Invesco

Invesco Markets II plc

(an umbrella investment company with variable capital and segregated liability between its funds incorporated with limited liability in Ireland under registration number 567964)

Condensed Semi-Annual Report and
Unaudited Financial Statements
For the six months ended
30 June 2025

Condensed Semi-Annual Report & Unaudited Financial Statements

Table of Contents

	Pages
General Information	7
Investment Objectives and Policies	12
Performance Analysis	49
Tracking Error Analysis	54
Schedule of Investments	56
Statement of Financial Position as at 30 June 2025	580
Statement of Financial Position as at 31 December 2024	598
Statement of Comprehensive Income for the financial period ended 30 June 2025	615
Statement of Comprehensive Income for the financial period ended 30 June 2024	633
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025	649
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2024	667
Statement of Cash Flow for the financial period ended 30 June 2025	683
Statement of Cash Flow for the financial period ended 30 June 2024	701
Notes to the Financial Statements	717

Invesco Preferred Shares UCITS ETF			
Schedule of Investments	56	Statement of Changes in Composition of the Portfolio	847
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF*			
Schedule of Investments	61	Statement of Changes in Composition of the Portfolio	848
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF*			
Schedule of Investments	81	Statement of Changes in Composition of the Portfolio	849
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF			
Schedule of Investments	110	Statement of Changes in Composition of the Portfolio	850
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF			
Schedule of Investments	114	Statement of Changes in Composition of the Portfolio	852
Invesco Euro Corporate Hybrid Bond UCITS ETF			
Schedule of Investments	118	Statement of Changes in Composition of the Portfolio	853
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF*			
Schedule of Investments	122	Statement of Changes in Composition of the Portfolio	854
Invesco GBP Corporate Bond UCITS ETF			
Schedule of Investments	130	Statement of Changes in Composition of the Portfolio	855
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF*			
Schedule of Investments	139	Statement of Changes in Composition of the Portfolio	856
Invesco Emerging Markets USD Bond UCITS ETF			
Schedule of Investments	156	Statement of Changes in Composition of the Portfolio	857
Invesco AT1 Capital Bond UCITS ETF			
Schedule of Investments	163	Statement of Changes in Composition of the Portfolio	859

*Fund name changed during the financial period, refer to note 17 of the Financial Statements.

Table of Contents (continued)

Invesco Variable Rate Preferred Shares UCITS ETF			
Schedule of Investments	166	Statement of Changes in Composition of the Portfolio	861
Invesco US Treasury Bond UCITS ETF			
Schedule of Investments	171	Statement of Changes in Composition of the Portfolio	862
Invesco US Treasury Bond 0-1 Year UCITS ETF			
Schedule of Investments	176	Statement of Changes in Composition of the Portfolio	863
Invesco US Treasury Bond 1-3 Year UCITS ETF			
Schedule of Investments	178	Statement of Changes in Composition of the Portfolio	864
Invesco US Treasury Bond 3-7 Year UCITS ETF			
Schedule of Investments	180	Statement of Changes in Composition of the Portfolio	866
Invesco US Treasury Bond 7-10 Year UCITS ETF			
Schedule of Investments	182	Statement of Changes in Composition of the Portfolio	868
Invesco US Treasury Bond 10+ Year UCITS ETF			
Schedule of Investments	183	Statement of Changes in Composition of the Portfolio	869
Invesco MSCI Europe Leaders Catholic Principles UCITS ETF*			
Schedule of Investments	185	Statement of Changes in Composition of the Portfolio	871
Invesco MDAX® UCITS ETF			
Schedule of Investments	190	Statement of Changes in Composition of the Portfolio	872
Invesco CoinShares Global Blockchain UCITS ETF			
Schedule of Investments	192	Statement of Changes in Composition of the Portfolio	873
Invesco UK Gilt 1-5 Year UCITS ETF			
Schedule of Investments	194	Statement of Changes in Composition of the Portfolio	874
Invesco UK Gilts UCITS ETF			
Schedule of Investments	195	Statement of Changes in Composition of the Portfolio	875
Invesco MSCI World Universal Screened UCITS ETF*			
Schedule of Investments	197	Statement of Changes in Composition of the Portfolio	877
Invesco MSCI Europe Universal Screened UCITS ETF*			
Schedule of Investments	216	Statement of Changes in Composition of the Portfolio	878
Invesco MSCI USA Universal Screened UCITS ETF*			
Schedule of Investments	222	Statement of Changes in Composition of the Portfolio	879
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF*			
Schedule of Investments	230	Statement of Changes in Composition of the Portfolio	880
Invesco MSCI Japan Universal Screened UCITS ETF*			
Schedule of Investments	232	Statement of Changes in Composition of the Portfolio	881
Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF*			
Schedule of Investments	236	Statement of Changes in Composition of the Portfolio	882
Invesco MSCI Emerging Markets Universal Screened UCITS ETF*			
Schedule of Investments	242	Statement of Changes in Composition of the Portfolio	883

*Fund name changed during the financial period, refer to note 17 of the Financial Statements.

Table of Contents (continued)

Invesco Global Active ESG Equity UCITS ETF*			
Schedule of Investments	251	Statement of Changes in Composition of the Portfolio	884
Invesco Global Active Defensive ESG Equity UCITS ETF*			
Schedule of Investments	255	Statement of Changes in Composition of the Portfolio	885
Invesco Euro Government Bond UCITS ETF			
Schedule of Investments	262	Statement of Changes in Composition of the Portfolio	886
Invesco Euro Government Bond 1-3 Year UCITS ETF			
Schedule of Investments	269	Statement of Changes in Composition of the Portfolio	887
Invesco Euro Government Bond 3-5 Year UCITS ETF			
Schedule of Investments	271	Statement of Changes in Composition of the Portfolio	888
Invesco Euro Government Bond 5-7 Year UCITS ETF			
Schedule of Investments	273	Statement of Changes in Composition of the Portfolio	890
Invesco Euro Government Bond 7-10 Year UCITS ETF			
Schedule of Investments	274	Statement of Changes in Composition of the Portfolio	891
Invesco EUR Government and Related Green Bond Weighted UCITS ETF*			
Schedule of Investments	275	Statement of Changes in Composition of the Portfolio	892
Invesco MSCI China All Shares Stock Connect UCITS ETF			
Schedule of Investments	278	Statement of Changes in Composition of the Portfolio	894
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF			
Schedule of Investments	286	Statement of Changes in Composition of the Portfolio	895
Invesco FTSE All-World UCITS ETF			
Schedule of Investments	288	Statement of Changes in Composition of the Portfolio	896
Invesco FTSE All Share Screened & Tilted UCITS ETF*			
Schedule of Investments	325	Statement of Changes in Composition of the Portfolio	897
Invesco Global Clean Energy UCITS ETF			
Schedule of Investments	327	Statement of Changes in Composition of the Portfolio	898
Invesco Wind Energy UCITS ETF			
Schedule of Investments	330	Statement of Changes in Composition of the Portfolio	899
Invesco Hydrogen Economy UCITS ETF			
Schedule of Investments	332	Statement of Changes in Composition of the Portfolio	900
Invesco US Municipal Bond UCITS ETF			
Schedule of Investments	334	Statement of Changes in Composition of the Portfolio	901
Invesco NASDAQ Next Generation 100 UCITS ETF			
Schedule of Investments	343	Statement of Changes in Composition of the Portfolio	903
Invesco NASDAQ-100 Equal Weight UCITS ETF			
Schedule of Investments	346	Statement of Changes in Composition of the Portfolio	904
Invesco S&P 500 Equal Weight UCITS ETF			
Schedule of Investments	348	Statement of Changes in Composition of the Portfolio	905
Invesco S&P 500 Low Volatility UCITS ETF			
Schedule of Investments	356	Statement of Changes in Composition of the Portfolio	906

*Fund name changed during the financial period, refer to note 17 of the Financial Statements.

Table of Contents (continued)

Invesco Solar Energy UCITS ETF			
Schedule of Investments	358	Statement of Changes in Composition of the Portfolio	907
Invesco NASDAQ-100 ESG UCITS ETF			
Schedule of Investments	360	Statement of Changes in Composition of the Portfolio	908
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF			
Schedule of Investments	362	Statement of Changes in Composition of the Portfolio	909
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF			
Schedule of Investments	367	Statement of Changes in Composition of the Portfolio	910
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF			
Schedule of Investments	369	Statement of Changes in Composition of the Portfolio	911
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF			
Schedule of Investments	371	Statement of Changes in Composition of the Portfolio	912
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF			
Schedule of Investments	379	Statement of Changes in Composition of the Portfolio	913
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF			
Schedule of Investments	385	Statement of Changes in Composition of the Portfolio	914
Invesco Dow Jones US Insurance UCITS ETF			
Schedule of Investments	408	Statement of Changes in Composition of the Portfolio	915
Invesco S&P World Energy Targeted & Screened UCITS ETF*			
Schedule of Investments	410	Statement of Changes in Composition of the Portfolio	916
Invesco S&P World Financials ESG UCITS ETF			
Schedule of Investments	412	Statement of Changes in Composition of the Portfolio	917
Invesco S&P World Health Care ESG UCITS ETF			
Schedule of Investments	416	Statement of Changes in Composition of the Portfolio	918
Invesco S&P World Information Technology ESG UCITS ETF			
Schedule of Investments	418	Statement of Changes in Composition of the Portfolio	919
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF*			
Schedule of Investments	420	Statement of Changes in Composition of the Portfolio	920
Invesco ChiNext 50 UCITS ETF			
Schedule of Investments	474	Statement of Changes in Composition of the Portfolio	921
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF			
Schedule of Investments	476	Statement of Changes in Composition of the Portfolio	922
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF			
Schedule of Investments	484	Statement of Changes in Composition of the Portfolio	923
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF			
Schedule of Investments	492	Statement of Changes in Composition of the Portfolio	924
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF			
Schedule of Investments	500	Statement of Changes in Composition of the Portfolio	925
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF			
Schedule of Investments	508	Statement of Changes in Composition of the Portfolio	927

*Fund name changed during the financial period, refer to note 17 of the Financial Statements.

Table of Contents (continued)

Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF			
Schedule of Investments	516	Statement of Changes in Composition of the Portfolio	928
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF			
Schedule of Investments	518	Statement of Changes in Composition of the Portfolio	929
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF			
Schedule of Investments	520	Statement of Changes in Composition of the Portfolio	930
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF			
Schedule of Investments	522	Statement of Changes in Composition of the Portfolio	931
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF			
Schedule of Investments	524	Statement of Changes in Composition of the Portfolio	932
Invesco MSCI World Equal Weight UCITS ETF			
Schedule of Investments	527	Statement of Changes in Composition of the Portfolio	933
Invesco Artificial Intelligence Enablers UCITS ETF			
Schedule of Investments	547	Statement of Changes in Composition of the Portfolio	934
Invesco Cybersecurity UCITS ETF			
Schedule of Investments	549	Statement of Changes in Composition of the Portfolio	935
Invesco Defence Innovation UCITS ETF			
Schedule of Investments	551	Statement of Changes in Composition of the Portfolio	936
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF**			
Schedule of Investments	553	Statement of Changes in Composition of the Portfolio	937
Invesco EUR AAA CLO UCITS ETF**			
Schedule of Investments	558	Statement of Changes in Composition of the Portfolio	938
Invesco USD AAA CLO UCITS ETF**			
Schedule of Investments	560	Statement of Changes in Composition of the Portfolio	940
Invesco MSCI Europe Equal Weight UCITS ETF**			
Schedule of Investments	562	Statement of Changes in Composition of the Portfolio	942
Invesco Global Enhanced Equity UCITS ETF**			
Schedule of Investments	569	Statement of Changes in Composition of the Portfolio	943
Invesco S&P 500 Quality UCITS ETF**			
Schedule of Investments	578	Statement of Changes in Composition of the Portfolio	944
Additional Information			
Securities Financing Transactions Regulation ("SFTR")	945		

**Fund launched during the financial period, refer to note 17 of the Financial Statements.

General Information

Invesco Markets II plc (the "Company") is an open-ended variable capital company with segregated liability between Funds of the Company (each a "Fund" and collectively the "Funds"). The Company was incorporated on 11 September 2015. It is organised under the laws of Republic of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended) and as an undertaking for collective investment in transferable securities pursuant to the European Communities ("Undertakings for Collective Investment in Transferable Securities") Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities Regulations 2019 (the "Central Bank UCITS Regulations").

The Company is structured as an umbrella investment company and comprises separate Funds which may be established from time to time by the Directors with the prior approval of the Central Bank of Ireland (the “Central Bank”).

A Fund is defined as a separate portfolio of assets which is invested in accordance with the investment objective and policies set out in the relevant Supplement and to which all liabilities, income and expenditure attributable or allocated to such portfolio shall be applied and charged.

The particulars of each Fund are set out in a separate Supplement. Any such Supplement lists all of the existing Funds. Redeemable Shares/Shares (these terms are used interchangeably throughout the Financial Statements) of more than one Class may be issued in relation to a Fund. Information contained within the Supplements is selective and should be read in conjunction with the Prospectus. On the introduction of any new Class of Shares, the Company prepares and the Directors will issue documentation setting out the relevant details of each such Class of Shares. A separate portfolio of assets is maintained for each Fund and investments are made in accordance with the investment objective applicable to each Fund.

There are 85 active Funds in existence as at 30 June 2025.

Invesco Preferred Shares UCITS ETF
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco USD IG Corporate Bond ESG UCITS ETF)
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF
Invesco Euro Corporate Hybrid Bond UCITS ETF
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (formerly Invesco GBP Corporate Bond ESG UCITS ETF)
Invesco GBP Corporate Bond UCITS ETF
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)
Invesco Emerging Markets USD Bond UCITS ETF
Invesco AT1 Capital Bond UCITS ETF
Invesco Variable Rate Preferred Shares UCITS ETF
Invesco US Treasury Bond UCITS ETF
Invesco US Treasury Bond 0-1 Year UCITS ETF
Invesco US Treasury Bond 1-3 Year UCITS ETF
Invesco US Treasury Bond 3-7 Year UCITS ETF
Invesco US Treasury Bond 7-10 Year UCITS ETF
Invesco US Treasury Bond 10+ Year UCITS ETF
Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)
Invesco MDAX® UCITS ETF
Invesco CoinShares Global Blockchain UCITS ETF
Invesco UK Gilt 1-5 Year UCITS ETF
Invesco UK Gilts UCITS ETF
Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)
Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)
Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)
Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)
Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)
Invesco Global Active ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)
Invesco Global Active Defensive ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)
Invesco Euro Government Bond UCITS ETF
Invesco Euro Government Bond 1-3 Year UCITS ETF
Invesco Euro Government Bond 3-5 Year UCITS ETF
Invesco Euro Government Bond 5-7 Year UCITS ETF
Invesco Euro Government Bond 7-10 Year UCITS ETF
Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formerly Invesco EUR Government and Related Green Transition UCITS ETF)
Invesco MSCI China All Shares Stock Connect UCITS ETF
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF
Invesco FTSE All-World UCITS ETF
Invesco FTSE All Share Screened & Tilted UCITS ETF (formerly Invesco FTSE All Share ESG Climate UCITS ETF)
Invesco Global Clean Energy UCITS ETF
Invesco Wind Energy UCITS ETF
Invesco Hydrogen Economy UCITS ETF
Invesco US Municipal Bond UCITS ETF
Invesco NASDAQ Next Generation 100 UCITS ETF
Invesco NASDAQ-100 Equal Weight UCITS ETF
Invesco S&P 500 Equal Weight UCITS ETF
Invesco S&P 500 Low Volatility UCITS ETF
Invesco Solar Energy UCITS ETF
Invesco NASDAQ-100 ESG UCITS ETF
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF

Invesco Dow Jones US Insurance UCITS ETF
Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF)
Invesco S&P World Financials ESG UCITS ETF
Invesco S&P World Health Care ESG UCITS ETF
Invesco S&P World Information Technology ESG UCITS ETF
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global Corporate Bond ESG UCITS ETF)
Invesco ChiNext 50 UCITS ETF
Invesco Bulletshares 2026 USD Corporate Bond UCITS ETF
Invesco Bulletshares 2027 USD Corporate Bond UCITS ETF
Invesco Bulletshares 2028 USD Corporate Bond UCITS ETF
Invesco Bulletshares 2029 USD Corporate Bond UCITS ETF
Invesco Bulletshares 2030 USD Corporate Bond UCITS ETF
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF
Invesco MSCI World Equal Weight UCITS ETF
Invesco Artificial Intelligence Enablers UCITS ETF
Invesco Cybersecurity UCITS ETF
Invesco Defence Innovation UCITS ETF
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF (Launched 27 January 2025)
Invesco EUR AAA CLO UCITS ETF (Launched 10 February 2025)
Invesco USD AAA CLO UCITS ETF (Launched 10 February 2025)
Invesco MSCI Europe Equal Weight UCITS ETF (Launched 04 March 2025)
Invesco Global Enhanced Equity UCITS ETF (Launched 19 May 2025)
Invesco S&P 500 Quality UCITS ETF (Launched 23 June 2025)

General Information (continued)

Directors of the Company

Gary Buxton (British/Irish)[1]
Sarah (Katy Walton) Jones (British)[1]
Lisa Martensson (Chairperson) (Swedish)[2]
Deirdre Gormley (Irish)[2]

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**Effective 3 June 2025, the Administrator, Registrar, Transfer Agent and Depositary changed their registered address to The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2, D02 Y049, Ireland.*

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Registered no. of Company: 567964

Investment Objectives and Policies

The Articles provide that the investment objective and policies for each Fund be formulated by the Directors at the time of the creation of the Funds.

The investment objective of each Fund is to seek to provide Redeemable Shareholders/Shareholders (these terms are used interchangeably throughout the Financial Statements) with a Target Performance linked to the performance of a Reference Index or Reference Asset by directly or indirectly purchasing a portfolio of transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that Reference Index or Reference Asset.

Each passively managed Fund will seek to achieve its objective by pursuing a policy which will seek to track the performance of a Reference Index or Reference Asset and will generally use either a Replication Strategy, Sampling Strategy or Master Feeder Strategy, with the aim of minimising as far as possible the difference in performance between the Funds and the relevant Reference Index or Reference Asset. The Investment Manager determines whether a Replication Strategy, Sampling Strategy or Master Feeder Strategy is most appropriate for a Fund. The Relevant Supplement will specify and describe the strategy the applicable Fund intends to use.

The following is a summary description of each of the Replication Strategy, Sampling Strategy and Master Feeder Strategy.

- Replication Strategy - this strategy seeks to hold all of the securities of a particular Reference Index or Reference Asset, with the approximate weightings of that Reference Index or Reference Asset, so that the portfolio of such Fund is a near mirror-image of the components of the relevant Reference Index or Reference Asset.
- Sampling Strategy - this strategy seeks to build a representative portfolio that provides a return comparable to that of a Reference Index or Reference Asset. This strategy is used for tracking certain equity or fixed income indices which are too broad to replicate (i.e. the Reference Index or Reference Asset contains too many securities for the Fund to be able to purchase them all efficiently) contain securities which are currently unavailable or difficult to purchase in the open markets or an announcement has been made that certain securities will shortly be included as components of the Reference Index or Reference Asset. Consequently, a Fund using this strategy will typically hold only a subset of the securities which comprise the relevant Reference Index or Reference Asset.
- Master Feeder Strategy - this strategy seeks to achieve the investment objective of the relevant Fund by investing substantially all (and in any event no less than 85%) of the assets of the relevant Fund in another eligible UCITS CIS in accordance with the requirements of the Central Bank.

A passively managed Fund may also on occasion hold securities which were not comprised in the relevant Reference Index or Reference Asset where the Investment Manager believes this to be appropriate in light of the investment objective and investment restrictions of the Fund,or other factors such as market conditions. The potential for any such proposed investment by a Fund will be disclosed in the relevant Supplement.

In limited circumstances and only where disclosed in the Supplement a passively managed fund may also use the Swap Strategy.

- Swap Strategy - this strategy uses financial derivative instruments and transactions and/or OTC derivatives to achieve the Target Performance by exchanging the performance of a basket of global equity securities and equity related securities in return for the performance/return of the Reference Index.

Each actively managed Fund will seek to achieve its objective by investing in an actively-managed portfolio of securities, which applies the security selection and portfolio construction process of the Investment Manager on a discretionary basis.

In each case, information in relation to the types of instruments or securities in which the relevant Fund will invest, including details in relation to the exchanges or markets on which the Fund's investments will be listed or traded, will be set out in the Supplement of the relevant Fund.

There is no assurance that the investment objective of any Fund whose performance is linked to the Reference Index or Reference Asset will actually be achieved.

The individual Fund's investment objectives and policies are detailed on pages 12 to 48.

As at 30 June 2025, the Company had 85 active Funds.

Fund Name	Strategy	Launch Date	Functional Currency
Invesco Preferred Shares UCITS ETF	Replication	28/09/2017	USD
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco USD IG Corporate Bond ESG UCITS ETF)	Sampling	15/11/2017	USD
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)	Sampling	14/11/2017	EUR
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	Not Applicable	22/06/2022	EUR
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	Not Applicable	22/06/2022	EUR
Invesco Euro Corporate Hybrid Bond UCITS ETF	Replication	17/09/2020	EUR
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (formerly Invesco GBP Corporate Bond ESG UCITS ETF)	Sampling	25/02/2020	GBP
Invesco GBP Corporate Bond UCITS ETF	Sampling	05/03/2020	GBP
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)	Sampling	10/01/2023	USD
Invesco Emerging Markets USD Bond UCITS ETF	Sampling	16/11/2017	USD
Invesco AT1 Capital Bond UCITS ETF	Replication	19/06/2018	USD
Invesco Variable Rate Preferred Shares UCITS ETF	Replication	03/10/2018	USD
Invesco US Treasury Bond UCITS ETF	Sampling	11/01/2019	USD
Invesco US Treasury Bond 0-1 Year UCITS ETF	Sampling	21/01/2020	USD
Invesco US Treasury Bond 1-3 Year UCITS ETF	Sampling	11/01/2019	USD
Invesco US Treasury Bond 3-7 Year UCITS ETF	Sampling	11/01/2019	USD
Invesco US Treasury Bond 7-10 Year UCITS ETF	Sampling	11/01/2019	USD
Invesco US Treasury Bond 10+ Year UCITS ETF	Sampling	12/10/2022	USD
Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)	Replication	23/01/2019	EUR
Invesco MDAX® UCITS ETF	Replication	11/02/2019	EUR
Invesco CoinShares Global Blockchain UCITS ETF	Replication	08/03/2019	USD
Invesco UK Gilt 1-5 Year UCITS ETF	Sampling	18/03/2019	GBP
Invesco UK Gilts UCITS ETF	Sampling	18/03/2019	GBP
Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)	Replication	13/06/2019	USD

Fund Name	Strategy	Launch Date	Functional Currency
Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)	Replication	13/06/2019	EUR
Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)	Replication	13/06/2019	USD
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)	Replication	08/01/2021	USD
Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)	Replication	08/01/2021	USD
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)	Replication	10/03/2021	EUR
Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)	Sampling	07/07/2021	USD
Invesco Global Active ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)	Not Applicable	30/07/2019	USD
Invesco Global Active Defensive ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)	Not Applicable	19/07/2022	USD
Invesco Euro Government Bond UCITS ETF	Sampling	28/08/2019	EUR
Invesco Euro Government Bond 1-3 Year UCITS ETF	Sampling	28/08/2019	EUR
Invesco Euro Government Bond 3-5 Year UCITS ETF	Sampling	28/08/2019	EUR
Invesco Euro Government Bond 5-7 Year UCITS ETF	Sampling	28/08/2019	EUR
Invesco Euro Government Bond 7-10 Year UCITS ETF	Sampling	28/08/2019	EUR
Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formerly Invesco EUR Government and Related Green Transition UCITS ETF)	Not Applicable	21/04/2023	EUR
Invesco MSCI China All Shares Stock Connect UCITS ETF	Replication	01/03/2021	USD
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	Replication	11/06/2021	USD
Invesco FTSE All-World UCITS ETF	Sampling	26/06/2023	USD
Invesco FTSE All Share Screened & Tilted UCITS ETF (formerly Invesco FTSE All Share ESG Climate UCITS ETF)	Replication	10/03/2021	GBP
Invesco Global Clean Energy UCITS ETF	Replication	01/03/2021	USD
Invesco Wind Energy UCITS ETF	Replication	07/09/2022	USD
Invesco Hydrogen Economy UCITS ETF	Replication	07/09/2022	USD
Invesco US Municipal Bond UCITS ETF	Sampling	10/02/2021	USD
Invesco NASDAQ Next Generation 100 UCITS ETF	Replication	22/03/2021	USD
Invesco NASDAQ-100 Equal Weight UCITS ETF	Replication	10/07/2023	USD
Invesco S&P 500 Equal Weight UCITS ETF	Replication	06/04/2021	USD
Invesco S&P 500 Low Volatility UCITS ETF	Replication	13/07/2021	USD
Invesco Solar Energy UCITS ETF	Replication	02/08/2021	USD
Invesco NASDAQ-100 ESG UCITS ETF	Replication	25/10/2021	USD
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	Replication	06/12/2021	EUR
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	Replication	06/12/2021	USD
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	Replication	06/12/2021	USD
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	Replication	06/12/2021	USD
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	Replication	13/06/2022	USD
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	Sampling	07/01/2022	USD
Invesco Dow Jones US Insurance UCITS ETF	Replication	10/07/2023	USD
Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF)	Replication	13/04/2023	USD
Invesco S&P World Financials ESG UCITS ETF	Replication	13/04/2023	USD
Invesco S&P World Health Care ESG UCITS ETF	Replication	13/04/2023	USD
Invesco S&P World Information Technology ESG UCITS ETF	Replication	13/04/2023	USD
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global Corporate Bond ESG UCITS ETF)	Sampling	09/04/2024	USD
Invesco ChiNext 50 UCITS ETF	Replication	17/06/2024	USD
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	Sampling	21/05/2024	USD
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	Sampling	21/05/2024	USD
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	Sampling	21/05/2024	USD
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	Sampling	21/05/2024	USD
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	Sampling	21/05/2024	USD
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	Sampling	18/06/2024	EUR
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	Sampling	18/06/2024	EUR
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	Sampling	18/06/2024	EUR
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	Sampling	18/06/2024	EUR
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	Sampling	18/06/2024	EUR
Invesco MSCI World Equal Weight UCITS ETF	Sampling	04/09/2024	USD
Invesco Artificial Intelligence Enablers UCITS ETF	Replication	29/10/2024	USD
Invesco Cybersecurity UCITS ETF	Replication	29/10/2024	USD
Invesco Defence Innovation UCITS ETF	Replication	29/10/2024	USD
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	Replication	27/01/2025	USD
Invesco EUR AAA CLO UCITS ETF	Not Applicable	10/02/2025	EUR
Invesco USD AAA CLO UCITS ETF	Not Applicable	10/02/2025	USD
Invesco MSCI Europe Equal Weight UCITS ETF	Replication	04/03/2025	EUR
Invesco Global Enhanced Equity UCITS ETF	Not Applicable	19/05/2025	USD
Invesco S&P 500 Quality UCITS ETF	Replication	23/06/2025	USD

As at 30 June 2025, the listing details of the 85 active Funds are:

Fund Name	Listing
Invesco Preferred Shares UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*	SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco Euro Corporate Hybrid Bond UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (formerly Invesco GBP Corporate Bond ESG UCITS ETF)	Euronext Dublin, London Stock Exchange
Invesco GBP Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*	Euronext Dublin, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco Emerging Markets USD Bond UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco AT1 Capital Bond UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco Variable Rate Preferred Shares UCITS ETF	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan
Invesco US Treasury Bond UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco US Treasury Bond 0-1 Year UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco US Treasury Bond 1-3 Year UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco US Treasury Bond 3-7 Year UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco US Treasury Bond 7-10 Year UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco US Treasury Bond 10+ Year UCITS ETF	London Stock Exchange, Deutsche Börse, Euronext Milan, SIX Swiss Exchange
Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)*	Euronext Milan, Deutsche Börse Xetra
Invesco MDAX® UCITS ETF*	Deutsche Börse Xetra
Invesco CoinShares Global Blockchain UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco UK Gilt 1-5 Year UCITS ETF	Euronext Dublin, London Stock Exchange
Invesco UK Gilts UCITS ETF	Euronext Dublin, London Stock Exchange
Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)*	Euronext Dublin, London Stock Exchange, Deutsche Börse Xetra
Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)	London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco Global Active ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)*	Euronext Dublin, London Stock Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco Global Active Defensive ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)	Euronext Dublin, London Stock Exchange or Deutsche Boerse
Invesco Euro Government Bond UCITS ETF*	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco Euro Government Bond 1-3 Year UCITS ETF*	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco Euro Government Bond 3-5 Year UCITS ETF*	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco Euro Government Bond 5-7 Year UCITS ETF*	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco Euro Government Bond 7-10 Year UCITS ETF*	Euronext Dublin, Euronext Milan, Deutsche Börse Xetra
Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formerly Invesco EUR Government and Related Green Transition UCITS ETF)*	Deutsche Börse Xetra
Invesco MSCI China All Shares Stock Connect UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco FTSE All-World UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, Deutsche Börse Xetra
Invesco FTSE All Share Screened & Tilted UCITS ETF (formerly Invesco FTSE All Share ESG Climate UCITS ETF)	Euronext Dublin, London Stock Exchange
Invesco Global Clean Energy UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra, Borsa Mexicana
Invesco Wind Energy UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Börse

Fund Name	Listing
Invesco Hydrogen Economy UCITS ETF	London Stock Exchange, Deutsche Börse, SIX Swiss Exchange
Invesco US Municipal Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Euronext Milan
Invesco NASDAQ Next Generation 100 UCITS ETF*	Euronext Dublin, London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco NASDAQ-100 Equal Weight UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco S&P 500 Equal Weight UCITS ETF*	Euronext Dublin, London Stock Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco S&P 500 Low Volatility UCITS ETF	London Stock Exchange
Invesco Solar Energy UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco NASDAQ-100 ESG UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF*	London Stock Exchange, SIX Swiss Exchange, Euronext Milan, Deutsche Börse Xetra
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	London Stock Exchange
Invesco Dow Jones US Insurance UCITS ETF	Euronext Dublin, London Stock Exchange
Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF)*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco S&P World Financials ESG UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco S&P World Health Care ESG UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco S&P World Information Technology ESG UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global Corporate Bond ESG UCITS ETF)	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco ChiNext 50 UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco MSCI World Equal Weight UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco Artificial Intelligence Enablers UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco Cybersecurity UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco Defence Innovation UCITS ETF*	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco EUR AAA CLO UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco USD AAA CLO UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco MSCI Europe Equal Weight UCITS ETF	Euronext Dublin, London Stock Exchange, Deutsche Boerse
Invesco Global Enhanced Equity UCITS ETF	Euronext Dublin, Deutsche Boerse
Invesco S&P 500 Quality UCITS ETF	Euronext Dublin, Euronext Milan, London Stock Exchange, SIX Swiss Exchange, Deutsche Börse Xetra

Information above relates to Class A Shares unless otherwise noted.

* Xetra is the Deutsche Börse Xetra XTF Funds Platform of the Frankfurt Stock Exchange.

Invesco Preferred Shares UCITS ETF

The investment objective of the Invesco Preferred Shares UCITS ETF (the "Fund") is to achieve the total return performance of the ICE BofA Diversified Core Plus Fixed Rate Preferred Securities Net Total Return Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to measure the net total return performance of fixed rate US Dollar denominated preferred securities issued in the US domestic market. The index includes preference shares (perpetual preferred securities) stock and senior and subordinated debt issued in USD25, USD50 or USD100 par/liquidation increments. Securities comprising the Reference Index must be rated at least B3 (based on an average of Moody's, S&P and Fitch) and must have an investment grade rated country of risk (based on an average of Moody's, S&P and Fitch foreign currency long-term sovereign debt ratings). The Reference Index is rebalanced monthly. In order to achieve the investment objective, the Fund will employ a replication method that looks to invest predominately in securities that as closely as possible match the constituents of the Reference Index.

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco USD IG Corporate Bond ESG UCITS ETF)

The investment objective of the Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (the "Fund") is to achieve the total return performance of the Bloomberg MSCI USD Liquid Corporate Climate Transition ESG Bond Index (formerly Bloomberg MSCI USD Liquid Corporate ESG Weighted SRI Index) (the "Reference Index"), less fees, expenses and transaction costs.

The Reference Index is designed to reflect the performance of USD Dollar denominated investment grade, fixed-rate, taxable debt securities issued by US and non-US corporate issuers adjusted based upon certain environmental, social and governance ("ESG") metrics, which seek to increase overall exposure to those issuers demonstrating a robust ESG profile. The Reference Index includes publicly issued securities by industrial, utility and financial institution issuers in global and regional markets.

Sector: Corporate (industrial, utility and financial institutions) issuers only.

Eligible currencies: Principal and interest must be denominated in USD.

Quality: Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used.

Amount outstanding: Utilities:

- USD500mn minimum par amount outstanding.
- Industrial: USD1bn minimum par amount outstanding.
- Financial Institutions: USD1bn minimum par amount outstanding.

Coupon:

- Fixed-rate coupon.
- Callable fixed-to-floating rate bonds are eligible during their fixed-rate term only.

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)

The investment objective of the Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg MSCI Euro Liquid Corporate Climate Transition ESG Bond Index (formerly Bloomberg MSCI Euro Liquid Corporate ESG Weighted SRI Index) (the "Reference Index"), less fees, expenses and transaction costs.

The Reference Index is designed to reflect the performance of EUR denominated investment grade, fixed-rate, taxable debt securities issued by corporate issuers adjusted based upon certain environmental, social and governance ("ESG") metrics, which seek to increase overall exposure to those issuers demonstrating a robust ESG profile. The Reference Index includes publicly issued securities by industrial, utility and financial institution issuers in global and regional markets.

Quality: Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality.

EUR 300mn minimum par amount outstanding.

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF

The Investment objective of the Invesco Euro Corporate Bond ESG Multi-Factor UCITS ETF (the "Fund") is to seek total return by investing in an actively managed portfolio of corporate bonds that meet certain environmental, social, and corporate governance ("ESG") criteria.

In order to achieve its investment objective, the Fund will generally invest in a portfolio of fixed rate euro denominated unsecured corporate bonds from global issuers with an investment grade credit rating.

Securities are selected by the Investment Manager based on two criteria:

- compliance with the Fund's ESG policy (the "ESG Policy");
- attractiveness determined in accordance with the Investment Manager's quantitative investment model.

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF

The Investment objective of the Invesco Euro Corporate Bond ESG Short Duration Multi-Factor UCITS ETF (the "Fund") is to seek total return by investing in an actively managed portfolio of corporate bonds that meet certain environmental, social, and corporate governance ("ESG") criteria.

In order to achieve its investment objective, the Fund will generally invest in a portfolio of fixed rate euro denominated unsecured corporate bonds from global issuers with an investment grade credit rating and less than or equal to 5 years until maturity.

Securities are selected by the Investment Manager based on two criteria:

- compliance with the Fund's ESG policy (the "ESG Policy");
- attractiveness determined in accordance with the Investment Manager's quantitative investment model.

Invesco Euro Corporate Hybrid Bond UCITS ETF

The investment objective of the Invesco Euro Corporate Hybrid Bond UCITS ETF (the "Fund") is to achieve the total return performance of Bloomberg Euro Universal Corporate ex Financials Hybrid Capital Securities 8% Capped Bond Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to reflect the performance of EUR-denominated, fixed rate, investment-grade and high yield corporate and government related debt securities whilst including only fixed-to-float hybrid capital securities from industrial and utilities sectors.

EUR 500mn minimum par amount outstanding.

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (formerly Invesco GBP Corporate Bond ESG UCITS ETF)

The investment objective of the Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (the "Fund") is to achieve the total return performance of the Bloomberg MSCI Sterling Liquid Corporate Screened & Tilted Index (formerly Bloomberg MSCI Sterling Liquid Corporate ESG Weighted SRI Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index using factors such as the index weighted average duration and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk and return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" of the Prospectus. The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Reference Index is designed to reflect the performance of sterling-denominated investment grade, fixed-rate, taxable securities issued by corporate issuers adjusted based upon certain environmental, social and governance ("ESG") metrics, which seek to increase overall exposure to those issuers demonstrating a robust ESG profile. The Index includes publicly issued securities by industrial, utility and financial institution issuers.

Invesco GBP Corporate Bond UCITS ETF

The investment objective of the Invesco GBP Corporate Bond UCITS ETF (the "Fund") is to achieve the total return performance of the Bloomberg Sterling Liquid Corporate Bond Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index using factors such as the index weighted average duration and credit quality. Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" of the Prospectus.

The Reference Index is designed to reflect the performance of GBP-denominated investment grade, fixed-rate, taxable securities issued by corporate issuers. The index includes publicly issued securities by industrial, utility and financial institution issuers.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)

The investment objective of the Invesco Global High Yield Corporate Bond ESG UCITS ETF (the “Fund”) is to achieve the total return performance of the Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index (formerly Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index) (the "Reference Index") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy").

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy, which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance (“ESG”) characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund’s investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco Emerging Markets USD Bond UCITS ETF

The investment objective of the Invesco Emerging Markets USD Bond UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Emerging Markets USD Sovereign Index (the "Reference Index"), less fees, expenses and transaction costs.

The Reference Index is designed to measure fixed and floating-rate US dollar-denominated debt issued by Emerging Markets governments.

Sector: Sovereign issues only.

Amount outstanding: At the security level, USD 500mn minimum par amount outstanding.

Country inclusion: The Index Provider uses a fixed list of emerging market countries that is reviewed annually to define country eligibility in dedicated emerging markets hard currency, local currency, and inflation-linked benchmarks. Criteria for inclusion in the emerging markets country list are rules-based and include:

- Countries that meet one of the following two criteria: World Bank Income group classifications of low/middle income or International Monetary Fund (IMF) classification as a non-advanced country.
- Additional countries that bond investors classify as emerging market due to factors such as investability concerns, the presence of capital controls, and/or geographic considerations may also be included on the list and are also reviewed on an annual basis. As of April 2014, 4 additional markets are included in the Bloomberg EM country list: Czech Republic, Israel, South Korea, and Taiwan.

Issue rating: Investment grade, high yield and unrated securities are permitted. Unrated bonds may use an implied issuer rating when not rated by a credit rating agency (Moody’s, S&P, and Fitch).

Invesco AT1 Capital Bond UCITS ETF

The investment objective of the Invesco AT1 Capital Bond UCITS ETF (the “Fund”) is to achieve the performance of the iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8% Issuer Cap) Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to reflect the total return performance of USD-denominated contingent convertible bonds issued by banks from developed countries worldwide.

The securities which comprise the Reference Index must be rated by at least one of the three credit rating agencies, Moody's, S&P or Fitch, but there is no minimum rating requirement.

To be included in the Reference Index, securities must have a minimum par amount outstanding of USD 750mn and the issuers must have a minimum notional outstanding of 1bn in their local currency.

Invesco Variable Rate Preferred Shares UCITS ETF

The investment objective of the Invesco Variable Rate Preferred Shares UCITS ETF (the "Fund") is to achieve the net total return performance of the ICE Diversified Variable Rate Preferred & Hybrid Securities Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to track the performance of floating and variable rate investment grade and sub-investment grade U.S. dollar denominated preferred and hybrid securities publicly issued by corporations in the U.S. domestic market.

In order to be included in the Reference Index, qualifying securities must: (i) be publicly issued; (ii) be U.S. registered or exempt from registration; (iii) have at least one day remaining to maturity and at least 18 months to final maturity at the date of issuance; (iv) issued in either USD25 or USD1,000 par increments; and (v) have a floating rate coupon or dividend. Fixed-to-floating rate securities are included in the Reference Index while in their fixed-rate period.

Qualifying securities that are listed on the NYSE or NASDAQ exchanges, and that have average monthly consolidated trading volume over the last six months of at least 100,000 shares, must have at least USD100 million face amount outstanding. Any partial month's trading volume data resulting from a new security at point of issue will be adjusted by multiplying the total number of trading days in the month by the average daily trading volume for the partial period. All other qualifying securities must have at least USD350 million face amount outstanding.

Invesco US Treasury Bond UCITS ETF

The investment objective of the Invesco US Treasury Bond UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg US Treasury Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures total return performance of US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury.

To be eligible for inclusion in the Reference Index, eligible securities' principal and interest must be denominated in USD. The securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

To be eligible for inclusion in the Reference Index, bonds must have USD 300mn minimum par amount outstanding.

Invesco US Treasury Bond 0-1 Year UCITS ETF

The investment objective of the Invesco US Treasury 0-1 Year UCITS ETF (the "Fund") is to achieve the total return performance of the Bloomberg US Treasury Coupons Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy"). In tracking the Reference Index, the Investment Manager applies the Sampling Strategy which includes the use of quantitative analysis, to select securities from the Reference Index using factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" of the Prospectus.

The Reference Index measures the total return performance of US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. To be included in the index, securities must have at least one and up to, but not including, 12 months to maturity.

To be eligible for inclusion in the Reference Index, eligible securities' principal and interest must be denominated in USD. The securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

Invesco US Treasury Bond 1-3 Year UCITS ETF

The investment objective of the Invesco US Treasury Bond 1-3 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg US Treasury 1-3 Year Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the total return performance of US dollar denominated, fixed-rate, nominal debt issued by the US Treasury. To be included in the Reference Index, securities must have at least one and up to, but not including, three years to maturity.

To be eligible for inclusion in the Reference Index, eligible securities' principal and interest must be denominated in EUR. The securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

To be eligible for inclusion in the Reference Index, bonds must have EUR 300mn minimum par amount outstanding.

Invesco US Treasury Bond 3-7 Year UCITS ETF

The investment objective of the Invesco US Treasury Bond 3-7 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg US Treasury 3-7 Year Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the total return performance of US dollar denominated, fixed-rate, nominal debt issued by the US Treasury. To be included in the Reference Index, securities must have between 3 and 7 years remaining to maturity.

To be eligible for inclusion in the Reference Index, eligible securities' principal and interest must be denominated in USD. The securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

To be eligible for inclusion in the Reference Index, bonds must have USD 300mn minimum par amount outstanding.

Invesco US Treasury Bond 7-10 Year UCITS ETF

The investment objective of the Invesco US Treasury Bond 7-10 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg US Treasury 7-10 Year Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the total return performance of US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. To be included in the Reference Index, securities must have between 7 and 10 years remaining to maturity.

To be eligible for inclusion in the Reference Index, eligible securities' principal and interest must be denominated in USD. The securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

To be eligible for inclusion in the Reference Index, bonds must have USD 300mn minimum par amount outstanding.

Invesco US Treasury Bond 10+ Year UCITS ETF

The investment objective of the Invesco US Treasury Bond 10+ Year UCITS ETF (the "Fund") is to achieve the total return performance of the Bloomberg US Long Treasury Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the total return performance of US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. To be included in the index, securities must have remaining years to maturity greater than 10 years.

To be eligible for inclusion in the Reference Index, eligible securities' principal and interest must be denominated in USD. The securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

To be eligible for inclusion in the Reference Index, bonds must have USD 300mn minimum par amount outstanding.

Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)

The investment objective of the Invesco MSCI Europe Catholic Principles UCITS ETF (the "Fund") is to achieve the performance of the MSCI Europe Select Catholic Principles Selection 10/40 Index (formerly MSCI Europe Select Catholic Principles ESG Leaders 10/40 Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, spot foreign exchange transactions and contracts for difference. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MDAX® UCITS ETF

The investment objective of the Invesco MDAX® UCITS ETF (the "Fund") is to achieve the performance of the MDAX® Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is comprised of and measures the net total return of 50 medium-sized German public limited companies and measures the net total return performance from all industries that rank directly below the 40 large-sized companies (based on market capitalisation and order book turnover) which comprise the DAX®. The Reference Index is weighted by free-float market capitalisation, with no company being allowed to account for more than 10 per cent of the Reference Index. Foreign companies primarily active in Germany may also be included in the index.

To be eligible for inclusion in the Reference Index companies must have (i) an existing listing in the prime standard segment of the Deutsche Börse AG, Frankfurter Wertpapierbörse, (ii) continuous trading on Xetra®, the trading venue operated by the Deutsche Börse AG, Frankfurter Wertpapierbörse, (iii) a minimum free float of 10%, and (iv) legal headquarters or operating headquarters in Germany.

For foreign companies to be included in the Reference Index such foreign companies must (i) have a registered office in or operating headquarters in Germany, or (ii) have their focus of trading volume on Xetra® (such companies must have at least 33% of total turnover within the EU over the last 12 months) and their legal headquarters in an EU or EFTA country.

Invesco CoinShares Global Blockchain UCITS ETF

The investment objective of the Invesco CoinShares Global Blockchain UCITS ETF (the "Fund") is to achieve the performance of the CoinShares Blockchain Global Equity Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index tracks the net total return performance of companies within the index universe who participate in the Blockchain ecosystem.

The index universe is comprised of 26 global markets, from which companies are screened for participation in activities including:

(a) Mining hardware - companies involved in the manufacture, distribution or assembly of cryptocurrency mining equipment or related components;

(b) Mining technology - the development of software or techniques used in mining equipment production of the crypto-currency mining process;

(c) Mining operations - the development of software or techniques used in mining equipment production of the crypto-currency mining process;

(d) Energy - the ownership or control of energy assets with characteristics suitable for cryptocurrency mining;

(e) Token investments - companies who hold cryptocurrency related tokens or who have some rights to cryptocurrency tokens or similar instruments such as an investment fund, ETF or derivative contract, which has some link to cryptocurrency-assets;

(f) Blockchain financial services - companies offering or developing trading, investment, consulting or other blockchain related financial services;

(g) Blockchain payment systems - operation or development of payments systems which involve blockchain technology;

(h) Blockchain technology solutions - development or operation of commercial technological solutions related to blockchain; and

(i) Blockchain consulting or communications services - advising or consulting on blockchain related technologies.

Invesco UK Gilt 1-5 Year UCITS ETF

The investment objective of the Invesco UK Gilt 1-5 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg UK Gilt 1-5 Year Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the total return performance of the GBP-denominated, fixed-rate, investment grade public obligations issued by the United Kingdom with years remaining to maturity between 1 and 5 years.

The Reference Index tracks nominal gilt issues only and inflation linked bonds are not eligible for inclusion.

In order to be included in the Reference Index, securities must have between 1 and 5 years remaining to maturity, securities' principal and interest must be denominated in GBP and securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality.

To be eligible for inclusion in the Reference Index, bonds must have GBP 200mn minimum par amount outstanding. Gilts held by the Bank of England are eligible in the Reference Index. Both fixed-rate coupon and original zero-coupon issues are included in the Reference Index.

Invesco UK Gilts UCITS ETF

The investment objective of the Invesco UK Gilts UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Sterling Gilt Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the total return performance of the GBP-denominated, fixed-rate, investment grade public obligations issued by the government of the United Kingdom.

The Reference Index tracks nominal gilt issues only and inflation linked bonds are not eligible for inclusion. The Reference Index is a component of the Sterling Aggregate, Pan-European Aggregate, Global Aggregate and Global Treasury Indices.

In order to be included in the Reference Index, securities must have at least one year to final maturity regardless of optionality, securities' principal and interest must be denominated in GBP and securities which comprise the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality. Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

To be eligible for inclusion in the Reference Index, bonds must have GBP 200mn minimum par amount outstanding. Gilts held by the Bank of England are eligible in the Reference Index. Both fixed-rate coupon and original zero-coupon issues are included in the Reference Index.

Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI World Universal Screened UCITS ETF (the "Fund") is to achieve the performance of the MSCI World Universal Select Business Screens Index (formerly MSCI World ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, spot foreign exchange transactions and contracts for difference. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI Europe Universal Screened UCITS ETF (the "Fund") is to achieve the performance of the MSCI Europe Universal Select Business Screens Index (formerly MSCI Europe ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, spot foreign exchange transactions and contracts for difference. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI USA Universal Screened UCITS ETF (the "Fund") is to achieve the performance of the MSCI USA Universal Select Business Screens Index (formerly MSCI USA ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF) (continued)

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, spot foreign exchange transactions and contracts for difference. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (the "Fund") is to achieve the net total return performance of the MSCI Pacific ex Japan Universal Select Business Screens Index (formerly MSCI Pacific ex Japan ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

There may be a limited number of temporary circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable until such time as the circumstances are addressed.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI Japan Universal Screened UCITS ETF (the "Fund") is to achieve the net total return performance of the MSCI Japan Universal Select Business Screens Index (formerly MSCI Japan ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

There may be a limited number of temporary circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable until such time as the circumstances are addressed.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (the "Fund") is to achieve the net total return performance of the MSCI Europe ex UK Universal Select Business Screens Index (formerly MSCI Europe ex UK ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

There may be a limited number of temporary circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable until such time as the circumstances are addressed.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)

The investment objective of the Invesco MSCI Emerging Markets Universal Screened UCITS ETF (the "Fund") is to achieve the net total return performance of the MSCI EM (Emerging Markets) Universal Select Business Screens Index (formerly MSCI EM (Emerging Markets) ESG Universal Select Business Screens Index) (the "Reference Index") less fees, expenses and transaction costs.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy, which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the country weights, industry sectors and liquidity.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco Global Active ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)

The investment objective of the Invesco Global Active ESG Equity UCITS ETF (the "Fund") is to achieve a long-term return in excess of the MSCI World Index (the "Benchmark") by investing in an actively-managed portfolio of global equities that meet environmental, social, and corporate governance criteria (the "ESG Criteria").

The Fund invests primarily in a portfolio of equity and equity-related securities of companies from developed markets worldwide. Securities are selected by the Sub-Investment Manager based on 1) compliance with the Funds ESG Criteria, 2) attractiveness determined in accordance with the sub-investment managers quantitative investment model, and 3) consistency between the portfolio's expected risk characteristics and the Funds investment Objectives.

The Reference Index tracks the performance of large and mid-capitalisation companies across developed markets worldwide. The Reference Index draws its constituents from the financials, information technology, health care, industrials, consumer discretionary, consumer staples, communication services, energy, materials, utilities and real estate sectors. The Reference Index is comprised of 1,654 constituents from Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States.

Invesco Global Active Defensive ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)

The investment objective of the Invesco Global Active Defensive ESG Equity UCITS ETF (the "Fund") is to achieve a long-term return in excess of the MSCI World Index (the "Benchmark") by investing in an actively managed portfolio of global equities that meet environmental, social, and corporate governance criteria (the ESG Criteria) while limiting the volatility of the portfolio.

The Fund invests primarily in a portfolio of equity and equity-related securities of companies from developed markets worldwide. Securities are selected by the Sub-Investment Manager based on 1) compliance with the Funds ESG Criteria, 2) attractiveness determined in accordance with the sub-investment managers quantitative investment model, and 3) consistency between the portfolio's expected risk characteristics and the Funds investment Objectives.

The Benchmark tracks the performance of large- and mid-capitalisation companies across developed markets worldwide. The Benchmark draws its constituents from the financials, information technology, health care, industrials, consumer discretionary, consumer staples, communication services, energy, materials, utilities and real estate sectors. As of the date of this Supplement, the Benchmark is comprised of 1,654 constituents from Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States.

Invesco Euro Government Bond UCITS ETF

The investment objective of the Invesco Euro Government Bond UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Euro Treasury Majors Bond Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to measure the total return performance of EUR-denominated, fixed-rate government debt.

To be eligible for inclusion in the reference index, eligible securities' principal and interest must be denominated in EUR. The securities that comprise the reference index must be rated investment grade (Baa3/BBB-/BBB-) or higher, and to remain the Reference Index securities must be rated B3/B-/B- or higher using the middle rating of Moody's, S & P and Fitch, after dropping the highest and lowest available ratings. Local currency treasury issues are rated using the long-term local currency sovereign rating from Moody's, S&P and Fitch. Expected ratings at issuance may be used when other Reference Index - eligible bonds from the same issuer hold the same actual rating as the expected rating.

To be eligible for inclusion in the reference index, bonds must have EUR 300mn minimum par amount outstanding.

Invesco Euro Government Bond 1-3 Year UCITS ETF

The investment objective of the Invesco Euro Government Bond 1-3 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Euro Government Select 1-3 Year Index (the 'Reference Index') less fees, expenses and transaction costs.

The Reference Index is designed to measure the total return of EUR-denominated, fixed-rate government debt with remaining time to maturity between 1 and 3 years issued by: France, Germany, Italy, Netherlands, and Spain.

To be eligible for inclusion in the reference index, eligible securities' principal and interest must be denominated in EUR. The securities that comprise the reference index must be rated B3/B-/B- or higher using the middle rating of Moody's, S&P and Fitch after dropping the highest and lowest available ratings. Local currency treasury issues are rated using the long-term local currency sovereign rating from Moody's, S&P and Fitch. Expected ratings at issuance may be used when other Reference Index-eligible bonds from the same issuer hold the same actual rating as the expected rating.

To be eligible for inclusion in the reference index, bonds must have EUR 300mn minimum par amount outstanding.

Invesco Euro Government Bond 3-5 Year UCITS ETF

The investment objective of the Invesco Euro Government Bond 3-5 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Euro Government Select 3-5 Year Index (the 'Reference Index') less fees, expenses and transaction costs.

The Reference Index measures the total return performance of the EUR-denominated, fixed-rate, investment-grade government debt with remaining time to maturity between 3-5 years issued by: France, Germany, Italy, Netherlands and Spain.

To be eligible for inclusion in the reference index, eligible securities' principal and interest must be denominated in EUR. The securities that comprise the reference index must be rated B3/B-/B- or higher using the middle rating of Moody's, S&P and Fitch after dropping the highest and lowest available ratings. Local currency treasury issues are rated using the long-term local currency sovereign rating from Moody's, S&P and Fitch. Expected ratings at issuance may be used when other Reference Index-eligible bonds from the same issuer hold the same actual rating as the expected rating.

To be eligible for inclusion in the reference index, bonds must have EUR 300mn minimum par amount outstanding.

Invesco Euro Government Bond 5-7 Year UCITS ETF

The investment objective of the Invesco Euro Government Bond 5-7 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Euro Government Select 5-7 Year Index (the 'Reference Index') less fees, expenses and transaction costs.

The Reference Index is designed to measure the total return performance of the EUR-denominated, fixed-rate, investment-grade government debt with remaining time to maturity between 5-7 years issued by: France, Germany, Italy, Netherlands and Spain.

To be eligible for inclusion in the reference index, eligible securities' principal and interest must be denominated in EUR. The securities that comprise the reference index must be rated B3/B-/B- or higher using the middle rating of Moody's, S&P and Fitch after dropping the highest and lowest available ratings. Local currency treasury issues are rated using the long-term local currency sovereign rating from Moody's, S&P and Fitch. Expected ratings at issuance may be used when other Reference Index-eligible bonds from the same issuer hold the same actual rating as the expected rating.

To be eligible for inclusion in the reference index, bonds must have EUR 300mn minimum par amount outstanding.

Invesco Euro Government Bond 7-10 Year UCITS ETF

The investment objective of the Invesco Euro Government Bond 7-10 Year UCITS ETF (the "Fund") is to achieve the performance of the Bloomberg Euro Government Select 7-10 Year Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to measure the total return performance of the EUR-denominated, fixed-rate, investment-grade government debt with remaining time to maturity between 7-10 years issued by: France, Germany, Italy, Netherlands and Spain.

Invesco Euro Government Bond 7-10 Year UCITS ETF (continued)

To be eligible for inclusion in the reference index, eligible securities' principal and interest must be denominated in EUR. The securities that comprise the reference index must be rated B3/B-/B- or higher using the middle rating of Moody's, S&P and Fitch after dropping the highest and lowest available ratings. Local currency treasury issues are rated using the long-term local currency sovereign rating from Moody's, S&P and Fitch. Expected ratings at issuance may be used when other Reference Index-eligible bonds from the same issuer hold the same actual rating as the expected rating.

To be eligible for inclusion in the reference index, bonds must have EUR 300mn minimum par amount outstanding.

Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formerly Invesco EUR Government and Related Green Transition UCITS ETF)

The investment objective of the Invesco EUR Government and Related Green Bond Weighted UCITS ETF (the "Fund") is to provide the performance of the European government bond market by investing in an actively managed portfolio of government and government-related bonds that also factors certain environmental, social, and corporate governance ("ESG") criteria into the portfolio construction and maximises exposure to Green Bonds subject to exposure and liquidity considerations.

In order to achieve its investment objective, the Fund will generally invest in a portfolio of euro denominated government and government-related bonds predominantly issued by European issuers with an investment grade credit rating.

Securities are selected by the Investment Manager based on three criteria:

- compliance with the Fund's ESG policy (the "ESG Policy");
- maximising exposure to Green Bonds subject to specific exposure and liquidity considerations; and
- the overall ability of the Fund's portfolio to meet the targets set out in the "Benchmark" section of the Supplement to the Prospectus.

To qualify as eligible for investment by the Fund, a bond must be classified as treasury or government related at a Bloomberg BCLASS Classification Level 1 and must have an investment grade rating by the rating agencies S&P, Fitch or Moody's. Investment grade securities are those rated BBB- or higher by Standard and Poor's or Fitch and Baa3 or higher by Moody's. If the rating for a specific bond is unavailable, the rating of the issuer is to be used instead. Otherwise, unrated securities are eligible if they are determined by the Investment Manager to be of comparable quality to the above based on internal assessment of issuer credit quality. If the ratings of a bond differ between agencies, the middle rating is used to determine a bond's credit quality. If only two agencies rate a bond, the more conservative (lower) rating is used. If only one agency rates a bond, that single rating is used. If the credit rating of any security held by the Fund is downgraded below these respective ratings, the Investment Manager will liquidate this position at the earliest optimal opportunity, within 90 days of the downgrade, taking due account of the interests of its Shareholders.

Fixed and floating rate bonds are eligible for inclusion. The Fund may invest up to 10% of its assets in floating rate bonds.

The Fund will not invest in bonds that are in default at the time of investment. If a bond defaults subsequent to purchase by the Fund, the Investment Manager will determine in its discretion whether to hold or dispose of such security, taking due account of the interests of its Shareholders.

The Fund may invest up to 30% of its assets in bonds denominated in currencies other than euro. Exposure to exchange-rate fluctuations resulting from these investments will be hedged back to euro at the Investment Manager's discretion. The Fund will only invest in bonds from developed market issuers, unless an issuer is from the European Economic Area (EEA) in which case an emerging market issuer is eligible; it is not expected that the Fund would invest more than 10% of its assets in securities from emerging market issuers. The Fund may invest up to 30% of its assets in issuers not from the EEA.

Invesco MSCI China All Shares Stock Connect UCITS ETF

The investment objective of the Invesco MSCI China All Shares Stock Connect UCITS ETF (the "Fund") is to achieve the net total return of the MSCI China All Shares Stock Connect Select Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Reference Index is designed to reflect the performance of large and mid-capitalisation stocks of the Chinese equity market across China A shares, China B shares, China H shares, Red chips, P chips and foreign listings (e.g. American Depositary Receipts ("ADRs")). The Reference Index aims to represent the performance of the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with Stock Connect eligible China A shares included.

Invesco MSCI China Technology All Shares Stock Connect UCITS ETF

The investment objective of the Invesco MSCI China Technology All Shares Stock Connect UCITS ETF (the "Fund") is to achieve the net total return performance of the MSCI China Technology All Shares Stock Connect Select Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Invesco MSCI China Technology All Shares Stock Connect UCITS ETF (continued)

The Reference Index is designed to reflect the performance of large and mid-capitalisation technology stocks of the Chinese equity market across China A shares, China B shares, China H shares, Red chips, P chips and foreign listings (e.g. American Depositary Receipts (“ADRs”)). The Reference index aims to represent the performance of a set of companies that are expected to derive significant revenue (as explained below) from the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitisation, mobility, autonomous technology, industrial automation and digital healthcare. The Reference Index includes large and mid-cap A shares accessible through the Stock Connect program.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco FTSE All-World UCITS ETF

The investment objective of the Invesco FTSE All-World UCITS ETF (the "Fund") is to achieve the net total return of the FTSE All-World Index (the "Reference Index") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index” in the Supplement to the Prospectus.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy"). In tracking the Reference Index, the Investment Manager applies the Sampling Strategy, which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the country weights, industry sector weights and liquidity.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund’s investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective & Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus. The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use Of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus. The Fund may invest in China A shares via Stock Connect.

Further information relevant to the Fund’s investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Information on the Fund’s approach to sustainability risks in accordance with Article 6 of SFDR is set out in the Prospectus. The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR. The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities outlined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment. Given the investment strategy of the Fund and its risk profile, the likely impact of sustainability risks on the Fund’s returns is expected to be low.

Invesco FTSE All Share Screened & Tilted UCITS ETF

The investment objective of the Invesco FTSE All Share Screened & Tilted UCITS ETF (the "Fund") is to achieve the net total return performance of the FTSE All Share ex Investment Trusts ESG Climate Select Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders’ interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments and Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco Global Clean Energy UCITS ETF

The investment objective of the Invesco Global Clean Energy UCITS ETF (the "Fund") is to achieve the net total return performance of the WilderHill New Energy Global Innovation Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Reference Index is designed to reflect the performance of global companies whose innovative technologies focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy. It is mainly composed of companies focused in wind, solar, biofuels, hydro, wave, tidal, geothermal and other relevant renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials relating to those activities, carbon and greenhouse gas reduction, pollution control, emerging hydrogen and fuel cells.

Invesco Wind Energy UCITS ETF

The investment objective of the Invesco Wind Energy UCITS ETF (the "Fund") is to achieve the net total return performance of the WilderHill Wind Energy Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to invest in companies whose innovative technologies focus on advancing wind energy and enabling its use, hence facilitating a transition to a lower carbon economy.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Reference Index is designed to reflect the performance of global companies whose innovative technologies focus on advancing wind energy and helping to enable its use. The Reference Index comprises companies whose innovative technologies focus on advancing wind energy and enabling its use, facilitating a transition to a lower carbon economy through improving wind turbines and blades, providing materials used in wind energy, modernizing the grid and through innovations facilitating greater wind deployment or expanding its use. The Reference Index also comprises companies involved in onshore and offshore wind energy.

Invesco Hydrogen Economy UCITS ETF

The investment objective of the Invesco Hydrogen Economy UCITS ETF (the "Fund") is to achieve the net total return performance of the WilderHill Hydrogen Economy Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to invest in companies whose innovative technologies focus on advancing the use of hydrogen, fuel cells and the potential hydrogen economy, hence facilitating a transition to a lower carbon economy.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Reference Index is designed to reflect the performance of global companies whose innovative technologies focus on advancing the use of hydrogen, fuel cells and the potential hydrogen economy. The Reference Index comprises companies involved in renewable green hydrogen activities which includes improvements in hydrogen generation, storage, conversion, uses in transportation, innovation, and advancement of fuel cells.

Invesco US Municipal Bond UCITS ETF

The investment objective of the Invesco US Municipal Bond UCITS ETF (the "Fund") is to achieve the total return performance of the ICE BofA US Taxable Municipal Securities Plus Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy").

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy, which includes the use of quantitative analysis, to select securities from the Reference Index with the goal of matching key characteristics of the Reference Index such as the weighted average duration, industry weights, issuer types, regional exposures and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition is expected to improve the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated.

Whilst the level of sampling will vary over the life of the Fund depending on asset levels of the Fund, market structure and other factors, including liquidity, degree of correlation across different subsets of the taxable municipal market, the volume of issuances in the taxable municipal bond market and the diversity of different types of issuing entities, it is generally expected that the Fund will hold a total number of securities that is significantly less that the number in the Reference Index– frequently less than 10% – though this may change and the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund’s investment objective. The Fund will hold municipal securities (being debt securities issued by state and local governments in the United States, which are generally used to finance public projects), corporate bonds and other types of securities that may comprise the Reference Index.

The reason the Investment Manager expects to hold a significantly fewer securities than what is found in the Reference Index is that the issuance of municipal securities is frequently done in multiple, smaller issuances rather than in the less frequent, larger issues that are common in, for example, the investment grade corporate bond markets. As a result, the Reference Index has a very large number of individual securities with highly similar characteristics. It is these characteristics that the Investment Manager looks to replicate with the Sampling Strategy.

Invesco US Municipal Bond UCITS ETF (continued)

In addition, while the Investment Manager expects to manage the majority of inflows and outflows from the fund through purchase and sale of securities in the secondary market, the Investment Manager will participate significantly in the primary market as newly issued securities frequently exhibit attractive pricing and secondary market liquidity. These securities may not yet be included in the Reference Index and there is no guarantee that they will be included.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” of the Prospectus.

The Reference Index is designed to reflect the performance of US dollar denominated taxable municipal debt publicly issued by US states and territories, and their political subdivisions, in the US domestic market.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco NASDAQ Next Generation 100 UCITS ETF

The investment objective of the Invesco NASDAQ Next Generation 100 UCITS ETF (the "Fund") is to achieve the net total return performance of the NASDAQ Next Generation 100 Index® (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

The Reference Index is designed to reflect the performance of the next generation of Nasdaq-listed non-financial companies; that is, the largest 100 Nasdaq-listed companies outside of the NASDAQ-100 Index® based on market capitalisation.

Invesco NASDAQ-100 Equal Weight UCITS ETF

The investment objective of the Invesco NASDAQ-100 Equal Weight UCITS ETF (the “Fund”) is to achieve the net total return performance of the NASDAQ-100 Equal Weighted Index® (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders’ interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco S&P 500 Equal Weight UCITS ETF

The investment objective of the Invesco S&P 500 Equal Weight UCITS ETF (the "Fund") is to achieve the net total return performance of the S&P 500 Equal Weight Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Reference Index measures the performance of the companies in the S&P 500 index (the "Parent Index") when taking a size neutral approach. The Parent Index is designed to reflect the US large-cap equity market, by including 500 leading companies and covering approximately 80% of the available market capitalisation.

Invesco S&P 500 Low Volatility UCITS ETF

The investment objective of the Invesco S&P 500 Low Volatility UCITS ETF (the “Fund”) is to achieve the net total return performance of the S&P 500 Low Volatility Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index measures the performance of the 100 least volatile stocks in the S&P 500 index (the "Parent Index"). The Parent Index is designed to reflect the US large-cap equity market, by including 500 leading companies and covering approximately 80% of the available market capitalisation. The Reference Index rebalances quarterly.

Invesco S&P 500 Low Volatility UCITS ETF (continued)

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco Solar Energy UCITS ETF

The investment objective of the Invesco Solar Energy UCITS ETF (the “Fund”) is to achieve the net total return performance of the MAC Global Solar Energy Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is a thematic index which is designed to reflect the performance of the global solar energy equity sector and includes companies who derive significant revenue from solar business activities. The Reference Index is rebalanced quarterly.

Companies eligible for inclusion in the Reference Index are reviewed quarterly and may be excluded if according to S&P’s exclusionary criteria: 1) the company is engaged in (as defined by S&P) the following business activities: Adult Entertainment, Alcohol, Gambling, Tobacco, Anti-Personnel Mines, Biological and Chemical Weapons, Blinding Laser Weapons, Cluster Munitions, Depleted Uranium, Incendiary Weapons, Military Contracting, Nuclear Weapons, Small Arms, Arctic Drilling, Coal, Nuclear Energy, Oil Sands or Tar Sands, Shale Oil and Gas, Ultra Deep Sea Drilling, Fossil Fuel Power Generation and Extraction; or 2) the company has an S&P Governance and Economic Score of less than 5; or 3) the company has no S&P Governance and Economic Score coverage. If the company is not covered from a data availability perspective to test for exclusionary business activities, then the security shall be eligible for inclusion in the Reference Index subject to the below further eligibility criteria.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies" and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco NASDAQ-100 ESG UCITS ETF

The investment objective of the Invesco NASDAQ-100 ESG UCITS ETF (the “Fund”) is to achieve the net total return performance of the NASDAQ-100® ESG Index (the "Reference Index") less fees, expenses and transaction costs.

The Reference Index is designed to reflect the performance of the companies in the Nasdaq-100 Index® that meet specific ESG criteria. Companies are evaluated and weighted on the basis of their business activities, controversies and ESG Risk Ratings. The Reference Index is reconstituted and rebalanced quarterly.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF

The investment objective of the Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF (the “Fund”) is to achieve the net total return performance of the MSCI Europe ESG Climate Paris Aligned Benchmark Select Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to reduce the Fund’s exposure to transition and physical climate risks whilst pursuing opportunities arising from a transition to a lower carbon economy and aligning with the Paris Agreement requirements.

The Reference Index tracks the performance of large and mid-capitalisation companies across developed markets in Europe and aims to reduce exposure to transition and physical climate risks whilst pursuing opportunities arising from the transition to a lower carbon economy while aligning with the Paris Agreement requirements. The Reference Index also provides exposure to companies with high ESG metrics and incorporates the TCFD (Task Force on Climate Related Financial Disclosures) recommendations and is designed to exceed the minimum standards of the EU Paris-Aligned Benchmark. The Reference Index rebalances on a semi-annual basis.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF

The investment objective of the Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF (the “Fund”) is to achieve the net total return performance of the MSCI USA ESG Climate Paris Aligned Benchmark Select Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to reduce the Fund’s exposure to transition and physical climate risks whilst pursuing opportunities arising from a transition to a lower carbon economy and aligning with the Paris Agreement requirements.

The Reference Index tracks the performance of large and mid-capitalisation companies of the US market and aims to reduce exposure to transition and physical climate risks whilst pursuing opportunities arising from the transition to a lower carbon economy while aligning with the Paris Agreement requirements. The Reference Index also provides exposure to companies with high ESG metrics and incorporates the TCFD (Task Force on Climate Related Financial Disclosures) recommendations and is designed to exceed the minimum standards of the EU Paris-Aligned Benchmark. The Reference Index rebalances on a semi-annual basis.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF

The investment objective of the Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF (the “Fund”) is to achieve the net total return performance of the MSCI Japan ESG Climate Paris Aligned Benchmark Select Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to reduce the Fund’s exposure to transition and physical climate risks whilst pursuing opportunities arising from a transition to a lower carbon economy and aligning with the Paris Agreement requirements.

The Reference Index tracks the performance of large and mid-capitalisation companies across Japan and aims to reduce exposure to transition and physical climate risks whilst pursuing opportunities arising from the transition to a lower carbon economy while aligning with the Paris Agreement requirements. The Reference Index also provides exposure to companies with high ESG metrics and incorporates the TCFD (Task Force on Climate Related Financial Disclosures) recommendations and is designed to exceed the minimum standards of the EU Paris-Aligned Benchmark. The Reference Index rebalances on a semi-annual basis.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF

The investment objective of the Invesco MSCI World ESG Climate Paris Aligned UCITS ETF (the “Fund”) is to achieve the net total return performance of the MSCI World ESG Climate Paris Aligned Benchmark Select Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to reduce the Fund’s exposure to transition and physical climate risks whilst pursuing opportunities arising from a transition to a lower carbon economy and aligning with the Paris Agreement requirements.

The Reference Index tracks the performance of large and mid-capitalisation companies in developed markets worldwide and aims to reduce exposure to transition and physical climate risks whilst pursuing opportunities arising from the transition to a lower carbon economy while aligning with the Paris Agreement requirements. The Reference Index also provides exposure to companies with high ESG metrics and incorporates the TCFD (Task Force on Climate Related Financial Disclosures) recommendations and is designed to exceed the minimum standards of the EU Paris-Aligned Benchmark. The Reference Index rebalances on a semi-annual basis.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 “Investment Objective and Policies” and section 5 “Investment Restrictions and Permitted Investments” of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF

The investment objective of the Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF (the “Fund”) is to achieve the net total return performance of the MSCI Emerging Markets ESG Climate Paris Aligned Benchmark Select Index (the "Reference Index") less fees, expenses and transaction costs, thereby taking an approach that seeks to reduce the Fund’s exposure to transition and physical climate risks whilst pursuing opportunities arising from a transition to a lower carbon economy and aligning with the Paris Agreement requirements.

In order to achieve the investment objective, the Fund will employ a sampling strategy, which includes the use of quantitative analysis and uses factors such a country weights, industry sector weights, market capitalisation, dividend yield and liquidity to select securities from the Reference Index that results in a portfolio that has an investment profile similar to that of the Reference Index.

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF (continued)

Where consistent with its investment objective, and in conjunction with the use of a sampling strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated.

The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF

The investment objective of the Invesco Dow Jones Islamic Global Developed Markets UCITS ETF (the "Fund") is to achieve the net total return performance of the Dow Jones Islamic Market Developed Markets Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Company will employ a sampling strategy ("Sampling Strategy"), which includes the use of quantitative analysis and uses factors such as country weights, industry sector weights, market capitalisation, dividend yield and liquidity to select securities from the Reference Index that results in a portfolio that has an investment profile similar to that of the Reference Index. Investments made by the Fund will be compliant with Shari'ah guidelines prescribed by the Index Provider. The Shari'ah committee (the "Shari'ah Committee") appointed by the Investment Manager will be responsible for determining compliance of the Fund's investments with Shari'ah. Further information on the Shari'ah Committee is set out below under the heading "Shari'ah Committee".

The Fund shall not hold securities which are not component securities of the Reference Index, unless their future inclusion into the Reference Index is anticipated (which is determined by reference to the Reference Index rebalancing file which may be published by the Index Provider prior to each rebalancing date, as set out under the heading "Index Rebalancing"). The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

Invesco Dow Jones US Insurance UCITS ETF

The investment objective of the Invesco Dow Jones US Insurance UCITS ETF (the "Fund") is to achieve the net total return of the Dow Jones U.S. Select Insurance Index (the "Reference Index") less fees, expenses and transaction costs.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable until such time as the circumstances are addressed.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use Of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF)

The investment objective of the Invesco S&P World Energy Targeted & Screened UCITS ETF (the "Fund") is to achieve the net total return of the S&P World Energy Targeted & Screened Index (formerly S&P World ESG Enhanced Energy Index) (the "Reference Index") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF) (continued)

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco S&P World Financials ESG UCITS ETF

The investment objective of the Invesco S&P World Financials ESG UCITS ETF (the "Fund") is to achieve the net total return of the S&P World Energy Targeted & Screened Index (formerly S&P World ESG Enhanced Energy Index) (the "Reference Index") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco S&P World Health Care ESG UCITS ETF

The investment objective of the Invesco S&P World Health Care ESG UCITS ETF (the "Fund") is to achieve the net total return of the S&P World ESG Enhanced Health Care Index (the "Reference Index") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments".

Invesco S&P World Health Care ESG UCITS ETF (continued)

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco S&P World Information Technology ESG UCITS ETF

The investment objective of the Invesco S&P World Information Technology ESG UCITS ETF (the "Fund") is to achieve the net total return of the S&P World ESG Enhanced Information Technology Index (the "Reference Index") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.
In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market circumstances, for example, market dominance. Market dominance exists where a particular component of the Reference Index has a dominant position in the particular market sector or geographical region in which it operates and as a result accounts for a large proportion of the Reference Index. This means that the Fund may have a high concentration of investment in a particular issuer. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.
The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global Corporate Bond ESG UCITS ETF)

The investment objective of the Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (the "Fund) is to provide exposure to the performance of global investment grade ("IG") corporate bonds, whilst seeking to increase exposure to issuers that demonstrate a robust ESG profile.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg MSCI Global Liquid Corporate Climate Transition ESG Bond Index (formerly Bloomberg MSCI Global Liquid Corporate ESG Weighted SRI Sustainable Bond Index) (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments ".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco ChiNext 50 UCITS ETF

The investment objective of the Invesco ChiNext 50 UCITS ETF (the "Fund") is to provide exposure to the performance of the most liquid companies listed on the ChiNext market of the Shenzhen Stock Exchange in China.

In order to achieve the investment objective, the Fund will seek to replicate the net total return performance of the ChiNext 50 Capped Index (the "Reference Index"), less fees, expenses and transaction costs. Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

The Fund will generally seek to employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. When employing a replication method, the Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index.
There are circumstances, however, where gaining access to the components of the Reference Index may be prohibited by applicable legal, regulatory or similar reasons, may not otherwise be in Shareholders' interest or may not otherwise be possible or practicable. Such circumstances may include, but are not limited to, a suspension of trading or insufficient liquidity of the underlying securities comprising the Reference Index. Where employing a replication method is not reasonably possible, the Sub-Fund will employ a sampling strategy ("Sampling Strategy") to select securities from the Reference Index using factors such as the industry sectors and liquidity. Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies"" and under "Investment Restrictions and Permitted Investment"".

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2026 USD Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of USD denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2026.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2026 Maturity USD Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity USD denominated debt issued by the US Treasury ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF (continued)

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2027 USD Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of USD denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2027.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2027 Maturity USD Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity USD denominated debt issued by the US Treasury ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2028 USD Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of USD denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2028.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2028 Maturity USD Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF (continued)

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity USD denominated debt issued by the US Treasury ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2029 USD Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of USD denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2029.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2029 Maturity USD Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity USD denominated debt issued by the US Treasury ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF (continued)

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus. Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2030 USD Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of USD denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2030.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2030 Maturity USD Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity USD denominated debt issued by the US Treasury ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of EUR denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2026.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2026 Maturity EUR Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF (continued)

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity EUR denominated debt issued by Eurozone based investment grade rated government issuers ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of EUR denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2027.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2027 Maturity EUR Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a SamplingStrategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity EUR denominated debt issued by Eurozone based investment grade rated government issuers ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF (continued)

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of EUR denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2028.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2028 Maturity EUR Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity EUR denominated debt issued by Eurozone based investment grade rated government issuers ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of EUR denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2029.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2029 Maturity EUR Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF (continued)

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity EUR denominated debt issued by Eurozone based investment grade rated government issuers ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management" The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF

The investment objective of Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF (the "Fund") is to provide exposure to the performance of EUR denominated investment grade ("IG") corporate bonds each with an Effective Maturity in 2030.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg 2030 Maturity EUR Corporate Bond Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager applies the Sampling Strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk, return and environmental, social and governance ("ESG") characteristics either (a) closely resemble the risk, return and ESG characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

The Fund may invest up to 10% of its Net Asset Value in the corporate bonds of any one issuer.

The Fund has a fixed term and will terminate on the Maturity Date. Throughout the lifetime of the Fund, as the corporate bonds held by the Fund reach maturity, the cash received by the Fund will increase proportionately and will be invested in short maturity EUR denominated debt issued by Eurozone based investment grade rated government issuers ("Treasury Securities") in a similar manner to the Reference Index. During the Maturity Year, as the corporate bonds continue to mature, the level of investment in Treasury Securities will increase and may constitute up to 35% of the Fund's Net Asset Value in a single Treasury Security or the Fund may invest up to 100% of its Net Asset Value in Treasury Securities provided that the Fund holds a minimum of six different Treasury Securities and no one security exceeds 30% of the Fund's Net Asset Value.

The Company will provide reasonable notice prior to the Maturity Date confirming the Maturity Date and providing further details on the fund termination process. On the Maturity Date the Fund will be redeemed by reference to the Net Asset Value of the respective Share Class of the Fund. Repurchase proceeds less fees, expenses and transaction costs will be paid in the relevant Share Class currency to Shareholders. The Fund will not distribute a predetermined or guaranteed return.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF (continued)

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco MSCI World Equal Weight UCITS ETF

The investment objective of Invesco MSCI World Equal Weight UCITS ETF (the "Fund") is to provide exposure to the performance of large and mid-capitalisation companies in global developed markets that are equally weighted.

In order to achieve the investment objective, the Fund will seek to replicate the net total return performance of the MSCI World Equal Weighted Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

In tracking the Reference Index, the Investment Manager will apply a sampling strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index that use factors such as the country weights, industry sector weights and liquidity.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold some securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the replication of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies"" and under "Investment Restrictions and Permitted Investment"".

Invesco Artificial Intelligence Enablers UCITS ETF

The objective of Invesco Artificial Intelligence Enablers UCITS ETF (the "Fund") is to provide exposure to global listed companies that are developing and enabling technology, infrastructure and services ropelling the growth and functionality of artificial intelligence ("AI").

In order to achieve its investment objective, the Fund will seek to replicate the net total return performance of the S&P Kensho Global Artificial Intelligence Enablers Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

Invesco Artificial Intelligence Enablers UCITS ETF (continued)

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investment".

Invesco Cybersecurity UCITS ETF

The objective of Invesco Cybersecurity UCITS ETF (the "Fund") is to provide exposure to global listed companies that are focused on protecting enterprises and devices from unauthorised access via electronic means.

In order to achieve its investment objective, the Fund will seek to replicate the net total return performance of the S&P Kensho Global Cyber Security Screened Index (the "Reference Index"), less fees, expenses and transaction costs.

The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable:options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investment".

Invesco Defence Innovation UCITS ETF

The investment objective of Invesco Defence Innovation UCITS ETF (the "Fund") is to provide exposure to global listed companies that are developing sophisticated weapons, defensive systems and other solutions for securing borders.

In order to achieve its investment objective, the Fund will seek to replicate the net total return performance of the S&P Kensho Global Future Defense Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under "General Description of the Reference Index" in the Supplement to the Prospectus.

The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investment".

Invesco Defence Innovation UCITS

The investment objective of Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF (the “Fund”) is to provide exposure to large capitalisation listed US companies, whilst seeking to reduce exposure to risks arising from a transition to a lower carbon economy by tracking an index that adheres to the standards for EU Climate Transition Benchmarks as based on the commitments laid down in the Paris Agreement

In order to achieve the investment objective, the Fund will seek to replicate the net total return performance of the S&P 500 Climate Transition Base Pathway-Aligned ESG Index (the “Reference Index”), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out below under "General Description of the Reference Index". The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index.

The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders’ interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank. The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is contained in the main part of the Prospectus under “Investment Objectives & Policies” and under “Investment Restrictions and Permitted Investment”.

Invesco EUR AAA CLO UCITS ETF

The investment objective of Invesco EUR AAA CLO UCITS ETF (the “Fund”) is to seek to provide consistent income and capital preservation over the long term.

In order to achieve the investment objective, the Fund will primarily invest in AAA-rated (or equivalently rated by a nationally recognised statistical rating organisation) tranches of Euro denominated floating rate debt securities issued by collateralised loan obligations ("CLOs").

A CLO is a structure that issues fixed- or floating-rate debt securities that are collateralised by a pool of loans and bonds, which primarily include senior secured loans, broadly syndicated loans (i.e., loans with offering sizes that are typically greater than EUR250 million), floating rate notes, high yield bonds and subordinated corporate loans, including loans and bonds that may be rated below investment grade or equivalent unrated loans or bonds. The underlying loans and bonds in a CLO are selected by the CLO’s manager.

The Fund will invest in floating rate debt tranches of CLOs ("CLO Debt Securities"). The Fund will not invest in fixed rate debt tranches or equity tranches. The Fund may also invest in floating rate debt tranches of static CLOs which, unlike a typical CLO Debt Security, does not allow for active management of the underlying loan portfolio, meaning that once the loans and/or bonds are selected and placed in the CLO Debt Securities, there is no ability for the CLO manager to buy or sell loans and/or bonds except in very limited circumstances.

The Fund may invest in CLO Debt Securities of any maturity and tranche size.

The Fund may invest up to 10% of its net assets in securities that are denominated in currencies other than Euro. Exposure to exchange-rate fluctuations resulting from these investments will be hedged back to Euro at the Investment Manager’s discretion.

The Fund is subject to risk retention requirements under the European Securitisation Regulation (EU 2017/2402) such that the Fund may only invest in CLOs if the originator, sponsor or original lender of the CLO has disclosed that it retains, at issuance and on an on-going basis, a material net economic interest in the CLO of at least 5%. If the originator, sponsor or original lender of the CLO ceases to retain the requisite material net economic interest and that position will not be imminently rectified, the Investment Manager will arrange for disinvestment of the relevant CLO as soon as reasonably practicable, having due regard to the best interests of the Shareholders.

At least 80% of the CLO Debt Securities in which the Fund will invest will be AAA-rated (as rated by at least one rating agency) CLO Debt Securities. Up to 20% of CLO Debt Securities in which the Fund will invest may be below AAA-rated subject to such CLO Debt Securities being rated investment grade and predominantly comprising AA-rated CLO Debt Securities. If a security is downgraded subsequent to its purchase by the Fund, the Investment Manager will take such action as required as soon as reasonably practicable, taking due account of the interests of its Shareholders.

The majority of CLO Debt Securities that the Fund will invest in will be classified as 144A and/or RegS securities.

The Fund will not invest in CLO Debt Securities where Invesco, or a subsidiary, is acting as the CLO manager.

The Fund may also invest a portion of its assets in cash or other short-term instruments, such as money market instruments (Euro-denominated government bonds and short-dated government bonds) or, money market funds, for the purpose of liquidity management purposes and managing redemptions.

Invesco USD AAA CLO UCITS ETF

The investment objective of Invesco USD AAA CLO UCITS ETF (the “Fund”) is to seek to provide consistent income and capital preservation over the long term.

In order to achieve the investment objective, the Fund will primarily invest in AAA-rated (or equivalently rated by a nationally recognised statistical rating organisation) tranches of US Dollar denominated floating rate debt securities issued by collateralised loan obligations ("CLOs").

Invesco USD AAA CLO UCITS ETF (continued)

A CLO is a structure that issues fixed- or floating-rate debt securities that are collateralised by a pool of loans and bonds, which primarily include senior secured loans, broadly syndicated loans (i.e., loans with offering sizes that are typically greater than USD250 million), floating rate notes, high yield bonds and subordinated corporate loans, including loans and bonds that may be rated below investment grade or equivalent unrated loans or bonds. The underlying loans and bonds in a CLO are selected by the CLO's manager.

The Fund will invest in floating rate and fixed rate debt tranches of CLOs ("CLO Debt Securities"). The Fund will not invest in equity tranches. The Fund may also invest in tranches of static CLO Debt Securities which, unlike a typical CLO Debt Security, does not allow for active management of the underlying loan portfolio, meaning that once the loans and/or bonds are selected and placed in the CLO Debt Securities, there is no ability for the CLO manager to buy or sell loans and/or bonds except in very limited circumstances. The Fund may invest in fixed rate tranches of CLO Debt Securities up to a maximum of 15% of its net assets. The Fund may also invest in "middle-market CLOs", which are CLO Debt Securities whose underlying loan collateral are substantially comprised of middle-market loans (i.e. loans with offering sizes generally below USD$250million). The Fund may invest up to 15% of its net assets in middle market CLO Debt Securities.

The Fund may invest in CLO Debt Securities of any maturity and tranche size.

The Fund may invest up to 20% of its net assets in securities that are denominated in currencies other than US Dollar. Exposure to exchange-rate fluctuations resulting from these investments will be hedged back to US Dollar at the Investment Manager's discretion.

The Fund is subject to risk retention requirements under the European Securitisation Regulation (EU 2017/2402) such that the Fund may only invest in CLOs if the originator, sponsor or original lender of the CLO has disclosed that it retains, at issuance and on an on-going basis, a material net economic interest in the CLO of at least 5%. If the originator, sponsor or original lender of the CLO ceases to retain the requisite material net economic interest and that position will not be imminently rectified, the Investment Manager will arrange for disinvestment of the relevant CLO as soon as reasonably practicable, having due regard to the best interests of the Shareholders.

At least 80% of the CLO Debt Securities in which the Fund will invest will be AAA-rated (as rated by at least one rating agency) CLO Debt Securities. Up to 20% of the CLO Debt Securities in which the Fund will invest may be below AAA-rated subject to such CLO Debt Securities being rated investment grade and predominantly comprising AA-rated CLO Debt Securities. If a security is downgraded subsequent to its purchase by the Fund, the Investment Manager will take such action as required as soon as reasonably practicable, taking due account of the interests of its Shareholders.

The majority of CLO Debt Securities that the Fund will invest in will be classified as 144A and/or RegS securities.

The Fund will not invest in CLO Debt Securities where Invesco, or a subsidiary, is acting as the CLO manager.

The Fund may also invest a portion of its assets in cash or other short-term instruments, such as money market instruments (US Dollar denominated treasury bills and short-dated bonds, or, money market funds, for the purpose of liquidity management purposes and managing redemptions.

Invesco MSCI Europe Equal Weight UCITS ETF

The investment objective of Invesco MSCI Europe Equal Weight UCITS ETF (the "Fund") is to provide exposure to the performance of equally weighted large and mid-capitalisation companies in European developed markets.

In order to achieve the investment objective, the Fund will seek to replicate the net total return performance of the MSCI Europe Equal Weighted Index (the "Reference Index"), less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out below under "General Description of the Reference Index".

The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. Further information in relation to how the Fund will seek to replicate the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investment".

Invesco Global Enhanced Equity UCITS ETF

The investment objective of Invesco Global Enhanced Equity UCITS ETF (the "Fund") is to achieve a long-term return in excess of the Benchmark by investing in an actively-managed portfolio of global equities.

In order to achieve the investment objective, the Fund will invest primarily in a portfolio of equity and equity-related securities (including warrants (received only as a result of corporate actions), tracking stocks (i.e. a special stock offering issued by a company which tracks the financial performance of a particular segment or division of that company) and depositary receipts of companies from developed markets worldwide. Securities are selected based on two criteria: 1) attractiveness determined in accordance with the Sub-Investment Manager's quantitative investment model; and 2) consistency between the portfolio's expected risk characteristics and the Fund's investment objective.

Invesco Global Enhanced Equity UCITS ETF (continued)

The initial step in the investment process entails the Sub-Investment Manager defining a proprietary universe of developed market equity securities (the "Initial Investment Universe"). The Initial Investment Universe comprises approximately 3000 companies selected by the Sub-Investment Manager based on their liquidity and free-float adjusted market capitalisation such that the Initial Investment Universe comprises the most liquid developed market equity securities which are classified as large- and mid-cap in terms of free-float adjusted market capitalization.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, and non-deliverable forwards. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "Investment Objectives & Policies" and under "Investment Restrictions and Permitted Investments".

Invesco S&P 500 Quality UCITS ETF

The investment objective of Invesco S&P 500 Quality UCITS ETF (the "Fund") provide exposure to the performance of large capitalisation listed US companies displaying high quality characteristics as assessed by quality score.

In order to achieve the investment objective, the Fund will seek to replicate the net total return performance of the S&P 500 Quality Index (the "Reference Index") less fees, expenses and transaction costs.

The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "Investment Objective and Policies" and section 5 "Investment Restrictions and Permitted Investments" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank. The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

Benchmark indices/strategies:

Fund Name	Functional currency	Reference Index
Invesco Preferred Shares UCITS ETF	USD	ICE BofA Diversified Core Plus Fixed Rate Preferred Securities Net Total Return Index
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco USD IG Corporate Bond ESG UCITS ETF)	USD	Bloomberg MSCI USD Liquid Corporate Climate Transition ESG Bond Index[1]
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	Bloomberg MSCI Euro Liquid Corporate Climate Transition ESG Bond Index[2]
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	EUR	Bloomberg Euro Corporate Bond Index
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	EUR	Bloomberg Euro Corporate Bond 1-5 Year Index
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	Bloomberg Euro Universal Corporate ex Financials Hybrid Capital Securities 8% Capped Bond Index
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (formerly Invesco GBP Corporate Bond ESG UCITS ETF)	GBP	Bloomberg MSCI Sterling Liquid Corporate Screened & Tilted Index[3]
Invesco GBP Corporate Bond UCITS ETF	GBP	Bloomberg Sterling Liquid Corporate Bond Index
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)	USD	Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index[4]
Invesco Emerging Markets USD Bond UCITS ETF	USD	Bloomberg Emerging Markets USD Sovereign Index
Invesco AT1 Capital Bond UCITS ETF	USD	iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8% Issuer Cap) Index
Invesco Variable Rate Preferred Shares UCITS ETF	USD	ICE Diversified Variable Rate Preferred & Hybrid Securities Index
Invesco US Treasury Bond UCITS ETF	USD	Bloomberg US Treasury Index
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	Bloomberg US Treasury Coupons Index
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	Bloomberg US Treasury 1-3 Year Index
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	Bloomberg US Treasury 3-7 Year Index
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	Bloomberg US Treasury 7-10 Year Index
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	Bloomberg US Long Treasury Index
Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)	EUR	MSCI Europe Select Catholic Principles Selection 10/40 Index[5]
Invesco MDAX® UCITS ETF	EUR	MDAX® Index
Invesco CoinShares Global Blockchain UCITS ETF	USD	CoinShares Blockchain Global Equity Index
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	Bloomberg UK Gilt 1-5 Year Index
Invesco UK Gilts UCITS ETF	GBP	Bloomberg Sterling Gilt Index
Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)	USD	MSCI World Universal Select Business Screens Index[6]
Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)	EUR	MSCI Europe Universal Select Business Screens Index[7]
Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)	USD	MSCI USA Universal Select Business Screens Index[8]
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)	USD	MSCI Pacific ex Japan Universal Select Business Screens Index[9]
Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)	USD	MSCI Japan Universal Select Business Screens Index[10]
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)	EUR	MSCI Europe ex UK Universal Select Business Screens Index[11]
Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)	USD	MSCI EM (Emerging Markets) Universal Select Business Screens Index[12]
Invesco Global Active ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)	USD	MSCI World Index
Invesco Global Active Defensive ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)	USD	MSCI World Index
Invesco Euro Government Bond UCITS ETF	EUR	Bloomberg Euro Treasury Majors Bond Index
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	Bloomberg Euro Government Select 1-3 Year Index
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	Bloomberg Euro Government Select 3-5 Year Index
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	Bloomberg Euro Government Select 5-7 Year Index
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	Bloomberg Euro Government Select 7-10 Year Index

[1]Effective 01 May 2025 the index name was changed from Bloomberg MSCI USD Liquid Corporate ESG Weighted SRI Index to Bloomberg MSCI USD Liquid Corporate Climate Transition ESG Bond Index.

[2]Effective 01 May 2025 the index name was changed from Bloomberg MSCI Euro Liquid Corporate ESG Weighted SRI Index to Bloomberg MSCI Euro Liquid Corporate Climate Transition ESG Bond Index.

[3]Effective 01 May 2025 the index name was changed from Bloomberg MSCI Sterling Liquid Corporate ESG Weighted SRI Index to Bloomberg MSCI Sterling Liquid Corporate Screened & Tilted Index.

[4]Effective 01 May 2025 the index name was changed from Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index to Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index.

[5]Effective 03 February 2025 the index name was changed from MSCI Europe Select Catholic Principles ESG Leaders 10/40 Index to MSCI Europe Select Catholic Principles Selection 10/40 Index.

[6]Effective 03 February 2025 the index name was changed from MSCI World ESG Universal Select Business Screens Index to MSCI World Universal Select Business Screens Index.

[7]Effective 03 February 2025 the index name was changed from MSCI Europe ESG Universal Select Business Screens Index to MSCI Europe Universal Select Business Screens Index.

[8]Effective 03 February 2025 the index name was changed from MSCI USA ESG Universal Select Business Screens Index to MSCI USA Universal Select Business Screens Index.

[9]Effective 03 February 2025 the index name was changed from MSCI Pacific ex Japan ESG Universal Select Business Screens Index to MSCI Pacific ex Japan Universal Select Business Screens Index.

[10]Effective 03 February 2025 the index name was changed from MSCI Japan ESG Universal Select Business Screens Index to MSCI Japan Universal Select Business Screens Index.

[11]Effective 03 February 2025 the index name was changed from MSCI Europe ex UK ESG Universal Select Business Screens Index to MSCI Europe ex UK Universal Select Business Screens Index.

[12]Effective 03 February 2025 the index name was changed from MSCI EM (Emerging Markets) ESG Universal Select Business Screens Index to MSCI EM (Emerging Markets) Universal Select Business Screens Index.

Benchmark indices/strategies (continued):

Fund Name	Functional currency	Reference Index
Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formerly Invesco EUR Government and Related Green Transition UCITS ETF)	EUR	Bloomberg Euro Aggregate Treasury Index
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	MSCI China All Shares Stock Connect Select Index
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	MSCI China Technology All Shares Stock Connect Select Index
Invesco FTSE All-World UCITS ETF	USD	FTSE All-World Index
Invesco FTSE All Share Screened & Tilted UCITS ETF (formerly Invesco FTSE All Share ESG Climate UCITS ETF)	GBP	FTSE All Share ex Investment Trusts ESG Climate Select Index
Invesco Global Clean Energy UCITS ETF	USD	WilderHill New Energy Global Innovation Index
Invesco Wind Energy UCITS ETF	USD	WilderHill Wind Energy Index
Invesco Hydrogen Economy UCITS ETF	USD	WilderHill Hydrogen Economy Index
Invesco US Municipal Bond UCITS ETF	USD	ICE BofA US Taxable Municipal Securities Plus Index
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	NASDAQ Next Generation 100 Index®
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	NASDAQ-100 Equal Weighted Index®
Invesco S&P 500 Equal Weight UCITS ETF	USD	S&P 500 Equal Weight Index
Invesco S&P 500 Low Volatility UCITS ETF	USD	S&P 500 Low Volatility Index
Invesco Solar Energy UCITS ETF	USD	MAC Global Solar Energy Index
Invesco NASDAQ-100 ESG UCITS ETF	USD	NASDAQ-100® ESG Index
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	MSCI Europe ESG Climate Paris Aligned Benchmark Select Index
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	MSCI USA ESG Climate Paris Aligned Benchmark Select Index
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	MSCI Japan ESG Climate Paris Aligned Benchmark Select Index
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	MSCI World ESG Climate Paris Aligned Benchmark Select Index
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	MSCI Emerging Markets ESG Climate Paris Aligned Benchmark Select Index
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	USD	Dow Jones Islamic Market Developed Markets Index
Invesco Dow Jones US Insurance UCITS ETF	USD	Dow Jones U.S. Select Insurance Index
Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF)	USD	S&P World Energy Targeted & Screened Index[13]
Invesco S&P World Financials ESG UCITS ETF	USD	S&P Developed World ESG Enhanced Financials Index
Invesco S&P World Health Care ESG UCITS ETF	USD	S&P Developed World ESG Enhanced Health Care Index
Invesco S&P World Information Technology ESG UCITS ETF	USD	S&P Developed World ESG Enhanced Information Technology Index
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global Corporate Bond ESG UCITS ETF)	USD	Bloomberg MSCI Global Liquid Corporate Climate Transition ESG Bond Index[14]
Invesco ChiNext 50 UCITS ETF	USD	ChiNext 50 Capped Index
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	USD	Bloomberg 2026 Maturity USD Corporate Bond Screened Index
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	Bloomberg 2027 Maturity USD Corporate Bond Screened Index
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	Bloomberg 2028 Maturity USD Corporate Bond Screened Index
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	USD	Bloomberg 2029 Maturity USD Corporate Bond Screened Index
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	USD	Bloomberg 2030 Maturity USD Corporate Bond Screened Index
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	EUR	Bloomberg 2026 Maturity EUR Corporate Bond Screened Index
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	EUR	Bloomberg 2027 Maturity EUR Corporate Bond Screened Index
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	Bloomberg 2028 Maturity EUR Corporate Bond Screened Index
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	EUR	Bloomberg 2029 Maturity EUR Corporate Bond Screened Index
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	EUR	Bloomberg 2030 Maturity EUR Corporate Bond Screened Index
Invesco MSCI World Equal Weight UCITS ETF	USD	MSCI World Equal Weighted Index
Invesco Artificial Intelligence Enablers UCITS ETF	USD	S&P Kensho Global Artificial Intelligence Enablers Screened Index
Invesco Cybersecurity UCITS ETF	USD	S&P Kensho Global Cyber Security Screened Index
Invesco Defence Innovation UCITS ETF	USD	S&P Kensho Global Future Defense Index
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	S&P 500 Climate Transition Base Pathway-Aligned ESG Index
Invesco EUR AAA CLO UCITS ETF	EUR	J.P. Morgan European Collateralized Loan Obligation AAA-only Index
Invesco USD AAA CLO UCITS ETF	USD	J.P. Morgan CLOIE AAA Index
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	MSCI Europe Equal Weighted Index
Invesco Global Enhanced Equity UCITS ETF	USD	MSCI World Index
Invesco S&P 500 Quality UCITS ETF	USD	S&P 500 Quality Net Total Return

[13]Effective 01 May 2025 the index name was changed from S&P World ESG Enhanced Energy Index to S&P World Energy Targeted & Screened Index.

[14]Effective 01 May 2025 the index name was changed from Bloomberg MSCI Global Liquid Corporate ESG Weighted SRI Sustainable Bond Index to Bloomberg MSCI Global Liquid Corporate Climate Transition ESG Bond Index.

Reference indices listed on pages 47 and 48 are applicable to all classes of a Fund. The listing includes the 85 active Funds at 30 June 2025.

Performance Analysis

Index versus Fund Performance – 30 June 2025

The performance of the Funds from 1 January 2025 to 30 June 2025 for the existing Funds and from launch date to 30 June 2025 for the Funds that launched during the reporting period is as follows:

Fund Name	Currency	Launch date	Return since launch* (%)	Index return since launch (%)	Tracking difference since launch* (%)	Realised Tracking Error p.a. 30/06/2025 (%)	Expected Tracking Error p.a. 30/06/2025 (%)
Invesco Preferred Shares UCITS ETF - Class A Dist Redeemable Shares	USD	28/09/2017	-1.66%	-2.02%	0.60%	0.01%	0.01% - 1.00%
Invesco Preferred Shares UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	13/04/2018	-2.55%	-1.66%	-0.91%	0.01%	0.01% - 1.00%
Invesco Preferred Shares UCITS ETF - Class CHF Hdg Acc Redeemable Shares	USD	03/05/2018	-3.54%	-1.66%	-1.90%	0.02%	0.01% - 1.00%
Invesco Preferred Shares UCITS ETF - Class B Acc Redeemable Shares	USD	10/12/2018	-1.66%	-2.02%	0.60%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	USD	15/11/2017	4.29%	4.35%	-0.01%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	15/11/2017	4.12%	4.29%	-0.18%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	EUR	14/11/2017	1.83%	1.84%	0.04%	0.00%	0.01% - 1.00%
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF - Class A Acc Redeemable Shares	EUR	22/06/2022	1.71%	1.80%	0.00%	0.01%	0.01% - 1.00%
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF - Class B Dist Redeemable Shares	EUR	22/06/2022	1.71%	1.80%	0.00%	0.01%	0.01% - 1.00%
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF - Class A Acc Redeemable Shares	EUR	22/06/2022	2.06%	2.18%	-0.05%	0.01%	0.01% - 1.00%
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF - Class B Dist Redeemable Shares	EUR	08/09/2022	2.06%	2.18%	-0.05%	0.01%	0.01% - 1.00%
Invesco Euro Corporate Hybrid Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	17/09/2020	2.72%	2.85%	0.06%	0.01%	0.01% - 1.00%
Invesco Euro Corporate Hybrid Bond UCITS ETF - Class B Acc Redeemable Shares	EUR	17/09/2020	2.72%	2.85%	0.06%	0.01%	0.01% - 1.00%
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF - Class A Dist Redeemable Shares	GBP	25/02/2020	3.53%	3.59%	-0.01%	0.01%	0.01% - 1.00%
Invesco GBP Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	GBP	05/03/2020	3.38%	3.46%	-0.04%	0.01%	0.01% - 1.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	USD	10/01/2023	7.28%	7.39%	0.02%	0.01%	0.01% - 1.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class B Acc Redeemable Shares	USD	10/01/2023	7.29%	7.39%	0.03%	0.01%	0.01% - 1.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	USD	10/01/2023	3.55%	7.29%	-3.76%	0.11%	0.01% - 1.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist Redeemable Shares	USD	10/01/2023	4.52%	7.29%	-2.80%	0.11%	0.01% - 1.00%
Invesco Emerging Markets USD Bond UCITS ETF - Class A Dist Redeemable Shares	USD	16/11/2017	5.29%	5.43%	0.03%	0.02%	0.01% - 1.00%
Invesco AT1 Capital Bond UCITS ETF - Class A Acc Redeemable Shares	USD	19/06/2018	4.93%	5.06%	0.06%	0.01%	0.01% - 1.00%
Invesco AT1 Capital Bond UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	25/06/2018	3.88%	4.93%	-1.05%	0.01%	0.01% - 1.00%
Invesco AT1 Capital Bond UCITS ETF - Class B Dist Redeemable Shares	USD	25/09/2018	4.93%	5.06%	0.06%	0.01%	0.01% - 1.00%
Invesco AT1 Capital Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	25/09/2018	4.78%	4.93%	-0.15%	0.01%	0.01% - 1.00%
Invesco AT1 Capital Bond UCITS ETF - Class CHF Hdg Acc Redeemable Shares	USD	09/03/2020	2.80%	4.93%	-2.13%	0.02%	0.01% - 1.00%
Invesco Variable Rate Preferred Shares UCITS ETF - Class A Dist Redeemable Shares	USD	03/10/2018	3.18%	2.66%	0.76%	0.01%	0.01% - 1.00%
Invesco Variable Rate Preferred Shares UCITS ETF - Class B Acc Redeemable Shares	USD	10/12/2018	3.18%	2.66%	0.76%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond UCITS ETF - Class A Dist Redeemable Shares	USD	11/01/2019	3.78%	3.79%	0.02%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond UCITS ETF - Class B Acc Redeemable Shares	USD	09/08/2023	3.78%	3.79%	0.02%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond UCITS ETF - Class CHF Hdg Acc Redeemable Shares	CHF	20/02/2024	1.57%	3.78%	-2.01%	0.02%	0.01% - 1.00%
Invesco US Treasury Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	21/01/2020	3.65%	3.78%	-0.15%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	02/02/2022	2.72%	3.78%	-1.08%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class A Dist Redeemable Shares	USD	21/01/2020	2.06%	2.08%	0.01%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class B Acc Redeemable Shares	USD	21/01/2020	2.06%	2.08%	0.01%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	21/01/2020	1.99%	2.06%	-0.09%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class EUR Hdg Acc Redeemable Shares	USD	30/03/2020	0.99%	2.06%	-1.09%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class MXN Hdg Acc Redeemable Shares	MXN	20/02/2024	4.50%	2.06%	2.42%	0.02%	0.01% - 1.00%

* Inclusive of fees.

Index versus Fund Performance – 30 June 2025 (continued)

The performance of the Funds from 1 January 2025 to 30 June 2025 for the existing Funds and from launch date to 30 June 2025 for the Funds that launched during the reporting period is as follows (continued):

Fund Name	Currency	Launch date	Return since launch* (%)	Index return since launch (%)	Tracking difference since launch* (%)	Realised Tracking Error p.a. 30/06/2025 (%)	Expected Tracking Error p.a. 30/06/2025 (%)
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class A Dist Redeemable Shares	USD	11/01/2019	2.83%	2.84%	0.02%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class B Acc Redeemable Shares	USD	20/02/2024	2.83%	2.84%	0.02%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	13/03/2019	2.74%	2.83%	-0.11%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	02/02/2022	1.77%	2.83%	-1.08%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class A Dist Redeemable Shares	USD	11/01/2019	4.68%	4.70%	0.01%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class B Acc Redeemable Shares	USD	20/02/2024	4.69%	4.70%	0.01%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	13/03/2019	4.50%	4.68%	-0.21%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	02/02/2022	3.59%	4.68%	-1.12%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class A Dist Redeemable Shares	USD	11/01/2019	5.37%	5.34%	0.05%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class B Acc Redeemable Shares	USD	20/02/2024	5.37%	5.34%	0.06%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class CHF Hdg Acc Redeemable Shares	CHF	20/02/2024	2.96%	5.37%	-2.48%	0.02%	0.01% - 1.00%
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	14/01/2019	5.15%	5.37%	-0.24%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	13/03/2019	4.28%	5.37%	-1.11%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 10+ Year UCITS ETF - Class A Dist Redeemable Shares	USD	12/10/2022	3.05%	3.08%	0.00%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 10+ Year UCITS ETF - Class B Acc Redeemable Shares	USD	20/02/2024	3.06%	3.08%	0.01%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 10+ Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	USD	12/10/2022	2.03%	3.05%	-1.03%	0.02%	0.01% - 1.00%
Invesco US Treasury Bond 10+ Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	12/10/2022	2.81%	3.05%	-0.26%	0.01%	0.01% - 1.00%
Invesco MSCI Europe Catholic Principles UCITS ETF - Class A Dist Redeemable Shares	EUR	23/01/2019	6.39%	6.33%	0.21%	0.04%	0.01% - 1.00%
Invesco MDAX® UCITS ETF - Class A Acc Redeemable Shares	EUR	11/02/2019	18.65%	19.13%	-0.39%	0.01%	0.01% - 1.00%
Invesco CoinShares Global Blockchain UCITS ETF - Class A Acc Redeemable Shares	USD	08/03/2009	33.88%	33.54%	0.66%	0.01%	0.01% - 1.00%
Invesco UK Gilt 1-5 Year UCITS ETF - Class A Dist Redeemable Shares	GBP	18/03/2019	3.31%	3.33%	0.01%	0.00%	0.01% - 1.00%
Invesco UK Gilts UCITS ETF - Class A Dist Redeemable Shares	GBP	18/03/2019	2.44%	2.47%	0.00%	0.00%	0.01% - 1.00%
Invesco UK Gilts UCITS ETF - Class B Acc Redeemable Shares	GBP	18/03/2019	2.45%	2.47%	0.01%	0.00%	0.01% - 1.00%
Invesco MSCI World Universal Screened UCITS ETF - Class A Acc Redeemable Shares	USD	13/06/2019	9.52%	9.52%	0.10%	0.00%	0.01% - 1.00%
Invesco MSCI Europe Universal Screened UCITS ETF - Class A Acc Redeemable Shares	EUR	13/06/2019	6.75%	6.61%	0.22%	0.01%	0.01% - 1.00%
Invesco MSCI USA Universal Screened UCITS ETF - Class A Acc Redeemable Shares	USD	13/06/2019	5.37%	5.32%	0.10%	0.00%	0.01% - 1.00%
Invesco MSCI USA Universal Screened UCITS ETF - Class B Dist Redeemable Shares	USD	10/08/2021	5.37%	5.32%	0.10%	0.00%	0.01% - 1.00%
Invesco MSCI USA Universal Screened UCITS ETF - Class GBP Hdg Acc Redeemable Shares	USD	27/01/2022	5.38%	5.37%	-0.01%	0.02%	0.01% - 1.00%
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF - Class A Acc Redeemable Shares	USD	08/01/2021	13.98%	14.14%	-0.06%	0.01%	0.01% - 1.00%
Invesco MSCI Japan Universal Screened UCITS ETF - Class A Acc Redeemable Shares	USD	08/01/2021	12.20%	12.16%	0.13%	0.01%	0.01% - 1.00%
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF - Class A Acc Redeemable Shares	EUR	10/03/2021	8.02%	7.81%	0.30%	0.01%	0.01% - 1.00%
Invesco MSCI Emerging Markets Universal Screened UCITS ETF - Class A Acc Redeemable Shares	USD	07/07/2021	14.87%	15.46%	-0.49%	0.03%	0.01% - 1.00%
Invesco Global Active ESG Equity UCITS ETF - Class A Acc Redeemable Shares	USD	30/07/2019	9.93%	8.59%	1.48%	0.19%	0.01% - 3.00%
Invesco Global Active ESG Equity UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	USD	30/07/2019	6.24%	8.59%	-2.36%	0.23%	0.01% - 3.00%
Invesco Global Active ESG Equity UCITS ETF - Class EUR PfHdg Dist Redeemable Shares	USD	08/09/2022	6.23%	8.59%	-2.36%	0.23%	0.01% - 3.00%
Invesco Global Active Defensive ESG Equity UCITS ETF - Class A Acc Redeemable Shares	USD	19/07/2022	11.84%	8.59%	3.37%	0.42%	0.01% - 3.00%

*Inclusive of fees.

Index versus Fund Performance –30 June 2025 (continued)

The performance of the Funds from 1 January 2025 to 30 June 2025 for the existing Funds and from launch date to 30 June 2025 for the Funds that launched during the reporting period is as follows (continued):

Fund Name	Currency	Launch date	Return since launch* (%)	Index return since launch (%)	Tracking difference since launch* (%)	Realised Tracking Error p.a. 30/06/2025 (%)	Expected Tracking Error p.a. 30/06/2025 (%)
Invesco Global Active Defensive ESG Equity UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	USD	19/07/2022	7.86%	8.59%	-0.75%	0.41%	0.01% - 3.00%
Invesco Euro Government Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	28/08/2019	0.55%	0.51%	0.09%	0.01%	0.01% - 1.00%
Invesco Euro Government Bond 1-3 Year UCITS ETF - Class A Dist Redeemable Shares	EUR	28/08/2019	1.53%	1.56%	0.02%	0.00%	0.01% - 1.00%
Invesco Euro Government Bond 3-5 Year UCITS ETF - Class A Dist Redeemable Shares	EUR	28/08/2019	1.86%	1.88%	0.03%	0.00%	0.01% - 1.00%
Invesco Euro Government Bond 5-7 Year UCITS ETF - Class A Dist Redeemable Shares	EUR	28/08/2019	1.83%	1.82%	0.06%	0.00%	0.01% - 1.00%
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class A Dist Redeemable Shares	EUR	28/08/2019	1.24%	1.22%	0.07%	0.01%	0.01% - 1.00%
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class A Acc Redeemable Shares[1]	EUR	18/03/2025	-	-	-	-	-
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares[1]	GBP	18/03/2025	-	-	-	-	-
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class USD Hdg Acc Redeemable Shares[1]	USD	18/03/2025	-	-	-	-	-
Invesco EUR Government and Related Green Bond Weighted UCITS ETF - Class A Dist Redeemable Shares	EUR	21/04/2023	0.54%	0.52%	0.09%	0.01%	0.01% - 1.00%
Invesco EUR Government and Related Green Bond Weighted UCITS ETF - Class B Acc Redeemable Shares	EUR	21/04/2023	0.54%	0.52%	0.10%	0.01%	0.01% - 1.00%
Invesco MSCI China All Shares Stock Connect UCITS ETF - Class A Acc Redeemable Shares	USD	01/03/2021	11.91%	12.09%	-0.01%	0.00%	0.01% - 1.00%
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF - Class A Acc Redeemable Shares	USD	11/06/2021	15.22%	15.59%	-0.13%	0.01%	0.01% - 1.00%
Invesco FTSE All-World UCITS ETF - Class A Acc Redeemable Shares	USD	26/06/2023	10.08%	10.26%	-0.11%	0.02%	0.01% - 1.00%
Invesco FTSE All-World UCITS ETF - Class B Dist Redeemable Shares	USD	26/06/2023	10.08%	10.26%	-0.11%	0.02%	0.01% - 1.00%
Invesco FTSE All-World UCITS ETF - Class CHF PfHdg Acc Redeemable Shares	CHF	20/02/2024	4.92%	10.08%	-5.06%	0.15%	0.01% - 1.00%
Invesco FTSE All-World UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	USD	26/06/2023	5.96%	10.08%	-4.02%	0.15%	0.01% - 1.00%
Invesco FTSE All-World UCITS ETF - Class GBP PfHdg Dist Redeemable Shares	USD	26/06/2023	6.79%	10.08%	-3.19%	0.14%	0.01% - 1.00%
Invesco FTSE All Share Screened & Tilted UCITS ETF - Class A Dist Redeemable Shares	GBP	10/03/2021	8.14%	8.29%	-0.09%	0.00%	0.01% - 1.00%
Invesco FTSE All Share Screened & Tilted UCITS ETF - Class B Acc Redeemable Shares	GBP	29/10/2021	8.15%	8.29%	-0.09%	0.00%	0.01% - 1.00%
Invesco Global Clean Energy UCITS ETF - Class A Acc Redeemable Shares	USD	01/03/2021	10.17%	9.79%	0.67%	0.01%	0.01% - 1.00%
Invesco Global Clean Energy UCITS ETF - Class B Dist Redeemable Shares	USD	01/03/2021	10.17%	9.79%	0.67%	0.01%	0.01% - 1.00%
Invesco Wind Energy UCITS ETF - Class A Acc Redeemable Shares	USD	07/09/2022	18.53%	18.83%	0.00%	0.02%	0.01% - 1.00%
Invesco Hydrogen Economy UCITS ETF - Class A Acc Redeemable Shares	USD	07/09/2022	12.49%	11.78%	1.01%	0.02%	0.01% - 1.00%
Invesco US Municipal Bond UCITS ETF - Class A Dist Redeemable Shares	USD	10/02/2021	3.60%	3.76%	-0.03%	0.01%	0.01% - 1.00%
Invesco NASDAQ Next Generation 100 UCITS ETF - Class A Acc Redeemable Shares	USD	22/03/2021	3.94%	3.96%	0.10%	0.00%	0.01% - 1.00%
Invesco NASDAQ-100 Equal Weight UCITS ETF - Class A Acc Redeemable Shares	USD	10/07/2023	9.72%	9.73%	0.08%	0.00%	0.01% - 1.00%
Invesco S&P 500 Equal Weight UCITS ETF - Class A Acc Redeemable Shares	USD	06/04/2021	4.56%	4.52%	0.14%	0.00%	0.01% - 1.00%
Invesco S&P 500 Equal Weight UCITS ETF - Class B Dist Redeemable Shares	USD	06/04/2021	4.56%	4.52%	0.14%	0.00%	0.01% - 1.00%
Invesco S&P 500 Low Volatility UCITS ETF - Class A Acc Redeemable Shares	USD	13/07/2021	4.85%	4.79%	0.18%	0.00%	0.01% - 1.00%
Invesco Solar Energy UCITS ETF - Class A Acc Redeemable Shares	USD	02/08/2021	2.13%	2.34%	0.12%	0.01%	0.01% - 1.00%
Invesco NASDAQ-100 ESG UCITS ETF - Class A Acc Redeemable Shares	USD	25/10/2021	8.65%	8.71%	0.06%	0.00%	0.01% - 1.00%
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	EUR	06/12/2021	6.71%	6.60%	0.19%	0.01%	0.01% - 1.00%
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	USD	06/12/2021	7.29%	7.25%	0.08%	0.00%	0.01% - 1.00%
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	USD	06/12/2021	13.14%	13.13%	0.10%	0.01%	0.01% - 1.00%
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	USD	06/12/2021	10.18%	10.20%	0.07%	0.00%	0.01% - 1.00%

*Inclusive of fees.

[1]Invesco Euro Government Bond 7-10 Year UCITS ETF - Class A Acc, Invesco Euro Government Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist and Invesco Euro Government Bond 7-10 Year UCITS ETF - Class USD Hdg Acc Redeemable Shares were launched on 17 March 2025. Performance information will be available after 17 March 2026.

Index versus Fund Performance – 30 June 2025 (continued)

The performance of the Funds from 1 January 2025 to 30 June 2025 for the existing Funds and from launch date to 30 June 2025 for the Funds that launched during the reporting period is as follows (continued):

Fund Name	Currency	Launch date	Return since launch* (%)	Index return since launch (%)	Tracking difference since launch* (%)	Realised Tracking Error p.a. 30/06/2025 (%)	Expected Tracking Error p.a. 30/06/2025 (%)
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	USD	13/06/2022	13.90%	14.14%	-0.04%	0.03%	0.01% - 1.00%
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF - Class A Acc Redeemable Shares	USD	07/01/2022	5.44%	5.58%	0.06%	0.00%	0.01% - 1.00%
Invesco Dow Jones US Insurance UCITS ETF - Class A Acc Redeemable Shares	USD	10/07/2023	7.05%	7.06%	0.16%	0.00%	0.01% - 1.00%
Invesco S&P World Energy Targeted & Screened UCITS ETF - Class A Acc Redeemable Shares	USD	12/04/2023	3.33%	3.16%	0.26%	0.01%	0.01% - 1.00%
Invesco S&P World Financials ESG UCITS ETF - Class A Acc Redeemable Shares	USD	12/04/2023	15.62%	15.60%	0.11%	0.00%	0.01% - 1.00%
Invesco S&P World Health Care ESG UCITS ETF - Class A Acc Redeemable Shares	USD	12/04/2023	-0.64%	-0.68%	0.13%	0.00%	0.01% - 1.00%
Invesco S&P World Information Technology ESG UCITS ETF - Class A Acc Redeemable Shares	USD	12/04/2023	7.67%	7.69%	0.07%	0.00%	0.01% - 1.00%
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	USD	09/04/2024	7.85%	7.93%	-0.01%	0.01%	0.01% - 1.00%
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist Redeemable Shares	GBP	09/04/2024	3.75%	7.85%	-4.13%	0.16%	0.01% - 1.00%
Invesco ChiNext 50 UCITS ETF - Class A Acc Redeemable Shares	USD	17/06/2024	4.67%	4.41%	0.50%	0.21%	0.01% - 1.00%
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	USD	21/05/2024	2.56%	2.61%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	USD	21/05/2024	2.56%	2.61%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	02/07/2024	2.46%	2.56%	-0.11%	0.01%	0.01% - 1.00%
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	USD	21/05/2024	3.17%	3.22%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	USD	21/05/2024	3.17%	3.22%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	02/07/2024	3.08%	3.17%	-0.10%	0.01%	0.01% - 1.00%
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	USD	21/05/2024	4.09%	4.14%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	USD	21/05/2024	4.09%	4.14%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	02/07/2024	3.97%	4.09%	-0.14%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	USD	21/05/2024	4.42%	4.46%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	USD	21/05/2024	4.43%	4.46%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	02/07/2024	4.31%	4.42%	-0.13%	0.01%	0.01% - 1.00%
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	USD	21/05/2024	4.98%	5.02%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	USD	21/05/2024	4.98%	5.02%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	USD	02/07/2024	4.83%	4.98%	-0.16%	0.01%	0.01% - 1.00%
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	18/06/2024	1.69%	1.76%	-0.03%	0.00%	0.01% - 1.00%
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	EUR	18/06/2024	1.69%	1.76%	-0.03%	0.00%	0.01% - 1.00%
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	18/06/2024	2.02%	2.02%	0.05%	0.00%	0.01% - 1.00%
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	EUR	18/06/2024	2.02%	2.02%	0.05%	0.00%	0.01% - 1.00%
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	18/06/2024	2.21%	2.25%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	EUR	18/06/2024	2.21%	2.25%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	18/06/2024	2.17%	2.14%	0.08%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	EUR	18/06/2024	2.17%	2.14%	0.08%	0.01%	0.01% - 1.00%

*Inclusive of fees.

Index versus Fund Performance – 30 June 2025 (continued)

The performance of the Funds from 1 January 2025 to 30 June 2025 for the existing Funds and from launch date to 30 June 2025 for the Funds that launched during the reporting period is as follows (continued):

Fund Name	Currency	Launch date	Return since launch* (%)	Index return since launch (%)	Tracking difference since launch* (%)	Realised Tracking Error p.a. 30/06/2025 (%)	Expected Tracking Error p.a. 30/06/2025 (%)
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	EUR	18/06/2024	2.09%	2.09%	0.05%	0.01%	0.01% - 1.00%
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	EUR	18/06/2024	2.09%	2.09%	0.05%	0.01%	0.01% - 1.00%
Invesco MSCI World Equal Weight UCITS ETF - Class A Acc Redeemable Shares	EUR	04/09/2024	13.61%	13.31%	0.35%	0.02%	0.01% - 1.00%
Invesco Artificial Intelligence Enablers UCITS ETF - Class A Acc Redeemable Shares	EUR	29/10/2024	7.28%	7.53%	-0.20%	0.01%	0.01% - 1.00%
Invesco Cybersecurity UCITS ETF - Class A Acc Redeemable Shares	EUR	29/10/2024	13.01%	13.22%	-0.16%	0.02%	0.01% - 1.00%
Invesco Defence Innovation UCITS ETF - Class A Acc Redeemable Shares	EUR	29/10/2024	31.77%	31.88%	-0.06%	0.01%	0.01% - 1.00%
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF - Class A Acc Redeemable Shares[2]	USD	27/01/2025	-	-	-	-	-
Invesco EUR AAA CLO UCITS ETF - Class A Acc Redeemable Shares[3]	EUR	10/02/2025	-	-	-	-	-
Invesco EUR AAA CLO UCITS ETF - Class B Dist Redeemable Shares[3]	EUR	10/02/2025	-	-	-	-	-
Invesco USD AAA CLO UCITS ETF - Class A Acc Redeemable Shares[4]	USD	10/02/2025	-	-	-	-	-
Invesco USD AAA CLO UCITS ETF - Class B Dist Redeemable Shares[4]	USD	10/02/2025	-	-	-	-	-
Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Acc Redeemable Shares[5]	GBP	10/02/2025	-	-	-	-	-
Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Dist Redeemable Shares[5]	GBP	10/02/2025	-	-	-	-	-
Invesco MSCI Europe Equal Weight UCITS ETF - Class A Acc Redeemable Shares[6]	EUR	04/03/2025	-	-	-	-	-
Invesco MSCI Europe Equal Weight UCITS ETF - Class B Dist Redeemable Shares[6]	EUR	04/03/2025	-	-	-	-	-
Invesco Global Enhanced Equity UCITS ETF - Class A Acc Redeemable Shares[7]	USD	19/05/2025	-	-	-	-	-
Invesco Global Enhanced Equity UCITS ETF - Class EUR PfHdg Acc Redeemable Shares[7]	EUR	19/05/2025	-	-	-	-	-
Invesco Global Enhanced Equity UCITS ETF - Class GBP PfHdg Acc Redeemable Shares[7]	GBP	19/05/2025	-	-	-	-	-
Invesco S&P 500 Quality UCITS ETF Acc - Class A Acc Redeemable Shares[8]	USD	23/06/2025	-	-	-	-	-
Invesco S&P 500 Quality UCITS ETF Dist - Class B Dist Redeemable Shares[8]	USD	23/06/2025	-	-	-	-	-

*Inclusive of fees.

[2]Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF - Class A Acc Redeemable Shares was launched on 27 January 2025. Performance information will be available after 27 January 2026.

[3]Invesco EUR AAA CLO UCITS ETF - Class A Acc and Invesco EUR AAA CLO UCITS ETF - Class B Dist Redeemable Shares were launched on 10 February 2025. Performance information will be available after 10 February 2026.

[4]Invesco USD AAA CLO UCITS ETF - Class A Acc and Invesco USD AAA CLO UCITS ETF - Class B Dist Redeemable Shares were launched on 10 February 2025. Performance information will be available after 10 February 2026.

[5]Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Acc and Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Dist Redeemable Shares were launched on 19 May 2025. Performance information will be available after 19 May 2026.

[6]Invesco MSCI Europe Equal Weight UCITS ETF - Class A Acc and Invesco MSCI Europe Equal Weight UCITS ETF - Class B Dist Redeemable Shares were launched on 04 March 2025. Performance information will be available after 04 March 2026.

[7]Invesco Global Enhanced Equity UCITS ETF - Class A Acc, Invesco Global Enhanced Equity UCITS ETF - Class EUR PfHdg Acc and Invesco Global Enhanced Equity UCITS ETF - Class GBP PfHdg Acc Redeemable Shares were launched on 19 May 2025. Performance information will be available after 19 May 2026.

[8]Invesco S&P 500 Quality UCITS ETF - Class A Acc and Invesco S&P 500 Quality UCITS ETF - Class B Dist Redeemable Shares were launched on 23 June 2025. Performance information will be available after 23 June 2026.

Tracking Error Analysis

Realised tracking error and realised tracking difference are in line with expectations. The tracking difference between the Funds and the benchmark index/strategy is mainly driven by the management fee.

Fund Name	Fund Total Return	Index Return (Master class for Hedge classes)	TER Impact (Fee differential for Hedge classes)	Tracking Difference	Tracking Error (Accounting Year)	Target TE
Invesco Preferred Shares UCITS ETF	-1.66%	-2.02%	-0.25%	0.60%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	4.29%	4.35%	-0.05%	-0.01%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	1.83%	1.84%	-0.05%	0.04%	0.00%	0.01% - 1.00%
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	1.71%	1.80%	-0.09%	0.00%	0.01%	0.01% - 1.00%
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	2.06%	2.18%	-0.07%	-0.05%	0.01%	0.01% - 1.00%
Invesco Euro Corporate Hybrid Bond UCITS ETF	2.72%	2.85%	-0.19%	0.06%	0.01%	0.01% - 1.00%
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	3.53%	3.59%	-0.05%	-0.01%	0.01%	0.01% - 1.00%
Invesco GBP Corporate Bond UCITS ETF	3.38%	3.46%	-0.05%	-0.04%	0.01%	0.01% - 1.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	7.29%	7.39%	-0.12%	0.03%	0.01%	0.01% - 1.00%
Invesco Emerging Markets USD Bond UCITS ETF	5.29%	5.43%	-0.17%	0.03%	0.02%	0.01% - 1.00%
Invesco AT1 Capital Bond UCITS ETF	4.93%	5.06%	-0.19%	0.06%	0.01%	0.01% - 1.00%
Invesco Variable Rate Preferred Shares UCITS ETF	3.18%	2.66%	-0.25%	0.76%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond UCITS ETF	3.78%	3.79%	-0.03%	0.02%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 0-1 Year UCITS ETF	2.06%	2.08%	-0.03%	0.01%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 1-3 Year UCITS ETF	2.83%	2.84%	-0.03%	0.02%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 3-7 Year UCITS ETF	4.68%	4.70%	-0.03%	0.01%	0.00%	0.01% - 1.00%
Invesco US Treasury Bond 7-10 Year UCITS ETF	5.37%	5.34%	-0.03%	0.05%	0.01%	0.01% - 1.00%
Invesco US Treasury Bond 10+ Year UCITS ETF	3.05%	3.08%	-0.03%	0.00%	0.01%	0.01% - 1.00%
Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)	6.39%	6.33%	-0.15%	0.21%	0.04%	0.01% - 1.00%
Invesco MDAX® UCITS ETF	18.65%	19.13%	-0.09%	-0.39%	0.01%	0.01% - 1.00%
Invesco CoinShares Global Blockchain UCITS ETF	33.88%	33.54%	-0.32%	0.66%	0.01%	0.01% - 1.00%
Invesco UK Gilt 1-5 Year UCITS ETF	3.31%	3.33%	-0.03%	0.01%	0.00%	0.01% - 1.00%
Invesco UK Gilts UCITS ETF	2.44%	2.47%	-0.03%	0.00%	0.00%	0.01% - 1.00%
Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)	9.52%	9.52%	-0.09%	0.10%	0.00%	0.01% - 1.00%
Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)	6.75%	6.61%	-0.08%	0.22%	0.01%	0.01% - 1.00%
Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)	5.37%	5.32%	-0.04%	0.10%	0.00%	0.01% - 1.00%
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)	13.98%	14.14%	-0.09%	-0.06%	0.01%	0.01% - 1.00%
Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)	12.20%	12.16%	-0.09%	0.13%	0.01%	0.01% - 1.00%
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)	8.02%	7.81%	-0.08%	0.30%	0.01%	0.01% - 1.00%
Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)	14.87%	15.46%	-0.09%	-0.49%	0.03%	0.01% - 1.00%
Invesco Global Active ESG Equity UCITS ETF	9.93%	8.59%	-0.15%	1.48%	0.19%	0.01% - 3.00%
Invesco Global Active Defensive ESG Equity UCITS ETF	11.84%	8.59%	-0.12%	3.37%	0.42%	0.01% - 3.00%
Invesco Euro Government Bond UCITS ETF	0.55%	0.51%	-0.05%	0.09%	0.01%	0.01% - 1.00%
Invesco Euro Government Bond 1-3 Year UCITS ETF	1.53%	1.56%	-0.05%	0.02%	0.00%	0.01% - 1.00%
Invesco Euro Government Bond 3-5 Year UCITS ETF	1.86%	1.88%	-0.05%	0.03%	0.00%	0.01% - 1.00%
Invesco Euro Government Bond 5-7 Year UCITS ETF	1.83%	1.82%	-0.05%	0.06%	0.00%	0.01% - 1.00%
Invesco Euro Government Bond 7-10 Year UCITS ETF	1.24%	1.22%	-0.05%	0.07%	0.01%	0.01% - 1.00%
Invesco EUR Government and Related Green Bond Weighted UCITS ETF	0.54%	0.52%	-0.07%	0.09%	0.01%	0.01% - 1.00%
Invesco MSCI China All Shares Stock Connect UCITS ETF	11.91%	12.09%	-0.17%	-0.01%	0.00%	0.01% - 1.00%
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	15.22%	15.59%	-0.24%	-0.13%	0.01%	0.01% - 1.00%
Invesco FTSE All-World UCITS ETF	10.08%	10.26%	-0.07%	-0.11%	0.02%	0.01% - 1.00%
Invesco FTSE All Share Screened & Tilted UCITS ETF (formerly Invesco FTSE All Share ESG Climate UCITS ETF)	8.14%	8.29%	-0.06%	-0.09%	0.00%	0.01% - 1.00%
Invesco Global Clean Energy UCITS ETF	10.17%	9.79%	-0.30%	0.67%	0.01%	0.01% - 1.00%
Invesco Wind Energy UCITS ETF	18.53%	18.83%	-0.30%	0.00%	0.02%	0.01% - 1.00%

Tracking Error Analysis (continued)

Realised tracking error and realised tracking difference are in line with expectations. The tracking difference between the Funds and the benchmark index/strategy is mainly driven by the management fee (continued).

Fund Name	Fund Total Return	Index Return (Master class for Hedge classes)	TER Impact (Fee differential for Hedge classes)	Tracking Difference	Tracking Error (Accounting Year)	Target TE
Invesco Hydrogen Economy UCITS ETF	12.49%	11.78%	-0.30%	1.01%	0.02%	0.01% - 1.00%
Invesco US Municipal Bond UCITS ETF	3.60%	3.76%	-0.14%	-0.03%	0.01%	0.01% - 1.00%
Invesco NASDAQ Next Generation 100 UCITS ETF	3.94%	3.96%	-0.12%	0.10%	0.00%	0.01% - 1.00%
Invesco NASDAQ-100 Equal Weight UCITS ETF	9.72%	9.73%	-0.10%	0.08%	0.00%	0.01% - 1.00%
Invesco S&P 500 Equal Weight UCITS ETF	4.56%	4.52%	-0.10%	0.14%	0.00%	0.01% - 1.00%
Invesco S&P 500 Low Volatility UCITS ETF	4.85%	4.79%	-0.12%	0.18%	0.00%	0.01% - 1.00%
Invesco Solar Energy UCITS ETF	2.13%	2.34%	-0.34%	0.12%	0.01%	0.01% - 1.00%
Invesco NASDAQ-100 ESG UCITS ETF	8.65%	8.71%	-0.12%	0.06%	0.00%	0.01% - 1.00%
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	6.71%	6.60%	-0.08%	0.19%	0.01%	0.01% - 1.00%
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	7.29%	7.25%	-0.04%	0.08%	0.00%	0.01% - 1.00%
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	13.14%	13.13%	-0.09%	0.10%	0.01%	0.01% - 1.00%
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	10.18%	10.20%	-0.09%	0.07%	0.00%	0.01% - 1.00%
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	13.90%	14.14%	-0.20%	-0.04%	0.03%	0.01% - 1.00%
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	5.44%	5.58%	-0.20%	0.06%	0.00%	0.01% - 1.00%
Invesco Dow Jones US Insurance UCITS ETF	7.05%	7.06%	-0.17%	0.16%	0.00%	0.01% - 1.00%
Invesco S&P World Energy Targeted and Screened UCITS ETF	3.33%	3.16%	-0.09%	0.26%	0.01%	0.01% - 1.00%
Invesco S&P World Financials ESG UCITS ETF	15.62%	15.60%	-0.09%	0.11%	0.00%	0.01% - 1.00%
Invesco S&P World Health Care ESG UCITS ETF	-0.64%	-0.68%	-0.09%	0.13%	0.00%	0.01% - 1.00%
Invesco S&P World Information Technology ESG UCITS ETF	7.67%	7.69%	-0.09%	0.07%	0.00%	0.01% - 1.00%
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	7.85%	7.93%	-0.07%	-0.01%	0.01%	0.01% - 1.00%
Invesco ChiNext 50 UCITS ETF	4.67%	4.41%	-0.24%	0.50%	0.21%	0.01% - 1.00%
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	2.56%	2.61%	-0.05%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	3.17%	3.22%	-0.05%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	4.09%	4.14%	-0.05%	0.00%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	4.42%	4.46%	-0.05%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	4.98%	5.02%	-0.05%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	1.69%	1.76%	-0.05%	-0.03%	0.00%	0.01% - 1.00%
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	2.02%	2.02%	-0.05%	0.05%	0.00%	0.01% - 1.00%
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	2.21%	2.25%	-0.05%	0.01%	0.01%	0.01% - 1.00%
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	2.17%	2.14%	-0.05%	0.08%	0.01%	0.01% - 1.00%
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	2.09%	2.09%	-0.05%	0.05%	0.01%	0.01% - 1.00%
Invesco MSCI World Equal Weight UCITS ETF	13.61%	13.31%	-0.05%	0.35%	0.02%	0.01% - 1.00%
Invesco Artificial Intelligence Enablers UCITS ETF	7.28%	7.53%	-0.05%	-0.20%	0.01%	0.01% - 1.00%
Invesco Cybersecurity UCITS ETF	13.01%	13.22%	-0.05%	-0.16%	0.02%	0.01% - 1.00%
Invesco Defence Innovation UCITS ETF	31.77%	31.88%	-0.05%	-0.06%	0.01%	0.01% - 1.00%
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF[1]	1.67%	-	-	-	-	-
Invesco EUR AAA CLO UCITS ETF[2]	1.02%	-	-	-	-	-
Invesco USD AAA CLO UCITS ETF[3]	1.68%	-	-	-	-	-
Invesco MSCI Europe Equal Weight UCITS ETF[4]	0.80%	-	-	-	-	-
Invesco Global Enhanced Equity UCITS ETF[5]	4.20%	-	-	-	-	-
Invesco S&P 500 Quality UCITS ETF[6]	2.05%	-	-	-	-	-

[1]Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF was launched on 27 January 2025. Performance information will be available after 27 January 2026.
[2]Invesco EUR AAA CLO UCITS ETF was launched on 10 February 2025. Performance information will be available after 10 February 2026.
[3]Invesco USD AAA CLO UCITS ETF was launched on 10 February 2025. Performance information will be available after 10 February 2026.
[4]Invesco MSCI Europe Equal Weight UCITS ETF was launched on 04 March 2025. Performance information will be available after 04 March 2026.
[5]Invesco Global Enhanced Equity UCITS ETF was launched on 19 May 2025. Performance information will be available after 19 May 2026.
[6]Invesco S&P 500 Quality UCITS ETF was launched on 23 June 2025. Performance information will be available after 23 June 2026.

Invesco Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 71.60% (31 December 2024: 72.74%)			
Bermuda: 3.40% (31 December 2024: 3.56%)			
Arch Capital Group Ltd - Preferred Stock (Perpetual) 5.45%	23,322	478,334	0.26
Arch Capital Group Ltd - Preferred Stock (Perpetual) 4.55%	35,337	592,601	0.33
Aspen Insurance Holdings Ltd - Preferred Stock (Perpetual) 5.625%	17,668	354,420	0.19
Aspen Insurance Holdings Ltd - Preferred Stock (Perpetual) 5.625%	17,668	347,176	0.19
Aspen Insurance Holdings Ltd - Preferred Stock (Perpetual) 7%	15,901	376,854	0.21
Axis Capital Holdings Ltd - Preferred Stock (Perpetual) 5.5%	38,870	771,181	0.42
BIP Bermuda Holdings I Ltd - Preferred Stock (Perpetual) 5.125%	21,202	344,956	0.19
Enstar Group Ltd - Preferred Stock (Perpetual) 7%	7,682	157,481	0.09
Enstar Group Ltd - Preferred Stock FRN (Perpetual) 7%	28,269	568,490	0.31
RenaissanceRe Holdings Ltd - Preferred Stock (Perpetual) 5.75%	17,668	374,562	0.21
RenaissanceRe Holdings Ltd - Preferred Stock (Perpetual) 4.2%	35,337	549,490	0.30
Triton International Ltd - Preferred Stock (Perpetual) 6.875%	10,601	235,766	0.13
Triton International Ltd - Preferred Stock (Perpetual) 7.375%	12,368	296,832	0.16
Triton International Ltd - Preferred Stock (Perpetual) 8%	10,159	247,778	0.14
Triton International Ltd - Preferred Stock (Perpetual) 5.75%	12,368	234,374	0.13
Triton International Ltd - Preferred Stock (Perpetual) 7.625%	10,601	252,834	0.14
Total Bermuda		**6,183,129**	**3.40**
Canada: 0.52% (31 December 2024: 0.53%)			
Brookfield BRP Holdings Canada Inc - Preferred Stock (Perpetual) 4.625%	24,736	389,592	0.22
Brookfield BRP Holdings Canada Inc - Preferred Stock (Perpetual) 4.875%	18,375	297,124	0.16
Brookfield BRP Holdings Canada Inc - Preferred Stock (Perpetual) 7.25%	10,601	246,049	0.14
Total Canada		**932,765**	**0.52**
Cayman Islands: 0.10% (31 December 2024: 0.11%)			
FTAI Aviation Ltd - Preferred Stock FRN (Perpetual) 8.25%	7,421	186,416	0.10
Total Cayman Islands		**186,416**	**0.10**
United Kingdom: 0.13% (31 December 2024: 0.14%)			
Brookfield Finance I UK Plc - Preferred Stock (Perpetual) 4.5%	16,255	241,224	0.13
Total United Kingdom		**241,224**	**0.13**
United States: 67.45% (31 December 2024: 68.40%)			
Agree Realty Corp - Preferred Stock (Perpetual) 4.25%	12,368	209,885	0.12
Allstate Corp/The - Preferred Stock (Perpetual) 4.75%	21,202	404,110	0.22
Allstate Corp/The - Preferred Stock (Perpetual) 5.1%	81,274	1,674,244	0.92
Allstate Corp/The - Preferred Stock (Perpetual) 7.375%	42,404	1,106,320	0.61
American Homes 4 Rent - Preferred Stock (Perpetual) 5.875%	8,127	185,539	0.10
American Homes 4 Rent - Preferred Stock (Perpetual) 6.25%	8,127	191,066	0.11
American National Group Inc - Preferred Stock (Perpetual) 7.375%	21,202	552,736	0.30
Associated Banc-Corp - Preferred Stock (Perpetual) 5.625%	7,067	139,291	0.08
Associated Banc-Corp - Preferred Stock (Perpetual) 5.875%	7,067	145,651	0.08
AT&T Inc - Preferred Stock (Perpetual) 4.75%	123,678	2,362,250	1.30
AT&T Inc - Preferred Stock (Perpetual) 5%	84,808	1,708,881	0.94
Athene Holding Ltd - Preferred Stock (Perpetual) 5.625%	24,382	486,665	0.27
Athene Holding Ltd - Preferred Stock (Perpetual) 4.875%	40,637	694,893	0.38
Athene Holding Ltd - Preferred Stock FRN (Perpetual) 7.75%	35,337	904,274	0.50
Athene Holding Ltd - Preferred Stock FRN (Perpetual) 6.35%	60,956	1,473,307	0.81
Banc of California Inc - Preferred Stock FRN (Perpetual) 7.75%	36,273	874,179	0.48
Bank of America Corp - Preferred Stock (Perpetual) 5%	91,955	1,867,606	1.03
Bank of America Corp - Preferred Stock (Perpetual) 5.375%	97,658	2,130,898	1.17
Bank of America Corp - Preferred Stock (Perpetual) 5.875%	60,159	1,474,497	0.81
Bank of America Corp - Preferred Stock (Perpetual) 6%	95,409	2,373,776	1.31
Bank of America Corp - Preferred Stock (Perpetual) 4.375%	75,962	1,364,278	0.75
Bank of America Corp - Preferred Stock (Perpetual) 4.125%	64,489	1,095,023	0.60
Bank of America Corp - Preferred Stock (Perpetual) 4.25%	91,661	1,585,735	0.87
Bank of America Corp - Preferred Stock (Perpetual) 4.75%	48,522	944,238	0.52
Bank of Hawaii Corp - Preferred Stock (Perpetual) 4.375%	12,721	201,882	0.11
Bank of Hawaii Corp - Preferred Stock (Perpetual) 8%	11,661	304,819	0.17
Bank of New York Mellon Corp/The - Preferred Stock FRN (Perpetual) 6.15%	35,337	906,041	0.50
Bank OZK - Preferred Stock (Perpetual) 4.625%	24,736	399,486	0.22
Brighthouse Financial Inc - Preferred Stock (Perpetual) 6.6%	30,036	552,362	0.30
Brighthouse Financial Inc - Preferred Stock (Perpetual) 6.75%	28,446	549,577	0.30
Brighthouse Financial Inc - Preferred Stock (Perpetual) 5.375%	40,637	601,021	0.33
Brighthouse Financial Inc - Preferred Stock (Perpetual) 4.625%	24,736	328,989	0.18
Cadence Bank - Preferred Stock (Perpetual) 5.5%	12,191	249,428	0.14
Capital One Financial Corp - Preferred Stock (Perpetual) 4.8%	88,342	1,569,837	0.86
Capital One Financial Corp - Preferred Stock (Perpetual) 5%	106,010	2,003,589	1.10
Capital One Financial Corp - Preferred Stock (Perpetual) 4.625%	8,834	154,507	0.09
Capital One Financial Corp - Preferred Stock (Perpetual) 4.25%	30,036	491,089	0.27
Capital One Financial Corp - Preferred Stock (Perpetual) 4.375%	47,704	780,914	0.43
Charles Schwab Corp/The - Preferred Stock (Perpetual) 5.95%	53,005	1,307,103	0.72
Charles Schwab Corp/The - Preferred Stock (Perpetual) 4.45%	42,404	803,132	0.44
Citizens Financial Group Inc - Preferred Stock (Perpetual) 5%	31,803	596,306	0.33
Citizens Financial Group Inc - Preferred Stock (Perpetual) 7.375%	28,269	733,298	0.40
CMS Energy Corp - Preferred Stock (Perpetual) 4.2%	16,255	278,936	0.15

Invesco Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 71.60% (31 December 2024: 72.74%) (continued)			
United States: 67.45% (31 December 2024: 68.40%) (continued)			
Cullen/Frost Bankers Inc - Preferred Stock (Perpetual) 4.45%	10,601	184,775	0.10
Digital Realty Trust Inc - Preferred Stock (Perpetual) 5.2%	24,382	487,152	0.27
Digital Realty Trust Inc - Preferred Stock (Perpetual) 5.25%	14,135	297,683	0.16
Digital Realty Trust Inc - Preferred Stock (Perpetual) 5.85%	14,841	340,601	0.19
Duke Energy Corp - Preferred Stock (Perpetual) 5.75%	70,673	1,718,767	0.95
EIDP Inc - Preferred Stock (Perpetual) 4.5%	2,956	206,122	0.11
EPR Properties - Preferred Stock (Perpetual) 5.75%	10,601	220,925	0.12
Equitable Holdings Inc - Preferred Stock (Perpetual) 5.25%	56,539	1,155,092	0.64
Equitable Holdings Inc - Preferred Stock (Perpetual) 4.3%	21,202	361,494	0.20
Federal Realty Investment Trust - Preferred Stock (Perpetual) 5%	9,638	193,146	0.11
Fifth Third Bancorp - Preferred Stock (Perpetual) 4.95%	17,668	347,353	0.19
Fifth Third Bancorp - Preferred Stock (Perpetual) 6%	14,135	341,219	0.19
First Citizens BancShares Inc/NC - Preferred Stock (Perpetual) 5.375%	24,382	528,602	0.29
First Citizens BancShares Inc/NC - Preferred Stock (Perpetual) 5.625%	14,135	324,822	0.18
First Horizon Corp - Preferred Stock (Perpetual) 6.5%	10,601	251,774	0.14
First Horizon Corp - Preferred Stock (Perpetual) 4.7%	10,601	183,503	0.10
Flagstar Financial Inc - Preferred Stock FRN (Perpetual) 6.375%	36,397	750,142	0.41
Fulton Financial Corp - Preferred Stock (Perpetual) 5.125%	14,135	255,844	0.14
Global Net Lease Inc - Preferred Stock (Perpetual) 6.875%	7,297	152,726	0.08
Global Net Lease Inc - Preferred Stock (Perpetual) 7.25%	13,090	286,409	0.16
Hartford Insurance Group Inc/The - Preferred Stock (Perpetual) 6%	24,382	604,917	0.33
Hudson Pacific Properties Inc - Preferred Stock (Perpetual) 4.75%	30,036	446,335	0.25
Huntington Bancshares Inc/OH - Preferred Stock (Perpetual) 5.7%	12,368	273,828	0.15
Huntington Bancshares Inc/OH - Preferred Stock (Perpetual) 4.5%	35,337	620,518	0.34
Huntington Bancshares Inc/OH - Preferred Stock FRN (Perpetual) 6.875%	22,969	567,564	0.31
Jackson Financial Inc - Preferred Stock FRN (Perpetual) 8%	38,870	984,188	0.54
JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.75%	63,606	1,277,208	0.70
JPMorgan Chase & Co - Preferred Stock (Perpetual) 5.75%	119,879	2,945,427	1.62
JPMorgan Chase & Co - Preferred Stock (Perpetual) 6%	130,745	3,296,081	1.81
JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.55%	106,010	2,025,851	1.12
JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.625%	130,745	2,556,065	1.41
JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.2%	141,346	2,531,507	1.39
KeyCorp - Preferred Stock (Perpetual) 5.625%	31,803	676,768	0.37
KeyCorp - Preferred Stock (Perpetual) 5.65%	30,036	635,261	0.35
KeyCorp - Preferred Stock FRN (Perpetual) 6.125%	35,337	862,223	0.47
KeyCorp - Preferred Stock FRN (Perpetual) 6.2%	42,404	1,025,753	0.56
Kimco Realty Corp - Preferred Stock (Perpetual) 5.125%	15,728	309,055	0.17
Kimco Realty Corp - Preferred Stock (Perpetual) 5.25%	18,490	368,875	0.20
Lincoln National Corp - Preferred Stock (Perpetual) 9%	35,337	940,318	0.52
M&T Bank Corp - Preferred Stock (Perpetual) 7.5%	53,005	1,388,731	0.76
M&T Bank Corp - Preferred Stock FRN (Perpetual) 5.625%	17,668	450,357	0.25
Merchants Bancorp/IN - Preferred Stock (Perpetual) 6%	13,865	268,981	0.15
Merchants Bancorp/IN - Preferred Stock (Perpetual) 7.625%	16,255	373,865	0.21
Merchants Bancorp/IN - Preferred Stock FRN (Perpetual) 8.25%	10,071	249,761	0.14
MetLife Inc - Preferred Stock (Perpetual) 5.625%	56,892	1,342,082	0.74
MetLife Inc - Preferred Stock (Perpetual) 4.75%	70,673	1,377,417	0.76
Morgan Stanley - Preferred Stock (Perpetual) 4.875%	35,337	698,966	0.38
Morgan Stanley - Preferred Stock (Perpetual) 4.25%	91,875	1,582,088	0.87
Morgan Stanley - Preferred Stock (Perpetual) 6.5%	70,673	1,818,416	1.00
Morgan Stanley - Preferred Stock (Perpetual) 6.625%	70,673	1,826,897	1.01
Morgan Stanley - Preferred Stock FRN (Perpetual) 6.375%	70,673	1,752,690	0.96
Morgan Stanley - Preferred Stock FRN (Perpetual) 6.875%	60,072	1,509,609	0.83
Morgan Stanley - Preferred Stock FRN (Perpetual) 7.125%	60,956	1,537,920	0.85
Morgan Stanley - Preferred Stock FRN (Perpetual) 5.85%	70,673	1,653,748	0.91
Northern Trust Corp - Preferred Stock (Perpetual) 4.7%	28,269	552,942	0.30
Old National Bancorp/IN - Preferred Stock (Perpetual) 7%	7,633	190,214	0.10
Old National Bancorp/IN - Preferred Stock (Perpetual) 7%	8,657	214,520	0.12
Pacific Gas and Electric Co - Preferred Stock (Perpetual) 6%	7,441	163,107	0.09
Public Storage - Preferred Stock (Perpetual) 4.7%	18,287	336,847	0.19
Public Storage - Preferred Stock (Perpetual) 4.75%	16,255	307,545	0.17
Public Storage - Preferred Stock (Perpetual) 4.875%	22,350	427,332	0.24
Public Storage - Preferred Stock (Perpetual) 5.05%	21,202	424,464	0.23
Public Storage - Preferred Stock (Perpetual) 5.15%	19,788	402,488	0.22
Public Storage - Preferred Stock (Perpetual) 5.6%	20,142	451,584	0.25
Public Storage - Preferred Stock (Perpetual) 4.625%	39,930	729,122	0.40
Public Storage - Preferred Stock (Perpetual) 4.125%	16,255	269,508	0.15
Public Storage - Preferred Stock (Perpetual) 3.875%	19,965	305,464	0.17
Public Storage - Preferred Stock (Perpetual) 3.9%	12,014	185,136	0.10
Public Storage - Preferred Stock (Perpetual) 4%	42,669	672,463	0.37
Public Storage - Preferred Stock (Perpetual) 3.95%	10,159	159,496	0.09
Public Storage - Preferred Stock (Perpetual) 4%	30,743	483,587	0.27
Public Storage - Preferred Stock (Perpetual) 4.1%	17,668	286,575	0.16
Regions Financial Corp - Preferred Stock (Perpetual) 4.45%	28,269	485,661	0.27
Regions Financial Corp - Preferred Stock FRN (Perpetual) 5.7%	35,337	843,494	0.46
Regions Financial Corp - Preferred Stock FRN (Perpetual) 6.95%	35,337	878,124	0.48

Invesco Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 71.60% (31 December 2024: 72.74%) (continued)			
United States: 67.45% (31 December 2024: 68.40%) (continued)			
SCE Trust II - Preferred Stock (Perpetual) 5.1%	15,548	252,810	0.14
SCE Trust VI - Preferred Stock (Perpetual) 5%	33,570	537,120	0.30
SCE Trust VII - Preferred Stock (Perpetual) 7.5%	38,870	863,691	0.48
SCE Trust VIII - Preferred Stock (Perpetual) 6.95%	24,736	529,845	0.29
Selective Insurance Group Inc - Preferred Stock (Perpetual) 4.6%	14,135	235,489	0.13
SL Green Realty Corp - Preferred Stock (Perpetual) 6.5%	16,255	354,522	0.20
Spire Inc - Preferred Stock (Perpetual) 5.9%	17,668	416,788	0.23
State Street Corp - Preferred Stock FRN (Perpetual) 5.35%	35,337	767,520	0.42
Stifel Financial Corp - Preferred Stock (Perpetual) 6.125%	15,901	359,681	0.20
Stifel Financial Corp - Preferred Stock (Perpetual) 6.25%	11,308	266,756	0.15
Stifel Financial Corp - Preferred Stock (Perpetual) 4.5%	21,202	358,950	0.20
Synchrony Financial - Preferred Stock (Perpetual) 5.625%	53,005	975,292	0.54
Synchrony Financial - Preferred Stock FRN (Perpetual) 8.25%	35,337	877,771	0.48
Telephone and Data Systems Inc - Preferred Stock (Perpetual) 6.625%	26,379	508,851	0.28
Telephone and Data Systems Inc - Preferred Stock (Perpetual) 6%	45,551	806,253	0.44
Texas Capital Bancshares Inc - Preferred Stock (Perpetual) 5.75%	21,202	450,543	0.25
Truist Financial Corp - Preferred Stock (Perpetual) 4.75%	65,373	1,239,472	0.68
Truist Financial Corp - Preferred Stock (Perpetual) 5.25%	40,637	852,158	0.47
US Bancorp - Preferred Stock (Perpetual) 5.5%	40,637	899,703	0.50
US Bancorp - Preferred Stock (Perpetual) 3.75%	35,337	531,822	0.29
US Bancorp - Preferred Stock (Perpetual) 4%	53,005	853,911	0.47
US Bancorp - Preferred Stock (Perpetual) 4.5%	31,803	582,313	0.32
Valley National Bancorp - Preferred Stock FRN (Perpetual) 8.25%	10,601	261,103	0.14
Vornado Realty Trust - Preferred Stock (Perpetual) 5.25%	22,580	373,699	0.21
Vornado Realty Trust - Preferred Stock (Perpetual) 5.4%	21,202	362,342	0.20
Vornado Realty Trust - Preferred Stock (Perpetual) 5.25%	21,202	350,045	0.19
Vornado Realty Trust - Preferred Stock (Perpetual) 4.45%	21,202	305,309	0.17
Voya Financial Inc - Preferred Stock FRN (Perpetual) 5.35%	21,202	504,608	0.28
WaFd Inc - Preferred Stock (Perpetual) 4.875%	21,202	327,359	0.18
Webster Financial Corp - Preferred Stock (Perpetual) 5.25%	10,601	202,055	0.11
Wells Fargo & Co - Preferred Stock (Perpetual) 4.75%	142,230	2,708,059	1.49
Wells Fargo & Co - Preferred Stock (Perpetual) 5.625%	48,765	1,130,860	0.62
Wells Fargo & Co - Preferred Stock (Perpetual) 4.7%	82,688	1,557,015	0.86
Wells Fargo & Co - Preferred Stock (Perpetual) 4.375%	74,207	1,303,075	0.72
Wells Fargo & Co - Preferred Stock (Perpetual) 4.25%	88,342	1,523,899	0.84
Western Alliance Bancorp - Preferred Stock FRN (Perpetual) 4.25%	21,202	462,628	0.25
Wintrust Financial Corp - Preferred Stock FRN (Perpetual) 7.875%	30,036	770,273	0.42
Total United States		**122,562,342**	**67.45**
Total Equities		**130,105,876**	**71.60**
Debt Securities – Preferred Stock: 27.23% (31 December 2024: 26.03%)			
Canada: 0.53% (31 December 2024: 0.57%)			
Brookfield Finance Inc - Preferred Stock 4.625% 16/10/2080	28,269	434,212	0.24
Brookfield Infrastructure Finance ULC - Preferred Stock 5% 24/05/2081	17,668	280,214	0.15
Brookfield Infrastructure Finance ULC - Preferred Stock 7.25% 31/05/2084	11,166	249,672	0.14
Total Canada		**964,098**	**0.53**
United States: 26.70% (31 December 2024: 25.46%)			
AEGON Funding Co LLC - Preferred Stock 5.1% 15/12/2049	65,373	1,276,081	0.70
Affiliated Managers Group Inc - Preferred Stock 5.875% 30/03/2059	21,201	431,016	0.24
Affiliated Managers Group Inc - Preferred Stock 4.75% 30/09/2060	19,435	329,035	0.18
Affiliated Managers Group Inc - Preferred Stock 4.2% 30/09/2061	14,135	213,438	0.12
Affiliated Managers Group Inc - Preferred Stock 6.75% 30/03/2064	31,803	739,738	0.41
American Financial Group Inc/OH - Preferred Stock 5.875% 30/03/2059	8,834	188,341	0.10
American Financial Group Inc/OH - Preferred Stock 5.125% 15/12/2059	14,135	268,565	0.15
American Financial Group Inc/OH - Preferred Stock 5.625% 01/06/2060	10,601	218,911	0.12
American Financial Group Inc/OH - Preferred Stock 4.5% 15/09/2060	14,135	240,012	0.13
Apollo Global Management Inc - Preferred Stock FRN 7.625% 15/09/2053	42,404	1,103,776	0.61
Argo Group US Inc - Preferred Stock 6.5% 15/09/2042	10,159	204,602	0.11
Associated Banc-Corp - Preferred Stock FRN 6.625% 01/03/2033	21,202	498,883	0.27
Assurant Inc - Preferred Stock 5.25% 15/01/2061	17,668	378,979	0.21
AT&T Inc - Preferred Stock 5.35% 01/11/2066	93,465	2,074,923	1.14
Athene Holding Ltd - Preferred Stock FRN 7.25% 30/03/2064	40,637	1,011,861	0.56
Bank of America Corp - Preferred Stock 6.45% 15/12/2066	74,207	1,866,306	1.03
Brighthouse Financial Inc - Preferred Stock 6.25% 15/09/2058	26,502	505,658	0.28
Brunswick Corp/DE - Preferred Stock 6.5% 15/10/2048	13,075	318,899	0.18
Brunswick Corp/DE - Preferred Stock 6.375% 15/04/2049	16,255	392,721	0.22
Carlyle Finance LLC - Preferred Stock 4.625% 15/05/2061	35,337	591,895	0.33
CMS Energy Corp - Preferred Stock 5.625% 15/03/2078	14,135	302,206	0.17
CMS Energy Corp - Preferred Stock 5.875% 15/10/2078	19,788	435,930	0.24
CMS Energy Corp - Preferred Stock 5.875% 01/03/2079	44,524	988,433	0.54
CNO Financial Group Inc - Preferred Stock 5.125% 25/11/2060	10,601	182,655	0.10
Corebridge Financial Inc - Preferred Stock 6.375% 15/12/2064	42,404	975,292	0.54
Dillard's Capital Trust I - Preferred Stock 7.5% 01/08/2038	14,135	362,704	0.20
DTE Energy Co - Preferred Stock 5.25% 01/12/2077	28,269	593,649	0.33
DTE Energy Co - Preferred Stock 4.375% 15/10/2080	16,255	279,911	0.15

Invesco Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Debt Securities – Preferred Stock: 27.23% (31 December 2024: 26.03%) (continued)			
United States: 26.70% (31 December 2024: 25.46%) (continued)			
DTE Energy Co - Preferred Stock 4.375% 01/12/2081	19,788	337,188	0.19
Duke Energy Corp - Preferred Stock 5.625% 15/09/2078	35,337	832,893	0.46
Entergy Arkansas LLC - Preferred Stock 4.875% 01/09/2066	28,976	585,315	0.32
Entergy Louisiana LLC - Preferred Stock 4.875% 01/09/2066	19,082	382,212	0.21
Entergy Mississippi LLC - Preferred Stock 4.9% 01/10/2066	18,375	368,603	0.20
Entergy New Orleans LLC - Preferred Stock 5.5% 01/04/2066	7,774	168,152	0.09
F&G Annuities & Life Inc - Preferred Stock 7.95% 15/12/2053	24,382	628,568	0.35
F&G Annuities & Life Inc - Preferred Stock 7.3% 15/01/2065	26,502	643,999	0.35
Ford Motor Co - Preferred Stock 6.2% 01/06/2059	53,005	1,112,045	0.61
Ford Motor Co - Preferred Stock 6% 01/12/2059	56,539	1,175,446	0.65
Ford Motor Co - Preferred Stock 6.5% 15/08/2062	42,404	949,850	0.52
Georgia Power Co - Preferred Stock 5% 01/10/2077	19,082	391,944	0.22
Globe Life Inc - Preferred Stock 4.25% 15/06/2061	22,969	369,801	0.20
Hancock Whitney Corp - Preferred Stock 6.25% 15/06/2060	12,191	283,806	0.16
Kemper Corp - Preferred Stock FRN 5.875% 15/03/2062	10,601	254,424	0.14
KKR & Co Inc - Preferred Stock 6.875% 01/06/2065	38,870	999,736	0.55
KKR Group Finance Co IX LLC - Preferred Stock 4.625% 01/04/2061	35,337	609,210	0.33
National Rural Utilities Cooperative Finance Corp - Preferred Stock 5.5% 15/05/2064	17,668	421,558	0.23
Navient Corp - Preferred Stock 6% 15/12/2043	21,202	386,937	0.21
New Mountain Finance Corp - Preferred Stock 8.25% 15/11/2028	8,127	206,913	0.11
NextEra Energy Capital Holdings Inc - Preferred Stock 5.65% 01/03/2079	48,588	1,074,281	0.59
NextEra Energy Capital Holdings Inc - Preferred Stock 6.5% 01/06/2085	61,839	1,545,357	0.85
Pitney Bowes Inc - Preferred Stock 6.7% 07/03/2043	30,036	559,871	0.31
Popular Capital Trust II - Preferred Stock 6.125% 01/12/2034	7,140	176,429	0.10
Prudential Financial Inc - Preferred Stock 5.625% 15/08/2058	39,930	938,754	0.52
Prudential Financial Inc - Preferred Stock 4.125% 01/09/2060	35,337	606,030	0.33
Prudential Financial Inc - Preferred Stock 5.95% 01/09/2062	21,202	528,566	0.29
QVC Inc - Preferred Stock 6.375% 13/09/2067	15,901	159,964	0.09
QVC Inc - Preferred Stock 6.25% 26/11/2068	35,354	350,005	0.19
Qwest Corp - Preferred Stock 6.5% 01/09/2056	69,083	1,243,494	0.68
Qwest Corp - Preferred Stock 6.75% 15/06/2057	46,644	847,521	0.47
Reinsurance Group of America Inc - Preferred Stock FRN 7.125% 15/10/2052	49,471	1,258,542	0.69
Reinsurance Group of America Inc - Preferred Stock FRN 5.75% 15/06/2056	28,269	694,004	0.38
Sempra - Preferred Stock 5.75% 01/07/2079	53,535	1,100,144	0.61
Southern Co/The - Preferred Stock 4.2% 15/10/2060	53,005	931,298	0.51
Southern Co/The - Preferred Stock 5.25% 01/12/2077	31,803	677,722	0.37
Southern Co/The - Preferred Stock 4.95% 30/01/2080	70,673	1,399,325	0.77
Southern Co/The - Preferred Stock 6.5% 15/03/2085	39,930	1,025,402	0.56
Stifel Financial Corp - Preferred Stock 5.2% 15/10/2047	15,901	349,822	0.19
TPG Operating Group II LP - Preferred Stock 6.95% 15/03/2064	28,269	713,227	0.39
United States Cellular Corp - Preferred Stock 6.25% 01/09/2069	37,356	882,722	0.49
United States Cellular Corp - Preferred Stock 5.5% 01/03/2070	37,356	766,545	0.42
United States Cellular Corp - Preferred Stock 5.5% 01/06/2070	37,356	766,172	0.42
Unum Group - Preferred Stock 6.25% 15/06/2058	21,202	484,890	0.27
W R Berkley Corp - Preferred Stock 5.7% 30/03/2058	13,075	296,280	0.16
W R Berkley Corp - Preferred Stock 5.1% 30/12/2059	21,202	433,581	0.24
W R Berkley Corp - Preferred Stock 4.25% 30/09/2060	17,668	287,988	0.16
W R Berkley Corp - Preferred Stock 4.125% 30/03/2061	21,202	337,112	0.19
Total United States		**48,518,068**	**26.70**
Total Debt Securities – Preferred Stock		**49,482,166**	**27.23**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**179,588,042**	**98.83**
Investment Funds: 0.41% (31 December 2024: 1.13%)			
Ireland: 0.41% (31 December 2024: 1.13%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	743,957	743,957	0.41
Total Ireland		**743,957**	**0.41**
Total Investment Funds		**743,957**	**0.41**
Total Value of Investments		**180,331,999**	**99.24**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.01%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	19,346,510	EUR	to Sell	22,003,967	USD	01/07/2025	BNY Mellon	705,893	0.39
Buy	91,374	CHF	to Sell	111,613	USD	01/07/2025	BNY Mellon	3,178	0.00
Total unrealised gain on open forward foreign exchange contracts								**709,071**	**0.39**
Total financial assets at fair value through profit or loss								**181,041,070**	**99.63**
Cash and cash equivalents								188,294	0.10
Current assets								565,590	0.31
Total assets								**181,794,954**	**100.04**

Invesco Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.25%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	282,098	USD	to Sell	245,385	EUR	01/07/2025	BNY Mellon	(5,947)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(5,947)**	**(0.00)**

Total financial liabilities at fair value through profit or loss	**(5,947)**	**(0.00)**
Current liabilities	(78,102)	(0.04)
Net assets attributable to holders of redeemable participating Shares	**181,710,905**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.20
Derivative instruments	0.39
Other assets	0.41
	100.00

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.16% (31 December 2024: 99.00%)			
Australia: 0.41% (31 December 2024: 0.87%)			
Commonwealth Bank of Australia/New York NY 4.577% 27/11/2026	30,000	30,214	0.08
National Australia Bank Ltd/New York 4.5% 26/10/2027	20,000	20,193	0.06
Westpac Banking Corp 1.15% 03/06/2026	20,000	19,439	0.05
Westpac Banking Corp 3.133% 18/11/2041	25,000	18,140	0.05
Westpac Banking Corp FRN 5.405% 10/08/2033	25,000	25,222	0.07
Westpac Banking Corp FRN 2.668% 15/11/2035	20,000	17,649	0.05
Westpac Banking Corp 'GMTN' FRN 5.618% 20/11/2035	20,000	20,080	0.05
Total Australia		**150,937**	**0.41**
Canada: 3.28% (31 December 2024: 3.86%)			
Algonquin Power & Utilities Corp Step-Up Coupon 5.365% 15/06/2026	20,000	20,123	0.05
Bank of Montreal 5.3% 05/06/2026	25,000	25,215	0.07
Bank of Montreal 5.266% 11/12/2026	20,000	20,271	0.05
Bank of Montreal 4.7% 14/09/2027	20,000	20,191	0.05
Bank of Montreal 5.203% 01/02/2028	25,000	25,583	0.07
Bank of Montreal 5.717% 25/09/2028	20,000	20,848	0.06
Bank of Montreal FRN 4.567% 10/09/2027	30,000	30,061	0.08
Bank of Montreal FRN 3.803% 15/12/2032	25,000	24,350	0.07
Bank of Montreal FRN 3.088% 10/01/2037	20,000	17,357	0.05
Bank of Nova Scotia/The 5.35% 07/12/2026	75,000	76,079	0.21
Bank of Nova Scotia/The 4.85% 01/02/2030	20,000	20,373	0.06
Bank of Nova Scotia/The FRN 4.404% 08/09/2028	20,000	20,036	0.05
Bank of Nova Scotia/The FRN 4.588% 04/05/2037	20,000	18,901	0.05
Canadian Imperial Bank of Commerce 5.237% 28/06/2027	20,000	20,355	0.06
Canadian Imperial Bank of Commerce 5.001% 28/04/2028	25,000	25,478	0.07
Canadian Imperial Bank of Commerce 5.26% 08/04/2029	20,000	20,583	0.06
Canadian Imperial Bank of Commerce FRN 4.508% 11/09/2027	20,000	20,033	0.05
Canadian Pacific Railway Co 1.75% 02/12/2026	20,000	19,307	0.05
Canadian Pacific Railway Co 3.1% 02/12/2051	25,000	16,427	0.04
Enbridge Inc 5.7% 08/03/2033	25,000	25,929	0.07
Enbridge Inc 2.5% 01/08/2033	30,000	24,965	0.07
Enbridge Inc 5.625% 05/04/2034	20,000	20,572	0.06
Enbridge Inc 3.4% 01/08/2051	20,000	13,258	0.04
Enbridge Inc 6.7% 15/11/2053	25,000	27,056	0.07
Fortis Inc/Canada 3.055% 04/10/2026	20,000	19,653	0.05
National Bank of Canada 4.5% 10/10/2029	20,000	19,976	0.05
Rogers Communications Inc 5% 15/02/2029	20,000	20,289	0.06
Rogers Communications Inc 3.8% 15/03/2032	25,000	23,231	0.06
Rogers Communications Inc 4.55% 15/03/2052	25,000	20,333	0.05
Royal Bank of Canada 'GMTN' 4.95% 01/02/2029	20,000	20,472	0.06
Royal Bank of Canada 'GMTN' 2.3% 03/11/2031	25,000	21,933	0.06
Royal Bank of Canada 'GMTN' 5.15% 01/02/2034	20,000	20,479	0.06
Royal Bank of Canada 'GMTN' FRN 5.069% 23/07/2027	20,000	20,146	0.05
Royal Bank of Canada 'GMTN' FRN 4.965% 24/01/2029	25,000	25,360	0.07
Royal Bank of Canada 'GMTN' FRN 4.65% 18/10/2030	25,000	25,050	0.07
Toronto-Dominion Bank/The 5.156% 10/01/2028	20,000	20,418	0.06
Toronto-Dominion Bank/The 4.783% 17/12/2029	50,000	50,572	0.14
Toronto-Dominion Bank/The 4.456% 08/06/2032	25,000	24,531	0.07
Toronto-Dominion Bank/The FRN 5.146% 10/09/2034	20,000	20,054	0.05
Toronto-Dominion Bank/The 'MTN' 1.25% 10/09/2026	50,000	48,269	0.13
Toronto-Dominion Bank/The 'MTN' 2.8% 10/03/2027	50,000	48,840	0.13
Toronto-Dominion Bank/The 'MTN' 4.693% 15/09/2027	50,000	50,472	0.14
Toronto-Dominion Bank/The 'MTN' 5.523% 17/07/2028	20,000	20,692	0.06
Toronto-Dominion Bank/The 'MTN' 3.2% 10/03/2032	25,000	22,744	0.06
TransCanada PipeLines Ltd 4.625% 01/03/2034	50,000	47,928	0.13
TransCanada PipeLines Ltd 6.2% 15/10/2037	40,000	41,937	0.11
Total Canada		**1,206,730**	**3.28**
Germany: 0.88% (31 December 2024: 0.76%)			
Deutsche Bank AG/New York NY 5.414% 10/05/2029	20,000	20,713	0.06
Deutsche Bank AG/New York NY FRN 2.311% 16/11/2027	25,000	24,259	0.07
Deutsche Bank AG/New York NY FRN 6.72% 18/01/2029	80,000	83,992	0.23
Deutsche Bank AG/New York NY FRN 6.819% 20/11/2029	25,000	26,652	0.07
Deutsche Bank AG/New York NY FRN 5.297% 09/05/2031	50,000	50,783	0.14
Deutsche Bank AG/New York NY FRN 3.547% 18/09/2031	25,000	23,365	0.06
Deutsche Bank AG/New York NY FRN 3.729% 14/01/2032	20,000	18,306	0.05
Deutsche Bank AG/New York NY FRN 7.079% 10/02/2034	50,000	53,304	0.15
Deutsche Bank AG/New York NY FRN 5.403% 11/09/2035	20,000	19,888	0.05
Total Germany		**321,262**	**0.88**
Ireland: 0.97% (31 December 2024: 0.94%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	45,000	43,844	0.12
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.45% 15/04/2027	20,000	20,656	0.06
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/07/2027	25,000	24,634	0.07
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.75% 06/06/2028	20,000	20,696	0.06

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
Ireland: 0.97% (31 December 2024: 0.94%) (continued)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	75,000	71,464	0.20
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	30,000	30,008	0.08
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/01/2032	50,000	45,296	0.12
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.4% 29/10/2033	25,000	22,031	0.06
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.95% 10/09/2034	20,000	19,570	0.05
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.85% 29/10/2041	20,000	16,018	0.04
CRH SMW Finance DAC 5.125% 09/01/2030	20,000	20,496	0.06
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	20,000	19,744	0.05
Total Ireland		**354,457**	**0.97**
Japan: 2.38% (31 December 2024: 3.26%)			
Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	50,000	49,041	0.13
Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	25,000	23,827	0.06
Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	20,000	17,754	0.05
Mitsubishi UFJ Financial Group Inc FRN 1.538% 20/07/2027	20,000	19,403	0.05
Mitsubishi UFJ Financial Group Inc FRN 1.64% 13/10/2027	20,000	19,306	0.05
Mizuho Financial Group Inc 2.564% 13/09/2031	20,000	17,449	0.05
Mizuho Financial Group Inc FRN 1.554% 09/07/2027	25,000	24,277	0.07
Mizuho Financial Group Inc FRN 5.414% 13/09/2028	25,000	25,539	0.07
Mizuho Financial Group Inc FRN 5.667% 27/05/2029	25,000	25,878	0.07
Mizuho Financial Group Inc FRN 5.778% 06/07/2029	25,000	25,955	0.07
Mizuho Financial Group Inc FRN 4.254% 11/09/2029	20,000	19,884	0.05
Mizuho Financial Group Inc FRN 2.201% 10/07/2031	25,000	22,243	0.06
Nomura Holdings Inc 2.329% 22/01/2027	20,000	19,342	0.05
Nomura Holdings Inc 3.103% 16/01/2030	25,000	23,337	0.06
Nomura Holdings Inc 2.679% 16/07/2030	20,000	18,132	0.05
Nomura Holdings Inc 2.608% 14/07/2031	20,000	17,632	0.05
Nomura Holdings Inc 5.783% 03/07/2034	20,000	20,672	0.06
Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	50,000	49,128	0.13
Sumitomo Mitsui Financial Group Inc 1.402% 17/09/2026	25,000	24,142	0.07
Sumitomo Mitsui Financial Group Inc 3.01% 19/10/2026	100,000	98,354	0.27
Sumitomo Mitsui Financial Group Inc 5.52% 13/01/2028	20,000	20,580	0.06
Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028	20,000	20,805	0.06
Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	50,000	46,388	0.13
Sumitomo Mitsui Financial Group Inc 3.04% 16/07/2029	50,000	47,365	0.13
Sumitomo Mitsui Financial Group Inc 5.71% 13/01/2030	25,000	26,233	0.07
Sumitomo Mitsui Financial Group Inc 2.13% 08/07/2030	20,000	17,842	0.05
Sumitomo Mitsui Financial Group Inc 5.766% 13/01/2033	25,000	26,246	0.07
Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034	20,000	20,652	0.06
Sumitomo Mitsui Financial Group Inc 6.184% 13/07/2043	20,000	21,322	0.06
Sumitomo Mitsui Financial Group Inc 5.836% 09/07/2044	20,000	20,303	0.05
Takeda Pharmaceutical Co Ltd 5.3% 05/07/2034	20,000	20,317	0.05
Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	20,000	14,919	0.04
Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	20,000	13,075	0.03
Total Japan		**877,342**	**2.38**
Jersey: 0.35% (31 December 2024: 0.00%)			
Aptiv Swiss Holdings Ltd 3.1% 01/12/2051	155,000	93,103	0.25
Aptiv Swiss Holdings Ltd 4.15% 01/05/2052	50,000	35,840	0.10
Total Jersey		**128,943**	**0.35**
Luxembourg: 0.12% (31 December 2024: 0.10%)			
ArcelorMittal SA 6.55% 29/11/2027	25,000	26,062	0.07
Medtronic Global Holdings SCA 4.25% 30/03/2028	20,000	20,094	0.05
Total Luxembourg		**46,156**	**0.12**
Multinational: 0.12% (31 December 2024: 0.09%)			
Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	25,000	24,844	0.07
NXP BV / NXP Funding LLC / NXP USA Inc 5% 15/01/2033	20,000	19,936	0.05
Total Multinational		**44,780**	**0.12**
Netherlands: 0.97% (31 December 2024: 0.89%)			
Cooperatieve Rabobank UA 5.75% 01/12/2043	20,000	20,158	0.06
Cooperatieve Rabobank UA 'BKNT' 3.75% 21/07/2026	20,000	19,853	0.05
Cooperatieve Rabobank UA 'BKNT' 5.25% 24/05/2041	25,000	24,605	0.07
Deutsche Telekom International Finance BV 8.75% 15/06/2030	25,000	29,520	0.08
ING Groep NV 4.55% 02/10/2028	25,000	25,111	0.07
ING Groep NV 4.05% 09/04/2029	25,000	24,681	0.07
ING Groep NV FRN 4.017% 28/03/2028	50,000	49,683	0.13
ING Groep NV FRN 5.335% 19/03/2030	20,000	20,524	0.06
ING Groep NV FRN 6.114% 11/09/2034	25,000	26,564	0.07
ING Groep NV FRN 5.55% 19/03/2035	20,000	20,486	0.06
ING Groep NV FRN 5.525% 25/03/2036	30,000	30,532	0.08
LYB International Finance BV 4.875% 15/03/2044	25,000	21,146	0.06
LyondellBasell Industries NV 4.625% 26/02/2055	25,000	19,642	0.05
Telefonica Europe BV 8.25% 15/09/2030	20,000	23,127	0.06
Total Netherlands		**355,632**	**0.97**
Singapore: 0.59% (31 December 2024: 0.64%)			
IBM International Capital Pte Ltd 4.9% 05/02/2034	20,000	19,950	0.05

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
Singapore: 0.59% (31 December 2024: 0.64%) (continued)			
IBM International Capital Pte Ltd 5.3% 05/02/2054	25,000	23,355	0.06
Pfizer Investment Enterprises Pte Ltd 4.45% 19/05/2028	20,000	20,161	0.06
Pfizer Investment Enterprises Pte Ltd 4.65% 19/05/2030	25,000	25,337	0.07
Pfizer Investment Enterprises Pte Ltd 4.75% 19/05/2033	35,000	34,938	0.10
Pfizer Investment Enterprises Pte Ltd 5.11% 19/05/2043	20,000	19,077	0.05
Pfizer Investment Enterprises Pte Ltd 5.3% 19/05/2053	55,000	51,919	0.14
Pfizer Investment Enterprises Pte Ltd 5.34% 19/05/2063	25,000	23,197	0.06
Total Singapore		**217,934**	**0.59**
Spain: 1.46% (31 December 2024: 1.44%)			
Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	25,000	25,756	0.07
Banco Bilbao Vizcaya Argentaria SA FRN 6.033% 13/03/2035	20,000	20,806	0.06
Banco Santander SA 3.8% 23/02/2028	75,000	73,689	0.20
Banco Santander SA 5.588% 08/08/2028	20,000	20,656	0.06
Banco Santander SA 6.607% 07/11/2028	20,000	21,328	0.06
Banco Santander SA 3.306% 27/06/2029	25,000	23,981	0.06
Banco Santander SA 5.565% 17/01/2030	30,000	31,119	0.08
Banco Santander SA 3.49% 28/05/2030	20,000	18,998	0.05
Banco Santander SA 2.749% 03/12/2030	25,000	22,268	0.06
Banco Santander SA 5.439% 15/07/2031	20,000	20,773	0.06
Banco Santander SA 6.921% 08/08/2033	30,000	32,501	0.09
Banco Santander SA 6.35% 14/03/2034	20,000	20,930	0.06
Banco Santander SA 6.033% 17/01/2035	20,000	21,066	0.06
Banco Santander SA FRN 1.722% 14/09/2027	25,000	24,146	0.06
Banco Santander SA FRN 6.527% 07/11/2027	20,000	20,538	0.06
Banco Santander SA FRN 4.175% 24/03/2028	50,000	49,694	0.13
Banco Santander SA FRN 5.365% 15/07/2028	25,000	25,449	0.07
Telefonica Emisiones SA 7.045% 20/06/2036	25,000	27,775	0.07
Telefonica Emisiones SA 4.895% 06/03/2048	20,000	16,824	0.05
Telefonica Emisiones SA 5.52% 01/03/2049	20,000	18,251	0.05
Total Spain		**536,548**	**1.46**
Switzerland: 0.40% (31 December 2024: 0.54%)			
UBS AG/London 5.65% 11/09/2028	30,000	31,244	0.09
UBS AG/Stamford CT 5% 09/07/2027	20,000	20,307	0.05
UBS AG/Stamford CT 7.5% 15/02/2028	50,000	53,924	0.15
UBS AG/Stamford CT FRN 4.864% 10/01/2028	20,000	20,161	0.05
UBS Group AG 4.875% 15/05/2045	25,000	22,474	0.06
Total Switzerland		**148,110**	**0.40**
United Kingdom: 7.68% (31 December 2024: 7.78%)			
AstraZeneca Plc 4% 17/01/2029	20,000	19,920	0.05
AstraZeneca Plc 6.45% 15/09/2037	50,000	56,127	0.15
AstraZeneca Plc 4% 18/09/2042	25,000	21,188	0.06
Barclays Plc 4.337% 10/01/2028	50,000	49,851	0.14
Barclays Plc 4.836% 09/05/2028	50,000	50,088	0.14
Barclays Plc 5.25% 17/08/2045	25,000	23,982	0.07
Barclays Plc 4.95% 10/01/2047	20,000	18,168	0.05
Barclays Plc FRN 6.496% 13/09/2027	25,000	25,566	0.07
Barclays Plc FRN 2.279% 24/11/2027	20,000	19,389	0.05
Barclays Plc FRN 5.674% 12/03/2028	20,000	20,383	0.06
Barclays Plc FRN 7.385% 02/11/2028	25,000	26,539	0.07
Barclays Plc FRN 4.972% 16/05/2029	25,000	25,259	0.07
Barclays Plc FRN 6.49% 13/09/2029	50,000	52,835	0.14
Barclays Plc FRN 5.69% 12/03/2030	20,000	20,697	0.06
Barclays Plc FRN 5.367% 25/02/2031	50,000	51,055	0.14
Barclays Plc FRN 2.645% 24/06/2031	20,000	18,072	0.05
Barclays Plc FRN 2.667% 10/03/2032	20,000	17,754	0.05
Barclays Plc FRN 2.894% 24/11/2032	20,000	17,711	0.05
Barclays Plc FRN 7.437% 02/11/2033	30,000	34,025	0.09
Barclays Plc FRN 6.224% 09/05/2034	25,000	26,538	0.07
Barclays Plc FRN 7.119% 27/06/2034	50,000	54,555	0.15
Barclays Plc FRN 5.335% 10/09/2035	20,000	19,861	0.05
Barclays Plc FRN 3.564% 23/09/2035	20,000	18,375	0.05
Barclays Plc FRN 5.785% 25/02/2036	25,000	25,553	0.07
Barclays Plc FRN 3.811% 10/03/2042	25,000	19,575	0.05
British Telecommunications Plc 9.625% 15/12/2030	25,000	30,754	0.08
GlaxoSmithKline Capital Plc 3.375% 01/06/2029	20,000	19,421	0.05
HSBC Holdings Plc 4.95% 31/03/2030	25,000	25,413	0.07
HSBC Holdings Plc 6.5% 15/09/2037	25,000	26,741	0.07
HSBC Holdings Plc 5.25% 14/03/2044	20,000	18,951	0.05
HSBC Holdings Plc FRN 5.887% 14/08/2027	40,000	40,562	0.11
HSBC Holdings Plc FRN 4.041% 13/03/2028	150,000	148,765	0.40
HSBC Holdings Plc FRN 5.597% 17/05/2028	30,000	30,574	0.08
HSBC Holdings Plc FRN 5.21% 11/08/2028	20,000	20,282	0.06
HSBC Holdings Plc FRN 7.39% 03/11/2028	25,000	26,539	0.07
HSBC Holdings Plc FRN 5.13% 19/11/2028	30,000	30,382	0.08

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United Kingdom: 7.68% (31 December 2024: 7.78%) (continued)			
HSBC Holdings Plc FRN 4.899% 03/03/2029	70,000	70,575	0.19
HSBC Holdings Plc FRN 4.583% 19/06/2029	45,000	45,063	0.12
HSBC Holdings Plc FRN 3.973% 22/05/2030	100,000	97,344	0.26
HSBC Holdings Plc FRN 5.286% 19/11/2030	35,000	35,750	0.10
HSBC Holdings Plc FRN 5.13% 03/03/2031	30,000	30,382	0.08
HSBC Holdings Plc FRN 2.357% 18/08/2031	20,000	17,756	0.05
HSBC Holdings Plc FRN 5.733% 17/05/2032	20,000	20,792	0.06
HSBC Holdings Plc FRN 2.804% 24/05/2032	110,000	97,681	0.27
HSBC Holdings Plc FRN 4.762% 29/03/2033	25,000	24,438	0.07
HSBC Holdings Plc FRN 5.402% 11/08/2033	20,000	20,519	0.06
HSBC Holdings Plc FRN 8.113% 03/11/2033	20,000	23,102	0.06
HSBC Holdings Plc FRN 6.254% 09/03/2034	45,000	48,113	0.13
HSBC Holdings Plc FRN 7.399% 13/11/2034	40,000	44,749	0.12
HSBC Holdings Plc FRN 5.719% 04/03/2035	95,000	98,529	0.27
HSBC Holdings Plc FRN 5.45% 03/03/2036	40,000	40,216	0.11
HSBC Holdings Plc FRN 5.79% 13/05/2036	30,000	30,874	0.08
HSBC Holdings Plc FRN 6.332% 09/03/2044	50,000	53,740	0.15
Lloyds Banking Group Plc 4.344% 09/01/2048	20,000	15,901	0.04
Lloyds Banking Group Plc FRN 5.985% 07/08/2027	50,000	50,752	0.14
Lloyds Banking Group Plc FRN 3.574% 07/11/2028	100,000	97,866	0.27
Lloyds Banking Group Plc FRN 5.871% 06/03/2029	25,000	25,850	0.07
Lloyds Banking Group Plc FRN 5.721% 05/06/2030	25,000	25,970	0.07
Lloyds Banking Group Plc FRN 4.976% 11/08/2033	20,000	19,856	0.05
Lloyds Banking Group Plc FRN 7.953% 15/11/2033	20,000	22,868	0.06
Lloyds Banking Group Plc FRN 5.679% 05/01/2035	25,000	25,657	0.07
Lloyds Banking Group Plc FRN 5.59% 26/11/2035	20,000	20,330	0.06
Lloyds Banking Group Plc FRN 3.369% 14/12/2046	20,000	14,264	0.04
National Grid Plc 5.602% 12/06/2028	25,000	25,875	0.07
National Grid Plc 5.418% 11/01/2034	20,000	20,544	0.06
NatWest Group Plc FRN 1.642% 14/06/2027	75,000	72,984	0.20
NatWest Group Plc FRN 5.808% 13/09/2029	25,000	25,944	0.07
NatWest Group Plc FRN 5.076% 27/01/2030	25,000	25,360	0.07
NatWest Group Plc FRN 4.445% 08/05/2030	25,000	24,793	0.07
NatWest Group Plc FRN 5.115% 23/05/2031	50,000	50,846	0.14
NatWest Group Plc FRN 5.778% 01/03/2035	25,000	25,952	0.07
Rio Tinto Finance USA Plc 5.25% 14/03/2035	20,000	20,343	0.06
Rio Tinto Finance USA Plc 5.75% 14/03/2055	25,000	25,047	0.07
Royalty Pharma Plc 1.75% 02/09/2027	20,000	18,938	0.05
Royalty Pharma Plc 3.3% 02/09/2040	10,000	7,526	0.02
Santander UK Group Holdings Plc FRN 1.673% 14/06/2027	20,000	19,425	0.05
Santander UK Group Holdings Plc FRN 3.823% 03/11/2028	20,000	19,611	0.05
Santander UK Group Holdings Plc FRN 5.694% 15/04/2031	30,000	30,940	0.08
Vodafone Group Plc 6.15% 27/02/2037	30,000	32,119	0.09
Vodafone Group Plc 5.25% 30/05/2048	20,000	18,301	0.05
Vodafone Group Plc 4.875% 19/06/2049	20,000	17,201	0.05
Vodafone Group Plc 4.25% 17/09/2050	20,000	15,574	0.04
Vodafone Group Plc 5.75% 28/06/2054	25,000	23,975	0.07
Vodafone Group Plc 5.875% 28/06/2064	30,000	28,760	0.08
Total United Kingdom		**2,820,445**	**7.68**
United States: 78.55% (31 December 2024: 77.83%)			
Abbott Laboratories 4.75% 30/11/2036	20,000	19,886	0.05
Abbott Laboratories 4.9% 30/11/2046	20,000	18,921	0.05
AbbVie Inc 2.95% 21/11/2026	50,000	49,188	0.13
AbbVie Inc 4.8% 15/03/2027	20,000	20,198	0.06
AbbVie Inc 4.25% 14/11/2028	25,000	25,123	0.07
AbbVie Inc 4.8% 15/03/2029	20,000	20,391	0.06
AbbVie Inc 3.2% 21/11/2029	40,000	38,252	0.10
AbbVie Inc 5.05% 15/03/2034	25,000	25,457	0.07
AbbVie Inc 4.55% 15/03/2035	20,000	19,421	0.05
AbbVie Inc 4.5% 14/05/2035	35,000	33,814	0.09
AbbVie Inc 4.05% 21/11/2039	30,000	26,285	0.07
AbbVie Inc 4.4% 06/11/2042	20,000	17,569	0.05
AbbVie Inc 4.7% 14/05/2045	20,000	17,912	0.05
AbbVie Inc 4.45% 14/05/2046	20,000	17,216	0.05
AbbVie Inc 4.875% 14/11/2048	25,000	22,648	0.06
AbbVie Inc 4.25% 21/11/2049	45,000	37,079	0.10
AbbVie Inc 5.4% 15/03/2054	20,000	19,451	0.05
AbbVie Inc 5.5% 15/03/2064	20,000	19,398	0.05
Accenture Capital Inc 4.05% 04/10/2029	20,000	19,868	0.05
Accenture Capital Inc 4.25% 04/10/2031	25,000	24,742	0.07
Accenture Capital Inc 4.5% 04/10/2034	25,000	24,321	0.07
Adobe Inc 2.3% 01/02/2030	20,000	18,442	0.05
AEP Texas Inc 4.7% 15/05/2032	20,000	19,704	0.05
AEP Texas Inc 5.25% 15/05/2052	25,000	22,506	0.06

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Aflac Inc 3.6% 01/04/2030	20,000	19,425	0.05
Alexandria Real Estate Equities Inc 1.875% 01/02/2033	25,000	20,009	0.05
Ally Financial Inc 8% 01/11/2031	25,000	28,468	0.08
Alphabet Inc 1.998% 15/08/2026	25,000	24,454	0.07
Alphabet Inc 1.1% 15/08/2030	20,000	17,272	0.05
Alphabet Inc 1.9% 15/08/2040	20,000	13,422	0.04
Alphabet Inc 2.25% 15/08/2060	25,000	13,290	0.04
Amazon.com Inc 3.3% 13/04/2027	25,000	24,719	0.07
Amazon.com Inc 4.55% 01/12/2027	25,000	25,335	0.07
Amazon.com Inc 1.65% 12/05/2028	25,000	23,480	0.06
Amazon.com Inc 3.45% 13/04/2029	20,000	19,623	0.05
Amazon.com Inc 1.5% 03/06/2030	35,000	30,962	0.08
Amazon.com Inc 3.6% 13/04/2032	20,000	19,139	0.05
Amazon.com Inc 4.7% 01/12/2032	25,000	25,452	0.07
Amazon.com Inc 4.8% 05/12/2034	20,000	20,406	0.06
Amazon.com Inc 3.875% 22/08/2037	40,000	36,167	0.10
Amazon.com Inc 2.875% 12/05/2041	25,000	18,656	0.05
Amazon.com Inc 4.05% 22/08/2047	20,000	16,528	0.04
Amazon.com Inc 2.5% 03/06/2050	25,000	15,023	0.04
Amazon.com Inc 3.1% 12/05/2051	50,000	33,701	0.09
Amazon.com Inc 4.25% 22/08/2057	25,000	20,482	0.06
Amazon.com Inc 2.7% 03/06/2060	25,000	14,353	0.04
American Express Co 1.65% 04/11/2026	25,000	24,180	0.07
American Express Co 2.55% 04/03/2027	20,000	19,479	0.05
American Express Co 4.05% 03/05/2029	20,000	19,986	0.05
American Express Co FRN 5.389% 28/07/2027	20,000	20,195	0.05
American Express Co FRN 5.098% 16/02/2028	25,000	25,286	0.07
American Express Co FRN 5.085% 30/01/2031	25,000	25,569	0.07
American Express Co FRN 5.284% 26/07/2035	20,000	20,266	0.06
American International Group Inc 4.375% 30/06/2050	25,000	20,920	0.06
American Tower Corp 3.375% 15/10/2026	20,000	19,749	0.05
American Tower Corp 3.8% 15/08/2029	25,000	24,309	0.07
American Tower Corp 2.95% 15/01/2051	25,000	15,803	0.04
American Water Capital Corp 3.75% 01/09/2028	25,000	24,666	0.07
American Water Capital Corp 2.8% 01/05/2030	25,000	23,248	0.06
American Water Capital Corp 6.593% 15/10/2037	20,000	22,466	0.06
American Water Capital Corp 3.75% 01/09/2047	25,000	18,981	0.05
Amgen Inc 2.2% 21/02/2027	25,000	24,191	0.07
Amgen Inc 5.15% 02/03/2028	50,000	51,080	0.14
Amgen Inc 2.45% 21/02/2030	20,000	18,318	0.05
Amgen Inc 5.25% 02/03/2030	25,000	25,769	0.07
Amgen Inc 3.35% 22/02/2032	20,000	18,514	0.05
Amgen Inc 5.25% 02/03/2033	20,000	20,484	0.06
Amgen Inc 5.6% 02/03/2043	25,000	24,795	0.07
Amgen Inc 4.4% 01/05/2045	25,000	21,248	0.06
Amgen Inc 3.375% 21/02/2050	25,000	17,568	0.05
Amgen Inc 4.875% 01/03/2053	25,000	21,819	0.06
Amgen Inc 5.65% 02/03/2053	50,000	48,837	0.13
Amgen Inc 4.4% 22/02/2062	20,000	15,577	0.04
Aon North America Inc 5.15% 01/03/2029	20,000	20,486	0.06
Aon North America Inc 5.75% 01/03/2054	20,000	19,712	0.05
Apple Inc 2.45% 04/08/2026	20,000	19,661	0.05
Apple Inc 2.05% 11/09/2026	25,000	24,426	0.07
Apple Inc 2.9% 12/09/2027	12,000	11,745	0.03
Apple Inc 3% 13/11/2027	20,000	19,621	0.05
Apple Inc 1.2% 08/02/2028	25,000	23,338	0.06
Apple Inc 1.4% 05/08/2028	50,000	46,334	0.13
Apple Inc 1.65% 11/05/2030	30,000	26,719	0.07
Apple Inc 1.65% 08/02/2031	20,000	17,464	0.05
Apple Inc 1.7% 05/08/2031	25,000	21,733	0.06
Apple Inc 3.35% 08/08/2032	25,000	23,584	0.06
Apple Inc 4.5% 23/02/2036	20,000	19,928	0.05
Apple Inc 2.375% 08/02/2041	20,000	13,969	0.04
Apple Inc 3.85% 04/05/2043	50,000	41,842	0.11
Apple Inc 3.45% 09/02/2045	20,000	15,515	0.04
Apple Inc 4.65% 23/02/2046	25,000	22,859	0.06
Apple Inc 3.75% 12/09/2047	25,000	19,708	0.05
Apple Inc 3.75% 13/11/2047	20,000	15,764	0.04
Apple Inc 2.95% 11/09/2049	25,000	16,785	0.05
Apple Inc 2.65% 08/02/2051	20,000	12,424	0.03
Apple Inc 3.95% 08/08/2052	25,000	19,907	0.05
Apple Inc 2.55% 20/08/2060	20,000	11,526	0.03
Apple Inc 2.8% 08/02/2061	25,000	14,796	0.04
Apple Inc 4.1% 08/08/2062	20,000	15,750	0.04

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Applied Materials Inc 4.35% 01/04/2047	25,000	21,411	0.06
AppLovin Corp 5.125% 01/12/2029	20,000	20,270	0.06
AppLovin Corp 5.375% 01/12/2031	20,000	20,353	0.06
Archer-Daniels-Midland Co 2.5% 11/08/2026	20,000	19,640	0.05
Archer-Daniels-Midland Co 3.25% 27/03/2030	20,000	19,095	0.05
Arthur J Gallagher & Co 5.55% 15/02/2055	20,000	19,190	0.05
Astrazeneca Finance LLC 4.8% 26/02/2027	20,000	20,226	0.05
Astrazeneca Finance LLC 1.75% 28/05/2028	50,000	46,884	0.13
Astrazeneca Finance LLC 4.9% 26/02/2031	20,000	20,545	0.06
Astrazeneca Finance LLC 5% 26/02/2034	25,000	25,489	0.07
AT&T Inc 2.3% 01/06/2027	25,000	24,096	0.07
AT&T Inc 1.65% 01/02/2028	25,000	23,460	0.06
AT&T Inc 4.35% 01/03/2029	25,000	25,052	0.07
AT&T Inc 4.3% 15/02/2030	20,000	19,941	0.05
AT&T Inc 2.75% 01/06/2031	25,000	22,655	0.06
AT&T Inc 2.25% 01/02/2032	20,000	17,220	0.05
AT&T Inc 2.55% 01/12/2033	25,000	20,927	0.06
AT&T Inc 5.4% 15/02/2034	20,000	20,582	0.06
AT&T Inc 4.5% 15/05/2035	40,000	38,112	0.10
AT&T Inc 3.5% 01/06/2041	20,000	15,686	0.04
AT&T Inc 4.75% 15/05/2046	25,000	21,817	0.06
AT&T Inc 4.5% 09/03/2048	15,000	12,479	0.03
AT&T Inc 3.65% 01/06/2051	25,000	17,730	0.05
AT&T Inc 3.5% 15/09/2053	50,000	33,850	0.09
AT&T Inc 3.55% 15/09/2055	50,000	33,727	0.09
AT&T Inc 3.8% 01/12/2057	50,000	34,983	0.10
AT&T Inc 3.65% 15/09/2059	50,000	33,530	0.09
AT&T Inc 3.85% 01/06/2060	25,000	17,479	0.05
Athene Holding Ltd 4.125% 12/01/2028	20,000	19,803	0.05
Atmos Energy Corp 4.125% 15/10/2044	25,000	20,751	0.06
Atmos Energy Corp 2.85% 15/02/2052	20,000	12,349	0.03
Automatic Data Processing Inc 1.25% 01/09/2030	20,000	17,316	0.05
Automatic Data Processing Inc 4.75% 08/05/2032	20,000	20,292	0.06
Automatic Data Processing Inc 4.45% 09/09/2034	20,000	19,586	0.05
Baker Hughes Holdings LLC 5.125% 15/09/2040	25,000	24,036	0.07
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	25,000	24,502	0.07
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.08% 15/12/2047	40,000	31,349	0.09
Baltimore Gas and Electric Co 2.25% 15/06/2031	20,000	17,777	0.05
Baltimore Gas and Electric Co 3.5% 15/08/2046	20,000	14,697	0.04
Bank of America Corp 4.183% 25/11/2027	20,000	19,926	0.05
Bank of America Corp FRN 1.734% 22/07/2027	25,000	24,303	0.07
Bank of America Corp FRN 5.933% 15/09/2027	20,000	20,349	0.06
Bank of America Corp FRN 4.376% 27/04/2028	20,000	19,996	0.05
Bank of America Corp FRN 6.204% 10/11/2028	25,000	26,015	0.07
Bank of America Corp FRN 3.419% 20/12/2028	45,000	43,978	0.12
Bank of America Corp FRN 4.979% 24/01/2029	50,000	50,726	0.14
Bank of America Corp FRN 5.202% 25/04/2029	25,000	25,549	0.07
Bank of America Corp FRN 4.623% 09/05/2029	20,000	20,131	0.05
Bank of America Corp FRN 5.819% 15/09/2029	20,000	20,848	0.06
Bank of America Corp FRN 5.162% 24/01/2031	20,000	20,500	0.06
Bank of America Corp FRN 2.592% 29/04/2031	25,000	22,861	0.06
Bank of America Corp FRN 2.651% 11/03/2032	20,000	17,937	0.05
Bank of America Corp FRN 2.687% 22/04/2032	50,000	44,895	0.12
Bank of America Corp FRN 2.299% 21/07/2032	50,000	43,566	0.12
Bank of America Corp FRN 2.572% 20/10/2032	25,000	22,006	0.06
Bank of America Corp FRN 4.571% 27/04/2033	50,000	49,173	0.13
Bank of America Corp FRN 5.288% 25/04/2034	30,000	30,611	0.08
Bank of America Corp FRN 5.872% 15/09/2034	25,000	26,385	0.07
Bank of America Corp FRN 5.468% 23/01/2035	40,000	41,090	0.11
Bank of America Corp FRN 5.518% 25/10/2035	45,000	44,889	0.12
Bank of America Corp FRN 5.511% 24/01/2036	20,000	20,570	0.06
Bank of America Corp FRN 5.744% 12/02/2036	25,000	25,396	0.07
Bank of America Corp FRN 5.464% 09/05/2036	20,000	20,521	0.06
Bank of America Corp FRN 4.244% 24/04/2038	25,000	22,773	0.06
Bank of America Corp FRN 3.311% 22/04/2042	25,000	19,192	0.05
Bank of America Corp FRN 2.972% 21/07/2052	20,000	12,917	0.04
Bank of America Corp 'GMTN' FRN 3.593% 21/07/2028	20,000	19,691	0.05
Bank of America Corp 'MTN' 4.25% 22/10/2026	20,000	19,965	0.05
Bank of America Corp 'MTN' 5.875% 07/02/2042	20,000	20,899	0.06
Bank of America Corp 'MTN' 5% 21/01/2044	25,000	23,622	0.06
Bank of America Corp 'MTN' FRN 3.824% 20/01/2028	50,000	49,574	0.13
Bank of America Corp 'MTN' FRN 4.948% 22/07/2028	25,000	25,286	0.07
Bank of America Corp 'MTN' FRN 2.087% 14/06/2029	25,000	23,434	0.06
Bank of America Corp 'MTN' FRN 4.271% 23/07/2029	25,000	24,931	0.07

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Bank of America Corp 'MTN' FRN 3.974% 07/02/2030	25,000	24,617	0.07
Bank of America Corp 'MTN' FRN 3.194% 23/07/2030	20,000	19,040	0.05
Bank of America Corp 'MTN' FRN 2.496% 13/02/2031	25,000	22,839	0.06
Bank of America Corp 'MTN' FRN 1.898% 23/07/2031	20,000	17,566	0.05
Bank of America Corp 'MTN' FRN 2.972% 04/02/2033	50,000	44,765	0.12
Bank of America Corp 'MTN' FRN 5.015% 22/07/2033	55,000	55,649	0.15
Bank of America Corp 'MTN' FRN 5.425% 15/08/2035	25,000	24,986	0.07
Bank of America Corp 'MTN' FRN 2.676% 19/06/2041	25,000	17,816	0.05
Bank of America Corp 'MTN' FRN 4.443% 20/01/2048	20,000	17,088	0.05
Bank of America Corp 'MTN' FRN 4.33% 15/03/2050	25,000	20,761	0.06
Bank of America Corp 'MTN' FRN 4.083% 20/03/2051	50,000	39,746	0.11
Bank of New York Mellon Corp/The FRN 4.967% 26/04/2034	20,000	20,069	0.05
Bank of New York Mellon Corp/The 'MTN' FRN 3.442% 07/02/2028	25,000	24,708	0.07
Bank of New York Mellon Corp/The 'MTN' FRN 5.802% 25/10/2028	25,000	25,885	0.07
Bank of New York Mellon Corp/The 'MTN' FRN 4.975% 14/03/2030	25,000	25,586	0.07
Bank of New York Mellon Corp/The 'MTN' FRN 5.834% 25/10/2033	30,000	31,821	0.09
Bank of New York Mellon Corp/The 'MTN' FRN 6.474% 25/10/2034	20,000	22,020	0.06
Bank of New York Mellon Corp/The 'MTN' FRN 5.188% 14/03/2035	20,000	20,255	0.06
Baxter International Inc 2.539% 01/02/2032	20,000	17,446	0.05
Becton Dickinson & Co 3.7% 06/06/2027	25,000	24,715	0.07
Becton Dickinson & Co 1.957% 11/02/2031	20,000	17,355	0.05
Biogen Inc 2.25% 01/05/2030	30,000	27,029	0.07
Biogen Inc 5.2% 15/09/2045	20,000	17,988	0.05
Biogen Inc 3.15% 01/05/2050	20,000	12,592	0.03
BlackRock Funding Inc 5% 14/03/2034	25,000	25,552	0.07
BlackRock Funding Inc 5.25% 14/03/2054	20,000	19,206	0.05
Blackrock Inc 4.75% 25/05/2033	25,000	25,277	0.07
Booking Holdings Inc 4.625% 13/04/2030	25,000	25,297	0.07
BorgWarner Inc 2.65% 01/07/2027	20,000	19,345	0.05
Boston Properties LP 2.75% 01/10/2026	20,000	19,557	0.05
Boston Properties LP 4.5% 01/12/2028	25,000	24,798	0.07
Brighthouse Financial Inc 4.7% 22/06/2047	20,000	15,316	0.04
Bristol-Myers Squibb Co 3.9% 20/02/2028	25,000	24,880	0.07
Bristol-Myers Squibb Co 4.9% 22/02/2029	25,000	25,598	0.07
Bristol-Myers Squibb Co 3.4% 26/07/2029	16,000	15,504	0.04
Bristol-Myers Squibb Co 2.95% 15/03/2032	50,000	45,337	0.12
Bristol-Myers Squibb Co 5.9% 15/11/2033	20,000	21,487	0.06
Bristol-Myers Squibb Co 4.125% 15/06/2039	20,000	17,767	0.05
Bristol-Myers Squibb Co 3.55% 15/03/2042	25,000	19,735	0.05
Bristol-Myers Squibb Co 4.25% 26/10/2049	25,000	20,243	0.05
Bristol-Myers Squibb Co 3.7% 15/03/2052	20,000	14,561	0.04
Bristol-Myers Squibb Co 6.25% 15/11/2053	25,000	26,751	0.07
Bristol-Myers Squibb Co 5.55% 22/02/2054	20,000	19,484	0.05
Bristol-Myers Squibb Co 5.65% 22/02/2064	20,000	19,408	0.05
Broadcom Inc 4.11% 15/09/2028	25,000	24,896	0.07
Broadcom Inc 4.75% 15/04/2029	50,000	50,644	0.14
Broadcom Inc 5.05% 12/07/2029	20,000	20,481	0.06
Broadcom Inc 4.35% 15/02/2030	25,000	24,908	0.07
Broadcom Inc 4.15% 15/11/2030	20,000	19,678	0.05
Broadcom Inc 5.2% 15/04/2032	25,000	25,698	0.07
Broadcom Inc '144A' 4.15% 15/04/2032	25,000	24,072	0.07
Broadcom Inc '144A' 2.6% 15/02/2033	25,000	21,389	0.06
Broadcom Inc '144A' 3.419% 15/04/2033	20,000	18,115	0.05
Broadcom Inc '144A' 3.469% 15/04/2034	25,000	22,300	0.06
Broadcom Inc '144A' 3.137% 15/11/2035	25,000	21,088	0.06
Broadcom Inc '144A' 3.5% 15/02/2041	20,000	15,823	0.04
Broadcom Inc '144A' 3.75% 15/02/2051	30,000	22,430	0.06
Broadridge Financial Solutions Inc 2.6% 01/05/2031	35,000	31,194	0.09
Bunge Ltd Finance Corp 2.75% 14/05/2031	25,000	22,623	0.06
Cadence Design Systems Inc 4.7% 10/09/2034	20,000	19,754	0.05
Capital One Financial Corp 3.75% 28/07/2026	25,000	24,767	0.07
Capital One Financial Corp 4.1% 09/02/2027	25,000	24,885	0.07
Capital One Financial Corp FRN 1.878% 02/11/2027	20,000	19,323	0.05
Capital One Financial Corp FRN 4.927% 10/05/2028	20,000	20,154	0.05
Capital One Financial Corp FRN 6.312% 08/06/2029	25,000	26,247	0.07
Capital One Financial Corp FRN 5.268% 10/05/2033	20,000	20,180	0.05
Capital One Financial Corp FRN 7.964% 02/11/2034	20,000	23,246	0.06
Capital One Financial Corp FRN 6.051% 01/02/2035	25,000	26,085	0.07
Capital One Financial Corp FRN 6.183% 30/01/2036	20,000	20,328	0.06
Cardinal Health Inc 5.35% 15/11/2034	25,000	25,478	0.07
Carrier Global Corp 2.722% 15/02/2030	20,000	18,605	0.05
Carrier Global Corp 3.377% 05/04/2040	30,000	23,812	0.06
Carrier Global Corp 3.577% 05/04/2050	37,000	27,171	0.07
CBRE Services Inc 5.95% 15/08/2034	20,000	21,065	0.06

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
CDW LLC / CDW Finance Corp 2.67% 01/12/2026	20,000	19,503	0.05
Centene Corp 4.25% 15/12/2027	45,000	44,332	0.12
Centene Corp 2.45% 15/07/2028	25,000	23,244	0.06
Centene Corp 4.625% 15/12/2029	50,000	48,669	0.13
Centene Corp 3.375% 15/02/2030	25,000	23,022	0.06
Centene Corp 3% 15/10/2030	50,000	44,681	0.12
Centene Corp 2.5% 01/03/2031	25,000	21,541	0.06
Centene Corp 2.625% 01/08/2031	50,000	42,867	0.12
CenterPoint Energy Houston Electric LLC 3.55% 01/08/2042	25,000	19,284	0.05
CenterPoint Energy Houston Electric LLC 4.25% 01/02/2049	20,000	16,165	0.04
Charles Schwab Corp/The 2% 20/03/2028	20,000	18,928	0.05
Charles Schwab Corp/The FRN 5.853% 19/05/2034	25,000	26,517	0.07
Charles Schwab Corp/The FRN 6.136% 24/08/2034	25,000	27,035	0.07
Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/03/2028	20,000	19,822	0.05
Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/03/2029	25,000	25,251	0.07
Charter Communications Operating LLC / Charter Communications Operating Capital 6.1% 01/06/2029	20,000	20,941	0.06
Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 01/04/2031	20,000	17,833	0.05
Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 01/04/2033	25,000	23,517	0.06
Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	20,000	21,008	0.06
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 01/03/2042	20,000	14,270	0.04
Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	21,000	20,806	0.06
Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	30,000	26,016	0.07
Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 01/04/2048	20,000	18,199	0.05
Charter Communications Operating LLC / Charter Communications Operating Capital 4.8% 01/03/2050	25,000	20,022	0.05
Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 01/04/2051	20,000	13,331	0.04
Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 01/06/2052	25,000	17,133	0.05
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	20,000	20,195	0.05
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	25,000	24,116	0.07
Cheniere Energy Inc 4.625% 15/10/2028	25,000	24,963	0.07
Cheniere Energy Inc 5.65% 15/04/2034	20,000	20,492	0.06
Cheniere Energy Partners LP 4.5% 01/10/2029	20,000	19,783	0.05
Cheniere Energy Partners LP 4% 01/03/2031	25,000	23,777	0.06
Cheniere Energy Partners LP 5.75% 15/08/2034	20,000	20,535	0.06
Chubb INA Holdings LLC 5% 15/03/2034	20,000	20,369	0.06
Chubb INA Holdings LLC 4.35% 03/11/2045	25,000	21,629	0.06
Cigna Group/The 3.4% 01/03/2027	20,000	19,716	0.05
Cigna Group/The 4.375% 15/10/2028	50,000	50,066	0.14
Cigna Group/The 2.4% 15/03/2030	25,000	22,808	0.06
Cigna Group/The 2.375% 15/03/2031	30,000	26,669	0.07
Cigna Group/The 5.25% 15/02/2034	30,000	30,463	0.08
Cigna Group/The 4.8% 15/08/2038	25,000	23,470	0.06
Cigna Group/The 4.8% 15/07/2046	20,000	17,386	0.05
Cigna Group/The 4.9% 15/12/2048	45,000	39,275	0.11
Cigna Group/The 3.4% 15/03/2050	25,000	16,946	0.05
Cigna Group/The 3.4% 15/03/2051	25,000	16,781	0.05
Cigna Group/The 5.6% 15/02/2054	25,000	23,916	0.07
Cisco Systems Inc 2.5% 20/09/2026	50,000	49,124	0.13
Cisco Systems Inc 4.8% 26/02/2027	45,000	45,554	0.12
Cisco Systems Inc 4.55% 24/02/2028	20,000	20,270	0.06
Cisco Systems Inc 4.85% 26/02/2029	30,000	30,736	0.08
Cisco Systems Inc 4.75% 24/02/2030	40,000	40,889	0.11
Cisco Systems Inc 4.95% 26/02/2031	30,000	30,856	0.08
Cisco Systems Inc 5.05% 26/02/2034	25,000	25,589	0.07
Cisco Systems Inc 5.1% 24/02/2035	20,000	20,470	0.06
Cisco Systems Inc 5.9% 15/02/2039	50,000	53,818	0.15
Cisco Systems Inc 5.5% 15/01/2040	20,000	20,649	0.06
Cisco Systems Inc 5.3% 26/02/2054	25,000	24,229	0.07
Cisco Systems Inc 5.35% 26/02/2064	20,000	19,289	0.05
Citibank NA 4.929% 06/08/2026	20,000	20,138	0.05
Citibank NA 5.803% 29/09/2028	50,000	52,287	0.14
Citibank NA 4.838% 06/08/2029	20,000	20,421	0.06

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Citibank NA 'BKNT' 5.488% 04/12/2026	20,000	20,324	0.06
Citigroup Inc 3.2% 21/10/2026	25,000	24,656	0.07
Citigroup Inc 4.45% 29/09/2027	25,000	25,016	0.07
Citigroup Inc 8.125% 15/07/2039	25,000	31,469	0.09
Citigroup Inc 5.875% 30/01/2042	20,000	20,689	0.06
Citigroup Inc 6.675% 13/09/2043	20,000	21,842	0.06
Citigroup Inc 4.65% 30/07/2045	20,000	17,569	0.05
Citigroup Inc 4.75% 18/05/2046	25,000	21,402	0.06
Citigroup Inc FRN 1.462% 09/06/2027	30,000	29,152	0.08
Citigroup Inc FRN 3.887% 10/01/2028	20,000	19,819	0.05
Citigroup Inc FRN 3.07% 24/02/2028	25,000	24,455	0.07
Citigroup Inc FRN 4.643% 07/05/2028	60,000	60,176	0.16
Citigroup Inc FRN 3.668% 24/07/2028	35,000	34,454	0.09
Citigroup Inc FRN 3.98% 20/03/2030	25,000	24,494	0.07
Citigroup Inc FRN 4.542% 19/09/2030	30,000	29,852	0.08
Citigroup Inc FRN 2.666% 29/01/2031	20,000	18,324	0.05
Citigroup Inc FRN 4.412% 31/03/2031	20,000	19,782	0.05
Citigroup Inc FRN 4.952% 07/05/2031	25,000	25,287	0.07
Citigroup Inc FRN 2.572% 03/06/2031	25,000	22,670	0.06
Citigroup Inc FRN 3.057% 25/01/2033	50,000	44,704	0.12
Citigroup Inc FRN 3.785% 17/03/2033	50,000	46,652	0.13
Citigroup Inc FRN 6.174% 25/05/2034	20,000	20,882	0.06
Citigroup Inc FRN 5.592% 19/11/2034	20,000	20,298	0.06
Citigroup Inc FRN 5.449% 11/06/2035	25,000	25,554	0.07
Citigroup Inc FRN 6.02% 24/01/2036	20,000	20,535	0.06
Citigroup Inc FRN 5.333% 27/03/2036	25,000	25,193	0.07
Citigroup Inc FRN 5.411% 19/09/2039	20,000	19,440	0.05
Citigroup Inc FRN 5.316% 26/03/2041	20,000	19,524	0.05
Citigroup Inc FRN 5.612% 04/03/2056	20,000	19,618	0.05
Citizens Financial Group Inc FRN 5.841% 23/01/2030	20,000	20,707	0.06
CMS Energy Corp FRN 6.5% 01/06/2055	20,000	20,062	0.05
Comcast Corp 2.35% 15/01/2027	20,000	19,454	0.05
Comcast Corp 3.15% 15/02/2028	25,000	24,358	0.07
Comcast Corp 4.15% 15/10/2028	30,000	29,946	0.08
Comcast Corp 4.25% 15/10/2030	20,000	19,899	0.05
Comcast Corp 1.5% 15/02/2031	50,000	42,683	0.12
Comcast Corp 4.65% 15/02/2033	20,000	19,848	0.05
Comcast Corp 4.8% 15/05/2033	25,000	24,929	0.07
Comcast Corp 3.969% 01/11/2047	20,000	15,371	0.04
Comcast Corp 4% 01/03/2048	29,000	22,384	0.06
Comcast Corp 4.7% 15/10/2048	20,000	17,130	0.05
Comcast Corp 3.45% 01/02/2050	20,000	13,751	0.04
Comcast Corp 2.887% 01/11/2051	35,000	21,276	0.06
Comcast Corp 5.35% 15/05/2053	35,000	32,411	0.09
Comcast Corp 5.65% 01/06/2054	40,000	38,885	0.11
Comcast Corp 2.937% 01/11/2056	45,000	26,417	0.07
Comcast Corp 2.987% 01/11/2063	50,000	28,113	0.08
Commonwealth Edison Co 3.65% 15/06/2046	25,000	18,977	0.05
Commonwealth Edison Co 5.3% 01/02/2053	25,000	23,710	0.06
Commonwealth Edison Co 5.95% 01/06/2055	20,000	20,716	0.06
Conagra Brands Inc 1.375% 01/11/2027	20,000	18,663	0.05
Conagra Brands Inc 4.85% 01/11/2028	25,000	25,241	0.07
Conagra Brands Inc 5.4% 01/11/2048	25,000	22,567	0.06
Connecticut Light and Power Co/The 4% 01/04/2048	20,000	15,749	0.04
Consolidated Edison Co of New York Inc 4% 01/12/2028	25,000	24,895	0.07
Consolidated Edison Co of New York Inc 6.75% 01/04/2038	20,000	22,736	0.06
Consolidated Edison Co of New York Inc 3.875% 15/06/2047	30,000	23,029	0.06
Consolidated Edison Co of New York Inc 5.7% 15/05/2054	30,000	29,926	0.08
Consolidated Edison Co of New York Inc 4.625% 01/12/2054	20,000	16,838	0.05
Corebridge Financial Inc 3.85% 05/04/2029	20,000	19,604	0.05
Corebridge Financial Inc 3.9% 05/04/2032	20,000	18,773	0.05
Costco Wholesale Corp 3% 18/05/2027	25,000	24,624	0.07
CRH America Finance Inc 5.5% 09/01/2035	90,000	92,274	0.25
Crown Castle Inc 1.05% 15/07/2026	25,000	24,080	0.07
Crown Castle Inc 5% 11/01/2028	25,000	25,255	0.07
Crown Castle Inc 3.8% 15/02/2028	20,000	19,639	0.05
Crown Castle Inc 2.25% 15/01/2031	20,000	17,400	0.05
Crown Castle Inc 2.9% 01/04/2041	25,000	17,850	0.05
CVS Health Corp 1.3% 21/08/2027	20,000	18,748	0.05
CVS Health Corp 4.3% 25/03/2028	25,000	24,894	0.07
CVS Health Corp 5% 30/01/2029	20,000	20,304	0.06
CVS Health Corp 3.25% 15/08/2029	25,000	23,755	0.06
CVS Health Corp 1.75% 21/08/2030	20,000	17,281	0.05
CVS Health Corp 5.3% 01/06/2033	25,000	25,184	0.07

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
CVS Health Corp 5.7% 01/06/2034	25,000	25,738	0.07
CVS Health Corp 4.78% 25/03/2038	25,000	22,936	0.06
CVS Health Corp 5.125% 20/07/2045	25,000	22,111	0.06
CVS Health Corp 5.05% 25/03/2048	50,000	43,188	0.12
CVS Health Corp 5.625% 21/02/2053	20,000	18,484	0.05
CVS Health Corp 5.875% 01/06/2053	20,000	19,115	0.05
CVS Health Corp 6.05% 01/06/2054	20,000	19,592	0.05
Deere & Co 3.9% 09/06/2042	25,000	21,275	0.06
Dell International LLC / EMC Corp 6.02% 15/06/2026	17,000	17,163	0.05
Dell International LLC / EMC Corp 4.9% 01/10/2026	20,000	20,093	0.05
Dell International LLC / EMC Corp 5.25% 01/02/2028	20,000	20,482	0.06
Dell International LLC / EMC Corp 5.3% 01/10/2029	20,000	20,578	0.06
Dell International LLC / EMC Corp 5.4% 15/04/2034	20,000	20,363	0.06
Discovery Communications LLC 3.95% 20/03/2028	20,000	18,361	0.05
Discovery Communications LLC 3.625% 15/05/2030	50,000	40,497	0.11
Dow Chemical Co/The 3.6% 15/11/2050	20,000	13,546	0.04
DuPont de Nemours Inc 5.319% 15/11/2038	15,000	15,527	0.04
DuPont de Nemours Inc 5.419% 15/11/2048	20,000	20,159	0.06
Elevance Health Inc 3.65% 01/12/2027	25,000	24,707	0.07
Elevance Health Inc 4.101% 01/03/2028	30,000	29,915	0.08
Elevance Health Inc 2.25% 15/05/2030	25,000	22,561	0.06
Elevance Health Inc 5.375% 15/06/2034	20,000	20,441	0.06
Elevance Health Inc 5.2% 15/02/2035	40,000	40,398	0.11
Elevance Health Inc 4.65% 15/01/2043	20,000	17,518	0.05
Elevance Health Inc 4.375% 01/12/2047	25,000	20,393	0.06
Elevance Health Inc 3.6% 15/03/2051	25,000	17,597	0.05
Elevance Health Inc 5.65% 15/06/2054	20,000	19,174	0.05
Elevance Health Inc 5.7% 15/02/2055	20,000	19,374	0.05
Eli Lilly & Co 4.5% 09/02/2029	20,000	20,300	0.06
Eli Lilly & Co 4.2% 14/08/2029	20,000	20,065	0.05
Eli Lilly & Co 4.75% 12/02/2030	20,000	20,512	0.06
Eli Lilly & Co 4.7% 09/02/2034	25,000	24,984	0.07
Eli Lilly & Co 5.1% 12/02/2035	20,000	20,471	0.06
Eli Lilly & Co 4.875% 27/02/2053	25,000	22,916	0.06
Eli Lilly & Co 4.95% 27/02/2063	20,000	18,162	0.05
Eli Lilly & Co 5.1% 09/02/2064	20,000	18,590	0.05
Emerson Electric Co 2% 21/12/2028	20,000	18,645	0.05
Enterprise Products Operating LLC 4.15% 16/10/2028	25,000	24,999	0.07
Enterprise Products Operating LLC 3.125% 31/07/2029	25,000	23,911	0.07
Enterprise Products Operating LLC 4.85% 15/03/2044	25,000	22,557	0.06
Enterprise Products Operating LLC 4.8% 01/02/2049	25,000	21,792	0.06
Enterprise Products Operating LLC 3.7% 31/01/2051	20,000	14,475	0.04
Enterprise Products Operating LLC 3.3% 15/02/2053	25,000	16,548	0.05
Enterprise Products Operating LLC 5.55% 16/02/2055	20,000	19,290	0.05
Equifax Inc 2.35% 15/09/2031	20,000	17,438	0.05
Equinix Inc 2.15% 15/07/2030	20,000	17,794	0.05
Equinix Inc 3.9% 15/04/2032	25,000	23,664	0.06
Equitable Holdings Inc 4.35% 20/04/2028	20,000	19,956	0.05
Equitable Holdings Inc 5% 20/04/2048	25,000	22,089	0.06
Essential Utilities Inc 2.704% 15/04/2030	20,000	18,426	0.05
Essential Utilities Inc 5.3% 01/05/2052	25,000	22,779	0.06
Eversource Energy 2.9% 01/03/2027	35,000	34,173	0.09
Eversource Energy 5.45% 01/03/2028	20,000	20,519	0.06
Eversource Energy 5.85% 15/04/2031	20,000	21,053	0.06
Eversource Energy 5.125% 15/05/2033	20,000	19,999	0.05
Eversource Energy 5.5% 01/01/2034	25,000	25,474	0.07
Eversource Energy 5.95% 15/07/2034	20,000	20,949	0.06
Eversource Energy 3.45% 15/01/2050	25,000	17,533	0.05
Exelon Corp 5.15% 15/03/2028	25,000	25,560	0.07
Exelon Corp 5.15% 15/03/2029	20,000	20,526	0.06
Exelon Corp 4.05% 15/04/2030	25,000	24,608	0.07
Exelon Corp 3.35% 15/03/2032	45,000	41,507	0.11
Exelon Corp 5.45% 15/03/2034	20,000	20,547	0.06
Exelon Corp 4.7% 15/04/2050	20,000	16,885	0.05
Exelon Corp 4.1% 15/03/2052	25,000	19,181	0.05
Exelon Corp 5.6% 15/03/2053	20,000	19,223	0.05
Exelon Corp 5.875% 15/03/2055	20,000	19,971	0.05
Exelon Corp FRN 6.5% 15/03/2055	20,000	20,340	0.06
FedEx Corp '144A' 5.25% 15/05/2050	20,000	17,681	0.05
Fifth Third Bancorp FRN 6.361% 27/10/2028	25,000	26,064	0.07
Fifth Third Bancorp FRN 6.339% 27/07/2029	25,000	26,325	0.07
Fifth Third Bancorp FRN 5.631% 29/01/2032	25,000	26,017	0.07
Fiserv Inc 3.2% 01/07/2026	25,000	24,719	0.07
Fiserv Inc 3.5% 01/07/2029	30,000	28,886	0.08

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Fiserv Inc 4.4% 01/07/2049	20,000	16,374	0.04
Ford Motor Co 6.1% 19/08/2032	30,000	29,951	0.08
Ford Motor Co 4.75% 15/01/2043	20,000	15,385	0.04
Ford Motor Credit Co LLC 2.7% 10/08/2026	20,000	19,474	0.05
Ford Motor Credit Co LLC 5.8% 05/03/2027	20,000	20,149	0.06
Ford Motor Credit Co LLC 5.85% 17/05/2027	20,000	20,157	0.06
Ford Motor Credit Co LLC 4.95% 28/05/2027	20,000	19,872	0.05
Ford Motor Credit Co LLC 6.8% 12/05/2028	20,000	20,673	0.06
Ford Motor Credit Co LLC 5.8% 08/03/2029	20,000	20,046	0.05
Ford Motor Credit Co LLC 5.113% 03/05/2029	20,000	19,558	0.05
Ford Motor Credit Co LLC 4% 13/11/2030	20,000	18,250	0.05
Ford Motor Credit Co LLC 3.625% 17/06/2031	20,000	17,610	0.05
Ford Motor Credit Co LLC 6.054% 05/11/2031	20,000	19,898	0.05
Ford Motor Credit Co LLC 6.125% 08/03/2034	20,000	19,459	0.05
Ford Motor Credit Co LLC 6.5% 07/02/2035	20,000	19,983	0.05
Fox Corp 4.709% 25/01/2029	20,000	20,171	0.05
Fox Corp 5.576% 25/01/2049	25,000	23,423	0.06
GE HealthCare Technologies Inc 5.65% 15/11/2027	20,000	20,608	0.06
GE HealthCare Technologies Inc 5.905% 22/11/2032	25,000	26,588	0.07
General Mills Inc 4.2% 17/04/2028	20,000	19,968	0.05
General Mills Inc 4.95% 29/03/2033	25,000	25,052	0.07
General Motors Financial Co Inc 1.5% 10/06/2026	20,000	19,414	0.05
General Motors Financial Co Inc 4.35% 17/01/2027	30,000	29,826	0.08
General Motors Financial Co Inc 6% 09/01/2028	20,000	20,609	0.06
General Motors Financial Co Inc 5.55% 15/07/2029	30,000	30,641	0.08
General Motors Financial Co Inc 3.6% 21/06/2030	50,000	46,774	0.13
General Motors Financial Co Inc 3.1% 12/01/2032	25,000	21,940	0.06
General Motors Financial Co Inc 5.95% 04/04/2034	20,000	20,289	0.06
General Motors Financial Co Inc 5.9% 07/01/2035	20,000	20,089	0.05
Gilead Sciences Inc 1.65% 01/10/2030	25,000	21,841	0.06
Gilead Sciences Inc 5.25% 15/10/2033	25,000	25,839	0.07
Gilead Sciences Inc 5.1% 15/06/2035	20,000	20,239	0.05
Gilead Sciences Inc 4.6% 01/09/2035	20,000	19,426	0.05
Gilead Sciences Inc 5.65% 01/12/2041	50,000	50,926	0.14
Gilead Sciences Inc 4.8% 01/04/2044	25,000	22,826	0.06
Gilead Sciences Inc 4.5% 01/02/2045	20,000	17,434	0.05
Gilead Sciences Inc 4.75% 01/03/2046	25,000	22,376	0.06
Gilead Sciences Inc 4.15% 01/03/2047	20,000	16,345	0.04
Gilead Sciences Inc 5.55% 15/10/2053	20,000	19,746	0.05
Gilead Sciences Inc 5.5% 15/11/2054	20,000	19,625	0.05
GlaxoSmithKline Capital Inc 3.875% 15/05/2028	20,000	19,911	0.05
GlaxoSmithKline Capital Inc 6.375% 15/05/2038	45,000	49,996	0.14
Global Payments Inc 3.2% 15/08/2029	25,000	23,635	0.06
Goldman Sachs Group Inc/The 3.85% 26/01/2027	25,000	24,837	0.07
Goldman Sachs Group Inc/The 3.8% 15/03/2030	50,000	48,788	0.13
Goldman Sachs Group Inc/The 6.125% 15/02/2033	20,000	21,866	0.06
Goldman Sachs Group Inc/The 6.75% 01/10/2037	75,000	82,297	0.22
Goldman Sachs Group Inc/The 6.25% 01/02/2041	25,000	26,739	0.07
Goldman Sachs Group Inc/The 5.15% 22/05/2045	25,000	22,474	0.06
Goldman Sachs Group Inc/The 4.75% 21/10/2045	25,000	22,180	0.06
Goldman Sachs Group Inc/The FRN 1.542% 10/09/2027	45,000	43,453	0.12
Goldman Sachs Group Inc/The FRN 1.948% 21/10/2027	65,000	62,957	0.17
Goldman Sachs Group Inc/The FRN 3.615% 15/03/2028	100,000	98,657	0.27
Goldman Sachs Group Inc/The FRN 4.937% 23/04/2028	55,000	55,456	0.15
Goldman Sachs Group Inc/The FRN 3.691% 05/06/2028	50,000	49,308	0.13
Goldman Sachs Group Inc/The FRN 4.482% 23/08/2028	25,000	25,030	0.07
Goldman Sachs Group Inc/The FRN 3.814% 23/04/2029	45,000	44,262	0.12
Goldman Sachs Group Inc/The FRN 4.223% 01/05/2029	75,000	74,579	0.20
Goldman Sachs Group Inc/The FRN 6.484% 24/10/2029	45,000	47,747	0.13
Goldman Sachs Group Inc/The FRN 5.727% 25/04/2030	45,000	46,841	0.13
Goldman Sachs Group Inc/The FRN 5.049% 23/07/2030	50,000	50,801	0.14
Goldman Sachs Group Inc/The FRN 5.207% 28/01/2031	45,000	46,041	0.13
Goldman Sachs Group Inc/The FRN 5.218% 23/04/2031	50,000	51,271	0.14
Goldman Sachs Group Inc/The FRN 1.992% 27/01/2032	50,000	43,285	0.12
Goldman Sachs Group Inc/The FRN 2.615% 22/04/2032	115,000	102,291	0.28
Goldman Sachs Group Inc/The FRN 2.383% 21/07/2032	60,000	52,401	0.14
Goldman Sachs Group Inc/The FRN 2.65% 21/10/2032	45,000	39,695	0.11
Goldman Sachs Group Inc/The FRN 3.102% 24/02/2033	45,000	40,511	0.11
Goldman Sachs Group Inc/The FRN 5.851% 25/04/2035	45,000	47,196	0.13
Goldman Sachs Group Inc/The FRN 5.33% 23/07/2035	55,000	55,653	0.15
Goldman Sachs Group Inc/The FRN 5.016% 23/10/2035	40,000	39,517	0.11
Goldman Sachs Group Inc/The FRN 5.536% 28/01/2036	50,000	51,280	0.14
Goldman Sachs Group Inc/The FRN 4.017% 31/10/2038	45,000	39,220	0.11
Goldman Sachs Group Inc/The FRN 4.411% 23/04/2039	20,000	18,021	0.05

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Goldman Sachs Group Inc/The FRN 2.908% 21/07/2042	20,000	14,296	0.04
Goldman Sachs Group Inc/The FRN 3.436% 24/02/2043	70,000	53,402	0.15
Goldman Sachs Group Inc/The FRN 5.561% 19/11/2045	45,000	44,314	0.12
Goldman Sachs Group Inc/The FRN 5.734% 28/01/2056	50,000	50,059	0.14
Goldman Sachs Group Inc/The 'MTN' 4.8% 08/07/2044	30,000	26,962	0.07
Haleon US Capital LLC 3.375% 24/03/2027	20,000	19,716	0.05
Halliburton Co 2.92% 01/03/2030	20,000	18,611	0.05
Halliburton Co 5% 15/11/2045	25,000	22,127	0.06
HCA Inc 5.25% 15/06/2026	20,000	20,029	0.05
HCA Inc 4.5% 15/02/2027	20,000	20,005	0.05
HCA Inc 4.125% 15/06/2029	25,000	24,563	0.07
HCA Inc 3.5% 01/09/2030	25,000	23,638	0.06
HCA Inc 3.625% 15/03/2032	25,000	23,041	0.06
HCA Inc 5.6% 01/04/2034	25,000	25,605	0.07
HCA Inc 5.75% 01/03/2035	20,000	20,563	0.06
HCA Inc 5.125% 15/06/2039	20,000	18,797	0.05
HCA Inc 5.25% 15/06/2049	25,000	22,220	0.06
HCA Inc 4.625% 15/03/2052	20,000	16,074	0.04
HCA Inc 6% 01/04/2054	20,000	19,554	0.05
HCA Inc 5.95% 15/09/2054	20,000	19,437	0.05
Hewlett Packard Enterprise Co 4.4% 25/09/2027	40,000	40,042	0.11
Hewlett Packard Enterprise Co 4.55% 15/10/2029	20,000	19,902	0.05
Hewlett Packard Enterprise Co 4.85% 15/10/2031	30,000	29,874	0.08
Hewlett Packard Enterprise Co 5% 15/10/2034	30,000	29,108	0.08
Hewlett Packard Enterprise Co 6.35% 15/10/2045	25,000	25,638	0.07
Hewlett Packard Enterprise Co 5.6% 15/10/2054	20,000	18,455	0.05
Home Depot Inc/The 5.15% 25/06/2026	25,000	25,229	0.07
Home Depot Inc/The 4.875% 25/06/2027	20,000	20,327	0.06
Home Depot Inc/The 2.8% 14/09/2027	25,000	24,365	0.07
Home Depot Inc/The 1.5% 15/09/2028	25,000	23,126	0.06
Home Depot Inc/The 3.9% 06/12/2028	20,000	19,938	0.05
Home Depot Inc/The 2.95% 15/06/2029	25,000	23,921	0.07
Home Depot Inc/The 4.75% 25/06/2029	20,000	20,419	0.06
Home Depot Inc/The 2.7% 15/04/2030	25,000	23,352	0.06
Home Depot Inc/The 1.375% 15/03/2031	50,000	42,422	0.12
Home Depot Inc/The 1.875% 15/09/2031	35,000	30,161	0.08
Home Depot Inc/The 4.5% 15/09/2032	20,000	20,084	0.05
Home Depot Inc/The 4.95% 25/06/2034	25,000	25,290	0.07
Home Depot Inc/The 5.875% 16/12/2036	50,000	53,617	0.15
Home Depot Inc/The 3.3% 15/04/2040	25,000	19,956	0.05
Home Depot Inc/The 5.95% 01/04/2041	20,000	21,116	0.06
Home Depot Inc/The 4.4% 15/03/2045	25,000	21,524	0.06
Home Depot Inc/The 4.25% 01/04/2046	25,000	20,930	0.06
Home Depot Inc/The 4.5% 06/12/2048	25,000	21,434	0.06
Home Depot Inc/The 3.125% 15/12/2049	25,000	16,820	0.05
Home Depot Inc/The 3.35% 15/04/2050	25,000	17,536	0.05
Home Depot Inc/The 3.625% 15/04/2052	50,000	36,371	0.10
Home Depot Inc/The 5.3% 25/06/2054	30,000	28,787	0.08
Home Depot Inc/The 3.5% 15/09/2056	25,000	17,382	0.05
Hormel Foods Corp 1.8% 11/06/2030	20,000	17,784	0.05
HP Inc 3% 17/06/2027	20,000	19,522	0.05
HP Inc 4% 15/04/2029	25,000	24,465	0.07
HP Inc 6% 15/09/2041	25,000	25,211	0.07
Humana Inc 5.75% 15/04/2054	25,000	23,299	0.06
Huntington Bancshares Inc/OH FRN 6.208% 21/08/2029	25,000	26,226	0.07
Huntington Bancshares Inc/OH FRN 5.272% 15/01/2031	20,000	20,485	0.06
Huntington Bancshares Inc/OH FRN 5.709% 02/02/2035	20,000	20,435	0.06
Ingersoll Rand Inc 5.7% 14/08/2033	20,000	20,940	0.06
Intel Corp 3.75% 25/03/2027	50,000	49,491	0.13
Intel Corp 3.75% 05/08/2027	25,000	24,668	0.07
Intel Corp 4.875% 10/02/2028	25,000	25,327	0.07
Intel Corp 2.45% 15/11/2029	25,000	22,859	0.06
Intel Corp 5.125% 10/02/2030	20,000	20,446	0.06
Intel Corp 3.9% 25/03/2030	25,000	24,235	0.07
Intel Corp 2% 12/08/2031	25,000	21,480	0.06
Intel Corp 4.15% 05/08/2032	25,000	23,707	0.06
Intel Corp 5.2% 10/02/2033	25,000	25,211	0.07
Intel Corp 4.1% 19/05/2046	20,000	15,015	0.04
Intel Corp 4.1% 11/05/2047	20,000	14,999	0.04
Intel Corp 3.734% 08/12/2047	25,000	17,605	0.05
Intel Corp 3.25% 15/11/2049	50,000	31,638	0.09
Intel Corp 4.75% 25/03/2050	50,000	40,749	0.11
Intel Corp 4.9% 05/08/2052	25,000	20,662	0.06
Intel Corp 5.7% 10/02/2053	25,000	23,244	0.06

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Intel Corp 5.6% 21/02/2054	20,000	18,325	0.05
Intel Corp 3.1% 15/02/2060	25,000	13,996	0.04
Intel Corp 4.95% 25/03/2060	20,000	16,207	0.04
Intercontinental Exchange Inc 4% 15/09/2027	25,000	24,891	0.07
Intercontinental Exchange Inc 4.35% 15/06/2029	25,000	25,080	0.07
Intercontinental Exchange Inc 2.1% 15/06/2030	25,000	22,411	0.06
Intercontinental Exchange Inc 1.85% 15/09/2032	20,000	16,602	0.05
Intercontinental Exchange Inc 4.6% 15/03/2033	25,000	24,878	0.07
Intercontinental Exchange Inc 2.65% 15/09/2040	20,000	14,472	0.04
Intercontinental Exchange Inc 4.25% 21/09/2048	20,000	16,498	0.05
Intercontinental Exchange Inc 3% 15/06/2050	20,000	13,059	0.04
Intercontinental Exchange Inc 4.95% 15/06/2052	30,000	27,112	0.07
Intercontinental Exchange Inc 3% 15/09/2060	25,000	15,190	0.04
International Business Machines Corp 1.7% 15/05/2027	20,000	19,123	0.05
International Business Machines Corp 4.65% 10/02/2028	20,000	20,230	0.06
International Business Machines Corp 3.5% 15/05/2029	50,000	48,590	0.13
International Business Machines Corp 4.8% 10/02/2030	20,000	20,320	0.06
International Business Machines Corp 4.15% 15/05/2039	40,000	35,234	0.10
International Business Machines Corp 4% 20/06/2042	25,000	20,705	0.06
International Business Machines Corp 4.25% 15/05/2049	45,000	36,253	0.10
International Business Machines Corp 5.7% 10/02/2055	20,000	19,778	0.05
Intuit Inc 5.2% 15/09/2033	60,000	62,099	0.17
Intuit Inc 5.5% 15/09/2053	55,000	54,560	0.15
IQVIA Inc 6.25% 01/02/2029	25,000	26,124	0.07
J M Smucker Co/The 6.5% 15/11/2053	20,000	21,381	0.06
John Deere Capital Corp 4.5% 16/01/2029	25,000	25,272	0.07
John Deere Capital Corp 4.4% 08/09/2031	20,000	19,962	0.05
John Deere Capital Corp 5.15% 08/09/2033	25,000	25,843	0.07
John Deere Capital Corp 'MTN' 4.75% 20/01/2028	20,000	20,327	0.06
John Deere Capital Corp 'MTN' 4.95% 14/07/2028	25,000	25,607	0.07
John Deere Capital Corp 'MTN' 5.1% 11/04/2034	20,000	20,433	0.06
Johnson & Johnson 2.95% 03/03/2027	30,000	29,552	0.08
Johnson & Johnson 1.3% 01/09/2030	20,000	17,413	0.05
Johnson & Johnson 4.9% 01/06/2031	20,000	20,696	0.06
Johnson & Johnson 5% 01/03/2035	20,000	20,517	0.06
Johnson & Johnson 3.625% 03/03/2037	20,000	17,875	0.05
Johnson & Johnson 5.95% 15/08/2037	20,000	22,122	0.06
Johnson & Johnson 3.7% 01/03/2046	10,000	8,020	0.02
Johnson & Johnson 3.75% 03/03/2047	20,000	16,030	0.04
JPMorgan Chase & Co 2.95% 01/10/2026	20,000	19,709	0.05
JPMorgan Chase & Co 4.25% 01/10/2027	20,000	20,088	0.05
JPMorgan Chase & Co 6.4% 15/05/2038	20,000	22,217	0.06
JPMorgan Chase & Co 5.6% 15/07/2041	20,000	20,527	0.06
JPMorgan Chase & Co 4.95% 01/06/2045	20,000	18,279	0.05
JPMorgan Chase & Co FRN 1.47% 22/09/2027	20,000	19,295	0.05
JPMorgan Chase & Co FRN 3.782% 01/02/2028	25,000	24,782	0.07
JPMorgan Chase & Co FRN 2.947% 24/02/2028	20,000	19,545	0.05
JPMorgan Chase & Co FRN 4.323% 26/04/2028	50,000	49,966	0.14
JPMorgan Chase & Co FRN 2.182% 01/06/2028	20,000	19,212	0.05
JPMorgan Chase & Co FRN 4.979% 22/07/2028	20,000	20,255	0.05
JPMorgan Chase & Co FRN 4.851% 25/07/2028	25,000	25,259	0.07
JPMorgan Chase & Co FRN 2.069% 01/06/2029	50,000	46,925	0.13
JPMorgan Chase & Co FRN 4.203% 23/07/2029	20,000	19,920	0.05
JPMorgan Chase & Co FRN 5.012% 23/01/2030	50,000	50,922	0.14
JPMorgan Chase & Co FRN 4.565% 14/06/2030	20,000	20,081	0.05
JPMorgan Chase & Co FRN 2.739% 15/10/2030	25,000	23,304	0.06
JPMorgan Chase & Co FRN 4.603% 22/10/2030	20,000	20,070	0.05
JPMorgan Chase & Co FRN 4.493% 24/03/2031	40,000	39,925	0.11
JPMorgan Chase & Co FRN 2.522% 22/04/2031	20,000	18,279	0.05
JPMorgan Chase & Co FRN 1.764% 19/11/2031	20,000	17,331	0.05
JPMorgan Chase & Co FRN 1.953% 04/02/2032	25,000	21,688	0.06
JPMorgan Chase & Co FRN 2.58% 22/04/2032	25,000	22,327	0.06
JPMorgan Chase & Co FRN 2.545% 08/11/2032	25,000	22,007	0.06
JPMorgan Chase & Co FRN 4.912% 25/07/2033	25,000	25,144	0.07
JPMorgan Chase & Co FRN 5.717% 14/09/2033	50,000	52,097	0.14
JPMorgan Chase & Co FRN 5.35% 01/06/2034	25,000	25,747	0.07
JPMorgan Chase & Co FRN 5.766% 22/04/2035	20,000	21,004	0.06
JPMorgan Chase & Co FRN 5.502% 24/01/2036	25,000	25,760	0.07
JPMorgan Chase & Co FRN 5.572% 22/04/2036	40,000	41,494	0.11
JPMorgan Chase & Co FRN 3.882% 24/07/2038	25,000	22,054	0.06
JPMorgan Chase & Co FRN 3.157% 22/04/2042	20,000	15,095	0.04
JPMorgan Chase & Co FRN 5.534% 29/11/2045	20,000	20,063	0.05
JPMorgan Chase & Co FRN 3.109% 22/04/2051	20,000	13,453	0.04
JPMorgan Chase & Co FRN 3.328% 22/04/2052	25,000	17,512	0.05

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Kenvue Inc 5.05% 22/03/2028	25,000	25,603	0.07
Kenvue Inc 5% 22/03/2030	25,000	25,766	0.07
Kenvue Inc 4.9% 22/03/2033	10,000	10,138	0.03
Kenvue Inc 5.05% 22/03/2053	20,000	18,573	0.05
Keurig Dr Pepper Inc 4.597% 25/05/2028	25,000	25,199	0.07
Keurig Dr Pepper Inc 4.5% 15/04/2052	20,000	16,459	0.04
KeyCorp FRN 6.401% 06/03/2035	25,000	26,668	0.07
KLA Corp 4.65% 15/07/2032	20,000	20,116	0.05
Kraft Heinz Foods Co 3% 01/06/2026	25,000	24,673	0.07
Kraft Heinz Foods Co 3.875% 15/05/2027	25,000	24,806	0.07
Kraft Heinz Foods Co 5% 04/06/2042	25,000	22,543	0.06
Kraft Heinz Foods Co 5.2% 15/07/2045	40,000	36,248	0.10
Kraft Heinz Foods Co 4.375% 01/06/2046	30,000	24,258	0.07
Kraft Heinz Foods Co 4.875% 01/10/2049	25,000	21,457	0.06
Kroger Co/The 5% 15/09/2034	25,000	24,862	0.07
Kroger Co/The 4.45% 01/02/2047	25,000	20,696	0.06
Kroger Co/The 5.5% 15/09/2054	20,000	18,968	0.05
Lam Research Corp 4% 15/03/2029	25,000	24,833	0.07
Lowe's Cos Inc 3.1% 03/05/2027	25,000	24,509	0.07
Lowe's Cos Inc 3.65% 05/04/2029	50,000	48,823	0.13
Lowe's Cos Inc 4.5% 15/04/2030	20,000	20,147	0.05
Lowe's Cos Inc 2.625% 01/04/2031	50,000	45,101	0.12
Lowe's Cos Inc 3.75% 01/04/2032	20,000	18,857	0.05
Lowe's Cos Inc 5% 15/04/2033	25,000	25,251	0.07
Lowe's Cos Inc 5.15% 01/07/2033	20,000	20,411	0.06
Lowe's Cos Inc 3.7% 15/04/2046	25,000	18,602	0.05
Lowe's Cos Inc 4.05% 03/05/2047	25,000	19,454	0.05
Lowe's Cos Inc 3% 15/10/2050	25,000	15,626	0.04
Lowe's Cos Inc 4.25% 01/04/2052	20,000	15,650	0.04
Lowe's Cos Inc 4.45% 01/04/2062	20,000	15,520	0.04
Lowe's Cos Inc 5.8% 15/09/2062	30,000	29,026	0.08
LYB International Finance III LLC 3.625% 01/04/2051	25,000	16,701	0.05
M&T Bank Corp FRN 5.053% 27/01/2034	25,000	24,649	0.07
Marathon Petroleum Corp 6.5% 01/03/2041	20,000	20,873	0.06
Marriott International Inc/MD 5% 15/10/2027	25,000	25,408	0.07
Marriott International Inc/MD 3.5% 15/10/2032	20,000	18,186	0.05
Marriott International Inc/MD 5.35% 15/03/2035	20,000	20,165	0.05
Marsh & McLennan Cos Inc 4.375% 15/03/2029	25,000	25,104	0.07
Marsh & McLennan Cos Inc 4.65% 15/03/2030	20,000	20,238	0.06
Marsh & McLennan Cos Inc 4.85% 15/11/2031	20,000	20,300	0.06
Marsh & McLennan Cos Inc 5% 15/03/2035	25,000	24,982	0.07
Marsh & McLennan Cos Inc 4.9% 15/03/2049	20,000	18,042	0.05
Marsh & McLennan Cos Inc 5.7% 15/09/2053	25,000	25,132	0.07
Marsh & McLennan Cos Inc 5.4% 15/03/2055	20,000	19,278	0.05
Mastercard Inc 3.3% 26/03/2027	20,000	19,790	0.05
Mastercard Inc 3.35% 26/03/2030	25,000	24,115	0.07
Mastercard Inc 4.35% 15/01/2032	20,000	19,915	0.05
Mastercard Inc 4.875% 09/05/2034	20,000	20,246	0.06
Mastercard Inc 4.55% 15/01/2035	20,000	19,657	0.05
Mastercard Inc 3.85% 26/03/2050	25,000	19,727	0.05
McDonald's Corp 'MTN' 3.5% 01/07/2027	20,000	19,754	0.05
McDonald's Corp 'MTN' 4.875% 09/12/2045	25,000	22,540	0.06
McDonald's Corp 'MTN' 3.625% 01/09/2049	20,000	14,517	0.04
Medtronic Inc 4.625% 15/03/2045	20,000	17,981	0.05
Merck & Co Inc 1.7% 10/06/2027	20,000	19,170	0.05
Merck & Co Inc 1.9% 10/12/2028	25,000	23,324	0.06
Merck & Co Inc 3.4% 07/03/2029	25,000	24,376	0.07
Merck & Co Inc 3.7% 10/02/2045	20,000	15,764	0.04
Merck & Co Inc 4% 07/03/2049	20,000	15,912	0.04
Merck & Co Inc 2.75% 10/12/2051	20,000	12,288	0.03
Merck & Co Inc 5% 17/05/2053	25,000	22,983	0.06
MetLife Inc 4.55% 23/03/2030	25,000	25,337	0.07
MetLife Inc 5.375% 15/07/2033	20,000	20,820	0.06
MetLife Inc 5.7% 15/06/2035	20,000	21,173	0.06
MetLife Inc 5% 15/07/2052	25,000	22,667	0.06
MetLife Inc 5.25% 15/01/2054	20,000	18,837	0.05
Microchip Technology Inc 5.05% 15/02/2030	20,000	20,290	0.06
Micron Technology Inc 6.75% 01/11/2029	25,000	27,026	0.07
Micron Technology Inc 6.05% 01/11/2035	20,000	20,918	0.06
Microsoft Corp 2.4% 08/08/2026	50,000	49,160	0.13
Microsoft Corp 3.3% 06/02/2027	15,000	14,851	0.04
Microsoft Corp 3.5% 12/02/2035	25,000	23,357	0.06
Microsoft Corp 3.7% 08/08/2046	25,000	20,127	0.05
Microsoft Corp 4.25% 06/02/2047	10,000	8,884	0.02

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Microsoft Corp 2.525% 01/06/2050	45,000	27,820	0.08
Microsoft Corp 2.5% 15/09/2050	20,000	12,270	0.03
Microsoft Corp 2.921% 17/03/2052	40,000	26,537	0.07
Microsoft Corp 2.675% 01/06/2060	20,000	11,816	0.03
Microsoft Corp 3.041% 17/03/2062	25,000	16,044	0.04
Morgan Stanley 3.625% 20/01/2027	25,000	24,792	0.07
Morgan Stanley 3.95% 23/04/2027	50,000	49,682	0.14
Morgan Stanley 6.375% 24/07/2042	25,000	27,329	0.07
Morgan Stanley 4.3% 27/01/2045	25,000	21,303	0.06
Morgan Stanley Bank NA 'BKNT' FRN 4.952% 14/01/2028	20,000	20,168	0.05
Morgan Stanley Bank NA 'BKNT' FRN 5.504% 26/05/2028	50,000	51,060	0.14
Morgan Stanley Bank NA 'BKNT' FRN 4.968% 14/07/2028	20,000	20,243	0.05
Morgan Stanley Bank NA FRN 4.447% 15/10/2027	25,000	25,036	0.07
Morgan Stanley FRN 2.475% 21/01/2028	50,000	48,548	0.13
Morgan Stanley FRN 4.21% 20/04/2028	50,000	49,877	0.14
Morgan Stanley FRN 3.591% 22/07/2028	50,000	49,120	0.13
Morgan Stanley FRN 6.296% 18/10/2028	25,000	26,045	0.07
Morgan Stanley FRN 5.123% 01/02/2029	30,000	30,524	0.08
Morgan Stanley FRN 5.449% 20/07/2029	25,000	25,708	0.07
Morgan Stanley FRN 6.407% 01/11/2029	25,000	26,482	0.07
Morgan Stanley FRN 5.173% 16/01/2030	25,000	25,527	0.07
Morgan Stanley FRN 5.656% 18/04/2030	25,000	25,983	0.07
Morgan Stanley FRN 5.042% 19/07/2030	25,000	25,428	0.07
Morgan Stanley FRN 4.654% 18/10/2030	55,000	55,114	0.15
Morgan Stanley FRN 5.23% 15/01/2031	20,000	20,508	0.06
Morgan Stanley FRN 5.192% 17/04/2031	50,000	51,271	0.14
Morgan Stanley FRN 2.943% 21/01/2033	35,000	31,236	0.08
Morgan Stanley FRN 4.889% 20/07/2033	20,000	20,023	0.05
Morgan Stanley FRN 6.342% 18/10/2033	50,000	54,292	0.15
Morgan Stanley FRN 6.627% 01/11/2034	25,000	27,562	0.07
Morgan Stanley FRN 5.466% 18/01/2035	45,000	46,022	0.13
Morgan Stanley FRN 5.831% 19/04/2035	45,000	47,173	0.13
Morgan Stanley FRN 5.32% 19/07/2035	50,000	50,605	0.14
Morgan Stanley FRN 5.587% 18/01/2036	40,000	41,129	0.11
Morgan Stanley FRN 5.664% 17/04/2036	20,000	20,732	0.06
Morgan Stanley FRN 2.484% 16/09/2036	50,000	42,478	0.12
Morgan Stanley FRN 5.297% 20/04/2037	20,000	19,903	0.05
Morgan Stanley FRN 5.948% 19/01/2038	30,000	30,855	0.08
Morgan Stanley FRN 5.942% 07/02/2039	20,000	20,532	0.06
Morgan Stanley FRN 3.217% 22/04/2042	40,000	30,399	0.08
Morgan Stanley FRN 5.516% 19/11/2055	50,000	48,880	0.13
Morgan Stanley 'GMTN' 4.35% 08/09/2026	40,000	39,944	0.11
Morgan Stanley 'GMTN' FRN 1.512% 20/07/2027	45,000	43,660	0.12
Morgan Stanley 'GMTN' FRN 3.772% 24/01/2029	50,000	49,234	0.13
Morgan Stanley 'GMTN' FRN 4.431% 23/01/2030	45,000	44,897	0.12
Morgan Stanley 'GMTN' FRN 2.699% 22/01/2031	45,000	41,475	0.11
Morgan Stanley 'GMTN' FRN 2.239% 21/07/2032	50,000	43,304	0.12
Morgan Stanley 'GMTN' FRN 5.597% 24/03/2051	25,000	24,793	0.07
Morgan Stanley 'MTN' 4.375% 22/01/2047	25,000	21,325	0.06
Morgan Stanley 'MTN' FRN 5.164% 20/04/2029	50,000	50,983	0.14
Morgan Stanley 'MTN' FRN 3.622% 01/04/2031	25,000	23,966	0.07
Morgan Stanley 'MTN' FRN 1.794% 13/02/2032	45,000	38,490	0.10
Morgan Stanley 'MTN' FRN 1.928% 28/04/2032	40,000	34,202	0.09
Morgan Stanley 'MTN' FRN 2.511% 20/10/2032	45,000	39,425	0.11
Morgan Stanley 'MTN' FRN 5.424% 21/07/2034	40,000	40,990	0.11
Morgan Stanley 'MTN' FRN 2.802% 25/01/2052	25,000	15,457	0.04
MPLX LP 4.125% 01/03/2027	20,000	19,901	0.05
MPLX LP 2.65% 15/08/2030	20,000	18,106	0.05
MPLX LP 4.95% 01/09/2032	20,000	19,812	0.05
MPLX LP 5.4% 01/04/2035	25,000	24,812	0.07
MPLX LP 5.2% 01/03/2047	20,000	17,474	0.05
MPLX LP 5.5% 15/02/2049	30,000	27,138	0.07
Nasdaq Inc 5.55% 15/02/2034	50,000	52,085	0.14
National Rural Utilities Cooperative Finance Corp 3.4% 07/02/2028	20,000	19,606	0.05
National Rural Utilities Cooperative Finance Corp 4.8% 15/03/2028	25,000	25,399	0.07
Netflix Inc 5.875% 15/11/2028	20,000	21,082	0.06
NIKE Inc 2.85% 27/03/2030	20,000	18,841	0.05
NIKE Inc 3.375% 27/03/2050	20,000	14,163	0.04
NiSource Inc 3.49% 15/05/2027	20,000	19,700	0.05
NiSource Inc 2.95% 01/09/2029	25,000	23,584	0.06
NiSource Inc 3.6% 01/05/2030	25,000	24,013	0.07
NiSource Inc 1.7% 15/02/2031	35,000	29,970	0.08
NiSource Inc 5.35% 01/04/2034	25,000	25,439	0.07
NiSource Inc 4.8% 15/02/2044	25,000	22,100	0.06

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
NiSource Inc 4.375% 15/05/2047	35,000	28,823	0.08
Northern Trust Corp 4% 10/05/2027	25,000	24,976	0.07
Novartis Capital Corp 2% 14/02/2027	20,000	19,422	0.05
Novartis Capital Corp 3.1% 17/05/2027	20,000	19,713	0.05
Novartis Capital Corp 2.2% 14/08/2030	20,000	18,213	0.05
Novartis Capital Corp 4.2% 18/09/2034	20,000	19,271	0.05
Novartis Capital Corp 4.4% 06/05/2044	20,000	17,833	0.05
Novartis Capital Corp 4% 20/11/2045	50,000	41,686	0.11
Novartis Capital Corp 2.75% 14/08/2050	20,000	12,816	0.04
NVIDIA Corp 1.55% 15/06/2028	20,000	18,711	0.05
NVIDIA Corp 2.85% 01/04/2030	25,000	23,708	0.06
NVIDIA Corp 2% 15/06/2031	25,000	22,179	0.06
NVIDIA Corp 3.5% 01/04/2040	20,000	16,843	0.05
NVIDIA Corp 3.5% 01/04/2050	25,000	18,692	0.05
Oncor Electric Delivery Co LLC 2.75% 15/05/2030	25,000	23,195	0.06
Oncor Electric Delivery Co LLC 5.65% 15/11/2033	25,000	26,271	0.07
Oncor Electric Delivery Co LLC 3.1% 15/09/2049	25,000	16,406	0.04
ONEOK Inc 4.25% 24/09/2027	95,000	94,871	0.26
ONEOK Inc 4.75% 15/10/2031	75,000	74,353	0.20
ONEOK Inc 6.05% 01/09/2033	120,000	126,005	0.34
ONEOK Inc 5.05% 01/11/2034	110,000	107,062	0.29
ONEOK Inc 6.625% 01/09/2053	100,000	103,983	0.28
ONEOK Inc 5.7% 01/11/2054	105,000	96,856	0.26
Oracle Corp 2.65% 15/07/2026	20,000	19,637	0.05
Oracle Corp 2.8% 01/04/2027	20,000	19,494	0.05
Oracle Corp 3.25% 15/11/2027	25,000	24,424	0.07
Oracle Corp 6.15% 09/11/2029	20,000	21,341	0.06
Oracle Corp 2.95% 01/04/2030	25,000	23,332	0.06
Oracle Corp 2.875% 25/03/2031	25,000	22,793	0.06
Oracle Corp 6.25% 09/11/2032	25,000	27,039	0.07
Oracle Corp 4.9% 06/02/2033	20,000	20,047	0.05
Oracle Corp 4.7% 27/09/2034	20,000	19,421	0.05
Oracle Corp 5.5% 03/08/2035	20,000	20,444	0.06
Oracle Corp 3.8% 15/11/2037	20,000	17,107	0.05
Oracle Corp 6.125% 08/07/2039	25,000	26,271	0.07
Oracle Corp 3.6% 01/04/2040	25,000	20,009	0.05
Oracle Corp 5.375% 15/07/2040	25,000	24,406	0.07
Oracle Corp 4% 15/07/2046	25,000	19,279	0.05
Oracle Corp 4% 15/11/2047	50,000	38,255	0.10
Oracle Corp 3.6% 01/04/2050	50,000	34,943	0.10
Oracle Corp 3.95% 25/03/2051	20,000	14,756	0.04
Oracle Corp 6.9% 09/11/2052	50,000	55,598	0.15
Oracle Corp 6% 03/08/2055	20,000	19,969	0.05
Oracle Corp 3.85% 01/04/2060	25,000	17,227	0.05
Oracle Corp 4.1% 25/03/2061	25,000	18,036	0.05
Otis Worldwide Corp 2.565% 15/02/2030	25,000	23,058	0.06
Paramount Global 4.95% 15/01/2031	80,000	77,758	0.21
Paramount Global 4.2% 19/05/2032	65,000	59,355	0.16
Paramount Global 6.875% 30/04/2036	80,000	81,933	0.22
Paramount Global 4.375% 15/03/2043	50,000	36,820	0.10
Paramount Global 5.85% 01/09/2043	150,000	130,317	0.35
Paramount Global 4.95% 19/05/2050	50,000	38,212	0.10
Paychex Inc 5.35% 15/04/2032	20,000	20,531	0.06
PayPal Holdings Inc 2.65% 01/10/2026	25,000	24,550	0.07
PayPal Holdings Inc 4.4% 01/06/2032	25,000	24,723	0.07
PayPal Holdings Inc 5.05% 01/06/2052	20,000	18,439	0.05
PECO Energy Co 4.9% 15/06/2033	20,000	20,316	0.06
Pfizer Inc 3% 15/12/2026	25,000	24,655	0.07
Pfizer Inc 3.6% 15/09/2028	20,000	19,804	0.05
Pfizer Inc 1.75% 18/08/2031	20,000	17,318	0.05
Pfizer Inc 4% 15/12/2036	10,000	9,155	0.03
Pfizer Inc 7.2% 15/03/2039	30,000	35,612	0.10
Pfizer Inc 4.4% 15/05/2044	30,000	26,258	0.07
Phillips 66 4.65% 15/11/2034	25,000	23,863	0.07
Phillips 66 5.875% 01/05/2042	30,000	29,833	0.08
Phillips 66 4.875% 15/11/2044	25,000	21,715	0.06
Phillips 66 Co 5.25% 15/06/2031	20,000	20,555	0.06
Piedmont Natural Gas Co Inc 3.5% 01/06/2029	20,000	19,380	0.05
PNC Bank NA 'BKNT' 3.1% 25/10/2027	20,000	19,511	0.05
PNC Bank NA 'BKNT' 4.05% 26/07/2028	25,000	24,808	0.07
PNC Financial Services Group Inc/The 2.6% 23/07/2026	20,000	19,678	0.05
PNC Financial Services Group Inc/The 3.45% 23/04/2029	25,000	24,332	0.07
PNC Financial Services Group Inc/The 2.55% 22/01/2030	50,000	46,352	0.13
PNC Financial Services Group Inc/The FRN 6.615% 20/10/2027	50,000	51,413	0.14

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
PNC Financial Services Group Inc/The FRN 5.354% 02/12/2028	30,000	30,706	0.08
PNC Financial Services Group Inc/The FRN 5.582% 12/06/2029	45,000	46,612	0.13
PNC Financial Services Group Inc/The FRN 5.492% 14/05/2030	25,000	25,895	0.07
PNC Financial Services Group Inc/The FRN 5.222% 29/01/2031	20,000	20,530	0.06
PNC Financial Services Group Inc/The FRN 6.037% 28/10/2033	25,000	26,578	0.07
PNC Financial Services Group Inc/The FRN 5.068% 24/01/2034	25,000	25,101	0.07
PNC Financial Services Group Inc/The FRN 6.875% 20/10/2034	45,000	50,287	0.14
PNC Financial Services Group Inc/The FRN 5.676% 22/01/2035	20,000	20,770	0.06
PNC Financial Services Group Inc/The FRN 5.401% 23/07/2035	20,000	20,361	0.06
PNC Financial Services Group Inc/The FRN 5.575% 29/01/2036	40,000	41,236	0.11
Potomac Electric Power Co 6.5% 15/11/2037	20,000	22,334	0.06
PPL Electric Utilities Corp 5% 15/05/2033	25,000	25,387	0.07
Prudential Financial Inc 3.935% 07/12/2049	60,000	45,901	0.13
Prudential Financial Inc FRN 5.7% 15/09/2048	50,000	50,583	0.14
Prudential Financial Inc FRN 5.125% 01/03/2052	100,000	96,524	0.26
Prudential Financial Inc FRN 6% 01/09/2052	75,000	75,603	0.21
Prudential Financial Inc FRN 6.5% 15/03/2054	75,000	77,289	0.21
Prudential Financial Inc 'MTN' 4.35% 25/02/2050	75,000	62,281	0.17
Prudential Financial Inc 'MTN' 3.7% 13/03/2051	130,000	95,518	0.26
Public Service Electric and Gas Co 4.85% 01/08/2034	25,000	24,956	0.07
Public Service Electric and Gas Co 5.5% 01/03/2055	25,000	24,708	0.07
Public Service Electric and Gas Co 'MTN' 5.45% 01/03/2054	20,000	19,606	0.05
QUALCOMM Inc 2.15% 20/05/2030	25,000	22,739	0.06
QUALCOMM Inc 4.8% 20/05/2045	20,000	18,222	0.05
QUALCOMM Inc 6% 20/05/2053	25,000	26,291	0.07
Quanta Services Inc 2.9% 01/10/2030	20,000	18,451	0.05
Regeneron Pharmaceuticals Inc 1.75% 15/09/2030	20,000	17,373	0.05
Regions Financial Corp FRN 5.502% 06/09/2035	20,000	20,042	0.05
S&P Global Inc 2.45% 01/03/2027	25,000	24,331	0.07
S&P Global Inc 2.9% 01/03/2032	25,000	22,713	0.06
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	20,000	20,110	0.05
Sabine Pass Liquefaction LLC 5% 15/03/2027	25,000	25,149	0.07
Salesforce Inc 3.7% 11/04/2028	25,000	24,838	0.07
Salesforce Inc 1.5% 15/07/2028	20,000	18,589	0.05
Salesforce Inc 1.95% 15/07/2031	30,000	26,297	0.07
Salesforce Inc 2.7% 15/07/2041	20,000	14,371	0.04
Salesforce Inc 2.9% 15/07/2051	25,000	15,983	0.04
Salesforce Inc 3.05% 15/07/2061	20,000	12,224	0.03
San Diego Gas & Electric Co 1.7% 01/10/2030	25,000	21,775	0.06
San Diego Gas & Electric Co 5.35% 01/04/2053	20,000	18,655	0.05
Santander Holdings USA Inc FRN 2.49% 06/01/2028	30,000	29,040	0.08
Santander Holdings USA Inc FRN 6.499% 09/03/2029	25,000	26,063	0.07
Santander Holdings USA Inc FRN 5.353% 06/09/2030	20,000	20,357	0.06
Sempra 5.5% 01/08/2033	25,000	25,526	0.07
Sempra 3.8% 01/02/2038	20,000	16,573	0.05
Sempra FRN 4.125% 01/04/2052	30,000	28,885	0.08
ServiceNow Inc 1.4% 01/09/2030	20,000	17,327	0.05
Sherwin-Williams Co/The 4.5% 01/06/2047	25,000	20,940	0.06
Simon Property Group LP 2.45% 13/09/2029	25,000	23,229	0.06
Simon Property Group LP 3.25% 13/09/2049	20,000	13,431	0.04
Solventum Corp 5.4% 01/03/2029	20,000	20,598	0.06
Solventum Corp 5.6% 23/03/2034	20,000	20,579	0.06
Solventum Corp 5.9% 30/04/2054	20,000	19,996	0.05
Southern California Gas Co 2.95% 15/04/2027	25,000	24,491	0.07
Southern California Gas Co 4.3% 15/01/2049	15,000	12,054	0.03
Southern California Gas Co 6% 15/06/2055	20,000	20,384	0.06
Sprint Capital Corp 8.75% 15/03/2032	25,000	30,329	0.08
Starbucks Corp 4.85% 08/02/2027	20,000	20,182	0.05
Starbucks Corp 4.5% 15/11/2048	20,000	16,612	0.05
Starbucks Corp 3.5% 15/11/2050	25,000	17,414	0.05
State Street Corp 5.272% 03/08/2026	20,000	20,209	0.06
State Street Corp 4.33% 22/10/2027	20,000	20,103	0.05
Stryker Corp 1.95% 15/06/2030	20,000	17,842	0.05
Synopsys Inc 4.65% 01/04/2028	30,000	30,306	0.08
Synopsys Inc 4.85% 01/04/2030	30,000	30,423	0.08
Synopsys Inc 5% 01/04/2032	20,000	20,255	0.05
Synopsys Inc 5.15% 01/04/2035	30,000	30,243	0.08
Synopsys Inc 5.7% 01/04/2055	50,000	49,691	0.14
Sysco Corp 3.3% 15/07/2026	20,000	19,768	0.05
Sysco Corp 5.95% 01/04/2030	20,000	21,168	0.06
Sysco Corp 6.6% 01/04/2050	20,000	21,662	0.06
Targa Resources Corp 5.5% 15/02/2035	20,000	20,079	0.05
Targa Resources Corp 5.55% 15/08/2035	20,000	20,101	0.05
Targa Resources Corp 6.125% 15/05/2055	20,000	19,585	0.05

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031	20,000	19,830	0.05
Target Corp 1.95% 15/01/2027	25,000	24,220	0.07
Target Corp 3.375% 15/04/2029	20,000	19,459	0.05
Target Corp 4% 01/07/2042	20,000	16,820	0.05
Target Corp 2.95% 15/01/2052	25,000	15,833	0.04
Target Corp 4.8% 15/01/2053	25,000	22,126	0.06
Texas Instruments Inc 4.15% 15/05/2048	125,000	102,974	0.28
Texas Instruments Inc 5.05% 18/05/2063	110,000	101,016	0.27
The Campbell's Company 5.4% 21/03/2034	30,000	30,465	0.08
Thermo Fisher Scientific Inc 5% 05/12/2026	20,000	20,217	0.06
Thermo Fisher Scientific Inc 5.086% 10/08/2033	20,000	20,443	0.06
Time Warner Cable LLC 6.55% 01/05/2037	20,000	20,661	0.06
Time Warner Cable LLC 7.3% 01/07/2038	25,000	27,246	0.07
Time Warner Cable LLC 6.75% 15/06/2039	25,000	25,925	0.07
T-Mobile USA Inc 3.75% 15/04/2027	45,000	44,546	0.12
T-Mobile USA Inc 3.375% 15/04/2029	20,000	19,260	0.05
T-Mobile USA Inc 2.55% 15/02/2031	20,000	17,917	0.05
T-Mobile USA Inc 2.875% 15/02/2031	20,000	18,212	0.05
T-Mobile USA Inc 3.5% 15/04/2031	20,000	18,790	0.05
T-Mobile USA Inc 5.05% 15/07/2033	25,000	25,149	0.07
T-Mobile USA Inc 5.75% 15/01/2034	25,000	26,180	0.07
T-Mobile USA Inc 5.15% 15/04/2034	20,000	20,259	0.06
T-Mobile USA Inc 4.5% 15/04/2050	20,000	16,523	0.04
T-Mobile USA Inc 3.3% 15/02/2051	30,000	19,878	0.05
T-Mobile USA Inc 3.4% 15/10/2052	30,000	20,018	0.05
T-Mobile USA Inc 5.65% 15/01/2053	25,000	24,159	0.07
Toyota Motor Credit Corp 4.625% 12/01/2028	20,000	20,240	0.05
Toyota Motor Credit Corp 5.55% 20/11/2030	20,000	21,056	0.06
Toyota Motor Credit Corp 'MTN' 4.35% 08/10/2027	20,000	20,084	0.05
Toyota Motor Credit Corp 'MTN' 3.375% 01/04/2030	20,000	19,119	0.05
Truist Financial Corp 'MTN' FRN 6.047% 08/06/2027	20,000	20,267	0.06
Truist Financial Corp 'MTN' FRN 7.161% 30/10/2029	25,000	27,047	0.07
Truist Financial Corp 'MTN' FRN 5.071% 20/05/2031	20,000	20,304	0.06
Truist Financial Corp 'MTN' FRN 5.867% 08/06/2034	50,000	52,207	0.14
Tyson Foods Inc 3.55% 02/06/2027	25,000	24,660	0.07
Uber Technologies Inc 4.8% 15/09/2034	20,000	19,690	0.05
Union Pacific Corp 3.95% 10/09/2028	20,000	19,898	0.05
Union Pacific Corp 2.375% 20/05/2031	25,000	22,487	0.06
Union Pacific Corp 2.8% 14/02/2032	20,000	18,043	0.05
Union Pacific Corp 3.25% 05/02/2050	20,000	13,808	0.04
Union Pacific Corp 3.799% 01/10/2051	20,000	15,063	0.04
Union Pacific Corp 3.5% 14/02/2053	30,000	21,227	0.06
Union Pacific Corp 3.839% 20/03/2060	25,000	17,988	0.05
Union Pacific Corp 2.973% 16/09/2062	30,000	17,440	0.05
Union Pacific Corp 3.799% 06/04/2071	25,000	17,117	0.05
United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	9,937	10,118	0.03
United Parcel Service Inc 3.05% 15/11/2027	20,000	19,558	0.05
United Parcel Service Inc 6.2% 15/01/2038	20,000	21,823	0.06
United Parcel Service Inc 5.3% 01/04/2050	25,000	23,675	0.06
UnitedHealth Group Inc 3.85% 15/06/2028	12,000	11,897	0.03
UnitedHealth Group Inc 4.25% 15/01/2029	20,000	19,958	0.05
UnitedHealth Group Inc 4.2% 15/05/2032	20,000	19,353	0.05
UnitedHealth Group Inc 5.35% 15/02/2033	25,000	25,733	0.07
UnitedHealth Group Inc 4.5% 15/04/2033	25,000	24,360	0.07
UnitedHealth Group Inc 5% 15/04/2034	20,000	19,979	0.05
UnitedHealth Group Inc 5.15% 15/07/2034	25,000	25,234	0.07
UnitedHealth Group Inc 4.625% 15/07/2035	20,000	19,322	0.05
UnitedHealth Group Inc 3.05% 15/05/2041	25,000	18,367	0.05
UnitedHealth Group Inc 5.5% 15/07/2044	20,000	19,486	0.05
UnitedHealth Group Inc 3.7% 15/08/2049	35,000	25,499	0.07
UnitedHealth Group Inc 4.75% 15/05/2052	25,000	21,316	0.06
UnitedHealth Group Inc 5.875% 15/02/2053	40,000	40,053	0.11
UnitedHealth Group Inc 5.05% 15/04/2053	25,000	22,307	0.06
UnitedHealth Group Inc 5.625% 15/07/2054	25,000	24,237	0.07
UnitedHealth Group Inc 5.2% 15/04/2063	20,000	17,796	0.05
UnitedHealth Group Inc 5.75% 15/07/2064	20,000	19,446	0.05
US Bancorp 3.15% 27/04/2027	20,000	19,649	0.05
US Bancorp FRN 5.775% 12/06/2029	25,000	25,947	0.07
US Bancorp FRN 5.384% 23/01/2030	20,000	20,597	0.06
US Bancorp FRN 5.85% 21/10/2033	20,000	21,040	0.06
US Bancorp FRN 4.839% 01/02/2034	20,000	19,762	0.05
US Bancorp FRN 5.678% 23/01/2035	25,000	25,963	0.07
US Bancorp FRN 5.424% 12/02/2036	20,000	20,393	0.06
US Bancorp FRN 2.491% 03/11/2036	20,000	16,959	0.05

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 99.00%) (continued)			
United States: 78.55% (31 December 2024: 77.83%) (continued)			
US Bancorp 'MTN' 1.375% 22/07/2030	25,000	21,619	0.06
US Bancorp 'MTN' FRN 4.548% 22/07/2028	50,000	50,124	0.14
Utah Acquisition Sub Inc 3.95% 15/06/2026	21,000	20,798	0.06
Valero Energy Corp 6.625% 15/06/2037	25,000	26,941	0.07
Verizon Communications Inc 4.125% 16/03/2027	25,000	24,992	0.07
Verizon Communications Inc 2.1% 22/03/2028	25,000	23,688	0.06
Verizon Communications Inc 4.329% 21/09/2028	25,000	25,104	0.07
Verizon Communications Inc 3.875% 08/02/2029	20,000	19,744	0.05
Verizon Communications Inc 4.016% 03/12/2029	25,000	24,663	0.07
Verizon Communications Inc 3.15% 22/03/2030	20,000	18,938	0.05
Verizon Communications Inc 1.5% 18/09/2030	20,000	17,277	0.05
Verizon Communications Inc 2.55% 21/03/2031	25,000	22,426	0.06
Verizon Communications Inc 2.355% 15/03/2032	29,000	24,990	0.07
Verizon Communications Inc 4.5% 10/08/2033	25,000	24,287	0.07
Verizon Communications Inc 4.4% 01/11/2034	25,000	23,737	0.06
Verizon Communications Inc 4.272% 15/01/2036	20,000	18,485	0.05
Verizon Communications Inc 5.25% 16/03/2037	20,000	19,915	0.05
Verizon Communications Inc 4.812% 15/03/2039	25,000	23,453	0.06
Verizon Communications Inc 2.65% 20/11/2040	20,000	14,108	0.04
Verizon Communications Inc 3.4% 22/03/2041	20,000	15,421	0.04
Verizon Communications Inc 4.862% 21/08/2046	20,000	17,856	0.05
Verizon Communications Inc 4.522% 15/09/2048	20,000	16,906	0.05
Verizon Communications Inc 4% 22/03/2050	20,000	15,256	0.04
Verizon Communications Inc 2.875% 20/11/2050	20,000	12,450	0.03
Verizon Communications Inc 3.55% 22/03/2051	25,000	17,883	0.05
Verizon Communications Inc 2.987% 30/10/2056	40,000	24,081	0.07
Verizon Communications Inc 3% 20/11/2060	25,000	14,702	0.04
Verizon Communications Inc 3.7% 22/03/2061	25,000	17,238	0.05
Viatris Inc 2.7% 22/06/2030	20,000	17,817	0.05
Viatris Inc 4% 22/06/2050	10,000	6,662	0.02
Visa Inc 1.9% 15/04/2027	45,000	43,467	0.12
Visa Inc 2.05% 15/04/2030	20,000	18,199	0.05
Visa Inc 4.15% 14/12/2035	20,000	19,043	0.05
Visa Inc 2.7% 15/04/2040	20,000	15,099	0.04
Visa Inc 4.3% 14/12/2045	50,000	43,487	0.12
Visa Inc 2% 15/08/2050	30,000	16,300	0.04
VMware LLC 1.4% 15/08/2026	25,000	24,189	0.07
VMware LLC 3.9% 21/08/2027	25,000	24,797	0.07
VMware LLC 2.2% 15/08/2031	25,000	21,693	0.06
Walt Disney Co/The 2% 01/09/2029	50,000	45,908	0.13
Walt Disney Co/The 2.65% 13/01/2031	20,000	18,436	0.05
Walt Disney Co/The 6.65% 15/11/2037	5,000	5,721	0.02
Walt Disney Co/The 3.5% 13/05/2040	20,000	16,413	0.04
Walt Disney Co/The 2.75% 01/09/2049	25,000	15,725	0.04
Walt Disney Co/The 3.8% 13/05/2060	20,000	14,593	0.04
Warnermedia Holdings Inc 3.755% 15/03/2027	50,000	47,239	0.13
Warnermedia Holdings Inc 4.279% 15/03/2032	50,000	37,181	0.10
Warnermedia Holdings Inc 5.05% 15/03/2042	75,000	44,277	0.12
Warnermedia Holdings Inc 5.141% 15/03/2052	105,000	55,170	0.15
Warnermedia Holdings Inc 5.391% 15/03/2062	45,000	21,799	0.06
Waste Management Inc 1.5% 15/03/2031	20,000	17,112	0.05
Waste Management Inc 4.15% 15/04/2032	20,000	19,582	0.05
Waste Management Inc 4.875% 15/02/2034	25,000	25,352	0.07
Wells Fargo & Co 5.606% 15/01/2044	20,000	19,376	0.05
Wells Fargo & Co FRN 6.303% 23/10/2029	20,000	21,141	0.06
Wells Fargo & Co FRN 5.211% 03/12/2035	25,000	25,103	0.07
Wells Fargo & Co 'MTN' 4.1% 03/06/2026	20,000	19,915	0.05
Wells Fargo & Co 'MTN' 4.4% 14/06/2046	20,000	16,335	0.04
Wells Fargo & Co 'MTN' FRN 3.196% 17/06/2027	20,000	19,759	0.05
Wells Fargo & Co 'MTN' FRN 3.526% 24/03/2028	25,000	24,669	0.07
Wells Fargo & Co 'MTN' FRN 2.879% 30/10/2030	20,000	18,686	0.05
Wells Fargo & Co 'MTN' FRN 3.35% 02/03/2033	30,000	27,409	0.07
Western Midstream Operating LP 4.05% 01/02/2030	25,000	24,055	0.07
Westinghouse Air Brake Technologies Corp 4.7% 15/09/2028	20,000	20,113	0.05
Workday Inc 3.8% 01/04/2032	25,000	23,500	0.06
WW Grainger Inc 4.6% 15/06/2045	75,000	66,250	0.18
Zoetis Inc 4.7% 01/02/2043	85,000	77,587	0.21
Total United States		**28,875,622**	**78.55**
Total Bonds		**36,084,898**	**98.16**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**36,084,898**	**98.16**

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco USD IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.18% (31 December 2024: 0.35%)			
Ireland: 0.18% (31 December 2024: 0.35%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	64,368	64,368	0.18
Total Ireland		**64,368**	**0.18**
Total Investment Funds		**64,368**	**0.18**
Total Value of Investments		**36,149,266**	**98.34**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.22%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	8,196,888	GBP	to Sell	11,061,781	USD	01/07/2025	BNY Mellon	170,824	0.46
Total unrealised gain on open forward foreign exchange contracts								**170,824**	**0.46**
Total financial assets at fair value through profit or loss								**36,320,090**	**98.80**
Cash and cash equivalents								6,527	0.02
Current assets								443,154	1.21
Total assets								**36,769,771**	**100.03**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.72%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	674,057	USD	to Sell	498,204	GBP	01/07/2025	BNY Mellon	(8,657)	(0.02)
Total unrealised loss on open forward foreign exchange contracts								**(8,657)**	**(0.02)**
Total financial liabilities at fair value through profit or loss								**(8,657)**	**(0.02)**
Current liabilities								(3,182)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**36,757,932**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.31
Derivative instruments	0.46
Other assets	1.23
	100.00

*Effective 01 May 2025, the Fund name changed from Invesco USD IG Corporate Bond ESG UCITS ETF to Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.63% (31 December 2024: 98.59%)			
Australia: 1.78% (31 December 2024: 1.65%)			
APA Infrastructure Ltd 'EMTN' 2% 22/03/2027	150,000	148,670	0.06
APA Infrastructure Ltd 'EMTN' 0.75% 15/03/2029	50,000	46,202	0.02
APA Infrastructure Ltd 'EMTN' 2% 15/07/2030	100,000	94,306	0.03
APA Infrastructure Ltd 'EMTN' 1.25% 15/03/2033	100,000	83,429	0.03
Aurizon Network Pty Ltd 'EMTN' 3.125% 01/06/2026	100,000	100,584	0.04
AusNet Services Holdings Pty Ltd 'EMTN' 0.625% 25/08/2030	150,000	132,379	0.05
Australia & New Zealand Banking Group Ltd 0.75% 29/09/2026	200,000	196,144	0.07
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 5.101% 03/02/2033	100,000	104,798	0.04
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 3.706% 31/07/2035	100,000	100,169	0.04
Australia Pacific Airports Melbourne Pty Ltd 'EMTN' 4% 07/06/2034	100,000	101,674	0.04
Commonwealth Bank of Australia 1.125% 18/01/2028	100,000	96,762	0.04
Commonwealth Bank of Australia 'EMTN' FRN 4.266% 04/06/2034	150,000	154,417	0.06
Macquarie Bank Ltd 'EMTN' 3.202% 17/09/2029	100,000	101,274	0.04
Macquarie Group Ltd 0.625% 03/02/2027	150,000	145,844	0.05
Macquarie Group Ltd 0.35% 03/03/2028	300,000	283,154	0.11
Macquarie Group Ltd 'EMTN' 4.747% 23/01/2030	100,000	107,023	0.04
National Australia Bank Ltd 'EMTN' 3.125% 28/02/2030	100,000	101,407	0.04
National Australia Bank Ltd 'GMTN' 2.125% 24/05/2028	150,000	148,757	0.06
National Australia Bank Ltd 'GMTN' 1.375% 30/08/2028	100,000	96,264	0.04
Scentre Group Trust 1 / Scentre Group Trust 2 'EMTN' 1.75% 11/04/2028	100,000	97,798	0.04
Sydney Airport Finance Co Pty Ltd 'EMTN' 1.75% 26/04/2028	100,000	97,126	0.04
Sydney Airport Finance Co Pty Ltd 'EMTN' 3.75% 30/04/2032	100,000	101,890	0.04
Sydney Airport Finance Co Pty Ltd 'EMTN' 4.375% 03/05/2033	200,000	209,866	0.08
Sydney Airport Finance Co Pty Ltd 'EMTN' 4.125% 30/04/2036	100,000	102,228	0.04
Telstra Group Ltd 1% 23/04/2030	100,000	91,749	0.03
Telstra Group Ltd 3.75% 04/05/2031	100,000	103,744	0.04
Telstra Group Ltd 'EMTN' 3.5% 03/09/2036	100,000	99,402	0.04
Transurban Finance Co Pty Ltd 'EMTN' 1.75% 29/03/2028	200,000	195,604	0.07
Transurban Finance Co Pty Ltd 'EMTN' 1.45% 16/05/2029	100,000	94,675	0.03
Transurban Finance Co Pty Ltd 'EMTN' 3% 08/04/2030	100,000	99,750	0.04
Transurban Finance Co Pty Ltd 'EMTN' 3.713% 12/03/2032	100,000	101,909	0.04
Transurban Finance Co Pty Ltd 'EMTN' 4.225% 26/04/2033	100,000	104,574	0.04
Transurban Finance Co Pty Ltd 'EMTN' 4.143% 17/04/2035	200,000	206,625	0.08
Transurban Finance Co Pty Ltd 'EMTN' 3.974% 12/03/2036	100,000	101,241	0.04
Wesfarmers Ltd 'EMTN' 0.954% 21/10/2033	100,000	82,280	0.03
Westpac Banking Corp 'EMTN' 1.125% 05/09/2027	150,000	145,667	0.05
Westpac Banking Corp 'EMTN' 1.45% 17/07/2028	150,000	145,281	0.05
Woolworths Group Ltd 'EMTN' 3.75% 25/10/2032	150,000	151,219	0.06
Total Australia		**4,675,885**	**1.78**
Austria: 0.90% (31 December 2024: 0.78%)			
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 'EMTN' 4.125% 18/01/2027	100,000	102,604	0.04
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 'EMTN' 0.375% 03/09/2027	100,000	95,084	0.03
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 'EMTN' FRN 3.5% 21/01/2032	100,000	100,960	0.04
CA Immobilien Anlagen AG 0.875% 05/02/2027	100,000	97,205	0.04
Erste Group Bank AG 'EMTN' 0.875% 13/05/2027	100,000	97,288	0.04
Erste Group Bank AG 'EMTN' 0.125% 17/05/2028	100,000	93,557	0.03
Erste Group Bank AG 'EMTN' 0.25% 27/01/2031	100,000	86,085	0.03
Erste Group Bank AG 'EMTN' FRN 0.1% 16/11/2028	200,000	188,913	0.07
Erste Group Bank AG 'EMTN' FRN 4.25% 30/05/2030	100,000	105,061	0.04
Erste Group Bank AG 'EMTN' FRN 3.25% 26/06/2031	100,000	100,743	0.04
Erste Group Bank AG 'EMTN' FRN 3.25% 27/08/2032	200,000	200,053	0.08
Erste Group Bank AG 'EMTN' FRN 0.875% 15/11/2032	100,000	95,495	0.04
Erste Group Bank AG 'EMTN' FRN 3.25% 14/01/2033	100,000	100,067	0.04
Erste Group Bank AG 'EMTN' FRN 4% 07/06/2033	100,000	101,653	0.04
Erste Group Bank AG 'EMTN' FRN 4% 15/01/2035	100,000	101,209	0.04
Erste Group Bank AG FRN 4% 16/01/2031	100,000	104,232	0.04
Mondi Finance Europe GmbH 'EMTN' 2.375% 01/04/2028	100,000	99,500	0.04
Raiffeisen Bank International AG 'EMTN' 0.375% 25/09/2026	200,000	194,830	0.07
Raiffeisen Bank International AG 'EMTN' FRN 5.25% 02/01/2035	100,000	103,821	0.04
Raiffeisen Bank International AG FRN 1.375% 17/06/2033	100,000	93,941	0.03
Telekom Finanzmanagement GmbH 1.5% 07/12/2026	100,000	98,742	0.04
Total Austria		**2,361,043**	**0.90**
Belgium: 1.41% (31 December 2024: 1.45%)			
Ageas SA/NV FRN 1.875% 24/11/2051	100,000	89,250	0.03
Ageas SA/NV FRN 4.625% 02/05/2056	200,000	200,498	0.07
Argenta Spaarbank NV 'EMTN' FRN 1.375% 08/02/2029	100,000	96,052	0.04
Barry Callebaut Services NV 3.75% 19/02/2028	100,000	100,890	0.04
Barry Callebaut Services NV 4% 14/06/2029	100,000	100,854	0.04
Barry Callebaut Services NV 4.25% 19/08/2031	100,000	100,628	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Belgium: 1.41% (31 December 2024: 1.45%) (continued)			
Cofinimmo SA 1% 24/01/2028	100,000	95,679	0.04
Elia Group SA/NV 3.875% 11/06/2031	100,000	101,961	0.04
Elia Transmission Belgium SA 3.75% 16/01/2036	100,000	100,137	0.04
Elia Transmission Belgium SA 'EMTN' 3.25% 04/04/2028	100,000	101,606	0.04
Elia Transmission Belgium SA 'EMTN' 0.875% 28/04/2030	100,000	90,988	0.03
Elia Transmission Belgium SA 'EMTN' 3.625% 18/01/2033	100,000	101,946	0.04
Groupe Bruxelles Lambert NV 4% 15/05/2033	100,000	104,060	0.04
KBC Group NV 'EMTN' 0.75% 24/01/2030	100,000	91,184	0.03
KBC Group NV 'EMTN' 3% 25/08/2030	100,000	100,031	0.04
KBC Group NV 'EMTN' 0.75% 31/05/2031	100,000	87,803	0.03
KBC Group NV 'EMTN' 4.375% 06/12/2031	100,000	106,786	0.04
KBC Group NV 'EMTN' 3.75% 27/03/2032	100,000	102,950	0.04
KBC Group NV 'EMTN' FRN 0.375% 16/06/2027	100,000	98,174	0.04
KBC Group NV 'EMTN' FRN 4.375% 23/11/2027	200,000	205,323	0.08
KBC Group NV 'EMTN' FRN 0.75% 21/01/2028	100,000	97,425	0.04
KBC Group NV 'EMTN' FRN 0.125% 14/01/2029	100,000	94,167	0.03
KBC Group NV 'EMTN' FRN 4.25% 28/11/2029	100,000	104,685	0.04
KBC Group NV 'EMTN' FRN 4.375% 19/04/2030	300,000	315,524	0.12
KBC Group NV 'EMTN' FRN 3.5% 21/01/2032	100,000	101,178	0.04
KBC Group NV 'EMTN' FRN 4.75% 17/04/2035	100,000	104,665	0.04
Lonza Finance International NV 1.625% 21/04/2027	200,000	197,611	0.07
Lonza Finance International NV 3.875% 25/05/2033	100,000	102,806	0.04
Lonza Finance International NV 3.5% 04/09/2034	100,000	99,023	0.04
Lonza Finance International NV 'EMTN' 3.875% 24/04/2036	100,000	101,193	0.04
Solvay SA 4.25% 03/10/2031	100,000	102,890	0.04
VGP NV 4.25% 29/01/2031	100,000	100,273	0.04
Total Belgium		**3,698,240**	**1.41**
Canada: 1.24% (31 December 2024: 1.04%)			
Bank of Montreal 'EMTN' 2.75% 15/06/2027	100,000	100,714	0.04
Bank of Montreal 'EMTN' FRN 3.75% 10/07/2030	200,000	205,120	0.08
Bank of Nova Scotia/The 'EMTN' 0.125% 04/09/2026	100,000	97,553	0.03
Bank of Nova Scotia/The 'EMTN' 0.25% 01/11/2028	200,000	184,788	0.07
Bank of Nova Scotia/The 'EMTN' 3.5% 17/04/2029	100,000	102,008	0.04
Bank of Nova Scotia/The 'EMTN' FRN 3.375% 05/03/2033	100,000	99,545	0.04
Canadian Imperial Bank of Commerce 'EMTN' 3.807% 09/07/2029	100,000	103,323	0.04
Fairfax Financial Holdings Ltd 'REGS' 2.75% 29/03/2028	100,000	99,280	0.04
Federation des Caisses Desjardins du Quebec 'EMTN' 3.467% 05/09/2029	100,000	101,990	0.04
Great-West Lifeco Inc 1.75% 07/12/2026	100,000	98,753	0.04
National Bank of Canada 'EMTN' 3.75% 02/05/2029	100,000	103,504	0.04
Royal Bank of Canada 4.125% 05/07/2028	200,000	208,546	0.08
Royal Bank of Canada 'EMTN' 2.125% 26/04/2029	200,000	195,243	0.07
Royal Bank of Canada 'EMTN' 4.375% 02/10/2030	200,000	212,643	0.08
Royal Bank of Canada 'EMTN' FRN 3.25% 22/01/2031	100,000	100,622	0.04
Toronto-Dominion Bank/The 'EMTN' 0.5% 18/01/2027	100,000	97,212	0.03
Toronto-Dominion Bank/The 'EMTN' 2.551% 03/08/2027	150,000	150,323	0.05
Toronto-Dominion Bank/The 'EMTN' 3.631% 13/12/2029	300,000	307,656	0.12
Toronto-Dominion Bank/The 'EMTN' 1.952% 08/04/2030	300,000	284,605	0.11
Toronto-Dominion Bank/The 'EMTN' 3.129% 03/08/2032	100,000	98,336	0.04
Toronto-Dominion Bank/The 'GMTN' 3.563% 16/04/2031	200,000	203,584	0.08
Toronto-Dominion Bank/The 'GMTN' FRN 4.03% 23/01/2036	100,000	100,622	0.04
Total Canada		**3,255,970**	**1.24**
Denmark: 1.40% (31 December 2024: 1.24%)			
AP Moller - Maersk A/S 'EMTN' 0.75% 25/11/2031	100,000	85,839	0.03
AP Moller - Maersk A/S 'EMTN' 4.125% 05/03/2036	100,000	102,505	0.04
Danske Bank A/S 'EMTN' FRN 4.75% 21/06/2030	150,000	160,075	0.06
Danske Bank A/S 'EMTN' FRN 3.25% 14/01/2033	100,000	100,107	0.04
Danske Bank A/S 'EMTN' FRN 4.625% 14/05/2034	100,000	104,160	0.04
Danske Bank A/S FRN 10/01/2031	100,000	105,348	0.04
DSV A/S 0.375% 26/02/2027	100,000	96,715	0.03
ISS Global A/S 'EMTN' 0.875% 18/06/2026	100,000	98,742	0.04
ISS Global A/S 'EMTN' 1.5% 31/08/2027	100,000	97,909	0.04
ISS Global A/S 'EMTN' 3.875% 05/06/2029	100,000	103,385	0.04
Jyske Bank A/S 'EMTN' FRN 0.25% 17/02/2028	100,000	96,594	0.03
Jyske Bank A/S 'EMTN' FRN 5% 26/10/2028	100,000	105,058	0.04
Jyske Bank A/S 'EMTN' FRN 2.875% 05/05/2029	100,000	100,168	0.04
Jyske Bank A/S 'EMTN' FRN 4.875% 10/11/2029	200,000	212,018	0.08
Jyske Bank A/S 'EMTN' FRN 4.125% 06/09/2030	100,000	103,533	0.04
Jyske Bank A/S 'EMTN' FRN 3.625% 29/04/2031	100,000	101,441	0.04
Nykredit Realkredit AS 'EMTN' 3.875% 05/07/2027	100,000	102,844	0.04
Nykredit Realkredit AS 'EMTN' 1.375% 12/07/2027	100,000	97,830	0.04
Nykredit Realkredit AS 'EMTN' 0.375% 17/01/2028	100,000	94,692	0.03
Nykredit Realkredit AS 'EMTN' 4% 17/07/2028	100,000	103,513	0.04
Nykredit Realkredit AS 'EMTN' 4.625% 19/01/2029	100,000	105,663	0.04
Nykredit Realkredit AS 'EMTN' 3.875% 09/07/2029	100,000	103,181	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Denmark: 1.40% (31 December 2024: 1.24%) (continued)			
Nykredit Realkredit AS 'EMTN' 3.375% 10/01/2030	100,000	100,841	0.04
Nykredit Realkredit AS 'EMTN' 3.625% 24/07/2030	100,000	101,735	0.04
Nykredit Realkredit AS 'EMTN' 3.5% 10/07/2031	100,000	100,557	0.04
Nykredit Realkredit AS FRN 5.5% 29/12/2032	100,000	104,881	0.04
Nykredit Realkredit AS FRN 4% 24/04/2035	100,000	101,056	0.04
Pandora A/S 'EMTN' 4.5% 10/04/2028	100,000	104,524	0.04
Pandora A/S 'EMTN' 3.875% 31/05/2030	150,000	153,551	0.06
Sydbank AS 'GMTN' FRN 4.125% 30/09/2027	100,000	102,038	0.04
Sydbank AS 'GMTN' FRN 5.125% 06/09/2028	100,000	105,191	0.04
TDC Net A/S 'EMTN' 5.186% 02/08/2029	100,000	104,574	0.04
TDC Net A/S 'EMTN' 6.5% 01/06/2031	100,000	110,764	0.04
Vestas Wind Systems A/S 'EMTN' 4.125% 15/06/2031	100,000	103,774	0.04
Total Denmark		**3,674,806**	**1.40**
Finland: 2.28% (31 December 2024: 1.83%)			
Balder Finland Oyj 'EMTN' 1% 20/01/2029	200,000	184,689	0.07
Castellum Helsinki Finance Holding Abp 'EMTN' 0.875% 17/09/2029	100,000	90,091	0.03
Kojamo Oyj 'EMTN' 0.875% 28/05/2029	100,000	91,226	0.03
Neste Oyj 0.75% 25/03/2028	200,000	188,814	0.07
Neste Oyj 'EMTN' 3.875% 16/03/2029	100,000	103,111	0.04
Neste Oyj 'EMTN' 3.75% 20/03/2030	100,000	102,204	0.04
Neste Oyj 'EMTN' 3.875% 21/05/2031	100,000	102,578	0.04
Neste Oyj 'EMTN' 4.25% 16/03/2033	100,000	104,120	0.04
Nokia Oyj 'EMTN' 3.125% 15/05/2028	100,000	101,163	0.04
Nokia Oyj 'EMTN' 4.375% 21/08/2031	100,000	104,514	0.04
Nordea Bank Abp 3.375% 11/06/2029	200,000	205,185	0.08
Nordea Bank Abp 'EMTN' 1.125% 16/02/2027	150,000	147,054	0.06
Nordea Bank Abp 'EMTN' 0.5% 14/05/2027	200,000	193,456	0.07
Nordea Bank Abp 'EMTN' 1.125% 27/09/2027	100,000	97,365	0.04
Nordea Bank Abp 'EMTN' 4.125% 05/05/2028	100,000	104,436	0.04
Nordea Bank Abp 'EMTN' 0.5% 02/11/2028	100,000	93,348	0.03
Nordea Bank Abp 'EMTN' 2.5% 23/05/2029	100,000	98,972	0.04
Nordea Bank Abp 'EMTN' 0.5% 19/03/2031	100,000	87,272	0.03
Nordea Bank Abp 'EMTN' 3% 28/10/2031	100,000	99,396	0.04
Nordea Bank Abp 'EMTN' 2.875% 24/08/2032	200,000	195,000	0.07
Nordea Bank Abp 'EMTN' 3.625% 15/03/2034	100,000	101,734	0.04
Nordea Bank Abp 'EMTN' FRN 0.625% 18/08/2031	200,000	195,845	0.07
Nordea Bank Abp 'EMTN' FRN 4.125% 29/05/2035	150,000	154,179	0.06
OP Corporate Bank plc 'EMTN' 0.6% 18/01/2027	150,000	145,868	0.06
OP Corporate Bank plc 'EMTN' 0.625% 27/07/2027	100,000	96,223	0.04
OP Corporate Bank plc 'EMTN' 0.1% 16/11/2027	100,000	94,611	0.04
OP Corporate Bank plc 'EMTN' 4% 13/06/2028	100,000	104,125	0.04
OP Corporate Bank plc 'EMTN' 0.375% 16/06/2028	100,000	93,516	0.04
OP Corporate Bank plc 'EMTN' 0.625% 12/11/2029	100,000	90,441	0.03
OP Corporate Bank plc 'EMTN' 2.875% 27/11/2029	100,000	100,470	0.04
OP Corporate Bank plc 'EMTN' FRN 3.625% 28/01/2035	100,000	100,258	0.04
Sampo Oyj 'EMTN' FRN 2.5% 03/09/2052	1,150,000	1,042,491	0.40
Sampo Oyj FRN 3.375% 23/05/2049	550,000	545,358	0.21
Stora Enso Oyj 'EMTN' 4.25% 01/09/2029	100,000	104,137	0.04
Stora Enso Oyj 'EMTN' 0.625% 02/12/2030	100,000	90,745	0.03
UPM-Kymmene Oyj 'EMTN' 0.125% 19/11/2028	100,000	91,704	0.03
UPM-Kymmene Oyj 'EMTN' 2.25% 23/05/2029	100,000	97,821	0.04
UPM-Kymmene Oyj 'EMTN' 0.5% 22/03/2031	100,000	86,441	0.03
UPM-Kymmene Oyj 'EMTN' 3.375% 29/08/2034	150,000	148,913	0.06
Total Finland		**5,978,874**	**2.28**
France: 19.69% (31 December 2024: 21.30%)			
Accor SA 'EMTN' 3.5% 04/03/2033	100,000	97,867	0.04
Air Liquide Finance SA 'EMTN' 1.375% 02/04/2030	100,000	94,264	0.04
Air Liquide Finance SA 'EMTN' 0.625% 20/06/2030	100,000	90,762	0.03
Air Liquide Finance SA 'EMTN' 3.5% 21/03/2035	100,000	101,536	0.04
Alstom SA 0% 11/01/2029	200,000	181,550	0.07
Alstom SA 0.5% 27/07/2030	100,000	88,342	0.03
Alstom SA 'EMTN' 0.25% 14/10/2026	100,000	97,332	0.04
APRR SA 'EMTN' 1.25% 18/01/2028	100,000	97,122	0.04
APRR SA 'EMTN' 1.5% 25/01/2030	100,000	94,467	0.04
APRR SA 'EMTN' 1.5% 17/01/2033	100,000	88,289	0.03
APRR SA 'EMTN' 3.125% 06/01/2034	100,000	97,504	0.04
Arkema SA 'EMTN' 1.5% 20/04/2027	100,000	98,278	0.04
Arkema SA 'EMTN' 4.25% 20/05/2030	100,000	105,771	0.04
Autoroutes du Sud de la France SA 'EMTN' 1.25% 18/01/2027	100,000	98,364	0.04
Autoroutes du Sud de la France SA 'EMTN' 1.375% 22/01/2030	100,000	93,951	0.04
Autoroutes du Sud de la France SA 'EMTN' 1.375% 21/02/2031	100,000	91,462	0.03
Autoroutes du Sud de la France SA 'EMTN' 3.25% 19/01/2033	100,000	99,673	0.04
AXA SA 'EMTN' 3.75% 12/10/2030	100,000	104,303	0.04
AXA SA 'EMTN' 3.625% 10/01/2033	100,000	103,692	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
France: 19.69% (31 December 2024: 21.30%) (continued)			
AXA SA 'EMTN' 3.375% 31/05/2034	100,000	100,264	0.04
AXA SA 'EMTN' FRN 1.375% 07/10/2041	100,000	88,811	0.03
AXA SA 'EMTN' FRN 1.875% 10/07/2042	200,000	177,803	0.07
AXA SA 'EMTN' FRN 4.25% 10/03/2043	200,000	204,370	0.08
AXA SA 'EMTN' FRN 5.5% 11/07/2043	200,000	219,451	0.08
AXA SA 'EMTN' FRN 3.375% 06/07/2047	200,000	201,876	0.08
AXA SA 'EMTN' FRN 3.25% 28/05/2049	350,000	350,283	0.13
Ayvens SA 3.875% 22/02/2027	100,000	102,272	0.04
Ayvens SA 3.875% 24/01/2028	100,000	102,894	0.04
Ayvens SA 3.875% 16/07/2029	100,000	103,341	0.04
Ayvens SA 4% 24/01/2031	100,000	103,753	0.04
Ayvens SA 'EMTN' 4.25% 18/01/2027	100,000	102,683	0.04
Banque Federative du Credit Mutuel SA 0.25% 19/07/2028	100,000	92,871	0.03
Banque Federative du Credit Mutuel SA 1.25% 03/06/2030	100,000	91,416	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 08/06/2026	200,000	197,439	0.07
Banque Federative du Credit Mutuel SA 'EMTN' 1.875% 04/11/2026	100,000	99,197	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 2.625% 31/03/2027	200,000	199,560	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 1.25% 26/05/2027	200,000	196,121	0.07
Banque Federative du Credit Mutuel SA 'EMTN' 3.125% 14/09/2027	200,000	203,027	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 0.1% 08/10/2027	100,000	94,993	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 1.625% 15/11/2027	100,000	97,131	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 19/11/2027	100,000	95,876	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 3.875% 26/01/2028	100,000	103,400	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 3.875% 14/02/2028	100,000	103,638	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 2.5% 25/05/2028	100,000	99,007	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 0.25% 29/06/2028	100,000	93,433	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.375% 16/07/2028	100,000	96,394	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 03/11/2028	200,000	186,246	0.07
Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 13/03/2029	200,000	209,006	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 1.75% 15/03/2029	100,000	96,210	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 1.875% 18/06/2029	100,000	95,147	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 2.625% 06/11/2029	200,000	197,038	0.07
Banque Federative du Credit Mutuel SA 'EMTN' 4% 21/11/2029	100,000	104,413	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 17/01/2030	100,000	90,305	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 02/05/2030	200,000	210,423	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 18/09/2030	100,000	105,585	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 21/02/2031	200,000	172,738	0.07
Banque Federative du Credit Mutuel SA 'EMTN' 3.5% 15/05/2031	100,000	102,088	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 3.25% 17/10/2031	200,000	200,389	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 4.75% 10/11/2031	300,000	322,179	0.12
Banque Federative du Credit Mutuel SA 'EMTN' 1.125% 19/11/2031	100,000	85,604	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.125% 19/01/2032	300,000	259,832	0.10
Banque Federative du Credit Mutuel SA 'EMTN' 3.625% 14/09/2032	100,000	101,670	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 5.125% 13/01/2033	200,000	215,702	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 4% 26/01/2033	100,000	103,201	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 3.75% 01/02/2033	200,000	204,885	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 14/06/2033	200,000	209,960	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 11/01/2034	200,000	204,422	0.08
Banque Federative du Credit Mutuel SA 'EMTN' 3.75% 03/02/2034	100,000	101,652	0.04
Banque Federative du Credit Mutuel SA 'EMTN' 3.625% 07/03/2035	100,000	99,222	0.04
Banque Federative du Credit Mutuel SA FRN 3.875% 16/06/2032	200,000	203,230	0.08
Banque Federative du Credit Mutuel SA FRN 4% 15/01/2035	200,000	202,560	0.08
BNP Paribas SA 'EMTN' 0.125% 04/09/2026	100,000	97,625	0.04
BNP Paribas SA 'EMTN' 2.25% 11/01/2027	100,000	99,705	0.04
BNP Paribas SA 'EMTN' 1.5% 23/05/2028	100,000	97,208	0.04
BNP Paribas SA 'EMTN' 1.5% 25/05/2028	100,000	97,631	0.04
BNP Paribas SA 'EMTN' 1.375% 28/05/2029	100,000	94,604	0.04
BNP Paribas SA 'EMTN' 3.625% 01/09/2029	200,000	205,976	0.08
BNP Paribas SA 'EMTN' 1.625% 02/07/2031	100,000	90,314	0.03
BNP Paribas SA 'EMTN' 2.1% 07/04/2032	200,000	183,703	0.07
BNP Paribas SA 'EMTN' 0.625% 03/12/2032	200,000	163,749	0.06
BNP Paribas SA 'EMTN' 4.125% 24/05/2033	200,000	212,896	0.08
BNP Paribas SA 'EMTN' 4.095% 13/02/2034	200,000	207,609	0.08
BNP Paribas SA 'EMTN' FRN 0.375% 14/10/2027	100,000	97,532	0.04
BNP Paribas SA 'EMTN' FRN 0.5% 19/02/2028	200,000	193,756	0.07
BNP Paribas SA 'EMTN' FRN 0.5% 30/05/2028	100,000	96,301	0.04
BNP Paribas SA 'EMTN' FRN 4.375% 13/01/2029	100,000	104,209	0.04
BNP Paribas SA 'EMTN' FRN 3.875% 23/02/2029	200,000	206,652	0.08
BNP Paribas SA 'EMTN' FRN 1.125% 17/04/2029	200,000	191,506	0.07
BNP Paribas SA 'EMTN' FRN 0.5% 19/01/2030	100,000	91,789	0.03
BNP Paribas SA 'EMTN' FRN 2.88% 06/05/2030	100,000	100,141	0.04
BNP Paribas SA 'EMTN' FRN 0.875% 11/07/2030	300,000	275,301	0.10
BNP Paribas SA 'EMTN' FRN 3.875% 10/01/2031	200,000	208,270	0.08
BNP Paribas SA 'EMTN' FRN 3.583% 15/01/2031	100,000	101,762	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
France: 19.69% (31 December 2024: 21.30%) (continued)			
BNP Paribas SA 'EMTN' FRN 4.042% 10/01/2032	100,000	103,390	0.04
BNP Paribas SA 'EMTN' FRN 1.125% 15/01/2032	200,000	194,934	0.07
BNP Paribas SA 'EMTN' FRN 2.5% 31/03/2032	200,000	198,390	0.07
BNP Paribas SA 'EMTN' FRN 4.125% 26/09/2032	200,000	211,173	0.08
BNP Paribas SA 'EMTN' FRN 4.75% 13/11/2032	200,000	214,529	0.08
BNP Paribas SA 'EMTN' FRN 0.875% 31/08/2033	100,000	93,106	0.03
BNP Paribas SA 'EMTN' FRN 4.159% 28/08/2034	200,000	204,605	0.08
BNP Paribas SA 'EMTN' FRN 3.979% 06/05/2036	100,000	101,546	0.04
BNP Paribas SA 'EMTN' FRN 3.945% 18/02/2037	200,000	199,222	0.08
Bouygues SA 1.375% 07/06/2027	200,000	196,216	0.07
Bouygues SA 1.125% 24/07/2028	200,000	191,782	0.07
Bouygues SA 2.25% 29/06/2029	100,000	98,218	0.04
Bouygues SA 0.5% 11/02/2030	100,000	89,999	0.03
Bouygues SA 3.875% 17/07/2031	100,000	103,944	0.04
Bouygues SA 4.625% 07/06/2032	200,000	215,713	0.08
Bouygues SA 3.25% 30/06/2037	100,000	96,097	0.04
Bouygues SA 5.375% 30/06/2042	200,000	226,514	0.09
BPCE SA 0.01% 14/01/2027	100,000	96,564	0.04
BPCE SA 0.625% 15/01/2030	100,000	90,652	0.03
BPCE SA 0.25% 14/01/2031	300,000	258,307	0.10
BPCE SA 'EMTN' 0.5% 24/02/2027	100,000	97,054	0.04
BPCE SA 'EMTN' 1.75% 26/04/2027	100,000	98,873	0.04
BPCE SA 'EMTN' 3.5% 25/01/2028	200,000	204,995	0.08
BPCE SA 'EMTN' 1.625% 31/01/2028	100,000	97,821	0.04
BPCE SA 'EMTN' 4.125% 10/07/2028	100,000	104,641	0.04
BPCE SA 'EMTN' 4.375% 13/07/2028	200,000	209,446	0.08
BPCE SA 'EMTN' 1% 05/10/2028	300,000	284,976	0.11
BPCE SA 'EMTN' 3.875% 11/01/2029	100,000	103,082	0.04
BPCE SA 'EMTN' 0.75% 03/03/2031	100,000	87,029	0.03
BPCE SA 'EMTN' 1% 14/01/2032	100,000	85,733	0.03
BPCE SA 'EMTN' 4% 29/11/2032	200,000	209,501	0.08
BPCE SA 'EMTN' 4.5% 13/01/2033	200,000	210,904	0.08
BPCE SA 'EMTN' 3.875% 25/01/2036	200,000	204,307	0.08
BPCE SA 'EMTN' FRN 0.5% 14/01/2028	200,000	194,126	0.07
BPCE SA 'EMTN' FRN 4.625% 02/03/2030	100,000	105,544	0.04
BPCE SA 'EMTN' FRN 4.125% 08/03/2033	200,000	205,719	0.08
BPCE SA 'EMTN' FRN 5.75% 01/06/2033	100,000	107,264	0.04
BPCE SA 'EMTN' FRN 4% 20/01/2034	200,000	203,384	0.08
BPCE SA 'EMTN' FRN 1.75% 02/02/2034	200,000	188,382	0.07
BPCE SA 'EMTN' FRN 4.75% 14/06/2034	100,000	106,939	0.04
BPCE SA 'EMTN' FRN 4.25% 11/01/2035	100,000	103,322	0.04
BPCE SA 'EMTN' FRN 5.125% 25/01/2035	200,000	211,459	0.08
BPCE SA 'EMTN' FRN 4.25% 16/07/2035	100,000	102,004	0.04
BPCE SA 'EMTN' FRN 3.875% 26/02/2036	200,000	199,329	0.08
BPCE SA 'EMTN' FRN 4.875% 26/02/2036	100,000	104,995	0.04
BPCE SA FRN 0.5% 15/09/2027	200,000	195,462	0.07
BPCE SA FRN 1.625% 02/03/2029	100,000	97,134	0.04
Bureau Veritas SA 3.125% 15/11/2031	100,000	99,412	0.04
Bureau Veritas SA 3.5% 22/05/2036	100,000	99,706	0.04
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029	100,000	95,169	0.04
Capgemini SE 1.75% 18/04/2028	100,000	98,042	0.04
Capgemini SE 1.125% 23/06/2030	200,000	183,993	0.07
Capgemini SE 2.375% 15/04/2032	100,000	95,859	0.04
Carrefour Banque SA 'EMTN' 4.079% 05/05/2027	100,000	102,149	0.04
Carrefour SA 'EMTN' 1.875% 30/10/2026	100,000	99,263	0.04
Carrefour SA 'EMTN' 4.125% 12/10/2028	100,000	103,813	0.04
Carrefour SA 'EMTN' 2.375% 30/10/2029	100,000	97,442	0.04
Carrefour SA 'EMTN' 3.25% 24/06/2030	300,000	299,162	0.11
Carrefour SA 'EMTN' 3.75% 10/10/2030	100,000	101,731	0.04
Carrefour SA 'EMTN' 4.375% 14/11/2031	100,000	103,990	0.04
Carrefour SA 'EMTN' 3.625% 17/10/2032	100,000	98,938	0.04
Carrefour SA 'EMTN' 3.75% 24/05/2033	100,000	98,723	0.04
Cie de Saint-Gobain SA 'EMTN' 3.75% 29/11/2026	100,000	101,767	0.04
Cie de Saint-Gobain SA 'EMTN' 2.125% 10/06/2028	100,000	98,729	0.04
Cie de Saint-Gobain SA 'EMTN' 3.375% 08/04/2030	100,000	101,796	0.04
Cie de Saint-Gobain SA 'EMTN' 3.875% 29/11/2030	100,000	103,995	0.04
Cie de Saint-Gobain SA 'EMTN' 1.875% 15/03/2031	100,000	93,867	0.03
Cie de Saint-Gobain SA 'EMTN' 3.5% 04/04/2033	100,000	100,593	0.04
Cie de Saint-Gobain SA 'EMTN' 3.625% 08/04/2034	200,000	202,117	0.08
Cofiroute SA 'EMTN' 1.125% 13/10/2027	200,000	194,872	0.07
Cofiroute SA 'EMTN' 0.75% 09/09/2028	200,000	189,009	0.07
Cofiroute SA 'EMTN' 1% 19/05/2031	100,000	88,861	0.03
Cofiroute SA 'EMTN' 3.125% 06/03/2033	100,000	98,349	0.04
Covivio SA/France 1.5% 21/06/2027	100,000	98,068	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
France: 19.69% (31 December 2024: 21.30%) (continued)			
Covivio SA/France 1.625% 23/06/2030	200,000	186,655	0.07
Covivio SA/France 'EMTN' 4.625% 05/06/2032	100,000	106,273	0.04
Credit Agricole Assurances SA 2% 17/07/2030	100,000	93,452	0.03
Credit Agricole Assurances SA 1.5% 06/10/2031	200,000	176,423	0.07
Credit Agricole Assurances SA 5.875% 25/10/2033	100,000	112,034	0.04
Credit Agricole Assurances SA 4.5% 17/12/2034	100,000	103,211	0.04
Credit Agricole Assurances SA FRN 2.625% 29/01/2048	100,000	98,233	0.04
Credit Agricole Assurances SA FRN 4.75% 27/09/2048	100,000	104,483	0.04
Credit Agricole SA 2.625% 17/03/2027	300,000	299,936	0.11
Credit Agricole SA 2.5% 22/04/2034	200,000	184,052	0.07
Credit Agricole SA 3.5% 26/09/2034	100,000	98,889	0.04
Credit Agricole SA 'EMTN' 3.375% 28/07/2027	100,000	102,194	0.04
Credit Agricole SA 'EMTN' 0.125% 09/12/2027	100,000	94,578	0.04
Credit Agricole SA 'EMTN' 0.375% 20/04/2028	300,000	283,073	0.11
Credit Agricole SA 'EMTN' 1.125% 24/02/2029	100,000	94,717	0.04
Credit Agricole SA 'EMTN' 2% 25/03/2029	100,000	96,299	0.04
Credit Agricole SA 'EMTN' 2.5% 29/08/2029	200,000	198,568	0.07
Credit Agricole SA 'EMTN' 4.125% 07/03/2030	100,000	105,526	0.04
Credit Agricole SA 'EMTN' 3.875% 20/04/2031	200,000	208,588	0.08
Credit Agricole SA 'EMTN' 0.875% 14/01/2032	200,000	171,906	0.06
Credit Agricole SA 'EMTN' 3.125% 26/02/2032	300,000	300,052	0.11
Credit Agricole SA 'EMTN' 1.125% 12/07/2032	100,000	85,857	0.03
Credit Agricole SA 'EMTN' 4% 18/01/2033	100,000	104,839	0.04
Credit Agricole SA 'EMTN' 4.375% 27/11/2033	200,000	211,308	0.08
Credit Agricole SA 'EMTN' 3.75% 22/01/2034	200,000	205,068	0.08
Credit Agricole SA 'EMTN' 3.875% 28/11/2034	200,000	206,159	0.08
Credit Agricole SA 'EMTN' 4.125% 26/02/2036	200,000	206,701	0.08
Credit Agricole SA 'EMTN' FRN 3.125% 26/01/2029	100,000	101,096	0.04
Credit Agricole SA 'EMTN' FRN 0.5% 21/09/2029	100,000	92,980	0.03
Credit Agricole SA 'EMTN' FRN 5.5% 28/08/2033	100,000	106,453	0.04
Credit Agricole SA 'EMTN' FRN 4.125% 18/03/2035	100,000	101,677	0.04
Credit Agricole SA FRN 0.625% 12/01/2028	200,000	194,609	0.07
Credit Agricole SA FRN 4.25% 11/07/2029	200,000	208,472	0.08
Credit Agricole SA FRN 3.75% 23/01/2031	200,000	205,637	0.08
Credit Agricole SA FRN 4.375% 15/04/2036	100,000	102,538	0.04
Credit Agricole SA/London 'EMTN' 1.875% 20/12/2026	300,000	298,447	0.11
Credit Agricole SA/London 'EMTN' 1.375% 03/05/2027	200,000	196,626	0.07
Credit Agricole SA/London 'EMTN' 1.75% 05/03/2029	200,000	192,509	0.07
Credit Agricole SA/London 'EMTN' 1% 03/07/2029	200,000	187,293	0.07
Credit Mutuel Arkea SA 3.625% 03/10/2033	100,000	101,399	0.04
Credit Mutuel Arkea SA 'EMTN' 3.25% 01/06/2026	100,000	100,573	0.04
Credit Mutuel Arkea SA 'EMTN' 0.875% 07/05/2027	100,000	97,335	0.04
Credit Mutuel Arkea SA 'EMTN' 3.375% 19/09/2027	100,000	101,944	0.04
Credit Mutuel Arkea SA 'EMTN' 3.875% 22/05/2028	100,000	103,779	0.04
Credit Mutuel Arkea SA 'EMTN' 0.375% 03/10/2028	100,000	92,827	0.03
Credit Mutuel Arkea SA 'EMTN' 0.75% 18/01/2030	100,000	90,916	0.03
Credit Mutuel Arkea SA 'EMTN' 3.375% 11/03/2031	100,000	100,075	0.04
Credit Mutuel Arkea SA 'EMTN' 4.125% 02/04/2031	100,000	105,082	0.04
Credit Mutuel Arkea SA 'EMTN' 4.25% 01/12/2032	100,000	105,379	0.04
Credit Mutuel Arkea SA 'EMTN' 0.875% 11/03/2033	100,000	82,301	0.03
Credit Mutuel Arkea SA 'EMTN' 4.125% 01/02/2034	100,000	104,725	0.04
Credit Mutuel Arkea SA 'EMTN' 3.309% 25/10/2034	100,000	98,532	0.04
Credit Mutuel Arkea SA 'EMTN' FRN 1.25% 11/06/2029	200,000	190,926	0.07
Credit Mutuel Arkea SA 'EMTN' FRN 4.81% 15/05/2035	100,000	104,440	0.04
Dassault Systemes SE 0.125% 16/09/2026	200,000	194,571	0.07
Dassault Systemes SE 0.375% 16/09/2029	100,000	90,926	0.03
Edenred SE 3.625% 13/12/2026	100,000	101,642	0.04
Edenred SE 3.625% 13/06/2031	100,000	101,386	0.04
EssilorLuxottica SA 0.75% 27/11/2031	100,000	86,907	0.03
EssilorLuxottica SA 'EMTN' 0.375% 27/11/2027	300,000	286,471	0.11
EssilorLuxottica SA 'EMTN' 0.5% 05/06/2028	100,000	94,786	0.04
EssilorLuxottica SA 'EMTN' 2.875% 05/03/2029	100,000	100,819	0.04
EssilorLuxottica SA 'EMTN' 3% 05/03/2032	200,000	198,668	0.07
Firmenich Productions Participations SAS 1.375% 30/10/2026	100,000	98,748	0.04
Firmenich Productions Participations SAS 1.75% 30/04/2030	100,000	95,368	0.04
Gecina SA 'EMTN' 1.375% 30/06/2027	100,000	98,114	0.04
Gecina SA 'EMTN' 1.375% 26/01/2028	100,000	96,999	0.04
Gecina SA 'EMTN' 1% 30/01/2029	100,000	93,856	0.03
Gecina SA 'EMTN' 2% 30/06/2032	100,000	91,958	0.03
Gecina SA 'EMTN' 0.875% 25/01/2033	100,000	83,413	0.03
Gecina SA 'EMTN' 1.625% 29/05/2034	100,000	85,930	0.03
Gecina SA 'EMTN' 0.875% 30/06/2036	100,000	74,592	0.03
Groupe des Assurances du Credit Mutuel SADIR 3.75% 30/04/2029	100,000	102,639	0.04
Groupe des Assurances du Credit Mutuel SADIR FRN 1.85% 21/04/2042	100,000	87,590	0.03

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
France: 19.69% (31 December 2024: 21.30%) (continued)			
Groupe des Assurances du Credit Mutuel SADIR FRN 5% 30/10/2044	100,000	104,183	0.04
Holding d'Infrastructures de Transport SASU 'EMTN' 3.375% 21/04/2029	100,000	101,313	0.04
Holding d'Infrastructures de Transport SASU 'EMTN' 4.25% 18/03/2030	100,000	104,470	0.04
Holding d'Infrastructures de Transport SASU 'EMTN' 1.475% 18/01/2031	100,000	90,642	0.03
HSBC Continental Europe SA 'EMTN' 0.1% 03/09/2027	100,000	95,187	0.04
HSBC Continental Europe SA 'EMTN' 1.375% 04/09/2028	100,000	96,565	0.04
ICADE 1.625% 28/02/2028	100,000	97,231	0.04
ICADE 1% 19/01/2030	100,000	90,279	0.03
Imerys SA 'EMTN' 1.5% 15/01/2027	100,000	98,084	0.04
Imerys SA 'EMTN' 4.75% 29/11/2029	100,000	105,964	0.04
JCDecaux SE 5% 11/01/2029	100,000	106,229	0.04
JCDecaux SE 1.625% 07/02/2030	100,000	93,333	0.03
Kering SA 'EMTN' 3.625% 05/09/2027	100,000	102,117	0.04
Kering SA 'EMTN' 0.75% 13/05/2028	100,000	94,450	0.04
Kering SA 'EMTN' 3.25% 27/02/2029	100,000	101,119	0.04
Kering SA 'EMTN' 1.875% 05/05/2030	100,000	94,332	0.04
Kering SA 'EMTN' 3.625% 05/09/2031	100,000	100,235	0.04
Kering SA 'EMTN' 3.375% 11/03/2032	200,000	196,014	0.07
Kering SA 'EMTN' 3.375% 27/02/2033	100,000	96,833	0.04
Kering SA 'EMTN' 3.625% 21/11/2034	100,000	96,660	0.04
Kering SA 'EMTN' 3.875% 05/09/2035	200,000	195,927	0.07
Kering SA 'EMTN' 3.625% 11/03/2036	200,000	191,230	0.07
Klepierre SA 'EMTN' 2% 12/05/2029	100,000	97,052	0.04
Klepierre SA 'EMTN' 0.625% 01/07/2030	100,000	89,080	0.03
Klepierre SA 'EMTN' 3.875% 23/09/2033	100,000	102,606	0.04
Legrand SA 3.625% 29/05/2029	100,000	103,067	0.04
Legrand SA 0.75% 20/05/2030	100,000	90,516	0.03
Legrand SA 0.375% 06/10/2031	100,000	84,810	0.03
Legrand SA 3.5% 26/06/2034	100,000	100,696	0.04
Legrand SA 3.625% 19/03/2035	200,000	202,288	0.08
L'Oreal SA 0.875% 29/06/2026	100,000	98,777	0.04
L'Oreal SA 'EMTN' 3.375% 23/01/2027	200,000	203,402	0.08
L'Oreal SA 'EMTN' 2.5% 06/11/2027	100,000	100,417	0.04
L'Oreal SA 'EMTN' 2.875% 19/05/2028	200,000	202,770	0.08
L'Oreal SA 'EMTN' 3.375% 23/11/2029	100,000	103,399	0.04
Mercialys SA 2.5% 28/02/2029	100,000	97,721	0.04
Nerval SAS 2.875% 14/04/2032	100,000	94,333	0.04
Orange SA 'EMTN' 0% 04/09/2026	100,000	97,345	0.04
Orange SA 'EMTN' 1.375% 20/03/2028	100,000	97,464	0.04
Orange SA 'EMTN' 2% 15/01/2029	100,000	98,185	0.04
Orange SA 'EMTN' 1.875% 12/09/2030	100,000	95,135	0.04
Orange SA 'EMTN' 3.625% 16/11/2031	200,000	206,768	0.08
Orange SA 'EMTN' 0.5% 04/09/2032	100,000	83,303	0.03
Orange SA 'EMTN' 8.125% 28/01/2033	100,000	132,198	0.05
Orange SA 'EMTN' 0.625% 16/12/2033	100,000	80,403	0.03
Orange SA 'EMTN' 3.5% 19/05/2035	200,000	199,724	0.08
Orange SA 'EMTN' 3.875% 11/09/2035	100,000	102,656	0.04
Orange SA 'EMTN' 1.375% 04/09/2049	100,000	64,263	0.02
Orange SA 'EMTN' FRN (Perpetual) 5%	100,000	102,662	0.04
Orange SA 'EMTN' FRN (Perpetual) 1.75%	200,000	189,344	0.07
Orange SA 'EMTN' FRN (Perpetual) 1.375%	100,000	92,139	0.03
PSA Tresorerie GIE 6% 19/09/2033	100,000	111,537	0.04
RCI Banque SA 3.75% 04/10/2027	100,000	101,989	0.04
RCI Banque SA 4.125% 04/04/2031	100,000	102,054	0.04
RCI Banque SA 'EMTN' 4.625% 13/07/2026	100,000	101,648	0.04
RCI Banque SA 'EMTN' 4.5% 06/04/2027	100,000	102,694	0.04
RCI Banque SA 'EMTN' 3.5% 17/01/2028	100,000	101,529	0.04
RCI Banque SA 'EMTN' 4.875% 02/10/2029	100,000	106,305	0.04
RCI Banque SA 'EMTN' 3.875% 30/09/2030	100,000	101,672	0.04
Sanofi SA 1.25% 06/04/2029	100,000	95,103	0.04
Sanofi SA 1.375% 21/03/2030	200,000	188,627	0.07
Sanofi SA 1.875% 21/03/2038	100,000	84,200	0.03
Sanofi SA 'EMTN' 1.75% 10/09/2026	100,000	99,479	0.04
Sanofi SA 'EMTN' 0.5% 13/01/2027	100,000	97,424	0.04
Sanofi SA 'EMTN' 1.25% 21/03/2034	200,000	171,529	0.06
Schneider Electric SE 'EMTN' 1% 09/04/2027	100,000	97,790	0.04
Schneider Electric SE 'EMTN' 1.5% 15/01/2028	200,000	196,047	0.07
Schneider Electric SE 'EMTN' 3.25% 12/06/2028	200,000	204,286	0.08
Schneider Electric SE 'EMTN' 0.25% 11/03/2029	100,000	92,052	0.03
Schneider Electric SE 'EMTN' 3.125% 13/10/2029	200,000	203,354	0.08
Schneider Electric SE 'EMTN' 3% 03/09/2030	100,000	101,157	0.04
Schneider Electric SE 'EMTN' 3% 10/01/2031	100,000	100,823	0.04
Schneider Electric SE 'EMTN' 3.5% 09/11/2032	100,000	102,791	0.04
Schneider Electric SE 'EMTN' 3.375% 13/04/2034	100,000	100,835	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
France: 19.69% (31 December 2024: 21.30%) (continued)			
Schneider Electric SE 'EMTN' 3.25% 10/10/2035	200,000	196,893	0.07
Schneider Electric SE 'EMTN' 3.375% 03/09/2036	200,000	197,578	0.07
SCOR SE FRN 3.625% 27/05/2048	100,000	100,723	0.04
Societe Generale SA 3% 12/02/2027	100,000	100,915	0.04
Societe Generale SA 4.125% 02/06/2027	200,000	206,685	0.08
Societe Generale SA 1.25% 12/06/2030	100,000	91,252	0.03
Societe Generale SA 'EMTN' 0.875% 01/07/2026	100,000	98,621	0.04
Societe Generale SA 'EMTN' 0.75% 25/01/2027	300,000	292,629	0.11
Societe Generale SA 'EMTN' 0.25% 08/07/2027	200,000	191,700	0.07
Societe Generale SA 'EMTN' 4% 16/11/2027	100,000	103,558	0.04
Societe Generale SA 'EMTN' 1.375% 13/01/2028	100,000	97,077	0.04
Societe Generale SA 'EMTN' 2.125% 27/09/2028	200,000	196,162	0.07
Societe Generale SA 'EMTN' 4.125% 21/11/2028	100,000	104,856	0.04
Societe Generale SA 'EMTN' 1.75% 22/03/2029	200,000	191,556	0.07
Societe Generale SA 'EMTN' 2.625% 30/05/2029	100,000	100,087	0.04
Societe Generale SA 'EMTN' 0.875% 24/09/2029	100,000	91,738	0.03
Societe Generale SA 'EMTN' 4.25% 16/11/2032	200,000	213,912	0.08
Societe Generale SA 'EMTN' 5.625% 02/06/2033	200,000	220,144	0.08
Societe Generale SA 'EMTN' FRN 4.25% 06/12/2030	200,000	208,190	0.08
Societe Generale SA 'EMTN' FRN 1.125% 30/06/2031	200,000	196,338	0.07
Societe Generale SA 'EMTN' FRN 3.75% 17/05/2035	100,000	99,208	0.04
Societe Generale SA FRN 0.625% 02/12/2027	200,000	194,879	0.07
Societe Generale SA FRN 0.875% 22/09/2028	100,000	96,444	0.04
Societe Generale SA FRN 0.5% 12/06/2029	100,000	93,411	0.03
Societe Generale SA FRN 3.625% 13/11/2030	100,000	101,443	0.04
Societe Generale SA FRN 3.75% 15/07/2031	300,000	304,344	0.12
Societe Generale SA FRN 4.875% 21/11/2031	200,000	213,401	0.08
Sodexo SA 0.75% 14/04/2027	100,000	97,622	0.04
Sogecap SA FRN 6.5% 16/05/2044	600,000	678,166	0.26
Sogecap SA FRN 5% 03/04/2045	300,000	307,185	0.12
Suez SACA 'EMTN' 1.875% 24/05/2027	100,000	98,624	0.04
Suez SACA 'EMTN' 2.375% 24/05/2030	200,000	193,596	0.07
Teleperformance SE 'EMTN' 3.75% 24/06/2029	100,000	101,967	0.04
Teleperformance SE 'EMTN' 4.25% 21/01/2030	100,000	101,749	0.04
Terega SA 0.875% 17/09/2030	100,000	88,564	0.03
Terega SA 4% 17/09/2034	100,000	101,055	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 1% 27/02/2027	100,000	97,900	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 1.125% 28/04/2027	150,000	146,702	0.06
Unibail-Rodamco-Westfield SE 'EMTN' 0.625% 04/05/2027	100,000	96,714	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 1.5% 22/02/2028	100,000	97,093	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 0.75% 25/10/2028	100,000	93,766	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.5% 29/05/2029	400,000	379,614	0.14
Unibail-Rodamco-Westfield SE 'EMTN' 3.5% 11/09/2029	100,000	101,667	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 2.625% 09/04/2030	100,000	98,448	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 1.375% 15/04/2030	100,000	92,473	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.875% 15/01/2031	200,000	184,914	0.07
Unibail-Rodamco-Westfield SE 'EMTN' 1.375% 04/12/2031	100,000	87,713	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.375% 25/05/2033	100,000	83,987	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.75% 27/02/2034	200,000	170,343	0.06
Unibail-Rodamco-Westfield SE 'EMTN' 3.875% 11/09/2034	100,000	99,498	0.04
Unibail-Rodamco-Westfield SE 'EMTN' 2% 28/04/2036	100,000	82,645	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 2% 29/05/2037	100,000	82,419	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.75% 01/07/2049	100,000	61,361	0.02
Unibail-Rodamco-Westfield SE FRN (Perpetual) 4.875%	200,000	200,745	0.08
Vinci SA 'EMTN' 1.625% 18/01/2029	100,000	96,566	0.04
Vinci SA 'EMTN' 1.75% 26/09/2030	100,000	94,463	0.04
Vinci SA 'EMTN' 3.375% 17/10/2032	100,000	101,182	0.04
Wendel SE 2.5% 09/02/2027	100,000	99,920	0.04
Worldline SA/France 'EMTN' 0.875% 30/06/2027	200,000	177,005	0.07
Worldline SA/France 'EMTN' 5.25% 27/11/2029	100,000	87,560	0.03
WPP Finance SA 'EMTN' 2.25% 22/09/2026	200,000	198,930	0.08
WPP Finance SA 'EMTN' 2.375% 19/05/2027	100,000	99,705	0.04
WPP Finance SA 'EMTN' 4.125% 30/05/2028	100,000	103,660	0.04
Total France		**51,597,657**	**19.69**
Germany: 9.26% (31 December 2024: 9.92%)			
Aareal Bank AG 0.25% 23/11/2027	100,000	93,436	0.03
adidas AG 0.625% 10/09/2035	100,000	76,361	0.03
Allianz SE 'EMTN' FRN 4.597% 07/09/2038	200,000	208,570	0.08
Allianz SE 'EMTN' FRN 2.121% 08/07/2050	100,000	94,070	0.03
Allianz SE 'EMTN' FRN 4.252% 05/07/2052	200,000	205,260	0.08
Allianz SE FRN 3.099% 06/07/2047	100,000	100,418	0.04
Allianz SE FRN 1.301% 25/09/2049	100,000	92,017	0.03
Allianz SE FRN 5.824% 25/07/2053	200,000	224,963	0.08
Allianz SE FRN 4.851% 26/07/2054	100,000	106,306	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Germany: 9.26% (31 December 2024: 9.92%) (continued)			
Allianz SE FRN 4.431% 25/07/2055	200,000	205,143	0.08
Berlin Hyp AG 'EMTN' 0.375% 25/01/2027	100,000	97,041	0.04
Berlin Hyp AG 'EMTN' 1.125% 25/10/2027	100,000	96,514	0.04
Berlin Hyp AG 'EMTN' 1.5% 18/04/2028	100,000	97,956	0.04
Berlin Hyp AG 'EMTN' 0.5% 05/11/2029	100,000	91,095	0.03
Bertelsmann SE & Co KGaA 3.5% 29/05/2029	200,000	204,971	0.08
Commerzbank AG 'EMTN' 0.5% 04/12/2026	200,000	195,122	0.07
Commerzbank AG 'EMTN' 0.375% 01/09/2027	200,000	191,568	0.07
Commerzbank AG 'EMTN' 1.875% 28/02/2028	100,000	98,770	0.04
Commerzbank AG 'EMTN' 1.5% 28/08/2028	100,000	97,594	0.04
Commerzbank AG 'EMTN' FRN 4.625% 21/03/2028	100,000	103,520	0.04
Commerzbank AG 'EMTN' FRN 2.625% 08/12/2028	100,000	99,989	0.04
Commerzbank AG 'EMTN' FRN 5.125% 18/01/2030	100,000	106,853	0.04
Commerzbank AG 'EMTN' FRN 4.625% 17/01/2031	100,000	105,568	0.04
Commerzbank AG 'EMTN' FRN 1.375% 29/12/2031	100,000	97,597	0.04
Commerzbank AG 'EMTN' FRN 4% 16/07/2032	200,000	205,208	0.08
Commerzbank AG 'EMTN' FRN 6.5% 06/12/2032	100,000	106,863	0.04
Commerzbank AG 'EMTN' FRN 4.875% 16/10/2034	100,000	104,283	0.04
Commerzbank AG 'EMTN' FRN 3.875% 15/10/2035	100,000	99,686	0.04
Commerzbank AG 'EMTN' FRN 4.125% 20/02/2037	100,000	100,456	0.04
Commerzbank AG FRN 3% 14/09/2027	100,000	100,729	0.04
Commerzbank AG FRN 5.25% 25/03/2029	100,000	106,497	0.04
Commerzbank AG FRN 3.625% 14/01/2032	100,000	100,822	0.04
Covestro AG 'EMTN' 4.75% 15/11/2028	100,000	105,783	0.04
Covestro AG 'EMTN' 1.375% 12/06/2030	100,000	92,387	0.03
Deutsche Bank AG 'EMTN' 1.625% 20/01/2027	300,000	296,603	0.11
Deutsche Bank AG 'EMTN' 4% 29/11/2027	100,000	103,583	0.04
Deutsche Bank AG 'EMTN' 1.75% 17/01/2028	100,000	97,938	0.04
Deutsche Bank AG 'EMTN' FRN 1.875% 23/02/2028	300,000	296,532	0.11
Deutsche Bank AG 'EMTN' FRN 4% 12/07/2028	100,000	102,486	0.04
Deutsche Bank AG 'EMTN' FRN 4.125% 04/04/2030	100,000	103,317	0.04
Deutsche Bank AG 'EMTN' FRN 1.75% 19/11/2030	200,000	187,492	0.07
Deutsche Bank AG 'EMTN' FRN 3.375% 13/02/2031	200,000	200,342	0.08
Deutsche Bank AG 'EMTN' FRN 4% 24/06/2032	200,000	202,713	0.08
Deutsche Bank AG 'EMTN' FRN 4.5% 12/07/2035	200,000	208,076	0.08
Deutsche Bank AG FRN 3.25% 24/05/2028	100,000	101,168	0.04
Deutsche Bank AG FRN 5.375% 11/01/2029	100,000	106,249	0.04
Deutsche Bank AG FRN 3.75% 15/01/2030	300,000	309,274	0.12
Deutsche Bank AG FRN 5% 05/09/2030	200,000	213,271	0.08
Deutsche Bank AG FRN 1.375% 17/02/2032	200,000	178,595	0.07
Deutsche Boerse AG 3.875% 28/09/2026	100,000	101,746	0.04
Deutsche Boerse AG 1.125% 26/03/2028	100,000	96,888	0.04
Deutsche Boerse AG 3.75% 28/09/2029	100,000	104,109	0.04
Deutsche Boerse AG 1.5% 04/04/2032	100,000	90,583	0.03
Deutsche Boerse AG 3.875% 28/09/2033	200,000	208,671	0.08
Deutsche Boerse AG FRN 1.25% 16/06/2047	200,000	193,075	0.07
Deutsche Boerse AG FRN 2% 23/06/2048	100,000	95,899	0.04
Deutsche Lufthansa AG 'EMTN' 2.875% 16/05/2027	100,000	100,297	0.04
Deutsche Lufthansa AG 'EMTN' 3.75% 11/02/2028	100,000	102,430	0.04
Deutsche Lufthansa AG 'EMTN' 3.625% 03/09/2028	150,000	154,187	0.06
Deutsche Lufthansa AG 'EMTN' 3.5% 14/07/2029	100,000	102,067	0.04
Deutsche Lufthansa AG 'EMTN' 4% 21/05/2030	100,000	104,308	0.04
Deutsche Lufthansa AG 'EMTN' 4.125% 03/09/2032	100,000	103,830	0.04
Deutsche Pfandbriefbank AG 'EMTN' 4.375% 28/08/2026	200,000	202,527	0.08
Deutsche Pfandbriefbank AG 'EMTN' 5% 05/02/2027	100,000	103,412	0.04
Deutsche Pfandbriefbank AG 'EMTN' 4% 27/01/2028	300,000	304,926	0.12
Deutsche Post AG 'EMTN' 1.625% 05/12/2028	100,000	97,700	0.04
Deutsche Post AG 'EMTN' 3% 24/03/2030	100,000	101,064	0.04
Deutsche Post AG 'EMTN' 3.375% 03/07/2033	100,000	102,325	0.04
Deutsche Post AG 'EMTN' 3.5% 24/03/2034	100,000	101,221	0.04
Deutsche Post AG 'EMTN' 3.5% 25/03/2036	100,000	99,989	0.04
Deutsche Post AG 'EMTN' 4% 24/03/2040	100,000	101,106	0.04
Deutsche Telekom AG 'EMTN' 0.5% 05/07/2027	100,000	96,729	0.04
Deutsche Telekom AG 'EMTN' 1.75% 25/03/2031	200,000	190,062	0.07
Deutsche Telekom AG 'EMTN' 1.375% 05/07/2034	100,000	86,032	0.03
Deutsche Telekom AG 'EMTN' 3.625% 03/02/2045	100,000	93,510	0.03
Deutsche Telekom AG 'EMTN' 1.75% 09/12/2049	50,000	32,513	0.01
E.ON SE 3.375% 15/01/2031	200,000	204,672	0.08
E.ON SE 3.75% 15/01/2036	150,000	151,725	0.06
E.ON SE 'EMTN' 0.25% 24/10/2026	200,000	194,818	0.07
E.ON SE 'EMTN' 0.375% 29/09/2027	200,000	191,500	0.07
E.ON SE 'EMTN' 3.5% 12/01/2028	100,000	102,581	0.04
E.ON SE 'EMTN' 2.875% 26/08/2028	200,000	202,199	0.08
E.ON SE 'EMTN' 3.75% 01/03/2029	200,000	208,268	0.08

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Germany: 9.26% (31 December 2024: 9.92%) (continued)			
E.ON SE 'EMTN' 1.625% 22/05/2029	150,000	144,603	0.05
E.ON SE 'EMTN' 3.125% 05/03/2030	100,000	101,542	0.04
E.ON SE 'EMTN' 0.75% 18/12/2030	100,000	89,390	0.03
E.ON SE 'EMTN' 1.625% 29/03/2031	250,000	232,541	0.09
E.ON SE 'EMTN' 0.875% 20/08/2031	150,000	132,788	0.05
E.ON SE 'EMTN' 3.5% 25/03/2032	200,000	203,820	0.08
E.ON SE 'EMTN' 3.5% 16/04/2033	150,000	151,389	0.06
E.ON SE 'EMTN' 4% 29/08/2033	200,000	209,296	0.08
E.ON SE 'EMTN' 0.875% 18/10/2034	100,000	80,573	0.03
E.ON SE 'EMTN' 3.875% 12/01/2035	100,000	102,922	0.04
E.ON SE 'EMTN' 4% 16/01/2040	100,000	99,831	0.04
E.ON SE 'EMTN' 4.125% 25/03/2044	150,000	149,298	0.06
Eurogrid GmbH 'EMTN' 3.075% 18/10/2027	100,000	101,176	0.04
Eurogrid GmbH 'EMTN' 1.5% 18/04/2028	100,000	96,983	0.04
Eurogrid GmbH 'EMTN' 3.598% 01/02/2029	100,000	102,673	0.04
Eurogrid GmbH 'EMTN' 3.722% 27/04/2030	200,000	206,369	0.08
Eurogrid GmbH 'EMTN' 3.279% 05/09/2031	100,000	100,281	0.04
Eurogrid GmbH 'EMTN' 1.113% 15/05/2032	100,000	86,351	0.03
Eurogrid GmbH 'EMTN' 0.741% 21/04/2033	100,000	81,160	0.03
Eurogrid GmbH 'EMTN' 3.915% 01/02/2034	100,000	102,141	0.04
Eurogrid GmbH 'EMTN' 3.732% 18/10/2035	100,000	99,226	0.04
Eurogrid GmbH 'EMTN' 4.056% 28/05/2037	200,000	202,076	0.08
Evonik Industries AG 'EMTN' 2.25% 25/09/2027	100,000	99,636	0.04
Evonik Industries AG 'EMTN' 0.75% 07/09/2028	100,000	95,053	0.04
Evonik Industries AG 'EMTN' 3.25% 15/01/2030	100,000	102,019	0.04
Fresenius Medical Care AG 'EMTN' 3.875% 20/09/2027	100,000	102,798	0.04
Fresenius Medical Care AG 'EMTN' 1.25% 29/11/2029	100,000	93,229	0.03
Fresenius SE & Co KGaA 'EMTN' 0.375% 28/09/2026	100,000	97,471	0.04
Fresenius SE & Co KGaA 'EMTN' 1.625% 08/10/2027	100,000	98,250	0.04
Fresenius SE & Co KGaA 'EMTN' 0.75% 15/01/2028	100,000	96,220	0.04
Fresenius SE & Co KGaA 'EMTN' 5.125% 05/10/2030	100,000	109,587	0.04
Hamburg Commercial Bank AG 'EMTN' 4.75% 02/05/2029	100,000	105,654	0.04
Hamburg Commercial Bank AG 'EMTN' 3.5% 31/01/2030	100,000	100,493	0.04
Hannover Rueck SE FRN 1.125% 09/10/2039	100,000	91,196	0.03
Hannover Rueck SE FRN 1.375% 30/06/2042	100,000	86,329	0.03
Heidelberg Materials AG 3.75% 31/05/2032	150,000	153,907	0.06
Heidelberg Materials AG 'EMTN' 3.375% 17/10/2031	100,000	101,920	0.04
Heidelberg Materials AG 'EMTN' 3.95% 19/07/2034	100,000	102,254	0.04
Henkel AG & Co KGaA 2.625% 13/09/2027	200,000	201,335	0.08
HOCHTIEF AG 'EMTN' 0.5% 03/09/2027	100,000	95,881	0.04
HOCHTIEF AG 'EMTN' 0.625% 26/04/2029	100,000	91,898	0.03
HOCHTIEF AG 'EMTN' 4.25% 31/05/2030	100,000	104,296	0.04
Infineon Technologies AG 'EMTN' 1.125% 24/06/2026	100,000	98,825	0.04
Infineon Technologies AG 'EMTN' 3.375% 26/02/2027	100,000	101,434	0.04
Infineon Technologies AG 'EMTN' 1.625% 24/06/2029	100,000	95,427	0.04
Infineon Technologies AG 'EMTN' 2.875% 13/02/2030	100,000	99,673	0.04
Infineon Technologies AG 'EMTN' 2% 24/06/2032	100,000	92,362	0.03
Infineon Technologies AG FRN (Perpetual) 3.625%	100,000	100,069	0.04
K+S AG 4.25% 19/06/2029	100,000	103,926	0.04
KION Group AG 'EMTN' 4% 20/11/2029	150,000	151,715	0.06
Knorr-Bremse AG 'EMTN' 3.25% 21/09/2027	100,000	101,568	0.04
Knorr-Bremse AG 'EMTN' 3% 30/09/2029	100,000	101,074	0.04
Knorr-Bremse AG 'EMTN' 3.25% 30/09/2032	100,000	101,703	0.04
LANXESS AG 0% 08/09/2027	200,000	187,923	0.07
LANXESS AG 'EMTN' 1.75% 22/03/2028	100,000	97,035	0.04
LEG Immobilien SE 'EMTN' 0.875% 28/11/2027	200,000	191,424	0.07
LEG Immobilien SE 'EMTN' 0.875% 17/01/2029	100,000	92,508	0.03
LEG Immobilien SE 'EMTN' 0.75% 30/06/2031	100,000	84,879	0.03
LEG Immobilien SE 'EMTN' 1.5% 17/01/2034	100,000	82,365	0.03
Merck Financial Services GmbH 'EMTN' 1.875% 15/06/2026	100,000	99,585	0.04
Merck Financial Services GmbH 'EMTN' 0.375% 05/07/2027	100,000	96,065	0.04
Merck Financial Services GmbH 'EMTN' 0.5% 16/07/2028	100,000	93,987	0.03
Merck Financial Services GmbH 'EMTN' 2.375% 15/06/2030	100,000	97,717	0.04
Merck Financial Services GmbH 'EMTN' 0.875% 05/07/2031	100,000	88,226	0.03
Merck KGaA FRN 3.875% 27/08/2054	400,000	402,083	0.15
Merck KGaA FRN 2.875% 25/06/2079	100,000	97,713	0.04
Merck KGaA FRN 1.625% 09/09/2080	100,000	98,341	0.04
METRO AG 4.625% 07/03/2029	100,000	102,748	0.04
METRO AG 'EMTN' 4% 05/03/2030	100,000	102,944	0.04
Muenchener Hypothekenbank eG 'EMTN' 0.375% 09/03/2029	100,000	90,828	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 1.25% 26/05/2041	200,000	176,124	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 1% 26/05/2042	100,000	84,299	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 4.25% 26/05/2044	200,000	205,193	0.08
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 3.25% 26/05/2049	200,000	199,341	0.08

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Germany: 9.26% (31 December 2024: 9.92%) (continued)			
Santander Consumer Bank AG 'EMTN' 4.5% 30/06/2026	100,000	102,206	0.04
Santander Consumer Bank AG 'EMTN' 4.375% 13/09/2027	100,000	104,059	0.04
SAP SE 1.25% 10/03/2028	200,000	194,933	0.07
SAP SE 0.375% 18/05/2029	200,000	184,384	0.07
SAP SE 1.625% 10/03/2031	200,000	187,819	0.07
SAP SE 'EMTN' 1.75% 22/02/2027	150,000	149,079	0.06
Sixt SE 'EMTN' 3.25% 22/01/2030	100,000	100,273	0.04
TAG Immobilien AG 'EMTN' 4.25% 04/03/2030	100,000	102,650	0.04
Talanx AG 2.5% 23/07/2026	100,000	100,234	0.04
Talanx AG 'EMTN' 4% 25/10/2029	100,000	104,772	0.04
Talanx AG FRN 1.75% 01/12/2042	100,000	87,267	0.03
Vier Gas Transport GmbH 'EMTN' 4.625% 26/09/2032	100,000	106,456	0.04
Vier Gas Transport GmbH 'EMTN' 0.5% 10/09/2034	200,000	151,091	0.06
Vonovia SE 1.875% 28/06/2028	100,000	97,281	0.04
Vonovia SE 2.375% 25/03/2032	100,000	93,390	0.03
Vonovia SE 1% 16/06/2033	300,000	244,637	0.09
Vonovia SE 1.5% 14/06/2041	100,000	67,051	0.02
Vonovia SE 'EMTN' 0.625% 09/07/2026	100,000	98,248	0.04
Vonovia SE 'EMTN' 1.75% 25/01/2027	100,000	99,088	0.04
Vonovia SE 'EMTN' 4.75% 23/05/2027	100,000	104,034	0.04
Vonovia SE 'EMTN' 0.375% 16/06/2027	100,000	95,738	0.04
Vonovia SE 'EMTN' 0.625% 07/10/2027	100,000	95,564	0.04
Vonovia SE 'EMTN' 0.25% 01/09/2028	200,000	184,724	0.07
Vonovia SE 'EMTN' 0.5% 14/09/2029	100,000	90,134	0.03
Vonovia SE 'EMTN' 0.625% 14/12/2029	100,000	89,843	0.03
Vonovia SE 'EMTN' 1% 09/07/2030	100,000	89,933	0.03
Vonovia SE 'EMTN' 0.625% 24/03/2031	100,000	85,860	0.03
Vonovia SE 'EMTN' 0.75% 01/09/2032	200,000	164,155	0.06
Vonovia SE 'EMTN' 4.25% 10/04/2034	100,000	102,943	0.04
Vonovia SE 'EMTN' 1.125% 14/09/2034	200,000	156,615	0.06
Vonovia SE 'EMTN' 2.75% 22/03/2038	100,000	87,525	0.03
Vonovia SE 'EMTN' 1% 28/01/2041	100,000	63,242	0.02
WPP Finance Deutschland GmbH 'EMTN' 1.625% 23/03/2030	100,000	92,992	0.03
Total Germany		**24,251,203**	**9.26**
Greece: 0.20% (31 December 2024: 0.09%)			
Eurobank SA 'EMTN' FRN 7% 26/01/2029	100,000	109,971	0.04
Eurobank SA 'EMTN' FRN 5.875% 28/11/2029	100,000	108,755	0.04
Eurobank SA 'EMTN' FRN 4% 24/09/2030	100,000	102,469	0.04
National Bank of Greece SA 'GMTN' FRN 4.5% 29/01/2029	100,000	104,060	0.04
National Bank of Greece SA 'GMTN' FRN 3.5% 19/11/2030	100,000	100,717	0.04
Total Greece		**525,972**	**0.20**
Hong Kong: 0.04% (31 December 2024: 0.04%)			
AIA Group Ltd 'GMTN' FRN 0.88% 09/09/2033	100,000	92,547	0.04
Total Hong Kong		**92,547**	**0.04**
Ireland: 2.20% (31 December 2024: 2.14%)			
Abbott Ireland Financing DAC 0.375% 19/11/2027	100,000	95,491	0.04
AIB Group Plc 'EMTN' FRN 0.5% 17/11/2027	100,000	97,386	0.04
AIB Group Plc 'EMTN' FRN 2.25% 04/04/2028	200,000	199,063	0.07
AIB Group Plc 'EMTN' FRN 4.625% 23/07/2029	150,000	157,788	0.06
AIB Group Plc 'EMTN' FRN 5.25% 23/10/2031	100,000	109,611	0.04
AIB Group Plc 'EMTN' FRN 3.75% 20/03/2033	100,000	101,225	0.04
AIB Group Plc FRN 5.75% 16/02/2029	100,000	107,622	0.04
Bank of Ireland Group Plc 'EMTN' FRN 4.625% 13/11/2029	100,000	105,684	0.04
Bank of Ireland Group Plc 'EMTN' FRN 5% 04/07/2031	100,000	108,017	0.04
CA Auto Bank SPA/Ireland 'EMTN' 4.75% 25/01/2027	100,000	103,239	0.04
CCEP Finance Ireland DAC 0.5% 06/09/2029	200,000	182,514	0.07
CCEP Finance Ireland DAC 0.875% 06/05/2033	100,000	82,907	0.03
CCEP Finance Ireland DAC 1.5% 06/05/2041	100,000	71,500	0.03
CRH Finance DAC 'EMTN' 1.375% 18/10/2028	150,000	143,681	0.05
CRH SMW Finance DAC 'EMTN' 1.25% 05/11/2026	100,000	98,493	0.04
CRH SMW Finance DAC 'EMTN' 4% 11/07/2027	100,000	103,044	0.04
CRH SMW Finance DAC 'EMTN' 4% 11/07/2031	100,000	103,938	0.04
CRH SMW Finance DAC 'EMTN' 4.25% 11/07/2035	200,000	207,145	0.08
DXC Capital Funding DAC 'REGS' 0.45% 15/09/2027	150,000	141,799	0.05
DXC Capital Funding DAC 'REGS' 0.95% 15/09/2031	100,000	84,360	0.03
Experian Europe DAC 'EMTN' 1.56% 16/05/2031	100,000	92,454	0.03
Fiserv Funding ULC 3.5% 15/06/2032	100,000	99,734	0.04
Fiserv Funding ULC 4% 15/06/2036	200,000	199,420	0.08
Fresenius Finance Ireland Plc 'EMTN' 0.5% 01/10/2028	100,000	93,431	0.03
Fresenius Finance Ireland Plc 'EMTN' 0.875% 01/10/2031	100,000	87,275	0.03
Grenke Finance Plc 'EMTN' 7.875% 06/04/2027	100,000	107,468	0.04
Grenke Finance Plc 'EMTN' 5.125% 04/01/2029	100,000	102,698	0.04
Grenke Finance Plc 'EMTN' 5.75% 06/07/2029	100,000	104,919	0.04
Johnson Controls International plc 4.25% 23/05/2035	100,000	104,841	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Ireland: 2.20% (31 December 2024: 2.14%) (continued)			
Johnson Controls International plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	100,000	95,556	0.04
Johnson Controls International plc / Tyco Fire & Security Finance SCA 3% 15/09/2028	100,000	100,799	0.04
Johnson Controls International plc / Tyco Fire & Security Finance SCA 3.125% 11/12/2033	100,000	97,019	0.04
Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	200,000	182,575	0.07
Kerry Group Financial Services Unltd Co 0.875% 01/12/2031	100,000	87,185	0.03
Kerry Group Financial Services Unltd Co 'EMTN' 3.75% 05/09/2036	100,000	100,423	0.04
Kingspan Securities Ireland DAC 'EMTN' 3.5% 31/10/2031	100,000	100,346	0.04
Linde Plc 3.2% 14/02/2031	200,000	202,506	0.08
Linde Plc 3.625% 12/06/2034	100,000	101,981	0.04
Linde Plc 1.625% 31/03/2035	100,000	85,262	0.03
Linde Plc 3.75% 04/06/2044	100,000	97,212	0.04
Linde Plc 'EMTN' 3% 18/02/2033	100,000	98,586	0.04
Linde Plc 'EMTN' 3.25% 18/02/2037	200,000	194,596	0.07
Securitas Treasury Ireland DAC 'EMTN' 4.25% 04/04/2027	100,000	102,466	0.04
Vodafone International Financing DAC 'EMTN' 3.375% 01/08/2033	100,000	99,622	0.04
Vodafone International Financing DAC 'EMTN' 3.75% 02/12/2034	100,000	101,469	0.04
Vodafone International Financing DAC 'EMTN' 4% 10/02/2043	100,000	96,997	0.04
Zurich Finance Ireland Designated Activity Co 'EMTN' 1.625% 17/06/2039	300,000	234,642	0.09
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 1.875% 17/09/2050	200,000	184,495	0.07
Total Ireland		**5,760,484**	**2.20**
Italy: 5.40% (31 December 2024: 4.56%)			
2i Rete Gas SpA 'EMTN' 1.608% 31/10/2027	100,000	97,835	0.04
Aeroporti di Roma SpA 'EMTN' 3.625% 15/06/2032	300,000	299,914	0.11
ASTM SpA 'EMTN' 1% 25/11/2026	100,000	97,878	0.04
ASTM SpA 'EMTN' 1.5% 25/01/2030	100,000	93,054	0.03
ASTM SpA 'EMTN' 2.375% 25/11/2033	100,000	89,159	0.03
Banca Popolare di Sondrio SPA 'EMTN' FRN 5.5% 26/09/2028	100,000	106,108	0.04
Banco BPM SpA 'EMTN' 4.875% 18/01/2027	100,000	103,655	0.04
Banco BPM SpA 'EMTN' 4.625% 29/11/2027	100,000	104,626	0.04
Banco BPM SpA 'EMTN' FRN 6% 21/01/2028	150,000	157,362	0.06
Banco BPM SpA 'EMTN' FRN 6% 14/06/2028	150,000	159,043	0.06
Banco BPM SpA 'EMTN' FRN 4.875% 17/01/2030	150,000	158,517	0.06
Banco BPM SpA 'EMTN' FRN 3.875% 09/09/2030	150,000	153,383	0.06
BPER Banca SPA 'EMTN' FRN 4.25% 20/02/2030	100,000	104,469	0.04
BPER Banca SPA 'EMTN' FRN 4% 22/05/2031	100,000	104,439	0.04
Credito Emiliano SpA FRN 1.125% 19/01/2028	100,000	97,757	0.04
ERG SpA 'EMTN' 0.5% 11/09/2027	100,000	95,777	0.04
ERG SpA 'EMTN' 0.875% 15/09/2031	100,000	86,421	0.03
FinecoBank Banca Fineco SpA FRN 0.5% 21/10/2027	100,000	97,255	0.04
Generali 'EMTN' 3.875% 29/01/2029	100,000	102,967	0.04
Generali 'EMTN' 2.124% 01/10/2030	100,000	95,258	0.04
Generali 'EMTN' 2.429% 14/07/2031	100,000	94,774	0.04
Generali 'EMTN' 1.713% 30/06/2032	100,000	88,913	0.03
Generali 'EMTN' 5.272% 12/09/2033	200,000	218,238	0.08
Generali 'EMTN' 3.547% 15/01/2034	100,000	100,557	0.04
Generali 'EMTN' 4.156% 03/01/2035	200,000	201,150	0.08
Generali 'EMTN' FRN 5.5% 27/10/2047	200,000	210,784	0.08
Generali 'EMTN' FRN 5% 08/06/2048	150,000	157,614	0.06
Iccrea Banca SpA 'EMTN' 3.375% 30/01/2030	100,000	101,315	0.04
Iccrea Banca SpA 'EMTN' FRN 6.875% 20/01/2028	100,000	106,474	0.04
Intesa Sanpaolo SpA 'EMTN' 3.928% 15/09/2026	200,000	202,789	0.08
Intesa Sanpaolo SpA 'EMTN' 1% 19/11/2026	250,000	245,962	0.09
Intesa Sanpaolo SpA 'EMTN' 4.375% 29/08/2027	200,000	208,124	0.08
Intesa Sanpaolo SpA 'EMTN' 4.75% 06/09/2027	150,000	157,035	0.06
Intesa Sanpaolo SpA 'EMTN' 0.75% 16/03/2028	225,000	214,752	0.08
Intesa Sanpaolo SpA 'EMTN' 1.75% 20/03/2028	200,000	195,879	0.07
Intesa Sanpaolo SpA 'EMTN' 1.75% 04/07/2029	100,000	95,904	0.04
Intesa Sanpaolo SpA 'EMTN' 5.25% 13/01/2030	150,000	165,036	0.06
Intesa Sanpaolo SpA 'EMTN' 4.875% 19/05/2030	200,000	216,595	0.08
Intesa Sanpaolo SpA 'EMTN' 2.925% 14/10/2030	100,000	97,147	0.04
Intesa Sanpaolo SpA 'EMTN' 3.625% 16/10/2030	200,000	205,723	0.08
Intesa Sanpaolo SpA 'EMTN' 5.125% 29/08/2031	200,000	220,439	0.08
Intesa Sanpaolo SpA 'EMTN' FRN 5% 08/03/2028	150,000	156,114	0.06
Intesa Sanpaolo SpA 'EMTN' FRN 3.85% 16/09/2032	300,000	305,931	0.12
Intesa Sanpaolo SpA 'EMTN' FRN 6.184% 20/02/2034	200,000	216,827	0.08
Intesa Sanpaolo SpA 'EMTN' FRN 4.271% 14/11/2036	200,000	201,861	0.08
Iren SpA 'EMTN' 3.875% 22/07/2032	100,000	102,383	0.04
Italgas SpA 'EMTN' 1.625% 19/01/2027	100,000	98,684	0.04
Italgas SpA 'EMTN' 0% 16/02/2028	100,000	93,281	0.03
Italgas SpA 'EMTN' 1.625% 18/01/2029	100,000	95,747	0.04
Italgas SpA 'EMTN' 3.125% 08/02/2029	100,000	100,735	0.04
Italgas SpA 'EMTN' 2.875% 06/03/2030	150,000	148,290	0.06
Italgas SpA 'EMTN' 0.875% 24/04/2030	100,000	90,421	0.03
Italgas SpA 'EMTN' 1% 11/12/2031	100,000	86,815	0.03

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Italy: 5.40% (31 December 2024: 4.56%) (continued)			
Italgas SpA 'EMTN' 0.5% 16/02/2033	100,000	79,991	0.03
Italgas SpA 'EMTN' 3.5% 06/03/2034	100,000	98,694	0.04
Mediobanca Banca di Credito Finanziario SpA 'EMTN' 1% 08/09/2027	100,000	96,966	0.04
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 4.75% 14/03/2028	100,000	103,528	0.04
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 4.375% 01/02/2030	100,000	104,682	0.04
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 3.875% 04/07/2030	150,000	154,235	0.06
Mediobanca Banca di Credito Finanziario SpA FRN 3% 15/01/2031	150,000	149,064	0.06
Nexi SpA 2.125% 30/04/2029	100,000	95,179	0.04
Nexi SpA 'EMTN' 3.875% 21/05/2031	200,000	201,408	0.08
Prysmian SpA 'EMTN' 3.875% 28/11/2031	100,000	101,960	0.04
Snam SpA 'EMTN' 0.875% 25/10/2026	200,000	196,128	0.07
Snam SpA 'EMTN' 1.375% 25/10/2027	100,000	97,535	0.04
Snam SpA 'EMTN' 3.375% 19/02/2028	200,000	204,003	0.08
Snam SpA 'EMTN' 0% 07/12/2028	100,000	91,056	0.03
Snam SpA 'EMTN' 0.75% 20/06/2029	100,000	92,261	0.03
Snam SpA 'EMTN' 4% 27/11/2029	100,000	104,305	0.04
Snam SpA 'EMTN' 0.75% 17/06/2030	100,000	90,005	0.03
Snam SpA 'EMTN' 3.25% 01/07/2032	100,000	99,154	0.04
Snam SpA 'EMTN' 3.875% 19/02/2034	200,000	204,322	0.08
Snam SpA 'EMTN' 1.25% 20/06/2034	150,000	124,157	0.05
Snam SpA 'EMTN' 1% 12/09/2034	100,000	79,735	0.03
Snam SpA FRN (Perpetual) 4.5%	100,000	101,874	0.04
Terna - Rete Elettrica Nazionale 0.75% 24/07/2032	100,000	84,628	0.03
Terna - Rete Elettrica Nazionale 'EMTN' 1.375% 26/07/2027	100,000	97,971	0.04
Terna - Rete Elettrica Nazionale 'EMTN' 1% 11/10/2028	100,000	94,817	0.04
Terna - Rete Elettrica Nazionale 'EMTN' 3.625% 21/04/2029	100,000	102,982	0.04
Terna - Rete Elettrica Nazionale 'EMTN' 0.375% 23/06/2029	100,000	90,793	0.03
Terna - Rete Elettrica Nazionale 'EMTN' 0.375% 25/09/2030	100,000	87,356	0.03
Terna - Rete Elettrica Nazionale 'EMTN' 3.5% 17/01/2031	100,000	102,002	0.04
Terna - Rete Elettrica Nazionale 'EMTN' 3.125% 17/02/2032	100,000	99,581	0.04
Terna - Rete Elettrica Nazionale 'EMTN' 3.875% 24/07/2033	100,000	103,404	0.04
UniCredit SpA 4.2% 11/06/2034	200,000	205,045	0.08
UniCredit SpA 'EMTN' 2.125% 24/10/2026	100,000	99,999	0.04
UniCredit SpA 'EMTN' 0.85% 19/01/2031	100,000	88,874	0.03
UniCredit SpA 'EMTN' 4% 05/03/2034	200,000	205,650	0.08
UniCredit SpA 'EMTN' FRN 2.2% 22/07/2027	250,000	249,390	0.09
UniCredit SpA 'EMTN' FRN 5.85% 15/11/2027	150,000	156,787	0.06
UniCredit SpA 'EMTN' FRN 0.925% 18/01/2028	250,000	244,113	0.09
UniCredit SpA 'EMTN' FRN 3.875% 11/06/2028	200,000	204,791	0.08
UniCredit SpA 'EMTN' FRN 4.8% 17/01/2029	200,000	210,846	0.08
UniCredit SpA 'EMTN' FRN 4.45% 16/02/2029	200,000	208,809	0.08
UniCredit SpA 'EMTN' FRN 0.8% 05/07/2029	150,000	141,996	0.05
UniCredit SpA 'EMTN' FRN 3.3% 16/07/2029	200,000	202,494	0.08
UniCredit SpA 'EMTN' FRN 4.6% 14/02/2030	150,000	158,933	0.06
UniCredit SpA 'EMTN' FRN 4.3% 23/01/2031	150,000	157,413	0.06
UniCredit SpA 'EMTN' FRN 3.8% 16/01/2033	150,000	151,327	0.06
UniCredit SpA 'EMTN' FRN 5.375% 16/04/2034	200,000	211,461	0.08
Unipol Assicurazioni SpA 'EMTN' 3.25% 23/09/2030	100,000	101,200	0.04
Total Italy		**14,140,074**	**5.40**
Japan: 1.53% (31 December 2024: 1.55%)			
East Japan Railway Co 'EMTN' 1.85% 13/04/2033	100,000	90,869	0.03
East Japan Railway Co 'EMTN' 3.533% 04/09/2036	100,000	99,287	0.04
East Japan Railway Co 'EMTN' 1.104% 15/09/2039	100,000	70,830	0.03
East Japan Railway Co 'EMTN' 4.389% 05/09/2043	100,000	103,904	0.04
Mitsubishi UFJ Financial Group Inc 'EMTN' FRN 3.556% 05/09/2032	200,000	202,610	0.08
Mizuho Financial Group Inc 'EMTN' 1.631% 08/04/2027	100,000	98,813	0.04
Mizuho Financial Group Inc 'EMTN' 3.49% 05/09/2027	100,000	102,269	0.04
Mizuho Financial Group Inc 'EMTN' 1.598% 10/04/2028	100,000	97,784	0.04
Mizuho Financial Group Inc 'EMTN' 4.157% 20/05/2028	100,000	104,653	0.04
Mizuho Financial Group Inc 'EMTN' 0.402% 06/09/2029	100,000	90,581	0.03
Mizuho Financial Group Inc 'EMTN' 0.797% 15/04/2030	150,000	135,473	0.05
Mizuho Financial Group Inc 'EMTN' 4.608% 28/08/2030	100,000	107,098	0.04
Mizuho Financial Group Inc 'EMTN' 0.693% 07/10/2030	200,000	176,637	0.07
Mizuho Financial Group Inc 'EMTN' 2.096% 08/04/2032	200,000	184,903	0.07
Mizuho Financial Group Inc 'EMTN' 4.416% 20/05/2033	100,000	106,147	0.04
Mizuho Financial Group Inc 'EMTN' 3.98% 21/05/2034	100,000	102,894	0.04
Mizuho Financial Group Inc 'EMTN' 3.767% 27/08/2034	100,000	101,097	0.04
Mizuho Financial Group Inc 'EMTN' FRN 3.46% 27/08/2030	100,000	101,870	0.04
Mizuho Financial Group Inc 'EMTN' FRN 3.295% 13/05/2033	100,000	98,983	0.04
Mizuho Financial Group Inc FRN 0.47% 06/09/2029	200,000	186,103	0.07
NTT Finance Corp 'EMTN' 0.399% 13/12/2028	100,000	92,205	0.03
NTT Finance Corp 'EMTN' 3.359% 12/03/2031	100,000	100,617	0.04
ORIX Corp 'EMTN' 4.477% 01/06/2028	100,000	104,876	0.04
ORIX Corp 'EMTN' 3.78% 29/05/2029	100,000	102,667	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Japan: 1.53% (31 December 2024: 1.55%) (continued)			
ORIX Corp 'EMTN' 3.447% 22/10/2031	100,000	99,620	0.04
Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	200,000	198,856	0.07
Sumitomo Mitsui Financial Group Inc 'EMTN' 1.413% 14/06/2027	100,000	98,153	0.04
Sumitomo Mitsui Financial Group Inc 'EMTN' 0.632% 23/10/2029	100,000	91,014	0.03
Sumitomo Mitsui Financial Group Inc 'EMTN' 4.492% 12/06/2030	100,000	107,317	0.04
Sumitomo Mitsui Financial Group Inc 'EMTN' 3.318% 07/10/2031	100,000	100,620	0.04
Sumitomo Mitsui Financial Group Inc 'EMTN' 3.573% 28/05/2032	100,000	100,730	0.04
Takeda Pharmaceutical Co Ltd 1% 09/07/2029	100,000	92,959	0.03
Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	100,000	87,958	0.03
Takeda Pharmaceutical Co Ltd 2% 09/07/2040	100,000	76,806	0.03
Takeda Pharmaceutical Co Ltd 'REGS' 2.25% 21/11/2026	100,000	99,767	0.04
Takeda Pharmaceutical Co Ltd 'REGS' 3% 21/11/2030	100,000	99,581	0.04
Total Japan		**4,016,551**	**1.53**
Jersey: 0.33% (31 December 2024: 0.21%)			
Aptiv Swiss Holdings Ltd 1.6% 15/09/2028	100,000	96,866	0.04
Aptiv Swiss Holdings Ltd 4.25% 11/06/2036	100,000	99,297	0.04
Gatwick Funding Ltd 'EMTN' 3.625% 16/10/2033	100,000	99,327	0.04
Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	200,000	185,916	0.07
Heathrow Funding Ltd 'EMTN' 1.125% 08/10/2030	100,000	89,690	0.03
Heathrow Funding Ltd 'EMTN' 4.5% 11/07/2033	100,000	105,441	0.04
Heathrow Funding Ltd 'EMTN' 1.875% 14/03/2034	100,000	86,007	0.03
Heathrow Funding Ltd 'EMTN' 3.875% 16/01/2036	100,000	98,644	0.04
Total Jersey		**861,188**	**0.33**
Liechtenstein: 0.18% (31 December 2024: 0.14%)			
Swiss Life Finance I AG 3.25% 31/08/2029	200,000	203,165	0.08
Swiss Life Finance I AG 0.5% 15/09/2031	200,000	170,858	0.06
Swiss Life Finance I AG 3.75% 24/03/2035	100,000	101,013	0.04
Total Liechtenstein		**475,036**	**0.18**
Luxembourg: 2.12% (31 December 2024: 2.93%)			
Acef Holding SCA 0.75% 14/06/2028	100,000	94,083	0.03
ArcelorMittal SA 'EMTN' 4.875% 26/09/2026	100,000	102,485	0.04
Aroundtown SA 'EMTN' 0% 16/07/2026	100,000	96,950	0.04
Aroundtown SA 'EMTN' 0.375% 15/04/2027	200,000	191,057	0.07
Aroundtown SA 'EMTN' 1.625% 31/01/2028	100,000	96,378	0.04
Aroundtown SA 'EMTN' 1.45% 09/07/2028	100,000	94,863	0.04
Aroundtown SA 'EMTN' 4.8% 16/07/2029	100,000	104,213	0.04
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	200,000	205,431	0.08
Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	100,000	67,777	0.02
DH Europe Finance II Sarl 0.45% 18/03/2028	100,000	94,662	0.03
DH Europe Finance II Sarl 0.75% 18/09/2031	200,000	174,411	0.07
DH Europe Finance II Sarl 1.35% 18/09/2039	100,000	73,683	0.03
Eurofins Scientific SE 4.75% 06/09/2030	100,000	105,596	0.04
Eurofins Scientific SE 0.875% 19/05/2031	100,000	85,188	0.03
Grand City Properties SA 'EMTN' 0.125% 11/01/2028	100,000	93,176	0.03
Heidelberg Materials Finance Luxembourg SA 'EMTN' 1.5% 14/06/2027	100,000	98,155	0.04
Heidelberg Materials Finance Luxembourg SA 'EMTN' 1.125% 01/12/2027	100,000	96,955	0.04
Heidelberg Materials Finance Luxembourg SA 'EMTN' 1.75% 24/04/2028	100,000	97,901	0.04
Heidelberg Materials Finance Luxembourg SA 'EMTN' 3% 10/07/2030	100,000	99,693	0.04
Heidelberg Materials Finance Luxembourg SA 'EMTN' 4.875% 21/11/2033	100,000	108,450	0.04
Highland Holdings Sarl 2.875% 19/11/2027	100,000	100,614	0.04
Holcim Finance Luxembourg SA 0.5% 23/04/2031	100,000	85,780	0.03
Holcim Finance Luxembourg SA 'EMTN' 0.5% 29/11/2026	100,000	97,444	0.04
Holcim Finance Luxembourg SA 'EMTN' 0.125% 19/07/2027	200,000	190,926	0.07
Holcim Finance Luxembourg SA 'EMTN' 2.25% 26/05/2028	200,000	199,287	0.07
Holcim Finance Luxembourg SA 'EMTN' 1.75% 29/08/2029	100,000	95,954	0.04
Holcim Finance Luxembourg SA 'EMTN' 0.5% 03/09/2030	100,000	88,101	0.03
Holcim Finance Luxembourg SA 'EMTN' 0.625% 19/01/2033	100,000	81,641	0.03
John Deere Bank SA 'EMTN' 3.3% 15/10/2029	100,000	102,265	0.04
John Deere Cash Management SARL 1.85% 02/04/2028	100,000	98,723	0.04
John Deere Cash Management SARL 'EMTN' 2.2% 02/04/2032	100,000	94,892	0.04
John Deere Cash Management SARL 'EMTN' 1.65% 13/06/2039	100,000	78,957	0.03
Medtronic Global Holdings SCA 1.125% 07/03/2027	100,000	97,974	0.04
Medtronic Global Holdings SCA 1.625% 07/03/2031	100,000	92,764	0.03
Medtronic Global Holdings SCA 3.125% 15/10/2031	100,000	100,112	0.04
Medtronic Global Holdings SCA 3.375% 15/10/2034	100,000	99,551	0.04
Medtronic Global Holdings SCA 1.5% 02/07/2039	100,000	75,086	0.03
Medtronic Global Holdings SCA 1.375% 15/10/2040	100,000	70,617	0.03
Medtronic Global Holdings SCA 1.75% 02/07/2049	100,000	63,501	0.02
Mohawk Capital Finance SA 1.75% 12/06/2027	100,000	98,359	0.04
Novartis Finance SA 1.125% 30/09/2027	100,000	97,628	0.04
Novartis Finance SA 0.625% 20/09/2028	100,000	94,524	0.03
Novartis Finance SA 0% 23/09/2028	300,000	278,132	0.11
Novartis Finance SA 1.375% 14/08/2030	100,000	93,855	0.03
Novartis Finance SA 1.7% 14/08/2038	100,000	82,380	0.03

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Luxembourg: 2.12% (31 December 2024: 2.93%) (continued)			
Segro Capital Sarl 'EMTN' 1.875% 23/03/2030	100,000	94,308	0.03
SES SA 'EMTN' 3.5% 14/01/2029	100,000	99,894	0.04
Shurgard Luxembourg Sarl 3.625% 22/10/2034	100,000	97,731	0.04
SIG Combibloc PurchaseCo Sarl 3.75% 19/03/2030	100,000	101,694	0.04
Stoneweg Ereit Lux Finco Sarl 'EMTN' 4.25% 30/01/2031	125,000	126,257	0.05
Swiss Re Finance Luxembourg SA FRN 2.534% 30/04/2050	100,000	95,832	0.04
Tyco Electronics Group SA 3.25% 31/01/2033	100,000	99,159	0.04
Total Luxembourg		**5,555,049**	**2.12**
Netherlands: 13.97% (31 December 2024: 13.43%)			
ABB Finance BV 'EMTN' 3.25% 16/01/2027	100,000	101,279	0.04
ABB Finance BV 'EMTN' 0% 19/01/2030	100,000	88,493	0.03
ABB Finance BV 'EMTN' 3.375% 16/01/2031	100,000	102,135	0.04
ABB Finance BV 'EMTN' 3.375% 15/01/2034	200,000	200,816	0.08
ABN AMRO Bank NV 0.6% 15/01/2027	100,000	97,408	0.04
ABN AMRO Bank NV 4.375% 20/10/2028	100,000	105,089	0.04
ABN AMRO Bank NV 3% 01/10/2031	100,000	100,194	0.04
ABN AMRO Bank NV 1% 02/06/2033	100,000	83,443	0.03
ABN AMRO Bank NV 4.5% 21/11/2034	100,000	108,185	0.04
ABN AMRO Bank NV 'EMTN' 3.875% 21/12/2026	100,000	102,321	0.04
ABN AMRO Bank NV 'EMTN' 2.375% 01/06/2027	100,000	100,048	0.04
ABN AMRO Bank NV 'EMTN' 4% 16/01/2028	100,000	103,768	0.04
ABN AMRO Bank NV 'EMTN' 3.125% 21/01/2030	100,000	101,388	0.04
ABN AMRO Bank NV 'EMTN' 4.25% 21/02/2030	100,000	105,248	0.04
ABN AMRO Bank NV 'EMTN' 3.875% 15/01/2032	100,000	102,887	0.04
ABN AMRO Bank NV 'EMTN' FRN 5.5% 21/09/2033	100,000	106,325	0.04
ABN AMRO Bank NV 'EMTN' FRN 4.375% 16/07/2036	100,000	102,316	0.04
Achmea Bank NV 'EMTN' 2.75% 10/12/2027	100,000	100,527	0.04
Achmea BV 'EMTN' 1.5% 26/05/2027	100,000	98,760	0.04
Achmea BV 'EMTN' FRN 5.625% 02/11/2044	100,000	106,608	0.04
Adecco International Financial Services BV 'EMTN' 0.125% 21/09/2028	100,000	92,245	0.03
Adecco International Financial Services BV 'EMTN' 0.5% 21/09/2031	100,000	85,415	0.03
AGCO International Holdings BV 0.8% 06/10/2028	100,000	93,264	0.03
Akzo Nobel NV 'EMTN' 1.5% 28/03/2028	100,000	97,324	0.04
Akzo Nobel NV 'EMTN' 2% 28/03/2032	100,000	92,055	0.03
Akzo Nobel NV 'EMTN' 4% 24/05/2033	100,000	102,996	0.04
Akzo Nobel NV 'EMTN' 3.75% 16/09/2034	100,000	100,547	0.04
Akzo Nobel NV 'EMTN' 4% 31/03/2035	100,000	100,924	0.04
Alcon Finance BV 2.375% 31/05/2028	150,000	148,748	0.06
Allianz Finance II BV 0% 22/11/2026	100,000	97,036	0.04
Allianz Finance II BV 3% 13/03/2028	100,000	102,274	0.04
Allianz Finance II BV 0.5% 22/11/2033	100,000	81,761	0.03
Allianz Finance II BV 'EMTN' 0.875% 06/12/2027	100,000	96,967	0.04
Allianz Finance II BV 'EMTN' 3.25% 04/12/2029	100,000	102,725	0.04
Allianz Finance II BV 'EMTN' 1.5% 15/01/2030	100,000	94,976	0.04
Allianz Finance II BV 'EMTN' 0.5% 14/01/2031	100,000	88,633	0.03
Allianz Finance II BV 'EMTN' 1.375% 21/04/2031	100,000	92,479	0.03
American Medical Systems Europe BV 3.375% 08/03/2029	100,000	102,197	0.04
American Medical Systems Europe BV 1.625% 08/03/2031	100,000	92,700	0.03
American Medical Systems Europe BV 3% 08/03/2031	150,000	149,735	0.06
Arcadis NV 4.875% 28/02/2028	100,000	104,573	0.04
ASML Holding NV 1.375% 07/07/2026	100,000	99,133	0.04
ASML Holding NV 1.625% 28/05/2027	200,000	197,337	0.07
ASML Holding NV 0.625% 07/05/2029	200,000	185,708	0.07
ASML Holding NV 2.25% 17/05/2032	100,000	96,866	0.04
ASR Nederland NV 3.625% 12/12/2028	100,000	102,268	0.04
ASR Nederland NV FRN 7% 07/12/2043	200,000	233,410	0.09
ASR Nederland NV FRN 3.375% 02/05/2049	100,000	98,947	0.04
Ayvens Bank NV 'EMTN' 0.25% 07/09/2026	100,000	97,471	0.04
BMW Finance NV 'EMTN' 3.25% 22/11/2026	100,000	101,357	0.04
BMW Finance NV 'EMTN' 0.375% 14/01/2027	100,000	97,180	0.04
BMW Finance NV 'EMTN' 0.375% 24/09/2027	100,000	95,950	0.04
BMW Finance NV 'EMTN' 1.125% 10/01/2028	100,000	97,031	0.04
BMW Finance NV 'EMTN' 3.625% 22/05/2035	100,000	99,672	0.04
BMW International Investment BV 'EMTN' 3.25% 17/11/2028	100,000	101,918	0.04
BMW International Investment BV 'EMTN' 3.5% 17/11/2032	100,000	100,436	0.04
BMW International Investment BV 'EMTN' 3.5% 22/01/2033	100,000	100,152	0.04
BMW International Investment BV 'EMTN' 3.375% 27/08/2034	100,000	98,423	0.04
BNI Finance BV 3.875% 01/12/2030	100,000	104,075	0.04
Brenntag Finance BV 'EMTN' 3.75% 24/04/2028	100,000	102,476	0.04
CNH Industrial NV 'EMTN' 3.75% 11/06/2031	100,000	101,748	0.04
Coca-Cola HBC Finance BV 0.625% 21/11/2029	100,000	91,279	0.03
Coca-Cola HBC Finance BV 'EMTN' 1% 14/05/2027	200,000	194,928	0.07
Coca-Cola HBC Finance BV 'EMTN' 1.625% 14/05/2031	100,000	92,398	0.03
Coloplast Finance BV 'EMTN' 2.25% 19/05/2027	100,000	99,587	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Netherlands: 13.97% (31 December 2024: 13.43%) (continued)			
Coloplast Finance BV 'EMTN' 2.75% 19/05/2030	100,000	99,010	0.04
Compass Group Finance Netherlands BV 'EMTN' 3% 08/03/2030	100,000	100,681	0.04
Cooperatieve Rabobank UA 0.25% 30/10/2026	100,000	97,483	0.04
Cooperatieve Rabobank UA 'EMTN' 4% 10/01/2030	100,000	104,628	0.04
Cooperatieve Rabobank UA 'GMTN' 3.913% 03/11/2026	100,000	102,293	0.04
Cooperatieve Rabobank UA 'GMTN' 1.375% 03/02/2027	100,000	98,519	0.04
Cooperatieve Rabobank UA 'GMTN' 1.125% 07/05/2031	100,000	89,507	0.03
Cooperatieve Rabobank UA 'GMTN' FRN 0.375% 01/12/2027	100,000	97,293	0.04
Cooperatieve Rabobank UA 'GMTN' FRN 4.625% 27/01/2028	100,000	103,450	0.04
Cooperatieve Rabobank UA 'GMTN' FRN 4.233% 25/04/2029	100,000	104,387	0.04
Cooperatieve Rabobank UA 'GMTN' FRN 3.875% 30/11/2032	100,000	101,732	0.04
CRH Funding BV 1.625% 05/05/2030	100,000	93,978	0.03
CTP NV 4.25% 10/03/2035	100,000	97,932	0.04
CTP NV 'EMTN' 4.75% 05/02/2030	100,000	104,825	0.04
CTP NV 'EMTN' 1.5% 27/09/2031	100,000	87,231	0.03
Deutsche Telekom International Finance BV 'EMTN' 3.25% 17/01/2028	100,000	102,513	0.04
Deutsche Telekom International Finance BV 'EMTN' 1.5% 03/04/2028	100,000	97,741	0.04
Deutsche Telekom International Finance BV 'EMTN' 2% 01/12/2029	100,000	98,434	0.04
Deutsche Telekom International Finance BV 'EMTN' 7.5% 24/01/2033	100,000	128,049	0.05
Digital Dutch Finco BV 1.5% 15/03/2030	500,000	461,826	0.18
Digital Dutch Finco BV 1.25% 01/02/2031	300,000	266,340	0.10
Digital Dutch Finco BV 1% 15/01/2032	600,000	509,217	0.19
Digital Dutch Finco BV 3.875% 13/09/2033	600,000	600,184	0.23
Digital Dutch Finco BV 3.875% 15/07/2034	100,000	98,833	0.04
Digital Dutch Finco BV 3.875% 15/03/2035	700,000	688,259	0.26
Digital Intrepid Holding BV 0.625% 15/07/2031	700,000	589,214	0.22
Digital Intrepid Holding BV 1.375% 18/07/2032	300,000	256,237	0.10
DSM BV 'EMTN' 0.75% 28/09/2026	100,000	98,044	0.04
DSM BV 'EMTN' 0.625% 23/06/2032	100,000	84,705	0.03
DSM BV 'EMTN' 3.625% 02/07/2034	100,000	101,156	0.04
DSM BV 'EMTN' 3.375% 25/02/2036	100,000	97,850	0.04
DSV Finance BV 'EMTN' 2.875% 06/11/2026	100,000	100,530	0.04
DSV Finance BV 'EMTN' 3.125% 06/11/2028	200,000	202,407	0.08
DSV Finance BV 'EMTN' 1.375% 16/03/2030	100,000	93,344	0.03
DSV Finance BV 'EMTN' 3.25% 06/11/2030	250,000	251,703	0.10
DSV Finance BV 'EMTN' 0.5% 03/03/2031	100,000	86,656	0.03
DSV Finance BV 'EMTN' 3.375% 06/11/2032	150,000	150,189	0.06
DSV Finance BV 'EMTN' 0.75% 05/07/2033	100,000	81,851	0.03
DSV Finance BV 'EMTN' 0.875% 17/09/2036	100,000	74,983	0.03
E.ON International Finance BV 'EMTN' 1.25% 19/10/2027	50,000	48,716	0.02
E.ON International Finance BV 'EMTN' 1.5% 31/07/2029	100,000	95,516	0.04
E.ON International Finance BV 'EMTN' 5.75% 14/02/2033	100,000	116,130	0.04
easyJet FinCo BV 'EMTN' 1.875% 03/03/2028	200,000	195,673	0.07
EDP Finance BV 'EMTN' 0.375% 16/09/2026	100,000	97,639	0.04
EDP Finance BV 'EMTN' 1.5% 22/11/2027	200,000	195,975	0.07
EDP Finance BV 'EMTN' 1.875% 21/09/2029	200,000	191,833	0.07
EDP Finance BV 'EMTN' 3.875% 11/03/2030	100,000	103,626	0.04
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 3.375% 29/09/2047	100,000	100,069	0.04
ELM BV for Julius Baer Group Ltd 3.875% 13/09/2029	100,000	102,440	0.04
ELM BV for Swiss Life Insurance & Pension Group 'EMTN' FRN (Perpetual) 4.5%	150,000	153,815	0.06
Essity Capital BV 'EMTN' 3% 21/09/2026	100,000	100,451	0.04
Essity Capital BV 'EMTN' 0.25% 15/09/2029	100,000	91,350	0.03
Euronext NV 1.125% 12/06/2029	100,000	94,368	0.03
Euronext NV 0.75% 17/05/2031	100,000	88,334	0.03
Euronext NV 1.5% 17/05/2041	100,000	73,675	0.03
EXOR NV 1.75% 18/01/2028	100,000	98,008	0.04
EXOR NV 1.75% 14/10/2034	100,000	84,020	0.03
Ferrovial SE 3.25% 16/01/2030	100,000	101,158	0.04
Givaudan Finance Europe BV 1% 22/04/2027	100,000	97,625	0.04
Givaudan Finance Europe BV 1.625% 22/04/2032	100,000	90,890	0.03
Givaudan Finance Europe BV 4.125% 28/11/2033	150,000	157,142	0.06
GSK Capital BV 'EMTN' 3% 28/11/2027	100,000	101,413	0.04
GSK Capital BV 'EMTN' 2.875% 19/11/2031	200,000	198,128	0.07
GSK Capital BV 'EMTN' 3.25% 19/11/2036	100,000	97,025	0.04
H&M Finance BV 'EMTN' 4.875% 25/10/2031	100,000	107,205	0.04
Haleon Netherlands Capital BV 'EMTN' 1.75% 29/03/2030	100,000	95,071	0.04
Haleon Netherlands Capital BV 'EMTN' 2.125% 29/03/2034	100,000	90,641	0.03
ING Bank NV 'EMTN' 4.125% 02/10/2026	200,000	204,744	0.08
ING Groep NV 'EMTN' 1.375% 11/01/2028	100,000	97,288	0.04
ING Groep NV 'EMTN' 2% 20/09/2028	200,000	195,974	0.07
ING Groep NV 'EMTN' 2.5% 15/11/2030	200,000	194,118	0.07
ING Groep NV 'EMTN' FRN 4.875% 14/11/2027	200,000	206,486	0.08
ING Groep NV 'EMTN' FRN 3.875% 12/08/2029	200,000	206,105	0.08
ING Groep NV 'EMTN' FRN 0.875% 29/11/2030	200,000	182,780	0.07

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Netherlands: 13.97% (31 December 2024: 13.43%) (continued)			
ING Groep NV 'EMTN' FRN 3% 17/08/2031	100,000	98,847	0.04
ING Groep NV 'EMTN' FRN 0.875% 09/06/2032	100,000	96,291	0.04
ING Groep NV 'EMTN' FRN 3.375% 19/11/2032	100,000	100,072	0.04
ING Groep NV 'EMTN' FRN 4.375% 15/08/2034	200,000	206,056	0.08
ING Groep NV 'EMTN' FRN 4% 12/02/2035	200,000	206,452	0.08
ING Groep NV 'EMTN' FRN 5% 20/02/2035	100,000	105,588	0.04
ING Groep NV 'EMTN' FRN 4.25% 26/08/2035	200,000	205,053	0.08
ING Groep NV 'EMTN' FRN 3.75% 03/09/2035	200,000	201,218	0.08
ING Groep NV 'EMTN' FRN 4.125% 20/05/2036	100,000	101,441	0.04
ING Groep NV 'EMTN' FRN 3.5% 17/08/2036	200,000	195,345	0.07
ING Groep NV FRN 0.375% 29/09/2028	200,000	190,334	0.07
ING Groep NV FRN 0.25% 18/02/2029	200,000	186,805	0.07
ING Groep NV FRN 4.5% 23/05/2029	200,000	209,547	0.08
ING Groep NV FRN 0.25% 01/02/2030	200,000	181,785	0.07
ING Groep NV FRN 3.5% 03/09/2030	300,000	305,192	0.12
ING Groep NV FRN 1.75% 16/02/2031	200,000	188,457	0.07
ING Groep NV FRN 1% 16/11/2032	200,000	191,028	0.07
ING Groep NV FRN 4.125% 24/08/2033	200,000	204,401	0.08
ING Groep NV FRN 5.25% 14/11/2033	100,000	111,468	0.04
ING Groep NV FRN 4.75% 23/05/2034	200,000	215,577	0.08
JAB Holdings BV 1.75% 25/06/2026	100,000	99,446	0.04
JAB Holdings BV 2% 18/05/2028	100,000	97,979	0.04
JAB Holdings BV 5% 12/06/2033	100,000	106,461	0.04
JAB Holdings BV 4.375% 25/04/2034	100,000	101,766	0.04
JDE Peet's NV 'EMTN' 0.625% 09/02/2028	100,000	94,790	0.04
JDE Peet's NV 'EMTN' 1.125% 16/06/2033	100,000	82,537	0.03
Koninklijke Ahold Delhaize NV 3.5% 04/04/2028	100,000	102,438	0.04
Koninklijke Ahold Delhaize NV 0.375% 18/03/2030	100,000	89,004	0.03
Koninklijke Ahold Delhaize NV 3.375% 11/03/2031	150,000	152,924	0.06
Koninklijke Ahold Delhaize NV 3.25% 10/03/2033	100,000	98,955	0.04
Koninklijke KPN NV 'EMTN' 0.875% 14/12/2032	100,000	83,723	0.03
Koninklijke KPN NV 'GMTN' 1.125% 11/09/2028	100,000	95,440	0.04
Koninklijke KPN NV 'GMTN' 3.875% 03/07/2031	100,000	103,740	0.04
Koninklijke KPN NV 'GMTN' 0.875% 15/11/2033	100,000	81,329	0.03
Koninklijke KPN NV 'GMTN' 3.375% 17/02/2035	100,000	97,387	0.04
Koninklijke KPN NV 'GMTN' 3.875% 16/02/2036	200,000	200,807	0.08
Linde Finance BV 0.25% 19/05/2027	100,000	96,171	0.04
Linde Finance BV 'EMTN' 0.55% 19/05/2032	200,000	168,527	0.06
LKQ Dutch Bond BV 4.125% 13/03/2031	100,000	101,678	0.04
Lseg Netherlands BV 2.75% 20/09/2027	100,000	100,450	0.04
Lseg Netherlands BV 0.75% 06/04/2033	100,000	82,034	0.03
Lseg Netherlands BV 'EMTN' 4.125% 29/09/2026	100,000	101,841	0.04
Lseg Netherlands BV 'GMTN' 0.25% 06/04/2028	100,000	93,891	0.03
LYB International Finance II BV 1.625% 17/09/2031	100,000	90,407	0.03
MSD Netherlands Capital BV 3.25% 30/05/2032	100,000	100,702	0.04
MSD Netherlands Capital BV 3.5% 30/05/2037	100,000	98,754	0.04
MSD Netherlands Capital BV 3.7% 30/05/2044	100,000	95,615	0.04
MSD Netherlands Capital BV 3.75% 30/05/2054	100,000	91,399	0.03
Nationale-Nederlanden Bank NV/The Netherlands 'EMTN' 0.5% 21/09/2028	100,000	93,463	0.03
NIBC Bank NV 0.875% 24/06/2027	100,000	96,820	0.04
NIBC Bank NV 'EMTN' 0.25% 09/09/2026	100,000	97,343	0.04
NIBC Bank NV 'EMTN' 6% 16/11/2028	100,000	109,367	0.04
NN Group NV 'EMTN' 1.625% 01/06/2027	150,000	148,126	0.06
NN Group NV 'EMTN' FRN 5.25% 01/03/2043	100,000	106,919	0.04
NN Group NV 'EMTN' FRN 6% 03/11/2043	100,000	111,469	0.04
NN Group NV 'EMTN' FRN 4.625% 13/01/2048	200,000	207,516	0.08
Novo Nordisk Finance Netherlands BV 'EMTN' 1.125% 30/09/2027	100,000	97,386	0.04
Novo Nordisk Finance Netherlands BV 'EMTN' 2.375% 27/05/2028	300,000	299,795	0.11
Novo Nordisk Finance Netherlands BV 'EMTN' 3.125% 21/01/2029	200,000	204,100	0.08
Novo Nordisk Finance Netherlands BV 'EMTN' 1.375% 31/03/2030	100,000	94,041	0.03
Novo Nordisk Finance Netherlands BV 'EMTN' 2.875% 27/08/2030	300,000	301,054	0.11
Novo Nordisk Finance Netherlands BV 'EMTN' 3.25% 21/01/2031	100,000	102,168	0.04
Novo Nordisk Finance Netherlands BV 'EMTN' 3.375% 21/05/2034	200,000	201,768	0.08
Novo Nordisk Finance Netherlands BV 'EMTN' 3.625% 27/05/2037	250,000	251,036	0.09
Pfizer Netherlands International Finance BV 3.25% 19/05/2032	200,000	201,932	0.08
Pfizer Netherlands International Finance BV 3.875% 19/05/2037	200,000	205,012	0.08
Reckitt Benckiser Treasury Services Nederland BV 'REGS' 0.75% 19/05/2030	100,000	90,813	0.03
RELX Finance BV 1.5% 13/05/2027	100,000	98,397	0.04
RELX Finance BV 0.5% 10/03/2028	150,000	142,325	0.05
RELX Finance BV 3.75% 12/06/2031	100,000	103,561	0.04
RELX Finance BV 0.875% 10/03/2032	100,000	86,760	0.03
RELX Finance BV 3.375% 20/03/2033	150,000	149,427	0.06
Rentokil Initial Finance BV 'EMTN' 3.875% 27/06/2027	100,000	102,514	0.04
Rentokil Initial Finance BV 'EMTN' 4.375% 27/06/2030	100,000	105,607	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Netherlands: 13.97% (31 December 2024: 13.43%) (continued)			
Roche Finance Europe BV 3.312% 04/12/2027	100,000	102,420	0.04
Roche Finance Europe BV 3.204% 27/08/2029	100,000	102,582	0.04
Roche Finance Europe BV 3.227% 03/05/2030	200,000	205,444	0.08
Sagax Euro Mtn NL BV 'EMTN' 1% 17/05/2029	100,000	91,542	0.03
Sandoz Finance BV 4.22% 17/04/2030	200,000	210,386	0.08
Sandoz Finance BV 4.5% 17/11/2033	100,000	106,279	0.04
Sartorius Finance BV 4.25% 14/09/2026	100,000	101,765	0.04
Sartorius Finance BV 4.375% 14/09/2029	100,000	104,629	0.04
Sartorius Finance BV 4.5% 14/09/2032	100,000	104,760	0.04
Sartorius Finance BV 4.875% 14/09/2035	100,000	106,775	0.04
SGS Nederland Holding BV 'EMTN' 0.125% 21/04/2027	100,000	96,102	0.04
Siemens Financieringsmaatschappij NV 0.9% 28/02/2028	200,000	193,310	0.07
Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	100,000	92,607	0.03
Siemens Financieringsmaatschappij NV 1% 25/02/2030	100,000	92,779	0.03
Siemens Financieringsmaatschappij NV 1.25% 28/02/2031	100,000	92,783	0.03
Siemens Financieringsmaatschappij NV 3.375% 22/02/2037	300,000	294,188	0.11
Siemens Financieringsmaatschappij NV 3.625% 24/02/2043	100,000	97,106	0.04
Siemens Financieringsmaatschappij NV 3.625% 22/02/2044	200,000	191,066	0.07
Siemens Financieringsmaatschappij NV 'EMTN' 0.375% 05/06/2026	100,000	98,353	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 0.625% 25/02/2027	100,000	97,390	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 1% 06/09/2027	100,000	97,542	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 2.5% 08/09/2027	100,000	100,357	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 3% 22/11/2028	100,000	101,759	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 0.25% 20/02/2029	100,000	92,493	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 2.625% 27/05/2029	200,000	200,454	0.08
Siemens Financieringsmaatschappij NV 'EMTN' 1.375% 06/09/2030	200,000	187,914	0.07
Siemens Financieringsmaatschappij NV 'EMTN' 2.75% 09/09/2030	100,000	99,829	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 3.375% 24/08/2031	200,000	205,249	0.08
Siemens Financieringsmaatschappij NV 'EMTN' 0.5% 20/02/2032	200,000	170,776	0.06
Siemens Financieringsmaatschappij NV 'EMTN' 3.125% 22/05/2032	200,000	202,197	0.08
Siemens Financieringsmaatschappij NV 'EMTN' 3.125% 27/05/2033	200,000	199,806	0.08
Siemens Financieringsmaatschappij NV 'EMTN' 3% 08/09/2033	100,000	99,652	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 0.5% 05/09/2034	163,000	132,960	0.05
Siemens Financieringsmaatschappij NV 'EMTN' 1.25% 25/02/2035	200,000	168,131	0.06
Siemens Financieringsmaatschappij NV 'EMTN' 3.5% 24/02/2036	100,000	100,417	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 3.625% 27/05/2036	100,000	100,692	0.04
Siemens Financieringsmaatschappij NV 'EMTN' 1.75% 28/02/2039	100,000	81,030	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 4% 27/05/2045	100,000	99,343	0.04
Signify NV 2.375% 11/05/2027	100,000	99,521	0.04
Sika Capital BV 3.75% 03/11/2026	200,000	203,369	0.08
Sika Capital BV 3.75% 03/05/2030	100,000	103,536	0.04
Sika Capital BV 1.5% 29/04/2031	100,000	92,263	0.03
Stellantis NV 'EMTN' 3.5% 19/09/2030	100,000	99,229	0.04
Stellantis NV 'EMTN' 4.25% 16/06/2031	100,000	102,010	0.04
Stellantis NV 'EMTN' 1.25% 20/06/2033	100,000	79,960	0.03
Stellantis NV 'EMTN' 4% 19/03/2034	100,000	95,900	0.04
Sudzucker International Finance BV 4.125% 29/01/2032	100,000	102,566	0.04
Technip Energies NV 1.125% 28/05/2028	100,000	95,540	0.04
Telefonica Europe BV 'EMTN' 5.875% 14/02/2033	100,000	114,867	0.04
Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	100,000	89,640	0.03
Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	100,000	84,359	0.03
Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	100,000	71,819	0.03
Toyota Motor Finance Netherlands BV 'EMTN' 4% 02/04/2027	200,000	205,465	0.08
Toyota Motor Finance Netherlands BV 'EMTN' 3.5% 13/01/2028	100,000	102,512	0.04
Toyota Motor Finance Netherlands BV 'EMTN' 3.125% 11/07/2029	100,000	101,222	0.04
Universal Music Group NV 'EMTN' 4% 13/06/2031	100,000	104,147	0.04
Universal Music Group NV 'EMTN' 3.75% 30/06/2032	100,000	102,472	0.04
Vestas Wind Systems Finance BV 'EMTN' 1.5% 15/06/2029	100,000	94,377	0.03
Vestas Wind Systems Finance BV 'EMTN' 2% 15/06/2034	100,000	86,951	0.03
Wolters Kluwer NV 3% 23/09/2026	100,000	100,495	0.04
Wolters Kluwer NV 0.25% 30/03/2028	100,000	94,293	0.03
Wolters Kluwer NV 3.25% 18/03/2029	100,000	102,010	0.04
Wolters Kluwer NV 0.75% 03/07/2030	100,000	90,174	0.03
Wolters Kluwer NV 3.75% 03/04/2031	100,000	103,697	0.04
Wolters Kluwer NV 3.375% 20/03/2032	150,000	151,392	0.06
WPC Eurobond BV 2.125% 15/04/2027	100,000	98,837	0.04
WPC Eurobond BV 1.35% 15/04/2028	100,000	95,896	0.04
Total Netherlands		**36,596,464**	**13.97**
New Zealand: 0.34% (31 December 2024: 0.39%)			
ANZ New Zealand Int'l Ltd/London 'EMTN' 0.2% 23/09/2027	100,000	94,975	0.03
ANZ New Zealand Int'l Ltd/London 'EMTN' 3.527% 24/01/2028	100,000	102,238	0.04
ANZ New Zealand Int'l Ltd/London 'EMTN' 2.993% 27/03/2028	100,000	100,930	0.04
ANZ New Zealand Int'l Ltd/London 'EMTN' 0.375% 17/09/2029	100,000	91,154	0.03
ASB Bank Ltd 'EMTN' 4.5% 16/03/2027	100,000	103,348	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
New Zealand: 0.34% (31 December 2024: 0.39%) (continued)			
ASB Bank Ltd 'EMTN' 3.185% 16/04/2029	100,000	101,361	0.04
Bank of New Zealand 'EMTN' 3.661% 17/07/2029	100,000	102,702	0.04
Chorus Ltd 'EMTN' 3.625% 07/09/2029	100,000	102,466	0.04
Westpac Securities NZ Ltd/London 'EMTN' 0.427% 14/12/2026	100,000	97,120	0.04
Total New Zealand		**896,294**	**0.34**
Norway: 0.98% (31 December 2024: 1.04%)			
DNB Bank ASA 'EMTN' FRN 3.125% 21/09/2027	100,000	100,874	0.04
DNB Bank ASA 'EMTN' FRN 0.375% 18/01/2028	200,000	193,986	0.07
DNB Bank ASA 'EMTN' FRN 4.5% 19/07/2028	200,000	207,534	0.08
DNB Bank ASA 'EMTN' FRN 0.25% 23/02/2029	100,000	93,739	0.03
DNB Bank ASA 'EMTN' FRN 4% 14/03/2029	200,000	207,521	0.08
DNB Bank ASA 'EMTN' FRN 4.625% 01/11/2029	150,000	158,408	0.06
DNB Bank ASA 'EMTN' FRN 3% 29/11/2030	100,000	99,882	0.04
DNB Bank ASA 'EMTN' FRN 3.125% 20/05/2031	100,000	99,934	0.04
DNB Bank ASA 'EMTN' FRN 4.625% 28/02/2033	100,000	103,719	0.04
DNB Bank ASA 'EMTN' FRN 5% 13/09/2033	100,000	105,171	0.04
Norsk Hydro ASA 'EMTN' 3.625% 23/01/2032	100,000	100,436	0.04
Sparebank 1 Oestlandet 'EMTN' 1.75% 27/04/2027	100,000	98,694	0.04
Sparebank 1 Oestlandet 'EMTN' 0.125% 03/03/2028	100,000	93,844	0.03
Sparebank 1 Oestlandet 'EMTN' 3.625% 30/05/2029	100,000	103,148	0.04
SpareBank 1 SMN 'EMTN' 0.125% 11/09/2026	100,000	97,434	0.04
SpareBank 1 SMN 'EMTN' 3.5% 23/05/2029	150,000	153,532	0.06
SpareBank 1 Sor-Norge ASA 'EMTN' 0.25% 09/11/2026	150,000	145,968	0.05
SpareBank 1 Sor-Norge ASA 'EMTN' 3.75% 23/11/2027	100,000	102,704	0.04
SpareBank 1 Sor-Norge ASA 'EMTN' 3.625% 12/03/2029	100,000	103,045	0.04
SpareBank 1 Sor-Norge ASA 'EMTN' 3.375% 14/11/2029	100,000	102,033	0.04
SpareBank 1 Sor-Norge ASA 'EMTN' FRN 0.375% 15/07/2027	100,000	97,839	0.04
Total Norway		**2,569,445**	**0.98**
Portugal: 0.19% (31 December 2024: 0.22%)			
EDP SA 'EMTN' 2.875% 01/06/2026	100,000	100,371	0.04
EDP SA 'EMTN' 1.625% 15/04/2027	100,000	98,695	0.03
EDP SA 'EMTN' 3.875% 26/06/2028	100,000	103,522	0.04
Novo Banco SA 'EMTN' FRN 4.25% 08/03/2028	100,000	102,836	0.04
Novo Banco SA 'EMTN' FRN 3.375% 22/01/2031	100,000	101,277	0.04
Total Portugal		**506,701**	**0.19**
Spain: 6.84% (31 December 2024: 6.26%)			
Abanca Corp Bancaria SA 'EMTN' FRN 0.5% 08/09/2027	100,000	97,479	0.04
Abertis Infraestructuras SA 1.875% 26/03/2032	200,000	182,776	0.07
Abertis Infraestructuras SA 'EMTN' 4.125% 31/01/2028	200,000	206,854	0.08
Abertis Infraestructuras SA 'EMTN' 1.25% 07/02/2028	100,000	96,443	0.04
Abertis Infraestructuras SA 'EMTN' 4.125% 07/08/2029	100,000	104,185	0.04
Abertis Infraestructuras SA 'EMTN' 3% 27/03/2031	100,000	99,053	0.04
Acciona Energia Financiacion Filiales SA 'EMTN' 0.375% 07/10/2027	100,000	95,352	0.04
Acciona Energia Financiacion Filiales SA 'EMTN' 3.75% 25/04/2030	100,000	102,382	0.04
Acciona Energia Financiacion Filiales SA 'EMTN' 5.125% 23/04/2031	100,000	107,929	0.04
Acciona Energia Financiacion Filiales SA 'EMTN' 1.375% 26/01/2032	100,000	87,002	0.03
Amadeus IT Group SA 'EMTN' 2.875% 20/05/2027	100,000	100,644	0.04
Amadeus IT Group SA 'EMTN' 1.875% 24/09/2028	200,000	194,814	0.07
Amadeus IT Group SA 'EMTN' 3.5% 21/03/2029	100,000	102,211	0.04
Banco Bilbao Vizcaya Argentaria SA 1% 21/06/2026	100,000	98,870	0.04
Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	100,000	101,251	0.04
Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	100,000	103,365	0.04
Banco Bilbao Vizcaya Argentaria SA 'EMTN' 3.5% 26/03/2031	200,000	205,687	0.08
Banco Bilbao Vizcaya Argentaria SA 'EMTN' 3.875% 15/01/2034	200,000	208,404	0.08
Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN 4.375% 29/08/2036	100,000	102,191	0.04
Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN 4% 25/02/2037	100,000	99,772	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 0.875% 14/01/2029	100,000	95,862	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 4.625% 13/01/2031	200,000	212,978	0.08
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.375% 15/11/2026	100,000	97,493	0.04
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.5% 14/01/2027	200,000	194,513	0.07
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 3.375% 20/09/2027	200,000	204,196	0.08
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 4.375% 14/10/2029	200,000	213,177	0.08
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 5.75% 15/09/2033	100,000	106,944	0.04
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 4.875% 08/02/2036	200,000	209,673	0.08
Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.125% 03/09/2030	100,000	103,155	0.04
Banco de Sabadell SA 'EMTN' FRN 0.875% 16/06/2028	100,000	96,913	0.04
Banco de Sabadell SA 'EMTN' FRN 5.125% 10/11/2028	100,000	105,564	0.04
Banco de Sabadell SA 'EMTN' FRN 5.25% 07/02/2029	100,000	106,145	0.04
Banco de Sabadell SA 'EMTN' FRN 5% 07/06/2029	200,000	212,151	0.08
Banco de Sabadell SA 'EMTN' FRN 5.5% 08/09/2029	100,000	108,106	0.04
Banco de Sabadell SA 'EMTN' FRN 4% 15/01/2030	100,000	103,577	0.04
Banco de Sabadell SA 'EMTN' FRN 4.25% 13/09/2030	100,000	104,984	0.04
Banco de Sabadell SA 'EMTN' FRN 3.5% 27/05/2031	100,000	101,153	0.04
Banco de Sabadell SA 'EMTN' FRN 6% 16/08/2033	100,000	106,973	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Spain: 6.84% (31 December 2024: 6.26%) (continued)			
Banco Santander SA 'EMTN' 0.3% 04/10/2026	100,000	97,516	0.04
Banco Santander SA 'EMTN' 0.5% 04/02/2027	200,000	194,314	0.07
Banco Santander SA 'EMTN' 1.125% 23/06/2027	200,000	195,406	0.07
Banco Santander SA 'EMTN' 3.875% 16/01/2028	200,000	206,398	0.08
Banco Santander SA 'EMTN' 2.125% 08/02/2028	200,000	197,443	0.07
Banco Santander SA 'EMTN' 0.2% 11/02/2028	300,000	282,054	0.11
Banco Santander SA 'EMTN' 3.875% 22/04/2029	200,000	207,135	0.08
Banco Santander SA 'EMTN' 4.25% 12/06/2030	200,000	211,969	0.08
Banco Santander SA 'EMTN' 1.625% 22/10/2030	100,000	92,357	0.03
Banco Santander SA 'EMTN' 4.875% 18/10/2031	300,000	325,258	0.12
Banco Santander SA 'EMTN' 1% 04/11/2031	200,000	173,738	0.07
Banco Santander SA 'EMTN' 3.5% 02/10/2032	200,000	200,485	0.08
Banco Santander SA 'EMTN' 3.75% 09/01/2034	200,000	205,220	0.08
Banco Santander SA 'EMTN' 4.125% 22/04/2034	100,000	104,262	0.04
Banco Santander SA 'EMTN' 3.5% 17/02/2035	200,000	197,147	0.07
Banco Santander SA 'EMTN' FRN 4.625% 18/10/2027	200,000	205,286	0.08
Banco Santander SA 'EMTN' FRN 3.5% 09/01/2028	200,000	203,011	0.08
Banco Santander SA 'EMTN' FRN 3.25% 02/04/2029	300,000	303,776	0.11
Banco Santander SA 'EMTN' FRN 0.625% 24/06/2029	100,000	94,222	0.03
Banco Santander SA 'EMTN' FRN 3.5% 09/01/2030	100,000	102,234	0.04
Banco Santander SA 'EMTN' FRN 5.75% 23/08/2033	200,000	213,627	0.08
Banco Santander SA 'EMTN' FRN 5% 22/04/2034	200,000	210,147	0.08
Bankinter SA 0.625% 06/10/2027	100,000	95,952	0.04
Bankinter SA 'EMTN' 0.875% 08/07/2026	100,000	98,659	0.04
Bankinter SA 'EMTN' FRN 3.625% 04/02/2033	100,000	100,232	0.04
Bankinter SA FRN 4.375% 03/05/2030	100,000	105,211	0.04
Bankinter SA FRN 4.875% 13/09/2031	100,000	108,140	0.04
Bankinter SA FRN 3.5% 10/09/2032	100,000	101,302	0.04
Bankinter SA FRN 1.25% 23/12/2032	100,000	96,305	0.04
CaixaBank SA 0.75% 09/07/2026	200,000	197,124	0.07
CaixaBank SA 1.125% 12/11/2026	200,000	196,764	0.07
CaixaBank SA 'EMTN' 1.375% 19/06/2026	100,000	99,138	0.04
CaixaBank SA 'EMTN' 3.75% 07/09/2029	100,000	104,029	0.04
CaixaBank SA 'EMTN' 4.25% 06/09/2030	200,000	211,942	0.08
CaixaBank SA 'EMTN' 4.375% 29/11/2033	200,000	214,526	0.08
CaixaBank SA 'EMTN' FRN 0.625% 21/01/2028	100,000	97,251	0.04
CaixaBank SA 'EMTN' FRN 0.75% 26/05/2028	100,000	96,759	0.04
CaixaBank SA 'EMTN' FRN 0.5% 09/02/2029	100,000	94,513	0.04
CaixaBank SA 'EMTN' FRN 5% 19/07/2029	100,000	106,170	0.04
CaixaBank SA 'EMTN' FRN 5.375% 14/11/2030	200,000	218,910	0.08
CaixaBank SA 'EMTN' FRN 1.25% 18/06/2031	200,000	197,358	0.07
CaixaBank SA 'EMTN' FRN 4.125% 09/02/2032	300,000	312,304	0.12
CaixaBank SA 'EMTN' FRN 3.625% 19/09/2032	200,000	202,302	0.08
CaixaBank SA 'EMTN' FRN 6.25% 23/02/2033	100,000	107,194	0.04
CaixaBank SA 'EMTN' FRN 6.125% 30/05/2034	100,000	108,949	0.04
CaixaBank SA 'EMTN' FRN 3.75% 27/01/2036	100,000	99,741	0.04
CaixaBank SA 'EMTN' FRN 4.375% 08/08/2036	100,000	102,430	0.04
CaixaBank SA 'EMTN' FRN 4% 05/03/2037	200,000	199,582	0.08
Cellnex Finance Co SA 'EMTN' 0.75% 15/11/2026	100,000	97,699	0.04
Cellnex Finance Co SA 'EMTN' 1% 15/09/2027	200,000	193,415	0.07
Cellnex Finance Co SA 'EMTN' 1.5% 08/06/2028	200,000	193,155	0.07
Cellnex Finance Co SA 'EMTN' 1.25% 15/01/2029	100,000	94,435	0.04
Cellnex Finance Co SA 'EMTN' 3.625% 24/01/2029	100,000	102,348	0.04
Cellnex Finance Co SA 'EMTN' 2% 15/09/2032	100,000	89,882	0.03
Cellnex Finance Co SA 'EMTN' 2% 15/02/2033	200,000	177,864	0.07
Cellnex Telecom SA 1.875% 26/06/2029	200,000	192,040	0.07
Cellnex Telecom SA 'EMTN' 1.75% 23/10/2030	100,000	93,002	0.03
Criteria Caixa SA 3.5% 02/10/2029	100,000	101,655	0.04
EDP Servicios Financieros Espana SA 'EMTN' 4.125% 04/04/2029	200,000	208,557	0.08
EDP Servicios Financieros Espana SA 'EMTN' 3.5% 16/07/2030	100,000	101,954	0.04
EDP Servicios Financieros Espana SA 'EMTN' 4.375% 04/04/2032	200,000	212,296	0.08
El Corte Ingles SA 'EMTN' 4.25% 26/06/2031	100,000	103,429	0.04
Enagas Financiaciones SA 'EMTN' 1.375% 05/05/2028	100,000	96,741	0.04
Enagas Financiaciones SA 'EMTN' 0.375% 05/11/2032	100,000	80,817	0.03
FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	100,000	98,826	0.04
FCC Servicios Medio Ambiente Holding SA 5.25% 30/10/2029	100,000	107,930	0.04
Inmobiliaria Colonial Socimi SA 2.5% 28/11/2029	100,000	97,611	0.04
Inmobiliaria Colonial Socimi SA 'EMTN' 1.35% 14/10/2028	100,000	96,088	0.04
Inmobiliaria Colonial Socimi SA 'EMTN' 0.75% 22/06/2029	200,000	184,187	0.07
Mapfre SA 2.875% 13/04/2030	100,000	97,510	0.04
Mapfre SA FRN 4.375% 31/03/2047	100,000	101,991	0.04
Mapfre SA FRN 4.125% 07/09/2048	100,000	101,818	0.04
Merlin Properties Socimi SA 'EMTN' 1.875% 02/11/2026	200,000	198,290	0.07
Red Electrica Financiaciones SA 'EMTN' 1.25% 13/03/2027	100,000	98,324	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Spain: 6.84% (31 December 2024: 6.26%) (continued)			
Red Electrica Financiaciones SA 'EMTN' 0.375% 24/07/2028	100,000	93,854	0.03
Red Electrica Financiaciones SA 'EMTN' 0.5% 24/05/2033	200,000	164,292	0.06
Red Electrica Financiaciones SA 'EMTN' 3% 17/01/2034	100,000	97,563	0.04
Redeia Corp SA 3.375% 09/07/2032	100,000	100,463	0.04
Santander Consumer Finance SA 'EMTN' 0.5% 14/11/2026	100,000	97,703	0.04
Santander Consumer Finance SA 'EMTN' 0.5% 14/01/2027	100,000	97,244	0.04
Santander Consumer Finance SA 'EMTN' 4.125% 05/05/2028	100,000	104,336	0.04
Santander Consumer Finance SA 'EMTN' 3.75% 17/01/2029	100,000	103,179	0.04
Telefonica Emisiones SA 'EMTN' 1.201% 21/08/2027	100,000	97,189	0.04
Telefonica Emisiones SA 'EMTN' 1.715% 12/01/2028	100,000	97,907	0.04
Telefonica Emisiones SA 'EMTN' 1.788% 12/03/2029	200,000	193,458	0.07
Telefonica Emisiones SA 'EMTN' 0.664% 03/02/2030	100,000	90,279	0.03
Telefonica Emisiones SA 'EMTN' 1.93% 17/10/2031	100,000	92,633	0.03
Telefonica Emisiones SA 'EMTN' 1.807% 21/05/2032	100,000	89,450	0.03
Telefonica Emisiones SA 'EMTN' 4.183% 21/11/2033	100,000	102,633	0.04
Telefonica Emisiones SA 'EMTN' 4.055% 24/01/2036	100,000	100,058	0.04
Total Spain		**17,920,118**	**6.84**
Sweden: 3.18% (31 December 2024: 2.94%)			
Assa Abloy AB 'EMTN' 3.75% 13/09/2026	100,000	101,503	0.04
Assa Abloy AB 'GMTN' 4.125% 13/09/2035	100,000	104,253	0.04
Castellum AB 'EMTN' 4.125% 10/12/2030	100,000	101,451	0.04
Electrolux AB 'EMTN' 4.125% 05/10/2026	100,000	101,796	0.04
Electrolux AB 'EMTN' 2.5% 18/05/2030	100,000	96,122	0.03
Ellevio AB 'EMTN' 3.75% 14/05/2035	200,000	199,407	0.07
Epiroc AB 'EMTN' 3.625% 28/02/2031	100,000	102,189	0.04
EQT AB 2.375% 06/04/2028	200,000	198,191	0.07
EQT AB 2.875% 06/04/2032	100,000	95,178	0.03
Essity AB 0.25% 08/02/2031	100,000	88,048	0.03
Investor AB 'EMTN' 1.5% 12/09/2030	100,000	93,231	0.03
Investor AB 'EMTN' 0.375% 29/10/2035	100,000	73,241	0.03
Investor AB 'EMTN' 4% 31/03/2038	100,000	102,821	0.04
Lansforsakringar Bank AB 'EMTN' 3.75% 17/01/2029	100,000	103,059	0.04
Molnlycke Holding AB 'EMTN' 4.25% 11/06/2034	100,000	103,121	0.04
Sagax AB 'EMTN' 4.375% 29/05/2030	100,000	103,699	0.04
Sandvik AB 'EMTN' 2.125% 07/06/2027	100,000	99,283	0.04
Sandvik AB 'EMTN' 0.375% 25/11/2028	100,000	92,642	0.03
Skandinaviska Enskilda Banken AB 4% 09/11/2026	200,000	204,619	0.08
Skandinaviska Enskilda Banken AB 'EMTN' 0.375% 11/02/2027	200,000	193,843	0.07
Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29/06/2027	200,000	206,928	0.08
Skandinaviska Enskilda Banken AB 'EMTN' 3.875% 09/05/2028	100,000	103,865	0.04
Skandinaviska Enskilda Banken AB 'EMTN' 4.375% 06/11/2028	100,000	105,286	0.04
Skandinaviska Enskilda Banken AB 'EMTN' 0.625% 12/11/2029	200,000	181,049	0.07
Skandinaviska Enskilda Banken AB 'EMTN' 3.375% 19/03/2030	100,000	101,639	0.04
Skandinaviska Enskilda Banken AB 'EMTN' 3% 10/02/2032	100,000	99,572	0.04
Skandinaviska Enskilda Banken AB 'EMTN' FRN 4.5% 27/11/2034	150,000	157,288	0.06
Skandinaviska Enskilda Banken AB FRN 5% 17/08/2033	150,000	158,020	0.06
Skandinaviska Enskilda Banken AB 'GMTN' 1.75% 11/11/2026	100,000	99,328	0.04
Skandinaviska Enskilda Banken AB 'GMTN' 3.75% 07/02/2028	200,000	206,130	0.08
Skandinaviska Enskilda Banken AB 'GMTN' 0.375% 21/06/2028	200,000	187,727	0.07
Skandinaviska Enskilda Banken AB 'GMTN' 3.125% 05/11/2031	100,000	99,949	0.04
Svenska Handelsbanken AB 0.05% 03/09/2026	100,000	97,286	0.04
Svenska Handelsbanken AB 3.375% 17/02/2028	200,000	204,885	0.08
Svenska Handelsbanken AB 2.625% 05/09/2029	100,000	99,960	0.04
Svenska Handelsbanken AB 0.5% 18/02/2030	100,000	89,808	0.03
Svenska Handelsbanken AB 3.25% 27/08/2031	100,000	100,828	0.04
Svenska Handelsbanken AB 3.75% 15/02/2034	100,000	102,617	0.04
Svenska Handelsbanken AB 'EMTN' 0.125% 03/11/2026	100,000	97,286	0.04
Svenska Handelsbanken AB 'EMTN' 3.875% 10/05/2027	100,000	102,747	0.04
Svenska Handelsbanken AB 'EMTN' 3.75% 01/11/2027	100,000	103,140	0.04
Svenska Handelsbanken AB 'EMTN' 0.01% 02/12/2027	100,000	94,337	0.03
Svenska Handelsbanken AB 'EMTN' 0.05% 06/09/2028	200,000	184,992	0.07
Svenska Handelsbanken AB 'EMTN' 1.375% 23/02/2029	100,000	95,049	0.03
Svenska Handelsbanken AB 'EMTN' 2.875% 17/02/2032	100,000	99,533	0.04
Svenska Handelsbanken AB 'EMTN' FRN 5% 16/08/2034	100,000	106,283	0.04
Svenska Handelsbanken AB 'EMTN' FRN 3.625% 04/11/2036	100,000	100,436	0.04
Svenska Handelsbanken AB FRN 3.25% 01/06/2033	100,000	100,706	0.04
Swedbank AB 3.375% 29/05/2030	100,000	102,689	0.04
Swedbank AB 'EMTN' 2.1% 25/05/2027	100,000	99,575	0.04
Swedbank AB 'EMTN' 3.25% 24/09/2029	150,000	151,648	0.06
Swedbank AB 'GMTN' 0.25% 02/11/2026	100,000	97,430	0.04
Swedbank AB 'GMTN' 1.3% 17/02/2027	100,000	98,264	0.04
Swedbank AB 'GMTN' 0.2% 12/01/2028	250,000	235,328	0.09
Swedbank AB 'GMTN' 4.25% 11/07/2028	100,000	104,796	0.04
Swedbank AB 'GMTN' 4.125% 13/11/2028	100,000	104,891	0.04

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(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
Sweden: 3.18% (31 December 2024: 2.94%) (continued)			
Swedbank AB 'GMTN' 2.875% 30/04/2029	100,000	100,112	0.04
Swedbank AB 'GMTN' FRN 3.625% 23/08/2032	100,000	101,431	0.04
Tele2 AB 'EMTN' 2.125% 15/05/2028	100,000	98,480	0.04
Telefonaktiebolaget LM Ericsson 'EMTN' 1.125% 08/02/2027	100,000	97,635	0.04
Telefonaktiebolaget LM Ericsson 'EMTN' 5.375% 29/05/2028	100,000	106,715	0.04
Telia Co AB 0.125% 27/11/2030	100,000	85,751	0.03
Telia Co AB 'EMTN' 3.625% 22/02/2032	200,000	204,983	0.08
Telia Co AB 'EMTN' 3.5% 05/09/2033	200,000	201,562	0.07
Telia Co AB FRN 4.625% 21/12/2082	150,000	154,300	0.06
Volvo Treasury AB 'EMTN' 3.875% 29/08/2026	100,000	101,640	0.04
Volvo Treasury AB 'EMTN' 3.125% 08/09/2026	100,000	100,818	0.04
Volvo Treasury AB 'EMTN' 3.125% 26/08/2027	150,000	151,903	0.06
Total Sweden		**8,344,322**	**3.18**
Switzerland: 1.78% (31 December 2024: 1.85%)			
Raiffeisen Schweiz Genossenschaft 5.23% 01/11/2027	100,000	105,908	0.04
Raiffeisen Schweiz Genossenschaft 'EMTN' 4.84% 03/11/2028	100,000	106,395	0.04
Raiffeisen Schweiz Genossenschaft FRN 3.852% 03/09/2032	100,000	102,509	0.04
UBS AG/London 'EMTN' 5.5% 20/08/2026	100,000	103,623	0.04
UBS AG/London 'EMTN' 0.25% 01/09/2028	250,000	232,739	0.09
UBS AG/London 'EMTN' 0.5% 31/03/2031	200,000	173,849	0.07
UBS Group AG 0.25% 24/02/2028	200,000	188,597	0.07
UBS Group AG 0.875% 03/11/2031	200,000	173,246	0.07
UBS Group AG 0.625% 24/02/2033	200,000	163,109	0.06
UBS Group AG 'EMTN' 1.25% 01/09/2026	200,000	197,367	0.07
UBS Group AG 'EMTN' 0.65% 10/09/2029	200,000	182,751	0.07
UBS Group AG 'EMTN' 0.625% 18/01/2033	150,000	122,449	0.05
UBS Group AG 'EMTN' FRN 2.75% 15/06/2027	200,000	200,651	0.08
UBS Group AG 'EMTN' FRN 1% 24/06/2027	100,000	98,590	0.04
UBS Group AG 'EMTN' FRN 0.65% 14/01/2028	200,000	194,446	0.07
UBS Group AG 'EMTN' FRN 4.625% 17/03/2028	200,000	207,063	0.08
UBS Group AG 'EMTN' FRN 0.25% 05/11/2028	200,000	189,315	0.07
UBS Group AG 'EMTN' FRN 2.875% 12/02/2030	200,000	199,587	0.08
UBS Group AG 'EMTN' FRN 3.125% 15/06/2030	200,000	201,269	0.08
UBS Group AG 'EMTN' FRN 4.375% 11/01/2031	200,000	210,698	0.08
UBS Group AG 'EMTN' FRN 4.75% 17/03/2032	200,000	214,776	0.08
UBS Group AG 'EMTN' FRN 3.25% 12/02/2034	200,000	195,845	0.07
UBS Group AG FRN 7.75% 01/03/2029	450,000	506,823	0.19
UBS Group AG FRN 2.875% 02/04/2032	200,000	195,592	0.07
UBS Group AG FRN 4.125% 09/06/2033	200,000	207,940	0.08
Total Switzerland		**4,675,137**	**1.78**
United Kingdom: 7.90% (31 December 2024: 7.42%)			
3i Group Plc 4.875% 14/06/2029	100,000	106,138	0.04
AstraZeneca Plc 'EMTN' 3.625% 03/03/2027	100,000	102,182	0.04
AstraZeneca Plc 'EMTN' 1.25% 12/05/2028	100,000	96,854	0.04
AstraZeneca Plc 'EMTN' 0.375% 03/06/2029	100,000	92,096	0.03
AstraZeneca Plc 'EMTN' 3.75% 03/03/2032	100,000	104,221	0.04
Aviva Plc FRN 4.625% 28/08/2056	100,000	101,790	0.04
Barclays Plc 'EMTN' FRN 4.918% 08/08/2030	200,000	213,307	0.08
Barclays Plc 'EMTN' FRN 5.262% 29/01/2034	100,000	109,879	0.04
Barclays Plc 'EMTN' FRN 4.973% 31/05/2036	300,000	313,531	0.12
Barclays Plc 'EMTN' FRN 4.616% 26/03/2037	200,000	204,007	0.08
Barclays Plc FRN 0.877% 28/01/2028	200,000	194,945	0.07
Barclays Plc FRN 0.577% 09/08/2029	200,000	186,793	0.07
Barclays Plc FRN 1.106% 12/05/2032	200,000	175,724	0.07
Barclays Plc FRN 4.506% 31/01/2033	100,000	105,156	0.04
Barclays Plc FRN 4.347% 08/05/2035	200,000	207,372	0.08
Barclays Plc FRN 3.941% 31/01/2036	200,000	200,317	0.07
Brambles Finance Plc 1.5% 04/10/2027	100,000	97,954	0.04
Brambles Finance Plc 'EMTN' 4.25% 22/03/2031	100,000	105,710	0.04
British Telecommunications Plc 'EMTN' 2.75% 30/08/2027	100,000	100,515	0.04
British Telecommunications Plc 'EMTN' 2.125% 26/09/2028	100,000	98,765	0.04
British Telecommunications Plc 'EMTN' 3.75% 13/05/2031	100,000	103,130	0.04
British Telecommunications Plc 'EMTN' 4.25% 06/01/2033	100,000	105,055	0.04
Bunzl Finance Plc 'EMTN' 3.375% 09/04/2032	100,000	98,668	0.04
BUPA Finance Plc 5% 12/10/2030	100,000	107,839	0.04
Cadent Finance Plc 'EMTN' 4.25% 05/07/2029	100,000	105,074	0.04
Cadent Finance Plc 'EMTN' 0.625% 19/03/2030	150,000	134,218	0.05
Cadent Finance Plc 'EMTN' 0.75% 11/03/2032	100,000	83,753	0.03
Cadent Finance Plc 'EMTN' 3.75% 16/04/2033	100,000	100,532	0.04
Coca-Cola Europacific Partners Plc 1.5% 08/11/2027	100,000	97,767	0.04
Coca-Cola Europacific Partners Plc 1.75% 26/05/2028	100,000	97,773	0.04
Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	100,000	93,970	0.03
Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	100,000	95,702	0.04
Coca-Cola Europacific Partners Plc 0.7% 12/09/2031	100,000	86,659	0.03

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
United Kingdom: 7.90% (31 December 2024: 7.42%) (continued)			
Coca-Cola Europacific Partners Plc 3.25% 21/03/2032	100,000	100,125	0.04
Coca-Cola Europacific Partners Plc 'EMTN' 3.125% 03/06/2031	100,000	99,961	0.04
Compass Group Plc 'EMTN' 3.125% 24/06/2032	100,000	99,147	0.04
Coventry Building Society 'EMTN' 3.125% 29/10/2029	100,000	100,456	0.04
DS Smith Plc 'EMTN' 0.875% 12/09/2026	200,000	196,160	0.07
DS Smith Plc 'EMTN' 4.5% 27/07/2030	100,000	105,647	0.04
easyJet Plc 'EMTN' 3.75% 20/03/2031	100,000	101,837	0.04
Experian Finance Plc 'EMTN' 1.375% 25/06/2026	100,000	99,113	0.04
GlaxoSmithKline Capital Plc 1% 12/09/2026	200,000	197,107	0.07
GlaxoSmithKline Capital Plc 'EMTN' 1.75% 21/05/2030	100,000	95,290	0.03
HSBC Holdings Plc 'EMTN' 2.5% 15/03/2027	100,000	100,285	0.04
HSBC Holdings Plc 'EMTN' FRN 4.787% 10/03/2032	200,000	214,778	0.08
HSBC Holdings Plc 'EMTN' FRN 4.856% 23/05/2033	200,000	216,135	0.08
HSBC Holdings Plc 'EMTN' FRN 3.911% 13/05/2034	100,000	101,412	0.04
HSBC Holdings Plc FRN 3.755% 20/05/2029	200,000	205,119	0.08
HSBC Holdings Plc FRN 3.445% 25/09/2030	250,000	252,982	0.10
HSBC Holdings Plc FRN 6.364% 16/11/2032	200,000	214,605	0.08
HSBC Holdings Plc FRN 4.599% 22/03/2035	200,000	207,420	0.08
HSBC Holdings Plc FRN 3.834% 25/09/2035	100,000	101,125	0.04
Informa Plc 'EMTN' 3% 23/10/2027	100,000	100,859	0.04
Informa Plc 'EMTN' 1.25% 22/04/2028	100,000	95,990	0.04
Informa Plc 'EMTN' 3.25% 23/10/2030	100,000	99,635	0.04
InterContinental Hotels Group Plc 'EMTN' 2.125% 15/05/2027	100,000	99,397	0.04
Intermediate Capital Group Plc 1.625% 17/02/2027	100,000	97,611	0.04
International Distribution Services Plc 5.25% 14/09/2028	100,000	106,119	0.04
Investec Plc 'EMTN' FRN 3.625% 19/02/2031	100,000	100,317	0.04
ITV Plc 'EMTN' 4.25% 19/06/2032	200,000	203,260	0.08
Lloyds Bank Corporate Markets Plc 'EMTN' 4.125% 30/05/2027	150,000	154,960	0.06
Lloyds Bank Corporate Markets Plc 'EMTN' 3.25% 24/03/2030	100,000	101,736	0.04
Lloyds Banking Group Plc 'EMTN' 1.5% 12/09/2027	100,000	98,126	0.04
Lloyds Banking Group Plc 'EMTN' FRN 4.5% 11/01/2029	200,000	209,195	0.08
Lloyds Banking Group Plc 'EMTN' FRN 3.125% 24/08/2030	100,000	100,479	0.04
Lloyds Banking Group Plc 'EMTN' FRN 3.5% 06/11/2030	200,000	203,810	0.08
Lloyds Banking Group Plc 'EMTN' FRN 4.75% 21/09/2031	200,000	214,332	0.08
Lloyds Banking Group Plc 'EMTN' FRN 3.875% 14/05/2032	100,000	102,666	0.04
Lloyds Banking Group Plc 'EMTN' FRN 3.625% 04/03/2036	150,000	148,044	0.06
London Stock Exchange Group Plc 'EMTN' 1.75% 06/12/2027	100,000	98,169	0.04
London Stock Exchange Group Plc 'EMTN' 1.75% 19/09/2029	100,000	95,853	0.04
Mitsubishi HC Capital UK Plc 'EMTN' 3.616% 02/08/2027	100,000	102,096	0.04
Mondi Finance Plc 'EMTN' 3.75% 31/05/2032	300,000	304,190	0.11
Mondi Finance Plc 'EMTN' 3.75% 18/05/2033	100,000	100,443	0.04
Motability Operations Group Plc 'EMTN' 3.625% 24/07/2029	100,000	102,516	0.04
Motability Operations Group Plc 'EMTN' 4% 17/01/2030	100,000	103,986	0.04
Motability Operations Group Plc 'EMTN' 3.5% 17/07/2031	150,000	151,802	0.06
Motability Operations Group Plc 'EMTN' 4.25% 17/06/2035	100,000	103,498	0.04
National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.53% 20/09/2028	200,000	204,616	0.08
National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.949% 20/09/2032	150,000	154,771	0.06
National Grid Electricity Transmission Plc 'EMTN' 0.823% 07/07/2032	100,000	84,167	0.03
National Grid Electricity Transmission Plc 'EMTN' 0.872% 26/11/2040	100,000	65,266	0.02
National Grid Plc 'EMTN' 0.163% 20/01/2028	100,000	93,965	0.03
National Grid Plc 'EMTN' 0.25% 01/09/2028	100,000	92,648	0.03
National Grid Plc 'EMTN' 3.875% 16/01/2029	100,000	103,223	0.04
National Grid Plc 'EMTN' 0.75% 01/09/2033	100,000	80,037	0.03
National Grid Plc 'EMTN' 3.245% 30/03/2034	100,000	96,775	0.04
National Grid Plc 'EMTN' 4.275% 16/01/2035	100,000	104,001	0.04
Nationwide Building Society 2% 28/04/2027	100,000	99,303	0.04
Nationwide Building Society 'EMTN' 4.5% 01/11/2026	300,000	308,673	0.12
Nationwide Building Society 'EMTN' 0.25% 14/09/2028	100,000	92,709	0.03
Nationwide Building Society 'EMTN' 3.25% 05/09/2029	100,000	101,784	0.04
Nationwide Building Society 'EMTN' 3% 03/03/2030	150,000	150,638	0.06
Nationwide Building Society 'EMTN' FRN 3.828% 24/07/2032	200,000	205,281	0.08
Nationwide Building Society 'EMTN' FRN 3.77% 27/01/2036	200,000	201,435	0.08
NatWest Group Plc 'EMTN' FRN 4.699% 14/03/2028	100,000	103,772	0.04
NatWest Group Plc 'EMTN' FRN 4.067% 06/09/2028	100,000	103,272	0.04
NatWest Group Plc 'EMTN' FRN 4.771% 16/02/2029	100,000	105,363	0.04
NatWest Group Plc 'EMTN' FRN 0.78% 26/02/2030	100,000	92,658	0.03
NatWest Group Plc 'EMTN' FRN 3.673% 05/08/2031	100,000	102,346	0.04
NatWest Group Plc 'EMTN' FRN 3.575% 12/09/2032	200,000	202,328	0.08
NatWest Group Plc 'EMTN' FRN 1.043% 14/09/2032	100,000	96,157	0.04
NatWest Group Plc 'EMTN' FRN 3.723% 25/02/2035	200,000	199,650	0.07
NatWest Group Plc 'EMTN' FRN 3.985% 13/05/2036	100,000	101,286	0.04
NatWest Markets Plc 'EMTN' 0.125% 18/06/2026	100,000	98,081	0.04
NatWest Markets Plc 'EMTN' 1.375% 02/03/2027	100,000	98,416	0.04
NatWest Markets Plc 'EMTN' 2.75% 04/11/2027	100,000	100,556	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
United Kingdom: 7.90% (31 December 2024: 7.42%) (continued)			
NatWest Markets Plc 'EMTN' 4.25% 13/01/2028	100,000	104,298	0.04
NatWest Markets Plc 'EMTN' 3.625% 09/01/2029	100,000	103,051	0.04
NatWest Markets Plc 'EMTN' 3.125% 10/01/2030	200,000	201,446	0.08
Omnicom Finance Holdings Plc 3.7% 06/03/2032	100,000	101,011	0.04
Phoenix Group Holdings Plc 'EMTN' 4.375% 24/01/2029	100,000	102,135	0.04
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.625% 14/09/2028	200,000	205,580	0.08
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.625% 20/06/2029	100,000	102,898	0.04
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.875% 14/09/2033	100,000	102,945	0.04
Rentokil Initial Plc 'EMTN' 0.5% 14/10/2028	100,000	93,442	0.03
Sage Group Plc/The 'EMTN' 3.82% 15/02/2028	150,000	154,218	0.06
Santander UK Group Holdings Plc 'EMTN' FRN 3.53% 25/08/2028	100,000	101,810	0.04
Santander UK Group Holdings Plc 'EMTN' FRN 0.603% 13/09/2029	100,000	93,074	0.03
Santander UK Plc 'EMTN' 3.346% 25/03/2030	150,000	151,824	0.06
Scottish Hydro Electric Transmission Plc 'EMTN' 3.375% 04/09/2032	150,000	149,285	0.06
Segro Plc 'EMTN' 3.5% 24/09/2032	100,000	99,124	0.04
Severn Trent Utilities Finance Plc 'EMTN' 3.875% 04/08/2035	100,000	100,594	0.04
Sky Ltd 'EMTN' 2.5% 15/09/2026	100,000	100,058	0.04
Smith & Nephew Plc 4.565% 11/10/2029	100,000	106,073	0.04
Smiths Group Plc 'EMTN' 2% 23/02/2027	150,000	148,834	0.06
Southern Gas Networks Plc 'EMTN' 3.5% 16/10/2030	100,000	100,525	0.04
SSE Plc 'EMTN' 1.375% 04/09/2027	100,000	97,745	0.04
SSE Plc 'EMTN' 2.875% 01/08/2029	200,000	199,761	0.07
SSE Plc 'EMTN' 1.75% 16/04/2030	100,000	94,254	0.03
SSE Plc 'EMTN' 4% 05/09/2031	100,000	104,094	0.04
SSE Plc 'EMTN' 3.5% 18/03/2032	100,000	101,123	0.04
SSE Plc FRN (Perpetual) 3.125%	100,000	99,593	0.04
SSE Plc FRN (Perpetual) 4%	100,000	101,044	0.04
Standard Chartered Plc 'EMTN' FRN 1.625% 03/10/2027	100,000	98,908	0.04
Standard Chartered Plc 'EMTN' FRN 0.85% 27/01/2028	150,000	146,339	0.05
Standard Chartered Plc 'EMTN' FRN 1.2% 23/09/2031	200,000	195,337	0.07
Standard Chartered Plc 'EMTN' FRN 3.864% 17/03/2033	100,000	101,294	0.04
Standard Chartered Plc FRN 0.8% 17/11/2029	100,000	93,058	0.03
Standard Chartered Plc FRN 4.874% 10/05/2031	100,000	106,992	0.04
Standard Chartered Plc FRN 4.196% 04/03/2032	100,000	103,731	0.04
Swiss Re Finance UK Plc 'EMTN' FRN 2.714% 04/06/2052	800,000	742,925	0.28
Swiss RE Subordinated Finance Plc 'EMTN' FRN 3.89% 26/03/2033	600,000	603,225	0.23
Tesco Corporate Treasury Services Plc 'EMTN' 0.375% 27/07/2029	100,000	90,617	0.03
Tesco Corporate Treasury Services Plc 'EMTN' 4.25% 27/02/2031	100,000	105,591	0.04
United Utilities Water Finance Plc 'EMTN' 3.75% 23/05/2034	100,000	100,016	0.04
Virgin Money UK Plc 'EMTN' FRN 4% 18/03/2028	100,000	102,431	0.04
Virgin Money UK Plc 'GMTN' FRN 4.625% 29/10/2028	100,000	104,528	0.04
Vodafone Group Plc 'EMTN' 2.2% 25/08/2026	200,000	200,093	0.07
Vodafone Group Plc 'EMTN' 1.875% 20/11/2029	100,000	97,611	0.04
Vodafone Group Plc 'EMTN' 1.625% 24/11/2030	100,000	93,374	0.03
Vodafone Group Plc 'EMTN' 1.6% 29/07/2031	100,000	92,423	0.03
Vodafone Group Plc 'EMTN' 2.875% 20/11/2037	100,000	90,688	0.03
Yorkshire Building Society 'EMTN' 0.5% 01/07/2028	150,000	140,155	0.05
Total United Kingdom		**20,707,541**	**7.90**
United States: 13.49% (31 December 2024: 14.17%)			
AbbVie Inc 2.125% 17/11/2028	100,000	98,625	0.04
AbbVie Inc 1.25% 18/11/2031	100,000	90,464	0.03
Air Products and Chemicals Inc 2.95% 14/05/2031	100,000	98,774	0.04
Air Products and Chemicals Inc 'EMTN' 0.5% 05/05/2028	100,000	94,387	0.04
Air Products and Chemicals Inc 'EMTN' 0.8% 05/05/2032	100,000	84,896	0.03
American Honda Finance Corp 0.3% 07/07/2028	100,000	92,863	0.03
American Honda Finance Corp 'EMTN' 3.65% 23/04/2031	100,000	100,977	0.04
American Honda Finance Corp 'EMTN' 3.95% 19/03/2032	100,000	101,870	0.04
American International Group Inc 1.875% 21/06/2027	100,000	98,616	0.04
American Tower Corp 0.45% 15/01/2027	100,000	96,963	0.04
American Tower Corp 0.4% 15/02/2027	100,000	96,747	0.04
American Tower Corp 0.5% 15/01/2028	100,000	94,780	0.04
American Tower Corp 0.875% 21/05/2029	100,000	92,519	0.03
American Tower Corp 3.9% 16/05/2030	100,000	103,421	0.04
American Tower Corp 0.95% 05/10/2030	100,000	89,334	0.03
American Tower Corp 4.625% 16/05/2031	100,000	106,838	0.04
American Tower Corp 1% 15/01/2032	100,000	85,698	0.03
American Tower Corp 1.25% 21/05/2033	100,000	83,571	0.03
American Tower Corp 'EMTN' 4.1% 16/05/2034	100,000	102,263	0.04
Apple Inc 1.625% 10/11/2026	100,000	99,312	0.04
Apple Inc 1.375% 24/05/2029	100,000	96,199	0.04
Apple Inc 0.5% 15/11/2031	100,000	87,357	0.03
Astrazeneca Finance LLC 'EMTN' 3.121% 05/08/2030	150,000	152,314	0.06
Astrazeneca Finance LLC 'EMTN' 3.278% 05/08/2033	100,000	100,283	0.04
AT&T Inc 1.6% 19/05/2028	100,000	97,415	0.04

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
United States: 13.49% (31 December 2024: 14.17%) (continued)			
AT&T Inc 2.35% 05/09/2029	100,000	97,962	0.04
AT&T Inc 2.6% 17/12/2029	100,000	98,855	0.04
AT&T Inc 0.8% 04/03/2030	100,000	90,878	0.03
AT&T Inc 3.15% 01/06/2030	100,000	100,590	0.04
AT&T Inc 2.05% 19/05/2032	100,000	92,265	0.03
AT&T Inc 3.55% 17/12/2032	200,000	201,788	0.08
AT&T Inc 3.6% 01/06/2033	100,000	100,676	0.04
AT&T Inc 3.375% 15/03/2034	100,000	98,404	0.04
AT&T Inc 4.05% 01/06/2037	100,000	101,225	0.04
Athene Global Funding 'EMTN' 0.366% 10/09/2026	100,000	97,454	0.04
Athene Global Funding 'GMTN' 0.625% 12/01/2028	100,000	94,953	0.04
Autoliv Inc 'EMTN' 3.625% 07/08/2029	100,000	102,028	0.04
Avery Dennison Corp 3.75% 04/11/2034	100,000	98,504	0.04
Bank of America Corp 'EMTN' 4.134% 12/06/2028	100,000	104,563	0.04
Bank of America Corp 'EMTN' FRN 1.662% 25/04/2028	100,000	98,624	0.04
Bank of America Corp 'EMTN' FRN 0.583% 24/08/2028	100,000	95,981	0.04
Bank of America Corp 'EMTN' FRN 3.648% 31/03/2029	100,000	102,735	0.04
Bank of America Corp 'EMTN' FRN 0.58% 08/08/2029	100,000	93,666	0.03
Bank of America Corp 'EMTN' FRN 1.381% 09/05/2030	150,000	141,958	0.05
Bank of America Corp 'EMTN' FRN 3.261% 28/01/2031	100,000	100,695	0.04
Bank of America Corp 'EMTN' FRN 0.694% 22/03/2031	100,000	89,640	0.03
Bank of America Corp 'EMTN' FRN 0.654% 26/10/2031	100,000	87,908	0.03
Bank of America Corp 'EMTN' FRN 1.102% 24/05/2032	100,000	88,656	0.03
Bank of America Corp 'EMTN' FRN 2.824% 27/04/2033	200,000	193,488	0.07
Bank of America Corp 'EMTN' FRN 3.485% 10/03/2034	100,000	99,575	0.04
Baxter International Inc 1.3% 15/05/2029	100,000	94,327	0.04
Becton Dickinson & Co 3.519% 08/02/2031	100,000	102,163	0.04
Becton Dickinson & Co 3.828% 07/06/2032	100,000	102,228	0.04
Blackstone Holdings Finance Co LLC 'REGS' 3.5% 01/06/2034	100,000	100,262	0.04
BMW US Capital LLC 'EMTN' 1% 20/04/2027	100,000	97,526	0.04
BMW US Capital LLC 'EMTN' 3.375% 02/02/2034	100,000	98,361	0.04
Booking Holdings Inc 1.8% 03/03/2027	100,000	99,054	0.04
Booking Holdings Inc 3.625% 12/11/2028	100,000	103,115	0.04
Booking Holdings Inc 3.5% 01/03/2029	100,000	102,533	0.04
Booking Holdings Inc 4.5% 15/11/2031	100,000	106,846	0.04
Booking Holdings Inc 4.75% 15/11/2034	200,000	216,328	0.08
Booking Holdings Inc 3.75% 01/03/2036	150,000	148,802	0.06
Booking Holdings Inc 4% 01/03/2044	100,000	95,585	0.04
Booking Holdings Inc 3.875% 21/03/2045	100,000	93,298	0.03
Booking Holdings Inc 4.5% 09/05/2046	100,000	100,762	0.04
BorgWarner Inc 1% 19/05/2031	100,000	86,399	0.03
Boston Scientific Corp 0.625% 01/12/2027	100,000	95,899	0.04
Carrier Global Corp 4.125% 29/05/2028	100,000	103,936	0.04
Carrier Global Corp 4.5% 29/11/2032	200,000	212,760	0.08
Carrier Global Corp 'REGS' 3.625% 15/01/2037	100,000	96,748	0.04
Caterpillar Financial Services Corp 'EMTN' 3.742% 04/09/2026	100,000	101,609	0.04
Caterpillar Financial Services Corp 'EMTN' 3.023% 03/09/2027	200,000	202,762	0.08
Chubb INA Holdings LLC 1.55% 15/03/2028	100,000	97,249	0.04
Chubb INA Holdings LLC 2.5% 15/03/2038	100,000	87,349	0.03
Citigroup Inc 'EMTN' 1.25% 10/04/2029	100,000	94,956	0.04
Citigroup Inc 'EMTN' FRN 0.5% 08/10/2027	150,000	146,364	0.05
Citigroup Inc 'EMTN' FRN 3.75% 14/05/2032	100,000	102,388	0.04
Citigroup Inc FRN 3.713% 22/09/2028	150,000	154,111	0.06
Citigroup Inc FRN 4.112% 22/09/2033	100,000	104,262	0.04
Citigroup Inc FRN 4.113% 29/04/2036	100,000	102,202	0.04
Comcast Corp 0% 14/09/2026	100,000	97,187	0.04
Comcast Corp 0.25% 20/05/2027	100,000	96,016	0.04
Comcast Corp 0.75% 20/02/2032	100,000	85,485	0.03
Comcast Corp 3.55% 26/09/2036	100,000	98,909	0.04
Computershare US Inc 'EMTN' 1.125% 07/10/2031	100,000	87,404	0.03
Danaher Corp 2.1% 30/09/2026	100,000	99,828	0.04
Danaher Corp 2.5% 30/03/2030	100,000	98,798	0.04
Digital Euro Finco LLC 1.125% 09/04/2028	100,000	95,493	0.04
Discovery Communications LLC 1.9% 19/03/2027	150,000	147,155	0.06
Dover Corp 1.25% 09/11/2026	100,000	98,316	0.04
Dover Corp 0.75% 04/11/2027	100,000	96,003	0.04
Dow Chemical Co/The 1.125% 15/03/2032	100,000	86,630	0.03
Dow Chemical Co/The 1.875% 15/03/2040	100,000	73,088	0.03
Eli Lilly & Co 1.625% 02/06/2026	100,000	99,467	0.04
Eli Lilly & Co 0.5% 14/09/2033	100,000	81,854	0.03
Eli Lilly & Co 1.7% 01/11/2049	100,000	67,307	0.02
Eli Lilly & Co 1.375% 14/09/2061	100,000	49,605	0.02
Emerson Electric Co 3.5% 15/03/2037	100,000	98,507	0.04
Equinix Europe 2 Financing Corp LLC 3.25% 19/05/2029	200,000	201,218	0.08

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
United States: 13.49% (31 December 2024: 14.17%) (continued)			
Equinix Europe 2 Financing Corp LLC 3.25% 15/03/2031	100,000	98,989	0.04
Equinix Europe 2 Financing Corp LLC 3.65% 03/09/2033	100,000	98,987	0.04
Equinix Europe 2 Financing Corp LLC 4% 19/05/2034	300,000	300,807	0.11
Equinix Europe 2 Financing Corp LLC 3.625% 22/11/2034	100,000	97,209	0.04
Equinix Inc 0.25% 15/03/2027	200,000	192,244	0.07
Equinix Inc 1% 15/03/2033	200,000	164,160	0.06
Equitable Financial Life Global Funding 'EMTN' 0.6% 16/06/2028	100,000	94,206	0.03
FedEx Corp 1.625% 11/01/2027	100,000	98,781	0.04
Fidelity National Information Services Inc 1.5% 21/05/2027	100,000	98,304	0.04
Fidelity National Information Services Inc 1% 03/12/2028	150,000	141,261	0.05
Fidelity National Information Services Inc 2% 21/05/2030	100,000	95,393	0.04
Fidelity National Information Services Inc 2.95% 21/05/2039	100,000	88,652	0.03
Fiserv Inc 4.5% 24/05/2031	100,000	105,719	0.04
Ford Motor Credit Co LLC 6.125% 15/05/2028	100,000	107,504	0.04
Ford Motor Credit Co LLC 4.165% 21/11/2028	100,000	101,626	0.04
Ford Motor Credit Co LLC 'EMTN' 5.125% 20/02/2029	100,000	104,599	0.04
Ford Motor Credit Co LLC 'EMTN' 4.445% 14/02/2030	100,000	101,582	0.04
General Mills Inc 3.65% 23/10/2030	100,000	102,327	0.04
General Mills Inc 3.6% 17/04/2032	100,000	100,338	0.04
General Mills Inc 3.85% 23/04/2034	100,000	100,951	0.04
General Motors Financial Co Inc 'EMTN' 4.5% 22/11/2027	100,000	104,011	0.04
General Motors Financial Co Inc 'EMTN' 3.9% 12/01/2028	100,000	102,599	0.04
General Motors Financial Co Inc 'EMTN' 4% 10/07/2030	100,000	102,543	0.04
Global Payments Inc 4.875% 17/03/2031	100,000	104,904	0.04
Goldman Sachs Group Inc/The 'EMTN' 1.625% 27/07/2026	300,000	298,227	0.11
Goldman Sachs Group Inc/The 'EMTN' 0.25% 26/01/2028	300,000	283,718	0.11
Goldman Sachs Group Inc/The 'EMTN' 2% 22/03/2028	100,000	99,393	0.04
Goldman Sachs Group Inc/The 'EMTN' 2% 01/11/2028	200,000	196,272	0.07
Goldman Sachs Group Inc/The 'EMTN' 1.25% 07/02/2029	250,000	236,866	0.09
Goldman Sachs Group Inc/The 'EMTN' 0.875% 09/05/2029	100,000	93,001	0.03
Goldman Sachs Group Inc/The 'EMTN' 4% 21/09/2029	200,000	209,673	0.08
Goldman Sachs Group Inc/The 'EMTN' 0.875% 21/01/2030	150,000	137,797	0.05
Goldman Sachs Group Inc/The 'EMTN' 3% 12/02/2031	100,000	100,402	0.04
Goldman Sachs Group Inc/The 'EMTN' 0.75% 23/03/2032	200,000	170,905	0.06
Goldman Sachs Group Inc/The 'EMTN' 1% 18/03/2033	200,000	169,590	0.06
Goldman Sachs Group Inc/The 'EMTN' FRN 3.5% 23/01/2033	300,000	302,310	0.11
Harley-Davidson Financial Services Inc 4% 12/03/2030	100,000	100,763	0.04
IHG Finance LLC 'EMTN' 4.375% 28/11/2029	100,000	104,794	0.04
IHG Finance LLC 'EMTN' 3.625% 27/09/2031	100,000	100,282	0.04
Illinois Tool Works Inc 3.375% 17/05/2032	100,000	100,777	0.04
International Business Machines Corp 1.25% 29/01/2027	200,000	196,691	0.07
International Business Machines Corp 3.375% 06/02/2027	200,000	202,949	0.08
International Business Machines Corp 0.3% 11/02/2028	200,000	189,251	0.07
International Business Machines Corp 1.5% 23/05/2029	100,000	95,826	0.04
International Business Machines Corp 2.9% 10/02/2030	200,000	200,132	0.08
International Business Machines Corp 1.75% 31/01/2031	200,000	186,790	0.07
International Business Machines Corp 3.625% 06/02/2031	100,000	102,765	0.04
International Business Machines Corp 0.65% 11/02/2032	300,000	254,495	0.10
International Business Machines Corp 3.15% 10/02/2033	150,000	147,731	0.06
International Business Machines Corp 3.75% 06/02/2035	100,000	101,942	0.04
International Business Machines Corp 3.45% 10/02/2037	250,000	242,736	0.09
International Business Machines Corp 1.2% 11/02/2040	200,000	140,556	0.05
International Business Machines Corp 4% 06/02/2043	100,000	98,313	0.04
International Business Machines Corp 3.8% 10/02/2045	100,000	94,410	0.04
International Business Machines Corp 'EMTN' 0.875% 09/02/2030	200,000	182,968	0.07
International Business Machines Corp 'EMTN' 1.25% 09/02/2034	200,000	167,441	0.06
International Flavors & Fragrances Inc 1.8% 25/09/2026	200,000	197,872	0.07
IWG US Finance LLC 6.5% 28/06/2030	300,000	321,573	0.12
John Deere Capital Corp 'EMTN' 3.45% 16/07/2032	250,000	254,956	0.10
Johnson & Johnson 3.2% 01/06/2032	100,000	101,782	0.04
Johnson & Johnson 3.05% 26/02/2033	100,000	100,299	0.04
Johnson & Johnson 1.65% 20/05/2035	150,000	130,540	0.05
Johnson & Johnson 3.35% 26/02/2037	100,000	99,034	0.04
Johnson & Johnson 3.6% 26/02/2045	100,000	96,619	0.04
Johnson & Johnson 3.7% 26/02/2055	100,000	95,316	0.04
JPMorgan Chase & Co 'EMTN' 1.5% 29/10/2026	100,000	99,064	0.04
JPMorgan Chase & Co 'EMTN' 2.875% 24/05/2028	100,000	101,439	0.04
JPMorgan Chase & Co 'EMTN' FRN 0.389% 24/02/2028	100,000	96,740	0.04
JPMorgan Chase & Co 'EMTN' FRN 1.638% 18/05/2028	100,000	98,529	0.04
JPMorgan Chase & Co 'EMTN' FRN 3.674% 06/06/2028	100,000	102,222	0.04
JPMorgan Chase & Co 'EMTN' FRN 1.963% 23/03/2030	250,000	242,397	0.09
JPMorgan Chase & Co 'EMTN' FRN 1.001% 25/07/2031	100,000	90,672	0.03
JPMorgan Chase & Co 'EMTN' FRN 4.457% 13/11/2031	200,000	213,140	0.08
JPMorgan Chase & Co 'EMTN' FRN 1.047% 04/11/2032	100,000	87,805	0.03

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
United States: 13.49% (31 December 2024: 14.17%) (continued)			
JPMorgan Chase & Co 'EMTN' FRN 0.597% 17/02/2033	150,000	126,187	0.05
JPMorgan Chase & Co 'EMTN' FRN 3.761% 21/03/2034	200,000	203,847	0.08
JPMorgan Chase & Co 'EMTN' FRN 3.588% 23/01/2036	150,000	149,176	0.06
Kraft Heinz Foods Co 2.25% 25/05/2028	200,000	197,728	0.07
Kraft Heinz Foods Co 3.25% 15/03/2033	100,000	97,636	0.04
Marsh & McLennan Cos Inc 1.349% 21/09/2026	100,000	98,709	0.04
Marsh & McLennan Cos Inc 1.979% 21/03/2030	100,000	95,286	0.04
MassMutual Global Funding II 'GMTN' 3.75% 19/01/2030	100,000	103,494	0.04
Mastercard Inc 2.1% 01/12/2027	200,000	198,768	0.07
Mastercard Inc 1% 22/02/2029	100,000	94,533	0.04
McDonald's Corp 'EMTN' 0.9% 15/06/2026	100,000	98,745	0.04
McDonald's Corp 'GMTN' 3.625% 28/11/2027	200,000	205,581	0.08
McDonald's Corp 'GMTN' 3.875% 20/02/2031	100,000	103,858	0.04
McDonald's Corp 'GMTN' 0.875% 04/10/2033	100,000	82,058	0.03
McDonald's Corp 'GMTN' 4.125% 28/11/2035	100,000	103,201	0.04
Medtronic Inc 3.65% 15/10/2029	100,000	103,501	0.04
Medtronic Inc 3.875% 15/10/2036	100,000	102,468	0.04
Medtronic Inc 4.15% 15/10/2053	100,000	96,350	0.04
Metropolitan Life Global Funding I 'EMTN' 3.75% 05/12/2030	100,000	103,763	0.04
Metropolitan Life Global Funding I 'GMTN' 3.75% 07/12/2031	100,000	103,120	0.04
Metropolitan Life Global Funding I 'GMTN' 3.625% 26/03/2034	100,000	101,088	0.04
Microsoft Corp 3.125% 06/12/2028	200,000	205,076	0.08
MMS USA Holdings Inc 'EMTN' 1.25% 13/06/2028	100,000	95,990	0.04
Moody's Corp 1.75% 09/03/2027	100,000	98,846	0.04
Moody's Corp 0.95% 25/02/2030	100,000	91,664	0.03
Morgan Stanley 'EMTN' FRN 3.955% 21/03/2035	250,000	255,381	0.10
Morgan Stanley FRN 0.406% 29/10/2027	200,000	194,873	0.07
Morgan Stanley FRN 4.813% 25/10/2028	200,000	209,708	0.08
Morgan Stanley FRN 4.656% 02/03/2029	350,000	366,988	0.14
Morgan Stanley FRN 0.495% 26/10/2029	200,000	185,461	0.07
Morgan Stanley FRN 3.79% 21/03/2030	200,000	205,832	0.08
Morgan Stanley FRN 0.497% 07/02/2031	300,000	267,023	0.10
Morgan Stanley FRN 3.521% 22/05/2031	300,000	304,675	0.12
Morgan Stanley FRN 4.099% 22/05/2036	150,000	153,502	0.06
Morgan Stanley 'GMTN' 1.375% 27/10/2026	200,000	197,567	0.07
Morgan Stanley 'GMTN' 1.875% 27/04/2027	250,000	248,211	0.09
Morgan Stanley 'GMTN' FRN 2.95% 07/05/2032	200,000	196,405	0.07
Morgan Stanley 'GMTN' FRN 1.102% 29/04/2033	350,000	301,162	0.11
Morgan Stanley 'GMTN' FRN 5.148% 25/01/2034	200,000	221,144	0.08
Nasdaq Inc 1.75% 28/03/2029	200,000	192,083	0.07
Nasdaq Inc 0.875% 13/02/2030	100,000	91,030	0.03
Nasdaq Inc 0.9% 30/07/2033	100,000	81,785	0.03
National Grid North America Inc 'EMTN' 4.151% 12/09/2027	100,000	103,193	0.04
National Grid North America Inc 'EMTN' 3.247% 25/11/2029	100,000	100,821	0.04
National Grid North America Inc 'EMTN' 1.054% 20/01/2031	200,000	177,773	0.07
National Grid North America Inc 'EMTN' 3.631% 03/09/2031	100,000	101,748	0.04
National Grid North America Inc 'EMTN' 4.668% 12/09/2033	100,000	106,988	0.04
National Grid North America Inc 'EMTN' 3.724% 25/11/2034	100,000	99,455	0.04
National Grid North America Inc 'EMTN' 3.917% 03/06/2035	100,000	100,236	0.04
National Grid North America Inc 'EMTN' 4.061% 03/09/2036	100,000	100,776	0.04
Netflix Inc 3.625% 15/05/2027	100,000	102,184	0.04
Netflix Inc 4.625% 15/05/2029	100,000	106,822	0.04
Netflix Inc 'REGS' 3.625% 15/06/2030	100,000	103,515	0.04
New York Life Global Funding 'EMTN' 3.625% 07/06/2034	100,000	101,289	0.04
New York Life Global Funding 'GMTN' 0.25% 23/01/2027	100,000	96,757	0.04
New York Life Global Funding 'GMTN' 3.45% 30/01/2031	100,000	101,940	0.04
Oncor Electric Delivery Co LLC 'REGS' 3.625% 15/06/2034	100,000	100,011	0.04
Prologis Euro Finance LLC 1.875% 05/01/2029	150,000	145,170	0.05
Prologis Euro Finance LLC 0.5% 16/02/2032	100,000	83,790	0.03
Prologis Euro Finance LLC 4.625% 23/05/2033	100,000	107,597	0.04
Prologis Euro Finance LLC 4% 05/05/2034	100,000	102,281	0.04
Prologis Euro Finance LLC 1% 06/02/2035	100,000	78,339	0.03
Prologis Euro Finance LLC 'EMTN' 4.25% 31/01/2043	100,000	99,274	0.04
Public Storage Operating Co 0.875% 24/01/2032	100,000	85,838	0.03
PVH Corp 4.125% 16/07/2029	150,000	152,982	0.06
Realty Income Corp 4.875% 06/07/2030	100,000	107,234	0.04
Revvity Inc 1.875% 19/07/2026	100,000	99,475	0.04
Stryker Corp 0.75% 01/03/2029	100,000	93,184	0.03
Stryker Corp 1% 03/12/2031	100,000	87,608	0.03
Stryker Corp 3.625% 11/09/2036	100,000	99,437	0.04
Thermo Fisher Scientific Inc 0.875% 01/10/2031	100,000	87,727	0.03
Thermo Fisher Scientific Inc 3.65% 21/11/2034	100,000	102,046	0.04
Thermo Fisher Scientific Inc 2.875% 24/07/2037	100,000	93,189	0.03
Thermo Fisher Scientific Inc 'EMTN' 1.5% 01/10/2039	100,000	74,478	0.03

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.63% (31 December 2024: 98.59%) (continued)			
United States: 13.49% (31 December 2024: 14.17%) (continued)			
T-Mobile USA Inc 3.7% 08/05/2032	150,000	153,258	0.06
T-Mobile USA Inc 3.5% 11/02/2037	100,000	96,090	0.04
Toyota Motor Credit Corp 'EMTN' 0.125% 05/11/2027	100,000	94,985	0.04
Toyota Motor Credit Corp 'EMTN' 3.85% 24/07/2030	100,000	103,993	0.04
US Bancorp FRN 4.009% 21/05/2032	100,000	103,017	0.04
Utah Acquisition Sub Inc 3.125% 22/11/2028	200,000	198,803	0.07
Verizon Communications Inc 1.375% 27/10/2026	100,000	98,800	0.04
Verizon Communications Inc 1.375% 02/11/2028	100,000	96,016	0.04
Verizon Communications Inc 0.375% 22/03/2029	100,000	91,627	0.03
Verizon Communications Inc 1.875% 26/10/2029	100,000	96,142	0.04
Verizon Communications Inc 1.25% 08/04/2030	100,000	92,651	0.03
Verizon Communications Inc 4.25% 31/10/2030	100,000	105,777	0.04
Verizon Communications Inc 0.875% 19/03/2032	100,000	85,877	0.03
Verizon Communications Inc 3.5% 28/06/2032	100,000	101,563	0.04
Verizon Communications Inc 4.75% 31/10/2034	100,000	108,456	0.04
Verizon Communications Inc 1.125% 19/09/2035	100,000	78,218	0.03
Verizon Communications Inc 2.875% 15/01/2038	100,000	89,616	0.03
Verizon Communications Inc 1.5% 19/09/2039	100,000	73,475	0.03
Verizon Communications Inc 'EMTN' 3.75% 28/02/2036	100,000	99,973	0.04
Visa Inc 1.5% 15/06/2026	200,000	198,789	0.07
Visa Inc 2.25% 15/05/2028	200,000	198,610	0.07
Visa Inc 2% 15/06/2029	200,000	195,595	0.07
Visa Inc 3.125% 15/05/2033	100,000	99,704	0.04
Visa Inc 3.5% 15/05/2037	100,000	99,933	0.04
Visa Inc 3.875% 15/05/2044	200,000	199,093	0.07
Warnermedia Holdings Inc 4.693% 17/05/2033	100,000	93,912	0.03
Wells Fargo & Co 0.625% 14/08/2030	100,000	88,582	0.03
Wells Fargo & Co 'EMTN' 1.375% 26/10/2026	150,000	148,140	0.06
Wells Fargo & Co 'EMTN' 1% 02/02/2027	200,000	195,568	0.07
Wells Fargo & Co 'EMTN' 1.5% 24/05/2027	150,000	147,533	0.06
Wells Fargo & Co 'EMTN' FRN 1.741% 04/05/2030	100,000	95,779	0.04
Wells Fargo & Co 'EMTN' FRN 3.9% 22/07/2032	100,000	102,936	0.04
Westlake Corp 1.625% 17/07/2029	100,000	93,883	0.03
Worley US Finance Sub Ltd 'EMTN' 0.875% 09/06/2026	100,000	98,415	0.04
Zimmer Biomet Holdings Inc 2.425% 13/12/2026	100,000	99,938	0.04
Zimmer Biomet Holdings Inc 3.518% 15/12/2032	100,000	99,425	0.04
Total United States		**35,336,304**	**13.49**
Total Bonds		**258,472,905**	**98.63**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**258,472,905**	**98.63**
Total Value of Investments		**258,472,905**	**98.63**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain EUR	% of Net Assets
Euro-Bobl Future September 2025	1	Bank of America Merrill Lynch International	117,849	Short	169	0.00
Euro-Bund Future September 2025	2	Bank of America Merrill Lynch International	261,538	Short	1,238	0.00
Total unrealised gain on future contracts					**1,407**	**0.00**

Total financial assets at fair value through profit or loss	**258,474,312**	**98.63**
Cash and cash equivalents	500,812	0.19
Current assets	3,197,845	1.22
Total assets	**262,172,969**	**100.04**
Current liabilities	(120,854)	(0.04)
Net assets attributable to holders of redeemable participating Shares	**262,052,115**	**100.00**

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.59
Derivative instruments	0.00
Other assets	1.41
	100.00

*Effective 01 May 2025, the Fund name changed from Invesco EUR IG Corporate Bond ESG UCITS ETF to Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF.

^As at 30 June 2025, Margin cash is held with the broker Bank of America Merrill Lynch International for total amount EUR 7,996.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.14% (31 December 2024: 98.51%)			
Australia: 0.73% (31 December 2024: 1.13%)			
Australia & New Zealand Banking Group Ltd 0.75% 29/09/2026	200,000	196,144	0.73
Total Australia		**196,144**	**0.73**
Austria: 1.78% (31 December 2024: 2.62%)			
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 'EMTN' FRN 3.5% 21/01/2032	100,000	100,960	0.37
CA Immobilien Anlagen AG 0.875% 05/02/2027	100,000	97,204	0.36
Erste Group Bank AG 'EMTN' FRN 0.1% 16/11/2028	300,000	283,370	1.05
Total Austria		**481,534**	**1.78**
Belgium: 0.36% (31 December 2024: 1.48%)			
Anheuser-Busch InBev SA/NV 'EMTN' 1.15% 22/01/2027	100,000	98,284	0.36
Total Belgium		**98,284**	**0.36**
Canada: 1.12% (31 December 2024: 1.16%)			
Royal Bank of Canada 4.125% 05/07/2028	100,000	104,273	0.39
Toronto-Dominion Bank/The 'EMTN' 0.5% 18/01/2027	100,000	97,212	0.36
Toronto-Dominion Bank/The 'GMTN' FRN 4.03% 23/01/2036	100,000	100,622	0.37
Total Canada		**302,107**	**1.12**
Croatia: 0.70% (31 December 2024: 0.36%)			
Erste&Steiermaerkische Banka dd 'EMTN' FRN 0.75% 06/07/2028	200,000	190,191	0.70
Total Croatia		**190,191**	**0.70**
Cyprus: 0.40% (31 December 2024: 0.00%)			
Bank of Cyprus Pcl 'EMTN' FRN 7.375% 25/07/2028	100,000	108,302	0.40
Total Cyprus		**108,302**	**0.40**
Czech Republic: 0.39% (31 December 2024: 0.00%)			
Ceska sporitelna AS 'EMTN' FRN 4.57% 03/07/2031	100,000	104,608	0.39
Total Czech Republic		**104,608**	**0.39**
Denmark: 0.75% (31 December 2024: 0.76%)			
Jyske Bank A/S 'EMTN' FRN 5% 26/10/2028	100,000	105,058	0.39
Nykredit Realkredit AS FRN 0.875% 28/07/2031	100,000	98,096	0.36
Total Denmark		**203,154**	**0.75**
Finland: 2.49% (31 December 2024: 2.20%)			
Nordea Bank Abp 'EMTN' 0.5% 02/11/2028	300,000	280,043	1.03
Nordea Bank Abp 'EMTN' FRN 0.625% 18/08/2031	300,000	293,768	1.09
Sampo Oyj FRN 3.375% 23/05/2049	100,000	99,156	0.37
Total Finland		**672,967**	**2.49**
France: 24.26% (31 December 2024: 20.46%)			
AXA SA 'EMTN' FRN 1.375% 07/10/2041	200,000	177,622	0.66
AXA SA 'EMTN' FRN 1.875% 10/07/2042	100,000	88,902	0.33
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 03/11/2028	100,000	93,123	0.34
Banque Federative du Credit Mutuel SA 'EMTN' 1.75% 15/03/2029	300,000	288,630	1.07
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 02/05/2030	200,000	210,423	0.78
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 21/02/2031	100,000	86,369	0.32
BNP Paribas SA 'EMTN' 1.5% 23/05/2028	200,000	194,416	0.72
BNP Paribas SA 'EMTN' 4.095% 13/02/2034	100,000	103,805	0.38
BNP Paribas SA 'EMTN' FRN 0.5% 01/09/2028	100,000	95,643	0.35
BNP Paribas SA 'EMTN' FRN 0.5% 19/01/2030	200,000	183,578	0.68
BNP Paribas SA 'EMTN' FRN 4.042% 10/01/2032	100,000	103,391	0.38
BNP Paribas SA 'EMTN' FRN 4.75% 13/11/2032	100,000	107,264	0.40
Bouygues SA 5.375% 30/06/2042	300,000	339,772	1.26
BPCE SA 'EMTN' 0.5% 24/02/2027	100,000	97,054	0.36
BPCE SA 'EMTN' 0.75% 03/03/2031	100,000	87,029	0.32
BPCE SA 'EMTN' FRN 4% 20/01/2034	300,000	305,076	1.13
BPCE SA 'EMTN' FRN 3.875% 26/02/2036	100,000	99,665	0.37
BPCE SA 'EMTN' FRN 4.875% 26/02/2036	200,000	209,990	0.78
Bureau Veritas SA 3.125% 15/11/2031	300,000	298,235	1.10
Carrefour SA 'EMTN' 4.375% 14/11/2031	200,000	207,980	0.77
Credit Agricole SA/London 'EMTN' 1.75% 05/03/2029	200,000	192,509	0.71
Credit Mutuel Arkea SA 'EMTN' 4.125% 01/02/2034	200,000	209,449	0.77
Edenred SE 1.875% 30/03/2027	100,000	99,075	0.37
Edenred SE 3.25% 27/08/2030	100,000	100,099	0.37
Edenred SE 3.625% 05/08/2032	200,000	200,543	0.74
EssilorLuxottica SA 'EMTN' 0.375% 27/11/2027	100,000	95,490	0.35
EssilorLuxottica SA 'EMTN' 3% 05/03/2032	300,000	298,002	1.10
JCDecaux SE 2.625% 24/04/2028	100,000	99,794	0.37
JCDecaux SE 1.625% 07/02/2030	400,000	373,332	1.38
Kering SA 'EMTN' 0.75% 13/05/2028	200,000	188,901	0.70
Kering SA 'EMTN' 3.375% 11/03/2032	100,000	98,007	0.36
Kering SA 'EMTN' 3.875% 05/09/2035	200,000	195,927	0.72
Legrand SA 0.75% 20/05/2030	100,000	90,516	0.33
Orange SA 'EMTN' 0% 29/06/2026	100,000	97,798	0.36
Pernod Ricard SA 'EMTN' 0.125% 04/10/2029	100,000	89,327	0.33
Pernod Ricard SA 'EMTN' 3.25% 03/03/2032	100,000	99,169	0.37
Societe Generale SA 'EMTN' 0.25% 08/07/2027	100,000	95,850	0.35
Societe Generale SA FRN 0.5% 12/06/2029	200,000	186,822	0.69

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.14% (31 December 2024: 98.51%) (continued)			
France: 24.26% (31 December 2024: 20.46%) (continued)			
Unibail-Rodamco-Westfield SE 'EMTN' 0.75% 25/10/2028	400,000	375,065	1.39
Total France		**6,563,642**	**24.26**
Germany: 8.09% (31 December 2024: 12.26%)			
Commerzbank AG 'EMTN' 0.5% 04/12/2026	50,000	48,781	0.18
Covestro AG 'EMTN' 1.375% 12/06/2030	5,000	4,619	0.02
Deutsche Bank AG 'EMTN' 4% 29/11/2027	100,000	103,583	0.38
Deutsche Bank AG 'EMTN' FRN 4% 24/06/2032	100,000	101,356	0.38
Deutsche Boerse AG 3.875% 28/09/2026	100,000	101,746	0.38
Deutsche Boerse AG 3.875% 28/09/2033	100,000	104,335	0.39
Deutsche Telekom AG 'EMTN' 0.5% 05/07/2027	60,000	58,037	0.21
Eurogrid GmbH 'EMTN' 3.722% 27/04/2030	200,000	206,369	0.76
Hannover Rueck SE FRN 1.125% 09/10/2039	300,000	273,589	1.01
LANXESS AG 'EMTN' 1.75% 22/03/2028	300,000	291,104	1.08
LANXESS AG 'EMTN' 0.625% 01/12/2029	100,000	89,505	0.33
LEG Immobilien SE 'EMTN' 0.75% 30/06/2031	100,000	84,879	0.31
LEG Immobilien SE 'EMTN' 1.5% 17/01/2034	200,000	164,731	0.61
Merck Financial Services GmbH 'EMTN' 2.375% 15/06/2030	200,000	195,434	0.72
Merck Financial Services GmbH 'EMTN' 0.875% 05/07/2031	100,000	88,226	0.33
SAP SE 0.375% 18/05/2029	200,000	184,384	0.68
Vonovia SE 'EMTN' 2.75% 22/03/2038	100,000	87,525	0.32
Total Germany		**2,188,203**	**8.09**
Ireland: 1.04% (31 December 2024: 1.48%)			
DXC Capital Funding DAC 'REGS' 0.45% 15/09/2027	200,000	189,065	0.70
Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	100,000	91,287	0.34
Total Ireland		**280,352**	**1.04**
Italy: 1.84% (31 December 2024: 1.95%)			
Aeroporti di Roma SpA 'EMTN' 4.875% 10/07/2033	100,000	107,253	0.40
Anima Holding SpA 1.5% 22/04/2028	100,000	96,053	0.36
Italgas SpA 'EMTN' 0% 16/02/2028	100,000	93,281	0.34
Terna - Rete Elettrica Nazionale 'EMTN' 1.375% 26/07/2027	100,000	97,971	0.36
Terna - Rete Elettrica Nazionale 'EMTN' 3.5% 17/01/2031	100,000	102,002	0.38
Total Italy		**496,560**	**1.84**
Japan: 2.18% (31 December 2024: 2.25%)			
Mizuho Financial Group Inc 'EMTN' 1.598% 10/04/2028	100,000	97,784	0.36
Mizuho Financial Group Inc 'EMTN' 0.402% 06/09/2029	440,000	398,559	1.48
Mizuho Financial Group Inc 'EMTN' 2.096% 08/04/2032	100,000	92,451	0.34
Total Japan		**588,794**	**2.18**
Jersey: 0.32% (31 December 2024: 0.00%)			
Heathrow Funding Ltd 'EMTN' 1.875% 14/03/2034	100,000	86,007	0.32
Total Jersey		**86,007**	**0.32**
Luxembourg: 2.95% (31 December 2024: 3.50%)			
CNH Industrial Finance Europe SA 'EMTN' 1.625% 03/07/2029	200,000	190,254	0.70
Holcim Finance Luxembourg SA 0.5% 23/04/2031	300,000	257,341	0.95
Nestle Finance International Ltd 3.75% 14/11/2035	200,000	206,442	0.76
Nestle Finance International Ltd 'EMTN' 0.125% 12/11/2027	50,000	47,679	0.18
Nestle Finance International Ltd 'EMTN' 3.125% 28/10/2036	100,000	96,695	0.36
Total Luxembourg		**798,411**	**2.95**
Mexico: 0.36% (31 December 2024: 0.00%)			
America Movil SAB de CV 2.125% 10/03/2028	100,000	98,524	0.36
Total Mexico		**98,524**	**0.36**
Netherlands: 14.38% (31 December 2024: 15.65%)			
Adecco International Financial Services BV 'EMTN' 0.125% 21/09/2028	200,000	184,490	0.68
BMW International Investment BV 'EMTN' 3.5% 22/01/2033	400,000	400,608	1.48
Citycon Treasury BV 'EMTN' 6.5% 08/03/2029	100,000	107,358	0.40
CNH Industrial NV 'EMTN' 3.75% 11/06/2031	200,000	203,495	0.75
Daimler Truck International Finance BV 'EMTN' 3.125% 23/03/2028	200,000	202,635	0.75
Diageo Capital BV 'EMTN' 0.125% 28/09/2028	200,000	184,791	0.68
Essity Capital BV 'EMTN' 3% 21/09/2026	100,000	100,451	0.37
Heineken NV 'EMTN' 1.375% 29/01/2027	100,000	98,524	0.36
ING Groep NV 'EMTN' FRN 0.875% 29/11/2030	100,000	91,390	0.34
ING Groep NV FRN 0.25% 01/02/2030	300,000	272,678	1.01
ING Groep NV FRN 1.75% 16/02/2031	300,000	282,686	1.04
Mercedes-Benz International Finance BV 'EMTN' 2% 22/08/2026	500,000	498,300	1.84
NN Group NV 'EMTN' FRN 5.25% 01/03/2043	200,000	213,838	0.79
PostNL NV 4.75% 12/06/2031	200,000	206,945	0.77
Prosus NV 'REGS' 1.539% 03/08/2028	100,000	95,542	0.35
Rentokil Initial Finance BV 'EMTN' 3.875% 27/06/2027	100,000	102,514	0.38
SGS Nederland Holding BV 'EMTN' 0.125% 21/04/2027	100,000	96,102	0.36
Sudzucker International Finance BV 4.125% 29/01/2032	100,000	102,566	0.38
Unilever Finance Netherlands BV 1.375% 04/09/2030	200,000	185,931	0.69
Universal Music Group NV 'EMTN' 4% 13/06/2031	250,000	260,367	0.96
Total Netherlands		**3,891,211**	**14.38**
New Zealand: 0.76% (31 December 2024: 0.35%)			
ASB Bank Ltd 'EMTN' 4.5% 16/03/2027	200,000	206,696	0.76
Total New Zealand		**206,696**	**0.76**

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.14% (31 December 2024: 98.51%) (continued)			
Norway: 1.09% (31 December 2024: 0.40%)			
DNB Bank ASA 'EMTN' FRN 4% 14/03/2029	100,000	103,760	0.38
Sparebank 1 Oestlandet 'EMTN' 1.75% 27/04/2027	100,000	98,694	0.36
SpareBank 1 SMN 0.01% 18/02/2028	100,000	93,614	0.35
Total Norway		**296,068**	**1.09**
Romania: 0.00% (31 December 2024: 0.41%)			
Spain: 6.65% (31 December 2024: 7.22%)			
Abertis Infraestructuras SA 'EMTN' 4.125% 31/01/2028	100,000	103,427	0.38
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.5% 14/01/2027	400,000	389,026	1.44
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 4.875% 08/02/2036	200,000	209,673	0.77
Banco Santander SA 'EMTN' 0.5% 04/02/2027	100,000	97,157	0.36
Banco Santander SA 'EMTN' 4.875% 18/10/2031	100,000	108,419	0.40
Banco Santander SA 'EMTN' FRN 3.5% 09/01/2028	200,000	203,011	0.75
Banco Santander SA 'EMTN' FRN 5% 22/04/2034	200,000	210,147	0.78
CaixaBank SA 'EMTN' FRN 4.375% 08/08/2036	200,000	204,861	0.76
Cellnex Finance Co SA 'EMTN' 2% 15/02/2033	100,000	88,932	0.33
Merlin Properties Socimi SA 1.875% 04/12/2034	100,000	84,932	0.31
Telefonica Emisiones SA 'EMTN' 4.055% 24/01/2036	100,000	100,058	0.37
Total Spain		**1,799,643**	**6.65**
Sweden: 5.49% (31 December 2024: 5.73%)			
Assa Abloy AB 'GMTN' 4.125% 13/09/2035	100,000	104,254	0.38
Electrolux AB 'EMTN' 2.5% 18/05/2030	400,000	384,489	1.42
Epiroc AB 'EMTN' 3.625% 28/02/2031	100,000	102,189	0.38
Sandvik AB 'EMTN' 2.125% 07/06/2027	150,000	148,925	0.55
SKF AB 3.125% 14/09/2028	100,000	100,560	0.37
SKF AB 'EMTN' 0.875% 15/11/2029	200,000	186,770	0.69
Telia Co AB 'EMTN' 3.625% 22/02/2032	150,000	153,737	0.57
Volvo Treasury AB 'EMTN' 3.625% 25/05/2027	100,000	101,975	0.38
Volvo Treasury AB 'EMTN' 3.125% 26/08/2027	200,000	202,538	0.75
Total Sweden		**1,485,437**	**5.49**
Switzerland: 1.85% (31 December 2024: 2.02%)			
UBS AG/London 'EMTN' 0.5% 31/03/2031	200,000	173,849	0.64
UBS Group AG 'EMTN' 0.625% 18/01/2033	400,000	326,531	1.21
Total Switzerland		**500,380**	**1.85**
United Kingdom: 6.39% (31 December 2024: 7.17%)			
Anglo American Capital Plc 4.125% 15/03/2032	200,000	205,010	0.76
Barclays Plc 'EMTN' FRN 5.262% 29/01/2034	200,000	219,757	0.81
Bunzl Finance Plc 'EMTN' 3.375% 09/04/2032	100,000	98,668	0.36
International Distribution Services Plc 5.25% 14/09/2028	100,000	106,119	0.39
Motability Operations Group Plc 'EMTN' 3.5% 17/07/2031	100,000	101,201	0.37
Motability Operations Group Plc 'EMTN' 4% 22/01/2037	150,000	150,864	0.56
Nationwide Building Society 'EMTN' 4.5% 01/11/2026	100,000	102,891	0.38
NatWest Markets Plc 'EMTN' 1.375% 02/03/2027	500,000	492,078	1.82
Standard Chartered Plc 'EMTN' FRN 3.864% 17/03/2033	250,000	253,236	0.94
Total United Kingdom		**1,729,824**	**6.39**
United States: 11.77% (31 December 2024: 7.95%)			
3M Co 'EMTN' 1.75% 15/05/2030	200,000	189,235	0.70
3M Co 'MTN' 1.5% 02/06/2031	180,000	164,660	0.61
American Honda Finance Corp 'EMTN' 3.65% 23/04/2031	100,000	100,977	0.37
American Tower Corp 1% 15/01/2032	150,000	128,547	0.48
Berry Global Inc 'REGS' 1.5% 15/01/2027	100,000	98,216	0.36
BMW US Capital LLC 'EMTN' 1% 20/04/2027	120,000	117,032	0.43
Booking Holdings Inc 4% 01/03/2044	200,000	191,170	0.71
Equinix Inc 0.25% 15/03/2027	200,000	192,244	0.71
Harley-Davidson Financial Services Inc 4% 12/03/2030	100,000	100,763	0.37
Illinois Tool Works Inc 3.375% 17/05/2032	200,000	201,554	0.75
International Business Machines Corp 3.8% 10/02/2045	300,000	283,231	1.05
Metropolitan Life Global Funding I 'EMTN' 4% 05/04/2028	100,000	103,686	0.38
MMS USA Holdings Inc 'EMTN' 1.75% 13/06/2031	400,000	367,820	1.36
National Grid North America Inc 'EMTN' 4.668% 12/09/2033	400,000	427,951	1.58
PepsiCo Inc 1.125% 18/03/2031	100,000	90,588	0.33
Procter & Gamble Co/The 4.875% 11/05/2027	50,000	52,425	0.19
Verizon Communications Inc 0.375% 22/03/2029	100,000	91,627	0.34
Verizon Communications Inc 1.25% 08/04/2030	100,000	92,651	0.34
Visa Inc 2.375% 15/06/2034	100,000	93,626	0.35
Zimmer Biomet Holdings Inc 1.164% 15/11/2027	100,000	96,669	0.36
Total United States		**3,184,672**	**11.77**
Total Bonds		**26,551,715**	**98.14**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**26,551,715**	**98.14**
Total Value of Investments		**26,551,715**	**98.14**

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Futures Description^ (31 December 2024: 0.03%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain EUR	% of Net Assets
Euro-Bobl Future September 2025	6	Bank of America Merrill Lynch International	709,440	Short	3,360	0.01
Total unrealised gain on future contracts					**3,360**	**0.01**
Total financial assets at fair value through profit or loss					**26,555,075**	**98.15**
Cash and cash equivalents					230,095	0.85
Current assets					277,775	1.03
Total assets					**27,062,945**	**100.03**

Futures Description^ (31 December 2024: (0.15%))	Contracts	Counterparty	Commitment	Long/Short	Unrealised Loss EUR	% of Net Assets
Euro-Schatz Future September 2025	9	Bank of America Merrill Lynch International	966,707	Long	(1,457)	(0.00)
Euro-Bund Future September 2025	2	Bank of America Merrill Lynch International	262,400	Long	(2,100)	(0.01)
Total unrealised loss on future contracts					**(3,557)**	**(0.01)**
Total financial liabilities at fair value through profit or loss					**(3,557)**	**(0.01)**
Current liabilities					(4,269)	(0.02)
Net assets attributable to holders of redeemable participating Shares					**27,055,119**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.11
Derivative instruments	0.01
Other assets	1.88
	100.00

^As at 30 June 2025, Margin cash is held with the broker Bank of America Merrill Lynch International for total amount EUR 38,142.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.13% (31 December 2024: 98.05%)			
Australia: 3.79% (31 December 2024: 1.13%)			
APA Infrastructure Ltd 'EMTN' 2% 22/03/2027	340,000	336,985	0.47
Aurizon Network Pty Ltd 'EMTN' 3.125% 01/06/2026	170,000	170,994	0.24
Macquarie Group Ltd 0.625% 03/02/2027	400,000	388,918	0.55
Macquarie Group Ltd 'EMTN' 4.747% 23/01/2030	200,000	214,047	0.30
Telstra Group Ltd 1% 23/04/2030	200,000	183,498	0.26
Telstra Group Ltd 'EMTN' 1.375% 26/03/2029	1,300,000	1,238,994	1.74
Transurban Finance Co Pty Ltd 'EMTN' 1.45% 16/05/2029	170,000	160,947	0.23
Total Australia		**2,694,383**	**3.79**
Austria: 0.14% (31 December 2024: 0.44%)			
CA Immobilien Anlagen AG 4.25% 30/04/2030	100,000	100,683	0.14
Total Austria		**100,683**	**0.14**
Belgium: 1.99% (31 December 2024: 1.33%)			
Barry Callebaut Services NV 3.75% 19/02/2028	300,000	302,671	0.43
KBC Group NV 'EMTN' FRN 4.375% 23/11/2027	800,000	821,292	1.15
KBC Group NV 'EMTN' FRN 0.75% 21/01/2028	300,000	292,274	0.41
Total Belgium		**1,416,237**	**1.99**
Canada: 2.32% (31 December 2024: 0.75%)			
Bank of Montreal 'EMTN' 2.75% 15/06/2027	605,000	609,320	0.86
Bank of Nova Scotia/The 'EMTN' 0.25% 01/11/2028	170,000	157,070	0.22
Federation des Caisses Desjardins du Quebec 'EMTN' 3.467% 05/09/2029	200,000	203,980	0.29
Toronto-Dominion Bank/The 'EMTN' 0.5% 18/01/2027	170,000	165,260	0.23
Toronto-Dominion Bank/The 'EMTN' 3.631% 13/12/2029	500,000	512,760	0.72
Total Canada		**1,648,390**	**2.32**
Cyprus: 0.15% (31 December 2024: 0.00%)			
Bank of Cyprus Pcl 'EMTN' FRN 7.375% 25/07/2028	100,000	108,302	0.15
Total Cyprus		**108,302**	**0.15**
Czech Republic: 1.33% (31 December 2024: 0.00%)			
Ceska sporitelna AS 'EMTN' FRN 5.737% 08/03/2028	100,000	104,475	0.15
Ceska sporitelna AS 'EMTN' FRN 4.824% 15/01/2030	800,000	838,843	1.18
Total Czech Republic		**943,318**	**1.33**
Denmark: 4.37% (31 December 2024: 2.00%)			
ISS Global A/S 'EMTN' 1.5% 31/08/2027	300,000	293,727	0.41
Jyske Bank A/S 5.5% 16/11/2027	510,000	531,160	0.75
Jyske Bank A/S 'EMTN' FRN 5% 26/10/2028	340,000	357,196	0.50
Jyske Bank A/S 'EMTN' FRN 4.875% 10/11/2029	170,000	180,216	0.25
Nykredit Realkredit AS 'EMTN' 3.875% 09/07/2029	200,000	206,361	0.29
Nykredit Realkredit AS 'EMTN' 3.375% 10/01/2030	800,000	806,730	1.14
Pandora A/S 'EMTN' 3.875% 31/05/2030	300,000	307,102	0.43
Vestas Wind Systems A/S 'EMTN' 4.125% 15/06/2026	420,000	426,233	0.60
Total Denmark		**3,108,725**	**4.37**
Finland: 3.28% (31 December 2024: 2.07%)			
Castellum Helsinki Finance Holding Abp 'EMTN' 0.875% 17/09/2029	680,000	612,618	0.86
Metso Oyj 'EMTN' 0.875% 26/05/2028	680,000	645,947	0.91
Neste Oyj 'EMTN' 3.75% 20/03/2030	300,000	306,614	0.43
OP Corporate Bank plc 'EMTN' 0.375% 08/12/2028	400,000	367,990	0.52
Stora Enso Oyj 'EMTN' 2.5% 07/06/2027	400,000	399,176	0.56
Total Finland		**2,332,345**	**3.28**
France: 14.06% (31 December 2024: 26.26%)			
Alstom SA 0% 11/01/2029	400,000	363,100	0.51
Cie Generale des Etablissements Michelin SCA 0% 02/11/2028	100,000	91,677	0.13
Credit Agricole SA 'EMTN' 0.125% 09/12/2027	200,000	189,156	0.27
Credit Agricole SA 'EMTN' FRN 3.125% 26/01/2029	100,000	101,096	0.14
Credit Agricole SA/London 'EMTN' 1.75% 05/03/2029	2,100,000	2,021,349	2.84
Credit Mutuel Arkea SA 'EMTN' 3.375% 19/09/2027	400,000	407,777	0.57
Credit Mutuel Arkea SA 'EMTN' 3.875% 22/05/2028	200,000	207,559	0.29
Credit Mutuel Arkea SA 'EMTN' 0.375% 03/10/2028	600,000	556,964	0.78
Credit Mutuel Arkea SA 'EMTN' FRN 1.25% 11/06/2029	200,000	190,926	0.27
Gecina SA 'EMTN' 1.375% 26/01/2028	100,000	96,999	0.14
Gecina SA 'EMTN' 1% 30/01/2029	100,000	93,856	0.13
Imerys SA 'EMTN' 1.5% 15/01/2027	200,000	196,169	0.28
Imerys SA 'EMTN' 1.875% 31/03/2028	200,000	195,956	0.28
Imerys SA 'EMTN' 4.75% 29/11/2029	200,000	211,929	0.30
IPSOS SA 3.75% 22/01/2030	200,000	203,088	0.29
Kering SA 'EMTN' 3.625% 05/09/2027	200,000	204,235	0.29
Kering SA 'EMTN' 0.75% 13/05/2028	200,000	188,901	0.27
Legrand SA 3.625% 29/05/2029	200,000	206,133	0.29
Mercialys SA 2.5% 28/02/2029	300,000	293,164	0.41
Pernod Ricard SA 1.75% 08/04/2030	400,000	379,252	0.53
Pernod Ricard SA 'EMTN' 3.25% 02/11/2028	400,000	408,111	0.57
Societe Generale SA 4.125% 02/06/2027	100,000	103,342	0.14
Societe Generale SA 'EMTN' 1.75% 22/03/2029	600,000	574,668	0.81
Societe Generale SA FRN 0.625% 02/12/2027	700,000	682,078	0.96
Societe Generale SA FRN 4.75% 28/09/2029	1,200,000	1,267,060	1.78

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.13% (31 December 2024: 98.05%) (continued)			
France: 14.06% (31 December 2024: 26.26%) (continued)			
Unibail-Rodamco-Westfield SE 'EMTN' 2.5% 04/06/2026	170,000	170,311	0.24
WPP Finance SA 'EMTN' 4.125% 30/05/2028	376,000	389,761	0.55
Total France		**9,994,617**	**14.06**
Germany: 7.11% (31 December 2024: 8.41%)			
Berlin Hyp AG 'EMTN' 1.125% 25/10/2027	200,000	193,028	0.27
Covestro AG 'EMTN' 4.75% 15/11/2028	400,000	423,131	0.59
Deutsche Bank AG 'EMTN' FRN 4.125% 04/04/2030	500,000	516,585	0.73
Deutsche Bank AG FRN 3.75% 15/01/2030	200,000	206,183	0.29
Deutsche Boerse AG 3.75% 28/09/2029	300,000	312,328	0.44
Eurogrid GmbH 'EMTN' 3.075% 18/10/2027	800,000	809,412	1.14
Infineon Technologies AG 'EMTN' 3.375% 26/02/2027	400,000	405,738	0.57
K+S AG 4.25% 19/06/2029	200,000	207,851	0.29
LANXESS AG 0% 08/09/2027	610,000	573,164	0.81
LANXESS AG 'EMTN' 1.75% 22/03/2028	300,000	291,104	0.41
Mercedes-Benz Group AG 'EMTN' 1% 15/11/2027	140,000	136,097	0.19
Mercedes-Benz Group AG 'EMTN' 1.5% 03/07/2029	200,000	191,180	0.27
TAG Immobilien AG 'EMTN' 4.25% 04/03/2030	200,000	205,301	0.29
Vonovia SE 1.875% 28/06/2028	600,000	583,688	0.82
Total Germany		**5,054,790**	**7.11**
Iceland: 0.42% (31 December 2024: 0.00%)			
Arion Banki HF 'EMTN' 3.625% 27/05/2030	300,000	301,633	0.42
Total Iceland		**301,633**	**0.42**
Ireland: 0.00% (31 December 2024: 1.34%)			
Italy: 4.45% (31 December 2024: 4.95%)			
2i Rete Gas SpA 'EMTN' 1.608% 31/10/2027	190,000	185,886	0.26
Generali 'EMTN' 3.212% 15/01/2029	200,000	203,172	0.29
Italgas SpA 'EMTN' 1.625% 19/01/2027	100,000	98,684	0.14
Italgas SpA 'EMTN' 0% 16/02/2028	400,000	373,124	0.52
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 4.875% 13/09/2027	340,000	348,792	0.49
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 4.75% 14/03/2028	175,000	181,175	0.25
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 0.75% 02/11/2028	500,000	477,871	0.67
Pirelli & C SpA 'EMTN' 4.25% 18/01/2028	500,000	517,476	0.73
Terna - Rete Elettrica Nazionale 'EMTN' 1.375% 26/07/2027	400,000	391,885	0.55
Terna - Rete Elettrica Nazionale 'EMTN' 3.625% 21/04/2029	200,000	205,963	0.29
Terna - Rete Elettrica Nazionale 'EMTN' 0.375% 23/06/2029	200,000	181,586	0.26
Total Italy		**3,165,614**	**4.45**
Japan: 2.71% (31 December 2024: 3.26%)			
Asahi Group Holdings Ltd 0.541% 23/10/2028	680,000	633,440	0.89
Mizuho Financial Group Inc 'EMTN' 1.631% 08/04/2027	600,000	592,877	0.83
Mizuho Financial Group Inc 'EMTN' 1.598% 10/04/2028	400,000	391,135	0.55
Mizuho Financial Group Inc 'EMTN' 0.402% 06/09/2029	170,000	153,989	0.22
Sumitomo Mitsui Financial Group Inc 'EMTN' 0.632% 23/10/2029	170,000	154,724	0.22
Total Japan		**1,926,165**	**2.71**
Jersey: 0.71% (31 December 2024: 0.00%)			
Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	540,000	501,972	0.71
Total Jersey		**501,972**	**0.71**
Luxembourg: 3.09% (31 December 2024: 1.85%)			
CNH Industrial Finance Europe SA 'EMTN' 1.75% 25/03/2027	520,000	513,649	0.72
CNH Industrial Finance Europe SA 'EMTN' 1.625% 03/07/2029	170,000	161,716	0.23
Eurofins Scientific SE 3.75% 17/07/2026	320,000	323,250	0.46
Eurofins Scientific SE 4% 06/07/2029	300,000	308,931	0.43
John Deere Bank SA 'EMTN' 2.5% 14/09/2026	190,000	190,476	0.27
John Deere Bank SA 'EMTN' 3.3% 15/10/2029	680,000	695,404	0.98
Total Luxembourg		**2,193,426**	**3.09**
Netherlands: 14.21% (31 December 2024: 14.26%)			
Allianz Finance II BV 0% 22/11/2026	200,000	194,072	0.27
ASML Holding NV 1.375% 07/07/2026	810,000	802,980	1.13
ASR Nederland NV 3.625% 12/12/2028	200,000	204,537	0.29
BMW International Investment BV 'EMTN' 3.25% 17/11/2028	200,000	203,837	0.29
BMW International Investment BV 'EMTN' 3.125% 22/07/2029	400,000	404,497	0.57
Coloplast Finance BV 'EMTN' 2.25% 19/05/2027	560,000	557,689	0.78
Diageo Capital BV 'EMTN' 0.125% 28/09/2028	320,000	295,665	0.42
Diageo Capital BV 'EMTN' 1.5% 08/06/2029	100,000	95,752	0.13
DSV Finance BV 'EMTN' 3.5% 26/06/2029	600,000	614,954	0.87
EDP Finance BV 'EMTN' 1.875% 21/09/2029	200,000	191,833	0.27
Essity Capital BV 'EMTN' 3% 21/09/2026	400,000	401,804	0.57
ING Groep NV 'EMTN' FRN 4.875% 14/11/2027	800,000	825,945	1.16
ING Groep NV FRN 0.375% 29/09/2028	800,000	761,334	1.07
Koninklijke Ahold Delhaize NV 3.5% 04/04/2028	600,000	614,627	0.86
LYB International Finance II BV 0.875% 17/09/2026	190,000	186,071	0.26
Mercedes-Benz International Finance BV 'EMTN' 2% 22/08/2026	440,000	438,504	0.62
Mercedes-Benz International Finance BV 'EMTN' 1.5% 09/02/2027	274,000	270,498	0.38
Mercedes-Benz International Finance BV 'EMTN' 3.25% 15/09/2027	200,000	203,566	0.29
NE Property BV 'EMTN' 2% 20/01/2030	330,000	309,284	0.44
PostNL NV 0.625% 23/09/2026	300,000	292,630	0.41

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.13% (31 December 2024: 98.05%) (continued)			
Netherlands: 14.21% (31 December 2024: 14.26%) (continued)			
Prosus NV 'REGS' 1.288% 13/07/2029	340,000	315,066	0.44
Randstad NV 'EMTN' 3.61% 12/03/2029	650,000	662,641	0.93
RELX Finance BV 1.5% 13/05/2027	100,000	98,397	0.14
Rentokil Initial Finance BV 'EMTN' 3.875% 27/06/2027	200,000	205,028	0.29
SGS Nederland Holding BV 'EMTN' 0.125% 21/04/2027	100,000	96,102	0.14
Signify NV 2.375% 11/05/2027	200,000	199,042	0.28
Sudzucker International Finance BV 5.125% 31/10/2027	200,000	209,231	0.29
Vestas Wind Systems Finance BV 'EMTN' 1.5% 15/06/2029	100,000	94,377	0.13
Wolters Kluwer NV 1.5% 22/03/2027	190,000	187,169	0.26
Wolters Kluwer NV 3.25% 18/03/2029	160,000	163,216	0.23
Total Netherlands		**10,100,348**	**14.21**
New Zealand: 2.45% (31 December 2024: 2.04%)			
ASB Bank Ltd 'EMTN' 4.5% 16/03/2027	480,000	496,071	0.70
ASB Bank Ltd 'EMTN' 0.25% 08/09/2028	500,000	463,941	0.65
ASB Bank Ltd 'EMTN' 3.185% 16/04/2029	600,000	608,168	0.85
Chorus Ltd 'EMTN' 0.875% 05/12/2026	180,000	175,723	0.25
Total New Zealand		**1,743,903**	**2.45**
Norway: 2.83% (31 December 2024: 2.77%)			
DNB Bank ASA 'EMTN' FRN 4.5% 19/07/2028	800,000	830,136	1.17
DNB Bank ASA 'EMTN' FRN 0.25% 23/02/2029	300,000	281,216	0.40
DNB Bank ASA 'EMTN' FRN 4% 14/03/2029	210,000	217,897	0.31
Norsk Hydro ASA 2% 11/04/2029	320,000	310,363	0.44
SpareBank 1 Sor-Norge ASA 'EMTN' 3.625% 12/03/2029	190,000	195,785	0.27
SpareBank 1 Sor-Norge ASA 'EMTN' 3.375% 14/11/2029	170,000	173,455	0.24
Total Norway		**2,008,852**	**2.83**
Spain: 3.99% (31 December 2024: 6.26%)			
Amadeus IT Group SA 'EMTN' 3.375% 25/03/2030	400,000	405,573	0.57
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.375% 15/11/2026	100,000	97,493	0.14
Banco Santander SA 'EMTN' 0.5% 04/02/2027	900,000	874,413	1.23
Banco Santander SA 'EMTN' 3.875% 22/04/2029	200,000	207,136	0.29
Banco Santander SA 'EMTN' FRN 3.5% 09/01/2028	200,000	203,011	0.28
Banco Santander SA 'EMTN' FRN 3.25% 02/04/2029	200,000	202,517	0.28
Cellnex Finance Co SA 'EMTN' 1.25% 15/01/2029	900,000	849,918	1.20
Total Spain		**2,840,061**	**3.99**
Sweden: 4.91% (31 December 2024: 3.26%)			
Electrolux AB 'EMTN' 4.125% 05/10/2026	420,000	427,542	0.60
Essity AB 'EMTN' 1.625% 30/03/2027	620,000	609,765	0.86
Sagax AB 'EMTN' 1.125% 30/01/2027	800,000	779,096	1.10
Sandvik AB 'EMTN' 2.125% 07/06/2027	190,000	188,637	0.27
Svenska Handelsbanken AB 'EMTN' 0.05% 06/09/2028	300,000	277,488	0.39
Swedbank AB 'GMTN' 0.25% 02/11/2026	170,000	165,632	0.23
Swedbank AB 'GMTN' 0.2% 12/01/2028	460,000	433,003	0.61
Swedbank AB 'GMTN' 4.125% 13/11/2028	100,000	104,891	0.15
Swedbank AB 'GMTN' 2.875% 30/04/2029	300,000	300,335	0.42
Volvo Treasury AB 'EMTN' 3.125% 26/08/2027	200,000	202,538	0.28
Total Sweden		**3,488,927**	**4.91**
Switzerland: 3.68% (31 December 2024: 0.00%)			
Raiffeisen Schweiz Genossenschaft 5.23% 01/11/2027	400,000	423,632	0.60
Raiffeisen Schweiz Genossenschaft 'EMTN' 4.84% 03/11/2028	800,000	851,157	1.20
UBS Group AG 'EMTN' FRN 1% 24/06/2027	170,000	167,603	0.23
UBS Group AG 'EMTN' FRN 4.625% 17/03/2028	200,000	207,063	0.29
UBS Group AG 'EMTN' FRN 2.875% 12/02/2030	200,000	199,587	0.28
UBS Group AG FRN 7.75% 01/03/2029	680,000	765,865	1.08
Total Switzerland		**2,614,907**	**3.68**
United Kingdom: 9.21% (31 December 2024: 11.79%)			
3i Group Plc 4.875% 14/06/2029	200,000	212,277	0.30
Barclays Plc FRN 0.877% 28/01/2028	300,000	292,418	0.41
Cadent Finance Plc 'EMTN' 4.25% 05/07/2029	680,000	714,503	1.00
Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	1,130,000	1,061,859	1.49
Diageo Finance Plc 'EMTN' 1.5% 22/10/2027	100,000	98,124	0.14
Informa Plc 'EMTN' 1.25% 22/04/2028	480,000	460,752	0.65
Intermediate Capital Group Plc 1.625% 17/02/2027	190,000	185,461	0.26
International Distribution Services Plc 1.25% 08/10/2026	400,000	392,758	0.55
International Distribution Services Plc 5.25% 14/09/2028	300,000	318,356	0.45
Lloyds Banking Group Plc 'EMTN' FRN 4.5% 11/01/2029	500,000	522,987	0.74
London Stock Exchange Group Plc 'EMTN' 1.75% 06/12/2027	700,000	687,181	0.97
Santander UK Group Holdings Plc 'EMTN' FRN 3.53% 25/08/2028	300,000	305,432	0.43
Santander UK Plc 'EMTN' 3.346% 25/03/2030	250,000	253,039	0.36
SSE Plc 'EMTN' 1.375% 04/09/2027	190,000	185,715	0.26
Standard Chartered Plc 'EMTN' FRN 1.625% 03/10/2027	170,000	168,144	0.24
Standard Chartered Plc FRN 0.8% 17/11/2029	170,000	158,198	0.22
Virgin Money UK Plc 'EMTN' FRN 4% 18/03/2028	170,000	174,133	0.24
Virgin Money UK Plc 'GMTN' FRN 4.625% 29/10/2028	340,000	355,396	0.50
Total United Kingdom		**6,546,733**	**9.21**

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.13% (31 December 2024: 98.05%) (continued)			
United States: 6.93% (31 December 2024: 3.88%)			
BMW US Capital LLC 'EMTN' 3% 02/11/2027	300,000	303,703	0.43
Coca-Cola Co/The 1.875% 22/09/2026	500,000	497,780	0.70
Coca-Cola Co/The 1.125% 09/03/2027	200,000	196,343	0.28
Equinix Inc 0.25% 15/03/2027	400,000	384,487	0.54
General Mills Inc 1.5% 27/04/2027	400,000	393,226	0.55
Harley-Davidson Financial Services Inc 4% 12/03/2030	360,000	362,746	0.51
IHG Finance LLC 'EMTN' 4.375% 28/11/2029	200,000	209,588	0.30
International Business Machines Corp 2.9% 10/02/2030	100,000	100,066	0.14
MMS USA Holdings Inc 'EMTN' 1.25% 13/06/2028	500,000	479,950	0.68
Moody's Corp 1.75% 09/03/2027	180,000	177,922	0.25
Morgan Stanley FRN 3.79% 21/03/2030	300,000	308,748	0.43
National Grid North America Inc 'EMTN' 3.247% 25/11/2029	200,000	201,641	0.28
Procter & Gamble Co/The 1.2% 30/10/2028	1,000,000	962,236	1.35
PVH Corp 4.125% 16/07/2029	340,000	346,760	0.49
Total United States		**4,925,196**	**6.93**
Total Bonds		**69,759,527**	**98.13**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**69,759,527**	**98.13**
Total Value of Investments		**69,759,527**	**98.13**

Futures Description^ (31 December 2024: 0.01%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain EUR	% of Net Assets
Euro-Schatz Future September 2025	40	Bank of America Merrill Lynch International	4,297,145	Short	7,145	0.01
Total unrealised gain on future contracts					**7,145**	**0.01**
Total financial assets at fair value through profit or loss					**69,766,672**	**98.14**
Cash and cash equivalents					470,373	0.66
Current assets					871,544	1.23
Total assets					**71,108,589**	**100.03**

Futures Description^ (31 December 2024: (0.04%))	Contracts	Counterparty	Commitment	Long/Short	Unrealised Loss EUR	% of Net Assets
Euro-Bobl Future September 2025	23	Bank of America Merrill Lynch International	2,719,060	Long	(12,420)	(0.02)
Total unrealised loss on future contracts					**(12,420)**	**(0.02)**
Total financial liabilities at fair value through profit or loss					**(12,420)**	**(0.02)**
Current liabilities					(8,888)	(0.01)
Net assets attributable to holders of redeemable participating Shares					**71,087,281**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.10
Derivative instruments	0.01
Other assets	1.89
	100.00

^As at 30 June 2025, Margin cash is held with the broker Bank of America Merrill Lynch International for total amount EUR 42,037.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco Euro Corporate Hybrid Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.36% (31 December 2024: 98.29%)			
Australia: 0.96% (31 December 2024: 0.98%)			
APA Infrastructure Ltd 'EMTN' FRN 7.125% 09/11/2083	1,050,000	1,151,063	0.46
AusNet Services Holdings Pty Ltd 'EMTN' FRN 1.625% 11/03/2081	1,250,000	1,225,391	0.50
Total Australia		**2,376,454**	**0.96**
Austria: 1.08% (31 December 2024: 0.93%)			
OMV AG FRN (Perpetual) 2.5%	1,500,000	1,488,516	0.61
OMV AG FRN (Perpetual) 2.875%	900,000	866,241	0.35
OMV AG FRN (Perpetual) 4.37%	300,000	301,154	0.12
Total Austria		**2,655,911**	**1.08**
Belgium: 0.43% (31 December 2024: 0.80%)			
Elia Group SA/NV FRN (Perpetual) 5.85%	1,000,000	1,047,692	0.43
Total Belgium		**1,047,692**	**0.43**
Denmark: 0.00% (31 December 2024: 1.83%)			
France: 20.19% (31 December 2024: 21.09%)			
Accor SA FRN (Perpetual) 7.25%	1,000,000	1,102,819	0.45
Accor SA FRN (Perpetual) 4.875%	1,000,000	1,020,225	0.41
Alstom SA FRN (Perpetual) 5.868%	1,500,000	1,579,124	0.64
CNP Assurances SACA 'EMTN' FRN 4.875% 16/07/2054	1,000,000	1,049,121	0.43
Danone SA FRN (Perpetual) 1%	1,000,000	966,667	0.39
Engie SA FRN (Perpetual) 1.5%	1,600,000	1,506,986	0.61
Engie SA FRN (Perpetual) 4.75%	1,600,000	1,659,412	0.67
Engie SA FRN (Perpetual) 1.875%	1,500,000	1,329,375	0.54
Engie SA FRN (Perpetual) 5.125%	1,900,000	1,990,519	0.81
Orange SA 'EMTN' FRN (Perpetual) 5%	1,950,000	2,001,900	0.81
Orange SA 'EMTN' FRN (Perpetual) 1.75%	500,000	490,000	0.20
Orange SA 'EMTN' FRN (Perpetual) 1.75%	1,500,000	1,420,083	0.58
Orange SA 'EMTN' FRN (Perpetual) 1.375%	1,000,000	921,386	0.37
Orange SA 'EMTN' FRN (Perpetual) 5.375%	2,000,000	2,136,782	0.87
Orange SA 'EMTN' FRN (Perpetual) 3.875%	300,000	297,100	0.12
Orange SA FRN (Perpetual) 4.5%	1,400,000	1,447,236	0.59
RCI Banque SA 'EMTN' FRN 5.5% 09/10/2034	1,500,000	1,579,673	0.64
Roquette Freres SA FRN (Perpetual) 5.494%	1,200,000	1,213,679	0.49
TotalEnergies SE 'EMTN' FRN (Perpetual) 3.369%	2,800,000	2,810,410	1.14
TotalEnergies SE FRN (Perpetual) 2%	2,100,000	2,058,372	0.83
TotalEnergies SE FRN (Perpetual) 1.625%	3,000,000	2,876,099	1.17
TotalEnergies SE FRN (Perpetual) 4.12%	2,550,000	2,576,086	1.04
TotalEnergies SE FRN (Perpetual) 2%	1,850,000	1,688,903	0.69
TotalEnergies SE FRN (Perpetual) 2.125%	2,900,000	2,501,400	1.01
TotalEnergies SE FRN (Perpetual) 4.5%	2,450,000	2,447,358	0.99
TotalEnergies SE FRN (Perpetual) 3.25%	1,450,000	1,276,411	0.52
Unibail-Rodamco-Westfield SE FRN (Perpetual) 4.875%	1,600,000	1,605,959	0.65
Veolia Environnement SA FRN (Perpetual) 1.625%	900,000	882,036	0.36
Veolia Environnement SA FRN (Perpetual) 2%	1,000,000	964,911	0.39
Veolia Environnement SA FRN (Perpetual) 5.993%	1,200,000	1,283,960	0.52
Veolia Environnement SA FRN (Perpetual) 2.5%	2,200,000	2,103,371	0.85
Veolia Environnement SA FRN (Perpetual) 4.371%	1,000,000	1,018,766	0.41
Total France		**49,806,129**	**20.19**
Germany: 9.64% (31 December 2024: 8.51%)			
Bayer AG FRN 5.5% 13/09/2054	1,500,000	1,539,491	0.62
Bayer AG FRN 3.125% 12/11/2079	1,500,000	1,464,585	0.59
Bayer AG FRN 4.5% 25/03/2082	1,000,000	1,005,136	0.41
Bayer AG FRN 5.375% 25/03/2082	1,500,000	1,508,393	0.61
Bayer AG FRN 6.625% 25/09/2083	1,500,000	1,589,941	0.64
Bayer AG FRN 7% 25/09/2083	1,900,000	2,044,875	0.83
Bertelsmann SE & Co KGaA FRN 3.5% 23/04/2075	1,200,000	1,199,916	0.49
Deutsche Lufthansa AG FRN 5.25% 15/01/2055	1,000,000	992,663	0.40
EnBW Energie Baden-Wuerttemberg AG FRN 1.625% 05/08/2079	1,000,000	966,034	0.39
EnBW Energie Baden-Wuerttemberg AG FRN 1.875% 29/06/2080	700,000	692,314	0.28
EnBW Energie Baden-Wuerttemberg AG FRN 1.375% 31/08/2081	1,100,000	1,027,780	0.42
EnBW Energie Baden-Wuerttemberg AG FRN 2.125% 31/08/2081	900,000	772,514	0.31
EnBW Energie Baden-Wuerttemberg AG FRN 5.25% 23/01/2084	1,000,000	1,056,250	0.43
Evonik Industries AG FRN 1.375% 02/09/2081	1,000,000	969,374	0.39
Infineon Technologies AG FRN (Perpetual) 3.625%	1,200,000	1,200,826	0.49
Merck KGaA FRN 3.875% 27/08/2054	1,600,000	1,608,332	0.65
Merck KGaA FRN 2.875% 25/06/2079	1,300,000	1,270,269	0.51
Merck KGaA FRN 1.625% 09/09/2080	1,500,000	1,475,119	0.60
RWE AG FRN 4.125% 18/06/2055	700,000	705,284	0.29
RWE AG FRN 4.625% 18/06/2055	700,000	704,743	0.29
Total Germany		**23,793,839**	**9.64**
Italy: 13.95% (31 December 2024: 10.90%)			
Enel SpA 'EMTN' FRN (Perpetual) 6.375%	2,000,000	2,157,857	0.87
Enel SpA 'EMTN' FRN (Perpetual) 6.625%	1,450,000	1,617,982	0.66

Invesco Euro Corporate Hybrid Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 97.36% (31 December 2024: 98.29%) (continued)			
Italy: 13.95% (31 December 2024: 10.90%) (continued)			
Enel SpA FRN (Perpetual) 3.375%	1,400,000	1,403,130	0.57
Enel SpA FRN (Perpetual) 2.25%	1,150,000	1,133,061	0.46
Enel SpA FRN (Perpetual) 1.375%	2,500,000	2,407,169	0.98
Enel SpA FRN (Perpetual) 4.75%	1,750,000	1,800,032	0.73
Enel SpA FRN (Perpetual) 4.25%	1,950,000	1,969,913	0.80
Enel SpA FRN (Perpetual) 1.875%	2,000,000	1,777,491	0.72
Enel SpA FRN (Perpetual) 4.5%	1,850,000	1,835,994	0.74
Eni SpA 'EMTN' FRN (Perpetual) 4.5%	1,700,000	1,712,234	0.69
Eni SpA 'EMTN' FRN (Perpetual) 4.875%	1,200,000	1,204,971	0.49
Eni SpA FRN (Perpetual) 2%	2,100,000	2,061,385	0.84
Eni SpA FRN (Perpetual) 3.375%	3,025,000	2,942,561	1.19
Eni SpA FRN (Perpetual) 2.75%	1,850,000	1,736,687	0.70
Iren SpA FRN (Perpetual) 4.5%	950,000	959,814	0.39
Prysmian SpA FRN (Perpetual) 5.25%	2,000,000	2,052,657	0.83
Snam SpA FRN (Perpetual) 4.5%	2,000,000	2,037,476	0.83
Terna - Rete Elettrica Nazionale FRN (Perpetual) 2.375%	1,800,000	1,746,499	0.71
Terna - Rete Elettrica Nazionale FRN (Perpetual) 4.75%	1,800,000	1,859,152	0.75
Total Italy		**34,416,065**	**13.95**
Japan: 0.00% (31 December 2024: 0.76%)			
Luxembourg: 3.86% (31 December 2024: 4.10%)			
Aroundtown Finance Sarl FRN (Perpetual) 5%	1,250,000	1,163,177	0.47
Aroundtown Finance Sarl FRN (Perpetual) 7.125%	1,500,000	1,576,043	0.64
Aroundtown SA 'EMTN' FRN (Perpetual) 1.625%	1,100,000	1,037,371	0.42
Eurofins Scientific SE FRN (Perpetual) 6.75%	1,050,000	1,121,186	0.46
Grand City Properties SA 'EMTN' FRN (Perpetual) 1.5%	1,200,000	1,161,536	0.47
Repsol Europe Finance Sarl 'EMTN' FRN (Perpetual) 4.5%	500,000	504,249	0.21
SES SA FRN 5.5% 12/09/2054	1,050,000	1,021,685	0.41
SES SA FRN 6% 12/09/2054	900,000	865,693	0.35
SES SA FRN (Perpetual) 2.875%	1,100,000	1,066,514	0.43
Total Luxembourg		**9,517,454**	**3.86**
Netherlands: 23.67% (31 December 2024: 24.85%)			
Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.87%	1,400,000	1,431,463	0.58
Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.746%	1,000,000	1,015,194	0.41
Abertis Infraestructuras Finance BV FRN (Perpetual) 2.625%	1,500,000	1,477,543	0.60
Adecco International Financial Services BV FRN 1% 21/03/2082	1,050,000	998,855	0.40
Alliander NV FRN (Perpetual) 4.5%	1,000,000	1,024,378	0.42
Iberdrola International BV FRN (Perpetual) 1.45%	1,900,000	1,850,137	0.75
Iberdrola International BV FRN (Perpetual) 2.25%	2,800,000	2,657,831	1.08
Iberdrola International BV FRN (Perpetual) 1.825%	2,000,000	1,841,249	0.75
JT International Financial Services BV FRN 2.875% 07/10/2083	1,050,000	1,023,623	0.41
Koninklijke KPN NV FRN (Perpetual) 6%	1,050,000	1,115,625	0.45
Koninklijke KPN NV FRN (Perpetual) 4.875%	950,000	981,648	0.40
Repsol International Finance BV FRN (Perpetual) 2.5%	1,450,000	1,430,434	0.58
Repsol International Finance BV FRN (Perpetual) 4.247%	1,500,000	1,524,961	0.62
Stedin Holding NV FRN (Perpetual) 1.5%	950,000	920,474	0.37
Sudzucker International Finance BV FRN (Perpetual) 5.95%	1,400,000	1,381,718	0.56
Telefonica Europe BV FRN (Perpetual) 3.875%	1,800,000	1,809,000	0.73
Telefonica Europe BV FRN (Perpetual) 2.502%	1,100,000	1,076,676	0.44
Telefonica Europe BV FRN (Perpetual) 2.875%	1,000,000	978,740	0.40
Telefonica Europe BV FRN (Perpetual) 2.88%	1,500,000	1,464,987	0.59
Telefonica Europe BV FRN (Perpetual) 7.125%	1,500,000	1,646,250	0.67
Telefonica Europe BV FRN (Perpetual) 2.376%	1,900,000	1,779,077	0.72
Telefonica Europe BV FRN (Perpetual) 6.135%	2,000,000	2,142,427	0.87
Telefonica Europe BV FRN (Perpetual) 6.75%	1,900,000	2,089,719	0.85
Telefonica Europe BV FRN (Perpetual) 5.752%	2,100,000	2,179,200	0.88
Volkswagen International Finance NV FRN (Perpetual) 3.875%	3,100,000	3,082,503	1.25
Volkswagen International Finance NV FRN (Perpetual) 3.748%	1,500,000	1,479,382	0.60
Volkswagen International Finance NV FRN (Perpetual) 4.625%	2,200,000	2,203,187	0.89
Volkswagen International Finance NV FRN (Perpetual) 7.5%	1,800,000	1,944,000	0.79
Volkswagen International Finance NV FRN (Perpetual) 3.875%	2,300,000	2,204,738	0.89
Volkswagen International Finance NV FRN (Perpetual) 3.5%	2,500,000	2,328,125	0.94
Volkswagen International Finance NV FRN (Perpetual) 5.493%	500,000	504,436	0.20
Volkswagen International Finance NV FRN (Perpetual) 4.375%	2,300,000	2,179,150	0.88
Volkswagen International Finance NV FRN (Perpetual) 7.875%	1,300,000	1,469,193	0.60
Volkswagen International Finance NV FRN (Perpetual) 5.994%	1,700,000	1,715,576	0.70
Wintershall Dea Finance 2 BV FRN (Perpetual) 3%	1,700,000	1,593,786	0.65
Wintershall Dea Finance 2 BV 'REGS' FRN (Perpetual) 6.117%	1,800,000	1,838,593	0.75
Total Netherlands		**58,383,878**	**23.67**
Norway: 0.69% (31 December 2024: 0.65%)			
Var Energi ASA FRN 7.862% 15/11/2083	1,550,000	1,702,175	0.69
Total Norway		**1,702,175**	**0.69**
Portugal: 4.35% (31 December 2024: 3.75%)			
EDP SA 'EMTN' FRN 4.75% 29/05/2054	1,500,000	1,537,556	0.62
EDP SA 'EMTN' FRN 4.5% 27/05/2055	1,400,000	1,395,917	0.57

Invesco Euro Corporate Hybrid Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 97.36% (31 December 2024: 98.29%) (continued)			
Portugal: 4.35% (31 December 2024: 3.75%) (continued)			
EDP SA 'EMTN' FRN 5.943% 23/04/2083	2,000,000	2,122,740	0.86
EDP SA FRN 4.625% 16/09/2054	2,000,000	2,027,859	0.82
EDP SA FRN 1.875% 02/08/2081	1,300,000	1,281,077	0.52
EDP SA FRN 1.5% 14/03/2082	1,500,000	1,456,933	0.59
EDP SA FRN 1.875% 14/03/2082	1,000,000	917,480	0.37
Total Portugal		**10,739,562**	**4.35**
Spain: 2.97% (31 December 2024: 3.34%)			
Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.875%	1,900,000	1,975,247	0.80
Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.247%	1,400,000	1,424,279	0.58
Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.871%	1,400,000	1,465,282	0.59
Iberdrola Finanzas SA FRN (Perpetual) 1.575%	1,500,000	1,443,981	0.58
Redeia Corp SA FRN (Perpetual) 4.625%	1,000,000	1,028,965	0.42
Total Spain		**7,337,754**	**2.97**
Sweden: 3.66% (31 December 2024: 4.23%)			
Castellum AB FRN (Perpetual) 3.125%	1,950,000	1,906,527	0.77
Heimstaden Bostad AB 'EMTN' FRN (Perpetual) 3.625%	1,100,000	1,073,265	0.43
Heimstaden Bostad AB FRN (Perpetual) 2.625%	1,600,000	1,518,535	0.62
Heimstaden Bostad AB FRN (Perpetual) 3%	1,250,000	1,165,716	0.47
Heimstaden Bostad AB FRN (Perpetual) 6.25%	900,000	909,497	0.37
Telia Co AB FRN 4.625% 21/12/2082	1,250,000	1,285,835	0.52
Telia Co AB FRN 2.75% 30/06/2083	1,200,000	1,173,480	0.48
Total Sweden		**9,032,855**	**3.66**
United Kingdom: 10.94% (31 December 2024: 10.67%)			
BP Capital Markets Plc FRN (Perpetual) 3.25%	4,400,000	4,402,721	1.78
BP Capital Markets Plc FRN (Perpetual) 3.625%	4,525,000	4,491,238	1.82
BP Capital Markets Plc FRN (Perpetual) 4.375%	1,450,000	1,452,160	0.59
British American Tobacco Plc FRN (Perpetual) 3%	1,950,000	1,936,811	0.79
British American Tobacco Plc FRN (Perpetual) 3.75%	1,850,000	1,801,918	0.73
British Telecommunications Plc 'EMTN' FRN 5.125% 03/10/2054	1,450,000	1,510,707	0.61
NGG Finance Plc FRN 2.125% 05/09/2082	1,500,000	1,464,986	0.59
SSE Plc 'EMTN' FRN (Perpetual) 4%	300,000	300,683	0.12
SSE Plc 'EMTN' FRN (Perpetual) 4.5%	300,000	300,681	0.12
SSE Plc FRN (Perpetual) 3.125%	930,000	926,217	0.38
SSE Plc FRN (Perpetual) 4%	1,950,000	1,970,367	0.80
Vodafone Group Plc 'EMTN' FRN 6.5% 30/08/2084	1,533,000	1,673,932	0.68
Vodafone Group Plc FRN 4.2% 03/10/2078	1,050,000	1,067,133	0.43
Vodafone Group Plc FRN 2.625% 27/08/2080	1,900,000	1,892,589	0.77
Vodafone Group Plc FRN 3% 27/08/2080	1,900,000	1,803,001	0.73
Total United Kingdom		**26,995,144**	**10.94**
United States: 0.97% (31 December 2024: 0.90%)			
Southern Co/The FRN 1.875% 15/09/2081	2,500,000	2,394,467	0.97
Total United States		**2,394,467**	**0.97**
Total Bonds		**240,199,379**	**97.36**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**240,199,379**	**97.36**
Total Value of Investments		**240,199,379**	**97.36**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain EUR	% of Net Assets
Euro-Bobl Future September 2025	2	Bank of America Merrill Lynch International	235,618	Short	258	0.00
Euro-Bund Future September 2025	2	Bank of America Merrill Lynch International	261,438	Short	1,138	0.00
Total unrealised gain on future contracts					**1,396**	**0.00**

Total financial assets at fair value through profit or loss	**240,200,775**	**97.36**
Cash and cash equivalents	2,668,000	1.08
Current assets	6,019,627	2.44
Total assets	**248,888,402**	**100.88**
Current liabilities	(2,181,378)	(0.88)
Net assets attributable to holders of redeemable participating Shares	**246,707,024**	**100.00**

Invesco Euro Corporate Hybrid Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	96.51
Derivative instruments	0.00
Other assets	3.49
	100.00

^As at 30 June 2025, Margin cash is held with the broker Bank of America Merrill Lynch International for total amount EUR 16,175.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.40% (31 December 2024: 98.10%)			
Australia: 1.56% (31 December 2024: 1.51%)			
APA Infrastructure Ltd 3.125% 18/07/2031	200,000	179,375	0.22
APA Infrastructure Ltd 'EMTN' 3.5% 22/03/2030	200,000	187,735	0.24
Australia & New Zealand Banking Group Ltd FRN 1.809% 16/09/2031	200,000	192,366	0.24
Macquarie Group Ltd 'EMTN' 2.125% 01/10/2031	200,000	170,382	0.21
National Australia Bank Ltd 'GMTN' FRN 1.699% 15/09/2031	100,000	95,787	0.12
QBE Insurance Group Ltd 'EMTN' FRN 2.5% 13/09/2038	150,000	138,024	0.17
Scentre Group Trust 1 'EMTN' 3.875% 16/07/2026	100,000	99,152	0.12
Toyota Finance Australia Ltd 'EMTN' 3.92% 28/06/2027	100,000	98,901	0.12
Westfield America Management Ltd 2.625% 30/03/2029	100,000	91,942	0.12
Total Australia		**1,253,664**	**1.56**
Belgium: 0.62% (31 December 2024: 0.74%)			
KBC Group NV 'EMTN' FRN 1.25% 21/09/2027	200,000	191,922	0.24
KBC Group NV 'EMTN' FRN 5.5% 20/09/2028	100,000	101,737	0.13
KBC Group NV 'EMTN' FRN 6.151% 19/03/2034	200,000	206,105	0.25
Total Belgium		**499,764**	**0.62**
Bermuda: 0.27% (31 December 2024: 0.32%)			
Aegon Ltd 'EMTN' 6.625% 16/12/2039	200,000	214,674	0.27
Total Bermuda		**214,674**	**0.27**
Canada: 1.95% (31 December 2024: 2.17%)			
Bank of Montreal 5.125% 10/10/2028	100,000	101,586	0.13
Bank of Montreal 'EMTN' 1% 09/09/2026	100,000	96,102	0.12
Bank of Nova Scotia/The 'EMTN' 2.875% 03/05/2027	100,000	97,331	0.12
Bank of Nova Scotia/The 'EMTN' 5% 14/01/2029	150,000	151,379	0.19
Royal Bank of Canada 'EMTN' 3.625% 14/06/2027	250,000	246,369	0.31
Royal Bank of Canada 'EMTN' 5% 24/01/2028	200,000	202,463	0.25
Royal Bank of Canada 'EMTN' FRN 4.875% 01/11/2030	200,000	201,987	0.25
Toronto-Dominion Bank/The 'EMTN' 2.875% 05/04/2027	325,000	316,201	0.39
Toronto-Dominion Bank/The 'EMTN' 5.288% 11/01/2028	150,000	152,640	0.19
Total Canada		**1,566,058**	**1.95**
Cayman Islands: 0.00% (31 December 2024: 0.49%)			
Denmark: 0.25% (31 December 2024: 0.45%)			
Danske Bank A/S 'EMTN' FRN 2.25% 14/01/2028	100,000	96,485	0.12
Danske Bank A/S 'EMTN' FRN 6.5% 23/08/2028	100,000	103,950	0.13
Total Denmark		**200,435**	**0.25**
Finland: 0.47% (31 December 2024: 0.57%)			
Nordea Bank Abp 'EMTN' FRN 1.625% 09/12/2032	200,000	185,824	0.23
OP Corporate Bank plc 'GMTN' 1.375% 04/09/2026	200,000	192,594	0.24
Total Finland		**378,418**	**0.47**
France: 9.96% (31 December 2024: 9.71%)			
Banque Federative du Credit Mutuel SA 'EMTN' 1% 16/07/2026	200,000	192,940	0.24
Banque Federative du Credit Mutuel SA 'EMTN' 0.875% 07/12/2027	200,000	183,713	0.23
Banque Federative du Credit Mutuel SA 'EMTN' 5.375% 25/05/2028	300,000	306,000	0.38
Banque Federative du Credit Mutuel SA 'EMTN' 1.875% 26/10/2028	200,000	183,361	0.23
Banque Federative du Credit Mutuel SA 'EMTN' 5% 22/10/2029	200,000	201,883	0.25
Banque Federative du Credit Mutuel SA 'EMTN' 5.25% 10/09/2031	100,000	101,559	0.13
BNP Paribas SA 1.875% 14/12/2027	400,000	376,034	0.47
BNP Paribas SA 'EMTN' 2.875% 24/02/2029	200,000	187,835	0.23
BNP Paribas SA 'EMTN' 1.25% 13/07/2031	300,000	240,847	0.30
BNP Paribas SA 'EMTN' 5.75% 13/06/2032	300,000	309,431	0.38
BNP Paribas SA 'EMTN' 2% 13/09/2036	300,000	212,225	0.26
BNP Paribas SA 'EMTN' FRN 6% 18/08/2029	300,000	311,818	0.39
BNP Paribas SA 'EMTN' FRN 6.318% 15/11/2035	100,000	103,220	0.13
Bouygues SA 5.5% 06/10/2026	200,000	202,629	0.25
BPCE SA 5.25% 16/04/2029	300,000	301,209	0.37
BPCE SA 'EMTN' 6.125% 24/05/2029	200,000	206,802	0.26
BPCE SA 'EMTN' 4.875% 22/10/2030	100,000	100,347	0.12
BPCE SA 'EMTN' 5.25% 22/10/2030	300,000	302,404	0.38
BPCE SA 'EMTN' FRN 5.375% 22/10/2031	100,000	101,011	0.13
BPCE SA FRN 2.5% 30/11/2032	200,000	187,791	0.23
Credit Agricole SA 4.875% 23/10/2029	300,000	302,203	0.38
Credit Agricole SA 'EMTN' FRN 6.375% 14/06/2031	200,000	212,779	0.26
Credit Agricole SA 'EMTN' FRN 5.5% 31/07/2032	300,000	305,414	0.38
Credit Agricole SA 'EMTN' FRN 5.75% 09/11/2034	200,000	202,652	0.25
Credit Agricole SA 'EMTN' FRN 6% 22/10/2035	300,000	305,365	0.38
Credit Agricole SA FRN 5.75% 29/11/2027	200,000	202,578	0.25
Credit Agricole SA FRN 5.375% 15/01/2029	300,000	304,340	0.38
Credit Agricole SA FRN 1.874% 09/12/2031	200,000	191,216	0.24
Kering SA 'EMTN' 5.125% 23/11/2026	200,000	200,730	0.25
Kering SA 'EMTN' 5% 23/11/2032	200,000	193,768	0.24
Orange SA 'EMTN' 8.125% 20/11/2028	100,000	111,439	0.14
Orange SA 'EMTN' 3.25% 15/01/2032	100,000	91,279	0.11

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
France: 9.96% (31 December 2024: 9.71%) (continued)			
Orange SA 'EMTN' 5.625% 23/01/2034	100,000	103,565	0.13
Orange SA 'EMTN' 5.375% 22/11/2050	100,000	91,746	0.11
Societe Generale SA 'EMTN' 1.25% 07/12/2027	200,000	185,101	0.23
Societe Generale SA 'EMTN' 6.25% 22/06/2033	200,000	213,103	0.27
Societe Generale SA 'EMTN' FRN 5.75% 22/01/2032	200,000	203,380	0.25
Suez SACA 'EMTN' 6.625% 05/10/2043	100,000	103,486	0.13
Vinci SA 'EMTN' 2.25% 15/03/2027	100,000	96,840	0.12
Vinci SA 'EMTN' 2.75% 15/09/2034	100,000	84,116	0.10
Total France		**8,018,159**	**9.96**
Germany: 1.37% (31 December 2024: 1.04%)			
Commerzbank AG 'EMTN' FRN 8.625% 28/02/2033	200,000	215,044	0.27
Deutsche Bank AG 'EMTN' FRN 1.875% 22/12/2028	200,000	186,989	0.23
Deutsche Bank AG 'EMTN' FRN 6.125% 12/12/2030	200,000	208,274	0.26
Deutsche Bank AG FRN 5% 26/02/2029	300,000	300,454	0.37
Henkel AG & Co KGaA 1.25% 30/09/2026	100,000	96,192	0.12
Vonovia SE 'EMTN' 5.5% 18/01/2036	100,000	97,269	0.12
Total Germany		**1,104,222**	**1.37**
Ireland: 0.61% (31 December 2024: 0.58%)			
CA Auto Bank SPA/Ireland 'EMTN' 6% 06/12/2026	100,000	101,589	0.12
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 5.125% 23/11/2052	400,000	392,087	0.49
Total Ireland		**493,676**	**0.61**
Italy: 1.63% (31 December 2024: 1.37%)			
Generali FRN (Perpetual) 6.269%	100,000	101,284	0.13
Intesa Sanpaolo SpA 'EMTN' 2.5% 15/01/2030	100,000	90,384	0.11
Intesa Sanpaolo SpA 'EMTN' 8.505% 20/09/2032	200,000	230,409	0.29
Intesa Sanpaolo SpA 'EMTN' 6.625% 31/05/2033	300,000	321,973	0.40
Intesa Sanpaolo SpA 'EMTN' FRN 6.5% 14/03/2029	300,000	311,472	0.39
Snam SpA 'EMTN' 5.75% 26/11/2036	250,000	251,988	0.31
Total Italy		**1,307,510**	**1.63**
Japan: 0.49% (31 December 2024: 0.30%)			
East Japan Railway Co 'EMTN' 5.562% 04/09/2054	200,000	189,897	0.23
Mizuho Financial Group Inc 'EMTN' 5.628% 13/06/2028	200,000	206,052	0.26
Total Japan		**395,949**	**0.49**
Jersey: 2.72% (31 December 2024: 2.70%)			
CPUK Finance Ltd 3.69% 28/08/2028	100,000	95,557	0.12
Gatwick Funding Ltd 'EMTN' 4.625% 27/03/2034	100,000	94,367	0.12
Gatwick Funding Ltd 'EMTN' 3.125% 28/09/2039	100,000	73,160	0.09
Heathrow Funding Ltd 2.625% 16/03/2028	100,000	94,214	0.12
Heathrow Funding Ltd 'EMTN' 6.75% 03/12/2026	300,000	308,088	0.38
Heathrow Funding Ltd 'EMTN' 2.75% 13/10/2029	100,000	92,196	0.11
Heathrow Funding Ltd 'EMTN' 6% 05/03/2032	200,000	202,160	0.25
Heathrow Funding Ltd 'EMTN' 5.875% 13/05/2041	300,000	294,508	0.37
Heathrow Funding Ltd 'EMTN' 4.625% 31/10/2046	300,000	244,857	0.30
Heathrow Funding Ltd 'EMTN' 2.75% 09/08/2049	100,000	57,933	0.07
Heathrow Funding Ltd 'REGS' 6.45% 10/12/2031	300,000	320,641	0.40
HSBC Bank Capital Funding Sterling 1 LP FRN (Perpetual) 5.844%	300,000	314,810	0.39
Total Jersey		**2,192,491**	**2.72**
Luxembourg: 0.41% (31 December 2024: 0.48%)			
Aroundtown SA 'EMTN' 3% 16/10/2029	250,000	224,396	0.28
John Deere Bank SA 'EMTN' 5.125% 18/10/2028	100,000	102,541	0.13
Total Luxembourg		**326,937**	**0.41**
Netherlands: 5.23% (31 December 2024: 6.39%)			
ABN AMRO Bank NV 'EMTN' 5.125% 22/02/2028	100,000	101,428	0.13
ABN AMRO Bank NV 'EMTN' 4.75% 24/10/2029	100,000	100,609	0.12
Allianz Finance II BV 4.5% 13/03/2043	200,000	176,815	0.22
BMW International Investment BV 'EMTN' 4.75% 04/09/2030	100,000	101,003	0.13
Cooperatieve Rabobank UA 'EMTN' 5.25% 14/09/2027	100,000	101,161	0.13
Cooperatieve Rabobank UA 'EMTN' 4.625% 23/05/2029	200,000	197,997	0.25
Cooperatieve Rabobank UA 'GMTN' 5.25% 23/05/2041	50,000	48,599	0.06
Cooperatieve Rabobank UA 'GMTN' FRN 4.875% 17/04/2029	100,000	100,947	0.13
Cooperatieve Rabobank UA 'GMTN' FRN 4.875% 01/11/2030	100,000	100,709	0.12
E.ON International Finance BV 'EMTN' 6.25% 03/06/2030	300,000	320,402	0.40
E.ON International Finance BV 'EMTN' 6.375% 07/06/2032	400,000	430,450	0.53
E.ON International Finance BV 'EMTN' 4.75% 31/01/2034	200,000	191,957	0.24
E.ON International Finance BV 'EMTN' 5.875% 30/10/2037	400,000	403,567	0.50
E.ON International Finance BV 'EMTN' 6.75% 27/01/2039	250,000	269,629	0.33
E.ON International Finance BV 'EMTN' 6.125% 06/07/2039	300,000	306,231	0.38
ING Groep NV 'EMTN' FRN 1.125% 07/12/2028	300,000	277,086	0.34
ING Groep NV 'EMTN' FRN 4.875% 02/10/2029	200,000	201,323	0.25
ING Groep NV 'EMTN' FRN 6.25% 20/05/2033	300,000	307,545	0.38
Koninklijke KPN NV 'GMTN' 5.75% 17/09/2029	200,000	208,884	0.26
Mercedes-Benz International Finance BV 'EMTN' 5.625% 17/08/2026	100,000	101,149	0.13

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
Netherlands: 5.23% (31 December 2024: 6.39%) (continued)			
Siemens Financieringsmaatschappij NV 'EMTN' 3.75% 10/09/2042	200,000	161,925	0.20
Total Netherlands		**4,209,416**	**5.23**
Norway: 0.37% (31 December 2024: 0.30%)			
DNB Bank ASA 'EMTN' FRN 4% 17/08/2027	300,000	297,658	0.37
Total Norway		**297,658**	**0.37**
Spain: 2.73% (31 December 2024: 2.65%)			
Abertis Infraestructuras SA 'EMTN' 3.375% 27/11/2026	100,000	97,912	0.12
Banco de Sabadell SA 'EMTN' 5% 13/10/2029	200,000	202,434	0.25
Banco Santander SA 'EMTN' 1.75% 17/02/2027	100,000	95,618	0.12
Banco Santander SA 'EMTN' 5.5% 11/06/2029	100,000	102,384	0.13
Banco Santander SA 'EMTN' 5.125% 25/01/2030	200,000	203,278	0.25
Banco Santander SA 'EMTN' 5.375% 17/01/2031	300,000	306,484	0.38
Banco Santander SA 'EMTN' FRN 4.75% 30/08/2028	200,000	200,614	0.25
Banco Santander SA 'EMTN' FRN 5.625% 27/01/2031	200,000	203,427	0.25
Banco Santander SA 'EMTN' FRN 2.25% 04/10/2032	300,000	283,639	0.35
CaixaBank SA 'EMTN' FRN 6.875% 25/10/2033	100,000	104,873	0.13
CaixaBank SA FRN 3.5% 06/04/2028	300,000	294,424	0.37
Telefonica Emisiones SA 'EMTN' 5.445% 08/10/2029	100,000	102,185	0.13
Total Spain		**2,197,272**	**2.73**
Sweden: 1.07% (31 December 2024: 1.06%)			
Skandinaviska Enskilda Banken AB 'EMTN' 5.5% 01/06/2026	100,000	100,971	0.12
Svenska Handelsbanken AB 'EMTN' FRN 4.625% 23/08/2032	200,000	198,316	0.25
Swedbank AB 4.875% 11/10/2030	150,000	151,289	0.19
Swedbank AB FRN 1.375% 08/12/2027	100,000	95,694	0.12
Swedbank AB FRN 7.272% 15/11/2032	100,000	104,990	0.13
Swedbank AB 'GMTN' FRN 5.875% 24/05/2029	200,000	207,117	0.26
Total Sweden		**858,377**	**1.07**
Switzerland: 1.42% (31 December 2024: 1.89%)			
UBS Group AG 'EMTN' FRN 2.25% 09/06/2028	300,000	287,306	0.36
UBS Group AG FRN 7% 30/09/2027	200,000	205,368	0.25
UBS Group AG FRN 1.875% 03/11/2029	200,000	183,342	0.23
UBS Group AG FRN 2.125% 15/11/2029	200,000	184,603	0.23
UBS Group AG FRN 7.375% 07/09/2033	250,000	282,474	0.35
Total Switzerland		**1,143,093**	**1.42**
United Kingdom: 47.80% (31 December 2024: 46.88%)			
3i Group Plc 3.75% 05/06/2040	200,000	158,043	0.20
3i Group Plc 'EMTN' 5.75% 03/12/2032	100,000	104,388	0.13
ABP Finance Plc 'EMTN' 6.25% 14/12/2026	100,000	102,354	0.13
Accent Capital Plc 2.625% 18/07/2049	100,000	57,246	0.07
Affinity Water Finance Plc 'EMTN' 6.25% 12/09/2040	150,000	151,844	0.19
Amplius Living 3.25% 15/05/2043	100,000	69,148	0.09
Anglian Water Services Financing Plc 'GMTN' 6% 20/06/2039	200,000	194,809	0.24
Anglian Water Services Financing Plc 'GMTN' 5.75% 07/06/2043	200,000	182,991	0.23
Anglian Water Services Financing Plc 'GMTN' 6.25% 12/09/2044	300,000	289,181	0.36
Associated British Foods Plc 2.5% 16/06/2034	200,000	163,409	0.20
Aster Treasury Plc 4.5% 18/12/2043	100,000	85,617	0.11
AstraZeneca Plc 'EMTN' 5.75% 13/11/2031	100,000	107,112	0.13
Aviva Plc 'EMTN' FRN 4.375% 12/09/2049	100,000	96,766	0.12
Aviva Plc 'EMTN' FRN 5.125% 04/06/2050	200,000	197,835	0.25
Aviva Plc 'EMTN' FRN 6.875% 20/05/2058	300,000	309,617	0.38
Aviva Plc FRN 6.875% 27/11/2053	150,000	158,429	0.20
Aviva Plc FRN 6.125% 12/09/2054	150,000	149,970	0.19
Aviva Plc FRN 4% 03/06/2055	200,000	168,745	0.21
Barclays Plc 'EMTN' 3.25% 12/02/2027	550,000	539,055	0.67
Barclays Plc 'EMTN' 3.25% 17/01/2033	450,000	388,869	0.48
Barclays Plc 'EMTN' FRN 6.369% 31/01/2031	400,000	419,369	0.52
Barclays Plc 'EMTN' FRN 5.746% 31/07/2032	300,000	305,303	0.38
Barclays Plc 'EMTN' FRN 8.407% 14/11/2032	500,000	534,106	0.66
Barclays Plc FRN 7.09% 06/11/2029	350,000	372,331	0.46
Barclays Plc FRN 5.851% 21/03/2035	350,000	353,672	0.44
Berkeley Group Plc/The 2.5% 11/08/2031	100,000	83,587	0.10
Blend Funding Plc 3.459% 21/09/2047	100,000	69,411	0.09
Blend Funding Plc 'EMTN' 2.922% 05/04/2054	100,000	58,556	0.07
British Telecommunications Plc 5.75% 07/12/2028	200,000	208,227	0.26
British Telecommunications Plc 'EMTN' 6.375% 23/06/2037	100,000	104,669	0.13
British Telecommunications Plc 'EMTN' 5.75% 13/02/2041	100,000	95,879	0.12
British Telecommunications Plc 'EMTN' 5.625% 03/12/2041	100,000	94,355	0.12
Bunzl Finance Plc 'EMTN' 1.5% 30/10/2030	200,000	169,353	0.21
BUPA Finance Plc 5% 08/12/2026	200,000	200,102	0.25
BUPA Finance Plc 4.125% 14/06/2035	100,000	85,896	0.11
Burberry Group Plc 5.75% 20/06/2030	100,000	99,964	0.12
Cadent Finance Plc 'EMTN' 2.125% 22/09/2028	300,000	278,399	0.35
Cadent Finance Plc 'EMTN' 2.625% 22/09/2038	300,000	209,702	0.26
Cadent Finance Plc 'EMTN' 2.75% 22/09/2046	350,000	207,648	0.26

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
United Kingdom: 47.80% (31 December 2024: 46.88%) (continued)			
Catalyst Housing Ltd 3.125% 31/10/2047	100,000	63,336	0.08
Circle Anglia Social Housing Plc 7.25% 12/11/2038	100,000	114,315	0.14
Citizen Treasury Plc 4.625% 03/12/2042	100,000	86,210	0.11
Clarion Funding Plc 'EMTN' 3.125% 19/04/2048	100,000	64,247	0.08
Close Brothers Finance Plc 'EMTN' 1.625% 03/12/2030	100,000	82,179	0.10
Coventry Building Society 'EMTN' FRN 7% 07/11/2027	100,000	102,816	0.13
Coventry Building Society 'EMTN' FRN 5.875% 12/03/2030	200,000	205,777	0.26
Crh Finance UK Plc 'EMTN' 4.125% 02/12/2029	200,000	196,016	0.24
Derwent London Plc 1.875% 17/11/2031	200,000	165,703	0.21
DWR Cymru Financing UK Plc 'EMTN' 5.75% 10/09/2044	200,000	189,366	0.24
Eastern Power Networks Plc 'EMTN' 6.25% 12/11/2036	100,000	106,250	0.13
Eastern Power Networks Plc 'EMTN' 5.375% 02/10/2039	150,000	144,644	0.18
EMH Treasury Plc 4.5% 29/01/2044	100,000	84,250	0.10
ENW Finance Plc 4.893% 24/11/2032	150,000	149,271	0.19
GlaxoSmithKline Capital Plc 'EMTN' 1.25% 12/10/2028	300,000	274,861	0.34
GlaxoSmithKline Capital Plc 'EMTN' 5.25% 19/12/2033	270,000	281,522	0.35
GlaxoSmithKline Capital Plc 'EMTN' 1.625% 12/05/2035	250,000	183,441	0.23
GlaxoSmithKline Capital Plc 'EMTN' 6.375% 09/03/2039	150,000	163,464	0.20
GlaxoSmithKline Capital Plc 'EMTN' 5.25% 10/04/2042	200,000	190,951	0.24
GlaxoSmithKline Capital Plc 'EMTN' 4.25% 18/12/2045	200,000	163,533	0.20
Grainger Plc 3.375% 24/04/2028	100,000	95,902	0.12
Grainger Plc 3% 03/07/2030	200,000	180,922	0.22
Haleon UK Capital Plc 'EMTN' 3.375% 29/03/2038	100,000	81,247	0.10
Hammerson Plc 'EMTN' 5.875% 08/10/2036	100,000	98,470	0.12
Housing & Care 21 3.288% 08/11/2049	100,000	66,232	0.08
HSBC Holdings Plc 2.625% 16/08/2028	350,000	330,079	0.41
HSBC Holdings Plc 6.75% 11/09/2028	200,000	211,332	0.26
HSBC Holdings Plc 'EMTN' 5.75% 20/12/2027	200,000	205,555	0.26
HSBC Holdings Plc 'EMTN' 7% 07/04/2038	300,000	317,790	0.39
HSBC Holdings Plc 'EMTN' 6% 29/03/2040	300,000	291,297	0.36
HSBC Holdings Plc 'EMTN' FRN 5.813% 22/05/2033	100,000	102,615	0.13
HSBC Holdings Plc FRN 1.75% 24/07/2027	300,000	290,950	0.36
HSBC Holdings Plc FRN 3% 22/07/2028	400,000	386,815	0.48
HSBC Holdings Plc FRN 3% 29/05/2030	250,000	233,637	0.29
HSBC Holdings Plc FRN 6.8% 14/09/2031	400,000	431,978	0.54
HSBC Holdings Plc FRN 5.29% 16/09/2032	350,000	351,823	0.44
HSBC Holdings Plc FRN 8.201% 16/11/2034	400,000	441,251	0.55
Inchcape Plc 6.5% 09/06/2028	100,000	103,160	0.13
Informa Plc 'EMTN' 3.125% 05/07/2026	200,000	196,963	0.24
InterContinental Hotels Group Plc 'EMTN' 2.125% 24/08/2026	100,000	97,054	0.12
InterContinental Hotels Group Plc 'EMTN' 3.375% 08/10/2028	100,000	95,755	0.12
Investec Plc 'EMTN' FRN 1.875% 16/07/2028	300,000	281,644	0.35
Investec Plc 'EMTN' FRN 2.625% 04/01/2032	100,000	96,167	0.12
Investec Plc 'EMTN' FRN 9.125% 06/03/2033	100,000	107,635	0.13
Just Group Plc 6.875% 30/03/2035	200,000	201,521	0.25
Land Securities Capital Markets Plc 'EMTN' 2.375% 29/03/2027	100,000	96,248	0.12
Land Securities Capital Markets Plc 'EMTN' 4.875% 15/09/2032	150,000	149,865	0.19
Land Securities Capital Markets Plc 'EMTN' 4.625% 23/09/2034	100,000	95,761	0.12
Land Securities Capital Markets Plc 'EMTN' 2.625% 22/09/2037	250,000	188,086	0.23
Land Securities Capital Markets Plc 'EMTN' 2.75% 22/09/2057	200,000	108,821	0.13
Legal & General Finance Plc 'EMTN' 5.875% 11/12/2031	150,000	160,077	0.20
Legal & General Group Plc 'EMTN' FRN 3.75% 26/11/2049	200,000	188,178	0.23
Legal & General Group Plc 'EMTN' FRN 6.625% 01/04/2055	200,000	204,474	0.25
Legal & General Group Plc 'EMTN' FRN 5.5% 27/06/2064	300,000	296,945	0.37
Legal & General Group Plc FRN 5.125% 14/11/2048	100,000	99,910	0.12
Legal & General Group Plc FRN 4.5% 01/11/2050	100,000	95,662	0.12
Lloyds Bank Plc 'EMTN' 6.5% 17/09/2040	300,000	326,491	0.41
Lloyds Banking Group Plc 'EMTN' FRN 2% 12/04/2028	200,000	191,364	0.24
Lloyds Banking Group Plc 'EMTN' FRN 5.25% 04/10/2030	200,000	203,312	0.25
Lloyds Banking Group Plc 'EMTN' FRN 5.25% 16/10/2031	250,000	252,804	0.31
Lloyds Banking Group Plc 'EMTN' FRN 6.625% 02/06/2033	350,000	362,397	0.45
Lloyds Banking Group Plc FRN 1.985% 15/12/2031	200,000	192,358	0.24
Lloyds Banking Group Plc FRN 2.707% 03/12/2035	550,000	477,390	0.59
London Stock Exchange Group Plc 1.625% 06/04/2030	150,000	132,248	0.16
M&G Plc 'EMTN' FRN 5.56% 20/07/2055	100,000	93,873	0.12
M&G Plc 'EMTN' FRN 6.34% 19/12/2063	300,000	282,897	0.35
M&G Plc FRN 5.625% 20/10/2051	300,000	294,978	0.37
M&G Plc FRN 6.25% 20/10/2068	200,000	181,800	0.23
Manchester Airport Group Funding Plc 'EMTN' 4.75% 31/03/2034	100,000	96,970	0.12
Manchester Airport Group Funding Plc 'EMTN' 6.125% 30/09/2041	100,000	101,627	0.13
Martlet Homes Ltd 3% 09/05/2052	100,000	59,020	0.07
Morhomes Plc 'EMTN' 3.4% 19/02/2038	100,000	78,431	0.10
Motability Operations Group Plc 'EMTN' 1.75% 03/07/2029	100,000	90,102	0.11
Motability Operations Group Plc 'EMTN' 3.625% 10/03/2036	100,000	85,001	0.11

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
United Kingdom: 47.80% (31 December 2024: 46.88%) (continued)			
Motability Operations Group Plc 'EMTN' 2.375% 03/07/2039	100,000	68,219	0.08
Motability Operations Group Plc 'EMTN' 1.5% 20/01/2041	100,000	55,884	0.07
Motability Operations Group Plc 'EMTN' 4.875% 17/01/2043	150,000	130,666	0.16
Motability Operations Group Plc 'EMTN' 6.25% 22/01/2045	100,000	101,339	0.13
Motability Operations Group Plc 'EMTN' 5.75% 11/09/2048	150,000	142,450	0.18
Motability Operations Group Plc 'EMTN' 5.625% 24/01/2054	100,000	91,921	0.11
National Grid Electricity Distribution Plc 3.5% 16/10/2026	100,000	98,426	0.12
National Grid Electricity Distribution South West Plc 'EMTN' 5.818% 31/07/2041	200,000	195,850	0.24
National Grid Electricity Distribution West Midlands Plc 'EMTN' 5.75% 16/04/2032	150,000	154,796	0.19
National Grid Electricity Transmission Plc 'EMTN' 1.125% 07/07/2028	100,000	90,690	0.11
National Grid Electricity Transmission Plc 'EMTN' 2% 16/09/2038	200,000	131,258	0.16
National Grid Electricity Transmission Plc 'EMTN' 2% 17/04/2040	100,000	62,364	0.08
National Grid Electricity Transmission Plc 'EMTN' 5.272% 18/01/2043	150,000	136,034	0.17
Nationwide Building Society 'EMTN' 3.25% 20/01/2028	100,000	97,114	0.12
Nationwide Building Society 'EMTN' 6.125% 21/08/2028	350,000	365,658	0.45
Nationwide Building Society 'EMTN' FRN 5.532% 13/01/2033	400,000	406,493	0.50
Nationwide Building Society FRN 6.178% 07/12/2027	300,000	306,183	0.38
NatWest Group Plc 'EMTN' FRN 3.619% 29/03/2029	300,000	291,857	0.36
NatWest Group Plc 'EMTN' FRN 2.105% 28/11/2031	350,000	337,647	0.42
NatWest Group Plc 'EMTN' FRN 7.416% 06/06/2033	250,000	264,289	0.33
NatWest Group Plc 'EMTN' FRN 5.642% 17/10/2034	200,000	201,856	0.25
NatWest Group Plc FRN 2.057% 09/11/2028	250,000	235,562	0.29
NatWest Markets Plc 'EMTN' 6.625% 22/06/2026	300,000	306,285	0.38
NatWest Markets Plc 'EMTN' 6.375% 08/11/2027	300,000	311,485	0.39
NatWest Markets Plc 'EMTN' 5% 18/11/2029	250,000	252,908	0.31
Northern Gas Networks Finance Plc 6.125% 02/06/2033	100,000	105,099	0.13
Northumbrian Water Finance Plc 5.625% 29/04/2033	150,000	149,131	0.19
Northumbrian Water Finance Plc 'EMTN' 4.5% 14/02/2031	100,000	96,045	0.12
Northumbrian Water Finance Plc 'EMTN' 6.375% 28/10/2034	100,000	103,657	0.13
Notting Hill Genesis 3.75% 20/12/2032	100,000	90,794	0.11
Optivo Finance Plc 2.857% 07/10/2035	100,000	78,734	0.10
Optivo Finance Plc 'EMTN' 5.25% 13/03/2043	100,000	91,349	0.11
Orbit Capital Plc 3.375% 14/06/2048	100,000	66,963	0.08
OSB Group Plc 'EMTN' FRN 8.875% 16/01/2030	100,000	110,488	0.14
Paragon Treasury Plc 2% 07/05/2036	100,000	70,118	0.09
Peabody Capital No 2 Plc 2.75% 02/03/2034	100,000	81,633	0.10
Peabody Capital No 2 Plc 3.25% 14/09/2048	100,000	64,283	0.08
Pearson Funding Plc 3.75% 04/06/2030	100,000	95,769	0.12
Pearson Funding Plc 5.375% 12/09/2034	200,000	198,130	0.25
Penarian Housing Finance Plc 3.212% 07/06/2052	100,000	66,284	0.08
Phoenix Group Holdings Plc 5.867% 13/06/2029	100,000	101,055	0.13
Phoenix Group Holdings Plc 'EMTN' 5.625% 28/04/2031	200,000	197,304	0.24
Phoenix Group Holdings Plc 'EMTN' FRN 7.75% 06/12/2053	200,000	214,365	0.27
Prudential Funding Asia Plc 'EMTN' 6.125% 19/12/2031	200,000	207,860	0.26
Quadgas Finance Plc 'EMTN' 3.375% 17/09/2029	100,000	92,012	0.11
Reckitt Benckiser Treasury Services Plc 'REGS' 1.75% 19/05/2032	200,000	166,624	0.21
Rentokil Initial Plc 'EMTN' 5% 27/06/2032	200,000	198,215	0.25
Rio Tinto Finance Plc 'EMTN' 4% 11/12/2029	100,000	98,209	0.12
RI Finance Bonds No 3 Plc 6.125% 13/11/2028	100,000	103,041	0.13
RL Finance Bonds NO 4 Plc FRN 4.875% 07/10/2049	150,000	121,981	0.15
Rothesay Life Plc 3.375% 12/07/2026	250,000	246,601	0.31
Rothesay Life Plc 'EMTN' 7.734% 16/05/2033	200,000	217,905	0.27
Rothesay Life Plc 'EMTN' 7.019% 10/12/2034	200,000	208,642	0.26
Sage Group Plc/The 1.625% 25/02/2031	100,000	84,388	0.10
Sage Group Plc/The 2.875% 08/02/2034	250,000	209,264	0.26
Sanctuary Capital Plc 2.375% 14/04/2050	200,000	108,001	0.13
Sanctuary Capital Plc 'EMTN' 5% 26/04/2047	200,000	176,854	0.22
Santander UK Group Holdings Plc 'EMTN' FRN 7.098% 16/11/2027	300,000	308,632	0.38
Santander UK Group Holdings Plc 'EMTN' FRN 2.421% 17/01/2029	200,000	188,411	0.23
Santander UK Group Holdings Plc 'EMTN' FRN 7.482% 29/08/2029	200,000	214,793	0.27
Scottish Hydro Electric Transmission Plc 'EMTN' 2.25% 27/09/2035	200,000	151,908	0.19
Scottish Hydro Electric Transmission Plc 'EMTN' 5.5% 15/01/2044	150,000	140,428	0.17
Scottish Widows Ltd 7% 16/06/2043	200,000	205,873	0.26
Segro Plc 2.375% 11/10/2029	200,000	183,193	0.23
Segro Plc 2.875% 11/10/2037	100,000	76,723	0.10
Segro Plc 'EMTN' 5.125% 06/12/2041	100,000	92,348	0.11
Severn Trent Utilities Finance Plc 6.25% 07/06/2029	100,000	104,849	0.13
Severn Trent Utilities Finance Plc 'EMTN' 2.75% 05/12/2031	100,000	87,186	0.11
Severn Trent Utilities Finance Plc 'EMTN' 2.625% 22/02/2033	100,000	83,345	0.10
Severn Trent Utilities Finance Plc 'EMTN' 4.625% 30/11/2034	100,000	93,935	0.12
Severn Trent Utilities Finance Plc 'EMTN' 5.875% 31/07/2038	100,000	100,398	0.12
Severn Trent Utilities Finance Plc 'EMTN' 4.875% 24/01/2042	100,000	86,837	0.11
South West Water Finance Plc 'EMTN' 6.375% 05/08/2041	150,000	150,500	0.19
Southern Electric Power Distribution Plc 5.5% 07/06/2032	100,000	103,283	0.13

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
United Kingdom: 47.80% (31 December 2024: 46.88%) (continued)			
Southern Gas Networks Plc 4.875% 21/03/2029	200,000	202,708	0.25
Southern Gas Networks Plc 'EMTN' 1.25% 02/12/2031	200,000	158,867	0.20
Southern Gas Networks Plc 'EMTN' 3.1% 15/09/2036	100,000	77,946	0.10
Southern Gas Networks Plc 'EMTN' 6.25% 07/05/2039	100,000	100,705	0.12
Sovereign Housing Capital Plc 2.375% 04/11/2048	100,000	54,079	0.07
Sovereign Housing Capital Plc 'EMTN' 5.5% 24/01/2057	200,000	183,237	0.23
SP Distribution Plc 5.875% 17/07/2026	100,000	101,339	0.13
SP Manweb Plc 'EMTN' 4.875% 20/09/2027	100,000	100,792	0.13
SP Transmission Plc 2% 13/11/2031	150,000	126,958	0.16
SSE Plc 'EMTN' 8.375% 20/11/2028	250,000	279,154	0.35
SSE Plc 'EMTN' 6.25% 27/08/2038	100,000	103,910	0.13
Standard Chartered Plc 'EMTN' 5.125% 06/06/2034	200,000	188,456	0.23
Standard Chartered Plc 'EMTN' 4.375% 18/01/2038	200,000	176,045	0.22
SW Finance I Plc 7.375% 12/12/2041	100,000	96,903	0.12
SW Finance I Plc 'EMTN' 2.375% 28/05/2028	200,000	175,145	0.22
SW Finance I Plc 'EMTN' 3% 28/05/2037	100,000	68,501	0.08
SW Finance I Plc 'EMTN' 7% 16/04/2040	100,000	95,050	0.12
Tesco Corporate Treasury Services Plc 'EMTN' 1.875% 02/11/2028	200,000	184,657	0.23
Tesco Corporate Treasury Services Plc 'EMTN' 2.75% 27/04/2030	200,000	182,586	0.23
Tesco Corporate Treasury Services Plc 'EMTN' 5.125% 22/05/2034	100,000	97,449	0.12
Together Housing Finance Plc 4.5% 17/12/2042	100,000	83,237	0.10
Unilever Plc 1.5% 22/07/2026	200,000	194,436	0.24
UNITE Group Plc/The 'EMTN' 5.625% 25/06/2032	100,000	101,575	0.13
United Utilities Water Finance Plc 'EMTN' 2.625% 12/02/2031	100,000	88,483	0.11
United Utilities Water Finance Plc 'EMTN' 5.75% 26/06/2036	100,000	99,953	0.12
United Utilities Water Finance Plc 'EMTN' 1.75% 10/02/2038	100,000	64,336	0.08
United Utilities Water Finance Plc 'EMTN' 5.75% 28/05/2051	100,000	91,511	0.11
Virgin Money UK Plc 'GMTN' FRN 4% 03/09/2027	100,000	99,141	0.12
Vodafone Group Plc 'EMTN' 5.9% 26/11/2032	200,000	213,040	0.26
Vodafone Group Plc 'EMTN' 3.375% 08/08/2049	350,000	226,632	0.28
Vodafone Group Plc 'EMTN' 5.125% 02/12/2052	200,000	167,432	0.21
Vodafone Group Plc 'EMTN' 3% 12/08/2056	350,000	196,005	0.24
Wales & West Utilities Finance Plc 'EMTN' 3% 03/08/2038	100,000	75,501	0.09
Wellcome Trust Finance Plc 4.625% 25/07/2036	200,000	193,170	0.24
Wellcome Trust Ltd/The 4% 09/05/2059	100,000	77,850	0.10
Wellcome Trust Ltd/The 1.5% 14/07/2071	100,000	34,166	0.04
Wellcome Trust Ltd/The 2.517% 07/02/2118	100,000	46,750	0.06
Wessex Water Services Finance PLC 5.75% 14/10/2033	200,000	198,045	0.25
Wessex Water Services Finance Plc 'EMTN' 6.125% 19/09/2034	100,000	100,925	0.13
Wheatley Group Capital Plc 4.375% 28/11/2044	100,000	82,625	0.10
Whitbread Group Plc 5.5% 31/05/2032	150,000	148,788	0.18
WPP Finance 2013 'EMTN' 2.875% 14/09/2046	100,000	61,807	0.08
Yorkshire Building Society FRN 6.375% 15/11/2028	100,000	103,342	0.13
Yorkshire Housing Finance Plc 4.125% 31/10/2044	100,000	77,395	0.10
Yorkshire Water Finance Plc 'EMTN' 1.75% 27/10/2032	100,000	77,201	0.10
Yorkshire Water Finance Plc 'EMTN' 6.375% 18/11/2034	100,000	102,923	0.13
Yorkshire Water Finance Plc 'EMTN' 5.5% 28/04/2035	100,000	95,438	0.12
Yorkshire Water Finance Plc 'EMTN' 2.75% 18/04/2041	100,000	64,034	0.08
Total United Kingdom		**38,473,895**	**47.80**
United States: 16.47% (31 December 2024: 16.50%)			
American Honda Finance Corp 0.75% 25/11/2026	200,000	189,809	0.24
American Honda Finance Corp 'EMTN' 1.5% 19/10/2027	100,000	93,396	0.12
American Honda Finance Corp 'EMTN' 5.6% 06/09/2030	200,000	206,737	0.26
Amgen Inc 5.5% 07/12/2026	100,000	101,330	0.13
Amgen Inc 4% 13/09/2029	200,000	195,471	0.24
Apple Inc 3.05% 31/07/2029	100,000	96,461	0.12
Apple Inc 3.6% 31/07/2042	100,000	81,248	0.10
AT&T Inc 2.9% 04/12/2026	100,000	97,781	0.12
AT&T Inc 5.5% 15/03/2027	100,000	101,536	0.13
AT&T Inc 4.375% 14/09/2029	100,000	98,888	0.12
AT&T Inc 4.25% 01/06/2043	200,000	158,062	0.20
AT&T Inc 4.875% 01/06/2044	250,000	212,407	0.26
AT&T Inc 'EMTN' 7% 30/04/2040	200,000	218,210	0.27
Athene Global Funding 1.75% 24/11/2027	100,000	93,361	0.12
Athene Global Funding 'EMTN' 5.146% 01/11/2029	150,000	150,843	0.19
Bank of America Corp 'EMTN' 7% 31/07/2028	250,000	267,660	0.33
Bank of America Corp 'EMTN' FRN 1.667% 02/06/2029	200,000	184,155	0.23
Bank of America Corp FRN 3.584% 27/04/2031	100,000	95,168	0.12
Caterpillar Financial Services Corp 'EMTN' 5.72% 17/08/2026	200,000	202,672	0.25
Citigroup Inc 1.75% 23/10/2026	100,000	96,471	0.12
Citigroup Inc 'EMTN' 6.8% 25/06/2038	100,000	111,123	0.14
Citigroup Inc 'EMTN' 7.375% 01/09/2039	100,000	115,451	0.14
Comcast Corp 1.5% 20/02/2029	100,000	90,855	0.11
Comcast Corp 5.5% 23/11/2029	200,000	207,943	0.26

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
United States: 16.47% (31 December 2024: 16.50%) (continued)			
Comcast Corp 1.875% 20/02/2036	200,000	144,490	0.18
Comcast Corp 5.25% 26/09/2040	100,000	94,407	0.12
Digital Stout Holding LLC 3.3% 19/07/2029	100,000	94,695	0.12
Digital Stout Holding LLC 3.75% 17/10/2030	200,000	189,556	0.24
Fiserv Inc 3% 01/07/2031	200,000	180,496	0.22
Ford Motor Credit Co LLC 'EMTN' 6.86% 05/06/2026	100,000	101,557	0.13
General Motors Financial Co Inc 'EMTN' 5.5% 12/01/2030	100,000	101,462	0.13
Goldman Sachs Group Inc/The 'EMTN' 1.5% 07/12/2027	300,000	279,862	0.35
Goldman Sachs Group Inc/The 'EMTN' 3.125% 25/07/2029	450,000	425,874	0.53
Goldman Sachs Group Inc/The 'EMTN' 1.875% 16/12/2030	150,000	129,459	0.16
Goldman Sachs Group Inc/The 'EMTN' FRN 3.625% 29/10/2029	300,000	290,975	0.36
Goldman Sachs Group Inc/The 'GMTN' 7.25% 10/04/2028	150,000	160,434	0.20
International Business Machines Corp 4.875% 06/02/2038	300,000	278,620	0.35
JPMorgan Chase & Co 'EMTN' 3.5% 18/12/2026	100,000	98,784	0.12
JPMorgan Chase & Co 'EMTN' FRN 1.895% 28/04/2033	100,000	83,409	0.10
Kraft Heinz Foods Co 4.125% 01/07/2027	200,000	198,792	0.25
MassMutual Global Funding II 'EMTN' 4.625% 05/10/2029	100,000	100,354	0.12
MassMutual Global Funding II 'GMTN' 1.375% 15/12/2026	100,000	95,650	0.12
MassMutual Global Funding II 'GMTN' 5% 12/12/2027	100,000	101,454	0.13
McDonald's Corp 'GMTN' 3.75% 31/05/2038	100,000	83,789	0.10
McKesson Corp 3.125% 17/02/2029	100,000	95,418	0.12
Metropolitan Life Global Funding I 0.625% 08/12/2027	100,000	91,596	0.11
Metropolitan Life Global Funding I 5% 10/01/2030	100,000	101,734	0.13
Metropolitan Life Global Funding I 'EMTN' 4.5% 09/07/2027	100,000	100,185	0.12
Metropolitan Life Global Funding I 'GMTN' 3.5% 30/09/2026	100,000	98,813	0.12
Metropolitan Life Global Funding I 'GMTN' 1.625% 12/10/2028	100,000	91,607	0.11
Metropolitan Life Global Funding I 'GMTN' 1.625% 21/09/2029	100,000	89,061	0.11
Morgan Stanley FRN 5.789% 18/11/2033	550,000	573,510	0.71
Morgan Stanley FRN 5.213% 24/10/2035	400,000	393,714	0.49
Morgan Stanley 'GMTN' 2.625% 09/03/2027	300,000	291,191	0.36
Nestle Capital Corp 4.5% 22/03/2029	100,000	101,117	0.13
Nestle Capital Corp 4.75% 22/03/2036	100,000	96,962	0.12
Nestle Holdings Inc 5.25% 21/09/2026	100,000	100,983	0.13
Nestle Holdings Inc 5.125% 21/09/2032	100,000	103,011	0.13
Nestle Holdings Inc 'EMTN' 2.5% 04/04/2032	100,000	88,193	0.11
Nestle Holdings Inc 'EMTN' 1.375% 23/06/2033	100,000	78,438	0.10
New York Life Global Funding 4.95% 07/12/2029	150,000	153,412	0.19
New York Life Global Funding 'EMTN' 1.5% 15/07/2027	200,000	189,311	0.23
New York Life Global Funding 'GMTN' 1.25% 17/12/2026	100,000	95,671	0.12
New York Life Global Funding 'GMTN' 0.75% 14/12/2028	100,000	88,852	0.11
PepsiCo Inc 3.55% 22/07/2034	100,000	91,672	0.11
Pfizer Inc 6.5% 03/06/2038	100,000	109,995	0.14
Pfizer Inc 'REGS' 2.735% 15/06/2043	300,000	199,824	0.25
Procter & Gamble Co/The 1.8% 03/05/2029	100,000	92,617	0.11
Prologis LP 2.25% 30/06/2029	150,000	137,613	0.17
Prologis LP 5.625% 04/05/2040	100,000	97,108	0.12
Protective Life Global Funding 'GMTN' 5.248% 13/01/2028	150,000	152,806	0.19
Realty Income Corp 1.125% 13/07/2027	100,000	93,489	0.12
Realty Income Corp 5% 15/10/2029	100,000	100,817	0.12
Realty Income Corp 1.75% 13/07/2033	100,000	76,871	0.10
Realty Income Corp 6% 05/12/2039	100,000	99,823	0.12
Realty Income Corp 'EMTN' 1.625% 15/12/2030	100,000	84,419	0.10
Time Warner Cable LLC 5.75% 02/06/2031	150,000	150,455	0.19
Time Warner Cable LLC 5.25% 15/07/2042	100,000	84,467	0.10
Toyota Motor Credit Corp 0.75% 19/11/2026	200,000	190,145	0.24
United Parcel Service Inc 5.125% 12/02/2050	100,000	91,228	0.11
Verizon Communications Inc 1.125% 03/11/2028	100,000	90,282	0.11
Verizon Communications Inc 1.875% 19/09/2030	100,000	87,126	0.11
Verizon Communications Inc 2.5% 08/04/2031	100,000	88,324	0.11
Verizon Communications Inc 3.125% 02/11/2035	100,000	81,788	0.10
Verizon Communications Inc 3.375% 27/10/2036	200,000	163,632	0.20
Verizon Communications Inc 1.875% 03/11/2038	200,000	129,551	0.16
Wells Fargo & Co 4.625% 02/11/2035	200,000	189,054	0.23
Wells Fargo & Co 'EMTN' 2.5% 02/05/2029	100,000	92,498	0.11
Wells Fargo & Co 'EMTN' 3.5% 12/09/2029	100,000	95,727	0.12
Wells Fargo & Co 'EMTN' 2.125% 24/09/2031	100,000	85,687	0.11
Wells Fargo & Co 'EMTN' 4.875% 29/11/2035	100,000	93,265	0.12
Wells Fargo & Co 'EMTN' FRN 3.473% 26/04/2028	100,000	97,982	0.12
Welltower OP LLC 4.8% 20/11/2028	200,000	200,987	0.25

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
(formerly Invesco GBP Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.40% (31 December 2024: 98.10%) (continued)			
United States: 16.47% (31 December 2024: 16.50%) (continued)			
Welltower OP LLC 4.5% 01/12/2034	200,000	185,950	0.23
Total United States		**13,259,138**	**16.47**
Total Bonds		**78,390,806**	**97.40**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**78,390,806**	**97.40**
Investment Funds: 0.70% (31 December 2024: 0.08%)			
Ireland: 0.70% (31 December 2024: 0.08%)			
Invesco Liquidity Funds plc - Invesco Sterling Liquidity Portfolio	563,164	563,164	0.70
Total Ireland		**563,164**	**0.70**
Total Investment Funds		**563,164**	**0.70**
Total Value of Investments		**78,953,970**	**98.10**
Total financial assets at fair value through profit or loss		**78,953,970**	**98.10**
Cash and cash equivalents		8,965	0.01
Current assets		1,527,625	1.90
Total assets		**80,490,560**	**100.01**
Current liabilities		(6,485)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**80,484,075**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.09
Other assets	1.91
	100.00

*Effective 01 May 2025, the Fund name changed from Invesco GBP Corporate Bond ESG UCITS ETF to Invesco GBP Corporate Bond Screened & Tilted UCITS ETF.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.38% (31 December 2024: 98.20%)			
Australia: 1.59% (31 December 2024: 1.66%)			
APA Infrastructure Ltd 3.125% 18/07/2031	450,000	403,593	0.13
APA Infrastructure Ltd 'EMTN' 3.5% 22/03/2030	600,000	563,203	0.19
Australia & New Zealand Banking Group Ltd FRN 1.809% 16/09/2031	550,000	529,006	0.17
BHP Billiton Finance Ltd 4.3% 25/09/2042	1,050,000	873,811	0.29
Macquarie Group Ltd 'EMTN' 2.125% 01/10/2031	400,000	340,764	0.11
National Australia Bank Ltd 'GMTN' FRN 1.699% 15/09/2031	550,000	526,830	0.17
QBE Insurance Group Ltd 'EMTN' FRN 2.5% 13/09/2038	350,000	322,057	0.11
Scentre Group Trust 1 'EMTN' 3.875% 16/07/2026	450,000	446,184	0.15
Toyota Finance Australia Ltd 'EMTN' 3.92% 28/06/2027	400,000	395,604	0.13
Westfield America Management Ltd 2.625% 30/03/2029	450,000	413,740	0.14
Total Australia		**4,814,792**	**1.59**
Belgium: 0.46% (31 December 2024: 0.44%)			
KBC Group NV 'EMTN' FRN 1.25% 21/09/2027	500,000	479,805	0.16
KBC Group NV 'EMTN' FRN 5.5% 20/09/2028	400,000	406,947	0.13
KBC Group NV 'EMTN' FRN 6.151% 19/03/2034	500,000	515,263	0.17
Total Belgium		**1,402,015**	**0.46**
Bermuda: 0.16% (31 December 2024: 0.15%)			
Aegon Ltd 'EMTN' 6.625% 16/12/2039	450,000	483,016	0.16
Total Bermuda		**483,016**	**0.16**
Canada: 1.48% (31 December 2024: 1.55%)			
Bank of Montreal 5.125% 10/10/2028	350,000	355,551	0.12
Bank of Montreal 'EMTN' 1% 09/09/2026	450,000	432,458	0.14
Bank of Nova Scotia/The 'EMTN' 2.875% 03/05/2027	400,000	389,322	0.13
Bank of Nova Scotia/The 'EMTN' 5% 14/01/2029	350,000	353,219	0.12
Royal Bank of Canada 'EMTN' 3.625% 14/06/2027	550,000	542,012	0.18
Royal Bank of Canada 'EMTN' 5% 24/01/2028	600,000	607,390	0.20
Royal Bank of Canada 'EMTN' FRN 4.875% 01/11/2030	550,000	555,465	0.18
Toronto-Dominion Bank/The 'EMTN' 2.875% 05/04/2027	1,025,000	997,248	0.33
Toronto-Dominion Bank/The 'EMTN' 5.288% 11/01/2028	250,000	254,400	0.08
Total Canada		**4,487,065**	**1.48**
Cayman Islands: 0.00% (31 December 2024: 0.42%)			
Denmark: 0.56% (31 December 2024: 0.60%)			
Carlsberg Breweries A/S 'EMTN' 5.5% 28/02/2039	500,000	495,430	0.16
Danske Bank A/S 'EMTN' FRN 2.25% 14/01/2028	750,000	723,638	0.24
Danske Bank A/S 'EMTN' FRN 6.5% 23/08/2028	450,000	467,777	0.16
Total Denmark		**1,686,845**	**0.56**
Finland: 0.28% (31 December 2024: 0.44%)			
Nordea Bank Abp 'EMTN' FRN 1.625% 09/12/2032	450,000	418,105	0.14
OP Corporate Bank plc 'GMTN' 1.375% 04/09/2026	450,000	433,336	0.14
Total Finland		**851,441**	**0.28**
France: 8.77% (31 December 2024: 8.65%)			
Banque Federative du Credit Mutuel SA 'EMTN' 1% 16/07/2026	600,000	578,819	0.19
Banque Federative du Credit Mutuel SA 'EMTN' 0.875% 07/12/2027	500,000	459,283	0.15
Banque Federative du Credit Mutuel SA 'EMTN' 5.375% 25/05/2028	600,000	612,000	0.20
Banque Federative du Credit Mutuel SA 'EMTN' 1.875% 26/10/2028	400,000	366,722	0.12
Banque Federative du Credit Mutuel SA 'EMTN' 5% 22/10/2029	600,000	605,649	0.20
Banque Federative du Credit Mutuel SA 'EMTN' 5.25% 10/09/2031	300,000	304,678	0.10
BNP Paribas SA 1.875% 14/12/2027	900,000	846,076	0.28
BNP Paribas SA 'EMTN' 2.875% 24/02/2029	500,000	469,588	0.15
BNP Paribas SA 'EMTN' 1.25% 13/07/2031	1,100,000	883,104	0.29
BNP Paribas SA 'EMTN' 5.75% 13/06/2032	800,000	825,149	0.27
BNP Paribas SA 'EMTN' 2% 13/09/2036	600,000	424,451	0.14
BNP Paribas SA 'EMTN' FRN 6% 18/08/2029	700,000	727,574	0.24
BNP Paribas SA 'EMTN' FRN 6.318% 15/11/2035	400,000	412,880	0.14
Bouygues SA 5.5% 06/10/2026	500,000	506,572	0.17
BPCE SA 5.25% 16/04/2029	700,000	702,821	0.23
BPCE SA 'EMTN' 1.375% 23/12/2026	400,000	382,527	0.13
BPCE SA 'EMTN' 6.125% 24/05/2029	500,000	517,005	0.17
BPCE SA 'EMTN' 4.875% 22/10/2030	500,000	501,736	0.17
BPCE SA 'EMTN' 5.25% 22/10/2030	400,000	403,205	0.13
BPCE SA 'EMTN' FRN 5.375% 22/10/2031	400,000	404,045	0.13
BPCE SA FRN 2.5% 30/11/2032	500,000	469,478	0.15
Credit Agricole SA 4.875% 23/10/2029	700,000	705,141	0.23
Credit Agricole SA 'EMTN' FRN 6.375% 14/06/2031	400,000	425,558	0.14
Credit Agricole SA 'EMTN' FRN 5.5% 31/07/2032	900,000	916,243	0.30
Credit Agricole SA 'EMTN' FRN 5.75% 09/11/2034	500,000	506,630	0.17
Credit Agricole SA 'EMTN' FRN 6% 22/10/2035	800,000	814,306	0.27
Credit Agricole SA FRN 5.75% 29/11/2027	800,000	810,312	0.27
Credit Agricole SA FRN 5.375% 15/01/2029	600,000	608,680	0.20
Credit Agricole SA FRN 1.874% 09/12/2031	500,000	478,039	0.16
Engie SA 'EMTN' 7% 30/10/2028	450,000	484,166	0.16
Engie SA 'EMTN' 5.75% 28/10/2050	500,000	464,662	0.15
Engie SA 'EMTN' 5.625% 03/04/2053	700,000	627,582	0.21
Engie SA 'EMTN' 5% 01/10/2060	1,100,000	896,877	0.30
Kering SA 'EMTN' 5.125% 23/11/2026	400,000	401,461	0.13

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
France: 8.77% (31 December 2024: 8.65%) (continued)			
Kering SA 'EMTN' 5% 23/11/2032	400,000	387,537	0.13
LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 1.125% 11/02/2027	800,000	764,410	0.25
Orange SA 'EMTN' 8.125% 20/11/2028	450,000	501,475	0.17
Orange SA 'EMTN' 3.25% 15/01/2032	700,000	638,955	0.21
Orange SA 'EMTN' 5.625% 23/01/2034	550,000	569,604	0.19
Orange SA 'EMTN' 5.375% 22/11/2050	550,000	504,604	0.17
Societe Generale SA 'EMTN' 1.25% 07/12/2027	300,000	277,651	0.09
Societe Generale SA 'EMTN' 6.25% 22/06/2033	500,000	532,758	0.18
Societe Generale SA 'EMTN' FRN 5.75% 22/01/2032	700,000	711,831	0.23
Suez SACA 'EMTN' 6.625% 05/10/2043	600,000	620,918	0.20
TotalEnergies Capital International SA 'EMTN' 1.66% 22/07/2026	500,000	486,247	0.16
TotalEnergies Capital International SA 'EMTN' 1.405% 03/09/2031	400,000	338,209	0.11
Vinci SA 'EMTN' 2.25% 15/03/2027	400,000	387,359	0.13
Vinci SA 'EMTN' 2.75% 15/09/2034	400,000	336,462	0.11
Total France		**26,601,039**	**8.77**
Germany: 1.04% (31 December 2024: 0.90%)			
Commerzbank AG 'EMTN' FRN 8.625% 28/02/2033	300,000	322,565	0.11
Deutsche Bank AG 'EMTN' FRN 1.875% 22/12/2028	500,000	467,473	0.15
Deutsche Bank AG 'EMTN' FRN 6.125% 12/12/2030	800,000	833,097	0.27
Deutsche Bank AG FRN 5% 26/02/2029	400,000	400,605	0.13
Deutsche Telekom AG 'EMTN' 3.125% 06/02/2034	400,000	354,227	0.12
Henkel AG & Co KGaA 1.25% 30/09/2026	400,000	384,767	0.13
Vonovia SE 'EMTN' 5.5% 18/01/2036	400,000	389,077	0.13
Total Germany		**3,151,811**	**1.04**
Ireland: 0.92% (31 December 2024: 0.86%)			
CA Auto Bank SPA/Ireland 'EMTN' 6% 06/12/2026	500,000	507,945	0.17
Flutter Treasury DAC 'REGS' 6.125% 04/06/2031	200,000	201,533	0.06
Freshwater Finance Plc 5.182% 20/04/2035	450,000	418,676	0.14
GE Capital UK Funding Unlimited Co 'EMTN' 5.875% 18/01/2033	600,000	628,972	0.21
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 5.125% 23/11/2052	1,050,000	1,029,228	0.34
Total Ireland		**2,786,354**	**0.92**
Italy: 1.37% (31 December 2024: 1.07%)			
Enel SpA 'EMTN' 5.75% 22/06/2037	550,000	547,947	0.18
Generali FRN (Perpetual) 6.269%	400,000	405,136	0.13
Intesa Sanpaolo SpA 'EMTN' 2.5% 15/01/2030	400,000	361,537	0.12
Intesa Sanpaolo SpA 'EMTN' 5.148% 10/06/2030	350,000	346,818	0.12
Intesa Sanpaolo SpA 'EMTN' 8.505% 20/09/2032	400,000	460,817	0.15
Intesa Sanpaolo SpA 'EMTN' 6.625% 31/05/2033	800,000	858,593	0.28
Intesa Sanpaolo SpA 'EMTN' FRN 6.5% 14/03/2029	550,000	571,033	0.19
Snam SpA 'EMTN' 5.75% 26/11/2036	600,000	604,772	0.20
Total Italy		**4,156,653**	**1.37**
Japan: 0.47% (31 December 2024: 0.49%)			
East Japan Railway Co 'EMTN' 4.75% 08/12/2031	300,000	298,999	0.10
East Japan Railway Co 'EMTN' 5.562% 04/09/2054	600,000	569,691	0.19
Mizuho Financial Group Inc 'EMTN' 5.628% 13/06/2028	550,000	566,644	0.18
Total Japan		**1,435,334**	**0.47**
Jersey: 2.03% (31 December 2024: 2.20%)			
CPUK Finance Ltd 3.69% 28/08/2028	350,000	334,449	0.11
Gatwick Funding Ltd 'EMTN' 4.625% 27/03/2034	400,000	377,470	0.12
Gatwick Funding Ltd 'EMTN' 3.125% 28/09/2039	300,000	219,480	0.07
Heathrow Funding Ltd 2.625% 16/03/2028	400,000	376,855	0.12
Heathrow Funding Ltd 'EMTN' 6.75% 03/12/2026	700,000	718,873	0.24
Heathrow Funding Ltd 'EMTN' 2.75% 13/10/2029	400,000	368,784	0.12
Heathrow Funding Ltd 'EMTN' 6% 05/03/2032	350,000	353,779	0.12
Heathrow Funding Ltd 'EMTN' 5.875% 13/05/2041	800,000	785,354	0.26
Heathrow Funding Ltd 'EMTN' 4.625% 31/10/2046	800,000	652,952	0.22
Heathrow Funding Ltd 'EMTN' 2.75% 09/08/2049	400,000	231,732	0.08
Heathrow Funding Ltd 'REGS' 6.45% 10/12/2031	950,000	1,015,362	0.33
HSBC Bank Capital Funding Sterling 1 LP FRN (Perpetual) 5.844%	700,000	734,557	0.24
Total Jersey		**6,169,647**	**2.03**
Luxembourg: 0.71% (31 December 2024: 0.95%)			
Aroundtown SA 'EMTN' 3% 16/10/2029	450,000	403,914	0.13
Aroundtown SA 'EMTN' 3.625% 10/04/2031	100,000	88,500	0.03
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 2.625% 20/10/2028	500,000	463,779	0.15
John Deere Bank SA 'EMTN' 5.125% 18/10/2028	350,000	358,892	0.12
Nestle Finance International Ltd 'EMTN' 5.125% 07/12/2038	350,000	344,929	0.11
Traton Finance Luxembourg SA 'EMTN' 5.625% 16/01/2029	500,000	509,081	0.17
Total Luxembourg		**2,169,095**	**0.71**
Mexico: 0.59% (31 December 2024: 0.64%)			
America Movil SAB de CV 5% 27/10/2026	500,000	502,163	0.17
America Movil SAB de CV 5.75% 28/06/2030	600,000	622,127	0.20
America Movil SAB de CV 4.375% 07/08/2041	800,000	667,268	0.22
Total Mexico		**1,791,558**	**0.59**
Netherlands: 7.00% (31 December 2024: 7.17%)			
ABN AMRO Bank NV 'EMTN' 5.125% 22/02/2028	500,000	507,141	0.17
ABN AMRO Bank NV 'EMTN' 4.75% 24/10/2029	500,000	503,048	0.17
Allianz Finance II BV 4.5% 13/03/2043	800,000	707,260	0.23

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
Netherlands: 7.00% (31 December 2024: 7.17%) (continued)			
BMW International Investment BV 'EMTN' 5.5% 06/06/2026	400,000	404,145	0.13
BMW International Investment BV 'EMTN' 4.75% 04/09/2030	400,000	404,011	0.13
Cooperatieve Rabobank UA 'EMTN' 5.25% 14/09/2027	550,000	556,384	0.18
Cooperatieve Rabobank UA 'EMTN' 4.625% 23/05/2029	950,000	940,487	0.31
Cooperatieve Rabobank UA FRN 1.875% 12/07/2028	300,000	284,727	0.09
Cooperatieve Rabobank UA 'GMTN' 5.25% 23/05/2041	400,000	388,795	0.13
Cooperatieve Rabobank UA 'GMTN' FRN 4.875% 17/04/2029	500,000	504,736	0.17
Cooperatieve Rabobank UA 'GMTN' FRN 4.875% 01/11/2030	500,000	503,544	0.17
E.ON International Finance BV 'EMTN' 6.25% 03/06/2030	800,000	854,406	0.28
E.ON International Finance BV 'EMTN' 6.375% 07/06/2032	950,000	1,022,318	0.34
E.ON International Finance BV 'EMTN' 4.75% 31/01/2034	600,000	575,871	0.19
E.ON International Finance BV 'EMTN' 5.875% 30/10/2037	800,000	807,133	0.27
E.ON International Finance BV 'EMTN' 6.75% 27/01/2039	750,000	808,887	0.27
E.ON International Finance BV 'EMTN' 6.125% 06/07/2039	1,050,000	1,071,807	0.35
Enel Finance International NV 'EMTN' 1% 20/10/2027	450,000	417,536	0.14
Enel Finance International NV 'EMTN' 2.875% 11/04/2029	800,000	753,313	0.25
Enel Finance International NV 'EMTN' 5.75% 14/09/2040	1,450,000	1,419,733	0.47
ING Groep NV 'EMTN' FRN 1.125% 07/12/2028	800,000	738,895	0.24
ING Groep NV 'EMTN' FRN 4.875% 02/10/2029	600,000	603,968	0.20
ING Groep NV 'EMTN' FRN 6.25% 20/05/2033	800,000	820,120	0.27
JT International Financial Services BV 'EMTN' 2.75% 28/09/2033	350,000	293,608	0.10
Koninklijke KPN NV 'GMTN' 5.75% 17/09/2029	550,000	574,430	0.19
Mercedes-Benz International Finance BV 'EMTN' 5.625% 17/08/2026	400,000	404,598	0.13
Shell International Finance BV 'EMTN' 1% 10/12/2030	450,000	381,129	0.12
Shell International Finance BV 'EMTN' 1.75% 10/09/2052	550,000	245,658	0.08
Siemens Financieringsmaatschappij NV 'EMTN' 3.75% 10/09/2042	700,000	566,739	0.19
Toyota Motor Finance Netherlands BV 'EMTN' 4.625% 08/06/2026	400,000	400,799	0.13
Toyota Motor Finance Netherlands BV 'EMTN' 4.75% 22/10/2029	350,000	353,833	0.12
Volkswagen Financial Services NV 'EMTN' 3.25% 13/04/2027	400,000	389,910	0.13
Volkswagen Financial Services NV 'EMTN' 6.5% 18/09/2027	400,000	412,476	0.14
Volkswagen Financial Services NV 'EMTN' 2.125% 18/01/2028	500,000	466,798	0.15
Volkswagen Financial Services NV 'EMTN' 1.375% 14/09/2028	300,000	269,778	0.09
Volkswagen International Finance NV 3.375% 16/11/2026	400,000	392,484	0.13
Volkswagen International Finance NV 4.125% 17/11/2031	500,000	468,912	0.15
Total Netherlands		**21,219,417**	**7.00**
Norway: 0.26% (31 December 2024: 0.21%)			
DNB Bank ASA 'EMTN' FRN 4% 17/08/2027	800,000	793,756	0.26
Total Norway		**793,756**	**0.26**
Spain: 2.29% (31 December 2024: 2.46%)			
Abertis Infraestructuras SA 'EMTN' 3.375% 27/11/2026	400,000	391,648	0.13
Banco de Sabadell SA 'EMTN' 5% 13/10/2029	500,000	506,086	0.17
Banco Santander SA 'EMTN' 1.75% 17/02/2027	500,000	478,089	0.16
Banco Santander SA 'EMTN' 5.5% 11/06/2029	400,000	409,535	0.13
Banco Santander SA 'EMTN' 5.125% 25/01/2030	500,000	508,194	0.17
Banco Santander SA 'EMTN' 5.375% 17/01/2031	600,000	612,968	0.20
Banco Santander SA 'EMTN' FRN 4.75% 30/08/2028	600,000	601,842	0.20
Banco Santander SA 'EMTN' FRN 5.625% 27/01/2031	500,000	508,567	0.17
Banco Santander SA 'EMTN' FRN 2.25% 04/10/2032	900,000	850,917	0.28
CaixaBank SA 'EMTN' FRN 6.875% 25/10/2033	600,000	629,237	0.21
CaixaBank SA FRN 3.5% 06/04/2028	500,000	490,707	0.16
Iberdrola Finanzas SA 'EMTN' 5.25% 31/10/2036	500,000	492,678	0.16
Telefonica Emisiones SA 'EMTN' 5.445% 08/10/2029	450,000	459,834	0.15
Total Spain		**6,940,302**	**2.29**
Sweden: 0.88% (31 December 2024: 0.65%)			
Skandinaviska Enskilda Banken AB 'EMTN' 5.5% 01/06/2026	350,000	353,397	0.12
Svenska Handelsbanken AB 'EMTN' FRN 4.625% 23/08/2032	450,000	446,212	0.15
Swedbank AB 4.875% 11/10/2030	400,000	403,439	0.13
Swedbank AB FRN 1.375% 08/12/2027	400,000	382,774	0.13
Swedbank AB FRN 7.272% 15/11/2032	350,000	367,466	0.12
Swedbank AB 'GMTN' FRN 5.875% 24/05/2029	300,000	310,675	0.10
Volvo Treasury AB 'EMTN' 4.625% 14/02/2028	400,000	401,515	0.13
Total Sweden		**2,665,478**	**0.88**
Switzerland: 1.05% (31 December 2024: 1.22%)			
UBS Group AG 'EMTN' FRN 2.25% 09/06/2028	650,000	622,496	0.21
UBS Group AG FRN 7% 30/09/2027	800,000	821,471	0.27
UBS Group AG FRN 1.875% 03/11/2029	400,000	366,685	0.12
UBS Group AG FRN 2.125% 15/11/2029	500,000	461,507	0.15
UBS Group AG FRN 7.375% 07/09/2033	800,000	903,916	0.30
Total Switzerland		**3,176,075**	**1.05**
United Kingdom: 45.46% (31 December 2024: 45.07%)			
3i Group Plc 3.75% 05/06/2040	400,000	316,085	0.10
3i Group Plc 'EMTN' 5.75% 03/12/2032	300,000	313,164	0.10
ABP Finance Plc 'EMTN' 6.25% 14/12/2026	196,000	200,613	0.07
Accent Capital Plc 2.625% 18/07/2049	400,000	228,984	0.08
Affinity Water Finance Plc 'EMTN' 6.25% 12/09/2040	300,000	303,688	0.10
Amplius Living 3.25% 15/05/2043	400,000	276,591	0.09
Anchor Hanover Group 2% 21/07/2051	500,000	234,350	0.08

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
United Kingdom: 45.46% (31 December 2024: 45.07%) (continued)			
Anglian Water Services Financing Plc 'GMTN' 6% 20/06/2039	600,000	584,426	0.19
Anglian Water Services Financing Plc 'GMTN' 5.75% 07/06/2043	500,000	457,478	0.15
Anglian Water Services Financing Plc 'GMTN' 6.25% 12/09/2044	700,000	674,755	0.22
Associated British Foods Plc 2.5% 16/06/2034	350,000	285,966	0.09
Aster Treasury Plc 4.5% 18/12/2043	450,000	385,277	0.13
AstraZeneca Plc 'EMTN' 5.75% 13/11/2031	300,000	321,336	0.11
Aviva Plc 'EMTN' FRN 4.375% 12/09/2049	400,000	387,064	0.13
Aviva Plc 'EMTN' FRN 5.125% 04/06/2050	350,000	346,212	0.11
Aviva Plc 'EMTN' FRN 6.875% 20/05/2058	600,000	619,234	0.20
Aviva Plc FRN 6.875% 27/11/2053	550,000	580,906	0.19
Aviva Plc FRN 6.125% 12/09/2054	550,000	549,891	0.18
Aviva Plc FRN 4% 03/06/2055	450,000	379,677	0.13
Barclays Plc 'EMTN' 3.25% 12/02/2027	1,350,000	1,323,134	0.44
Barclays Plc 'EMTN' 3.25% 17/01/2033	1,350,000	1,166,607	0.38
Barclays Plc 'EMTN' FRN 6.369% 31/01/2031	1,050,000	1,100,843	0.36
Barclays Plc 'EMTN' FRN 5.746% 31/07/2032	750,000	763,257	0.25
Barclays Plc 'EMTN' FRN 8.407% 14/11/2032	1,050,000	1,121,623	0.37
Barclays Plc FRN 7.09% 06/11/2029	950,000	1,010,612	0.33
Barclays Plc FRN 5.851% 21/03/2035	950,000	959,966	0.32
BAT International Finance Plc 'EMTN' 2.25% 26/06/2028	550,000	514,142	0.17
BAT International Finance Plc 'EMTN' 6% 24/11/2034	500,000	510,533	0.17
Berkeley Group Plc/The 2.5% 11/08/2031	450,000	376,142	0.12
BG Energy Capital Plc 'EMTN' 5% 04/11/2036	800,000	785,933	0.26
Blend Funding Plc 3.459% 21/09/2047	600,000	416,464	0.14
Blend Funding Plc 'EMTN' 2.922% 05/04/2054	650,000	380,614	0.13
BP Capital Markets Plc 'EMTN' 5.773% 25/05/2038	400,000	406,261	0.13
BP Capital Markets Plc FRN (Perpetual) 4.25%	1,300,000	1,275,564	0.42
BP Capital Markets Plc FRN (Perpetual) 6%	450,000	452,529	0.15
British Telecommunications Plc 5.75% 07/12/2028	550,000	572,625	0.19
British Telecommunications Plc 'EMTN' 3.125% 21/11/2031	500,000	453,160	0.15
British Telecommunications Plc 'EMTN' 6.375% 23/06/2037	550,000	575,681	0.19
British Telecommunications Plc 'EMTN' 5.75% 13/02/2041	400,000	383,517	0.13
British Telecommunications Plc 'EMTN' 5.625% 03/12/2041	400,000	377,421	0.12
Bunzl Finance Plc 'EMTN' 1.5% 30/10/2030	400,000	338,706	0.11
BUPA Finance Plc 5% 08/12/2026	500,000	500,255	0.17
BUPA Finance Plc 4.125% 14/06/2035	350,000	300,637	0.10
Burberry Group Plc 5.75% 20/06/2030	500,000	499,822	0.17
Cadent Finance Plc 'EMTN' 2.125% 22/09/2028	850,000	788,798	0.26
Cadent Finance Plc 'EMTN' 2.625% 22/09/2038	850,000	594,155	0.20
Cadent Finance Plc 'EMTN' 2.75% 22/09/2046	750,000	444,959	0.15
Cardiff University 3% 07/12/2055	350,000	207,538	0.07
Catalyst Housing Ltd 3.125% 31/10/2047	450,000	285,014	0.09
Centrica Plc 'EMTN' 4.375% 13/03/2029	500,000	494,626	0.16
Centrica Plc 'EMTN' 7% 19/09/2033	409,000	452,016	0.15
Centrica Plc 'EMTN' 4.25% 12/09/2044	600,000	471,478	0.16
Chancellor Masters & Scholars of The University of Cambridge/The 3.75% 17/10/2052	300,000	225,345	0.07
Circle Anglia Social Housing Plc 7.25% 12/11/2038	400,000	457,260	0.15
Citizen Treasury Plc 4.625% 03/12/2042	400,000	344,839	0.11
Clarion Funding Plc 'EMTN' 1.875% 22/01/2035	400,000	294,875	0.10
Clarion Funding Plc 'EMTN' 3.125% 19/04/2048	425,000	273,048	0.09
Close Brothers Finance Plc 'EMTN' 1.625% 03/12/2030	400,000	328,718	0.11
Community Finance Co 1 Plc 'EMTN' 5.017% 31/07/2034	650,000	647,617	0.21
Connect Plus M25 Issuer Plc 2.607% 31/03/2039	687,225	573,418	0.19
Coventry Building Society 'EMTN' FRN 7% 07/11/2027	450,000	462,671	0.15
Coventry Building Society 'EMTN' FRN 5.875% 12/03/2030	550,000	565,886	0.19
Crh Finance UK Plc 'EMTN' 4.125% 02/12/2029	400,000	392,032	0.13
Derwent London Plc 1.875% 17/11/2031	400,000	331,406	0.11
Diageo Finance Plc 2.75% 08/06/2038	750,000	566,961	0.19
Diageo Finance Plc 'EMTN' 1.75% 12/10/2026	450,000	436,128	0.14
Diageo Finance Plc 'EMTN' 1.25% 28/03/2033	350,000	274,991	0.09
DWR Cymru Financing UK Plc 6.015% 31/03/2028	400,000	416,409	0.14
DWR Cymru Financing UK Plc 'EMTN' 5.75% 10/09/2044	850,000	804,804	0.27
Eastern Power Networks Plc 'EMTN' 6.25% 12/11/2036	400,000	424,999	0.14
Eastern Power Networks Plc 'EMTN' 5.375% 02/10/2039	300,000	289,288	0.10
Eastern Power Networks Plc 'EMTN' 5.375% 26/02/2042	400,000	376,080	0.12
EMH Treasury Plc 4.5% 29/01/2044	400,000	337,001	0.11
ENW Finance Plc 4.893% 24/11/2032	500,000	497,570	0.16
Eversholt Funding Plc 'EMTN' 2.742% 30/06/2040	397,435	336,286	0.11
Eversholt Funding Plc 'EMTN' 3.529% 07/08/2042	500,000	391,869	0.13
Experian Finance Plc 'EMTN' 3.25% 07/04/2032	450,000	411,043	0.14
GlaxoSmithKline Capital Plc 'EMTN' 1.25% 12/10/2028	800,000	732,963	0.24
GlaxoSmithKline Capital Plc 'EMTN' 5.25% 19/12/2033	600,000	625,605	0.21
GlaxoSmithKline Capital Plc 'EMTN' 1.625% 12/05/2035	750,000	550,324	0.18
GlaxoSmithKline Capital Plc 'EMTN' 6.375% 09/03/2039	650,000	708,344	0.23
GlaxoSmithKline Capital Plc 'EMTN' 5.25% 10/04/2042	500,000	477,377	0.16
GlaxoSmithKline Capital Plc 'EMTN' 4.25% 18/12/2045	350,000	286,183	0.09
Grainger Plc 3.375% 24/04/2028	450,000	431,559	0.14
Grainger Plc 3% 03/07/2030	350,000	316,614	0.10

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
United Kingdom: 45.46% (31 December 2024: 45.07%) (continued)			
Greensquareaccord Ltd 5.25% 30/11/2047	450,000	397,147	0.13
Guinness Partnership Ltd/The 2% 22/04/2055	400,000	179,883	0.06
Haleon UK Capital Plc 'EMTN' 3.375% 29/03/2038	500,000	406,233	0.13
Hammerson Plc 'EMTN' 5.875% 08/10/2036	450,000	443,113	0.15
Home Group Ltd 3.125% 27/03/2043	350,000	237,919	0.08
Housing & Care 21 3.288% 08/11/2049	550,000	364,277	0.12
HSBC Holdings Plc 2.625% 16/08/2028	1,100,000	1,037,390	0.34
HSBC Holdings Plc 6.75% 11/09/2028	600,000	633,995	0.21
HSBC Holdings Plc 'EMTN' 5.75% 20/12/2027	600,000	616,665	0.20
HSBC Holdings Plc 'EMTN' 7% 07/04/2038	800,000	847,441	0.28
HSBC Holdings Plc 'EMTN' 6% 29/03/2040	850,000	825,343	0.27
HSBC Holdings Plc 'EMTN' FRN 5.813% 22/05/2033	750,000	769,611	0.25
HSBC Holdings Plc FRN 1.75% 24/07/2027	1,050,000	1,018,325	0.34
HSBC Holdings Plc FRN 3% 22/07/2028	1,050,000	1,015,391	0.33
HSBC Holdings Plc FRN 3% 29/05/2030	750,000	700,910	0.23
HSBC Holdings Plc FRN 6.8% 14/09/2031	1,050,000	1,133,942	0.37
HSBC Holdings Plc FRN 5.29% 16/09/2032	800,000	804,167	0.27
HSBC Holdings Plc FRN 8.201% 16/11/2034	950,000	1,047,971	0.35
Hyde Housing Association Ltd 1.75% 18/08/2055	450,000	183,582	0.06
Imperial Brands Finance Plc 'EMTN' 5.5% 28/09/2026	500,000	504,732	0.17
Imperial Brands Finance Plc 'EMTN' 4.875% 07/06/2032	550,000	531,101	0.18
Inchcape Plc 6.5% 09/06/2028	300,000	309,480	0.10
Informa Plc 'EMTN' 3.125% 05/07/2026	500,000	492,408	0.16
InterContinental Hotels Group Plc 'EMTN' 2.125% 24/08/2026	350,000	339,687	0.11
InterContinental Hotels Group Plc 'EMTN' 3.375% 08/10/2028	450,000	430,898	0.14
Investec Plc 'EMTN' FRN 1.875% 16/07/2028	500,000	469,407	0.15
Investec Plc 'EMTN' FRN 2.625% 04/01/2032	400,000	384,669	0.13
Investec Plc 'EMTN' FRN 9.125% 06/03/2033	300,000	322,906	0.11
Jigsaw Funding Plc 3.375% 05/05/2052	300,000	199,226	0.07
Just Group Plc 6.875% 30/03/2035	350,000	352,661	0.12
Land Securities Capital Markets Plc 'EMTN' 2.375% 29/03/2027	250,000	240,621	0.08
Land Securities Capital Markets Plc 'EMTN' 4.875% 15/09/2032	437,000	436,607	0.14
Land Securities Capital Markets Plc 'EMTN' 4.625% 23/09/2034	300,000	287,285	0.09
Land Securities Capital Markets Plc 'EMTN' 2.625% 22/09/2037	600,000	451,407	0.15
Land Securities Capital Markets Plc 'EMTN' 2.75% 22/09/2057	550,000	299,258	0.10
Leeds Building Society 'EMTN' 1.375% 06/10/2027	350,000	326,267	0.11
Legal & General Finance Plc 'EMTN' 5.875% 11/12/2031	300,000	320,155	0.11
Legal & General Group Plc 'EMTN' FRN 3.75% 26/11/2049	650,000	611,578	0.20
Legal & General Group Plc 'EMTN' FRN 6.625% 01/04/2055	600,000	613,423	0.20
Legal & General Group Plc 'EMTN' FRN 5.5% 27/06/2064	650,000	643,382	0.21
Legal & General Group Plc FRN 5.125% 14/11/2048	450,000	449,594	0.15
Legal & General Group Plc FRN 4.5% 01/11/2050	500,000	478,310	0.16
Lloyds Bank Plc 'EMTN' 6.5% 17/09/2040	900,000	979,474	0.32
Lloyds Banking Group Plc 'EMTN' FRN 2% 12/04/2028	550,000	526,250	0.17
Lloyds Banking Group Plc 'EMTN' FRN 5.25% 04/10/2030	500,000	508,279	0.17
Lloyds Banking Group Plc 'EMTN' FRN 5.25% 16/10/2031	750,000	758,412	0.25
Lloyds Banking Group Plc 'EMTN' FRN 6.625% 02/06/2033	750,000	776,565	0.26
Lloyds Banking Group Plc FRN 1.985% 15/12/2031	450,000	432,805	0.14
Lloyds Banking Group Plc FRN 2.707% 03/12/2035	1,300,000	1,128,375	0.37
London Stock Exchange Group Plc 1.625% 06/04/2030	550,000	484,908	0.16
M&G Plc 'EMTN' FRN 5.56% 20/07/2055	450,000	422,430	0.14
M&G Plc 'EMTN' FRN 6.34% 19/12/2063	650,000	612,944	0.20
M&G Plc FRN 5.625% 20/10/2051	800,000	786,609	0.26
M&G Plc FRN 6.25% 20/10/2068	550,000	499,949	0.17
Manchester Airport Group Funding Plc 'EMTN' 4.75% 31/03/2034	500,000	484,849	0.16
Manchester Airport Group Funding Plc 'EMTN' 6.125% 30/09/2041	400,000	406,506	0.13
Manchester Airport Group Funding Plc 'EMTN' 2.875% 30/09/2044	300,000	191,589	0.06
Martlet Homes Ltd 3% 09/05/2052	400,000	236,080	0.08
Morhomes Plc 'EMTN' 3.4% 19/02/2038	450,000	352,940	0.12
Motability Operations Group Plc 'EMTN' 1.75% 03/07/2029	400,000	360,408	0.12
Motability Operations Group Plc 'EMTN' 2.375% 14/03/2032	400,000	340,242	0.11
Motability Operations Group Plc 'EMTN' 3.625% 10/03/2036	600,000	510,005	0.17
Motability Operations Group Plc 'EMTN' 2.375% 03/07/2039	550,000	375,203	0.12
Motability Operations Group Plc 'EMTN' 1.5% 20/01/2041	450,000	251,477	0.08
Motability Operations Group Plc 'EMTN' 2.125% 18/01/2042	400,000	239,891	0.08
Motability Operations Group Plc 'EMTN' 4.875% 17/01/2043	350,000	304,888	0.10
Motability Operations Group Plc 'EMTN' 6.25% 22/01/2045	300,000	304,016	0.10
Motability Operations Group Plc 'EMTN' 5.75% 11/09/2048	450,000	427,351	0.14
Motability Operations Group Plc 'EMTN' 5.75% 17/06/2051	550,000	518,540	0.17
Motability Operations Group Plc 'EMTN' 5.625% 24/01/2054	500,000	459,606	0.15
National Grid Electricity Distribution Plc 3.5% 16/10/2026	400,000	393,704	0.13
National Grid Electricity Distribution South West Plc 'EMTN' 5.818% 31/07/2041	400,000	391,700	0.13
National Grid Electricity Distribution West Midlands Plc 'EMTN' 5.75% 16/04/2032	650,000	670,784	0.22
National Grid Electricity Transmission Plc 'EMTN' 1.125% 07/07/2028	400,000	362,759	0.12
National Grid Electricity Transmission Plc 'EMTN' 2% 16/09/2038	400,000	262,516	0.09
National Grid Electricity Transmission Plc 'EMTN' 2% 17/04/2040	450,000	280,636	0.09
National Grid Electricity Transmission Plc 'EMTN' 5.272% 18/01/2043	350,000	317,414	0.10
Nationwide Building Society 'EMTN' 3.25% 20/01/2028	550,000	534,128	0.18

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
United Kingdom: 45.46% (31 December 2024: 45.07%) (continued)			
Nationwide Building Society 'EMTN' 6.125% 21/08/2028	650,000	679,080	0.22
Nationwide Building Society 'EMTN' FRN 5.532% 13/01/2033	1,000,000	1,016,232	0.34
Nationwide Building Society FRN 6.178% 07/12/2027	650,000	663,397	0.22
Nats En Route Plc 1.375% 31/03/2031	400,000	360,320	0.12
Nats En Route Plc 1.75% 30/09/2033	400,000	311,787	0.10
NatWest Group Plc 'EMTN' FRN 3.619% 29/03/2029	800,000	778,286	0.26
NatWest Group Plc 'EMTN' FRN 2.105% 28/11/2031	950,000	916,471	0.30
NatWest Group Plc 'EMTN' FRN 7.416% 06/06/2033	700,000	740,008	0.24
NatWest Group Plc 'EMTN' FRN 5.642% 17/10/2034	550,000	555,103	0.18
NatWest Group Plc FRN 2.057% 09/11/2028	550,000	518,237	0.17
NatWest Markets Plc 'EMTN' 6.625% 22/06/2026	700,000	714,665	0.24
NatWest Markets Plc 'EMTN' 6.375% 08/11/2027	850,000	882,540	0.29
NatWest Markets Plc 'EMTN' 5% 18/11/2029	500,000	505,816	0.17
Northern Gas Networks Finance Plc 6.125% 02/06/2033	400,000	420,398	0.14
Northern Powergrid Northeast Plc 3.25% 01/04/2052	300,000	188,845	0.06
Northumbrian Water Finance Plc 5.625% 29/04/2033	350,000	347,973	0.11
Northumbrian Water Finance Plc 5.125% 23/01/2042	200,000	172,316	0.06
Northumbrian Water Finance Plc 'EMTN' 4.5% 14/02/2031	400,000	384,181	0.13
Northumbrian Water Finance Plc 'EMTN' 6.375% 28/10/2034	600,000	621,943	0.21
Notting Hill Genesis 3.75% 20/12/2032	400,000	363,178	0.12
Notting Hill Genesis 3.25% 12/10/2048	450,000	289,479	0.10
Onward Homes Ltd 2.125% 25/03/2053	300,000	141,166	0.05
Optivo Finance Plc 2.857% 07/10/2035	300,000	236,203	0.08
Optivo Finance Plc 3.283% 22/03/2048	450,000	294,066	0.10
Optivo Finance Plc 'EMTN' 5.25% 13/03/2043	450,000	411,069	0.14
Orbit Capital Plc 3.375% 14/06/2048	450,000	301,334	0.10
OSB Group Plc 'EMTN' FRN 8.875% 16/01/2030	350,000	386,707	0.13
Paradigm Homes Charitable Housing Association Ltd 2.25% 20/05/2051	350,000	179,345	0.06
Paragon Treasury Plc 2% 07/05/2036	400,000	280,472	0.09
Peabody Capital No 2 Plc 2.75% 02/03/2034	350,000	285,717	0.09
Peabody Capital No 2 Plc 3.25% 14/09/2048	500,000	321,416	0.11
Peabody Capital No 2 Plc 4.625% 12/12/2053	300,000	238,579	0.08
Pearson Funding Plc 3.75% 04/06/2030	300,000	287,306	0.09
Pearson Funding Plc 5.375% 12/09/2034	400,000	396,260	0.13
Penarian Housing Finance Plc 3.212% 07/06/2052	400,000	265,135	0.09
Pension Insurance Corp Plc 5.625% 20/09/2030	450,000	448,062	0.15
Pension Insurance Corp Plc 3.625% 21/10/2032	350,000	298,668	0.10
Pension Insurance Corp Plc 8% 13/11/2033	425,000	464,900	0.15
Pension Insurance Corp Plc 6.875% 15/11/2034	550,000	558,898	0.18
Phoenix Group Holdings Plc 5.867% 13/06/2029	450,000	454,746	0.15
Phoenix Group Holdings Plc 'EMTN' 5.625% 28/04/2031	600,000	591,912	0.20
Phoenix Group Holdings Plc 'EMTN' FRN 7.75% 06/12/2053	400,000	428,730	0.14
Places For People Treasury Plc 'EMTN' 5.375% 05/03/2032	400,000	401,120	0.13
Places For People Treasury Plc 'EMTN' 6.25% 06/12/2041	550,000	549,736	0.18
Platform HG Financing Plc 1.625% 10/08/2055	300,000	119,423	0.04
Prudential Funding Asia Plc 'EMTN' 6.125% 19/12/2031	350,000	363,754	0.12
Quadgas Finance Plc 'EMTN' 3.375% 17/09/2029	300,000	276,035	0.09
Reckitt Benckiser Treasury Services Plc 'REGS' 1.75% 19/05/2032	450,000	374,904	0.12
Rentokil Initial Plc 'EMTN' 5% 27/06/2032	400,000	396,429	0.13
Rio Tinto Finance Plc 'EMTN' 4% 11/12/2029	500,000	491,044	0.16
RI Finance Bonds No 3 Plc 6.125% 13/11/2028	300,000	309,122	0.10
RL Finance Bonds NO 4 Plc FRN 4.875% 07/10/2049	650,000	528,583	0.17
Rolls-Royce Plc 'EMTN' 3.375% 18/06/2026	400,000	395,639	0.13
Rolls-Royce Plc 'REGS' 5.75% 15/10/2027	550,000	563,940	0.19
Rothesay Life Plc 3.375% 12/07/2026	600,000	591,842	0.20
Rothesay Life Plc 'EMTN' 7.734% 16/05/2033	500,000	544,764	0.18
Rothesay Life Plc 'EMTN' 7.019% 10/12/2034	450,000	469,444	0.15
Sage Group Plc/The 1.625% 25/02/2031	400,000	337,551	0.11
Sage Group Plc/The 2.875% 08/02/2034	400,000	334,822	0.11
Sanctuary Capital Plc 2.375% 14/04/2050	450,000	243,002	0.08
Sanctuary Capital Plc 'EMTN' 5% 26/04/2047	500,000	442,135	0.15
Santander UK Group Holdings Plc 'EMTN' FRN 7.098% 16/11/2027	800,000	823,019	0.27
Santander UK Group Holdings Plc 'EMTN' FRN 2.421% 17/01/2029	450,000	423,924	0.14
Santander UK Group Holdings Plc 'EMTN' FRN 7.482% 29/08/2029	550,000	590,681	0.19
Scottish Hydro Electric Transmission Plc 'EMTN' 2.25% 27/09/2035	400,000	303,817	0.10
Scottish Hydro Electric Transmission Plc 'EMTN' 5.5% 15/01/2044	550,000	514,902	0.17
Scottish Widows Ltd 7% 16/06/2043	650,000	669,087	0.22
Segro Plc 2.375% 11/10/2029	350,000	320,587	0.11
Segro Plc 2.875% 11/10/2037	450,000	345,253	0.11
Segro Plc 'EMTN' 5.125% 06/12/2041	300,000	277,043	0.09
Severn Trent Utilities Finance Plc 6.25% 07/06/2029	400,000	419,397	0.14
Severn Trent Utilities Finance Plc 'EMTN' 2.75% 05/12/2031	450,000	392,338	0.13
Severn Trent Utilities Finance Plc 'EMTN' 2.625% 22/02/2033	400,000	333,380	0.11
Severn Trent Utilities Finance Plc 'EMTN' 4.625% 30/11/2034	400,000	375,741	0.12
Severn Trent Utilities Finance Plc 'EMTN' 5.25% 04/04/2036	500,000	486,824	0.16
Severn Trent Utilities Finance Plc 'EMTN' 5.875% 31/07/2038	300,000	301,193	0.10
Severn Trent Utilities Finance Plc 'EMTN' 4.875% 24/01/2042	550,000	477,604	0.16
Skipton Building Society 'EMTN' FRN 6.25% 25/04/2029	300,000	310,832	0.10

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
United Kingdom: 45.46% (31 December 2024: 45.07%) (continued)			
South West Water Finance Plc 'EMTN' 6.375% 05/08/2041	400,000	401,332	0.13
Southern Electric Power Distribution Plc 5.5% 07/06/2032	400,000	413,133	0.14
Southern Gas Networks Plc 4.875% 21/03/2029	400,000	405,415	0.13
Southern Gas Networks Plc 'EMTN' 1.25% 02/12/2031	500,000	397,167	0.13
Southern Gas Networks Plc 'EMTN' 3.1% 15/09/2036	400,000	311,784	0.10
Southern Gas Networks Plc 'EMTN' 6.25% 07/05/2039	300,000	302,117	0.10
Sovereign Housing Capital Plc 2.375% 04/11/2048	350,000	189,275	0.06
Sovereign Housing Capital Plc 'EMTN' 5.5% 24/01/2057	400,000	366,474	0.12
SP Distribution Plc 5.875% 17/07/2026	350,000	354,685	0.12
SP Manweb Plc 'EMTN' 4.875% 20/09/2027	400,000	403,167	0.13
SP Transmission Plc 2% 13/11/2031	300,000	253,916	0.08
SSE Plc 'EMTN' 8.375% 20/11/2028	500,000	558,308	0.18
SSE Plc 'EMTN' 6.25% 27/08/2038	300,000	311,729	0.10
Standard Chartered Plc 'EMTN' 5.125% 06/06/2034	450,000	424,026	0.14
Standard Chartered Plc 'EMTN' 4.375% 18/01/2038	600,000	528,135	0.17
SW Finance I Plc 6.192% 31/03/2029	450,000	464,196	0.15
SW Finance I Plc 7.375% 12/12/2041	550,000	532,967	0.18
SW Finance I Plc 'EMTN' 2.375% 28/05/2028	350,000	306,505	0.10
SW Finance I Plc 'EMTN' 3% 28/05/2037	450,000	308,256	0.10
SW Finance I Plc 'EMTN' 7% 16/04/2040	650,000	617,827	0.20
Tesco Corporate Treasury Services Plc 'EMTN' 1.875% 02/11/2028	450,000	415,479	0.14
Tesco Corporate Treasury Services Plc 'EMTN' 2.75% 27/04/2030	450,000	410,818	0.14
Tesco Corporate Treasury Services Plc 'EMTN' 5.125% 22/05/2034	300,000	292,348	0.10
THFC Funding No 2 Plc 'EMTN' 6.35% 08/07/2039	350,000	372,906	0.12
THFC Funding No 3 Plc 'EMTN' 5.2% 11/10/2043	1,050,000	967,255	0.32
Together Housing Finance Plc 4.5% 17/12/2042	350,000	291,330	0.10
Unilever Plc 1.5% 22/07/2026	550,000	534,700	0.18
UNITE Group Plc/The 'EMTN' 5.625% 25/06/2032	350,000	355,514	0.12
United Utilities Water Finance Plc 'EMTN' 2.625% 12/02/2031	450,000	398,171	0.13
United Utilities Water Finance Plc 'EMTN' 2% 03/07/2033	375,000	294,197	0.10
United Utilities Water Finance Plc 'EMTN' 5.75% 26/06/2036	450,000	449,790	0.15
United Utilities Water Finance Plc 'EMTN' 1.75% 10/02/2038	350,000	225,175	0.07
United Utilities Water Finance Plc 'EMTN' 5.25% 22/01/2046	350,000	305,232	0.10
United Utilities Water Finance Plc 'EMTN' 5.75% 28/05/2051	350,000	320,287	0.11
University of Oxford 2.544% 08/12/2117	1,050,000	497,958	0.16
Utmost Group Plc 4% 15/12/2031	350,000	304,918	0.10
Virgin Money UK Plc 'GMTN' FRN 4% 03/09/2027	450,000	446,135	0.15
Vodafone Group Plc 'EMTN' 5.9% 26/11/2032	450,000	479,341	0.16
Vodafone Group Plc 'EMTN' 3.375% 08/08/2049	850,000	550,391	0.18
Vodafone Group Plc 'EMTN' 5.125% 02/12/2052	650,000	544,153	0.18
Vodafone Group Plc 'EMTN' 3% 12/08/2056	1,000,000	560,013	0.18
Wales & West Utilities Finance Plc 'EMTN' 3% 03/08/2038	450,000	339,753	0.11
Wellcome Trust Finance Plc 4.625% 25/07/2036	550,000	531,217	0.18
Wellcome Trust Ltd/The 4% 09/05/2059	450,000	350,326	0.12
Wellcome Trust Ltd/The 1.5% 14/07/2071	550,000	187,913	0.06
Wellcome Trust Ltd/The 2.517% 07/02/2118	850,000	397,373	0.13
Wessex Water Services Finance PLC 5.75% 14/10/2033	400,000	396,091	0.13
Wessex Water Services Finance Plc 'EMTN' 6.125% 19/09/2034	350,000	353,239	0.12
Wheatley Group Capital Plc 4.375% 28/11/2044	400,000	330,500	0.11
Whitbread Group Plc 5.5% 31/05/2032	450,000	446,364	0.15
WPP Finance 2013 'EMTN' 2.875% 14/09/2046	350,000	216,325	0.07
Yorkshire Building Society FRN 6.375% 15/11/2028	300,000	310,027	0.10
Yorkshire Housing Finance Plc 4.125% 31/10/2044	400,000	309,579	0.10
Yorkshire Water Finance Plc 'EMTN' 1.75% 27/10/2032	400,000	308,802	0.10
Yorkshire Water Finance Plc 'EMTN' 6.375% 18/11/2034	500,000	514,617	0.17
Yorkshire Water Finance Plc 'EMTN' 5.5% 28/04/2035	350,000	334,035	0.11
Yorkshire Water Finance Plc 'EMTN' 2.75% 18/04/2041	800,000	512,271	0.17
Total United Kingdom		**137,897,255**	**45.46**
United States: 20.01% (31 December 2024: 20.40%)			
American Honda Finance Corp 0.75% 25/11/2026	550,000	521,976	0.17
American Honda Finance Corp 'EMTN' 1.5% 19/10/2027	500,000	466,979	0.15
American Honda Finance Corp 'EMTN' 5.6% 06/09/2030	400,000	413,475	0.14
Amgen Inc 5.5% 07/12/2026	600,000	607,979	0.20
Amgen Inc 4% 13/09/2029	700,000	684,147	0.23
Apple Inc 3.05% 31/07/2029	750,000	723,455	0.24
Apple Inc 3.6% 31/07/2042	500,000	406,240	0.13
AT&T Inc 2.9% 04/12/2026	800,000	782,247	0.26
AT&T Inc 5.5% 15/03/2027	700,000	710,751	0.23
AT&T Inc 4.375% 14/09/2029	700,000	692,216	0.23
AT&T Inc 4.25% 01/06/2043	950,000	750,797	0.25
AT&T Inc 4.875% 01/06/2044	1,200,000	1,019,554	0.34
AT&T Inc 'EMTN' 7% 30/04/2040	1,250,000	1,363,810	0.45
Athene Global Funding 1.75% 24/11/2027	500,000	466,807	0.15
Athene Global Funding 'EMTN' 5.146% 01/11/2029	500,000	502,811	0.17
Bank of America Corp 'EMTN' 7% 31/07/2028	1,300,000	1,391,831	0.46
Bank of America Corp 'EMTN' FRN 1.667% 02/06/2029	1,000,000	920,775	0.30
Bank of America Corp FRN 3.584% 27/04/2031	650,000	618,589	0.20
Berkshire Hathaway Finance Corp 2.375% 19/06/2039	950,000	658,918	0.22

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
United States: 20.01% (31 December 2024: 20.40%) (continued)			
Berkshire Hathaway Finance Corp 2.625% 19/06/2059	850,000	452,084	0.15
Caterpillar Financial Services Corp 'EMTN' 5.72% 17/08/2026	550,000	557,349	0.18
Citigroup Inc 1.75% 23/10/2026	500,000	482,355	0.16
Citigroup Inc 'EMTN' 6.8% 25/06/2038	550,000	611,174	0.20
Citigroup Inc 'EMTN' 7.375% 01/09/2039	450,000	519,530	0.17
Comcast Corp 1.5% 20/02/2029	650,000	590,558	0.19
Comcast Corp 5.5% 23/11/2029	550,000	571,844	0.19
Comcast Corp 1.875% 20/02/2036	800,000	577,962	0.19
Comcast Corp 5.25% 26/09/2040	850,000	802,458	0.26
Digital Stout Holding LLC 3.3% 19/07/2029	350,000	331,434	0.11
Digital Stout Holding LLC 3.75% 17/10/2030	550,000	521,280	0.17
Fiserv Inc 3% 01/07/2031	500,000	451,239	0.15
Ford Motor Credit Co LLC 'EMTN' 6.86% 05/06/2026	550,000	558,563	0.18
Ford Motor Credit Co LLC 'EMTN' 5.625% 09/10/2028	300,000	299,451	0.10
General Motors Financial Co Inc 'EMTN' 5.15% 15/08/2026	450,000	450,630	0.15
General Motors Financial Co Inc 'EMTN' 5.5% 12/01/2030	300,000	304,387	0.10
Goldman Sachs Group Inc/The 'EMTN' 1.5% 07/12/2027	750,000	699,655	0.23
Goldman Sachs Group Inc/The 'EMTN' 3.125% 25/07/2029	1,000,000	946,387	0.31
Goldman Sachs Group Inc/The 'EMTN' 1.875% 16/12/2030	350,000	302,070	0.10
Goldman Sachs Group Inc/The 'EMTN' FRN 3.625% 29/10/2029	800,000	775,933	0.26
Goldman Sachs Group Inc/The 'GMTN' 7.25% 10/04/2028	550,000	588,258	0.19
International Business Machines Corp 4.875% 06/02/2038	750,000	696,549	0.23
JPMorgan Chase & Co 'EMTN' 3.5% 18/12/2026	550,000	543,314	0.18
JPMorgan Chase & Co 'EMTN' FRN 1.895% 28/04/2033	750,000	625,569	0.21
Kraft Heinz Foods Co 4.125% 01/07/2027	350,000	347,886	0.11
MassMutual Global Funding II 'EMTN' 4.625% 05/10/2029	450,000	451,592	0.15
MassMutual Global Funding II 'GMTN' 1.375% 15/12/2026	350,000	334,776	0.11
MassMutual Global Funding II 'GMTN' 5% 12/12/2027	350,000	355,088	0.12
McDonald's Corp 'GMTN' 3.75% 31/05/2038	400,000	335,156	0.11
McKesson Corp 3.125% 17/02/2029	400,000	381,672	0.13
Metropolitan Life Global Funding I 0.625% 08/12/2027	400,000	366,385	0.12
Metropolitan Life Global Funding I 5% 10/01/2030	650,000	661,268	0.22
Metropolitan Life Global Funding I 'EMTN' 4.5% 09/07/2027	550,000	551,020	0.18
Metropolitan Life Global Funding I 'GMTN' 3.5% 30/09/2026	600,000	592,880	0.20
Metropolitan Life Global Funding I 'GMTN' 1.625% 12/10/2028	550,000	503,841	0.17
Metropolitan Life Global Funding I 'GMTN' 1.625% 21/09/2029	450,000	400,775	0.13
Morgan Stanley FRN 5.789% 18/11/2033	1,350,000	1,407,707	0.46
Morgan Stanley FRN 5.213% 24/10/2035	950,000	935,072	0.31
Morgan Stanley 'GMTN' 2.625% 09/03/2027	950,000	922,104	0.30
Nestle Capital Corp 4.5% 22/03/2029	400,000	404,469	0.13
Nestle Capital Corp 4.75% 22/03/2036	500,000	484,808	0.16
Nestle Holdings Inc 5.25% 21/09/2026	400,000	403,931	0.13
Nestle Holdings Inc 5.125% 21/09/2032	400,000	412,046	0.14
Nestle Holdings Inc 'EMTN' 2.5% 04/04/2032	650,000	573,252	0.19
Nestle Holdings Inc 'EMTN' 1.375% 23/06/2033	350,000	274,532	0.09
New York Life Global Funding 4.95% 07/12/2029	550,000	562,509	0.19
New York Life Global Funding 'EMTN' 1.5% 15/07/2027	600,000	567,932	0.19
New York Life Global Funding 'EMTN' 4.875% 30/04/2031	450,000	457,573	0.15
New York Life Global Funding 'GMTN' 1.25% 17/12/2026	400,000	382,683	0.13
New York Life Global Funding 'GMTN' 0.75% 14/12/2028	700,000	621,963	0.21
Northwestern Mutual Global Funding 'GMTN' 4.88% 12/12/2029	400,000	407,612	0.13
Pacific Life Global Funding II 'EMTN' 5% 12/01/2028	400,000	404,884	0.13
Pacific Life Global Funding II 'EMTN' 5.375% 30/11/2028	450,000	461,603	0.15
PepsiCo Inc 3.55% 22/07/2034	450,000	412,524	0.14
Pfizer Inc 6.5% 03/06/2038	400,000	439,979	0.15
Pfizer Inc 'REGS' 2.735% 15/06/2043	1,500,000	999,121	0.33
Procter & Gamble Co/The 1.8% 03/05/2029	350,000	324,160	0.11
Prologis LP 2.25% 30/06/2029	550,000	504,582	0.17
Prologis LP 5.625% 04/05/2040	400,000	388,432	0.13
Protective Life Global Funding 'GMTN' 5.248% 13/01/2028	400,000	407,482	0.13
Realty Income Corp 1.125% 13/07/2027	400,000	373,957	0.12
Realty Income Corp 5% 15/10/2029	400,000	403,268	0.13
Realty Income Corp 1.75% 13/07/2033	350,000	269,047	0.09
Realty Income Corp 6% 05/12/2039	400,000	399,293	0.13
Realty Income Corp 5.25% 04/09/2041	300,000	273,135	0.09
Realty Income Corp 'EMTN' 1.625% 15/12/2030	400,000	337,677	0.11
Time Warner Cable LLC 5.75% 02/06/2031	650,000	651,972	0.21
Time Warner Cable LLC 5.25% 15/07/2042	650,000	549,033	0.18
Toyota Motor Credit Corp 0.75% 19/11/2026	600,000	570,435	0.19
United Parcel Service Inc 5.125% 12/02/2050	450,000	410,525	0.14
Verizon Communications Inc 1.125% 03/11/2028	650,000	586,834	0.19
Verizon Communications Inc 1.875% 19/09/2030	650,000	566,320	0.19
Verizon Communications Inc 2.5% 08/04/2031	450,000	397,457	0.13
Verizon Communications Inc 3.125% 02/11/2035	500,000	408,938	0.13
Verizon Communications Inc 3.375% 27/10/2036	1,050,000	859,071	0.28
Verizon Communications Inc 1.875% 03/11/2038	600,000	388,652	0.13
Verizon Communications Inc 'EMTN' 4.75% 17/02/2034	450,000	433,294	0.14
Walmart Inc 5.75% 19/12/2030	598,000	640,067	0.21

Invesco GBP Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Bonds: 97.38% (31 December 2024: 98.20%) (continued)			
United States: 20.01% (31 December 2024: 20.40%) (continued)			
Walmart Inc 5.625% 27/03/2034	1,000,000	1,058,587	0.35
Walmart Inc 5.25% 28/09/2035	800,000	822,281	0.27
Walmart Inc 4.875% 19/01/2039	400,000	388,438	0.13
Wells Fargo & Co 4.625% 02/11/2035	800,000	756,218	0.25
Wells Fargo & Co 'EMTN' 2.5% 02/05/2029	600,000	554,985	0.18
Wells Fargo & Co 'EMTN' 3.5% 12/09/2029	550,000	526,498	0.17
Wells Fargo & Co 'EMTN' 2.125% 24/09/2031	650,000	556,964	0.18
Wells Fargo & Co 'EMTN' 4.875% 29/11/2035	650,000	606,220	0.20
Wells Fargo & Co 'EMTN' FRN 3.473% 26/04/2028	450,000	440,921	0.15
Welltower OP LLC 4.8% 20/11/2028	650,000	653,209	0.22
Welltower OP LLC 4.5% 01/12/2034	450,000	418,388	0.14
Total United States		**60,708,373**	**20.01**
Total Bonds		**295,387,321**	**97.38**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**295,387,321**	**97.38**
Investment Funds: 0.82% (31 December 2024: 0.01%)			
Ireland: 0.82% (31 December 2024: 0.01%)			
Invesco Liquidity Funds plc - Invesco Sterling Liquidity Portfolio	2,476,325	2,476,325	0.82
Total Ireland		**2,476,325**	**0.82**
Total Investment Funds		**2,476,325**	**0.82**
Total Value of Investments		**297,863,646**	**98.20**
Total financial assets at fair value through profit or loss		**297,863,646**	**98.20**
Cash and cash equivalents		4,668	0.00
Current assets		5,568,702	1.84
Total assets		**303,437,016**	**100.04**
Bank overdraft		(90,799)	(0.03)
Current liabilities		(25,252)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**303,320,965**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.16
Other assets	1.84
	100.00

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.00%)			
Canada: 0.00% (31 December 2024: 0.00%)			
Parkland Corp	100,000	5,000	0.00
Total Canada		**5,000**	**0.00**
Total Equities		**5,000**	**0.00**
Bonds: 95.99% (31 December 2024: 98.56%)			
Australia: 1.05% (31 December 2024: 0.91%)			
Alumina Pty Ltd '144A' 6.375% 15/09/2032	200,000	203,802	0.09
APA Infrastructure Ltd 'EMTN' FRN 7.125% 09/11/2083	400,000	514,732	0.22
FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/09/2027	200,000	196,696	0.08
FMG Resources August 2006 Pty Ltd '144A' 5.875% 15/04/2030	150,000	151,603	0.06
FMG Resources August 2006 Pty Ltd '144A' 4.375% 01/04/2031	300,000	279,499	0.12
FMG Resources August 2006 Pty Ltd '144A' 6.125% 15/04/2032	175,000	177,565	0.08
Mineral Resources Ltd '144A' 8.125% 01/05/2027	225,000	224,623	0.10
Mineral Resources Ltd '144A' 8% 01/11/2027	100,000	100,205	0.04
Mineral Resources Ltd '144A' 9.25% 01/10/2028	375,000	382,861	0.17
Mineral Resources Ltd '144A' 8.5% 01/05/2030	200,000	198,782	0.09
Total Australia		**2,430,368**	**1.05**
Austria: 0.30% (31 December 2024: 0.20%)			
ams-OSRAM AG 'REGS' 10.5% 30/03/2029	200,000	245,421	0.11
Klabin Austria GmbH 'REGS' 5.75% 03/04/2029	100,000	101,013	0.04
Klabin Austria GmbH 'REGS' 3.2% 12/01/2031	50,000	44,237	0.02
Klabin Austria GmbH 'REGS' 7% 03/04/2049	100,000	101,224	0.04
LD Celulose International GmbH 'REGS' 7.95% 26/01/2032	200,000	209,819	0.09
Total Austria		**701,714**	**0.30**
Bahrain: 0.09% (31 December 2024: 0.00%)			
BBK BSC 'EMTN' 6.875% 06/06/2029	200,000	201,956	0.09
Total Bahrain		**201,956**	**0.09**
Belgium: 0.21% (31 December 2024: 0.15%)			
Azelis Finance NV 'REGS' 4.75% 25/09/2029	100,000	120,653	0.05
Elia Group SA/NV FRN (Perpetual) 5.85%	100,000	122,983	0.05
Ontex Group NV 5.25% 15/04/2030	200,000	239,483	0.11
Total Belgium		**483,119**	**0.21**
Bermuda: 1.01% (31 December 2024: 1.18%)			
NCL Corp Ltd '144A' 5.875% 15/02/2027	350,000	351,124	0.15
NCL Corp Ltd '144A' 8.125% 15/01/2029	300,000	316,134	0.14
NCL Corp Ltd '144A' 7.75% 15/02/2029	190,000	202,044	0.09
NCL Corp Ltd '144A' 6.75% 01/02/2032	600,000	612,927	0.26
NCL Finance Ltd '144A' 6.125% 15/03/2028	200,000	203,101	0.09
Valaris Ltd '144A' 8.375% 30/04/2030	130,000	133,239	0.06
Weatherford International Ltd '144A' 8.625% 30/04/2030	495,000	509,959	0.22
Total Bermuda		**2,328,528**	**1.01**
Brazil: 0.39% (31 December 2024: 0.17%)			
B3 SA - Brasil Bolsa Balcao 'REGS' 4.125% 20/09/2031	200,000	183,327	0.08
Banco BTG Pactual SA/Cayman Islands 'REGS' 5.75% 22/01/2030	200,000	200,080	0.09
BRF SA 'REGS' 4.875% 24/01/2030	100,000	95,556	0.04
BRF SA 'REGS' 5.75% 21/09/2050	75,000	60,939	0.03
Itau Unibanco Holding SA/Cayman Island 'REGS' 6% 27/02/2030	250,000	255,852	0.11
OI S.A. 'REGS' 10% 30/06/2027	134,387	87,864	0.04
Total Brazil		**883,618**	**0.39**
British Virgin Islands: 0.08% (31 December 2024: 0.12%)			
Franshion Brilliant Ltd 4.25% 23/07/2029	200,000	177,100	0.08
Total British Virgin Islands		**177,100**	**0.08**
Canada: 4.44% (31 December 2024: 4.49%)			
1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/01/2028	450,000	438,191	0.19
1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/01/2028	150,000	147,200	0.06
1011778 BC ULC / New Red Finance Inc '144A' 3.5% 15/02/2029	100,000	95,296	0.04
1011778 BC ULC / New Red Finance Inc '144A' 6.125% 15/06/2029	175,000	179,791	0.08
1011778 BC ULC / New Red Finance Inc '144A' 5.625% 15/09/2029	100,000	101,541	0.04
1011778 BC ULC / New Red Finance Inc '144A' 4% 15/10/2030	325,000	303,079	0.13
1261229 BC Ltd '144A' 10% 15/04/2032	600,000	605,378	0.26
Air Canada '144A' 3.875% 15/08/2026	300,000	297,078	0.13
Algonquin Power & Utilities Corp FRN 4.75% 18/01/2082	300,000	291,569	0.13
AltaGas Ltd '144A' FRN 7.2% 15/10/2054	200,000	199,798	0.09
Bausch Health Cos Inc '144A' 4.875% 01/06/2028	665,000	558,906	0.24
Bausch Health Cos Inc '144A' 11% 30/09/2028	650,000	644,367	0.28
Bausch Health Cos Inc '144A' 6.25% 15/02/2029	200,000	141,426	0.06
Bausch Health Cos Inc '144A' 5.25% 30/01/2030	175,000	110,254	0.05
Bell Telephone Co of Canada or Bell Canada FRN 6.875% 15/09/2055	125,000	127,810	0.06
Bell Telephone Co of Canada or Bell Canada FRN 7% 15/09/2055	150,000	152,139	0.07
Bombardier Inc '144A' 6% 15/02/2028	230,000	231,152	0.10
Bombardier Inc '144A' 7.5% 01/02/2029	200,000	209,880	0.09
Bombardier Inc '144A' 8.75% 15/11/2030	150,000	162,477	0.07
Bombardier Inc '144A' 7.25% 01/07/2031	125,000	131,133	0.06
Bombardier Inc '144A' 7% 01/06/2032	150,000	156,270	0.07

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
Canada: 4.44% (31 December 2024: 4.49%) (continued)			
Bombardier Inc '144A' 7.45% 01/05/2034	195,000	211,803	0.09
Dye & Durham Ltd '144A' 8.625% 15/04/2029	200,000	209,317	0.09
Eldorado Gold Corp 'REGS' 6.25% 01/09/2029	230,000	230,771	0.10
Enerflex Ltd '144A' 9% 15/10/2027	186,000	191,814	0.08
GFL Environmental Inc '144A' 4% 01/08/2028	100,000	96,966	0.04
GFL Environmental Inc '144A' 4.75% 15/06/2029	100,000	98,555	0.04
GFL Environmental Inc '144A' 4.375% 15/08/2029	100,000	96,900	0.04
GFL Environmental Inc '144A' 6.75% 15/01/2031	100,000	104,529	0.05
goeasy Ltd '144A' 9.25% 01/12/2028	150,000	158,677	0.07
goeasy Ltd '144A' 7.625% 01/07/2029	175,000	180,447	0.08
Hudbay Minerals Inc 'REGS' 6.125% 01/04/2029	185,000	187,578	0.08
Ivanhoe Mines Ltd 'REGS' 7.875% 23/01/2030	400,000	399,054	0.17
Methanex Corp 5.125% 15/10/2027	150,000	149,355	0.07
Methanex Corp 5.25% 15/12/2029	230,000	227,190	0.10
Open Text Corp '144A' 3.875% 15/02/2028	255,000	247,318	0.11
Open Text Corp '144A' 3.875% 01/12/2029	250,000	235,556	0.10
Parkland Corp 0% 15/07/2027	200,000	100	0.00
Parkland Corp 0% 01/10/2029	200,000	100	0.00
Parkland Corp 0% 01/05/2030	150,000	75	0.00
Parkland Corp '144A' 5.875% 15/07/2027	200,000	200,055	0.09
Parkland Corp '144A' 4.5% 01/10/2029	200,000	192,207	0.08
Parkland Corp '144A' 4.625% 01/05/2030	250,000	239,439	0.11
Parkland Corp '144A' 6.625% 15/08/2032	100,000	102,262	0.05
Rogers Communications Inc '144A' FRN 5.25% 15/03/2082	275,000	272,325	0.12
Rogers Communications Inc FRN 7% 15/04/2055	245,000	250,583	0.11
Rogers Communications Inc FRN 7.125% 15/04/2055	220,000	222,365	0.10
Superior Plus LP / Superior General Partner Inc '144A' 4.5% 15/03/2029	200,000	192,307	0.08
Taseko Mines Ltd '144A' 8.25% 01/05/2030	200,000	209,257	0.09
Total Canada		**10,191,640**	**4.44**
Cayman Islands: 1.19% (31 December 2024: 0.86%)			
Banco Bradesco SA/Cayman Islands 'REGS' 4.375% 18/03/2027	200,000	198,761	0.09
Banco Bradesco SA/Cayman Islands 'REGS' 6.5% 22/01/2030	250,000	261,530	0.11
C&W Senior Finance Ltd 'REGS' 9% 15/01/2033	200,000	204,367	0.09
CSN Inova Ventures 'REGS' 6.75% 28/01/2028	225,000	213,061	0.09
Diamond Foreign Asset Co / Diamond Finance LLC '144A' 8.5% 01/10/2030	50,000	52,038	0.02
Global Aircraft Leasing Co Ltd '144A' 8.75% 01/09/2027	130,000	133,270	0.06
Greentown China Holdings Ltd 8.45% 24/02/2028	200,000	203,410	0.09
Grupo Aval Ltd 'REGS' 4.375% 04/02/2030	100,000	91,713	0.04
Longfor Group Holdings Ltd 4.5% 16/01/2028	250,000	222,944	0.09
Longfor Group Holdings Ltd 3.95% 16/09/2029	200,000	161,637	0.07
MAF Global Securities Ltd FRN (Perpetual) 7.875%	200,000	205,629	0.09
Sable International Finance Ltd 'REGS' 7.125% 15/10/2032	200,000	200,271	0.09
Seagate HDD Cayman 8.25% 15/12/2029	50,000	53,409	0.02
Seagate HDD Cayman 8.5% 15/07/2031	125,000	133,845	0.06
Seagate HDD Cayman 9.625% 01/12/2032	200,000	226,460	0.10
XP Inc 'REGS' 6.75% 02/07/2029	170,000	171,990	0.08
Total Cayman Islands		**2,734,335**	**1.19**
Chile: 0.23% (31 December 2024: 0.26%)			
Falabella SA 'REGS' 3.375% 15/01/2032	150,000	130,763	0.06
Latam Airlines Group SA 'REGS' 13.375% 15/10/2029	100,000	112,231	0.05
Latam Airlines Group SA 'REGS' 7.875% 15/04/2030	250,000	253,255	0.11
Telefonica Moviles Chile SA 'REGS' 3.537% 18/11/2031	55,000	34,100	0.01
Total Chile		**530,349**	**0.23**
Colombia: 0.20% (31 December 2024: 0.10%)			
Colombia Telecomunicaciones SA ESP 'REGS' 4.95% 17/07/2030	280,000	240,916	0.11
Grupo Nutresa SA 'REGS' 8% 12/05/2030	200,000	209,834	0.09
Total Colombia		**450,750**	**0.20**
Dominican Republic: 0.09% (31 December 2024: 0.00%)			
Aeropuertos Dominicanos Siglo XXI SA 'REGS' 7% 30/06/2034	200,000	207,943	0.09
Total Dominican Republic		**207,943**	**0.09**
Finland: 0.00% (31 December 2024: 0.07%)			
France: 4.24% (31 December 2024: 4.90%)			
Accor SA FRN (Perpetual) 7.25%	200,000	258,908	0.11
Accor SA FRN (Perpetual) 4.875%	100,000	119,759	0.05
Air France-KLM 8.125% 31/05/2028	100,000	131,625	0.06
Air France-KLM 'EMTN' 4.625% 23/05/2029	100,000	121,157	0.05
Alstom SA FRN (Perpetual) 5.868%	200,000	247,153	0.11
Atos SE Step-Up Coupon 9% 18/12/2029	350,000	458,386	0.20
Cerba Healthcare SACA 'REGS' 3.5% 31/05/2028	250,000	213,000	0.09
Chrome Holdco SAS 'REGS' 5% 31/05/2029	150,000	40,281	0.02
Constellium SE '144A' 3.75% 15/04/2029	150,000	140,966	0.06
Crown European Holdings SACA 'REGS' 5% 15/05/2028	100,000	123,444	0.05
Crown European Holdings SACA 'REGS' 4.75% 15/03/2029	200,000	244,342	0.11
Crown European Holdings SACA 'REGS' 4.5% 15/01/2030	200,000	242,718	0.11
Elior Group SA 5.625% 15/03/2030	100,000	119,671	0.05
ELO SACA 'EMTN' 3.25% 23/07/2027	100,000	112,983	0.05

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
France: 4.24% (31 December 2024: 4.90%) (continued)			
ELO SACA 'EMTN' 5.875% 17/04/2028	100,000	112,123	0.05
ELO SACA 'EMTN' 4.875% 08/12/2028	100,000	106,263	0.05
ELO SACA 'EMTN' 6% 22/03/2029	100,000	109,184	0.05
Eutelsat SA 2.25% 13/07/2027	200,000	228,144	0.10
Eutelsat SA 1.5% 13/10/2028	200,000	213,999	0.09
Eutelsat SA 'REGS' 9.75% 13/04/2029	200,000	253,288	0.11
Fnac Darty SA 6% 01/04/2029	100,000	122,816	0.05
Forvia SE 2.75% 15/02/2027	200,000	231,088	0.10
Forvia SE 2.375% 15/06/2027	200,000	227,850	0.10
Forvia SE 3.75% 15/06/2028	200,000	230,957	0.10
Forvia SE 2.375% 15/06/2029	100,000	107,762	0.05
Forvia SE 5.125% 15/06/2029	100,000	118,238	0.05
Forvia SE 5.5% 15/06/2031	200,000	231,273	0.10
Forvia SE '144A' 8% 15/06/2030	150,000	153,806	0.07
Forvia SE 'REGS' 5.625% 15/06/2030	200,000	234,903	0.10
Getlink SE 4.125% 15/04/2030	100,000	119,451	0.05
iliad SA 5.375% 14/06/2027	100,000	121,964	0.05
iliad SA 5.375% 15/02/2029	100,000	123,253	0.05
iliad SA 4.25% 15/12/2029	100,000	118,705	0.05
iliad SA 5.625% 15/02/2030	200,000	250,731	0.11
iliad SA 5.375% 02/05/2031	100,000	124,049	0.06
Loxam SAS 'REGS' 6.375% 31/05/2029	100,000	122,287	0.05
Loxam SAS 'REGS' 4.25% 15/02/2030	100,000	118,779	0.05
Nexans SA 5.5% 05/04/2028	100,000	124,281	0.06
Nexans SA 4.125% 29/05/2029	200,000	240,400	0.11
Opmobility 'EMTN' 4.875% 13/03/2029	100,000	120,417	0.05
OVH Groupe SA 'REGS' 4.75% 05/02/2031	200,000	236,999	0.10
RCI Banque SA 'EMTN' FRN 5.5% 09/10/2034	100,000	123,620	0.05
RCI Banque SA 'EMTN' FRN 4.75% 24/03/2037	100,000	118,371	0.05
Renault SA 'EMTN' 2% 28/09/2026	100,000	116,224	0.05
Renault SA 'EMTN' 2.5% 02/06/2027	100,000	116,571	0.05
Renault SA 'EMTN' 2.5% 01/04/2028	100,000	116,176	0.05
Rexel SA 2.125% 15/06/2028	100,000	113,757	0.05
Rexel SA 2.125% 15/12/2028	250,000	283,853	0.12
Rexel SA 5.25% 15/09/2030	100,000	122,727	0.05
Seche Environnement SACA 4.5% 25/03/2030	100,000	118,588	0.05
Valeo SE 'EMTN' 5.375% 28/05/2027	200,000	242,964	0.11
Valeo SE 'EMTN' 1% 03/08/2028	200,000	217,181	0.10
Valeo SE 'EMTN' 5.875% 12/04/2029	100,000	124,907	0.06
Valeo SE 'EMTN' 4.5% 11/04/2030	200,000	233,556	0.10
Vallourec SACA '144A' 7.5% 15/04/2032	200,000	209,877	0.09
Viridien 'REGS' 8.5% 15/10/2030	350,000	405,596	0.18
Total France		**9,741,371**	**4.24**
Germany: 1.10% (31 December 2024: 0.80%)			
Aareal Bank AG 'EMTN' FRN 5.625% 12/12/2034	100,000	118,554	0.05
Alstria Office AG 5.5% 20/03/2031	100,000	119,590	0.05
Bertelsmann SE & Co KGaA FRN 3.5% 23/04/2075	100,000	117,376	0.05
BRANICKS Group AG 2.25% 22/09/2026	300,000	197,266	0.09
CECONOMY AG 'REGS' 6.25% 15/07/2029	200,000	244,395	0.11
Deutsche Lufthansa AG FRN 5.25% 15/01/2055	100,000	116,523	0.05
Evonik Industries AG FRN 1.375% 02/09/2081	100,000	113,790	0.05
Hella GmbH & Co KGaA 0.5% 26/01/2027	100,000	112,937	0.05
METRO AG 'EMTN' 4% 05/03/2030	100,000	120,840	0.05
Novelis Sheet Ingot GmbH 'REGS' 3.375% 15/04/2029	100,000	113,868	0.05
Schaeffler AG 4.25% 01/04/2028	100,000	118,098	0.05
Schaeffler AG 5.375% 01/04/2031	100,000	119,825	0.05
Schaeffler AG 'EMTN' 4.5% 14/08/2026	100,000	118,878	0.05
Schaeffler AG 'EMTN' 2.875% 26/03/2027	100,000	117,244	0.05
Schaeffler AG 'EMTN' 3.375% 12/10/2028	100,000	115,388	0.05
Schaeffler AG 'EMTN' 4.75% 14/08/2029	100,000	118,909	0.05
Schaeffler AG 'EMTN' 4.5% 28/03/2030	100,000	117,238	0.05
Tele Columbus AG 'REGS' 10% 01/01/2029	250,000	200,981	0.09
TUI AG 'REGS' 5.875% 15/03/2029	100,000	121,712	0.06
Total Germany		**2,523,412**	**1.10**
Greece: 1.14% (31 December 2024: 1.51%)			
Alpha Bank SA 'EMTN' FRN 7.5% 16/06/2027	100,000	122,747	0.05
Alpha Bank SA 'EMTN' FRN 6.875% 27/06/2029	200,000	259,831	0.11
Alpha Bank SA 'EMTN' FRN 5% 12/05/2030	150,000	187,471	0.08
Alpha Services and Holdings SA 'EMTN' FRN 6% 13/09/2034	200,000	250,822	0.11
Alpha Services and Holdings SA FRN 5.5% 11/06/2031	200,000	238,050	0.10
Eurobank Ergasias Services and Holdings SA 'EMTN' FRN 4.25% 30/04/2035	150,000	174,603	0.08
National Bank of Greece SA 'GMTN' FRN 8% 03/01/2034	100,000	132,235	0.06
National Bank of Greece SA 'GMTN' FRN 5.875% 28/06/2035	200,000	250,602	0.11
Piraeus Bank SA 'EMTN' FRN 3.875% 03/11/2027	100,000	119,343	0.05
Piraeus Bank SA 'EMTN' FRN 7.25% 13/07/2028	100,000	127,603	0.06
Piraeus Bank SA 'EMTN' FRN 6.75% 05/12/2029	200,000	260,469	0.11

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
Greece: 1.14% (31 December 2024: 1.51%) (continued)			
Piraeus Bank SA 'EMTN' FRN 5% 16/04/2030	100,000	124,399	0.06
Piraeus Financial Holdings SA 'EMTN' FRN 7.25% 17/04/2034	200,000	258,509	0.11
Piraeus Financial Holdings SA 'EMTN' FRN 5.375% 18/09/2035	100,000	122,199	0.05
Total Greece		**2,628,883**	**1.14**
Hong Kong: 0.07% (31 December 2024: 0.13%)			
Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 09/11/2027	200,000	162,958	0.07
Total Hong Kong		**162,958**	**0.07**
Hungary: 0.09% (31 December 2024: 0.00%)			
OTP Bank Nyrt 'EMTN' FRN 7.3% 30/07/2035	200,000	205,015	0.09
Total Hungary		**205,015**	**0.09**
India: 0.26% (31 December 2024: 0.40%)			
Delhi International Airport Ltd 'REGS' 6.125% 31/10/2026	100,000	100,645	0.05
Delhi International Airport Ltd 'REGS' 6.45% 04/06/2029	50,000	51,153	0.02
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/07/2028	125,000	118,416	0.05
Shriram Finance Ltd 'REGS' 6.625% 22/04/2027	120,000	121,466	0.05
Shriram Finance Ltd 'REGS' 6.15% 03/04/2028	200,000	199,987	0.09
Total India		**591,667**	**0.26**
Ireland: 0.56% (31 December 2024: 0.65%)			
AIB Group Plc 'EMTN' FRN 4.625% 20/05/2035	200,000	242,613	0.11
Cimpress Plc '144A' 7.375% 15/09/2032	295,000	281,644	0.12
James Hardie International Finance DAC 'REGS' 3.625% 01/10/2026	100,000	117,266	0.05
Jazz Securities DAC '144A' 4.375% 15/01/2029	480,000	463,629	0.20
Perrigo Finance Unlimited Co 4.9% 15/06/2030	200,000	196,516	0.08
Total Ireland		**1,301,668**	**0.56**
Italy: 2.70% (31 December 2024: 5.62%)			
Banca IFIS SpA 'EMTN' 5.5% 27/02/2029	100,000	124,878	0.05
Banca Monte dei Paschi di Siena SpA 'EMTN' FRN 4.75% 15/03/2029	100,000	122,806	0.05
Banca Monte dei Paschi di Siena SpA 'EMTN' FRN 3.625% 27/11/2030	100,000	118,370	0.05
Banco BPM SpA 'EMTN' FRN 5% 18/06/2034	200,000	244,339	0.11
Banco BPM SpA 'EMTN' FRN 4.5% 26/11/2036	200,000	238,568	0.10
BPER Banca SPA 'EMTN' FRN 6.125% 01/02/2028	150,000	185,010	0.08
BPER Banca SPA 'EMTN' FRN 5.75% 11/09/2029	150,000	191,538	0.08
BPER Banca SPA 'EMTN' FRN 3.875% 25/07/2032	200,000	235,691	0.10
Infrastrutture Wireless Italiane SpA 'EMTN' 3.75% 01/04/2030	250,000	296,531	0.13
Infrastrutture Wireless Italiane SpA 'EMTN' 1.75% 19/04/2031	100,000	107,790	0.05
Infrastrutture Wireless Italiane SpA 'GMTN' 1.875% 08/07/2026	300,000	349,931	0.15
Infrastrutture Wireless Italiane SpA 'GMTN' 1.625% 21/10/2028	200,000	224,781	0.10
Intesa Sanpaolo Assicurazioni SpA 2.375% 22/12/2030	250,000	273,463	0.12
Intesa Sanpaolo Assicurazioni SpA 4.217% 05/03/2035	200,000	234,078	0.10
Iren SpA FRN (Perpetual) 4.5%	100,000	118,597	0.05
Mundys SpA 1.875% 12/02/2028	100,000	113,460	0.05
Mundys SpA 'EMTN' 1.875% 13/07/2027	350,000	402,703	0.17
Mundys SpA 'EMTN' 4.75% 24/01/2029	200,000	245,091	0.11
Mundys SpA 'EMTN' 4.5% 24/01/2030	200,000	243,622	0.11
Prysmian SpA FRN (Perpetual) 5.25%	100,000	120,475	0.05
Telecom Italia SpA/Milano 6.875% 15/02/2028	100,000	127,408	0.06
Telecom Italia SpA/Milano 7.875% 31/07/2028	100,000	131,764	0.06
Telecom Italia SpA/Milano 'EMTN' 2.375% 12/10/2027	100,000	117,824	0.05
Telecom Italia SpA/Milano 'EMTN' 1.625% 18/01/2029	100,000	111,040	0.05
Terna - Rete Elettrica Nazionale FRN (Perpetual) 2.375%	250,000	284,739	0.12
Terna - Rete Elettrica Nazionale FRN (Perpetual) 4.75%	200,000	242,485	0.11
Unipol Assicurazioni SpA 'EMTN' 3.875% 01/03/2028	100,000	119,982	0.05
Unipol Assicurazioni SpA 'EMTN' 4.9% 23/05/2034	200,000	246,127	0.11
Webuild SpA 7% 27/09/2028	100,000	127,475	0.06
Webuild SpA 5.375% 20/06/2029	200,000	246,442	0.11
Webuild SpA 4.875% 30/04/2030	200,000	242,645	0.11
Total Italy		**6,189,653**	**2.70**
Japan: 1.76% (31 December 2024: 1.59%)			
Nissan Motor Co Ltd '144A' 4.345% 17/09/2027	300,000	288,064	0.13
Nissan Motor Co Ltd '144A' 4.81% 17/09/2030	300,000	273,670	0.12
Nissan Motor Co Ltd 'REGS' 3.201% 17/09/2028	100,000	114,624	0.05
Rakuten Group Inc '144A' 11.25% 15/02/2027	500,000	543,210	0.24
Rakuten Group Inc '144A' 9.75% 15/04/2029	700,000	768,201	0.33
Rakuten Group Inc '144A' FRN (Perpetual) 8.125%	200,000	195,477	0.08
Rakuten Group Inc '144A' FRN (Perpetual) 6.25%	200,000	185,049	0.08
Rakuten Group Inc 'REGS' FRN (Perpetual) 4.25%	200,000	220,811	0.10
SoftBank Group Corp 2.875% 06/01/2027	200,000	230,955	0.10
SoftBank Group Corp 5% 15/04/2028	350,000	417,910	0.18
SoftBank Group Corp 5.375% 08/01/2029	200,000	238,562	0.10
SoftBank Group Corp 3.375% 06/07/2029	200,000	220,702	0.10
SoftBank Group Corp 4% 19/09/2029	100,000	113,632	0.05
SoftBank Group Corp 3.875% 06/07/2032	100,000	106,157	0.05
SoftBank Group Corp 5.75% 08/07/2032	100,000	116,873	0.05
Total Japan		**4,033,897**	**1.76**
Jersey: 1.00% (31 December 2024: 0.72%)			
Adient Global Holdings Ltd '144A' 7% 15/04/2028	150,000	154,385	0.07

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
Jersey: 1.00% (31 December 2024: 0.72%) (continued)			
Adient Global Holdings Ltd '144A' 8.25% 15/04/2031	50,000	52,521	0.02
Adient Global Holdings Ltd '144A' 7.5% 15/02/2033	85,000	86,999	0.04
Aptiv Swiss Holdings Ltd FRN 6.875% 15/12/2054	200,000	200,901	0.09
Aston Martin Capital Holdings Ltd '144A' 10% 31/03/2029	550,000	522,209	0.23
Aston Martin Capital Holdings Ltd 'REGS' 10.375% 31/03/2029	350,000	446,110	0.20
Avis Budget Finance Plc 'REGS' 7% 28/02/2029	250,000	297,497	0.13
Avis Budget Finance Plc 'REGS' 7.25% 31/07/2030	200,000	238,141	0.10
CPUK Finance Ltd 7.875% 28/08/2029	200,000	284,255	0.12
Total Jersey		**2,283,018**	**1.00**
Liberia: 0.00% (31 December 2024: 0.72%)			
Luxembourg: 2.45% (31 December 2024: 2.50%)			
Ambipar Lux Sarl 'REGS' 9.875% 06/02/2031	100,000	93,617	0.04
Aramark International Finance Sarl 'REGS' 4.375% 15/04/2033	200,000	231,783	0.10
Aroundtown Finance Sarl FRN (Perpetual) 5%	100,000	109,231	0.05
Camelot Finance SA '144A' 4.5% 01/11/2026	42,000	41,434	0.02
Cosan Luxembourg SA 'REGS' 5.5% 20/09/2029	165,000	161,403	0.07
CPI Property Group SA 'EMTN' 7% 07/05/2029	100,000	125,625	0.06
CPI Property Group SA 'EMTN' 1.75% 14/01/2030	200,000	206,022	0.09
CPI Property Group SA 'EMTN' 6% 27/01/2032	100,000	119,465	0.05
CPI Property Group SA FRN (Perpetual) 4.875%	100,000	115,085	0.05
CSN Resources SA 'REGS' 8.875% 05/12/2030	100,000	98,582	0.04
CSN Resources SA 'REGS' 4.625% 10/06/2031	130,000	102,584	0.05
CSN Resources SA 'REGS' 5.875% 08/04/2032	30,000	24,664	0.01
Dana Financing Luxembourg Sarl 'REGS' 8.5% 15/07/2031	100,000	127,931	0.06
Eurofins Scientific SE FRN (Perpetual) 6.75%	100,000	125,343	0.06
Eurofins Scientific SE FRN (Perpetual) 5.75%	100,000	121,601	0.05
Intelsat Jackson Holdings SA '144A' 6.5% 15/03/2030	500,000	509,968	0.22
Matterhorn Telecom SA 'REGS' 3.125% 15/09/2026	100,000	117,231	0.05
Millicom International Cellular SA 'REGS' 6.25% 25/03/2029	225,000	225,651	0.10
Millicom International Cellular SA 'REGS' 4.5% 27/04/2031	300,000	273,751	0.12
Motion Finco Sarl 'REGS' 7.375% 15/06/2030	300,000	330,473	0.14
Movida Europe SA 'REGS' 7.85% 11/04/2029	100,000	92,090	0.04
Rede D'or Finance Sarl 'REGS' 4.5% 22/01/2030	100,000	94,805	0.04
Rumo Luxembourg Sarl 'REGS' 5.25% 10/01/2028	125,000	123,492	0.05
Rumo Luxembourg Sarl 'REGS' 4.2% 18/01/2032	100,000	89,435	0.04
SES SA FRN 5.5% 12/09/2054	100,000	114,219	0.05
SES SA FRN 6% 12/09/2054	250,000	282,275	0.12
SES SA FRN (Perpetual) 2.875%	200,000	227,623	0.10
Simpar Europe SA 'REGS' 5.2% 26/01/2031	100,000	81,011	0.04
SK Invictus Intermediate II Sarl '144A' 5% 30/10/2029	230,000	222,866	0.10
Stena International SA '144A' 7.25% 15/01/2031	200,000	200,334	0.09
Telecom Italia Capital SA 7.2% 18/07/2036	50,000	53,333	0.02
Telecom Italia Finance SA 'EMTN' 7.75% 24/01/2033	100,000	146,733	0.06
Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 01/03/2028	400,000	394,506	0.17
Telenet Finance Luxembourg Notes Sarl 'REGS' 3.5% 01/03/2028	200,000	233,352	0.10
Total Luxembourg		**5,617,518**	**2.45**
Mauritius: 0.18% (31 December 2024: 0.14%)			
HTA Group Ltd/Mauritius 'REGS' 7.5% 04/06/2029	200,000	204,865	0.09
MTN Mauritius Investments Ltd 'REGS' 6.5% 13/10/2026	200,000	201,602	0.09
Total Mauritius		**406,467**	**0.18**
Mexico: 0.50% (31 December 2024: 0.34%)			
Alsea SAB de CV 'REGS' 7.75% 14/12/2026	100,000	100,743	0.04
Braskem Idesa SAPI 'REGS' 7.45% 15/11/2029	500,000	370,444	0.16
Braskem Idesa SAPI 'REGS' 6.99% 20/02/2032	550,000	382,576	0.17
Cemex SAB de CV 'REGS' FRN (Perpetual) 5.125%	300,000	296,523	0.13
Total Mexico		**1,150,286**	**0.50**
Multinational: 1.17% (31 December 2024: 1.13%)			
American Airlines Inc/AAdvantage Loyalty IP Ltd '144A' 5.75% 20/04/2029	475,000	476,108	0.21
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 6% 15/06/2027	200,000	200,551	0.09
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 3.25% 01/09/2028	200,000	188,823	0.08
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 4% 01/09/2029	230,000	209,882	0.09
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 3% 01/09/2029	200,000	210,251	0.09
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/08/2027	140,000	61,600	0.03
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/08/2027	200,000	89,166	0.04
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 'REGS' 2.125% 15/08/2026	150,000	167,790	0.07
Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/06/2027	100,000	99,349	0.04
Connect Finco SARL / Connect US Finco LLC '144A' 9% 15/09/2029	450,000	453,190	0.20
JetBlue Airways Corp / JetBlue Loyalty LP '144A' 9.875% 20/09/2031	550,000	535,412	0.23
Total Multinational		**2,692,122**	**1.17**
Netherlands: 4.11% (31 December 2024: 4.73%)			
Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.87%	100,000	120,023	0.05

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
Netherlands: 4.11% (31 December 2024: 4.73%) (continued)			
Abertis Infraestructuras Finance BV FRN (Perpetual) 2.625%	200,000	231,255	0.10
Axalta Coating Systems Dutch Holding B BV '144A' 7.25% 15/02/2031	150,000	158,083	0.07
Braskem Netherlands Finance BV 'REGS' 4.5% 10/01/2028	200,000	172,095	0.07
Braskem Netherlands Finance BV 'REGS' 4.5% 31/01/2030	350,000	271,581	0.12
Braskem Netherlands Finance BV 'REGS' 8.5% 12/01/2031	55,000	47,863	0.02
Braskem Netherlands Finance BV 'REGS' 7.25% 13/02/2033	135,000	107,140	0.05
Braskem Netherlands Finance BV 'REGS' 5.875% 31/01/2050	150,000	94,416	0.04
Darling Global Finance BV 'REGS' 4.5% 15/07/2032	100,000	119,092	0.05
Elastic NV '144A' 4.125% 15/07/2029	170,000	162,471	0.07
Energizer Gamma Acquisition BV 'REGS' 3.5% 30/06/2029	350,000	392,176	0.17
Koninklijke KPN NV FRN (Perpetual) 6%	200,000	249,443	0.11
Koninklijke KPN NV FRN (Perpetual) 4.875%	100,000	121,295	0.05
OCI NV '144A' 6.7% 16/03/2033	100,000	110,928	0.05
OI European Group BV 'REGS' 6.25% 15/05/2028	200,000	242,456	0.11
OI European Group BV 'REGS' 5.25% 01/06/2029	100,000	120,660	0.05
Saipem Finance International BV 'EMTN' 3.125% 31/03/2028	200,000	233,998	0.10
Saipem Finance International BV 'EMTN' 4.875% 30/05/2030	100,000	123,784	0.05
Sensata Technologies BV '144A' 4% 15/04/2029	300,000	285,226	0.12
Sensata Technologies BV '144A' 5.875% 01/09/2030	100,000	100,112	0.04
Sudzucker International Finance BV FRN (Perpetual) 5.95%	100,000	115,852	0.05
Sunrise FinCo I BV '144A' 4.875% 15/07/2031	200,000	188,689	0.08
Sunrise FinCo I BV 'REGS' 4.625% 15/05/2032	100,000	118,331	0.05
Telefonica Europe BV FRN (Perpetual) 3.875%	100,000	117,972	0.05
Telefonica Europe BV FRN (Perpetual) 2.875%	100,000	114,889	0.05
Telefonica Europe BV FRN (Perpetual) 2.88%	100,000	114,645	0.05
Telefonica Europe BV FRN (Perpetual) 7.125%	100,000	128,830	0.06
Telefonica Europe BV FRN (Perpetual) 2.376%	100,000	109,914	0.05
Telefonica Europe BV FRN (Perpetual) 6.135%	100,000	125,744	0.05
Telefonica Europe BV FRN (Perpetual) 6.75%	300,000	387,318	0.17
Telefonica Europe BV FRN (Perpetual) 5.752%	200,000	243,624	0.11
Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	100,000	114,298	0.05
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	150,000	176,737	0.08
Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	100,000	110,533	0.05
Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	100,000	132,980	0.06
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	150,000	178,994	0.08
Teva Pharmaceutical Finance Netherlands II BV 7.875% 15/09/2031	100,000	140,124	0.06
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	425,000	416,764	0.18
Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	30,000	29,944	0.01
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	300,000	311,457	0.14
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	200,000	201,136	0.09
Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/09/2029	100,000	109,019	0.05
Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/09/2031	130,000	146,936	0.06
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	250,000	179,413	0.08
VZ Secured Financing BV '144A' 5% 15/01/2032	420,000	373,007	0.16
VZ Secured Financing BV 'REGS' 3.5% 15/01/2032	100,000	107,616	0.05
VZ Vendor Financing II BV 'REGS' 2.875% 15/01/2029	200,000	213,163	0.09
Yinson Boronia Production BV 'REGS' 8.947% 31/07/2042	198,236	211,000	0.09
Ziggo Bond Co BV '144A' 5.125% 28/02/2030	300,000	260,914	0.11
Ziggo Bond Co BV 'REGS' 3.375% 28/02/2030	200,000	203,979	0.09
Ziggo Bond Co BV 'REGS' 6.125% 15/11/2032	200,000	220,528	0.10
Ziggo BV '144A' 4.875% 15/01/2030	300,000	280,200	0.12
Ziggo BV 'REGS' 2.875% 15/01/2030	100,000	109,901	0.05
Total Netherlands		**9,458,548**	**4.11**
Norway: 0.09% (31 December 2024: 0.00%)			
TGS ASA '144A' 8.5% 15/01/2030	200,000	206,273	0.09
Total Norway		**206,273**	**0.09**
Oman: 0.00% (31 December 2024: 0.14%)			
Panama: 0.58% (31 December 2024: 0.55%)			
Carnival Corp '144A' 5.75% 01/03/2027	435,000	438,505	0.19
Carnival Corp '144A' 6% 01/05/2029	250,000	252,508	0.11
Carnival Corp '144A' 5.75% 15/03/2030	80,000	81,397	0.04
Carnival Corp '144A' 5.875% 15/06/2031	100,000	101,851	0.04
Carnival Corp '144A' 6.125% 15/02/2033	250,000	255,556	0.11
Carnival Corp 'REGS' 5.75% 15/01/2030	100,000	124,935	0.05
Telecomunicaciones Digitales SA 'REGS' 4.5% 30/01/2030	100,000	93,223	0.04
Total Panama		**1,347,975**	**0.58**
Peru: 0.22% (31 December 2024: 0.46%)			
Banco de Credito del Peru S.A. 'REGS' FRN 3.25% 30/09/2031	200,000	193,708	0.09
Banco de Credito del Peru S.A. 'REGS' FRN 5.8% 10/03/2035	125,000	124,098	0.05
Minsur SA 'REGS' 4.5% 28/10/2031	200,000	185,497	0.08
Total Peru		**503,303**	**0.22**
Philippines: 0.09% (31 December 2024: 0.13%)			
Globe Telecom Inc FRN (Perpetual) 4.2%	200,000	197,215	0.09
Total Philippines		**197,215**	**0.09**
Poland: 0.14% (31 December 2024: 0.30%)			
Bank Millennium SA 'EMTN' FRN 9.875% 18/09/2027	150,000	190,336	0.08

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
Poland: 0.14% (31 December 2024: 0.30%) (continued)			
Bank Millennium SA 'EMTN' FRN 5.308% 25/09/2029	100,000	122,442	0.06
Total Poland		**312,778**	**0.14**
Portugal: 0.67% (31 December 2024: 0.74%)			
EDP SA 'EMTN' FRN 4.75% 29/05/2054	200,000	240,648	0.10
EDP SA 'EMTN' FRN 5.943% 23/04/2083	300,000	373,766	0.16
EDP SA FRN 4.625% 16/09/2054	300,000	357,060	0.16
EDP SA FRN 1.875% 02/08/2081	200,000	231,352	0.10
EDP SA FRN 1.5% 14/03/2082	200,000	228,029	0.10
EDP SA FRN 1.875% 14/03/2082	100,000	107,698	0.05
Total Portugal		**1,538,553**	**0.67**
Spain: 0.68% (31 December 2024: 0.75%)			
Abanca Corp Bancaria SA 'EMTN' FRN 8.375% 23/09/2033	200,000	265,763	0.12
Abanca Corp Bancaria SA 'EMTN' FRN 4.625% 11/12/2036	100,000	119,639	0.05
Banco de Credito Social Cooperativo SA 'EMTN' FRN 5.25% 27/11/2031	200,000	237,958	0.10
Grifols SA '144A' 4.75% 15/10/2028	255,000	244,680	0.11
Grifols SA 'REGS' 2.25% 15/11/2027	200,000	228,664	0.10
Grifols SA 'REGS' 3.875% 15/10/2028	300,000	336,307	0.15
Minor Hotels Europe & Americas SA 'REGS' 4% 02/07/2026	100,000	117,385	0.05
Total Spain		**1,550,396**	**0.68**
Sweden: 0.59% (31 December 2024: 0.39%)			
Castellum AB FRN (Perpetual) 3.125%	200,000	229,536	0.10
Samhallsbyggnadsbolaget I Norden Holding AB 2.375% 04/08/2026	200,000	224,166	0.10
Samhallsbyggnadsbolaget I Norden Holding AB 2.25% 12/07/2027	200,000	208,964	0.09
Samhallsbyggnadsbolaget I Norden Holding AB 0.75% 14/11/2028	150,000	138,525	0.06
Samhallsbyggnadsbolaget I Norden Holding AB 1.125% 26/09/2029	150,000	134,937	0.06
Volvo Car AB 'EMTN' 2.5% 07/10/2027	100,000	115,903	0.05
Volvo Car AB 'EMTN' 4.25% 31/05/2028	100,000	120,142	0.05
Volvo Car AB 'EMTN' 4.75% 08/05/2030	150,000	180,414	0.08
Total Sweden		**1,352,587**	**0.59**
Thailand: 0.16% (31 December 2024: 0.26%)			
Bangkok Bank PCL/Hong Kong 'REGS' FRN 3.733% 25/09/2034	200,000	185,628	0.08
Kasikornbank PCL/Hong Kong 'EMTN' FRN 3.343% 02/10/2031	200,000	194,661	0.08
Total Thailand		**380,289**	**0.16**
Turkey: 1.15% (31 December 2024: 0.57%)			
Akbank TAS 'REGS' 7.498% 20/01/2030	200,000	203,455	0.09
Akbank TAS 'REGS' FRN 6.8% 22/06/2031	400,000	397,826	0.17
Akbank TAS 'REGS' FRN 7.875% 04/09/2035	200,000	198,427	0.08
Arcelik AS 8.5% 25/09/2028	200,000	207,589	0.09
Pegasus Hava Tasimaciligi AS 'REGS' 8% 11/09/2031	200,000	200,475	0.09
Turkcell Iletisim Hizmetleri AS 'REGS' 7.45% 24/01/2030	200,000	203,546	0.09
Turkcell Iletisim Hizmetleri AS 'REGS' 7.65% 24/01/2032	200,000	203,747	0.09
Turkiye Is Bankasi AS 'REGS' 7.75% 12/06/2029	200,000	205,620	0.09
Yapi ve Kredi Bankasi AS 'REGS' 9.25% 16/10/2028	200,000	213,673	0.09
Yapi ve Kredi Bankasi AS 'REGS' 7.125% 10/10/2029	200,000	200,036	0.09
Yapi ve Kredi Bankasi AS 'REGS' 7.25% 03/03/2030	200,000	200,201	0.09
Yapi ve Kredi Bankasi AS 'REGS' FRN 9.25% 17/01/2034	200,000	208,111	0.09
Total Turkey		**2,642,706**	**1.15**
United Arab Emirates: 0.16% (31 December 2024: 0.00%)			
Kuwait Projects Co SPC Ltd 4.229% 29/10/2026	200,000	188,362	0.08
Kuwait Projects Co SPC Ltd 'EMTN' 4.5% 23/02/2027	200,000	188,602	0.08
Total United Arab Emirates		**376,964**	**0.16**
United Kingdom: 3.54% (31 December 2024: 3.69%)			
Amber Finco Plc 'REGS' 6.625% 15/07/2029	250,000	306,876	0.13
Belron UK Finance Plc '144A' 5.75% 15/10/2029	450,000	453,248	0.20
Belron UK Finance Plc 'REGS' 4.625% 15/10/2029	200,000	239,494	0.10
Biocon Biologics Global Plc 'REGS' 6.67% 09/10/2029	100,000	94,673	0.04
British Telecommunications Plc '144A' FRN 4.25% 23/11/2081	200,000	195,976	0.09
British Telecommunications Plc '144A' FRN 4.875% 23/11/2081	100,000	91,905	0.04
British Telecommunications Plc 'EMTN' FRN 5.125% 03/10/2054	200,000	244,599	0.11
British Telecommunications Plc 'EMTN' FRN 8.375% 20/12/2083	250,000	367,590	0.16
Co-operative Group Holdings 2011 Ltd Step-Up Coupon 7.5% 08/07/2026	100,000	138,526	0.06
EC Finance Plc 'REGS' 3.25% 15/10/2026	250,000	287,954	0.13
Heathrow Finance Plc 6.625% 01/03/2031	200,000	271,830	0.12
Heathrow Finance Plc Step-Up Coupon 4.125% 01/09/2029	100,000	125,938	0.05
Jaguar Land Rover Automotive Plc '144A' 5.875% 15/01/2028	50,000	50,220	0.02
Metro Bank Holdings Plc 'REGS' FRN 12% 30/04/2029	300,000	462,263	0.20
Mobico Group Plc 'EMTN' 4.875% 26/09/2031	100,000	94,852	0.04
NGG Finance Plc FRN 2.125% 05/09/2082	200,000	229,289	0.10
Nomad Foods Bondco Plc 'REGS' 2.5% 24/06/2028	200,000	228,796	0.10
Ocado Group Plc 11% 15/06/2030	300,000	400,312	0.17
Ocado Group Plc 'REGS' 10.5% 08/08/2029	300,000	399,277	0.17
Premier Foods Finance Plc 3.5% 15/10/2026	100,000	135,741	0.06
Sisecam UK Plc 'REGS' 8.25% 02/05/2029	200,000	202,325	0.09
Sisecam UK Plc 'REGS' 8.625% 02/05/2032	400,000	404,658	0.18
Victoria Plc 3.625% 24/08/2026	100,000	111,356	0.05
Vodafone Group Plc 'EMTN' FRN 6.5% 30/08/2084	200,000	256,353	0.11

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United Kingdom: 3.54% (31 December 2024: 3.69%) (continued)			
Vodafone Group Plc 'EMTN' FRN 8% 30/08/2086	200,000	297,758	0.13
Vodafone Group Plc FRN 4.2% 03/10/2078	150,000	178,950	0.08
Vodafone Group Plc FRN 7% 04/04/2079	450,000	473,143	0.21
Vodafone Group Plc FRN 2.625% 27/08/2080	350,000	409,244	0.18
Vodafone Group Plc FRN 3% 27/08/2080	300,000	334,176	0.15
Vodafone Group Plc FRN 3.25% 04/06/2081	100,000	98,264	0.04
Vodafone Group Plc FRN 4.125% 04/06/2081	280,000	255,706	0.11
Vodafone Group Plc FRN 5.125% 04/06/2081	375,000	284,573	0.12
Total United Kingdom		**8,125,865**	**3.54**
United States: 57.31% (31 December 2024: 56.19%)			
180 Medical Inc '144A' 3.875% 15/10/2029	200,000	190,159	0.08
Acadia Healthcare Co Inc '144A' 7.375% 15/03/2033	150,000	154,738	0.07
ACCO Brands Corp '144A' 4.25% 15/03/2029	355,000	313,826	0.14
AdaptHealth LLC '144A' 4.625% 01/08/2029	150,000	141,428	0.06
AdaptHealth LLC '144A' 5.125% 01/03/2030	130,000	123,612	0.05
ADT Security Corp/The '144A' 4.125% 01/08/2029	300,000	289,495	0.13
ADT Security Corp/The '144A' 4.875% 15/07/2032	190,000	182,433	0.08
Advanced Drainage Systems Inc '144A' 6.375% 15/06/2030	100,000	102,277	0.04
Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	175,000	136,425	0.06
AECOM 5.125% 15/03/2027	225,000	225,457	0.10
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/01/2027	385,000	382,333	0.17
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/02/2028	195,000	194,797	0.08
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 6.5% 15/02/2028	100,000	102,381	0.04
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/03/2029	415,000	393,437	0.17
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/02/2030	150,000	147,580	0.06
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 6.25% 15/03/2033	150,000	154,821	0.07
Allegiant Travel Co '144A' 7.25% 15/08/2027	50,000	49,992	0.02
Ally Financial Inc 6.7% 14/02/2033	150,000	156,073	0.07
Ally Financial Inc FRN 6.646% 17/01/2040	130,000	127,750	0.06
Alta Equipment Group Inc '144A' 9% 01/06/2029	210,000	195,855	0.09
AMC Entertainment Holdings Inc '144A' 7.5% 15/02/2029	200,000	157,620	0.07
Amer Sports Co '144A' 6.75% 16/02/2031	195,000	202,926	0.09
American Airlines Inc '144A' 7.25% 15/02/2028	100,000	102,081	0.04
American Airlines Inc '144A' 8.5% 15/05/2029	100,000	104,782	0.05
American Axle & Manufacturing Inc 5% 01/10/2029	230,000	210,558	0.09
AmeriGas Partners LP / AmeriGas Finance Corp 5.75% 20/05/2027	375,000	372,079	0.16
AmeriGas Partners LP / AmeriGas Finance Corp '144A' 9.5% 01/06/2030	300,000	310,919	0.14
AMN Healthcare Inc '144A' 4.625% 01/10/2027	150,000	146,361	0.06
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 01/03/2027	175,000	174,853	0.08
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 15/01/2028	180,000	179,643	0.08
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/06/2029	280,000	278,060	0.12
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 6.625% 01/02/2032	150,000	154,942	0.07
Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp '144A' 7% 15/04/2030	335,000	312,813	0.14
Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/01/2029	200,000	175,585	0.08
Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 9.75% 15/04/2030	200,000	203,563	0.09
Apollo Commercial Real Estate Finance Inc '144A' 4.625% 15/06/2029	125,000	118,758	0.05
Aramark Services Inc '144A' 5% 01/02/2028	380,000	378,303	0.16
Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 01/04/2028	270,000	271,159	0.12
Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.625% 01/09/2032	200,000	203,867	0.09
Arcosa Inc '144A' 6.875% 15/08/2032	250,000	259,108	0.11
Aris Water Holdings LLC '144A' 7.25% 01/04/2030	100,000	103,081	0.05
Asbury Automotive Group Inc '144A' 4.625% 15/11/2029	200,000	193,113	0.08
Asbury Automotive Group Inc '144A' 5% 15/02/2032	140,000	133,343	0.06
ASGN Inc '144A' 4.625% 15/05/2028	175,000	170,752	0.07
Avantor Funding Inc '144A' 4.625% 15/07/2028	367,000	360,460	0.16
Avantor Funding Inc '144A' 3.875% 01/11/2029	200,000	189,322	0.08
Avantor Funding Inc 'REGS' 3.875% 15/07/2028	100,000	116,956	0.05
Avient Corp '144A' 7.125% 01/08/2030	175,000	180,431	0.08
Avient Corp '144A' 6.25% 01/11/2031	200,000	201,582	0.09
Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 4.75% 01/04/2028	195,000	189,237	0.08
Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 01/03/2029	225,000	216,820	0.09
Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.25% 15/01/2030	250,000	260,984	0.11
Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8% 15/02/2031	200,000	207,024	0.09
Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.375% 15/06/2032	300,000	313,875	0.14
Axalta Coating Systems LLC '144A' 3.375% 15/02/2029	250,000	236,484	0.10
Axon Enterprise Inc '144A' 6.125% 15/03/2030	225,000	231,470	0.10
Axon Enterprise Inc '144A' 6.25% 15/03/2033	200,000	206,607	0.09
B&G Foods Inc 5.25% 15/09/2027	106,000	96,459	0.04
B&G Foods Inc '144A' 8% 15/09/2028	200,000	192,809	0.08
Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance '144A' 7.125% 15/05/2031	325,000	338,078	0.15
Ball Corp 1.5% 15/03/2027	100,000	114,771	0.05
Ball Corp 6.875% 15/03/2028	200,000	204,330	0.09
Ball Corp 6% 15/06/2029	255,000	261,829	0.11
Ball Corp 2.875% 15/08/2030	337,000	303,791	0.13
Ball Corp 3.125% 15/09/2031	195,000	174,954	0.08

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
Ball Corp 4.25% 01/07/2032	150,000	178,520	0.08
Bath & Body Works Inc 6.875% 01/11/2035	250,000	259,702	0.11
Bath & Body Works Inc 6.75% 01/07/2036	235,000	239,227	0.10
Bath & Body Works Inc '144A' 6.625% 01/10/2030	100,000	103,080	0.05
Bausch Health Americas Inc '144A' 8.5% 31/01/2027	230,000	219,479	0.10
BellRing Brands Inc '144A' 7% 15/03/2030	300,000	313,031	0.14
Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/01/2029	100,000	100,756	0.04
Block Inc 2.75% 01/06/2026	155,000	151,713	0.07
Block Inc 3.5% 01/06/2031	100,000	91,808	0.04
Block Inc 6.5% 15/05/2032	300,000	309,676	0.14
Braskem America Finance Co 'REGS' 7.125% 22/07/2041	75,000	54,627	0.02
Bread Financial Holdings Inc '144A' 9.75% 15/03/2029	100,000	107,664	0.05
Brink's Co/The '144A' 4.625% 15/10/2027	100,000	99,417	0.04
Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 01/04/2027	185,000	179,964	0.08
Builders FirstSource Inc '144A' 5% 01/03/2030	120,000	117,793	0.05
Builders FirstSource Inc '144A' 4.25% 01/02/2032	350,000	324,116	0.14
Builders FirstSource Inc '144A' 6.375% 15/06/2032	180,000	184,975	0.08
Builders FirstSource Inc '144A' 6.375% 01/03/2034	200,000	203,742	0.09
Burford Capital Global Finance LLC '144A' 9.25% 01/07/2031	150,000	157,992	0.07
Cable One Inc '144A' 4% 15/11/2030	250,000	196,892	0.09
CACI International Inc '144A' 6.375% 15/06/2033	100,000	103,301	0.05
Camelot Return Merger Sub Inc '144A' 8.75% 01/08/2028	200,000	184,461	0.08
Carvana Co '144A' 9% 01/12/2028	184,548	189,378	0.08
Carvana Co '144A' 9% 01/06/2030	428,905	451,047	0.20
Carvana Co '144A' 9% 01/06/2031	570,244	675,221	0.29
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 01/05/2032	450,000	418,800	0.18
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 01/05/2027	550,000	548,121	0.24
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 01/02/2028	425,000	421,119	0.18
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 01/06/2029	250,000	249,047	0.11
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 6.375% 01/09/2029	264,000	269,359	0.12
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 01/03/2030	430,000	416,782	0.18
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/08/2030	400,000	381,245	0.17
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 01/02/2031	375,000	349,939	0.15
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.375% 01/03/2031	150,000	156,437	0.07
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 01/02/2032	150,000	142,190	0.06
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 01/06/2033	255,000	233,138	0.10
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/01/2034	300,000	267,003	0.12
Central Garden & Pet Co 4.125% 15/10/2030	100,000	94,228	0.04
Century Communities Inc 6.75% 01/06/2027	20,000	20,050	0.01
Century Communities Inc '144A' 3.875% 15/08/2029	250,000	231,421	0.10
Charles River Laboratories International Inc '144A' 4.25% 01/05/2028	130,000	126,106	0.06
Charles River Laboratories International Inc '144A' 3.75% 15/03/2029	100,000	93,814	0.04
Charles River Laboratories International Inc '144A' 4% 15/03/2031	100,000	91,605	0.04
Chart Industries Inc '144A' 7.5% 01/01/2030	500,000	523,703	0.23
Chart Industries Inc '144A' 9.5% 01/01/2031	155,000	165,320	0.07
Chemours Co/The '144A' 5.75% 15/11/2028	275,000	257,674	0.11
Chemours Co/The '144A' 4.625% 15/11/2029	250,000	217,910	0.10
Chemours Co/The '144A' 8% 15/01/2033	280,000	261,994	0.11
CHS/Community Health Systems Inc '144A' 5.625% 15/03/2027	400,000	393,644	0.17
CHS/Community Health Systems Inc '144A' 6% 15/01/2029	200,000	192,969	0.08
CHS/Community Health Systems Inc '144A' 6.875% 15/04/2029	300,000	239,173	0.10
CHS/Community Health Systems Inc '144A' 6.125% 01/04/2030	230,000	169,893	0.07
CHS/Community Health Systems Inc '144A' 5.25% 15/05/2030	350,000	310,227	0.14
CHS/Community Health Systems Inc '144A' 4.75% 15/02/2031	250,000	214,577	0.09
CHS/Community Health Systems Inc '144A' 10.875% 15/01/2032	480,000	508,127	0.22
Cinemark USA Inc '144A' 5.25% 15/07/2028	380,000	378,409	0.16
Cinemark USA Inc '144A' 7% 01/08/2032	330,000	342,907	0.15
Clarivate Science Holdings Corp '144A' 3.875% 01/07/2028	300,000	287,475	0.13
Clarivate Science Holdings Corp '144A' 4.875% 01/07/2029	375,000	353,466	0.15
Clean Harbors Inc '144A' 4.875% 15/07/2027	175,000	173,952	0.08
Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/08/2027	400,000	395,367	0.17
Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/04/2028	440,000	416,381	0.18
Clear Channel Outdoor Holdings Inc '144A' 9% 15/09/2028	200,000	209,568	0.09
Clear Channel Outdoor Holdings Inc '144A' 7.5% 01/06/2029	486,000	449,393	0.20
Clear Channel Outdoor Holdings Inc '144A' 7.875% 01/04/2030	300,000	309,630	0.13
Clearway Energy Operating LLC '144A' 4.75% 15/03/2028	200,000	197,422	0.09
Clearway Energy Operating LLC '144A' 3.75% 15/02/2031	250,000	229,476	0.10
Cleveland-Cliffs Inc 5.875% 01/06/2027	100,000	99,773	0.04
Cleveland-Cliffs Inc '144A' 6.875% 01/11/2029	50,000	49,236	0.02
Cleveland-Cliffs Inc '144A' 6.75% 15/04/2030	100,000	96,448	0.04
Cleveland-Cliffs Inc '144A' 7.5% 15/09/2031	100,000	96,453	0.04
Cleveland-Cliffs Inc '144A' 7% 15/03/2032	185,000	174,519	0.08
Cleveland-Cliffs Inc '144A' 7.375% 01/05/2033	145,000	136,083	0.06
Clue Opco LLC '144A' 9.5% 15/10/2031	325,000	344,479	0.15
Coinbase Global Inc '144A' 3.375% 01/10/2028	200,000	187,499	0.08
Coinbase Global Inc '144A' 3.625% 01/10/2031	250,000	223,492	0.10

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
CommScope LLC '144A' 8.25% 01/03/2027	360,000	358,541	0.16
CommScope LLC '144A' 7.125% 01/07/2028	175,000	171,848	0.08
CommScope LLC '144A' 4.75% 01/09/2029	400,000	390,490	0.17
CommScope LLC '144A' 9.5% 15/12/2031	405,000	423,840	0.18
CommScope Technologies LLC '144A' 5% 15/03/2027	350,000	341,060	0.15
Compass Group Diversified Holdings LLC '144A' 5.25% 15/04/2029	275,000	246,901	0.11
Compass Minerals International Inc '144A' 6.75% 01/12/2027	63,000	63,522	0.03
Compass Minerals International Inc '144A' 8% 01/07/2030	100,000	103,530	0.05
Concentra Health Services Inc '144A' 6.875% 15/07/2032	200,000	207,365	0.09
Conduent Business Services LLC / Conduent State & Local Solutions Inc '144A' 6% 01/11/2029	225,000	215,162	0.09
Consolidated Communications Inc '144A' 6.5% 01/10/2028	300,000	305,382	0.13
Cornerstone Building Brands Inc '144A' 9.5% 15/08/2029	125,000	115,181	0.05
Credit Acceptance Corp '144A' 9.25% 15/12/2028	50,000	53,004	0.02
Credit Acceptance Corp '144A' 6.625% 15/03/2030	100,000	101,413	0.04
Crowdstrike Holdings Inc 3% 15/02/2029	75,000	70,826	0.03
Crown Americas LLC 5.25% 01/04/2030	100,000	101,509	0.04
CSC Holdings LLC '144A' 5.5% 15/04/2027	225,000	214,779	0.09
CSC Holdings LLC '144A' 5.375% 01/02/2028	300,000	274,722	0.12
CSC Holdings LLC '144A' 7.5% 01/04/2028	50,000	37,355	0.02
CSC Holdings LLC '144A' 11.25% 15/05/2028	200,000	199,035	0.09
CSC Holdings LLC '144A' 11.75% 31/01/2029	530,000	502,457	0.22
CSC Holdings LLC '144A' 6.5% 01/02/2029	300,000	243,797	0.11
CSC Holdings LLC '144A' 5.75% 15/01/2030	350,000	173,249	0.08
CSC Holdings LLC '144A' 4.125% 01/12/2030	100,000	70,957	0.03
CSC Holdings LLC '144A' 4.625% 01/12/2030	200,000	93,019	0.04
CSC Holdings LLC '144A' 3.375% 15/02/2031	50,000	34,575	0.02
CSC Holdings LLC '144A' 4.5% 15/11/2031	250,000	175,971	0.08
CSC Holdings LLC '144A' 5% 15/11/2031	100,000	46,534	0.02
Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/05/2028	125,000	126,058	0.06
CVR Energy Inc '144A' 8.5% 15/01/2029	225,000	225,306	0.10
CVS Health Corp FRN 6.75% 10/12/2054	150,000	150,673	0.07
CVS Health Corp FRN 7% 10/03/2055	250,000	258,379	0.11
Darling Ingredients Inc '144A' 5.25% 15/04/2027	200,000	199,814	0.09
Darling Ingredients Inc '144A' 6% 15/06/2030	300,000	304,043	0.13
DaVita Inc '144A' 4.625% 01/06/2030	680,000	651,655	0.28
DaVita Inc '144A' 3.75% 15/02/2031	330,000	300,112	0.13
DaVita Inc '144A' 6.875% 01/09/2032	270,000	279,981	0.12
Diebold Nixdorf Inc '144A' 7.75% 31/03/2030	230,000	244,745	0.11
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/08/2027	450,000	448,461	0.20
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 10% 15/02/2031	370,000	359,312	0.16
Directv Financing LLC '144A' 8.875% 01/02/2030	135,000	132,920	0.06
Domtar Corp '144A' 6.75% 01/10/2028	130,000	117,640	0.05
Dresdner Funding Trust I '144A' 8.151% 30/06/2031	200,000	220,405	0.10
Dycom Industries Inc '144A' 4.5% 15/04/2029	130,000	126,543	0.06
Edgewell Personal Care Co '144A' 5.5% 01/06/2028	225,000	223,943	0.10
Edgewell Personal Care Co '144A' 4.125% 01/04/2029	150,000	141,747	0.06
Elanco Animal Health Inc 6.65% 28/08/2028	275,000	286,230	0.13
Element Solutions Inc '144A' 3.875% 01/09/2028	250,000	241,850	0.11
Embecta Corp '144A' 5% 15/02/2030	200,000	180,635	0.08
EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15/12/2030	380,000	388,855	0.17
EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.75% 15/07/2031	100,000	103,526	0.05
EMRLD Borrower LP / Emerald Co-Issuer Inc 'REGS' 6.375% 15/12/2030	100,000	123,490	0.05
Encompass Health Corp 4.5% 01/02/2028	230,000	227,798	0.10
Encompass Health Corp 4.75% 01/02/2030	166,000	163,846	0.07
Encore Capital Group Inc '144A' 8.5% 15/05/2030	200,000	214,564	0.09
Energizer Holdings Inc '144A' 4.75% 15/06/2028	350,000	340,747	0.15
Energizer Holdings Inc '144A' 4.375% 31/03/2029	450,000	426,157	0.19
Entegris Inc '144A' 5.95% 15/06/2030	225,000	228,264	0.10
Esab Corp '144A' 6.25% 15/04/2029	100,000	102,422	0.04
Fair Isaac Corp '144A' 4% 15/06/2028	300,000	291,984	0.13
Fortrea Holdings Inc '144A' 7.5% 01/07/2030	200,000	181,189	0.08
Frontier Communications Holdings LLC 5.875% 01/11/2029	250,000	252,765	0.11
Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	230,000	230,089	0.10
Frontier Communications Holdings LLC '144A' 5% 01/05/2028	440,000	439,731	0.19
Frontier Communications Holdings LLC '144A' 6.75% 01/05/2029	240,000	243,193	0.11
Frontier Communications Holdings LLC '144A' 6% 15/01/2030	200,000	202,706	0.09
Frontier Communications Holdings LLC '144A' 8.75% 15/05/2030	340,000	355,576	0.16
Frontier Communications Holdings LLC '144A' 8.625% 15/03/2031	265,000	281,650	0.12
FTAI Aviation Investors LLC '144A' 5.5% 01/05/2028	55,000	54,646	0.02
FTAI Aviation Investors LLC '144A' 7.875% 01/12/2030	150,000	158,968	0.07
FTAI Aviation Investors LLC '144A' 7% 01/05/2031	125,000	129,295	0.06
FTAI Aviation Investors LLC '144A' 7% 15/06/2032	50,000	51,643	0.02
FTAI Aviation Investors LLC '144A' 5.875% 15/04/2033	50,000	49,348	0.02
Gap Inc/The '144A' 3.625% 01/10/2029	200,000	185,728	0.08
Gap Inc/The '144A' 3.875% 01/10/2031	205,000	183,590	0.08
Garrett Motion Holdings Inc / Garrett LX I Sarl '144A' 7.75% 31/05/2032	150,000	156,139	0.07
Gates Corp/DE '144A' 6.875% 01/07/2029	250,000	259,568	0.11

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
GCI LLC '144A' 4.75% 15/10/2028	200,000	193,424	0.08
Gen Digital Inc '144A' 6.75% 30/09/2027	300,000	305,431	0.13
Gen Digital Inc '144A' 7.125% 30/09/2030	200,000	207,478	0.09
Gen Digital Inc '144A' 6.25% 01/04/2033	300,000	308,402	0.13
Genesis Energy LP / Genesis Energy Finance Corp 7.75% 01/02/2028	325,000	329,808	0.14
Genesis Energy LP / Genesis Energy Finance Corp 8.25% 15/01/2029	350,000	365,925	0.16
Genesis Energy LP / Genesis Energy Finance Corp 8.875% 15/04/2030	300,000	318,367	0.14
Genesis Energy LP / Genesis Energy Finance Corp 7.875% 15/05/2032	230,000	239,193	0.10
Genesis Energy LP / Genesis Energy Finance Corp 8% 15/05/2033	250,000	261,696	0.11
Global Atlantic Fin Co '144A' FRN 4.7% 15/10/2051	100,000	97,863	0.04
Global Atlantic Fin Co '144A' FRN 7.95% 15/10/2054	100,000	104,031	0.05
Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 01/12/2027	125,000	124,841	0.05
Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 01/03/2029	225,000	212,827	0.09
Graphic Packaging International LLC '144A' 6.375% 15/07/2032	103,000	105,157	0.05
Gray Media Inc '144A' 7% 15/05/2027	300,000	300,074	0.13
Gray Media Inc '144A' 10.5% 15/07/2029	475,000	510,410	0.22
Gray Media Inc '144A' 4.75% 15/10/2030	300,000	226,930	0.10
Gray Media Inc '144A' 5.375% 15/11/2031	475,000	354,987	0.15
Griffon Corp 5.75% 01/03/2028	310,000	309,684	0.14
Group 1 Automotive Inc '144A' 4% 15/08/2028	150,000	144,963	0.06
Group 1 Automotive Inc '144A' 6.375% 15/01/2030	200,000	205,836	0.09
GrubHub Holdings Inc '144A' 5.5% 01/07/2027	300,000	291,001	0.13
Hanesbrands Inc '144A' 9% 15/02/2031	300,000	317,553	0.14
HealthEquity Inc '144A' 4.5% 01/10/2029	200,000	194,402	0.08
Heartland Dental LLC / Heartland Dental Finance Corp '144A' 10.5% 30/04/2028	130,000	137,322	0.06
Herc Holdings Inc '144A' 5.5% 15/07/2027	400,000	399,839	0.17
Herc Holdings Inc '144A' 6.625% 15/06/2029	250,000	256,630	0.11
Hertz Corp/The '144A' 4.625% 01/12/2026	250,000	224,429	0.10
Hertz Corp/The '144A' 12.625% 15/07/2029	490,000	512,448	0.22
Hertz Corp/The '144A' 5% 01/12/2029	306,000	215,159	0.09
Hess Midstream Operations LP '144A' 5.875% 01/03/2028	300,000	304,451	0.13
Hess Midstream Operations LP '144A' 5.125% 15/06/2028	150,000	148,909	0.07
Hess Midstream Operations LP '144A' 6.5% 01/06/2029	150,000	154,164	0.07
Hess Midstream Operations LP '144A' 4.25% 15/02/2030	175,000	168,283	0.07
Hillenbrand Inc 6.25% 15/02/2029	125,000	127,311	0.06
Hilton Domestic Operating Co Inc 4.875% 15/01/2030	225,000	223,809	0.10
Hilton Domestic Operating Co Inc '144A' 5.75% 01/05/2028	100,000	100,256	0.04
Hilton Domestic Operating Co Inc '144A' 5.875% 01/04/2029	150,000	153,213	0.07
Hilton Domestic Operating Co Inc '144A' 3.75% 01/05/2029	225,000	215,335	0.09
Hilton Domestic Operating Co Inc '144A' 4% 01/05/2031	300,000	282,024	0.12
Hilton Domestic Operating Co Inc '144A' 3.625% 15/02/2032	400,000	362,141	0.16
Hilton Domestic Operating Co Inc '144A' 5.875% 15/03/2033	225,000	229,285	0.10
Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 5% 01/06/2029	300,000	288,412	0.13
Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 4.875% 01/07/2031	255,000	234,949	0.10
Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 6.625% 15/01/2032	200,000	203,202	0.09
Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	175,000	174,730	0.08
HLF Financing Sarl LLC / Herbalife International Inc '144A' 12.25% 15/04/2029	100,000	109,464	0.05
HLF Financing Sarl LLC / Herbalife International Inc '144A' 4.875% 01/06/2029	100,000	84,843	0.04
Hologic Inc '144A' 3.25% 15/02/2029	250,000	238,366	0.10
Howard Hughes Corp/The '144A' 5.375% 01/08/2028	200,000	198,661	0.09
Howard Hughes Corp/The '144A' 4.125% 01/02/2029	180,000	171,320	0.07
Howard Hughes Corp/The '144A' 4.375% 01/02/2031	200,000	184,694	0.08
Hudson Pacific Properties LP 4.65% 01/04/2029	135,000	121,185	0.05
iHeartCommunications Inc '144A' 9.125% 01/05/2029	390,000	321,379	0.14
iHeartCommunications Inc '144A' 10.875% 01/05/2030	350,000	171,517	0.07
iHeartCommunications Inc '144A' 7.75% 15/08/2030	350,000	271,031	0.12
Ingevity Corp '144A' 3.875% 01/11/2028	50,000	47,645	0.02
Insight Enterprises Inc '144A' 6.625% 15/05/2032	150,000	154,576	0.07
IQVIA Inc '144A' 5% 15/10/2026	330,000	329,357	0.14
IQVIA Inc '144A' 5% 15/05/2027	200,000	199,414	0.09
IQVIA Inc '144A' 6.5% 15/05/2030	140,000	144,226	0.06
IQVIA Inc 'REGS' 2.25% 15/01/2028	200,000	228,318	0.10
IQVIA Inc 'REGS' 2.875% 15/06/2028	150,000	173,691	0.08
IQVIA Inc 'REGS' 2.25% 15/03/2029	250,000	280,762	0.12
Iron Mountain Inc '144A' 4.875% 15/09/2027	330,000	327,973	0.14
Iron Mountain Inc '144A' 5.25% 15/03/2028	280,000	278,325	0.12
Iron Mountain Inc '144A' 5% 15/07/2028	200,000	198,382	0.09
Iron Mountain Inc '144A' 7% 15/02/2029	345,000	356,858	0.16
Iron Mountain Inc '144A' 4.875% 15/09/2029	350,000	343,521	0.15
Iron Mountain Inc '144A' 5.25% 15/07/2030	350,000	345,078	0.15
Iron Mountain Inc '144A' 4.5% 15/02/2031	275,000	261,897	0.11
Iron Mountain Inc '144A' 5.625% 15/07/2032	175,000	173,541	0.08
Iron Mountain Inc '144A' 6.25% 15/01/2033	400,000	411,215	0.18
Iron Mountain Information Management Services Inc '144A' 5% 15/07/2032	165,000	158,278	0.07

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5% 15/08/2028	200,000	193,404	0.08
Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.625% 15/10/2031	20,000	19,938	0.01
Kaiser Aluminum Corp '144A' 4.625% 01/03/2028	50,000	48,997	0.02
Kaiser Aluminum Corp '144A' 4.5% 01/06/2031	50,000	46,697	0.02
Kennedy-Wilson Inc 4.75% 01/03/2029	300,000	281,312	0.12
Kennedy-Wilson Inc 4.75% 01/02/2030	400,000	366,016	0.16
Kennedy-Wilson Inc 5% 01/03/2031	350,000	315,352	0.14
KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 01/06/2027	50,000	49,885	0.02
Kinetik Holdings LP '144A' 6.625% 15/12/2028	280,000	286,371	0.12
Kinetik Holdings LP '144A' 5.875% 15/06/2030	300,000	302,652	0.13
Kodiak Gas Services LLC '144A' 7.25% 15/02/2029	95,000	98,343	0.04
Kohl's Corp 5.125% 01/05/2031	150,000	107,372	0.05
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 01/02/2027	60,000	59,102	0.03
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.75% 15/06/2029	75,000	73,041	0.03
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 7% 15/07/2031	50,000	52,258	0.02
Lamar Media Corp 3.75% 15/02/2028	100,000	96,877	0.04
Lamar Media Corp 4% 15/02/2030	100,000	95,516	0.04
Lamb Weston Holdings Inc '144A' 4.875% 15/05/2028	200,000	198,796	0.09
Lamb Weston Holdings Inc '144A' 4.125% 31/01/2030	300,000	286,038	0.12
Lamb Weston Holdings Inc '144A' 4.375% 31/01/2032	200,000	187,199	0.08
Level 3 Financing Inc '144A' 4.875% 15/06/2029	200,000	186,805	0.08
Level 3 Financing Inc '144A' 11% 15/11/2029	536,547	617,433	0.27
Level 3 Financing Inc '144A' 4.5% 01/04/2030	225,000	203,651	0.09
Level 3 Financing Inc '144A' 10.75% 15/12/2030	150,000	170,025	0.07
Levi Strauss & Co 3.375% 15/03/2027	100,000	117,056	0.05
Levi Strauss & Co '144A' 3.5% 01/03/2031	130,000	118,934	0.05
Liberty Interactive LLC 8.25% 01/02/2030	185,000	21,137	0.01
Liberty Mutual Group Inc '144A' 4.3% 01/02/2061	250,000	153,424	0.07
Liberty Mutual Group Inc '144A' FRN 4.125% 15/12/2051	100,000	97,327	0.04
Life Time Inc '144A' 6% 15/11/2031	100,000	101,706	0.04
Lithia Motors Inc '144A' 3.875% 01/06/2029	200,000	190,874	0.08
Lithia Motors Inc '144A' 4.375% 15/01/2031	150,000	142,567	0.06
Live Nation Entertainment Inc '144A' 6.5% 15/05/2027	100,000	101,510	0.04
Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	180,000	178,014	0.08
Live Nation Entertainment Inc '144A' 3.75% 15/01/2028	80,000	77,695	0.03
Magnera Corp '144A' 4.75% 15/11/2029	180,000	158,873	0.07
Magnera Corp '144A' 7.25% 15/11/2031	375,000	353,504	0.15
Marriott Ownership Resorts Inc '144A' 4.5% 15/06/2029	249,000	239,161	0.10
Masterbrand Inc '144A' 7% 15/07/2032	130,000	132,840	0.06
Match Group Holdings II LLC '144A' 4.625% 01/06/2028	100,000	97,533	0.04
Match Group Holdings II LLC '144A' 4.125% 01/08/2030	110,000	103,142	0.05
Match Group Holdings II LLC '144A' 3.625% 01/10/2031	50,000	44,662	0.02
McAfee Corp '144A' 7.375% 15/02/2030	360,000	339,843	0.15
McGraw-Hill Education Inc '144A' 5.75% 01/08/2028	300,000	301,127	0.13
McGraw-Hill Education Inc '144A' 8% 01/08/2029	200,000	203,470	0.09
McGraw-Hill Education Inc '144A' 7.375% 01/09/2031	230,000	239,916	0.10
MercadoLibre Inc 3.125% 14/01/2031	100,000	89,847	0.04
Mercer International Inc 5.125% 01/02/2029	330,000	269,098	0.12
Merlin Entertainments Group US Holdings Inc '144A' 7.375% 15/02/2031	350,000	312,540	0.14
Methanex US Operations Inc '144A' 6.25% 15/03/2032	150,000	149,494	0.07
Michaels Cos Inc/The '144A' 5.25% 01/05/2028	435,000	349,483	0.15
Michaels Cos Inc/The '144A' 7.875% 01/05/2029	400,000	263,700	0.12
Molina Healthcare Inc '144A' 4.375% 15/06/2028	230,000	224,705	0.10
Molina Healthcare Inc '144A' 3.875% 15/11/2030	125,000	116,009	0.05
Molina Healthcare Inc '144A' 3.875% 15/05/2032	200,000	182,337	0.08
Molina Healthcare Inc '144A' 6.25% 15/01/2033	200,000	203,573	0.09
MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	100,000	108,552	0.05
MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	350,000	323,153	0.14
MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028	250,000	272,665	0.12
MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	130,000	102,398	0.05
MPT Operating Partnership LP / MPT Finance Corp 3.375% 24/04/2030	200,000	186,078	0.08
MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/03/2031	305,000	216,101	0.09
MPT Operating Partnership LP / MPT Finance Corp '144A' 8.5% 15/02/2032	400,000	418,856	0.18
MPT Operating Partnership LP / MPT Finance Corp 'REGS' 7% 15/02/2032	200,000	240,267	0.11
Nabors Industries Inc '144A' 7.375% 15/05/2027	210,000	207,549	0.09
Nabors Industries Inc '144A' 9.125% 31/01/2030	175,000	167,541	0.07
Nabors Industries Inc '144A' 8.875% 15/08/2031	125,000	93,084	0.04
Nationstar Mortgage Holdings Inc '144A' 6% 15/01/2027	50,000	50,055	0.02
Nationstar Mortgage Holdings Inc '144A' 5.5% 15/08/2028	225,000	224,741	0.10
Nationstar Mortgage Holdings Inc '144A' 6.5% 01/08/2029	230,000	234,807	0.10
Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	150,000	150,937	0.07
Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	150,000	151,589	0.07
Nationstar Mortgage Holdings Inc '144A' 7.125% 01/02/2032	155,000	161,032	0.07
Navient Corp 6.75% 15/06/2026	50,000	50,618	0.02
Navient Corp 5% 15/03/2027	100,000	99,454	0.04
Navient Corp 4.875% 15/03/2028	100,000	98,515	0.04
Navient Corp 5.5% 15/03/2029	100,000	97,963	0.04

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

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Navient Corp 9.375% 25/07/2030	50,000	55,144	0.02
Navient Corp 'MTN' 5.625% 01/08/2033	100,000	91,849	0.04
NCR Atleos Corp '144A' 9.5% 01/04/2029	195,000	213,446	0.09
NCR Voyix Corp '144A' 5% 01/10/2028	280,000	276,975	0.12
NESCO Holdings II Inc '144A' 5.5% 15/04/2029	300,000	291,575	0.13
New Flyer Holdings Inc '144A' 9.25% 01/07/2030	100,000	105,684	0.05
New Fortress Energy Inc '144A' 6.5% 30/09/2026	30,000	14,457	0.01
Newell Brands Inc 6.375% 15/09/2027	200,000	202,616	0.09
Newell Brands Inc 6.625% 15/09/2029	125,000	123,804	0.05
Newell Brands Inc 6.375% 15/05/2030	150,000	145,871	0.06
Newell Brands Inc 6.625% 15/05/2032	145,000	138,701	0.06
Newell Brands Inc 7% 01/04/2046	200,000	170,291	0.07
Nexstar Media Inc '144A' 5.625% 15/07/2027	600,000	598,517	0.26
Nexstar Media Inc '144A' 4.75% 01/11/2028	200,000	194,802	0.09
NFE Financing LLC '144A' 12% 15/11/2029	430,000	192,505	0.08
Nissan Motor Acceptance Co LLC '144A' 1.85% 16/09/2026	100,000	95,474	0.04
Nissan Motor Acceptance Co LLC '144A' 2.75% 09/03/2028	100,000	91,190	0.04
Nissan Motor Acceptance Co LLC '144A' 7.05% 15/09/2028	100,000	101,735	0.04
Noble Finance II LLC '144A' 8% 15/04/2030	50,000	50,920	0.02
Nordstrom Inc 4.375% 01/04/2030	100,000	92,172	0.04
Nordstrom Inc 5% 15/01/2044	250,000	173,398	0.08
Novelis Corp '144A' 3.25% 15/11/2026	150,000	147,545	0.06
Novelis Corp '144A' 4.75% 30/01/2030	200,000	191,718	0.08
Novelis Corp '144A' 6.875% 30/01/2030	100,000	103,398	0.05
Novelis Corp '144A' 3.875% 15/08/2031	100,000	89,762	0.04
NuStar Logistics LP 6% 01/06/2026	100,000	100,394	0.04
NuStar Logistics LP 5.625% 28/04/2027	100,000	100,861	0.04
NuStar Logistics LP 6.375% 01/10/2030	50,000	51,810	0.02
ON Semiconductor Corp '144A' 3.875% 01/09/2028	150,000	145,080	0.06
OneMain Finance Corp 3.5% 15/01/2027	180,000	176,180	0.08
OneMain Finance Corp 6.625% 15/01/2028	200,000	206,232	0.09
OneMain Finance Corp 3.875% 15/09/2028	100,000	95,813	0.04
OneMain Finance Corp 9% 15/01/2029	230,000	241,278	0.11
OneMain Finance Corp 6.625% 15/05/2029	230,000	236,527	0.10
OneMain Finance Corp 5.375% 15/11/2029	250,000	245,946	0.11
OneMain Finance Corp 7.875% 15/03/2030	180,000	191,209	0.08
OneMain Finance Corp 4% 15/09/2030	200,000	184,512	0.08
OneMain Finance Corp 7.5% 15/05/2031	150,000	156,734	0.07
OneMain Finance Corp 7.125% 15/11/2031	200,000	207,980	0.09
OneMain Finance Corp 6.75% 15/03/2032	150,000	152,912	0.07
Open Text Holdings Inc '144A' 4.125% 15/02/2030	250,000	236,225	0.10
Open Text Holdings Inc '144A' 4.125% 01/12/2031	200,000	184,126	0.08
Option Care Health Inc '144A' 4.375% 31/10/2029	200,000	192,550	0.08
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30/04/2028	630,000	605,549	0.26
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/04/2031	705,000	612,054	0.27
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 6.75% 15/05/2034	200,000	192,099	0.08
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 7.875% 15/05/2034	130,000	117,333	0.05
Organon & Co / Organon Foreign Debt Co-Issuer BV 'REGS' 2.875% 30/04/2028	400,000	458,056	0.20
Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/08/2027	525,000	521,493	0.23
Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/01/2029	230,000	220,279	0.10
Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/03/2030	200,000	191,157	0.08
Owens & Minor Inc '144A' 6.625% 01/04/2030	100,000	93,983	0.04
Owens-Brockway Glass Container Inc '144A' 6.625% 13/05/2027	225,000	225,375	0.10
Owens-Brockway Glass Container Inc '144A' 7.25% 15/05/2031	300,000	307,604	0.13
Paramount Global FRN 6.25% 28/02/2057	235,000	221,216	0.10
Paramount Global FRN 6.375% 30/03/2062	225,000	220,449	0.10
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 01/10/2028	140,000	139,780	0.06
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15/05/2029	200,000	193,602	0.08
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7% 01/02/2030	125,000	128,505	0.06
Patrick Industries Inc '144A' 6.375% 01/11/2032	100,000	100,284	0.04
PBF Holding Co LLC / PBF Finance Corp 6% 15/02/2028	100,000	95,637	0.04
PBF Holding Co LLC / PBF Finance Corp '144A' 7.875% 15/09/2030	100,000	89,484	0.04
PennyMac Financial Services Inc '144A' 4.25% 15/02/2029	100,000	95,971	0.04
PennyMac Financial Services Inc '144A' 7.875% 15/12/2029	200,000	212,624	0.09
PennyMac Financial Services Inc '144A' 7.125% 15/11/2030	150,000	155,432	0.07
PennyMac Financial Services Inc '144A' 5.75% 15/09/2031	150,000	147,113	0.06
PennyMac Financial Services Inc '144A' 6.875% 15/02/2033	200,000	204,958	0.09
Penske Automotive Group Inc 3.75% 15/06/2029	100,000	94,954	0.04
PHH Escrow Issuer LLC/PHH Corp '144A' 9.875% 01/11/2029	150,000	149,556	0.07
Phinia Inc '144A' 6.75% 15/04/2029	95,000	97,963	0.04
Playtika Holding Corp '144A' 4.25% 15/03/2029	200,000	181,678	0.08
Post Holdings Inc '144A' 5.5% 15/12/2029	200,000	199,205	0.09
Post Holdings Inc '144A' 4.625% 15/04/2030	200,000	192,374	0.08
Post Holdings Inc '144A' 4.5% 15/09/2031	220,000	204,393	0.09

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
Post Holdings Inc '144A' 6.25% 15/02/2032	100,000	102,868	0.04
Post Holdings Inc '144A' 6.375% 01/03/2033	150,000	151,410	0.07
Post Holdings Inc '144A' 6.25% 15/10/2034	190,000	191,605	0.08
PRA Group Inc '144A' 8.875% 31/01/2030	100,000	103,992	0.05
Prestige Brands Inc '144A' 3.75% 01/04/2031	125,000	115,157	0.05
Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/08/2027	350,000	338,589	0.15
Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/01/2028	350,000	350,801	0.15
Primo Water Holdings Inc / Triton Water Holdings Inc '144A' 6.25% 01/04/2029	175,000	176,304	0.08
Primo Water Holdings Inc / Triton Water Holdings Inc '144A' 4.375% 30/04/2029	100,000	96,983	0.04
Primo Water Holdings Inc / Triton Water Holdings Inc 'REGS' 3.875% 31/10/2028	100,000	116,926	0.05
PROG Holdings Inc '144A' 6% 15/11/2029	175,000	168,026	0.07
PTC Inc '144A' 4% 15/02/2028	125,000	121,769	0.05
QVC Inc '144A' 6.875% 15/04/2029	280,000	117,583	0.05
RB Global Holdings Inc '144A' 6.75% 15/03/2028	225,000	230,868	0.10
RB Global Holdings Inc '144A' 7.75% 15/03/2031	195,000	205,028	0.09
Resideo Funding Inc '144A' 6.5% 15/07/2032	150,000	153,757	0.07
Reworld Holding Corp '144A' 4.875% 01/12/2029	150,000	142,675	0.06
RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	195,000	193,892	0.08
RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/02/2029	150,000	146,712	0.06
RHP Hotel Properties LP / RHP Finance Corp '144A' 6.5% 01/04/2032	275,000	282,783	0.12
ROBLOX Corp '144A' 3.875% 01/05/2030	100,000	94,491	0.04
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 2.875% 15/10/2026	200,000	195,126	0.09
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 01/03/2029	100,000	95,058	0.04
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 01/03/2031	150,000	139,064	0.06
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 4% 15/10/2033	100,000	89,432	0.04
RR Donnelley & Sons Co '144A' 9.5% 01/08/2029	210,000	210,003	0.09
Ryan Specialty LLC '144A' 5.875% 01/08/2032	200,000	201,431	0.09
Sabre GLBL Inc '144A' 8.625% 01/06/2027	43,000	44,023	0.02
Sabre GLBL Inc '144A' 10.75% 15/11/2029	330,000	339,251	0.15
Sabre GLBL Inc '144A' 11.125% 15/07/2030	450,000	470,919	0.21
Sally Holdings LLC / Sally Capital Inc 6.75% 01/03/2032	150,000	154,032	0.07
SBA Communications Corp 3.875% 15/02/2027	440,000	432,893	0.19
SBA Communications Corp 3.125% 01/02/2029	485,000	458,087	0.20
Scripps Escrow II Inc '144A' 3.875% 15/01/2029	200,000	174,815	0.08
Sealed Air Corp/Sealed Air Corp US '144A' 6.125% 01/02/2028	200,000	202,769	0.09
SeaWorld Parks & Entertainment Inc '144A' 5.25% 15/08/2029	350,000	342,290	0.15
Select Medical Corp '144A' 6.25% 01/12/2032	200,000	201,208	0.09
Sensata Technologies Inc '144A' 3.75% 15/02/2031	200,000	182,539	0.08
Sensata Technologies Inc '144A' 6.625% 15/07/2032	100,000	102,827	0.04
Service Corp International/US 4.625% 15/12/2027	130,000	129,271	0.06
Service Corp International/US 5.125% 01/06/2029	225,000	224,793	0.10
Service Corp International/US 3.375% 15/08/2030	250,000	230,280	0.10
Service Corp International/US 4% 15/05/2031	200,000	187,409	0.08
Service Corp International/US 5.75% 15/10/2032	250,000	252,750	0.11
Silgan Holdings Inc 4.125% 01/02/2028	100,000	98,280	0.04
Silgan Holdings Inc 2.25% 01/06/2028	100,000	113,456	0.05
Sinclair Television Group Inc '144A' 8.125% 15/02/2033	380,000	384,888	0.17
Sirius XM Radio LLC '144A' 3.125% 01/09/2026	300,000	294,480	0.13
Sirius XM Radio LLC '144A' 5% 01/08/2027	475,000	470,950	0.21
Sirius XM Radio LLC '144A' 4% 15/07/2028	545,000	523,403	0.23
Sirius XM Radio LLC '144A' 5.5% 01/07/2029	350,000	347,331	0.15
Sirius XM Radio LLC '144A' 4.125% 01/07/2030	450,000	413,810	0.18
Sirius XM Radio LLC '144A' 3.875% 01/09/2031	530,000	470,935	0.21
Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.375% 15/04/2027	71,000	70,813	0.03
Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co '144A' 6.625% 01/05/2032	100,000	103,196	0.05
Six Flags Entertainment Corp '144A' 5.5% 15/04/2027	150,000	149,652	0.07
Six Flags Entertainment Corp '144A' 7.25% 15/05/2031	150,000	154,125	0.07
SLM Corp 3.125% 02/11/2026	150,000	147,082	0.06
SLM Corp 6.5% 31/01/2030	50,000	52,394	0.02
Snap Inc '144A' 6.875% 01/03/2033	300,000	307,667	0.13
Somnigroup International Inc '144A' 4% 15/04/2029	100,000	95,626	0.04
Somnigroup International Inc '144A' 3.875% 15/10/2031	150,000	136,346	0.06
Sonic Automotive Inc '144A' 4.625% 15/11/2029	75,000	72,722	0.03
Sonic Automotive Inc '144A' 4.875% 15/11/2031	75,000	71,248	0.03
Sotera Health Holdings LLC '144A' 7.375% 01/06/2031	200,000	207,836	0.09
SPX FLOW Inc '144A' 8.75% 01/04/2030	100,000	103,726	0.05
Stagwell Global LLC '144A' 5.625% 15/08/2029	250,000	239,216	0.10
Starwood Property Trust Inc '144A' 4.375% 15/01/2027	80,000	79,192	0.03
Starwood Property Trust Inc '144A' 7.25% 01/04/2029	100,000	105,279	0.05
Starwood Property Trust Inc '144A' 6.5% 01/07/2030	50,000	51,663	0.02
Starwood Property Trust Inc '144A' 6.5% 15/10/2030	45,000	46,464	0.02
Stillwater Mining Co 'REGS' 4% 16/11/2026	100,000	97,589	0.04
Stillwater Mining Co 'REGS' 4.5% 16/11/2029	50,000	44,655	0.02
Suburban Propane Partners LP/Suburban Energy Finance Corp '144A' 5% 01/06/2031	100,000	94,590	0.04
Summit Midstream Holdings LLC '144A' 8.625% 31/10/2029	170,000	173,369	0.08

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
SunCoke Energy Inc '144A' 4.875% 30/06/2029	90,000	83,828	0.04
Sunoco LP / Sunoco Finance Corp 6% 15/04/2027	225,000	225,058	0.10
Sunoco LP / Sunoco Finance Corp 4.5% 15/05/2029	175,000	169,822	0.07
Sunoco LP / Sunoco Finance Corp 4.5% 30/04/2030	200,000	192,272	0.08
Sunoco LP / Sunoco Finance Corp '144A' 7% 15/09/2028	95,000	97,906	0.04
Sunoco LP '144A' 7% 01/05/2029	200,000	208,293	0.09
Sunoco LP '144A' 7.25% 01/05/2032	185,000	194,292	0.08
Sunoco LP '144A' 6.25% 01/07/2033	250,000	254,128	0.11
Surgery Center Holdings Inc '144A' 7.25% 15/04/2032	125,000	127,449	0.06
Synchrony Financial 7.25% 02/02/2033	190,000	198,784	0.09
Taylor Morrison Communities Inc '144A' 5.875% 15/06/2027	100,000	101,599	0.04
Taylor Morrison Communities Inc '144A' 5.125% 01/08/2030	150,000	149,137	0.07
TEGNA Inc 4.625% 15/03/2028	295,000	286,832	0.13
TEGNA Inc 5% 15/09/2029	300,000	286,526	0.12
Teleflex Inc 4.625% 15/11/2027	103,000	101,974	0.04
Teleflex Inc '144A' 4.25% 01/06/2028	100,000	97,616	0.04
Tenet Healthcare Corp 6.25% 01/02/2027	250,000	249,961	0.11
Tenet Healthcare Corp 5.125% 01/11/2027	230,000	229,543	0.10
Tenet Healthcare Corp 4.625% 15/06/2028	100,000	98,703	0.04
Tenet Healthcare Corp 6.125% 01/10/2028	450,000	450,562	0.20
Tenet Healthcare Corp 4.25% 01/06/2029	200,000	194,116	0.08
Tenet Healthcare Corp 4.375% 15/01/2030	300,000	290,690	0.13
Tenet Healthcare Corp 6.125% 15/06/2030	301,000	306,225	0.13
Tenet Healthcare Corp 6.75% 15/05/2031	180,000	186,260	0.08
Tenneco Inc '144A' 8% 17/11/2028	290,000	286,760	0.13
Terex Corp '144A' 5% 15/05/2029	200,000	195,360	0.09
Terex Corp '144A' 6.25% 15/10/2032	250,000	250,543	0.11
TerraForm Power Operating LLC '144A' 5% 31/01/2028	180,000	178,151	0.08
TerraForm Power Operating LLC '144A' 4.75% 15/01/2030	200,000	191,549	0.08
Teva Pharmaceutical Finance Co LLC 6.15% 01/02/2036	105,000	107,545	0.05
Thor Industries Inc '144A' 4% 15/10/2029	200,000	188,089	0.08
TopBuild Corp '144A' 4.125% 15/02/2032	150,000	139,159	0.06
TransMontaigne Partners LLC '144A' 8.5% 15/06/2030	210,000	218,522	0.10
Travel + Leisure Co '144A' 6.625% 31/07/2026	250,000	252,563	0.11
Travel + Leisure Co '144A' 4.5% 01/12/2029	200,000	192,544	0.08
TreeHouse Foods Inc 4% 01/09/2028	180,000	164,235	0.07
TriNet Group Inc '144A' 3.5% 01/03/2029	100,000	93,890	0.04
Trinity Industries Inc '144A' 7.75% 15/07/2028	155,000	161,450	0.07
Tronox Inc '144A' 4.625% 15/03/2029	350,000	301,902	0.13
TTM Technologies Inc '144A' 4% 01/03/2029	50,000	47,734	0.02
Twilio Inc 3.625% 15/03/2029	100,000	95,185	0.04
Twilio Inc 3.875% 15/03/2031	150,000	140,365	0.06
UGI International LLC 'REGS' 2.5% 01/12/2029	100,000	109,525	0.05
Under Armour Inc 3.25% 15/06/2026	150,000	147,785	0.06
United Natural Foods Inc '144A' 6.75% 15/10/2028	150,000	148,172	0.06
United Rentals North America Inc 5.5% 15/05/2027	200,000	200,001	0.09
United Rentals North America Inc 3.875% 15/11/2027	150,000	147,096	0.06
United Rentals North America Inc 4.875% 15/01/2028	450,000	448,367	0.20
United Rentals North America Inc 5.25% 15/01/2030	200,000	200,566	0.09
United Rentals North America Inc 4% 15/07/2030	300,000	286,291	0.13
United Rentals North America Inc 3.875% 15/02/2031	350,000	329,030	0.14
United Rentals North America Inc 3.75% 15/01/2032	210,000	192,912	0.08
United Rentals North America Inc '144A' 6.125% 15/03/2034	275,000	283,631	0.12
United States Cellular Corp 6.7% 15/12/2033	50,000	52,599	0.02
Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/01/2030	235,000	220,118	0.10
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 10.5% 15/02/2028	1,050,000	1,112,514	0.48
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 4.75% 15/04/2028	150,000	146,920	0.06
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 6.5% 15/02/2029	525,000	507,199	0.22
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 8.625% 15/06/2032	250,000	252,868	0.11
US Foods Inc '144A' 6.875% 15/09/2028	125,000	129,266	0.06
US Foods Inc '144A' 4.75% 15/02/2029	225,000	221,316	0.10
US Foods Inc '144A' 4.625% 01/06/2030	200,000	194,798	0.09
US Foods Inc '144A' 7.25% 15/01/2032	100,000	105,208	0.05
US Foods Inc '144A' 5.75% 15/04/2033	200,000	200,239	0.09
Vail Resorts Inc '144A' 6.5% 15/05/2032	150,000	155,166	0.07
Valvoline Inc '144A' 3.625% 15/06/2031	185,000	167,429	0.07
Vertiv Group Corp '144A' 4.125% 15/11/2028	100,000	97,468	0.04
VF Corp 2.8% 23/04/2027	190,000	181,514	0.08
VF Corp 0.25% 25/02/2028	150,000	153,454	0.07
VF Corp 2.95% 23/04/2030	150,000	126,294	0.06
VF Corp 0.625% 25/02/2032	200,000	164,761	0.07
VF Corp 'EMTN' 4.25% 07/03/2029	100,000	112,633	0.05
VFH Parent LLC / Valor Co-Issuer Inc '144A' 7.5% 15/06/2031	100,000	104,929	0.05
Viasat Inc '144A' 5.625% 15/04/2027	100,000	99,646	0.04
Viasat Inc '144A' 7.5% 30/05/2031	110,000	95,318	0.04
Victoria's Secret & Co '144A' 4.625% 15/07/2029	200,000	186,570	0.08
Walgreens Boots Alliance Inc 3.45% 01/06/2026	500,000	488,760	0.21

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 95.99% (31 December 2024: 98.56%) (continued)			
United States: 57.31% (31 December 2024: 56.19%) (continued)			
Walgreens Boots Alliance Inc 2.125% 20/11/2026	250,000	288,678	0.13
Walgreens Boots Alliance Inc 8.125% 15/08/2029	450,000	477,319	0.21
Walgreens Boots Alliance Inc 3.2% 15/04/2030	200,000	191,029	0.08
Walgreens Boots Alliance Inc 4.8% 18/11/2044	215,000	205,542	0.09
Walgreens Boots Alliance Inc 4.1% 15/04/2050	200,000	174,128	0.08
Wayfair LLC '144A' 7.25% 31/10/2029	100,000	100,349	0.04
Wayfair LLC '144A' 7.75% 15/09/2030	100,000	100,770	0.04
WESCO Distribution Inc '144A' 7.25% 15/06/2028	350,000	354,148	0.15
WESCO Distribution Inc '144A' 6.375% 15/03/2029	250,000	257,406	0.11
WESCO Distribution Inc '144A' 6.625% 15/03/2032	125,000	129,915	0.06
WESCO Distribution Inc '144A' 6.375% 15/03/2033	250,000	258,334	0.11
WEX Inc '144A' 6.5% 15/03/2033	285,000	287,478	0.13
Whirlpool Corp 4.75% 26/02/2029	100,000	98,414	0.04
Whirlpool Corp 6.125% 15/06/2030	100,000	101,034	0.04
Whirlpool Corp 6.5% 15/06/2033	100,000	100,460	0.04
William Carter Co/The '144A' 5.625% 15/03/2027	100,000	99,379	0.04
Williams Scotsman Inc '144A' 4.625% 15/08/2028	120,000	118,542	0.05
Williams Scotsman Inc '144A' 6.625% 15/06/2029	125,000	128,477	0.06
Williams Scotsman Inc '144A' 6.625% 15/04/2030	150,000	155,781	0.07
Williams Scotsman Inc '144A' 7.375% 01/10/2031	175,000	184,027	0.08
Windstream Services LLC / Windstream Escrow Finance Corp '144A' 8.25% 01/10/2031	760,000	795,978	0.35
Wolverine World Wide Inc '144A' 4% 15/08/2029	200,000	179,243	0.08
Wyndham Hotels & Resorts Inc '144A' 4.375% 15/08/2028	75,000	73,386	0.03
Xerox Holdings Corp '144A' 5.5% 15/08/2028	550,000	419,853	0.18
Xerox Holdings Corp '144A' 8.875% 30/11/2029	300,000	226,532	0.10
Xerox Issuer Corp '144A' 13.5% 15/04/2031	30,000	30,794	0.01
XHR LP '144A' 4.875% 01/06/2029	150,000	145,378	0.06
XPLR Infrastructure Operating Partners LP '144A' 3.875% 15/10/2026	225,000	219,671	0.10
XPLR Infrastructure Operating Partners LP '144A' 4.5% 15/09/2027	150,000	146,248	0.06
XPLR Infrastructure Operating Partners LP '144A' 7.25% 15/01/2029	200,000	205,044	0.09
XPLR Infrastructure Operating Partners LP '144A' 8.375% 15/01/2031	250,000	267,011	0.12
XPLR Infrastructure Operating Partners LP '144A' 8.625% 15/03/2033	200,000	214,421	0.09
XPO Inc '144A' 7.125% 01/02/2032	150,000	157,104	0.07
Yum! Brands Inc 3.625% 15/03/2031	125,000	115,582	0.05
Yum! Brands Inc 4.625% 31/01/2032	156,000	150,515	0.07
Yum! Brands Inc 5.375% 01/04/2032	200,000	200,280	0.09
Yum! Brands Inc '144A' 4.75% 15/01/2030	130,000	128,792	0.06
Zayo Group Holdings Inc '144A' 4% 01/03/2027	250,000	234,451	0.10
Zayo Group Holdings Inc '144A' 6.125% 01/03/2028	100,000	86,323	0.04
Zebra Technologies Corp '144A' 6.5% 01/06/2032	150,000	154,235	0.07
ZipRecruiter Inc '144A' 5% 15/01/2030	250,000	213,451	0.09
ZoomInfo Technologies LLC/ZoomInfo Finance Corp '144A' 3.875% 01/02/2029	300,000	282,261	0.12
Total United States		**131,616,024**	**57.31**
Total Bonds		**220,458,831**	**95.99**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**220,463,831**	**95.99**
Investment Funds: 0.87% (31 December 2024: 1.25%)			
Ireland: 0.87% (31 December 2024: 1.25%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	1,993,446	1,993,446	0.87
Total Ireland		**1,993,446**	**0.87**
Total Investment Funds		**1,993,446**	**0.87**
Total Value of Investments		**222,457,277**	**96.86**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.18%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	117,842,546	GBP	to Sell	159,029,624	USD	01/07/2025	BNY Mellon	2,455,908	1.08
Buy	1,067,244	EUR	to Sell	903,555	GBP	01/07/2025	BNY Mellon	14,595	0.00
Buy	2,543,582	EUR	to Sell	2,894,346	USD	01/07/2025	BNY Mellon	91,433	0.04
Total unrealised gain on open forward foreign exchange contracts								**2,561,936**	**1.12**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain USD	% of Net Assets
Long Gilt Future September 2025	5	Bank of America Merrill Lynch International	616,475	Long	12,427	0.01
Total unrealised gain on future contracts					**12,427**	**0.01**
Total financial assets at fair value through profit or loss					**225,031,640**	**97.99**
Cash and cash equivalents					9,904,929	4.31
Current assets					3,702,995	1.61
Total assets					**238,639,564**	**103.91**

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts (31 December 2024: (1.13%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	29,471,659	GBP	to Sell	34,931,933	EUR	01/07/2025	BNY Mellon	(618,287)	(0.27)
Buy	4,614,672	USD	to Sell	3,411,138	GBP	01/07/2025	BNY Mellon	(59,782)	(0.03)
Buy	105,476	USD	to Sell	92,499	EUR	01/07/2025	BNY Mellon	(3,103)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(681,172)**	**(0.30)**

Total financial liabilities at fair value through profit or loss	**(681,172)**	**(0.30)**
Current liabilities	(8,292,021)	(3.61)
Net assets attributable to holders of redeemable participating Shares	**229,666,371**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	93.22
Derivative instruments	1.08
Other assets	5.70
	100.00

*Effective 01 May 2025, the Fund name changed from Invesco Global High Yield Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF

^As at 30 June 2025, Margin cash is held with the broker Bank of America Merrill Lynch International for total amount USD 16,299.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.96% (31 December 2024: 98.42%)			
Angola: 0.74% (31 December 2024: 0.81%)			
Angolan Government International Bond 'REGS' 8.75% 14/04/2032	250,000	221,391	0.43
Angolan Government International Bond 'REGS' 9.375% 08/05/2048	200,000	159,262	0.31
Total Angola		**380,653**	**0.74**
Argentina: 6.00% (31 December 2024: 6.21%)			
Argentina Bonar Bonds 1% 09/07/2029	18,944	13,835	0.03
Argentina Bonar Bonds Step-Up Coupon 0.75% 09/07/2030	500,000	339,400	0.66
Argentina Bonar Bonds Step-Up Coupon 4.125% 09/07/2035	620,000	414,835	0.80
Argentina Bonar Bonds Step-Up Coupon 5% 09/01/2038	260,000	179,865	0.35
Argentine Republic Government International Bond 1% 09/07/2029	180,000	150,160	0.29
Argentine Republic Government International Bond Step-Up Coupon 0.75% 09/07/2030	616,000	488,390	0.94
Argentine Republic Government International Bond Step-Up Coupon 4.125% 09/07/2035	1,070,000	718,109	1.39
Argentine Republic Government International Bond Step-Up Coupon 5% 09/01/2038	550,000	391,200	0.76
Argentine Republic Government International Bond Step-Up Coupon 3.5% 09/07/2041	550,000	341,676	0.66
Argentine Republic Government International Bond Step-Up Coupon 4.125% 09/07/2046	97,727	63,972	0.12
Total Argentina		**3,101,442**	**6.00**
Bahrain: 2.21% (31 December 2024: 2.00%)			
Bahrain Government International Bond 'REGS' 6.75% 20/09/2029	200,000	203,059	0.39
Bahrain Government International Bond 'REGS' 5.625% 18/05/2034	200,000	182,109	0.35
Bahrain Government International Bond 'REGS' 6.25% 25/01/2051	200,000	164,502	0.32
CBB International Sukuk Programme Co WLL 'REGS' 3.95% 16/09/2027	200,000	191,542	0.37
CBB International Sukuk Programme Co WLL 'REGS' 6.25% 18/10/2030	200,000	203,509	0.39
CBB International Sukuk Programme Co WLL 'REGS' 6.25% 07/07/2033	200,000	198,627	0.39
Total Bahrain		**1,143,348**	**2.21**
Bermuda: 0.34% (31 December 2024: 0.36%)			
Bermuda Government International Bond 'REGS' 2.375% 20/08/2030	200,000	177,168	0.34
Total Bermuda		**177,168**	**0.34**
Bolivia: 0.27% (31 December 2024: 0.26%)			
Bolivian Government International Bond 'REGS' 7.5% 02/03/2030	200,000	139,422	0.27
Total Bolivia		**139,422**	**0.27**
Brazil: 3.42% (31 December 2024: 3.58%)			
Brazilian Government International Bond 4.625% 13/01/2028	100,000	100,008	0.19
Brazilian Government International Bond 4.5% 30/05/2029	200,000	196,182	0.38
Brazilian Government International Bond 3.875% 12/06/2030	200,000	188,720	0.37
Brazilian Government International Bond 6.25% 18/03/2031	100,000	103,545	0.20
Brazilian Government International Bond 3.75% 12/09/2031	200,000	180,627	0.35
Brazilian Government International Bond 6% 20/10/2033	200,000	198,634	0.38
Brazilian Government International Bond 8.25% 20/01/2034	100,000	113,921	0.22
Brazilian Government International Bond 7.125% 20/01/2037	100,000	106,985	0.21
Brazilian Government International Bond 5.625% 07/01/2041	120,000	106,751	0.21
Brazilian Government International Bond 5% 27/01/2045	200,000	152,317	0.29
Brazilian Government International Bond 5.625% 21/02/2047	100,000	81,009	0.16
Brazilian Government International Bond 4.75% 14/01/2050	200,000	141,113	0.27
Brazilian Government International Bond 7.125% 13/05/2054	100,000	95,703	0.19
Total Brazil		**1,765,515**	**3.42**
Cayman Islands: 3.39% (31 December 2024: 3.66%)			
Dubai DOF Sukuk Ltd 'EMTN' 2.763% 09/09/2030	200,000	183,817	0.36
KSA Sukuk Ltd 'REGS' 3.628% 20/04/2027	200,000	197,040	0.38
KSA Sukuk Ltd 'REGS' 5.268% 25/10/2028	200,000	204,902	0.40
KSA Sukuk Ltd 'REGS' 4.274% 22/05/2029	200,000	198,684	0.38
KSA Sukuk Ltd 'REGS' 2.969% 29/10/2029	200,000	188,027	0.36
KSA Sukuk Ltd 'REGS' 4.511% 22/05/2033	200,000	195,718	0.38
KSA Sukuk Ltd 'REGS' 5.25% 04/06/2034	200,000	203,656	0.39
Sharjah Sukuk Program Ltd 3.234% 23/10/2029	200,000	185,929	0.36
Sharjah Sukuk Program Ltd 'EMTN' 4.226% 14/03/2028	200,000	196,134	0.38
Total Cayman Islands		**1,753,907**	**3.39**
Chile: 2.26% (31 December 2024: 2.58%)			
Chile Government International Bond 3.24% 06/02/2028	100,000	97,201	0.19
Chile Government International Bond 2.45% 31/01/2031	200,000	178,565	0.34
Chile Government International Bond 2.55% 27/07/2033	200,000	168,646	0.33
Chile Government International Bond 4.95% 05/01/2036	200,000	196,307	0.38
Chile Government International Bond 3.1% 07/05/2041	300,000	223,117	0.43
Chile Government International Bond 3.5% 25/01/2050	100,000	71,209	0.14
Chile Government International Bond 4% 31/01/2052	100,000	77,165	0.15
Chile Government International Bond 5.33% 05/01/2054	100,000	93,917	0.18
Chile Government International Bond 3.1% 22/01/2061	100,000	60,565	0.12
Total Chile		**1,166,692**	**2.26**
China: 0.79% (31 December 2024: 0.82%)			
China Government International Bond 2.125% 03/12/2029	250,000	236,683	0.46
China Government International Bond 2.75% 03/12/2039	200,000	171,370	0.33
Total China		**408,053**	**0.79**
Colombia: 3.04% (31 December 2024: 3.11%)			
Colombia Government International Bond 3% 30/01/2030	100,000	86,467	0.17
Colombia Government International Bond 7.375% 25/04/2030	200,000	206,995	0.40

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.96% (31 December 2024: 98.42%) (continued)			
Colombia: 3.04% (31 December 2024: 3.11%) (continued)			
Colombia Government International Bond 3.125% 15/04/2031	200,000	164,294	0.32
Colombia Government International Bond 7.5% 02/02/2034	100,000	99,569	0.19
Colombia Government International Bond 8% 14/11/2035	90,000	90,475	0.18
Colombia Government International Bond 6.125% 18/01/2041	150,000	122,162	0.24
Colombia Government International Bond 5.625% 26/02/2044	200,000	147,609	0.29
Colombia Government International Bond 5% 15/06/2045	300,000	202,638	0.39
Colombia Government International Bond 5.2% 15/05/2049	150,000	100,424	0.19
Colombia Government International Bond 4.125% 15/05/2051	200,000	113,904	0.22
Colombia Government International Bond 8.75% 14/11/2053	100,000	99,180	0.19
Colombia Government International Bond 8.375% 07/11/2054	140,000	133,254	0.26
Total Colombia		**1,566,971**	**3.04**
Costa Rica: 0.80% (31 December 2024: 0.86%)			
Costa Rica Government International Bond 'REGS' 6.125% 19/02/2031	200,000	205,891	0.40
Costa Rica Government International Bond 'REGS' 7.158% 12/03/2045	100,000	103,569	0.20
Costa Rica Government International Bond 'REGS' 7.3% 13/11/2054	100,000	103,549	0.20
Total Costa Rica		**413,009**	**0.80**
Cote d'Ivoire (Ivory Coast): 0.37% (31 December 2024: 0.38%)			
Ivory Coast Government International Bond 'REGS' 8.075% 01/04/2036	200,000	192,919	0.37
Total Cote d'Ivoire (Ivory Coast)		**192,919**	**0.37**
Dominican Republic: 2.38% (31 December 2024: 2.24%)			
Dominican Republic International Bond 'REGS' 5.95% 25/01/2027	200,000	201,982	0.39
Dominican Republic International Bond 'REGS' 5.5% 22/02/2029	100,000	99,473	0.19
Dominican Republic International Bond 'REGS' 4.875% 23/09/2032	200,000	184,764	0.36
Dominican Republic International Bond 'REGS' 6.95% 15/03/2037	200,000	203,785	0.39
Dominican Republic International Bond 'REGS' 5.3% 21/01/2041	150,000	128,917	0.25
Dominican Republic International Bond 'REGS' 7.45% 30/04/2044	100,000	104,580	0.20
Dominican Republic International Bond 'REGS' 6.4% 05/06/2049	150,000	140,734	0.27
Dominican Republic International Bond 'REGS' 5.875% 30/01/2060	200,000	168,199	0.33
Total Dominican Republic		**1,232,434**	**2.38**
Ecuador: 0.90% (31 December 2024: 0.64%)			
Ecuador Government International Bond Step-Up Coupon 'REGS' 6.9% 31/07/2030	100,000	86,508	0.17
Ecuador Government International Bond Step-Up Coupon 'REGS' 5.5% 31/07/2035	388,941	282,667	0.55
Ecuador Government International Bond Step-Up Coupon 'REGS' 5% 31/07/2040	150,000	94,479	0.18
Total Ecuador		**463,654**	**0.90**
Egypt: 2.09% (31 December 2024: 2.24%)			
Egypt Government International Bond 'REGS' 5.8% 30/09/2027	200,000	195,763	0.38
Egypt Government International Bond 'REGS' 6.588% 21/02/2028	200,000	199,759	0.39
Egypt Government International Bond 'REGS' 5.875% 16/02/2031	200,000	176,845	0.34
Egypt Government International Bond 'REGS' 7.053% 15/01/2032	200,000	182,250	0.35
Egypt Government International Bond 'REGS' 8.5% 31/01/2047	200,000	161,987	0.31
Egypt Government International Bond 'REGS' 8.875% 29/05/2050	200,000	165,951	0.32
Total Egypt		**1,082,555**	**2.09**
El Salvador: 0.49% (31 December 2024: 0.54%)			
El Salvador Government International Bond 'REGS' 7.125% 20/01/2050	150,000	125,172	0.24
El Salvador Government International Bond 'REGS' 9.5% 15/07/2052	125,000	128,281	0.25
Total El Salvador		**253,453**	**0.49**
Ghana: 0.48% (31 December 2024: 0.18%)			
Ghana Government International Bond 'REGS' 1.5% 03/01/2037	192,000	87,871	0.17
Ghana Government International Bond 'REGS' (Zero Coupon) 0% 03/01/2030	9,297	7,742	0.01
Ghana Government International Bond Step-Up Coupon 'REGS' 5% 03/07/2035	200,000	154,788	0.30
Total Ghana		**250,401**	**0.48**
Guatemala: 0.97% (31 December 2024: 0.62%)			
Guatemala Government Bond 'REGS' 4.875% 13/02/2028	200,000	197,322	0.38
Guatemala Government Bond 'REGS' 7.05% 04/10/2032	200,000	212,718	0.41
Guatemala Government Bond 'REGS' 6.125% 01/06/2050	100,000	90,785	0.18
Total Guatemala		**500,825**	**0.97**
Hungary: 1.43% (31 December 2024: 1.94%)			
Hungary Government International Bond 7.625% 29/03/2041	50,000	56,252	0.11
Hungary Government International Bond 'REGS' 6.125% 22/05/2028	200,000	206,290	0.40
Hungary Government International Bond 'REGS' 2.125% 22/09/2031	200,000	166,066	0.32
Hungary Government International Bond 'REGS' 5.5% 26/03/2036	200,000	192,865	0.37
Hungary Government International Bond 'REGS' 3.125% 21/09/2051	200,000	117,903	0.23
Total Hungary		**739,376**	**1.43**
Indonesia: 6.42% (31 December 2024: 6.62%)			
Indonesia Government International Bond 3.5% 11/01/2028	200,000	196,829	0.38
Indonesia Government International Bond 4.75% 11/02/2029	200,000	203,639	0.39
Indonesia Government International Bond 2.85% 14/02/2030	200,000	187,237	0.36
Indonesia Government International Bond 2.15% 28/07/2031	100,000	87,143	0.17
Indonesia Government International Bond 3.55% 31/03/2032	200,000	186,523	0.36
Indonesia Government International Bond 5.6% 15/01/2035	200,000	208,729	0.40
Indonesia Government International Bond 3.7% 30/10/2049	200,000	149,310	0.29
Indonesia Government International Bond 4.2% 15/10/2050	100,000	80,601	0.16
Indonesia Government International Bond 3.05% 12/03/2051	200,000	131,519	0.25
Indonesia Government International Bond 5.45% 20/09/2052	100,000	96,381	0.19
Indonesia Government International Bond 5.1% 10/02/2054	110,000	102,103	0.20

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.96% (31 December 2024: 98.42%) (continued)			
Indonesia: 6.42% (31 December 2024: 6.62%) (continued)			
Indonesia Government International Bond 4.45% 15/04/2070	100,000	79,329	0.15
Indonesia Government International Bond 'REGS' 3.85% 18/07/2027	200,000	198,799	0.38
Indonesia Government International Bond 'REGS' 8.5% 12/10/2035	100,000	126,543	0.25
Indonesia Government International Bond 'REGS' 6.625% 17/02/2037	50,000	55,721	0.11
Indonesia Government International Bond 'REGS' 5.25% 17/01/2042	200,000	196,399	0.38
Indonesia Government International Bond 'REGS' 5.125% 15/01/2045	100,000	95,587	0.19
Indonesia Government International Bond 'REGS' 5.95% 08/01/2046	50,000	51,888	0.10
Indonesia Government International Bond 'REGS' 5.25% 08/01/2047	200,000	192,745	0.37
Indonesia Government International Bond 'REGS' 4.75% 18/07/2047	100,000	89,770	0.17
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/03/2027	200,000	200,035	0.39
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/02/2029	200,000	201,128	0.39
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.7% 06/06/2032	200,000	200,033	0.39
Total Indonesia		**3,317,991**	**6.42**
Iraq: 0.14% (31 December 2024: 0.18%)			
Iraq International Bond 'REGS' 5.8% 15/01/2028	75,000	73,915	0.14
Total Iraq		**73,915**	**0.14**
Israel: 2.58% (31 December 2024: 2.35%)			
Israel Government International Bond 2.75% 03/07/2030	200,000	180,704	0.35
Israel Government International Bond 5.5% 12/03/2034	200,000	202,298	0.39
Israel Government International Bond 5.625% 19/02/2035	200,000	203,599	0.39
Israel Government International Bond 4.125% 17/01/2048	100,000	75,327	0.14
Israel Government International Bond 3.875% 03/07/2050	100,000	70,217	0.14
Israel Government International Bond 5.75% 12/03/2054	100,000	92,805	0.18
Israel Government International Bond 4.5% 03/04/2120	100,000	70,684	0.14
State of Israel 2.5% 15/01/2030	200,000	180,571	0.35
State of Israel 3.375% 15/01/2050	200,000	129,460	0.25
State of Israel 3.8% 13/05/2060	200,000	129,600	0.25
Total Israel		**1,335,265**	**2.58**
Jamaica: 0.63% (31 December 2024: 0.68%)			
Jamaica Government International Bond 6.75% 28/04/2028	200,000	207,302	0.40
Jamaica Government International Bond 7.875% 28/07/2045	100,000	116,509	0.23
Total Jamaica		**323,811**	**0.63**
Jordan: 0.79% (31 December 2024: 0.84%)			
Jordan Government International Bond 'REGS' 7.75% 15/01/2028	200,000	206,285	0.40
Jordan Government International Bond 'REGS' 7.5% 13/01/2029	200,000	204,257	0.39
Total Jordan		**410,542**	**0.79**
Kazakhstan: 0.35% (31 December 2024: 0.39%)			
Kazakhstan Government International Bond 'REGS' 4.875% 14/10/2044	200,000	178,794	0.35
Total Kazakhstan		**178,794**	**0.35**
Kenya: 0.74% (31 December 2024: 0.79%)			
Republic of Kenya Government International Bond 'REGS' 7.25% 28/02/2028	200,000	195,581	0.38
Republic of Kenya Government International Bond 'REGS' 8% 22/05/2032	200,000	186,284	0.36
Total Kenya		**381,865**	**0.74**
Korea, Republic of (South Korea): 0.76% (31 December 2024: 0.81%)			
Korea International Bond 2.5% 19/06/2029	200,000	188,896	0.37
Korea International Bond 4.5% 03/07/2029	200,000	203,426	0.39
Total Korea, Republic of (South Korea)		**392,322**	**0.76**
Kuwait: 0.38% (31 December 2024: 0.41%)			
Kuwait International Government Bond 'REGS' 3.5% 20/03/2027	200,000	197,039	0.38
Total Kuwait		**197,039**	**0.38**
Malaysia: 0.43% (31 December 2024: 0.45%)			
Malaysia Wakala Sukuk Bhd 'REGS' 2.07% 28/04/2031	250,000	222,784	0.43
Total Malaysia		**222,784**	**0.43**
Mexico: 6.68% (31 December 2024: 6.36%)			
Mexico Government International Bond 4.15% 28/03/2027	200,000	199,033	0.38
Mexico Government International Bond 3.75% 11/01/2028	100,000	98,353	0.19
Mexico Government International Bond 5.4% 09/02/2028	100,000	102,053	0.20
Mexico Government International Bond 4.5% 22/04/2029	100,000	98,744	0.19
Mexico Government International Bond 2.659% 24/05/2031	200,000	173,096	0.33
Mexico Government International Bond 4.75% 27/04/2032	100,000	95,245	0.18
Mexico Government International Bond 7.5% 08/04/2033	100,000	111,060	0.21
Mexico Government International Bond 4.875% 19/05/2033	200,000	188,995	0.37
Mexico Government International Bond 3.5% 12/02/2034	100,000	84,370	0.16
Mexico Government International Bond 6.75% 27/09/2034	100,000	106,200	0.21
Mexico Government International Bond 6.35% 09/02/2035	200,000	204,608	0.40
Mexico Government International Bond 6% 07/05/2036	200,000	197,431	0.38
Mexico Government International Bond 6.875% 13/05/2037	200,000	208,834	0.40
Mexico Government International Bond 6.05% 11/01/2040	150,000	143,264	0.28
Mexico Government International Bond 4.28% 14/08/2041	100,000	77,060	0.15
Mexico Government International Bond 5.55% 21/01/2045	50,000	44,932	0.09
Mexico Government International Bond 4.6% 23/01/2046	100,000	75,428	0.15
Mexico Government International Bond 4.6% 10/02/2048	100,000	74,444	0.14
Mexico Government International Bond 5% 27/04/2051	100,000	77,715	0.15
Mexico Government International Bond 4.4% 12/02/2052	100,000	70,265	0.14
Mexico Government International Bond 6.338% 04/05/2053	100,000	91,967	0.18

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.96% (31 December 2024: 98.42%) (continued)			
Mexico: 6.68% (31 December 2024: 6.36%) (continued)			
Mexico Government International Bond 6.4% 07/05/2054	150,000	138,194	0.27
Mexico Government International Bond 7.375% 13/05/2055	200,000	206,732	0.40
Mexico Government International Bond 3.771% 24/05/2061	100,000	58,917	0.11
Mexico Government International Bond 3.75% 19/04/2071	200,000	113,464	0.22
Mexico Government International Bond 'GMTN' 5.75% 12/10/2110	150,000	118,698	0.23
Mexico Government International Bond 'MTN' 8.3% 15/08/2031	100,000	118,217	0.23
Mexico Government International Bond 'MTN' 4.75% 08/03/2044	220,000	173,544	0.34
Total Mexico		**3,450,863**	**6.68**
Mongolia: 0.00% (31 December 2024: 0.42%)			
Morocco: 0.63% (31 December 2024: 0.67%)			
Morocco Government International Bond 'REGS' 2.375% 15/12/2027	200,000	188,519	0.37
Morocco Government International Bond 'REGS' 4% 15/12/2050	200,000	135,693	0.26
Total Morocco		**324,212**	**0.63**
Nigeria: 1.45% (31 December 2024: 1.10%)			
Nigeria Government International Bond 'REGS' 6.5% 28/11/2027	200,000	197,056	0.38
Nigeria Government International Bond 'REGS' 7.375% 28/09/2033	200,000	178,565	0.34
Nigeria Government International Bond 'REGS' 10.375% 09/12/2034	200,000	210,461	0.41
Nigeria Government International Bond 'REGS' 8.25% 28/09/2051	200,000	165,643	0.32
Total Nigeria		**751,725**	**1.45**
Oman: 2.30% (31 December 2024: 2.03%)			
Oman Government International Bond 'REGS' 4.75% 15/06/2026	250,000	249,071	0.48
Oman Government International Bond 'REGS' 6.75% 28/10/2027	200,000	208,530	0.40
Oman Government International Bond 'REGS' 6% 01/08/2029	300,000	313,950	0.61
Oman Government International Bond 'REGS' 6.25% 25/01/2031	200,000	212,180	0.41
Oman Government International Bond 'REGS' 6.75% 17/01/2048	200,000	206,290	0.40
Total Oman		**1,190,021**	**2.30**
Pakistan: 0.36% (31 December 2024: 0.78%)			
Pakistan Government International Bond 'REGS' 6.875% 05/12/2027	200,000	188,513	0.36
Total Pakistan		**188,513**	**0.36**
Panama: 2.51% (31 December 2024: 2.74%)			
Panama Bonos del Tesoro '144A' 6.375% 25/07/2033	50,000	47,862	0.09
Panama Government International Bond 8.875% 30/09/2027	100,000	108,394	0.21
Panama Government International Bond 9.375% 01/04/2029	50,000	56,385	0.11
Panama Government International Bond 3.16% 23/01/2030	100,000	90,109	0.17
Panama Government International Bond 2.252% 29/09/2032	100,000	76,315	0.15
Panama Government International Bond 3.298% 19/01/2033	200,000	162,983	0.32
Panama Government International Bond 6.4% 14/02/2035	100,000	97,369	0.19
Panama Government International Bond 6.7% 26/01/2036	100,000	99,479	0.19
Panama Government International Bond 6.875% 31/01/2036	100,000	99,664	0.19
Panama Government International Bond 4.5% 15/05/2047	200,000	138,042	0.27
Panama Government International Bond 4.5% 16/04/2050	100,000	67,453	0.13
Panama Government International Bond 4.3% 29/04/2053	200,000	129,073	0.25
Panama Government International Bond 4.5% 01/04/2056	100,000	64,959	0.13
Panama Government International Bond 3.87% 23/07/2060	100,000	56,750	0.11
Total Panama		**1,294,837**	**2.51**
Paraguay: 0.72% (31 December 2024: 0.59%)			
Paraguay Government International Bond 'REGS' 4.95% 28/04/2031	200,000	198,782	0.38
Paraguay Government International Bond 'REGS' 5.6% 13/03/2048	100,000	89,326	0.17
Paraguay Government International Bond 'REGS' 5.4% 30/03/2050	100,000	85,832	0.17
Total Paraguay		**373,940**	**0.72**
Peru: 1.95% (31 December 2024: 2.06%)			
Peruvian Government International Bond 4.125% 25/08/2027	50,000	49,939	0.10
Peruvian Government International Bond 2.783% 23/01/2031	200,000	179,384	0.35
Peruvian Government International Bond 1.862% 01/12/2032	100,000	79,948	0.15
Peruvian Government International Bond 8.75% 21/11/2033	100,000	122,185	0.24
Peruvian Government International Bond 3% 15/01/2034	100,000	84,097	0.16
Peruvian Government International Bond 6.55% 14/03/2037	100,000	108,393	0.21
Peruvian Government International Bond 5.625% 18/11/2050	150,000	142,713	0.28
Peruvian Government International Bond 3.55% 10/03/2051	100,000	68,662	0.13
Peruvian Government International Bond 2.78% 01/12/2060	200,000	107,741	0.21
Peruvian Government International Bond 3.6% 15/01/2072	100,000	61,704	0.12
Total Peru		**1,004,766**	**1.95**
Philippines: 3.66% (31 December 2024: 3.87%)			
Philippine Government International Bond 5.17% 13/10/2027	200,000	203,842	0.39
Philippine Government International Bond 3% 01/02/2028	100,000	96,569	0.19
Philippine Government International Bond 3.75% 14/01/2029	200,000	196,286	0.38
Philippine Government International Bond 2.457% 05/05/2030	200,000	182,747	0.35
Philippine Government International Bond 1.648% 10/06/2031	50,000	42,446	0.08
Philippine Government International Bond 1.95% 06/01/2032	200,000	169,728	0.33
Philippine Government International Bond 5.25% 14/05/2034	130,000	132,582	0.26
Philippine Government International Bond 6.375% 23/10/2034	125,000	137,511	0.27
Philippine Government International Bond 3.95% 20/01/2040	200,000	172,313	0.33
Philippine Government International Bond 3.7% 01/03/2041	100,000	81,051	0.16
Philippine Government International Bond 3.7% 02/02/2042	200,000	160,293	0.31
Philippine Government International Bond 2.65% 10/12/2045	200,000	129,232	0.25

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.96% (31 December 2024: 98.42%) (continued)			
Philippines: 3.66% (31 December 2024: 3.87%) (continued)			
Philippine Government International Bond 4.2% 29/03/2047	100,000	81,468	0.16
Philippine Government International Bond 5.95% 13/10/2047	100,000	103,041	0.20
Total Philippines		**1,889,109**	**3.66**
Poland: 2.00% (31 December 2024: 1.82%)			
Republic of Poland Government International Bond 4.875% 12/02/2030	150,000	152,795	0.30
Republic of Poland Government International Bond 5.75% 16/11/2032	100,000	105,558	0.20
Republic of Poland Government International Bond 4.875% 04/10/2033	170,000	169,042	0.33
Republic of Poland Government International Bond 5.125% 18/09/2034	100,000	100,358	0.19
Republic of Poland Government International Bond 5.375% 12/02/2035	250,000	254,890	0.49
Republic of Poland Government International Bond 5.5% 04/04/2053	150,000	139,466	0.27
Republic of Poland Government International Bond 5.5% 18/03/2054	120,000	111,251	0.22
Total Poland		**1,033,360**	**2.00**
Qatar: 3.74% (31 December 2024: 3.63%)			
Qatar Government International Bond '144A' 5.75% 20/01/2042	200,000	212,127	0.41
Qatar Government International Bond 'REGS' 3.25% 02/06/2026	200,000	197,721	0.38
Qatar Government International Bond 'REGS' 4.5% 23/04/2028	200,000	201,891	0.39
Qatar Government International Bond 'REGS' 4% 14/03/2029	200,000	198,312	0.38
Qatar Government International Bond 'REGS' 3.75% 16/04/2030	200,000	195,577	0.38
Qatar Government International Bond 'REGS' 4.875% 27/02/2035	200,000	203,506	0.39
Qatar Government International Bond 'REGS' 4.625% 02/06/2046	200,000	178,596	0.35
Qatar Government International Bond 'REGS' 5.103% 23/04/2048	200,000	188,206	0.36
Qatar Government International Bond 'REGS' 4.817% 14/03/2049	400,000	358,835	0.70
Total Qatar		**1,934,771**	**3.74**
Romania: 1.71% (31 December 2024: 1.64%)			
Romanian Government International Bond 'REGS' 3% 27/02/2027	150,000	144,460	0.28
Romanian Government International Bond 'REGS' 5.25% 25/11/2027	150,000	149,670	0.29
Romanian Government International Bond 'REGS' 7.125% 17/01/2033	50,000	51,957	0.10
Romanian Government International Bond 'REGS' 6.375% 30/01/2034	100,000	97,886	0.19
Romanian Government International Bond 'REGS' 5.75% 24/03/2035	200,000	184,902	0.36
Romanian Government International Bond 'REGS' 5.125% 15/06/2048	50,000	38,377	0.08
Romanian Government International Bond 'REGS' 4% 14/02/2051	100,000	62,427	0.12
Romanian Government International Bond 'REGS' 7.625% 17/01/2053	150,000	151,922	0.29
Total Romania		**881,601**	**1.71**
Saudi Arabia: 7.54% (31 December 2024: 6.39%)			
Saudi Government International Bond 'REGS' 3.25% 26/10/2026	200,000	196,712	0.38
Saudi Government International Bond 'REGS' 5.125% 13/01/2028	200,000	203,069	0.39
Saudi Government International Bond 'REGS' 4.75% 18/01/2028	250,000	251,540	0.49
Saudi Government International Bond 'REGS' 3.625% 04/03/2028	200,000	196,097	0.38
Saudi Government International Bond 'REGS' 4.375% 16/04/2029	200,000	199,299	0.39
Saudi Government International Bond 'REGS' 4.75% 16/01/2030	200,000	201,613	0.39
Saudi Government International Bond 'REGS' 4.5% 17/04/2030	200,000	199,652	0.39
Saudi Government International Bond 'REGS' 5.375% 13/01/2031	200,000	206,788	0.40
Saudi Government International Bond 'REGS' 5.5% 25/10/2032	200,000	208,065	0.40
Saudi Government International Bond 'REGS' 2.25% 02/02/2033	200,000	167,277	0.32
Saudi Government International Bond 'REGS' 4.875% 18/07/2033	200,000	200,039	0.39
Saudi Government International Bond 'REGS' 5.625% 13/01/2035	200,000	208,389	0.40
Saudi Government International Bond 'REGS' 4.5% 26/10/2046	350,000	287,185	0.56
Saudi Government International Bond 'REGS' 4.625% 04/10/2047	200,000	166,091	0.32
Saudi Government International Bond 'REGS' 5% 17/04/2049	200,000	173,296	0.33
Saudi Government International Bond 'REGS' 5.25% 16/01/2050	200,000	179,983	0.35
Saudi Government International Bond 'REGS' 5% 18/01/2053	200,000	169,653	0.33
Saudi Government International Bond 'REGS' 5.75% 16/01/2054	200,000	190,217	0.37
Saudi Government International Bond 'REGS' 3.75% 21/01/2055	200,000	135,683	0.26
Saudi Government International Bond 'REGS' 4.5% 22/04/2060	200,000	155,056	0.30
Total Saudi Arabia		**3,895,704**	**7.54**
Senegal: 0.29% (31 December 2024: 0.38%)			
Senegal Government International Bond 7.75% 10/06/2031	200,000	147,196	0.29
Total Senegal		**147,196**	**0.29**
Serbia: 0.41% (31 December 2024: 0.44%)			
Serbia International Bond 'REGS' 6.5% 26/09/2033	200,000	210,471	0.41
Total Serbia		**210,471**	**0.41**
South Africa: 1.78% (31 December 2024: 1.91%)			
Republic of South Africa Government International Bond 4.85% 30/09/2029	200,000	192,628	0.37
Republic of South Africa Government International Bond 5.875% 22/06/2030	200,000	199,225	0.39
Republic of South Africa Government International Bond 5.375% 24/07/2044	100,000	76,066	0.15
Republic of South Africa Government International Bond 5.75% 30/09/2049	100,000	75,059	0.14
Republic of South Africa Government International Bond 7.3% 20/04/2052	200,000	180,319	0.35
Republic of South Africa Government International Bond 'REGS' 7.1% 19/11/2036	200,000	198,464	0.38
Total South Africa		**921,761**	**1.78**
Sri Lanka: 0.61% (31 December 2024: 0.00%)			
Sri Lanka Government International Bond 'REGS' 4% 15/04/2028	73,000	68,346	0.13
Sri Lanka Government International Bond Step-Up Coupon 'REGS' 3.1% 15/01/2030	100,000	88,517	0.17
Sri Lanka Government International Bond Step-Up Coupon 'REGS' 3.35% 15/03/2033	100,000	79,882	0.15
Sri Lanka Government International Bond Step-Up Coupon 'REGS' 3.6% 15/02/2038	100,000	80,294	0.16
Total Sri Lanka		**317,039**	**0.61**

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.96% (31 December 2024: 98.42%) (continued)			
Trinidad and Tobago: 0.38% (31 December 2024: 0.42%)			
Trinidad & Tobago Government International Bond 'REGS' 6.4% 26/06/2034	200,000	196,076	0.38
Total Trinidad and Tobago		**196,076**	**0.38**
Turkey: 6.69% (31 December 2024: 7.14%)			
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 5.125% 22/06/2026	200,000	198,764	0.38
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 7.25% 24/02/2027	200,000	203,919	0.39
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 8.509% 14/01/2029	200,000	213,034	0.41
Turkiye Government International Bond 6% 25/03/2027	200,000	201,036	0.39
Turkiye Government International Bond 9.875% 15/01/2028	200,000	218,481	0.42
Turkiye Government International Bond 5.125% 17/02/2028	100,000	98,078	0.19
Turkiye Government International Bond 6.125% 24/10/2028	100,000	100,237	0.19
Turkiye Government International Bond 5.25% 13/03/2030	100,000	95,087	0.18
Turkiye Government International Bond 5.95% 15/01/2031	200,000	192,142	0.37
Turkiye Government International Bond 5.875% 26/06/2031	150,000	142,609	0.28
Turkiye Government International Bond 7.125% 12/02/2032	200,000	200,360	0.39
Turkiye Government International Bond 7.125% 17/07/2032	100,000	100,037	0.19
Turkiye Government International Bond 9.375% 19/01/2033	200,000	225,957	0.44
Turkiye Government International Bond 7.625% 15/05/2034	200,000	204,910	0.40
Turkiye Government International Bond 6.5% 03/01/2035	200,000	188,633	0.37
Turkiye Government International Bond 6.875% 17/03/2036	200,000	193,225	0.37
Turkiye Government International Bond 6.75% 30/05/2040	100,000	91,098	0.18
Turkiye Government International Bond 6% 14/01/2041	200,000	164,605	0.32
Turkiye Government International Bond 4.875% 16/04/2043	150,000	105,790	0.21
Turkiye Government International Bond 6.625% 17/02/2045	200,000	169,214	0.33
Turkiye Government International Bond 5.75% 11/05/2047	200,000	149,864	0.29
Total Turkey		**3,457,080**	**6.69**
Ukraine: 0.64% (31 December 2024: 0.54%)			
Ukraine Government International Bond Step-Up Coupon 'REGS' 0% 01/02/2030	12,984	6,249	0.01
Ukraine Government International Bond Step-Up Coupon 'REGS' 0% 01/02/2034	48,521	18,780	0.04
Ukraine Government International Bond Step-Up Coupon 'REGS' 1.75% 01/02/2034	154,820	79,478	0.15
Ukraine Government International Bond Step-Up Coupon 'REGS' 0% 01/02/2035	41,003	19,162	0.04
Ukraine Government International Bond Step-Up Coupon 'REGS' 1.75% 01/02/2035	283,196	143,429	0.28
Ukraine Government International Bond Step-Up Coupon 'REGS' 0% 01/02/2036	34,169	15,984	0.03
Ukraine Government International Bond Step-Up Coupon 'REGS' 1.75% 01/02/2036	99,688	49,357	0.09
Total Ukraine		**332,439**	**0.64**
United Arab Emirates: 4.09% (31 December 2024: 4.31%)			
Abu Dhabi Government International Bond 'REGS' 3.125% 11/10/2027	200,000	195,645	0.38
Abu Dhabi Government International Bond 'REGS' 2.5% 30/09/2029	200,000	186,972	0.36
Abu Dhabi Government International Bond 'REGS' 3.125% 16/04/2030	200,000	191,075	0.37
Abu Dhabi Government International Bond 'REGS' 5% 30/04/2034	200,000	207,102	0.40
Abu Dhabi Government International Bond 'REGS' 4.125% 11/10/2047	200,000	163,854	0.32
Abu Dhabi Government International Bond 'REGS' 3.125% 30/09/2049	200,000	135,553	0.26
Emirate of Dubai Government International Bonds 'EMTN' 3.9% 09/09/2050	200,000	141,553	0.27
Finance Department Government of Sharjah 'REGS' 3.625% 10/03/2033	200,000	171,798	0.33
UAE International Government Bond 'REGS' 4.917% 25/09/2033	200,000	207,404	0.40
UAE International Government Bond 'REGS' 4.857% 02/07/2034	200,000	205,123	0.40
UAE International Government Bond 'REGS' 4.951% 07/07/2052	200,000	181,340	0.35
UAE International Government Bond 'REGS' 3.25% 19/10/2061	200,000	128,602	0.25
Total United Arab Emirates		**2,116,021**	**4.09**
Uruguay: 1.61% (31 December 2024: 1.97%)			
Uruguay Government International Bond 4.375% 23/01/2031	200,000	199,507	0.39
Uruguay Government International Bond 5.75% 28/10/2034	100,000	105,548	0.20
Uruguay Government International Bond 5.442% 14/02/2037	200,000	205,059	0.40
Uruguay Government International Bond 5.1% 18/06/2050	250,000	230,631	0.45
Uruguay Government International Bond 4.975% 20/04/2055	100,000	88,605	0.17
Total Uruguay		**829,350**	**1.61**
Uzbekistan: 0.34% (31 December 2024: 0.35%)			
Republic of Uzbekistan International Bond 'REGS' 3.9% 19/10/2031	200,000	176,122	0.34
Total Uzbekistan		**176,122**	**0.34**
Zambia: 0.28% (31 December 2024: 0.31%)			
Zambia Government International Bond Step-Up Coupon 'REGS' 5.75% 30/06/2033	159,882	146,396	0.28
Total Zambia		**146,396**	**0.28**
Total Bonds		**50,629,498**	**97.96**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**50,629,498**	**97.96**

Invesco Emerging Markets USD Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.45% (31 December 2024: 0.27%)			
Ireland: 0.45% (31 December 2024: 0.27%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	233,207	233,207	0.45
Total Ireland		**233,207**	**0.45**
Total Investment Funds		**233,207**	**0.45**
Total Value of Investments		**50,862,705**	**98.41**
Total financial assets at fair value through profit or loss		**50,862,705**	**98.41**
Cash and cash equivalents		4,638	0.01
Current assets		826,998	1.60
Total assets		**51,694,341**	**100.02**
Current liabilities		(10,656)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**51,683,685**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.39
Other assets	1.61
	100.00

Invesco AT1 Capital Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 96.51% (31 December 2024: 99.01%)			
Australia: 1.33% (31 December 2024: 1.30%)			
Australia & New Zealand Banking Group Ltd/United Kingdom 'REGS' FRN (Perpetual) 6.75%	15,707,000	15,902,967	1.33
Total Australia		**15,902,967**	**1.33**
Denmark: 0.97% (31 December 2024: 1.90%)			
Danske Bank A/S FRN (Perpetual) 4.375%	11,695,000	11,510,853	0.97
Total Denmark		**11,510,853**	**0.97**
Finland: 3.86% (31 December 2024: 3.72%)			
Nordea Bank Abp 'REGS' FRN (Perpetual) 6.625%	19,617,000	19,733,815	1.65
Nordea Bank Abp 'REGS' FRN (Perpetual) 3.75%	15,707,000	14,127,774	1.18
Nordea Bank Abp 'REGS' FRN (Perpetual) 6.3%	12,550,000	12,220,514	1.03
Total Finland		**46,082,103**	**3.86**
France: 20.78% (31 December 2024: 20.46%)			
BNP Paribas SA 'REGS' FRN (Perpetual) 7.375%	9,665,000	9,685,961	0.81
BNP Paribas SA 'REGS' FRN (Perpetual) 4.625%	8,105,000	7,872,208	0.66
BNP Paribas SA 'REGS' FRN (Perpetual) 5.125%	4,933,000	4,750,646	0.40
BNP Paribas SA 'REGS' FRN (Perpetual) 9.25%	6,381,000	6,840,858	0.57
BNP Paribas SA 'REGS' FRN (Perpetual) 8.5%	9,700,000	10,302,671	0.86
BNP Paribas SA 'REGS' FRN (Perpetual) 7%	4,756,000	4,870,168	0.41
BNP Paribas SA 'REGS' FRN (Perpetual) 7.75%	12,876,000	13,542,831	1.13
BNP Paribas SA 'REGS' FRN (Perpetual) 4.5%	11,448,000	10,234,902	0.86
BNP Paribas SA 'REGS' FRN (Perpetual) 4.625%	7,997,000	7,107,293	0.60
BNP Paribas SA 'REGS' FRN (Perpetual) 8%	9,750,000	10,326,945	0.87
BNP Paribas SA 'REGS' FRN (Perpetual) 7.375%	6,350,000	6,456,040	0.54
BNP Paribas SA 'REGS' FRN (Perpetual) 7.45%	4,882,000	4,911,292	0.41
Credit Agricole SA 'REGS' FRN (Perpetual) 8.125%	19,730,000	19,985,413	1.68
Credit Agricole SA 'REGS' FRN (Perpetual) 4.75%	19,653,000	18,335,795	1.54
Credit Agricole SA 'REGS' FRN (Perpetual) 6.7%	19,477,000	19,043,835	1.60
Societe Generale SA 'REGS' FRN (Perpetual) 4.75%	10,710,000	10,541,147	0.88
Societe Generale SA 'REGS' FRN (Perpetual) 9.375%	16,364,000	17,367,659	1.46
Societe Generale SA 'REGS' FRN (Perpetual) 6.75%	13,636,000	13,438,626	1.13
Societe Generale SA 'REGS' FRN (Perpetual) 10%	13,640,000	14,945,991	1.25
Societe Generale SA 'REGS' FRN (Perpetual) 8.125%	10,900,000	11,094,760	0.93
Societe Generale SA 'REGS' FRN (Perpetual) 5.375%	16,294,000	14,855,068	1.25
Societe Generale SA 'REGS' FRN (Perpetual) 8.5%	10,700,000	11,175,080	0.94
Total France		**247,685,189**	**20.78**
Germany: 3.33% (31 December 2024: 6.07%)			
Deutsche Bank AG FRN (Perpetual) 6%	19,600,000	19,524,159	1.63
Deutsche Bank AG FRN (Perpetual) 8.13%	19,600,000	20,250,655	1.70
Total Germany		**39,774,814**	**3.33**
Japan: 2.93% (31 December 2024: 1.31%)			
Sumitomo Mitsui Financial Group Inc FRN (Perpetual) 6.6%	15,700,000	15,735,058	1.32
Sumitomo Mitsui Financial Group Inc FRN (Perpetual) 6.45%	19,450,000	19,182,198	1.61
Total Japan		**34,917,256**	**2.93**
Netherlands: 7.83% (31 December 2024: 7.98%)			
ING Groep NV FRN (Perpetual) 5.75%	19,159,000	19,057,087	1.60
ING Groep NV FRN (Perpetual) 3.875%	12,580,000	11,690,818	0.98
ING Groep NV FRN (Perpetual) 7.5%	12,700,000	13,119,060	1.10
ING Groep NV FRN (Perpetual) 4.875%	9,400,000	8,824,819	0.74
ING Groep NV FRN (Perpetual) 8%	15,950,000	16,947,012	1.42
ING Groep NV FRN (Perpetual) 4.25%	12,806,000	10,689,956	0.90
ING Groep NV FRN (Perpetual) 7.25%	12,775,000	12,988,915	1.09
Total Netherlands		**93,317,667**	**7.83**
New Zealand: 1.62% (31 December 2024: 1.59%)			
Westpac Banking Corp/New Zealand FRN (Perpetual) 5%	19,502,000	19,282,113	1.62
Total New Zealand		**19,282,113**	**1.62**
Spain: 11.17% (31 December 2024: 10.83%)			
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 6.125%	15,750,000	15,491,445	1.30
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 9.375%	15,650,000	17,282,439	1.45
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 7.75%	15,700,000	15,915,875	1.34
Banco Santander SA FRN (Perpetual) 4.75%	15,550,000	15,040,346	1.26
Banco Santander SA FRN (Perpetual) 9.625%	18,050,000	19,957,810	1.67
Banco Santander SA FRN (Perpetual) 9.625%	21,200,000	24,737,248	2.07
Banco Santander SA FRN (Perpetual) 8%	23,450,000	24,791,572	2.08
Total Spain		**133,216,735**	**11.17**
Sweden: 0.00% (31 December 2024: 1.16%)			
Switzerland: 7.72% (31 December 2024: 7.90%)			
UBS Group AG FRN (Perpetual) 6.875%	9,450,000	9,456,950	0.79
UBS Group AG FRN (Perpetual) 5.125%	4,603,000	4,571,708	0.38
UBS Group AG 'REGS' FRN (Perpetual) 3.875%	4,450,000	4,347,797	0.37
UBS Group AG 'REGS' FRN (Perpetual) 4.875%	9,100,000	8,877,927	0.75
UBS Group AG 'REGS' FRN (Perpetual) 9.25%	10,400,000	11,342,871	0.95
UBS Group AG 'REGS' FRN (Perpetual) 6.85%	9,000,000	9,049,393	0.76
UBS Group AG 'REGS' FRN (Perpetual) 7%	8,916,000	8,927,102	0.75
UBS Group AG 'REGS' FRN (Perpetual) 4.375%	8,884,000	7,860,348	0.66

Invesco AT1 Capital Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 96.51% (31 December 2024: 99.01%) (continued)			
Switzerland: 7.72% (31 December 2024: 7.90%) (continued)			
UBS Group AG 'REGS' FRN (Perpetual) 7.75%	6,140,000	6,477,577	0.54
UBS Group AG 'REGS' FRN (Perpetual) 9.25%	10,450,000	12,086,339	1.01
UBS Group AG 'REGS' FRN (Perpetual) 7.125%	9,081,000	9,050,038	0.76
Total Switzerland		**92,048,050**	**7.72**
United Kingdom: 34.97% (31 December 2024: 34.79%)			
Barclays Plc FRN (Perpetual) 6.125%	16,421,000	16,437,098	1.38
Barclays Plc FRN (Perpetual) 4.375%	16,378,000	15,269,680	1.28
Barclays Plc FRN (Perpetual) 8%	21,742,000	22,818,956	1.91
Barclays Plc FRN (Perpetual) 9.625%	19,200,000	21,271,680	1.79
Barclays Plc FRN (Perpetual) 7.625%	16,370,000	16,475,015	1.38
HSBC Holdings Plc FRN (Perpetual) 4%	6,450,000	6,353,442	0.53
HSBC Holdings Plc FRN (Perpetual) 6%	19,430,000	19,404,356	1.63
HSBC Holdings Plc FRN (Perpetual) 8%	12,964,000	13,625,909	1.14
HSBC Holdings Plc FRN (Perpetual) 6.5%	11,742,000	11,870,058	1.00
HSBC Holdings Plc FRN (Perpetual) 6.875%	8,866,000	9,004,204	0.76
HSBC Holdings Plc FRN (Perpetual) 4.6%	9,844,000	8,948,267	0.75
HSBC Holdings Plc FRN (Perpetual) 4.7%	6,532,000	5,925,952	0.50
HSBC Holdings Plc FRN (Perpetual) 6.95%	9,847,000	9,907,497	0.83
HSBC Holdings Plc FRN (Perpetual) 6.95%	7,401,000	7,440,474	0.62
Lloyds Banking Group Plc FRN (Perpetual) 7.5%	23,556,000	23,640,307	1.98
Lloyds Banking Group Plc FRN (Perpetual) 8%	19,565,000	20,723,129	1.74
Lloyds Banking Group Plc FRN (Perpetual) 6.75%	15,700,000	15,383,001	1.29
NatWest Group Plc FRN (Perpetual) 8%	18,050,000	18,111,755	1.52
NatWest Group Plc FRN (Perpetual) 6%	23,460,000	23,504,691	1.97
NatWest Group Plc FRN (Perpetual) 4.6%	11,800,000	10,353,304	0.87
NatWest Group Plc FRN (Perpetual) 8.125%	15,650,000	16,857,330	1.41
NatWest Group Plc FRN (Perpetual) 7.3%	11,750,000	11,682,548	0.98
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	13,400,000	13,408,064	1.12
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	16,800,000	17,410,872	1.46
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.3%	20,150,000	18,392,949	1.54
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.875%	13,600,000	14,152,024	1.19
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.75%	16,663,000	15,008,401	1.26
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.625%	13,400,000	13,612,765	1.14
Total United Kingdom		**416,993,728**	**34.97**
Total Bonds		**1,150,731,475**	**96.51**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,150,731,475**	**96.51**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 0.00% (31 December 2024: 0.00%)			
Switzerland: 0.00% (31 December 2024: 0.00%)			
Credit Suisse Group AG 0% 23/12/2171*	14,350,000	14	0.00
Credit Suisse Group AG 0% 11/02/2172*	12,986,000	13	0.00
Credit Suisse Group AG 0% 03/03/2172*	13,200,000	13	0.00
Credit Suisse Group AG 0% 11/06/2172*	19,526,000	20	0.00
Credit Suisse Group AG 0% 24/07/2172*	8,792,000	9	0.00
Credit Suisse Group AG 'REGS' (Perpetual) 6.25%*	21,690,000	22	0.00
Credit Suisse Group AG 'REGS' (Perpetual) 7.5%*	17,514,000	17	0.00
Credit Suisse Group AG 'REGS' (Perpetual) 6.375%*	15,179,000	15	0.00
Credit Suisse Group AG 'REGS' (Perpetual) 7.25%*	13,010,000	13	0.00
Total Switzerland		**136**	**0.00**
Total Bonds		**136**	**0.00**
Total Other Transferable Securities		**136**	**0.00**
Investment Funds: 1.04% (31 December 2024: 0.47%)			
Ireland: 1.04% (31 December 2024: 0.47%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	12,361,030	12,361,030	1.04
Total Ireland		**12,361,030**	**1.04**
Total Investment Funds		**12,361,030**	**1.04**
Total Value of Investments		**1,163,092,641**	**97.55**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.03%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	27,306,626	GBP	to Sell	36,849,903	USD	01/07/2025	BNY Mellon	569,733	0.05
Buy	364,474,743	EUR	to Sell	414,593,863	USD	01/07/2025	BNY Mellon	13,244,036	1.11
Buy	14,212,677	CHF	to Sell	17,364,427	USD	01/07/2025	BNY Mellon	490,672	0.04
Total unrealised gain on open forward foreign exchange contracts								**14,304,441**	**1.20**
Total financial assets at fair value through profit or loss								**1,177,397,082**	**98.75**
Cash and cash equivalents								2,086,095	0.17
Current assets								13,370,021	1.12
Total assets								**1,192,853,198**	**100.04**

Invesco AT1 Capital Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.82%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	842,958	USD	to Sell	623,037	GBP	01/07/2025	BNY Mellon	(10,820)	(0.00)
Buy	9,114,775	USD	to Sell	7,948,790	EUR	01/07/2025	BNY Mellon	(215,895)	(0.02)
Total unrealised loss on open forward foreign exchange contracts								**(226,715)**	**(0.02)**
Total financial liabilities at fair value through profit or loss								**(226,715)**	**(0.02)**
Bank overdraft								(2,726)	(0.00)
Current liabilities								(378,645)	(0.02)
Net assets attributable to holders of redeemable participating Shares								**1,192,245,112**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.51
Other Transferable Securities	0.00
Derivative instruments	1.20
Other assets	1.29
	100.00

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco Variable Rate Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 10.86% (31 December 2024: 12.46%)			
Bermuda: 0.34% (31 December 2024: 0.47%)			
Enstar Group Ltd - Preferred Stock FRN (Perpetual) 7%	1,254	25,218	0.13
SiriusPoint Ltd - Preferred Stock FRN (Perpetual) 8%	627	15,838	0.08
Tsakos Energy Navigation Ltd - Preferred Stock FRN (Perpetual) 9.25%	372	9,750	0.05
Tsakos Energy Navigation Ltd - Preferred Stock FRN (Perpetual) 9.5%	529	14,012	0.08
Total Bermuda		**64,818**	**0.34**
Cayman Islands: 0.05% (31 December 2024: 0.10%)			
FTAI Aviation Ltd - Preferred Stock FRN (Perpetual) 8.25%	345	8,666	0.05
Total Cayman Islands		**8,666**	**0.05**
Marshall Islands: 0.05% (31 December 2024: 0.06%)			
GasLog Partners LP - Preferred Stock FRN (Perpetual) 8.625%	399	10,330	0.05
Total Marshall Islands		**10,330**	**0.05**
United States: 10.42% (31 December 2024: 11.83%)			
ACRES Commercial Realty Corp - Preferred Stock FRN (Perpetual) 10.206%	376	9,329	0.05
AGNC Investment Corp - Preferred Stock FRN (Perpetual) 8.85%	737	18,314	0.10
AGNC Investment Corp - Preferred Stock FRN (Perpetual) 9.215%	1,803	45,273	0.24
AGNC Investment Corp - Preferred Stock FRN (Perpetual) 9.511%	1,262	32,055	0.17
AGNC Investment Corp - Preferred Stock FRN (Perpetual) 9.629%	1,019	25,954	0.14
AGNC Investment Corp - Preferred Stock FRN (Perpetual) 7.75%	470	11,679	0.06
American National Group Inc - Preferred Stock FRN (Perpetual) 6.625%	941	23,619	0.13
Annaly Capital Management Inc - Preferred Stock FRN (Perpetual) 8.712%	1,333	32,992	0.18
Annaly Capital Management Inc - Preferred Stock FRN (Perpetual) 9.529%	1,388	34,964	0.19
Annaly Capital Management Inc - Preferred Stock FRN (Perpetual) 9.533%	2,258	56,879	0.30
Arbor Realty Trust Inc - Preferred Stock FRN (Perpetual) 6.25%	889	18,056	0.10
Argo Group International Holdings Inc - Preferred Stock FRN (Perpetual) 7%	470	11,774	0.06
Athene Holding Ltd - Preferred Stock FRN (Perpetual) 7.75%	1,568	40,125	0.21
Athene Holding Ltd - Preferred Stock FRN (Perpetual) 6.35%	2,705	65,380	0.35
Banc of California Inc - Preferred Stock FRN (Perpetual) 7.75%	1,610	38,801	0.21
Bank of America Corp - Preferred Stock FRN (Perpetual) 5.083%	1,310	26,488	0.14
Bank of America Corp - Preferred Stock FRN (Perpetual) 5.242%	938	18,769	0.10
Bank of America Corp - Preferred Stock FRN (Perpetual) 5.342%	659	14,267	0.08
Bank of America Corp - Preferred Stock FRN (Perpetual) 4.938%	966	20,866	0.11
Bank of New York Mellon Corp/The - Preferred Stock FRN (Perpetual) 6.15%	1,600	41,024	0.22
Chimera Investment Corp - Preferred Stock FRN (Perpetual) 9.895%	627	15,098	0.08
Chimera Investment Corp - Preferred Stock FRN (Perpetual) 10.348%	1,019	24,884	0.13
Chimera Investment Corp - Preferred Stock FRN (Perpetual) 7.75%	815	18,395	0.10
CHS Inc - Preferred Stock FRN (Perpetual) 6.75%	1,544	36,747	0.20
CHS Inc - Preferred Stock FRN (Perpetual) 7.1%	1,317	32,332	0.17
ConnectOne Bancorp Inc - Preferred Stock FRN (Perpetual) 5.25%	378	8,547	0.05
Dynex Capital Inc - Preferred Stock FRN (Perpetual) 9.979%	350	8,928	0.05
Ellington Financial Inc - Preferred Stock FRN (Perpetual) 10.05%	361	8,888	0.05
Ellington Financial Inc - Preferred Stock FRN (Perpetual) 6.25%	396	8,831	0.05
Fifth Third Bancorp - Preferred Stock FRN (Perpetual) 8.267%	1,411	35,430	0.19
Flagstar Financial Inc - Preferred Stock FRN (Perpetual) 6.375%	1,615	33,285	0.18
Goldman Sachs Group Inc/The - Preferred Stock FRN (Perpetual) 5.232%	4,234	87,855	0.47
Goldman Sachs Group Inc/The - Preferred Stock FRN (Perpetual) 5.312%	627	13,343	0.07
Goldman Sachs Group Inc/The - Preferred Stock FRN (Perpetual) 5.312%	2,352	49,768	0.26
Granite Point Mortgage Trust Inc - Preferred Stock FRN (Perpetual) 7%	677	12,037	0.06
Huntington Bancshares Inc/OH - Preferred Stock FRN (Perpetual) 6.875%	1,019	25,179	0.13
Jackson Financial Inc - Preferred Stock FRN (Perpetual) 8%	1,725	43,677	0.23
KeyCorp - Preferred Stock FRN (Perpetual) 6.125%	1,568	38,259	0.20
KeyCorp - Preferred Stock FRN (Perpetual) 6.2%	1,882	45,526	0.24
M&T Bank Corp - Preferred Stock FRN (Perpetual) 5.625%	784	19,984	0.11
Merchants Bancorp/IN - Preferred Stock FRN (Perpetual) 8.25%	447	11,086	0.06
MetLife Inc - Preferred Stock FRN (Perpetual) 5.58%	1,882	43,625	0.23
MFA Financial Inc - Preferred Stock FRN (Perpetual) 9.902%	862	20,274	0.11
Midland States Bancorp Inc - Preferred Stock FRN (Perpetual) 7.75%	361	7,989	0.04
Morgan Stanley - Preferred Stock FRN (Perpetual) 5.218%	3,450	73,588	0.39
New York Mortgage Trust Inc - Preferred Stock FRN (Perpetual) 11.283%	576	14,141	0.07
New York Mortgage Trust Inc - Preferred Stock FRN (Perpetual) 6.875%	472	9,983	0.05
New York Mortgage Trust Inc - Preferred Stock FRN (Perpetual) 8%	479	9,992	0.05
Regions Financial Corp - Preferred Stock FRN (Perpetual) 5.7%	1,568	37,428	0.20
Regions Financial Corp - Preferred Stock FRN (Perpetual) 6.95%	1,568	38,965	0.21
Rithm Capital Corp - Preferred Stock FRN (Perpetual) 9.557%	1,247	30,551	0.16
Rithm Capital Corp - Preferred Stock FRN (Perpetual) 10.18%	883	22,252	0.12
Rithm Capital Corp - Preferred Stock FRN (Perpetual) 10.342%	322	8,163	0.04
Rithm Capital Corp - Preferred Stock FRN (Perpetual) 7%	1,458	34,905	0.19
SCE Trust IV - Preferred Stock FRN (Perpetual) 5.375%	1,019	22,968	0.12
SCE Trust V - Preferred Stock FRN (Perpetual) 5.45%	941	21,455	0.11
Synchrony Financial - Preferred Stock FRN (Perpetual) 8.25%	1,568	38,949	0.21
Synovus Financial Corp - Preferred Stock FRN (Perpetual) 7.892%	627	15,788	0.08
Synovus Financial Corp - Preferred Stock FRN (Perpetual) 8.397%	1,098	28,076	0.15
Truist Financial Corp - Preferred Stock FRN (Perpetual) 5.07%	541	10,928	0.06
Two Harbors Investment Corp - Preferred Stock FRN (Perpetual) 9.555%	757	17,827	0.09

Invesco Variable Rate Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 10.86% (31 December 2024: 12.46%) (continued)			
United States: 10.42% (31 December 2024: 11.83%) (continued)			
Two Harbors Investment Corp - Preferred Stock FRN (Perpetual) 8.125%	396	9,096	0.05
Two Harbors Investment Corp - Preferred Stock FRN (Perpetual) 7.625%	796	17,799	0.09
UMB Financial Corp - Preferred Stock FRN (Perpetual) 7%	361	9,011	0.05
US Bancorp - Preferred Stock FRN (Perpetual) 5.118%	3,136	62,971	0.33
US Bancorp - Preferred Stock FRN (Perpetual) 5.538%	45	37,089	0.20
Valley National Bancorp - Preferred Stock FRN (Perpetual) 8.407%	361	8,819	0.05
Valley National Bancorp - Preferred Stock FRN (Perpetual) 8.432%	314	7,671	0.04
Valley National Bancorp - Preferred Stock FRN (Perpetual) 8.25%	470	11,576	0.06
Voya Financial Inc - Preferred Stock FRN (Perpetual) 5.35%	941	22,396	0.12
WesBanco Inc - Preferred Stock FRN (Perpetual) 6.75%	470	11,867	0.06
Western Alliance Bancorp - Preferred Stock FRN (Perpetual) 4.25%	941	20,533	0.11
Wintrust Financial Corp - Preferred Stock FRN (Perpetual) 6.5%	392	9,941	0.05
Wintrust Financial Corp - Preferred Stock FRN (Perpetual) 6.875%	902	22,893	0.12
Wintrust Financial Corp - Preferred Stock FRN (Perpetual) 7.875%	1,400	36,085	0.19
Total United States		**1,960,281**	**10.42**
Total Equities		**2,044,095**	**10.86**
Debt Securities – Preferred Stock: 3.22% (31 December 2024: 3.47%)			
Canada: 0.15% (31 December 2024: 0.16%)			
Algonquin Power & Utilities Corp - Preferred Stock FRN 8.864% 01/07/2079	1,098	27,626	0.15
Total Canada		**27,626**	**0.15**
United States: 3.07% (31 December 2024: 3.31%)			
Allstate Corp/The - Preferred Stock FRN 7.705% 15/01/2053	1,568	40,470	0.21
Apollo Global Management Inc - Preferred Stock FRN 7.625% 15/09/2053	1,882	48,988	0.26
Associated Banc-Corp - Preferred Stock FRN 6.625% 01/03/2033	941	22,142	0.12
Athene Holding Ltd - Preferred Stock FRN 7.25% 30/03/2064	1,803	44,895	0.24
Bank of America Corp - Preferred Stock 6.45% 15/12/2066	3,293	82,819	0.44
Citigroup Capital XIII - Preferred Stock FRN 10.911% 30/10/2040	7,043	207,205	1.10
Kemper Corp - Preferred Stock FRN 5.875% 15/03/2062	470	11,280	0.06
Reinsurance Group of America Inc - Preferred Stock FRN 7.125% 15/10/2052	2,195	55,841	0.30
Reinsurance Group of America Inc - Preferred Stock FRN 5.75% 15/06/2056	1,254	30,786	0.16
Tennessee Valley Authority - Preferred Stock FRN 2.134% 01/06/2028	804	18,813	0.10
Tennessee Valley Authority - Preferred Stock FRN 2.216% 01/05/2029	653	15,215	0.08
Total United States		**578,454**	**3.07**
Total Debt Securities – Preferred Stock		**606,080**	**3.22**
Bonds: 82.46% (31 December 2024: 81.90%)			
Bermuda: 0.32% (31 December 2024: 0.29%)			
Aegon Ltd FRN 5.5% 11/04/2048	60,000	60,351	0.32
Total Bermuda		**60,351**	**0.32**
Canada: 9.62% (31 December 2024: 8.51%)			
Algonquin Power & Utilities Corp FRN 4.75% 18/01/2082	59,000	57,600	0.31
Bank of Montreal FRN (Perpetual) 6.709%	40,000	40,125	0.21
Bank of Nova Scotia/The FRN (Perpetual) 7.151%	98,000	97,325	0.52
Bell Telephone Co of Canada or Bell Canada FRN 6.875% 15/09/2055	78,000	80,146	0.43
Bell Telephone Co of Canada or Bell Canada FRN 7% 15/09/2055	98,000	99,646	0.53
Brookfield Finance Inc FRN 6.3% 15/01/2055	55,000	52,770	0.28
Emera Inc FRN 6.75% 15/06/2076	94,000	94,825	0.50
Enbridge Inc FRN 7.2% 27/06/2054	55,000	56,641	0.30
Enbridge Inc FRN 7.375% 15/03/2055	37,000	38,535	0.21
Enbridge Inc FRN 6% 15/01/2077	59,000	59,067	0.31
Enbridge Inc FRN 5.5% 15/07/2077	78,000	77,489	0.41
Enbridge Inc FRN 6.25% 01/03/2078	67,000	67,382	0.36
Enbridge Inc FRN 5.75% 15/07/2080	78,000	77,866	0.41
Enbridge Inc FRN 7.375% 15/01/2083	37,000	38,159	0.20
Enbridge Inc FRN 7.625% 15/01/2083	45,000	47,565	0.25
Enbridge Inc FRN 8.25% 15/01/2084	59,000	62,519	0.33
Enbridge Inc FRN 8.5% 15/01/2084	98,000	109,355	0.58
Rogers Communications Inc FRN 7% 15/04/2055	86,000	88,138	0.47
Rogers Communications Inc FRN 7.125% 15/04/2055	78,000	79,101	0.42
TransCanada PipeLines Ltd FRN 7% 01/06/2065	59,000	59,095	0.31
TransCanada PipeLines Ltd FRN 6.798% 15/05/2067	78,000	72,081	0.38
Transcanada Trust FRN 5.875% 15/08/2076	94,000	94,383	0.50
Transcanada Trust FRN 5.3% 15/03/2077	118,000	117,490	0.63
Transcanada Trust FRN 5.5% 15/09/2079	83,000	82,493	0.44
Transcanada Trust FRN 5.6% 07/03/2082	63,000	61,274	0.33
Total Canada		**1,811,070**	**9.62**
Ireland: 0.54% (31 December 2024: 0.28%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust FRN 6.95% 10/03/2055	59,000	61,347	0.33
AerCap Ireland Capital DAC / AerCap Global Aviation Trust FRN 6.5% 31/01/2056	40,000	40,163	0.21
Total Ireland		**101,510**	**0.54**
Jersey: 0.21% (31 December 2024: 0.00%)			
Aptiv Swiss Holdings Ltd FRN 6.875% 15/12/2054	39,000	39,485	0.21
Total Jersey		**39,485**	**0.21**
Switzerland: 0.00% (31 December 2024: 0.19%)			
United Kingdom: 4.32% (31 December 2024: 4.58%)			
BP Capital Markets Plc FRN (Perpetual) 4.375%	94,000	93,957	0.50

Invesco Variable Rate Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 82.46% (31 December 2024: 81.90%) (continued)			
United Kingdom: 4.32% (31 December 2024: 4.58%) (continued)			
BP Capital Markets Plc FRN (Perpetual) 4.875%	191,000	189,617	1.01
BP Capital Markets Plc FRN (Perpetual) 6.45%	102,000	104,525	0.55
BP Capital Markets Plc FRN (Perpetual) 6.125%	98,000	98,084	0.52
Vodafone Group Plc FRN 7% 04/04/2079	157,000	164,049	0.87
Vodafone Group Plc FRN 3.25% 04/06/2081	36,000	35,498	0.19
Vodafone Group Plc FRN 4.125% 04/06/2081	78,000	71,373	0.38
Vodafone Group Plc FRN 5.125% 04/06/2081	74,000	56,161	0.30
Total United Kingdom		**813,264**	**4.32**
United States: 67.45% (31 December 2024: 68.05%)			
AES Corp/The FRN 7.6% 15/01/2055	72,000	74,311	0.39
AES Corp/The FRN 6.95% 15/07/2055	40,000	39,120	0.21
Allstate Corp/The FRN 7.526% 15/08/2053	63,000	63,055	0.34
Allstate Corp/The FRN 6.5% 15/05/2057	40,000	41,117	0.22
Ally Financial Inc FRN (Perpetual) 4.7%	106,000	102,676	0.55
Ally Financial Inc FRN (Perpetual) 4.7%	78,000	70,149	0.37
American Electric Power Co Inc FRN 6.95% 15/12/2054	48,000	50,167	0.27
American Electric Power Co Inc FRN 7.05% 15/12/2054	30,000	31,237	0.17
American Electric Power Co Inc FRN 3.875% 15/02/2062	60,000	57,718	0.31
American Express Co FRN (Perpetual) 3.55%	125,000	122,393	0.65
Apollo Global Management Inc FRN 6% 15/12/2054	36,000	35,195	0.19
Assurant Inc FRN 7% 27/03/2048	28,000	28,562	0.15
Athene Holding Ltd FRN 6.625% 15/10/2054	47,000	46,384	0.25
BAC Capital Trust XIV FRN (Perpetual) 4.98%	40,000	33,576	0.18
Bank of America Corp FRN (Perpetual) 6.3%	78,000	78,716	0.42
Bank of America Corp FRN (Perpetual) 4.375%	131,000	128,868	0.68
Bank of America Corp FRN (Perpetual) 6.125%	152,000	154,836	0.82
Bank of America Corp FRN (Perpetual) 5.875%	173,000	176,186	0.94
Bank of America Corp FRN (Perpetual) 6.625%	235,000	243,966	1.30
Bank of New York Mellon Corp/The FRN (Perpetual) 4.7%	78,000	77,980	0.41
Bank of New York Mellon Corp/The FRN (Perpetual) 3.7%	46,000	45,739	0.24
Bank of New York Mellon Corp/The FRN (Perpetual) 4.625%	78,000	77,677	0.41
Bank of New York Mellon Corp/The FRN (Perpetual) 3.75%	102,000	99,874	0.53
Bank of New York Mellon Corp/The FRN (Perpetual) 6.3%	40,000	41,193	0.22
Capital One Financial Corp FRN (Perpetual) 3.95%	78,000	76,299	0.41
Capital One Financial Corp FRN (Perpetual) 5.5%	45,000	44,534	0.24
CenterPoint Energy Inc FRN 6.85% 15/02/2055	33,000	34,223	0.18
CenterPoint Energy Inc FRN 7% 15/02/2055	30,000	31,474	0.17
CenterPoint Energy Inc FRN 6.7% 15/05/2055	36,000	36,421	0.19
Charles Schwab Corp/The FRN (Perpetual) 4%	161,000	158,783	0.84
Charles Schwab Corp/The FRN (Perpetual) 5%	59,000	58,940	0.31
Charles Schwab Corp/The FRN (Perpetual) 5%	35,000	34,356	0.18
Charles Schwab Corp/The FRN (Perpetual) 4%	175,000	162,559	0.86
Citigroup Inc FRN (Perpetual) 4%	113,000	112,486	0.60
Citigroup Inc FRN (Perpetual) 3.875%	175,000	173,028	0.92
Citigroup Inc FRN (Perpetual) 6.25%	113,000	114,387	0.61
Citigroup Inc FRN (Perpetual) 4.15%	78,000	76,082	0.40
Citigroup Inc FRN (Perpetual) 7.375%	98,000	103,342	0.55
Citigroup Inc FRN (Perpetual) 7.625%	118,000	124,477	0.66
Citigroup Inc FRN (Perpetual) 7.2%	44,000	45,478	0.24
Citigroup Inc FRN (Perpetual) 7.125%	137,000	141,550	0.75
Citigroup Inc FRN (Perpetual) 6.75%	118,000	119,164	0.63
Citigroup Inc FRN (Perpetual) 6.95%	152,000	155,621	0.83
Citigroup Inc FRN (Perpetual) 7%	118,000	124,333	0.66
Citizens Financial Group Inc FRN (Perpetual) 5.65%	28,000	28,058	0.15
CMS Energy Corp FRN 4.75% 01/06/2050	36,000	35,038	0.19
CMS Energy Corp FRN 3.75% 01/12/2050	33,000	29,701	0.16
CMS Energy Corp FRN 6.5% 01/06/2055	78,000	78,382	0.42
CoBank ACB FRN (Perpetual) 4.25%	30,000	28,921	0.15
CoBank ACB FRN (Perpetual) 6.45%	31,000	31,391	0.17
Comerica Inc FRN (Perpetual) 5.625%	28,000	28,000	0.15
Corebridge Financial Inc FRN 6.875% 15/12/2052	78,000	80,497	0.43
Corebridge Financial Inc FRN 6.375% 15/09/2054	59,000	58,952	0.31
CVS Health Corp FRN 6.75% 10/12/2054	60,000	60,281	0.32
CVS Health Corp FRN 7% 10/03/2055	177,000	183,002	0.97
Dominion Energy Inc FRN 7% 01/06/2054	78,000	83,884	0.45
Dominion Energy Inc FRN 6.875% 01/02/2055	78,000	82,096	0.44
Dominion Energy Inc FRN 6.625% 15/05/2055	98,000	99,703	0.53
Dominion Energy Inc FRN (Perpetual) 4.35%	59,000	58,082	0.31
Duke Energy Corp FRN 6.45% 01/09/2054	78,000	80,364	0.43
Duke Energy Corp FRN 3.25% 15/01/2082	40,000	38,484	0.20
Edison International FRN 8.125% 15/06/2053	40,000	38,736	0.21
Edison International FRN 7.875% 15/06/2054	32,000	30,396	0.16
Edison International FRN (Perpetual) 5.375%	91,000	85,906	0.46
Edison International FRN (Perpetual) 5%	36,000	31,210	0.17
Energy Transfer LP FRN 8% 15/05/2054	63,000	67,068	0.36
Energy Transfer LP FRN 7.125% 01/10/2054	28,000	28,735	0.15

Invesco Variable Rate Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 82.46% (31 December 2024: 81.90%) (continued)			
United States: 67.45% (31 December 2024: 68.05%) (continued)			
Energy Transfer LP FRN 01/11/2066	44,000	43,899	0.23
Enstar Finance LLC FRN 5.5% 15/01/2042	40,000	39,451	0.21
Entergy Corp FRN 7.125% 01/12/2054	94,000	97,493	0.52
Enterprise Products Operating LLC FRN 5.25% 16/08/2077	78,000	77,369	0.41
Enterprise Products Operating LLC FRN 7.573% 16/08/2077	25,000	24,894	0.13
Enterprise Products Operating LLC FRN 5.375% 15/02/2078	55,000	54,235	0.29
Equitable Holdings Inc FRN 6.7% 28/03/2055	40,000	41,055	0.22
EUSHI Finance Inc FRN 7.625% 15/12/2054	40,000	41,508	0.22
Evergy Inc FRN 6.65% 01/06/2055	40,000	40,709	0.22
Exelon Corp FRN 6.5% 15/03/2055	78,000	79,396	0.42
Fifth Third Bancorp FRN (Perpetual) 7.59%	47,000	47,401	0.25
Fifth Third Bancorp FRN (Perpetual) 4.5%	27,000	26,943	0.14
FMC Corp FRN 8.45% 01/11/2055	60,000	61,552	0.33
General Motors Financial Co Inc FRN (Perpetual) 5.75%	78,000	77,177	0.41
General Motors Financial Co Inc FRN (Perpetual) 6.5%	40,000	39,500	0.21
General Motors Financial Co Inc FRN (Perpetual) 5.7%	40,000	39,772	0.21
Goldman Sachs Capital II FRN (Perpetual) 5.359%	60,000	51,944	0.27
Goldman Sachs Group Inc/The FRN (Perpetual) 7.186%	27,000	27,157	0.14
Goldman Sachs Group Inc/The FRN (Perpetual) 7.379%	40,000	40,222	0.21
Goldman Sachs Group Inc/The FRN (Perpetual) 7.56%	48,000	48,216	0.26
Goldman Sachs Group Inc/The FRN (Perpetual) 3.8%	53,000	52,235	0.28
Goldman Sachs Group Inc/The FRN (Perpetual) 3.65%	59,000	57,907	0.31
Goldman Sachs Group Inc/The FRN (Perpetual) 4.125%	59,000	57,987	0.31
Goldman Sachs Group Inc/The FRN (Perpetual) 5.3%	51,000	51,090	0.27
Goldman Sachs Group Inc/The FRN (Perpetual) 7.5%	113,000	120,275	0.64
Goldman Sachs Group Inc/The FRN (Perpetual) 7.5%	171,000	180,478	0.96
Goldman Sachs Group Inc/The FRN (Perpetual) 6.85%	144,000	148,966	0.79
Goldman Sachs Group Inc/The FRN (Perpetual) 6.125%	152,000	152,580	0.81
Huntington Bancshares Inc/OH FRN (Perpetual) 4.45%	40,000	39,679	0.21
Huntington Bancshares Inc/OH FRN (Perpetual) 5.625%	36,000	36,662	0.19
JPMorgan Chase & Co FRN 15/05/2047	27,000	23,966	0.13
JPMorgan Chase & Co FRN (Perpetual) 7.036%	108,000	108,821	0.58
JPMorgan Chase & Co FRN (Perpetual) 7.118%	94,000	94,564	0.50
JPMorgan Chase & Co FRN (Perpetual) 3.65%	147,000	144,981	0.77
JPMorgan Chase & Co FRN (Perpetual) 6.875%	186,000	196,792	1.05
JPMorgan Chase & Co FRN (Perpetual) 6.5%	220,000	227,760	1.21
KeyCorp FRN (Perpetual) 5%	42,000	41,566	0.22
Lincoln National Corp FRN 17/05/2066	45,000	38,428	0.20
Lincoln National Corp FRN 20/04/2067	31,000	25,848	0.14
Lincoln National Corp FRN (Perpetual) 9.25%	40,000	43,675	0.23
M&T Bank Corp FRN (Perpetual) 7.304%	28,000	28,291	0.15
M&T Bank Corp FRN (Perpetual) 3.5%	36,000	34,856	0.19
M&T Bank Corp FRN (Perpetual) 5.125%	40,000	39,891	0.21
Mellon Capital IV FRN (Perpetual) 5.146%	40,000	34,053	0.18
MetLife Inc FRN 6.35% 15/03/2055	75,000	77,151	0.41
MetLife Inc FRN (Perpetual) 3.85%	78,000	77,792	0.41
MetLife Inc FRN (Perpetual) 5.875%	40,000	40,882	0.22
National Rural Utilities Cooperative Finance Corp FRN 5.25% 20/04/2046	27,000	26,859	0.14
National Rural Utilities Cooperative Finance Corp FRN 7.125% 15/09/2053	28,000	29,346	0.16
Nationwide Financial Services Inc 6.75% 15/05/2037	31,000	30,830	0.16
NextEra Energy Capital Holdings Inc FRN 6.75% 15/06/2054	94,000	97,757	0.52
NextEra Energy Capital Holdings Inc FRN 6.7% 01/09/2054	78,000	80,571	0.43
NextEra Energy Capital Holdings Inc FRN 6.375% 15/08/2055	113,000	115,673	0.61
NextEra Energy Capital Holdings Inc FRN 6.5% 15/08/2055	78,000	79,927	0.42
NextEra Energy Capital Holdings Inc FRN 4.8% 01/12/2077	44,000	42,246	0.22
NextEra Energy Capital Holdings Inc FRN 5.65% 01/05/2079	40,000	39,947	0.21
NextEra Energy Capital Holdings Inc FRN 3.8% 15/03/2082	47,000	45,152	0.24
NiSource Inc FRN 6.95% 30/11/2054	40,000	41,739	0.22
NiSource Inc FRN 6.375% 31/03/2055	36,000	36,293	0.19
Northern Trust Corp FRN (Perpetual) 4.6%	40,000	40,015	0.21
PacifiCorp FRN 7.375% 15/09/2055	65,000	67,734	0.36
Paramount Global FRN 6.25% 28/02/2057	51,000	48,044	0.26
Paramount Global FRN 6.375% 30/03/2062	78,000	76,704	0.41
PartnerRe Finance B LLC FRN 4.5% 01/10/2050	40,000	37,683	0.20
PG&E Corp FRN 7.375% 15/03/2055	118,000	112,043	0.60
PNC Financial Services Group Inc/The FRN (Perpetual) 3.4%	118,000	114,253	0.61
PNC Financial Services Group Inc/The FRN (Perpetual) 5%	42,000	42,080	0.22
PNC Financial Services Group Inc/The FRN (Perpetual) 6%	78,000	78,967	0.42
PNC Financial Services Group Inc/The FRN (Perpetual) 6.2%	98,000	100,096	0.53
PNC Financial Services Group Inc/The FRN (Perpetual) 6.25%	113,000	116,472	0.62
PPL Capital Funding Inc FRN 7.222% 30/03/2067	39,000	38,846	0.21
Prudential Financial Inc FRN 4.5% 15/09/2047	59,000	58,187	0.31
Prudential Financial Inc FRN 5.7% 15/09/2048	78,000	79,092	0.42
Prudential Financial Inc FRN 3.7% 01/10/2050	63,000	57,525	0.31
Prudential Financial Inc FRN 5.125% 01/03/2052	78,000	75,508	0.40
Prudential Financial Inc FRN 6% 01/09/2052	94,000	94,896	0.50

Invesco Variable Rate Preferred Shares UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 82.46% (31 December 2024: 81.90%) (continued)			
United States: 67.45% (31 December 2024: 68.05%) (continued)			
Prudential Financial Inc FRN 6.75% 01/03/2053	40,000	41,962	0.22
Prudential Financial Inc FRN 6.5% 15/03/2054	78,000	80,320	0.43
Reinsurance Group of America Inc FRN 6.65% 15/09/2055	55,000	54,956	0.29
Sempra FRN 4.125% 01/04/2052	78,000	75,196	0.40
Sempra FRN 6.4% 01/10/2054	98,000	93,279	0.50
Sempra FRN 6.875% 01/10/2054	86,000	86,941	0.46
Sempra FRN 6.55% 01/04/2055	47,000	44,685	0.24
Sempra FRN 6.625% 01/04/2055	28,000	27,155	0.14
Sempra FRN (Perpetual) 4.875%	71,000	70,885	0.38
Southern Co/The FRN 4% 15/01/2051	98,000	97,591	0.52
Southern Co/The FRN 3.75% 15/09/2051	78,000	77,049	0.41
Southern Co/The FRN 6.375% 15/03/2055	140,000	144,406	0.77
Stanley Black & Decker Inc FRN 6.707% 15/03/2060	59,000	57,755	0.31
State Street Corp FRN 15/06/2047	36,000	31,660	0.17
State Street Corp FRN (Perpetual) 6.7%	118,000	123,521	0.66
State Street Corp FRN (Perpetual) 6.7%	67,000	70,234	0.37
State Street Corp FRN (Perpetual) 6.45%	59,000	60,174	0.32
Truist Financial Corp FRN 15/05/2027	25,000	24,694	0.13
Truist Financial Corp FRN (Perpetual) 4.95%	78,000	78,045	0.41
Truist Financial Corp FRN (Perpetual) 6.669%	133,000	133,519	0.71
Truist Financial Corp FRN (Perpetual) 5.125%	40,000	39,719	0.21
Truist Financial Corp FRN (Perpetual) 5.1%	78,000	77,351	0.41
US Bancorp FRN (Perpetual) 3.7%	113,000	108,918	0.58
US Bancorp FRN (Perpetual) 5.3%	78,000	78,151	0.42
USB Capital IX FRN (Perpetual) 5.538%	53,000	44,088	0.23
Wells Fargo & Co FRN (Perpetual) 3.9%	270,000	267,401	1.42
Wells Fargo & Co FRN (Perpetual) 7.625%	135,000	145,334	0.77
Wells Fargo & Co FRN (Perpetual) 6.85%	152,000	160,103	0.85
Total United States		**12,691,765**	**67.45**
Total Bonds		**15,517,445**	**82.46**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**18,167,620**	**96.54**
Investment Funds: 1.94% (31 December 2024: 1.22%)			
Ireland: 1.94% (31 December 2024: 1.22%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	364,823	364,823	1.94
Total Ireland		**364,823**	**1.94**
Total Investment Funds		**364,823**	**1.94**
Total Value of Investments		**18,532,443**	**98.48**
Total financial assets at fair value through profit or loss		**18,532,443**	**98.48**
Cash and cash equivalents		95,677	0.51
Current assets		197,171	1.05
Total assets		**18,825,291**	**100.04**
Current liabilities		(7,701)	(0.04)
Net assets attributable to holders of redeemable participating Shares		**18,817,590**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.44
Other assets	1.56
	100.00

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco US Treasury Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.07% (31 December 2024: 100.09%)			
United States: 98.07% (31 December 2024: 100.09%)			
United States Treasury Note/Bond 4.125% 15/06/2026	2,155,000	2,157,694	0.29
United States Treasury Note/Bond 0.875% 30/06/2026	2,264,000	2,195,019	0.29
United States Treasury Note/Bond 1.875% 30/06/2026	1,492,000	1,460,994	0.19
United States Treasury Note/Bond 4.625% 30/06/2026	3,590,000	3,610,895	0.48
United States Treasury Note/Bond 4.5% 15/07/2026	2,105,000	2,116,018	0.28
United States Treasury Note/Bond 0.625% 31/07/2026	2,909,000	2,806,276	0.37
United States Treasury Note/Bond 1.875% 31/07/2026	1,441,000	1,409,028	0.19
United States Treasury Note/Bond 4.375% 31/07/2026	3,455,000	3,468,901	0.46
United States Treasury Note/Bond 1.5% 15/08/2026	3,376,000	3,284,874	0.44
United States Treasury Note/Bond 4.375% 15/08/2026	2,613,000	2,624,330	0.35
United States Treasury Note/Bond 6.75% 15/08/2026	172,900	177,905	0.02
United States Treasury Note/Bond 0.75% 31/08/2026	3,622,000	3,490,844	0.46
United States Treasury Note/Bond 1.375% 31/08/2026	1,336,000	1,297,068	0.17
United States Treasury Note/Bond 3.75% 31/08/2026	3,935,000	3,925,470	0.52
United States Treasury Note/Bond 4.625% 15/09/2026	2,260,000	2,278,362	0.30
United States Treasury Note/Bond 0.875% 30/09/2026	3,489,000	3,360,752	0.45
United States Treasury Note/Bond 1.625% 30/09/2026	255,000	247,978	0.03
United States Treasury Note/Bond 3.5% 30/09/2026	4,340,000	4,317,961	0.57
United States Treasury Note/Bond 4.625% 15/10/2026	2,960,000	2,986,594	0.40
United States Treasury Note/Bond 1.125% 31/10/2026	3,571,000	3,443,783	0.46
United States Treasury Note/Bond 1.625% 31/10/2026	1,443,000	1,401,006	0.19
United States Treasury Note/Bond 4.125% 31/10/2026	3,785,000	3,795,645	0.50
United States Treasury Note/Bond 2% 15/11/2026	3,164,000	3,085,024	0.41
United States Treasury Note/Bond 4.625% 15/11/2026	2,140,000	2,160,982	0.29
United States Treasury Note/Bond 6.5% 15/11/2026	245,900	254,968	0.03
United States Treasury Note/Bond 1.25% 30/11/2026	3,628,000	3,498,469	0.46
United States Treasury Note/Bond 1.625% 30/11/2026	1,339,000	1,298,307	0.17
United States Treasury Note/Bond 4.25% 30/11/2026	3,305,000	3,322,300	0.44
United States Treasury Note/Bond 4.375% 15/12/2026	2,360,000	2,377,700	0.32
United States Treasury Note/Bond 1.25% 31/12/2026	3,586,000	3,452,085	0.46
United States Treasury Note/Bond 1.75% 31/12/2026	1,045,000	1,013,487	0.13
United States Treasury Note/Bond 4.25% 31/12/2026	4,190,000	4,214,878	0.56
United States Treasury Note/Bond 4% 15/01/2027	2,754,000	2,760,670	0.37
United States Treasury Note/Bond 4.125% 31/01/2027	3,795,000	3,812,789	0.51
United States Treasury Note/Bond 2.25% 15/02/2027	2,465,000	2,404,819	0.32
United States Treasury Note/Bond 4.125% 15/02/2027	3,055,000	3,069,798	0.41
United States Treasury Note/Bond 6.625% 15/02/2027	227,200	237,477	0.03
United States Treasury Note/Bond 1.125% 28/02/2027	452,000	432,666	0.06
United States Treasury Note/Bond 1.875% 28/02/2027	3,254,000	3,153,965	0.42
United States Treasury Note/Bond 4.125% 28/02/2027	3,490,000	3,508,541	0.47
United States Treasury Note/Bond 4.25% 15/03/2027	2,590,000	2,609,830	0.35
United States Treasury Note/Bond 0.625% 31/03/2027	1,092,000	1,034,414	0.14
United States Treasury Note/Bond 2.5% 31/03/2027	2,686,000	2,628,713	0.35
United States Treasury Note/Bond 3.875% 31/03/2027	3,785,000	3,791,358	0.50
United States Treasury Note/Bond 4.5% 15/04/2027	3,785,000	3,832,165	0.51
United States Treasury Note/Bond 0.5% 30/04/2027	1,041,000	981,671	0.13
United States Treasury Note/Bond 2.75% 30/04/2027	3,037,000	2,983,141	0.40
United States Treasury Note/Bond 3.75% 30/04/2027	3,735,000	3,734,708	0.50
United States Treasury Note/Bond 2.375% 15/05/2027	3,410,000	3,325,682	0.44
United States Treasury Note/Bond 4.5% 15/05/2027	3,635,000	3,682,993	0.49
United States Treasury Note/Bond 0.5% 31/05/2027	2,186,000	2,056,462	0.27
United States Treasury Note/Bond 2.625% 31/05/2027	2,344,000	2,295,747	0.30
United States Treasury Note/Bond 3.875% 31/05/2027	4,040,000	4,049,627	0.54
United States Treasury Note/Bond 4.625% 15/06/2027	2,935,000	2,983,840	0.40
United States Treasury Note/Bond 0.5% 30/06/2027	1,943,000	1,823,232	0.24
United States Treasury Note/Bond 3.25% 30/06/2027	2,410,000	2,388,348	0.32
United States Treasury Note/Bond 4.375% 15/07/2027	3,105,000	3,143,812	0.42
United States Treasury Note/Bond 0.375% 31/07/2027	1,796,000	1,676,173	0.22
United States Treasury Note/Bond 2.75% 31/07/2027	2,878,000	2,821,789	0.37
United States Treasury Note/Bond 2.25% 15/08/2027	2,743,000	2,660,710	0.35
United States Treasury Note/Bond 3.75% 15/08/2027	3,200,000	3,201,500	0.42
United States Treasury Note/Bond 6.375% 15/08/2027	232,000	244,144	0.03
United States Treasury Note/Bond 0.5% 31/08/2027	1,670,000	1,559,102	0.21
United States Treasury Note/Bond 3.125% 31/08/2027	2,821,000	2,786,399	0.37
United States Treasury Note/Bond 3.375% 15/09/2027	2,650,000	2,631,781	0.35
United States Treasury Note/Bond 0.375% 30/09/2027	3,012,000	2,796,924	0.37
United States Treasury Note/Bond 4.125% 30/09/2027	2,808,000	2,833,667	0.38
United States Treasury Note/Bond 3.875% 15/10/2027	3,200,000	3,211,250	0.43

Invesco US Treasury Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.07% (31 December 2024: 100.09%) (continued)			
United States: 98.07% (31 December 2024: 100.09%) (continued)			
United States Treasury Note/Bond 0.5% 31/10/2027	2,926,000	2,717,522	0.36
United States Treasury Note/Bond 4.125% 31/10/2027	2,704,000	2,728,716	0.36
United States Treasury Note/Bond 2.25% 15/11/2027	2,785,000	2,692,964	0.36
United States Treasury Note/Bond 4.125% 15/11/2027	2,835,000	2,861,357	0.38
United States Treasury Note/Bond 6.125% 15/11/2027	378,000	397,904	0.05
United States Treasury Note/Bond 0.625% 30/11/2027	3,130,000	2,909,677	0.39
United States Treasury Note/Bond 3.875% 30/11/2027	2,656,000	2,666,167	0.35
United States Treasury Note/Bond 4% 15/12/2027	3,565,000	3,590,345	0.48
United States Treasury Note/Bond 0.625% 31/12/2027	3,036,000	2,814,467	0.37
United States Treasury Note/Bond 3.875% 31/12/2027	2,405,000	2,415,146	0.32
United States Treasury Note/Bond 4.25% 15/01/2028	3,450,000	3,495,012	0.46
United States Treasury Note/Bond 0.75% 31/01/2028	2,756,000	2,556,836	0.34
United States Treasury Note/Bond 3.5% 31/01/2028	2,704,000	2,690,480	0.36
United States Treasury Note/Bond 2.75% 15/02/2028	3,283,000	3,204,772	0.43
United States Treasury Note/Bond 4.25% 15/02/2028	2,990,000	3,030,645	0.40
United States Treasury Note/Bond 1.125% 29/02/2028	3,512,000	3,283,994	0.44
United States Treasury Note/Bond 4% 29/02/2028	2,704,000	2,724,280	0.36
United States Treasury Note/Bond 3.875% 15/03/2028	2,665,000	2,677,909	0.36
United States Treasury Note/Bond 1.25% 31/03/2028	2,948,000	2,760,526	0.37
United States Treasury Note/Bond 3.625% 31/03/2028	2,706,000	2,701,349	0.36
United States Treasury Note/Bond 3.75% 15/04/2028	2,995,000	2,998,978	0.40
United States Treasury Note/Bond 1.25% 30/04/2028	2,837,000	2,651,708	0.35
United States Treasury Note/Bond 3.5% 30/04/2028	2,705,000	2,690,418	0.36
United States Treasury Note/Bond 2.875% 15/05/2028	3,927,000	3,839,256	0.51
United States Treasury Note/Bond 3.75% 15/05/2028	3,400,000	3,405,578	0.45
United States Treasury Note/Bond 1.25% 31/05/2028	3,295,000	3,073,875	0.41
United States Treasury Note/Bond 3.625% 31/05/2028	2,240,000	2,235,275	0.30
United States Treasury Note/Bond 1.25% 30/06/2028	3,082,000	2,869,390	0.38
United States Treasury Note/Bond 4% 30/06/2028	1,890,000	1,906,242	0.25
United States Treasury Note/Bond 1% 31/07/2028	3,834,000	3,534,768	0.47
United States Treasury Note/Bond 4.125% 31/07/2028	2,110,000	2,135,551	0.28
United States Treasury Note/Bond 2.875% 15/08/2028	3,756,000	3,663,861	0.49
United States Treasury Note/Bond 5.5% 15/08/2028	373,000	392,641	0.05
United States Treasury Note/Bond 1.125% 31/08/2028	3,434,000	3,171,084	0.42
United States Treasury Note/Bond 4.375% 31/08/2028	2,890,000	2,947,123	0.39
United States Treasury Note/Bond 1.25% 30/09/2028	2,882,000	2,666,525	0.35
United States Treasury Note/Bond 4.625% 30/09/2028	3,085,000	3,170,802	0.42
United States Treasury Note/Bond 1.375% 31/10/2028	3,312,000	3,070,845	0.41
United States Treasury Note/Bond 4.875% 31/10/2028	3,420,000	3,543,173	0.47
United States Treasury Note/Bond 3.125% 15/11/2028	3,761,000	3,690,775	0.49
United States Treasury Note/Bond 5.25% 15/11/2028	374,000	391,268	0.05
United States Treasury Note/Bond 1.5% 30/11/2028	3,137,000	2,915,694	0.39
United States Treasury Note/Bond 4.375% 30/11/2028	2,480,000	2,532,119	0.34
United States Treasury Note/Bond 1.375% 31/12/2028	2,465,000	2,277,429	0.30
United States Treasury Note/Bond 3.75% 31/12/2028	3,435,000	3,438,220	0.46
United States Treasury Note/Bond 1.75% 31/01/2029	3,334,000	3,114,946	0.41
United States Treasury Note/Bond 4% 31/01/2029	3,491,000	3,522,910	0.47
United States Treasury Note/Bond 2.625% 15/02/2029	3,525,000	3,394,465	0.45
United States Treasury Note/Bond 5.25% 15/02/2029	90,000	94,725	0.01
United States Treasury Note/Bond 1.875% 28/02/2029	2,194,000	2,056,189	0.27
United States Treasury Note/Bond 4.25% 28/02/2029	4,011,000	4,082,446	0.54
United States Treasury Note/Bond 2.375% 31/03/2029	2,437,000	2,322,194	0.31
United States Treasury Note/Bond 4.125% 31/03/2029	3,685,000	3,735,381	0.50
United States Treasury Note/Bond 2.875% 30/04/2029	2,719,000	2,636,155	0.35
United States Treasury Note/Bond 4.625% 30/04/2029	3,880,000	4,001,856	0.53
United States Treasury Note/Bond 2.375% 15/05/2029	3,160,000	3,006,197	0.40
United States Treasury Note/Bond 2.75% 31/05/2029	2,019,000	1,947,073	0.26
United States Treasury Note/Bond 4.5% 31/05/2029	3,550,000	3,647,348	0.48
United States Treasury Note/Bond 3.25% 30/06/2029	2,177,000	2,137,542	0.28
United States Treasury Note/Bond 4.25% 30/06/2029	4,130,000	4,207,437	0.56
United States Treasury Note/Bond 2.625% 31/07/2029	2,325,000	2,227,096	0.30
United States Treasury Note/Bond 4% 31/07/2029	4,045,000	4,083,238	0.54
United States Treasury Note/Bond 1.625% 15/08/2029	2,863,000	2,636,644	0.35
United States Treasury Note/Bond 6.125% 15/08/2029	254,000	276,463	0.04
United States Treasury Note/Bond 3.125% 31/08/2029	2,062,000	2,012,544	0.27
United States Treasury Note/Bond 3.625% 31/08/2029	4,010,000	3,990,577	0.53
United States Treasury Note/Bond 3.5% 30/09/2029	3,530,000	3,494,976	0.46
United States Treasury Note/Bond 3.875% 30/09/2029	2,259,000	2,269,589	0.30
United States Treasury Note/Bond 4% 31/10/2029	2,282,000	2,303,929	0.31
United States Treasury Note/Bond 4.125% 31/10/2029	3,950,000	4,007,090	0.53
United States Treasury Note/Bond 1.75% 15/11/2029	1,164,000	1,071,880	0.14

Invesco US Treasury Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.07% (31 December 2024: 100.09%) (continued)			
United States: 98.07% (31 December 2024: 100.09%) (continued)			
United States Treasury Note/Bond 3.875% 30/11/2029	2,165,000	2,174,810	0.29
United States Treasury Note/Bond 4.125% 30/11/2029	4,405,000	4,470,043	0.59
United States Treasury Note/Bond 3.875% 31/12/2029	1,289,000	1,294,539	0.17
United States Treasury Note/Bond 4.375% 31/12/2029	3,455,000	3,541,375	0.47
United States Treasury Note/Bond 3.5% 31/01/2030	1,322,000	1,306,714	0.17
United States Treasury Note/Bond 4.25% 31/01/2030	3,855,000	3,931,799	0.52
United States Treasury Note/Bond 1.5% 15/02/2030	3,074,000	2,781,970	0.37
United States Treasury Note/Bond 4% 28/02/2030	5,690,000	5,746,455	0.76
United States Treasury Note/Bond 3.625% 31/03/2030	1,959,000	1,945,073	0.26
United States Treasury Note/Bond 4% 31/03/2030	3,745,000	3,780,402	0.50
United States Treasury Note/Bond 3.5% 30/04/2030	2,100,000	2,073,094	0.28
United States Treasury Note/Bond 3.875% 30/04/2030	4,050,000	4,066,770	0.54
United States Treasury Note/Bond 0.625% 15/05/2030	5,085,000	4,375,484	0.58
United States Treasury Note/Bond 6.25% 15/05/2030	334,000	369,592	0.05
United States Treasury Note/Bond 3.75% 31/05/2030	2,190,000	2,185,209	0.29
United States Treasury Note/Bond 4% 31/05/2030	4,005,000	4,044,424	0.54
United States Treasury Note/Bond 3.75% 30/06/2030	1,640,000	1,636,028	0.22
United States Treasury Note/Bond 4% 31/07/2030	1,962,000	1,979,321	0.26
United States Treasury Note/Bond 0.625% 15/08/2030	5,998,000	5,115,169	0.68
United States Treasury Note/Bond 4.125% 31/08/2030	2,265,000	2,297,913	0.30
United States Treasury Note/Bond 4.625% 30/09/2030	1,860,000	1,930,186	0.26
United States Treasury Note/Bond 4.875% 31/10/2030	2,292,000	2,406,242	0.32
United States Treasury Note/Bond 0.875% 15/11/2030	6,206,000	5,324,069	0.71
United States Treasury Note/Bond 4.375% 30/11/2030	1,710,000	1,754,353	0.23
United States Treasury Note/Bond 3.75% 31/12/2030	2,593,000	2,580,643	0.34
United States Treasury Note/Bond 4% 31/01/2031	2,570,000	2,588,472	0.34
United States Treasury Note/Bond 1.125% 15/02/2031	5,945,000	5,144,283	0.68
United States Treasury Note/Bond 5.375% 15/02/2031	552,000	592,883	0.08
United States Treasury Note/Bond 4.25% 28/02/2031	2,090,000	2,130,494	0.28
United States Treasury Note/Bond 4.125% 31/03/2031	2,695,000	2,729,530	0.36
United States Treasury Note/Bond 4.625% 30/04/2031	2,170,000	2,253,409	0.30
United States Treasury Note/Bond 1.625% 15/05/2031	5,232,000	4,613,970	0.61
United States Treasury Note/Bond 4.625% 31/05/2031	2,630,000	2,730,885	0.36
United States Treasury Note/Bond 4.25% 30/06/2031	2,390,000	2,434,252	0.32
United States Treasury Note/Bond 4.125% 31/07/2031	1,960,000	1,982,816	0.26
United States Treasury Note/Bond 1.25% 15/08/2031	5,929,000	5,072,074	0.67
United States Treasury Note/Bond 3.75% 31/08/2031	2,655,000	2,630,317	0.35
United States Treasury Note/Bond 3.625% 30/09/2031	2,770,000	2,724,122	0.36
United States Treasury Note/Bond 4.125% 31/10/2031	2,655,000	2,683,002	0.36
United States Treasury Note/Bond 1.375% 15/11/2031	6,332,000	5,418,807	0.72
United States Treasury Note/Bond 4.125% 30/11/2031	2,770,000	2,798,566	0.37
United States Treasury Note/Bond 4.5% 31/12/2031	2,770,000	2,856,562	0.38
United States Treasury Note/Bond 4.375% 31/01/2032	2,830,000	2,897,655	0.38
United States Treasury Note/Bond 1.875% 15/02/2032	5,302,000	4,658,304	0.62
United States Treasury Note/Bond 4.125% 29/02/2032	2,455,000	2,478,016	0.33
United States Treasury Note/Bond 4.125% 31/03/2032	2,965,000	2,991,870	0.40
United States Treasury Note/Bond 4% 30/04/2032	2,025,000	2,027,848	0.27
United States Treasury Note/Bond 2.875% 15/05/2032	5,475,000	5,108,859	0.68
United States Treasury Note/Bond 4.125% 31/05/2032	2,255,000	2,274,379	0.30
United States Treasury Note/Bond 2.75% 15/08/2032	5,726,000	5,282,235	0.70
United States Treasury Note/Bond 4.125% 15/11/2032	5,260,000	5,296,163	0.70
United States Treasury Note/Bond 3.5% 15/02/2033	5,558,000	5,359,128	0.71
United States Treasury Note/Bond 3.375% 15/05/2033	5,650,000	5,386,922	0.71
United States Treasury Note/Bond 3.875% 15/08/2033	6,094,000	6,002,590	0.80
United States Treasury Note/Bond 4.5% 15/11/2033	6,550,000	6,729,102	0.89
United States Treasury Note/Bond 4% 15/02/2034	6,485,000	6,419,137	0.85
United States Treasury Note/Bond 4.375% 15/05/2034	6,705,000	6,810,813	0.90
United States Treasury Note/Bond 3.875% 15/08/2034	6,535,000	6,382,857	0.85
United States Treasury Note/Bond 4.25% 15/11/2034	6,710,000	6,733,066	0.89
United States Treasury Note/Bond 4.625% 15/02/2035	7,054,000	7,279,948	0.97
United States Treasury Note/Bond 4.25% 15/05/2035	2,180,000	2,183,747	0.29
United States Treasury Note/Bond 4.5% 15/02/2036	590,000	604,750	0.08
United States Treasury Note/Bond 4.75% 15/02/2037	380,000	395,497	0.05
United States Treasury Note/Bond 5% 15/05/2037	440,000	467,500	0.06
United States Treasury Note/Bond 4.375% 15/02/2038	426,000	425,268	0.06
United States Treasury Note/Bond 4.5% 15/05/2038	48,000	48,540	0.01
United States Treasury Note/Bond 3.5% 15/02/2039	379,000	341,929	0.05
United States Treasury Note/Bond 4.25% 15/05/2039	734,000	714,274	0.09
United States Treasury Note/Bond 4.5% 15/08/2039	440,000	438,212	0.06
United States Treasury Note/Bond 4.375% 15/11/2039	795,000	778,976	0.10
United States Treasury Note/Bond 4.625% 15/02/2040	581,000	584,177	0.08

Invesco US Treasury Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.07% (31 December 2024: 100.09%) (continued)			
United States: 98.07% (31 December 2024: 100.09%) (continued)			
United States Treasury Note/Bond 1.125% 15/05/2040	2,423,000	1,505,289	0.20
United States Treasury Note/Bond 4.375% 15/05/2040	980,000	957,491	0.13
United States Treasury Note/Bond 1.125% 15/08/2040	2,842,000	1,746,942	0.23
United States Treasury Note/Bond 3.875% 15/08/2040	771,000	709,079	0.09
United States Treasury Note/Bond 1.375% 15/11/2040	2,801,000	1,783,887	0.24
United States Treasury Note/Bond 4.25% 15/11/2040	560,000	536,637	0.07
United States Treasury Note/Bond 1.875% 15/02/2041	3,411,000	2,345,063	0.31
United States Treasury Note/Bond 4.75% 15/02/2041	1,054,000	1,067,340	0.14
United States Treasury Note/Bond 2.25% 15/05/2041	2,827,000	2,052,667	0.27
United States Treasury Note/Bond 4.375% 15/05/2041	697,000	675,219	0.09
United States Treasury Note/Bond 1.75% 15/08/2041	4,543,000	3,014,706	0.40
United States Treasury Note/Bond 3.75% 15/08/2041	1,014,000	908,164	0.12
United States Treasury Note/Bond 2% 15/11/2041	3,664,000	2,519,000	0.33
United States Treasury Note/Bond 3.125% 15/11/2041	736,000	603,290	0.08
United States Treasury Note/Bond 2.375% 15/02/2042	3,151,000	2,291,368	0.30
United States Treasury Note/Bond 3.125% 15/02/2042	586,000	478,231	0.06
United States Treasury Note/Bond 3% 15/05/2042	423,000	337,607	0.04
United States Treasury Note/Bond 3.25% 15/05/2042	2,475,000	2,047,289	0.27
United States Treasury Note/Bond 2.75% 15/08/2042	488,000	373,244	0.05
United States Treasury Note/Bond 3.375% 15/08/2042	2,333,000	1,957,897	0.26
United States Treasury Note/Bond 2.75% 15/11/2042	675,000	513,949	0.07
United States Treasury Note/Bond 4% 15/11/2042	2,518,000	2,296,888	0.30
United States Treasury Note/Bond 3.125% 15/02/2043	837,000	672,739	0.09
United States Treasury Note/Bond 3.875% 15/02/2043	1,688,000	1,511,024	0.20
United States Treasury Note/Bond 2.875% 15/05/2043	1,685,000	1,298,240	0.17
United States Treasury Note/Bond 3.875% 15/05/2043	2,445,000	2,184,073	0.29
United States Treasury Note/Bond 3.625% 15/08/2043	1,323,500	1,138,003	0.15
United States Treasury Note/Bond 4.375% 15/08/2043	2,200,000	2,097,563	0.28
United States Treasury Note/Bond 3.75% 15/11/2043	1,392,000	1,215,825	0.16
United States Treasury Note/Bond 4.75% 15/11/2043	2,710,000	2,707,036	0.36
United States Treasury Note/Bond 3.625% 15/02/2044	1,472,000	1,259,710	0.17
United States Treasury Note/Bond 4.5% 15/02/2044	1,730,000	1,671,883	0.22
United States Treasury Note/Bond 3.375% 15/05/2044	1,377,000	1,132,152	0.15
United States Treasury Note/Bond 4.625% 15/05/2044	2,220,000	2,177,334	0.29
United States Treasury Note/Bond 3.125% 15/08/2044	1,797,000	1,416,541	0.19
United States Treasury Note/Bond 4.125% 15/08/2044	2,225,000	2,039,004	0.27
United States Treasury Note/Bond 3% 15/11/2044	1,517,000	1,167,853	0.15
United States Treasury Note/Bond 4.625% 15/11/2044	2,640,000	2,584,725	0.34
United States Treasury Note/Bond 2.5% 15/02/2045	1,938,000	1,364,473	0.18
United States Treasury Note/Bond 4.75% 15/02/2045	2,000,000	1,989,687	0.26
United States Treasury Note/Bond 3% 15/05/2045	970,000	742,959	0.10
United States Treasury Note/Bond 5% 15/05/2045	880,000	904,062	0.12
United States Treasury Note/Bond 2.875% 15/08/2045	785,000	586,910	0.08
United States Treasury Note/Bond 3% 15/11/2045	384,000	292,500	0.04
United States Treasury Note/Bond 2.5% 15/02/2046	1,574,000	1,090,733	0.14
United States Treasury Note/Bond 2.5% 15/05/2046	1,543,000	1,065,393	0.14
United States Treasury Note/Bond 2.25% 15/08/2046	2,082,000	1,363,710	0.18
United States Treasury Note/Bond 2.875% 15/11/2046	878,000	646,427	0.09
United States Treasury Note/Bond 3% 15/02/2047	1,260,000	945,984	0.13
United States Treasury Note/Bond 3% 15/05/2047	1,171,000	876,786	0.12
United States Treasury Note/Bond 2.75% 15/08/2047	2,037,000	1,451,999	0.19
United States Treasury Note/Bond 2.75% 15/11/2047	1,965,000	1,397,299	0.19
United States Treasury Note/Bond 3% 15/02/2048	1,874,000	1,392,616	0.18
United States Treasury Note/Bond 3.125% 15/05/2048	2,738,000	2,077,457	0.28
United States Treasury Note/Bond 3% 15/08/2048	1,930,500	1,427,665	0.19
United States Treasury Note/Bond 3.375% 15/11/2048	2,917,000	2,307,620	0.31
United States Treasury Note/Bond 3% 15/02/2049	2,342,000	1,726,127	0.23
United States Treasury Note/Bond 2.875% 15/05/2049	2,738,000	1,965,798	0.26
United States Treasury Note/Bond 2.25% 15/08/2049	2,739,000	1,718,295	0.23
United States Treasury Note/Bond 2.375% 15/11/2049	2,367,000	1,522,647	0.20
United States Treasury Note/Bond 2% 15/02/2050	2,217,000	1,301,795	0.17
United States Treasury Note/Bond 1.25% 15/05/2050	3,418,000	1,642,242	0.22
United States Treasury Note/Bond 1.375% 15/08/2050	4,731,000	2,332,974	0.31
United States Treasury Note/Bond 1.625% 15/11/2050	2,789,000	1,469,890	0.19
United States Treasury Note/Bond 1.875% 15/02/2051	4,164,000	2,339,648	0.31
United States Treasury Note/Bond 2.375% 15/05/2051	4,488,000	2,846,374	0.38
United States Treasury Note/Bond 2% 15/08/2051	4,651,000	2,681,592	0.36
United States Treasury Note/Bond 1.875% 15/11/2051	3,850,000	2,142,766	0.28
United States Treasury Note/Bond 2.25% 15/02/2052	3,090,000	1,888,280	0.25
United States Treasury Note/Bond 2.875% 15/05/2052	3,574,000	2,516,319	0.33
United States Treasury Note/Bond 3% 15/08/2052	3,026,000	2,184,867	0.29

Invesco US Treasury Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.07% (31 December 2024: 100.09%) (continued)			
United States: 98.07% (31 December 2024: 100.09%) (continued)			
United States Treasury Note/Bond 4% 15/11/2052	2,718,000	2,377,401	0.32
United States Treasury Note/Bond 3.625% 15/02/2053	2,912,000	2,377,830	0.32
United States Treasury Note/Bond 3.625% 15/05/2053	2,750,000	2,243,398	0.30
United States Treasury Note/Bond 4.125% 15/08/2053	2,845,000	2,541,830	0.34
United States Treasury Note/Bond 4.75% 15/11/2053	4,215,000	4,178,119	0.55
United States Treasury Note/Bond 4.25% 15/02/2054	4,340,000	3,960,250	0.53
United States Treasury Note/Bond 4.625% 15/05/2054	4,185,000	4,065,989	0.54
United States Treasury Note/Bond 4.25% 15/08/2054	3,345,000	3,055,448	0.41
United States Treasury Note/Bond 4.5% 15/11/2054	3,940,000	3,756,544	0.50
United States Treasury Note/Bond 4.625% 15/02/2055	4,340,000	4,226,075	0.56
United States Treasury Note/Bond 4.75% 15/05/2055	1,360,000	1,352,562	0.18
United States Treasury Note/Bond - WI Reopening 4% 28/02/2030	4,146,000	3,999,270	0.53
Total United States		**739,030,505**	**98.07**
Total Bonds		**739,030,505**	**98.07**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**739,030,505**	**98.07**
Investment Funds: 0.03% (31 December 2024: 0.03%)			
Ireland: 0.03% (31 December 2024: 0.03%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	236,642	236,642	0.03
Total Ireland		**236,642**	**0.03**
Total Investment Funds		**236,642**	**0.03**
Total Value of Investments		**739,267,147**	**98.10**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.02%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	47,739,763	GBP	to Sell	64,396,161	USD	01/07/2025	BNY Mellon	1,024,024	0.13
Buy	195,307,340	EUR	to Sell	222,135,150	USD	01/07/2025	BNY Mellon	7,125,954	0.95
Buy	367,064	CHF	to Sell	448,362	USD	01/07/2025	BNY Mellon	12,773	0.00
Total unrealised gain on open forward foreign exchange contracts								**8,162,751**	**1.08**
Total financial assets at fair value through profit or loss								**747,429,898**	**99.18**
Cash and cash equivalents								666,547	0.09
Current assets								5,770,502	0.77
Total assets								**753,866,947**	**100.04**

Details of Forward Foreign Exchange Contracts (31 December 2024: (1.02%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	639,675	USD	to Sell	472,454	GBP	01/07/2025	BNY Mellon	(7,752)	(0.00)
Buy	10,618,348	USD	to Sell	9,229,626	EUR	01/07/2025	BNY Mellon	(215,829)	(0.03)
Total unrealised loss on open forward foreign exchange contracts								**(223,581)**	**(0.03)**
Total financial liabilities at fair value through profit or loss								**(223,581)**	**(0.03)**
Bank overdraft								(2)	(0.00)
Current liabilities								(47,806)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**753,595,558**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.06
Derivative instruments	1.08
Other assets	0.86
	100.00

Invesco US Treasury Bond 0-1 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.28% (31 December 2024: 99.98%)			
United States: 97.28% (31 December 2024: 99.98%)			
United States Treasury Note/Bond 3% 15/07/2025	10,346,000	10,339,130	1.98
United States Treasury Note/Bond 0.25% 31/07/2025	10,186,000	10,150,986	1.94
United States Treasury Note/Bond 2.875% 31/07/2025	5,221,000	5,213,658	1.00
United States Treasury Note/Bond 4.75% 31/07/2025	8,857,000	8,858,384	1.69
United States Treasury Note/Bond 2% 15/08/2025	12,533,000	12,493,345	2.39
United States Treasury Note/Bond 3.125% 15/08/2025	9,246,000	9,229,386	1.77
United States Treasury Note/Bond 6.875% 15/08/2025	850,000	852,424	0.16
United States Treasury Note/Bond 0.25% 31/08/2025	10,853,000	10,776,266	2.06
United States Treasury Note/Bond 2.75% 31/08/2025	5,628,000	5,611,292	1.07
United States Treasury Note/Bond 5% 31/08/2025	10,686,000	10,693,931	2.05
United States Treasury Note/Bond 3.5% 15/09/2025	10,170,000	10,159,671	1.94
United States Treasury Note/Bond 0.25% 30/09/2025	13,486,000	13,350,613	2.55
United States Treasury Note/Bond 3% 30/09/2025	5,256,000	5,238,343	1.00
United States Treasury Note/Bond 5% 30/09/2025	11,971,000	11,989,705	2.29
United States Treasury Note/Bond 4.25% 15/10/2025	10,165,000	10,161,426	1.94
United States Treasury Note/Bond 0.25% 31/10/2025	13,010,000	12,836,194	2.46
United States Treasury Note/Bond 3% 31/10/2025	4,326,000	4,307,074	0.82
United States Treasury Note/Bond 5% 31/10/2025	12,134,000	12,159,595	2.33
United States Treasury Note/Bond 2.25% 15/11/2025	14,265,000	14,154,669	2.71
United States Treasury Note/Bond 4.5% 15/11/2025	10,238,000	10,241,999	1.96
United States Treasury Note/Bond 0.375% 30/11/2025	11,304,000	11,122,076	2.13
United States Treasury Note/Bond 2.875% 30/11/2025	4,957,000	4,927,955	0.94
United States Treasury Note/Bond 4.875% 30/11/2025	11,563,000	11,587,391	2.22
United States Treasury Note/Bond 4% 15/12/2025	9,557,000	9,549,534	1.83
United States Treasury Note/Bond 0.375% 31/12/2025	13,888,000	13,624,887	2.61
United States Treasury Note/Bond 2.625% 31/12/2025	4,999,000	4,959,555	0.95
United States Treasury Note/Bond 4.25% 31/12/2025	13,944,000	13,944,000	2.67
United States Treasury Note/Bond 3.875% 15/01/2026	9,594,000	9,580,508	1.83
United States Treasury Note/Bond 0.375% 31/01/2026	14,563,000	14,241,021	2.72
United States Treasury Note/Bond 2.625% 31/01/2026	6,526,000	6,465,583	1.24
United States Treasury Note/Bond 4.25% 31/01/2026	14,412,000	14,412,000	2.76
United States Treasury Note/Bond 1.625% 15/02/2026	12,551,000	12,353,420	2.36
United States Treasury Note/Bond 4% 15/02/2026	9,384,000	9,371,903	1.79
United States Treasury Note/Bond 6% 15/02/2026	1,521,000	1,536,091	0.29
United States Treasury Note/Bond 0.5% 28/02/2026	13,936,000	13,601,754	2.60
United States Treasury Note/Bond 2.5% 28/02/2026	6,214,000	6,145,306	1.18
United States Treasury Note/Bond 4.625% 28/02/2026	14,741,000	14,782,459	2.83
United States Treasury Note/Bond 4.625% 15/03/2026	10,149,000	10,184,284	1.95
United States Treasury Note/Bond 0.75% 31/03/2026	13,051,000	12,728,803	2.44
United States Treasury Note/Bond 2.25% 31/03/2026	5,907,000	5,826,932	1.11
United States Treasury Note/Bond 4.5% 31/03/2026	15,836,000	15,878,683	3.04
United States Treasury Note/Bond 3.75% 15/04/2026	10,238,000	10,211,605	1.95
United States Treasury Note/Bond 0.75% 30/04/2026	13,362,000	12,999,764	2.49
United States Treasury Note/Bond 2.375% 30/04/2026	4,699,000	4,633,655	0.89
United States Treasury Note/Bond 4.875% 30/04/2026	17,316,000	17,424,901	3.33
United States Treasury Note/Bond 1.625% 15/05/2026	11,907,000	11,659,558	2.23
United States Treasury Note/Bond 3.625% 15/05/2026	8,841,000	8,807,846	1.69
United States Treasury Note/Bond 0.75% 31/05/2026	14,141,000	13,723,399	2.63
United States Treasury Note/Bond 2.125% 31/05/2026	5,834,000	5,733,044	1.10
United States Treasury Note/Bond 4.875% 31/05/2026	17,493,000	17,618,048	3.37
Total United States		**508,454,056**	**97.28**
Total Bonds		**508,454,056**	**97.28**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**508,454,056**	**97.28**
Investment Funds: 0.04% (31 December 2024: 0.03%)			
Ireland: 0.04% (31 December 2024: 0.03%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	205,855	205,855	0.04
Total Ireland		**205,855**	**0.04**
Total Investment Funds		**205,855**	**0.04**
Total Value of Investments		**508,659,911**	**97.32**

Invesco US Treasury Bond 0-1 Year UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.01%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	5,240,616,616	MXN	to Sell	269,277,634	USD	01/07/2025	BNY Mellon	8,121,110	1.56
Buy	98,077,496	GBP	to Sell	132,365,025	USD	01/07/2025	BNY Mellon	2,035,472	0.39
Buy	8,670,566	EUR	to Sell	9,876,640	USD	01/07/2025	BNY Mellon	301,284	0.05
Total unrealised gain on open forward foreign exchange contracts								**10,457,866**	**2.00**
Total financial assets at fair value through profit or loss								**519,117,777**	**99.32**
Cash and cash equivalents								387,999	0.07
Current assets								3,432,173	0.66
Total assets								**522,937,949**	**100.05**

Details of Forward Foreign Exchange Contracts (31 December 2024: (1.61%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	17,606,598	USD	to Sell	12,995,020	GBP	01/07/2025	BNY Mellon	(201,127)	(0.04)
Buy	595,967	USD	to Sell	11,461,818	MXN	01/07/2025	BNY Mellon	(10,736)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(211,863)**	**(0.04)**
Total financial liabilities at fair value through profit or loss								**(211,863)**	**(0.04)**
Bank overdraft								(7)	(0.00)
Current liabilities								(36,889)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**522,689,190**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.27
Derivative instruments	2.00
Other assets	0.73
	100.00

Invesco US Treasury Bond 1-3 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.16% (31 December 2024: 98.42%)			
United States: 98.16% (31 December 2024: 98.42%)			
United States Treasury Note/Bond 4.125% 15/06/2026	1,632,000	1,634,040	0.87
United States Treasury Note/Bond 0.875% 30/06/2026	2,131,000	2,066,071	1.10
United States Treasury Note/Bond 1.875% 30/06/2026	932,100	912,730	0.48
United States Treasury Note/Bond 4.625% 30/06/2026	2,889,000	2,905,815	1.54
United States Treasury Note/Bond 4.5% 15/07/2026	1,509,000	1,516,899	0.80
United States Treasury Note/Bond 0.625% 31/07/2026	2,275,000	2,194,664	1.16
United States Treasury Note/Bond 1.875% 31/07/2026	1,115,000	1,090,261	0.58
United States Treasury Note/Bond 4.375% 31/07/2026	2,490,000	2,500,018	1.33
United States Treasury Note/Bond 1.5% 15/08/2026	2,291,000	2,229,161	1.18
United States Treasury Note/Bond 4.375% 15/08/2026	1,695,000	1,702,349	0.90
United States Treasury Note/Bond 6.75% 15/08/2026	205,000	210,934	0.11
United States Treasury Note/Bond 0.75% 31/08/2026	2,595,000	2,501,033	1.33
United States Treasury Note/Bond 1.375% 31/08/2026	925,000	898,045	0.48
United States Treasury Note/Bond 3.75% 31/08/2026	2,790,000	2,783,243	1.48
United States Treasury Note/Bond 4.625% 15/09/2026	1,600,000	1,613,000	0.86
United States Treasury Note/Bond 0.875% 30/09/2026	2,317,000	2,231,832	1.18
United States Treasury Note/Bond 1.625% 30/09/2026	710,000	690,447	0.37
United States Treasury Note/Bond 3.5% 30/09/2026	2,855,000	2,840,502	1.51
United States Treasury Note/Bond 4.625% 15/10/2026	1,875,000	1,891,846	1.00
United States Treasury Note/Bond 1.125% 31/10/2026	2,335,000	2,251,816	1.19
United States Treasury Note/Bond 1.625% 31/10/2026	1,015,000	985,462	0.52
United States Treasury Note/Bond 4.125% 31/10/2026	3,015,000	3,023,480	1.60
United States Treasury Note/Bond 2% 15/11/2026	1,997,000	1,947,153	1.03
United States Treasury Note/Bond 4.625% 15/11/2026	1,755,000	1,772,207	0.94
United States Treasury Note/Bond 6.5% 15/11/2026	90,000	93,319	0.05
United States Treasury Note/Bond 1.25% 30/11/2026	2,294,000	2,212,097	1.17
United States Treasury Note/Bond 1.625% 30/11/2026	805,000	780,536	0.41
United States Treasury Note/Bond 4.25% 30/11/2026	2,620,000	2,633,714	1.40
United States Treasury Note/Bond 4.375% 15/12/2026	1,845,000	1,858,837	0.99
United States Treasury Note/Bond 1.25% 31/12/2026	2,433,000	2,342,143	1.24
United States Treasury Note/Bond 1.75% 31/12/2026	915,000	887,407	0.47
United States Treasury Note/Bond 4.25% 31/12/2026	2,620,000	2,635,556	1.40
United States Treasury Note/Bond 4% 15/01/2027	2,075,000	2,080,025	1.10
United States Treasury Note/Bond 4.125% 31/01/2027	2,804,000	2,817,144	1.49
United States Treasury Note/Bond 2.25% 15/02/2027	2,025,000	1,975,561	1.05
United States Treasury Note/Bond 4.125% 15/02/2027	2,160,000	2,170,462	1.15
United States Treasury Note/Bond 6.625% 15/02/2027	180,000	188,142	0.10
United States Treasury Note/Bond 1.125% 28/02/2027	545,000	521,688	0.28
United States Treasury Note/Bond 1.875% 28/02/2027	2,060,000	1,996,671	1.06
United States Treasury Note/Bond 4.125% 28/02/2027	3,015,000	3,031,017	1.61
United States Treasury Note/Bond 4.25% 15/03/2027	2,390,000	2,408,298	1.28
United States Treasury Note/Bond 0.625% 31/03/2027	885,000	838,330	0.45
United States Treasury Note/Bond 2.5% 31/03/2027	2,045,000	2,001,384	1.06
United States Treasury Note/Bond 3.875% 31/03/2027	2,960,000	2,964,972	1.57
United States Treasury Note/Bond 4.5% 15/04/2027	2,269,000	2,297,274	1.22
United States Treasury Note/Bond 0.5% 30/04/2027	1,274,000	1,201,392	0.64
United States Treasury Note/Bond 2.75% 30/04/2027	2,179,000	2,140,357	1.14
United States Treasury Note/Bond 3.75% 30/04/2027	2,965,000	2,964,768	1.57
United States Treasury Note/Bond 2.375% 15/05/2027	2,198,000	2,143,651	1.14
United States Treasury Note/Bond 4.5% 15/05/2027	2,309,000	2,339,486	1.24
United States Treasury Note/Bond 0.5% 31/05/2027	1,235,000	1,161,817	0.62
United States Treasury Note/Bond 2.625% 31/05/2027	2,026,000	1,984,293	1.05
United States Treasury Note/Bond 3.875% 31/05/2027	2,620,000	2,626,243	1.39
United States Treasury Note/Bond 4.625% 15/06/2027	2,170,000	2,206,110	1.17
United States Treasury Note/Bond 0.5% 30/06/2027	1,450,000	1,360,621	0.72
United States Treasury Note/Bond 3.25% 30/06/2027	1,895,000	1,877,975	1.00
United States Treasury Note/Bond 4.375% 15/07/2027	2,360,000	2,389,500	1.27
United States Treasury Note/Bond 0.375% 31/07/2027	1,720,000	1,605,244	0.85
United States Treasury Note/Bond 2.75% 31/07/2027	1,864,000	1,827,594	0.97
United States Treasury Note/Bond 2.25% 15/08/2027	1,990,000	1,930,300	1.02
United States Treasury Note/Bond 3.75% 15/08/2027	2,269,000	2,270,064	1.20
United States Treasury Note/Bond 6.375% 15/08/2027	95,000	99,973	0.05
United States Treasury Note/Bond 0.5% 31/08/2027	1,460,000	1,363,047	0.72
United States Treasury Note/Bond 3.125% 31/08/2027	1,830,000	1,807,554	0.96
United States Treasury Note/Bond 3.375% 15/09/2027	2,299,000	2,283,194	1.21
United States Treasury Note/Bond 0.375% 30/09/2027	2,177,000	2,021,549	1.07
United States Treasury Note/Bond 4.125% 30/09/2027	1,800,000	1,816,453	0.96
United States Treasury Note/Bond 3.875% 15/10/2027	2,570,000	2,579,035	1.37
United States Treasury Note/Bond 0.5% 31/10/2027	2,120,000	1,968,950	1.04
United States Treasury Note/Bond 4.125% 31/10/2027	1,565,000	1,579,305	0.84
United States Treasury Note/Bond 2.25% 15/11/2027	2,018,000	1,951,311	1.04
United States Treasury Note/Bond 4.125% 15/11/2027	2,169,000	2,189,165	1.16
United States Treasury Note/Bond 6.125% 15/11/2027	330,000	347,377	0.18
United States Treasury Note/Bond 0.625% 30/11/2027	2,085,000	1,938,236	1.03

Invesco US Treasury Bond 1-3 Year UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.16% (31 December 2024: 98.42%) (continued)			
United States: 98.16% (31 December 2024: 98.42%) (continued)			
United States Treasury Note/Bond 3.875% 30/11/2027	1,525,000	1,530,838	0.81
United States Treasury Note/Bond 4% 15/12/2027	2,374,000	2,390,878	1.27
United States Treasury Note/Bond 0.625% 31/12/2027	2,265,000	2,099,726	1.11
United States Treasury Note/Bond 3.875% 31/12/2027	1,725,000	1,732,277	0.92
United States Treasury Note/Bond 4.25% 15/01/2028	2,340,000	2,370,530	1.26
United States Treasury Note/Bond 0.75% 31/01/2028	2,500,000	2,319,336	1.23
United States Treasury Note/Bond 3.5% 31/01/2028	1,960,000	1,950,200	1.03
United States Treasury Note/Bond 2.75% 15/02/2028	2,245,000	2,191,506	1.16
United States Treasury Note/Bond 4.25% 15/02/2028	2,355,000	2,387,013	1.27
United States Treasury Note/Bond 1.125% 29/02/2028	2,500,000	2,337,695	1.24
United States Treasury Note/Bond 4% 29/02/2028	1,955,000	1,969,662	1.05
United States Treasury Note/Bond 3.875% 15/03/2028	2,405,000	2,416,649	1.28
United States Treasury Note/Bond 1.25% 31/03/2028	2,235,000	2,092,868	1.11
United States Treasury Note/Bond 3.625% 31/03/2028	1,705,000	1,702,070	0.90
United States Treasury Note/Bond 3.75% 15/04/2028	2,170,000	2,172,882	1.15
United States Treasury Note/Bond 1.25% 30/04/2028	2,745,000	2,565,717	1.36
United States Treasury Note/Bond 3.5% 30/04/2028	1,655,000	1,646,078	0.87
United States Treasury Note/Bond 2.875% 15/05/2028	2,555,000	2,497,912	1.33
United States Treasury Note/Bond 3.75% 15/05/2028	2,345,000	2,348,847	1.25
United States Treasury Note/Bond 1.25% 31/05/2028	2,495,000	2,327,562	1.23
United States Treasury Note/Bond 3.625% 31/05/2028	1,745,000	1,741,319	0.92
United States Treasury Note/Bond - WI Reopening 4% 28/02/2030	3,325,000	3,207,326	1.70
Total United States		**185,101,040**	**98.16**
Total Bonds		**185,101,040**	**98.16**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**185,101,040**	**98.16**
Investment Funds: 0.10% (31 December 2024: 0.10%)			
Ireland: 0.10% (31 December 2024: 0.10%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	186,451	186,451	0.10
Total Ireland		**186,451**	**0.10**
Total Investment Funds		**186,451**	**0.10**
Total Value of Investments		**185,287,491**	**98.26**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.02%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	7,008,810	GBP	to Sell	9,454,563	USD	01/07/2025	BNY Mellon	149,959	0.08
Buy	46,111,591	EUR	to Sell	52,456,156	USD	01/07/2025	BNY Mellon	1,671,837	0.89
Total unrealised gain on open forward foreign exchange contracts								**1,821,796**	**0.97**
Total financial assets at fair value through profit or loss								**187,109,287**	**99.23**
Cash and cash equivalents								240,842	0.13
Current assets								1,248,466	0.66
Total assets								**188,598,595**	**100.02**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.59%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	88,992	USD	to Sell	65,728	GBP	01/07/2025	BNY Mellon	(1,078)	(0.00)
Buy	635,714	USD	to Sell	552,037	EUR	01/07/2025	BNY Mellon	(12,294)	(0.01)
Total unrealised loss on open forward foreign exchange contracts								**(13,372)**	**(0.01)**
Total financial liabilities at fair value through profit or loss								**(13,372)**	**(0.01)**
Bank overdraft								(383)	(0.00)
Current liabilities								(11,576)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**188,573,264**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.24
Derivative instruments	0.97
Other assets	0.79
	100.00

Invesco US Treasury Bond 3-7 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.49% (31 December 2024: 99.88%)			
United States: 98.49% (31 December 2024: 99.88%)			
United States Treasury Note/Bond 1.25% 30/06/2028	3,056,000	2,845,184	1.15
United States Treasury Note/Bond 4% 30/06/2028	2,031,000	2,048,454	0.83
United States Treasury Note/Bond 1% 31/07/2028	2,881,000	2,656,147	1.08
United States Treasury Note/Bond 4.125% 31/07/2028	2,120,000	2,145,672	0.87
United States Treasury Note/Bond 2.875% 15/08/2028	3,005,000	2,931,284	1.19
United States Treasury Note/Bond 5.5% 15/08/2028	245,000	257,901	0.10
United States Treasury Note/Bond 1.125% 31/08/2028	3,200,000	2,955,000	1.20
United States Treasury Note/Bond 4.375% 31/08/2028	2,305,000	2,350,560	0.95
United States Treasury Note/Bond 1.25% 30/09/2028	3,270,000	3,025,516	1.23
United States Treasury Note/Bond 4.625% 30/09/2028	2,610,000	2,682,591	1.09
United States Treasury Note/Bond 1.375% 31/10/2028	2,848,000	2,640,630	1.07
United States Treasury Note/Bond 4.875% 31/10/2028	2,490,000	2,579,679	1.05
United States Treasury Note/Bond 3.125% 15/11/2028	3,189,000	3,129,455	1.27
United States Treasury Note/Bond 5.25% 15/11/2028	362,000	378,714	0.15
United States Treasury Note/Bond 1.5% 30/11/2028	2,707,000	2,516,030	1.02
United States Treasury Note/Bond 4.375% 30/11/2028	2,904,000	2,965,029	1.20
United States Treasury Note/Bond 1.375% 31/12/2028	2,665,000	2,462,210	1.00
United States Treasury Note/Bond 3.75% 31/12/2028	3,095,000	3,097,902	1.26
United States Treasury Note/Bond 1.75% 31/01/2029	2,820,000	2,634,717	1.07
United States Treasury Note/Bond 4% 31/01/2029	3,231,800	3,261,341	1.32
United States Treasury Note/Bond 2.625% 15/02/2029	3,087,000	2,972,684	1.21
United States Treasury Note/Bond 5.25% 15/02/2029	185,000	194,712	0.08
United States Treasury Note/Bond 1.875% 28/02/2029	2,657,600	2,490,669	1.01
United States Treasury Note/Bond 4.25% 28/02/2029	3,030,000	3,083,972	1.25
United States Treasury Note/Bond 2.375% 31/03/2029	2,503,000	2,385,085	0.97
United States Treasury Note/Bond 4.125% 31/03/2029	3,350,000	3,395,801	1.38
United States Treasury Note/Bond 2.875% 30/04/2029	2,304,000	2,233,800	0.91
United States Treasury Note/Bond 4.625% 30/04/2029	3,505,000	3,615,079	1.47
United States Treasury Note/Bond 2.375% 15/05/2029	2,564,200	2,439,396	0.99
United States Treasury Note/Bond 2.75% 31/05/2029	2,190,000	2,111,981	0.86
United States Treasury Note/Bond 4.5% 31/05/2029	3,525,000	3,621,662	1.47
United States Treasury Note/Bond 3.25% 30/06/2029	1,783,000	1,750,683	0.71
United States Treasury Note/Bond 4.25% 30/06/2029	3,625,000	3,692,969	1.50
United States Treasury Note/Bond 2.625% 31/07/2029	1,976,000	1,892,792	0.77
United States Treasury Note/Bond 4% 31/07/2029	3,540,000	3,573,464	1.45
United States Treasury Note/Bond 1.625% 15/08/2029	2,427,400	2,235,484	0.91
United States Treasury Note/Bond 6.125% 15/08/2029	191,000	207,892	0.08
United States Treasury Note/Bond 3.125% 31/08/2029	1,958,000	1,911,039	0.77
United States Treasury Note/Bond 3.625% 31/08/2029	3,315,000	3,298,943	1.34
United States Treasury Note/Bond 3.5% 30/09/2029	3,590,000	3,554,380	1.44
United States Treasury Note/Bond 3.875% 30/09/2029	1,918,000	1,926,991	0.78
United States Treasury Note/Bond 4% 31/10/2029	1,743,000	1,759,749	0.71
United States Treasury Note/Bond 4.125% 31/10/2029	3,735,000	3,788,982	1.54
United States Treasury Note/Bond 1.75% 15/11/2029	1,565,000	1,441,145	0.58
United States Treasury Note/Bond 3.875% 30/11/2029	1,717,000	1,724,780	0.70
United States Treasury Note/Bond 4.125% 30/11/2029	3,735,000	3,790,150	1.54
United States Treasury Note/Bond 3.875% 31/12/2029	1,859,000	1,866,988	0.76
United States Treasury Note/Bond 4.375% 31/12/2029	3,465,000	3,551,625	1.44
United States Treasury Note/Bond 3.5% 31/01/2030	1,669,200	1,649,900	0.67
United States Treasury Note/Bond 4.25% 31/01/2030	3,380,000	3,447,336	1.40
United States Treasury Note/Bond 1.5% 15/02/2030	2,759,000	2,496,895	1.01
United States Treasury Note/Bond 4% 28/02/2030	5,389,200	5,442,671	2.21
United States Treasury Note/Bond 3.625% 31/03/2030	1,865,000	1,851,741	0.75
United States Treasury Note/Bond 4% 31/03/2030	3,490,000	3,522,991	1.43
United States Treasury Note/Bond 3.5% 30/04/2030	1,849,000	1,825,310	0.74
United States Treasury Note/Bond 3.875% 30/04/2030	3,318,000	3,331,739	1.35
United States Treasury Note/Bond 0.625% 15/05/2030	4,267,000	3,671,620	1.49
United States Treasury Note/Bond 6.25% 15/05/2030	365,000	403,895	0.16
United States Treasury Note/Bond 3.75% 31/05/2030	1,858,000	1,853,936	0.75
United States Treasury Note/Bond 4% 31/05/2030	3,545,000	3,579,896	1.45
United States Treasury Note/Bond 3.75% 30/06/2030	1,655,000	1,650,992	0.67
United States Treasury Note/Bond 4% 31/07/2030	1,850,000	1,866,332	0.76
United States Treasury Note/Bond 0.625% 15/08/2030	5,167,000	4,406,482	1.79
United States Treasury Note/Bond 4.125% 31/08/2030	1,620,000	1,643,541	0.67
United States Treasury Note/Bond 4.625% 30/09/2030	1,970,000	2,044,337	0.83
United States Treasury Note/Bond 4.875% 31/10/2030	1,790,000	1,879,220	0.76
United States Treasury Note/Bond 0.875% 15/11/2030	5,618,000	4,819,629	1.95
United States Treasury Note/Bond 4.375% 30/11/2030	1,998,000	2,049,823	0.83
United States Treasury Note/Bond 3.75% 31/12/2030	2,070,000	2,060,135	0.84
United States Treasury Note/Bond 4% 31/01/2031	2,173,400	2,189,021	0.89
United States Treasury Note/Bond 1.125% 15/02/2031	5,315,000	4,599,136	1.87
United States Treasury Note/Bond 5.375% 15/02/2031	440,000	472,587	0.19
United States Treasury Note/Bond 4.25% 28/02/2031	2,145,000	2,186,559	0.89
United States Treasury Note/Bond 4.125% 31/03/2031	2,285,000	2,314,277	0.94

Invesco US Treasury Bond 3-7 Year UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.88%) (continued)			
United States: 98.49% (31 December 2024: 99.88%) (continued)			
United States Treasury Note/Bond 4.625% 30/04/2031	2,345,000	2,435,136	0.99
United States Treasury Note/Bond 1.625% 15/05/2031	5,275,000	4,651,891	1.89
United States Treasury Note/Bond 4.625% 31/05/2031	2,205,000	2,289,582	0.93
United States Treasury Note/Bond 4.25% 30/06/2031	2,000,000	2,037,031	0.83
United States Treasury Note/Bond 4.125% 31/07/2031	2,080,000	2,104,212	0.85
United States Treasury Note/Bond 1.25% 15/08/2031	5,535,000	4,735,019	1.92
United States Treasury Note/Bond 3.75% 31/08/2031	2,350,000	2,328,152	0.94
United States Treasury Note/Bond 3.625% 30/09/2031	2,350,000	2,311,078	0.94
United States Treasury Note/Bond 4.125% 31/10/2031	2,345,000	2,369,732	0.96
United States Treasury Note/Bond 1.375% 15/11/2031	5,625,000	4,813,770	1.95
United States Treasury Note/Bond 4.125% 30/11/2031	2,345,000	2,369,183	0.96
United States Treasury Note/Bond 4.5% 31/12/2031	2,345,000	2,418,281	0.98
United States Treasury Note/Bond 4.375% 31/01/2032	2,180,000	2,232,116	0.90
United States Treasury Note/Bond 1.875% 15/02/2032	5,245,000	4,608,224	1.87
United States Treasury Note/Bond 4.125% 29/02/2032	2,190,000	2,210,531	0.90
United States Treasury Note/Bond 4.125% 31/03/2032	2,145,000	2,164,439	0.88
United States Treasury Note/Bond 4% 30/04/2032	2,350,000	2,353,305	0.95
United States Treasury Note/Bond 2.875% 15/05/2032	5,190,000	4,842,919	1.96
United States Treasury Note/Bond 4.125% 31/05/2032	2,140,000	2,158,391	0.88
Total United States		**242,769,906**	**98.49**
Total Bonds		**242,769,906**	**98.49**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**242,769,906**	**98.49**
Investment Funds: 0.01% (31 December 2024: 0.00%)			
Ireland: 0.01% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	15,759	15,759	0.01
Total Ireland		**15,759**	**0.01**
Total Investment Funds		**15,759**	**0.01**
Total Value of Investments		**242,785,665**	**98.50**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.04%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	23,488,387	GBP	to Sell	31,679,820	USD	01/07/2025	BNY Mellon	507,491	0.20
Buy	33,073,261	EUR	to Sell	37,769,963	USD	01/07/2025	BNY Mellon	1,053,013	0.43
Total unrealised gain on open forward foreign exchange contracts								**1,560,504**	**0.63**
Total financial assets at fair value through profit or loss								**244,346,169**	**99.13**
Cash and cash equivalents								550,646	0.22
Current assets								5,972,965	2.42
Total assets								**250,869,780**	**101.77**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.77%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	2,007,759	USD	to Sell	1,482,516	GBP	01/07/2025	BNY Mellon	(23,808)	(0.01)
Buy	1,671,433	USD	to Sell	1,449,660	EUR	01/07/2025	BNY Mellon	(30,247)	(0.01)
Total unrealised loss on open forward foreign exchange contracts								**(54,055)**	**(0.02)**
Total financial liabilities at fair value through profit or loss								**(54,055)**	**(0.02)**
Current liabilities								(4,341,040)	(1.75)
Net assets attributable to holders of redeemable participating Shares								**246,474,685**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	96.78
Derivative instruments	0.62
Other assets	2.60
	100.00

Invesco US Treasury Bond 7-10 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.58% (31 December 2024: 100.08%)			
United States: 97.58% (31 December 2024: 100.08%)			
United States Treasury Note/Bond 2.75% 15/08/2032	106,213,700	97,982,138	7.13
United States Treasury Note/Bond 4.125% 15/11/2032	106,328,700	107,059,710	7.80
United States Treasury Note/Bond 3.5% 15/02/2033	106,322,900	102,518,534	7.47
United States Treasury Note/Bond 3.375% 15/05/2033	106,279,500	101,330,861	7.38
United States Treasury Note/Bond 3.875% 15/08/2033	115,903,900	114,165,341	8.31
United States Treasury Note/Bond 4.5% 15/11/2033	122,449,300	125,797,523	9.16
United States Treasury Note/Bond 4% 15/02/2034	128,207,000	126,904,898	9.24
United States Treasury Note/Bond 4.375% 15/05/2034	128,910,000	130,944,361	9.53
United States Treasury Note/Bond 3.875% 15/08/2034	128,744,000	125,746,679	9.16
United States Treasury Note/Bond 4.25% 15/11/2034	128,914,000	129,357,142	9.42
United States Treasury Note/Bond 4.625% 15/02/2035	128,909,000	133,038,116	9.69
United States Treasury Note/Bond 4.25% 15/05/2035	45,115,000	45,192,541	3.29
Total United States		**1,340,037,844**	**97.58**
Total Bonds		**1,340,037,844**	**97.58**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,340,037,844**	**97.58**
Investment Funds: 0.00% (31 December 2024: 0.00%)			
Ireland: 0.00% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	1,294	1,294	0.00
Total Ireland		**1,294**	**0.00**
Total Investment Funds		**1,294**	**0.00**
Total Value of Investments		**1,340,039,138**	**97.58**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.09%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	413,610,332	EUR	to Sell	470,795,149	USD	01/07/2025	BNY Mellon	14,720,457	1.08
Buy	280,613	CHF	to Sell	342,800	USD	01/07/2025	BNY Mellon	9,729	0.00
Buy	239,639,878	GBP	to Sell	323,262,833	USD	01/07/2025	BNY Mellon	5,127,674	0.37
Total unrealised gain on open forward foreign exchange contracts								**19,857,860**	**1.45**
Total financial assets at fair value through profit or loss								**1,359,896,998**	**99.03**
Cash and cash equivalents								109,260	0.01
Current assets								15,035,256	1.09
Total assets								**1,375,041,514**	**100.13**

Details of Forward Foreign Exchange Contracts (31 December 2024: (1.14%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	4,155,804	USD	to Sell	3,072,010	GBP	01/07/2025	BNY Mellon	(53,925)	(0.00)
Buy	13,845,360	USD	to Sell	12,063,566	EUR	01/07/2025	BNY Mellon	(315,432)	(0.03)
Total unrealised loss on open forward foreign exchange contracts								**(369,357)**	**(0.03)**
Total financial liabilities at fair value through profit or loss								**(369,357)**	**(0.03)**
Bank overdraft								(12,850)	(0.00)
Current liabilities								(1,421,503)	(0.10)
Net assets attributable to holders of redeemable participating Shares								**1,373,237,804**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.45
Derivative instruments	1.44
Other assets	1.11
	100.00

Invesco US Treasury Bond 10+ Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 96.48% (31 December 2024: 100.83%)			
United States: 96.48% (31 December 2024: 100.83%)			
United States Treasury Note/Bond 4.5% 15/02/2036	455,000	466,375	0.30
United States Treasury Note/Bond 4.75% 15/02/2037	265,000	275,807	0.18
United States Treasury Note/Bond 5% 15/05/2037	347,000	368,688	0.24
United States Treasury Note/Bond 4.375% 15/02/2038	445,500	444,734	0.29
United States Treasury Note/Bond 4.5% 15/05/2038	389,000	393,376	0.26
United States Treasury Note/Bond 3.5% 15/02/2039	432,000	389,745	0.25
United States Treasury Note/Bond 4.25% 15/05/2039	652,000	634,478	0.41
United States Treasury Note/Bond 4.5% 15/08/2039	733,000	730,022	0.48
United States Treasury Note/Bond 4.375% 15/11/2039	743,000	728,024	0.47
United States Treasury Note/Bond 4.625% 15/02/2040	799,000	803,370	0.52
United States Treasury Note/Bond 1.125% 15/05/2040	2,153,000	1,337,551	0.87
United States Treasury Note/Bond 4.375% 15/05/2040	746,000	728,865	0.47
United States Treasury Note/Bond 1.125% 15/08/2040	2,613,000	1,606,178	1.05
United States Treasury Note/Bond 3.875% 15/08/2040	690,000	634,584	0.41
United States Treasury Note/Bond 1.375% 15/11/2040	3,170,000	2,018,894	1.31
United States Treasury Note/Bond 4.25% 15/11/2040	685,000	656,423	0.43
United States Treasury Note/Bond 1.875% 15/02/2041	3,779,000	2,598,062	1.69
United States Treasury Note/Bond 4.75% 15/02/2041	630,000	637,973	0.42
United States Treasury Note/Bond 2.25% 15/05/2041	2,811,000	2,041,050	1.33
United States Treasury Note/Bond 4.375% 15/05/2041	670,000	649,063	0.42
United States Treasury Note/Bond 1.75% 15/08/2041	3,858,000	2,560,145	1.67
United States Treasury Note/Bond 3.75% 15/08/2041	673,000	602,756	0.39
United States Treasury Note/Bond 2% 15/11/2041	3,636,000	2,499,750	1.63
United States Treasury Note/Bond 3.125% 15/11/2041	713,800	585,093	0.38
United States Treasury Note/Bond 2.375% 15/02/2042	2,838,000	2,063,758	1.34
United States Treasury Note/Bond 3.125% 15/02/2042	952,000	776,921	0.51
United States Treasury Note/Bond 3% 15/05/2042	702,100	560,364	0.36
United States Treasury Note/Bond 3.25% 15/05/2042	2,476,700	2,048,695	1.33
United States Treasury Note/Bond 2.75% 15/08/2042	944,000	722,012	0.47
United States Treasury Note/Bond 3.375% 15/08/2042	2,261,000	1,897,474	1.23
United States Treasury Note/Bond 2.75% 15/11/2042	1,187,000	903,789	0.59
United States Treasury Note/Bond 4% 15/11/2042	2,334,000	2,129,046	1.39
United States Treasury Note/Bond 3.125% 15/02/2043	1,036,000	832,685	0.54
United States Treasury Note/Bond 3.875% 15/02/2043	2,199,000	1,968,449	1.28
United States Treasury Note/Bond 2.875% 15/05/2043	1,804,000	1,389,926	0.90
United States Treasury Note/Bond 3.875% 15/05/2043	2,254,000	2,013,456	1.31
United States Treasury Note/Bond 3.625% 15/08/2043	1,161,000	998,279	0.65
United States Treasury Note/Bond 4.375% 15/08/2043	2,416,000	2,303,505	1.50
United States Treasury Note/Bond 3.75% 15/11/2043	1,299,000	1,134,595	0.74
United States Treasury Note/Bond 4.75% 15/11/2043	2,336,000	2,333,445	1.52
United States Treasury Note/Bond 3.625% 15/02/2044	1,222,000	1,045,765	0.68
United States Treasury Note/Bond 4.5% 15/02/2044	2,248,000	2,172,481	1.41
United States Treasury Note/Bond 3.375% 15/05/2044	1,232,000	1,012,935	0.66
United States Treasury Note/Bond 4.625% 15/05/2044	2,480,000	2,432,338	1.58
United States Treasury Note/Bond 3.125% 15/08/2044	1,390,000	1,095,711	0.71
United States Treasury Note/Bond 4.125% 15/08/2044	2,358,000	2,160,886	1.41
United States Treasury Note/Bond 3% 15/11/2044	1,281,300	986,401	0.64
United States Treasury Note/Bond 4.625% 15/11/2044	2,376,000	2,326,253	1.51
United States Treasury Note/Bond 2.5% 15/02/2045	1,734,000	1,220,844	0.79
United States Treasury Note/Bond 4.75% 15/02/2045	2,285,000	2,273,218	1.48
United States Treasury Note/Bond 3% 15/05/2045	922,000	706,194	0.46
United States Treasury Note/Bond 5% 15/05/2045	935,000	960,566	0.63
United States Treasury Note/Bond 2.875% 15/08/2045	1,010,000	755,133	0.49
United States Treasury Note/Bond 3% 15/11/2045	790,000	601,758	0.39
United States Treasury Note/Bond 2.5% 15/02/2046	1,341,000	929,271	0.61
United States Treasury Note/Bond 2.5% 15/05/2046	1,408,000	972,180	0.63
United States Treasury Note/Bond 2.25% 15/08/2046	1,941,000	1,271,355	0.83
United States Treasury Note/Bond 2.875% 15/11/2046	750,000	552,188	0.36
United States Treasury Note/Bond 3% 15/02/2047	1,454,000	1,091,636	0.71
United States Treasury Note/Bond 3% 15/05/2047	1,190,700	891,537	0.58
United States Treasury Note/Bond 2.75% 15/08/2047	1,865,000	1,329,395	0.87
United States Treasury Note/Bond 2.75% 15/11/2047	1,987,000	1,412,943	0.92
United States Treasury Note/Bond 3% 15/02/2048	2,193,000	1,629,673	1.06
United States Treasury Note/Bond 3.125% 15/05/2048	2,174,100	1,649,598	1.07
United States Treasury Note/Bond 3% 15/08/2048	2,303,000	1,703,140	1.11
United States Treasury Note/Bond 3.375% 15/11/2048	2,535,000	2,005,423	1.31
United States Treasury Note/Bond 3% 15/02/2049	2,784,000	2,051,895	1.34
United States Treasury Note/Bond 2.875% 15/05/2049	2,425,000	1,741,074	1.13
United States Treasury Note/Bond 2.25% 15/08/2049	2,457,000	1,541,384	1.00
United States Treasury Note/Bond 2.375% 15/11/2049	2,111,200	1,358,095	0.88
United States Treasury Note/Bond 2% 15/02/2050	2,829,000	1,661,153	1.08
United States Treasury Note/Bond 1.25% 15/05/2050	3,520,000	1,691,250	1.10
United States Treasury Note/Bond 1.375% 15/08/2050	3,712,000	1,830,480	1.19
United States Treasury Note/Bond 1.625% 15/11/2050	3,541,900	1,866,692	1.21

Invesco US Treasury Bond 10+ Year UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 96.48% (31 December 2024: 100.83%) (continued)			
United States: 96.48% (31 December 2024: 100.83%) (continued)			
United States Treasury Note/Bond 1.875% 15/02/2051	4,373,000	2,457,079	1.60
United States Treasury Note/Bond 2.375% 15/05/2051	4,051,000	2,569,220	1.67
United States Treasury Note/Bond 2% 15/08/2051	3,970,000	2,288,953	1.49
United States Treasury Note/Bond 1.875% 15/11/2051	4,007,000	2,230,146	1.45
United States Treasury Note/Bond 2.25% 15/02/2052	3,594,000	2,196,271	1.43
United States Treasury Note/Bond 2.875% 15/05/2052	3,357,000	2,363,538	1.54
United States Treasury Note/Bond 3% 15/08/2052	3,258,000	2,352,378	1.53
United States Treasury Note/Bond 4% 15/11/2052	3,143,000	2,749,143	1.79
United States Treasury Note/Bond 3.625% 15/02/2053	3,236,000	2,642,396	1.72
United States Treasury Note/Bond 3.625% 15/05/2053	3,081,000	2,513,422	1.64
United States Treasury Note/Bond 4.125% 15/08/2053	3,662,000	3,271,768	2.13
United States Treasury Note/Bond 4.75% 15/11/2053	3,774,500	3,741,473	2.43
United States Treasury Note/Bond 4.25% 15/02/2054	3,876,000	3,536,850	2.30
United States Treasury Note/Bond 4.625% 15/05/2054	3,841,000	3,731,772	2.43
United States Treasury Note/Bond 4.25% 15/08/2054	3,788,000	3,460,101	2.25
United States Treasury Note/Bond 4.5% 15/11/2054	3,989,000	3,803,262	2.47
United States Treasury Note/Bond 4.625% 15/02/2055	3,755,000	3,656,431	2.38
United States Treasury Note/Bond 4.75% 15/05/2055	1,337,000	1,329,688	0.87
Total United States		**148,292,141**	**96.48**
Total Bonds		**148,292,141**	**96.48**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**148,292,141**	**96.48**
Investment Funds: 0.00% (31 December 2024: 0.00%)			
Ireland: 0.00% (31 December 2024: 0.00%)			
Total Value of Investments		**148,292,141**	**96.48**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.09%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	99,699,050	EUR	to Sell	113,467,617	USD	01/07/2025	BNY Mellon	3,563,901	2.33
Buy	26,786,177	GBP	to Sell	36,139,221	USD	01/07/2025	BNY Mellon	567,217	0.36
Total unrealised gain on open forward foreign exchange contracts								**4,131,118**	**2.69**
Total financial assets at fair value through profit or loss								**152,423,259**	**99.17**
Cash and cash equivalents								10,423	0.01
Current assets								1,500,182	0.98
Total assets								**153,933,864**	**100.16**

Details of Forward Foreign Exchange Contracts (31 December 2024: (1.94%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	1,751,751	USD	to Sell	1,291,573	GBP	01/07/2025	BNY Mellon	(18,155)	(0.01)
Buy	10,543,336	USD	to Sell	9,148,868	EUR	01/07/2025	BNY Mellon	(196,044)	(0.13)
Total unrealised loss on open forward foreign exchange contracts								**(214,199)**	**(0.14)**
Total financial liabilities at fair value through profit or loss								**(214,199)**	**(0.14)**
Bank overdraft								(3,280)	(0.00)
Current liabilities								(12,056)	(0.02)
Net assets attributable to holders of redeemable participating Shares								**153,704,329**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	96.33
Derivative instruments	2.68
Other assets	0.99
	100.00

Invesco MSCI Europe Catholic Principles UCITS ETF
(formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.87% (31 December 2024: 99.91%)			
Austria: 0.57% (31 December 2024: 0.59%)			
Erste Group Bank AG	1,679	121,392	0.48
Verbund AG	354	23,063	0.09
Total Austria		**144,455**	**0.57**
Belgium: 1.43% (31 December 2024: 1.62%)			
Ageas SA/NV	810	46,454	0.18
D'ieteren Group	120	21,888	0.09
Elia Group SA/NV - Class B	268	26,197	0.10
KBC Group NV	1,249	109,487	0.44
Lotus Bakeries NV	2	16,340	0.07
Syensqo SA	387	25,341	0.10
UCB SA	678	113,192	0.45
Total Belgium		**358,899**	**1.43**
Bermuda: 0.18% (31 December 2024: 0.18%)			
Aegon Ltd	7,243	44,530	0.18
Total Bermuda		**44,530**	**0.18**
Denmark: 2.34% (31 December 2024: 2.73%)			
AP Moller - Maersk A/S	23	36,300	0.15
AP Moller - Maersk A/S - Class A	16	25,091	0.10
Coloplast A/S	691	55,719	0.22
Demant A/S	441	15,617	0.06
DSV A/S	1,112	226,849	0.90
Orsted AS '144A'	894	32,593	0.13
Pandora A/S	438	65,282	0.26
ROCKWOOL A/S	528	20,976	0.08
Tryg A/S	1,858	40,742	0.16
Vestas Wind Systems A/S	5,411	68,914	0.28
Total Denmark		**588,083**	**2.34**
Finland: 3.12% (31 December 2024: 3.15%)			
Elisa Oyj	759	35,734	0.14
Kesko Oyj	1,445	30,258	0.12
Kone Oyj - Class B	1,820	101,702	0.41
Metso Oyj	3,320	36,454	0.15
Neste Oyj	2,206	25,413	0.10
Nokia Oyj	28,651	126,236	0.50
Nordea Bank Abp	16,921	213,374	0.85
Sampo Oyj - Class A	13,012	118,799	0.47
Stora Enso Oyj	3,044	28,078	0.11
UPM-Kymmene Oyj	2,894	67,025	0.27
Total Finland		**783,073**	**3.12**
France: 18.57% (31 December 2024: 16.87%)			
Aeroports de Paris SA	195	20,748	0.08
Air Liquide SA	3,142	550,290	2.19
Amundi SA '144A'	320	21,984	0.09
Arkema SA	319	19,953	0.08
AXA SA	9,629	401,240	1.60
BioMerieux	217	25,476	0.10
Bouygues SA	1,015	38,976	0.15
Bureau Veritas SA	1,719	49,748	0.20
Carrefour SA	2,899	34,701	0.14
Cie Generale des Etablissements Michelin SCA	3,657	115,342	0.46
Covivio SA/France (REIT)	313	16,761	0.07
Credit Agricole SA	5,756	92,470	0.37
Danone SA	3,513	243,662	0.97
Dassault Systemes SE	3,655	112,318	0.45
Edenred SE	1,288	33,862	0.13
Eiffage SA	376	44,838	0.18
EssilorLuxottica SA	1,616	376,366	1.50
Eurazeo SE	203	12,292	0.05
Gecina SA (REIT)	240	22,392	0.09
Getlink SE	1,577	25,847	0.10
Hermes International SCA	172	395,428	1.57
Ipsen SA	212	21,433	0.08
Kering SA	403	74,378	0.29
Legrand SA	1,429	162,191	0.64
L'Oreal SA	1,306	474,209	1.89
Publicis Groupe SA	1,230	117,686	0.47
Rexel SA	1,183	30,924	0.12
Schneider Electric SE	2,970	670,626	2.67
Teleperformance SE	283	23,297	0.09
Veolia Environnement SA	3,373	102,033	0.41
Vinci SA	2,692	336,769	1.34
Total France		**4,668,240**	**18.57**

Invesco MSCI Europe Catholic Principles UCITS ETF
(formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.87% (31 December 2024: 99.91%) (continued)			
Germany: 11.51% (31 December 2024: 13.04%)			
adidas AG	932	184,489	0.73
Allianz SE	2,097	721,578	2.87
Bayerische Motoren Werke AG	1,556	117,416	0.47
Brenntag SE	672	37,766	0.15
Commerzbank AG	4,774	127,848	0.51
Covestro AG	975	58,890	0.23
Deutsche Boerse AG	1,024	283,546	1.13
Deutsche Post AG	5,226	204,911	0.82
E.ON SE	12,235	191,172	0.76
Fresenius Medical Care AG	1,205	58,623	0.23
GEA Group AG	788	46,807	0.19
Heidelberg Materials AG	719	143,405	0.57
Henkel AG & Co KGaA	554	34,071	0.14
Henkel AG & Co KGaA - Preference 0%	918	61,194	0.24
Infineon Technologies AG	7,109	256,742	1.02
Knorr-Bremse AG	386	31,671	0.13
LEG Immobilien SE	391	29,462	0.12
Scout24 SE '144A'	412	48,245	0.19
Symrise AG - Class A	723	64,448	0.26
Talanx AG	353	38,795	0.15
Vonovia SE	3,975	118,892	0.47
Zalando SE '144A'	1,196	33,428	0.13
Total Germany		**2,893,399**	**11.51**
Ireland: 0.50% (31 December 2024: 0.47%)			
Bank of Ireland Group Plc	5,340	64,534	0.26
Kingspan Group Plc	838	60,503	0.24
Total Ireland		**125,037**	**0.50**
Italy: 4.44% (31 December 2024: 2.77%)			
Banca Mediolanum SpA	1,225	17,910	0.07
BPER Banca SPA	5,449	42,045	0.17
DiaSorin SpA	126	11,448	0.05
FinecoBank Banca Fineco SpA	3,314	62,419	0.25
Generali	4,706	142,168	0.57
Infrastrutture Wireless Italiane SpA '144A'	1,473	15,290	0.06
Intesa Sanpaolo SpA	82,248	402,316	1.60
Mediobanca Banca di Credito Finanziario SpA	2,713	53,541	0.21
Moncler SpA	1,269	61,407	0.24
Nexi SpA	2,758	13,994	0.06
Poste Italiane SpA '144A'	2,507	45,728	0.18
Prysmian SpA	1,531	91,921	0.37
Recordati Industria Chimica e Farmaceutica SpA	615	32,841	0.13
Snam SpA	10,945	56,279	0.22
Terna - Rete Elettrica Nazionale	7,626	66,544	0.26
Total Italy		**1,115,851**	**4.44**
Jersey: 0.14% (31 December 2024: 0.25%)			
WPP Plc	5,908	35,354	0.14
Total Jersey		**35,354**	**0.14**
Luxembourg: 2.24% (31 December 2024: 0.00%)			
InPost SA	1,232	17,371	0.07
Spotify Technology SA	834	545,183	2.17
Total Luxembourg		**562,554**	**2.24**
Netherlands: 13.75% (31 December 2024: 13.26%)			
AerCap Holdings NV	990	98,675	0.39
Akzo Nobel NV	926	55,004	0.22
Argenx SE	329	154,564	0.62
ASML Holding NV	2,138	1,448,709	5.76
ASR Nederland NV	799	45,048	0.18
Euronext NV '144A'	428	62,103	0.25
Ferrovial SE	2,744	124,193	0.49
ING Groep NV	17,111	318,710	1.27
JDE Peet's NV	917	22,228	0.09
Koninklijke Ahold Delhaize NV	4,973	176,542	0.70
Koninklijke KPN NV	21,166	87,543	0.35
NN Group NV	1,460	82,373	0.33
Prosus NV	7,116	337,797	1.34
STMicroelectronics NV	3,640	94,403	0.38
Universal Music Group NV	5,925	162,819	0.65
Wolters Kluwer NV	1,298	184,251	0.73
Total Netherlands		**3,454,962**	**13.75**
Norway: 1.32% (31 December 2024: 1.32%)			
DNB Bank ASA	4,806	112,715	0.45
Gjensidige Forsikring ASA	1,041	22,382	0.09
Mowi ASA	2,548	41,741	0.16
Norsk Hydro ASA	7,514	36,397	0.14

Invesco MSCI Europe Catholic Principles UCITS ETF
(formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.87% (31 December 2024: 99.91%) (continued)			
Norway: 1.32% (31 December 2024: 1.32%) (continued)			
Orkla ASA	3,743	34,534	0.14
Salmar ASA	369	13,568	0.05
Telenor ASA	3,372	44,481	0.18
Yara International ASA	869	27,213	0.11
Total Norway		**333,031**	**1.32**
Portugal: 0.13% (31 December 2024: 0.12%)			
Jeronimo Martins SGPS SA	1,503	32,284	0.13
Total Portugal		**32,284**	**0.13**
Spain: 3.46% (31 December 2024: 3.51%)			
Acciona SA	139	21,239	0.09
ACS Actividades de Construccion y Servicios SA	957	56,415	0.22
Aena SME SA	4,035	91,433	0.36
Amadeus IT Group SA	2,427	173,482	0.69
Banco de Sabadell SA	29,257	79,082	0.32
Bankinter SA	3,692	40,908	0.16
Cellnex Telecom SA '144A'	2,654	87,449	0.35
EDP Renovaveis SA	1,769	16,761	0.07
Industria de Diseno Textil SA	5,935	262,208	1.04
Redeia Corp SA	2,173	39,440	0.16
Total Spain		**868,417**	**3.46**
Sweden: 5.80% (31 December 2024: 5.93%)			
AddTech AB	1,423	40,958	0.16
Alfa Laval AB	1,568	55,756	0.22
Assa Abloy AB	5,387	142,148	0.56
Atlas Copco AB	8,360	100,472	0.40
Atlas Copco AB	14,461	197,580	0.79
Beijer Ref AB - Class B	2,015	26,900	0.11
Boliden AB	1,534	40,464	0.16
Epiroc AB	2,081	33,669	0.13
Epiroc AB	3,571	65,565	0.26
EQT AB	2,015	56,899	0.23
Essity AB	3,216	75,317	0.30
H & M Hennes & Mauritz AB	3,030	35,995	0.14
Holmen AB	427	14,321	0.06
Indutrade AB	1,497	34,551	0.14
Nibe Industrier AB	8,001	28,851	0.11
Sandvik AB	5,709	110,687	0.44
Skandinaviska Enskilda Banken AB	8,538	126,003	0.50
Skanska AB	1,863	36,670	0.15
SKF AB	1,820	35,319	0.14
Svenska Cellulosa AB SCA - Class B	3,247	35,700	0.14
Svenska Handelsbanken AB	7,925	89,577	0.36
Tele2 AB	2,924	36,134	0.14
Telia Co AB	12,921	39,235	0.16
Total Sweden		**1,458,771**	**5.80**
Switzerland: 12.63% (31 December 2024: 14.26%)			
ABB Ltd	8,596	435,235	1.73
Alcon AG	2,719	204,278	0.81
Baloise Holding AG	227	45,478	0.18
Banque Cantonale Vaudoise	169	16,540	0.06
Chocoladefabriken Lindt & Spruengli AG	1	141,484	0.56
Chocoladefabriken Lindt & Spruengli AG	1	14,287	0.06
Coca-Cola HBC AG	1,194	53,023	0.21
DSM-Firmenich AG	1,011	91,253	0.36
Galderma Group AG	637	78,399	0.31
Geberit AG	180	120,208	0.48
Holcim AG	2,808	177,006	0.70
Julius Baer Group Ltd	1,118	64,181	0.25
Kuehne + Nagel International AG	261	47,947	0.19
Logitech International SA	822	62,847	0.25
Partners Group Holding AG	122	135,137	0.54
SGS SA	863	74,350	0.30
SIG Group AG	1,607	25,213	0.10
Sika AG	830	191,337	0.76
Sonova Holding AG	275	69,575	0.28
Straumann Holding AG	606	67,158	0.27
Swiss Life Holding AG	157	134,857	0.54
Swiss Prime Site AG	434	55,180	0.22
Swiss Re AG	1,642	241,015	0.96
Swisscom AG	141	84,882	0.34
Temenos AG	317	19,253	0.08
VAT Group AG '144A'	146	52,298	0.21
Zurich Insurance Group AG	795	471,869	1.88
Total Switzerland		**3,174,290**	**12.63**

Invesco MSCI Europe Catholic Principles UCITS ETF
(formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.87% (31 December 2024: 99.91%) (continued)			
United Kingdom: 17.74% (31 December 2024: 19.84%)			
3i Group Plc	5,299	254,865	1.01
Admiral Group Plc	1,413	53,940	0.21
Antofagasta Plc	2,159	45,607	0.18
Ashtead Group Plc	2,358	128,525	0.51
Associated British Foods Plc	1,763	42,356	0.17
Auto Trader Group Plc '144A'	4,780	46,003	0.18
Barratt Redrow Plc	7,528	40,065	0.16
BT Group Plc	32,715	73,996	0.29
Bunzl Plc	1,766	47,830	0.19
Coca-Cola Europacific Partners Plc	1,239	97,866	0.39
Compass Group Plc	9,237	266,023	1.06
Croda International Plc	693	23,655	0.09
Informa Plc	7,138	67,146	0.27
InterContinental Hotels Group Plc	794	76,971	0.31
Intertek Group Plc	871	48,197	0.19
J Sainsbury Plc	9,291	31,433	0.13
JD Sports Fashion Plc	14,528	15,050	0.06
Kingfisher Plc	9,595	32,573	0.13
Land Securities Group Plc (REIT)	3,713	27,351	0.11
Legal & General Group Plc	31,928	94,896	0.38
London Stock Exchange Group Plc	2,592	321,805	1.28
M&G Plc	12,199	36,600	0.15
Mondi Plc	2,349	32,619	0.13
National Grid Plc	26,638	330,097	1.31
Next Plc	635	92,218	0.37
Pearson Plc	3,226	40,353	0.16
Phoenix Group Holdings Plc	3,703	28,466	0.11
Prudential Plc	14,214	151,432	0.60
RELX Plc	10,040	461,444	1.84
Rentokil Initial Plc	13,702	56,321	0.22
Sage Group Plc/The	5,327	77,765	0.31
Schroders Plc	3,779	15,944	0.06
Segro Plc (REIT)	6,979	55,369	0.22
Severn Trent Plc	1,482	47,301	0.19
Smith & Nephew Plc	4,509	58,586	0.23
Smiths Group Plc	1,812	47,510	0.19
Spirax Group Plc	386	26,834	0.11
SSE Plc	5,942	127,011	0.51
Standard Chartered Plc	10,998	154,967	0.62
Unilever Plc	13,586	701,818	2.79
United Utilities Group Plc	3,686	49,119	0.20
Whitbread Plc	935	30,814	0.12
Total United Kingdom		**4,458,741**	**17.74**
Total Equities		**25,099,971**	**99.87**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**25,099,971**	**99.87**
Investment Funds: 0.03% (31 December 2024: 0.06%)			
Ireland: 0.03% (31 December 2024: 0.06%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	7,727	6,583	0.03
Total Ireland		**6,583**	**0.03**
Total Investment Funds		**6,583**	**0.03**
Total Value of Investments		**25,106,554**	**99.90**
Total financial assets at fair value through profit or loss		**25,106,554**	**99.90**
Cash and cash equivalents		5,776	0.02
Current assets		29,368	0.12
Total assets		**25,141,698**	**100.04**
Bank overdraft		(2,712)	(0.01)
Current liabilities		(6,517)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**25,132,469**	**100.00**

Invesco MSCI Europe Catholic Principles UCITS ETF
(formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.86
Other assets	0.14
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF to Invesco MSCI Europe Catholic Principles UCITS ETF.

Invesco MDAX® UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.87% (31 December 2024: 100.19%)			
Germany: 96.67% (31 December 2024: 96.23%)			
AIXTRON SE	1,159,874	18,082,436	1.09
Aurubis AG	275,749	24,348,637	1.47
Auto1 Group SE '144A'	1,404,770	38,434,507	2.32
Bechtle AG	856,950	34,089,471	2.06
Bilfinger SE	338,316	27,623,501	1.67
Carl Zeiss Meditec AG	373,606	21,295,542	1.29
CTS Eventim AG & Co KGaA	599,949	63,234,625	3.82
Delivery Hero SE - Class A '144A'	2,189,028	50,281,973	3.04
Deutsche Lufthansa AG	10,410,859	74,749,968	4.52
Deutsche Wohnen SE	537,317	12,949,340	0.78
DWS Group GmbH & Co KGaA '144A'	317,121	15,919,474	0.96
Evonik Industries AG	2,545,785	44,551,237	2.69
Evotec SE	1,545,067	11,130,663	0.67
flatexDEGIRO AG	910,069	21,823,455	1.32
Fraport AG Frankfurt Airport Services Worldwide	371,801	23,776,674	1.44
Freenet AG	1,214,214	33,560,875	2.03
FUCHS SE - Preference 0%	669,615	31,364,766	1.90
GEA Group AG	1,491,551	88,598,129	5.36
Gerresheimer AG	320,432	15,342,284	0.93
Hella GmbH & Co KGaA	209,130	17,985,180	1.09
HelloFresh SE	1,510,986	12,000,251	0.73
Hensoldt AG	614,507	59,852,982	3.62
HOCHTIEF AG	192,752	32,247,410	1.95
HUGO BOSS AG	474,643	18,639,231	1.13
IONOS Group SE	517,537	20,649,726	1.25
Jungheinrich AG - Preference 0%	490,699	19,608,332	1.19
K+S AG	1,830,957	28,489,691	1.72
KION Group AG	716,507	33,847,791	2.05
Knorr-Bremse AG	675,340	55,411,647	3.35
Krones AG	136,773	19,148,220	1.16
LANXESS AG	882,715	22,297,381	1.35
LEG Immobilien SE	760,766	57,323,718	3.47
Nemetschek SE	579,416	71,268,168	4.31
Nordex SE	1,279,211	21,516,329	1.30
Puma SE	1,091,147	25,292,787	1.53
Rational AG	52,066	37,070,992	2.24
RENK Group AG	766,174	51,992,568	3.14
Scout24 SE '144A'	766,305	89,734,315	5.43
Stroeer SE & Co KGaA	319,953	16,285,608	0.99
TAG Immobilien AG	1,794,022	27,071,792	1.64
Talanx AG	613,660	67,441,234	4.08
TeamViewer SE '144A'	1,354,187	12,939,257	0.78
thyssenkrupp AG	5,028,209	45,867,322	2.77
Traton SE	637,928	17,555,778	1.06
TUI AG	4,618,565	34,260,515	2.07
United Internet AG	806,327	19,061,570	1.15
Wacker Chemie AG	201,697	12,505,214	0.76
Total Germany		**1,598,522,566**	**96.67**
Luxembourg: 2.21% (31 December 2024: 2.29%)			
Aroundtown SA	7,243,723	22,542,466	1.37
RTL Group SA	375,076	13,934,073	0.84
Total Luxembourg		**36,476,539**	**2.21**
Netherlands: 0.99% (31 December 2024: 1.67%)			
Redcare Pharmacy NV '144A'	174,441	16,336,400	0.99
Total Netherlands		**16,336,400**	**0.99**
Total Equities		**1,651,335,505**	**99.87**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,651,335,505**	**99.87**
Investment Funds: 0.00% (31 December 2024: 0.00%)			
Ireland: 0.00% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	32,531	34,473	0.00
Total Ireland		**34,473**	**0.00**
Total Investment Funds		**34,473**	**0.00**
Total Value of Investments		**1,651,369,978**	**99.87**

Invesco MDAX® UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain EUR	% of Net Assets
MINI MDAX Future September 2025	73	Bank of America Merrill Lynch International	2,190,415	Long	48,860	0.00
Total unrealised gain on future contracts					**48,860**	**0.00**
Total financial assets at fair value through profit or loss					**1,651,418,838**	**99.87**
Cash and cash equivalents					9,886	0.00
Current assets					18,707,187	1.13
Total assets					**1,670,135,911**	**101.00**
Current liabilities					(16,561,906)	(1.00)
Net assets attributable to holders of redeemable participating Shares					**1,653,574,005**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.88
Derivative instruments	0.00
Other assets	1.12
	100.00

^As at 30 June 2025, no Margin cash was held.

Invesco CoinShares Global Blockchain UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.88% (31 December 2024: 99.75%)			
Australia: 4.16% (31 December 2024: 2.69%)			
IREN Ltd	2,218,336	32,321,155	4.16
Total Australia		**32,321,155**	**4.16**
Bermuda: 0.46% (31 December 2024: 0.60%)			
Flow Traders Ltd	110,232	3,566,143	0.46
Total Bermuda		**3,566,143**	**0.46**
Canada: 1.37% (31 December 2024: 2.41%)			
Bitfarms Ltd/Canada	9,788,805	8,224,554	1.06
Defi Technologies Inc (Units)	839,029	2,416,541	0.31
Total Canada		**10,641,095**	**1.37**
Cayman Islands: 3.79% (31 December 2024: 6.33%)			
Bit Digital Inc	4,629,172	10,137,887	1.30
Canaan Inc ADR	5,913,214	3,656,140	0.47
NU Holdings Ltd/Cayman Islands	1,141,904	15,666,923	2.02
Total Cayman Islands		**29,460,950**	**3.79**
Germany: 0.59% (31 December 2024: 0.59%)			
Bitcoin Group SE	95,354	4,589,175	0.59
Total Germany		**4,589,175**	**0.59**
Japan: 25.61% (31 December 2024: 25.20%)			
Ceres Inc/Japan	578,838	10,022,319	1.29
GMO internet group Inc	279,563	6,981,092	0.90
Metaplanet Inc	8,117,645	92,728,129	11.94
Monex Group Inc	4,296,094	21,087,132	2.71
Nexon Co Ltd	536,913	10,816,691	1.39
Nomura Holdings Inc	734,952	4,843,880	0.62
SBI Holdings Inc	806,411	28,081,605	3.62
SoftBank Group Corp	86,700	6,311,402	0.81
Sony Group Corp	339,176	8,758,534	1.13
Sumitomo Mitsui Trust Group Inc	350,031	9,302,981	1.20
Total Japan		**198,933,765**	**25.61**
Jersey: 0.33% (31 December 2024: 0.18%)			
Coinshares International Ltd	248,663	2,580,462	0.33
Total Jersey		**2,580,462**	**0.33**
Korea, Republic of (South Korea): 1.79% (31 December 2024: 2.20%)			
Samsung Electronics Co Ltd	313,269	13,880,769	1.79
Total Korea, Republic of (South Korea)		**13,880,769**	**1.79**
Netherlands: 1.29% (31 December 2024: 1.65%)			
ASML Holding NV	12,569	9,997,374	1.29
Total Netherlands		**9,997,374**	**1.29**
Taiwan: 5.23% (31 December 2024: 5.75%)			
Global Unichip Corp	137,634	6,148,584	0.79
Kinsus Interconnect Technology Corp	1,979,056	5,670,514	0.73
Taiwan Semiconductor Manufacturing Co Ltd	793,022	28,775,969	3.71
Total Taiwan		**40,595,067**	**5.23**
United Kingdom: 0.63% (31 December 2024: 0.95%)			
Standard Chartered Plc	297,100	4,914,071	0.63
Total United Kingdom		**4,914,071**	**0.63**
United States: 54.63% (31 December 2024: 51.20%)			
Advanced Micro Devices Inc	142,917	20,279,922	2.61
Blackrock Inc	9,551	10,021,387	1.29
Block Inc	311,106	21,133,431	2.72
Cipher Mining Inc	3,485,146	16,658,998	2.14
Citigroup Inc	130,316	11,092,498	1.43
Cleanspark Inc	2,181,835	24,065,640	3.10
CME Group Inc	47,043	12,965,992	1.67
Coinbase Global Inc	116,386	40,792,129	5.25
Core Scientific Inc	2,549,679	43,523,021	5.60
Galaxy Digital Inc	1,831,564	40,027,132	5.15
Hut 8 Corp	766,374	14,254,556	1.83
International Business Machines Corp	17,116	5,045,454	0.65
Mastercard Inc	16,053	9,020,823	1.16
MercadoLibre Inc	7,926	20,715,631	2.67
Meta Platforms Inc	16,835	12,425,745	1.60
MicroStrategy Inc - Class A	64,104	25,912,760	3.34
Nasdaq Inc	57,913	5,178,580	0.67
NextEra Energy Inc	189,126	13,129,127	1.69
Oracle Corp	33,277	7,275,351	0.94
PayPal Holdings Inc	270,354	20,092,709	2.59
Riot Platforms Inc	1,943,695	21,963,753	2.83

Invesco CoinShares Global Blockchain UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.75%) (continued)			
United States: 54.63% (31 December 2024: 51.20%) (continued)			
Robinhood Markets Inc	306,709	28,717,164	3.70
Total United States		**424,291,803**	**54.63**
Total Equities		**775,771,829**	**99.88**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**775,771,829**	**99.88**
Investment Funds: 0.01% (31 December 2024: 0.10%)			
Ireland: 0.01% (31 December 2024: 0.10%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	106,283	106,283	0.01
Total Ireland		**106,283**	**0.01**
Total Investment Funds		**106,283**	**0.01**
Total Value of Investments		**775,878,112**	**99.89**
Total financial assets at fair value through profit or loss		**775,878,112**	**99.89**
Cash and cash equivalents		21,966	0.00
Current assets		1,241,499	0.16
Total assets		**777,141,577**	**100.05**
Bank overdraft		(8)	(0.00)
Current liabilities		(380,737)	(0.05)
Net assets attributable to holders of redeemable participating Shares		**776,760,832**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.84
Other assets	0.16
	100.00

Invesco UK Gilt 1-5 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 99.28% (31 December 2024: 99.41%)			
United Kingdom: 99.28% (31 December 2024: 99.41%)			
United Kingdom Gilt 1.5% 22/07/2026	18,743,500	18,312,284	8.64
United Kingdom Gilt 0.375% 22/10/2026	14,122,800	13,541,851	6.39
United Kingdom Gilt 4.125% 29/01/2027	13,858,500	13,920,093	6.57
United Kingdom Gilt 3.75% 07/03/2027	15,671,500	15,653,738	7.39
United Kingdom Gilt 1.25% 22/07/2027	17,600,000	16,756,735	7.91
United Kingdom Gilt 4.25% 07/12/2027	14,172,000	14,371,538	6.78
United Kingdom Gilt 0.125% 31/01/2028	14,794,000	13,539,904	6.39
United Kingdom Gilt 4.375% 07/03/2028	10,412,000	10,554,187	4.98
United Kingdom Gilt 4.5% 07/06/2028	14,776,000	15,057,864	7.10
United Kingdom Gilt 1.625% 22/10/2028	16,255,000	15,228,101	7.18
United Kingdom Gilt 6% 07/12/2028	8,698,000	9,347,031	4.41
United Kingdom Gilt 0.5% 31/01/2029	12,418,000	11,080,459	5.23
United Kingdom Gilt 4.125% 22/07/2029	15,938,000	16,088,041	7.59
United Kingdom Gilt 0.875% 22/10/2029	18,731,000	16,605,800	7.84
United Kingdom Gilt 4.375% 07/03/2030	10,153,000	10,334,859	4.88
Total United Kingdom		**210,392,485**	**99.28**
Total Bonds		**210,392,485**	**99.28**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**210,392,485**	**99.28**
Total Value of Investments		**210,392,485**	**99.28**
Total financial assets at fair value through profit or loss		**210,392,485**	**99.28**
Cash and cash equivalents		4,013	0.00
Current assets		1,538,554	0.73
Total assets		**211,935,052**	**100.01**
Current liabilities		(8,998)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**211,926,054**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.27
Other assets	0.73
	100.00

Invesco UK Gilts UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 99.08% (31 December 2024: 99.14%)			
United Kingdom: 99.08% (31 December 2024: 99.14%)			
United Kingdom Gilt 1.5% 22/07/2026	3,014,200	2,944,855	2.72
United Kingdom Gilt 0.375% 22/10/2026	2,264,900	2,171,732	2.01
United Kingdom Gilt 4.125% 29/01/2027	2,239,500	2,249,453	2.08
United Kingdom Gilt 3.75% 07/03/2027	2,514,000	2,511,151	2.32
United Kingdom Gilt 1.25% 22/07/2027	2,837,600	2,701,643	2.50
United Kingdom Gilt 4.25% 07/12/2027	2,284,700	2,316,868	2.14
United Kingdom Gilt 0.125% 31/01/2028	2,367,000	2,166,348	2.00
United Kingdom Gilt 4.375% 07/03/2028	1,670,000	1,692,806	1.56
United Kingdom Gilt 4.5% 07/06/2028	2,380,000	2,425,400	2.24
United Kingdom Gilt 1.625% 22/10/2028	2,617,058	2,451,727	2.26
United Kingdom Gilt 6% 07/12/2028	1,405,000	1,509,839	1.39
United Kingdom Gilt 0.5% 31/01/2029	1,989,000	1,774,765	1.64
United Kingdom Gilt 4.125% 22/07/2029	2,559,000	2,583,091	2.39
United Kingdom Gilt 0.875% 22/10/2029	3,017,600	2,675,226	2.47
United Kingdom Gilt 4.375% 07/03/2030	1,633,000	1,662,250	1.54
United Kingdom Gilt 0.375% 22/10/2030	2,692,400	2,247,649	2.08
United Kingdom Gilt 4.75% 07/12/2030	2,952,800	3,076,179	2.84
United Kingdom Gilt 0.25% 31/07/2031	2,808,400	2,252,470	2.08
United Kingdom Gilt 4% 22/10/2031	2,196,000	2,183,261	2.02
United Kingdom Gilt 1% 31/01/2032	2,477,000	2,039,100	1.88
United Kingdom Gilt 4.25% 07/06/2032	2,791,500	2,816,437	2.60
United Kingdom Gilt 3.25% 31/01/2033	2,306,000	2,156,852	1.99
United Kingdom Gilt 0.875% 31/07/2033	2,685,000	2,062,268	1.91
United Kingdom Gilt 4.625% 31/01/2034	2,193,000	2,232,214	2.06
United Kingdom Gilt 4.25% 31/07/2034	2,430,000	2,398,129	2.22
United Kingdom Gilt 4.5% 07/09/2034	2,503,800	2,524,981	2.33
United Kingdom Gilt 4.5% 07/03/2035	1,768,000	1,769,170	1.63
United Kingdom Gilt 0.625% 31/07/2035	2,398,000	1,652,858	1.53
United Kingdom Gilt 4.25% 07/03/2036	2,194,200	2,135,300	1.97
United Kingdom Gilt 1.75% 07/09/2037	2,217,700	1,620,339	1.50
United Kingdom Gilt 3.75% 29/01/2038	2,213,000	2,008,069	1.85
United Kingdom Gilt 4.75% 07/12/2038	1,855,900	1,852,557	1.71
United Kingdom Gilt 1.125% 31/01/2039	1,679,500	1,072,814	0.99
United Kingdom Gilt 4.25% 07/09/2039	1,669,000	1,565,907	1.45
United Kingdom Gilt 4.375% 31/01/2040	1,626,000	1,537,181	1.42
United Kingdom Gilt 4.25% 07/12/2040	1,836,500	1,702,422	1.57
United Kingdom Gilt 1.25% 22/10/2041	2,329,400	1,369,828	1.27
United Kingdom Gilt 4.5% 07/12/2042	1,966,100	1,841,836	1.70
United Kingdom Gilt 4.75% 22/10/2043	2,228,000	2,130,497	1.97
United Kingdom Gilt 3.25% 22/01/2044	2,004,600	1,555,945	1.44
United Kingdom Gilt 3.5% 22/01/2045	2,026,900	1,615,409	1.49
United Kingdom Gilt 0.875% 31/01/2046	1,583,600	730,521	0.67
United Kingdom Gilt 4.25% 07/12/2046	1,730,000	1,518,587	1.40
United Kingdom Gilt 1.5% 22/07/2047	1,782,500	925,833	0.86
United Kingdom Gilt 1.75% 22/01/2049	2,099,200	1,123,837	1.04
United Kingdom Gilt 4.25% 07/12/2049	1,449,700	1,253,852	1.16
United Kingdom Gilt 0.625% 22/10/2050	2,198,200	808,612	0.75
United Kingdom Gilt 1.25% 31/07/2051	1,988,000	869,704	0.80
United Kingdom Gilt 3.75% 22/07/2052	1,737,000	1,362,788	1.26
United Kingdom Gilt 1.5% 31/07/2053	1,826,000	829,169	0.77
United Kingdom Gilt 3.75% 22/10/2053	1,903,500	1,478,562	1.37
United Kingdom Gilt 4.375% 31/07/2054	2,175,000	1,885,251	1.74
United Kingdom Gilt 1.625% 22/10/2054	1,692,200	785,711	0.73
United Kingdom Gilt 4.25% 07/12/2055	1,923,000	1,631,534	1.51
United Kingdom Gilt 5.375% 31/01/2056	259,000	263,067	0.24
United Kingdom Gilt 1.75% 22/07/2057	2,117,000	988,593	0.91
United Kingdom Gilt 4% 22/01/2060	1,744,000	1,403,286	1.30
United Kingdom Gilt 0.5% 22/10/2061	1,794,500	468,538	0.43
United Kingdom Gilt 4% 22/10/2063	1,159,000	923,557	0.85
United Kingdom Gilt 2.5% 22/07/2065	1,422,500	789,462	0.73
United Kingdom Gilt 3.5% 22/07/2068	1,433,500	1,027,202	0.95
United Kingdom Gilt 1.625% 22/10/2071	1,656,000	666,512	0.62
United Kingdom Gilt 1.125% 22/10/2073	748,500	244,396	0.23
Total United Kingdom		**107,235,400**	**99.08**
Total Bonds		**107,235,400**	**99.08**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**107,235,400**	**99.08**

Invesco UK Gilts UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Investment Funds: 0.00% (31 December 2024: 0.00%)			
Ireland: 0.00% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco Sterling Liquidity Portfolio	1,568	1,568	0.00
Total Ireland		**1,568**	**0.00**
Total Investment Funds		**1,568**	**0.00**
Total Value of Investments		**107,236,968**	**99.08**
Total financial assets at fair value through profit or loss		**107,236,968**	**99.08**
Cash and cash equivalents		2,468	0.00
Current assets		998,358	0.92
Total assets		**108,237,794**	**100.00**
Current liabilities		(5,323)	(0.00)
Net assets attributable to holders of redeemable participating Shares		**108,232,471**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.08
Other assets	0.92
	100.00

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.88% (31 December 2024: 99.94%)			
Australia: 2.18% (31 December 2024: 1.92%)			
ANZ Group Holdings Ltd	15,988	305,526	0.12
APA Group	6,539	35,011	0.01
Aristocrat Leisure Ltd	2,862	122,232	0.05
ASX Ltd	964	44,071	0.02
BHP Group Ltd	13,233	318,701	0.13
BlueScope Steel Ltd	2,282	34,561	0.01
Brambles Ltd	7,039	108,035	0.04
CAR Group Ltd	1,907	46,765	0.02
Cochlear Ltd	316	62,213	0.02
Coles Group Ltd	6,789	92,719	0.04
Commonwealth Bank of Australia	8,724	1,056,251	0.42
Computershare Ltd	2,717	71,027	0.03
CSL Ltd	2,574	403,966	0.16
Evolution Mining Ltd	10,441	53,302	0.02
Fortescue Ltd	3,310	33,145	0.01
Goodman Group (REIT)	10,591	237,650	0.09
Insurance Australia Group Ltd	12,093	71,563	0.03
Lottery Corp Ltd/The	11,134	38,891	0.02
Macquarie Group Ltd	1,940	290,798	0.12
Medibank Pvt Ltd	7,273	24,070	0.01
National Australia Bank Ltd	7,767	200,344	0.08
Northern Star Resources Ltd	7,082	86,093	0.03
Pro Medicus Ltd	197	36,804	0.01
Qantas Airways Ltd	2,115	14,886	0.01
QBE Insurance Group Ltd	7,563	115,929	0.05
REA Group Ltd	276	43,498	0.02
Reece Ltd	575	5,407	0.00
Rio Tinto Ltd	943	66,205	0.03
Santos Ltd	16,478	82,718	0.03
Scentre Group (REIT)	13,161	30,705	0.01
SGH Ltd	1,028	36,427	0.01
Sigma Healthcare Ltd	24,074	47,172	0.02
Sonic Healthcare Ltd	2,322	40,766	0.02
South32 Ltd	11,263	21,479	0.01
Stockland (REIT)	12,070	42,397	0.02
Suncorp Group Ltd	5,477	77,565	0.03
Telstra Group Ltd	20,438	64,826	0.03
Transurban Group	15,683	143,682	0.06
Vicinity Ltd (REIT)	9,793	15,852	0.01
Wesfarmers Ltd	5,917	328,631	0.13
Westpac Banking Corp	8,695	192,941	0.08
WiseTech Global Ltd	1,171	83,670	0.03
Woodside Energy Group Ltd	9,596	148,601	0.06
Woolworths Group Ltd	3,085	62,896	0.03
Total Australia		**5,439,991**	**2.18**
Austria: 0.08% (31 December 2024: 0.07%)			
Erste Group Bank AG	1,701	144,363	0.06
OMV AG	564	30,573	0.01
Verbund AG	345	26,384	0.01
Total Austria		**201,320**	**0.08**
Belgium: 0.29% (31 December 2024: 0.25%)			
Ageas SA/NV	807	54,327	0.02
Anheuser-Busch InBev SA/NV	5,152	352,216	0.14
D'ieteren Group	124	26,550	0.01
Elia Group SA/NV - Class B	254	29,145	0.01
KBC Group NV	1,163	119,672	0.05
Lotus Bakeries NV	1	9,590	0.00
Syensqo SA	171	13,144	0.01
UCB SA	645	126,403	0.05
Total Belgium		**731,047**	**0.29**
Bermuda: 0.09% (31 December 2024: 0.10%)			
Aegon Ltd	6,760	48,786	0.02
Arch Capital Group Ltd	1,184	107,803	0.04
CK Infrastructure Holdings Ltd	1,244	8,232	0.00
Everest Group Ltd	139	47,239	0.02
Hongkong Land Holdings Ltd	2,966	17,114	0.01
Total Bermuda		**229,174**	**0.09**
Canada: 3.98% (31 December 2024: 3.60%)			
Agnico Eagle Mines Ltd (Units)	2,696	320,555	0.13
Alamos Gold Inc - Class A	1,096	29,093	0.01
AltaGas Ltd	1,484	42,992	0.02
ARC Resources Ltd	3,008	63,290	0.03

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Canada: 3.98% (31 December 2024: 3.60%) (continued)			
Bank of Montreal	3,854	426,240	0.17
Bank of Nova Scotia/The	6,611	364,827	0.15
BCE Inc	162	3,585	0.00
Brookfield Asset Management Ltd	1,333	73,630	0.03
Brookfield Corp - Class A	7,247	447,618	0.18
Brookfield Renewable Corp	672	21,980	0.01
Cameco Corp	2,199	162,978	0.07
Canadian Imperial Bank of Commerce	5,025	355,965	0.14
Canadian National Railway Co	2,878	299,273	0.12
Canadian Pacific Kansas City Ltd	2,355	186,708	0.07
Canadian Tire Corp Ltd	274	37,227	0.01
Canadian Utilities Ltd	268	7,401	0.00
CCL Industries Inc - Class B	371	21,591	0.01
Celestica Inc	604	94,179	0.04
CGI Inc	1,026	107,532	0.04
Constellation Software Inc/Canada	53	193,945	0.08
Descartes Systems Group Inc/The	444	45,012	0.02
Dollarama Inc	1,414	198,830	0.08
Element Fleet Management Corp	2,047	51,171	0.02
Empire Co Ltd	423	17,518	0.01
Enbridge Inc	11,361	514,136	0.21
Fairfax Financial Holdings Ltd	68	122,494	0.05
First Quantum Minerals Ltd	1,338	23,720	0.01
FirstService Corp	208	36,223	0.01
Fortis Inc/Canada	2,493	118,794	0.05
George Weston Ltd	297	59,445	0.02
GFL Environmental Inc	725	36,524	0.01
Gildan Activewear Inc	718	35,308	0.01
Great-West Lifeco Inc	712	27,024	0.01
Hydro One Ltd '144A'	1,670	60,056	0.02
iA Financial Corp Inc	490	53,611	0.02
IGM Financial Inc	235	7,409	0.00
Intact Financial Corp	970	225,100	0.09
Ivanhoe Mines Ltd	1,883	14,117	0.01
Keyera Corp	1,161	37,897	0.01
Kinross Gold Corp	3,099	48,330	0.02
Loblaw Cos Ltd	380	62,730	0.02
Lundin Gold Inc	283	14,912	0.01
Lundin Mining Corp	1,705	17,893	0.01
Magna International Inc (Units)	516	19,906	0.01
Manulife Financial Corp	8,948	285,522	0.11
Metro Inc/CN	428	33,553	0.01
National Bank of Canada	2,040	210,084	0.08
Nutrien Ltd	2,498	145,266	0.06
Open Text Corp	1,338	39,017	0.02
Pan American Silver Corp	1,152	32,622	0.01
Pembina Pipeline Corp	2,932	109,866	0.04
Power Corp of Canada	1,452	56,601	0.02
Quebecor Inc	429	13,032	0.01
RB Global Inc	724	76,761	0.03
Restaurant Brands International Inc	783	51,834	0.02
Rogers Communications Inc	900	26,640	0.01
Royal Bank of Canada	7,378	970,410	0.39
Saputo Inc	607	12,398	0.00
Shopify Inc - Class A	6,401	736,781	0.29
Stantec Inc	580	62,982	0.03
Sun Life Financial Inc	2,930	194,567	0.08
TC Energy Corp	5,612	273,422	0.11
TELUS Corp	937	15,018	0.01
TFI International Inc	212	18,992	0.01
Thomson Reuters Corp	821	164,765	0.07
TMX Group Ltd	1,398	59,137	0.02
Toromont Industries Ltd	210	18,836	0.01
Toronto-Dominion Bank/The	9,133	670,398	0.27
Tourmaline Oil Corp	889	42,805	0.02
Waste Connections Inc	654	122,115	0.05
West Fraser Timber Co Ltd (Units)	281	20,565	0.01
Wheaton Precious Metals Corp	2,449	219,790	0.09
Whitecap Resources Inc	3,217	21,572	0.01
WSP Global Inc	659	134,152	0.05
Total Canada		**9,948,272**	**3.98**
Cayman Islands: 0.11% (31 December 2024: 0.09%)			
CK Asset Holdings Ltd	4,621	20,368	0.01
Futu Holdings Ltd ADR	141	17,426	0.01

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Cayman Islands: 0.11% (31 December 2024: 0.09%) (continued)			
Grab Holdings Ltd	14,086	70,853	0.03
HKT Trust & HKT Ltd	23,126	34,527	0.01
Sands China Ltd	5,995	12,479	0.00
Sea Ltd ADR	550	87,967	0.04
SITC International Holdings Co Ltd	3,317	10,627	0.00
WH Group Ltd '144A'	22,023	21,181	0.01
Wharf Real Estate Investment Co Ltd	3,789	10,715	0.00
Total Cayman Islands		**286,143**	**0.11**
Curacao: 0.10% (31 December 2024: 0.12%)			
Schlumberger NV	7,234	244,509	0.10
Total Curacao		**244,509**	**0.10**
Denmark: 0.87% (31 December 2024: 1.01%)			
AP Moller - Maersk A/S	24	44,463	0.02
AP Moller - Maersk A/S - Class A	17	31,294	0.01
Carlsberg AS	494	69,750	0.03
Coloplast A/S	642	60,768	0.02
Danske Bank A/S	1,746	70,957	0.03
Demant A/S	445	18,498	0.01
DSV A/S	1,079	258,383	0.10
Genmab A/S	312	64,552	0.03
Novo Nordisk A/S	16,821	1,163,423	0.47
Novonesis Novozymes B	1,776	126,889	0.05
Orsted AS '144A'	856	36,633	0.01
Pandora A/S	420	73,482	0.03
ROCKWOOL A/S	503	23,457	0.01
Tryg A/S	1,706	43,913	0.02
Vestas Wind Systems A/S	5,109	76,380	0.03
Total Denmark		**2,162,842**	**0.87**
Finland: 0.37% (31 December 2024: 0.34%)			
Elisa Oyj	722	39,901	0.02
Fortum Oyj	1,409	26,281	0.01
Kesko Oyj	1,383	33,995	0.01
Kone Oyj - Class B	1,734	113,741	0.04
Metso Oyj	3,087	39,788	0.02
Neste Oyj	2,106	28,479	0.01
Nokia Oyj	26,829	138,759	0.06
Nordea Bank Abp	16,961	251,060	0.10
Orion Oyj	208	15,590	0.01
Sampo Oyj - Class A	12,516	134,137	0.05
Stora Enso Oyj	2,910	31,508	0.01
UPM-Kymmene Oyj	2,700	73,403	0.03
Total Finland		**926,642**	**0.37**
France: 2.62% (31 December 2024: 2.63%)			
Accor SA	501	26,070	0.01
Aeroports de Paris SA	68	8,493	0.00
Air Liquide SA	1,551	318,867	0.13
Alstom SA	1,751	40,697	0.02
Amundi SA '144A'	306	24,677	0.01
Arkema SA	149	10,940	0.00
AXA SA	9,237	451,821	0.18
BioMerieux	212	29,216	0.01
BNP Paribas SA	5,374	481,446	0.19
Bollore SE	2,511	15,710	0.01
Bouygues SA	970	43,724	0.02
Bureau Veritas SA	1,610	54,694	0.02
Capgemini SE	474	80,706	0.03
Carrefour SA	2,836	39,849	0.02
Cie de Saint-Gobain SA	1,153	134,857	0.05
Cie Generale des Etablissements Michelin SCA	3,372	124,842	0.05
Covivio SA/France (REIT)	284	17,852	0.01
Credit Agricole SA	5,372	101,304	0.04
Danone SA	3,460	281,707	0.11
Dassault Systemes SE	3,379	121,888	0.05
Edenred SE	459	14,165	0.01
Eiffage SA	366	51,233	0.02
Engie SA	9,921	232,042	0.09
EssilorLuxottica SA	1,579	431,682	0.17
Eurazeo SE	221	15,708	0.01
FDJ UNITED '144A'	518	20,248	0.01
Gecina SA (REIT)	230	25,190	0.01
Getlink SE	1,485	28,570	0.01
Hermes International SCA	167	450,679	0.18
Ipsen SA	125	14,835	0.01
Kering SA	374	81,025	0.03

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
France: 2.62% (31 December 2024: 2.63%) (continued)			
Klepierre SA	415	16,290	0.01
Legrand SA	1,321	175,999	0.07
L'Oreal SA	1,267	540,026	0.22
LVMH Moet Hennessy Louis Vuitton SE	537	280,256	0.11
Orange SA	4,702	71,284	0.03
Pernod Ricard SA	1,028	102,088	0.04
Publicis Groupe SA	435	48,857	0.02
Renault SA	497	22,829	0.01
Rexel SA	1,115	34,213	0.01
Sanofi SA	2,172	209,602	0.08
Sartorius Stedim Biotech	76	18,092	0.01
Schneider Electric SE	2,851	755,671	0.30
Societe Generale SA	3,754	213,942	0.09
Sodexo SA	223	13,664	0.01
Teleperformance SE	149	14,398	0.01
Veolia Environnement SA	1,774	62,993	0.02
Vinci SA	1,260	185,029	0.07
Total France		**6,539,970**	**2.62**
Germany: 2.94% (31 December 2024: 2.52%)			
adidas AG	891	207,035	0.08
Allianz SE	2,018	815,113	0.33
BASF SE	2,259	111,001	0.04
Bayer AG	2,484	74,456	0.03
Bayerische Motoren Werke AG	568	50,313	0.02
Bayerische Motoren Werke AG 0%	108	8,912	0.00
Beiersdorf AG	504	63,067	0.03
Brenntag SE	241	15,899	0.01
Commerzbank AG	4,784	150,388	0.06
Continental AG	281	24,442	0.01
Covestro AG	901	63,881	0.03
CTS Eventim AG & Co KGaA	123	15,218	0.01
Daimler Truck Holding AG	1,247	58,800	0.02
Delivery Hero SE - Class A '144A'	488	13,158	0.01
Deutsche Bank AG	9,581	283,078	0.11
Deutsche Boerse AG	1,009	327,964	0.13
Deutsche Lufthansa AG	3,026	25,504	0.01
Deutsche Post AG	2,502	115,158	0.05
Deutsche Telekom AG	9,317	338,711	0.14
Dr Ing hc F Porsche AG - Preference '144A' 0%	212	10,437	0.00
E.ON SE	12,190	223,581	0.09
Evonik Industries AG	1,322	27,157	0.01
Fresenius Medical Care AG	509	29,068	0.01
Fresenius SE & Co KGaA	1,074	53,807	0.02
GEA Group AG	789	55,014	0.02
Hannover Rueck SE	150	47,048	0.02
Heidelberg Materials AG	683	159,907	0.06
Henkel AG & Co KGaA	522	37,684	0.02
Henkel AG & Co KGaA - Preference 0%	861	67,372	0.03
Infineon Technologies AG	7,021	297,645	0.12
Knorr-Bremse AG	371	35,732	0.01
LEG Immobilien SE	369	32,638	0.01
Mercedes-Benz Group AG	1,895	110,532	0.04
Merck KGaA	655	84,576	0.03
MTU Aero Engines AG	104	46,049	0.02
Nemetschek SE	292	42,160	0.02
Porsche Automobil Holding SE - Preference 0%	199	7,870	0.00
Rational AG	8	6,686	0.00
SAP SE	5,443	1,649,386	0.66
Sartorius AG - Preference 0%	136	34,483	0.01
Scout24 SE '144A'	196	26,942	0.01
Siemens AG	3,962	1,012,243	0.41
Siemens Energy AG	1,328	152,863	0.06
Siemens Healthineers AG	661	36,514	0.01
Symrise AG - Class A	669	70,002	0.03
Talanx AG	338	43,604	0.02
Volkswagen AG - Preference 0%	275	28,930	0.01
Vonovia SE	3,741	131,346	0.05
Zalando SE '144A'	1,149	37,698	0.02
Total Germany		**7,361,072**	**2.94**
Hong Kong: 0.52% (31 December 2024: 0.42%)			
AIA Group Ltd	55,892	501,248	0.20
BOC Hong Kong Holdings Ltd	20,117	87,387	0.04
Galaxy Entertainment Group Ltd	4,977	22,095	0.01
Hang Seng Bank Ltd	4,074	61,032	0.02

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Hong Kong: 0.52% (31 December 2024: 0.42%) (continued)			
Henderson Land Development Co Ltd	2,869	10,032	0.00
Hong Kong & China Gas Co Ltd	57,979	48,673	0.02
Hong Kong Exchanges & Clearing Ltd	6,273	334,667	0.13
Link REIT (Units) (REIT)	6,789	36,237	0.01
MTR Corp Ltd	7,647	27,471	0.01
Sino Land Co Ltd	17,375	18,482	0.01
Sun Hung Kai Properties Ltd	7,744	88,834	0.04
Swire Pacific Ltd	1,613	13,818	0.01
Techtronic Industries Co Ltd	3,572	39,269	0.02
Wharf Holdings Ltd/The	2,000	6,089	0.00
Total Hong Kong		**1,295,334**	**0.52**
Ireland: 2.03% (31 December 2024: 2.01%)			
Accenture Plc - Class A	3,265	975,876	0.39
AIB Group Plc	10,925	89,578	0.04
Allegion plc	441	63,557	0.03
Aon Plc	646	230,467	0.09
Bank of Ireland Group Plc	2,543	36,075	0.01
CRH Plc	3,621	332,408	0.13
DCC Plc	505	32,719	0.01
Eaton Corp Plc	1,017	363,059	0.15
Flutter Entertainment Plc	953	272,329	0.11
James Hardie Industries Plc CDI	2,190	59,848	0.02
Johnson Controls International plc	3,391	358,157	0.14
Kerry Group Plc	932	102,565	0.04
Kingspan Group Plc	788	66,784	0.03
Linde Plc	1,222	573,338	0.23
Medtronic Plc	2,611	227,601	0.09
Pentair Plc	830	85,208	0.03
Ryanair Holdings Plc	2,215	62,454	0.03
Seagate Technology Holdings Plc	1,175	169,588	0.07
Smurfit WestRock Plc	1,315	56,742	0.02
STERIS Plc	502	120,590	0.05
TE Connectivity Plc	783	132,069	0.05
Trane Technologies Plc	1,188	519,643	0.21
Willis Towers Watson Plc	513	157,234	0.06
Total Ireland		**5,087,889**	**2.03**
Isle of Man: 0.02% (31 December 2024: 0.01%)			
Entain Plc	3,165	39,078	0.02
Total Isle of Man		**39,078**	**0.02**
Israel: 0.27% (31 December 2024: 0.24%)			
Azrieli Group Ltd	137	12,600	0.00
Bank Hapoalim BM	6,386	122,543	0.05
Bank Leumi Le-Israel BM	3,810	70,849	0.03
Check Point Software Technologies Ltd	444	98,235	0.04
CyberArk Software Ltd	263	107,009	0.04
ICL Group Ltd	1,961	13,446	0.01
Israel Discount Bank Ltd	3,074	30,635	0.01
Mizrahi Tefahot Bank Ltd	386	25,160	0.01
Monday.com Ltd	90	28,303	0.01
Nice Ltd	310	52,610	0.02
Teva Pharmaceutical Industries Ltd ADR	3,737	62,632	0.03
Wix.com Ltd	274	43,418	0.02
Total Israel		**667,440**	**0.27**
Italy: 0.86% (31 December 2024: 0.68%)			
Banca Mediolanum SpA	1,166	20,011	0.01
Banco BPM SpA	5,925	68,939	0.03
BPER Banca SPA	5,035	45,604	0.02
DiaSorin SpA	63	6,719	0.00
Enel SpA	31,802	300,736	0.12
Eni SpA	5,805	93,763	0.04
FinecoBank Banca Fineco SpA	3,086	68,230	0.03
Generali	4,499	159,543	0.06
Infrastrutture Wireless Italiane SpA '144A'	856	10,430	0.00
Intesa Sanpaolo SpA	78,896	453,011	0.18
Mediobanca Banca di Credito Finanziario SpA	2,545	58,957	0.02
Moncler SpA	1,179	66,970	0.03
Nexi SpA	2,586	15,403	0.01
Poste Italiane SpA '144A'	2,273	48,667	0.02
Prysmian SpA	715	50,392	0.02
Recordati Industria Chimica e Farmaceutica SpA	271	16,987	0.01
Snam SpA	10,189	61,500	0.02
Telecom Italia SpA/Milano	23,739	11,665	0.00
Terna - Rete Elettrica Nazionale	7,335	75,132	0.03
UniCredit SpA	7,309	488,268	0.20

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Italy: 0.86% (31 December 2024: 0.68%) (continued)			
Unipol Assicurazioni SpA	1,872	36,972	0.01
Total Italy		**2,157,899**	**0.86**
Japan: 6.69% (31 December 2024: 6.47%)			
Advantest Corp	4,082	301,109	0.12
Aeon Co Ltd	3,474	106,304	0.04
AGC Inc	386	11,296	0.00
Aisin Corp	1,498	19,155	0.01
Ajinomoto Co Inc	4,670	126,380	0.05
ANA Holdings Inc	631	12,330	0.01
Asahi Group Holdings Ltd	7,308	97,519	0.04
Asahi Kasei Corp	6,588	46,841	0.02
Asics Corp	3,782	96,353	0.04
Astellas Pharma Inc	9,248	90,691	0.04
Bandai Namco Holdings Inc	1,678	60,071	0.02
Bridgestone Corp	3,050	124,580	0.05
Canon Inc	4,790	138,913	0.06
Capcom Co Ltd	1,832	62,565	0.03
Central Japan Railway Co	2,864	64,083	0.03
Chiba Bank Ltd/The	1,427	13,184	0.01
Chugai Pharmaceutical Co Ltd	3,696	192,547	0.08
Concordia Financial Group Ltd	5,700	36,983	0.02
Dai Nippon Printing Co Ltd	2,000	30,323	0.01
Daifuku Co Ltd	1,875	48,314	0.02
Dai-ichi Life Holdings Inc	18,377	139,438	0.06
Daiichi Sankyo Co Ltd	8,822	205,518	0.08
Daikin Industries Ltd	1,421	167,486	0.07
Daito Trust Construction Co Ltd	145	15,735	0.01
Daiwa House Industry Co Ltd	2,903	99,564	0.04
Daiwa Securities Group Inc	6,897	48,918	0.02
Denso Corp	3,748	50,611	0.02
Dentsu Group Inc	452	10,001	0.00
Disco Corp	566	167,043	0.07
East Japan Railway Co	2,348	50,522	0.02
Eisai Co Ltd	1,615	46,378	0.02
ENEOS Holdings Inc	14,082	69,715	0.03
FANUC Corp	4,835	131,883	0.05
Fast Retailing Co Ltd	971	332,887	0.13
Fuji Electric Co Ltd	800	36,853	0.02
FUJIFILM Holdings Corp	5,822	126,641	0.05
Fujikura Ltd	673	35,275	0.01
Fujitsu Ltd	9,202	223,926	0.09
Hankyu Hanshin Holdings Inc	1,000	27,138	0.01
Hikari Tsushin Inc	26	7,661	0.00
Hitachi Ltd	24,015	699,111	0.28
Honda Motor Co Ltd	8,348	80,593	0.03
Hoshizaki Corp	219	7,544	0.00
Hoya Corp	1,829	217,221	0.09
Hulic Co Ltd	1,917	19,277	0.01
Idemitsu Kosan Co Ltd	4,776	28,931	0.01
IHI Corp	735	79,583	0.03
Inpex Corp	4,682	65,638	0.03
Isuzu Motors Ltd	2,845	36,054	0.01
ITOCHU Corp	6,200	324,326	0.13
Japan Airlines Co Ltd	356	7,250	0.00
Japan Exchange Group Inc	5,020	50,758	0.02
Japan Post Bank Co Ltd	5,832	62,783	0.03
Japan Post Holdings Co Ltd	6,658	61,558	0.02
Japan Post Insurance Co Ltd	378	8,534	0.00
JFE Holdings Inc	2,890	33,553	0.01
Kajima Corp	900	23,446	0.01
Kao Corp	2,554	114,169	0.05
Kawasaki Kisen Kaisha Ltd	1,000	14,151	0.01
KDDI Corp	15,722	269,934	0.11
Keyence Corp	708	283,504	0.11
Kikkoman Corp	3,181	29,466	0.01
Kirin Holdings Co Ltd	4,169	58,287	0.02
Kobe Bussan Co Ltd	300	9,300	0.00
Komatsu Ltd	4,998	163,907	0.07
Konami Group Corp	565	89,241	0.04
Kubota Corp	3,989	44,793	0.02
Kyocera Corp	4,046	48,556	0.02
Kyowa Kirin Co Ltd	1,260	21,507	0.01
Lasertec Corp (Units)	250	33,594	0.01
LY Corp	14,497	53,233	0.02

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Japan: 6.69% (31 December 2024: 6.47%) (continued)			
M3 Inc	1,479	20,330	0.01
Makita Corp	861	26,543	0.01
Marubeni Corp	7,229	145,786	0.06
MatsukiyoCocokara & Co	1,514	31,104	0.01
MEIJI Holdings Co Ltd	1,543	34,044	0.01
MINEBEA MITSUMI Inc	700	10,257	0.00
Mitsubishi Chemical Group Corp	6,955	36,498	0.01
Mitsubishi Corp	8,809	176,125	0.07
Mitsubishi Electric Corp	9,705	209,023	0.08
Mitsubishi Estate Co Ltd	5,668	106,065	0.04
Mitsubishi HC Capital Inc	2,238	16,431	0.01
Mitsubishi Heavy Industries Ltd	6,309	157,676	0.06
Mitsubishi UFJ Financial Group Inc	29,861	409,944	0.16
Mitsui & Co Ltd	12,847	262,107	0.11
Mitsui Fudosan Co Ltd	13,691	132,223	0.05
Mitsui OSK Lines Ltd	862	28,764	0.01
Mizuho Financial Group Inc	12,629	349,113	0.14
MonotaRO Co Ltd	800	15,757	0.01
MS&AD Insurance Group Holdings Inc	6,800	152,058	0.06
Murata Manufacturing Co Ltd	4,442	66,240	0.03
NEC Corp	6,320	184,597	0.07
Nexon Co Ltd	665	13,397	0.01
NIDEC CORP	1,665	32,333	0.01
Nintendo Co Ltd	2,122	203,907	0.08
Nippon Building Fund Inc (REIT)	28	25,762	0.01
Nippon Paint Holdings Co Ltd	2,373	19,057	0.01
Nippon Sanso Holdings Corp	342	12,935	0.01
Nippon Steel Corp	2,835	53,640	0.02
Nippon Yusen KK	2,290	82,249	0.03
Nissan Motor Co Ltd	6,181	14,986	0.01
Nissin Foods Holdings Co Ltd	396	8,212	0.00
Nitori Holdings Co Ltd	119	11,468	0.00
Nitto Denko Corp	3,966	76,646	0.03
Nomura Holdings Inc	15,000	98,861	0.04
Nomura Research Institute Ltd	1,972	78,951	0.03
NTT Data Group Corp	1,747	48,366	0.02
NTT Inc	56,963	60,731	0.02
Obayashi Corp	3,158	47,782	0.02
Obic Co Ltd	865	33,601	0.01
Olympus Corp	3,479	41,306	0.02
Omron Corp	657	17,712	0.01
Ono Pharmaceutical Co Ltd	454	4,900	0.00
Oracle Corp Japan	76	9,042	0.00
Oriental Land Co Ltd/Japan	5,710	131,400	0.05
ORIX Corp	5,991	135,212	0.05
Osaka Gas Co Ltd	860	21,987	0.01
Otsuka Corp	338	6,871	0.00
Otsuka Holdings Co Ltd	1,300	64,359	0.03
Pan Pacific International Holdings Corp	1,983	68,079	0.03
Panasonic Holdings Corp	12,000	129,226	0.05
Rakuten Group Inc	7,535	41,544	0.02
Recruit Holdings Co Ltd	7,447	440,030	0.18
Renesas Electronics Corp	8,350	103,418	0.04
Resona Holdings Inc	5,330	49,151	0.02
Ricoh Co Ltd	2,555	24,154	0.01
Sanrio Co Ltd	894	43,126	0.02
SBI Holdings Inc	794	27,649	0.01
SCREEN Holdings Co Ltd	201	16,364	0.01
SCSK Corp	232	6,984	0.00
Secom Co Ltd	2,125	76,250	0.03
Sekisui Chemical Co Ltd	1,972	35,660	0.01
Sekisui House Ltd	2,966	65,359	0.03
SG Holdings Co Ltd	1,465	16,294	0.01
Shimadzu Corp	1,060	26,213	0.01
Shimano Inc	250	36,182	0.01
Shin-Etsu Chemical Co Ltd	4,670	154,282	0.06
Shionogi & Co Ltd	4,087	73,396	0.03
Shiseido Co Ltd	2,478	44,149	0.02
SMC Corp	143	51,519	0.02
SoftBank Corp	155,670	240,330	0.10
SoftBank Group Corp	5,174	376,646	0.15
Sompo Holdings Inc	4,537	136,476	0.05
Sony Group Corp	32,067	828,065	0.33
Subaru Corp	1,912	33,297	0.01

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Japan: 6.69% (31 December 2024: 6.47%) (continued)			
Sumitomo Corp	2,779	71,743	0.03
Sumitomo Electric Industries Ltd	1,440	30,855	0.01
Sumitomo Metal Mining Co Ltd	1,276	31,448	0.01
Sumitomo Mitsui Financial Group Inc	19,027	478,688	0.19
Sumitomo Mitsui Trust Group Inc	3,457	91,879	0.04
Sumitomo Realty & Development Co Ltd	1,062	40,930	0.02
Suntory Beverage & Food Ltd	275	8,777	0.00
Suzuki Motor Corp	5,111	61,674	0.03
Sysmex Corp	2,654	46,192	0.02
T&D Holdings Inc	2,888	63,380	0.03
Taisei Corp	526	30,589	0.01
Takeda Pharmaceutical Co Ltd	3,083	94,446	0.04
TDK Corp	3,900	45,778	0.02
Terumo Corp	6,971	127,891	0.05
TIS Inc	940	31,484	0.01
Toho Co Ltd/Tokyo	226	13,315	0.01
Tokio Marine Holdings Inc	9,623	407,118	0.16
Tokyo Electron Ltd	2,340	448,414	0.18
Tokyo Gas Co Ltd	1,945	64,526	0.03
Tokyo Metro Co Ltd	726	8,431	0.00
Tokyu Corp	2,628	31,184	0.01
TOPPAN Holdings Inc	734	19,945	0.01
Toray Industries Inc	7,000	47,870	0.02
Toyota Industries Corp	468	52,812	0.02
Toyota Motor Corp	18,569	320,485	0.13
Toyota Tsusho Corp	1,981	44,833	0.02
Trend Micro Inc/Japan	350	24,175	0.01
Unicharm Corp	5,713	41,153	0.02
West Japan Railway Co	2,295	52,464	0.02
Yakult Honsha Co Ltd	466	8,751	0.00
Yamaha Motor Co Ltd	4,800	35,872	0.01
Yokogawa Electric Corp	1,000	26,688	0.01
Zensho Holdings Co Ltd	190	11,494	0.00
ZOZO Inc	2,900	31,260	0.01
Total Japan		**16,729,281**	**6.69**
Jersey: 0.10% (31 December 2024: 0.10%)			
Aptiv Plc	1,195	81,523	0.03
CVC Capital Partners Plc '144A'	555	11,323	0.00
Experian Plc	2,328	119,695	0.05
WPP Plc	5,444	38,241	0.02
Total Jersey		**250,782**	**0.10**
Liberia: 0.08% (31 December 2024: 0.08%)			
Royal Caribbean Cruises Ltd	666	208,551	0.08
Total Liberia		**208,551**	**0.08**
Luxembourg: 0.17% (31 December 2024: 0.04%)			
ArcelorMittal SA	1,168	36,840	0.02
Eurofins Scientific SE	671	47,606	0.02
InPost SA	1,122	18,570	0.01
Spotify Technology SA	399	306,169	0.12
Tenaris SA	514	9,639	0.00
Total Luxembourg		**418,824**	**0.17**
Multinational: 0.02% (31 December 2024: 0.02%)			
Unibail-Rodamco-Westfield (REIT)	596	56,767	0.02
Total Multinational		**56,767**	**0.02**
Netherlands: 1.97% (31 December 2024: 1.80%)			
ABN AMRO Bank NV	1,161	31,672	0.01
Adyen NV '144A'	66	120,735	0.05
AerCap Holdings NV	976	114,192	0.05
Akzo Nobel NV	861	60,035	0.02
Argenx SE	327	180,332	0.07
ASM International NV	259	165,208	0.07
ASML Holding NV	2,060	1,638,523	0.66
ASR Nederland NV	797	52,747	0.02
BE Semiconductor Industries NV	381	56,821	0.02
CNH Industrial NV	4,420	57,283	0.02
Davide Campari-Milano NV	1,552	10,403	0.00
Euronext NV '144A'	389	66,257	0.03
Ferrari NV	337	164,604	0.07
Ferrovial SE	1,520	80,755	0.03
IMCD NV	145	19,412	0.01
ING Groep NV	16,824	367,841	0.15
JDE Peet's NV	296	8,422	0.00
Koninklijke Ahold Delhaize NV	3,521	146,726	0.06
Koninklijke KPN NV	19,632	95,314	0.04

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Netherlands: 1.97% (31 December 2024: 1.80%) (continued)			
Koninklijke Philips NV	1,052	25,204	0.01
LyondellBasell Industries NV	1,316	76,144	0.03
NN Group NV	1,373	90,932	0.04
NXP Semiconductors NV	1,303	284,692	0.11
Prosus NV	6,962	387,940	0.16
QIAGEN NV	1,093	52,456	0.02
Randstad NV	533	24,526	0.01
Stellantis NV	4,969	49,632	0.02
STMicroelectronics NV	3,452	105,092	0.04
Universal Music Group NV	5,735	184,996	0.07
Wolters Kluwer NV	1,221	203,452	0.08
Total Netherlands		**4,922,348**	**1.97**
New Zealand: 0.09% (31 December 2024: 0.09%)			
Auckland International Airport Ltd	7,642	35,929	0.01
Contact Energy Ltd	4,185	22,864	0.01
Fisher & Paykel Healthcare Corp Ltd	1,478	32,345	0.01
Infratil Ltd	4,635	29,825	0.01
Meridian Energy Ltd	6,589	23,599	0.01
Xero Ltd	733	86,370	0.04
Total New Zealand		**230,932**	**0.09**
Norway: 0.20% (31 December 2024: 0.18%)			
Aker BP ASA	1,600	40,760	0.02
DNB Bank ASA	4,529	124,685	0.05
Equinor ASA	4,238	106,832	0.04
Gjensidige Forsikring ASA	1,027	25,919	0.01
Mowi ASA	2,350	45,190	0.02
Norsk Hydro ASA	7,107	40,410	0.02
Orkla ASA	3,673	39,779	0.02
Salmar ASA	159	6,863	0.00
Telenor ASA	3,135	48,544	0.02
Yara International ASA	309	11,359	0.00
Total Norway		**490,341**	**0.20**
Panama: 0.04% (31 December 2024: 0.04%)			
Carnival Corp	3,284	92,346	0.04
Total Panama		**92,346**	**0.04**
Portugal: 0.05% (31 December 2024: 0.04%)			
EDP SA	15,844	68,480	0.03
Galp Energia SGPS SA	2,327	42,530	0.01
Jeronimo Martins SGPS SA	719	18,129	0.01
Total Portugal		**129,139**	**0.05**
Singapore: 0.46% (31 December 2024: 0.44%)			
CapitaLand Ascendas REIT (REIT)	18,940	39,854	0.01
CapitaLand Integrated Commercial Trust (REIT)	29,801	50,775	0.02
CapitaLand Investment Ltd/Singapore	12,995	27,039	0.01
DBS Group Holdings Ltd	11,151	393,204	0.16
Genting Singapore Ltd	30,586	17,171	0.01
Keppel Ltd	7,353	42,838	0.02
Oversea-Chinese Banking Corp Ltd	17,195	220,200	0.09
Sembcorp Industries Ltd	4,730	25,440	0.01
Singapore Airlines Ltd	4,200	22,985	0.01
Singapore Exchange Ltd	4,486	52,411	0.02
Singapore Telecommunications Ltd	14,308	42,915	0.02
United Overseas Bank Ltd	6,626	187,290	0.07
Wilmar International Ltd (Units)	9,585	21,599	0.01
Yangzijiang Shipbuilding Holdings Ltd	3,051	5,318	0.00
Total Singapore		**1,149,039**	**0.46**
Spain: 1.20% (31 December 2024: 0.87%)			
Acciona SA	133	23,855	0.01
ACS Actividades de Construccion y Servicios SA	896	62,002	0.02
Aena SME SA	1,960	52,135	0.02
Amadeus IT Group SA	2,451	205,655	0.08
Banco Bilbao Vizcaya Argentaria SA	30,425	466,250	0.19
Banco de Sabadell SA	27,489	87,220	0.04
Banco Santander SA	78,874	650,602	0.26
Bankinter SA	3,515	45,717	0.02
CaixaBank SA	20,574	177,605	0.07
Cellnex Telecom SA '144A'	2,662	102,962	0.04
EDP Renovaveis SA	1,544	17,173	0.01
Endesa SA	1,607	50,725	0.02
Grifols SA	712	8,650	0.00
Iberdrola SA	30,221	577,885	0.23
Industria de Diseno Textil SA	5,864	304,111	0.12
Redeia Corp SA	2,051	43,697	0.02
Repsol SA	5,947	86,807	0.03

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Spain: 1.20% (31 December 2024: 0.87%) (continued)			
Telefonica SA	7,527	39,389	0.02
Total Spain		**3,002,440**	**1.20**
Sweden: 0.84% (31 December 2024: 0.82%)			
AddTech AB	1,315	44,429	0.02
Alfa Laval AB	1,463	61,066	0.02
Assa Abloy AB	5,063	156,825	0.06
Atlas Copco AB	14,579	233,821	0.09
Atlas Copco AB	7,894	111,365	0.04
Beijer Ref AB - Class B	968	15,169	0.01
Boliden AB	1,384	42,854	0.02
Epiroc AB	3,346	72,113	0.03
Epiroc AB	1,972	37,452	0.01
EQT AB	1,895	62,813	0.02
Essity AB	3,081	84,700	0.03
Evolution AB '144A'	861	67,902	0.03
Fastighets AB Balder - Class B	2,100	15,482	0.01
H & M Hennes & Mauritz AB	2,856	39,827	0.02
Hexagon AB	10,489	104,732	0.04
Holmen AB	375	14,763	0.01
Indutrade AB	1,383	37,469	0.01
Investment AB Latour	345	9,021	0.00
Lifco AB	588	23,618	0.01
Nibe Industrier AB	7,531	31,877	0.01
Sagax AB - Class B	1,116	25,293	0.01
Sandvik AB	5,396	122,807	0.05
Securitas AB	1,243	18,455	0.01
Skandinaviska Enskilda Banken AB	8,035	139,195	0.05
Skanska AB	1,080	24,953	0.01
SKF AB	649	14,784	0.01
Svenska Cellulosa AB SCA - Class B	3,068	39,596	0.02
Svenska Handelsbanken AB	7,378	97,892	0.04
Swedbank AB	4,298	112,970	0.04
Swedish Orphan Biovitrum AB	493	14,908	0.01
Tele2 AB	2,767	40,139	0.02
Telefonaktiebolaget LM Ericsson - Class B	5,267	44,732	0.02
Telia Co AB	12,241	43,632	0.02
Trelleborg AB	533	19,692	0.01
Volvo AB - Class B	3,009	83,794	0.03
Total Sweden		**2,110,140**	**0.84**
Switzerland: 3.09% (31 December 2024: 2.86%)			
ABB Ltd	8,351	496,338	0.20
Alcon AG	2,541	224,093	0.09
Amrize Ltd	2,794	138,928	0.06
Baloise Holding AG	222	52,209	0.02
Banque Cantonale Vaudoise	150	17,233	0.01
Barry Callebaut AG	14	15,196	0.01
BKW AG	68	14,805	0.01
Bunge Global SA	719	57,721	0.02
Chocoladefabriken Lindt & Spruengli AG	6	100,628	0.04
Chubb Ltd	1,004	290,879	0.12
Coca-Cola HBC AG	820	42,745	0.02
DSM-Firmenich AG	943	99,912	0.04
EMS-Chemie Holding AG	14	10,535	0.00
Galderma Group AG	280	40,452	0.02
Garmin Ltd	492	102,690	0.04
Geberit AG	177	138,754	0.05
Givaudan SA	49	236,443	0.09
Helvetia Holding AG	89	20,808	0.01
Holcim AG	2,794	206,742	0.08
Julius Baer Group Ltd	1,038	69,948	0.03
Kuehne + Nagel International AG	239	51,538	0.02
Logitech International SA	784	70,363	0.03
Lonza Group AG	388	275,402	0.11
Nestle SA	6,829	676,293	0.27
Novartis AG	9,911	1,197,412	0.48
Partners Group Holding AG	62	80,615	0.03
Roche Holding AG	79	27,293	0.01
Roche Holding AG	1,815	589,190	0.24
Sandoz Group AG	1,299	70,857	0.03
Schindler Holding AG	96	35,578	0.01
Schindler Holding AG	65	23,477	0.01
SGS SA	782	79,084	0.03
SIG Group AG	1,526	28,104	0.01
Sika AG	785	212,423	0.08

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
Switzerland: 3.09% (31 December 2024: 2.86%) (continued)			
Sonova Holding AG	271	80,483	0.03
Straumann Holding AG	568	73,890	0.03
Swatch Group AG/The	87	14,110	0.01
Swiss Life Holding AG	145	146,202	0.06
Swiss Prime Site AG	385	57,460	0.02
Swiss Re AG	1,620	279,124	0.11
Swisscom AG	135	95,399	0.04
Temenos AG	287	20,461	0.01
UBS Group AG	17,147	578,387	0.23
VAT Group AG '144A'	139	58,446	0.02
Zurich Insurance Group AG	772	537,878	0.21
Total Switzerland		**7,736,528**	**3.09**
United Kingdom: 4.09% (31 December 2024: 3.88%)			
3i Group Plc	5,219	294,656	0.12
Admiral Group Plc	1,300	58,254	0.02
Anglo American Plc	2,600	76,603	0.03
Antofagasta Plc	1,999	49,568	0.02
Ashtead Group Plc	2,207	141,207	0.06
Associated British Foods Plc	1,739	49,043	0.02
AstraZeneca Plc	8,083	1,120,946	0.45
Auto Trader Group Plc '144A'	4,543	51,323	0.02
Aviva Plc	13,571	115,153	0.05
Barclays Plc	73,977	341,936	0.14
Barratt Redrow Plc	5,369	33,542	0.01
BP Plc	40,872	204,825	0.08
BT Group Plc	12,257	32,543	0.01
Bunzl Plc	1,695	53,888	0.02
Centrica Plc	26,967	59,700	0.02
Coca-Cola Europacific Partners Plc	1,200	111,264	0.04
Compass Group Plc	4,272	144,421	0.06
Croda International Plc	712	28,529	0.01
Diageo Plc	11,942	299,147	0.12
GSK Plc	21,943	417,967	0.17
Haleon Plc	29,405	150,865	0.06
Halma Plc	1,916	84,019	0.03
Hikma Pharmaceuticals Plc	311	8,472	0.00
HSBC Holdings Plc	92,139	1,113,384	0.45
Informa Plc	6,874	75,905	0.03
InterContinental Hotels Group Plc	805	91,604	0.04
International Consolidated Airlines Group SA	4,049	18,945	0.01
Intertek Group Plc	806	52,353	0.02
J Sainsbury Plc	8,936	35,487	0.01
JD Sports Fashion Plc	13,101	15,931	0.01
Kingfisher Plc	9,612	38,304	0.02
Land Securities Group Plc (REIT)	3,579	30,947	0.01
Legal & General Group Plc	29,673	103,526	0.04
Lloyds Banking Group Plc	312,193	328,133	0.13
London Stock Exchange Group Plc	2,539	370,025	0.15
M&G Plc	11,429	40,251	0.02
Marks & Spencer Group Plc	10,351	50,270	0.02
Mondi Plc	2,208	35,991	0.01
National Grid Plc	26,070	379,221	0.15
NatWest Group Plc	42,115	295,141	0.12
Next Plc	595	101,431	0.04
Pearson Plc	3,024	44,402	0.02
Phoenix Group Holdings Plc	3,607	32,549	0.01
Prudential Plc	13,646	170,654	0.07
Reckitt Benckiser Group Plc	3,515	238,671	0.10
RELX Plc	9,784	527,853	0.21
Rentokil Initial Plc	12,756	61,548	0.02
Rio Tinto Plc	2,851	165,847	0.07
Royalty Pharma Plc - Class A	1,921	69,214	0.03
Sage Group Plc/The	5,106	87,498	0.03
Schroders Plc	4,080	20,206	0.01
Segro Plc (REIT)	6,439	59,966	0.02
Severn Trent Plc	966	36,192	0.01
Smith & Nephew Plc	1,663	25,364	0.01
Smiths Group Plc	1,740	53,554	0.02
Spirax Group Plc	367	29,949	0.01
SSE Plc	5,578	139,958	0.06
Standard Chartered Plc	10,620	175,656	0.07
Tesco Plc	34,634	190,460	0.08
Unilever Plc	13,042	790,841	0.32
United Utilities Group Plc	2,334	36,510	0.01

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United Kingdom: 4.09% (31 December 2024: 3.88%) (continued)			
Vodafone Group Plc	112,289	119,684	0.05
Whitbread Plc	898	34,739	0.01
Wise Plc	1,684	24,000	0.01
Total United Kingdom		**10,240,035**	**4.09**
United States: 63.46% (31 December 2024: 66.20%)			
3M Co	2,795	425,511	0.17
Abbott Laboratories	3,440	467,874	0.19
AbbVie Inc	5,765	1,070,099	0.43
Adobe Inc	2,221	859,261	0.34
Advanced Micro Devices Inc	8,471	1,202,035	0.48
AECOM	345	38,937	0.02
Aflac Inc	1,681	177,278	0.07
Agilent Technologies Inc	1,455	171,705	0.07
Air Products and Chemicals Inc	580	163,595	0.07
Airbnb Inc	1,161	153,647	0.06
Akamai Technologies Inc	782	62,372	0.03
Albertsons Cos Inc	1,185	25,489	0.01
Alexandria Real Estate Equities Inc (REIT)	391	28,398	0.01
Align Technology Inc	195	36,919	0.01
Allstate Corp/The	864	173,932	0.07
Alnylam Pharmaceuticals Inc	677	220,763	0.09
Alphabet Inc	12,874	2,283,719	0.91
Alphabet Inc - Class A	15,206	2,679,753	1.07
Amazon.com Inc	24,898	5,462,372	2.18
American Express Co	2,905	926,637	0.37
American Financial Group Inc/OH	218	27,514	0.01
American Homes 4 Rent (REIT) - Class A	826	29,794	0.01
American International Group Inc	1,624	138,998	0.06
American Tower Corp (REIT)	2,440	539,289	0.22
American Water Works Co Inc	369	51,332	0.02
Ameriprise Financial Inc	265	141,438	0.06
AMETEK Inc	732	132,463	0.05
Amgen Inc	1,085	302,943	0.12
Amphenol Corp - Class A	2,468	243,715	0.10
Analog Devices Inc	2,585	615,282	0.25
Annaly Capital Management Inc (REIT)	1,367	25,727	0.01
ANSYS Inc	441	154,888	0.06
Apollo Global Management Inc	1,011	143,431	0.06
Apple Inc	39,160	8,034,457	3.21
Applied Materials Inc	4,250	778,048	0.31
AppLovin Corp - Class A	604	211,448	0.08
Archer-Daniels-Midland Co	2,417	127,569	0.05
Ares Management Corp - Class A	699	121,067	0.05
Arista Networks Inc	5,588	571,708	0.23
Arthur J Gallagher & Co	832	266,340	0.11
AT&T Inc	18,710	541,467	0.22
Atlassian Corp	826	167,752	0.07
Atmos Energy Corp	387	59,641	0.02
Autodesk Inc	1,096	339,289	0.14
Automatic Data Processing Inc	2,148	662,443	0.26
AutoZone Inc	35	129,928	0.05
AvalonBay Communities Inc (REIT)	361	73,464	0.03
Avantor Inc	3,437	46,262	0.02
Avery Dennison Corp	420	73,697	0.03
Axon Enterprise Inc	386	319,585	0.13
Baker Hughes Co - Class A	5,056	193,847	0.08
Ball Corp	1,535	86,098	0.03
Bank of America Corp	18,832	891,130	0.36
Bank of New York Mellon Corp/The	3,747	341,389	0.14
Baxter International Inc	964	29,190	0.01
Becton Dickinson & Co	731	125,915	0.05
Bentley Systems Inc - Class B	386	20,832	0.01
Berkshire Hathaway Inc - Class B	3,494	1,697,280	0.68
Best Buy Co Inc	1,030	69,144	0.03
Biogen Inc	735	92,309	0.04
BioMarin Pharmaceutical Inc	488	26,825	0.01
Blackrock Inc	384	402,912	0.16
Blackstone Inc	1,953	292,130	0.12
Block Inc	1,401	95,170	0.04
Booking Holdings Inc	88	509,453	0.20
Booz Allen Hamilton Holding Corp - Class A	342	35,612	0.01
Boston Scientific Corp	2,961	318,041	0.13
Bristol-Myers Squibb Co	5,501	254,641	0.10
Broadcom Inc	11,644	3,209,669	1.28

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United States: 63.46% (31 December 2024: 66.20%) (continued)			
Broadridge Financial Solutions Inc	590	143,388	0.06
Brown & Brown Inc	607	67,298	0.03
Brown-Forman Corp	904	24,327	0.01
Builders FirstSource Inc	300	35,007	0.01
Burlington Stores Inc	315	73,282	0.03
BXP Inc (REIT)	753	50,805	0.02
Cadence Design Systems Inc	1,452	447,434	0.18
Camden Property Trust (REIT)	206	23,214	0.01
Capital One Financial Corp	1,667	354,671	0.14
Cardinal Health Inc	1,228	206,304	0.08
Carlisle Cos Inc	146	54,516	0.02
Carlyle Group Inc/The (Units)	590	30,326	0.01
Carrier Global Corp	4,126	301,982	0.12
Carvana Co	314	105,805	0.04
Caterpillar Inc	2,492	967,419	0.39
Cboe Global Markets Inc	525	122,435	0.05
CBRE Group Inc - Class A	1,164	163,100	0.07
CDW Corp/DE	344	61,435	0.02
Cencora Inc	960	287,856	0.12
Centene Corp	2,653	144,005	0.06
CF Industries Holdings Inc	459	42,228	0.02
CH Robinson Worldwide Inc	591	56,706	0.02
Charles Schwab Corp/The	4,490	409,668	0.16
Charter Communications Inc	231	94,435	0.04
Cheniere Energy Inc	1,158	281,996	0.11
Chipotle Mexican Grill Inc - Class A	3,584	201,242	0.08
Church & Dwight Co Inc	1,239	119,080	0.05
Cigna Group/The	1,413	467,110	0.19
Cincinnati Financial Corp	498	74,162	0.03
Cintas Corp	938	209,052	0.08
Cisco Systems Inc	20,740	1,438,941	0.58
Citigroup Inc	4,849	412,747	0.17
Citizens Financial Group Inc	1,148	51,373	0.02
Clorox Co/The	639	76,725	0.03
Cloudflare Inc	1,059	207,384	0.08
CME Group Inc	940	259,083	0.10
CMS Energy Corp	1,516	105,028	0.04
Coca-Cola Co/The	15,985	1,130,939	0.45
Cognizant Technology Solutions Corp	966	75,377	0.03
Coinbase Global Inc	560	196,274	0.08
Colgate-Palmolive Co	1,965	178,619	0.07
Comcast Corp	9,827	350,726	0.14
Conagra Brands Inc	2,413	49,394	0.02
Consolidated Edison Inc	939	94,229	0.04
Constellation Brands Inc - Class A	419	68,163	0.03
Constellation Energy Corp	798	257,562	0.10
Cooper Cos Inc/The	1,011	71,943	0.03
Copart Inc	2,514	123,362	0.05
Corebridge Financial Inc	815	28,933	0.01
Corning Inc	2,054	108,020	0.04
Corpay Inc	162	53,755	0.02
Corteva Inc	1,761	131,247	0.05
CoStar Group Inc	1,033	83,053	0.03
Costco Wholesale Corp	1,157	1,145,361	0.46
Coterra Energy Inc	1,883	47,791	0.02
Crowdstrike Holdings Inc	486	247,525	0.10
Crown Castle Inc (REIT)	2,362	242,648	0.10
Crown Holdings Inc	605	62,303	0.02
CSX Corp	9,878	322,319	0.13
Cummins Inc	708	231,870	0.09
CVS Health Corp	3,291	227,013	0.09
Danaher Corp	1,242	245,345	0.10
Darden Restaurants Inc	296	64,519	0.03
Datadog Inc	714	95,912	0.04
DaVita Inc	230	32,764	0.01
Deckers Outdoor Corp	785	80,910	0.03
Deere & Co	1,340	681,377	0.27
Dell Technologies Inc	802	98,325	0.04
Delta Air Lines Inc	813	39,983	0.02
Devon Energy Corp	1,597	50,801	0.02
Dexcom Inc	1,015	88,599	0.04
Diamondback Energy Inc	960	131,904	0.05
Dick's Sporting Goods Inc	293	57,958	0.02
Digital Realty Trust Inc (REIT)	1,756	306,123	0.12

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United States: 63.46% (31 December 2024: 66.20%) (continued)			
Docusign Inc	1,026	79,915	0.03
Dollar General Corp	567	64,853	0.03
Dollar Tree Inc	516	51,105	0.02
Dominion Energy Inc	4,560	257,731	0.10
Domino's Pizza Inc	84	37,850	0.02
DoorDash Inc	935	230,487	0.09
Dover Corp	710	130,093	0.05
Dow Inc	3,537	93,660	0.04
DR Horton Inc	740	95,401	0.04
DraftKings Inc	1,103	47,308	0.02
DuPont de Nemours Inc	1,049	71,951	0.03
Dynatrace Inc	1,490	82,263	0.03
eBay Inc	1,238	92,181	0.04
Ecolab Inc	1,310	352,966	0.14
Edison International	1,005	51,858	0.02
Edwards Lifesciences Corp	3,141	245,658	0.10
Electronic Arts Inc	1,263	201,701	0.08
Elevance Health Inc	1,178	458,195	0.18
Eli Lilly & Co	2,101	1,637,793	0.65
EMCOR Group Inc	232	124,094	0.05
Emerson Electric Co	1,088	145,063	0.06
Entegris Inc	374	30,163	0.01
Entergy Corp	848	70,486	0.03
EOG Resources Inc	1,449	173,315	0.07
EQT Corp	2,856	166,562	0.07
Equifax Inc	308	79,886	0.03
Equinix Inc (REIT)	510	405,690	0.16
Equitable Holdings Inc	1,604	89,984	0.04
Equity LifeStyle Properties Inc (REIT)	441	27,196	0.01
Equity Residential (REIT)	1,082	73,024	0.03
Erie Indemnity Co - Class A	25	8,670	0.00
Essential Utilities Inc	1,314	48,802	0.02
Essex Property Trust Inc (REIT)	159	45,061	0.02
Estee Lauder Cos Inc/The - Class A	589	47,591	0.02
Eversource Energy	2,036	129,530	0.05
Exelon Corp	5,210	226,218	0.09
Expand Energy Corp	515	60,224	0.02
Expedia Group Inc	388	65,448	0.03
Expeditors International of Washington Inc	717	81,917	0.03
Extra Space Storage Inc (REIT)	531	78,291	0.03
F5 Inc	294	86,530	0.03
FactSet Research Systems Inc	201	89,903	0.04
Fair Isaac Corp	131	239,463	0.10
Fastenal Co	2,243	94,206	0.04
FedEx Corp	586	133,204	0.05
Ferguson Enterprises Inc	1,021	222,323	0.09
Fidelity National Financial Inc	657	36,831	0.01
Fidelity National Information Services Inc	2,853	232,263	0.09
Fifth Third Bancorp	1,705	70,127	0.03
First Citizens BancShares Inc/NC	30	58,694	0.02
First Solar Inc	514	85,088	0.03
Fiserv Inc	1,465	252,581	0.10
Ford Motor Co	9,871	107,100	0.04
Fortinet Inc	1,802	190,507	0.08
Fortive Corp	1,768	92,166	0.04
Fox Corp	592	33,176	0.01
Fox Corp	359	18,535	0.01
Freeport-McMoRan Inc	3,638	157,707	0.06
Gaming and Leisure Properties Inc (REIT)	869	40,565	0.02
Gartner Inc	410	165,730	0.07
GE HealthCare Technologies Inc	1,158	85,773	0.03
GE Vernova Inc	710	375,697	0.15
Gen Digital Inc	1,024	30,106	0.01
General Mills Inc	2,800	145,068	0.06
General Motors Co	2,518	123,911	0.05
Genuine Parts Co	724	87,828	0.04
Gilead Sciences Inc	6,562	727,529	0.29
Global Payments Inc	649	51,946	0.02
GoDaddy Inc - Class A	717	129,103	0.05
Goldman Sachs Group Inc/The	1,620	1,146,555	0.46
Graco Inc	860	73,934	0.03
Halliburton Co	2,250	45,855	0.02
Hartford Insurance Group Inc/The	1,487	188,656	0.08
HCA Healthcare Inc	367	140,598	0.06

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United States: 63.46% (31 December 2024: 66.20%) (continued)			
Healthpeak Properties Inc (REIT)	3,530	61,810	0.02
HEICO Corp	137	44,936	0.02
HEICO Corp - Class A	198	51,233	0.02
Hershey Co/The	372	61,733	0.02
Hess Corp	1,532	212,243	0.08
Hewlett Packard Enterprise Co	6,570	134,357	0.05
Hilton Worldwide Holdings Inc	640	170,458	0.07
Hologic Inc	1,169	76,172	0.03
Home Depot Inc/The	5,183	1,900,295	0.76
Hormel Foods Corp	1,518	45,920	0.02
Howmet Aerospace Inc	1,229	228,754	0.09
HP Inc	4,887	119,536	0.05
Hubbell Inc - Class B	276	112,721	0.05
HubSpot Inc	260	144,724	0.06
Humana Inc	604	147,666	0.06
Huntington Bancshares Inc/OH	7,337	122,968	0.05
Hyatt Hotels Corp - Class A	98	13,686	0.01
IDEX Corp	379	66,541	0.03
IDEXX Laboratories Inc	425	227,945	0.09
Illinois Tool Works Inc	746	184,449	0.07
Illumina Inc	417	39,786	0.02
Incyte Corp	858	58,430	0.02
Ingersoll Rand Inc	2,042	169,854	0.07
Insulet Corp	136	42,728	0.02
Intel Corp	22,733	509,219	0.20
Interactive Brokers Group Inc	1,136	62,946	0.03
Intercontinental Exchange Inc	2,995	549,493	0.22
International Business Machines Corp	4,834	1,424,967	0.57
International Flavors & Fragrances Inc	1,298	95,468	0.04
International Paper Co	2,615	122,460	0.05
Intuit Inc	1,465	1,153,878	0.46
Intuitive Surgical Inc	927	503,741	0.20
Invitation Homes Inc (REIT)	1,469	48,183	0.02
IQVIA Holdings Inc	934	147,189	0.06
Iron Mountain Inc (REIT)	1,478	151,598	0.06
J M Smucker Co/The	556	54,599	0.02
Jabil Inc	298	64,994	0.03
Jack Henry & Associates Inc	169	30,449	0.01
Jacobs Solutions Inc	648	85,180	0.03
JB Hunt Transport Services Inc	419	60,168	0.02
Johnson & Johnson	6,283	959,728	0.38
JPMorgan Chase & Co	7,295	2,114,893	0.85
Juniper Networks Inc	1,668	66,603	0.03
Kellanova	1,393	110,785	0.04
Kenvue Inc	9,969	208,651	0.08
Keurig Dr Pepper Inc	6,721	222,196	0.09
KeyCorp	2,368	41,251	0.02
Keysight Technologies Inc	878	143,869	0.06
Kimberly-Clark Corp	1,698	218,906	0.09
Kimco Realty Corp (REIT)	1,702	35,776	0.01
Kinder Morgan Inc	10,776	316,814	0.13
KKR & Co Inc	1,699	226,018	0.09
KLA Corp	347	310,822	0.12
Kraft Heinz Co/The	4,594	118,617	0.05
Kroger Co/The	1,228	88,084	0.04
Labcorp Holdings Inc	428	112,354	0.05
Lam Research Corp	6,794	661,328	0.26
Las Vegas Sands Corp	946	41,160	0.02
Lennar Corp	602	66,587	0.03
Lennox International Inc	159	91,145	0.04
Liberty Media Corp-Liberty Formula One	665	69,493	0.03
Live Nation Entertainment Inc	510	77,153	0.03
LKQ Corp	1,323	48,964	0.02
Loews Corp	495	45,372	0.02
Lowe's Cos Inc	2,930	650,079	0.26
LPL Financial Holdings Inc	198	74,244	0.03
Lululemon Athletica Inc	574	136,371	0.05
M&T Bank Corp	426	82,640	0.03
Marathon Petroleum Corp	640	106,310	0.04
Markel Group Inc	43	85,886	0.03
Marriott International Inc/MD	601	164,199	0.07
Marsh & McLennan Cos Inc	2,569	561,686	0.22
Martin Marietta Materials Inc	337	185,000	0.07
Marvell Technology Inc	4,667	361,226	0.14

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United States: 63.46% (31 December 2024: 66.20%) (continued)			
Masco Corp	536	34,497	0.01
Mastercard Inc	4,246	2,385,997	0.95
McCormick & Co Inc/MD	1,268	96,140	0.04
McDonald's Corp	1,883	550,156	0.22
McKesson Corp	660	483,635	0.19
MercadoLibre Inc	120	313,636	0.13
Merck & Co Inc	6,668	527,839	0.21
Meta Platforms Inc	2,855	2,107,247	0.84
MetLife Inc	3,022	243,029	0.10
Mettler-Toledo International Inc	117	137,442	0.06
Microchip Technology Inc	1,402	98,659	0.04
Micron Technology Inc	2,872	353,974	0.14
Microsoft Corp	13,834	6,881,170	2.75
MicroStrategy Inc - Class A	646	261,133	0.10
Mid-America Apartment Communities Inc (REIT)	221	32,710	0.01
Molina Healthcare Inc	296	88,178	0.04
Molson Coors Beverage Co	927	44,579	0.02
Mondelez International Inc	3,492	235,500	0.09
MongoDB Inc - Class A	424	89,036	0.04
Monolithic Power Systems Inc	132	96,542	0.04
Monster Beverage Corp	1,851	115,947	0.05
Moody's Corp	857	429,863	0.17
Morgan Stanley	6,378	898,405	0.36
Motorola Solutions Inc	858	360,755	0.14
Nasdaq Inc	2,183	195,204	0.08
Natera Inc	419	70,786	0.03
NetApp Inc	1,033	110,066	0.04
Netflix Inc	1,114	1,491,791	0.60
Neurocrine Biosciences Inc	270	33,936	0.01
Newmont Corp	5,812	338,607	0.14
News Corp	1,193	35,456	0.01
NextEra Energy Inc	10,839	752,443	0.30
NIKE Inc	3,071	218,164	0.09
NiSource Inc	2,694	108,676	0.04
Nordson Corp	96	20,580	0.01
Norfolk Southern Corp	442	113,139	0.05
Northern Trust Corp	379	48,053	0.02
NRG Energy Inc	530	85,107	0.03
Nucor Corp	1,194	154,671	0.06
Nutanix Inc	1,267	96,849	0.04
NVIDIA Corp	89,669	14,166,805	5.66
NVR Inc	9	66,471	0.03
Occidental Petroleum Corp	2,004	84,188	0.03
Okta Inc	417	41,688	0.02
Old Dominion Freight Line Inc	970	157,431	0.06
Omnicom Group Inc	499	35,898	0.01
ON Semiconductor Corp	1,081	56,655	0.02
ONEOK Inc	3,255	265,706	0.11
Oracle Corp	4,386	958,911	0.38
O'Reilly Automotive Inc	2,862	257,952	0.10
Otis Worldwide Corp	1,027	101,694	0.04
Owens Corning	439	60,371	0.02
PACCAR Inc	1,708	162,362	0.06
Packaging Corp of America	165	31,094	0.01
Palantir Technologies Inc	2,792	380,605	0.15
Palo Alto Networks Inc	3,451	706,213	0.28
Parker-Hannifin Corp	420	293,357	0.12
Paychex Inc	1,738	252,809	0.10
Paycom Software Inc	134	31,008	0.01
PayPal Holdings Inc	2,551	189,590	0.08
PepsiCo Inc	2,682	354,131	0.14
Pfizer Inc	15,136	366,897	0.15
PG&E Corp	5,728	79,848	0.03
Phillips 66	2,129	253,990	0.10
Pinterest Inc	1,906	68,349	0.03
PNC Financial Services Group Inc/The	2,031	378,619	0.15
Pool Corp	199	58,005	0.02
PPG Industries Inc	1,178	133,998	0.05
Principal Financial Group Inc	586	46,546	0.02
Procter & Gamble Co/The	12,225	1,947,687	0.78
Progressive Corp/The	1,529	408,029	0.16
Prologis Inc (REIT)	2,505	263,326	0.11
Prudential Financial Inc	1,853	199,086	0.08
PTC Inc	603	103,921	0.04

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United States: 63.46% (31 December 2024: 66.20%) (continued)			
Public Service Enterprise Group Inc	2,722	229,138	0.09
Public Storage (REIT)	308	90,373	0.04
PulteGroup Inc	1,044	110,100	0.04
Pure Storage Inc	977	56,256	0.02
QUALCOMM Inc	2,940	468,224	0.19
Quanta Services Inc	290	109,643	0.04
Quest Diagnostics Inc	568	102,030	0.04
Ralliant Corp	589	28,561	0.01
Raymond James Financial Inc	1,004	153,983	0.06
Realty Income Corp (REIT)	2,495	143,737	0.06
Reddit Inc	179	26,952	0.01
Regency Centers Corp (REIT)	873	62,184	0.02
Regeneron Pharmaceuticals Inc	281	147,525	0.06
Regions Financial Corp	1,740	40,925	0.02
Reliance Inc	144	45,202	0.02
Republic Services Inc - Class A	583	143,774	0.06
ResMed Inc	370	95,460	0.04
Revvity Inc	608	58,806	0.02
Rivian Automotive Inc	3,796	52,157	0.02
Robinhood Markets Inc	1,431	133,985	0.05
ROBLOX Corp	1,745	183,574	0.07
Rockwell Automation Inc	579	192,326	0.08
Rollins Inc	727	41,017	0.02
Roper Technologies Inc	350	198,394	0.08
Ross Stores Inc	854	108,953	0.04
RPM International Inc	318	34,929	0.01
S&P Global Inc	1,643	866,337	0.35
Salesforce Inc	5,009	1,365,904	0.55
Samsara Inc	898	35,722	0.01
SBA Communications Corp (REIT) - Class A	537	126,109	0.05
Sempra	1,816	137,598	0.06
ServiceNow Inc	1,080	1,110,326	0.44
Sherwin-Williams Co/The	633	217,347	0.09
Simon Property Group Inc (REIT)	820	131,823	0.05
Snap Inc	2,658	23,098	0.01
Snap-on Inc	136	42,320	0.02
Snowflake Inc	826	184,834	0.07
Solventum Corp	288	21,842	0.01
SS&C Technologies Holdings Inc	279	23,101	0.01
Starbucks Corp	3,074	281,671	0.11
State Street Corp	1,483	157,702	0.06
Steel Dynamics Inc	743	95,111	0.04
Stryker Corp	1,138	450,227	0.18
Sun Communities Inc (REIT)	310	39,212	0.02
Super Micro Computer Inc	660	32,347	0.01
Synchrony Financial	1,993	133,013	0.05
Synopsys Inc	824	422,448	0.17
Sysco Corp	1,240	93,918	0.04
T Rowe Price Group Inc	1,119	107,984	0.04
Take-Two Interactive Software Inc	442	107,340	0.04
Targa Resources Corp	1,193	207,677	0.08
Target Corp	2,345	231,334	0.09
Teledyne Technologies Inc	130	66,600	0.03
Teradyne Inc	418	37,587	0.02
Tesla Inc	5,659	1,797,638	0.72
Texas Instruments Inc	4,785	993,462	0.40
Texas Pacific Land Corp	66	69,722	0.03
The Campbell's Company	972	29,792	0.01
Thermo Fisher Scientific Inc	730	295,986	0.12
TJX Cos Inc/The	2,867	354,046	0.14
T-Mobile US Inc	1,190	283,529	0.11
Toast Inc	1,370	60,677	0.02
Tractor Supply Co	2,759	145,592	0.06
Trade Desk Inc/The - Class A	1,412	101,650	0.04
Tradeweb Markets Inc - Class A	295	43,188	0.02
TransDigm Group Inc	144	218,972	0.09
TransUnion	1,018	89,584	0.04
Travelers Cos Inc/The	581	155,441	0.06
Trimble Inc	1,236	93,911	0.04
Truist Financial Corp	3,381	145,349	0.06
Twilio Inc - Class A	756	94,016	0.04
Tyler Technologies Inc	145	85,962	0.03
Tyson Foods Inc - Class A	719	40,221	0.02
Uber Technologies Inc	5,014	467,806	0.19

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.94%) (continued)			
United States: 63.46% (31 December 2024: 66.20%) (continued)			
UDR Inc (REIT)	795	32,460	0.01
U-Haul Holding Co	201	10,928	0.00
Ulta Beauty Inc	234	109,470	0.04
Union Pacific Corp	3,143	723,141	0.29
United Airlines Holdings Inc	267	21,261	0.01
United Parcel Service Inc - Class B	1,435	144,849	0.06
United Rentals Inc	344	259,170	0.10
United Therapeutics Corp	122	35,057	0.01
UnitedHealth Group Inc	1,818	567,161	0.23
US Bancorp	3,946	178,557	0.07
Valero Energy Corp	1,618	217,492	0.09
Veeva Systems Inc - Class A	790	227,504	0.09
Ventas Inc	1,142	72,117	0.03
Veralto Corp	1,248	125,986	0.05
VeriSign Inc	221	63,825	0.03
Verisk Analytics Inc - Class A	361	112,452	0.05
Verizon Communications Inc	8,424	364,506	0.15
Vertex Pharmaceuticals Inc	1,351	601,465	0.24
Vertiv Holdings Co - Class A	672	86,292	0.03
VICI Properties Inc (REIT) - Class A	2,756	89,846	0.04
Visa Inc - Class A	8,986	3,190,479	1.28
Vulcan Materials Co	345	89,983	0.04
W R Berkley Corp	784	57,600	0.02
Walmart Inc	11,494	1,123,883	0.45
Walt Disney Co/The	3,534	438,251	0.18
Warner Bros Discovery Inc	5,881	67,396	0.03
Waste Management Inc	1,084	248,041	0.10
Waters Corp	298	104,014	0.04
Watsco Inc	68	30,030	0.01
Wells Fargo & Co	8,502	681,180	0.27
Welltower Inc (REIT)	3,380	519,607	0.21
West Pharmaceutical Services Inc	367	80,300	0.03
Western Digital Corp	1,749	111,919	0.04
Westinghouse Air Brake Technologies Corp	442	92,533	0.04
Weyerhaeuser Co (REIT)	3,673	94,359	0.04
Williams Cos Inc/The	6,487	407,448	0.16
Williams-Sonoma Inc	643	105,047	0.04
Workday Inc - Class A	1,157	277,680	0.11
WP Carey Inc (REIT)	684	42,668	0.02
WW Grainger Inc	238	247,577	0.10
Xylem Inc/NY	1,231	159,242	0.06
Yum! Brands Inc	715	105,949	0.04
Zebra Technologies Corp	134	41,320	0.02
Zillow Group Inc	384	26,899	0.01
Zimmer Biomet Holdings Inc	1,028	93,764	0.04
Zoetis Inc	2,296	358,061	0.14
Zoom Communications Inc - Class A	640	49,907	0.02
Zscaler Inc	524	164,505	0.07
Total United States		**158,725,808**	**63.46**
Total Equities		**249,811,923**	**99.88**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**249,811,923**	**99.88**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.00%)			
Canada: 0.00% (31 December 2024: 0.00%)			
Constellation Software Inc/Canada WTS 31/03/2040**	40	–	0.00
Total Canada		**–**	**0.00**
Total Equities		**–**	**0.00**
Total Other Transferable Securities		**–**	**0.00**

Invesco MSCI World Universal Screened UCITS ETF
(formerly Invesco MSCI World ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.03% (31 December 2024: 0.10%)			
Ireland: 0.03% (31 December 2024: 0.10%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	72,104	72,104	0.03
Total Ireland		**72,104**	**0.03**
Total Investment Funds		**72,104**	**0.03**
Total Value of Investments		**249,884,027**	**99.91**
Total financial assets at fair value through profit or loss		**249,884,027**	**99.91**
Cash and cash equivalents		92,234	0.04
Current assets		174,105	0.07
Total assets		**250,150,366**	**100.02**
Bank overdraft		(8,416)	(0.00)
Current liabilities		(38,585)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**250,103,365**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.89
Other assets	0.11
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI World ESG Universal Screened UCITS ETF to Invesco MSCI World Universal Screened UCITS ETF.

**Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Invesco MSCI Europe Universal Screened UCITS ETF
(formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.92% (31 December 2024: 99.88%)			
Austria: 0.40% (31 December 2024: 0.37%)			
Erste Group Bank AG	7,224	522,295	0.28
OMV AG	2,598	119,976	0.06
Verbund AG	1,603	104,435	0.06
Total Austria		**746,706**	**0.40**
Belgium: 1.50% (31 December 2024: 1.36%)			
Ageas SA/NV	3,495	200,438	0.11
Anheuser-Busch InBev SA/NV	23,345	1,359,613	0.72
D'ieteren Group	495	90,288	0.05
Elia Group SA/NV - Class B	1,154	112,803	0.06
KBC Group NV	5,389	472,400	0.25
Lotus Bakeries NV	5	40,850	0.02
Syensqo SA	858	56,182	0.03
UCB SA	2,965	495,007	0.26
Total Belgium		**2,827,581**	**1.50**
Bermuda: 0.10% (31 December 2024: 0.10%)			
Aegon Ltd	31,004	190,613	0.10
Total Bermuda		**190,613**	**0.10**
Denmark: 4.46% (31 December 2024: 5.65%)			
AP Moller - Maersk A/S	100	157,826	0.08
AP Moller - Maersk A/S - Class A	72	112,911	0.06
Carlsberg AS	2,302	276,890	0.15
Coloplast A/S	3,043	245,373	0.13
Danske Bank A/S	8,289	286,974	0.15
Demant A/S	1,999	70,788	0.04
DSV A/S	4,841	987,566	0.53
Genmab A/S	1,503	264,912	0.14
Novo Nordisk A/S	75,961	4,475,740	2.38
Novonesis Novozymes B	8,263	502,928	0.27
Orsted AS '144A'	4,146	151,152	0.08
Pandora A/S	1,945	289,895	0.15
ROCKWOOL A/S	2,326	92,407	0.05
Tryg A/S	8,063	176,806	0.09
Vestas Wind Systems A/S	23,944	304,950	0.16
Total Denmark		**8,397,118**	**4.46**
Finland: 1.90% (31 December 2024: 1.89%)			
Elisa Oyj	3,328	156,682	0.08
Fortum Oyj	5,266	83,677	0.05
Kesko Oyj	6,413	134,288	0.07
Kone Oyj - Class B	7,981	445,978	0.24
Metso Oyj	14,587	160,165	0.09
Neste Oyj	9,928	114,370	0.06
Nokia Oyj	124,916	550,380	0.29
Nordea Bank Abp	73,684	929,155	0.49
Orion Oyj	948	60,530	0.03
Sampo Oyj - Class A	56,790	518,493	0.28
Stora Enso Oyj	13,655	125,954	0.07
UPM-Kymmene Oyj	12,511	289,755	0.15
Total Finland		**3,569,427**	**1.90**
France: 13.30% (31 December 2024: 14.73%)			
Accor SA	2,304	102,136	0.05
Aeroports de Paris SA	308	32,771	0.02
Air Liquide SA	6,841	1,198,133	0.64
Alstom SA	8,128	160,934	0.09
Amundi SA '144A'	1,450	99,615	0.05
Arkema SA	664	41,533	0.02
AXA SA	41,844	1,743,640	0.93
BioMerieux	969	113,761	0.06
BNP Paribas SA	24,026	1,833,664	0.97
Bollore SE	8,295	44,212	0.02
Bouygues SA	4,453	170,995	0.09
Bureau Veritas SA	7,447	215,516	0.12
Capgemini SE	1,899	275,450	0.15
Carrefour SA	12,723	152,294	0.08
Cie de Saint-Gobain SA	5,273	525,402	0.28
Cie Generale des Etablissements Michelin SCA	15,732	496,187	0.26
Covivio SA/France (REIT)	1,314	70,365	0.04
Credit Agricole SA	24,837	399,006	0.21
Danone SA	15,146	1,050,527	0.56
Dassault Systemes SE	15,726	483,260	0.26
Edenred SE	2,125	55,866	0.03
Eiffage SA	1,617	192,827	0.10
Engie SA	42,845	853,687	0.45

Invesco MSCI Europe Universal Screened UCITS ETF
(formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.92% (31 December 2024: 99.88%) (continued)			
France: 13.30% (31 December 2024: 14.73%) (continued)			
EssilorLuxottica SA	7,023	1,635,657	0.87
Eurazeo SE	936	56,675	0.03
FDJ UNITED '144A'	2,616	87,113	0.05
Gecina SA (REIT)	1,073	100,111	0.05
Getlink SE	7,100	116,369	0.06
Hermes International SCA	748	1,719,652	0.91
Ipsen SA	445	44,990	0.02
Kering SA	1,753	323,534	0.17
Klepierre SA	1,900	63,536	0.03
Legrand SA	6,142	697,117	0.37
L'Oreal SA	5,669	2,058,414	1.09
LVMH Moet Hennessy Louis Vuitton SE	2,422	1,076,821	0.57
Orange SA	21,829	281,922	0.15
Pernod Ricard SA	4,724	399,650	0.21
Publicis Groupe SA	2,018	193,082	0.10
Renault SA	1,690	66,130	0.04
Rexel SA	5,249	137,209	0.07
Sanofi SA	9,768	803,027	0.43
Sartorius Stedim Biotech	351	71,183	0.04
Schneider Electric SE	12,888	2,910,110	1.55
Societe Generale SA	16,886	819,815	0.44
Sodexo SA	1,044	54,497	0.03
Teleperformance SE	641	52,767	0.03
Veolia Environnement SA	7,388	223,487	0.12
Vinci SA	5,808	726,581	0.39
Total France		**25,031,230**	**13.30**
Germany: 15.04% (31 December 2024: 14.13%)			
adidas AG	4,019	795,561	0.42
Allianz SE	9,102	3,131,998	1.66
BASF SE	10,469	438,232	0.23
Bayer AG	11,513	293,985	0.16
Bayerische Motoren Werke AG	2,551	192,498	0.10
Bayerische Motoren Werke AG 0%	502	35,291	0.02
Beiersdorf AG	2,336	249,018	0.13
Brenntag SE	1,072	60,246	0.03
Commerzbank AG	20,830	557,827	0.30
Continental AG	1,293	95,811	0.05
Covestro AG	4,208	254,163	0.14
CTS Eventim AG & Co KGaA	547	57,654	0.03
Daimler Truck Holding AG	5,581	224,189	0.12
Delivery Hero SE - Class A '144A'	1,677	38,521	0.02
Deutsche Bank AG	43,418	1,092,831	0.58
Deutsche Boerse AG	4,422	1,224,452	0.65
Deutsche Lufthansa AG	14,047	100,858	0.05
Deutsche Post AG	11,252	441,191	0.23
Deutsche Telekom AG	41,223	1,276,676	0.68
Dr Ing hc F Porsche AG - Preference '144A' 0%	1,003	42,066	0.02
E.ON SE	52,655	822,734	0.44
Evonik Industries AG	6,003	105,053	0.06
Fresenius Medical Care AG	2,586	125,809	0.07
Fresenius SE & Co KGaA	4,955	211,479	0.11
GEA Group AG	3,442	204,455	0.11
Hannover Rueck SE	707	188,910	0.10
Heidelberg Materials AG	3,143	626,871	0.33
Henkel AG & Co KGaA	2,442	150,183	0.08
Henkel AG & Co KGaA - Preference 0%	3,972	264,774	0.14
Infineon Technologies AG	30,881	1,115,267	0.59
Knorr-Bremse AG	1,702	139,649	0.07
LEG Immobilien SE	1,754	132,164	0.07
Mercedes-Benz Group AG	8,468	420,775	0.22
Merck KGaA	3,041	334,510	0.18
MTU Aero Engines AG	480	181,056	0.10
Nemetschek SE	1,346	165,558	0.09
Porsche Automobil Holding SE - Preference 0%	905	30,489	0.02
Rational AG	51	36,312	0.02
SAP SE	24,624	6,356,686	3.38
Sartorius AG - Preference 0%	622	134,352	0.07
Scout24 SE '144A'	884	103,516	0.06
Siemens AG	17,898	3,895,500	2.07
Siemens Energy AG	5,982	586,595	0.31
Siemens Healthineers AG	2,978	140,145	0.07
Symrise AG - Class A	3,115	277,671	0.15
Talanx AG	1,509	165,839	0.09
Volkswagen AG - Preference 0%	1,200	107,544	0.06

Invesco MSCI Europe Universal Screened UCITS ETF
(formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.92% (31 December 2024: 99.88%) (continued)			
Germany: 15.04% (31 December 2024: 14.13%) (continued)			
Vonovia SE	17,369	519,507	0.28
Zalando SE '144A'	5,271	147,324	0.08
Total Germany		**28,293,795**	**15.04**
Ireland: 0.79% (31 December 2024: 0.59%)			
AIB Group Plc	49,151	343,320	0.18
Bank of Ireland Group Plc	11,549	139,570	0.08
DCC Plc	2,330	128,603	0.07
Kerry Group Plc	3,879	363,656	0.19
Kingspan Group Plc	3,623	261,581	0.14
Ryanair Holdings Plc	9,962	239,287	0.13
Total Ireland		**1,476,017**	**0.79**
Isle of Man: 0.08% (31 December 2024: 0.06%)			
Entain Plc	14,248	149,864	0.08
Total Isle of Man		**149,864**	**0.08**
Italy: 4.44% (31 December 2024: 3.81%)			
Banca Mediolanum SpA	5,247	76,711	0.04
Banco BPM SpA	26,648	264,135	0.14
BPER Banca SPA	23,346	180,138	0.10
DiaSorin SpA	260	23,624	0.01
Enel SpA	144,310	1,162,561	0.62
Eni SpA	25,830	355,421	0.19
FinecoBank Banca Fineco SpA	14,335	270,000	0.14
Generali	20,252	611,813	0.32
Infrastrutture Wireless Italiane SpA '144A'	3,283	34,077	0.02
Intesa Sanpaolo SpA	357,391	1,748,178	0.93
Mediobanca Banca di Credito Finanziario SpA	11,727	231,432	0.12
Moncler SpA	5,474	264,887	0.14
Nexi SpA	11,536	58,534	0.03
Poste Italiane SpA '144A'	10,720	195,533	0.10
Prysmian SpA	3,302	198,252	0.11
Recordati Industria Chimica e Farmaceutica SpA	1,340	71,556	0.04
Snam SpA	47,294	243,186	0.13
Telecom Italia SpA/Milano	125,841	52,677	0.03
Terna - Rete Elettrica Nazionale	32,993	287,897	0.15
UniCredit SpA	33,088	1,883,038	1.00
Unipol Assicurazioni SpA	8,405	141,414	0.08
Total Italy		**8,355,064**	**4.44**
Jersey: 0.35% (31 December 2024: 0.38%)			
CVC Capital Partners Plc '144A'	2,486	43,207	0.02
Experian Plc	10,773	471,867	0.25
WPP Plc	25,306	151,433	0.08
Total Jersey		**666,507**	**0.35**
Luxembourg: 0.86% (31 December 2024: 0.23%)			
ArcelorMittal SA	5,500	147,785	0.08
Eurofins Scientific SE	2,770	167,419	0.09
InPost SA	5,285	74,519	0.04
Spotify Technology SA	1,811	1,183,844	0.63
Tenaris SA	2,384	38,084	0.02
Total Luxembourg		**1,611,651**	**0.86**
Multinational: 0.12% (31 December 2024: 0.11%)			
Unibail-Rodamco-Westfield (REIT)	2,855	231,655	0.12
Total Multinational		**231,655**	**0.12**
Netherlands: 9.18% (31 December 2024: 9.08%)			
ABN AMRO Bank NV	5,374	124,892	0.07
Adyen NV '144A'	297	462,845	0.25
AerCap Holdings NV	4,309	429,487	0.23
Akzo Nobel NV	4,013	238,372	0.13
Argenx SE	1,435	674,163	0.36
ASM International NV	1,112	604,261	0.32
ASML Holding NV	9,278	6,286,773	3.34
ASR Nederland NV	3,461	195,131	0.10
BE Semiconductor Industries NV	1,913	243,047	0.13
Davide Campari-Milano NV	7,222	41,238	0.02
Euronext NV '144A'	1,833	265,968	0.14
Ferrari NV	1,488	619,157	0.33
Ferrovial SE	5,997	271,424	0.14
IMCD NV	691	78,809	0.04
ING Groep NV	74,352	1,384,880	0.74
JDE Peet's NV	2,007	48,650	0.02
Koninklijke Ahold Delhaize NV	16,053	569,881	0.30
Koninklijke KPN NV	91,209	377,240	0.20
Koninklijke Philips NV	5,087	103,826	0.05
NN Group NV	6,303	355,615	0.19
Prosus NV	30,904	1,467,013	0.78

Invesco MSCI Europe Universal Screened UCITS ETF
(formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.92% (31 December 2024: 99.88%) (continued)			
Netherlands: 9.18% (31 December 2024: 9.08%) (continued)			
QIAGEN NV	5,067	207,164	0.11
Randstad NV	2,546	99,803	0.05
Stellantis NV	23,655	201,280	0.11
STMicroelectronics NV	15,889	412,081	0.22
Universal Music Group NV	25,799	708,957	0.38
Wolters Kluwer NV	5,649	801,876	0.43
Total Netherlands		**17,273,833**	**9.18**
Norway: 1.03% (31 December 2024: 0.98%)			
Aker BP ASA	7,421	161,051	0.09
DNB Bank ASA	20,998	492,467	0.26
Equinor ASA	19,654	422,065	0.22
Gjensidige Forsikring ASA	4,695	100,943	0.05
Mowi ASA	10,921	178,905	0.10
Norsk Hydro ASA	32,975	159,725	0.09
Orkla ASA	16,450	151,773	0.08
Salmar ASA	775	28,497	0.02
Telenor ASA	14,447	190,575	0.10
Yara International ASA	1,462	45,784	0.02
Total Norway		**1,931,785**	**1.03**
Portugal: 0.26% (31 December 2024: 0.26%)			
EDP SA	73,603	271,006	0.14
Galp Energia SGPS SA	9,792	152,462	0.08
Jeronimo Martins SGPS SA	3,327	71,464	0.04
Total Portugal		**494,932**	**0.26**
Spain: 6.10% (31 December 2024: 4.91%)			
Acciona SA	581	88,777	0.05
ACS Actividades de Construccion y Servicios SA	4,148	244,525	0.13
Aena SME SA	8,840	200,314	0.11
Amadeus IT Group SA	10,562	754,972	0.40
Banco Bilbao Vizcaya Argentaria SA	136,097	1,776,746	0.94
Banco de Sabadell SA	126,360	341,551	0.18
Banco Santander SA	357,127	2,509,531	1.33
Bankinter SA	15,811	175,186	0.09
CaixaBank SA	92,563	680,708	0.36
Cellnex Telecom SA '144A'	11,602	382,286	0.20
EDP Renovaveis SA	7,406	70,172	0.04
Endesa SA	7,445	200,196	0.11
Grifols SA	3,493	36,152	0.02
Iberdrola SA	136,702	2,226,876	1.18
Industria de Diseno Textil SA	25,788	1,139,314	0.61
Redeia Corp SA	9,526	172,897	0.09
Repsol SA	27,150	337,610	0.18
Telefonica SA	32,423	144,542	0.08
Total Spain		**11,482,355**	**6.10**
Sweden: 4.38% (31 December 2024: 4.58%)			
AddTech AB	6,100	175,575	0.09
Alfa Laval AB	6,787	241,335	0.13
Assa Abloy AB	23,517	620,549	0.33
Atlas Copco AB	36,614	440,034	0.23
Atlas Copco AB	63,001	860,778	0.46
Beijer Ref AB - Class B	4,513	60,249	0.03
Boliden AB	6,670	175,943	0.09
Epiroc AB	15,466	283,960	0.15
Epiroc AB	9,142	147,910	0.08
EQT AB	8,730	246,514	0.13
Essity AB	14,129	330,895	0.18
Evolution AB '144A'	3,470	233,128	0.12
Fastighets AB Balder - Class B	10,516	66,045	0.04
H & M Hennes & Mauritz AB	13,287	157,845	0.08
Hexagon AB	48,691	414,173	0.22
Holmen AB	1,781	59,732	0.03
Indutrade AB	6,416	148,081	0.08
Investment AB Latour	1,307	29,114	0.02
Lifco AB	2,741	93,791	0.05
Nibe Industrier AB	35,539	128,150	0.07
Sagax AB - Class B	5,149	99,416	0.05
Sandvik AB	25,009	484,880	0.26
Securitas AB	5,764	72,905	0.04
Skandinaviska Enskilda Banken AB	37,226	549,378	0.29
Skanska AB	4,995	98,318	0.05
SKF AB	3,005	58,315	0.03
Svenska Cellulosa AB SCA - Class B	14,246	156,630	0.08
Svenska Handelsbanken AB	34,215	386,735	0.21
Swedbank AB	19,913	445,885	0.24

Invesco MSCI Europe Universal Screened UCITS ETF
(formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.92% (31 December 2024: 99.88%) (continued)			
Sweden: 4.38% (31 December 2024: 4.58%) (continued)			
Swedish Orphan Biovitrum AB	2,301	59,277	0.03
Tele2 AB	12,838	158,650	0.09
Telefonaktiebolaget LM Ericsson - Class B	24,432	176,767	0.09
Telia Co AB	55,331	168,013	0.09
Trelleborg AB	2,370	74,592	0.04
Volvo AB - Class B	13,970	331,418	0.18
Total Sweden		**8,234,980**	**4.38**
Switzerland: 14.91% (31 December 2024: 15.02%)			
ABB Ltd	37,323	1,889,749	1.00
Alcon AG	11,720	880,520	0.47
Amrize Ltd	12,216	517,463	0.28
Baloise Holding AG	964	193,133	0.10
Banque Cantonale Vaudoise	707	69,195	0.04
Barry Callebaut AG	89	82,296	0.04
BKW AG	313	58,052	0.03
Chocoladefabriken Lindt & Spruengli AG	1	141,483	0.08
Chocoladefabriken Lindt & Spruengli AG	14	200,025	0.11
Coca-Cola HBC AG	3,838	170,437	0.09
DSM-Firmenich AG	4,360	393,534	0.21
EMS-Chemie Holding AG	90	57,696	0.03
Galderma Group AG	1,253	154,214	0.08
Geberit AG	793	529,581	0.28
Givaudan SA	218	896,139	0.48
Helvetia Holding AG	437	87,037	0.05
Holcim AG	12,216	770,050	0.41
Julius Baer Group Ltd	4,836	277,619	0.15
Kuehne + Nagel International AG	1,133	208,136	0.11
Logitech International SA	3,572	273,104	0.15
Lonza Group AG	1,709	1,033,392	0.55
Nestle SA	30,877	2,604,961	1.38
Novartis AG	44,760	4,606,852	2.45
Partners Group Holding AG	264	292,428	0.16
Roche Holding AG	8,288	2,292,012	1.22
Roche Holding AG	369	108,601	0.06
Sandoz Group AG	6,135	285,088	0.15
Schindler Holding AG	485	153,122	0.08
Schindler Holding AG	274	84,307	0.04
SGS SA	3,773	325,055	0.17
SIG Group AG	7,168	112,462	0.06
Sika AG	3,582	825,745	0.44
Sonova Holding AG	1,197	302,842	0.16
Straumann Holding AG	2,609	289,134	0.15
Swatch Group AG/The	424	58,582	0.03
Swiss Life Holding AG	682	585,812	0.31
Swiss Prime Site AG	1,888	240,045	0.13
Swiss Re AG	7,076	1,038,624	0.55
Swisscom AG	614	369,628	0.20
Temenos AG	1,330	80,778	0.04
UBS Group AG	77,560	2,228,726	1.18
VAT Group AG '144A'	643	230,325	0.12
Zurich Insurance Group AG	3,458	2,052,482	1.09
Total Switzerland		**28,050,466**	**14.91**
United Kingdom: 20.72% (31 December 2024: 21.64%)			
3i Group Plc	23,036	1,107,960	0.59
Admiral Group Plc	6,111	233,281	0.12
Anglo American Plc	10,134	254,354	0.13
Antofagasta Plc	9,259	195,588	0.10
Ashtead Group Plc	10,127	551,981	0.29
Associated British Foods Plc	7,647	183,720	0.10
AstraZeneca Plc	36,519	4,314,387	2.29
Auto Trader Group Plc '144A'	20,622	198,467	0.11
Aviva Plc	62,805	453,989	0.24
Barclays Plc	338,025	1,331,021	0.71
Barratt Redrow Plc	24,157	128,568	0.07
BP Plc	187,837	801,910	0.43
BT Group Plc	52,546	118,851	0.06
Bunzl Plc	7,692	208,328	0.11
Centrica Plc	117,882	222,318	0.12
Coca-Cola Europacific Partners Plc	5,409	427,247	0.23
Compass Group Plc	19,905	573,259	0.30
Croda International Plc	3,112	106,227	0.06
Diageo Plc	52,615	1,122,808	0.60
GSK Plc	97,221	1,577,592	0.84
Haleon Plc	132,286	578,188	0.31

Invesco MSCI Europe Universal Screened UCITS ETF
(formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.92% (31 December 2024: 99.88%) (continued)			
United Kingdom: 20.72% (31 December 2024: 21.64%) (continued)			
Halma Plc	8,905	332,662	0.18
Hikma Pharmaceuticals Plc	1,471	34,139	0.02
HSBC Holdings Plc	416,239	4,284,820	2.28
Informa Plc	30,939	291,040	0.15
InterContinental Hotels Group Plc	3,470	336,385	0.18
International Consolidated Airlines Group SA	18,219	72,621	0.04
Intertek Group Plc	3,747	207,339	0.11
J Sainsbury Plc	41,229	139,483	0.07
JD Sports Fashion Plc	60,767	62,952	0.03
Kingfisher Plc	41,825	141,988	0.08
Land Securities Group Plc (REIT)	16,589	122,199	0.06
Legal & General Group Plc	137,736	409,379	0.22
Lloyds Banking Group Plc	1,421,921	1,273,182	0.68
London Stock Exchange Group Plc	11,255	1,397,342	0.74
M&G Plc	53,582	160,758	0.08
Marks & Spencer Group Plc	48,210	199,458	0.11
Mondi Plc	10,359	143,847	0.08
National Grid Plc	115,667	1,433,340	0.76
NatWest Group Plc	191,000	1,140,286	0.61
Next Plc	2,745	398,641	0.21
Pearson Plc	14,010	175,247	0.09
Phoenix Group Holdings Plc	16,462	126,549	0.07
Prudential Plc	61,205	652,059	0.35
Reckitt Benckiser Group Plc	15,998	925,399	0.49
RELX Plc	43,575	2,002,730	1.06
Rentokil Initial Plc	59,217	243,406	0.13
Rio Tinto Plc	13,229	655,578	0.35
Sage Group Plc/The	23,036	336,287	0.18
Schroders Plc	17,008	71,756	0.04
Segro Plc (REIT)	30,150	239,200	0.13
Severn Trent Plc	3,177	101,399	0.05
Smith & Nephew Plc	7,315	95,045	0.05
Smiths Group Plc	7,867	206,271	0.11
Spirax Group Plc	1,731	120,337	0.06
SSE Plc	25,942	554,513	0.29
Standard Chartered Plc	47,353	667,228	0.35
Tesco Plc	157,819	739,347	0.39
Unilever Plc	58,952	3,045,310	1.62
United Utilities Group Plc	7,989	106,460	0.06
Vodafone Group Plc	467,838	424,799	0.23
Whitbread Plc	4,146	136,634	0.07
Wise Plc	7,820	94,942	0.05
Total United Kingdom		**38,992,401**	**20.72**
Total Equities		**188,007,980**	**99.92**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**188,007,980**	**99.92**
Investment Funds: 0.00% (31 December 2024: 0.10%)			
Ireland: 0.00% (31 December 2024: 0.10%)			
Total Value of Investments		**188,007,980**	**99.92**
Total financial assets at fair value through profit or loss		**188,007,980**	**99.92**
Cash and cash equivalents		72,895	0.04
Current assets		158,948	0.08
Total assets		**188,239,823**	**100.04**
Bank overdraft		(48,265)	(0.03)
Current liabilities		(25,522)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**188,166,036**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.88
Other assets	0.12
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI Europe ESG Universal Screened UCITS ETF to Invesco MSCI Europe Universal Screened UCITS ETF.

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.93% (31 December 2024: 99.93%)			
Bermuda: 0.10% (31 December 2024: 0.11%)			
Arch Capital Group Ltd	23,700	2,157,885	0.07
Everest Group Ltd	2,737	930,169	0.03
Total Bermuda		**3,088,054**	**0.10**
Canada: 0.08% (31 December 2024: 0.07%)			
Waste Connections Inc	13,009	2,429,040	0.08
Total Canada		**2,429,040**	**0.08**
Curacao: 0.15% (31 December 2024: 0.18%)			
Schlumberger NV	137,356	4,642,633	0.15
Total Curacao		**4,642,633**	**0.15**
Ireland: 2.89% (31 December 2024: 2.88%)			
Accenture Plc - Class A	63,228	18,898,217	0.61
Allegion plc	8,786	1,266,238	0.04
Aon Plc	12,314	4,393,143	0.14
CRH Plc	68,870	6,322,266	0.20
Eaton Corp Plc	19,785	7,063,047	0.23
Flutter Entertainment Plc	17,937	5,125,677	0.17
Johnson Controls International plc	66,680	7,042,742	0.23
Linde Plc	23,881	11,204,488	0.36
Medtronic Plc	48,507	4,228,355	0.14
Pentair Plc	16,682	1,712,574	0.05
Seagate Technology Holdings Plc	21,219	3,062,538	0.10
Smurfit WestRock Plc	26,219	1,131,350	0.04
STERIS Plc	10,002	2,402,680	0.08
TE Connectivity Plc	15,324	2,584,699	0.08
Trane Technologies Plc	22,769	9,959,388	0.32
Willis Towers Watson Plc	10,033	3,075,115	0.10
Total Ireland		**89,472,517**	**2.89**
Jersey: 0.05% (31 December 2024: 0.06%)			
Aptiv Plc	23,181	1,581,408	0.05
Total Jersey		**1,581,408**	**0.05**
Liberia: 0.13% (31 December 2024: 0.12%)			
Royal Caribbean Cruises Ltd	12,910	4,042,637	0.13
Total Liberia		**4,042,637**	**0.13**
Netherlands: 0.27% (31 December 2024: 0.28%)			
CNH Industrial NV	88,524	1,147,271	0.04
LyondellBasell Industries NV	26,229	1,517,610	0.05
NXP Semiconductors NV	25,683	5,611,479	0.18
Total Netherlands		**8,276,360**	**0.27**
Panama: 0.06% (31 December 2024: 0.05%)			
Carnival Corp	65,473	1,841,101	0.06
Total Panama		**1,841,101**	**0.06**
Switzerland: 0.28% (31 December 2024: 0.29%)			
Bunge Global SA	13,533	1,086,429	0.03
Chubb Ltd	19,356	5,607,821	0.18
Garmin Ltd	9,707	2,026,045	0.07
Total Switzerland		**8,720,295**	**0.28**
United Kingdom: 0.04% (31 December 2024: 0.03%)			
Royalty Pharma Plc - Class A	38,429	1,384,597	0.04
Total United Kingdom		**1,384,597**	**0.04**
United States: 95.88% (31 December 2024: 95.86%)			
3M Co	54,470	8,292,513	0.27
Abbott Laboratories	65,804	8,950,002	0.29
AbbVie Inc	111,668	20,727,814	0.67
Adobe Inc	43,055	16,657,118	0.54
Advanced Micro Devices Inc	164,296	23,313,602	0.75
AECOM	6,586	743,296	0.02
Aflac Inc	32,732	3,451,917	0.11
Agilent Technologies Inc	28,987	3,420,756	0.11
Air Products and Chemicals Inc	11,237	3,169,508	0.10
Airbnb Inc	22,190	2,936,625	0.09
Akamai Technologies Inc	15,280	1,218,733	0.04
Albertsons Cos Inc	23,725	510,325	0.02
Alexandria Real Estate Equities Inc (REIT)	7,719	560,631	0.02
Align Technology Inc	3,534	669,092	0.02
Allstate Corp/The	16,726	3,367,111	0.11
Alnylam Pharmaceuticals Inc	13,139	4,284,497	0.14
Alphabet Inc	250,726	44,476,285	1.44
Alphabet Inc - Class A	295,462	52,069,268	1.68
Amazon.com Inc	483,550	106,086,034	3.43
American Express Co	56,649	18,069,898	0.58
American Financial Group Inc/OH	4,224	533,111	0.02

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
American Homes 4 Rent (REIT) - Class A	16,169	583,216	0.02
American International Group Inc	29,486	2,523,707	0.08
American Tower Corp (REIT)	47,121	10,414,683	0.34
American Water Works Co Inc	7,391	1,028,162	0.03
Ameriprise Financial Inc	4,841	2,583,787	0.08
AMETEK Inc	14,584	2,639,121	0.09
Amgen Inc	20,329	5,676,060	0.18
Amphenol Corp - Class A	45,537	4,496,779	0.15
Analog Devices Inc	50,093	11,923,136	0.39
Annaly Capital Management Inc (REIT)	30,174	567,875	0.02
ANSYS Inc	8,813	3,095,302	0.10
Apollo Global Management Inc	20,108	2,852,722	0.09
Apple Inc	721,665	148,064,008	4.78
Applied Materials Inc	82,063	15,023,273	0.49
AppLovin Corp - Class A	11,718	4,102,237	0.13
Archer-Daniels-Midland Co	48,980	2,585,164	0.08
Ares Management Corp - Class A	12,866	2,228,391	0.07
Arista Networks Inc	109,400	11,192,714	0.36
Arthur J Gallagher & Co	16,148	5,169,298	0.17
AT&T Inc	361,610	10,464,993	0.34
Atlassian Corp	16,555	3,362,155	0.11
Atmos Energy Corp	7,844	1,208,839	0.04
Autodesk Inc	21,682	6,712,097	0.22
Automatic Data Processing Inc	41,123	12,682,333	0.41
AutoZone Inc	637	2,364,691	0.08
AvalonBay Communities Inc (REIT)	7,179	1,460,926	0.05
Avantor Inc	68,570	922,952	0.03
Avery Dennison Corp	8,115	1,423,939	0.05
Axon Enterprise Inc	7,356	6,090,327	0.20
Baker Hughes Co - Class A	100,210	3,842,051	0.12
Ball Corp	27,099	1,519,983	0.05
Bank of America Corp	364,859	17,265,128	0.56
Bank of New York Mellon Corp/The	72,518	6,607,115	0.21
Baxter International Inc	18,872	571,444	0.02
Becton Dickinson & Co	14,565	2,508,821	0.08
Bentley Systems Inc - Class B	7,719	416,594	0.01
Berkshire Hathaway Inc - Class B	67,665	32,869,627	1.06
Best Buy Co Inc	20,584	1,381,804	0.04
Biogen Inc	14,682	1,843,912	0.06
BioMarin Pharmaceutical Inc	9,246	508,253	0.02
Blackrock Inc	7,481	7,849,439	0.25
Blackstone Inc	36,834	5,509,630	0.18
Block Inc	27,991	1,901,429	0.06
Booking Holdings Inc	1,654	9,575,403	0.31
Booz Allen Hamilton Holding Corp - Class A	6,373	663,620	0.02
Boston Scientific Corp	55,706	5,983,381	0.19
Bristol-Myers Squibb Co	102,252	4,733,245	0.15
Broadcom Inc	226,188	62,348,722	2.01
Broadridge Financial Solutions Inc	11,800	2,867,754	0.09
Brown & Brown Inc	12,165	1,348,734	0.04
Brown-Forman Corp	17,658	475,177	0.02
Builders FirstSource Inc	5,961	695,589	0.02
Burlington Stores Inc	6,337	1,474,240	0.05
BXP Inc (REIT)	15,128	1,020,686	0.03
Cadence Design Systems Inc	27,620	8,511,103	0.27
Camden Property Trust (REIT)	3,929	442,759	0.01
Capital One Financial Corp	32,287	6,869,382	0.22
Cardinal Health Inc	24,404	4,099,872	0.13
Carlisle Cos Inc	2,782	1,038,799	0.03
Carlyle Group Inc/The (Units)	11,356	583,698	0.02
Carrier Global Corp	78,536	5,748,050	0.19
Carvana Co	6,103	2,056,467	0.07
Caterpillar Inc	48,272	18,739,673	0.61
Cboe Global Markets Inc	10,545	2,459,199	0.08
CBRE Group Inc - Class A	22,752	3,188,010	0.10
CDW Corp/DE	6,738	1,203,339	0.04
Cencora Inc	18,613	5,581,108	0.18
Centene Corp	50,101	2,719,482	0.09
CF Industries Holdings Inc	8,405	773,260	0.02
CH Robinson Worldwide Inc	11,841	1,136,144	0.04
Charles Schwab Corp/The	87,016	7,939,340	0.26
Charter Communications Inc	4,683	1,914,457	0.06
Cheniere Energy Inc	22,508	5,481,148	0.18
Chipotle Mexican Grill Inc - Class A	69,071	3,878,337	0.13

Invesco MSCI USA Universal Screened UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
Church & Dwight Co Inc	24,872	2,390,448	0.08
Cigna Group/The	27,388	9,053,925	0.29
Cincinnati Financial Corp	9,864	1,468,947	0.05
Cintas Corp	18,313	4,081,418	0.13
Cisco Systems Inc	401,831	27,879,035	0.90
Citigroup Inc	95,055	8,091,082	0.26
Citizens Financial Group Inc	22,222	994,434	0.03
Clorox Co/The	12,464	1,496,552	0.05
Cloudflare Inc	20,003	3,917,187	0.13
CME Group Inc	18,203	5,017,111	0.16
CMS Energy Corp	30,119	2,086,644	0.07
Coca-Cola Co/The	309,717	21,912,478	0.71
Cognizant Technology Solutions Corp	18,740	1,462,282	0.05
Coinbase Global Inc	10,078	3,532,238	0.11
Colgate-Palmolive Co	39,138	3,557,644	0.11
Comcast Corp	190,479	6,798,196	0.22
Conagra Brands Inc	48,132	985,262	0.03
Consolidated Edison Inc	18,194	1,825,768	0.06
Constellation Brands Inc - Class A	8,231	1,339,019	0.04
Constellation Energy Corp	15,772	5,090,571	0.16
Cooper Cos Inc/The	20,090	1,429,604	0.05
Copart Inc	46,351	2,274,444	0.07
Corebridge Financial Inc	15,797	560,793	0.02
Corning Inc	41,047	2,158,662	0.07
Corpay Inc	3,394	1,126,197	0.04
Corteva Inc	34,905	2,601,470	0.08
CoStar Group Inc	20,678	1,662,511	0.05
Costco Wholesale Corp	22,409	22,183,565	0.72
Coterra Energy Inc	36,541	927,411	0.03
Crowdstrike Holdings Inc	9,392	4,783,440	0.15
Crown Castle Inc (REIT)	43,980	4,518,065	0.15
Crown Holdings Inc	12,219	1,258,313	0.04
CSX Corp	191,364	6,244,207	0.20
Cummins Inc	13,830	4,529,325	0.15
CVS Health Corp	63,753	4,397,682	0.14
Danaher Corp	24,586	4,856,718	0.16
Darden Restaurants Inc	5,845	1,274,035	0.04
Datadog Inc	14,164	1,902,650	0.06
DaVita Inc	4,658	663,532	0.02
Deckers Outdoor Corp	15,376	1,584,804	0.05
Deere & Co	26,041	13,241,588	0.43
Dell Technologies Inc	16,002	1,961,845	0.06
Delta Air Lines Inc	16,281	800,700	0.03
Devon Energy Corp	31,139	990,532	0.03
Dexcom Inc	20,095	1,754,093	0.06
Diamondback Energy Inc	19,184	2,635,882	0.09
Dick's Sporting Goods Inc	5,777	1,142,748	0.04
Digital Realty Trust Inc (REIT)	34,018	5,930,358	0.19
Docusign Inc	20,480	1,595,187	0.05
Dollar General Corp	11,089	1,268,360	0.04
Dollar Tree Inc	10,201	1,010,307	0.03
Dominion Energy Inc	86,079	4,865,185	0.16
Domino's Pizza Inc	1,725	777,285	0.03
DoorDash Inc	18,099	4,461,584	0.14
Dover Corp	13,872	2,541,767	0.08
Dow Inc	70,698	1,872,083	0.06
DR Horton Inc	14,334	1,847,939	0.06
DraftKings Inc	21,468	920,763	0.03
DuPont de Nemours Inc	21,089	1,446,495	0.05
Dynatrace Inc	30,035	1,658,232	0.05
eBay Inc	23,530	1,752,044	0.06
Ecolab Inc	25,821	6,957,210	0.22
Edison International	19,443	1,003,259	0.03
Edwards Lifesciences Corp	59,162	4,627,060	0.15
Electronic Arts Inc	25,330	4,045,201	0.13
Elevance Health Inc	22,871	8,895,904	0.29
Eli Lilly & Co	40,700	31,726,871	1.02
EMCOR Group Inc	4,594	2,457,285	0.08
Emerson Electric Co	21,656	2,887,394	0.09
Entegris Inc	7,627	615,118	0.02
Entergy Corp	16,406	1,363,667	0.04
EOG Resources Inc	27,850	3,331,138	0.11
EQT Corp	56,977	3,322,899	0.11
Equifax Inc	6,235	1,617,172	0.05

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
Equinix Inc (REIT)	9,886	7,864,016	0.25
Equitable Holdings Inc	30,939	1,735,678	0.06
Equity LifeStyle Properties Inc (REIT)	8,609	530,917	0.02
Equity Residential (REIT)	21,503	1,451,237	0.05
Erie Indemnity Co - Class A	612	212,235	0.01
Essential Utilities Inc	26,220	973,811	0.03
Essex Property Trust Inc (REIT)	3,254	922,184	0.03
Estee Lauder Cos Inc/The - Class A	11,783	952,066	0.03
Eversource Energy	37,075	2,358,711	0.08
Exelon Corp	100,927	4,382,250	0.14
Expand Energy Corp	10,574	1,236,524	0.04
Expedia Group Inc	7,847	1,323,632	0.04
Expeditors International of Washington Inc	14,247	1,627,720	0.05
Extra Space Storage Inc (REIT)	10,681	1,574,807	0.05
F5 Inc	5,866	1,726,481	0.06
FactSet Research Systems Inc	3,827	1,711,741	0.06
Fair Isaac Corp	2,475	4,524,201	0.15
Fastenal Co	43,438	1,824,396	0.06
FedEx Corp	11,715	2,662,937	0.09
Ferguson Enterprises Inc	20,252	4,409,873	0.14
Fidelity National Financial Inc	13,099	734,330	0.02
Fidelity National Information Services Inc	53,505	4,355,842	0.14
Fifth Third Bancorp	34,145	1,404,384	0.05
First Citizens BancShares Inc/NC	596	1,166,056	0.04
First Solar Inc	10,249	1,696,619	0.05
Fiserv Inc	28,207	4,863,169	0.16
Ford Motor Co	196,907	2,136,441	0.07
Fortinet Inc	32,785	3,466,030	0.11
Fortive Corp	34,366	1,791,500	0.06
Fox Corp	8,248	462,218	0.01
Fox Corp	5,359	276,685	0.01
Freeport-McMoRan Inc	72,458	3,141,054	0.10
Gaming and Leisure Properties Inc (REIT)	16,855	786,791	0.03
Gartner Inc	7,742	3,129,471	0.10
GE HealthCare Technologies Inc	23,041	1,706,647	0.06
GE Vernova Inc	13,866	7,337,194	0.24
Gen Digital Inc	19,842	583,355	0.02
General Mills Inc	56,004	2,901,567	0.09
General Motors Co	48,801	2,401,497	0.08
Genuine Parts Co	14,022	1,701,009	0.05
Gilead Sciences Inc	126,957	14,075,723	0.45
Global Payments Inc	12,686	1,015,387	0.03
GoDaddy Inc - Class A	14,231	2,562,434	0.08
Goldman Sachs Group Inc/The	31,394	22,219,103	0.72
Graco Inc	17,032	1,464,241	0.05
Halliburton Co	44,528	907,481	0.03
Hartford Insurance Group Inc/The	28,827	3,657,281	0.12
HCA Healthcare Inc	6,996	2,680,168	0.09
Healthpeak Properties Inc (REIT)	70,532	1,235,015	0.04
HEICO Corp	2,223	729,144	0.02
HEICO Corp - Class A	3,811	986,096	0.03
Hershey Co/The	7,458	1,237,655	0.04
Hess Corp	29,685	4,112,560	0.13
Hewlett Packard Enterprise Co	130,997	2,678,889	0.09
Hilton Worldwide Holdings Inc	12,107	3,224,578	0.10
Hologic Inc	23,417	1,525,852	0.05
Home Depot Inc/The	100,511	36,851,353	1.19
Hormel Foods Corp	30,414	920,023	0.03
Howmet Aerospace Inc	24,442	4,549,389	0.15
HP Inc	97,202	2,377,561	0.08
Hubbell Inc - Class B	5,428	2,216,849	0.07
HubSpot Inc	4,928	2,743,073	0.09
Humana Inc	12,136	2,967,009	0.10
Huntington Bancshares Inc/OH	146,506	2,455,441	0.08
Hyatt Hotels Corp - Class A	1,584	221,206	0.01
IDEX Corp	7,649	1,342,935	0.04
IDEXX Laboratories Inc	8,186	4,390,479	0.14
Illinois Tool Works Inc	14,084	3,482,269	0.11
Illumina Inc	7,811	745,248	0.02
Incyte Corp	16,609	1,131,073	0.04
Ingersoll Rand Inc	40,705	3,385,842	0.11
Insulet Corp	2,580	810,584	0.03
Intel Corp	440,451	9,866,102	0.32
Interactive Brokers Group Inc	22,044	1,221,458	0.04

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
Intercontinental Exchange Inc	58,031	10,646,948	0.34
International Business Machines Corp	93,664	27,610,274	0.89
International Flavors & Fragrances Inc	25,778	1,895,972	0.06
International Paper Co	50,652	2,372,033	0.08
Intuit Inc	28,235	22,238,733	0.72
Intuitive Surgical Inc	18,096	9,833,547	0.32
Invitation Homes Inc (REIT)	29,409	964,615	0.03
IQVIA Holdings Inc	17,810	2,806,678	0.09
Iron Mountain Inc (REIT)	29,597	3,035,764	0.10
J M Smucker Co/The	10,747	1,055,355	0.03
Jabil Inc	5,427	1,183,629	0.04
Jack Henry & Associates Inc	3,718	669,872	0.02
Jacobs Solutions Inc	12,373	1,626,431	0.05
JB Hunt Transport Services Inc	8,077	1,159,857	0.04
Johnson & Johnson	121,706	18,590,591	0.60
JPMorgan Chase & Co	141,759	41,097,352	1.33
Juniper Networks Inc	33,202	1,325,756	0.04
Kellanova	27,542	2,190,415	0.07
Kenvue Inc	193,181	4,043,278	0.13
Keurig Dr Pepper Inc	130,187	4,303,982	0.14
KeyCorp	46,331	807,086	0.03
Keysight Technologies Inc	17,500	2,867,550	0.09
Kimberly-Clark Corp	33,501	4,318,949	0.14
Kimco Realty Corp (REIT)	34,311	721,217	0.02
Kinder Morgan Inc	201,783	5,932,420	0.19
KKR & Co Inc	31,335	4,168,495	0.13
KLA Corp	6,712	6,012,207	0.19
Kraft Heinz Co/The	91,476	2,361,910	0.08
Kroger Co/The	23,778	1,705,596	0.06
Labcorp Holdings Inc	8,463	2,221,622	0.07
Lam Research Corp	129,654	12,620,520	0.41
Las Vegas Sands Corp	18,038	784,833	0.03
Lennar Corp	11,939	1,320,573	0.04
Lennox International Inc	3,250	1,863,030	0.06
Liberty Media Corp-Liberty Formula One	13,299	1,389,745	0.04
Live Nation Entertainment Inc	10,154	1,536,097	0.05
LKQ Corp	26,113	966,442	0.03
Loews Corp	9,416	863,071	0.03
Lowe's Cos Inc	56,529	12,542,089	0.40
LPL Financial Holdings Inc	4,037	1,513,754	0.05
Lululemon Athletica Inc	11,085	2,633,574	0.08
M&T Bank Corp	8,416	1,632,620	0.05
Marathon Petroleum Corp	11,804	1,960,762	0.06
Markel Group Inc	807	1,611,870	0.05
Marriott International Inc/MD	11,825	3,230,708	0.10
Marsh & McLennan Cos Inc	49,614	10,847,605	0.35
Martin Marietta Materials Inc	6,158	3,380,496	0.11
Marvell Technology Inc	87,368	6,762,283	0.22
Masco Corp	10,720	689,939	0.02
Mastercard Inc	82,541	46,383,090	1.50
McCormick & Co Inc/MD	25,440	1,928,861	0.06
McDonald's Corp	36,186	10,572,464	0.34
McKesson Corp	12,656	9,274,064	0.30
MercadoLibre Inc	2,301	6,013,963	0.19
Merck & Co Inc	127,117	10,062,582	0.32
Meta Platforms Inc	55,312	40,825,234	1.32
MetLife Inc	58,493	4,704,007	0.15
Mettler-Toledo International Inc	2,105	2,472,786	0.08
Microchip Technology Inc	27,165	1,911,601	0.06
Micron Technology Inc	57,163	7,045,340	0.23
Microsoft Corp	268,022	133,316,823	4.31
MicroStrategy Inc - Class A	12,495	5,050,854	0.16
Mid-America Apartment Communities Inc (REIT)	4,304	637,035	0.02
Molina Healthcare Inc	5,534	1,648,579	0.05
Molson Coors Beverage Co	17,943	862,879	0.03
Mondelez International Inc	65,424	4,412,195	0.14
MongoDB Inc - Class A	8,197	1,721,288	0.06
Monolithic Power Systems Inc	2,461	1,799,926	0.06
Monster Beverage Corp	37,042	2,320,311	0.07
Moody's Corp	16,358	8,205,009	0.26
Morgan Stanley	122,185	17,210,979	0.56
Motorola Solutions Inc	16,819	7,071,717	0.23
Nasdaq Inc	43,467	3,886,819	0.13
Natera Inc	8,103	1,368,921	0.04

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
NetApp Inc	20,665	2,201,856	0.07
Netflix Inc	21,600	28,925,208	0.93
Neurocrine Biosciences Inc	4,933	620,029	0.02
Newmont Corp	113,854	6,633,134	0.21
News Corp	23,252	691,049	0.02
NextEra Energy Inc	209,428	14,538,492	0.47
NIKE Inc	59,497	4,226,667	0.14
NiSource Inc	47,528	1,917,280	0.06
Nordson Corp	2,001	428,954	0.01
Norfolk Southern Corp	8,568	2,193,151	0.07
Northern Trust Corp	7,424	941,289	0.03
NRG Energy Inc	10,282	1,651,084	0.05
Nucor Corp	23,301	3,018,412	0.10
Nutanix Inc	25,416	1,942,799	0.06
NVIDIA Corp	1,110,614	175,465,906	5.67
NVR Inc	157	1,159,549	0.04
Occidental Petroleum Corp	35,575	1,494,506	0.05
Okta Inc	8,181	817,855	0.03
Old Dominion Freight Line Inc	19,448	3,156,410	0.10
Omnicom Group Inc	9,882	710,911	0.02
ON Semiconductor Corp	21,596	1,131,846	0.04
ONEOK Inc	63,085	5,149,629	0.17
Oracle Corp	84,979	18,578,959	0.60
O'Reilly Automotive Inc	54,180	4,883,243	0.16
Otis Worldwide Corp	20,204	2,000,600	0.06
Owens Corning	8,768	1,205,775	0.04
PACCAR Inc	33,046	3,141,353	0.10
Packaging Corp of America	3,320	625,654	0.02
Palantir Technologies Inc	54,096	7,374,367	0.24
Palo Alto Networks Inc	66,879	13,686,119	0.44
Parker-Hannifin Corp	8,125	5,675,069	0.18
Paychex Inc	32,665	4,751,451	0.15
Paycom Software Inc	2,570	594,698	0.02
PayPal Holdings Inc	47,468	3,527,822	0.11
PepsiCo Inc	51,936	6,857,629	0.22
Pfizer Inc	285,789	6,927,525	0.22
PG&E Corp	110,993	1,547,242	0.05
Phillips 66	41,149	4,909,076	0.16
Pinterest Inc	38,056	1,364,688	0.04
PNC Financial Services Group Inc/The	40,097	7,474,883	0.24
Pool Corp	3,806	1,109,373	0.04
PPG Industries Inc	22,930	2,608,287	0.08
Principal Financial Group Inc	11,363	902,563	0.03
Procter & Gamble Co/The	236,847	37,734,464	1.22
Progressive Corp/The	29,545	7,884,379	0.25
Prologis Inc (REIT)	46,699	4,908,999	0.16
Prudential Financial Inc	36,015	3,869,452	0.12
PTC Inc	12,132	2,090,829	0.07
Public Service Enterprise Group Inc	50,355	4,238,884	0.14
Public Storage (REIT)	5,976	1,753,478	0.06
PulteGroup Inc	20,383	2,149,591	0.07
Pure Storage Inc	19,551	1,125,747	0.04
QUALCOMM Inc	56,192	8,949,138	0.29
Quanta Services Inc	5,608	2,120,273	0.07
Quest Diagnostics Inc	11,228	2,016,886	0.07
Ralliant Corp	11,455	555,453	0.02
Raymond James Financial Inc	19,732	3,026,297	0.10
Realty Income Corp (REIT)	45,042	2,594,870	0.08
Reddit Inc	3,493	525,941	0.02
Regency Centers Corp (REIT)	17,389	1,238,618	0.04
Regeneron Pharmaceuticals Inc	5,482	2,878,050	0.09
Regions Financial Corp	33,684	792,248	0.03
Reliance Inc	2,746	861,969	0.03
Republic Services Inc - Class A	11,086	2,733,918	0.09
ResMed Inc	7,412	1,912,296	0.06
Revvity Inc	12,430	1,202,230	0.04
Rivian Automotive Inc	75,687	1,039,939	0.03
Robinhood Markets Inc	27,691	2,592,708	0.08
ROBLOX Corp	33,806	3,556,391	0.11
Rockwell Automation Inc	11,451	3,803,679	0.12
Rollins Inc	14,644	826,214	0.03
Roper Technologies Inc	6,759	3,831,272	0.12
Ross Stores Inc	16,721	2,133,265	0.07
RPM International Inc	6,485	712,312	0.02

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
S&P Global Inc	31,704	16,717,202	0.54
Salesforce Inc	97,517	26,591,911	0.86
Samsara Inc	14,375	571,837	0.02
SBA Communications Corp (REIT) - Class A	10,835	2,544,491	0.08
Sempra	32,922	2,494,500	0.08
ServiceNow Inc	20,935	21,522,855	0.70
Sherwin-Williams Co/The	12,100	4,154,656	0.13
Simon Property Group Inc (REIT)	16,454	2,645,145	0.09
Snap Inc	51,811	450,238	0.01
Snap-on Inc	2,585	804,400	0.03
Snowflake Inc	16,033	3,587,704	0.12
Solventum Corp	5,564	421,974	0.01
SS&C Technologies Holdings Inc	5,568	461,030	0.01
Starbucks Corp	57,143	5,236,013	0.17
State Street Corp	29,475	3,134,372	0.10
Steel Dynamics Inc	14,645	1,874,706	0.06
Stryker Corp	21,614	8,551,147	0.28
Sun Communities Inc (REIT)	6,214	786,009	0.03
Super Micro Computer Inc	13,508	662,027	0.02
Synchrony Financial	39,663	2,647,109	0.09
Synopsys Inc	15,810	8,105,471	0.26
Sysco Corp	24,778	1,876,686	0.06
T Rowe Price Group Inc	22,455	2,166,908	0.07
Take-Two Interactive Software Inc	8,839	2,146,551	0.07
Targa Resources Corp	21,977	3,825,756	0.12
Target Corp	46,466	4,583,871	0.15
Teledyne Technologies Inc	2,360	1,209,052	0.04
Teradyne Inc	8,023	721,428	0.02
Tesla Inc	109,645	34,829,831	1.12
Texas Instruments Inc	91,903	19,080,901	0.62
Texas Pacific Land Corp	1,246	1,316,262	0.04
The Campbell's Company	18,881	578,703	0.02
Thermo Fisher Scientific Inc	14,311	5,802,538	0.19
TJX Cos Inc/The	56,440	6,969,776	0.23
T-Mobile US Inc	23,070	5,496,658	0.18
Toast Inc	22,456	994,576	0.03
Tractor Supply Co	54,389	2,870,108	0.09
Trade Desk Inc/The - Class A	28,298	2,037,173	0.07
Tradeweb Markets Inc - Class A	5,876	860,246	0.03
TransDigm Group Inc	2,840	4,318,618	0.14
TransUnion	19,709	1,734,392	0.06
Travelers Cos Inc/The	11,502	3,077,245	0.10
Trimble Inc	24,634	1,871,691	0.06
Truist Financial Corp	66,155	2,844,003	0.09
Twilio Inc - Class A	14,702	1,828,341	0.06
Tyler Technologies Inc	2,698	1,599,482	0.05
Tyson Foods Inc - Class A	14,437	807,606	0.03
Uber Technologies Inc	95,363	8,897,368	0.29
UDR Inc (REIT)	15,245	622,453	0.02
U-Haul Holding Co	3,591	195,243	0.01
Ulta Beauty Inc	4,577	2,141,212	0.07
Union Pacific Corp	60,540	13,929,043	0.45
United Airlines Holdings Inc	5,158	410,732	0.01
United Parcel Service Inc - Class B	27,777	2,803,810	0.09
United Rentals Inc	6,671	5,025,931	0.16
United Therapeutics Corp	2,170	623,549	0.02
UnitedHealth Group Inc	34,643	10,807,577	0.35
US Bancorp	78,692	3,560,813	0.11
Valero Energy Corp	31,767	4,270,120	0.14
Veeva Systems Inc - Class A	15,516	4,468,298	0.14
Ventas Inc	22,105	1,395,931	0.05
Veralto Corp	24,930	2,516,683	0.08
VeriSign Inc	4,406	1,272,453	0.04
Verisk Analytics Inc - Class A	7,190	2,239,685	0.07
Verizon Communications Inc	159,218	6,889,363	0.22
Vertex Pharmaceuticals Inc	26,027	11,587,220	0.37
Vertiv Holdings Co - Class A	13,483	1,731,352	0.06
VICI Properties Inc (REIT) - Class A	53,369	1,739,829	0.06
Visa Inc - Class A	174,509	61,959,420	2.00
Vulcan Materials Co	6,660	1,737,061	0.06
W R Berkley Corp	15,192	1,116,156	0.04
Walmart Inc	222,679	21,773,553	0.70
Walt Disney Co/The	68,474	8,491,461	0.27
Warner Bros Discovery Inc	117,473	1,346,241	0.04

Invesco MSCI USA Universal Screened UCITS ETF
(formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.93%) (continued)			
United States: 95.88% (31 December 2024: 95.86%) (continued)			
Waste Management Inc	20,243	4,632,003	0.15
Waters Corp	5,976	2,085,863	0.07
Watsco Inc	1,286	567,923	0.02
Wells Fargo & Co	164,721	13,197,447	0.43
Welltower Inc (REIT)	65,490	10,067,778	0.33
West Pharmaceutical Services Inc	7,326	1,602,929	0.05
Western Digital Corp	34,859	2,230,627	0.07
Westinghouse Air Brake Technologies Corp	8,834	1,849,398	0.06
Weyerhaeuser Co (REIT)	73,362	1,884,670	0.06
Williams Cos Inc/The	122,950	7,722,489	0.25
Williams-Sonoma Inc	12,737	2,080,844	0.07
Workday Inc - Class A	21,745	5,218,800	0.17
WP Carey Inc (REIT)	13,436	838,138	0.03
WW Grainger Inc	4,623	4,809,030	0.16
Xylem Inc/NY	24,499	3,169,191	0.10
Yum! Brands Inc	14,192	2,102,971	0.07
Zebra Technologies Corp	2,607	803,895	0.03
Zillow Group Inc	7,440	521,172	0.02
Zimmer Biomet Holdings Inc	19,954	1,820,004	0.06
Zoetis Inc	45,060	7,027,107	0.23
Zoom Communications Inc - Class A	12,550	978,649	0.03
Zscaler Inc	10,153	3,187,433	0.10
Total United States		**2,968,787,803**	**95.88**
Total Equities		**3,094,266,445**	**99.93**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**3,094,266,445**	**99.93**
Investment Funds: 0.01% (31 December 2024: 0.01%)			
Ireland: 0.01% (31 December 2024: 0.01%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	266,908	266,908	0.01
Total Ireland		**266,908**	**0.01**
Total Investment Funds		**266,908**	**0.01**
Total Value of Investments		**3,094,533,353**	**99.94**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.00%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	2,853,627	GBP	to Sell	3,849,306	USD	01/07/2025	BNY Mellon	61,162	0.00
Total unrealised gain on open forward foreign exchange contracts								**61,162**	**0.00**
Total financial assets at fair value through profit or loss								**3,094,594,515**	**99.94**
Cash and cash equivalents								683,001	0.02
Current assets								1,331,288	0.04
Total assets								**3,096,608,804**	**100.00**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.00%)						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	39,780	USD	to Sell	29,644	GBP	01/07/2025	BNY Mellon	(842)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(842)**	**(0.00)**
Total financial liabilities at fair value through profit or loss								**(842)**	**(0.00)**
Bank overdraft								(9,486)	(0.00)
Current liabilities								(222,354)	(0.00)
Net assets attributable to holders of redeemable participating Shares								**3,096,376,122**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Derivative instruments	0.00
Other assets	0.07
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI USA ESG Universal Screened UCITS ETF to Invesco MSCI USA Universal Screened UCITS ETF.

Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF
(formerly Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.52% (31 December 2024: 99.93%)			
Australia: 61.63% (31 December 2024: 61.24%)			
ANZ Group Holdings Ltd	87,733	1,676,554	3.81
APA Group	38,437	205,797	0.47
Aristocrat Leisure Ltd	16,587	708,407	1.61
ASX Ltd	5,725	261,727	0.60
BHP Group Ltd	74,941	1,804,862	4.10
BlueScope Steel Ltd	12,924	195,733	0.45
Brambles Ltd	40,448	620,799	1.41
CAR Group Ltd	11,129	272,915	0.62
Cochlear Ltd	1,927	379,383	0.86
Coles Group Ltd	39,521	539,750	1.23
Commonwealth Bank of Australia	18,961	2,295,688	5.22
Computershare Ltd	15,502	405,246	0.92
CSL Ltd	13,396	2,102,381	4.78
Evolution Mining Ltd	59,000	301,201	0.68
Fortescue Ltd	18,711	187,365	0.43
Goodman Group (REIT)	59,985	1,345,995	3.06
Insurance Australia Group Ltd	69,693	412,424	0.94
Lottery Corp Ltd/The	65,582	229,076	0.52
Macquarie Group Ltd	10,694	1,602,988	3.64
Medibank Pvt Ltd	40,573	134,275	0.31
National Australia Bank Ltd	45,237	1,166,853	2.65
Northern Star Resources Ltd	40,017	486,469	1.11
Pro Medicus Ltd	1,058	197,660	0.45
Qantas Airways Ltd	10,924	76,887	0.17
QBE Insurance Group Ltd	44,492	681,992	1.55
REA Group Ltd	1,557	245,388	0.56
Reece Ltd	3,331	31,325	0.07
Rio Tinto Ltd	5,469	383,960	0.87
Santos Ltd	95,695	480,380	1.09
Scentre Group (REIT)	76,736	179,026	0.41
SGH Ltd	5,996	212,464	0.48
Sigma Healthcare Ltd	136,054	266,594	0.61
Sonic Healthcare Ltd	13,447	236,083	0.54
South32 Ltd	66,484	126,788	0.29
Stockland (REIT)	70,710	248,378	0.56
Suncorp Group Ltd	31,910	451,907	1.03
Telstra Group Ltd	118,622	376,251	0.86
Transurban Group	91,854	841,535	1.91
Vicinity Ltd (REIT)	57,139	92,490	0.21
Wesfarmers Ltd	33,508	1,861,038	4.23
Westpac Banking Corp	50,571	1,122,162	2.55
WiseTech Global Ltd	5,915	422,637	0.96
Woodside Energy Group Ltd	56,113	868,949	1.98
Woolworths Group Ltd	17,997	366,916	0.83
Total Australia		**27,106,698**	**61.63**
Bermuda: 0.45% (31 December 2024: 0.38%)			
CK Infrastructure Holdings Ltd	11,845	78,388	0.18
Hongkong Land Holdings Ltd	20,352	117,431	0.27
Total Bermuda		**195,819**	**0.45**
Cayman Islands: 3.57% (31 December 2024: 3.39%)			
CK Asset Holdings Ltd	28,517	125,693	0.29
Futu Holdings Ltd ADR	908	112,220	0.25
Grab Holdings Ltd	69,914	351,667	0.80
HKT Trust & HKT Ltd	111,675	166,730	0.38
Sands China Ltd	35,717	74,346	0.17
Sea Ltd ADR	2,840	454,230	1.03
SITC International Holdings Co Ltd	25,162	80,614	0.18
WH Group Ltd '144A'	123,003	118,302	0.27
Wharf Real Estate Investment Co Ltd	30,865	87,287	0.20
Total Cayman Islands		**1,571,089**	**3.57**
Hong Kong: 15.26% (31 December 2024: 14.28%)			
AIA Group Ltd	245,084	2,197,950	5.00
BOC Hong Kong Holdings Ltd	109,485	475,597	1.08
Galaxy Entertainment Group Ltd	24,528	108,892	0.25
Hang Seng Bank Ltd	22,150	331,827	0.75
Henderson Land Development Co Ltd	21,759	76,087	0.17
Hong Kong & China Gas Co Ltd	329,427	276,551	0.63
Hong Kong Exchanges & Clearing Ltd	35,557	1,896,977	4.31
Link REIT (Units) (REIT)	38,345	204,669	0.47

Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF
(formerly Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.52% (31 December 2024: 99.93%) (continued)			
Hong Kong: 15.26% (31 December 2024: 14.28%) (continued)			
MTR Corp Ltd	45,949	165,065	0.38
Sino Land Co Ltd	105,782	112,520	0.26
Sun Hung Kai Properties Ltd	42,743	490,319	1.11
Swire Pacific Ltd	10,520	90,124	0.20
Techtronic Industries Co Ltd	21,667	238,199	0.54
Wharf Holdings Ltd/The	16,038	48,829	0.11
Total Hong Kong		**6,713,606**	**15.26**
Ireland: 0.79% (31 December 2024: 1.09%)			
James Hardie Industries Plc CDI	12,666	346,133	0.79
Total Ireland		**346,133**	**0.79**
New Zealand: 3.11% (31 December 2024: 3.44%)			
Auckland International Airport Ltd	49,740	233,857	0.53
Contact Energy Ltd	23,655	129,237	0.29
Fisher & Paykel Healthcare Corp Ltd	8,637	189,013	0.43
Infratil Ltd	27,098	174,368	0.40
Meridian Energy Ltd	38,532	138,006	0.31
Xero Ltd	4,286	505,020	1.15
Total New Zealand		**1,369,501**	**3.11**
Singapore: 14.71% (31 December 2024: 16.11%)			
CapitaLand Ascendas REIT (REIT)	110,214	231,917	0.53
CapitaLand Integrated Commercial Trust (REIT)	172,366	293,679	0.67
CapitaLand Investment Ltd/Singapore	68,991	143,549	0.33
DBS Group Holdings Ltd	61,090	2,154,143	4.90
Genting Singapore Ltd	178,206	100,044	0.23
Keppel Ltd	42,895	249,903	0.57
Oversea-Chinese Banking Corp Ltd	100,012	1,280,759	2.91
Sembcorp Industries Ltd	26,300	141,452	0.32
Singapore Airlines Ltd	21,904	119,872	0.27
Singapore Exchange Ltd	25,245	294,944	0.67
Singapore Telecommunications Ltd	82,126	246,323	0.56
United Overseas Bank Ltd	37,228	1,052,286	2.39
Wilmar International Ltd (Units)	56,597	127,537	0.29
Yangzijiang Shipbuilding Holdings Ltd	19,000	33,118	0.07
Total Singapore		**6,469,526**	**14.71**
Total Equities		**43,772,372**	**99.52**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**43,772,372**	**99.52**
Investment Funds: 0.05% (31 December 2024: 0.00%)			
Ireland: 0.05% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	22,312	22,312	0.05
Total Ireland		**22,312**	**0.05**
Total Investment Funds		**22,312**	**0.05**
Total Value of Investments		**43,794,684**	**99.57**
Total financial assets at fair value through profit or loss		**43,794,684**	**99.57**
Cash and cash equivalents		33,576	0.08
Current assets		164,245	0.37
Total assets		**43,992,505**	**100.02**
Bank overdraft		(178)	(0.00)
Current liabilities		(6,761)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**43,985,566**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.55
Other assets	0.45
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF to Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF.

Invesco MSCI Japan Universal Screened UCITS ETF
(formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 98.95% (31 December 2024: 99.82%)			
Japan: 98.95% (31 December 2024: 99.82%)			
Advantest Corp	2,440	179,987	1.77
Aeon Co Ltd	2,086	63,831	0.63
AGC Inc	200	5,853	0.06
Aisin Corp	1,016	12,992	0.13
Ajinomoto Co Inc	2,900	78,480	0.77
ANA Holdings Inc	500	9,770	0.10
Asahi Group Holdings Ltd	4,600	61,383	0.60
Asahi Kasei Corp	3,911	27,807	0.27
Asics Corp	2,100	53,501	0.52
Astellas Pharma Inc	5,800	56,878	0.56
Bandai Namco Holdings Inc	938	33,580	0.33
Bridgestone Corp	1,800	73,523	0.72
Canon Inc	2,970	86,132	0.84
Capcom Co Ltd	1,100	37,567	0.37
Central Japan Railway Co	1,500	33,563	0.33
Chiba Bank Ltd/The	900	8,315	0.08
Chugai Pharmaceutical Co Ltd	2,137	111,329	1.09
Concordia Financial Group Ltd	3,300	21,411	0.21
Dai Nippon Printing Co Ltd	1,250	18,952	0.19
Daifuku Co Ltd	1,024	26,386	0.26
Dai-ichi Life Holdings Inc	11,176	84,800	0.83
Daiichi Sankyo Co Ltd	5,500	128,128	1.26
Daikin Industries Ltd	839	98,889	0.97
Daito Trust Construction Co Ltd	100	10,852	0.11
Daiwa House Industry Co Ltd	1,800	61,734	0.61
Daiwa Securities Group Inc	4,195	29,754	0.29
Denso Corp	2,300	31,058	0.30
Dentsu Group Inc	400	8,850	0.09
Disco Corp	294	86,768	0.85
East Japan Railway Co	1,438	30,941	0.30
Eisai Co Ltd	800	22,973	0.22
ENEOS Holdings Inc	8,675	42,947	0.42
FANUC Corp	3,000	81,830	0.80
Fast Retailing Co Ltd	607	208,098	2.04
Fuji Electric Co Ltd	428	19,716	0.19
FUJIFILM Holdings Corp	3,600	78,308	0.77
Fujikura Ltd	300	15,724	0.15
Fujitsu Ltd	5,600	136,273	1.34
Hankyu Hanshin Holdings Inc	717	19,458	0.19
Hikari Tsushin Inc	20	5,893	0.06
Hitachi Ltd	14,570	424,154	4.16
Honda Motor Co Ltd	5,000	48,271	0.47
Hoshizaki Corp	100	3,445	0.03
Hoya Corp	1,100	130,641	1.28
Hulic Co Ltd	1,491	14,993	0.15
Idemitsu Kosan Co Ltd	2,600	15,750	0.15
IHI Corp	465	50,349	0.49
Inpex Corp	2,845	39,885	0.39
Isuzu Motors Ltd	1,700	21,544	0.21
ITOCHU Corp	3,800	198,780	1.95
Japan Airlines Co Ltd	209	4,256	0.04
Japan Exchange Group Inc	3,202	32,376	0.32
Japan Post Bank Co Ltd	3,560	38,325	0.38
Japan Post Holdings Co Ltd	3,500	32,360	0.32
Japan Post Insurance Co Ltd	400	9,030	0.09
JFE Holdings Inc	1,800	20,898	0.20
Kajima Corp	700	18,236	0.18
Kao Corp	1,490	66,606	0.65
Kawasaki Kisen Kaisha Ltd	700	9,906	0.10
KDDI Corp	9,743	167,279	1.64
Keyence Corp	387	154,966	1.52
Kikkoman Corp	2,198	20,360	0.20
Kirin Holdings Co Ltd	2,451	34,268	0.34
Kobe Bussan Co Ltd	232	7,192	0.07
Komatsu Ltd	2,900	95,104	0.93
Konami Group Corp	316	49,912	0.49
Kubota Corp	2,342	26,299	0.26
Kyocera Corp	2,000	24,002	0.24
Kyowa Kirin Co Ltd	764	13,041	0.13
Lasertec Corp (Units)	162	21,769	0.21
LY Corp	9,100	33,415	0.33
M3 Inc	856	11,766	0.12

Invesco MSCI Japan Universal Screened UCITS ETF
(formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 98.95% (31 December 2024: 99.82%) (continued)			
Japan: 98.95% (31 December 2024: 99.82%) (continued)			
Makita Corp	376	11,592	0.11
Marubeni Corp	4,500	90,751	0.89
MatsukiyoCocokara & Co	1,060	21,777	0.21
MEIJI Holdings Co Ltd	772	17,033	0.17
MINEBEA MITSUMI Inc	561	8,220	0.08
Mitsubishi Chemical Group Corp	4,300	22,565	0.22
Mitsubishi Corp	5,445	108,866	1.07
Mitsubishi Electric Corp	6,077	130,884	1.28
Mitsubishi Estate Co Ltd	3,400	63,624	0.62
Mitsubishi HC Capital Inc	1,400	10,279	0.10
Mitsubishi Heavy Industries Ltd	3,847	96,145	0.94
Mitsubishi UFJ Financial Group Inc	18,200	249,857	2.45
Mitsui & Co Ltd	7,842	159,994	1.57
Mitsui Fudosan Co Ltd	8,400	81,124	0.80
Mitsui OSK Lines Ltd	566	18,887	0.18
Mizuho Financial Group Inc	7,600	210,092	2.06
MonotaRO Co Ltd	400	7,878	0.08
MS&AD Insurance Group Holdings Inc	4,100	91,682	0.90
Murata Manufacturing Co Ltd	2,668	39,786	0.39
NEC Corp	3,900	113,913	1.12
Nexon Co Ltd	543	10,939	0.11
NIDEC CORP	1,000	19,419	0.19
Nintendo Co Ltd	1,320	126,841	1.24
Nippon Building Fund Inc (REIT)	12	11,041	0.11
Nippon Paint Holdings Co Ltd	1,500	12,046	0.12
Nippon Sanso Holdings Corp	266	10,060	0.10
Nippon Steel Corp	1,553	29,384	0.29
Nippon Yusen KK	1,400	50,284	0.49
Nissan Motor Co Ltd	3,585	8,692	0.08
Nissin Foods Holdings Co Ltd	310	6,429	0.06
Nitori Holdings Co Ltd	93	8,962	0.09
Nitto Denko Corp	2,300	44,449	0.44
Nomura Holdings Inc	9,600	63,271	0.62
Nomura Research Institute Ltd	1,200	48,043	0.47
NTT Data Group Corp	1,000	27,685	0.27
NTT Inc	35,600	37,955	0.37
Obayashi Corp	2,057	31,123	0.30
Obic Co Ltd	500	19,423	0.19
Olympus Corp	1,800	21,371	0.21
Omron Corp	400	10,783	0.11
Ono Pharmaceutical Co Ltd	425	4,587	0.04
Oracle Corp Japan	60	7,138	0.07
Oriental Land Co Ltd/Japan	3,435	79,047	0.77
ORIX Corp	3,700	83,506	0.82
Osaka Gas Co Ltd	562	14,369	0.14
Otsuka Corp	264	5,367	0.05
Otsuka Holdings Co Ltd	700	34,655	0.34
Pan Pacific International Holdings Corp	1,200	41,198	0.40
Panasonic Holdings Corp	7,400	79,689	0.78
Rakuten Group Inc	4,793	26,426	0.26
Recruit Holdings Co Ltd	4,500	265,897	2.61
Renesas Electronics Corp	5,400	66,881	0.66
Resona Holdings Inc	3,300	30,431	0.30
Ricoh Co Ltd	1,726	16,317	0.16
Sanrio Co Ltd	600	28,944	0.28
SBI Holdings Inc	537	18,700	0.18
SCREEN Holdings Co Ltd	157	12,782	0.13
SCSK Corp	181	5,448	0.05
Secom Co Ltd	1,323	47,472	0.47
Sekisui Chemical Co Ltd	1,177	21,284	0.21
Sekisui House Ltd	1,880	41,428	0.41
SG Holdings Co Ltd	1,000	11,122	0.11
Shimadzu Corp	747	18,473	0.18
Shimano Inc	117	16,933	0.17
Shin-Etsu Chemical Co Ltd	2,860	94,485	0.93
Shionogi & Co Ltd	2,400	43,100	0.42
Shiseido Co Ltd	1,248	22,235	0.22
SMC Corp	90	32,425	0.32
SoftBank Corp	91,000	140,489	1.38
SoftBank Group Corp	3,040	221,300	2.17
Sompo Holdings Inc	2,800	84,226	0.83
Sony Group Corp	18,491	477,493	4.68
Subaru Corp	1,150	20,027	0.20
Sumitomo Corp	1,700	43,887	0.43

Invesco MSCI Japan Universal Screened UCITS ETF
(formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 98.95% (31 December 2024: 99.82%) (continued)			
Japan: 98.95% (31 December 2024: 99.82%) (continued)			
Sumitomo Electric Industries Ltd	900	19,284	0.19
Sumitomo Metal Mining Co Ltd	774	19,076	0.19
Sumitomo Mitsui Financial Group Inc	11,740	295,359	2.90
Sumitomo Mitsui Trust Group Inc	2,028	53,899	0.53
Sumitomo Realty & Development Co Ltd	500	19,270	0.19
Suntory Beverage & Food Ltd	215	6,862	0.07
Suzuki Motor Corp	3,100	37,407	0.37
Sysmex Corp	1,600	27,847	0.27
T&D Holdings Inc	1,536	33,709	0.33
Taisei Corp	255	14,829	0.15
Takeda Pharmaceutical Co Ltd	1,898	58,144	0.57
TDK Corp	2,291	26,892	0.26
Terumo Corp	4,200	77,054	0.76
TIS Inc	680	22,776	0.22
Toho Co Ltd/Tokyo	173	10,192	0.10
Tokio Marine Holdings Inc	5,851	247,537	2.43
Tokyo Electron Ltd	1,425	273,073	2.68
Tokyo Gas Co Ltd	1,067	35,398	0.35
Tokyo Metro Co Ltd	500	5,807	0.06
Tokyu Corp	1,587	18,832	0.18
TOPPAN Holdings Inc	377	10,244	0.10
Toray Industries Inc	4,420	30,227	0.30
Toyota Industries Corp	259	29,227	0.29
Toyota Motor Corp	11,300	195,029	1.91
Toyota Tsusho Corp	1,000	22,631	0.22
Trend Micro Inc/Japan	200	13,814	0.14
Unicharm Corp	3,600	25,932	0.25
West Japan Railway Co	1,400	32,004	0.31
Yakult Honsha Co Ltd	400	7,512	0.07
Yamaha Motor Co Ltd	2,900	21,673	0.21
Yokogawa Electric Corp	720	19,216	0.19
Zensho Holdings Co Ltd	149	9,014	0.09
ZOZO Inc	1,300	14,013	0.14
Total Japan		**10,088,105**	**98.95**
Total Equities		**10,088,105**	**98.95**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**10,088,105**	**98.95**
Investment Funds: 0.62% (31 December 2024: 0.11%)			
Ireland: 0.62% (31 December 2024: 0.11%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	63,027	63,027	0.62
Total Ireland		**63,027**	**0.62**
Total Investment Funds		**63,027**	**0.62**
Total Value of Investments		**10,151,132**	**99.57**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain USD	% of Net Assets
MSCI Japan Index Future September 2025	1	Bank of America Merrill Lynch International	95,061	Long	2,050	0.02
Total unrealised gain on future contracts					**2,050**	**0.02**

Total financial assets at fair value through profit or loss	**10,153,182**	**99.59**
Cash and cash equivalents	28,361	0.28
Current assets	14,759	0.14
Total assets	**10,196,302**	**100.01**
Bank overdraft	(17)	(0.00)
Current liabilities	(1,490)	(0.01)
Net assets attributable to holders of redeemable participating Shares	**10,194,795**	**100.00**

Invesco MSCI Japan Universal Screened UCITS ETF
(formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.56
Derivative instruments	0.02
Other assets	0.42
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI Japan ESG Universal Screened UCITS ETF to Invesco MSCI Japan Universal Screened UCITS ETF.

^As at 30 June 2025, no Margin cash was held.

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF
(formerly Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.97% (31 December 2024: 99.94%)			
Austria: 0.50% (31 December 2024: 0.48%)			
Erste Group Bank AG	521	37,668	0.35
OMV AG	187	8,636	0.08
Verbund AG	115	7,492	0.07
Total Austria		**53,796**	**0.50**
Belgium: 1.88% (31 December 2024: 1.72%)			
Ageas SA/NV	253	14,510	0.14
Anheuser-Busch InBev SA/NV	1,674	97,494	0.91
D'ieteren Group	36	6,566	0.06
Elia Group SA/NV - Class B	83	8,113	0.08
KBC Group NV	389	34,100	0.32
Syensqo SA	62	4,060	0.04
UCB SA	214	35,727	0.33
Total Belgium		**200,570**	**1.88**
Bermuda: 0.13% (31 December 2024: 0.13%)			
Aegon Ltd	2,239	13,765	0.13
Total Bermuda		**13,765**	**0.13**
Denmark: 5.63% (31 December 2024: 6.88%)			
AP Moller - Maersk A/S	7	11,048	0.10
AP Moller - Maersk A/S - Class A	5	7,841	0.07
Carlsberg AS	160	19,245	0.18
Coloplast A/S	212	17,095	0.16
Danske Bank A/S	580	20,080	0.19
Demant A/S	145	5,135	0.05
DSV A/S	348	70,992	0.66
Genmab A/S	110	19,388	0.18
Novo Nordisk A/S	5,463	321,888	3.01
Novonesis Novozymes B	600	36,519	0.34
Orsted AS '144A'	292	10,646	0.10
Pandora A/S	141	21,016	0.20
ROCKWOOL A/S	160	6,356	0.06
Tryg A/S	584	12,806	0.12
Vestas Wind Systems A/S	1,730	22,033	0.21
Total Denmark		**602,088**	**5.63**
Finland: 2.41% (31 December 2024: 2.44%)			
Elisa Oyj	241	11,346	0.11
Fortum Oyj	380	6,038	0.06
Kesko Oyj	462	9,674	0.09
Kone Oyj - Class B	575	32,131	0.30
Metso Oyj	1,053	11,562	0.11
Neste Oyj	716	8,248	0.08
Nokia Oyj	9,017	39,729	0.37
Nordea Bank Abp	5,320	67,085	0.63
Orion Oyj	69	4,406	0.04
Sampo Oyj - Class A	4,100	37,433	0.35
Stora Enso Oyj	986	9,095	0.08
UPM-Kymmene Oyj	904	20,937	0.19
Total Finland		**257,684**	**2.41**
France: 16.86% (31 December 2024: 19.01%)			
Accor SA	166	7,359	0.07
Aeroports de Paris SA	22	2,341	0.02
Air Liquide SA	490	85,819	0.80
Alstom SA	586	11,603	0.11
Amundi SA '144A'	104	7,145	0.07
Arkema SA	48	3,002	0.03
AXA SA	3,000	125,010	1.17
BioMerieux	70	8,218	0.08
BNP Paribas SA	1,723	131,499	1.23
Bollore SE	599	3,193	0.03
Bouygues SA	321	12,326	0.11
Bureau Veritas SA	538	15,570	0.15
Capgemini SE	138	20,017	0.19
Carrefour SA	918	10,988	0.10
Cie de Saint-Gobain SA	380	37,863	0.35
Cie Generale des Etablissements Michelin SCA	1,135	35,798	0.33
Covivio SA/France (REIT)	94	5,034	0.05
Credit Agricole SA	1,793	28,805	0.27
Danone SA	1,093	75,810	0.71
Dassault Systemes SE	1,135	34,878	0.33
Edenred SE	153	4,022	0.04
Eiffage SA	116	13,833	0.13
Engie SA	3,092	61,608	0.58

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF
(formerly Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.97% (31 December 2024: 99.94%) (continued)			
France: 16.86% (31 December 2024: 19.01%) (continued)			
EssilorLuxottica SA	504	117,382	1.10
Eurazeo SE	68	4,117	0.04
FDJ UNITED '144A'	188	6,260	0.06
Gecina SA (REIT)	78	7,277	0.07
Getlink SE	512	8,392	0.08
Hermes International SCA	54	124,146	1.16
Ipsen SA	32	3,235	0.03
Kering SA	126	23,255	0.22
Klepierre SA	137	4,581	0.04
Legrand SA	444	50,394	0.47
L'Oreal SA	407	147,782	1.38
LVMH Moet Hennessy Louis Vuitton SE	175	77,805	0.73
Orange SA	1,576	20,354	0.19
Pernod Ricard SA	342	28,933	0.27
Publicis Groupe SA	145	13,874	0.13
Renault SA	122	4,774	0.04
Rexel SA	379	9,907	0.09
Sanofi SA	705	57,958	0.54
Sartorius Stedim Biotech	25	5,070	0.05
Schneider Electric SE	926	209,091	1.96
Societe Generale SA	1,220	59,231	0.55
Sodexo SA	75	3,915	0.04
Teleperformance SE	46	3,787	0.03
Veolia Environnement SA	533	16,123	0.15
Vinci SA	419	52,417	0.49
Total France		**1,801,801**	**16.86**
Germany: 19.06% (31 December 2024: 18.22%)			
adidas AG	290	57,405	0.54
Allianz SE	654	225,041	2.11
BASF SE	756	31,646	0.30
Bayer AG	832	21,245	0.20
Bayerische Motoren Werke AG 0%	36	2,531	0.02
Bayerische Motoren Werke AG	184	13,885	0.13
Beiersdorf AG	168	17,909	0.17
Brenntag SE	78	4,384	0.04
Commerzbank AG	1,504	40,277	0.38
Continental AG	93	6,891	0.06
Covestro AG	304	18,362	0.17
CTS Eventim AG & Co KGaA	40	4,216	0.04
Daimler Truck Holding AG	402	16,148	0.15
Delivery Hero SE - Class A '144A'	121	2,779	0.03
Deutsche Bank AG	3,134	78,883	0.74
Deutsche Boerse AG	319	88,331	0.83
Deutsche Lufthansa AG	1,014	7,281	0.07
Deutsche Post AG	813	31,878	0.30
Deutsche Telekom AG	2,955	91,516	0.86
Dr Ing hc F Porsche AG - Preference '144A' 0%	72	3,020	0.03
E.ON SE	3,801	59,391	0.56
Evonik Industries AG	434	7,595	0.07
Fresenius Medical Care AG	186	9,049	0.08
Fresenius SE & Co KGaA	358	15,279	0.14
GEA Group AG	248	14,731	0.14
Hannover Rueck SE	51	13,627	0.13
Heidelberg Materials AG	227	45,275	0.42
Henkel AG & Co KGaA	176	10,824	0.10
Henkel AG & Co KGaA - Preference 0%	287	19,131	0.18
Infineon Technologies AG	2,211	79,850	0.75
Knorr-Bremse AG	123	10,092	0.09
LEG Immobilien SE	126	9,494	0.09
Mercedes-Benz Group AG	611	30,361	0.28
Merck KGaA	219	24,090	0.22
MTU Aero Engines AG	34	12,825	0.12
Nemetschek SE	98	12,054	0.11
Porsche Automobil Holding SE - Preference 0%	65	2,190	0.02
Rational AG	3	2,136	0.02
SAP SE	1,771	457,184	4.28
Sartorius AG - Preference 0%	44	9,504	0.09
Scout24 SE '144A'	63	7,377	0.07
Siemens AG	1,289	280,551	2.62
Siemens Energy AG	431	42,264	0.40
Siemens Healthineers AG	215	10,118	0.09
Symrise AG - Class A	225	20,057	0.19
Talanx AG	109	11,979	0.11
Volkswagen AG - Preference 0%	87	7,797	0.07

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF
(formerly Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.97% (31 December 2024: 99.94%) (continued)			
Germany: 19.06% (31 December 2024: 18.22%) (continued)			
Vonovia SE	1,254	37,507	0.35
Zalando SE '144A'	380	10,621	0.10
Total Germany		**2,036,581**	**19.06**
Ireland: 0.91% (31 December 2024: 0.65%)			
AIB Group Plc	3,548	24,783	0.23
Bank of Ireland Group Plc	834	10,079	0.09
Kerry Group Plc	279	26,156	0.25
Kingspan Group Plc	262	18,917	0.18
Ryanair Holdings Plc	720	17,294	0.16
Total Ireland		**97,229**	**0.91**
Italy: 5.62% (31 December 2024: 4.92%)			
Banca Mediolanum SpA	379	5,541	0.05
Banco BPM SpA	1,924	19,071	0.18
BPER Banca SPA	1,685	13,001	0.12
DiaSorin SpA	19	1,726	0.02
Enel SpA	10,328	83,202	0.78
Eni SpA	1,865	25,662	0.24
FinecoBank Banca Fineco SpA	1,035	19,494	0.18
Generali	1,462	44,167	0.41
Infrastrutture Wireless Italiane SpA '144A'	237	2,460	0.02
Intesa Sanpaolo SpA	25,623	125,335	1.17
Mediobanca Banca di Credito Finanziario SpA	847	16,716	0.16
Moncler SpA	395	19,114	0.18
Nexi SpA	833	4,227	0.04
Poste Italiane SpA '144A'	774	14,118	0.13
Prysmian SpA	238	14,289	0.13
Recordati Industria Chimica e Farmaceutica SpA	97	5,180	0.05
Snam SpA	3,414	17,555	0.16
Telecom Italia SpA/Milano	9,084	3,803	0.04
Terna - Rete Elettrica Nazionale	2,382	20,785	0.20
UniCredit SpA	2,374	135,104	1.26
Unipol Assicurazioni SpA	607	10,213	0.10
Total Italy		**600,763**	**5.62**
Jersey: 0.03% (31 December 2024: 0.00%)			
CVC Capital Partners Plc '144A'	180	3,128	0.03
Total Jersey		**3,128**	**0.03**
Luxembourg: 1.08% (31 December 2024: 0.29%)			
ArcelorMittal SA	397	10,667	0.10
Eurofins Scientific SE	200	12,088	0.11
InPost SA	381	5,372	0.05
Spotify Technology SA	130	84,981	0.79
Tenaris SA	172	2,748	0.03
Total Luxembourg		**115,856**	**1.08**
Multinational: 0.16% (31 December 2024: 0.14%)			
Unibail-Rodamco-Westfield (REIT)	206	16,715	0.16
Total Multinational		**16,715**	**0.16**
Netherlands: 11.62% (31 December 2024: 11.69%)			
ABN AMRO Bank NV	388	9,017	0.08
Adyen NV '144A'	21	32,726	0.31
AerCap Holdings NV	312	31,098	0.29
Akzo Nobel NV	289	17,167	0.16
Argenx SE	103	48,389	0.45
ASM International NV	79	42,929	0.40
ASML Holding NV	668	452,637	4.24
ASR Nederland NV	250	14,095	0.13
BE Semiconductor Industries NV	137	17,406	0.16
Davide Campari-Milano NV	521	2,975	0.03
Euronext NV '144A'	132	19,153	0.18
Ferrari NV	107	44,523	0.42
Ferrovial SE	432	19,552	0.18
IMCD NV	50	5,702	0.05
ING Groep NV	5,329	99,258	0.93
JDE Peet's NV	145	3,515	0.03
Koninklijke Ahold Delhaize NV	1,159	41,144	0.39
Koninklijke KPN NV	6,585	27,236	0.25
Koninklijke Philips NV	365	7,450	0.07
NN Group NV	455	25,671	0.24
Prosus NV	2,215	105,146	0.98
QIAGEN NV	366	14,964	0.14
Randstad NV	184	7,213	0.07
Stellantis NV	1,707	14,525	0.14
STMicroelectronics NV	1,146	29,721	0.28
Universal Music Group NV	1,863	51,195	0.48

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF
(formerly Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.97% (31 December 2024: 99.94%) (continued)			
Netherlands: 11.62% (31 December 2024: 11.69%) (continued)			
Wolters Kluwer NV	404	57,348	0.54
Total Netherlands		**1,241,755**	**11.62**
Norway: 1.31% (31 December 2024: 1.27%)			
Aker BP ASA	535	11,611	0.11
DNB Bank ASA	1,516	35,555	0.33
Equinor ASA	1,419	30,473	0.29
Gjensidige Forsikring ASA	339	7,288	0.07
Mowi ASA	788	12,909	0.12
Norsk Hydro ASA	2,381	11,533	0.11
Orkla ASA	1,187	10,952	0.10
Salmar ASA	57	2,096	0.02
Telenor ASA	1,043	13,758	0.13
Yara International ASA	105	3,288	0.03
Total Norway		**139,463**	**1.31**
Portugal: 0.34% (31 December 2024: 0.33%)			
EDP SA	5,313	19,563	0.19
Galp Energia SGPS SA	706	10,992	0.10
Jeronimo Martins SGPS SA	240	5,155	0.05
Total Portugal		**35,710**	**0.34**
Spain: 7.72% (31 December 2024: 6.33%)			
Acciona SA	42	6,418	0.06
ACS Actividades de Construccion y Servicios SA	299	17,626	0.16
Aena SME SA	630	14,276	0.13
Amadeus IT Group SA	763	54,539	0.51
Banco Bilbao Vizcaya Argentaria SA	9,758	127,391	1.19
Banco de Sabadell SA	9,122	24,657	0.23
Banco Santander SA	25,656	180,285	1.69
Bankinter SA	1,141	12,642	0.12
CaixaBank SA	6,682	49,139	0.46
Cellnex Telecom SA '144A'	837	27,579	0.26
EDP Renovaveis SA	534	5,060	0.05
Endesa SA	538	14,467	0.13
Grifols SA	253	2,618	0.02
Iberdrola SA	9,814	159,870	1.50
Industria de Diseno Textil SA	1,847	81,600	0.76
Redeia Corp SA	687	12,469	0.12
Repsol SA	1,960	24,373	0.23
Telefonica SA	2,340	10,432	0.10
Total Spain		**825,441**	**7.72**
Sweden: 5.56% (31 December 2024: 5.90%)			
AddTech AB	440	12,664	0.12
Alfa Laval AB	490	17,424	0.16
Assa Abloy AB	1,697	44,779	0.42
Atlas Copco AB	2,643	31,764	0.30
Atlas Copco AB	4,548	62,139	0.58
Beijer Ref AB - Class B	326	4,352	0.04
Boliden AB	481	12,688	0.12
Epiroc AB	1,116	20,490	0.19
Epiroc AB	660	10,678	0.10
EQT AB	630	17,790	0.17
Essity AB	1,020	23,888	0.22
Evolution AB '144A'	251	16,863	0.16
Fastighets AB Balder - Class B	760	4,773	0.04
H & M Hennes & Mauritz AB	959	11,393	0.11
Hexagon AB	3,515	29,899	0.28
Holmen AB	129	4,326	0.04
Indutrade AB	463	10,686	0.10
Investment AB Latour	94	2,094	0.02
Lifco AB	197	6,741	0.06
Nibe Industrier AB	2,566	9,253	0.09
Sagax AB - Class B	372	7,182	0.07
Sandvik AB	1,805	34,996	0.33
Securitas AB	416	5,262	0.05
Skandinaviska Enskilda Banken AB	2,687	39,655	0.37
Skanska AB	360	7,086	0.07
SKF AB	217	4,211	0.04
Svenska Cellulosa AB SCA - Class B	1,029	11,313	0.10
Svenska Handelsbanken AB	2,470	27,919	0.26
Swedbank AB	1,438	32,199	0.30
Swedish Orphan Biovitrum AB	166	4,276	0.04
Tele2 AB	927	11,456	0.11
Telefonaktiebolaget LM Ericsson - Class B	1,764	12,763	0.12
Telia Co AB	3,995	12,131	0.11
Trelleborg AB	171	5,382	0.05

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF
(formerly Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.97% (31 December 2024: 99.94%) (continued)			
Sweden: 5.56% (31 December 2024: 5.90%) (continued)			
Volvo AB - Class B	1,009	23,937	0.22
Total Sweden		**594,452**	**5.56**
Switzerland: 18.81% (31 December 2024: 19.29%)			
ABB Ltd	2,678	135,593	1.27
Alcon AG	846	63,560	0.59
Amrize Ltd	882	37,361	0.35
Baloise Holding AG	70	14,024	0.13
Banque Cantonale Vaudoise	51	4,992	0.05
Barry Callebaut AG	6	5,548	0.05
BKW AG	22	4,080	0.04
Chocoladefabriken Lindt & Spruengli AG	2	28,575	0.27
DSM-Firmenich AG	315	28,432	0.27
EMS-Chemie Holding AG	6	3,846	0.04
Galderma Group AG	91	11,200	0.10
Geberit AG	57	38,066	0.36
Givaudan SA	16	65,772	0.61
Helvetia Holding AG	31	6,174	0.06
Holcim AG	882	55,598	0.52
Julius Baer Group Ltd	349	20,035	0.19
Kuehne + Nagel International AG	82	15,064	0.14
Logitech International SA	258	19,726	0.18
Lonza Group AG	123	74,375	0.69
Nestle SA	2,218	187,123	1.75
Novartis AG	3,226	332,031	3.11
Partners Group Holding AG	19	21,046	0.20
Roche Holding AG	595	164,545	1.54
Roche Holding AG	27	7,947	0.07
Sandoz Group AG	442	20,539	0.19
Schindler Holding AG	20	6,154	0.06
Schindler Holding AG	34	10,734	0.10
SGS SA	273	23,520	0.22
SIG Group AG	518	8,127	0.08
Sika AG	258	59,476	0.56
Sonova Holding AG	86	21,758	0.20
Straumann Holding AG	189	20,945	0.20
Swatch Group AG/The	31	4,283	0.04
Swiss Life Holding AG	49	42,089	0.39
Swiss Prime Site AG	136	17,291	0.16
Swiss Re AG	511	75,005	0.70
Swisscom AG	44	26,488	0.25
Temenos AG	95	5,770	0.05
UBS Group AG	5,569	160,028	1.50
VAT Group AG '144A'	46	16,477	0.15
Zurich Insurance Group AG	248	147,200	1.38
Total Switzerland		**2,010,597**	**18.81**
United Kingdom: 0.34% (31 December 2024: 0.25%)			
Coca-Cola Europacific Partners Plc	390	30,805	0.29
International Consolidated Airlines Group SA	1,315	5,242	0.05
Total United Kingdom		**36,047**	**0.34**
Total Equities		**10,683,441**	**99.97**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**10,683,441**	**99.97**
Investment Funds: 0.00% (31 December 2024: 0.03%)			
Ireland: 0.00% (31 December 2024: 0.03%)			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	132	140	0.00
Total Ireland		**140**	**0.00**
Total Investment Funds		**140**	**0.00**
Total Value of Investments		**10,683,581**	**99.97**
Total financial assets at fair value through profit or loss		**10,683,581**	**99.97**
Cash and cash equivalents		3,300	0.03
Current assets		1,292	0.01
Total assets		**10,688,173**	**100.01**
Bank overdraft		0	(0.00)
Current liabilities		(1,415)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**10,686,758**	**100.00**

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF
(formerly Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.96
Other assets	0.04
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF to Invesco MSCI Europe Ex UK Universal Screened UCITS ETF.

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.76% (31 December 2024: 99.79%)			
Bermuda: 0.64% (31 December 2024: 0.58%)			
Alibaba Health Information Technology Ltd	82,000	49,513	0.08
China Gas Holdings Ltd	16,000	14,940	0.02
China Resources Gas Group Ltd	14,512	37,066	0.06
Credicorp Ltd	1,004	224,414	0.35
Kunlun Energy Co Ltd	56,000	54,359	0.09
Orient Overseas International Ltd	1,500	25,491	0.04
Total Bermuda		**405,783**	**0.64**
Brazil: 3.22% (31 December 2024: 2.97%)			
Ambev SA	64,200	156,681	0.24
B3 SA - Brasil Bolsa Balcao	60,300	161,084	0.25
Banco Bradesco SA - Preference 0%	35,440	109,283	0.17
Banco BTG Pactual SA (Units)	11,200	86,700	0.14
Banco do Brasil SA	12,000	48,568	0.08
Centrais Eletricas Brasileiras SA	8,100	59,690	0.09
Centrais Eletricas Brasileiras SA - Preference 0%	3,900	31,734	0.05
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,700	80,761	0.13
Embraer SA	5,900	83,248	0.13
Equatorial Energia SA	15,831	104,305	0.16
Itau Unibanco Holding SA - Preference 0%	33,610	227,541	0.36
Localiza Rent a Car SA	4,800	35,636	0.06
Motiva Infraestrutura de Mobilidade SA	18,300	46,237	0.07
Petroleo Brasileiro SA - Petrobras	28,863	180,279	0.28
Petroleo Brasileiro SA - Petrobras - Preference 0%	23,800	136,838	0.21
PRIO SA/Brazil	5,100	39,620	0.06
Rede D'Or Sao Luiz SA '144A'	6,500	42,183	0.07
Rumo SA	12,900	43,797	0.07
Suzano SA	7,400	69,432	0.11
Telefonica Brasil SA	11,000	62,257	0.10
TOTVS SA	8,800	68,057	0.11
Ultrapar Participacoes SA	15,563	50,015	0.08
Vibra Energia SA	12,800	50,798	0.08
WEG SA	10,100	79,166	0.12
Total Brazil		**2,053,910**	**3.22**
Cayman Islands: 17.91% (31 December 2024: 15.42%)			
Akeso Inc '144A'	3,000	35,140	0.06
Alibaba Group Holding Ltd	108,800	1,521,814	2.39
ANTA Sports Products Ltd	12,100	145,662	0.23
Baidu Inc	19,161	203,692	0.32
Bosideng International Holdings Ltd	62,739	37,084	0.06
Chailease Holding Co Ltd	25,945	112,353	0.18
China Hongqiao Group Ltd	25,500	58,406	0.09
China Mengniu Dairy Co Ltd	38,000	77,936	0.12
China Resources Land Ltd	23,500	79,631	0.12
China Resources Mixc Lifestyle Services Ltd '144A'	10,000	48,344	0.08
ENN Energy Holdings Ltd	10,200	81,470	0.13
Geely Automobile Holdings Ltd	81,675	166,055	0.26
H World Group Ltd ADR	1,647	55,866	0.09
Hansoh Pharmaceutical Group Co Ltd '144A'	26,000	98,535	0.15
Innovent Biologics Inc '144A'	16,288	162,672	0.26
JD Health International Inc '144A'	9,901	54,235	0.09
JD Logistics Inc '144A'	26,000	43,521	0.07
JD.com Inc	16,125	262,724	0.41
Kanzhun Ltd ADR	2,005	35,769	0.06
KE Holdings Inc	21,300	128,614	0.20
Kingdee International Software Group Co Ltd	52,000	102,278	0.16
Kingsoft Corp Ltd	13,720	71,484	0.11
Kuaishou Technology '144A'	22,000	177,401	0.28
Li Auto Inc	17,300	235,809	0.37
Li Ning Co Ltd	19,129	41,231	0.06
Meituan '144A'	39,936	637,450	1.00
MINISO Group Holding Ltd	8,800	39,908	0.06
NetEase Inc	24,641	662,325	1.04
New Oriental Education & Technology Group Inc	11,200	60,138	0.09
NIO Inc	25,110	87,645	0.14
NU Holdings Ltd/Cayman Islands	19,991	274,277	0.43
Pop Mart International Group Ltd '144A'	7,400	251,317	0.39
Qifu Technology Inc ADR	1,211	52,509	0.08
Shenzhou International Group Holdings Ltd	6,977	49,594	0.08
Silergy Corp	2,400	29,207	0.05
Sino Biopharmaceutical Ltd	103,000	69,017	0.11
Sunny Optical Technology Group Co Ltd	14,681	129,698	0.20
TAL Education Group ADR	3,775	38,581	0.06

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
Cayman Islands: 17.91% (31 December 2024: 15.42%) (continued)			
Tencent Holdings Ltd	44,500	2,851,401	4.47
Tencent Music Entertainment Group ADR	5,880	114,601	0.18
Tongcheng Travel Holdings Ltd	23,374	58,301	0.09
Trip.com Group Ltd	5,400	313,681	0.49
Vipshop Holdings Ltd ADR	3,993	60,095	0.09
Want Want China Holdings Ltd	50,829	35,483	0.06
Wuxi Biologics Cayman Inc '144A'	49,518	161,801	0.25
Xiaomi Corp '144A'	140,200	1,070,699	1.68
XP Inc	5,171	104,454	0.16
XPeng Inc	16,125	145,022	0.23
Yadea Group Holdings Ltd '144A'	20,300	32,480	0.05
ZTO Express Cayman Inc	3,050	53,812	0.08
Total Cayman Islands		**11,421,222**	**17.91**
Chile: 0.44% (31 December 2024: 0.44%)			
Banco de Chile	686,283	103,594	0.16
Empresas CMPC SA	24,539	37,436	0.06
Empresas Copec SA	4,742	32,229	0.05
Enel Americas SA	575,075	55,910	0.09
Sociedad Quimica y Minera de Chile SA - Preference - Class B 0%	1,429	50,827	0.08
Total Chile		**279,996**	**0.44**
China: 11.44% (31 December 2024: 10.11%)			
Agricultural Bank of China Ltd 'A'	174,400	143,159	0.22
Agricultural Bank of China Ltd 'H'	208,502	148,740	0.23
Anhui Conch Cement Co Ltd 'H'	23,000	58,481	0.09
Bank of Beijing Co Ltd 'A'	35,500	33,849	0.05
Bank of China Ltd 'A'	66,800	52,409	0.08
Bank of China Ltd 'H'	799,755	464,571	0.73
Bank of Communications Co Ltd 'H'	69,000	64,166	0.10
Bestechnic Shanghai Co Ltd 'A'	200	9,716	0.02
BYD Co Ltd 'A'	3,452	159,951	0.25
BYD Co Ltd 'H'	13,500	210,669	0.33
China CITIC Bank Corp Ltd 'H'	64,000	60,983	0.10
China Construction Bank Corp 'H'	1,334,000	1,345,895	2.11
China International Capital Corp Ltd 'H' '144A'	18,442	41,583	0.07
China Life Insurance Co Ltd 'H'	70,600	169,440	0.27
China Merchants Bank Co Ltd 'A'	19,800	127,012	0.20
China Merchants Bank Co Ltd 'H'	38,274	267,430	0.42
China Minsheng Banking Corp Ltd 'H'	210,500	119,328	0.19
China National Nuclear Power Co Ltd 'A'	32,300	42,026	0.07
China Pacific Insurance Group Co Ltd 'H'	44,581	152,484	0.24
China Petroleum & Chemical Corp 'H'	163,412	85,557	0.13
China Vanke Co Ltd 'A'	31,000	27,784	0.04
China Yangtze Power Co Ltd 'A'	17,700	74,475	0.12
CITIC Securities Co Ltd 'A'	21,400	82,515	0.13
CITIC Securities Co Ltd 'H'	14,000	42,267	0.07
CMOC Group Ltd 'A'	55,600	65,355	0.10
Contemporary Amperex Technology Co Ltd 'A'	4,300	151,406	0.24
COSCO SHIPPING Holdings Co Ltd 'H'	26,500	46,046	0.07
East Money Information Co Ltd 'A'	13,600	43,915	0.07
Fuyao Glass Industry Group Co Ltd 'H' '144A'	7,600	54,265	0.08
Great Wall Motor Co Ltd 'H'	20,000	30,777	0.05
Haier Smart Home Co Ltd 'H'	32,000	91,516	0.14
Huatai Securities Co Ltd 'H' '144A'	28,170	57,058	0.09
Huaxia Bank Co Ltd 'A'	26,100	28,821	0.05
Industrial & Commercial Bank of China Ltd 'A'	56,800	60,185	0.09
Industrial & Commercial Bank of China Ltd 'H'	851,000	674,295	1.06
Industrial Bank Co Ltd 'A'	19,100	62,234	0.10
Inner Mongolia Yili Industrial Group Co Ltd 'A'	13,100	50,987	0.08
Kweichow Moutai Co Ltd 'A'	600	118,064	0.18
Luxshare Precision Industry Co Ltd 'A'	3,400	16,466	0.03
Midea Group Co Ltd 'H'	3,800	36,039	0.06
Nongfu Spring Co Ltd 'H' '144A'	13,800	70,494	0.11
People's Insurance Co Group of China Ltd/The 'H'	117,000	88,980	0.14
PICC Property & Casualty Co Ltd 'H'	101,000	195,567	0.31
Ping An Bank Co Ltd 'A'	24,000	40,440	0.06
Ping An Insurance Group Co of China Ltd 'A'	11,000	85,197	0.13
Ping An Insurance Group Co of China Ltd 'H'	73,100	464,208	0.73
Postal Savings Bank of China Co Ltd 'H' '144A'	126,939	88,615	0.14
Shanghai International Airport Co Ltd 'A'	6,300	27,942	0.04
Shanghai Pudong Development Bank Co Ltd 'A'	26,800	51,930	0.08
Shenzhen Inovance Technology Co Ltd 'A'	4,200	37,859	0.06
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	1,600	50,201	0.08
Sinopharm Group Co Ltd 'H'	12,800	29,970	0.05
Sungrow Power Supply Co Ltd 'A'	9,200	87,040	0.14

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
China: 11.44% (31 December 2024: 10.11%) (continued)			
Tsingtao Brewery Co Ltd 'H'	6,000	39,172	0.06
Weichai Power Co Ltd 'H'	22,000	44,673	0.07
Will Semiconductor Co Ltd Shanghai 'A'	4,200	74,845	0.12
Wuliangye Yibin Co Ltd 'A'	2,000	33,198	0.05
WuXi AppTec Co Ltd 'H' '144A'	5,900	59,113	0.09
Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	7,600	52,958	0.08
Zhuzhou CRRC Times Electric Co Ltd 'A'	5,742	34,188	0.05
ZTE Corp 'A'	14,200	64,407	0.10
Total China		**7,292,916**	**11.44**
Colombia: 0.19% (31 December 2024: 0.15%)			
Grupo Cibest SA - Preference 0%	10,647	120,310	0.19
Total Colombia		**120,310**	**0.19**
Czech Republic: 0.11% (31 December 2024: 0.12%)			
Moneta Money Bank AS '144A'	9,830	67,596	0.11
Total Czech Republic		**67,596**	**0.11**
Egypt: 0.06% (31 December 2024: 0.06%)			
Commercial International Bank - Egypt (CIB)	23,322	39,678	0.06
Total Egypt		**39,678**	**0.06**
Greece: 0.61% (31 December 2024: 0.42%)			
Hellenic Telecommunications Organization SA	4,317	81,790	0.13
Metlen Energy & Metals SA	1,630	88,053	0.14
National Bank of Greece SA	8,454	107,474	0.17
OPAP SA	3,028	68,422	0.11
Piraeus Financial Holdings SA	5,877	40,578	0.06
Total Greece		**386,317**	**0.61**
Hong Kong: 0.64% (31 December 2024: 0.60%)			
Beijing Enterprises Holdings Ltd	8,500	34,974	0.05
China Overseas Land & Investment Ltd	18,448	32,008	0.05
China Resources Beer Holdings Co Ltd	16,159	51,462	0.08
CSPC Pharmaceutical Group Ltd	117,702	115,453	0.18
Fosun International Ltd	71,500	42,536	0.07
Lenovo Group Ltd	112,191	134,629	0.21
Total Hong Kong		**411,062**	**0.64**
Hungary: 0.33% (31 December 2024: 0.29%)			
MOL Hungarian Oil & Gas Plc	7,186	62,342	0.10
OTP Bank Nyrt	1,895	150,819	0.23
Total Hungary		**213,161**	**0.33**
India: 17.13% (31 December 2024: 17.63%)			
ABB India Ltd	406	28,786	0.04
Apollo Hospitals Enterprise Ltd	766	64,685	0.10
Asian Paints Ltd	5,498	150,086	0.23
AU Small Finance Bank Ltd '144A'	11,110	105,905	0.17
Avenue Supermarts Ltd '144A'	1,088	55,469	0.09
Axis Bank Ltd	15,421	215,635	0.34
Bajaj Auto Ltd	577	56,354	0.09
Bajaj Finance Ltd	36,660	400,328	0.63
Bajaj Finserv Ltd	3,628	86,977	0.14
Bharat Petroleum Corp Ltd	15,840	61,312	0.10
Bharti Airtel Ltd	12,253	287,123	0.45
BSE Ltd	2,028	65,506	0.10
Cholamandalam Investment and Finance Co Ltd	4,188	79,502	0.12
Cipla Ltd/India	4,407	77,385	0.12
Colgate-Palmolive India Ltd	1,674	46,986	0.07
Divi's Laboratories Ltd	890	70,668	0.11
Dixon Technologies India Ltd	302	52,762	0.08
DLF Ltd	7,489	73,161	0.11
Dr Reddy's Laboratories Ltd	6,473	96,861	0.15
Eicher Motors Ltd	1,019	67,211	0.11
Eternal Ltd	85,740	264,088	0.41
GAIL India Ltd	14,488	32,240	0.05
Godrej Consumer Products Ltd	4,444	61,064	0.10
Godrej Properties Ltd	1,102	30,108	0.05
HCL Technologies Ltd	12,180	245,503	0.38
HDFC Asset Management Co Ltd '144A'	789	47,765	0.07
HDFC Bank Ltd	68,899	1,607,992	2.52
HDFC Life Insurance Co Ltd '144A'	8,291	78,724	0.12
Hero MotoCorp Ltd	946	46,739	0.07
Hindalco Industries Ltd	11,935	96,422	0.15
Hindustan Unilever Ltd	9,641	257,955	0.40
ICICI Bank Ltd	33,378	562,709	0.88
ICICI Lombard General Insurance Co Ltd '144A'	3,455	82,193	0.13
ICICI Prudential Life Insurance Co Ltd '144A'	10,423	79,959	0.13
Indian Hotels Co Ltd/The - Class A	4,910	43,529	0.07
Indian Oil Corp Ltd	26,647	45,663	0.07

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
India: 17.13% (31 December 2024: 17.63%) (continued)			
IndusInd Bank Ltd	7,325	74,488	0.12
Info Edge India Ltd	7,954	138,036	0.22
Infosys Ltd	41,607	777,123	1.22
InterGlobe Aviation Ltd '144A'	1,797	125,231	0.20
Jio Financial Services Ltd	22,484	85,665	0.13
JSW Steel Ltd	5,918	70,421	0.11
Kotak Mahindra Bank Ltd	5,640	142,282	0.22
Lupin Ltd	3,021	68,268	0.11
Mahindra & Mahindra Ltd	12,614	468,201	0.73
Marico Ltd	10,125	85,282	0.13
Maruti Suzuki India Ltd	494	71,427	0.11
Max Healthcare Institute Ltd	6,259	93,126	0.15
Mphasis Ltd	1,012	33,577	0.05
Nestle India Ltd	973	27,970	0.04
PB Fintech Ltd	2,266	48,192	0.08
Persistent Systems Ltd	831	58,541	0.09
Petronet LNG Ltd	12,516	44,060	0.07
PI Industries Ltd	1,035	49,538	0.08
Pidilite Industries Ltd	1,808	64,393	0.10
Power Finance Corp Ltd	8,925	44,479	0.07
Power Grid Corp of India Ltd	37,833	132,301	0.21
Reliance Industries Ltd	39,958	699,172	1.10
Samvardhana Motherson International Ltd	28,825	52,040	0.08
SBI Cards & Payment Services Ltd	3,726	41,409	0.06
SBI Life Insurance Co Ltd '144A'	3,238	69,408	0.11
Shriram Finance Ltd	13,181	108,640	0.17
State Bank of India	14,770	141,285	0.22
Sun Pharmaceutical Industries Ltd	6,822	133,298	0.21
Suzlon Energy Ltd	85,246	67,314	0.11
Tata Communications Ltd	1,909	37,632	0.06
Tata Consultancy Services Ltd	4,531	182,910	0.29
Tata Consumer Products Ltd	5,805	74,383	0.12
Tata Motors Ltd	15,366	123,272	0.19
Tech Mahindra Ltd	4,078	80,219	0.13
Titan Co Ltd	2,348	101,033	0.16
Torrent Pharmaceuticals Ltd	1,692	67,242	0.11
Trent Ltd	1,391	100,846	0.16
Tube Investments of India Ltd	835	30,271	0.05
UltraTech Cement Ltd	327	46,110	0.07
Union Bank of India Ltd	23,557	42,192	0.07
United Spirits Ltd	3,349	55,769	0.09
Varun Beverages Ltd	10,722	57,204	0.09
Vedanta Ltd	11,493	61,760	0.10
Wipro Ltd	26,914	83,472	0.13
Yes Bank Ltd	150,471	35,688	0.06
Total India		**10,920,525**	**17.13**
Indonesia: 0.94% (31 December 2024: 1.20%)			
Bank Central Asia Tbk PT	345,815	184,783	0.29
Bank Mandiri Persero Tbk PT	332,300	99,885	0.16
Bank Negara Indonesia Persero Tbk PT	148,700	37,736	0.06
Bank Rakyat Indonesia Persero Tbk PT	498,835	114,915	0.18
Chandra Asri Pacific Tbk PT	85,100	51,762	0.08
Kalbe Farma Tbk PT	382,500	35,929	0.05
Telkom Indonesia Persero Tbk PT	449,400	76,953	0.12
Total Indonesia		**601,963**	**0.94**
Korea, Republic of (South Korea): 12.42% (31 December 2024: 10.55%)			
Amorepacific Corp	627	63,508	0.10
Celltrion Inc	1,144	135,286	0.21
Coway Co Ltd	969	69,502	0.11
DB Insurance Co Ltd	415	37,915	0.06
Doosan Enerbility Co Ltd	3,574	181,136	0.28
Hana Financial Group Inc	3,736	238,898	0.38
HD Hyundai Electric Co Ltd	183	68,747	0.11
HD Hyundai Heavy Industries Co Ltd	199	63,183	0.10
HD Korea Shipbuilding & Offshore Engineering Co Ltd	404	109,561	0.17
HLB Inc	951	34,599	0.05
HMM Co Ltd	2,916	48,614	0.08
HYBE Co Ltd	346	79,219	0.12
Kakao Corp	1,831	81,402	0.13
KakaoBank Corp	2,704	60,107	0.09
KB Financial Group Inc	5,050	414,971	0.65
Kia Corp	980	70,363	0.11
Korean Air Lines Co Ltd	2,792	47,375	0.07
Krafton Inc	411	110,546	0.17

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
Korea, Republic of (South Korea): 12.42% (31 December 2024: 10.55%) (continued)			
LG Chem Ltd	336	52,656	0.08
LG Corp	748	44,117	0.07
LG Display Co Ltd	5,227	34,702	0.05
LG Electronics Inc	814	44,512	0.07
LG Energy Solution Ltd	400	88,026	0.14
Meritz Financial Group Inc	934	77,856	0.12
NAVER Corp	1,890	367,609	0.58
POSCO Holdings Inc	527	101,917	0.16
Samsung Biologics Co Ltd '144A'	151	110,990	0.17
Samsung C&T Corp	1,158	138,486	0.22
Samsung Electro-Mechanics Co Ltd	621	61,980	0.10
Samsung Electronics Co Ltd	60,904	2,698,621	4.23
Samsung Electronics Co Ltd - Preference 0%	10,434	382,693	0.60
Samsung Fire & Marine Insurance Co Ltd	317	101,940	0.16
Samsung Heavy Industries Co Ltd	6,040	75,008	0.12
Samsung Life Insurance Co Ltd	1,510	142,542	0.22
Samsung SDI Co Ltd	482	61,714	0.10
Samsung SDS Co Ltd	458	57,556	0.09
Shinhan Financial Group Co Ltd	6,128	278,793	0.44
SK Hynix Inc	3,363	727,620	1.14
SK Inc	593	89,855	0.14
SK Innovation Co Ltd	1,026	93,052	0.15
Woori Financial Group Inc	8,340	138,732	0.22
Yuhan Corp	475	36,674	0.06
Total Korea, Republic of (South Korea)		**7,922,583**	**12.42**
Kuwait: 0.68% (31 December 2024: 0.63%)			
Boubyan Bank KSCP	81,891	192,835	0.30
Gulf Bank KSCP	72,214	84,788	0.13
Mobile Telecommunications Co KSCP	37,976	59,989	0.10
National Bank of Kuwait SAKP	29,321	95,799	0.15
Total Kuwait		**433,411**	**0.68**
Luxembourg: 0.14% (31 December 2024: 0.06%)			
Allegro.eu SA '144A'	9,128	87,371	0.14
Total Luxembourg		**87,371**	**0.14**
Malaysia: 1.66% (31 December 2024: 1.94%)			
Axiata Group Bhd	66,600	36,539	0.06
CELCOMDIGI BHD	64,600	60,296	0.09
CIMB Group Holdings Bhd	115,658	186,514	0.29
Gamuda Bhd	58,800	66,893	0.11
Hong Leong Bank Bhd	7,100	33,051	0.05
Malayan Banking Bhd	72,800	167,714	0.26
Maxis Bhd	54,000	46,299	0.07
Nestle Malaysia Bhd	2,657	48,414	0.08
Petronas Chemicals Group Bhd	38,700	32,078	0.05
Press Metal Aluminium Holdings Bhd	34,100	41,952	0.07
Public Bank Bhd	214,196	219,258	0.34
SD Guthrie Bhd	53,900	59,398	0.09
Sunway Bhd	55,200	61,617	0.10
Total Malaysia		**1,060,023**	**1.66**
Mexico: 1.96% (31 December 2024: 1.87%)			
America Movil SAB de CV	180,000	159,877	0.25
Arca Continental SAB de CV	6,000	62,989	0.10
Cemex SAB de CV	120,300	82,463	0.13
Fomento Economico Mexicano SAB de CV	20,216	206,740	0.32
Gruma SAB de CV	2,960	50,728	0.08
Grupo Aeroportuario del Pacifico SAB de CV	3,548	80,893	0.13
Grupo Aeroportuario del Sureste SAB de CV - Class B	2,235	70,870	0.11
Grupo Bimbo SAB de CV	12,500	34,638	0.06
Grupo Financiero Banorte SAB de CV	29,937	271,797	0.43
Grupo Mexico SAB de CV	25,600	154,017	0.24
Wal-Mart de Mexico SAB de CV	22,157	72,891	0.11
Total Mexico		**1,247,903**	**1.96**
Netherlands: 0.06% (31 December 2024: 0.07%)			
NEPI Rockcastle NV	5,330	40,475	0.06
Total Netherlands		**40,475**	**0.06**
Philippines: 0.36% (31 December 2024: 0.45%)			
BDO Unibank Inc	31,770	86,179	0.14
International Container Terminal Services Inc	5,430	39,619	0.06
SM Investments Corp	3,355	51,936	0.08
SM Prime Holdings Inc	119,000	49,539	0.08
Total Philippines		**227,273**	**0.36**
Poland: 1.02% (31 December 2024: 0.71%)			
Bank Polska Kasa Opieki SA	1,163	59,538	0.09
CCC SA	1,149	65,021	0.10

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
Poland: 1.02% (31 December 2024: 0.71%) (continued)			
Dino Polska SA '144A'	358	52,109	0.08
KGHM Polska Miedz SA	1,559	55,608	0.09
LPP SA	7	28,416	0.05
ORLEN SA	3,699	84,037	0.13
Powszechna Kasa Oszczednosci Bank Polski SA	7,329	152,593	0.24
Powszechny Zaklad Ubezpieczen SA	5,599	97,610	0.15
Santander Bank Polska SA	420	57,368	0.09
Total Poland		**652,300**	**1.02**
Qatar: 0.57% (31 December 2024: 0.64%)			
Al Rayan Bank	81,537	52,134	0.08
Commercial Bank PSQC/The	27,061	33,817	0.05
Qatar Islamic Bank QPSC	10,170	61,870	0.10
Qatar National Bank QPSC	45,141	215,107	0.34
Total Qatar		**362,928**	**0.57**
Saudi Arabia: 3.24% (31 December 2024: 3.89%)			
ACWA Power Co	1,248	85,185	0.13
Al Rajhi Bank	16,318	411,594	0.65
Alinma Bank	10,115	72,333	0.11
Almarai Co JSC	5,014	67,780	0.11
Bank AlBilad	7,958	55,847	0.09
Bank Al-Jazira	20,107	68,891	0.11
Banque Saudi Fransi	10,888	51,849	0.08
Bupa Arabia for Cooperative Insurance Co	739	35,093	0.05
Dr Sulaiman Al Habib Medical Services Group Co	631	45,628	0.07
Etihad Etisalat Co	4,067	64,304	0.10
SABIC Agri-Nutrients Co	2,664	76,145	0.12
Sahara International Petrochemical Co	4,901	25,900	0.04
Saudi Arabian Mining Co	11,182	159,806	0.25
Saudi Arabian Oil Co '144A'	33,197	215,265	0.34
Saudi Awwal Bank	7,233	64,992	0.10
Saudi Basic Industries Corp	7,810	113,802	0.18
Saudi Electricity Co	7,675	30,082	0.05
Saudi National Bank/The	27,107	261,060	0.41
Saudi Telecom Co	14,005	158,851	0.25
Total Saudi Arabia		**2,064,407**	**3.24**
Singapore: 0.06% (31 December 2024: 0.06%)			
BOC Aviation Ltd '144A'	4,700	38,917	0.06
Total Singapore		**38,917**	**0.06**
South Africa: 4.05% (31 December 2024: 3.53%)			
Absa Group Ltd	12,398	122,785	0.19
Aspen Pharmacare Holdings Ltd	7,170	48,210	0.08
Bid Corp Ltd	3,700	97,320	0.15
Bidvest Group Ltd	3,601	47,318	0.08
Capitec Bank Holdings Ltd	1,016	203,012	0.32
Clicks Group Ltd	2,180	45,511	0.07
Discovery Ltd	7,223	87,304	0.14
FirstRand Ltd	59,398	252,984	0.40
Gold Fields Ltd	12,546	293,529	0.46
Impala Platinum Holdings Ltd	6,618	59,186	0.09
MTN Group Ltd	19,456	154,192	0.24
Naspers Ltd	911	282,733	0.44
Nedbank Group Ltd	7,644	104,544	0.16
OUTsurance Group Ltd	13,560	59,768	0.09
Sanlam Ltd	30,265	151,008	0.24
Shoprite Holdings Ltd (Units)	12,575	195,971	0.31
Standard Bank Group Ltd	19,129	244,914	0.38
Valterra Platinum Ltd	694	30,863	0.05
Vodacom Group Ltd	6,150	47,307	0.07
Woolworths Holdings Ltd/South Africa	19,654	57,244	0.09
Total South Africa		**2,585,703**	**4.05**
Switzerland: 0.16% (31 December 2024: 0.00%)			
BeOne Medicines Ltd	5,400	101,671	0.16
Total Switzerland		**101,671**	**0.16**
Taiwan: 15.71% (31 December 2024: 21.18%)			
Accton Technology Corp	4,125	103,083	0.16
Acer Inc	47,400	49,165	0.08
Advantech Co Ltd	5,000	58,195	0.09
ASE Technology Holding Co Ltd	29,841	150,676	0.24
Asia Vital Components Co Ltd	4,300	109,369	0.17
Asustek Computer Inc	4,400	97,001	0.15
AUO Corp	73,948	31,263	0.05
Cathay Financial Holding Co Ltd	134,869	289,942	0.45
Cheng Shin Rubber Industry Co Ltd	19,655	25,433	0.04
China Airlines Ltd	64,000	47,323	0.07

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
Taiwan: 15.71% (31 December 2024: 21.18%) (continued)			
China Steel Corp	106,580	68,592	0.11
Chunghwa Telecom Co Ltd	45,161	208,707	0.33
CTBC Financial Holding Co Ltd	227,196	339,876	0.53
Delta Electronics Inc	26,855	379,677	0.60
E Ink Holdings Inc	9,600	72,628	0.11
E.Sun Financial Holding Co Ltd	135,765	152,673	0.24
Elite Material Co Ltd	1,400	42,270	0.07
eMemory Technology Inc	722	58,329	0.09
Evergreen Marine Corp Taiwan Ltd	8,879	60,486	0.09
Far EasTone Telecommunications Co Ltd	30,018	92,072	0.14
First Financial Holding Co Ltd	123,429	122,745	0.19
Fortune Electric Co Ltd	2,000	38,546	0.06
Fubon Financial Holding Co Ltd	109,872	328,352	0.52
Gigabyte Technology Co Ltd	4,300	41,658	0.07
Global Unichip Corp	1,045	46,684	0.07
Globalwafers Co Ltd	5,357	55,290	0.09
Hon Hai Precision Industry Co Ltd	83,139	458,215	0.72
Hotai Motor Co Ltd	3,100	59,852	0.09
Hua Nan Financial Holdings Co Ltd	143,459	133,578	0.21
Innolux Corp	101,368	40,600	0.06
International Games System Co Ltd	2,100	61,680	0.10
Inventec Corp	29,822	43,183	0.07
KGI Financial Holding Co Ltd	191,325	97,916	0.15
Largan Precision Co Ltd	500	40,737	0.06
Lite-On Technology Corp	33,299	125,960	0.20
MediaTek Inc	8,838	378,184	0.59
Mega Financial Holding Co Ltd	122,668	172,379	0.27
Nan Ya Plastics Corp	33,380	31,195	0.05
Novatek Microelectronics Corp	5,348	99,776	0.16
PharmaEssentia Corp	2,200	41,271	0.06
President Chain Store Corp	6,000	52,684	0.08
Quanta Computer Inc	21,500	202,032	0.32
Realtek Semiconductor Corp	6,925	134,413	0.21
Ruentex Development Co Ltd	28,903	29,435	0.05
Shanghai Commercial & Savings Bank Ltd/The	63,614	101,044	0.16
Shin Kong Financial Holding Co Ltd	114,000	44,098	0.07
SinoPac Financial Holdings Co Ltd	207,070	171,542	0.27
Taishin Financial Holding Co Ltd	181,089	97,636	0.15
Taiwan Business Bank	124,808	65,583	0.10
Taiwan Cooperative Financial Holding Co Ltd	73,000	61,850	0.10
Taiwan Mobile Co Ltd	13,065	51,434	0.08
Taiwan Semiconductor Manufacturing Co Ltd	90,848	3,296,553	5.17
Unimicron Technology Corp	9,100	35,513	0.06
Uni-President Enterprises Corp	52,627	145,926	0.23
United Microelectronics Corp	156,774	237,211	0.37
Vanguard International Semiconductor Corp	17,980	61,858	0.10
Voltronic Power Technology Corp	896	38,647	0.06
Wistron Corp	14,000	58,709	0.09
Wiwynn Corp	700	60,626	0.10
Yageo Corp	4,100	68,071	0.11
Yuanta Financial Holding Co Ltd	124,501	145,547	0.23
Total Taiwan		**10,014,973**	**15.71**
Thailand: 1.19% (31 December 2024: 1.62%)			
Advanced Info Service PCL NVDR	17,600	150,507	0.24
Bangkok Dusit Medical Services PCL NVDR	175,700	112,418	0.18
Bumrungrad Hospital PCL NVDR	6,500	27,892	0.04
CP ALL PCL NVDR	58,400	79,043	0.12
Delta Electronics Thailand PCL NVDR	19,497	57,576	0.09
Gulf Development PCL NVDR	28,252	33,676	0.05
Home Product Center PCL NVDR	163,000	32,591	0.05
Kasikornbank PCL NVDR	11,000	51,940	0.08
Minor International PCL NVDR	69,400	49,528	0.08
PTT PCL NVDR	115,800	106,864	0.17
Siam Cement PCL/The NVDR	10,600	54,779	0.09
Total Thailand		**756,814**	**1.19**
Turkey: 0.47% (31 December 2024: 0.61%)			
Akbank TAS	55,083	94,404	0.15
BIM Birlesik Magazalar AS	4,102	51,000	0.08
Haci Omer Sabanci Holding AS	20,454	46,080	0.07
Turk Hava Yollari AO	5,037	35,885	0.06
Turkiye Petrol Rafinerileri AS	8,382	29,489	0.05
Yapi ve Kredi Bankasi AS	52,608	41,908	0.06
Total Turkey		**298,766**	**0.47**

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (31 December 2024: 99.79%) (continued)			
United Arab Emirates: 1.69% (31 December 2024: 1.37%)			
Abu Dhabi Commercial Bank PJSC	29,356	107,741	0.17
Abu Dhabi Islamic Bank PJSC	17,020	99,631	0.15
Abu Dhabi National Oil Co for Distribution PJSC	39,361	39,330	0.06
Aldar Properties PJSC	36,881	89,570	0.14
Americana Restaurants International Plc - Foreign Co	52,158	31,952	0.05
Emaar Properties PJSC	56,258	208,314	0.33
Emirates NBD Bank PJSC	20,421	126,768	0.20
Emirates Telecommunications Group Co PJSC	24,082	115,399	0.18
First Abu Dhabi Bank PJSC	57,510	259,925	0.41
Total United Arab Emirates		**1,078,630**	**1.69**
United Kingdom: 0.22% (31 December 2024: 0.11%)			
Anglogold Ashanti Plc	3,157	142,277	0.22
Total United Kingdom		**142,277**	**0.22**
United States: 0.44% (31 December 2024: 0.51%)			
Southern Copper Corp	479	48,460	0.07
Yum China Holdings Inc	5,232	233,923	0.37
Total United States		**282,383**	**0.44**
Total Equities		**63,613,247**	**99.76**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**63,613,247**	**99.76**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.00%)			
Cyprus: 0.00% (31 December 2024: 0.00%)			
TCS Group Holding PLC GDR**	1,468	–	0.00
Total Cyprus		**–**	**0.00**
Kazakhstan: 0.00% (31 December 2024: 0.00%)			
Solidcore Resources PLC**	6,026	602	0.00
Total Kazakhstan		**602**	**0.00**
Netherlands: 0.00% (31 December 2024: 0.00%)			
Nebius Group NV - Class A**	2,896	–	0.00
Total Netherlands		**–**	**0.00**
Russia: 0.00% (31 December 2024: 0.00%)			
Gazprom PJSC**	78,470	–	0.00
LUKOIL PJSC**	4,521	–	0.00
Moscow Exchange MICEX-RTS PJSC**	54,950	–	0.00
Polyus PJSC**	425	–	0.00
Rosneft Oil Co PJSC**	8,052	–	0.00
Sberbank of Russia PJSC**	78,200	–	0.00
VK IPJSC**	6,980	–	0.00
Total Russia		**–**	**0.00**
Total Equities		**602**	**0.00**
Total Other Transferable Securities		**602**	**0.00**
Investment Funds: 0.31% (31 December 2024: 0.47%)			
Ireland: 0.31% (31 December 2024: 0.47%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	195,004	195,004	0.31
Total Ireland		**195,004**	**0.31**
Total Investment Funds		**195,004**	**0.31**
Total Value of Investments		**63,808,853**	**100.07**
Total financial assets at fair value through profit or loss		**63,808,853**	**100.07**
Cash and cash equivalents		104,308	0.16
Current assets		207,011	0.32
Total assets		**64,120,172**	**100.55**
Bank overdraft		(13,626)	(0.02)
Current liabilities		(342,037)	(0.53)
Net assets attributable to holders of redeemable participating Shares		**63,764,509**	**100.00**

Invesco MSCI Emerging Markets Universal Screened UCITS ETF
(formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.51
Other Transferable Securities	0.00
Other assets	0.49
	100.00

* Effective 03 February 2025, the Fund name changed from Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF to Invesco MSCI Emerging Markets Universal Screened UCITS ETF.

**Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Invesco Global Active ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.19% (31 December 2024: 99.25%)			
Australia: 0.26% (31 December 2024: 0.00%)			
Commonwealth Bank of Australia	14,057	1,701,940	0.13
QBE Insurance Group Ltd	105,157	1,611,890	0.13
Total Australia		**3,313,830**	**0.26**
Austria: 0.31% (31 December 2024: 0.47%)			
Erste Group Bank AG	46,516	3,947,776	0.31
Total Austria		**3,947,776**	**0.31**
Belgium: 0.23% (31 December 2024: 0.00%)			
KBC Group NV	12,937	1,331,211	0.11
UCB SA	8,040	1,575,630	0.12
Total Belgium		**2,906,841**	**0.23**
Canada: 2.89% (31 December 2024: 5.86%)			
Agnico Eagle Mines Ltd (Units)	148,610	17,669,762	1.38
Canadian Imperial Bank of Commerce	206,512	14,629,073	1.14
Loblaw Cos Ltd	5,901	974,126	0.08
Manulife Financial Corp	46,406	1,480,769	0.11
Toronto-Dominion Bank/The	31,119	2,284,256	0.18
Total Canada		**37,037,986**	**2.89**
Denmark: 2.24% (31 December 2024: 1.69%)			
AP Moller - Maersk A/S	5,879	10,891,625	0.85
Genmab A/S	9,988	2,066,487	0.16
ISS A/S	79,134	2,198,782	0.17
NKT A/S	29,005	2,338,810	0.19
Pandora A/S	40,804	7,138,974	0.56
Vestas Wind Systems A/S	266,419	3,982,984	0.31
Total Denmark		**28,617,662**	**2.24**
Finland: 0.32% (31 December 2024: 0.12%)			
Konecranes Oyj	22,200	1,755,102	0.14
Nokia Oyj	447,520	2,314,562	0.18
Total Finland		**4,069,664**	**0.32**
France: 3.22% (31 December 2024: 1.95%)			
AXA SA	73,062	3,573,772	0.28
Bouygues SA	55,990	2,523,792	0.20
Credit Agricole SA	77,460	1,460,730	0.11
Eiffage SA	41,968	5,874,738	0.46
EssilorLuxottica SA	22,474	6,144,148	0.48
Getlink SE	87,601	1,685,388	0.13
Legrand SA	9,333	1,243,452	0.10
L'Oreal SA	8,378	3,570,906	0.28
Schneider Electric SE	10,629	2,817,268	0.22
Societe Generale SA	217,202	12,378,410	0.96
Total France		**41,272,604**	**3.22**
Germany: 2.08% (31 December 2024: 2.60%)			
adidas AG	30,522	7,092,189	0.55
Allianz SE	25,587	10,335,128	0.81
Henkel AG & Co KGaA - Preference 0%	30,906	2,418,354	0.19
Infineon Technologies AG	58,877	2,496,003	0.20
SAP SE	14,150	4,287,858	0.33
Total Germany		**26,629,532**	**2.08**
Ireland: 3.89% (31 December 2024: 2.37%)			
Accenture Plc - Class A	27,939	8,350,688	0.65
AIB Group Plc	397,021	3,255,305	0.25
Allegion plc	11,424	1,646,427	0.13
Aon Plc	10,713	3,821,970	0.30
Kerry Group Plc	15,185	1,671,082	0.13
Linde Plc	11,625	5,454,218	0.43
Seagate Technology Holdings Plc	22,355	3,226,497	0.25
Trane Technologies Plc	51,153	22,374,834	1.75
Total Ireland		**49,801,021**	**3.89**
Italy: 1.44% (31 December 2024: 0.90%)			
Generali	97,636	3,462,362	0.27
Intesa Sanpaolo SpA	2,609,254	14,982,015	1.17
Total Italy		**18,444,377**	**1.44**
Japan: 7.91% (31 December 2024: 9.95%)			
Asahi Kasei Corp	315,600	2,243,907	0.18
Bandai Namco Holdings Inc	43,900	1,571,580	0.12
Brother Industries Ltd	135,300	2,333,292	0.18
Canon Inc	228,500	6,626,651	0.52
Chugai Pharmaceutical Co Ltd	82,000	4,271,868	0.33
Daifuku Co Ltd	59,700	1,538,325	0.12
Dai-ichi Life Holdings Inc	352,400	2,673,893	0.21
Fast Retailing Co Ltd	4,800	1,645,581	0.13

Invesco Global Active ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.19% (31 December 2024: 99.25%) (continued)			
Japan: 7.91% (31 December 2024: 9.95%) (continued)			
Hitachi Ltd	216,000	6,288,068	0.49
Japan Post Holdings Co Ltd	238,000	2,200,485	0.17
Kao Corp	61,700	2,758,122	0.22
KDDI Corp	765,000	13,134,411	1.03
Mitsubishi Electric Corp	99,600	2,145,146	0.17
Mitsubishi UFJ Financial Group Inc	181,900	2,497,198	0.19
Mizuho Financial Group Inc	230,100	6,360,825	0.50
Odakyu Electric Railway Co Ltd	150,300	1,754,341	0.14
Panasonic Holdings Corp	502,800	5,414,555	0.42
Renesas Electronics Corp	111,000	1,374,773	0.11
Sekisui Chemical Co Ltd	141,300	2,555,129	0.20
SoftBank Corp	4,581,900	7,073,722	0.55
Sompo Holdings Inc	37,000	1,112,984	0.09
Sony Group Corp	315,600	8,149,732	0.64
Subaru Corp	215,600	3,754,660	0.29
Sumitomo Mitsui Financial Group Inc	261,700	6,583,944	0.51
Tokyo Electron Ltd	5,500	1,053,965	0.08
West Japan Railway Co	180,000	4,114,784	0.32
Total Japan		**101,231,941**	**7.91**
Netherlands: 1.77% (31 December 2024: 1.48%)			
AerCap Holdings NV	34,503	4,036,851	0.32
ASML Holding NV	18,114	14,407,863	1.12
Prosus NV	76,195	4,245,781	0.33
Total Netherlands		**22,690,495**	**1.77**
Norway: 0.61% (31 December 2024: 0.13%)			
DNB Bank ASA	235,432	6,481,519	0.50
Orkla ASA	126,151	1,366,254	0.11
Total Norway		**7,847,773**	**0.61**
Singapore: 0.50% (31 December 2024: 0.57%)			
DBS Group Holdings Ltd	182,300	6,428,226	0.50
Total Singapore		**6,428,226**	**0.50**
Spain: 0.49% (31 December 2024: 0.99%)			
Acciona SA	11,532	2,068,425	0.16
ACS Actividades de Construccion y Servicios SA	61,184	4,233,831	0.33
Total Spain		**6,302,256**	**0.49**
Sweden: 1.41% (31 December 2024: 0.21%)			
Assa Abloy AB	85,061	2,634,734	0.21
Boliden AB	60,834	1,883,673	0.15
Essity AB	113,845	3,129,718	0.24
Svenska Handelsbanken AB	473,540	6,282,978	0.49
Telia Co AB	1,155,594	4,118,991	0.32
Total Sweden		**18,050,094**	**1.41**
Switzerland: 0.56% (31 December 2024: 0.87%)			
ABB Ltd	54,143	3,217,967	0.25
DSM-Firmenich AG	19,768	2,094,449	0.16
SGS SA	9,454	956,088	0.08
Zurich Insurance Group AG	1,341	934,319	0.07
Total Switzerland		**7,202,823**	**0.56**
United Kingdom: 1.09% (31 December 2024: 2.32%)			
Aviva Plc	639,838	5,429,158	0.42
Halma Plc	103,448	4,536,319	0.36
Smiths Group Plc	129,616	3,989,329	0.31
Total United Kingdom		**13,954,806**	**1.09**
United States: 67.97% (31 December 2024: 66.77%)			
AbbVie Inc	84,722	15,726,098	1.23
Acuity Inc	25,103	7,489,229	0.58
Adobe Inc	26,992	10,442,665	0.82
Aflac Inc	12,820	1,351,997	0.11
Allstate Corp/The	21,941	4,416,943	0.34
Alphabet Inc - Class A	254,103	44,780,572	3.50
American Express Co	10,482	3,343,548	0.26
Analog Devices Inc	11,863	2,823,631	0.22
Applied Materials Inc	76,005	13,914,235	1.09
Arista Networks Inc	40,081	4,100,687	0.32
AT&T Inc	399,040	11,548,218	0.90
Atlassian Corp	25,818	5,243,378	0.41
Autodesk Inc	5,555	1,719,661	0.13
Automatic Data Processing Inc	62,474	19,266,982	1.50
Bank of New York Mellon Corp/The	225,718	20,565,167	1.61
Bath & Body Works Inc	137,845	4,129,836	0.32
Best Buy Co Inc	51,329	3,445,716	0.27
Booking Holdings Inc	5,221	30,225,622	2.36
BorgWarner Inc	77,552	2,596,441	0.20

Invesco Global Active ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.19% (31 December 2024: 99.25%) (continued)			
United States: 67.97% (31 December 2024: 66.77%) (continued)			
Broadridge Financial Solutions Inc	6,443	1,565,842	0.12
Capital One Financial Corp	6,568	1,397,408	0.11
Cardinal Health Inc	18,286	3,072,048	0.24
CBRE Group Inc - Class A	11,381	1,594,706	0.12
Cencora Inc	16,291	4,884,856	0.38
Centene Corp	28,112	1,525,919	0.12
CH Robinson Worldwide Inc	10,757	1,032,134	0.08
Cigna Group/The	9,621	3,180,510	0.25
Cisco Systems Inc	508,044	35,248,093	2.75
Clorox Co/The	12,116	1,454,768	0.11
Comcast Corp	524,798	18,730,041	1.46
Comfort Systems USA Inc	15,930	8,541,825	0.67
Crown Holdings Inc	72,751	7,491,898	0.58
Cummins Inc	9,640	3,157,100	0.25
Darling Ingredients Inc	79,321	3,009,439	0.23
DaVita Inc	45,818	6,526,774	0.51
Deere & Co	23,381	11,889,005	0.93
Docusign Inc	152,088	11,846,134	0.92
Donaldson Co Inc	19,037	1,320,216	0.10
Dropbox Inc	231,359	6,616,867	0.52
eBay Inc	165,859	12,349,861	0.96
Ecolab Inc	51,356	13,837,361	1.08
Electronic Arts Inc	10,792	1,723,482	0.13
EMCOR Group Inc	36,023	19,268,342	1.50
Enphase Energy Inc	112,437	4,458,127	0.35
F5 Inc	14,357	4,225,552	0.33
Fidelity National Information Services Inc	16,963	1,380,958	0.11
Fiserv Inc	55,975	9,650,650	0.75
Fox Corp	222,916	12,492,213	0.98
Gilead Sciences Inc	188,816	20,934,030	1.63
Globe Life Inc	30,063	3,736,530	0.29
GoDaddy Inc - Class A	56,523	10,177,531	0.79
Hartford Insurance Group Inc/The	64,780	8,218,639	0.64
Hasbro Inc	24,542	1,811,690	0.14
HCA Healthcare Inc	24,512	9,390,547	0.73
Home Depot Inc/The	73,630	26,995,703	2.11
HP Inc	230,925	5,648,426	0.44
Illinois Tool Works Inc	9,211	2,277,420	0.18
Illumina Inc	29,377	2,802,860	0.22
International Paper Co	31,671	1,483,153	0.12
Intuit Inc	6,743	5,310,989	0.41
Kimberly-Clark Corp	47,692	6,148,453	0.48
Labcorp Holdings Inc	4,760	1,249,548	0.10
Lam Research Corp	174,661	17,001,502	1.33
Lowe's Cos Inc	66,765	14,813,151	1.16
Marsh & McLennan Cos Inc	8,214	1,795,909	0.14
Marvell Technology Inc	163,056	12,620,534	0.99
Mastercard Inc	27,299	15,340,400	1.20
McKesson Corp	2,219	1,626,039	0.13
MetLife Inc	52,841	4,249,473	0.33
Motorola Solutions Inc	12,042	5,063,179	0.40
NetApp Inc	82,388	8,778,441	0.69
Nutanix Inc	23,810	1,820,036	0.14
NVIDIA Corp	471,517	74,494,971	5.82
Owens Corning	17,105	2,352,280	0.18
Parker-Hannifin Corp	6,464	4,514,910	0.35
PayPal Holdings Inc	77,011	5,723,458	0.45
PNC Financial Services Group Inc/The	27,584	5,142,209	0.40
Progressive Corp/The	63,474	16,938,672	1.32
Prudential Financial Inc	37,744	4,055,215	0.32
Ryder System Inc	30,338	4,823,742	0.38
Salesforce Inc	56,209	15,327,632	1.20
ServiceNow Inc	9,913	10,191,357	0.80
Sprouts Farmers Market Inc	11,918	1,962,180	0.15
State Street Corp	51,191	5,443,651	0.43
Synchrony Financial	185,619	12,388,212	0.97
Travelers Cos Inc/The	13,772	3,684,561	0.29
Twilio Inc - Class A	94,356	11,734,112	0.92
United Rentals Inc	15,010	11,308,534	0.88
Unum Group	63,546	5,131,975	0.40
Verisk Analytics Inc - Class A	7,239	2,254,949	0.18
Verizon Communications Inc	191,241	8,274,998	0.65
Visa Inc - Class A	71,308	25,317,905	1.98
Walt Disney Co/The	124,832	15,480,416	1.21

Invesco Global Active ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.19% (31 December 2024: 99.25%) (continued)			
United States: 67.97% (31 December 2024: 66.77%) (continued)			
Warner Bros Discovery Inc	308,353	3,533,725	0.28
Williams-Sonoma Inc	39,962	6,528,592	0.51
Workday Inc - Class A	9,160	2,198,400	0.17
WW Grainger Inc	1,617	1,682,068	0.13
Total United States		**870,385,662**	**67.97**
Total Equities		**1,270,135,369**	**99.19**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,270,135,369**	**99.19**
Total Value of Investments		**1,270,135,369**	**99.19**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.12%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	76,484	CHF	to Sell	81,504	EUR	02/07/2025	BNY Mellon	413	0.00
Buy	4,308,038	EUR	to Sell	47,048,683	SEK	02/07/2025	BNY Mellon	120,273	0.01
Buy	1,649,630	EUR	to Sell	2,418,245	SGD	02/07/2025	BNY Mellon	37,692	0.00
Buy	208,449,382	EUR	to Sell	237,457,438	USD	02/07/2025	BNY Mellon	7,230,426	0.58
Buy	24,744,925	EUR	to Sell	4,053,462,281	JPY	02/07/2025	BNY Mellon	984,450	0.08
Buy	748,827	EUR	to Sell	1,324,921	AUD	02/07/2025	BNY Mellon	10,734	0.00
Buy	6,769,959	EUR	to Sell	50,496,629	DKK	02/07/2025	BNY Mellon	1,959	0.00
Buy	1,786,922	EUR	to Sell	20,747,131	NOK	02/07/2025	BNY Mellon	47,412	0.00
Buy	8,461,788	EUR	to Sell	13,221,789	CAD	02/07/2025	BNY Mellon	243,051	0.01
Buy	3,034,324	EUR	to Sell	2,561,529	GBP	02/07/2025	BNY Mellon	51,645	0.00
Buy	1,202,686	EUR	to Sell	1,120,308	CHF	02/07/2025	BNY Mellon	4,350	0.00
Total unrealised gain on open forward foreign exchange contracts								**8,732,405**	**0.68**
Total financial assets at fair value through profit or loss								**1,278,867,774**	**99.87**
Cash and cash equivalents								1,540,730	0.12
Current assets								934,984	0.07
Total assets								**1,281,343,488**	**100.06**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.43%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	5,783,674	DKK	to Sell	775,376	EUR	02/07/2025	BNY Mellon	(191)	(0.00)
Buy	223,434	CHF	to Sell	239,604	EUR	02/07/2025	BNY Mellon	(563)	(0.00)
Buy	657,642	CAD	to Sell	418,224	EUR	02/07/2025	BNY Mellon	(8,969)	(0.00)
Buy	55,921	AUD	to Sell	31,511	EUR	02/07/2025	BNY Mellon	(340)	(0.00)
Buy	1,493,477	NOK	to Sell	128,391	EUR	02/07/2025	BNY Mellon	(3,132)	(0.00)
Buy	544,592,191	JPY	to Sell	3,307,720	EUR	02/07/2025	BNY Mellon	(112,520)	(0.01)
Buy	74,534	GBP	to Sell	87,687	EUR	02/07/2025	BNY Mellon	(792)	(0.00)
Buy	200,680	EUR	to Sell	188,086	CHF	02/07/2025	BNY Mellon	(721)	(0.00)
Buy	16,235,830	USD	to Sell	14,075,103	EUR	02/07/2025	BNY Mellon	(286,202)	(0.02)
Buy	419,253	SGD	to Sell	284,786	EUR	02/07/2025	BNY Mellon	(5,111)	(0.00)
Buy	4,342,920	SEK	to Sell	394,800	EUR	02/07/2025	BNY Mellon	(7,742)	(0.00)
Buy	144,410	EUR	to Sell	1,077,468	DKK	02/07/2025	BNY Mellon	(10)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(426,293)**	**(0.03)**
Total financial liabilities at fair value through profit or loss								**(426,293)**	**(0.03)**
Bank overdraft								(55,929)	(0.00)
Current liabilities								(302,898)	(0.03)
Net assets attributable to holders of redeemable participating Shares								**1,280,558,368**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.13
Derivative instruments	0.68
Other assets	0.19
	100.00

*Effective 07 April 2025, the Fund name changed from Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF to Invesco Global Active ESG Equity UCITS ETF.

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 97.54% (31 December 2024: 100.80%)			
Australia: 0.63% (31 December 2024: 0.64%)			
ANZ Group Holdings Ltd	2,470	47,201	0.07
Aristocrat Leisure Ltd	1,389	59,322	0.08
Computershare Ltd	1,772	46,323	0.06
Insurance Australia Group Ltd	8,528	50,466	0.07
JB Hi-Fi Ltd	967	69,931	0.10
Lottery Corp Ltd/The	14,679	51,273	0.07
QBE Insurance Group Ltd	5,782	88,629	0.12
Transurban Group	4,441	40,687	0.06
Total Australia		**453,832**	**0.63**
Austria: 0.11% (31 December 2024: 0.06%)			
BAWAG Group AG '144A'	598	76,093	0.11
Total Austria		**76,093**	**0.11**
Belgium: 1.01% (31 December 2024: 0.53%)			
Ackermans & van Haaren NV	181	46,105	0.06
Ageas SA/NV	1,414	95,191	0.13
Anheuser-Busch InBev SA/NV	4,852	331,707	0.46
KBC Group NV	594	61,122	0.09
UCB SA	986	193,230	0.27
Total Belgium		**727,355**	**1.01**
Bermuda: 0.11% (31 December 2024: 0.24%)			
Arch Capital Group Ltd	420	38,241	0.05
Axalta Coating Systems Ltd	1,302	38,656	0.06
Total Bermuda		**76,897**	**0.11**
Canada: 2.67% (31 December 2024: 2.72%)			
Agnico Eagle Mines Ltd (Units)	1,603	190,597	0.27
BCE Inc	3,478	76,977	0.11
CCL Industries Inc - Class B	2,022	117,674	0.17
CGI Inc	1,531	160,460	0.22
Dollarama Inc	459	64,542	0.09
Empire Co Ltd	1,369	56,696	0.08
Fairfax Financial Holdings Ltd	29	52,240	0.07
George Weston Ltd	277	55,443	0.08
Gildan Activewear Inc	1,063	52,274	0.07
Great-West Lifeco Inc	1,179	44,749	0.06
Hydro One Ltd '144A'	2,989	107,490	0.15
iA Financial Corp Inc	462	50,547	0.07
Intact Financial Corp	1,581	366,890	0.51
Loblaw Cos Ltd	372	61,409	0.09
Manulife Financial Corp	1,836	58,585	0.08
Metro Inc/CN	2,123	166,432	0.23
Shopify Inc - Class A	664	76,429	0.11
Stantec Inc	464	50,385	0.07
TELUS Corp	3,196	51,225	0.07
Wheaton Precious Metals Corp	587	52,681	0.07
Total Canada		**1,913,725**	**2.67**
Cayman Islands: 0.07% (31 December 2024: 0.21%)			
CK Asset Holdings Ltd	11,500	50,688	0.07
Total Cayman Islands		**50,688**	**0.07**
Denmark: 0.54% (31 December 2024: 0.34%)			
Genmab A/S	222	45,931	0.06
ISS A/S	3,242	90,081	0.13
NKT A/S	574	46,284	0.07
Novo Nordisk A/S	972	67,228	0.09
Pandora A/S	786	137,517	0.19
Total Denmark		**387,041**	**0.54**
Finland: 0.72% (31 December 2024: 0.39%)			
Elisa Oyj	787	43,493	0.06
Huhtamaki Oyj	1,189	42,262	0.06
Kone Oyj - Class B	1,143	74,975	0.10
Konecranes Oyj	838	66,251	0.09
Nokia Oyj	35,879	185,565	0.26
Orion Oyj	1,408	105,530	0.15
Total Finland		**518,076**	**0.72**
France: 2.84% (31 December 2024: 1.71%)			
AXA SA	1,717	83,986	0.12
Bouygues SA	1,890	85,193	0.12
Bureau Veritas SA	1,218	41,377	0.06
Carrefour SA	2,407	33,821	0.05
Cie de Saint-Gobain SA	537	62,809	0.09
Eiffage SA	797	111,565	0.15
Elis SA	2,077	59,343	0.08

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 97.54% (31 December 2024: 100.80%) (continued)			
France: 2.84% (31 December 2024: 1.71%) (continued)			
EssilorLuxottica SA	459	125,486	0.17
Getlink SE	5,511	106,028	0.15
Klepierre SA	3,270	128,359	0.18
L'Oreal SA	292	124,457	0.17
LVMH Moet Hennessy Louis Vuitton SE	101	52,711	0.07
Orange SA	31,639	479,655	0.67
Sanofi SA	2,753	265,670	0.37
Schneider Electric SE	136	36,047	0.05
Sodexo SA	725	44,424	0.06
Teleperformance SE	440	42,518	0.06
Vinci SA	1,056	155,072	0.22
Total France		**2,038,521**	**2.84**
Germany: 1.77% (31 December 2024: 2.43%)			
adidas AG	345	80,165	0.11
Allianz SE	451	182,169	0.25
Beiersdorf AG	728	91,096	0.13
Covestro AG	669	47,432	0.06
Deutsche Boerse AG	419	136,191	0.19
Deutsche Post AG	792	36,453	0.05
Freenet AG	1,370	44,450	0.06
Fresenius SE & Co KGaA	972	48,697	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	452	292,137	0.41
SAP SE	680	206,060	0.29
Scout24 SE '144A'	419	57,595	0.08
Symrise AG - Class A	457	47,819	0.07
Total Germany		**1,270,264**	**1.77**
Hong Kong: 0.78% (31 December 2024: 0.67%)			
AIA Group Ltd	35,800	321,060	0.44
BOC Hong Kong Holdings Ltd	21,500	93,395	0.13
Hang Seng Bank Ltd	3,800	56,927	0.08
Sun Hung Kai Properties Ltd	5,000	57,357	0.08
Swire Pacific Ltd	4,000	34,267	0.05
Total Hong Kong		**563,006**	**0.78**
Ireland: 1.64% (31 December 2024: 1.13%)			
Accenture Plc - Class A	957	286,038	0.40
Allegion plc	540	77,825	0.11
Aon Plc	797	284,338	0.39
Bank of Ireland Group Plc	3,542	50,247	0.07
CRH Plc	834	76,561	0.11
Pentair Plc	493	50,611	0.07
STERIS Plc	200	48,044	0.07
TE Connectivity Plc	777	131,057	0.18
Willis Towers Watson Plc	567	173,785	0.24
Total Ireland		**1,178,506**	**1.64**
Israel: 1.09% (31 December 2024: 1.65%)			
Check Point Software Technologies Ltd	1,852	409,755	0.57
CyberArk Software Ltd	911	370,668	0.52
Total Israel		**780,423**	**1.09**
Italy: 0.52% (31 December 2024: 0.79%)			
Generali	1,884	66,810	0.09
Poste Italiane SpA '144A'	12,114	259,373	0.36
Terna - Rete Elettrica Nazionale	4,625	47,374	0.07
Total Italy		**373,557**	**0.52**
Japan: 8.47% (31 December 2024: 10.35%)			
Aeon Co Ltd	1,600	48,960	0.07
Asahi Kasei Corp	11,400	81,054	0.11
Asics Corp	1,600	40,763	0.06
Bandai Namco Holdings Inc	1,400	50,119	0.07
Central Japan Railway Co	16,690	373,444	0.52
Chugai Pharmaceutical Co Ltd	1,000	52,096	0.07
Daifuku Co Ltd	1,800	46,382	0.06
Dai-ichi Life Holdings Inc	6,400	48,561	0.07
Daiwa House Industry Co Ltd	1,500	51,445	0.07
East Japan Railway Co	19,733	424,592	0.59
Hankyu Hanshin Holdings Inc	3,200	86,843	0.12
Hitachi Ltd	2,000	58,223	0.08
Japan Post Bank Co Ltd	6,000	64,592	0.09
Japan Post Holdings Co Ltd	30,500	281,995	0.39
Japan Post Insurance Co Ltd	3,000	67,728	0.09
Japan Real Estate Investment Corp (REIT)	62	50,606	0.07
Kao Corp	4,000	178,808	0.25
KDDI Corp	24,100	413,777	0.58
Kirin Holdings Co Ltd	8,487	118,658	0.17
Konami Group Corp	300	47,385	0.07

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 97.54% (31 December 2024: 100.80%) (continued)			
Japan: 8.47% (31 December 2024: 10.35%) (continued)			
Kyocera Corp	11,244	134,940	0.19
Kyushu Railway Co	4,700	121,238	0.17
Makita Corp	1,500	46,242	0.06
McDonald's Holdings Co Japan Ltd	1,800	74,270	0.10
Mitsubishi HC Capital Inc	7,200	52,862	0.07
Mitsubishi UFJ Financial Group Inc	9,968	136,845	0.19
NEC Corp	5,600	163,567	0.23
NTT Inc	360,500	384,347	0.54
Obic Co Ltd	1,400	54,383	0.08
Odakyu Electric Railway Co Ltd	4,500	52,525	0.07
Ono Pharmaceutical Co Ltd	3,300	35,617	0.05
Otsuka Corp	4,500	91,483	0.13
Otsuka Holdings Co Ltd	3,657	181,046	0.25
Panasonic Holdings Corp	7,000	75,382	0.11
Ricoh Co Ltd	4,100	38,759	0.05
SCSK Corp	3,600	108,365	0.15
Secom Co Ltd	1,300	46,647	0.07
Seiko Epson Corp	8,800	116,545	0.16
Shimizu Corp	4,400	49,073	0.07
Shionogi & Co Ltd	4,663	83,740	0.12
SoftBank Corp	336,128	518,928	0.72
Sompo Holdings Inc	1,600	48,129	0.07
Sony Group Corp	4,800	123,950	0.17
Taisei Corp	1,000	58,154	0.08
Takeda Pharmaceutical Co Ltd	8,248	252,673	0.35
TIS Inc	1,500	50,240	0.07
Tokyu Corp	6,639	78,779	0.11
USS Co Ltd	10,016	110,149	0.15
West Japan Railway Co	7,200	164,591	0.23
Yamato Holdings Co Ltd	3,300	44,093	0.06
Total Japan		**6,083,593**	**8.47**
Liberia: 0.18% (31 December 2024: 0.06%)			
Royal Caribbean Cruises Ltd	418	130,893	0.18
Total Liberia		**130,893**	**0.18**
Luxembourg: 0.00% (31 December 2024: 0.05%)			
Netherlands: 2.32% (31 December 2024: 1.93%)			
AerCap Holdings NV	458	53,586	0.08
Argenx SE	78	43,015	0.06
Euronext NV '144A'	589	100,322	0.14
Ferrari NV	106	51,774	0.07
Ferrovial SE	998	53,022	0.07
Heineken Holding NV	622	46,181	0.06
Heineken NV	1,753	152,315	0.21
Koninklijke Ahold Delhaize NV	10,658	444,136	0.62
Koninklijke KPN NV	97,625	473,973	0.66
Prosus NV	971	54,106	0.08
Wolters Kluwer NV	1,180	196,621	0.27
Total Netherlands		**1,669,051**	**2.32**
New Zealand: 0.07% (31 December 2024: 0.00%)			
Xero Ltd	407	47,957	0.07
Total New Zealand		**47,957**	**0.07**
Norway: 0.32% (31 December 2024: 0.44%)			
Mowi ASA	2,253	43,325	0.06
Orkla ASA	16,975	183,844	0.26
Total Norway		**227,169**	**0.32**
Panama: 0.00% (31 December 2024: 0.12%)			
Singapore: 1.21% (31 December 2024: 1.98%)			
Flex Ltd	3,346	167,032	0.23
Oversea-Chinese Banking Corp Ltd	32,700	418,758	0.58
Singapore Exchange Ltd	4,500	52,575	0.07
Singapore Telecommunications Ltd	77,400	232,148	0.33
Total Singapore		**870,513**	**1.21**
Spain: 0.74% (31 December 2024: 0.40%)			
Acciona SA	337	60,446	0.08
ACS Actividades de Construccion y Servicios SA	1,510	104,489	0.15
Aena SME SA	6,120	162,788	0.23
Amadeus IT Group SA	634	53,197	0.07
Telefonica SA	28,677	150,067	0.21
Total Spain		**530,987**	**0.74**
Sweden: 0.86% (31 December 2024: 0.32%)			
Boliden AB	1,449	44,867	0.06
Essity AB	5,668	155,819	0.22
Skanska AB	2,385	55,106	0.08

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 97.54% (31 December 2024: 100.80%) (continued)			
Sweden: 0.86% (31 December 2024: 0.32%) (continued)			
Svenska Handelsbanken AB	11,755	155,967	0.22
Tele2 AB	3,702	53,702	0.07
Telia Co AB	42,696	152,185	0.21
Total Sweden		**617,646**	**0.86**
Switzerland: 4.29% (31 December 2024: 3.21%)			
ABB Ltd	642	38,157	0.05
Belimo Holding AG	35	35,528	0.05
Chubb Ltd	1,523	441,243	0.62
Cie Financiere Richemont SA	268	50,317	0.07
Garmin Ltd	321	66,999	0.09
Givaudan SA	20	96,507	0.14
Novartis AG	6,196	748,579	1.04
Roche Holding AG	1,814	588,866	0.82
Schindler Holding AG	279	103,398	0.14
SGS SA	529	53,498	0.08
Sonova Holding AG	148	43,954	0.06
Swiss Re AG	1,030	177,468	0.25
Swisscom AG	244	172,424	0.24
Zurich Insurance Group AG	660	459,844	0.64
Total Switzerland		**3,076,782**	**4.29**
United Kingdom: 2.86% (31 December 2024: 2.84%)			
3i Group Plc	1,021	57,644	0.08
AstraZeneca Plc	1,663	230,624	0.32
Aviva Plc	6,281	53,296	0.07
Coca-Cola Europacific Partners Plc	3,082	285,763	0.40
Compass Group Plc	13,328	450,574	0.63
GSK Plc	17,717	337,471	0.47
Haleon Plc	11,435	58,668	0.08
Intertek Group Plc	692	44,949	0.06
Kingfisher Plc	10,489	41,798	0.06
Pearson Plc	10,613	155,834	0.22
Phoenix Group Holdings Plc	7,778	70,187	0.10
RELX Plc	1,095	59,076	0.08
Rightmove Plc	4,615	49,872	0.07
Royalty Pharma Plc - Class A	1,411	50,838	0.07
Smiths Group Plc	3,481	107,138	0.15
Total United Kingdom		**2,053,732**	**2.86**
United States: 61.72% (31 December 2024: 65.59%)			
AbbVie Inc	3,376	626,653	0.87
Acuity Inc	493	147,082	0.20
Adobe Inc	680	263,078	0.37
Advanced Micro Devices Inc	435	61,726	0.09
AECOM	663	74,826	0.10
Aflac Inc	2,222	234,332	0.33
Allstate Corp/The	1,296	260,898	0.36
Alphabet Inc - Class A	8,620	1,519,103	2.12
American Express Co	208	66,348	0.09
American International Group Inc	946	80,968	0.11
American Tower Corp (REIT)	505	111,615	0.16
American Water Works Co Inc	540	75,119	0.10
AMETEK Inc	249	45,059	0.06
Analog Devices Inc	926	220,407	0.31
ANSYS Inc	137	48,117	0.07
AppLovin Corp - Class A	550	192,544	0.27
Aramark	1,145	47,941	0.07
Archer-Daniels-Midland Co	711	37,527	0.05
Assurant Inc	208	41,078	0.06
AT&T Inc	21,716	628,461	0.87
Atlassian Corp	244	49,554	0.07
Autodesk Inc	342	105,873	0.15
Automatic Data Processing Inc	1,043	321,661	0.45
Bank of New York Mellon Corp/The	3,983	362,891	0.51
Best Buy Co Inc	844	56,658	0.08
Biogen Inc	727	91,304	0.13
Brixmor Property Group Inc	1,712	44,580	0.06
Broadcom Inc	3,277	903,305	1.26
Broadridge Financial Solutions Inc	1,235	300,142	0.42
Brown & Brown Inc	366	40,578	0.06
Camden Property Trust (REIT)	367	41,357	0.06
Capital One Financial Corp	674	143,400	0.20
Cardinal Health Inc	3,016	506,688	0.71
Carlisle Cos Inc	127	47,422	0.07
Carvana Co	332	111,871	0.16
Cboe Global Markets Inc	1,571	366,373	0.51

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 97.54% (31 December 2024: 100.80%) (continued)			
United States: 61.72% (31 December 2024: 65.59%) (continued)			
CBRE Group Inc - Class A	332	46,520	0.06
CDW Corp/DE	1,272	227,166	0.32
Cencora Inc	1,583	474,663	0.66
Centene Corp	846	45,921	0.06
CH Robinson Worldwide Inc	895	85,875	0.12
Charles Schwab Corp/The	916	83,576	0.12
Charter Communications Inc	281	114,876	0.16
Church & Dwight Co Inc	3,269	314,184	0.44
Cigna Group/The	1,328	439,010	0.61
Cintas Corp	900	200,583	0.28
Cisco Systems Inc	11,203	777,264	1.08
Clorox Co/The	2,716	326,110	0.45
CME Group Inc	1,220	336,256	0.47
Cognizant Technology Solutions Corp	2,621	204,517	0.28
Comcast Corp	7,618	271,886	0.38
Comfort Systems USA Inc	106	56,838	0.08
Crown Holdings Inc	1,870	192,573	0.27
CVS Health Corp	1,822	125,682	0.17
Darden Restaurants Inc	383	83,483	0.12
DaVita Inc	427	60,826	0.08
Deckers Outdoor Corp	362	37,311	0.05
Docusign Inc	1,292	100,634	0.14
DoorDash Inc	538	132,622	0.18
eBay Inc	2,190	163,067	0.23
Ecolab Inc	851	229,293	0.32
Elevance Health Inc	856	332,950	0.46
EMCOR Group Inc	269	143,885	0.20
Encompass Health Corp	442	54,202	0.08
Equinix Inc (REIT)	92	73,183	0.10
Exelixis Inc	3,521	155,188	0.22
Expeditors International of Washington Inc	618	70,606	0.10
F5 Inc	1,121	329,933	0.46
Fidelity National Information Services Inc	1,071	87,190	0.12
Fiserv Inc	940	162,065	0.23
Fortinet Inc	1,311	138,599	0.19
Fortive Corp	587	30,600	0.04
Fox Corp	4,948	277,286	0.39
Gen Digital Inc	3,776	111,014	0.15
Generac Holdings Inc	357	51,126	0.07
General Mills Inc	6,445	333,915	0.46
Gilead Sciences Inc	5,958	660,563	0.92
Globe Life Inc	627	77,930	0.11
GoDaddy Inc - Class A	1,538	276,932	0.39
H&R Block Inc	1,955	107,310	0.15
Hartford Insurance Group Inc/The	4,550	577,258	0.80
Hasbro Inc	1,353	99,878	0.14
HCA Healthcare Inc	218	83,516	0.12
Hershey Co/The	2,228	369,737	0.51
Home Depot Inc/The	1,170	428,969	0.60
Humana Inc	819	200,229	0.28
Incyte Corp	5,534	376,865	0.52
Intercontinental Exchange Inc	553	101,459	0.14
International Flavors & Fragrances Inc	576	42,365	0.06
Intuit Inc	381	300,087	0.42
JB Hunt Transport Services Inc	296	42,506	0.06
Johnson & Johnson	4,554	695,624	0.97
Kenvue Inc	3,757	78,634	0.11
Keurig Dr Pepper Inc	11,467	379,099	0.53
Kimberly-Clark Corp	4,098	528,314	0.74
Labcorp Holdings Inc	424	111,304	0.15
Las Vegas Sands Corp	1,106	48,122	0.07
Lowe's Cos Inc	1,118	248,051	0.35
Lululemon Athletica Inc	175	41,576	0.06
Marsh & McLennan Cos Inc	1,602	350,261	0.49
Marvell Technology Inc	1,869	144,661	0.20
Masco Corp	1,595	102,654	0.14
Mastercard Inc	1,137	638,926	0.89
McKesson Corp	602	441,134	0.61
Merck & Co Inc	6,356	503,141	0.70
MetLife Inc	916	73,665	0.10
Microsoft Corp	5,944	2,956,605	4.12
Molina Healthcare Inc	365	108,734	0.15
Molson Coors Beverage Co	2,448	117,724	0.16
Monster Beverage Corp	2,190	137,182	0.19

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 97.54% (31 December 2024: 100.80%) (continued)			
United States: 61.72% (31 December 2024: 65.59%) (continued)			
Motorola Solutions Inc	985	414,153	0.58
Nasdaq Inc	708	63,309	0.09
NetApp Inc	3,021	321,888	0.45
Newmont Corp	1,767	102,945	0.14
NIKE Inc	1,026	72,887	0.10
Northern Trust Corp	1,338	169,645	0.24
Nutanix Inc	595	45,482	0.06
NVIDIA Corp	17,818	2,815,066	3.92
Okta Inc	381	38,089	0.05
Old Republic International Corp	1,157	44,475	0.06
Oracle Corp	1,248	272,850	0.38
Owens Corning	255	35,068	0.05
Packaging Corp of America	224	42,213	0.06
Palantir Technologies Inc	1,610	219,475	0.31
Palo Alto Networks Inc	1,043	213,440	0.30
Paychex Inc	583	84,803	0.12
Paycom Software Inc	185	42,809	0.06
PayPal Holdings Inc	1,466	108,953	0.15
Pfizer Inc	12,940	313,666	0.44
Progressive Corp/The	2,070	552,400	0.77
Prudential Financial Inc	834	89,605	0.12
QUALCOMM Inc	1,864	296,861	0.41
Quest Diagnostics Inc	2,393	429,855	0.60
Ralliant Corp	195	9,456	0.01
Ralph Lauren Corp - Class A	402	110,261	0.15
Raymond James Financial Inc	565	86,654	0.12
Regency Centers Corp (REIT)	1,088	77,498	0.11
Regeneron Pharmaceuticals Inc	232	121,800	0.17
Reinsurance Group of America Inc	828	164,242	0.23
Republic Services Inc - Class A	2,078	512,456	0.71
Robinhood Markets Inc	1,039	97,282	0.14
Roper Technologies Inc	78	44,214	0.06
Ross Stores Inc	850	108,443	0.15
S&P Global Inc	234	123,386	0.17
Salesforce Inc	1,104	301,050	0.42
SEI Investments Co	620	55,713	0.08
ServiceNow Inc	319	327,958	0.46
Simon Property Group Inc (REIT)	746	119,927	0.17
Snap-on Inc	133	41,387	0.06
Snowflake Inc	444	99,354	0.14
Sprouts Farmers Market Inc	292	48,075	0.07
SS&C Technologies Holdings Inc	1,751	144,983	0.20
Stanley Black & Decker Inc	730	49,458	0.07
State Street Corp	2,139	227,461	0.32
Steel Dynamics Inc	347	44,419	0.06
Synchrony Financial	3,002	200,353	0.28
Sysco Corp	624	47,262	0.07
Tenet Healthcare Corp	415	73,040	0.10
Tesla Inc	1,993	633,096	0.88
Texas Instruments Inc	927	192,464	0.27
The Campbell's Company	5,258	161,158	0.22
TJX Cos Inc/The	4,822	595,469	0.83
Tractor Supply Co	842	44,432	0.06
Travelers Cos Inc/The	1,840	492,274	0.69
Twilio Inc - Class A	1,199	149,108	0.21
Tyler Technologies Inc	190	112,640	0.16
Ulta Beauty Inc	203	94,967	0.13
United Parcel Service Inc - Class B	1,527	154,135	0.21
United Rentals Inc	117	88,148	0.12
United Therapeutics Corp	141	40,516	0.06
Universal Health Services Inc	426	77,170	0.11
Unum Group	3,604	291,059	0.41
US Foods Holding Corp	682	52,521	0.07
Veeva Systems Inc - Class A	186	53,564	0.07
Verisk Analytics Inc - Class A	1,030	320,845	0.45
Verizon Communications Inc	11,215	485,273	0.68
Vertex Pharmaceuticals Inc	557	247,976	0.34
Vertiv Holdings Co - Class A	486	62,407	0.09
Visa Inc - Class A	2,334	828,687	1.15
W R Berkley Corp	4,530	332,819	0.46
Warner Bros Discovery Inc	4,054	46,459	0.06
Waste Management Inc	1,755	401,579	0.56
Westinghouse Air Brake Technologies Corp	1,075	225,051	0.31
Williams-Sonoma Inc	485	79,234	0.11

Invesco Global Active Defensive ESG Equity UCITS ETF
(formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 97.54% (31 December 2024: 100.80%) (continued)			
United States: 61.72% (31 December 2024: 65.59%) (continued)			
Workday Inc - Class A	642	154,080	0.21
WW Grainger Inc	78	81,139	0.11
Yum! Brands Inc	2,784	412,533	0.57
Zoetis Inc	276	43,042	0.06
Zoom Communications Inc - Class A	1,541	120,167	0.17
Total United States		**44,310,113**	**61.72**
Total Equities		**70,026,420**	**97.54**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**70,026,420**	**97.54**
Total Value of Investments		**70,026,420**	**97.54**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.40%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	379,919	EUR	to Sell	671,278	AUD	02/07/2025	BNY Mellon	6,052	0.01
Buy	481,272	EUR	to Sell	4,289,082	HKD	02/07/2025	BNY Mellon	18,559	0.02
Buy	526,435	EUR	to Sell	5,743,518	SEK	02/07/2025	BNY Mellon	15,301	0.02
Buy	304,233	EUR	to Sell	2,269,241	DKK	02/07/2025	BNY Mellon	89	0.00
Buy	179,625	EUR	to Sell	2,087,750	NOK	02/07/2025	BNY Mellon	4,548	0.01
Buy	586,174	EUR	to Sell	858,682	SGD	02/07/2025	BNY Mellon	13,871	0.02
Buy	1,348,056	EUR	to Sell	1,137,253	GBP	02/07/2025	BNY Mellon	23,979	0.03
Buy	4,566,202	EUR	to Sell	747,087,221	JPY	02/07/2025	BNY Mellon	187,905	0.26
Buy	1,428,173	EUR	to Sell	2,231,212	CAD	02/07/2025	BNY Mellon	41,278	0.06
Buy	1,914,167	EUR	to Sell	1,783,081	CHF	02/07/2025	BNY Mellon	6,892	0.01
Buy	34,852,510	EUR	to Sell	39,637,171	USD	02/07/2025	BNY Mellon	1,274,373	1.78
Buy	45,401	CHF	to Sell	48,370	EUR	02/07/2025	BNY Mellon	257	0.00
Total unrealised gain on open forward foreign exchange contracts								**1,593,104**	**2.22**
Total financial assets at fair value through profit or loss								**71,619,524**	**99.76**
Cash and cash equivalents								157,399	0.22
Current assets								51,456	0.07
Total assets								**71,828,379**	**100.05**

Details of Forward Foreign Exchange Contracts (31 December 2024: (1.52%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	101,250	SGD	to Sell	68,911	EUR	02/07/2025	BNY Mellon	(1,393)	(0.00)
Buy	655,549	SEK	to Sell	59,767	EUR	02/07/2025	BNY Mellon	(1,372)	(0.00)
Buy	132,969	NOK	to Sell	11,487	EUR	02/07/2025	BNY Mellon	(344)	(0.00)
Buy	21,984,101	JPY	to Sell	131,888	EUR	02/07/2025	BNY Mellon	(2,619)	(0.01)
Buy	139,305	HKD	to Sell	15,410	EUR	02/07/2025	BNY Mellon	(343)	(0.00)
Buy	54,066	GBP	to Sell	63,524	EUR	02/07/2025	BNY Mellon	(479)	(0.00)
Buy	22,222	EUR	to Sell	20,804	CHF	02/07/2025	BNY Mellon	(50)	(0.00)
Buy	156,121	DKK	to Sell	20,930	EUR	02/07/2025	BNY Mellon	(5)	(0.00)
Buy	25,251	CAD	to Sell	16,153	EUR	02/07/2025	BNY Mellon	(455)	(0.00)
Buy	9,451	AUD	to Sell	5,303	EUR	02/07/2025	BNY Mellon	(31)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(7,091)**	**(0.01)**
Total financial liabilities at fair value through profit or loss								**(7,091)**	**(0.01)**
Bank overdraft								(12,353)	(0.02)
Current liabilities								(16,765)	(0.02)
Net assets attributable to holders of redeemable participating Shares								**71,792,170**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.49
Derivative instruments	2.22
Other assets	0.29
	100.00

*Effective 07 April 2025, the Fund name changed from Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF to Invesco Global Active Defensive ESG Equity UCITS ETF.

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.92% (31 December 2024: 98.69%)			
Austria: 3.69% (31 December 2024: 3.59%)			
Republic of Austria Government Bond 6.25% 15/07/2027	56,000	60,763	0.14
Republic of Austria Government Bond 3.2% 15/07/2039	49,000	48,484	0.11
Republic of Austria Government Bond '144A' 2% 15/07/2026	26,000	26,033	0.06
Republic of Austria Government Bond '144A' 0.75% 20/10/2026	96,000	94,628	0.22
Republic of Austria Government Bond '144A' 0.5% 20/04/2027	91,000	88,706	0.21
Republic of Austria Government Bond '144A' 0.75% 20/02/2028	76,000	73,488	0.17
Republic of Austria Government Bond '144A' 0% 20/10/2028	58,000	54,060	0.13
Republic of Austria Government Bond '144A' 0.5% 20/02/2029	84,000	79,036	0.18
Republic of Austria Government Bond '144A' 2.9% 23/05/2029	32,000	32,796	0.08
Republic of Austria Government Bond '144A' 2.5% 20/10/2029	43,000	43,347	0.10
Republic of Austria Government Bond '144A' 0% 20/02/2030	79,000	70,933	0.17
Republic of Austria Government Bond '144A' 3.45% 20/10/2030	61,000	64,027	0.15
Republic of Austria Government Bond '144A' 0% 20/02/2031	95,000	82,638	0.19
Republic of Austria Government Bond '144A' 0.9% 20/02/2032	76,000	68,023	0.16
Republic of Austria Government Bond '144A' 2.9% 20/02/2033	90,000	90,883	0.21
Republic of Austria Government Bond '144A' 2.9% 20/02/2034	70,000	70,175	0.16
Republic of Austria Government Bond '144A' 2.4% 23/05/2034	59,000	56,782	0.13
Republic of Austria Government Bond '144A' 2.95% 20/02/2035	52,000	51,895	0.12
Republic of Austria Government Bond '144A' 0.25% 20/10/2036	50,000	36,381	0.08
Republic of Austria Government Bond '144A' 4.15% 15/03/2037	78,000	85,626	0.20
Republic of Austria Government Bond '144A' 0% 20/10/2040	42,000	25,290	0.06
Republic of Austria Government Bond '144A' 3.15% 20/06/2044	57,000	54,854	0.13
Republic of Austria Government Bond '144A' 1.5% 20/02/2047	60,000	42,015	0.10
Republic of Austria Government Bond '144A' 1.85% 23/05/2049	52,000	38,270	0.09
Republic of Austria Government Bond '144A' 0.75% 20/03/2051	50,000	27,050	0.06
Republic of Austria Government Bond '144A' 3.15% 20/10/2053	44,000	40,635	0.09
Republic of Austria Government Bond '144A' 3.8% 26/01/2062	26,000	26,893	0.06
Republic of Austria Government Bond '144A' 0.7% 20/04/2071	36,000	12,976	0.03
Republic of Austria Government Bond '144A' 1.5% 02/11/2086	15,000	7,361	0.02
Republic of Austria Government Bond '144A' 2.1% 20/09/2117	37,000	22,678	0.05
Republic of Austria Government Bond '144A' 0.85% 30/06/2120	33,000	10,689	0.03
Total Austria		**1,587,415**	**3.69**
Belgium: 5.09% (31 December 2024: 5.02%)			
Kingdom of Belgium Government Bond 5.5% 28/03/2028	116,000	126,424	0.29
Kingdom of Belgium Government Bond 4% 28/03/2032	50,000	53,907	0.12
Kingdom of Belgium Government Bond 3.75% 22/06/2045	49,000	49,161	0.11
Kingdom of Belgium Government Bond '144A' 1% 22/06/2026	96,500	95,631	0.22
Kingdom of Belgium Government Bond '144A' 0.8% 22/06/2027	94,000	91,905	0.21
Kingdom of Belgium Government Bond '144A' 0% 22/10/2027	55,000	52,537	0.12
Kingdom of Belgium Government Bond '144A' 0.8% 22/06/2028	99,000	95,265	0.22
Kingdom of Belgium Government Bond '144A' 0.9% 22/06/2029	113,000	107,101	0.25
Kingdom of Belgium Government Bond '144A' 2.7% 22/10/2029	51,000	51,720	0.12
Kingdom of Belgium Government Bond '144A' 0.1% 22/06/2030	80,000	71,276	0.17
Kingdom of Belgium Government Bond '144A' 2.6% 22/10/2030	35,000	35,131	0.08
Kingdom of Belgium Government Bond '144A' 1% 22/06/2031	102,000	93,032	0.22
Kingdom of Belgium Government Bond '144A' 0% 22/10/2031	79,000	66,970	0.16
Kingdom of Belgium Government Bond '144A' 0.35% 22/06/2032	94,000	79,756	0.19
Kingdom of Belgium Government Bond '144A' 1.25% 22/04/2033	68,000	60,604	0.14
Kingdom of Belgium Government Bond '144A' 3% 22/06/2033	112,000	112,887	0.26
Kingdom of Belgium Government Bond '144A' 3% 22/06/2034	59,000	58,985	0.14
Kingdom of Belgium Government Bond '144A' 2.85% 22/10/2034	101,000	99,257	0.23
Kingdom of Belgium Government Bond '144A' 5% 28/03/2035	117,000	135,663	0.31
Kingdom of Belgium Government Bond '144A' 3.1% 22/06/2035	40,000	39,854	0.09
Kingdom of Belgium Government Bond '144A' 1.45% 22/06/2037	47,000	38,366	0.09
Kingdom of Belgium Government Bond '144A' 1.9% 22/06/2038	61,000	51,437	0.12
Kingdom of Belgium Government Bond '144A' 2.75% 22/04/2039	52,000	47,996	0.11
Kingdom of Belgium Government Bond '144A' 0.4% 22/06/2040	45,000	28,663	0.07
Kingdom of Belgium Government Bond '144A' 4.25% 28/03/2041	104,000	112,329	0.26
Kingdom of Belgium Government Bond '144A' 3.45% 22/06/2042	26,000	25,330	0.06
Kingdom of Belgium Government Bond '144A' 3.45% 22/06/2043	29,000	28,137	0.07
Kingdom of Belgium Government Bond '144A' 1.6% 22/06/2047	68,000	45,933	0.11
Kingdom of Belgium Government Bond '144A' 1.7% 22/06/2050	55,000	35,972	0.08
Kingdom of Belgium Government Bond '144A' 1.4% 22/06/2053	64,000	36,912	0.09
Kingdom of Belgium Government Bond '144A' 3.3% 22/06/2054	55,000	48,976	0.11
Kingdom of Belgium Government Bond '144A' 3.5% 22/06/2055	51,000	46,857	0.11
Kingdom of Belgium Government Bond '144A' 2.25% 22/06/2057	42,000	28,837	0.07
Kingdom of Belgium Government Bond '144A' 2.15% 22/06/2066	43,000	27,017	0.06
Kingdom of Belgium Government Bond '144A' 0.65% 22/06/2071	44,500	14,068	0.03
Total Belgium		**2,193,896**	**5.09**
Finland: 1.65% (31 December 2024: 1.62%)			
Finland Government Bond 3.2% 15/04/2045	18,000	17,323	0.04
Finland Government Bond '144A' 0% 15/09/2026	22,000	21,512	0.05
Finland Government Bond '144A' 1.375% 15/04/2027	23,000	22,784	0.05

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.92% (31 December 2024: 98.69%) (continued)			
Finland: 1.65% (31 December 2024: 1.62%) (continued)			
Finland Government Bond '144A' 0.5% 15/09/2027	48,000	46,495	0.11
Finland Government Bond '144A' 2.75% 04/07/2028	23,000	23,442	0.05
Finland Government Bond '144A' 0.5% 15/09/2028	39,000	37,035	0.09
Finland Government Bond '144A' 2.875% 15/04/2029	38,000	38,857	0.09
Finland Government Bond '144A' 0.5% 15/09/2029	45,000	41,786	0.10
Finland Government Bond '144A' 2.5% 15/04/2030	32,000	32,161	0.08
Finland Government Bond '144A' 0% 15/09/2030	29,000	25,555	0.06
Finland Government Bond '144A' 0.75% 15/04/2031	32,000	28,979	0.07
Finland Government Bond '144A' 0.125% 15/09/2031	34,000	29,234	0.07
Finland Government Bond '144A' 1.5% 15/09/2032	39,000	35,913	0.08
Finland Government Bond '144A' 3% 15/09/2033	47,000	47,583	0.11
Finland Government Bond '144A' 1.125% 15/04/2034	31,000	26,758	0.06
Finland Government Bond '144A' 3% 15/09/2034	51,000	51,288	0.12
Finland Government Bond '144A' 3% 15/09/2035	22,000	21,950	0.05
Finland Government Bond '144A' 0.125% 15/04/2036	25,000	18,210	0.04
Finland Government Bond '144A' 2.75% 15/04/2038	28,000	26,626	0.06
Finland Government Bond '144A' 0.25% 15/09/2040	26,000	16,468	0.04
Finland Government Bond '144A' 2.625% 04/07/2042	30,000	27,128	0.06
Finland Government Bond '144A' 0.5% 15/04/2043	16,000	9,828	0.02
Finland Government Bond '144A' 1.375% 15/04/2047	39,000	26,507	0.06
Finland Government Bond '144A' 0.125% 15/04/2052	28,000	11,846	0.03
Finland Government Bond '144A' 2.95% 15/04/2055	28,000	24,779	0.06
Total Finland		**710,047**	**1.65**
France: 23.43% (31 December 2024: 23.61%)			
French Republic Government Bond OAT '144A' 2.5% 24/09/2026	197,000	198,398	0.46
French Republic Government Bond OAT '144A' 0.25% 25/11/2026	211,000	206,122	0.48
French Republic Government Bond OAT '144A' 0% 25/02/2027	252,400	244,528	0.57
French Republic Government Bond OAT '144A' 1% 25/05/2027	245,000	240,568	0.56
French Republic Government Bond OAT '144A' 2.5% 24/09/2027	240,000	242,355	0.56
French Republic Government Bond OAT '144A' 2.75% 25/10/2027	342,500	347,774	0.81
French Republic Government Bond OAT '144A' 0.75% 25/02/2028	287,000	276,908	0.64
French Republic Government Bond OAT '144A' 0.75% 25/05/2028	360,000	345,709	0.80
French Republic Government Bond OAT '144A' 2.4% 24/09/2028	108,000	108,469	0.25
French Republic Government Bond OAT '144A' 0.75% 25/11/2028	345,000	327,803	0.76
French Republic Government Bond OAT '144A' 2.75% 25/02/2029	326,000	330,639	0.77
French Republic Government Bond OAT '144A' 5.5% 25/04/2029	245,000	272,764	0.63
French Republic Government Bond OAT '144A' 0.5% 25/05/2029	327,000	304,314	0.71
French Republic Government Bond OAT '144A' 0% 25/11/2029	271,000	243,592	0.57
French Republic Government Bond OAT '144A' 2.75% 25/02/2030	293,000	296,051	0.69
French Republic Government Bond OAT '144A' 2.5% 25/05/2030	358,000	357,556	0.83
French Republic Government Bond OAT '144A' 0% 25/11/2030	328,000	285,279	0.66
French Republic Government Bond OAT '144A' 2.7% 25/02/2031	75,000	75,077	0.17
French Republic Government Bond OAT '144A' 1.5% 25/05/2031	362,000	338,781	0.79
French Republic Government Bond OAT '144A' 0% 25/11/2031	317,300	266,308	0.62
French Republic Government Bond OAT '144A' 0% 25/05/2032	266,500	219,273	0.51
French Republic Government Bond OAT '144A' 5.75% 25/10/2032	191,000	226,500	0.53
French Republic Government Bond OAT '144A' 2% 25/11/2032	313,000	293,762	0.68
French Republic Government Bond OAT '144A' 3% 25/05/2033	249,000	248,773	0.58
French Republic Government Bond OAT '144A' 3.5% 25/11/2033	281,000	289,575	0.67
French Republic Government Bond OAT '144A' 1.25% 25/05/2034	336,000	287,147	0.67
French Republic Government Bond OAT '144A' 3% 25/11/2034	238,000	234,003	0.54
French Republic Government Bond OAT '144A' 4.75% 25/04/2035	203,000	228,626	0.53
French Republic Government Bond OAT '144A' 3.2% 25/05/2035	182,000	180,932	0.42
French Republic Government Bond OAT '144A' 1.25% 25/05/2036	291,000	235,314	0.55
French Republic Government Bond OAT '144A' 1.25% 25/05/2038	183,000	140,103	0.33
French Republic Government Bond OAT '144A' 4% 25/10/2038	153,500	161,131	0.37
French Republic Government Bond OAT '144A' 1.75% 25/06/2039	199,000	159,927	0.37
French Republic Government Bond OAT '144A' 0.5% 25/05/2040	176,000	113,064	0.26
French Republic Government Bond OAT '144A' 4.5% 25/04/2041	220,000	242,027	0.56
French Republic Government Bond OAT '144A' 3.6% 25/05/2042	59,000	58,075	0.14
French Republic Government Bond OAT '144A' 2.5% 25/05/2043	145,000	121,533	0.28
French Republic Government Bond OAT '144A' 0.5% 25/06/2044	131,000	73,859	0.17
French Republic Government Bond OAT '144A' 3.25% 25/05/2045	174,000	161,134	0.37
French Republic Government Bond OAT '144A' 2% 25/05/2048	169,500	122,044	0.28
French Republic Government Bond OAT '144A' 3% 25/06/2049	83,000	71,743	0.17
French Republic Government Bond OAT '144A' 1.5% 25/05/2050	187,500	115,987	0.27
French Republic Government Bond OAT '144A' 0.75% 25/05/2052	183,000	87,229	0.20
French Republic Government Bond OAT '144A' 0.75% 25/05/2053	184,500	85,485	0.20
French Republic Government Bond OAT '144A' 3% 25/05/2054	141,000	116,792	0.27
French Republic Government Bond OAT '144A' 4% 25/04/2055	126,000	125,703	0.29
French Republic Government Bond OAT '144A' 3.25% 25/05/2055	132,000	114,193	0.27
French Republic Government Bond OAT '144A' 3.75% 25/05/2056	71,000	67,142	0.16
French Republic Government Bond OAT '144A' 4% 25/04/2060	120,200	118,758	0.28
French Republic Government Bond OAT '144A' 1.75% 25/05/2066	104,000	56,375	0.13
French Republic Government Bond OAT '144A' 0.5% 25/05/2072	79,700	21,914	0.05
Total France		**10,087,118**	**23.43**

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.92% (31 December 2024: 98.69%) (continued)			
Germany: 18.77% (31 December 2024: 18.71%)			
Bundesobligation 0% 09/10/2026	133,000	129,974	0.30
Bundesobligation 0% 16/04/2027	123,000	119,064	0.28
Bundesobligation 1.3% 15/10/2027	53,000	52,370	0.12
Bundesobligation 1.3% 15/10/2027	163,000	161,054	0.37
Bundesobligation 2.2% 13/04/2028	138,000	139,110	0.32
Bundesobligation 2.4% 19/10/2028	160,000	162,138	0.38
Bundesobligation 2.1% 12/04/2029	143,000	143,305	0.33
Bundesobligation 2.1% 12/04/2029	28,000	28,065	0.07
Bundesobligation 2.5% 11/10/2029	136,000	138,197	0.32
Bundesobligation 2.4% 18/04/2030	154,000	155,668	0.36
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	176,000	172,491	0.40
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	165,000	160,933	0.37
Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027	77,000	84,029	0.20
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	176,000	171,147	0.40
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	123,000	117,747	0.27
Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	94,000	102,591	0.24
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	154,000	148,645	0.35
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028	80,000	86,515	0.20
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	155,000	147,181	0.34
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	148,000	138,659	0.32
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	160,000	150,406	0.35
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	160,000	147,217	0.34
Bundesrepublik Deutschland Bundesanleihe 2.1% 15/11/2029	143,000	142,930	0.33
Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	66,000	77,671	0.18
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	152,100	138,118	0.32
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	190,000	170,392	0.40
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	58,000	52,027	0.12
Bundesrepublik Deutschland Bundesanleihe 2.4% 15/11/2030	153,000	154,418	0.36
Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	119,000	139,002	0.32
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	152,000	134,470	0.31
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	47,000	41,029	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	174,000	151,832	0.35
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	168,500	144,759	0.34
Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	154,500	147,918	0.34
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	64,000	63,490	0.15
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	216,000	214,227	0.50
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2033	165,000	166,563	0.39
Bundesrepublik Deutschland Bundesanleihe 2.2% 15/02/2034	190,000	185,354	0.43
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	135,000	159,153	0.37
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2034	198,000	198,680	0.46
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	15,000	14,883	0.04
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	179,000	177,572	0.41
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	131,000	101,269	0.24
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	149,000	111,243	0.26
Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	154,000	173,085	0.40
Bundesrepublik Deutschland Bundesanleihe 1% 15/05/2038	162,000	130,319	0.30
Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	108,500	125,750	0.29
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	120,100	146,972	0.34
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/05/2041	74,000	70,809	0.16
Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	109,000	113,325	0.26
Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	178,000	165,636	0.39
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	189,000	174,303	0.41
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	215,000	152,374	0.35
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	243,500	115,160	0.27
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	71,000	33,653	0.08
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2052	188,000	83,615	0.19
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	73,000	55,766	0.13
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	190,300	145,109	0.34
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2054	130,000	115,521	0.27
Bundesrepublik Deutschland Bundesanleihe 2.9% 15/08/2056	61,000	58,533	0.14
Bundesschatzanweisungen 2.9% 18/06/2026	104,000	105,021	0.24
Bundesschatzanweisungen 2.7% 17/09/2026	108,000	109,090	0.25
Bundesschatzanweisungen 2% 10/12/2026	108,000	108,240	0.25
Bundesschatzanweisungen 2.2% 11/03/2027	105,000	105,610	0.25
Bundesschatzanweisungen 1.7% 10/06/2027	49,000	48,860	0.11
Total Germany		**8,080,257**	**18.77**
Greece: 1.11% (31 December 2024: 1.08%)			
Hellenic Republic Government Bond 3.75% 30/01/2028	34,000	35,392	0.08
Hellenic Republic Government Bond 3.9% 30/01/2033	40,000	42,423	0.10
Hellenic Republic Government Bond 4% 30/01/2037	33,000	34,847	0.08
Hellenic Republic Government Bond 4.2% 30/01/2042	26,000	27,319	0.06
Hellenic Republic Government Bond '144A' 1.875% 23/07/2026	14,000	13,994	0.03
Hellenic Republic Government Bond '144A' 2% 22/04/2027	24,000	24,010	0.06
Hellenic Republic Government Bond '144A' 3.875% 15/06/2028	23,000	24,095	0.06
Hellenic Republic Government Bond '144A' 3.875% 12/03/2029	24,000	25,285	0.06
Hellenic Republic Government Bond '144A' 1.5% 18/06/2030	33,000	31,371	0.07

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.92% (31 December 2024: 98.69%) (continued)			
Greece: 1.11% (31 December 2024: 1.08%) (continued)			
Hellenic Republic Government Bond '144A' 0.75% 18/06/2031	34,000	30,308	0.07
Hellenic Republic Government Bond '144A' 1.75% 18/06/2032	19,000	17,648	0.04
Hellenic Republic Government Bond '144A' 4.25% 15/06/2033	23,000	24,968	0.06
Hellenic Republic Government Bond '144A' 3.375% 15/06/2034	23,000	23,398	0.05
Hellenic Republic Government Bond '144A' 1.875% 04/02/2035	28,000	24,878	0.06
Hellenic Republic Government Bond '144A' 3.625% 15/06/2035	21,000	21,605	0.05
Hellenic Republic Government Bond '144A' 4.375% 18/07/2038	39,000	42,089	0.10
Hellenic Republic Government Bond '144A' 1.875% 24/01/2052	20,000	13,205	0.03
Hellenic Republic Government Bond '144A' 4.125% 15/06/2054	23,000	22,975	0.05
Total Greece		**479,810**	**1.11**
Ireland: 1.40% (31 December 2024: 1.55%)			
Ireland Government Bond 0.2% 15/05/2027	44,500	43,149	0.10
Ireland Government Bond 0.9% 15/05/2028	48,000	46,551	0.11
Ireland Government Bond 1.1% 15/05/2029	52,000	49,933	0.12
Ireland Government Bond 2.4% 15/05/2030	48,000	48,160	0.11
Ireland Government Bond 0.2% 18/10/2030	57,000	50,777	0.12
Ireland Government Bond 1.35% 18/03/2031	38,000	35,855	0.08
Ireland Government Bond 0% 18/10/2031	45,000	38,467	0.09
Ireland Government Bond 0.35% 18/10/2032	33,000	27,992	0.06
Ireland Government Bond 1.3% 15/05/2033	28,000	25,244	0.06
Ireland Government Bond 2.6% 18/10/2034	39,000	38,043	0.09
Ireland Government Bond 0.4% 15/05/2035	34,000	26,551	0.06
Ireland Government Bond 1.7% 15/05/2037	39,000	33,635	0.08
Ireland Government Bond 0.55% 22/04/2041	24,000	15,909	0.04
Ireland Government Bond 3% 18/10/2043	34,000	32,393	0.07
Ireland Government Bond 2% 18/02/2045	56,000	45,160	0.10
Ireland Government Bond 1.5% 15/05/2050	48,800	33,419	0.08
Ireland Government Bond 3.15% 18/10/2055	13,000	12,092	0.03
Total Ireland		**603,330**	**1.40**
Italy: 22.41% (31 December 2024: 22.36%)			
Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	118,000	117,688	0.27
Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	101,000	101,204	0.24
Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	92,000	90,187	0.21
Italy Buoni Poliennali Del Tesoro 3.1% 28/08/2026	86,000	87,074	0.20
Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	104,000	106,272	0.25
Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	63,000	67,426	0.16
Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	114,000	112,998	0.26
Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	108,000	106,283	0.25
Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	94,000	95,368	0.22
Italy Buoni Poliennali Del Tesoro 2.55% 25/02/2027	95,000	95,767	0.22
Italy Buoni Poliennali Del Tesoro 1.1% 01/04/2027	93,000	91,589	0.21
Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	112,000	112,508	0.26
Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2027	80,000	82,182	0.19
Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	113,000	113,097	0.26
Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	124,000	121,180	0.28
Italy Buoni Poliennali Del Tesoro 2.7% 15/10/2027	86,000	87,125	0.20
Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	151,000	166,096	0.39
Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	116,000	117,502	0.27
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	132,000	131,730	0.31
Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	108,000	102,724	0.24
Italy Buoni Poliennali Del Tesoro 3.4% 01/04/2028	103,000	106,370	0.25
Italy Buoni Poliennali Del Tesoro 2.65% 15/06/2028	71,000	71,836	0.17
Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	94,000	89,379	0.21
Italy Buoni Poliennali Del Tesoro 3.8% 01/08/2028	97,000	101,475	0.24
Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	124,000	126,334	0.29
Italy Buoni Poliennali Del Tesoro 4.1% 01/02/2029	96,000	101,692	0.24
Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	97,000	90,781	0.21
Italy Buoni Poliennali Del Tesoro 2.8% 15/06/2029	96,000	97,441	0.23
Italy Buoni Poliennali Del Tesoro 3.35% 01/07/2029	108,000	111,629	0.26
Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	132,000	135,132	0.31
Italy Buoni Poliennali Del Tesoro 3% 01/10/2029	89,000	90,739	0.21
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	169,000	188,610	0.44
Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	129,000	136,198	0.32
Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	130,000	123,216	0.29
Italy Buoni Poliennali Del Tesoro 3.7% 15/06/2030	94,000	98,567	0.23
Italy Buoni Poliennali Del Tesoro 2.95% 01/07/2030	87,000	88,137	0.20
Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	106,000	97,592	0.23
Italy Buoni Poliennali Del Tesoro 4% 15/11/2030	88,000	93,536	0.22
Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	142,000	127,946	0.30
Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	174,000	204,453	0.47
Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	109,000	112,480	0.26
Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	126,000	110,303	0.26
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2032	127,000	122,467	0.28
Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	144,000	169,689	0.39
Italy Buoni Poliennali Del Tesoro 4.4% 01/05/2033	119,000	129,580	0.30
Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	114,000	123,615	0.29

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.92% (31 December 2024: 98.69%) (continued)			
Italy: 22.41% (31 December 2024: 22.36%) (continued)			
Italy Buoni Poliennali Del Tesoro 4.2% 01/03/2034	113,000	121,166	0.28
Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	110,000	114,780	0.27
Italy Buoni Poliennali Del Tesoro 3.85% 01/02/2035	117,000	121,585	0.28
Italy Buoni Poliennali Del Tesoro 3.6% 01/10/2035	46,000	46,557	0.11
Italy Buoni Poliennali Del Tesoro '144A' 4.75% 01/09/2028	145,000	156,072	0.36
Italy Buoni Poliennali Del Tesoro '144A' 3.5% 01/03/2030	167,000	174,390	0.41
Italy Buoni Poliennali Del Tesoro '144A' 1.65% 01/12/2030	127,000	120,282	0.28
Italy Buoni Poliennali Del Tesoro '144A' 3.5% 15/02/2031	108,000	111,921	0.26
Italy Buoni Poliennali Del Tesoro '144A' 0.6% 01/08/2031	118,000	103,431	0.24
Italy Buoni Poliennali Del Tesoro '144A' 4% 30/10/2031	73,000	77,872	0.18
Italy Buoni Poliennali Del Tesoro '144A' 3.15% 15/11/2031	115,000	116,465	0.27
Italy Buoni Poliennali Del Tesoro '144A' 0.95% 01/12/2031	114,000	101,190	0.23
Italy Buoni Poliennali Del Tesoro '144A' 1.65% 01/03/2032	139,000	128,446	0.30
Italy Buoni Poliennali Del Tesoro '144A' 3.25% 15/07/2032	57,000	57,732	0.13
Italy Buoni Poliennali Del Tesoro '144A' 2.45% 01/09/2033	127,000	120,791	0.28
Italy Buoni Poliennali Del Tesoro '144A' 5% 01/08/2034	154,000	174,891	0.41
Italy Buoni Poliennali Del Tesoro '144A' 3.35% 01/03/2035	121,000	121,170	0.28
Italy Buoni Poliennali Del Tesoro '144A' 4% 30/04/2035	74,000	78,362	0.18
Italy Buoni Poliennali Del Tesoro '144A' 3.65% 01/08/2035	112,000	114,068	0.26
Italy Buoni Poliennali Del Tesoro '144A' 1.45% 01/03/2036	86,000	70,590	0.16
Italy Buoni Poliennali Del Tesoro '144A' 2.25% 01/09/2036	98,000	86,812	0.20
Italy Buoni Poliennali Del Tesoro '144A' 4% 01/02/2037	185,000	193,496	0.45
Italy Buoni Poliennali Del Tesoro '144A' 0.95% 01/03/2037	102,000	76,746	0.18
Italy Buoni Poliennali Del Tesoro '144A' 4.05% 30/10/2037	45,000	46,988	0.11
Italy Buoni Poliennali Del Tesoro '144A' 3.25% 01/03/2038	84,000	80,511	0.19
Italy Buoni Poliennali Del Tesoro '144A' 2.95% 01/09/2038	94,000	86,953	0.20
Italy Buoni Poliennali Del Tesoro '144A' 5% 01/08/2039	146,000	166,180	0.39
Italy Buoni Poliennali Del Tesoro '144A' 4.15% 01/10/2039	92,000	95,540	0.22
Italy Buoni Poliennali Del Tesoro '144A' 3.1% 01/03/2040	83,000	76,572	0.18
Italy Buoni Poliennali Del Tesoro '144A' 5% 01/09/2040	138,000	156,562	0.36
Italy Buoni Poliennali Del Tesoro '144A' 3.85% 01/10/2040	73,000	72,728	0.17
Italy Buoni Poliennali Del Tesoro '144A' 1.8% 01/03/2041	102,000	77,410	0.18
Italy Buoni Poliennali Del Tesoro '144A' 4.45% 01/09/2043	76,000	80,443	0.19
Italy Buoni Poliennali Del Tesoro '144A' 4.75% 01/09/2044	115,000	126,901	0.29
Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/04/2045	68,000	45,279	0.11
Italy Buoni Poliennali Del Tesoro '144A' 4.1% 30/04/2046	31,000	31,384	0.07
Italy Buoni Poliennali Del Tesoro '144A' 3.25% 01/09/2046	107,000	95,109	0.22
Italy Buoni Poliennali Del Tesoro '144A' 2.7% 01/03/2047	102,000	82,486	0.19
Italy Buoni Poliennali Del Tesoro '144A' 3.45% 01/03/2048	112,000	101,719	0.24
Italy Buoni Poliennali Del Tesoro '144A' 3.85% 01/09/2049	102,000	97,988	0.23
Italy Buoni Poliennali Del Tesoro '144A' 2.45% 01/09/2050	92,000	68,129	0.16
Italy Buoni Poliennali Del Tesoro '144A' 1.7% 01/09/2051	99,000	61,779	0.14
Italy Buoni Poliennali Del Tesoro '144A' 2.15% 01/09/2052	44,000	29,842	0.07
Italy Buoni Poliennali Del Tesoro '144A' 4.5% 01/10/2053	72,000	74,863	0.17
Italy Buoni Poliennali Del Tesoro '144A' 4.3% 01/10/2054	79,000	79,244	0.18
Italy Buoni Poliennali Del Tesoro '144A' 2.8% 01/03/2067	61,000	44,160	0.10
Italy Buoni Poliennali Del Tesoro '144A' 2.15% 01/03/2072	44,000	26,463	0.06
Total Italy		**9,649,245**	**22.41**
Netherlands: 4.25% (31 December 2024: 4.29%)			
Netherlands Government Bond '144A' 0.5% 15/07/2026	96,000	94,662	0.22
Netherlands Government Bond '144A' 0% 15/01/2027	88,000	85,545	0.20
Netherlands Government Bond '144A' 0.75% 15/07/2027	97,000	94,817	0.22
Netherlands Government Bond '144A' 5.5% 15/01/2028	66,000	71,730	0.17
Netherlands Government Bond '144A' 0.75% 15/07/2028	108,000	103,989	0.24
Netherlands Government Bond '144A' 0% 15/01/2029	95,000	88,234	0.20
Netherlands Government Bond '144A' 0.25% 15/07/2029	74,000	68,570	0.16
Netherlands Government Bond '144A' 2.5% 15/01/2030	88,000	88,938	0.21
Netherlands Government Bond '144A' 0% 15/07/2030	91,000	81,124	0.19
Netherlands Government Bond '144A' 0% 15/07/2031	87,500	75,739	0.18
Netherlands Government Bond '144A' 0.5% 15/07/2032	92,500	80,525	0.19
Netherlands Government Bond '144A' 2.5% 15/01/2033	86,000	85,622	0.20
Netherlands Government Bond '144A' 2.5% 15/07/2033	61,000	60,468	0.14
Netherlands Government Bond '144A' 2.5% 15/07/2034	68,000	66,814	0.15
Netherlands Government Bond '144A' 2.5% 15/07/2035	46,000	44,816	0.10
Netherlands Government Bond '144A' 4% 15/01/2037	102,100	113,050	0.26
Netherlands Government Bond '144A' 0% 15/01/2038	79,000	54,493	0.13
Netherlands Government Bond '144A' 0.5% 15/01/2040	86,500	61,028	0.14
Netherlands Government Bond '144A' 3.75% 15/01/2042	107,500	116,760	0.27
Netherlands Government Bond '144A' 3.25% 15/01/2044	46,500	47,421	0.11
Netherlands Government Bond '144A' 2.75% 15/01/2047	125,000	117,502	0.27
Netherlands Government Bond '144A' 0% 15/01/2052	110,000	48,569	0.11
Netherlands Government Bond '144A' 2% 15/01/2054	104,000	80,871	0.19
Total Netherlands		**1,831,287**	**4.25**
Portugal: 2.01% (31 December 2024: 1.92%)			
Portugal Obrigacoes do Tesouro OT '144A' 2.875% 21/07/2026	61,000	61,641	0.14
Portugal Obrigacoes do Tesouro OT '144A' 4.125% 14/04/2027	41,000	42,617	0.10

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.92% (31 December 2024: 98.69%) (continued)			
Portugal: 2.01% (31 December 2024: 1.92%) (continued)			
Portugal Obrigacoes do Tesouro OT '144A' 0.7% 15/10/2027	38,000	37,031	0.09
Portugal Obrigacoes do Tesouro OT '144A' 2.125% 17/10/2028	97,000	97,284	0.23
Portugal Obrigacoes do Tesouro OT '144A' 1.95% 15/06/2029	74,000	73,455	0.17
Portugal Obrigacoes do Tesouro OT '144A' 3.875% 15/02/2030	45,000	48,116	0.11
Portugal Obrigacoes do Tesouro OT '144A' 0.475% 18/10/2030	57,000	51,698	0.12
Portugal Obrigacoes do Tesouro OT '144A' 0.3% 17/10/2031	61,000	53,157	0.12
Portugal Obrigacoes do Tesouro OT '144A' 1.65% 16/07/2032	40,000	37,429	0.09
Portugal Obrigacoes do Tesouro OT '144A' 2.25% 18/04/2034	54,000	51,351	0.12
Portugal Obrigacoes do Tesouro OT '144A' 2.875% 20/10/2034	36,000	35,773	0.08
Portugal Obrigacoes do Tesouro OT '144A' 3% 15/06/2035	24,000	23,923	0.05
Portugal Obrigacoes do Tesouro OT '144A' 0.9% 12/10/2035	36,000	29,250	0.07
Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/04/2037	65,500	71,333	0.17
Portugal Obrigacoes do Tesouro OT '144A' 3.5% 18/06/2038	38,000	38,722	0.09
Portugal Obrigacoes do Tesouro OT '144A' 3.375% 15/06/2040	7,000	6,910	0.02
Portugal Obrigacoes do Tesouro OT '144A' 1.15% 11/04/2042	46,000	32,236	0.07
Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/02/2045	35,000	37,282	0.09
Portugal Obrigacoes do Tesouro OT '144A' 1% 12/04/2052	33,000	17,926	0.04
Portugal Obrigacoes do Tesouro OT '144A' 3.625% 12/06/2054	18,000	17,370	0.04
Total Portugal		**864,504**	**2.01**
Slovakia: 0.77% (31 December 2024: 0.75%)			
Slovakia Government Bond 1.375% 21/01/2027	19,000	18,816	0.04
Slovakia Government Bond 0.125% 17/06/2027	14,000	13,469	0.03
Slovakia Government Bond 3% 07/02/2028	9,000	9,188	0.02
Slovakia Government Bond 1% 12/06/2028	18,000	17,357	0.04
Slovakia Government Bond 3.625% 16/01/2029	19,000	19,833	0.05
Slovakia Government Bond 0.75% 09/04/2030	20,000	18,428	0.04
Slovakia Government Bond 1% 09/10/2030	17,000	15,650	0.04
Slovakia Government Bond 1.625% 21/01/2031	12,000	11,340	0.03
Slovakia Government Bond 3% 06/11/2031	10,000	10,094	0.02
Slovakia Government Bond 1% 14/05/2032	19,000	16,736	0.04
Slovakia Government Bond 4% 19/10/2032	13,000	13,837	0.03
Slovakia Government Bond 3.875% 08/02/2033	10,000	10,553	0.03
Slovakia Government Bond 3.625% 08/06/2033	26,000	26,837	0.06
Slovakia Government Bond 3.75% 06/03/2034	25,000	25,838	0.06
Slovakia Government Bond 3.75% 23/02/2035	14,000	14,390	0.03
Slovakia Government Bond 0.375% 21/04/2036	37,500	26,992	0.06
Slovakia Government Bond 1.875% 09/03/2037	17,000	14,233	0.03
Slovakia Government Bond 3.75% 27/02/2040	10,000	9,850	0.02
Slovakia Government Bond 4% 23/02/2043	12,000	11,854	0.03
Slovakia Government Bond 2% 17/10/2047	22,000	15,364	0.04
Slovakia Government Bond 1% 13/10/2051	15,000	7,672	0.02
Slovakia Government Bond 2.25% 12/06/2068	5,000	3,046	0.01
Total Slovakia		**331,377**	**0.77**
Spain: 14.34% (31 December 2024: 14.19%)			
Spain Government Bond 0% 31/01/2027	127,000	123,240	0.29
Spain Government Bond 2.5% 31/05/2027	132,000	133,268	0.31
Spain Government Bond 0% 31/01/2028	154,000	146,076	0.34
Spain Government Bond 2.4% 31/05/2028	77,000	77,530	0.18
Spain Government Bond 6% 31/01/2029	146,000	164,763	0.38
Spain Government Bond 3.5% 31/05/2029	150,000	156,465	0.36
Spain Government Bond 0.8% 30/07/2029	157,000	147,556	0.34
Spain Government Bond 2.7% 31/01/2030	65,000	65,703	0.15
Spain Government Bond 3.1% 30/07/2031	123,000	125,838	0.29
Spain Government Bond 5.75% 30/07/2032	156,000	185,434	0.43
Spain Government Bond '144A' 5.9% 30/07/2026	135,000	140,651	0.33
Spain Government Bond '144A' 1.3% 31/10/2026	156,000	154,802	0.36
Spain Government Bond '144A' 1.5% 30/04/2027	142,000	140,948	0.33
Spain Government Bond '144A' 0.8% 30/07/2027	128,000	124,947	0.29
Spain Government Bond '144A' 1.45% 31/10/2027	138,000	136,258	0.32
Spain Government Bond '144A' 1.4% 30/04/2028	152,000	149,137	0.35
Spain Government Bond '144A' 1.4% 30/07/2028	136,000	132,948	0.31
Spain Government Bond '144A' 5.15% 31/10/2028	135,000	147,631	0.34
Spain Government Bond '144A' 1.45% 30/04/2029	134,000	129,883	0.30
Spain Government Bond '144A' 0.6% 31/10/2029	139,000	128,861	0.30
Spain Government Bond '144A' 0.5% 30/04/2030	150,000	136,706	0.32
Spain Government Bond '144A' 1.95% 30/07/2030	141,000	137,379	0.32
Spain Government Bond '144A' 1.25% 31/10/2030	158,000	147,839	0.34
Spain Government Bond '144A' 0.1% 30/04/2031	154,000	133,256	0.31
Spain Government Bond '144A' 0.5% 31/10/2031	141,000	123,152	0.29
Spain Government Bond '144A' 0.7% 30/04/2032	150,000	130,847	0.30
Spain Government Bond '144A' 2.55% 31/10/2032	138,000	135,357	0.31
Spain Government Bond '144A' 3.15% 30/04/2033	134,000	136,190	0.32
Spain Government Bond '144A' 2.35% 30/07/2033	126,000	120,725	0.28
Spain Government Bond '144A' 3.55% 31/10/2033	146,000	151,992	0.35
Spain Government Bond '144A' 3.25% 30/04/2034	135,000	137,009	0.32
Spain Government Bond '144A' 3.45% 31/10/2034	142,000	145,832	0.34

Invesco Euro Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.92% (31 December 2024: 98.69%) (continued)			
Spain: 14.34% (31 December 2024: 14.19%) (continued)			
Spain Government Bond '144A' 3.15% 30/04/2035	130,000	129,823	0.30
Spain Government Bond '144A' 1.85% 30/07/2035	132,000	117,113	0.27
Spain Government Bond '144A' 3.2% 31/10/2035	68,000	67,830	0.16
Spain Government Bond '144A' 4.2% 31/01/2037	135,000	146,108	0.34
Spain Government Bond '144A' 0.85% 30/07/2037	108,000	80,846	0.19
Spain Government Bond '144A' 3.9% 30/07/2039	106,000	109,941	0.25
Spain Government Bond '144A' 4.9% 30/07/2040	111,000	127,513	0.30
Spain Government Bond '144A' 1.2% 31/10/2040	107,000	76,705	0.18
Spain Government Bond '144A' 3.5% 31/01/2041	36,000	35,249	0.08
Spain Government Bond '144A' 4.7% 30/07/2041	129,000	145,259	0.34
Spain Government Bond '144A' 1% 30/07/2042	98,000	64,871	0.15
Spain Government Bond '144A' 3.45% 30/07/2043	97,000	92,969	0.22
Spain Government Bond '144A' 5.15% 31/10/2044	98,000	116,539	0.27
Spain Government Bond '144A' 2.9% 31/10/2046	115,000	100,022	0.23
Spain Government Bond '144A' 2.7% 31/10/2048	113,000	93,263	0.22
Spain Government Bond '144A' 1% 31/10/2050	133,000	72,189	0.17
Spain Government Bond '144A' 1.9% 31/10/2052	119,000	78,885	0.18
Spain Government Bond '144A' 4% 31/10/2054	75,000	74,778	0.17
Spain Government Bond '144A' 3.45% 30/07/2066	88,000	76,971	0.18
Spain Government Bond '144A' 1.45% 31/10/2071	38,000	17,595	0.04
Total Spain		**6,172,692**	**14.34**
Total Bonds		**42,590,978**	**98.92**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**42,590,978**	**98.92**
Total Value of Investments		**42,590,978**	**98.92**
Total financial assets at fair value through profit or loss		**42,590,978**	**98.92**
Cash and cash equivalents		52,191	0.12
Current assets		738,136	1.71
Total assets		**43,381,305**	**100.75**
Current liabilities		(324,181)	(0.75)
Net assets attributable to holders of redeemable participating Shares		**43,057,124**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.18
Other assets	1.82
	100.00

Invesco Euro Government Bond 1-3 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 99.44% (31 December 2024: 99.28%)			
France: 24.93% (31 December 2024: 23.93%)			
French Republic Government Bond OAT '144A' 2.5% 24/09/2026	9,179,000	9,244,125	2.84
French Republic Government Bond OAT '144A' 0.25% 25/11/2026	9,869,000	9,640,858	2.96
French Republic Government Bond OAT '144A' 0% 25/02/2027	11,605,000	11,243,074	3.46
French Republic Government Bond OAT '144A' 1% 25/05/2027	11,474,000	11,266,418	3.46
French Republic Government Bond OAT '144A' 2.5% 24/09/2027	11,197,000	11,306,884	3.48
French Republic Government Bond OAT '144A' 0.75% 25/02/2028	13,047,000	12,588,239	3.87
French Republic Government Bond OAT '144A' 0.75% 25/05/2028	16,470,000	15,816,200	4.86
Total France		**81,105,798**	**24.93**
Germany: 26.14% (31 December 2024: 25.81%)			
Bundesobligation 0% 09/10/2026	6,094,000	5,955,362	1.83
Bundesobligation 0% 16/04/2027	5,552,000	5,374,341	1.65
Bundesobligation 1.3% 15/10/2027	7,592,000	7,501,362	2.31
Bundesobligation 1.3% 15/10/2027	2,292,000	2,264,752	0.70
Bundesobligation 2.2% 13/04/2028	6,318,000	6,368,809	1.96
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	8,225,000	8,061,001	2.48
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	7,719,000	7,528,756	2.31
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	8,210,000	7,983,597	2.45
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	5,576,000	5,337,850	1.64
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	7,230,000	6,978,613	2.15
Bundesschatzanweisungen 2.9% 18/06/2026	4,816,000	4,863,281	1.49
Bundesschatzanweisungen 2.7% 17/09/2026	4,816,000	4,864,626	1.50
Bundesschatzanweisungen 2% 10/12/2026	4,816,000	4,826,684	1.48
Bundesschatzanweisungen 2.2% 11/03/2027	4,690,000	4,717,254	1.45
Bundesschatzanweisungen 1.7% 10/06/2027	2,408,000	2,401,131	0.74
Total Germany		**85,027,419**	**26.14**
Italy: 27.75% (31 December 2024: 28.22%)			
Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	5,532,000	5,517,394	1.70
Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	4,484,000	4,493,046	1.38
Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	4,392,000	4,305,436	1.32
Italy Buoni Poliennali Del Tesoro 3.1% 28/08/2026	3,840,000	3,887,948	1.19
Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	4,631,000	4,732,178	1.45
Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	5,170,000	5,124,557	1.58
Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	5,037,000	4,956,903	1.52
Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	4,373,000	4,436,634	1.36
Italy Buoni Poliennali Del Tesoro 2.55% 25/02/2027	4,347,000	4,382,100	1.35
Italy Buoni Poliennali Del Tesoro 1.1% 01/04/2027	4,334,000	4,268,242	1.31
Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	5,007,000	5,029,716	1.55
Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2027	3,588,000	3,685,876	1.13
Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	5,127,000	5,131,398	1.58
Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	5,692,000	5,562,553	1.71
Italy Buoni Poliennali Del Tesoro 2.7% 15/10/2027	3,903,000	3,954,046	1.22
Italy Buoni Poliennali Del Tesoro 2.65% 01/12/2027	5,226,000	5,293,650	1.63
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	6,110,000	6,097,492	1.87
Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	4,893,000	4,653,980	1.43
Italy Buoni Poliennali Del Tesoro 3.4% 01/04/2028	4,625,000	4,776,346	1.47
Total Italy		**90,289,495**	**27.75**
Netherlands: 3.81% (31 December 2024: 4.70%)			
Netherlands Government Bond '144A' 0.5% 15/07/2026	4,342,000	4,281,491	1.32
Netherlands Government Bond '144A' 0% 15/01/2027	3,830,000	3,723,133	1.14
Netherlands Government Bond '144A' 0.75% 15/07/2027	4,482,000	4,381,144	1.35
Total Netherlands		**12,385,768**	**3.81**
Spain: 16.81% (31 December 2024: 16.62%)			
Spain Government Bond 0% 31/01/2027	5,758,000	5,587,522	1.72
Spain Government Bond 2.5% 31/05/2027	6,030,000	6,087,918	1.87
Spain Government Bond 0% 31/01/2028	7,200,000	6,829,525	2.10
Spain Government Bond 2.4% 31/05/2028	3,536,000	3,560,346	1.10
Spain Government Bond '144A' 1.3% 31/10/2026	7,243,000	7,187,358	2.21
Spain Government Bond '144A' 1.5% 30/04/2027	6,554,000	6,505,444	2.00
Spain Government Bond '144A' 0.8% 30/07/2027	5,838,000	5,698,741	1.75
Spain Government Bond '144A' 1.45% 31/10/2027	6,364,000	6,283,671	1.93

Invesco Euro Government Bond 1-3 Year UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 99.44% (31 December 2024: 99.28%) (continued)			
Spain: 16.81% (31 December 2024: 16.62%) (continued)			
Spain Government Bond '144A' 1.4% 30/04/2028	7,068,000	6,934,867	2.13
Total Spain		**54,675,392**	**16.81**
Total Bonds		**323,483,872**	**99.44**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**323,483,872**	**99.44**
Total Value of Investments		**323,483,872**	**99.44**
Total financial assets at fair value through profit or loss		**323,483,872**	**99.44**
Cash and cash equivalents		161,176	0.05
Current assets		2,822,411	0.87
Total assets		**326,467,459**	**100.36**
Current liabilities		(1,166,250)	(0.36)
Net assets attributable to holders of redeemable participating Shares		**325,301,209**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.09
Other assets	0.91
	100.00

Invesco Euro Government Bond 3-5 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 99.30% (31 December 2024: 99.46%)			
France: 28.25% (31 December 2024: 30.30%)			
French Republic Government Bond OAT '144A' 2.4% 24/09/2028	2,717,000	2,728,787	1.85
French Republic Government Bond OAT '144A' 0.75% 25/11/2028	8,930,000	8,484,879	5.76
French Republic Government Bond OAT '144A' 2.75% 25/02/2029	8,337,000	8,455,623	5.75
French Republic Government Bond OAT '144A' 0.5% 25/05/2029	8,439,000	7,853,536	5.34
French Republic Government Bond OAT '144A' 0% 25/11/2029	7,138,000	6,416,085	4.36
French Republic Government Bond OAT '144A' 2.75% 25/02/2030	7,565,000	7,643,771	5.19
Total France		**41,582,681**	**28.25**
Germany: 26.51% (31 December 2024: 25.13%)			
Bundesobligation 2.4% 19/10/2028	3,971,000	4,024,053	2.73
Bundesobligation 2.1% 12/04/2029	3,910,000	3,918,331	2.66
Bundesobligation 2.1% 12/04/2029	736,000	737,720	0.50
Bundesobligation 2.5% 11/10/2029	3,230,000	3,282,180	2.23
Bundesobligation 2.4% 18/04/2030	4,166,000	4,211,117	2.86
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	4,287,000	4,070,751	2.77
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	3,740,000	3,503,943	2.38
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	4,156,000	3,906,802	2.66
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	4,521,000	4,159,795	2.83
Bundesrepublik Deutschland Bundesanleihe 2.1% 15/11/2029	3,679,000	3,677,210	2.50
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	3,873,000	3,516,970	2.39
Total Germany		**39,008,872**	**26.51**
Italy: 22.45% (31 December 2024: 23.21%)			
Italy Buoni Poliennali Del Tesoro 2.65% 15/06/2028	2,140,000	2,165,203	1.47
Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	2,570,000	2,443,663	1.66
Italy Buoni Poliennali Del Tesoro 3.8% 01/08/2028	2,489,000	2,603,824	1.77
Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	3,081,000	3,138,998	2.13
Italy Buoni Poliennali Del Tesoro 4.1% 01/02/2029	2,438,000	2,582,556	1.76
Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	2,308,000	2,160,024	1.47
Italy Buoni Poliennali Del Tesoro 2.8% 15/06/2029	2,311,000	2,345,698	1.60
Italy Buoni Poliennali Del Tesoro 3.35% 01/07/2029	2,639,000	2,727,675	1.85
Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	3,612,000	3,697,697	2.51
Italy Buoni Poliennali Del Tesoro 3% 01/10/2029	2,222,000	2,265,411	1.54
Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	3,210,000	3,389,104	2.30
Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	3,712,000	3,518,282	2.39
Total Italy		**33,038,135**	**22.45**
Netherlands: 6.13% (31 December 2024: 4.39%)			
Netherlands Government Bond '144A' 0.75% 15/07/2028	2,855,000	2,748,977	1.87
Netherlands Government Bond '144A' 0% 15/01/2029	2,262,000	2,100,885	1.43
Netherlands Government Bond '144A' 0.25% 15/07/2029	2,059,000	1,907,920	1.30
Netherlands Government Bond '144A' 2.5% 15/01/2030	2,235,000	2,258,824	1.53
Total Netherlands		**9,016,606**	**6.13**
Spain: 15.96% (31 December 2024: 16.43%)			
Spain Government Bond 3.5% 31/05/2029	3,771,000	3,933,529	2.67
Spain Government Bond 0.8% 30/07/2029	3,694,000	3,471,806	2.36
Spain Government Bond 2.7% 31/01/2030	1,829,000	1,848,788	1.26
Spain Government Bond '144A' 1.4% 30/07/2028	3,895,000	3,807,594	2.59
Spain Government Bond '144A' 1.45% 30/04/2029	3,422,000	3,316,858	2.25
Spain Government Bond '144A' 0.6% 31/10/2029	3,560,000	3,300,329	2.24
Spain Government Bond '144A' 0.5% 30/04/2030	4,180,000	3,809,548	2.59
Total Spain		**23,488,452**	**15.96**
Total Bonds		**146,134,746**	**99.30**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**146,134,746**	**99.30**
Total Value of Investments		**146,134,746**	**99.30**
Total financial assets at fair value through profit or loss		**146,134,746**	**99.30**
Cash and cash equivalents		109,797	0.07
Current assets		930,906	0.63
Total assets		**147,175,449**	**100.00**
Current liabilities		(12,024)	(0.00)
Net assets attributable to holders of redeemable participating Shares		**147,163,425**	**100.00**

Invesco Euro Government Bond 3-5 Year UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.29
Other assets	0.71
	100.00

Invesco Euro Government Bond 5-7 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 99.56% (31 December 2024: 99.14%)			
France: 22.35% (31 December 2024: 19.78%)			
French Republic Government Bond OAT '144A' 0% 25/11/2030	701,200	609,871	7.47
French Republic Government Bond OAT '144A' 2.7% 25/02/2031	166,000	166,171	2.04
French Republic Government Bond OAT '144A' 0% 25/11/2031	692,000	580,791	7.11
French Republic Government Bond OAT '144A' 0% 25/05/2032	569,000	468,166	5.73
Total France		**1,824,999**	**22.35**
Germany: 22.66% (31 December 2024: 23.62%)			
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	405,500	363,653	4.45
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	125,100	112,217	1.38
Bundesrepublik Deutschland Bundesanleihe 2.4% 15/11/2030	333,500	336,592	4.12
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	335,100	296,453	3.63
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	103,500	90,352	1.11
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	385,000	335,951	4.11
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	367,000	315,291	3.86
Total Germany		**1,850,509**	**22.66**
Italy: 32.83% (31 December 2024: 33.19%)			
Italy Buoni Poliennali Del Tesoro 3.7% 15/06/2030	197,000	206,571	2.53
Italy Buoni Poliennali Del Tesoro 2.95% 01/07/2030	191,000	193,496	2.37
Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	216,000	198,866	2.44
Italy Buoni Poliennali Del Tesoro 4% 15/11/2030	197,000	209,393	2.56
Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	313,000	282,022	3.45
Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	232,000	239,408	2.93
Italy Buoni Poliennali Del Tesoro '144A' 1.65% 01/12/2030	272,000	257,612	3.15
Italy Buoni Poliennali Del Tesoro '144A' 3.5% 15/02/2031	230,000	238,350	2.92
Italy Buoni Poliennali Del Tesoro '144A' 0.6% 01/08/2031	257,000	225,270	2.76
Italy Buoni Poliennali Del Tesoro '144A' 4% 30/10/2031	154,000	164,278	2.01
Italy Buoni Poliennali Del Tesoro '144A' 3.15% 15/11/2031	250,000	253,185	3.10
Italy Buoni Poliennali Del Tesoro '144A' 0.95% 01/12/2031	240,000	213,031	2.61
Total Italy		**2,681,482**	**32.83**
Netherlands: 4.03% (31 December 2024: 5.79%)			
Netherlands Government Bond '144A' 0% 15/07/2030	194,000	172,945	2.12
Netherlands Government Bond '144A' 0% 15/07/2031	180,000	155,806	1.91
Total Netherlands		**328,751**	**4.03**
Spain: 17.69% (31 December 2024: 16.76%)			
Spain Government Bond 3.1% 30/07/2031	266,000	272,138	3.33
Spain Government Bond '144A' 1.25% 31/10/2030	344,000	321,877	3.94
Spain Government Bond '144A' 0.1% 30/04/2031	340,000	294,202	3.60
Spain Government Bond '144A' 0.5% 31/10/2031	309,000	269,887	3.31
Spain Government Bond '144A' 0.7% 30/04/2032	329,000	286,991	3.51
Total Spain		**1,445,095**	**17.69**
Total Bonds		**8,130,836**	**99.56**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**8,130,836**	**99.56**
Total Value of Investments		**8,130,836**	**99.56**
Total financial assets at fair value through profit or loss		**8,130,836**	**99.56**
Cash and cash equivalents		3,623	0.04
Current assets		33,229	0.41
Total assets		**8,167,688**	**100.01**
Current liabilities		(652)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**8,167,036**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.55
Other assets	0.45
	100.00

Invesco Euro Government Bond 7-10 Year UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.75% (31 December 2024: 97.94%)			
France: 28.30% (31 December 2024: 27.94%)			
French Republic Government Bond OAT '144A' 2% 25/11/2032	869,000	815,588	6.61
French Republic Government Bond OAT '144A' 3% 25/05/2033	704,200	703,559	5.70
French Republic Government Bond OAT '144A' 3.5% 25/11/2033	778,500	802,258	6.51
French Republic Government Bond OAT '144A' 3% 25/11/2034	671,000	659,730	5.35
French Republic Government Bond OAT '144A' 3.2% 25/05/2035	512,000	508,996	4.13
Total France		**3,490,131**	**28.30**
Germany: 26.29% (31 December 2024: 27.88%)			
Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	428,900	410,627	3.33
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	589,000	584,165	4.73
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	170,500	169,140	1.37
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2033	468,800	473,242	3.84
Bundesrepublik Deutschland Bundesanleihe 2.2% 15/02/2034	543,600	530,307	4.30
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2034	543,000	544,864	4.42
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	535,000	530,732	4.30
Total Germany		**3,243,077**	**26.29**
Italy: 20.21% (31 December 2024: 17.20%)			
Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	351,000	307,274	2.49
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2032	355,000	342,330	2.78
Italy Buoni Poliennali Del Tesoro 4.4% 01/05/2033	331,000	360,428	2.92
Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	309,000	335,063	2.72
Italy Buoni Poliennali Del Tesoro 4.2% 01/03/2034	306,000	328,114	2.66
Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	303,000	316,167	2.56
Italy Buoni Poliennali Del Tesoro 3.85% 01/02/2035	324,000	336,698	2.73
Italy Buoni Poliennali Del Tesoro '144A' 3.25% 15/07/2032	165,000	167,120	1.35
Total Italy		**2,493,194**	**20.21**
Netherlands: 4.88% (31 December 2024: 5.00%)			
Netherlands Government Bond '144A' 0.5% 15/07/2032	249,000	216,765	1.75
Netherlands Government Bond '144A' 2.5% 15/07/2033	184,000	182,396	1.48
Netherlands Government Bond '144A' 2.5% 15/07/2034	207,000	203,391	1.65
Total Netherlands		**602,552**	**4.88**
Spain: 19.07% (31 December 2024: 19.92%)			
Spain Government Bond '144A' 2.55% 31/10/2032	386,000	378,608	3.07
Spain Government Bond '144A' 3.15% 30/04/2033	375,000	381,128	3.09
Spain Government Bond '144A' 3.55% 31/10/2033	410,000	426,826	3.46
Spain Government Bond '144A' 3.25% 30/04/2034	381,000	386,670	3.13
Spain Government Bond '144A' 3.45% 31/10/2034	403,000	413,875	3.36
Spain Government Bond '144A' 3.15% 30/04/2035	365,000	364,504	2.96
Total Spain		**2,351,611**	**19.07**
Total Bonds		**12,180,565**	**98.75**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**12,180,565**	**98.75**
Total Value of Investments		**12,180,565**	**98.75**
Total financial assets at fair value through profit or loss		**12,180,565**	**98.75**
Cash and cash equivalents		356	0.00
Current assets		154,875	1.26
Total assets		**12,335,796**	**100.01**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.00%)						Maturity Date	Counterparty	Unrealised Loss EUR	% of Net Assets
Buy	5,189	USD	to Sell	4,563	EUR	01/07/2025	BNY Mellon	(142)	(0.00)
Buy	5,187	GBP	to Sell	6,152	EUR	01/07/2025	BNY Mellon	(96)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(238)**	**(0.00)**
Total financial liabilities at fair value through profit or loss								**(238)**	**(0.00)**
Current liabilities								(1,038)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**12,334,520**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.74
Other assets	1.26
	100.00

Invesco EUR Government and Related Green Bond Weighted UCITS ETF
(formely Invesco EUR Government and Related Green Transition UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.52% (31 December 2024: 98.75%)			
Austria: 3.12% (31 December 2024: 3.76%)			
Republic of Austria Government Bond '144A' 2.9% 23/05/2029	354,000	362,802	1.92
Republic of Austria Government Bond '144A' 1.85% 23/05/2049	310,000	228,150	1.20
Total Austria		**590,952**	**3.12**
Belgium: 5.09% (31 December 2024: 4.86%)			
Kingdom of Belgium Government Bond '144A' 1% 22/06/2026	90,400	89,586	0.47
Kingdom of Belgium Government Bond '144A' 0% 22/10/2027	23,300	22,257	0.12
Kingdom of Belgium Government Bond '144A' 1.25% 22/04/2033	654,000	582,865	3.08
Kingdom of Belgium Government Bond '144A' 2.75% 22/04/2039	291,000	268,592	1.42
Total Belgium		**963,300**	**5.09**
Finland: 1.02% (31 December 2024: 1.46%)			
Finland Government Bond '144A' 3% 15/09/2033	36,000	36,447	0.19
Finland Government Bond '144A' 0.125% 15/04/2036	45,000	32,778	0.18
Finland Government Bond '144A' 0.125% 15/04/2052	86,000	36,384	0.19
Kuntarahoitus Oyj 'EMTN' 0% 14/10/2030	100,000	87,494	0.46
Total Finland		**193,103**	**1.02**
France: 19.34% (31 December 2024: 20.21%)			
French Republic Government Bond OAT '144A' 2.5% 24/09/2026	194,000	195,376	1.03
French Republic Government Bond OAT '144A' 0.25% 25/11/2026	127,000	124,064	0.66
French Republic Government Bond OAT '144A' 0% 25/02/2027	141,000	136,603	0.72
French Republic Government Bond OAT '144A' 1% 25/05/2027	174,000	170,852	0.90
French Republic Government Bond OAT '144A' 2.75% 25/10/2027	156,000	158,402	0.84
French Republic Government Bond OAT '144A' 0.75% 25/02/2028	116,000	111,921	0.59
French Republic Government Bond OAT '144A' 0.75% 25/05/2028	127,000	121,959	0.64
French Republic Government Bond OAT '144A' 0.5% 25/05/2029	90,400	84,128	0.44
French Republic Government Bond OAT '144A' 2.5% 25/05/2030	45,700	45,643	0.24
French Republic Government Bond OAT '144A' 1.5% 25/05/2031	58,100	54,373	0.29
French Republic Government Bond OAT '144A' 0% 25/11/2031	74,500	62,527	0.33
French Republic Government Bond OAT '144A' 2% 25/11/2032	82,000	76,960	0.41
French Republic Government Bond OAT '144A' 3% 25/05/2033	108,300	108,202	0.57
French Republic Government Bond OAT '144A' 3.5% 25/11/2033	164,700	169,726	0.90
French Republic Government Bond OAT '144A' 1.25% 25/05/2034	232,900	199,038	1.05
French Republic Government Bond OAT '144A' 4.75% 25/04/2035	260,600	293,497	1.55
French Republic Government Bond OAT '144A' 1.25% 25/05/2036	97,000	78,438	0.41
French Republic Government Bond OAT '144A' 1.25% 25/05/2038	52,000	39,811	0.21
French Republic Government Bond OAT '144A' 1.75% 25/06/2039	1,139,000	915,362	4.84
French Republic Government Bond OAT '144A' 0.5% 25/06/2044	775,000	436,953	2.31
French Republic Government Bond OAT '144A' 3% 25/05/2054	59,000	48,870	0.26
French Republic Government Bond OAT '144A' 1.75% 25/05/2066	52,000	28,188	0.15
Total France		**3,660,893**	**19.34**
Germany: 19.72% (31 December 2024: 19.42%)			
Bundesobligation 1.3% 15/10/2027	792,000	782,584	4.13
Bundesobligation 2.1% 12/04/2029	683,000	684,596	3.62
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	558,000	500,538	2.65
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	354,000	309,029	1.63
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	800,000	793,619	4.19
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	600,000	284,391	1.50
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	271,000	207,022	1.09
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	31,300	23,867	0.13
NRW Bank 'EMTN' 0% 18/02/2030	165,000	146,908	0.78
Total Germany		**3,732,554**	**19.72**
Greece: 1.19% (31 December 2024: 0.38%)			
Hellenic Republic Government Bond '144A' 1.75% 18/06/2032	242,000	224,784	1.19
Total Greece		**224,784**	**1.19**
Ireland: 2.06% (31 December 2024: 2.45%)			
Ireland Government Bond 1.35% 18/03/2031	414,000	390,633	2.06
Total Ireland		**390,633**	**2.06**
Italy: 23.47% (31 December 2024: 21.61%)			
Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	105,000	104,723	0.55
Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	187,000	187,377	0.99
Italy Buoni Poliennali Del Tesoro 3.1% 28/08/2026	186,000	188,322	0.99
Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	91,000	90,200	0.48
Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	496,000	488,113	2.58
Italy Buoni Poliennali Del Tesoro 1.1% 01/04/2027	139,000	136,891	0.72
Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	138,000	134,862	0.71
Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	90,400	99,438	0.53
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	139,000	138,715	0.73
Italy Buoni Poliennali Del Tesoro 3.4% 01/04/2028	91,000	93,978	0.50
Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	139,000	141,617	0.75
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	90,400	100,890	0.53
Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	139,000	143,438	0.76
Italy Buoni Poliennali Del Tesoro '144A' 4% 30/10/2031	665,000	709,383	3.75

Invesco EUR Government and Related Green Bond Weighted UCITS ETF
(formely Invesco EUR Government and Related Green Transition UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.52% (31 December 2024: 98.75%) (continued)			
Italy: 23.47% (31 December 2024: 21.61%) (continued)			
Italy Buoni Poliennali Del Tesoro '144A' 4% 30/04/2035	728,000	770,913	4.07
Italy Buoni Poliennali Del Tesoro '144A' 4.05% 30/10/2037	407,000	424,976	2.24
Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/04/2045	437,000	290,983	1.54
Italy Buoni Poliennali Del Tesoro '144A' 4.1% 30/04/2046	127,000	128,574	0.68
Italy Buoni Poliennali Del Tesoro '144A' 4.3% 01/10/2054	45,000	45,139	0.24
Italy Buoni Poliennali Del Tesoro '144A' 2.8% 01/03/2067	34,000	24,614	0.13
Total Italy		**4,443,146**	**23.47**
Netherlands: 1.95% (31 December 2024: 3.03%)			
Netherlands Government Bond '144A' 0.5% 15/01/2040	400,000	282,211	1.49
Netherlands Government Bond '144A' 3.25% 15/01/2044	86,000	87,703	0.46
Total Netherlands		**369,914**	**1.95**
Poland: 0.00% (31 December 2024: 0.11%)			
Portugal: 1.86% (31 December 2024: 0.99%)			
Portugal Obrigacoes do Tesouro OT '144A' 0.7% 15/10/2027	171,000	166,638	0.88
Portugal Obrigacoes do Tesouro OT '144A' 0.9% 12/10/2035	150,800	122,527	0.65
Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/02/2045	41,000	43,673	0.23
Portugal Obrigacoes do Tesouro OT '144A' 1% 12/04/2052	34,000	18,469	0.10
Total Portugal		**351,307**	**1.86**
Slovakia: 0.14% (31 December 2024: 0.10%)			
Slovakia Government Bond 1.625% 21/01/2031	13,900	13,135	0.07
Slovakia Government Bond 3.875% 08/02/2033	12,500	13,191	0.07
Total Slovakia		**26,326**	**0.14**
Slovenia: 0.61% (31 December 2024: 0.04%)			
Slovenia Government Bond 0.875% 15/07/2030	123,000	114,514	0.61
Total Slovenia		**114,514**	**0.61**
Spain: 13.89% (31 December 2024: 12.83%)			
Spain Government Bond 2.8% 31/05/2026	224,000	225,612	1.19
Spain Government Bond 0% 31/01/2028	45,000	42,685	0.23
Spain Government Bond 6% 31/01/2029	12,500	14,107	0.07
Spain Government Bond '144A' 1.5% 30/04/2027	103,000	102,237	0.54
Spain Government Bond '144A' 0.8% 30/07/2027	186,000	181,563	0.96
Spain Government Bond '144A' 1.4% 30/07/2028	360,000	351,921	1.86
Spain Government Bond '144A' 0.6% 31/10/2029	161,000	149,257	0.79
Spain Government Bond '144A' 0.5% 30/04/2030	185,000	168,604	0.89
Spain Government Bond '144A' 1.95% 30/07/2030	129,000	125,687	0.66
Spain Government Bond '144A' 0.5% 31/10/2031	91,000	79,481	0.42
Spain Government Bond '144A' 0.7% 30/04/2032	58,000	50,594	0.27
Spain Government Bond '144A' 2.55% 31/10/2032	91,000	89,257	0.47
Spain Government Bond '144A' 3.15% 30/04/2033	105,000	106,716	0.56
Spain Government Bond '144A' 3.55% 31/10/2033	223,000	232,152	1.23
Spain Government Bond '144A' 1.85% 30/07/2035	127,000	112,677	0.59
Spain Government Bond '144A' 1% 30/07/2042	800,000	529,556	2.80
Spain Government Bond '144A' 1% 31/10/2050	45,000	24,425	0.13
Spain Government Bond '144A' 1.45% 31/10/2071	93,000	43,061	0.23
Total Spain		**2,629,592**	**13.89**
Supranational: 4.36% (31 December 2024: 6.41%)			
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 'EMTN' 0.1% 20/05/2030	295,000	262,453	1.39
European Investment Bank 2.75% 28/07/2028	227,000	231,291	1.22
European Investment Bank 0.05% 15/11/2029	245,000	221,725	1.17
European Union 2.75% 04/02/2033	57,000	56,844	0.30
Nordic Investment Bank 0.25% 09/03/2029	58,000	53,774	0.28
Total Supranational		**826,087**	**4.36**
Sweden: 0.70% (31 December 2024: 1.09%)			
Kommuninvest I Sverige AB 'EMTN' 2.875% 23/05/2030	130,000	131,843	0.70
Total Sweden		**131,843**	**0.70**
Total Bonds		**18,648,948**	**98.52**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**18,648,948**	**98.52**
Total Value of Investments		**18,648,948**	**98.52**
Total financial assets at fair value through profit or loss		**18,648,948**	**98.52**
Cash and cash equivalents		168,019	0.89
Current assets		115,038	0.61
Total assets		**18,932,005**	**100.02**
Current liabilities		(2,347)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**18,929,658**	**100.00**

Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formely Invesco EUR Government and Related Green Transition UCITS ETF)* Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.50
Other assets	1.50
	100.00

*Effective 07 April 2025, the Fund name changed from Invesco EUR Government and Related Green Transition UCITS ETF to Invesco EUR Government and Related Green Bond Weighted UCITS ETF.

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.72% (31 December 2024: 97.73%)			
Bermuda: 0.49% (31 December 2024: 0.52%)			
Alibaba Health Information Technology Ltd	137,681	83,135	0.09
Beijing Enterprises Water Group Ltd	95,419	28,808	0.03
China Gas Holdings Ltd	68,862	64,300	0.07
China Resources Gas Group Ltd	22,712	58,010	0.06
China Ruyi Holdings Ltd	208,159	67,088	0.07
Kunlun Energy Co Ltd	96,608	93,777	0.10
Orient Overseas International Ltd	3,490	59,308	0.07
Total Bermuda		**454,426**	**0.49**
Cayman Islands: 37.70% (31 December 2024: 34.35%)			
AAC Technologies Holdings Inc	18,976	98,385	0.11
Akeso Inc '144A'	15,789	184,942	0.20
Alibaba Group Holding Ltd	422,413	5,908,400	6.33
ANTA Sports Products Ltd	30,839	371,246	0.40
Autohome Inc ADR	1,514	39,046	0.04
Baidu Inc	54,440	578,728	0.62
Bilibili Inc	5,712	122,026	0.13
Bosideng International Holdings Ltd	115,049	68,003	0.07
C&D International Investment Group Ltd	18,196	36,809	0.04
China Feihe Ltd '144A'	90,369	65,733	0.07
China Hongqiao Group Ltd	69,340	158,819	0.17
China Literature Ltd '144A'	10,287	39,117	0.04
China Mengniu Dairy Co Ltd	76,813	157,540	0.17
China Resources Land Ltd	78,712	266,718	0.29
China Resources Microelectronics Ltd	10,269	67,608	0.07
China Resources Mixc Lifestyle Services Ltd '144A'	16,687	80,672	0.09
China State Construction International Holdings Ltd	44,868	67,673	0.07
Chow Tai Fook Jewellery Group Ltd	46,906	80,188	0.09
ENN Energy Holdings Ltd	19,458	155,416	0.17
GalaxyCore Inc	15,031	32,315	0.03
GCL Technology Holdings Ltd	571,203	72,765	0.08
Geely Automobile Holdings Ltd	148,431	301,778	0.32
Genscript Biotech Corp	28,150	53,073	0.06
Giant Biogene Holding Co ltd '144A'	7,528	55,333	0.06
H World Group Ltd ADR	5,087	172,551	0.18
Haidilao International Holding Ltd '144A'	40,004	75,931	0.08
Haitian International Holdings Ltd	15,037	39,077	0.04
Hansoh Pharmaceutical Group Co Ltd '144A'	28,275	107,157	0.11
Hengan International Group Co Ltd	15,318	44,003	0.05
Innovent Biologics Inc '144A'	30,554	305,151	0.33
J&T Global Express Ltd	58,033	50,123	0.05
JD Health International Inc '144A'	27,456	150,396	0.16
JD Logistics Inc '144A'	48,807	81,697	0.09
JD.com Inc	59,653	971,926	1.04
Kanzhun Ltd ADR	7,142	127,413	0.14
KE Holdings Inc	50,600	305,534	0.33
Kingdee International Software Group Co Ltd	74,195	145,933	0.16
Kingsoft Corp Ltd	22,949	119,569	0.13
Kuaishou Technology '144A'	66,055	532,647	0.57
Legend Biotech Corp ADR	1,573	55,826	0.06
Li Auto Inc	30,599	417,082	0.45
Li Ning Co Ltd	57,151	123,184	0.13
Longfor Group Holdings Ltd '144A'	50,275	59,305	0.06
Meituan '144A'	121,818	1,944,432	2.08
MINISO Group Holding Ltd	10,808	49,015	0.05
NetEase Inc	42,591	1,144,802	1.23
New Oriental Education & Technology Group Inc	30,016	161,169	0.17
NIO Inc	38,719	135,147	0.14
PDD Holdings Inc ADR	17,067	1,786,232	1.91
Pop Mart International Group Ltd '144A'	13,080	444,220	0.48
Qifu Technology Inc ADR	2,575	111,652	0.12
Shenzhou International Group Holdings Ltd	20,314	144,398	0.15
Sino Biopharmaceutical Ltd	253,929	170,149	0.18
Smoore International Holdings Ltd '144A'	45,054	104,686	0.11
Sunny Optical Technology Group Co Ltd	17,453	154,187	0.17
TAL Education Group ADR	10,120	103,426	0.11
Tencent Holdings Ltd	158,270	10,141,375	10.87
Tencent Music Entertainment Group ADR	18,543	361,403	0.39
Tingyi Cayman Islands Holding Corp	46,065	67,484	0.07
Tongcheng Travel Holdings Ltd	32,025	79,879	0.09
Trip.com Group Ltd	15,157	880,457	0.94
Vipshop Holdings Ltd ADR	8,046	121,092	0.13
Want Want China Holdings Ltd	117,177	81,800	0.09
Wuxi Biologics Cayman Inc '144A'	85,992	280,980	0.30
Xiaomi Corp '144A'	420,430	3,210,799	3.44

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
Cayman Islands: 37.70% (31 December 2024: 34.35%) (continued)			
Xinyi Solar Holdings Ltd	116,651	37,001	0.04
XPeng Inc	30,393	273,343	0.29
Yadea Group Holdings Ltd '144A'	29,362	46,979	0.05
Zhongsheng Group Holdings Ltd	19,983	30,802	0.03
ZTO Express Cayman Inc	10,037	177,086	0.19
Total Cayman Islands		**35,190,833**	**37.70**
China: 58.91% (31 December 2024: 60.49%)			
360 Security Technology Inc 'A'	50,504	71,915	0.08
37 Interactive Entertainment Network Technology Group Co Ltd 'A'	15,565	37,570	0.04
Accelink Technologies Co Ltd 'A'	5,622	38,709	0.04
ACM Research Shanghai Inc 'A'	2,059	32,751	0.04
Advanced Micro-Fabrication Equipment Inc China 'A'	4,624	117,679	0.13
AECC Aviation Power Co Ltd 'A'	19,640	105,669	0.11
Agricultural Bank of China Ltd 'A'	626,604	514,358	0.55
Agricultural Bank of China Ltd 'H'	679,103	484,456	0.52
Aier Eye Hospital Group Co Ltd 'A'	68,585	119,492	0.13
Air China Ltd 'A'	93,237	102,698	0.11
Aluminum Corp of China Ltd 'A'	97,216	95,544	0.10
Aluminum Corp of China Ltd 'H'	94,050	63,259	0.07
Amlogic Shanghai Co Ltd 'A'	2,957	29,313	0.03
Angel Yeast Co Ltd 'A'	6,119	30,043	0.03
Anhui Conch Cement Co Ltd 'A'	29,317	87,871	0.09
Anhui Conch Cement Co Ltd 'H'	31,603	80,356	0.09
Anhui Gujing Distillery Co Ltd 'A'	3,021	56,155	0.06
Anhui Gujing Distillery Co Ltd 'B'	3,169	42,388	0.05
Anhui Jianghuai Automobile Group Corp Ltd 'A'	15,900	88,987	0.10
Anhui Yingjia Distillery Co Ltd 'A'	4,749	26,141	0.03
Anker Innovations Technology Co Ltd 'A'	3,839	60,882	0.07
APT Medical Inc 'A'	1,160	48,096	0.05
Avary Holding Shenzhen Co Ltd 'A'	16,858	75,380	0.08
AviChina Industry & Technology Co Ltd 'H'	71,914	40,583	0.04
AVICOPTER PLC 'A'	5,855	31,722	0.03
BAIC BluePark New Energy Technology Co Ltd 'A'	42,866	44,104	0.05
Bank of Beijing Co Ltd 'A'	155,658	148,418	0.16
Bank of Changsha Co Ltd 'A'	28,371	39,369	0.04
Bank of Chengdu Co Ltd 'A'	30,732	86,235	0.09
Bank of China Ltd 'A'	293,143	229,991	0.25
Bank of China Ltd 'H'	1,735,721	1,008,266	1.08
Bank of Communications Co Ltd 'A'	392,816	438,706	0.47
Bank of Communications Co Ltd 'H'	214,240	199,230	0.21
Bank of Hangzhou Co Ltd 'A'	47,359	111,205	0.12
Bank of Jiangsu Co Ltd 'A'	135,004	225,033	0.24
Bank of Nanjing Co Ltd 'A'	82,471	133,783	0.14
Bank of Ningbo Co Ltd 'A'	48,530	185,362	0.20
Bank of Shanghai Co Ltd 'A'	104,463	154,729	0.17
Bank of Suzhou Co Ltd 'A'	35,225	43,176	0.05
Baoshan Iron & Steel Co Ltd 'A'	161,197	148,299	0.16
Beijing Enlight Media Co Ltd 'A'	21,500	60,840	0.07
Beijing Kingsoft Office Software Inc 'A'	3,397	132,809	0.14
Beijing New Building Materials PLC 'A'	12,062	44,589	0.05
Beijing Oriental Yuhong Waterproof Technology Co Ltd 'A'	8,400	12,583	0.01
Beijing Roborock Technology Co Ltd 'A'	1,836	40,126	0.04
Beijing Tiantan Biological Products Corp Ltd 'A'	15,709	42,084	0.05
Beijing Tong Ren Tang Co Ltd 'A'	10,418	52,445	0.06
Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	7,786	66,304	0.07
Beijing Yanjing Brewery Co Ltd 'A'	19,852	35,834	0.04
Beijing-Shanghai High Speed Railway Co Ltd 'A'	361,419	290,117	0.31
Bestechnic Shanghai Co Ltd 'A'	876	42,555	0.05
Bethel Automotive Safety Systems Co Ltd 'A'	4,380	32,218	0.03
BOC International China Co Ltd 'A'	19,717	29,425	0.03
BOE Technology Group Co Ltd 'A'	271,943	151,477	0.16
BYD Co Ltd 'A'	13,400	620,897	0.67
BYD Co Ltd 'H'	90,219	1,407,876	1.51
Caitong Securities Co Ltd 'A'	32,734	36,147	0.04
Cambricon Technologies Corp Ltd 'A'	3,159	265,265	0.28
Capital Securities Co Ltd 'A'	12,900	35,801	0.04
CCOOP Group Co Ltd 'A'	132,900	43,044	0.05
CGN Power Co Ltd 'A'	119,800	60,877	0.07
CGN Power Co Ltd 'H' '144A'	265,635	90,350	0.10
Changchun High-Tech Industry Group Co Ltd 'A'	2,988	41,371	0.04
Changjiang Securities Co Ltd 'A'	39,135	37,861	0.04
Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	2,083	36,349	0.04
Chaozhou Three-Circle Group Co Ltd 'A'	14,067	65,591	0.07
Chifeng Jilong Gold Mining Co Ltd 'A'	11,800	40,985	0.04
China CITIC Bank Corp Ltd 'H'	200,549	191,096	0.20
China Coal Energy Co Ltd 'H'	51,470	59,535	0.06

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
China: 58.91% (31 December 2024: 60.49%) (continued)			
China Communications Services Corp Ltd 'H'	60,530	32,771	0.04
China Construction Bank Corp 'A'	70,792	93,293	0.10
China Construction Bank Corp 'H'	2,362,471	2,383,537	2.55
China CSSC Holdings Ltd 'A'	32,825	149,114	0.16
China Eastern Airlines Corp Ltd 'A'	128,988	72,569	0.08
China Energy Engineering Corp Ltd 'A'	243,427	75,782	0.08
China Everbright Bank Co Ltd 'A'	341,477	197,836	0.21
China Everbright Bank Co Ltd 'H'	73,832	36,869	0.04
China Galaxy Securities Co Ltd 'A'	53,364	127,764	0.14
China Galaxy Securities Co Ltd 'H'	87,359	98,265	0.11
China Great Wall Securities Co Ltd 'A'	28,407	33,233	0.04
China Greatwall Technology Group Co Ltd 'A'	24,412	50,438	0.05
China International Capital Corp Ltd 'A'	21,438	105,826	0.11
China International Capital Corp Ltd 'H' '144A'	40,577	91,492	0.10
China Jushi Co Ltd 'A'	30,736	48,916	0.05
China Life Insurance Co Ltd 'A'	20,429	117,472	0.13
China Life Insurance Co Ltd 'H'	182,626	438,302	0.47
China Longyuan Power Group Corp Ltd 'H'	79,977	72,030	0.08
China Merchants Bank Co Ltd 'A'	152,532	978,456	1.05
China Merchants Bank Co Ltd 'H'	95,722	668,834	0.72
China Merchants Energy Shipping Co Ltd 'A'	62,200	54,358	0.06
China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	42,300	70,862	0.08
China Merchants Securities Co Ltd 'A'	54,572	134,008	0.14
China Merchants Shekou Industrial Zone Holdings Co Ltd 'A'	67,566	82,722	0.09
China Minsheng Banking Corp Ltd 'A'	261,118	173,151	0.19
China Minsheng Banking Corp Ltd 'H'	166,879	94,600	0.10
China National Building Material Co Ltd 'H'	94,738	45,257	0.05
China National Chemical Engineering Co Ltd 'A'	47,709	51,085	0.05
China National Nuclear Power Co Ltd 'A'	151,371	196,949	0.21
China National Software & Service Co Ltd 'A'	6,563	42,851	0.05
China Northern Rare Earth Group High-Tech Co Ltd 'A'	26,677	92,732	0.10
China Oilfield Services Ltd 'H'	43,286	35,511	0.04
China Pacific Insurance Group Co Ltd 'A'	50,611	265,025	0.28
China Pacific Insurance Group Co Ltd 'H'	64,872	221,887	0.24
China Petroleum & Chemical Corp 'A'	238,488	187,776	0.20
China Petroleum & Chemical Corp 'H'	589,260	308,517	0.33
China Railway Group Ltd 'A'	151,085	118,326	0.13
China Railway Group Ltd 'H'	99,679	47,744	0.05
China Railway Signal & Communication Corp Ltd 'A'	51,084	36,656	0.04
China Rare Earth Resources And Technology Co Ltd 'A'	8,407	42,392	0.05
China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	12,641	55,201	0.06
China Shenhua Energy Co Ltd 'A'	48,792	276,139	0.30
China Shenhua Energy Co Ltd 'H'	82,875	321,470	0.34
China Southern Airlines Co Ltd 'A'	84,576	69,662	0.07
China State Construction Engineering Corp Ltd 'A'	304,173	245,014	0.26
China Three Gorges Renewables Group Co Ltd 'A'	210,639	125,269	0.13
China Tourism Group Duty Free Corp Ltd 'A'	14,257	121,350	0.13
China Tower Corp Ltd 'H' '144A'	108,682	155,339	0.17
China United Network Communications Ltd 'A'	233,913	174,377	0.19
China Vanke Co Ltd 'A'	72,785	65,234	0.07
China Vanke Co Ltd 'H'	52,016	32,402	0.03
China XD Electric Co Ltd 'A'	36,200	31,029	0.03
China Yangtze Power Co Ltd 'A'	181,198	762,415	0.82
China Zheshang Bank Co Ltd 'A'	162,788	77,040	0.08
Chongqing Brewery Co Ltd 'A'	3,632	27,938	0.03
Chongqing Changan Automobile Co Ltd 'A'	60,948	108,569	0.12
Chongqing Rural Commercial Bank Co Ltd 'A'	67,114	66,897	0.07
Chongqing Rural Commercial Bank Co Ltd 'H'	55,000	46,452	0.05
Chongqing Zhifei Biological Products Co Ltd 'A'	18,123	49,563	0.05
Citic Pacific Special Steel Group Co Ltd 'A'	23,900	39,237	0.04
CITIC Securities Co Ltd 'A'	89,952	346,840	0.37
CITIC Securities Co Ltd 'H'	38,498	116,230	0.12
CMOC Group Ltd 'A'	129,913	152,707	0.16
CMOC Group Ltd 'H'	93,243	94,787	0.10
CNGR Advanced Material Co Ltd 'A'	6,618	30,378	0.03
CNOOC Energy Technology & Services Ltd 'A'	47,700	27,169	0.03
CNPC Capital Co Ltd 'A'	64,200	65,426	0.07
Contemporary Amperex Technology Co Ltd 'A'	32,526	1,145,262	1.23
Contemporary Amperex Technology Co Ltd 'H'	2,100	88,066	0.09
COSCO SHIPPING Energy Transportation Co Ltd 'A'	24,733	35,667	0.04
COSCO SHIPPING Holdings Co Ltd 'A'	93,895	197,145	0.21
COSCO SHIPPING Holdings Co Ltd 'H'	70,536	122,562	0.13
CRRC Corp Ltd 'A'	178,953	175,876	0.19
CRRC Corp Ltd 'H'	105,202	63,523	0.07
CSC Financial Co Ltd 'A'	31,872	107,009	0.11
CSI Solar Co Ltd 'A'	27,146	34,675	0.04

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
China: 58.91% (31 December 2024: 60.49%) (continued)			
CSPC Innovation Pharmaceutical Co Ltd 'A'	10,758	77,631	0.08
Daqin Railway Co Ltd 'A'	147,823	136,201	0.15
Datang International Power Generation Co Ltd 'A'	87,399	38,678	0.04
Dong-E-E-Jiao Co Ltd 'A'	4,642	33,892	0.04
Dongfang Electric Corp Ltd 'A'	23,739	55,477	0.06
Dongxing Securities Co Ltd 'A'	22,616	35,203	0.04
East Money Information Co Ltd 'A'	116,118	374,947	0.40
Eastroc Beverage Group Co Ltd 'A'	3,810	167,039	0.18
Ecovacs Robotics Co Ltd 'A'	4,065	33,045	0.04
Empyrean Technology Co Ltd 'A'	3,248	56,171	0.06
ENN Natural Gas Co Ltd 'A'	19,697	51,970	0.06
Eoptolink Technology Inc Ltd 'A'	7,512	133,206	0.14
Eve Energy Co Ltd 'A'	14,952	95,621	0.10
Everbright Securities Co Ltd 'A'	29,324	73,605	0.08
Everdisplay Optronics Shanghai Co Ltd 'A'	101,534	33,168	0.04
Flat Glass Group Co Ltd 'A'	13,405	28,464	0.03
Focus Media Information Technology Co Ltd 'A'	106,512	108,547	0.12
Foshan Haitian Flavouring & Food Co Ltd 'A'	34,081	185,126	0.20
Founder Securities Co Ltd 'A'	61,769	68,209	0.07
Foxconn Industrial Internet Co Ltd 'A'	97,395	290,696	0.31
Fuyao Glass Industry Group Co Ltd 'A'	14,625	116,397	0.12
Fuyao Glass Industry Group Co Ltd 'H' '144A'	14,896	106,359	0.11
Ganfeng Lithium Group Co Ltd 'A'	11,560	54,498	0.06
GD Power Development Co Ltd 'A'	133,814	90,415	0.10
GEM Co Ltd 'A'	36,248	32,133	0.03
GF Securities Co Ltd 'A'	43,619	102,362	0.11
GigaDevice Semiconductor Inc 'A'	4,851	85,688	0.09
GoerTek Inc 'A'	25,644	83,485	0.09
Goldwind Science & Technology Co Ltd 'A'	24,309	34,784	0.04
Goneo Group Co Ltd 'A'	6,566	44,228	0.05
Gotion High-tech Co Ltd 'A'	13,165	59,657	0.06
Great Wall Motor Co Ltd 'A'	18,208	54,600	0.06
Great Wall Motor Co Ltd 'H'	57,623	88,673	0.09
Gree Electric Appliances Inc of Zhuhai 'A'	20,537	128,787	0.14
GRG Banking Equipment Co Ltd 'A'	17,474	32,786	0.04
Guangdong Haid Group Co Ltd 'A'	12,434	101,702	0.11
Guanghui Energy Co Ltd 'A'	46,230	38,852	0.04
Guangzhou Automobile Group Co Ltd 'A'	45,324	47,392	0.05
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	9,958	36,645	0.04
Guangzhou Haige Communications Group Inc Co 'A'	17,580	34,212	0.04
Guangzhou Tinci Materials Technology Co Ltd 'A'	13,558	34,296	0.04
Guolian Securities Co Ltd 'A'	24,599	35,543	0.04
Guosen Securities Co Ltd 'A'	48,094	77,346	0.08
Guotai Haitong Securities Co Ltd 'H' '144A'	47,114	75,622	0.08
Guotai Junan Securities Co Ltd 'A'	103,654	277,253	0.30
Guoyuan Securities Co Ltd 'A'	30,849	33,979	0.04
Haier Smart Home Co Ltd 'A'	46,059	159,335	0.17
Haier Smart Home Co Ltd 'H'	59,574	170,374	0.18
Hainan Airlines Holding Co Ltd 'A'	321,949	60,226	0.06
Hainan Airport Infrastructure Co Ltd 'A'	80,609	39,837	0.04
Haisco Pharmaceutical Group Co Ltd 'A'	6,800	40,079	0.04
Hangzhou First Applied Material Co Ltd 'A'	18,344	33,189	0.04
Hangzhou Silan Microelectronics Co Ltd 'A'	11,812	40,928	0.04
Hangzhou Tigermed Consulting Co Ltd 'A'	2,598	19,339	0.02
Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	8,813	26,034	0.03
Henan Shenhuo Coal Industry & Electricity Power Co Ltd 'A'	16,434	38,176	0.04
Henan Shuanghui Investment & Development Co Ltd 'A'	25,779	87,847	0.09
Hengli Petrochemical Co Ltd 'A'	51,641	102,804	0.11
Hengtong Optic-electric Co Ltd 'A'	17,485	37,347	0.04
Hisense Home Appliances Group Co Ltd 'H'	8,886	24,224	0.03
Hithink RoyalFlush Information Network Co Ltd 'A'	3,952	150,623	0.16
HLA Group Corp Ltd 'A'	37,000	35,951	0.04
Hoshine Silicon Industry Co Ltd 'A'	5,581	36,931	0.04
Huadian Power International Corp Ltd 'A'	65,245	54,013	0.06
Huadong Medicine Co Ltd 'A'	13,207	74,413	0.08
Huafon Chemical Co Ltd 'A'	37,825	34,904	0.04
Huagong Tech Co Ltd 'A'	7,718	50,651	0.05
Huaibei Mining Holdings Co Ltd 'A'	19,061	30,175	0.03
Hualan Biological Engineering Inc 'A'	12,978	28,390	0.03
Huaneng Lancang River Hydropower Inc 'A'	41,800	55,728	0.06
Huaneng Power International Inc 'A'	69,417	69,192	0.07
Huaneng Power International Inc 'H'	100,846	65,004	0.07
Huaqin Technology Co Ltd 'A'	4,988	56,181	0.06
Huatai Securities Co Ltd 'A'	53,820	133,814	0.14
Huatai Securities Co Ltd 'H' '144A'	32,755	66,345	0.07
Huaxia Bank Co Ltd 'A'	97,554	107,725	0.12

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
China: 58.91% (31 December 2024: 60.49%) (continued)			
Huayu Automotive Systems Co Ltd 'A'	23,924	58,949	0.06
Huizhou Desay Sv Automotive Co Ltd 'A'	3,984	56,803	0.06
Humanwell Healthcare Group Co Ltd 'A'	11,561	33,861	0.04
Hunan Valin Steel Co Ltd 'A'	48,549	29,821	0.03
Hundsun Technologies Inc 'A'	14,179	66,390	0.07
Hwatsing Technology Co Ltd 'A'	1,743	41,049	0.04
Hygon Information Technology Co Ltd 'A'	17,284	340,918	0.37
IEIT Systems Co Ltd 'A'	11,009	78,197	0.08
Iflytek Co Ltd 'A'	17,084	114,193	0.12
Imeik Technology Development Co Ltd 'A'	2,171	52,981	0.06
Industrial & Commercial Bank of China Ltd 'A'	463,020	490,610	0.53
Industrial & Commercial Bank of China Ltd 'H'	1,592,879	1,262,128	1.35
Industrial Bank Co Ltd 'A'	152,803	497,883	0.53
Industrial Securities Co Ltd 'A'	65,712	56,785	0.06
Ingenic Semiconductor Co Ltd 'A'	3,619	34,961	0.04
Inner Mongolia BaoTou Steel Union Co Ltd 'A'	335,162	83,753	0.09
Inner Mongolia Dian Tou Energy Corp Ltd 'A'	16,391	45,261	0.05
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	64,462	49,675	0.05
Inner Mongolia Yili Industrial Group Co Ltd 'A'	46,872	182,432	0.20
Inner Mongolia Yitai Coal Co Ltd 'A'	22,786	45,139	0.05
Isoftstone Information Technology Group Co Ltd 'A'	7,055	53,815	0.06
JA Solar Technology Co Ltd 'A'	23,468	32,697	0.03
JCET Group Co Ltd 'A'	13,487	63,432	0.07
Jiangsu Eastern Shenghong Co Ltd 'A'	49,771	57,878	0.06
Jiangsu Expressway Co Ltd 'H'	30,002	42,347	0.05
Jiangsu Hengli Hydraulic Co Ltd 'A'	9,813	98,635	0.11
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	46,939	340,092	0.36
Jiangsu Hoperun Software Co Ltd 'A'	5,800	41,157	0.04
Jiangsu King's Luck Brewery JSC Ltd 'A'	9,155	49,755	0.05
Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	18,100	28,225	0.03
Jiangsu Yanghe Distillery Co Ltd 'A'	11,391	102,649	0.11
Jiangsu Yoke Technology Co Ltd 'A'	3,591	27,417	0.03
Jiangsu Yuyue Medical Equipment & Supply Co Ltd 'A'	7,718	38,357	0.04
Jiangsu Zhongtian Technology Co Ltd 'A'	24,205	48,862	0.05
Jiangxi Copper Co Ltd 'A'	15,809	51,710	0.06
Jiangxi Copper Co Ltd 'H'	28,174	54,697	0.06
Jinduicheng Molybdenum Co Ltd 'A'	22,616	34,540	0.04
Jinko Solar Co Ltd 'A'	75,307	54,563	0.06
Juneyao Airlines Co Ltd 'A'	15,545	29,232	0.03
Kuang-Chi Technologies Co Ltd 'A'	15,782	88,085	0.09
Kunlun Tech Co Ltd 'A'	9,391	44,089	0.05
Kweichow Moutai Co Ltd 'A'	9,264	1,822,907	1.95
LB Group Co Ltd 'A'	16,859	38,151	0.04
Lens Technology Co Ltd 'A'	36,483	113,577	0.12
Liaoning Port Co Ltd 'A'	132,780	27,805	0.03
Lingyi iTech Guangdong Co 'A'	52,577	63,050	0.07
LONGi Green Energy Technology Co Ltd 'A'	55,728	116,853	0.13
Loongson Technology Corp Ltd 'A'	2,481	46,200	0.05
Luxshare Precision Industry Co Ltd 'A'	53,215	257,711	0.28
Luzhou Laojiao Co Ltd 'A'	11,009	174,283	0.19
Mango Excellent Media Co Ltd 'A'	14,224	43,328	0.05
Maxscend Microelectronics Co Ltd 'A'	3,874	38,598	0.04
Meihua Holdings Group Co Ltd 'A'	20,279	30,264	0.03
Metallurgical Corp of China Ltd 'A'	135,904	56,538	0.06
Midea Group Co Ltd 'A'	25,800	260,047	0.28
Midea Group Co Ltd 'H'	8,804	83,498	0.09
Montage Technology Co Ltd 'A'	8,515	97,475	0.10
Muyuan Foods Co Ltd 'A'	40,192	235,715	0.25
Nanjing Iron & Steel Co Ltd 'A'	43,600	25,564	0.03
Nanjing Securities Co Ltd 'A'	25,955	29,277	0.03
NARI Technology Co Ltd 'A'	59,015	184,629	0.20
National Silicon Industry Group Co Ltd 'A'	20,850	54,489	0.06
NAURA Technology Group Co Ltd 'A'	3,911	241,441	0.26
New China Life Insurance Co Ltd 'A'	15,163	123,833	0.13
New China Life Insurance Co Ltd 'H'	22,786	124,089	0.13
New Hope Liuhe Co Ltd 'A'	32,014	41,922	0.04
Nexchip Semiconductor Corp 'A'	14,765	41,781	0.04
Ninestar Corp 'A'	10,013	32,067	0.03
Ningbo Deye Technology Co Ltd 'A'	6,514	47,888	0.05
Ningbo Orient Wires & Cables Co Ltd 'A'	5,139	37,098	0.04
Ningbo Sanxing Medical Electric Co Ltd 'A'	10,000	31,299	0.03
Ningbo Tuopu Group Co Ltd 'A'	13,166	86,846	0.09
Ningxia Baofeng Energy Group Co Ltd 'A'	53,902	121,452	0.13
Nongfu Spring Co Ltd 'H' '144A'	49,588	253,309	0.27
OFILM Group Co Ltd 'A'	23,400	38,711	0.04
Oppein Home Group Inc 'A'	3,731	29,402	0.03

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
China: 58.91% (31 December 2024: 60.49%) (continued)			
Orient Securities Co Ltd/China 'A'	55,824	75,438	0.08
People's Insurance Co Group of China Ltd/The 'A'	71,115	86,472	0.09
People's Insurance Co Group of China Ltd/The 'H'	213,739	162,551	0.17
PetroChina Co Ltd 'A'	158,828	189,578	0.20
PetroChina Co Ltd 'H'	517,899	445,327	0.48
Pharmaron Beijing Co Ltd 'A'	10,579	36,242	0.04
PICC Property & Casualty Co Ltd 'H'	169,458	328,122	0.35
Ping An Bank Co Ltd 'A'	142,744	240,525	0.26
Ping An Insurance Group Co of China Ltd 'A'	79,193	613,364	0.66
Ping An Insurance Group Co of China Ltd 'H'	163,771	1,039,998	1.11
Piotech Inc 'A'	1,980	42,488	0.05
Poly Developments and Holdings Group Co Ltd 'A'	88,000	99,509	0.11
Postal Savings Bank of China Co Ltd 'A'	213,954	163,381	0.17
Postal Savings Bank of China Co Ltd 'H' '144A'	218,661	152,645	0.16
Power Construction Corp of China Ltd 'A'	127,081	86,398	0.09
Qinghai Salt Lake Industry Co Ltd 'A'	38,520	91,848	0.10
Range Intelligent Computing Technology Group Co Ltd 'A'	10,600	73,294	0.08
Rockchip Electronics Co Ltd 'A'	3,065	64,978	0.07
Rongsheng Petrochemical Co Ltd 'A'	74,413	86,015	0.09
SAIC Motor Corp Ltd 'A'	56,719	127,086	0.14
Sailun Group Co Ltd 'A'	23,348	42,764	0.05
Sanan Optoelectronics Co Ltd 'A'	37,666	65,308	0.07
Sany Heavy Industry Co Ltd 'A'	62,219	155,913	0.17
Satellite Chemical Co Ltd 'A'	25,370	61,378	0.07
SDIC Capital Co Ltd 'A'	45,385	47,646	0.05
SDIC Power Holdings Co Ltd 'A'	59,143	121,701	0.13
Seres Group Co Ltd 'A'	12,035	225,674	0.24
SF Holding Co Ltd 'A'	35,368	240,751	0.26
SG Micro Corp 'A'	4,652	47,259	0.05
Shaanxi Coal Industry Co Ltd 'A'	71,230	191,321	0.20
Shandong Gold Mining Co Ltd 'A'	26,574	118,454	0.13
Shandong Gold Mining Co Ltd 'H' '144A'	18,124	62,915	0.07
Shandong Himile Mechanical Science & Technology Co Ltd 'A'	6,200	51,257	0.05
Shandong Hualu Hengsheng Chemical Co Ltd 'A'	16,364	49,504	0.05
Shandong Nanshan Aluminum Co Ltd 'A'	82,611	44,170	0.05
Shandong Sun Paper Industry JSC Ltd 'A'	19,775	37,158	0.04
Shandong Weigao Group Medical Polymer Co Ltd 'H'	58,166	45,273	0.05
Shanghai Baosight Software Co Ltd 'A'	16,054	52,937	0.06
Shanghai Baosight Software Co Ltd 'A'	17,179	23,278	0.02
Shanghai BOCHU Electronic Technology Corp Ltd 'A'	2,182	40,105	0.04
Shanghai Electric Group Co Ltd 'A'	93,133	96,082	0.10
Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	15,949	55,864	0.06
Shanghai International Airport Co Ltd 'A'	9,600	42,578	0.05
Shanghai M&G Stationery Inc 'A'	6,515	26,367	0.03
Shanghai Pharmaceuticals Holding Co Ltd 'A'	21,070	52,593	0.06
Shanghai Pudong Development Bank Co Ltd 'A'	216,106	418,746	0.45
Shanghai Putailai New Energy Technology Co Ltd 'A'	15,097	39,580	0.04
Shanghai RAAS Blood Products Co Ltd 'A'	51,158	49,064	0.05
Shanghai Rural Commercial Bank Co Ltd 'A'	72,061	97,581	0.10
Shanghai United Imaging Healthcare Co Ltd 'A'	5,993	106,873	0.11
Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	11,000	39,466	0.04
Shanjin International Gold Co Ltd 'A'	20,330	53,754	0.06
Shanxi Coking Coal Energy Group Co Ltd 'A'	40,116	35,842	0.04
Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	20,969	30,883	0.03
Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	8,972	220,932	0.24
Shenergy Co Ltd 'A'	36,500	43,821	0.05
Shengyi Technology Co Ltd 'A'	18,198	76,596	0.08
Shennan Circuits Co Ltd 'A'	4,890	73,597	0.08
Shenwan Hongyuan Group Co Ltd 'A'	165,948	116,298	0.12
Shenzhen Goodix Technology Co Ltd 'A'	3,501	34,716	0.04
Shenzhen Inovance Technology Co Ltd 'A'	9,849	88,781	0.10
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	8,892	278,993	0.30
Shenzhen New Industries Biomedical Engineering Co Ltd 'A'	5,568	44,089	0.05
Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	8,486	56,070	0.06
Shenzhen Transsion Holdings Co Ltd 'A'	8,529	94,897	0.10
Sichuan Biokin Pharmaceutical Co Ltd 'A'	1,472	60,851	0.07
Sichuan Changhong Electric Co Ltd 'A'	33,900	46,000	0.05
Sichuan Chuantou Energy Co Ltd 'A'	36,364	81,427	0.09
Sichuan Kelun Pharmaceutical Co Ltd 'A'	12,325	61,804	0.07
Sichuan Road and Bridge Group Co Ltd 'A'	43,901	60,674	0.06
Sieyuan Electric Co Ltd 'A'	5,875	59,798	0.06
Sinolink Securities Co Ltd 'A'	26,157	32,025	0.03
Sinopharm Group Co Ltd 'H'	32,778	76,746	0.08
SooChow Securities Co Ltd 'A'	34,986	42,736	0.05
Southwest Securities Co Ltd 'A'	46,851	28,451	0.03
Spring Airlines Co Ltd 'A'	6,991	54,312	0.06

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
China: 58.91% (31 December 2024: 60.49%) (continued)			
Sungrow Power Supply Co Ltd 'A'	15,129	143,134	0.15
Sunwoda Electronic Co Ltd 'A'	13,079	36,627	0.04
SUPCON Technology Co Ltd 'A'	5,858	36,727	0.04
Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	12,327	64,998	0.07
Suzhou TFC Optical Communication Co Ltd 'A'	5,565	62,027	0.07
TBEA Co Ltd 'A'	38,003	63,293	0.07
TCL Technology Group Corp 'A'	138,118	83,490	0.09
TCL Zhonghuan Renewable Energy Technology Co Ltd 'A'	28,445	30,497	0.03
Tianfeng Securities Co Ltd 'A'	61,100	42,052	0.05
Tianqi Lithium Corp 'A'	10,536	47,126	0.05
Tianshan Aluminum Group Co Ltd 'A'	32,769	38,015	0.04
Tianshui Huatian Technology Co Ltd 'A'	22,530	31,767	0.03
TongFu Microelectronics Co Ltd 'A'	10,753	38,460	0.04
Tongling Nonferrous Metals Group Co Ltd 'A'	90,211	42,063	0.05
Tongwei Co Ltd 'A'	33,082	77,357	0.08
TravelSky Technology Ltd 'H'	23,391	31,287	0.03
Trina Solar Co Ltd 'A'	15,094	30,617	0.03
Tsingtao Brewery Co Ltd 'A'	5,162	50,055	0.05
Tsingtao Brewery Co Ltd 'H'	15,677	102,350	0.11
Unigroup Guoxin Microelectronics Co Ltd 'A'	6,407	58,908	0.06
Unisplendour Corp Ltd 'A'	20,943	70,140	0.08
Verisilicon Microelectronics Shanghai Co Ltd 'A'	3,600	48,498	0.05
Victory Giant Technology Huizhou Co Ltd 'A'	6,600	123,815	0.13
Wanhua Chemical Group Co Ltd 'A'	23,156	175,403	0.19
Weichai Power Co Ltd 'A'	49,885	107,108	0.11
Weichai Power Co Ltd 'H'	48,162	97,796	0.10
Wens Foodstuff Group Co Ltd 'A'	48,899	116,596	0.12
Western Mining Co Ltd 'A'	16,775	38,945	0.04
Western Securities Co Ltd 'A'	31,583	34,744	0.04
Western Superconducting Technologies Co Ltd 'A'	4,880	35,344	0.04
Will Semiconductor Co Ltd Shanghai 'A'	8,880	158,244	0.17
Wingtech Technology Co Ltd 'A'	9,393	43,968	0.05
Wintime Energy Group Co Ltd 'A'	156,660	29,306	0.03
Wuhan Guide Infrared Co Ltd 'A'	30,232	43,260	0.05
Wuliangye Yibin Co Ltd 'A'	28,544	473,796	0.51
WUS Printed Circuit Kunshan Co Ltd 'A'	14,207	84,451	0.09
WuXi AppTec Co Ltd 'A'	18,413	178,779	0.19
WuXi AppTec Co Ltd 'H' '144A'	7,769	77,838	0.08
XCMG Construction Machinery Co Ltd 'A'	86,982	94,351	0.10
Xiamen C & D Inc 'A'	20,622	29,854	0.03
Xiamen Tungsten Co Ltd 'A'	11,260	32,885	0.04
Xinjiang Daqo New Energy Co Ltd 'A'	12,663	37,689	0.04
Yankuang Energy Group Co Ltd 'A'	43,790	74,398	0.08
Yankuang Energy Group Co Ltd 'H'	78,402	78,002	0.08
Yantai Jereh Oilfield Services Group Co Ltd 'A'	7,959	38,889	0.04
Yealink Network Technology Corp Ltd 'A'	9,604	46,604	0.05
Yifeng Pharmacy Chain Co Ltd 'A'	8,370	28,593	0.03
Yihai Kerry Arawana Holdings Co Ltd 'A'	11,542	47,582	0.05
Yonghui Superstores Co Ltd 'A'	66,700	45,626	0.05
Yonyou Network Technology Co Ltd 'A'	25,012	46,685	0.05
Youngor Fashion Co Ltd 'A'	32,610	33,233	0.04
YTO Express Group Co Ltd 'A'	24,360	43,835	0.05
Yunnan Aluminium Co Ltd 'A'	26,497	59,111	0.06
Yunnan Baiyao Group Co Ltd 'A'	13,132	102,278	0.11
Yunnan Chihong Zinc&Germanium Co Ltd 'A'	35,600	26,291	0.03
Yunnan Energy New Material Co Ltd 'A'	6,787	27,752	0.03
Yunnan Yuntianhua Co Ltd 'A'	14,331	43,954	0.05
Yutong Bus Co Ltd 'A'	16,600	57,611	0.06
Zangge Mining Co Ltd 'A'	11,917	70,988	0.08
Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	4,500	125,649	0.13
Zhaojin Mining Industry Co Ltd 'H'	42,690	110,940	0.12
Zhejiang China Commodities City Group Co Ltd 'A'	41,002	118,372	0.13
Zhejiang Chint Electrics Co Ltd 'A'	16,400	51,903	0.06
Zhejiang Dahua Technology Co Ltd 'A'	24,976	55,369	0.06
Zhejiang Expressway Co Ltd 'H'	41,345	38,027	0.04
Zhejiang Huayou Cobalt Co Ltd 'A'	12,908	66,710	0.07
Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	9,942	37,682	0.04
Zhejiang Juhua Co Ltd 'A'	20,322	81,366	0.09
Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	12,424	86,572	0.09
Zhejiang Longsheng Group Co Ltd 'A'	23,158	32,847	0.04
Zhejiang NHU Co Ltd 'A'	23,197	68,880	0.07
Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	14,000	51,558	0.06
Zhejiang Supor Co Ltd 'A'	3,816	27,909	0.03
Zhejiang Wanfeng Auto Wheel Co Ltd 'A'	16,200	35,936	0.04
Zhejiang Weiming Environment Protection Co Ltd 'A'	12,065	32,137	0.03
Zhejiang Zheneng Electric Power Co Ltd 'A'	84,475	62,503	0.07

Invesco MSCI China All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 97.73%) (continued)			
China: 58.91% (31 December 2024: 60.49%) (continued)			
Zheshang Securities Co Ltd 'A'	33,573	51,134	0.05
Zhongji Innolight Co Ltd 'A'	8,119	165,323	0.18
Zhongjin Gold Corp Ltd 'A'	36,714	74,984	0.08
Zhongtai Securities Co Ltd 'A'	49,167	44,135	0.05
Zhuzhou CRRC Times Electric Co Ltd 'A'	6,456	38,439	0.04
Zhuzhou CRRC Times Electric Co Ltd 'H'	11,536	46,438	0.05
Zijin Mining Group Co Ltd 'A'	151,423	412,213	0.44
Zijin Mining Group Co Ltd 'H'	138,756	354,402	0.38
Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	53,943	54,446	0.06
ZTE Corp 'A'	29,566	134,103	0.14
ZTE Corp 'H'	18,376	56,884	0.06
Total China		**54,983,855**	**58.91**
Hong Kong: 1.73% (31 December 2024: 1.80%)			
Beijing Enterprises Holdings Ltd	12,192	50,166	0.05
BYD Electronic International Co Ltd	19,207	77,807	0.08
China Merchants Port Holdings Co Ltd	29,631	53,978	0.06
China Overseas Land & Investment Ltd	94,379	163,751	0.18
China Power International Development Ltd	103,789	39,532	0.04
China Resources Beer Holdings Co Ltd	39,937	127,188	0.14
China Resources Pharmaceutical Group Ltd '144A'	44,057	28,735	0.03
China Resources Power Holdings Co Ltd	50,857	122,705	0.13
China Taiping Insurance Holdings Co Ltd	36,833	71,789	0.08
CITIC Ltd	99,419	136,527	0.15
CSPC Pharmaceutical Group Ltd	198,866	195,066	0.21
Far East Horizon Ltd	46,579	40,467	0.04
Fosun International Ltd	57,956	34,478	0.04
Guangdong Investment Ltd	72,821	60,854	0.06
Hua Hong Semiconductor Ltd '144A'	16,297	72,039	0.08
Lenovo Group Ltd	197,294	236,753	0.25
MMG Ltd	109,331	53,342	0.06
Sinotruk Hong Kong Ltd	16,423	47,909	0.05
Total Hong Kong		**1,613,086**	**1.73**
Singapore: 0.04% (31 December 2024: 0.04%)			
BOC Aviation Ltd '144A'	4,997	41,376	0.04
Total Singapore		**41,376**	**0.04**
Switzerland: 0.41% (31 December 2024: 0.00%)			
BeOne Medicines Ltd	20,488	385,748	0.41
Total Switzerland		**385,748**	**0.41**
United States: 0.44% (31 December 2024: 0.53%)			
Yum China Holdings Inc	9,174	410,170	0.44
Total United States		**410,170**	**0.44**
Total Equities		**93,079,494**	**99.72**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**93,079,494**	**99.72**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.06%)			
China: 0.00% (31 December 2024: 0.06%)			
Investment Funds: 0.00% (31 December 2024: 0.13%)			
Ireland: 0.00% (31 December 2024: 0.13%)			
Total Value of Investments		**93,079,494**	**99.72**
Total financial assets at fair value through profit or loss		**93,079,494**	**99.72**
Cash and cash equivalents		121,979	0.13
Current assets		299,580	0.32
Total assets		**93,501,053**	**100.17**
Bank overdraft		(137,365)	(0.15)
Current liabilities		(26,515)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**93,337,173**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.55
Other assets	0.45
	100.00

Invesco MSCI China Technology All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.74% (31 December 2024: 99.95%)			
Bermuda: 0.40% (31 December 2024: 0.32%)			
Alibaba Health Information Technology Ltd	647,072	390,716	0.40
Total Bermuda		**390,716**	**0.40**
Cayman Islands: 58.54% (31 December 2024: 56.62%)			
Alibaba Group Holding Ltd	628,822	8,795,495	9.12
Baidu Inc	249,995	2,657,590	2.76
Bilibili Inc	14,294	305,363	0.32
Geely Automobile Holdings Ltd	722,424	1,468,775	1.52
JD Health International Inc '144A'	133,838	733,125	0.76
JD.com Inc	291,652	4,751,883	4.93
Kanzhun Ltd ADR	34,885	622,348	0.64
KE Holdings Inc	164,700	994,494	1.03
Kuaishou Technology '144A'	280,576	2,262,479	2.35
Li Auto Inc	140,490	1,914,959	1.99
Meituan '144A'	374,700	5,980,879	6.20
NetEase Inc	86,442	2,323,472	2.41
New Oriental Education & Technology Group Inc	54,998	295,308	0.31
NIO Inc	166,546	581,320	0.60
Sunny Optical Technology Group Co Ltd	57,988	512,289	0.53
Tencent Holdings Ltd	148,007	9,483,758	9.84
Tencent Music Entertainment Group ADR	68,707	1,339,099	1.39
Xiaomi Corp '144A'	1,396,737	10,666,798	11.06
XPeng Inc	83,673	752,524	0.78
Total Cayman Islands		**56,441,958**	**58.54**
China: 39.28% (31 December 2024: 41.21%)			
360 Security Technology Inc 'A'	227,622	324,122	0.34
Avary Holding Shenzhen Co Ltd 'A'	28,516	127,509	0.13
Beijing Kingsoft Office Software Inc 'A'	5,216	203,924	0.21
BOE Technology Group Co Ltd 'A'	728,776	405,940	0.42
BYD Co Ltd 'A'	36,472	1,689,953	1.75
BYD Co Ltd 'H'	247,653	3,864,648	4.01
China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	116,900	195,835	0.20
China Three Gorges Renewables Group Co Ltd 'A'	670,157	398,548	0.41
China United Network Communications Ltd 'A'	507,429	378,278	0.39
China Yangtze Power Co Ltd 'A'	773,967	3,256,570	3.38
CMOC Group Ltd 'A'	448,700	527,428	0.55
CMOC Group Ltd 'H'	318,000	323,266	0.33
Contemporary Amperex Technology Co Ltd 'A'	150,326	5,293,079	5.49
East Money Information Co Ltd 'A'	417,856	1,349,264	1.40
Eoptolink Technology Inc Ltd 'A'	14,128	250,523	0.26
Eve Energy Co Ltd 'A'	73,363	469,172	0.49
Foxconn Industrial Internet Co Ltd 'A'	344,491	1,028,206	1.07
Ganfeng Lithium Group Co Ltd 'A'	57,874	272,841	0.28
GigaDevice Semiconductor Inc 'A'	18,519	327,119	0.34
GoerTek Inc 'A'	69,876	227,484	0.24
Gree Electric Appliances Inc of Zhuhai 'A'	29,400	184,366	0.19
Hithink RoyalFlush Information Network Co Ltd 'A'	10,177	387,876	0.40
Huaqin Technology Co Ltd 'A'	20,600	232,021	0.24
Huizhou Desay Sv Automotive Co Ltd 'A'	19,925	284,084	0.29
Hygon Information Technology Co Ltd 'A'	20,101	396,482	0.41
IEIT Systems Co Ltd 'A'	37,242	264,530	0.27
Iflytek Co Ltd 'A'	25,056	167,479	0.17
Imeik Technology Development Co Ltd 'A'	4,308	105,132	0.11
Isoftstone Information Technology Group Co Ltd 'A'	26,200	199,851	0.21
JCET Group Co Ltd 'A'	44,935	211,339	0.22
Jinko Solar Co Ltd 'A'	351,378	254,587	0.26
Kuang-Chi Technologies Co Ltd 'A'	65,900	367,810	0.38
Lens Technology Co Ltd 'A'	163,459	508,872	0.53
Lingyi iTech Guangdong Co 'A'	166,981	200,242	0.21
LONGi Green Energy Technology Co Ltd 'A'	270,615	567,436	0.59
Loongson Technology Corp Ltd 'A'	3,560	66,293	0.07
Mango Excellent Media Co Ltd 'A'	60,920	185,571	0.19
Midea Group Co Ltd 'A'	95,699	964,582	1.00
Midea Group Co Ltd 'H'	32,600	309,181	0.32
National Silicon Industry Group Co Ltd 'A'	98,430	257,234	0.27
NAURA Technology Group Co Ltd 'A'	15,274	942,923	0.98
Ningbo Deye Technology Co Ltd 'A'	9,240	67,928	0.07
Piotech Inc 'A'	9,550	204,928	0.21
Qinghai Salt Lake Industry Co Ltd 'A'	179,482	427,960	0.44
Rockchip Electronics Co Ltd 'A'	6,100	129,321	0.13
SDIC Power Holdings Co Ltd 'A'	157,249	323,579	0.34
Seres Group Co Ltd 'A'	20,000	375,029	0.39
SG Micro Corp 'A'	8,518	86,534	0.09
Shanghai Baosight Software Co Ltd 'A'	43,400	143,108	0.15

Invesco MSCI China Technology All Shares Stock Connect UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.74% (31 December 2024: 99.95%) (continued)			
China: 39.28% (31 December 2024: 41.21%) (continued)			
Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	21,200	74,256	0.08
Shanghai United Imaging Healthcare Co Ltd 'A'	26,534	473,178	0.49
Shengyi Technology Co Ltd 'A'	24,300	102,279	0.11
Shenzhen Inovance Technology Co Ltd 'A'	44,135	397,840	0.41
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	40,460	1,269,464	1.32
Sichuan Chuantou Energy Co Ltd 'A'	69,459	155,535	0.16
Sichuan Road and Bridge Group Co Ltd 'A'	96,900	133,923	0.14
Sieyuan Electric Co Ltd 'A'	9,503	96,726	0.10
Sungrow Power Supply Co Ltd 'A'	69,537	657,882	0.68
TBEA Co Ltd 'A'	63,005	104,933	0.11
TCL Technology Group Corp 'A'	228,329	138,021	0.14
Tianqi Lithium Corp 'A'	52,939	236,790	0.25
Tongwei Co Ltd 'A'	104,920	245,340	0.25
Unigroup Guoxin Microelectronics Co Ltd 'A'	11,411	104,916	0.11
Unisplendour Corp Ltd 'A'	60,400	202,284	0.21
Victory Giant Technology Huizhou Co Ltd 'A'	23,600	442,732	0.46
Wanhua Chemical Group Co Ltd 'A'	61,600	466,611	0.48
Weichai Power Co Ltd 'A'	142,300	305,531	0.32
Will Semiconductor Co Ltd Shanghai 'A'	37,826	674,072	0.70
Yealink Network Technology Corp Ltd 'A'	19,666	95,431	0.10
Yutong Bus Co Ltd 'A'	21,900	76,005	0.08
Zangge Mining Co Ltd 'A'	17,824	106,175	0.11
Zhejiang Chint Electrics Co Ltd 'A'	76,819	243,117	0.25
Zhejiang Dahua Technology Co Ltd 'A'	102,465	227,154	0.24
Zhejiang Huayou Cobalt Co Ltd 'A'	59,765	308,872	0.32
Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	49,800	347,014	0.36
Zhongji Innolight Co Ltd 'A'	19,353	394,075	0.41
Zhuzhou CRRC Times Electric Co Ltd 'A'	10,623	63,250	0.07
Total China		**37,873,393**	**39.28**
Hong Kong: 1.52% (31 December 2024: 1.80%)			
BYD Electronic International Co Ltd	89,859	364,015	0.38
Hua Hong Semiconductor Ltd '144A'	21,000	92,828	0.10
Lenovo Group Ltd	837,362	1,004,834	1.04
Total Hong Kong		**1,461,677**	**1.52**
Total Equities		**96,167,744**	**99.74**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**96,167,744**	**99.74**
Investment Funds: 0.00% (31 December 2024: 0.09%)			
Ireland: 0.00% (31 December 2024: 0.09%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	3,591	3,591	0.00
Total Ireland		**3,591**	**0.00**
Total Investment Funds		**3,591**	**0.00**
Total Value of Investments		**96,171,335**	**99.74**
Total financial assets at fair value through profit or loss		**96,171,335**	**99.74**
Cash and cash equivalents		33,901	0.04
Current assets		262,452	0.27
Total assets		**96,467,688**	**100.05**
Bank overdraft		(10,802)	(0.01)
Current liabilities		(38,414)	(0.04)
Net assets attributable to holders of redeemable participating Shares		**96,418,472**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.69
Other assets	0.31
	100.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.67% (31 December 2024: 99.97%)			
Australia: 1.67% (31 December 2024: 1.66%)			
ALS Ltd	5,586	62,598	0.00
ANZ Group Holdings Ltd	91,186	1,742,540	0.10
Aristocrat Leisure Ltd	27,552	1,176,706	0.07
BHP Group Ltd	113,804	2,740,829	0.15
Brambles Ltd	391	6,001	0.00
CAR Group Ltd	5,470	134,140	0.01
Cochlear Ltd	587	115,567	0.01
Coles Group Ltd	50,398	688,300	0.04
Commonwealth Bank of Australia	34,392	4,163,983	0.23
Computershare Ltd	3,469	90,685	0.01
CSL Ltd	12,261	1,924,253	0.11
Evolution Mining Ltd	22,951	117,167	0.01
Fortescue Ltd	47,601	476,658	0.03
Goodman Group (REIT)	66,592	1,494,249	0.08
Insignia Financial Ltd	12,548	29,850	0.00
Insurance Australia Group Ltd	15,852	93,808	0.01
JB Hi-Fi Ltd	4,064	293,896	0.02
Macquarie Group Ltd	11,787	1,766,825	0.10
Medibank Pvt Ltd	42,117	139,385	0.01
National Australia Bank Ltd	79,143	2,041,431	0.11
Northern Star Resources Ltd	2,158	26,234	0.00
Origin Energy Ltd	12,786	90,411	0.00
Pilbara Minerals Ltd	5,262	4,604	0.00
Pro Medicus Ltd	153	28,584	0.00
Qantas Airways Ltd	4,186	29,463	0.00
QBE Insurance Group Ltd	80,485	1,233,708	0.07
Rio Tinto Ltd	7,603	533,781	0.03
Santos Ltd	176,468	885,853	0.05
Scentre Group (REIT)	47,832	111,593	0.01
SEEK Ltd	6,014	94,786	0.01
South32 Ltd	23,037	43,932	0.00
Steadfast Group Ltd	4,802	18,913	0.00
Stockland (REIT)	22,051	77,457	0.00
Suncorp Group Ltd	10,936	154,875	0.01
Technology One Ltd	8,697	233,736	0.01
Telix Pharmaceuticals Ltd	4,511	72,191	0.00
Transurban Group	165,846	1,519,425	0.09
Treasury Wine Estates Ltd	4,913	25,146	0.00
Wesfarmers Ltd	26,109	1,450,097	0.08
Westpac Banking Corp	97,942	2,173,317	0.12
WiseTech Global Ltd	193	13,790	0.00
Woodside Energy Group Ltd	56,438	873,982	0.05
Woolworths Group Ltd	34,528	703,945	0.04
Total Australia		**29,698,694**	**1.67**
Austria: 0.02% (31 December 2024: 0.01%)			
Erste Group Bank AG	2,776	235,597	0.01
Verbund AG	809	61,869	0.01
Total Austria		**297,466**	**0.02**
Belgium: 0.23% (31 December 2024: 0.17%)			
Anheuser-Busch InBev SA/NV	21,916	1,498,285	0.09
Groupe Bruxelles Lambert NV	20,963	1,779,113	0.10
KBC Group NV	2,640	271,655	0.02
Titan SA	1,227	55,308	0.00
UCB SA	2,111	413,701	0.02
Total Belgium		**4,018,062**	**0.23**
Bermuda: 0.14% (31 December 2024: 0.13%)			
Aegon Ltd	4,904	35,391	0.00
Alibaba Health Information Technology Ltd	17,825	10,763	0.00
Arch Capital Group Ltd	9,077	826,461	0.05
Brilliance China Automotive Holdings Ltd	60,000	24,306	0.00
China Ruyi Holdings Ltd	21,179	6,826	0.00
COSCO SHIPPING Ports Ltd	153,752	101,848	0.01
Credicorp Ltd	4,981	1,113,353	0.06
Damai Entertainment Holdings Ltd	81,160	9,925	0.00
Everest Group Ltd	423	143,756	0.01
Hopson Development Holdings Ltd	37,400	15,818	0.00
Jardine Matheson Holdings Ltd	1,354	65,073	0.01
Johnson Electric Holdings Ltd	20,500	56,408	0.00
Luye Pharma Group Ltd '144A'	13,618	6,210	0.00
Nine Dragons Paper Holdings Ltd	25,520	10,501	0.00
RenaissanceRe Holdings Ltd	204	49,552	0.00
Shenzhen International Holdings Ltd	7,843	7,733	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Bermuda: 0.14% (31 December 2024: 0.13%) (continued)			
United Energy Group Ltd	141,114	9,348	0.00
Total Bermuda		**2,493,272**	**0.14**
Brazil: 0.36% (31 December 2024: 0.36%)			
Allos SA	32,358	134,700	0.01
Alupar Investimento SA (Units)	15,267	86,575	0.01
Ambev SA	36,400	88,835	0.01
Ambipar Participacoes e Empreendimentos S/A - Class B	1,100	33,053	0.00
Auren Energia SA	27,625	51,475	0.00
B3 SA - Brasil Bolsa Balcao	13,800	36,865	0.00
Banco Bradesco SA - Preference 0%	10,341	31,888	0.00
Banco BTG Pactual SA (Units)	9,862	76,343	0.01
Banco do Brasil SA	10,341	41,854	0.00
BB Seguridade Participacoes SA	10,500	68,873	0.00
Bradespar SA - Preference 0%	26,213	75,404	0.01
Braskem SA - Preference 0%	7,838	13,025	0.00
Brava Energia	11,500	36,663	0.00
BRF SA	6,206	22,901	0.00
Caixa Seguridade Participacoes S/A	19,300	51,946	0.00
Centrais Eletricas Brasileiras SA	12,177	89,734	0.01
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	331	7,225	0.00
Cia Energetica de Minas Gerais - Preference 0%	17,280	34,194	0.00
Cia Paranaense de Energia - Copel	4,302	9,191	0.00
Cia Paranaense de Energia - Copel - Preference 0%	87,059	198,750	0.01
Cia Siderurgica Nacional SA	15,417	21,016	0.00
Cosan SA	12,664	15,917	0.00
CSN Mineracao SA	23,799	21,628	0.00
Embraer SA	5,143	72,567	0.00
Energisa S/A	8,172	72,349	0.00
Eneva SA	73,081	182,774	0.01
Engie Brasil Energia SA	14,447	120,200	0.01
Equatorial Energia SA	26,491	174,540	0.01
Gerdau SA - Preference 0%	15,543	45,565	0.00
GPS Participacoes e Empreendimentos SA '144A'	7,591	21,989	0.00
Grupo Mateus SA	107,114	160,341	0.01
Hapvida Participacoes e Investimentos S/A '144A'	2,107	14,226	0.00
Hypera SA	8,226	40,980	0.00
Isa Energia Brasil sa - Preference 0%	14,394	61,132	0.00
Itau Unibanco Holding SA - Preference 0%	64,130	434,162	0.03
Klabin SA	18,856	63,741	0.00
Localiza Rent a Car SA	6,133	45,532	0.00
Lojas Renner SA	9,723	35,059	0.00
M Dias Branco SA	2,494	10,967	0.00
Marfrig Global Foods SA	36,500	153,146	0.01
Metalurgica Gerdau SA - Preference 0%	27,375	44,790	0.00
Motiva Infraestrutura de Mobilidade SA	113,365	286,431	0.02
Multiplan Empreendimentos Imobiliarios SA	1,306	6,511	0.00
Natura & Co Holding SA	6,650	13,464	0.00
Neoenergia SA	17,648	82,648	0.01
Petroleo Brasileiro SA - Petrobras	12,423	77,594	0.01
Petroleo Brasileiro SA - Petrobras - Preference 0%	191,541	1,101,263	0.06
Porto Seguro SA	16,372	165,584	0.01
PRIO SA/Brazil	18,274	141,963	0.01
Raia Drogasil SA	3,470	9,613	0.00
Rede D'Or Sao Luiz SA '144A'	12,734	82,640	0.01
Rumo SA	7,680	26,074	0.00
Santos Brasil Participacoes SA	52,900	134,046	0.01
Sao Martinho S/A	2,527	8,135	0.00
Sendas Distribuidora S/A	11,373	23,463	0.00
SLC Agricola SA	14,290	46,788	0.00
Smartfit Escola de Ginastica e Danca SA	12,397	56,421	0.00
Suzano SA	2,506	23,513	0.00
Telefonica Brasil SA	23,520	133,116	0.01
TIM SA/Brazil	7,832	31,642	0.00
TOTVS SA	4,123	31,886	0.00
Transmissora Alianca de Energia Eletrica S/A (Units)	12,440	79,615	0.01
Ultrapar Participacoes SA	37,140	119,357	0.01
Usinas Siderurgicas de Minas Gerais S/A Usiminas	7,526	5,709	0.00
Usinas Siderurgicas de Minas Gerais S/A Usiminas - Preference 0%	13,713	10,352	0.00
Vale SA	74,375	717,467	0.04
Vibra Energia SA	7,278	28,883	0.00
WEG SA	603	4,726	0.00
Total Brazil		**6,451,019**	**0.36**
Canada: 2.42% (31 December 2024: 2.30%)			
Agnico Eagle Mines Ltd (Units)	12,799	1,521,804	0.09
Alimentation Couche-Tard Inc	12,127	601,593	0.03
Bank of Montreal	10,954	1,211,478	0.07

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Canada: 2.42% (31 December 2024: 2.30%) (continued)			
Bank of Nova Scotia/The	14,981	826,724	0.05
Barrick Mining Corp	53,872	1,119,286	0.06
Brookfield Asset Management Ltd	7,090	391,624	0.02
Brookfield Corp - Class A	38,467	2,375,952	0.13
Cameco Corp	5,429	402,369	0.02
Canadian Imperial Bank of Commerce	16,936	1,199,727	0.07
Canadian National Railway Co	11,898	1,237,230	0.07
Canadian Natural Resources Ltd	46,792	1,467,709	0.08
Canadian Pacific Kansas City Ltd	20,427	1,619,483	0.09
Cenovus Energy Inc	44,710	607,162	0.03
CGI Inc	5,411	567,112	0.03
Constellation Software Inc/Canada	583	2,133,400	0.12
Dollarama Inc	551	77,479	0.00
Enbridge Inc	39,303	1,778,637	0.10
Fairfax Financial Holdings Ltd	585	1,053,810	0.06
Fortis Inc/Canada	13,111	624,752	0.04
Franco-Nevada Corp	6,900	1,130,544	0.06
Imperial Oil Ltd	18	1,427	0.00
Intact Financial Corp	3,593	833,799	0.05
Loblaw Cos Ltd	697	115,059	0.01
Magna International Inc (Units)	2,040	78,699	0.00
Manulife Financial Corp	33,170	1,058,421	0.06
Metro Inc/CN	20	1,568	0.00
National Bank of Canada	9,937	1,023,336	0.06
Nutrien Ltd	15,920	925,795	0.05
Pembina Pipeline Corp	15,738	589,726	0.03
Power Corp of Canada	50	1,949	0.00
Restaurant Brands International Inc	9,328	617,512	0.04
Royal Bank of Canada	23,799	3,130,223	0.18
Shopify Inc - Class A	26,505	3,050,831	0.17
Sun Life Financial Inc	6,420	426,320	0.02
Suncor Energy Inc	39,756	1,486,219	0.08
TC Energy Corp	21,522	1,048,572	0.06
Teck Resources Ltd	11,877	479,343	0.03
Thomson Reuters Corp	2,784	558,716	0.03
Toronto-Dominion Bank/The	30,560	2,243,223	0.13
Tourmaline Oil Corp	16,782	808,042	0.05
Waste Connections Inc	6,458	1,203,942	0.07
Wheaton Precious Metals Corp	15,487	1,389,909	0.08
Total Canada		**43,020,506**	**2.42**
Cayman Islands: 1.87% (31 December 2024: 1.71%)			
3SBio Inc '144A'	47,122	141,966	0.01
AAC Technologies Holdings Inc	3,008	15,596	0.00
Advanced Energy Solution Holding Co Ltd	2,121	76,964	0.01
Airtac International Group	189	5,635	0.00
Akeso Inc '144A'	3,202	37,506	0.00
Alchip Technologies Ltd	370	39,201	0.00
Alibaba Group Holding Ltd	372,181	5,205,792	0.29
Angelalign Technology Inc '144A'	1,848	13,313	0.00
ANTA Sports Products Ltd	65,738	791,368	0.05
ASMPT Ltd	1,044	7,654	0.00
Autohome Inc ADR	304	7,840	0.00
Baidu Inc	86,810	922,840	0.05
BeOne Medicines Ltd	7,400	241,365	0.01
Bilibili Inc	1,542	32,942	0.00
Blue Moon Group Holdings Ltd '144A'	1,935	1,013	0.00
Bosideng International Holdings Ltd	222,704	131,636	0.01
C&D International Investment Group Ltd	11,718	23,705	0.00
Chailease Holding Co Ltd	3,356	14,533	0.00
China Conch Venture Holdings Ltd	2,601	3,002	0.00
China Feihe Ltd '144A'	42,000	30,550	0.00
China Hongqiao Group Ltd	32,356	74,110	0.01
China Literature Ltd '144A'	11,971	45,520	0.00
China Mengniu Dairy Co Ltd	4,439	9,104	0.00
China Resources Building Materials Technology Holdings Ltd	8,284	1,773	0.00
China Resources Land Ltd	21,806	73,890	0.01
China Resources Mixc Lifestyle Services Ltd '144A'	27,200	131,495	0.01
China State Construction International Holdings Ltd	46,000	69,381	0.01
CK Hutchison Holdings Ltd	137,238	844,407	0.05
Country Garden Services Holdings Co Ltd	7,481	6,252	0.00
Daqo New Energy Corp ADR	255	3,868	0.00
East Buy Holding Ltd '144A'	1,885	2,848	0.00
ENN Energy Holdings Ltd	4,965	39,657	0.00
FIT Hon Teng Ltd '144A'	16,613	4,973	0.00
Full Truck Alliance Co Ltd ADR	3,153	37,237	0.00
GCL Technology Holdings Ltd	90,561	11,536	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Cayman Islands: 1.87% (31 December 2024: 1.71%) (continued)			
GDS Holdings Ltd	4,209	15,817	0.00
Geely Automobile Holdings Ltd	39,000	79,292	0.01
Genscript Biotech Corp	6,362	11,995	0.00
Giant Biogene Holding Co ltd '144A'	915	6,726	0.00
Greentown China Holdings Ltd	18,386	22,133	0.00
H World Group Ltd	5,720	19,346	0.00
Haidilao International Holding Ltd '144A'	11,571	21,963	0.00
Hansoh Pharmaceutical Group Co Ltd '144A'	2,719	10,304	0.00
Hengan International Group Co Ltd	22,500	64,634	0.00
Horizon Robotics	204,600	169,153	0.01
HUTCHMED China Ltd	6,653	19,959	0.00
Hygeia Healthcare Holdings Co Ltd '144A'	1,807	3,513	0.00
Innovent Biologics Inc '144A'	7,729	77,192	0.01
iQIYI Inc ADR	2,629	4,653	0.00
J&T Global Express Ltd	33,210	28,683	0.00
JD Health International Inc '144A'	1,673	9,164	0.00
JD Logistics Inc '144A'	71,000	118,846	0.01
JD.com Inc	64,352	1,048,486	0.06
Jinxin Fertility Group Ltd '144A'	26,757	10,430	0.00
JOYY Inc ADR	1,483	75,500	0.01
Kanzhun Ltd ADR	1,550	27,652	0.00
KE Holdings Inc ADR	2,343	41,565	0.00
Kingboard Holdings Ltd	27,276	87,214	0.01
Kingboard Laminates Holdings Ltd	6,525	7,946	0.00
Kingdee International Software Group Co Ltd	14,848	29,204	0.00
Kingsoft Corp Ltd	2,863	14,917	0.00
Kuaishou Technology '144A'	86,824	700,122	0.04
Lee & Man Paper Manufacturing Ltd	80,134	23,172	0.00
Li Auto Inc	24,356	331,986	0.02
Li Ning Co Ltd	31,311	67,488	0.00
Longfor Group Holdings Ltd '144A'	15,232	17,968	0.00
Lufax Holding Ltd ADR	1,011	2,821	0.00
Meituan '144A'	123,282	1,967,800	0.11
Microport Scientific Corp	16,393	18,293	0.00
MINISO Group Holding Ltd	3,389	15,369	0.00
Minth Group Ltd	41,190	117,536	0.01
NetEase Inc	51,999	1,397,680	0.08
New Oriental Education & Technology Group Inc	6,986	37,511	0.00
Nexteer Automotive Group Ltd	15,714	11,410	0.00
NIO Inc	5,969	20,834	0.00
NU Holdings Ltd/Cayman Islands	89,745	1,231,301	0.07
Parade Technologies Ltd	436	8,896	0.00
PDD Holdings Inc ADR	16,539	1,730,972	0.10
Ping An Healthcare and Technology Co Ltd '144A'	4,547	5,080	0.00
Pop Mart International Group Ltd '144A'	7,338	249,212	0.02
Qifu Technology Inc ADR	274	11,881	0.00
RLX Technology Inc ADR	5,313	11,742	0.00
Sands China Ltd	5,049	10,510	0.00
Seazen Group Ltd	47,306	14,041	0.00
SenseTime Group Inc '144A'	108,723	20,637	0.00
Shenzhou International Group Holdings Ltd	2,638	18,752	0.00
Silergy Corp	1,488	18,108	0.00
Sino Biopharmaceutical Ltd	72,319	48,458	0.00
SITC International Holdings Co Ltd	4,875	15,619	0.00
Smoore International Holdings Ltd '144A'	11,281	26,212	0.00
Sunny Optical Technology Group Co Ltd	2,264	20,001	0.00
Super Hi International Holding Ltd	3,699	7,266	0.00
TAL Education Group ADR	1,962	20,052	0.00
Tencent Holdings Ltd	130,968	8,391,960	0.47
Tencent Music Entertainment Group ADR	3,044	59,328	0.00
Tingyi Cayman Islands Holding Corp	86,000	125,987	0.01
Tongcheng Travel Holdings Ltd	1,141	2,846	0.00
Topsports International Holdings Ltd '144A'	1,571	612	0.00
Trip.com Group Ltd	18,317	1,064,019	0.06
Uni-President China Holdings Ltd	68,000	82,293	0.01
Vipshop Holdings Ltd ADR	1,061	15,968	0.00
Want Want China Holdings Ltd	250,000	174,522	0.01
Weibo Corp	5,500	53,424	0.00
WH Group Ltd '144A'	151,000	145,229	0.01
Wuxi Biologics Cayman Inc '144A'	15,142	49,477	0.00
WuXi XDC Cayman Inc	9,000	47,694	0.00
Xiaomi Corp '144A'	381,065	2,910,171	0.16
Xinyi Solar Holdings Ltd	9,970	3,162	0.00
XPeng Inc	36,709	330,147	0.02
Xtep International Holdings Ltd	199,410	143,016	0.01
Yadea Group Holdings Ltd '144A'	80,495	128,792	0.01

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Cayman Islands: 1.87% (31 December 2024: 1.71%) (continued)			
Yihai International Holding Ltd	2,818	4,990	0.00
Zai Lab Ltd	7,482	26,163	0.00
ZEEKR Intelligent Technology Holding Ltd ADR	1,195	30,472	0.00
Zhen Ding Technology Holding Ltd	16,194	55,713	0.00
Zhongsheng Group Holdings Ltd	286	441	0.00
ZJLD Group Inc '144A'	19,220	15,107	0.00
ZTO Express Cayman Inc	10,150	179,080	0.01
Total Cayman Islands		**33,366,102**	**1.87**
Chile: 0.07% (31 December 2024: 0.05%)			
Aguas Andinas SA	2,539,878	925,150	0.05
Cencosud SA	43,493	147,706	0.01
Cia Sud Americana de Vapores SA	113,421	5,786	0.00
Colbun SA	67,184	10,789	0.00
Latam Airlines Group SA	2,453,157	49,566	0.01
Plaza SA	19,118	42,577	0.00
Sociedad Quimica y Minera de Chile SA - Preference - Class B 0%	839	29,842	0.00
Total Chile		**1,211,416**	**0.07**
China: 1.29% (31 December 2024: 1.25%)			
ADAMA Ltd 'A'	1,900	1,915	0.00
Addsino Co Ltd 'A'	89,200	104,602	0.01
Agricultural Bank of China Ltd 'H'	569,000	405,911	0.02
Air China Ltd 'H'	155,820	118,304	0.01
All Winner Technology Co Ltd 'A'	520	2,881	0.00
Alpha Group 'A'	7,700	10,448	0.00
Aluminum Corp of China Ltd 'H'	51,689	34,767	0.00
An Hui Wenergy Co Ltd 'A'	8,700	8,502	0.00
Angang Steel Co Ltd 'A'	83,700	27,109	0.00
Anhui Conch Cement Co Ltd 'H'	11,606	29,510	0.00
Anhui Expressway Co Ltd 'A'	2,200	5,215	0.00
Anhui Expressway Co Ltd 'H'	44,882	72,040	0.01
Anhui Gujing Distillery Co Ltd 'A'	400	7,435	0.00
Anhui Gujing Distillery Co Ltd 'B'	500	6,688	0.00
Anhui Jianghuai Automobile Group Corp Ltd 'A'	3,100	17,350	0.00
Anhui Xinhua Media Co Ltd 'A'	2,200	2,098	0.00
Anker Innovations Technology Co Ltd 'A'	3,200	50,748	0.00
APT Medical Inc 'A'	1,200	49,755	0.00
ASR Microelectronics Co Ltd 'A'	1,600	17,489	0.00
Autel Intelligent Technology Corp Ltd 'A'	14,111	60,280	0.01
BAIC BluePark New Energy Technology Co Ltd 'A'	6,600	6,791	0.00
Bank of China Ltd 'H'	2,541,701	1,476,453	0.08
Bank of Communications Co Ltd 'H'	51,223	47,634	0.00
BBMG Corp 'H'	123,000	11,595	0.00
Beijing Capital Development Co Ltd 'A'	18,100	6,191	0.00
Beijing Capital International Airport Co Ltd 'H'	30,218	11,394	0.00
Beijing Compass Technology Development Co Ltd 'A'	6,300	70,940	0.01
Beijing Dabeinong Technology Group Co Ltd 'A'	42,300	23,857	0.00
Beijing E-Hualu Information Technology Co Ltd 'A'	4,700	14,277	0.00
Beijing Enlight Media Co Ltd 'A'	9,000	25,468	0.00
Beijing Jetsen Technology Co Ltd 'A'	16,400	12,615	0.00
Beijing Jingneng Clean Energy Co Ltd 'H'	1,779,112	534,867	0.03
Beijing Jingneng Power Co Ltd 'A'	13,800	8,650	0.00
Beijing Orient National Communication Science & Technology Co Ltd 'A'	8,300	12,630	0.00
Beijing Shunxin Agriculture Co Ltd 'A'	1,300	2,822	0.00
Beijing Sinnet Technology Co Ltd 'A'	20,100	40,126	0.00
Beijing SL Pharmaceutical Co Ltd 'A'	8,800	8,710	0.00
Beijing Urban Construction Investment & Development Co Ltd 'A'	5,900	3,739	0.00
Beijing Yuanliu Hongyuan Electronic Technology Co Ltd 'A'	700	4,912	0.00
Beijing Zhong Ke San Huan High-Tech Co Ltd 'A'	2,200	3,615	0.00
Bestechnic Shanghai Co Ltd 'A'	841	40,855	0.00
BYD Co Ltd 'A'	14,000	648,699	0.04
BYD Co Ltd 'H'	37,566	586,221	0.03
C&S Paper Co Ltd 'A'	4,700	4,409	0.00
Cambricon Technologies Corp Ltd 'A'	1,241	104,208	0.01
CanSino Biologics Inc 'A'	6,606	54,992	0.00
CanSino Biologics Inc 'H' '144A'	941	4,130	0.00
CECEP Solar Energy Co Ltd 'A'	41,900	25,679	0.00
CECEP Wind-Power Corp 'A'	17,400	7,020	0.00
Central China Securities Co Ltd 'H'	259,000	60,378	0.01
CETC Cyberspace Security Technology Co Ltd 'A'	42,300	108,006	0.01
CGN Power Co Ltd 'H' '144A'	73,991	25,166	0.00
Chengdu XGimi Technology Co Ltd 'A'	883	14,097	0.00
Chifeng Jilong Gold Mining Co Ltd 'A'	15,800	54,879	0.00
China Animal Husbandry Industry Co Ltd 'A'	6,800	6,958	0.00
China Cinda Asset Management Co Ltd 'H'	12,939	2,209	0.00
China CITIC Financial Asset Management Co Ltd 'H' '144A'	136,000	22,176	0.00
China Coal Energy Co Ltd 'H'	23,508	27,191	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
China: 1.29% (31 December 2024: 1.25%) (continued)			
China Communications Services Corp Ltd 'H'	112,000	60,637	0.01
China Construction Bank Corp 'H'	2,508,195	2,530,560	0.14
China Eastern Airlines Corp Ltd 'H'	202,747	81,615	0.01
China Enterprise Co Ltd 'A'	16,000	6,433	0.00
China Galaxy Securities Co Ltd 'A'	9,000	21,548	0.00
China Galaxy Securities Co Ltd 'H'	66,000	74,239	0.01
China Grand Automotive Services Group Co Ltd 'A'	33,400	364	0.00
China International Capital Corp Ltd 'H' '144A'	13,600	30,665	0.00
China Life Insurance Co Ltd 'H'	140,527	337,265	0.02
China Longyuan Power Group Corp Ltd 'H'	21,495	19,359	0.00
China Merchants Bank Co Ltd 'H'	161,503	1,128,463	0.07
China Merchants Securities Co Ltd 'H' '144A'	22,400	40,463	0.00
China Minsheng Banking Corp Ltd 'A'	6,200	4,111	0.00
China National Accord Medicines Corp Ltd 'B'	17,400	28,328	0.00
China Oilfield Services Ltd 'A'	31,600	60,702	0.01
China Pacific Insurance Group Co Ltd 'A'	30,400	159,190	0.01
China Pacific Insurance Group Co Ltd 'H'	3,799	12,994	0.00
China Petroleum & Chemical Corp 'A'	7,000	5,512	0.00
China Petroleum & Chemical Corp 'H'	190,436	99,706	0.01
China Reinsurance Group Corp 'H'	369,000	57,348	0.01
China Shenhua Energy Co Ltd 'A'	2,900	16,413	0.00
China Shenhua Energy Co Ltd 'H'	6,413	24,876	0.00
China Southern Airlines Co Ltd 'H'	121,851	62,400	0.01
China Southern Power Grid Technology Co Ltd 'A'	2,641	11,599	0.00
China Tourism Group Duty Free Corp Ltd 'H' '144A'	2,900	19,247	0.00
China Tower Corp Ltd 'H' '144A'	107,807	154,088	0.01
China Vanke Co Ltd 'H'	27,600	17,193	0.00
China West Construction Group Co Ltd 'A'	11,800	9,554	0.00
Chongqing Changan Automobile Co Ltd 'B'	10,700	5,384	0.00
Chongqing Department Store Co Ltd 'A'	300	1,249	0.00
Chongqing Qianli Technology Co Ltd 'A'	103,400	122,553	0.01
Chongqing Rural Commercial Bank Co Ltd 'H'	108,000	91,215	0.01
Cinda Real Estate Co Ltd 'A'	16,600	9,015	0.00
CITIC Securities Co Ltd 'A'	8,100	31,232	0.00
CITIC Securities Co Ltd 'H'	606	1,830	0.00
CMOC Group Ltd 'H'	142,934	145,301	0.01
CMST Development Co Ltd 'A'	2,500	2,045	0.00
Contemporary Amperex Technology Co Ltd 'A'	200	7,042	0.00
COSCO SHIPPING Energy Transportation Co Ltd 'H'	20,218	16,767	0.00
COSCO SHIPPING Holdings Co Ltd 'H'	8,366	14,537	0.00
CSG Holding Co Ltd 'B'	70,900	16,257	0.00
CSPC Innovation Pharmaceutical Co Ltd 'A'	1,720	12,412	0.00
Daan Gene Co Ltd 'A'	7,900	6,672	0.00
Datang International Power Generation Co Ltd 'H'	32,242	8,215	0.00
DHC Software Co Ltd 'A'	40,200	53,876	0.00
Dian Diagnostics Group Co Ltd 'A'	1,900	3,952	0.00
Dongfeng Motor Group Co Ltd 'H'	52,000	22,853	0.00
Dongguan Development Holdings Co Ltd 'A'	18,500	27,609	0.00
Double Medical Technology Inc 'A'	11,900	60,205	0.01
Eastern Air Logistics Co Ltd 'A'	8,500	15,533	0.00
Eastroc Beverage Group Co Ltd 'A'	2,300	100,837	0.01
Eoptolink Technology Inc Ltd 'A'	280	4,965	0.00
Eternal Asia Supply Chain Management Ltd 'A'	24,400	15,703	0.00
Fiberhome Telecommunication Technologies Co Ltd 'A'	2,600	7,633	0.00
Financial Street Holdings Co Ltd 'A'	35,700	14,054	0.00
Flat Glass Group Co Ltd 'A'	900	1,911	0.00
Flat Glass Group Co Ltd 'H'	7,000	7,856	0.00
Foxconn Industrial Internet Co Ltd 'A'	5,100	15,222	0.00
Fujian Funeng Co Ltd 'A'	6,200	8,344	0.00
Fuyao Glass Industry Group Co Ltd 'A'	4,700	37,406	0.00
Gan & Lee Pharmaceuticals Co Ltd 'A'	700	5,353	0.00
Ganfeng Lithium Group Co Ltd 'A'	4,000	18,858	0.00
Gansu Jiu Steel Group Hongxing Iron & Steel Co Ltd 'A'	133,500	25,905	0.00
GD Power Development Co Ltd 'A'	24,100	16,284	0.00
Glarun Technology Co Ltd 'A'	18,600	81,767	0.01
Goke Microelectronics Co Ltd 'A'	200	2,371	0.00
Grandjoy Holdings Group Co Ltd 'A'	36,300	13,429	0.00
Great Wall Motor Co Ltd 'A'	2,800	8,396	0.00
Great Wall Motor Co Ltd 'H'	32,633	50,217	0.00
Greattown Holdings Ltd 'A'	11,800	5,107	0.00
Guangdong Baolihua New Energy Stock Co Ltd 'A'	15,400	9,782	0.00
Guangdong Electric Power Development Co Ltd 'A'	21,100	13,373	0.00
Guangdong Electric Power Development Co Ltd 'B'	10,600	2,390	0.00
Guangdong Golden Dragon Development Inc 'A'	6,500	11,914	0.00
Guangdong Marubi Biotechnology Co Ltd 'A'	8,600	50,581	0.00
Guangdong South New Media Co Ltd 'A'	100	558	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
China: 1.29% (31 December 2024: 1.25%) (continued)			
Guangshen Railway Co Ltd 'A'	60,100	24,248	0.00
Guangshen Railway Co Ltd 'H'	8,788	2,093	0.00
Guangxi Wuzhou Zhongheng Group Co Ltd 'A'	34,600	12,221	0.00
Guangzhou Automobile Group Co Ltd 'A'	7,500	7,842	0.00
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	5,600	20,608	0.00
Guangzhou Haige Communications Group Inc Co 'A'	11,900	23,158	0.00
Guangzhou Wondfo Biotech Co Ltd 'A'	7,000	20,864	0.00
Guizhou Xinbang Pharmaceutical Co Ltd 'A'	120,600	58,590	0.01
Guosheng Financial Holding Inc 'A'	800	1,681	0.00
Haier Smart Home Co Ltd 'A'	13,900	48,085	0.00
Haier Smart Home Co Ltd 'H'	40,441	115,656	0.01
Hainan Airlines Holding Co Ltd 'A'	18,600	3,479	0.00
Hangzhou Chang Chuan Technology Co Ltd 'A'	300	1,881	0.00
Hangzhou Iron & Steel Co 'A'	43,500	54,655	0.00
Hangzhou Shunwang Technology Co Ltd 'A'	5,900	16,275	0.00
Hangzhou Tigermed Consulting Co Ltd 'A'	1,700	12,654	0.00
Hengtong Optic-electric Co Ltd 'A'	9,500	20,291	0.00
Hisense Home Appliances Group Co Ltd 'H'	7,239	19,734	0.00
Hithink RoyalFlush Information Network Co Ltd 'A'	600	22,868	0.00
Huadian Power International Corp Ltd 'H'	16,452	8,719	0.00
Huaihe Energy Group Co Ltd 'A'	32,400	15,786	0.00
Huaneng Power International Inc 'H'	105,672	68,115	0.01
Huapont Life Sciences Co Ltd 'A'	84,400	49,133	0.00
Huatai Securities Co Ltd 'H' '144A'	61,600	124,769	0.01
Hubei Energy Group Co Ltd 'A'	10,700	6,737	0.00
Hygon Information Technology Co Ltd 'A'	241	4,754	0.00
Hytera Communications Corp Ltd 'A'	13,600	23,372	0.00
Industrial & Commercial Bank of China Ltd 'H'	2,398,444	1,900,423	0.11
Inmyshow Digital Technology Group Co Ltd 'A'	2,100	1,495	0.00
Inner Mongolia ERDOS Resources Co Ltd 'A'	3,300	3,191	0.00
Inner Mongolia ERDOS Resources Co Ltd 'A'	17,300	21,036	0.00
Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd 'A'	9,600	5,508	0.00
Intco Medical Technology Co Ltd 'A'	4,800	15,868	0.00
iRay Technology Co Ltd 'A'	897	10,971	0.00
IRICO Display Devices Co Ltd 'A'	9,900	8,928	0.00
Isoftstone Information Technology Group Co Ltd 'A'	700	5,340	0.00
Jafron Biomedical Co Ltd 'A'	2,800	8,431	0.00
Jiangling Motors Corp Ltd 'A'	1,600	4,541	0.00
Jiangsu Cnano Technology Co Ltd 'A'	19,689	125,805	0.01
Jiangsu Expressway Co Ltd 'A'	100	214	0.00
Jiangsu Hoperun Software Co Ltd 'A'	3,700	26,255	0.00
Jinneng Holding Shanxi Electric Power Co Ltd 'A'	44,100	17,608	0.00
Jinyu Bio-Technology Co Ltd 'A'	97,900	109,610	0.01
Joinn Laboratories China Co Ltd 'A'	10,500	30,826	0.00
Jointo Energy Investment Co Ltd Hebei 'A'	10,500	10,129	0.00
Joyoung Co Ltd 'A'	13,200	17,506	0.00
Juewei Food Co Ltd 'A'	600	1,277	0.00
Juneyao Airlines Co Ltd 'A'	6,300	11,847	0.00
KingClean Electric Co Ltd 'A'	4,000	12,520	0.00
Kingnet Network Co Ltd 'A'	35,800	96,507	0.01
Kuang-Chi Technologies Co Ltd 'A'	10,800	60,278	0.01
Kunlun Tech Co Ltd 'A'	400	1,878	0.00
Kweichow Moutai Co Ltd 'A'	4,024	791,815	0.05
Lakala Payment Co Ltd 'A'	4,500	21,014	0.00
Lao Feng Xiang Co Ltd 'A'	13,200	49,223	0.00
Legend Holdings Corp 'H' '144A'	15,700	17,800	0.00
Leo Group Co Ltd 'A'	34,600	16,906	0.00
LianChuang Electronic Technology Co Ltd 'A'	10,000	15,091	0.00
Liuzhou Iron & Steel Co Ltd 'A'	89,000	43,735	0.00
Livzon Pharmaceutical Group Inc 'A'	2,500	12,578	0.00
Longshine Technology Group Co Ltd 'A'	9,500	31,166	0.00
Loongson Technology Corp Ltd 'A'	843	15,698	0.00
Luolai Lifestyle Technology Co Ltd 'A'	1,700	2,074	0.00
Luoyang Xinqianglian Slewing Bearing Co Ltd 'A'	19,100	95,511	0.01
Luxin Venture Capital Group Co Ltd 'A'	78,800	137,509	0.01
Maccura Biotechnology Co Ltd 'A'	700	1,163	0.00
Mao Geping Cosmetics Co Ltd 'H'	4,900	67,601	0.01
Micro-Tech Nanjing Co Ltd 'A'	1,441	13,589	0.00
Montnets Cloud Technology Group Co Ltd 'A'	19,500	40,698	0.00
NanJi E-Commerce Co Ltd 'A'	8,200	4,545	0.00
Nanjing Hanrui Cobalt Co Ltd 'A'	21,800	108,708	0.01
NavInfo Co Ltd 'A'	15,100	18,002	0.00
Neusoft Corp 'A'	15,800	21,506	0.00
New China Life Insurance Co Ltd 'A'	2,400	19,600	0.00
New China Life Insurance Co Ltd 'H'	31,100	169,366	0.01
Newland Digital Technology Co Ltd 'A'	4,200	18,985	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
China: 1.29% (31 December 2024: 1.25%) (continued)			
Ningbo Sanxing Medical Electric Co Ltd 'A'	2,100	6,573	0.00
Nongfu Spring Co Ltd 'H' '144A'	241	1,231	0.00
North China Pharmaceutical Co Ltd 'A'	77,200	66,604	0.01
North Huajin Chemical Industries Co Ltd 'A'	7,400	5,568	0.00
OFILM Group Co Ltd 'A'	11,100	18,363	0.00
Opple Lighting Co Ltd 'A'	2,000	5,023	0.00
OPT Machine Vision Tech Co Ltd 'A'	1,241	16,566	0.00
Ourpalm Co Ltd 'A'	126,900	107,534	0.01
People's Insurance Co Group of China Ltd/The 'H'	279,000	212,182	0.01
PetroChina Co Ltd 'A'	34,600	41,299	0.00
PetroChina Co Ltd 'H'	42,328	36,397	0.00
Pharmaron Beijing Co Ltd 'A'	3,800	13,018	0.00
PICC Property & Casualty Co Ltd 'H'	1,898	3,675	0.00
Ping An Insurance Group Co of China Ltd 'H'	253,377	1,609,024	0.09
Polaris Bay Group Co Ltd 'A'	116,300	113,001	0.01
Porton Pharma Solutions Ltd 'A'	6,900	16,452	0.00
Qi An Xin Technology Group Inc 'A'	483	2,291	0.00
Qinhuangdao Port Co Ltd 'A'	3,300	1,488	0.00
Range Intelligent Computing Technology Group Co Ltd 'A'	4,800	33,190	0.00
Raytron Technology Co Ltd 'A'	1,841	17,919	0.00
Red Star Macalline Group Corp Ltd 'A'	3,900	1,573	0.00
Remegen Co Ltd 'H' '144A'	1,574	10,918	0.00
RiseSun Real Estate Development Co Ltd 'A'	33,700	6,445	0.00
Rizhao Port Co Ltd 'A'	95,200	41,200	0.00
Rockchip Electronics Co Ltd 'A'	1,700	36,040	0.00
Ruijie Networks Co Ltd 'A'	3,920	33,634	0.00
Sangfor Technologies Inc 'A'	4,700	61,795	0.01
Sansure Biotech Inc 'A'	5,737	16,402	0.00
Seres Group Co Ltd 'A'	1,000	18,751	0.00
Shandong Denghai Seeds Co Ltd 'A'	21,300	29,111	0.00
Shandong Gold Mining Co Ltd 'H' '144A'	31,250	108,479	0.01
Shandong Himile Mechanical Science & Technology Co Ltd 'A'	9,800	81,019	0.01
Shandong Pharmaceutical Glass Co Ltd 'A'	6,200	19,163	0.00
Shanghai Aerospace Automobile Electromechanical Co Ltd 'A'	63,500	64,624	0.01
Shanghai AJ Group Co Ltd 'A'	25,700	26,621	0.00
Shanghai Awinic Technology Co Ltd 'A'	241	2,295	0.00
Shanghai Bailian Group Co Ltd 'A'	1,500	1,914	0.00
Shanghai Baosight Software Co Ltd 'A'	11,900	16,125	0.00
Shanghai Electric Group Co Ltd 'A'	68,800	70,979	0.01
Shanghai Electric Power Co Ltd 'A'	2,900	3,559	0.00
Shanghai Flyco Electrical Appliance Co Ltd 'A'	21,600	108,163	0.01
Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	1,500	5,254	0.00
Shanghai Fudan Microelectronics Group Co Ltd 'A'	3,800	26,137	0.00
Shanghai Fudan Microelectronics Group Co Ltd 'H'	15,000	57,134	0.01
Shanghai Huayi Group Co Ltd 'A'	303,225	320,447	0.02
Shanghai Jinjiang International Hotels Co Ltd 'A'	5,900	8,472	0.00
Shanghai Jinqiao Export Processing Zone Development Co Ltd 'A'	21,800	17,593	0.00
Shanghai Junshi Biosciences Co Ltd 'A'	19,806	93,954	0.01
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'A'	37,100	16,880	0.00
Shanghai Mechanical and Electrical Industry Co Ltd 'A'	11,600	34,412	0.00
Shanghai Mechanical and Electrical Industry Co Ltd 'A'	14,400	15,869	0.00
Shanghai Pharmaceuticals Holding Co Ltd 'A'	9,700	24,212	0.00
Shanghai SMI Holding Co Ltd 'A'	28,500	17,069	0.00
Shanghai Stonehill Technology Co Ltd 'A'	65,300	51,324	0.00
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd 'A'	27,900	21,120	0.00
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd 'A'	200	305	0.00
Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	2,700	9,687	0.00
Shanghai Zhenhua Heavy Industries Co Ltd 'A'	47,900	29,222	0.00
Shanghai Zhenhua Heavy Industries Co Ltd 'A'	69,000	18,354	0.00
Shanying International Holding Co Ltd 'A'	270,631	71,784	0.01
Shenergy Co Ltd 'A'	5,300	6,363	0.00
Shengyi Electronics Co Ltd 'A'	6,200	44,316	0.00
Shenzhen Agricultural Power Group Co Ltd 'A'	56,000	49,956	0.00
Shenzhen Airport Co Ltd 'A'	39,300	37,856	0.00
Shenzhen Aisidi Co Ltd 'A'	5,600	9,397	0.00
Shenzhen Dynanonic Co Ltd 'A'	1,900	8,758	0.00
Shenzhen Energy Group Co Ltd 'A'	24,200	21,554	0.00
Shenzhen Everwin Precision Technology Co Ltd 'A'	5,900	17,626	0.00
Shenzhen Expressway Corp Ltd 'A'	8,000	11,693	0.00
Shenzhen Expressway Corp Ltd 'H'	32,000	27,924	0.00
Shenzhen Hepalink Pharmaceutical Group Co Ltd 'A'	16,100	26,769	0.00
Shenzhen Huaqiang Industry Co Ltd 'A'	4,100	15,374	0.00
Shenzhen Infogem Technologies Co Ltd 'A'	7,100	43,671	0.00
Shenzhen Kingdom Sci-Tech Co Ltd 'A'	3,800	10,063	0.00
Shenzhen Neptunus Bioengineering Co Ltd 'A'	103,200	34,865	0.00
Shenzhen New Nanshan Holding Group Co Ltd 'A'	13,000	4,773	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
China: 1.29% (31 December 2024: 1.25%) (continued)			
Shenzhen Senior Technology Material Co Ltd 'A'	73,600	130,284	0.01
Shenzhen Sunway Communication Co Ltd 'A'	5,000	15,636	0.00
Shenzhen Woer Heat-Shrinkable Material Co Ltd 'A'	9,100	30,261	0.00
Shida Shinghwa Advanced Material Group Co Ltd 'A'	3,400	17,700	0.00
Shijiazhuang Changshan BeiMing Technology Co Ltd 'A'	6,600	20,289	0.00
Sichuan Changhong Electric Co Ltd 'A'	3,100	4,207	0.00
Sichuan Kelun-Biotech Biopharmaceutical Co Ltd 'H'	600	25,009	0.00
Sichuan New Energy Power Co Ltd 'A'	5,000	6,855	0.00
Sinopec Engineering Group Co Ltd 'H'	3,780	2,880	0.00
Sinopec Oilfield Service Corp 'H'	596,000	53,146	0.00
Sinosoft Co Ltd 'A'	49,782	134,408	0.01
Sinotrans Ltd 'H'	74,490	37,767	0.00
Skyworth Digital Co Ltd 'A'	5,300	8,716	0.00
SPIC Industry-Finance Holdings Co Ltd 'A'	57,200	54,619	0.00
Spring Airlines Co Ltd 'A'	300	2,331	0.00
STO Express Co Ltd 'A'	1,300	1,940	0.00
Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	8,500	44,819	0.00
Suzhou Nanomicro Technology Co Ltd 'A'	5,165	16,462	0.00
Suzhou Novosense Microelectronics Co Ltd 'A'	641	15,614	0.00
Suzhou TFC Optical Communication Co Ltd 'A'	336	3,745	0.00
Tangshan Jidong Cement Co Ltd 'A'	4,500	2,752	0.00
TangShan Port Group Co Ltd 'A'	3,300	1,870	0.00
Three Squirrels Inc 'A'	3,300	12,489	0.00
Tianjin 712 Communication & Broadcasting Co Ltd 'A'	1,700	4,986	0.00
Tianjin Port Co Ltd 'A'	10,700	6,812	0.00
Tianqi Lithium Corp 'A'	2,900	12,971	0.00
Toly Bread Co Ltd 'A'	3,200	2,412	0.00
Topsec Technologies Group Inc 'A'	19,100	20,531	0.00
Tsingtao Brewery Co Ltd 'A'	2,000	19,394	0.00
Tsingtao Brewery Co Ltd 'H'	22,000	143,631	0.01
Tunghsu Optoelectronic Technology Co Ltd 'A'	16,600	88	0.00
Verisilicon Microelectronics Shanghai Co Ltd 'A'	241	3,247	0.00
Victory Giant Technology Huizhou Co Ltd 'A'	2,400	45,024	0.00
Visual China Group Co Ltd 'A'	4,700	13,215	0.00
Weichai Power Co Ltd 'H'	335	680	0.00
Weifu High-Technology Group Co Ltd 'B'	18,800	28,715	0.00
Winning Health Technology Group Co Ltd 'A'	14,500	21,457	0.00
Wolong Electric Group Co Ltd 'A'	22,200	61,271	0.01
Wonders Information Co Ltd 'A'	4,900	5,247	0.00
Wuchan Zhongda Group Co Ltd 'A'	191,400	140,814	0.01
WUS Printed Circuit Kunshan Co Ltd 'A'	400	2,378	0.00
WuXi AppTec Co Ltd 'A'	4,600	44,663	0.00
WuXi AppTec Co Ltd 'H' '144A'	128	1,282	0.00
Xinhua Winshare Publishing and Media Co Ltd 'A'	9,900	20,137	0.00
Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'A'	1,400	7,958	0.00
Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H' '144A'	10,000	27,134	0.00
Yankuang Energy Group Co Ltd 'A'	2,960	5,029	0.00
Yankuang Energy Group Co Ltd 'H'	19,597	19,497	0.00
Yantai Changyu Pioneer Wine Co Ltd 'B'	21,200	22,172	0.00
Yonghui Superstores Co Ltd 'A'	3,200	2,189	0.00
Youzu Interactive Co Ltd 'A'	68,800	116,505	0.01
Yuan Longping High-tech Agriculture Co Ltd 'A'	1,300	1,788	0.00
Zhaojin Mining Industry Co Ltd 'H'	5,662	14,714	0.00
Zhejiang China Commodities City Group Co Ltd 'A'	46,300	133,668	0.01
Zhejiang Construction Investment Group Co Ltd 'A'	4,500	5,572	0.00
Zhejiang Crystal-Optech Co Ltd 'A'	5,500	15,333	0.00
Zhejiang Daily Digital Culture Group Co Ltd 'A'	3,100	5,990	0.00
Zhejiang Hisoar Pharmaceutical Co Ltd 'A'	5,100	3,916	0.00
Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	5,150	35,886	0.00
Zhejiang Medicine Co Ltd 'A'	4,700	9,704	0.00
Zhejiang Runtu Co Ltd 'A'	9,400	9,999	0.00
Zhejiang Wanfeng Auto Wheel Co Ltd 'A'	4,100	9,095	0.00
Zhejiang Yongtai Technology Co Ltd 'A'	21,900	39,348	0.00
Zhejiang Zheneng Electric Power Co Ltd 'A'	3,300	2,442	0.00
ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	888	2,066	0.00
Zhongji Innolight Co Ltd 'A'	240	4,887	0.00
Zhuhai Huafa Properties Co Ltd 'A'	92,800	63,092	0.01
Zhuzhou CRRC Times Electric Co Ltd 'A'	3,000	17,862	0.00
Zhuzhou CRRC Times Electric Co Ltd 'H'	10,921	43,962	0.00
Zhuzhou Hongda Electronics Corp Ltd 'A'	300	1,497	0.00
Zijin Mining Group Co Ltd 'A'	2,900	7,895	0.00
Zijin Mining Group Co Ltd 'H'	116,612	297,843	0.02
ZTE Corp 'H'	10,600	32,813	0.00
Total China		**22,967,596**	**1.29**
Colombia: 0.01% (31 December 2024: 0.01%)			
Cementos Argos SA	17,073	43,048	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Colombia: 0.01% (31 December 2024: 0.01%) (continued)			
Grupo Cibest SA - Preference 0%	115	1,299	0.00
Grupo de Inversiones Suramericana SA - Preference 0%	9,476	87,221	0.01
Interconexion Electrica SA ESP	1,597	7,733	0.00
Total Colombia		**139,301**	**0.01**
Curacao: 0.06% (31 December 2024: 0.07%)			
Schlumberger NV	30,056	1,015,893	0.06
Total Curacao		**1,015,893**	**0.06**
Czech Republic: 0.02% (31 December 2024: 0.00%)			
Colt CZ Group SE	2,771	94,484	0.01
Moneta Money Bank AS '144A'	26,416	181,650	0.01
Total Czech Republic		**276,134**	**0.02**
Denmark: 0.55% (31 December 2024: 0.61%)			
AP Moller - Maersk A/S - Class A	300	552,250	0.03
Carlsberg AS	6,061	855,773	0.05
Coloplast A/S	6,085	575,966	0.04
Danske Bank A/S	7,777	316,056	0.02
DSV A/S	4,521	1,082,623	0.06
Genmab A/S	3,116	644,691	0.04
H Lundbeck A/S	3,274	15,737	0.00
Novo Nordisk A/S	64,328	4,449,242	0.25
Novonesis Novozymes B	5,463	390,311	0.02
Orsted AS '144A'	5,132	219,626	0.01
Pandora A/S	152	26,594	0.00
Vestas Wind Systems A/S	37,101	554,663	0.03
Zealand Pharma A/S	575	32,089	0.00
Total Denmark		**9,715,621**	**0.55**
Egypt: 0.00% (31 December 2024: 0.00%)			
Commercial International Bank - Egypt (CIB)	2,378	4,046	0.00
Total Egypt		**4,046**	**0.00**
Finland: 0.28% (31 December 2024: 0.27%)			
Kone Oyj - Class B	17,788	1,166,797	0.07
Neste Oyj	2,494	33,726	0.00
Nokia Oyj	186,300	963,539	0.05
Nordea Bank Abp	49,601	734,205	0.04
Orion Oyj	2,354	176,433	0.01
Sampo Oyj - Class A	92,791	994,462	0.06
UPM-Kymmene Oyj	24,788	673,894	0.04
Wartsila OYJ Abp	7,585	178,429	0.01
Total Finland		**4,921,485**	**0.28**
France: 2.21% (31 December 2024: 2.10%)			
Accor SA	4,006	208,459	0.01
Air Liquide SA	12,501	2,570,052	0.14
Alstom SA	26	604	0.00
AXA SA	39,016	1,908,438	0.11
BNP Paribas SA	22,178	1,986,884	0.11
Bureau Veritas SA	3,771	128,105	0.01
Capgemini SE	5,050	859,847	0.05
Cie de Saint-Gobain SA	14,805	1,731,625	0.10
Cie Generale des Etablissements Michelin SCA	17,363	642,833	0.04
Danone SA	17,491	1,424,084	0.08
Dassault Systemes SE	17,014	613,735	0.03
Edenred SE	9,228	284,780	0.01
Eiffage SA	11	1,540	0.00
Engie SA	36,782	860,291	0.05
EssilorLuxottica SA	6,230	1,703,215	0.09
Hermes International SCA	594	1,603,014	0.09
Kering SA	2,741	593,825	0.03
Legrand SA	9,302	1,239,322	0.07
L'Oreal SA	4,503	1,919,287	0.11
LVMH Moet Hennessy Louis Vuitton SE	5,177	2,701,839	0.15
Orange SA	59,741	905,688	0.05
Pernod Ricard SA	6,227	618,388	0.03
Publicis Groupe SA	9,219	1,035,421	0.06
Safran SA	8,433	2,731,150	0.15
Sanofi SA	21,795	2,103,262	0.12
Schneider Electric SE	11,154	2,956,422	0.17
SCOR SE	3,659	120,349	0.01
Societe Generale SA	6,012	342,626	0.02
Teleperformance SE	609	58,848	0.00
Thales SA	3,080	902,417	0.05
TotalEnergies SE	39,660	2,425,505	0.14
Veolia Environnement SA	29,934	1,062,923	0.06
Vinci SA	8,235	1,209,296	0.07
Total France		**39,454,074**	**2.21**

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Germany: 2.25% (31 December 2024: 1.89%)			
adidas AG	5,034	1,169,716	0.07
Allianz SE	6,841	2,763,224	0.16
BASF SE	27,240	1,338,499	0.08
Bayer AG	37,901	1,136,052	0.06
Bayerische Motoren Werke AG	10,751	952,308	0.05
Beiersdorf AG	40	5,005	0.00
Commerzbank AG	2,981	93,710	0.01
Continental AG	1,485	129,168	0.01
CTS Eventim AG & Co KGaA	1,248	154,407	0.01
Daimler Truck Holding AG	16,491	777,608	0.04
Delivery Hero SE - Class A '144A'	789	21,274	0.00
Deutsche Bank AG	60,644	1,791,773	0.10
Deutsche Boerse AG	4,670	1,517,930	0.09
Deutsche Lufthansa AG	19,419	163,668	0.01
Deutsche Post AG	22,305	1,026,623	0.06
Deutsche Telekom AG	60,397	2,195,677	0.12
E.ON SE	52,947	971,121	0.05
Fresenius Medical Care AG	402	22,957	0.00
Fresenius SE & Co KGaA	5,672	284,166	0.02
Hannover Rueck SE	736	230,848	0.01
Heidelberg Materials AG	957	224,057	0.01
Henkel AG & Co KGaA - Preference 0%	7,013	548,758	0.03
Infineon Technologies AG	32,305	1,369,523	0.08
LEG Immobilien SE	904	79,958	0.00
Mercedes-Benz Group AG	13,137	766,261	0.04
Merck KGaA	4,452	574,857	0.03
MTU Aero Engines AG	2,147	950,639	0.05
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,970	1,919,572	0.11
Puma SE	1,832	49,848	0.00
Rheinmetall AG	1,067	2,250,735	0.13
RWE AG	25,442	1,058,118	0.06
SAP SE	21,615	6,549,968	0.37
Scout24 SE '144A'	2,162	297,183	0.02
Siemens AG	15,684	4,007,074	0.22
Siemens Energy AG	12,142	1,397,636	0.08
Siemens Healthineers AG	913	50,435	0.00
Symrise AG - Class A	1,803	188,660	0.01
Volkswagen AG	78	8,396	0.00
Volkswagen AG - Preference 0%	2,900	305,081	0.02
Vonovia SE	22,648	795,167	0.04
Zalando SE '144A'	386	12,664	0.00
Total Germany		**40,150,324**	**2.25**
Greece: 0.06% (31 December 2024: 0.05%)			
Aegean Airlines SA	7,672	109,870	0.01
Aktor SA Holding Company Technical And Energy Projects	11,689	73,820	0.01
Alpha Bank SA	48,559	170,433	0.01
Athens Water Supply & Sewage Co SA	5,627	38,244	0.00
Autohellas Tourist and Trading SA	6,523	81,471	0.01
Ellaktor SA	1,489	2,293	0.00
Eurobank Ergasias Services and Holdings SA	9,648	33,025	0.00
GEK TERNA SA	1,805	42,461	0.00
Holding Co ADMIE IPTO SA	2,865	10,661	0.00
Intralot SA-Integrated Information Systems & Gaming Services	20,345	27,703	0.00
LAMDA Development SA	4,348	32,154	0.00
Metlen Energy & Metals SA	2,470	133,431	0.01
National Bank of Greece SA	11,423	145,218	0.01
Optima bank SA	1,376	32,304	0.00
Piraeus Financial Holdings SA	324	2,237	0.00
Piraeus Port Authority SA	1,009	53,358	0.00
Quest Holdings SA	4,744	39,649	0.00
Sarantis SA	3,133	48,545	0.00
Total Greece		**1,076,877**	**0.06**
Hong Kong: 0.50% (31 December 2024: 0.48%)			
AIA Group Ltd	290,302	2,603,472	0.15
BYD Electronic International Co Ltd	16,440	66,598	0.00
Cathay Pacific Airways Ltd	306,768	418,142	0.02
Champion REIT (REIT)	196,000	51,934	0.00
China Everbright Environment Group Ltd	139,469	67,869	0.00
China Everbright Ltd	358,414	332,389	0.02
China Jinmao Holdings Group Ltd	68,894	10,444	0.00
China Merchants Port Holdings Co Ltd	52,000	94,726	0.01
China Overseas Land & Investment Ltd	33,955	58,913	0.00
China Power International Development Ltd	188,350	71,741	0.00
China Resources Beer Holdings Co Ltd	2,882	9,178	0.00
China Resources Power Holdings Co Ltd	49,062	118,374	0.01
China Taiping Insurance Holdings Co Ltd	55,600	108,367	0.01

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Hong Kong: 0.50% (31 December 2024: 0.48%) (continued)			
China Traditional Chinese Medicine Holdings Co Ltd	29,853	8,404	0.00
CLP Holdings Ltd	48,043	404,540	0.02
CSPC Pharmaceutical Group Ltd	96,887	95,036	0.01
Galaxy Entertainment Group Ltd	59,334	263,413	0.02
Guangdong Investment Ltd	76,000	63,511	0.00
Hong Kong Exchanges & Clearing Ltd	30,957	1,651,565	0.09
Hua Hong Semiconductor Ltd '144A'	1,024	4,526	0.00
Lenovo Group Ltd	27,854	33,425	0.00
Link REIT (Units) (REIT)	160,757	858,053	0.05
MMG Ltd	17,393	8,486	0.00
PCCW Ltd	1,088,433	739,025	0.04
Power Assets Holdings Ltd	19,134	122,969	0.01
Shanghai Industrial Holdings Ltd	53,755	92,856	0.01
Shenzhen Investment Ltd	286,000	32,425	0.00
Shougang Fushan Resources Group Ltd	125,070	45,567	0.00
Sinotruk Hong Kong Ltd	8,000	23,338	0.00
Sun Art Retail Group Ltd	33,171	9,677	0.00
Sun Hung Kai Properties Ltd	39,400	451,971	0.03
Swire Pacific Ltd	1,810	15,506	0.00
Techtronic Industries Co Ltd	4,041	44,425	0.00
Yuexiu Property Co Ltd	30,668	16,799	0.00
Total Hong Kong		**8,997,664**	**0.50**
Hungary: 0.05% (31 December 2024: 0.06%)			
Magyar Telekom Telecommunications Plc	154,503	807,673	0.04
Opus Global Nyrt	13,585	23,818	0.00
OTP Bank Nyrt	1,672	133,071	0.01
Total Hungary		**964,562**	**0.05**
Iceland: 0.01% (31 December 2024: 0.01%)			
Eimskipafelag Islands hf	7,291	22,507	0.00
Festi hf	4,079	9,595	0.00
Hagar hf	21,189	18,364	0.00
Kvika banki hf	687,592	99,034	0.01
Reitir fasteignafelag hf	23,032	21,292	0.00
Total Iceland		**170,792**	**0.01**
India: 1.98% (31 December 2024: 2.06%)			
Axis Bank Ltd GDR	35,062	2,433,303	0.14
Dr Reddy's Laboratories Ltd ADR	140,223	2,107,552	0.12
GAIL India Ltd GDR	117,670	1,565,011	0.09
HDFC Bank Ltd ADR	71,245	5,462,354	0.31
ICICI Bank Ltd ADR	125,343	4,216,539	0.24
Infosys Ltd ADR	145,544	2,696,930	0.15
Larsen & Toubro Ltd GDR	62,506	2,675,257	0.15
Mahindra & Mahindra Ltd GDR	60,204	2,203,466	0.12
Reliance Industries Ltd GDR '144A'	67,719	4,726,786	0.27
State Bank of India GDR	27,155	2,587,871	0.14
Tata Steel Ltd GDR	136,157	2,539,328	0.14
Wipro Ltd ADR	662,178	1,999,778	0.11
Total India		**35,214,175**	**1.98**
Indonesia: 0.16% (31 December 2024: 0.16%)			
Alamtri Resources Indonesia Tbk PT	207,700	23,412	0.00
Amman Mineral Internasional PT	49,826	25,933	0.00
Astra International Tbk PT	107,136	29,696	0.00
Bank Central Asia Tbk PT	1,074,417	574,103	0.03
Bank Mandiri Persero Tbk PT	1,826,097	548,898	0.03
Bank Rakyat Indonesia Persero Tbk PT	2,527,298	582,205	0.04
Barito Pacific Tbk PT	190,278	19,455	0.00
Charoen Pokphand Indonesia Tbk PT	136,000	39,372	0.00
Dayamitra Telekomunikasi PT	721,500	24,665	0.00
Elang Mahkota Teknologi Tbk PT	899,300	26,810	0.00
GoTo Gojek Tokopedia Tbk PT	4,672,630	16,693	0.00
Indofood Sukses Makmur Tbk PT	134,000	67,062	0.01
Petrindo Jaya Kreasi Tbk PT	10,543	8,182	0.00
Sumber Alfaria Trijaya Tbk PT	296,000	43,575	0.01
Telkom Indonesia Persero Tbk PT	4,026,874	689,542	0.04
Unilever Indonesia Tbk PT	403,900	36,074	0.00
XLSMART Telecom Sejahtera Tbk PT	113,508	15,731	0.00
Total Indonesia		**2,771,408**	**0.16**
Ireland: 1.40% (31 December 2024: 1.55%)			
Accenture Plc - Class A	12,431	3,715,502	0.21
AIB Group Plc	14,904	122,203	0.01
Aon Plc	3,750	1,337,850	0.07
Bank of Ireland Group Plc	72	1,021	0.00
CRH Plc	11,880	1,090,584	0.06
Eaton Corp Plc	8,844	3,157,219	0.18
Flutter Entertainment Plc	3,541	1,011,876	0.06

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Ireland: 1.40% (31 December 2024: 1.55%) (continued)			
ICON Plc	1,882	273,737	0.01
James Hardie Industries Plc CDI	23,871	652,340	0.04
Johnson Controls International plc	14,667	1,549,128	0.09
Kerry Group Plc	190	20,909	0.00
Kingspan Group Plc	1,509	127,890	0.01
Linde Plc	9,594	4,501,313	0.25
Medtronic Plc	22,280	1,942,148	0.11
Seagate Technology Holdings Plc	509	73,464	0.00
Smurfit WestRock PLC	15,775	679,215	0.04
STERIS Plc	2,690	646,192	0.03
TE Connectivity Plc	6,982	1,177,654	0.06
Trane Technologies Plc	4,753	2,079,010	0.12
Willis Towers Watson Plc	2,725	835,212	0.05
Total Ireland		**24,994,467**	**1.40**
Isle of Man: 0.00% (31 December 2024: 0.00%)			
Entain Plc	1,010	12,470	0.00
Total Isle of Man		**12,470**	**0.00**
Israel: 0.27% (31 December 2024: 0.20%)			
Bank Hapoalim BM	76,416	1,466,371	0.08
Bank Leumi Le-Israel BM	81,434	1,514,299	0.09
Camtek Ltd/Israel	184	15,868	0.00
Check Point Software Technologies Ltd	2,971	657,334	0.04
Elbit Systems Ltd	237	105,427	0.01
Menora Mivtachim Holdings Ltd	629	49,554	0.00
Nice Ltd	1,311	222,491	0.01
Nova Ltd	200	56,588	0.00
Phoenix Financial Ltd	2,381	68,902	0.01
Teva Pharmaceutical Industries Ltd	31,899	539,844	0.03
Tower Semiconductor Ltd	1,233	53,531	0.00
Total Israel		**4,750,209**	**0.27**
Italy: 0.54% (31 December 2024: 0.41%)			
Banca Monte dei Paschi di Siena SpA	15,402	130,571	0.01
Banco BPM SpA	107	1,245	0.00
BPER Banca SPA	26,152	236,869	0.01
Buzzi SpA	1,145	63,251	0.00
Enel SpA	118,108	1,116,891	0.06
Eni SpA	33,885	547,316	0.03
FinecoBank Banca Fineco SpA	1,320	29,184	0.00
Generali	19,567	693,884	0.04
Intesa Sanpaolo SpA	354,451	2,035,214	0.12
Leonardo SpA	3,841	215,428	0.01
Moncler SpA	13	738	0.00
Nexi SpA	2,863	17,052	0.00
PRADA SpA	7,300	45,288	0.00
Prysmian SpA	16,639	1,172,681	0.07
Telecom Italia SpA/Milano	13,525	7,357	0.00
Telecom Italia SpA/Milano	411,940	202,416	0.01
Terna - Rete Elettrica Nazionale	19,453	199,257	0.01
UniCredit SpA	39,028	2,607,214	0.15
Unipol Assicurazioni SpA	13,880	274,130	0.02
Total Italy		**9,595,986**	**0.54**
Japan: 5.67% (31 December 2024: 5.73%)			
Advantest Corp	20,534	1,514,693	0.09
Aeon Co Ltd	31,457	962,581	0.05
Ajinomoto Co Inc	51,134	1,383,799	0.08
Alps Alpine Co Ltd	3,000	32,244	0.00
Amano Corp	1,100	34,147	0.00
As One Corp	1,300	22,419	0.00
Asahi Group Holdings Ltd	49,552	661,231	0.04
Asics Corp	2,412	61,450	0.00
Astellas Pharma Inc	43,608	427,642	0.02
Azbil Corp	11,364	107,783	0.01
Bandai Namco Holdings Inc	14,853	531,724	0.03
BayCurrent Inc	12	616	0.00
Bic Camera Inc	19,400	222,144	0.01
Bridgestone Corp	15,010	613,098	0.04
Canon Inc	30,874	895,366	0.05
Capcom Co Ltd	760	25,955	0.00
Central Japan Railway Co	20,491	458,492	0.03
Chiba Bank Ltd/The	8,700	80,378	0.01
Chubu Electric Power Co Inc	10,021	123,558	0.01
Chugai Pharmaceutical Co Ltd	17,358	904,282	0.05
Chugin Financial Group Inc	9,300	112,447	0.01
Coca-Cola Bottlers Japan Holdings Inc	1,500	24,149	0.00
COMSYS Holdings Corp	28,445	657,340	0.04

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Japan: 5.67% (31 December 2024: 5.73%) (continued)			
Concordia Financial Group Ltd	5,000	32,441	0.00
Credit Saison Co Ltd	621	16,767	0.00
CyberAgent Inc	2,921	33,367	0.00
Daifuku Co Ltd	6,200	159,759	0.01
Dai-ichi Life Holdings Inc	151,888	1,152,475	0.07
Daiichi Sankyo Co Ltd	39,487	919,892	0.05
Daikin Industries Ltd	5,551	654,268	0.04
Daito Trust Construction Co Ltd	806	87,466	0.01
Daiwa House Industry Co Ltd	23,662	811,531	0.05
Daiwa Securities Group Inc	2,448	17,363	0.00
Denso Corp	68,372	923,255	0.05
Dexerials Corp	1,900	29,366	0.00
Disco Corp	1,255	370,388	0.02
DMG Mori Co Ltd	3,200	73,528	0.00
East Japan Railway Co	38,009	817,834	0.05
Ebara Corp	650	12,501	0.00
Eisai Co Ltd	566	16,254	0.00
ENEOS Holdings Inc	149,426	739,759	0.04
EXEO Group Inc	99,146	1,260,217	0.07
FANUC Corp	32,944	898,608	0.05
Fast Retailing Co Ltd	3,613	1,238,643	0.07
Food & Life Cos Ltd	4,000	194,261	0.01
FUJI OIL CO Ltd /Osaka	1,000	19,558	0.00
FUJIFILM Holdings Corp	46,669	1,015,155	0.06
Fujikura Ltd	919	48,169	0.00
Fujitsu Ltd	47,857	1,164,577	0.07
Furukawa Electric Co Ltd	1,300	63,297	0.00
Fuyo General Lease Co Ltd	14,253	384,830	0.02
GLP J-Reit (REIT)	401	360,066	0.02
Gunma Bank Ltd/The	11,200	93,860	0.01
Harmonic Drive Systems Inc	400	7,754	0.00
Haseko Corp	821	12,297	0.00
Hikari Tsushin Inc	400	117,858	0.01
Hitachi Ltd	99,705	2,902,555	0.16
Honda Motor Co Ltd	118,638	1,145,354	0.07
Hoya Corp	7,368	875,060	0.05
Ibiden Co Ltd	730	32,077	0.00
Idemitsu Kosan Co Ltd	783	4,743	0.00
IHI Corp	13	1,408	0.00
Inpex Corp	3,274	45,899	0.00
Internet Initiative Japan Inc	900	17,714	0.00
Isetan Mitsukoshi Holdings Ltd	1,369	20,841	0.00
Isuzu Motors Ltd	1,721	21,810	0.00
ITOCHU Corp	27,418	1,434,251	0.08
Iyogin Holdings Inc	5,600	61,352	0.00
J Front Retailing Co Ltd	8,600	116,874	0.01
Japan Airport Terminal Co Ltd	4,400	140,275	0.01
Japan Exchange Group Inc	13,618	137,693	0.01
Japan Post Bank Co Ltd	4,785	51,512	0.00
Japan Post Holdings Co Ltd	41,251	381,396	0.02
Japan Steel Works Ltd/The	1,800	103,069	0.01
Japan Tobacco Inc	37,326	1,097,725	0.06
Jeol Ltd	139	4,238	0.00
JMDC Inc	2,481	68,430	0.00
Justsystems Corp	600	15,348	0.00
Kadokawa Corp	800	22,170	0.00
Kagome Co Ltd	5,100	101,350	0.01
Kajima Corp	9,921	258,456	0.02
Kakaku.com Inc	1,500	27,810	0.00
Kandenko Co Ltd	8,100	186,904	0.01
Kansai Electric Power Co Inc/The	10,279	121,616	0.01
Kao Corp	20,921	935,213	0.05
Kawasaki Heavy Industries Ltd	229	17,281	0.00
Kawasaki Kisen Kaisha Ltd	2,898	41,009	0.00
KDDI Corp	62,424	1,071,768	0.06
KDX Realty Investment Corp (REIT)	332	358,788	0.02
Kewpie Corp	4,500	105,019	0.01
Keyence Corp	3,831	1,534,044	0.09
Kikkoman Corp	23,332	216,125	0.01
Kinden Corp	5,200	152,675	0.01
Kintetsu Group Holdings Co Ltd	1,725	32,602	0.00
Kioxia Holdings Corp	2,900	50,252	0.00
Kirin Holdings Co Ltd	42,507	594,295	0.03
Kobayashi Pharmaceutical Co Ltd	500	18,668	0.00
Kobe Bussan Co Ltd	700	21,701	0.00
Kobe Steel Ltd	621	6,767	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Japan: 5.67% (31 December 2024: 5.73%) (continued)			
Kokusai Electric Corp	780	18,722	0.00
Komatsu Ltd	22,248	729,612	0.04
Konami Group Corp	52	8,213	0.00
Konica Minolta Inc	18,900	61,393	0.00
Kose Corp	200	7,841	0.00
Kotobuki Spirits Co Ltd	6,500	92,587	0.01
K's Holdings Corp	18,700	189,660	0.01
Kubota Corp	52,761	592,463	0.03
Kurita Water Industries Ltd	1,500	59,171	0.00
Kyocera Corp	13,834	166,023	0.01
Kyoto Financial Group Inc	1,000	17,875	0.00
Kyudenko Corp	400	16,535	0.00
Kyushu Electric Power Co Inc	2,187	19,494	0.00
Kyushu Railway Co	2,200	56,750	0.00
Lasertec Corp (Units)	557	74,848	0.00
Lion Corp	4,000	41,261	0.00
LY Corp	19,589	71,931	0.00
M3 Inc	450	6,186	0.00
Makita Corp	4,519	139,313	0.01
Marubeni Corp	38,868	783,845	0.04
Maruwa Co Ltd/Aichi	310	88,722	0.01
Mazda Motor Corp	921	5,543	0.00
Mebuki Financial Group Inc	5,200	27,111	0.00
MEIJI Holdings Co Ltd	4,033	88,983	0.01
Mercari Inc	220	4,073	0.00
MINEBEA MITSUMI Inc	539	7,898	0.00
MISUMI Group Inc	3,500	46,789	0.00
Mitsubishi Chemical Group Corp	2,721	14,279	0.00
Mitsubishi Corp	57,883	1,157,299	0.07
Mitsubishi Electric Corp	44,191	951,769	0.05
Mitsubishi Estate Co Ltd	48,421	906,102	0.05
Mitsubishi Heavy Industries Ltd	79,346	1,983,032	0.11
Mitsubishi UFJ Financial Group Inc	251,951	3,458,886	0.20
Mitsui & Co Ltd	58,020	1,183,737	0.07
Mitsui Chemicals Inc	528	12,191	0.00
Mitsui Fudosan Co Ltd	66,344	640,727	0.04
Mitsui OSK Lines Ltd	1,169	39,008	0.00
Mizuho Financial Group Inc	62,215	1,719,855	0.10
Money Forward Inc	198	6,724	0.00
MonotaRO Co Ltd	2,200	43,331	0.00
Morinaga & Co Ltd/Japan	8,100	133,182	0.01
Morinaga Milk Industry Co Ltd	1,100	24,651	0.00
MS&AD Insurance Group Holdings Inc	52,351	1,170,644	0.07
Murata Manufacturing Co Ltd	53,759	801,668	0.05
Nagase & Co Ltd	8,400	161,638	0.01
Nagoya Railroad Co Ltd	3,000	33,864	0.00
Nankai Electric Railway Co Ltd	2,400	36,221	0.00
NEC Corp	45,205	1,320,363	0.07
Nexon Co Ltd	754	15,190	0.00
NH Foods Ltd	3,200	110,592	0.01
NHK Spring Co Ltd	2,100	22,862	0.00
Nichirei Corp	6,700	87,435	0.01
NIDEC CORP	32,092	623,200	0.04
Nihon Kohden Corp	1,500	17,820	0.00
Nikon Corp	10,021	102,676	0.01
Nintendo Co Ltd	26,014	2,499,736	0.14
Nippon Paint Holdings Co Ltd	11,021	88,507	0.01
Nippon Sanso Holdings Corp	2,200	83,205	0.01
Nippon Steel Corp	23,355	441,893	0.03
Nippon Yusen KK	27,770	997,409	0.06
Nipro Corp	2,900	25,628	0.00
Nissan Motor Co Ltd	19,600	47,519	0.00
Nissin Foods Holdings Co Ltd	522	10,825	0.00
Nitori Holdings Co Ltd	123	11,853	0.00
Nitto Denko Corp	60	1,160	0.00
Nomura Holdings Inc	27,252	179,611	0.01
Nomura Research Institute Ltd	5,485	219,597	0.01
NTT Data Group Corp	9,400	260,242	0.02
NTT Inc	442,995	472,299	0.03
Obayashi Corp	12,521	189,447	0.01
Obic Co Ltd	525	20,394	0.00
Odakyu Electric Railway Co Ltd	2,200	25,679	0.00
Olympus Corp	48,427	574,975	0.03
Omron Corp	817	22,025	0.00
Open House Group Co Ltd	1,600	72,188	0.00
Organo Corp	300	18,692	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Japan: 5.67% (31 December 2024: 5.73%) (continued)			
Oriental Land Co Ltd/Japan	25,125	578,182	0.03
ORIX Corp	28,395	640,851	0.04
Orix JREIT Inc (REIT)	307	399,146	0.02
Otsuka Holdings Co Ltd	15,761	780,276	0.04
PALTAC Corp	6,800	190,096	0.01
Pan Pacific International Holdings Corp	804	27,602	0.00
Panasonic Holdings Corp	58,301	627,832	0.04
Park24 Co Ltd	10,900	139,603	0.01
PeptiDream Inc	523	5,956	0.00
Rakus Co Ltd	800	12,830	0.00
Rakuten Bank Ltd	800	36,637	0.00
Rakuten Group Inc	5,195	28,643	0.00
Recruit Holdings Co Ltd	34,939	2,064,484	0.12
Relo Group Inc	7,400	87,527	0.01
Renesas Electronics Corp	43,622	540,273	0.03
Resona Holdings Inc	7,966	73,458	0.00
Resonac Holdings Corp	3,109	72,083	0.00
Ricoh Co Ltd	9,321	88,115	0.01
Rinnai Corp	1,000	24,778	0.00
Rorze Corp	1,600	22,741	0.00
Ryohin Keikaku Co Ltd	557	26,704	0.00
Sankyo Co Ltd	6,700	123,754	0.01
Sanrio Co Ltd	724	34,926	0.00
Sanwa Holdings Corp	5,200	172,403	0.01
Sapporo Holdings Ltd	24	1,233	0.00
SBI Sumishin Net Bank Ltd	500	16,910	0.00
SCREEN Holdings Co Ltd	1,649	134,253	0.01
Secom Co Ltd	1,324	47,508	0.00
Sega Sammy Holdings Inc	17	407	0.00
Seibu Holdings Inc	244	8,727	0.00
Seino Holdings Co Ltd	2,300	35,269	0.00
Sekisui Chemical Co Ltd	9,421	170,360	0.01
Sekisui House Ltd	20,746	457,160	0.03
Seven & i Holdings Co Ltd	59,583	958,228	0.05
Shimano Inc	256	37,050	0.00
Shimizu Corp	3,421	38,155	0.00
Shin-Etsu Chemical Co Ltd	47,941	1,583,817	0.09
Shionogi & Co Ltd	2,257	40,532	0.00
Ship Healthcare Holdings Inc	1,600	21,495	0.00
Shiseido Co Ltd	1,806	32,177	0.00
Skylark Holdings Co Ltd	1,521	31,769	0.00
SMC Corp	1,116	402,068	0.02
Socionext Inc	643	12,357	0.00
SoftBank Corp	402,920	622,044	0.04
SoftBank Group Corp	24,260	1,766,028	0.10
Sompo Holdings Inc	31,137	936,621	0.05
Sony Group Corp	138,830	3,585,004	0.20
Sotetsu Holdings Inc	3,100	48,696	0.00
Square Enix Holdings Co Ltd	2,600	194,309	0.01
Subaru Corp	621	10,815	0.00
Sumitomo Chemical Co Ltd	14,200	34,260	0.00
Sumitomo Corp	32,098	828,644	0.05
Sumitomo Electric Industries Ltd	121	2,593	0.00
Sumitomo Forestry Co Ltd	2,169	21,901	0.00
Sumitomo Mitsui Financial Group Inc	77,864	1,958,931	0.11
Sumitomo Mitsui Trust Group Inc	4,058	107,852	0.01
Sumitomo Realty & Development Co Ltd	19,710	759,636	0.04
Suzuken Co Ltd/Aichi Japan	800	28,844	0.00
Suzuki Motor Corp	59,768	721,213	0.04
Sysmex Corp	2,923	50,874	0.00
T&D Holdings Inc	956	20,980	0.00
Taiheiyo Cement Corp	900	22,331	0.00
Taisei Corp	25	1,454	0.00
Takasago Thermal Engineering Co Ltd	2,000	98,127	0.01
Takashimaya Co Ltd	9,900	77,345	0.01
Takeda Pharmaceutical Co Ltd	30,872	945,748	0.05
TBS Holdings Inc	700	24,521	0.00
TDK Corp	68,015	798,362	0.05
Terumo Corp	56,213	1,031,288	0.06
Toei Animation Co Ltd	400	9,097	0.00
Toho Co Ltd/Tokyo	1,223	72,053	0.00
Tohoku Electric Power Co Inc	736	5,353	0.00
Tokio Marine Holdings Inc	40,487	1,712,874	0.10
Tokyo Electric Power Co Holdings Inc	9,315	30,961	0.00
Tokyo Electron Ltd	10,860	2,081,102	0.12
Tokyo Gas Co Ltd	28	929	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Japan: 5.67% (31 December 2024: 5.73%) (continued)			
Tokyo Ohka Kogyo Co Ltd	2,494	72,518	0.00
Tokyo Seimitsu Co Ltd	199	13,244	0.00
Tokyo Tatemono Co Ltd	3,721	66,115	0.00
Tokyu Corp	2,021	23,981	0.00
Tokyu Fudosan Holdings Corp	1,921	13,678	0.00
Tomy Co Ltd	2,600	58,590	0.00
TOPPAN Holdings Inc	4,321	117,414	0.01
Toyo Suisan Kaisha Ltd	218	14,466	0.00
Toyota Industries Corp	6,330	714,313	0.04
Toyota Motor Corp	257,878	4,450,759	0.25
Toyota Tsusho Corp	26,622	602,495	0.03
Trend Micro Inc/Japan	10	691	0.00
Tsumura & Co	1,100	26,471	0.00
Unicharm Corp	49,258	354,827	0.02
USS Co Ltd	4,300	47,288	0.00
West Japan Railway Co	1,546	35,341	0.00
Workman Co Ltd	800	34,948	0.00
Yamaguchi Financial Group Inc	1,100	11,827	0.00
Yamaha Corp	4,166	30,067	0.00
Yamaha Motor Co Ltd	1,590	11,883	0.00
Yamazaki Baking Co Ltd	3,765	84,165	0.01
Yokogawa Electric Corp	330	8,807	0.00
Zensho Holdings Co Ltd	311	18,814	0.00
ZOZO Inc	11,700	126,117	0.01
Total Japan		**101,001,695**	**5.67**
Jersey: 0.18% (31 December 2024: 0.18%)			
Amcor Plc	27,002	248,148	0.02
Aptiv Plc	3,521	240,202	0.01
Experian Plc	30,743	1,580,668	0.09
Glencore Plc	284,722	1,106,519	0.06
WPP Plc	4,549	31,954	0.00
Total Jersey		**3,207,491**	**0.18**
Korea, Republic of (South Korea): 1.10% (31 December 2024: 0.90%)			
Alteogen Inc	217	59,813	0.00
Amorepacific Corp	158	16,004	0.00
Amorepacific Corp - Preference 0%	626	20,664	0.00
Amorepacific Holdings Corp	322	7,575	0.00
Celltrion Inc	5,944	702,921	0.04
Celltrion Pharm Inc	1	37	0.00
Cheil Worldwide Inc	5,141	76,376	0.01
CJ CheilJedang Corp - Preference 0%	8,666	943,911	0.05
CJ Corp	231	27,471	0.00
CJ Logistics Corp	1,062	68,775	0.00
CosmoAM&T Co Ltd	287	7,198	0.00
Coway Co Ltd	750	53,794	0.00
DB Insurance Co Ltd	1,073	98,030	0.01
Dongsuh Cos Inc	7,400	155,720	0.01
Doosan Enerbility Co Ltd	1,816	92,038	0.01
Ecopro BM Co Ltd	171	12,746	0.00
Ecopro Co Ltd	1,065	35,629	0.00
Green Cross Corp/South Korea	536	50,161	0.00
GS Engineering & Construction Corp	1,773	27,260	0.00
Hana Financial Group Inc	724	46,296	0.00
Hanjin Kal Corp	316	27,676	0.00
Hanmi Science Co ltd	627	20,813	0.00
Hanmi Semiconductor Co Ltd	214	16,174	0.00
Hanwha Aerospace Co Ltd	799	502,039	0.03
Hanwha Corp	583	40,736	0.00
Hanwha Corp - Preference 0%	128	3,803	0.00
Hanwha Ocean Co Ltd	80	4,707	0.00
Hanwha Solutions Corp	1,071	25,077	0.00
Hanwha Vision Co Ltd	337	12,535	0.00
HD Hyundai Co Ltd	1,254	120,327	0.01
HD Hyundai Electric Co Ltd	210	78,890	0.01
HD Hyundai Heavy Industries Co Ltd	169	53,658	0.00
HD Hyundai Marine Solution Co Ltd	526	80,093	0.01
HD HYUNDAI MIPO	960	150,089	0.01
HD Korea Shipbuilding & Offshore Engineering Co Ltd	353	95,731	0.01
HLB Inc	607	22,083	0.00
HMM Co Ltd	1,116	18,605	0.00
Hotel Shilla Co Ltd	1,595	61,101	0.00
HYBE Co Ltd	667	152,714	0.01
Hyundai Glovis Co Ltd	327	32,661	0.00
Hyundai Mobis Co Ltd	53	11,271	0.00
Hyundai Motor Co	44	6,635	0.00
Hyundai Motor Co - Preference 0%	7,125	815,658	0.05

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Korea, Republic of (South Korea): 1.10% (31 December 2024: 0.90%) (continued)			
Kakao Corp	600	26,675	0.00
KB Financial Group Inc	4,622	379,801	0.02
KCC Corp	39	9,016	0.00
KEPCO Plant Service & Engineering Co Ltd	4,224	188,102	0.01
Kia Corp	3,625	260,272	0.02
Korea Aerospace Industries Ltd	1,136	75,587	0.01
Korea Gas Corp	336	10,369	0.00
Korea Zinc Co Ltd	69	41,872	0.00
Korean Air Lines Co Ltd	10,480	177,825	0.01
Krafton Inc	114	30,662	0.00
KT&G Corp	631	59,706	0.00
L&F Co Ltd	128	4,676	0.00
LG Chem Ltd	207	32,440	0.00
LG Chem Ltd - Preference 0%	1,391	109,973	0.01
LG Electronics Inc - Preference 0%	23,264	629,176	0.04
LG Energy Solution Ltd	7	1,540	0.00
LG H&H Co Ltd	28	6,629	0.00
LG H&H Co Ltd - Preference 0%	138	13,446	0.00
Lotte Shopping Co Ltd	9,651	530,605	0.03
LS Corp	61	8,904	0.00
LS Electric Co Ltd	134	29,687	0.00
Meritz Financial Group Inc	1,658	138,208	0.01
Mirae Asset Securities Co Ltd	6,519	103,610	0.01
Misto Holdings Corp	1,904	50,436	0.00
NAVER Corp	5,368	1,044,087	0.06
NCSoft Corp	748	114,450	0.01
NongShim Co Ltd	85	24,752	0.00
Otoki Corp	2,882	841,366	0.05
POSCO Future M Co Ltd	106	9,928	0.00
POSCO Future M Co Ltd (Right)	12	267	0.00
POSCO Holdings Inc	3,106	600,671	0.03
Posco International Corp	254	9,354	0.00
Samsung Biologics Co Ltd '144A'	4	2,940	0.00
Samsung C&T Corp	1,436	171,733	0.01
Samsung Electro-Mechanics Co Ltd	1,164	116,176	0.01
Samsung Electronics Co Ltd	107,322	4,755,376	0.27
Samsung Electronics Co Ltd - Preference 0%	5,942	217,938	0.01
Samsung Fire & Marine Insurance Co Ltd	13	4,180	0.00
Samsung Fire & Marine Insurance Co Ltd - Preference 0%	3,969	952,842	0.05
Samsung Heavy Industries Co Ltd	61	757	0.00
Samsung Life Insurance Co Ltd	562	53,052	0.00
Samsung SDI Co Ltd	910	116,514	0.01
Shinhan Financial Group Co Ltd	1,338	60,872	0.00
SK Hynix Inc	12,411	2,685,249	0.15
SK Inc	185	28,032	0.00
SK Innovation Co Ltd	24	2,177	0.00
SK Square Co Ltd	415	56,272	0.00
SKC Co Ltd	213	17,392	0.00
Yuhan Corp	61	4,710	0.00
Total Korea, Republic of (South Korea)		**19,665,799**	**1.10**
Kuwait: 0.05% (31 December 2024: 0.05%)			
Agility Public Warehousing Co KSC	10,934	7,009	0.00
Burgan Bank SAK	45,418	40,849	0.00
Gulf Bank KSCP	34,618	40,646	0.00
Kuwait Finance House KSCP	1,548	4,060	0.00
Mobile Telecommunications Co KSCP	4,778	7,547	0.00
National Bank of Kuwait SAKP	242,298	791,649	0.05
Total Kuwait		**891,760**	**0.05**
Liberia: 0.11% (31 December 2024: 0.09%)			
Royal Caribbean Cruises Ltd	6,349	1,988,126	0.11
Total Liberia		**1,988,126**	**0.11**
Luxembourg: 0.17% (31 December 2024: 0.12%)			
Allegro.eu SA '144A'	13,406	128,319	0.01
Alvotech SA	1,045	9,574	0.00
ArcelorMittal SA	557	17,568	0.00
B&M European Value Retail SA	7,702	28,645	0.00
InPost SA	1,142	18,902	0.00
Samsonite Group SA '144A'	1,915	3,562	0.00
Spotify Technology SA	3,519	2,700,269	0.15
Tenaris SA	7,607	142,648	0.01
Total Luxembourg		**3,049,487**	**0.17**
Malaysia: 0.21% (31 December 2024: 0.20%)			
Alliance Bank Malaysia Bhd	69,500	71,142	0.00
Axiata Group Bhd	77,055	42,275	0.00
CIMB Group Holdings Bhd	104,900	169,166	0.01

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Malaysia: 0.21% (31 December 2024: 0.20%) (continued)			
Dialog Group Bhd	12,165	4,565	0.00
Fraser & Neave Holdings Bhd	14,700	102,853	0.01
Gamuda Bhd	9,348	10,634	0.00
Hartalega Holdings Bhd	16,138	6,286	0.00
IJM Corp Bhd	34,175	21,265	0.00
Malayan Banking Bhd	432,976	997,476	0.06
MR DIY Group M Bhd '144A'	134,500	52,388	0.00
Public Bank Bhd	804,547	823,561	0.05
QL Resources Bhd	75,600	82,594	0.01
SD Guthrie Bhd	72,800	80,226	0.00
Sime Darby Bhd	69,203	27,119	0.00
Sunway Bhd	78,400	87,515	0.01
Telekom Malaysia Bhd	28,200	43,869	0.00
Tenaga Nasional Bhd	303,783	1,037,503	0.06
Top Glove Corp Bhd	46,456	7,834	0.00
YTL Corp Bhd	40,560	22,349	0.00
YTL Power International Berhad	5,913	2,149	0.00
YTL Power International Berhad	8,112	1,580	0.00
YTL Power International Bhd	29,568	27,949	0.00
Total Malaysia		**3,722,298**	**0.21**
Mexico: 0.24% (31 December 2024: 0.20%)			
America Movil SAB de CV	953,363	846,783	0.05
Cemex SAB de CV	14,610	10,015	0.00
Corp Inmobiliaria Vesta SAB de CV	331,429	904,711	0.05
Fomento Economico Mexicano SAB de CV	64,925	663,959	0.04
Grupo Aeroportuario del Centro Norte SAB de CV - Class B	2,162	28,209	0.00
Grupo Aeroportuario del Pacifico SAB de CV	423	9,644	0.00
Grupo Carso SAB de CV	2,513	17,795	0.00
Grupo Financiero Banorte SAB de CV	122,049	1,108,080	0.06
Grupo Mexico SAB de CV	108,412	652,240	0.04
Industrias Penoles SAB de CV	2,500	69,044	0.00
Total Mexico		**4,310,480**	**0.24**
Multinational: 0.01% (31 December 2024: 0.01%)			
Unibail-Rodamco-Westfield (REIT)	1,431	136,297	0.01
Total Multinational		**136,297**	**0.01**
Netherlands: 1.40% (31 December 2024: 1.35%)			
ABN AMRO Bank NV	10,584	288,734	0.02
Adyen NV '144A'	594	1,086,619	0.06
Airbus SE	12,433	2,587,012	0.14
Akzo Nobel NV	11,037	769,572	0.04
Argenx SE	1,607	886,218	0.05
ASM International NV	1,187	757,150	0.04
ASML Holding NV	7,894	6,278,882	0.35
ASR Nederland NV	3,998	264,594	0.01
BE Semiconductor Industries NV	261	38,925	0.00
CNH Industrial NV	3,863	50,064	0.00
Euronext NV '144A'	460	78,350	0.00
Ferrari NV	3,337	1,629,918	0.09
Ferrovial SE	17,324	920,396	0.05
Heineken NV	914	79,416	0.00
IMCD NV	103	13,789	0.00
ING Groep NV	71,426	1,561,665	0.09
JBS NV BDR	7,932	113,664	0.01
Koninklijke Ahold Delhaize NV	13,840	576,735	0.03
Koninklijke KPN NV	21,879	106,223	0.01
Koninklijke Philips NV	22,288	533,981	0.03
LyondellBasell Industries NV	5,098	294,970	0.02
NEPI Rockcastle NV	12,887	97,860	0.01
NN Group NV	1,484	98,283	0.01
NXP Semiconductors NV	6,378	1,393,529	0.08
Prosus NV	29,722	1,656,186	0.09
QIAGEN NV	2,165	103,904	0.01
Stellantis NV	48,773	487,158	0.03
STMicroelectronics NV	21,629	658,468	0.04
Universal Music Group NV	20,023	645,889	0.04
Wolters Kluwer NV	5,776	962,442	0.05
Total Netherlands		**25,020,596**	**1.40**
New Zealand: 0.05% (31 December 2024: 0.04%)			
Air New Zealand Ltd	401,810	142,692	0.01
Auckland International Airport Ltd	21,652	101,799	0.01
Contact Energy Ltd	33,102	180,851	0.01
EBOS Group Ltd	1,815	42,364	0.00
Fisher & Paykel Healthcare Corp Ltd	1,617	35,387	0.00
Fletcher Building Ltd	10,225	17,938	0.00
Infratil Ltd	32,784	210,955	0.01

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
New Zealand: 0.05% (31 December 2024: 0.04%) (continued)			
Mainfreight Ltd	1,185	48,304	0.01
Meridian Energy Ltd	5,513	19,745	0.00
Ryman Healthcare Ltd	12,083	16,430	0.00
Spark New Zealand Ltd	14,362	21,186	0.00
Xero Ltd	343	40,416	0.00
Total New Zealand		**878,067**	**0.05**
Norway: 0.11% (31 December 2024: 0.10%)			
DNB Bank ASA	44,614	1,228,238	0.07
Equinor ASA	26,346	664,133	0.04
Kongsberg Gruppen ASA	70	2,704	0.00
Telenor ASA	3,950	61,164	0.00
Vend Marketplaces ASA - Class B	1,517	50,938	0.00
Total Norway		**2,007,177**	**0.11**
Panama: 0.00% (31 December 2024: 0.01%)			
Carnival Corp	3,190	89,703	0.00
Total Panama		**89,703**	**0.00**
Philippines: 0.04% (31 December 2024: 0.04%)			
ACEN Corp	139,780	6,427	0.00
Ayala Corp	8,944	90,504	0.01
Ayala Land Inc	39,677	19,018	0.00
Bank of the Philippine Islands	31,210	72,027	0.01
BDO Unibank Inc	6,858	18,603	0.00
Bloomberry Resorts Corp	76,076	6,901	0.00
Converge Information and Communications Technology Solutions Inc	42,165	14,567	0.00
DMCI Holdings Inc	512,600	99,189	0.01
Globe Telecom Inc	356	10,630	0.00
GT Capital Holdings Inc	1,672	17,038	0.00
International Container Terminal Services Inc	5,810	42,392	0.00
JG Summit Holdings Inc	23,276	8,256	0.00
LT Group Inc	33,477	7,643	0.00
Manila Electric Co	13,830	132,211	0.01
Megaworld Corp	1,019,000	35,637	0.00
Metropolitan Bank & Trust Co	40,250	51,804	0.00
Monde Nissin Corp '144A'	95,610	12,560	0.00
PLDT Inc	837	18,083	0.00
Puregold Price Club Inc	73,300	46,845	0.00
Semirara Mining & Power Corp - Class A	99,300	58,173	0.00
SM Prime Holdings Inc	26,014	10,830	0.00
Universal Robina Corp	236	375	0.00
Total Philippines		**779,713**	**0.04**
Poland: 0.09% (31 December 2024: 0.06%)			
Bank Polska Kasa Opieki SA	1,879	96,192	0.01
Dino Polska SA '144A'	293	42,648	0.00
KGHM Polska Miedz SA	2,057	73,372	0.00
LPP SA	19	77,131	0.01
ORLEN SA	859	19,515	0.00
Powszechna Kasa Oszczednosci Bank Polski SA	11,887	247,493	0.01
Powszechny Zaklad Ubezpieczen SA	59,810	1,042,693	0.06
Total Poland		**1,599,044**	**0.09**
Portugal: 0.02% (31 December 2024: 0.00%)			
Banco Comercial Portugues SA	164,684	127,703	0.01
EDP SA	7,671	33,155	0.00
Galp Energia SGPS SA	4,075	74,478	0.00
Jeronimo Martins SGPS SA	3,893	98,159	0.01
Total Portugal		**333,495**	**0.02**
Qatar: 0.12% (31 December 2024: 0.13%)			
Ooredoo QPSC	58,564	205,563	0.01
Qatar National Bank QPSC	181,276	863,819	0.05
Qatar Navigation QSC	15,170	46,540	0.00
Vodafone Qatar QSC	1,484,095	969,704	0.06
Total Qatar		**2,085,626**	**0.12**
Romania: 0.02% (31 December 2024: 0.01%)			
Banca Transilvania SA	29,419	210,510	0.01
MED Life SA	25,141	38,931	0.00
One United Properties SA	3,859	19,488	0.00
Societatea Energetica Electrica SA	11,708	39,778	0.01
Total Romania		**308,707**	**0.02**
Saudi Arabia: 0.37% (31 December 2024: 0.38%)			
Abdullah Al Othaim Markets Co	80,936	167,893	0.01
ACWA Power Co	4,547	310,367	0.02
Al Rajhi Bank	46,149	1,164,030	0.07
Al Rajhi Co for Co-operative Insurance	740	25,374	0.00
Aldrees Petroleum and Transport Services Co	170	5,775	0.00
Almarai Co JSC	5,593	75,607	0.01
Arabian Contracting Services Co	74	2,052	0.00

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Saudi Arabia: 0.37% (31 December 2024: 0.38%) (continued)			
Astra Industrial Group Co	202	8,661	0.00
BinDawood Holding Co	1,385	2,253	0.00
Bupa Arabia for Cooperative Insurance Co	4	190	0.00
Catrion Catering Holding Co	103	3,317	0.00
Co for Cooperative Insurance/The	90	3,791	0.00
Dar Al Arkan Real Estate Development Co	8,222	42,091	0.00
Dr Soliman Abdel Kader Fakeeh Hospital Co	1,317	14,285	0.00
Dr Sulaiman Al Habib Medical Services Group Co	493	35,649	0.00
Elm Co	386	103,074	0.01
Emaar Economic City	20,150	72,154	0.01
Etihad Etisalat Co	9	142	0.00
Jamjoom Pharmaceuticals Factory Co	2,596	119,885	0.01
Jarir Marketing Co	61,885	206,916	0.01
Mobile Telecommunications Co Saudi Arabia	23,355	67,004	0.00
Mouwasat Medical Services Co	2,729	54,900	0.00
National Industrialization Co	13,421	34,353	0.00
Qassim Cement Co/The	1,205	16,402	0.00
Riyad Bank	24,339	186,509	0.01
Riyadh Cables Group Co	168	6,334	0.00
SAL Saudi Logistics Services	1,077	53,929	0.00
Saudi Arabian Mining Co	650	9,289	0.00
Saudi Awwal Bank	3,912	35,151	0.00
Saudi Basic Industries Corp	28,838	420,210	0.02
Saudi Cement Co	96,866	1,022,252	0.06
Saudi Ground Services Co	1,989	25,965	0.00
Saudi National Bank/The	116,340	1,120,437	0.06
Saudi Real Estate Co	5,236	27,852	0.00
Saudi Research & Media Group	48	2,475	0.00
Saudi Telecom Co	76,379	866,327	0.05
Saudia Dairy & Foodstuff Co	1,081	78,859	0.01
Savola Group/The	7,244	53,579	0.00
Yamama Cement Co	8,365	75,966	0.01
Total Saudi Arabia		**6,521,299**	**0.37**
Singapore: 0.36% (31 December 2024: 0.40%)			
DBS Group Holdings Ltd	44,930	1,584,313	0.09
Flex Ltd	830	41,433	0.00
Hutchison Port Holdings Trust	454,400	79,066	0.00
Oversea-Chinese Banking Corp Ltd	78,256	1,002,151	0.06
Seatrium Ltd	55,166	87,062	0.01
Singapore Technologies Engineering Ltd	29,741	181,909	0.01
Singapore Telecommunications Ltd	367,099	1,101,052	0.06
StarHub Ltd	110,966	101,067	0.01
United Overseas Bank Ltd	78,658	2,223,345	0.12
Venture Corp Ltd	2,021	18,106	0.00
Yangzijiang Financial Holding Ltd	112,900	65,597	0.00
Yangzijiang Shipbuilding Holdings Ltd	666	1,161	0.00
Total Singapore		**6,486,262**	**0.36**
South Africa: 0.36% (31 December 2024: 0.30%)			
Absa Group Ltd	10,709	106,058	0.01
African Rainbow Minerals Ltd	2,830	27,401	0.00
Aspen Pharmacare Holdings Ltd	1,188	7,988	0.00
Bid Corp Ltd	650	17,097	0.00
Bidvest Group Ltd	9,907	130,181	0.01
Capitec Bank Holdings Ltd	206	41,162	0.00
Clicks Group Ltd	8,015	167,325	0.01
Discovery Ltd	13,589	164,250	0.01
Exxaro Resources Ltd	421	3,481	0.00
FirstRand Ltd	264,344	1,125,876	0.06
Foschini Group Ltd	12,203	88,526	0.01
Gold Fields Ltd	19,015	444,880	0.03
Growthpoint Properties Ltd (REIT)	82,527	62,181	0.00
Harmony Gold Mining Co Ltd	2,889	39,798	0.00
Impala Platinum Holdings Ltd	3,569	31,918	0.00
Mr Price Group Ltd	9,948	123,952	0.01
MTN Group Ltd	7,927	62,823	0.00
MultiChoice Group	1,694	11,193	0.00
Naspers Ltd	4,555	1,413,665	0.08
Nedbank Group Ltd	3,174	43,409	0.00
Northam Platinum Holdings Ltd	1,724	18,598	0.00
Old Mutual Ltd	56,700	38,510	0.00
OUTsurance Group Ltd	41,335	182,192	0.01
Pepkor Holdings Ltd '144A'	116,799	178,965	0.01
Remgro Ltd	106,777	950,532	0.05
Sanlam Ltd	19,294	96,268	0.01
Santam Ltd	6,817	164,180	0.01
Sasol Ltd	2,017	8,939	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
South Africa: 0.36% (31 December 2024: 0.30%) (continued)			
Shoprite Holdings Ltd (Units)	8,447	131,640	0.01
Sibanye Stillwater Ltd	15,014	27,255	0.00
Standard Bank Group Ltd	10,383	132,936	0.01
Tiger Brands Ltd	8,461	151,821	0.01
Valterra Platinum Ltd	90	4,002	0.00
Vodacom Group Ltd	17,190	132,229	0.01
Woolworths Holdings Ltd/South Africa	2,264	6,594	0.00
Total South Africa		**6,337,825**	**0.36**
Spain: 0.73% (31 December 2024: 0.57%)			
ACS Actividades de Construccion y Servicios SA	4,573	316,444	0.02
Aena SME SA	60	1,596	0.00
Amadeus IT Group SA	11,982	1,005,369	0.06
Banco Bilbao Vizcaya Argentaria SA	127,722	1,957,286	0.11
Banco de Sabadell SA	30,753	97,577	0.01
Banco Santander SA	399,262	3,293,364	0.18
Bankinter SA	16,923	220,104	0.01
CaixaBank SA	66,671	575,536	0.03
Cellnex Telecom SA '144A'	20,790	804,122	0.04
EDP Renovaveis SA	2,024	22,511	0.00
Grifols SA	7,726	93,866	0.01
Grifols SA - Preference 0%	987	8,817	0.00
Iberdrola SA	108,668	2,077,948	0.12
Industria de Diseno Textil SA	22,568	1,170,390	0.07
International Consolidated Airlines Group SA	170	795	0.00
Repsol SA	36,287	529,674	0.03
Telefonica SA	150,038	785,151	0.04
Total Spain		**12,960,550**	**0.73**
Sweden: 0.70% (31 December 2024: 0.70%)			
Alfa Laval AB	1,033	43,118	0.00
Assa Abloy AB	27,667	856,975	0.05
Atlas Copco AB	95,045	1,340,850	0.07
Beijer Ref AB - Class B	10,212	160,032	0.01
Epiroc AB	35,001	664,736	0.04
EQT AB	3,284	108,854	0.01
Essity AB	31,059	853,844	0.05
Evolution AB '144A'	5,937	468,213	0.03
Getinge AB	1,475	29,359	0.00
H & M Hennes & Mauritz AB	9,666	134,791	0.01
Hexagon AB	86,694	865,632	0.05
Industrivarden AB	23,350	837,186	0.05
Investor AB	38,739	1,137,735	0.06
Investor AB	170	4,990	0.00
Saab AB	25	1,384	0.00
Sagax AB - Class B	5,398	122,342	0.01
Sandvik AB	32,583	741,550	0.04
Skandinaviska Enskilda Banken AB	51,330	905,915	0.05
SSAB AB - Class B	12,910	75,696	0.00
Svenska Handelsbanken AB	60,643	1,260,536	0.07
Swedbank AB	8,904	234,036	0.01
Swedish Orphan Biovitrum AB	5,338	161,422	0.01
Telefonaktiebolaget LM Ericsson - Class B	5,232	44,435	0.00
Volvo AB	51,145	1,426,422	0.08
Volvo AB - Class B	154	4,289	0.00
Total Sweden		**12,484,342**	**0.70**
Switzerland: 2.21% (31 December 2024: 2.13%)			
ABB Ltd	33,616	1,997,953	0.11
Alcon AG	11,348	1,000,790	0.06
Amrize Ltd	12,447	618,909	0.04
Avolta AG	2,675	144,571	0.01
Bachem Holding AG	238	17,342	0.00
Baloise Holding AG	574	134,991	0.01
Barry Callebaut AG	22	23,879	0.00
Belimo Holding AG	284	288,281	0.02
BeOne Medicines Ltd	2,234	42,062	0.00
Bunge Global SA	599	48,088	0.00
Chocoladefabriken Lindt & Spruengli AG	5	830,401	0.05
Chocoladefabriken Lindt & Spruengli AG	1	16,771	0.00
Chubb Ltd	6,708	1,943,442	0.11
Cie Financiere Richemont SA	13,340	2,504,599	0.14
DKSH Holding AG	2,468	190,991	0.01
DSM-Firmenich AG	5,287	560,166	0.03
Galderma Group AG	350	50,565	0.00
Garmin Ltd	119	24,838	0.00
Geberit AG	839	657,708	0.04
Georg Fischer AG	356	29,003	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Switzerland: 2.21% (31 December 2024: 2.13%) (continued)			
Givaudan SA	124	598,346	0.03
Holcim AG	12,603	932,557	0.05
Julius Baer Group Ltd	2,784	187,605	0.01
Logitech International SA	1,306	117,212	0.01
Lonza Group AG	2,285	1,621,889	0.09
Nestle SA	50,865	5,037,290	0.28
Novartis AG	37,302	4,506,694	0.25
Partners Group Holding AG	541	703,435	0.04
Roche Holding AG	14,123	4,584,646	0.26
Sandoz Group AG	7,423	404,907	0.02
Schindler Holding AG	665	246,451	0.01
SGS SA	8,897	899,758	0.05
Sika AG	3,687	997,712	0.06
Sonova Holding AG	1,365	405,384	0.02
Straumann Holding AG	5,497	715,092	0.04
Swatch Group AG/The	922	30,903	0.00
Swatch Group AG/The	148	24,003	0.00
Swiss Life Holding AG	1,064	1,072,821	0.06
Swiss Re AG	7,709	1,328,251	0.08
Temenos AG	755	53,827	0.00
UBS Group AG	66,937	2,257,859	0.13
VAT Group AG '144A'	369	155,156	0.01
Zurich Insurance Group AG	1,921	1,338,424	0.08
Total Switzerland		**39,345,572**	**2.21**
Taiwan: 1.93% (31 December 2024: 1.93%)			
Accton Technology Corp	2,686	67,122	0.00
Acer Inc	34,835	36,132	0.00
Advantech Co Ltd	11,118	129,403	0.01
ASE Technology Holding Co Ltd	13,181	66,555	0.00
Asia Cement Corp	49,000	71,541	0.00
Asia Vital Components Co Ltd	1,624	41,306	0.00
ASMedia Technology Inc	290	18,961	0.00
ASPEED Technology Inc	165	26,802	0.00
Asustek Computer Inc	2,906	64,065	0.00
AUO Corp	114,383	48,358	0.00
Capital Securities Corp	136,311	91,459	0.01
Catcher Technology Co Ltd	707	5,131	0.00
Cathay Financial Holding Co Ltd	13,601	29,239	0.00
Cheng Shin Rubber Industry Co Ltd	87,619	113,378	0.01
Chicony Electronics Co Ltd	3,127	13,916	0.00
China Airlines Ltd	26,176	19,355	0.00
China Motor Corp	7,963	16,765	0.00
Chroma ATE Inc	9,000	136,331	0.01
Chunghwa Telecom Co Ltd	37,350	172,609	0.01
Compal Electronics Inc	108,541	107,753	0.01
CTBC Financial Holding Co Ltd	477,569	714,425	0.04
Delta Electronics Inc	82,370	1,164,550	0.07
E Ink Holdings Inc	3,514	26,585	0.00
E.Sun Financial Holding Co Ltd	72,723	81,780	0.01
Eclat Textile Co Ltd	7,778	109,167	0.01
Elite Material Co Ltd	1,851	55,887	0.00
eMemory Technology Inc	300	24,237	0.00
Ennostar Inc	95,159	115,317	0.01
Eternal Materials Co Ltd	1,356,789	1,114,711	0.06
Eva Airways Corp	21,266	29,047	0.00
Evergreen Marine Corp Taiwan Ltd	5,528	37,658	0.00
Far Eastern International Bank	251,535	111,078	0.01
Far Eastern New Century Corp	84,700	95,393	0.01
Far EasTone Telecommunications Co Ltd	31,008	95,109	0.01
Feng TAY Enterprise Co Ltd	533	2,235	0.00
Formosa Sumco Technology Corp	7,154	19,225	0.00
Formosa Taffeta Co Ltd	266,042	142,074	0.01
Fortune Electric Co Ltd	2,000	38,546	0.00
Foxconn Technology Co Ltd	33,329	72,449	0.01
Fubon Financial Holding Co Ltd	232,686	695,382	0.04
Genius Electronic Optical Co Ltd	3,887	55,620	0.00
Giant Manufacturing Co Ltd	7,671	28,492	0.00
Gigabyte Technology Co Ltd	2,185	21,168	0.00
Global Unichip Corp	408	18,227	0.00
Globalwafers Co Ltd	1,157	11,942	0.00
Hiwin Technologies Corp	12,880	92,592	0.01
Hon Hai Precision Industry Co Ltd	337,729	1,861,372	0.11
Hotai Motor Co Ltd	1,729	33,382	0.00
HTC Corp	19,077	25,763	0.00
Hua Nan Financial Holdings Co Ltd	141,000	131,289	0.01
Innolux Corp	42,780	17,134	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Taiwan: 1.93% (31 December 2024: 1.93%) (continued)			
International Games System Co Ltd	6,000	176,229	0.01
Inventec Corp	9,294	13,458	0.00
Jentech Precision Industrial Co Ltd	3,000	155,073	0.01
KGI Financial Holding Co Ltd	25,769	13,188	0.00
King Slide Works Co Ltd	1,000	69,663	0.00
King Yuan Electronics Co Ltd	42,000	146,652	0.01
Largan Precision Co Ltd	368	29,982	0.00
Lite-On Technology Corp	6,771	25,613	0.00
Lotes Co Ltd	1,000	46,214	0.00
MediaTek Inc	41,422	1,772,474	0.10
Mega Financial Holding Co Ltd	33,149	46,582	0.00
Micro-Star International Co Ltd	23,894	117,376	0.01
momo.com Inc	3,000	27,626	0.00
Nan Ya Plastics Corp	38,597	36,071	0.00
Nanya Technology Corp	21,487	37,660	0.00
Nien Made Enterprise Co Ltd	299	4,171	0.00
Novatek Microelectronics Corp	1,905	35,541	0.00
Oneness Biotech Co Ltd	6,856	14,833	0.00
Pegatron Corp	13,764	36,186	0.00
PharmaEssentia Corp	2,206	41,383	0.00
Pou Chen Corp	97,970	103,799	0.01
Powerchip Semiconductor Manufacturing Corp	36,771	19,385	0.00
Powertech Technology Inc	17,415	78,395	0.01
Quanta Computer Inc	118,448	1,113,035	0.06
Realtek Semiconductor Corp	2,009	38,994	0.00
Ruentex Development Co Ltd	75,735	77,130	0.01
Shihlin Electric & Engineering Corp	4,000	24,579	0.00
Shin Kong Financial Holding Co Ltd	15,934	6,164	0.00
Sino-American Silicon Products Inc	4,460	13,939	0.00
SinoPac Financial Holdings Co Ltd	179,070	148,346	0.01
Synnex Technology International Corp	41,233	90,901	0.01
Taishin Financial Holding Co Ltd	103,000	55,534	0.00
Taiwan Business Bank	138,000	72,515	0.01
Taiwan Fertilizer Co Ltd	40,892	74,331	0.01
Taiwan Glass Industry Corp	17,251	9,449	0.00
Taiwan High Speed Rail Corp	107,350	103,815	0.01
Taiwan Mobile Co Ltd	38,000	149,596	0.01
Taiwan Secom Co Ltd	191,194	719,956	0.04
Taiwan Semiconductor Manufacturing Co Ltd	507,106	18,401,087	1.03
Tatung Co Ltd	47,907	65,107	0.00
Teco Electric and Machinery Co Ltd	16,220	26,263	0.00
Transcend Information Inc	42,926	147,681	0.01
U-Ming Marine Transport Corp	23,220	38,472	0.00
Unimicron Technology Corp	16,350	63,806	0.00
Uni-President Enterprises Corp	9,602	26,625	0.00
United Microelectronics Corp	587,716	889,260	0.05
Vanguard International Semiconductor Corp	3,990	13,727	0.00
Voltronic Power Technology Corp	123	5,305	0.00
Walsin Technology Corp	9,635	26,815	0.00
Wan Hai Lines Ltd	39,740	121,076	0.01
Win Semiconductors Corp	6,173	18,321	0.00
Winbond Electronics Corp	58,690	40,484	0.00
Wistron Corp	13,977	58,612	0.00
Wiwynn Corp	391	33,864	0.00
WPG Holdings Ltd	50,601	121,600	0.01
Yageo Corp	1,687	28,009	0.00
Yang Ming Marine Transport Corp	9,555	23,256	0.00
Yuanta Financial Holding Co Ltd	64,673	75,605	0.01
Yulon Motor Co Ltd	16,063	18,503	0.00
Total Taiwan		**34,307,333**	**1.93**
Thailand: 0.11% (31 December 2024: 0.17%)			
Advanced Info Service PCL NVDR	2,822	24,132	0.00
Airports of Thailand PCL NVDR	797	742	0.00
Asset World Corp PCL NVDR	436,177	24,017	0.00
B Grimm Power PCL NVDR	77,527	24,802	0.00
Bangkok Dusit Medical Services PCL NVDR	23,450	15,004	0.00
Bangkok Expressway & Metro PCL NVDR	682,941	100,418	0.01
Banpu PCL NVDR	260,190	32,175	0.00
Berli Jucker PCL NVDR	13,343	7,839	0.00
BTS Group Holdings PCL NVDR	161,009	17,830	0.00
Bumrungrad Hospital PCL NVDR	1,907	8,183	0.00
Carabao Group PCL NVDR	52,733	79,484	0.01
Central Pattana PCL NVDR	123,710	176,002	0.01
Central Retail Corp PCL NVDR	13,515	7,359	0.00
Charoen Pokphand Foods PCL NVDR	154,213	109,106	0.01
CP ALL PCL NVDR	13,735	18,590	0.00

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Thailand: 0.11% (31 December 2024: 0.17%) (continued)			
CP AXTRA PCL NVDR	54,129	29,805	0.00
Delta Electronics Thailand PCL NVDR	9,486	28,013	0.00
Electricity Generating PCL NVDR	49,625	154,178	0.01
Global Power Synergy PCL NVDR	36,819	33,128	0.00
Gulf Development PCL NVDR	36,556	43,574	0.00
Home Product Center PCL NVDR	19,850	3,969	0.00
Indorama Ventures PCL NVDR	86,414	53,961	0.00
Kasikornbank PCL NVDR	483	2,281	0.00
Krung Thai Bank PCL NVDR	164,300	107,651	0.01
Krungthai Card PCL NVDR	39,241	28,970	0.00
Land & Houses PCL NVDR	479,266	50,420	0.00
Minor International PCL NVDR	88,579	63,215	0.00
Muangthai Capital PCL NVDR	52,869	57,327	0.00
Osotspa PCL NVDR	23,420	10,806	0.00
PTT Global Chemical PCL NVDR	77,358	47,354	0.00
PTT Oil & Retail Business PCL NVDR	121	42	0.00
PTT PCL NVDR	11,361	10,484	0.00
Ratch Group PCL NVDR	191,464	142,529	0.01
SCB X PCL NVDR	28,500	103,011	0.01
Siam Cement PCL/The NVDR	121	625	0.00
Siam City Cement PCL NVDR	23,878	104,668	0.01
Srisawad Corp PCL NVDR	13,688	6,779	0.00
Thai Beverage PCL	214,329	77,411	0.01
Thai Life Insurance PCL NVDR	121	37	0.00
Thai Oil PCL NVDR	38,291	31,802	0.00
Thai Union Group PCL NVDR	60,540	19,181	0.00
TMBThanachart Bank PCL NVDR	1,297,909	75,458	0.01
True Corp PCL NVDR	86,381	29,494	0.00
Total Thailand		**1,961,856**	**0.11**
Turkey: 0.06% (31 December 2024: 0.09%)			
AG Anadolu Grubu Holding AS	1,084	7,083	0.00
Agesa Hayat ve Emeklilik AS	9,076	36,013	0.00
Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	22,513	15,762	0.00
Akbank TAS	12,428	21,300	0.00
Akfen Yenilenebilir Enerji AS	26,471	10,583	0.00
Alarko Holding AS	4,953	10,318	0.00
Alfa Solar Enerji Sanayi VE Ticaret AS	1,116	1,160	0.00
Altinay Savunma Teknolojileri AS	4,108	8,455	0.00
Anadolu Anonim Turk Sigorta Sirketi	1,305	3,050	0.00
Anadolu Efes Biracilik Ve Malt Sanayii AS	23,990	9,025	0.00
Anadolu Hayat Emeklilik AS	4,686	9,338	0.00
Aselsan Elektronik Sanayi Ve Ticaret AS	16,565	62,774	0.01
Aydem Yenilenebilir Enerji AS	9,700	4,166	0.00
Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi AS	16,661	14,470	0.00
Baticim Bati Anadolu Cimento Sanayii AS	63,116	7,264	0.00
BIM Birlesik Magazalar AS	7,869	97,835	0.01
Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	816	6,623	0.00
Can2 Termik AS	545,347	21,242	0.00
Celebi Hava Servisi AS	159	6,441	0.00
Cimsa Cimento Sanayi VE Ticaret AS	6,482	7,819	0.00
Coca-Cola Icecek AS	7,930	9,804	0.00
Dogan Sirketler Grubu Holding AS	19	7	0.00
Dogus Otomotiv Servis ve Ticaret AS	3,085	13,505	0.00
Eczacibasi Yatirim Holding Ortakligi AS	807	3,527	0.00
EGE Endustri VE Ticaret AS	27	4,811	0.00
Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	2,852	1,290	0.00
Enerya Enerji AS	113,290	19,331	0.00
Escar Turizm Tasimacilik Ticaret AS	28,727	48,692	0.01
Galata Wind Enerji AS	10,919	6,207	0.00
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	650	2,499	0.00
Girsim Elektrik Sanayi Taahut Ve Ticaret AS	17,494	17,805	0.00
Haci Omer Sabanci Holding AS	4,350	9,800	0.00
Is Gayrimenkul Yatirim Ortakligi AS (REIT)	29,578	13,082	0.00
Kaleseramik Canakkale Kalebodur Seramik Sanayi AS	7,610	5,534	0.00
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	61,361	69,482	0.01
Kayseri Seker Fabrikasi AS	7,912	3,579	0.00
Kiler Holding AS	3,727	6,565	0.00
KOC Holding AS	3,596	13,916	0.00
Kocaer Celik Sanayi Ve Ticaret AS	34,899	12,138	0.00
Kontrolmatik Enerji Ve Muhendislik AS	12,082	6,176	0.00
Konya Cimento Sanayii AS	40	4,925	0.00
LDR Turizm AS	7,799	49,438	0.01
LYDIA HOLDING AS	4,741	10,782	0.00
Lydia Yesil Enerji Kaynaklari Anonimsirketi	46	14,218	0.00
Margun Enerji Uretim Sanayi VE Ticaret AS	7,996	6,583	0.00
Mavi Giyim Sanayi Ve Ticaret AS - Class B '144A'	5,962	5,762	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
Turkey: 0.06% (31 December 2024: 0.09%) (continued)			
MIA Teknoloji AS	3,356	2,427	0.00
Migros Ticaret AS	1,171	14,559	0.00
MLP Saglik Hizmetleri AS '144A'	824	7,071	0.00
NET Holding AS	15,799	17,945	0.00
Nuh Cimento Sanayi AS	811	4,388	0.00
Otokar Otomotiv Ve Savunma Sanayi A.S.	625	6,436	0.00
Oyak Cimento Fabrikalari AS	33,022	18,041	0.00
Ozak Gayrimenkul Yatirim Ortakligi (REIT)	40,205	12,437	0.00
Pegasus Hava Tasimaciligi AS	1,171	7,566	0.00
Politeknik Metal Sanayi ve Ticaret AS	26	4,059	0.00
Reysas Gayrimenkul Yatirim Ortakligi AS (REIT)	62,585	31,219	0.00
Reysas Tasimacilik ve Lojistik Ticaret AS	30,481	11,842	0.00
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	738	1,677	0.00
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	21,447	14,821	0.00
TAV Havalimanlari Holding AS	2,670	17,747	0.00
Tekfen Holding AS	524	1,433	0.00
Torunlar Gayrimenkul Yatirim Ortakligi AS (REIT)	5,044	8,474	0.00
Turk Hava Yollari AO	885	6,305	0.00
Turk Telekomunikasyon AS	17,127	25,329	0.00
Turkcell Iletisim Hizmetleri AS	9,634	23,278	0.00
Turkiye Is Bankasi AS	12,605	4,229	0.00
Turkiye Sigorta AS	42,112	8,836	0.00
Turkiye Sinai Kalkinma Bankasi AS	25,765	8,080	0.00
Ufuk Yatirim Yonetim ve Gayrimenkul AS	767	19,911	0.00
Ulker Biskuvi Sanayi AS	2,245	5,958	0.00
Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri AS	11,913	16,046	0.00
Vestel Elektronik Sanayi ve Ticaret AS	5,553	4,789	0.00
Yapi ve Kredi Bankasi AS	10,807	8,609	0.00
Yayla Agro Gida Sanayi VE Nakliyat AS	11,951	3,003	0.00
YEO Teknoloji Enerji VE Endustri AS	5,131	4,652	0.00
Ziraat Gayrimenkul Yatirim Ortakligi AS	60,005	36,672	0.01
Zorlu Enerji Elektrik Uretim AS	46,979	3,589	0.00
Total Turkey		**1,081,607**	**0.06**
United Arab Emirates: 0.25% (31 December 2024: 0.24%)			
Abu Dhabi Commercial Bank PJSC	10,764	39,506	0.00
Abu Dhabi Islamic Bank PJSC	7,164	41,936	0.00
Abu Dhabi National Oil Co for Distribution PJSC	62,944	62,895	0.01
Abu Dhabi Ports Co PJSC	7,767	8,607	0.00
ADNOC Drilling Co PJSC	35,051	54,397	0.00
ADNOC Logistics & Services	13,639	17,305	0.00
Agility Global Plc	14,836	4,807	0.00
Air Arabia PJSC	39,201	36,609	0.00
Aldar Properties PJSC	2,514	6,106	0.00
Alpha Dhabi Holding PJSC	5,675	19,005	0.00
Americana Restaurants International Plc - Foreign Co	27,106	16,605	0.00
Apex Investment Co PSC	7,533	7,978	0.00
Burjeel Holdings Plc	48,492	17,692	0.00
Dubai Investments PJSC	86,822	60,515	0.01
Emaar Development PJSC	13,275	48,794	0.00
Emaar Properties PJSC	320,341	1,186,171	0.07
Emirates Central Cooling Systems Corp	54,437	24,604	0.00
Emirates NBD Bank PJSC	5,502	34,155	0.00
Emirates Telecommunications Group Co PJSC	311,950	1,494,836	0.09
First Abu Dhabi Bank PJSC	228,665	1,033,484	0.06
Ghitha Holding PJSC	785	6,420	0.00
Modon Holding PSC	37,222	35,267	0.00
Multiply Group PJSC	27,228	17,866	0.00
NMDC Group PJSC	806	5,455	0.00
Parkin Co PJSC	38,588	68,291	0.01
Phoenix Group Plc	43,736	19,053	0.00
Pure Health Holding PJSC	8,380	6,137	0.00
Salik Co PJSC	14,054	23,150	0.00
Space42 Plc	76,236	38,192	0.00
Total United Arab Emirates		**4,435,838**	**0.25**
United Kingdom: 3.37% (31 December 2024: 3.13%)			
3i Group Plc	28,196	1,591,902	0.09
Admiral Group Plc	1,729	77,477	0.00
Airtel Africa Plc '144A'	10,622	26,244	0.00
Anglo American Plc	29,443	867,465	0.05
Anglogold Ashanti Plc	1,639	73,865	0.00
Ashtead Group Plc	11,848	758,055	0.04
Associated British Foods Plc	3,393	95,689	0.01
AstraZeneca Plc	30,937	4,290,325	0.24
Auto Trader Group Plc '144A'	4,604	52,012	0.00
Aviva Plc	3,764	31,938	0.00
BAE Systems Plc	88,652	2,291,801	0.13

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United Kingdom: 3.37% (31 December 2024: 3.13%) (continued)			
Barclays Plc	492,499	2,276,424	0.13
Beazley Plc	4,496	57,606	0.00
Berkeley Group Holdings Plc	1,450	76,699	0.00
BP Plc	351,675	1,762,374	0.10
British American Tobacco Plc	65,660	3,115,910	0.18
British Land Co Plc/The (REIT)	18,521	95,531	0.01
BT Group Plc	9,592	25,467	0.00
Bunzl Plc	7,127	226,582	0.01
Burberry Group Plc	792	12,828	0.00
Centrica Plc	13,977	30,942	0.00
Coca-Cola Europacific Partners PLC	5,702	524,302	0.03
Compass Group Plc	43,528	1,471,531	0.08
Croda International Plc	1,734	69,480	0.00
Diageo Plc	53,358	1,336,618	0.08
Fresnillo Plc	7,879	155,477	0.01
GSK Plc	86,281	1,643,469	0.09
Haleon Plc	171,613	880,476	0.05
Halma Plc	5,772	253,109	0.01
HSBC Holdings Plc	377,347	4,559,765	0.26
Imperial Brands Plc	36,456	1,437,277	0.08
Informa Plc	13,035	143,936	0.01
InterContinental Hotels Group Plc	9,608	1,093,331	0.06
Intermediate Capital Group Plc	2,991	79,023	0.01
Intertek Group Plc	1,983	128,805	0.01
JD Sports Fashion Plc	4,702	5,718	0.00
Kingfisher Plc	15,200	60,572	0.00
Legal & General Group Plc	164,050	572,356	0.03
Lloyds Banking Group Plc	1,377,117	1,447,430	0.08
London Stock Exchange Group Plc	11,930	1,738,639	0.10
Marks & Spencer Group Plc	1,179	5,726	0.00
Melrose Industries Plc	2,209	16,068	0.00
Mondi Plc	8,231	134,168	0.01
National Grid Plc	112,860	1,641,692	0.09
NatWest Group Plc	117,498	823,422	0.05
Next Plc	1,429	243,604	0.01
Pearson Plc	3,252	47,750	0.00
Prudential Plc	85,228	1,065,846	0.06
Reckitt Benckiser Group Plc	20,054	1,361,684	0.08
RELX Plc	42,249	2,279,362	0.13
Rentokil Initial Plc	47,709	230,196	0.01
Rightmove Plc	6,998	75,624	0.00
Rio Tinto Plc	20,632	1,200,191	0.07
Rolls-Royce Holdings Plc	199,700	2,647,923	0.15
Sage Group Plc/The	14,171	242,837	0.01
Segro Plc (REIT)	11,095	103,327	0.01
Severn Trent Plc	3,378	126,558	0.01
Shell Plc	127,120	4,448,169	0.25
Smith & Nephew Plc	10,997	167,726	0.01
SSE Plc	36,667	920,016	0.05
St James's Place Plc	16,460	267,063	0.02
Standard Chartered Plc	83,304	1,377,859	0.08
Taylor Wimpey Plc	22,991	37,413	0.00
Tesco Plc	256,425	1,410,136	0.08
Unilever Plc	49,707	3,014,132	0.17
United Utilities Group Plc	9,205	143,990	0.01
Vodafone Group Plc	523,662	558,149	0.03
Wise Plc	1,275	18,171	0.00
Total United Kingdom		**60,047,252**	**3.37**
United States: 61.21% (31 December 2024: 63.14%)			
3M Co	12,271	1,868,137	0.11
Abbott Laboratories	33,241	4,521,108	0.25
AbbVie Inc	35,819	6,648,723	0.37
Adobe Inc	9,356	3,619,649	0.20
Advanced Micro Devices Inc	33,352	4,732,649	0.27
Aflac Inc	8,020	845,789	0.05
Agilent Technologies Inc	6,773	799,282	0.04
Air Products and Chemicals Inc	4,706	1,327,374	0.07
Airbnb Inc	9,204	1,218,057	0.07
Akamai Technologies Inc	1,079	86,061	0.00
Alexandria Real Estate Equities Inc (REIT)	4,592	333,517	0.02
Align Technology Inc	1,570	297,248	0.02
Alliant Energy Corp	13,447	813,140	0.05
Allstate Corp/The	6,409	1,290,196	0.07
Ally Financial Inc	410	15,969	0.00
Alnylam Pharmaceuticals Inc	2,842	926,748	0.05
Alphabet Inc	97,480	17,291,977	0.97

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
Alphabet Inc - Class A	122,164	21,528,962	1.21
Altria Group Inc	28,451	1,668,082	0.09
Amazon.com Inc	199,815	43,837,413	2.46
Ameren Corp	10,215	981,049	0.06
American Electric Power Co Inc	9,725	1,009,066	0.06
American Express Co	10,818	3,450,726	0.19
American International Group Inc	13,154	1,125,851	0.06
American Tower Corp (REIT)	9,699	2,143,673	0.12
American Water Works Co Inc	179	24,901	0.00
Ameriprise Financial Inc	3,306	1,764,511	0.10
AMETEK Inc	5,404	977,908	0.06
Amgen Inc	10,947	3,056,512	0.17
Amphenol Corp - Class A	27,768	2,742,090	0.15
Analog Devices Inc	9,727	2,315,221	0.13
ANSYS Inc	2,201	773,035	0.04
Apollo Global Management Inc	13,075	1,854,950	0.10
Apple Inc	307,225	63,033,353	3.54
Applied Materials Inc	16,705	3,058,184	0.17
AppLovin Corp - Class A	5,326	1,864,526	0.10
Archer-Daniels-Midland Co	11,314	597,153	0.03
Ares Management Corp - Class A	623	107,904	0.01
Arista Networks Inc	24,118	2,467,513	0.14
Arthur J Gallagher & Co	4,718	1,510,326	0.08
AT&T Inc	142,751	4,131,214	0.23
Atlassian Corp	4,041	820,687	0.05
Atmos Energy Corp	2,199	338,888	0.02
Autodesk Inc	4,739	1,467,052	0.08
Automatic Data Processing Inc	7,952	2,452,397	0.14
AutoZone Inc	473	1,755,885	0.10
AvalonBay Communities Inc (REIT)	4,687	953,805	0.05
Avantor Inc	10,269	138,221	0.01
Avery Dennison Corp	3,163	555,012	0.03
Axon Enterprise Inc	1,591	1,317,253	0.07
Baker Hughes Co - Class A	23,894	916,096	0.05
Ball Corp	13,617	763,778	0.04
Bank of America Corp	132,018	6,247,092	0.35
Bank of New York Mellon Corp/The	17,474	1,592,056	0.09
Baxter International Inc	12,438	376,623	0.02
Becton Dickinson & Co	4,151	715,010	0.04
Berkshire Hathaway Inc	6	4,372,800	0.25
Berkshire Hathaway Inc - Class B	27,046	13,138,135	0.74
Best Buy Co Inc	7,527	505,288	0.03
Biogen Inc	3,457	434,165	0.02
BioMarin Pharmaceutical Inc	10,140	557,396	0.03
Bio-Techne Corp	1,958	100,739	0.01
Blackrock Inc	2,955	3,100,534	0.17
Blackstone Inc	15,392	2,302,335	0.13
Block Inc	14,631	993,884	0.06
Boeing Co/The	14,450	3,027,709	0.17
Booking Holdings Inc	632	3,658,800	0.21
Boston Scientific Corp	26,018	2,794,593	0.16
Bristol-Myers Squibb Co	42,484	1,966,584	0.11
Broadcom Inc	96,141	26,501,267	1.49
Broadridge Financial Solutions Inc	3,606	876,366	0.05
Brown & Brown Inc	862	95,570	0.01
Brown-Forman Corp	2,801	75,375	0.00
Builders FirstSource Inc	4,364	509,235	0.03
Burlington Stores Inc	183	42,573	0.00
BXP Inc (REIT)	2,152	145,195	0.01
Cadence Design Systems Inc	6,473	1,994,655	0.11
Capital One Financial Corp	13,716	2,918,216	0.16
Cardinal Health Inc	8,033	1,349,544	0.08
Carlyle Group Inc/The (Units)	440	22,616	0.00
CarMax Inc	2,654	178,375	0.01
Carrier Global Corp	19,909	1,457,140	0.08
Carvana Co	2,320	781,747	0.04
Caterpillar Inc	9,454	3,670,137	0.21
Cboe Global Markets Inc	270	62,967	0.00
CBRE Group Inc - Class A	7,622	1,067,995	0.06
CDW Corp/DE	6,296	1,124,403	0.06
Cencora Inc	4,136	1,240,180	0.07
Centene Corp	16,117	874,831	0.05
CenterPoint Energy Inc	17,983	660,695	0.04
CF Industries Holdings Inc	289	26,588	0.00
Charles Schwab Corp/The	34,348	3,133,912	0.18
Charter Communications Inc	2,290	936,175	0.05

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
Cheniere Energy Inc	5,579	1,358,598	0.08
Chevron Corp	31,823	4,556,735	0.26
Chipotle Mexican Grill Inc - Class A	28,612	1,606,564	0.09
Church & Dwight Co Inc	8,252	793,100	0.04
Cigna Group/The	5,587	1,846,950	0.10
Cincinnati Financial Corp	2,050	305,286	0.02
Cintas Corp	5,752	1,281,948	0.07
Cisco Systems Inc	81,373	5,645,659	0.32
Citigroup Inc	36,043	3,067,980	0.17
Citizens Financial Group Inc	1,314	58,801	0.00
Clorox Co/The	4,958	595,307	0.03
Cloudflare Inc	7,615	1,491,245	0.08
CME Group Inc	6,942	1,913,354	0.11
CMS Energy Corp	12,195	844,870	0.05
Coca-Cola Co/The	74,815	5,293,161	0.30
Cognizant Technology Solutions Corp	9,874	770,468	0.04
Coinbase Global Inc	4,212	1,476,264	0.08
Colgate-Palmolive Co	14,011	1,273,600	0.07
Comcast Corp	74,022	2,641,845	0.15
Conagra Brands Inc	16,146	330,509	0.02
ConocoPhillips	26,167	2,348,227	0.13
Consolidated Edison Inc	7,476	750,217	0.04
Constellation Brands Inc - Class A	3,804	618,835	0.03
Constellation Energy Corp	7,558	2,439,420	0.14
Cooper Cos Inc/The	476	33,872	0.00
Copart Inc	18,714	918,296	0.05
Corning Inc	27,383	1,440,072	0.08
Corpay Inc	2,794	927,105	0.05
Corteva Inc	18,458	1,375,675	0.08
CoStar Group Inc	10,434	838,894	0.05
Costco Wholesale Corp	9,017	8,926,289	0.50
Coterra Energy Inc	36,227	919,441	0.05
Coupang Inc	35,223	1,055,281	0.06
Crowdstrike Holdings Inc	5,207	2,651,977	0.15
Crown Castle Inc (REIT)	9,842	1,011,069	0.06
CSX Corp	44,071	1,438,037	0.08
Cummins Inc	3,144	1,029,660	0.06
CVS Health Corp	29,269	2,018,976	0.11
Danaher Corp	13,081	2,584,021	0.15
Darden Restaurants Inc	3,291	717,339	0.04
Datadog Inc	8,202	1,101,775	0.06
DaVita Inc	231	32,906	0.00
Deckers Outdoor Corp	2,779	286,432	0.02
Deere & Co	4,874	2,478,380	0.14
Dell Technologies Inc	5,983	733,516	0.04
Devon Energy Corp	15,359	488,570	0.03
Dexcom Inc	9,527	831,612	0.05
Diamondback Energy Inc	4,307	591,782	0.03
Digital Realty Trust Inc (REIT)	7,239	1,261,975	0.07
Docusign Inc	367	28,586	0.00
Dollar General Corp	7,238	827,882	0.05
Dollar Tree Inc	8,472	839,067	0.05
Dominion Energy Inc	19,316	1,091,740	0.06
Domino's Pizza Inc	132	59,479	0.00
DoorDash Inc	7,585	1,869,778	0.11
Dover Corp	3,941	722,109	0.04
Dow Inc	21,971	581,792	0.03
DR Horton Inc	6,238	804,203	0.05
DTE Energy Co	6,635	878,872	0.05
Duke Energy Corp	7,696	908,128	0.05
DuPont de Nemours Inc	14,316	981,934	0.06
eBay Inc	12,955	964,629	0.05
Ecolab Inc	5,201	1,401,357	0.08
Edison International	10,377	535,453	0.03
Edwards Lifesciences Corp	11,798	922,722	0.05
Electronic Arts Inc	5,984	955,645	0.05
Elevance Health Inc	4,711	1,832,391	0.10
Eli Lilly & Co	16,808	13,102,340	0.74
Emerson Electric Co	10,946	1,459,430	0.08
Entergy Corp	13,316	1,106,826	0.06
EOG Resources Inc	11,888	1,421,924	0.08
EPAM Systems Inc	246	43,498	0.00
EQT Corp	9,119	531,820	0.03
Equifax Inc	3,638	943,588	0.05
Equinix Inc (REIT)	1,782	1,417,528	0.08
Equitable Holdings Inc	5,506	308,887	0.02

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
Equity LifeStyle Properties Inc (REIT)	3,272	201,784	0.01
Equity Residential (REIT)	12,826	865,627	0.05
Essex Property Trust Inc (REIT)	3,773	1,069,268	0.06
Estee Lauder Cos Inc/The - Class A	7,758	626,846	0.04
Eversource Energy	10,543	670,746	0.04
Exelon Corp	18,727	813,126	0.05
Expand Energy Corp	1,602	187,338	0.01
Expedia Group Inc	4,507	760,241	0.04
Expeditors International of Washington Inc	5,078	580,161	0.03
Extra Space Storage Inc (REIT)	5,172	762,560	0.04
Exxon Mobil Corp	88,555	9,546,229	0.54
F5 Inc	1,247	367,017	0.02
FactSet Research Systems Inc	1,238	553,733	0.03
Fair Isaac Corp	574	1,049,249	0.06
Fastenal Co	22,522	945,924	0.05
FedEx Corp	4,716	1,071,994	0.06
Ferguson Enterprises Inc	3,555	774,101	0.04
Fidelity National Financial Inc	2,962	166,050	0.01
Fidelity National Information Services Inc	11,967	974,233	0.05
Fifth Third Bancorp	16,249	668,321	0.04
First Citizens BancShares Inc/NC	30	58,694	0.00
First Solar Inc	1,455	240,861	0.01
FirstEnergy Corp	14,403	579,865	0.03
Fiserv Inc	11,727	2,021,852	0.11
Ford Motor Co	109,153	1,184,310	0.07
Fortinet Inc	15,854	1,676,085	0.09
Fortive Corp	8,646	450,716	0.03
Fox Corp	11,131	574,694	0.03
Freeport-McMoRan Inc	32,895	1,425,998	0.08
Gartner Inc	1,385	559,845	0.03
GE HealthCare Technologies Inc	9,981	739,293	0.04
GE Vernova Inc	6,378	3,374,919	0.19
Gen Digital Inc	6,758	198,685	0.01
General Dynamics Corp	4,524	1,319,470	0.07
General Electric Co	22,463	5,781,752	0.32
General Mills Inc	14,974	775,803	0.04
General Motors Co	24,669	1,213,961	0.07
Genuine Parts Co	2,439	295,875	0.02
Gilead Sciences Inc	29,287	3,247,050	0.18
Global Payments Inc	9,070	725,963	0.04
GoDaddy Inc - Class A	2,589	466,175	0.03
Goldman Sachs Group Inc/The	6,007	4,251,454	0.24
Halliburton Co	25,862	527,068	0.03
Hartford Insurance Group Inc/The	8,921	1,131,807	0.06
HCA Healthcare Inc	4,585	1,756,513	0.10
Healthpeak Properties Inc (REIT)	3,902	68,324	0.00
HEICO Corp	3,330	1,092,240	0.06
Hershey Co/The	6,138	1,018,601	0.06
Hess Corp	6,754	935,699	0.05
Hewlett Packard Enterprise Co	41,246	843,481	0.05
Hilton Worldwide Holdings Inc	5,461	1,454,483	0.08
Hologic Inc	9,203	599,667	0.03
Home Depot Inc/The	19,802	7,260,205	0.41
Honeywell International Inc	12,736	2,965,960	0.17
Hormel Foods Corp	3,207	97,012	0.01
Host Hotels & Resorts Inc (REIT)	8,332	127,980	0.01
Howmet Aerospace Inc	10,394	1,934,635	0.11
HP Inc	20,926	511,850	0.03
Hubbell Inc - Class B	2,221	907,079	0.05
HubSpot Inc	1,156	643,464	0.04
Humana Inc	3,252	795,049	0.04
Huntington Bancshares Inc/OH	8,552	143,332	0.01
IDEX Corp	2,640	463,505	0.03
IDEXX Laboratories Inc	1,791	960,585	0.05
Illinois Tool Works Inc	5,134	1,269,382	0.07
Illumina Inc	6,298	600,892	0.03
Incyte Corp	919	62,584	0.00
Ingersoll Rand Inc	9,070	754,443	0.04
Insulet Corp	194	60,951	0.00
Intel Corp	90,186	2,020,166	0.11
Intercontinental Exchange Inc	9,843	1,805,895	0.10
International Business Machines Corp	18,199	5,364,701	0.30
International Flavors & Fragrances Inc	8,559	629,514	0.04
International Paper Co	9,055	424,046	0.02
Interpublic Group of Cos Inc/The	11,194	274,029	0.02
Intuit Inc	5,401	4,253,990	0.24

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
Intuitive Surgical Inc	7,144	3,882,121	0.22
Invitation Homes Inc (REIT)	19,682	645,570	0.04
IQVIA Holdings Inc	6,506	1,025,281	0.06
Iron Mountain Inc (REIT)	3,076	315,505	0.02
J M Smucker Co/The	4,063	398,987	0.02
Jack Henry & Associates Inc	109	19,639	0.00
Jacobs Solutions Inc	4,205	552,747	0.03
JB Hunt Transport Services Inc	189	27,140	0.00
Johnson & Johnson	48,849	7,461,685	0.42
JPMorgan Chase & Co	57,046	16,538,206	0.93
Juniper Networks Inc	484	19,326	0.00
Kellanova	6,504	517,263	0.03
Kenvue Inc	34,686	725,978	0.04
Keurig Dr Pepper Inc	23,553	778,662	0.04
KeyCorp	2,379	41,442	0.00
Keysight Technologies Inc	4,114	674,120	0.04
Kimberly-Clark Corp	5,783	745,544	0.04
Kimco Realty Corp (REIT)	6,356	133,603	0.01
Kinder Morgan Inc	34,557	1,015,976	0.06
KKR & Co Inc	14,340	1,907,650	0.11
KLA Corp	2,780	2,490,157	0.14
Kraft Heinz Co/The	18,078	466,774	0.03
Kroger Co/The	14,434	1,035,351	0.06
L3Harris Technologies Inc	4,845	1,215,320	0.07
Labcorp Holdings Inc	2,326	610,598	0.03
Lam Research Corp	24,566	2,391,254	0.13
Las Vegas Sands Corp	1,821	79,232	0.00
Leidos Holdings Inc	6,250	986,000	0.06
Lennar Corp	8,667	912,202	0.05
Liberty Media Corp-Liberty Formula One	538	56,221	0.00
Liberty Media Corp-Liberty Formula One	2,002	190,110	0.01
Live Nation Entertainment Inc	708	107,106	0.01
Lockheed Martin Corp	4,230	1,959,082	0.11
Lowe's Cos Inc	11,880	2,635,816	0.15
LPL Financial Holdings Inc	2,721	1,020,293	0.06
Lululemon Athletica Inc	2,833	673,064	0.04
M&T Bank Corp	4,174	809,714	0.05
Marathon Petroleum Corp	9,019	1,498,146	0.08
Markel Group Inc	437	872,846	0.05
Marriott International Inc/MD	4,786	1,307,583	0.07
Marsh & McLennan Cos Inc	8,069	1,764,206	0.10
Martin Marietta Materials Inc	2,591	1,422,355	0.08
Marvell Technology Inc	20,476	1,584,842	0.09
Masco Corp	6,772	435,846	0.02
Mastercard Inc	16,738	9,405,752	0.53
McCormick & Co Inc/MD	8,303	629,533	0.04
McDonald's Corp	13,713	4,006,527	0.23
McKesson Corp	2,689	1,970,445	0.11
MercadoLibre Inc	1,164	3,042,265	0.17
Merck & Co Inc	48,617	3,848,522	0.22
Meta Platforms Inc	45,570	33,634,761	1.89
MetLife Inc	13,663	1,098,778	0.06
Mettler-Toledo International Inc	512	601,457	0.03
MGM Resorts International	330	11,349	0.00
Microchip Technology Inc	16,066	1,130,564	0.06
Micron Technology Inc	24,517	3,021,720	0.17
Microsoft Corp	154,617	76,908,042	4.32
MicroStrategy Inc - Class A	4,707	1,902,711	0.11
Mid-America Apartment Communities Inc (REIT)	5,050	747,451	0.04
Millrose Properties Inc (REIT)	5,451	155,408	0.01
Moderna Inc	2,950	81,391	0.00
Molina Healthcare Inc	1,419	422,720	0.02
Molson Coors Beverage Co	3,198	153,792	0.01
Mondelez International Inc	23,940	1,614,514	0.09
MongoDB Inc - Class A	1,774	372,522	0.02
Monolithic Power Systems Inc	1,175	859,371	0.05
Monster Beverage Corp	15,497	970,732	0.05
Moody's Corp	2,956	1,482,700	0.08
Morgan Stanley	22,781	3,208,932	0.18
Motorola Solutions Inc	4,378	1,840,774	0.10
MSCI Inc - Class A	1,730	997,760	0.06
Nasdaq Inc	4,988	446,027	0.03
NetApp Inc	9,075	966,941	0.05
Netflix Inc	8,952	11,987,892	0.67
Newmont Corp	23,992	1,397,774	0.08
News Corp	746	22,171	0.00

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
NextEra Energy Inc	41,070	2,851,079	0.16
NIKE Inc	24,261	1,723,501	0.10
NiSource Inc	119	4,800	0.00
Norfolk Southern Corp	5,301	1,356,897	0.08
Northern Trust Corp	1,817	230,377	0.01
Northrop Grumman Corp	2,832	1,415,943	0.08
NRG Energy Inc	2,572	413,012	0.02
Nucor Corp	5,765	746,798	0.04
NVIDIA Corp	488,004	77,099,752	4.33
NVR Inc	63	465,297	0.03
Occidental Petroleum Corp	15,122	635,275	0.04
Okta Inc	380	37,989	0.00
Old Dominion Freight Line Inc	4,199	681,498	0.04
Omnicom Group Inc	4,773	343,370	0.02
ON Semiconductor Corp	13,055	684,213	0.04
ONEOK Inc	11,956	975,968	0.05
Oracle Corp	33,834	7,397,127	0.42
O'Reilly Automotive Inc	17,841	1,608,009	0.09
Otis Worldwide Corp	8,383	830,085	0.05
PACCAR Inc	10,413	989,860	0.06
Packaging Corp of America	393	74,061	0.00
Palantir Technologies Inc	42,057	5,733,210	0.32
Palo Alto Networks Inc	13,364	2,734,809	0.15
Parker-Hannifin Corp	2,805	1,959,208	0.11
Paychex Inc	7,013	1,020,111	0.06
PayPal Holdings Inc	24,244	1,801,814	0.10
PepsiCo Inc	25,066	3,309,715	0.19
Pfizer Inc	112,120	2,717,789	0.15
PG&E Corp	49,452	689,361	0.04
Philip Morris International Inc	29,695	5,408,350	0.30
Phillips 66	8,821	1,052,345	0.06
Pinterest Inc	13,900	498,454	0.03
PNC Financial Services Group Inc/The	7,992	1,489,869	0.08
Pool Corp	756	220,359	0.01
PPG Industries Inc	5,833	663,504	0.04
PPL Corp	26,558	900,051	0.05
Principal Financial Group Inc	7,039	559,108	0.03
Procter & Gamble Co/The	46,842	7,462,867	0.42
Progressive Corp/The	11,904	3,176,701	0.18
Prologis Inc (REIT)	18,939	1,990,868	0.11
Prudential Financial Inc	7,660	822,990	0.05
PTC Inc	789	135,976	0.01
Public Service Enterprise Group Inc	10,886	916,383	0.05
Public Storage (REIT)	3,484	1,022,275	0.06
PulteGroup Inc	5,553	585,619	0.03
Pure Storage Inc	3,542	203,948	0.01
QUALCOMM Inc	22,377	3,563,761	0.20
Quanta Services Inc	4,198	1,587,180	0.09
Quest Diagnostics Inc	1,427	256,332	0.01
Ralliant Corp	2,881	139,700	0.01
Raymond James Financial Inc	5,137	787,862	0.04
Realty Income Corp (REIT)	17,372	1,000,801	0.06
Regeneron Pharmaceuticals Inc	2,208	1,159,200	0.07
Regions Financial Corp	2,441	57,412	0.00
Republic Services Inc - Class A	407	100,370	0.01
ResMed Inc	4,076	1,051,608	0.06
Revvity Inc	1,420	137,342	0.01
Rivian Automotive Inc	3,099	42,580	0.00
Robinhood Markets Inc	13,324	1,247,526	0.07
ROBLOX Corp	9,895	1,040,954	0.06
Rockwell Automation Inc	3,413	1,133,696	0.06
Rollins Inc	4,300	242,606	0.01
Roper Technologies Inc	1,442	817,383	0.05
Ross Stores Inc	10,083	1,286,389	0.07
RTX Corp	27,624	4,033,656	0.23
S&P Global Inc	5,949	3,136,848	0.18
Salesforce Inc	19,382	5,285,278	0.30
Sandisk Corp/DE	908	41,178	0.00
SBA Communications Corp (REIT) - Class A	3,873	909,535	0.05
Sempra	9,391	711,556	0.04
ServiceNow Inc	4,160	4,276,813	0.24
Sherwin-Williams Co/The	4,930	1,692,765	0.10
Simon Property Group Inc (REIT)	6,847	1,100,724	0.06
Skyworks Solutions Inc	1,536	114,463	0.01
Snap-on Inc	294	91,487	0.01
Snowflake Inc	7,896	1,766,888	0.10

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
Southern Co/The (Units)	19,119	1,755,698	0.10
SS&C Technologies Holdings Inc	2,057	170,320	0.01
Stanley Black & Decker Inc	1,674	113,413	0.01
Starbucks Corp	22,263	2,039,959	0.11
State Street Corp	8,014	852,209	0.05
Steel Dynamics Inc	4,910	628,529	0.04
Stryker Corp	6,293	2,489,700	0.14
Sun Communities Inc (REIT)	241	30,484	0.00
Super Micro Computer Inc	11,326	555,087	0.03
Synchrony Financial	10,997	733,940	0.04
Synopsys Inc	3,529	1,809,248	0.10
Sysco Corp	9,774	740,283	0.04
T Rowe Price Group Inc	5,085	490,703	0.03
Take-Two Interactive Software Inc	6,027	1,463,657	0.08
Targa Resources Corp	6,237	1,085,737	0.06
Target Corp	10,361	1,022,113	0.06
Teledyne Technologies Inc	1,443	739,263	0.04
Teradyne Inc	210	18,883	0.00
Tesla Inc	58,666	18,635,842	1.05
Texas Instruments Inc	16,253	3,374,448	0.19
Texas Pacific Land Corp	421	444,740	0.03
Textron Inc	521	41,831	0.00
The Campbell's Company	1,719	52,687	0.00
Thermo Fisher Scientific Inc	7,689	3,117,582	0.18
TJX Cos Inc/The	20,990	2,592,055	0.15
T-Mobile US Inc	9,530	2,270,618	0.13
Tractor Supply Co	3,908	206,225	0.01
Trade Desk Inc/The - Class A	11,140	801,969	0.05
TransDigm Group Inc	1,105	1,680,307	0.09
TransUnion	3,263	287,144	0.02
Travelers Cos Inc/The	5,396	1,443,646	0.08
Trimble Inc	2,683	203,854	0.01
Truist Financial Corp	25,759	1,107,379	0.06
Twilio Inc - Class A	240	29,846	0.00
Tyler Technologies Inc	699	414,395	0.02
Tyson Foods Inc - Class A	3,470	194,112	0.01
Uber Technologies Inc	42,909	4,003,410	0.22
UDR Inc (REIT)	3,335	136,168	0.01
Ulta Beauty Inc	2,126	994,585	0.06
Union Pacific Corp	11,533	2,653,513	0.15
United Airlines Holdings Inc	914	72,782	0.00
United Parcel Service Inc - Class B	12,761	1,288,095	0.07
United Rentals Inc	1,542	1,161,743	0.07
UnitedHealth Group Inc	18,699	5,833,527	0.33
Universal Health Services Inc	843	152,709	0.01
US Bancorp	31,487	1,424,787	0.08
Valero Energy Corp	8,448	1,135,580	0.06
Veeva Systems Inc - Class A	4,368	1,257,897	0.07
Ventas Inc	12,771	806,489	0.05
Veralto Corp	3,315	334,649	0.02
VeriSign Inc	3,805	1,098,884	0.06
Verisk Analytics Inc - Class A	3,218	1,002,407	0.06
Verizon Communications Inc	82,561	3,572,414	0.20
Vertex Pharmaceuticals Inc	5,635	2,508,702	0.14
Vertiv Holdings Co - Class A	7,646	981,823	0.06
Viatris Inc	8,282	73,958	0.00
VICI Properties Inc (REIT) - Class A	24,534	799,808	0.05
Visa Inc - Class A	35,499	12,603,920	0.71
Vistra Corp	7,587	1,470,436	0.08
Vulcan Materials Co	5,821	1,518,233	0.09
W R Berkley Corp	717	52,678	0.00
Walmart Inc	88,621	8,665,361	0.49
Walt Disney Co/The	37,420	4,640,454	0.26
Warner Bros Discovery Inc	78,180	895,943	0.05
Waste Management Inc	6,003	1,373,606	0.08
Waters Corp	1,868	652,007	0.04
WEC Energy Group Inc	11,307	1,178,189	0.07
Wells Fargo & Co	74,250	5,948,910	0.33
Welltower Inc (REIT)	12,896	1,982,502	0.11
West Pharmaceutical Services Inc	2,467	539,780	0.03
Western Digital Corp	5,808	371,654	0.02
Westinghouse Air Brake Technologies Corp	2,389	500,137	0.03
Weyerhaeuser Co (REIT)	23,966	615,687	0.03
Williams Cos Inc/The	25,042	1,572,888	0.09
Williams-Sonoma Inc	2,479	404,994	0.02
Workday Inc - Class A	4,665	1,119,600	0.06

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.67% (31 December 2024: 99.97%) (continued)			
United States: 61.21% (31 December 2024: 63.14%) (continued)			
WP Carey Inc (REIT)	2,780	173,416	0.01
WW Grainger Inc	1,142	1,187,954	0.07
Xcel Energy Inc	13,292	905,185	0.05
Xylem Inc/NY	5,431	702,554	0.04
Yum China Holdings Inc	17,979	804,818	0.05
Yum! Brands Inc	6,413	950,278	0.05
Zebra Technologies Corp	223	68,764	0.00
Zillow Group Inc	264	18,493	0.00
Zillow Group Inc - Class A	1,439	98,557	0.01
Zimmer Biomet Holdings Inc	4,502	410,627	0.02
Zoetis Inc	9,121	1,422,420	0.08
Zoom Communications Inc - Class A	783	61,058	0.00
Zscaler Inc	278	87,275	0.01
Total United States		**1,090,165,387**	**61.21**
Total Equities		**1,774,960,305**	**99.67**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,774,960,305**	**99.67**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.00%)			
Canada: 0.00% (31 December 2024: 0.00%)			
Constellation Software Inc/Canada WTS 31/03/2040*	4	–	0.00
Total Canada		**–**	**0.00**
China: 0.00% (31 December 2024: 0.00%)			
Hubei Biocause Pharmaceutical Co Ltd 'A'*	8,000	3,060	0.00
Total China		**3,060**	**0.00**
Total Equities		**3,060**	**0.00**
Total Other Transferable Securities		**3,060**	**0.00**
Investment Funds: 0.12% (31 December 2024: 0.00%)			
Ireland: 0.12% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	2,202,043	2,202,043	0.12
Total Ireland		**2,202,043**	**0.12**
Total Investment Funds		**2,202,043**	**0.12**
Total Value of Investments		**1,777,165,408**	**99.79**

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.08%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	6,262	CZK	to Sell	252	EUR	02/07/2025	BNY Mellon	1	0.00
Buy	221,037	CHF	to Sell	200,112	GBP	02/07/2025	BNY Mellon	3,461	0.00
Buy	82,601	CHF	to Sell	88,107	EUR	02/07/2025	BNY Mellon	346	0.00
Buy	361,280	CHF	to Sell	63,546,760	JPY	02/07/2025	BNY Mellon	13,932	0.00
Buy	23,784	CHF	to Sell	524,830	ZAR	02/07/2025	BNY Mellon	347	0.00
Buy	48,950	CHF	to Sell	573,373	SEK	02/07/2025	BNY Mellon	1,332	0.00
Buy	107,826	CHF	to Sell	204,412	AUD	02/07/2025	BNY Mellon	1,501	0.00
Buy	193,022	CHF	to Sell	1,845,685	HKD	02/07/2025	BNY Mellon	7,370	0.00
Buy	1,259	CHF	to Sell	29,541	MXN	02/07/2025	BNY Mellon	18	0.00
Buy	28,687	CHF	to Sell	252,300	CNH	02/07/2025	BNY Mellon	817	0.00
Buy	240	CHF	to Sell	6,340	CZK	02/07/2025	BNY Mellon	1	0.00
Buy	243	CHF	to Sell	1,307	RON	02/07/2025	BNY Mellon	3	0.00
Buy	148,612	CHF	to Sell	249,149	CAD	02/07/2025	BNY Mellon	4,107	0.00
Buy	7,347	CHF	to Sell	91,490	NOK	02/07/2025	BNY Mellon	190	0.00
Buy	3,811,264	CHF	to Sell	4,657,217	USD	02/07/2025	BNY Mellon	130,797	0.01
Buy	1,696	CHF	to Sell	3,463	NZD	02/07/2025	BNY Mellon	29	0.00
Buy	25,162	CHF	to Sell	39,554	SGD	02/07/2025	BNY Mellon	554	0.00
Buy	4,203	CHF	to Sell	33,449	DKK	02/07/2025	BNY Mellon	17	0.00
Buy	66,603	AUD	to Sell	37,149	EUR	02/07/2025	BNY Mellon	40	0.00
Buy	82,019	EUR	to Sell	896,115	SEK	02/07/2025	BNY Mellon	2,251	0.00
Buy	2,764	EUR	to Sell	5,259	NZD	02/07/2025	BNY Mellon	53	0.00
Buy	43,657	EUR	to Sell	64,007	SGD	02/07/2025	BNY Mellon	990	0.00
Buy	183,479	EUR	to Sell	323,983	AUD	02/07/2025	BNY Mellon	3,059	0.00
Buy	1,183	DKK	to Sell	135	GBP	02/07/2025	BNY Mellon	2	0.00
Buy	11,052	PLN	to Sell	2,583	EUR	02/07/2025	BNY Mellon	26	0.00
Buy	1,182	PLN	to Sell	259	CHF	02/07/2025	BNY Mellon	3	0.00
Buy	1,423	NZD	to Sell	734	EUR	02/07/2025	BNY Mellon	2	0.00
Buy	1,138	MXN	to Sell	43	GBP	02/07/2025	BNY Mellon	1	0.00
Buy	20,394	GBP	to Sell	215,256	HKD	02/07/2025	BNY Mellon	525	0.00
Buy	406,781	GBP	to Sell	548,686	USD	02/07/2025	BNY Mellon	8,746	0.00
Buy	253	GBP	to Sell	6,113	ZAR	02/07/2025	BNY Mellon	4	0.00
Buy	5,112	GBP	to Sell	66,154	SEK	02/07/2025	BNY Mellon	64	0.00
Buy	15,708	GBP	to Sell	29,097	CAD	02/07/2025	BNY Mellon	202	0.00
Buy	2,970	GBP	to Sell	28,840	CNH	02/07/2025	BNY Mellon	44	0.00
Buy	37,615	GBP	to Sell	7,299,764	JPY	02/07/2025	BNY Mellon	1,010	0.00
Buy	728	GBP	to Sell	10,027	NOK	02/07/2025	BNY Mellon	7	0.00
Buy	377	GBP	to Sell	784	AUD	02/07/2025	BNY Mellon	3	0.00
Buy	2,625	GBP	to Sell	4,556	SGD	02/07/2025	BNY Mellon	20	0.00
Buy	377,144	EUR	to Sell	318,281	GBP	02/07/2025	BNY Mellon	6,553	0.00
Buy	6,529,448	EUR	to Sell	7,434,669	USD	02/07/2025	BNY Mellon	229,910	0.01
Buy	326,114	EUR	to Sell	2,907,220	HKD	02/07/2025	BNY Mellon	12,462	0.00
Buy	613,429	EUR	to Sell	100,605,342	JPY	02/07/2025	BNY Mellon	23,576	0.00
Buy	48,694	EUR	to Sell	399,907	CNH	02/07/2025	BNY Mellon	1,333	0.00
Buy	25,694	EUR	to Sell	568,216	MXN	02/07/2025	BNY Mellon	85	0.00
Buy	252,622	EUR	to Sell	394,809	CAD	02/07/2025	BNY Mellon	7,199	0.00
Buy	12,505	EUR	to Sell	145,045	NOK	02/07/2025	BNY Mellon	348	0.00
Buy	596	EUR	to Sell	3,013	RON	02/07/2025	BNY Mellon	3	0.00
Buy	57,880	EUR	to Sell	431,726	DKK	02/07/2025	BNY Mellon	16	0.00
Buy	40,068	EUR	to Sell	823,321	ZAR	02/07/2025	BNY Mellon	705	0.00
Buy	179,676	EUR	to Sell	167,348	CHF	02/07/2025	BNY Mellon	677	0.00
Buy	8,098	MXN	to Sell	365	EUR	02/07/2025	BNY Mellon	1	0.00
Buy	8,928	MXN	to Sell	375	CHF	02/07/2025	BNY Mellon	2	0.00
Buy	328	ILS	to Sell	68	GBP	02/07/2025	BNY Mellon	5	0.00
Buy	23,840	ILS	to Sell	5,934	EUR	02/07/2025	BNY Mellon	113	0.00
Buy	3,153	ILS	to Sell	721	CHF	02/07/2025	BNY Mellon	31	0.00
Buy	470,832	HUF	to Sell	1,165	EUR	02/07/2025	BNY Mellon	15	0.00
Total unrealised gain on open forward foreign exchange contracts								**464,909**	**0.02**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain USD	% of Net Assets
FTSE All World Index Future September 2025	49	Bank of America Merrill Lynch International	3,074,775	Long	73,231	0.00
Total unrealised gain on future contracts					**73,231**	**0.00**

Total financial assets at fair value through profit or loss	**1,777,703,548**	**99.81**
Cash and cash equivalents	1,727,932	0.10
Current assets	1,744,239	0.10
Total assets	**1,781,175,719**	**100.01**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.09%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	133,678	DKK	to Sell	17,922	EUR	02/07/2025	BNY Mellon	(4)	(0.00)
Buy	28,662	DKK	to Sell	3,607	CHF	02/07/2025	BNY Mellon	(22)	(0.00)
Buy	249	CZK	to Sell	9	CHF	02/07/2025	BNY Mellon	–	(0.00)
Buy	936	CNH	to Sell	96	GBP	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	92,745	CNH	to Sell	11,190	EUR	02/07/2025	BNY Mellon	(189)	(0.00)
Buy	8,487	CNH	to Sell	963	CHF	02/07/2025	BNY Mellon	(25)	(0.00)
Buy	5,984	CHF	to Sell	27,370	PLN	02/07/2025	BNY Mellon	(58)	(0.00)
Buy	14,431	CHF	to Sell	61,983	ILS	02/07/2025	BNY Mellon	(277)	(0.00)
Buy	426	CHF	to Sell	885	NZD	02/07/2025	BNY Mellon	(2)	(0.00)
Buy	3,266	CHF	to Sell	1,420,446	HUF	02/07/2025	BNY Mellon	(68)	(0.00)
Buy	714	CHF	to Sell	19,142	CZK	02/07/2025	BNY Mellon	(12)	(0.00)
Buy	767	CHF	to Sell	4,196	RON	02/07/2025	BNY Mellon	(6)	(0.00)
Buy	32,653	CHF	to Sell	261,486	DKK	02/07/2025	BNY Mellon	(119)	(0.00)
Buy	443,512	CHF	to Sell	476,205	EUR	02/07/2025	BNY Mellon	(1,818)	(0.00)
Buy	14,013	CHF	to Sell	333,399	MXN	02/07/2025	BNY Mellon	(43)	(0.00)
Buy	507	CAD	to Sell	274	GBP	02/07/2025	BNY Mellon	(4)	(0.00)
Buy	87,606	CAD	to Sell	55,322	EUR	02/07/2025	BNY Mellon	(737)	(0.00)
Buy	4,557	CAD	to Sell	2,720	CHF	02/07/2025	BNY Mellon	(78)	(0.00)
Buy	1,012	AUD	to Sell	485	GBP	02/07/2025	BNY Mellon	(2)	(0.00)
Buy	12,462	AUD	to Sell	6,996	EUR	02/07/2025	BNY Mellon	(45)	(0.00)
Buy	9,136	AUD	to Sell	4,826	CHF	02/07/2025	BNY Mellon	(76)	(0.00)
Buy	24,343	EUR	to Sell	97,472	ILS	02/07/2025	BNY Mellon	(371)	(0.00)
Buy	56,312	EUR	to Sell	52,782	CHF	02/07/2025	BNY Mellon	(207)	(0.00)
Buy	347	DKK	to Sell	40	GBP	02/07/2025	BNY Mellon	–	(0.00)
Buy	130,208	MXN	to Sell	5,885	EUR	02/07/2025	BNY Mellon	(15)	(0.00)
Buy	209,635	ZAR	to Sell	10,097	EUR	02/07/2025	BNY Mellon	(56)	(0.00)
Buy	35,799	ZAR	to Sell	1,625	CHF	02/07/2025	BNY Mellon	(28)	(0.00)
Buy	3,171	USD	to Sell	2,341	GBP	02/07/2025	BNY Mellon	(38)	(0.00)
Buy	1,568,515	USD	to Sell	1,359,452	EUR	02/07/2025	BNY Mellon	(27,274)	(0.00)
Buy	28,068	USD	to Sell	23,025	CHF	02/07/2025	BNY Mellon	(859)	(0.00)
Buy	679	SGD	to Sell	390	GBP	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	21,791	SGD	to Sell	14,685	EUR	02/07/2025	BNY Mellon	(130)	(0.00)
Buy	5,907	SGD	to Sell	3,744	CHF	02/07/2025	BNY Mellon	(64)	(0.00)
Buy	9,518	SEK	to Sell	735	GBP	02/07/2025	BNY Mellon	(8)	(0.00)
Buy	280,518	SEK	to Sell	25,251	EUR	02/07/2025	BNY Mellon	(208)	(0.00)
Buy	82,457	SEK	to Sell	6,984	CHF	02/07/2025	BNY Mellon	(122)	(0.00)
Buy	22	RON	to Sell	4	GBP	02/07/2025	BNY Mellon	–	(0.00)
Buy	2,146	RON	to Sell	425	EUR	02/07/2025	BNY Mellon	(3)	(0.00)
Buy	239	RON	to Sell	45	CHF	02/07/2025	BNY Mellon	–	(0.00)
Buy	753	PLN	to Sell	166	CHF	02/07/2025	BNY Mellon	–	(0.00)
Buy	16	NZD	to Sell	7	GBP	02/07/2025	BNY Mellon	–	(0.00)
Buy	290	NZD	to Sell	151	EUR	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	229	NZD	to Sell	112	CHF	02/07/2025	BNY Mellon	(2)	(0.00)
Buy	800	NOK	to Sell	58	GBP	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	38,873	NOK	to Sell	3,336	EUR	02/07/2025	BNY Mellon	(75)	(0.00)
Buy	7,062	NOK	to Sell	568	CHF	02/07/2025	BNY Mellon	(16)	(0.00)
Buy	1,290	MXN	to Sell	50	GBP	02/07/2025	BNY Mellon	–	(0.00)
Buy	720,920	HKD	to Sell	79,710	EUR	02/07/2025	BNY Mellon	(1,731)	(0.00)
Buy	104,142	HKD	to Sell	10,831	CHF	02/07/2025	BNY Mellon	(342)	(0.00)
Buy	533	GBP	to Sell	105,576	JPY	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	1,616	GBP	to Sell	42,437	MXN	02/07/2025	BNY Mellon	(31)	(0.00)
Buy	11,007	GBP	to Sell	23,072	AUD	02/07/2025	BNY Mellon	(36)	(0.00)
Buy	120,504	GBP	to Sell	141,732	EUR	02/07/2025	BNY Mellon	(1,239)	(0.00)
Buy	17,424	GBP	to Sell	19,240	CHF	02/07/2025	BNY Mellon	(294)	(0.00)
Buy	1,512	GBP	to Sell	7,168	ILS	02/07/2025	BNY Mellon	(57)	(0.00)
Buy	646	GBP	to Sell	3,261	PLN	02/07/2025	BNY Mellon	(16)	(0.00)
Buy	102	GBP	to Sell	3,019	CZK	02/07/2025	BNY Mellon	(3)	(0.00)
Buy	345	GBP	to Sell	166,072	HUF	02/07/2025	BNY Mellon	(14)	(0.00)
Buy	221	GBP	to Sell	501	NZD	02/07/2025	BNY Mellon	–	(0.00)
Buy	3,909	GBP	to Sell	34,579	DKK	02/07/2025	BNY Mellon	(83)	(0.00)
Buy	87	GBP	to Sell	526	RON	02/07/2025	BNY Mellon	(2)	(0.00)
Buy	2,227	GBP	to Sell	54,332	ZAR	02/07/2025	BNY Mellon	(6)	(0.00)
Buy	10,249	EUR	to Sell	43,710	PLN	02/07/2025	BNY Mellon	(64)	(0.00)
Buy	4,125	ZAR	to Sell	170	GBP	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	1,644	EUR	to Sell	40,974	CZK	02/07/2025	BNY Mellon	(16)	(0.00)
Buy	5,560	EUR	to Sell	2,251,976	HUF	02/07/2025	BNY Mellon	(87)	(0.00)
Buy	1,125	EUR	to Sell	5,725	RON	02/07/2025	BNY Mellon	(3)	(0.00)
Buy	11,861	MXN	to Sell	507	CHF	02/07/2025	BNY Mellon	(9)	(0.00)
Buy	543,240	JPY	to Sell	2,771	GBP	02/07/2025	BNY Mellon	(36)	(0.00)
Buy	27,156,675	JPY	to Sell	161,206	EUR	02/07/2025	BNY Mellon	(1,223)	(0.00)
Buy	4,775,383	JPY	to Sell	26,907	CHF	02/07/2025	BNY Mellon	(743)	(0.00)
Buy	166	ILS	to Sell	42	EUR	02/07/2025	BNY Mellon	–	(0.00)
Buy	11,853	HKD	to Sell	1,118	GBP	02/07/2025	BNY Mellon	(23)	(0.00)
Buy	729	EUR	to Sell	1,420	NZD	02/07/2025	BNY Mellon	(6)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(39,131)**	**(0.00)**

Invesco FTSE All-World UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	Unrealised Loss USD (continued)	% of Net Assets (continued)
Total financial liabilities at fair value through profit or loss	**(39,131)**	**(0.00)**
Bank overdraft	(44,970)	(0.00)
Current liabilities	(211,165)	(0.01)
Net assets attributable to holders of redeemable participating Shares	**1,780,880,453**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.77
Other Transferable Securities	0.00
Derivative instruments	0.03
Other assets	0.20
	100.00

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

^As at 30 June 2025, no Margin cash was held.

Invesco FTSE All Share Screened & Tilted UCITS ETF
(formerly Invesco FTSE All Share ESG Climate UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.46% (31 December 2024: 99.62%)			
Jersey: 5.44% (31 December 2024: 5.77%)			
Experian Plc	55,618	2,086,788	4.52
WPP Plc	82,883	424,858	0.92
Total Jersey		**2,511,646**	**5.44**
Switzerland: 1.61% (31 December 2024: 1.06%)			
Coca-Cola HBC AG	19,613	746,078	1.61
Total Switzerland		**746,078**	**1.61**
United Kingdom: 92.41% (31 December 2024: 92.79%)			
3i Group Plc	3,664	150,957	0.33
Aberdeen Group Plc	41,151	77,035	0.17
Anglo American Plc	30,201	649,321	1.40
Ashtead Group Plc	934	43,608	0.09
AstraZeneca Plc	17,835	1,804,902	3.91
Auto Trader Group Plc '144A'	55,704	459,224	0.99
Aviva Plc	262,637	1,626,248	3.52
Balfour Beatty Plc	5,252	27,415	0.06
Barclays Plc	707,248	2,385,547	5.16
Barratt Redrow Plc	117,502	535,692	1.16
Berkeley Group Holdings Plc	719	27,753	0.06
BP Plc	411,424	1,504,578	3.26
British Land Co Plc/The (REIT)	91,901	345,915	0.75
BT Group Plc	273,206	529,337	1.15
Bunzl Plc	7,493	173,838	0.38
Burberry Group Plc	35,434	418,830	0.91
Coca-Cola Europacific Partners PLC	3,304	221,698	0.48
Compass Group Plc	5,385	132,848	0.29
Computacenter Plc	2,912	69,888	0.15
Croda International Plc	12,725	372,079	0.81
Diageo Plc	111,984	2,047,067	4.43
Drax Group Plc	34,776	240,998	0.52
Dunelm Group Plc	13,035	154,465	0.33
Firstgroup Plc	33,133	76,405	0.17
GSK Plc	173,349	2,409,551	5.21
Haleon Plc	75,192	281,519	0.61
Halma Plc	37,086	1,186,752	2.57
HSBC Holdings Plc	195,181	1,721,106	3.72
IMI Plc	13,401	280,617	0.61
Informa Plc	10,182	82,046	0.18
Intermediate Capital Group Plc	4,531	87,358	0.19
Intertek Group Plc	15,774	747,688	1.62
ITV Plc	286,643	236,337	0.51
Johnson Matthey Plc	16,621	288,541	0.62
Kingfisher Plc	174,967	508,804	1.10
Land Securities Group Plc (REIT)	73,562	464,176	1.00
Legal & General Group Plc	203,277	517,543	1.12
Lloyds Banking Group Plc	3,006,089	2,305,670	4.99
London Stock Exchange Group Plc	7,322	778,695	1.68
LondonMetric Property Plc (REIT)	79,101	160,575	0.35
Marks & Spencer Group Plc	168,768	598,114	1.29
Mondi Plc	2,142	25,479	0.06
Morgan Sindall Group Plc	669	30,607	0.07
National Grid Plc	10,206	108,337	0.23
NatWest Group Plc	350,769	1,793,833	3.88
Next Plc	11,102	1,381,089	2.99
Pagegroup Plc	30,978	82,587	0.18
Pearson Plc	50,588	542,050	1.17
Pennon Group Plc	30,686	153,890	0.33
Pets at Home Group Plc	44,588	116,821	0.25
Phoenix Group Holdings Plc	23,475	154,583	0.33
Prudential Plc	7,703	70,298	0.15
Reckitt Benckiser Group Plc	32,195	1,595,262	3.45
RELX Plc	12,859	506,259	1.10
Rentokil Initial Plc	22,702	79,934	0.17
Rightmove Plc	77,013	607,324	1.31
Rio Tinto Plc	6,468	274,567	0.59
Rotork Plc	83,034	266,705	0.58
RS GROUP Plc	21,116	121,311	0.26
Sage Group Plc/The	96,194	1,202,906	2.60
Segro Plc (REIT)	19,614	133,297	0.29
Severn Trent Plc	10,440	285,430	0.62
Shell Plc	73,344	1,872,839	4.05
Smiths Group Plc	4,916	110,413	0.24
Spirax Group Plc	552	32,872	0.07

Invesco FTSE All Share Screened & Tilted UCITS ETF
(formerly Invesco FTSE All Share ESG Climate UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Equities: 99.46% (31 December 2024: 99.62%) (continued)			
United Kingdom: 92.41% (31 December 2024: 92.79%) (continued)			
Spirent Communications Plc	20,872	40,700	0.09
SSE Plc	1,584	29,003	0.06
Standard Chartered Plc	10,795	130,296	0.28
SThree Plc	10,974	26,831	0.06
Taylor Wimpey Plc	73,049	86,746	0.19
Tesco Plc	36,764	147,534	0.32
Unilever Plc	53,145	2,351,666	5.09
United Utilities Group Plc	23,804	271,723	0.59
Victrex Plc	4,800	37,248	0.08
Vodafone Group Plc	1,296,237	1,008,213	2.18
Weir Group Plc/The	5,276	131,372	0.28
WH Smith Plc	12,522	136,490	0.30
Whitbread Plc	1,161	32,775	0.07
Total United Kingdom		**42,710,030**	**92.41**
Total Equities		**45,967,754**	**99.46**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**45,967,754**	**99.46**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.03% (31 December 2024: 0.00%)			
United Kingdom: 0.03% (31 December 2024: 0.00%)			
John Wood Group Plc**	63,837	11,771	0.03
Total United Kingdom		**11,771**	**0.03**
Total Equities		**11,771**	**0.03**
Total Other Transferable Securities		**11,771**	**0.03**
Investment Funds: 0.00% (31 December 2024: 0.01%)			
Ireland: 0.00% (31 December 2024: 0.01%)			
Total Value of Investments		**45,979,525**	**99.49**
Total financial assets at fair value through profit or loss		**45,979,525**	**99.49**
Cash and cash equivalents		81,689	0.18
Current assets		162,163	0.35
Total assets		**46,223,377**	**100.02**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Loss GBP	% of Net Assets
FTSE 100 Index Index Future September 2025	2	Bank of America Merrill Lynch International	177,432	Long	(1,642)	(0.00)
Total unrealised loss on future contracts					**(1,642)**	**(0.00)**
Total financial liabilities at fair value through profit or loss					**(1,642)**	**(0.00)**
Current liabilities					(4,608)	(0.02)
Net assets attributable to holders of redeemable participating Shares					**46,217,127**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.45
Other Transferable Securities	0.03
Other assets	0.52
	100.00

*Effective 03 February 2025, the Fund name changed from Invesco FTSE All Share ESG Climate UCITS ETF to Invesco FTSE All Share Screened & Tilted UCITS ETF.

**Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

^As at 30 June 2025, no Margin cash was held.

Invesco Global Clean Energy UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.83% (31 December 2024: 99.83%)			
Austria: 0.91% (31 December 2024: 0.84%)			
Verbund AG	2,927	223,846	0.91
Total Austria		**223,846**	**0.91**
Belgium: 0.99% (31 December 2024: 0.79%)			
Elia Group SA/NV - Class B	2,133	244,748	0.99
Total Belgium		**244,748**	**0.99**
British Virgin Islands: 1.05% (31 December 2024: 0.92%)			
Xinyi Energy Holdings Ltd	1,773,803	259,856	1.05
Total British Virgin Islands		**259,856**	**1.05**
Canada: 3.94% (31 December 2024: 5.31%)			
Ballard Power Systems Inc	157,410	251,486	1.02
Boralex Inc	10,107	234,360	0.95
Canadian Solar Inc	19,994	220,734	0.89
NFI Group Inc	20,310	268,516	1.08
Total Canada		**975,096**	**3.94**
Cayman Islands: 5.75% (31 December 2024: 6.78%)			
JinkoSolar Holding Co Ltd ADR	10,934	232,019	0.94
NIO Inc ADR	53,193	182,452	0.74
Tianneng Power International Ltd	261,744	209,729	0.85
Wasion Holdings Ltd	200,101	212,591	0.86
Xinyi Solar Holdings Ltd	644,684	204,492	0.82
XPeng Inc ADR	10,359	185,219	0.75
Yadea Group Holdings Ltd '144A'	122,366	195,786	0.79
Total Cayman Islands		**1,422,288**	**5.75**
Chile: 0.86% (31 December 2024: 0.88%)			
Sociedad Quimica y Minera de Chile SA ADR	6,050	213,384	0.86
Total Chile		**213,384**	**0.86**
China: 5.05% (31 December 2024: 2.54%)			
BYD Co Ltd 'H'	11,823	184,499	0.75
CALB Group Co Ltd 'H' '144A'	88,886	193,624	0.78
China Datang Corp Renewable Power Co Ltd 'H'	754,858	234,631	0.95
Flat Glass Group Co Ltd 'H'	184,298	206,837	0.84
Ganfeng Lithium Group Co Ltd 'H' '144A'	86,273	250,576	1.01
Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	25,628	178,580	0.72
Total China		**1,248,747**	**5.05**
Denmark: 2.67% (31 December 2024: 2.45%)			
NKT A/S	2,759	222,471	0.90
Orsted AS '144A'	5,823	249,198	1.01
Vestas Wind Systems A/S	12,609	188,505	0.76
Total Denmark		**660,174**	**2.67**
Finland: 0.82% (31 December 2024: 0.91%)			
Kempower Oyj	15,929	203,624	0.82
Total Finland		**203,624**	**0.82**
France: 3.86% (31 December 2024: 4.22%)			
Legrand SA	1,768	235,554	0.95
Nexans SA	1,857	241,744	0.98
Rexel SA	7,541	231,391	0.93
SPIE SA	4,408	246,815	1.00
Total France		**955,504**	**3.86**
Germany: 3.73% (31 December 2024: 3.61%)			
Nordex SE	10,955	216,297	0.87
SMA Solar Technology AG	8,608	214,619	0.87
Verbio SE	19,820	284,307	1.15
Wacker Chemie AG	2,857	207,928	0.84
Total Germany		**923,151**	**3.73**
Ireland: 0.84% (31 December 2024: 0.84%)			
Kingspan Group Plc	2,464	208,828	0.84
Total Ireland		**208,828**	**0.84**
Israel: 2.95% (31 December 2024: 1.87%)			
Energix-Renewable Energies Ltd	63,363	234,072	0.95
Enlight Renewable Energy Ltd	11,080	251,377	1.01
OY Nofar Energy Ltd	8,838	245,102	0.99
Total Israel		**730,551**	**2.95**
Italy: 2.86% (31 December 2024: 1.75%)			
ERG SpA	10,714	233,422	0.94
Prysmian SpA	3,460	243,853	0.99
Terna - Rete Elettrica Nazionale	22,330	228,726	0.93
Total Italy		**706,001**	**2.86**
Japan: 5.36% (31 December 2024: 5.30%)			
GS Yuasa Corp	11,683	218,058	0.88
RENOVA Inc	43,351	195,079	0.79
Sanyo Denki Co Ltd	3,185	212,561	0.86
Tamura Corp	67,435	223,624	0.90

Invesco Global Clean Energy UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.83%) (continued)			
Japan: 5.36% (31 December 2024: 5.30%) (continued)			
Toyo Tanso Co Ltd	7,481	253,518	1.03
West Holdings Corp	19,271	222,001	0.90
Total Japan		**1,324,841**	**5.36**
Korea, Republic of (South Korea): 9.05% (31 December 2024: 6.83%)			
CS Wind Corp	6,239	216,812	0.88
Doosan Fuel Cell Co Ltd	17,561	292,119	1.18
Ecopro BM Co Ltd	3,067	228,616	0.93
HD Hyundai Electric Co Ltd	814	305,793	1.24
L&F Co Ltd	4,759	173,843	0.70
Lotte Energy Materials Corp	13,581	220,379	0.89
LS Corp	2,057	300,259	1.21
LS Electric Co Ltd	1,238	274,275	1.11
Samsung SDI Co Ltd	1,757	224,963	0.91
Total Korea, Republic of (South Korea)		**2,237,059**	**9.05**
Netherlands: 1.87% (31 December 2024: 1.76%)			
Alfen N.V. '144A'	17,455	213,091	0.86
Signify NV '144A'	9,274	250,166	1.01
Total Netherlands		**463,257**	**1.87**
New Zealand: 0.87% (31 December 2024: 0.77%)			
Mercury NZ Ltd	58,720	214,232	0.87
Total New Zealand		**214,232**	**0.87**
Norway: 2.02% (31 December 2024: 3.26%)			
Aker Carbon Capture ASA	755,432	25,291	0.10
NEL ASA	968,696	240,649	0.97
Scatec ASA '144A'	25,370	233,274	0.95
Total Norway		**499,214**	**2.02**
Spain: 5.42% (31 December 2024: 4.23%)			
Acciona SA	1,458	261,513	1.06
Corp ACCIONA Energias Renovables SA	10,888	250,505	1.01
EDP Renovaveis SA	20,966	233,188	0.94
Grenergy Renovables SA	3,596	259,601	1.05
Solaria Energia y Medio Ambiente SA	29,108	336,080	1.36
Total Spain		**1,340,887**	**5.42**
Sweden: 0.81% (31 December 2024: 0.75%)			
Nibe Industrier AB	47,260	200,041	0.81
Total Sweden		**200,041**	**0.81**
Switzerland: 0.95% (31 December 2024: 0.79%)			
Landis+Gyr Group AG	3,351	234,065	0.95
Total Switzerland		**234,065**	**0.95**
Taiwan: 12.18% (31 December 2024: 11.41%)			
AcBel Polytech Inc	238,379	212,576	0.86
Allis Electric Co Ltd	59,913	222,531	0.90
Chung-Hsin Electric & Machinery Manufacturing Corp	44,739	248,108	1.00
Delta Electronics Inc	17,383	245,761	0.99
Fortune Electric Co Ltd	12,930	249,199	1.01
FSP Technology Inc	118,920	227,972	0.92
Motech Industries Inc	340,807	205,334	0.83
Phihong Technology Co Ltd	251,987	181,580	0.73
Shihlin Electric & Engineering Corp	38,485	236,480	0.96
Sino-American Silicon Products Inc	55,656	173,949	0.70
Ta Ya Electric Wire & Cable	167,771	217,668	0.88
Teco Electric and Machinery Co Ltd	120,536	195,172	0.79
TSEC Corp	424,201	216,370	0.88
Voltronic Power Technology Corp	4,183	180,425	0.73
Total Taiwan		**3,013,125**	**12.18**
United Kingdom: 2.58% (31 December 2024: 1.80%)			
Ceres Power Holdings Plc	209,486	238,841	0.97
ITM Power Plc	365,410	398,589	1.61
Total United Kingdom		**637,430**	**2.58**
United States: 22.44% (31 December 2024: 29.22%)			
Array Technologies Inc	25,147	148,367	0.60
Atkore Inc	3,078	217,153	0.88
Bloom Energy Corp - Class A	10,780	257,858	1.04
Blue Bird Corp	5,297	228,618	0.92
ChargePoint Holdings Inc	312,952	220,099	0.89
Core & Main Inc - Class A	4,068	245,504	0.99
Darling Ingredients Inc	6,007	227,906	0.92
Enphase Energy Inc	4,268	169,226	0.68
Eos Energy Enterprises Inc	29,851	152,837	0.62
EVgo Inc - Class A	53,845	196,534	0.80
First Solar Inc	1,140	188,716	0.76
Green Plains Inc	42,027	253,423	1.03
HA Sustainable Infrastructure Capital Inc	7,474	200,752	0.81
Hubbell Inc - Class B	552	225,442	0.91

Invesco Global Clean Energy UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.83%) (continued)			
United States: 22.44% (31 December 2024: 29.22%) (continued)			
Itron Inc	1,872	246,411	1.00
Lucid Group Inc - Class A	78,899	166,477	0.67
Ormat Technologies Inc	2,842	238,046	0.96
Plug Power Inc	305,338	454,954	1.84
QuantumScape Corp - Class A	50,144	336,968	1.36
Rivian Automotive Inc	13,872	190,601	0.77
SES AI Corp	233,692	207,589	0.84
Shoals Technologies Group Inc - Class A	46,652	198,271	0.80
SolarEdge Technologies Inc	10,184	207,754	0.84
Sunrun Inc	16,517	135,109	0.55
Universal Display Corp	1,386	214,081	0.87
Wolfspeed Inc	55,706	22,215	0.09
Total United States		**5,550,911**	**22.44**
Total Equities		**24,690,860**	**99.83**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**24,690,860**	**99.83**
Investment Funds: 0.00% (31 December 2024: 0.06%)			
Ireland: 0.00% (31 December 2024: 0.06%)			
Total Value of Investments		**24,690,860**	**99.83**
Total financial assets at fair value through profit or loss		**24,690,860**	**99.83**
Cash and cash equivalents		4,244	0.02
Current assets		54,093	0.22
Total assets		**24,749,197**	**100.07**
Bank overdraft		(4,019)	(0.02)
Current liabilities		(11,711)	(0.05)
Net assets attributable to holders of redeemable participating Shares		**24,733,467**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.76
Other assets	0.24
	100.00

Invesco Wind Energy UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.91% (31 December 2024: 99.90%)			
Belgium: 2.74% (31 December 2024: 2.74%)			
Deme Group NV	322	48,684	1.24
Elia Group SA/NV - Class B	513	58,863	1.50
Total Belgium		**107,547**	**2.74**
Canada: 2.76% (31 December 2024: 5.30%)			
Boralex Inc	2,431	56,370	1.44
Hydro One Ltd '144A'	1,443	51,893	1.32
Total Canada		**108,263**	**2.76**
Cayman Islands: 1.31% (31 December 2024: 1.63%)			
Wasion Holdings Ltd	48,299	51,314	1.31
Total Cayman Islands		**51,314**	**1.31**
China: 1.43% (31 December 2024: 2.86%)			
China Datang Corp Renewable Power Co Ltd 'H'	180,957	56,246	1.43
Total China		**56,246**	**1.43**
Denmark: 5.40% (31 December 2024: 3.89%)			
Cadeler A/S	10,680	52,821	1.35
NKT A/S	664	53,541	1.37
Orsted AS '144A'	1,396	59,742	1.52
Vestas Wind Systems A/S	3,055	45,673	1.16
Total Denmark		**211,777**	**5.40**
Finland: 1.38% (31 December 2024: 0.00%)			
Vaisala Oyj	932	54,264	1.38
Total Finland		**54,264**	**1.38**
France: 7.26% (31 December 2024: 9.51%)			
Mersen SA	2,181	56,580	1.44
Nexans SA	446	58,060	1.48
Rexel SA	1,813	55,631	1.42
Schneider Electric SE	208	55,131	1.41
SPIE SA	1,057	59,184	1.51
Total France		**284,586**	**7.26**
Germany: 5.44% (31 December 2024: 5.88%)			
Energiekontor AG	1,009	51,818	1.32
Infineon Technologies AG	1,354	57,401	1.47
Nordex SE	2,637	52,065	1.33
SMA Solar Technology AG	2,078	51,810	1.32
Total Germany		**213,094**	**5.44**
Ireland: 0.00% (31 December 2024: 1.35%)			
Israel: 2.98% (31 December 2024: 2.98%)			
Energix-Renewable Energies Ltd	15,294	56,498	1.44
Enlight Renewable Energy Ltd	2,665	60,455	1.54
Total Israel		**116,953**	**2.98**
Italy: 4.33% (31 December 2024: 4.16%)			
ERG SpA	2,577	56,144	1.43
Prysmian SpA	832	58,638	1.50
Terna - Rete Elettrica Nazionale	5,355	54,851	1.40
Total Italy		**169,633**	**4.33**
Japan: 11.84% (31 December 2024: 10.67%)			
Daihen Corp	1,200	53,086	1.36
Fujikura Ltd	1,297	67,981	1.74
Furukawa Electric Co Ltd	1,350	65,731	1.68
RENOVA Inc	10,464	47,088	1.20
Sumitomo Electric Industries Ltd	2,823	60,488	1.54
Tocalo Co Ltd	4,233	55,768	1.42
Toray Industries Inc	7,755	53,033	1.35
Toyo Tanso Co Ltd	1,794	60,796	1.55
Total Japan		**463,971**	**11.84**
Korea, Republic of (South Korea): 8.11% (31 December 2024: 5.81%)			
CS Wind Corp	1,495	51,953	1.32
HD Hyundai Electric Co Ltd	197	74,006	1.89
LG Energy Solution Ltd	233	51,275	1.31
LS Electric Co Ltd	299	66,243	1.69
Taihan Electric Wire Co Ltd	5,818	74,320	1.90
Total Korea, Republic of (South Korea)		**317,797**	**8.11**
Netherlands: 3.78% (31 December 2024: 4.08%)			
Alfen N.V. '144A'	4,184	51,078	1.30
Arcadis NV	990	47,879	1.22
IMCD NV	368	49,267	1.26
Total Netherlands		**148,224**	**3.78**
New Zealand: 1.41% (31 December 2024: 0.00%)			
Meridian Energy Ltd	15,453	55,346	1.41
Total New Zealand		**55,346**	**1.41**

Invesco Wind Energy UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.91% (31 December 2024: 99.90%) (continued)			
Norway: 1.44% (31 December 2024: 1.41%)			
Scatec ASA '144A'	6,124	56,310	1.44
Total Norway		**56,310**	**1.44**
Spain: 6.15% (31 December 2024: 5.60%)			
Acciona SA	350	62,778	1.60
Corp ACCIONA Energias Renovables SA	2,611	60,072	1.53
EDP Renovaveis SA	5,027	55,911	1.43
Grenergy Renovables SA	865	62,446	1.59
Total Spain		**241,207**	**6.15**
Sweden: 2.66% (31 December 2024: 1.45%)			
SKF AB	2,392	54,489	1.39
SSAB AB	8,345	49,771	1.27
Total Sweden		**104,260**	**2.66**
Switzerland: 2.86% (31 December 2024: 2.54%)			
Landis+Gyr Group AG	809	56,508	1.44
LEM Holding SA	53	55,463	1.42
Total Switzerland		**111,971**	**2.86**
Taiwan: 9.26% (31 December 2024: 9.66%)			
Allis Electric Co Ltd	14,371	53,377	1.36
Fortune Electric Co Ltd	3,121	60,151	1.53
Shihlin Electric & Engineering Corp	9,242	56,790	1.45
Sinbon Electronics Co Ltd	6,641	49,673	1.27
Ta Ya Electric Wire & Cable	40,495	52,539	1.34
Teco Electric and Machinery Co Ltd	29,094	47,109	1.20
Voltronic Power Technology Corp	1,010	43,564	1.11
Total Taiwan		**363,203**	**9.26**
United Kingdom: 1.36% (31 December 2024: 1.86%)			
ReNew Energy Global Plc	7,694	53,166	1.36
Total United Kingdom		**53,166**	**1.36**
United States: 16.01% (31 December 2024: 16.52%)			
Atkore Inc	738	52,066	1.33
Belden Inc	458	53,036	1.35
Eos Energy Enterprises Inc	7,241	37,074	0.95
Fluence Energy Inc	9,540	64,013	1.63
Hubbell Inc - Class B	133	54,318	1.38
Littelfuse Inc	237	53,735	1.37
QuantumScape Corp - Class A	12,025	80,808	2.06
Timken Co/The	707	51,293	1.31
Valmont Industries Inc	161	52,578	1.34
WESCO International Inc	300	55,560	1.42
Willdan Group Inc	1,084	67,761	1.73
Wolfspeed Inc	13,670	5,452	0.14
Total United States		**627,694**	**16.01**
Total Equities		**3,916,826**	**99.91**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**3,916,826**	**99.91**
Investment Funds: 0.02% (31 December 2024: 0.02%)			
Ireland: 0.02% (31 December 2024: 0.02%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	593	593	0.02
Total Ireland		**593**	**0.02**
Total Investment Funds		**593**	**0.02**
Total Value of Investments		**3,917,419**	**99.93**
Total financial assets at fair value through profit or loss		**3,917,419**	**99.93**
Cash and cash equivalents		4,716	0.12
Current assets		3,563	0.09
Total assets		**3,925,698**	**100.14**
Bank overdraft		(2,543)	(0.06)
Current liabilities		(2,879)	(0.08)
Net assets attributable to holders of redeemable participating Shares		**3,920,276**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.79
Other assets	0.21
	100.00

Invesco Hydrogen Economy UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.75% (31 December 2024: 99.66%)			
Belgium: 5.02% (31 December 2024: 3.11%)			
Deme Group NV	303	45,811	1.36
Solvay SA	1,427	49,147	1.45
Umicore SA	5,102	74,742	2.21
Total Belgium		**169,700**	**5.02**
Canada: 3.48% (31 December 2024: 4.83%)			
Ballard Power Systems Inc	35,660	56,972	1.68
NFI Group Inc	4,596	60,763	1.80
Total Canada		**117,735**	**3.48**
Cayman Islands: 1.41% (31 December 2024: 2.01%)			
Tianneng Power International Ltd	59,620	47,772	1.41
Total Cayman Islands		**47,772**	**1.41**
China: 3.10% (31 December 2024: 3.35%)			
China Datang Corp Renewable Power Co Ltd 'H'	170,766	53,079	1.57
Weichai Power Co Ltd 'H'	25,534	51,849	1.53
Total China		**104,928**	**3.10**
Denmark: 1.67% (31 December 2024: 1.31%)			
Orsted AS '144A'	1,318	56,404	1.67
Total Denmark		**56,404**	**1.67**
France: 6.29% (31 December 2024: 8.93%)			
Nexans SA	420	54,675	1.62
Opmobility	3,957	50,444	1.49
Schneider Electric SE	196	51,951	1.53
SPIE SA	997	55,825	1.65
Total France		**212,895**	**6.29**
Germany: 12.21% (31 December 2024: 9.55%)			
Evonik Industries AG	2,156	44,289	1.31
Infineon Technologies AG	1,278	54,179	1.60
Nordex SE	2,479	48,946	1.45
Salzgitter AG	2,064	49,619	1.47
SMA Solar Technology AG	1,961	48,893	1.45
Thyssenkrupp Nucera AG & Co KGaa '144A'	4,767	55,202	1.63
Verbio SE	4,493	64,449	1.90
Wacker Chemie AG	651	47,379	1.40
Total Germany		**412,956**	**12.21**
Ireland: 0.00% (31 December 2024: 1.46%)			
Italy: 1.43% (31 December 2024: 1.37%)			
Industrie De Nora SpA	6,209	48,249	1.43
Total Italy		**48,249**	**1.43**
Japan: 13.48% (31 December 2024: 10.87%)			
Asahi Kasei Corp	7,174	51,007	1.51
Furuya Metal Co Ltd	2,666	46,622	1.38
Kyocera Corp	4,004	48,053	1.42
Nippon Sanso Holdings Corp	1,404	53,100	1.57
Renesas Electronics Corp	3,730	46,197	1.36
Resonac Holdings Corp	2,406	55,784	1.65
Sanyo Denki Co Ltd	720	48,052	1.42
Toray Industries Inc	7,290	49,853	1.47
Toyo Tanso Co Ltd	1,693	57,373	1.70
Total Japan		**456,041**	**13.48**
Korea, Republic of (South Korea): 12.85% (31 December 2024: 11.62%)			
Doosan Fuel Cell Co Ltd	3,975	66,122	1.96
Hanwha Solutions Corp	1,822	42,661	1.26
HS Hyosung Advanced Materials Corp	324	50,055	1.48
Kolon Industries Inc	2,207	72,035	2.13
LOTTE Fine Chemical Co Ltd	1,857	54,282	1.60
SK IE Technology Co Ltd '144A'	2,977	59,337	1.75
Sungeel Hitech Co Ltd	1,907	46,841	1.39
W-Scope Chungju Plant Co Ltd	8,036	43,229	1.28
Total Korea, Republic of (South Korea)		**434,562**	**12.85**
Netherlands: 2.84% (31 December 2024: 2.86%)			
Arcadis NV	931	45,026	1.33
OCI NV	5,682	51,157	1.51
Total Netherlands		**96,183**	**2.84**
Norway: 6.36% (31 December 2024: 5.64%)			
Aker Carbon Capture ASA	170,606	5,712	0.17
Hexagon Composites ASA	27,995	50,182	1.48
NEL ASA	219,094	54,429	1.61
Scatec ASA '144A'	5,779	53,137	1.57
Yara International ASA	1,410	51,831	1.53
Total Norway		**215,291**	**6.36**

Invesco Hydrogen Economy UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.75% (31 December 2024: 99.66%) (continued)			
Spain: 1.68% (31 December 2024: 1.44%)			
Corp ACCIONA Energias Renovables SA	2,464	56,690	1.68
Total Spain		**56,690**	**1.68**
Sweden: 2.91% (31 December 2024: 3.09%)			
Alfa Laval AB	1,131	47,208	1.40
SKF AB	2,249	51,232	1.51
Total Sweden		**98,440**	**2.91**
Switzerland: 1.55% (31 December 2024: 1.39%)			
LEM Holding SA	50	52,324	1.55
Total Switzerland		**52,324**	**1.55**
Taiwan: 4.85% (31 December 2024: 4.88%)			
Chung-Hsin Electric & Machinery Manufacturing Corp	10,135	56,206	1.66
Delta Electronics Inc	3,935	55,633	1.65
Kaori Heat Treatment Co Ltd	5,938	52,241	1.54
Total Taiwan		**164,080**	**4.85**
United Kingdom: 7.61% (31 December 2024: 6.44%)			
Ceres Power Holdings Plc	47,398	54,040	1.60
ITM Power Plc	82,816	90,336	2.67
Johnson Matthey Plc	2,655	63,160	1.86
ReNew Energy Global Plc	7,237	50,008	1.48
Total United Kingdom		**257,544**	**7.61**
United States: 11.01% (31 December 2024: 15.51%)			
Belden Inc	432	50,026	1.48
Bloom Energy Corp - Class A	2,439	58,341	1.72
Fluence Energy Inc	9,002	60,403	1.79
Hyster-Yale Inc	1,130	44,951	1.33
Littelfuse Inc	223	50,561	1.49
Plug Power Inc	69,200	103,108	3.05
Wolfspeed Inc	12,689	5,060	0.15
Total United States		**372,450**	**11.01**
Total Equities		**3,374,244**	**99.75**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**3,374,244**	**99.75**
Investment Funds: 0.01% (31 December 2024: 0.07%)			
Ireland: 0.01% (31 December 2024: 0.07%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	248	248	0.01
Total Ireland		**248**	**0.01**
Total Investment Funds		**248**	**0.01**
Total Value of Investments		**3,374,492**	**99.76**
Total financial assets at fair value through profit or loss		**3,374,492**	**99.76**
Cash and cash equivalents		834	0.02
Current assets		8,829	0.26
Total assets		**3,384,155**	**100.04**
Bank overdraft		(1)	(0.00)
Current liabilities		(1,584)	(0.04)
Net assets attributable to holders of redeemable participating Shares		**3,382,570**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.71
Other assets	0.29
	100.00

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.66% (31 December 2024: 98.28%)			
British Virgin Islands: 0.00% (31 December 2024: 0.13%)			
British Virgin Islands: 0.13% (31 December 2024: 0.00%)			
Virgin Islands Water & Power Authority - Electric System 6.85% 01/07/2035	50,000	52,869	0.13
Total British Virgin Islands		**52,869**	**0.13**
United States: 97.53% (31 December 2024: 98.15%)			
Alameda Corridor Transportation Authority 0% 01/10/2031	50,000	37,064	0.09
Alameda Corridor Transportation Authority 5.396% 01/10/2046	50,000	47,640	0.12
Albemarle County Economic Development Authority 5.3% 01/06/2028	10,000	10,129	0.03
American Municipal Power Inc 7.734% 15/02/2033	60,000	69,864	0.17
American Municipal Power Inc 7.834% 15/02/2041	45,000	53,477	0.13
American Municipal Power Inc 6.449% 15/02/2044	50,000	52,990	0.13
American Municipal Power Inc 5.939% 15/02/2047	50,000	50,469	0.12
American Municipal Power Inc 6.27% 15/02/2050	45,000	46,305	0.11
American Municipal Power Inc 7.499% 15/02/2050	95,000	109,484	0.27
American Municipal Power Inc 8.084% 15/02/2050	50,000	63,486	0.16
Bay Area Toll Authority 6.263% 01/04/2049	100,000	105,282	0.26
Bay Area Toll Authority 7.043% 01/04/2050	150,000	170,213	0.42
Bay Area Toll Authority 6.907% 01/10/2050	100,000	112,360	0.28
Board of Governors of Colorado State University System 5.957% 01/03/2033	50,000	52,240	0.13
Board of Regents of the University of Texas System 4.644% 15/08/2030	50,000	50,330	0.12
Board of Regents of the University of Texas System 5.134% 15/08/2042	150,000	147,326	0.36
Board of Regents of the University of Texas System 2.439% 15/08/2049	50,000	29,944	0.07
Buckeye Tobacco Settlement Financing Authority 1.95% 01/06/2026	50,000	48,956	0.12
California Educational Facilities Authority 3.836% 01/04/2047	85,000	67,358	0.17
California Health Facilities Financing Authority 1.979% 01/06/2030	100,000	89,641	0.22
California Infrastructure & Economic Development Bank 1.035% 01/10/2026	50,000	48,178	0.12
California Infrastructure & Economic Development Bank 2.716% 01/10/2040	50,000	37,849	0.09
California Infrastructure & Economic Development Bank 6.486% 15/05/2049	150,000	158,905	0.39
California Municipal Finance Authority 2.519% 01/10/2035	100,000	68,224	0.17
California State Public Works Board 7.804% 01/03/2035	50,000	56,294	0.14
California State University 2.795% 01/11/2041	50,000	36,316	0.09
California State University 6.484% 01/11/2041	50,000	53,095	0.13
California State University 2.975% 01/11/2051	100,000	67,030	0.17
California State University 2.719% 01/11/2052	150,000	98,677	0.24
California State University 2.939% 01/11/2052	115,000	76,522	0.19
California State University 5.183% 01/11/2053	100,000	95,239	0.24
California Statewide Communities Development Authority 3.814% 15/11/2055	50,000	36,566	0.09
Camden County Improvement Authority/The 6.18% 15/01/2027	55,000	55,972	0.14
Canadian County Educational Facilities Authority 5.5% 01/09/2031	25,000	25,982	0.06
Central Florida Tourism Oversight District 2.731% 01/06/2038	150,000	118,945	0.29
Central Puget Sound Regional Transit Authority 5.491% 01/11/2039	50,000	50,996	0.13
Central Texas Turnpike System 3.029% 15/08/2041	65,000	48,679	0.12
Chabot-Las Positas Community College District 1.287% 01/08/2027	100,000	94,842	0.23
Charleston County Airport District 5.082% 01/07/2054	30,000	27,500	0.07
Charleston Educational Excellence Finance Corp 1.424% 01/12/2027	10,000	9,442	0.02
Charleston Educational Excellence Finance Corp 1.869% 01/12/2029	15,000	13,730	0.03
Chicago O'Hare International Airport 2.346% 01/01/2030	50,000	46,201	0.11
Chicago O'Hare International Airport 6.395% 01/01/2040	50,000	55,173	0.14
Chicago O'Hare International Airport 4.472% 01/01/2049	150,000	130,485	0.32
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.899% 01/12/2040	93,855	104,030	0.26
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.899% 01/12/2040	23,464	26,008	0.06
Chicago Transit Authority Sales Tax Receipts Fund 6.2% 01/12/2040	100,000	103,346	0.26
City & County of Denver CO Airport System Revenue 2.617% 15/11/2033	50,000	43,150	0.11
City & County of Denver CO Pledged Excise Tax Revenue 3.818% 01/08/2032	50,000	48,236	0.12
City & County of Honolulu HI 2.168% 01/08/2027	60,000	58,000	0.14
City & County of San Francisco CA 6.26% 15/06/2030	50,000	53,308	0.13
City & County of San Francisco CA 6.26% 15/06/2030	50,000	53,308	0.13
City & County of San Francisco CA Community Facilities District No 2014-1 4.371% 01/09/2049	100,000	83,465	0.21
City of Arcadia CA 3.173% 01/12/2040	75,000	59,643	0.15
City of Atlanta GA Water & Wastewater Revenue 2.257% 01/11/2035	100,000	82,171	0.20
City of Aurora CO Water Revenue 2.72% 01/08/2046	50,000	33,110	0.08
City of Austin TX Rental Car Special Facility Revenue 2.858% 15/11/2042	100,000	73,441	0.18
City of Baltimore MD 1.138% 01/07/2026	400,000	388,650	0.96
City of Baltimore MD 1.575% 01/07/2028	50,000	46,673	0.12
City of Bridgeport CT 3.363% 15/09/2034	50,000	45,952	0.11
City of Bridgeport CT 3.751% 15/09/2044	55,000	43,652	0.11
City of Carson CA 3.696% 15/01/2044	50,000	39,067	0.10
City of Chicago IL 6.207% 01/01/2032	50,000	51,311	0.13
City of Chicago IL 7.375% 01/01/2033	45,000	48,574	0.12
City of Chicago IL 7.781% 01/01/2035	50,000	55,698	0.14
City of Chicago IL 6.207% 01/01/2036	40,000	40,387	0.10
City of Chicago IL 5.432% 01/01/2042	50,000	44,697	0.11
City of Colorado Springs CO Utilities System Revenue 6.013% 15/11/2039	5,000	5,312	0.01
City of Corona CA 2.572% 01/05/2033	30,000	25,464	0.06

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
City of El Segundo CA 3.063% 01/07/2040	150,000	118,583	0.29
City of Flagstaff AZ 3.007% 01/05/2040	50,000	40,320	0.10
City of Fort Worth TX 4.088% 01/03/2037	100,000	92,134	0.23
City of Fresno CA Water System Revenue 6.5% 01/06/2030	40,000	42,014	0.10
City of Gainesville FL 3.047% 01/10/2040	30,000	23,296	0.06
City of Garland TX Electric Utility System Revenue 3.15% 01/03/2051	100,000	67,914	0.17
City of Houston TX 4.061% 01/03/2035	40,000	38,481	0.10
City of Houston TX 5.31% 01/03/2035	15,000	15,599	0.04
City of Houston TX 3.961% 01/03/2047	150,000	124,994	0.31
City of Houston TX Airport System Revenue 1.716% 01/07/2026	10,000	9,765	0.02
City of Houston TX Combined Utility System Revenue 3.723% 15/11/2028	15,000	14,924	0.04
City of Inglewood CA 4.35% 01/09/2047	10,000	8,378	0.02
City of Jackson TN 5.308% 01/04/2048	100,000	92,489	0.23
City of Los Angeles CA Wastewater System Revenue 5.813% 01/06/2040	105,000	108,381	0.27
City of Los Angeles Department of Airports 3.887% 15/05/2038	50,000	45,288	0.11
City of Los Angeles Department of Airports 6.582% 15/05/2039	5,000	5,401	0.01
City of Miami Gardens FL 7% 01/06/2040	50,000	56,761	0.14
City of Midland TX 4.669% 01/03/2050	50,000	44,097	0.11
City of New Britain CT 4.35% 01/03/2039	50,000	45,874	0.11
City of New York NY 5.646% 01/06/2027	25,000	25,366	0.06
City of New York NY 2.49% 01/08/2027	25,000	24,210	0.06
City of New York NY 2.52% 01/08/2027	100,000	96,897	0.24
City of New York NY 3.76% 01/12/2027	30,000	29,765	0.07
City of New York NY 2.95% 01/10/2028	80,000	77,117	0.19
City of New York NY 1.723% 01/08/2029	40,000	36,312	0.09
City of New York NY 2.04% 01/03/2030	30,000	27,202	0.07
City of New York NY 2.8% 01/08/2030	10,000	9,317	0.02
City of New York NY 1.97% 01/03/2031	20,000	17,610	0.04
City of New York NY 4.1% 01/09/2031	25,000	24,551	0.06
City of New York NY 2.05% 01/03/2032	225,000	193,431	0.48
City of New York NY 2.9% 01/08/2032	100,000	89,991	0.22
City of New York NY 5.968% 01/03/2036	100,000	104,934	0.26
City of New York NY 5.985% 01/12/2036	100,000	103,941	0.26
City of New York NY 4.61% 01/09/2037	10,000	9,722	0.02
City of New York NY 6.271% 01/12/2037	50,000	53,631	0.13
City of New York NY 5.846% 01/06/2040	200,000	205,906	0.51
City of New York NY 5.263% 01/10/2052	50,000	48,160	0.12
City of Norwich CT 3.551% 01/08/2041	30,000	24,644	0.06
City of Portsmouth VA 2.5% 01/02/2034	10,000	8,820	0.02
City of Richmond CA 5.786% 15/01/2044	50,000	49,071	0.12
City of Riverside CA Water Revenue 6.349% 01/10/2039	50,000	53,863	0.13
City of San Antonio TX 2.933% 01/02/2046	150,000	107,402	0.27
City of San Francisco CA Public Utilities Commission Water Revenue 4.035% 01/11/2041	35,000	30,072	0.07
City of San Francisco CA Public Utilities Commission Water Revenue 6.95% 01/11/2050	50,000	55,824	0.14
City of Santa Ana CA 3.098% 01/08/2044	150,000	111,927	0.28
City of Tucson AZ 1.307% 01/07/2027	150,000	142,270	0.35
City of Tucson AZ 1.702% 01/07/2029	50,000	45,575	0.11
City of Tucson AZ 2.856% 01/07/2047	250,000	179,408	0.44
City of Tucson AZ Water System Revenue 5.789% 01/07/2026	35,000	35,142	0.09
Clackamas & Washington Counties School District No 3 2.144% 15/06/2029	15,000	13,979	0.03
Coast Community College District 2.264% 01/08/2035	50,000	40,785	0.10
Colony Local Development Corp 4.881% 01/10/2047	50,000	45,112	0.11
Colorado Health Facilities Authority 3.696% 01/11/2039	100,000	85,615	0.21
Colorado Housing and Finance Authority 6.25% 01/11/2053	115,000	120,909	0.30
Colorado Mesa University 6.746% 15/05/2042	40,000	44,048	0.11
Columbus Regional Airport Authority Customer Facility Charge Revenue 4.199% 15/12/2048	50,000	40,355	0.10
Commonwealth Financing Authority 3.657% 01/06/2038	600,000	528,673	1.31
Commonwealth Financing Authority 3.807% 01/06/2041	50,000	41,979	0.10
Commonwealth Financing Authority 3.532% 01/06/2042	100,000	82,558	0.20
Commonwealth of Massachusetts 4% 01/08/2028	200,000	200,142	0.50
Commonwealth of Massachusetts 4.91% 01/05/2029	50,000	50,509	0.12
Commonwealth of Massachusetts 3.881% 15/01/2031	50,000	49,429	0.12
Commonwealth of Massachusetts 4.5% 01/08/2031	350,000	349,482	0.86
Commonwealth of Massachusetts 1.87% 01/11/2033	150,000	122,628	0.30
Commonwealth of Massachusetts 1.929% 01/07/2034	50,000	40,268	0.10
Commonwealth of Massachusetts 2.663% 01/09/2039	48,649	40,242	0.10
Commonwealth of Massachusetts 2.813% 01/09/2043	350,000	257,601	0.64
Connecticut Housing Finance Authority 6.143% 15/11/2054	100,000	100,727	0.25
Connecticut State Health & Educational Facilities Authority 3.539% 01/07/2051	50,000	32,630	0.08
County of Alameda CA 3.82% 01/08/2038	10,000	8,992	0.02
County of Allegheny PA 2.086% 01/11/2033	100,000	83,673	0.21
County of Broward FL Airport System Revenue 3.477% 01/10/2043	5,000	4,050	0.01
County of Clark NV 6.554% 01/07/2030	40,000	41,879	0.10
County of Cook IL 6.205% 15/11/2033	15,000	15,909	0.04
County of Cook IL 6.36% 15/11/2033	60,000	64,347	0.16
County of Cuyahoga OH 8.223% 15/02/2040	50,000	55,419	0.14

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
County of Essex NJ 4.95% 01/04/2033	5,000	5,135	0.01
County of Fairfax VA 1.333% 01/10/2030	5,000	4,380	0.01
County of Fresno CA 0% 15/08/2032	15,000	10,644	0.03
County of Macomb MI 1.669% 01/11/2029	150,000	136,549	0.34
County of Miami-Dade FL 2.436% 01/10/2032	50,000	43,440	0.11
County of Miami-Dade FL 2.536% 01/10/2033	50,000	42,641	0.11
County of Miami-Dade FL 2.786% 01/10/2037	50,000	39,231	0.10
County of Miami-Dade FL Aviation Revenue 3.135% 01/10/2027	50,000	49,039	0.12
County of Miami-Dade FL Aviation Revenue 3.175% 01/10/2028	50,000	48,660	0.12
County of Miami-Dade FL Aviation Revenue 3.275% 01/10/2029	100,000	96,690	0.24
County of Miami-Dade FL Transit System 1.25% 01/07/2027	200,000	190,214	0.47
County of Miami-Dade FL Transit System 5.534% 01/07/2032	50,000	51,038	0.13
County of Miami-Dade Seaport Department 6.224% 01/11/2055	100,000	103,125	0.26
County of Pierce WA Sewer Revenue 2.87% 01/08/2042	75,000	55,222	0.14
County of Washoe NV Gas Tax Revenue 7.875% 01/02/2040	5,000	6,336	0.02
Curators of the University of Missouri/The 2.012% 01/11/2027	50,000	47,839	0.12
Dallas Area Rapid Transit 2.613% 01/12/2048	150,000	98,983	0.24
Dallas Area Rapid Transit 5.022% 01/12/2048	50,000	45,195	0.11
Dallas Convention Center Hotel Development Corp 7.088% 01/01/2042	50,000	55,295	0.14
Dallas County Hospital District 5.621% 15/08/2044	20,000	20,065	0.05
Dallas Fort Worth International Airport 1.649% 01/11/2026	200,000	193,626	0.48
Dallas Fort Worth International Airport 2.441% 01/11/2032	50,000	43,561	0.11
Dallas Fort Worth International Airport 2.843% 01/11/2046	100,000	71,040	0.18
Dallas Fort Worth International Airport 2.919% 01/11/2050	100,000	69,263	0.17
Dallas Fort Worth International Airport 4.507% 01/11/2051	100,000	86,354	0.21
Dallas Independent School District 6.45% 15/02/2035	550,000	554,057	1.37
Denver City & County School District No 1 5.664% 01/12/2033	50,000	52,285	0.13
Denver City & County School District No 1 7.017% 15/12/2037	100,000	112,122	0.28
Development Authority for Fulton County 3.471% 01/10/2042	50,000	39,540	0.10
District of Columbia 3.432% 01/04/2042	50,000	36,318	0.09
District of Columbia Income Tax Revenue 5.203% 01/05/2032	100,000	105,073	0.26
District of Columbia Water & Sewer Authority 4.814% 01/10/2114	50,000	42,698	0.11
Douglas County Public Utility District No 1 Wells Hydroelectric Project Revenue 5.245% 01/09/2030	80,000	81,033	0.20
East Bay Municipal Utility District Water System Revenue 5.874% 01/06/2040	200,000	210,552	0.52
Empire State Development Corp 1.9% 15/03/2032	650,000	551,533	1.36
Empire State Development Corp 5.838% 15/03/2040	100,000	103,394	0.26
Erie City Water Authority 3.009% 01/12/2047	100,000	68,980	0.17
Florida Development Finance Corp 3.223% 01/02/2032	50,000	44,812	0.11
Foothill-Eastern Transportation Corridor Agency 4.094% 15/01/2049	180,000	144,458	0.36
Foothill-Eastern Transportation Corridor Agency 3.924% 15/01/2053	5,000	3,838	0.01
Fort Bend Independent School District 4.184% 15/08/2048	10,000	8,529	0.02
Fresno Unified School District 3.013% 01/08/2047	50,000	34,108	0.08
Gerald R Ford International Airport Authority 5.495% 01/01/2053	100,000	97,308	0.24
Golden State Tobacco Securitization Corp 2.346% 01/06/2030	15,000	13,662	0.03
Golden State Tobacco Securitization Corp 2.746% 01/06/2034	50,000	43,299	0.11
Golden State Tobacco Securitization Corp 3.487% 01/06/2036	150,000	125,195	0.31
Golden State Tobacco Securitization Corp 3.115% 01/06/2038	100,000	80,559	0.20
Golden State Tobacco Securitization Corp 3.714% 01/06/2041	100,000	76,565	0.19
Golden State Tobacco Securitization Corp 4.214% 01/06/2050	75,000	54,084	0.13
Grand Parkway Transportation Corp 3.216% 01/10/2049	50,000	34,686	0.09
Grand Parkway Transportation Corp 3.306% 01/10/2049	20,000	14,065	0.03
Grand Parkway Transportation Corp 3.236% 01/10/2052	50,000	34,159	0.08
Grand River Dam Authority 4.819% 01/06/2029	25,000	25,580	0.06
Grays Harbor County Public Utility District No 1 6.707% 01/07/2040	25,000	27,336	0.07
Harris County-Houston Sports Authority 3.86% 15/11/2040	100,000	87,111	0.22
Hartford County Metropolitan District Clean Water Project Revenue 2.562% 01/04/2039	50,000	38,495	0.10
Health & Educational Facilities Authority of the State of Missouri 4.2% 01/10/2049	100,000	81,361	0.20
Health & Educational Facilities Authority of the State of Missouri 3.086% 15/09/2051	100,000	67,617	0.17
Health & Educational Facilities Authority of the State of Missouri 3.652% 15/08/2057	50,000	36,642	0.09
Hillsborough County Aviation Authority 3.858% 01/10/2044	50,000	39,784	0.10
Idaho Energy Resources Authority 2.772% 01/09/2026	15,000	14,776	0.04
Idaho Housing & Finance Association 5.454% 01/01/2048	40,000	37,950	0.09
Illinois Finance Authority 3.944% 15/08/2047	100,000	79,499	0.20
Illinois Housing Development Authority 5.094% 01/04/2030	25,000	25,598	0.06
Illinois Municipal Electric Agency 6.832% 01/02/2035	85,000	92,363	0.23
Illinois State Toll Highway Authority 5.851% 01/12/2034	100,000	104,920	0.26
Indiana Finance Authority 3.051% 01/01/2051	50,000	35,645	0.09
Indiana Finance Authority 4.314% 01/03/2052	50,000	40,438	0.10
Indiana Municipal Power Agency 5.594% 01/01/2042	75,000	74,543	0.18
Indianapolis Local Public Improvement Bond Bank 5.854% 15/01/2030	35,000	36,188	0.09
Indianapolis Local Public Improvement Bond Bank 5.966% 15/01/2030	35,000	36,159	0.09
JEA Electric System Revenue 6.406% 01/10/2034	50,000	52,654	0.13
JEA Water & Sewer System Revenue 6.21% 01/10/2033	150,000	158,607	0.39
JobsOhio Beverage System 4.433% 01/01/2033	85,000	85,427	0.21
JobsOhio Beverage System 4.532% 01/01/2035	50,000	49,964	0.12

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
JobsOhio Beverage System 2.833% 01/01/2038	150,000	123,588	0.31
Jurupa Community Services District 6.697% 01/09/2028	50,000	52,993	0.13
Kansas Development Finance Authority 5.501% 01/05/2034	5,000	5,219	0.01
Kansas Development Finance Authority 4.727% 15/04/2037	100,000	98,293	0.24
Kansas Development Finance Authority 4.927% 15/04/2045	100,000	94,114	0.23
Kentucky Public Transportation Infrastructure Authority 3.221% 01/07/2053	50,000	31,642	0.08
Las Vegas Valley Water District 5.65% 01/03/2035	50,000	51,920	0.13
Lehigh County Authority 3.232% 01/12/2050	400,000	270,696	0.67
Lehigh County Authority 3.632% 01/12/2059	50,000	34,673	0.09
Los Angeles Community College District/CA 6.6% 01/08/2042	50,000	54,301	0.13
Los Angeles Community College District/CA 6.75% 01/08/2049	50,000	55,950	0.14
Los Angeles Department of Water & Power 6.574% 01/07/2045	50,000	52,588	0.13
Los Angeles Department of Water & Power 6.603% 01/07/2050	100,000	105,024	0.26
Los Angeles Unified School District/CA 5.981% 01/05/2027	50,000	51,588	0.13
Louisiana Energy & Power Authority 3.17% 01/06/2040	50,000	38,347	0.09
Louisiana Local Government Environmental Facilities & Community Development Auth 2.587% 01/02/2043	50,000	34,069	0.08
Louisiana Local Government Environmental Facilities & Community Development Auth 2.637% 01/02/2048	50,000	31,120	0.08
Louisiana Local Government Environmental Facilities & Community Development Auth '2022-ELL A3' 4.275% 01/02/2036	250,000	243,305	0.60
Louisiana Local Government Environmental Facilities & Community Development Auth '2022-ENO A' 5.197% 01/09/2039	181,359	185,193	0.46
Louisiana Public Facilities Authority 2.282% 01/06/2030	150,000	136,828	0.34
Louisville/Jefferson County Metropolitan Government 5.45% 15/11/2027	50,000	51,610	0.13
Maryland Community Development Administration 4.103% 01/09/2032	20,000	19,273	0.05
Maryland Community Development Administration 6% 01/09/2053	95,000	98,297	0.24
Maryland Economic Development Corp 4.75% 01/06/2042	100,000	84,715	0.21
Maryland Health & Higher Educational Facilities Authority 3.052% 01/07/2040	50,000	38,099	0.09
Massachusetts Clean Water Trust/The 5.192% 01/08/2040	80,000	80,634	0.20
Massachusetts Housing Finance Agency 5.562% 01/12/2052	50,000	51,023	0.13
Massachusetts School Building Authority 5.715% 15/08/2039	100,000	103,471	0.26
Massachusetts School Building Authority 3.395% 15/10/2040	50,000	42,257	0.10
Massachusetts School Building Authority 2.95% 15/05/2043	150,000	113,154	0.28
Massachusetts State College Building Authority 5.832% 01/05/2030	50,000	51,604	0.13
Metro/OR 3.25% 01/06/2028	50,000	49,171	0.12
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 3.437% 01/10/2046	50,000	38,878	0.10
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 3.235% 01/07/2052	50,000	33,181	0.08
Metropolitan Government of Nashville & Davidson County TN 1.386% 01/07/2030	150,000	131,514	0.33
Metropolitan Government of Nashville & Davidson County TN Water & Sewer Revenue 6.568% 01/07/2037	50,000	54,434	0.13
Metropolitan State University of Denver 6.24% 01/12/2039	10,000	10,799	0.03
Metropolitan Transportation Authority 6.648% 15/11/2039	50,000	53,710	0.13
Metropolitan Transportation Authority 6.668% 15/11/2039	150,000	162,347	0.40
Metropolitan Transportation Authority 6.814% 15/11/2040	95,000	103,125	0.26
Metropolitan Transportation Authority Dedicated Tax Fund 7.336% 15/11/2039	45,000	53,145	0.13
Metropolitan Washington Airports Authority Dulles Toll Road Revenue 7.462% 01/10/2046	55,000	63,683	0.16
Metropolitan Washington Airports Authority Dulles Toll Road Revenue 8% 01/10/2047	10,000	12,143	0.03
Michigan Finance Authority 3.084% 01/12/2034	30,000	26,886	0.07
Michigan Finance Authority 4.195% 01/09/2035	75,000	71,644	0.18
Michigan Finance Authority 3.384% 01/12/2040	50,000	40,936	0.10
Michigan Finance Authority 5.02% 01/11/2043	50,000	46,566	0.12
Michigan State University 6.173% 15/02/2050	100,000	101,350	0.25
Michigan State University 4.165% 15/08/2122	100,000	72,096	0.18
Michigan Strategic Fund 2.028% 01/09/2030	65,000	58,450	0.14
Michigan Technological University 6.69% 01/10/2039	50,000	54,420	0.13
Midland County Hospital District 6.44% 15/05/2039	30,000	32,040	0.08
Missouri Joint Municipal Electric Utility Commission 6.89% 01/01/2042	50,000	54,290	0.13
Monroe County Industrial Development Corp/NY 5.13% 01/07/2033	25,000	25,524	0.06
Montana Facility Finance Authority 3.253% 15/08/2051	50,000	32,840	0.08
Montebello Public Financing Authority 6.5% 01/11/2043	100,000	103,360	0.26
Multnomah County School District No 1J Portland 1.8% 30/06/2031	100,000	87,196	0.22
Municipal Electric Authority of Georgia 6.698% 01/07/2056	100,000	106,686	0.26
Municipal Electric Authority of Georgia 6.637% 01/04/2057	35,000	37,834	0.09
Municipal Electric Authority of Georgia 6.655% 01/04/2057	97,000	103,632	0.26
Municipal Electric Authority of Georgia 7.055% 01/04/2057	133,000	147,672	0.37
Municipal Improvement Corp of Los Angeles 7.842% 01/11/2040	10,000	11,778	0.03
Napa Valley Unified School District 6.507% 01/08/2043	50,000	53,784	0.13
New Hampshire Business Finance Authority 1.77% 01/02/2030	40,000	36,069	0.09
New Hampshire Business Finance Authority 3.3% 01/04/2032	100,000	70,858	0.18
New Hampshire Business Finance Authority 2.872% 01/07/2035	65,000	45,099	0.11
New Hampshire State Turnpike System 6.009% 01/11/2039	50,000	52,569	0.13
New Jersey Economic Development Authority 4.984% 01/03/2027	10,000	10,098	0.03
New Jersey Economic Development Authority 5.756% 15/06/2031	40,000	42,736	0.11

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
New Jersey Educational Facilities Authority 3.958% 01/07/2048	150,000	115,491	0.29
New Jersey Educational Facilities Authority 4.431% 01/07/2051	50,000	40,562	0.10
New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	110,000	119,948	0.30
New Jersey Turnpike Authority 7.102% 01/01/2041	100,000	114,642	0.28
New Mexico Hospital Equipment Loan Council 4.406% 01/08/2046	50,000	43,219	0.11
New York City Educational Construction Fund 6% 01/04/2035	50,000	52,467	0.13
New York City Housing Development Corp 2.948% 01/11/2041	150,000	114,911	0.28
New York City Municipal Water Finance Authority 6.011% 15/06/2042	100,000	103,052	0.25
New York City Municipal Water Finance Authority 5.44% 15/06/2043	50,000	48,900	0.12
New York City Municipal Water Finance Authority 5.882% 15/06/2044	50,000	50,740	0.13
New York City Transitional Finance Authority 2.59% 01/05/2031	30,000	27,301	0.07
New York City Transitional Finance Authority 2.69% 01/05/2033	65,000	56,865	0.14
New York City Transitional Finance Authority Building Aid Revenue 6.828% 15/07/2040	50,000	54,483	0.13
New York City Transitional Finance Authority Future Tax Secured Revenue 3.45% 01/08/2026	25,000	24,829	0.06
New York City Transitional Finance Authority Future Tax Secured Revenue 2.88% 01/11/2026	100,000	98,481	0.24
New York City Transitional Finance Authority Future Tax Secured Revenue 1.35% 01/05/2027	100,000	95,257	0.24
New York City Transitional Finance Authority Future Tax Secured Revenue 2.21% 01/05/2027	200,000	193,521	0.48
New York City Transitional Finance Authority Future Tax Secured Revenue 3.43% 01/08/2030	10,000	9,593	0.02
New York City Transitional Finance Authority Future Tax Secured Revenue 2.75% 01/11/2030	65,000	60,104	0.15
New York City Transitional Finance Authority Future Tax Secured Revenue 3.35% 01/11/2030	45,000	42,883	0.11
New York City Transitional Finance Authority Future Tax Secured Revenue 5.15% 01/11/2030	80,000	83,024	0.21
New York City Transitional Finance Authority Future Tax Secured Revenue 4.8% 01/02/2031	5,000	5,109	0.01
New York City Transitional Finance Authority Future Tax Secured Revenue 1.92% 01/02/2032	45,000	38,570	0.10
New York City Transitional Finance Authority Future Tax Secured Revenue 2.64% 01/05/2032	10,000	8,924	0.02
New York City Transitional Finance Authority Future Tax Secured Revenue 5.35% 01/11/2032	20,000	20,987	0.05
New York State Dormitory Authority 5.051% 15/09/2027	50,000	50,965	0.13
New York State Dormitory Authority 1.819% 01/07/2028	100,000	93,787	0.23
New York State Dormitory Authority 1.952% 15/03/2029	100,000	93,186	0.23
New York State Dormitory Authority 2.252% 15/03/2032	100,000	87,236	0.22
New York State Dormitory Authority 2.202% 15/03/2034	100,000	82,971	0.21
New York State Dormitory Authority 3.11% 15/02/2039	50,000	41,041	0.10
New York State Dormitory Authority 2.774% 01/07/2043	160,000	110,097	0.27
New York State Dormitory Authority 4.294% 01/07/2044	100,000	85,022	0.21
New York State Dormitory Authority 4.85% 01/07/2048	50,000	43,986	0.11
New York State Thruway Authority 2.9% 01/01/2035	50,000	43,865	0.11
New York State Thruway Authority 3.5% 01/01/2042	50,000	40,760	0.10
New York Transportation Development Corp 3.473% 01/07/2028	50,000	48,740	0.12
New York Transportation Development Corp 3.573% 01/07/2029	50,000	48,329	0.12
North Carolina State University at Raleigh 1.754% 01/10/2029	10,000	9,056	0.02
North Carolina State University at Raleigh 4% 01/10/2041	25,000	21,519	0.05
North Texas Tollway Authority 6.718% 01/01/2049	50,000	55,097	0.14
Northern Illinois Municipal Power Agency 7.82% 01/01/2040	40,000	46,689	0.12
Ohio State University/The 4.91% 01/06/2040	50,000	48,716	0.12
Ohio State University/The 3.798% 01/12/2046	50,000	39,999	0.10
Ohio Turnpike & Infrastructure Commission 3.216% 15/02/2048	100,000	72,465	0.18
Ohio University 5.59% 01/12/2114	50,000	45,425	0.11
Oklahoma City Water Utilities Trust 4.638% 01/07/2042	50,000	46,576	0.12
Oklahoma Development Finance Authority '2022-ONG A2' 4.38% 01/11/2045	150,000	141,608	0.35
Oklahoma Development Finance Authority '2022-PSO A2' 4.623% 01/06/2044	100,000	96,030	0.24
Omaha Public Facilities Corp 4.353% 01/02/2047	50,000	42,263	0.10
Oregon Education Districts 1.104% 30/06/2026	100,000	96,919	0.24
Oregon School Boards Association 4.759% 30/06/2028	27,688	27,326	0.07
Oregon School Boards Association 5.528% 30/06/2028	34,965	34,967	0.09
Otay Water District Financing Authority 6.577% 01/09/2040	20,000	21,799	0.05
Palomar Community College District 1.986% 01/08/2030	10,000	9,026	0.02
Pasadena Public Financing Authority 7.148% 01/03/2043	10,000	11,733	0.03
Passaic Valley Water Commission 7.82% 15/12/2039	50,000	59,187	0.15
Pennsylvania Economic Development Financing Authority 3.143% 15/06/2042	100,000	75,883	0.19
Pennsylvania Higher Educational Facilities Authority 6.141% 01/04/2030	50,000	51,733	0.13
Pennsylvania Higher Educational Facilities Authority 6.291% 01/04/2040	65,000	68,359	0.17
Pennsylvania State University/The 2.79% 01/09/2043	50,000	36,985	0.09
Pennsylvania Turnpike Commission 6.105% 01/12/2039	50,000	54,046	0.13
Pennsylvania Turnpike Commission 3.416% 01/12/2041	50,000	40,881	0.10
Pennsylvania Turnpike Commission 3.437% 01/12/2043	100,000	78,623	0.19
Permanent University Fund - Texas A&M University System 3.66% 01/07/2047	125,000	100,537	0.25
Port Authority of New York & New Jersey 6.04% 01/12/2029	10,000	10,735	0.03
Port Authority of New York & New Jersey 4.926% 01/10/2051	100,000	92,450	0.23
Port Authority of New York & New Jersey 5.072% 15/07/2053	100,000	94,028	0.23
Port Authority of New York & New Jersey 4.229% 15/10/2057	125,000	103,231	0.26
Port Authority of New York & New Jersey 3.175% 15/07/2060	200,000	129,667	0.32
Port Authority of New York & New Jersey 4.458% 01/10/2062	315,000	264,751	0.66
Port Authority of New York & New Jersey 3.287% 01/08/2069	50,000	31,949	0.08
Port of Corpus Christi Authority of Nueces County 5% 01/12/2048	55,000	49,566	0.12
Port of Morrow OR 2.987% 01/09/2036	150,000	128,819	0.32
Port of Oakland 1.949% 01/05/2028	97,278	91,109	0.23
Port of Portland OR Airport Revenue 4.237% 01/07/2049	50,000	39,517	0.10

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
Port of Seattle WA 3.755% 01/05/2036	35,000	31,978	0.08
Public Finance Authority 3.34% 01/06/2050	40,000	26,983	0.07
Public Utility District No. 1 of Benton County 6.546% 01/11/2030	50,000	53,246	0.13
Public Utility District No. 1 of Cowlitz County WA 6.884% 01/09/2032	50,000	54,489	0.13
Rancho Cucamonga Redevelopment Agency Successor Agency 6.262% 01/09/2031	10,000	10,404	0.03
Rancho Santiago Community College District 0.956% 01/09/2026	50,000	48,273	0.12
Regents of the University of California Medical Center Pooled Revenue 6.458% 15/05/2029	35,000	36,419	0.09
Regents of the University of California Medical Center Pooled Revenue 6.583% 15/05/2049	50,000	53,361	0.13
Regents of the University of California Medical Center Pooled Revenue 3.006% 15/05/2050	50,000	32,277	0.08
Regents of the University of California Medical Center Pooled Revenue 4.563% 15/05/2053	100,000	84,585	0.21
Regents of the University of California Medical Center Pooled Revenue 3.256% 15/05/2060	50,000	31,604	0.08
Regents of the University of California Medical Center Pooled Revenue 3.706% 15/05/2120	150,000	92,613	0.23
Rhode Island Convention Center Authority/RI 6.06% 15/05/2035	30,000	32,425	0.08
Rim of the World Unified School District 8% 01/08/2035	50,000	59,726	0.15
Riverside County Infrastructure Financing Authority 2.23% 01/11/2030	100,000	90,150	0.22
Rutgers The State University of New Jersey 5.545% 01/05/2029	35,000	35,555	0.09
Rutgers The State University of New Jersey 4.712% 01/05/2033	10,000	10,037	0.02
Rutgers The State University of New Jersey 3.27% 01/05/2043	55,000	43,609	0.11
Rutgers The State University of New Jersey 3.915% 01/05/2119	50,000	33,216	0.08
Sacramento City Financing Authority 5.98% 01/12/2036	5,000	5,243	0.01
Sacramento County Public Financing Authority 5.637% 01/04/2050	95,000	95,905	0.24
Sales Tax Securitization Corp 2.857% 01/01/2031	85,000	78,516	0.19
Sales Tax Securitization Corp 5.293% 01/01/2041	150,000	146,793	0.36
Sales Tax Securitization Corp 3.238% 01/01/2042	100,000	80,525	0.20
Sales Tax Securitization Corp 3.587% 01/01/2043	150,000	124,875	0.31
Salt Lake County Municipal Building Authority 5.82% 01/12/2029	100,000	102,726	0.25
Salt River Project Agricultural Improvement & Power District 2.57% 01/01/2050	50,000	30,511	0.08
San Bernardino Community College District 2.856% 01/08/2049	100,000	65,208	0.16
San Diego Community College District 2.013% 01/08/2030	80,000	72,479	0.18
San Diego Community College District 2.263% 01/08/2032	5,000	4,373	0.01
San Diego County Regional Transportation Commission 3.198% 01/04/2039	10,000	8,319	0.02
San Diego County Water Authority 1.701% 01/05/2031	80,000	69,856	0.17
San Diego County Water Authority 1.801% 01/05/2032	50,000	42,629	0.11
San Francisco City & County Airport Comm-San Francisco International Airport 3.345% 01/05/2051	200,000	137,928	0.34
San Francisco City & County Public Utilities Commission Wastewater Revenue 5.75% 01/10/2035	50,000	51,374	0.13
San Francisco City & County Redevelopment Financing Authority 5.75% 01/08/2037	10,000	10,466	0.03
San Francisco Community College District 3.165% 15/06/2041	25,000	19,504	0.05
San Francisco Municipal Transportation Agency 2.804% 01/03/2044	50,000	34,851	0.09
San Joaquin Hills Transportation Corridor Agency 3.492% 15/01/2050	100,000	74,241	0.18
San Jose Evergreen Community College District 3.063% 01/09/2045	10,000	7,233	0.02
San Jose Financing Authority 3.417% 01/06/2041	100,000	78,985	0.20
San Jose Redevelopment Agency Successor Agency 3.176% 01/08/2026	100,000	98,977	0.24
San Jose Redevelopment Agency Successor Agency 3.375% 01/08/2034	30,000	27,750	0.07
San Jose Unified School District 2.306% 01/08/2039	50,000	37,326	0.09
San Ramon Valley Unified School District/CA 1.914% 01/08/2030	5,000	4,486	0.01
Sangamon County Water Reclamation District 6.498% 01/01/2036	25,000	26,891	0.07
Santa Clara Valley Water District 4.354% 01/06/2046	15,000	12,828	0.03
Santa Monica Community College District 2.704% 01/08/2040	50,000	37,485	0.09
School District of Philadelphia/The 6.615% 01/06/2030	50,000	52,437	0.13
South Carolina Public Service Authority 2.529% 01/12/2030	5,000	4,523	0.01
South Carolina Public Service Authority 6.454% 01/01/2050	100,000	104,724	0.26
South Central Connecticut Regional Water Authority 6.393% 01/08/2040	50,000	53,789	0.13
South Dakota Health & Educational Facilities Authority 3.693% 01/07/2042	50,000	40,433	0.10
South Jersey Port Corp 7.365% 01/01/2040	50,000	57,141	0.14
South Jersey Transportation Authority 7% 01/11/2038	10,000	10,967	0.03
Southern Minnesota Municipal Power Agency 5.926% 01/01/2043	5,000	5,134	0.01
St Johns County Industrial Development Authority 2.538% 01/10/2030	200,000	180,971	0.45
St Lawrence County Industrial Development Agency 4.429% 01/07/2056	50,000	36,970	0.09
State of California 2.375% 01/10/2026	50,000	48,933	0.12
State of California 5.1% 01/03/2029	50,000	51,713	0.13
State of California 3.05% 01/04/2029	55,000	53,254	0.13
State of California 2.5% 01/10/2029	50,000	47,073	0.12
State of California 3% 01/08/2030	15,000	14,171	0.04
State of California 1.75% 01/11/2030	25,000	22,114	0.05
State of California 5.75% 01/10/2031	10,000	10,731	0.03
State of California 5.7% 01/10/2032	5,000	5,358	0.01
State of California 6% 01/03/2033	20,000	21,762	0.05
State of California 4.5% 01/04/2033	115,000	114,282	0.28
State of California 7.5% 01/04/2034	235,000	272,883	0.68
State of California 5.15% 01/09/2034	30,000	30,828	0.08
State of California 5.125% 01/03/2038	100,000	99,426	0.25
State of California 7.55% 01/04/2039	500,000	599,835	1.48
State of California 7.3% 01/10/2039	100,000	115,759	0.29
State of California 7.35% 01/11/2039	150,000	174,507	0.43

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
State of California 7.625% 01/03/2040	100,000	119,801	0.30
State of California 7.6% 01/11/2040	200,000	241,397	0.60
State of California 5.875% 01/10/2041	100,000	102,509	0.25
State of California 5.2% 01/03/2043	50,000	47,821	0.12
State of California Department of Water Resources 1.769% 01/12/2034	100,000	78,406	0.19
State of California Department of Water Resources 1.789% 01/12/2035	50,000	37,952	0.09
State of Connecticut 1.495% 01/06/2027	150,000	143,353	0.35
State of Connecticut 1.645% 01/06/2028	100,000	93,747	0.23
State of Connecticut 3.482% 15/04/2029	50,000	49,111	0.12
State of Connecticut 2.627% 01/07/2029	20,000	18,991	0.05
State of Connecticut 4.598% 15/05/2031	10,000	10,201	0.03
State of Connecticut 5.85% 15/03/2032	100,000	107,362	0.27
State of Connecticut 4.846% 01/05/2033	15,000	15,308	0.04
State of Connecticut Bradley International Airport CFC Revenue 4.282% 01/07/2045	45,000	37,833	0.09
State of Georgia 4.31% 01/10/2026	50,000	50,199	0.12
State of Hawaii 2% 01/08/2027	150,000	144,383	0.36
State of Hawaii 5.53% 01/02/2030	50,000	52,625	0.13
State of Hawaii 2.065% 01/08/2035	20,000	15,829	0.04
State of Hawaii 4.736% 01/10/2035	25,000	25,055	0.06
State of Hawaii 5.321% 01/10/2038	100,000	102,461	0.25
State of Hawaii 2.283% 01/08/2039	50,000	36,374	0.09
State of Hawaii 2.293% 01/08/2040	100,000	70,945	0.18
State of Hawaii 2.782% 01/10/2040	50,000	37,876	0.09
State of Hawaii Airports System Revenue 3.894% 01/07/2037	50,000	44,904	0.11
State of Hawaii Airports System Revenue 3.484% 01/07/2050	100,000	71,189	0.18
State of Illinois 5.111% 01/05/2027	50,000	50,773	0.13
State of Illinois 5.25% 01/12/2028	100,000	103,076	0.26
State of Illinois 5.257% 01/05/2030	5,000	5,186	0.01
State of Illinois 4.28% 01/10/2030	350,000	348,554	0.86
State of Illinois 5.305% 01/05/2032	55,000	57,100	0.14
State of Illinois 5.355% 01/05/2033	45,000	46,674	0.12
State of Illinois 5.1% 01/06/2033	436,275	437,954	1.08
State of Illinois 6.63% 01/02/2035	38,462	40,428	0.10
State of Illinois 6.9% 01/03/2035	50,000	54,412	0.13
State of Illinois 5.52% 01/04/2038	20,000	20,242	0.05
State of Illinois 6% 01/04/2038	50,000	51,077	0.13
State of Illinois 5.65% 01/12/2038	62,222	63,479	0.16
State of Maryland Department of Transportation 1.253% 01/08/2027	50,000	47,320	0.12
State of Maryland Department of Transportation 1.686% 01/08/2030	50,000	44,364	0.11
State of Mississippi 5.539% 01/10/2029	167,000	172,302	0.43
State of Mississippi 1.732% 01/11/2032	250,000	210,687	0.52
State of Mississippi 1.782% 01/11/2033	100,000	82,069	0.20
State of Mississippi 5.245% 01/11/2034	50,000	50,551	0.13
State of New Jersey 2.3% 01/06/2027	15,000	14,541	0.04
State of New York 2.36% 15/02/2027	50,000	48,767	0.12
State of Ohio 3.276% 01/01/2042	70,000	57,385	0.14
State of Ohio 3.7% 01/01/2043	50,000	42,053	0.10
State of Oregon 5.892% 01/06/2027	63,468	65,001	0.16
State of Oregon 4.397% 01/05/2032	5,000	5,053	0.01
State of Oregon 5.016% 01/05/2033	5,000	5,256	0.01
State of Oregon Department of Transportation 1.084% 15/11/2027	100,000	94,000	0.23
State of Oregon Department of Transportation 1.43% 15/11/2029	60,000	54,130	0.13
State of Oregon Department of Transportation 1.66% 15/11/2031	10,000	8,635	0.02
State of Oregon Housing & Community Services Department 6.25% 01/07/2053	120,000	124,944	0.31
State of Texas 5% 01/10/2027	50,000	51,299	0.13
State of Texas 5% 01/10/2028	100,000	103,552	0.26
State of Texas 1.944% 01/10/2031	250,000	220,098	0.54
State of Texas 1.944% 01/10/2031	150,000	132,059	0.33
State of Texas 5.517% 01/04/2039	100,000	103,031	0.25
State of Texas 3.228% 01/10/2039	25,000	20,763	0.05
State of Wisconsin 2.196% 01/05/2027	20,000	19,330	0.05
State of Wisconsin 2.399% 01/05/2030	110,000	101,128	0.25
State of Wisconsin 2.499% 01/05/2032	100,000	88,258	0.22
State of Wisconsin 3.954% 01/05/2036	50,000	46,468	0.11
Tarrant County Cultural Education Facilities Finance Corp 3.422% 01/09/2050	100,000	71,467	0.18
Texas A&M University 2.621% 15/05/2029	50,000	47,485	0.12
Texas A&M University 4.197% 15/05/2048	50,000	42,195	0.10
Texas Department of Transportation State Highway Fund 5.178% 01/04/2030	50,000	50,982	0.13
Texas Natural Gas Securitization Finance Corp '2023-1 A1' 5.102% 01/04/2035	88,267	90,330	0.22
Texas Natural Gas Securitization Finance Corp '2023-1 A2' 5.169% 01/04/2041	250,000	252,739	0.63
Texas Public Finance Authority 1.33% 01/02/2028	50,000	46,894	0.12
Texas Transportation Commission 2.472% 01/10/2044	250,000	171,310	0.42
Tobacco Settlement Finance Authority 4.306% 01/06/2049	100,000	74,705	0.18
Triborough Bridge & Tunnel Authority 5.42% 15/11/2036	100,000	101,334	0.25
Tri-County Metropolitan Transportation District of Oregon 2.942% 01/09/2048	50,000	34,757	0.09
University of Arkansas 3.35% 01/03/2038	20,000	16,868	0.04

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.66% (31 December 2024: 98.28%) (continued)			
United States: 97.53% (31 December 2024: 98.15%) (continued)			
University of Arkansas 3.097% 01/12/2041	10,000	7,636	0.02
University of California 1.316% 15/05/2027	200,000	190,914	0.47
University of California 1.697% 15/05/2029	550,000	504,107	1.25
University of California 1.614% 15/05/2030	50,000	44,690	0.11
University of California 2.047% 15/05/2032	50,000	43,085	0.11
University of California 4.932% 15/05/2034	50,000	51,019	0.13
University of California 2.347% 15/05/2035	50,000	40,557	0.10
University of California 2.65% 15/05/2050	50,000	31,676	0.08
University of California 3.071% 15/05/2051	100,000	66,256	0.16
University of California 4.767% 15/05/2115	150,000	122,474	0.30
University of Delaware 4.071% 01/11/2050	50,000	40,420	0.10
University of Delaware 4.221% 01/11/2058	100,000	80,605	0.20
University of Houston 3.49% 15/02/2033	10,000	9,511	0.02
University of Houston 4.913% 15/02/2052	100,000	91,002	0.23
University of Massachusetts Building Authority 4.306% 01/11/2045	50,000	43,163	0.11
University of Michigan 2.437% 01/04/2040	50,000	37,150	0.09
University of Michigan 3.599% 01/04/2047	55,000	45,480	0.11
University of Michigan 3.504% 01/04/2052	100,000	73,739	0.18
University of Michigan 3.504% 01/04/2052	100,000	73,739	0.18
University of Michigan 4.454% 01/04/2122	50,000	39,284	0.10
University of Minnesota 4.048% 01/04/2052	50,000	40,345	0.10
University of Nebraska Facilities Corp/The 3.037% 01/10/2049	100,000	70,922	0.18
University of North Carolina at Chapel Hill 3.327% 01/12/2036	75,000	67,845	0.17
University of Virginia 2.256% 01/09/2050	130,000	74,136	0.18
University of Virginia 2.584% 01/11/2051	100,000	60,641	0.15
University of Virginia 4.179% 01/09/2117	150,000	112,054	0.28
Utah Transit Authority 1.82% 15/12/2028	50,000	46,547	0.12
Utah Transit Authority 1.939% 15/12/2029	100,000	91,423	0.23
Valdosta & Lowndes County Hospital Authority 3.441% 01/10/2041	15,000	11,707	0.03
Ventura County Community College District 2.417% 01/08/2030	145,000	133,907	0.33
Virginia College Building Authority 1.13% 01/09/2028	10,000	9,160	0.02
Virginia College Building Authority 1.735% 01/02/2030	30,000	27,032	0.07
Virginia Housing Development Authority 4.172% 01/10/2032	10,000	9,645	0.02
Virginia Housing Development Authority 5.903% 01/10/2054	35,000	34,620	0.09
Virginia Port Authority 4.228% 01/07/2036	10,000	9,397	0.02
Waco Educational Finance Corp 2.844% 01/03/2040	100,000	76,754	0.19
Washington & Multnomah Counties School District No 48J Beaverton 1.643% 15/06/2029	25,000	22,828	0.06
Washington & Multnomah Counties School District No 48J Beaverton 1.693% 15/06/2030	15,000	13,367	0.03
Washington & Multnomah Counties School District No 48J Beaverton 1.943% 15/06/2032	15,000	12,809	0.03
Washington Convention & Sports Authority 4.312% 01/10/2040	30,000	26,761	0.07
Washington Health Care Facilities Authority 4.2% 15/08/2047	105,000	82,132	0.20
Water Works Board of the City of Birmingham/The 2.71% 01/01/2038	100,000	77,958	0.19
West Covina Public Financing Authority 3.892% 01/08/2044	50,000	39,146	0.10
West Kern Water District 6.72% 01/06/2040	45,000	49,341	0.12
West Virginia Higher Education Policy Commission 7.65% 01/04/2040	105,000	121,824	0.30
Westchester County Local Development Corp 6.25% 01/06/2050	50,000	45,663	0.11
Western Minnesota Municipal Power Agency 3.226% 01/01/2046	50,000	37,143	0.09
Wisconsin Center District 4.173% 15/12/2050	50,000	39,906	0.10
Total United States		**39,420,317**	**97.53**
Total Bonds		**39,473,186**	**97.66**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**39,473,186**	**97.66**
Investment Funds: 1.13% (31 December 2024: 0.55%)			
Ireland: 1.13% (31 December 2024: 0.55%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	457,681	457,681	1.13
Total Ireland		**457,681**	**1.13**
Total Investment Funds		**457,681**	**1.13**
Total Value of Investments		**39,930,867**	**98.79**
Total financial assets at fair value through profit or loss		**39,930,867**	**98.79**
Cash and cash equivalents		24,791	0.06
Current assets		474,748	1.17
Total assets		**40,430,406**	**100.02**
Current liabilities		(9,208)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**40,421,198**	**100.00**

Invesco US Municipal Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.76
Other assets	1.24
	100.00

Invesco NASDAQ Next Generation 100 UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.97% (31 December 2024: 99.89%)			
Cayman Islands: 5.62% (31 December 2024: 6.06%)			
Baidu Inc ADR	2,905	249,133	0.73
FTAI Aviation Ltd	2,105	242,159	0.71
Grab Holdings Ltd	81,167	408,270	1.20
JD.com Inc ADR	9,820	320,525	0.95
NetEase Inc ADR	2,045	275,216	0.81
Trip.com Group Ltd ADR	7,042	412,943	1.22
Total Cayman Islands		**1,908,246**	**5.62**
France: 0.82% (31 December 2024: 0.89%)			
Sanofi SA ADR	5,775	278,990	0.82
Total France		**278,990**	**0.82**
Germany: 0.64% (31 December 2024: 0.69%)			
BioNTech SE ADR	2,050	218,264	0.64
Total Germany		**218,264**	**0.64**
Ireland: 3.32% (31 December 2024: 2.84%)			
ICON Plc	1,631	237,229	0.70
Ryanair Holdings Plc ADR	4,558	262,860	0.77
Seagate Technology Holdings Plc	4,356	628,701	1.85
Total Ireland		**1,128,790**	**3.32**
Israel: 5.42% (31 December 2024: 4.36%)			
Check Point Software Technologies Ltd	2,224	492,060	1.45
CyberArk Software Ltd	1,015	412,983	1.22
Elbit Systems Ltd	945	424,778	1.25
Monday.com Ltd	1,042	327,688	0.96
Wix.com Ltd	1,147	181,754	0.54
Total Israel		**1,839,263**	**5.42**
Netherlands: 1.05% (31 December 2024: 1.22%)			
Argenx SE ADR	647	356,639	1.05
Total Netherlands		**356,639**	**1.05**
Singapore: 1.13% (31 December 2024: 0.91%)			
Flex Ltd	7,662	382,487	1.13
Total Singapore		**382,487**	**1.13**
Switzerland: 0.81% (31 December 2024: 0.77%)			
Logitech International SA	3,036	273,635	0.81
Total Switzerland		**273,635**	**0.81**
United Kingdom: 0.92% (31 December 2024: 0.70%)			
Royalty Pharma Plc - Class A	8,648	311,587	0.92
Total United Kingdom		**311,587**	**0.92**
United States: 80.24% (31 December 2024: 81.45%)			
AAON Inc	1,674	123,457	0.36
Affirm Holdings Inc	5,784	399,906	1.18
Akamai Technologies Inc	3,001	239,360	0.71
Align Technology Inc	1,488	281,723	0.83
Alliant Energy Corp	5,272	318,798	0.94
Alnylam Pharmaceuticals Inc	2,676	872,617	2.57
Astera Labs Inc	3,385	306,072	0.90
Bentley Systems Inc - Class B	5,990	323,280	0.95
BioMarin Pharmaceutical Inc	3,936	216,362	0.64
Bio-Techne Corp	3,218	165,566	0.49
Casey's General Stores Inc	762	388,826	1.15
CH Robinson Worldwide Inc	2,437	233,830	0.69
Cooper Cos Inc/The	4,095	291,400	0.86
Docusign Inc	4,184	325,892	0.96
Dollar Tree Inc	4,313	427,160	1.26
DraftKings Inc	10,186	436,878	1.29
Duolingo Inc	806	330,476	0.97
eBay Inc	9,462	704,541	2.08
Entegris Inc	3,107	250,580	0.74
Evergy Inc	4,722	325,487	0.96
Expand Energy Corp	4,884	571,135	1.68
Expedia Group Inc	2,496	421,025	1.24
F5 Inc	1,179	347,003	1.02
First Solar Inc	2,201	364,354	1.07
Fox Corp	4,832	249,476	0.73
Fox Corp	4,393	246,184	0.73
Gen Digital Inc	12,730	374,262	1.10
Hologic Inc	4,575	298,107	0.88
Illumina Inc	3,244	309,510	0.91
Incyte Corp	3,973	270,561	0.80
Insmed Inc	3,738	376,192	1.11
Insulet Corp	1,444	453,676	1.34
Jack Henry & Associates Inc	1,495	269,354	0.79
JB Hunt Transport Services Inc	2,036	292,370	0.86
Liberty Broadband Corp	2,526	248,508	0.73

Invesco NASDAQ Next Generation 100 UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (31 December 2024: 99.89%) (continued)			
United States: 80.24% (31 December 2024: 81.45%) (continued)			
Liberty Broadband Corp	375	36,682	0.11
Liberty Media Corp-Liberty Formula One	487	46,246	0.14
Liberty Media Corp-Liberty Formula One	4,577	478,296	1.41
Liberty Media Corp-Liberty Live	1,308	106,157	0.31
Liberty Media Corp-Liberty Live	518	41,171	0.12
Lincoln Electric Holdings Inc	1,145	237,381	0.70
Manhattan Associates Inc	1,246	246,048	0.72
Maplebear Inc	5,351	242,079	0.71
Medpace Holdings Inc	590	185,177	0.55
Moderna Inc	7,938	219,009	0.65
Monolithic Power Systems Inc	983	718,947	2.12
Natera Inc	2,803	473,539	1.40
NetApp Inc	4,175	444,846	1.31
Neurocrine Biosciences Inc	2,031	255,276	0.75
News Corp	3,863	132,540	0.39
News Corp	7,742	230,092	0.68
Nordson Corp	1,160	248,669	0.73
Nutanix Inc	5,464	417,668	1.23
Okta Inc	3,431	342,997	1.01
Paylocity Holding Corp	1,134	205,469	0.61
Pilgrim's Pride Corp	4,857	218,468	0.64
Pool Corp	772	225,023	0.66
PTC Inc	2,462	424,301	1.25
Rivian Automotive Inc	23,369	321,090	0.95
Saia Inc	547	149,873	0.44
Sandisk Corp/DE	2,988	135,506	0.40
Sarepta Therapeutics Inc	2,017	34,491	0.10
Skyworks Solutions Inc	3,081	229,596	0.68
Sprouts Farmers Market Inc	2,008	330,597	0.97
SS&C Technologies Holdings Inc	5,063	419,216	1.23
Steel Dynamics Inc	3,047	390,046	1.15
Summit Therapeutics Inc	15,243	324,371	0.96
Super Micro Computer Inc	12,249	600,323	1.77
Talen Energy Corp	935	271,870	0.80
Teradyne Inc	3,293	296,107	0.87
Tetra Tech Inc	5,408	194,472	0.57
Texas Roadhouse Inc - Class A	1,362	255,252	0.75
The Campbell's Company	6,107	187,180	0.55
Tractor Supply Co	10,882	574,243	1.69
Trimble Inc	4,897	372,074	1.10
Ulta Beauty Inc	922	431,330	1.27
United Airlines Holdings Inc	6,703	533,760	1.57
United Therapeutics Corp	926	266,086	0.78
Vaxcyte Inc	2,642	85,891	0.25
VeriSign Inc	1,927	556,518	1.64
Viatris Inc	24,089	215,115	0.63
Western Digital Corp	7,161	458,232	1.35
Woodward Inc	1,221	299,255	0.88
Zebra Technologies Corp	1,044	321,928	0.95
Zillow Group Inc	3,763	263,598	0.78
Zillow Group Inc - Class A	1,065	72,942	0.21
Zoom Communications Inc - Class A	5,342	416,569	1.23
Total United States		**27,237,540**	**80.24**
Total Equities		**33,935,441**	**99.97**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**33,935,441**	**99.97**
Investment Funds: 0.00% (31 December 2024: 0.10%)			
Ireland: 0.00% (31 December 2024: 0.10%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	206	206	0.00
Total Ireland		**206**	**0.00**
Total Investment Funds		**206**	**0.00**
Total Value of Investments		**33,935,647**	**99.97**
Total financial assets at fair value through profit or loss		**33,935,647**	**99.97**
Cash and cash equivalents		4,797	0.01
Current assets		10,638	0.03
Total assets		**33,951,082**	**100.01**
Current liabilities		(6,897)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**33,944,185**	**100.00**

Invesco NASDAQ Next Generation 100 UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.95
Other assets	0.05
	100.00

Invesco NASDAQ-100 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.97% (31 December 2024: 99.99%)			
Canada: 1.04% (31 December 2024: 0.00%)			
Shopify Inc - Class A	13,627	1,571,874	1.04
Total Canada		**1,571,874**	**1.04**
Cayman Islands: 1.98% (31 December 2024: 2.03%)			
GLOBALFOUNDRIES Inc	38,683	1,477,691	0.98
PDD Holdings Inc ADR	14,384	1,505,429	1.00
Total Cayman Islands		**2,983,120**	**1.98**
Ireland: 0.99% (31 December 2024: 1.00%)			
Linde Plc	3,173	1,488,708	0.99
Total Ireland		**1,488,708**	**0.99**
Netherlands: 2.03% (31 December 2024: 2.00%)			
ASML Holding NV NY Reg Shrs	1,911	1,531,456	1.02
NXP Semiconductors NV	6,954	1,519,380	1.01
Total Netherlands		**3,050,836**	**2.03**
United Kingdom: 3.00% (31 December 2024: 2.99%)			
ARM Holdings Plc ADR	9,968	1,612,224	1.07
AstraZeneca Plc ADR	20,785	1,452,456	0.96
Coca-Cola Europacific Partners Plc	15,703	1,455,982	0.97
Total United Kingdom		**4,520,662**	**3.00**
United States: 90.93% (31 December 2024: 91.97%)			
Adobe Inc	3,850	1,489,488	0.99
Advanced Micro Devices Inc	11,290	1,602,051	1.06
Airbnb Inc	11,015	1,457,725	0.97
Alphabet Inc	4,330	768,099	0.51
Alphabet Inc - Class A	4,376	771,183	0.51
Amazon.com Inc	6,943	1,523,225	1.01
American Electric Power Co Inc	14,241	1,477,646	0.98
Amgen Inc	5,027	1,403,589	0.93
Analog Devices Inc	6,339	1,508,809	1.00
ANSYS Inc	4,330	1,520,783	1.01
Apple Inc	7,210	1,479,276	0.98
Applied Materials Inc	8,597	1,573,853	1.04
AppLovin Corp - Class A	4,476	1,566,958	1.04
Atlassian Corp	7,681	1,559,934	1.04
Autodesk Inc	4,878	1,510,082	1.00
Automatic Data Processing Inc	4,746	1,463,666	0.97
Axon Enterprise Inc	1,863	1,542,452	1.02
Baker Hughes Co - Class A	37,347	1,431,884	0.95
Biogen Inc	11,504	1,444,787	0.96
Booking Holdings Inc	275	1,592,041	1.06
Broadcom Inc	5,794	1,597,116	1.06
Cadence Design Systems Inc	4,904	1,511,168	1.00
CDW Corp/DE	8,564	1,529,445	1.01
Charter Communications Inc	3,755	1,535,082	1.02
Cintas Corp	6,604	1,471,834	0.98
Cisco Systems Inc	21,859	1,516,577	1.01
Cognizant Technology Solutions Corp	19,307	1,506,525	1.00
Comcast Corp	41,923	1,496,232	0.99
Constellation Energy Corp	4,751	1,533,433	1.02
Copart Inc	30,405	1,491,973	0.99
CoStar Group Inc	18,296	1,470,998	0.98
Costco Wholesale Corp	1,478	1,463,131	0.97
Crowdstrike Holdings Inc	3,046	1,551,358	1.03
CSX Corp	45,155	1,473,408	0.98
Datadog Inc	11,426	1,534,855	1.02
Dexcom Inc	18,155	1,584,750	1.05
Diamondback Energy Inc	9,785	1,344,459	0.89
DoorDash Inc	6,600	1,626,966	1.08
Electronic Arts Inc	9,641	1,539,668	1.02
Exelon Corp	34,013	1,476,844	0.98
Fastenal Co	35,567	1,493,814	0.99
Fortinet Inc	14,588	1,542,243	1.02
GE HealthCare Technologies Inc	20,251	1,499,992	1.00
Gilead Sciences Inc	13,344	1,479,449	0.98
Honeywell International Inc	6,562	1,528,159	1.01
IDEXX Laboratories Inc	2,764	1,482,444	0.98
Intel Corp	68,908	1,543,539	1.02
Intuit Inc	1,903	1,498,860	0.99
Intuitive Surgical Inc	2,857	1,552,522	1.03
Keurig Dr Pepper Inc	43,105	1,425,051	0.95
KLA Corp	1,711	1,532,611	1.02
Kraft Heinz Co/The	56,118	1,448,967	0.96
Lam Research Corp	16,054	1,562,696	1.04
Lululemon Athletica Inc	6,367	1,512,672	1.00

Invesco NASDAQ-100 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (31 December 2024: 99.99%) (continued)			
United States: 90.93% (31 December 2024: 91.97%) (continued)			
Marriott International Inc/MD	5,569	1,521,507	1.01
Marvell Technology Inc	19,824	1,534,378	1.02
MercadoLibre Inc	606	1,583,860	1.05
Meta Platforms Inc	2,136	1,576,560	1.05
Microchip Technology Inc	21,047	1,481,077	0.98
Micron Technology Inc	11,713	1,443,627	0.96
Microsoft Corp	3,032	1,508,147	1.00
MicroStrategy Inc - Class A	3,945	1,594,687	1.06
Mondelez International Inc	21,222	1,431,212	0.95
Monster Beverage Corp	23,038	1,443,100	0.96
Netflix Inc	1,175	1,573,478	1.04
NVIDIA Corp	10,110	1,597,279	1.06
Old Dominion Freight Line Inc	9,330	1,514,259	1.00
ON Semiconductor Corp	27,446	1,438,445	0.95
O'Reilly Automotive Inc	16,155	1,456,050	0.97
PACCAR Inc	16,047	1,525,428	1.01
Palantir Technologies Inc	10,580	1,442,266	0.96
Palo Alto Networks Inc	7,287	1,491,212	0.99
Paychex Inc	9,685	1,408,780	0.93
PayPal Holdings Inc	20,666	1,535,897	1.02
PepsiCo Inc	11,279	1,489,279	0.99
QUALCOMM Inc	9,605	1,529,692	1.01
Regeneron Pharmaceuticals Inc	2,834	1,487,850	0.99
Roper Technologies Inc	2,576	1,460,180	0.97
Ross Stores Inc	11,369	1,450,457	0.96
Starbucks Corp	15,565	1,426,221	0.95
Synopsys Inc	3,074	1,575,978	1.05
Take-Two Interactive Software Inc	6,104	1,482,356	0.98
Tesla Inc	4,521	1,436,141	0.95
Texas Instruments Inc	7,339	1,523,723	1.01
T-Mobile US Inc	6,587	1,569,419	1.04
Trade Desk Inc/The - Class A	21,203	1,526,404	1.01
Verisk Analytics Inc - Class A	4,754	1,480,871	0.98
Vertex Pharmaceuticals Inc	3,303	1,470,496	0.98
Warner Bros Discovery Inc	137,729	1,578,374	1.05
Workday Inc - Class A	6,084	1,460,160	0.97
Xcel Energy Inc	21,744	1,480,766	0.98
Zscaler Inc	4,766	1,496,238	0.99
Total United States		**137,072,226**	**90.93**
Total Equities		**150,687,426**	**99.97**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**150,687,426**	**99.97**
Investment Funds: 0.00% (31 December 2024: 0.00%)			
Ireland: 0.00% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	5,820	5,820	0.00
Total Ireland		**5,820**	**0.00**
Total Investment Funds		**5,820**	**0.00**
Total Value of Investments		**150,693,246**	**99.97**
Total financial assets at fair value through profit or loss		**150,693,246**	**99.97**
Cash and cash equivalents		28,033	0.02
Current assets		44,395	0.03
Total assets		**150,765,674**	**100.02**
Current liabilities		(25,107)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**150,740,567**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.95
Other assets	0.05
	100.00

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 100.00% (31 December 2024: 99.87%)			
Bermuda: 0.82% (31 December 2024: 0.81%)			
Arch Capital Group Ltd	27,350	2,490,217	0.20
Everest Group Ltd	7,330	2,491,101	0.20
Invesco Ltd	162,261	2,558,856	0.21
Norwegian Cruise Line Holdings Ltd	128,232	2,600,545	0.21
Total Bermuda		**10,140,719**	**0.82**
Curacao: 0.19% (31 December 2024: 0.19%)			
Schlumberger NV	68,429	2,312,900	0.19
Total Curacao		**2,312,900**	**0.19**
Ireland: 2.82% (31 December 2024: 2.78%)			
Accenture Plc - Class A	7,574	2,263,793	0.18
Allegion plc	17,820	2,568,218	0.21
Aon Plc	6,977	2,489,115	0.20
Eaton Corp Plc	7,586	2,708,126	0.22
Johnson Controls International plc	23,768	2,510,376	0.20
Linde Plc	5,177	2,428,945	0.20
Medtronic Plc	27,842	2,426,987	0.19
Pentair Plc	24,706	2,536,318	0.20
Seagate Technology Holdings Plc	19,344	2,791,920	0.22
Smurfit WestRock Plc	56,272	2,428,137	0.20
STERIS Plc	10,160	2,440,635	0.20
TE Connectivity Plc	14,665	2,473,546	0.20
Trane Technologies Plc	5,723	2,503,297	0.20
Willis Towers Watson Plc	8,291	2,541,191	0.20
Total Ireland		**35,110,604**	**2.82**
Jersey: 0.39% (31 December 2024: 0.41%)			
Amcor Plc	266,997	2,453,703	0.20
Aptiv Plc	34,906	2,381,287	0.19
Total Jersey		**4,834,990**	**0.39**
Liberia: 0.23% (31 December 2024: 0.20%)			
Royal Caribbean Cruises Ltd	9,125	2,857,403	0.23
Total Liberia		**2,857,403**	**0.23**
Netherlands: 0.38% (31 December 2024: 0.40%)			
LyondellBasell Industries NV	40,095	2,319,897	0.18
NXP Semiconductors NV	11,265	2,461,290	0.20
Total Netherlands		**4,781,187**	**0.38**
Panama: 0.23% (31 December 2024: 0.20%)			
Carnival Corp	102,444	2,880,725	0.23
Total Panama		**2,880,725**	**0.23**
Switzerland: 0.61% (31 December 2024: 0.59%)			
Bunge Global SA	32,391	2,600,349	0.21
Chubb Ltd	8,647	2,505,209	0.20
Garmin Ltd	11,601	2,421,361	0.20
Total Switzerland		**7,526,919**	**0.61**
United States: 94.33% (31 December 2024: 94.29%)			
3M Co	16,688	2,540,581	0.20
A O Smith Corp	37,344	2,448,646	0.20
Abbott Laboratories	18,041	2,453,756	0.20
AbbVie Inc	12,690	2,355,518	0.19
Adobe Inc	5,892	2,279,497	0.18
Advanced Micro Devices Inc	20,167	2,861,697	0.23
AES Corp/The	213,010	2,240,865	0.18
Aflac Inc	24,086	2,540,110	0.20
Agilent Technologies Inc	20,452	2,413,541	0.19
Air Products and Chemicals Inc	8,576	2,418,947	0.19
Airbnb Inc	17,802	2,355,917	0.19
Akamai Technologies Inc	31,242	2,491,862	0.20
Albemarle Corp	37,583	2,355,327	0.19
Alexandria Real Estate Equities Inc (REIT)	33,399	2,425,769	0.20
Align Technology Inc	13,183	2,495,937	0.20
Alliant Energy Corp	40,087	2,424,061	0.20
Allstate Corp/The	12,521	2,520,603	0.20
Alphabet Inc	6,229	1,104,962	0.09
Alphabet Inc - Class A	7,521	1,325,426	0.11
Altria Group Inc	40,864	2,395,856	0.19
Amazon.com Inc	11,529	2,529,347	0.20
Ameren Corp	25,542	2,453,054	0.20
American Electric Power Co Inc	23,920	2,481,939	0.20
American Express Co	8,187	2,611,489	0.21
American International Group Inc	28,858	2,469,956	0.20
American Tower Corp (REIT)	11,456	2,532,005	0.20
American Water Works Co Inc	17,419	2,423,157	0.19
Ameriprise Financial Inc	4,679	2,497,323	0.20
AMETEK Inc	13,581	2,457,618	0.20

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.00% (31 December 2024: 99.87%) (continued)			
United States: 94.33% (31 December 2024: 94.29%) (continued)			
Amgen Inc	8,431	2,354,020	0.19
Amphenol Corp - Class A	26,256	2,592,780	0.21
Analog Devices Inc	10,587	2,519,918	0.20
ANSYS Inc	7,048	2,475,399	0.20
APA Corp	124,687	2,280,525	0.18
Apollo Global Management Inc	17,806	2,526,137	0.20
Apple Inc	12,327	2,529,131	0.20
Applied Materials Inc	14,143	2,589,159	0.21
Archer-Daniels-Midland Co	50,153	2,647,075	0.21
Arista Networks Inc	25,877	2,647,476	0.21
Arthur J Gallagher & Co	7,757	2,483,171	0.20
Assurant Inc	12,494	2,467,440	0.20
AT&T Inc	86,299	2,497,493	0.20
Atmos Energy Corp	16,002	2,466,068	0.20
Autodesk Inc	8,264	2,558,286	0.21
Automatic Data Processing Inc	7,831	2,415,080	0.19
AutoZone Inc	595	2,208,777	0.18
AvalonBay Communities Inc (REIT)	11,776	2,396,416	0.19
Avery Dennison Corp	13,709	2,405,518	0.19
Axon Enterprise Inc	3,161	2,617,118	0.21
Baker Hughes Co - Class A	62,608	2,400,391	0.19
Ball Corp	44,496	2,495,781	0.20
Bank of America Corp	54,649	2,585,991	0.21
Bank of New York Mellon Corp/The	27,288	2,486,210	0.20
Baxter International Inc	77,834	2,356,814	0.19
Becton Dickinson & Co	14,150	2,437,338	0.20
Berkshire Hathaway Inc - Class B	4,998	2,427,878	0.20
Best Buy Co Inc	33,695	2,261,945	0.18
Biogen Inc	18,401	2,310,982	0.19
Bio-Techne Corp	47,402	2,438,833	0.20
Blackrock Inc	2,545	2,670,341	0.21
Blackstone Inc	17,305	2,588,482	0.21
Boeing Co/The	11,478	2,404,985	0.19
Booking Holdings Inc	533	3,085,665	0.25
Boston Scientific Corp	24,650	2,647,657	0.21
Bristol-Myers Squibb Co	48,763	2,257,239	0.18
Broadcom Inc	9,578	2,640,176	0.21
Broadridge Financial Solutions Inc	10,138	2,463,838	0.20
Brown & Brown Inc	23,419	2,596,465	0.21
Brown-Forman Corp	88,857	2,391,142	0.19
Builders FirstSource Inc	21,399	2,497,049	0.20
BXP Inc (REIT)	33,514	2,261,190	0.18
Cadence Design Systems Inc	7,931	2,443,938	0.20
Caesars Entertainment Inc	87,726	2,490,541	0.20
Camden Property Trust (REIT)	20,735	2,336,627	0.19
Capital One Financial Corp	12,199	2,595,459	0.21
Cardinal Health Inc	15,870	2,666,160	0.21
CarMax Inc	35,962	2,417,006	0.19
Carrier Global Corp	33,789	2,473,017	0.20
Caterpillar Inc	6,664	2,587,031	0.21
Cboe Global Markets Inc	10,935	2,550,151	0.21
CBRE Group Inc - Class A	18,266	2,559,432	0.21
CDW Corp/DE	13,864	2,475,972	0.20
Cencora Inc	8,611	2,582,008	0.21
Centene Corp	44,170	2,397,548	0.19
CenterPoint Energy Inc	67,364	2,474,953	0.20
CF Industries Holdings Inc	25,736	2,367,712	0.19
CH Robinson Worldwide Inc	25,950	2,489,903	0.20
Charles River Laboratories International Inc	16,174	2,454,081	0.20
Charles Schwab Corp/The	27,715	2,528,717	0.20
Charter Communications Inc	6,122	2,502,735	0.20
Chevron Corp	16,823	2,408,885	0.19
Chipotle Mexican Grill Inc - Class A	47,129	2,646,293	0.21
Church & Dwight Co Inc	24,739	2,377,665	0.19
Cigna Group/The	7,839	2,591,417	0.21
Cincinnati Financial Corp	16,718	2,489,645	0.20
Cintas Corp	11,004	2,452,461	0.20
Cisco Systems Inc	38,010	2,637,134	0.21
Citigroup Inc	31,152	2,651,658	0.21
Citizens Financial Group Inc	59,112	2,645,262	0.21
Clorox Co/The	19,386	2,327,677	0.19
CME Group Inc	9,026	2,487,746	0.20
CMS Energy Corp	35,019	2,426,116	0.20
Coca-Cola Co/The	34,018	2,406,774	0.19
Cognizant Technology Solutions Corp	30,300	2,364,309	0.19
Coinbase Global Inc	9,681	3,393,094	0.27

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.00% (31 December 2024: 99.87%) (continued)			
United States: 94.33% (31 December 2024: 94.29%) (continued)			
Colgate-Palmolive Co	26,582	2,416,304	0.19
Comcast Corp	69,428	2,477,885	0.20
Conagra Brands Inc	109,269	2,236,736	0.18
ConocoPhillips	26,162	2,347,778	0.19
Consolidated Edison Inc	23,760	2,384,316	0.19
Constellation Brands Inc - Class A	14,517	2,361,626	0.19
Constellation Energy Corp	8,418	2,716,994	0.22
Cooper Cos Inc/The	34,192	2,433,103	0.20
Copart Inc	48,372	2,373,614	0.19
Corning Inc	48,429	2,546,881	0.20
Corpay Inc	6,913	2,293,872	0.18
Corteva Inc	34,018	2,535,362	0.20
CoStar Group Inc	29,990	2,411,196	0.19
Costco Wholesale Corp	2,534	2,508,508	0.20
Coterra Energy Inc	94,955	2,409,958	0.19
Crowdstrike Holdings Inc	5,137	2,616,325	0.21
Crown Castle Inc (REIT)	24,404	2,507,023	0.20
CSX Corp	75,581	2,466,208	0.20
Cummins Inc	7,645	2,503,738	0.20
CVS Health Corp	37,147	2,562,400	0.21
Danaher Corp	11,901	2,350,924	0.19
Darden Restaurants Inc	11,249	2,451,945	0.20
DaVita Inc	17,785	2,533,473	0.20
Dayforce Inc	40,271	2,230,611	0.18
Deckers Outdoor Corp	22,722	2,341,957	0.19
Deere & Co	4,623	2,350,749	0.19
Dell Technologies Inc	21,919	2,687,269	0.22
Delta Air Lines Inc	49,738	2,446,115	0.20
Devon Energy Corp	70,930	2,256,283	0.18
Dexcom Inc	29,475	2,572,873	0.21
Diamondback Energy Inc	16,457	2,261,192	0.18
Digital Realty Trust Inc (REIT)	13,850	2,414,471	0.19
Dollar General Corp	21,870	2,501,491	0.20
Dollar Tree Inc	25,877	2,562,858	0.21
Dominion Energy Inc	44,079	2,491,345	0.20
Domino's Pizza Inc	5,548	2,499,929	0.20
DoorDash Inc	11,241	2,771,019	0.22
Dover Corp	13,739	2,517,397	0.20
Dow Inc	79,623	2,108,417	0.17
DR Horton Inc	19,654	2,533,794	0.20
DTE Energy Co	18,091	2,396,334	0.19
Duke Energy Corp	20,963	2,473,634	0.20
DuPont de Nemours Inc	35,185	2,413,339	0.19
Eastman Chemical Co	30,575	2,282,729	0.18
eBay Inc	31,390	2,337,299	0.19
Ecolab Inc	9,097	2,451,096	0.20
Edison International	49,213	2,539,391	0.20
Edwards Lifesciences Corp	32,391	2,533,300	0.20
Electronic Arts Inc	16,621	2,654,374	0.21
Elevance Health Inc	6,483	2,521,628	0.20
Eli Lilly & Co	3,021	2,354,960	0.19
Emerson Electric Co	19,344	2,579,136	0.21
Enphase Energy Inc	54,052	2,143,162	0.17
Entergy Corp	29,834	2,479,802	0.20
EOG Resources Inc	20,412	2,441,479	0.20
EPAM Systems Inc	13,781	2,436,756	0.20
EQT Corp	45,245	2,638,688	0.21
Equifax Inc	8,983	2,329,921	0.19
Equinix Inc (REIT)	2,690	2,139,814	0.17
Equity Residential (REIT)	35,264	2,379,967	0.19
Erie Indemnity Co - Class A	6,808	2,360,946	0.19
Essex Property Trust Inc (REIT)	8,627	2,444,892	0.20
Estee Lauder Cos Inc/The - Class A	34,934	2,822,667	0.23
Evergy Inc	36,166	2,492,922	0.20
Eversource Energy	37,262	2,370,608	0.19
Exelon Corp	57,071	2,478,023	0.20
Expand Energy Corp	21,882	2,558,881	0.21
Expedia Group Inc	14,091	2,376,870	0.19
Expeditors International of Washington Inc	21,379	2,442,551	0.20
Extra Space Storage Inc (REIT)	16,281	2,400,471	0.19
Exxon Mobil Corp	22,381	2,412,672	0.19
F5 Inc	8,394	2,470,522	0.20
FactSet Research Systems Inc	5,716	2,556,652	0.21
Fair Isaac Corp	1,420	2,595,703	0.21
Fastenal Co	57,427	2,411,934	0.19
Federal Realty Investment Trust (REIT)	25,350	2,407,997	0.19

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.00% (31 December 2024: 99.87%) (continued)			
United States: 94.33% (31 December 2024: 94.29%) (continued)			
FedEx Corp	10,871	2,471,087	0.20
Fidelity National Information Services Inc	30,117	2,451,825	0.20
Fifth Third Bancorp	62,398	2,566,430	0.21
First Solar Inc	14,638	2,423,175	0.20
FirstEnergy Corp	60,810	2,448,211	0.20
Fiserv Inc	14,616	2,519,945	0.20
Ford Motor Co	229,425	2,489,261	0.20
Fortinet Inc	23,855	2,521,951	0.20
Fortive Corp	34,260	1,785,974	0.14
Fox Corp	17,239	890,050	0.07
Fox Corp	28,486	1,596,355	0.13
Franklin Resources Inc	108,481	2,587,272	0.21
Freeport-McMoRan Inc	59,587	2,583,096	0.21
Gartner Inc	5,881	2,377,218	0.19
GE HealthCare Technologies Inc	33,285	2,465,420	0.20
GE Vernova Inc	5,055	2,674,853	0.22
Gen Digital Inc	83,041	2,441,405	0.20
Generac Holdings Inc	18,760	2,686,620	0.22
General Dynamics Corp	8,815	2,570,983	0.21
General Electric Co	9,925	2,554,596	0.21
General Mills Inc	45,181	2,340,828	0.19
General Motors Co	48,462	2,384,815	0.19
Genuine Parts Co	19,746	2,395,387	0.19
Gilead Sciences Inc	22,384	2,481,714	0.20
Global Payments Inc	30,762	2,462,190	0.20
Globe Life Inc	20,440	2,540,488	0.20
GoDaddy Inc - Class A	13,750	2,475,825	0.20
Goldman Sachs Group Inc/The	3,891	2,753,855	0.22
Halliburton Co	110,132	2,244,490	0.18
Hartford Insurance Group Inc/The	19,736	2,503,906	0.20
Hasbro Inc	35,404	2,613,523	0.21
HCA Healthcare Inc	6,567	2,515,818	0.20
Healthpeak Properties Inc (REIT)	139,593	2,444,273	0.20
Henry Schein Inc	34,352	2,509,414	0.20
Hershey Co/The	14,618	2,425,857	0.20
Hess Corp	17,424	2,413,921	0.19
Hewlett Packard Enterprise Co	134,274	2,745,903	0.22
Hilton Worldwide Holdings Inc	9,550	2,543,547	0.20
Hologic Inc	37,990	2,475,428	0.20
Home Depot Inc/The	6,723	2,464,921	0.20
Honeywell International Inc	10,766	2,507,186	0.20
Hormel Foods Corp	79,662	2,409,776	0.19
Host Hotels & Resorts Inc (REIT)	153,799	2,362,353	0.19
Howmet Aerospace Inc	14,345	2,670,035	0.21
HP Inc	98,549	2,410,509	0.19
Hubbell Inc - Class B	6,325	2,583,193	0.21
Humana Inc	10,630	2,598,822	0.21
Huntington Bancshares Inc/OH	151,947	2,546,632	0.20
Huntington Ingalls Industries Inc	10,747	2,594,971	0.21
IDEX Corp	13,382	2,349,478	0.19
IDEXX Laboratories Inc	4,587	2,460,192	0.20
Illinois Tool Works Inc	9,872	2,440,852	0.20
Incyte Corp	35,520	2,418,912	0.19
Ingersoll Rand Inc	29,387	2,444,411	0.20
Insulet Corp	8,086	2,540,459	0.20
Intel Corp	118,165	2,646,896	0.21
Intercontinental Exchange Inc	13,620	2,498,861	0.20
International Business Machines Corp	8,602	2,535,698	0.20
International Flavors & Fragrances Inc	31,175	2,292,921	0.18
International Paper Co	51,980	2,434,223	0.20
Interpublic Group of Cos Inc/The	103,009	2,521,660	0.20
Intuit Inc	3,227	2,541,682	0.20
Intuitive Surgical Inc	4,606	2,502,946	0.20
Invitation Homes Inc (REIT)	73,458	2,409,422	0.19
IQVIA Holdings Inc	15,431	2,431,771	0.20
Iron Mountain Inc (REIT)	24,192	2,481,373	0.20
J M Smucker Co/The	25,535	2,507,537	0.20
Jabil Inc	13,610	2,968,341	0.24
Jack Henry & Associates Inc	13,496	2,431,574	0.20
Jacobs Solutions Inc	19,267	2,532,647	0.20
JB Hunt Transport Services Inc	17,377	2,495,337	0.20
Johnson & Johnson	15,658	2,391,759	0.19
JPMorgan Chase & Co	9,118	2,643,399	0.21
Juniper Networks Inc	68,145	2,721,030	0.22
Kellanova	29,875	2,375,959	0.19
Kenvue Inc	111,980	2,343,741	0.19

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.00% (31 December 2024: 99.87%) (continued)			
United States: 94.33% (31 December 2024: 94.29%) (continued)			
Keurig Dr Pepper Inc	74,488	2,462,573	0.20
KeyCorp	150,128	2,615,230	0.21
Keysight Technologies Inc	15,016	2,460,522	0.20
Kimberly-Clark Corp	18,435	2,376,640	0.19
Kimco Realty Corp (REIT)	116,473	2,448,262	0.20
Kinder Morgan Inc	87,756	2,580,026	0.21
KKR & Co Inc	19,433	2,585,172	0.21
KLA Corp	2,759	2,471,347	0.20
Kraft Heinz Co/The	92,605	2,391,061	0.19
Kroger Co/The	37,902	2,718,710	0.22
L3Harris Technologies Inc	9,870	2,475,791	0.20
Labcorp Holdings Inc	9,460	2,483,345	0.20
Lam Research Corp	26,985	2,626,720	0.21
Lamb Weston Holdings Inc	43,891	2,275,748	0.18
Las Vegas Sands Corp	58,372	2,539,766	0.20
Leidos Holdings Inc	16,665	2,629,070	0.21
Lennar Corp	21,858	2,417,713	0.19
Lennox International Inc	4,511	2,585,886	0.21
Live Nation Entertainment Inc	16,989	2,570,096	0.21
LKQ Corp	62,139	2,299,764	0.19
Lockheed Martin Corp	5,410	2,505,587	0.20
Loews Corp	27,759	2,544,390	0.20
Lowe's Cos Inc	11,012	2,443,232	0.20
Lululemon Athletica Inc	9,607	2,282,431	0.18
M&T Bank Corp	13,264	2,573,083	0.21
Marathon Petroleum Corp	14,781	2,455,272	0.20
MarketAxess Holdings Inc	10,812	2,414,752	0.19
Marriott International Inc/MD	9,203	2,514,352	0.20
Marsh & McLennan Cos Inc	11,272	2,464,510	0.20
Martin Marietta Materials Inc	4,561	2,503,807	0.20
Masco Corp	38,244	2,461,384	0.20
Mastercard Inc	4,155	2,334,861	0.19
Match Group Inc	77,616	2,397,558	0.19
McCormick & Co Inc/MD	32,309	2,449,668	0.20
McDonald's Corp	8,103	2,367,454	0.19
McKesson Corp	3,477	2,547,876	0.21
Merck & Co Inc	30,448	2,410,264	0.19
Meta Platforms Inc	3,615	2,668,195	0.21
MetLife Inc	30,902	2,485,139	0.20
Mettler-Toledo International Inc	2,054	2,412,875	0.19
MGM Resorts International	73,501	2,527,699	0.20
Microchip Technology Inc	35,064	2,467,454	0.20
Micron Technology Inc	21,032	2,592,194	0.21
Microsoft Corp	5,194	2,583,548	0.21
Mid-America Apartment Communities Inc (REIT)	16,270	2,408,123	0.19
Moderna Inc	88,097	2,430,596	0.20
Mohawk Industries Inc	23,358	2,448,853	0.20
Molina Healthcare Inc	8,335	2,482,997	0.20
Molson Coors Beverage Co	47,162	2,268,021	0.18
Mondelez International Inc	36,527	2,463,381	0.20
Monolithic Power Systems Inc	3,459	2,529,843	0.20
Monster Beverage Corp	39,160	2,452,982	0.20
Moody's Corp	5,054	2,535,036	0.20
Morgan Stanley	18,608	2,621,123	0.21
Mosaic Co/The	70,491	2,571,512	0.21
Motorola Solutions Inc	5,957	2,504,680	0.20
MSCI Inc - Class A	4,478	2,582,642	0.21
Nasdaq Inc	28,132	2,515,563	0.20
NetApp Inc	23,922	2,548,889	0.21
Netflix Inc	2,000	2,678,260	0.22
Newmont Corp	45,914	2,674,950	0.22
News Corp	64,806	1,926,034	0.16
News Corp	19,110	655,664	0.05
NextEra Energy Inc	33,503	2,325,778	0.19
NIKE Inc	38,786	2,755,357	0.22
NiSource Inc	61,989	2,500,636	0.20
Nordson Corp	11,151	2,390,440	0.19
Norfolk Southern Corp	9,651	2,470,366	0.20
Northern Trust Corp	22,595	2,864,820	0.23
Northrop Grumman Corp	4,994	2,496,900	0.20
NRG Energy Inc	16,437	2,639,453	0.21
Nucor Corp	20,796	2,693,914	0.22
NVIDIA Corp	17,097	2,701,155	0.22
NVR Inc	399	2,946,878	0.24
Occidental Petroleum Corp	54,489	2,289,083	0.18
Old Dominion Freight Line Inc	15,060	2,444,238	0.20

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.00% (31 December 2024: 99.87%) (continued)			
United States: 94.33% (31 December 2024: 94.29%) (continued)			
Omnicom Group Inc	33,339	2,398,408	0.19
ON Semiconductor Corp	47,140	2,470,607	0.20
ONEOK Inc	29,513	2,409,146	0.19
Oracle Corp	13,800	3,017,094	0.24
O'Reilly Automotive Inc	26,820	2,417,287	0.19
Otis Worldwide Corp	25,685	2,543,329	0.20
PACCAR Inc	25,986	2,470,229	0.20
Packaging Corp of America	12,749	2,402,549	0.19
Palantir Technologies Inc	17,866	2,435,493	0.20
Palo Alto Networks Inc	12,658	2,590,333	0.21
Paramount Global - Class B	200,640	2,588,256	0.21
Parker-Hannifin Corp	3,561	2,487,252	0.20
Paychex Inc	15,806	2,299,141	0.19
Paycom Software Inc	9,629	2,228,151	0.18
PayPal Holdings Inc	32,836	2,440,372	0.20
PepsiCo Inc	18,739	2,474,298	0.20
Pfizer Inc	99,985	2,423,636	0.20
PG&E Corp	170,038	2,370,330	0.19
Philip Morris International Inc	13,364	2,433,985	0.20
Phillips 66	20,205	2,410,457	0.19
Pinnacle West Capital Corp	27,416	2,452,910	0.20
PNC Financial Services Group Inc/The	13,717	2,557,123	0.21
Pool Corp	8,159	2,378,185	0.19
PPG Industries Inc	21,703	2,468,716	0.20
PPL Corp	72,462	2,455,737	0.20
Principal Financial Group Inc	32,060	2,546,526	0.20
Procter & Gamble Co/The	15,060	2,399,359	0.19
Progressive Corp/The	9,321	2,487,402	0.20
Prologis Inc (REIT)	22,580	2,373,610	0.19
Prudential Financial Inc	23,385	2,512,484	0.20
PTC Inc	14,319	2,467,736	0.20
Public Service Enterprise Group Inc	30,228	2,544,593	0.20
Public Storage (REIT)	8,153	2,392,253	0.19
PulteGroup Inc	23,705	2,499,929	0.20
QUALCOMM Inc	15,206	2,421,708	0.19
Quanta Services Inc	6,830	2,582,286	0.21
Quest Diagnostics Inc	13,744	2,468,835	0.20
Ralliant Corp	11,419	553,707	0.04
Ralph Lauren Corp - Class A	9,137	2,506,096	0.20
Raymond James Financial Inc	16,523	2,534,133	0.20
Realty Income Corp (REIT)	42,286	2,436,096	0.20
Regency Centers Corp (REIT)	34,427	2,452,235	0.20
Regeneron Pharmaceuticals Inc	4,647	2,439,675	0.20
Regions Financial Corp	110,284	2,593,880	0.21
Republic Services Inc - Class A	9,795	2,415,545	0.19
ResMed Inc	9,649	2,489,442	0.20
Revvity Inc	25,472	2,463,652	0.20
Rockwell Automation Inc	7,604	2,525,821	0.20
Rollins Inc	42,967	2,424,198	0.20
Roper Technologies Inc	4,339	2,459,519	0.20
Ross Stores Inc	17,866	2,279,344	0.18
RTX Corp	17,244	2,517,969	0.20
S&P Global Inc	4,698	2,477,208	0.20
Salesforce Inc	9,209	2,511,202	0.20
SBA Communications Corp (REIT) - Class A	10,851	2,548,249	0.21
Sempra	32,132	2,434,642	0.20
ServiceNow Inc	2,512	2,582,537	0.21
Sherwin-Williams Co/The	6,799	2,334,505	0.19
Simon Property Group Inc (REIT)	15,331	2,464,612	0.20
Skyworks Solutions Inc	33,601	2,503,947	0.20
Snap-on Inc	7,531	2,343,497	0.19
Solventum Corp	32,941	2,498,245	0.20
Southern Co/The (Units)	27,292	2,506,224	0.20
Southwest Airlines Co	73,015	2,368,607	0.19
Stanley Black & Decker Inc	35,967	2,436,764	0.20
Starbucks Corp	25,688	2,353,791	0.19
State Street Corp	25,089	2,667,964	0.21
Steel Dynamics Inc	18,696	2,393,275	0.19
Stryker Corp	6,481	2,564,078	0.21
Super Micro Computer Inc	56,552	2,771,614	0.22
Synchrony Financial	39,578	2,641,436	0.21
Synopsys Inc	4,848	2,485,473	0.20
Sysco Corp	32,768	2,481,848	0.20
T Rowe Price Group Inc	25,781	2,487,867	0.20
Take-Two Interactive Software Inc	10,470	2,542,639	0.20
Tapestry Inc	30,008	2,635,002	0.21

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.00% (31 December 2024: 99.87%) (continued)			
United States: 94.33% (31 December 2024: 94.29%) (continued)			
Targa Resources Corp	14,442	2,514,063	0.20
Target Corp	24,842	2,450,663	0.20
Teledyne Technologies Inc	4,807	2,462,674	0.20
Teradyne Inc	28,132	2,529,629	0.20
Tesla Inc	7,566	2,403,416	0.19
Texas Instruments Inc	12,260	2,545,421	0.20
Texas Pacific Land Corp	2,260	2,387,441	0.19
Textron Inc	31,905	2,561,652	0.21
The Campbell's Company	73,249	2,245,082	0.18
Thermo Fisher Scientific Inc	5,853	2,373,157	0.19
TJX Cos Inc/The	19,706	2,433,494	0.20
TKO Group Holdings Inc - Class A	14,753	2,684,308	0.22
T-Mobile US Inc	10,674	2,543,187	0.20
Tractor Supply Co	47,656	2,514,807	0.20
TransDigm Group Inc	1,650	2,509,056	0.20
Travelers Cos Inc/The	9,404	2,515,946	0.20
Trimble Inc	33,756	2,564,781	0.21
Truist Financial Corp	60,716	2,610,181	0.21
Tyler Technologies Inc	4,212	2,497,042	0.20
Tyson Foods Inc - Class A	44,075	2,465,556	0.20
Uber Technologies Inc	28,214	2,632,366	0.21
UDR Inc (REIT)	58,824	2,401,784	0.19
Ulta Beauty Inc	5,405	2,528,567	0.20
Union Pacific Corp	10,772	2,478,422	0.20
United Airlines Holdings Inc	31,034	2,471,237	0.20
United Parcel Service Inc - Class B	24,140	2,436,692	0.20
United Rentals Inc	3,464	2,609,778	0.21
UnitedHealth Group Inc	7,828	2,442,101	0.20
Universal Health Services Inc	14,192	2,570,881	0.21
US Bancorp	55,236	2,499,429	0.20
Valero Energy Corp	18,237	2,451,418	0.20
Ventas Inc	38,568	2,435,569	0.20
Veralto Corp	24,811	2,504,670	0.20
VeriSign Inc	8,664	2,502,163	0.20
Verisk Analytics Inc - Class A	7,800	2,429,700	0.20
Verizon Communications Inc	55,929	2,420,048	0.19
Vertex Pharmaceuticals Inc	5,469	2,434,799	0.20
Viatris Inc	272,401	2,432,541	0.20
VICI Properties Inc (REIT) - Class A	75,332	2,455,823	0.20
Visa Inc - Class A	6,639	2,357,177	0.19
Vistra Corp	14,749	2,858,504	0.23
Vulcan Materials Co	9,410	2,454,316	0.20
W R Berkley Corp	33,839	2,486,151	0.20
Walgreens Boots Alliance Inc	215,571	2,474,755	0.20
Walmart Inc	25,558	2,499,061	0.20
Walt Disney Co/The	20,493	2,541,337	0.20
Warner Bros Discovery Inc	232,743	2,667,235	0.21
Waste Management Inc	10,518	2,406,729	0.19
Waters Corp	7,060	2,464,222	0.20
WEC Energy Group Inc	23,129	2,410,042	0.19
Wells Fargo & Co	32,669	2,617,440	0.21
Welltower Inc (REIT)	16,285	2,503,493	0.20
West Pharmaceutical Services Inc	10,870	2,378,356	0.19
Western Digital Corp	43,985	2,814,600	0.23
Westinghouse Air Brake Technologies Corp	11,945	2,500,686	0.20
Weyerhaeuser Co (REIT)	89,399	2,296,660	0.18
Williams Cos Inc/The	41,179	2,586,453	0.21
Williams-Sonoma Inc	15,814	2,583,533	0.21
Workday Inc - Class A	9,554	2,292,960	0.18
WW Grainger Inc	2,313	2,406,075	0.19
Wynn Resorts Ltd	27,852	2,608,897	0.21
Xcel Energy Inc	35,892	2,444,245	0.20
Xylem Inc/NY	19,248	2,489,921	0.20
Yum! Brands Inc	17,015	2,521,283	0.20
Zebra Technologies Corp	8,391	2,587,449	0.21
Zimmer Biomet Holdings Inc	25,867	2,359,329	0.19
Zoetis Inc	14,798	2,307,748	0.19
Total United States		**1,173,554,397**	**94.33**
Total Equities		**1,243,999,844**	**100.00**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,243,999,844**	**100.00**

Invesco S&P 500 Equal Weight UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.00% (31 December 2024: 0.03%)			
Ireland: 0.00% (31 December 2024: 0.03%)			
Total Value of Investments		**1,243,999,844**	**100.00**
Total financial assets at fair value through profit or loss		**1,243,999,844**	**100.00**
Current assets		1,288,539	0.10
Total assets		**1,245,288,383**	**100.10**
Bank overdraft		(999,061)	(0.08)
Current liabilities		(235,273)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**1,244,054,049**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.90
Other assets	0.10
	100.00

Invesco S&P 500 Low Volatility UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.89% (31 December 2024: 99.79%)			
Ireland: 5.08% (31 December 2024: 2.96%)			
Aon Plc	885	315,733	0.94
Linde Plc	814	381,912	1.13
Medtronic Plc	3,879	338,132	1.00
STERIS Plc	1,380	331,504	0.99
Willis Towers Watson Plc	1,118	342,667	1.02
Total Ireland		**1,709,948**	**5.08**
Netherlands: 0.00% (31 December 2024: 0.84%)			
Switzerland: 0.97% (31 December 2024: 1.01%)			
Chubb Ltd	1,126	326,225	0.97
Total Switzerland		**326,225**	**0.97**
United States: 93.84% (31 December 2024: 94.98%)			
Abbott Laboratories	2,500	340,025	1.01
Aflac Inc	2,948	310,896	0.92
Alliant Energy Corp	5,895	356,471	1.06
Altria Group Inc	5,930	347,676	1.03
Ameren Corp	3,656	351,122	1.04
American Electric Power Co Inc	3,357	348,322	1.03
Arthur J Gallagher & Co	943	301,873	0.90
Atmos Energy Corp	2,531	390,052	1.16
Automatic Data Processing Inc	1,175	362,370	1.08
AutoZone Inc	87	322,964	0.96
AvalonBay Communities Inc (REIT)	1,557	316,850	0.94
Avery Dennison Corp	1,867	327,603	0.97
Becton Dickinson & Co	1,964	338,299	1.00
Berkshire Hathaway Inc - Class B	709	344,411	1.02
Boston Scientific Corp	2,969	318,900	0.95
Broadridge Financial Solutions Inc	1,364	331,493	0.98
Brown & Brown Inc	2,913	322,964	0.96
Camden Property Trust (REIT)	2,637	297,164	0.88
Cardinal Health Inc	2,050	344,400	1.02
Cboe Global Markets Inc	1,297	302,473	0.90
Cencora Inc	1,174	352,024	1.04
CenterPoint Energy Inc	8,630	317,066	0.94
Church & Dwight Co Inc	3,906	375,406	1.11
Clorox Co/The	2,310	277,362	0.82
CME Group Inc	1,376	379,253	1.13
CMS Energy Corp	5,486	380,070	1.13
Coca-Cola Co/The	5,834	412,756	1.23
Colgate-Palmolive Co	3,758	341,602	1.01
Consolidated Edison Inc	3,267	327,843	0.97
Costco Wholesale Corp	310	306,881	0.91
DTE Energy Co	2,646	350,489	1.04
Duke Energy Corp	3,225	380,550	1.13
Ecolab Inc	1,305	351,619	1.04
Equity Residential (REIT)	4,306	290,612	0.86
Evergy Inc	6,249	430,744	1.28
Exelon Corp	7,714	334,942	0.99
FactSet Research Systems Inc	712	318,463	0.95
Federal Realty Investment Trust (REIT)	3,192	303,208	0.90
FirstEnergy Corp	7,945	319,866	0.95
General Dynamics Corp	1,168	340,659	1.01
General Mills Inc	5,787	299,825	0.89
Hologic Inc	5,694	371,021	1.10
Illinois Tool Works Inc	1,323	327,112	0.97
Intercontinental Exchange Inc	2,077	381,067	1.13
Invitation Homes Inc (REIT)	8,864	290,739	0.86
Jack Henry & Associates Inc	1,895	341,422	1.01
Johnson & Johnson	2,285	349,034	1.04
Keurig Dr Pepper Inc	10,736	354,932	1.05
Kimberly-Clark Corp	2,709	349,244	1.04
L3Harris Technologies Inc	1,457	365,474	1.08
Loews Corp	3,673	336,667	1.00
Marsh & McLennan Cos Inc	1,749	382,401	1.13
Mastercard Inc	584	328,173	0.97
McCormick & Co Inc/MD	4,197	318,217	0.94
McDonald's Corp	1,073	313,498	0.93
Mid-America Apartment Communities Inc (REIT)	1,973	292,024	0.87
Mondelez International Inc	4,889	329,714	0.98
Motorola Solutions Inc	766	322,072	0.96
NiSource Inc	9,226	372,177	1.10
O'Reilly Automotive Inc	3,650	328,975	0.98
Otis Worldwide Corp	3,172	314,091	0.93
Paychex Inc	2,011	292,520	0.87

Invesco S&P 500 Low Volatility UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.89% (31 December 2024: 99.79%) (continued)			
United States: 93.84% (31 December 2024: 94.98%) (continued)			
PepsiCo Inc	2,676	353,339	1.05
Pinnacle West Capital Corp	4,168	372,911	1.11
PPL Corp	10,834	367,164	1.09
Procter & Gamble Co/The	2,303	366,914	1.09
Public Service Enterprise Group Inc	3,884	326,955	0.97
Quest Diagnostics Inc	1,748	313,993	0.93
Realty Income Corp (REIT)	6,560	377,922	1.12
Regency Centers Corp (REIT)	4,808	342,474	1.02
Republic Services Inc - Class A	1,537	379,040	1.13
Rollins Inc	5,444	307,151	0.91
Roper Technologies Inc	561	317,997	0.94
S&P Global Inc	624	329,029	0.98
Southern Co/The (Units)	4,089	375,493	1.11
Stryker Corp	807	319,273	0.95
Sysco Corp	4,437	336,058	1.00
TJX Cos Inc/The	2,831	349,600	1.04
Tyson Foods Inc - Class A	5,688	318,187	0.94
UDR Inc (REIT)	7,245	295,813	0.88
Union Pacific Corp	1,425	327,864	0.97
Ventas Inc	4,706	297,184	0.88
Veralto Corp	3,292	332,327	0.99
VeriSign Inc	1,087	313,926	0.93
Verisk Analytics Inc - Class A	1,016	316,484	0.94
Verizon Communications Inc	6,959	301,116	0.89
VICI Properties Inc (REIT) - Class A	10,820	352,732	1.05
Visa Inc - Class A	903	320,610	0.95
Waste Management Inc	1,455	332,933	0.99
WEC Energy Group Inc	3,646	379,913	1.13
Welltower Inc (REIT)	2,167	333,133	0.99
WW Grainger Inc	294	305,831	0.91
Xcel Energy Inc	4,871	331,715	0.98
Yum! Brands Inc	2,051	303,917	0.90
Total United States		**31,627,140**	**93.84**
Total Equities		**33,663,313**	**99.89**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**33,663,313**	**99.89**
Investment Funds: 0.09% (31 December 2024: 0.07%)			
Ireland: 0.09% (31 December 2024: 0.07%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	31,122	31,122	0.09
Total Ireland		**31,122**	**0.09**
Total Investment Funds		**31,122**	**0.09**
Total Value of Investments		**33,694,435**	**99.98**
Total financial assets at fair value through profit or loss		**33,694,435**	**99.98**
Current assets		50,614	0.15
Total assets		**33,745,049**	**100.13**
Bank overdraft		(35,580)	(0.11)
Current liabilities		(6,702)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**33,702,767**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.85
Other assets	0.15
	100.00

Invesco Solar Energy UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.93% (31 December 2024: 99.93%)			
British Virgin Islands: 1.36% (31 December 2024: 1.07%)			
Xinyi Energy Holdings Ltd	3,085,982	452,087	1.36
Total British Virgin Islands		**452,087**	**1.36**
Canada: 2.05% (31 December 2024: 1.88%)			
Canadian Solar Inc	61,720	681,389	2.05
Total Canada		**681,389**	**2.05**
Cayman Islands: 17.37% (31 December 2024: 16.14%)			
Daqo New Energy Corp ADR	59,406	901,189	2.72
GCL Technology Holdings Ltd	18,667,000	2,377,961	7.17
JinkoSolar Holding Co Ltd ADR	47,686	1,011,897	3.05
Xinyi Solar Holdings Ltd	4,627,928	1,467,967	4.43
Total Cayman Islands		**5,759,014**	**17.37**
China: 2.01% (31 December 2024: 2.17%)			
Flat Glass Group Co Ltd 'H'	594,722	667,452	2.01
Total China		**667,452**	**2.01**
France: 0.00% (31 December 2024: 3.88%)			
Germany: 2.14% (31 December 2024: 1.21%)			
SMA Solar Technology AG	28,438	709,031	2.14
Total Germany		**709,031**	**2.14**
Israel: 11.69% (31 December 2024: 8.32%)			
Doral Group Renewable Energy Resources Ltd	151,529	689,362	2.08
Energix-Renewable Energies Ltd	210,021	775,846	2.34
Enlight Renewable Energy Ltd	69,035	1,566,230	4.72
OY Nofar Energy Ltd	30,417	843,547	2.55
Total Israel		**3,874,985**	**11.69**
Japan: 1.50% (31 December 2024: 2.28%)			
West Holdings Corp	43,099	496,499	1.50
Total Japan		**496,499**	**1.50**
Norway: 2.27% (31 December 2024: 1.71%)			
Scatec ASA '144A'	81,788	752,032	2.27
Total Norway		**752,032**	**2.27**
Spain: 5.83% (31 December 2024: 3.84%)			
Grenergy Renovables SA	12,541	905,355	2.73
Solaria Energia y Medio Ambiente SA	89,120	1,028,977	3.10
Total Spain		**1,934,332**	**5.83**
Taiwan: 4.28% (31 December 2024: 4.39%)			
Motech Industries Inc	701,278	422,515	1.27
TSEC Corp	888,684	453,286	1.37
United Renewable Energy Co Ltd/Taiwan	2,439,876	543,735	1.64
Total Taiwan		**1,419,536**	**4.28**
United Kingdom: 1.26% (31 December 2024: 1.07%)			
ReNew Energy Global Plc	60,341	416,956	1.26
Total United Kingdom		**416,956**	**1.26**
United States: 48.17% (31 December 2024: 51.97%)			
Array Technologies Inc	140,496	828,926	2.50
Clearway Energy Inc	43,211	1,382,752	4.17
Enphase Energy Inc	73,692	2,921,888	8.81
First Solar Inc	19,182	3,175,388	9.58
HA Sustainable Infrastructure Capital Inc	56,583	1,519,819	4.58
NEXTracker Inc - Class A	55,366	3,010,250	9.08
Shoals Technologies Group Inc - Class A	186,993	794,720	2.40
SolarEdge Technologies Inc	49,487	1,009,535	3.04
Sunrun Inc	162,454	1,328,874	4.01
Total United States		**15,972,152**	**48.17**
Total Equities		**33,135,465**	**99.93**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**33,135,465**	**99.93**
Total Value of Investments		**33,135,465**	**99.93**
Total financial assets at fair value through profit or loss		**33,135,465**	**99.93**
Cash and cash equivalents		22,669	0.07
Current assets		18,730	0.06
Total assets		**33,176,864**	**100.06**
Bank overdraft		(320)	(0.00)
Current liabilities		(18,519)	(0.06)
Net assets attributable to holders of redeemable participating Shares		**33,158,025**	**100.00**

Invesco Solar Energy UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.88
Other assets	0.12
	100.00

Invesco NASDAQ-100 ESG UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.88% (31 December 2024: 99.96%)			
Canada: 0.71% (31 December 2024: 0.00%)			
Shopify Inc - Class A	90,251	10,410,453	0.71
Total Canada		**10,410,453**	**0.71**
Cayman Islands: 0.37% (31 December 2024: 0.40%)			
GLOBALFOUNDRIES Inc	54,936	2,098,555	0.14
PDD Holdings Inc ADR	31,920	3,340,747	0.23
Total Cayman Islands		**5,439,302**	**0.37**
Ireland: 1.85% (31 December 2024: 1.80%)			
Linde Plc	57,565	27,008,347	1.85
Total Ireland		**27,008,347**	**1.85**
Netherlands: 1.02% (31 December 2024: 0.95%)			
ASML Holding NV NY Reg Shrs	11,761	9,425,148	0.64
NXP Semiconductors NV	25,447	5,559,915	0.38
Total Netherlands		**14,985,063**	**1.02**
United Kingdom: 0.51% (31 December 2024: 0.52%)			
AstraZeneca Plc ADR	45,573	3,184,641	0.22
Coca-Cola Europacific Partners Plc	45,999	4,265,028	0.29
Total United Kingdom		**7,449,669**	**0.51**
United States: 95.42% (31 December 2024: 96.29%)			
Adobe Inc	47,561	18,400,400	1.26
Advanced Micro Devices Inc	192,960	27,381,024	1.87
Airbnb Inc	31,264	4,137,478	0.28
Alphabet Inc	145,096	25,738,579	1.76
Alphabet Inc - Class A	154,717	27,265,777	1.86
Amazon.com Inc	259,586	56,950,573	3.89
Amgen Inc	40,622	11,342,069	0.77
ANSYS Inc	9,471	3,326,405	0.23
Apple Inc	551,992	113,252,199	7.73
Applied Materials Inc	98,730	18,074,501	1.23
AppLovin Corp - Class A	27,647	9,678,662	0.66
Atlassian Corp	15,976	3,244,566	0.22
Autodesk Inc	23,044	7,133,731	0.49
Automatic Data Processing Inc	43,727	13,485,407	0.92
Biogen Inc	12,472	1,566,358	0.11
Booking Holdings Inc	3,556	20,586,537	1.41
Broadcom Inc	284,599	78,449,714	5.36
Cadence Design Systems Inc	30,173	9,297,810	0.63
CDW Corp/DE	18,556	3,313,916	0.23
Charter Communications Inc	9,686	3,959,734	0.27
Cintas Corp	40,823	9,098,222	0.62
Cisco Systems Inc	461,127	31,992,991	2.18
Cognizant Technology Solutions Corp	52,627	4,106,485	0.28
Comcast Corp	291,697	10,410,666	0.71
Copart Inc	90,719	4,451,581	0.30
CoStar Group Inc	33,699	2,709,400	0.19
Costco Wholesale Corp	20,852	20,642,229	1.41
Crowdstrike Holdings Inc	23,095	11,762,514	0.80
Datadog Inc	32,837	4,410,994	0.30
Dexcom Inc	33,489	2,923,255	0.20
DoorDash Inc	28,463	7,016,414	0.48
Electronic Arts Inc	30,306	4,839,868	0.33
Exelon Corp	91,058	3,953,738	0.27
Fastenal Co	105,257	4,420,794	0.30
Fortinet Inc	79,636	8,419,118	0.57
GE HealthCare Technologies Inc	36,731	2,720,665	0.19
Gilead Sciences Inc	97,831	10,846,523	0.74
IDEXX Laboratories Inc	8,182	4,388,334	0.30
Intel Corp	393,254	8,808,890	0.60
Intuit Inc	32,116	25,295,525	1.73
Intuitive Surgical Inc	34,193	18,580,818	1.27
Keurig Dr Pepper Inc	94,504	3,124,302	0.21
KLA Corp	15,388	13,783,647	0.94
Kraft Heinz Co/The	45,260	1,168,613	0.08
Lam Research Corp	153,822	14,973,033	1.02
Lululemon Athletica Inc	12,855	3,054,091	0.21
Marriott International Inc/MD	23,121	6,316,888	0.43
Marvell Technology Inc	96,685	7,483,419	0.51
MercadoLibre Inc	3,750	9,801,113	0.67
Meta Platforms Inc	27,755	20,485,688	1.40
Microchip Technology Inc	37,256	2,621,705	0.18
Micron Technology Inc	103,516	12,758,347	0.87
Microsoft Corp	295,551	147,010,023	10.04
MicroStrategy Inc - Class A	9,794	3,959,029	0.27
Mondelez International Inc	101,007	6,811,912	0.47

Invesco NASDAQ-100 ESG UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.96%) (continued)			
United States: 95.42% (31 December 2024: 96.29%) (continued)			
Monster Beverage Corp	46,574	2,917,395	0.20
Netflix Inc	44,454	59,529,685	4.07
NVIDIA Corp	1,182,147	186,767,405	12.76
Old Dominion Freight Line Inc	22,048	3,578,390	0.24
ON Semiconductor Corp	33,879	1,775,598	0.12
O'Reilly Automotive Inc	104,445	9,413,628	0.64
PACCAR Inc	19,602	1,863,366	0.13
Palantir Technologies Inc	180,270	24,574,406	1.68
Palo Alto Networks Inc	78,092	15,980,747	1.09
Paychex Inc	34,258	4,983,169	0.34
PayPal Holdings Inc	88,286	6,561,416	0.45
PepsiCo Inc	117,219	15,477,597	1.06
QUALCOMM Inc	125,332	19,960,374	1.36
Regeneron Pharmaceuticals Inc	9,917	5,206,425	0.36
Roper Technologies Inc	8,450	4,789,798	0.33
Ross Stores Inc	32,728	4,175,438	0.29
Starbucks Corp	86,826	7,955,866	0.54
Synopsys Inc	15,185	7,785,046	0.53
Take-Two Interactive Software Inc	19,790	4,806,001	0.33
Tesla Inc	97,545	30,986,145	2.12
Texas Instruments Inc	77,861	16,165,501	1.10
T-Mobile US Inc	83,741	19,952,131	1.36
Trade Desk Inc/The - Class A	33,460	2,408,785	0.16
Verisk Analytics Inc - Class A	13,521	4,211,792	0.29
Vertex Pharmaceuticals Inc	22,680	10,097,136	0.69
Warner Bros Discovery Inc	282,987	3,243,031	0.22
Workday Inc - Class A	22,272	5,345,280	0.37
Zscaler Inc	15,848	4,975,321	0.34
Total United States		**1,397,223,146**	**95.42**
Total Equities		**1,462,515,980**	**99.88**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**1,462,515,980**	**99.88**
Investment Funds: 0.08% (31 December 2024: 0.02%)			
Ireland: 0.08% (31 December 2024: 0.02%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	1,186,078	1,186,078	0.08
Total Ireland		**1,186,078**	**0.08**
Total Investment Funds		**1,186,078**	**0.08**
Total Value of Investments		**1,463,702,058**	**99.96**

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain USD	% of Net Assets
NASDAQ 100 E-MINI Future September 2025	3	Bank of America Merrill Lynch International	1,329,100	Long	44,495	0.00
Total unrealised gain on future contracts					**44,495**	**0.00**

Total financial assets at fair value through profit or loss	**1,463,746,553**	**99.96**
Cash and cash equivalents	612,906	0.04
Current assets	170,448	0.01
Total assets	**1,464,529,907**	**100.01**
Current liabilities	(261,952)	(0.01)
Net assets attributable to holders of redeemable participating Shares	**1,464,267,955**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.94
Derivative instruments	0.00
Other assets	0.06
	100.00

^As at 30 June 2025, no Margin cash was held.

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.91% (31 December 2024: 99.98%)			
Austria: 0.75% (31 December 2024: 0.88%)			
Erste Group Bank AG	3,531	255,291	0.48
Verbund AG	2,159	140,659	0.27
Total Austria		**395,950**	**0.75**
Belgium: 1.11% (31 December 2024: 1.45%)			
Ageas SA/NV	410	23,513	0.04
D'ieteren Group	584	106,522	0.20
Elia Group SA/NV - Class B	1,115	108,991	0.21
KBC Group NV	2,366	207,404	0.40
Lotus Bakeries NV	17	138,890	0.26
Total Belgium		**585,320**	**1.11**
Bermuda: 0.09% (31 December 2024: 0.00%)			
Aegon Ltd	8,064	49,578	0.09
Total Bermuda		**49,578**	**0.09**
Denmark: 4.81% (31 December 2024: 6.16%)			
Coloplast A/S	1,559	125,710	0.24
Demant A/S	1,157	40,972	0.08
DSV A/S	1,240	252,960	0.48
Genmab A/S	195	34,370	0.07
Novo Nordisk A/S	17,427	1,026,826	1.95
Novonesis Novozymes B	4,708	286,553	0.55
Orsted AS '144A'	3,218	117,320	0.22
Pandora A/S	877	130,714	0.25
Tryg A/S	5,811	127,424	0.24
Vestas Wind Systems A/S	30,311	386,039	0.73
Total Denmark		**2,528,888**	**4.81**
Finland: 3.32% (31 December 2024: 2.89%)			
Kesko Oyj	13,668	286,208	0.54
Kone Oyj - Class B	5,883	328,742	0.63
Metso Oyj	7,994	87,774	0.17
Nokia Oyj	42,649	187,912	0.36
Nordea Bank Abp	31,474	396,887	0.75
Orion Oyj	2,812	179,546	0.34
Sampo Oyj - Class A	30,377	277,342	0.53
Total Finland		**1,744,411**	**3.32**
France: 10.51% (31 December 2024: 10.97%)			
Aeroports de Paris SA	230	24,472	0.05
Air Liquide SA	668	116,993	0.22
Alstom SA	3,846	76,151	0.14
Amundi SA '144A'	1,889	129,774	0.25
AXA SA	15,213	633,926	1.21
BioMerieux	1,948	228,695	0.44
Capgemini SE	735	106,612	0.20
Covivio SA/France (REIT)	5,511	295,114	0.56
Dassault Systemes SE	4,668	143,448	0.27
Edenred SE	2,740	72,035	0.14
EssilorLuxottica SA	2,524	587,840	1.12
Eurazeo SE	1,382	83,680	0.16
Gecina SA (REIT)	4,100	382,530	0.73
Getlink SE	26,878	440,530	0.84
Hermes International SCA	259	595,441	1.13
Ipsen SA	1,763	178,239	0.34
Kering SA	642	118,488	0.23
Klepierre SA	12,903	431,476	0.82
Legrand SA	4,579	519,716	0.99
Publicis Groupe SA	1,578	150,983	0.29
Rexel SA	3,330	87,046	0.17
Sartorius Stedim Biotech	422	85,582	0.16
Teleperformance SE	352	28,977	0.05
Total France		**5,517,748**	**10.51**
Germany: 13.00% (31 December 2024: 12.82%)			
adidas AG	1,270	251,396	0.48
Allianz SE	2,649	911,521	1.73
Beiersdorf AG	2,794	297,840	0.57
Brenntag SE	1,497	84,131	0.16
Commerzbank AG	5,297	141,854	0.27
CTS Eventim AG & Co KGaA	491	51,751	0.10
Deutsche Boerse AG	1,532	424,211	0.81
Deutsche Post AG	218	8,548	0.02
GEA Group AG	5,299	314,761	0.60
Hannover Rueck SE	875	233,800	0.44
Henkel AG & Co KGaA	2,045	125,767	0.24

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.91% (31 December 2024: 99.98%) (continued)			
Germany: 13.00% (31 December 2024: 12.82%) (continued)			
Henkel AG & Co KGaA - Preference 0%	510	33,997	0.06
Infineon Technologies AG	9,874	356,600	0.68
Knorr-Bremse AG	1,827	149,905	0.28
LEG Immobilien SE	1,066	80,323	0.15
Merck KGaA	1,503	165,330	0.31
Nemetschek SE	240	29,520	0.06
Rational AG	250	178,000	0.34
SAP SE	5,405	1,395,301	2.66
Sartorius AG - Preference 0%	275	59,400	0.11
Scout24 SE '144A'	754	88,293	0.17
Siemens AG	4,007	872,124	1.66
Siemens Healthineers AG	2,869	135,015	0.26
Symrise AG - Class A	1,919	171,060	0.33
Talanx AG	108	11,869	0.02
Vonovia SE	6,455	193,069	0.37
Zalando SE '144A'	2,256	63,055	0.12
Total Germany		**6,828,441**	**13.00**
Ireland: 0.91% (31 December 2024: 0.56%)			
AIB Group Plc	28,655	200,155	0.38
Bank of Ireland Group Plc	6,218	75,145	0.15
Kerry Group Plc	2,144	201,000	0.38
Total Ireland		**476,300**	**0.91**
Italy: 6.46% (31 December 2024: 5.60%)			
Banca Mediolanum SpA	9,715	142,033	0.27
Banco BPM SpA	26,396	261,637	0.50
BPER Banca SPA	19,247	148,510	0.28
DiaSorin SpA	1,262	114,665	0.22
FinecoBank Banca Fineco SpA	9,665	182,040	0.35
Infrastrutture Wireless Italiane SpA '144A'	4,603	47,779	0.09
Intesa Sanpaolo SpA	75,481	369,215	0.70
Mediobanca Banca di Credito Finanziario SpA	9,085	179,292	0.34
Moncler SpA	3,575	172,994	0.33
Nexi SpA	6,242	31,672	0.06
Poste Italiane SpA '144A'	1,169	21,323	0.04
Prysmian SpA	1,914	114,917	0.22
Recordati Industria Chimica e Farmaceutica SpA	5,517	294,608	0.56
Terna - Rete Elettrica Nazionale	68,115	594,372	1.13
UniCredit SpA	10,391	591,352	1.13
Unipol Assicurazioni SpA	7,600	127,870	0.24
Total Italy		**3,394,279**	**6.46**
Jersey: 0.13% (31 December 2024: 0.22%)			
CVC Capital Partners Plc '144A'	1,570	27,286	0.05
WPP Plc	7,114	42,571	0.08
Total Jersey		**69,857**	**0.13**
Luxembourg: 1.49% (31 December 2024: 0.41%)			
Eurofins Scientific SE	2,832	171,166	0.33
InPost SA	7,564	106,652	0.20
Spotify Technology SA	768	502,039	0.96
Total Luxembourg		**779,857**	**1.49**
Multinational: 0.39% (31 December 2024: 0.18%)			
Unibail-Rodamco-Westfield (REIT)	2,509	203,580	0.39
Total Multinational		**203,580**	**0.39**
Netherlands: 10.32% (31 December 2024: 10.32%)			
Adyen NV '144A'	125	194,800	0.37
AerCap Holdings NV	2,416	240,808	0.46
Akzo Nobel NV	10,884	646,510	1.23
Argenx SE	304	142,819	0.27
ASM International NV	396	215,186	0.41
ASML Holding NV	2,192	1,485,299	2.83
ASR Nederland NV	2,419	136,383	0.26
BE Semiconductor Industries NV	817	103,800	0.20
Euronext NV '144A'	1,343	194,869	0.37
Ferrovial SE	10,814	489,442	0.93
IMCD NV	836	95,346	0.18
ING Groep NV	8,656	161,227	0.31
NN Group NV	2,415	136,254	0.26
Prosus NV	9,572	454,383	0.87
QIAGEN NV	5,195	212,398	0.40
STMicroelectronics NV	6,718	174,231	0.33
Universal Music Group NV	5,042	138,554	0.26
Wolters Kluwer NV	1,395	198,020	0.38
Total Netherlands		**5,420,329**	**10.32**

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.91% (31 December 2024: 99.98%) (continued)			
Norway: 2.24% (31 December 2024: 1.20%)			
DNB Bank ASA	12,742	298,839	0.57
Gjensidige Forsikring ASA	7,472	160,648	0.30
Mowi ASA	17,939	293,873	0.56
Orkla ASA	21,980	202,795	0.39
Salmar ASA	4,960	182,382	0.35
Telenor ASA	2,690	35,485	0.07
Total Norway		**1,174,022**	**2.24**
Portugal: 0.16% (31 December 2024: 0.14%)			
Jeronimo Martins SGPS SA	3,793	81,474	0.16
Total Portugal		**81,474**	**0.16**
Spain: 4.68% (31 December 2024: 4.56%)			
Aena SME SA	20,170	457,052	0.87
Amadeus IT Group SA	4,100	293,068	0.56
Banco de Sabadell SA	41,324	111,699	0.21
Bankinter SA	9,263	102,634	0.20
CaixaBank SA	35,464	260,802	0.50
Cellnex Telecom SA '144A'	1,169	38,519	0.07
EDP Renovaveis SA	24,407	231,256	0.44
Industria de Diseno Textil SA	11,021	486,908	0.93
Redeia Corp SA	26,193	475,403	0.90
Total Spain		**2,457,341**	**4.68**
Sweden: 6.93% (31 December 2024: 7.19%)			
AddTech AB	3,877	111,591	0.21
Assa Abloy AB	11,925	314,668	0.60
Atlas Copco AB	23,695	284,771	0.54
Atlas Copco AB	16,001	218,620	0.42
Beijer Ref AB - Class B	5,622	75,054	0.14
Boliden AB	2,668	70,377	0.13
Epiroc AB	4,161	67,322	0.13
Epiroc AB	8,243	151,344	0.29
EQT AB	249	7,031	0.01
Fastighets AB Balder - Class B	9,742	61,184	0.12
Hexagon AB	25,099	213,496	0.41
Holmen AB	3,538	118,658	0.23
Indutrade AB	7,641	176,354	0.33
Nibe Industrier AB	15,050	54,269	0.10
Sagax AB - Class B	5,074	97,968	0.19
Sandvik AB	16,034	310,871	0.59
Skandinaviska Enskilda Banken AB	18,028	266,056	0.51
Skanska AB	14,343	282,316	0.54
SKF AB	1,193	23,151	0.04
Svenska Cellulosa AB SCA - Class B	15,410	169,428	0.32
Svenska Handelsbanken AB	17,797	201,161	0.38
Tele2 AB	8,805	108,811	0.21
Telefonaktiebolaget LM Ericsson - Class B	18,249	132,032	0.25
Trelleborg AB	3,779	118,938	0.23
Volvo AB - Class B	278	6,595	0.01
Total Sweden		**3,642,066**	**6.93**
Switzerland: 15.65% (31 December 2024: 16.36%)			
Alcon AG	4,534	340,638	0.65
Baloise Holding AG	1,042	208,760	0.40
Banque Cantonale Vaudoise	1,439	140,838	0.27
Chocoladefabriken Lindt & Spruengli AG	3	424,451	0.81
Chocoladefabriken Lindt & Spruengli AG	9	128,587	0.24
Coca-Cola HBC AG	6,237	276,972	0.53
DSM-Firmenich AG	1,860	167,884	0.32
Galderma Group AG	1,172	144,245	0.27
Geberit AG	584	390,007	0.74
Givaudan SA	107	439,848	0.84
Helvetia Holding AG	795	158,339	0.30
Julius Baer Group Ltd	1,418	81,403	0.16
Kuehne + Nagel International AG	43	7,899	0.02
Logitech International SA	1,732	132,423	0.25
Lonza Group AG	524	316,850	0.60
Novartis AG	12,911	1,328,844	2.53
Partners Group Holding AG	141	156,183	0.30
Sandoz Group AG	4,310	200,282	0.38
Schindler Holding AG	865	266,151	0.51
Schindler Holding AG	523	165,120	0.31
SIG Group AG	5,384	84,472	0.16
Sika AG	2,066	476,267	0.91
Sonova Holding AG	596	150,789	0.29
Straumann Holding AG	1,294	143,403	0.27

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.91% (31 December 2024: 99.98%) (continued)			
Switzerland: 15.65% (31 December 2024: 16.36%) (continued)			
Swatch Group AG/The	186	25,699	0.05
Swiss Life Holding AG	165	141,729	0.27
Swiss Prime Site AG	4,040	513,656	0.98
Swiss Re AG	2,112	310,002	0.59
Swisscom AG	263	158,326	0.30
Temenos AG	286	17,370	0.03
VAT Group AG '144A'	628	224,952	0.43
Zurich Insurance Group AG	835	495,611	0.94
Total Switzerland		**8,218,000**	**15.65**
United Kingdom: 16.96% (31 December 2024: 18.07%)			
3i Group Plc	8,742	420,463	0.80
Admiral Group Plc	4,771	182,128	0.35
Antofagasta Plc	16,919	357,399	0.68
Ashtead Group Plc	6,187	337,228	0.64
AstraZeneca Plc	9,941	1,174,438	2.24
Auto Trader Group Plc '144A'	9,999	96,231	0.18
Aviva Plc	62,029	448,379	0.85
Barratt Redrow Plc	35,841	190,752	0.36
Bunzl Plc	10,873	294,481	0.56
Coca-Cola Europacific Partners Plc	3,949	311,924	0.59
Compass Group Plc	7,547	217,352	0.41
Croda International Plc	4,714	160,911	0.31
Halma Plc	10,285	384,215	0.73
Hikma Pharmaceuticals Plc	6,645	154,217	0.29
Informa Plc	24,420	229,717	0.44
InterContinental Hotels Group Plc	1,049	101,691	0.19
Intertek Group Plc	1,561	86,378	0.17
Kingfisher Plc	34,238	116,231	0.22
Land Securities Group Plc (REIT)	49,274	362,967	0.69
Legal & General Group Plc	15,363	45,662	0.09
London Stock Exchange Group Plc	3,726	462,594	0.88
M&G Plc	61,634	184,915	0.35
Marks & Spencer Group Plc	18,530	76,663	0.15
Pearson Plc	9,425	117,894	0.23
Prudential Plc	11,978	127,610	0.24
RELX Plc	14,016	644,183	1.23
Rentokil Initial Plc	31,788	130,662	0.25
Sage Group Plc/The	10,937	159,662	0.30
Schroders Plc	37,864	159,748	0.31
Segro Plc (REIT)	52,954	420,118	0.80
Smith & Nephew Plc	16,278	211,503	0.40
Smiths Group Plc	8,461	221,846	0.42
Spirax Group Plc	2,848	197,989	0.38
Standard Chartered Plc	3,928	55,347	0.11
Wise Plc	5,314	64,517	0.12
Total United Kingdom		**8,908,015**	**16.96**
Total Equities		**52,475,456**	**99.91**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**52,475,456**	**99.91**
Investment Funds: 0.07% (31 December 2024: 0.00%)			
Ireland: 0.07% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	35,478	37,596	0.07
Total Ireland		**37,596**	**0.07**
Total Investment Funds		**37,596**	**0.07**
Total Value of Investments		**52,513,052**	**99.98**
Total financial assets at fair value through profit or loss		**52,513,052**	**99.98**
Cash and cash equivalents		28,644	0.05
Current assets		34,756	0.07
Total assets		**52,576,452**	**100.10**
Bank overdraft		(43,555)	(0.08)
Current liabilities		(6,910)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**52,525,987**	**100.00**

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.88
Other assets	0.12
	100.00

Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.95% (31 December 2024: 99.85%)			
Bermuda: 0.50% (31 December 2024: 0.54%)			
Arch Capital Group Ltd	15,811	1,439,592	0.50
Total Bermuda		**1,439,592**	**0.50**
Canada: 0.00% (31 December 2024: 0.18%)			
Ireland: 0.77% (31 December 2024: 0.83%)			
Aon Plc	1,938	691,401	0.24
Pentair Plc	6,509	668,214	0.24
Willis Towers Watson Plc	2,706	829,389	0.29
Total Ireland		**2,189,004**	**0.77**
Switzerland: 1.40% (31 December 2024: 0.77%)			
Chubb Ltd	6,371	1,845,806	0.65
Garmin Ltd	10,329	2,155,869	0.75
Total Switzerland		**4,001,675**	**1.40**
United Kingdom: 0.49% (31 December 2024: 0.27%)			
Royalty Pharma Plc - Class A	38,669	1,393,244	0.49
Total United Kingdom		**1,393,244**	**0.49**
United States: 96.79% (31 December 2024: 97.26%)			
Advanced Micro Devices Inc	56,341	7,994,788	2.80
Aflac Inc	818	86,266	0.03
Agilent Technologies Inc	3,512	414,451	0.15
Alexandria Real Estate Equities Inc (REIT)	16,299	1,183,796	0.41
Alnylam Pharmaceuticals Inc	3,499	1,140,989	0.40
Alphabet Inc	49,762	8,827,281	3.09
Alphabet Inc - Class A	16,261	2,865,676	1.00
American Express Co	6,885	2,196,177	0.77
American Water Works Co Inc	20,424	2,841,183	0.99
Ameriprise Financial Inc	1,063	567,355	0.20
Analog Devices Inc	26,779	6,373,938	2.23
Annaly Capital Management Inc (REIT)	15,202	286,102	0.10
Apollo Global Management Inc	13,586	1,927,446	0.67
Ares Management Corp - Class A	3,825	662,490	0.23
Arista Networks Inc	4,067	416,095	0.15
Arthur J Gallagher & Co	3,773	1,207,813	0.42
Autodesk Inc	19,506	6,038,472	2.11
Automatic Data Processing Inc	4,715	1,454,106	0.51
AvalonBay Communities Inc (REIT)	14,885	3,029,097	1.06
Axon Enterprise Inc	6,819	5,645,723	1.98
Blackrock Inc	302	316,873	0.11
Broadcom Inc	18,797	5,181,393	1.81
Broadridge Financial Solutions Inc	7,024	1,707,043	0.60
Brown & Brown Inc	4,871	540,048	0.19
BXP Inc (REIT)	15,810	1,066,701	0.37
Charles Schwab Corp/The	18,136	1,654,729	0.58
Chipotle Mexican Grill Inc - Class A	10,508	590,024	0.21
Cintas Corp	4,538	1,011,384	0.35
CME Group Inc	10,302	2,839,437	0.99
CoStar Group Inc	2,374	190,870	0.07
Danaher Corp	10,996	2,172,150	0.76
Digital Realty Trust Inc (REIT)	33,651	5,866,379	2.05
Equinix Inc (REIT)	6,719	5,344,763	1.87
Equity Residential (REIT)	35,854	2,419,786	0.85
Exelon Corp	60,123	2,610,541	0.91
F5 Inc	6,068	1,785,934	0.63
FactSet Research Systems Inc	1,353	605,170	0.21
First Solar Inc	10,716	1,773,927	0.62
Fiserv Inc	3,687	635,676	0.22
Fortive Corp	12,775	665,961	0.23
Graco Inc	17,671	1,519,176	0.53
Healthpeak Properties Inc (REIT)	73,277	1,283,080	0.45
IDEX Corp	7,961	1,397,713	0.49
IDEXX Laboratories Inc	8,470	4,542,800	1.59
Ingersoll Rand Inc	27,120	2,255,842	0.79
Intel Corp	152,768	3,422,003	1.20
Intercontinental Exchange Inc	11,989	2,199,622	0.77
IQVIA Holdings Inc	3,139	494,675	0.17
Iron Mountain Inc (REIT)	29,683	3,044,585	1.07
Jack Henry & Associates Inc	885	159,450	0.06
Marsh & McLennan Cos Inc	8,683	1,898,451	0.66
Marvell Technology Inc	90,842	7,031,171	2.46
Mastercard Inc	10,613	5,963,869	2.09
MercadoLibre Inc	361	943,520	0.33
Mettler-Toledo International Inc	639	750,646	0.26
Microsoft Corp	48,912	24,329,318	8.51
Moody's Corp	6,481	3,250,805	1.14

Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.95% (31 December 2024: 99.85%) (continued)			
United States: 96.79% (31 December 2024: 97.26%) (continued)			
Motorola Solutions Inc	2,270	954,444	0.33
Nasdaq Inc	14,459	1,292,924	0.45
NVIDIA Corp	168,305	26,590,507	9.31
Old Dominion Freight Line Inc	2,736	444,053	0.16
Oracle Corp	42,663	9,327,412	3.26
Paychex Inc	6,978	1,015,020	0.36
PayPal Holdings Inc	8,474	629,788	0.22
Progressive Corp/The	3,512	937,212	0.33
Prologis Inc (REIT)	54,821	5,762,783	2.02
Quanta Services Inc	4,496	1,699,848	0.59
Ralliant Corp	4,258	206,470	0.07
Regeneron Pharmaceuticals Inc	1,261	662,025	0.23
Republic Services Inc - Class A	17,004	4,193,356	1.47
Revvity Inc	4,181	404,386	0.14
Rivian Automotive Inc	82,404	1,132,231	0.40
Rockwell Automation Inc	7,230	2,401,589	0.84
Rollins Inc	30,537	1,722,897	0.60
S&P Global Inc	6,398	3,373,601	1.18
Salesforce Inc	23,883	6,512,655	2.28
ServiceNow Inc	6,404	6,583,824	2.30
Sherwin-Williams Co/The	16,355	5,615,653	1.97
Snowflake Inc	15,366	3,438,450	1.20
Texas Instruments Inc	32,015	6,646,954	2.33
United Rentals Inc	312	235,061	0.08
Veeva Systems Inc - Class A	3,582	1,031,544	0.36
Ventas Inc	8,712	550,163	0.19
Veralto Corp	25,964	2,621,066	0.92
Verisk Analytics Inc - Class A	7,335	2,284,852	0.80
Vertex Pharmaceuticals Inc	3,883	1,728,712	0.61
Visa Inc - Class A	18,343	6,512,682	2.28
Waters Corp	2,344	818,150	0.29
West Pharmaceutical Services Inc	2,481	542,843	0.19
Westinghouse Air Brake Technologies Corp	5,914	1,238,096	0.43
Xylem Inc/NY	25,545	3,304,501	1.16
Zoetis Inc	35,481	5,533,262	1.94
Total United States		**276,573,773**	**96.79**
Total Equities		**285,597,288**	**99.95**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**285,597,288**	**99.95**
Investment Funds: 0.00% (31 December 2024: 0.06%)			
Ireland: 0.00% (31 December 2024: 0.06%)			
Total Value of Investments		**285,597,288**	**99.95**
Total financial assets at fair value through profit or loss		**285,597,288**	**99.95**
Current assets		164,912	0.06
Total assets		**285,762,200**	**100.01**
Bank overdraft		(3,402)	(0.00)
Current liabilities		(27,075)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**285,731,723**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.94
Other assets	0.06
	100.00

Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 98.40% (31 December 2024: 99.83%)			
Japan: 98.40% (31 December 2024: 99.83%)			
Advantest Corp	30,372	2,240,394	2.89
Astellas Pharma Inc	81,123	795,533	1.02
Bandai Namco Holdings Inc	21,593	773,010	1.00
Capcom Co Ltd	25,786	880,628	1.13
Central Japan Railway Co	154,693	3,461,302	4.46
Chugai Pharmaceutical Co Ltd	33,365	1,738,181	2.24
Daifuku Co Ltd	32,995	850,202	1.10
Daiichi Sankyo Co Ltd	55,670	1,296,892	1.67
Dentsu Group Inc	3,015	66,710	0.09
Disco Corp	5,279	1,557,989	2.01
East Japan Railway Co	153,905	3,311,549	4.27
Eisai Co Ltd	6,212	178,389	0.23
FANUC Corp	126,333	3,445,962	4.44
Fast Retailing Co Ltd	6,105	2,092,974	2.70
Fujitsu Ltd	40,591	987,763	1.27
Hoya Corp	13,178	1,565,084	2.02
Japan Exchange Group Inc	167,770	1,696,342	2.19
Japan Post Bank Co Ltd	82,631	889,551	1.15
KDDI Corp	24,660	423,392	0.55
Keyence Corp	7,433	2,976,391	3.84
Kikkoman Corp	27,615	255,799	0.33
Konami Group Corp	5,614	886,728	1.14
Kyocera Corp	11,065	132,792	0.17
Kyowa Kirin Co Ltd	26,571	453,535	0.58
Mitsubishi Estate Co Ltd	21,170	396,154	0.51
Mitsubishi UFJ Financial Group Inc	150,726	2,069,228	2.67
Mitsui Fudosan Co Ltd	247,975	2,394,857	3.09
Murata Manufacturing Co Ltd	54,049	805,992	1.04
NEC Corp	9,610	280,692	0.36
Nintendo Co Ltd	33,741	3,242,238	4.18
Nippon Building Fund Inc (REIT)	2,845	2,617,609	3.37
Nomura Research Institute Ltd	11,865	475,027	0.61
NTT Data Group Corp	300	8,306	0.01
Ono Pharmaceutical Co Ltd	20,318	219,293	0.28
Oracle Corp Japan	14,288	1,699,881	2.19
Oriental Land Co Ltd/Japan	50,802	1,169,067	1.51
Recruit Holdings Co Ltd	36,400	2,150,812	2.77
Renesas Electronics Corp	33,210	411,317	0.53
Sanrio Co Ltd	13,700	660,885	0.85
SCREEN Holdings Co Ltd	3,931	320,043	0.41
Secom Co Ltd	15,594	559,547	0.72
Shimadzu Corp	7,187	177,728	0.23
Shin-Etsu Chemical Co Ltd	43,428	1,434,722	1.85
Shionogi & Co Ltd	74,174	1,332,046	1.72
SMC Corp	4,049	1,458,756	1.88
SoftBank Group Corp	18,388	1,338,571	1.72
Sony Group Corp	177,790	4,591,067	5.92
Sumitomo Mitsui Financial Group Inc	55,165	1,387,861	1.79
Sumitomo Realty & Development Co Ltd	7,400	285,201	0.37
Sysmex Corp	31,498	548,208	0.71
TDK Corp	14,081	165,283	0.21
Terumo Corp	42,073	771,875	0.99
TIS Inc	79,023	2,646,774	3.41
Tokio Marine Holdings Inc	60,639	2,565,440	3.31
Tokyo Electron Ltd	12,352	2,367,014	3.05
Tokyo Metro Co Ltd	107,700	1,250,765	1.61
Toyota Motor Corp	21,400	369,346	0.48
Trend Micro Inc/Japan	9,359	646,438	0.83
ZOZO Inc	52,401	564,840	0.73
Total Japan		**76,339,975**	**98.40**
Total Equities		**76,339,975**	**98.40**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**76,339,975**	**98.40**
Investment Funds: 0.74% (31 December 2024: 0.06%)			
Ireland: 0.74% (31 December 2024: 0.06%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	573,036	573,036	0.74
Total Ireland		**573,036**	**0.74**
Total Investment Funds		**573,036**	**0.74**
Total Value of Investments		**76,913,011**	**99.14**

Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Futures Description^ (31 December 2024: 0.00%)	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain USD	% of Net Assets
MSCI Japan Index Future September 2025	12	Bank of America Merrill Lynch International	1,140,726	Long	24,594	0.03
Total unrealised gain on future contracts					**24,594**	**0.03**

Total financial assets at fair value through profit or loss	**76,937,605**	**99.17**
Cash and cash equivalents	509,219	0.66
Current assets	146,166	0.19
Total assets	**77,592,990**	**100.02**
Bank overdraft	(357)	(0.00)
Current liabilities	(11,276)	(0.02)
Net assets attributable to holders of redeemable participating Shares	**77,581,357**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.12
Derivative instruments	0.03
Other assets	0.85
	100.00

^As at 30 June 2025, no Margin cash was held.

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.93% (31 December 2024: 99.86%)			
Australia: 1.31% (31 December 2024: 1.00%)			
ASX Ltd	376	17,189	0.07
CAR Group Ltd	110	2,698	0.01
Cochlear Ltd	202	39,769	0.17
CSL Ltd	197	30,917	0.13
Goodman Group (REIT)	361	8,100	0.04
Macquarie Group Ltd	143	21,435	0.09
Pro Medicus Ltd	54	10,089	0.04
REA Group Ltd	62	9,771	0.04
Sigma Healthcare Ltd	3,960	7,760	0.03
Stockland (REIT)	5,875	20,637	0.09
Suncorp Group Ltd	1,257	17,802	0.08
Transurban Group	8,920	81,722	0.35
Vicinity Ltd (REIT)	24,360	39,431	0.17
Total Australia		**307,320**	**1.31**
Austria: 0.14% (31 December 2024: 0.12%)			
Verbund AG	425	32,502	0.14
Total Austria		**32,502**	**0.14**
Belgium: 0.25% (31 December 2024: 0.38%)			
D'ieteren Group	130	27,834	0.12
Elia Group SA/NV - Class B	68	7,803	0.03
KBC Group NV	39	4,013	0.02
Lotus Bakeries NV	2	19,181	0.08
Total Belgium		**58,831**	**0.25**
Bermuda: 0.39% (31 December 2024: 0.46%)			
Arch Capital Group Ltd	636	57,908	0.25
Hongkong Land Holdings Ltd	5,598	32,300	0.14
Total Bermuda		**90,208**	**0.39**
Canada: 4.72% (31 December 2024: 4.50%)			
Agnico Eagle Mines Ltd (Units)	692	82,279	0.35
Alamos Gold Inc - Class A	728	19,324	0.08
BCE Inc	458	10,137	0.04
Brookfield Asset Management Ltd	868	47,945	0.21
Canadian Imperial Bank of Commerce	121	8,571	0.04
Constellation Software Inc/Canada	10	36,593	0.16
Dollarama Inc	721	101,383	0.43
Element Fleet Management Corp	2,065	51,621	0.22
Great-West Lifeco Inc	764	28,998	0.12
Hydro One Ltd '144A'	2,057	73,973	0.32
iA Financial Corp Inc	33	3,611	0.02
IGM Financial Inc	442	13,935	0.06
Intact Financial Corp	235	54,535	0.23
Ivanhoe Mines Ltd	4,641	34,795	0.15
Lundin Gold Inc	52	2,740	0.01
National Bank of Canada	22	2,266	0.01
Open Text Corp	322	9,390	0.04
RB Global Inc	84	8,906	0.04
Restaurant Brands International Inc	142	9,400	0.04
Rogers Communications Inc	676	20,010	0.09
Shopify Inc - Class A	407	46,847	0.20
Stantec Inc	721	78,293	0.33
Sun Life Financial Inc	844	56,046	0.24
Thomson Reuters Corp	339	68,033	0.29
TMX Group Ltd	1,295	54,780	0.23
Toronto-Dominion Bank/The	460	33,766	0.14
Waste Connections Inc	322	60,124	0.26
Wheaton Precious Metals Corp	958	85,977	0.37
Total Canada		**1,104,278**	**4.72**
Cayman Islands: 0.14% (31 December 2024: 0.05%)			
Futu Holdings Ltd ADR	60	7,415	0.03
Grab Holdings Ltd	5,167	25,990	0.11
Total Cayman Islands		**33,405**	**0.14**
Denmark: 1.61% (31 December 2024: 1.72%)			
Coloplast A/S	138	13,062	0.05
DSV A/S	9	2,155	0.01
Genmab A/S	20	4,138	0.02
Novo Nordisk A/S	1,346	93,096	0.40
Novonesis Novozymes B	1,207	86,236	0.37
Orsted AS '144A'	1,041	44,550	0.19
ROCKWOOL A/S	587	27,374	0.12
Tryg A/S	502	12,922	0.05

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.86%) (continued)			
Denmark: 1.61% (31 December 2024: 1.72%) (continued)			
Vestas Wind Systems A/S	6,299	94,171	0.40
Total Denmark		**377,704**	**1.61**
Finland: 0.52% (31 December 2024: 0.70%)			
Kesko Oyj	845	20,771	0.09
Nordea Bank Abp	1,490	22,055	0.09
Orion Oyj	454	34,027	0.15
Sampo Oyj - Class A	4,254	45,591	0.19
Total Finland		**122,444**	**0.52**
France: 2.53% (31 December 2024: 2.39%)			
Alstom SA	2,142	49,785	0.21
BioMerieux	21	2,894	0.01
Covivio SA/France (REIT)	344	21,624	0.09
Dassault Systemes SE	4,181	150,818	0.64
Edenred SE	338	10,431	0.04
EssilorLuxottica SA	180	49,210	0.21
Gecina SA (REIT)	295	32,308	0.14
Getlink SE	1,903	36,613	0.16
Hermes International SCA	28	75,563	0.32
Ipsen SA	134	15,903	0.07
Klepierre SA	1,342	52,678	0.23
Legrand SA	643	85,668	0.37
Sartorius Stedim Biotech	38	9,046	0.04
Total France		**592,541**	**2.53**
Germany: 1.93% (31 December 2024: 1.72%)			
Allianz SE	75	30,294	0.13
Deutsche Boerse AG	136	44,205	0.19
Hannover Rueck SE	108	33,875	0.15
Infineon Technologies AG	323	13,693	0.06
SAP SE	867	262,726	1.12
Sartorius AG - Preference 0%	19	4,818	0.02
Scout24 SE '144A'	90	12,371	0.05
Siemens AG	195	49,820	0.21
Total Germany		**451,802**	**1.93**
Hong Kong: 0.58% (31 December 2024: 0.50%)			
AIA Group Ltd	5,391	48,347	0.21
Hong Kong Exchanges & Clearing Ltd	914	48,762	0.21
MTR Corp Ltd	9,839	35,345	0.15
Sun Hung Kai Properties Ltd	216	2,478	0.01
Total Hong Kong		**134,932**	**0.58**
Ireland: 1.75% (31 December 2024: 1.67%)			
Accenture Plc - Class A	85	25,406	0.11
Allegion plc	195	28,103	0.12
Aon Plc	135	48,163	0.21
Eaton Corp Plc	184	65,686	0.28
James Hardie Industries Plc CDI	838	22,901	0.10
Pentair Plc	673	69,090	0.29
STERIS Plc	99	23,782	0.10
TE Connectivity Plc	435	73,371	0.31
Trane Technologies Plc	20	8,748	0.04
Willis Towers Watson Plc	144	44,136	0.19
Total Ireland		**409,386**	**1.75**
Israel: 0.22% (31 December 2024: 0.31%)			
Check Point Software Technologies Ltd	52	11,505	0.05
CyberArk Software Ltd	12	4,883	0.02
Nice Ltd	214	36,318	0.15
Total Israel		**52,706**	**0.22**
Italy: 1.59% (31 December 2024: 1.16%)			
Banca Mediolanum SpA	1,395	23,941	0.10
Banco BPM SpA	3,694	42,980	0.18
BPER Banca SPA	1,100	9,963	0.04
DiaSorin SpA	102	10,879	0.05
FinecoBank Banca Fineco SpA	1,748	38,647	0.17
Infrastrutture Wireless Italiane SpA '144A'	436	5,313	0.02
Mediobanca Banca di Credito Finanziario SpA	1,600	37,065	0.16
Moncler SpA	44	2,499	0.01
Nexi SpA	696	4,145	0.02
Recordati Industria Chimica e Farmaceutica SpA	718	45,007	0.19
Terna - Rete Elettrica Nazionale	8,777	89,903	0.38
UniCredit SpA	932	62,261	0.27
Total Italy		**372,603**	**1.59**
Japan: 4.99% (31 December 2024: 5.15%)			
Advantest Corp	461	34,006	0.15
Astellas Pharma Inc	3,129	30,684	0.13

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.86%) (continued)			
Japan: 4.99% (31 December 2024: 5.15%) (continued)			
Central Japan Railway Co	4,819	107,827	0.46
Chugai Pharmaceutical Co Ltd	862	44,907	0.19
Daifuku Co Ltd	268	6,906	0.03
Daiichi Sankyo Co Ltd	1,515	35,293	0.15
Disco Corp	75	22,135	0.09
East Japan Railway Co	5,661	121,807	0.52
FANUC Corp	2,242	61,155	0.26
Fast Retailing Co Ltd	124	42,511	0.18
Hoya Corp	345	40,974	0.18
Japan Exchange Group Inc	2,252	22,770	0.10
Japan Post Bank Co Ltd	1,592	17,138	0.07
Keyence Corp	147	58,863	0.25
Konami Group Corp	34	5,370	0.02
Mitsubishi UFJ Financial Group Inc	4,135	56,767	0.24
Murata Manufacturing Co Ltd	1,460	21,772	0.09
Nintendo Co Ltd	392	37,668	0.16
Nippon Building Fund Inc (REIT)	48	44,163	0.19
Ono Pharmaceutical Co Ltd	912	9,843	0.04
Oracle Corp Japan	233	27,721	0.12
Oriental Land Co Ltd/Japan	713	16,408	0.07
Recruit Holdings Co Ltd	376	22,217	0.10
Renesas Electronics Corp	208	2,576	0.01
Sanrio Co Ltd	546	26,339	0.11
Shionogi & Co Ltd	1,960	35,198	0.15
SMC Corp	113	40,711	0.17
SoftBank Group Corp	285	20,747	0.09
Sony Group Corp	1,410	36,410	0.16
Sumitomo Mitsui Financial Group Inc	323	8,126	0.04
Sysmex Corp	581	10,112	0.04
TIS Inc	437	14,637	0.06
Tokio Marine Holdings Inc	913	38,626	0.17
Tokyo Electron Ltd	55	10,540	0.05
Tokyo Metro Co Ltd	1,460	16,956	0.07
Trend Micro Inc/Japan	50	3,454	0.02
ZOZO Inc	1,232	13,280	0.06
Total Japan		**1,166,617**	**4.99**
Jersey: 0.01% (31 December 2024: 0.00%)			
CVC Capital Partners Plc '144A'	176	3,591	0.01
Total Jersey		**3,591**	**0.01**
Luxembourg: 0.32% (31 December 2024: 0.04%)			
Eurofins Scientific SE	162	11,493	0.05
InPost SA	1,270	21,020	0.09
Spotify Technology SA	55	42,204	0.18
Total Luxembourg		**74,717**	**0.32**
Multinational: 0.31% (31 December 2024: 0.26%)			
Unibail-Rodamco-Westfield (REIT)	758	72,196	0.31
Total Multinational		**72,196**	**0.31**
Netherlands: 1.86% (31 December 2024: 1.84%)			
Adyen NV '144A'	11	20,123	0.09
Argenx SE	21	11,581	0.05
ASML Holding NV	118	93,857	0.40
ASR Nederland NV	316	20,913	0.09
Ferrovial SE	3,186	169,267	0.72
NXP Semiconductors NV	103	22,504	0.10
Prosus NV	1,239	69,040	0.29
QIAGEN NV	424	20,349	0.09
Wolters Kluwer NV	41	6,832	0.03
Total Netherlands		**434,466**	**1.86**
New Zealand: 0.11% (31 December 2024: 0.13%)			
Meridian Energy Ltd	7,039	25,211	0.11
Total New Zealand		**25,211**	**0.11**
Norway: 0.46% (31 December 2024: 0.31%)			
DNB Bank ASA	84	2,312	0.01
Gjensidige Forsikring ASA	1,261	31,825	0.13
Mowi ASA	2,903	55,824	0.24
Salmar ASA	417	17,999	0.08
Total Norway		**107,960**	**0.46**
Singapore: 0.57% (31 December 2024: 0.53%)			
CapitaLand Ascendas REIT (REIT)	23,479	49,405	0.21
CapitaLand Integrated Commercial Trust (REIT)	36,086	61,484	0.26
Singapore Exchange Ltd	1,955	22,841	0.10
Total Singapore		**133,730**	**0.57**

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.86%) (continued)			
Spain: 0.88% (31 December 2024: 0.83%)			
Aena SME SA	1,950	51,869	0.22
Amadeus IT Group SA	280	23,494	0.10
EDP Renovaveis SA	1,979	22,011	0.09
Industria de Diseno Textil SA	1,067	55,335	0.24
Redeia Corp SA	2,499	53,242	0.23
Total Spain		**205,951**	**0.88**
Sweden: 1.12% (31 December 2024: 1.03%)			
Atlas Copco AB	1,229	19,711	0.08
Atlas Copco AB	2,256	31,827	0.14
EQT AB	259	8,585	0.04
Hexagon AB	1,878	18,752	0.08
Holmen AB	481	18,936	0.08
Nibe Industrier AB	987	4,178	0.02
Sagax AB - Class B	505	11,445	0.05
Skandinaviska Enskilda Banken AB	1,936	33,538	0.14
Svenska Cellulosa AB SCA - Class B	3,848	49,663	0.21
Svenska Handelsbanken AB	3,306	43,864	0.19
Tele2 AB	1,438	20,860	0.09
Total Sweden		**261,359**	**1.12**
Switzerland: 3.58% (31 December 2024: 4.15%)			
Alcon AG	174	15,345	0.07
Baloise Holding AG	211	49,622	0.21
Banque Cantonale Vaudoise	195	22,403	0.10
Chocoladefabriken Lindt & Spruengli AG	3	50,314	0.21
Chubb Ltd	448	129,795	0.55
Galderma Group AG	152	21,960	0.09
Garmin Ltd	317	66,164	0.28
Geberit AG	54	42,332	0.18
Givaudan SA	11	53,079	0.23
Helvetia Holding AG	18	4,208	0.02
Lonza Group AG	41	29,102	0.12
Novartis AG	915	110,547	0.47
Partners Group Holding AG	48	62,412	0.27
Sandoz Group AG	162	8,837	0.04
Schindler Holding AG	33	11,919	0.05
Sonova Holding AG	43	12,770	0.05
Straumann Holding AG	117	15,220	0.07
Swiss Prime Site AG	501	74,772	0.32
Swisscom AG	20	14,133	0.06
VAT Group AG '144A'	104	43,730	0.19
Total Switzerland		**838,664**	**3.58**
United Kingdom: 2.53% (31 December 2024: 2.68%)			
3i Group Plc	1,626	91,801	0.39
Admiral Group Plc	257	11,516	0.05
Antofagasta Plc	358	8,877	0.04
Ashtead Group Plc	786	50,290	0.22
AstraZeneca Plc	763	105,812	0.45
Auto Trader Group Plc '144A'	463	5,231	0.02
Aviva Plc	408	3,462	0.01
Informa Plc	2,943	32,497	0.14
Land Securities Group Plc (REIT)	4,462	38,583	0.17
London Stock Exchange Group Plc	273	39,786	0.17
RELX Plc	1,253	67,600	0.29
Rentokil Initial Plc	456	2,200	0.01
Royalty Pharma Plc - Class A	1,372	49,433	0.21
Segro Plc (REIT)	8,020	74,690	0.32
Spirax Group Plc	59	4,815	0.02
Wise Plc	320	4,561	0.02
Total United Kingdom		**591,154**	**2.53**
United States: 65.51% (31 December 2024: 66.23%)			
Adobe Inc	156	60,353	0.26
Advanced Micro Devices Inc	1,150	163,185	0.70
Aflac Inc	934	98,500	0.42
Agilent Technologies Inc	415	48,974	0.21
Akamai Technologies Inc	178	14,197	0.06
Alexandria Real Estate Equities Inc (REIT)	346	25,130	0.11
Align Technology Inc	43	8,141	0.03
Alnylam Pharmaceuticals Inc	68	22,174	0.09
Alphabet Inc	2,016	357,618	1.53
Alphabet Inc - Class A	1,554	273,861	1.17
American Express Co	348	111,005	0.47
American Water Works Co Inc	733	101,968	0.44
Ameriprise Financial Inc	160	85,397	0.36
Amphenol Corp - Class A	1,223	120,771	0.52

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.86%) (continued)			
United States: 65.51% (31 December 2024: 66.23%) (continued)			
Analog Devices Inc	593	141,146	0.60
Annaly Capital Management Inc (REIT)	2,213	41,649	0.18
ANSYS Inc	60	21,073	0.09
Apollo Global Management Inc	482	68,381	0.29
Applied Materials Inc	173	31,671	0.14
Ares Management Corp - Class A	312	54,038	0.23
Arista Networks Inc	604	61,795	0.26
Arthur J Gallagher & Co	215	68,826	0.29
Atlassian Corp	38	7,717	0.03
Autodesk Inc	318	98,443	0.42
Automatic Data Processing Inc	289	89,128	0.38
AvalonBay Communities Inc (REIT)	509	103,582	0.44
Avantor Inc	262	3,527	0.01
Axon Enterprise Inc	76	62,923	0.27
Bank of New York Mellon Corp/The	735	66,966	0.29
Biogen Inc	75	9,419	0.04
BioMarin Pharmaceutical Inc	67	3,683	0.02
Blackrock Inc	76	79,743	0.34
Booking Holdings Inc	7	40,525	0.17
Broadcom Inc	1,508	415,680	1.78
Broadridge Financial Solutions Inc	135	32,809	0.14
Brown & Brown Inc	416	46,122	0.20
Burlington Stores Inc	17	3,955	0.02
BXP Inc (REIT)	948	63,962	0.27
Cadence Design Systems Inc	111	34,205	0.15
Capital One Financial Corp	245	52,126	0.22
Carlisle Cos Inc	74	27,632	0.12
Carlyle Group Inc/The (Units)	565	29,041	0.12
Carvana Co	82	27,631	0.12
Cboe Global Markets Inc	148	34,515	0.15
CDW Corp/DE	111	19,824	0.08
Charles Schwab Corp/The	831	75,820	0.32
Charter Communications Inc	61	24,937	0.11
Chipotle Mexican Grill Inc - Class A	628	35,262	0.15
Church & Dwight Co Inc	577	55,455	0.24
Cincinnati Financial Corp	245	36,485	0.16
Cintas Corp	281	62,626	0.27
Cisco Systems Inc	2,695	186,979	0.80
Cloudflare Inc	120	23,500	0.10
CME Group Inc	286	78,827	0.34
Comcast Corp	1,572	56,105	0.24
Copart Inc	516	25,320	0.11
Corning Inc	689	36,235	0.15
Danaher Corp	447	88,300	0.38
Datadog Inc	59	7,925	0.03
Deckers Outdoor Corp	102	10,513	0.04
Dexcom Inc	218	19,029	0.08
Digital Realty Trust Inc (REIT)	1,936	337,503	1.44
Docusign Inc	76	5,920	0.03
DoorDash Inc	158	38,949	0.17
Dover Corp	36	6,596	0.03
eBay Inc	740	55,100	0.24
Ecolab Inc	488	131,487	0.56
Edwards Lifesciences Corp	382	29,876	0.13
Electronic Arts Inc	120	19,164	0.08
Equinix Inc (REIT)	432	343,643	1.47
Estee Lauder Cos Inc/The - Class A	107	8,646	0.04
Exelon Corp	3,681	159,829	0.68
F5 Inc	360	105,955	0.45
FactSet Research Systems Inc	52	23,259	0.10
Fair Isaac Corp	14	25,591	0.11
Fastenal Co	1,272	53,424	0.23
Fidelity National Information Services Inc	301	24,504	0.10
First Solar Inc	636	105,283	0.45
Fiserv Inc	388	66,895	0.29
Fortinet Inc	337	35,628	0.15
Fortive Corp	1,045	54,476	0.23
Gartner Inc	24	9,701	0.04
Gen Digital Inc	277	8,144	0.03
Global Payments Inc	302	24,172	0.10
GoDaddy Inc - Class A	144	25,929	0.11
Graco Inc	1,049	90,183	0.39
Hartford Insurance Group Inc/The	206	26,135	0.11
Healthpeak Properties Inc (REIT)	1,697	29,714	0.13

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.86%) (continued)			
United States: 65.51% (31 December 2024: 66.23%) (continued)			
Hershey Co/The	65	10,787	0.05
Hewlett Packard Enterprise Co	865	17,689	0.08
Hilton Worldwide Holdings Inc	229	60,992	0.26
Home Depot Inc/The	319	116,958	0.50
HubSpot Inc	6	3,340	0.01
Huntington Bancshares Inc/OH	1,396	23,397	0.10
IDEX Corp	471	82,693	0.35
IDEXX Laboratories Inc	105	56,316	0.24
Illinois Tool Works Inc	112	27,692	0.12
Illumina Inc	137	13,071	0.06
Incyte Corp	125	8,513	0.04
Ingersoll Rand Inc	1,188	98,818	0.42
Insulet Corp	46	14,452	0.06
Intel Corp	2,972	66,573	0.28
Intercontinental Exchange Inc	433	79,443	0.34
Intuit Inc	104	81,914	0.35
IQVIA Holdings Inc	430	67,764	0.29
Jack Henry & Associates Inc	80	14,414	0.06
Juniper Networks Inc	1,279	51,070	0.22
Kenvue Inc	1,596	33,404	0.14
Keurig Dr Pepper Inc	784	25,919	0.11
Keysight Technologies Inc	200	32,772	0.14
KLA Corp	75	67,181	0.29
Lam Research Corp	452	43,998	0.19
Liberty Media Corp-Liberty Formula One	240	25,080	0.11
Lululemon Athletica Inc	55	13,067	0.06
M&T Bank Corp	119	23,085	0.10
Marsh & McLennan Cos Inc	395	86,363	0.37
Marvell Technology Inc	1,779	137,695	0.59
Mastercard Inc	420	236,015	1.01
MercadoLibre Inc	23	60,114	0.26
MetLife Inc	525	42,221	0.18
Mettler-Toledo International Inc	38	44,639	0.19
Microchip Technology Inc	219	15,411	0.07
Micron Technology Inc	332	40,919	0.17
Microsoft Corp	2,605	1,295,753	5.54
MicroStrategy Inc - Class A	79	31,934	0.14
MongoDB Inc - Class A	23	4,830	0.02
Monolithic Power Systems Inc	24	17,553	0.07
Moody's Corp	172	86,273	0.37
Motorola Solutions Inc	274	115,206	0.49
Nasdaq Inc	515	46,051	0.20
NetApp Inc	355	37,825	0.16
Neurocrine Biosciences Inc	60	7,541	0.03
Nordson Corp	128	27,439	0.12
Northern Trust Corp	401	50,843	0.22
Nutanix Inc	28	2,140	0.01
NVIDIA Corp	9,116	1,440,237	6.15
NVR Inc	2	14,771	0.06
Okta Inc	82	8,198	0.03
Old Dominion Freight Line Inc	195	31,649	0.14
Oracle Corp	855	186,929	0.80
Owens Corning	452	62,159	0.27
Palo Alto Networks Inc	195	39,905	0.17
Paychex Inc	397	57,748	0.25
Paycom Software Inc	39	9,025	0.04
PayPal Holdings Inc	500	37,160	0.16
PNC Financial Services Group Inc/The	235	43,809	0.19
Pool Corp	21	6,121	0.03
Progressive Corp/The	354	94,468	0.40
Prologis Inc (REIT)	580	60,970	0.26
PTC Inc	152	26,196	0.11
Pure Storage Inc	205	11,804	0.05
QUALCOMM Inc	512	81,541	0.35
Quanta Services Inc	176	66,542	0.28
Ralliant Corp	348	16,875	0.07
Raymond James Financial Inc	82	12,576	0.05
Regeneron Pharmaceuticals Inc	58	30,450	0.13
Reliance Inc	135	42,377	0.18
Republic Services Inc - Class A	467	115,167	0.49
ResMed Inc	66	17,028	0.07
Revvity Inc	332	32,111	0.14
Rivian Automotive Inc	4,903	67,367	0.29
Rockwell Automation Inc	158	52,483	0.22

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (31 December 2024: 99.86%) (continued)			
United States: 65.51% (31 December 2024: 66.23%) (continued)			
Rollins Inc	844	47,618	0.20
Roper Technologies Inc	111	62,919	0.27
Ross Stores Inc	193	24,623	0.11
S&P Global Inc	197	103,876	0.44
Salesforce Inc	626	170,704	0.73
Samsara Inc	184	7,320	0.03
ServiceNow Inc	177	181,970	0.78
Sherwin-Williams Co/The	1,098	377,009	1.61
Snap-on Inc	137	42,632	0.18
Snowflake Inc	261	58,404	0.25
State Street Corp	201	21,374	0.09
Stryker Corp	145	57,366	0.25
Synchrony Financial	142	9,477	0.04
Synopsys Inc	35	17,944	0.08
T Rowe Price Group Inc	295	28,468	0.12
Take-Two Interactive Software Inc	17	4,128	0.02
Teradyne Inc	98	8,812	0.04
Texas Instruments Inc	790	164,020	0.70
TJX Cos Inc/The	744	91,877	0.39
Toast Inc	304	13,464	0.06
Tractor Supply Co	394	20,791	0.09
TransUnion	77	6,776	0.03
Travelers Cos Inc/The	269	71,968	0.31
Trimble Inc	635	48,247	0.21
Truist Financial Corp	136	5,847	0.02
Twilio Inc - Class A	78	9,700	0.04
Tyler Technologies Inc	6	3,557	0.02
Ulta Beauty Inc	55	25,730	0.11
United Rentals Inc	82	61,779	0.26
United Therapeutics Corp	28	8,046	0.03
US Bancorp	580	26,245	0.11
Veeva Systems Inc - Class A	87	25,054	0.11
Veralto Corp	1,180	119,121	0.51
VeriSign Inc	64	18,483	0.08
Verisk Analytics Inc - Class A	154	47,971	0.20
Verizon Communications Inc	860	37,212	0.16
Vertex Pharmaceuticals Inc	141	62,773	0.27
Visa Inc - Class A	799	283,685	1.21
Vulcan Materials Co	128	33,385	0.14
Walt Disney Co/The	466	57,789	0.25
Waste Management Inc	447	102,283	0.44
Waters Corp	106	36,998	0.16
West Pharmaceutical Services Inc	118	25,818	0.11
Westinghouse Air Brake Technologies Corp	524	109,699	0.47
Williams-Sonoma Inc	81	13,233	0.06
Workday Inc - Class A	90	21,600	0.09
WW Grainger Inc	16	16,644	0.07
Xylem Inc/NY	1,518	196,368	0.84
Yum! Brands Inc	163	24,153	0.10
Zoetis Inc	486	75,792	0.32
Zoom Communications Inc - Class A	303	23,628	0.10
Total United States		**15,329,248**	**65.51**
Total Equities		**23,385,526**	**99.93**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**23,385,526**	**99.93**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.00%)			
Canada: 0.00% (31 December 2024: 0.00%)			
Constellation Software Inc/Canada WTS 31/03/2040*	3	–	0.00
Total Canada		**–**	**0.00**
Total Equities		**–**	**0.00**
Total Other Transferable Securities		**–**	**0.00**

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.00% (31 December 2024: 0.08%)			
Ireland: 0.00% (31 December 2024: 0.08%)			
Total Value of Investments		**23,385,526**	**99.93**
Total financial assets at fair value through profit or loss		**23,385,526**	**99.93**
Cash and cash equivalents		6,282	0.03
Current assets		15,375	0.07
Total assets		**23,407,183**	**100.03**
Bank overdraft		(2,827)	(0.01)
Current liabilities		(3,565)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**23,400,791**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.91
Other assets	0.09
	100.00

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.72% (31 December 2024: 99.82%)			
Bermuda: 0.66% (31 December 2024: 0.72%)			
Alibaba Health Information Technology Ltd	132,761	80,164	0.11
Beijing Enterprises Water Group Ltd	660,000	199,261	0.27
China Ruyi Holdings Ltd	628,717	202,631	0.28
Total Bermuda		**482,056**	**0.66**
Brazil: 4.19% (31 December 2024: 4.74%)			
B3 SA - Brasil Bolsa Balcao	206,379	551,314	0.76
Banco BTG Pactual SA (Units)	35,127	271,922	0.37
BB Seguridade Participacoes SA	91,104	597,581	0.82
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	15,300	333,956	0.46
Cia Energetica de Minas Gerais - Preference 0%	81,265	160,807	0.22
CPFL Energia SA	35,400	265,020	0.37
Engie Brasil Energia SA	900	7,488	0.01
Motiva Infraestrutura de Mobilidade SA	47,846	120,889	0.17
Rede D'Or Sao Luiz SA '144A'	26,227	170,205	0.23
TIM SA/Brazil	92,580	374,026	0.51
TOTVS SA	25,073	193,909	0.27
Total Brazil		**3,047,117**	**4.19**
Cayman Islands: 13.72% (31 December 2024: 11.55%)			
Airtac International Group	3,660	109,128	0.15
ANTA Sports Products Ltd	25,500	306,974	0.42
Autohome Inc ADR	5,434	140,143	0.19
Bilibili Inc	4,825	103,077	0.14
Chailease Holding Co Ltd	24,023	104,030	0.14
China Literature Ltd '144A'	43,290	164,612	0.23
China Resources Mixc Lifestyle Services Ltd '144A'	52,883	255,657	0.35
Genscript Biotech Corp	114,575	216,014	0.30
Giant Biogene Holding Co ltd '144A'	29,600	217,569	0.30
H World Group Ltd ADR	1,628	55,222	0.08
Hansoh Pharmaceutical Group Co Ltd '144A'	66,593	252,375	0.35
Innovent Biologics Inc '144A'	15,676	156,560	0.22
JD Health International Inc '144A'	28,217	154,564	0.21
Kanzhun Ltd ADR	13,915	248,244	0.34
KE Holdings Inc	1,400	8,453	0.01
Kingdee International Software Group Co Ltd	207,373	407,878	0.56
Kingsoft Corp Ltd	52,310	272,545	0.38
Kuaishou Technology '144A'	58,967	475,492	0.65
Li Auto Inc	44,889	611,863	0.84
Meituan '144A'	49,761	794,274	1.09
MINISO Group Holding Ltd	35,200	159,633	0.22
NetEase Inc	26,209	704,471	0.97
New Oriental Education & Technology Group Inc	30,100	161,620	0.22
NIO Inc	29,326	102,361	0.14
NU Holdings Ltd/Cayman Islands	30,267	415,263	0.57
Pop Mart International Group Ltd '144A'	15,377	522,230	0.72
Qifu Technology Inc ADR	2,453	106,362	0.15
Shenzhou International Group Holdings Ltd	14,360	102,075	0.14
Silergy Corp	10,000	121,697	0.17
Sino Biopharmaceutical Ltd	186,236	124,790	0.17
Sunny Optical Technology Group Co Ltd	2,900	25,620	0.04
TAL Education Group ADR	10,225	104,500	0.14
Tencent Music Entertainment Group ADR	13,488	262,881	0.36
Tongcheng Travel Holdings Ltd	20,703	51,639	0.07
Trip.com Group Ltd	8,850	514,089	0.71
Wuxi Biologics Cayman Inc '144A'	72,157	235,774	0.32
Xiaomi Corp '144A'	112,000	855,337	1.18
XP Inc	1,169	23,614	0.03
XPeng Inc	36,654	329,652	0.45
Total Cayman Islands		**9,978,282**	**13.72**
Chile: 0.66% (31 December 2024: 1.17%)			
Banco de Chile	1,244,103	187,797	0.26
Banco Santander Chile	4,261,093	267,098	0.37
Falabella SA	4,913	26,054	0.03
Total Chile		**480,949**	**0.66**
China: 10.66% (31 December 2024: 10.02%)			
360 Security Technology Inc 'A'	69,000	98,253	0.14
37 Interactive Entertainment Network Technology Group Co Ltd 'A'	19,000	45,861	0.06
ACM Research Shanghai Inc 'A'	2,900	46,129	0.06
Advanced Micro-Fabrication Equipment Inc China 'A'	4,100	104,344	0.14
Aier Eye Hospital Group Co Ltd 'A'	86,800	151,227	0.21
BAIC BluePark New Energy Technology Co Ltd 'A'	57,600	59,263	0.08
Beijing Kingsoft Office Software Inc 'A'	3,327	130,072	0.18
Beijing Roborock Technology Co Ltd 'A'	2,016	44,059	0.06

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 99.82%) (continued)			
China: 10.66% (31 December 2024: 10.02%) (continued)			
Beijing Tong Ren Tang Co Ltd 'A'	13,378	67,346	0.09
BYD Co Ltd 'H'	42,318	660,376	0.91
Caitong Securities Co Ltd 'A'	48,700	53,778	0.07
Changchun High-Tech Industry Group Co Ltd 'A'	4,000	55,383	0.08
Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	1,800	31,411	0.04
China Galaxy Securities Co Ltd 'H'	140,000	157,478	0.22
China International Capital Corp Ltd 'H' '144A'	133,491	300,992	0.41
China Life Insurance Co Ltd 'H'	140,181	336,434	0.46
China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	14,459	63,139	0.09
China Three Gorges Renewables Group Co Ltd 'A'	281,500	167,411	0.23
China Tourism Group Duty Free Corp Ltd 'A'	2,600	22,130	0.03
China Yangtze Power Co Ltd 'A'	16,800	70,688	0.10
CITIC Securities Co Ltd 'H'	73,960	223,293	0.31
Contemporary Amperex Technology Co Ltd 'A'	1,260	44,366	0.06
CSC Financial Co Ltd 'A'	42,700	143,363	0.20
CSPC Innovation Pharmaceutical Co Ltd 'A'	13,500	97,417	0.13
East Money Information Co Ltd 'A'	33,800	109,141	0.15
Focus Media Information Technology Co Ltd 'A'	89,800	91,515	0.13
Guotai Haitong Securities Co Ltd 'H' '144A'	102,688	164,824	0.23
Guoyuan Securities Co Ltd 'A'	42,900	47,253	0.07
Hangzhou Tigermed Consulting Co Ltd 'A'	3,600	26,797	0.04
Huatai Securities Co Ltd 'H' '144A'	81,600	165,279	0.23
Hundsun Technologies Inc 'A'	18,560	86,903	0.12
Imeik Technology Development Co Ltd 'A'	3,100	75,652	0.10
JA Solar Technology Co Ltd 'A'	31,200	43,469	0.06
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	59,900	433,999	0.60
Jiangsu Hoperun Software Co Ltd 'A'	2,000	14,192	0.02
Kuang-Chi Technologies Co Ltd 'A'	21,400	119,441	0.16
LONGi Green Energy Technology Co Ltd 'A'	74,570	156,361	0.22
Montage Technology Co Ltd 'A'	11,200	128,211	0.18
Nongfu Spring Co Ltd 'H' '144A'	155,671	795,211	1.09
Seres Group Co Ltd 'A'	7,700	144,386	0.20
SG Micro Corp 'A'	6,150	62,477	0.09
Shandong Weigao Group Medical Polymer Co Ltd 'H'	137,173	106,768	0.15
Shanghai Putailai New Energy Technology Co Ltd 'A'	22,085	57,901	0.08
Shenzhen Inovance Technology Co Ltd 'A'	13,300	119,888	0.16
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	1,963	61,591	0.08
Shenzhen New Industries Biomedical Engineering Co Ltd 'A'	7,657	60,630	0.08
Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	10,900	72,021	0.10
Sinolink Securities Co Ltd 'A'	4,600	5,632	0.01
Southwest Securities Co Ltd 'A'	63,800	38,744	0.05
Sungrow Power Supply Co Ltd 'A'	20,460	193,570	0.27
SUPCON Technology Co Ltd 'A'	7,851	49,222	0.07
TCL Zhonghuan Renewable Energy Technology Co Ltd 'A'	38,000	40,742	0.06
Tianfeng Securities Co Ltd 'A'	9,100	6,263	0.01
TravelSky Technology Ltd 'H'	153,415	205,205	0.28
Will Semiconductor Co Ltd Shanghai 'A'	5,900	105,140	0.14
WUS Printed Circuit Kunshan Co Ltd 'A'	18,800	111,753	0.15
WuXi AppTec Co Ltd 'H' '144A'	16,954	169,864	0.23
Yealink Network Technology Corp Ltd 'A'	12,400	60,172	0.08
Yunnan Baiyao Group Co Ltd 'A'	15,300	119,163	0.16
Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	6,000	167,532	0.23
Zhejiang NHU Co Ltd 'A'	17,800	52,855	0.07
Zhongji Innolight Co Ltd 'A'	5,280	107,514	0.15
Total China		**7,751,494**	**10.66**
Colombia: 0.00% (31 December 2024: 0.10%)			
Czech Republic: 0.41% (31 December 2024: 0.33%)			
Komercni Banka AS	2,164	104,309	0.14
Moneta Money Bank AS '144A'	28,013	192,632	0.27
Total Czech Republic		**296,941**	**0.41**
Greece: 0.39% (31 December 2024: 0.34%)			
Hellenic Telecommunications Organization SA	6,098	115,532	0.16
JUMBO SA	4,894	168,323	0.23
Total Greece		**283,855**	**0.39**
Hong Kong: 0.28% (31 December 2024: 0.35%)			
China Overseas Land & Investment Ltd	22,000	38,171	0.05
Hua Hong Semiconductor Ltd '144A'	38,000	167,974	0.23
Total Hong Kong		**206,145**	**0.28**
Hungary: 0.36% (31 December 2024: 0.33%)			
OTP Bank Nyrt	989	78,712	0.11
Richter Gedeon Nyrt	6,131	180,057	0.25
Total Hungary		**258,769**	**0.36**
India: 20.47% (31 December 2024: 22.08%)			
ABB India Ltd	3,396	240,781	0.33

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 99.82%) (continued)			
India: 20.47% (31 December 2024: 22.08%) (continued)			
Asian Paints Ltd	9,245	252,373	0.35
Astral Ltd	7,774	136,589	0.19
Bajaj Finance Ltd	51,525	562,654	0.77
Bharti Airtel Ltd	12,202	285,927	0.39
Britannia Industries Ltd	4,256	290,367	0.40
BSE Ltd	1,028	33,205	0.05
Cholamandalam Investment and Finance Co Ltd	25,927	492,178	0.68
Cipla Ltd/India	2,581	45,321	0.06
Colgate-Palmolive India Ltd	8,434	236,724	0.33
Cummins India Ltd	8,412	333,439	0.46
DLF Ltd	60,393	589,987	0.81
Eternal Ltd	129,453	398,729	0.55
GMR Airports Ltd	191,905	190,630	0.26
Godrej Properties Ltd	15,061	411,491	0.57
Havells India Ltd	26,728	483,417	0.66
HCL Technologies Ltd	23,398	471,616	0.65
HDFC Asset Management Co Ltd '144A'	2,032	123,015	0.17
HDFC Bank Ltd	41,284	963,502	1.32
Hindustan Unilever Ltd	14,078	376,672	0.52
ICICI Lombard General Insurance Co Ltd '144A'	10,475	249,197	0.34
Indian Hotels Co Ltd/The - Class A	1,787	15,842	0.02
Info Edge India Ltd	27,816	482,726	0.66
Infosys Ltd	47,892	894,513	1.23
Jio Financial Services Ltd	40,569	154,570	0.21
Kotak Mahindra Bank Ltd	24,107	608,156	0.84
Lodha Developers Ltd '144A'	16,551	267,140	0.37
Mankind Pharma Ltd	1,737	46,986	0.06
Marico Ltd	50,075	421,778	0.58
Max Healthcare Institute Ltd	5,360	79,750	0.11
Mphasis Ltd	332	11,015	0.01
Nestle India Ltd	11,676	335,644	0.46
Oberoi Realty Ltd	7,567	168,140	0.23
Oracle Financial Services Software Ltd	282	29,548	0.04
PB Fintech Ltd	4,552	96,810	0.13
Persistent Systems Ltd	457	32,194	0.04
Phoenix Mills Ltd/The	5,829	106,147	0.15
PI Industries Ltd	3,827	183,170	0.25
Pidilite Industries Ltd	7,540	268,542	0.37
Prestige Estates Projects Ltd	4,842	93,577	0.13
SBI Cards & Payment Services Ltd	20,123	223,638	0.31
Siemens Ltd	2,933	111,202	0.15
Sona Blw Precision Forgings Ltd '144A'	12,570	70,552	0.10
Sun Pharmaceutical Industries Ltd	15,800	308,723	0.42
Supreme Industries Ltd	712	36,458	0.05
Suzlon Energy Ltd	462,195	364,970	0.50
Tata Consultancy Services Ltd	19,023	767,929	1.06
Tata Consumer Products Ltd	4,027	51,601	0.07
Tata Elxsi Ltd	1,556	114,486	0.16
Tech Mahindra Ltd	15,960	313,952	0.43
Thermax Ltd	3,424	136,517	0.19
Titan Co Ltd	11,536	496,387	0.68
Torrent Pharmaceuticals Ltd	3,769	149,784	0.21
Trent Ltd	2,972	215,467	0.30
Varun Beverages Ltd	5,032	26,847	0.04
Zydus Lifesciences Ltd	3,393	39,166	0.05
Total India		**14,891,741**	**20.47**
Indonesia: 0.64% (31 December 2024: 0.80%)			
Amman Mineral Internasional PT	126,800	65,997	0.09
Bank Central Asia Tbk PT	707,937	378,278	0.52
GoTo Gojek Tokopedia Tbk PT	6,614,300	23,630	0.03
Total Indonesia		**467,905**	**0.64**
Korea, Republic of (South Korea): 6.74% (31 December 2024: 6.16%)			
Amorepacific Corp	254	25,727	0.04
Celltrion Inc	1,807	213,691	0.29
Hanjin Kal Corp	1,193	104,485	0.14
HD Hyundai Electric Co Ltd	121	45,456	0.06
HLB Inc	2,598	94,518	0.13
HYBE Co Ltd	1,228	281,159	0.39
KakaoBank Corp	11,955	265,745	0.37
Krafton Inc	903	242,879	0.33
LG Energy Solution Ltd	1,327	292,026	0.40
Meritz Financial Group Inc	1,365	113,784	0.16
NAVER Corp	2,093	407,093	0.56
NH Investment & Securities Co Ltd	22,696	336,169	0.46

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 99.82%) (continued)			
Korea, Republic of (South Korea): 6.74% (31 December 2024: 6.16%) (continued)			
Samsung Biologics Co Ltd '144A'	532	391,037	0.54
Samsung SDI Co Ltd	1,374	175,924	0.24
SK Biopharmaceuticals Co Ltd	4,551	310,234	0.43
SK Hynix Inc	6,561	1,419,541	1.95
Yuhan Corp	2,399	185,222	0.25
Total Korea, Republic of (South Korea)		**4,904,690**	**6.74**
Kuwait: 2.17% (31 December 2024: 1.99%)			
Boubyan Bank KSCP	173,080	407,565	0.56
Kuwait Finance House KSCP	195,361	512,424	0.70
National Bank of Kuwait SAKP	201,927	659,747	0.91
Total Kuwait		**1,579,736**	**2.17**
Luxembourg: 0.14% (31 December 2024: 0.09%)			
Allegro.eu SA '144A'	10,634	101,786	0.14
Total Luxembourg		**101,786**	**0.14**
Malaysia: 0.70% (31 December 2024: 1.16%)			
Gamuda Bhd	314,900	358,241	0.49
IHH Healthcare Bhd	71,455	115,740	0.16
Maxis Bhd	39,624	33,973	0.05
Total Malaysia		**507,954**	**0.70**
Mexico: 3.61% (31 December 2024: 2.54%)			
Fibra Uno Administracion SA de CV (REIT)	469,458	644,101	0.89
Grupo Aeroportuario del Centro Norte SAB de CV - Class B	15,000	195,718	0.27
Grupo Aeroportuario del Pacifico SAB de CV	27,272	621,790	0.86
Grupo Aeroportuario del Sureste SAB de CV - Class B	11,795	374,010	0.51
Grupo Financiero Banorte SAB de CV	16,100	146,171	0.20
Prologis Property Mexico SA de CV (REIT)	171,281	642,984	0.88
Total Mexico		**2,624,774**	**3.61**
Netherlands: 0.94% (31 December 2024: 1.00%)			
NEPI Rockcastle NV	90,469	686,998	0.94
Total Netherlands		**686,998**	**0.94**
Philippines: 0.12% (31 December 2024: 0.12%)			
Ayala Land Inc	179,500	86,038	0.12
Total Philippines		**86,038**	**0.12**
Poland: 2.95% (31 December 2024: 2.42%)			
Bank Polska Kasa Opieki SA	5,137	262,980	0.36
Budimex SA	509	78,482	0.11
CD Projekt SA	2,689	208,944	0.29
LPP SA	57	231,391	0.32
mBank SA	303	66,910	0.09
Powszechna Kasa Oszczednosci Bank Polski SA	23,099	480,932	0.66
Powszechny Zaklad Ubezpieczen SA	27,074	471,993	0.65
Santander Bank Polska SA	2,541	347,074	0.47
Total Poland		**2,148,706**	**2.95**
Qatar: 0.00% (31 December 2024: 0.08%)			
Saudi Arabia: 3.56% (31 December 2024: 4.08%)			
Al Rajhi Bank	43,520	1,097,718	1.51
Alinma Bank	44,861	320,803	0.44
Arab National Bank	17,545	101,607	0.14
Bank AlBilad	39,268	275,572	0.38
Banque Saudi Fransi	36,610	174,338	0.24
Dallah Healthcare Co	404	14,068	0.02
Dr Sulaiman Al Habib Medical Services Group Co	5,724	413,904	0.57
Riyad Bank	1,160	8,889	0.01
Saudi Investment Bank/The	19,613	75,932	0.10
Saudi National Bank/The	11,023	106,159	0.15
Total Saudi Arabia		**2,588,990**	**3.56**
South Africa: 3.62% (31 December 2024: 2.79%)			
Aspen Pharmacare Holdings Ltd	2,766	18,598	0.03
Capitec Bank Holdings Ltd	2,031	405,825	0.56
Clicks Group Ltd	3,052	63,715	0.09
Discovery Ltd	16,663	201,405	0.28
FirstRand Ltd	50,451	214,877	0.29
Gold Fields Ltd	16,813	393,361	0.54
Naspers Ltd	3,413	1,059,240	1.46
OUTsurance Group Ltd	40,498	178,502	0.24
Pepkor Holdings Ltd '144A'	23,620	36,192	0.05
Sanlam Ltd	11,758	58,667	0.08
Total South Africa		**2,630,382**	**3.62**
Switzerland: 0.39% (31 December 2024: 0.00%)			
BeOne Medicines Ltd	15,065	283,644	0.39
Total Switzerland		**283,644**	**0.39**
Taiwan: 20.47% (31 December 2024: 20.45%)			
Accton Technology Corp	18,393	459,636	0.63

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.72% (31 December 2024: 99.82%) (continued)			
Taiwan: 20.47% (31 December 2024: 20.45%) (continued)			
Advantech Co Ltd	24,475	284,866	0.39
Asia Vital Components Co Ltd	1,550	39,424	0.05
Catcher Technology Co Ltd	15,551	112,858	0.16
Cathay Financial Holding Co Ltd	9,000	19,348	0.03
Delta Electronics Inc	30,782	435,197	0.60
E Ink Holdings Inc	48,766	368,934	0.51
Eclat Textile Co Ltd	4,403	61,798	0.08
Elite Material Co Ltd	1,728	52,174	0.07
eMemory Technology Inc	2,110	170,464	0.23
Fortune Electric Co Ltd	3,063	59,033	0.08
Global Unichip Corp	2,296	102,570	0.14
Globalwafers Co Ltd	4,150	42,833	0.06
International Games System Co Ltd	2,847	83,621	0.11
Largan Precision Co Ltd	1,896	154,474	0.21
Lotes Co Ltd	3,105	143,494	0.20
MediaTek Inc	24,425	1,045,162	1.44
Mega Financial Holding Co Ltd	224,822	315,930	0.43
Novatek Microelectronics Corp	6,824	127,313	0.17
PharmaEssentia Corp	3,660	68,659	0.09
Realtek Semiconductor Corp	29,512	572,823	0.79
Ruentex Development Co Ltd	257,000	261,733	0.36
Taishin Financial Holding Co Ltd	654,850	353,070	0.49
Taiwan High Speed Rail Corp	322,970	312,334	0.43
Taiwan Semiconductor Manufacturing Co Ltd	245,149	8,895,592	12.23
United Microelectronics Corp	56,199	85,033	0.12
Voltronic Power Technology Corp	2,084	89,889	0.12
Wiwynn Corp	130	11,259	0.02
Yageo Corp	9,872	163,903	0.23
Total Taiwan		**14,893,424**	**20.47**
Thailand: 0.72% (31 December 2024: 3.32%)			
Airports of Thailand PCL NVDR	282,427	262,804	0.36
Bangkok Dusit Medical Services PCL NVDR	42,324	27,080	0.04
Bumrungrad Hospital PCL NVDR	9,575	41,088	0.06
Delta Electronics Thailand PCL NVDR	64,775	191,284	0.26
Total Thailand		**522,256**	**0.72**
Turkey: 0.28% (31 December 2024: 0.37%)			
Akbank TAS	6,788	11,634	0.02
Turkcell Iletisim Hizmetleri AS	17,852	43,134	0.06
Turkiye Is Bankasi AS	209,981	70,445	0.10
Yapi ve Kredi Bankasi AS	94,439	75,231	0.10
Total Turkey		**200,444**	**0.28**
United Arab Emirates: 0.72% (31 December 2024: 0.64%)			
Aldar Properties PJSC	32,754	79,547	0.11
Emaar Properties PJSC	120,100	444,711	0.61
Total United Arab Emirates		**524,258**	**0.72**
United Kingdom: 0.15% (31 December 2024: 0.08%)			
Anglogold Ashanti Plc	2,355	106,133	0.15
Total United Kingdom		**106,133**	**0.15**
Total Equities		**72,535,467**	**99.72**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**72,535,467**	**99.72**
Investment Funds: 0.60% (31 December 2024: 0.66%)			
Ireland: 0.60% (31 December 2024: 0.66%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	432,917	432,917	0.60
Total Ireland		**432,917**	**0.60**
Total Investment Funds		**432,917**	**0.60**
Total Value of Investments		**72,968,384**	**100.32**
Total financial assets at fair value through profit or loss		**72,968,384**	**100.32**
Cash and cash equivalents		537,559	0.74
Current assets		263,125	0.36
Total assets		**73,769,068**	**101.42**
Bank overdraft		(211)	(0.00)
Current liabilities		(1,030,263)	(1.42)
Net assets attributable to holders of redeemable participating Shares		**72,738,594**	**100.00**

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.91
Other assets	1.09
	100.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.83% (31 December 2024: 99.71%)			
Australia: 1.24% (31 December 2024: 1.28%)			
ALS Ltd	9,258	103,748	0.01
ARB Corp Ltd	1,486	31,844	0.00
Beach Energy Ltd	29,906	25,870	0.00
BHP Group Ltd	99,294	2,391,374	0.25
BlueScope Steel Ltd	8,388	127,036	0.01
Brambles Ltd	27,044	415,073	0.04
Breville Group Ltd	1,924	37,183	0.01
BWP Trust (REIT)	10,401	23,993	0.00
CAR Group Ltd	7,338	179,949	0.02
Champion Iron Ltd	7,198	19,670	0.00
Charter Hall Group (REIT)	9,045	113,750	0.01
Cleanaway Waste Management Ltd	42,587	75,912	0.01
Cochlear Ltd	1,267	249,444	0.03
Codan Ltd	2,150	28,335	0.00
Computershare Ltd	10,706	279,871	0.03
Corporate Travel Management Ltd	2,482	22,528	0.00
CSL Ltd	9,471	1,486,388	0.16
Deterra Royalties Ltd	7,880	19,417	0.00
Domain Holdings Australia Ltd	4,798	13,804	0.00
Emerald Resources NL	11,006	28,274	0.00
Evolution Mining Ltd	38,661	197,368	0.02
Flight Centre Travel Group Ltd	3,666	29,983	0.00
Fortescue Ltd	32,720	327,645	0.04
Goodman Group (REIT)	39,465	885,550	0.09
HMC Capital Ltd (REIT)	6,421	21,460	0.00
IDP Education Ltd	5,298	12,742	0.00
IGO Ltd	12,895	35,239	0.00
Iluka Resources Ltd	7,889	19,646	0.00
IRESS Ltd	3,513	18,418	0.00
Liontown Resources Ltd	31,489	14,445	0.00
Lovisa Holdings Ltd	1,251	25,972	0.00
Megaport Ltd	3,060	28,957	0.00
New Hope Corp Ltd	9,804	23,772	0.00
Northern Star Resources Ltd	26,895	326,951	0.04
Origin Energy Ltd	33,480	236,741	0.03
Perseus Mining Ltd	26,278	58,552	0.01
Premier Investments Ltd	1,936	25,667	0.00
Pro Medicus Ltd	1,056	197,287	0.02
Reece Ltd	4,573	43,005	0.01
Regis Resources Ltd	14,073	40,487	0.01
Reliance Worldwide Corp Ltd	14,854	39,911	0.01
Rio Tinto Ltd	7,214	506,471	0.05
Sandfire Resources Ltd	8,739	64,257	0.01
SEEK Ltd	6,811	107,348	0.01
Sims Ltd	3,064	30,802	0.00
Sonic Healthcare Ltd	9,423	165,436	0.02
South32 Ltd	88,496	168,766	0.02
Technology One Ltd	5,723	153,809	0.02
Telix Pharmaceuticals Ltd	5,631	90,115	0.01
Vault Minerals Ltd	129,905	35,755	0.01
WEB Travel Group Ltd	7,401	21,583	0.00
Webjet Group Ltd	7,557	4,457	0.00
Wesfarmers Ltd	22,060	1,225,215	0.13
WiseTech Global Ltd	3,648	260,656	0.03
Woodside Energy Group Ltd	36,777	569,518	0.06
Worley Ltd	9,360	80,233	0.01
Yancoal Australia Ltd	7,586	28,685	0.00
Total Australia		**11,796,367**	**1.24**
Austria: 0.03% (31 December 2024: 0.02%)			
ANDRITZ AG	1,390	102,957	0.01
EVN AG	668	18,349	0.00
Strabag SE	523	49,543	0.01
Verbund AG	1,588	121,444	0.01
Total Austria		**292,293**	**0.03**
Belgium: 0.08% (31 December 2024: 0.09%)			
Deme Group NV	110	16,631	0.00
D'ieteren Group	422	90,354	0.01
Lotus Bakeries NV	8	76,723	0.01
Melexis NV	400	33,877	0.00
Syensqo SA	1,419	109,070	0.01
UCB SA	2,341	458,775	0.05
Total Belgium		**785,430**	**0.08**

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Bermuda: 0.06% (31 December 2024: 0.04%)			
AutoStore Holdings Ltd '144A'	20,959	12,458	0.00
CK Infrastructure Holdings Ltd	12,000	79,414	0.01
Genpact Ltd	3,127	137,619	0.02
Luk Fook Holdings International Ltd	8,000	20,433	0.00
Man Wah Holdings Ltd	26,800	14,714	0.00
Pacific Basin Shipping Ltd	99,000	25,475	0.00
Roivant Sciences Ltd	8,262	93,113	0.01
Seadrill Ltd	1,340	35,175	0.00
Viking Holdings Ltd	3,352	178,628	0.02
VTech Holdings Ltd	2,765	20,060	0.00
Total Bermuda		**617,089**	**0.06**
British Virgin Islands: 0.00% (31 December 2024: 0.01%)			
Canada: 1.95% (31 December 2024: 2.00%)			
Agnico Eagle Mines Ltd (Units)	9,774	1,162,131	0.12
Alamos Gold Inc - Class A	8,171	216,894	0.02
ARC Resources Ltd	11,394	239,737	0.03
Aritzia Inc	1,575	81,433	0.01
AtkinsRealis Group Inc	3,402	238,127	0.02
B2Gold Corp	24,940	89,926	0.01
Barrick Mining Corp	33,563	697,330	0.07
BlackBerry Ltd	11,284	51,768	0.01
Cameco Corp	8,494	629,531	0.07
Canadian National Railway Co	10,746	1,117,438	0.12
Canadian Natural Resources Ltd	40,961	1,284,810	0.13
Canadian Pacific Kansas City Ltd	18,143	1,438,404	0.15
Celestica Inc	2,239	349,115	0.04
Cenovus Energy Inc	24,813	336,961	0.04
Centerra Gold Inc	4,090	29,405	0.00
CGI Inc	3,918	410,635	0.04
Constellation Software Inc/Canada	386	1,412,508	0.15
Descartes Systems Group Inc/The	1,662	168,489	0.02
Docebo Inc	288	8,331	0.00
Dollarama Inc	5,383	756,931	0.08
Enghouse Systems Ltd	847	14,507	0.00
First Majestic Silver Corp	8,793	72,625	0.01
FirstService Corp	817	142,281	0.01
Gildan Activewear Inc	2,911	143,149	0.02
Imperial Oil Ltd	3,151	249,816	0.03
Ivanhoe Mines Ltd	13,673	102,510	0.01
Kinaxis Inc	536	79,553	0.01
Kinross Gold Corp	23,884	372,480	0.04
Labrador Iron Ore Royalty Corp (Units)	1,148	23,877	0.00
Lightspeed Commerce Inc	2,525	29,571	0.00
Lundin Gold Inc	1,897	99,959	0.01
Lundin Mining Corp	13,891	145,781	0.02
MEG Energy Corp	5,160	97,300	0.01
NexGen Energy Ltd	10,790	74,806	0.01
OceanaGold Corp	4,430	62,400	0.01
OR Royalties Inc	3,629	93,085	0.01
Pan American Silver Corp	7,041	199,387	0.02
Paramount Resources Ltd - Class A	1,507	23,933	0.00
Parex Resources Inc	1,954	19,919	0.00
PrairieSky Royalty Ltd	4,572	79,143	0.01
RB Global Inc	3,584	380,585	0.04
Richelieu Hardware Ltd	977	26,199	0.00
Saputo Inc	4,694	95,875	0.01
Spin Master Corp '144A'	576	9,755	0.00
Stantec Inc	2,214	240,416	0.03
Suncor Energy Inc	24,261	906,961	0.10
Teck Resources Ltd	8,634	348,459	0.04
TFI International Inc	1,522	136,349	0.01
Thomson Reuters Corp	2,639	529,616	0.06
Topaz Energy Corp	2,284	42,951	0.00
Toromont Industries Ltd	1,563	140,194	0.01
Tourmaline Oil Corp	6,824	328,571	0.03
Triple Flag Precious Metals Corp	1,141	27,001	0.00
Waste Connections Inc	5,009	933,811	0.10
West Fraser Timber Co Ltd (Units)	1,087	79,551	0.01
Wheaton Precious Metals Corp	8,816	791,208	0.08
Whitecap Resources Inc	23,888	160,186	0.02
Winpak Ltd	550	17,993	0.00
WSP Global Inc	2,537	516,453	0.05
Xenon Pharmaceuticals Inc	1,501	46,981	0.00
Total Canada		**18,605,101**	**1.95**

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Cayman Islands: 0.09% (31 December 2024: 0.08%)			
Amer Sports Inc	2,926	113,412	0.01
ASMPT Ltd	5,781	42,382	0.01
Central New Energy Holding Group Ltd	23,962	24,420	0.00
Chow Tai Fook Jewellery Group Ltd	41,927	71,676	0.01
Cowell e Holdings Inc	5,229	18,152	0.00
ENN Energy Holdings Ltd	14,683	117,277	0.01
Fabrinet	711	209,517	0.02
GLOBALFOUNDRIES Inc	1,577	60,241	0.01
Manchester United Plc - Class A	691	12,307	0.00
MoonLake Immunotherapeutics - Class A	495	23,364	0.00
Nexteer Automotive Group Ltd	25,000	18,153	0.00
Sanergy Group Ltd	66,000	1,539	0.00
SharkNinja Inc	1,276	126,311	0.02
Total Cayman Islands		**838,751**	**0.09**
Curacao: 0.09% (31 December 2024: 0.11%)			
Schlumberger NV	26,606	899,283	0.09
Total Curacao		**899,283**	**0.09**
Denmark: 0.78% (31 December 2024: 0.85%)			
ALK-Abello A/S	2,520	74,103	0.01
Ambu A/S - Class B	3,476	54,362	0.00
Ascendis Pharma A/S ADR	968	167,077	0.02
Bavarian Nordic A/S	1,502	39,926	0.00
Coloplast A/S	2,392	226,411	0.02
Demant A/S	1,748	72,661	0.01
DSV A/S	3,821	914,998	0.10
FLSmidth & Co A/S	897	54,617	0.01
Genmab A/S	1,282	265,242	0.03
Netcompany Group A/S '144A'	639	27,145	0.00
NKT A/S	1,027	82,812	0.01
Novo Nordisk A/S	61,671	4,265,471	0.45
Novonesis Novozymes B	6,893	492,479	0.05
Pandora A/S	1,593	278,708	0.03
ROCKWOOL A/S	1,812	84,502	0.01
Vestas Wind Systems A/S	19,776	295,653	0.03
Total Denmark		**7,396,167**	**0.78**
Faroe Islands: 0.00% (31 December 2024: 0.01%)			
Bakkafrost P/F	959	43,004	0.00
Total Faroe Islands		**43,004**	**0.00**
Finland: 0.22% (31 December 2024: 0.20%)			
Hiab Oyj - Class B	638	38,494	0.00
Kalmar Oyj	634	26,836	0.00
Kemira Oyj	2,260	52,182	0.01
Kone Oyj - Class B	7,719	506,325	0.05
Metsa Board Oyj	2,973	10,979	0.00
Metso Oyj	13,688	176,423	0.02
Neste Oyj	8,230	111,292	0.01
Nokia Oyj	102,444	529,838	0.06
Orion Oyj	2,106	157,845	0.02
UPM-Kymmene Oyj	10,374	282,031	0.03
Wartsila OYJ Abp	9,427	221,760	0.02
Total Finland		**2,114,005**	**0.22**
France: 1.62% (31 December 2024: 1.61%)			
Air Liquide SA	11,315	2,326,225	0.25
Alten SA	601	52,523	0.01
BioMerieux	918	126,509	0.01
Bureau Veritas SA	5,654	192,073	0.02
Capgemini SE	2,999	510,630	0.06
Dassault Systemes SE	12,800	461,726	0.05
EssilorLuxottica SA	5,620	1,536,447	0.16
Gaztransport Et Technigaz SA	640	126,362	0.01
Hermes International SCA	660	1,781,126	0.19
Interparfums SA	446	17,287	0.00
Ipsen SA	745	88,414	0.01
Legrand SA	5,117	681,747	0.07
L'Oreal SA	4,480	1,909,484	0.20
Publicis Groupe SA	4,531	508,894	0.05
Sanofi SA	20,865	2,013,515	0.21
Sartorius Stedim Biotech	542	129,027	0.01
Schneider Electric SE	10,565	2,800,304	0.30
Societe BIC SA	430	26,651	0.00
SOITEC	494	27,069	0.00
Trigano SA	155	26,910	0.00
Vallourec SACA	3,162	58,255	0.01
Total France		**15,401,178**	**1.62**

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Germany: 1.23% (31 December 2024: 1.03%)			
adidas AG	3,215	747,048	0.08
AIXTRON SE	2,111	38,632	0.00
Aurubis AG	592	61,361	0.01
Bechtle AG	1,541	71,958	0.01
Beiersdorf AG	1,890	236,500	0.03
Brenntag SE	2,468	162,815	0.02
Carl Zeiss Meditec AG	679	45,431	0.01
Fielmann Group AG	442	29,418	0.00
GEA Group AG	2,998	209,040	0.02
Hapag-Lloyd AG '144A'	118	17,591	0.00
Hella GmbH & Co KGaA	397	40,078	0.00
Henkel AG & Co KGaA	1,905	137,525	0.02
Infineon Technologies AG	25,377	1,075,820	0.11
K+S AG	3,441	62,850	0.01
Knorr-Bremse AG	1,292	124,438	0.01
Merck KGaA	2,513	324,487	0.03
Nemetschek SE	1,107	159,832	0.02
Rational AG	98	81,906	0.01
SAP SE	19,915	6,034,819	0.63
Sartorius AG	45	9,329	0.00
Schott Pharma AG & Co KGaA	645	21,540	0.00
Siemens Energy AG	11,103	1,278,039	0.13
Siemens Healthineers AG	5,897	325,758	0.03
Symrise AG - Class A	2,580	269,963	0.03
Uniper SE	70	3,057	0.00
Zalando SE '144A'	4,254	139,570	0.02
Total Germany		**11,708,805**	**1.23**
Guernsey: 0.02% (31 December 2024: 0.02%)			
Amdocs Ltd	2,197	200,454	0.02
Total Guernsey		**200,454**	**0.02**
Hong Kong: 0.03% (31 December 2024: 0.04%)			
Techtronic Industries Co Ltd	25,000	274,841	0.03
Wharf Holdings Ltd/The	18,000	54,802	0.00
Total Hong Kong		**329,643**	**0.03**
Ireland: 2.28% (31 December 2024: 2.21%)			
Accenture Plc - Class A	12,247	3,660,506	0.38
Alkermes Plc	3,139	89,807	0.01
Allegion plc	1,687	243,130	0.03
CRH Plc	13,197	1,211,485	0.13
Eaton Corp Plc	7,681	2,742,040	0.29
Glanbia Plc	3,561	52,251	0.01
ICON Plc	1,603	233,156	0.02
James Hardie Industries Plc CDI	8,351	228,214	0.02
Johnson Controls International plc	12,900	1,362,498	0.14
Kerry Group Plc	2,927	322,111	0.03
Kingspan Group Plc	3,007	254,849	0.03
Linde Plc	9,208	4,320,209	0.45
Medtronic Plc	25,087	2,186,834	0.23
nVent Electric Plc	3,166	231,910	0.02
Pentair Plc	3,209	329,436	0.04
Ryanair Holdings Plc	10,647	300,201	0.03
Seagate Technology Holdings Plc	4,151	599,114	0.06
STERIS Plc	1,903	457,139	0.05
TE Connectivity Plc	5,790	976,599	0.10
Trane Technologies Plc	4,350	1,902,733	0.20
Weatherford International Plc	1,414	71,138	0.01
Total Ireland		**21,775,360**	**2.28**
Italy: 0.10% (31 December 2024: 0.09%)			
Amplifon SpA	1,748	40,894	0.00
Brunello Cucinelli SpA	658	79,711	0.01
Buzzi SpA	1,644	90,817	0.01
De' Longhi SpA	884	29,574	0.00
DiaSorin SpA	456	48,635	0.01
Enav SpA '144A'	4,654	21,426	0.00
Industrie De Nora SpA	657	5,105	0.00
Interpump Group SpA	1,577	65,420	0.01
Moncler SpA	4,457	253,169	0.03
PRADA SpA	9,800	60,797	0.01
Recordati Industria Chimica e Farmaceutica SpA	2,110	132,262	0.01
Reply SpA	438	75,374	0.01
Stevanato Group SpA	927	22,647	0.00
Technoprobe SpA	2,710	23,604	0.00
Total Italy		**949,435**	**0.10**

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Japan: 4.57% (31 December 2024: 4.28%)			
ABC-Mart Inc	1,900	38,962	0.01
Adastria Co Ltd	600	12,383	0.00
ADEKA Corp	2,100	40,097	0.01
Advantest Corp	15,000	1,106,477	0.12
Ai Holdings Corp	900	14,611	0.00
Aica Kogyo Co Ltd	1,200	29,891	0.00
Ain Holdings Inc	600	22,589	0.00
Ajinomoto Co Inc	18,596	503,249	0.05
Alfresa Holdings Corp	3,401	46,420	0.01
Alpen Co Ltd	244	4,007	0.00
Amada Co Ltd	6,495	70,843	0.01
Amano Corp	1,200	37,252	0.00
Amvis Holdings Inc	667	2,235	0.00
Anritsu Corp	2,600	33,624	0.00
Appier Group Inc	1,600	18,066	0.00
As One Corp	1,200	20,694	0.00
Asahi Intecc Co Ltd	4,500	71,140	0.01
Asics Corp	14,402	366,917	0.04
ASKUL Corp	663	7,069	0.00
Astellas Pharma Inc	35,400	347,150	0.04
Autobacs Seven Co Ltd	1,400	13,908	0.00
Azbil Corp	9,700	92,000	0.01
AZ-COM MARUWA Holdings Inc	1,300	9,189	0.00
BayCurrent Inc	2,600	133,559	0.02
BIPROGY Inc	1,500	62,577	0.01
BML Inc	400	9,166	0.00
Bridgestone Corp	11,300	461,560	0.05
Brother Industries Ltd	4,879	84,140	0.01
Bunka Shutter Co Ltd	1,200	19,623	0.00
C Uyemura & Co Ltd	300	19,232	0.00
Calbee Inc	2,100	39,908	0.01
Canon Electronics Inc	300	5,298	0.00
Canon Inc	18,900	548,112	0.06
Canon Marketing Japan Inc	1,000	36,630	0.00
Casio Computer Co Ltd	3,800	28,938	0.00
Chudenko Corp	606	13,950	0.00
Chugai Pharmaceutical Co Ltd	12,400	645,990	0.07
Citizen Watch Co Ltd	4,600	27,228	0.00
CKD Corp	1,300	23,697	0.00
COMSYS Holdings Corp	2,188	50,563	0.01
Cosmos Pharmaceutical Corp	900	56,980	0.01
Create SD Holdings Co Ltd	454	10,074	0.00
Cybozu Inc	500	12,946	0.00
Dai Nippon Printing Co Ltd	8,800	133,421	0.02
Daiei Kankyo Co Ltd	800	17,501	0.00
Daifuku Co Ltd	7,452	192,020	0.02
Daiichi Sankyo Co Ltd	37,100	864,284	0.09
Daikin Industries Ltd	5,679	669,355	0.07
Daiseki Co Ltd	900	21,714	0.00
Daito Trust Construction Co Ltd	1,200	130,223	0.01
Daiwabo Holdings Co Ltd	1,700	30,523	0.00
Denso Corp	41,400	559,041	0.06
Dentsu Soken Inc	500	23,261	0.00
Dexerials Corp	3,400	52,549	0.01
dip Corp	552	8,713	0.00
Disco Corp	1,800	531,233	0.06
Doutor Nichires Holdings Co Ltd	519	9,428	0.00
Dowa Holdings Co Ltd	1,100	35,579	0.00
DTS Corp	800	28,634	0.00
Duskin Co Ltd	800	21,949	0.00
Earth Corp	300	10,146	0.00
Ebara Corp	8,085	155,493	0.02
Eisai Co Ltd	5,700	163,686	0.02
Eizo Corp	700	10,463	0.00
Elecom Co Ltd	752	9,423	0.00
en Japan Inc	583	6,724	0.00
Ezaki Glico Co Ltd	1,100	35,107	0.00
FANUC Corp	18,300	499,166	0.05
Fast Retailing Co Ltd	4,000	1,371,318	0.14
FCC Co Ltd	800	15,469	0.00
Freee KK	900	23,957	0.00
Fuji Corp/Aichi	1,700	31,624	0.00
Fuji Electric Co Ltd	2,900	133,591	0.02
Fuji Kyuko Co Ltd	466	6,720	0.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Japan: 4.57% (31 December 2024: 4.28%) (continued)			
Fuji Seal International Inc	800	15,447	0.00
FUJIFILM Holdings Corp	24,300	528,579	0.06
Fujikura Ltd	5,300	277,796	0.03
Fujimi Inc	1,200	16,997	0.00
Fujitec Co Ltd	1,500	64,364	0.01
Fujitsu Ltd	33,400	812,773	0.09
Fukuda Denshi Co Ltd	500	24,231	0.00
Funai Soken Holdings Inc	800	13,436	0.00
Fuso Chemical Co Ltd	400	10,717	0.00
Future Corp	700	10,405	0.00
Galilei Co Ltd	450	9,502	0.00
Goldwin Inc	800	44,955	0.01
GREE Holdings Inc	1,000	3,607	0.00
Gunze Ltd	800	19,772	0.00
Hamamatsu Photonics KK	5,324	64,723	0.01
Harmonic Drive Systems Inc	1,000	19,385	0.00
Hazama Ando Corp	3,000	30,136	0.00
Heiwado Co Ltd	700	13,715	0.00
Hirose Electric Co Ltd	600	72,526	0.01
Hisamitsu Pharmaceutical Co Inc	1,500	42,618	0.01
Hitachi Ltd	89,600	2,608,384	0.27
Hogy Medical Co Ltd	400	11,146	0.00
Horiba Ltd	800	62,335	0.01
Hoshizaki Corp	2,200	75,788	0.01
Hosiden Corp	800	12,273	0.00
Hoya Corp	6,662	791,212	0.08
Inaba Denki Sangyo Co Ltd	1,100	30,142	0.00
Infomart Corp	3,800	10,997	0.00
Internet Initiative Japan Inc	2,600	51,174	0.01
Isetan Mitsukoshi Holdings Ltd	7,099	108,074	0.01
Ito En Ltd	1,200	27,133	0.00
Japan Aviation Electronics Industry Ltd	900	16,007	0.00
Japan Elevator Service Holdings Co Ltd	1,300	37,395	0.01
Japan Lifeline Co Ltd	800	8,280	0.00
Japan Material Co Ltd	1,161	11,888	0.00
Japan Petroleum Exploration Co Ltd	2,960	20,800	0.00
Japan Steel Works Ltd/The	1,464	83,829	0.01
Japan Wool Textile Co Ltd/The	1,400	14,112	0.00
Jeol Ltd	1,000	30,489	0.00
JGC Holdings Corp	4,300	37,196	0.00
JINS Holdings Inc	300	17,737	0.00
JMDC Inc	400	11,033	0.00
Joyful Honda Co Ltd	900	13,004	0.00
Justsystems Corp	600	15,348	0.00
Kaga Electronics Co Ltd	750	14,227	0.00
Kagome Co Ltd	1,600	31,796	0.00
Kaken Pharmaceutical Co Ltd	800	21,157	0.00
Kameda Seika Co Ltd	284	7,874	0.00
Kamigumi Co Ltd	1,800	49,933	0.01
Kandenko Co Ltd	2,000	46,149	0.01
Kao Corp	9,000	402,319	0.04
Katitas Co Ltd	1,000	17,315	0.00
Kawasaki Kisen Kaisha Ltd	13,300	188,204	0.02
KeePer Technical Laboratory Co Ltd	255	6,267	0.00
Kewpie Corp	2,171	50,666	0.01
Keyence Corp	3,900	1,561,674	0.16
KH Neochem Co Ltd	800	13,990	0.00
Kinden Corp	2,300	67,529	0.01
Kissei Pharmaceutical Co Ltd	700	19,554	0.00
Kobayashi Pharmaceutical Co Ltd	1,000	37,336	0.00
Kobe Bussan Co Ltd	3,000	93,004	0.01
Koito Manufacturing Co Ltd	4,600	54,918	0.01
Kokusai Electric Corp	2,600	62,406	0.01
Kokuyo Co Ltd	7,600	43,502	0.01
Komatsu Ltd	18,600	609,977	0.07
Komeri Co Ltd	500	10,198	0.00
Kose Corp	700	27,444	0.00
Kotobuki Spirits Co Ltd	2,200	31,337	0.00
K's Holdings Corp	2,900	29,413	0.00
Kumagai Gumi Co Ltd	700	20,281	0.00
Kura Sushi Inc	380	9,313	0.00
Kurita Water Industries Ltd	2,000	78,895	0.01
Kyocera Corp	27,300	327,630	0.04
Kyokuto Kaihatsu Kogyo Co Ltd	800	14,837	0.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Japan: 4.57% (31 December 2024: 4.28%) (continued)			
Kyorin Pharmaceutical Co Ltd	900	9,446	0.00
Kyowa Kirin Co Ltd	4,900	83,637	0.01
Kyudenko Corp	1,000	41,338	0.01
Lasertec Corp (Units)	1,600	215,002	0.02
Lintec Corp	700	14,330	0.00
Lion Corp	5,400	55,703	0.01
M3 Inc	8,467	116,385	0.01
Mabuchi Motor Co Ltd	2,100	30,967	0.00
Makita Corp	5,400	166,473	0.02
Mani Inc	1,500	12,825	0.00
Maruichi Steel Tube Ltd	1,400	33,778	0.00
Maruwa Co Ltd/Aichi	200	57,240	0.01
MatsukiyoCocokara & Co	7,503	154,143	0.02
Max Co Ltd	600	19,336	0.00
Maxell Ltd	700	9,212	0.00
Medipal Holdings Corp	4,134	66,885	0.01
Medley Inc	378	8,322	0.00
MEIJI Holdings Co Ltd	5,086	112,216	0.01
MEITEC Group Holdings Inc	1,300	28,584	0.00
Micronics Japan Co Ltd	700	26,218	0.00
Milbon Co Ltd	700	11,737	0.00
MISUMI Group Inc	5,600	74,863	0.01
Mitsubishi Electric Corp	41,200	887,350	0.09
Mitsubishi Logistics Corp	6,500	53,212	0.01
Mitsubishi Pencil Co Ltd	1,100	15,512	0.00
Mitsuboshi Belting Ltd	600	14,268	0.00
Mitsui High-Tec Inc	2,600	12,744	0.00
Miura Co Ltd	2,000	40,195	0.01
MIXI Inc	700	16,865	0.00
Mizuno Corp	1,200	22,065	0.00
Mochida Pharmaceutical Co Ltd	700	14,369	0.00
Money Forward Inc	900	30,562	0.00
MonotaRO Co Ltd	4,800	94,541	0.01
Morinaga & Co Ltd/Japan	1,600	26,308	0.00
Morita Holdings Corp	700	10,439	0.00
Murata Manufacturing Co Ltd	35,900	535,350	0.06
Nabtesco Corp	2,200	39,318	0.01
Nagaileben Co Ltd	413	6,136	0.00
Nagawa Co Ltd	300	12,835	0.00
Nakanishi Inc	1,400	18,377	0.00
NEC Corp	26,600	776,942	0.08
NHK Spring Co Ltd	4,100	44,635	0.01
Nichias Corp	1,200	45,892	0.01
Nichicon Corp	1,300	10,701	0.00
Nichiha Corp	500	10,295	0.00
NIDEC CORP	20,500	398,093	0.04
Nifco Inc/Japan	1,700	40,251	0.01
Nihon Kohden Corp	3,200	38,016	0.01
Nihon M&A Center Holdings Inc	5,365	27,166	0.00
Nihon Parkerizing Co Ltd	1,800	15,851	0.00
Nippon Densetsu Kogyo Co Ltd	900	16,001	0.00
Nippon Electric Glass Co Ltd	1,600	37,949	0.01
Nippon Gas Co Ltd	2,100	38,541	0.01
Nippon Kayaku Co Ltd	3,400	30,482	0.00
Nippon Shinyaku Co Ltd	1,200	26,136	0.00
Nippon Shokubai Co Ltd	2,800	31,868	0.00
Nishimatsuya Chain Co Ltd	700	10,138	0.00
Nissan Chemical Corp	2,600	79,218	0.01
Nissan Shatai Co Ltd	1,151	8,622	0.00
Nisshin Seifun Group Inc	4,897	58,396	0.01
Nissin Foods Holdings Co Ltd	4,600	95,395	0.01
Niterra Co Ltd	3,100	103,015	0.01
Nitori Holdings Co Ltd	1,700	163,827	0.02
Nitta Corp	375	10,021	0.00
Nitto Boseki Co Ltd	700	29,464	0.00
Nitto Denko Corp	14,000	270,560	0.03
Nitto Kogyo Corp	600	12,939	0.00
Noevir Holdings Co Ltd	284	8,513	0.00
NOF Corp	4,800	91,899	0.01
Nohmi Bosai Ltd	600	15,182	0.00
NOK Corp	2,300	33,868	0.00
Nomura Co Ltd	1,300	8,298	0.00
Nomura Research Institute Ltd	8,600	344,310	0.04
Noritake Co Ltd	400	10,121	0.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Japan: 4.57% (31 December 2024: 4.28%) (continued)			
Noritz Corp	700	8,960	0.00
NS Solutions Corp	1,200	33,879	0.00
NSD Co Ltd	1,300	32,130	0.00
Obara Group Inc	174	4,319	0.00
Obayashi Corp	14,200	214,851	0.02
OBIC Business Consultants Co Ltd	500	29,551	0.00
Obic Co Ltd	6,400	248,609	0.03
Okamoto Industries Inc	246	8,200	0.00
Okamura Corp	1,700	26,128	0.00
Okinawa Cellular Telephone Co	500	17,723	0.00
OKUMA Corp	1,100	27,948	0.00
Olympus Corp	22,800	270,705	0.03
Omron Corp	3,700	99,746	0.01
Ono Pharmaceutical Co Ltd	9,000	97,137	0.01
Open Up Group Inc	1,100	13,015	0.00
Optorun Co Ltd	535	6,048	0.00
Oracle Corp Japan	700	83,281	0.01
Organo Corp	500	31,154	0.00
Osaka Soda Co Ltd	2,400	29,858	0.00
OSG Corp	1,800	21,197	0.00
Otsuka Corp	4,300	87,417	0.01
Otsuka Holdings Co Ltd	10,200	504,969	0.05
PAL GROUP Holdings Co Ltd	1,000	24,958	0.00
PALTAC Corp	600	16,773	0.00
Pan Pacific International Holdings Corp	10,300	353,613	0.04
Paramount Bed Holdings Co Ltd	700	12,425	0.00
PeptiDream Inc	1,800	20,499	0.00
Persol Holdings Co Ltd	36,400	70,938	0.01
Pigeon Corp	2,300	27,897	0.00
Pilot Corp	800	22,586	0.00
Piolax Inc	466	5,743	0.00
PKSHA Technology Inc	310	7,565	0.00
Pola Orbis Holdings Inc	1,800	15,951	0.00
Raito Kogyo Co Ltd	700	13,874	0.00
Rakus Co Ltd	1,700	27,263	0.00
Recruit Holdings Co Ltd	30,600	1,808,100	0.19
Relo Group Inc	2,100	24,839	0.00
Renesas Electronics Corp	31,600	391,377	0.04
Rigaku Holdings Corp	1,700	9,062	0.00
Riken Keiki Co Ltd	900	18,848	0.00
Rinnai Corp	2,168	53,718	0.01
Riso Kagaku Corp	636	4,879	0.00
Rohto Pharmaceutical Co Ltd	4,200	59,462	0.01
Rorze Corp	1,900	27,005	0.00
Ryohin Keikaku Co Ltd	5,400	258,887	0.03
Sakai Moving Service Co Ltd	424	7,799	0.00
Sakata Seed Corp	600	14,559	0.00
San-Ai Obbli Co Ltd	1,200	15,078	0.00
Sangetsu Corp	1,000	20,458	0.00
Sanki Engineering Co Ltd	800	22,431	0.00
Sankyu Inc	1,100	58,882	0.01
Sanrio Co Ltd	4,000	192,959	0.02
Sansan Inc	1,500	22,181	0.00
Santen Pharmaceutical Co Ltd	6,583	75,335	0.01
Sanwa Holdings Corp	4,400	145,880	0.02
Sanyo Chemical Industries Ltd	300	7,591	0.00
Sanyo Denki Co Ltd	200	13,348	0.00
SCREEN Holdings Co Ltd	2,000	162,830	0.02
Secom Co Ltd	8,200	294,234	0.03
Seiko Epson Corp	6,500	86,085	0.01
Seino Holdings Co Ltd	2,900	44,470	0.01
Seiren Co Ltd	1,100	17,729	0.00
Sekisui Chemical Co Ltd	8,047	145,514	0.02
Sekisui Jushi Corp	566	7,723	0.00
Seria Co Ltd	900	16,730	0.00
SG Holdings Co Ltd	9,000	100,097	0.01
Shibaura Machine Co Ltd	400	8,806	0.00
Shibuya Corp	373	8,328	0.00
SHIFT Inc	3,600	43,565	0.01
Shikoku Kasei Holdings Corp	600	8,137	0.00
Shimadzu Corp	5,300	131,064	0.01
Shimamura Co Ltd	928	65,017	0.01
Shimano Inc	1,600	231,562	0.03
Shin-Etsu Chemical Co Ltd	39,004	1,288,567	0.14

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Japan: 4.57% (31 December 2024: 4.28%) (continued)			
Shionogi & Co Ltd	15,900	285,538	0.03
Ship Healthcare Holdings Inc	1,600	21,495	0.00
Shiseido Co Ltd	7,895	140,661	0.02
SHO-BOND Holdings Co Ltd	900	29,347	0.00
Shoei Co Ltd	800	9,637	0.00
Simplex Holdings Inc	800	21,628	0.00
SMC Corp	1,200	432,331	0.05
SMS Co Ltd	1,500	15,405	0.00
Socionext Inc	3,342	64,228	0.01
Sohgo Security Services Co Ltd	7,127	49,760	0.01
Stanley Electric Co Ltd	2,600	51,363	0.01
Star Micronics Co Ltd	604	7,050	0.00
Subaru Corp	11,346	197,590	0.02
Sugi Holdings Co Ltd	2,300	52,466	0.01
Sumitomo Bakelite Co Ltd	1,400	40,407	0.01
Sundrug Co Ltd	1,300	40,581	0.01
Suntory Beverage & Food Ltd	2,400	76,597	0.01
Suzuken Co Ltd/Aichi Japan	1,300	46,872	0.01
Suzuki Motor Corp	38,400	463,368	0.05
Sysmex Corp	9,200	160,122	0.02
Systena Corp	5,172	14,645	0.00
T Hasegawa Co Ltd	700	14,248	0.00
Taikisha Ltd	1,200	21,442	0.00
Taisei Corp	3,600	209,353	0.02
Takara Bio Inc	700	3,896	0.00
Takara Standard Co Ltd	800	13,458	0.00
Takasago Thermal Engineering Co Ltd	1,100	53,970	0.01
Takeuchi Manufacturing Co Ltd	700	22,704	0.00
Takuma Co Ltd	1,400	19,850	0.00
Tamron Co Ltd	2,800	16,961	0.00
TDK Corp	38,000	446,045	0.05
TechnoPro Holdings Inc	2,000	58,251	0.01
Terumo Corp	28,900	530,202	0.06
THK Co Ltd	2,400	64,085	0.01
TIS Inc	3,900	130,625	0.01
TKC Corp	700	20,451	0.00
Toagosei Co Ltd	2,400	23,220	0.00
Toho Holdings Co Ltd	1,200	38,714	0.01
Tokai Rika Co Ltd	1,100	16,921	0.00
Token Corp	92	9,006	0.00
Tokyo Electron Ltd	9,200	1,762,996	0.19
Tokyo Ohka Kogyo Co Ltd	2,400	69,784	0.01
Tokyo Seimitsu Co Ltd	800	53,241	0.01
Tokyo Steel Manufacturing Co Ltd	1,300	13,617	0.00
Tomy Co Ltd	1,600	36,055	0.00
Toshiba TEC Corp	400	8,133	0.00
Tosoh Corp	6,200	90,567	0.01
Totetsu Kogyo Co Ltd	600	16,055	0.00
TOTO Ltd	3,200	80,551	0.01
Towa Corp	1,400	19,530	0.00
Toyo Suisan Kaisha Ltd	2,000	132,715	0.01
Toyo Tire Corp	2,400	50,743	0.01
Transcosmos Inc	373	9,038	0.00
Trend Micro Inc/Japan	2,400	165,771	0.02
Trial Holdings Inc	457	7,312	0.00
TS Tech Co Ltd	1,900	22,250	0.00
Tsubakimoto Chain Co	1,800	22,393	0.00
Tsumura & Co	1,300	31,284	0.00
Tsuruha Holdings Inc	700	54,543	0.01
Ulvac Inc	900	33,060	0.00
Unicharm Corp	24,900	179,365	0.02
Ushio Inc	1,800	22,331	0.00
USS Co Ltd	8,635	94,961	0.01
UT Group Co Ltd	513	8,751	0.00
Visional Inc	500	38,458	0.01
Wacoal Holdings Corp	1,000	34,401	0.00
Wacom Co Ltd	2,100	9,973	0.00
Welcia Holdings Co Ltd	1,900	33,404	0.00
Workman Co Ltd	500	21,842	0.00
Yakult Honsha Co Ltd	5,800	108,917	0.01
Yamato Holdings Co Ltd	6,100	81,505	0.01
Yamato Kogyo Co Ltd	895	54,290	0.01
Yamazaki Baking Co Ltd	3,000	67,064	0.01
Yamazen Corp	1,500	13,001	0.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Japan: 4.57% (31 December 2024: 4.28%) (continued)			
Yaskawa Electric Corp	5,100	115,420	0.01
Yodogawa Steel Works Ltd	3,000	23,801	0.00
Yokogawa Bridge Holdings Corp	800	14,001	0.00
Yokogawa Electric Corp	4,400	117,429	0.01
Yonex Co Ltd	1,300	26,100	0.00
Yuasa Trading Co Ltd	500	15,594	0.00
Zacros Corp	278	7,237	0.00
Zeon Corp	4,300	43,597	0.01
Zojirushi Corp	900	8,330	0.00
ZOZO Inc	7,500	80,844	0.01
Total Japan		**43,558,348**	**4.57**
Jersey: 0.10% (31 December 2024: 0.09%)			
Birkenstock Holding Plc	1,007	49,524	0.00
Experian Plc	17,869	918,744	0.10
Total Jersey		**968,268**	**0.10**
Korea, Republic of (South Korea): 1.22% (31 December 2024: 0.99%)			
ADTechnology Co Ltd	154	1,965	0.00
Advanced Nano Products Co Ltd	153	5,680	0.00
Aekyung Industrial Co Ltd	52	615	0.00
Ahnlab Inc	99	5,010	0.00
Amorepacific Corp	620	62,799	0.01
Amorepacific Holdings Corp	491	11,551	0.00
Anapass Inc	155	2,045	0.00
APR Corp/Korea	284	32,449	0.01
Asia Paper Manufacturing Co Ltd	359	2,221	0.00
ASICLAND Co Ltd	98	2,378	0.00
Binex Co Ltd	532	6,346	0.00
Binggrae Co Ltd	87	5,479	0.00
Bio Plus Co Ltd	726	3,701	0.00
Bioneer Corp	419	4,471	0.00
BNC Korea Co Ltd	994	3,800	0.00
Boditech Med Inc	292	3,005	0.00
Boryung	603	3,677	0.00
Bukwang Pharmaceutical Co Ltd	916	2,491	0.00
C&C International Co Ltd	57	1,415	0.00
Cafe24 Corp	340	12,181	0.00
Caregen Co Ltd	322	8,172	0.00
Celltrion Inc	3,126	369,672	0.04
Celltrion Pharm Inc	407	14,973	0.00
Cheryong Electric Co Ltd	180	5,815	0.00
Chong Kun Dang Pharmaceutical Corp	124	7,617	0.00
Classys Inc	361	16,771	0.00
CLIO Cosmetics Co Ltd	111	1,334	0.00
CMG Pharmaceutical Co Ltd	1,953	2,874	0.00
Cosmecca Korea Co Ltd	106	4,712	0.00
CosmoAM&T Co Ltd	458	11,487	0.00
Creative & Innovative System	918	4,721	0.00
Cuckoo Holdings Co Ltd	146	3,208	0.00
Cuckoo Homesys Co Ltd	149	2,837	0.00
Curexo Inc	430	3,027	0.00
Daeduck Electronics Co Ltd / New	588	7,546	0.00
Daehan Steel Co Ltd	29	338	0.00
Daejoo Electronic Materials Co Ltd	274	14,536	0.00
DB HiTek Co Ltd	593	20,563	0.00
Dentium Co Ltd	111	5,075	0.00
Devsisters Co Ltd	105	3,384	0.00
DIO Corp	151	2,013	0.00
Dohwa Engineering Co Ltd	303	1,509	0.00
DongKook Pharmaceutical Co Ltd	465	5,978	0.00
Dongsuh Cos Inc	585	12,310	0.00
Dongsung Finetec Co Ltd	358	6,963	0.00
Dongwoon Anatech Co Ltd	362	4,750	0.00
Doosan Fuel Cell Co Ltd	837	13,923	0.00
Douzone Bizon Co Ltd	367	18,355	0.00
Dreamtech Co Ltd	816	3,616	0.00
Duk San Neolux Co Ltd	194	5,110	0.00
Echo Marketing Inc	303	2,068	0.00
Ecopro BM Co Ltd	1,080	80,504	0.01
Ecopro Co Ltd	2,031	67,946	0.01
Ecopro HN Co Ltd	410	7,488	0.00
Ecopro Materials Co Ltd	491	16,517	0.00
EMRO Inc	129	5,047	0.00
EM-Tech Co Ltd	212	1,558	0.00
Enchem Co Ltd	329	13,627	0.00

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Korea, Republic of (South Korea): 1.22% (31 December 2024: 0.99%) (continued)			
Eo Technics Co Ltd	165	20,564	0.00
Eubiologics Co Ltd	551	4,940	0.00
Eugene Technology Co Ltd	294	8,518	0.00
F&F Co Ltd / New	298	17,444	0.00
Fadu Inc	556	5,574	0.00
Gaonchips Co Ltd	86	2,938	0.00
GC Cell Corp	140	2,101	0.00
GemVax & Kael Co Ltd	525	23,924	0.00
Genexine Inc	570	2,000	0.00
GI Innovation Inc	1,201	18,465	0.00
GigaVis Co Ltd	75	1,428	0.00
GOLFZON Co Ltd	63	3,123	0.00
HAESUNG DS Co Ltd	162	3,373	0.00
Han Kuk Carbon Co Ltd	600	11,559	0.00
Hana Materials Inc	136	2,585	0.00
Hana Technology Co Ltd	58	1,044	0.00
Hana Tour Service Inc	188	7,634	0.00
Hanall Biopharma Co Ltd	643	11,554	0.00
Hancom Inc	328	7,425	0.00
Handsome Co Ltd	205	2,558	0.00
Hanjin Kal Corp	533	46,681	0.01
Hankook & Co Co Ltd	509	7,241	0.00
Hanmi Pharm Co Ltd	134	28,397	0.01
Hanmi Science Co ltd	864	28,680	0.01
Hanmi Semiconductor Co Ltd	839	63,410	0.01
Hansol Chemical Co Ltd	218	27,735	0.01
Hanssem Co Ltd	142	4,850	0.00
Hanwha Engine	922	19,436	0.00
Hanwha Vision Co Ltd	651	24,215	0.00
Hanyang Eng Co Ltd	140	1,867	0.00
HB SOLUTION Co Ltd	591	1,051	0.00
HD Hyundai Electric Co Ltd	455	170,928	0.02
HD Hyundai Energy Solutions Co Ltd	88	2,866	0.00
HD Hyundai Marine Solution Co Ltd	121	18,424	0.00
HD HYUNDAI MIPO	444	69,416	0.01
HD Korea Shipbuilding & Offshore Engineering Co Ltd	915	248,140	0.03
HD-Hyundai Marine Engine	309	11,517	0.00
Heung-A Shipping Co Ltd	601	772	0.00
HLB Inc	2,392	87,024	0.01
Hlb Pharma Ceutical Co Ltd	500	6,376	0.00
HLB Therapeutics Co Ltd	1,491	5,281	0.00
HPSP Co Ltd	875	17,991	0.00
Hugel Inc	108	31,049	0.01
Humedix Co Ltd	105	4,435	0.00
Hyundai Autoever Corp	159	20,099	0.00
Hyundai Bioscience Co Ltd	1,301	8,512	0.00
Hyundai Futurenet Co Ltd	488	1,186	0.00
Hyundai Green Food	213	2,741	0.00
Hyundai Hyms Co Ltd	333	4,575	0.00
Hyundai Mobis Co Ltd	1,212	257,739	0.03
Hyundai Movex Co Ltd	587	2,288	0.00
Iljin Electric Co Ltd	438	13,371	0.00
InBody Co Ltd	153	2,704	0.00
Intekplus Co Ltd	151	996	0.00
Intellian Technologies Inc	144	5,346	0.00
Interflex Co Ltd	206	1,273	0.00
INTOPS Co Ltd	145	1,770	0.00
i-SENS Inc	362	4,780	0.00
ISU Specialty Chemical	391	12,269	0.00
IsuPetasys Co Ltd	1,037	40,186	0.01
It's Hanbul Co Ltd	37	366	0.00
Jeio Co Ltd	338	2,084	0.00
JLK Inc	186	894	0.00
JNTC Co Ltd	361	4,932	0.00
Joongang Advanced Materials Co Ltd	1,460	2,245	0.00
Jusung Engineering Co Ltd	601	13,827	0.00
JW Pharmaceutical Corp	199	3,303	0.00
Kangwon Energy Co Ltd	292	1,447	0.00
KC Co Ltd	45	787	0.00
KC Tech Co Ltd	152	2,979	0.00
KEPCO Engineering & Construction Co Inc	361	27,899	0.01
KEPCO Plant Service & Engineering Co Ltd	417	18,570	0.00
KG Mobility Co	928	2,424	0.00
KH Vatec Co Ltd	335	2,606	0.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Korea, Republic of (South Korea): 1.22% (31 December 2024: 0.99%) (continued)			
Kia Corp	4,864	349,231	0.04
KISCO Corp	302	2,014	0.00
KMW Co Ltd	510	4,901	0.00
Koh Young Technology Inc	933	11,096	0.00
Kolmar Korea Co Ltd	306	22,628	0.00
Kolon Enp Inc	213	1,048	0.00
Korea Electric Terminal Co Ltd	104	5,024	0.00
Korea Electronic Power Industrial Development Co Ltd	222	2,365	0.00
Korea Petrochemical Ind Co Ltd	59	3,668	0.00
Korea United Pharm Inc	153	2,313	0.00
Kukjeon Pharmaceutical Co Ltd	401	1,044	0.00
Kumho Petrochemical Co Ltd	325	27,043	0.01
Kyung Dong Navien Co Ltd	102	5,472	0.00
L&C Bio Co Ltd	327	6,724	0.00
Lake Materials Co Ltd	606	5,429	0.00
LEENO Industrial Inc	963	36,319	0.01
LG CNS Co Ltd	531	29,548	0.01
LG Corp	1,860	109,704	0.01
LG Energy Solution Ltd	830	182,654	0.02
LG H&H Co Ltd	193	45,690	0.01
Lotte Energy Materials Corp	418	6,783	0.00
LOTTE Fine Chemical Co Ltd	298	8,711	0.00
LS Eco Energy Ltd	181	4,634	0.00
LS Electric Co Ltd	295	65,356	0.01
LS Materials Ltd	620	5,053	0.00
LX Semicon Co Ltd	185	8,869	0.00
Mcnex Co Ltd	211	4,237	0.00
MedPacto Inc	371	1,002	0.00
Medytox Inc	83	10,941	0.00
MegaStudyEdu Co Ltd	113	4,203	0.00
Mezzion Pharma Co Ltd	417	11,757	0.00
Miwon Commercial Co Ltd	20	2,429	0.00
Modetour Network Inc	320	2,916	0.00
Myoung Shin Industrial Co Ltd	553	3,360	0.00
Namyang Dairy Products Co Ltd	50	2,382	0.00
Naturecell Co Ltd	1,197	24,701	0.00
NEXTIN Inc	127	4,771	0.00
NHN KCP Corp	438	3,560	0.00
NKMax Co Ltd	734	110	0.00
NongShim Co Ltd	83	24,169	0.00
Openedges Technology Inc	313	3,316	0.00
Orion Corp/Republic of Korea	433	34,907	0.01
Orion Holdings Corp	398	6,488	0.00
Park Systems Corp	78	16,500	0.00
Partron Co Ltd	597	2,818	0.00
People & Technology Inc	388	8,898	0.00
PharmaResearch Co Ltd	139	50,827	0.01
Pharmicell Co Ltd	997	9,810	0.00
PI Advanced Materials Co Ltd	229	3,047	0.00
Posco DX Co Ltd	958	16,646	0.00
POSCO Future M Co Ltd	621	58,161	0.01
POSCO Future M Co Ltd (Right)	73	1,623	0.00
Posco M-Tech Co Ltd	411	3,496	0.00
POSCO Steeleon Co Ltd	19	555	0.00
Protec Co Ltd	30	545	0.00
PSK Holdings Inc	62	1,619	0.00
PSK Inc	387	5,554	0.00
RFHIC Corp	345	6,966	0.00
S&S Tech Corp	305	9,085	0.00
S-1 Corp	360	18,299	0.00
Sam Chun Dang Pharm Co Ltd	292	31,870	0.01
Sam-A Aluminum Co Ltd	100	1,305	0.00
Samsung Biologics Co Ltd '144A'	371	272,697	0.03
Samsung C&T Corp	1,397	167,069	0.02
Samsung E&A Co Ltd	3,006	49,224	0.01
Samsung Electro-Mechanics Co Ltd	1,153	115,078	0.01
Samsung Electronics Co Ltd	93,795	4,156,002	0.44
Samsung SDS Co Ltd	748	93,999	0.01
Samwha Capacitor Co Ltd	132	2,538	0.00
Samyang Foods Co Ltd	85	87,859	0.01
Sanil Electric Co Ltd	114	7,492	0.00
Satrec Initiative Co Ltd	94	3,308	0.00
Sebang Global Battery Co Ltd	90	4,575	0.00
Seegene Inc	585	14,348	0.00

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Korea, Republic of (South Korea): 1.22% (31 December 2024: 0.99%) (continued)			
Segyung Hitech Co Ltd	379	1,710	0.00
Selvas AI Inc	432	4,897	0.00
Seoul City Gas Co Ltd	10	425	0.00
SFA Engineering Corp	307	5,357	0.00
SFA Semicon Co Ltd	1,400	3,268	0.00
Shin Poong Pharmaceutical Co Ltd	580	6,588	0.00
Shinsung Delta Tech Co Ltd	314	16,077	0.00
Silicon2 Co Ltd	768	35,111	0.01
SK Biopharmaceuticals Co Ltd	536	36,538	0.01
SK Bioscience Co Ltd	468	16,558	0.00
SK Hynix Inc	10,540	2,280,439	0.24
SK oceanplant Co Ltd	479	6,779	0.00
SL Corp	213	4,932	0.00
SNT Motiv Co Ltd	234	5,427	0.00
Solid Inc	1,009	5,390	0.00
SOLUM Co Ltd	718	8,459	0.00
SOOP Co Ltd	133	8,988	0.00
Soulbrain Co Ltd	65	8,669	0.00
Soulbrain Holdings Co Ltd	98	2,963	0.00
SPG Co Ltd	287	5,869	0.00
ST Pharm Co Ltd	279	15,918	0.00
Sung Kwang Bend Co Ltd	339	7,498	0.00
Suresoft Technologies Inc	417	1,693	0.00
Synopex Inc	1,474	8,202	0.00
Systems Technology Inc/South Korea	159	2,248	0.00
Taekwang Industrial Co Ltd	2	1,451	0.00
Taihan Electric Wire Co Ltd	2,065	26,379	0.00
TCC Steel	350	4,173	0.00
TechWing Inc	594	14,678	0.00
TEMC Co Ltd	300	1,612	0.00
TES Co Ltd/Korea	205	3,851	0.00
TK Corp	309	4,831	0.00
TKG Huchems Co Ltd	349	4,344	0.00
Tokai Carbon Korea Co Ltd	99	7,878	0.00
Top Material Co Ltd	21	372	0.00
Toptec Co Ltd	409	1,236	0.00
TSE Co Ltd	75	2,195	0.00
Union Semiconductor Equipment & Materials Co Ltd	436	1,977	0.00
UniTest Inc	330	2,690	0.00
UTI Inc/Korea	185	3,386	0.00
Value Added Technology Co Ltd	119	1,878	0.00
Vaxcell-Bio Therapeutics Co Ltd	377	2,682	0.00
Vieworks Co Ltd	107	1,732	0.00
VIOL Co Ltd	614	5,646	0.00
Vitzrocell Co Ltd	210	4,396	0.00
VM Inc	294	2,754	0.00
Voronoi Inc	252	20,446	0.00
Vuno Inc	188	2,960	0.00
Wemade Max Co Ltd	1,339	8,007	0.00
Whanin Pharmaceutical Co Ltd	186	1,692	0.00
Won Tech Co Ltd	964	8,179	0.00
WONIK IPS Co Ltd	580	11,367	0.00
Wonik Materials Co Ltd	116	1,891	0.00
Worldex Industry & Trading Co Ltd	159	2,551	0.00
YC Corp	537	3,991	0.00
Youngone Corp	412	19,293	0.00
Yuhan Corp	1,209	93,345	0.01
Yungjin Pharmaceutical Co Ltd	1,579	2,591	0.00
Yunsung F&C Co Ltd	57	1,193	0.00
Zeus Co Ltd	380	3,612	0.00
Total Korea, Republic of (South Korea)		**11,603,599**	**1.22**
Luxembourg: 0.03% (31 December 2024: 0.02%)			
Subsea 7 SA	4,363	81,614	0.01
Tenaris SA	8,590	161,082	0.02
Total Luxembourg		**242,696**	**0.03**
Netherlands: 1.20% (31 December 2024: 1.13%)			
Aalberts NV	1,882	67,954	0.01
Arcadis NV	1,432	69,255	0.01
ASM International NV	903	575,996	0.06
ASML Holding NV	7,704	6,127,756	0.64
BE Semiconductor Industries NV	1,482	221,022	0.02
Brembo NV	2,667	25,421	0.00
Elastic NV	1,689	142,433	0.02
Ermenegildo Zegna NV	1,001	8,559	0.00

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Netherlands: 1.20% (31 December 2024: 1.13%) (continued)			
EXOR NV	1,705	171,321	0.02
Ferrari NV	2,378	1,161,506	0.12
Havas NV	11,585	19,827	0.00
IMCD NV	1,146	153,424	0.02
NXP Semiconductors NV	4,943	1,079,996	0.12
QIAGEN NV	4,229	202,961	0.02
Randstad NV	2,360	108,595	0.01
STMicroelectronics NV	12,837	390,957	0.04
Technip Energies NV	2,728	114,449	0.01
Wolters Kluwer NV	4,644	773,819	0.08
Total Netherlands		**11,415,251**	**1.20**
New Zealand: 0.09% (31 December 2024: 0.09%)			
a2 Milk Co Ltd/The	13,820	72,545	0.01
Auckland International Airport Ltd	34,583	162,595	0.02
Contact Energy Ltd	15,058	82,268	0.01
EBOS Group Ltd	3,687	86,058	0.01
Mercury NZ Ltd	12,832	46,816	0.00
Meridian Energy Ltd	24,226	86,767	0.01
Xero Ltd	2,772	326,626	0.03
Total New Zealand		**863,675**	**0.09**
Norway: 0.08% (31 December 2024: 0.06%)			
Mowi ASA	8,645	166,241	0.02
Nordic Semiconductor ASA	3,247	43,540	0.00
Norsk Hydro ASA	25,762	146,481	0.01
Orkla ASA	14,615	158,285	0.02
Salmar ASA	1,405	60,644	0.01
TOMRA Systems ASA	4,486	69,597	0.01
Vend Marketplaces ASA	1,338	46,937	0.00
Vend Marketplaces ASA - Class B	2,009	67,458	0.01
Total Norway		**759,183**	**0.08**
Portugal: 0.00% (31 December 2024: 0.00%)			
Navigator Co SA/The	4,088	15,289	0.00
Total Portugal		**15,289**	**0.00**
Singapore: 0.09% (31 December 2024: 0.08%)			
Flex Ltd	7,441	371,455	0.04
NETLINK NBN TRUST	53,300	36,827	0.00
SIA Engineering Co Ltd	4,384	10,843	0.00
Singapore Telecommunications Ltd	144,545	433,539	0.05
Venture Corp Ltd	5,050	45,241	0.00
Total Singapore		**897,905**	**0.09**
Spain: 0.25% (31 December 2024: 0.21%)			
Aena SME SA	14,296	380,265	0.04
Almirall SA	1,577	19,696	0.00
Amadeus IT Group SA	8,764	735,358	0.08
Ebro Foods SA	527	10,702	0.00
Industria de Diseno Textil SA	21,802	1,130,665	0.12
Laboratorios Farmaceuticos Rovi SA	424	27,250	0.00
Puig Brands SA	2,129	41,885	0.00
Viscofan SA	738	52,324	0.01
Total Spain		**2,398,145**	**0.25**
Sweden: 0.71% (31 December 2024: 0.69%)			
AAK AB	3,485	90,760	0.01
AddTech AB	4,985	168,427	0.02
Alfa Laval AB	5,624	234,747	0.02
Assa Abloy AB	19,270	596,881	0.06
Atlas Copco AB	49,589	795,318	0.08
Atlas Copco AB	30,489	430,124	0.05
Beijer Ref AB - Class B	7,418	116,247	0.01
Billerud Aktiebolag	4,187	43,120	0.00
Boliden AB	5,313	164,513	0.02
Elekta AB	6,627	33,989	0.00
Epiroc AB	12,161	262,096	0.03
Epiroc AB	7,581	143,978	0.02
Essity AB	11,792	324,174	0.03
Fortnox AB	2,387	23,027	0.00
Getinge AB	4,169	82,983	0.01
H & M Hennes & Mauritz AB	10,820	150,884	0.02
Hexagon AB	39,632	395,722	0.04
Hexpol AB	4,995	48,061	0.01
Holmen AB	1,745	68,699	0.01
Indutrade AB	5,088	137,846	0.01
Investment AB Latour	2,599	67,959	0.01
Lifco AB	4,118	165,405	0.02
Munters Group AB '144A'	2,541	36,820	0.00

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
Sweden: 0.71% (31 December 2024: 0.69%) (continued)			
Nibe Industrier AB	29,296	124,004	0.01
Sandvik AB	20,865	474,863	0.05
Sectra AB	2,561	94,159	0.01
Sinch AB '144A'	13,548	39,036	0.00
Skanska AB	6,920	159,887	0.02
SKF AB	7,290	166,065	0.02
SSAB AB	4,097	24,435	0.00
SSAB AB - Class B	11,650	68,308	0.01
Svenska Cellulosa AB SCA - Class B	11,539	148,924	0.02
Sweco AB	3,955	68,058	0.01
Swedish Orphan Biovitrum AB	4,426	133,843	0.01
Telefonaktiebolaget LM Ericsson - Class B	59,979	509,392	0.05
Thule Group AB '144A'	2,022	57,709	0.01
Trelleborg AB	3,598	132,928	0.01
Vitrolife AB	1,401	20,580	0.00
Total Sweden		**6,803,971**	**0.71**
Switzerland: 3.06% (31 December 2024: 2.60%)			
ABB Ltd	31,237	1,856,559	0.20
Accelleron Industries AG	1,833	128,494	0.01
Alcon AG	9,713	856,598	0.09
ALSO Holding AG	108	36,430	0.00
Bachem Holding AG	593	43,209	0.00
Belimo Holding AG	188	190,834	0.02
BKW AG	389	84,690	0.01
Chocoladefabriken Lindt & Spruengli AG	2	332,160	0.04
Chocoladefabriken Lindt & Spruengli AG	20	335,427	0.04
Cie Financiere Richemont SA	10,499	1,971,198	0.21
Daetwyler Holding AG	127	19,178	0.00
DKSH Holding AG	664	51,385	0.01
dormakaba Holding AG	58	52,827	0.01
Dottikon Es Holding AG	47	18,038	0.00
DSM-Firmenich AG	4,054	429,527	0.05
Emmi AG	41	40,845	0.00
EMS-Chemie Holding AG	128	96,321	0.01
Flughafen Zurich AG	380	107,889	0.01
Galderma Group AG	2,279	329,252	0.03
Galenica AG '144A'	963	105,071	0.01
Garmin Ltd	2,987	623,447	0.07
Geberit AG	630	493,869	0.05
Givaudan SA	154	743,107	0.08
Holcim AG	10,309	762,813	0.08
Interroll Holding AG	14	34,859	0.00
Kuehne + Nagel International AG	1,033	222,757	0.02
Landis+Gyr Group AG	460	32,131	0.00
Logitech International SA	3,039	272,746	0.03
Lonza Group AG	1,406	997,976	0.11
Nestle SA	50,400	4,991,240	0.52
Novartis AG	37,190	4,493,163	0.47
On Holding AG	3,716	193,418	0.02
Roche Holding AG	567	195,885	0.02
Roche Holding AG	13,744	4,461,614	0.47
Sandoz Group AG	8,546	466,164	0.05
Schindler Holding AG	806	298,706	0.03
Schindler Holding AG	399	144,111	0.02
SFS Group AG	368	50,299	0.01
SGS SA	2,923	295,605	0.03
Siegfried Holding AG	724	81,223	0.01
SIG Group AG	6,585	121,276	0.01
Sika AG	3,118	843,739	0.09
Softwareone Holding AG	3,590	35,629	0.00
Sonova Holding AG	955	283,620	0.03
Stadler Rail AG	1,099	26,992	0.00
Straumann Holding AG	2,303	299,592	0.03
Sulzer AG	336	60,446	0.01
Swatch Group AG/The	1,008	33,786	0.00
Swatch Group AG/The	549	89,040	0.01
Tecan Group AG	270	54,882	0.01
Temenos AG	1,209	86,194	0.01
VAT Group AG '144A'	525	220,750	0.02
Ypsomed Holding AG	73	38,747	0.00
Total Switzerland		**29,135,758**	**3.06**
United Kingdom: 2.19% (31 December 2024: 2.09%)			
Anglogold Ashanti Plc	8,316	378,960	0.04
Antofagasta Plc	6,603	163,731	0.02

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United Kingdom: 2.19% (31 December 2024: 2.09%) (continued)			
ARM Holdings Plc ADR	2,250	363,915	0.04
Associated British Foods Plc	6,122	172,651	0.02
AstraZeneca Plc	30,333	4,206,563	0.44
Auto Trader Group Plc '144A'	17,073	192,877	0.02
Barratt Redrow Plc	26,322	164,445	0.02
Bellway Plc	2,249	88,883	0.01
Berkeley Group Holdings Plc	1,961	103,728	0.01
Compass Group Plc	32,988	1,115,210	0.12
Computacenter Plc	1,342	44,136	0.00
ConvaTec Group Plc '144A'	30,928	122,230	0.01
Croda International Plc	2,657	106,463	0.01
Deliveroo Plc '144A'	22,332	53,830	0.01
Diploma Plc	2,563	171,677	0.02
Dunelm Group Plc	2,220	36,050	0.00
Endava Plc ADR	814	12,470	0.00
Endeavour Mining PLC	3,483	106,341	0.01
Fresnillo Plc	3,491	68,888	0.01
GSK Plc	80,271	1,528,991	0.16
Haleon Plc	177,942	912,948	0.10
Halma Plc	7,375	323,403	0.03
Hays Plc	30,272	29,598	0.00
Hikma Pharmaceuticals Plc	2,981	81,210	0.01
Howden Joinery Group Plc	10,475	122,874	0.01
IMI Plc	4,999	143,447	0.02
Indivior Plc	2,544	37,790	0.00
Informa Plc	25,852	285,465	0.03
Intertek Group Plc	3,136	203,698	0.02
Mondi Plc	8,582	139,889	0.01
Pagegroup Plc	5,987	21,873	0.00
Pearson Plc	12,953	190,193	0.02
Persimmon Plc	6,118	108,654	0.01
Reckitt Benckiser Group Plc	13,316	904,168	0.09
RELX Plc	36,172	1,951,504	0.20
Renishaw Plc	638	25,005	0.00
Rightmove Plc	15,076	162,920	0.02
Rio Tinto Plc	20,748	1,206,939	0.13
Rotork Plc	16,044	70,619	0.01
RS GROUP Plc	9,079	71,476	0.01
Sage Group Plc/The	19,448	333,265	0.04
Smith & Nephew Plc	16,993	259,177	0.03
Smiths Group Plc	6,569	202,181	0.02
Softcat Plc	2,559	60,210	0.01
Spectris Plc	1,934	101,717	0.01
Spirax Group Plc	1,421	115,960	0.01
Taylor Wimpey Plc	67,585	109,980	0.01
TechnipFMC Plc	8,189	282,029	0.03
Unilever Plc	48,896	2,964,955	0.31
Vistry Group Plc	6,372	55,709	0.01
Weir Group Plc/The	4,980	169,926	0.02
Total United Kingdom		**20,850,821**	**2.19**
United States: 76.42% (31 December 2024: 77.69%)			
3M Co	10,540	1,604,610	0.17
A O Smith Corp	2,266	148,582	0.02
Abbott Laboratories	34,034	4,628,964	0.49
AbbVie Inc	34,554	6,413,913	0.67
Access Bio Inc Receipt	442	1,765	0.00
Acuity Inc	603	179,899	0.02
Adobe Inc	8,337	3,225,419	0.34
Advanced Drainage Systems Inc	1,369	157,243	0.02
Advanced Micro Devices Inc	31,716	4,500,500	0.47
AECOM	2,562	289,147	0.03
Agilent Technologies Inc	5,583	658,850	0.07
Air Products and Chemicals Inc	4,320	1,218,499	0.13
Akamai Technologies Inc	2,916	232,580	0.02
Albemarle Corp	2,281	142,950	0.02
Align Technology Inc	1,364	258,246	0.03
Allegro MicroSystems Inc	2,541	86,877	0.01
Alphabet Inc	91,835	16,290,611	1.71
Alphabet Inc - Class A	113,847	20,063,257	2.10
Amazon.com Inc	184,827	40,549,196	4.25
AMETEK Inc	4,498	813,958	0.09
Amkor Technology Inc	2,153	45,191	0.00
Amphenol Corp - Class A	23,662	2,336,622	0.25
Analog Devices Inc	9,702	2,309,270	0.24

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United States: 76.42% (31 December 2024: 77.69%) (continued)			
ANSYS Inc	1,697	596,020	0.06
Antero Resources Corp	5,684	228,952	0.02
Apellis Pharmaceuticals Inc	2,114	36,593	0.00
Appfolio Inc	448	103,165	0.01
Apple Inc	292,165	59,943,493	6.29
Applied Industrial Technologies Inc	754	175,267	0.02
Applied Materials Inc	15,893	2,909,532	0.31
AptarGroup Inc	1,318	206,175	0.02
Arista Networks Inc	20,076	2,053,976	0.22
Armstrong World Industries Inc	856	139,049	0.01
ASGN Inc	875	43,689	0.00
Ashland Inc	944	47,464	0.01
Atlassian Corp	3,185	646,842	0.07
Autodesk Inc	4,177	1,293,074	0.14
Autoliv Inc	1,408	157,555	0.02
AutoZone Inc	328	1,217,611	0.13
AvalonBay Communities Inc (REIT)	2,758	561,253	0.06
Avantor Inc	13,236	178,157	0.02
Avery Dennison Corp	1,561	273,909	0.03
Axcelis Technologies Inc	610	42,511	0.00
Axon Enterprise Inc	1,447	1,198,029	0.13
Baker Hughes Co - Class A	19,239	737,623	0.08
Becton Dickinson & Co	5,581	961,327	0.10
Bentley Systems Inc - Class B	2,959	159,697	0.02
Best Buy Co Inc	3,778	253,617	0.03
Biogen Inc	2,840	356,676	0.04
BioMarin Pharmaceutical Inc	3,702	203,499	0.02
Bio-Rad Laboratories Inc	382	92,184	0.01
Bio-Techne Corp	3,073	158,106	0.02
Blackbaud Inc	735	47,194	0.01
Booking Holdings Inc	636	3,681,957	0.39
Boston Scientific Corp	28,940	3,108,445	0.33
Braze Inc	1,330	37,373	0.00
Bright Horizons Family Solutions Inc	1,129	139,533	0.01
Broadcom Inc	91,975	25,352,909	2.66
Broadridge Financial Solutions Inc	2,270	551,678	0.06
Bruker Corp	2,105	86,726	0.01
Builders FirstSource Inc	2,233	260,569	0.03
Burlington Stores Inc	1,228	285,682	0.03
BWX Technologies Inc	1,773	255,418	0.03
Cadence Design Systems Inc	5,327	1,641,515	0.17
Camden Property Trust (REIT)	2,073	233,606	0.02
Cardinal Health Inc	4,694	788,592	0.08
Carlisle Cos Inc	867	323,738	0.03
Carrier Global Corp	15,690	1,148,351	0.12
CCC Intelligent Solutions Holdings Inc	9,212	86,685	0.01
CDW Corp/DE	2,590	462,548	0.05
Celsius Holdings Inc	2,995	138,938	0.01
Cencora Inc	3,381	1,013,793	0.11
CF Industries Holdings Inc	3,169	291,548	0.03
CH Robinson Worldwide Inc	2,303	220,973	0.02
ChampionX Corp	3,635	90,293	0.01
Charles River Laboratories International Inc	991	150,364	0.02
Chemed Corp	295	143,644	0.02
Chevron Corp	31,770	4,549,146	0.48
Chewy Inc - Class A	3,529	150,406	0.02
Choice Hotels International Inc	442	56,081	0.01
Chord Energy Corp	1,165	112,830	0.01
Church & Dwight Co Inc	4,778	459,214	0.05
Ciena Corp	2,726	221,706	0.02
Cintas Corp	6,714	1,496,349	0.16
Cirrus Logic Inc	1,021	106,444	0.01
Cisco Systems Inc	77,820	5,399,152	0.57
Clean Harbors Inc	976	225,632	0.02
Clorox Co/The	2,389	286,847	0.03
Cloudflare Inc	6,075	1,189,667	0.12
Coca-Cola Co/The	75,772	5,360,869	0.56
Coca-Cola Consolidated Inc	1,134	126,611	0.01
Cognex Corp	3,255	103,249	0.01
Cognizant Technology Solutions Corp	9,574	747,059	0.08
Colgate-Palmolive Co	15,766	1,433,129	0.15
Columbia Sportswear Co	614	37,503	0.00
Comfort Systems USA Inc	680	364,623	0.04
Commercial Metals Co	2,181	106,673	0.01

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United States: 76.42% (31 December 2024: 77.69%) (continued)			
Confluent Inc	5,601	139,633	0.01
ConocoPhillips	24,794	2,225,014	0.23
Constellation Energy Corp	6,131	1,978,842	0.21
Cooper Cos Inc/The	3,874	275,674	0.03
Copart Inc	17,039	836,104	0.09
Core & Main Inc - Class A	3,676	221,847	0.02
Corning Inc	14,981	787,851	0.08
Coronado Global Resources Inc CDI '144A'	15,499	1,371	0.00
Corteva Inc	13,324	993,038	0.10
Coterra Energy Inc	14,931	378,949	0.04
Coupang Inc	25,943	777,252	0.08
Crane Co	940	178,497	0.02
Crane NXT Co	943	50,828	0.01
Crocs Inc	1,123	113,737	0.01
Crowdstrike Holdings Inc	4,871	2,480,849	0.26
CSX Corp	36,747	1,199,055	0.13
CubeSmart (REIT)	4,390	186,575	0.02
Cummins Inc	2,670	874,425	0.09
Danaher Corp	12,455	2,460,361	0.26
Deckers Outdoor Corp	2,932	302,201	0.03
Denali Therapeutics Inc	2,387	33,394	0.00
Devon Energy Corp	12,768	406,150	0.04
Dexcom Inc	7,635	666,459	0.07
Dick's Sporting Goods Inc	1,133	224,119	0.02
Docusign Inc	3,934	306,419	0.03
Dolby Laboratories Inc - Class A	1,187	88,147	0.01
Donaldson Co Inc	2,316	160,615	0.02
DoorDash Inc	6,707	1,653,343	0.17
DoubleVerify Holdings Inc	2,586	38,712	0.00
Dover Corp	2,665	488,308	0.05
Doximity Inc	2,594	159,116	0.02
DR Horton Inc	5,407	697,070	0.07
Dropbox Inc	3,837	109,738	0.01
DuPont de Nemours Inc	8,096	555,305	0.06
Dutch Bros Inc - Class A	2,483	169,763	0.02
Dynatrace Inc	5,815	321,046	0.03
Eagle Materials Inc	663	133,999	0.01
EastGroup Properties Inc (REIT)	1,010	168,791	0.02
eBay Inc	9,017	671,406	0.07
Ecolab Inc	4,937	1,330,225	0.14
Edwards Lifesciences Corp	11,487	898,398	0.09
Element Solutions Inc	4,363	98,822	0.01
elf Beauty Inc	1,060	131,906	0.01
Eli Lilly & Co	15,388	11,995,408	1.26
EMCOR Group Inc	876	468,564	0.05
Emerson Electric Co	11,007	1,467,563	0.15
Encompass Health Corp	1,972	241,826	0.03
EnerSys	741	63,556	0.01
Ensign Group Inc/The	1,107	170,766	0.02
Entegris Inc	2,940	237,111	0.02
EOG Resources Inc	10,677	1,277,076	0.13
EPAM Systems Inc	1,101	194,679	0.02
Equifax Inc	2,413	625,860	0.07
Equinix Inc (REIT)	1,914	1,522,530	0.16
Equity LifeStyle Properties Inc (REIT)	3,749	231,201	0.02
Equity Residential (REIT)	6,642	448,269	0.05
Estee Lauder Cos Inc/The - Class A	4,552	367,802	0.04
Etsy Inc	2,177	109,198	0.01
Everus Construction Group Inc	982	62,386	0.01
Exact Sciences Corp	3,538	188,009	0.02
Exelixis Inc	5,473	241,222	0.03
Expand Energy Corp	4,236	495,358	0.05
Expeditors International of Washington Inc	2,718	310,531	0.03
Exxon Mobil Corp	84,310	9,088,618	0.95
F5 Inc	1,131	332,876	0.04
FactSet Research Systems Inc	735	328,751	0.03
Fair Isaac Corp	474	866,453	0.09
Fastenal Co	22,278	935,676	0.10
FedEx Corp	4,311	979,933	0.10
Ferguson Enterprises Inc	3,876	843,999	0.09
Fidelity National Information Services Inc	10,278	836,732	0.09
First Solar Inc	2,080	344,323	0.04
Fiserv Inc	10,846	1,869,959	0.20
Five Below Inc	1,050	137,739	0.01

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United States: 76.42% (31 December 2024: 77.69%) (continued)			
Floor & Decor Holdings Inc - Class A	2,084	158,301	0.02
Flowserve Corp	2,554	133,702	0.01
Fluor Corp	3,329	170,678	0.02
Fortinet Inc	12,363	1,307,016	0.14
Fortive Corp	6,692	348,854	0.04
Fortune Brands Innovations Inc	2,417	124,427	0.01
Freeport-McMoRan Inc	27,926	1,210,592	0.13
Gap Inc/The	4,321	94,241	0.01
Gartner Inc	1,501	606,734	0.06
GE HealthCare Technologies Inc	8,885	658,112	0.07
GE Vernova Inc	5,358	2,835,186	0.30
Generac Holdings Inc	1,156	165,551	0.02
Gentex Corp	4,424	97,284	0.01
Genuine Parts Co	2,700	327,537	0.03
Gilead Sciences Inc	24,333	2,697,800	0.28
Globus Medical Inc	2,208	130,316	0.01
GoDaddy Inc - Class A	2,741	493,544	0.05
Graco Inc	3,278	281,810	0.03
Grand Canyon Education Inc	544	102,816	0.01
Guidewire Software Inc	1,630	383,783	0.04
H&R Block Inc	2,635	144,635	0.02
Haemonetics Corp	969	72,297	0.01
Halliburton Co	16,878	343,974	0.04
Halozyme Therapeutics Inc	2,437	126,773	0.01
HEICO Corp	792	259,776	0.03
HEICO Corp - Class A	1,452	375,705	0.04
Henry Schein Inc	2,437	178,023	0.02
Hershey Co/The	2,871	476,442	0.05
Hess Corp	5,367	743,544	0.08
HF Sinclair Corp	3,097	127,225	0.01
Hologic Inc	4,357	283,902	0.03
Home Depot Inc/The	19,443	7,128,582	0.75
HP Inc	18,222	445,710	0.05
Hubbell Inc - Class B	1,043	425,972	0.04
HubSpot Inc	1,014	564,423	0.06
Humana Inc	2,362	577,462	0.06
IDEX Corp	1,473	258,615	0.03
IDEXX Laboratories Inc	1,591	853,317	0.09
Illinois Tool Works Inc	5,200	1,285,700	0.13
Illumina Inc	3,079	293,767	0.03
Incyte Corp	3,121	212,540	0.02
Informatica Inc	1,607	39,130	0.00
Ingersoll Rand Inc	7,828	651,133	0.07
Insperity Inc	664	39,920	0.00
Inspire Medical Systems Inc	563	73,061	0.01
Insulet Corp	1,362	427,913	0.04
Intuitive Surgical Inc	7,012	3,810,391	0.40
Ionis Pharmaceuticals Inc	3,039	120,071	0.01
IPG Photonics Corp	523	35,904	0.00
Jack Henry & Associates Inc	1,409	253,860	0.03
Jacobs Solutions Inc	2,412	317,057	0.03
JB Hunt Transport Services Inc	1,540	221,144	0.02
Joby Aviation Inc	9,366	98,811	0.01
Johnson & Johnson	47,066	7,189,331	0.75
Juniper Networks Inc	6,430	256,750	0.03
Kellanova	5,224	415,465	0.04
Kenvue Inc	37,257	779,789	0.08
Keysight Technologies Inc	3,356	549,914	0.06
Kimberly-Clark Corp	6,444	830,760	0.09
Kirby Corp	1,098	124,524	0.01
KLA Corp	2,585	2,315,488	0.24
Knight-Swift Transportation Holdings Inc	3,092	136,759	0.01
Labcorp Holdings Inc	1,637	429,729	0.05
Lam Research Corp	24,943	2,427,952	0.25
Landstar System Inc	683	94,951	0.01
Lattice Semiconductor Corp	2,679	131,244	0.01
Lennar Corp	190	19,997	0.00
Lennar Corp	4,540	502,169	0.05
Lennox International Inc	617	353,689	0.04
Levi Strauss & Co	1,907	35,260	0.00
Lincoln Electric Holdings Inc	1,095	227,015	0.02
Littelfuse Inc	478	108,377	0.01
Louisiana-Pacific Corp	1,212	104,220	0.01
Lowe's Cos Inc	10,978	2,435,689	0.26

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United States: 76.42% (31 December 2024: 77.69%) (continued)			
Lululemon Athletica Inc	2,179	517,687	0.05
Lyft Inc	7,163	112,889	0.01
Magnachip Semiconductor Corp	617	2,456	0.00
Manhattan Associates Inc	1,198	236,569	0.02
ManpowerGroup Inc	920	37,168	0.00
Maplebear Inc	3,133	141,737	0.01
Martin Marietta Materials Inc	1,185	650,518	0.07
Marvell Technology Inc	16,810	1,301,094	0.14
Marzetti Company/The	384	66,344	0.01
Masco Corp	4,164	267,995	0.03
Masimo Corp	864	145,342	0.02
MasTec Inc	1,194	203,493	0.02
Mastercard Inc	15,882	8,924,731	0.94
Maximus Inc	1,136	79,747	0.01
McCormick & Co Inc/MD	4,903	371,745	0.04
McKesson Corp	2,438	1,786,518	0.19
Medpace Holdings Inc	489	153,478	0.02
Merck & Co Inc	49,157	3,891,268	0.41
Meta Platforms Inc	42,471	31,347,420	3.29
Mettler-Toledo International Inc	408	479,286	0.05
Microchip Technology Inc	10,449	735,296	0.08
Micron Technology Inc	21,861	2,694,368	0.28
Microsoft Corp	145,389	72,317,942	7.58
MicroStrategy Inc - Class A	4,965	2,007,002	0.21
Mid-America Apartment Communities Inc (REIT)	2,274	336,575	0.04
Middleby Corp/The	1,045	150,480	0.02
Mobileye Global Inc - Class A	1,919	34,504	0.00
Mohawk Industries Inc	1,009	105,784	0.01
Molina Healthcare Inc	1,078	321,136	0.03
Mondelez International Inc	25,329	1,708,188	0.18
MongoDB Inc - Class A	1,588	333,464	0.04
Monolithic Power Systems Inc	942	688,960	0.07
Monster Beverage Corp	13,604	852,155	0.09
Moody's Corp	3,029	1,519,316	0.16
Morningstar Inc	525	164,813	0.02
Motorola Solutions Inc	3,245	1,364,393	0.14
MSA Safety Inc	783	131,176	0.01
MSC Industrial Direct Co Inc - Class A	877	74,563	0.01
MSCI Inc - Class A	1,507	869,147	0.09
Mueller Industries Inc	2,208	175,470	0.02
Murphy Oil Corp	2,694	60,615	0.01
Natera Inc	2,671	451,239	0.05
National Beverage Corp	455	19,674	0.00
nCino Inc	1,735	48,528	0.01
NetApp Inc	3,948	420,659	0.04
Neurocrine Biosciences Inc	1,944	244,341	0.03
New York Times Co/The	3,119	174,602	0.02
NewMarket Corp	148	102,247	0.01
Newmont Corp	21,772	1,268,437	0.13
NEXTracker Inc - Class A	2,789	151,638	0.02
NIKE Inc	23,036	1,636,477	0.17
Nordson Corp	1,054	225,946	0.02
Norfolk Southern Corp	4,396	1,125,244	0.12
NOV Inc	7,543	93,759	0.01
Nucor Corp	4,545	588,759	0.06
Nutanix Inc	4,830	369,205	0.04
NVIDIA Corp	477,051	75,369,287	7.90
NVR Inc	58	428,368	0.05
Okta Inc	3,178	317,705	0.03
Old Dominion Freight Line Inc	3,650	592,395	0.06
Ollie's Bargain Outlet Holdings Inc	1,188	156,555	0.02
ON Semiconductor Corp	8,189	429,185	0.05
Onto Innovation Inc	953	96,186	0.01
Option Care Health Inc	3,247	105,463	0.01
Oracle Corp	31,815	6,955,713	0.73
O'Reilly Automotive Inc	16,744	1,509,137	0.16
Otis Worldwide Corp	7,706	763,048	0.08
Packaging Corp of America	1,736	327,149	0.03
Palo Alto Networks Inc	12,952	2,650,497	0.28
Pegasystems Inc	1,734	93,861	0.01
Penumbra Inc	751	192,729	0.02
PepsiCo Inc	26,821	3,541,445	0.37
Pinterest Inc	11,561	414,577	0.04
Pool Corp	744	216,861	0.02

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United States: 76.42% (31 December 2024: 77.69%) (continued)			
PotlatchDeltic Corp (REIT)	1,391	53,373	0.01
Power Integrations Inc	1,081	60,428	0.01
PPG Industries Inc	4,511	513,126	0.05
Procore Technologies Inc	2,080	142,314	0.02
Procter & Gamble Co/The	45,861	7,306,575	0.77
Prologis Inc (REIT)	18,151	1,908,033	0.20
PTC Inc	2,318	399,484	0.04
PulteGroup Inc	3,938	415,301	0.04
Pure Storage Inc	6,031	347,265	0.04
Qorvo Inc	1,839	156,149	0.02
QUALCOMM Inc	21,462	3,418,038	0.36
Quanta Services Inc	2,873	1,086,224	0.11
Ralliant Corp	2,230	108,133	0.01
Ralph Lauren Corp - Class A	800	219,424	0.02
Rambus Inc	2,042	130,729	0.01
Range Resources Corp	4,625	188,099	0.02
Rayonier Inc (REIT)	2,674	59,309	0.01
Reddit Inc	2,154	324,328	0.03
Regeneron Pharmaceuticals Inc	2,045	1,073,625	0.11
Reliance Inc	1,049	329,281	0.03
Republic Services Inc - Class A	3,948	973,616	0.10
ResMed Inc	2,858	737,364	0.08
Revvity Inc	2,380	230,194	0.02
Rexford Industrial Realty Inc (REIT)	4,426	157,433	0.02
Reynolds Consumer Products Inc	1,042	22,320	0.00
Robert Half Inc	1,966	80,704	0.01
ROBLOX Corp	10,845	1,140,894	0.12
Rockwell Automation Inc	2,193	728,449	0.08
Rollins Inc	5,462	308,166	0.03
Roper Technologies Inc	2,103	1,192,065	0.13
Ross Stores Inc	6,418	818,808	0.09
Royal Gold Inc	1,280	227,635	0.02
RPM International Inc	2,500	274,600	0.03
S&P Global Inc	6,123	3,228,597	0.34
Saia Inc	517	141,653	0.01
Salesforce Inc	18,768	5,117,846	0.54
Samsara Inc	5,512	219,267	0.02
Sarepta Therapeutics Inc	1,843	31,515	0.00
ServiceNow Inc	4,050	4,163,724	0.44
Sherwin-Williams Co/The	4,505	1,546,837	0.16
Silicon Laboratories Inc	629	92,689	0.01
Simpson Manufacturing Co Inc	830	128,907	0.01
SiteOne Landscape Supply Inc	880	106,427	0.01
Skechers USA Inc	2,537	160,085	0.02
Skyworks Solutions Inc	2,937	218,865	0.02
Snap Inc	21,023	182,690	0.02
SPS Commerce Inc	742	100,979	0.01
Starbucks Corp	22,230	2,036,935	0.21
Steel Dynamics Inc	2,749	351,899	0.04
Stryker Corp	6,728	2,661,799	0.28
Super Micro Computer Inc	10,039	492,011	0.05
Synopsys Inc	3,006	1,541,116	0.16
Tapestry Inc	4,025	353,435	0.04
Target Corp	8,903	878,281	0.09
Teleflex Inc	914	108,181	0.01
Teradyne Inc	3,164	284,507	0.03
Tesla Inc	54,816	17,412,851	1.83
Tetra Tech Inc	5,208	187,280	0.02
Texas Instruments Inc	17,770	3,689,407	0.39
Texas Pacific Land Corp	369	389,808	0.04
Thermo Fisher Scientific Inc	7,384	2,993,917	0.31
Thor Industries Inc	1,004	89,165	0.01
TJX Cos Inc/The	21,860	2,699,491	0.28
Toast Inc	8,573	379,698	0.04
Toll Brothers Inc	1,946	222,097	0.02
TopBuild Corp	566	183,237	0.02
Toro Co/The	1,993	140,865	0.01
Tractor Supply Co	10,380	547,753	0.06
Trade Desk Inc/The - Class A	8,738	629,049	0.07
Trex Co Inc	2,075	112,839	0.01
Trimble Inc	4,774	362,729	0.04
Twilio Inc - Class A	2,983	370,966	0.04
Tyler Technologies Inc	839	497,393	0.05
Uber Technologies Inc	40,906	3,816,530	0.40

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.71%) (continued)			
United States: 76.42% (31 December 2024: 77.69%) (continued)			
Ubiquiti Inc	81	33,344	0.00
UFP Industries Inc	1,178	117,046	0.01
UiPath Inc	8,533	109,222	0.01
UL Solutions Inc - Class A	1,260	91,804	0.01
Ulta Beauty Inc	884	413,553	0.04
Union Pacific Corp	11,688	2,689,175	0.28
United Parcel Service Inc - Class B	14,353	1,448,792	0.15
United Rentals Inc	1,271	957,571	0.10
UnitedHealth Group Inc	17,744	5,535,596	0.58
Unity Software Inc	5,714	138,279	0.01
Valero Energy Corp	6,127	823,591	0.09
Valmont Industries Inc	400	130,628	0.01
Valvoline Inc	2,474	93,690	0.01
Vaxcyte Inc	2,225	72,335	0.01
Veralto Corp	4,803	484,863	0.05
VeriSign Inc	1,597	461,214	0.05
Vertiv Holdings Co - Class A	7,395	949,592	0.10
Visa Inc - Class A	33,470	11,883,523	1.25
Vulcan Materials Co	2,567	669,525	0.07
Walmart Inc	84,556	8,267,886	0.87
Waste Management Inc	7,164	1,639,266	0.17
Waters Corp	1,146	400,000	0.04
Watsco Inc	669	295,444	0.03
Welltower Inc (REIT)	12,152	1,868,127	0.20
West Pharmaceutical Services Inc	1,403	306,976	0.03
Westinghouse Air Brake Technologies Corp	3,318	694,623	0.07
Westlake Corp	625	47,456	0.01
Weyerhaeuser Co (REIT)	14,098	362,178	0.04
Williams-Sonoma Inc	2,396	391,435	0.04
Wingstop Inc	567	190,932	0.02
Workday Inc - Class A	4,237	1,016,880	0.11
WW Grainger Inc	856	890,445	0.09
XPO Inc	2,275	287,310	0.03
Xylem Inc/NY	4,720	610,579	0.06
YETI Holdings Inc	1,609	50,716	0.01
Zebra Technologies Corp	990	305,276	0.03
Zimmer Biomet Holdings Inc	3,864	352,435	0.04
ZoomInfo Technologies Inc - Class A	5,529	55,953	0.01
Zscaler Inc	1,853	581,731	0.06
Zurn Elkay Water Solutions Corp	2,773	101,409	0.01
Total United States		**728,796,873**	**76.42**
Total Equities		**952,062,147**	**99.83**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**952,062,147**	**99.83**
Other Transferable Securities. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 0.00% (31 December 2024: 0.00%)			
Canada: 0.00% (31 December 2024: 0.00%)			
Constellation Software Inc/Canada WTS 31/03/2040*	136	–	0.00
Total Canada		**–**	**0.00**
Korea, Republic of (South Korea): 0.00% (31 December 2024: 0.00%)			
HanulBnC CO Ltd*	40	–	0.00
Total Korea, Republic of (South Korea)		**–**	**0.00**
Total Equities		**–**	**0.00**
Total Other Transferable Securities		**–**	**0.00**
Total Value of Investments		**952,062,147**	**99.83**
Total financial assets at fair value through profit or loss		**952,062,147**	**99.83**
Cash and cash equivalents		1,498,142	0.16
Current assets		402,879	0.04
Total assets		**953,963,168**	**100.03**
Current liabilities		(303,611)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**953,659,557**	**100.00**

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.80
Other assets	0.20
	100.00

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Invesco Dow Jones US Insurance UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.98% (31 December 2024: 99.94%)			
Bermuda: 5.74% (31 December 2024: 6.10%)			
Arch Capital Group Ltd	58,996	5,371,586	3.90
Assured Guaranty Ltd	7,291	635,046	0.46
Axis Capital Holdings Ltd	11,314	1,174,620	0.85
White Mountains Insurance Group Ltd	402	721,879	0.53
Total Bermuda		**7,903,131**	**5.74**
Switzerland: 11.76% (31 December 2024: 11.82%)			
Chubb Ltd	55,906	16,197,086	11.76
Total Switzerland		**16,197,086**	**11.76**
United States: 82.48% (31 December 2024: 82.02%)			
Aflac Inc	59,829	6,309,566	4.58
Allstate Corp/The	39,733	7,998,650	5.81
Ambac Financial Group Inc	7,467	53,016	0.04
American Financial Group Inc/OH	11,364	1,434,250	1.04
American International Group Inc	71,846	6,149,299	4.47
AMERISAFE Inc	2,997	131,059	0.10
Assurant Inc	8,014	1,582,685	1.15
Brighthouse Financial Inc	9,075	487,963	0.35
Cincinnati Financial Corp	24,707	3,679,366	2.67
CNA Financial Corp	3,409	158,621	0.12
CNO Financial Group Inc	15,671	604,587	0.44
Employers Holdings Inc	3,800	179,284	0.13
Erie Indemnity Co - Class A	3,945	1,368,087	0.99
F&G Annuities & Life Inc	3,408	108,988	0.08
Fidelity National Financial Inc	41,242	2,312,026	1.68
First American Financial Corp	16,265	998,508	0.73
Genworth Financial Inc - Class A	65,513	509,691	0.37
Globe Life Inc	13,048	1,621,736	1.18
Hanover Insurance Group Inc/The	5,671	963,333	0.70
Hartford Insurance Group Inc/The	44,988	5,707,628	4.14
HCI Group Inc	1,471	223,886	0.16
Horace Mann Educators Corp	6,446	276,985	0.20
Kemper Corp	9,509	613,711	0.45
Kinsale Capital Group Inc	3,501	1,694,134	1.23
Lemonade Inc	8,917	390,654	0.28
Lincoln National Corp	26,988	933,785	0.68
Loews Corp	27,512	2,521,750	1.83
Markel Group Inc	2,005	4,004,707	2.91
Mercury General Corp	4,203	283,030	0.21
MetLife Inc	76,844	6,179,794	4.49
Old Republic International Corp	35,944	1,381,687	1.00
Oscar Health Inc	32,564	698,172	0.51
Palomar Holdings Inc	4,227	652,015	0.47
Primerica Inc	5,194	1,421,442	1.03
Principal Financial Group Inc	32,603	2,589,656	1.88
ProAssurance Corp	8,108	185,106	0.13
Progressive Corp/The	87,937	23,466,868	17.04
Prudential Financial Inc	56,060	6,023,086	4.37
RLI Corp	13,201	953,376	0.69
Safety Insurance Group Inc	2,354	186,884	0.14
Selective Insurance Group Inc	9,607	832,447	0.60
Skyward Specialty Insurance Group Inc	5,237	302,646	0.22
Stewart Information Services Corp	4,413	287,286	0.21
Travelers Cos Inc/The	33,994	9,094,755	6.60
Trupanion Inc	5,343	295,735	0.21
United Fire Group Inc	3,350	96,145	0.07
Universal Insurance Holdings Inc	4,006	111,086	0.08
Unum Group	25,356	2,047,751	1.49
W R Berkley Corp	47,372	3,480,421	2.53
Total United States		**113,587,343**	**82.48**
Total Equities		**137,687,560**	**99.98**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**137,687,560**	**99.98**

Invesco Dow Jones US Insurance UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.00% (31 December 2024: 0.00%)			
Ireland: 0.00% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	6,606	6,606	0.00
Total Ireland		**6,606**	**0.00**
Total Investment Funds		**6,606**	**0.00**
Total Value of Investments		**137,694,166**	**99.98**
Total financial assets at fair value through profit or loss		**137,694,166**	**99.98**
Current assets		131,081	0.10
Total assets		**137,825,247**	**100.08**
Bank overdraft		(58,239)	(0.04)
Current liabilities		(39,312)	(0.04)
Net assets attributable to holders of redeemable participating Shares		**137,727,696**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.90
Other assets	0.10
	100.00

Invesco S&P World Energy Targeted & Screened UCITS ETF
(formerly Invesco S&P World Energy ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.83% (31 December 2024: 99.92%)			
Australia: 2.82% (31 December 2024: 2.49%)			
Santos Ltd	30,340	152,304	1.02
Woodside Energy Group Ltd	17,392	269,327	1.80
Total Australia		**421,631**	**2.82**
Austria: 0.39% (31 December 2024: 0.00%)			
OMV AG	1,067	57,840	0.39
Total Austria		**57,840**	**0.39**
Bermuda: 0.22% (31 December 2024: 0.44%)			
Golar LNG Ltd	821	33,817	0.22
Total Bermuda		**33,817**	**0.22**
Canada: 13.18% (31 December 2024: 14.74%)			
Enbridge Inc	24,980	1,130,457	7.55
Pembina Pipeline Corp	7,185	269,233	1.80
TC Energy Corp	11,779	573,884	3.83
Total Canada		**1,973,574**	**13.18**
Curacao: 4.71% (31 December 2024: 5.21%)			
Schlumberger NV	20,871	705,440	4.71
Total Curacao		**705,440**	**4.71**
Finland: 0.00% (31 December 2024: 0.28%)			
France: 7.34% (31 December 2024: 5.27%)			
TotalEnergies SE	17,960	1,098,388	7.34
Total France		**1,098,388**	**7.34**
Italy: 2.09% (31 December 2024: 1.31%)			
Eni SpA	19,364	312,770	2.09
Total Italy		**312,770**	**2.09**
Japan: 1.36% (31 December 2024: 0.89%)			
Inpex Corp	14,499	203,264	1.36
Total Japan		**203,264**	**1.36**
Luxembourg: 0.24% (31 December 2024: 0.20%)			
Subsea 7 SA	1,951	36,495	0.24
Total Luxembourg		**36,495**	**0.24**
Norway: 1.81% (31 December 2024: 1.07%)			
Aker BP ASA	2,676	68,171	0.46
Aker Solutions ASA	2,155	7,415	0.05
Equinor ASA	6,728	169,600	1.13
Var Energi ASA	8,106	25,961	0.17
Total Norway		**271,147**	**1.81**
Portugal: 0.42% (31 December 2024: 0.30%)			
Galp Energia SGPS SA	3,491	63,804	0.42
Total Portugal		**63,804**	**0.42**
Singapore: 0.07% (31 December 2024: 0.00%)			
Hafnia Ltd	2,138	10,699	0.07
Total Singapore		**10,699**	**0.07**
Spain: 0.92% (31 December 2024: 0.59%)			
Repsol SA	9,427	137,604	0.92
Total Spain		**137,604**	**0.92**
United Kingdom: 8.17% (31 December 2024: 10.09%)			
BP Plc	243,973	1,222,639	8.17
Total United Kingdom		**1,222,639**	**8.17**
United States: 56.09% (31 December 2024: 57.04%)			
Cheniere Energy Inc	2,921	711,322	4.75
ConocoPhillips	15,901	1,426,956	9.53
Devon Energy Corp	10,352	329,297	2.20
Diamondback Energy Inc	2,871	394,475	2.64
EOG Resources Inc	8,166	976,735	6.53
Halliburton Co	12,646	257,725	1.72
Hess Corp	4,455	617,196	4.12
Kinder Morgan Inc	27,178	799,033	5.34
Occidental Petroleum Corp	11,392	478,578	3.20
ONEOK Inc	9,644	787,240	5.26
Targa Resources Corp	3,357	584,387	3.90

Invesco S&P World Energy Targeted & Screened UCITS ETF
(formerly Invesco S&P World Energy ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (31 December 2024: 99.92%) (continued)			
United States: 56.09% (31 December 2024: 57.04%) (continued)			
Williams Cos Inc/The	16,455	1,033,539	6.90
Total United States		**8,396,483**	**56.09**
Total Equities		**14,945,595**	**99.83**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**14,945,595**	**99.83**
Total Value of Investments		**14,945,595**	**99.83**
Total financial assets at fair value through profit or loss		**14,945,595**	**99.83**
Cash and cash equivalents		12,706	0.08
Current assets		34,721	0.23
Total assets		**14,993,022**	**100.14**
Bank overdraft		(20,349)	(0.14)
Current liabilities		(2,188)	(0.00)
Net assets attributable to holders of redeemable participating Shares		**14,970,485**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.68
Other assets	0.32
	100.00

*Effective 01 May 2025, the Fund name changed from Invesco S&P World Energy ESG UCITS ETF to Invesco S&P World Energy Targeted & Screened UCITS ETF.

Invesco S&P World Financials ESG UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.88% (31 December 2024: 99.93%)			
Australia: 4.16% (31 December 2024: 4.57%)			
ANZ Group Holdings Ltd	1,256	24,002	0.42
ASX Ltd	97	4,434	0.08
Commonwealth Bank of Australia	732	88,626	1.57
Insurance Australia Group Ltd	1,223	7,237	0.13
Macquarie Group Ltd	69	10,343	0.18
Medibank Pvt Ltd	755	2,499	0.04
National Australia Bank Ltd	1,705	43,979	0.78
QBE Insurance Group Ltd	913	13,995	0.25
Suncorp Group Ltd	597	8,455	0.15
Westpac Banking Corp	1,422	31,554	0.56
Total Australia		**235,124**	**4.16**
Austria: 0.31% (31 December 2024: 0.29%)			
BAWAG Group AG '144A'	52	6,617	0.12
Erste Group Bank AG	103	8,741	0.15
Raiffeisen Bank International AG	39	1,185	0.02
Vienna Insurance Group AG Wiener Versicherung Gruppe	17	872	0.02
Total Austria		**17,415**	**0.31**
Belgium: 0.40% (31 December 2024: 0.39%)			
Ageas SA/NV	83	5,588	0.10
KBC Group NV	164	16,875	0.30
Total Belgium		**22,463**	**0.40**
Bermuda: 0.46% (31 December 2024: 0.45%)			
Arch Capital Group Ltd	285	25,949	0.46
Total Bermuda		**25,949**	**0.46**
Canada: 6.54% (31 December 2024: 7.38%)			
Bank of Montreal	472	52,202	0.92
Bank of Nova Scotia/The	881	48,618	0.86
Canadian Imperial Bank of Commerce	586	41,511	0.73
iA Financial Corp Inc	73	7,987	0.14
IGM Financial Inc	66	2,081	0.04
Manulife Financial Corp	1,043	33,281	0.59
National Bank of Canada	238	24,510	0.43
Power Corp of Canada	409	15,943	0.28
Royal Bank of Canada	862	113,377	2.01
Sun Life Financial Inc	323	21,449	0.38
TMX Group Ltd	216	9,137	0.16
Total Canada		**370,096**	**6.54**
Denmark: 0.26% (31 December 2024: 0.26%)			
Danske Bank A/S	201	8,169	0.15
Tryg A/S	248	6,383	0.11
Total Denmark		**14,552**	**0.26**
Finland: 0.61% (31 December 2024: 0.59%)			
Nordea Bank Abp	1,487	21,968	0.39
Sampo Oyj - Class A	1,168	12,518	0.22
Total Finland		**34,486**	**0.61**
France: 1.85% (31 December 2024: 1.51%)			
AXA SA	1,041	50,920	0.90
BNP Paribas SA	392	35,119	0.62
Credit Agricole SA	160	3,017	0.05
Societe Generale SA	272	15,501	0.28
Total France		**104,557**	**1.85**
Germany: 3.08% (31 December 2024: 3.05%)			
Allianz SE	198	79,976	1.41
Commerzbank AG	268	8,425	0.15
Deutsche Boerse AG	114	37,054	0.66
Hannover Rueck SE	26	8,155	0.14
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	58	37,487	0.66
Talanx AG	24	3,096	0.06
Total Germany		**174,193**	**3.08**
Hong Kong: 1.59% (31 December 2024: 1.51%)			
AIA Group Ltd	5,114	45,863	0.81
BOC Hong Kong Holdings Ltd	1,198	5,204	0.09
Hang Seng Bank Ltd	104	1,558	0.03
Hong Kong Exchanges & Clearing Ltd	697	37,185	0.66
Total Hong Kong		**89,810**	**1.59**
Ireland: 1.84% (31 December 2024: 1.60%)			
AIB Group Plc	1,118	9,167	0.16
Aon Plc	188	67,071	1.19
Bank of Ireland Group Plc	218	3,093	0.05
Willis Towers Watson Plc	81	24,826	0.44
Total Ireland		**104,157**	**1.84**

Invesco S&P World Financials ESG UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.93%) (continued)			
Israel: 0.67% (31 December 2024: 0.56%)			
Bank Hapoalim BM	777	14,910	0.26
Bank Leumi Le-Israel BM	639	11,883	0.21
Israel Discount Bank Ltd	286	2,850	0.05
Mizrahi Tefahot Bank Ltd	71	4,628	0.08
Phoenix Financial Ltd	132	3,820	0.07
Total Israel		**38,091**	**0.67**
Italy: 2.13% (31 December 2024: 2.01%)			
Banca Mediolanum SpA	72	1,236	0.02
Banco BPM SpA	621	7,225	0.13
Generali	915	32,448	0.57
Intesa Sanpaolo SpA	609	3,497	0.06
Mediobanca Banca di Credito Finanziario SpA	496	11,490	0.20
Nexi SpA	659	3,925	0.07
Poste Italiane SpA '144A'	388	8,308	0.15
UniCredit SpA	783	52,307	0.93
Total Italy		**120,436**	**2.13**
Japan: 6.10% (31 December 2024: 6.27%)			
Concordia Financial Group Ltd	360	2,336	0.04
Dai-ichi Life Holdings Inc	100	759	0.01
Daiwa Securities Group Inc	100	709	0.01
GMO Payment Gateway Inc	20	1,293	0.02
Japan Exchange Group Inc	600	6,067	0.11
Japan Post Bank Co Ltd	1,028	11,067	0.20
Japan Post Holdings Co Ltd	1,010	9,338	0.17
Japan Post Insurance Co Ltd	84	1,897	0.03
Marui Group Co Ltd	125	2,653	0.05
Mitsubishi UFJ Financial Group Inc	7,319	100,478	1.78
Mizuho Financial Group Inc	2,029	56,089	0.99
MS&AD Insurance Group Holdings Inc	783	17,509	0.31
Sompo Holdings Inc	561	16,875	0.30
Sumitomo Mitsui Financial Group Inc	2,100	52,833	0.93
T&D Holdings Inc	239	5,245	0.09
Tokio Marine Holdings Inc	1,409	59,610	1.05
Tokyo Century Corp	49	552	0.01
Total Japan		**345,310**	**6.10**
Netherlands: 1.14% (31 December 2024: 1.09%)			
ABN AMRO Bank NV	197	5,374	0.10
Adyen NV '144A'	17	31,099	0.55
ING Groep NV	1,271	27,789	0.49
Total Netherlands		**64,262**	**1.14**
Norway: 0.32% (31 December 2024: 0.27%)			
DNB Bank ASA	445	12,251	0.22
Gjensidige Forsikring ASA	113	2,852	0.05
SpareBank 1 SMN	53	1,016	0.02
SpareBank 1 Sor-Norge ASA	109	1,997	0.03
Total Norway		**18,116**	**0.32**
Singapore: 1.39% (31 December 2024: 1.53%)			
DBS Group Holdings Ltd	1,076	37,942	0.67
Oversea-Chinese Banking Corp Ltd	1,357	17,378	0.31
Singapore Exchange Ltd	517	6,040	0.10
United Overseas Bank Ltd	619	17,496	0.31
Total Singapore		**78,856**	**1.39**
Spain: 1.88% (31 December 2024: 1.55%)			
Banco Bilbao Vizcaya Argentaria SA	2,617	40,104	0.71
Banco Santander SA	7,320	60,380	1.07
CaixaBank SA	694	5,991	0.10
Total Spain		**106,475**	**1.88**
Sweden: 1.38% (31 December 2024: 1.47%)			
EQT AB	253	8,386	0.15
Investor AB	1,001	29,383	0.52
Investor AB	303	8,899	0.16
Nordnet AB publ	46	1,240	0.02
Skandinaviska Enskilda Banken AB	686	11,884	0.21
Svenska Handelsbanken AB	444	5,891	0.10
Swedbank AB	477	12,538	0.22
Total Sweden		**78,221**	**1.38**
Switzerland: 4.00% (31 December 2024: 3.95%)			
Chubb Ltd	288	83,439	1.48
Partners Group Holding AG	11	14,303	0.25
Swiss Life Holding AG	12	12,099	0.21
Swiss Re AG	136	23,433	0.41
UBS Group AG	1,181	39,836	0.71

Invesco S&P World Financials ESG UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.93%) (continued)			
Switzerland: 4.00% (31 December 2024: 3.95%) (continued)			
Zurich Insurance Group AG	76	52,952	0.94
Total Switzerland		**226,062**	**4.00**
United Kingdom: 5.16% (31 December 2024: 5.03%)			
3i Group Plc	224	12,647	0.22
Admiral Group Plc	81	3,630	0.06
Aviva Plc	454	3,852	0.07
Barclays Plc	1,770	8,181	0.14
HSBC Holdings Plc	9,567	115,605	2.04
Intermediate Capital Group Plc	206	5,443	0.10
Legal & General Group Plc	2,486	8,673	0.15
Lloyds Banking Group Plc	39,196	41,197	0.73
London Stock Exchange Group Plc	305	44,450	0.79
NatWest Group Plc	3,197	22,405	0.40
Prudential Plc	1,159	14,494	0.26
Standard Chartered Plc	420	6,947	0.12
Wise Plc	318	4,532	0.08
Total United Kingdom		**292,056**	**5.16**
United States: 54.61% (31 December 2024: 54.60%)			
Aflac Inc	345	36,384	0.64
Allstate Corp/The	207	41,671	0.74
American Express Co	482	153,748	2.72
American International Group Inc	411	35,177	0.62
Apollo Global Management Inc	298	42,277	0.75
Bank of America Corp	4,001	189,327	3.35
Bank of New York Mellon Corp/The	170	15,489	0.27
Blackrock Inc	106	111,221	1.97
Capital One Financial Corp	510	108,508	1.92
Citigroup Inc	906	77,119	1.36
CME Group Inc	284	78,276	1.38
Fidelity National Information Services Inc	408	33,215	0.59
Fifth Third Bancorp	192	7,897	0.14
Fiserv Inc	456	78,619	1.39
Global Payments Inc	261	20,890	0.37
Goldman Sachs Group Inc/The	197	139,427	2.47
Hartford Insurance Group Inc/The	233	29,561	0.52
Huntington Bancshares Inc/OH	1,245	20,866	0.37
Intercontinental Exchange Inc	499	91,552	1.62
Marsh & McLennan Cos Inc	428	93,578	1.66
Mastercard Inc	750	421,455	7.45
MetLife Inc	260	20,909	0.37
Moody's Corp	162	81,258	1.44
Morgan Stanley	621	87,474	1.55
MSCI Inc - Class A	68	39,218	0.69
Nasdaq Inc	402	35,947	0.64
PayPal Holdings Inc	909	67,557	1.19
PNC Financial Services Group Inc/The	243	45,300	0.80
Principal Financial Group Inc	141	11,200	0.20
Prudential Financial Inc	163	17,513	0.31
S&P Global Inc	336	177,169	3.13
State Street Corp	104	11,059	0.20
Tradeweb Markets Inc - Class A	101	14,786	0.26
Truist Financial Corp	26	1,118	0.02
US Bancorp	313	14,163	0.25
Visa Inc - Class A	1,568	556,718	9.84
Wells Fargo & Co	1,005	80,521	1.42
Total United States		**3,088,167**	**54.61**
Total Equities		**5,648,854**	**99.88**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**5,648,854**	**99.88**

Invesco S&P World Financials ESG UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.05% (31 December 2024: 0.00%)			
Ireland: 0.05% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	2,571	2,571	0.05
Total Ireland		**2,571**	**0.05**
Total Investment Funds		**2,571**	**0.05**
Total Value of Investments		**5,651,425**	**99.93**
Total financial assets at fair value through profit or loss		**5,651,425**	**99.93**
Cash and cash equivalents		2,892	0.05
Current assets		4,424	0.08
Total assets		**5,658,741**	**100.06**
Bank overdraft		(1,593)	(0.03)
Current liabilities		(1,842)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**5,655,306**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.87
Other assets	0.13
	100.00

Invesco S&P World Health Care ESG UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.88% (31 December 2024: 99.96%)			
Australia: 1.64% (31 December 2024: 1.63%)			
Cochlear Ltd	1,069	210,462	0.20
CSL Ltd	8,693	1,364,288	1.32
Ramsay Health Care Ltd	704	16,927	0.02
Sonic Healthcare Ltd	5,932	104,146	0.10
Total Australia		**1,695,823**	**1.64**
Belgium: 0.41% (31 December 2024: 0.67%)			
UCB SA	2,152	421,736	0.41
Total Belgium		**421,736**	**0.41**
Denmark: 0.79% (31 December 2024: 4.20%)			
Coloplast A/S	8,636	817,427	0.79
Total Denmark		**817,427**	**0.79**
France: 2.82% (31 December 2024: 2.78%)			
EssilorLuxottica SA	4,865	1,330,038	1.29
Sanofi SA	15,900	1,534,382	1.48
Sartorius Stedim Biotech	227	54,039	0.05
Total France		**2,918,459**	**2.82**
Germany: 1.24% (31 December 2024: 1.27%)			
BioNTech SE ADR	2,459	261,810	0.25
Fresenius Medical Care AG	1,839	105,021	0.10
Fresenius SE & Co KGaA	4,162	208,515	0.20
Merck KGaA	1,833	236,683	0.23
Sartorius AG	58	12,024	0.01
Sartorius AG - Preference 0%	572	145,031	0.14
Siemens Healthineers AG	5,734	316,754	0.31
Total Germany		**1,285,838**	**1.24**
Ireland: 3.21% (31 December 2024: 2.56%)			
ICON Plc	1,428	207,702	0.20
Medtronic Plc	32,340	2,819,078	2.73
STERIS Plc	1,191	286,102	0.28
Total Ireland		**3,312,882**	**3.21**
Israel: 0.28% (31 December 2024: 0.34%)			
Teva Pharmaceutical Industries Ltd ADR	17,219	288,590	0.28
Total Israel		**288,590**	**0.28**
Italy: 0.13% (31 December 2024: 0.11%)			
Amplifon SpA	1,331	31,138	0.03
Recordati Industria Chimica e Farmaceutica SpA	1,663	104,243	0.10
Total Italy		**135,381**	**0.13**
Japan: 4.24% (31 December 2024: 4.75%)			
Astellas Pharma Inc	25,600	251,046	0.24
Chugai Pharmaceutical Co Ltd	14,000	729,343	0.70
Daiichi Sankyo Co Ltd	49,587	1,155,182	1.12
Eisai Co Ltd	4,900	140,712	0.13
Hoya Corp	3,200	380,048	0.37
Kyowa Kirin Co Ltd	2,967	50,643	0.05
Olympus Corp	14,700	174,533	0.17
Ono Pharmaceutical Co Ltd	9,500	102,534	0.10
Santen Pharmaceutical Co Ltd	5,259	60,183	0.06
Shionogi & Co Ltd	14,500	260,397	0.25
Sysmex Corp	7,600	132,275	0.13
Takeda Pharmaceutical Co Ltd	24,600	753,609	0.73
Terumo Corp	10,500	192,634	0.19
Total Japan		**4,383,139**	**4.24**
Netherlands: 0.44% (31 December 2024: 0.00%)			
Argenx SE	823	453,863	0.44
Total Netherlands		**453,863**	**0.44**
New Zealand: 0.21% (31 December 2024: 0.22%)			
Fisher & Paykel Healthcare Corp Ltd	10,126	221,598	0.21
Total New Zealand		**221,598**	**0.21**
Sweden: 0.17% (31 December 2024: 0.15%)			
Swedish Orphan Biovitrum AB	5,653	170,948	0.17
Total Sweden		**170,948**	**0.17**
Switzerland: 9.27% (31 December 2024: 8.47%)			
Alcon AG	4,688	413,439	0.40
Lonza Group AG	728	516,733	0.50
Novartis AG	28,987	3,502,106	3.39
Roche Holding AG	14,145	4,591,788	4.44
Roche Holding AG	574	198,304	0.19
Sonova Holding AG	861	255,704	0.25
Straumann Holding AG	791	102,899	0.10
Total Switzerland		**9,580,973**	**9.27**

Invesco S&P World Health Care ESG UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.88% (31 December 2024: 99.96%) (continued)			
United Kingdom: 5.76% (31 December 2024: 4.66%)			
AstraZeneca Plc	36,912	5,118,935	4.95
ConvaTec Group Plc '144A'	14,778	58,404	0.06
GSK Plc	22,755	433,434	0.42
Royalty Pharma Plc - Class A	6,302	227,061	0.22
Smith & Nephew Plc	7,466	113,871	0.11
Total United Kingdom		**5,951,705**	**5.76**
United States: 69.27% (31 December 2024: 68.15%)			
Abbott Laboratories	36,825	5,008,568	4.84
AbbVie Inc	59,421	11,029,726	10.67
Agilent Technologies Inc	6,728	793,971	0.77
Amgen Inc	11,034	3,080,803	2.98
Becton Dickinson & Co	3,237	557,573	0.54
Biogen Inc	3,486	437,807	0.42
Boston Scientific Corp	35,239	3,785,021	3.66
Bristol-Myers Squibb Co	45,029	2,084,392	2.02
Centene Corp	7,403	401,835	0.39
Cigna Group/The	1,101	363,969	0.35
CVS Health Corp	1,728	119,197	0.12
Danaher Corp	13,832	2,732,373	2.64
Dexcom Inc	6,671	582,312	0.56
Edwards Lifesciences Corp	15,674	1,225,864	1.19
Elevance Health Inc	3,437	1,336,856	1.29
Eli Lilly & Co	14,355	11,190,153	10.82
GE HealthCare Technologies Inc	2,321	171,916	0.17
Gilead Sciences Inc	34,005	3,770,134	3.65
Hologic Inc	2,941	191,636	0.19
Humana Inc	1,922	469,891	0.45
IDEXX Laboratories Inc	1,256	673,643	0.65
Illumina Inc	3,745	357,310	0.35
IQVIA Holdings Inc	3,258	513,428	0.50
Labcorp Holdings Inc	401	105,267	0.10
Merck & Co Inc	56,060	4,437,710	4.29
Mettler-Toledo International Inc	468	549,769	0.53
Moderna Inc	5,590	154,228	0.15
Regeneron Pharmaceuticals Inc	2,907	1,526,175	1.48
ResMed Inc	2,095	540,510	0.52
Stryker Corp	6,123	2,422,443	2.34
Thermo Fisher Scientific Inc	7,314	2,965,534	2.87
UnitedHealth Group Inc	12,158	3,792,931	3.67
Vertex Pharmaceuticals Inc	4,655	2,072,406	2.00
Waters Corp	1,662	580,104	0.56
Zimmer Biomet Holdings Inc	1,655	150,953	0.15
Zoetis Inc	9,214	1,436,923	1.39
Total United States		**71,613,331**	**69.27**
Total Equities		**103,251,693**	**99.88**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**103,251,693**	**99.88**
Investment Funds: 0.04% (31 December 2024: 0.00%)			
Ireland: 0.04% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	42,136	42,136	0.04
Total Ireland		**42,136**	**0.04**
Total Investment Funds		**42,136**	**0.04**
Total Value of Investments		**103,293,829**	**99.92**
Total financial assets at fair value through profit or loss		**103,293,829**	**99.92**
Cash and cash equivalents		1,234,355	1.19
Current assets		550,020	0.53
Total assets		**105,078,204**	**101.64**
Bank overdraft		(57)	(0.00)
Current liabilities		(1,702,087)	(1.64)
Net assets attributable to holders of redeemable participating Shares		**103,376,060**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.30
Other assets	1.70
	100.00

Invesco S&P World Information Technology ESG UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 100.08% (31 December 2024: 99.92%)			
Australia: 0.14% (31 December 2024: 0.15%)			
NEXTDC Ltd	2,914	27,690	0.03
Technology One Ltd	1,619	43,511	0.06
WiseTech Global Ltd	504	36,012	0.05
Total Australia		**107,213**	**0.14**
Canada: 0.60% (31 December 2024: 1.06%)			
CGI Inc	3,423	358,755	0.46
Open Text Corp	3,619	105,533	0.14
Total Canada		**464,288**	**0.60**
Cayman Islands: 0.03% (31 December 2024: 0.04%)			
GLOBALFOUNDRIES Inc	543	20,743	0.03
Total Cayman Islands		**20,743**	**0.03**
France: 0.34% (31 December 2024: 0.39%)			
Capgemini SE	1,136	193,423	0.25
Dassault Systemes SE	2,096	75,608	0.09
Total France		**269,031**	**0.34**
Germany: 2.19% (31 December 2024: 2.13%)			
Infineon Technologies AG	5,637	238,972	0.31
SAP SE	4,844	1,467,872	1.88
Total Germany		**1,706,844**	**2.19**
Ireland: 2.23% (31 December 2024: 2.77%)			
Accenture Plc - Class A	4,854	1,450,812	1.86
TE Connectivity Plc	1,729	291,630	0.37
Total Ireland		**1,742,442**	**2.23**
Israel: 0.36% (31 December 2024: 0.20%)			
Check Point Software Technologies Ltd	569	125,891	0.16
CyberArk Software Ltd	255	103,755	0.13
Wix.com Ltd	337	53,401	0.07
Total Israel		**283,047**	**0.36**
Japan: 3.69% (31 December 2024: 3.92%)			
Advantest Corp	6,156	454,098	0.58
BIPROGY Inc	471	19,649	0.03
Canon Inc	997	28,914	0.04
FUJIFILM Holdings Corp	4,677	101,735	0.13
Fujitsu Ltd	12,322	299,850	0.38
Kyocera Corp	2,324	27,891	0.04
Murata Manufacturing Co Ltd	8,850	131,973	0.17
NEC Corp	13,709	400,417	0.51
Nomura Research Institute Ltd	6,188	247,743	0.32
NTT Data Group Corp	7,149	197,922	0.25
Obic Co Ltd	281	10,915	0.01
Renesas Electronics Corp	14,568	180,430	0.23
Ricoh Co Ltd	4,578	43,278	0.06
TIS Inc	1,981	66,351	0.09
Tokyo Electron Ltd	3,270	626,630	0.80
Yokogawa Electric Corp	1,454	38,805	0.05
Total Japan		**2,876,601**	**3.69**
Netherlands: 2.33% (31 December 2024: 3.07%)			
ASM International NV	201	128,211	0.17
ASML Holding NV	1,955	1,555,006	1.99
NXP Semiconductors NV	153	33,429	0.04
STMicroelectronics NV	3,350	102,026	0.13
Total Netherlands		**1,818,672**	**2.33**
New Zealand: 0.09% (31 December 2024: 0.09%)			
Xero Ltd	574	67,635	0.09
Total New Zealand		**67,635**	**0.09**
Norway: 0.01% (31 December 2024: 0.00%)			
Nordic Semiconductor ASA	585	7,845	0.01
Total Norway		**7,845**	**0.01**
Sweden: 0.20% (31 December 2024: 0.18%)			
Hexagon AB	15,683	156,593	0.20
Total Sweden		**156,593**	**0.20**
United Kingdom: 0.20% (31 December 2024: 0.23%)			
Halma Plc	1,190	52,183	0.07
Sage Group Plc/The	6,203	106,296	0.13
Total United Kingdom		**158,479**	**0.20**
United States: 87.67% (31 December 2024: 85.69%)			
Adobe Inc	3,825	1,479,816	1.90
Advanced Micro Devices Inc	3,995	566,890	0.73
ANSYS Inc	368	129,249	0.17
Apple Inc	56,767	11,646,885	14.93
Arista Networks Inc	2,428	248,409	0.32

Invesco S&P World Information Technology ESG UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.08% (31 December 2024: 99.92%) (continued)			
United States: 87.67% (31 December 2024: 85.69%) (continued)			
Atlassian Corp	268	54,428	0.07
Autodesk Inc	1,745	540,200	0.69
Broadcom Inc	3,099	854,239	1.09
Cadence Design Systems Inc	1,391	428,637	0.55
Cisco Systems Inc	42,126	2,922,702	3.75
Cloudflare Inc	191	37,403	0.05
Cognizant Technology Solutions Corp	2,078	162,146	0.21
Corning Inc	1,021	53,694	0.07
First Solar Inc	354	58,601	0.08
Fortinet Inc	3,637	384,504	0.49
Gartner Inc	344	139,052	0.18
Hewlett Packard Enterprise Co	2,091	42,761	0.05
HP Inc	4,299	105,153	0.13
HubSpot Inc	304	169,215	0.22
Intel Corp	24,774	554,937	0.71
Intuit Inc	1,332	1,049,123	1.34
Keysight Technologies Inc	386	63,250	0.08
KLA Corp	1,008	902,906	1.16
Lam Research Corp	9,006	876,644	1.12
Micron Technology Inc	5,619	692,542	0.89
Microsoft Corp	38,568	19,184,109	24.59
Motorola Solutions Inc	534	224,526	0.29
NetApp Inc	725	77,249	0.10
NVIDIA Corp	96,013	15,169,094	19.44
ON Semiconductor Corp	2,293	120,176	0.15
Oracle Corp	5,244	1,146,496	1.47
Palo Alto Networks Inc	3,498	715,831	0.92
PTC Inc	408	70,315	0.09
QUALCOMM Inc	10,876	1,732,112	2.22
Roper Technologies Inc	276	156,448	0.20
Salesforce Inc	10,162	2,771,076	3.55
ServiceNow Inc	1,803	1,853,628	2.38
Synopsys Inc	538	275,822	0.35
Texas Instruments Inc	1,759	365,203	0.47
Workday Inc - Class A	1,062	254,880	0.33
Zscaler Inc	356	111,763	0.14
Total United States		**68,392,114**	**87.67**
Total Equities		**78,071,547**	**100.08**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**78,071,547**	**100.08**
Investment Funds: 0.00% (31 December 2024: 0.08%)			
Ireland: 0.00% (31 December 2024: 0.08%)			
Total Value of Investments		**78,071,547**	**100.08**
Total financial assets at fair value through profit or loss		**78,071,547**	**100.08**
Cash and cash equivalents		8,764	0.01
Current assets		9,926	0.01
Total assets		**78,090,237**	**100.10**
Bank overdraft		(66,819)	(0.09)
Current liabilities		(11,244)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**78,012,174**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.98
Other assets	0.02
	100.00

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 97.80% (31 December 2024: 98.85%)			
Australia: 1.23% (31 December 2024: 1.70%)			
APA Infrastructure Ltd '144A' 4.25% 15/07/2027	170,000	169,255	0.04
APA Infrastructure Ltd '144A' 5.125% 16/09/2034	110,000	107,869	0.03
APA Infrastructure Ltd '144A' 5.75% 16/09/2044	25,000	24,081	0.01
Australia & New Zealand Banking Group Ltd '144A' 6.742% 08/12/2032	75,000	81,542	0.02
Australia & New Zealand Banking Group Ltd '144A' FRN 5.731% 18/09/2034	100,000	102,634	0.03
Australia & New Zealand Banking Group Ltd '144A' FRN 5.204% 30/09/2035	100,000	97,906	0.03
Australia & New Zealand Banking Group Ltd '144A' FRN 2.57% 25/11/2035	100,000	87,700	0.02
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 5.101% 03/02/2033	100,000	123,017	0.03
Australia & New Zealand Banking Group Ltd FRN 1.809% 16/09/2031	100,000	131,804	0.04
Australia & New Zealand Banking Group Ltd/New York NY 4.75% 18/01/2027	80,000	80,780	0.02
Commonwealth Bank of Australia '144A' 1.125% 15/06/2026	75,000	72,857	0.02
Commonwealth Bank of Australia '144A' 2.552% 14/03/2027	50,000	48,769	0.01
Commonwealth Bank of Australia '144A' 3.9% 16/03/2028	50,000	49,825	0.01
Commonwealth Bank of Australia '144A' 2.688% 11/03/2031	150,000	133,551	0.04
Commonwealth Bank of Australia '144A' 3.784% 14/03/2032	150,000	138,596	0.04
Commonwealth Bank of Australia '144A' 5.837% 13/03/2034	150,000	154,462	0.04
Commonwealth Bank of Australia '144A' 3.743% 12/09/2039	50,000	40,625	0.01
Commonwealth Bank of Australia '144A' 3.305% 11/03/2041	75,000	55,452	0.02
Commonwealth Bank of Australia '144A' 3.9% 12/07/2047	75,000	59,491	0.02
Commonwealth Bank of Australia '144A' 4.316% 10/01/2048	100,000	79,695	0.02
Commonwealth Bank of Australia '144A' FRN 3.61% 12/09/2034	125,000	118,324	0.03
Commonwealth Bank of Australia '144A' FRN 5.929% 14/03/2046	70,000	68,549	0.02
Commonwealth Bank of Australia/New York NY 4.577% 27/11/2026	100,000	100,714	0.03
Macquarie Bank Ltd '144A' 6.798% 18/01/2033	75,000	80,841	0.02
Macquarie Bank Ltd '144A' FRN 3.052% 03/03/2036	75,000	66,504	0.02
Macquarie Group Ltd '144A' FRN 2.691% 23/06/2032	100,000	88,518	0.02
Macquarie Group Ltd '144A' FRN 2.871% 14/01/2033	100,000	87,195	0.02
Macquarie Group Ltd 'EMTN' 4.747% 23/01/2030	100,000	125,629	0.03
National Australia Bank Ltd '144A' 1.887% 12/01/2027	25,000	24,208	0.01
National Australia Bank Ltd '144A' 2.332% 21/08/2030	125,000	110,599	0.03
National Australia Bank Ltd '144A' 2.99% 21/05/2031	75,000	67,330	0.02
National Australia Bank Ltd '144A' 2.648% 14/01/2041	25,000	16,854	0.00
National Australia Bank Ltd '144A' FRN 3.933% 02/08/2034	35,000	33,596	0.01
National Australia Bank Ltd '144A' FRN 5.902% 14/01/2036	150,000	153,614	0.04
National Australia Bank Ltd '144A' FRN 3.347% 12/01/2037	50,000	44,115	0.01
National Australia Bank Ltd 'GMTN' 2.125% 24/05/2028	100,000	116,412	0.03
National Australia Bank Ltd 'GMTN' 1.375% 30/08/2028	100,000	113,000	0.03
National Australia Bank Ltd/New York 3.905% 09/06/2027	55,000	54,858	0.01
National Australia Bank Ltd/New York 4.5% 26/10/2027	50,000	50,482	0.01
National Australia Bank Ltd/New York 4.9% 13/06/2028	50,000	51,237	0.01
National Australia Bank Ltd/New York 4.787% 10/01/2029	50,000	51,052	0.01
National Australia Bank Ltd/New York 'BKNT' 2.5% 12/07/2026	75,000	73,742	0.02
Scentre Group Trust 2 '144A' FRN 5.125% 24/09/2080	50,000	49,048	0.01
Transurban Finance Co Pty Ltd 4.555% 14/11/2028	75,000	56,047	0.02
Westfield America Management Ltd 2.625% 30/03/2029	100,000	125,993	0.03
Westpac Banking Corp 1.15% 03/06/2026	75,000	72,894	0.02
Westpac Banking Corp 2.7% 19/08/2026	75,000	73,840	0.02
Westpac Banking Corp 3.35% 08/03/2027	50,000	49,446	0.01
Westpac Banking Corp 5.457% 18/11/2027	50,000	51,576	0.01
Westpac Banking Corp 3.4% 25/01/2028	50,000	49,249	0.01
Westpac Banking Corp 5.535% 17/11/2028	50,000	52,322	0.01
Westpac Banking Corp 1.953% 20/11/2028	50,000	46,642	0.01
Westpac Banking Corp 2.15% 03/06/2031	50,000	44,381	0.01
Westpac Banking Corp 4.421% 24/07/2039	30,000	27,108	0.01
Westpac Banking Corp 2.963% 16/11/2040	30,000	22,196	0.01
Westpac Banking Corp 3.133% 18/11/2041	145,000	105,214	0.03
Westpac Banking Corp FRN 4.11% 24/07/2034	100,000	96,629	0.03
Westpac Banking Corp FRN 2.668% 15/11/2035	75,000	66,185	0.02
Westpac Banking Corp FRN 3.02% 18/11/2036	75,000	65,760	0.02
Westpac Banking Corp 'GMTN' FRN 4.322% 23/11/2031	50,000	49,683	0.01
Westpac Banking Corp 'GMTN' FRN 5.618% 20/11/2035	50,000	50,200	0.01
Total Australia		**4,691,697**	**1.23**
Austria: 0.09% (31 December 2024: 0.13%)			
Erste Group Bank AG 'EMTN' FRN 0.1% 16/11/2028	100,000	110,878	0.03
Erste Group Bank AG 'EMTN' FRN 3.25% 14/01/2033	100,000	117,463	0.03
Erste Group Bank AG 'EMTN' FRN 4% 15/01/2035	100,000	118,803	0.03
Total Austria		**347,144**	**0.09**
Belgium: 0.46% (31 December 2024: 0.43%)			
Barry Callebaut Services NV 4.25% 19/08/2031	100,000	118,122	0.03
Elia Transmission Belgium SA 3.75% 16/01/2036	100,000	117,545	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Belgium: 0.46% (31 December 2024: 0.43%) (continued)			
KBC Group NV '144A' FRN 5.796% 19/01/2029	100,000	103,185	0.03
KBC Group NV '144A' FRN 4.932% 16/10/2030	100,000	101,100	0.03
KBC Group NV '144A' FRN 6.324% 21/09/2034	75,000	80,229	0.02
KBC Group NV 'EMTN' 3% 25/08/2030	100,000	117,422	0.03
KBC Group NV 'EMTN' 3.75% 27/03/2032	100,000	120,848	0.03
KBC Group NV 'EMTN' FRN 4.375% 23/11/2027	100,000	120,509	0.03
KBC Group NV 'EMTN' FRN 0.75% 21/01/2028	100,000	114,362	0.03
KBC Group NV 'EMTN' FRN 0.125% 14/01/2029	100,000	110,538	0.03
KBC Group NV 'EMTN' FRN 4.375% 19/04/2030	100,000	123,459	0.04
KBC Group NV 'EMTN' FRN 6.151% 19/03/2034	100,000	141,218	0.04
KBC Group NV 'EMTN' FRN 4.75% 17/04/2035	100,000	122,861	0.03
Lonza Finance International NV 'EMTN' 3.875% 24/04/2036	100,000	118,785	0.03
Solvay SA 4.25% 03/10/2031	100,000	120,777	0.03
Total Belgium		**1,730,960**	**0.46**
Bermuda: 0.02% (31 December 2024: 0.01%)			
Arch Capital Group Ltd 3.635% 30/06/2050	125,000	91,344	0.02
Total Bermuda		**91,344**	**0.02**
Canada: 6.41% (31 December 2024: 6.49%)			
Alectra Inc 2.488% 17/05/2027	50,000	36,306	0.01
Algonquin Power & Utilities Corp Step-Up Coupon 5.365% 15/06/2026	125,000	125,768	0.03
AltaGas Ltd 'MTN' 2.075% 30/05/2028	125,000	88,251	0.02
AltaGas Ltd 'MTN' 5.597% 14/03/2054	25,000	19,213	0.01
AltaLink LP 5.463% 11/10/2055	25,000	20,716	0.01
AltaLink LP 'MTN' 3.99% 30/06/2042	25,000	16,900	0.00
Bank of Montreal 5.3% 05/06/2026	75,000	75,646	0.02
Bank of Montreal 2.7% 09/12/2026	50,000	36,559	0.01
Bank of Montreal 5.266% 11/12/2026	65,000	65,882	0.02
Bank of Montreal 3.65% 01/04/2027	125,000	92,371	0.02
Bank of Montreal 4.309% 01/06/2027	125,000	93,435	0.02
Bank of Montreal 4.7% 14/09/2027	50,000	50,477	0.01
Bank of Montreal 4.709% 07/12/2027	175,000	132,478	0.03
Bank of Montreal 5.203% 01/02/2028	100,000	102,333	0.03
Bank of Montreal 3.19% 01/03/2028	100,000	73,473	0.02
Bank of Montreal 5.039% 29/05/2028	150,000	114,960	0.03
Bank of Montreal 5.717% 25/09/2028	50,000	52,121	0.01
Bank of Montreal 4.537% 18/12/2028	75,000	56,894	0.01
Bank of Montreal 4.42% 17/07/2029	125,000	94,590	0.02
Bank of Montreal 'EMTN' 2.75% 15/06/2027	150,000	177,334	0.05
Bank of Montreal FRN 4.567% 10/09/2027	75,000	75,152	0.02
Bank of Montreal FRN 1.928% 22/07/2031	75,000	54,359	0.01
Bank of Montreal FRN 6.534% 27/10/2032	50,000	39,071	0.01
Bank of Montreal FRN 3.803% 15/12/2032	80,000	77,921	0.02
Bank of Montreal FRN 6.034% 07/09/2033	100,000	78,210	0.02
Bank of Montreal FRN 4.976% 03/07/2034	50,000	38,001	0.01
Bank of Montreal FRN 4.077% 05/03/2035	75,000	54,884	0.01
Bank of Montreal FRN 3.088% 10/01/2037	100,000	86,784	0.02
Bank of Montreal 'MTN' 1.25% 15/09/2026	75,000	72,390	0.02
Bank of Montreal 'MTN' 2.65% 08/03/2027	25,000	24,405	0.01
Bank of Nova Scotia/The 2.7% 03/08/2026	100,000	98,439	0.03
Bank of Nova Scotia/The 1.85% 02/11/2026	200,000	144,480	0.04
Bank of Nova Scotia/The 2.62% 02/12/2026	125,000	91,312	0.02
Bank of Nova Scotia/The 2.95% 08/03/2027	275,000	200,924	0.05
Bank of Nova Scotia/The 1.4% 01/11/2027	85,000	60,325	0.02
Bank of Nova Scotia/The 3.1% 02/02/2028	60,000	44,007	0.01
Bank of Nova Scotia/The 4.68% 01/02/2029	150,000	114,513	0.03
Bank of Nova Scotia/The 4.85% 01/02/2030	128,000	130,388	0.03
Bank of Nova Scotia/The 'EMTN' 0.25% 01/11/2028	100,000	108,456	0.03
Bank of Nova Scotia/The 'EMTN' 3.5% 17/04/2029	100,000	119,741	0.03
Bank of Nova Scotia/The FRN 4.404% 08/09/2028	100,000	100,179	0.03
Bank of Nova Scotia/The FRN 3.807% 15/11/2028	200,000	148,178	0.04
Bank of Nova Scotia/The FRN 4.932% 14/02/2029	100,000	101,227	0.03
Bank of Nova Scotia/The FRN 3.836% 26/09/2030	100,000	73,932	0.02
Bank of Nova Scotia/The FRN 5.13% 14/02/2031	80,000	81,471	0.02
Bank of Nova Scotia/The FRN 3.734% 27/06/2031	150,000	109,794	0.03
Bank of Nova Scotia/The FRN 3.934% 03/05/2032	115,000	85,039	0.02
Bank of Nova Scotia/The FRN 5.679% 02/08/2033	75,000	58,035	0.02
Bank of Nova Scotia/The FRN 4.95% 01/08/2034	90,000	68,377	0.02
Bank of Nova Scotia/The FRN 4.442% 15/11/2035	150,000	111,003	0.03
Bank of Nova Scotia/The FRN 4.588% 04/05/2037	132,000	124,745	0.03
Bell Telephone Co of Canada or Bell Canada 5.15% 14/11/2028	50,000	38,415	0.01
Bell Telephone Co of Canada or Bell Canada 5.25% 15/03/2029	50,000	38,687	0.01
Bell Telephone Co of Canada or Bell Canada 4.55% 09/02/2030	50,000	37,839	0.01
Bell Telephone Co of Canada or Bell Canada 5.85% 10/11/2032	50,000	40,228	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Canada: 6.41% (31 December 2024: 6.49%) (continued)			
Bell Telephone Co of Canada or Bell Canada 5.15% 24/08/2034	25,000	19,203	0.01
Bell Telephone Co of Canada or Bell Canada 4.464% 01/04/2048	55,000	44,227	0.01
Bell Telephone Co of Canada or Bell Canada 5.6% 11/08/2053	100,000	77,855	0.02
Bell Telephone Co of Canada or Bell Canada 'MTN' 2.9% 12/08/2026	25,000	18,276	0.00
Bell Telephone Co of Canada or Bell Canada 'MTN' 1.65% 16/08/2027	25,000	17,832	0.00
Bell Telephone Co of Canada or Bell Canada 'MTN' 3.6% 29/09/2027	25,000	18,437	0.00
Bell Telephone Co of Canada or Bell Canada 'MTN' 3.8% 21/08/2028	125,000	92,526	0.02
Bell Telephone Co of Canada or Bell Canada 'MTN' 2.5% 14/05/2030	30,000	20,884	0.01
Bell Telephone Co of Canada or Bell Canada 'MTN' 3% 17/03/2031	50,000	34,950	0.01
Bell Telephone Co of Canada or Bell Canada 'MTN' 4.75% 29/09/2044	30,000	20,903	0.01
Bell Telephone Co of Canada or Bell Canada 'MTN' 4.35% 18/12/2045	36,211	23,838	0.01
Bell Telephone Co of Canada or Bell Canada 'MTN' 4.45% 27/02/2047	18,128	12,046	0.00
Brookfield Infrastructure Finance ULC 4.193% 11/09/2028	50,000	37,358	0.01
Brookfield Infrastructure Finance ULC 5.71% 27/07/2030	100,000	79,285	0.02
Brookfield Infrastructure Finance ULC 'MTN' 3.41% 09/10/2029	40,000	29,032	0.01
Brookfield Infrastructure Finance ULC 'MTN' 2.855% 01/09/2032	30,000	20,134	0.01
Brookfield Renewable Partners ULC 5.318% 10/01/2054	30,000	22,364	0.01
Brookfield Renewable Partners ULC 'MTN' 3.63% 15/01/2027	25,000	18,411	0.00
Canadian Imperial Bank of Commerce 1.7% 15/07/2026	50,000	36,240	0.01
Canadian Imperial Bank of Commerce 5% 07/12/2026	75,000	56,408	0.01
Canadian Imperial Bank of Commerce 3.45% 07/04/2027	50,000	49,364	0.01
Canadian Imperial Bank of Commerce 5.237% 28/06/2027	75,000	76,330	0.02
Canadian Imperial Bank of Commerce 4.95% 29/06/2027	125,000	94,609	0.02
Canadian Imperial Bank of Commerce 5.05% 07/10/2027	100,000	76,100	0.02
Canadian Imperial Bank of Commerce 5.5% 14/01/2028	100,000	77,114	0.02
Canadian Imperial Bank of Commerce 5.001% 28/04/2028	50,000	50,956	0.01
Canadian Imperial Bank of Commerce 5.26% 08/04/2029	130,000	133,788	0.04
Canadian Imperial Bank of Commerce 3.6% 07/04/2032	20,000	18,618	0.00
Canadian Imperial Bank of Commerce 6.092% 03/10/2033	100,000	107,155	0.03
Canadian Imperial Bank of Commerce FRN 4.508% 11/09/2027	100,000	100,166	0.03
Canadian Imperial Bank of Commerce FRN 3.65% 10/12/2028	50,000	36,914	0.01
Canadian Imperial Bank of Commerce FRN 4.857% 30/03/2029	100,000	101,059	0.03
Canadian Imperial Bank of Commerce FRN 3.8% 10/12/2030	100,000	73,735	0.02
Canadian Imperial Bank of Commerce FRN 4.2% 07/04/2032	50,000	37,127	0.01
Canadian Imperial Bank of Commerce FRN 5.33% 20/01/2033	75,000	57,222	0.02
Canadian Imperial Bank of Commerce FRN 5.35% 20/04/2033	75,000	57,327	0.02
Canadian Imperial Bank of Commerce FRN 5.3% 16/01/2034	100,000	76,721	0.02
Canadian Imperial Bank of Commerce FRN 4.9% 12/06/2034	75,000	56,854	0.01
Canadian Imperial Bank of Commerce FRN 4.15% 02/04/2035	100,000	73,386	0.02
Canadian National Railway Co 4.6% 02/05/2029	125,000	95,774	0.03
Canadian National Railway Co 4.15% 10/05/2030	55,000	41,529	0.01
Canadian National Railway Co 3.6% 01/08/2047	50,000	31,058	0.01
Canadian National Railway Co 4.7% 10/05/2053	50,000	36,529	0.01
Canadian National Railway Co 5.1% 02/05/2054	25,000	19,402	0.01
Canadian Pacific Railway Co 1.75% 02/12/2026	70,000	67,576	0.02
Canadian Pacific Railway Co 2.54% 28/02/2028	50,000	36,165	0.01
Canadian Pacific Railway Co 2.45% 02/12/2031	75,000	65,801	0.02
Canadian Pacific Railway Co 3% 02/12/2041	50,000	36,354	0.01
Canadian Pacific Railway Co 3.1% 02/12/2051	200,000	131,417	0.03
CGI Inc 2.1% 18/09/2028	25,000	17,649	0.00
Choice Properties Real Estate Investment Trust 2.848% 21/05/2027	25,000	18,217	0.00
Choice Properties Real Estate Investment Trust 4.178% 08/03/2028	30,000	22,429	0.01
Choice Properties Real Estate Investment Trust 3.532% 11/06/2029	125,000	91,410	0.02
Choice Properties Real Estate Investment Trust 5.03% 28/02/2031	50,000	38,402	0.01
Choice Properties Real Estate Investment Trust 6.003% 24/06/2032	25,000	20,088	0.01
Choice Properties Real Estate Investment Trust 5.4% 01/03/2033	25,000	19,432	0.01
Cogeco Communications Inc 2.991% 22/09/2031	30,000	20,579	0.01
CU Inc 4.543% 24/10/2041	25,000	18,077	0.00
CU Inc 3.805% 10/09/2042	100,000	65,872	0.02
CU Inc 4.722% 09/09/2043	20,000	14,751	0.00
CU Inc 4.085% 02/09/2044	30,000	20,347	0.01
CU Inc 2.963% 07/09/2049	25,000	13,832	0.00
Dollarama Inc 5.533% 26/09/2028	25,000	19,524	0.01
Enbridge Gas Inc 'MTN' 2.9% 01/04/2030	55,000	39,425	0.01
Enbridge Gas Inc 'MTN' 4.2% 02/06/2044	75,000	51,210	0.01
Enbridge Gas Inc 'MTN' 3.65% 01/04/2050	75,000	46,226	0.01
Enbridge Inc 5.7% 09/11/2027	75,000	57,816	0.02
Enbridge Inc 4.9% 26/05/2028	40,000	30,495	0.01
Enbridge Inc 3.125% 15/11/2029	95,000	89,762	0.02
Enbridge Inc 4.21% 22/02/2030	50,000	37,366	0.01
Enbridge Inc 3.9% 25/02/2030	50,000	36,871	0.01
Enbridge Inc 6.1% 09/11/2032	125,000	101,904	0.03
Enbridge Inc 5.7% 08/03/2033	230,000	238,551	0.06

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Canada: 6.41% (31 December 2024: 6.49%) (continued)			
Enbridge Inc 2.5% 01/08/2033	75,000	62,412	0.02
Enbridge Inc 5.625% 05/04/2034	75,000	77,146	0.02
Enbridge Inc 4.73% 22/08/2034	60,000	44,782	0.01
Enbridge Inc 4.56% 25/02/2035	100,000	73,311	0.02
Enbridge Inc 3.4% 01/08/2051	150,000	99,432	0.03
Enbridge Inc 6.51% 09/11/2052	75,000	65,367	0.02
Enbridge Inc 5.76% 26/05/2053	125,000	99,125	0.03
Enbridge Inc 6.7% 15/11/2053	130,000	140,692	0.04
Enbridge Inc 5.32% 22/08/2054	100,000	74,693	0.02
Enbridge Inc 'MTN' 3.2% 08/06/2027	80,000	58,566	0.02
Enbridge Inc 'MTN' 2.99% 03/10/2029	80,000	57,420	0.02
Enbridge Inc 'MTN' 3.1% 21/09/2033	75,000	50,448	0.01
Enbridge Inc 'MTN' 4.24% 27/08/2042	50,000	32,801	0.01
Enbridge Inc 'MTN' 4.57% 11/03/2044	25,000	16,993	0.00
Enbridge Pipelines Inc 'MTN' 3.52% 22/02/2029	30,000	22,008	0.01
Enbridge Pipelines Inc 'MTN' 4.33% 22/02/2049	75,000	48,718	0.01
Fairfax Financial Holdings Ltd 4.25% 06/12/2027	48,000	35,882	0.01
Fairfax Financial Holdings Ltd 3.95% 03/03/2031	50,000	36,641	0.01
Federation des Caisses Desjardins du Quebec 4.407% 19/05/2027	75,000	56,209	0.01
Federation des Caisses Desjardins du Quebec 5.467% 17/11/2028	125,000	97,401	0.03
Federation des Caisses Desjardins du Quebec 3.804% 24/09/2029	100,000	74,020	0.02
Federation des Caisses Desjardins du Quebec '144A' 5.25% 26/04/2029	75,000	77,027	0.02
Federation des Caisses Desjardins du Quebec FRN 5.035% 23/08/2032	125,000	94,483	0.02
Federation des Caisses Desjardins du Quebec FRN 5.279% 15/05/2034	120,000	92,097	0.02
Federation des Caisses Desjardins du Quebec FRN 4.264% 24/01/2035	100,000	73,846	0.02
Fortis Inc/Canada 3.055% 04/10/2026	75,000	73,697	0.02
Fortis Inc/Canada 2.18% 15/05/2028	25,000	17,856	0.00
Fortis Inc/Canada 4.431% 31/05/2029	25,000	18,885	0.00
Fortis Inc/Canada 4.171% 09/09/2031	50,000	37,149	0.01
Fortis Inc/Canada 4.09% 26/03/2032	100,000	73,509	0.02
Fortis Inc/Canada 5.677% 08/11/2033	50,000	40,140	0.01
General Motors Financial of Canada Ltd 3.15% 08/02/2027	25,000	18,210	0.00
General Motors Financial of Canada Ltd 5.1% 14/07/2028	25,000	18,926	0.01
General Motors Financial of Canada Ltd 5% 09/02/2029	100,000	75,540	0.02
Gibson Energy Inc 'MTN' 3.6% 17/09/2029	125,000	90,861	0.02
Gildan Activewear Inc 4.362% 22/11/2029	50,000	37,353	0.01
Granite REIT Holdings LP 3.062% 04/06/2027	100,000	72,860	0.02
Greater Toronto Airports Authority 1.54% 03/05/2028	25,000	17,602	0.00
Greater Toronto Airports Authority 3.26% 01/06/2037	50,000	32,939	0.01
Greater Toronto Airports Authority 2.75% 17/10/2039	150,000	90,543	0.02
Greater Toronto Airports Authority 'MTN' 7.05% 12/06/2030	50,000	42,196	0.01
Greater Toronto Airports Authority 'MTN' 5.3% 25/02/2041	75,000	59,291	0.02
Great-West Lifeco Inc 3.337% 28/02/2028	25,000	18,443	0.00
Great-West Lifeco Inc 2.379% 14/05/2030	50,000	35,231	0.01
Great-West Lifeco Inc 2.981% 08/07/2050	25,000	13,730	0.00
Honda Canada Finance Inc 4.873% 23/09/2027	25,000	18,950	0.01
Honda Canada Finance Inc 1.646% 25/02/2028	50,000	35,409	0.01
Honda Canada Finance Inc 4.9% 04/06/2029	25,000	19,222	0.01
Honda Canada Finance Inc 3.874% 22/05/2030	100,000	73,801	0.02
Hydro One Inc 4.39% 01/03/2034	25,000	18,900	0.01
Hydro One Inc 4.25% 04/01/2035	150,000	111,464	0.03
Hydro One Inc 'MTN' 4.91% 27/01/2028	50,000	38,303	0.01
Hydro One Inc 'MTN' 3.02% 05/04/2029	125,000	91,228	0.02
Hydro One Inc 'MTN' 3.93% 30/11/2029	75,000	56,509	0.01
Hydro One Inc 'MTN' 6.93% 01/06/2032	25,000	21,569	0.01
Hydro One Inc 'MTN' 5.36% 20/05/2036	25,000	20,088	0.01
Hydro One Inc 'MTN' 5.49% 16/07/2040	25,000	20,016	0.01
Hydro One Inc 'MTN' 3.63% 25/06/2049	50,000	31,230	0.01
Hydro One Inc 'MTN' 2.71% 28/02/2050	50,000	26,261	0.01
Hydro One Inc 'MTN' 4.46% 27/01/2053	75,000	53,375	0.01
Hydro One Inc 'MTN' 4.85% 30/11/2054	100,000	75,631	0.02
Inter Pipeline Ltd/AB 5.76% 17/02/2028	75,000	57,680	0.02
Inter Pipeline Ltd/AB 5.71% 29/05/2030	50,000	39,018	0.01
Inter Pipeline Ltd/AB 3.983% 25/11/2031	50,000	35,605	0.01
Inter Pipeline Ltd/AB 5.849% 18/05/2032	50,000	39,163	0.01
Inter Pipeline Ltd/AB 6.38% 17/02/2033	50,000	40,246	0.01
Inter Pipeline Ltd/AB 6.59% 09/02/2034	100,000	81,332	0.02
Inter Pipeline Ltd/AB 'MTN' 4.232% 01/06/2027	125,000	92,674	0.02
Inter Pipeline Ltd/AB 'MTN' 4.637% 30/05/2044	25,000	16,159	0.00
John Deere Financial Inc 4.95% 14/06/2027	25,000	18,975	0.01
John Deere Financial Inc 4.38% 11/07/2028	40,000	30,254	0.01
John Deere Financial Inc 5.17% 15/09/2028	125,000	96,792	0.03
John Deere Financial Inc 'MTN' 4.63% 04/04/2029	25,000	19,111	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Canada: 6.41% (31 December 2024: 6.49%) (continued)			
Manulife Bank of Canada 1.536% 14/09/2026	50,000	36,062	0.01
Manulife Bank of Canada 2.864% 16/02/2027	25,000	18,268	0.00
Manulife Bank of Canada 3.992% 22/02/2028	50,000	37,377	0.01
Manulife Financial Corp FRN 5.409% 10/03/2033	100,000	76,891	0.02
Manulife Financial Corp FRN 5.054% 23/02/2034	100,000	76,649	0.02
Manulife Financial Corp FRN 4.064% 06/12/2034	50,000	37,024	0.01
Manulife Financial Corp FRN 2.818% 13/05/2035	100,000	70,698	0.02
Manulife Financial Corp FRN 3.983% 23/05/2035	100,000	73,521	0.02
National Bank of Canada 1.534% 15/06/2026	75,000	54,346	0.01
National Bank of Canada 2.237% 04/11/2026	75,000	54,394	0.01
National Bank of Canada 4.968% 07/12/2026	50,000	37,590	0.01
National Bank of Canada 1.818% 16/12/2027	25,000	17,853	0.00
National Bank of Canada 5.219% 14/06/2028	150,000	115,746	0.03
National Bank of Canada 5.6% 18/12/2028	100,000	103,825	0.03
National Bank of Canada 4.5% 10/10/2029	100,000	99,881	0.03
National Bank of Canada FRN 3.637% 07/10/2027	50,000	36,852	0.01
National Bank of Canada FRN 5.426% 16/08/2032	75,000	57,129	0.02
National Bank of Canada FRN 5.279% 15/02/2034	25,000	19,163	0.01
National Bank of Canada FRN 4.26% 15/02/2035	100,000	73,794	0.02
National Bank of Canada 'MTN' 5.023% 01/02/2029	75,000	57,876	0.02
NAV Canada 2.924% 29/09/2051	25,000	13,719	0.00
Open Text Corp '144A' 6.9% 01/12/2027	94,000	97,403	0.03
Pembina Pipeline Corp 4.02% 27/03/2028	25,000	18,577	0.00
Pembina Pipeline Corp 3.53% 10/12/2031	25,000	17,719	0.00
Pembina Pipeline Corp 5.02% 12/01/2032	75,000	57,468	0.02
Pembina Pipeline Corp 5.22% 28/06/2033	125,000	96,266	0.03
Pembina Pipeline Corp 5.21% 12/01/2034	25,000	19,230	0.01
Pembina Pipeline Corp 4.75% 26/03/2048	50,000	34,123	0.01
Pembina Pipeline Corp 4.49% 10/12/2051	25,000	16,305	0.00
Pembina Pipeline Corp 5.67% 12/01/2054	55,000	42,635	0.01
Pembina Pipeline Corp 'MTN' 3.71% 11/08/2026	50,000	36,795	0.01
Pembina Pipeline Corp 'MTN' 4.24% 15/06/2027	50,000	37,201	0.01
Pembina Pipeline Corp 'MTN' 3.62% 03/04/2029	125,000	91,564	0.02
Pembina Pipeline Corp 'MTN' 3.31% 01/02/2030	50,000	35,974	0.01
Pembina Pipeline Corp 'MTN' 4.81% 25/03/2044	60,000	41,553	0.01
Pembina Pipeline Corp 'MTN' 4.74% 21/01/2047	125,000	85,374	0.02
Pembina Pipeline Corp 'MTN' 4.54% 03/04/2049	125,000	82,571	0.02
RioCan Real Estate Investment Trust 1.974% 15/06/2026	25,000	18,152	0.00
RioCan Real Estate Investment Trust 4.623% 03/10/2031	50,000	36,969	0.01
Rogers Communications Inc 3.2% 15/03/2027	125,000	122,568	0.03
Rogers Communications Inc 3.65% 31/03/2027	200,000	147,385	0.04
Rogers Communications Inc 5.7% 21/09/2028	40,000	31,205	0.01
Rogers Communications Inc 4.4% 02/11/2028	50,000	37,596	0.01
Rogers Communications Inc 5% 15/02/2029	65,000	65,940	0.02
Rogers Communications Inc 3.75% 15/04/2029	30,000	22,061	0.01
Rogers Communications Inc 3.25% 01/05/2029	75,000	54,226	0.01
Rogers Communications Inc 3.3% 10/12/2029	50,000	35,966	0.01
Rogers Communications Inc 5.8% 21/09/2030	35,000	27,892	0.01
Rogers Communications Inc 3.8% 15/03/2032	75,000	69,693	0.02
Rogers Communications Inc 4.25% 15/04/2032	40,000	29,405	0.01
Rogers Communications Inc 5.9% 21/09/2033	75,000	60,295	0.02
Rogers Communications Inc 5.3% 15/02/2034	150,000	150,166	0.04
Rogers Communications Inc 6.68% 04/11/2039	25,000	21,120	0.01
Rogers Communications Inc 6.75% 09/11/2039	100,000	85,033	0.02
Rogers Communications Inc 6.11% 25/08/2040	75,000	60,251	0.02
Rogers Communications Inc 5% 15/03/2044	75,000	66,756	0.02
Rogers Communications Inc 4.35% 01/05/2049	150,000	120,545	0.03
Rogers Communications Inc 3.7% 15/11/2049	75,000	54,793	0.01
Rogers Communications Inc 4.55% 15/03/2052	100,000	81,331	0.02
Rogers Communications Inc 5.25% 15/04/2052	100,000	74,132	0.02
Royal Bank of Canada 5.341% 23/06/2026	50,000	37,484	0.01
Royal Bank of Canada 5.235% 02/11/2026	100,000	75,362	0.02
Royal Bank of Canada 2.328% 28/01/2027	125,000	90,693	0.02
Royal Bank of Canada 3.625% 04/05/2027	75,000	74,305	0.02
Royal Bank of Canada 4.612% 26/07/2027	100,000	75,422	0.02
Royal Bank of Canada 4.642% 17/01/2028	110,000	83,429	0.02
Royal Bank of Canada 4.632% 01/05/2028	175,000	132,896	0.03
Royal Bank of Canada 1.833% 31/07/2028	50,000	35,501	0.01
Royal Bank of Canada 5.228% 24/06/2030	100,000	78,743	0.02
Royal Bank of Canada 3.875% 04/05/2032	50,000	47,826	0.01
Royal Bank of Canada 'EMTN' 5% 24/01/2028	100,000	138,723	0.04
Royal Bank of Canada 'EMTN' 2.125% 26/04/2029	100,000	114,593	0.03
Royal Bank of Canada 'EMTN' FRN 3.25% 22/01/2031	100,000	118,116	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Canada: 6.41% (31 December 2024: 6.49%) (continued)			
Royal Bank of Canada FRN 3.626% 10/12/2028	200,000	147,737	0.04
Royal Bank of Canada FRN 4% 17/10/2030	50,000	37,231	0.01
Royal Bank of Canada FRN 2.14% 03/11/2031	75,000	54,236	0.01
Royal Bank of Canada FRN 2.94% 03/05/2032	50,000	36,378	0.01
Royal Bank of Canada FRN 1.67% 28/01/2033	50,000	35,223	0.01
Royal Bank of Canada FRN 5.01% 01/02/2033	90,000	68,209	0.02
Royal Bank of Canada FRN 5.096% 03/04/2034	125,000	95,440	0.03
Royal Bank of Canada FRN 4.829% 08/08/2034	75,000	56,779	0.01
Royal Bank of Canada FRN 4.279% 04/02/2035	75,000	55,555	0.01
Royal Bank of Canada FRN 4.464% 17/10/2035	50,000	37,159	0.01
Royal Bank of Canada 'GMTN' 5.2% 20/07/2026	30,000	30,313	0.01
Royal Bank of Canada 'GMTN' 4.875% 19/01/2027	50,000	50,515	0.01
Royal Bank of Canada 'GMTN' 4.24% 03/08/2027	90,000	90,132	0.02
Royal Bank of Canada 'GMTN' 5.2% 01/08/2028	50,000	51,465	0.01
Royal Bank of Canada 'GMTN' 4.95% 01/02/2029	63,000	64,486	0.02
Royal Bank of Canada 'GMTN' 2.3% 03/11/2031	100,000	87,730	0.02
Royal Bank of Canada 'GMTN' 5% 01/02/2033	50,000	50,778	0.01
Royal Bank of Canada 'GMTN' 5.15% 01/02/2034	100,000	102,396	0.03
Royal Bank of Canada 'GMTN' FRN 5.069% 23/07/2027	75,000	75,546	0.02
Royal Bank of Canada 'GMTN' FRN 4.715% 27/03/2028	50,000	50,330	0.01
Royal Bank of Canada 'GMTN' FRN 4.965% 24/01/2029	60,000	60,864	0.02
Royal Bank of Canada 'GMTN' FRN 4.969% 02/08/2030	100,000	101,374	0.03
Royal Bank of Canada 'GMTN' FRN 4.65% 18/10/2030	130,000	130,259	0.03
Royal Bank of Canada 'GMTN' FRN 5.153% 04/02/2031	150,000	153,063	0.04
Royal Bank of Canada 'GMTN' FRN 4.97% 02/05/2031	50,000	50,738	0.01
Royal Bank of Canada 'MTN' 6% 01/11/2027	75,000	77,953	0.02
Saputo Inc 2.242% 16/06/2027	100,000	72,062	0.02
Sun Life Financial Inc FRN 2.46% 18/11/2031	75,000	54,467	0.01
Sun Life Financial Inc FRN 2.8% 21/11/2033	175,000	126,153	0.03
Sun Life Financial Inc FRN 4.78% 10/08/2034	80,000	60,986	0.02
Sun Life Financial Inc FRN 5.5% 04/07/2035	100,000	78,697	0.02
Sun Life Financial Inc FRN 5.12% 15/05/2036	50,000	38,669	0.01
Sun Life Financial Inc FRN 3.15% 18/11/2036	80,000	56,310	0.01
Sun Life Financial Inc 'MTN' FRN 2.58% 10/05/2032	100,000	72,489	0.02
Sun Life Financial Inc 'MTN' FRN 2.06% 01/10/2035	50,000	34,051	0.01
TELUS Corp 2.75% 08/07/2026	75,000	54,762	0.01
TELUS Corp 2.35% 27/01/2028	50,000	35,851	0.01
TELUS Corp 3.625% 01/03/2028	25,000	18,458	0.00
TELUS Corp 4.8% 15/12/2028	25,000	19,091	0.01
TELUS Corp 3.3% 02/05/2029	125,000	90,831	0.02
TELUS Corp 3.15% 19/02/2030	25,000	17,897	0.00
TELUS Corp 5.6% 09/09/2030	50,000	39,534	0.01
TELUS Corp 2.05% 07/10/2030	25,000	16,960	0.00
TELUS Corp 4.95% 18/02/2031	25,000	19,180	0.01
TELUS Corp 4.65% 13/08/2031	50,000	37,756	0.01
TELUS Corp 2.85% 13/11/2031	50,000	34,460	0.01
TELUS Corp 5.25% 15/11/2032	50,000	38,838	0.01
TELUS Corp 4.95% 28/03/2033	200,000	152,360	0.04
TELUS Corp 5.75% 08/09/2033	25,000	19,955	0.01
TELUS Corp 5.1% 15/02/2034	30,000	22,965	0.01
TELUS Corp 4.85% 05/04/2044	50,000	35,304	0.01
TELUS Corp 3.95% 16/02/2050	125,000	77,713	0.02
TELUS Corp 4.1% 05/04/2051	25,000	15,847	0.00
TELUS Corp 5.65% 13/09/2052	25,000	19,595	0.01
TELUS Corp 'MTN' 4.4% 01/04/2043	25,000	16,752	0.00
TELUS Corp 'MTN' 4.4% 29/01/2046	25,000	16,621	0.00
Toromont Industries Ltd 3.842% 27/10/2027	50,000	37,076	0.01
Toronto-Dominion Bank/The 5.423% 10/07/2026	50,000	37,542	0.01
Toronto-Dominion Bank/The 4.568% 17/12/2026	50,000	50,202	0.01
Toronto-Dominion Bank/The 2.26% 07/01/2027	125,000	90,581	0.02
Toronto-Dominion Bank/The 4.21% 01/06/2027	175,000	130,740	0.03
Toronto-Dominion Bank/The 4.108% 08/06/2027	50,000	49,877	0.01
Toronto-Dominion Bank/The 5.376% 21/10/2027	150,000	115,139	0.03
Toronto-Dominion Bank/The 5.156% 10/01/2028	75,000	76,567	0.02
Toronto-Dominion Bank/The 4.477% 18/01/2028	130,000	98,119	0.03
Toronto-Dominion Bank/The 4.861% 31/01/2028	100,000	101,347	0.03
Toronto-Dominion Bank/The 1.888% 08/03/2028	75,000	53,468	0.01
Toronto-Dominion Bank/The 5.491% 08/09/2028	100,000	77,922	0.02
Toronto-Dominion Bank/The 1.896% 11/09/2028	50,000	35,420	0.01
Toronto-Dominion Bank/The 4.68% 08/01/2029	175,000	133,440	0.04
Toronto-Dominion Bank/The 4.456% 08/06/2032	150,000	147,189	0.04
Toronto-Dominion Bank/The 'EMTN' 0.5% 18/01/2027	150,000	171,168	0.04
Toronto-Dominion Bank/The 'EMTN' 2.551% 03/08/2027	100,000	117,637	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Canada: 6.41% (31 December 2024: 6.49%) (continued)			
Toronto-Dominion Bank/The 'EMTN' 3.631% 13/12/2029	100,000	120,381	0.03
Toronto-Dominion Bank/The 'EMTN' 1.952% 08/04/2030	100,000	111,361	0.03
Toronto-Dominion Bank/The 'EMTN' 3.129% 03/08/2032	100,000	115,432	0.03
Toronto-Dominion Bank/The FRN 4.002% 31/10/2030	100,000	74,391	0.02
Toronto-Dominion Bank/The FRN 3.625% 15/09/2031	100,000	98,855	0.03
Toronto-Dominion Bank/The FRN 4.133% 09/01/2033	150,000	110,603	0.03
Toronto-Dominion Bank/The FRN 5.146% 10/09/2034	75,000	75,201	0.02
Toronto-Dominion Bank/The FRN 4.423% 31/10/2035	50,000	36,997	0.01
Toronto-Dominion Bank/The 'MTN' 1.2% 03/06/2026	75,000	72,875	0.02
Toronto-Dominion Bank/The 'MTN' 5.532% 17/07/2026	150,000	151,845	0.04
Toronto-Dominion Bank/The 'MTN' 1.25% 10/09/2026	75,000	72,404	0.02
Toronto-Dominion Bank/The 'MTN' 2.8% 10/03/2027	125,000	122,101	0.03
Toronto-Dominion Bank/The 'MTN' 4.693% 15/09/2027	75,000	75,708	0.02
Toronto-Dominion Bank/The 'MTN' 5.523% 17/07/2028	75,000	77,594	0.02
Toronto-Dominion Bank/The 'MTN' 3.2% 10/03/2032	80,000	72,780	0.02
Toronto-Dominion Bank/The 'MTN' FRN 3.06% 26/01/2032	125,000	91,274	0.02
Toronto-Dominion Bank/The 'MTN' FRN 5.177% 09/04/2034	125,000	95,626	0.03
Toyota Credit Canada Inc 3.73% 02/10/2029	50,000	36,926	0.01
TransCanada PipeLines Ltd 3.8% 05/04/2027	225,000	166,157	0.04
TransCanada PipeLines Ltd 4.25% 15/05/2028	155,000	154,519	0.04
TransCanada PipeLines Ltd 3% 18/09/2029	75,000	53,926	0.01
TransCanada PipeLines Ltd 4.1% 15/04/2030	100,000	97,985	0.03
TransCanada PipeLines Ltd 5.33% 12/05/2032	25,000	19,568	0.01
TransCanada PipeLines Ltd 4.625% 01/03/2034	102,000	97,773	0.03
TransCanada PipeLines Ltd 4.575% 20/02/2035	150,000	110,137	0.03
TransCanada PipeLines Ltd 6.2% 15/10/2037	50,000	52,421	0.01
TransCanada PipeLines Ltd 7.625% 15/01/2039	150,000	175,272	0.05
TransCanada PipeLines Ltd 'MTN' 3.39% 15/03/2028	25,000	18,340	0.00
TransCanada PipeLines Ltd 'MTN' 5.277% 15/07/2030	147,000	114,832	0.03
TransCanada PipeLines Ltd 'MTN' 2.97% 09/06/2031	30,000	21,019	0.01
TransCanada PipeLines Ltd 'MTN' 4.55% 15/11/2041	25,000	17,183	0.00
TransCanada PipeLines Ltd 'MTN' 4.35% 06/06/2046	50,000	32,946	0.01
TransCanada PipeLines Ltd 'MTN' 4.33% 16/09/2047	150,000	98,166	0.03
TransCanada PipeLines Ltd 'MTN' 4.18% 03/07/2048	18,000	11,489	0.00
TransCanada PipeLines Ltd 'MTN' 4.34% 15/10/2049	75,000	48,875	0.01
Ventas Canada Finance Ltd 5.398% 21/04/2028	50,000	38,332	0.01
Ventas Canada Finance Ltd 5.1% 05/03/2029	25,000	19,124	0.01
Waste Connections Inc 4.5% 14/06/2029	30,000	22,855	0.01
WSP Global Inc 2.408% 19/04/2028	25,000	17,922	0.00
WSP Global Inc 4.12% 12/09/2029	50,000	37,364	0.01
WSP Global Inc 5.548% 22/11/2030	50,000	39,454	0.01
Total Canada		**24,432,597**	**6.41**
Denmark: 0.26% (31 December 2024: 0.28%)			
Danske Bank A/S '144A' FRN 1.549% 10/09/2027	75,000	72,455	0.02
Danske Bank A/S '144A' FRN 5.427% 01/03/2028	25,000	25,438	0.01
Danske Bank A/S '144A' FRN 4.298% 01/04/2028	35,000	34,866	0.01
Danske Bank A/S '144A' FRN 5.705% 01/03/2030	25,000	25,912	0.01
Danske Bank A/S '144A' FRN 4.613% 02/10/2030	50,000	49,781	0.01
Danske Bank A/S 'EMTN' FRN 4.75% 21/06/2030	150,000	187,903	0.05
Jyske Bank A/S 'EMTN' FRN 3.625% 29/04/2031	100,000	119,077	0.03
Nykredit Realkredit AS 'EMTN' 0.75% 20/01/2027	100,000	114,399	0.03
Nykredit Realkredit AS 'EMTN' 0.375% 17/01/2028	100,000	111,154	0.03
Nykredit Realkredit AS 'EMTN' 4.625% 19/01/2029	100,000	124,033	0.03
Nykredit Realkredit AS FRN 4% 24/04/2035	100,000	118,624	0.03
Total Denmark		**983,642**	**0.26**
Finland: 0.31% (31 December 2024: 0.40%)			
Nordea Bank Abp 3.375% 11/06/2029	100,000	120,428	0.03
Nordea Bank Abp '144A' 1.5% 30/09/2026	100,000	96,676	0.03
Nordea Bank Abp '144A' 5.375% 22/09/2027	50,000	51,150	0.01
Nordea Bank Abp 'EMTN' 0.5% 14/05/2027	100,000	113,544	0.03
Nordea Bank Abp 'EMTN' 4.125% 05/05/2028	100,000	122,592	0.03
Nordea Bank Abp 'EMTN' 2.5% 23/05/2029	100,000	116,178	0.03
Nordea Bank Abp 'EMTN' 2.875% 24/08/2032	100,000	114,450	0.03
Nordea Bank Abp 'EMTN' FRN 0.625% 18/08/2031	100,000	114,946	0.03
OP Corporate Bank plc 'EMTN' 0.1% 16/11/2027	100,000	111,059	0.03
Sampo Oyj 'EMTN' FRN 2.5% 03/09/2052	100,000	106,411	0.03
UPM-Kymmene Oyj 'EMTN' 0.125% 19/11/2028	100,000	107,646	0.03
Total Finland		**1,175,080**	**0.31**
France: 7.34% (31 December 2024: 9.15%)			
Alstom SA 0% 11/01/2029	100,000	106,556	0.03
Arkema SA 'EMTN' 1.5% 20/04/2027	100,000	115,364	0.03
Arval Service Lease SA/France 'EMTN' 4% 22/09/2026	100,000	119,238	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
France: 7.34% (31 December 2024: 9.15%) (continued)			
Autoroutes du Sud de la France SA 'EMTN' 1.25% 18/01/2027	100,000	115,464	0.03
Autoroutes du Sud de la France SA 'EMTN' 1.375% 22/01/2030	200,000	220,568	0.06
Autoroutes du Sud de la France SA 'EMTN' 2.75% 02/09/2032	100,000	113,509	0.03
AXA SA 'EMTN' 3.75% 12/10/2030	100,000	122,436	0.03
AXA SA 'EMTN' 3.625% 10/01/2033	100,000	121,719	0.03
AXA SA 'EMTN' 3.375% 31/05/2034	100,000	117,694	0.03
AXA SA 'EMTN' FRN 1.875% 10/07/2042	100,000	104,357	0.03
AXA SA 'EMTN' FRN 4.25% 10/03/2043	100,000	119,950	0.03
AXA SA 'EMTN' FRN 5.5% 11/07/2043	100,000	128,801	0.03
AXA SA 'EMTN' FRN 3.375% 06/07/2047	100,000	118,486	0.03
AXA SA 'EMTN' FRN 3.25% 28/05/2049	200,000	234,959	0.06
Ayvens SA 3.875% 22/02/2027	100,000	120,051	0.03
Ayvens SA 3.875% 16/07/2029	100,000	121,306	0.03
Banque Federative du Credit Mutuel SA '144A' 5.896% 13/07/2026	100,000	101,509	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.25% 26/05/2027	100,000	115,108	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 0.1% 08/10/2027	100,000	111,508	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.375% 16/07/2028	100,000	113,152	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 03/11/2028	100,000	109,313	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 13/03/2029	100,000	122,671	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.75% 15/03/2029	100,000	112,936	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.875% 18/06/2029	100,000	111,688	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 02/05/2030	100,000	123,502	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 21/02/2031	100,000	101,384	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 3.5% 15/05/2031	100,000	119,836	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 4.75% 10/11/2031	100,000	126,063	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.125% 19/11/2031	100,000	100,486	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 1.125% 19/01/2032	100,000	101,668	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 3.75% 01/02/2033	100,000	120,252	0.03
Banque Federative du Credit Mutuel SA 'EMTN' 3.625% 07/03/2035	100,000	116,472	0.03
Banque Federative du Credit Mutuel SA FRN 3.875% 16/06/2032	100,000	119,280	0.03
BNP Paribas SA 1.875% 14/12/2027	100,000	128,824	0.04
BNP Paribas SA '144A' 4.625% 13/03/2027	75,000	74,959	0.02
BNP Paribas SA '144A' 3.5% 16/11/2027	125,000	122,199	0.03
BNP Paribas SA '144A' 4.4% 14/08/2028	100,000	99,674	0.03
BNP Paribas SA '144A' 2.824% 26/01/2041	75,000	52,815	0.01
BNP Paribas SA '144A' FRN 1.675% 30/06/2027	25,000	24,293	0.01
BNP Paribas SA '144A' FRN 2.591% 20/01/2028	125,000	121,331	0.03
BNP Paribas SA '144A' FRN 1.904% 30/09/2028	100,000	94,340	0.02
BNP Paribas SA '144A' FRN 5.125% 13/01/2029	100,000	101,521	0.03
BNP Paribas SA '144A' FRN 5.335% 12/06/2029	100,000	102,260	0.03
BNP Paribas SA '144A' FRN 2.159% 15/09/2029	100,000	92,712	0.02
BNP Paribas SA '144A' FRN 5.176% 09/01/2030	120,000	122,514	0.03
BNP Paribas SA '144A' FRN 5.497% 20/05/2030	100,000	102,670	0.03
BNP Paribas SA '144A' FRN 5.283% 19/11/2030	50,000	50,955	0.01
BNP Paribas SA '144A' FRN 3.052% 13/01/2031	160,000	148,605	0.04
BNP Paribas SA '144A' FRN 2.871% 19/04/2032	125,000	112,020	0.03
BNP Paribas SA '144A' FRN 5.786% 13/01/2033	130,000	135,226	0.04
BNP Paribas SA '144A' FRN 4.375% 01/03/2033	50,000	48,973	0.01
BNP Paribas SA '144A' FRN 5.894% 05/12/2034	75,000	79,415	0.02
BNP Paribas SA '144A' FRN 5.738% 20/02/2035	100,000	103,483	0.03
BNP Paribas SA '144A' FRN 2.588% 12/08/2035	70,000	61,646	0.02
BNP Paribas SA '144A' FRN 5.906% 19/11/2035	50,000	50,422	0.01
BNP Paribas SA 'EMTN' 1.125% 11/06/2026	150,000	174,289	0.05
BNP Paribas SA 'EMTN' 0.125% 04/09/2026	100,000	114,597	0.03
BNP Paribas SA 'EMTN' 1.5% 23/05/2028	100,000	114,107	0.03
BNP Paribas SA 'EMTN' 1.375% 28/05/2029	100,000	111,050	0.03
BNP Paribas SA 'EMTN' 3.625% 01/09/2029	100,000	120,892	0.03
BNP Paribas SA 'EMTN' 1.625% 02/07/2031	100,000	106,015	0.03
BNP Paribas SA 'EMTN' 2.1% 07/04/2032	100,000	107,820	0.03
BNP Paribas SA 'EMTN' 5.75% 13/06/2032	100,000	141,343	0.04
BNP Paribas SA 'EMTN' 0.625% 03/12/2032	100,000	96,108	0.03
BNP Paribas SA 'EMTN' 4.125% 24/05/2033	100,000	124,953	0.03
BNP Paribas SA 'EMTN' 4.095% 13/02/2034	100,000	121,851	0.03
BNP Paribas SA 'EMTN' FRN 0.5% 19/02/2028	100,000	113,720	0.03
BNP Paribas SA 'EMTN' FRN 0.5% 30/05/2028	100,000	113,043	0.03
BNP Paribas SA 'EMTN' FRN 2.75% 25/07/2028	100,000	117,738	0.03
BNP Paribas SA 'EMTN' FRN 3.875% 23/02/2029	100,000	121,289	0.03
BNP Paribas SA 'EMTN' FRN 1.125% 17/04/2029	100,000	112,400	0.03
BNP Paribas SA 'EMTN' FRN 6% 18/08/2029	100,000	142,433	0.04
BNP Paribas SA 'EMTN' FRN 0.875% 11/07/2030	100,000	107,721	0.03
BNP Paribas SA 'EMTN' FRN 3.875% 10/01/2031	100,000	122,239	0.03
BNP Paribas SA 'EMTN' FRN 3.583% 15/01/2031	100,000	119,454	0.03
BNP Paribas SA 'EMTN' FRN 2.5% 31/03/2032	100,000	116,440	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
France: 7.34% (31 December 2024: 9.15%) (continued)			
BNP Paribas SA 'EMTN' FRN 4.125% 26/09/2032	100,000	123,942	0.03
BNP Paribas SA 'EMTN' FRN 4.75% 13/11/2032	100,000	125,912	0.03
BNP Paribas SA 'EMTN' FRN 0.875% 31/08/2033	100,000	109,292	0.03
BNP Paribas SA 'EMTN' FRN 3.945% 18/02/2037	100,000	116,928	0.03
BNP Paribas SA FRN 2.538% 13/07/2029	50,000	35,516	0.01
Bouygues SA 0.5% 11/02/2030	200,000	211,290	0.06
Bouygues SA 3.875% 17/07/2031	100,000	122,014	0.03
Bouygues SA 4.625% 07/06/2032	100,000	126,607	0.03
Bouygues SA 3.25% 30/06/2037	100,000	112,803	0.03
Bouygues SA 5.375% 30/06/2042	100,000	132,947	0.04
BPCE SA 0.25% 14/01/2031	100,000	101,071	0.03
BPCE SA '144A' 3.5% 23/10/2027	100,000	97,806	0.03
BPCE SA '144A' FRN 2.045% 19/10/2027	75,000	72,533	0.02
BPCE SA '144A' FRN 6.612% 19/10/2027	50,000	51,185	0.01
BPCE SA '144A' FRN 6.714% 19/10/2029	75,000	79,364	0.02
BPCE SA '144A' FRN 5.716% 18/01/2030	50,000	51,505	0.01
BPCE SA '144A' FRN 5.876% 14/01/2031	100,000	103,812	0.03
BPCE SA '144A' FRN 2.277% 20/01/2032	100,000	86,493	0.02
BPCE SA '144A' FRN 3.116% 19/10/2032	50,000	43,391	0.01
BPCE SA '144A' FRN 7.003% 19/10/2034	50,000	54,943	0.01
BPCE SA '144A' FRN 5.936% 30/05/2035	100,000	102,625	0.03
BPCE SA '144A' FRN 6.293% 14/01/2036	100,000	104,983	0.03
BPCE SA 'EMTN' 1.75% 26/04/2027	100,000	116,062	0.03
BPCE SA 'EMTN' 3.5% 25/01/2028	100,000	120,317	0.03
BPCE SA 'EMTN' 4.375% 13/07/2028	100,000	122,929	0.03
BPCE SA 'EMTN' 1% 05/10/2028	100,000	111,506	0.03
BPCE SA 'EMTN' 3.875% 11/01/2029	100,000	121,003	0.03
BPCE SA 'EMTN' 0.75% 03/03/2031	100,000	102,159	0.03
BPCE SA 'EMTN' 1% 14/01/2032	100,000	100,638	0.03
BPCE SA 'EMTN' 4% 29/11/2032	100,000	122,961	0.03
BPCE SA 'EMTN' 3.875% 25/01/2036	100,000	119,912	0.03
BPCE SA 'EMTN' FRN 4.625% 02/03/2030	100,000	123,893	0.03
BPCE SA 'EMTN' FRN 4.75% 14/06/2034	100,000	125,530	0.03
BPCE SA 'EMTN' FRN 4.25% 11/01/2035	100,000	121,285	0.03
BPCE SA 'EMTN' FRN 5.125% 25/01/2035	100,000	124,110	0.03
BPCE SA 'EMTN' FRN 3.875% 26/02/2036	100,000	116,991	0.03
BPCE SA FRN 0.5% 15/09/2027	100,000	114,721	0.03
BPCE SA FRN 2.5% 30/11/2032	100,000	128,670	0.03
Capgemini SE 1.125% 23/06/2030	100,000	107,990	0.03
Capgemini SE 2.375% 15/04/2032	100,000	112,524	0.03
Carrefour SA 'EMTN' 1.875% 30/10/2026	100,000	116,519	0.03
Carrefour SA 'EMTN' 2.625% 15/12/2027	100,000	117,777	0.03
Carrefour SA 'EMTN' 4.125% 12/10/2028	100,000	121,861	0.03
Carrefour SA 'EMTN' 3.625% 17/10/2032	100,000	116,138	0.03
Cie de Saint-Gobain SA 2.375% 04/10/2027	100,000	117,336	0.03
Cie de Saint-Gobain SA 'EMTN' 3.75% 29/11/2026	100,000	119,459	0.03
Cie de Saint-Gobain SA 'EMTN' 3.375% 08/04/2030	100,000	119,494	0.03
Cie de Saint-Gobain SA 'EMTN' 3.625% 08/04/2034	100,000	118,627	0.03
Cofiroute SA 'EMTN' 1.125% 13/10/2027	100,000	114,375	0.03
Credit Agricole Assurances SA 1.5% 06/10/2031	100,000	103,547	0.03
Credit Agricole Assurances SA 4.5% 17/12/2034	100,000	121,154	0.03
Credit Agricole Assurances SA FRN 4.75% 27/09/2048	100,000	122,648	0.03
Credit Agricole SA 2.625% 17/03/2027	100,000	117,360	0.03
Credit Agricole SA 4.875% 23/10/2029	100,000	138,041	0.04
Credit Agricole SA 3.5% 26/09/2034	100,000	116,080	0.03
Credit Agricole SA '144A' 5.589% 05/07/2026	125,000	126,509	0.03
Credit Agricole SA '144A' 2.015% 11/01/2027	75,000	72,406	0.02
Credit Agricole SA '144A' 5.134% 11/03/2027	50,000	50,758	0.01
Credit Agricole SA '144A' 5.301% 12/07/2028	100,000	102,831	0.03
Credit Agricole SA '144A' 3.25% 14/01/2030	100,000	93,022	0.02
Credit Agricole SA '144A' 2.811% 11/01/2041	50,000	34,164	0.01
Credit Agricole SA '144A' FRN 6.316% 03/10/2029	75,000	78,810	0.02
Credit Agricole SA '144A' FRN 5.335% 10/01/2030	50,000	51,141	0.01
Credit Agricole SA '144A' FRN 5.222% 27/05/2031	100,000	101,868	0.03
Credit Agricole SA '144A' FRN 4% 10/01/2033	66,000	64,165	0.02
Credit Agricole SA '144A' FRN 6.251% 10/01/2035	100,000	103,886	0.03
Credit Agricole SA '144A' FRN 5.862% 09/01/2036	150,000	155,502	0.04
Credit Agricole SA 'EMTN' 0.375% 20/04/2028	100,000	110,761	0.03
Credit Agricole SA 'EMTN' 1.125% 24/02/2029	100,000	111,184	0.03
Credit Agricole SA 'EMTN' 2% 25/03/2029	100,000	113,040	0.03
Credit Agricole SA 'EMTN' 4.125% 07/03/2030	100,000	123,872	0.03
Credit Agricole SA 'EMTN' 3.875% 20/04/2031	100,000	122,426	0.03
Credit Agricole SA 'EMTN' 0.875% 14/01/2032	100,000	100,896	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
France: 7.34% (31 December 2024: 9.15%) (continued)			
Credit Agricole SA 'EMTN' 4% 18/01/2033	100,000	123,065	0.03
Credit Agricole SA 'EMTN' 4.375% 27/11/2033	100,000	124,021	0.03
Credit Agricole SA 'EMTN' 3.875% 28/11/2034	100,000	121,000	0.03
Credit Agricole SA 'EMTN' 4.125% 26/02/2036	100,000	121,318	0.03
Credit Agricole SA 'EMTN' FRN 0.5% 21/09/2029	100,000	109,145	0.03
Credit Agricole SA 'EMTN' FRN 5.5% 28/08/2033	100,000	124,960	0.03
Credit Agricole SA FRN 5.75% 29/11/2027	100,000	138,801	0.04
Credit Agricole SA FRN 4.25% 11/07/2029	100,000	122,357	0.03
Credit Agricole SA FRN 3.75% 23/01/2031	100,000	120,693	0.03
Credit Agricole SA FRN 1.874% 09/12/2031	100,000	131,016	0.04
Credit Agricole SA FRN 4.375% 15/04/2036	100,000	120,363	0.03
Credit Agricole SA/London '144A' 4.125% 10/01/2027	25,000	24,912	0.01
Credit Agricole SA/London 'EMTN' 1.875% 20/12/2026	100,000	116,777	0.03
Credit Agricole SA/London 'EMTN' 1.375% 03/05/2027	100,000	115,404	0.03
Credit Agricole SA/London 'EMTN' 1.75% 05/03/2029	100,000	112,988	0.03
Credit Mutuel Arkea SA 3.625% 03/10/2033	100,000	119,027	0.03
Credit Mutuel Arkea SA 'EMTN' 4.125% 01/02/2034	100,000	122,931	0.03
Dassault Systemes SE 0.125% 16/09/2026	100,000	114,198	0.03
Dassault Systemes SE 0.375% 16/09/2029	100,000	106,734	0.03
Edenred SE 3.25% 27/08/2030	100,000	117,501	0.03
EssilorLuxottica SA 'EMTN' 0.375% 27/11/2027	100,000	112,091	0.03
EssilorLuxottica SA 'EMTN' 0.5% 05/06/2028	100,000	111,264	0.03
EssilorLuxottica SA 'EMTN' 2.875% 05/03/2029	100,000	118,346	0.03
EssilorLuxottica SA 'EMTN' 3% 05/03/2032	100,000	116,603	0.03
Firmenich Productions Participations SAS 1.375% 30/10/2026	100,000	115,915	0.03
Firmenich Productions Participations SAS 1.75% 30/04/2030	100,000	111,948	0.03
Groupe des Assurances du Credit Mutuel SADIR FRN 1.85% 21/04/2042	100,000	102,817	0.03
Holding d'Infrastructures de Transport SASU 'EMTN' 1.475% 18/01/2031	100,000	106,400	0.03
HSBC Continental Europe SA 'EMTN' 0.1% 03/09/2027	100,000	111,734	0.03
Kering SA 'EMTN' 3.625% 05/09/2027	100,000	119,870	0.03
Kering SA 'EMTN' 3.25% 27/02/2029	100,000	118,698	0.03
Kering SA 'EMTN' 3.125% 27/11/2029	200,000	233,832	0.06
Kering SA 'EMTN' 3.625% 05/09/2031	100,000	117,660	0.03
Kering SA 'EMTN' 3.375% 11/03/2032	100,000	115,045	0.03
Kering SA 'EMTN' 3.375% 27/02/2033	100,000	113,668	0.03
Kering SA 'EMTN' 3.625% 21/11/2034	100,000	113,465	0.03
Kering SA 'EMTN' 3.875% 05/09/2035	100,000	114,994	0.03
L'Oreal SA 'EMTN' 3.375% 23/01/2027	100,000	119,381	0.03
L'Oreal SA 'EMTN' 2.875% 19/05/2028	100,000	119,011	0.03
Orange SA 9% 01/03/2031	125,000	151,839	0.04
Orange SA 'EMTN' 0% 04/09/2026	100,000	114,268	0.03
Orange SA 'EMTN' 0.875% 03/02/2027	100,000	114,673	0.03
Orange SA 'EMTN' 8.125% 20/11/2028	100,000	152,710	0.04
Orange SA 'EMTN' 1.375% 16/01/2030	100,000	111,206	0.03
Orange SA 'EMTN' 8.125% 28/01/2033	100,000	155,181	0.04
Orange SA 'EMTN' 0.625% 16/12/2033	100,000	94,381	0.03
Orange SA 'EMTN' 0.75% 29/06/2034	100,000	93,699	0.03
Orange SA 'EMTN' 1.375% 04/09/2049	100,000	75,436	0.02
Orange SA 'EMTN' FRN (Perpetual) 5%	100,000	120,509	0.03
Orange SA 'EMTN' FRN (Perpetual) 5.375%	100,000	125,413	0.03
Sanofi SA 3.625% 19/06/2028	25,000	24,746	0.01
Sanofi SA 1.375% 21/03/2030	100,000	110,710	0.03
Sanofi SA 1.875% 21/03/2038	100,000	98,839	0.03
Sanofi SA 'EMTN' 1.5% 01/04/2030	100,000	111,177	0.03
Schneider Electric SE 'EMTN' 0.875% 13/12/2026	100,000	115,147	0.03
Schneider Electric SE 'EMTN' 1.5% 15/01/2028	100,000	115,064	0.03
Schneider Electric SE 'EMTN' 0.25% 11/03/2029	100,000	108,056	0.03
Schneider Electric SE 'EMTN' 3% 03/09/2030	100,000	118,743	0.03
Schneider Electric SE 'EMTN' 3.375% 03/09/2036	100,000	115,963	0.03
Societe Generale SA 4.25% 28/09/2026	200,000	240,584	0.06
Societe Generale SA 3% 12/02/2027	100,000	118,459	0.03
Societe Generale SA 4.125% 02/06/2027	100,000	121,308	0.03
Societe Generale SA 1.25% 12/06/2030	100,000	107,116	0.03
Societe Generale SA '144A' 4.25% 19/08/2026	100,000	99,314	0.03
Societe Generale SA '144A' 3% 22/01/2030	50,000	46,576	0.01
Societe Generale SA '144A' 3.625% 01/03/2041	25,000	17,756	0.00
Societe Generale SA '144A' 7.367% 10/01/2053	55,000	57,576	0.01
Societe Generale SA '144A' FRN 1.792% 09/06/2027	125,000	121,657	0.03
Societe Generale SA '144A' FRN 2.797% 19/01/2028	90,000	87,412	0.02
Societe Generale SA '144A' FRN 5.519% 19/01/2028	100,000	101,095	0.03
Societe Generale SA '144A' FRN 6.446% 10/01/2029	100,000	103,933	0.03
Societe Generale SA '144A' FRN 5.5% 13/04/2029	100,000	101,728	0.03
Societe Generale SA '144A' FRN 5.634% 19/01/2030	50,000	51,164	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
France: 7.34% (31 December 2024: 9.15%) (continued)			
Societe Generale SA '144A' FRN 2.889% 09/06/2032	80,000	70,483	0.02
Societe Generale SA '144A' FRN 3.337% 21/01/2033	75,000	66,507	0.02
Societe Generale SA '144A' FRN 6.1% 13/04/2033	50,000	51,964	0.01
Societe Generale SA '144A' FRN 6.221% 15/06/2033	75,000	77,397	0.02
Societe Generale SA '144A' FRN 6.691% 10/01/2034	100,000	106,722	0.03
Societe Generale SA '144A' FRN 6.066% 19/01/2035	35,000	36,038	0.01
Societe Generale SA '144A' FRN 7.132% 19/01/2055	125,000	126,939	0.03
Societe Generale SA 'EMTN' 0.75% 25/01/2027	100,000	114,501	0.03
Societe Generale SA 'EMTN' 2.125% 27/09/2028	100,000	115,132	0.03
Societe Generale SA 'EMTN' 4.125% 21/11/2028	100,000	123,085	0.03
Societe Generale SA 'EMTN' 0.875% 24/09/2029	100,000	107,686	0.03
Societe Generale SA 'EMTN' 5.625% 02/06/2033	100,000	129,208	0.04
Societe Generale SA 'EMTN' FRN 4.25% 06/12/2030	200,000	244,383	0.07
Societe Generale SA 'EMTN' FRN 1.125% 30/06/2031	100,000	115,236	0.03
Societe Generale SA 'EMTN' FRN 5.75% 22/01/2032	100,000	139,351	0.04
Societe Generale SA 'EMTN' FRN 3.75% 17/05/2035	100,000	116,456	0.03
Societe Generale SA FRN 4.75% 28/09/2029	100,000	123,945	0.03
Societe Generale SA FRN 3.625% 13/11/2030	100,000	119,079	0.03
Societe Generale SA FRN 3.75% 15/07/2031	100,000	119,084	0.03
Societe Generale SA FRN 4.875% 21/11/2031	100,000	125,250	0.03
Sodexo SA 0.75% 14/04/2027	100,000	114,594	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 0.625% 04/05/2027	100,000	113,527	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 2.625% 09/04/2030	100,000	115,563	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 4.125% 11/12/2030	100,000	121,877	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.375% 04/12/2031	100,000	102,961	0.03
Unibail-Rodamco-Westfield SE 'EMTN' 1.75% 27/02/2034	100,000	99,978	0.03
Vinci SA '144A' 3.75% 10/04/2029	65,000	63,959	0.02
Vinci SA 'EMTN' 1.625% 18/01/2029	100,000	113,353	0.03
Vinci SA 'EMTN' 1.75% 26/09/2030	100,000	110,885	0.03
Vinci SA 'EMTN' 3.375% 17/10/2032	100,000	118,773	0.03
WPP Finance SA 'EMTN' 2.25% 22/09/2026	100,000	116,757	0.03
Total France		**27,979,529**	**7.34**
Germany: 2.76% (31 December 2024: 2.81%)			
Allianz SE '144A' FRN 6.35% 06/09/2053	100,000	104,728	0.03
Allianz SE '144A' FRN 5.6% 03/09/2054	125,000	124,663	0.03
Allianz SE 'EMTN' FRN 4.597% 07/09/2038	100,000	122,415	0.03
Allianz SE 'EMTN' FRN 2.121% 08/07/2050	100,000	110,424	0.03
Allianz SE 'EMTN' FRN 4.252% 05/07/2052	100,000	120,472	0.03
Allianz SE FRN 3.099% 06/07/2047	100,000	117,876	0.03
Allianz SE FRN 1.301% 25/09/2049	100,000	108,014	0.03
Allianz SE FRN 5.824% 25/07/2053	100,000	132,036	0.04
Bertelsmann SE & Co KGaA 'EMTN' 2% 01/04/2028	100,000	116,013	0.03
Commerzbank AG 'EMTN' FRN 4% 16/07/2032	100,000	120,441	0.03
Commerzbank AG 'EMTN' FRN 4.875% 16/10/2034	100,000	122,412	0.03
Deutsche Bank AG 'EMTN' 1.625% 20/01/2027	100,000	116,055	0.03
Deutsche Bank AG 'EMTN' FRN 1.875% 23/02/2028	100,000	116,028	0.03
Deutsche Bank AG 'EMTN' FRN 4.125% 04/04/2030	100,000	121,278	0.03
Deutsche Bank AG 'EMTN' FRN 1.75% 19/11/2030	100,000	110,044	0.03
Deutsche Bank AG 'EMTN' FRN 6.125% 12/12/2030	100,000	142,704	0.04
Deutsche Bank AG 'EMTN' FRN 4% 24/06/2032	100,000	118,977	0.03
Deutsche Bank AG 'EMTN' FRN 4.5% 12/07/2035	100,000	122,125	0.03
Deutsche Bank AG FRN 3.75% 15/01/2030	100,000	121,014	0.03
Deutsche Bank AG FRN 5% 05/09/2030	100,000	125,174	0.03
Deutsche Bank AG FRN 1.375% 17/02/2032	100,000	104,822	0.03
Deutsche Bank AG/New York NY 5.414% 10/05/2029	85,000	88,029	0.02
Deutsche Bank AG/New York NY FRN 7.146% 13/07/2027	100,000	102,549	0.03
Deutsche Bank AG/New York NY FRN 2.311% 16/11/2027	100,000	97,035	0.02
Deutsche Bank AG/New York NY FRN 2.552% 07/01/2028	150,000	145,677	0.04
Deutsche Bank AG/New York NY FRN 5.706% 08/02/2028	75,000	76,255	0.02
Deutsche Bank AG/New York NY FRN 5.373% 10/01/2029	100,000	101,776	0.03
Deutsche Bank AG/New York NY FRN 6.72% 18/01/2029	95,000	99,740	0.03
Deutsche Bank AG/New York NY FRN 6.819% 20/11/2029	100,000	106,610	0.03
Deutsche Bank AG/New York NY FRN 4.999% 11/09/2030	100,000	100,647	0.03
Deutsche Bank AG/New York NY FRN 5.297% 09/05/2031	100,000	101,567	0.03
Deutsche Bank AG/New York NY FRN 3.547% 18/09/2031	120,000	112,151	0.03
Deutsche Bank AG/New York NY FRN 3.729% 14/01/2032	100,000	91,529	0.02
Deutsche Bank AG/New York NY FRN 4.875% 01/12/2032	100,000	98,868	0.02
Deutsche Bank AG/New York NY FRN 3.742% 07/01/2033	100,000	89,891	0.02
Deutsche Bank AG/New York NY FRN 7.079% 10/02/2034	100,000	106,607	0.03
Deutsche Bank AG/New York NY FRN 5.403% 11/09/2035	100,000	99,441	0.02
Deutsche Boerse AG 3.875% 28/09/2026	100,000	119,434	0.03
Deutsche Boerse AG 3.75% 28/09/2029	100,000	122,209	0.03
Deutsche Lufthansa AG 'EMTN' 2.875% 16/05/2027	100,000	117,733	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Germany: 2.76% (31 December 2024: 2.81%) (continued)			
Deutsche Lufthansa AG 'EMTN' 4% 21/05/2030	100,000	122,442	0.03
Deutsche Post AG 'EMTN' 1.625% 05/12/2028	100,000	114,685	0.03
Deutsche Post AG 'EMTN' 3.125% 05/06/2032	100,000	117,981	0.03
Deutsche Post AG 'EMTN' 3.5% 25/03/2036	100,000	117,372	0.03
Deutsche Telekom AG '144A' 3.625% 21/01/2050	25,000	18,154	0.00
Deutsche Telekom AG 'EMTN' 1.375% 05/07/2034	100,000	100,988	0.03
Deutsche Telekom AG 'EMTN' 3.625% 03/02/2045	100,000	109,767	0.03
E.ON SE 3.375% 15/01/2031	100,000	120,127	0.03
E.ON SE 3.75% 15/01/2036	100,000	118,735	0.03
E.ON SE 'EMTN' 3.5% 12/01/2028	100,000	120,414	0.03
E.ON SE 'EMTN' 3.75% 01/03/2029	150,000	183,357	0.05
E.ON SE 'EMTN' 1.625% 22/05/2029	100,000	113,161	0.03
E.ON SE 'EMTN' 3.125% 05/03/2030	100,000	119,194	0.03
E.ON SE 'EMTN' 1.625% 29/03/2031	100,000	109,187	0.03
E.ON SE 'EMTN' 3.5% 16/04/2033	100,000	118,472	0.03
E.ON SE 'EMTN' 4% 29/08/2033	100,000	122,841	0.03
E.ON SE 'EMTN' 0.875% 18/10/2034	100,000	94,580	0.03
E.ON SE 'EMTN' 3.875% 12/01/2035	100,000	120,815	0.03
E.ON SE 'EMTN' 4% 16/01/2040	100,000	117,186	0.03
E.ON SE 'EMTN' 4.125% 25/03/2044	100,000	116,835	0.03
Eurogrid GmbH 'EMTN' 1.5% 18/04/2028	100,000	113,843	0.03
Eurogrid GmbH 'EMTN' 3.279% 05/09/2031	100,000	117,714	0.03
Eurogrid GmbH 'EMTN' 1.113% 15/05/2032	100,000	101,363	0.03
Eurogrid GmbH 'EMTN' 3.915% 01/02/2034	100,000	119,899	0.03
Eurogrid GmbH 'EMTN' 3.732% 18/10/2035	200,000	232,952	0.06
Evonik Industries AG 'EMTN' 2.25% 25/09/2027	100,000	116,957	0.03
Fresenius Medical Care AG 'EMTN' 3.875% 20/09/2027	100,000	120,669	0.03
Fresenius SE & Co KGaA 'EMTN' 1.625% 08/10/2027	100,000	115,331	0.03
Hannover Rueck SE FRN 1.125% 09/10/2039	100,000	107,051	0.03
Hannover Rueck SE FRN 5.875% 26/08/2043	100,000	132,807	0.04
Heidelberg Materials AG 3.75% 31/05/2032	100,000	120,443	0.03
Infineon Technologies AG 'EMTN' 1.625% 24/06/2029	100,000	112,016	0.03
Infineon Technologies AG 'EMTN' 2.875% 13/02/2030	100,000	117,001	0.03
Merck Financial Services GmbH 'EMTN' 0.5% 16/07/2028	100,000	110,326	0.03
Merck Financial Services GmbH 'EMTN' 0.875% 05/07/2031	100,000	103,564	0.03
Merck KGaA FRN 3.875% 27/08/2054	100,000	117,996	0.03
Merck KGaA FRN 1.625% 09/09/2080	100,000	115,438	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen '144A' FRN 5.875% 23/05/2042	100,000	102,262	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 1.25% 26/05/2041	100,000	103,371	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 1% 26/05/2042	100,000	98,954	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 4.25% 26/05/2044	100,000	120,433	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 3.25% 26/05/2049	100,000	116,998	0.03
Santander Consumer Bank AG 'EMTN' 4.375% 13/09/2027	100,000	122,149	0.03
SAP SE 1.25% 10/03/2028	100,000	114,411	0.03
SAP SE 0.375% 18/05/2029	100,000	108,219	0.03
SAP SE 1.625% 10/03/2031	100,000	110,235	0.03
SAP SE 'EMTN' 1.75% 22/02/2027	100,000	116,664	0.03
Vonovia SE 2.375% 25/03/2032	100,000	109,625	0.03
Vonovia SE 'EMTN' 0.375% 16/06/2027	100,000	112,381	0.03
Vonovia SE 'EMTN' 0.25% 01/09/2028	100,000	108,419	0.03
Vonovia SE 'EMTN' 0.75% 01/09/2032	200,000	192,693	0.05
Vonovia SE 'EMTN' 1.625% 01/09/2051	100,000	66,129	0.02
Total Germany		**10,530,069**	**2.76**
Greece: 0.03% (31 December 2024: 0.00%)			
Eurobank SA 'EMTN' FRN 4.875% 30/04/2031	100,000	124,669	0.03
Total Greece		**124,669**	**0.03**
Hong Kong: 0.11% (31 December 2024: 0.10%)			
AIA Group Ltd '144A' 3.6% 09/04/2029	120,000	117,192	0.03
AIA Group Ltd '144A' 3.375% 07/04/2030	100,000	95,860	0.02
AIA Group Ltd '144A' 5.375% 05/04/2034	25,000	25,513	0.01
AIA Group Ltd '144A' 3.2% 16/09/2040	125,000	95,851	0.02
AIA Group Ltd 'GMTN' FRN 0.88% 09/09/2033	100,000	108,636	0.03
Total Hong Kong		**443,052**	**0.11**
Ireland: 1.08% (31 December 2024: 1.13%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	245,000	238,704	0.06
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.45% 15/04/2027	100,000	103,280	0.03
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/07/2027	75,000	73,901	0.02
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.75% 06/06/2028	135,000	139,701	0.04
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	420,000	400,196	0.11
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	100,000	100,027	0.03
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/01/2032	270,000	244,600	0.06

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Ireland: 1.08% (31 December 2024: 1.13%) (continued)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.4% 29/10/2033	120,000	105,747	0.03
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.95% 10/09/2034	100,000	97,850	0.03
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.85% 29/10/2041	115,000	92,106	0.02
AIB Group Plc '144A' FRN 6.608% 13/09/2029	75,000	79,322	0.02
AIB Group Plc '144A' FRN 5.871% 28/03/2035	75,000	77,393	0.02
AIB Group Plc 'EMTN' FRN 0.5% 17/11/2027	100,000	114,316	0.03
AIB Group Plc 'EMTN' FRN 4.625% 23/07/2029	100,000	123,479	0.03
AIB Group Plc 'EMTN' FRN 5.25% 23/10/2031	100,000	128,666	0.03
Bank of Ireland Group Plc '144A' FRN 2.029% 30/09/2027	75,000	72,648	0.02
Bank of Ireland Group Plc '144A' FRN 5.601% 20/03/2030	25,000	25,777	0.01
Bank of Ireland Group Plc FRN 4.875% 16/07/2028	100,000	122,977	0.03
CCEP Finance Ireland DAC 0.875% 06/05/2033	200,000	194,641	0.05
CCEP Finance Ireland DAC 1.5% 06/05/2041	100,000	83,930	0.02
CRH SMW Finance DAC 5.125% 09/01/2030	150,000	153,720	0.04
CRH SMW Finance DAC 'EMTN' 1.25% 05/11/2026	100,000	115,616	0.03
CRH SMW Finance DAC 'EMTN' 4.25% 11/07/2035	100,000	121,578	0.03
DXC Capital Funding DAC 'REGS' 0.45% 15/09/2027	150,000	166,450	0.04
Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	100,000	107,158	0.03
Linde Plc 1.625% 31/03/2035	100,000	100,084	0.03
Linde Plc 'EMTN' 1.375% 31/03/2031	100,000	107,765	0.03
Linde Plc 'EMTN' 3.5% 04/06/2034	100,000	118,795	0.03
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	85,000	83,913	0.02
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 1.875% 17/09/2050	100,000	108,285	0.03
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 3% 19/04/2051	200,000	175,607	0.04
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 5.125% 23/11/2052	100,000	134,324	0.04
Total Ireland		**4,112,556**	**1.08**
Italy: 1.34% (31 December 2024: 1.52%)			
ASTM SpA 'EMTN' 1% 25/11/2026	100,000	114,894	0.03
ASTM SpA 'EMTN' 1.5% 25/01/2030	100,000	109,231	0.03
Banco BPM SpA 'EMTN' 4.875% 18/01/2027	150,000	182,514	0.05
Generali 'EMTN' 2.124% 01/10/2030	100,000	111,818	0.03
Generali 'EMTN' 3.547% 15/01/2034	150,000	177,058	0.05
Generali 'EMTN' FRN 5.5% 27/10/2047	100,000	123,714	0.03
Generali 'EMTN' FRN 5% 08/06/2048	100,000	123,343	0.03
Intesa Sanpaolo SpA '144A' 6.625% 20/06/2033	95,000	103,032	0.03
Intesa Sanpaolo SpA '144A' 7.8% 28/11/2053	75,000	87,461	0.02
Intesa Sanpaolo SpA '144A' FRN 8.248% 21/11/2033	75,000	86,861	0.02
Intesa Sanpaolo SpA '144A' FRN 7.778% 20/06/2054	60,000	67,444	0.02
Intesa Sanpaolo SpA 'EMTN' 0.75% 16/03/2028	100,000	112,038	0.03
Intesa Sanpaolo SpA 'EMTN' 1.75% 20/03/2028	100,000	114,966	0.03
Intesa Sanpaolo SpA 'EMTN' 4.875% 19/05/2030	100,000	127,125	0.03
Intesa Sanpaolo SpA 'EMTN' 3.625% 16/10/2030	100,000	120,744	0.03
Intesa Sanpaolo SpA 'EMTN' 5.125% 29/08/2031	100,000	129,381	0.04
Intesa Sanpaolo SpA 'EMTN' 5.625% 08/03/2033	150,000	199,440	0.05
Intesa Sanpaolo SpA 'EMTN' 6.625% 31/05/2033	100,000	147,072	0.04
Intesa Sanpaolo SpA 'EMTN' FRN 5% 08/03/2028	150,000	183,254	0.05
Italgas SpA 'EMTN' 1.625% 19/01/2027	100,000	115,840	0.03
Italgas SpA 'EMTN' 1.625% 18/01/2029	100,000	112,392	0.03
Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 4.75% 14/03/2028	100,000	121,527	0.03
Nexi SpA 2.125% 30/04/2029	100,000	111,726	0.03
Snam SpA '144A' 5% 28/05/2030	50,000	50,415	0.01
Snam SpA '144A' 5.75% 28/05/2035	100,000	102,076	0.03
Snam SpA 'EMTN' 0.875% 25/10/2026	100,000	115,112	0.03
Snam SpA 'EMTN' 0.75% 17/06/2030	100,000	105,652	0.03
Snam SpA 'EMTN' 3.875% 19/02/2034	100,000	119,921	0.03
Snam SpA 'EMTN' 5.75% 26/11/2036	100,000	138,125	0.04
Snam SpA FRN (Perpetual) 4.5%	100,000	119,584	0.03
Terna - Rete Elettrica Nazionale 'EMTN' 1% 11/10/2028	100,000	111,301	0.03
Terna - Rete Elettrica Nazionale 'EMTN' 3.5% 17/01/2031	100,000	119,735	0.03
Terna - Rete Elettrica Nazionale 'EMTN' 3.125% 17/02/2032	100,000	116,892	0.03
UniCredit SpA '144A' FRN 1.982% 03/06/2027	75,000	73,148	0.02
UniCredit SpA '144A' FRN 3.127% 03/06/2032	75,000	67,927	0.02
UniCredit SpA '144A' FRN 5.861% 19/06/2032	40,000	40,303	0.01
UniCredit SpA '144A' FRN 7.296% 02/04/2034	40,000	42,253	0.01
UniCredit SpA 'EMTN' 0.85% 19/01/2031	100,000	104,324	0.03
UniCredit SpA 'EMTN' 4% 05/03/2034	100,000	120,701	0.03
UniCredit SpA 'EMTN' FRN 0.925% 18/01/2028	100,000	114,621	0.03
UniCredit SpA 'EMTN' FRN 4.8% 17/01/2029	100,000	123,750	0.03
UniCredit SpA 'EMTN' FRN 4.45% 16/02/2029	150,000	183,833	0.05
UniCredit SpA 'EMTN' FRN 0.8% 05/07/2029	100,000	111,121	0.03
UniCredit SpA 'EMTN' FRN 4.6% 14/02/2030	100,000	124,376	0.03
Total Italy		**5,088,045**	**1.34**

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Japan: 2.25% (31 December 2024: 2.51%)			
Dai-ichi Life Insurance Co Ltd/The '144A' FRN (Perpetual) 4%	295,000	291,554	0.08
Dai-ichi Life Insurance Co Ltd/The '144A' FRN (Perpetual) 6.2%	100,000	100,936	0.03
Honda Motor Co Ltd 2.534% 10/03/2027	75,000	72,798	0.02
Meiji Yasuda Life Insurance Co '144A' FRN 5.1% 26/04/2048	50,000	49,631	0.01
Meiji Yasuda Life Insurance Co '144A' FRN 5.8% 11/09/2054	100,000	98,421	0.03
Meiji Yasuda Life Insurance Co '144A' FRN 6.1% 11/06/2055	200,000	200,142	0.05
Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	50,000	49,111	0.01
Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	49,000	48,557	0.01
Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	50,000	49,702	0.01
Mitsubishi UFJ Financial Group Inc 4.05% 11/09/2028	50,000	49,784	0.01
Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	50,000	49,041	0.01
Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	175,000	166,789	0.04
Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	65,000	59,633	0.02
Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	75,000	66,579	0.02
Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	100,000	86,023	0.02
Mitsubishi UFJ Financial Group Inc 'EMTN' FRN 3.556% 05/09/2032	200,000	237,833	0.06
Mitsubishi UFJ Financial Group Inc FRN 1.538% 20/07/2027	25,000	24,254	0.01
Mitsubishi UFJ Financial Group Inc FRN 1.64% 13/10/2027	25,000	24,133	0.01
Mitsubishi UFJ Financial Group Inc FRN 2.341% 19/01/2028	100,000	96,866	0.02
Mitsubishi UFJ Financial Group Inc FRN 5.017% 20/07/2028	125,000	126,539	0.03
Mitsubishi UFJ Financial Group Inc FRN 5.354% 13/09/2028	50,000	51,088	0.01
Mitsubishi UFJ Financial Group Inc FRN 5.422% 22/02/2029	75,000	76,887	0.02
Mitsubishi UFJ Financial Group Inc FRN 2.309% 20/07/2032	75,000	65,319	0.02
Mitsubishi UFJ Financial Group Inc FRN 2.852% 19/01/2033	95,000	83,999	0.02
Mitsubishi UFJ Financial Group Inc FRN 5.133% 20/07/2033	50,000	50,612	0.01
Mitsubishi UFJ Financial Group Inc FRN 5.441% 22/02/2034	50,000	51,418	0.01
Mitsubishi UFJ Financial Group Inc FRN 5.406% 19/04/2034	5,000	5,128	0.00
Mitsubishi UFJ Financial Group Inc FRN 5.426% 17/04/2035	75,000	76,531	0.02
Mitsubishi UFJ Financial Group Inc FRN 5.574% 16/01/2036	60,000	61,657	0.02
Mizuho Financial Group Inc 2.839% 13/09/2026	50,000	49,149	0.01
Mizuho Financial Group Inc 3.17% 11/09/2027	99,000	96,750	0.03
Mizuho Financial Group Inc 4.018% 05/03/2028	100,000	99,550	0.03
Mizuho Financial Group Inc 2.564% 13/09/2031	100,000	87,244	0.02
Mizuho Financial Group Inc 'EMTN' 1.631% 08/04/2027	100,000	115,991	0.03
Mizuho Financial Group Inc 'EMTN' 4.608% 28/08/2030	100,000	125,717	0.03
Mizuho Financial Group Inc 'EMTN' 2.096% 08/04/2032	100,000	108,524	0.03
Mizuho Financial Group Inc 'EMTN' 4.416% 20/05/2033	100,000	124,600	0.03
Mizuho Financial Group Inc FRN 1.554% 09/07/2027	100,000	97,108	0.03
Mizuho Financial Group Inc FRN 5.667% 27/05/2029	50,000	51,755	0.01
Mizuho Financial Group Inc FRN 5.778% 06/07/2029	61,000	63,331	0.02
Mizuho Financial Group Inc FRN 0.47% 06/09/2029	150,000	163,843	0.04
Mizuho Financial Group Inc FRN 4.254% 11/09/2029	90,000	89,480	0.02
Mizuho Financial Group Inc FRN 2.201% 10/07/2031	75,000	66,730	0.02
Nippon Life Insurance Co '144A' FRN 2.75% 21/01/2051	100,000	87,085	0.02
Nippon Life Insurance Co '144A' FRN 5.95% 16/04/2054	150,000	150,839	0.04
Nippon Life Insurance Co '144A' FRN 6.5% 30/04/2055	100,000	103,464	0.03
Nomura Holdings Inc 1.653% 14/07/2026	100,000	97,112	0.03
Nomura Holdings Inc 2.329% 22/01/2027	75,000	72,533	0.02
Nomura Holdings Inc 2.172% 14/07/2028	50,000	46,665	0.01
Nomura Holdings Inc 3.103% 16/01/2030	185,000	172,692	0.05
Nomura Holdings Inc 2.679% 16/07/2030	95,000	86,129	0.02
Nomura Holdings Inc 2.608% 14/07/2031	104,000	91,686	0.02
Nomura Holdings Inc 5.783% 03/07/2034	150,000	155,039	0.04
NTT Finance Corp '144A' 1.591% 03/04/2028	100,000	92,881	0.03
NTT Finance Corp '144A' 2.065% 03/04/2031	50,000	43,598	0.01
NTT Finance Corp 'EMTN' 0.399% 13/12/2028	100,000	108,234	0.03
Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	100,000	116,714	0.03
Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	200,000	196,510	0.05
Sumitomo Mitsui Financial Group Inc 1.402% 17/09/2026	200,000	193,132	0.05
Sumitomo Mitsui Financial Group Inc 3.01% 19/10/2026	100,000	98,354	0.03
Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	150,000	148,210	0.04
Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	150,000	147,559	0.04
Sumitomo Mitsui Financial Group Inc 5.52% 13/01/2028	200,000	205,799	0.05
Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028	45,000	46,811	0.01
Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	125,000	115,970	0.03
Sumitomo Mitsui Financial Group Inc 3.04% 16/07/2029	235,000	222,615	0.06
Sumitomo Mitsui Financial Group Inc 5.71% 13/01/2030	100,000	104,933	0.03
Sumitomo Mitsui Financial Group Inc 2.75% 15/01/2030	100,000	92,875	0.02
Sumitomo Mitsui Financial Group Inc 2.13% 08/07/2030	175,000	156,114	0.04
Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031	100,000	87,033	0.02
Sumitomo Mitsui Financial Group Inc 5.766% 13/01/2033	105,000	110,234	0.03
Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034	100,000	103,258	0.03
Sumitomo Mitsui Financial Group Inc 5.632% 15/01/2035	100,000	103,499	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Japan: 2.25% (31 December 2024: 2.51%) (continued)			
Sumitomo Mitsui Financial Group Inc 6.184% 13/07/2043	60,000	63,967	0.02
Sumitomo Mitsui Financial Group Inc 5.836% 09/07/2044	100,000	101,513	0.03
Sumitomo Mitsui Financial Group Inc 'EMTN' 0.632% 23/10/2029	100,000	106,837	0.03
Sumitomo Mitsui Trust Bank Ltd '144A' 5.2% 07/03/2027	50,000	50,757	0.01
Takeda Pharmaceutical Co Ltd 5% 26/11/2028	100,000	101,824	0.03
Takeda Pharmaceutical Co Ltd 1% 09/07/2029	100,000	109,119	0.03
Takeda Pharmaceutical Co Ltd 2.05% 31/03/2030	145,000	129,820	0.03
Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	100,000	103,249	0.03
Takeda Pharmaceutical Co Ltd 5.3% 05/07/2034	55,000	55,872	0.02
Takeda Pharmaceutical Co Ltd 2% 09/07/2040	100,000	90,158	0.02
Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	90,000	67,136	0.02
Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	125,000	81,718	0.02
Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	50,000	31,660	0.01
Takeda Pharmaceutical Co Ltd 'REGS' 3% 21/11/2030	100,000	116,893	0.03
Total Japan		**8,578,837**	**2.25**
Jersey: 0.28% (31 December 2024: 0.18%)			
Aptiv Swiss Holdings Ltd 4.25% 11/06/2036	100,000	116,560	0.03
Aptiv Swiss Holdings Ltd 3.1% 01/12/2051	105,000	63,070	0.02
Aptiv Swiss Holdings Ltd 4.15% 01/05/2052	100,000	71,680	0.02
Gatwick Funding Ltd 'EMTN' 3.625% 16/10/2033	100,000	116,594	0.03
Heathrow Funding Ltd 2.694% 13/10/2027	50,000	36,175	0.01
Heathrow Funding Ltd 3.661% 13/01/2031	50,000	36,186	0.01
Heathrow Funding Ltd 3.726% 13/04/2033	125,000	88,068	0.02
Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	100,000	109,118	0.03
Heathrow Funding Ltd 'EMTN' 5.875% 13/05/2041	100,000	134,526	0.03
Heathrow Funding Ltd 'REGS' 6.45% 10/12/2031	100,000	146,463	0.04
HSBC Bank Capital Funding Sterling 1 LP FRN (Perpetual) 5.844%	100,000	143,800	0.04
Total Jersey		**1,062,240**	**0.28**
Liberia: 0.08% (31 December 2024: 0.00%)			
Royal Caribbean Cruises Ltd '144A' 5.5% 01/04/2028	100,000	101,224	0.03
Royal Caribbean Cruises Ltd '144A' 5.625% 30/09/2031	100,000	100,617	0.02
Royal Caribbean Cruises Ltd '144A' 6.25% 15/03/2032	100,000	102,792	0.03
Total Liberia		**304,633**	**0.08**
Luxembourg: 0.50% (31 December 2024: 0.64%)			
Aroundtown SA 'EMTN' 1.625% 31/01/2028	100,000	113,133	0.03
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	100,000	120,572	0.03
Becton Dickinson Euro Finance Sarl 4.029% 07/06/2036	100,000	119,224	0.03
DH Europe Finance II Sarl 0.45% 18/03/2028	100,000	111,119	0.03
DH Europe Finance II Sarl 0.75% 18/09/2031	100,000	102,366	0.03
DH Europe Finance II Sarl 1.35% 18/09/2039	100,000	86,493	0.02
Eurofins Scientific SE 0.875% 19/05/2031	100,000	99,997	0.03
Grand City Properties SA 'EMTN' 0.125% 11/01/2028	100,000	109,375	0.03
Heidelberg Materials Finance Luxembourg SA 'EMTN' 1.125% 01/12/2027	100,000	113,810	0.03
Heidelberg Materials Finance Luxembourg SA 'EMTN' 3% 10/07/2030	100,000	117,024	0.03
Highland Holdings Sarl 2.875% 19/11/2027	100,000	118,106	0.03
Holcim Finance Luxembourg SA 0.5% 23/04/2031	100,000	100,693	0.03
Holcim Finance Luxembourg SA 'EMTN' 2.25% 26/05/2028	100,000	116,967	0.03
Holcim Finance Luxembourg SA 'EMTN' 0.5% 03/09/2030	100,000	103,417	0.03
Novartis Finance SA 0% 23/09/2028	100,000	108,828	0.03
Novartis Finance SA 1.7% 14/08/2038	100,000	96,702	0.02
Simon International Finance SCA 1.125% 19/03/2033	150,000	148,375	0.04
Total Luxembourg		**1,886,201**	**0.50**
Multinational: 0.23% (31 December 2024: 0.13%)			
Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	150,000	149,067	0.04
Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028	250,000	250,515	0.06
NXP BV / NXP Funding LLC / NXP USA Inc 4.3% 18/06/2029	100,000	99,054	0.02
NXP BV / NXP Funding LLC / NXP USA Inc 3.4% 01/05/2030	150,000	142,013	0.04
NXP BV / NXP Funding LLC / NXP USA Inc 2.5% 11/05/2031	200,000	176,524	0.05
NXP BV / NXP Funding LLC / NXP USA Inc 3.25% 11/05/2041	100,000	73,512	0.02
Total Multinational		**890,685**	**0.23**
Netherlands: 4.76% (31 December 2024: 4.81%)			
ABB Finance BV 'EMTN' 0% 19/01/2030	150,000	155,815	0.04
ABB Finance BV 'EMTN' 3.375% 16/01/2031	100,000	119,891	0.03
ABN AMRO Bank NV 1% 02/06/2033	100,000	97,950	0.03
ABN AMRO Bank NV 4.5% 21/11/2034	100,000	126,993	0.03
ABN AMRO Bank NV '144A' FRN 6.339% 18/09/2027	50,000	51,059	0.01
ABN AMRO Bank NV '144A' FRN 2.47% 13/12/2029	75,000	69,994	0.02
ABN AMRO Bank NV 'EMTN' 3.875% 21/12/2026	100,000	120,109	0.03
ABN AMRO Bank NV 'EMTN' 4.75% 24/10/2029	100,000	137,870	0.04
ABN AMRO Bank NV 'EMTN' 3.125% 21/01/2030	100,000	119,014	0.03
ABN AMRO Bank NV 'EMTN' FRN 5.125% 22/02/2033	100,000	122,671	0.03
ABN AMRO Bank NV 'EMTN' FRN 5.5% 21/09/2033	100,000	124,809	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Netherlands: 4.76% (31 December 2024: 4.81%) (continued)			
ABN AMRO Bank NV 'EMTN' FRN 4.375% 16/07/2036	100,000	120,104	0.03
Achmea BV 'EMTN' FRN 5.625% 02/11/2044	100,000	125,141	0.03
Akzo Nobel NV 'EMTN' 1.625% 14/04/2030	100,000	110,106	0.03
Allianz Finance II BV 3% 13/03/2028	100,000	120,054	0.03
Allianz Finance II BV 4.5% 13/03/2043	100,000	121,149	0.03
Allianz Finance II BV 'EMTN' 1.5% 15/01/2030	100,000	111,487	0.03
Allianz Finance II BV 'EMTN' 1.375% 21/04/2031	100,000	108,556	0.03
American Medical Systems Europe BV 3.5% 08/03/2032	150,000	179,641	0.05
ASML Holding NV 1.375% 07/07/2026	100,000	116,368	0.03
ASML Holding NV 1.625% 28/05/2027	100,000	115,822	0.03
ASML Holding NV 0.25% 25/02/2030	100,000	105,170	0.03
ASR Nederland NV FRN 7% 07/12/2043	100,000	136,994	0.04
BMW Finance NV 'EMTN' 2.625% 20/05/2028	200,000	235,175	0.06
BMW Finance NV 'EMTN' 1% 22/05/2028	100,000	112,560	0.03
BMW Finance NV 'EMTN' 1.5% 06/02/2029	100,000	113,049	0.03
BMW Finance NV 'EMTN' 3.75% 20/11/2034	100,000	117,947	0.03
BMW International Investment BV 'EMTN' 3% 27/08/2027	100,000	118,659	0.03
BMW International Investment BV 'EMTN' 3.25% 17/11/2028	100,000	119,637	0.03
BMW International Investment BV 'EMTN' 3.125% 27/08/2030	100,000	118,115	0.03
BMW International Investment BV 'EMTN' 3.5% 17/11/2032	100,000	117,896	0.03
CNH Industrial NV 'EMTN' 3.75% 11/06/2031	100,000	119,436	0.03
Coloplast Finance BV 'EMTN' 2.25% 19/05/2027	100,000	116,900	0.03
Cooperatieve Rabobank UA 5.75% 01/12/2043	55,000	55,433	0.01
Cooperatieve Rabobank UA 5.25% 04/08/2045	50,000	47,234	0.01
Cooperatieve Rabobank UA '144A' FRN 1.98% 15/12/2027	75,000	72,346	0.02
Cooperatieve Rabobank UA '144A' FRN 3.649% 06/04/2028	75,000	74,003	0.02
Cooperatieve Rabobank UA '144A' FRN 5.564% 28/02/2029	25,000	25,694	0.01
Cooperatieve Rabobank UA '144A' FRN 3.758% 06/04/2033	25,000	23,353	0.01
Cooperatieve Rabobank UA 'BKNT' 3.75% 21/07/2026	75,000	74,448	0.02
Cooperatieve Rabobank UA 'BKNT' 5.25% 24/05/2041	50,000	49,211	0.01
Cooperatieve Rabobank UA 'EMTN' 4.625% 23/05/2029	100,000	135,663	0.04
Cooperatieve Rabobank UA 'EMTN' 4% 10/01/2030	100,000	122,817	0.03
Cooperatieve Rabobank UA 'GMTN' 1.125% 07/05/2031	100,000	105,067	0.03
Cooperatieve Rabobank UA 'GMTN' 0.625% 25/02/2033	100,000	96,877	0.03
Cooperatieve Rabobank UA 'GMTN' FRN 0.375% 01/12/2027	100,000	114,208	0.03
Cooperatieve Rabobank UA 'GMTN' FRN 4.233% 25/04/2029	100,000	122,534	0.03
CRH Funding BV 1.625% 05/05/2030	100,000	110,316	0.03
CTP NV 'EMTN' 4.75% 05/02/2030	100,000	123,049	0.03
Deutsche Telekom International Finance BV 8.75% 15/06/2030	135,000	159,409	0.04
Deutsche Telekom International Finance BV '144A' 4.875% 06/03/2042	25,000	22,871	0.01
Deutsche Telekom International Finance BV 'EMTN' 1.375% 30/01/2027	100,000	115,703	0.03
Deutsche Telekom International Finance BV 'EMTN' 1.5% 03/04/2028	100,000	114,733	0.03
Digital Dutch Finco BV 1.5% 15/03/2030	100,000	108,423	0.03
Digital Dutch Finco BV 1% 15/01/2032	100,000	99,624	0.03
Digital Dutch Finco BV 3.875% 13/09/2033	100,000	117,421	0.03
Digital Dutch Finco BV 3.875% 15/03/2035	100,000	115,416	0.03
Digital Intrepid Holding BV 0.625% 15/07/2031	100,000	98,807	0.03
DSM BV 'EMTN' 3.625% 02/07/2034	100,000	118,742	0.03
DSV Finance BV 'EMTN' 3.25% 06/11/2030	100,000	118,184	0.03
DSV Finance BV 'EMTN' 3.375% 06/11/2032	100,000	117,533	0.03
DSV Finance BV 'EMTN' 3.375% 06/11/2034	100,000	114,927	0.03
E.ON International Finance BV '144A' 6.65% 30/04/2038	70,000	77,193	0.02
E.ON International Finance BV 'EMTN' 1.5% 31/07/2029	100,000	112,121	0.03
E.ON International Finance BV 'EMTN' 6.25% 03/06/2030	150,000	219,532	0.06
E.ON International Finance BV 'EMTN' 4.75% 31/01/2034	100,000	131,524	0.03
E.ON International Finance BV 'EMTN' 5.875% 30/10/2037	100,000	138,257	0.04
E.ON International Finance BV 'EMTN' 6.75% 27/01/2039	100,000	147,795	0.04
EDP Finance BV '144A' 1.71% 24/01/2028	100,000	93,574	0.02
EDP Finance BV 'EMTN' 1.875% 21/09/2029	100,000	112,591	0.03
Euronext NV 1.125% 12/06/2029	100,000	110,774	0.03
Haleon Netherlands Capital BV 'EMTN' 1.75% 29/03/2030	100,000	111,599	0.03
Haleon Netherlands Capital BV 'EMTN' 2.125% 29/03/2034	100,000	106,399	0.03
ING Groep NV 4.55% 02/10/2028	125,000	125,554	0.03
ING Groep NV 4.05% 09/04/2029	50,000	49,363	0.01
ING Groep NV 'EMTN' 1.375% 11/01/2028	100,000	114,202	0.03
ING Groep NV 'EMTN' 2.5% 15/11/2030	100,000	113,933	0.03
ING Groep NV 'EMTN' FRN 4.875% 14/11/2027	100,000	121,192	0.03
ING Groep NV 'EMTN' FRN 1.125% 07/12/2028	100,000	126,568	0.03
ING Groep NV 'EMTN' FRN 3.875% 12/08/2029	100,000	120,968	0.03
ING Groep NV 'EMTN' FRN 6.25% 20/05/2033	100,000	140,481	0.04
ING Groep NV 'EMTN' FRN 4.375% 15/08/2034	100,000	120,939	0.03
ING Groep NV 'EMTN' FRN 4% 12/02/2035	100,000	121,172	0.03
ING Groep NV 'EMTN' FRN 4.25% 26/08/2035	100,000	120,350	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Netherlands: 4.76% (31 December 2024: 4.81%) (continued)			
ING Groep NV 'EMTN' FRN 3.75% 03/09/2035	100,000	118,100	0.03
ING Groep NV 'EMTN' FRN 3.5% 17/08/2036	100,000	114,653	0.03
ING Groep NV FRN 6.083% 11/09/2027	50,000	50,923	0.01
ING Groep NV FRN 4.017% 28/03/2028	70,000	69,556	0.02
ING Groep NV FRN 0.375% 29/09/2028	200,000	223,423	0.06
ING Groep NV FRN 4.5% 23/05/2029	100,000	122,988	0.03
ING Groep NV FRN 0.25% 01/02/2030	100,000	106,694	0.03
ING Groep NV FRN 5.335% 19/03/2030	75,000	76,965	0.02
ING Groep NV FRN 3.5% 03/09/2030	100,000	119,417	0.03
ING Groep NV FRN 1.75% 16/02/2031	100,000	110,610	0.03
ING Groep NV FRN 5.066% 25/03/2031	100,000	101,737	0.03
ING Groep NV FRN 1% 16/11/2032	100,000	112,119	0.03
ING Groep NV FRN 4.252% 28/03/2033	25,000	24,037	0.01
ING Groep NV FRN 5.25% 14/11/2033	100,000	130,846	0.03
ING Groep NV FRN 4.75% 23/05/2034	100,000	126,527	0.03
ING Groep NV FRN 6.114% 11/09/2034	75,000	79,693	0.02
ING Groep NV FRN 5.55% 19/03/2035	125,000	128,037	0.03
ING Groep NV FRN 5.525% 25/03/2036	100,000	101,773	0.03
JAB Holdings BV 4.375% 25/04/2034	100,000	119,458	0.03
Koninklijke KPN NV 'GMTN' 3.375% 17/02/2035	100,000	114,317	0.03
Koninklijke KPN NV 'GMTN' 3.875% 16/02/2036	100,000	117,858	0.03
Linde Finance BV 0.25% 19/05/2027	100,000	112,891	0.03
Linde Finance BV 'EMTN' 0.55% 19/05/2032	100,000	98,912	0.03
LKQ Dutch Bond BV 4.125% 13/03/2031	100,000	119,354	0.03
LYB International Finance BV 4.875% 15/03/2044	170,000	143,792	0.04
LyondellBasell Industries NV 4.625% 26/02/2055	165,000	129,639	0.03
MSD Netherlands Capital BV 3.25% 30/05/2032	100,000	118,209	0.03
MSD Netherlands Capital BV 3.7% 30/05/2044	100,000	112,237	0.03
NN Group NV 'EMTN' FRN 6% 03/11/2043	100,000	130,847	0.03
NN Group NV 'EMTN' FRN 4.625% 13/01/2048	100,000	121,796	0.03
Novo Nordisk Finance Netherlands BV 'EMTN' 2.375% 27/05/2028	200,000	234,609	0.06
Novo Nordisk Finance Netherlands BV 'EMTN' 3.125% 21/01/2029	100,000	119,791	0.03
Novo Nordisk Finance Netherlands BV 'EMTN' 2.875% 27/08/2030	150,000	176,696	0.05
Novo Nordisk Finance Netherlands BV 'EMTN' 3.25% 21/01/2031	100,000	119,930	0.03
Novo Nordisk Finance Netherlands BV 'EMTN' 3.375% 21/05/2034	200,000	236,845	0.06
Pfizer Netherlands International Finance BV 2.875% 19/05/2029	100,000	118,277	0.03
RELX Finance BV 0.5% 10/03/2028	100,000	111,379	0.03
RELX Finance BV 3.375% 20/03/2033	100,000	116,937	0.03
Rentokil Initial Finance BV 'EMTN' 3.875% 27/06/2027	100,000	120,336	0.03
Roche Finance Europe BV 3.586% 04/12/2036	100,000	118,731	0.03
Sartorius Finance BV 4.5% 14/09/2032	100,000	122,972	0.03
Sartorius Finance BV 4.875% 14/09/2035	100,000	125,338	0.03
SGS Nederland Holding BV 'EMTN' 0.125% 21/04/2027	100,000	112,809	0.03
Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	100,000	108,706	0.03
Siemens Financieringsmaatschappij NV 1.25% 28/02/2031	100,000	108,913	0.03
Siemens Financieringsmaatschappij NV 3.375% 22/02/2037	100,000	115,111	0.03
Siemens Financieringsmaatschappij NV 3.625% 22/02/2044	200,000	224,282	0.06
Siemens Financieringsmaatschappij NV '144A' 6.125% 17/08/2026	135,000	138,002	0.04
Siemens Financieringsmaatschappij NV '144A' 2.35% 15/10/2026	100,000	97,837	0.02
Siemens Financieringsmaatschappij NV '144A' 3.4% 16/03/2027	100,000	99,016	0.03
Siemens Financieringsmaatschappij NV '144A' 1.7% 11/03/2028	100,000	94,181	0.02
Siemens Financieringsmaatschappij NV '144A' 2.15% 11/03/2031	200,000	177,699	0.05
Siemens Financieringsmaatschappij NV '144A' 2.875% 11/03/2041	100,000	73,979	0.02
Siemens Financieringsmaatschappij NV '144A' 4.4% 27/05/2045	125,000	108,767	0.03
Siemens Financieringsmaatschappij NV '144A' 3.3% 15/09/2046	150,000	109,911	0.03
Siemens Financieringsmaatschappij NV '144A' 4.2% 16/03/2047	55,000	45,973	0.01
Siemens Financieringsmaatschappij NV 'EMTN' 1% 06/09/2027	150,000	171,749	0.05
Siemens Financieringsmaatschappij NV 'EMTN' 2.875% 10/03/2028	100,000	119,937	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 0.25% 20/02/2029	100,000	108,572	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 1.375% 06/09/2030	100,000	110,291	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 3.375% 24/08/2031	100,000	120,465	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 0.5% 20/02/2032	100,000	100,233	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 3.125% 22/05/2032	100,000	118,674	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 3% 08/09/2033	100,000	116,976	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 0.5% 05/09/2034	100,000	95,751	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 1.25% 25/02/2035	100,000	98,680	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 1.75% 28/02/2039	100,000	95,116	0.03
Siemens Financieringsmaatschappij NV 'EMTN' 3.75% 10/09/2042	100,000	110,947	0.03
Sika Capital BV 3.75% 03/11/2026	100,000	119,362	0.03
Sika Capital BV 3.75% 03/05/2030	100,000	121,536	0.03
Telefonica Europe BV 8.25% 15/09/2030	25,000	28,908	0.01
Toyota Motor Finance Netherlands BV 'EMTN' 4% 02/04/2027	100,000	120,593	0.03
Universal Music Group NV 'EMTN' 4% 13/06/2031	150,000	183,379	0.05

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Netherlands: 4.76% (31 December 2024: 4.81%) (continued)			
Upjohn Finance BV 1.362% 23/06/2027	100,000	114,090	0.03
Total Netherlands		**18,165,962**	**4.76**
New Zealand: 0.09% (31 December 2024: 0.11%)			
ANZ New Zealand Int'l Ltd/London '144A' 1.25% 22/06/2026	25,000	24,274	0.01
ANZ New Zealand Int'l Ltd/London '144A' 5.355% 14/08/2028	88,000	90,778	0.02
ASB Bank Ltd 'EMTN' 0.25% 08/09/2028	100,000	108,919	0.03
Bank of New Zealand 'EMTN' 3.661% 17/07/2029	100,000	120,556	0.03
Total New Zealand		**344,527**	**0.09**
Norway: 0.25% (31 December 2024: 0.39%)			
DNB Bank ASA '144A' FRN 4.853% 05/11/2030	100,000	101,212	0.03
DNB Bank ASA 'EMTN' FRN 4% 17/08/2027	100,000	135,965	0.04
DNB Bank ASA 'EMTN' FRN 3.125% 21/09/2027	100,000	118,411	0.03
DNB Bank ASA 'EMTN' FRN 0.25% 23/02/2029	150,000	165,053	0.04
DNB Bank ASA 'EMTN' FRN 4% 14/03/2029	150,000	182,698	0.05
DNB Bank ASA 'EMTN' FRN 3% 29/11/2030	100,000	117,247	0.03
DNB Bank ASA 'EMTN' FRN 3% 15/01/2031	100,000	118,304	0.03
Total Norway		**938,890**	**0.25**
Portugal: 0.06% (31 December 2024: 0.07%)			
EDP SA 'EMTN' 1.625% 15/04/2027	100,000	115,853	0.03
EDP SA 'EMTN' 3.875% 26/06/2028	100,000	121,520	0.03
Total Portugal		**237,373**	**0.06**
Singapore: 0.48% (31 December 2024: 0.48%)			
IBM International Capital Pte Ltd 4.9% 05/02/2034	95,000	94,762	0.03
IBM International Capital Pte Ltd 5.25% 05/02/2044	155,000	148,648	0.04
IBM International Capital Pte Ltd 5.3% 05/02/2054	130,000	121,444	0.03
Pfizer Investment Enterprises Pte Ltd 4.45% 19/05/2028	200,000	201,610	0.05
Pfizer Investment Enterprises Pte Ltd 4.65% 19/05/2030	200,000	202,700	0.05
Pfizer Investment Enterprises Pte Ltd 4.75% 19/05/2033	337,000	336,403	0.09
Pfizer Investment Enterprises Pte Ltd 5.11% 19/05/2043	180,000	171,690	0.05
Pfizer Investment Enterprises Pte Ltd 5.3% 19/05/2053	375,000	353,993	0.09
Pfizer Investment Enterprises Pte Ltd 5.34% 19/05/2063	200,000	185,578	0.05
Total Singapore		**1,816,828**	**0.48**
Spain: 2.56% (31 December 2024: 2.93%)			
Abertis Infraestructuras SA 'EMTN' 2.375% 27/09/2027	100,000	116,632	0.03
Abertis Infraestructuras SA 'EMTN' 2.25% 29/03/2029	100,000	114,852	0.03
Abertis Infraestructuras SA 'EMTN' 3% 27/03/2031	100,000	116,274	0.03
Banco Bilbao Vizcaya Argentaria SA 1% 21/06/2026	100,000	116,058	0.03
Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	50,000	51,512	0.02
Banco Bilbao Vizcaya Argentaria SA 'EMTN' 3.875% 15/01/2034	100,000	122,318	0.03
Banco Bilbao Vizcaya Argentaria SA FRN 4.625% 13/01/2031	100,000	125,002	0.03
Banco Bilbao Vizcaya Argentaria SA FRN 6.033% 13/03/2035	100,000	104,030	0.03
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.375% 15/11/2026	100,000	114,442	0.03
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 0.5% 14/01/2027	100,000	114,164	0.03
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 3.375% 20/09/2027	100,000	119,847	0.03
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 4.375% 14/10/2029	100,000	125,119	0.03
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 4.875% 08/02/2036	100,000	123,062	0.03
Banco de Sabadell SA 'EMTN' FRN 5% 07/06/2029	100,000	124,517	0.03
Banco de Sabadell SA 'EMTN' FRN 4% 15/01/2030	100,000	121,583	0.03
Banco Santander SA 4.25% 11/04/2027	70,000	69,824	0.02
Banco Santander SA 5.294% 18/08/2027	125,000	127,065	0.04
Banco Santander SA 3.8% 23/02/2028	50,000	49,126	0.01
Banco Santander SA 4.379% 12/04/2028	75,000	74,782	0.02
Banco Santander SA 5.588% 08/08/2028	100,000	103,281	0.03
Banco Santander SA 6.607% 07/11/2028	85,000	90,644	0.03
Banco Santander SA 3.306% 27/06/2029	86,000	82,493	0.02
Banco Santander SA 3.49% 28/05/2030	125,000	118,734	0.03
Banco Santander SA 2.749% 03/12/2030	165,000	146,972	0.04
Banco Santander SA 5.439% 15/07/2031	100,000	103,864	0.03
Banco Santander SA 6.921% 08/08/2033	75,000	81,252	0.02
Banco Santander SA 6.938% 07/11/2033	104,000	117,490	0.03
Banco Santander SA 6.35% 14/03/2034	70,000	73,254	0.02
Banco Santander SA 6.033% 17/01/2035	100,000	105,330	0.03
Banco Santander SA 'EMTN' 0.3% 04/10/2026	100,000	114,469	0.03
Banco Santander SA 'EMTN' 0.5% 04/02/2027	100,000	114,048	0.03
Banco Santander SA 'EMTN' 1.75% 17/02/2027	100,000	131,030	0.04
Banco Santander SA 'EMTN' 1.125% 23/06/2027	100,000	114,689	0.03
Banco Santander SA 'EMTN' 3.875% 16/01/2028	100,000	121,140	0.03
Banco Santander SA 'EMTN' 0.2% 11/02/2028	100,000	110,363	0.03
Banco Santander SA 'EMTN' 4.25% 12/06/2030	100,000	124,409	0.03
Banco Santander SA 'EMTN' 1.625% 22/10/2030	100,000	108,413	0.03
Banco Santander SA 'EMTN' 4.875% 18/10/2031	100,000	127,268	0.04
Banco Santander SA 'EMTN' 1% 04/11/2031	100,000	101,971	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Spain: 2.56% (31 December 2024: 2.93%) (continued)			
Banco Santander SA 'EMTN' 3.5% 02/10/2032	100,000	117,669	0.03
Banco Santander SA 'EMTN' 3.75% 09/01/2034	100,000	120,448	0.03
Banco Santander SA 'EMTN' 3.5% 17/02/2035	100,000	115,710	0.03
Banco Santander SA 'EMTN' FRN 3.5% 09/01/2028	100,000	119,152	0.03
Banco Santander SA 'EMTN' FRN 4.75% 30/08/2028	100,000	137,456	0.04
Banco Santander SA 'EMTN' FRN 3.25% 02/04/2029	200,000	237,725	0.06
Banco Santander SA 'EMTN' FRN 0.625% 24/06/2029	100,000	110,603	0.03
Banco Santander SA 'EMTN' FRN 5.75% 23/08/2033	100,000	125,383	0.03
Banco Santander SA 'EMTN' FRN 5% 22/04/2034	100,000	123,340	0.03
Banco Santander SA FRN 1.722% 14/09/2027	50,000	48,292	0.01
Banco Santander SA FRN 6.527% 07/11/2027	75,000	77,019	0.02
Banco Santander SA FRN 4.175% 24/03/2028	100,000	99,387	0.03
Banco Santander SA FRN 5.365% 15/07/2028	100,000	101,797	0.03
Banco Santander SA FRN 5.538% 14/03/2030	75,000	77,235	0.02
Banco Santander SA FRN 3.225% 22/11/2032	50,000	44,793	0.01
Bankinter SA 0.625% 06/10/2027	100,000	112,632	0.03
Bankinter SA FRN 3.5% 10/09/2032	100,000	118,913	0.03
CaixaBank SA 0.75% 09/07/2026	100,000	115,697	0.03
CaixaBank SA '144A' FRN 6.684% 13/09/2027	50,000	51,203	0.01
CaixaBank SA '144A' FRN 6.208% 18/01/2029	25,000	25,979	0.01
CaixaBank SA '144A' FRN 5.673% 15/03/2030	100,000	103,452	0.03
CaixaBank SA '144A' FRN 6.84% 13/09/2034	50,000	54,915	0.01
CaixaBank SA '144A' FRN 6.037% 15/06/2035	45,000	47,092	0.01
CaixaBank SA 'EMTN' 4.25% 06/09/2030	100,000	124,394	0.03
CaixaBank SA 'EMTN' 4.375% 29/11/2033	100,000	125,911	0.03
CaixaBank SA 'EMTN' FRN 0.625% 21/01/2028	100,000	114,158	0.03
CaixaBank SA 'EMTN' FRN 0.75% 26/05/2028	100,000	113,580	0.03
CaixaBank SA 'EMTN' FRN 0.5% 09/02/2029	100,000	110,944	0.03
CaixaBank SA 'EMTN' FRN 5% 19/07/2029	100,000	124,628	0.03
CaixaBank SA 'EMTN' FRN 4.125% 09/02/2032	100,000	122,199	0.03
CaixaBank SA 'EMTN' FRN 3.625% 19/09/2032	100,000	118,736	0.03
CaixaBank SA 'EMTN' FRN 3.75% 27/01/2036	100,000	117,081	0.03
Cellnex Finance Co SA 'EMTN' 1% 15/09/2027	100,000	113,520	0.03
Cellnex Finance Co SA 'EMTN' 1.5% 08/06/2028	100,000	113,367	0.03
Cellnex Finance Co SA 'EMTN' 2% 15/09/2032	100,000	105,508	0.03
Cellnex Finance Co SA 'EMTN' 2% 15/02/2033	100,000	104,393	0.03
Cellnex Telecom SA 1.875% 26/06/2029	200,000	225,426	0.06
Cellnex Telecom SA 'EMTN' 1.75% 23/10/2030	100,000	109,170	0.03
EDP Servicios Financieros Espana SA 'EMTN' 3.5% 21/07/2031	100,000	119,008	0.03
EDP Servicios Financieros Espana SA 'EMTN' 4.375% 04/04/2032	100,000	124,601	0.03
Merlin Properties Socimi SA 'EMTN' 1.875% 02/11/2026	100,000	116,381	0.03
Santander Consumer Finance SA 'EMTN' 0.5% 14/01/2027	100,000	114,149	0.03
Telefonica Emisiones SA 4.103% 08/03/2027	50,000	49,745	0.01
Telefonica Emisiones SA 7.045% 20/06/2036	75,000	83,325	0.02
Telefonica Emisiones SA 5.213% 08/03/2047	167,000	147,673	0.04
Telefonica Emisiones SA 4.895% 06/03/2048	50,000	42,059	0.01
Telefonica Emisiones SA 5.52% 01/03/2049	50,000	45,628	0.01
Telefonica Emisiones SA 'EMTN' 1.201% 21/08/2027	100,000	114,085	0.03
Telefonica Emisiones SA 'EMTN' 1.715% 12/01/2028	100,000	114,928	0.03
Telefonica Emisiones SA 'EMTN' 0.664% 03/02/2030	100,000	105,974	0.03
Telefonica Emisiones SA 'EMTN' 3.698% 24/01/2032	100,000	118,711	0.03
Telefonica Emisiones SA 'EMTN' 4.183% 21/11/2033	100,000	120,476	0.03
Total Spain		**9,766,973**	**2.56**
Sweden: 0.55% (31 December 2024: 0.79%)			
EQT AB 2.875% 06/04/2032	100,000	111,725	0.03
Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29/06/2027	100,000	121,451	0.03
Skandinaviska Enskilda Banken AB 'EMTN' 3.875% 09/05/2028	150,000	182,883	0.05
Skandinaviska Enskilda Banken AB 'GMTN' 1.75% 11/11/2026	100,000	116,596	0.03
Skandinaviska Enskilda Banken AB 'GMTN' 3.75% 07/02/2028	100,000	120,982	0.03
Svenska Handelsbanken AB 0.05% 03/09/2026	100,000	114,199	0.03
Svenska Handelsbanken AB 0.5% 18/02/2030	100,000	105,421	0.03
Svenska Handelsbanken AB 3.25% 27/08/2031	100,000	118,356	0.03
Svenska Handelsbanken AB '144A' FRN 1.418% 11/06/2027	75,000	72,830	0.02
Svenska Handelsbanken AB 'EMTN' 0.125% 03/11/2026	100,000	114,199	0.03
Svenska Handelsbanken AB 'EMTN' 3.875% 10/05/2027	100,000	120,609	0.03
Svenska Handelsbanken AB 'EMTN' FRN 5% 16/08/2034	100,000	124,761	0.04
Swedbank AB '144A' 6.136% 12/09/2026	50,000	51,054	0.01
Swedbank AB '144A' 1.538% 16/11/2026	75,000	72,392	0.02
Swedbank AB '144A' 5.337% 20/09/2027	60,000	61,216	0.02
Swedbank AB 'EMTN' 2.1% 25/05/2027	100,000	116,886	0.03
Swedbank AB 'GMTN' 4.25% 11/07/2028	100,000	123,014	0.03
Swedbank AB 'GMTN' 4.125% 13/11/2028	100,000	123,126	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
Sweden: 0.55% (31 December 2024: 0.79%) (continued)			
Swedbank AB 'GMTN' 2.875% 30/04/2029	100,000	117,516	0.03
Total Sweden		**2,089,216**	**0.55**
Switzerland: 1.52% (31 December 2024: 2.07%)			
UBS AG/London 5.65% 11/09/2028	100,000	104,146	0.03
UBS AG/London 'EMTN' 0.25% 01/09/2028	100,000	109,280	0.03
UBS AG/Stamford CT 1.25% 07/08/2026	100,000	96,763	0.03
UBS AG/Stamford CT 5% 09/07/2027	100,000	101,536	0.03
UBS AG/Stamford CT 7.5% 15/02/2028	175,000	188,734	0.05
UBS AG/Stamford CT FRN 4.864% 10/01/2028	100,000	100,805	0.02
UBS Group AG 0.25% 24/02/2028	200,000	221,384	0.06
UBS Group AG 0.875% 03/11/2031	200,000	203,365	0.05
UBS Group AG 0.625% 24/02/2033	200,000	191,465	0.05
UBS Group AG 4.875% 15/05/2045	150,000	134,844	0.04
UBS Group AG '144A' 4.282% 09/01/2028	150,000	149,300	0.04
UBS Group AG '144A' 4.253% 23/03/2028	150,000	149,082	0.04
UBS Group AG '144A' FRN 4.703% 05/08/2027	100,000	100,180	0.03
UBS Group AG '144A' FRN 1.494% 10/08/2027	135,000	130,562	0.03
UBS Group AG '144A' FRN 6.327% 22/12/2027	100,000	102,629	0.03
UBS Group AG '144A' FRN 6.442% 11/08/2028	100,000	103,880	0.03
UBS Group AG '144A' FRN 3.869% 12/01/2029	145,000	142,738	0.04
UBS Group AG '144A' FRN 6.246% 22/09/2029	125,000	131,278	0.03
UBS Group AG '144A' FRN 5.428% 08/02/2030	75,000	76,983	0.02
UBS Group AG '144A' FRN 3.126% 13/08/2030	100,000	94,294	0.02
UBS Group AG '144A' FRN 5.617% 13/09/2030	150,000	155,722	0.04
UBS Group AG '144A' FRN 4.194% 01/04/2031	250,000	244,526	0.06
UBS Group AG '144A' FRN 2.095% 11/02/2032	150,000	129,743	0.03
UBS Group AG '144A' FRN 3.091% 14/05/2032	250,000	227,045	0.06
UBS Group AG '144A' FRN 2.746% 11/02/2033	100,000	87,269	0.02
UBS Group AG '144A' FRN 4.988% 05/08/2033	100,000	99,583	0.03
UBS Group AG '144A' FRN 6.537% 12/08/2033	200,000	217,595	0.06
UBS Group AG '144A' FRN 9.016% 15/11/2033	125,000	154,499	0.04
UBS Group AG '144A' FRN 5.959% 12/01/2034	175,000	183,900	0.05
UBS Group AG '144A' FRN 6.301% 22/09/2034	100,000	107,314	0.03
UBS Group AG '144A' FRN 5.699% 08/02/2035	100,000	103,762	0.03
UBS Group AG '144A' FRN 3.179% 11/02/2043	50,000	36,559	0.01
UBS Group AG '144A' FRN 5.379% 06/09/2045	125,000	120,692	0.03
UBS Group AG 'EMTN' 1.25% 01/09/2026	200,000	231,679	0.06
UBS Group AG 'EMTN' 0.625% 18/01/2033	100,000	95,824	0.02
UBS Group AG 'EMTN' FRN 2.75% 15/06/2027	200,000	235,534	0.06
UBS Group AG 'EMTN' FRN 1% 24/06/2027	100,000	115,730	0.03
UBS Group AG 'EMTN' FRN 3.25% 12/02/2034	200,000	229,892	0.06
UBS Group AG FRN 7.75% 01/03/2029	200,000	264,414	0.07
UBS Group AG FRN 2.875% 02/04/2032	100,000	114,798	0.03
Total Switzerland		**5,789,328**	**1.52**
United Kingdom: 9.20% (31 December 2024: 8.63%)			
Anglian Water Services Financing Plc 'GMTN' 6% 20/06/2039	100,000	133,478	0.04
Anglian Water Services Financing Plc 'GMTN' 5.75% 07/06/2043	200,000	250,762	0.07
Anglian Water Services Financing Plc 'GMTN' 6.25% 12/09/2044	100,000	132,093	0.03
AstraZeneca Plc 4% 17/01/2029	100,000	99,598	0.03
AstraZeneca Plc 1.375% 06/08/2030	180,000	156,225	0.04
AstraZeneca Plc 6.45% 15/09/2037	185,000	207,670	0.05
AstraZeneca Plc 4% 18/09/2042	70,000	59,328	0.02
AstraZeneca Plc 4.375% 16/11/2045	145,000	126,250	0.03
AstraZeneca Plc 'EMTN' 1.25% 12/05/2028	100,000	113,692	0.03
AstraZeneca Plc 'EMTN' 0.375% 03/06/2029	100,000	108,107	0.03
AstraZeneca Plc 'EMTN' 3.75% 03/03/2032	100,000	122,339	0.03
Aviva Plc 'EMTN' FRN 6.875% 20/05/2058	300,000	424,284	0.11
Aviva Plc FRN 6.875% 27/11/2053	300,000	434,206	0.11
Aviva Plc FRN 6.125% 12/09/2054	300,000	411,024	0.11
Aviva Plc FRN 4% 03/06/2055	300,000	346,860	0.09
Barclays Plc 4.337% 10/01/2028	72,000	71,785	0.02
Barclays Plc 4.836% 09/05/2028	150,000	150,265	0.04
Barclays Plc 5.25% 17/08/2045	100,000	95,930	0.03
Barclays Plc 4.95% 10/01/2047	75,000	68,129	0.02
Barclays Plc 'EMTN' 3.25% 12/02/2027	100,000	134,308	0.04
Barclays Plc 'EMTN' 3.25% 17/01/2033	100,000	118,419	0.03
Barclays Plc 'EMTN' FRN 4.918% 08/08/2030	100,000	125,195	0.03
Barclays Plc 'EMTN' FRN 6.369% 31/01/2031	100,000	143,670	0.04
Barclays Plc 'EMTN' FRN 5.262% 29/01/2034	100,000	128,981	0.03
Barclays Plc 'EMTN' FRN 4.973% 31/05/2036	100,000	122,679	0.03
Barclays Plc FRN 6.496% 13/09/2027	75,000	76,698	0.02
Barclays Plc FRN 2.279% 24/11/2027	125,000	121,182	0.03
Barclays Plc FRN 5.674% 12/03/2028	100,000	101,914	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United Kingdom: 9.20% (31 December 2024: 8.63%) (continued)			
Barclays Plc FRN 5.501% 09/08/2028	100,000	101,955	0.03
Barclays Plc FRN 4.837% 10/09/2028	50,000	50,376	0.01
Barclays Plc FRN 7.385% 02/11/2028	100,000	106,158	0.03
Barclays Plc FRN 5.086% 25/02/2029	50,000	50,631	0.01
Barclays Plc FRN 4.972% 16/05/2029	100,000	101,036	0.03
Barclays Plc FRN 0.577% 09/08/2029	100,000	109,633	0.03
Barclays Plc FRN 6.49% 13/09/2029	100,000	105,669	0.03
Barclays Plc FRN 7.09% 06/11/2029	100,000	145,778	0.04
Barclays Plc FRN 5.69% 12/03/2030	150,000	155,227	0.04
Barclays Plc FRN 5.088% 20/06/2030	175,000	175,650	0.05
Barclays Plc FRN 4.942% 10/09/2030	50,000	50,367	0.01
Barclays Plc FRN 5.367% 25/02/2031	200,000	204,222	0.05
Barclays Plc FRN 2.645% 24/06/2031	100,000	90,362	0.02
Barclays Plc FRN 2.667% 10/03/2032	65,000	57,701	0.02
Barclays Plc FRN 1.106% 12/05/2032	100,000	103,137	0.03
Barclays Plc FRN 2.894% 24/11/2032	150,000	132,829	0.03
Barclays Plc FRN 4.506% 31/01/2033	100,000	123,438	0.03
Barclays Plc FRN 5.746% 09/08/2033	50,000	51,824	0.01
Barclays Plc FRN 7.437% 02/11/2033	100,000	113,415	0.03
Barclays Plc FRN 6.224% 09/05/2034	125,000	132,689	0.03
Barclays Plc FRN 7.119% 27/06/2034	189,000	206,219	0.05
Barclays Plc FRN 6.692% 13/09/2034	100,000	109,234	0.03
Barclays Plc FRN 5.851% 21/03/2035	100,000	138,473	0.04
Barclays Plc FRN 4.347% 08/05/2035	100,000	121,711	0.03
Barclays Plc FRN 5.335% 10/09/2035	125,000	124,133	0.03
Barclays Plc FRN 3.564% 23/09/2035	75,000	68,905	0.02
Barclays Plc FRN 3.941% 31/01/2036	100,000	117,571	0.03
Barclays Plc FRN 5.785% 25/02/2036	100,000	102,212	0.03
Barclays Plc FRN 3.811% 10/03/2042	50,000	39,150	0.01
Barclays Plc FRN 3.33% 24/11/2042	75,000	55,597	0.01
Blend Funding Plc 3.459% 21/09/2047	100,000	95,117	0.02
British Telecommunications Plc 9.625% 15/12/2030	137,000	168,531	0.04
British Telecommunications Plc '144A' 3.25% 08/11/2029	105,000	99,623	0.03
British Telecommunications Plc 'EMTN' 1.125% 12/09/2029	100,000	109,696	0.03
British Telecommunications Plc 'EMTN' 3.75% 13/05/2031	100,000	121,059	0.03
British Telecommunications Plc 'EMTN' 3.125% 21/11/2031	150,000	186,296	0.05
British Telecommunications Plc 'EMTN' 3.875% 20/01/2034	100,000	119,537	0.03
Cadent Finance Plc 'EMTN' 2.125% 22/09/2028	100,000	127,168	0.03
Cadent Finance Plc 'EMTN' 2.625% 22/09/2038	100,000	95,788	0.03
Cadent Finance Plc 'EMTN' 2.75% 22/09/2046	100,000	81,300	0.02
Coca-Cola Europacific Partners Plc 0.2% 02/12/2028	100,000	107,983	0.03
CSL Finance Plc '144A' 4.25% 27/04/2032	150,000	146,155	0.04
CSL Finance Plc '144A' 4.75% 27/04/2052	100,000	85,538	0.02
DS Smith Plc 'EMTN' 4.375% 27/07/2027	100,000	121,123	0.03
DWR Cymru Financing UK Plc 'EMTN' 5.75% 10/09/2044	100,000	129,749	0.03
easyJet Plc 'EMTN' 3.75% 20/03/2031	100,000	119,541	0.03
GlaxoSmithKline Capital Plc 3.375% 01/06/2029	150,000	145,658	0.04
GlaxoSmithKline Capital Plc 'EMTN' 1.75% 21/05/2030	100,000	111,856	0.03
GlaxoSmithKline Capital Plc 'EMTN' 5.25% 19/12/2033	100,000	142,883	0.04
GlaxoSmithKline Capital Plc 'EMTN' 6.375% 09/03/2039	100,000	149,335	0.04
HSBC Holdings Plc 4.95% 31/03/2030	200,000	203,306	0.05
HSBC Holdings Plc 6.5% 02/05/2036	75,000	81,229	0.02
HSBC Holdings Plc 6.5% 15/09/2037	100,000	106,964	0.03
HSBC Holdings Plc 5.25% 14/03/2044	100,000	94,757	0.02
HSBC Holdings Plc 'EMTN' 2.5% 15/03/2027	100,000	117,719	0.03
HSBC Holdings Plc 'EMTN' 7% 07/04/2038	50,000	72,581	0.02
HSBC Holdings Plc 'EMTN' FRN 4.752% 10/03/2028	100,000	121,776	0.03
HSBC Holdings Plc 'EMTN' FRN 4.787% 10/03/2032	100,000	126,058	0.03
HSBC Holdings Plc 'EMTN' FRN 4.856% 23/05/2033	100,000	126,855	0.03
HSBC Holdings Plc FRN 1.75% 24/07/2027	150,000	199,352	0.05
HSBC Holdings Plc FRN 5.887% 14/08/2027	100,000	101,405	0.03
HSBC Holdings Plc FRN 4.041% 13/03/2028	175,000	173,559	0.05
HSBC Holdings Plc FRN 5.597% 17/05/2028	150,000	152,868	0.04
HSBC Holdings Plc FRN 4.755% 09/06/2028	150,000	150,503	0.04
HSBC Holdings Plc FRN 3% 22/07/2028	100,000	132,518	0.03
HSBC Holdings Plc FRN 5.21% 11/08/2028	175,000	177,466	0.05
HSBC Holdings Plc FRN 2.013% 22/09/2028	200,000	189,464	0.05
HSBC Holdings Plc FRN 7.39% 03/11/2028	150,000	159,235	0.04
HSBC Holdings Plc FRN 4.899% 03/03/2029	100,000	100,821	0.03
HSBC Holdings Plc FRN 6.161% 09/03/2029	100,000	103,972	0.03
HSBC Holdings Plc FRN 4.583% 19/06/2029	100,000	100,139	0.03
HSBC Holdings Plc FRN 2.206% 17/08/2029	175,000	162,969	0.04
HSBC Holdings Plc FRN 0.641% 24/09/2029	100,000	109,335	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United Kingdom: 9.20% (31 December 2024: 8.63%) (continued)			
HSBC Holdings Plc FRN 5.546% 04/03/2030	100,000	102,950	0.03
HSBC Holdings Plc FRN 3.973% 22/05/2030	190,000	184,954	0.05
HSBC Holdings Plc FRN 3.445% 25/09/2030	100,000	118,785	0.03
HSBC Holdings Plc FRN 5.286% 19/11/2030	200,000	204,288	0.05
HSBC Holdings Plc FRN 2.848% 04/06/2031	100,000	91,368	0.02
HSBC Holdings Plc FRN 2.357% 18/08/2031	150,000	133,171	0.03
HSBC Holdings Plc FRN 6.8% 14/09/2031	100,000	147,990	0.04
HSBC Holdings Plc FRN 0.77% 13/11/2031	100,000	103,365	0.03
HSBC Holdings Plc FRN 5.733% 17/05/2032	100,000	103,959	0.03
HSBC Holdings Plc FRN 2.804% 24/05/2032	175,000	155,402	0.04
HSBC Holdings Plc FRN 5.29% 16/09/2032	100,000	137,749	0.04
HSBC Holdings Plc FRN 6.364% 16/11/2032	100,000	125,957	0.03
HSBC Holdings Plc FRN 2.871% 22/11/2032	100,000	88,414	0.02
HSBC Holdings Plc FRN 4.762% 29/03/2033	125,000	122,189	0.03
HSBC Holdings Plc FRN 5.402% 11/08/2033	125,000	128,242	0.03
HSBC Holdings Plc FRN 8.113% 03/11/2033	135,000	155,939	0.04
HSBC Holdings Plc FRN 6.254% 09/03/2034	175,000	187,106	0.05
HSBC Holdings Plc FRN 6.547% 20/06/2034	140,000	148,538	0.04
HSBC Holdings Plc FRN 7.399% 13/11/2034	125,000	139,842	0.04
HSBC Holdings Plc FRN 8.201% 16/11/2034	100,000	151,167	0.04
HSBC Holdings Plc FRN 5.719% 04/03/2035	205,000	212,614	0.06
HSBC Holdings Plc FRN 4.599% 22/03/2035	150,000	182,609	0.05
HSBC Holdings Plc FRN 3.834% 25/09/2035	100,000	118,705	0.03
HSBC Holdings Plc FRN 5.45% 03/03/2036	150,000	150,811	0.04
HSBC Holdings Plc FRN 6.332% 09/03/2044	175,000	188,089	0.05
Land Securities Capital Markets Plc 'EMTN' 2.625% 22/09/2037	100,000	103,098	0.03
Land Securities Capital Markets Plc 'EMTN' 2.75% 22/09/2057	100,000	74,562	0.02
Legal & General Group Plc 'EMTN' FRN 3.75% 26/11/2049	200,000	257,869	0.07
Legal & General Group Plc 'EMTN' FRN 6.625% 01/04/2055	200,000	280,201	0.07
Legal & General Group Plc 'EMTN' FRN 5.5% 27/06/2064	200,000	271,279	0.07
Legal & General Group Plc FRN 4.5% 01/11/2050	100,000	131,090	0.03
Lloyds Bank Plc 'EMTN' 6.5% 17/09/2040	100,000	149,136	0.04
Lloyds Banking Group Plc 3.75% 11/01/2027	25,000	24,781	0.01
Lloyds Banking Group Plc 4.375% 22/03/2028	100,000	99,871	0.03
Lloyds Banking Group Plc 4.55% 16/08/2028	150,000	150,495	0.04
Lloyds Banking Group Plc 4.344% 09/01/2048	93,000	73,939	0.02
Lloyds Banking Group Plc 'EMTN' FRN 3.125% 24/08/2030	100,000	117,948	0.03
Lloyds Banking Group Plc 'EMTN' FRN 3.5% 06/11/2030	200,000	239,242	0.06
Lloyds Banking Group Plc 'EMTN' FRN 4.75% 21/09/2031	100,000	125,796	0.03
Lloyds Banking Group Plc 'EMTN' FRN 3.875% 14/05/2032	100,000	120,515	0.03
Lloyds Banking Group Plc 'EMTN' FRN 6.625% 02/06/2033	100,000	141,889	0.04
Lloyds Banking Group Plc FRN 5.985% 07/08/2027	100,000	101,504	0.03
Lloyds Banking Group Plc FRN 5.462% 05/01/2028	100,000	101,350	0.03
Lloyds Banking Group Plc FRN 3.75% 18/03/2028	50,000	49,380	0.01
Lloyds Banking Group Plc FRN 3.574% 07/11/2028	150,000	146,798	0.04
Lloyds Banking Group Plc FRN 5.087% 26/11/2028	50,000	50,657	0.01
Lloyds Banking Group Plc FRN 5.871% 06/03/2029	100,000	103,400	0.03
Lloyds Banking Group Plc FRN 5.721% 05/06/2030	100,000	103,879	0.03
Lloyds Banking Group Plc FRN 4.976% 11/08/2033	50,000	49,640	0.01
Lloyds Banking Group Plc FRN 7.953% 15/11/2033	100,000	114,342	0.03
Lloyds Banking Group Plc FRN 5.679% 05/01/2035	130,000	133,416	0.04
Lloyds Banking Group Plc FRN 5.59% 26/11/2035	100,000	101,652	0.03
Lloyds Banking Group Plc FRN 2.707% 03/12/2035	100,000	118,944	0.03
Lloyds Banking Group Plc FRN 3.369% 14/12/2046	75,000	53,489	0.01
LSEGA Financing Plc '144A' 2% 06/04/2028	79,000	74,362	0.02
M&G Plc 'EMTN' FRN 6.34% 19/12/2063	300,000	387,668	0.10
M&G Plc FRN 5.625% 20/10/2051	200,000	269,482	0.07
M&G Plc FRN 6.25% 20/10/2068	200,000	249,129	0.07
Motability Operations Group Plc 'EMTN' 4% 17/01/2030	100,000	122,064	0.03
Motability Operations Group Plc 'EMTN' 3.875% 24/01/2034	100,000	119,062	0.03
Motability Operations Group Plc 'EMTN' 3.625% 10/03/2036	100,000	116,481	0.03
Motability Operations Group Plc 'EMTN' 2.375% 03/07/2039	100,000	93,484	0.02
National Grid Electricity Distribution West Midlands Plc 'EMTN' 5.75% 16/04/2032	100,000	141,417	0.04
National Grid Electricity Transmission Plc 2.301% 22/06/2029	50,000	35,101	0.01
National Grid Electricity Transmission Plc 'EMTN' 0.823% 07/07/2032	100,000	98,799	0.03
National Grid Electricity Transmission Plc 'MTN' 5.221% 16/09/2031	75,000	58,524	0.02
National Grid Plc 5.602% 12/06/2028	50,000	51,751	0.01
National Grid Plc 5.809% 12/06/2033	100,000	105,171	0.03
National Grid Plc 5.418% 11/01/2034	75,000	77,042	0.02
National Grid Plc 'EMTN' 0.25% 01/09/2028	100,000	108,754	0.03
National Grid Plc 'EMTN' 3.875% 16/01/2029	100,000	121,169	0.03
National Grid Plc 'EMTN' 4.275% 16/01/2035	100,000	122,082	0.03
Nationwide Building Society 2% 28/04/2027	150,000	174,851	0.05

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United Kingdom: 9.20% (31 December 2024: 8.63%) (continued)			
Nationwide Building Society '144A' 4% 14/09/2026	75,000	74,394	0.02
Nationwide Building Society '144A' 1.5% 13/10/2026	100,000	96,490	0.03
Nationwide Building Society '144A' 5.127% 29/07/2029	75,000	76,776	0.02
Nationwide Building Society '144A' FRN 6.557% 18/10/2027	100,000	102,493	0.03
Nationwide Building Society '144A' FRN 3.96% 18/07/2030	100,000	97,510	0.03
Nationwide Building Society 'EMTN' 4.5% 01/11/2026	100,000	120,778	0.03
Nationwide Building Society 'EMTN' 3.25% 20/01/2028	100,000	133,080	0.03
Nationwide Building Society 'EMTN' 0.25% 14/09/2028	100,000	108,826	0.03
Nationwide Building Society 'EMTN' 3% 03/03/2030	100,000	117,884	0.03
Nationwide Building Society 'EMTN' FRN 3.828% 24/07/2032	100,000	120,484	0.03
Nationwide Building Society 'EMTN' FRN 3.77% 27/01/2036	100,000	118,227	0.03
Nationwide Building Society FRN 6.178% 07/12/2027	100,000	139,859	0.04
NatWest Group Plc 'EMTN' FRN 4.067% 06/09/2028	100,000	121,226	0.03
NatWest Group Plc 'EMTN' FRN 4.771% 16/02/2029	100,000	123,681	0.03
NatWest Group Plc 'EMTN' FRN 3.619% 29/03/2029	100,000	133,315	0.03
NatWest Group Plc 'EMTN' FRN 3.673% 05/08/2031	100,000	120,138	0.03
NatWest Group Plc FRN 5.583% 01/03/2028	75,000	76,332	0.02
NatWest Group Plc FRN 3.073% 22/05/2028	50,000	48,748	0.01
NatWest Group Plc FRN 5.516% 30/09/2028	50,000	51,078	0.01
NatWest Group Plc FRN 2.057% 09/11/2028	100,000	129,121	0.03
NatWest Group Plc FRN 4.892% 18/05/2029	50,000	50,483	0.01
NatWest Group Plc FRN 5.808% 13/09/2029	75,000	77,832	0.02
NatWest Group Plc FRN 5.076% 27/01/2030	25,000	25,360	0.01
NatWest Group Plc FRN 4.445% 08/05/2030	25,000	24,793	0.01
NatWest Group Plc FRN 4.964% 15/08/2030	50,000	50,581	0.01
NatWest Group Plc FRN 6.016% 02/03/2034	50,000	52,886	0.01
NatWest Group Plc FRN 6.475% 01/06/2034	100,000	104,569	0.03
NatWest Group Plc FRN 5.778% 01/03/2035	100,000	103,809	0.03
NatWest Markets Plc '144A' 1.6% 29/09/2026	75,000	72,543	0.02
NatWest Markets Plc '144A' 5.41% 17/05/2029	50,000	51,652	0.01
NatWest Markets Plc 'EMTN' 0.125% 18/06/2026	100,000	115,132	0.03
NatWest Markets Plc 'EMTN' 6.625% 22/06/2026	100,000	139,906	0.04
NatWest Markets Plc 'EMTN' 1.375% 02/03/2027	100,000	115,525	0.03
NatWest Markets Plc 'EMTN' 4.25% 13/01/2028	100,000	122,430	0.03
NatWest Markets Plc 'EMTN' 3.625% 09/01/2029	100,000	120,966	0.03
NatWest Markets Plc 'EMTN' 3.125% 10/01/2030	100,000	118,233	0.03
Phoenix Group Holdings Plc 5.867% 13/06/2029	100,000	138,480	0.04
Phoenix Group Holdings Plc 'EMTN' 5.625% 28/04/2031	100,000	135,188	0.04
Prudential Funding Asia Plc 3.125% 14/04/2030	120,000	113,309	0.03
Reckitt Benckiser Treasury Services Plc '144A' 3% 26/06/2027	195,000	190,776	0.05
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.625% 20/06/2029	100,000	120,786	0.03
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.875% 14/09/2033	100,000	120,842	0.03
Rio Tinto Finance USA Plc 5.25% 14/03/2035	125,000	127,147	0.03
Rio Tinto Finance USA Plc 5.75% 14/03/2055	125,000	125,234	0.03
RL Finance Bonds NO 4 Plc FRN 4.875% 07/10/2049	100,000	111,438	0.03
Rothesay Life Plc 3.375% 12/07/2026	100,000	135,172	0.04
Rothesay Life Plc 'EMTN' 7.734% 16/05/2033	100,000	149,303	0.04
Rothesay Life Plc 'EMTN' 7.019% 10/12/2034	100,000	142,956	0.04
Royalty Pharma Plc 1.75% 02/09/2027	100,000	94,692	0.02
Royalty Pharma Plc 3.3% 02/09/2040	150,000	112,885	0.03
Royalty Pharma Plc 3.55% 02/09/2050	50,000	33,850	0.01
Sanctuary Capital Plc 2.375% 14/04/2050	100,000	73,999	0.02
Santander UK Group Holdings Plc 'EMTN' FRN 7.098% 16/11/2027	100,000	140,978	0.04
Santander UK Group Holdings Plc 'EMTN' FRN 2.421% 17/01/2029	100,000	129,094	0.03
Santander UK Group Holdings Plc 'EMTN' FRN 0.603% 13/09/2029	100,000	109,255	0.03
Santander UK Group Holdings Plc FRN 1.673% 14/06/2027	70,000	67,987	0.02
Santander UK Group Holdings Plc FRN 2.469% 11/01/2028	75,000	72,705	0.02
Santander UK Group Holdings Plc FRN 3.823% 03/11/2028	75,000	73,541	0.02
Santander UK Group Holdings Plc FRN 6.534% 10/01/2029	75,000	78,370	0.02
Santander UK Group Holdings Plc FRN 4.858% 11/09/2030	50,000	49,917	0.01
Santander UK Group Holdings Plc FRN 5.694% 15/04/2031	100,000	103,133	0.03
Scottish Hydro Electric Transmission Plc 'EMTN' 3.375% 04/09/2032	100,000	116,825	0.03
Scottish Widows Ltd 7% 16/06/2043	400,000	564,236	0.15
Smith & Nephew Plc 2.032% 14/10/2030	75,000	65,724	0.02
SSE Plc 'EMTN' 8.375% 20/11/2028	100,000	153,016	0.04
SSE Plc FRN (Perpetual) 4%	100,000	118,611	0.03
Standard Chartered Plc '144A' 4.3% 19/02/2027	85,000	84,451	0.02
Standard Chartered Plc '144A' 5.7% 26/03/2044	125,000	120,307	0.03
Standard Chartered Plc '144A' FRN 6.187% 06/07/2027	125,000	126,934	0.03
Standard Chartered Plc '144A' FRN 2.608% 12/01/2028	125,000	121,414	0.03
Standard Chartered Plc '144A' FRN 5.688% 14/05/2028	95,000	96,873	0.03
Standard Chartered Plc '144A' FRN 7.767% 16/11/2028	50,000	53,457	0.01
Standard Chartered Plc '144A' FRN 6.301% 09/01/2029	100,000	103,810	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United Kingdom: 9.20% (31 December 2024: 8.63%) (continued)			
Standard Chartered Plc '144A' FRN 4.305% 21/05/2030	25,000	24,619	0.01
Standard Chartered Plc '144A' FRN 5.005% 15/10/2030	100,000	100,901	0.03
Standard Chartered Plc '144A' FRN 4.644% 01/04/2031	150,000	148,517	0.04
Standard Chartered Plc '144A' FRN 2.678% 29/06/2032	70,000	61,672	0.02
Standard Chartered Plc '144A' FRN 6.296% 06/07/2034	50,000	53,234	0.01
Standard Chartered Plc '144A' FRN 6.097% 11/01/2035	125,000	131,534	0.03
Standard Chartered Plc '144A' FRN 5.905% 14/05/2035	80,000	83,127	0.02
Standard Chartered Plc '144A' FRN 6.228% 21/01/2036	100,000	105,903	0.03
Standard Chartered Plc '144A' FRN 3.265% 18/02/2036	150,000	135,192	0.04
Standard Chartered Plc 'EMTN' FRN 1.2% 23/09/2031	100,000	114,648	0.03
Standard Chartered Plc 'EMTN' FRN 3.864% 17/03/2033	100,000	118,904	0.03
Standard Chartered Plc FRN 4.874% 10/05/2031	100,000	125,592	0.03
Standard Chartered Plc FRN 4.196% 04/03/2032	100,000	121,764	0.03
SW Finance I Plc 7.375% 12/12/2041	350,000	464,769	0.12
SW Finance I Plc 'EMTN' 7% 16/04/2040	350,000	455,883	0.12
Swiss RE Subordinated Finance Plc 'EMTN' FRN 3.89% 26/03/2033	100,000	118,016	0.03
Tesco Corporate Treasury Services Plc 'EMTN' 0.375% 27/07/2029	100,000	106,371	0.03
United Utilities Water Finance Plc 'EMTN' 3.75% 23/05/2034	100,000	117,403	0.03
Vodafone Group Plc 6.15% 27/02/2037	134,000	143,464	0.04
Vodafone Group Plc 5.25% 30/05/2048	100,000	91,504	0.02
Vodafone Group Plc 4.875% 19/06/2049	200,000	172,013	0.05
Vodafone Group Plc 4.25% 17/09/2050	130,000	101,234	0.03
Vodafone Group Plc 5.75% 28/06/2054	135,000	129,465	0.03
Vodafone Group Plc 5.875% 28/06/2064	70,000	67,107	0.02
Vodafone Group Plc 'EMTN' 1.625% 24/11/2030	100,000	109,607	0.03
Vodafone Group Plc 'EMTN' 2.875% 20/11/2037	100,000	106,454	0.03
Vodafone Group Plc 'EMTN' 2.5% 24/05/2039	100,000	100,327	0.03
Vodafone Group Plc 'EMTN' 5.125% 02/12/2052	100,000	114,720	0.03
Vodafone Group Plc 'EMTN' 3% 12/08/2056	200,000	153,483	0.04
Wellcome Trust Ltd/The 1.5% 14/07/2071	100,000	46,819	0.01
Wellcome Trust Ltd/The 2.517% 07/02/2118	100,000	64,064	0.02
Yorkshire Water Finance Plc 'EMTN' 2.75% 18/04/2041	100,000	87,749	0.02
Total United Kingdom		**35,069,812**	**9.20**
United States: 53.55% (31 December 2024: 50.96%)			
AbbVie Inc 2.95% 21/11/2026	300,000	295,126	0.08
AbbVie Inc 4.8% 15/03/2027	115,000	116,140	0.03
AbbVie Inc 0.75% 18/11/2027	100,000	113,043	0.03
AbbVie Inc 4.65% 15/03/2028	100,000	101,460	0.03
AbbVie Inc 4.25% 14/11/2028	80,000	80,395	0.02
AbbVie Inc 2.125% 17/11/2028	100,000	115,771	0.03
AbbVie Inc 4.8% 15/03/2029	125,000	127,446	0.03
AbbVie Inc 3.2% 21/11/2029	295,000	282,109	0.07
AbbVie Inc 4.875% 15/03/2030	50,000	51,216	0.01
AbbVie Inc 4.95% 15/03/2031	100,000	102,623	0.03
AbbVie Inc 5.05% 15/03/2034	170,000	173,107	0.05
AbbVie Inc 4.55% 15/03/2035	100,000	97,103	0.03
AbbVie Inc 5.2% 15/03/2035	50,000	51,080	0.01
AbbVie Inc 4.5% 14/05/2035	200,000	193,222	0.05
AbbVie Inc 4.3% 14/05/2036	50,000	47,149	0.01
AbbVie Inc 4.05% 21/11/2039	230,000	201,518	0.05
AbbVie Inc 4.4% 06/11/2042	200,000	175,692	0.05
AbbVie Inc 4.85% 15/06/2044	55,000	50,645	0.01
AbbVie Inc 4.7% 14/05/2045	135,000	120,903	0.03
AbbVie Inc 4.45% 14/05/2046	75,000	64,559	0.02
AbbVie Inc 4.875% 14/11/2048	110,000	99,652	0.03
AbbVie Inc 4.25% 21/11/2049	390,000	321,354	0.08
AbbVie Inc 5.4% 15/03/2054	175,000	170,196	0.04
AbbVie Inc 5.5% 15/03/2064	125,000	121,235	0.03
Accenture Capital Inc 3.9% 04/10/2027	70,000	69,805	0.02
Accenture Capital Inc 4.05% 04/10/2029	100,000	99,342	0.03
Accenture Capital Inc 4.25% 04/10/2031	100,000	98,970	0.03
Accenture Capital Inc 4.5% 04/10/2034	120,000	116,740	0.03
Adobe Inc 2.3% 01/02/2030	100,000	92,212	0.02
AEP Texas Inc 5.45% 15/05/2029	135,000	139,532	0.04
AEP Texas Inc 2.1% 01/07/2030	25,000	22,210	0.01
AEP Texas Inc 4.7% 15/05/2032	35,000	34,481	0.01
AEP Texas Inc 5.25% 15/05/2052	50,000	45,011	0.01
Aflac Inc 3.6% 01/04/2030	45,000	43,706	0.01
Air Lease Corp 1.875% 15/08/2026	75,000	72,922	0.02
Air Lease Corp 5.4% 01/06/2028	50,000	38,320	0.01
Air Products and Chemicals Inc 4.85% 08/02/2034	75,000	75,181	0.02
Alcon Finance Corp '144A' 3% 23/09/2029	85,000	80,044	0.02
Alexandria Real Estate Equities Inc 1.875% 01/02/2033	45,000	36,017	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Alexandria Real Estate Equities Inc 3.55% 15/03/2052	45,000	30,295	0.01
Ally Financial Inc 8% 01/11/2031	100,000	113,872	0.03
Alphabet Inc 1.998% 15/08/2026	55,000	53,799	0.01
Alphabet Inc 0.8% 15/08/2027	125,000	117,359	0.03
Alphabet Inc 1.1% 15/08/2030	80,000	69,087	0.02
Alphabet Inc 3.375% 06/05/2037	100,000	115,241	0.03
Alphabet Inc 1.9% 15/08/2040	50,000	33,556	0.01
Alphabet Inc 3.875% 06/05/2045	100,000	116,181	0.03
Alphabet Inc 2.05% 15/08/2050	75,000	41,877	0.01
Alphabet Inc 2.25% 15/08/2060	100,000	53,160	0.01
Alphabet Inc 5.3% 15/05/2065	100,000	97,930	0.03
Amazon.com Inc 3.3% 13/04/2027	80,000	79,100	0.02
Amazon.com Inc 1.2% 03/06/2027	75,000	71,190	0.02
Amazon.com Inc 3.15% 22/08/2027	125,000	122,950	0.03
Amazon.com Inc 4.55% 01/12/2027	100,000	101,338	0.03
Amazon.com Inc 1.65% 12/05/2028	75,000	70,441	0.02
Amazon.com Inc 3.45% 13/04/2029	30,000	29,434	0.01
Amazon.com Inc 4.65% 01/12/2029	125,000	127,828	0.03
Amazon.com Inc 1.5% 03/06/2030	75,000	66,348	0.02
Amazon.com Inc 2.1% 12/05/2031	100,000	88,793	0.02
Amazon.com Inc 3.6% 13/04/2032	175,000	167,469	0.04
Amazon.com Inc 4.7% 01/12/2032	94,000	95,700	0.02
Amazon.com Inc 4.8% 05/12/2034	55,000	56,118	0.01
Amazon.com Inc 3.875% 22/08/2037	120,000	108,502	0.03
Amazon.com Inc 2.875% 12/05/2041	50,000	37,313	0.01
Amazon.com Inc 4.95% 05/12/2044	50,000	48,429	0.01
Amazon.com Inc 4.05% 22/08/2047	150,000	123,959	0.03
Amazon.com Inc 2.5% 03/06/2050	100,000	60,092	0.02
Amazon.com Inc 3.1% 12/05/2051	125,000	84,251	0.02
Amazon.com Inc 3.95% 13/04/2052	75,000	59,180	0.02
Amazon.com Inc 4.25% 22/08/2057	150,000	122,889	0.03
Amazon.com Inc 2.7% 03/06/2060	50,000	28,707	0.01
Amazon.com Inc 3.25% 12/05/2061	50,000	32,553	0.01
Amazon.com Inc 4.1% 13/04/2062	50,000	39,053	0.01
American Express Co 1.65% 04/11/2026	100,000	96,720	0.03
American Express Co 2.55% 04/03/2027	200,000	194,787	0.05
American Express Co 3.3% 03/05/2027	150,000	147,719	0.04
American Express Co 5.85% 05/11/2027	109,000	112,928	0.03
American Express Co 4.05% 03/05/2029	50,000	49,964	0.01
American Express Co 4.05% 03/12/2042	75,000	63,460	0.02
American Express Co FRN 5.389% 28/07/2027	100,000	100,975	0.03
American Express Co FRN 5.098% 16/02/2028	110,000	111,260	0.03
American Express Co FRN 5.043% 26/07/2028	100,000	101,409	0.03
American Express Co FRN 5.282% 27/07/2029	100,000	102,828	0.03
American Express Co FRN 5.532% 25/04/2030	91,000	94,599	0.02
American Express Co FRN 5.085% 30/01/2031	100,000	102,275	0.03
American Express Co FRN 4.42% 03/08/2033	50,000	48,762	0.01
American Express Co FRN 5.043% 01/05/2034	50,000	50,441	0.01
American Express Co FRN 5.284% 26/07/2035	100,000	101,328	0.03
American Express Co FRN 5.442% 30/01/2036	100,000	102,049	0.03
American Express Co FRN 5.667% 25/04/2036	50,000	51,795	0.01
American Honda Finance Corp 3.75% 25/10/2027	100,000	120,361	0.03
American Honda Finance Corp 'EMTN' 1.5% 19/10/2027	100,000	127,985	0.03
American Honda Finance Corp 'EMTN' 3.65% 23/04/2031	100,000	118,532	0.03
American International Group Inc 1.875% 21/06/2027	100,000	115,760	0.03
American International Group Inc 4.375% 30/06/2050	70,000	58,576	0.02
American Tower Corp 3.375% 15/10/2026	100,000	98,745	0.03
American Tower Corp 0.45% 15/01/2027	100,000	113,820	0.03
American Tower Corp 0.5% 15/01/2028	100,000	111,257	0.03
American Tower Corp 3.8% 15/08/2029	240,000	233,365	0.06
American Tower Corp 3.1% 15/06/2050	110,000	72,105	0.02
American Tower Corp 2.95% 15/01/2051	65,000	41,089	0.01
American Transmission Systems Inc '144A' 2.65% 15/01/2032	60,000	52,790	0.01
American Water Capital Corp 2.95% 01/09/2027	70,000	68,295	0.02
American Water Capital Corp 3.75% 01/09/2028	54,000	53,279	0.01
American Water Capital Corp 2.8% 01/05/2030	10,000	9,299	0.00
American Water Capital Corp 2.3% 01/06/2031	50,000	43,947	0.01
American Water Capital Corp 4.45% 01/06/2032	70,000	69,126	0.02
American Water Capital Corp 5.15% 01/03/2034	40,000	40,586	0.01
American Water Capital Corp 5.25% 01/03/2035	150,000	151,976	0.04
American Water Capital Corp 6.593% 15/10/2037	25,000	28,082	0.01
American Water Capital Corp 3.75% 01/09/2047	75,000	56,942	0.01
American Water Capital Corp 4.2% 01/09/2048	125,000	100,553	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
American Water Capital Corp 4.15% 01/06/2049	50,000	39,967	0.01
American Water Capital Corp 3.45% 01/05/2050	50,000	35,287	0.01
American Water Capital Corp 3.25% 01/06/2051	25,000	16,871	0.00
American Water Capital Corp 5.45% 01/03/2054	50,000	48,347	0.01
Amgen Inc 2.6% 19/08/2026	125,000	122,750	0.03
Amgen Inc 2.2% 21/02/2027	100,000	96,763	0.03
Amgen Inc 3.2% 02/11/2027	75,000	73,077	0.02
Amgen Inc 5.15% 02/03/2028	175,000	178,782	0.05
Amgen Inc 1.65% 15/08/2028	100,000	92,430	0.02
Amgen Inc 4.05% 18/08/2029	125,000	123,525	0.03
Amgen Inc 4% 13/09/2029	100,000	133,932	0.04
Amgen Inc 2.45% 21/02/2030	50,000	45,795	0.01
Amgen Inc 5.25% 02/03/2030	190,000	195,847	0.05
Amgen Inc 2.3% 25/02/2031	75,000	66,661	0.02
Amgen Inc 2% 15/01/2032	50,000	42,674	0.01
Amgen Inc 3.35% 22/02/2032	50,000	46,286	0.01
Amgen Inc 5.25% 02/03/2033	245,000	250,923	0.07
Amgen Inc 3.15% 21/02/2040	150,000	115,468	0.03
Amgen Inc 5.6% 02/03/2043	145,000	143,814	0.04
Amgen Inc 4.4% 01/05/2045	145,000	123,241	0.03
Amgen Inc 4.563% 15/06/2048	50,000	42,517	0.01
Amgen Inc 3.375% 21/02/2050	125,000	87,840	0.02
Amgen Inc 4.663% 15/06/2051	250,000	214,015	0.06
Amgen Inc 4.875% 01/03/2053	75,000	65,456	0.02
Amgen Inc 5.65% 02/03/2053	260,000	253,950	0.07
Amgen Inc 4.4% 22/02/2062	75,000	58,415	0.02
Amgen Inc 5.75% 02/03/2063	160,000	155,552	0.04
Amrize Finance US LLC '144A' 5.4% 07/04/2035	100,000	101,467	0.03
Aon Corp 2.8% 15/05/2030	60,000	55,622	0.01
Aon North America Inc 5.15% 01/03/2029	50,000	51,214	0.01
Aon North America Inc 5.45% 01/03/2034	105,000	107,857	0.03
Aon North America Inc 5.75% 01/03/2054	140,000	137,981	0.04
Apple Inc 2.45% 04/08/2026	150,000	147,458	0.04
Apple Inc 2.05% 11/09/2026	75,000	73,277	0.02
Apple Inc 1.625% 10/11/2026	100,000	116,577	0.03
Apple Inc 3.35% 09/02/2027	75,000	74,258	0.02
Apple Inc 3.2% 11/05/2027	100,000	98,743	0.03
Apple Inc 3% 20/06/2027	50,000	49,140	0.01
Apple Inc 2.9% 12/09/2027	60,000	58,726	0.02
Apple Inc 3% 13/11/2027	50,000	49,053	0.01
Apple Inc 1.2% 08/02/2028	100,000	93,350	0.02
Apple Inc 4% 10/05/2028	50,000	50,167	0.01
Apple Inc 4% 12/05/2028	100,000	100,207	0.03
Apple Inc 1.4% 05/08/2028	50,000	46,334	0.01
Apple Inc 1.375% 24/05/2029	100,000	112,923	0.03
Apple Inc 3.25% 08/08/2029	50,000	48,582	0.01
Apple Inc 2.2% 11/09/2029	50,000	46,414	0.01
Apple Inc 1.65% 11/05/2030	60,000	53,437	0.01
Apple Inc 4.2% 12/05/2030	100,000	100,458	0.03
Apple Inc 1.25% 20/08/2030	50,000	43,382	0.01
Apple Inc 1.65% 08/02/2031	110,000	96,051	0.03
Apple Inc 1.7% 05/08/2031	50,000	43,466	0.01
Apple Inc 3.35% 08/08/2032	50,000	47,167	0.01
Apple Inc 4.3% 10/05/2033	30,000	30,080	0.01
Apple Inc 4.5% 23/02/2036	50,000	49,819	0.01
Apple Inc 2.375% 08/02/2041	50,000	34,923	0.01
Apple Inc 3.85% 04/05/2043	125,000	104,605	0.03
Apple Inc 4.45% 06/05/2044	50,000	45,745	0.01
Apple Inc 3.45% 09/02/2045	65,000	50,423	0.01
Apple Inc 4.375% 13/05/2045	150,000	132,617	0.03
Apple Inc 4.65% 23/02/2046	160,000	146,297	0.04
Apple Inc 3.85% 04/08/2046	50,000	40,478	0.01
Apple Inc 4.25% 09/02/2047	25,000	21,435	0.01
Apple Inc 3.75% 12/09/2047	60,000	47,299	0.01
Apple Inc 3.75% 13/11/2047	55,000	43,351	0.01
Apple Inc 2.95% 11/09/2049	53,000	35,584	0.01
Apple Inc 2.65% 11/05/2050	125,000	78,319	0.02
Apple Inc 2.4% 20/08/2050	25,000	14,800	0.00
Apple Inc 2.65% 08/02/2051	100,000	62,122	0.02
Apple Inc 2.7% 05/08/2051	80,000	50,056	0.01
Apple Inc 3.95% 08/08/2052	145,000	115,463	0.03
Apple Inc 4.85% 10/05/2053	50,000	47,588	0.01
Apple Inc 2.55% 20/08/2060	80,000	46,103	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Apple Inc 2.8% 08/02/2061	75,000	44,389	0.01
Apple Inc 2.85% 05/08/2061	50,000	29,936	0.01
Apple Inc 4.1% 08/08/2062	50,000	39,376	0.01
Applied Materials Inc 3.3% 01/04/2027	200,000	197,534	0.05
Applied Materials Inc 4.35% 01/04/2047	65,000	55,669	0.01
Archer-Daniels-Midland Co 2.5% 11/08/2026	80,000	78,560	0.02
Archer-Daniels-Midland Co 3.25% 27/03/2030	150,000	143,214	0.04
Arthur J Gallagher & Co 5.15% 15/02/2035	90,000	90,051	0.02
Arthur J Gallagher & Co 5.55% 15/02/2055	90,000	86,356	0.02
Astrazeneca Finance LLC 4.8% 26/02/2027	75,000	75,849	0.02
Astrazeneca Finance LLC 4.875% 03/03/2028	75,000	76,653	0.02
Astrazeneca Finance LLC 1.75% 28/05/2028	85,000	79,703	0.02
Astrazeneca Finance LLC 4.85% 26/02/2029	100,000	102,225	0.03
Astrazeneca Finance LLC 4.9% 26/02/2031	105,000	107,864	0.03
Astrazeneca Finance LLC 5% 26/02/2034	100,000	101,955	0.03
AT&T Inc 1.8% 05/09/2026	100,000	116,603	0.03
AT&T Inc 4.25% 01/03/2027	45,000	44,947	0.01
AT&T Inc 2.3% 01/06/2027	80,000	77,107	0.02
AT&T Inc 1.65% 01/02/2028	100,000	93,840	0.02
AT&T Inc 4.1% 15/02/2028	50,000	49,788	0.01
AT&T Inc 4.35% 01/03/2029	125,000	125,262	0.03
AT&T Inc 4.375% 14/09/2029	100,000	135,511	0.04
AT&T Inc 4.3% 15/02/2030	125,000	124,631	0.03
AT&T Inc 3.15% 01/06/2030	100,000	118,078	0.03
AT&T Inc 3.95% 30/04/2031	100,000	122,012	0.03
AT&T Inc 2.75% 01/06/2031	125,000	113,275	0.03
AT&T Inc 2.25% 01/02/2032	100,000	86,100	0.02
AT&T Inc 2.05% 19/05/2032	100,000	108,305	0.03
AT&T Inc 3.55% 17/12/2032	100,000	118,434	0.03
AT&T Inc 2.55% 01/12/2033	98,000	82,036	0.02
AT&T Inc 5.4% 15/02/2034	100,000	102,909	0.03
AT&T Inc 2.45% 15/03/2035	100,000	105,903	0.03
AT&T Inc 4.5% 15/05/2035	175,000	166,738	0.04
AT&T Inc 3.15% 04/09/2036	100,000	110,500	0.03
AT&T Inc 5.25% 01/03/2037	45,000	44,940	0.01
AT&T Inc 3.5% 01/06/2041	75,000	58,822	0.02
AT&T Inc 4.3% 15/12/2042	38,000	32,015	0.01
AT&T Inc 4.25% 01/06/2043	100,000	108,300	0.03
AT&T Inc 4.35% 15/06/2045	25,000	20,709	0.01
AT&T Inc 4.75% 15/05/2046	75,000	65,450	0.02
AT&T Inc 4.85% 25/05/2047	50,000	35,172	0.01
AT&T Inc 4.5% 09/03/2048	75,000	62,395	0.02
AT&T Inc 3.65% 01/06/2051	120,000	85,104	0.02
AT&T Inc 3.5% 15/09/2053	405,000	274,187	0.07
AT&T Inc 3.55% 15/09/2055	270,000	182,125	0.05
AT&T Inc 3.8% 01/12/2057	300,000	209,895	0.06
AT&T Inc 3.65% 15/09/2059	255,000	171,001	0.04
AT&T Inc 3.85% 01/06/2060	60,000	41,951	0.01
Atmos Energy Corp 3% 15/06/2027	24,000	23,530	0.01
Atmos Energy Corp 2.625% 15/09/2029	49,000	45,873	0.01
Atmos Energy Corp 1.5% 15/01/2031	100,000	85,446	0.02
Atmos Energy Corp 5.9% 15/11/2033	60,000	64,382	0.02
Atmos Energy Corp 5.2% 15/08/2035	50,000	50,667	0.01
Atmos Energy Corp 4.125% 15/10/2044	175,000	145,258	0.04
Atmos Energy Corp 4.3% 01/10/2048	25,000	20,704	0.01
Atmos Energy Corp 3.375% 15/09/2049	30,000	20,863	0.01
Atmos Energy Corp 5.75% 15/10/2052	25,000	25,013	0.01
Atmos Energy Corp 6.2% 15/11/2053	50,000	54,092	0.01
Atmos Energy Corp 5% 15/12/2054	50,000	45,422	0.01
Autodesk Inc 2.4% 15/12/2031	85,000	74,578	0.02
Automatic Data Processing Inc 1.7% 15/05/2028	72,000	67,715	0.02
Automatic Data Processing Inc 1.25% 01/09/2030	100,000	86,578	0.02
Automatic Data Processing Inc 4.75% 08/05/2032	150,000	152,190	0.04
Automatic Data Processing Inc 4.45% 09/09/2034	100,000	97,930	0.03
Avangrid Inc 3.8% 01/06/2029	50,000	48,823	0.01
Baker Hughes Holdings LLC 5.125% 15/09/2040	180,000	173,059	0.05
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	95,000	93,106	0.02
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.08% 15/12/2047	45,000	35,268	0.01
Baltimore Gas and Electric Co 2.25% 15/06/2031	70,000	62,221	0.02
Baltimore Gas and Electric Co 5.45% 01/06/2035	100,000	102,479	0.03
Baltimore Gas and Electric Co 3.5% 15/08/2046	25,000	18,371	0.00
Baltimore Gas and Electric Co 4.55% 01/06/2052	30,000	25,096	0.01
Baltimore Gas and Electric Co 5.4% 01/06/2053	100,000	95,380	0.02

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Bank of America Corp 4.183% 25/11/2027	100,000	99,631	0.03
Bank of America Corp 6.11% 29/01/2037	100,000	105,657	0.03
Bank of America Corp 7.75% 14/05/2038	75,000	89,557	0.02
Bank of America Corp 'EMTN' 4.134% 12/06/2028	100,000	122,741	0.03
Bank of America Corp 'EMTN' FRN 1.662% 25/04/2028	100,000	115,769	0.03
Bank of America Corp 'EMTN' FRN 0.583% 24/08/2028	100,000	112,667	0.03
Bank of America Corp 'EMTN' FRN 0.58% 08/08/2029	100,000	109,950	0.03
Bank of America Corp 'EMTN' FRN 1.381% 09/05/2030	100,000	111,092	0.03
Bank of America Corp 'EMTN' FRN 0.694% 22/03/2031	100,000	105,224	0.03
Bank of America Corp 'EMTN' FRN 0.654% 26/10/2031	100,000	103,190	0.03
Bank of America Corp 'EMTN' FRN 2.824% 27/04/2033	100,000	113,563	0.03
Bank of America Corp 'EMTN' FRN 3.485% 10/03/2034	100,000	116,886	0.03
Bank of America Corp FRN 1.734% 22/07/2027	250,000	243,026	0.06
Bank of America Corp FRN 1.978% 15/09/2027	65,000	46,976	0.01
Bank of America Corp FRN 5.933% 15/09/2027	50,000	50,873	0.01
Bank of America Corp FRN 3.615% 16/03/2028	75,000	55,287	0.01
Bank of America Corp FRN 3.705% 24/04/2028	100,000	98,833	0.03
Bank of America Corp FRN 4.376% 27/04/2028	50,000	49,989	0.01
Bank of America Corp FRN 6.204% 10/11/2028	100,000	104,062	0.03
Bank of America Corp FRN 3.419% 20/12/2028	325,000	317,620	0.08
Bank of America Corp FRN 4.979% 24/01/2029	100,000	101,452	0.03
Bank of America Corp FRN 2.598% 04/04/2029	50,000	36,006	0.01
Bank of America Corp FRN 5.202% 25/04/2029	225,000	229,940	0.06
Bank of America Corp FRN 5.819% 15/09/2029	130,000	135,513	0.04
Bank of America Corp FRN 5.162% 24/01/2031	150,000	153,753	0.04
Bank of America Corp FRN 3.584% 27/04/2031	100,000	130,413	0.03
Bank of America Corp FRN 2.592% 29/04/2031	100,000	91,445	0.02
Bank of America Corp FRN 2.651% 11/03/2032	70,000	62,778	0.02
Bank of America Corp FRN 2.687% 22/04/2032	220,000	197,539	0.05
Bank of America Corp FRN 2.299% 21/07/2032	210,000	182,977	0.05
Bank of America Corp FRN 2.572% 20/10/2032	150,000	132,036	0.03
Bank of America Corp FRN 4.571% 27/04/2033	225,000	221,279	0.06
Bank of America Corp FRN 5.288% 25/04/2034	261,000	266,317	0.07
Bank of America Corp FRN 5.872% 15/09/2034	130,000	137,201	0.04
Bank of America Corp FRN 5.468% 23/01/2035	250,000	256,812	0.07
Bank of America Corp FRN 5.518% 25/10/2035	170,000	169,580	0.04
Bank of America Corp FRN 5.511% 24/01/2036	150,000	154,272	0.04
Bank of America Corp FRN 5.744% 12/02/2036	120,000	121,901	0.03
Bank of America Corp FRN 2.482% 21/09/2036	50,000	42,381	0.01
Bank of America Corp FRN 3.846% 08/03/2037	150,000	137,229	0.04
Bank of America Corp FRN 4.244% 24/04/2038	125,000	113,863	0.03
Bank of America Corp FRN 3.311% 22/04/2042	200,000	153,539	0.04
Bank of America Corp FRN 3.946% 23/01/2049	100,000	78,335	0.02
Bank of America Corp FRN 3.483% 13/03/2052	75,000	53,465	0.01
Bank of America Corp FRN 2.972% 21/07/2052	100,000	64,587	0.02
Bank of America Corp 'GMTN' FRN 3.593% 21/07/2028	100,000	98,455	0.03
Bank of America Corp 'MTN' 4.25% 22/10/2026	125,000	124,782	0.03
Bank of America Corp 'MTN' 3.248% 21/10/2027	125,000	122,625	0.03
Bank of America Corp 'MTN' 5.875% 07/02/2042	80,000	83,598	0.02
Bank of America Corp 'MTN' 5% 21/01/2044	50,000	47,243	0.01
Bank of America Corp 'MTN' FRN 3.824% 20/01/2028	150,000	148,721	0.04
Bank of America Corp 'MTN' FRN 2.551% 04/02/2028	125,000	121,500	0.03
Bank of America Corp 'MTN' FRN 4.948% 22/07/2028	150,000	151,717	0.04
Bank of America Corp 'MTN' FRN 3.97% 05/03/2029	125,000	123,594	0.03
Bank of America Corp 'MTN' FRN 2.087% 14/06/2029	150,000	140,604	0.04
Bank of America Corp 'MTN' FRN 4.271% 23/07/2029	150,000	149,584	0.04
Bank of America Corp 'MTN' FRN 3.974% 07/02/2030	118,000	116,191	0.03
Bank of America Corp 'MTN' FRN 3.194% 23/07/2030	100,000	95,198	0.02
Bank of America Corp 'MTN' FRN 2.884% 22/10/2030	75,000	70,181	0.02
Bank of America Corp 'MTN' FRN 2.496% 13/02/2031	150,000	137,033	0.04
Bank of America Corp 'MTN' FRN 1.898% 23/07/2031	150,000	131,745	0.03
Bank of America Corp 'MTN' FRN 1.922% 24/10/2031	150,000	130,751	0.03
Bank of America Corp 'MTN' FRN 2.972% 04/02/2033	175,000	156,679	0.04
Bank of America Corp 'MTN' FRN 5.015% 22/07/2033	253,000	255,987	0.07
Bank of America Corp 'MTN' FRN 5.425% 15/08/2035	125,000	124,931	0.03
Bank of America Corp 'MTN' FRN 4.078% 23/04/2040	100,000	86,847	0.02
Bank of America Corp 'MTN' FRN 2.676% 19/06/2041	245,000	174,601	0.05
Bank of America Corp 'MTN' FRN 4.443% 20/01/2048	50,000	42,719	0.01
Bank of America Corp 'MTN' FRN 4.33% 15/03/2050	175,000	145,325	0.04
Bank of America Corp 'MTN' FRN 4.083% 20/03/2051	250,000	198,730	0.05
Bank of America Corp 'MTN' FRN 2.831% 24/10/2051	25,000	15,628	0.00
Bank of America NA 5.526% 18/08/2026	100,000	101,425	0.03
Bank of America NA 'BKNT' 6% 15/10/2036	100,000	105,625	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Bank of New York Mellon Corp/The FRN 4.942% 11/02/2031	100,000	102,061	0.03
Bank of New York Mellon Corp/The FRN 5.06% 22/07/2032	50,000	51,113	0.01
Bank of New York Mellon Corp/The FRN 4.967% 26/04/2034	80,000	80,274	0.02
Bank of New York Mellon Corp/The 'MTN' FRN 3.442% 07/02/2028	50,000	49,417	0.01
Bank of New York Mellon Corp/The 'MTN' FRN 5.802% 25/10/2028	150,000	155,308	0.04
Bank of New York Mellon Corp/The 'MTN' FRN 4.975% 14/03/2030	65,000	66,523	0.02
Bank of New York Mellon Corp/The 'MTN' FRN 5.834% 25/10/2033	75,000	79,552	0.02
Bank of New York Mellon Corp/The 'MTN' FRN 6.474% 25/10/2034	75,000	82,575	0.02
Bank of New York Mellon Corp/The 'MTN' FRN 5.188% 14/03/2035	65,000	65,830	0.02
Baxter International Inc 1.915% 01/02/2027	75,000	72,221	0.02
Baxter International Inc 2.272% 01/12/2028	25,000	23,274	0.01
Baxter International Inc 2.539% 01/02/2032	50,000	43,616	0.01
Beacon Funding Trust '144A' 6.266% 15/08/2054	150,000	148,479	0.04
Becton Dickinson & Co 3.7% 06/06/2027	30,000	29,657	0.01
Becton Dickinson & Co 1.957% 11/02/2031	75,000	65,082	0.02
Becton Dickinson & Co 4.669% 06/06/2047	60,000	51,474	0.01
Biogen Inc 2.25% 01/05/2030	105,000	94,600	0.02
Biogen Inc 5.2% 15/09/2045	174,000	156,500	0.04
Biogen Inc 3.15% 01/05/2050	105,000	66,106	0.02
BlackRock Funding Inc 5% 14/03/2034	75,000	76,656	0.02
BlackRock Funding Inc 5.25% 14/03/2054	150,000	144,043	0.04
BlackRock Funding Inc 5.35% 08/01/2055	50,000	48,743	0.01
Blackrock Inc 3.25% 30/04/2029	75,000	72,882	0.02
Blackrock Inc 2.4% 30/04/2030	45,000	41,405	0.01
Blackrock Inc 1.9% 28/01/2031	100,000	87,984	0.02
Blackrock Inc 2.1% 25/02/2032	50,000	43,133	0.01
Blackrock Inc 4.75% 25/05/2033	50,000	50,555	0.01
BMW US Capital LLC '144A' 5.05% 11/08/2028	100,000	101,856	0.03
BMW US Capital LLC '144A' 4.15% 09/04/2030	25,000	24,583	0.01
BMW US Capital LLC 'EMTN' 3% 02/11/2027	100,000	118,834	0.03
BMW US Capital LLC 'EMTN' 3.375% 02/02/2034	100,000	115,461	0.03
Booking Holdings Inc 3.6% 01/06/2026	25,000	24,841	0.01
Booking Holdings Inc 1.8% 03/03/2027	100,000	116,275	0.03
Booking Holdings Inc 4.625% 13/04/2030	99,000	100,178	0.03
Booking Holdings Inc 4.125% 12/05/2033	100,000	122,323	0.03
Booking Holdings Inc 4.75% 15/11/2034	100,000	126,968	0.03
Booking Holdings Inc 3.75% 01/03/2036	100,000	116,448	0.03
Booking Holdings Inc 4% 01/03/2044	100,000	112,203	0.03
BorgWarner Inc 2.65% 01/07/2027	55,000	53,200	0.01
BorgWarner Inc 1% 19/05/2031	100,000	101,419	0.03
Boston Gas Co '144A' 3.15% 01/08/2027	50,000	48,682	0.01
Boston Gas Co '144A' 3.001% 01/08/2029	45,000	42,386	0.01
Boston Gas Co '144A' 5.843% 10/01/2035	120,000	124,823	0.03
Boston Gas Co '144A' 4.487% 15/02/2042	125,000	105,222	0.03
Boston Properties LP 2.75% 01/10/2026	75,000	73,338	0.02
Boston Properties LP 4.5% 01/12/2028	150,000	148,789	0.04
Boston Properties LP 3.25% 30/01/2031	100,000	91,633	0.02
Bristol-Myers Squibb Co 3.2% 15/06/2026	100,000	99,108	0.03
Bristol-Myers Squibb Co 4.9% 22/02/2027	50,000	50,656	0.01
Bristol-Myers Squibb Co 1.125% 13/11/2027	55,000	51,517	0.01
Bristol-Myers Squibb Co 3.9% 20/02/2028	50,000	49,760	0.01
Bristol-Myers Squibb Co 4.9% 22/02/2029	90,000	92,153	0.02
Bristol-Myers Squibb Co 3.4% 26/07/2029	200,000	193,800	0.05
Bristol-Myers Squibb Co 1.45% 13/11/2030	75,000	64,899	0.02
Bristol-Myers Squibb Co 5.75% 01/02/2031	50,000	53,265	0.01
Bristol-Myers Squibb Co 5.1% 22/02/2031	150,000	155,245	0.04
Bristol-Myers Squibb Co 2.95% 15/03/2032	105,000	95,207	0.03
Bristol-Myers Squibb Co 5.9% 15/11/2033	50,000	53,718	0.01
Bristol-Myers Squibb Co 5.2% 22/02/2034	155,000	158,700	0.04
Bristol-Myers Squibb Co 4.125% 15/06/2039	120,000	106,599	0.03
Bristol-Myers Squibb Co 3.55% 15/03/2042	75,000	59,204	0.02
Bristol-Myers Squibb Co 4.35% 15/11/2047	75,000	62,646	0.02
Bristol-Myers Squibb Co 4.55% 20/02/2048	60,000	51,574	0.01
Bristol-Myers Squibb Co 4.25% 26/10/2049	275,000	222,678	0.06
Bristol-Myers Squibb Co 2.55% 13/11/2050	75,000	43,777	0.01
Bristol-Myers Squibb Co 3.7% 15/03/2052	125,000	91,008	0.02
Bristol-Myers Squibb Co 6.25% 15/11/2053	150,000	160,503	0.04
Bristol-Myers Squibb Co 5.55% 22/02/2054	130,000	126,644	0.03
Bristol-Myers Squibb Co 3.9% 15/03/2062	75,000	53,703	0.01
Bristol-Myers Squibb Co 6.4% 15/11/2063	50,000	54,118	0.01
Bristol-Myers Squibb Co 5.65% 22/02/2064	110,000	106,745	0.03
Broadcom Inc 5.05% 12/07/2027	75,000	76,113	0.02
Broadcom Inc 4.8% 15/04/2028	50,000	50,727	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Broadcom Inc 4.11% 15/09/2028	75,000	74,689	0.02
Broadcom Inc 4.75% 15/04/2029	150,000	151,932	0.04
Broadcom Inc 5.05% 12/07/2029	125,000	128,006	0.03
Broadcom Inc 4.35% 15/02/2030	100,000	99,633	0.03
Broadcom Inc 4.15% 15/11/2030	105,000	103,309	0.03
Broadcom Inc 5.15% 15/11/2031	90,000	92,578	0.02
Broadcom Inc 5.2% 15/04/2032	60,000	61,674	0.02
Broadcom Inc 4.3% 15/11/2032	130,000	126,000	0.03
Broadcom Inc 4.8% 15/10/2034	90,000	88,881	0.02
Broadcom Inc '144A' 2.45% 15/02/2031	170,000	152,010	0.04
Broadcom Inc '144A' 4.15% 15/04/2032	75,000	72,215	0.02
Broadcom Inc '144A' 2.6% 15/02/2033	185,000	158,276	0.04
Broadcom Inc '144A' 3.419% 15/04/2033	125,000	113,220	0.03
Broadcom Inc '144A' 3.469% 15/04/2034	150,000	133,798	0.03
Broadcom Inc '144A' 3.137% 15/11/2035	260,000	219,314	0.06
Broadcom Inc '144A' 3.187% 15/11/2036	170,000	140,914	0.04
Broadcom Inc '144A' 4.926% 15/05/2037	150,000	145,492	0.04
Broadcom Inc '144A' 3.5% 15/02/2041	195,000	154,273	0.04
Broadcom Inc '144A' 3.75% 15/02/2051	105,000	78,506	0.02
Broadridge Financial Solutions Inc 2.6% 01/05/2031	85,000	75,757	0.02
Brooklyn Union Gas Co/The '144A' 3.865% 04/03/2029	130,000	126,473	0.03
Brooklyn Union Gas Co/The '144A' 6.388% 15/09/2033	150,000	159,560	0.04
Brooklyn Union Gas Co/The '144A' 4.504% 10/03/2046	100,000	80,990	0.02
Brooklyn Union Gas Co/The '144A' 4.273% 15/03/2048	135,000	103,962	0.03
Bunge Ltd Finance Corp 2.75% 14/05/2031	100,000	90,491	0.02
Cadence Design Systems Inc 4.3% 10/09/2029	100,000	100,079	0.03
Cadence Design Systems Inc 4.7% 10/09/2034	90,000	88,894	0.02
Capital One Financial Corp 3.75% 28/07/2026	50,000	49,535	0.01
Capital One Financial Corp 4.1% 09/02/2027	70,000	69,679	0.02
Capital One Financial Corp 3.75% 09/03/2027	75,000	74,409	0.02
Capital One Financial Corp 3.65% 11/05/2027	50,000	49,455	0.01
Capital One Financial Corp 3.8% 31/01/2028	85,000	83,910	0.02
Capital One Financial Corp FRN 1.878% 02/11/2027	60,000	57,968	0.02
Capital One Financial Corp FRN 4.927% 10/05/2028	119,000	119,914	0.03
Capital One Financial Corp FRN 5.468% 01/02/2029	25,000	25,597	0.01
Capital One Financial Corp FRN 6.312% 08/06/2029	75,000	78,741	0.02
Capital One Financial Corp FRN 5.7% 01/02/2030	70,000	72,407	0.02
Capital One Financial Corp FRN 3.273% 01/03/2030	70,000	66,965	0.02
Capital One Financial Corp FRN 5.463% 26/07/2030	45,000	46,318	0.01
Capital One Financial Corp FRN 7.624% 30/10/2031	50,000	56,490	0.01
Capital One Financial Corp FRN 2.359% 29/07/2032	50,000	42,389	0.01
Capital One Financial Corp FRN 5.268% 10/05/2033	75,000	75,674	0.02
Capital One Financial Corp FRN 5.817% 01/02/2034	50,000	51,564	0.01
Capital One Financial Corp FRN 6.377% 08/06/2034	90,000	95,750	0.03
Capital One Financial Corp FRN 7.964% 02/11/2034	50,000	58,116	0.02
Capital One Financial Corp FRN 6.051% 01/02/2035	50,000	52,170	0.01
Capital One Financial Corp FRN 5.884% 26/07/2035	95,000	97,938	0.03
Capital One Financial Corp FRN 6.183% 30/01/2036	100,000	101,639	0.03
Cardinal Health Inc 3.41% 15/06/2027	200,000	197,021	0.05
Cardinal Health Inc 5.35% 15/11/2034	80,000	81,530	0.02
Carrier Global Corp 2.722% 15/02/2030	230,000	213,952	0.06
Carrier Global Corp 4.5% 29/11/2032	100,000	124,874	0.03
Carrier Global Corp 3.377% 05/04/2040	110,000	87,310	0.02
Carrier Global Corp 3.577% 05/04/2050	91,000	66,826	0.02
Caterpillar Financial Services Corp 'EMTN' 3.023% 03/09/2027	100,000	119,006	0.03
CBRE Services Inc 5.95% 15/08/2034	50,000	52,662	0.01
CDW LLC / CDW Finance Corp 2.67% 01/12/2026	75,000	73,135	0.02
CDW LLC / CDW Finance Corp 3.569% 01/12/2031	25,000	23,038	0.01
Cencora Inc 2.7% 15/03/2031	50,000	45,162	0.01
Centene Corp 4.25% 15/12/2027	110,000	108,368	0.03
Centene Corp 2.45% 15/07/2028	225,000	209,192	0.05
Centene Corp 4.625% 15/12/2029	400,000	389,349	0.10
Centene Corp 3.375% 15/02/2030	100,000	92,087	0.02
Centene Corp 3% 15/10/2030	175,000	156,385	0.04
Centene Corp 2.5% 01/03/2031	225,000	193,872	0.05
Centene Corp 2.625% 01/08/2031	120,000	102,882	0.03
CenterPoint Energy Houston Electric LLC 5.2% 01/10/2028	30,000	30,935	0.01
CenterPoint Energy Houston Electric LLC 4.8% 15/03/2030	100,000	101,793	0.03
CenterPoint Energy Houston Electric LLC 4.45% 01/10/2032	50,000	48,958	0.01
CenterPoint Energy Houston Electric LLC 4.95% 01/04/2033	35,000	35,161	0.01
CenterPoint Energy Houston Electric LLC 5.05% 01/03/2035	50,000	49,979	0.01
CenterPoint Energy Houston Electric LLC 3.55% 01/08/2042	100,000	77,134	0.02
CenterPoint Energy Houston Electric LLC 4.5% 01/04/2044	25,000	21,735	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
CenterPoint Energy Houston Electric LLC 4.25% 01/02/2049	50,000	40,411	0.01
CenterPoint Energy Houston Electric LLC 3.35% 01/04/2051	75,000	52,408	0.01
CenterPoint Energy Houston Electric LLC 3.6% 01/03/2052	25,000	17,980	0.00
Charles Schwab Corp/The 5.875% 24/08/2026	50,000	50,848	0.01
Charles Schwab Corp/The 2.45% 03/03/2027	125,000	121,495	0.03
Charles Schwab Corp/The 2% 20/03/2028	25,000	23,659	0.01
Charles Schwab Corp/The 2.9% 03/03/2032	50,000	44,967	0.01
Charles Schwab Corp/The FRN 5.643% 19/05/2029	74,000	76,676	0.02
Charles Schwab Corp/The FRN 6.196% 17/11/2029	75,000	79,573	0.02
Charles Schwab Corp/The FRN 5.853% 19/05/2034	50,000	53,034	0.01
Charles Schwab Corp/The FRN 6.136% 24/08/2034	30,000	32,442	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/03/2028	175,000	173,447	0.05
Charter Communications Operating LLC / Charter Communications Operating Capital 2.25% 15/01/2029	44,000	40,548	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/03/2029	74,000	74,744	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 6.1% 01/06/2029	50,000	52,353	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 01/04/2031	99,000	88,274	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 2.3% 01/02/2032	50,000	42,148	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 01/04/2033	75,000	70,552	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 6.55% 01/06/2034	70,000	74,646	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	50,000	52,521	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 01/06/2041	75,000	54,424	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 01/03/2042	40,000	28,540	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	250,000	247,691	0.06
Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	75,000	65,040	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 01/04/2048	75,000	68,246	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	65,000	53,987	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 4.8% 01/03/2050	135,000	108,118	0.03
Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 01/04/2051	70,000	46,657	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 01/06/2052	225,000	154,193	0.04
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 01/04/2053	75,000	63,929	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 01/04/2061	110,000	70,461	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 01/12/2061	65,000	45,591	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 3.95% 30/06/2062	49,000	31,536	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 5.5% 01/04/2063	125,000	105,662	0.03
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	125,000	126,217	0.03
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	175,000	168,813	0.04
Cheniere Energy Inc 4.625% 15/10/2028	200,000	199,706	0.05
Cheniere Energy Inc 5.65% 15/04/2034	180,000	184,428	0.05
Cheniere Energy Partners LP 4.5% 01/10/2029	150,000	148,372	0.04
Cheniere Energy Partners LP 4% 01/03/2031	75,000	71,332	0.02
Cheniere Energy Partners LP 3.25% 31/01/2032	85,000	76,167	0.02
Cheniere Energy Partners LP 5.95% 30/06/2033	75,000	78,262	0.02
Cheniere Energy Partners LP 5.75% 15/08/2034	95,000	97,543	0.03
Chubb INA Holdings LLC 1.55% 15/03/2028	100,000	114,155	0.03
Chubb INA Holdings LLC 1.375% 15/09/2030	51,000	44,361	0.01
Chubb INA Holdings LLC 5% 15/03/2034	95,000	96,753	0.03
Chubb INA Holdings LLC 4.35% 03/11/2045	125,000	108,144	0.03
Chubb INA Holdings LLC 3.05% 15/12/2061	25,000	15,450	0.00
Cigna Group/The 3.4% 01/03/2027	100,000	98,580	0.03
Cigna Group/The 4.375% 15/10/2028	354,000	354,468	0.09

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Cigna Group/The 5% 15/05/2029	145,000	148,254	0.04
Cigna Group/The 2.4% 15/03/2030	95,000	86,669	0.02
Cigna Group/The 2.375% 15/03/2031	100,000	88,898	0.02
Cigna Group/The 5.25% 15/02/2034	150,000	152,316	0.04
Cigna Group/The 4.8% 15/08/2038	195,000	183,070	0.05
Cigna Group/The 4.8% 15/07/2046	100,000	86,932	0.02
Cigna Group/The 4.9% 15/12/2048	300,000	261,833	0.07
Cigna Group/The 3.4% 15/03/2050	85,000	57,615	0.02
Cigna Group/The 3.4% 15/03/2051	100,000	67,123	0.02
Cigna Group/The 5.6% 15/02/2054	100,000	95,662	0.03
Cintas Corp No 2 3.7% 01/04/2027	75,000	74,452	0.02
Cisco Systems Inc 2.5% 20/09/2026	100,000	98,248	0.03
Cisco Systems Inc 4.8% 26/02/2027	225,000	227,772	0.06
Cisco Systems Inc 4.55% 24/02/2028	100,000	101,348	0.03
Cisco Systems Inc 4.85% 26/02/2029	175,000	179,291	0.05
Cisco Systems Inc 4.75% 24/02/2030	125,000	127,777	0.03
Cisco Systems Inc 4.95% 26/02/2031	175,000	179,991	0.05
Cisco Systems Inc 4.95% 24/02/2032	50,000	51,230	0.01
Cisco Systems Inc 5.05% 26/02/2034	219,000	224,159	0.06
Cisco Systems Inc 5.1% 24/02/2035	100,000	102,352	0.03
Cisco Systems Inc 5.9% 15/02/2039	150,000	161,455	0.04
Cisco Systems Inc 5.5% 15/01/2040	200,000	206,491	0.05
Cisco Systems Inc 5.3% 26/02/2054	175,000	169,606	0.04
Cisco Systems Inc 5.35% 26/02/2064	55,000	53,046	0.01
Citibank NA 4.929% 06/08/2026	50,000	50,345	0.01
Citibank NA 5.803% 29/09/2028	100,000	104,575	0.03
Citibank NA 4.838% 06/08/2029	100,000	102,107	0.03
Citibank NA 'BKNT' 5.488% 04/12/2026	175,000	177,834	0.05
Citibank NA 'BKNT' 5.57% 30/04/2034	100,000	104,063	0.03
Citibank NA FRN 4.876% 19/11/2027	100,000	100,626	0.03
Citigroup Inc 3.2% 21/10/2026	100,000	98,626	0.03
Citigroup Inc 4.3% 20/11/2026	50,000	49,918	0.01
Citigroup Inc 4.45% 29/09/2027	175,000	175,112	0.05
Citigroup Inc 4.125% 25/07/2028	125,000	124,135	0.03
Citigroup Inc 6.625% 15/06/2032	50,000	54,517	0.01
Citigroup Inc 8.125% 15/07/2039	120,000	151,052	0.04
Citigroup Inc 5.875% 30/01/2042	50,000	51,722	0.01
Citigroup Inc 6.675% 13/09/2043	81,000	88,462	0.02
Citigroup Inc 4.65% 30/07/2045	50,000	43,923	0.01
Citigroup Inc 4.75% 18/05/2046	105,000	89,887	0.02
Citigroup Inc 4.65% 23/07/2048	130,000	112,129	0.03
Citigroup Inc 'EMTN' 1.5% 26/10/2028	100,000	113,723	0.03
Citigroup Inc 'EMTN' 1.25% 10/04/2029	100,000	111,464	0.03
Citigroup Inc 'EMTN' FRN 0.5% 08/10/2027	100,000	114,539	0.03
Citigroup Inc FRN 1.462% 09/06/2027	175,000	170,053	0.04
Citigroup Inc FRN 3.887% 10/01/2028	125,000	123,868	0.03
Citigroup Inc FRN 3.07% 24/02/2028	125,000	122,277	0.03
Citigroup Inc FRN 5.07% 29/04/2028	25,000	18,888	0.01
Citigroup Inc FRN 4.658% 24/05/2028	75,000	75,292	0.02
Citigroup Inc FRN 3.668% 24/07/2028	125,000	123,048	0.03
Citigroup Inc FRN 3.713% 22/09/2028	100,000	120,602	0.03
Citigroup Inc FRN 3.52% 27/10/2028	145,000	141,994	0.04
Citigroup Inc FRN 4.786% 04/03/2029	100,000	100,720	0.03
Citigroup Inc FRN 4.075% 23/04/2029	100,000	99,014	0.03
Citigroup Inc FRN 5.174% 13/02/2030	145,000	147,893	0.04
Citigroup Inc FRN 3.98% 20/03/2030	100,000	97,976	0.03
Citigroup Inc FRN 4.542% 19/09/2030	150,000	149,260	0.04
Citigroup Inc FRN 2.976% 05/11/2030	100,000	93,537	0.02
Citigroup Inc FRN 2.666% 29/01/2031	110,000	100,781	0.03
Citigroup Inc FRN 4.412% 31/03/2031	175,000	173,090	0.05
Citigroup Inc FRN 2.572% 03/06/2031	150,000	136,022	0.04
Citigroup Inc FRN 2.561% 01/05/2032	125,000	110,736	0.03
Citigroup Inc FRN 2.52% 03/11/2032	75,000	65,562	0.02
Citigroup Inc FRN 3.057% 25/01/2033	125,000	111,759	0.03
Citigroup Inc FRN 3.785% 17/03/2033	155,000	144,621	0.04
Citigroup Inc FRN 4.91% 24/05/2033	135,000	134,682	0.04
Citigroup Inc FRN 4.112% 22/09/2033	100,000	122,388	0.03
Citigroup Inc FRN 6.27% 17/11/2033	125,000	134,631	0.04
Citigroup Inc FRN 6.174% 25/05/2034	85,000	88,749	0.02
Citigroup Inc FRN 5.592% 19/11/2034	100,000	101,492	0.03
Citigroup Inc FRN 5.827% 13/02/2035	140,000	142,715	0.04
Citigroup Inc FRN 5.449% 11/06/2035	120,000	122,658	0.03
Citigroup Inc FRN 6.02% 24/01/2036	150,000	154,011	0.04

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Citigroup Inc FRN 5.333% 27/03/2036	100,000	100,773	0.03
Citigroup Inc FRN 3.878% 24/01/2039	45,000	38,773	0.01
Citigroup Inc FRN 5.411% 19/09/2039	50,000	48,600	0.01
Citigroup Inc FRN 5.316% 26/03/2041	70,000	68,335	0.02
Citigroup Inc FRN 2.904% 03/11/2042	60,000	42,546	0.01
Citigroup Inc FRN 4.281% 24/04/2048	25,000	20,564	0.01
Citigroup Inc FRN 5.612% 04/03/2056	60,000	58,853	0.02
Citizens Financial Group Inc FRN 5.841% 23/01/2030	50,000	51,767	0.01
Citizens Financial Group Inc FRN 5.718% 23/07/2032	70,000	72,486	0.02
CMS Energy Corp FRN 4.75% 01/06/2050	115,000	111,188	0.03
CMS Energy Corp FRN 6.5% 01/06/2055	200,000	200,615	0.05
Columbia Pipelines Operating Co LLC '144A' 6.036% 15/11/2033	175,000	183,724	0.05
Columbia Pipelines Operating Co LLC '144A' 6.544% 15/11/2053	100,000	103,343	0.03
Comcast Corp 0% 14/09/2026	100,000	114,083	0.03
Comcast Corp 2.35% 15/01/2027	70,000	68,089	0.02
Comcast Corp 3.3% 01/02/2027	50,000	49,315	0.01
Comcast Corp 0.25% 20/05/2027	100,000	112,708	0.03
Comcast Corp 3.15% 15/02/2028	50,000	48,716	0.01
Comcast Corp 3.55% 01/05/2028	100,000	98,341	0.03
Comcast Corp 4.15% 15/10/2028	125,000	124,777	0.03
Comcast Corp 4.55% 15/01/2029	25,000	25,280	0.01
Comcast Corp 5.5% 23/11/2029	100,000	142,478	0.04
Comcast Corp 2.65% 01/02/2030	70,000	65,024	0.02
Comcast Corp 3.4% 01/04/2030	75,000	71,971	0.02
Comcast Corp 4.25% 15/10/2030	50,000	49,748	0.01
Comcast Corp 1.95% 15/01/2031	75,000	65,714	0.02
Comcast Corp 1.5% 15/02/2031	75,000	64,024	0.02
Comcast Corp 3.25% 26/09/2032	100,000	116,878	0.03
Comcast Corp 5.5% 15/11/2032	25,000	26,229	0.01
Comcast Corp 4.25% 15/01/2033	150,000	144,911	0.04
Comcast Corp 4.65% 15/02/2033	25,000	24,810	0.01
Comcast Corp 4.8% 15/05/2033	50,000	49,858	0.01
Comcast Corp 5.3% 01/06/2034	55,000	56,344	0.01
Comcast Corp 4.2% 15/08/2034	25,000	23,623	0.01
Comcast Corp 1.875% 20/02/2036	100,000	99,001	0.03
Comcast Corp 3.2% 15/07/2036	70,000	58,475	0.02
Comcast Corp 3.9% 01/03/2038	125,000	108,284	0.03
Comcast Corp 3.25% 01/11/2039	95,000	74,319	0.02
Comcast Corp 1.25% 20/02/2040	100,000	85,459	0.02
Comcast Corp 3.75% 01/04/2040	50,000	41,432	0.01
Comcast Corp 3.4% 15/07/2046	50,000	35,478	0.01
Comcast Corp 3.969% 01/11/2047	50,000	38,427	0.01
Comcast Corp 4% 01/03/2048	20,000	15,437	0.00
Comcast Corp 4.7% 15/10/2048	75,000	64,238	0.02
Comcast Corp 3.999% 01/11/2049	70,000	53,256	0.01
Comcast Corp 3.45% 01/02/2050	75,000	51,567	0.01
Comcast Corp 2.8% 15/01/2051	50,000	29,939	0.01
Comcast Corp 2.887% 01/11/2051	250,000	151,968	0.04
Comcast Corp 2.45% 15/08/2052	100,000	54,367	0.01
Comcast Corp 4.049% 01/11/2052	100,000	74,996	0.02
Comcast Corp 5.35% 15/05/2053	75,000	69,452	0.02
Comcast Corp 5.65% 01/06/2054	75,000	72,909	0.02
Comcast Corp 2.937% 01/11/2056	275,000	161,438	0.04
Comcast Corp 4.95% 15/10/2058	80,000	68,464	0.02
Comcast Corp 2.65% 15/08/2062	75,000	39,113	0.01
Comcast Corp 2.987% 01/11/2063	150,000	84,339	0.02
Comcast Corp 5.5% 15/05/2064	34,000	31,652	0.01
Comerica Inc FRN 5.982% 30/01/2030	45,000	46,085	0.01
Commonwealth Edison Co 2.55% 15/06/2026	100,000	98,375	0.03
Commonwealth Edison Co 3.7% 15/08/2028	100,000	98,785	0.03
Commonwealth Edison Co 5.9% 15/03/2036	85,000	90,561	0.02
Commonwealth Edison Co 3.65% 15/06/2046	50,000	37,954	0.01
Commonwealth Edison Co 3.75% 15/08/2047	80,000	60,648	0.02
Commonwealth Edison Co 4% 01/03/2048	100,000	79,088	0.02
Commonwealth Edison Co 3% 01/03/2050	50,000	32,425	0.01
Commonwealth Edison Co 3.125% 15/03/2051	50,000	33,165	0.01
Commonwealth Edison Co 5.3% 01/02/2053	35,000	33,194	0.01
Commonwealth Edison Co 5.95% 01/06/2055	100,000	103,580	0.03
Conagra Brands Inc 1.375% 01/11/2027	105,000	97,983	0.03
Conagra Brands Inc 4.85% 01/11/2028	85,000	85,818	0.02
Conagra Brands Inc 5.3% 01/11/2038	150,000	143,465	0.04
Conagra Brands Inc 5.4% 01/11/2048	50,000	45,133	0.01
Connecticut Light and Power Co/The 3.2% 15/03/2027	25,000	24,654	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Connecticut Light and Power Co/The 4% 01/04/2048	155,000	122,055	0.03
Connecticut Light and Power Co/The 5.25% 15/01/2053	35,000	32,808	0.01
Consolidated Edison Co of New York Inc 4% 01/12/2028	25,000	24,895	0.01
Consolidated Edison Co of New York Inc 3.35% 01/04/2030	30,000	28,830	0.01
Consolidated Edison Co of New York Inc 2.4% 15/06/2031	125,000	112,142	0.03
Consolidated Edison Co of New York Inc 5.2% 01/03/2033	50,000	51,520	0.01
Consolidated Edison Co of New York Inc 5.5% 15/03/2034	30,000	31,224	0.01
Consolidated Edison Co of New York Inc 6.3% 15/08/2037	125,000	135,796	0.04
Consolidated Edison Co of New York Inc 6.75% 01/04/2038	50,000	56,840	0.01
Consolidated Edison Co of New York Inc 5.5% 01/12/2039	25,000	25,364	0.01
Consolidated Edison Co of New York Inc 3.95% 01/03/2043	60,000	48,793	0.01
Consolidated Edison Co of New York Inc 4.45% 15/03/2044	180,000	155,249	0.04
Consolidated Edison Co of New York Inc 4.5% 01/12/2045	25,000	21,371	0.01
Consolidated Edison Co of New York Inc 3.85% 15/06/2046	40,000	30,886	0.01
Consolidated Edison Co of New York Inc 4.65% 01/12/2048	50,000	42,609	0.01
Consolidated Edison Co of New York Inc 4.125% 15/05/2049	50,000	39,369	0.01
Consolidated Edison Co of New York Inc 3.95% 01/04/2050	125,000	97,498	0.03
Consolidated Edison Co of New York Inc 3.2% 01/12/2051	75,000	49,681	0.01
Consolidated Edison Co of New York Inc 6.15% 15/11/2052	60,000	63,289	0.02
Consolidated Edison Co of New York Inc 5.9% 15/11/2053	127,000	129,925	0.03
Consolidated Edison Co of New York Inc 5.7% 15/05/2054	50,000	49,877	0.01
Consolidated Edison Co of New York Inc 4.625% 01/12/2054	25,000	21,048	0.01
Consolidated Edison Co of New York Inc 5.5% 15/03/2055	50,000	48,484	0.01
Consolidated Edison Co of New York Inc 4.3% 01/12/2056	50,000	39,321	0.01
Consolidated Edison Co of New York Inc 4.5% 15/05/2058	25,000	20,304	0.01
Consolidated Edison Co of New York Inc 3.7% 15/11/2059	25,000	17,324	0.00
Consolidated Edison Co of New York Inc 3% 01/12/2060	50,000	29,474	0.01
Consolidated Edison Co of New York Inc 3.6% 15/06/2061	125,000	84,962	0.02
Corning Inc 5.45% 15/11/2079	55,000	50,211	0.01
CoStar Group Inc '144A' 2.8% 15/07/2030	50,000	45,152	0.01
Costco Wholesale Corp 3% 18/05/2027	75,000	73,871	0.02
Costco Wholesale Corp 1.375% 20/06/2027	75,000	71,531	0.02
Costco Wholesale Corp 1.6% 20/04/2030	75,000	66,912	0.02
Costco Wholesale Corp 1.75% 20/04/2032	75,000	64,174	0.02
CRH America Finance Inc 5.5% 09/01/2035	150,000	153,789	0.04
Crown Castle Inc 1.05% 15/07/2026	175,000	168,557	0.04
Crown Castle Inc 3.65% 01/09/2027	105,000	103,221	0.03
Crown Castle Inc 5% 11/01/2028	100,000	101,022	0.03
Crown Castle Inc 3.8% 15/02/2028	66,000	64,808	0.02
Crown Castle Inc 2.25% 15/01/2031	115,000	100,047	0.03
Crown Castle Inc 2.1% 01/04/2031	110,000	94,386	0.02
Crown Castle Inc 2.9% 01/04/2041	200,000	142,799	0.04
CVS Health Corp 2.875% 01/06/2026	25,000	24,619	0.01
CVS Health Corp 1.3% 21/08/2027	75,000	70,306	0.02
CVS Health Corp 4.3% 25/03/2028	150,000	149,366	0.04
CVS Health Corp 5% 30/01/2029	100,000	101,520	0.03
CVS Health Corp 5.4% 01/06/2029	25,000	25,716	0.01
CVS Health Corp 3.25% 15/08/2029	100,000	95,020	0.02
CVS Health Corp 3.75% 01/04/2030	100,000	95,917	0.03
CVS Health Corp 1.75% 21/08/2030	49,000	42,339	0.01
CVS Health Corp 1.875% 28/02/2031	40,000	34,256	0.01
CVS Health Corp 5.55% 01/06/2031	50,000	51,963	0.01
CVS Health Corp 2.125% 15/09/2031	25,000	21,383	0.01
CVS Health Corp 5.25% 21/02/2033	150,000	150,995	0.04
CVS Health Corp 5.3% 01/06/2033	50,000	50,367	0.01
CVS Health Corp 5.7% 01/06/2034	50,000	51,475	0.01
CVS Health Corp 4.78% 25/03/2038	275,000	252,300	0.07
CVS Health Corp 5.125% 20/07/2045	125,000	110,557	0.03
CVS Health Corp 5.05% 25/03/2048	420,000	362,781	0.10
CVS Health Corp 5.625% 21/02/2053	25,000	23,105	0.01
CVS Health Corp 5.875% 01/06/2053	75,000	71,682	0.02
CVS Health Corp 6.05% 01/06/2054	30,000	29,388	0.01
Danaher Corp 2.5% 30/03/2030	100,000	115,974	0.03
Danaher Corp 2.6% 01/10/2050	125,000	75,348	0.02
Danaher Corp 2.8% 10/12/2051	50,000	31,163	0.01
Deere & Co 5.45% 16/01/2035	150,000	156,222	0.04
Deere & Co 3.9% 09/06/2042	75,000	63,825	0.02
Dell International LLC / EMC Corp 6.02% 15/06/2026	150,000	151,438	0.04
Dell International LLC / EMC Corp 4.9% 01/10/2026	50,000	50,233	0.01
Dell International LLC / EMC Corp 5.25% 01/02/2028	75,000	76,809	0.02
Dell International LLC / EMC Corp 4.75% 01/04/2028	150,000	151,785	0.04
Dell International LLC / EMC Corp 5.3% 01/10/2029	110,000	113,180	0.03
Dell International LLC / EMC Corp 5% 01/04/2030	20,000	20,322	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Dell International LLC / EMC Corp 5.3% 01/04/2032	100,000	102,113	0.03
Dell International LLC / EMC Corp 5.75% 01/02/2033	60,000	62,913	0.02
Dell International LLC / EMC Corp 5.4% 15/04/2034	60,000	61,088	0.02
Dell International LLC / EMC Corp 5.5% 01/04/2035	50,000	50,504	0.01
Delta Air Lines Inc 4.95% 10/07/2028	40,000	40,246	0.01
Digital Realty Trust LP 3.7% 15/08/2027	85,000	83,926	0.02
Digital Stout Holding LLC 3.75% 17/10/2030	100,000	129,879	0.03
Discovery Communications LLC 3.95% 20/03/2028	50,000	45,903	0.01
Discovery Communications LLC 3.625% 15/05/2030	75,000	60,746	0.02
Dollar General Corp 3.5% 03/04/2030	45,000	42,711	0.01
Dollar General Corp 5.45% 05/07/2033	50,000	51,161	0.01
Dollar Tree Inc 4.2% 15/05/2028	75,000	74,332	0.02
Dow Chemical Co/The 1.125% 15/03/2032	100,000	101,690	0.03
Dow Chemical Co/The 4.375% 15/11/2042	85,000	69,202	0.02
Dow Chemical Co/The 3.6% 15/11/2050	175,000	118,528	0.03
DuPont de Nemours Inc 4.725% 15/11/2028	125,000	126,967	0.03
DuPont de Nemours Inc 5.319% 15/11/2038	50,000	51,758	0.01
DuPont de Nemours Inc 5.419% 15/11/2048	154,000	155,222	0.04
East Ohio Gas Co/The '144A' 2% 15/06/2030	25,000	22,229	0.01
East Ohio Gas Co/The '144A' 3% 15/06/2050	150,000	93,902	0.02
eBay Inc 3.65% 10/05/2051	30,000	21,727	0.01
Elevance Health Inc 3.65% 01/12/2027	225,000	222,362	0.06
Elevance Health Inc 4.101% 01/03/2028	100,000	99,716	0.03
Elevance Health Inc 2.25% 15/05/2030	175,000	157,926	0.04
Elevance Health Inc 2.55% 15/03/2031	80,000	71,833	0.02
Elevance Health Inc 4.75% 15/02/2033	100,000	99,318	0.03
Elevance Health Inc 5.375% 15/06/2034	225,000	229,956	0.06
Elevance Health Inc 5.2% 15/02/2035	100,000	100,996	0.03
Elevance Health Inc 4.65% 15/01/2043	175,000	153,285	0.04
Elevance Health Inc 4.375% 01/12/2047	170,000	138,670	0.04
Elevance Health Inc 3.125% 15/05/2050	75,000	48,697	0.01
Elevance Health Inc 3.6% 15/03/2051	100,000	70,389	0.02
Elevance Health Inc 5.125% 15/02/2053	205,000	182,842	0.05
Elevance Health Inc 5.65% 15/06/2054	125,000	119,839	0.03
Elevance Health Inc 5.7% 15/02/2055	150,000	145,308	0.04
Eli Lilly & Co 4.5% 09/02/2027	75,000	75,608	0.02
Eli Lilly & Co 4.55% 12/02/2028	50,000	50,649	0.01
Eli Lilly & Co 4.5% 09/02/2029	75,000	76,124	0.02
Eli Lilly & Co 4.2% 14/08/2029	50,000	50,163	0.01
Eli Lilly & Co 4.75% 12/02/2030	80,000	82,049	0.02
Eli Lilly & Co 4.9% 12/02/2032	100,000	102,704	0.03
Eli Lilly & Co 4.7% 27/02/2033	75,000	75,667	0.02
Eli Lilly & Co 4.7% 09/02/2034	50,000	49,969	0.01
Eli Lilly & Co 4.6% 14/08/2034	150,000	148,653	0.04
Eli Lilly & Co 5.1% 12/02/2035	100,000	102,356	0.03
Eli Lilly & Co 1.7% 01/11/2049	100,000	79,008	0.02
Eli Lilly & Co 2.25% 15/05/2050	75,000	42,902	0.01
Eli Lilly & Co 4.875% 27/02/2053	55,000	50,416	0.01
Eli Lilly & Co 5% 09/02/2054	90,000	84,097	0.02
Eli Lilly & Co 5.05% 14/08/2054	50,000	46,960	0.01
Eli Lilly & Co 5.5% 12/02/2055	100,000	100,792	0.03
Eli Lilly & Co 4.95% 27/02/2063	40,000	36,324	0.01
Eli Lilly & Co 5.1% 09/02/2064	150,000	139,422	0.04
Emerson Electric Co 2% 21/12/2028	130,000	121,195	0.03
Emerson Electric Co 2.2% 21/12/2031	25,000	21,999	0.01
Emerson Electric Co 2.8% 21/12/2051	50,000	31,511	0.01
Entegris Inc '144A' 4.75% 15/04/2029	115,000	113,870	0.03
Entergy Texas Inc 1.75% 15/03/2031	50,000	43,128	0.01
Entergy Texas Inc 5.25% 15/04/2035	30,000	30,275	0.01
Enterprise Products Operating LLC 4.6% 11/01/2027	125,000	125,749	0.03
Enterprise Products Operating LLC 4.15% 16/10/2028	70,000	69,998	0.02
Enterprise Products Operating LLC 3.125% 31/07/2029	55,000	52,604	0.01
Enterprise Products Operating LLC 2.8% 31/01/2030	100,000	93,743	0.02
Enterprise Products Operating LLC 5.35% 31/01/2033	50,000	51,833	0.01
Enterprise Products Operating LLC 4.85% 31/01/2034	125,000	124,561	0.03
Enterprise Products Operating LLC 4.95% 15/02/2035	70,000	69,770	0.02
Enterprise Products Operating LLC 4.45% 15/02/2043	80,000	69,219	0.02
Enterprise Products Operating LLC 4.85% 15/03/2044	65,000	58,648	0.02
Enterprise Products Operating LLC 5.1% 15/02/2045	100,000	92,947	0.02
Enterprise Products Operating LLC 4.25% 15/02/2048	150,000	121,673	0.03
Enterprise Products Operating LLC 4.8% 01/02/2049	57,000	49,686	0.01
Enterprise Products Operating LLC 4.2% 31/01/2050	55,000	43,645	0.01
Enterprise Products Operating LLC 3.7% 31/01/2051	70,000	50,664	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Enterprise Products Operating LLC 3.2% 15/02/2052	75,000	48,962	0.01
Enterprise Products Operating LLC 3.3% 15/02/2053	70,000	46,335	0.01
Enterprise Products Operating LLC 5.55% 16/02/2055	100,000	96,450	0.03
Enterprise Products Operating LLC 3.95% 31/01/2060	75,000	54,741	0.01
Enterprise Products Operating LLC FRN 5.25% 16/08/2077	70,000	69,197	0.02
Equifax Inc 2.35% 15/09/2031	33,000	28,773	0.01
Equinix Inc 3.2% 18/11/2029	105,000	99,624	0.03
Equinix Inc 2.15% 15/07/2030	140,000	124,561	0.03
Equinix Inc 2.5% 15/05/2031	105,000	93,049	0.02
Equinix Inc 3.9% 15/04/2032	190,000	179,848	0.05
Equitable Holdings Inc 4.35% 20/04/2028	120,000	119,737	0.03
Equitable Holdings Inc 5% 20/04/2048	100,000	88,356	0.02
ERAC USA Finance LLC '144A' 4.6% 01/05/2028	95,000	96,053	0.03
ERAC USA Finance LLC '144A' 4.9% 01/05/2033	75,000	75,016	0.02
ERAC USA Finance LLC '144A' 7% 15/10/2037	190,000	217,939	0.06
ERAC USA Finance LLC '144A' 5.4% 01/05/2053	55,000	53,054	0.01
Essential Utilities Inc 4.8% 15/08/2027	70,000	70,767	0.02
Essential Utilities Inc 2.704% 15/04/2030	45,000	41,459	0.01
Essential Utilities Inc 5.375% 15/01/2034	125,000	126,989	0.03
Essential Utilities Inc 4.276% 01/05/2049	30,000	23,556	0.01
Essential Utilities Inc 3.351% 15/04/2050	125,000	82,601	0.02
Essential Utilities Inc 5.3% 01/05/2052	50,000	45,558	0.01
Everest Reinsurance Holdings Inc 3.5% 15/10/2050	75,000	51,236	0.01
Everest Reinsurance Holdings Inc 3.125% 15/10/2052	125,000	77,462	0.02
Eversource Energy 2.9% 01/03/2027	50,000	48,818	0.01
Eversource Energy 4.6% 01/07/2027	50,000	50,239	0.01
Eversource Energy 5.45% 01/03/2028	190,000	194,927	0.05
Eversource Energy 5.95% 01/02/2029	75,000	78,428	0.02
Eversource Energy 4.25% 01/04/2029	25,000	24,782	0.01
Eversource Energy 1.65% 15/08/2030	45,000	39,063	0.01
Eversource Energy 5.85% 15/04/2031	125,000	131,583	0.03
Eversource Energy 3.375% 01/03/2032	50,000	45,555	0.01
Eversource Energy 5.125% 15/05/2033	70,000	69,998	0.02
Eversource Energy 5.5% 01/01/2034	55,000	56,044	0.01
Eversource Energy 5.95% 15/07/2034	75,000	78,557	0.02
Eversource Energy 3.45% 15/01/2050	50,000	35,067	0.01
Exelon Corp 2.75% 15/03/2027	125,000	121,987	0.03
Exelon Corp 5.15% 15/03/2028	65,000	66,456	0.02
Exelon Corp 5.15% 15/03/2029	40,000	41,051	0.01
Exelon Corp 4.05% 15/04/2030	100,000	98,434	0.03
Exelon Corp 5.125% 15/03/2031	20,000	20,499	0.01
Exelon Corp 3.35% 15/03/2032	25,000	23,059	0.01
Exelon Corp 5.3% 15/03/2033	150,000	153,763	0.04
Exelon Corp 5.45% 15/03/2034	45,000	46,232	0.01
Exelon Corp 5.625% 15/06/2035	35,000	36,012	0.01
Exelon Corp 5.1% 15/06/2045	141,000	128,293	0.03
Exelon Corp 4.45% 15/04/2046	50,000	41,540	0.01
Exelon Corp 4.7% 15/04/2050	85,000	71,760	0.02
Exelon Corp 4.1% 15/03/2052	125,000	95,904	0.03
Exelon Corp 5.6% 15/03/2053	75,000	72,087	0.02
Exelon Corp 5.875% 15/03/2055	50,000	49,928	0.01
Exelon Corp FRN 6.5% 15/03/2055	100,000	101,702	0.03
FedEx Corp 1.625% 11/01/2027	100,000	115,954	0.03
FedEx Corp '144A' 4.55% 01/04/2046	60,000	48,766	0.01
FedEx Corp '144A' 5.25% 15/05/2050	100,000	88,404	0.02
Fidelity National Information Services Inc 1.5% 21/05/2027	100,000	115,394	0.03
Fidelity National Information Services Inc 2% 21/05/2030	100,000	111,977	0.03
Fifth Third Bancorp 8.25% 01/03/2038	45,000	54,200	0.01
Fifth Third Bancorp FRN 6.361% 27/10/2028	47,000	49,000	0.01
Fifth Third Bancorp FRN 6.339% 27/07/2029	50,000	52,650	0.01
Fifth Third Bancorp FRN 4.772% 28/07/2030	50,000	50,283	0.01
Fifth Third Bancorp FRN 5.631% 29/01/2032	77,000	80,132	0.02
FirstEnergy Transmission LLC '144A' 2.866% 15/09/2028	130,000	123,772	0.03
FirstEnergy Transmission LLC '144A' 4.55% 01/04/2049	25,000	21,205	0.01
Fiserv Inc 3.2% 01/07/2026	75,000	74,157	0.02
Fiserv Inc 2.25% 01/06/2027	75,000	72,247	0.02
Fiserv Inc 4.2% 01/10/2028	60,000	59,690	0.02
Fiserv Inc 3.5% 01/07/2029	225,000	216,647	0.06
Fiserv Inc 2.65% 01/06/2030	75,000	68,737	0.02
Fiserv Inc 4.5% 24/05/2031	150,000	186,147	0.05
Fiserv Inc 3% 01/07/2031	100,000	123,671	0.03
Fiserv Inc 5.625% 21/08/2033	75,000	77,884	0.02
Fiserv Inc 4.4% 01/07/2049	100,000	81,871	0.02

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Five Corners Funding Trust II '144A' 2.85% 15/05/2030	200,000	185,712	0.05
Fox Corp 4.709% 25/01/2029	150,000	151,283	0.04
Fox Corp 6.5% 13/10/2033	55,000	59,479	0.02
Fox Corp 5.476% 25/01/2039	50,000	48,850	0.01
Fox Corp 5.576% 25/01/2049	50,000	46,847	0.01
Fresenius Medical Care US Finance III Inc '144A' 2.375% 16/02/2031	75,000	64,856	0.02
GE HealthCare Technologies Inc 5.65% 15/11/2027	180,000	185,476	0.05
GE HealthCare Technologies Inc 4.8% 14/08/2029	50,000	50,715	0.01
GE HealthCare Technologies Inc 5.857% 15/03/2030	75,000	79,221	0.02
GE HealthCare Technologies Inc 5.905% 22/11/2032	100,000	106,352	0.03
General Mills Inc 4.2% 17/04/2028	100,000	99,838	0.03
General Mills Inc 3.907% 13/04/2029	100,000	121,677	0.03
General Mills Inc 3.6% 17/04/2032	100,000	117,781	0.03
General Mills Inc 4.95% 29/03/2033	175,000	175,364	0.05
General Motors Financial Co Inc 1.5% 10/06/2026	25,000	24,268	0.01
General Motors Financial Co Inc 4.35% 17/01/2027	100,000	99,420	0.03
General Motors Financial Co Inc 2.35% 26/02/2027	30,000	28,913	0.01
General Motors Financial Co Inc 5% 09/04/2027	50,000	50,309	0.01
General Motors Financial Co Inc 5.4% 08/05/2027	60,000	60,884	0.02
General Motors Financial Co Inc 5.35% 15/07/2027	30,000	30,441	0.01
General Motors Financial Co Inc 6% 09/01/2028	50,000	51,522	0.01
General Motors Financial Co Inc 5.05% 04/04/2028	40,000	40,307	0.01
General Motors Financial Co Inc 2.4% 10/04/2028	25,000	23,503	0.01
General Motors Financial Co Inc 5.8% 23/06/2028	50,000	51,514	0.01
General Motors Financial Co Inc 2.4% 15/10/2028	30,000	27,897	0.01
General Motors Financial Co Inc 5.8% 07/01/2029	150,000	154,511	0.04
General Motors Financial Co Inc 4.3% 06/04/2029	55,000	53,790	0.01
General Motors Financial Co Inc 5.55% 15/07/2029	45,000	45,961	0.01
General Motors Financial Co Inc 4.9% 06/10/2029	130,000	129,838	0.03
General Motors Financial Co Inc 5.35% 07/01/2030	40,000	40,467	0.01
General Motors Financial Co Inc 5.85% 06/04/2030	50,000	51,661	0.01
General Motors Financial Co Inc 3.6% 21/06/2030	55,000	51,451	0.01
General Motors Financial Co Inc 2.35% 08/01/2031	75,000	64,934	0.02
General Motors Financial Co Inc 5.75% 08/02/2031	50,000	51,372	0.01
General Motors Financial Co Inc 2.7% 10/06/2031	50,000	43,718	0.01
General Motors Financial Co Inc 5.6% 18/06/2031	30,000	30,601	0.01
General Motors Financial Co Inc 3.1% 12/01/2032	25,000	21,940	0.01
General Motors Financial Co Inc 6.4% 09/01/2033	100,000	105,248	0.03
General Motors Financial Co Inc 6.1% 07/01/2034	75,000	77,215	0.02
General Motors Financial Co Inc 5.95% 04/04/2034	60,000	60,868	0.02
General Motors Financial Co Inc 5.9% 07/01/2035	100,000	100,445	0.03
General Motors Financial Co Inc 'EMTN' 3.9% 12/01/2028	100,000	120,436	0.03
General Motors Financial Co Inc 'EMTN' 4% 10/07/2030	100,000	120,370	0.03
Gilead Sciences Inc 2.95% 01/03/2027	200,000	196,421	0.05
Gilead Sciences Inc 1.65% 01/10/2030	84,000	73,386	0.02
Gilead Sciences Inc 5.25% 15/10/2033	150,000	155,031	0.04
Gilead Sciences Inc 5.1% 15/06/2035	100,000	101,196	0.03
Gilead Sciences Inc 4.6% 01/09/2035	175,000	169,980	0.04
Gilead Sciences Inc 2.6% 01/10/2040	200,000	143,434	0.04
Gilead Sciences Inc 5.65% 01/12/2041	75,000	76,389	0.02
Gilead Sciences Inc 4.8% 01/04/2044	145,000	132,392	0.03
Gilead Sciences Inc 4.5% 01/02/2045	175,000	152,548	0.04
Gilead Sciences Inc 4.75% 01/03/2046	375,000	335,633	0.09
Gilead Sciences Inc 4.15% 01/03/2047	150,000	122,589	0.03
Gilead Sciences Inc 2.8% 01/10/2050	180,000	113,027	0.03
Gilead Sciences Inc 5.55% 15/10/2053	185,000	182,654	0.05
Gilead Sciences Inc 5.5% 15/11/2054	150,000	147,184	0.04
GlaxoSmithKline Capital Inc 3.875% 15/05/2028	125,000	124,441	0.03
GlaxoSmithKline Capital Inc 6.375% 15/05/2038	210,000	233,317	0.06
Global Payments Inc 3.2% 15/08/2029	55,000	51,997	0.01
Global Payments Inc 2.9% 15/05/2030	50,000	46,000	0.01
Global Payments Inc 4.875% 17/03/2031	100,000	123,142	0.03
Goldman Sachs Group Inc/The 3.5% 16/11/2026	200,000	197,714	0.05
Goldman Sachs Group Inc/The 3.85% 26/01/2027	300,000	298,040	0.08
Goldman Sachs Group Inc/The 2.6% 07/02/2030	150,000	138,663	0.04
Goldman Sachs Group Inc/The 3.8% 15/03/2030	110,000	107,333	0.03
Goldman Sachs Group Inc/The 6.125% 15/02/2033	65,000	71,063	0.02
Goldman Sachs Group Inc/The 6.75% 01/10/2037	348,000	381,857	0.10
Goldman Sachs Group Inc/The 6.25% 01/02/2041	200,000	213,911	0.06
Goldman Sachs Group Inc/The 5.15% 22/05/2045	100,000	89,894	0.02
Goldman Sachs Group Inc/The 4.75% 21/10/2045	125,000	110,901	0.03
Goldman Sachs Group Inc/The 'EMTN' 1.625% 27/07/2026	100,000	116,691	0.03
Goldman Sachs Group Inc/The 'EMTN' 1.5% 07/12/2027	100,000	127,836	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Goldman Sachs Group Inc/The 'EMTN' 0.25% 26/01/2028	150,000	166,521	0.04
Goldman Sachs Group Inc/The 'EMTN' 2% 01/11/2028	100,000	115,196	0.03
Goldman Sachs Group Inc/The 'EMTN' 1.25% 07/02/2029	100,000	111,218	0.03
Goldman Sachs Group Inc/The 'EMTN' 3.125% 25/07/2029	100,000	129,688	0.03
Goldman Sachs Group Inc/The 'EMTN' 4% 21/09/2029	100,000	123,062	0.03
Goldman Sachs Group Inc/The 'EMTN' 0.875% 21/01/2030	100,000	107,835	0.03
Goldman Sachs Group Inc/The 'EMTN' 3% 12/02/2031	100,000	117,857	0.03
Goldman Sachs Group Inc/The 'EMTN' 0.75% 23/03/2032	100,000	100,308	0.03
Goldman Sachs Group Inc/The 'EMTN' 1% 18/03/2033	100,000	99,537	0.03
Goldman Sachs Group Inc/The 'EMTN' FRN 3.5% 23/01/2033	100,000	118,289	0.03
Goldman Sachs Group Inc/The FRN 1.542% 10/09/2027	125,000	120,704	0.03
Goldman Sachs Group Inc/The FRN 1.948% 21/10/2027	300,000	290,569	0.08
Goldman Sachs Group Inc/The FRN 2.599% 30/11/2027	125,000	90,848	0.02
Goldman Sachs Group Inc/The FRN 2.64% 24/02/2028	250,000	242,831	0.06
Goldman Sachs Group Inc/The FRN 3.615% 15/03/2028	200,000	197,314	0.05
Goldman Sachs Group Inc/The FRN 4.937% 23/04/2028	200,000	201,659	0.05
Goldman Sachs Group Inc/The FRN 3.691% 05/06/2028	150,000	147,924	0.04
Goldman Sachs Group Inc/The FRN 4.482% 23/08/2028	230,000	230,278	0.06
Goldman Sachs Group Inc/The FRN 2.013% 28/02/2029	50,000	35,397	0.01
Goldman Sachs Group Inc/The FRN 3.814% 23/04/2029	165,000	162,293	0.04
Goldman Sachs Group Inc/The FRN 4.223% 01/05/2029	300,000	298,318	0.08
Goldman Sachs Group Inc/The FRN 6.484% 24/10/2029	130,000	137,936	0.04
Goldman Sachs Group Inc/The FRN 5.727% 25/04/2030	75,000	78,068	0.02
Goldman Sachs Group Inc/The FRN 5.049% 23/07/2030	175,000	177,804	0.05
Goldman Sachs Group Inc/The FRN 4.692% 23/10/2030	250,000	250,733	0.07
Goldman Sachs Group Inc/The FRN 5.207% 28/01/2031	100,000	102,314	0.03
Goldman Sachs Group Inc/The FRN 5.218% 23/04/2031	150,000	153,814	0.04
Goldman Sachs Group Inc/The FRN 1.992% 27/01/2032	125,000	108,212	0.03
Goldman Sachs Group Inc/The FRN 2.615% 22/04/2032	300,000	266,846	0.07
Goldman Sachs Group Inc/The FRN 2.383% 21/07/2032	275,000	240,170	0.06
Goldman Sachs Group Inc/The FRN 2.65% 21/10/2032	150,000	132,317	0.03
Goldman Sachs Group Inc/The FRN 3.102% 24/02/2033	285,000	256,572	0.07
Goldman Sachs Group Inc/The FRN 6.561% 24/10/2034	50,000	55,317	0.01
Goldman Sachs Group Inc/The FRN 5.851% 25/04/2035	125,000	131,101	0.03
Goldman Sachs Group Inc/The FRN 5.33% 23/07/2035	300,000	303,563	0.08
Goldman Sachs Group Inc/The FRN 5.016% 23/10/2035	200,000	197,585	0.05
Goldman Sachs Group Inc/The FRN 5.536% 28/01/2036	200,000	205,119	0.05
Goldman Sachs Group Inc/The FRN 4.017% 31/10/2038	145,000	126,375	0.03
Goldman Sachs Group Inc/The FRN 4.411% 23/04/2039	91,000	81,994	0.02
Goldman Sachs Group Inc/The FRN 3.21% 22/04/2042	105,000	78,483	0.02
Goldman Sachs Group Inc/The FRN 2.908% 21/07/2042	50,000	35,741	0.01
Goldman Sachs Group Inc/The FRN 3.436% 24/02/2043	75,000	57,217	0.01
Goldman Sachs Group Inc/The FRN 5.561% 19/11/2045	300,000	295,426	0.08
Goldman Sachs Group Inc/The FRN 5.734% 28/01/2056	195,000	195,230	0.05
Goldman Sachs Group Inc/The 'GMTN' 7.25% 10/04/2028	100,000	146,567	0.04
Goldman Sachs Group Inc/The 'MTN' 4.8% 08/07/2044	120,000	107,850	0.03
Haleon US Capital LLC 3.375% 24/03/2027	200,000	197,159	0.05
Haleon US Capital LLC 3.625% 24/03/2032	100,000	93,548	0.02
Halliburton Co 2.92% 01/03/2030	75,000	69,790	0.02
Halliburton Co 4.85% 15/11/2035	60,000	57,755	0.02
Halliburton Co 5% 15/11/2045	135,000	119,484	0.03
HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/06/2026	199,000	194,968	0.05
HCA Inc 5.25% 15/06/2026	100,000	100,143	0.03
HCA Inc 5.375% 01/09/2026	80,000	80,418	0.02
HCA Inc 4.5% 15/02/2027	75,000	75,018	0.02
HCA Inc 3.125% 15/03/2027	50,000	48,961	0.01
HCA Inc 5.2% 01/06/2028	100,000	102,180	0.03
HCA Inc 5.625% 01/09/2028	105,000	108,106	0.03
HCA Inc 5.875% 01/02/2029	50,000	51,895	0.01
HCA Inc 4.125% 15/06/2029	136,000	133,624	0.04
HCA Inc 3.5% 01/09/2030	200,000	189,104	0.05
HCA Inc 5.45% 01/04/2031	175,000	180,410	0.05
HCA Inc 3.625% 15/03/2032	100,000	92,164	0.02
HCA Inc 5.5% 01/06/2033	150,000	153,659	0.04
HCA Inc 5.6% 01/04/2034	75,000	76,814	0.02
HCA Inc 5.45% 15/09/2034	50,000	50,380	0.01
HCA Inc 5.75% 01/03/2035	150,000	154,220	0.04
HCA Inc 5.125% 15/06/2039	50,000	46,993	0.01
HCA Inc 5.5% 15/06/2047	170,000	158,064	0.04
HCA Inc 5.25% 15/06/2049	100,000	88,880	0.02
HCA Inc 3.5% 15/07/2051	125,000	82,820	0.02
HCA Inc 4.625% 15/03/2052	100,000	80,371	0.02
HCA Inc 5.9% 01/06/2053	50,000	48,292	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
HCA Inc 6% 01/04/2054	100,000	97,771	0.03
HCA Inc 5.95% 15/09/2054	50,000	48,593	0.01
HCA Inc 6.2% 01/03/2055	150,000	150,995	0.04
Hewlett Packard Enterprise Co 4.45% 25/09/2026	100,000	100,165	0.03
Hewlett Packard Enterprise Co 4.4% 25/09/2027	100,000	100,106	0.03
Hewlett Packard Enterprise Co 4.55% 15/10/2029	300,000	298,526	0.08
Hewlett Packard Enterprise Co 4.85% 15/10/2031	140,000	139,413	0.04
Hewlett Packard Enterprise Co 5% 15/10/2034	200,000	194,052	0.05
Hewlett Packard Enterprise Co 6.35% 15/10/2045	236,000	242,027	0.06
Hewlett Packard Enterprise Co 5.6% 15/10/2054	200,000	184,555	0.05
Home Depot Inc/The 5.15% 25/06/2026	125,000	126,143	0.03
Home Depot Inc/The 2.125% 15/09/2026	75,000	73,269	0.02
Home Depot Inc/The 4.875% 25/06/2027	150,000	152,450	0.04
Home Depot Inc/The 2.8% 14/09/2027	50,000	48,729	0.01
Home Depot Inc/The 1.5% 15/09/2028	150,000	138,757	0.04
Home Depot Inc/The 3.9% 06/12/2028	60,000	59,814	0.02
Home Depot Inc/The 2.95% 15/06/2029	125,000	119,603	0.03
Home Depot Inc/The 4.75% 25/06/2029	150,000	153,146	0.04
Home Depot Inc/The 2.7% 15/04/2030	150,000	140,114	0.04
Home Depot Inc/The 1.375% 15/03/2031	110,000	93,327	0.02
Home Depot Inc/The 4.85% 25/06/2031	65,000	66,680	0.02
Home Depot Inc/The 1.875% 15/09/2031	100,000	86,175	0.02
Home Depot Inc/The 3.25% 15/04/2032	75,000	69,444	0.02
Home Depot Inc/The 4.5% 15/09/2032	85,000	85,357	0.02
Home Depot Inc/The 4.95% 25/06/2034	200,000	202,321	0.05
Home Depot Inc/The 5.875% 16/12/2036	260,000	278,808	0.07
Home Depot Inc/The 3.3% 15/04/2040	120,000	95,791	0.03
Home Depot Inc/The 5.95% 01/04/2041	90,000	95,022	0.02
Home Depot Inc/The 4.2% 01/04/2043	85,000	72,503	0.02
Home Depot Inc/The 4.875% 15/02/2044	80,000	73,857	0.02
Home Depot Inc/The 4.4% 15/03/2045	75,000	64,573	0.02
Home Depot Inc/The 4.25% 01/04/2046	110,000	92,092	0.02
Home Depot Inc/The 3.9% 15/06/2047	150,000	118,038	0.03
Home Depot Inc/The 4.5% 06/12/2048	125,000	107,171	0.03
Home Depot Inc/The 3.125% 15/12/2049	100,000	67,278	0.02
Home Depot Inc/The 3.35% 15/04/2050	105,000	73,652	0.02
Home Depot Inc/The 2.375% 15/03/2051	125,000	70,507	0.02
Home Depot Inc/The 2.75% 15/09/2051	100,000	61,225	0.02
Home Depot Inc/The 3.625% 15/04/2052	175,000	127,300	0.03
Home Depot Inc/The 4.95% 15/09/2052	70,000	63,601	0.02
Home Depot Inc/The 5.3% 25/06/2054	100,000	95,958	0.03
Home Depot Inc/The 3.5% 15/09/2056	150,000	104,291	0.03
Hormel Foods Corp 1.8% 11/06/2030	70,000	62,245	0.02
HP Inc 3% 17/06/2027	65,000	63,445	0.02
HP Inc 4% 15/04/2029	95,000	92,968	0.02
HP Inc 5.5% 15/01/2033	175,000	178,560	0.05
HP Inc 6% 15/09/2041	110,000	110,928	0.03
HSBC USA Inc 5.294% 04/03/2027	25,000	25,412	0.01
Humana Inc 5.375% 15/04/2031	100,000	102,246	0.03
Humana Inc 5.75% 15/04/2054	100,000	93,197	0.02
Huntington Bancshares Inc/OH FRN 6.208% 21/08/2029	75,000	78,678	0.02
Huntington Bancshares Inc/OH FRN 5.272% 15/01/2031	50,000	51,213	0.01
Huntington Bancshares Inc/OH FRN 5.709% 02/02/2035	125,000	127,716	0.03
Huntington National Bank/The FRN 4.871% 12/04/2028	50,000	50,349	0.01
IHG Finance LLC 'EMTN' 3.625% 27/09/2031	100,000	117,716	0.03
Illinois Tool Works Inc 2.65% 15/11/2026	70,000	68,844	0.02
Illinois Tool Works Inc 3.375% 17/05/2032	100,000	118,297	0.03
Illinois Tool Works Inc 3.9% 01/09/2042	70,000	58,108	0.02
Ingersoll Rand Inc 5.7% 14/08/2033	75,000	78,523	0.02
Intel Corp 3.75% 25/03/2027	130,000	128,676	0.03
Intel Corp 3.15% 11/05/2027	80,000	78,346	0.02
Intel Corp 3.75% 05/08/2027	200,000	197,343	0.05
Intel Corp 4.875% 10/02/2028	255,000	258,330	0.07
Intel Corp 1.6% 12/08/2028	150,000	137,789	0.04
Intel Corp 2.45% 15/11/2029	175,000	160,011	0.04
Intel Corp 5.125% 10/02/2030	100,000	102,228	0.03
Intel Corp 3.9% 25/03/2030	344,000	333,469	0.09
Intel Corp 2% 12/08/2031	100,000	85,919	0.02
Intel Corp 4.15% 05/08/2032	130,000	123,275	0.03
Intel Corp 5.2% 10/02/2033	284,000	286,396	0.08
Intel Corp 5.625% 10/02/2043	133,000	126,261	0.03
Intel Corp 4.1% 19/05/2046	100,000	75,073	0.02
Intel Corp 4.1% 11/05/2047	50,000	37,497	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Intel Corp 3.734% 08/12/2047	370,000	260,549	0.07
Intel Corp 3.25% 15/11/2049	165,000	104,406	0.03
Intel Corp 4.75% 25/03/2050	300,000	244,493	0.06
Intel Corp 3.05% 12/08/2051	100,000	59,413	0.02
Intel Corp 4.9% 05/08/2052	350,000	289,274	0.08
Intel Corp 5.7% 10/02/2053	290,000	269,629	0.07
Intel Corp 5.6% 21/02/2054	100,000	91,625	0.02
Intel Corp 3.1% 15/02/2060	75,000	41,988	0.01
Intel Corp 4.95% 25/03/2060	85,000	68,879	0.02
Intel Corp 5.9% 10/02/2063	150,000	141,000	0.04
Intercontinental Exchange Inc 4% 15/09/2027	100,000	99,565	0.03
Intercontinental Exchange Inc 4.35% 15/06/2029	175,000	175,558	0.05
Intercontinental Exchange Inc 2.1% 15/06/2030	115,000	103,090	0.03
Intercontinental Exchange Inc 1.85% 15/09/2032	136,000	112,896	0.03
Intercontinental Exchange Inc 4.6% 15/03/2033	120,000	119,417	0.03
Intercontinental Exchange Inc 2.65% 15/09/2040	100,000	72,362	0.02
Intercontinental Exchange Inc 4.25% 21/09/2048	65,000	53,619	0.01
Intercontinental Exchange Inc 3% 15/06/2050	75,000	48,973	0.01
Intercontinental Exchange Inc 4.95% 15/06/2052	185,000	167,193	0.04
Intercontinental Exchange Inc 3% 15/09/2060	125,000	75,952	0.02
Intercontinental Exchange Inc 5.2% 15/06/2062	80,000	74,575	0.02
International Business Machines Corp 1.25% 29/01/2027	100,000	115,443	0.03
International Business Machines Corp 3.375% 06/02/2027	100,000	119,116	0.03
International Business Machines Corp 1.7% 15/05/2027	75,000	71,712	0.02
International Business Machines Corp 4.5% 06/02/2028	50,000	50,449	0.01
International Business Machines Corp 4.65% 10/02/2028	50,000	50,574	0.01
International Business Machines Corp 0.3% 11/02/2028	100,000	111,076	0.03
International Business Machines Corp 3.5% 15/05/2029	225,000	218,655	0.06
International Business Machines Corp 1.5% 23/05/2029	100,000	112,486	0.03
International Business Machines Corp 2.9% 10/02/2030	150,000	176,193	0.05
International Business Machines Corp 4.8% 10/02/2030	250,000	254,002	0.07
International Business Machines Corp 1.95% 15/05/2030	75,000	66,899	0.02
International Business Machines Corp 1.75% 31/01/2031	100,000	109,632	0.03
International Business Machines Corp 3.625% 06/02/2031	100,000	120,630	0.03
International Business Machines Corp 0.65% 11/02/2032	200,000	199,159	0.05
International Business Machines Corp 3.75% 06/02/2035	100,000	119,665	0.03
International Business Machines Corp 4.875% 06/02/2038	100,000	127,269	0.03
International Business Machines Corp 4.15% 15/05/2039	150,000	132,126	0.03
International Business Machines Corp 1.2% 11/02/2040	100,000	82,495	0.02
International Business Machines Corp 4% 20/06/2042	75,000	62,114	0.02
International Business Machines Corp 3.8% 10/02/2045	150,000	166,235	0.04
International Business Machines Corp 4.25% 15/05/2049	200,000	161,126	0.04
International Business Machines Corp 5.7% 10/02/2055	100,000	98,889	0.03
International Business Machines Corp 'EMTN' 0.875% 09/02/2030	100,000	107,388	0.03
International Flavors & Fragrances Inc 1.8% 25/09/2026	100,000	116,136	0.03
International Flavors & Fragrances Inc '144A' 2.3% 01/11/2030	180,000	159,197	0.04
Intuit Inc 5.2% 15/09/2033	225,000	232,869	0.06
Intuit Inc 5.5% 15/09/2053	100,000	99,201	0.03
IQVIA Inc 6.25% 01/02/2029	75,000	78,372	0.02
ITC Holdings Corp 3.35% 15/11/2027	25,000	24,467	0.01
ITC Holdings Corp '144A' 4.95% 22/09/2027	150,000	151,635	0.04
ITC Holdings Corp '144A' 2.95% 14/05/2030	75,000	69,725	0.02
ITC Holdings Corp '144A' 5.4% 01/06/2033	50,000	50,557	0.01
J M Smucker Co/The 6.2% 15/11/2033	75,000	80,521	0.02
J M Smucker Co/The 6.5% 15/11/2053	66,000	70,557	0.02
Jersey Central Power & Light Co 5.1% 15/01/2035	100,000	99,812	0.03
Jersey Central Power & Light Co '144A' 2.75% 01/03/2032	25,000	21,922	0.01
JH North America Holdings Inc '144A' 6.125% 31/07/2032	30,000	30,528	0.01
John Deere Capital Corp 4.5% 16/01/2029	95,000	96,034	0.03
John Deere Capital Corp 4.4% 08/09/2031	165,000	164,683	0.04
John Deere Capital Corp 5.15% 08/09/2033	70,000	72,362	0.02
John Deere Capital Corp 'EMTN' 3.45% 16/07/2032	100,000	119,712	0.03
John Deere Capital Corp 'MTN' 4.75% 20/01/2028	100,000	101,636	0.03
John Deere Capital Corp 'MTN' 4.95% 14/07/2028	87,000	89,114	0.02
John Deere Capital Corp 'MTN' 4.7% 10/06/2030	90,000	91,526	0.02
John Deere Capital Corp 'MTN' 5.1% 11/04/2034	70,000	71,517	0.02
Johnson & Johnson 2.95% 03/03/2027	75,000	73,880	0.02
Johnson & Johnson 0.95% 01/09/2027	90,000	84,658	0.02
Johnson & Johnson 2.9% 15/01/2028	95,000	92,755	0.02
Johnson & Johnson 1.15% 20/11/2028	100,000	112,774	0.03
Johnson & Johnson 4.8% 01/06/2029	55,000	56,540	0.01
Johnson & Johnson 4.7% 01/03/2030	100,000	102,340	0.03
Johnson & Johnson 1.3% 01/09/2030	100,000	87,063	0.02

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Johnson & Johnson 4.9% 01/06/2031	50,000	51,740	0.01
Johnson & Johnson 4.85% 01/03/2032	100,000	102,780	0.03
Johnson & Johnson 5% 01/03/2035	50,000	51,293	0.01
Johnson & Johnson 1.65% 20/05/2035	100,000	102,156	0.03
Johnson & Johnson 3.55% 01/03/2036	50,000	45,067	0.01
Johnson & Johnson 3.35% 01/06/2036	100,000	117,675	0.03
Johnson & Johnson 3.35% 26/02/2037	100,000	116,251	0.03
Johnson & Johnson 3.625% 03/03/2037	100,000	89,378	0.02
Johnson & Johnson 5.95% 15/08/2037	55,000	60,834	0.02
Johnson & Johnson 3.4% 15/01/2038	100,000	86,088	0.02
Johnson & Johnson 2.1% 01/09/2040	75,000	51,580	0.01
Johnson & Johnson 3.7% 01/03/2046	125,000	100,251	0.03
Johnson & Johnson 3.75% 03/03/2047	60,000	48,090	0.01
Johnson & Johnson 2.25% 01/09/2050	50,000	29,268	0.01
Johnson & Johnson 2.45% 01/09/2060	50,000	27,798	0.01
JPMorgan Chase & Co 3.2% 15/06/2026	50,000	49,520	0.01
JPMorgan Chase & Co 2.95% 01/10/2026	150,000	147,817	0.04
JPMorgan Chase & Co 4.125% 15/12/2026	125,000	124,876	0.03
JPMorgan Chase & Co 4.25% 01/10/2027	100,000	100,438	0.03
JPMorgan Chase & Co 6.4% 15/05/2038	125,000	138,856	0.04
JPMorgan Chase & Co 5.5% 15/10/2040	75,000	76,477	0.02
JPMorgan Chase & Co 5.6% 15/07/2041	100,000	102,637	0.03
JPMorgan Chase & Co 5.625% 16/08/2043	50,000	50,350	0.01
JPMorgan Chase & Co 4.85% 01/02/2044	50,000	46,521	0.01
JPMorgan Chase & Co 4.95% 01/06/2045	75,000	68,547	0.02
JPMorgan Chase & Co 'EMTN' 1.5% 29/10/2026	100,000	116,286	0.03
JPMorgan Chase & Co 'EMTN' FRN 1.638% 18/05/2028	100,000	115,658	0.03
JPMorgan Chase & Co 'EMTN' FRN 1.812% 12/06/2029	100,000	114,784	0.03
JPMorgan Chase & Co 'EMTN' FRN 1.963% 23/03/2030	150,000	170,722	0.04
JPMorgan Chase & Co 'EMTN' FRN 1.001% 25/07/2031	100,000	106,435	0.03
JPMorgan Chase & Co 'EMTN' FRN 4.457% 13/11/2031	100,000	125,097	0.03
JPMorgan Chase & Co 'EMTN' FRN 1.047% 04/11/2032	100,000	103,070	0.03
JPMorgan Chase & Co 'EMTN' FRN 0.597% 17/02/2033	100,000	98,750	0.03
JPMorgan Chase & Co 'EMTN' FRN 1.895% 28/04/2033	100,000	114,300	0.03
JPMorgan Chase & Co 'EMTN' FRN 3.761% 21/03/2034	100,000	119,643	0.03
JPMorgan Chase & Co FRN 1.47% 22/09/2027	100,000	96,476	0.03
JPMorgan Chase & Co FRN 6.07% 22/10/2027	50,000	51,071	0.01
JPMorgan Chase & Co FRN 5.04% 23/01/2028	100,000	101,073	0.03
JPMorgan Chase & Co FRN 3.782% 01/02/2028	125,000	123,908	0.03
JPMorgan Chase & Co FRN 2.947% 24/02/2028	75,000	73,294	0.02
JPMorgan Chase & Co FRN 1.896% 05/03/2028	75,000	53,869	0.01
JPMorgan Chase & Co FRN 5.571% 22/04/2028	50,000	51,023	0.01
JPMorgan Chase & Co FRN 4.323% 26/04/2028	150,000	149,898	0.04
JPMorgan Chase & Co FRN 3.54% 01/05/2028	50,000	49,269	0.01
JPMorgan Chase & Co FRN 4.979% 22/07/2028	100,000	101,275	0.03
JPMorgan Chase & Co FRN 4.851% 25/07/2028	175,000	176,811	0.05
JPMorgan Chase & Co FRN 4.505% 22/10/2028	100,000	100,298	0.03
JPMorgan Chase & Co FRN 3.509% 23/01/2029	105,000	102,845	0.03
JPMorgan Chase & Co FRN 4.915% 24/01/2029	50,000	50,666	0.01
JPMorgan Chase & Co FRN 4.005% 23/04/2029	100,000	99,085	0.03
JPMorgan Chase & Co FRN 2.069% 01/06/2029	65,000	61,002	0.02
JPMorgan Chase & Co FRN 4.203% 23/07/2029	101,000	100,595	0.03
JPMorgan Chase & Co FRN 5.299% 24/07/2029	100,000	102,673	0.03
JPMorgan Chase & Co FRN 6.087% 23/10/2029	50,000	52,557	0.01
JPMorgan Chase & Co FRN 4.452% 05/12/2029	100,000	100,199	0.03
JPMorgan Chase & Co FRN 5.012% 23/01/2030	129,000	131,379	0.03
JPMorgan Chase & Co FRN 5.581% 22/04/2030	150,000	155,789	0.04
JPMorgan Chase & Co FRN 3.702% 06/05/2030	145,000	141,166	0.04
JPMorgan Chase & Co FRN 4.565% 14/06/2030	100,000	100,406	0.03
JPMorgan Chase & Co FRN 4.995% 22/07/2030	200,000	203,625	0.05
JPMorgan Chase & Co FRN 2.739% 15/10/2030	175,000	163,131	0.04
JPMorgan Chase & Co FRN 4.603% 22/10/2030	100,000	100,350	0.03
JPMorgan Chase & Co FRN 5.14% 24/01/2031	120,000	123,102	0.03
JPMorgan Chase & Co FRN 4.493% 24/03/2031	75,000	74,859	0.02
JPMorgan Chase & Co FRN 2.522% 22/04/2031	100,000	91,394	0.02
JPMorgan Chase & Co FRN 5.103% 22/04/2031	50,000	51,238	0.01
JPMorgan Chase & Co FRN 2.956% 13/05/2031	83,000	76,723	0.02
JPMorgan Chase & Co FRN 1.764% 19/11/2031	100,000	86,655	0.02
JPMorgan Chase & Co FRN 1.953% 04/02/2032	138,000	119,719	0.03
JPMorgan Chase & Co FRN 2.58% 22/04/2032	150,000	133,964	0.04
JPMorgan Chase & Co FRN 2.545% 08/11/2032	125,000	110,036	0.03
JPMorgan Chase & Co FRN 2.963% 25/01/2033	160,000	143,760	0.04
JPMorgan Chase & Co FRN 4.912% 25/07/2033	198,000	199,140	0.05

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
JPMorgan Chase & Co FRN 5.717% 14/09/2033	150,000	156,292	0.04
JPMorgan Chase & Co FRN 5.35% 01/06/2034	200,000	205,976	0.05
JPMorgan Chase & Co FRN 6.254% 23/10/2034	125,000	135,941	0.04
JPMorgan Chase & Co FRN 5.336% 23/01/2035	125,000	127,859	0.03
JPMorgan Chase & Co FRN 5.766% 22/04/2035	125,000	131,272	0.03
JPMorgan Chase & Co FRN 5.294% 22/07/2035	150,000	152,709	0.04
JPMorgan Chase & Co FRN 4.946% 22/10/2035	160,000	158,349	0.04
JPMorgan Chase & Co FRN 5.502% 24/01/2036	140,000	144,258	0.04
JPMorgan Chase & Co FRN 3.882% 24/07/2038	145,000	127,914	0.03
JPMorgan Chase & Co FRN 3.109% 22/04/2041	50,000	38,245	0.01
JPMorgan Chase & Co FRN 2.525% 19/11/2041	75,000	52,591	0.01
JPMorgan Chase & Co FRN 3.157% 22/04/2042	85,000	64,152	0.02
JPMorgan Chase & Co FRN 5.534% 29/11/2045	50,000	50,157	0.01
JPMorgan Chase & Co FRN 4.26% 22/02/2048	100,000	84,200	0.02
JPMorgan Chase & Co FRN 4.032% 24/07/2048	75,000	60,761	0.02
JPMorgan Chase & Co FRN 3.964% 15/11/2048	200,000	159,974	0.04
JPMorgan Chase & Co FRN 3.897% 23/01/2049	85,000	67,093	0.02
JPMorgan Chase & Co FRN 3.109% 22/04/2051	75,000	50,447	0.01
JPMorgan Chase & Co FRN 3.328% 22/04/2052	150,000	105,070	0.03
JPMorgan Chase Bank NA 5.11% 08/12/2026	75,000	75,959	0.02
Kenvue Inc 5.05% 22/03/2028	165,000	168,981	0.04
Kenvue Inc 5% 22/03/2030	65,000	66,992	0.02
Kenvue Inc 4.9% 22/03/2033	80,000	81,106	0.02
Kenvue Inc 5.05% 22/03/2053	125,000	116,082	0.03
Keurig Dr Pepper Inc 4.597% 25/05/2028	100,000	100,797	0.03
Keurig Dr Pepper Inc 3.95% 15/04/2029	85,000	83,648	0.02
Keurig Dr Pepper Inc 4.5% 15/04/2052	150,000	123,441	0.03
KeyBank NA/Cleveland OH 5% 26/01/2033	50,000	49,300	0.01
KeyBank NA/Cleveland OH 'BKNT' 5.85% 15/11/2027	39,000	40,256	0.01
KeyCorp FRN 6.401% 06/03/2035	50,000	53,336	0.01
KeySpan Gas East Corp '144A' 2.742% 15/08/2026	130,000	126,951	0.03
KeySpan Gas East Corp '144A' 5.994% 06/03/2033	75,000	77,939	0.02
KeySpan Gas East Corp '144A' 5.819% 01/04/2041	40,000	38,629	0.01
KKR Group Finance Co III LLC '144A' 5.125% 01/06/2044	20,000	18,224	0.00
KLA Corp 4.65% 15/07/2032	37,000	37,214	0.01
KLA Corp 4.95% 15/07/2052	100,000	91,017	0.02
Kraft Heinz Foods Co 3% 01/06/2026	125,000	123,366	0.03
Kraft Heinz Foods Co 3.875% 15/05/2027	120,000	119,067	0.03
Kraft Heinz Foods Co 2.25% 25/05/2028	100,000	116,051	0.03
Kraft Heinz Foods Co 5% 04/06/2042	93,000	83,862	0.02
Kraft Heinz Foods Co 5.2% 15/07/2045	155,000	140,462	0.04
Kraft Heinz Foods Co 4.375% 01/06/2046	275,000	222,361	0.06
Kraft Heinz Foods Co 4.875% 01/10/2049	120,000	102,993	0.03
Kroger Co/The 5% 15/09/2034	150,000	149,172	0.04
Kroger Co/The 4.45% 01/02/2047	85,000	70,366	0.02
Kroger Co/The 5.5% 15/09/2054	150,000	142,263	0.04
Kroger Co/The 5.65% 15/09/2064	75,000	71,069	0.02
Lam Research Corp 4% 15/03/2029	84,000	83,439	0.02
Liberty Mutual Group Inc '144A' 4.569% 01/02/2029	75,000	75,083	0.02
Liberty Mutual Group Inc '144A' 3.951% 15/10/2050	75,000	54,922	0.01
Liberty Mutual Group Inc '144A' 5.5% 15/06/2052	25,000	23,111	0.01
Liberty Utilities Co '144A' 5.577% 31/01/2029	25,000	25,736	0.01
Liberty Utilities Finance GP 1 '144A' 2.05% 15/09/2030	145,000	127,422	0.03
Lowe's Cos Inc 3.1% 03/05/2027	100,000	98,036	0.03
Lowe's Cos Inc 1.3% 15/04/2028	50,000	46,279	0.01
Lowe's Cos Inc 1.7% 15/09/2028	103,000	95,291	0.03
Lowe's Cos Inc 3.65% 05/04/2029	150,000	146,468	0.04
Lowe's Cos Inc 4.5% 15/04/2030	100,000	100,737	0.03
Lowe's Cos Inc 1.7% 15/10/2030	165,000	143,708	0.04
Lowe's Cos Inc 2.625% 01/04/2031	139,000	125,381	0.03
Lowe's Cos Inc 3.75% 01/04/2032	175,000	165,000	0.04
Lowe's Cos Inc 5% 15/04/2033	100,000	101,002	0.03
Lowe's Cos Inc 5.15% 01/07/2033	110,000	112,259	0.03
Lowe's Cos Inc 2.8% 15/09/2041	100,000	69,865	0.02
Lowe's Cos Inc 3.7% 15/04/2046	100,000	74,408	0.02
Lowe's Cos Inc 4.05% 03/05/2047	105,000	81,705	0.02
Lowe's Cos Inc 3% 15/10/2050	200,000	125,012	0.03
Lowe's Cos Inc 4.25% 01/04/2052	175,000	136,940	0.04
Lowe's Cos Inc 5.625% 15/04/2053	125,000	120,280	0.03
Lowe's Cos Inc 4.45% 01/04/2062	158,000	122,609	0.03
Lowe's Cos Inc 5.8% 15/09/2062	65,000	62,889	0.02
LYB International Finance III LLC 4.2% 15/10/2049	160,000	118,686	0.03
LYB International Finance III LLC 4.2% 01/05/2050	160,000	118,312	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
LYB International Finance III LLC 3.625% 01/04/2051	75,000	50,104	0.01
M&T Bank Corp FRN 5.053% 27/01/2034	50,000	49,299	0.01
M&T Bank Corp 'MTN' FRN 5.385% 16/01/2036	25,000	24,882	0.01
Manufacturers & Traders Trust Co 4.7% 27/01/2028	50,000	50,443	0.01
Manulife Finance Delaware LP FRN 5.059% 15/12/2041	50,000	37,757	0.01
Marathon Petroleum Corp 5.15% 01/03/2030	50,000	50,981	0.01
Marathon Petroleum Corp 6.5% 01/03/2041	45,000	46,964	0.01
Marriott International Inc/MD 5% 15/10/2027	25,000	25,408	0.01
Marriott International Inc/MD 4.625% 15/06/2030	70,000	70,227	0.02
Marriott International Inc/MD 2.85% 15/04/2031	50,000	45,411	0.01
Marriott International Inc/MD 3.5% 15/10/2032	25,000	22,732	0.01
Marriott International Inc/MD 5.3% 15/05/2034	25,000	25,300	0.01
Marriott International Inc/MD 5.35% 15/03/2035	100,000	100,824	0.03
Marriott International Inc/MD 5.5% 15/04/2037	70,000	70,010	0.02
Marsh & McLennan Cos Inc 4.375% 15/03/2029	100,000	100,414	0.03
Marsh & McLennan Cos Inc 4.65% 15/03/2030	100,000	101,191	0.03
Marsh & McLennan Cos Inc 4.85% 15/11/2031	150,000	152,253	0.04
Marsh & McLennan Cos Inc 5% 15/03/2035	150,000	149,894	0.04
Marsh & McLennan Cos Inc 4.9% 15/03/2049	95,000	85,701	0.02
Marsh & McLennan Cos Inc 5.7% 15/09/2053	50,000	50,264	0.01
Marsh & McLennan Cos Inc 5.4% 15/03/2055	150,000	144,582	0.04
Massachusetts Electric Co '144A' 1.729% 24/11/2030	50,000	42,895	0.01
Massachusetts Electric Co '144A' 5.9% 15/11/2039	175,000	179,638	0.05
Massachusetts Electric Co '144A' 4.004% 15/08/2046	125,000	98,849	0.03
Mastercard Inc 3.3% 26/03/2027	75,000	74,211	0.02
Mastercard Inc 1% 22/02/2029	100,000	110,968	0.03
Mastercard Inc 2.95% 01/06/2029	70,000	67,222	0.02
Mastercard Inc 3.35% 26/03/2030	175,000	168,802	0.04
Mastercard Inc 4.35% 15/01/2032	75,000	74,683	0.02
Mastercard Inc 4.875% 09/05/2034	75,000	75,921	0.02
Mastercard Inc 4.55% 15/01/2035	75,000	73,714	0.02
Mastercard Inc 3.65% 01/06/2049	85,000	64,932	0.02
Mastercard Inc 3.85% 26/03/2050	150,000	118,360	0.03
McDonald's Corp 4.857% 21/05/2031	50,000	38,616	0.01
McDonald's Corp 'GMTN' 4.125% 28/11/2035	100,000	121,143	0.03
McDonald's Corp 'MTN' 3.5% 01/07/2027	35,000	34,569	0.01
McDonald's Corp 'MTN' 3.8% 01/04/2028	25,000	24,789	0.01
McDonald's Corp 'MTN' 2.625% 01/09/2029	50,000	46,968	0.01
McDonald's Corp 'MTN' 3.6% 01/07/2030	50,000	48,371	0.01
McDonald's Corp 'MTN' 4.875% 09/12/2045	125,000	112,700	0.03
McDonald's Corp 'MTN' 4.45% 01/03/2047	150,000	126,772	0.03
McDonald's Corp 'MTN' 3.625% 01/09/2049	100,000	72,583	0.02
Merck & Co Inc 1.875% 15/10/2026	100,000	116,851	0.03
Merck & Co Inc 1.7% 10/06/2027	75,000	71,888	0.02
Merck & Co Inc 1.9% 10/12/2028	60,000	55,978	0.01
Merck & Co Inc 3.4% 07/03/2029	125,000	121,878	0.03
Merck & Co Inc 1.45% 24/06/2030	50,000	43,729	0.01
Merck & Co Inc 2.15% 10/12/2031	175,000	152,754	0.04
Merck & Co Inc 4.5% 17/05/2033	75,000	74,736	0.02
Merck & Co Inc 3.9% 07/03/2039	40,000	35,159	0.01
Merck & Co Inc 2.35% 24/06/2040	100,000	70,255	0.02
Merck & Co Inc 4.15% 18/05/2043	80,000	68,276	0.02
Merck & Co Inc 3.7% 10/02/2045	125,000	98,525	0.03
Merck & Co Inc 4% 07/03/2049	100,000	79,561	0.02
Merck & Co Inc 2.45% 24/06/2050	75,000	43,916	0.01
Merck & Co Inc 2.75% 10/12/2051	100,000	61,441	0.02
Merck & Co Inc 5% 17/05/2053	155,000	142,496	0.04
Merck & Co Inc 2.9% 10/12/2061	85,000	49,548	0.01
Merck & Co Inc 5.15% 17/05/2063	50,000	46,038	0.01
MetLife Inc 4.55% 23/03/2030	162,000	164,186	0.04
MetLife Inc 5.375% 15/07/2033	75,000	78,076	0.02
MetLife Inc 5.7% 15/06/2035	50,000	52,934	0.01
MetLife Inc 6.4% 15/12/2036	150,000	155,922	0.04
MetLife Inc 4.875% 13/11/2043	150,000	137,675	0.04
MetLife Inc 4.05% 01/03/2045	50,000	40,900	0.01
MetLife Inc 5% 15/07/2052	75,000	68,002	0.02
MetLife Inc 5.25% 15/01/2054	150,000	141,279	0.04
MetLife Inc FRN 6.35% 15/03/2055	100,000	102,666	0.03
Metropolitan Life Global Funding I 5.18% 15/06/2026	25,000	18,717	0.00
Metropolitan Life Global Funding I 4.642% 01/04/2027	25,000	18,812	0.00
Metropolitan Life Global Funding I 1.95% 20/03/2028	75,000	53,300	0.01
Metropolitan Life Global Funding I 5% 10/01/2030	100,000	139,411	0.04
Metropolitan Life Global Funding I 3.394% 09/04/2030	25,000	18,255	0.00

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
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Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Metropolitan Life Global Funding I '144A' 3.45% 18/12/2026	50,000	49,451	0.01
Metropolitan Life Global Funding I '144A' 2.95% 09/04/2030	50,000	46,784	0.01
Metropolitan Life Global Funding I '144A' 5.15% 28/03/2033	100,000	101,461	0.03
Microchip Technology Inc 4.9% 15/03/2028	150,000	151,755	0.04
Microchip Technology Inc 5.05% 15/03/2029	55,000	55,854	0.01
Microchip Technology Inc 5.05% 15/02/2030	50,000	50,725	0.01
Micron Technology Inc 6.75% 01/11/2029	85,000	91,890	0.02
Micron Technology Inc 5.3% 15/01/2031	70,000	71,650	0.02
Micron Technology Inc 2.703% 15/04/2032	75,000	65,204	0.02
Micron Technology Inc 5.8% 15/01/2035	50,000	51,654	0.01
Micron Technology Inc 6.05% 01/11/2035	100,000	104,592	0.03
Microsoft Corp 2.4% 08/08/2026	275,000	270,382	0.07
Microsoft Corp 3.3% 06/02/2027	190,000	188,116	0.05
Microsoft Corp 3.125% 06/12/2028	100,000	120,364	0.03
Microsoft Corp 3.5% 12/02/2035	80,000	74,742	0.02
Microsoft Corp 3.45% 08/08/2036	100,000	89,801	0.02
Microsoft Corp 3.7% 08/08/2046	110,000	88,558	0.02
Microsoft Corp 4.25% 06/02/2047	70,000	62,186	0.02
Microsoft Corp 2.525% 01/06/2050	380,000	234,924	0.06
Microsoft Corp 2.5% 15/09/2050	113,000	69,324	0.02
Microsoft Corp 2.921% 17/03/2052	330,000	218,929	0.06
Microsoft Corp 2.675% 01/06/2060	180,000	106,343	0.03
Microsoft Corp 3.041% 17/03/2062	195,000	125,146	0.03
Mid-Atlantic Interstate Transmission LLC '144A' 4.1% 15/05/2028	35,000	34,741	0.01
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/06/2027	84,000	84,175	0.02
MMS USA Holdings Inc 'EMTN' 1.25% 13/06/2028	100,000	112,678	0.03
MMS USA Holdings Inc 'EMTN' 1.75% 13/06/2031	100,000	107,941	0.03
Moody's Corp 0.95% 25/02/2030	100,000	107,600	0.03
Morgan Stanley 3.625% 20/01/2027	175,000	173,544	0.05
Morgan Stanley 3.95% 23/04/2027	150,000	149,046	0.04
Morgan Stanley 6.375% 24/07/2042	143,000	156,321	0.04
Morgan Stanley 4.3% 27/01/2045	155,000	132,080	0.03
Morgan Stanley Bank NA 'BKNT' 5.882% 30/10/2026	150,000	153,203	0.04
Morgan Stanley Bank NA 'BKNT' FRN 4.952% 14/01/2028	125,000	126,051	0.03
Morgan Stanley Bank NA 'BKNT' FRN 5.504% 26/05/2028	180,000	183,816	0.05
Morgan Stanley Bank NA 'BKNT' FRN 4.968% 14/07/2028	100,000	101,214	0.03
Morgan Stanley Bank NA FRN 4.447% 15/10/2027	100,000	100,144	0.03
Morgan Stanley Bank NA FRN 5.016% 12/01/2029	100,000	101,549	0.03
Morgan Stanley 'EMTN' FRN 3.955% 21/03/2035	100,000	119,911	0.03
Morgan Stanley FRN 1.779% 04/08/2027	75,000	54,199	0.01
Morgan Stanley FRN 0.406% 29/10/2027	200,000	228,751	0.06
Morgan Stanley FRN 2.475% 21/01/2028	200,000	194,194	0.05
Morgan Stanley FRN 4.21% 20/04/2028	125,000	124,692	0.03
Morgan Stanley FRN 3.591% 22/07/2028	175,000	171,921	0.04
Morgan Stanley FRN 6.296% 18/10/2028	134,000	139,604	0.04
Morgan Stanley FRN 5.123% 01/02/2029	184,000	187,212	0.05
Morgan Stanley FRN 4.656% 02/03/2029	100,000	123,082	0.03
Morgan Stanley FRN 5.449% 20/07/2029	175,000	179,953	0.05
Morgan Stanley FRN 0.495% 26/10/2029	100,000	108,852	0.03
Morgan Stanley FRN 6.407% 01/11/2029	150,000	158,891	0.04
Morgan Stanley FRN 5.173% 16/01/2030	150,000	153,161	0.04
Morgan Stanley FRN 3.79% 21/03/2030	100,000	120,808	0.03
Morgan Stanley FRN 5.656% 18/04/2030	165,000	171,484	0.04
Morgan Stanley FRN 5.042% 19/07/2030	150,000	152,569	0.04
Morgan Stanley FRN 4.654% 18/10/2030	200,000	200,413	0.05
Morgan Stanley FRN 5.23% 15/01/2031	170,000	174,319	0.05
Morgan Stanley FRN 0.497% 07/02/2031	100,000	104,482	0.03
Morgan Stanley FRN 2.943% 21/01/2033	150,000	133,867	0.03
Morgan Stanley FRN 4.889% 20/07/2033	181,000	181,212	0.05
Morgan Stanley FRN 6.342% 18/10/2033	205,000	222,596	0.06
Morgan Stanley FRN 5.789% 18/11/2033	100,000	142,893	0.04
Morgan Stanley FRN 6.627% 01/11/2034	130,000	143,321	0.04
Morgan Stanley FRN 5.466% 18/01/2035	165,000	168,749	0.04
Morgan Stanley FRN 5.831% 19/04/2035	230,000	241,105	0.06
Morgan Stanley FRN 5.32% 19/07/2035	210,000	212,542	0.06
Morgan Stanley FRN 5.213% 24/10/2035	100,000	134,882	0.04
Morgan Stanley FRN 5.587% 18/01/2036	200,000	205,643	0.05
Morgan Stanley FRN 5.664% 17/04/2036	200,000	207,324	0.05
Morgan Stanley FRN 2.484% 16/09/2036	200,000	169,913	0.04
Morgan Stanley FRN 5.297% 20/04/2037	125,000	124,393	0.03
Morgan Stanley FRN 5.948% 19/01/2038	220,000	226,269	0.06
Morgan Stanley FRN 3.971% 22/07/2038	125,000	108,846	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Morgan Stanley FRN 5.942% 07/02/2039	100,000	102,662	0.03
Morgan Stanley FRN 4.457% 22/04/2039	50,000	46,274	0.01
Morgan Stanley FRN 3.217% 22/04/2042	125,000	94,996	0.02
Morgan Stanley FRN 5.516% 19/11/2055	200,000	195,518	0.05
Morgan Stanley 'GMTN' 4.35% 08/09/2026	150,000	149,790	0.04
Morgan Stanley 'GMTN' 1.375% 27/10/2026	150,000	173,935	0.05
Morgan Stanley 'GMTN' 1.875% 27/04/2027	150,000	174,817	0.05
Morgan Stanley 'GMTN' FRN 1.512% 20/07/2027	200,000	194,042	0.05
Morgan Stanley 'GMTN' FRN 3.772% 24/01/2029	260,000	256,014	0.07
Morgan Stanley 'GMTN' FRN 4.431% 23/01/2030	225,000	224,484	0.06
Morgan Stanley 'GMTN' FRN 2.699% 22/01/2031	220,000	202,765	0.05
Morgan Stanley 'GMTN' FRN 2.95% 07/05/2032	200,000	230,550	0.06
Morgan Stanley 'GMTN' FRN 2.239% 21/07/2032	250,000	216,519	0.06
Morgan Stanley 'GMTN' FRN 1.102% 29/04/2033	200,000	202,010	0.05
Morgan Stanley 'GMTN' FRN 5.148% 25/01/2034	100,000	129,794	0.03
Morgan Stanley 'GMTN' FRN 5.597% 24/03/2051	125,000	123,963	0.03
Morgan Stanley 'MTN' 3.125% 27/07/2026	200,000	197,505	0.05
Morgan Stanley 'MTN' 4.375% 22/01/2047	175,000	149,275	0.04
Morgan Stanley 'MTN' FRN 5.652% 13/04/2028	150,000	153,332	0.04
Morgan Stanley 'MTN' FRN 5.164% 20/04/2029	175,000	178,440	0.05
Morgan Stanley 'MTN' FRN 3.622% 01/04/2031	275,000	263,627	0.07
Morgan Stanley 'MTN' FRN 1.794% 13/02/2032	175,000	149,682	0.04
Morgan Stanley 'MTN' FRN 1.928% 28/04/2032	175,000	149,634	0.04
Morgan Stanley 'MTN' FRN 2.511% 20/10/2032	147,000	128,788	0.03
Morgan Stanley 'MTN' FRN 5.25% 21/04/2034	200,000	203,496	0.05
Morgan Stanley 'MTN' FRN 5.424% 21/07/2034	170,000	174,209	0.05
Morgan Stanley 'MTN' FRN 2.802% 25/01/2052	149,000	92,122	0.02
MPLX LP 4.125% 01/03/2027	50,000	49,752	0.01
MPLX LP 4% 15/03/2028	60,000	59,393	0.02
MPLX LP 2.65% 15/08/2030	150,000	135,793	0.04
MPLX LP 4.95% 01/09/2032	125,000	123,826	0.03
MPLX LP 5% 01/03/2033	75,000	73,974	0.02
MPLX LP 5.5% 01/06/2034	105,000	105,505	0.03
MPLX LP 5.4% 01/04/2035	80,000	79,397	0.02
MPLX LP 4.5% 15/04/2038	125,000	110,670	0.03
MPLX LP 5.2% 01/03/2047	75,000	65,528	0.02
MPLX LP 4.7% 15/04/2048	115,000	93,288	0.02
MPLX LP 5.5% 15/02/2049	110,000	99,505	0.03
MPLX LP 4.95% 14/03/2052	155,000	128,407	0.03
MPLX LP 5.95% 01/04/2055	70,000	66,685	0.02
Nasdaq Inc 4.5% 15/02/2032	100,000	125,062	0.03
Nasdaq Inc 5.55% 15/02/2034	105,000	109,378	0.03
National Grid North America Inc 'EMTN' 4.061% 03/09/2036	100,000	118,296	0.03
National Rural Utilities Cooperative Finance Corp 4.12% 16/09/2027	20,000	19,999	0.01
National Rural Utilities Cooperative Finance Corp 4.75% 07/02/2028	100,000	101,345	0.03
National Rural Utilities Cooperative Finance Corp 4.95% 07/02/2030	20,000	20,456	0.01
National Rural Utilities Cooperative Finance Corp 2.4% 15/03/2030	25,000	22,995	0.01
National Rural Utilities Cooperative Finance Corp 2.75% 15/04/2032	50,000	44,623	0.01
National Rural Utilities Cooperative Finance Corp 5.8% 15/01/2033	25,000	26,564	0.01
National Rural Utilities Cooperative Finance Corp 4.3% 15/03/2049	50,000	41,682	0.01
National Rural Utilities Cooperative Finance Corp 'GMTN' 4.85% 07/02/2029	10,000	10,191	0.00
National Rural Utilities Cooperative Finance Corp 'MTN' 1% 15/06/2026	100,000	96,920	0.03
Nestle Holdings Inc 2.192% 26/01/2029	175,000	124,278	0.03
Nestle Holdings Inc '144A' 1% 15/09/2027	70,000	65,634	0.02
Nestle Holdings Inc '144A' 1.5% 14/09/2028	75,000	69,437	0.02
Nestle Holdings Inc '144A' 3.625% 24/09/2028	51,000	50,365	0.01
Nestle Holdings Inc '144A' 1.25% 15/09/2030	60,000	52,080	0.01
Nestle Holdings Inc '144A' 1.875% 14/09/2031	50,000	43,411	0.01
Nestle Holdings Inc '144A' 4.3% 01/10/2032	75,000	74,289	0.02
Nestle Holdings Inc '144A' 3.9% 24/09/2038	75,000	66,969	0.02
Nestle Holdings Inc '144A' 4% 24/09/2048	120,000	97,472	0.03
Nestle Holdings Inc '144A' 4.7% 15/01/2053	125,000	111,113	0.03
New York Life Global Funding 5.25% 30/06/2026	25,000	18,754	0.00
New York Life Global Funding 2% 17/04/2028	30,000	21,307	0.01
New York Life Global Funding '144A' 4.85% 09/01/2028	75,000	76,286	0.02
New York Life Global Funding '144A' 4.55% 28/01/2033	100,000	97,874	0.03
New York Life Global Funding '144A' 5% 09/01/2034	50,000	50,344	0.01
New York Life Insurance Co '144A' 5.875% 15/05/2033	25,000	26,215	0.01
New York Life Insurance Co '144A' 6.75% 15/11/2039	30,000	33,651	0.01
New York Life Insurance Co '144A' 3.75% 15/05/2050	50,000	36,923	0.01
New York Life Insurance Co '144A' 4.45% 15/05/2069	75,000	58,403	0.02
New York State Electric & Gas Corp '144A' 3.25% 01/12/2026	125,000	123,151	0.03
New York State Electric & Gas Corp '144A' 5.3% 15/08/2034	25,000	25,340	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Niagara Mohawk Power Corp '144A' 4.278% 15/12/2028	50,000	49,634	0.01
Niagara Mohawk Power Corp '144A' 1.96% 27/06/2030	175,000	154,615	0.04
Niagara Mohawk Power Corp '144A' 5.29% 17/01/2034	25,000	24,924	0.01
Niagara Mohawk Power Corp '144A' 3.025% 27/06/2050	125,000	77,764	0.02
Niagara Mohawk Power Corp '144A' 5.783% 16/09/2052	35,000	34,034	0.01
Niagara Mohawk Power Corp '144A' 5.664% 17/01/2054	150,000	144,285	0.04
NiSource Inc 3.49% 15/05/2027	150,000	147,751	0.04
NiSource Inc 5.25% 30/03/2028	125,000	127,937	0.03
NiSource Inc 5.2% 01/07/2029	50,000	51,332	0.01
NiSource Inc 2.95% 01/09/2029	200,000	188,673	0.05
NiSource Inc 3.6% 01/05/2030	180,000	172,894	0.05
NiSource Inc 1.7% 15/02/2031	60,000	51,378	0.01
NiSource Inc 5.35% 01/04/2034	100,000	101,757	0.03
NiSource Inc 5.25% 15/02/2043	50,000	46,740	0.01
NiSource Inc 4.8% 15/02/2044	150,000	132,603	0.03
NiSource Inc 5.65% 01/02/2045	100,000	97,576	0.03
NiSource Inc 4.375% 15/05/2047	100,000	82,351	0.02
NiSource Inc 3.95% 30/03/2048	50,000	38,597	0.01
NiSource Inc 5.85% 01/04/2055	150,000	148,605	0.04
NiSource Inc FRN 6.95% 30/11/2054	35,000	36,475	0.01
NiSource Inc FRN 6.375% 31/03/2055	40,000	40,276	0.01
Norfolk Southern Corp 5.35% 01/08/2054	25,000	23,908	0.01
Northern Trust Corp 4% 10/05/2027	25,000	24,976	0.01
Northern Trust Corp 1.95% 01/05/2030	81,000	72,720	0.02
Northern Trust Corp 6.125% 02/11/2032	50,000	53,989	0.01
NOV Inc 3.95% 01/12/2042	150,000	112,579	0.03
Novartis Capital Corp 2% 14/02/2027	150,000	145,666	0.04
Novartis Capital Corp 3.1% 17/05/2027	75,000	73,924	0.02
Novartis Capital Corp 3.8% 18/09/2029	50,000	49,572	0.01
Novartis Capital Corp 2.2% 14/08/2030	170,000	154,809	0.04
Novartis Capital Corp 4.2% 18/09/2034	75,000	72,266	0.02
Novartis Capital Corp 4.4% 06/05/2044	160,000	142,665	0.04
Novartis Capital Corp 4% 20/11/2045	80,000	66,698	0.02
Novartis Capital Corp 2.75% 14/08/2050	150,000	96,117	0.03
NSTAR Electric Co 3.2% 15/05/2027	50,000	49,162	0.01
NSTAR Electric Co 5.4% 01/06/2034	50,000	51,287	0.01
NVIDIA Corp 3.2% 16/09/2026	105,000	104,052	0.03
NVIDIA Corp 1.55% 15/06/2028	200,000	187,111	0.05
NVIDIA Corp 2.85% 01/04/2030	140,000	132,767	0.03
NVIDIA Corp 2% 15/06/2031	125,000	110,897	0.03
NVIDIA Corp 3.5% 01/04/2040	95,000	80,003	0.02
NVIDIA Corp 3.5% 01/04/2050	255,000	190,654	0.05
Ohio Power Co 2.9% 01/10/2051	140,000	85,380	0.02
Oncor Electric Delivery Co LLC 4.3% 15/05/2028	50,000	50,225	0.01
Oncor Electric Delivery Co LLC 3.7% 15/11/2028	25,000	24,597	0.01
Oncor Electric Delivery Co LLC 4.65% 01/11/2029	100,000	101,094	0.03
Oncor Electric Delivery Co LLC 2.75% 15/05/2030	25,000	23,195	0.01
Oncor Electric Delivery Co LLC 4.55% 15/09/2032	126,000	124,463	0.03
Oncor Electric Delivery Co LLC 5.65% 15/11/2033	50,000	52,541	0.01
Oncor Electric Delivery Co LLC 3.1% 15/09/2049	25,000	16,406	0.00
Oncor Electric Delivery Co LLC 4.95% 15/09/2052	60,000	53,290	0.01
Oncor Electric Delivery Co LLC 5.55% 15/06/2054	75,000	72,640	0.02
Oncor Electric Delivery Co LLC '144A' 4.5% 20/03/2027	40,000	40,215	0.01
Oncor Electric Delivery Co LLC '144A' 5.35% 01/04/2035	50,000	50,988	0.01
Oncor Electric Delivery Co LLC '144A' 5.8% 01/04/2055	75,000	75,304	0.02
ONE Gas Inc 5.1% 01/04/2029	145,000	148,688	0.04
ONE Gas Inc 4.658% 01/02/2044	55,000	48,410	0.01
ONEOK Inc 4.25% 24/09/2027	100,000	99,864	0.03
ONEOK Inc 4.75% 15/10/2031	120,000	118,964	0.03
ONEOK Inc 6.05% 01/09/2033	225,000	236,260	0.06
ONEOK Inc 5.05% 01/11/2034	250,000	243,323	0.06
ONEOK Inc 6.625% 01/09/2053	215,000	223,562	0.06
ONEOK Inc 5.7% 01/11/2054	200,000	184,487	0.05
ONEOK Inc '144A' 6.5% 01/09/2030	170,000	181,672	0.05
Oracle Corp 2.65% 15/07/2026	250,000	245,460	0.06
Oracle Corp 2.8% 01/04/2027	150,000	146,203	0.04
Oracle Corp 3.25% 15/11/2027	165,000	161,198	0.04
Oracle Corp 2.3% 25/03/2028	100,000	94,940	0.02
Oracle Corp 4.8% 03/08/2028	150,000	152,444	0.04
Oracle Corp 4.2% 27/09/2029	100,000	99,272	0.03
Oracle Corp 6.15% 09/11/2029	50,000	53,353	0.01
Oracle Corp 2.95% 01/04/2030	175,000	163,321	0.04
Oracle Corp 2.875% 25/03/2031	256,000	233,397	0.06

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Oracle Corp 5.25% 03/02/2032	80,000	82,078	0.02
Oracle Corp 6.25% 09/11/2032	125,000	135,197	0.04
Oracle Corp 4.9% 06/02/2033	75,000	75,178	0.02
Oracle Corp 4.3% 08/07/2034	111,000	105,310	0.03
Oracle Corp 4.7% 27/09/2034	95,000	92,249	0.02
Oracle Corp 3.9% 15/05/2035	80,000	72,136	0.02
Oracle Corp 5.5% 03/08/2035	90,000	91,999	0.02
Oracle Corp 3.85% 15/07/2036	50,000	43,957	0.01
Oracle Corp 3.8% 15/11/2037	100,000	85,536	0.02
Oracle Corp 6.5% 15/04/2038	70,000	76,094	0.02
Oracle Corp 6.125% 08/07/2039	75,000	78,814	0.02
Oracle Corp 3.6% 01/04/2040	250,000	200,086	0.05
Oracle Corp 5.375% 15/07/2040	150,000	146,438	0.04
Oracle Corp 3.65% 25/03/2041	137,000	107,835	0.03
Oracle Corp 4.5% 08/07/2044	100,000	84,261	0.02
Oracle Corp 4.125% 15/05/2045	105,000	83,432	0.02
Oracle Corp 4% 15/07/2046	250,000	192,790	0.05
Oracle Corp 4% 15/11/2047	100,000	76,509	0.02
Oracle Corp 3.6% 01/04/2050	300,000	209,660	0.06
Oracle Corp 3.95% 25/03/2051	218,000	160,842	0.04
Oracle Corp 6.9% 09/11/2052	150,000	166,793	0.04
Oracle Corp 5.55% 06/02/2053	125,000	117,394	0.03
Oracle Corp 5.375% 27/09/2054	100,000	91,289	0.02
Oracle Corp 4.375% 15/05/2055	75,000	58,646	0.02
Oracle Corp 6% 03/08/2055	110,000	109,828	0.03
Oracle Corp 3.85% 01/04/2060	175,000	120,591	0.03
Oracle Corp 4.1% 25/03/2061	150,000	108,217	0.03
Oracle Corp 5.5% 27/09/2064	100,000	90,956	0.02
Oracle Corp 6.125% 03/08/2065	50,000	50,010	0.01
Otis Worldwide Corp 2.565% 15/02/2030	95,000	87,622	0.02
Paramount Global 4.95% 15/01/2031	250,000	242,995	0.06
Paramount Global 4.2% 19/05/2032	125,000	114,145	0.03
Paramount Global 6.875% 30/04/2036	175,000	179,229	0.05
Paramount Global 4.375% 15/03/2043	350,000	257,738	0.07
Paramount Global 5.85% 01/09/2043	148,000	128,579	0.03
Paramount Global 4.95% 19/05/2050	150,000	114,637	0.03
Paychex Inc 5.6% 15/04/2035	150,000	155,036	0.04
PayPal Holdings Inc 2.65% 01/10/2026	75,000	73,651	0.02
PayPal Holdings Inc 2.85% 01/10/2029	75,000	70,791	0.02
PayPal Holdings Inc 2.3% 01/06/2030	62,000	56,421	0.01
PayPal Holdings Inc 4.4% 01/06/2032	150,000	148,337	0.04
PayPal Holdings Inc 3.25% 01/06/2050	75,000	51,018	0.01
PayPal Holdings Inc 5.05% 01/06/2052	25,000	23,048	0.01
PECO Energy Co 4.9% 15/06/2033	110,000	111,739	0.03
PECO Energy Co 3.9% 01/03/2048	100,000	78,161	0.02
PECO Energy Co 5.25% 15/09/2054	130,000	123,112	0.03
Pfizer Inc 2.75% 03/06/2026	50,000	49,329	0.01
Pfizer Inc 3% 15/12/2026	100,000	98,619	0.03
Pfizer Inc 1% 06/03/2027	100,000	115,222	0.03
Pfizer Inc 3.6% 15/09/2028	100,000	99,019	0.03
Pfizer Inc 3.45% 15/03/2029	90,000	88,138	0.02
Pfizer Inc 2.625% 01/04/2030	100,000	93,048	0.02
Pfizer Inc 1.7% 28/05/2030	50,000	44,273	0.01
Pfizer Inc 1.75% 18/08/2031	50,000	43,295	0.01
Pfizer Inc 4% 15/12/2036	50,000	45,774	0.01
Pfizer Inc 7.2% 15/03/2039	100,000	118,705	0.03
Pfizer Inc 2.55% 28/05/2040	50,000	35,862	0.01
Pfizer Inc 4.4% 15/05/2044	100,000	87,526	0.02
Pfizer Inc 4.125% 15/12/2046	100,000	82,124	0.02
Pfizer Inc 4.2% 15/09/2048	75,000	61,722	0.02
Pfizer Inc 4% 15/03/2049	125,000	98,600	0.03
Pfizer Inc 2.7% 28/05/2050	50,000	31,024	0.01
Pfizer Inc 'REGS' 2.735% 15/06/2043	100,000	91,276	0.02
Phillips 66 4.65% 15/11/2034	95,000	90,680	0.02
Phillips 66 5.875% 01/05/2042	150,000	149,168	0.04
Phillips 66 4.875% 15/11/2044	215,000	186,752	0.05
Phillips 66 3.3% 15/03/2052	65,000	41,817	0.01
Phillips 66 Co 5.25% 15/06/2031	170,000	174,713	0.05
Piedmont Natural Gas Co Inc 3.5% 01/06/2029	50,000	48,450	0.01
Plains All American Pipeline LP 5.95% 15/06/2035	40,000	41,131	0.01
Plains All American Pipeline LP / PAA Finance Corp 3.55% 15/12/2029	45,000	43,002	0.01
PNC Bank NA 'BKNT' 3.1% 25/10/2027	160,000	156,088	0.04
PNC Bank NA 'BKNT' 4.05% 26/07/2028	115,000	114,115	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
PNC Financial Services Group Inc/The 2.6% 23/07/2026	75,000	73,793	0.02
PNC Financial Services Group Inc/The 3.45% 23/04/2029	100,000	97,326	0.03
PNC Financial Services Group Inc/The 2.55% 22/01/2030	125,000	115,880	0.03
PNC Financial Services Group Inc/The FRN 5.102% 23/07/2027	50,000	50,376	0.01
PNC Financial Services Group Inc/The FRN 6.615% 20/10/2027	50,000	51,413	0.01
PNC Financial Services Group Inc/The FRN 5.3% 21/01/2028	50,000	50,755	0.01
PNC Financial Services Group Inc/The FRN 5.354% 02/12/2028	75,000	76,765	0.02
PNC Financial Services Group Inc/The FRN 5.582% 12/06/2029	200,000	207,163	0.05
PNC Financial Services Group Inc/The FRN 5.492% 14/05/2030	125,000	129,475	0.03
PNC Financial Services Group Inc/The FRN 5.222% 29/01/2031	70,000	71,855	0.02
PNC Financial Services Group Inc/The FRN 2.307% 23/04/2032	75,000	65,783	0.02
PNC Financial Services Group Inc/The FRN 4.812% 21/10/2032	100,000	100,245	0.03
PNC Financial Services Group Inc/The FRN 6.037% 28/10/2033	33,000	35,082	0.01
PNC Financial Services Group Inc/The FRN 5.068% 24/01/2034	75,000	75,302	0.02
PNC Financial Services Group Inc/The FRN 6.875% 20/10/2034	160,000	178,799	0.05
PNC Financial Services Group Inc/The FRN 5.676% 22/01/2035	150,000	155,779	0.04
PNC Financial Services Group Inc/The FRN 5.401% 23/07/2035	125,000	127,258	0.03
PNC Financial Services Group Inc/The FRN 5.575% 29/01/2036	100,000	103,090	0.03
Potomac Electric Power Co 6.5% 15/11/2037	50,000	55,836	0.01
Potomac Electric Power Co 4.15% 15/03/2043	25,000	20,717	0.01
PPL Electric Utilities Corp 5% 15/05/2033	50,000	50,774	0.01
PPL Electric Utilities Corp 4.85% 15/02/2034	25,000	25,030	0.01
PPL Electric Utilities Corp 5.25% 15/05/2053	70,000	66,954	0.02
Prologis Euro Finance LLC 0.5% 16/02/2032	100,000	98,356	0.03
Prologis Euro Finance LLC 4.625% 23/05/2033	100,000	126,302	0.03
Prologis LP 4.7% 01/03/2029	25,000	19,082	0.01
Prologis LP 2.25% 15/04/2030	75,000	68,191	0.02
Prologis LP 5.25% 15/01/2031	125,000	98,019	0.03
Prudential Financial Inc 3.935% 07/12/2049	125,000	95,627	0.03
Prudential Financial Inc FRN 5.7% 15/09/2048	175,000	177,042	0.05
Prudential Financial Inc FRN 5.125% 01/03/2052	75,000	72,393	0.02
Prudential Financial Inc FRN 6% 01/09/2052	200,000	201,608	0.05
Prudential Financial Inc FRN 6.5% 15/03/2054	225,000	231,866	0.06
Prudential Financial Inc 'MTN' 4.35% 25/02/2050	125,000	103,801	0.03
Prudential Financial Inc 'MTN' 3.7% 13/03/2051	280,000	205,731	0.05
Public Service Co of New Hampshire 5.35% 01/10/2033	35,000	36,238	0.01
Public Service Electric and Gas Co 5.2% 01/08/2033	125,000	128,731	0.03
Public Service Electric and Gas Co 4.85% 01/08/2034	75,000	74,867	0.02
Public Service Electric and Gas Co 5.3% 01/08/2054	50,000	47,921	0.01
Public Service Electric and Gas Co 5.5% 01/03/2055	100,000	98,831	0.03
Public Service Electric and Gas Co 'MTN' 3.1% 15/03/2032	35,000	32,035	0.01
Public Service Electric and Gas Co 'MTN' 4.65% 15/03/2033	35,000	34,798	0.01
Public Service Electric and Gas Co 'MTN' 3.8% 01/03/2046	50,000	38,892	0.01
Public Service Electric and Gas Co 'MTN' 5.45% 01/03/2054	35,000	34,310	0.01
QUALCOMM Inc 3.25% 20/05/2027	150,000	148,148	0.04
QUALCOMM Inc 2.15% 20/05/2030	75,000	68,218	0.02
QUALCOMM Inc 1.65% 20/05/2032	75,000	62,357	0.02
QUALCOMM Inc 4.65% 20/05/2035	150,000	148,462	0.04
QUALCOMM Inc 4.8% 20/05/2045	95,000	86,556	0.02
QUALCOMM Inc 4.3% 20/05/2047	75,000	62,889	0.02
QUALCOMM Inc 4.5% 20/05/2052	75,000	63,454	0.02
QUALCOMM Inc 6% 20/05/2053	25,000	26,291	0.01
Quanta Services Inc 2.9% 01/10/2030	75,000	69,192	0.02
Regeneron Pharmaceuticals Inc 1.75% 15/09/2030	75,000	65,148	0.02
Regions Financial Corp FRN 5.502% 06/09/2035	50,000	50,104	0.01
Roche Holdings Inc '144A' 5.265% 13/11/2026	60,000	60,918	0.02
Roche Holdings Inc '144A' 2.314% 10/03/2027	75,000	73,042	0.02
Roche Holdings Inc '144A' 5.338% 13/11/2028	75,000	77,839	0.02
Roche Holdings Inc '144A' 1.93% 13/12/2028	100,000	93,156	0.02
Roche Holdings Inc '144A' 5.489% 13/11/2030	50,000	52,851	0.01
Roche Holdings Inc '144A' 2.076% 13/12/2031	104,000	90,523	0.02
Roche Holdings Inc '144A' 5.593% 13/11/2033	80,000	84,774	0.02
Roche Holdings Inc '144A' 4.985% 08/03/2034	150,000	152,599	0.04
Roche Holdings Inc '144A' 4.592% 09/09/2034	50,000	49,473	0.01
Roche Holdings Inc '144A' 7% 01/03/2039	75,000	89,104	0.02
Roche Holdings Inc '144A' 2.607% 13/12/2051	135,000	82,566	0.02
Roche Holdings Inc '144A' 5.218% 08/03/2054	100,000	96,988	0.03
Roper Technologies Inc 1.75% 15/02/2031	50,000	42,924	0.01
Roper Technologies Inc 4.9% 15/10/2034	50,000	49,349	0.01
S&P Global Inc 2.45% 01/03/2027	100,000	97,322	0.03
S&P Global Inc 2.7% 01/03/2029	125,000	118,493	0.03
S&P Global Inc 2.9% 01/03/2032	120,000	109,022	0.03
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	50,000	50,276	0.01

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Sabine Pass Liquefaction LLC 5% 15/03/2027	100,000	100,598	0.03
Sabine Pass Liquefaction LLC 4.2% 15/03/2028	125,000	124,375	0.03
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	115,000	114,779	0.03
Salesforce Inc 3.7% 11/04/2028	100,000	99,351	0.03
Salesforce Inc 1.5% 15/07/2028	70,000	65,060	0.02
Salesforce Inc 1.95% 15/07/2031	125,000	109,572	0.03
Salesforce Inc 2.7% 15/07/2041	80,000	57,485	0.02
Salesforce Inc 2.9% 15/07/2051	225,000	143,844	0.04
Salesforce Inc 3.05% 15/07/2061	55,000	33,615	0.01
San Diego Gas & Electric Co 4.95% 15/08/2028	25,000	25,518	0.01
San Diego Gas & Electric Co 1.7% 01/10/2030	55,000	47,905	0.01
San Diego Gas & Electric Co 3% 15/03/2032	20,000	18,001	0.00
San Diego Gas & Electric Co 5.4% 15/04/2035	100,000	102,128	0.03
San Diego Gas & Electric Co 4.5% 15/08/2040	25,000	22,303	0.01
San Diego Gas & Electric Co 2.95% 15/08/2051	25,000	15,705	0.00
San Diego Gas & Electric Co 3.7% 15/03/2052	60,000	43,080	0.01
San Diego Gas & Electric Co 5.35% 01/04/2053	30,000	27,982	0.01
San Diego Gas & Electric Co 5.55% 15/04/2054	40,000	38,473	0.01
Santander Holdings USA Inc 4.4% 13/07/2027	75,000	74,896	0.02
Santander Holdings USA Inc FRN 2.49% 06/01/2028	70,000	67,760	0.02
Santander Holdings USA Inc FRN 6.499% 09/03/2029	78,000	81,318	0.02
Santander Holdings USA Inc FRN 6.174% 09/01/2030	50,000	52,025	0.01
Santander Holdings USA Inc FRN 5.353% 06/09/2030	75,000	76,340	0.02
Sempra 3.25% 15/06/2027	51,000	49,959	0.01
Sempra 3.4% 01/02/2028	110,000	107,390	0.03
Sempra 3.7% 01/04/2029	75,000	73,081	0.02
Sempra 5.5% 01/08/2033	25,000	25,526	0.01
Sempra 3.8% 01/02/2038	75,000	62,150	0.02
Sempra 6% 15/10/2039	75,000	76,021	0.02
Sempra 4% 01/02/2048	100,000	73,831	0.02
Sempra FRN 4.125% 01/04/2052	250,000	240,705	0.06
Sempra FRN 6.4% 01/10/2054	210,000	199,065	0.05
Sempra FRN 6.875% 01/10/2054	150,000	151,692	0.04
Sempra FRN 6.55% 01/04/2055	30,000	28,407	0.01
ServiceNow Inc 1.4% 01/09/2030	150,000	129,954	0.03
Sherwin-Williams Co/The 3.45% 01/06/2027	105,000	103,581	0.03
Sherwin-Williams Co/The 4.5% 01/06/2047	70,000	58,631	0.02
Simon Property Group LP 2.45% 13/09/2029	49,000	45,529	0.01
Simon Property Group LP 4.75% 26/09/2034	50,000	48,675	0.01
Simon Property Group LP 3.25% 13/09/2049	75,000	50,367	0.01
Solventum Corp 5.4% 01/03/2029	175,000	180,231	0.05
Solventum Corp 5.6% 23/03/2034	125,000	128,618	0.03
Solventum Corp 5.9% 30/04/2054	100,000	99,978	0.03
Southern California Gas Co 2.95% 15/04/2027	49,000	48,002	0.01
Southern California Gas Co 2.55% 01/02/2030	34,000	31,256	0.01
Southern California Gas Co 5.2% 01/06/2033	25,000	25,329	0.01
Southern California Gas Co 5.05% 01/09/2034	25,000	25,164	0.01
Southern California Gas Co 5.45% 15/06/2035	50,000	51,012	0.01
Southern California Gas Co 4.3% 15/01/2049	125,000	100,446	0.03
Southern California Gas Co 6.35% 15/11/2052	125,000	133,780	0.04
Southern California Gas Co 5.75% 01/06/2053	45,000	44,230	0.01
Southern California Gas Co 5.6% 01/04/2054	25,000	24,365	0.01
Southwest Gas Corp 4.05% 15/03/2032	45,000	42,678	0.01
Starbucks Corp 4.85% 08/02/2027	155,000	156,408	0.04
Starbucks Corp 3.55% 15/08/2029	75,000	72,949	0.02
Starbucks Corp 2.55% 15/11/2030	90,000	81,597	0.02
Starbucks Corp 3% 14/02/2032	75,000	67,833	0.02
Starbucks Corp 4.5% 15/11/2048	50,000	41,529	0.01
Starbucks Corp 4.45% 15/08/2049	50,000	41,054	0.01
Starbucks Corp 3.5% 15/11/2050	45,000	31,345	0.01
State Street Bank & Trust Co 4.594% 25/11/2026	69,000	69,522	0.02
State Street Corp 5.272% 03/08/2026	125,000	126,304	0.03
State Street Corp 4.993% 18/03/2027	50,000	50,745	0.01
State Street Corp 4.33% 22/10/2027	100,000	100,517	0.03
State Street Corp 4.536% 28/02/2028	100,000	101,135	0.03
State Street Corp FRN 4.53% 20/02/2029	50,000	50,406	0.01
State Street Corp FRN 5.159% 18/05/2034	50,000	51,051	0.01
Stryker Corp 1.95% 15/06/2030	75,000	66,908	0.02
Stryker Corp 1% 03/12/2031	100,000	102,838	0.03
Stryker Corp 3.375% 11/09/2032	100,000	117,825	0.03
Stryker Corp 5.2% 10/02/2035	70,000	71,277	0.02
Stryker Corp 4.625% 15/03/2046	25,000	22,097	0.01
Synchrony Financial 3.95% 01/12/2027	70,000	68,826	0.02

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Synopsys Inc 4.55% 01/04/2027	70,000	70,355	0.02
Synopsys Inc 4.65% 01/04/2028	70,000	70,715	0.02
Synopsys Inc 4.85% 01/04/2030	150,000	152,115	0.04
Synopsys Inc 5% 01/04/2032	200,000	202,549	0.05
Synopsys Inc 5.15% 01/04/2035	210,000	211,699	0.06
Synopsys Inc 5.7% 01/04/2055	150,000	149,074	0.04
Sysco Corp 3.3% 15/07/2026	150,000	148,259	0.04
Sysco Corp 5.95% 01/04/2030	50,000	52,920	0.01
Sysco Corp 6.6% 01/04/2050	75,000	81,231	0.02
Tampa Electric Co 4.9% 01/03/2029	25,000	25,517	0.01
Tampa Electric Co 5.15% 01/03/2035	50,000	50,256	0.01
Targa Resources Corp 6.15% 01/03/2029	150,000	157,802	0.04
Targa Resources Corp 6.5% 30/03/2034	100,000	107,519	0.03
Targa Resources Corp 5.5% 15/02/2035	50,000	50,198	0.01
Targa Resources Corp 5.55% 15/08/2035	150,000	150,754	0.04
Targa Resources Corp 6.125% 15/05/2055	70,000	68,548	0.02
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031	150,000	148,723	0.04
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/01/2032	75,000	69,799	0.02
Target Corp 1.95% 15/01/2027	75,000	72,660	0.02
Target Corp 3.375% 15/04/2029	130,000	126,482	0.03
Target Corp 4.5% 15/09/2032	70,000	69,602	0.02
Target Corp 5% 15/04/2035	70,000	69,949	0.02
Target Corp 4% 01/07/2042	125,000	105,122	0.03
Target Corp 2.95% 15/01/2052	100,000	63,333	0.02
Target Corp 4.8% 15/01/2053	100,000	88,502	0.02
Tennessee Gas Pipeline Co LLC '144A' 2.9% 01/03/2030	65,000	60,022	0.02
Texas Instruments Inc 4.15% 15/05/2048	180,000	148,282	0.04
Texas Instruments Inc 5.05% 18/05/2063	225,000	206,625	0.05
The Campbell's Company 4.15% 15/03/2028	75,000	74,699	0.02
The Campbell's Company 5.4% 21/03/2034	65,000	66,008	0.02
Time Warner Cable Enterprises LLC 8.375% 15/07/2033	100,000	116,337	0.03
Time Warner Cable LLC 6.55% 01/05/2037	90,000	92,974	0.02
Time Warner Cable LLC 7.3% 01/07/2038	68,000	74,109	0.02
Time Warner Cable LLC 6.75% 15/06/2039	150,000	155,551	0.04
Time Warner Cable LLC 5.875% 15/11/2040	45,000	43,189	0.01
Time Warner Cable LLC 5.5% 01/09/2041	50,000	45,441	0.01
Time Warner Cable LLC 5.25% 15/07/2042	100,000	115,749	0.03
Time Warner Cable LLC 4.5% 15/09/2042	50,000	39,803	0.01
TJX Cos Inc/The 2.25% 15/09/2026	60,000	58,765	0.02
Toyota Motor Credit Corp 4.5% 14/05/2027	100,000	100,675	0.03
Toyota Motor Credit Corp 4.625% 12/01/2028	30,000	30,360	0.01
Toyota Motor Credit Corp 5.05% 16/05/2029	25,000	25,687	0.01
Toyota Motor Credit Corp 4.55% 09/08/2029	50,000	50,427	0.01
Toyota Motor Credit Corp 5.55% 20/11/2030	50,000	52,640	0.01
Toyota Motor Credit Corp 'EMTN' 3.85% 24/07/2030	100,000	122,072	0.03
Toyota Motor Credit Corp 'MTN' 1.125% 18/06/2026	30,000	29,115	0.01
Toyota Motor Credit Corp 'MTN' 3.05% 22/03/2027	50,000	49,095	0.01
Toyota Motor Credit Corp 'MTN' 4.55% 20/09/2027	50,000	50,522	0.01
Toyota Motor Credit Corp 'MTN' 4.35% 08/10/2027	50,000	50,209	0.01
Toyota Motor Credit Corp 'MTN' 3.375% 01/04/2030	45,000	43,017	0.01
Truist Bank 'BKNT' 2.25% 11/03/2030	50,000	44,998	0.01
Truist Financial Corp 'MTN' FRN 6.047% 08/06/2027	107,000	108,428	0.03
Truist Financial Corp 'MTN' FRN 4.873% 26/01/2029	45,000	45,510	0.01
Truist Financial Corp 'MTN' FRN 1.887% 07/06/2029	50,000	46,522	0.01
Truist Financial Corp 'MTN' FRN 7.161% 30/10/2029	80,000	86,551	0.02
Truist Financial Corp 'MTN' FRN 5.435% 24/01/2030	50,000	51,492	0.01
Truist Financial Corp 'MTN' FRN 5.153% 05/08/2032	50,000	50,921	0.01
Truist Financial Corp 'MTN' FRN 4.916% 28/07/2033	50,000	48,748	0.01
Truist Financial Corp 'MTN' FRN 5.122% 26/01/2034	85,000	84,962	0.02
Truist Financial Corp 'MTN' FRN 5.867% 08/06/2034	85,000	88,753	0.02
Truist Financial Corp 'MTN' FRN 5.711% 24/01/2035	120,000	124,342	0.03
TWDC Enterprises 18 Corp 'GMTN' 4.125% 01/06/2044	75,000	62,442	0.02
TWDC Enterprises 18 Corp 'MTN' 2.95% 15/06/2027	45,000	44,221	0.01
Tyson Foods Inc 3.55% 02/06/2027	45,000	44,389	0.01
Tyson Foods Inc 4.35% 01/03/2029	50,000	49,685	0.01
Tyson Foods Inc 5.1% 28/09/2048	70,000	62,656	0.02
Uber Technologies Inc 4.3% 15/01/2030	50,000	49,819	0.01
Uber Technologies Inc 4.8% 15/09/2034	100,000	98,448	0.03
Uber Technologies Inc 5.35% 15/09/2054	100,000	93,449	0.02
Uber Technologies Inc '144A' 4.5% 15/08/2029	150,000	149,228	0.04
Union Pacific Corp 3.95% 10/09/2028	60,000	59,695	0.02
Union Pacific Corp 2.375% 20/05/2031	100,000	89,946	0.02
Union Pacific Corp 2.8% 14/02/2032	118,000	106,453	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Union Pacific Corp 5.1% 20/02/2035	90,000	91,475	0.02
Union Pacific Corp 3.2% 20/05/2041	150,000	114,687	0.03
Union Pacific Corp 3.25% 05/02/2050	165,000	113,917	0.03
Union Pacific Corp 3.799% 01/10/2051	85,000	64,017	0.02
Union Pacific Corp 3.5% 14/02/2053	150,000	106,134	0.03
Union Pacific Corp 5.6% 01/12/2054	75,000	74,631	0.02
Union Pacific Corp 3.839% 20/03/2060	225,000	161,889	0.04
Union Pacific Corp 2.973% 16/09/2062	105,000	61,042	0.02
Union Pacific Corp 3.799% 06/04/2071	55,000	37,658	0.01
United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	69,562	70,826	0.02
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/01/2036	66,872	67,826	0.02
United Airlines Inc '144A' 4.625% 15/04/2029	110,000	106,805	0.03
United Parcel Service Inc 3.05% 15/11/2027	140,000	136,904	0.04
United Parcel Service Inc 6.2% 15/01/2038	50,000	54,558	0.01
United Parcel Service Inc 3.75% 15/11/2047	50,000	37,856	0.01
United Parcel Service Inc 5.3% 01/04/2050	125,000	118,374	0.03
United Parcel Service Inc 5.05% 03/03/2053	50,000	45,473	0.01
United Parcel Service Inc 5.5% 22/05/2054	55,000	53,310	0.01
United Parcel Service Inc 5.95% 14/05/2055	10,000	10,267	0.00
United Parcel Service Inc 6.05% 14/05/2065	50,000	51,183	0.01
United Rentals North America Inc '144A' 6% 15/12/2029	150,000	153,633	0.04
UnitedHealth Group Inc 5.25% 15/02/2028	75,000	76,980	0.02
UnitedHealth Group Inc 3.85% 15/06/2028	50,000	49,570	0.01
UnitedHealth Group Inc 4.25% 15/01/2029	50,000	49,896	0.01
UnitedHealth Group Inc 2.875% 15/08/2029	60,000	56,630	0.01
UnitedHealth Group Inc 4.8% 15/01/2030	55,000	55,854	0.01
UnitedHealth Group Inc 5.3% 15/02/2030	150,000	155,249	0.04
UnitedHealth Group Inc 2% 15/05/2030	85,000	76,062	0.02
UnitedHealth Group Inc 4.9% 15/04/2031	47,000	47,751	0.01
UnitedHealth Group Inc 2.3% 15/05/2031	100,000	88,276	0.02
UnitedHealth Group Inc 4.95% 15/01/2032	120,000	121,499	0.03
UnitedHealth Group Inc 4.2% 15/05/2032	100,000	96,763	0.03
UnitedHealth Group Inc 5.35% 15/02/2033	100,000	102,932	0.03
UnitedHealth Group Inc 4.5% 15/04/2033	75,000	73,081	0.02
UnitedHealth Group Inc 5% 15/04/2034	50,000	49,949	0.01
UnitedHealth Group Inc 5.15% 15/07/2034	175,000	176,637	0.05
UnitedHealth Group Inc 4.625% 15/07/2035	45,000	43,475	0.01
UnitedHealth Group Inc 6.875% 15/02/2038	75,000	85,190	0.02
UnitedHealth Group Inc 3.5% 15/08/2039	70,000	56,496	0.01
UnitedHealth Group Inc 2.75% 15/05/2040	50,000	36,252	0.01
UnitedHealth Group Inc 3.05% 15/05/2041	75,000	55,100	0.01
UnitedHealth Group Inc 5.5% 15/07/2044	100,000	97,431	0.03
UnitedHealth Group Inc 4.75% 15/07/2045	180,000	159,231	0.04
UnitedHealth Group Inc 4.25% 15/06/2048	75,000	60,281	0.02
UnitedHealth Group Inc 4.45% 15/12/2048	75,000	62,091	0.02
UnitedHealth Group Inc 3.7% 15/08/2049	50,000	36,427	0.01
UnitedHealth Group Inc 2.9% 15/05/2050	150,000	93,347	0.02
UnitedHealth Group Inc 3.25% 15/05/2051	100,000	66,285	0.02
UnitedHealth Group Inc 4.75% 15/05/2052	82,000	69,917	0.02
UnitedHealth Group Inc 5.875% 15/02/2053	175,000	175,234	0.05
UnitedHealth Group Inc 5.05% 15/04/2053	181,000	161,502	0.04
UnitedHealth Group Inc 5.375% 15/04/2054	125,000	116,788	0.03
UnitedHealth Group Inc 5.625% 15/07/2054	200,000	193,896	0.05
UnitedHealth Group Inc 3.875% 15/08/2059	50,000	35,253	0.01
UnitedHealth Group Inc 4.95% 15/05/2062	125,000	107,473	0.03
UnitedHealth Group Inc 6.05% 15/02/2063	95,000	96,298	0.03
UnitedHealth Group Inc 5.2% 15/04/2063	75,000	66,735	0.02
UnitedHealth Group Inc 5.5% 15/04/2064	50,000	46,709	0.01
UnitedHealth Group Inc 5.75% 15/07/2064	125,000	121,540	0.03
US Bancorp 2.375% 22/07/2026	100,000	98,146	0.03
US Bancorp 3.15% 27/04/2027	100,000	98,246	0.03
US Bancorp 3% 30/07/2029	55,000	52,063	0.01
US Bancorp FRN 6.787% 26/10/2027	25,000	25,743	0.01
US Bancorp FRN 4.653% 01/02/2029	50,000	50,328	0.01
US Bancorp FRN 5.775% 12/06/2029	100,000	103,787	0.03
US Bancorp FRN 5.384% 23/01/2030	50,000	51,493	0.01
US Bancorp FRN 5.1% 23/07/2030	50,000	51,035	0.01
US Bancorp FRN 5.046% 12/02/2031	100,000	101,815	0.03
US Bancorp FRN 4.009% 21/05/2032	100,000	120,927	0.03
US Bancorp FRN 5.85% 21/10/2033	100,000	105,201	0.03
US Bancorp FRN 4.839% 01/02/2034	110,000	108,694	0.03
US Bancorp FRN 5.836% 12/06/2034	34,000	35,706	0.01
US Bancorp FRN 5.678% 23/01/2035	125,000	129,815	0.03

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
US Bancorp FRN 5.424% 12/02/2036	60,000	61,178	0.02
US Bancorp FRN 2.491% 03/11/2036	75,000	63,595	0.02
US Bancorp 'MTN' 1.375% 22/07/2030	53,000	45,833	0.01
US Bancorp 'MTN' FRN 4.548% 22/07/2028	100,000	100,247	0.03
US Bancorp 'MTN' FRN 4.967% 22/07/2033	75,000	74,065	0.02
US Bank NA/Cincinnati OH FRN 4.507% 22/10/2027	75,000	75,086	0.02
Utah Acquisition Sub Inc 3.95% 15/06/2026	100,000	99,038	0.03
Valero Energy Corp 6.625% 15/06/2037	190,000	204,754	0.05
Verizon Communications Inc 4.125% 16/03/2027	245,000	244,917	0.06
Verizon Communications Inc 2.1% 22/03/2028	125,000	118,438	0.03
Verizon Communications Inc 2.375% 22/03/2028	25,000	17,928	0.00
Verizon Communications Inc 4.329% 21/09/2028	250,000	251,043	0.07
Verizon Communications Inc 1.375% 02/11/2028	100,000	112,708	0.03
Verizon Communications Inc 3.875% 08/02/2029	55,000	54,297	0.01
Verizon Communications Inc 0.375% 22/03/2029	100,000	107,556	0.03
Verizon Communications Inc 1.875% 26/10/2029	100,000	112,856	0.03
Verizon Communications Inc 4.016% 03/12/2029	195,000	192,375	0.05
Verizon Communications Inc 3.15% 22/03/2030	70,000	66,283	0.02
Verizon Communications Inc 1.25% 08/04/2030	100,000	108,758	0.03
Verizon Communications Inc 2.5% 16/05/2030	50,000	34,945	0.01
Verizon Communications Inc 1.5% 18/09/2030	100,000	86,384	0.02
Verizon Communications Inc 1.68% 30/10/2030	52,000	44,987	0.01
Verizon Communications Inc 4.25% 31/10/2030	100,000	124,166	0.03
Verizon Communications Inc 1.75% 20/01/2031	135,000	116,528	0.03
Verizon Communications Inc 2.55% 21/03/2031	275,000	246,690	0.06
Verizon Communications Inc 2.625% 01/12/2031	100,000	114,388	0.03
Verizon Communications Inc 2.355% 15/03/2032	320,000	275,755	0.07
Verizon Communications Inc 3.5% 28/06/2032	100,000	119,220	0.03
Verizon Communications Inc 5.05% 09/05/2033	50,000	50,684	0.01
Verizon Communications Inc 4.5% 10/08/2033	75,000	72,862	0.02
Verizon Communications Inc 4.4% 01/11/2034	50,000	47,473	0.01
Verizon Communications Inc 4.78% 15/02/2035	100,000	97,465	0.03
Verizon Communications Inc 5.25% 02/04/2035	180,000	181,478	0.05
Verizon Communications Inc 1.125% 19/09/2035	100,000	91,816	0.02
Verizon Communications Inc 4.272% 15/01/2036	102,000	94,272	0.02
Verizon Communications Inc 3.375% 27/10/2036	100,000	112,117	0.03
Verizon Communications Inc 5.25% 16/03/2037	55,000	54,767	0.01
Verizon Communications Inc 2.875% 15/01/2038	100,000	105,195	0.03
Verizon Communications Inc 4.812% 15/03/2039	50,000	46,905	0.01
Verizon Communications Inc 2.65% 20/11/2040	172,000	121,327	0.03
Verizon Communications Inc 3.4% 22/03/2041	325,000	250,594	0.07
Verizon Communications Inc 2.85% 03/09/2041	50,000	35,354	0.01
Verizon Communications Inc 4.862% 21/08/2046	100,000	89,278	0.02
Verizon Communications Inc 4.522% 15/09/2048	75,000	63,399	0.02
Verizon Communications Inc 4% 22/03/2050	100,000	76,279	0.02
Verizon Communications Inc 2.875% 20/11/2050	175,000	108,941	0.03
Verizon Communications Inc 3.55% 22/03/2051	255,000	182,404	0.05
Verizon Communications Inc 4.05% 22/03/2051	50,000	31,183	0.01
Verizon Communications Inc 3.875% 01/03/2052	50,000	37,132	0.01
Verizon Communications Inc 5.5% 23/02/2054	50,000	48,267	0.01
Verizon Communications Inc 2.987% 30/10/2056	240,000	144,484	0.04
Verizon Communications Inc 3% 20/11/2060	100,000	58,807	0.02
Verizon Communications Inc 3.7% 22/03/2061	250,000	172,380	0.05
Verizon Communications Inc 'EMTN' 3.75% 28/02/2036	100,000	117,353	0.03
Viatris Inc 2.7% 22/06/2030	150,000	133,630	0.03
Viatris Inc 3.85% 22/06/2040	150,000	110,711	0.03
Viatris Inc 4% 22/06/2050	50,000	33,311	0.01
Visa Inc 1.5% 15/06/2026	100,000	116,674	0.03
Visa Inc 1.9% 15/04/2027	105,000	101,422	0.03
Visa Inc 2% 15/06/2029	100,000	114,800	0.03
Visa Inc 2.05% 15/04/2030	75,000	68,247	0.02
Visa Inc 1.1% 15/02/2031	75,000	63,972	0.02
Visa Inc 3.125% 15/05/2033	100,000	117,038	0.03
Visa Inc 4.15% 14/12/2035	200,000	190,429	0.05
Visa Inc 2.7% 15/04/2040	50,000	37,747	0.01
Visa Inc 4.3% 14/12/2045	285,000	247,877	0.07
Visa Inc 2% 15/08/2050	200,000	108,665	0.03
VMware LLC 1.4% 15/08/2026	100,000	96,755	0.03
VMware LLC 3.9% 21/08/2027	100,000	99,186	0.03
VMware LLC 2.2% 15/08/2031	175,000	151,853	0.04
Walt Disney Co/The 3.057% 30/03/2027	50,000	36,624	0.01
Walt Disney Co/The 2.2% 13/01/2028	100,000	95,867	0.03
Walt Disney Co/The 2% 01/09/2029	95,000	87,225	0.02

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.80% (31 December 2024: 98.85%) (continued)			
United States: 53.55% (31 December 2024: 50.96%) (continued)			
Walt Disney Co/The 3.8% 22/03/2030	60,000	59,076	0.02
Walt Disney Co/The 2.65% 13/01/2031	125,000	115,225	0.03
Walt Disney Co/The 6.65% 15/11/2037	30,000	34,329	0.01
Walt Disney Co/The 3.5% 13/05/2040	70,000	57,444	0.02
Walt Disney Co/The 2.75% 01/09/2049	90,000	56,610	0.01
Walt Disney Co/The 4.7% 23/03/2050	70,000	62,437	0.02
Walt Disney Co/The 3.6% 13/01/2051	100,000	73,821	0.02
Walt Disney Co/The 3.8% 13/05/2060	50,000	36,483	0.01
Warnermedia Holdings Inc 3.755% 15/03/2027	235,000	222,025	0.06
Warnermedia Holdings Inc 4.054% 15/03/2029	65,000	52,946	0.01
Warnermedia Holdings Inc 4.279% 15/03/2032	375,000	278,859	0.07
Warnermedia Holdings Inc 5.05% 15/03/2042	260,000	153,492	0.04
Warnermedia Holdings Inc 5.141% 15/03/2052	430,000	225,934	0.06
Warnermedia Holdings Inc 5.391% 15/03/2062	95,000	46,020	0.01
Waste Management Inc 4.5% 15/03/2028	100,000	101,047	0.03
Waste Management Inc 1.5% 15/03/2031	45,000	38,501	0.01
Waste Management Inc 4.15% 15/04/2032	25,000	24,477	0.01
Waste Management Inc 4.875% 15/02/2034	50,000	50,704	0.01
Waste Management Inc 4.95% 15/03/2035	100,000	100,426	0.03
Waste Management Inc 5.35% 15/10/2054	100,000	96,443	0.03
Welltower OP LLC 4.8% 20/11/2028	100,000	137,711	0.04
Western Midstream Operating LP 4.05% 01/02/2030	100,000	96,221	0.03
Western Midstream Operating LP 5.25% 01/02/2050	145,000	122,133	0.03
Westinghouse Air Brake Technologies Corp 4.7% 15/09/2028	55,000	55,312	0.01
Workday Inc 3.5% 01/04/2027	100,000	98,741	0.03
Workday Inc 3.8% 01/04/2032	150,000	140,998	0.04
WW Grainger Inc 4.6% 15/06/2045	145,000	128,083	0.03
Wyeth LLC 5.95% 01/04/2037	120,000	128,101	0.03
Zoetis Inc 4.7% 01/02/2043	175,000	159,737	0.04
Total United States		**204,115,100**	**53.55**
Total Bonds		**372,786,989**	**97.80**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**372,786,989**	**97.80**
Investment Funds: 0.18% (31 December 2024: 0.20%)			
Ireland: 0.18% (31 December 2024: 0.20%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	680,042	680,042	0.18
Total Ireland		**680,042**	**0.18**
Total Investment Funds		**680,042**	**0.18**
Total Value of Investments		**373,467,031**	**97.98**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.23%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	12,562,226	GBP	to Sell	23,262,447	CAD	02/07/2025	BNY Mellon	166,383	0.04
Buy	178,566,641	GBP	to Sell	240,901,886	USD	02/07/2025	BNY Mellon	3,796,911	1.00
Buy	1,226,018	EUR	to Sell	1,039,582	GBP	02/07/2025	BNY Mellon	14,567	0.00
Total unrealised gain on open forward foreign exchange contracts								**3,977,861**	**1.04**

Total financial assets at fair value through profit or loss	**377,444,892**	**99.02**
Cash and cash equivalents	798,861	0.21
Current assets	4,688,192	1.23
Total assets	**382,931,945**	**100.46**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.99%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	3,619,562	USD	to Sell	2,672,396	GBP	02/07/2025	BNY Mellon	(42,556)	(0.01)
Buy	69,797,237	GBP	to Sell	82,762,278	EUR	02/07/2025	BNY Mellon	(1,503,680)	(0.39)
Buy	349,051	CAD	to Sell	188,636	GBP	02/07/2025	BNY Mellon	(2,690)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(1,548,926)**	**(0.40)**

Total financial liabilities at fair value through profit or loss	**(1,548,926)**	**(0.40)**
Bank overdraft	(140,848)	(0.04)
Current liabilities	(61,147)	(0.02)
Net assets attributable to holders of redeemable participating Shares	**381,181,024**	**100.00**

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
(formerly Invesco Global Corporate Bond ESG UCITS ETF)*
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.53
Derivative instruments	1.04
Other assets	1.43
	100.00

*Effective 1 May 2025, the Fund name changed from Invesco Global Corporate Bond ESG UCITS ETF to Invesco Global Corporate Bond ESG Climate Transition UCITS ETF.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco ChiNext 50 UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.89% (31 December 2024: 99.93%)			
China: 99.89% (31 December 2024: 99.93%)			
Aier Eye Hospital Group Co Ltd 'A'	32,400	56,449	2.32
All Winner Technology Co Ltd 'A'	6,600	36,570	1.50
Beijing Compass Technology Development Co Ltd 'A'	3,597	40,504	1.66
Beijing Easpring Material Technology Co Ltd 'A'	4,441	27,198	1.12
Beijing Enlight Media Co Ltd 'A'	13,000	36,787	1.51
Beijing Ultrapower Software Co Ltd 'A'	17,983	29,624	1.22
Bluefocus Intelligent Communications Group Co Ltd 'A'	34,000	31,137	1.28
Chaozhou Three-Circle Group Co Ltd 'A'	12,400	57,818	2.37
Chongqing Zhifei Biological Products Co Ltd 'A'	11,100	30,356	1.25
Contemporary Amperex Technology Co Ltd 'A'	5,066	178,377	7.32
DBG Technology Co Ltd 'A'	5,000	17,520	0.72
East Money Information Co Ltd 'A'	61,296	197,926	8.12
Eoptolink Technology Inc Ltd 'A'	6,671	118,293	4.85
Eve Energy Co Ltd 'A'	9,990	63,888	2.62
Ginlong Technologies Co Ltd 'A'	2,500	20,029	0.82
Hangzhou Chang Chuan Technology Co Ltd 'A'	5,444	34,131	1.40
Hangzhou Tigermed Consulting Co Ltd 'A'	4,656	34,658	1.42
Hithink RoyalFlush Information Network Co Ltd 'A'	1,585	60,409	2.48
Imeik Technology Development Co Ltd 'A'	1,290	31,481	1.29
Ingenic Semiconductor Co Ltd 'A'	3,173	30,653	1.26
Isoftstone Information Technology Group Co Ltd 'A'	5,058	38,582	1.58
Jiangsu Hoperun Software Co Ltd 'A'	6,500	46,124	1.89
Jiangsu Nata Opto-electronic Material Co Ltd 'A'	6,066	26,794	1.10
Kunlun Tech Co Ltd 'A'	7,400	34,742	1.43
Lens Technology Co Ltd 'A'	18,173	56,575	2.32
Mango Excellent Media Co Ltd 'A'	6,800	20,714	0.85
Maxscend Microelectronics Co Ltd 'A'	3,432	34,195	1.40
Pharmaron Beijing Co Ltd 'A'	9,580	32,820	1.35
Qingdao TGOOD Electric Co Ltd 'A'	7,900	26,436	1.08
Range Intelligent Computing Technology Group Co Ltd 'A'	4,900	33,881	1.39
Shenzhen Everwin Precision Technology Co Ltd 'A'	11,200	33,460	1.37
Shenzhen Inovance Technology Co Ltd 'A'	13,695	123,449	5.06
Shenzhen Longsys Electronics Co Ltd 'A'	1,600	19,542	0.80
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	3,842	120,546	4.94
Shenzhen SC New Energy Technology Corp 'A'	3,577	27,115	1.11
Shenzhen Sunway Communication Co Ltd 'A'	8,678	27,137	1.11
Siasun Robot & Automation Co Ltd 'A'	11,600	27,821	1.14
Sungrow Power Supply Co Ltd 'A'	10,598	100,267	4.11
Sunwoda Electronic Co Ltd 'A'	12,477	34,941	1.43
Suzhou TFC Optical Communication Co Ltd 'A'	3,964	44,182	1.81
Thunder Software Technology Co Ltd 'A'	3,771	30,123	1.24
Victory Giant Technology Huizhou Co Ltd 'A'	4,738	88,884	3.65
Wangsu Science & Technology Co Ltd 'A'	20,300	30,380	1.25
Wuxi Lead Intelligent Equipment Co Ltd 'A'	11,400	39,548	1.62
Yangzhou Yangjie Electronic Technology Co Ltd 'A'	4,444	32,198	1.32
Yili Chuanning Biotechnology Co Ltd 'A'	10,000	16,808	0.69
Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	7,500	28,427	1.17
Zhongji Innolight Co Ltd 'A'	6,163	125,494	5.15
Total China		**2,434,993**	**99.89**
Total Equities		**2,434,993**	**99.89**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**2,434,993**	**99.89**
Investment Funds: 0.15% (31 December 2024: 0.11%)			
Ireland: 0.15% (31 December 2024: 0.11%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	3,607	3,607	0.15
Total Ireland		**3,607**	**0.15**
Total Investment Funds		**3,607**	**0.15**
Total Value of Investments		**2,438,600**	**100.04**
Total financial assets at fair value through profit or loss		**2,438,600**	**100.04**
Current assets		13	0.00
Total assets		**2,438,613**	**100.04**
Bank overdraft		(8)	(0.00)
Current liabilities		(917)	(0.04)
Net assets attributable to holders of redeemable participating Shares		**2,437,688**	**100.00**

Invesco ChiNext 50 UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	100.00
	100.00

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.71% (31 December 2024: 99.06%)			
Australia: 2.93% (31 December 2024: 2.70%)			
Australia & New Zealand Banking Group Ltd/New York NY 5% 18/03/2026	100,000	100,501	0.41
BHP Billiton Finance USA Ltd 4.875% 27/02/2026	50,000	50,150	0.20
BHP Billiton Finance USA Ltd 6.42% 01/03/2026	15,000	15,194	0.06
BHP Billiton Finance USA Ltd 5.25% 08/09/2026	40,000	40,475	0.17
Commonwealth Bank of Australia/New York NY 5.316% 13/03/2026	40,000	40,297	0.17
Commonwealth Bank of Australia/New York NY 4.577% 27/11/2026	60,000	60,428	0.25
National Australia Bank Ltd/New York 4.966% 12/01/2026	95,000	95,306	0.39
National Australia Bank Ltd/New York 3.375% 14/01/2026	20,000	19,890	0.08
National Australia Bank Ltd/New York 'BKNT' 2.5% 12/07/2026	30,000	29,497	0.12
Westpac Banking Corp 5.2% 16/04/2026	35,000	35,261	0.15
Westpac Banking Corp 2.85% 13/05/2026	70,000	69,180	0.28
Westpac Banking Corp 1.15% 03/06/2026	95,000	92,333	0.38
Westpac Banking Corp 2.7% 19/08/2026	20,000	19,691	0.08
Westpac Banking Corp 'GMTN' 4.6% 20/10/2026	45,000	45,288	0.19
Total Australia		**713,491**	**2.93**
Bermuda: 0.04% (31 December 2024: 0.09%)			
Aircastle Ltd 4.25% 15/06/2026	10,000	9,954	0.04
Total Bermuda		**9,954**	**0.04**
Canada: 5.11% (31 December 2024: 5.52%)			
Bank of Montreal 5.3% 05/06/2026	80,000	80,689	0.33
Bank of Montreal 5.266% 11/12/2026	40,000	40,543	0.17
Bank of Montreal 'MTN' 1.25% 15/09/2026	75,000	72,390	0.30
Bank of Nova Scotia/The 4.75% 02/02/2026	20,000	20,025	0.08
Bank of Nova Scotia/The 1.35% 24/06/2026	85,000	82,571	0.34
Bank of Nova Scotia/The 2.7% 03/08/2026	60,000	59,063	0.24
Bank of Nova Scotia/The 1.3% 15/09/2026	20,000	19,322	0.08
Bank of Nova Scotia/The 5.35% 07/12/2026	60,000	60,863	0.25
Brookfield Finance Inc 4.25% 02/06/2026	5,000	4,987	0.02
Canadian Imperial Bank of Commerce 1.25% 22/06/2026	60,000	58,230	0.24
Canadian Imperial Bank of Commerce 5.615% 17/07/2026	20,000	20,249	0.09
Canadian Imperial Bank of Commerce 5.926% 02/10/2026	15,000	15,295	0.06
Canadian National Railway Co 2.75% 01/03/2026	20,000	19,764	0.08
Canadian Pacific Railway Co 1.75% 02/12/2026	45,000	43,442	0.18
Enbridge Inc 5.9% 15/11/2026	55,000	56,030	0.23
Enbridge Inc 4.25% 01/12/2026	40,000	39,939	0.16
Manulife Financial Corp 4.15% 04/03/2026	45,000	44,881	0.19
Nutrien Ltd 4% 15/12/2026	25,000	24,856	0.10
Rogers Communications Inc 2.9% 15/11/2026	25,000	24,462	0.10
Royal Bank of Canada 1.2% 27/04/2026	135,000	131,708	0.54
Royal Bank of Canada 'GMTN' 4.875% 12/01/2026	25,000	25,049	0.10
Royal Bank of Canada 'GMTN' 0.875% 20/01/2026	40,000	39,221	0.16
Royal Bank of Canada 'GMTN' 4.65% 27/01/2026	70,000	69,934	0.29
Royal Bank of Canada 'GMTN' 1.15% 14/07/2026	25,000	24,240	0.10
Royal Bank of Canada 'GMTN' 5.2% 20/07/2026	45,000	45,469	0.19
Royal Bank of Canada 'GMTN' 1.4% 02/11/2026	80,000	77,246	0.32
TransCanada PipeLines Ltd 4.875% 15/01/2026	40,000	39,983	0.17
Total Canada		**1,240,451**	**5.11**
Cayman Islands: 0.17% (31 December 2024: 0.17%)			
Sands China Ltd 3.8% 08/01/2026	40,000	39,784	0.17
Total Cayman Islands		**39,784**	**0.17**
France: 0.10% (31 December 2024: 0.10%)			
BPCE SA 3.375% 02/12/2026	25,000	24,725	0.10
Total France		**24,725**	**0.10**
Germany: 0.22% (31 December 2024: 0.13%)			
Deutsche Bank AG 4.1% 13/01/2026	10,000	9,958	0.04
Deutsche Bank AG/New York NY 1.686% 19/03/2026	45,000	44,119	0.18
Total Germany		**54,077**	**0.22**
Ireland: 1.67% (31 December 2024: 0.55%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 03/04/2026	150,000	149,634	0.62
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	150,000	146,145	0.60
Johnson Controls International plc 3.9% 14/02/2026	40,000	39,781	0.16
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	70,000	69,105	0.29
Total Ireland		**404,665**	**1.67**
Japan: 3.07% (31 December 2024: 3.34%)			
Mitsubishi UFJ Financial Group Inc 3.85% 01/03/2026	50,000	49,822	0.21
Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	70,000	68,755	0.28
Mizuho Financial Group Inc 2.839% 13/09/2026	50,000	49,149	0.20
Nomura Holdings Inc 5.709% 09/01/2026	25,000	25,127	0.10
Nomura Holdings Inc 1.653% 14/07/2026	75,000	72,834	0.30
Sumitomo Mitsui Financial Group Inc 0.948% 12/01/2026	5,000	4,907	0.02
Sumitomo Mitsui Financial Group Inc 5.464% 13/01/2026	40,000	40,205	0.17

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
Japan: 3.07% (31 December 2024: 3.34%) (continued)			
Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	95,000	94,582	0.39
Sumitomo Mitsui Financial Group Inc 5.88% 13/07/2026	35,000	35,526	0.15
Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	100,000	98,255	0.41
Sumitomo Mitsui Financial Group Inc 1.402% 17/09/2026	80,000	77,253	0.32
Sumitomo Mitsui Financial Group Inc 3.01% 19/10/2026	80,000	78,683	0.32
Toyota Motor Corp 1.339% 25/03/2026	20,000	19,574	0.08
Toyota Motor Corp 5.275% 13/07/2026	30,000	30,289	0.12
Total Japan		**744,961**	**3.07**
Luxembourg: 0.10% (31 December 2024: 0.27%)			
Genpact Luxembourg SARL/Genpact USA Inc 1.75% 10/04/2026	25,000	24,393	0.10
Total Luxembourg		**24,393**	**0.10**
Netherlands: 1.23% (31 December 2024: 0.97%)			
Cooperatieve Rabobank UA 'BKNT' 3.75% 21/07/2026	80,000	79,411	0.33
Cooperatieve Rabobank UA/NY 4.85% 09/01/2026	30,000	30,043	0.12
Cooperatieve Rabobank UA/NY 5.5% 05/10/2026	50,000	50,823	0.21
Shell International Finance BV 2.875% 10/05/2026	70,000	69,217	0.29
Shell International Finance BV 2.5% 12/09/2026	70,000	68,798	0.28
Total Netherlands		**298,292**	**1.23**
Singapore: 1.07% (31 December 2024: 0.65%)			
Flex Ltd 3.75% 01/02/2026	35,000	34,766	0.14
IBM International Capital Pte Ltd 4.7% 05/02/2026	95,000	95,114	0.39
Pfizer Investment Enterprises Pte Ltd 4.45% 19/05/2026	130,000	130,123	0.54
Total Singapore		**260,003**	**1.07**
Spain: 0.04% (31 December 2024: 0.31%)			
Banco Santander SA 1.849% 25/03/2026	10,000	9,807	0.04
Total Spain		**9,807**	**0.04**
Switzerland: 0.75% (31 December 2024: 0.89%)			
UBS AG/London 1.25% 01/06/2026	45,000	43,739	0.18
UBS AG/Stamford CT 1.25% 07/08/2026	70,000	67,734	0.28
UBS Group AG 4.55% 17/04/2026	70,000	70,005	0.29
Total Switzerland		**181,478**	**0.75**
United Kingdom: 2.62% (31 December 2024: 2.48%)			
AstraZeneca Plc 0.7% 08/04/2026	20,000	19,462	0.08
Barclays Plc 4.375% 12/01/2026	105,000	104,832	0.43
Barclays Plc 5.2% 12/05/2026	105,000	105,406	0.43
Diageo Capital Plc 5.375% 05/10/2026	40,000	40,501	0.17
HSBC Holdings Plc 4.3% 08/03/2026	90,000	89,835	0.37
HSBC Holdings Plc 3.9% 25/05/2026	45,000	44,814	0.18
HSBC Holdings Plc 4.375% 23/11/2026	45,000	44,907	0.19
Invesco Finance Plc 3.75% 15/01/2026	5,000	4,976	0.02
Lloyds Banking Group Plc 4.65% 24/03/2026	70,000	69,890	0.29
NatWest Group Plc 4.8% 05/04/2026	75,000	75,167	0.31
Trinity Acquisition Plc 4.4% 15/03/2026	35,000	34,916	0.15
Total United Kingdom		**634,706**	**2.62**
United States: 79.59% (31 December 2024: 80.89%)			
Abbott Laboratories 3.75% 30/11/2026	90,000	89,730	0.37
AbbVie Inc 3.2% 14/05/2026	85,000	84,160	0.35
AbbVie Inc 2.95% 21/11/2026	200,000	196,750	0.81
Advanced Micro Devices Inc 4.212% 24/09/2026	40,000	40,124	0.17
Aflac Inc 1.125% 15/03/2026	40,000	39,062	0.16
Agilent Technologies Inc 3.05% 22/09/2026	25,000	24,617	0.10
Air Lease Corp 1.875% 15/08/2026	70,000	68,061	0.28
Air Lease Corp 'GMTN' 3.75% 01/06/2026	40,000	39,729	0.16
Air Lease Corp 'MTN' 2.875% 15/01/2026	50,000	49,490	0.21
Air Lease Corp 'MTN' 5.3% 25/06/2026	40,000	40,266	0.17
Alexandria Real Estate Equities Inc 4.3% 15/01/2026	25,000	24,932	0.10
Allstate Corp/The 3.28% 15/12/2026	25,000	24,650	0.10
Alphabet Inc 1.998% 15/08/2026	95,000	92,925	0.38
Amazon.com Inc 1% 12/05/2026	135,000	131,454	0.54
American Airlines 2014-1 Class A Pass Through Trust 3.7% 01/10/2026	13,818	13,540	0.06
American Express Co 4.9% 13/02/2026	55,000	55,122	0.23
American Express Co 3.125% 20/05/2026	95,000	94,125	0.39
American Express Co 1.65% 04/11/2026	20,000	19,344	0.08
American Honda Finance Corp 'GMTN' 4.95% 09/01/2026	45,000	45,085	0.19
American Honda Finance Corp 'GMTN' 5.25% 07/07/2026	50,000	50,425	0.21
American Honda Finance Corp 'GMTN' 4.4% 05/10/2026	65,000	65,050	0.27
American Honda Finance Corp 'MTN' 1.3% 09/09/2026	30,000	28,939	0.12
American Tower Corp 4.4% 15/02/2026	20,000	19,965	0.08
American Tower Corp 1.6% 15/04/2026	30,000	29,326	0.12
American Tower Corp 1.45% 15/09/2026	30,000	28,986	0.12
American Tower Corp 3.375% 15/10/2026	50,000	49,372	0.20
Ameriprise Financial Inc 2.875% 15/09/2026	20,000	19,707	0.08
Amgen Inc 5.507% 02/03/2026	80,000	80,003	0.33

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
United States: 79.59% (31 December 2024: 80.89%) (continued)			
Amgen Inc 2.6% 19/08/2026	70,000	68,740	0.28
Analog Devices Inc 3.5% 05/12/2026	40,000	39,663	0.16
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.65% 01/02/2026	50,000	49,750	0.21
Apple Inc 0.7% 08/02/2026	135,000	132,009	0.55
Apple Inc 3.25% 23/02/2026	140,000	139,118	0.57
Apple Inc 4.421% 08/05/2026	20,000	20,001	0.08
Apple Inc 2.45% 04/08/2026	130,000	127,797	0.53
Apple Inc 2.05% 11/09/2026	75,000	73,277	0.30
Arch Capital Finance LLC 4.011% 15/12/2026	20,000	19,911	0.08
Archer-Daniels-Midland Co 2.5% 11/08/2026	45,000	44,190	0.18
Ares Capital Corp 3.875% 15/01/2026	60,000	59,666	0.25
Ares Capital Corp 2.15% 15/07/2026	45,000	43,848	0.18
Astrazeneca Finance LLC 1.2% 28/05/2026	50,000	48,684	0.20
AT&T Inc 3.875% 15/01/2026	5,000	4,975	0.02
AT&T Inc 1.7% 25/03/2026	155,000	151,915	0.63
AutoZone Inc 3.125% 21/04/2026	20,000	19,762	0.08
AutoZone Inc 5.05% 15/07/2026	20,000	20,144	0.08
AvalonBay Communities Inc 'GMTN' 2.95% 11/05/2026	40,000	39,527	0.16
Avnet Inc 4.625% 15/04/2026	20,000	19,973	0.08
Bain Capital Specialty Finance Inc 2.55% 13/10/2026	20,000	19,379	0.08
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 2.061% 15/12/2026	30,000	29,074	0.12
Bank of America Corp 'GMTN' 3.5% 19/04/2026	125,000	124,127	0.51
Bank of America Corp 'MTN' 4.45% 03/03/2026	105,000	104,857	0.43
Bank of America Corp 'MTN' 4.25% 22/10/2026	75,000	74,869	0.31
Bank of America NA 5.526% 18/08/2026	105,000	106,496	0.44
Bank of New York Mellon Corp/The 'MTN' 2.8% 04/05/2026	60,000	59,252	0.25
Bank of New York Mellon Corp/The 'MTN' 2.45% 17/08/2026	60,000	58,885	0.24
Bank of New York Mellon Corp/The 'MTN' 1.05% 15/10/2026	20,000	19,234	0.08
Barings BDC Inc 3.3% 23/11/2026	25,000	24,463	0.10
Berkshire Hathaway Inc 3.125% 15/03/2026	90,000	89,269	0.37
Berry Global Inc 1.57% 15/01/2026	65,000	63,766	0.26
BlackRock TCP Capital Corp 2.85% 09/02/2026	20,000	19,661	0.08
Blackstone Secured Lending Fund 3.625% 15/01/2026	20,000	19,841	0.08
Blackstone Secured Lending Fund 2.75% 16/09/2026	35,000	34,084	0.14
Blue Owl Capital Corp 4.25% 15/01/2026	55,000	54,673	0.23
Blue Owl Capital Corp 3.4% 15/07/2026	20,000	19,670	0.08
Boardwalk Pipelines LP 5.95% 01/06/2026	40,000	40,332	0.17
Booking Holdings Inc 3.6% 01/06/2026	45,000	44,713	0.19
Boston Properties LP 3.65% 01/02/2026	45,000	44,671	0.19
Boston Properties LP 2.75% 01/10/2026	60,000	58,670	0.24
BP Capital Markets America Inc 3.41% 11/02/2026	20,000	19,876	0.08
BP Capital Markets America Inc 3.119% 04/05/2026	60,000	59,390	0.25
Bristol-Myers Squibb Co 4.95% 20/02/2026	45,000	45,138	0.19
Bristol-Myers Squibb Co 3.2% 15/06/2026	60,000	59,465	0.25
Brixmor Operating Partnership LP 4.125% 15/06/2026	20,000	19,924	0.08
Broadcom Inc 3.459% 15/09/2026	40,000	39,624	0.16
Bunge Ltd Finance Corp 3.25% 15/08/2026	40,000	39,510	0.16
Camden Property Trust 5.85% 03/11/2026	25,000	25,479	0.11
Capital One Financial Corp 4.5% 30/01/2026	20,000	19,965	0.08
Capital One Financial Corp 3.75% 28/07/2026	75,000	74,302	0.31
Capital One NA 'BKNT' 4.25% 13/03/2026	20,000	19,950	0.08
Capital One NA 'BKNT' 3.45% 27/07/2026	15,000	14,832	0.06
Cardinal Health Inc 4.7% 15/11/2026	20,000	20,103	0.08
Caterpillar Financial Services Corp 4.8% 06/01/2026	45,000	45,064	0.19
Caterpillar Financial Services Corp 5.05% 27/02/2026	60,000	60,234	0.25
Caterpillar Financial Services Corp 4.35% 15/05/2026	60,000	60,026	0.25
Caterpillar Financial Services Corp 2.4% 09/08/2026	20,000	19,622	0.08
Caterpillar Financial Services Corp 4.45% 16/10/2026	30,000	30,152	0.13
Caterpillar Financial Services Corp 'MTN' 1.15% 14/09/2026	30,000	28,982	0.12
CDW LLC / CDW Finance Corp 2.67% 01/12/2026	45,000	43,881	0.18
CenterPoint Energy Houston Electric LLC 2.4% 01/09/2026	30,000	29,336	0.12
CenterPoint Energy Inc 1.45% 01/06/2026	20,000	19,450	0.08
Charles Schwab Corp/The 0.9% 11/03/2026	85,000	82,927	0.34
Charles Schwab Corp/The 1.15% 13/05/2026	40,000	38,930	0.16
Charles Schwab Corp/The 5.875% 24/08/2026	40,000	40,678	0.17
Chevron Corp 2.954% 16/05/2026	130,000	128,499	0.53
Chubb INA Holdings LLC 3.35% 03/05/2026	65,000	64,497	0.27
Cigna Group/The 4.5% 25/02/2026	70,000	69,946	0.29
Cigna Group/The 1.25% 15/03/2026	20,000	19,556	0.08
Cisco Systems Inc 4.9% 26/02/2026	70,000	70,306	0.29
Cisco Systems Inc 2.5% 20/09/2026	40,000	39,299	0.16
Citibank NA 4.929% 06/08/2026	60,000	60,414	0.25
Citibank NA 'BKNT' 5.438% 30/04/2026	115,000	115,872	0.48
Citibank NA 'BKNT' 5.488% 04/12/2026	100,000	101,620	0.42

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
United States: 79.59% (31 December 2024: 80.89%) (continued)			
Citigroup Inc 3.7% 12/01/2026	60,000	59,719	0.25
Citigroup Inc 4.6% 09/03/2026	70,000	69,937	0.29
Citigroup Inc 3.4% 01/05/2026	95,000	94,266	0.39
Citigroup Inc 3.2% 21/10/2026	150,000	147,939	0.61
Citigroup Inc 4.3% 20/11/2026	65,000	64,893	0.27
Citizens Bank NA/Providence RI 'BKNT' 3.75% 18/02/2026	20,000	19,877	0.08
Citizens Financial Group Inc 2.85% 27/07/2026	25,000	24,562	0.10
CNA Financial Corp 4.5% 01/03/2026	25,000	24,958	0.10
CNH Industrial Capital LLC 1.875% 15/01/2026	20,000	19,687	0.08
CNH Industrial Capital LLC 1.45% 15/07/2026	40,000	38,742	0.16
Colgate-Palmolive Co 4.8% 02/03/2026	40,000	40,142	0.17
Comcast Corp 3.15% 01/03/2026	140,000	138,803	0.57
Commonwealth Edison Co 2.55% 15/06/2026	20,000	19,675	0.08
Conagra Brands Inc 5.3% 01/10/2026	20,000	20,205	0.08
Concentrix Corp 6.65% 02/08/2026	40,000	40,725	0.17
Constellation Brands Inc 3.7% 06/12/2026	40,000	39,680	0.16
COPT Defense Properties LP 2.25% 15/03/2026	5,000	4,906	0.02
Crown Castle Inc 4.45% 15/02/2026	20,000	19,968	0.08
Crown Castle Inc 3.7% 15/06/2026	30,000	29,742	0.12
Crown Castle Inc 1.05% 15/07/2026	50,000	48,159	0.20
CSX Corp 2.6% 01/11/2026	40,000	39,144	0.16
CubeSmart LP 3.125% 01/09/2026	10,000	9,834	0.04
CVS Health Corp 5% 20/02/2026	70,000	70,054	0.29
CVS Health Corp 2.875% 01/06/2026	100,000	98,477	0.41
CVS Health Corp 3% 15/08/2026	40,000	39,369	0.16
Dell International LLC / EMC Corp 6.02% 15/06/2026	125,000	126,199	0.52
Dell International LLC / EMC Corp 4.9% 01/10/2026	80,000	80,372	0.33
Delta Air Lines Inc 7.375% 15/01/2026	35,000	35,414	0.15
Diamondback Energy Inc 3.25% 01/12/2026	25,000	24,641	0.10
Discovery Communications LLC 4.9% 11/03/2026	20,000	19,946	0.08
DR Horton Inc 1.3% 15/10/2026	20,000	19,240	0.08
DXC Technology Co 1.8% 15/09/2026	55,000	53,142	0.22
eBay Inc 1.4% 10/05/2026	40,000	38,974	0.16
Ecolab Inc 2.7% 01/11/2026	40,000	39,266	0.16
EIDP Inc 4.5% 15/05/2026	35,000	35,026	0.15
Electronic Arts Inc 4.8% 01/03/2026	25,000	25,000	0.10
Elevance Health Inc 4.9% 08/02/2026	15,000	15,001	0.06
Elevance Health Inc 1.5% 15/03/2026	45,000	44,025	0.18
Elevance Health Inc 4.5% 30/10/2026	20,000	20,063	0.08
Eli Lilly & Co 5% 27/02/2026	95,000	95,022	0.39
Emerson Electric Co 0.875% 15/10/2026	45,000	43,238	0.18
Entergy Arkansas LLC 3.5% 01/04/2026	40,000	39,760	0.17
Entergy Corp 2.95% 01/09/2026	40,000	39,336	0.16
Enterprise Products Operating LLC 5.05% 10/01/2026	25,000	25,065	0.10
Enterprise Products Operating LLC 3.7% 15/02/2026	40,000	39,782	0.17
EOG Resources Inc 4.15% 15/01/2026	30,000	29,931	0.12
EPR Properties 4.75% 15/12/2026	20,000	19,972	0.08
EQT Corp '144A' 7.5% 01/06/2027	40,000	40,781	0.17
Equinix Inc 1.45% 15/05/2026	40,000	38,901	0.16
Equinix Inc 2.9% 18/11/2026	25,000	24,502	0.10
ERP Operating LP 2.85% 01/11/2026	20,000	19,640	0.08
Essex Portfolio LP 3.375% 15/04/2026	20,000	19,798	0.08
Eversource Energy 4.75% 15/05/2026	40,000	40,060	0.17
Exelon Corp 3.4% 15/04/2026	50,000	49,536	0.21
Expedia Group Inc 5% 15/02/2026	40,000	40,009	0.17
Extra Space Storage LP 3.5% 01/07/2026	20,000	19,797	0.08
Exxon Mobil Corp 3.043% 01/03/2026	115,000	114,045	0.47
Exxon Mobil Corp 2.275% 16/08/2026	25,000	24,512	0.10
Federal Realty OP LP 1.25% 15/02/2026	20,000	19,573	0.08
FedEx Corp 3.25% 01/04/2026	40,000	39,610	0.16
Fidelity National Information Services Inc 1.15% 01/03/2026	65,000	63,544	0.26
Fifth Third Bank NA 'BKNT' 3.85% 15/03/2026	35,000	34,753	0.14
Fiserv Inc 3.2% 01/07/2026	110,000	108,764	0.45
Florida Power & Light Co 4.45% 15/05/2026	20,000	20,022	0.08
Flowers Foods Inc 3.5% 01/10/2026	20,000	19,709	0.08
FMC Corp 3.2% 01/10/2026	20,000	19,631	0.08
Ford Motor Co 4.346% 08/12/2026	85,000	84,448	0.35
Ford Motor Credit Co LLC 6.95% 06/03/2026	50,000	50,402	0.21
Ford Motor Credit Co LLC 6.95% 10/06/2026	50,000	50,684	0.21
Ford Motor Credit Co LLC 4.542% 01/08/2026	35,000	34,759	0.14
Ford Motor Credit Co LLC 2.7% 10/08/2026	80,000	77,897	0.32
Ford Motor Credit Co LLC 5.125% 05/11/2026	25,000	24,949	0.10
Ford Motor Credit Co LLC 'GMTN' 4.389% 08/01/2026	65,000	64,670	0.27
Fortinet Inc 1% 15/03/2026	20,000	19,472	0.08

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
United States: 79.59% (31 December 2024: 80.89%) (continued)			
Fortive Corp 3.15% 15/06/2026	40,000	39,467	0.16
FS KKR Capital Corp 3.4% 15/01/2026	40,000	39,628	0.16
GATX Corp 3.25% 15/09/2026	20,000	19,706	0.08
General Motors Financial Co Inc 1.25% 08/01/2026	60,000	58,899	0.24
General Motors Financial Co Inc 5.25% 01/03/2026	85,000	85,131	0.35
General Motors Financial Co Inc 5.4% 06/04/2026	80,000	80,367	0.33
General Motors Financial Co Inc 1.5% 10/06/2026	70,000	67,949	0.28
General Motors Financial Co Inc 4% 06/10/2026	25,000	24,823	0.10
Gilead Sciences Inc 3.65% 01/03/2026	125,000	124,313	0.51
Global Payments Inc 1.2% 01/03/2026	50,000	48,810	0.20
Global Payments Inc 4.8% 01/04/2026	20,000	19,987	0.08
GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	45,000	45,040	0.19
Goldman Sachs BDC Inc 2.875% 15/01/2026	25,000	24,717	0.10
Goldman Sachs Group Inc/The 3.75% 25/02/2026	100,000	99,513	0.41
Goldman Sachs Group Inc/The 3.5% 16/11/2026	135,000	133,457	0.55
Golub Capital BDC Inc 2.5% 24/08/2026	25,000	24,332	0.10
GXO Logistics Inc 1.65% 15/07/2026	20,000	19,339	0.08
Hanover Insurance Group Inc/The 4.5% 15/04/2026	15,000	14,959	0.06
Hasbro Inc 3.55% 19/11/2026	40,000	39,468	0.16
HCA Inc 5.875% 15/02/2026	75,000	75,067	0.31
HCA Inc 5.25% 15/06/2026	70,000	70,100	0.29
HCA Inc 5.375% 01/09/2026	50,000	50,261	0.21
Healthcare Realty Holdings LP 3.5% 01/08/2026	20,000	19,744	0.08
Healthpeak OP LLC 3.25% 15/07/2026	45,000	44,457	0.18
Hercules Capital Inc 2.625% 16/09/2026	35,000	33,908	0.14
Hershey Co/The 2.3% 15/08/2026	20,000	19,618	0.08
Hewlett Packard Enterprise Co 1.75% 01/04/2026	40,000	39,164	0.16
Hewlett Packard Enterprise Co 4.45% 25/09/2026	50,000	50,083	0.21
Home Depot Inc/The 3% 01/04/2026	70,000	69,336	0.29
Home Depot Inc/The 5.15% 25/06/2026	80,000	80,731	0.33
Home Depot Inc/The 2.125% 15/09/2026	75,000	73,269	0.30
Home Depot Inc/The 4.95% 30/09/2026	20,000	20,192	0.08
Host Hotels & Resorts LP 4.5% 01/02/2026	20,000	19,949	0.08
HP Inc 1.45% 17/06/2026	20,000	19,411	0.08
Hubbell Inc 3.35% 01/03/2026	20,000	19,826	0.08
Hyatt Hotels Corp 4.85% 15/03/2026	5,000	4,996	0.02
Illinois Tool Works Inc 2.65% 15/11/2026	60,000	59,009	0.24
Illumina Inc 4.65% 09/09/2026	35,000	35,041	0.15
Ingredion Inc 3.2% 01/10/2026	20,000	19,689	0.08
Intel Corp 4.875% 10/02/2026	70,000	70,026	0.29
Intel Corp 2.6% 19/05/2026	60,000	59,018	0.24
International Business Machines Corp 4.5% 06/02/2026	20,000	19,997	0.08
International Business Machines Corp 3.45% 19/02/2026	40,000	39,724	0.16
International Business Machines Corp 3.3% 15/05/2026	150,000	148,584	0.61
Intuit Inc 5.25% 15/09/2026	40,000	40,474	0.17
Jabil Inc 1.7% 15/04/2026	5,000	4,883	0.02
JB Hunt Transport Services Inc 3.875% 01/03/2026	30,000	29,867	0.12
John Deere Capital Corp 5.05% 03/03/2026	80,000	80,316	0.33
John Deere Capital Corp 'MTN' 4.8% 09/01/2026	60,000	60,089	0.25
John Deere Capital Corp 'MTN' 0.7% 15/01/2026	20,000	19,603	0.08
John Deere Capital Corp 'MTN' 4.75% 08/06/2026	20,000	20,094	0.08
John Deere Capital Corp 'MTN' 1.05% 17/06/2026	45,000	43,670	0.18
John Deere Capital Corp 'MTN' 1.3% 13/10/2026	50,000	48,276	0.20
Johnson & Johnson 2.45% 01/03/2026	65,000	64,188	0.27
JPMorgan Chase & Co 3.3% 01/04/2026	115,000	114,224	0.47
JPMorgan Chase & Co 3.2% 15/06/2026	80,000	79,232	0.33
JPMorgan Chase & Co 2.95% 01/10/2026	115,000	113,327	0.47
JPMorgan Chase & Co 7.625% 15/10/2026	35,000	36,527	0.15
JPMorgan Chase & Co 4.125% 15/12/2026	110,000	109,891	0.45
JPMorgan Chase Bank NA 5.11% 08/12/2026	115,000	116,470	0.48
Kellanova 3.25% 01/04/2026	40,000	39,654	0.16
Kenvue Inc 5.35% 22/03/2026	45,000	45,259	0.19
KeyBank NA/Cleveland OH 4.7% 26/01/2026	20,000	19,985	0.08
KeyBank NA/Cleveland OH 'BKNT' 3.4% 20/05/2026	25,000	24,711	0.10
Kimco Realty OP LLC 2.8% 01/10/2026	25,000	24,504	0.10
Kinder Morgan Inc 1.75% 15/11/2026	25,000	24,172	0.10
Kite Realty Group LP 4% 01/10/2026	10,000	9,911	0.04
Kraft Heinz Foods Co 3% 01/06/2026	90,000	88,824	0.37
Kroger Co/The 2.65% 15/10/2026	45,000	44,094	0.18
Kyndryl Holdings Inc 2.05% 15/10/2026	25,000	24,227	0.10
Lam Research Corp 3.75% 15/03/2026	30,000	29,843	0.12
Las Vegas Sands Corp 3.5% 18/08/2026	35,000	34,511	0.14
Lennar Corp 5.25% 01/06/2026	25,000	25,051	0.10
Lincoln National Corp 3.625% 12/12/2026	20,000	19,759	0.08

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
United States: 79.59% (31 December 2024: 80.89%) (continued)			
Linde Inc/CT 3.2% 30/01/2026	5,000	4,959	0.02
Loews Corp 3.75% 01/04/2026	20,000	19,891	0.08
Lowe's Cos Inc 4.8% 01/04/2026	25,000	25,033	0.10
Lowe's Cos Inc 2.5% 15/04/2026	90,000	88,618	0.37
Main Street Capital Corp 3% 14/07/2026	25,000	24,461	0.10
Manufacturers & Traders Trust Co 4.65% 27/01/2026	65,000	64,973	0.27
Marathon Petroleum Corp 5.125% 15/12/2026	40,000	40,346	0.17
Marriott International Inc/MD 3.125% 15/06/2026	45,000	44,455	0.18
Marsh & McLennan Cos Inc 3.75% 14/03/2026	20,000	19,909	0.08
Marvell Technology Inc 1.65% 15/04/2026	20,000	19,539	0.08
Mastercard Inc 2.95% 21/11/2026	5,000	4,931	0.02
McDonald's Corp 'MTN' 3.7% 30/01/2026	100,000	99,469	0.41
McKesson Corp 1.3% 15/08/2026	25,000	24,224	0.10
Merck & Co Inc 0.75% 24/02/2026	40,000	39,085	0.16
Microsoft Corp 2.4% 08/08/2026	155,000	152,397	0.63
Microsoft Corp 3.4% 15/09/2026	90,000	89,432	0.37
Mid-America Apartments LP 1.1% 15/09/2026	10,000	9,635	0.04
Molson Coors Beverage Co 3% 15/07/2026	125,000	123,142	0.51
Morgan Stanley Bank NA 'BKNT' 4.754% 21/04/2026	90,000	90,248	0.37
Morgan Stanley Bank NA 'BKNT' 5.882% 30/10/2026	65,000	66,388	0.27
Morgan Stanley 'GMTN' 3.875% 27/01/2026	105,000	104,574	0.43
Morgan Stanley 'GMTN' 4.35% 08/09/2026	130,000	129,818	0.54
Morgan Stanley 'MTN' 3.125% 27/07/2026	165,000	162,942	0.67
MPLX LP 1.75% 01/03/2026	50,000	49,020	0.20
Munich Re America Corp 7.45% 15/12/2026	10,000	10,485	0.04
Nasdaq Inc 3.85% 30/06/2026	40,000	39,775	0.16
National Rural Utilities Cooperative Finance Corp 4.45% 13/03/2026	20,000	19,989	0.08
National Rural Utilities Cooperative Finance Corp 'MTN' 1% 15/06/2026	30,000	29,076	0.12
National Rural Utilities Cooperative Finance Corp 'MTN' 5.6% 13/11/2026	20,000	20,332	0.08
Netflix Inc 4.375% 15/11/2026	45,000	45,235	0.19
NextEra Energy Capital Holdings Inc 4.95% 29/01/2026	40,000	40,089	0.17
NIKE Inc 2.375% 01/11/2026	35,000	34,256	0.14
NNN REIT Inc 3.6% 15/12/2026	15,000	14,827	0.06
Norfolk Southern Corp 2.9% 15/06/2026	40,000	39,451	0.16
NVIDIA Corp 3.2% 16/09/2026	45,000	44,594	0.18
Old Republic International Corp 3.875% 26/08/2026	45,000	44,692	0.19
Omega Healthcare Investors Inc 5.25% 15/01/2026	20,000	20,005	0.08
ONEOK Inc 5.85% 15/01/2026	35,000	35,176	0.15
ONEOK Inc 5% 01/03/2026	20,000	20,011	0.08
ONEOK Inc 4.85% 15/07/2026	20,000	20,035	0.08
ONEOK Inc 5.55% 01/11/2026	45,000	45,611	0.19
Oracle Corp 1.65% 25/03/2026	120,000	117,499	0.49
Oracle Corp 2.65% 15/07/2026	155,000	152,185	0.63
O'Reilly Automotive Inc 5.75% 20/11/2026	45,000	45,820	0.19
Ovintiv Inc 5.375% 01/01/2026	25,000	25,028	0.10
Owens Corning 3.4% 15/08/2026	25,000	24,728	0.10
PACCAR Financial Corp 5.2% 09/11/2026	5,000	5,076	0.02
PACCAR Financial Corp 4.5% 25/11/2026	5,000	5,036	0.02
PACCAR Financial Corp 'MTN' 4.45% 30/03/2026	80,000	80,099	0.33
Pacific Gas and Electric Co 3.15% 01/01/2026	55,000	54,494	0.23
Pacific Gas and Electric Co 2.95% 01/03/2026	70,000	69,041	0.29
Paramount Global 4% 15/01/2026	30,000	29,803	0.12
PayPal Holdings Inc 2.65% 01/10/2026	85,000	83,471	0.35
PepsiCo Inc 4.55% 13/02/2026	50,000	50,011	0.21
PepsiCo Inc 2.85% 24/02/2026	20,000	19,811	0.08
PepsiCo Inc 2.375% 06/10/2026	30,000	29,409	0.12
PepsiCo Inc 5.125% 10/11/2026	50,000	50,654	0.21
Pfizer Inc 2.75% 03/06/2026	75,000	73,993	0.31
Pfizer Inc 3% 15/12/2026	85,000	83,826	0.35
Phillips 66 1.3% 15/02/2026	20,000	19,590	0.08
Phillips 66 Co 3.55% 01/10/2026	25,000	24,731	0.10
Pioneer Natural Resources Co 1.125% 15/01/2026	20,000	19,646	0.08
Pioneer Natural Resources Co 5.1% 29/03/2026	60,000	60,282	0.25
PNC Financial Services Group Inc/The 2.6% 23/07/2026	60,000	59,034	0.24
PNC Financial Services Group Inc/The 1.15% 13/08/2026	25,000	24,158	0.10
PPG Industries Inc 1.2% 15/03/2026	40,000	39,044	0.16
Principal Financial Group Inc 3.1% 15/11/2026	5,000	4,916	0.02
Procter & Gamble Co/The 4.1% 26/01/2026	20,000	19,966	0.08
Procter & Gamble Co/The 2.7% 02/02/2026	50,000	49,537	0.21
Procter & Gamble Co/The 1% 23/04/2026	5,000	4,872	0.02
Procter & Gamble Co/The 2.45% 03/11/2026	40,000	39,239	0.16
Prologis LP 3.25% 01/10/2026	20,000	19,760	0.08
Prudential Financial Inc 'MTN' 1.5% 10/03/2026	40,000	39,188	0.16
Public Service Electric and Gas Co 'MTN' 0.95% 15/03/2026	20,000	19,512	0.08

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
United States: 79.59% (31 December 2024: 80.89%) (continued)			
Public Service Electric and Gas Co 'MTN' 2.25% 15/09/2026	5,000	4,887	0.02
Public Storage Operating Co 0.875% 15/02/2026	30,000	29,337	0.12
Public Storage Operating Co 1.5% 09/11/2026	40,000	38,633	0.16
Quest Diagnostics Inc 3.45% 01/06/2026	20,000	19,832	0.08
Realty Income Corp 5.05% 13/01/2026	20,000	19,995	0.08
Realty Income Corp 0.75% 15/03/2026	10,000	9,736	0.04
Realty Income Corp 4.875% 01/06/2026	40,000	40,097	0.17
Realty Income Corp 4.125% 15/10/2026	20,000	19,956	0.08
Regal Rexnord Corp 6.05% 15/02/2026	40,000	40,223	0.17
Reinsurance Group of America Inc 3.95% 15/09/2026	10,000	9,945	0.04
Roper Technologies Inc 3.8% 15/12/2026	30,000	29,763	0.12
Ross Stores Inc 0.875% 15/04/2026	30,000	29,137	0.12
Ryder System Inc 'MTN' 2.9% 01/12/2026	25,000	24,435	0.10
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	75,000	75,414	0.31
Sabra Health Care LP 5.125% 15/08/2026	25,000	25,034	0.10
San Diego Gas & Electric Co 2.5% 15/05/2026	60,000	59,001	0.24
Santander Holdings USA Inc 3.244% 05/10/2026	60,000	59,077	0.24
Sierra Pacific Power Co 2.6% 01/05/2026	25,000	24,631	0.10
Simon Property Group LP 3.3% 15/01/2026	15,000	14,908	0.06
Simon Property Group LP 3.25% 30/11/2026	40,000	39,447	0.16
Skyworks Solutions Inc 1.8% 01/06/2026	20,000	19,446	0.08
Sonoco Products Co 4.45% 01/09/2026	25,000	24,976	0.10
Southern California Edison Co 1.2% 01/02/2026	10,000	9,787	0.04
Southern California Edison Co 5.35% 01/03/2026	40,000	40,160	0.17
Southern California Edison Co 4.9% 01/06/2026	30,000	30,021	0.12
Southern California Edison Co 4.4% 06/09/2026	20,000	19,971	0.08
Southern California Gas Co 2.6% 15/06/2026	30,000	29,467	0.12
Southern Power Co 0.9% 15/01/2026	5,000	4,896	0.02
Spectra Energy Partners LP 3.375% 15/10/2026	40,000	39,445	0.16
Spire Inc 5.3% 01/03/2026	10,000	10,035	0.04
Sprint LLC 7.625% 01/03/2026	70,000	70,606	0.29
Stanley Black & Decker Inc 3.4% 01/03/2026	20,000	19,818	0.08
Starbucks Corp 4.75% 15/02/2026	70,000	70,013	0.29
State Street Corp 2.65% 19/05/2026	30,000	29,576	0.12
State Street Corp 5.272% 03/08/2026	95,000	95,991	0.40
Steel Dynamics Inc 5% 15/12/2026	25,000	25,028	0.10
Stryker Corp 3.5% 15/03/2026	45,000	44,705	0.19
Synchrony Financial 3.7% 04/08/2026	20,000	19,806	0.08
Sysco Corp 3.3% 15/07/2026	45,000	44,478	0.18
Take-Two Interactive Software Inc 5% 28/03/2026	20,000	20,046	0.08
Tanger Properties LP 3.125% 01/09/2026	5,000	4,908	0.02
Target Corp 2.5% 15/04/2026	45,000	44,389	0.18
TD SYNNEX Corp 1.75% 09/08/2026	25,000	24,183	0.10
Texas Instruments Inc 1.125% 15/09/2026	20,000	19,329	0.08
Thermo Fisher Scientific Inc 4.953% 10/08/2026	45,000	45,339	0.19
Thermo Fisher Scientific Inc 5% 05/12/2026	40,000	40,435	0.17
TJX Cos Inc/The 2.25% 15/09/2026	45,000	44,074	0.18
T-Mobile USA Inc 1.5% 15/02/2026	45,000	44,113	0.18
T-Mobile USA Inc 2.25% 15/02/2026	95,000	93,557	0.39
T-Mobile USA Inc 2.625% 15/04/2026	55,000	54,150	0.22
Toyota Motor Credit Corp 5.2% 15/05/2026	25,000	25,223	0.11
Toyota Motor Credit Corp 4.45% 18/05/2026	70,000	70,161	0.29
Toyota Motor Credit Corp 4.55% 07/08/2026	50,000	50,178	0.21
Toyota Motor Credit Corp 5.4% 20/11/2026	45,000	45,721	0.19
Toyota Motor Credit Corp 'MTN' 1.125% 18/06/2026	55,000	53,378	0.22
Toyota Motor Credit Corp 'MTN' 5% 14/08/2026	65,000	65,548	0.27
Transcontinental Gas Pipe Line Co LLC 7.85% 01/02/2026	60,000	60,626	0.25
Truist Bank 'BKNT' 3.3% 15/05/2026	40,000	39,547	0.16
Truist Bank 'BKNT' 3.8% 30/10/2026	35,000	34,671	0.14
TWDC Enterprises 18 Corp 3% 13/02/2026	45,000	44,601	0.18
TWDC Enterprises 18 Corp 'MTN' 1.85% 30/07/2026	70,000	68,298	0.28
Tyson Foods Inc 4% 01/03/2026	40,000	39,865	0.17
UDR Inc 'MTN' 2.95% 01/09/2026	20,000	19,659	0.08
Unilever Capital Corp 2% 28/07/2026	30,000	29,320	0.12
Union Pacific Corp 4.75% 21/02/2026	25,000	25,030	0.10
Union Pacific Corp 2.75% 01/03/2026	20,000	19,773	0.08
United Airlines 2014-1 Class A Pass Through Trust 4% 11/04/2026	18,212	18,045	0.08
United Airlines 2014-2 Class A Pass Through Trust 3.75% 03/09/2026	18,886	18,618	0.08
United Parcel Service Inc 2.4% 15/11/2026	30,000	29,315	0.12
UnitedHealth Group Inc 1.25% 15/01/2026	50,000	49,049	0.20
UnitedHealth Group Inc 3.1% 15/03/2026	20,000	19,798	0.08
UnitedHealth Group Inc 1.15% 15/05/2026	75,000	72,907	0.30
Universal Health Services Inc 1.65% 01/09/2026	40,000	38,622	0.16
US Bancorp 2.375% 22/07/2026	80,000	78,517	0.32

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.71% (31 December 2024: 99.06%) (continued)			
United States: 79.59% (31 December 2024: 80.89%) (continued)			
US Bancorp 'MTN' 3.1% 27/04/2026	40,000	39,595	0.16
Utah Acquisition Sub Inc 3.95% 15/06/2026	85,000	84,183	0.35
Ventas Realty LP 4.125% 15/01/2026	20,000	19,919	0.08
Ventas Realty LP 3.25% 15/10/2026	35,000	34,469	0.14
Veralto Corp 5.5% 18/09/2026	40,000	40,479	0.17
Verizon Communications Inc 1.45% 20/03/2026	25,000	24,466	0.10
VMware LLC 1.4% 15/08/2026	75,000	72,566	0.30
Vontier Corp 1.8% 01/04/2026	25,000	24,442	0.10
Voya Financial Inc 3.65% 15/06/2026	20,000	19,819	0.08
Walmart Inc 4% 15/04/2026	40,000	39,942	0.17
Walmart Inc 3.05% 08/07/2026	50,000	49,493	0.21
Walmart Inc 1.05% 17/09/2026	20,000	19,338	0.08
Walt Disney Co/The 1.75% 13/01/2026	40,000	39,425	0.16
Walt Disney Co/The 3.375% 15/11/2026	20,000	19,821	0.08
Welltower OP LLC 4.25% 01/04/2026	40,000	39,898	0.17
Western Midstream Operating LP 4.65% 01/07/2026	25,000	24,948	0.10
Western Union Co/The 1.35% 15/03/2026	20,000	19,520	0.08
Westinghouse Air Brake Technologies Corp 3.45% 15/11/2026	40,000	39,502	0.16
Westlake Corp 3.6% 15/08/2026	40,000	39,591	0.16
Weyerhaeuser Co 4.75% 15/05/2026	40,000	40,079	0.17
Williams Cos Inc/The 5.4% 02/03/2026	40,000	40,216	0.17
WP Carey Inc 4.25% 01/10/2026	25,000	24,940	0.10
Xylem Inc/NY 3.25% 01/11/2026	10,000	9,852	0.04
Zimmer Biomet Holdings Inc 3.05% 15/01/2026	25,000	24,791	0.10
Total United States		**19,316,398**	**79.59**
Total Bonds		**23,957,185**	**98.71**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**23,957,185**	**98.71**
Investment Funds: 0.29% (31 December 2024: 0.90%)			
Ireland: 0.29% (31 December 2024: 0.90%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	69,622	69,622	0.29
Total Ireland		**69,622**	**0.29**
Total Investment Funds		**69,622**	**0.29**
Total Value of Investments		**24,026,807**	**99.00**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.00%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	764,075	GBP	to Sell	1,031,905	USD	01/07/2025	BNY Mellon	15,145	0.06
Total unrealised gain on open forward foreign exchange contracts								**15,145**	**0.06**

Total financial assets at fair value through profit or loss	**24,041,952**	**99.06**
Cash and cash equivalents	3,006	0.01
Current assets	226,427	0.93
Total assets	**24,271,385**	**100.00**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.09%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	11,227	USD	to Sell	8,292	GBP	01/07/2025	BNY Mellon	(136)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(136)**	**(0.00)**

Total financial liabilities at fair value through profit or loss	**(136)**	**(0.00)**
Current liabilities	(2,087)	(0.00)
Net assets attributable to holders of redeemable participating Shares	**24,269,162**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.99
Derivative instruments	0.06
Other assets	0.95
	100.00

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.49% (31 December 2024: 99.07%)			
Australia: 2.05% (31 December 2024: 1.75%)			
Australia & New Zealand Banking Group Ltd/New York NY 4.75% 18/01/2027	40,000	40,390	0.30
Australia & New Zealand Banking Group Ltd/New York NY 4.9% 16/07/2027	20,000	20,319	0.15
Australia & New Zealand Banking Group Ltd/New York NY 3.919% 30/09/2027	20,000	19,926	0.15
National Australia Bank Ltd/New York 3.905% 09/06/2027	20,000	19,949	0.15
National Australia Bank Ltd/New York 5.087% 11/06/2027	20,000	20,371	0.15
National Australia Bank Ltd/New York 4.5% 26/10/2027	50,000	50,482	0.37
Westpac Banking Corp 3.35% 08/03/2027	40,000	39,557	0.29
Westpac Banking Corp 4.043% 26/08/2027	25,000	25,016	0.19
Westpac Banking Corp 5.457% 18/11/2027	40,000	41,261	0.30
Total Australia		**277,271**	**2.05**
Canada: 3.62% (31 December 2024: 4.32%)			
Bank of Montreal 4.7% 14/09/2027	40,000	40,381	0.30
Bank of Montreal 'MTN' 2.65% 08/03/2027	30,000	29,287	0.22
Bank of Nova Scotia/The 2.951% 11/03/2027	35,000	34,326	0.25
Bank of Nova Scotia/The 'GMTN' 5.4% 04/06/2027	35,000	35,804	0.26
Canadian Imperial Bank of Commerce 5.237% 28/06/2027	55,000	55,976	0.41
Enbridge Inc 5.25% 05/04/2027	20,000	20,299	0.15
Enbridge Inc 3.7% 15/07/2027	20,000	19,751	0.15
Kinross Gold Corp 4.5% 15/07/2027	20,000	20,027	0.15
Rogers Communications Inc 3.2% 15/03/2027	40,000	39,222	0.29
Royal Bank of Canada 2.05% 21/01/2027	25,000	24,242	0.18
Royal Bank of Canada 3.625% 04/05/2027	25,000	24,768	0.18
Royal Bank of Canada 'GMTN' 4.875% 19/01/2027	60,000	60,618	0.45
Royal Bank of Canada 'GMTN' 4.24% 03/08/2027	20,000	20,029	0.15
Royal Bank of Canada 'MTN' 6% 01/11/2027	45,000	46,772	0.34
TELUS Corp 3.7% 15/09/2027	20,000	19,714	0.14
Total Canada		**491,216**	**3.62**
Cayman Islands: 0.21% (31 December 2024: 0.15%)			
Sands China Ltd 2.3% 08/03/2027	30,000	28,775	0.21
Total Cayman Islands		**28,775**	**0.21**
Finland: 0.04% (31 December 2024: 0.20%)			
Nokia Oyj 4.375% 12/06/2027	5,000	4,974	0.04
Total Finland		**4,974**	**0.04**
France: 0.14% (31 December 2024: 0.16%)			
French Republic Government Bond OAT '144A' 6% 25/10/2025	20,000	19,627	0.14
Total France		**19,627**	**0.14**
Ireland: 0.83% (31 December 2024: 0.00%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.1% 15/01/2027	20,000	20,445	0.15
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.45% 15/04/2027	40,000	41,312	0.31
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/07/2027	35,000	34,487	0.26
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	15,000	15,061	0.11
Total Ireland		**111,305**	**0.83**
Japan: 2.03% (31 December 2024: 2.56%)			
Honda Motor Co Ltd 2.534% 10/03/2027	30,000	29,119	0.21
Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	20,000	19,819	0.15
Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	15,000	14,742	0.11
Mizuho Financial Group Inc 3.663% 28/02/2027	30,000	29,713	0.22
Mizuho Financial Group Inc 3.17% 11/09/2027	20,000	19,545	0.14
Nomura Holdings Inc 2.329% 22/01/2027	20,000	19,342	0.14
Nomura Holdings Inc 5.594% 02/07/2027	20,000	20,446	0.15
ORIX Corp 5% 13/09/2027	20,000	20,240	0.15
Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	20,000	19,761	0.15
Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	30,000	29,063	0.21
Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	30,000	29,512	0.22
Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	25,000	24,522	0.18
Total Japan		**275,824**	**2.03**
Luxembourg: 0.00% (31 December 2024: 0.32%)			
Multinational: 0.48% (31 December 2024: 0.77%)			
Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	65,000	64,596	0.48
Total Multinational		**64,596**	**0.48**
Netherlands: 1.00% (31 December 2024: 0.70%)			
CNH Industrial NV 'MTN' 3.85% 15/11/2027	20,000	19,805	0.15
Cooperatieve Rabobank UA/NY 5.041% 05/03/2027	55,000	55,841	0.41
ING Groep NV 3.95% 29/03/2027	40,000	39,814	0.29
LYB International Finance II BV 3.5% 02/03/2027	20,000	19,710	0.15
Total Netherlands		**135,170**	**1.00**
Singapore: 0.48% (31 December 2024: 0.29%)			
IBM International Capital Pte Ltd 4.6% 05/02/2027	35,000	35,216	0.26
Pepsico Singapore Financing I Pte Ltd 4.65% 16/02/2027	30,000	30,277	0.22
Total Singapore		**65,493**	**0.48**

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.07%) (continued)			
Spain: 0.67% (31 December 2024: 0.75%)			
Banco Santander SA 4.25% 11/04/2027	20,000	19,950	0.15
Banco Santander SA 5.294% 18/08/2027	50,000	50,826	0.37
Telefonica Emisiones SA 4.103% 08/03/2027	20,000	19,898	0.15
Total Spain		**90,674**	**0.67**
Switzerland: 0.15% (31 December 2024: 0.17%)			
UBS AG/Stamford CT 5% 09/07/2027	20,000	20,307	0.15
Total Switzerland		**20,307**	**0.15**
United Kingdom: 1.47% (31 December 2024: 1.46%)			
AstraZeneca Plc 3.125% 12/06/2027	20,000	19,700	0.15
AXIS Specialty Finance Plc 4% 06/12/2027	40,000	39,594	0.29
BP Capital Markets Plc 3.279% 19/09/2027	40,000	39,258	0.29
Diageo Capital Plc 5.3% 24/10/2027	20,000	20,505	0.15
Lloyds Banking Group Plc 3.75% 11/01/2027	40,000	39,649	0.30
Royalty Pharma Plc 1.75% 02/09/2027	20,000	18,938	0.14
Standard Chartered Bank/New York 4.853% 03/12/2027	20,000	20,325	0.15
Total United Kingdom		**197,969**	**1.47**
United States: 85.32% (31 December 2024: 85.47%)			
AbbVie Inc 4.8% 15/03/2027	70,000	70,694	0.52
Accenture Capital Inc 3.9% 04/10/2027	20,000	19,944	0.15
Adobe Inc 2.15% 01/02/2027	25,000	24,307	0.18
Adobe Inc 4.85% 04/04/2027	20,000	20,295	0.15
AGCO Corp 5.45% 21/03/2027	35,000	35,495	0.26
Air Lease Corp 2.2% 15/01/2027	25,000	24,212	0.18
Air Lease Corp 3.625% 01/12/2027	40,000	39,390	0.29
Air Products and Chemicals Inc 1.85% 15/05/2027	20,000	19,212	0.14
Albemarle Corp 4.65% 01/06/2027	20,000	19,932	0.15
Alexandria Real Estate Equities Inc 3.95% 15/01/2027	20,000	19,843	0.15
Allegion US Holding Co Inc 3.55% 01/10/2027	20,000	19,621	0.14
Ally Financial Inc 4.75% 09/06/2027	20,000	20,115	0.15
Ally Financial Inc 7.1% 15/11/2027	20,000	21,084	0.16
Alphabet Inc 0.8% 15/08/2027	50,000	46,944	0.35
Amazon.com Inc 3.3% 13/04/2027	50,000	49,437	0.36
Amazon.com Inc 1.2% 03/06/2027	40,000	37,968	0.28
Amazon.com Inc 3.15% 22/08/2027	100,000	98,360	0.73
Amazon.com Inc 4.55% 01/12/2027	40,000	40,535	0.30
American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	19,981	19,474	0.14
American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/09/2027	–	–	0.00
American Express Co 2.55% 04/03/2027	55,000	53,566	0.40
American Express Co 3.3% 03/05/2027	40,000	39,392	0.29
American Express Co 5.85% 05/11/2027	35,000	36,261	0.27
American Express Credit Corp 'MTN' 3.3% 03/05/2027	20,000	19,726	0.15
American Honda Finance Corp 'GMTN' 4.9% 09/07/2027	40,000	40,488	0.30
American Honda Finance Corp 'GMTN' 4.45% 22/10/2027	20,000	20,064	0.15
American National Group Inc 5% 15/06/2027	20,000	20,087	0.15
American Tower Corp 2.75% 15/01/2027	20,000	19,523	0.14
American Tower Corp 3.125% 15/01/2027	20,000	19,608	0.14
American Tower Corp 3.65% 15/03/2027	25,000	24,698	0.18
American Tower Corp 3.55% 15/07/2027	20,000	19,708	0.15
American Water Capital Corp 2.95% 01/09/2027	20,000	19,513	0.14
Amgen Inc 2.2% 21/02/2027	50,000	48,382	0.36
Amgen Inc 3.2% 02/11/2027	20,000	19,487	0.14
Analog Devices Inc 3.45% 15/06/2027	20,000	19,800	0.15
Aon Corp 8.205% 01/01/2027	20,000	21,059	0.16
Aon North America Inc 5.125% 01/03/2027	20,000	20,246	0.15
Apple Inc 3.35% 09/02/2027	45,000	44,555	0.33
Apple Inc 3.2% 11/05/2027	60,000	59,245	0.44
Apple Inc 3% 20/06/2027	25,000	24,570	0.18
Apple Inc 2.9% 12/09/2027	45,000	44,045	0.33
Apple Inc 3% 13/11/2027	50,000	49,053	0.36
Applied Materials Inc 3.3% 01/04/2027	40,000	39,507	0.29
Ares Capital Corp 7% 15/01/2027	20,000	20,645	0.15
Ares Capital Corp 2.875% 15/06/2027	20,000	19,332	0.14
Arthur J Gallagher & Co 4.6% 15/12/2027	20,000	20,158	0.15
Astrazeneca Finance LLC 4.8% 26/02/2027	40,000	40,453	0.30
AT&T Inc 3.8% 15/02/2027	40,000	39,688	0.29
AT&T Inc 4.25% 01/03/2027	45,000	44,947	0.33
AT&T Inc 2.3% 01/06/2027	55,000	53,011	0.39
Atmos Energy Corp 3% 15/06/2027	20,000	19,609	0.14
Autodesk Inc 3.5% 15/06/2027	20,000	19,755	0.15
AutoNation Inc 3.8% 15/11/2027	20,000	19,690	0.14
AutoZone Inc 3.75% 01/06/2027	20,000	19,812	0.15
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	30,000	29,402	0.22
Bank of America Corp 4.183% 25/11/2027	60,000	59,779	0.44
Bank of America Corp 'MTN' 3.248% 21/10/2027	70,000	68,670	0.51

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.07%) (continued)			
United States: 85.32% (31 December 2024: 85.47%) (continued)			
Bank of New York Mellon Corp/The 'MTN' 2.05% 26/01/2027	20,000	19,397	0.14
Bank of New York Mellon Corp/The 'MTN' 3.25% 16/05/2027	30,000	29,590	0.22
Baxter International Inc 1.915% 01/02/2027	40,000	38,518	0.28
Becton Dickinson & Co 3.7% 06/06/2027	40,000	39,543	0.29
Berkshire Hathaway Finance Corp 2.3% 15/03/2027	20,000	19,509	0.14
Berry Global Inc 1.65% 15/01/2027	20,000	19,186	0.14
Bio-Rad Laboratories Inc 3.3% 15/03/2027	40,000	39,229	0.29
Blackstone Secured Lending Fund 5.875% 15/11/2027	20,000	20,428	0.15
Blue Owl Capital Corp 2.625% 15/01/2027	10,000	9,663	0.07
Blue Owl Credit Income Corp 4.7% 08/02/2027	20,000	19,883	0.15
Blue Owl Credit Income Corp 7.75% 16/09/2027	20,000	20,970	0.15
Boardwalk Pipelines LP 4.45% 15/07/2027	40,000	39,995	0.29
BorgWarner Inc 2.65% 01/07/2027	40,000	38,691	0.29
BP Capital Markets America Inc 3.017% 16/01/2027	20,000	19,660	0.14
BP Capital Markets America Inc 3.543% 06/04/2027	20,000	19,803	0.15
BP Capital Markets America Inc 3.588% 14/04/2027	20,000	19,807	0.15
BP Capital Markets America Inc 5.017% 17/11/2027	40,000	40,741	0.30
Brighthouse Financial Inc 3.7% 22/06/2027	20,000	19,653	0.14
Bristol-Myers Squibb Co 4.9% 22/02/2027	35,000	35,459	0.26
Bristol-Myers Squibb Co 3.25% 27/02/2027	25,000	24,688	0.18
Bristol-Myers Squibb Co 1.125% 13/11/2027	45,000	42,151	0.31
Brixmor Operating Partnership LP 3.9% 15/03/2027	20,000	19,822	0.15
Broadcom Inc 5.05% 12/07/2027	40,000	40,594	0.30
Bunge Ltd Finance Corp 3.75% 25/09/2027	20,000	19,820	0.15
Burlington Northern Santa Fe LLC 3.25% 15/06/2027	20,000	19,727	0.15
Cadence Design Systems Inc 4.2% 10/09/2027	20,000	20,039	0.15
Capital One Financial Corp 4.1% 09/02/2027	20,000	19,908	0.15
Capital One Financial Corp 3.75% 09/03/2027	25,000	24,803	0.18
Capital One Financial Corp 3.65% 11/05/2027	40,000	39,564	0.29
Cardinal Health Inc 3.41% 15/06/2027	40,000	39,404	0.29
Carlisle Cos Inc 3.75% 01/12/2027	20,000	19,732	0.15
Carrier Global Corp 2.493% 15/02/2027	40,000	38,932	0.29
Caterpillar Financial Services Corp 4.5% 07/01/2027	20,000	20,147	0.15
Caterpillar Financial Services Corp 5% 14/05/2027	25,000	25,419	0.19
Caterpillar Financial Services Corp 4.6% 15/11/2027	30,000	30,353	0.22
Caterpillar Financial Services Corp 'MTN' 1.7% 08/01/2027	25,000	24,137	0.18
Caterpillar Financial Services Corp 'MTN' 3.6% 12/08/2027	5,000	4,952	0.04
Caterpillar Financial Services Corp 'MTN' 1.1% 14/09/2027	20,000	18,779	0.14
Cboe Global Markets Inc 3.65% 12/01/2027	20,000	19,835	0.15
Cencora Inc 3.45% 15/12/2027	20,000	19,618	0.14
Cencora Inc 4.625% 15/12/2027	20,000	20,164	0.15
Centene Corp 4.25% 15/12/2027	70,000	68,961	0.51
CenterPoint Energy Houston Electric LLC 3% 01/02/2027	25,000	24,488	0.18
Charles Schwab Corp/The 3.2% 02/03/2027	20,000	19,697	0.15
Charles Schwab Corp/The 2.45% 03/03/2027	60,000	58,318	0.43
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	20,000	20,195	0.15
Chevron Corp 1.995% 11/05/2027	20,000	19,323	0.14
Chevron USA Inc 1.018% 12/08/2027	20,000	18,818	0.14
Church & Dwight Co Inc 3.15% 01/08/2027	20,000	19,602	0.14
Cigna Group/The 3.4% 01/03/2027	40,000	39,432	0.29
Cintas Corp No 2 3.7% 01/04/2027	40,000	39,708	0.29
Cisco Systems Inc 4.8% 26/02/2027	60,000	60,739	0.45
Citibank NA 4.576% 29/05/2027	20,000	20,106	0.15
Citigroup Inc 4.45% 29/09/2027	90,000	90,058	0.66
Coca-Cola Co/The 3.375% 25/03/2027	20,000	19,834	0.15
Coca-Cola Co/The 2.9% 25/05/2027	20,000	19,635	0.14
Coca-Cola Co/The 1.45% 01/06/2027	45,000	42,963	0.32
Comcast Corp 2.35% 15/01/2027	40,000	38,908	0.29
Comcast Corp 3.3% 01/02/2027	30,000	29,589	0.22
Comcast Corp 3.3% 01/04/2027	20,000	19,702	0.15
Comcast Corp 5.35% 15/11/2027	35,000	35,932	0.27
CommonSpirit Health 6.073% 01/11/2027	20,000	20,708	0.15
Conagra Brands Inc 1.375% 01/11/2027	40,000	37,327	0.28
Consolidated Edison Co of New York Inc 3.125% 15/11/2027	20,000	19,564	0.14
Constellation Brands Inc 3.5% 09/05/2027	35,000	34,462	0.25
Constellation Brands Inc 4.35% 09/05/2027	20,000	20,003	0.15
Corebridge Financial Inc 3.65% 05/04/2027	40,000	39,498	0.29
Costco Wholesale Corp 3% 18/05/2027	45,000	44,323	0.33
Costco Wholesale Corp 1.375% 20/06/2027	30,000	28,613	0.21
Coterra Energy Inc 3.9% 15/05/2027	20,000	19,754	0.15
Crown Castle Inc 2.9% 15/03/2027	20,000	19,468	0.14
Crown Castle Inc 3.65% 01/09/2027	40,000	39,322	0.29
CSX Corp 3.25% 01/06/2027	20,000	19,679	0.15
CVS Health Corp 3.625% 01/04/2027	20,000	19,745	0.15

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.07%) (continued)			
United States: 85.32% (31 December 2024: 85.47%) (continued)			
CVS Health Corp 1.3% 21/08/2027	85,000	79,680	0.59
Darden Restaurants Inc 3.85% 01/05/2027	20,000	19,836	0.15
DCP Midstream Operating LP 5.625% 15/07/2027	20,000	20,433	0.15
Dell International LLC / EMC Corp 6.1% 15/07/2027	20,000	20,669	0.15
Diamondback Energy Inc 5.2% 18/04/2027	20,000	20,279	0.15
Digital Realty Trust LP 3.7% 15/08/2027	40,000	39,495	0.29
Dollar General Corp 3.875% 15/04/2027	20,000	19,828	0.15
Eaton Corp 3.103% 15/09/2027	30,000	29,449	0.22
eBay Inc 3.6% 05/06/2027	20,000	19,783	0.15
Ecolab Inc 1.65% 01/02/2027	40,000	38,519	0.28
Ecolab Inc 3.25% 01/12/2027	20,000	19,626	0.14
Edison International 5.75% 15/06/2027	20,000	20,142	0.15
Elevance Health Inc 3.65% 01/12/2027	65,000	64,238	0.47
Eli Lilly & Co 4.5% 09/02/2027	20,000	20,162	0.15
Eli Lilly & Co 3.1% 15/05/2027	30,000	29,596	0.22
Eli Lilly & Co 4.15% 14/08/2027	40,000	40,193	0.30
Eni USA Inc 7.3% 15/11/2027	20,000	21,278	0.16
Enterprise Products Operating LLC 4.6% 11/01/2027	20,000	20,120	0.15
Enterprise Products Operating LLC 3.95% 15/02/2027	20,000	19,930	0.15
EQT Corp 3.9% 01/10/2027	30,000	29,596	0.22
EQT Corp '144A' 6.5% 01/07/2027	30,000	30,690	0.23
Equifax Inc 5.1% 15/12/2027	20,000	20,317	0.15
ERP Operating LP 3.25% 01/08/2027	20,000	19,611	0.14
Essex Portfolio LP 3.625% 01/05/2027	20,000	19,764	0.15
Estee Lauder Cos Inc/The 3.15% 15/03/2027	20,000	19,678	0.14
Eversource Energy 5% 01/01/2027	20,000	20,180	0.15
Eversource Energy 4.6% 01/07/2027	30,000	30,144	0.22
Expedia Group Inc 4.625% 01/08/2027	20,000	20,079	0.15
Extra Space Storage LP 3.875% 15/12/2027	30,000	29,665	0.22
Exxon Mobil Corp 3.294% 19/03/2027	10,000	9,920	0.07
FactSet Research Systems Inc 2.9% 01/03/2027	25,000	24,407	0.18
Fifth Third Bancorp 2.55% 05/05/2027	20,000	19,372	0.14
Fifth Third Bank NA 'BKNT' 2.25% 01/02/2027	20,000	19,398	0.14
Fiserv Inc 5.15% 15/03/2027	30,000	30,406	0.22
Fiserv Inc 2.25% 01/06/2027	20,000	19,266	0.14
Florida Power & Light Co 3.3% 30/05/2027	30,000	29,539	0.22
Ford Motor Credit Co LLC 4.271% 09/01/2027	25,000	24,588	0.18
Ford Motor Credit Co LLC 5.8% 05/03/2027	25,000	25,186	0.19
Ford Motor Credit Co LLC 5.85% 17/05/2027	25,000	25,197	0.19
Ford Motor Credit Co LLC 4.95% 28/05/2027	40,000	39,744	0.29
Ford Motor Credit Co LLC 4.125% 17/08/2027	25,000	24,427	0.18
Ford Motor Credit Co LLC 3.815% 02/11/2027	40,000	38,610	0.28
Ford Motor Credit Co LLC 7.35% 04/11/2027	60,000	62,311	0.46
FS KKR Capital Corp 3.25% 15/07/2027	20,000	19,179	0.14
GATX Corp 3.85% 30/03/2027	25,000	24,751	0.18
GE HealthCare Technologies Inc 5.65% 15/11/2027	40,000	41,217	0.30
General Mills Inc 4.7% 30/01/2027	20,000	20,114	0.15
General Mills Inc 3.2% 10/02/2027	20,000	19,672	0.14
General Motors Co 4.2% 01/10/2027	20,000	19,796	0.15
General Motors Co 6.8% 01/10/2027	30,000	31,242	0.23
General Motors Financial Co Inc 2.35% 26/02/2027	35,000	33,732	0.25
General Motors Financial Co Inc 5% 09/04/2027	50,000	50,309	0.37
General Motors Financial Co Inc 5.4% 08/05/2027	50,000	50,737	0.37
General Motors Financial Co Inc 2.7% 20/08/2027	25,000	24,008	0.18
Gilead Sciences Inc 2.95% 01/03/2027	55,000	54,016	0.40
Global Payments Inc 2.15% 15/01/2027	20,000	19,352	0.14
Global Payments Inc 4.95% 15/08/2027	20,000	20,233	0.15
Goldman Sachs Group Inc/The 5.95% 15/01/2027	25,000	25,691	0.19
Goldman Sachs Group Inc/The 3.85% 26/01/2027	70,000	69,543	0.51
Golub Capital BDC Inc 2.05% 15/02/2027	20,000	19,060	0.14
Haleon US Capital LLC 3.375% 24/03/2027	40,000	39,432	0.29
Hasbro Inc 3.5% 15/09/2027	20,000	19,547	0.14
HCA Inc 4.5% 15/02/2027	30,000	30,007	0.22
HCA Inc 3.125% 15/03/2027	20,000	19,584	0.14
Healthcare Realty Holdings LP 3.75% 01/07/2027	20,000	19,722	0.15
Healthpeak OP LLC 1.35% 01/02/2027	30,000	28,617	0.21
Helmerich & Payne Inc '144A' 4.65% 01/12/2027	20,000	19,814	0.15
Hess Corp 4.3% 01/04/2027	20,000	19,959	0.15
Hewlett Packard Enterprise Co 4.4% 25/09/2027	25,000	25,026	0.18
Highwoods Realty LP 3.875% 01/03/2027	20,000	19,642	0.14
Home Depot Inc/The 2.5% 15/04/2027	20,000	19,467	0.14
Home Depot Inc/The 2.875% 15/04/2027	45,000	44,120	0.33
Home Depot Inc/The 2.8% 14/09/2027	20,000	19,492	0.14
Hormel Foods Corp 4.8% 30/03/2027	20,000	20,212	0.15

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.07%) (continued)			
United States: 85.32% (31 December 2024: 85.47%) (continued)			
HP Inc 3% 17/06/2027	20,000	19,522	0.14
HSBC USA Inc 5.294% 04/03/2027	20,000	20,330	0.15
Humana Inc 1.35% 03/02/2027	20,000	19,123	0.14
Humana Inc 3.95% 15/03/2027	30,000	29,886	0.22
Hyatt Hotels Corp 5.75% 30/01/2027	20,000	20,414	0.15
Illumina Inc 5.75% 13/12/2027	20,000	20,497	0.15
Ingersoll Rand Inc 5.197% 15/06/2027	20,000	20,327	0.15
Intel Corp 3.75% 25/03/2027	30,000	29,694	0.22
Intel Corp 3.15% 11/05/2027	20,000	19,587	0.14
Intel Corp 3.75% 05/08/2027	25,000	24,668	0.18
Intercontinental Exchange Inc 4% 15/09/2027	50,000	49,783	0.37
International Business Machines Corp 3.3% 27/01/2027	20,000	19,744	0.15
International Business Machines Corp 1.7% 15/05/2027	40,000	38,247	0.28
International Business Machines Corp 4.15% 27/07/2027	20,000	20,006	0.15
ITC Holdings Corp 3.35% 15/11/2027	20,000	19,574	0.14
J M Smucker Co/The 3.375% 15/12/2027	25,000	24,567	0.18
Jabil Inc 4.25% 15/05/2027	20,000	19,944	0.15
Jackson Financial Inc 5.17% 08/06/2027	20,000	20,257	0.15
Jefferies Financial Group Inc 4.85% 15/01/2027	30,000	30,254	0.22
John Deere Capital Corp 4.5% 08/01/2027	20,000	20,139	0.15
John Deere Capital Corp 4.2% 15/07/2027	5,000	5,014	0.04
John Deere Capital Corp 'MTN' 1.7% 11/01/2027	20,000	19,308	0.14
John Deere Capital Corp 'MTN' 4.85% 05/03/2027	45,000	45,598	0.34
John Deere Capital Corp 'MTN' 2.35% 08/03/2027	40,000	38,909	0.29
John Deere Capital Corp 'MTN' 1.75% 09/03/2027	10,000	9,627	0.07
John Deere Capital Corp 'MTN' 2.8% 08/09/2027	25,000	24,342	0.18
John Deere Capital Corp 'MTN' 4.15% 15/09/2027	5,000	5,011	0.04
Johnson & Johnson 2.95% 03/03/2027	45,000	44,328	0.33
Johnson & Johnson 0.95% 01/09/2027	55,000	51,736	0.38
JPMorgan Chase & Co 4.25% 01/10/2027	40,000	40,175	0.30
JPMorgan Chase & Co 3.625% 01/12/2027	45,000	44,389	0.33
Kellanova 3.4% 15/11/2027	20,000	19,699	0.15
Keurig Dr Pepper Inc 5.1% 15/03/2027	20,000	20,248	0.15
Keurig Dr Pepper Inc 3.43% 15/06/2027	20,000	19,682	0.15
KeyBank NA/Cleveland OH 'BKNT' 5.85% 15/11/2027	20,000	20,644	0.15
KeyBank NA/Cleveland OH 'BKNT' 4.39% 14/12/2027	20,000	20,006	0.15
KeyCorp 'MTN' 2.25% 06/04/2027	20,000	19,289	0.14
Keysight Technologies Inc 4.6% 06/04/2027	20,000	20,078	0.15
Kimberly-Clark Corp 1.05% 15/09/2027	20,000	18,797	0.14
Kimco Realty OP LLC 3.8% 01/04/2027	30,000	29,736	0.22
Kraft Heinz Foods Co 3.875% 15/05/2027	10,000	9,922	0.07
Kroger Co/The 3.7% 01/08/2027	20,000	19,819	0.15
Laboratory Corp of America Holdings 3.6% 01/09/2027	20,000	19,772	0.15
Las Vegas Sands Corp 5.9% 01/06/2027	20,000	20,421	0.15
Lear Corp 3.8% 15/09/2027	20,000	19,703	0.15
Lennar Corp 5% 15/06/2027	10,000	10,071	0.07
Lennar Corp 4.75% 29/11/2027	20,000	20,140	0.15
Lowe's Cos Inc 3.35% 01/04/2027	25,000	24,626	0.18
Lowe's Cos Inc 3.1% 03/05/2027	30,000	29,411	0.22
LPL Holdings Inc 5.7% 20/05/2027	25,000	25,477	0.19
Manufacturers & Traders Trust Co 'BKNT' 3.4% 17/08/2027	25,000	24,407	0.18
Markel Group Inc 3.5% 01/11/2027	25,000	24,532	0.18
Marriott International Inc/MD 5% 15/10/2027	40,000	40,653	0.30
Martin Marietta Materials Inc 3.5% 15/12/2027	40,000	39,261	0.29
Mastercard Inc 3.3% 26/03/2027	20,000	19,790	0.15
McCormick & Co Inc/MD 3.4% 15/08/2027	20,000	19,656	0.14
McDonald's Corp 'MTN' 3.5% 01/03/2027	50,000	49,441	0.36
McDonald's Corp 'MTN' 3.5% 01/07/2027	20,000	19,754	0.15
Merck & Co Inc 1.7% 10/06/2027	25,000	23,963	0.18
Meta Platforms Inc 3.5% 15/08/2027	60,000	59,434	0.44
Microsoft Corp 3.3% 06/02/2027	115,000	113,859	0.84
Microsoft Corp 3.4% 15/06/2027	25,000	24,843	0.18
Mid-America Apartments LP 3.6% 01/06/2027	20,000	19,794	0.15
Mondelez International Inc 2.625% 17/03/2027	25,000	24,369	0.18
Morgan Stanley 3.625% 20/01/2027	95,000	94,209	0.70
Morgan Stanley 3.95% 23/04/2027	55,000	54,650	0.40
Morgan Stanley Direct Lending Fund 4.5% 11/02/2027	30,000	29,807	0.22
Mosaic Co/The 4.05% 15/11/2027	20,000	19,860	0.15
MPLX LP 4.125% 01/03/2027	40,000	39,802	0.29
National Fuel Gas Co 3.95% 15/09/2027	20,000	19,701	0.15
National Rural Utilities Cooperative Finance Corp 4.12% 16/09/2027	35,000	34,998	0.26
National Rural Utilities Cooperative Finance Corp 'MTN' 5.1% 06/05/2027	20,000	20,320	0.15
NetApp Inc 2.375% 22/06/2027	20,000	19,231	0.14
New Mountain Finance Corp 6.2% 15/10/2027	20,000	20,233	0.15

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.07%) (continued)			
United States: 85.32% (31 December 2024: 85.47%) (continued)			
NextEra Energy Capital Holdings Inc 1.875% 15/01/2027	20,000	19,287	0.14
NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	50,000	49,353	0.36
NextEra Energy Capital Holdings Inc 4.625% 15/07/2027	40,000	40,260	0.30
NIKE Inc 2.75% 27/03/2027	55,000	53,804	0.40
Northern Trust Corp 4% 10/05/2027	40,000	39,962	0.29
Novartis Capital Corp 2% 14/02/2027	5,000	4,855	0.04
Novartis Capital Corp 3.1% 17/05/2027	45,000	44,354	0.33
NSTAR Electric Co 3.2% 15/05/2027	20,000	19,665	0.14
Nucor Corp 4.3% 23/05/2027	40,000	40,132	0.30
Occidental Petroleum Corp 5% 01/08/2027	25,000	25,237	0.19
Omega Healthcare Investors Inc 4.5% 01/04/2027	20,000	20,047	0.15
Oncor Electric Delivery Co LLC '144A' 4.5% 20/03/2027	25,000	25,134	0.19
ONEOK Inc 4.25% 24/09/2027	45,000	44,939	0.33
Oracle Corp 2.8% 01/04/2027	50,000	48,734	0.36
Oracle Corp 3.25% 15/11/2027	75,000	73,272	0.54
O'Reilly Automotive Inc 3.6% 01/09/2027	30,000	29,605	0.22
Otis Worldwide Corp 2.293% 05/04/2027	20,000	19,363	0.14
PACCAR Financial Corp 5% 13/05/2027	40,000	40,691	0.30
PACCAR Financial Corp 4.45% 06/08/2027	5,000	5,054	0.04
Pacific Gas and Electric Co 5.45% 15/06/2027	25,000	25,311	0.19
Pacific Gas and Electric Co 2.1% 01/08/2027	30,000	28,426	0.21
Pacific Gas and Electric Co 3.3% 01/12/2027	30,000	29,021	0.21
Packaging Corp of America 3.4% 15/12/2027	20,000	19,579	0.14
Paramount Global 2.9% 15/01/2027	20,000	19,465	0.14
Parker-Hannifin Corp 3.25% 01/03/2027	20,000	19,715	0.15
Parker-Hannifin Corp 4.25% 15/09/2027	45,000	45,142	0.33
PepsiCo Inc 2.625% 19/03/2027	20,000	19,557	0.14
PepsiCo Inc 3% 15/10/2027	45,000	44,019	0.32
Phillips 66 Co 4.95% 01/12/2027	20,000	20,309	0.15
PNC Bank NA 'BKNT' 3.1% 25/10/2027	40,000	39,022	0.29
PNC Financial Services Group Inc/The 3.15% 19/05/2027	20,000	19,638	0.14
Procter & Gamble Co/The 1.9% 01/02/2027	30,000	29,081	0.21
Procter & Gamble Co/The 2.8% 25/03/2027	20,000	19,626	0.14
Procter & Gamble Co/The 2.85% 11/08/2027	20,000	19,561	0.14
Progressive Corp/The 2.45% 15/01/2027	20,000	19,507	0.14
Progressive Corp/The 2.5% 15/03/2027	25,000	24,353	0.18
Prologis LP 2.125% 15/04/2027	40,000	38,663	0.29
PulteGroup Inc 5% 15/01/2027	30,000	30,214	0.22
QUALCOMM Inc 3.25% 20/05/2027	60,000	59,259	0.44
Quanta Services Inc 4.75% 09/08/2027	20,000	20,169	0.15
Quest Diagnostics Inc 4.6% 15/12/2027	20,000	20,182	0.15
Radian Group Inc 4.875% 15/03/2027	30,000	30,043	0.22
Realty Income Corp 3.95% 15/08/2027	20,000	19,885	0.15
Regency Centers LP 3.6% 01/02/2027	20,000	19,823	0.15
Republic Services Inc 3.375% 15/11/2027	30,000	29,486	0.22
Roper Technologies Inc 1.4% 15/09/2027	20,000	18,820	0.14
Ryder System Inc 'MTN' 2.85% 01/03/2027	20,000	19,503	0.14
Ryder System Inc 'MTN' 4.3% 15/06/2027	20,000	20,002	0.15
S&P Global Inc 2.95% 22/01/2027	30,000	29,494	0.22
S&P Global Inc 2.45% 01/03/2027	20,000	19,464	0.14
Sabine Pass Liquefaction LLC 5% 15/03/2027	50,000	50,299	0.37
Santander Holdings USA Inc 4.4% 13/07/2027	35,000	34,952	0.26
Sempra 3.25% 15/06/2027	20,000	19,592	0.14
Sherwin-Williams Co/The 3.45% 01/06/2027	20,000	19,730	0.15
Simon Property Group LP 3.375% 15/06/2027	20,000	19,697	0.15
Simon Property Group LP 3.375% 01/12/2027	20,000	19,636	0.14
Solventum Corp 5.45% 25/02/2027	30,000	30,487	0.22
Southern California Edison Co 4.875% 01/02/2027	20,000	20,114	0.15
Southern California Edison Co 5.85% 01/11/2027	30,000	30,743	0.23
Southern California Gas Co 2.95% 15/04/2027	20,000	19,593	0.14
Southwest Airlines Co 5.125% 15/06/2027	60,000	60,541	0.45
SSM Health Care Corp 3.823% 01/06/2027	5,000	4,961	0.04
Starbucks Corp 4.85% 08/02/2027	15,000	15,136	0.11
Starbucks Corp 2% 12/03/2027	20,000	19,259	0.14
State Street Corp 4.993% 18/03/2027	45,000	45,671	0.34
State Street Corp 4.33% 22/10/2027	15,000	15,078	0.11
Synchrony Bank 5.625% 23/08/2027	20,000	20,399	0.15
Synchrony Financial 3.95% 01/12/2027	20,000	19,665	0.14
Synopsys Inc 4.55% 01/04/2027	25,000	25,127	0.19
Sysco Corp 3.25% 15/07/2027	20,000	19,620	0.14
Take-Two Interactive Software Inc 3.7% 14/04/2027	20,000	19,804	0.15
Tanger Properties LP 3.875% 15/07/2027	20,000	19,725	0.15
Targa Resources Corp 5.2% 01/07/2027	20,000	20,266	0.15
Target Corp 1.95% 15/01/2027	20,000	19,376	0.14

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.49% (31 December 2024: 99.07%) (continued)			
United States: 85.32% (31 December 2024: 85.47%) (continued)			
TC PipeLines LP 3.9% 25/05/2027	20,000	19,763	0.15
Texas Instruments Inc 4.6% 08/02/2027	20,000	20,185	0.15
Texas Instruments Inc 2.9% 03/11/2027	20,000	19,524	0.14
Thermo Fisher Scientific Inc 4.8% 21/11/2027	20,000	20,321	0.15
T-Mobile USA Inc 3.75% 15/04/2027	100,000	98,991	0.73
Toll Brothers Finance Corp 4.875% 15/03/2027	20,000	20,058	0.15
Toyota Motor Credit Corp 4.6% 08/01/2027	20,000	20,148	0.15
Toyota Motor Credit Corp 5% 19/03/2027	20,000	20,291	0.15
Toyota Motor Credit Corp 5.45% 10/11/2027	5,000	5,145	0.04
Toyota Motor Credit Corp 'MTN' 3.2% 11/01/2027	25,000	24,655	0.18
Toyota Motor Credit Corp 'MTN' 1.9% 13/01/2027	35,000	33,830	0.25
Toyota Motor Credit Corp 'MTN' 3.05% 22/03/2027	65,000	63,824	0.47
Toyota Motor Credit Corp 'MTN' 1.15% 13/08/2027	35,000	32,907	0.24
Toyota Motor Credit Corp 'MTN' 4.55% 20/09/2027	20,000	20,209	0.15
Toyota Motor Credit Corp 'MTN' 4.35% 08/10/2027	30,000	30,126	0.22
Truist Financial Corp 'MTN' 1.125% 03/08/2027	20,000	18,809	0.14
TWDC Enterprises 18 Corp 'MTN' 2.95% 15/06/2027	40,000	39,308	0.29
Tyson Foods Inc 3.55% 02/06/2027	20,000	19,728	0.15
Unilever Capital Corp 2.9% 05/05/2027	45,000	44,169	0.33
Unilever Capital Corp 4.25% 12/08/2027	20,000	20,089	0.15
Union Pacific Corp 2.15% 05/02/2027	20,000	19,417	0.14
United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	33,787	34,401	0.25
United Parcel Service Inc 3.05% 15/11/2027	20,000	19,558	0.14
UnitedHealth Group Inc 3.45% 15/01/2027	20,000	19,788	0.15
UnitedHealth Group Inc 4.6% 15/04/2027	30,000	30,190	0.22
UnitedHealth Group Inc 2.95% 15/10/2027	30,000	29,186	0.22
US Bancorp 3.15% 27/04/2027	40,000	39,298	0.29
Valero Energy Corp 2.15% 15/09/2027	20,000	19,074	0.14
VeriSign Inc 4.75% 15/07/2027	20,000	20,005	0.15
Verizon Communications Inc 4.125% 16/03/2027	65,000	64,978	0.48
Verizon Communications Inc 3% 22/03/2027	30,000	29,406	0.22
Viatris Inc 2.3% 22/06/2027	20,000	19,061	0.14
Visa Inc 1.9% 15/04/2027	30,000	28,978	0.21
Visa Inc 0.75% 15/08/2027	35,000	32,841	0.24
Visa Inc 2.75% 15/09/2027	20,000	19,538	0.14
VMware LLC 3.9% 21/08/2027	40,000	39,674	0.29
Vulcan Materials Co 3.9% 01/04/2027	20,000	19,871	0.15
Walmart Inc 3.95% 09/09/2027	40,000	40,036	0.30
Walt Disney Co/The 3.7% 23/03/2027	20,000	19,971	0.15
Warnermedia Holdings Inc 3.755% 15/03/2027	100,000	94,478	0.70
Waste Management Inc 4.95% 03/07/2027	40,000	40,692	0.30
Williams Cos Inc/The 3.75% 15/06/2027	40,000	39,549	0.29
Willis North America Inc 4.65% 15/06/2027	20,000	20,124	0.15
Workday Inc 3.5% 01/04/2027	20,000	19,748	0.15
WRKCo Inc 3.375% 15/09/2027	20,000	19,546	0.14
Zoetis Inc 3% 12/09/2027	20,000	19,516	0.14
Total United States		**11,557,497**	**85.32**
Total Bonds		**13,340,698**	**98.49**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**13,340,698**	**98.49**
Investment Funds: 0.33% (31 December 2024: 0.54%)			
Ireland: 0.33% (31 December 2024: 0.54%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	45,304	45,304	0.33
Total Ireland		**45,304**	**0.33**
Total Investment Funds		**45,304**	**0.33**
Total Value of Investments		**13,386,002**	**98.82**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.02%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	1,474,685	GBP	to Sell	1,990,658	USD	01/07/2025	BNY Mellon	30,176	0.22
Total unrealised gain on open forward foreign exchange contracts								**30,176**	**0.22**

Total financial assets at fair value through profit or loss	**13,416,178**	**99.04**
Cash and cash equivalents	1,958	0.01
Current assets	131,083	0.97
Total assets	**13,549,219**	**100.02**

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.27%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	222,667	USD	to Sell	164,392	GBP	01/07/2025	BNY Mellon	(2,608)	(0.02)
Total unrealised loss on open forward foreign exchange contracts								**(2,608)**	**(0.02)**
Total financial liabilities at fair value through profit or loss								**(2,608)**	**(0.02)**
Current liabilities								(1,125)	(0.00)
Net assets attributable to holders of redeemable participating Shares								**13,545,486**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.80
Derivative instruments	0.22
Other assets	0.98
	100.00

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.60% (31 December 2024: 98.85%)			
Australia: 1.95% (31 December 2024: 1.78%)			
BHP Billiton Finance USA Ltd 4.75% 28/02/2028	45,000	45,707	0.21
BHP Billiton Finance USA Ltd 5.1% 08/09/2028	25,000	25,643	0.12
Commonwealth Bank of Australia/New York NY 4.423% 14/03/2028	35,000	35,327	0.17
National Australia Bank Ltd/New York 4.944% 12/01/2028	40,000	40,847	0.19
National Australia Bank Ltd/New York 4.9% 13/06/2028	20,000	20,495	0.10
Rio Tinto Finance USA Ltd 7.125% 15/07/2028	45,000	48,734	0.23
Westpac Banking Corp 3.4% 25/01/2028	55,000	54,173	0.25
Westpac Banking Corp 5.535% 17/11/2028	50,000	52,322	0.24
Westpac Banking Corp 1.953% 20/11/2028	80,000	74,628	0.35
Woodside Finance Ltd 4.9% 19/05/2028	20,000	20,123	0.09
Total Australia		**417,999**	**1.95**
Canada: 3.10% (31 December 2024: 3.14%)			
Bank of Montreal 5.203% 01/02/2028	80,000	81,866	0.38
Bank of Montreal 5.717% 25/09/2028	25,000	26,060	0.12
Bank of Nova Scotia/The 5.25% 12/06/2028	35,000	36,057	0.17
Brookfield Finance Inc 3.9% 25/01/2028	45,000	44,472	0.21
Canadian Imperial Bank of Commerce 5.001% 28/04/2028	60,000	61,148	0.29
Canadian Imperial Bank of Commerce 5.986% 03/10/2028	30,000	31,487	0.15
Canadian National Railway Co 6.9% 15/07/2028	20,000	21,512	0.10
Canadian Pacific Railway Co 4% 01/06/2028	20,000	19,883	0.09
Enbridge Inc 6% 15/11/2028	25,000	26,257	0.12
Fairfax Financial Holdings Ltd 4.85% 17/04/2028	45,000	45,405	0.21
National Bank of Canada 5.6% 18/12/2028	40,000	41,530	0.19
Nutrien Ltd 4.9% 27/03/2028	40,000	40,565	0.19
Royal Bank of Canada 'GMTN' 4.9% 12/01/2028	40,000	40,720	0.19
Royal Bank of Canada 'GMTN' 5.2% 01/08/2028	45,000	46,318	0.22
TransCanada PipeLines Ltd 4.25% 15/05/2028	80,000	79,752	0.37
Waste Connections Inc 4.25% 01/12/2028	20,000	20,072	0.10
Total Canada		**663,104**	**3.10**
Cayman Islands: 0.38% (31 December 2024: 0.51%)			
Sands China Ltd 5.4% 08/08/2028	80,000	80,620	0.38
Total Cayman Islands		**80,620**	**0.38**
France: 0.49% (31 December 2024: 0.54%)			
Sanofi SA 3.625% 19/06/2028	65,000	64,338	0.30
TotalEnergies Capital SA 3.883% 11/10/2028	40,000	39,812	0.19
Total France		**104,150**	**0.49**
Ireland: 1.26% (31 December 2024: 0.00%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	65,000	64,004	0.30
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	20,000	20,208	0.09
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.75% 06/06/2028	45,000	46,567	0.22
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	145,000	138,163	0.65
Total Ireland		**268,942**	**1.26**
Isle of Man: 0.18% (31 December 2024: 0.12%)			
AngloGold Ashanti Holdings Plc 3.375% 01/11/2028	40,000	38,283	0.18
Total Isle of Man		**38,283**	**0.18**
Japan: 3.33% (31 December 2024: 3.87%)			
Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	90,000	89,463	0.42
Mitsubishi UFJ Financial Group Inc 4.05% 11/09/2028	15,000	14,935	0.07
Mizuho Financial Group Inc 4.018% 05/03/2028	40,000	39,820	0.19
Nomura Holdings Inc 5.842% 18/01/2028	20,000	20,606	0.10
Nomura Holdings Inc 6.07% 12/07/2028	40,000	41,733	0.20
Nomura Holdings Inc 2.172% 14/07/2028	40,000	37,332	0.18
Sumitomo Mitsui Financial Group Inc 5.52% 13/01/2028	70,000	72,030	0.34
Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	5,000	4,912	0.02
Sumitomo Mitsui Financial Group Inc 5.8% 13/07/2028	50,000	52,079	0.24
Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	20,000	19,817	0.09
Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028	50,000	52,012	0.24
Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	130,000	120,608	0.56
Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	40,000	40,079	0.19
Takeda Pharmaceutical Co Ltd 5% 26/11/2028	85,000	86,551	0.40
Toyota Motor Corp 5.118% 13/07/2028	5,000	5,138	0.02
Toyota Motor Corp 3.669% 20/07/2028	15,000	14,871	0.07
Total Japan		**711,986**	**3.33**
Liberia: 0.09% (31 December 2024: 0.00%)			
Royal Caribbean Cruises Ltd 3.7% 15/03/2028	20,000	19,480	0.09
Total Liberia		**19,480**	**0.09**
Luxembourg: 0.48% (31 December 2024: 0.78%)			
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.125% 01/02/2028	40,000	40,995	0.19
Medtronic Global Holdings SCA 4.25% 30/03/2028	40,000	40,189	0.19
nVent Finance Sarl 4.55% 15/04/2028	20,000	20,021	0.10
Total Luxembourg		**101,205**	**0.48**

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
Multinational: 0.09% (31 December 2024: 0.12%)			
Broadcom Corp / Broadcom Cayman Finance Ltd 3.5% 15/01/2028	20,000	19,630	0.09
Total Multinational		**19,630**	**0.09**
Netherlands: 0.73% (31 December 2024: 0.73%)			
Cooperatieve Rabobank UA/NY 4.883% 21/01/2028	20,000	20,420	0.10
ING Groep NV 4.55% 02/10/2028	60,000	60,266	0.28
Shell International Finance BV 3.875% 13/11/2028	75,000	74,770	0.35
Total Netherlands		**155,456**	**0.73**
Singapore: 0.97% (31 December 2024: 1.06%)			
Flex Ltd 6% 15/01/2028	25,000	25,804	0.12
Pfizer Investment Enterprises Pte Ltd 4.45% 19/05/2028	180,000	181,449	0.85
Total Singapore		**207,253**	**0.97**
Spain: 1.15% (31 December 2024: 1.18%)			
Banco Santander SA 3.8% 23/02/2028	60,000	58,951	0.28
Banco Santander SA 4.379% 12/04/2028	40,000	39,883	0.19
Banco Santander SA 5.588% 08/08/2028	90,000	92,953	0.43
Banco Santander SA 6.607% 07/11/2028	50,000	53,320	0.25
Total Spain		**245,107**	**1.15**
Switzerland: 0.87% (31 December 2024: 1.03%)			
UBS AG/London 5.65% 11/09/2028	60,000	62,487	0.29
UBS AG/Stamford CT 7.5% 15/02/2028	115,000	124,025	0.58
Total Switzerland		**186,512**	**0.87**
United Kingdom: 2.09% (31 December 2024: 2.40%)			
Barclays Plc 4.337% 10/01/2028	55,000	54,836	0.26
Barclays Plc 4.836% 09/05/2028	100,000	100,177	0.47
BP Capital Markets Plc 3.723% 28/11/2028	30,000	29,524	0.14
British Telecommunications Plc 5.125% 04/12/2028	25,000	25,550	0.12
Diageo Capital Plc 3.875% 18/05/2028	20,000	19,878	0.09
Lloyds Banking Group Plc 4.375% 22/03/2028	95,000	94,877	0.44
Lloyds Banking Group Plc 4.55% 16/08/2028	40,000	40,132	0.19
Marex Group Plc 5.829% 08/05/2028	20,000	20,249	0.09
National Grid Plc 5.602% 12/06/2028	35,000	36,226	0.17
Vodafone Group Plc 4.375% 30/05/2028	25,000	25,460	0.12
Total United Kingdom		**446,909**	**2.09**
United States: 81.44% (31 December 2024: 81.59%)			
Abbott Laboratories 1.15% 30/01/2028	40,000	37,419	0.18
AbbVie Inc 4.65% 15/03/2028	75,000	76,095	0.36
AbbVie Inc 4.25% 14/11/2028	70,000	70,346	0.33
Adobe Inc 4.75% 17/01/2028	70,000	71,254	0.33
Advanced Micro Devices Inc 4.319% 24/03/2028	25,000	25,189	0.12
Air Lease Corp 5.3% 01/02/2028	60,000	61,336	0.29
Air Lease Corp 2.1% 01/09/2028	20,000	18,646	0.09
Air Lease Corp 4.625% 01/10/2028	20,000	20,125	0.09
Alexandria Real Estate Equities Inc 3.95% 15/01/2028	20,000	19,788	0.09
Ally Financial Inc 2.2% 02/11/2028	40,000	36,910	0.17
Amazon.com Inc 1.65% 12/05/2028	110,000	103,313	0.48
Ameren Illinois Co 3.8% 15/05/2028	30,000	29,777	0.14
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/06/2028	12,140	11,626	0.06
American Airlines 2016-3 Class AA Pass Through Trust 3% 15/10/2028	11,966	11,234	0.05
American Homes 4 Rent LP 4.25% 15/02/2028	25,000	24,855	0.12
American Honda Finance Corp 4.7% 12/01/2028	20,000	20,172	0.09
American Honda Finance Corp 5.65% 15/11/2028	85,000	88,267	0.41
American Honda Finance Corp 'GMTN' 3.5% 15/02/2028	65,000	63,697	0.30
American Honda Finance Corp 'GMTN' 5.125% 07/07/2028	15,000	15,310	0.07
American Honda Finance Corp 'MTN' 2% 24/03/2028	20,000	18,790	0.09
American International Group Inc 4.2% 01/04/2028	20,000	19,881	0.09
American Tower Corp 3.6% 15/01/2028	65,000	63,823	0.30
American Tower Corp 1.5% 31/01/2028	45,000	41,912	0.20
American Tower Corp 5.25% 15/07/2028	20,000	20,498	0.10
American Tower Corp 5.8% 15/11/2028	40,000	41,735	0.20
American Water Capital Corp 3.75% 01/09/2028	40,000	39,466	0.18
Ameriprise Financial Inc 5.7% 15/12/2028	40,000	41,906	0.20
Amgen Inc 5.15% 02/03/2028	135,000	137,917	0.65
Amgen Inc 1.65% 15/08/2028	105,000	97,052	0.45
Amrize Finance US LLC '144A' 4.7% 07/04/2028	35,000	35,313	0.17
Analog Devices Inc 1.7% 01/10/2028	15,000	13,902	0.07
Aon Corp 4.5% 15/12/2028	20,000	20,116	0.09
Apple Inc 1.2% 08/02/2028	125,000	116,687	0.55
Apple Inc 4% 10/05/2028	85,000	85,284	0.40
Apple Inc 4% 12/05/2028	50,000	50,104	0.24
Apple Inc 1.4% 05/08/2028	90,000	83,401	0.39
Ares Capital Corp 2.875% 15/06/2028	60,000	56,543	0.27
Ares Management Corp 6.375% 10/11/2028	20,000	21,190	0.10
Arrow Electronics Inc 3.875% 12/01/2028	40,000	39,235	0.18
Assurant Inc 4.9% 27/03/2028	20,000	20,153	0.09

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
United States: 81.44% (31 December 2024: 81.59%) (continued)			
Astrazeneca Finance LLC 4.875% 03/03/2028	25,000	25,551	0.12
Astrazeneca Finance LLC 1.75% 28/05/2028	80,000	75,014	0.35
AT&T Inc 1.65% 01/02/2028	95,000	89,148	0.42
AT&T Inc 4.1% 15/02/2028	110,000	109,534	0.51
Athene Holding Ltd 4.125% 12/01/2028	45,000	44,556	0.21
Automatic Data Processing Inc 1.7% 15/05/2028	55,000	51,726	0.24
AutoNation Inc 1.95% 01/08/2028	20,000	18,551	0.09
AutoZone Inc 4.5% 01/02/2028	30,000	30,226	0.14
AutoZone Inc 6.25% 01/11/2028	20,000	21,203	0.10
AvalonBay Communities Inc 'MTN' 3.2% 15/01/2028	20,000	19,532	0.09
Avery Dennison Corp 4.875% 06/12/2028	20,000	20,303	0.09
Avnet Inc 6.25% 15/03/2028	20,000	20,781	0.10
Bank of New York Mellon Corp/The 'MTN' 3.4% 29/01/2028	75,000	73,781	0.35
Bank of New York Mellon Corp/The 'MTN' 3.85% 28/04/2028	50,000	49,888	0.23
Bank of New York Mellon Corp/The 'MTN' 1.65% 14/07/2028	20,000	18,670	0.09
Baxter International Inc 2.272% 01/12/2028	60,000	55,857	0.26
Becton Dickinson & Co 4.693% 13/02/2028	45,000	45,440	0.21
Berry Global Inc 5.5% 15/04/2028	20,000	20,519	0.10
Best Buy Co Inc 4.45% 01/10/2028	20,000	20,048	0.09
BGC Group Inc 8% 25/05/2028	20,000	21,391	0.10
Blackstone Secured Lending Fund 5.35% 13/04/2028	40,000	40,288	0.19
Blackstone Secured Lending Fund 2.85% 30/09/2028	25,000	23,273	0.11
Block Financial LLC 2.5% 15/07/2028	30,000	28,278	0.13
Blue Owl Capital Corp 2.875% 11/06/2028	40,000	37,277	0.17
Blue Owl Credit Income Corp 7.95% 13/06/2028	20,000	21,394	0.10
Blue Owl Technology Finance Corp '144A' 6.1% 15/03/2028	55,000	55,274	0.26
Booking Holdings Inc 3.55% 15/03/2028	20,000	19,687	0.09
Boston Properties LP 4.5% 01/12/2028	40,000	39,677	0.19
BP Capital Markets America Inc 3.937% 21/09/2028	100,000	99,231	0.46
BP Capital Markets America Inc 4.234% 06/11/2028	55,000	55,046	0.26
Bristol-Myers Squibb Co 3.9% 20/02/2028	70,000	69,664	0.33
Broadcom Inc 4.15% 15/02/2028	40,000	39,892	0.19
Broadcom Inc 4.8% 15/04/2028	105,000	106,526	0.50
Broadcom Inc 4.11% 15/09/2028	35,000	34,855	0.16
Broadcom Inc '144A' 1.95% 15/02/2028	20,000	18,864	0.09
Bunge Ltd Finance Corp 4.1% 07/01/2028	10,000	9,944	0.05
Camden Property Trust 4.1% 15/10/2028	20,000	19,899	0.09
Capital One Financial Corp 3.8% 31/01/2028	65,000	64,166	0.30
Capital One NA 'BKNT' 4.65% 13/09/2028	40,000	40,202	0.19
Caterpillar Financial Services Corp 4.4% 03/03/2028	20,000	20,153	0.09
CDW LLC / CDW Finance Corp 4.25% 01/04/2028	20,000	19,836	0.09
CDW LLC / CDW Finance Corp 3.276% 01/12/2028	20,000	19,155	0.09
Centene Corp 2.45% 15/07/2028	110,000	102,272	0.48
CenterPoint Energy Houston Electric LLC 5.2% 01/10/2028	20,000	20,624	0.10
CenterPoint Energy Resources Corp 5.25% 01/03/2028	40,000	40,964	0.19
CenterPoint Energy Resources Corp 4% 01/04/2028	20,000	19,840	0.09
CH Robinson Worldwide Inc 4.2% 15/04/2028	20,000	19,891	0.09
Charles Schwab Corp/The 3.2% 25/01/2028	45,000	44,057	0.21
Charles Schwab Corp/The 2% 20/03/2028	55,000	52,051	0.24
Cheniere Energy Inc 4.625% 15/10/2028	55,000	54,919	0.26
Chevron USA Inc 3.85% 15/01/2028	70,000	69,851	0.33
Chevron USA Inc 4.475% 26/02/2028	20,000	20,239	0.09
Cigna Group/The 4.375% 15/10/2028	175,000	175,231	0.82
Cintas Corp No 2 4.2% 01/05/2028	15,000	15,040	0.07
Cisco Systems Inc 4.55% 24/02/2028	45,000	45,606	0.21
Citibank NA 5.803% 29/09/2028	125,000	130,718	0.61
Citigroup Inc 6.625% 15/01/2028	15,000	15,868	0.07
Citigroup Inc 4.125% 25/07/2028	100,000	99,308	0.46
Clorox Co/The 3.9% 15/05/2028	20,000	19,832	0.09
CME Group Inc 3.75% 15/06/2028	40,000	39,749	0.19
CNH Industrial Capital LLC 4.55% 10/04/2028	40,000	40,164	0.19
Coca-Cola Co/The 1.5% 05/03/2028	40,000	37,624	0.18
Coca-Cola Co/The 1% 15/03/2028	60,000	55,688	0.26
Colgate-Palmolive Co 4.6% 01/03/2028	20,000	20,350	0.10
Comcast Corp 3.15% 15/02/2028	65,000	63,330	0.30
Comcast Corp 3.55% 01/05/2028	80,000	78,673	0.37
Comcast Corp 4.15% 15/10/2028	165,000	164,706	0.77
Commonwealth Edison Co 3.7% 15/08/2028	20,000	19,757	0.09
Conagra Brands Inc 7% 01/10/2028	20,000	21,409	0.10
Conagra Brands Inc 4.85% 01/11/2028	65,000	65,626	0.31
Concentrix Corp 6.6% 02/08/2028	40,000	41,980	0.20
Consolidated Edison Co of New York Inc 4% 01/12/2028	40,000	39,832	0.19
Constellation Brands Inc 3.6% 15/02/2028	40,000	39,297	0.18
Constellation Brands Inc 4.65% 15/11/2028	20,000	20,146	0.09

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
United States: 81.44% (31 December 2024: 81.59%) (continued)			
Constellation Energy Generation LLC 5.6% 01/03/2028	40,000	41,388	0.19
Continental Resources Inc/OK 4.375% 15/01/2028	55,000	54,231	0.25
Crown Castle Inc 5% 11/01/2028	40,000	40,409	0.19
Crown Castle Inc 3.8% 15/02/2028	25,000	24,548	0.11
Crown Castle Inc 4.8% 01/09/2028	45,000	45,269	0.21
CSX Corp 3.8% 01/03/2028	65,000	64,431	0.30
CubeSmart LP 2.25% 15/12/2028	20,000	18,646	0.09
CVS Health Corp 4.3% 25/03/2028	240,000	238,986	1.12
Dell Inc 7.1% 15/04/2028	20,000	21,367	0.10
Dell International LLC / EMC Corp 5.25% 01/02/2028	60,000	61,447	0.29
Dell International LLC / EMC Corp 4.75% 01/04/2028	25,000	25,297	0.12
Delta Air Lines Inc 4.375% 19/04/2028	20,000	19,889	0.09
Digital Realty Trust LP 5.55% 15/01/2028	20,000	20,521	0.10
Digital Realty Trust LP 4.45% 15/07/2028	40,000	40,051	0.19
Discovery Communications LLC 3.95% 20/03/2028	80,000	73,445	0.34
DOC DR LLC 3.95% 15/01/2028	20,000	19,825	0.09
Dollar General Corp 4.125% 01/05/2028	20,000	19,863	0.09
Dollar General Corp 5.2% 05/07/2028	20,000	20,405	0.10
Dollar Tree Inc 4.2% 15/05/2028	65,000	64,421	0.30
Dow Chemical Co/The 4.8% 30/11/2028	20,000	20,289	0.09
DuPont de Nemours Inc 4.725% 15/11/2028	100,000	101,573	0.48
DXC Technology Co 2.375% 15/09/2028	40,000	37,204	0.17
Eaton Corp 4.35% 18/05/2028	20,000	20,160	0.09
Ecolab Inc 5.25% 15/01/2028	35,000	36,038	0.17
Edison International 4.125% 15/03/2028	20,000	19,308	0.09
Edison International 5.25% 15/11/2028	40,000	39,559	0.19
Edwards Lifesciences Corp 4.3% 15/06/2028	35,000	34,965	0.16
Elevance Health Inc 4.101% 01/03/2028	65,000	64,816	0.30
Eli Lilly & Co 4.55% 12/02/2028	35,000	35,454	0.17
Emerson Electric Co 2% 21/12/2028	60,000	55,936	0.26
Entergy Corp 1.9% 15/06/2028	35,000	32,733	0.15
Entergy Louisiana LLC 3.25% 01/04/2028	50,000	48,792	0.23
Enterprise Products Operating LLC 4.15% 16/10/2028	65,000	64,999	0.30
EPR Properties 4.95% 15/04/2028	20,000	19,979	0.09
EQT Corp 5.7% 01/04/2028	40,000	41,125	0.19
Equifax Inc 5.1% 01/06/2028	40,000	40,770	0.19
Equinix Inc 1.55% 15/03/2028	40,000	37,271	0.17
Equinix Inc 2% 15/05/2028	20,000	18,723	0.09
Equitable Holdings Inc 4.35% 20/04/2028	80,000	79,825	0.37
ERP Operating LP 3.5% 01/03/2028	20,000	19,678	0.09
ERP Operating LP 4.15% 01/12/2028	20,000	19,996	0.09
Essex Portfolio LP 1.7% 01/03/2028	20,000	18,642	0.09
Estee Lauder Cos Inc/The 4.375% 15/05/2028	40,000	40,136	0.19
Eversource Energy 3.3% 15/01/2028	60,000	58,427	0.27
Eversource Energy 5.45% 01/03/2028	65,000	66,685	0.31
Exelon Corp 5.15% 15/03/2028	50,000	51,120	0.24
Expedia Group Inc 3.8% 15/02/2028	40,000	39,407	0.18
Extra Space Storage LP 5.7% 01/04/2028	45,000	46,488	0.22
F&G Annuities & Life Inc 7.4% 13/01/2028	20,000	20,978	0.10
Federal Realty OP LP 5.375% 01/05/2028	20,000	20,499	0.10
FedEx Corp '144A' 3.4% 15/02/2028	20,000	19,503	0.09
Fidelity National Financial Inc 4.5% 15/08/2028	15,000	14,965	0.07
Fidelity National Information Services Inc 1.65% 01/03/2028	45,000	41,989	0.20
Fifth Third Bancorp 3.95% 14/03/2028	40,000	39,619	0.19
First-Citizens Bank & Trust Co 6.125% 09/03/2028	20,000	20,759	0.10
Fiserv Inc 5.45% 02/03/2028	5,000	5,138	0.02
Fiserv Inc 5.375% 21/08/2028	50,000	51,433	0.24
Fiserv Inc 4.2% 01/10/2028	70,000	69,638	0.33
Florida Power & Light Co 5.05% 01/04/2028	40,000	40,983	0.19
Florida Power & Light Co 4.4% 15/05/2028	25,000	25,198	0.12
Ford Motor Co 6.625% 01/10/2028	20,000	21,003	0.10
Ford Motor Credit Co LLC 2.9% 16/02/2028	40,000	37,512	0.18
Ford Motor Credit Co LLC 5.918% 20/03/2028	50,000	50,501	0.24
Ford Motor Credit Co LLC 6.8% 12/05/2028	70,000	72,355	0.34
Ford Motor Credit Co LLC 6.798% 07/11/2028	65,000	67,355	0.32
Freeport-McMoRan Inc 4.125% 01/03/2028	65,000	64,223	0.30
FS KKR Capital Corp 3.125% 12/10/2028	40,000	36,663	0.17
GATX Corp 3.5% 15/03/2028	20,000	19,526	0.09
General Mills Inc 4.2% 17/04/2028	60,000	59,903	0.28
General Mills Inc 5.5% 17/10/2028	20,000	20,730	0.10
General Motors Co 5% 01/10/2028	45,000	45,409	0.21
General Motors Financial Co Inc 3.85% 05/01/2028	20,000	19,578	0.09
General Motors Financial Co Inc 6% 09/01/2028	30,000	30,913	0.14
General Motors Financial Co Inc 5.05% 04/04/2028	20,000	20,153	0.09

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
United States: 81.44% (31 December 2024: 81.59%) (continued)			
General Motors Financial Co Inc 2.4% 10/04/2028	80,000	75,211	0.35
General Motors Financial Co Inc 5.8% 23/06/2028	80,000	82,423	0.39
General Motors Financial Co Inc 2.4% 15/10/2028	70,000	65,093	0.30
Genuine Parts Co 6.5% 01/11/2028	20,000	21,236	0.10
GlaxoSmithKline Capital Inc 3.875% 15/05/2028	85,000	84,620	0.40
Global Payments Inc 4.45% 01/06/2028	20,000	19,979	0.09
Globe Life Inc 4.55% 15/09/2028	20,000	20,100	0.09
GLP Capital LP / GLP Financing II Inc 5.75% 01/06/2028	20,000	20,505	0.10
Golub Capital BDC Inc 7.05% 05/12/2028	20,000	21,024	0.10
HCA Inc 5% 01/03/2028	20,000	20,287	0.09
HCA Inc 5.2% 01/06/2028	65,000	66,417	0.31
HCA Inc 5.625% 01/09/2028	70,000	72,071	0.34
Healthpeak OP LLC 2.125% 01/12/2028	25,000	23,227	0.11
Hershey Co/The 4.55% 24/02/2028	30,000	30,386	0.14
Hershey Co/The 4.25% 04/05/2028	25,000	25,202	0.12
Hewlett Packard Enterprise Co 5.25% 01/07/2028	20,000	20,503	0.10
HF Sinclair Corp 5% 01/02/2028	20,000	20,001	0.09
Highwoods Realty LP 4.125% 15/03/2028	20,000	19,599	0.09
Home Depot Inc/The 0.9% 15/03/2028	50,000	46,117	0.22
Home Depot Inc/The 1.5% 15/09/2028	40,000	37,002	0.17
Home Depot Inc/The 3.9% 06/12/2028	35,000	34,892	0.16
Horace Mann Educators Corp 7.25% 15/09/2028	20,000	21,352	0.10
Hormel Foods Corp 1.7% 03/06/2028	20,000	18,700	0.09
HP Inc 4.75% 15/01/2028	40,000	40,465	0.19
HPS Corporate Lending Fund 5.45% 14/01/2028	20,000	20,064	0.09
HSBC USA Inc 4.65% 03/06/2028	30,000	30,242	0.14
Hubbell Inc 3.5% 15/02/2028	20,000	19,606	0.09
Humana Inc 5.75% 01/12/2028	40,000	41,626	0.19
Hyatt Hotels Corp 5.05% 30/03/2028	20,000	20,218	0.09
Hyatt Hotels Corp 4.375% 15/09/2028	20,000	19,931	0.09
Ingersoll Rand Inc 5.4% 14/08/2028	20,000	20,617	0.10
Intel Corp 4.875% 10/02/2028	90,000	91,175	0.43
Intel Corp 1.6% 12/08/2028	40,000	36,744	0.17
Intercontinental Exchange Inc 3.625% 01/09/2028	55,000	53,928	0.25
Intercontinental Exchange Inc 3.75% 21/09/2028	20,000	19,690	0.09
International Business Machines Corp 4.5% 06/02/2028	80,000	80,719	0.38
International Business Machines Corp 4.65% 10/02/2028	25,000	25,287	0.12
International Flavors & Fragrances Inc 4.45% 26/09/2028	15,000	14,966	0.07
Interpublic Group of Cos Inc/The 4.65% 01/10/2028	25,000	25,134	0.12
Intuit Inc 5.125% 15/09/2028	20,000	20,634	0.10
Invitation Homes Operating Partnership LP 2.3% 15/11/2028	25,000	23,403	0.11
IQVIA Inc 5.7% 15/05/2028	40,000	41,027	0.19
J M Smucker Co/The 5.9% 15/11/2028	40,000	42,037	0.20
Jabil Inc 3.95% 12/01/2028	20,000	19,791	0.09
Jefferies Financial Group Inc 5.875% 21/07/2028	40,000	41,486	0.19
John Deere Capital Corp 4.65% 07/01/2028	20,000	20,305	0.10
John Deere Capital Corp 'MTN' 3.05% 06/01/2028	60,000	58,578	0.27
John Deere Capital Corp 'MTN' 4.75% 20/01/2028	65,000	66,063	0.31
John Deere Capital Corp 'MTN' 4.9% 03/03/2028	20,000	20,434	0.10
John Deere Capital Corp 'MTN' 4.95% 14/07/2028	70,000	71,701	0.34
Johnson & Johnson 2.9% 15/01/2028	85,000	82,991	0.39
Kellanova 4.3% 15/05/2028	40,000	40,237	0.19
Kennametal Inc 4.625% 15/06/2028	20,000	20,063	0.09
Kenvue Inc 5.05% 22/03/2028	40,000	40,965	0.19
Keurig Dr Pepper Inc 4.597% 25/05/2028	55,000	55,439	0.26
KeyCorp 'MTN' 4.1% 30/04/2028	40,000	39,749	0.19
Kilroy Realty LP 4.75% 15/12/2028	20,000	19,850	0.09
Kimberly-Clark Corp 3.95% 01/11/2028	20,000	19,957	0.09
Kimco Realty OP LLC 1.9% 01/03/2028	20,000	18,921	0.09
Kinder Morgan Inc 4.3% 01/03/2028	45,000	45,038	0.21
Kirby Corp 4.2% 01/03/2028	20,000	19,821	0.09
Kyndryl Holdings Inc 2.7% 15/10/2028	20,000	18,890	0.09
Las Vegas Sands Corp 5.625% 15/06/2028	65,000	66,319	0.31
Lazard Group LLC 4.5% 19/09/2028	15,000	14,946	0.07
Lennox International Inc 5.5% 15/09/2028	20,000	20,615	0.10
Lincoln National Corp 3.8% 01/03/2028	20,000	19,672	0.09
LKQ Corp 5.75% 15/06/2028	40,000	41,213	0.19
Lowe's Cos Inc 1.3% 15/04/2028	65,000	60,163	0.28
Lowe's Cos Inc 1.7% 15/09/2028	40,000	37,006	0.17
LPL Holdings Inc 6.75% 17/11/2028	40,000	42,672	0.20
LXP Industrial Trust 6.75% 15/11/2028	20,000	21,167	0.10
Manufacturers & Traders Trust Co 4.7% 27/01/2028	60,000	60,531	0.28
Marathon Petroleum Corp 3.8% 01/04/2028	30,000	29,583	0.14
Marriott International Inc/MD 4% 15/04/2028	20,000	19,815	0.09

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
United States: 81.44% (31 December 2024: 81.59%) (continued)			
Marriott International Inc/MD 5.55% 15/10/2028	20,000	20,740	0.10
Marriott International Inc/MD 4.65% 01/12/2028	20,000	20,141	0.09
Marvell Technology Inc 2.45% 15/04/2028	20,000	19,009	0.09
Marvell Technology Inc 4.875% 22/06/2028	20,000	20,243	0.10
Masco Corp 1.5% 15/02/2028	40,000	37,125	0.17
Mastercard Inc 4.1% 15/01/2028	45,000	45,166	0.21
Mastercard Inc 3.5% 26/02/2028	40,000	39,513	0.18
Mastercard Inc 4.875% 09/03/2028	20,000	20,466	0.10
McDonald's Corp 4.8% 14/08/2028	25,000	25,462	0.12
McDonald's Corp 'MTN' 3.8% 01/04/2028	60,000	59,494	0.28
Merck & Co Inc 4.05% 17/05/2028	50,000	50,222	0.23
Merck & Co Inc 1.9% 10/12/2028	35,000	32,654	0.15
Meta Platforms Inc 4.6% 15/05/2028	55,000	56,018	0.26
MGIC Investment Corp 5.25% 15/08/2028	40,000	40,000	0.19
Microchip Technology Inc 4.9% 15/03/2028	40,000	40,468	0.19
Micron Technology Inc 5.375% 15/04/2028	20,000	20,545	0.10
Mid-America Apartments LP 4.2% 15/06/2028	20,000	19,969	0.09
Mohawk Industries Inc 5.85% 18/09/2028	20,000	20,816	0.10
Mondelez International Inc 4.25% 06/05/2028	25,000	25,038	0.12
Mondelez International Inc 4.125% 07/05/2028	20,000	20,032	0.09
Moody's Corp 3.25% 15/01/2028	20,000	19,583	0.09
Morgan Stanley FRN 3.591% 22/07/2028	160,000	157,185	0.74
Motorola Solutions Inc 4.6% 23/02/2028	35,000	35,245	0.17
MPLX LP 4% 15/03/2028	60,000	59,393	0.28
Nasdaq Inc 5.35% 28/06/2028	40,000	41,201	0.19
National Fuel Gas Co 4.75% 01/09/2028	20,000	20,016	0.09
National Rural Utilities Cooperative Finance Corp 3.4% 07/02/2028	20,000	19,606	0.09
National Rural Utilities Cooperative Finance Corp 4.8% 15/03/2028	40,000	40,638	0.19
National Rural Utilities Cooperative Finance Corp 3.9% 01/11/2028	20,000	19,785	0.09
Netflix Inc 4.875% 15/04/2028	95,000	96,955	0.45
Netflix Inc 5.875% 15/11/2028	85,000	89,599	0.42
NextEra Energy Capital Holdings Inc 4.85% 04/02/2028	35,000	35,492	0.17
NextEra Energy Capital Holdings Inc 4.9% 28/02/2028	80,000	81,121	0.38
NextEra Energy Capital Holdings Inc 1.9% 15/06/2028	85,000	79,452	0.37
NNN REIT Inc 4.3% 15/10/2028	20,000	19,947	0.09
Nordson Corp 5.6% 15/09/2028	20,000	20,623	0.10
Norfolk Southern Corp 3.8% 01/08/2028	20,000	19,792	0.09
Northern Trust Corp 3.65% 03/08/2028	20,000	19,741	0.09
Nucor Corp 3.95% 01/05/2028	20,000	19,915	0.09
NVIDIA Corp 1.55% 15/06/2028	60,000	56,133	0.26
Occidental Petroleum Corp 6.375% 01/09/2028	20,000	20,802	0.10
Omega Healthcare Investors Inc 4.75% 15/01/2028	20,000	20,104	0.09
Oncor Electric Delivery Co LLC 4.3% 15/05/2028	10,000	10,045	0.05
Oncor Electric Delivery Co LLC 3.7% 15/11/2028	30,000	29,516	0.14
ONEOK Inc 4.55% 15/07/2028	20,000	20,065	0.09
ONEOK Inc 5.65% 01/11/2028	45,000	46,626	0.22
Oracle Corp 2.3% 25/03/2028	75,000	71,205	0.33
Oracle Corp 4.5% 06/05/2028	65,000	65,357	0.31
Oracle Corp 4.8% 03/08/2028	70,000	71,141	0.33
O'Reilly Automotive Inc 4.35% 01/06/2028	20,000	20,056	0.09
Otis Worldwide Corp 5.25% 16/08/2028	40,000	41,162	0.19
Ovintiv Inc 5.65% 15/05/2028	20,000	20,565	0.10
PACCAR Financial Corp 4.6% 10/01/2028	20,000	20,270	0.10
PACCAR Financial Corp 'MTN' 4.95% 10/08/2028	25,000	25,640	0.12
Pacific Gas and Electric Co 3% 15/06/2028	20,000	19,003	0.09
Pacific Gas and Electric Co 3.75% 01/07/2028	40,000	38,799	0.18
Pacific Gas and Electric Co 4.65% 01/08/2028	20,000	19,881	0.09
Paramount Global 3.375% 15/02/2028	60,000	58,043	0.27
Patterson-UTI Energy Inc 3.95% 01/02/2028	20,000	19,369	0.09
PayPal Holdings Inc 4.45% 06/03/2028	25,000	25,208	0.12
PepsiCo Inc 3.6% 18/02/2028	20,000	19,835	0.09
PepsiCo Inc 4.45% 15/05/2028	85,000	86,295	0.40
Pfizer Inc 3.6% 15/09/2028	65,000	64,362	0.30
Pharmacia LLC 6.6% 01/12/2028	10,000	10,735	0.05
Phillips 66 3.9% 15/03/2028	40,000	39,592	0.19
Phillips 66 Co 3.75% 01/03/2028	20,000	19,706	0.09
Piedmont Operating Partnership LP 9.25% 20/07/2028	25,000	27,848	0.13
PNC Bank NA 'BKNT' 3.25% 22/01/2028	40,000	39,046	0.18
PNC Bank NA 'BKNT' 4.05% 26/07/2028	55,000	54,577	0.26
PPG Industries Inc 3.75% 15/03/2028	40,000	39,504	0.19
Procter & Gamble Co/The 3.95% 26/01/2028	40,000	40,219	0.19
Prologis LP 4.875% 15/06/2028	45,000	45,921	0.21
Prologis LP 3.875% 15/09/2028	25,000	24,760	0.12
Prudential Financial Inc 'MTN' 3.878% 27/03/2028	20,000	19,905	0.09

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
United States: 81.44% (31 December 2024: 81.59%) (continued)			
Public Service Enterprise Group Inc 5.875% 15/10/2028	40,000	41,873	0.20
Public Storage Operating Co 1.85% 01/05/2028	20,000	18,785	0.09
Public Storage Operating Co 1.95% 09/11/2028	40,000	37,259	0.17
QUALCOMM Inc 1.3% 20/05/2028	40,000	37,171	0.17
Realty Income Corp 3.4% 15/01/2028	55,000	53,942	0.25
Realty Income Corp 3.65% 15/01/2028	20,000	19,762	0.09
Realty Income Corp 2.2% 15/06/2028	20,000	18,891	0.09
Realty Income Corp 4.7% 15/12/2028	20,000	20,289	0.09
Regal Rexnord Corp 6.05% 15/04/2028	30,000	30,883	0.14
Regions Financial Corp 1.8% 12/08/2028	20,000	18,482	0.09
Republic Services Inc 3.95% 15/05/2028	40,000	39,821	0.19
Revvity Inc 1.9% 15/09/2028	20,000	18,522	0.09
Roper Technologies Inc 4.2% 15/09/2028	40,000	39,896	0.19
Ryder System Inc 6.3% 01/12/2028	20,000	21,202	0.10
Ryder System Inc 'MTN' 5.65% 01/03/2028	40,000	41,329	0.19
Ryder System Inc 'MTN' 5.25% 01/06/2028	20,000	20,516	0.10
S&P Global Inc 4.75% 01/08/2028	25,000	25,354	0.12
Sabine Pass Liquefaction LLC 4.2% 15/03/2028	60,000	59,700	0.28
Salesforce Inc 3.7% 11/04/2028	65,000	64,578	0.30
Salesforce Inc 1.5% 15/07/2028	60,000	55,766	0.26
San Diego Gas & Electric Co 4.95% 15/08/2028	20,000	20,414	0.10
Sempra 3.4% 01/02/2028	60,000	58,576	0.27
Sherwin-Williams Co/The 4.55% 01/03/2028	60,000	60,526	0.28
Simon Property Group LP 1.75% 01/02/2028	60,000	56,600	0.26
Southern California Edison Co 5.3% 01/03/2028	25,000	25,319	0.12
Southern California Edison Co 5.65% 01/10/2028	60,000	61,460	0.29
Southwest Gas Corp 3.7% 01/04/2028	20,000	19,601	0.09
Sprint Capital Corp 6.875% 15/11/2028	110,000	118,080	0.55
Stanley Black & Decker Inc 6% 06/03/2028	20,000	20,805	0.10
Stanley Black & Decker Inc 4.25% 15/11/2028	25,000	24,843	0.12
Starbucks Corp 3.5% 01/03/2028	45,000	44,181	0.21
Starbucks Corp 4.5% 15/05/2028	25,000	25,125	0.12
Starbucks Corp 4% 15/11/2028	20,000	19,855	0.09
State Street Corp 4.536% 28/02/2028	50,000	50,568	0.24
Stryker Corp 3.65% 07/03/2028	20,000	19,738	0.09
Stryker Corp 4.85% 08/12/2028	70,000	71,378	0.33
Sun Communities Operating LP 2.3% 01/11/2028	20,000	18,708	0.09
Sutter Health 3.695% 15/08/2028	20,000	19,680	0.09
Synopsys Inc 4.65% 01/04/2028	60,000	60,613	0.28
Synovus Bank/Columbus GA 5.625% 15/02/2028	20,000	20,221	0.09
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/01/2028	20,000	20,014	0.09
TCI Communications Inc 7.125% 15/02/2028	15,000	16,077	0.08
TD SYNNEX Corp 2.375% 09/08/2028	40,000	37,534	0.18
Tennessee Gas Pipeline Co LLC 7% 15/10/2028	25,000	26,898	0.13
The Campbell's Company 4.15% 15/03/2028	40,000	39,839	0.19
Thermo Fisher Scientific Inc 1.75% 15/10/2028	40,000	37,041	0.17
Timken Co/The 4.5% 15/12/2028	20,000	20,050	0.09
TJX Cos Inc/The 1.15% 15/05/2028	20,000	18,484	0.09
T-Mobile USA Inc 4.75% 01/02/2028	50,000	50,069	0.23
T-Mobile USA Inc 2.05% 15/02/2028	70,000	66,161	0.31
T-Mobile USA Inc 4.95% 15/03/2028	25,000	25,425	0.12
T-Mobile USA Inc 4.8% 15/07/2028	60,000	60,817	0.29
Toll Brothers Finance Corp 4.35% 15/02/2028	20,000	19,902	0.09
Toyota Motor Credit Corp 4.625% 12/01/2028	40,000	40,480	0.19
Toyota Motor Credit Corp 'GMTN' 3.05% 11/01/2028	20,000	19,470	0.09
Toyota Motor Credit Corp 'MTN' 1.9% 06/04/2028	25,000	23,563	0.11
Toyota Motor Credit Corp 'MTN' 5.25% 11/09/2028	50,000	51,595	0.24
Trane Technologies Global Holding Co Ltd 3.75% 21/08/2028	20,000	19,775	0.09
Transcontinental Gas Pipe Line Co LLC 4% 15/03/2028	20,000	19,813	0.09
Trimble Inc 4.9% 15/06/2028	20,000	20,308	0.10
UDR Inc 'GMTN' 3.5% 15/01/2028	25,000	24,509	0.11
UL Solutions Inc '144A' 6.5% 20/10/2028	20,000	21,054	0.10
Unilever Capital Corp 3.5% 22/03/2028	30,000	29,617	0.14
Unilever Capital Corp 4.875% 08/09/2028	60,000	61,479	0.29
Union Pacific Corp 3.95% 10/09/2028	40,000	39,797	0.19
United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	12,472	11,750	0.06
UnitedHealth Group Inc 5.25% 15/02/2028	45,000	46,188	0.22
UnitedHealth Group Inc 3.85% 15/06/2028	40,000	39,656	0.19
UnitedHealth Group Inc 3.875% 15/12/2028	45,000	44,415	0.21
US Bancorp 'MTN' 3.9% 26/04/2028	40,000	39,748	0.19
Valero Energy Corp 4.35% 01/06/2028	20,000	20,003	0.09
Ventas Realty LP 4% 01/03/2028	35,000	34,679	0.16
Veralto Corp 5.35% 18/09/2028	40,000	41,233	0.19
Verizon Communications Inc 2.1% 22/03/2028	110,000	104,226	0.49

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.60% (31 December 2024: 98.85%) (continued)			
United States: 81.44% (31 December 2024: 81.59%) (continued)			
Verizon Communications Inc 4.329% 21/09/2028	160,000	160,668	0.75
VICI Properties LP 4.75% 15/02/2028	35,000	35,205	0.16
VICI Properties LP 4.75% 01/04/2028	20,000	20,168	0.09
VMware LLC 1.8% 15/08/2028	15,000	13,877	0.07
Vontier Corp 2.4% 01/04/2028	20,000	18,860	0.09
Walmart Inc 3.9% 15/04/2028	40,000	40,062	0.19
Walmart Inc 3.7% 26/06/2028	90,000	89,695	0.42
Walmart Inc 1.5% 22/09/2028	45,000	41,725	0.20
Walt Disney Co/The 2.2% 13/01/2028	65,000	62,313	0.29
Waste Management Inc 1.15% 15/03/2028	25,000	23,179	0.11
Waste Management Inc 4.5% 15/03/2028	50,000	50,523	0.24
Welltower OP LLC 4.25% 15/04/2028	40,000	40,065	0.19
Western Midstream Operating LP 4.5% 01/03/2028	20,000	19,880	0.09
Western Midstream Operating LP 4.75% 15/08/2028	15,000	15,006	0.07
Westinghouse Air Brake Technologies Corp 4.7% 15/09/2028	65,000	65,369	0.31
Williams Cos Inc/The 5.3% 15/08/2028	40,000	41,106	0.19
Willis North America Inc 4.5% 15/09/2028	20,000	20,056	0.09
WRKCo Inc 4% 15/03/2028	40,000	39,623	0.19
WRKCo Inc 3.9% 01/06/2028	20,000	19,738	0.09
Xylem Inc/NY 1.95% 30/01/2028	20,000	18,905	0.09
Zimmer Biomet Holdings Inc 5.35% 01/12/2028	20,000	20,615	0.10
Zoetis Inc 3.9% 20/08/2028	30,000	29,779	0.14
Total United States		**17,405,816**	**81.44**
Total Bonds		**21,072,452**	**98.60**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**21,072,452**	**98.60**
Investment Funds: 0.20% (31 December 2024: 0.24%)			
Ireland: 0.20% (31 December 2024: 0.24%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	42,111	42,111	0.20
Total Ireland		**42,111**	**0.20**
Total Investment Funds		**42,111**	**0.20**
Total Value of Investments		**21,114,563**	**98.80**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.00%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	1,126,599	GBP	to Sell	1,521,246	USD	01/07/2025	BNY Mellon	22,588	0.11
Total unrealised gain on open forward foreign exchange contracts								**22,588**	**0.11**
Total financial assets at fair value through profit or loss								**21,137,151**	**98.91**
Cash and cash equivalents								1,082	0.01
Current assets								239,661	1.12
Total assets								**21,377,894**	**100.04**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.19%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	391,650	USD	to Sell	288,897	GBP	01/07/2025	BNY Mellon	(4,240)	(0.02)
Total unrealised loss on open forward foreign exchange contracts								**(4,240)**	**(0.02)**
Total financial liabilities at fair value through profit or loss								**(4,240)**	**(0.02)**
Current liabilities								(1,781)	(0.02)
Net assets attributable to holders of redeemable participating Shares								**21,371,873**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.77
Derivative instruments	0.11
Other assets	1.12
	100.00

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.62% (31 December 2024: 98.84%)			
Australia: 0.70% (31 December 2024: 0.86%)			
Australia & New Zealand Banking Group Ltd/New York NY 4.615% 16/12/2029	55,000	55,926	0.21
National Australia Bank Ltd/New York 4.787% 10/01/2029	65,000	66,367	0.25
Westpac Banking Corp 5.05% 16/04/2029	60,000	61,860	0.24
Total Australia		**184,153**	**0.70**
Bermuda: 0.48% (31 December 2024: 0.54%)			
Enstar Group Ltd 4.95% 01/06/2029	45,000	45,289	0.17
Essent Group Ltd 6.25% 01/07/2029	30,000	31,069	0.12
RenaissanceRe Holdings Ltd 3.6% 15/04/2029	25,000	24,191	0.09
SiriusPoint Ltd 7% 05/04/2029	25,000	26,316	0.10
Total Bermuda		**126,865**	**0.48**
Canada: 2.37% (31 December 2024: 2.59%)			
Bank of Nova Scotia/The 'GMTN' 5.45% 01/08/2029	40,000	41,545	0.16
Brookfield Finance Inc 4.85% 29/03/2029	55,000	55,524	0.21
Canadian Imperial Bank of Commerce 5.26% 08/04/2029	60,000	61,748	0.24
Canadian Pacific Railway Co 2.875% 15/11/2029	25,000	23,486	0.09
Enbridge Inc 5.3% 05/04/2029	85,000	87,340	0.33
Enbridge Inc 3.125% 15/11/2029	30,000	28,346	0.11
Magna International Inc 5.05% 14/03/2029	25,000	25,507	0.10
National Bank of Canada 4.5% 10/10/2029	65,000	64,922	0.25
Nutrien Ltd 4.2% 01/04/2029	40,000	39,607	0.15
Rogers Communications Inc 5% 15/02/2029	90,000	91,302	0.35
Royal Bank of Canada 'GMTN' 4.95% 01/02/2029	50,000	51,180	0.19
Waste Connections Inc 3.5% 01/05/2029	50,000	48,893	0.19
Total Canada		**619,400**	**2.37**
Cayman Islands: 0.14% (31 December 2024: 0.19%)			
Sands China Ltd 2.85% 08/03/2029	40,000	36,726	0.14
Total Cayman Islands		**36,726**	**0.14**
France: 0.33% (31 December 2024: 0.26%)			
TotalEnergies Capital International SA 3.455% 19/02/2029	90,000	87,982	0.33
Total France		**87,982**	**0.33**
Germany: 0.26% (31 December 2024: 0.35%)			
Deutsche Bank AG/New York NY 5.414% 10/05/2029	65,000	67,316	0.26
Total Germany		**67,316**	**0.26**
Ireland: 1.03% (31 December 2024: 0.54%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.1% 19/01/2029	45,000	45,789	0.17
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	100,000	100,027	0.38
Allegion plc 3.5% 01/10/2029	40,000	38,327	0.15
CRH SMW Finance DAC 5.2% 21/05/2029	45,000	46,129	0.18
Trane Technologies Financing Ltd 3.8% 21/03/2029	40,000	39,340	0.15
Total Ireland		**269,612**	**1.03**
Japan: 2.28% (31 December 2024: 2.28%)			
Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	115,000	112,794	0.43
Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	90,000	85,777	0.33
Nomura Holdings Inc 2.71% 22/01/2029	45,000	42,135	0.16
Nomura Holdings Inc 5.605% 06/07/2029	20,000	20,715	0.08
ORIX Corp 4.65% 10/09/2029	55,000	55,387	0.21
Sumitomo Mitsui Financial Group Inc 2.472% 14/01/2029	25,000	23,437	0.09
Sumitomo Mitsui Financial Group Inc 5.316% 09/07/2029	75,000	77,262	0.29
Sumitomo Mitsui Financial Group Inc 3.04% 16/07/2029	140,000	132,621	0.51
Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029	30,000	28,085	0.11
Toyota Motor Corp 2.76% 02/07/2029	20,000	18,936	0.07
Total Japan		**597,149**	**2.28**
Luxembourg: 0.47% (31 December 2024: 0.53%)			
DH Europe Finance II Sarl 2.6% 15/11/2029	40,000	37,350	0.14
Genpact Luxembourg SARL/Genpact USA Inc 6% 04/06/2029	20,000	20,730	0.08
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3% 02/02/2029	40,000	38,030	0.15
Pentair Finance Sarl 4.5% 01/07/2029	25,000	24,960	0.10
Total Luxembourg		**121,070**	**0.47**
Multinational: 0.23% (31 December 2024: 0.00%)			
NXP BV / NXP Funding LLC / NXP USA Inc 4.3% 18/06/2029	60,000	59,433	0.23
Total Multinational		**59,433**	**0.23**
Netherlands: 0.70% (31 December 2024: 0.68%)			
Cooperatieve Rabobank UA/NY 4.8% 09/01/2029	60,000	61,129	0.23
Cooperatieve Rabobank UA/NY 4.494% 17/10/2029	20,000	20,214	0.08
ING Groep NV 4.05% 09/04/2029	60,000	59,236	0.23
Shell International Finance BV 2.375% 07/11/2029	45,000	42,217	0.16
Total Netherlands		**182,796**	**0.70**
Singapore: 0.58% (31 December 2024: 0.66%)			
Flex Ltd 4.875% 15/06/2029	40,000	40,264	0.15
IBM International Capital Pte Ltd 4.6% 05/02/2029	65,000	65,640	0.25

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
Singapore: 0.58% (31 December 2024: 0.66%) (continued)			
Pepsico Singapore Financing I Pte Ltd 4.55% 16/02/2029	45,000	45,649	0.18
Total Singapore		**151,553**	**0.58**
Spain: 0.46% (31 December 2024: 0.21%)			
Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	60,000	61,815	0.24
Banco Santander SA 3.306% 27/06/2029	60,000	57,553	0.22
Total Spain		**119,368**	**0.46**
United Kingdom: 1.02% (31 December 2024: 1.14%)			
AstraZeneca Plc 4% 17/01/2029	65,000	64,739	0.25
Diageo Capital Plc 2.375% 24/10/2029	60,000	55,661	0.21
GlaxoSmithKline Capital Plc 3.375% 01/06/2029	55,000	53,408	0.21
Marex Group Plc 6.404% 04/11/2029	50,000	51,454	0.20
Royalty Pharma Plc 5.15% 02/09/2029	40,000	40,801	0.15
Total United Kingdom		**266,063**	**1.02**
United States: 87.57% (31 December 2024: 88.01%)			
AbbVie Inc 4.8% 15/03/2029	145,000	147,837	0.57
AbbVie Inc 3.2% 21/11/2029	365,000	349,050	1.33
Accenture Capital Inc 4.05% 04/10/2029	70,000	69,539	0.27
Adobe Inc 4.8% 04/04/2029	40,000	41,004	0.16
Agilent Technologies Inc 2.75% 15/09/2029	20,000	18,734	0.07
Ahold Finance USA LLC 6.875% 01/05/2029	40,000	43,410	0.17
Air Lease Corp 5.1% 01/03/2029	40,000	40,855	0.16
Air Lease Corp 3.25% 01/10/2029	30,000	28,575	0.11
Air Products and Chemicals Inc 4.6% 08/02/2029	60,000	60,891	0.23
Alexandria Real Estate Equities Inc 4.5% 30/07/2029	20,000	19,962	0.08
Alexandria Real Estate Equities Inc 2.75% 15/12/2029	40,000	36,959	0.14
Allstate Corp/The 5.05% 24/06/2029	45,000	46,176	0.18
Amazon.com Inc 3.45% 13/04/2029	110,000	107,925	0.41
Amazon.com Inc 4.65% 01/12/2029	100,000	102,262	0.39
American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/02/2029	24,600	23,626	0.09
American Express Co 4.05% 03/05/2029	60,000	59,957	0.23
American Homes 4 Rent LP 4.9% 15/02/2029	25,000	25,273	0.10
American Honda Finance Corp 4.9% 13/03/2029	55,000	55,839	0.21
American Honda Finance Corp 'GMTN' 4.4% 05/09/2029	25,000	24,894	0.10
American Honda Finance Corp 'MTN' 2.25% 12/01/2029	60,000	55,659	0.21
American National Group Inc 5.75% 01/10/2029	60,000	61,458	0.24
American Tower Corp 5.2% 15/02/2029	45,000	46,077	0.18
American Tower Corp 3.95% 15/03/2029	50,000	49,023	0.19
American Tower Corp 3.8% 15/08/2029	100,000	97,235	0.37
American Water Capital Corp 3.45% 01/06/2029	40,000	38,808	0.15
Amgen Inc 3% 22/02/2029	45,000	42,990	0.16
Amgen Inc 4.05% 18/08/2029	70,000	69,174	0.26
Anheuser-Busch InBev Worldwide Inc 4.75% 23/01/2029	165,000	167,914	0.64
Aon Corp 3.75% 02/05/2029	65,000	63,614	0.24
Aon North America Inc 5.15% 01/03/2029	60,000	61,457	0.23
Apple Inc 3.25% 08/08/2029	75,000	72,872	0.28
Apple Inc 2.2% 11/09/2029	100,000	92,829	0.36
Applied Materials Inc 4.8% 15/06/2029	50,000	51,131	0.20
AppLovin Corp 5.125% 01/12/2029	55,000	55,742	0.21
Ares Capital Corp 5.875% 01/03/2029	50,000	50,963	0.19
Ares Capital Corp 5.95% 15/07/2029	80,000	81,866	0.31
Arrow Electronics Inc 5.15% 21/08/2029	45,000	45,737	0.17
Arthur J Gallagher & Co 4.85% 15/12/2029	45,000	45,657	0.17
Ascension Health 2.532% 15/11/2029	70,000	65,277	0.25
Astrazeneca Finance LLC 4.85% 26/02/2029	70,000	71,558	0.27
AT&T Inc 4.35% 01/03/2029	200,000	200,419	0.77
Atlassian Corp 5.25% 15/05/2029	20,000	20,530	0.08
Atmos Energy Corp 2.625% 15/09/2029	20,000	18,724	0.07
AutoZone Inc 3.75% 18/04/2029	40,000	39,113	0.15
AutoZone Inc 5.1% 15/07/2029	20,000	20,515	0.08
AvalonBay Communities Inc 'MTN' 3.3% 01/06/2029	65,000	62,752	0.24
Avangrid Inc 3.8% 01/06/2029	40,000	39,059	0.15
AXIS Specialty Finance LLC 3.9% 15/07/2029	20,000	19,470	0.07
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	20,000	19,080	0.07
Bank of New York Mellon Corp/The 1.9% 25/01/2029	20,000	18,492	0.07
Bank of New York Mellon Corp/The 'MTN' 3.85% 26/04/2029	20,000	19,798	0.08
Bank of New York Mellon Corp/The 'MTN' 3.3% 23/08/2029	45,000	43,207	0.17
Barings BDC Inc 7% 15/02/2029	20,000	20,623	0.08
Becton Dickinson & Co 4.874% 08/02/2029	50,000	50,690	0.19
Becton Dickinson & Co 5.081% 07/06/2029	40,000	40,886	0.16
BGC Group Inc 6.6% 10/06/2029	40,000	41,451	0.16
BlackRock TCP Capital Corp 6.95% 30/05/2029	30,000	31,008	0.12
Blue Owl Capital Corp 5.95% 15/03/2029	65,000	65,344	0.25
Blue Owl Credit Income Corp 7.75% 15/01/2029	45,000	47,913	0.18
Blue Owl Credit Income Corp 6.6% 15/09/2029	55,000	56,644	0.22

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
United States: 87.57% (31 December 2024: 88.01%) (continued)			
Blue Owl Technology Finance Corp 6.75% 04/04/2029	40,000	40,814	0.16
Boardwalk Pipelines LP 4.8% 03/05/2029	50,000	50,552	0.19
BorgWarner Inc 4.95% 15/08/2029	30,000	30,409	0.12
Boston Properties LP 3.4% 21/06/2029	60,000	56,897	0.22
BP Capital Markets America Inc 4.699% 10/04/2029	80,000	81,194	0.31
BP Capital Markets America Inc 4.97% 17/10/2029	50,000	51,276	0.20
BP Capital Markets America Inc 4.868% 25/11/2029	45,000	45,978	0.18
Bristol-Myers Squibb Co 4.9% 22/02/2029	135,000	138,230	0.53
Bristol-Myers Squibb Co 3.4% 26/07/2029	140,000	135,660	0.52
Brixmor Operating Partnership LP 4.125% 15/05/2029	40,000	39,349	0.15
Broadcom Inc 4.75% 15/04/2029	105,000	106,353	0.41
Broadcom Inc 5.05% 12/07/2029	120,000	122,886	0.47
Broadcom Inc '144A' 4% 15/04/2029	85,000	83,856	0.32
Broadridge Financial Solutions Inc 2.9% 01/12/2029	40,000	37,486	0.14
Brown & Brown Inc 4.5% 15/03/2029	25,000	24,982	0.10
Brunswick Corp/DE 5.85% 18/03/2029	25,000	25,768	0.10
Bunge Ltd Finance Corp 4.2% 17/09/2029	45,000	44,505	0.17
Cabot Corp 4% 01/07/2029	20,000	19,529	0.07
Cadence Design Systems Inc 4.3% 10/09/2029	70,000	70,056	0.27
Camden Property Trust 3.15% 01/07/2029	20,000	19,106	0.07
Cardinal Health Inc 5.125% 15/02/2029	20,000	20,500	0.08
Cardinal Health Inc 5% 15/11/2029	55,000	56,074	0.21
Caterpillar Financial Services Corp 4.85% 27/02/2029	60,000	61,361	0.23
Caterpillar Financial Services Corp 4.375% 16/08/2029	15,000	15,112	0.06
Caterpillar Financial Services Corp 4.7% 15/11/2029	80,000	81,472	0.31
Caterpillar Inc 2.6% 19/09/2029	20,000	18,780	0.07
CBRE Services Inc 5.5% 01/04/2029	20,000	20,671	0.08
CDW LLC / CDW Finance Corp 3.25% 15/02/2029	70,000	66,353	0.25
Cencora Inc 4.85% 15/12/2029	35,000	35,535	0.14
Centene Corp 4.625% 15/12/2029	225,000	219,009	0.84
CenterPoint Energy Inc 5.4% 01/06/2029	50,000	51,734	0.20
Charles Schwab Corp/The 4% 01/02/2029	45,000	44,686	0.17
Charles Schwab Corp/The 3.25% 22/05/2029	30,000	28,973	0.11
Charles Schwab Corp/The 2.75% 01/10/2029	40,000	37,554	0.14
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	75,000	72,349	0.28
Cheniere Energy Partners LP 4.5% 01/10/2029	90,000	89,023	0.34
Chevron USA Inc 3.25% 15/10/2029	20,000	19,403	0.07
Choice Hotels International Inc 3.7% 01/12/2029	20,000	19,013	0.07
Chubb INA Holdings LLC 4.65% 15/08/2029	25,000	25,434	0.10
Cigna Group/The 5% 15/05/2029	60,000	61,346	0.23
Cisco Systems Inc 4.85% 26/02/2029	175,000	179,291	0.69
Citibank NA 4.838% 06/08/2029	120,000	122,528	0.47
Clorox Co/The 4.4% 01/05/2029	20,000	20,078	0.08
CNA Financial Corp 3.9% 01/05/2029	45,000	44,104	0.17
CNH Industrial Capital LLC 5.1% 20/04/2029	60,000	61,239	0.23
CNO Financial Group Inc 5.25% 30/05/2029	20,000	20,185	0.08
Coca-Cola Co/The 2.125% 06/09/2029	55,000	51,070	0.20
Coca-Cola Consolidated Inc 5.25% 01/06/2029	40,000	41,228	0.16
Comcast Corp 4.55% 15/01/2029	80,000	80,895	0.31
Comcast Corp 5.1% 01/06/2029	45,000	46,448	0.18
Comerica Inc 4% 01/02/2029	40,000	39,081	0.15
CommonSpirit Health 3.347% 01/10/2029	65,000	62,144	0.24
Connecticut Light and Power Co/The 4.65% 01/01/2029	55,000	55,668	0.21
ConocoPhillips Co 6.95% 15/04/2029	40,000	43,871	0.17
Constellation Brands Inc 4.8% 15/01/2029	20,000	20,216	0.08
Constellation Brands Inc 3.15% 01/08/2029	65,000	61,751	0.24
COPT Defense Properties LP 2% 15/01/2029	40,000	36,440	0.14
Corebridge Financial Inc 3.85% 05/04/2029	60,000	58,811	0.23
Coterra Energy Inc 4.375% 15/03/2029	20,000	19,797	0.08
Crown Castle Inc 5.6% 01/06/2029	50,000	51,643	0.20
Crown Castle Inc 4.9% 01/09/2029	60,000	60,508	0.23
Crown Castle Inc 3.1% 15/11/2029	55,000	51,705	0.20
CSX Corp 4.25% 15/03/2029	60,000	60,000	0.23
CubeSmart LP 4.375% 15/02/2029	20,000	19,856	0.08
Cummins Inc 4.9% 20/02/2029	20,000	20,468	0.08
CVS Health Corp 5% 30/01/2029	70,000	71,064	0.27
CVS Health Corp 5.4% 01/06/2029	75,000	77,148	0.29
CVS Health Corp 3.25% 15/08/2029	95,000	90,269	0.35
Darden Restaurants Inc 4.55% 15/10/2029	60,000	59,870	0.23
DCP Midstream Operating LP 5.125% 15/05/2029	25,000	25,385	0.10
Deere & Co 5.375% 16/10/2029	20,000	20,925	0.08
Dell International LLC / EMC Corp 5.3% 01/10/2029	115,000	118,325	0.45
Delta Air Lines Inc 3.75% 28/10/2029	25,000	23,901	0.09
Diamondback Energy Inc 3.5% 01/12/2029	65,000	62,160	0.24

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
United States: 87.57% (31 December 2024: 88.01%) (continued)			
Digital Realty Trust LP 3.6% 01/07/2029	30,000	29,080	0.11
Discovery Communications LLC 4.125% 15/05/2029	50,000	42,340	0.16
Dover Corp 2.95% 04/11/2029	20,000	18,850	0.07
Dow Chemical Co/The 7.375% 01/11/2029	59,000	65,440	0.25
Edison International 5.45% 15/06/2029	40,000	39,559	0.15
Edison International 6.95% 15/11/2029	20,000	20,791	0.08
Elevance Health Inc 5.15% 15/06/2029	40,000	41,177	0.16
Elevance Health Inc 2.875% 15/09/2029	45,000	42,387	0.16
Eli Lilly & Co 4.5% 09/02/2029	50,000	50,749	0.19
Eli Lilly & Co 3.375% 15/03/2029	35,000	34,238	0.13
Eli Lilly & Co 4.2% 14/08/2029	95,000	95,310	0.36
Enact Holdings Inc 6.25% 28/05/2029	40,000	41,511	0.16
Entergy Texas Inc 4% 30/03/2029	20,000	19,746	0.08
Enterprise Products Operating LLC 3.125% 31/07/2029	85,000	81,298	0.31
EPR Properties 3.75% 15/08/2029	60,000	57,202	0.22
EQT Corp 5% 15/01/2029	20,000	20,159	0.08
EQT Corp '144A' 4.5% 15/01/2029	45,000	44,441	0.17
EQT Corp '144A' 6.375% 01/04/2029	35,000	36,091	0.14
Equifax Inc 4.8% 15/09/2029	45,000	45,386	0.17
Equinix Inc 3.2% 18/11/2029	80,000	75,904	0.29
ERP Operating LP 3% 01/07/2029	40,000	38,068	0.15
Essential Utilities Inc 3.566% 01/05/2029	20,000	19,388	0.07
Essex Portfolio LP 4% 01/03/2029	20,000	19,695	0.08
Estee Lauder Cos Inc/The 2.375% 01/12/2029	50,000	46,094	0.18
Eversource Energy 5.95% 01/02/2029	85,000	88,885	0.34
Eversource Energy 4.25% 01/04/2029	20,000	19,826	0.08
Exelon Corp 5.15% 15/03/2029	40,000	41,051	0.16
Expand Energy Corp 5.375% 01/02/2029	40,000	40,053	0.15
Extra Space Storage LP 3.9% 01/04/2029	30,000	29,375	0.11
Extra Space Storage LP 4% 15/06/2029	40,000	39,257	0.15
Exxon Mobil Corp 2.44% 16/08/2029	70,000	65,978	0.25
F&G Annuities & Life Inc 6.5% 04/06/2029	40,000	41,296	0.16
Federal Realty OP LP 3.2% 15/06/2029	20,000	19,021	0.07
FedEx Corp 3.1% 05/08/2029	60,000	56,870	0.22
Fidelity National Information Services Inc 3.75% 21/05/2029	20,000	19,447	0.07
Fiserv Inc 3.5% 01/07/2029	190,000	182,947	0.70
Florida Power & Light Co 5.15% 15/06/2029	60,000	62,097	0.24
FMC Corp 3.45% 01/10/2029	25,000	23,288	0.09
Ford Motor Credit Co LLC 2.9% 10/02/2029	45,000	40,915	0.16
Ford Motor Credit Co LLC 5.8% 08/03/2029	85,000	85,197	0.33
Ford Motor Credit Co LLC 5.113% 03/05/2029	105,000	102,679	0.39
Ford Motor Credit Co LLC 5.303% 06/09/2029	70,000	68,758	0.26
Ford Motor Credit Co LLC 5.875% 07/11/2029	80,000	80,251	0.31
Fortune Brands Innovations Inc 3.25% 15/09/2029	40,000	37,907	0.14
Fox Corp 4.709% 25/01/2029	120,000	121,027	0.46
Franklin BSP Capital Corp 7.2% 15/06/2029	30,000	31,107	0.12
Freeport-McMoRan Inc 5.25% 01/09/2029	25,000	25,409	0.10
FS KKR Capital Corp 7.875% 15/01/2029	45,000	47,524	0.18
FS KKR Capital Corp 6.875% 15/08/2029	20,000	20,518	0.08
GATX Corp 4.7% 01/04/2029	25,000	25,191	0.10
GE HealthCare Technologies Inc 4.8% 14/08/2029	55,000	55,786	0.21
General Motors Co 5.4% 15/10/2029	65,000	66,354	0.25
General Motors Financial Co Inc 5.8% 07/01/2029	75,000	77,255	0.30
General Motors Financial Co Inc 5.65% 17/01/2029	20,000	20,437	0.08
General Motors Financial Co Inc 4.3% 06/04/2029	90,000	88,020	0.34
General Motors Financial Co Inc 5.55% 15/07/2029	75,000	76,602	0.29
General Motors Financial Co Inc 4.9% 06/10/2029	80,000	79,900	0.31
Genuine Parts Co 4.95% 15/08/2029	35,000	35,548	0.14
Georgia-Pacific LLC 7.75% 15/11/2029	30,000	34,154	0.13
Gilead Sciences Inc 4.8% 15/11/2029	40,000	40,837	0.16
Global Payments Inc 3.2% 15/08/2029	75,000	70,905	0.27
Global Payments Inc 5.3% 15/08/2029	40,000	40,731	0.16
GLP Capital LP / GLP Financing II Inc 5.3% 15/01/2029	40,000	40,436	0.15
Golub Capital BDC Inc 6% 15/07/2029	50,000	50,669	0.19
GXO Logistics Inc 6.25% 06/05/2029	40,000	41,794	0.16
Haleon US Capital LLC 3.375% 24/03/2029	60,000	57,997	0.22
Hartford Insurance Group Inc/The 2.8% 19/08/2029	50,000	47,025	0.18
Hasbro Inc 3.9% 19/11/2029	50,000	48,193	0.18
HCA Inc 5.875% 01/02/2029	100,000	103,790	0.40
HCA Inc 4.125% 15/06/2029	145,000	142,467	0.54
Healthpeak OP LLC 3.5% 15/07/2029	40,000	38,617	0.15
Helmerich & Payne Inc '144A' 4.85% 01/12/2029	20,000	19,083	0.07
Hershey Co/The 2.45% 15/11/2029	25,000	23,255	0.09
Hess Corp 7.875% 01/10/2029	40,000	45,011	0.17

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
United States: 87.57% (31 December 2024: 88.01%) (continued)			
Hewlett Packard Enterprise Co 4.55% 15/10/2029	100,000	99,509	0.38
Highwoods Realty LP 4.2% 15/04/2029	20,000	19,452	0.07
Home Depot Inc/The 4.9% 15/04/2029	50,000	51,324	0.20
Home Depot Inc/The 2.95% 15/06/2029	115,000	110,035	0.42
Home Depot Inc/The 4.75% 25/06/2029	100,000	102,097	0.39
Host Hotels & Resorts LP 3.375% 15/12/2029	45,000	42,466	0.16
HP Inc 4% 15/04/2029	60,000	58,717	0.22
HPS Corporate Lending Fund 6.75% 30/01/2029	30,000	31,020	0.12
HPS Corporate Lending Fund 6.25% 30/09/2029	30,000	30,563	0.12
Humana Inc 3.7% 23/03/2029	40,000	38,775	0.15
Humana Inc 3.125% 15/08/2029	40,000	37,713	0.14
Huntsman International LLC 4.5% 01/05/2029	70,000	66,372	0.25
Hyatt Hotels Corp 5.25% 30/06/2029	40,000	40,695	0.16
IDEX Corp 4.95% 01/09/2029	25,000	25,388	0.10
Ingersoll Rand Inc 5.176% 15/06/2029	40,000	41,061	0.16
Intel Corp 4% 05/08/2029	65,000	63,644	0.24
Intel Corp 2.45% 15/11/2029	115,000	105,150	0.40
Intercontinental Exchange Inc 4.35% 15/06/2029	80,000	80,255	0.31
International Business Machines Corp 3.5% 15/05/2029	200,000	194,360	0.74
IQVIA Inc 6.25% 01/02/2029	85,000	88,822	0.34
Jabil Inc 5.45% 01/02/2029	20,000	20,514	0.08
John Deere Capital Corp 4.5% 16/01/2029	60,000	60,653	0.23
John Deere Capital Corp 'MTN' 3.45% 07/03/2029	100,000	97,617	0.37
John Deere Capital Corp 'MTN' 3.35% 18/04/2029	40,000	38,847	0.15
John Deere Capital Corp 'MTN' 4.85% 11/06/2029	40,000	40,987	0.16
John Deere Capital Corp 'MTN' 2.8% 18/07/2029	20,000	18,948	0.07
John Deere Capital Corp 'MTN' 4.85% 11/10/2029	20,000	20,548	0.08
Johnson & Johnson 4.8% 01/06/2029	75,000	77,100	0.29
Johnson & Johnson 6.95% 01/09/2029	45,000	50,189	0.19
Juniper Networks Inc 3.75% 15/08/2029	20,000	19,440	0.07
Keurig Dr Pepper Inc 5.05% 15/03/2029	70,000	71,535	0.27
Keurig Dr Pepper Inc 3.95% 15/04/2029	50,000	49,205	0.19
KeyCorp 'MTN' 2.55% 01/10/2029	80,000	73,847	0.28
Keysight Technologies Inc 3% 30/10/2029	20,000	18,818	0.07
Kilroy Realty LP 4.25% 15/08/2029	20,000	19,308	0.07
Kimberly-Clark Corp 3.2% 25/04/2029	40,000	38,790	0.15
Kinder Morgan Inc 5% 01/02/2029	95,000	96,517	0.37
Kinder Morgan Inc 5.1% 01/08/2029	20,000	20,441	0.08
KLA Corp 4.1% 15/03/2029	40,000	39,956	0.15
Kraft Heinz Foods Co 4.625% 30/01/2029	25,000	25,255	0.10
Kroger Co/The 4.5% 15/01/2029	40,000	40,349	0.15
Laboratory Corp of America Holdings 2.95% 01/12/2029	40,000	37,612	0.14
Lam Research Corp 4% 15/03/2029	60,000	59,599	0.23
Las Vegas Sands Corp 3.9% 08/08/2029	45,000	42,812	0.16
Las Vegas Sands Corp 6% 15/08/2029	55,000	56,505	0.22
Lazard Group LLC 4.375% 11/03/2029	20,000	19,787	0.08
Lear Corp 4.25% 15/05/2029	40,000	39,307	0.15
Leggett & Platt Inc 4.4% 15/03/2029	20,000	19,465	0.07
Lowe's Cos Inc 6.5% 15/03/2029	20,000	21,450	0.08
Lowe's Cos Inc 3.65% 05/04/2029	90,000	87,881	0.34
Main Street Capital Corp 6.95% 01/03/2029	20,000	20,818	0.08
Markel Group Inc 3.35% 17/09/2029	10,000	9,628	0.04
Marriott International Inc/MD 4.9% 15/04/2029	40,000	40,683	0.16
Marriott International Inc/MD 4.875% 15/05/2029	40,000	40,574	0.16
Marsh & McLennan Cos Inc 4.375% 15/03/2029	85,000	85,352	0.33
Marvell Technology Inc 5.75% 15/02/2029	20,000	20,815	0.08
MasTec Inc 5.9% 15/06/2029	40,000	41,428	0.16
Mastercard Inc 2.95% 01/06/2029	65,000	62,421	0.24
McDonald's Corp 'GMTN' 5% 17/05/2029	20,000	20,546	0.08
McDonald's Corp 'MTN' 2.625% 01/09/2029	65,000	61,058	0.23
McKesson Corp 4.25% 15/09/2029	20,000	19,981	0.08
Merck & Co Inc 3.4% 07/03/2029	125,000	121,878	0.47
Meta Platforms Inc 4.3% 15/08/2029	75,000	75,713	0.29
Microchip Technology Inc 5.05% 15/03/2029	60,000	60,932	0.23
Micron Technology Inc 5.327% 06/02/2029	60,000	61,422	0.23
Micron Technology Inc 6.75% 01/11/2029	85,000	91,890	0.35
Mid-America Apartments LP 3.95% 15/03/2029	50,000	49,359	0.19
Mondelez International Inc 4.75% 20/02/2029	50,000	50,884	0.19
Moody's Corp 4.25% 01/02/2029	20,000	20,003	0.08
Morgan Stanley Direct Lending Fund 6.15% 17/05/2029	20,000	20,449	0.08
Motorola Solutions Inc 5% 15/04/2029	40,000	40,687	0.16
Motorola Solutions Inc 4.6% 23/05/2029	45,000	45,242	0.17
MPLX LP 4.8% 15/02/2029	40,000	40,373	0.15
National Rural Utilities Cooperative Finance Corp 3.7% 15/03/2029	25,000	24,491	0.09

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
United States: 87.57% (31 December 2024: 88.01%) (continued)			
National Rural Utilities Cooperative Finance Corp 5.15% 15/06/2029	30,000	30,890	0.12
National Rural Utilities Cooperative Finance Corp 'GMTN' 4.85% 07/02/2029	40,000	40,764	0.16
Netflix Inc 6.375% 15/05/2029	45,000	48,435	0.19
Nevada Power Co 3.7% 01/05/2029	20,000	19,561	0.07
New Mountain Finance Corp 6.875% 01/02/2029	20,000	20,371	0.08
Newmont Corp 2.8% 01/10/2029	40,000	37,830	0.14
NextEra Energy Capital Holdings Inc 4.9% 15/03/2029	45,000	45,738	0.17
NextEra Energy Capital Holdings Inc 3.5% 01/04/2029	20,000	19,375	0.07
NextEra Energy Capital Holdings Inc 2.75% 01/11/2029	95,000	88,749	0.34
NMI Holdings Inc 6% 15/08/2029	20,000	20,559	0.08
Nordson Corp 4.5% 15/12/2029	30,000	30,012	0.11
Norfolk Southern Corp 2.55% 01/11/2029	25,000	23,221	0.09
Northern Trust Corp 3.15% 03/05/2029	40,000	38,588	0.15
NOV Inc 3.6% 01/12/2029	60,000	57,558	0.22
Novartis Capital Corp 3.8% 18/09/2029	75,000	74,358	0.28
NSTAR Electric Co 3.25% 15/05/2029	20,000	19,243	0.07
Oaktree Specialty Lending Corp 7.1% 15/02/2029	25,000	25,711	0.10
Occidental Petroleum Corp 5.2% 01/08/2029	85,000	85,281	0.33
Omega Healthcare Investors Inc 3.625% 01/10/2029	20,000	19,044	0.07
Oncor Electric Delivery Co LLC 4.65% 01/11/2029	45,000	45,492	0.17
ONE Gas Inc 5.1% 01/04/2029	40,000	41,017	0.16
ONEOK Inc 4.35% 15/03/2029	50,000	49,632	0.19
ONEOK Inc 5.375% 01/06/2029	20,000	20,425	0.08
ONEOK Inc 3.4% 01/09/2029	50,000	47,743	0.18
ONEOK Inc 4.4% 15/10/2029	35,000	34,732	0.13
Oracle Corp 4.2% 27/09/2029	100,000	99,273	0.38
Oracle Corp 6.15% 09/11/2029	80,000	85,364	0.33
O'Reilly Automotive Inc 3.9% 01/06/2029	40,000	39,296	0.15
Owens Corning 3.95% 15/08/2029	20,000	19,592	0.07
PACCAR Financial Corp 4% 26/09/2029	25,000	24,865	0.10
PACCAR Financial Corp 'MTN' 4.6% 31/01/2029	45,000	45,644	0.17
Pacific Gas and Electric Co 6.1% 15/01/2029	60,000	62,159	0.24
Pacific Gas and Electric Co 4.2% 01/03/2029	20,000	19,530	0.07
Pacific Gas and Electric Co 5.55% 15/05/2029	60,000	60,964	0.23
Packaging Corp of America 3% 15/12/2029	50,000	47,196	0.18
Paramount Global 4.2% 01/06/2029	50,000	48,672	0.19
Parker-Hannifin Corp 3.25% 14/06/2029	80,000	76,834	0.29
Parker-Hannifin Corp 4.5% 15/09/2029	55,000	55,543	0.21
PartnerRe Finance B LLC 3.7% 02/07/2029	40,000	38,800	0.15
Patterson-UTI Energy Inc 5.15% 15/11/2029	20,000	19,709	0.08
PayPal Holdings Inc 2.85% 01/10/2029	100,000	94,388	0.36
PepsiCo Inc 7% 01/03/2029	20,000	21,952	0.08
PepsiCo Inc 4.5% 17/07/2029	55,000	55,874	0.21
PepsiCo Inc 2.625% 29/07/2029	55,000	51,980	0.20
Pfizer Inc 3.45% 15/03/2029	105,000	102,827	0.39
Phillips 66 Co 3.15% 15/12/2029	40,000	37,914	0.15
Piedmont Operating Partnership LP 6.875% 15/07/2029	20,000	21,068	0.08
PNC Bank NA 'BKNT' 2.7% 22/10/2029	45,000	41,893	0.16
PNC Financial Services Group Inc/The 3.45% 23/04/2029	105,000	102,192	0.39
Polaris Inc 6.95% 15/03/2029	20,000	21,026	0.08
PPG Industries Inc 2.8% 15/08/2029	20,000	18,814	0.07
Principal Financial Group Inc 3.7% 15/05/2029	25,000	24,389	0.09
Procter & Gamble Co/The 4.35% 29/01/2029	45,000	45,625	0.17
Procter & Gamble Co/The 4.15% 24/10/2029	40,000	40,266	0.15
Progressive Corp/The 4% 01/03/2029	65,000	64,601	0.25
Prologis LP 2.875% 15/11/2029	30,000	28,284	0.11
Providence St Joseph Health Obligated Group 2.532% 01/10/2029	40,000	36,968	0.14
Public Service Electric and Gas Co 'MTN' 3.2% 15/05/2029	20,000	19,315	0.07
Public Service Enterprise Group Inc 5.2% 01/04/2029	40,000	41,155	0.16
Public Storage Operating Co 5.125% 15/01/2029	20,000	20,618	0.08
Public Storage Operating Co 3.385% 01/05/2029	40,000	38,787	0.15
Qorvo Inc 4.375% 15/10/2029	60,000	58,334	0.22
Quest Diagnostics Inc 4.2% 30/06/2029	20,000	19,907	0.08
Quest Diagnostics Inc 4.625% 15/12/2029	50,000	50,474	0.19
Radian Group Inc 6.2% 15/05/2029	40,000	41,580	0.16
Realty Income Corp 4.75% 15/02/2029	20,000	20,247	0.08
Realty Income Corp 3.25% 15/06/2029	20,000	19,187	0.07
Realty Income Corp 4% 15/07/2029	30,000	29,613	0.11
Realty Income Corp 3.1% 15/12/2029	45,000	42,679	0.16
Regency Centers LP 2.95% 15/09/2029	20,000	18,917	0.07
Reinsurance Group of America Inc 3.9% 15/05/2029	45,000	44,178	0.17
RELX Capital Inc 4% 18/03/2029	65,000	64,519	0.25
Republic Services Inc 4.875% 01/04/2029	20,000	20,437	0.08
Republic Services Inc 5% 15/11/2029	60,000	61,706	0.24

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
United States: 87.57% (31 December 2024: 88.01%) (continued)			
Revvity Inc 3.3% 15/09/2029	60,000	56,845	0.22
Rockwell Automation Inc 3.5% 01/03/2029	65,000	63,395	0.24
Roper Technologies Inc 2.95% 15/09/2029	20,000	18,892	0.07
Roper Technologies Inc 4.5% 15/10/2029	55,000	55,097	0.21
RPM International Inc 4.55% 01/03/2029	25,000	24,963	0.10
Ryder System Inc 'GMTN' 4.95% 01/09/2029	30,000	30,521	0.12
Ryder System Inc 'MTN' 5.375% 15/03/2029	45,000	46,286	0.18
Ryder System Inc 'MTN' 5.5% 01/06/2029	20,000	20,693	0.08
Ryder System Inc 'MTN' 4.9% 01/12/2029	20,000	20,296	0.08
S&P Global Inc 2.7% 01/03/2029	80,000	75,836	0.29
S&P Global Inc 4.25% 01/05/2029	65,000	64,997	0.25
S&P Global Inc 2.5% 01/12/2029	45,000	41,858	0.16
Sabra Health Care LP 3.9% 15/10/2029	20,000	19,054	0.07
Sempra 3.7% 01/04/2029	40,000	38,977	0.15
Sherwin-Williams Co/The 2.95% 15/08/2029	40,000	37,780	0.14
Simon Property Group LP 2.45% 13/09/2029	100,000	92,916	0.36
Sixth Street Lending Partners 6.5% 11/03/2029	60,000	61,952	0.24
Sixth Street Specialty Lending Inc 6.125% 01/03/2029	20,000	20,486	0.08
Solventum Corp 5.4% 01/03/2029	100,000	102,989	0.39
Sonoco Products Co 4.6% 01/09/2029	40,000	39,908	0.15
Southern California Edison Co 4.2% 01/03/2029	40,000	39,161	0.15
Southern California Edison Co 6.65% 01/04/2029	25,000	26,216	0.10
Southern California Edison Co 5.15% 01/06/2029	40,000	40,496	0.15
Southern California Edison Co 2.85% 01/08/2029	20,000	18,512	0.07
Starbucks Corp 3.55% 15/08/2029	40,000	38,906	0.15
State Street Bank & Trust Co 4.782% 23/11/2029	60,000	61,249	0.23
Stryker Corp 4.25% 11/09/2029	45,000	44,951	0.17
Synchrony Financial 5.15% 19/03/2029	40,000	40,151	0.15
Sysco Corp 5.75% 17/01/2029	50,000	52,172	0.20
Take-Two Interactive Software Inc 5.4% 12/06/2029	20,000	20,606	0.08
Tampa Electric Co 4.9% 01/03/2029	20,000	20,413	0.08
Targa Resources Corp 6.15% 01/03/2029	60,000	63,121	0.24
Target Corp 3.375% 15/04/2029	40,000	38,918	0.15
Texas Instruments Inc 4.6% 08/02/2029	55,000	55,953	0.21
Texas Instruments Inc 2.25% 04/09/2029	45,000	41,773	0.16
The Campbell's Company 5.2% 21/03/2029	40,000	40,951	0.16
Thermo Fisher Scientific Inc 5% 31/01/2029	95,000	97,517	0.37
Thermo Fisher Scientific Inc 2.6% 01/10/2029	50,000	46,861	0.18
T-Mobile USA Inc 4.85% 15/01/2029	90,000	91,349	0.35
T-Mobile USA Inc 2.625% 15/02/2029	55,000	51,647	0.20
T-Mobile USA Inc 2.4% 15/03/2029	20,000	18,610	0.07
T-Mobile USA Inc 3.375% 15/04/2029	165,000	158,892	0.61
T-Mobile USA Inc 4.2% 01/10/2029	10,000	9,932	0.04
Toll Brothers Finance Corp 3.8% 01/11/2029	20,000	19,409	0.07
Toyota Motor Credit Corp 5.05% 16/05/2029	90,000	92,474	0.35
Toyota Motor Credit Corp 4.55% 09/08/2029	70,000	70,597	0.27
Toyota Motor Credit Corp 'MTN' 4.65% 05/01/2029	45,000	45,562	0.17
Toyota Motor Credit Corp 'MTN' 4.45% 29/06/2029	80,000	80,540	0.31
Truist Financial Corp 'MTN' 3.875% 19/03/2029	65,000	63,501	0.24
Tyson Foods Inc 4.35% 01/03/2029	50,000	49,685	0.19
Tyson Foods Inc 5.4% 15/03/2029	70,000	72,153	0.28
UDR Inc 'MTN' 4.4% 26/01/2029	20,000	19,990	0.08
Unilever Capital Corp 2.125% 06/09/2029	65,000	59,902	0.23
Union Pacific Corp 6.625% 01/02/2029	20,000	21,615	0.08
Union Pacific Corp 3.7% 01/03/2029	60,000	59,026	0.23
United Parcel Service Inc 3.4% 15/03/2029	40,000	39,003	0.15
United Parcel Service Inc 2.5% 01/09/2029	20,000	18,681	0.07
UnitedHealth Group Inc 4.25% 15/01/2029	75,000	74,844	0.29
UnitedHealth Group Inc 4.7% 15/04/2029	45,000	45,530	0.17
UnitedHealth Group Inc 4% 15/05/2029	60,000	59,295	0.23
UnitedHealth Group Inc 2.875% 15/08/2029	50,000	47,191	0.18
Universal Health Services Inc 4.625% 15/10/2029	50,000	49,445	0.19
Unum Group 4% 15/06/2029	20,000	19,625	0.07
US Bancorp 3% 30/07/2029	65,000	61,529	0.24
Valero Energy Corp 4% 01/04/2029	20,000	19,643	0.07
Ventas Realty LP 4.4% 15/01/2029	45,000	44,888	0.17
Verisk Analytics Inc 4.125% 15/03/2029	40,000	39,735	0.15
Verizon Communications Inc 3.875% 08/02/2029	55,000	54,297	0.21
Verizon Communications Inc 4.016% 03/12/2029	255,000	251,568	0.96
Vulcan Materials Co 4.95% 01/12/2029	40,000	40,763	0.16
Walmart Inc 3.25% 08/07/2029	40,000	38,974	0.15
Walmart Inc 2.375% 24/09/2029	50,000	46,883	0.18
Walt Disney Co/The 2% 01/09/2029	140,000	128,542	0.49
Warnermedia Holdings Inc 4.054% 15/03/2029	80,000	65,164	0.25

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.62% (31 December 2024: 98.84%) (continued)			
United States: 87.57% (31 December 2024: 88.01%) (continued)			
Waste Management Inc 3.875% 15/01/2029	25,000	24,702	0.09
Waste Management Inc 4.875% 15/02/2029	55,000	56,340	0.22
Waste Management Inc 2% 01/06/2029	20,000	18,450	0.07
Webster Financial Corp 4.1% 25/03/2029	30,000	29,293	0.11
Welltower OP LLC 2.05% 15/01/2029	45,000	41,685	0.16
Welltower OP LLC 4.125% 15/03/2029	20,000	19,879	0.08
Western Digital Corp 2.85% 01/02/2029	40,000	37,155	0.14
Western Midstream Operating LP 6.35% 15/01/2029	65,000	68,070	0.26
Weyerhaeuser Co 4% 15/11/2029	40,000	39,289	0.15
Williams Cos Inc/The 4.9% 15/03/2029	45,000	45,626	0.17
Williams Cos Inc/The 4.8% 15/11/2029	40,000	40,503	0.15
Willis North America Inc 2.95% 15/09/2029	45,000	42,357	0.16
Wintrust Financial Corp 4.85% 06/06/2029	30,000	29,297	0.11
Workday Inc 3.7% 01/04/2029	50,000	48,849	0.19
WP Carey Inc 3.85% 15/07/2029	20,000	19,469	0.07
WRKCo Inc 4.9% 15/03/2029	45,000	45,579	0.17
Zions Bancorp NA 3.25% 29/10/2029	20,000	18,423	0.07
Total United States		**22,902,440**	**87.57**
Total Bonds		**25,791,926**	**98.62**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**25,791,926**	**98.62**
Investment Funds: 0.19% (31 December 2024: 0.61%)			
Ireland: 0.19% (31 December 2024: 0.61%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	48,670	48,670	0.19
Total Ireland		**48,670**	**0.19**
Total Investment Funds		**48,670**	**0.19**
Total Value of Investments		**25,840,596**	**98.81**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.00%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	703,290	GBP	to Sell	948,661	USD	01/07/2025	BNY Mellon	15,092	0.06
Total unrealised gain on open forward foreign exchange contracts								**15,092**	**0.06**
Total financial assets at fair value through profit or loss								**25,855,688**	**98.87**
Cash and cash equivalents								3,258	0.01
Current assets								299,510	1.15
Total assets								**26,158,456**	**100.03**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.02%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	344,690	USD	to Sell	254,443	GBP	01/07/2025	BNY Mellon	(3,985)	(0.02)
Total unrealised loss on open forward foreign exchange contracts								**(3,985)**	**(0.02)**
Total financial liabilities at fair value through profit or loss								**(3,985)**	**(0.02)**
Current liabilities								(2,098)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**26,152,373**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.78
Derivative instruments	0.06
Other assets	1.16
	100.00

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.66% (31 December 2024: 98.88%)			
Australia: 0.69% (31 December 2024: 0.39%)			
BHP Billiton Finance USA Ltd 5% 21/02/2030	25,000	25,625	0.10
BHP Billiton Finance USA Ltd 5.25% 08/09/2030	50,000	51,855	0.20
National Australia Bank Ltd/New York 4.901% 14/01/2030	55,000	56,522	0.22
Westpac Banking Corp 2.65% 16/01/2030	45,000	42,136	0.17
Total Australia		**176,138**	**0.69**
Canada: 2.08% (31 December 2024: 2.01%)			
Bank of Nova Scotia/The 4.85% 01/02/2030	115,000	117,146	0.46
Brookfield Finance Inc 4.35% 15/04/2030	55,000	54,307	0.21
Canadian Pacific Railway Co 2.05% 05/03/2030	20,000	18,018	0.07
Canadian Pacific Railway Co 4.8% 30/03/2030	40,000	40,639	0.16
CGI Inc '144A' 4.95% 14/03/2030	30,000	30,311	0.12
CI Financial Corp 3.2% 17/12/2030	50,000	44,138	0.17
Enbridge Inc 6.2% 15/11/2030	45,000	48,159	0.19
Fairfax Financial Holdings Ltd 4.625% 29/04/2030	20,000	19,932	0.08
Magna International Inc 2.45% 15/06/2030	50,000	45,313	0.18
Nutrien Ltd 2.95% 13/05/2030	20,000	18,619	0.07
TransCanada PipeLines Ltd 4.1% 15/04/2030	60,000	58,791	0.23
Waste Connections Inc 2.6% 01/02/2030	40,000	37,215	0.14
Total Canada		**532,588**	**2.08**
Cayman Islands: 0.17% (31 December 2024: 0.25%)			
Sands China Ltd 4.375% 18/06/2030	45,000	43,020	0.17
Total Cayman Islands		**43,020**	**0.17**
France: 0.45% (31 December 2024: 0.51%)			
AXA SA 8.6% 15/12/2030	40,000	47,638	0.19
TotalEnergies Capital International SA 2.829% 10/01/2030	70,000	66,315	0.26
Total France		**113,953**	**0.45**
Guernsey: 0.14% (31 December 2024: 0.10%)			
Amdocs Ltd 2.538% 15/06/2030	40,000	36,208	0.14
Total Guernsey		**36,208**	**0.14**
Ireland: 0.49% (31 December 2024: 0.23%)			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.15% 30/09/2030	50,000	53,323	0.21
CRH SMW Finance DAC 5.125% 09/01/2030	70,000	71,736	0.28
Total Ireland		**125,059**	**0.49**
Isle of Man: 0.15% (31 December 2024: 0.21%)			
AngloGold Ashanti Holdings Plc 3.75% 01/10/2030	40,000	37,501	0.15
Total Isle of Man		**37,501**	**0.15**
Japan: 2.53% (31 December 2024: 3.09%)			
Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	20,000	18,349	0.07
Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	85,000	75,456	0.29
Nomura Holdings Inc 3.103% 16/01/2030	30,000	28,004	0.11
Nomura Holdings Inc 2.679% 16/07/2030	65,000	58,930	0.23
Sumitomo Mitsui Financial Group Inc 5.71% 13/01/2030	70,000	73,453	0.29
Sumitomo Mitsui Financial Group Inc 2.75% 15/01/2030	75,000	69,656	0.27
Sumitomo Mitsui Financial Group Inc 2.13% 08/07/2030	80,000	71,367	0.28
Sumitomo Mitsui Financial Group Inc 5.852% 13/07/2030	40,000	42,291	0.17
Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	100,000	88,241	0.35
Takeda Pharmaceutical Co Ltd 2.05% 31/03/2030	135,000	120,867	0.47
Total Japan		**646,614**	**2.53**
Luxembourg: 0.41% (31 December 2024: 0.56%)			
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.5% 15/01/2030	45,000	46,238	0.18
Schlumberger Investment SA 2.65% 26/06/2030	65,000	59,797	0.23
Total Luxembourg		**106,035**	**0.41**
Netherlands: 1.45% (31 December 2024: 1.63%)			
Deutsche Telekom International Finance BV 8.75% 15/06/2030	210,000	247,969	0.97
Koninklijke KPN NV 8.375% 01/10/2030	20,000	23,435	0.09
Shell International Finance BV 2.75% 06/04/2030	20,000	18,762	0.07
Telefonica Europe BV 8.25% 15/09/2030	70,000	80,943	0.32
Total Netherlands		**371,109**	**1.45**
Singapore: 0.83% (31 December 2024: 0.66%)			
Flex Ltd 4.875% 12/05/2030	20,000	20,080	0.08
Pfizer Investment Enterprises Pte Ltd 4.65% 19/05/2030	190,000	192,565	0.75
Total Singapore		**212,645**	**0.83**
Spain: 0.52% (31 December 2024: 0.63%)			
Banco Santander SA 3.49% 28/05/2030	40,000	37,995	0.15
Banco Santander SA 2.749% 03/12/2030	105,000	93,527	0.37
Total Spain		**131,522**	**0.52**
United Kingdom: 2.90% (31 December 2024: 2.82%)			
AstraZeneca Plc 1.375% 06/08/2030	80,000	69,433	0.27
British Telecommunications Plc 9.625% 15/12/2030	150,000	184,523	0.72
Diageo Capital Plc 2% 29/04/2030	65,000	58,463	0.23
HSBC Holdings Plc 4.95% 31/03/2030	145,000	147,397	0.58

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United Kingdom: 2.90% (31 December 2024: 2.82%) (continued)			
Prudential Funding Asia Plc 3.125% 14/04/2030	50,000	47,212	0.19
Rio Tinto Finance USA Plc 4.875% 14/03/2030	90,000	91,775	0.36
Royalty Pharma Plc 2.2% 02/09/2030	60,000	53,153	0.21
Smith & Nephew Plc 2.032% 14/10/2030	65,000	56,961	0.22
Vodafone Group Plc 7.875% 15/02/2030	27,000	30,832	0.12
Total United Kingdom		**739,749**	**2.90**
United States: 85.85% (31 December 2024: 85.79%)			
Abbott Laboratories 1.4% 30/06/2030	45,000	39,603	0.15
AbbVie Inc 4.875% 15/03/2030	30,000	30,729	0.12
ACE Capital Trust II 9.7% 01/04/2030	20,000	23,857	0.09
Acuity Brands Lighting Inc 2.15% 15/12/2030	20,000	17,499	0.07
Adobe Inc 4.95% 17/01/2030	25,000	25,823	0.10
Adobe Inc 2.3% 01/02/2030	80,000	73,770	0.29
Affiliated Managers Group Inc 3.3% 15/06/2030	20,000	18,761	0.07
Aflac Inc 3.6% 01/04/2030	45,000	43,706	0.17
Agilent Technologies Inc 2.1% 04/06/2030	40,000	35,835	0.14
Air Lease Corp 3.125% 01/12/2030	55,000	50,827	0.20
Air Lease Corp 'MTN' 3% 01/02/2030	40,000	37,424	0.15
Air Products and Chemicals Inc 2.05% 15/05/2030	40,000	36,128	0.14
Alexandria Real Estate Equities Inc 4.7% 01/07/2030	50,000	49,987	0.20
Alexandria Real Estate Equities Inc 4.9% 15/12/2030	20,000	20,162	0.08
Alleghany Corp 3.625% 15/05/2030	40,000	38,840	0.15
Allstate Corp/The 1.45% 15/12/2030	45,000	38,370	0.15
Alphabet Inc 4% 15/05/2030	85,000	85,042	0.33
Alphabet Inc 1.1% 15/08/2030	120,000	103,630	0.41
Amazon.com Inc 1.5% 03/06/2030	105,000	92,887	0.36
American Honda Finance Corp 4.8% 05/03/2030	60,000	60,474	0.24
American Honda Finance Corp 4.6% 17/04/2030	45,000	45,013	0.18
American International Group Inc 3.4% 30/06/2030	55,000	52,331	0.20
American Tower Corp 2.9% 15/01/2030	50,000	46,588	0.18
American Tower Corp 5% 31/01/2030	45,000	45,863	0.18
American Tower Corp 4.9% 15/03/2030	50,000	50,731	0.20
American Tower Corp 2.1% 15/06/2030	50,000	44,433	0.17
American Tower Corp 1.875% 15/10/2030	40,000	34,786	0.14
American Water Capital Corp 2.8% 01/05/2030	40,000	37,197	0.15
Amgen Inc 2.45% 21/02/2030	90,000	82,431	0.32
Amgen Inc 5.25% 02/03/2030	125,000	128,847	0.50
Amrize Finance US LLC '144A' 4.95% 07/04/2030	80,000	81,067	0.32
Anheuser-Busch InBev Worldwide Inc 3.5% 01/06/2030	105,000	101,320	0.40
Aon Corp 2.8% 15/05/2030	40,000	37,081	0.14
APA Corp '144A' 4.25% 15/01/2030	20,000	19,131	0.07
Apple Inc 4.15% 10/05/2030	35,000	35,359	0.14
Apple Inc 1.65% 11/05/2030	100,000	89,062	0.35
Apple Inc 1.25% 20/08/2030	90,000	78,087	0.31
Applied Materials Inc 1.75% 01/06/2030	45,000	39,989	0.16
Archer-Daniels-Midland Co 3.25% 27/03/2030	65,000	62,059	0.24
Assurant Inc 3.7% 22/02/2030	25,000	23,793	0.09
Astrazeneca Finance LLC 4.9% 03/03/2030	70,000	71,798	0.28
AT&T Inc 4.3% 15/02/2030	175,000	174,484	0.68
Athene Holding Ltd 6.15% 03/04/2030	20,000	21,222	0.08
Autodesk Inc 2.85% 15/01/2030	45,000	42,092	0.16
Automatic Data Processing Inc 1.25% 01/09/2030	60,000	51,947	0.20
AutoNation Inc 4.75% 01/06/2030	20,000	19,900	0.08
AutoZone Inc 4% 15/04/2030	45,000	44,057	0.17
AvalonBay Communities Inc 'MTN' 2.3% 01/03/2030	45,000	41,089	0.16
Avery Dennison Corp 2.65% 30/04/2030	60,000	55,078	0.22
Bain Capital Specialty Finance Inc 5.95% 15/03/2030	25,000	24,790	0.10
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	30,000	30,075	0.12
BankUnited Inc 5.125% 11/06/2030	25,000	24,729	0.10
Baxter International Inc 3.95% 01/04/2030	25,000	24,426	0.10
Becton Dickinson & Co 2.823% 20/05/2030	50,000	46,270	0.18
Berkshire Hathaway Finance Corp 1.85% 12/03/2030	45,000	40,784	0.16
Berkshire Hathaway Finance Corp 1.45% 15/10/2030	25,000	21,865	0.09
Best Buy Co Inc 1.95% 01/10/2030	55,000	48,183	0.19
BGC Group Inc '144A' 6.15% 02/04/2030	50,000	50,715	0.20
Biogen Inc 2.25% 01/05/2030	75,000	67,572	0.26
Blackstone Secured Lending Fund 5.3% 30/06/2030	20,000	19,812	0.08
Block Financial LLC 3.875% 15/08/2030	65,000	61,802	0.24
Blue Owl Credit Income Corp 5.8% 15/03/2030	55,000	55,160	0.22
Booking Holdings Inc 4.625% 13/04/2030	85,000	86,011	0.34
Boston Properties LP 2.9% 15/03/2030	20,000	18,370	0.07
Boston Scientific Corp 2.65% 01/06/2030	40,000	37,033	0.14
BP Capital Markets America Inc 3.633% 06/04/2030	70,000	67,952	0.27
BP Capital Markets America Inc 1.749% 10/08/2030	75,000	65,924	0.26

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United States: 85.85% (31 December 2024: 85.79%) (continued)			
Brighthouse Financial Inc 5.625% 15/05/2030	50,000	51,308	0.20
Bristol-Myers Squibb Co 1.45% 13/11/2030	95,000	82,205	0.32
Brixmor Operating Partnership LP 4.05% 01/07/2030	40,000	38,829	0.15
Broadcom Inc 4.35% 15/02/2030	90,000	89,669	0.35
Broadcom Inc 5% 15/04/2030	60,000	61,305	0.24
Broadcom Inc 5.05% 15/04/2030	25,000	25,601	0.10
Broadcom Inc 4.15% 15/11/2030	150,000	147,584	0.58
Camden Property Trust 2.8% 15/05/2030	40,000	37,214	0.15
Capital One NA 'BKNT' 2.7% 06/02/2030	30,000	27,614	0.11
Carlisle Cos Inc 2.75% 01/03/2030	50,000	46,205	0.18
Carlyle Secured Lending Inc 6.75% 18/02/2030	40,000	40,884	0.16
Carrier Global Corp 2.722% 15/02/2030	110,000	102,325	0.40
Caterpillar Financial Services Corp 4.8% 08/01/2030	55,000	56,326	0.22
Caterpillar Inc 2.6% 09/04/2030	45,000	41,839	0.16
Cboe Global Markets Inc 1.625% 15/12/2030	25,000	21,545	0.08
CDW LLC / CDW Finance Corp 5.1% 01/03/2030	45,000	45,397	0.18
Cencora Inc 2.8% 15/05/2030	25,000	23,228	0.09
Centene Corp 3.375% 15/02/2030	120,000	110,505	0.43
Centene Corp 3% 15/10/2030	150,000	134,044	0.52
CenterPoint Energy Houston Electric LLC 4.8% 15/03/2030	40,000	40,717	0.16
CenterPoint Energy Inc 2.95% 01/03/2030	25,000	23,274	0.09
CenterPoint Energy Resources Corp 1.75% 01/10/2030	30,000	26,131	0.10
Charles Schwab Corp/The 4.625% 22/03/2030	45,000	45,735	0.18
Chevron Corp 2.236% 11/05/2030	85,000	77,645	0.30
Chevron USA Inc 4.687% 15/04/2030	120,000	122,454	0.48
Chubb INA Holdings LLC 1.375% 15/09/2030	65,000	56,538	0.22
Cigna Group/The 2.4% 15/03/2030	85,000	77,546	0.30
Cisco Systems Inc 4.75% 24/02/2030	50,000	51,111	0.20
Citibank NA 4.914% 29/05/2030	150,000	152,862	0.60
Citizens Financial Group Inc 2.5% 06/02/2030	20,000	18,139	0.07
Citizens Financial Group Inc 3.25% 30/04/2030	65,000	60,874	0.24
Clorox Co/The 1.8% 15/05/2030	45,000	39,764	0.16
CME Group Inc 4.4% 15/03/2030	50,000	50,343	0.20
CNA Financial Corp 2.05% 15/08/2030	45,000	39,619	0.15
Coca-Cola Co/The 3.45% 25/03/2030	65,000	63,130	0.25
Coca-Cola Co/The 1.65% 01/06/2030	85,000	75,414	0.29
Colgate-Palmolive Co 4.2% 01/05/2030	75,000	75,316	0.29
Comcast Corp 2.65% 01/02/2030	90,000	83,603	0.33
Comcast Corp 3.4% 01/04/2030	90,000	86,366	0.34
Comcast Corp 4.25% 15/10/2030	90,000	89,546	0.35
CommonSpirit Health 2.782% 01/10/2030	45,000	41,247	0.16
Commonwealth Edison Co 2.2% 01/03/2030	20,000	18,194	0.07
Conagra Brands Inc 8.25% 15/09/2030	20,000	23,308	0.09
Connecticut Light and Power Co/The 4.95% 15/01/2030	20,000	20,467	0.08
ConocoPhillips Co 4.7% 15/01/2030	100,000	101,388	0.40
Consolidated Edison Co of New York Inc 3.35% 01/04/2030	20,000	19,220	0.08
Constellation Brands Inc 2.875% 01/05/2030	40,000	37,013	0.14
Costco Wholesale Corp 1.6% 20/04/2030	110,000	98,138	0.38
Crown Castle Inc 3.3% 01/07/2030	40,000	37,434	0.15
CSX Corp 2.4% 15/02/2030	20,000	18,445	0.07
CubeSmart LP 3% 15/02/2030	20,000	18,635	0.07
Cummins Inc 1.5% 01/09/2030	40,000	34,888	0.14
CVS Health Corp 5.125% 21/02/2030	105,000	106,918	0.42
CVS Health Corp 3.75% 01/04/2030	90,000	86,326	0.34
CVS Health Corp 1.75% 21/08/2030	60,000	51,844	0.20
DCP Midstream Operating LP 8.125% 16/08/2030	20,000	23,273	0.09
Deere & Co 3.1% 15/04/2030	60,000	57,039	0.22
Dell International LLC / EMC Corp 4.35% 01/02/2030	40,000	39,667	0.16
Dell International LLC / EMC Corp 5% 01/04/2030	95,000	96,531	0.38
Dell International LLC / EMC Corp 6.2% 15/07/2030	40,000	42,778	0.17
DENTSPLY SIRONA Inc 3.25% 01/06/2030	40,000	36,506	0.14
Devon Energy Corp 4.5% 15/01/2030	60,000	59,328	0.23
Diageo Investment Corp 5.125% 15/08/2030	50,000	51,510	0.20
Diamondback Energy Inc 5.15% 30/01/2030	40,000	40,886	0.16
Discovery Communications LLC 3.625% 15/05/2030	70,000	56,696	0.22
Dollar General Corp 3.5% 03/04/2030	65,000	61,693	0.24
Dow Chemical Co/The 2.1% 15/11/2030	50,000	44,081	0.17
DR Horton Inc 4.85% 15/10/2030	40,000	40,356	0.16
eBay Inc 2.7% 11/03/2030	65,000	60,248	0.24
Ecolab Inc 4.8% 24/03/2030	45,000	46,103	0.18
Edison International 6.25% 15/03/2030	35,000	35,549	0.14
EIDP Inc 2.3% 15/07/2030	25,000	22,774	0.09
Elevance Health Inc 4.75% 15/02/2030	25,000	25,295	0.10
Elevance Health Inc 2.25% 15/05/2030	60,000	54,146	0.21

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United States: 85.85% (31 December 2024: 85.79%) (continued)			
Eli Lilly & Co 4.75% 12/02/2030	70,000	71,793	0.28
Emerson Electric Co 1.95% 15/10/2030	30,000	26,764	0.10
Entergy Corp 2.8% 15/06/2030	40,000	36,939	0.14
Enterprise Products Operating LLC 2.8% 31/01/2030	70,000	65,620	0.26
EOG Resources Inc 4.375% 15/04/2030	40,000	40,004	0.16
EQT Corp 7% 01/02/2030	20,000	21,659	0.08
Equifax Inc 3.1% 15/05/2030	40,000	37,409	0.15
Equinix Inc 2.15% 15/07/2030	65,000	57,832	0.23
ERP Operating LP 2.5% 15/02/2030	40,000	36,917	0.14
Essential Utilities Inc 2.704% 15/04/2030	25,000	23,033	0.09
Essex Portfolio LP 3% 15/01/2030	30,000	28,053	0.11
Estee Lauder Cos Inc/The 2.6% 15/04/2030	40,000	36,861	0.14
Eversource Energy 1.65% 15/08/2030	40,000	34,723	0.14
Exelon Corp 4.05% 15/04/2030	60,000	59,060	0.23
Expand Energy Corp 5.375% 15/03/2030	60,000	60,204	0.24
Expedia Group Inc 3.25% 15/02/2030	80,000	75,543	0.30
Extra Space Storage LP 5.5% 01/07/2030	20,000	20,741	0.08
Extra Space Storage LP 2.2% 15/10/2030	30,000	26,498	0.10
Exxon Mobil Corp 3.482% 19/03/2030	115,000	111,811	0.44
Exxon Mobil Corp 2.61% 15/10/2030	115,000	106,444	0.42
Federal Realty OP LP 3.5% 01/06/2030	20,000	19,041	0.07
FedEx Corp 4.25% 15/05/2030	40,000	39,716	0.16
FedEx Corp '144A' 4.25% 15/05/2030	25,000	24,516	0.10
Fidelity National Financial Inc 3.4% 15/06/2030	40,000	37,386	0.15
First American Financial Corp 4% 15/05/2030	25,000	23,966	0.09
First Horizon Bank 'BKNT' 5.75% 01/05/2030	25,000	25,581	0.10
Fiserv Inc 4.75% 15/03/2030	65,000	65,497	0.26
Fiserv Inc 2.65% 01/06/2030	65,000	59,572	0.23
Florida Power & Light Co 4.625% 15/05/2030	35,000	35,485	0.14
Flowserve Corp 3.5% 01/10/2030	30,000	28,105	0.11
Ford Motor Co 9.625% 22/04/2030	45,000	51,791	0.20
Ford Motor Credit Co LLC 7.35% 06/03/2030	60,000	63,318	0.25
Ford Motor Credit Co LLC 7.2% 10/06/2030	50,000	52,589	0.21
Ford Motor Credit Co LLC 4% 13/11/2030	60,000	54,749	0.21
Fox Corp 3.5% 08/04/2030	40,000	38,270	0.15
Franklin Resources Inc 1.6% 30/10/2030	40,000	34,444	0.13
Freeport-McMoRan Inc 4.25% 01/03/2030	40,000	39,223	0.15
Freeport-McMoRan Inc 4.625% 01/08/2030	40,000	39,697	0.16
FS KKR Capital Corp 6.125% 15/01/2030	45,000	44,768	0.17
GATX Corp 4% 30/06/2030	25,000	24,329	0.10
GE HealthCare Technologies Inc 5.857% 15/03/2030	110,000	116,191	0.45
General Mills Inc 4.875% 30/01/2030	60,000	60,980	0.24
General Mills Inc 2.875% 15/04/2030	55,000	51,154	0.20
General Motors Financial Co Inc 5.35% 07/01/2030	70,000	70,817	0.28
General Motors Financial Co Inc 5.85% 06/04/2030	70,000	72,325	0.28
General Motors Financial Co Inc 3.6% 21/06/2030	45,000	42,096	0.16
Genuine Parts Co 1.875% 01/11/2030	30,000	25,941	0.10
Gilead Sciences Inc 1.65% 01/10/2030	65,000	56,787	0.22
GlaxoSmithKline Capital Inc 4.5% 15/04/2030	45,000	45,369	0.18
Global Payments Inc 2.9% 15/05/2030	60,000	55,200	0.22
Globe Life Inc 2.15% 15/08/2030	25,000	22,093	0.09
GLP Capital LP / GLP Financing II Inc 4% 15/01/2030	60,000	57,670	0.23
Goldman Sachs Group Inc/The 2.6% 07/02/2030	110,000	101,686	0.40
Goldman Sachs Group Inc/The 3.8% 15/03/2030	175,000	170,757	0.67
Halliburton Co 2.92% 01/03/2030	60,000	55,832	0.22
Hanover Insurance Group Inc/The 2.5% 01/09/2030	20,000	17,804	0.07
HCA Inc 5.25% 01/03/2030	20,000	20,502	0.08
HCA Inc 3.5% 01/09/2030	160,000	151,283	0.59
Healthcare Realty Holdings LP 3.1% 15/02/2030	50,000	46,450	0.18
Healthpeak OP LLC 3% 15/01/2030	45,000	42,203	0.16
Hershey Co/The 4.75% 24/02/2030	35,000	35,707	0.14
Hershey Co/The 1.7% 01/06/2030	30,000	26,585	0.10
HF Sinclair Corp 4.5% 01/10/2030	20,000	19,400	0.08
Highwoods Realty LP 3.05% 15/02/2030	40,000	36,532	0.14
Home Depot Inc/The 2.7% 15/04/2030	75,000	70,057	0.27
Hormel Foods Corp 1.8% 11/06/2030	70,000	62,245	0.24
Host Hotels & Resorts LP 3.5% 15/09/2030	45,000	41,832	0.16
HP Inc 3.4% 17/06/2030	50,000	46,976	0.18
Humana Inc 4.875% 01/04/2030	25,000	25,195	0.10
Huntington Bancshares Inc/OH 2.55% 04/02/2030	40,000	36,609	0.14
Huntington National Bank/The 5.65% 10/01/2030	60,000	62,382	0.24
Hyatt Hotels Corp 5.75% 23/04/2030	45,000	46,541	0.18
IDEX Corp 3% 01/05/2030	30,000	27,899	0.11
Ingredion Inc 2.9% 01/06/2030	30,000	27,734	0.11

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United States: 85.85% (31 December 2024: 85.79%) (continued)			
Intel Corp 5.125% 10/02/2030	90,000	92,005	0.36
Intel Corp 3.9% 25/03/2030	80,000	77,551	0.30
Intercontinental Exchange Inc 2.1% 15/06/2030	85,000	76,197	0.30
International Business Machines Corp 4.8% 10/02/2030	60,000	60,961	0.24
International Business Machines Corp 1.95% 15/05/2030	60,000	53,519	0.21
Interpublic Group of Cos Inc/The 4.75% 30/03/2030	20,000	20,185	0.08
Intuit Inc 1.65% 15/07/2030	70,000	61,830	0.24
Invitation Homes Operating Partnership LP 5.45% 15/08/2030	20,000	20,685	0.08
J M Smucker Co/The 2.375% 15/03/2030	20,000	18,205	0.07
Jabil Inc 3.6% 15/01/2030	30,000	28,675	0.11
JB Hunt Transport Services Inc 4.9% 15/03/2030	30,000	30,414	0.12
Jefferies Financial Group Inc 4.15% 23/01/2030	45,000	43,965	0.17
John Deere Capital Corp 'MTN' 2.45% 09/01/2030	30,000	27,807	0.11
John Deere Capital Corp 'MTN' 4.7% 10/06/2030	30,000	30,509	0.12
Johnson & Johnson 4.7% 01/03/2030	40,000	40,936	0.16
Johnson & Johnson 1.3% 01/09/2030	125,000	108,829	0.43
JPMorgan Chase & Co 8.75% 01/09/2030	20,000	23,630	0.09
Juniper Networks Inc 2% 10/12/2030	25,000	21,739	0.09
Kellanova 2.1% 01/06/2030	40,000	35,905	0.14
Kemper Corp 2.4% 30/09/2030	20,000	17,581	0.07
Kenvue Inc 5% 22/03/2030	50,000	51,532	0.20
Keurig Dr Pepper Inc 3.2% 01/05/2030	45,000	42,422	0.17
Kilroy Realty LP 3.05% 15/02/2030	40,000	36,194	0.14
Kimberly-Clark Corp 3.1% 26/03/2030	20,000	19,073	0.07
Kimco Realty OP LLC 2.7% 01/10/2030	25,000	22,952	0.09
Kinder Morgan Inc 5.15% 01/06/2030	65,000	66,397	0.26
Kite Realty Group Trust 4.75% 15/09/2030	25,000	24,928	0.10
Kraft Heinz Foods Co 3.75% 01/04/2030	50,000	48,412	0.19
Kroger Co/The 2.2% 01/05/2030	40,000	36,178	0.14
Laboratory Corp of America Holdings 4.35% 01/04/2030	35,000	34,760	0.14
Lam Research Corp 1.9% 15/06/2030	40,000	35,702	0.14
Las Vegas Sands Corp 6% 14/06/2030	20,000	20,628	0.08
Lear Corp 3.5% 30/05/2030	30,000	28,301	0.11
Lincoln National Corp 3.05% 15/01/2030	25,000	23,499	0.09
Linde Inc/CT 1.1% 10/08/2030	40,000	34,399	0.13
Loews Corp 3.2% 15/05/2030	20,000	18,935	0.07
Lowe's Cos Inc 4.5% 15/04/2030	80,000	80,589	0.32
Lowe's Cos Inc 1.7% 15/10/2030	60,000	52,257	0.20
LPL Holdings Inc 5.2% 15/03/2030	30,000	30,452	0.12
LPL Holdings Inc 5.15% 15/06/2030	55,000	55,678	0.22
LXP Industrial Trust 2.7% 15/09/2030	20,000	17,892	0.07
LYB International Finance III LLC 2.25% 01/10/2030	50,000	44,289	0.17
Marathon Petroleum Corp 5.15% 01/03/2030	50,000	50,981	0.20
Marriott International Inc/MD 4.8% 15/03/2030	60,000	60,587	0.24
Marriott International Inc/MD 4.625% 15/06/2030	20,000	20,065	0.08
Marsh & McLennan Cos Inc 4.65% 15/03/2030	40,000	40,477	0.16
Marsh & McLennan Cos Inc 2.25% 15/11/2030	40,000	35,817	0.14
Martin Marietta Materials Inc 2.5% 15/03/2030	40,000	36,784	0.14
Masco Corp 2% 01/10/2030	20,000	17,345	0.07
Mastercard Inc 3.35% 26/03/2030	90,000	86,813	0.34
McCormick & Co Inc/MD 2.5% 15/04/2030	20,000	18,320	0.07
McDonald's Corp 4.6% 15/05/2030	40,000	40,433	0.16
McDonald's Corp 'MTN' 2.125% 01/03/2030	40,000	36,311	0.14
McDonald's Corp 'MTN' 3.6% 01/07/2030	55,000	53,208	0.21
Merck & Co Inc 4.3% 17/05/2030	40,000	40,246	0.16
Merck & Co Inc 1.45% 24/06/2030	60,000	52,474	0.21
Meta Platforms Inc 4.8% 15/05/2030	45,000	46,389	0.18
MetLife Inc 4.55% 23/03/2030	50,000	50,675	0.20
Microchip Technology Inc 5.05% 15/02/2030	40,000	40,580	0.16
Micron Technology Inc 4.663% 15/02/2030	50,000	49,992	0.20
Mid-America Apartments LP 2.75% 15/03/2030	20,000	18,646	0.07
Mohawk Industries Inc 3.625% 15/05/2030	30,000	28,719	0.11
Mondelez International Inc 2.75% 13/04/2030	40,000	37,125	0.15
Motorola Solutions Inc 2.3% 15/11/2030	70,000	62,213	0.24
MPLX LP 2.65% 15/08/2030	85,000	76,949	0.30
National Rural Utilities Cooperative Finance Corp 2.4% 15/03/2030	40,000	36,792	0.14
NetApp Inc 2.7% 22/06/2030	40,000	36,534	0.14
Nevada Power Co 2.4% 01/05/2030	30,000	27,503	0.11
Newmont Corp 2.25% 01/10/2030	50,000	45,140	0.18
NextEra Energy Capital Holdings Inc 5% 28/02/2030	40,000	41,002	0.16
NextEra Energy Capital Holdings Inc 5.05% 15/03/2030	50,000	51,207	0.20
NextEra Energy Capital Holdings Inc 2.25% 01/06/2030	105,000	94,647	0.37
NIKE Inc 2.85% 27/03/2030	65,000	61,232	0.24
NNN REIT Inc 2.5% 15/04/2030	20,000	18,236	0.07

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United States: 85.85% (31 December 2024: 85.79%) (continued)			
Norfolk Southern Corp 5.05% 01/08/2030	40,000	41,298	0.16
Northern Trust Corp 1.95% 01/05/2030	60,000	53,867	0.21
Novartis Capital Corp 2.2% 14/08/2030	75,000	68,298	0.27
NSTAR Electric Co 3.95% 01/04/2030	25,000	24,508	0.10
Nucor Corp 2.7% 01/06/2030	40,000	36,953	0.14
Nucor Corp 4.65% 01/06/2030	60,000	60,463	0.24
NVIDIA Corp 2.85% 01/04/2030	80,000	75,867	0.30
NVR Inc 3% 15/05/2030	75,000	69,826	0.27
Oaktree Specialty Lending Corp 6.34% 27/02/2030	20,000	19,807	0.08
Occidental Petroleum Corp 8.875% 15/07/2030	55,000	62,975	0.25
Occidental Petroleum Corp 6.625% 01/09/2030	80,000	84,611	0.33
Omnicom Group Inc 2.45% 30/04/2030	40,000	36,476	0.14
Omnicom Group Inc 4.2% 01/06/2030	50,000	49,328	0.19
Oncor Electric Delivery Co LLC 2.75% 15/05/2030	70,000	64,947	0.25
ONEOK Inc 3.1% 15/03/2030	95,000	88,813	0.35
ONEOK Inc 3.25% 01/06/2030	35,000	32,805	0.13
ONEOK Inc 5.8% 01/11/2030	20,000	20,941	0.08
Oracle Corp 2.95% 01/04/2030	185,000	172,654	0.68
Oracle Corp 4.65% 06/05/2030	20,000	20,191	0.08
Oracle Corp 3.25% 15/05/2030	40,000	37,771	0.15
O'Reilly Automotive Inc 4.2% 01/04/2030	55,000	54,437	0.21
Otis Worldwide Corp 2.565% 15/02/2030	70,000	64,563	0.25
Ovintiv Inc 8.125% 15/09/2030	20,000	22,691	0.09
Owens Corning 3.875% 01/06/2030	20,000	19,321	0.08
Pacific Gas and Electric Co 4.55% 01/07/2030	160,000	156,155	0.61
Paramount Global 7.875% 30/07/2030	40,000	44,355	0.17
PayPal Holdings Inc 2.3% 01/06/2030	40,000	36,401	0.14
PepsiCo Inc 4.6% 07/02/2030	85,000	86,545	0.34
PepsiCo Inc 2.75% 19/03/2030	60,000	56,230	0.22
PepsiCo Inc 1.625% 01/05/2030	55,000	48,795	0.19
Pfizer Inc 2.625% 01/04/2030	70,000	65,134	0.25
Pfizer Inc 1.7% 28/05/2030	80,000	70,838	0.28
Phillips 66 2.15% 15/12/2030	60,000	52,858	0.21
Piedmont Operating Partnership LP 3.15% 15/08/2030	35,000	31,374	0.12
Pioneer Natural Resources Co 1.9% 15/08/2030	85,000	75,363	0.30
PNC Financial Services Group Inc/The 2.55% 22/01/2030	90,000	83,433	0.33
PPG Industries Inc 2.55% 15/06/2030	20,000	18,221	0.07
Principal Financial Group Inc 2.125% 15/06/2030	20,000	17,829	0.07
Procter & Gamble Co/The 3% 25/03/2030	100,000	95,418	0.37
Procter & Gamble Co/The 1.2% 29/10/2030	70,000	60,392	0.24
Progressive Corp/The 3.2% 26/03/2030	20,000	19,094	0.07
Prologis LP 2.25% 15/04/2030	50,000	45,461	0.18
Prologis LP 1.75% 01/07/2030	30,000	26,358	0.10
Prologis LP 1.25% 15/10/2030	50,000	42,745	0.17
Prudential Financial Inc 'MTN' 2.1% 10/03/2030	70,000	63,698	0.25
Public Service Electric and Gas Co 'MTN' 2.45% 15/01/2030	35,000	32,329	0.13
Public Service Enterprise Group Inc 4.9% 15/03/2030	20,000	20,344	0.08
Public Service Enterprise Group Inc 1.6% 15/08/2030	75,000	64,859	0.25
QUALCOMM Inc 2.15% 20/05/2030	70,000	63,670	0.25
Quanta Services Inc 2.9% 01/10/2030	60,000	55,354	0.22
Quest Diagnostics Inc 2.95% 30/06/2030	50,000	46,520	0.18
Ralph Lauren Corp 2.95% 15/06/2030	20,000	18,697	0.07
Raymond James Financial Inc 4.65% 01/04/2030	45,000	45,646	0.18
Realty Income Corp 3.4% 15/01/2030	40,000	38,295	0.15
Realty Income Corp 4.85% 15/03/2030	20,000	20,357	0.08
Regal Rexnord Corp 6.3% 15/02/2030	65,000	68,114	0.27
Regency Centers LP 3.7% 15/06/2030	40,000	38,659	0.15
Regeneron Pharmaceuticals Inc 1.75% 15/09/2030	60,000	52,118	0.20
Reinsurance Group of America Inc 3.15% 15/06/2030	45,000	42,045	0.16
Reliance Inc 2.15% 15/08/2030	25,000	22,158	0.09
RELX Capital Inc 4.75% 27/03/2030	75,000	76,004	0.30
RELX Capital Inc 3% 22/05/2030	40,000	37,694	0.15
Republic Services Inc 2.3% 01/03/2030	20,000	18,312	0.07
Roper Technologies Inc 2% 30/06/2030	45,000	39,997	0.16
Ryder System Inc 5% 15/03/2030	40,000	40,554	0.16
S&P Global Inc 1.25% 15/08/2030	75,000	64,587	0.25
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	115,000	114,779	0.45
San Diego Gas & Electric Co 1.7% 01/10/2030	65,000	56,615	0.22
ServiceNow Inc 1.4% 01/09/2030	80,000	69,309	0.27
Sherwin-Williams Co/The 2.3% 15/05/2030	30,000	27,152	0.11
Simon Property Group LP 2.65% 15/07/2030	40,000	36,886	0.14
Sixth Street Lending Partners 5.75% 15/01/2030	45,000	45,089	0.18
Sixth Street Lending Partners '144A' 6.125% 15/07/2030	45,000	45,834	0.18
Sonoco Products Co 3.125% 01/05/2030	40,000	37,284	0.15

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United States: 85.85% (31 December 2024: 85.79%) (continued)			
Southern California Edison Co 5.25% 15/03/2030	60,000	60,564	0.24
Southern California Edison Co 2.25% 01/06/2030	40,000	35,163	0.14
Southern California Gas Co 2.55% 01/02/2030	60,000	55,158	0.22
Southwest Airlines Co 2.625% 10/02/2030	20,000	18,230	0.07
Southwest Gas Corp 2.2% 15/06/2030	20,000	17,974	0.07
Stanford Health Care 3.31% 15/08/2030	20,000	19,083	0.07
Stanley Black & Decker Inc 2.3% 15/03/2030	50,000	44,770	0.18
Starbucks Corp 2.25% 12/03/2030	40,000	36,271	0.14
Starbucks Corp 2.55% 15/11/2030	70,000	63,465	0.25
State Street Corp 2.4% 24/01/2030	45,000	41,866	0.16
State Street Corp 4.834% 24/04/2030	85,000	86,627	0.34
Steel Dynamics Inc 3.45% 15/04/2030	20,000	19,033	0.07
Stifel Financial Corp 4% 15/05/2030	20,000	19,234	0.08
Stryker Corp 4.85% 10/02/2030	40,000	40,803	0.16
Stryker Corp 1.95% 15/06/2030	80,000	71,369	0.28
Sutter Health 2.294% 15/08/2030	55,000	49,676	0.19
Synopsys Inc 4.85% 01/04/2030	120,000	121,692	0.48
Sysco Corp 2.4% 15/02/2030	45,000	41,139	0.16
Sysco Corp 5.95% 01/04/2030	65,000	68,796	0.27
Sysco Corp 5.1% 23/09/2030	20,000	20,506	0.08
Tapestry Inc 5.1% 11/03/2030	40,000	40,524	0.16
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 01/03/2030	65,000	65,939	0.26
Target Corp 2.35% 15/02/2030	50,000	46,130	0.18
Target Corp 2.65% 15/09/2030	30,000	27,733	0.11
Texas Instruments Inc 1.75% 04/05/2030	50,000	44,569	0.17
The Campbell's Company 2.375% 24/04/2030	40,000	36,233	0.14
Thermo Fisher Scientific Inc 4.977% 10/08/2030	40,000	41,151	0.16
TJX Cos Inc/The 3.875% 15/04/2030	20,000	19,727	0.08
T-Mobile USA Inc 3.875% 15/04/2030	385,000	373,817	1.46
Toyota Motor Credit Corp 4.95% 09/01/2030	30,000	30,689	0.12
Toyota Motor Credit Corp 5.55% 20/11/2030	75,000	78,960	0.31
Toyota Motor Credit Corp 'MTN' 2.15% 13/02/2030	55,000	49,990	0.20
Toyota Motor Credit Corp 'MTN' 3.375% 01/04/2030	55,000	52,576	0.21
Toyota Motor Credit Corp 'MTN' 4.55% 17/05/2030	40,000	40,249	0.16
Tractor Supply Co 1.75% 01/11/2030	40,000	34,663	0.14
Transcontinental Gas Pipe Line Co LLC 3.25% 15/05/2030	40,000	37,743	0.15
Truist Bank 'BKNT' 2.25% 11/03/2030	50,000	44,998	0.18
Truist Financial Corp 'MTN' 1.95% 05/06/2030	70,000	61,955	0.24
Uber Technologies Inc 4.3% 15/01/2030	80,000	79,710	0.31
UDR Inc 'MTN' 3.2% 15/01/2030	30,000	28,406	0.11
Unilever Capital Corp 1.375% 14/09/2030	20,000	17,385	0.07
Union Pacific Corp 2.4% 05/02/2030	40,000	36,916	0.14
United Airlines 2018-1 Class AA Pass Through Trust 3.5% 01/03/2030	34,014	32,068	0.13
United Parcel Service Inc 4.45% 01/04/2030	40,000	40,454	0.16
UnitedHealth Group Inc 4.8% 15/01/2030	80,000	81,243	0.32
UnitedHealth Group Inc 5.3% 15/02/2030	60,000	62,099	0.24
UnitedHealth Group Inc 2% 15/05/2030	85,000	76,062	0.30
Universal Health Services Inc 2.65% 15/10/2030	40,000	35,648	0.14
US Bancorp 'MTN' 1.375% 22/07/2030	70,000	60,534	0.24
Valero Energy Corp 5.15% 15/02/2030	30,000	30,610	0.12
Ventas Realty LP 3% 15/01/2030	30,000	28,132	0.11
Ventas Realty LP 4.75% 15/11/2030	25,000	25,104	0.10
Verizon Communications Inc 3.15% 22/03/2030	80,000	75,752	0.30
Verizon Communications Inc 1.5% 18/09/2030	50,000	43,192	0.17
Verizon Communications Inc 1.68% 30/10/2030	90,000	77,862	0.30
Verizon Communications Inc 7.75% 01/12/2030	45,000	51,774	0.20
Viatris Inc 2.7% 22/06/2030	80,000	71,269	0.28
VICI Properties LP 4.95% 15/02/2030	20,000	20,116	0.08
Visa Inc 2.05% 15/04/2030	65,000	59,148	0.23
VMware LLC 4.7% 15/05/2030	40,000	40,165	0.16
Vulcan Materials Co 3.5% 01/06/2030	20,000	19,138	0.07
Walmart Inc 7.55% 15/02/2030	45,000	51,624	0.20
Walmart Inc 4.35% 28/04/2030	120,000	121,354	0.47
Walt Disney Co/The 3.8% 22/03/2030	75,000	73,845	0.29
Waste Management Inc 4.625% 15/02/2030	40,000	40,570	0.16
Waste Management Inc 4.65% 15/03/2030	45,000	45,643	0.18
Welltower OP LLC 3.1% 15/01/2030	45,000	42,611	0.17
Western Midstream Operating LP 4.05% 01/02/2030	60,000	57,733	0.23
Westlake Corp 3.375% 15/06/2030	20,000	18,879	0.07
WestRock MWV LLC 8.2% 15/01/2030	20,000	22,890	0.09
Weyerhaeuser Co 4% 15/04/2030	40,000	39,000	0.15
Williams Cos Inc/The 3.5% 15/11/2030	45,000	42,556	0.17
Xilinx Inc 2.375% 01/06/2030	50,000	45,812	0.18
Yale University 1.482% 15/04/2030	55,000	48,712	0.19

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.66% (31 December 2024: 98.88%) (continued)			
United States: 85.85% (31 December 2024: 85.79%) (continued)			
Zoetis Inc 2% 15/05/2030	40,000	35,935	0.14
Total United States		**21,936,549**	**85.85**
Total Bonds		**25,208,690**	**98.66**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**25,208,690**	**98.66**
Investment Funds: 0.27% (31 December 2024: 0.59%)			
Ireland: 0.27% (31 December 2024: 0.59%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	68,858	68,858	0.27
Total Ireland		**68,858**	**0.27**
Total Investment Funds		**68,858**	**0.27**
Total Value of Investments		**25,277,548**	**98.93**

Details of Forward Foreign Exchange Contracts (31 December 2024: 0.06%)						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	868,045	GBP	to Sell	1,170,989	USD	01/07/2025	BNY Mellon	18,536	0.07
Total unrealised gain on open forward foreign exchange contracts								**18,536**	**0.07**
Total financial assets at fair value through profit or loss								**25,296,084**	**99.00**
Cash and cash equivalents								3,359	0.01
Current assets								254,246	1.00
Total assets								**25,553,689**	**100.01**

Details of Forward Foreign Exchange Contracts (31 December 2024: (0.10%))						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	12,888	USD	to Sell	9,519	GBP	01/07/2025	BNY Mellon	(156)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(156)**	**(0.00)**
Total financial liabilities at fair value through profit or loss								**(156)**	**(0.00)**
Bank overdraft								(23)	(0.00)
Current liabilities								(2,096)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**25,551,414**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.92
Derivative instruments	0.07
Other assets	1.01
	100.00

Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 96.78% (31 December 2024: 98.47%)			
Australia: 0.00% (31 December 2024: 2.95%)			
Canada: 2.55% (31 December 2024: 1.47%)			
Great-West Lifeco Inc 1.75% 07/12/2026	100,000	98,753	2.55
Total Canada		**98,753**	**2.55**
France: 25.84% (31 December 2024: 22.19%)			
Arval Service Lease SA/France 'EMTN' 4% 22/09/2026	100,000	101,579	2.62
Banque Federative du Credit Mutuel SA 'EMTN' 1.625% 19/01/2026	100,000	99,699	2.57
BPCE SA 'EMTN' 0.375% 02/02/2026	100,000	98,976	2.55
Carrefour SA 'EMTN' 1.75% 04/05/2026	100,000	99,481	2.57
Cie de Saint-Gobain SA 'EMTN' 3.75% 29/11/2026	100,000	101,767	2.62
Credit Agricole SA/London 'EMTN' 1.875% 20/12/2026	100,000	99,482	2.57
Engie SA 'EMTN' 2.375% 19/05/2026	100,000	100,115	2.58
L'Oreal SA 0.875% 29/06/2026	100,000	98,777	2.55
Sanofi SA 'EMTN' 1.75% 10/09/2026	100,000	99,479	2.57
Societe Generale SA 4.25% 28/09/2026	100,000	102,477	2.64
Total France		**1,001,832**	**25.84**
Germany: 17.04% (31 December 2024: 13.67%)			
Commerzbank AG 'EMTN' 1% 04/03/2026	100,000	99,213	2.56
Deutsche Bank AG 'EMTN' 4.5% 19/05/2026	100,000	101,499	2.62
Deutsche Boerse AG 3.875% 28/09/2026	100,000	101,746	2.62
Deutsche Post AG 'EMTN' 1.25% 01/04/2026	60,000	59,601	1.54
Deutsche Post AG 'EMTN' 0.375% 20/05/2026	100,000	98,456	2.54
SAP SE 1% 13/03/2026	100,000	99,152	2.56
Volkswagen Bank GmbH 'EMTN' 4.25% 07/01/2026	100,000	100,883	2.60
Total Germany		**660,550**	**17.04**
Ireland: 2.54% (31 December 2024: 1.45%)			
Eaton Capital ULC 0.128% 08/03/2026	100,000	98,531	2.54
Total Ireland		**98,531**	**2.54**
Italy: 5.11% (31 December 2024: 2.92%)			
Eni SpA 'EMTN' 1.5% 02/02/2026	100,000	99,584	2.57
Intesa Sanpaolo SpA 'EMTN' 1% 19/11/2026	100,000	98,385	2.54
Total Italy		**197,969**	**5.11**
Japan: 0.00% (31 December 2024: 1.48%)			
Luxembourg: 2.55% (31 December 2024: 4.39%)			
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	100,000	99,015	2.55
Total Luxembourg		**99,015**	**2.55**
Netherlands: 12.77% (31 December 2024: 16.07%)			
BMW Finance NV 'EMTN' 0% 11/01/2026	100,000	98,840	2.55
DSM BV 'EMTN' 0.75% 28/09/2026	100,000	98,044	2.53
Enel Finance International NV 'EMTN' 1.125% 16/09/2026	100,000	98,620	2.54
ING Groep NV 'EMTN' 2.125% 10/01/2026	100,000	99,978	2.58
Mercedes-Benz International Finance BV 'EMTN' 2% 22/08/2026	100,000	99,660	2.57
Total Netherlands		**495,142**	**12.77**
Spain: 7.63% (31 December 2024: 7.28%)			
Amadeus IT Group SA 'EMTN' 1.5% 18/09/2026	100,000	98,912	2.55
Banco Santander SA 'EMTN' 0.3% 04/10/2026	100,000	97,516	2.52
Telefonica Emisiones SA 'EMTN' 1.46% 13/04/2026	100,000	99,303	2.56
Total Spain		**295,731**	**7.63**
Sweden: 5.13% (31 December 2024: 4.42%)			
Svenska Handelsbanken AB 0.05% 03/09/2026	100,000	97,286	2.51
Volvo Treasury AB 'EMTN' 3.875% 29/08/2026	100,000	101,639	2.62
Total Sweden		**198,925**	**5.13**
Switzerland: 2.67% (31 December 2024: 1.56%)			
UBS AG/London 'EMTN' 5.5% 20/08/2026	100,000	103,623	2.67
Total Switzerland		**103,623**	**2.67**
United Kingdom: 2.58% (31 December 2024: 2.97%)			
Sky Ltd 'EMTN' 2.5% 15/09/2026	100,000	100,058	2.58
Total United Kingdom		**100,058**	**2.58**
United States: 10.37% (31 December 2024: 15.65%)			
Booking Holdings Inc 4% 15/11/2026	100,000	102,112	2.63
Coca-Cola Co/The 1.875% 22/09/2026	100,000	99,556	2.57
Digital Euro Finco LLC 2.5% 16/01/2026	100,000	100,021	2.58

Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 96.78% (31 December 2024: 98.47%) (continued)			
United States: 10.37% (31 December 2024: 15.65%) (continued)			
JPMorgan Chase & Co 'EMTN' 3% 19/02/2026	100,000	100,526	2.59
Total United States		**402,215**	**10.37**
Total Bonds		**3,752,344**	**96.78**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**3,752,344**	**96.78**
Total Value of Investments		**3,752,344**	**96.78**
Total financial assets at fair value through profit or loss		**3,752,344**	**96.78**
Cash and cash equivalents		81,989	2.11
Current assets		43,113	1.11
Total assets		**3,877,446**	**100.00**
Current liabilities		(318)	(0.00)
Net assets attributable to holders of redeemable participating Shares		**3,877,128**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	96.77
Other assets	3.23
	100.00

Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.14% (31 December 2024: 98.73%)			
Austria: 1.78% (31 December 2024: 0.00%)			
CA Immobilien Anlagen AG 0.875% 05/02/2027	100,000	97,205	1.78
Total Austria		**97,205**	**1.78**
Belgium: 1.80% (31 December 2024: 1.45%)			
Anheuser-Busch InBev SA/NV 'EMTN' 1.15% 22/01/2027	100,000	98,284	1.80
Total Belgium		**98,284**	**1.80**
Denmark: 1.79% (31 December 2024: 1.44%)			
Nykredit Realkredit AS 'EMTN' 1.375% 12/07/2027	100,000	97,830	1.79
Total Denmark		**97,830**	**1.79**
Finland: 1.73% (31 December 2024: 2.79%)			
OP Corporate Bank plc 'EMTN' 0.1% 16/11/2027	100,000	94,611	1.73
Total Finland		**94,611**	**1.73**
France: 32.61% (31 December 2024: 30.57%)			
Ayvens SA 3.875% 22/02/2027	100,000	102,272	1.87
Banque Federative du Credit Mutuel SA 'EMTN' 3.125% 14/09/2027	100,000	101,514	1.86
Bouygues SA 1.375% 07/06/2027	100,000	98,108	1.79
BPCE SA 'EMTN' 0.5% 24/02/2027	100,000	97,054	1.78
Cie de Saint-Gobain SA 2.375% 04/10/2027	100,000	99,958	1.83
Credit Agricole SA 'EMTN' 3.375% 28/07/2027	100,000	102,194	1.87
Credit Mutuel Arkea SA 'EMTN' 0.875% 07/05/2027	100,000	97,335	1.78
Engie SA 'EMTN' 0.375% 21/06/2027	100,000	96,125	1.76
EssilorLuxottica SA 'EMTN' 0.375% 27/11/2027	100,000	95,490	1.75
HSBC Continental Europe SA 'EMTN' 0.1% 03/09/2027	100,000	95,186	1.74
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	100,000	95,800	1.75
Orange SA 'EMTN' 1.25% 07/07/2027	100,000	97,866	1.79
Pernod Ricard SA 'EMTN' 3.75% 15/09/2027	100,000	102,738	1.88
RCI Banque SA 'EMTN' 4.75% 06/07/2027	100,000	103,678	1.90
Sanofi SA 'EMTN' 0.5% 13/01/2027	100,000	97,424	1.78
Schneider Electric SE 'EMTN' 1.375% 21/06/2027	100,000	98,151	1.80
Societe Generale SA 'EMTN' 4% 16/11/2027	100,000	103,558	1.89
Veolia Environnement SA 'EMTN' 1.25% 02/04/2027	100,000	97,998	1.79
Total France		**1,782,449**	**32.61**
Germany: 10.20% (31 December 2024: 8.99%)			
BASF SE 0.875% 15/11/2027	100,000	97,003	1.78
Commerzbank AG 'EMTN' 4% 30/03/2027	20,000	20,463	0.37
E.ON SE 'EMTN' 0.375% 29/09/2027	100,000	95,750	1.75
HOCHTIEF AG 'EMTN' 0.5% 03/09/2027	25,000	23,970	0.44
Mercedes-Benz Group AG 'EMTN' 1% 15/11/2027	100,000	97,213	1.78
SAP SE 'EMTN' 1.75% 22/02/2027	100,000	99,386	1.82
Volkswagen Financial Services AG 'EMTN' 2.25% 01/10/2027	20,000	19,850	0.36
Vonovia SE 'EMTN' 4.75% 23/05/2027	100,000	104,035	1.90
Total Germany		**557,670**	**10.20**
Ireland: 1.82% (31 December 2024: 1.47%)			
Fresenius Finance Ireland Plc 2.125% 01/02/2027	100,000	99,636	1.82
Total Ireland		**99,636**	**1.82**
Italy: 3.78% (31 December 2024: 3.06%)			
Eni SpA 'EMTN' 3.625% 19/05/2027	100,000	102,218	1.87
Intesa Sanpaolo SpA 'EMTN' 4.375% 29/08/2027	100,000	104,062	1.91
Total Italy		**206,280**	**3.78**
Luxembourg: 1.86% (31 December 2024: 4.47%)			
SELP Finance Sarl 'EMTN' 3.75% 10/08/2027	100,000	101,711	1.86
Total Luxembourg		**101,711**	**1.86**
Netherlands: 17.30% (31 December 2024: 16.73%)			
ABN AMRO Bank NV 'EMTN' 2.375% 01/06/2027	100,000	100,048	1.83
BMW Finance NV 'EMTN' 0.375% 24/09/2027	100,000	95,950	1.75
E.ON International Finance BV 'EMTN' 1.25% 19/10/2027	10,000	9,743	0.18
Enel Finance International NV 'EMTN' 0.375% 17/06/2027	150,000	144,287	2.64
JAB Holdings BV 1% 20/12/2027	100,000	95,990	1.76
Linde Finance BV 0.25% 19/05/2027	100,000	96,171	1.76
Rentokil Initial Finance BV 'EMTN' 3.875% 27/06/2027	100,000	102,514	1.87
Shell International Finance BV 'EMTN' 0.125% 08/11/2027	100,000	95,172	1.74
Upjohn Finance BV 1.362% 23/06/2027	100,000	97,194	1.78
Volkswagen International Finance NV 1.875% 30/03/2027	100,000	98,758	1.81
Wurth Finance International BV 'EMTN' 0.75% 22/11/2027	10,000	9,633	0.18
Total Netherlands		**945,460**	**17.30**
Spain: 5.43% (31 December 2024: 7.25%)			
Abertis Infraestructuras SA 1% 27/02/2027	100,000	97,668	1.78
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 3.375% 20/09/2027	100,000	102,098	1.87
Banco Santander SA 'EMTN' 0.5% 04/02/2027	100,000	97,157	1.78
Total Spain		**296,923**	**5.43**

Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.14% (31 December 2024: 98.73%) (continued)			
Sweden: 0.00% (31 December 2024: 4.49%)			
United Kingdom: 0.00% (31 December 2024: 1.53%)			
United States: 18.04% (31 December 2024: 14.49%)			
American Tower Corp 0.45% 15/01/2027	100,000	96,963	1.77
Apple Inc 2% 17/09/2027	100,000	99,671	1.82
Berkshire Hathaway Inc 1.125% 16/03/2027	100,000	97,880	1.79
Coca-Cola Co/The 1.125% 09/03/2027	100,000	98,171	1.79
FedEx Corp 1.625% 11/01/2027	100,000	98,781	1.81
General Motors Financial Co Inc 0.6% 20/05/2027	100,000	96,539	1.77
International Business Machines Corp 3.375% 06/02/2027	100,000	101,475	1.86
Morgan Stanley 'GMTN' 1.875% 27/04/2027	100,000	99,284	1.82
Netflix Inc 3.625% 15/05/2027	100,000	102,184	1.87
Toyota Motor Credit Corp 'EMTN' 0.125% 05/11/2027	100,000	94,985	1.74
Total United States		**985,933**	**18.04**
Total Bonds		**5,363,992**	**98.14**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**5,363,992**	**98.14**
Total Value of Investments		**5,363,992**	**98.14**
Total financial assets at fair value through profit or loss		**5,363,992**	**98.14**
Cash and cash equivalents		56,314	1.03
Current assets		45,692	0.84
Total assets		**5,465,998**	**100.01**
Current liabilities		(449)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**5,465,549**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.13
Other assets	1.87
	100.00

Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.76% (31 December 2024: 98.60%)			
Australia: 1.84% (31 December 2024: 1.41%)			
National Australia Bank Ltd 'GMTN' 1.375% 30/08/2028	100,000	96,264	1.84
Total Australia		**96,264**	**1.84**
Austria: 2.97% (31 December 2024: 0.00%)			
OMV AG 'EMTN' 1.875% 04/12/2028	50,000	49,001	0.94
Wienerberger AG 4.875% 04/10/2028	100,000	106,136	2.03
Total Austria		**155,137**	**2.97**
Belgium: 1.96% (31 December 2024: 1.51%)			
Solvay SA 3.875% 03/04/2028	100,000	102,481	1.96
Total Belgium		**102,481**	**1.96**
Denmark: 1.99% (31 December 2024: 2.90%)			
Carlsberg Breweries A/S 'EMTN' 4% 05/10/2028	100,000	104,068	1.99
Total Denmark		**104,068**	**1.99**
Finland: 3.75% (31 December 2024: 2.88%)			
Nordea Bank Abp 'EMTN' 4.125% 05/05/2028	100,000	104,436	2.00
UPM-Kymmene Oyj 'EMTN' 0.125% 19/11/2028	100,000	91,704	1.75
Total Finland		**196,140**	**3.75**
France: 16.91% (31 December 2024: 24.21%)			
Ayvens SA 3.875% 24/01/2028	100,000	102,894	1.97
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 03/11/2028	100,000	93,123	1.78
BPCE SA 'EMTN' 3.5% 25/01/2028	100,000	102,498	1.96
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 07/07/2028	100,000	93,703	1.79
Cie de Saint-Gobain SA 'EMTN' 1.875% 21/09/2028	100,000	97,804	1.87
Engie SA 'EMTN' 1.375% 22/06/2028	100,000	96,841	1.85
RCI Banque SA 'EMTN' 3.5% 17/01/2028	100,000	101,529	1.94
Schneider Electric SE 'EMTN' 1.5% 15/01/2028	100,000	98,023	1.87
Societe Generale SA 'EMTN' 2.125% 27/09/2028	100,000	98,081	1.88
Total France		**884,496**	**16.91**
Germany: 12.42% (31 December 2024: 11.21%)			
Commerzbank AG 'EMTN' 1.5% 28/08/2028	45,000	43,917	0.84
Deutsche Boerse AG 1.125% 26/03/2028	10,000	9,689	0.19
Deutsche Lufthansa AG 'EMTN' 3.625% 03/09/2028	35,000	35,977	0.69
Deutsche Post AG 'EMTN' 1.625% 05/12/2028	25,000	24,425	0.47
E.ON SE 'EMTN' 3.5% 12/01/2028	100,000	102,581	1.96
E.ON SE 'EMTN' 0.75% 20/02/2028	50,000	47,762	0.91
Evonik Industries AG 'EMTN' 0.75% 07/09/2028	20,000	19,011	0.36
Fresenius SE & Co KGaA 'EMTN' 0.75% 15/01/2028	100,000	96,220	1.84
Mercedes-Benz Group AG 'EMTN' 1.375% 11/05/2028	30,000	29,119	0.56
Volkswagen Leasing GmbH 'EMTN' 3.875% 11/10/2028	140,000	143,759	2.75
Vonovia SE 1.5% 14/01/2028	100,000	97,018	1.85
Total Germany		**649,478**	**12.42**
Italy: 3.72% (31 December 2024: 5.58%)			
Autostrade per l'Italia SpA 2% 04/12/2028	100,000	97,214	1.86
Eni SpA 'EMTN' 1.625% 17/05/2028	100,000	97,451	1.86
Total Italy		**194,665**	**3.72**
Japan: 0.00% (31 December 2024: 1.36%)			
Luxembourg: 3.58% (31 December 2024: 5.51%)			
CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	100,000	94,290	1.81
Novartis Finance SA 0% 23/09/2028	100,000	92,711	1.77
Total Luxembourg		**187,001**	**3.58**
Netherlands: 12.70% (31 December 2024: 12.94%)			
ABN AMRO Bank NV 4.375% 20/10/2028	100,000	105,090	2.01
BMW Finance NV 'EMTN' 1% 22/05/2028	100,000	95,890	1.83
Deutsche Telekom International Finance BV 'EMTN' 1.5% 03/04/2028	100,000	97,741	1.87
ING Groep NV 'EMTN' 1.375% 11/01/2028	100,000	97,289	1.86
Koninklijke Ahold Delhaize NV 3.5% 04/04/2028	100,000	102,438	1.96
Mercedes-Benz International Finance BV 'EMTN' 2.5% 05/09/2028	60,000	59,732	1.14
Siemens Financieringsmaatschappij NV 'EMTN' 2.875% 10/03/2028	10,000	10,217	0.20
VIA Outlets BV 1.75% 15/11/2028	100,000	95,649	1.83
Total Netherlands		**664,046**	**12.70**
Spain: 5.69% (31 December 2024: 4.37%)			
Abertis Infraestructuras SA 1.125% 26/03/2028	100,000	95,859	1.83
Banco Santander SA 'EMTN' 3.875% 16/01/2028	100,000	103,199	1.97
Telefonica Emisiones SA 'EMTN' 2.318% 17/10/2028	100,000	98,677	1.89
Total Spain		**297,735**	**5.69**
Sweden: 4.02% (31 December 2024: 4.58%)			
Skandinaviska Enskilda Banken AB 'EMTN' 4.375% 06/11/2028	100,000	105,285	2.01
Swedbank AB 'GMTN' 4.25% 11/07/2028	100,000	104,796	2.01
Total Sweden		**210,081**	**4.02**
United Kingdom: 5.47% (31 December 2024: 5.58%)			
BP Capital Markets Plc 'EMTN' 2.519% 07/04/2028	100,000	100,036	1.91
Coca-Cola Europacific Partners Plc 0.2% 02/12/2028	100,000	91,991	1.76

Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.76% (31 December 2024: 98.60%) (continued)			
United Kingdom: 5.47% (31 December 2024: 5.58%) (continued)			
National Grid Plc 'EMTN' 0.163% 20/01/2028	100,000	93,965	1.80
Total United Kingdom		**285,992**	**5.47**
United States: 21.74% (31 December 2024: 14.56%)			
Bank of America Corp 'EMTN' 4.134% 12/06/2028	100,000	104,563	2.00
Booking Holdings Inc 3.625% 12/11/2028	100,000	103,114	1.97
Digital Euro Finco LLC 1.125% 09/04/2028	100,000	95,493	1.83
Equitable Financial Life Global Funding 'EMTN' 0.6% 16/06/2028	100,000	94,206	1.80
General Motors Financial Co Inc 'EMTN' 3.9% 12/01/2028	100,000	102,599	1.96
Goldman Sachs Group Inc/The 'EMTN' 0.25% 26/01/2028	50,000	47,286	0.90
Goldman Sachs Group Inc/The 'EMTN' 2% 22/03/2028	100,000	99,393	1.90
International Business Machines Corp 0.3% 11/02/2028	100,000	94,626	1.81
Procter & Gamble Co/The 3.15% 29/04/2028	100,000	102,212	1.95
Thermo Fisher Scientific Inc 0.5% 01/03/2028	100,000	94,994	1.82
Utah Acquisition Sub Inc 3.125% 22/11/2028	100,000	99,401	1.90
Visa Inc 2.25% 15/05/2028	100,000	99,305	1.90
Total United States		**1,137,192**	**21.74**
Total Bonds		**5,164,776**	**98.76**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**5,164,776**	**98.76**
Total Value of Investments		**5,164,776**	**98.76**
Total financial assets at fair value through profit or loss		**5,164,776**	**98.76**
Cash and cash equivalents		8,630	0.17
Current assets		56,493	1.08
Total assets		**5,229,899**	**100.01**
Current liabilities		(367)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**5,229,532**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.75
Other assets	1.25
	100.00

Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.36% (31 December 2024: 98.31%)			
Canada: 1.69% (31 December 2024: 1.43%)			
Royal Bank of Canada 'EMTN' 2.125% 26/04/2029	100,000	97,621	1.69
Total Canada		**97,621**	**1.69**
Denmark: 0.00% (31 December 2024: 1.55%)			
Finland: 1.65% (31 December 2024: 1.37%)			
OP Corporate Bank plc 'EMTN' 0.625% 12/11/2029	105,000	94,963	1.65
Total Finland		**94,963**	**1.65**
France: 25.83% (31 December 2024: 23.17%)			
Banque Federative du Credit Mutuel SA 'EMTN' 1.875% 18/06/2029	100,000	95,147	1.65
BNP Paribas SA 'EMTN' 3.625% 01/09/2029	100,000	102,988	1.78
Carrefour SA 'EMTN' 2.375% 30/10/2029	100,000	97,442	1.69
Credit Agricole SA 'EMTN' 1.125% 24/02/2029	100,000	94,717	1.64
Credit Agricole SA/London 'EMTN' 1.75% 05/03/2029	100,000	96,255	1.67
Danone SA 'EMTN' 0.395% 10/06/2029	100,000	92,070	1.59
Groupe des Assurances du Credit Mutuel SADIR 3.75% 30/04/2029	100,000	102,639	1.78
RCI Banque SA 'EMTN' 3.375% 26/07/2029	100,000	100,799	1.75
Sanofi SA 'EMTN' 0.875% 21/03/2029	100,000	94,067	1.63
Schneider Electric SE 'EMTN' 0.25% 11/03/2029	100,000	92,052	1.59
Societe Generale SA 'EMTN' 1.75% 22/03/2029	100,000	95,778	1.66
Sodexo SA 1% 27/04/2029	100,000	93,532	1.62
TotalEnergies Capital International SA 'EMTN' 1.375% 04/10/2029	100,000	94,881	1.64
Unibail-Rodamco-Westfield SE 'EMTN' 1.5% 29/05/2029	150,000	142,355	2.47
Vinci SA 'EMTN' 1.625% 18/01/2029	100,000	96,566	1.67
Total France		**1,491,288**	**25.83**
Germany: 6.75% (31 December 2024: 8.30%)			
E.ON SE 'EMTN' 1.625% 22/05/2029	10,000	9,640	0.17
Hamburg Commercial Bank AG 'EMTN' 4.75% 02/05/2029	20,000	21,131	0.36
LANXESS AG 'EMTN' 0.625% 01/12/2029	100,000	89,504	1.55
Vier Gas Transport GmbH 'EMTN' 0.125% 10/09/2029	100,000	88,921	1.54
Volkswagen Leasing GmbH 'EMTN' 0.625% 19/07/2029	100,000	90,891	1.57
Vonovia SE 'EMTN' 0.625% 14/12/2029	100,000	89,843	1.56
Total Germany		**389,930**	**6.75**
Ireland: 3.69% (31 December 2024: 2.98%)			
Grenke Finance Plc 'EMTN' 5.125% 04/01/2029	75,000	77,024	1.33
Grenke Finance Plc 'EMTN' 5.75% 06/07/2029	30,000	31,476	0.55
Securitas Treasury Ireland DAC 'EMTN' 4.375% 06/03/2029	100,000	104,700	1.81
Total Ireland		**213,200**	**3.69**
Italy: 1.60% (31 December 2024: 4.25%)			
Snam SpA 'EMTN' 0.75% 20/06/2029	100,000	92,261	1.60
Total Italy		**92,261**	**1.60**
Japan: 3.41% (31 December 2024: 1.36%)			
Mizuho Financial Group Inc 'EMTN' 0.402% 06/09/2029	115,000	104,169	1.80
Takeda Pharmaceutical Co Ltd 1% 09/07/2029	100,000	92,958	1.61
Total Japan		**197,127**	**3.41**
Luxembourg: 6.73% (31 December 2024: 7.06%)			
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	100,000	102,716	1.78
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1.75% 12/03/2029	150,000	141,569	2.45
Holcim Finance Luxembourg SA 'EMTN' 1.75% 29/08/2029	150,000	143,931	2.50
Total Luxembourg		**388,216**	**6.73**
Netherlands: 10.75% (31 December 2024: 10.39%)			
BMW Finance NV 'EMTN' 1.5% 06/02/2029	100,000	96,306	1.67
Enel Finance International NV 'EMTN' 3.875% 09/03/2029	100,000	104,057	1.80
Euronext NV 1.125% 12/06/2029	150,000	141,553	2.45
Mondelez International Holdings Netherlands BV 'REGS' 0.375% 22/09/2029	100,000	90,560	1.57
Stellantis NV 'EMTN' 0.75% 18/01/2029	100,000	92,189	1.60
Unilever Finance Netherlands BV 'EMTN' 1.375% 31/07/2029	100,000	95,628	1.66
Total Netherlands		**620,293**	**10.75**
Norway: 0.00% (31 December 2024: 1.51%)			
Spain: 8.74% (31 December 2024: 7.32%)			
Abertis Infraestructuras SA 'EMTN' 2.25% 29/03/2029	100,000	97,842	1.69
Amadeus IT Group SA 'EMTN' 3.5% 21/03/2029	100,000	102,211	1.77
Banco Bilbao Vizcaya Argentaria SA 'GMTN' 4.375% 14/10/2029	100,000	106,589	1.85
Banco Santander SA 'EMTN' 3.875% 22/04/2029	100,000	103,568	1.79
Cellnex Finance Co SA 'EMTN' 1.25% 15/01/2029	100,000	94,435	1.64
Total Spain		**504,645**	**8.74**
Sweden: 4.02% (31 December 2024: 1.39%)			
Molnlycke Holding AB 'EMTN' 0.875% 05/09/2029	150,000	137,283	2.38
Svenska Handelsbanken AB 'EMTN' 1.375% 23/02/2029	100,000	95,049	1.64
Total Sweden		**232,332**	**4.02**
United Kingdom: 3.48% (31 December 2024: 4.38%)			
BG Energy Capital Plc 'EMTN' 2.25% 21/11/2029	100,000	97,487	1.69

Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.36% (31 December 2024: 98.31%) (continued)			
United Kingdom: 3.48% (31 December 2024: 4.38%) (continued)			
National Grid Plc 'EMTN' 3.875% 16/01/2029	100,000	103,224	1.79
Total United Kingdom		**200,711**	**3.48**
United States: 20.02% (31 December 2024: 21.85%)			
Apple Inc 1.375% 24/05/2029	100,000	96,199	1.67
AT&T Inc 2.35% 05/09/2029	150,000	146,943	2.54
Coca-Cola Co/The 0.125% 15/03/2029	100,000	91,557	1.59
Equinix Europe 2 Financing Corp LLC 3.25% 19/05/2029	100,000	100,609	1.74
Fortive Corp 3.7% 15/08/2029	100,000	102,861	1.78
Goldman Sachs Group Inc/The 'EMTN' 1.25% 07/02/2029	100,000	94,746	1.64
Goldman Sachs Group Inc/The 'EMTN' 4% 21/09/2029	10,000	10,484	0.18
Netflix Inc 'REGS' 3.875% 15/11/2029	100,000	104,464	1.81
Toyota Motor Credit Corp 'EMTN' 4.05% 13/09/2029	100,000	104,821	1.82
Verizon Communications Inc 1.875% 26/10/2029	100,000	96,142	1.67
Visa Inc 2% 15/06/2029	100,000	97,798	1.69
Walmart Inc 4.875% 21/09/2029	100,000	109,375	1.89
Total United States		**1,155,999**	**20.02**
Total Bonds		**5,678,586**	**98.36**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**5,678,586**	**98.36**
Total Value of Investments		**5,678,586**	**98.36**
Total financial assets at fair value through profit or loss		**5,678,586**	**98.36**
Cash and cash equivalents		38,619	0.67
Current assets		56,292	0.98
Total assets		**5,773,497**	**100.01**
Current liabilities		(441)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**5,773,056**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.36
Other assets	1.64
	100.00

Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Bonds: 98.84% (31 December 2024: 98.35%)			
Australia: 2.06% (31 December 2024: 1.39%)			
National Australia Bank Ltd 'EMTN' 3.125% 28/02/2030	100,000	101,407	1.03
Toyota Finance Australia Ltd 'EMTN' 3.386% 18/03/2030	100,000	101,975	1.03
Total Australia		**203,382**	**2.06**
Belgium: 2.82% (31 December 2024: 2.45%)			
Anheuser-Busch InBev SA/NV 'EMTN' 1.5% 18/04/2030	100,000	95,243	0.97
Elia Transmission Belgium SA 'EMTN' 0.875% 28/04/2030	100,000	90,988	0.92
KBC Group NV 'EMTN' 0.75% 24/01/2030	100,000	91,184	0.93
Total Belgium		**277,415**	**2.82**
Canada: 1.30% (31 December 2024: 0.00%)			
Royal Bank of Canada 'EMTN' 4.375% 02/10/2030	120,000	127,586	1.30
Total Canada		**127,586**	**1.30**
Cayman Islands: 0.97% (31 December 2024: 1.30%)			
CK Hutchison Europe Finance 18 Ltd 2% 13/04/2030	100,000	95,477	0.97
Total Cayman Islands		**95,477**	**0.97**
Denmark: 1.03% (31 December 2024: 0.00%)			
Nykredit Realkredit AS 'EMTN' 3.625% 24/07/2030	100,000	101,735	1.03
Total Denmark		**101,735**	**1.03**
France: 19.86% (31 December 2024: 23.83%)			
Air Liquide Finance SA 'EMTN' 1.375% 02/04/2030	100,000	94,264	0.96
APRR SA 'EMTN' 3.125% 24/01/2030	100,000	101,084	1.03
AXA SA 'EMTN' 3.75% 12/10/2030	100,000	104,303	1.06
Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 17/01/2030	100,000	90,305	0.92
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 02/05/2030	100,000	105,211	1.07
Carrefour SA 'EMTN' 3.25% 24/06/2030	100,000	99,721	1.01
Cie de Saint-Gobain SA 'EMTN' 3.875% 29/11/2030	100,000	103,995	1.06
Credit Agricole Assurances SA 2% 17/07/2030	100,000	93,452	0.95
Danone SA 'EMTN' 3.481% 03/05/2030	100,000	102,828	1.04
Engie SA 'EMTN' 3.625% 11/01/2030	100,000	102,919	1.04
ICADE 1% 19/01/2030	100,000	90,279	0.92
LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 3.375% 05/02/2030	100,000	102,631	1.04
Orange SA 'EMTN' 1.875% 12/09/2030	100,000	95,135	0.97
Pernod Ricard SA 1.75% 08/04/2030	100,000	94,813	0.96
RCI Banque SA 'EMTN' 3.375% 06/06/2030	100,000	99,838	1.01
Sanofi SA 1.375% 21/03/2030	100,000	94,314	0.96
Societe Generale SA 1.25% 12/06/2030	100,000	91,252	0.93
Unibail-Rodamco-Westfield SE 'EMTN' 2.625% 09/04/2030	100,000	98,448	1.00
Veolia Environnement SA 'EMTN' 1.94% 07/01/2030	100,000	95,987	0.97
Vinci SA 'EMTN' 1.75% 26/09/2030	100,000	94,463	0.96
Total France		**1,955,242**	**19.86**
Germany: 10.16% (31 December 2024: 10.01%)			
Amprion GmbH 'EMTN' 3.125% 27/08/2030	100,000	100,057	1.02
Deutsche Lufthansa AG 'EMTN' 4% 21/05/2030	55,000	57,369	0.58
Deutsche Post AG 'EMTN' 3% 24/03/2030	100,000	101,064	1.03
Deutsche Wohnen SE 1.5% 30/04/2030	100,000	93,066	0.95
E.ON SE 'EMTN' 0.35% 28/02/2030	100,000	89,821	0.91
E.ON SE 'EMTN' 0.75% 18/12/2030	10,000	8,939	0.09
Evonik Industries AG 'EMTN' 3.25% 15/01/2030	100,000	102,019	1.04
Fresenius SE & Co KGaA 'EMTN' 5.125% 05/10/2030	150,000	164,381	1.67
Hamburg Commercial Bank AG 'EMTN' 3.5% 31/01/2030	60,000	60,296	0.61
Mercedes-Benz Group AG 'EMTN' 2.375% 22/05/2030	130,000	127,088	1.29
Vonovia SE 'EMTN' 2.125% 22/03/2030	100,000	95,919	0.97
Total Germany		**1,000,019**	**10.16**
Ireland: 1.96% (31 December 2024: 1.22%)			
Eaton Capital ULC 0.577% 08/03/2030	100,000	90,365	0.92
Grenke Finance Plc 'EMTN' 5.25% 08/04/2030	100,000	102,290	1.04
Total Ireland		**192,655**	**1.96**
Italy: 2.42% (31 December 2024: 4.48%)			
Eni SpA 'EMTN' 0.625% 23/01/2030	150,000	135,447	1.38
Intesa Sanpaolo SpA 'EMTN' 3.625% 16/10/2030	100,000	102,861	1.04
Total Italy		**238,308**	**2.42**
Japan: 3.85% (31 December 2024: 3.77%)			
Mizuho Financial Group Inc 'EMTN' 0.797% 15/04/2030	100,000	90,315	0.92
Nomura Holdings Inc 'EMTN' 3.459% 28/05/2030	100,000	100,649	1.02
NTT Finance Corp 'REGS' 0.342% 03/03/2030	100,000	88,114	0.90
Takeda Pharmaceutical Co Ltd 'REGS' 3% 21/11/2030	100,000	99,581	1.01
Total Japan		**378,659**	**3.85**
Jersey: 0.94% (31 December 2024: 1.26%)			
Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	100,000	92,958	0.94
Total Jersey		**92,958**	**0.94**
Luxembourg: 6.29% (31 December 2024: 5.68%)			
Eurofins Scientific SE 4.75% 06/09/2030	100,000	105,596	1.07

Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.84% (31 December 2024: 98.35%) (continued)			
Luxembourg: 6.29% (31 December 2024: 5.68%) (continued)			
Heidelberg Materials Finance Luxembourg SA 'EMTN' 3% 10/07/2030	100,000	99,692	1.01
Holcim Finance Luxembourg SA 'EMTN' 0.5% 03/09/2030	100,000	88,101	0.90
Nestle Finance International Ltd 'EMTN' 3.5% 17/01/2030	100,000	103,664	1.05
Prologis International Funding II SA 2.375% 14/11/2030	125,000	120,526	1.23
SIG Combibloc PurchaseCo Sarl 3.75% 19/03/2030	100,000	101,694	1.03
Total Luxembourg		**619,273**	**6.29**
Netherlands: 21.49% (31 December 2024: 21.67%)			
ABB Finance BV 'EMTN' 0% 19/01/2030	100,000	88,493	0.90
ABN AMRO Bank NV 'EMTN' 4.25% 21/02/2030	100,000	105,249	1.07
Akelius Residential Property Financing BV 'EMTN' 0.75% 22/02/2030	100,000	87,906	0.89
Akzo Nobel NV 'EMTN' 1.625% 14/04/2030	150,000	140,699	1.43
Compass Group Finance Netherlands BV 'EMTN' 3% 08/03/2030	100,000	100,681	1.02
Cooperatieve Rabobank UA 'EMTN' 4% 10/01/2030	100,000	104,628	1.06
CTP NV 'EMTN' 4.75% 05/02/2030	150,000	157,238	1.60
Deutsche Telekom International Finance BV 'EMTN' 4.5% 28/10/2030	125,000	136,299	1.38
Ferrovial SE 4.375% 13/09/2030	100,000	106,397	1.08
Heineken NV 'EMTN' 2.25% 30/03/2030	100,000	97,650	0.99
ING Groep NV 'EMTN' 2.5% 15/11/2030	100,000	97,059	0.99
Koninklijke Philips NV 'EMTN' 3.25% 23/05/2030	125,000	126,062	1.28
Novo Nordisk Finance Netherlands BV 'EMTN' 2.875% 27/08/2030	100,000	100,351	1.02
Reckitt Benckiser Treasury Services Nederland BV 'REGS' 0.75% 19/05/2030	100,000	90,813	0.92
Siemens Financieringsmaatschappij NV 1% 25/02/2030	100,000	92,779	0.94
Stellantis NV 'EMTN' 3.5% 19/09/2030	100,000	99,229	1.01
Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	100,000	89,640	0.91
Unilever Finance Netherlands BV 1.75% 25/03/2030	100,000	95,946	0.98
Volkswagen International Finance NV 'EMTN' 1.625% 16/01/2030	100,000	93,944	0.95
Volkswagen International Finance NV 'EMTN' 4.375% 15/05/2030	100,000	104,917	1.07
Total Netherlands		**2,115,980**	**21.49**
Spain: 6.07% (31 December 2024: 4.09%)			
Amadeus IT Group SA 'EMTN' 3.375% 25/03/2030	100,000	101,393	1.03
Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	100,000	103,365	1.05
Banco Santander SA 'EMTN' 1.625% 22/10/2030	100,000	92,357	0.94
CaixaBank SA 'EMTN' 4.25% 06/09/2030	100,000	105,971	1.08
Cellnex Telecom SA 'EMTN' 1.75% 23/10/2030	100,000	93,002	0.94
EDP Servicios Financieros Espana SA 'EMTN' 3.5% 16/07/2030	100,000	101,954	1.03
Total Spain		**598,042**	**6.07**
Sweden: 2.95% (31 December 2024: 1.16%)			
Skandinaviska Enskilda Banken AB 'EMTN' 3.375% 19/03/2030	100,000	101,639	1.03
Swedbank AB 3.375% 29/05/2030	100,000	102,689	1.05
Telia Co AB 0.125% 27/11/2030	100,000	85,751	0.87
Total Sweden		**290,079**	**2.95**
United Kingdom: 1.86% (31 December 2024: 2.47%)			
Cadent Finance Plc 'EMTN' 0.625% 19/03/2030	100,000	89,479	0.91
Vodafone Group Plc 'EMTN' 1.625% 24/11/2030	100,000	93,374	0.95
Total United Kingdom		**182,853**	**1.86**
United States: 12.81% (31 December 2024: 13.57%)			
Eli Lilly & Co 2.125% 03/06/2030	100,000	97,148	0.99
Fidelity National Information Services Inc 2% 21/05/2030	100,000	95,393	0.97
Ford Motor Credit Co LLC 'EMTN' 4.445% 14/02/2030	100,000	101,582	1.03
General Motors Financial Co Inc 'EMTN' 4% 10/07/2030	100,000	102,543	1.04
Goldman Sachs Group Inc/The 'EMTN' 0.875% 21/01/2030	75,000	68,898	0.70
International Business Machines Corp 'EMTN' 0.875% 09/02/2030	100,000	91,484	0.93
Liberty Mutual Group Inc 'REGS' 4.625% 02/12/2030	100,000	105,406	1.07
Metropolitan Life Global Funding I 'EMTN' 3.75% 05/12/2030	100,000	103,763	1.05
Nasdaq Inc 0.875% 13/02/2030	100,000	91,030	0.93
Netflix Inc 'REGS' 3.625% 15/06/2030	100,000	103,515	1.05
Public Storage Operating Co 0.5% 09/09/2030	100,000	87,283	0.89
Realty Income Corp 4.875% 06/07/2030	100,000	107,234	1.09
Verizon Communications Inc 4.25% 31/10/2030	100,000	105,777	1.07
Total United States		**1,261,056**	**12.81**
Total Bonds		**9,730,719**	**98.84**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**9,730,719**	**98.84**
Total Value of Investments		**9,730,719**	**98.84**
Total financial assets at fair value through profit or loss		**9,730,719**	**98.84**
Cash and cash equivalents		27,838	0.28
Current assets		893,005	9.07
Total assets		**10,651,562**	**108.19**
Current liabilities		(806,303)	(8.19)
Net assets attributable to holders of redeemable participating Shares		**9,845,259**	**100.00**

Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	91.35
Other assets	8.65
	100.00

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.80% (31 December 2024: 99.53%)			
Australia: 3.54% (31 December 2024: 3.66%)			
ANZ Group Holdings Ltd	18,585	355,154	0.08
APA Group	65,310	349,678	0.08
Aristocrat Leisure Ltd	8,531	364,347	0.08
ASX Ltd	7,468	341,411	0.07
BHP Group Ltd	13,880	334,283	0.07
BlueScope Steel Ltd	22,482	340,488	0.07
Brambles Ltd	24,283	372,697	0.08
CAR Group Ltd	14,673	359,824	0.08
Cochlear Ltd	2,043	402,221	0.09
Coles Group Ltd	24,554	335,341	0.07
Commonwealth Bank of Australia	3,060	370,487	0.08
Computershare Ltd	12,893	337,043	0.07
CSL Ltd	2,241	351,705	0.08
Evolution Mining Ltd	68,490	349,649	0.08
Fortescue Ltd	33,112	331,570	0.07
Goodman Group (REIT)	16,610	372,710	0.08
Insurance Australia Group Ltd	62,672	370,876	0.08
Lottery Corp Ltd/The	100,063	349,517	0.08
Macquarie Group Ltd	2,612	391,529	0.08
Medibank Pvt Ltd	112,468	372,209	0.08
National Australia Bank Ltd	14,311	369,141	0.08
Northern Star Resources Ltd	29,816	362,460	0.08
Origin Energy Ltd	48,452	342,610	0.07
Pro Medicus Ltd	1,881	351,417	0.08
Qantas Airways Ltd	51,892	365,234	0.08
QBE Insurance Group Ltd	23,513	360,417	0.08
REA Group Ltd	2,162	340,737	0.07
Reece Ltd	32,339	304,120	0.07
Rio Tinto Ltd	4,495	315,579	0.07
Santos Ltd	83,871	421,025	0.09
Scentre Group (REIT)	145,184	338,716	0.07
SGH Ltd	10,041	355,795	0.08
Sigma Healthcare Ltd	176,356	345,564	0.07
Sonic Healthcare Ltd	20,055	352,097	0.08
South32 Ltd	174,713	333,185	0.07
Stockland (REIT)	96,350	338,442	0.07
Suncorp Group Ltd	25,778	365,066	0.08
Telstra Group Ltd	114,687	363,770	0.08
Transurban Group	37,319	341,904	0.07
Vicinity Ltd (REIT)	220,828	357,452	0.08
Washington H Soul Pattinson & Co Ltd	14,252	392,370	0.08
Wesfarmers Ltd	6,380	354,346	0.08
Westpac Banking Corp	16,968	376,517	0.08
WiseTech Global Ltd	5,232	373,836	0.08
Woodside Energy Group Ltd	24,804	384,107	0.08
Woolworths Group Ltd	16,713	340,739	0.07
Total Australia		**16,399,385**	**3.54**
Austria: 0.23% (31 December 2024: 0.22%)			
Erste Group Bank AG	4,215	357,724	0.08
OMV AG	6,294	341,187	0.07
Verbund AG	4,644	355,155	0.08
Total Austria		**1,054,066**	**0.23**
Belgium: 0.77% (31 December 2024: 0.75%)			
Ageas SA/NV	5,303	356,999	0.08
Anheuser-Busch InBev SA/NV	5,035	344,217	0.07
D'ieteren Group	1,663	356,065	0.08
Elia Group SA/NV - Class B	3,306	379,342	0.08
Groupe Bruxelles Lambert NV	4,174	354,244	0.07
KBC Group NV	3,482	358,296	0.08
Lotus Bakeries NV	34	326,072	0.07
Sofina SA	1,221	401,315	0.09
Syensqo SA	4,587	352,573	0.07
UCB SA	1,845	361,572	0.08
Total Belgium		**3,590,695**	**0.77**
Bermuda: 0.46% (31 December 2024: 0.44%)			
Aegon Ltd	48,607	350,788	0.08
Arch Capital Group Ltd	3,837	349,359	0.07
CK Infrastructure Holdings Ltd	51,375	339,991	0.07
Everest Group Ltd	1,037	352,424	0.08
Hongkong Land Holdings Ltd	66,028	380,982	0.08
Jardine Matheson Holdings Ltd	7,277	349,733	0.08
Total Bermuda		**2,123,277**	**0.46**

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Canada: 6.57% (31 December 2024: 6.02%)			
Agnico Eagle Mines Ltd (Units)	2,989	355,393	0.08
Alamos Gold Inc - Class A	13,452	357,075	0.08
Alimentation Couche-Tard Inc	6,841	339,366	0.07
AltaGas Ltd	12,782	370,297	0.08
ARC Resources Ltd	16,147	339,742	0.07
Bank of Montreal	3,335	368,840	0.08
Bank of Nova Scotia/The	6,691	369,242	0.08
Barrick Mining Corp	18,407	382,438	0.08
BCE Inc	15,850	350,801	0.08
Brookfield Asset Management Ltd	5,881	324,844	0.07
Brookfield Corp - Class A	5,859	361,887	0.08
Brookfield Renewable Corp	11,562	378,168	0.08
CAE Inc	13,205	386,229	0.08
Cameco Corp	6,782	502,646	0.11
Canadian Imperial Bank of Commerce	5,102	361,420	0.08
Canadian National Railway Co	3,181	330,781	0.07
Canadian Natural Resources Ltd	11,126	348,986	0.08
Canadian Pacific Kansas City Ltd	4,228	335,202	0.07
Canadian Tire Corp Ltd	2,843	386,267	0.08
Canadian Utilities Ltd	12,715	351,117	0.08
CCL Industries Inc - Class B	6,073	353,430	0.08
Celestica Inc	2,988	465,903	0.10
Cenovus Energy Inc	25,815	350,568	0.08
CGI Inc	3,150	330,143	0.07
Constellation Software Inc/Canada	94	343,979	0.07
Descartes Systems Group Inc/The	3,058	310,012	0.07
Dollarama Inc	2,770	389,504	0.08
Element Fleet Management Corp	14,431	360,747	0.08
Emera Inc	7,864	359,512	0.08
Empire Co Ltd	9,434	390,702	0.08
Enbridge Inc	7,468	337,961	0.07
Fairfax Financial Holdings Ltd	209	376,490	0.08
First Quantum Minerals Ltd	24,093	427,122	0.09
FirstService Corp	1,925	335,241	0.07
Fortis Inc/Canada	7,149	340,657	0.07
Franco-Nevada Corp	2,105	344,898	0.07
George Weston Ltd	1,835	367,281	0.08
GFL Environmental Inc	6,881	346,646	0.08
Gildan Activewear Inc	6,819	335,327	0.07
Great-West Lifeco Inc	9,206	349,415	0.08
Hydro One Ltd '144A'	9,458	340,126	0.07
iA Financial Corp Inc	3,399	371,883	0.08
IGM Financial Inc	10,707	337,569	0.07
Imperial Oil Ltd	4,744	376,111	0.08
Intact Financial Corp	1,550	359,696	0.08
Ivanhoe Mines Ltd	36,523	273,821	0.06
Keyera Corp	11,065	361,182	0.08
Kinross Gold Corp	23,869	372,246	0.08
Loblaw Cos Ltd	2,179	359,705	0.08
Lundin Gold Inc	8,258	435,139	0.09
Lundin Mining Corp	39,345	412,912	0.09
Magna International Inc (Units)	9,497	366,376	0.08
Manulife Financial Corp	10,742	342,766	0.07
Metro Inc/CN	4,532	355,285	0.08
National Bank of Canada	3,744	385,566	0.08
Nutrien Ltd	5,900	343,102	0.07
Open Text Corp	12,102	352,903	0.08
Pan American Silver Corp	14,954	423,467	0.09
Pembina Pipeline Corp	9,080	340,241	0.07
Power Corp of Canada	9,410	366,813	0.08
Quebecor Inc	12,664	384,698	0.08
RB Global Inc	3,119	330,688	0.07
Restaurant Brands International Inc	4,843	320,606	0.07
Rogers Communications Inc	13,229	391,585	0.09
Royal Bank of Canada	2,681	352,625	0.08
Saputo Inc	18,073	369,141	0.08
Shopify Inc - Class A	3,221	370,750	0.08
Stantec Inc	3,408	370,071	0.08
Sun Life Financial Inc	5,446	361,642	0.08
Suncor Energy Inc	9,745	364,302	0.08
TC Energy Corp	6,878	335,103	0.07
Teck Resources Ltd	9,492	383,087	0.08
TELUS Corp	21,560	345,559	0.08
TFI International Inc	3,871	346,786	0.08

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Canada: 6.57% (31 December 2024: 6.02%) (continued)			
Thomson Reuters Corp	1,789	359,031	0.08
TMX Group Ltd	8,571	362,562	0.08
Toromont Industries Ltd	4,134	370,801	0.08
Toronto-Dominion Bank/The	5,305	389,408	0.08
Tourmaline Oil Corp	7,407	356,642	0.08
Waste Connections Inc	1,784	333,108	0.07
West Fraser Timber Co Ltd (Units)	4,659	340,964	0.07
Wheaton Precious Metals Corp	4,162	373,526	0.08
Whitecap Resources Inc	56,175	376,694	0.08
WSP Global Inc	1,767	359,705	0.08
Total Canada		**30,442,272**	**6.57**
Cayman Islands: 0.78% (31 December 2024: 0.73%)			
CK Asset Holdings Ltd	81,615	359,730	0.08
CK Hutchison Holdings Ltd	58,784	361,690	0.08
Futu Holdings Ltd ADR	3,074	379,916	0.08
Grab Holdings Ltd	69,336	348,760	0.07
HKT Trust & HKT Ltd	241,603	360,712	0.08
Sands China Ltd	172,866	359,825	0.08
Sea Ltd ADR	2,133	341,152	0.07
SITC International Holdings Co Ltd	109,993	352,398	0.08
WH Group Ltd '144A'	393,239	378,211	0.08
Wharf Real Estate Investment Co Ltd	136,925	387,227	0.08
Total Cayman Islands		**3,629,621**	**0.78**
Curacao: 0.07% (31 December 2024: 0.06%)			
Schlumberger NV	9,840	332,592	0.07
Total Curacao		**332,592**	**0.07**
Denmark: 1.02% (31 December 2024: 1.03%)			
AP Moller - Maersk A/S	99	183,411	0.04
AP Moller - Maersk A/S - Class A	67	123,336	0.03
Carlsberg AS	2,403	339,288	0.07
Coloplast A/S	3,459	327,406	0.07
Danske Bank A/S	8,830	358,850	0.08
Demant A/S	8,554	355,574	0.08
DSV A/S	1,379	330,223	0.07
Genmab A/S	1,721	356,070	0.08
Novo Nordisk A/S	5,022	347,346	0.07
Novonesis Novozymes B	5,029	359,303	0.08
Orsted AS '144A'	8,068	345,273	0.07
Pandora A/S	1,831	320,348	0.07
ROCKWOOL A/S	7,423	346,167	0.07
Tryg A/S	13,380	344,404	0.07
Vestas Wind Systems A/S	20,365	304,458	0.07
Total Denmark		**4,741,457**	**1.02**
Finland: 1.02% (31 December 2024: 0.90%)			
Elisa Oyj	6,508	359,663	0.08
Fortum Oyj	19,799	369,300	0.08
Kesko Oyj	14,546	357,546	0.08
Kone Oyj - Class B	5,402	354,342	0.08
Metso Oyj	29,002	373,802	0.08
Neste Oyj	30,799	416,487	0.09
Nokia Oyj	65,060	336,489	0.07
Nordea Bank Abp	23,342	345,513	0.07
Orion Oyj	5,303	397,461	0.08
Sampo Oyj - Class A	31,907	341,955	0.07
Stora Enso Oyj	33,404	361,684	0.08
UPM-Kymmene Oyj	12,007	326,426	0.07
Wartsila OYJ Abp	17,302	407,011	0.09
Total Finland		**4,747,679**	**1.02**
France: 3.83% (31 December 2024: 3.84%)			
Accor SA	6,622	344,587	0.07
Aeroports de Paris SA	2,610	325,982	0.07
Air Liquide SA	1,639	336,958	0.07
Alstom SA	15,927	370,178	0.08
Amundi SA '144A'	4,102	330,799	0.07
Arkema SA	4,490	329,675	0.07
AXA SA	7,307	357,416	0.08
BioMerieux	2,574	354,722	0.08
BNP Paribas SA	3,874	347,064	0.07
Bollore SE	52,669	329,529	0.07
Bouygues SA	7,718	347,895	0.07
Bureau Veritas SA	9,984	339,168	0.07
Capgemini SE	2,050	349,047	0.08
Carrefour SA	20,723	291,178	0.06
Cie de Saint-Gobain SA	3,045	356,150	0.08

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
France: 3.83% (31 December 2024: 3.84%) (continued)			
Cie Generale des Etablissements Michelin SCA	8,639	319,843	0.07
Covivio SA/France (REIT)	6,047	380,112	0.08
Credit Agricole SA	17,165	323,695	0.07
Danone SA	4,033	328,359	0.07
Dassault Aviation SA	975	343,579	0.07
Dassault Systemes SE	8,953	322,956	0.07
Edenred SE	11,075	341,780	0.07
Eiffage SA	2,370	331,756	0.07
Engie SA	16,137	377,427	0.08
EssilorLuxottica SA	1,147	313,577	0.07
Eurazeo SE	4,490	319,133	0.07
FDJ UNITED '144A'	9,163	358,174	0.08
Gecina SA (REIT)	3,255	356,488	0.08
Getlink SE	17,492	336,535	0.07
Hermes International SCA	115	310,348	0.07
Ipsen SA	2,959	351,162	0.08
Kering SA	1,677	363,314	0.08
Klepierre SA	8,987	352,771	0.08
Legrand SA	2,786	371,184	0.08
L'Oreal SA	794	338,422	0.07
LVMH Moet Hennessy Louis Vuitton SE	660	344,449	0.07
Orange SA	22,823	346,002	0.07
Pernod Ricard SA	3,201	317,883	0.07
Publicis Groupe SA	3,114	349,745	0.08
Renault SA	6,187	284,185	0.06
Rexel SA	12,107	371,496	0.08
Safran SA	1,148	371,797	0.08
Sanofi SA	3,252	313,825	0.07
Sartorius Stedim Biotech	1,490	354,704	0.08
Schneider Electric SE	1,418	375,848	0.08
Societe Generale SA	6,200	353,340	0.08
Sodexo SA	5,122	313,850	0.07
Teleperformance SE	3,157	305,065	0.07
Thales SA	1,188	348,075	0.08
TotalEnergies SE	5,751	351,717	0.08
Veolia Environnement SA	9,734	345,644	0.07
Vinci SA	2,338	343,331	0.07
Total France		**17,741,919**	**3.83**
Germany: 3.76% (31 December 2024: 3.85%)			
adidas AG	1,425	331,118	0.07
Allianz SE	893	360,702	0.08
BASF SE	7,045	346,172	0.07
Bayer AG	13,514	405,071	0.09
Bayerische Motoren Werke AG 0%	571	47,120	0.01
Bayerische Motoren Werke AG	3,240	286,995	0.06
Beiersdorf AG	2,522	315,583	0.07
Brenntag SE	5,023	331,369	0.07
Commerzbank AG	11,718	368,363	0.08
Continental AG	3,915	340,535	0.07
Covestro AG	5,093	361,096	0.08
CTS Eventim AG & Co KGaA	2,637	326,259	0.07
Daimler Truck Holding AG	7,580	357,423	0.08
Delivery Hero SE - Class A '144A'	11,515	310,482	0.07
Deutsche Bank AG	12,019	355,110	0.08
Deutsche Boerse AG	1,017	330,564	0.07
Deutsche Lufthansa AG	45,040	379,607	0.08
Deutsche Post AG	7,810	359,468	0.08
Deutsche Telekom AG	9,049	328,968	0.07
Dr Ing hc F Porsche AG - Preference '144A' 0%	6,610	325,418	0.07
E.ON SE	19,900	364,993	0.08
Evonik Industries AG	14,946	307,026	0.07
Fresenius Medical Care AG	5,661	323,287	0.07
Fresenius SE & Co KGaA	6,907	346,040	0.07
GEA Group AG	5,011	349,400	0.08
Hannover Rueck SE	1,054	330,589	0.07
Heidelberg Materials AG	1,642	384,432	0.08
Henkel AG & Co KGaA	1,715	123,809	0.03
Henkel AG & Co KGaA - Preference 0%	2,736	214,088	0.05
Infineon Technologies AG	8,984	380,863	0.08
Knorr-Bremse AG	3,446	331,899	0.07
LEG Immobilien SE	3,990	352,913	0.08
Mercedes-Benz Group AG	5,718	333,522	0.07
Merck KGaA	2,641	341,015	0.07
MTU Aero Engines AG	905	400,712	0.09

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Germany: 3.76% (31 December 2024: 3.85%) (continued)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	556	359,354	0.08
Nemetschek SE	2,571	371,209	0.08
Porsche Automobil Holding SE - Preference 0%	7,977	315,466	0.07
Rational AG	408	340,998	0.07
Rheinmetall AG	169	356,489	0.08
RWE AG	9,038	375,885	0.08
SAP SE	1,126	341,211	0.07
Sartorius AG - Preference 0%	1,352	342,801	0.07
Scout24 SE '144A'	2,650	364,263	0.08
Siemens AG	1,412	360,749	0.08
Siemens Energy AG	3,803	437,754	0.09
Siemens Healthineers AG	6,228	344,043	0.07
Symrise AG - Class A	2,913	304,807	0.07
Talanx AG	2,609	336,576	0.07
Volkswagen AG - Preference 0%	3,053	321,176	0.07
Vonovia SE	10,256	360,086	0.08
Zalando SE '144A'	9,865	323,661	0.07
Total Germany		**17,408,539**	**3.76**
Hong Kong: 1.23% (31 December 2024: 1.15%)			
AIA Group Ltd	40,178	360,322	0.08
BOC Hong Kong Holdings Ltd	80,378	349,158	0.08
CLP Holdings Ltd	40,449	340,596	0.07
Galaxy Entertainment Group Ltd	83,247	369,574	0.08
Hang Seng Bank Ltd	24,404	365,594	0.08
Henderson Land Development Co Ltd	109,993	384,625	0.08
Hong Kong & China Gas Co Ltd	380,271	319,234	0.07
Hong Kong Exchanges & Clearing Ltd	7,063	376,813	0.08
Link REIT (Units) (REIT)	65,353	348,827	0.08
MTR Corp Ltd	96,042	345,017	0.07
Power Assets Holdings Ltd	50,934	327,340	0.07
Sino Land Co Ltd	345,692	367,711	0.08
Sun Hung Kai Properties Ltd	32,875	377,120	0.08
Swire Pacific Ltd	38,689	331,444	0.07
Techtronic Industries Co Ltd	28,863	317,309	0.07
Wharf Holdings Ltd/The	140,656	428,239	0.09
Total Hong Kong		**5,708,923**	**1.23**
Ireland: 1.77% (31 December 2024: 1.47%)			
Accenture Plc - Class A	1,026	306,661	0.07
AIB Group Plc	45,267	371,159	0.08
Allegion plc	2,369	341,420	0.07
Aon Plc	985	351,409	0.08
Bank of Ireland Group Plc	25,682	364,324	0.08
CRH Plc	3,509	322,126	0.07
DCC Plc	5,311	344,100	0.07
Eaton Corp Plc	1,080	385,549	0.08
Flutter Entertainment Plc	1,438	410,923	0.09
James Hardie Industries Plc CDI	13,931	380,702	0.08
Johnson Controls International plc	3,466	366,079	0.08
Kerry Group Plc	3,114	342,690	0.07
Kingspan Group Plc	3,956	335,278	0.07
Linde Plc	727	341,094	0.07
Medtronic Plc	3,939	343,363	0.07
Pentair Plc	3,489	358,181	0.08
Ryanair Holdings Plc	12,781	360,371	0.08
Seagate Technology Holdings Plc	3,348	483,217	0.11
Smurfit WestRock Plc	7,502	323,711	0.07
STERIS Plc	1,412	339,191	0.07
TE Connectivity Plc	2,125	358,424	0.08
Trane Technologies Plc	793	346,866	0.08
Willis Towers Watson Plc	1,059	324,583	0.07
Total Ireland		**8,201,421**	**1.77**
Isle of Man: 0.09% (31 December 2024: 0.07%)			
Entain Plc	33,676	415,793	0.09
Total Isle of Man		**415,793**	**0.09**
Israel: 1.05% (31 December 2024: 1.14%)			
Azrieli Group Ltd	4,400	404,657	0.09
Bank Hapoalim BM	21,185	406,526	0.09
Bank Leumi Le-Israel BM	21,778	404,971	0.09
Check Point Software Technologies Ltd	1,529	338,291	0.07
CyberArk Software Ltd	929	377,992	0.08
Elbit Systems Ltd	851	378,559	0.08
ICL Group Ltd	52,411	359,368	0.08
Israel Discount Bank Ltd	41,166	410,254	0.09
Mizrahi Tefahot Bank Ltd	6,195	403,802	0.09

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Israel: 1.05% (31 December 2024: 1.14%) (continued)			
Monday.com Ltd	1,175	369,514	0.08
Nice Ltd	2,101	356,562	0.08
Teva Pharmaceutical Industries Ltd ADR	20,454	342,809	0.07
Wix.com Ltd	1,842	291,883	0.06
Total Israel		**4,845,188**	**1.05**
Italy: 1.67% (31 December 2024: 1.63%)			
Banca Mediolanum SpA	20,314	348,622	0.07
Banco BPM SpA	30,503	354,908	0.08
BPER Banca SPA	39,816	360,630	0.08
DiaSorin SpA	3,248	346,418	0.07
Enel SpA	37,526	354,865	0.08
Eni SpA	23,166	374,181	0.08
FinecoBank Banca Fineco SpA	16,009	353,950	0.08
Generali	9,143	324,228	0.07
Infrastrutture Wireless Italiane SpA '144A'	29,559	360,163	0.08
Intesa Sanpaolo SpA	61,656	354,021	0.08
Leonardo SpA	5,918	331,920	0.07
Mediobanca Banca di Credito Finanziario SpA	14,965	346,677	0.07
Moncler SpA	5,312	301,735	0.06
Nexi SpA	57,873	344,698	0.07
Poste Italiane SpA '144A'	16,176	346,344	0.07
Prysmian SpA	5,469	385,443	0.08
Recordati Industria Chimica e Farmaceutica SpA	5,849	366,636	0.08
Snam SpA	58,126	350,844	0.08
Telecom Italia SpA/Milano	779,890	383,217	0.08
Terna - Rete Elettrica Nazionale	34,442	352,789	0.08
UniCredit SpA	5,252	350,853	0.08
Unipol Assicurazioni SpA	17,992	355,342	0.08
Total Italy		**7,748,484**	**1.67**
Japan: 14.11% (31 December 2024: 13.99%)			
Advantest Corp	7,068	521,372	0.11
Aeon Co Ltd	11,592	354,714	0.08
AGC Inc	11,610	339,752	0.07
Aisin Corp	26,866	343,532	0.07
Ajinomoto Co Inc	14,869	402,388	0.09
ANA Holdings Inc	17,424	340,470	0.07
Asahi Group Holdings Ltd	26,343	351,526	0.08
Asahi Kasei Corp	49,869	354,567	0.08
Asics Corp	15,227	387,936	0.08
Astellas Pharma Inc	36,329	356,260	0.08
Bandai Namco Holdings Inc	10,715	383,587	0.08
Bridgestone Corp	8,085	330,240	0.07
Canon Inc	11,150	323,357	0.07
Capcom Co Ltd	11,896	406,265	0.09
Central Japan Railway Co	16,377	366,440	0.08
Chiba Bank Ltd/The	38,634	356,932	0.08
Chubu Electric Power Co Inc	28,614	352,809	0.08
Chugai Pharmaceutical Co Ltd	6,597	343,677	0.07
Concordia Financial Group Ltd	56,503	366,607	0.08
Dai Nippon Printing Co Ltd	23,572	357,386	0.08
Daifuku Co Ltd	13,571	349,692	0.08
Dai-ichi Life Holdings Inc	47,378	359,488	0.08
Daiichi Sankyo Co Ltd	13,471	313,821	0.07
Daikin Industries Ltd	3,042	358,545	0.08
Daito Trust Construction Co Ltd	3,135	340,206	0.07
Daiwa House Industry Co Ltd	9,969	341,905	0.07
Daiwa Securities Group Inc	52,771	374,287	0.08
Denso Corp	25,814	348,577	0.08
Dentsu Group Inc	15,941	352,712	0.08
Disco Corp	1,541	454,795	0.10
East Japan Railway Co	16,074	345,862	0.07
Eisai Co Ltd	12,742	365,910	0.08
ENEOS Holdings Inc	73,493	363,840	0.08
FANUC Corp	12,788	348,816	0.08
Fast Retailing Co Ltd	1,037	355,514	0.08
Fuji Electric Co Ltd	7,835	360,927	0.08
FUJIFILM Holdings Corp	15,548	338,204	0.07
Fujikura Ltd	8,390	439,757	0.09
Fujitsu Ltd	15,294	372,172	0.08
Hankyu Hanshin Holdings Inc	12,595	341,808	0.07
Hikari Tsushin Inc	1,352	398,360	0.09
Hitachi Ltd	12,768	371,695	0.08
Honda Motor Co Ltd	34,727	335,261	0.07
Hoshizaki Corp	9,210	317,276	0.07

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Japan: 14.11% (31 December 2024: 13.99%) (continued)			
Hoya Corp	2,697	320,309	0.07
Hulic Co Ltd	33,733	339,210	0.07
Idemitsu Kosan Co Ltd	58,461	354,137	0.08
IHI Corp	3,914	423,794	0.09
Inpex Corp	26,402	370,134	0.08
Isuzu Motors Ltd	26,015	329,679	0.07
ITOCHU Corp	6,629	346,767	0.07
Japan Airlines Co Ltd	17,545	357,289	0.08
Japan Exchange Group Inc	31,612	319,633	0.07
Japan Post Bank Co Ltd	32,952	354,740	0.08
Japan Post Holdings Co Ltd	37,367	345,485	0.07
Japan Post Insurance Co Ltd	16,335	368,780	0.08
Japan Tobacco Inc	11,133	327,412	0.07
JFE Holdings Inc	29,420	341,565	0.07
Kajima Corp	13,926	362,792	0.08
Kansai Electric Power Co Inc/The	30,051	355,548	0.08
Kao Corp	7,862	351,448	0.08
Kawasaki Kisen Kaisha Ltd	23,276	329,372	0.07
KDDI Corp	19,529	335,297	0.07
Keyence Corp	817	327,151	0.07
Kikkoman Corp	35,800	331,617	0.07
Kirin Holdings Co Ltd	24,089	336,791	0.07
Kobe Bussan Co Ltd	11,156	345,852	0.07
Komatsu Ltd	11,442	375,235	0.08
Konami Group Corp	2,638	416,671	0.09
Kubota Corp	29,781	334,416	0.07
Kyocera Corp	28,050	336,631	0.07
Kyowa Kirin Co Ltd	22,770	388,656	0.08
Lasertec Corp (Units)	3,432	461,180	0.10
LY Corp	95,790	351,740	0.08
M3 Inc	24,852	341,609	0.07
Makita Corp	11,086	341,763	0.07
Marubeni Corp	17,791	358,788	0.08
MatsukiyoCocokara & Co	17,174	352,825	0.08
MEIJI Holdings Co Ltd	15,637	345,011	0.07
MINEBEA MITSUMI Inc	24,195	354,521	0.08
Mitsubishi Chemical Group Corp	66,947	351,316	0.08
Mitsubishi Corp	17,132	342,533	0.07
Mitsubishi Electric Corp	16,827	362,413	0.08
Mitsubishi Estate Co Ltd	19,189	359,084	0.08
Mitsubishi HC Capital Inc	48,544	356,405	0.08
Mitsubishi Heavy Industries Ltd	17,532	438,163	0.09
Mitsubishi UFJ Financial Group Inc	25,000	343,210	0.07
Mitsui & Co Ltd	17,052	347,899	0.08
Mitsui Fudosan Co Ltd	36,223	349,829	0.08
Mitsui OSK Lines Ltd	9,865	329,186	0.07
Mizuho Financial Group Inc	13,045	360,613	0.08
MonotaRO Co Ltd	16,508	325,143	0.07
MS&AD Insurance Group Holdings Inc	14,940	334,080	0.07
Murata Manufacturing Co Ltd	23,976	357,536	0.08
NEC Corp	13,554	395,890	0.09
Nexon Co Ltd	19,400	390,834	0.08
NIDEC CORP	17,896	347,525	0.07
Nintendo Co Ltd	4,166	400,319	0.09
Nippon Building Fund Inc (REIT)	394	362,509	0.08
Nippon Paint Holdings Co Ltd	46,611	374,321	0.08
Nippon Sanso Holdings Corp	9,858	372,836	0.08
Nippon Steel Corp	17,365	328,558	0.07
Nippon Yusen KK	9,609	345,124	0.07
Nissan Motor Co Ltd	137,650	333,726	0.07
Nissin Foods Holdings Co Ltd	16,185	335,644	0.07
Nitori Holdings Co Ltd	3,213	309,633	0.07
Nitto Denko Corp	18,765	362,647	0.08
Nomura Holdings Inc	57,462	378,717	0.08
Nomura Research Institute Ltd	8,400	336,302	0.07
NTT Data Group Corp	12,411	343,602	0.07
NTT Inc	324,293	345,745	0.07
Obayashi Corp	22,975	347,619	0.07
Obic Co Ltd	9,377	364,252	0.08
Olympus Corp	26,471	314,291	0.07
Omron Corp	12,755	343,854	0.07
Ono Pharmaceutical Co Ltd	32,995	356,116	0.08
Oracle Corp Japan	2,887	343,474	0.07
Oriental Land Co Ltd/Japan	15,497	356,620	0.08

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Japan: 14.11% (31 December 2024: 13.99%) (continued)			
ORIX Corp	16,731	377,604	0.08
Osaka Gas Co Ltd	13,815	353,206	0.08
Otsuka Corp	17,151	348,672	0.08
Otsuka Holdings Co Ltd	7,430	367,835	0.08
Pan Pacific International Holdings Corp	10,891	373,903	0.08
Panasonic Holdings Corp	31,007	333,908	0.07
Rakuten Group Inc	61,714	340,261	0.07
Recruit Holdings Co Ltd	5,810	343,303	0.07
Renesas Electronics Corp	27,162	336,411	0.07
Resona Holdings Inc	40,123	369,994	0.08
Ricoh Co Ltd	32,576	307,955	0.07
Sanrio Co Ltd	7,544	363,921	0.08
SBI Holdings Inc	12,879	448,485	0.10
SCREEN Holdings Co Ltd	4,632	377,115	0.08
SCSK Corp	11,549	347,641	0.08
Secom Co Ltd	9,132	327,676	0.07
Sekisui Chemical Co Ltd	19,996	361,588	0.08
Sekisui House Ltd	14,905	328,448	0.07
Seven & i Holdings Co Ltd	22,196	356,962	0.08
SG Holdings Co Ltd	36,608	407,150	0.09
Shimadzu Corp	14,287	353,305	0.08
Shimano Inc	2,577	372,960	0.08
Shin-Etsu Chemical Co Ltd	10,820	357,458	0.08
Shionogi & Co Ltd	21,744	390,487	0.08
Shiseido Co Ltd	21,631	385,388	0.08
SMC Corp	961	346,225	0.07
SoftBank Corp	226,120	349,093	0.08
SoftBank Group Corp	6,545	476,449	0.10
Sompo Holdings Inc	10,894	327,699	0.07
Sony Group Corp	13,090	338,023	0.07
Subaru Corp	18,706	325,764	0.07
Sumitomo Corp	13,362	344,954	0.07
Sumitomo Electric Industries Ltd	18,684	400,339	0.09
Sumitomo Metal Mining Co Ltd	15,765	388,545	0.08
Sumitomo Mitsui Financial Group Inc	13,858	348,645	0.08
Sumitomo Mitsui Trust Group Inc	13,131	348,990	0.08
Sumitomo Realty & Development Co Ltd	9,416	362,898	0.08
Suntory Beverage & Food Ltd	10,659	340,185	0.07
Suzuki Motor Corp	27,336	329,860	0.07
Sysmex Corp	20,381	354,722	0.08
T&D Holdings Inc	16,319	358,138	0.08
Taisei Corp	6,244	363,111	0.08
Takeda Pharmaceutical Co Ltd	12,105	370,831	0.08
TDK Corp	31,688	371,955	0.08
Terumo Corp	18,420	337,935	0.07
TIS Inc	10,910	365,416	0.08
Toho Co Ltd/Tokyo	6,663	392,552	0.08
Tokio Marine Holdings Inc	8,564	362,315	0.08
Tokyo Electron Ltd	2,149	411,813	0.09
Tokyo Gas Co Ltd	10,744	356,435	0.08
Tokyo Metro Co Ltd	27,298	317,023	0.07
Tokyu Corp	28,733	340,949	0.07
TOPPAN Holdings Inc	12,595	342,244	0.07
Toray Industries Inc	51,278	350,669	0.08
Toyota Industries Corp	2,677	302,088	0.07
Toyota Motor Corp	18,512	319,502	0.07
Toyota Tsusho Corp	16,630	376,361	0.08
Trend Micro Inc/Japan	4,509	311,442	0.07
Unicharm Corp	43,292	311,851	0.07
West Japan Railway Co	16,027	366,376	0.08
Yakult Honsha Co Ltd	16,920	317,737	0.07
Yamaha Motor Co Ltd	45,671	341,319	0.07
Yokogawa Electric Corp	14,659	391,225	0.08
Zensho Holdings Co Ltd	6,198	374,939	0.08
ZOZO Inc	32,075	345,743	0.07
Total Japan		**65,384,659**	**14.11**
Jersey: 0.44% (31 December 2024: 0.41%)			
Amcor Plc	36,810	338,284	0.07
Aptiv Plc	5,017	342,260	0.08
CVC Capital Partners Plc '144A'	18,090	369,063	0.08
Experian Plc	6,575	338,057	0.07
Glencore Plc	94,458	367,093	0.08
WPP Plc	42,092	295,671	0.06
Total Jersey		**2,050,428**	**0.44**

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Liberia: 0.09% (31 December 2024: 0.08%)			
Royal Caribbean Cruises Ltd	1,373	429,941	0.09
Total Liberia		**429,941**	**0.09**
Luxembourg: 0.41% (31 December 2024: 0.41%)			
ArcelorMittal SA	11,022	347,648	0.08
Eurofins Scientific SE	5,361	380,349	0.08
InPost SA	20,550	340,128	0.08
Spotify Technology SA	554	425,106	0.09
Tenaris SA	20,460	383,671	0.08
Total Luxembourg		**1,876,902**	**0.41**
Multinational: 0.08% (31 December 2024: 0.07%)			
Unibail-Rodamco-Westfield (REIT)	3,784	360,411	0.08
Total Multinational		**360,411**	**0.08**
Netherlands: 2.61% (31 December 2024: 2.57%)			
ABN AMRO Bank NV	13,907	379,386	0.08
Adyen NV '144A'	186	340,254	0.07
AerCap Holdings NV	3,082	360,594	0.08
Airbus SE	1,834	381,612	0.08
Akzo Nobel NV	5,088	354,769	0.08
Argenx SE	647	356,804	0.08
ASM International NV	623	397,392	0.09
ASML Holding NV	477	379,405	0.08
ASR Nederland NV	5,241	346,857	0.07
BE Semiconductor Industries NV	2,791	416,242	0.09
CNH Industrial NV	25,175	326,268	0.07
Davide Campari-Milano NV	52,088	349,129	0.08
Euronext NV '144A'	2,113	359,897	0.08
EXOR NV	3,376	339,225	0.07
Ferrari NV	712	347,768	0.07
Ferrovial SE	6,559	348,469	0.07
Heineken Holding NV	4,414	327,721	0.07
Heineken NV	3,812	331,218	0.07
IMCD NV	2,454	328,535	0.07
ING Groep NV	15,890	347,420	0.07
JDE Peet's NV	13,169	374,712	0.08
Koninklijke Ahold Delhaize NV	8,002	333,456	0.07
Koninklijke KPN NV	73,269	355,724	0.08
Koninklijke Philips NV	14,730	352,905	0.08
LyondellBasell Industries NV	5,905	341,663	0.07
NN Group NV	5,482	363,065	0.08
NXP Semiconductors NV	1,633	356,794	0.08
Prosus NV	6,709	373,843	0.08
QIAGEN NV	7,930	380,583	0.08
Randstad NV	7,923	364,576	0.08
Stellantis NV	31,665	316,279	0.07
STMicroelectronics NV	13,193	401,644	0.09
Universal Music Group NV	11,027	355,702	0.08
Wolters Kluwer NV	1,854	308,928	0.07
Total Netherlands		**12,098,839**	**2.61**
New Zealand: 0.45% (31 December 2024: 0.43%)			
Auckland International Airport Ltd	74,560	350,550	0.08
Contact Energy Ltd	63,166	345,103	0.07
Fisher & Paykel Healthcare Corp Ltd	16,346	357,717	0.08
Infratil Ltd	49,667	319,593	0.07
Meridian Energy Ltd	97,907	350,662	0.08
Xero Ltd	2,963	349,131	0.07
Total New Zealand		**2,072,756**	**0.45**
Norway: 0.84% (31 December 2024: 0.82%)			
Aker BP ASA	14,835	377,921	0.08
DNB Bank ASA	12,764	351,397	0.08
Equinor ASA	14,436	363,905	0.08
Gjensidige Forsikring ASA	13,496	340,609	0.07
Kongsberg Gruppen ASA	10,425	402,639	0.09
Mowi ASA	18,386	353,558	0.08
Norsk Hydro ASA	61,282	348,444	0.07
Orkla ASA	30,724	332,750	0.07
Salmar ASA	7,435	320,918	0.07
Telenor ASA	22,245	344,454	0.07
Yara International ASA	9,596	352,747	0.08
Total Norway		**3,889,342**	**0.84**
Panama: 0.09% (31 December 2024: 0.08%)			
Carnival Corp	14,944	420,225	0.09
Total Panama		**420,225**	**0.09**

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Portugal: 0.24% (31 December 2024: 0.22%)			
EDP SA	86,484	373,793	0.08
Galp Energia SGPS SA	21,607	394,907	0.08
Jeronimo Martins SGPS SA	13,907	350,655	0.08
Total Portugal		**1,119,355**	**0.24**
Singapore: 1.16% (31 December 2024: 1.09%)			
CapitaLand Ascendas REIT (REIT)	172,636	363,268	0.08
CapitaLand Integrated Commercial Trust (REIT)	216,184	368,336	0.08
CapitaLand Investment Ltd/Singapore	175,858	365,906	0.08
DBS Group Holdings Ltd	9,956	351,067	0.08
Genting Singapore Ltd	624,349	350,506	0.07
Keppel Ltd	66,064	384,884	0.08
Oversea-Chinese Banking Corp Ltd	27,371	350,515	0.08
Sembcorp Industries Ltd	67,954	365,483	0.08
Singapore Airlines Ltd	63,477	347,385	0.07
Singapore Exchange Ltd	31,451	367,450	0.08
Singapore Technologies Engineering Ltd	59,166	361,885	0.08
Singapore Telecommunications Ltd	116,417	349,173	0.07
United Overseas Bank Ltd	12,543	354,540	0.08
Wilmar International Ltd (Units)	142,982	322,199	0.07
Yangzijiang Shipbuilding Holdings Ltd	204,274	356,064	0.08
Total Singapore		**5,358,661**	**1.16**
Spain: 1.37% (31 December 2024: 1.24%)			
Acciona SA	2,183	391,551	0.08
ACS Actividades de Construccion y Servicios SA	5,018	347,237	0.07
Aena SME SA	12,516	332,918	0.07
Amadeus IT Group SA	4,161	349,136	0.08
Banco Bilbao Vizcaya Argentaria SA	22,007	337,248	0.07
Banco de Sabadell SA	107,521	341,154	0.07
Banco Santander SA	43,083	355,376	0.08
Bankinter SA	26,100	339,463	0.07
CaixaBank SA	39,518	341,138	0.07
Cellnex Telecom SA '144A'	9,028	349,188	0.08
EDP Renovaveis SA	32,843	365,287	0.08
Endesa SA	11,149	351,916	0.08
Grifols SA	32,441	394,136	0.09
Iberdrola SA	18,751	358,556	0.08
Industria de Diseno Textil SA	6,210	322,054	0.07
Redeia Corp SA	16,322	347,746	0.07
Repsol SA	25,733	375,619	0.08
Telefonica SA	66,776	349,440	0.08
Total Spain		**6,349,163**	**1.37**
Sweden: 2.68% (31 December 2024: 2.77%)			
AddTech AB	9,359	316,210	0.07
Alfa Laval AB	7,855	327,869	0.07
Assa Abloy AB	10,597	328,238	0.07
Atlas Copco AB	13,243	212,394	0.05
Atlas Copco AB	7,717	108,868	0.02
Beijer Ref AB - Class B	22,045	345,466	0.07
Boliden AB	10,527	325,960	0.07
Epiroc AB	5,893	111,919	0.02
Epiroc AB	9,917	213,733	0.05
EQT AB	11,504	381,319	0.08
Essity AB	11,694	321,480	0.07
Evolution AB '144A'	5,031	396,763	0.09
Fastighets AB Balder - Class B	48,323	356,248	0.08
H & M Hennes & Mauritz AB	23,197	323,480	0.07
Hexagon AB	33,853	338,019	0.07
Holmen AB	8,032	316,211	0.07
Industrivarden AB	5,148	184,575	0.04
Industrivarden AB - Class A	3,964	142,748	0.03
Indutrade AB	11,994	324,945	0.07
Investment AB Latour	12,282	321,149	0.07
Investor AB	11,105	325,971	0.07
L E Lundbergforetagen AB	6,355	314,470	0.07
Lifco AB	8,308	333,702	0.07
Nibe Industrier AB	78,435	331,998	0.07
Saab AB	7,279	402,964	0.09
Sagax AB - Class B	15,687	355,536	0.08
Sandvik AB	15,409	350,691	0.08
Securitas AB	22,732	337,508	0.07
Skandinaviska Enskilda Banken AB	20,186	349,693	0.07
Skanska AB	13,880	320,698	0.07
SKF AB	15,620	355,820	0.08
Svenska Cellulosa AB SCA - Class B	24,684	318,574	0.07

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
Sweden: 2.68% (31 December 2024: 2.77%) (continued)			
Svenska Handelsbanken AB	24,975	331,371	0.07
Swedbank AB	12,693	333,628	0.07
Swedish Orphan Biovitrum AB	10,686	323,146	0.07
Tele2 AB	22,857	331,569	0.07
Telefonaktiebolaget LM Ericsson - Class B	38,930	330,627	0.07
Telia Co AB	88,238	314,515	0.07
Trelleborg AB	9,114	336,717	0.07
Volvo AB - Class B	11,915	331,807	0.07
Total Sweden		**12,428,599**	**2.68**
Switzerland: 3.32% (31 December 2024: 3.33%)			
ABB Ltd	5,912	351,377	0.08
Alcon AG	3,781	333,450	0.07
Amrize Ltd	2,975	147,928	0.03
Avolta AG	6,349	343,133	0.07
Baloise Holding AG	1,435	337,477	0.07
Banque Cantonale Vaudoise	2,929	336,503	0.07
Barry Callebaut AG	402	436,341	0.09
BKW AG	1,715	373,378	0.08
Bunge Global SA	4,201	337,256	0.07
Chocoladefabriken Lindt & Spruengli AG	1	166,080	0.04
Chocoladefabriken Lindt & Spruengli AG	10	167,713	0.04
Chubb Ltd	1,160	336,075	0.07
Cie Financiere Richemont SA	1,755	329,503	0.07
Coca-Cola HBC AG	6,452	336,331	0.07
DSM-Firmenich AG	3,084	326,754	0.07
EMS-Chemie Holding AG	497	373,998	0.08
Galderma Group AG	2,912	420,703	0.09
Garmin Ltd	1,698	354,407	0.08
Geberit AG	482	377,849	0.08
Givaudan SA	69	332,951	0.07
Helvetia Holding AG	1,461	341,573	0.07
Holcim AG	2,975	220,135	0.05
Julius Baer Group Ltd	4,995	336,597	0.07
Kuehne + Nagel International AG	1,499	323,245	0.07
Logitech International SA	3,920	351,815	0.08
Lonza Group AG	534	379,032	0.08
Nestle SA	3,235	320,370	0.07
Novartis AG	2,995	361,845	0.08
Partners Group Holding AG	258	335,464	0.07
Roche Holding AG	61	21,074	0.00
Roche Holding AG	1,069	347,022	0.08
Sandoz Group AG	7,053	384,725	0.08
Schindler Holding AG	657	243,486	0.05
Schindler Holding AG	328	118,467	0.03
SGS SA	3,245	328,169	0.07
SIG Group AG	16,657	306,773	0.07
Sika AG	1,286	347,995	0.08
Sonova Holding AG	1,066	316,585	0.07
Straumann Holding AG	2,619	340,700	0.07
Swatch Group AG/The	1,859	301,503	0.07
Swiss Life Holding AG	362	365,001	0.08
Swiss Prime Site AG	2,450	365,653	0.08
Swiss Re AG	1,884	324,611	0.07
Swisscom AG	531	375,235	0.08
Temenos AG	4,670	332,942	0.07
UBS Group AG	10,500	354,177	0.08
VAT Group AG '144A'	948	398,612	0.09
Zurich Insurance Group AG	479	333,735	0.07
Total Switzerland		**15,395,748**	**3.32**
United Kingdom: 5.30% (31 December 2024: 5.56%)			
3i Group Plc	6,321	356,874	0.08
Admiral Group Plc	7,727	346,250	0.07
Anglo American Plc	10,697	315,161	0.07
Antofagasta Plc	14,348	355,780	0.08
Ashtead Group Plc	5,885	376,532	0.08
Associated British Foods Plc	11,995	338,281	0.07
AstraZeneca Plc	2,467	342,122	0.07
Auto Trader Group Plc '144A'	28,727	324,534	0.07
Aviva Plc	42,182	357,923	0.08
BAE Systems Plc	14,281	369,188	0.08
Barclays Plc	77,693	359,112	0.08
Barratt Redrow Plc	53,704	335,512	0.07
BP Plc	70,029	350,941	0.08
British American Tobacco Plc	7,818	371,005	0.08

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United Kingdom: 5.30% (31 December 2024: 5.56%) (continued)			
BT Group Plc	150,487	399,551	0.09
Bunzl Plc	10,334	328,540	0.07
Centrica Plc	163,130	361,137	0.08
Coca-Cola Europacific Partners Plc	3,812	353,449	0.08
Compass Group Plc	9,555	323,021	0.07
Croda International Plc	8,248	330,489	0.07
Diageo Plc	11,937	299,022	0.06
GSK Plc	18,056	343,928	0.07
Haleon Plc	62,578	321,062	0.07
Halma Plc	8,720	382,383	0.08
Hikma Pharmaceuticals Plc	12,289	334,784	0.07
HSBC Holdings Plc	30,122	363,987	0.08
Imperial Brands Plc	9,138	360,265	0.08
Informa Plc	31,499	347,821	0.07
InterContinental Hotels Group Plc	2,875	327,157	0.07
International Consolidated Airlines Group SA	76,221	356,635	0.08
Intertek Group Plc	5,139	333,802	0.07
J Sainsbury Plc	88,525	351,557	0.08
JD Sports Fashion Plc	275,364	334,856	0.07
Kingfisher Plc	81,532	324,903	0.07
Land Securities Group Plc (REIT)	41,847	361,847	0.08
Legal & General Group Plc	105,481	368,014	0.08
Lloyds Banking Group Plc	328,114	344,867	0.07
London Stock Exchange Group Plc	2,165	315,520	0.07
M&G Plc	119,994	422,595	0.09
Marks & Spencer Group Plc	69,680	338,402	0.07
Melrose Industries Plc	55,394	402,926	0.09
Mondi Plc	20,930	341,166	0.07
National Grid Plc	23,570	342,856	0.07
NatWest Group Plc	49,609	347,658	0.07
Next Plc	1,990	339,238	0.07
Pearson Plc	21,075	309,451	0.07
Phoenix Group Holdings Plc	41,182	371,616	0.08
Prudential Plc	29,703	371,460	0.08
Reckitt Benckiser Group Plc	5,235	355,461	0.08
RELX Plc	6,300	339,889	0.07
Rentokil Initial Plc	72,696	350,758	0.07
Rio Tinto Plc	5,424	315,521	0.07
Rolls-Royce Holdings Plc	31,369	415,938	0.09
Royalty Pharma Plc - Class A	10,295	370,929	0.08
Sage Group Plc/The	20,797	356,382	0.08
Schroders Plc	73,403	363,524	0.08
Segro Plc (REIT)	38,199	355,743	0.08
Severn Trent Plc	9,478	355,097	0.08
Shell Plc	10,353	362,271	0.08
Smith & Nephew Plc	23,248	354,578	0.08
Smiths Group Plc	11,886	365,828	0.08
Spirax Group Plc	4,195	342,330	0.07
SSE Plc	14,261	357,824	0.08
Standard Chartered Plc	21,777	360,194	0.08
Tesco Plc	67,761	372,632	0.08
Unilever Plc	5,479	332,236	0.07
United Utilities Group Plc	22,610	353,678	0.08
Vodafone Group Plc	329,396	351,089	0.08
Whitbread Plc	8,809	340,776	0.07
Wise Plc	23,223	330,966	0.07
Total United Kingdom		**24,558,824**	**5.30**
United States: 38.75% (31 December 2024: 39.50%)			
3M Co	2,280	347,107	0.07
Abbott Laboratories	2,563	348,594	0.08
AbbVie Inc	1,801	334,302	0.07
Adobe Inc	823	318,402	0.07
Advanced Micro Devices Inc	3,071	435,775	0.09
AECOM	3,114	351,446	0.08
Aflac Inc	3,243	342,007	0.07
Agilent Technologies Inc	3,072	362,527	0.08
Air Products and Chemicals Inc	1,250	352,575	0.08
Airbnb Inc	2,639	349,245	0.08
Akamai Technologies Inc	4,408	351,582	0.08
Albertsons Cos Inc	15,515	333,728	0.07
Alexandria Real Estate Equities Inc (REIT)	4,710	342,087	0.07
Align Technology Inc	1,831	346,663	0.07
Alliant Energy Corp	5,468	330,650	0.07
Allstate Corp/The	1,653	332,765	0.07

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
Alnylam Pharmaceuticals Inc	1,162	378,917	0.08
Alphabet Inc	998	177,035	0.04
Alphabet Inc - Class A	1,099	193,677	0.04
Altria Group Inc	5,731	336,009	0.07
Amazon.com Inc	1,695	371,866	0.08
Ameren Corp	3,423	328,745	0.07
American Electric Power Co Inc	3,319	344,379	0.07
American Express Co	1,139	363,318	0.08
American Financial Group Inc/OH	2,691	339,631	0.07
American Homes 4 Rent (REIT) - Class A	8,860	319,580	0.07
American International Group Inc	4,079	349,122	0.08
American Tower Corp (REIT)	1,581	349,433	0.08
American Water Works Co Inc	2,366	329,134	0.07
Ameriprise Financial Inc	654	349,059	0.08
AMETEK Inc	1,855	335,681	0.07
Amgen Inc	1,254	350,129	0.08
Amphenol Corp - Class A	3,944	389,470	0.08
Analog Devices Inc	1,497	356,316	0.08
Annaly Capital Management Inc (REIT)	17,384	327,167	0.07
ANSYS Inc	1,043	366,322	0.08
Apollo Global Management Inc	2,467	349,993	0.08
Apple Inc	1,666	341,813	0.07
Applied Materials Inc	2,078	380,419	0.08
AppLovin Corp - Class A	983	344,129	0.07
Archer-Daniels-Midland Co	6,809	359,379	0.08
Ares Management Corp - Class A	2,074	359,217	0.08
Arista Networks Inc	3,560	364,224	0.08
Arthur J Gallagher & Co	1,064	340,608	0.07
AT&T Inc	12,379	358,248	0.08
Atlassian Corp	1,590	322,913	0.07
Atmos Energy Corp	2,190	337,501	0.07
Autodesk Inc	1,205	373,032	0.08
Automatic Data Processing Inc	1,015	313,026	0.07
AutoZone Inc	86	319,252	0.07
AvalonBay Communities Inc (REIT)	1,648	335,368	0.07
Avantor Inc	25,394	341,803	0.07
Avery Dennison Corp	1,813	318,127	0.07
Axon Enterprise Inc	478	395,755	0.09
Baker Hughes Co - Class A	9,128	349,967	0.08
Ball Corp	6,250	350,562	0.08
Bank of America Corp	7,653	362,140	0.08
Bank of New York Mellon Corp/The	3,847	350,500	0.08
Baxter International Inc	10,870	329,144	0.07
Becton Dickinson & Co	1,913	329,514	0.07
Bentley Systems Inc - Class B	7,076	381,892	0.08
Berkshire Hathaway Inc - Class B	704	341,982	0.07
Best Buy Co Inc	4,799	322,157	0.07
Biogen Inc	2,680	336,581	0.07
BioMarin Pharmaceutical Inc	5,727	314,813	0.07
Blackrock Inc	360	377,730	0.08
Blackstone Inc	2,358	352,710	0.08
Block Inc	6,249	424,495	0.09
Boeing Co/The	1,657	347,191	0.07
Booking Holdings Inc	65	376,301	0.08
Booz Allen Hamilton Holding Corp - Class A	2,583	268,968	0.06
Boston Scientific Corp	3,206	344,356	0.07
Bristol-Myers Squibb Co	7,113	329,261	0.07
Broadcom Inc	1,436	395,833	0.09
Broadridge Financial Solutions Inc	1,469	357,011	0.08
Brown & Brown Inc	2,987	331,169	0.07
Brown-Forman Corp	9,666	260,112	0.06
Builders FirstSource Inc	3,033	353,921	0.08
Burlington Stores Inc	1,296	301,501	0.07
BXP Inc (REIT)	5,006	337,755	0.07
Cadence Design Systems Inc	1,025	315,854	0.07
Camden Property Trust (REIT)	2,896	326,350	0.07
Capital One Financial Corp	1,785	379,777	0.08
Cardinal Health Inc	2,268	381,024	0.08
Carlisle Cos Inc	861	321,497	0.07
Carlyle Group Inc/The (Units)	7,343	377,430	0.08
Carrier Global Corp	4,602	336,820	0.07
Carvana Co	1,169	393,906	0.09
Caterpillar Inc	1,030	399,856	0.09
Cboe Global Markets Inc	1,484	346,084	0.07

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
CBRE Group Inc - Class A	2,619	366,974	0.08
CDW Corp/DE	1,760	314,318	0.07
Cencora Inc	1,155	346,327	0.07
Centene Corp	5,484	297,671	0.06
CenterPoint Energy Inc	9,090	333,967	0.07
CF Industries Holdings Inc	3,849	354,108	0.08
CH Robinson Worldwide Inc	3,476	333,522	0.07
Charles Schwab Corp/The	3,897	355,562	0.08
Charter Communications Inc	808	330,318	0.07
Cheniere Energy Inc	1,426	347,259	0.07
Chevron Corp	2,514	359,980	0.08
Chipotle Mexican Grill Inc - Class A	6,704	376,430	0.08
Church & Dwight Co Inc	3,503	336,673	0.07
Cigna Group/The	1,006	332,563	0.07
Cincinnati Financial Corp	2,236	332,985	0.07
Cintas Corp	1,512	336,979	0.07
Cisco Systems Inc	5,439	377,358	0.08
Citigroup Inc	4,528	385,423	0.08
Citizens Financial Group Inc	8,228	368,203	0.08
Clorox Co/The	2,556	306,899	0.07
Cloudflare Inc	2,220	434,743	0.09
CME Group Inc	1,306	359,960	0.08
CMS Energy Corp	4,727	327,487	0.07
Coca-Cola Co/The	4,752	336,204	0.07
Cognizant Technology Solutions Corp	4,281	334,046	0.07
Coinbase Global Inc	1,338	468,956	0.10
Colgate-Palmolive Co	3,745	340,420	0.07
Comcast Corp	9,592	342,338	0.07
Conagra Brands Inc	14,784	302,628	0.07
ConocoPhillips	3,869	347,204	0.07
Consolidated Edison Inc	3,239	325,034	0.07
Constellation Brands Inc - Class A	1,864	303,235	0.07
Constellation Energy Corp	1,158	373,756	0.08
Cooper Cos Inc/The	4,247	302,216	0.07
Copart Inc	5,524	271,063	0.06
Corebridge Financial Inc	10,364	367,922	0.08
Corning Inc	7,092	372,968	0.08
Corpay Inc	1,062	352,393	0.08
Corteva Inc	4,976	370,861	0.08
CoStar Group Inc	4,492	361,157	0.08
Costco Wholesale Corp	343	339,549	0.07
Coterra Energy Inc	13,761	349,254	0.08
Crowdstrike Holdings Inc	764	389,113	0.08
Crown Castle Inc (REIT)	3,353	344,454	0.07
Crown Holdings Inc	3,402	350,338	0.08
CSX Corp	10,974	358,082	0.08
Cummins Inc	1,072	351,080	0.08
CVS Health Corp	5,404	372,768	0.08
Danaher Corp	1,764	348,461	0.08
Darden Restaurants Inc	1,664	362,702	0.08
Datadog Inc	2,977	399,900	0.09
DaVita Inc	2,325	331,196	0.07
Deckers Outdoor Corp	2,605	268,497	0.06
Deere & Co	642	326,451	0.07
Dell Technologies Inc	3,046	373,440	0.08
Delta Air Lines Inc	6,841	336,440	0.07
Devon Energy Corp	10,678	339,667	0.07
Dexcom Inc	3,882	338,860	0.07
Diamondback Energy Inc	2,488	341,851	0.07
Dick's Sporting Goods Inc	1,825	361,003	0.08
Digital Realty Trust Inc (REIT)	2,009	350,229	0.08
Docusign Inc	3,867	301,201	0.07
Dollar General Corp	3,440	393,467	0.08
Dollar Tree Inc	3,818	378,135	0.08
Dominion Energy Inc	5,853	330,812	0.07
Domino's Pizza Inc	660	297,396	0.06
DoorDash Inc	1,775	437,555	0.09
Dover Corp	1,809	331,463	0.07
Dow Inc	11,541	305,606	0.07
DR Horton Inc	2,778	358,140	0.08
DraftKings Inc	9,546	409,428	0.09
DTE Energy Co	2,488	329,560	0.07
Duke Energy Corp	2,944	347,392	0.07
DuPont de Nemours Inc	4,999	342,881	0.07

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
Dynatrace Inc	6,416	354,227	0.08
eBay Inc	4,675	348,100	0.08
Ecolab Inc	1,332	358,894	0.08
Edison International	5,813	299,951	0.06
Edwards Lifesciences Corp	4,383	342,794	0.07
Electronic Arts Inc	2,202	351,659	0.08
Elevance Health Inc	836	325,171	0.07
Eli Lilly & Co	500	389,765	0.08
EMCOR Group Inc	742	396,888	0.09
Emerson Electric Co	2,922	389,590	0.08
Entegris Inc	4,500	362,925	0.08
Entergy Corp	4,064	337,800	0.07
EOG Resources Inc	2,983	356,797	0.08
EQT Corp	6,107	356,160	0.08
Equifax Inc	1,242	322,138	0.07
Equinix Inc (REIT)	387	307,847	0.07
Equitable Holdings Inc	6,345	355,954	0.08
Equity LifeStyle Properties Inc (REIT)	5,234	322,781	0.07
Equity Residential (REIT)	4,802	324,087	0.07
Erie Indemnity Co - Class A	963	333,959	0.07
Essential Utilities Inc	8,652	321,335	0.07
Essex Property Trust Inc (REIT)	1,184	335,546	0.07
Estee Lauder Cos Inc/The - Class A	5,157	416,686	0.09
Evergy Inc	5,018	345,891	0.07
Eversource Energy	5,492	349,401	0.08
Exelon Corp	7,749	336,462	0.07
Expand Energy Corp	3,023	353,510	0.08
Expedia Group Inc	2,131	359,457	0.08
Expeditors International of Washington Inc	2,973	339,665	0.07
Extra Space Storage Inc (REIT)	2,199	324,221	0.07
Exxon Mobil Corp	3,270	352,506	0.08
F5 Inc	1,187	349,358	0.08
FactSet Research Systems Inc	704	314,885	0.07
Fair Isaac Corp	164	299,785	0.06
Fastenal Co	8,317	349,314	0.08
FedEx Corp	1,527	347,102	0.07
Ferguson Enterprises Inc	1,933	420,911	0.09
Fidelity National Financial Inc	6,066	340,060	0.07
Fidelity National Information Services Inc	4,187	340,864	0.07
Fifth Third Bancorp	8,721	358,695	0.08
First Citizens BancShares Inc/NC	178	348,252	0.08
First Solar Inc	2,055	340,185	0.07
FirstEnergy Corp	7,988	321,597	0.07
Fiserv Inc	2,076	357,923	0.08
Ford Motor Co	31,928	346,419	0.07
Fortinet Inc	3,276	346,339	0.07
Fortive Corp	4,729	246,523	0.05
Fox Corp	3,833	214,801	0.05
Fox Corp	2,468	127,423	0.03
Freeport-McMoRan Inc	8,920	386,682	0.08
Gaming and Leisure Properties Inc (REIT)	7,225	337,263	0.07
Gartner Inc	751	303,569	0.07
GE HealthCare Technologies Inc	4,738	350,944	0.08
GE Vernova Inc	787	416,441	0.09
Gen Digital Inc	12,024	353,506	0.08
General Dynamics Corp	1,216	354,659	0.08
General Electric Co	1,407	362,148	0.08
General Mills Inc	6,302	326,507	0.07
General Motors Co	6,814	335,317	0.07
Genuine Parts Co	2,627	318,681	0.07
Gilead Sciences Inc	3,108	344,584	0.07
Global Payments Inc	4,247	339,930	0.07
GoDaddy Inc - Class A	1,759	316,726	0.07
Goldman Sachs Group Inc/The	612	433,143	0.09
Graco Inc	3,916	336,658	0.07
Halliburton Co	16,754	341,446	0.07
Hartford Insurance Group Inc/The	2,663	337,855	0.07
HCA Healthcare Inc	910	348,621	0.08
Healthpeak Properties Inc (REIT)	19,620	343,546	0.07
HEICO Corp	560	183,680	0.04
HEICO Corp - Class A	926	239,602	0.05
Hershey Co/The	2,251	373,553	0.08
Hess Corp	2,642	366,023	0.08
Hewlett Packard Enterprise Co	19,290	394,480	0.09

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
Hilton Worldwide Holdings Inc	1,392	370,745	0.08
Hologic Inc	6,061	394,935	0.09
Home Depot Inc/The	937	343,542	0.07
Honeywell International Inc	1,492	347,457	0.08
Hormel Foods Corp	11,368	343,882	0.07
Howmet Aerospace Inc	2,089	388,826	0.08
HP Inc	11,837	289,533	0.06
Hubbell Inc - Class B	901	367,977	0.08
HubSpot Inc	572	318,392	0.07
Humana Inc	1,379	337,138	0.07
Huntington Bancshares Inc/OH	21,488	360,139	0.08
Hyatt Hotels Corp - Class A	2,637	368,257	0.08
IDEX Corp	1,758	308,652	0.07
IDEXX Laboratories Inc	656	351,839	0.08
Illinois Tool Works Inc	1,416	350,106	0.08
Illumina Inc	4,071	388,414	0.08
Incyte Corp	5,238	356,708	0.08
Ingersoll Rand Inc	4,153	345,447	0.07
Insulet Corp	996	312,923	0.07
Intel Corp	16,069	359,946	0.08
Interactive Brokers Group Inc	6,520	361,273	0.08
Intercontinental Exchange Inc	1,918	351,895	0.08
International Business Machines Corp	1,303	384,098	0.08
International Flavors & Fragrances Inc	4,380	322,149	0.07
International Paper Co	6,836	320,130	0.07
Intuit Inc	501	394,603	0.09
Intuitive Surgical Inc	643	349,413	0.08
Invitation Homes Inc (REIT)	9,934	325,835	0.07
IQVIA Holdings Inc	2,342	369,076	0.08
Iron Mountain Inc (REIT)	3,455	354,379	0.08
J M Smucker Co/The	3,022	296,760	0.06
Jabil Inc	2,050	447,105	0.10
Jack Henry & Associates Inc	1,786	321,784	0.07
Jacobs Solutions Inc	2,625	345,056	0.07
JB Hunt Transport Services Inc	2,341	336,168	0.07
Johnson & Johnson	2,169	331,315	0.07
JPMorgan Chase & Co	1,311	380,072	0.08
Juniper Networks Inc	9,523	380,253	0.08
Kellanova	4,180	332,435	0.07
Kenvue Inc	14,196	297,122	0.06
Keurig Dr Pepper Inc	10,106	334,104	0.07
KeyCorp	21,009	365,977	0.08
Keysight Technologies Inc	2,127	348,530	0.08
Kimberly-Clark Corp	2,414	311,213	0.07
Kimco Realty Corp (REIT)	16,040	337,161	0.07
Kinder Morgan Inc	12,265	360,591	0.08
KKR & Co Inc	2,736	363,970	0.08
KLA Corp	442	395,917	0.09
Kraft Heinz Co/The	12,310	317,844	0.07
Kroger Co/The	4,947	354,848	0.08
L3Harris Technologies Inc	1,443	361,962	0.08
Labcorp Holdings Inc	1,410	370,139	0.08
Lam Research Corp	4,066	395,784	0.09
Las Vegas Sands Corp	8,322	362,090	0.08
Leidos Holdings Inc	2,169	342,181	0.07
Lennar Corp	3,096	342,449	0.07
Lennox International Inc	568	325,600	0.07
Liberty Media Corp-Liberty Formula One	3,504	366,168	0.08
Live Nation Entertainment Inc	2,314	350,062	0.08
LKQ Corp	8,273	306,184	0.07
Lockheed Martin Corp	693	320,956	0.07
Loews Corp	3,791	347,483	0.08
Lowe's Cos Inc	1,440	319,493	0.07
LPL Financial Holdings Inc	915	343,098	0.07
Lululemon Athletica Inc	997	236,867	0.05
M&T Bank Corp	1,790	347,242	0.07
Marathon Petroleum Corp	2,148	356,804	0.08
Markel Group Inc	183	365,517	0.08
Marriott International Inc/MD	1,300	355,173	0.08
Marsh & McLennan Cos Inc	1,443	315,497	0.07
Martin Marietta Materials Inc	629	345,296	0.07
Marvell Technology Inc	5,547	429,338	0.09
Masco Corp	5,176	333,127	0.07
Mastercard Inc	644	361,889	0.08

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
McCormick & Co Inc/MD	4,662	353,473	0.08
McDonald's Corp	1,028	300,351	0.06
McKesson Corp	497	364,192	0.08
MercadoLibre Inc	130	339,772	0.07
Merck & Co Inc	4,373	346,167	0.07
Meta Platforms Inc	577	425,878	0.09
MetLife Inc	4,206	338,246	0.07
Mettler-Toledo International Inc	302	354,765	0.08
Microchip Technology Inc	5,648	397,450	0.09
Micron Technology Inc	3,445	424,596	0.09
Microsoft Corp	729	362,612	0.08
MicroStrategy Inc - Class A	825	333,490	0.07
Mid-America Apartment Communities Inc (REIT)	2,168	320,886	0.07
Molina Healthcare Inc	1,001	298,198	0.06
Molson Coors Beverage Co	5,994	288,251	0.06
Mondelez International Inc	5,179	349,272	0.08
MongoDB Inc - Class A	1,840	386,382	0.08
Monolithic Power Systems Inc	514	375,929	0.08
Monster Beverage Corp	5,487	343,706	0.07
Moody's Corp	713	357,634	0.08
Morgan Stanley	2,598	365,954	0.08
Motorola Solutions Inc	810	340,573	0.07
MSCI Inc - Class A	657	378,918	0.08
Nasdaq Inc	4,225	377,799	0.08
Natera Inc	2,273	384,001	0.08
NetApp Inc	3,432	365,680	0.08
Netflix Inc	300	401,739	0.09
Neurocrine Biosciences Inc	2,770	348,161	0.08
Newmont Corp	6,567	382,593	0.08
News Corp	12,069	358,691	0.08
NextEra Energy Inc	4,645	322,456	0.07
NIKE Inc	5,415	384,682	0.08
NiSource Inc	8,715	351,563	0.08
Nordson Corp	1,713	367,216	0.08
Norfolk Southern Corp	1,459	373,460	0.08
Northern Trust Corp	3,176	402,685	0.09
Northrop Grumman Corp	733	366,485	0.08
NRG Energy Inc	2,180	350,064	0.08
Nucor Corp	3,020	391,211	0.08
Nutanix Inc	4,252	325,023	0.07
NVIDIA Corp	2,583	408,088	0.09
NVR Inc	48	354,512	0.08
Occidental Petroleum Corp	8,194	344,230	0.07
Okta Inc	2,696	269,519	0.06
Old Dominion Freight Line Inc	2,017	327,359	0.07
Omnicom Group Inc	4,514	324,737	0.07
ON Semiconductor Corp	8,028	420,747	0.09
ONEOK Inc	4,103	334,928	0.07
Oracle Corp	2,169	474,208	0.10
O'Reilly Automotive Inc	3,825	344,747	0.07
Otis Worldwide Corp	3,440	340,629	0.07
Owens Corning	2,425	333,486	0.07
PACCAR Inc	3,520	334,611	0.07
Packaging Corp of America	1,813	341,660	0.07
Palantir Technologies Inc	2,694	367,246	0.08
Palo Alto Networks Inc	1,802	368,761	0.08
Parker-Hannifin Corp	533	372,284	0.08
Paychex Inc	2,215	322,194	0.07
Paycom Software Inc	1,343	310,770	0.07
PayPal Holdings Inc	4,673	347,297	0.07
PepsiCo Inc	2,648	349,642	0.08
Pfizer Inc	14,553	352,765	0.08
PG&E Corp	19,262	268,512	0.06
Philip Morris International Inc	1,949	354,971	0.08
Phillips 66	2,832	337,858	0.07
Pinterest Inc	10,640	381,550	0.08
PNC Financial Services Group Inc/The	1,901	354,384	0.08
Pool Corp	1,052	306,637	0.07
PPG Industries Inc	3,061	348,189	0.08
PPL Corp	9,843	333,579	0.07
Principal Financial Group Inc	4,192	332,971	0.07
Procter & Gamble Co/The	2,080	331,386	0.07
Progressive Corp/The	1,194	318,631	0.07
Prologis Inc (REIT)	3,122	328,185	0.07

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
Prudential Financial Inc	3,233	347,354	0.07
PTC Inc	1,962	338,131	0.07
Public Service Enterprise Group Inc	4,273	359,701	0.08
Public Storage (REIT)	1,082	317,480	0.07
PulteGroup Inc	3,422	360,884	0.08
Pure Storage Inc	6,051	348,417	0.08
QUALCOMM Inc	2,166	344,957	0.07
Quanta Services Inc	1,047	395,850	0.09
Quest Diagnostics Inc	1,890	339,501	0.07
Ralliant Corp	1,576	76,420	0.02
Raymond James Financial Inc	2,188	335,574	0.07
Realty Income Corp (REIT)	6,098	351,306	0.08
Reddit Inc	3,407	512,992	0.11
Regency Centers Corp (REIT)	4,630	329,795	0.07
Regeneron Pharmaceuticals Inc	602	316,050	0.07
Regions Financial Corp	15,390	361,973	0.08
Reliance Inc	1,165	365,693	0.08
Republic Services Inc - Class A	1,400	345,254	0.07
ResMed Inc	1,429	368,682	0.08
Revvity Inc	3,663	354,285	0.08
Rivian Automotive Inc	20,235	278,029	0.06
Robinhood Markets Inc	5,279	494,273	0.11
ROBLOX Corp	4,322	454,674	0.10
Rockwell Automation Inc	1,081	359,076	0.08
Rollins Inc	5,945	335,417	0.07
Roper Technologies Inc	648	367,312	0.08
Ross Stores Inc	2,278	290,627	0.06
RPM International Inc	3,036	333,474	0.07
RTX Corp	2,518	367,678	0.08
S&P Global Inc	685	361,194	0.08
Salesforce Inc	1,181	322,047	0.07
Samsara Inc	7,223	287,331	0.06
SBA Communications Corp (REIT) - Class A	1,419	333,238	0.07
Sempra	4,354	329,903	0.07
ServiceNow Inc	334	343,379	0.07
Sherwin-Williams Co/The	996	341,987	0.07
Simon Property Group Inc (REIT)	2,124	341,454	0.07
Snap Inc	40,159	348,982	0.08
Snap-on Inc	999	310,869	0.07
Snowflake Inc	1,923	430,310	0.09
Solventum Corp	4,622	350,532	0.08
Southern Co/The (Units)	3,807	349,597	0.08
SS&C Technologies Holdings Inc	4,202	347,926	0.08
Starbucks Corp	3,986	365,237	0.08
State Street Corp	3,462	368,149	0.08
Steel Dynamics Inc	2,559	327,578	0.07
Stryker Corp	951	376,244	0.08
Sun Communities Inc (REIT)	2,736	346,077	0.07
Super Micro Computer Inc	7,979	391,051	0.08
Synchrony Financial	5,738	382,954	0.08
Synopsys Inc	694	355,800	0.08
Sysco Corp	4,701	356,054	0.08
T Rowe Price Group Inc	3,492	336,978	0.07
Take-Two Interactive Software Inc	1,389	337,319	0.07
Targa Resources Corp	2,141	372,705	0.08
Target Corp	3,444	339,751	0.07
Teledyne Technologies Inc	717	367,326	0.08
Teradyne Inc	4,252	382,340	0.08
Tesla Inc	1,051	333,861	0.07
Texas Instruments Inc	1,872	388,665	0.08
Texas Pacific Land Corp	264	278,887	0.06
Textron Inc	4,517	362,670	0.08
The Campbell's Company	9,557	292,922	0.06
Thermo Fisher Scientific Inc	833	337,748	0.07
TJX Cos Inc/The	2,570	317,369	0.07
T-Mobile US Inc	1,360	324,034	0.07
Toast Inc	7,751	343,292	0.07
Tractor Supply Co	6,683	352,662	0.08
Trade Desk Inc/The - Class A	4,440	319,636	0.07
Tradeweb Markets Inc - Class A	2,303	337,159	0.07
TransDigm Group Inc	243	369,516	0.08
TransUnion	3,831	337,128	0.07
Travelers Cos Inc/The	1,262	337,635	0.07
Trimble Inc	4,699	357,030	0.08

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (31 December 2024: 99.53%) (continued)			
United States: 38.75% (31 December 2024: 39.50%) (continued)			
Truist Financial Corp	8,392	360,772	0.08
Twilio Inc - Class A	2,936	365,121	0.08
Tyler Technologies Inc	653	387,125	0.08
Tyson Foods Inc - Class A	6,022	336,871	0.07
Uber Technologies Inc	3,752	350,062	0.08
UDR Inc (REIT)	8,169	333,540	0.07
U-Haul Holding Co	6,027	327,688	0.07
Ulta Beauty Inc	873	408,407	0.09
Union Pacific Corp	1,464	336,837	0.07
United Airlines Holdings Inc	4,495	357,937	0.08
United Parcel Service Inc - Class B	3,470	350,262	0.08
United Rentals Inc	472	355,605	0.08
United Therapeutics Corp	1,074	308,614	0.07
UnitedHealth Group Inc	1,020	318,209	0.07
Universal Health Services Inc	1,788	323,896	0.07
US Bancorp	7,715	349,104	0.08
Valero Energy Corp	2,637	354,466	0.08
Veeva Systems Inc - Class A	1,471	423,619	0.09
Ventas Inc	5,272	332,927	0.07
Veralto Corp	3,391	342,321	0.07
VeriSign Inc	1,221	352,625	0.08
Verisk Analytics Inc - Class A	1,058	329,567	0.07
Verizon Communications Inc	7,758	335,689	0.07
Vertex Pharmaceuticals Inc	753	335,236	0.07
Vertiv Holdings Co - Class A	3,212	412,453	0.09
VICI Properties Inc (REIT) - Class A	10,666	347,712	0.08
Visa Inc - Class A	970	344,398	0.07
Vistra Corp	2,227	431,615	0.09
Vulcan Materials Co	1,264	329,676	0.07
W R Berkley Corp	4,595	337,595	0.07
Walmart Inc	3,459	338,221	0.07
Walt Disney Co/The	2,991	370,914	0.08
Warner Bros Discovery Inc	37,052	424,616	0.09
Waste Management Inc	1,418	324,467	0.07
Waters Corp	986	344,153	0.07
Watsco Inc	705	311,342	0.07
WEC Energy Group Inc	3,167	330,001	0.07
Wells Fargo & Co	4,558	365,187	0.08
Welltower Inc (REIT)	2,215	340,512	0.07
West Pharmaceutical Services Inc	1,580	345,704	0.07
Western Digital Corp	6,727	430,461	0.09
Westinghouse Air Brake Technologies Corp	1,688	353,383	0.08
Weyerhaeuser Co (REIT)	13,096	336,436	0.07
Williams Cos Inc/The	5,873	368,883	0.08
Williams-Sonoma Inc	1,973	322,329	0.07
Workday Inc - Class A	1,261	302,640	0.07
WP Carey Inc (REIT)	5,590	348,704	0.08
WW Grainger Inc	330	343,279	0.07
Xcel Energy Inc	4,698	319,934	0.07
Xylem Inc/NY	2,655	343,451	0.07
Yum! Brands Inc	2,259	334,739	0.07
Zebra Technologies Corp	1,135	349,989	0.08
Zillow Group Inc	5,047	353,542	0.08
Zimmer Biomet Holdings Inc	3,575	326,076	0.07
Zoetis Inc	2,112	329,366	0.07
Zoom Communications Inc - Class A	4,142	322,993	0.07
Zscaler Inc	1,468	460,864	0.10
Total United States		**179,573,394**	**38.75**
Total Equities		**462,498,558**	**99.80**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**462,498,558**	**99.80**

Invesco MSCI World Equal Weight UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.06% (31 December 2024: 0.37%)			
Ireland: 0.06% (31 December 2024: 0.37%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	299,410	299,410	0.06
Total Ireland		**299,410**	**0.06**
Total Investment Funds		**299,410**	**0.06**
Total Value of Investments		**462,797,968**	**99.86**
Total financial assets at fair value through profit or loss		**462,797,968**	**99.86**
Cash and cash equivalents		317,915	0.07
Current assets		706,358	0.15
Total assets		**463,822,241**	**100.08**
Bank overdraft		(270,051)	(0.06)
Current liabilities		(89,516)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**463,462,674**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.78
Other assets	0.22
	100.00

Invesco Artificial Intelligence Enablers UCITS ETF
Schedule of Investment

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.87% (31 December 2024: 99.95%)			
Belgium: 0.89% (31 December 2024: 0.39%)			
Proximus SADP	9,815	95,166	0.89
Total Belgium		**95,166**	**0.89**
Canada: 1.99% (31 December 2024: 2.37%)			
Open Text Corp	7,288	212,524	1.99
Total Canada		**212,524**	**1.99**
Cayman Islands: 5.05% (31 December 2024: 6.76%)			
Alibaba Group Holding Ltd ADR	2,225	252,337	2.37
Ambarella Inc	4,335	286,392	2.68
Total Cayman Islands		**538,729**	**5.05**
China: 2.06% (31 December 2024: 2.44%)			
Shanghai Fudan Microelectronics Group Co Ltd 'H'	57,550	219,203	2.06
Total China		**219,203**	**2.06**
Germany: 1.93% (31 December 2024: 2.54%)			
SAP SE	678	205,454	1.93
Total Germany		**205,454**	**1.93**
Ireland: 3.56% (31 December 2024: 2.70%)			
Seagate Technology Holdings Plc	2,633	380,021	3.56
Total Ireland		**380,021**	**3.56**
Israel: 2.66% (31 December 2024: 3.10%)			
Nice Ltd	1,669	283,247	2.66
Total Israel		**283,247**	**2.66**
Taiwan: 4.06% (31 December 2024: 0.00%)			
Advantech Co Ltd	17,628	205,173	1.93
Wiwynn Corp	2,627	227,520	2.13
Total Taiwan		**432,693**	**4.06**
United States: 77.67% (31 December 2024: 79.65%)			
Adobe Inc	494	191,119	1.79
Advanced Micro Devices Inc	2,454	348,223	3.26
Akamai Technologies Inc	2,678	213,597	2.00
Alphabet Inc	1,617	286,840	2.69
Applied Digital Corp	40,571	408,550	3.83
Broadcom Inc	890	245,328	2.30
C3.ai Inc	12,573	308,919	2.90
Dell Technologies Inc	2,456	301,106	2.82
DigitalOcean Holdings Inc	9,554	272,862	2.56
EPAM Systems Inc	1,501	265,407	2.49
ExlService Holdings Inc	5,988	262,214	2.46
Hewlett Packard Enterprise Co	11,668	238,611	2.24
Informatica Inc	14,490	352,831	3.31
Innodata Inc	7,915	405,406	3.80
Intel Corp	13,288	297,651	2.79
Kyndryl Holdings Inc	6,988	293,216	2.75
Lattice Semiconductor Corp	5,907	289,384	2.71
Lumentum Holdings Inc	2,687	255,426	2.39
Microsoft Corp	609	302,923	2.84
NetApp Inc	2,762	294,291	2.76
NVIDIA Corp	2,086	329,567	3.09
Oracle Corp	1,750	382,602	3.59
Pure Storage Inc	4,963	285,770	2.68
Snowflake Inc	1,140	255,098	2.39
Sprinklr Inc	25,423	215,079	2.02
Super Micro Computer Inc	6,602	323,564	3.03
TaskUS Inc - Class A	5,339	89,482	0.84
Teradata Corp	12,601	281,128	2.64
UiPath Inc	22,541	288,525	2.70
Total United States		**8,284,719**	**77.67**
Total Equities		**10,651,756**	**99.87**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**10,651,756**	**99.87**

Invesco Artificial Intelligence Enablers UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.03% (31 December 2024: 0.04%)			
Ireland: 0.03% (31 December 2024: 0.04%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	3,657	3,657	0.03
Total Ireland		**3,657**	**0.03**
Total Investment Funds		**3,657**	**0.03**
Total Value of Investments		**10,655,413**	**99.90**
Total financial assets at fair value through profit or loss		**10,655,413**	**99.90**
Cash and cash equivalents		446	0.00
Current assets		12,947	0.12
Total assets		**10,668,806**	**100.02**
Bank overdraft		(18)	(0.00)
Current liabilities		(2,937)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**10,665,851**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.87
Other assets	0.13
	100.00

Invesco Cybersecurity UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.87% (31 December 2024: 99.84%)			
Canada: 6.86% (31 December 2024: 5.41%)			
BCE Inc	3,308	73,214	1.92
BlackBerry Ltd	24,427	112,065	2.94
Open Text Corp	2,613	76,197	2.00
Total Canada		**261,476**	**6.86**
Cayman Islands: 1.65% (31 December 2024: 3.99%)			
Kingsoft Cloud Holdings Ltd ADR	5,010	62,725	1.65
Total Cayman Islands		**62,725**	**1.65**
France: 0.00% (31 December 2024: 4.36%)			
Israel: 6.57% (31 December 2024: 7.10%)			
Check Point Software Technologies Ltd	468	103,545	2.72
CyberArk Software Ltd	286	116,368	3.05
Radware Ltd	1,029	30,294	0.80
Total Israel		**250,207**	**6.57**
Japan: 2.68% (31 December 2024: 2.76%)			
Trend Micro Inc/Japan	1,477	102,018	2.68
Total Japan		**102,018**	**2.68**
Korea, Republic of (South Korea): 3.75% (31 December 2024: 1.71%)			
Ahnlab Inc	915	46,306	1.21
Samsung SDS Co Ltd	770	96,763	2.54
Total Korea, Republic of (South Korea)		**143,069**	**3.75**
Netherlands: 1.85% (31 December 2024: 2.24%)			
Elastic NV	835	70,416	1.85
Total Netherlands		**70,416**	**1.85**
Taiwan: 1.70% (31 December 2024: 1.83%)			
Acer Inc	62,573	64,904	1.70
Total Taiwan		**64,904**	**1.70**
United Kingdom: 0.00% (31 December 2024: 1.14%)			
United States: 74.81% (31 December 2024: 69.30%)			
A10 Networks Inc	6,093	117,899	3.09
Akamai Technologies Inc	1,247	99,461	2.61
Broadcom Inc	504	138,928	3.65
Cisco Systems Inc	1,735	120,374	3.16
Cloudflare Inc	849	166,260	4.36
Crowdstrike Holdings Inc	245	124,781	3.28
Datadog Inc	975	130,972	3.44
Extreme Networks Inc	4,848	87,022	2.28
F5 Inc	386	113,607	2.98
Fortinet Inc	968	102,337	2.69
Gen Digital Inc	3,716	109,250	2.87
Jamf Holding Corp	6,460	61,435	1.61
Juniper Networks Inc	2,843	113,521	2.98
Kyndryl Holdings Inc	2,128	89,291	2.34
N-able Inc/US	9,019	73,054	1.92
NetScout Systems Inc	3,745	92,913	2.44
Nutanix Inc	957	73,153	1.92
Okta Inc	874	87,374	2.29
OneSpan Inc	3,569	59,567	1.56
Palo Alto Networks Inc	549	112,347	2.95
Qualys Inc	810	115,725	3.04
Rapid7 Inc	4,217	97,539	2.56
SentinelOne Inc	5,421	99,096	2.60
Tenable Holdings Inc	3,296	111,339	2.92
Varonis Systems Inc - Class B	2,284	115,913	3.04
Ziff Davis Inc	3,261	98,710	2.59
Zscaler Inc	442	138,761	3.64
Total United States		**2,850,629**	**74.81**
Total Equities		**3,805,444**	**99.87**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**3,805,444**	**99.87**

Invesco Cybersecurity UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.05% (31 December 2024: 0.04%)			
Ireland: 0.05% (31 December 2024: 0.04%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	1,764	1,764	0.05
Total Ireland		**1,764**	**0.05**
Total Investment Funds		**1,764**	**0.05**
Total Value of Investments		**3,807,208**	**99.92**
Total financial assets at fair value through profit or loss		**3,807,208**	**99.92**
Cash and cash equivalents		253	0.01
Current assets		3,813	0.10
Total assets		**3,811,274**	**100.03**
Bank overdraft		(1)	(0.00)
Current liabilities		(1,059)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**3,810,214**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.89
Other assets	0.11
	100.00

Invesco Defence Innovation UCITS ETF
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. The percentages in brackets show the equivalent country of origin and sector holdings at 31 December 2024.			
Equities: 99.97% (31 December 2024: 99.98%)			
France: 9.21% (31 December 2024: 4.35%)			
Eutelsat Communications SACA	182,692	795,619	2.98
Exail Technologies SA	2,768	321,672	1.21
Safran SA	1,226	397,058	1.49
Sopra Steria Group	1,570	381,120	1.43
Thales SA	1,906	558,444	2.10
Total France		**2,453,913**	**9.21**
Germany: 2.19% (31 December 2024: 1.92%)			
Hensoldt AG	5,117	585,041	2.19
Total Germany		**585,041**	**2.19**
Israel: 2.14% (31 December 2024: 2.80%)			
Elbit Systems Ltd	1,280	569,396	2.14
Total Israel		**569,396**	**2.14**
Italy: 2.44% (31 December 2024: 1.72%)			
Avio SpA	10,052	279,059	1.05
Leonardo SpA	6,605	370,451	1.39
Total Italy		**649,510**	**2.44**
Korea, Republic of (South Korea): 1.37% (31 December 2024: 2.07%)			
Rainbow Robotics	1,764	366,629	1.37
Total Korea, Republic of (South Korea)		**366,629**	**1.37**
Netherlands: 1.52% (31 December 2024: 1.67%)			
Airbus SE	1,946	404,916	1.52
Total Netherlands		**404,916**	**1.52**
Norway: 1.40% (31 December 2024: 1.70%)			
Kongsberg Gruppen ASA	9,694	374,406	1.40
Total Norway		**374,406**	**1.40**
Spain: 1.36% (31 December 2024: 0.00%)			
Amadeus IT Group SA	4,312	361,806	1.36
Total Spain		**361,806**	**1.36**
Sweden: 2.42% (31 December 2024: 1.72%)			
Saab AB	11,667	645,883	2.42
Total Sweden		**645,883**	**2.42**
United Kingdom: 4.20% (31 December 2024: 4.95%)			
BAE Systems Plc	14,509	375,082	1.41
QinetiQ Group Plc	52,466	370,628	1.39
Smiths Group Plc	12,110	372,722	1.40
Total United Kingdom		**1,118,432**	**4.20**
United States: 71.72% (31 December 2024: 77.08%)			
AeroVironment Inc	2,877	819,801	3.08
Amphenol Corp - Class A	3,957	390,754	1.47
Boeing Co/The	2,548	533,882	2.00
Bruker Corp	13,732	565,758	2.12
CACI International Inc - Class A	829	395,184	1.48
Coherent Corp	4,498	401,267	1.51
Ducommun Inc	3,480	287,552	1.08
ESCO Technologies Inc	2,924	561,028	2.10
General Dynamics Corp	1,326	386,741	1.45
HEICO Corp	1,805	592,040	2.22
Hexcel Corp	9,678	546,710	2.05
Huntington Ingalls Industries Inc	1,617	390,441	1.46
Iridium Communications Inc	18,959	571,993	2.15
KBR Inc	6,875	329,587	1.24
Kratos Defense & Security Solutions Inc	13,500	627,075	2.35
L3Harris Technologies Inc	2,211	554,607	2.08
Leidos Holdings Inc	3,738	589,707	2.21
Leonardo DRS Inc	8,212	381,694	1.43
Lincoln Electric Holdings Inc	1,796	372,347	1.40
Lockheed Martin Corp	1,194	552,989	2.07
Mercury Systems Inc	7,015	377,828	1.42
MicroVision Inc	256,266	292,143	1.10
Mirion Technologies Inc - Class A	18,167	391,136	1.47
Moog Inc - Class A	3,054	552,682	2.07
Northrop Grumman Corp	1,117	558,478	2.10
Oceaneering International Inc	25,794	534,452	2.00
OSI Systems Inc	2,280	512,681	1.92
Parsons Corp	7,827	561,744	2.11
Planet Labs PBC	100,437	612,666	2.30
Red Cat Holdings Inc	64,867	472,232	1.77
Rocket Lab Corp	19,936	713,111	2.68
RTX Corp	3,846	561,593	2.11
Sanmina Corp	4,165	407,462	1.53
Teledyne Technologies Inc	1,095	560,979	2.10

Invesco Defence Innovation UCITS ETF
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (31 December 2024: 99.98%) (continued)			
United States: 71.72% (31 December 2024: 77.08%) (continued)			
Textron Inc	4,774	383,304	1.44
TTM Technologies Inc	9,995	407,996	1.53
V2X Inc	8,175	396,896	1.49
Varex Imaging Corp	27,907	241,954	0.91
Viasat Inc	49,665	725,109	2.72
Total United States		**19,115,603**	**71.72**
Total Equities		**26,645,535**	**99.97**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**26,645,535**	**99.97**
Investment Funds: 1.37% (31 December 2024: 0.00%)			
Ireland: 1.37% (31 December 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	363,870	363,870	1.37
Total Ireland		**363,870**	**1.37**
Total Investment Funds		**363,870**	**1.37**
Total Value of Investments		**27,009,405**	**101.34**
Total financial assets at fair value through profit or loss		**27,009,405**	**101.34**
Cash and cash equivalents		194	0.00
Current assets		7,752	0.03
Total assets		**27,017,351**	**101.37**
Bank overdraft		(357,112)	(1.34)
Current liabilities		(6,789)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**26,653,450**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.97
Other assets	0.03
	100.00

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial year, there are no comparative percentage holdings.			
Equities: 99.94%			
Bermuda: 0.10%			
Arch Capital Group Ltd	16	1,457	0.07
Norwegian Cruise Line Holdings Ltd	33	669	0.03
Total Bermuda		**2,126**	**0.10**
Curacao: 0.24%			
Schlumberger NV	146	4,935	0.24
Total Curacao		**4,935**	**0.24**
Ireland: 3.62%			
Accenture Plc - Class A	50	14,944	0.72
Allegion plc	16	2,306	0.11
Aon Plc	16	5,708	0.28
Eaton Corp Plc	39	13,923	0.67
Linde Plc	40	18,767	0.90
Medtronic Plc	117	10,199	0.49
Pentair Plc	9	924	0.05
Smurfit WestRock Plc	25	1,079	0.05
TE Connectivity Plc	31	5,229	0.25
Willis Towers Watson Plc	7	2,145	0.10
Total Ireland		**75,224**	**3.62**
Jersey: 0.10%			
Amcor Plc	159	1,461	0.07
Aptiv Plc	9	614	0.03
Total Jersey		**2,075**	**0.10**
Liberia: 0.23%			
Royal Caribbean Cruises Ltd	15	4,697	0.23
Total Liberia		**4,697**	**0.23**
Netherlands: 0.10%			
NXP Semiconductors NV	10	2,185	0.10
Total Netherlands		**2,185**	**0.10**
Panama: 0.04%			
Carnival Corp	30	844	0.04
Total Panama		**844**	**0.04**
Switzerland: 0.27%			
Chubb Ltd	15	4,346	0.21
Garmin Ltd	6	1,252	0.06
Total Switzerland		**5,598**	**0.27**
United States: 95.24%			
A O Smith Corp	9	590	0.03
Abbott Laboratories	152	20,674	0.99
AbbVie Inc	142	26,358	1.27
Adobe Inc	34	13,154	0.63
Advanced Micro Devices Inc	59	8,372	0.40
Aflac Inc	31	3,269	0.16
Agilent Technologies Inc	21	2,478	0.12
Airbnb Inc	6	794	0.04
Akamai Technologies Inc	13	1,037	0.05
Albemarle Corp	8	501	0.02
Alexandria Real Estate Equities Inc (REIT)	7	508	0.02
Allstate Corp/The	18	3,624	0.17
Alphabet Inc	254	45,057	2.17
Alphabet Inc - Class A	313	55,160	2.65
Amazon.com Inc	329	72,179	3.47
American Express Co	32	10,207	0.49
American International Group Inc	18	1,541	0.07
American Tower Corp (REIT)	11	2,431	0.12
American Water Works Co Inc	14	1,948	0.09
AMETEK Inc	17	3,076	0.15
Analog Devices Inc	27	6,427	0.31
ANSYS Inc	4	1,405	0.07
Apple Inc	641	131,514	6.33
Applied Materials Inc	20	3,661	0.18
Arista Networks Inc	10	1,023	0.05
Arthur J Gallagher & Co	15	4,802	0.23
AT&T Inc	532	15,396	0.74
Atmos Energy Corp	3	462	0.02
Autodesk Inc	17	5,263	0.25
Automatic Data Processing Inc	24	7,402	0.36
AutoZone Inc	1	3,712	0.18
AvalonBay Communities Inc (REIT)	7	1,424	0.07
Avery Dennison Corp	3	526	0.03
Axon Enterprise Inc	15	12,419	0.60
Ball Corp	22	1,234	0.06

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (continued)			
United States: 95.24% (continued)			
Bank of America Corp	645	30,521	1.47
Becton Dickinson & Co	14	2,411	0.12
Biogen Inc	7	879	0.04
Booking Holdings Inc	1	5,789	0.28
Boston Scientific Corp	89	9,559	0.46
Bristol-Myers Squibb Co	144	6,666	0.32
Broadcom Inc	100	27,565	1.33
Broadridge Financial Solutions Inc	9	2,187	0.10
Brown & Brown Inc	7	776	0.04
BXP Inc (REIT)	8	540	0.03
Cadence Design Systems Inc	15	4,622	0.22
Caesars Entertainment Inc	39	1,107	0.05
Capital One Financial Corp	12	2,553	0.12
Cardinal Health Inc	38	6,384	0.31
Cboe Global Markets Inc	7	1,632	0.08
CBRE Group Inc - Class A	7	981	0.05
CDW Corp/DE	5	893	0.04
Cencora Inc	24	7,196	0.35
Charter Communications Inc	3	1,226	0.06
Chipotle Mexican Grill Inc - Class A	49	2,751	0.13
Church & Dwight Co Inc	28	2,691	0.13
Cigna Group/The	1	331	0.02
Cintas Corp	18	4,012	0.19
Cisco Systems Inc	287	19,912	0.96
Citigroup Inc	73	6,214	0.30
Clorox Co/The	15	1,801	0.09
CME Group Inc	20	5,512	0.27
Coca-Cola Co/The	237	16,768	0.81
Cognizant Technology Solutions Corp	22	1,717	0.08
Colgate-Palmolive Co	54	4,909	0.24
Comcast Corp	104	3,712	0.18
Constellation Brands Inc - Class A	7	1,139	0.05
Constellation Energy Corp	7	2,259	0.11
Copart Inc	16	785	0.04
Corning Inc	26	1,367	0.07
CoStar Group Inc	16	1,286	0.06
Costco Wholesale Corp	11	10,889	0.52
Crown Castle Inc (REIT)	8	822	0.04
CSX Corp	181	5,906	0.28
CVS Health Corp	34	2,345	0.11
Danaher Corp	33	6,519	0.31
Darden Restaurants Inc	3	654	0.03
DaVita Inc	4	570	0.03
Dayforce Inc	15	831	0.04
Deckers Outdoor Corp	12	1,237	0.06
Deere & Co	25	12,712	0.61
Dell Technologies Inc	8	981	0.05
Delta Air Lines Inc	37	1,820	0.09
Dexcom Inc	10	873	0.04
Diamondback Energy Inc	16	2,198	0.11
Digital Realty Trust Inc (REIT)	20	3,487	0.17
Dover Corp	4	733	0.04
DR Horton Inc	24	3,094	0.15
eBay Inc	62	4,617	0.22
Ecolab Inc	23	6,197	0.30
Edison International	109	5,624	0.27
Edwards Lifesciences Corp	55	4,302	0.21
Electronic Arts Inc	9	1,437	0.07
Elevance Health Inc	17	6,612	0.32
Eli Lilly & Co	32	24,945	1.20
EPAM Systems Inc	2	354	0.02
Equifax Inc	7	1,816	0.09
Equinix Inc (REIT)	6	4,773	0.23
Equity Residential (REIT)	44	2,970	0.14
Essex Property Trust Inc (REIT)	2	567	0.03
Estee Lauder Cos Inc/The - Class A	33	2,666	0.13
Eversource Energy	84	5,344	0.26
Exelon Corp	287	12,462	0.60
Expedia Group Inc	6	1,012	0.05
Expeditors International of Washington Inc	15	1,714	0.08
Extra Space Storage Inc (REIT)	10	1,474	0.07
FactSet Research Systems Inc	3	1,342	0.06
Fastenal Co	87	3,654	0.18
Federal Realty Investment Trust (REIT)	7	665	0.03

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (continued)			
United States: 95.24% (continued)			
FedEx Corp	12	2,728	0.13
Fidelity National Information Services Inc	29	2,361	0.11
Fifth Third Bancorp	25	1,028	0.05
First Solar Inc	4	662	0.03
Fiserv Inc	22	3,793	0.18
Fortinet Inc	37	3,912	0.19
Fortive Corp	63	3,284	0.16
Fox Corp	5	258	0.01
Fox Corp	9	504	0.02
Freeport-McMoRan Inc	33	1,431	0.07
Gartner Inc	5	2,021	0.10
GE HealthCare Technologies Inc	14	1,037	0.05
Gen Digital Inc	28	823	0.04
General Electric Co	20	5,148	0.25
General Mills Inc	28	1,451	0.07
Genuine Parts Co	6	728	0.03
Gilead Sciences Inc	65	7,207	0.35
Global Payments Inc	4	320	0.02
GoDaddy Inc - Class A	8	1,440	0.07
Goldman Sachs Group Inc/The	8	5,662	0.27
Halliburton Co	42	856	0.04
Hartford Insurance Group Inc/The	20	2,537	0.12
Hasbro Inc	5	369	0.02
Healthpeak Properties Inc (REIT)	47	823	0.04
Henry Schein Inc	9	657	0.03
Hershey Co/The	13	2,157	0.10
Hess Corp	16	2,217	0.11
Hewlett Packard Enterprise Co	81	1,656	0.08
Hilton Worldwide Holdings Inc	23	6,126	0.29
Hologic Inc	4	261	0.01
Home Depot Inc/The	15	5,500	0.26
Host Hotels & Resorts Inc (REIT)	38	584	0.03
HP Inc	110	2,691	0.13
Hubbell Inc - Class B	2	817	0.04
Huntington Bancshares Inc/OH	162	2,715	0.13
IDEX Corp	3	527	0.03
IDEXX Laboratories Inc	1	536	0.03
Illinois Tool Works Inc	14	3,461	0.17
Intel Corp	241	5,398	0.26
Intercontinental Exchange Inc	34	6,238	0.30
International Flavors & Fragrances Inc	12	883	0.04
Interpublic Group of Cos Inc/The	42	1,028	0.05
Intuit Inc	11	8,664	0.42
Iron Mountain Inc (REIT)	14	1,436	0.07
J M Smucker Co/The	4	393	0.02
Jacobs Solutions Inc	18	2,366	0.11
JB Hunt Transport Services Inc	6	862	0.04
JPMorgan Chase & Co	72	20,874	1.00
Kellanova	15	1,193	0.06
Keurig Dr Pepper Inc	89	2,942	0.14
Keysight Technologies Inc	11	1,802	0.09
Kimberly-Clark Corp	27	3,481	0.17
Kimco Realty Corp (REIT)	75	1,577	0.08
Kinder Morgan Inc	248	7,291	0.35
KLA Corp	10	8,957	0.43
Kraft Heinz Co/The	26	671	0.03
Kroger Co/The	21	1,506	0.07
Labcorp Holdings Inc	2	525	0.03
Lam Research Corp	99	9,637	0.46
Las Vegas Sands Corp	49	2,132	0.10
LKQ Corp	15	555	0.03
Lululemon Athletica Inc	8	1,901	0.09
MarketAxess Holdings Inc	2	447	0.02
Marriott International Inc/MD	7	1,912	0.09
Marsh & McLennan Cos Inc	31	6,778	0.33
Masco Corp	20	1,287	0.06
Mastercard Inc	69	38,774	1.87
McCormick & Co Inc/MD	18	1,365	0.07
McDonald's Corp	27	7,889	0.38
McKesson Corp	1	733	0.04
Merck & Co Inc	209	16,544	0.80
Meta Platforms Inc	45	33,214	1.60
MetLife Inc	7	563	0.03
Mettler-Toledo International Inc	1	1,175	0.06

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (continued)			
United States: 95.24% (continued)			
MGM Resorts International	25	860	0.04
Micron Technology Inc	85	10,476	0.50
Microsoft Corp	287	142,757	6.87
Moderna Inc	23	635	0.03
Molson Coors Beverage Co	11	529	0.03
Mondelez International Inc	107	7,216	0.35
Monster Beverage Corp	13	814	0.04
Moody's Corp	23	11,537	0.55
Morgan Stanley	18	2,535	0.12
Motorola Solutions Inc	3	1,261	0.06
MSCI Inc - Class A	7	4,037	0.19
Nasdaq Inc	52	4,650	0.22
NetApp Inc	10	1,066	0.05
Netflix Inc	13	17,409	0.84
Newmont Corp	101	5,884	0.28
News Corp	10	343	0.02
News Corp	32	951	0.05
NextEra Energy Inc	70	4,859	0.23
NIKE Inc	32	2,273	0.11
Nordson Corp	2	429	0.02
Norfolk Southern Corp	13	3,328	0.16
NVIDIA Corp	933	147,405	7.09
Omnicom Group Inc	9	647	0.03
ON Semiconductor Corp	39	2,044	0.10
ONEOK Inc	77	6,286	0.30
Oracle Corp	37	8,089	0.39
O'Reilly Automotive Inc	71	6,399	0.31
Otis Worldwide Corp	66	6,535	0.31
Palo Alto Networks Inc	34	6,958	0.33
Paychex Inc	17	2,473	0.12
Paycom Software Inc	2	463	0.02
PayPal Holdings Inc	81	6,020	0.29
PepsiCo Inc	48	6,338	0.30
Pool Corp	2	583	0.03
PPG Industries Inc	5	569	0.03
Principal Financial Group Inc	12	953	0.05
Procter & Gamble Co/The	37	5,895	0.28
Progressive Corp/The	13	3,469	0.17
Prologis Inc (REIT)	48	5,046	0.24
PTC Inc	4	689	0.03
Public Service Enterprise Group Inc	115	9,681	0.47
Public Storage (REIT)	2	587	0.03
PulteGroup Inc	10	1,055	0.05
QUALCOMM Inc	106	16,882	0.81
Quanta Services Inc	8	3,025	0.15
Quest Diagnostics Inc	7	1,257	0.06
Ralliant Corp	20	970	0.05
Ralph Lauren Corp - Class A	3	823	0.04
Realty Income Corp (REIT)	12	691	0.03
Regency Centers Corp (REIT)	10	712	0.03
Regeneron Pharmaceuticals Inc	7	3,675	0.18
Republic Services Inc - Class A	25	6,165	0.30
ResMed Inc	6	1,548	0.07
Revvity Inc	5	484	0.02
Roper Technologies Inc	3	1,701	0.08
Ross Stores Inc	27	3,445	0.17
S&P Global Inc	50	26,364	1.27
Salesforce Inc	94	25,633	1.23
SBA Communications Corp (REIT) - Class A	5	1,174	0.06
Sempra	34	2,576	0.12
ServiceNow Inc	18	18,505	0.89
Sherwin-Williams Co/The	4	1,373	0.07
Simon Property Group Inc (REIT)	11	1,768	0.08
Stanley Black & Decker Inc	15	1,016	0.05
Starbucks Corp	29	2,657	0.13
State Street Corp	5	532	0.03
Stryker Corp	10	3,956	0.19
Synchrony Financial	20	1,335	0.06
Synopsys Inc	5	2,563	0.12
Sysco Corp	13	985	0.05
Take-Two Interactive Software Inc	9	2,186	0.10
Tapestry Inc	10	878	0.04
Targa Resources Corp	22	3,830	0.18
Tesla Inc	140	44,472	2.14

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (continued)			
United States: 95.24% (continued)			
Texas Instruments Inc	30	6,229	0.30
Texas Pacific Land Corp	6	6,338	0.30
Thermo Fisher Scientific Inc	16	6,487	0.31
TJX Cos Inc/The	106	13,090	0.63
T-Mobile US Inc	23	5,480	0.26
Travelers Cos Inc/The	4	1,070	0.05
Trimble Inc	17	1,292	0.06
Tyler Technologies Inc	2	1,186	0.06
Uber Technologies Inc	57	5,318	0.26
UDR Inc (REIT)	5	204	0.01
Ulta Beauty Inc	4	1,871	0.09
Union Pacific Corp	72	16,566	0.80
United Parcel Service Inc - Class B	31	3,129	0.15
United Rentals Inc	5	3,767	0.18
UnitedHealth Group Inc	25	7,799	0.38
US Bancorp	15	679	0.03
Ventas Inc	7	442	0.02
VeriSign Inc	1	289	0.01
Verisk Analytics Inc - Class A	14	4,361	0.21
Verizon Communications Inc	44	1,904	0.09
Visa Inc - Class A	149	52,902	2.55
Vulcan Materials Co	7	1,826	0.09
Walgreens Boots Alliance Inc	56	643	0.03
Walmart Inc	384	37,548	1.81
Walt Disney Co/The	102	12,649	0.61
Waste Management Inc	37	8,466	0.41
Waters Corp	5	1,745	0.08
Wells Fargo & Co	32	2,564	0.12
Welltower Inc (REIT)	32	4,919	0.24
Weyerhaeuser Co (REIT)	108	2,775	0.13
Williams Cos Inc/The	322	20,225	0.97
Williams-Sonoma Inc	15	2,451	0.12
Workday Inc - Class A	10	2,400	0.12
WW Grainger Inc	1	1,040	0.05
Yum! Brands Inc	34	5,038	0.24
Zebra Technologies Corp	3	925	0.04
Zoetis Inc	29	4,523	0.22
Total United States		**1,979,134**	**95.24**
Total Equities		**2,076,818**	**99.94**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**2,076,818**	**99.94**
Total Value of Investments		**2,076,818**	**99.94**
Total financial assets at fair value through profit or loss		**2,076,818**	**99.94**
Cash and cash equivalents		513	0.02
Current assets		930	0.04
Total assets		**2,078,261**	**100.00**
Current liabilities		(149)	(0.00)
Net assets attributable to holders of redeemable participating Shares		**2,078,112**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

*Fund launched on the 27 January 2025.

Invesco EUR AAA CLO UCITS ETF*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial year, there are no comparative percentage holdings.			
Bonds: 99.26%			
Ireland: 95.69%			
Accunia European CLO I DAC FRN 15/07/2030	679,047	679,037	0.97
Albacore Euro Clo V DAC FRN 15/04/2038	2,000,000	2,000,010	2.86
Ares European CLO XX DAC FRN 15/10/2038	1,500,000	1,499,855	2.15
Arini European CLO II DAC FRN 15/04/2038	1,000,000	1,002,681	1.44
Arini European Clo IV DAC FRN 15/01/2038	2,000,000	2,001,582	2.86
Aurium CLO IV DAC FRN 2.982% 16/01/2031	957,630	956,660	1.37
Aurium CLO IX DAC FRN 28/10/2034	2,000,000	1,987,992	2.84
Avoca CLO XIII DAC FRN 3.099% 15/04/2034	1,500,000	1,494,781	2.14
Avoca CLO XXIX DAC FRN 15/04/2037	1,400,000	1,401,850	2.01
BBAM European CLO IV DAC FRN 26/02/2038	1,000,000	1,001,324	1.43
Bilbao CLO II DAC FRN 20/08/2035	2,300,000	2,292,499	3.28
Bilbao CLO III DAC FRN 17/05/2034	1,000,000	998,282	1.43
Bilbao CLO III DAC FRN 3.627% 17/05/2034	1,600,000	1,597,618	2.29
BlueMountain Fuji EUR CLO III DAC FRN 15/01/2031	990,198	988,934	1.42
BNPP AM Euro CLO 2019 DAC FRN 3.056% 22/07/2032	998,763	994,403	1.42
Bosphorus CLO IX DAC FRN 15/04/2038	3,000,000	3,016,923	4.32
Bridgepoint Clo VI DAC FRN 14/11/2036	1,250,000	1,251,944	1.79
Contego CLO IV DAC FRN 23/01/2030	1,988,291	1,978,269	2.83
Contego CLO XI DAC FRN 20/11/2038	1,000,000	1,001,282	1.43
CVC Cordatus Loan Fund V DAC FRN 21/07/2030	1,400,000	1,400,887	2.00
CVC Cordatus Loan Fund XVIII DAC FRN 29/07/2034	2,000,000	1,995,000	2.85
Dryden 39 Euro CLO 2015 DAC FRN 15/04/2035	2,000,000	1,994,018	2.85
Dryden 39 Euro CLO 2015 DAC FRN 15/04/2035	1,000,000	1,000,422	1.43
Dryden 91 Euro CLO 2021 DAC FRN 18/01/2038	2,000,000	2,000,200	2.86
Euro-Galaxy VII CLO DAC FRN 25/07/2035	1,500,000	1,494,789	2.14
Grosvenor Place CLO 2024-2 DAC FRN 15/01/2039	1,000,000	999,600	1.43
Hayfin Emerald CLO XII DAC FRN 25/01/2037	1,500,000	1,501,654	2.15
Henley CLO III DAC FRN 25/12/2035	1,500,000	1,499,263	2.15
Henley CLO VII DAC FRN 25/04/2034	1,000,000	1,002,224	1.43
ICG Euro CLO 2021-1 DAC FRN 15/10/2034	1,000,000	999,058	1.43
Indigo Credit Management I DAC FRN 15/10/2037	1,450,000	1,452,730	2.08
Madison Park Euro Funding XVII DAC FRN 27/07/2034	1,500,000	1,498,023	2.14
Northwoods Capital 21 Euro DAC FRN 22/07/2034	2,000,000	1,989,342	2.85
Northwoods Capital 24 Euro DAC FRN 15/10/2035	2,500,000	2,483,721	3.55
Palmer Square European Loan Funding 2024-3 DAC FRN 15/05/2034	940,841	941,455	1.35
Rockford Tower Europe CLO 2021-2 DAC FRN 24/01/2035	1,500,000	1,497,000	2.14
RRE 6 Loan Management DAC FRN 15/04/2035	1,200,000	1,196,074	1.71
Sculptor European Clo XI DAC FRN 15/10/2036	1,000,000	1,001,891	1.43
Sculptor European CLO XII DAC FRN 15/01/2038	1,500,000	1,498,869	2.14
Sona Fios CLO II DAC FRN 15/02/2037	1,000,000	1,001,240	1.43
Sound Point Euro CLO 11 Funding DAC FRN 05/09/2037	1,000,000	1,004,334	1.44
Sound Point Euro CLO VIII Funding DAC FRN 3.078% 25/04/2035	2,000,000	1,996,566	2.86
St Paul's CLO V DAC FRN 20/02/2030	1,000,000	993,442	1.42
St Paul's CLO VIII DAC FRN 17/07/2030	1,300,000	1,297,761	1.86
St Paul's CLO X DAC FRN 22/04/2035	1,000,000	997,034	1.43
Tymon Park CLO DAC FRN 21/07/2034	1,000,000	1,000,151	1.43
Voya Euro CLO VIII DAC FRN 15/01/2039	1,000,000	999,900	1.43
Total Ireland		**66,882,574**	**95.69**
United States: 3.57%			
Avoca CLO XXVIII DAC FRN 15/10/2037	1,500,000	1,498,879	2.14
Avoca CLO XXXI DAC FRN 15/07/2038	1,000,000	1,000,719	1.43
Total United States		**2,499,598**	**3.57**
Total Bonds		**69,382,172**	**99.26**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**69,382,172**	**99.26**
Investment Funds: 0.01%			
Ireland: 0.01%			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	2,683	2,843	0.01
Total Ireland		**2,843**	**0.01**
Total Investment Funds		**2,843**	**0.01**
Total Value of Investments		**69,385,015**	**99.27**
Total financial assets at fair value through profit or loss		**69,385,015**	**99.27**
Cash and cash equivalents		5,681	0.01
Current assets		526,797	0.75
Total assets		**69,917,493**	**100.03**
Bank overdraft		(2)	(0.00)
Current liabilities		(19,573)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**69,897,918**	**100.00**

Invesco EUR AAA CLO UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

*Fund launched on the 10 February 2025.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco USD AAA CLO UCITS ETF*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial year, there are no comparative percentage holdings.			
Bonds: 100.37%			
Bermuda: 13.96%			
OHA Credit Funding 11 Ltd FRN 19/07/2037	2,000,000	2,006,516	3.07
OHA Credit Funding 17 Ltd FRN 20/04/2037	3,000,000	3,016,479	4.61
Symphony CLO 40 Ltd FRN 05/01/2038	3,000,000	3,003,663	4.59
Symphony CLO 42 Ltd FRN 17/04/2037	1,100,000	1,102,958	1.69
Total Bermuda		**9,129,616**	**13.96**
Cayman Islands: 51.81%			
AGL CLO 12 Ltd FRN 20/07/2034	330,000	330,508	0.51
AGL CLO 16 Ltd FRN 20/01/2035	155,000	155,142	0.24
AGL CLO 7 Ltd FRN 15/07/2034	1,000,000	1,001,577	1.53
AGL Core CLO 15 Ltd FRN 20/01/2035	1,250,000	1,252,426	1.92
AGL Core CLO 8 Ltd FRN 20/01/2038	3,000,000	3,009,750	4.60
Apidos CLO XXXIX Ltd FRN 21/04/2035	1,200,000	1,200,816	1.84
Apidos CLO XXXV FRN 20/04/2034	680,000	680,689	1.04
Apidos CLO XXXVII FRN 22/10/2034	450,000	450,958	0.69
Ballyrock CLO 17 Ltd FRN 20/10/2034	350,000	350,195	0.54
Cayuga Park CLO Ltd FRN 17/07/2034	1,710,000	1,712,173	2.62
CIFC Funding 2017-IV Ltd FRN 24/10/2030	92,405	92,497	0.14
Flatiron CLO 28 Ltd FRN 15/07/2036	3,000,000	3,001,188	4.59
GoldenTree Loan Management US CLO 23 Ltd FRN 20/01/2039	2,000,000	2,003,226	3.06
GoldenTree Loan Management US CLO 24 Ltd FRN 20/10/2038	2,000,000	1,997,268	3.05
Goldentree Loan Management US CLO 5 Ltd FRN 20/10/2032	470,000	469,300	0.72
Golub Capital BDC CLO 8 LLC FRN 20/10/2036	2,000,000	2,003,674	3.06
Golub Capital Partners CLO 17 Ltd FRN 09/02/2039	1,000,000	995,072	1.52
Golub Capital Partners Clo 45M Ltd FRN 20/07/2037	3,000,000	3,005,562	4.59
Neuberger Berman Loan Advisers CLO 47 Ltd FRN 14/04/2035	936,929	938,285	1.43
RR 16 Ltd FRN 15/07/2036	1,320,000	1,322,627	2.02
RR 18 Ltd FRN 15/10/2034	2,000,000	2,002,468	3.06
RR 19 Ltd FRN 15/04/2040	3,000,000	2,998,167	4.58
Symphony CLO XXIII Ltd FRN 15/01/2034	2,922,803	2,919,965	4.46
Total Cayman Islands		**33,893,533**	**51.81**
Ireland: 13.78%			
Arbour CLO VI DAC FRN 15/11/2037	2,500,000	2,933,383	4.48
Ares European CLO XXI DAC FRN 15/04/2038	1,000,000	1,173,848	1.80
CVC Cordatus Loan Fund XVIII DAC FRN 29/07/2034	1,700,000	1,990,552	3.04
Northwoods Capital 24 Euro DAC FRN 15/10/2035	2,500,000	2,915,511	4.46
Total Ireland		**9,013,294**	**13.78**
Jersey: 18.46%			
AGL CLO 20 Ltd FRN 20/10/2037	1,355,000	1,360,894	2.08
AIMCO CLO 18 Ltd FRN 20/07/2037	399,000	399,898	0.61
Apidos CLO XLV Ltd FRN 26/04/2036	1,000,000	1,000,050	1.53
Apidos CLO XLV Ltd FRN 26/07/2038	1,000,000	1,001,250	1.53
Captree Park CLO Ltd FRN 20/07/2037	2,500,000	2,509,972	3.84
GoldenTree Loan Management US CLO 16 Ltd FRN 20/01/2038	3,000,000	3,004,830	4.59
Ivy Hill Middle Market Credit Fund XX Ltd FRN 19/07/2037	500,000	501,838	0.77
OCP CLO 2025-40 Ltd FRN 16/04/2038	800,000	798,000	1.22
Pikes Peak Clo 12 Ltd FRN 20/04/2038	1,500,000	1,500,390	2.29
Total Jersey		**12,077,122**	**18.46**
United States: 2.36%			
Goldentree Loan Management US Clo 9 Ltd FRN 20/04/2037	1,540,000	1,545,096	2.36
Total United States		**1,545,096**	**2.36**
Total Bonds		**65,658,661**	**100.37**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**65,658,661**	**100.37**
Investment Funds: 0.21%			
Ireland: 0.21%			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	136,930	136,930	0.21
Total Ireland		**136,930**	**0.21**
Total Investment Funds		**136,930**	**0.21**
Total Value of Investments		**65,795,591**	**100.58**

Invesco USD AAA CLO UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	8,261,961	GBP	to Sell	11,168,700	USD	01/07/2025	BNY Mellon	153,078	0.23
Buy	825,000	EUR	to Sell	965,999	USD	29/08/2025	BNP Paribas SA	6,280	0.01
Buy	2,869,011	EUR	to Sell	3,324,205	USD	31/07/2025	BNP Paribas SA	50,685	0.08
Buy	2,834,957	EUR	to Sell	3,286,419	USD	31/07/2025	State Street Bank	48,413	0.07
Buy	2,869,011	EUR	to Sell	3,326,541	USD	31/07/2025	Canadian Imperial Bank of Commerce	48,350	0.08
Total unrealised gain on open forward foreign exchange contracts								**306,806**	**0.47**
Total financial assets at fair value through profit or loss								**66,102,397**	**101.05**
Cash and cash equivalents								40,255	0.06
Current assets								741,534	1.13
Total assets								**66,884,186**	**102.24**

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	1,953,093	USD	to Sell	1,713,270	EUR	31/07/2025	State Street Bank	(62,270)	(0.10)
Buy	2,018,909	USD	to Sell	1,770,482	EUR	31/07/2025	Canadian Imperial Bank of Commerce	(63,753)	(0.10)
Buy	4,458,741	USD	to Sell	3,293,157	GBP	01/07/2025	BNY Mellon	(54,037)	(0.08)
Buy	3,330,598	USD	to Sell	2,869,011	EUR	29/08/2025	BNP Paribas SA	(50,590)	(0.08)
Buy	3,332,924	USD	to Sell	2,869,011	EUR	29/08/2025	Canadian Imperial Bank of Commerce	(48,263)	(0.07)
Buy	3,282,579	USD	to Sell	2,826,190	EUR	29/08/2025	State Street Bank	(48,143)	(0.07)
Buy	5,866,074	USD	to Sell	5,089,228	EUR	31/07/2025	BNP Paribas SA	(120,514)	(0.19)
Total unrealised loss on open forward foreign exchange contracts								**(447,570)**	**(0.69)**
Total financial liabilities at fair value through profit or loss								**(447,570)**	**(0.69)**
Current liabilities								(1,018,836)	(1.55)
Net assets attributable to holders of redeemable participating Shares								**65,417,780**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

*Fund launched on the 10 February 2025.

The rate of interest stated for FRN's is the one prevailing at the period end date.

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial year, there are no comparative percentage holdings.			
Equities: 99.83%			
Austria: 0.77%			
Erste Group Bank AG	14,125	1,021,237	0.26
OMV AG	21,426	989,453	0.25
Verbund AG	15,558	1,013,604	0.26
Total Austria		**3,024,294**	**0.77**
Belgium: 2.62%			
Ageas SA/NV	17,902	1,026,680	0.26
Anheuser-Busch InBev SA/NV	16,890	983,674	0.25
D'ieteren Group	5,591	1,019,798	0.26
Elia Group SA/NV - Class B	10,970	1,072,318	0.27
Groupe Bruxelles Lambert NV	14,019	1,013,574	0.26
KBC Group NV	11,587	1,015,716	0.26
Lotus Bakeries NV	115	939,550	0.24
Sofina SA	4,123	1,154,440	0.29
Syensqo SA	15,469	1,012,910	0.26
UCB SA	6,378	1,064,807	0.27
Total Belgium		**10,303,467**	**2.62**
Bermuda: 0.26%			
Aegon Ltd	164,359	1,010,479	0.26
Total Bermuda		**1,010,479**	**0.26**
Denmark: 3.45%			
AP Moller - Maersk A/S	360	568,172	0.14
AP Moller - Maersk A/S - Class A	247	387,346	0.10
Carlsberg AS	7,990	961,058	0.24
Coloplast A/S	11,609	936,093	0.24
Danske Bank A/S	29,346	1,015,991	0.26
Demant A/S	28,420	1,006,406	0.26
DSV A/S	4,755	970,022	0.25
Genmab A/S	5,636	993,375	0.25
Novo Nordisk A/S	16,551	975,211	0.25
Novonesis Novozymes B	16,567	1,008,351	0.26
Orsted AS '144A'	26,778	976,256	0.25
Pandora A/S	6,216	926,472	0.23
ROCKWOOL A/S	24,832	986,521	0.25
Tryg A/S	44,338	972,245	0.25
Vestas Wind Systems A/S	67,750	862,861	0.22
Total Denmark		**13,546,380**	**3.45**
Finland: 3.45%			
Elisa Oyj	21,985	1,035,054	0.26
Fortum Oyj	65,915	1,047,389	0.27
Kesko Oyj	49,213	1,030,520	0.26
Kone Oyj - Class B	18,161	1,014,837	0.26
Metso Oyj	98,192	1,078,148	0.28
Neste Oyj	102,525	1,181,088	0.30
Nokia Oyj	219,614	967,619	0.25
Nordea Bank Abp	79,044	996,745	0.25
Orion Oyj	17,635	1,125,995	0.29
Sampo Oyj - Class A	107,961	985,684	0.25
Stora Enso Oyj	111,572	1,029,140	0.26
UPM-Kymmene Oyj	40,712	942,890	0.24
Wartsila OYJ Abp	55,342	1,109,054	0.28
Total Finland		**13,544,163**	**3.45**
France: 12.97%			
Accor SA	21,679	961,030	0.24
Aeroports de Paris SA	8,686	924,190	0.24
Air Liquide SA	5,528	968,174	0.25
Alstom SA	54,069	1,070,566	0.27
Amundi SA '144A'	13,830	950,121	0.24
Arkema SA	15,156	948,008	0.24
AXA SA	24,695	1,029,041	0.26
BioMerieux	8,592	1,008,701	0.26
BNP Paribas SA	13,235	1,010,095	0.26
Bollore SE	178,398	950,861	0.24
Bouygues SA	26,081	1,001,510	0.26
Bureau Veritas SA	33,869	980,169	0.25
Capgemini SE	6,801	986,485	0.25
Carrefour SA	70,022	838,163	0.21
Cie de Saint-Gobain SA	10,134	1,009,752	0.26
Cie Generale des Etablissements Michelin SCA	29,110	918,129	0.23
Covivio SA/France (REIT)	20,141	1,078,551	0.27
Credit Agricole SA	58,236	935,561	0.24
Danone SA	13,650	946,764	0.24

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.83% (continued)			
France: 12.97% (continued)			
Dassault Aviation SA	3,343	1,003,569	0.26
Dassault Systemes SE	30,241	929,306	0.24
Edenred SE	37,654	989,924	0.25
Eiffage SA	8,059	961,036	0.25
Engie SA	53,744	1,070,849	0.27
EssilorLuxottica SA	3,931	915,530	0.23
Eurazeo SE	15,156	917,696	0.23
FDJ UNITED '144A'	31,101	1,035,663	0.26
Gecina SA (REIT)	10,996	1,025,927	0.26
Getlink SE	59,090	968,485	0.25
Hermes International SCA	403	926,497	0.24
Ipsen SA	9,909	1,001,800	0.26
Kering SA	5,627	1,038,519	0.26
Klepierre SA	30,330	1,014,235	0.26
Legrand SA	9,458	1,073,483	0.27
L'Oreal SA	2,697	979,281	0.25
LVMH Moet Hennessy Louis Vuitton SE	2,035	904,761	0.23
Orange SA	77,378	999,337	0.25
Pernod Ricard SA	10,817	915,118	0.23
Publicis Groupe SA	10,626	1,016,696	0.26
Renault SA	20,835	815,274	0.21
Rexel SA	40,972	1,071,008	0.27
Safran SA	3,934	1,085,391	0.28
Sanofi SA	10,988	903,323	0.23
Sartorius Stedim Biotech	5,064	1,026,979	0.26
Schneider Electric SE	4,638	1,047,260	0.27
Societe Generale SA	20,869	1,013,190	0.26
Sodexo SA	17,431	909,898	0.23
Teleperformance SE	10,740	884,117	0.23
Thales SA	4,038	1,007,885	0.26
TotalEnergies SE	19,074	993,755	0.25
Veolia Environnement SA	32,903	995,316	0.25
Vinci SA	7,978	998,048	0.25
Total France		**50,955,027**	**12.97**
Germany: 12.68%			
adidas AG	4,656	921,655	0.24
Allianz SE	2,910	1,001,331	0.26
BASF SE	23,699	992,040	0.25
Bayer AG	43,241	1,104,159	0.28
Bayerische Motoren Werke AG 0%	2,115	148,684	0.04
Bayerische Motoren Werke AG	10,955	826,664	0.21
Beiersdorf AG	8,457	901,516	0.23
Brenntag SE	17,172	965,066	0.25
Commerzbank AG	39,029	1,045,197	0.27
Continental AG	13,342	988,642	0.25
Covestro AG	16,785	1,013,814	0.26
CTS Eventim AG & Co KGaA	9,070	955,978	0.24
Daimler Truck Holding AG	25,722	1,033,253	0.26
Delivery Hero SE - Class A '144A'	39,116	898,495	0.23
Deutsche Bank AG	40,744	1,025,526	0.26
Deutsche Boerse AG	3,593	994,902	0.25
Deutsche Lufthansa AG	150,152	1,078,091	0.27
Deutsche Post AG	25,904	1,015,696	0.26
Deutsche Telekom AG	30,492	944,337	0.24
Dr Ing hc F Porsche AG - Preference '144A' 0%	22,252	933,249	0.24
E.ON SE	67,250	1,050,781	0.27
Evonik Industries AG	50,570	884,975	0.23
Fresenius Medical Care AG	19,150	931,648	0.24
Fresenius SE & Co KGaA	23,338	996,066	0.25
GEA Group AG	17,141	1,018,175	0.26
Hannover Rueck SE	3,688	985,434	0.25
Heidelberg Materials AG	5,537	1,104,355	0.28
Henkel AG & Co KGaA	5,727	352,211	0.09
Henkel AG & Co KGaA - Preference 0%	9,328	621,804	0.16
Infineon Technologies AG	29,847	1,077,924	0.27
Knorr-Bremse AG	11,494	943,083	0.24
LEG Immobilien SE	13,539	1,020,164	0.26
Mercedes-Benz Group AG	19,297	958,868	0.24
Merck KGaA	8,768	964,480	0.25
MTU Aero Engines AG	2,947	1,111,608	0.28
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,736	955,842	0.24
Nemetschek SE	8,406	1,033,938	0.26
Porsche Automobil Holding SE - Preference 0%	27,070	911,988	0.23
Rational AG	1,377	980,424	0.25

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.83% (continued)			
Germany: 12.68% (continued)			
Rheinmetall AG	577	1,036,869	0.26
RWE AG	30,285	1,072,998	0.27
SAP SE	3,876	1,000,589	0.26
Sartorius AG - Preference 0%	4,466	964,656	0.25
Scout24 SE '144A'	8,790	1,029,309	0.26
Siemens AG	4,624	1,006,414	0.26
Siemens Energy AG	12,849	1,259,973	0.32
Siemens Healthineers AG	20,941	985,483	0.25
Symrise AG - Class A	9,791	872,770	0.22
Talanx AG	8,998	988,880	0.25
Volkswagen AG - Preference 0%	10,468	938,142	0.24
Vonovia SE	34,314	1,026,332	0.26
Zalando SE '144A'	33,559	937,974	0.24
Total Germany		**49,812,452**	**12.68**
Ireland: 1.55%			
AIB Group Plc	150,689	1,052,563	0.27
Bank of Ireland Group Plc	86,715	1,047,951	0.27
DCC Plc	17,924	989,309	0.25
Kerry Group Plc	10,626	996,187	0.25
Kingspan Group Plc	13,450	971,090	0.25
Ryanair Holdings Plc	43,358	1,041,459	0.26
Total Ireland		**6,098,559**	**1.55**
Isle of Man: 0.31%			
Entain Plc	114,140	1,200,556	0.31
Total Isle of Man		**1,200,556**	**0.31**
Italy: 5.67%			
Banca Mediolanum SpA	68,642	1,003,546	0.26
Banco BPM SpA	103,046	1,021,392	0.26
BPER Banca SPA	134,852	1,040,518	0.27
DiaSorin SpA	10,976	997,279	0.25
Enel SpA	127,002	1,023,128	0.26
Eni SpA	77,041	1,060,084	0.27
FinecoBank Banca Fineco SpA	54,283	1,022,420	0.26
Generali	30,738	928,595	0.24
Infrastrutture Wireless Italiane SpA '144A'	99,959	1,037,574	0.26
Intesa Sanpaolo SpA	208,729	1,020,998	0.26
Leonardo SpA	20,133	961,955	0.24
Mediobanca Banca di Credito Finanziario SpA	50,619	998,966	0.25
Moncler SpA	17,927	867,488	0.22
Nexi SpA	195,729	993,129	0.25
Poste Italiane SpA '144A'	54,716	998,020	0.25
Prysmian SpA	18,336	1,100,893	0.28
Recordati Industria Chimica e Farmaceutica SpA	19,644	1,048,990	0.27
Snam SpA	196,703	1,011,447	0.26
Telecom Italia SpA/Milano	2,601,367	1,088,932	0.28
Terna - Rete Elettrica Nazionale	116,452	1,016,160	0.26
UniCredit SpA	17,769	1,011,234	0.26
Unipol Assicurazioni SpA	61,020	1,026,662	0.26
Total Italy		**22,279,410**	**5.67**
Jersey: 1.00%			
CVC Capital Partners Plc '144A'	61,275	1,064,959	0.27
Experian Plc	22,066	966,510	0.25
Glencore Plc	314,549	1,041,392	0.26
WPP Plc	142,356	851,871	0.22
Total Jersey		**3,924,732**	**1.00**
Luxembourg: 1.34%			
ArcelorMittal SA	37,204	999,672	0.25
Eurofins Scientific SE	17,770	1,074,019	0.27
InPost SA	69,572	980,965	0.25
Spotify Technology SA	1,734	1,133,509	0.29
Tenaris SA	68,247	1,090,246	0.28
Total Luxembourg		**5,278,411**	**1.34**
Multinational: 0.26%			
Unibail-Rodamco-Westfield (REIT)	12,796	1,038,267	0.26
Total Multinational		**1,038,267**	**0.26**
Netherlands: 8.06%			
ABN AMRO Bank NV	46,273	1,075,384	0.27
Adyen NV '144A'	634	988,026	0.25
AerCap Holdings NV	10,231	1,019,746	0.26
Airbus SE	6,349	1,125,424	0.29
Akzo Nobel NV	17,030	1,011,582	0.26
Argenx SE	2,001	940,070	0.24
ASM International NV	2,124	1,154,182	0.29

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.83% (continued)			
Netherlands: 8.06% (continued)			
ASML Holding NV	1,532	1,038,083	0.26
ASR Nederland NV	17,741	1,000,238	0.25
BE Semiconductor Industries NV	9,336	1,186,139	0.30
Davide Campari-Milano NV	176,256	1,006,422	0.26
Euronext NV '144A'	7,077	1,026,873	0.26
EXOR NV	11,624	995,014	0.25
Ferrari NV	2,318	964,520	0.25
Ferrovial SE	22,117	1,001,015	0.26
Heineken Holding NV	14,957	946,030	0.24
Heineken NV	13,073	967,663	0.25
IMCD NV	8,280	944,334	0.24
ING Groep NV	53,659	999,452	0.25
JDE Peet's NV	43,734	1,060,112	0.27
Koninklijke Ahold Delhaize NV	27,134	963,257	0.25
Koninklijke KPN NV	247,788	1,024,851	0.26
Koninklijke Philips NV	47,438	968,210	0.25
NN Group NV	18,683	1,054,095	0.27
Prosus NV	22,149	1,051,413	0.27
QIAGEN NV	26,528	1,084,597	0.28
Randstad NV	26,928	1,055,578	0.27
Stellantis NV	107,330	913,271	0.23
STMicroelectronics NV	44,083	1,143,293	0.29
Universal Music Group NV	37,217	1,022,723	0.26
Wolters Kluwer NV	6,402	908,764	0.23
Total Netherlands		**31,640,361**	**8.06**
Norway: 2.84%			
Aker BP ASA	49,517	1,074,622	0.27
DNB Bank ASA	43,001	1,008,505	0.26
Equinor ASA	48,114	1,033,238	0.26
Gjensidige Forsikring ASA	45,847	985,712	0.25
Kongsberg Gruppen ASA	34,817	1,145,565	0.29
Mowi ASA	62,362	1,021,601	0.26
Norsk Hydro ASA	207,439	1,004,798	0.26
Orkla ASA	103,937	958,957	0.24
Salmar ASA	25,343	931,878	0.24
Telenor ASA	75,244	992,565	0.25
Yara International ASA	32,023	1,002,821	0.26
Total Norway		**11,160,262**	**2.84**
Portugal: 0.81%			
EDP SA	287,895	1,060,029	0.27
Galp Energia SGPS SA	72,170	1,123,687	0.28
Jeronimo Martins SGPS SA	46,921	1,007,863	0.26
Total Portugal		**3,191,579**	**0.81**
Spain: 4.65%			
Acciona SA	7,458	1,139,582	0.29
ACS Actividades de Construccion y Servicios SA	16,845	993,013	0.25
Aena SME SA	42,360	959,878	0.24
Amadeus IT Group SA	13,984	999,576	0.25
Banco Bilbao Vizcaya Argentaria SA	74,624	974,216	0.25
Banco de Sabadell SA	363,743	983,197	0.25
Banco Santander SA	145,879	1,025,092	0.26
Bankinter SA	88,432	979,827	0.25
CaixaBank SA	133,764	983,700	0.25
Cellnex Telecom SA '144A'	30,438	1,002,932	0.26
EDP Renovaveis SA	109,280	1,035,428	0.26
Endesa SA	37,848	1,017,733	0.26
Grifols SA	108,046	1,118,276	0.29
Iberdrola SA	63,627	1,036,484	0.26
Industria de Diseno Textil SA	21,209	937,014	0.24
Redeia Corp SA	55,098	1,000,029	0.26
Repsol SA	85,621	1,064,697	0.27
Telefonica SA	225,841	1,006,799	0.26
Total Spain		**18,257,473**	**4.65**
Sweden: 9.10%			
AddTech AB	31,613	909,913	0.23
Alfa Laval AB	26,439	940,130	0.24
Assa Abloy AB	35,783	944,216	0.24
Atlas Copco AB	44,876	613,137	0.16
Atlas Copco AB	26,077	313,398	0.08
Beijer Ref AB - Class B	74,722	997,544	0.25
Boliden AB	35,600	939,069	0.24
Epiroc AB	32,629	599,077	0.15
Epiroc AB	19,754	319,604	0.08
EQT AB	38,774	1,094,885	0.28

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.83% (continued)			
Sweden: 9.10% (continued)			
Essity AB	38,950	912,193	0.23
Evolution AB '144A'	16,643	1,118,141	0.29
Fastighets AB Balder - Class B	163,619	1,027,591	0.26
H & M Hennes & Mauritz AB	77,520	920,909	0.23
Hexagon AB	114,604	974,838	0.25
Holmen AB	27,211	912,611	0.23
Industrivarden AB	17,497	534,425	0.14
Industrivarden AB - Class A	13,471	413,262	0.11
Indutrade AB	40,679	938,868	0.24
Investment AB Latour	41,742	929,821	0.24
Investor AB	37,733	943,560	0.24
L E Lundbergforetagen AB	21,518	907,097	0.23
Lifco AB	27,932	955,767	0.24
Nibe Industrier AB	265,333	956,765	0.24
Saab AB	24,284	1,145,258	0.29
Sagax AB - Class B	53,130	1,025,821	0.26
Sandvik AB	52,090	1,009,932	0.26
Securitas AB	76,828	971,749	0.25
Skandinaviska Enskilda Banken AB	68,307	1,008,070	0.26
Skanska AB	46,850	922,158	0.24
SKF AB	52,953	1,027,611	0.26
Svenska Cellulosa AB SCA - Class B	83,484	917,881	0.23
Svenska Handelsbanken AB	84,557	955,755	0.24
Swedbank AB	43,127	965,684	0.25
Swedish Orphan Biovitrum AB	36,013	927,751	0.24
Tele2 AB	77,467	957,326	0.24
Telefonaktiebolaget LM Ericsson - Class B	131,915	954,411	0.24
Telia Co AB	298,730	907,095	0.23
Trelleborg AB	30,974	974,858	0.25
Volvo AB - Class B	40,472	960,138	0.24
Total Sweden		**35,748,319**	**9.10**
Switzerland: 10.39%			
ABB Ltd	20,118	1,018,620	0.26
Alcon AG	12,992	976,085	0.25
Amrize Ltd	9,951	421,519	0.11
Avolta AG	21,570	993,105	0.25
Baloise Holding AG	4,995	1,000,728	0.25
Banque Cantonale Vaudoise	9,831	962,179	0.24
Barry Callebaut AG	1,292	1,194,678	0.30
BKW AG	5,633	1,044,751	0.27
Chocoladefabriken Lindt & Spruengli AG	4	565,934	0.14
Chocoladefabriken Lindt & Spruengli AG	36	514,350	0.13
Cie Financiere Richemont SA	5,830	932,479	0.24
Coca-Cola HBC AG	21,838	969,780	0.25
DSM-Firmenich AG	10,550	952,243	0.24
EMS-Chemie Holding AG	1,540	987,239	0.25
Galderma Group AG	9,274	1,141,404	0.29
Geberit AG	1,546	1,032,449	0.26
Givaudan SA	233	957,800	0.24
Helvetia Holding AG	5,063	1,008,391	0.26
Holcim AG	9,951	627,273	0.16
Julius Baer Group Ltd	16,785	963,573	0.25
Kuehne + Nagel International AG	4,936	906,762	0.23
Logitech International SA	13,356	1,021,157	0.26
Lonza Group AG	1,678	1,014,647	0.26
Nestle SA	10,943	923,214	0.24
Novartis AG	10,152	1,044,878	0.27
Partners Group Holding AG	834	923,806	0.24
Roche Holding AG	159	46,796	0.01
Roche Holding AG	3,486	964,039	0.25
Sandoz Group AG	23,658	1,099,366	0.28
Schindler Holding AG	2,026	639,641	0.16
Schindler Holding AG	1,168	359,381	0.09
SGS SA	10,970	945,098	0.24
SIG Group AG	56,285	883,082	0.22
Sika AG	4,295	990,110	0.25
Sonova Holding AG	3,417	864,504	0.22
Straumann Holding AG	8,710	965,257	0.25
Swatch Group AG/The	6,414	886,196	0.23
Swiss Life Holding AG	1,178	1,011,857	0.26
Swiss Prime Site AG	8,151	1,036,339	0.26
Swiss Re AG	6,479	950,995	0.24
Swisscom AG	1,697	1,021,595	0.26
Temenos AG	15,624	948,927	0.24

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.83% (continued)			
Switzerland: 10.39% (continued)			
UBS Group AG	35,528	1,020,915	0.26
VAT Group AG '144A'	3,051	1,092,880	0.28
Zurich Insurance Group AG	1,642	974,603	0.25
Total Switzerland		**40,800,625**	**10.39**
United Kingdom: 17.65%			
3i Group Plc	21,496	1,033,890	0.26
Admiral Group Plc	26,103	996,455	0.25
Anglo American Plc	35,744	897,142	0.23
Antofagasta Plc	48,385	1,022,090	0.26
Ashtead Group Plc	19,733	1,075,565	0.27
Associated British Foods Plc	40,681	977,365	0.25
AstraZeneca Plc	8,313	982,105	0.25
Auto Trader Group Plc '144A'	97,161	935,082	0.24
Aviva Plc	142,590	1,030,718	0.26
BAE Systems Plc	48,210	1,061,729	0.27
Barclays Plc	262,771	1,034,698	0.26
Barratt Redrow Plc	181,723	967,162	0.25
BP Plc	236,832	1,011,079	0.26
British American Tobacco Plc	25,937	1,048,557	0.27
BT Group Plc	501,576	1,134,483	0.29
Bunzl Plc	34,783	942,052	0.24
Centrica Plc	543,150	1,024,345	0.26
Coca-Cola Europacific Partners Plc	12,889	1,018,077	0.26
Compass Group Plc	32,438	934,207	0.24
Croda International Plc	27,777	948,162	0.24
Diageo Plc	40,528	864,870	0.22
GSK Plc	60,244	977,571	0.25
Haleon Plc	211,759	925,545	0.24
Halma Plc	28,859	1,078,080	0.27
Hikma Pharmaceuticals Plc	41,760	969,162	0.25
HSBC Holdings Plc	97,401	1,002,659	0.25
Imperial Brands Plc	30,723	1,031,866	0.26
Informa Plc	106,583	1,002,617	0.25
InterContinental Hotels Group Plc	9,690	939,357	0.24
International Consolidated Airlines Group SA	257,990	1,028,348	0.26
Intertek Group Plc	17,476	967,030	0.25
J Sainsbury Plc	299,479	1,013,175	0.26
JD Sports Fashion Plc	931,483	964,970	0.25
Kingfisher Plc	275,914	936,673	0.24
Land Securities Group Plc (REIT)	141,403	1,041,616	0.26
Legal & General Group Plc	351,138	1,043,652	0.27
Lloyds Banking Group Plc	1,110,091	993,971	0.25
London Stock Exchange Group Plc	7,525	934,251	0.24
M&G Plc	384,797	1,154,475	0.29
Marks & Spencer Group Plc	235,607	974,769	0.25
Melrose Industries Plc	187,385	1,161,142	0.30
Mondi Plc	70,875	984,186	0.25
National Grid Plc	79,641	986,907	0.25
NatWest Group Plc	167,913	1,002,455	0.25
Next Plc	6,756	981,137	0.25
Pearson Plc	71,254	891,294	0.23
Phoenix Group Holdings Plc	137,139	1,054,233	0.27
Prudential Plc	100,335	1,068,938	0.27
Reckitt Benckiser Group Plc	17,446	1,009,158	0.26
RELX Plc	21,129	971,100	0.25
Rentokil Initial Plc	245,979	1,011,076	0.26
Rio Tinto Plc	18,532	918,374	0.23
Rolls-Royce Holdings Plc	104,268	1,177,787	0.30
Sage Group Plc/The	70,529	1,029,606	0.26
Schroders Plc	244,501	1,031,546	0.26
Segro Plc (REIT)	127,338	1,010,255	0.26
Severn Trent Plc	31,924	1,018,909	0.26
Shell Plc	34,275	1,021,723	0.26
Smith & Nephew Plc	78,486	1,019,781	0.26
Smiths Group Plc	39,753	1,042,316	0.27
Spirax Group Plc	14,387	1,000,165	0.25
SSE Plc	48,156	1,029,339	0.26
Standard Chartered Plc	72,546	1,022,211	0.26
Tesco Plc	225,533	1,056,572	0.27
Unilever Plc	18,361	948,482	0.24
United Utilities Group Plc	75,281	1,003,185	0.26
Vodafone Group Plc	1,114,376	1,011,858	0.26
Whitbread Plc	29,865	984,222	0.25

Invesco MSCI Europe Equal Weight UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.83% (continued)			
United Kingdom: 17.65% (continued)			
Wise Plc	78,736	955,931	0.24
Total United Kingdom		**69,323,508**	**17.65**
Total Equities		**392,138,324**	**99.83**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**392,138,324**	**99.83**
Investment Funds: 0.01%			
Ireland: 0.01%			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	41,319	43,785	0.01
Total Ireland		**43,785**	**0.01**
Total Investment Funds		**43,785**	**0.01**
Total Value of Investments		**392,182,109**	**99.84**
Total financial assets at fair value through profit or loss		**392,182,109**	**99.84**
Cash and cash equivalents		179,553	0.05
Current assets		515,691	0.13
Total assets		**392,877,353**	**100.02**
Current liabilities		(64,952)	(0.02)
Net assets attributable to holders of redeemable participating Shares		**392,812,401**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

*Fund launched on the 04 March 2025.

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial year, there are no comparative percentage holdings.			
Equities: 99.80%			
Australia: 1.28%			
Aristocrat Leisure Ltd	2,851	121,762	0.09
BHP Group Ltd	21,786	524,689	0.37
Coles Group Ltd	9,470	129,335	0.09
Commonwealth Bank of Australia	3,192	386,469	0.27
Computershare Ltd	3,706	96,880	0.07
Fortescue Ltd	7,686	76,965	0.05
Insurance Australia Group Ltd	18,114	107,194	0.07
QBE Insurance Group Ltd	7,276	111,529	0.08
South32 Ltd	38,973	74,323	0.05
Westpac Banking Corp	9,057	200,973	0.14
Total Australia		**1,830,119**	**1.28**
Austria: 0.24%			
BAWAG Group AG '144A'	979	124,573	0.09
Erste Group Bank AG	851	72,223	0.05
OMV AG	2,745	148,802	0.10
Total Austria		**345,598**	**0.24**
Belgium: 0.29%			
Ageas SA/NV	2,851	191,930	0.14
Anheuser-Busch InBev SA/NV	3,192	218,221	0.15
Total Belgium		**410,151**	**0.29**
Canada: 2.24%			
Agnico Eagle Mines Ltd (Units)	1,830	217,587	0.15
Bank of Nova Scotia/The	1,647	90,889	0.06
Canadian Imperial Bank of Commerce	2,425	171,784	0.12
Canadian Natural Resources Ltd	5,489	172,172	0.12
Dollarama Inc	979	137,662	0.10
Enbridge Inc	6,042	273,428	0.19
Fairfax Financial Holdings Ltd	43	77,460	0.06
Gildan Activewear Inc	1,958	96,285	0.07
Great-West Lifeco Inc	2,333	88,549	0.06
Loblaw Cos Ltd	808	133,383	0.09
Manulife Financial Corp	4,979	158,875	0.11
Power Corp of Canada	2,470	96,284	0.07
Royal Bank of Canada	4,936	649,220	0.46
Shopify Inc - Class A	1,532	176,339	0.12
Suncor Energy Inc	8,936	334,059	0.23
TC Energy Corp	2,607	127,016	0.09
Toronto-Dominion Bank/The	2,766	203,035	0.14
Total Canada		**3,204,027**	**2.24**
Cayman Islands: 0.09%			
Sea Ltd ADR	808	129,232	0.09
Total Cayman Islands		**129,232**	**0.09**
Curacao: 0.07%			
Schlumberger NV	3,064	103,563	0.07
Total Curacao		**103,563**	**0.07**
Denmark: 1.05%			
AP Moller - Maersk A/S	128	237,137	0.17
Danske Bank A/S	5,050	205,231	0.14
ISS A/S	6,881	191,192	0.13
NKT A/S	847	68,298	0.05
Novo Nordisk A/S	4,622	319,680	0.22
Pandora A/S	1,487	260,162	0.18
ROCKWOOL A/S	2,607	121,576	0.09
Vestas Wind Systems A/S	6,156	92,033	0.07
Total Denmark		**1,495,309**	**1.05**
Finland: 0.58%			
Huhtamaki Oyj	1,958	69,595	0.05
Konecranes Oyj	2,511	198,516	0.14
Nokia Oyj	17,978	92,982	0.06
Nordea Bank Abp	11,404	168,805	0.12
Wartsila OYJ Abp	12,626	297,013	0.21
Total Finland		**826,911**	**0.58**
France: 2.59%			
Air Liquide SA	936	192,430	0.13
AXA SA	4,528	221,484	0.15
Bouygues SA	2,059	92,811	0.07
Cie de Saint-Gobain SA	2,425	283,633	0.20
Cie Generale des Etablissements Michelin SCA	2,425	89,781	0.06
Credit Agricole SA	4,666	87,991	0.06
Danone SA	2,596	211,361	0.15
Dassault Aviation SA	255	89,859	0.06

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
France: 2.59% (continued)			
Eiffage SA	1,744	244,128	0.17
Engie SA	16,850	394,103	0.28
EssilorLuxottica SA	426	116,464	0.08
Klepierre SA	2,745	107,751	0.08
LVMH Moet Hennessy Louis Vuitton SE	383	199,885	0.14
Safran SA	383	124,040	0.09
Sanofi SA	2,723	262,775	0.18
Schneider Electric SE	383	101,516	0.07
Societe Generale SA	4,425	252,182	0.18
Thales SA	298	87,312	0.06
TotalEnergies SE	3,019	184,634	0.13
Vinci SA	2,468	362,422	0.25
Total France		**3,706,562**	**2.59**
Germany: 2.38%			
adidas AG	851	197,741	0.14
Allianz SE	979	395,439	0.28
Continental AG	1,106	96,202	0.07
Deutsche Bank AG	4,116	121,610	0.08
Deutsche Boerse AG	510	165,770	0.11
Deutsche Post AG	2,059	94,769	0.07
Deutsche Telekom AG	7,829	284,616	0.20
Evonik Industries AG	4,127	84,778	0.06
Fresenius Medical Care AG	3,532	201,704	0.14
Fresenius SE & Co KGaA	5,446	272,844	0.19
Heidelberg Materials AG	510	119,403	0.08
Henkel AG & Co KGaA - Preference 0%	851	66,590	0.05
Infineon Technologies AG	2,340	99,201	0.07
Rheinmetall AG	43	90,704	0.06
SAP SE	1,362	412,725	0.29
Siemens AG	1,489	380,422	0.27
Siemens Energy AG	1,660	191,078	0.13
Talanx AG	979	126,297	0.09
Total Germany		**3,401,893**	**2.38**
Ireland: 1.69%			
Accenture Plc - Class A	1,191	355,978	0.25
AIB Group Plc	15,508	127,155	0.09
Allegion plc	724	104,343	0.07
Aon Plc	255	90,974	0.06
CRH Plc	1,191	109,334	0.08
Eaton Corp Plc	255	91,032	0.06
Johnson Controls International plc	2,340	247,151	0.17
Kerry Group Plc	1,098	120,833	0.08
Linde Plc	298	139,815	0.10
Medtronic Plc	2,723	237,364	0.17
Seagate Technology Holdings Plc	851	122,825	0.09
TE Connectivity Plc	1,404	236,813	0.17
Trane Technologies Plc	979	428,224	0.30
Total Ireland		**2,411,841**	**1.69**
Israel: 0.08%			
Bank Leumi Le-Israel BM	6,450	119,940	0.08
Total Israel		**119,940**	**0.08**
Italy: 1.20%			
Buzzi SpA	1,372	75,791	0.05
Enel SpA	21,546	203,750	0.14
Generali	4,940	175,182	0.12
Hera SpA	30,603	147,357	0.10
Intesa Sanpaolo SpA	52,834	303,366	0.21
Poste Italiane SpA '144A'	24,015	514,185	0.36
UniCredit SpA	1,830	122,251	0.09
Unipol Assicurazioni SpA	8,921	176,190	0.13
Total Italy		**1,718,072**	**1.20**
Japan: 5.64%			
Asahi Kasei Corp	14,331	101,893	0.07
Bandai Namco Holdings Inc	2,644	94,653	0.07
Brother Industries Ltd	5,592	96,436	0.07
Canon Inc	5,896	170,988	0.12
Central Japan Railway Co	15,246	341,134	0.24
Chugai Pharmaceutical Co Ltd	2,033	105,911	0.07
Daifuku Co Ltd	6,200	159,759	0.11
Dai-ichi Life Holdings Inc	14,129	107,206	0.08
East Japan Railway Co	4,574	98,418	0.07
ENEOS Holdings Inc	30,393	150,466	0.11
Fast Retailing Co Ltd	407	139,532	0.10
Hitachi Ltd	8,235	239,733	0.17

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
Japan: 5.64% (continued)			
Inpex Corp	6,200	86,919	0.06
ITOCHU Corp	1,931	101,012	0.07
Japan Metropolitan Fund Invest	170	120,046	0.08
Japan Post Bank Co Ltd	13,620	146,624	0.10
Japan Post Holdings Co Ltd	14,331	132,501	0.09
Kao Corp	3,252	145,371	0.10
KDDI Corp	13,722	235,595	0.16
Komatsu Ltd	3,050	100,023	0.07
Konami Group Corp	843	133,151	0.09
Kuraray Co Ltd	6,200	78,764	0.06
LY Corp	30,900	113,464	0.08
Makita Corp	7,218	222,519	0.16
Marubeni Corp	4,778	96,357	0.07
Mitsubishi Electric Corp	5,592	120,438	0.08
Mitsubishi UFJ Financial Group Inc	20,227	277,684	0.19
Mitsui & Co Ltd	6,200	126,494	0.09
Mizuho Financial Group Inc	9,046	250,065	0.17
NEC Corp	2,948	86,106	0.06
NIPPON EXPRESS HOLDINGS INC	14,027	280,890	0.20
Nippon Steel Corp	4,778	90,403	0.06
Nippon Yusen KK	3,557	127,756	0.09
Nomura Holdings Inc	30,191	198,981	0.14
Otsuka Holdings Co Ltd	2,135	105,697	0.07
Panasonic Holdings Corp	13,418	144,496	0.10
Recruit Holdings Co Ltd	1,120	66,179	0.05
Renesas Electronics Corp	6,200	76,789	0.05
Ricoh Co Ltd	7,624	72,073	0.05
Ryohin Keikaku Co Ltd	2,033	97,466	0.07
Seiko Epson Corp	5,385	71,318	0.05
Sekisui Chemical Co Ltd	11,894	215,079	0.15
Shionogi & Co Ltd	8,029	144,188	0.10
SoftBank Corp	100,331	154,895	0.11
Sojitz Corp	5,387	132,209	0.09
Sompo Holdings Inc	3,659	110,065	0.08
Sony Group Corp	12,705	328,081	0.23
Subaru Corp	6,711	116,872	0.08
Sumitomo Corp	7,013	181,048	0.13
Sumitomo Mitsui Financial Group Inc	4,779	120,232	0.08
Sumitomo Mitsui Trust Group Inc	6,607	175,598	0.12
Takeda Pharmaceutical Co Ltd	5,489	168,153	0.12
Tokyo Electron Ltd	669	128,200	0.09
Toyota Motor Corp	5,387	92,975	0.07
West Japan Railway Co	8,029	183,542	0.13
Yokogawa Electric Corp	3,659	97,653	0.07
Total Japan		**8,060,100**	**5.64**
Jersey: 0.13%			
Aptiv Plc	1,617	110,312	0.08
Glencore Plc	19,212	74,664	0.05
Total Jersey		**184,976**	**0.13**
Liberia: 0.19%			
Royal Caribbean Cruises Ltd	851	266,482	0.19
Total Liberia		**266,482**	**0.19**
Luxembourg: 0.22%			
Spotify Technology SA	298	228,667	0.16
Tenaris SA	4,529	84,929	0.06
Total Luxembourg		**313,596**	**0.22**
Netherlands: 1.08%			
ABN AMRO Bank NV	9,194	250,814	0.17
AerCap Holdings NV	936	109,512	0.08
ASML Holding NV	808	642,683	0.45
Euronext NV '144A'	979	166,748	0.12
Koninklijke Ahold Delhaize NV	7,273	303,078	0.21
Prosus NV	1,362	75,894	0.05
Total Netherlands		**1,548,729**	**1.08**
New Zealand: 0.07%			
Xero Ltd	851	100,274	0.07
Total New Zealand		**100,274**	**0.07**
Norway: 0.58%			
DNB Bank ASA	11,361	312,772	0.22
Equinor ASA	12,722	320,698	0.22
Kongsberg Gruppen ASA	2,765	106,791	0.07
Yara International ASA	2,596	95,429	0.07
Total Norway		**835,690**	**0.58**

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
Panama: 0.13%			
Carnival Corp	6,586	185,198	0.13
Total Panama		**185,198**	**0.13**
Singapore: 0.70%			
DBS Group Holdings Ltd	10,268	362,068	0.26
Flex Ltd	4,666	232,927	0.16
Oversea-Chinese Banking Corp Ltd	12,500	160,076	0.11
United Overseas Bank Ltd	8,642	244,274	0.17
Total Singapore		**999,345**	**0.70**
Spain: 0.95%			
ACS Actividades de Construccion y Servicios SA	2,978	206,073	0.14
Aena SME SA	7,408	197,048	0.14
Banco Bilbao Vizcaya Argentaria SA	9,057	138,795	0.10
Banco Santander SA	43,091	355,442	0.25
Endesa SA	8,000	252,518	0.18
Iberdrola SA	10,703	204,662	0.14
Total Spain		**1,354,538**	**0.95**
Sweden: 0.88%			
Assa Abloy AB	6,042	187,149	0.13
Boliden AB	5,063	156,772	0.11
Essity AB	8,340	229,275	0.16
Skanska AB	4,765	110,096	0.08
Svenska Handelsbanken AB	23,063	306,002	0.21
Telia Co AB	26,897	95,871	0.07
Trelleborg AB	2,298	84,900	0.06
Volvo AB - Class B	3,430	95,518	0.06
Total Sweden		**1,265,583**	**0.88**
Switzerland: 2.02%			
ABB Ltd	1,617	96,106	0.07
Amrize Ltd	2,340	116,353	0.08
Chubb Ltd	510	147,757	0.10
Cie Financiere Richemont SA	510	95,753	0.07
Garmin Ltd	549	114,587	0.08
Holcim AG	2,340	173,148	0.12
Logitech International SA	808	72,517	0.05
Nestle SA	2,894	286,600	0.20
Novartis AG	6,595	796,784	0.56
Roche Holding AG	2,170	704,431	0.49
Schindler Holding AG	298	110,440	0.08
Zurich Insurance Group AG	255	177,667	0.12
Total Switzerland		**2,892,143**	**2.02**
United Kingdom: 3.40%			
AstraZeneca Plc	3,192	442,665	0.31
Aviva Plc	31,743	269,346	0.19
BAE Systems Plc	3,829	98,986	0.07
Barclays Plc	20,679	95,582	0.07
BP Plc	18,526	92,841	0.07
Centrica Plc	67,244	148,865	0.10
Compass Group Plc	4,893	165,415	0.12
GSK Plc	9,743	185,583	0.13
Halma Plc	4,529	198,602	0.14
HSBC Holdings Plc	39,572	478,178	0.33
Imperial Brands Plc	6,998	275,896	0.19
Kingfisher Plc	22,368	89,136	0.06
London Stock Exchange Group Plc	596	86,859	0.06
National Grid Plc	7,233	105,213	0.07
NatWest Group Plc	35,131	246,197	0.17
Rio Tinto Plc	6,425	373,751	0.26
Rolls-Royce Holdings Plc	15,616	207,061	0.14
Shell Plc	16,042	561,340	0.39
Smiths Group Plc	6,586	202,704	0.14
Standard Chartered Plc	9,195	152,086	0.11
TechnipFMC Plc	3,192	109,933	0.08
Tesco Plc	21,408	117,727	0.08
Unilever Plc	1,106	67,066	0.05
Vodafone Group Plc	88,513	94,342	0.07
Total United Kingdom		**4,865,374**	**3.40**
United States: 70.03%			
3M Co	2,298	349,848	0.24
Abbott Laboratories	3,829	520,782	0.36
AbbVie Inc	3,568	662,292	0.46
Acuity Inc	724	215,998	0.15
Adobe Inc	1,064	411,640	0.29
Advanced Micro Devices Inc	851	120,757	0.08
AECOM	2,213	249,759	0.17

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
United States: 70.03% (continued)			
Aflac Inc	979	103,245	0.07
Allison Transmission Holdings Inc	936	88,911	0.06
Allstate Corp/The	1,362	274,184	0.19
Alphabet Inc - Class A	20,552	3,621,879	2.53
Altria Group Inc	8,510	498,941	0.35
Amazon.com Inc	18,127	3,976,883	2.78
American Electric Power Co Inc	1,617	167,780	0.12
American Express Co	681	217,225	0.15
American International Group Inc	1,191	101,938	0.07
American Tower Corp (REIT)	426	94,155	0.07
Ameriprise Financial Inc	255	136,101	0.10
Amgen Inc	1,064	297,079	0.21
Amphenol Corp - Class A	1,921	189,699	0.13
Analog Devices Inc	979	233,022	0.16
Apple Inc	29,062	5,962,651	4.17
Applied Materials Inc	1,489	272,591	0.19
AppLovin Corp - Class A	1,106	387,188	0.27
Arista Networks Inc	1,404	143,643	0.10
Assurant Inc	1,489	294,063	0.21
AT&T Inc	13,956	403,887	0.28
Atlassian Corp	426	86,516	0.06
Autodesk Inc	383	118,565	0.08
Automatic Data Processing Inc	979	301,924	0.21
Baker Hughes Co - Class A	3,294	126,292	0.09
Bank of America Corp	14,958	707,813	0.49
Bank of New York Mellon Corp/The	10,042	914,927	0.64
Berkshire Hathaway Inc - Class B	2,340	1,136,702	0.79
Best Buy Co Inc	1,647	110,563	0.08
Blackrock Inc	128	134,304	0.09
Booking Holdings Inc	128	741,023	0.52
BorgWarner Inc	2,978	99,703	0.07
Boston Scientific Corp	3,829	411,273	0.29
Bristol-Myers Squibb Co	8,383	388,049	0.27
Brixmor Property Group Inc	5,077	132,205	0.09
Broadcom Inc	8,127	2,240,208	1.57
Capital One Financial Corp	1,106	235,313	0.16
Cardinal Health Inc	724	121,632	0.08
Carlisle Cos Inc	298	111,273	0.08
Carvana Co	681	229,470	0.16
Caterpillar Inc	1,064	413,055	0.29
Cencora Inc	383	114,843	0.08
CF Industries Holdings Inc	3,659	336,628	0.24
Charles Schwab Corp/The	2,723	248,447	0.17
Charter Communications Inc	426	174,153	0.12
Cheniere Energy Inc	808	196,764	0.14
Chevron Corp	3,568	510,902	0.36
Cigna Group/The	255	84,298	0.06
Cintas Corp	808	180,079	0.13
Cisco Systems Inc	9,446	655,363	0.46
Citigroup Inc	5,659	481,694	0.34
Clorox Co/The	724	86,931	0.06
CME Group Inc	979	269,832	0.19
Coca-Cola Co/The	2,638	186,638	0.13
Cognizant Technology Solutions Corp	1,235	96,367	0.07
Colgate-Palmolive Co	2,607	236,976	0.17
Comcast Corp	12,487	445,661	0.31
Comfort Systems USA Inc	255	136,734	0.10
ConocoPhillips	3,447	309,334	0.22
Corning Inc	1,617	85,038	0.06
Corteva Inc	1,787	133,185	0.09
Costco Wholesale Corp	724	716,717	0.50
Crown Holdings Inc	2,468	254,155	0.18
CSX Corp	3,156	102,980	0.07
Cummins Inc	510	167,025	0.12
CVS Health Corp	3,532	243,637	0.17
Darden Restaurants Inc	510	111,165	0.08
DaVita Inc	1,064	151,567	0.11
Deere & Co	681	346,282	0.24
Devon Energy Corp	2,978	94,730	0.07
Docusign Inc	3,276	255,168	0.18
DoorDash Inc	851	209,780	0.15
Duke Energy Corp	3,192	376,656	0.26
eBay Inc	3,404	253,462	0.18
Ecolab Inc	936	252,196	0.18

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
United States: 70.03% (continued)			
Edison International	2,298	118,577	0.08
Electronic Arts Inc	681	108,756	0.08
Eli Lilly & Co	1,235	962,720	0.67
EMCOR Group Inc	596	318,794	0.22
Encompass Health Corp	2,042	250,410	0.18
EOG Resources Inc	3,568	426,768	0.30
Essex Property Trust Inc (REIT)	724	205,182	0.14
Evergy Inc	1,277	88,024	0.06
Exelixis Inc	6,553	288,823	0.20
Exelon Corp	1,958	85,016	0.06
Expedia Group Inc	2,042	344,445	0.24
Expeditors International of Washington Inc	1,277	145,897	0.10
Exxon Mobil Corp	8,765	944,867	0.66
F5 Inc	724	213,088	0.15
FedEx Corp	1,277	290,275	0.20
Fidelity National Information Services Inc	1,489	121,219	0.08
Fiserv Inc	1,532	264,132	0.18
Fortinet Inc	2,470	261,128	0.18
Fox Corp	6,085	341,003	0.24
GE Vernova Inc	510	269,866	0.19
Gen Digital Inc	5,999	176,371	0.12
Generac Holdings Inc	979	140,203	0.10
General Electric Co	1,958	503,970	0.35
General Motors Co	6,861	337,630	0.24
Gilead Sciences Inc	4,510	500,024	0.35
Globe Life Inc	1,362	169,283	0.12
GoDaddy Inc - Class A	1,404	252,804	0.18
Goldman Sachs Group Inc/The	1,191	842,930	0.59
Halliburton Co	4,392	89,509	0.06
Hartford Insurance Group Inc/The	1,921	243,717	0.17
Hasbro Inc	2,723	201,012	0.14
HCA Healthcare Inc	510	195,381	0.14
Hewlett Packard Enterprise Co	4,254	86,994	0.06
Hilton Worldwide Holdings Inc	383	102,008	0.07
Home Depot Inc/The	2,213	811,374	0.57
Host Hotels & Resorts Inc (REIT)	5,626	86,415	0.06
Howmet Aerospace Inc	936	174,218	0.12
HP Inc	4,529	110,779	0.08
Illinois Tool Works Inc	596	147,361	0.10
Illumina Inc	936	89,304	0.06
Ingredion Inc	2,085	282,768	0.20
International Business Machines Corp	2,042	601,941	0.42
International Flavors & Fragrances Inc	1,489	109,516	0.08
Intuit Inc	383	301,662	0.21
Intuitive Surgical Inc	298	161,936	0.11
Jabil Inc	1,362	297,052	0.21
Johnson & Johnson	4,893	747,406	0.52
JPMorgan Chase & Co	5,787	1,677,709	1.17
Kimberly-Clark Corp	1,235	159,216	0.11
Kinder Morgan Inc	10,566	310,640	0.22
KLA Corp	298	266,931	0.19
Kroger Co/The	1,784	127,966	0.09
Labcorp Holdings Inc	383	100,541	0.07
Lam Research Corp	3,745	364,538	0.25
Leidos Holdings Inc	979	154,447	0.11
Lennox International Inc	128	73,375	0.05
Lockheed Martin Corp	596	276,031	0.19
Loews Corp	1,098	100,643	0.07
Lowe's Cos Inc	1,830	406,022	0.28
Lululemon Athletica Inc	298	70,799	0.05
Marathon Petroleum Corp	808	134,217	0.09
Marvell Technology Inc	3,574	276,628	0.19
Masco Corp	3,019	194,303	0.14
MasTec Inc	1,362	232,126	0.16
Mastercard Inc	1,532	860,892	0.60
McDonald's Corp	1,106	323,140	0.23
McKesson Corp	170	124,573	0.09
Merck & Co Inc	3,276	259,328	0.18
Meta Platforms Inc	4,298	3,172,311	2.22
MetLife Inc	2,042	164,218	0.11
Micron Technology Inc	2,042	251,677	0.18
Microsoft Corp	12,808	6,370,827	4.45
Molson Coors Beverage Co	2,607	125,371	0.09
Morgan Stanley	4,127	581,329	0.41

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
United States: 70.03% (continued)			
Mosaic Co/The	2,723	99,335	0.07
Motorola Solutions Inc	298	125,297	0.09
NetApp Inc	851	90,674	0.06
Netflix Inc	808	1,082,017	0.76
Newmont Corp	2,882	167,905	0.12
Northern Trust Corp	2,085	264,357	0.18
NRG Energy Inc	2,511	403,216	0.28
Nucor Corp	686	88,864	0.06
Nutanix Inc	1,277	97,614	0.07
NVIDIA Corp	45,998	7,267,224	5.08
Oracle Corp	2,298	502,412	0.35
O'Reilly Automotive Inc	1,878	169,264	0.12
Ovintiv Inc	5,352	203,644	0.14
Packaging Corp of America	1,106	208,426	0.15
Palantir Technologies Inc	3,957	539,418	0.38
Palo Alto Networks Inc	426	87,177	0.06
Parker-Hannifin Corp	383	267,514	0.19
PayPal Holdings Inc	3,705	275,356	0.19
Pfizer Inc	9,743	236,170	0.17
Philip Morris International Inc	3,192	581,359	0.41
PNC Financial Services Group Inc/The	1,489	277,579	0.19
PPL Corp	2,745	93,028	0.07
Procter & Gamble Co/The	3,829	610,036	0.43
Progressive Corp/The	1,489	397,355	0.28
Prudential Financial Inc	1,617	173,730	0.12
QUALCOMM Inc	3,447	548,969	0.38
Ralph Lauren Corp - Class A	724	198,579	0.14
Raymond James Financial Inc	979	150,149	0.10
Reinsurance Group of America Inc	426	84,501	0.06
Republic Services Inc - Class A	426	105,056	0.07
ResMed Inc	383	98,814	0.07
Robinhood Markets Inc	2,607	244,093	0.17
Ross Stores Inc	936	119,415	0.08
RTX Corp	5,106	745,578	0.52
S&P Global Inc	426	224,626	0.16
Salesforce Inc	1,915	522,201	0.37
SEI Investments Co	1,098	98,666	0.07
ServiceNow Inc	383	393,755	0.28
Simon Property Group Inc (REIT)	426	68,484	0.05
Skyworks Solutions Inc	1,098	81,823	0.06
Snowflake Inc	510	114,123	0.08
Southern Co/The (Units)	2,470	226,820	0.16
Sprouts Farmers Market Inc	596	98,125	0.07
SS&C Technologies Holdings Inc	3,064	253,699	0.18
Stanley Black & Decker Inc	1,489	100,880	0.07
State Street Corp	4,298	457,049	0.32
Steel Dynamics Inc	851	108,937	0.08
Stryker Corp	383	151,526	0.11
Synchrony Financial	5,763	384,623	0.27
Targa Resources Corp	510	88,781	0.06
Teledyne Technologies Inc	170	87,093	0.06
Tenet Healthcare Corp	1,235	217,360	0.15
Tesla Inc	5,063	1,608,313	1.12
Texas Instruments Inc	426	88,446	0.06
Texas Pacific Land Corp	43	45,425	0.03
Thermo Fisher Scientific Inc	170	68,928	0.05
TJX Cos Inc/The	4,085	504,457	0.35
T-Mobile US Inc	549	130,805	0.09
Travelers Cos Inc/The	681	182,195	0.13
Twilio Inc - Class A	2,298	285,779	0.20
Tyson Foods Inc - Class A	2,596	145,220	0.10
Uber Technologies Inc	4,936	460,529	0.32
Union Pacific Corp	2,042	469,823	0.33
United Airlines Holdings Inc	2,213	176,221	0.12
United Parcel Service Inc - Class B	3,019	304,738	0.21
United Rentals Inc	298	224,513	0.16
United Therapeutics Corp	426	122,411	0.09
UnitedHealth Group Inc	1,362	424,903	0.30
Universal Health Services Inc	1,106	200,352	0.14
Unum Group	3,192	257,786	0.18
US Foods Holding Corp	2,723	209,698	0.15
Valero Energy Corp	1,277	171,654	0.12
VeriSign Inc	1,064	307,283	0.21
Verisk Analytics Inc - Class A	510	158,865	0.11

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.80% (continued)			
United States: 70.03% (continued)			
Verizon Communications Inc	3,294	142,531	0.10
Vertiv Holdings Co - Class A	1,064	136,628	0.10
Viatris Inc	9,880	88,228	0.06
Visa Inc - Class A	3,404	1,208,590	0.84
Vistra Corp	1,660	321,725	0.22
Walmart Inc	8,085	790,551	0.55
Walt Disney Co/The	4,681	580,491	0.41
Warner Bros Discovery Inc	8,782	100,642	0.07
WEC Energy Group Inc	851	88,674	0.06
Wells Fargo & Co	7,273	582,713	0.41
Welltower Inc (REIT)	1,362	209,380	0.15
Westinghouse Air Brake Technologies Corp	1,660	347,521	0.24
Williams-Sonoma Inc	1,191	194,574	0.14
Zebra Technologies Corp	383	118,102	0.08
Zoom Communications Inc - Class A	2,425	189,101	0.13
Total United States		**100,165,185**	**70.03**
Total Equities		**142,740,431**	**99.80**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**142,740,431**	**99.80**
Investment Funds: 0.15%			
Ireland: 0.15%			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	217,687	217,687	0.15
Total Ireland		**217,687**	**0.15**
Total Investment Funds		**217,687**	**0.15**
Total Value of Investments		**142,958,118**	**99.95**

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	37,858	EUR	to Sell	32,053	GBP	02/07/2025	BNY Mellon	515	0.00
Buy	3,264	EUR	to Sell	37,866	NOK	02/07/2025	BNY Mellon	90	0.00
Buy	7,123	EUR	to Sell	12,583	AUD	02/07/2025	BNY Mellon	115	0.00
Buy	368,879	EUR	to Sell	419,654	USD	02/07/2025	BNY Mellon	13,353	0.01
Buy	5,492	EUR	to Sell	60,031	SEK	02/07/2025	BNY Mellon	148	0.00
Buy	11,722	EUR	to Sell	18,316	CAD	02/07/2025	BNY Mellon	336	0.00
Buy	3,075	EUR	to Sell	4,504	SGD	02/07/2025	BNY Mellon	73	0.00
Buy	9,604	EUR	to Sell	8,946	CHF	02/07/2025	BNY Mellon	35	0.00
Buy	29,992	EUR	to Sell	4,907,660	JPY	02/07/2025	BNY Mellon	1,230	0.00
Buy	5,396	EUR	to Sell	40,249	DKK	02/07/2025	BNY Mellon	2	0.00
Buy	15,273	DKK	to Sell	1,739	GBP	02/07/2025	BNY Mellon	21	0.00
Buy	3,691	CHF	to Sell	3,337	GBP	02/07/2025	BNY Mellon	63	0.00
Buy	357	CHF	to Sell	381	EUR	02/07/2025	BNY Mellon	3	0.00
Buy	584	ILS	to Sell	123	GBP	02/07/2025	BNY Mellon	4	0.00
Buy	60	ILS	to Sell	15	EUR	02/07/2025	BNY Mellon	1	0.00
Buy	368,314	GBP	to Sell	496,786	USD	02/07/2025	BNY Mellon	7,933	0.01
Buy	5,290	GBP	to Sell	68,424	SEK	02/07/2025	BNY Mellon	70	0.00
Buy	3,213	GBP	to Sell	44,144	NOK	02/07/2025	BNY Mellon	43	0.00
Buy	11,718	GBP	to Sell	21,694	CAD	02/07/2025	BNY Mellon	159	0.00
Buy	98	GBP	to Sell	204	AUD	02/07/2025	BNY Mellon	1	0.00
Buy	3,076	GBP	to Sell	5,344	SGD	02/07/2025	BNY Mellon	20	0.00
Buy	30,010	GBP	to Sell	5,823,476	JPY	02/07/2025	BNY Mellon	808	0.00
Total unrealised gain on open forward foreign exchange contracts								**25,023**	**0.02**
Total financial assets at fair value through profit or loss								**142,983,141**	**99.97**
Cash and cash equivalents								648	0.00
Current assets								69,840	0.05
Total assets								**143,053,629**	**100.02**

Invesco Global Enhanced Equity UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	490	EUR	to Sell	1,961	ILS	02/07/2025	BNY Mellon	(6)	(0.00)
Buy	495	EUR	to Sell	463	CHF	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	351	DKK	to Sell	40	GBP	02/07/2025	BNY Mellon	–	(0.00)
Buy	3,385	DKK	to Sell	454	EUR	02/07/2025	BNY Mellon	–	(0.00)
Buy	254	CHF	to Sell	272	EUR	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	6,389	CAD	to Sell	3,457	GBP	02/07/2025	BNY Mellon	(56)	(0.00)
Buy	4,595	AUD	to Sell	2,214	GBP	02/07/2025	BNY Mellon	(22)	(0.00)
Buy	259	AUD	to Sell	146	EUR	02/07/2025	BNY Mellon	(1)	(0.00)
Buy	146,553	USD	to Sell	108,221	GBP	02/07/2025	BNY Mellon	(1,748)	(0.00)
Buy	2,055	SGD	to Sell	1,184	GBP	02/07/2025	BNY Mellon	(8)	(0.00)
Buy	570	SGD	to Sell	388	EUR	02/07/2025	BNY Mellon	(7)	(0.00)
Buy	26,785	SEK	to Sell	2,071	GBP	02/07/2025	BNY Mellon	(30)	(0.00)
Buy	10,204	SEK	to Sell	923	EUR	02/07/2025	BNY Mellon	(13)	(0.00)
Buy	14,943	NOK	to Sell	1,095	GBP	02/07/2025	BNY Mellon	(24)	(0.00)
Buy	3,031	NOK	to Sell	259	EUR	02/07/2025	BNY Mellon	(5)	(0.00)
Buy	1,970,101	JPY	to Sell	10,089	GBP	02/07/2025	BNY Mellon	(187)	(0.00)
Buy	285,015	JPY	to Sell	1,734	EUR	02/07/2025	BNY Mellon	(62)	(0.00)
Buy	178	ILS	to Sell	45	EUR	02/07/2025	BNY Mellon	–	(0.00)
Buy	10,002	GBP	to Sell	11,039	CHF	02/07/2025	BNY Mellon	(162)	(0.00)
Buy	5,812	GBP	to Sell	51,379	DKK	02/07/2025	BNY Mellon	(118)	(0.00)
Buy	6,984	GBP	to Sell	14,636	AUD	02/07/2025	BNY Mellon	(21)	(0.00)
Buy	51,213	GBP	to Sell	60,700	EUR	02/07/2025	BNY Mellon	(1,074)	(0.00)
Buy	461	GBP	to Sell	2,182	ILS	02/07/2025	BNY Mellon	(16)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(3,562)**	**(0.00)**
Total financial liabilities at fair value through profit or loss								**(3,562)**	**(0.00)**
Bank overdraft								(3,580)	(0.00)
Current liabilities								(21,004)	(0.02)
Net assets attributable to holders of redeemable participating Shares								**143,025,483**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

*Fund launched on the 19 May 2025.

Invesco S&P 500 Quality UCITS ETF*
Schedule of Investments

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial year, there are no comparative percentage holdings.			
Equities: 99.97%			
Bermuda: 0.39%			
Arch Capital Group Ltd	89	8,103	0.39
Total Bermuda		**8,103**	**0.39**
Ireland: 2.93%			
Eaton Corp Plc	94	33,557	1.63
Trane Technologies Plc	61	26,682	1.30
Total Ireland		**60,239**	**2.93**
United States: 96.65%			
3M Co	217	33,036	1.60
Adobe Inc	145	56,098	2.72
Airbnb Inc	105	13,896	0.67
Ameriprise Financial Inc	31	16,546	0.80
AMETEK Inc	55	9,953	0.48
Apple Inc	513	105,252	5.11
Applied Materials Inc	176	32,220	1.56
Automatic Data Processing Inc	143	44,101	2.14
Ball Corp	63	3,534	0.17
Best Buy Co Inc	43	2,887	0.14
Broadridge Financial Solutions Inc	29	7,048	0.34
Caterpillar Inc	117	45,421	2.21
CF Industries Holdings Inc	43	3,956	0.19
CH Robinson Worldwide Inc	27	2,591	0.13
Church & Dwight Co Inc	58	5,574	0.27
Cintas Corp	89	19,835	0.96
Coca-Cola Co/The	929	65,727	3.19
Colgate-Palmolive Co	194	17,635	0.86
Constellation Energy Corp	83	26,789	1.30
Corteva Inc	157	11,701	0.57
Costco Wholesale Corp	102	100,974	4.90
Deckers Outdoor Corp	48	4,947	0.24
Dover Corp	37	6,780	0.33
eBay Inc	146	10,871	0.53
Electronic Arts Inc	58	9,263	0.45
Enphase Energy Inc	29	1,150	0.06
EOG Resources Inc	121	14,473	0.70
Erie Indemnity Co - Class A	7	2,428	0.12
Expedia Group Inc	29	4,892	0.24
Expeditors International of Washington Inc	33	3,770	0.18
F5 Inc	13	3,826	0.19
FactSet Research Systems Inc	9	4,026	0.20
Fastenal Co	270	11,340	0.55
Fortinet Inc	239	25,267	1.23
Gartner Inc	29	11,722	0.57
GE Vernova Inc	85	44,978	2.18
Generac Holdings Inc	13	1,862	0.09
General Electric Co	317	81,593	3.96
Gilead Sciences Inc	382	42,352	2.06
Hubbell Inc - Class B	14	5,718	0.28
IDEXX Laboratories Inc	22	11,799	0.57
Illinois Tool Works Inc	96	23,736	1.15
Incyte Corp	35	2,383	0.12
Intuit Inc	61	48,045	2.33
Jabil Inc	27	5,889	0.29
Jack Henry & Associates Inc	18	3,243	0.16
Jacobs Solutions Inc	35	4,601	0.22
JB Hunt Transport Services Inc	19	2,728	0.13
Kellanova	65	5,169	0.25
Kenvue Inc	469	9,816	0.48
Kimberly-Clark Corp	109	14,052	0.68
KLA Corp	36	32,247	1.57
Lam Research Corp	355	34,556	1.68
Leidos Holdings Inc	30	4,733	0.23
Lennox International Inc	11	6,306	0.31
Lockheed Martin Corp	58	26,862	1.30
Lululemon Athletica Inc	33	7,840	0.38
MarketAxess Holdings Inc	8	1,787	0.09
Mastercard Inc	173	97,216	4.72
Merck & Co Inc	568	44,963	2.18
Mohawk Industries Inc	12	1,258	0.06
Mondelez International Inc	306	20,637	1.00
Monster Beverage Corp	248	15,535	0.75

Invesco S&P 500 Quality UCITS ETF*
Schedule of Investment

As at 30 June 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (continued)			
United States: 96.65% (continued)			
Moody's Corp	42	21,067	1.02
Motorola Solutions Inc	57	23,966	1.16
NetApp Inc	72	7,672	0.37
Newmont Corp	262	15,264	0.74
NIKE Inc	334	23,727	1.15
NVR Inc	1	7,386	0.36
Parker-Hannifin Corp	31	21,653	1.05
Paychex Inc	97	14,110	0.69
Paycom Software Inc	11	2,545	0.12
PepsiCo Inc	312	41,196	2.00
Pool Corp	11	3,206	0.16
PPG Industries Inc	54	6,142	0.30
Procter & Gamble Co/The	619	98,619	4.79
Progressive Corp/The	169	45,099	2.19
Ralph Lauren Corp - Class A	11	3,017	0.15
ResMed Inc	36	9,288	0.45
Revvity Inc	30	2,902	0.14
Ross Stores Inc	75	9,568	0.46
Salesforce Inc	210	57,265	2.78
Skyworks Solutions Inc	41	3,055	0.15
Snap-on Inc	13	4,045	0.20
T Rowe Price Group Inc	51	4,921	0.24
TJX Cos Inc/The	286	35,318	1.71
Trimble Inc	80	6,078	0.30
Tyler Technologies Inc	10	5,928	0.29
Ulta Beauty Inc	12	5,614	0.27
United Parcel Service Inc - Class B	202	20,390	0.99
Visa Inc - Class A	273	96,929	4.71
Waters Corp	15	5,236	0.25
Western Digital Corp	74	4,735	0.23
Williams-Sonoma Inc	39	6,371	0.31
WW Grainger Inc	12	12,483	0.61
Zebra Technologies Corp	12	3,700	0.18
Zoetis Inc	133	20,741	1.01
Total United States		**1,990,669**	**96.65**
Total Equities		**2,059,011**	**99.97**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**2,059,011**	**99.97**
Investment Funds: 7.79%			
Ireland: 7.79%			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	160,500	160,500	7.79
Total Ireland		**160,500**	**7.79**
Total Investment Funds		**160,500**	**7.79**
Total Value of Investments		**2,219,511**	**107.76**
Total financial assets at fair value through profit or loss		**2,219,511**	**107.76**
Current assets		385	0.02
Total assets		**2,219,896**	**107.78**
Bank overdraft		(160,072)	(7.77)
Current liabilities		(78)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**2,059,746**	**100.00**

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

*Fund launched on the 23 June 2025.

Statement of Financial Position
As at 30 June 2025

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF** EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	20,142,017,771	181,041,070	36,320,090	258,474,312	26,555,075
Cash and cash equivalents	1(f)	25,858,539	188,294	6,527	500,812	230,095
Balances due from brokers	1(n)	5,250,193	–	–	–	–
Dividend income receivable	1(k)	11,456,968	565,436	400	–	–
Capital shares receivable	1(s)	20,552,887	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	68,641,428	–	442,743	3,195,395	277,775
Accrued income and other receivables		1,158,964	154	11	2,450	–
Total Current Assets		**20,274,936,750**	**181,794,954**	**36,769,771**	**262,172,969**	**27,062,945**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(3,846,105)	(5,947)	(8,657)	–	(3,557)
Bank overdraft	1(f)	(2,278,731)	–	–	–	–
Balances due to brokers	1(n)	(29,151,458)	–	–	(99,244)	–
Capital shares payable	1(s)	(6,261,993)	–	–	–	–
Creditors (amounts falling due within one year)		(3,982,313)	(78,102)	(3,182)	(21,610)	(4,269)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(45,520,600)**	**(84,049)**	**(11,839)**	**(120,854)**	**(7,826)**
Net Assets Attributable to Holders of Redeemable Shares	9	**20,229,416,150**	**181,710,905**	**36,757,932**	**262,052,115**	**27,055,119**

*Effective 01 May 2025, the fund name changed from Invesco USD IG Corporate Bond ESG UCITS ETF to Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco EUR IG Corporate Bond ESG UCITS ETF to Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF* GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF** USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	69,766,672	240,200,775	78,953,970	297,863,646	225,031,640
Cash and cash equivalents	1(f)	470,373	2,668,000	8,965	4,668	9,904,929
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	–	–	2,044	8,178	5,734
Capital shares receivable	1(s)	–	1,957,395	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	858,298	4,047,874	1,525,006	5,555,672	3,690,845
Accrued income and other receivables		13,246	14,358	575	4,852	6,416
Total Current Assets		**71,108,589**	**248,888,402**	**80,490,560**	**303,437,016**	**238,639,564**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(12,420)	–	–	–	(681,172)
Bank overdraft	1(f)	–	–	–	(90,799)	–
Balances due to brokers	1(n)	–	(2,103,480)	–	–	(8,239,548)
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(8,888)	(77,898)	(6,485)	(25,252)	(52,473)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(21,308)**	**(2,181,378)**	**(6,485)**	**(116,051)**	**(8,973,193)**
Net Assets Attributable to Holders of Redeemable Shares	9	**71,087,281**	**246,707,024**	**80,484,075**	**303,320,965**	**229,666,371**

*Effective 01 May 2025, the fund name changed Invesco GBP Corporate Bond ESG UCITS ETF to Invesco GBP Corporate Bond Screened & Tilted UCITS ETF.

*Effective 01 May 2025, the fund name Invesco Global High Yield Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	50,862,705	1,177,397,082	18,532,443	747,429,898	519,117,777
Cash and cash equivalents	1(f)	4,638	2,086,095	95,677	666,547	387,999
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	1,203	15,407	5,219	4,422	569
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	825,783	13,287,562	191,670	5,749,361	3,428,693
Accrued income and other receivables		12	67,052	282	16,719	2,911
Total Current Assets		**51,694,341**	**1,192,853,198**	**18,825,291**	**753,866,947**	**522,937,949**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(226,715)	–	(223,581)	(211,863)
Bank overdraft	1(f)	–	(2,726)	–	(2)	(7)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(10,656)	(378,645)	(7,701)	(47,806)	(36,889)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(10,656)**	**(608,086)**	**(7,701)**	**(271,389)**	**(248,759)**
Net Assets Attributable to Holders of Redeemable Shares	9	**51,683,685**	**1,192,245,112**	**18,817,590**	**753,595,558**	**522,689,190**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF* EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	187,109,287	244,346,169	1,359,896,998	152,423,259	25,106,554
Cash and cash equivalents	1(f)	240,842	550,646	109,260	10,423	5,776
Balances due from brokers	1(n)	–	4,283,686	–	–	–
Dividend income receivable	1(k)	1,258	1,126	5,802	233	28,630
Capital shares receivable	1(s)	–	–	1,338,138	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	1,243,762	1,686,042	13,602,375	1,498,822	–
Accrued income and other receivables		3,446	2,111	88,941	1,127	738
Total Current Assets		**188,598,595**	**250,869,780**	**1,375,041,514**	**153,933,864**	**25,141,698**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(13,372)	(54,055)	(369,357)	(214,199)	–
Bank overdraft	1(f)	(383)	–	(12,850)	(3,280)	(2,712)
Balances due to brokers	1(n)	–	–	(1,330,534)	–	–
Capital shares payable	1(s)	–	(4,326,742)	–	–	–
Creditors (amounts falling due within one year)		(11,576)	(14,298)	(90,969)	(12,056)	(6,517)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(25,331)**	**(4,395,095)**	**(1,803,710)**	**(229,535)**	**(9,229)**
Net Assets Attributable to Holders of Redeemable Shares	9	**188,573,264**	**246,474,685**	**1,373,237,804**	**153,704,329**	**25,132,469**

*Effective 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF to Invesco MSCI Europe Catholic Principles UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF* USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	1,651,418,838	775,878,112	210,392,485	107,236,968	249,884,027
Cash and cash equivalents	1(f)	9,886	21,966	4,013	2,468	92,234
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	2,331,108	263,424	1,602	226	173,226
Capital shares receivable	1(s)	16,329,618	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	1,535,424	997,469	–
Accrued income and other receivables		46,461	978,075	1,528	663	879
Total Current Assets		**1,670,135,911**	**777,141,577**	**211,935,052**	**108,237,794**	**250,150,366**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	–	(8)	–	–	(8,416)
Balances due to brokers	1(n)	(16,312,156)	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(249,750)	(380,737)	(8,998)	(5,323)	(38,585)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(16,561,906)**	**(380,745)**	**(8,998)**	**(5,323)**	**(47,001)**
Net Assets Attributable to Holders of Redeemable Shares	9	**1,653,574,005**	**776,760,832**	**211,926,054**	**108,232,471**	**250,103,365**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI World ESG Universal Screened UCITS ETF to Invesco MSCI World Universal Screened UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco MSCI Europe Universal Screened UCITS ETF* EUR	Invesco MSCI USA Universal Screened UCITS ETF** USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF*** USD	Invesco MSCI Japan Universal Screened UCITS ETF**** USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF***** EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	188,007,980	3,094,594,515	43,794,684	10,153,182	10,683,581
Cash and cash equivalents	1(f)	72,895	683,001	33,576	28,361	3,300
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	158,520	1,326,545	164,245	14,653	1,151
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		428	4,743	–	106	141
Total Current Assets		**188,239,823**	**3,096,608,804**	**43,992,505**	**10,196,302**	**10,688,173**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(842)	–	–	–
Bank overdraft	1(f)	(48,265)	(9,486)	(178)	(17)	–
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(25,522)	(222,354)	(6,761)	(1,490)	(1,415)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(73,787)**	**(232,682)**	**(6,939)**	**(1,507)**	**(1,415)**
Net Assets Attributable to Holders of Redeemable Shares	9	**188,166,036**	**3,096,376,122**	**43,985,566**	**10,194,795**	**10,686,758**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Universal Screened UCITS ETF to Invesco MSCI Europe Universal Screened UCITS ETF.

**Effective from 03 February 2025, the fund name changed from Invesco MSCI USA ESG Universal Screened UCITS ETF to Invesco MSCI USA Universal Screened UCITS ETF.

***Effective from 03 February 2025, the fund name changed from Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF to Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF.

****Effective from 03 February 2025, the fund name changed from Invesco MSCI Japan ESG Universal Screened UCITS ETF to Invesco MSCI Japan Universal Screened UCITS ETF.

*****Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF to Invesco MSCI Europe Ex UK Universal Screened UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco MSCI Emerging Markets Universal Screened UCITS ETF* USD	Invesco Global Active ESG Equity UCITS ETF** USD	Invesco Global Active Defensive ESG Equity UCITS ETF*** USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	63,808,853	1,278,867,774	71,619,524	42,590,978	323,483,872
Cash and cash equivalents	1(f)	104,308	1,540,730	157,399	52,191	161,176
Balances due from brokers	1(n)	1,258	–	–	–	1,133,369
Dividend income receivable	1(k)	205,733	925,387	51,257	–	–
Capital shares receivable	1(s)	–	–	–	327,755	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	410,315	1,683,765
Accrued income and other receivables		20	9,597	199	66	5,277
Total Current Assets		**64,120,172**	**1,281,343,488**	**71,828,379**	**43,381,305**	**326,467,459**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(426,293)	(7,091)	–	–
Bank overdraft	1(f)	(13,626)	(55,929)	(12,353)	–	–
Balances due to brokers	1(n)	–	–	–	(321,799)	–
Capital shares payable	1(s)	–	–	–	–	(1,139,309)
Creditors (amounts falling due within one year)		(342,037)	(302,898)	(16,765)	(2,382)	(26,941)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(355,663)**	**(785,120)**	**(36,209)**	**(324,181)**	**(1,166,250)**
Net Assets Attributable to Holders of Redeemable Shares	9	**63,764,509**	**1,280,558,368**	**71,792,170**	**43,057,124**	**325,301,209**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF to Invesco MSCI Emerging Markets Universal Screened UCITS ETF.

**Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF to Invesco Global Active ESG Equity UCITS ETF.

***Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF to Invesco Global Active Defensive ESG Equity UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF* EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	146,134,746	8,130,836	12,180,565	18,648,948	93,079,494
Cash and cash equivalents	1(f)	109,797	3,623	356	168,019	121,979
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	–	–	–	–	298,200
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	929,870	33,181	154,838	115,038	–
Accrued income and other receivables		1,036	48	37	–	1,380
Total Current Assets		**147,175,449**	**8,167,688**	**12,335,796**	**18,932,005**	**93,501,053**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	(238)	–	–
Bank overdraft	1(f)	–	–	–	–	(137,365)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(12,024)	(652)	(1,038)	(2,347)	(26,515)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(12,024)**	**(652)**	**(1,276)**	**(2,347)**	**(163,880)**
Net Assets Attributable to Holders of Redeemable Shares	9	**147,163,425**	**8,167,036**	**12,334,520**	**18,929,658**	**93,337,173**

*Effective from 07 April 2025, the fund name changed from Invesco EUR Government and Related Green Transition UCITS ETF to Invesco EUR Government and Related Green Bond Weighted UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF* GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	96,171,335	1,777,703,548	45,979,525	24,690,860	3,917,419
Cash and cash equivalents	1(f)	33,901	1,727,932	81,689	4,244	4,716
Balances due from brokers	1(n)	–	4,010	–	4,841	1,169
Dividend income receivable	1(k)	260,314	1,730,225	162,118	30,615	1,859
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		2,138	10,004	45	18,637	535
Total Current Assets		**96,467,688**	**1,781,175,719**	**46,223,377**	**24,749,197**	**3,925,698**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(39,131)	(1,642)	–	–
Bank overdraft	1(f)	(10,802)	(44,970)	–	(4,019)	(2,543)
Balances due to brokers	1(n)	–	–	–	–	(1,026)
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(38,414)	(211,165)	(4,608)	(11,711)	(1,853)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(49,216)**	**(295,266)**	**(6,250)**	**(15,730)**	**(5,422)**
Net Assets Attributable to Holders of Redeemable Shares	9	**96,418,472**	**1,780,880,453**	**46,217,127**	**24,733,467**	**3,920,276**

*Effective from 03 February 2025, the fund name changed from Invesco FTSE All Share ESG Climate UCITS ETF to Invesco FTSE All Share Screened & Tilted UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	3,374,492	39,930,867	33,935,647	150,693,246	1,243,999,844
Cash and cash equivalents	1(f)	834	24,791	4,797	28,033	–
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	5,989	1,475	9,965	43,590	1,284,458
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	473,273	–	–	–
Accrued income and other receivables		2,840	–	673	805	4,081
Total Current Assets		**3,384,155**	**40,430,406**	**33,951,082**	**150,765,674**	**1,245,288,383**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	(1)	–	–	–	(999,061)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(1,584)	(9,208)	(6,897)	(25,107)	(235,273)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(1,585)**	**(9,208)**	**(6,897)**	**(25,107)**	**(1,234,334)**
Net Assets Attributable to Holders of Redeemable Shares	9	**3,382,570**	**40,421,198**	**33,944,185**	**150,740,567**	**1,244,054,049**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	33,694,435	33,135,465	1,463,746,553	52,513,052	285,597,288
Cash and cash equivalents	1(f)	–	22,669	612,906	28,644	–
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	50,614	13,730	169,742	34,666	164,647
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		–	5,000	706	90	265
Total Current Assets		**33,745,049**	**33,176,864**	**1,464,529,907**	**52,576,452**	**285,762,200**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	(35,580)	(320)	–	(43,555)	(3,402)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(6,702)	(18,519)	(261,952)	(6,910)	(27,075)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(42,282)**	**(18,839)**	**(261,952)**	**(50,465)**	**(30,477)**
Net Assets Attributable to Holders of Redeemable Shares	9	**33,702,767**	**33,158,025**	**1,464,267,955**	**52,525,987**	**285,731,723**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	76,937,605	23,385,526	72,968,384	952,062,147	137,694,166
Cash and cash equivalents	1(f)	509,219	6,282	537,559	1,498,142	–
Balances due from brokers	1(n)	–	–	80,415	665	–
Dividend income receivable	1(k)	144,920	15,265	182,480	402,214	131,027
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		1,246	110	230	–	54
Total Current Assets		**77,592,990**	**23,407,183**	**73,769,068**	**953,963,168**	**137,825,247**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	(357)	(2,827)	(211)	–	(58,239)
Balances due to brokers	1(n)	–	–	(590,207)	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(11,276)	(3,565)	(440,056)	(303,611)	(39,312)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(11,633)**	**(6,392)**	**(1,030,474)**	**(303,611)**	**(97,551)**
Net Assets Attributable to Holders of Redeemable Shares	9	**77,581,357**	**23,400,791**	**72,738,594**	**953,659,557**	**137,727,696**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco S&P World Energy Targeted & Screened UCITS ETF* USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF** USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	14,945,595	5,651,425	103,293,829	78,071,547	377,444,892
Cash and cash equivalents	1(f)	12,706	2,892	1,234,355	8,764	798,861
Balances due from brokers	1(n)	–	–	456,481	–	–
Dividend income receivable	1(k)	34,486	4,387	93,291	9,907	1,722
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	4,685,621
Accrued income and other receivables		235	37	248	19	849
Total Current Assets		**14,993,022**	**5,658,741**	**105,078,204**	**78,090,237**	**382,931,945**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	(1,548,926)
Bank overdraft	1(f)	(20,349)	(1,593)	(57)	(66,819)	(140,848)
Balances due to brokers	1(n)	–	(1,025)	–	–	–
Capital shares payable	1(s)	–	–	(1,686,510)	–	–
Creditors (amounts falling due within one year)		(2,188)	(817)	(15,577)	(11,244)	(61,147)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(22,537)**	**(3,435)**	**(1,702,144)**	**(78,063)**	**(1,750,921)**
Net Assets Attributable to Holders of Redeemable Shares	9	**14,970,485**	**5,655,306**	**103,376,060**	**78,012,174**	**381,181,024**

*Effective from 01 May 2025, the fund name changed from Invesco S&P World Energy ESG UCITS ETF to Invesco S&P World Energy Targeted & Screened UCITS ETF.

**Effective from 01 May 2025, the fund name changed from Invesco Global Corporate Bond ESG UCITS ETF to Invesco Global Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	2,438,600	24,041,952	13,416,178	21,137,151	25,855,688
Cash and cash equivalents	1(f)	–	3,006	1,958	1,082	3,258
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	13	228	150	173	174
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	226,198	130,929	239,484	299,334
Accrued income and other receivables		–	1	4	4	2
Total Current Assets		**2,438,613**	**24,271,385**	**13,549,219**	**21,377,894**	**26,158,456**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(136)	(2,608)	(4,240)	(3,985)
Bank overdraft	1(f)	(8)	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(917)	(2,087)	(1,125)	(1,781)	(2,098)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(925)**	**(2,223)**	**(3,733)**	**(6,021)**	**(6,083)**
Net Assets Attributable to Holders of Redeemable Shares	9	**2,437,688**	**24,269,162**	**13,545,486**	**21,371,873**	**26,152,373**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	25,296,084	3,752,344	5,363,992	5,164,776	5,678,586
Cash and cash equivalents	1(f)	3,359	81,989	56,314	8,630	38,619
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	228	–	–	–	–
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	254,017	43,113	45,691	56,466	56,292
Accrued income and other receivables		1	–	1	27	–
Total Current Assets		**25,553,689**	**3,877,446**	**5,465,998**	**5,229,899**	**5,773,497**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(156)	–	–	–	–
Bank overdraft	1(f)	(23)	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(2,096)	(318)	(449)	(367)	(441)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(2,275)**	**(318)**	**(449)**	**(367)**	**(441)**
Net Assets Attributable to Holders of Redeemable Shares	9	**25,551,414**	**3,877,128**	**5,465,549**	**5,229,532**	**5,773,056**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	9,730,719	462,797,968	10,655,413	3,807,208	27,009,405
Cash and cash equivalents	1(f)	27,838	317,915	446	253	194
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	–	698,491	12,922	3,677	3,956
Capital shares receivable	1(s)	798,161	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	94,838	–	–	–	–
Accrued income and other receivables		6	7,867	25	136	3,796
Total Current Assets		**10,651,562**	**463,822,241**	**10,668,806**	**3,811,274**	**27,017,351**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	–	(270,051)	(18)	(1)	(357,112)
Balances due to brokers	1(n)	(805,591)	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(712)	(89,516)	(2,937)	(1,059)	(6,789)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(806,303)**	**(359,567)**	**(2,955)**	**(1,060)**	**(363,901)**
Net Assets Attributable to Holders of Redeemable Shares	9	**9,845,259**	**463,462,674**	**10,665,851**	**3,810,214**	**26,653,450**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF* USD	Invesco EUR AAA CLO UCITS ETF** EUR	Invesco USD AAA CLO UCITS ETF** USD	Invesco MSCI Europe Equal Weight UCITS ETF*** EUR	Invesco Global Enhanced Equity UCITS ETF**** USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	2,076,818	69,385,015	66,102,397	392,182,109	142,983,141
Cash and cash equivalents	1(f)	513	5,681	40,255	179,553	648
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	930	1	5,191	510,557	69,734
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	526,796	736,343	–	–
Accrued income and other receivables		–	–	–	5,134	106
Total Current Assets		**2,078,261**	**69,917,493**	**66,884,186**	**392,877,353**	**143,053,629**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	(447,570)	–	(3,562)
Bank overdraft	1(f)	–	(2)	–	–	(3,580)
Balances due to brokers	1(n)	–	–	(1,000,000)	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(149)	(19,573)	(18,836)	(64,952)	(21,004)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(149)**	**(19,575)**	**(1,466,406)**	**(64,952)**	**(28,146)**
Net Assets Attributable to Holders of Redeemable Shares	9	**2,078,112**	**69,897,918**	**65,417,780**	**392,812,401**	**143,025,483**

*Fund launched on the 27 January 2025.

**Fund launched on the 10 February 2025.

***Fund launched on the 04 March 2025.

****Fund launched on the 19 May 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 June 2025

	Notes	Invesco S&P 500 Quality UCITS ETF* USD
Current Assets		
Financial assets at fair value through profit or loss	1(c)	2,219,511
Cash and cash equivalents	1(f)	–
Balances due from brokers	1(n)	–
Dividend income receivable	1(k)	385
Capital shares receivable	1(s)	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–
Accrued income and other receivables		–
Total Current Assets		**2,219,896**
Current Liabilities		
Financial liabilities at fair value through profit or loss	1(c)	–
Bank overdraft	1(f)	(160,072)
Balances due to brokers	1(n)	–
Capital shares payable	1(s)	–
Creditors (amounts falling due within one year)		(78)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(160,150)**
Net Assets Attributable to Holders of Redeemable Shares	9	**2,059,746**

*Fund launched on the 23 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position
As at 31 December 2024

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	17,166,886,575	184,664,627	26,019,336	222,944,982	25,206,373
Cash and cash equivalents	1(f)	15,012,704	73,577	–	442,221	124,889
Balances due from brokers	1(n)	64,783,014	–	–	1,936,756	–
Dividend income receivable	1(k)	6,949,573	631,582	371	–	–
Capital shares receivable	1(s)	22,503,872	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	67,904,418	–	301,684	2,988,806	290,007
Accrued income and other receivables		884,092	63	6	1,164	–
Total Current Assets		**17,344,924,248**	**185,369,849**	**26,321,397**	**228,313,929**	**25,621,269**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(52,294,969)	(454,553)	(187,276)	(7)	(39,270)
Bank overdraft	1(f)	(1,606,818)	(10)	(13)	–	–
Balances due to brokers	1(n)	(73,367,540)	–	–	(2,158,178)	–
Capital shares payable	1(s)	(3,393,713)	–	–	–	–
Creditors (amounts falling due within one year)		(3,571,419)	(80,862)	(2,601)	(19,131)	(4,142)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(134,234,459)**	**(535,425)**	**(189,890)**	**(2,177,316)**	**(43,412)**
Net Assets Attributable to Holders of Redeemable Shares	9	**17,210,689,789**	**184,834,424**	**26,131,507**	**226,136,613**	**25,577,857**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	65,447,213	224,817,932	65,087,260	307,411,077	143,515,662
Cash and cash equivalents	1(f)	475,977	1,807,124	18,654	114,689	606,554
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	–	–	1,219	5,471	3,391
Capital shares receivable	1(s)	2,508,619	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	802,267	3,890,934	1,190,695	5,492,741	2,449,971
Accrued income and other receivables		8,277	6,592	348	4,449	2,599
Total Current Assets		**69,242,353**	**230,522,582**	**66,298,176**	**313,028,427**	**146,578,177**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(28,310)	(9)	–	–	(1,618,328)
Bank overdraft	1(f)	–	–	–	–	(1,110,241)
Balances due to brokers	1(n)	(2,460,156)	(1,712,891)	–	–	(272,878)
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(8,106)	(75,055)	(5,534)	(26,739)	(36,340)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(2,496,572)**	**(1,787,955)**	**(5,534)**	**(26,739)**	**(3,037,787)**
Net Assets Attributable to Holders of Redeemable Shares	9	**66,745,781**	**228,734,627**	**66,292,642**	**313,001,688**	**143,540,390**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	46,643,109	973,690,986	18,352,670	860,888,838	379,629,773
Cash and cash equivalents	1(f)	81	451,016	–	1,042,475	44,896
Balances due from brokers	1(n)	–	–	–	–	25,154,406
Dividend income receivable	1(k)	824	13,486	11,110	3,800	372
Capital shares receivable	1(s)	–	–	–	799,837	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	753,659	12,599,219	171,267	6,533,825	2,384,893
Accrued income and other receivables		15	68,349	149	28,043	2,599
Total Current Assets		**47,397,688**	**986,823,056**	**18,535,196**	**869,296,818**	**407,216,939**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(8,082,295)	–	(8,770,011)	(6,095,432)
Bank overdraft	1(f)	(127,042)	(2,343)	(890)	(788)	–
Balances due to brokers	1(n)	–	–	–	(512,452)	(21,513,948)
Capital shares payable	1(s)	–	–	–	(288,003)	–
Creditors (amounts falling due within one year)		(9,959)	(325,659)	(6,127)	(58,341)	(30,320)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(137,001)**	**(8,410,297)**	**(7,017)**	**(9,629,595)**	**(27,639,700)**
Net Assets Attributable to Holders of Redeemable Shares	9	**47,260,687**	**978,412,759**	**18,528,179**	**859,667,223**	**379,577,239**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	178,964,386	394,794,129	1,218,758,660	107,061,550	26,840,293
Cash and cash equivalents	1(f)	219,252	783,526	18,516	126	–
Balances due from brokers	1(n)	2,305,630	–	–	–	–
Dividend income receivable	1(k)	1,291	1,363	5,821	203	14,907
Capital shares receivable	1(s)	–	4,830,229	2,318,050	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	1,196,120	2,601,323	11,798,248	1,086,463	–
Accrued income and other receivables		3,471	6,027	136,824	1,266	32
Total Current Assets		**182,690,150**	**403,016,597**	**1,233,036,119**	**108,149,608**	**26,855,232**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(1,066,454)	(3,050,172)	(13,911,379)	(2,052,469)	–
Bank overdraft	1(f)	–	(2,725)	(26,603)	(2,689)	–
Balances due to brokers	1(n)	–	(3,896,941)	–	–	–
Capital shares payable	1(s)	–	(923,110)	(2,302,973)	–	–
Creditors (amounts falling due within one year)		(10,899)	(26,672)	(87,423)	(9,077)	(6,887)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(1,077,353)**	**(7,899,620)**	**(16,328,378)**	**(2,064,235)**	**(6,887)**
Net Assets Attributable to Holders of Redeemable Shares	9	**181,612,797**	**395,116,977**	**1,216,707,741**	**106,085,373**	**26,848,345**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	201,294,908	654,687,558	188,387,046	109,148,116	169,201,357
Cash and cash equivalents	1(f)	22	21,484	3,495	3,698	3,650
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	3	784,847	1,086	399	93,751
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	1,110,726	950,737	–
Accrued income and other receivables		5,366	562,575	7,997	3,085	245
Total Current Assets		**201,300,299**	**656,056,464**	**189,510,350**	**110,106,035**	**169,299,003**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	(346,462)	(7)	–	–	(48,751)
Balances due to brokers	1(n)	–	–	–	–	(94,912)
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(32,146)	(403,873)	(8,731)	(5,784)	(27,628)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(378,608)**	**(403,880)**	**(8,731)**	**(5,784)**	**(171,291)**
Net Assets Attributable to Holders of Redeemable Shares	9	**200,921,691**	**655,652,584**	**189,501,619**	**110,100,251**	**169,127,712**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco MSCI Europe Universal Screened UCITS ETF EUR	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF* EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	178,736,115	2,878,203,859	36,295,329	6,808,337	–
Cash and cash equivalents	1(f)	12,524	395,181	2	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	51,903	1,528,550	34,920	6,262	–
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		98	1,834	5	1	–
Total Current Assets		**178,800,640**	**2,880,129,424**	**36,330,256**	**6,814,600**	**–**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(12,983)	–	–	–
Bank overdraft	1(f)	(13,577)	(6,454)	(5,486)	(496)	–
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(22,376)	(224,570)	(5,733)	(1,068)	–
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(35,953)**	**(244,007)**	**(11,219)**	**(1,564)**	**–**
Net Assets Attributable to Holders of Redeemable Shares	9	**178,764,687**	**2,879,885,417**	**36,319,037**	**6,813,036**	**–**

*Fund liquidated on the 14 August 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	9,889,882	50,437,043	909,096,996	65,372,678	37,980,445
Cash and cash equivalents	1(f)	4,549	41,540	4,805,564	65,383	33,982
Balances due from brokers	1(n)	–	–	21,617,715	384,120	197,042
Dividend income receivable	1(k)	–	70,719	613,103	49,530	–
Capital shares receivable	1(s)	–	–	11,529,794	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	400,596
Accrued income and other receivables		7	13	8,030	5	102
Total Current Assets		**9,894,438**	**50,549,315**	**947,671,202**	**65,871,716**	**38,612,167**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	(3,904,196)	(978,582)	–
Bank overdraft	1(f)	–	(7,435)	(31,419)	(2,032)	–
Balances due to brokers	1(n)	–	–	(28,610,348)	(274,663)	(125,751)
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(1,355)	(236,967)	(232,137)	(16,707)	(2,284)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(1,355)**	**(244,402)**	**(32,778,100)**	**(1,271,984)**	**(128,035)**
Net Assets Attributable to Holders of Redeemable Shares	9	**9,893,083**	**50,304,913**	**914,893,102**	**64,599,732**	**38,484,132**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	339,409,902	117,494,981	8,795,986	12,538,581	47,773,916
Cash and cash equivalents	1(f)	206,340	60,675	15,489	9,184	181,028
Balances due from brokers	1(n)	10,512,427	2,636,109	333,706	294,902	–
Dividend income receivable	1(k)	–	–	–	–	–
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	1,666,464	786,356	34,200	115,014	426,629
Accrued income and other receivables		7,690	995	–	23	1,168
Total Current Assets		**351,802,823**	**120,979,116**	**9,179,381**	**12,957,704**	**48,382,741**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	–	–	–	–	–
Balances due to brokers	1(n)	(9,917,389)	(2,840,889)	(306,697)	(153,940)	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(30,713)	(9,995)	(758)	(1,098)	(6,169)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(9,948,102)**	**(2,850,884)**	**(307,455)**	**(155,038)**	**(6,169)**
Net Assets Attributable to Holders of Redeemable Shares	9	**341,854,721**	**118,128,232**	**8,871,926**	**12,802,666**	**48,376,572**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	56,449,744	45,550,308	821,643,659	50,769,781	22,439,319
Cash and cash equivalents	1(f)	3,036	–	2,056	59,285	12,313
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	9,677	174	529,813	134,515	16,952
Capital shares receivable	1(s)	1,226,559	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		461	44	1,400	40	17,994
Total Current Assets		**57,689,477**	**45,550,526**	**822,176,928**	**50,963,621**	**22,486,578**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	(691,755)	–	–
Bank overdraft	1(f)	(24,147)	(5)	(129,814)	–	(6,510)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(17,060)	(19,089)	(104,447)	(5,355)	(15,351)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(41,207)**	**(19,094)**	**(926,016)**	**(5,355)**	**(21,861)**
Net Assets Attributable to Holders of Redeemable Shares	9	**57,648,270**	**45,531,432**	**821,250,912**	**50,958,266**	**22,464,717**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	4,957,070	2,998,941	39,457,997	45,719,060	130,148,005
Cash and cash equivalents	1(f)	1,476	2,509	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	4,673	5,100	1,272	12,145	73,097
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	477,910	–	–
Accrued income and other receivables		440	2,614	–	538	774
Total Current Assets		**4,963,659**	**3,009,164**	**39,937,179**	**45,731,743**	**130,221,876**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	(18)	(282)	(3,072)	–	(37,717)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(2,561)	(1,894)	(9,636)	(9,986)	(24,370)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(2,579)**	**(2,176)**	**(12,708)**	**(9,986)**	**(62,087)**
Net Assets Attributable to Holders of Redeemable Shares	9	**4,961,080**	**3,006,988**	**39,924,471**	**45,721,757**	**130,159,789**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF* USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	782,050,489	33,334,658	–	39,460,941	1,598,812,039
Cash and cash equivalents	1(f)	152,198	4,515	–	4,459	226,242
Balances due from brokers	1(n)	–	–	–	26,789	–
Dividend income receivable	1(k)	777,741	48,347	–	21,579	467,707
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		2,998	–	–	11,014	662
Total Current Assets		**782,983,426**	**33,387,520**	**–**	**39,524,782**	**1,599,506,650**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	–	–	–	(12,334)	–
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(136,686)	(6,416)	–	(25,240)	(347,206)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(136,686)**	**(6,416)**	**–**	**(37,574)**	**(347,206)**
Net Assets Attributable to Holders of Redeemable Shares	9	**782,846,740**	**33,381,104**	**–**	**39,487,208**	**1,599,159,444**

*Fund liquidated on the 07 November 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	47,161,063	430,814,196	114,547,308	13,796,536	60,026,792
Cash and cash equivalents	1(f)	8,420	96,697	–	2,028	8,347
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	9,990	320,742	141,592	8,902	53,760
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		88	197	112	42	103
Total Current Assets		**47,179,561**	**431,231,832**	**114,689,012**	**13,807,508**	**60,089,002**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	(1,510)	–	(323)	(20)	(2,609)
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(6,440)	(33,292)	(18,319)	(2,285)	(344,320)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(7,950)**	**(33,292)**	**(18,642)**	**(2,305)**	**(346,929)**
Net Assets Attributable to Holders of Redeemable Shares	9	**47,171,611**	**431,198,540**	**114,670,370**	**13,805,203**	**59,742,073**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	874,028,668	122,607,948	12,160,740	2,793,118	61,378,438
Cash and cash equivalents	1(f)	2,484,493	6,225	2,665	609	2
Balances due from brokers	1(n)	–	–	–	501	3,062
Dividend income receivable	1(k)	354,257	99,454	12,952	1,739	41,923
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–	–	–	–
Accrued income and other receivables		–	–	140	11	6
Total Current Assets		**876,867,418**	**122,713,627**	**12,176,497**	**2,795,978**	**61,423,431**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	(1)	–
Bank overdraft	1(f)	–	–	(4,502)	(54)	(11,558)
Balances due to brokers	1(n)	–	–	–	(496)	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(302,571)	(35,001)	(1,881)	(433)	(9,403)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(302,571)**	**(35,001)**	**(6,383)**	**(984)**	**(20,961)**
Net Assets Attributable to Holders of Redeemable Shares	9	**876,564,847**	**122,678,626**	**12,170,114**	**2,794,994**	**61,402,470**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco ChiNext 50 UCITS ETF*** USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF** USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF** USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	143,957,858	310,535,933	2,329,937	23,243,744	11,933,700
Cash and cash equivalents	1(f)	2	513,351	–	19	16
Balances due from brokers	1(n)	–	1,113,302	–	–	–
Dividend income receivable	1(k)	28,282	1,292	4	580	146
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	3,938,562	–	218,082	117,342
Accrued income and other receivables		11	157	–	–	–
Total Current Assets		**143,986,153**	**316,102,597**	**2,329,941**	**23,462,425**	**12,051,204**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	(3,100,416)	–	(20,445)	(32,986)
Bank overdraft	1(f)	–	–	(8)	(187,656)	(39,855)
Balances due to brokers	1(n)	–	(173,537)	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(23,175)	(53,113)	(1,026)	(1,966)	(1,053)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(23,175)**	**(3,327,066)**	**(1,034)**	**(210,067)**	**(73,894)**
Net Assets Attributable to Holders of Redeemable Shares	9	**143,962,978**	**312,775,531**	**2,328,907**	**23,252,358**	**11,977,310**

*Fund launched on the 9 April 2024.

**Fund launched on the 21 May 2024.

***Fund launched on the 17 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF** EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF** EUR
Current Assets						
Financial assets at fair value through profit or loss	1(c)	15,241,966	18,497,657	17,040,731	6,588,965	6,641,366
Cash and cash equivalents	1(f)	–	3	–	45,729	20,791
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	111	275	308	–	–
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	172,564	221,095	155,569	57,513	64,915
Accrued income and other receivables		–	3	3	–	–
Total Current Assets		**15,414,641**	**18,719,033**	**17,196,611**	**6,692,207**	**6,727,072**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	(29,340)	(4,333)	(16,430)	–	–
Bank overdraft	1(f)	(1,785)	(113,527)	(56,665)	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(1,317)	(1,586)	(1,434)	(566)	(570)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(32,442)**	**(119,446)**	**(74,529)**	**(566)**	**(570)**
Net Assets Attributable to Holders of Redeemable Shares	9	**15,382,199**	**18,599,587**	**17,122,082**	**6,691,641**	**6,726,502**

*Fund launched on the 21 May 2024.

**Fund launched on the 18 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF* EUR	Invesco MSCI World Equal Weight UCITS ETF** USD	Invesco Artificial Intelligence Enablers UCITS ETF*** USD
Current Assets						
Financial assets at fair value through profit or loss	1(c)	6,666,403	6,650,257	7,171,678	44,384,330	2,485,378
Cash and cash equivalents	1(f)	18,342	37,772	32,516	7,520	859
Balances due from brokers	1(n)	–	–	–	–	–
Dividend income receivable	1(k)	–	–	–	43,453	1,355
Capital shares receivable	1(s)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	76,670	77,173	88,162	–	–
Accrued income and other receivables		–	–	–	14	86
Total Current Assets		**6,761,415**	**6,765,202**	**7,292,356**	**44,435,317**	**2,487,678**
Current Liabilities						
Financial liabilities at fair value through profit or loss	1(c)	–	–	–	–	–
Bank overdraft	1(f)	–	–	–	(401)	–
Balances due to brokers	1(n)	–	–	–	–	(1,202)
Capital shares payable	1(s)	–	–	–	–	–
Creditors (amounts falling due within one year)		(574)	(575)	(620)	(6,924)	(961)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(574)**	**(575)**	**(620)**	**(7,325)**	**(2,163)**
Net Assets Attributable to Holders of Redeemable Shares	9	**6,760,841**	**6,764,627**	**7,291,736**	**44,427,992**	**2,485,515**

*Fund launched on the 18 June 2024.

**Fund launched on the 4 September 2024.

***Fund launched on the 29 October 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 31 December 2024

	Notes	Invesco Cybersecurity UCITS ETF* USD	Invesco Defence Innovation UCITS ETF* USD
Current Assets			
Financial assets at fair value through profit or loss	1(c)	2,245,107	6,386,293
Cash and cash equivalents	1(f)	169	246,102
Balances due from brokers	1(n)	–	–
Dividend income receivable	1(k)	2,782	721
Capital shares receivable	1(s)	–	–
Interest from financial assets at fair value through profit and loss receivable	1(m)	–	–
Accrued income and other receivables		390	458
Total Current Assets		**2,248,448**	**6,633,574**
Current Liabilities			
Financial liabilities at fair value through profit or loss	1(c)	–	–
Bank overdraft	1(f)	–	–
Balances due to brokers	1(n)	–	(244,672)
Capital shares payable	1(s)	–	–
Creditors (amounts falling due within one year)		(679)	(1,492)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(679)**	**(246,164)**
Net Assets Attributable to Holders of Redeemable Shares	9	**2,247,769**	**6,387,410**

*Fund launched on the 29 October 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income
For the financial period ended 30 June 2025

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF** EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Income						
Dividend income	1(k)	143,532,463	6,052,762	2,069	–	–
Interest income	1(m)	191,210	245	147	5,648	2,454
Securities lending income	1(t)	5,853,946	182	249	11,044	–
Interest from financial assets at fair value through profit and loss	1(m)	153,532,751	–	900,661	4,162,380	442,571
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	1,308,296,876	(6,213,388)	1,491,274	667,988	7,973
Total investment income/(expense)		**1,611,407,246**	**(160,199)**	**2,394,400**	**4,847,060**	**452,998**
Operating expenses	1(e)	(18,909,088)	(472,901)	(18,665)	(120,722)	(24,364)
Net income/(expense)		**1,592,498,158**	**(633,100)**	**2,375,735**	**4,726,338**	**428,634**
Finance costs						
Distributions	1(j)	(131,376,691)	(2,891,190)	(885,778)	(4,255,653)	(408,369)
Interest expense	1(m)	(75,124)	(230)	(3,668)	(15)	–
Profit/(Loss) for the financial period before taxation		**1,461,046,343**	**(3,524,520)**	**1,486,289**	**470,670**	**20,265**
Non-reclaimable withholding tax	1(r)	(19,066,683)	(614,685)	–	–	–
Movement in provision capital gains tax on investments	1(u)	(181,189)	–	–	–	–
Profit/(Loss) for the financial period		**1,441,798,471**	**(4,139,205)**	**1,486,289**	**470,670**	**20,265**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**1,441,798,471**	**(4,139,205)**	**1,486,289**	**470,670**	**20,265**

*Effective 01 May 2025, the fund name changed from Invesco USD IG Corporate Bond ESG UCITS ETF to Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco EUR IG Corporate Bond ESG UCITS ETF to Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF* GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF** USD
Income						
Dividend income	1(k)	–	–	5,845	22,257	22,158
Interest income	1(m)	5,103	12,937	2,479	3,144	6,713
Securities lending income	1(t)	–	85,967	3,138	27,764	15,891
Interest from financial assets at fair value through profit and loss	1(m)	1,133,585	4,273,528	1,870,725	7,802,349	5,888,687
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	333,634	2,187,742	704,869	2,167,466	17,531,067
Total investment income		**1,472,322**	**6,560,174**	**2,587,056**	**10,022,980**	**23,464,516**
Operating expenses	1(e)	(51,281)	(456,815)	(36,978)	(145,012)	(257,003)
Net income		**1,421,041**	**6,103,359**	**2,550,078**	**9,877,968**	**23,207,513**
Finance costs						
Distributions	1(j)	(433,847)	(2,422,301)	(1,956,186)	(7,793,345)	(5,739,880)
Interest expense	1(m)	–	(48)	(52)	(224)	(4,600)
Profit for the financial period before taxation		**987,194**	**3,681,010**	**593,840**	**2,084,399**	**17,463,033**
Non-reclaimable withholding tax	1(r)	(2,008)	–	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**985,186**	**3,681,010**	**593,840**	**2,084,399**	**17,463,033**
Increase in assets attributable to holders of redeemable participating Shares from operations		**985,186**	**3,681,010**	**593,840**	**2,084,399**	**17,463,033**

*Effective 01 May 2025, the fund name changed from Invesco GBP Corporate Bond ESG UCITS ETF to Invesco GBP Corporate Bond Screened & Tilted UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco Global High Yield Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Income						
Dividend income	1(k)	5,486	169,005	99,381	50,094	4,030
Interest income	1(m)	84	11,294	12	3,694	1,447
Securities lending income	1(t)	125	387,003	2,083	139,489	23,333
Interest from financial assets at fair value through profit and loss	1(m)	1,537,407	35,097,781	448,980	20,252,938	9,285,411
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	1,130,750	68,482,276	118,708	62,052,897	40,728,091
Total investment income		**2,673,852**	**104,147,359**	**669,164**	**82,499,112**	**50,042,312**
Operating expenses	1(e)	(62,643)	(2,070,130)	(46,127)	(366,514)	(200,566)
Net income		**2,611,209**	**102,077,229**	**623,037**	**82,132,598**	**49,841,746**
Finance costs						
Distributions	1(j)	(1,483,058)	(15,502,695)	(294,829)	(18,482,001)	(2,892,625)
Interest expense	1(m)	(1)	(21)	(8)	(94)	(155)
Profit for the financial period before taxation		**1,128,150**	**86,574,513**	**328,200**	**63,650,503**	**46,948,966**
Non-reclaimable withholding tax	1(r)	–	–	(38,834)	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**1,128,150**	**86,574,513**	**289,366**	**63,650,503**	**46,948,966**
Increase in assets attributable to holders of redeemable participating Shares from operations		**1,128,150**	**86,574,513**	**289,366**	**63,650,503**	**46,948,966**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF* EUR
Income						
Dividend income	1(k)	4,577	5,172	56,855	5,870	613,460
Interest income	1(m)	409	1,739	6,337	1,100	46
Securities lending income	1(t)	22,470	18,742	509,218	7,188	1,824
Interest from financial assets at fair value through profit and loss	1(m)	3,668,006	6,822,212	26,845,830	3,275,014	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	7,598,059	18,332,008	112,646,748	15,921,798	1,104,487
Total investment income		**11,293,521**	**25,179,873**	**140,064,988**	**19,210,970**	**1,719,817**
Operating expenses	1(e)	(63,145)	(120,851)	(506,782)	(66,486)	(40,494)
Net income		**11,230,376**	**25,059,022**	**139,558,206**	**19,144,484**	**1,679,323**
Finance costs						
Distributions	1(j)	(3,476,295)	(5,134,284)	(26,693,511)	(3,304,328)	(480,671)
Interest expense	1(m)	(9)	(77)	(225)	(43)	(122)
Profit for the financial period before taxation		**7,754,072**	**19,924,661**	**112,864,470**	**15,840,113**	**1,198,530**
Non-reclaimable withholding tax	1(r)	–	–	–	–	(79,512)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**7,754,072**	**19,924,661**	**112,864,470**	**15,840,113**	**1,119,018**
Increase in assets attributable to holders of redeemable participating Shares from operations		**7,754,072**	**19,924,661**	**112,864,470**	**15,840,113**	**1,119,018**

*Effective 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF to Invesco MSCI Europe Catholic Principles UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF* USD
Income						
Dividend income	1(k)	29,280,888	4,253,521	6,558	1,550	2,201,794
Interest income	1(m)	6,988	92	49	73	622
Securities lending income	1(t)	110,006	4,563,195	19,332	7,707	5,315
Interest from financial assets at fair value through profit and loss	1(m)	–	–	3,880,003	2,280,418	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	99,328,447	194,940,202	2,310,192	577,693	19,729,628
Total investment income		**128,726,329**	**203,757,010**	**6,216,134**	**2,867,441**	**21,937,359**
Operating expenses	1(e)	(821,050)	(2,106,817)	(55,726)	(30,588)	(183,755)
Net income		**127,905,279**	**201,650,193**	**6,160,408**	**2,836,853**	**21,753,604**
Finance costs						
Distributions	1(j)	–	–	(3,599,532)	(884,581)	–
Interest expense	1(m)	(1,250)	(14,692)	(9)	(14)	(246)
Profit for the financial period before taxation		**127,904,029**	**201,635,501**	**2,560,867**	**1,952,258**	**21,753,358**
Non-reclaimable withholding tax	1(r)	(4,150,987)	(640,397)	–	–	(287,853)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**123,753,042**	**200,995,104**	**2,560,867**	**1,952,258**	**21,465,505**
Increase in assets attributable to holders of redeemable participating Shares from operations		**123,753,042**	**200,995,104**	**2,560,867**	**1,952,258**	**21,465,505**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI World ESG Universal Screened UCITS ETF to Invesco MSCI World Universal Screened UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI Europe Universal Screened UCITS ETF* EUR	Invesco MSCI USA Universal Screened UCITS ETF** USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF*** USD	Invesco MSCI Japan Universal Screened UCITS ETF**** USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF***** EUR
Income						
Dividend income	1(k)	5,104,819	19,170,631	824,900	116,693	263,572
Interest income	1(m)	2,033	342	–	–	44
Securities lending income	1(t)	11,634	16,430	3	148	564
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	7,235,260	135,605,914	4,651,984	992,335	578,202
Total investment income		**12,353,746**	**154,793,317**	**5,476,887**	**1,109,176**	**842,382**
Operating expenses	1(e)	(161,939)	(1,294,604)	(37,958)	(8,481)	(8,315)
Net income		**12,191,807**	**153,498,713**	**5,438,929**	**1,100,695**	**834,067**
Finance costs						
Distributions	1(j)	–	(194,108)	–	–	–
Interest expense	1(m)	(161)	(789)	(592)	(25)	(7)
Profit for the financial period before taxation		**12,191,646**	**153,303,816**	**5,438,337**	**1,100,670**	**834,060**
Non-reclaimable withholding tax	1(r)	(616,843)	(2,689,229)	(22,963)	(17,462)	(40,385)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**11,574,803**	**150,614,587**	**5,415,374**	**1,083,208**	**793,675**
Increase in assets attributable to holders of redeemable participating Shares from operations		**11,574,803**	**150,614,587**	**5,415,374**	**1,083,208**	**793,675**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Universal Screened UCITS ETF to Invesco MSCI Europe Universal Screened UCITS ETF.

**Effective from 03 February 2025, the fund name changed from Invesco MSCI USA ESG Universal Screened UCITS ETF to Invesco MSCI USA Universal Screened UCITS ETF.

***Effective from 03 February 2025, the fund name changed from Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF to Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF.

****Effective from 03 February 2025, the fund name changed from Invesco MSCI Japan ESG Universal Screened UCITS ETF to Invesco MSCI Japan Universal Screened UCITS ETF.

*****Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF to Invesco MSCI Europe Ex UK Universal Screened UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI Emerging Markets Universal Screened UCITS ETF* USD	Invesco Global Active ESG Equity UCITS ETF** USD	Invesco Global Active Defensive ESG Equity UCITS ETF*** USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Income						
Dividend income	1(k)	973,818	12,592,383	825,679	–	–
Interest income	1(m)	7,353	62,434	2,437	471	3,084
Securities lending income	1(t)	79	21,417	965	542	39,090
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	618,031	4,329,447
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	7,650,546	123,642,486	12,226,636	(333,242)	514,023
Total investment income		**8,631,796**	**136,318,720**	**13,055,717**	**285,802**	**4,885,644**
Operating expenses	1(e)	(52,551)	(1,574,743)	(96,509)	(14,594)	(161,748)
Net income		**8,579,245**	**134,743,977**	**12,959,208**	**271,208**	**4,723,896**
Finance costs						
Distributions	1(j)	–	(368,088)	–	(607,999)	(4,299,577)
Interest expense	1(m)	(387)	(4,364)	(594)	–	(44)
Profit/(Loss) for the financial period before taxation		**8,578,858**	**134,371,525**	**12,958,614**	**(336,791)**	**424,275**
Non-reclaimable withholding tax	1(r)	(113,791)	(1,784,242)	(121,158)	–	–
Movement in provision capital gains tax on investments	1(u)	(103,370)	–	–	–	–
Profit/(Loss) for the financial period		**8,361,697**	**132,587,283**	**12,837,456**	**(336,791)**	**424,275**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**8,361,697**	**132,587,283**	**12,837,456**	**(336,791)**	**424,275**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF to Invesco MSCI Emerging Markets Universal Screened UCITS ETF.

**Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF to Invesco Global Active ESG Equity UCITS ETF.

***Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF to Invesco Global Active Defensive ESG Equity UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF* EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Income						
Dividend income	1(k)	–	–	–	–	1,271,642
Interest income	1(m)	1,089	99	138	1,745	3
Securities lending income	1(t)	9,054	92	305	–	5,291
Interest from financial assets at fair value through profit and loss	1(m)	1,748,603	118,365	198,220	634,319	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	734,917	30,339	(5,899)	(448,107)	5,864,127
Total investment income		**2,493,663**	**148,895**	**192,764**	**187,957**	**7,141,063**
Operating expenses	1(e)	(66,706)	(4,162)	(6,714)	(30,647)	(133,706)
Net income		**2,426,957**	**144,733**	**186,050**	**157,310**	**7,007,357**
Finance costs						
Distributions	1(j)	(1,759,665)	(114,615)	(181,021)	(144,318)	–
Interest expense	1(m)	(24)	(1)	(3)	–	(27)
Profit for the financial period before taxation		**667,268**	**30,117**	**5,026**	**12,992**	**7,007,330**
Non-reclaimable withholding tax	1(r)	–	–	–	–	(89,927)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**667,268**	**30,117**	**5,026**	**12,992**	**6,917,403**
Increase in assets attributable to holders of redeemable participating Shares from operations		**667,268**	**30,117**	**5,026**	**12,992**	**6,917,403**

*Effective from 07 April 2025, the fund name changed from Invesco EUR Government and Related Green Transition UCITS ETF to Invesco EUR Government and Related Green Bond Weighted UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF* GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Income						
Dividend income	1(k)	849,439	15,485,182	971,637	555,880	37,307
Interest income	1(m)	83	2,046	1,831	1,842	17
Securities lending income	1(t)	6,985	45,098	234	69,782	3,323
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	4,233,092	147,913,968	3,001,767	1,686,253	615,375
Total investment income		**5,089,599**	**163,446,294**	**3,975,469**	**2,313,757**	**656,022**
Operating expenses	1(e)	(187,957)	(951,324)	(28,215)	(64,766)	(11,881)
Net income		**4,901,642**	**162,494,970**	**3,947,254**	**2,248,991**	**644,141**
Finance costs						
Distributions	1(j)	–	(1,125,254)	(594,675)	(14,359)	–
Interest expense	1(m)	(41)	(1,879)	(849)	(954)	(92)
Profit for the financial period before taxation		**4,901,601**	**161,367,837**	**3,351,730**	**2,233,678**	**644,049**
Non-reclaimable withholding tax	1(r)	(36,802)	(1,937,889)	(3,941)	(62,382)	(4,294)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**4,864,799**	**159,429,948**	**3,347,789**	**2,171,296**	**639,755**
Increase in assets attributable to holders of redeemable participating Shares from operations		**4,864,799**	**159,429,948**	**3,347,789**	**2,171,296**	**639,755**

*Effective from 03 February 2025, the fund name changed from Invesco FTSE All Share ESG Climate UCITS ETF to Invesco FTSE All Share Screened & Tilted UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Income						
Dividend income	1(k)	127,366	7,149	210,566	816,157	12,839,973
Interest income	1(m)	10	19	–	1	199
Securities lending income	1(t)	10,998	–	3,608	5,686	26,424
Interest from financial assets at fair value through profit and loss	1(m)	–	979,463	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	261,031	495,970	1,202,516	11,367,406	26,979,773
Total investment income		**399,405**	**1,482,601**	**1,416,690**	**12,189,250**	**39,846,369**
Operating expenses	1(e)	(8,856)	(55,813)	(51,622)	(159,988)	(1,294,283)
Net income		**390,549**	**1,426,788**	**1,365,068**	**12,029,262**	**38,552,086**
Finance costs						
Distributions	1(j)	–	(929,097)	–	–	(2,417,141)
Interest expense	1(m)	(52)	(964)	(2)	(202)	(672)
Profit for the financial period before taxation		**390,497**	**496,727**	**1,365,066**	**12,029,060**	**36,134,273**
Non-reclaimable withholding tax	1(r)	(14,915)	–	(23,645)	(123,802)	(1,809,210)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**375,582**	**496,727**	**1,341,421**	**11,905,258**	**34,325,063**
Increase in assets attributable to holders of redeemable participating Shares from operations		**375,582**	**496,727**	**1,341,421**	**11,905,258**	**34,325,063**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD
Income						
Dividend income	1(k)	346,756	96,770	4,890,367	1,183,808	2,337,330
Interest income	1(m)	1	739	102	196	50
Securities lending income	1(t)	68	43,686	2,983	4,721	1,821
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	1,090,082	1,020,994	66,750,953	2,320,529	24,491,065
Total investment income		**1,436,907**	**1,162,189**	**71,644,405**	**3,509,254**	**26,830,266**
Operating expenses	1(e)	(38,392)	(124,502)	(1,668,046)	(39,625)	(182,678)
Net income		**1,398,515**	**1,037,687**	**69,976,359**	**3,469,629**	**26,647,588**
Finance costs						
Distributions	1(j)	–	–	–	–	–
Interest expense	1(m)	(26)	(2,035)	(803)	(531)	(198)
Profit for the financial period before taxation		**1,398,489**	**1,035,652**	**69,975,556**	**3,469,098**	**26,647,390**
Non-reclaimable withholding tax	1(r)	(48,055)	(10,494)	(690,815)	(173,076)	(339,037)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**1,350,434**	**1,025,158**	**69,284,741**	**3,296,022**	**26,308,353**
Increase in assets attributable to holders of redeemable participating Shares from operations		**1,350,434**	**1,025,158**	**69,284,741**	**3,296,022**	**26,308,353**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD
Income						
Dividend income	1(k)	1,380,867	189,374	938,717	6,105,916	1,515,367
Interest income	1(m)	1,606	128	6	63	–
Securities lending income	1(t)	2,231	432	1,206	–	295
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	8,191,808	1,976,266	7,868,273	46,058,228	7,934,756
Total investment income		**9,576,512**	**2,166,200**	**8,808,202**	**52,164,207**	**9,450,418**
Operating expenses	1(e)	(96,879)	(17,972)	(59,186)	(1,745,062)	(228,358)
Net income		**9,479,633**	**2,148,228**	**8,749,016**	**50,419,145**	**9,222,060**
Finance costs						
Distributions	1(j)	–	–	–	–	–
Interest expense	1(m)	(866)	(27)	(208)	–	(69)
Profit for the financial period before taxation		**9,478,767**	**2,148,201**	**8,748,808**	**50,419,145**	**9,221,991**
Non-reclaimable withholding tax	1(r)	(206,392)	(28,269)	(112,152)	(929,742)	(209,333)
Movement in provision capital gains tax on investments	1(u)	–	–	(94,867)	–	–
Profit for the financial period		**9,272,375**	**2,119,932**	**8,541,789**	**49,489,403**	**9,012,658**
Increase in assets attributable to holders of redeemable participating Shares from operations		**9,272,375**	**2,119,932**	**8,541,789**	**49,489,403**	**9,012,658**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P World Energy Targeted & Screened UCITS ETF* USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF** USD
Income						
Dividend income	1(k)	310,676	80,606	1,038,981	401,996	8,796
Interest income	1(m)	10	3	574	11,569	11,423
Securities lending income	1(t)	2,481	153	1,876	54	2,132
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	7,704,897
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	157,382	580,793	(1,040,670)	(3,797,029)	37,014,070
Total investment income/(expense)		**470,549**	**661,555**	**761**	**(3,383,410)**	**44,741,318**
Operating expenses	1(e)	(12,465)	(4,064)	(75,364)	(94,971)	(334,919)
Net income/(expense)		**458,084**	**657,491**	**(74,603)**	**(3,478,381)**	**44,406,399**
Finance costs						
Distributions	1(j)	–	–	–	–	(11,151,225)
Interest expense	1(m)	(108)	(139)	(1,120)	(871)	(21,349)
Profit/(Loss) for the financial period before taxation		**457,976**	**657,352**	**(75,723)**	**(3,479,252)**	**33,233,825**
Non-reclaimable withholding tax	1(r)	(33,385)	(10,361)	(177,246)	(53,228)	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit/(Loss) for the financial period		**424,591**	**646,991**	**(252,969)**	**(3,532,480)**	**33,233,825**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**424,591**	**646,991**	**(252,969)**	**(3,532,480)**	**33,233,825**

*Effective from 01 May 2025, the fund name changed from Invesco S&P World Energy ESG UCITS ETF to Invesco S&P World Energy Targeted & Screened UCITS ETF.

**Effective from 01 May 2025, the fund name changed from Invesco Global Corporate Bond ESG UCITS ETF to Invesco Global Corporate Bond ESG Climate Transition UCITS ETF.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD
Income						
Dividend income	1(k)	17,859	1,405	698	1,022	1,311
Interest income	1(m)	–	13	27	34	14
Securities lending income	1(t)	–	1	4	9	11
Interest from financial assets at fair value through profit and loss	1(m)	–	597,135	305,464	487,323	558,734
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	98,244	81,573	221,621	498,215	542,346
Total investment income		**116,103**	**680,127**	**527,814**	**986,603**	**1,102,416**
Operating expenses	1(e)	(5,541)	(12,431)	(6,437)	(10,249)	(11,329)
Net income		**110,562**	**667,696**	**521,377**	**976,354**	**1,091,087**
Finance costs						
Distributions	1(j)	–	(124,516)	(91,038)	(148,154)	(51,764)
Interest expense	1(m)	(1)	(185)	(574)	(267)	(4,336)
Profit for the financial period before taxation		**110,561**	**542,995**	**429,765**	**827,933**	**1,034,987**
Non-reclaimable withholding tax	1(r)	(1,780)	–	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**108,781**	**542,995**	**429,765**	**827,933**	**1,034,987**
Increase in assets attributable to holders of redeemable participating Shares from operations		**108,781**	**542,995**	**429,765**	**827,933**	**1,034,987**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR
Income						
Dividend income	1(k)	1,478	–	–	–	–
Interest income	1(m)	14	617	355	256	513
Securities lending income	1(t)	28	2	34	60	38
Interest from financial assets at fair value through profit and loss	1(m)	533,632	88,445	100,635	88,890	99,151
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	713,261	105	20,317	14,798	16,238
Total investment income		**1,248,413**	**89,169**	**121,341**	**104,004**	**115,940**
Operating expenses	1(e)	(10,944)	(2,618)	(3,016)	(2,636)	(2,934)
Net income		**1,237,469**	**86,551**	**118,325**	**101,368**	**113,006**
Finance costs						
Distributions	1(j)	(110,506)	(10,641)	(26,047)	(16,600)	(29,600)
Interest expense	1(m)	(394)	–	–	–	–
Profit for the financial period before taxation		**1,126,569**	**75,910**	**92,278**	**84,768**	**83,406**
Non-reclaimable withholding tax	1(r)	–	–	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**1,126,569**	**75,910**	**92,278**	**84,768**	**83,406**
Increase in assets attributable to holders of redeemable participating Shares from operations		**1,126,569**	**75,910**	**92,278**	**84,768**	**83,406**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD
Income						
Dividend income	1(k)	–	6,550,815	34,672	13,857	77,926
Interest income	1(m)	566	6,270	336	257	–
Securities lending income	1(t)	24	26,566	247	543	9,549
Interest from financial assets at fair value through profit and loss	1(m)	127,917	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	33,038	43,005,564	976,387	282,054	5,149,236
Total investment income		**161,545**	**49,589,215**	**1,011,642**	**296,711**	**5,236,711**
Operating expenses	1(e)	(3,746)	(335,588)	(12,439)	(5,702)	(27,614)
Net income		**157,799**	**49,253,627**	**999,203**	**291,009**	**5,209,097**
Finance costs						
Distributions	1(j)	(83,719)	–	–	–	–
Interest expense	1(m)	–	(6,022)	(135)	(45)	(289)
Profit for the financial period before taxation		**74,080**	**49,247,605**	**999,068**	**290,964**	**5,208,808**
Non-reclaimable withholding tax	1(r)	–	(762,665)	(4,766)	(2,569)	(7,590)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**74,080**	**48,484,940**	**994,302**	**288,395**	**5,201,218**
Increase in assets attributable to holders of redeemable participating Shares from operations		**74,080**	**48,484,940**	**994,302**	**288,395**	**5,201,218**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF* USD	Invesco EUR AAA CLO UCITS ETF** EUR	Invesco USD AAA CLO UCITS ETF** USD	Invesco MSCI Europe Equal Weight UCITS ETF*** EUR	Invesco Global Enhanced Equity UCITS ETF**** USD
Income						
Dividend income	1(k)	10,910	299	23,022	8,836,521	176,756
Interest income	1(m)	–	–	3,531	1,280	2,056
Securities lending income	1(t)	–	–	–	19,388	–
Interest from financial assets at fair value through profit and loss	1(m)	–	934,997	1,355,138	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	43,642	(180,452)	(106,292)	541,142	5,017,747
Total investment income		**54,552**	**754,844**	**1,275,399**	**9,398,331**	**5,196,559**
Operating expenses	1(e)	(739)	(88,268)	(87,575)	(213,618)	(23,639)
Net income		**53,813**	**666,576**	**1,187,824**	**9,184,713**	**5,172,920**
Finance costs						
Distributions	1(j)	–	(627,568)	(787,697)	(2,564,148)	–
Interest expense	1(m)	–	(31)	(6)	(2,005)	(296)
Profit for the financial period before taxation		**53,813**	**38,977**	**400,121**	**6,618,560**	**5,172,624**
Non-reclaimable withholding tax	1(r)	(1,521)	–	–	(1,125,241)	(23,250)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**52,292**	**38,977**	**400,121**	**5,493,319**	**5,149,374**
Increase in assets attributable to holders of redeemable participating Shares from operations		**52,292**	**38,977**	**400,121**	**5,493,319**	**5,149,374**

*Fund launched on the 27 January 2025.

**Fund launched on the 10 February 2025.

***Fund launched on the 04 March 2025.

****Fund launched on the 19 May 2025.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P 500 Quality UCITS ETF* USD
Income		
Dividend income	1(k)	431
Interest income	1(m)	–
Securities lending income	1(t)	–
Interest from financial assets at fair value through profit and loss	1(m)	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	41,012
Total investment income		**41,443**
Operating expenses	1(e)	(78)
Net income		**41,365**
Finance costs		
Distributions	1(j)	–
Interest expense	1(m)	–
Profit for the financial period before taxation		**41,365**
Non-reclaimable withholding tax	1(r)	(47)
Movement in provision capital gains tax on investments	1(u)	–
Profit for the financial period		**41,318**
Increase in assets attributable to holders of redeemable participating Shares from operations		**41,318**

*Fund launched on the 23 June 2025.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income
For the financial period ended 30 June 2024

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Income						
Dividend income	1(k)	68,035,034	5,377,602	1,915	–	–
Interest income	1(m)	150,308	320	139	6,844	3,263
Securities lending income	1(t)	2,038,068	609	409	7,360	–
Interest from financial assets at fair value through profit and loss	1(m)	143,619,641	–	599,744	3,677,919	440,782
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	436,897,598	126,045	(783,414)	(2,720,293)	(265,390)
Total investment income/(expense)		**650,740,649**	**5,504,576**	**(181,207)**	**971,830**	**178,655**
Operating expenses	1(e)	(13,276,674)	(441,108)	(13,491)	(100,206)	(23,269)
Net income/(expense)		**637,463,975**	**5,063,468**	**(194,698)**	**871,624**	**155,386**
Finance costs						
Distributions	1(j)	(124,517,224)	(2,656,998)	(601,802)	(3,620,641)	(362,621)
Interest expense	1(m)	(125,932)	(21)	(123)	(825)	–
Profit/(Loss) for the financial period before taxation		**512,820,819**	**2,406,449**	**(796,623)**	**(2,749,842)**	**(207,235)**
Non-reclaimable withholding tax	1(r)	(8,241,480)	(554,627)	–	–	–
Movement in provision capital gains tax on investments	1(u)	(266,903)	–	–	–	–
Profit/(Loss) for the financial period		**504,312,436**	**1,851,822**	**(796,623)**	**(2,749,842)**	**(207,235)**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**504,312,436**	**1,851,822**	**(796,623)**	**(2,749,842)**	**(207,235)**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD
Income						
Dividend income	1(k)	–	–	5,709	19,858	19,502
Interest income	1(m)	6,016	8,910	829	1,531	10,136
Securities lending income	1(t)	–	24,451	571	19,159	3,715
Interest from financial assets at fair value through profit and loss	1(m)	1,085,981	2,959,844	970,006	6,691,078	4,408,402
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(590,779)	4,817,075	(857,707)	(5,582,936)	(2,439,933)
Total investment income		**501,218**	**7,810,280**	**119,408**	**1,148,690**	**2,001,822**
Operating expenses	1(e)	(43,964)	(328,757)	(21,439)	(129,300)	(179,239)
Net income		**457,254**	**7,481,523**	**97,969**	**1,019,390**	**1,822,583**
Finance costs						
Distributions	1(j)	(380,217)	(1,703,465)	(1,003,673)	(6,851,493)	(4,297,820)
Interest expense	1(m)	–	(66)	(85)	(578)	(12,980)
Profit/(Loss) for the financial period before taxation		**77,037**	**5,777,992**	**(905,789)**	**(5,832,681)**	**(2,488,217)**
Non-reclaimable withholding tax	1(r)	(11,648)	–	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit/(Loss) for the financial period		**65,389**	**5,777,992**	**(905,789)**	**(5,832,681)**	**(2,488,217)**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**65,389**	**5,777,992**	**(905,789)**	**(5,832,681)**	**(2,488,217)**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Income						
Dividend income	1(k)	5,295	369,675	80,569	33,789	2,861
Interest income	1(m)	554	18,629	16	7,008	1,515
Securities lending income	1(t)	11	299,005	604	172,687	939
Interest from financial assets at fair value through profit and loss	1(m)	680,685	37,647,232	281,321	22,445,776	2,955,497
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(172,192)	1,236,156	384,307	(51,803,107)	(9,805,569)
Total investment income/(expense)		**514,353**	**39,570,697**	**746,817**	**(29,143,847)**	**(6,844,757)**
Operating expenses	1(e)	(27,943)	(2,169,257)	(29,817)	(446,621)	(53,862)
Net income/(expense)		**486,410**	**37,401,440**	**717,000**	**(29,590,468)**	**(6,898,619)**
Finance costs						
Distributions	1(j)	(703,201)	(19,179,482)	(280,113)	(21,764,540)	(1,973,948)
Interest expense	1(m)	(5,080)	(619)	(6)	(98)	(9)
(Loss)/Profit for the financial period before taxation		**(221,871)**	**18,221,339**	**436,881**	**(51,355,106)**	**(8,872,576)**
Non-reclaimable withholding tax	1(r)	–	–	(32,688)	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
(Loss)/Profit for the financial period		**(221,871)**	**18,221,339**	**404,193**	**(51,355,106)**	**(8,872,576)**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		**(221,871)**	**18,221,339**	**404,193**	**(51,355,106)**	**(8,872,576)**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR
Income						
Dividend income	1(k)	8,065	6,366	86,635	6,755	626,791
Interest income	1(m)	772	2,202	11,014	1,644	139
Securities lending income	1(t)	48,369	29,805	627,795	1,149	676
Interest from financial assets at fair value through profit and loss	1(m)	5,805,730	7,306,143	36,052,326	2,598,293	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(4,379,681)	(11,658,347)	(99,801,681)	(11,941,341)	1,753,602
Total investment income/(expense)		**1,483,255**	**(4,313,831)**	**(63,023,911)**	**(9,333,500)**	**2,381,208**
Operating expenses	1(e)	(90,287)	(141,588)	(708,011)	(54,661)	(40,768)
Net income/(expense)		**1,392,968**	**(4,455,419)**	**(63,731,922)**	**(9,388,161)**	**2,340,440**
Finance costs						
Distributions	1(j)	(5,135,771)	(7,409,846)	(35,277,309)	(2,327,676)	(487,622)
Interest expense	1(m)	(87)	(419)	(220)	(308)	(108)
(Loss)/Profit for the financial period before taxation		**(3,742,890)**	**(11,865,684)**	**(99,009,451)**	**(11,716,145)**	**1,852,710**
Non-reclaimable withholding tax	1(r)	–	–	–	(11)	(63,600)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
(Loss)/Profit for the financial period		**(3,742,890)**	**(11,865,684)**	**(99,009,451)**	**(11,716,156)**	**1,789,110**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		**(3,742,890)**	**(11,865,684)**	**(99,009,451)**	**(11,716,156)**	**1,789,110**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD
Income						
Dividend income	1(k)	5,576,157	4,008,565	3,636	1,866	1,777,316
Interest income	1(m)	472	1,243	60	813	312
Securities lending income	1(t)	32,265	384,698	20,142	19,144	3,458
Interest from financial assets at fair value through profit and loss	1(m)	–	–	1,847,156	2,497,343	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(22,833,995)	49,754,267	(1,770,183)	(5,813,989)	14,677,725
Total investment (expense)/income		**(17,225,101)**	**54,148,773**	**100,811**	**(3,294,823)**	**16,458,811**
Operating expenses	1(e)	(218,760)	(1,994,468)	(24,930)	(36,284)	(145,216)
Net (expense)/income		**(17,443,861)**	**52,154,305**	**75,881**	**(3,331,107)**	**16,313,595**
Finance costs						
Distributions	1(j)	–	–	(1,836,654)	(1,527,332)	–
Interest expense	1(m)	(317)	(24,298)	(1,110)	(1,179)	(1,246)
(Loss)/Profit for the financial period before taxation		**(17,444,178)**	**52,130,007**	**(1,761,883)**	**(4,859,618)**	**16,312,349**
Non-reclaimable withholding tax	1(r)	(752,008)	(586,380)	–	–	(227,682)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
(Loss)/Profit for the financial period		**(18,196,186)**	**51,543,627**	**(1,761,883)**	**(4,859,618)**	**16,084,667**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		**(18,196,186)**	**51,543,627**	**(1,761,883)**	**(4,859,618)**	**16,084,667**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI Europe Universal Screened UCITS ETF EUR	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF EUR
Income						
Dividend income	1(k)	3,909,471	13,627,571	369,677	186,473	36,248
Interest income	1(m)	225	1,245	–	3,345	1
Securities lending income	1(t)	8,321	18,345	30	90	6
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	13,007,209	243,808,892	121,379	112,822	86,511
Total investment income		**16,925,226**	**257,456,053**	**491,086**	**302,730**	**122,766**
Operating expenses	1(e)	(131,178)	(870,038)	(15,300)	(11,084)	(1,099)
Net income		**16,794,048**	**256,586,015**	**475,786**	**291,646**	**121,667**
Finance costs						
Distributions	1(j)	–	(162,349)	–	–	–
Interest expense	1(m)	(1,165)	(7,412)	(889)	(1,573)	–
Profit for the financial period before taxation		**16,792,883**	**256,416,254**	**474,897**	**290,073**	**121,667**
Non-reclaimable withholding tax	1(r)	(442,539)	(1,918,844)	(13,636)	(27,861)	(3,829)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**16,350,344**	**254,497,410**	**461,261**	**262,212**	**117,838**
Increase in assets attributable to holders of redeemable participating Shares from operations		**16,350,344**	**254,497,410**	**461,261**	**262,212**	**117,838**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR
Income						
Dividend income	1(k)	139,896	635,881	5,911,550	799,280	–
Interest income	1(m)	27	589	47,612	2,049	284
Securities lending income	1(t)	294	272	–	–	71
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	281,708
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	373,985	1,468,172	42,805,633	4,055,660	(679,202)
Total investment income/(expense)		**514,202**	**2,104,914**	**48,764,795**	**4,856,989**	**(397,139)**
Operating expenses	1(e)	(4,509)	(41,336)	(585,542)	(85,077)	(7,632)
Net income/(expense)		**509,693**	**2,063,578**	**48,179,253**	**4,771,912**	**(404,771)**
Finance costs						
Distributions	1(j)	–	–	(342,107)	–	(322,122)
Interest expense	1(m)	(15)	(2,632)	(2,405)	(512)	–
Profit/(Loss) for the financial period before taxation		**509,678**	**2,060,946**	**47,834,741**	**4,771,400**	**(726,893)**
Non-reclaimable withholding tax	1(r)	(20,895)	(67,654)	(616,266)	(106,479)	–
Movement in provision capital gains tax on investments	1(u)	–	(82,588)	–	–	–
Profit/(Loss) for the financial period		**488,783**	**1,910,704**	**47,218,475**	**4,664,921**	**(726,893)**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**488,783**	**1,910,704**	**47,218,475**	**4,664,921**	**(726,893)**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR
Income						
Dividend income	1(k)	–	–	–	–	–
Interest income	1(m)	4,516	1,227	275	147	1,519
Securities lending income	1(t)	28,395	8,447	19	104	–
Interest from financial assets at fair value through profit and loss	1(m)	5,021,430	1,551,440	110,749	172,737	715,497
Net losses on financial assets and financial liabilities at fair value through profit or loss	3	(3,208,277)	(2,633,551)	(227,001)	(415,173)	(1,650,802)
Total investment income/(expense)		**1,846,064**	**(1,072,437)**	**(115,958)**	**(242,185)**	**(933,786)**
Operating expenses	1(e)	(174,099)	(54,621)	(3,711)	(5,823)	(33,921)
Net income/(expense)		**1,671,965**	**(1,127,058)**	**(119,669)**	**(248,008)**	**(967,707)**
Finance costs						
Distributions	1(j)	(5,243,664)	(1,519,288)	(114,392)	(174,039)	(59,967)
Interest expense	1(m)	(29)	(10)	–	(1)	–
Loss for the financial period before taxation		**(3,571,728)**	**(2,646,356)**	**(234,061)**	**(422,048)**	**(1,027,674)**
Non-reclaimable withholding tax	1(r)	–	–	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Loss for the financial period		**(3,571,728)**	**(2,646,356)**	**(234,061)**	**(422,048)**	**(1,027,674)**
Decrease in assets attributable to holders of redeemable participating Shares from operations		**(3,571,728)**	**(2,646,356)**	**(234,061)**	**(422,048)**	**(1,027,674)**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD
Income						
Dividend income	1(k)	691,004	387,899	2,302,944	3,116,817	352,677
Interest income	1(m)	–	23	1,345	496	203
Securities lending income	1(t)	1,919	490	3,562	319	90,819
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	171,715	(498,824)	16,956,248	5,650,538	(7,739,695)
Total investment income/(expense)		**864,638**	**(110,412)**	**19,264,099**	**8,768,170**	**(7,295,996)**
Operating expenses	1(e)	(89,141)	(91,450)	(135,462)	(78,602)	(127,661)
Net income/(expense)		**775,497**	**(201,862)**	**19,128,637**	**8,689,568**	**(7,423,657)**
Finance costs						
Distributions	1(j)	–	–	(284,618)	(714,963)	(5,778)
Interest expense	1(m)	(194)	–	(673)	(8,621)	(1,669)
Profit/(Loss) for the financial period before taxation		**775,303**	**(201,862)**	**18,843,346**	**7,965,984**	**(7,431,104)**
Non-reclaimable withholding tax	1(r)	(46,855)	(18,686)	(269,573)	(4,820)	(32,852)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit/(Loss) for the financial period		**728,448**	**(220,548)**	**18,573,773**	**7,961,164**	**(7,463,956)**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**728,448**	**(220,548)**	**18,573,773**	**7,961,164**	**(7,463,956)**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD
Income						
Dividend income	1(k)	36,419	28,512	5,575	166,614	493,948
Interest income	1(m)	3	120	8	–	431
Securities lending income	1(t)	2,468	7,737	–	17,090	31,931
Interest from financial assets at fair value through profit and loss	1(m)	–	–	698,028	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(98,724)	(288,473)	(609,602)	1,160,072	3,062,949
Total investment (expense)/income		**(59,834)**	**(252,104)**	**94,009**	**1,343,776**	**3,589,259**
Operating expenses	1(e)	(10,253)	(8,922)	(41,211)	(51,260)	(84,971)
Net (expense)/income		**(70,087)**	**(261,026)**	**52,798**	**1,292,516**	**3,504,288**
Finance costs						
Distributions	1(j)	–	–	(647,868)	–	–
Interest expense	1(m)	(542)	(58)	(349)	(70)	(105)
(Loss)/Profit for the financial period before taxation		**(70,629)**	**(261,084)**	**(595,419)**	**1,292,446**	**3,504,183**
Non-reclaimable withholding tax	1(r)	(3,694)	(1,903)	95	(22,033)	(69,622)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
(Loss)/Profit for the financial period		**(74,323)**	**(262,987)**	**(595,324)**	**1,270,413**	**3,434,561**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		**(74,323)**	**(262,987)**	**(595,324)**	**1,270,413**	**3,434,561**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD
Income						
Dividend income	1(k)	2,195,870	189,076	3,929	311,423	4,714,010
Interest income	1(m)	210	–	90	1,363	54
Securities lending income	1(t)	5,429	84	299	52,280	133,360
Interest from financial assets at fair value through profit and loss	1(m)	–	–	381,020	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	7,597,438	516,681	(214,916)	(18,922,109)	199,000,505
Total investment income/(expense)		**9,798,947**	**705,841**	**170,422**	**(18,557,043)**	**203,847,929**
Operating expenses	1(e)	(221,709)	(19,632)	(16,696)	(220,615)	(1,476,366)
Net income/(expense)		**9,577,238**	**686,209**	**153,726**	**(18,777,658)**	**202,371,563**
Finance costs						
Distributions	1(j)	(512,141)	–	(373,528)	–	–
Interest expense	1(m)	(4,361)	(161)	(1,518)	(3,706)	(3,732)
Profit/(Loss) for the financial period before taxation		**9,060,736**	**686,048**	**(221,320)**	**(18,781,364)**	**202,367,831**
Non-reclaimable withholding tax	1(r)	(306,654)	(24,451)	–	(17,324)	(677,832)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit/(Loss) for the financial period		**8,754,082**	**661,597**	**(221,320)**	**(18,798,688)**	**201,689,999**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**8,754,082**	**661,597**	**(221,320)**	**(18,798,688)**	**201,689,999**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD
Income						
Dividend income	1(k)	1,018,969	2,219,551	2,858,427	80,650	1,523,228
Interest income	1(m)	169	5,088	–	2	561
Securities lending income	1(t)	5,345	54,828	6,140	683	1,652
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	2,135,630	46,555,964	(276,240)	550,652	2,700,137
Total investment income		**3,160,113**	**48,835,431**	**2,588,327**	**631,987**	**4,225,578**
Operating expenses	1(e)	(35,719)	(170,729)	(316,015)	(7,121)	(114,208)
Net income		**3,124,394**	**48,664,702**	**2,272,312**	**624,866**	**4,111,370**
Finance costs						
Distributions	1(j)	–	–	–	–	–
Interest expense	1(m)	(337)	(17,337)	(18,852)	(32)	(2,660)
Profit for the financial period before taxation		**3,124,057**	**48,647,365**	**2,253,460**	**624,834**	**4,108,710**
Non-reclaimable withholding tax	1(r)	(151,901)	(310,929)	(428,316)	(11,662)	(187,362)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	(206,027)
Profit for the financial period		**2,972,156**	**48,336,436**	**1,825,144**	**613,172**	**3,715,321**
Increase in assets attributable to holders of redeemable participating Shares from operations		**2,972,156**	**48,336,436**	**1,825,144**	**613,172**	**3,715,321**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD
Income						
Dividend income	1(k)	3,711,754	1,629,630	43,301	46,961	27,504
Interest income	1(m)	–	–	482	2	–
Securities lending income	1(t)	–	625	37	138	68
Interest from financial assets at fair value through profit and loss	1(m)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	68,122,403	12,844,925	322,954	163,593	199,683
Total investment income		**71,834,157**	**14,475,180**	**366,774**	**210,694**	**227,255**
Operating expenses	1(e)	(1,039,158)	(288,225)	(1,837)	(2,096)	(2,105)
Net income		**70,794,999**	**14,186,955**	**364,937**	**208,598**	**225,150**
Finance costs						
Distributions	1(j)	–	–	–	–	–
Interest expense	1(m)	–	(961)	(92)	(38)	(24)
Profit for the financial period before taxation		**70,794,999**	**14,185,994**	**364,845**	**208,560**	**225,126**
Non-reclaimable withholding tax	1(r)	(537,946)	(205,690)	(3,354)	(5,618)	(4,808)
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**70,257,053**	**13,980,304**	**361,491**	**202,942**	**220,318**
Increase in assets attributable to holders of redeemable participating Shares from operations		**70,257,053**	**13,980,304**	**361,491**	**202,942**	**220,318**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco ChiNext 50 UCITS ETF*** USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF** USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF** USD
Income						
Dividend income	1(k)	19,199	2,207	1,731	231	86
Interest income	1(m)	269	415	–	–	–
Securities lending income	1(t)	1	–	–	–	–
Interest from financial assets at fair value through profit and loss	1(m)	–	742,051	–	36,479	34,311
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	1,056,489	(826,722)	(151,635)	6,212	9,375
Total investment income/(expense)		**1,075,958**	**(82,049)**	**(149,904)**	**42,922**	**43,772**
Operating expenses	1(e)	(5,567)	(31,876)	(278)	(714)	(690)
Net income/(expense)		**1,070,391**	**(113,925)**	**(150,182)**	**42,208**	**43,081**
Finance costs						
Distributions	1(j)	–	(484,836)	–	–	–
Interest expense	1(m)	(40)	(176)	–	(142)	–
Profit/(Loss) for the financial period before taxation		**1,070,351**	**(598,937)**	**(150,182)**	**42,066**	**43,081**
Non-reclaimable withholding tax	1(r)	(2,421)	70	(159)	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit/(Loss) for the financial period		**1,067,930**	**(598,868)**	**(150,340)**	**42,066**	**43,081**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**1,067,930**	**(598,868)**	**(150,340)**	**42,066**	**43,081**

*Fund launched on the 9 April 2024.

**Fund launched on the 21 May 2024.

***Fund launched on the 17 June 2024.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF** EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF** EUR
Income						
Dividend income	1(k)	99	110	165	–	–
Interest income	1(m)	–	–	–	–	–
Securities lending income	1(t)	–	–	–	–	–
Interest from financial assets at fair value through profit and loss	1(m)	35,862	25,690	26,057	5,576	5,495
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	17,956	4,281	10,769	3,079	2,978
Total investment income		**53,917**	**30,081**	**36,991**	**8,655**	**8,473**
Operating expenses	1(e)	(722)	(522)	(525)	(178)	(178)
Net income		**53,195**	**29,559**	**36,466**	**8,477**	**8,295**
Finance costs						
Distributions	1(j)	–	–	–	–	–
Interest expense	1(m)	–	–	–	–	–
Profit for the financial period before taxation		**53,195**	**29,559**	**36,466**	**8,477**	**8,295**
Non-reclaimable withholding tax	1(r)	–	–	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–	–	–
Profit for the financial period		**53,195**	**29,559**	**36,466**	**8,477**	**8,295**
Increase in assets attributable to holders of redeemable participating Shares from operations		**53,195**	**29,559**	**36,466**	**8,477**	**8,295**

*Fund launched on the 21 May 2024.

**Fund launched on the 18 June 2024.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 30 June 2024

	Notes	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF* EUR
Income				
Dividend income	1(k)	–	–	–
Interest income	1(m)	–	–	–
Securities lending income	1(t)	–	–	–
Interest from financial assets at fair value through profit and loss	1(m)	5,527	5,541	5,670
Net losses on financial assets and financial liabilities at fair value through profit or loss	3	(3,272)	(7,379)	(15,888)
Total investment income/(expense)		**2,255**	**(1,838)**	**(10,218)**
Operating expenses	1(e)	(178)	(178)	(177)
Net income/(expense)		**2,077**	**(2,016)**	**(10,395)**
Finance costs				
Distributions	1(j)	–	–	–
Interest expense	1(m)	–	–	–
Profit/(Loss) for the financial period before taxation		**2,077**	**(2,016)**	**(10,395)**
Non-reclaimable withholding tax	1(r)	–	–	–
Movement in provision capital gains tax on investments	1(u)	–	–	–
Profit/(Loss) for the financial period		**2,077**	**(2,016)**	**(10,395)**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**2,077**	**(2,016)**	**(10,395)**

*Fund launched on the 18 June 2024.

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period ended 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2025

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF** EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period		**17,210,689,789**	**184,834,424**	**26,131,507**	**226,136,613**	**25,577,857**
Notional foreign exchange adjustment^	1(b)	(1,961,964,745)	–	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**1,441,798,471**	**(4,139,205)**	**1,486,289**	**470,670**	**20,265**
Amounts received on issue of Redeemable Shares		9,368,244,363	52,312,577	14,739,856	79,125,195	11,184,583
Amounts paid on redemption of Redeemable Shares		(5,829,351,728)	(51,296,891)	(5,599,720)	(43,680,363)	(9,727,586)
Net Increase in net assets from Share transactions		**3,538,892,635**	**1,015,686**	**9,140,136**	**35,444,832**	**1,456,997**
Net assets attributable to holders of redeemable participating Shares at the end of financial period		**20,229,416,150**	**181,710,905**	**36,757,932**	**262,052,115**	**27,055,119**

*Effective 01 May 2025, the fund name changed from Invesco USD IG Corporate Bond ESG UCITS ETF to Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco EUR IG Corporate Bond ESG UCITS ETF to Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF.

^ The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial period end 30 June 2025 rates, from the Statement of Comprehensive Income being translated at average rates with the closing assets and liabilities translated at the rates of exchange ruling at 30 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF* GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF** USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**66,745,781**	**228,734,627**	**66,292,642**	**313,001,688**	**143,540,390**
Increase in assets attributable to holders of redeemable participating Shares from operations	**985,186**	**3,681,010**	**593,840**	**2,084,399**	**17,463,033**
Amounts received on issue of Redeemable Shares	16,039,994	70,955,996	20,541,984	63,114,410	126,264,637
Amounts paid on redemption of Redeemable Shares	(12,683,680)	(56,664,609)	(6,944,391)	(74,879,532)	(57,601,689)
Net Increase/(Decrease) in net assets from Share transactions	**3,356,314**	**14,291,387**	**13,597,593**	**(11,765,122)**	**68,662,948**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**71,087,281**	**246,707,024**	**80,484,075**	**303,320,965**	**229,666,371**

*Effective 01 May 2025, the fund name changed from Invesco GBP Corporate Bond ESG UCITS ETF to Invesco GBP Corporate Bond Screened & Tilted UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco Global High Yield Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**47,260,687**	**978,412,759**	**18,528,179**	**859,667,223**	**379,577,239**
Increase in assets attributable to holders of redeemable participating Shares from operations	**1,128,150**	**86,574,513**	**289,366**	**63,650,503**	**46,948,966**
Amounts received on issue of Redeemable Shares	6,820,537	357,513,271	1,813,008	526,596,647	161,544,524
Amounts paid on redemption of Redeemable Shares	(3,525,689)	(230,255,431)	(1,812,963)	(696,318,815)	(65,381,539)
Net Increase/(Decrease) in net assets from Share transactions	**3,294,848**	**127,257,840**	**45**	**(169,722,168)**	**96,162,985**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**51,683,685**	**1,192,245,112**	**18,817,590**	**753,595,558**	**522,689,190**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF* EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**181,612,797**	**395,116,977**	**1,216,707,741**	**106,085,373**	**26,848,345**
Increase in assets attributable to holders of redeemable participating Shares from operations	**7,754,072**	**19,924,661**	**112,864,470**	**15,840,113**	**1,119,018**
Amounts received on issue of Redeemable Shares	100,125,338	198,584,835	531,799,337	73,153,053	–
Amounts paid on redemption of Redeemable Shares	(100,918,943)	(367,151,788)	(488,133,744)	(41,374,210)	(2,834,894)
Net (Decrease)/Increase in net assets from Share transactions	**(793,605)**	**(168,566,953)**	**43,665,593**	**31,778,843**	**(2,834,894)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**188,573,264**	**246,474,685**	**1,373,237,804**	**153,704,329**	**25,132,469**

*Effective 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF to Invesco MSCI Europe Catholic Principles UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF* USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**200,921,691**	**655,652,584**	**189,501,619**	**110,100,251**	**169,127,712**
Increase in assets attributable to holders of redeemable participating Shares from operations	**123,753,042**	**200,995,104**	**2,560,867**	**1,952,258**	**21,465,505**
Amounts received on issue of Redeemable Shares	1,415,972,677	104,813,119	129,830,906	44,793,884	89,057,732
Amounts paid on redemption of Redeemable Shares	(87,073,405)	(184,699,975)	(109,967,338)	(48,613,922)	(29,547,584)
Net Increase/(Decrease) in net assets from Share transactions	**1,328,899,272**	**(79,886,856)**	**19,863,568**	**(3,820,038)**	**59,510,148**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**1,653,574,005**	**776,760,832**	**211,926,054**	**108,232,471**	**250,103,365**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI World ESG Universal Screened UCITS ETF to Invesco MSCI World Universal Screened UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 30 June 2025

	Invesco MSCI Europe Universal Screened UCITS ETF* EUR	Invesco MSCI USA Universal Screened UCITS ETF** USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF*** USD	Invesco MSCI Japan Universal Screened UCITS ETF**** USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF***** EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**178,764,687**	**2,879,885,417**	**36,319,037**	**6,813,036**	**9,893,083**
Increase in assets attributable to holders of redeemable participating Shares from operations	**11,574,803**	**150,614,587**	**5,415,374**	**1,083,208**	**793,675**
Amounts received on issue of Redeemable Shares	42,107,412	484,053,101	4,671,317	2,298,551	–
Amounts paid on redemption of Redeemable Shares	(44,280,866)	(418,176,983)	(2,420,162)	–	–
Net (Decrease)/Increase in net assets from Share transactions	**(2,173,454)**	**65,876,118**	**2,251,155**	**2,298,551**	**–**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**188,166,036**	**3,096,376,122**	**43,985,566**	**10,194,795**	**10,686,758**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Universal Screened UCITS ETF to Invesco MSCI Europe Universal Screened UCITS ETF.

**Effective from 03 February 2025, the fund name changed from Invesco MSCI USA ESG Universal Screened UCITS ETF to Invesco MSCI USA Universal Screened UCITS ETF.

***Effective from 03 February 2025, the fund name changed from Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF to Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF.

****Effective from 03 February 2025, the fund name changed from Invesco MSCI Japan ESG Universal Screened UCITS ETF to Invesco MSCI Japan Universal Screened UCITS ETF.

*****Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF to Invesco MSCI Europe Ex UK Universal Screened UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco MSCI Emerging Markets Universal Screened UCITS ETF* USD	Invesco Global Active ESG Equity UCITS ETF** USD	Invesco Global Active Defensive ESG Equity UCITS ETF*** USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**50,304,913**	**914,893,102**	**64,599,732**	**38,484,132**	**341,854,721**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**8,361,697**	**132,587,283**	**12,837,456**	**(336,791)**	**424,275**
Amounts received on issue of Redeemable Shares	5,097,899	516,408,602	9,167,149	25,510,336	90,424,572
Amounts paid on redemption of Redeemable Shares	–	(283,330,619)	(14,812,167)	(20,600,553)	(107,402,359)
Net Increase/(Decrease) in net assets from Share transactions	**5,097,899**	**233,077,983**	**(5,645,018)**	**4,909,783**	**(16,977,787)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**63,764,509**	**1,280,558,368**	**71,792,170**	**43,057,124**	**325,301,209**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF to Invesco MSCI Emerging Markets Universal Screened UCITS ETF.

**Effective from 07 FApril 2025, the fund name changed from Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF to Invesco Global Active ESG Equity UCITS ETF.

***Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF to Invesco Global Active Defensive ESG Equity UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF* EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**118,128,232**	**8,871,926**	**12,802,666**	**48,376,572**	**57,648,270**
Increase in assets attributable to holders of redeemable participating Shares from operations	**667,268**	**30,117**	**5,026**	**12,992**	**6,917,403**
Amounts received on issue of Redeemable Shares	57,936,051	316,095	3,633,849	3,855,372	28,771,500
Amounts paid on redemption of Redeemable Shares	(29,568,126)	(1,051,102)	(4,107,021)	(33,315,278)	–
Net Increase/(Decrease) in net assets from Share transactions	**28,367,925**	**(735,007)**	**(473,172)**	**(29,459,906)**	**28,771,500**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**147,163,425**	**8,167,036**	**12,334,520**	**18,929,658**	**93,337,173**

*Effective from 07 April 2025, the fund name changed from Invesco EUR Government and Related Green Transition UCITS ETF to Invesco EUR Government and Related Green Bond Weighted UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF* GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**45,531,432**	**821,250,912**	**50,958,266**	**22,464,717**	**4,961,080**
Increase in assets attributable to holders of redeemable participating Shares from operations	**4,864,799**	**159,429,948**	**3,347,789**	**2,171,296**	**639,755**
Amounts received on issue of Redeemable Shares	64,423,334	899,330,197	4,353,258	15,838,753	–
Amounts paid on redemption of Redeemable Shares	(18,401,093)	(99,130,604)	(12,442,186)	(15,741,299)	(1,680,559)
Net Increase/(Decrease) in net assets from Share transactions	**46,022,241**	**800,199,593**	**(8,088,928)**	**97,454**	**(1,680,559)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**96,418,472**	**1,780,880,453**	**46,217,127**	**24,733,467**	**3,920,276**

*Effective from 03 February 2025, the fund name changed from Invesco FTSE All Share ESG Climate UCITS ETF to Invesco FTSE All Share Screened & Tilted UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 30 June 2025

	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**3,006,988**	**39,924,471**	**45,721,757**	**130,159,789**	**782,846,740**
Increase in assets attributable to holders of redeemable participating Shares from operations	**375,582**	**496,727**	**1,341,421**	**11,905,258**	**34,325,063**
Amounts received on issue of Redeemable Shares	–	–	829,541	67,340,128	1,036,919,082
Amounts paid on redemption of Redeemable Shares	–	–	(13,948,534)	(58,664,608)	(610,036,836)
Net (Decrease)/Increase in net assets from Share transactions	**–**	**–**	**(13,118,993)**	**8,675,520**	**426,882,246**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**3,382,570**	**40,421,198**	**33,944,185**	**150,740,567**	**1,244,054,049**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**33,381,104**	**39,487,208**	**1,599,159,444**	**47,171,611**	**431,198,540**
Increase in assets attributable to holders of redeemable participating Shares from operations	**1,350,434**	**1,025,158**	**69,284,741**	**3,296,022**	**26,308,353**
Amounts received on issue of Redeemable Shares	11,618,608	67,230,639	608,098,558	2,058,354	27,791,592
Amounts paid on redemption of Redeemable Shares	(12,647,379)	(74,584,980)	(812,274,788)	–	(199,566,762)
Net (Decrease)/Increase in net assets from Share transactions	**(1,028,771)**	**(7,354,341)**	**(204,176,230)**	**2,058,354**	**(171,775,170)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**33,702,767**	**33,158,025**	**1,464,267,955**	**52,525,987**	**285,731,723**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**114,670,370**	**13,805,203**	**59,742,073**	**876,564,847**	**122,678,626**
Increase in assets attributable to holders of redeemable participating Shares from operations	**9,272,375**	**2,119,932**	**8,541,789**	**49,489,403**	**9,012,658**
Amounts received on issue of Redeemable Shares	34,304,078	7,475,656	4,454,732	27,605,307	18,520,316
Amounts paid on redemption of Redeemable Shares	(80,665,466)	–	–	–	(12,483,904)
Net (Decrease)/Increase in net assets from Share transactions	**(46,361,388)**	**7,475,656**	**4,454,732**	**27,605,307**	**6,036,412**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**77,581,357**	**23,400,791**	**72,738,594**	**953,659,557**	**137,727,696**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco S&P World Energy Targeted & Screened UCITS ETF* USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF** USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**12,170,114**	**2,794,994**	**61,402,470**	**143,962,978**	**312,775,531**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**424,591**	**646,991**	**(252,969)**	**(3,532,480)**	**33,233,825**
Amounts received on issue of Redeemable Shares	5,881,080	2,213,321	48,399,815	8,423,988	53,126,609
Amounts paid on redemption of Redeemable Shares	(3,505,300)	–	(6,173,256)	(70,842,312)	(17,954,941)
Net Increase/(Decrease) in net assets from Share transactions	**2,375,780**	**2,213,321**	**42,226,559**	**(62,418,324)**	**35,171,668**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**14,970,485**	**5,655,306**	**103,376,060**	**78,012,174**	**381,181,024**

*Effective from 01 May 2025, the fund name changed from Invesco S&P World Energy ESG UCITS ETF to Invesco S&P World Energy Targeted & Screened UCITS ETF.

*Effective from 01 May 2025, the fund name changed from Invesco Global Corporate Bond ESG UCITS ETF to Invesco Global Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 30 June 2025

	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**2,328,907**	**23,252,358**	**11,977,310**	**15,382,199**	**18,599,587**
Increase in assets attributable to holders of redeemable participating Shares from operations	**108,781**	**542,995**	**429,765**	**827,933**	**1,034,987**
Amounts received on issue of Redeemable Shares	–	6,392,721	11,457,026	12,871,910	11,025,732
Amounts paid on redemption of Redeemable Shares	–	(5,918,912)	(10,318,615)	(7,710,169)	(4,507,933)
Net Increase in net assets from Share transactions	**–**	**473,809**	**1,138,411**	**5,161,741**	**6,517,799**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**2,437,688**	**24,269,162**	**13,545,486**	**21,371,873**	**26,152,373**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**17,122,082**	**6,691,641**	**6,726,502**	**6,760,841**	**6,764,627**
Increase in assets attributable to holders of redeemable participating Shares from operations	**1,126,569**	**75,910**	**92,278**	**84,768**	**83,406**
Amounts received on issue of Redeemable Shares	11,347,514	292,948	871,653	3,037,801	4,726,747
Amounts paid on redemption of Redeemable Shares	(4,044,751)	(3,183,371)	(2,224,884)	(4,653,878)	(5,801,724)
Net Increase/(Decrease) in net assets from Share transactions	**7,302,763**	**(2,890,423)**	**(1,353,231)**	**(1,616,077)**	**(1,074,977)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**25,551,414**	**3,877,128**	**5,465,549**	**5,229,532**	**5,773,056**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**7,291,736**	**44,427,992**	**2,485,515**	**2,247,769**	**6,387,410**
Increase in assets attributable to holders of redeemable participating Shares from operations	**74,080**	**48,484,940**	**994,302**	**288,395**	**5,201,218**
Amounts received on issue of Redeemable Shares	3,991,226	529,938,740	10,778,822	4,455,364	15,064,822
Amounts paid on redemption of Redeemable Shares	(1,511,783)	(159,388,998)	(3,592,788)	(3,181,314)	–
Net Increase in net assets from Share transactions	**2,479,443**	**370,549,742**	**7,186,034**	**1,274,050**	**15,064,822**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**9,845,259**	**463,462,674**	**10,665,851**	**3,810,214**	**26,653,450**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF* USD	Invesco EUR AAA CLO UCITS ETF** EUR	Invesco USD AAA CLO UCITS ETF** USD	Invesco MSCI Europe Equal Weight UCITS ETF*** EUR	Invesco Global Enhanced Equity UCITS ETF**** USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**–**	**–**	**–**	**–**	**–**
Increase in assets attributable to holders of redeemable participating Shares from operations	**52,292**	**38,977**	**400,121**	**5,493,319**	**5,149,374**
Amounts received on issue of Redeemable Shares	2,025,820	150,154,848	159,120,841	390,576,248	139,309,789
Amounts paid on redemption of Redeemable Shares	–	(80,295,907)	(94,103,182)	(3,257,166)	(1,433,680)
Net Increase in net assets from Share transactions	**2,025,820**	**69,858,941**	**65,017,659**	**387,319,082**	**137,876,109**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**2,078,112**	**69,897,918**	**65,417,780**	**392,812,401**	**143,025,483**

*Fund launched on the 27 January 2025.

**Fund launched on the 10 February 2025.

***Fund launched on the 04 March 2025.

****Fund launched on the 19 May 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2025

	Invesco S&P 500 Quality UCITS ETF* USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**–**
Increase in assets attributable to holders of redeemable participating Shares from operations	**41,318**
Amounts received on issue of Redeemable Shares	2,018,428
Amounts paid on redemption of Redeemable Shares	–
Net Increase in net assets from Share transactions	**2,018,428**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**2,059,746**

*Fund launched on the 23 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2024

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period		**11,998,535,217**	**182,663,140**	**24,855,590**	**190,685,349**	**24,598,926**
Notional foreign exchange adjustment^	1(b)	2,020,586,796	–	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**504,312,436**	**1,851,822**	**(796,623)**	**(2,749,842)**	**(207,235)**
Amounts received on issue of Redeemable Shares		5,982,141,276	22,579,231	4,877,820	54,568,688	948,687
Amounts paid on redemption of Redeemable Shares		(3,540,184,430)	(27,178,777)	(1,971,718)	(14,604,454)	(398,386)
Net Increase/(Decrease) in net assets from Share transactions		**2,441,956,846**	**(4,599,546)**	**2,906,102**	**39,964,234**	**550,301**
Net assets attributable to holders of redeemable participating Shares at the end of financial period		**16,965,391,295**	**179,915,416**	**26,965,069**	**227,899,741**	**24,941,992**

^ The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial period end 30 June 2024 rates, from the Statement of Comprehensive Income being translated at average rates with the closing assets and liabilities translated at the rates of exchange ruling at 30 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**62,635,759**	**143,939,318**	**39,359,924**	**179,737,881**	**150,061,684**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**65,389**	**5,777,992**	**(905,789)**	**(5,832,681)**	**(2,488,217)**
Amounts received on issue of Redeemable Shares	5,636,531	81,168,978	18,465,814	155,398,388	60,795,694
Amounts paid on redemption of Redeemable Shares	(8,886,870)	(45,285,677)	(655,510)	(32,777,367)	(67,860,415)
Net (Decrease)/Increase in net assets from Share transactions	**(3,250,339)**	**35,883,301**	**17,810,304**	**122,621,021**	**(7,064,721)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**59,450,809**	**185,600,611**	**56,264,439**	**296,526,221**	**140,508,746**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**15,828,681**	**1,182,689,047**	**11,690,412**	**1,110,373,973**	**88,205,804**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	**(221,871)**	**18,221,339**	**404,193**	**(51,355,106)**	**(8,872,576)**
Amounts received on issue of Redeemable Shares	11,400,058	290,904,933	324,750	304,991,543	262,529,817
Amounts paid on redemption of Redeemable Shares	–	(485,393,624)	(324,762)	(285,429,500)	(31,052,152)
Net Increase/(Decrease) in net assets from Share transactions	**11,400,058**	**(194,488,691)**	**(12)**	**19,562,043**	**231,477,665**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**27,006,868**	**1,006,421,695**	**12,094,593**	**1,078,580,910**	**310,810,893**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**317,230,524**	**316,093,034**	**2,059,266,482**	**137,717,554**	**30,257,720**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	**(3,742,890)**	**(11,865,684)**	**(99,009,451)**	**(11,716,156)**	**1,789,110**
Amounts received on issue of Redeemable Shares	91,689,335	240,329,774	599,722,677	38,253,524	1,374,721
Amounts paid on redemption of Redeemable Shares	(168,054,815)	(138,490,346)	(842,523,994)	(56,316,668)	(5,217,610)
Net (Decrease)/Increase in net assets from Share transactions	**(76,365,480)**	**101,839,428**	**(242,801,317)**	**(18,063,144)**	**(3,842,889)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**237,122,154**	**406,066,778**	**1,717,455,714**	**107,938,254**	**28,203,941**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**229,860,588**	**607,046,680**	**86,109,075**	**115,930,288**	**151,870,052**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	**(18,196,186)**	**51,543,627**	**(1,761,883)**	**(4,859,618)**	**16,084,667**
Amounts received on issue of Redeemable Shares	38,313,600	35,407,932	6,654,928	30,758,341	48,795,301
Amounts paid on redemption of Redeemable Shares	(14,491,660)	(99,998,020)	(9,492,129)	(15,033,891)	(88,799,472)
Net Increase/(Decrease) in net assets from Share transactions	**23,821,940**	**(64,590,088)**	**(2,837,201)**	**15,724,450**	**(40,004,171)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**235,486,342**	**594,000,219**	**81,509,991**	**126,795,120**	**127,950,548**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco MSCI Europe Universal Screened UCITS ETF EUR	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**176,663,988**	**1,236,838,564**	**8,635,978**	**4,176,036**	**1,295,792**
Increase in assets attributable to holders of redeemable participating Shares from operations	**16,350,344**	**254,497,410**	**461,261**	**262,212**	**117,838**
Amounts received on issue of Redeemable Shares	22,736,678	1,312,993,160	12,783,202	34,089,595	–
Amounts paid on redemption of Redeemable Shares	(50,990,707)	(153,235,818)	–	(31,871,541)	–
Net (Decrease)/Increase in net assets from Share transactions	**(28,254,029)**	**1,159,757,342**	**12,783,202**	**2,218,054**	**–**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**164,760,303**	**2,651,093,316**	**21,880,441**	**6,656,302**	**1,413,630**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**5,222,344**	**37,697,831**	**266,453,550**	**54,997,136**	**15,058,168**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**488,783**	**1,910,704**	**47,218,475**	**4,664,921**	**(726,893)**
Amounts received on issue of Redeemable Shares	1,468,054	9,795,415	318,830,925	962,091	21,826,079
Amounts paid on redemption of Redeemable Shares	–	(6,701,761)	(61,679,980)	(961,935)	(5,407,752)
Net Increase in net assets from Share transactions	**1,468,054**	**3,093,654**	**257,150,945**	**156**	**16,418,327**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**7,179,181**	**42,702,189**	**570,822,970**	**59,662,213**	**30,749,602**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 30 June 2024

	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**250,668,133**	**112,067,942**	**6,685,934**	**10,804,918**	**47,083,122**
Decrease in assets attributable to holders of redeemable participating Shares from operations	**(3,571,728)**	**(2,646,356)**	**(234,061)**	**(422,048)**	**(1,027,674)**
Amounts received on issue of Redeemable Shares	245,251,139	15,591,982	7,651,519	2,166,357	–
Amounts paid on redemption of Redeemable Shares	(70,249,332)	(15,311,511)	(6,295,715)	(1,232,045)	(4,392,035)
Net Increase/(Decrease) in net assets from Share transactions	**175,001,807**	**280,471**	**1,355,804**	**934,312**	**(4,392,035)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**422,098,212**	**109,702,057**	**7,807,677**	**11,317,182**	**41,663,413**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**55,032,843**	**32,721,944**	**69,183,454**	**133,388,284**	**49,424,683**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**728,448**	**(220,548)**	**18,573,773**	**7,961,164**	**(7,463,956)**
Amounts received on issue of Redeemable Shares	2,866,301	15,660,852	310,249,596	6,636,349	300,266
Amounts paid on redemption of Redeemable Shares	(6,732,126)	(1,761,216)	(31,869,085)	(12,357,897)	(1,197,524)
Net (Decrease)/Increase in net assets from Share transactions	**(3,865,825)**	**13,899,636**	**278,380,511**	**(5,721,548)**	**(897,258)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**51,895,466**	**46,401,032**	**366,137,738**	**135,627,900**	**41,063,469**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**3,591,602**	**2,378,459**	**24,305,225**	**35,638,764**	**18,024,686**
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	**(74,323)**	**(262,987)**	**(595,324)**	**1,270,413**	**3,434,561**
Amounts received on issue of Redeemable Shares	1,866,309	1,394,664	9,830,755	18,990,288	115,902,436
Amounts paid on redemption of Redeemable Shares	(823,192)	–	–	(12,202,888)	(9,199,540)
Net Increase in net assets from Share transactions	**1,043,117**	**1,394,664**	**9,830,755**	**6,787,400**	**106,702,896**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**4,560,396**	**3,510,136**	**33,540,656**	**43,696,577**	**128,162,143**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**179,925,200**	**15,237,719**	**12,923,999**	**74,657,609**	**1,019,337,700**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**8,754,082**	**661,597**	**(221,320)**	**(18,798,688)**	**201,689,999**
Amounts received on issue of Redeemable Shares	153,335,632	5,750,468	3,123,436	16,917,574	488,092,517
Amounts paid on redemption of Redeemable Shares	(60,913,540)	–	(2,750,620)	(9,277,105)	(373,123,308)
Net Increase in net assets from Share transactions	**92,422,092**	**5,750,468**	**372,816**	**7,640,469**	**114,969,209**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**281,101,374**	**21,649,784**	**13,075,495**	**63,499,390**	**1,335,996,908**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**43,343,472**	**407,523,967**	**431,686,049**	**4,714,570**	**121,735,686**
Increase in assets attributable to holders of redeemable participating Shares from operations	**2,972,156**	**48,336,436**	**1,825,144**	**613,172**	**3,715,321**
Amounts received on issue of Redeemable Shares	–	60,017,422	28,818,422	4,922,616	3,657,716
Amounts paid on redemption of Redeemable Shares	–	(161,933,642)	(207,908,354)	–	(14,028,314)
Net (Decrease)/Increase in net assets from Share transactions	**–**	**(101,916,220)**	**(179,089,932)**	**4,922,616**	**(10,370,598)**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**46,315,628**	**353,944,183**	**254,421,261**	**10,250,358**	**115,080,409**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**425,814,433**	**98,322,635**	**1,658,353**	**2,224,343**	**2,237,321**
Increase in assets attributable to holders of redeemable participating Shares from operations	**70,257,053**	**13,980,304**	**361,491**	**202,942**	**220,318**
Amounts received on issue of Redeemable Shares	259,824,777	106,825,708	8,951,670	–	–
Amounts paid on redemption of Redeemable Shares	–	(22,919,220)	(1,676,344)	–	–
Net Increase in net assets from Share transactions	**259,824,777**	**83,906,488**	**7,275,326**	**–**	**–**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**755,896,263**	**196,209,427**	**9,295,170**	**2,427,285**	**2,457,639**

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco ChiNext 50 UCITS ETF*** USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF** USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF** USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**2,142,886**	**–**	**–**	**–**	**–**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**1,067,930**	**(598,868)**	**(150,340)**	**42,066**	**43,081**
Amounts received on issue of Redeemable Shares	134,692,938	118,960,453	1,953,232	12,305,596	10,433,111
Amounts paid on redemption of Redeemable Shares	–	(455,180)	–	(3,975,291)	(3,391,522)
Net Increase in net assets from Share transactions	**134,692,938**	**118,505,273**	**1,953,232**	**8,330,305**	**7,041,589**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**137,903,754**	**117,906,405**	**1,802,892**	**8,372,371**	**7,084,670**

*Fund launched on the 9 April 2024.

**Fund launched on the 21 May 2024.

***Fund launched on the 17 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF** EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF** EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**–**	**–**	**–**	**–**	**–**
Increase in assets attributable to holders of redeemable participating Shares from operations	**53,195**	**29,559**	**36,466**	**8,477**	**8,295**
Amounts received on issue of Redeemable Shares	8,304,741	6,678,231	5,244,369	6,502,858	6,503,574
Amounts paid on redemption of Redeemable Shares	(823,278)	(1,669,274)	(197,946)	–	–
Net Increase in net assets from Share transactions	**7,481,463**	**5,008,957**	**5,046,423**	**6,502,858**	**6,503,574**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**7,534,658**	**5,038,516**	**5,082,889**	**6,511,335**	**6,511,869**

*Fund launched on the 21 May 2024.

**Fund launched on the 18 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2024

	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF* EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	**–**	**–**	**–**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	**2,077**	**(2,016)**	**(10,395)**
Amounts received on issue of Redeemable Shares	6,505,371	6,507,189	6,507,791
Amounts paid on redemption of Redeemable Shares	–	–	–
Net Increase in net assets from Share transactions	**6,505,371**	**6,507,189**	**6,507,791**
Net assets attributable to holders of redeemable participating Shares at the end of financial period	**6,507,448**	**6,505,173**	**6,497,396**

*Fund launched on the 18 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow
For the financial period ended 30 June 2025

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF** EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	8,630,011,118	42,532,980	11,285,206	77,421,512	12,460,520
Purchase of investments	1(c)	(12,440,494,421)	(46,822,518)	(20,717,004)	(111,278,656)	(13,624,483)
Realised gains/(losses) on futures	3	327,468	–	–	(22,946)	(45,195)
Realised gains/(losses) on foreign currency transactions	3	165,330,241	1,263,393	528,813	(170)	–
Unrealised gains/(losses) on foreign currency transactions	3	219,484	(12,292)	1	(57)	–
Dividend income received	1(k)	138,065,753	6,118,908	2,040	–	–
Interest income received	1(m)	191,210	245	147	5,648	2,454
Securities lending income	1(t)	5,456,617	91	244	9,758	–
Interest from Financial Assets at FVTPL received	1(m)	122,689,936	–	674,488	2,974,758	287,519
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	56,614,393	–	–	1,936,756	–
Balances due to brokers	1(n)	(40,659,095)	–	–	(2,058,934)	–
Management fees paid	1(e)	(18,255,699)	(475,661)	(18,085)	(118,242)	(24,237)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(19,066,683)	(614,685)	–	–	–
Net cash (outflow)/inflow from operating activities		**(3,399,569,678)**	**1,990,461**	**(8,244,150)**	**(31,130,573)**	**(943,422)**
Cash flows from financing activities						
Distributions paid	1(j)	(131,376,691)	(2,891,190)	(885,778)	(4,255,653)	(408,369)
Interest paid	1(m)	(75,124)	(230)	(3,668)	(15)	–
Proceeds from issue of Redeemable Shares		9,369,041,006	52,312,577	14,739,856	79,125,195	11,184,583
Payments of redemptions of redeemable shares		(5,825,928,165)	(51,296,891)	(5,599,720)	(43,680,363)	(9,727,586)
Net cash inflow/(outflow) from financing activities		**3,411,661,026**	**(1,875,734)**	**8,250,690**	**31,189,164**	**1,048,628**
Net increase in cash and cash equivalents		**12,091,348**	**114,727**	**6,540**	**58,591**	**105,206**
Cash and cash equivalents at beginning of the financial period	1(f)	13,405,886	73,567	(13)	442,221	124,889
Exchange losses on cash and cash equivalents		(1,917,426)	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**23,579,808**	**188,294**	**6,527**	**500,812**	**230,095**

*Effective 01 May 2025, the fund name changed from Invesco USD IG Corporate Bond ESG UCITS ETF to Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco EUR IG Corporate Bond ESG UCITS ETF to Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF* GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF** USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	45,306,946	67,244,675	15,422,863	108,103,439	60,047,431
Purchase of investments	1(c)	(48,916,489)	(80,533,339)	(28,438,989)	(95,294,573)	(131,579,284)
Realised (losses)/gains on futures	3	(37,322)	(17,955)	3,745	32,907	(21,142)
Realised (losses)/gains on foreign currency transactions	3	–	(205)	14	302	7,460,163
Unrealised (losses)/gains on foreign currency transactions	3	–	(329)	(9)	(86)	60,022
Dividend income received	1(k)	–	–	5,020	19,550	19,815
Interest income received	1(m)	5,103	12,937	2,479	3,144	6,713
Securities lending income	1(t)	(4,969)	78,201	2,911	27,362	12,074
Interest from Financial Assets at FVTPL received	1(m)	722,704	4,228,631	1,386,949	6,612,325	3,758,556
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	(2,460,156)	390,589	–	–	7,966,670
Management fees paid	1(e)	(50,499)	(453,972)	(36,027)	(146,499)	(240,870)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(2,008)	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(5,436,690)**	**(9,050,767)**	**(11,651,044)**	**19,357,871**	**(52,509,852)**
Cash flows from financing activities						
Distributions paid	1(j)	(433,847)	(2,422,301)	(1,956,186)	(7,793,345)	(5,739,880)
Interest paid	1(m)	–	(48)	(52)	(224)	(4,600)
Proceeds from issue of Redeemable Shares		18,548,613	68,998,601	20,541,984	63,114,410	126,264,637
Payments of redemptions of redeemable shares		(12,683,680)	(56,664,609)	(6,944,391)	(74,879,532)	(57,601,689)
Net cash inflow/(outflow) from financing activities		**5,431,086**	**9,911,643**	**11,641,355**	**(19,558,691)**	**62,918,468**
Net (decrease)/increase in cash and cash equivalents		**(5,604)**	**860,876**	**(9,689)**	**(200,820)**	**10,408,616**
Cash and cash equivalents at beginning of the financial period	1(f)	475,977	1,807,124	18,654	114,689	(503,687)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**470,373**	**2,668,000**	**8,965**	**(86,131)**	**9,904,929**

*Effective 01 May 2025, the fund name changed from Invesco GBP Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG UCITS ETF.

**Effective 01 May 2025, the fund name changed from Invesco Global High Yield Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	8,468,145	376,975,067	3,729,250	741,306,389	265,567,460
Purchase of investments	1(c)	(11,419,308)	(546,185,761)	(3,799,946)	(600,804,749)	(391,630,857)
Realised gains on futures	3	474	–	–	–	–
Realised gains on foreign currency transactions	3	3	25,689,788	–	31,069,681	24,893,524
Unrealised gains/(losses) on foreign currency transactions	3	2	2,273	–	(243)	368
Dividend income received	1(k)	5,107	167,084	105,272	49,472	3,833
Interest income received	1(m)	84	11,294	12	3,694	1,447
Securities lending income	1(t)	127	388,300	1,950	150,814	23,021
Interest from Financial Assets at FVTPL received	1(m)	1,327,122	34,848,672	438,208	16,431,730	4,767,634
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	25,154,406
Balances due to brokers	1(n)	–	–	–	(512,452)	(21,513,948)
Management fees paid	1(e)	(61,946)	(2,017,145)	(44,553)	(377,049)	(193,997)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	(38,834)	–	–
Net cash (outflow)/inflow from operating activities		**(1,680,190)**	**(110,120,428)**	**391,359**	**187,317,287**	**(92,927,109)**
Cash flows from financing activities						
Distributions paid	1(j)	(1,483,058)	(15,502,695)	(294,829)	(18,482,001)	(2,892,625)
Interest paid	1(m)	(1)	(21)	(8)	(94)	(155)
Proceeds from issue of Redeemable Shares		6,820,537	357,513,271	1,813,008	527,396,484	161,544,524
Payments of redemptions of redeemable shares		(3,525,689)	(230,255,431)	(1,812,963)	(696,606,818)	(65,381,539)
Net cash inflow/(outflow) from financing activities		**1,811,789**	**111,755,124**	**(294,792)**	**(187,692,429)**	**93,270,205**
Net increase/(decrease) in cash and cash equivalents		**131,599**	**1,634,696**	**96,567**	**(375,142)**	**343,096**
Cash and cash equivalents at beginning of the financial period	1(f)	(126,961)	448,673	(890)	1,041,687	44,896
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**4,638**	**2,083,369**	**95,677**	**666,545**	**387,992**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF* EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	128,868,527	307,232,087	681,874,406	32,188,978	7,232,339
Purchase of investments	1(c)	(132,879,085)	(145,572,005)	(763,794,284)	(72,010,834)	(4,390,681)
Realised gains on futures	3	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	3	3,520,740	5,856,225	42,605,184	9,122,285	(2,864)
Unrealised gains/(losses) on foreign currency transactions	3	1,463	13,296	(5,908)	(22)	(568)
Dividend income received	1(k)	4,609	5,409	56,874	5,840	599,737
Interest income received	1(m)	409	1,739	6,337	1,100	46
Securities lending income	1(t)	22,495	22,658	557,101	7,326	1,118
Interest from Financial Assets at FVTPL received	1(m)	2,508,796	5,991,741	22,328,693	2,284,068	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	2,305,630	(4,283,686)	–	–	–
Balances due to brokers	1(n)	–	(3,896,941)	1,330,534	–	–
Management fees paid	1(e)	(62,468)	(133,225)	(503,236)	(63,507)	(40,864)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–	–	(79,512)
Net cash inflow/(outflow) from operating activities		**4,291,116**	**165,237,298**	**(15,544,299)**	**(28,464,766)**	**3,318,751**
Cash flows from financing activities						
Distributions paid	1(j)	(3,476,295)	(5,134,284)	(26,693,511)	(3,304,328)	(480,671)
Interest paid	1(m)	(9)	(77)	(225)	(43)	(122)
Proceeds from issue of Redeemable Shares		100,125,338	203,415,064	532,779,249	73,153,053	–
Payments of redemptions of redeemable shares		(100,918,943)	(363,748,156)	(490,436,717)	(41,374,210)	(2,834,894)
Net cash (outflow)/inflow from financing activities		**(4,269,909)**	**(165,467,453)**	**15,648,796**	**28,474,472**	**(3,315,687)**
Net increase/(decrease) in cash and cash equivalents		**21,207**	**(230,155)**	**104,497**	**9,706**	**3,064**
Cash and cash equivalents at beginning of the financial period	1(f)	219,252	780,801	(8,087)	(2,563)	–
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**240,459**	**550,646**	**96,410**	**7,143**	**3,064**

*Effective 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF to Invesco MSCI Europe Catholic Principles UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF* USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	196,904,961	465,045,624	166,631,323	51,143,139	84,366,172
Purchase of investments	1(c)	(1,547,636,744)	(391,302,203)	(184,809,857)	(48,066,454)	(145,344,409)
Realised losses on futures	3	(61,381)	–	–	–	–
Realised (losses)/gains on foreign currency transactions	3	(1,448)	3,811	(121)	(131)	24,066
Unrealised (losses)/gains on foreign currency transactions	3	(871)	2,416	(83)	(67)	1,128
Dividend income received	1(k)	26,949,783	4,774,944	6,042	1,722	2,122,319
Interest income received	1(m)	6,988	92	49	73	622
Securities lending income	1(t)	68,911	4,147,695	25,801	10,129	4,682
Interest from Financial Assets at FVTPL received	1(m)	–	–	1,938,796	1,646,040	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	16,312,156	–	–	–	(94,912)
Management fees paid	1(e)	(603,446)	(2,129,953)	(55,459)	(31,048)	(172,798)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(4,150,987)	(640,397)	–	–	(287,853)
Net cash (outflow)/inflow from operating activities		**(1,312,212,078)**	**79,902,029**	**(16,263,509)**	**4,703,403**	**(59,380,983)**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	(3,599,532)	(884,581)	–
Interest paid	1(m)	(1,250)	(14,692)	(9)	(14)	(246)
Proceeds from issue of Redeemable Shares		1,399,643,059	104,813,119	129,830,906	44,793,884	89,057,732
Payments of redemptions of redeemable shares		(87,073,405)	(184,699,975)	(109,967,338)	(48,613,922)	(29,547,584)
Net cash inflow/(outflow) from financing activities		**1,312,568,404**	**(79,901,548)**	**16,264,027**	**(4,704,633)**	**59,509,902**
Net increase/(decrease) in cash and cash equivalents		**356,326**	**481**	**518**	**(1,230)**	**128,919**
Cash and cash equivalents at beginning of the financial period	1(f)	(346,440)	21,477	3,495	3,698	(45,101)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**9,886**	**21,958**	**4,013**	**2,468**	**83,818**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI World ESG Universal Screened UCITS ETF to Invesco MSCI World Universal Screened UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI Europe Universal Screened UCITS ETF* EUR	Invesco MSCI USA Universal Screened UCITS ETF** USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF*** USD	Invesco MSCI Japan Universal Screened UCITS ETF**** USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF***** EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	68,670,853	530,128,789	10,233,829	663,387	540,768
Purchase of investments	1(c)	(70,690,759)	(611,188,965)	(13,083,772)	(3,033,780)	(755,970)
Realised gains on futures	3	–	–	–	14,431	–
Realised (losses)/gains on foreign currency transactions	3	(12,880)	263,487	429	3,324	(216)
Unrealised (losses)/gains on foreign currency transactions	3	(3,818)	(194)	2,143	129	(79)
Dividend income received	1(k)	4,998,202	19,372,636	695,575	108,301	262,421
Interest income received	1(m)	2,033	342	–	–	44
Securities lending income	1(t)	11,304	13,521	8	43	430
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(158,794)	(1,296,820)	(36,930)	(8,059)	(8,255)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(616,843)	(2,689,229)	(22,963)	(17,462)	(40,385)
Net cash inflow/(outflow) from operating activities		**2,199,298**	**(65,396,433)**	**(2,211,681)**	**(2,269,686)**	**(1,242)**
Cash flows from financing activities						
Distributions paid	1(j)	–	(194,108)	–	–	–
Interest paid	1(m)	(161)	(789)	(592)	(25)	(7)
Proceeds from issue of Redeemable Shares		42,107,412	484,053,101	4,671,317	2,298,551	–
Payments of redemptions of redeemable shares		(44,280,866)	(418,176,983)	(2,420,162)	–	–
Net cash (outflow)/inflow from financing activities		**(2,173,615)**	**65,681,221**	**2,250,563**	**2,298,526**	**(7)**
Net increase/(decrease) in cash and cash equivalents		**25,683**	**284,788**	**38,882**	**28,840**	**(1,249)**
Cash and cash equivalents at beginning of the financial period	1(f)	(1,053)	388,727	(5,484)	(496)	4,549
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**24,630**	**673,515**	**33,398**	**28,344**	**3,300**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe ESG Universal Screened UCITS ETF to Invesco MSCI Europe Universal Screened UCITS ETF.

**Effective from 03 February 2025, the fund name changed from Invesco MSCI USA ESG Universal Screened UCITS ETF to Invesco MSCI USA Universal Screened UCITS ETF.

***Effective from 03 February 2025, the fund name changed from Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF to Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF.

****Effective from 03 February 2025, the fund name changed from Invesco MSCI Japan ESG Universal Screened UCITS ETF to Invesco MSCI Japan Universal Screened UCITS ETF.

*****Effective from 03 February 2025, the fund name changed from Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF to Invesco MSCI Europe Ex UK Universal Screened UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI Emerging Markets Universal Screened UCITS ETF* USD	Invesco Global Active ESG Equity UCITS ETF** USD	Invesco Global Active Defensive ESG Equity UCITS ETF*** USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	11,206,978	718,474,481	46,675,546	17,257,014	203,137,118
Purchase of investments	1(c)	(16,943,372)	(979,918,926)	(44,658,452)	(22,059,471)	(184,451,541)
Realised gains on futures	3	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	3	9,506	11,834,275	2,991,062	(14)	(1,136)
Unrealised gains/(losses) on foreign currency transactions	3	5,623	3,975	143	(3)	(258)
Dividend income received	1(k)	838,804	12,280,099	823,953	–	–
Interest income received	1(m)	7,353	62,434	2,437	471	3,084
Securities lending income	1(t)	73	19,850	771	578	41,503
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	467,011	2,068,016
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	(1,258)	21,617,715	384,120	197,042	9,379,058
Balances due to brokers	1(n)	–	(28,610,348)	(274,663)	196,048	(9,917,389)
Management fees paid	1(e)	(50,851)	(1,503,982)	(96,452)	(14,496)	(165,520)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(113,791)	(1,784,242)	(121,158)	–	–
Net cash (outflow)/inflow from operating activities		**(5,040,935)**	**(247,524,669)**	**5,727,307**	**(3,955,820)**	**20,092,935**
Cash flows from financing activities						
Distributions paid	1(j)	–	(368,088)	–	(607,999)	(4,299,577)
Interest paid	1(m)	(387)	(4,364)	(594)	–	(44)
Proceeds from issue of Redeemable Shares		5,097,899	527,938,396	9,167,149	25,182,581	90,424,572
Payments of redemptions of redeemable shares		–	(283,330,619)	(14,812,167)	(20,600,553)	(106,263,050)
Net cash inflow/(outflow) from financing activities		**5,097,512**	**244,235,325**	**(5,645,612)**	**3,974,029**	**(20,138,099)**
Net increase/(decrease) in cash and cash equivalents		**56,577**	**(3,289,344)**	**81,695**	**18,209**	**(45,164)**
Cash and cash equivalents at beginning of the financial period	1(f)	34,105	4,774,145	63,351	33,982	206,340
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**90,682**	**1,484,801**	**145,046**	**52,191**	**161,176**

*Effective from 03 February 2025, the fund name changed from Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF to Invesco MSCI Emerging Markets Universal Screened UCITS ETF.

**Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF to Invesco Global Active ESG Equity UCITS ETF.

***Effective from 07 April 2025, the fund name changed from Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF to Invesco Global Active Defensive ESG Equity UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF* EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	69,398,238	3,762,849	5,754,304	31,517,981	17,170,389
Purchase of investments	1(c)	(96,598,434)	(2,997,840)	(5,379,365)	(2,608,167)	(47,934,785)
Realised gains on futures	3	–	–	–	–	–
Realised losses on foreign currency transactions	3	(197)	(1)	(143)	–	(1,609)
Unrealised (losses)/gains on foreign currency transactions	3	(31)	(1)	(3)	–	382
Dividend income received	1(k)	–	–	–	–	983,119
Interest income received	1(m)	1,089	99	138	1,745	3
Securities lending income	1(t)	9,013	44	291	1,168	4,372
Interest from Financial Assets at FVTPL received	1(m)	900,666	49,866	135,958	712,957	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	2,636,109	333,706	294,902	–	–
Balances due to brokers	1(n)	(2,840,889)	(306,697)	(153,940)	–	–
Management fees paid	1(e)	(64,678)	(4,268)	(6,774)	(34,469)	(124,251)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–	–	(89,927)
Net cash (outflow)/inflow from operating activities		**(26,559,114)**	**837,757**	**645,368**	**29,591,215**	**(29,992,307)**
Cash flows from financing activities						
Distributions paid	1(j)	(1,759,665)	(114,615)	(181,021)	(144,318)	–
Interest paid	1(m)	(24)	(1)	(3)	–	(27)
Proceeds from issue of Redeemable Shares		57,936,051	316,095	3,633,849	3,855,372	29,998,059
Payments of redemptions of redeemable shares		(29,568,126)	(1,051,102)	(4,107,021)	(33,315,278)	–
Net cash inflow/(outflow) from financing activities		**26,608,236**	**(849,623)**	**(654,196)**	**(29,604,224)**	**29,998,032**
Net increase/(decrease) in cash and cash equivalents		**49,122**	**(11,866)**	**(8,828)**	**(13,009)**	**5,725**
Cash and cash equivalents at beginning of the financial period	1(f)	60,675	15,489	9,184	181,028	(21,111)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**109,797**	**3,623**	**356**	**168,019**	**(15,386)**

*Effective from 07 April 2025, the fund name changed from Invesco EUR Government and Related Green Transition UCITS ETF to Invesco EUR Government and Related Green Bond Weighted UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF* GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	72,881,646	290,684,874	16,335,147	23,565,960	3,039,573
Purchase of investments	1(c)	(119,261,245)	(1,100,271,816)	(8,555,697)	(24,130,928)	(1,383,509)
Realised gains on futures	3	–	331,176	17,526	–	–
Realised (losses)/gains on foreign currency transactions	3	(8,557)	443,981	(3,621)	(685)	(1,070)
Unrealised gains on foreign currency transactions	3	221	13,241	310	365	32
Dividend income received	1(k)	589,299	14,284,770	944,034	542,217	40,121
Interest income received	1(m)	83	2,046	1,831	1,842	17
Securities lending income	1(t)	4,891	36,494	229	69,139	3,228
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	(4,010)	–	(4,841)	(1,169)
Balances due to brokers	1(n)	–	–	–	–	1,026
Management fees paid	1(e)	(168,632)	(844,607)	(28,962)	(68,406)	(12,589)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(36,802)	(1,937,889)	(3,941)	(62,382)	(4,294)
Net cash (outflow)/inflow from operating activities		**(45,999,096)**	**(797,261,740)**	**8,706,856**	**(87,719)**	**1,681,366**
Cash flows from financing activities						
Distributions paid	1(j)	–	(1,125,254)	(594,675)	(14,359)	–
Interest paid	1(m)	(41)	(1,879)	(849)	(954)	(92)
Proceeds from issue of Redeemable Shares		64,423,334	899,330,197	4,353,258	15,838,753	–
Payments of redemptions of redeemable shares		(18,401,093)	(99,130,604)	(12,442,186)	(15,741,299)	(1,680,559)
Net cash inflow/(outflow) from financing activities		**46,022,200**	**799,072,460**	**(8,684,452)**	**82,141**	**(1,680,651)**
Net increase/(decrease) in cash and cash equivalents		**23,104**	**1,810,720**	**22,404**	**(5,578)**	**715**
Cash and cash equivalents at beginning of the financial period	1(f)	(5)	(127,758)	59,285	5,803	1,458
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**23,099**	**1,682,962**	**81,689**	**225**	**2,173**

*Effective from 03 FEb 2025, the fund name changed from Invesco FTSE All Share ESG Climate UCITS ETF to Invesco FTSE All Share Screened & Tilted UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	942,340	4,942,909	15,048,900	81,597,119	663,501,443
Purchase of investments	1(c)	(1,057,388)	(4,832,526)	(2,062,971)	(90,775,291)	(1,098,471,025)
Realised gains on futures	3	–	–	–	–	–
Realised gains on foreign currency transactions	3	472	–	–	337	–
Unrealised gains on foreign currency transactions	3	56	–	–	–	–
Dividend income received	1(k)	126,477	6,946	212,746	845,664	12,333,256
Interest income received	1(m)	10	19	–	1	199
Securities lending income	1(t)	10,772	–	3,473	5,655	25,341
Interest from Financial Assets at FVTPL received	1(m)	–	896,817	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(9,166)	(56,241)	(54,711)	(159,251)	(1,195,696)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(14,915)	–	(23,645)	(123,802)	(1,809,210)
Net cash (outflow)/inflow from operating activities		**(1,342)**	**957,924**	**13,123,792**	**(8,609,568)**	**(425,615,692)**
Cash flows from financing activities						
Distributions paid	1(j)	–	(929,097)	–	–	(2,417,141)
Interest paid	1(m)	(52)	(964)	(2)	(202)	(672)
Proceeds from issue of Redeemable Shares		–	–	829,541	67,340,128	1,036,919,082
Payments of redemptions of redeemable shares		–	–	(13,948,534)	(58,664,608)	(610,036,836)
Net cash (outflow)/inflow from financing activities		**(52)**	**(930,061)**	**(13,118,995)**	**8,675,318**	**424,464,433**
Net (decrease)/increase in cash and cash equivalents		**(1,394)**	**27,863**	**4,797**	**65,750**	**(1,151,259)**
Cash and cash equivalents at beginning of the financial period	1(f)	2,227	(3,072)	–	(37,717)	152,198
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**833**	**24,791**	**4,797**	**28,033**	**(999,061)**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	24,896,887	126,586,133	947,485,365	7,872,129	262,290,983
Purchase of investments	1(c)	(24,166,583)	(119,247,315)	(745,782,946)	(10,900,163)	(92,583,010)
Realised gains on futures	3	–	–	113,243	–	–
Realised gains/(losses) on foreign currency transactions	3	–	7,654	777	(2,941)	–
Unrealised losses on foreign currency transactions	3	–	(2)	–	(485)	–
Dividend income received	1(k)	344,490	104,619	5,188,332	1,159,132	2,493,425
Interest income received	1(m)	1	739	102	196	50
Securities lending income	1(t)	68	49,700	2,939	4,719	1,753
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	26,789	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(38,106)	(131,223)	(1,753,300)	(39,155)	(188,895)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(48,055)	(10,494)	(690,815)	(173,076)	(339,037)
Net cash inflow/(outflow) from operating activities		**988,702**	**7,386,600**	**204,563,697**	**(2,079,644)**	**171,675,269**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	–	–	–
Interest paid	1(m)	(26)	(2,035)	(803)	(531)	(198)
Proceeds from issue of Redeemable Shares		11,618,608	67,230,639	608,098,558	2,058,354	27,791,592
Payments of redemptions of redeemable shares		(12,647,379)	(74,584,980)	(812,274,788)	–	(199,566,762)
Net cash (outflow)/inflow from financing activities		**(1,028,797)**	**(7,356,376)**	**(204,177,033)**	**2,057,823**	**(171,775,368)**
Net (decrease)/increase in cash and cash equivalents		**(40,095)**	**30,224**	**386,664**	**(21,821)**	**(100,099)**
Cash and cash equivalents at beginning of the financial period	1(f)	4,515	(7,875)	226,242	6,910	96,697
Exchange gains on cash and cash equivalents		–	–	–	–	–
(Bank Overdraft)/Cash and cash equivalents at the end of the financial period	**1(f)**	**(35,580)**	**22,349**	**612,906**	**(14,911)**	**(3,402)**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	113,876,392	3,723,316	12,096,552	20,345,130	18,714,717
Purchase of investments	1(c)	(68,172,508)	(11,336,709)	(17,182,768)	(52,355,160)	(25,866,179)
Realised gains on futures	3	55,329	–	–	–	–
Realised gains on foreign currency transactions	3	41,065	606	7,492	32,209	–
Unrealised gains on foreign currency transactions	3	1,233	62	5,405	2,570	–
Dividend income received	1(k)	1,377,539	183,012	809,997	6,057,959	1,483,794
Interest income received	1(m)	1,606	128	6	63	–
Securities lending income	1(t)	1,097	364	1,079	–	241
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	(80,415)	(665)	–
Balances due to brokers	1(n)	–	–	590,207	–	–
Management fees paid	1(e)	(103,922)	(16,692)	(58,317)	(1,744,022)	(224,047)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(206,392)	(28,269)	(112,152)	(929,742)	(209,333)
Net cash inflow/(outflow) from operating activities		**46,871,439**	**(7,474,182)**	**(3,922,914)**	**(28,591,658)**	**(6,100,807)**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	–	–	–
Interest paid	1(m)	(866)	(27)	(208)	–	(69)
Proceeds from issue of Redeemable Shares		34,304,078	7,475,656	4,454,732	27,605,307	18,520,316
Payments of redemptions of redeemable shares		(80,665,466)	–	–	–	(12,483,904)
Net cash (outflow)/inflow from financing activities		**(46,362,254)**	**7,475,629**	**4,454,524**	**27,605,307**	**6,036,343**
Net increase/(decrease) in cash and cash equivalents		**509,185**	**1,447**	**531,610**	**(986,351)**	**(64,464)**
Cash and cash equivalents at beginning of the financial period	1(f)	(323)	2,008	5,738	2,484,493	6,225
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**508,862**	**3,455**	**537,348**	**1,498,142**	**(58,239)**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P World Energy Targeted & Screened UCITS ETF* USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF** USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	11,048,163	1,351,865	32,385,108	104,541,723	75,147,675
Purchase of investments	1(c)	(13,675,409)	(3,629,185)	(75,327,253)	(42,455,156)	(119,270,938)
Realised losses on futures	3	–	–	–	–	(3,916)
Realised (losses)/gains on foreign currency transactions	3	(613)	(267)	(14,380)	2,745	13,475,300
Unrealised gains/(losses) on foreign currency transactions	3	386	71	464	(30)	152,384
Dividend income received	1(k)	289,142	77,958	987,613	420,371	8,366
Interest income received	1(m)	10	3	574	11,569	11,423
Securities lending income	1(t)	2,386	128	1,634	46	1,440
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	6,010,953
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	501	(453,419)	–	1,113,302
Balances due to brokers	1(n)	–	529	–	–	(173,537)
Management fees paid	1(e)	(12,158)	(3,680)	(69,190)	(106,902)	(326,884)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(33,385)	(10,361)	(177,246)	(53,228)	–
Net cash (outflow)/inflow from operating activities		**(2,381,478)**	**(2,212,438)**	**(42,666,095)**	**62,361,138**	**(23,854,432)**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	–	–	(11,151,225)
Interest paid	1(m)	(108)	(139)	(1,120)	(871)	(21,349)
Proceeds from issue of Redeemable Shares		5,881,080	2,213,321	48,399,815	8,423,988	53,126,609
Payments of redemptions of redeemable shares		(3,505,300)	–	(4,486,746)	(70,842,312)	(17,954,941)
Net cash inflow/(outflow) from financing activities		**2,375,672**	**2,213,182**	**43,911,949**	**(62,419,195)**	**23,999,094**
Net (decrease)/increase in cash and cash equivalents		**(5,806)**	**744**	**1,245,854**	**(58,057)**	**144,662**
Cash and cash equivalents at beginning of the financial period	1(f)	(1,837)	555	(11,556)	2	513,351
Exchange gains on cash and cash equivalents		–	–	–	–	–
(Bank Overdraft)/Cash and cash equivalents at the end of the financial period	**1(f)**	**(7,643)**	**1,299**	**1,234,298**	**(58,055)**	**658,013**

*Effective from 01 May 2025, the fund name changed from Invesco S&P World Energy ESG UCITS ETF to Invesco S&P World Energy Targeted & Screened UCITS ETF.

*Effective from 01 May 2025, the fund name changed from Invesco Global Corporate Bond ESG UCITS ETF to Invesco Global Corporate Bond ESG Climate Transition UCITS ETF.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	223,686	4,794,746	3,675,202	3,955,315	2,303,968
Purchase of investments	1(c)	(234,099)	(5,373,314)	(4,947,733)	(9,405,787)	(9,115,130)
Realised gains on futures	3	–	–	–	–	511
Realised (losses)/gains on foreign currency transactions	3	(6)	5,001	49,574	90,514	56,732
Unrealised gains on foreign currency transactions	3	–	1	–	–	–
Dividend income received	1(k)	17,850	1,757	694	960	1,412
Interest income received	1(m)	–	13	27	34	14
Securities lending income	1(t)	–	–	–	5	12
Interest from Financial Assets at FVTPL received	1(m)	–	425,640	223,598	358,290	418,381
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(5,650)	(12,309)	(6,364)	(9,784)	(10,817)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(1,780)	–	–	–	–
Net cash inflow/(outflow) from operating activities		**1**	**(158,465)**	**(1,005,002)**	**(5,010,453)**	**(6,344,917)**
Cash flows from financing activities						
Distributions paid	1(j)	–	(124,516)	(91,038)	(148,154)	(51,764)
Interest paid	1(m)	(1)	(185)	(574)	(267)	(4,336)
Proceeds from issue of Redeemable Shares		–	6,392,721	11,457,026	12,871,910	11,025,732
Payments of redemptions of redeemable shares		–	(5,918,912)	(10,318,615)	(7,710,169)	(4,507,933)
Net cash (outflow)/inflow from financing activities		**(1)**	**349,108**	**1,046,799**	**5,013,320**	**6,461,699**
Net increase in cash and cash equivalents		**–**	**190,643**	**41,797**	**2,867**	**116,782**
Cash and cash equivalents at beginning of the financial period	1(f)	(8)	(187,637)	(39,839)	(1,785)	(113,524)
Exchange gains on cash and cash equivalents		–	–	–	–	–
(Bank Overdraft)/Cash and cash equivalents at the end of the financial period	**1(f)**	**(8)**	**3,006**	**1,958**	**1,082**	**3,258**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	686,678	3,010,979	1,484,016	3,190,426	1,880,200
Purchase of investments	1(c)	(8,194,796)	(134,309)	(139,618)	(1,639,462)	(852,366)
Realised gains on futures	3	–	–	–	–	–
Realised gains on foreign currency transactions	3	77,574	–	–	–	–
Unrealised gains on foreign currency transactions	3	–	–	–	–	–
Dividend income received	1(k)	1,558	–	–	–	–
Interest income received	1(m)	14	617	355	256	513
Securities lending income	1(t)	30	2	33	33	38
Interest from Financial Assets at FVTPL received	1(m)	307,362	62,901	73,152	74,554	80,107
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(10,282)	(2,866)	(3,137)	(2,842)	(3,068)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(7,131,862)**	**2,937,324**	**1,414,801**	**1,622,965**	**1,105,424**
Cash flows from financing activities						
Distributions paid	1(j)	(110,506)	(10,641)	(26,047)	(16,600)	(29,600)
Interest paid	1(m)	(394)	–	–	–	–
Proceeds from issue of Redeemable Shares		11,347,514	292,948	871,653	3,037,801	4,726,747
Payments of redemptions of redeemable shares		(4,044,751)	(3,183,371)	(2,224,884)	(4,653,878)	(5,801,724)
Net cash inflow/(outflow) from financing activities		**7,191,863**	**(2,901,064)**	**(1,379,278)**	**(1,632,677)**	**(1,104,577)**
Net increase/(decrease) in cash and cash equivalents		**60,001**	**36,260**	**35,523**	**(9,712)**	**847**
Cash and cash equivalents at beginning of the financial period	1(f)	(56,665)	45,729	20,791	18,342	37,772
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**3,336**	**81,989**	**56,314**	**8,630**	**38,619**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	199,185	480,031,835	8,943,146	5,212,542	10,290,334
Purchase of investments	1(c)	(2,685,946)	(855,500,699)	(16,137,115)	(6,493,065)	(25,764,810)
Realised gains on futures	3	–	–	–	–	–
Realised gains on foreign currency transactions	3	–	58,295	267	434	314
Unrealised gains on foreign currency transactions	3	–	2,495	54	42	286
Dividend income received	1(k)	–	5,895,777	23,105	12,962	74,691
Interest income received	1(m)	566	6,270	336	257	–
Securities lending income	1(t)	18	18,713	308	797	6,211
Interest from Financial Assets at FVTPL received	1(m)	81,999	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	805,591	–	(1,202)	–	(244,672)
Management fees paid	1(e)	(3,654)	(252,996)	(10,463)	(5,322)	(22,317)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	(762,665)	(4,766)	(2,569)	(7,590)
Net cash outflow from operating activities		**(1,602,241)**	**(370,502,975)**	**(7,186,330)**	**(1,273,922)**	**(15,667,553)**
Cash flows from financing activities						
Distributions paid	1(j)	(83,719)	–	–	–	–
Interest paid	1(m)	–	(6,022)	(135)	(45)	(289)
Proceeds from issue of Redeemable Shares		3,193,065	529,938,740	10,778,822	4,455,364	15,064,822
Payments of redemptions of redeemable shares		(1,511,783)	(159,388,998)	(3,592,788)	(3,181,314)	–
Net cash inflow from financing activities		**1,597,563**	**370,543,720**	**7,185,899**	**1,274,005**	**15,064,533**
Net (decrease)/increase in cash and cash equivalents		**(4,678)**	**40,745**	**(431)**	**83**	**(603,020)**
Cash and cash equivalents at beginning of the financial period	1(f)	32,516	7,119	859	169	246,102
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**27,838**	**47,864**	**428**	**252**	**(356,918)**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF* USD	Invesco EUR AAA CLO UCITS ETF** EUR	Invesco USD AAA CLO UCITS ETF** USD	Invesco MSCI Europe Equal Weight UCITS ETF*** EUR	Invesco Global Enhanced Equity UCITS ETF**** USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	328,174	6,493,211	27,775,572	39,203,079	24,350,408
Purchase of investments	1(c)	(2,361,350)	(76,058,679)	(93,017,513)	(430,785,617)	(162,332,289)
Realised gains on futures	3	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	3	–	1	(521,030)	(50,307)	19,857
Unrealised gains/(losses) on foreign currency transactions	3	–	–	1,852	(8,122)	192
Dividend income received	1(k)	9,980	298	17,831	8,325,964	107,022
Interest income received	1(m)	–	–	3,531	1,280	2,056
Securities lending income	1(t)	–	–	–	14,254	(106)
Interest from Financial Assets at FVTPL received	1(m)	–	408,201	618,795	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	1,000,000	–	–
Management fees paid	1(e)	(590)	(68,695)	(68,739)	(148,666)	(2,635)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(1,521)	–	–	(1,125,241)	(23,250)
Net cash outflow from operating activities		**(2,025,307)**	**(69,225,663)**	**(64,189,701)**	**(384,573,376)**	**(137,878,745)**
Cash flows from financing activities						
Distributions paid	1(j)	–	(627,568)	(787,697)	(2,564,148)	–
Interest paid	1(m)	–	(31)	(6)	(2,005)	(296)
Proceeds from issue of Redeemable Shares		2,025,820	150,154,848	159,120,841	390,576,248	139,309,789
Payments of redemptions of redeemable shares		–	(80,295,907)	(94,103,182)	(3,257,166)	(1,433,680)
Net cash inflow from financing activities		**2,025,820**	**69,231,342**	**64,229,956**	**384,752,929**	**137,875,813**
Net increase/(decrease) in cash and cash equivalents		**513**	**5,679**	**40,255**	**179,553**	**(2,932)**
Cash and cash equivalents at beginning of the financial period	1(f)	–	–	–	–	–
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**513**	**5,679**	**40,255**	**179,553**	**(2,932)**

*Fund launched on the 27 January 2025.

**Fund launched on the 10 February 2025.

***Fund launched on the 04 March 2025.

****Fund launched on the 19 May 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2025

	Notes	Invesco S&P 500 Quality UCITS ETF* USD
Cash flows from operating activities		
Proceeds from sale of investments	1(c)	77
Purchase of investments	1(c)	(2,178,576)
Realised gains on futures	3	–
Realised gains on foreign currency transactions	3	–
Unrealised gains on foreign currency transactions	3	–
Dividend income received	1(k)	46
Interest income received	1(m)	–
Securities lending income	1(t)	–
Interest from Financial Assets at FVTPL received	1(m)	–
Variation margin receivable	1(q)	–
Variation margin payable	1(q)	–
Balances due from brokers	1(n)	–
Balances due to brokers	1(n)	–
Management fees paid	1(e)	–
Other payables		–
Non-reclaimable withholding tax	1(r)	(47)
Net cash outflow from operating activities		**(2,178,500)**
Cash flows from financing activities		
Distributions paid	1(j)	–
Interest paid	1(m)	–
Proceeds from issue of Redeemable Shares		2,018,428
Payments of redemptions of redeemable shares		–
Net cash inflow from financing activities		**2,018,428**
Net decrease in cash and cash equivalents		**(160,072)**
Cash and cash equivalents at beginning of the financial period	1(f)	–
Exchange gains on cash and cash equivalents		–
Bank Overdraft at the end of the financial period	**1(f)**	**(160,072)**

*Fund launched on the 23 June 2025.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow
For the financial period ended 30 June 2024

	Notes	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	5,516,855,368	40,286,352	4,664,769	35,438,293	7,445,685
Purchase of investments	1(c)	(7,931,253,327)	(35,596,221)	(7,483,800)	(73,378,239)	(7,885,484)
Realised (losses)/gains on futures	3	(32,978)	–	(332)	31,250	(6,318)
Realised (losses)/gains on foreign currency transactions	3	(33,140,320)	(360,854)	36,515	13	–
Unrealised (losses)/gains on foreign currency transactions	3	(38,537)	(1)	(1)	11	–
Dividend income received	1(k)	67,061,851	5,475,575	2,094	–	–
Interest income received	1(m)	150,308	320	139	6,844	3,263
Securities lending income	1(t)	2,143,211	630	447	9,533	–
Interest from Financial Assets at FVTPL received	1(m)	105,513,187	–	491,044	1,975,465	248,602
Variation margin receivable	1(q)	(973)	–	–	–	–
Variation margin payable	1(q)	(2,110)	–	–	–	–
Balances due from brokers	1(n)	34,904,601	–	–	1,747,540	–
Balances due to brokers	1(n)	(54,496,132)	–	–	(1,411,741)	–
Management fees paid	1(e)	(12,946,927)	(443,399)	(13,383)	(97,536)	(23,329)
Other payables		(1,010)	–	–	–	–
Non-reclaimable withholding tax	1(r)	(8,241,480)	(554,627)	–	–	–
Net cash (outflow)/inflow from operating activities		**(2,313,525,268)**	**8,807,775**	**(2,302,508)**	**(35,678,567)**	**(217,581)**
Cash flows from financing activities						
Distributions paid	1(j)	(124,517,224)	(2,656,998)	(601,802)	(3,620,641)	(362,621)
Interest paid	1(m)	(125,932)	(21)	(123)	(825)	–
Proceeds from issue of Redeemable Shares		5,995,422,408	22,579,231	4,877,820	54,568,688	948,687
Payments of redemptions of redeemable shares		(3,558,273,864)	(27,178,777)	(1,971,718)	(14,604,454)	(398,386)
Net cash inflow/(outflow) from financing activities		**2,312,505,388**	**(7,256,565)**	**2,304,177**	**36,342,768**	**187,680**
Net (decrease)/increase in cash and cash equivalents		**(1,019,880)**	**1,551,210**	**1,669**	**664,201**	**(29,901)**
Cash and cash equivalents at beginning of the financial period	1(f)	3,172,328	(1,533,551)	(486)	84,116	188,838
Exchange gains on cash and cash equivalents		125,501	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**2,277,949**	**17,659**	**1,183**	**748,317**	**158,937**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	17,513,555	40,346,972	6,831,258	59,057,490	72,555,008
Purchase of investments	1(c)	(14,364,567)	(75,509,052)	(24,240,854)	(177,946,650)	(64,887,502)
Realised (losses)/gains on futures	3	(67,924)	4,876	(1,472)	5,263	4,793
Realised gains/(losses) on foreign currency transactions	3	–	8	(2)	(76)	1,105,748
Unrealised gains/(losses) on foreign currency transactions	3	–	46	1	48	(15,582)
Dividend income received	1(k)	–	–	5,415	18,384	19,577
Interest income received	1(m)	6,016	8,910	829	1,531	10,136
Securities lending income	1(t)	10,501	22,712	404	17,142	3,637
Interest from Financial Assets at FVTPL received	1(m)	696,772	2,397,876	573,584	3,253,753	3,486,938
Variation margin receivable	1(q)	–	–	–	–	(438)
Variation margin payable	1(q)	–	–	–	–	(2,071)
Balances due from brokers	1(n)	–	1,762,880	–	–	–
Balances due to brokers	1(n)	–	(3,705,527)	–	–	(610,236)
Management fees paid	1(e)	(45,114)	(314,629)	(20,810)	(120,422)	(182,920)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(11,648)	–	–	–	–
Net cash inflow/(outflow) from operating activities		**3,737,591**	**(34,984,928)**	**(16,851,647)**	**(115,713,537)**	**11,487,088**
Cash flows from financing activities						
Distributions paid	1(j)	(380,217)	(1,703,465)	(1,003,673)	(6,851,493)	(4,297,820)
Interest paid	1(m)	–	(66)	(85)	(578)	(12,980)
Proceeds from issue of Redeemable Shares		5,636,531	82,967,753	18,465,814	155,398,388	60,795,694
Payments of redemptions of redeemable shares		(8,886,870)	(45,285,677)	(655,510)	(32,777,367)	(67,860,415)
Net cash (outflow)/inflow from financing activities		**(3,630,556)**	**35,978,545**	**16,806,546**	**115,768,950**	**(11,375,521)**
Net increase/(decrease) in cash and cash equivalents		**107,035**	**993,617**	**(45,101)**	**55,413**	**111,567**
Cash and cash equivalents at beginning of the financial period	1(f)	144,427	417,508	18,403	48,137	618,493
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**251,462**	**1,411,125**	**(26,698)**	**103,550**	**730,060**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	2,477,116	665,037,705	2,427,757	414,757,753	82,380,841
Purchase of investments	1(c)	(13,610,695)	(462,032,051)	(2,476,976)	(421,574,329)	(300,794,574)
Realised losses on futures	3	(449)	(4,723)	–	–	–
Realised losses on foreign currency transactions	3	–	(3,511,284)	–	(5,621,462)	(10,046,657)
Unrealised gains/(losses) on foreign currency transactions	3	–	399	–	21	(227)
Dividend income received	1(k)	5,170	296,338	84,236	34,815	1,713
Interest income received	1(m)	554	18,629	16	7,008	1,515
Securities lending income	1(t)	15	289,901	688	169,206	514
Interest from Financial Assets at FVTPL received	1(m)	460,368	42,165,749	284,935	14,875,715	(145,494)
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	(86)	–	–	–	–
Balances due from brokers	1(n)	–	–	–	2,623,291	8,060,214
Balances due to brokers	1(n)	–	(18,739,426)	–	–	(5,658,792)
Management fees paid	1(e)	(25,851)	(2,221,147)	(29,797)	(450,762)	(39,816)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	(32,688)	–	–
Net cash (outflow)/inflow from operating activities		**(10,693,858)**	**221,300,090**	**258,171**	**4,821,256**	**(226,240,763)**
Cash flows from financing activities						
Distributions paid	1(j)	(703,201)	(19,179,482)	(280,113)	(21,764,540)	(1,973,948)
Interest paid	1(m)	(5,080)	(619)	(6)	(98)	(9)
Proceeds from issue of Redeemable Shares		11,400,058	283,304,544	324,750	304,991,543	262,529,817
Payments of redemptions of redeemable shares		–	(485,393,624)	(324,762)	(288,052,029)	(34,297,628)
Net cash inflow/(outflow) from financing activities		**10,691,777**	**(221,269,181)**	**(280,131)**	**(4,825,124)**	**226,258,232**
Net (decrease)/increase in cash and cash equivalents		**(2,081)**	**30,909**	**(21,960)**	**(3,868)**	**17,469**
Cash and cash equivalents at beginning of the financial period	1(f)	2,097	(1,026)	25,239	14,382	4,925
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**16**	**29,883**	**3,279**	**10,514**	**22,394**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	226,969,787	178,977,486	1,093,501,105	59,578,842	8,265,697
Purchase of investments	1(c)	(149,082,008)	(276,383,139)	(826,247,538)	(40,871,583)	(4,460,092)
Realised gains on futures	3	–	–	–	–	–
Realised losses on foreign currency transactions	3	(147,184)	(671,215)	(15,973,248)	(457,232)	(441)
Unrealised gains on foreign currency transactions	3	204	3	417	118	219
Dividend income received	1(k)	8,783	6,654	92,762	7,229	622,768
Interest income received	1(m)	772	2,202	11,014	1,644	139
Securities lending income	1(t)	50,049	25,217	647,310	30,989	681
Interest from Financial Assets at FVTPL received	1(m)	3,781,487	3,752,054	26,891,959	2,244,924	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	(74,913)	(621,529)	14,754,739	3,714,233	–
Balances due to brokers	1(n)	–	–	1,292,961	221,595	–
Management fees paid	1(e)	(96,350)	(136,778)	(749,828)	(62,944)	(41,307)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–	(11)	(63,600)
Net cash inflow/(outflow) from operating activities		**81,410,627**	**(95,049,045)**	**294,221,653**	**24,407,804**	**4,324,064**
Cash flows from financing activities						
Distributions paid	1(j)	(5,135,771)	(7,409,846)	(35,277,309)	(2,327,676)	(487,622)
Interest paid	1(m)	(87)	(419)	(220)	(308)	(108)
Proceeds from issue of Redeemable Shares		91,689,335	238,534,295	598,417,408	38,028,008	1,374,721
Payments of redemptions of redeemable shares		(167,097,997)	(136,067,014)	(857,388,132)	(60,063,500)	(5,217,610)
Net cash (outflow)/inflow from financing activities		**(80,544,520)**	**95,057,016**	**(294,248,253)**	**(24,363,476)**	**(4,330,619)**
Net increase/(decrease) in cash and cash equivalents		**866,107**	**7,971**	**(26,600)**	**44,328**	**(6,555)**
Cash and cash equivalents at beginning of the financial period	1(f)	16,226	(975)	20,086	(43,466)	–
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**882,333**	**6,996**	**(6,514)**	**862**	**(6,555)**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	50,562,460	295,830,197	39,595,023	28,291,531	145,839,921
Purchase of investments	1(c)	(78,948,909)	(238,475,601)	(31,348,476)	(44,079,568)	(107,334,711)
Realised gains on futures	3	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	3	32	(100,809)	(19)	(22)	1,662
Unrealised gains/(losses) on foreign currency transactions	3	42	(2,212)	51	42	(235)
Dividend income received	1(k)	5,413,418	4,283,732	3,969	1,464	1,803,396
Interest income received	1(m)	472	1,243	60	813	312
Securities lending income	1(t)	29,785	436,047	19,928	18,208	3,653
Interest from Financial Assets at FVTPL received	1(m)	–	–	983,275	1,605,713	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	265,143	–	3
Balances due to brokers	1(n)	–	–	(3,844,174)	–	42,870
Management fees paid	1(e)	(217,735)	(1,991,063)	(26,093)	(35,786)	(148,222)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(752,008)	(586,380)	–	–	(227,682)
Net cash (outflow)/inflow from operating activities		**(23,912,443)**	**59,395,154**	**5,648,687**	**(14,197,605)**	**39,980,967**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	(1,836,654)	(1,527,332)	–
Interest paid	1(m)	(317)	(24,298)	(1,110)	(1,179)	(1,246)
Proceeds from issue of Redeemable Shares		38,313,600	35,407,932	6,654,928	30,758,341	48,795,301
Payments of redemptions of redeemable shares		(14,491,660)	(99,998,020)	(9,492,129)	(15,033,891)	(88,799,472)
Net cash inflow/(outflow) from financing activities		**23,821,623**	**(64,614,386)**	**(4,674,965)**	**14,195,939**	**(40,005,417)**
Net (decrease)/increase in cash and cash equivalents		**(90,820)**	**(5,219,232)**	**973,722**	**(1,666)**	**(24,450)**
Cash and cash equivalents at beginning of the financial period	1(f)	(31,698)	7,942	(971,632)	184	30,751
Exchange gains on cash and cash equivalents		–	–	–	–	–
(Bank Overdraft)/Cash and cash equivalents at the end of the financial period	**1(f)**	**(122,518)**	**(5,211,290)**	**2,090**	**(1,482)**	**6,301**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI Europe Universal Screened UCITS ETF EUR	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	57,172,623	310,927,860	2,463,498	37,220,901	104,435
Purchase of investments	1(c)	(32,251,931)	(1,480,584,522)	(15,578,464)	(39,563,141)	(133,281)
Realised gains on futures	3	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	3	10,498	(7,793)	(603)	2,674	(1)
Unrealised gains/(losses) on foreign currency transactions	3	775	165	619	(14)	–
Dividend income received	1(k)	3,893,772	13,368,247	289,578	184,901	36,080
Interest income received	1(m)	225	1,245	–	3,345	1
Securities lending income	1(t)	8,198	18,480	29	57	5
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	(3)	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(132,863)	(778,823)	(13,483)	(10,592)	(1,088)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(442,539)	(1,918,844)	(13,636)	(27,861)	(3,829)
Net cash inflow/(outflow) from operating activities		**28,258,758**	**(1,158,973,985)**	**(12,852,462)**	**(2,189,733)**	**2,322**
Cash flows from financing activities						
Distributions paid	1(j)	–	(162,349)	–	–	–
Interest paid	1(m)	(1,165)	(7,412)	(889)	(1,573)	–
Proceeds from issue of Redeemable Shares		22,736,678	1,312,993,160	12,783,202	34,089,595	–
Payments of redemptions of redeemable shares		(50,990,707)	(153,235,818)	–	(31,871,541)	–
Net cash (outflow)/inflow from financing activities		**(28,255,194)**	**1,159,587,581**	**12,782,313**	**2,216,481**	**–**
Net increase/(decrease) in cash and cash equivalents		**3,564**	**613,596**	**(70,149)**	**26,748**	**2,322**
Cash and cash equivalents at beginning of the financial period	1(f)	2,064	179,006	1,580	(3)	(2,305)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**5,628**	**792,602**	**(68,569)**	**26,745**	**17**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	225,157	19,139,747	181,761,300	18,094,278	6,267,402
Purchase of investments	1(c)	(1,808,192)	(25,224,995)	(440,526,857)	(18,891,198)	(22,382,020)
Realised gains on futures	3	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	3	93	(23,472)	(296,594)	67,873	–
Unrealised gains/(losses) on foreign currency transactions	3	5	(1,666)	28	(208)	–
Dividend income received	1(k)	139,318	558,766	5,732,365	809,459	–
Interest income received	1(m)	27	589	47,612	2,049	284
Securities lending income	1(t)	293	276	–	–	25
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	59,643
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	(2,067)	5,378,039	549,635	–
Balances due to brokers	1(n)	–	(714,041)	(4,663,499)	(391,049)	–
Management fees paid	1(e)	(4,354)	(40,032)	(523,953)	(84,144)	(7,060)
Other payables		–	–	–	–	(1,145)
Non-reclaimable withholding tax	1(r)	(20,895)	(67,654)	(616,266)	(106,479)	–
Net cash (outflow)/inflow from operating activities		**(1,468,548)**	**(6,374,549)**	**(253,707,825)**	**50,216**	**(16,062,871)**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	(342,107)	–	(322,122)
Interest paid	1(m)	(15)	(2,632)	(2,405)	(512)	–
Proceeds from issue of Redeemable Shares		1,468,054	13,073,487	318,830,925	962,091	21,826,079
Payments of redemptions of redeemable shares		–	(6,701,761)	(61,679,980)	(961,935)	(5,407,752)
Net cash inflow/(outflow) from financing activities		**1,468,039**	**6,369,094**	**256,806,433**	**(356)**	**16,096,205**
Net (decrease)/increase in cash and cash equivalents		**(509)**	**(5,455)**	**3,098,608**	**49,860**	**33,334**
Cash and cash equivalents at beginning of the financial period	1(f)	33	38,012	420,951	85,045	720
Exchange gains on cash and cash equivalents		–	–	–	–	–
(Bank Overdraft)/Cash and cash equivalents at the end of the financial period	**1(f)**	**(476)**	**32,557**	**3,519,559**	**134,905**	**34,054**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	184,660,102	43,800,419	6,598,569	3,798,184	8,345,624
Purchase of investments	1(c)	(355,944,261)	(43,029,363)	(7,870,029)	(4,624,047)	(4,249,224)
Realised gains on futures	3	–	–	–	–	–
Realised gains on foreign currency transactions	3	23	5	–	1	–
Unrealised gains on foreign currency transactions	3	61	19	–	1	–
Dividend income received	1(k)	–	–	–	–	–
Interest income received	1(m)	4,516	1,227	275	147	1,519
Securities lending income	1(t)	26,340	8,665	27	105	1,152
Interest from Financial Assets at FVTPL received	1(m)	941,661	558,793	40,626	73,026	509,588
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	(1,400,166)	–	–	–	694,695
Balances due to brokers	1(n)	(15,643,260)	–	–	–	(637,379)
Management fees paid	1(e)	(158,008)	(55,120)	(3,627)	(5,803)	(34,686)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(187,512,992)**	**1,284,645**	**(1,234,159)**	**(758,386)**	**4,631,289**
Cash flows from financing activities						
Distributions paid	1(j)	(5,243,664)	(1,519,288)	(114,392)	(174,039)	(59,967)
Interest paid	1(m)	(29)	(10)	–	(1)	–
Proceeds from issue of Redeemable Shares		261,713,571	15,591,982	7,651,519	2,166,357	–
Payments of redemptions of redeemable shares		(68,827,119)	(15,311,511)	(6,295,715)	(1,232,045)	(4,392,035)
Net cash inflow/(outflow) from financing activities		**187,642,759**	**(1,238,827)**	**1,241,412**	**760,272**	**(4,452,002)**
Net increase in cash and cash equivalents		**129,767**	**45,818**	**7,253**	**1,886**	**179,287**
Cash and cash equivalents at beginning of the financial period	1(f)	76,935	5,515	7,586	107	4,546
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**206,702**	**51,333**	**14,839**	**1,993**	**183,833**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	13,893,777	16,645,122	49,774,017	22,369,718	13,148,773
Purchase of investments	1(c)	(10,393,841)	(30,732,661)	(334,796,222)	(19,280,100)	(12,427,560)
Realised gains on futures	3	–	–	–	–	–
Realised (losses)/gains on foreign currency transactions	3	(3,704)	(4,585)	2,472	(4,834)	171
Unrealised (losses)/gains on foreign currency transactions	3	(129)	(35)	(1,160)	67	(65)
Dividend income received	1(k)	533,765	308,089	2,051,165	2,906,465	292,787
Interest income received	1(m)	–	23	1,345	496	203
Securities lending income	1(t)	2,031	544	2,767	354	73,150
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	(542)	–	(12,469)
Balances due to brokers	1(n)	–	2,732,436	187,079	–	–
Management fees paid	1(e)	(89,917)	(87,890)	(106,619)	(78,537)	(130,296)
Other payables		–	–	4	–	–
Non-reclaimable withholding tax	1(r)	(46,855)	(18,686)	(269,573)	(4,820)	(32,852)
Net cash inflow/(outflow) from operating activities		**3,895,127**	**(11,157,643)**	**(283,155,267)**	**5,908,809**	**911,842**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	(284,618)	(714,963)	(5,778)
Interest paid	1(m)	(194)	–	(673)	(8,621)	(1,669)
Proceeds from issue of Redeemable Shares		2,866,301	15,660,852	310,249,596	6,636,349	300,266
Payments of redemptions of redeemable shares		(6,732,126)	(1,761,216)	(31,869,085)	(12,357,897)	(1,197,524)
Net cash (outflow)/inflow from financing activities		**(3,866,019)**	**13,899,636**	**278,095,220**	**(6,445,132)**	**(904,705)**
Net increase/(decrease) in cash and cash equivalents		**29,108**	**2,741,993**	**(5,060,047)**	**(536,323)**	**7,137**
Cash and cash equivalents at beginning of the financial period	1(f)	1,490	–	15,234	70,338	(70)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**30,598**	**2,741,993**	**(5,044,813)**	**(465,985)**	**7,067**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	2,162,376	1,348,773	4,493,630	16,313,468	32,153,664
Purchase of investments	1(c)	(3,228,519)	(2,763,915)	(14,096,733)	(23,205,999)	(139,218,614)
Realised gains on futures	3	–	–	–	–	–
Realised losses on foreign currency transactions	3	(9)	(1,158)	–	–	(120)
Unrealised losses on foreign currency transactions	3	(14)	(75)	–	–	–
Dividend income received	1(k)	36,426	27,448	5,204	165,672	467,651
Interest income received	1(m)	3	120	8	–	431
Securities lending income	1(t)	2,747	5,605	–	14,413	26,687
Interest from Financial Assets at FVTPL received	1(m)	–	–	550,107	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	(2,166)	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	(2,259,391)
Management fees paid	1(e)	(9,783)	(8,307)	(39,310)	(49,750)	(68,020)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(3,694)	(1,903)	95	(22,033)	(69,622)
Net cash outflow from operating activities		**(1,042,633)**	**(1,393,412)**	**(9,086,999)**	**(6,784,229)**	**(108,967,334)**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	(647,868)	–	–
Interest paid	1(m)	(542)	(58)	(349)	(70)	(105)
Proceeds from issue of Redeemable Shares		1,866,309	1,394,664	9,830,755	18,990,288	118,165,836
Payments of redemptions of redeemable shares		(823,192)	–	–	(12,202,888)	(9,199,540)
Net cash inflow from financing activities		**1,042,575**	**1,394,606**	**9,182,538**	**6,787,330**	**108,966,191**
Net (decrease)/increase in cash and cash equivalents		**(58)**	**1,194**	**95,539**	**3,101**	**(1,143)**
Cash and cash equivalents at beginning of the financial period	1(f)	1,170	(1,019)	–	(9,715)	(6,587)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**1,112**	**175**	**95,539**	**(6,614)**	**(7,730)**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	75,234,131	5,361,129	2,928,548	33,212,061	527,330,177
Purchase of investments	1(c)	(168,996,265)	(11,250,733)	(3,284,819)	(40,965,750)	(645,373,552)
Realised gains on futures	3	–	–	1,472	–	–
Realised gains/(losses) on foreign currency transactions	3	–	–	4,899	(4,669)	(388)
Unrealised losses on foreign currency transactions	3	–	–	–	(4,902)	–
Dividend income received	1(k)	2,148,117	194,790	3,770	237,636	5,177,447
Interest income received	1(m)	210	–	90	1,363	54
Securities lending income	1(t)	4,915	95	233	49,388	176,568
Interest from Financial Assets at FVTPL received	1(m)	–	–	366,001	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	(125)	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	–	29,439	–
Management fees paid	1(e)	(205,446)	(19,439)	(16,823)	(219,751)	(1,407,606)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(306,654)	(24,451)	–	(17,324)	(677,832)
Net cash (outflow)/inflow from operating activities		**(92,120,992)**	**(5,738,609)**	**3,246**	**(7,682,509)**	**(114,775,132)**
Cash flows from financing activities						
Distributions paid	1(j)	(512,141)	–	(373,528)	–	–
Interest paid	1(m)	(4,361)	(161)	(1,518)	(3,706)	(3,732)
Proceeds from issue of Redeemable Shares		153,335,632	5,750,468	3,123,436	16,917,574	488,092,517
Payments of redemptions of redeemable shares		(60,913,540)	–	(2,750,620)	(9,277,105)	(373,123,308)
Net cash inflow/(outflow) from financing activities		**91,905,590**	**5,750,307**	**(2,230)**	**7,636,763**	**114,965,477**
Net (decrease)/increase in cash and cash equivalents		**(215,402)**	**11,698**	**1,016**	**(45,746)**	**190,345**
Cash and cash equivalents at beginning of the financial period	1(f)	(12,892)	(4,639)	1,738	(6,475)	(127,634)
Exchange gains on cash and cash equivalents		–	–	–	–	–
(Bank Overdraft)/Cash and cash equivalents at the end of the financial period	**1(f)**	**(228,294)**	**7,059**	**2,754**	**(52,221)**	**62,711**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	5,090,144	210,593,022	272,555,232	1,616,611	43,689,083
Purchase of investments	1(c)	(5,885,816)	(110,656,691)	(95,396,404)	(6,594,827)	(34,394,500)
Realised gains on futures	3	–	–	–	–	–
Realised losses on foreign currency transactions	3	(1,014)	–	(114,882)	(273)	(44,533)
Unrealised gains/(losses) on foreign currency transactions	3	143	–	(8,066)	(18)	(5,263)
Dividend income received	1(k)	985,086	2,377,830	2,916,165	75,040	1,431,242
Interest income received	1(m)	169	5,088	–	2	561
Securities lending income	1(t)	5,278	73,681	3,997	779	1,838
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	9,879	(6)	–
Balances due to brokers	1(n)	–	(2,912,341)	–	–	–
Management fees paid	1(e)	(35,352)	(174,709)	(340,170)	(6,365)	(115,040)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(151,901)	(310,929)	(428,316)	(11,662)	(187,362)
Net cash inflow/(outflow) from operating activities		**6,737**	**98,994,951**	**179,197,435**	**(4,920,719)**	**10,376,026**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	–	–	–
Interest paid	1(m)	(337)	(17,337)	(18,852)	(32)	(2,660)
Proceeds from issue of Redeemable Shares		–	60,017,422	28,818,422	4,922,616	3,657,716
Payments of redemptions of redeemable shares		–	(161,933,642)	(207,908,354)	–	(14,028,314)
Net cash (outflow)/inflow from financing activities		**(337)**	**(101,933,557)**	**(179,108,784)**	**4,922,584**	**(10,373,258)**
Net increase/(decrease) in cash and cash equivalents		**6,400**	**(2,938,606)**	**88,651**	**1,865**	**2,768**
Cash and cash equivalents at beginning of the financial period	1(f)	849	3,050,496	(148,484)	1,061	27,226
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**7,249**	**111,890**	**(59,833)**	**2,926**	**29,994**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	27,374,740	29,635,394	2,842,596	430,622	301,395
Purchase of investments	1(c)	(289,420,974)	(114,703,080)	(10,145,975)	(470,220)	(320,914)
Realised gains on futures	3	–	–	–	–	–
Realised losses on foreign currency transactions	3	(10,868)	–	(2,129)	(127)	(61)
Unrealised (losses)/gains on foreign currency transactions	3	(2,784)	–	(23)	9	(2)
Dividend income received	1(k)	3,635,872	1,536,797	31,571	45,910	27,300
Interest income received	1(m)	–	–	482	2	–
Securities lending income	1(t)	–	599	32	154	66
Interest from Financial Assets at FVTPL received	1(m)	–	–	–	–	–
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	(926)	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(942,177)	(261,399)	(1,445)	(2,070)	(2,081)
Other payables		142	–	–	–	–
Non-reclaimable withholding tax	1(r)	(537,946)	(205,690)	(3,354)	(5,618)	(4,808)
Net cash (outflow)/inflow from operating activities		**(259,904,921)**	**(83,997,379)**	**(7,278,245)**	**(1,338)**	**895**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	–	–	–
Interest paid	1(m)	–	(961)	(92)	(38)	(24)
Proceeds from issue of Redeemable Shares		259,824,777	106,825,708	8,951,670	–	–
Payments of redemptions of redeemable shares		–	(22,919,220)	(1,676,344)	–	–
Net cash inflow/(outflow) from financing activities		**259,824,777**	**83,905,527**	**7,275,234**	**(38)**	**(24)**
Net (decrease)/increase in cash and cash equivalents		**(80,144)**	**(91,852)**	**(3,011)**	**(1,376)**	**871**
Cash and cash equivalents at beginning of the financial period	1(f)	921,518	(14,504)	913	883	(509)
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**841,374**	**(106,356)**	**(2,098)**	**(493)**	**362**

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF* USD	Invesco ChiNext 50 UCITS ETF*** USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF** USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF** USD
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	12,525,429	3,093,881	157,113	28,443	5,617
Purchase of investments	1(c)	(147,703,354)	(120,396,559)	(2,105,231)	(8,310,274)	(7,004,218)
Realised gains on futures	3	–	–	–	–	–
Realised (losses)/gains on foreign currency transactions	3	(5,576)	348,658	(775)	–	–
Unrealised gains/(losses) on foreign currency transactions	3	140	(2,799)	7	–	–
Dividend income received	1(k)	15,121	997	1,585	26	12
Interest income received	1(m)	269	415	–	–	–
Securities lending income	1(t)	–	–	(2,103)	–	–
Interest from Financial Assets at FVTPL received	1(m)	–	(810,513)	–	(54,482)	(42,850)
Variation margin receivable	1(q)	–	(611)	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	514,460	–	–	–	–
Management fees paid	1(e)	(3,122)	18,785	–	(150)	(150)
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	(2,421)	69	(158)	–	–
Net cash outflow from operating activities		**(134,659,054)**	**(117,785,247)**	**(1,949,562)**	**(8,336,437)**	**(7,041,589)**
Cash flows from financing activities						
Distributions paid	1(j)	–	(484,836)	–	–	–
Interest paid	1(m)	(40)	(176)	–	(142)	–
Proceeds from issue of Redeemable Shares		134,692,938	118,960,453	1,953,232	12,305,596	10,433,111
Payments of redemptions of redeemable shares		–	(455,180)	–	(3,975,291)	(3,391,522)
Net cash inflow from financing activities		**134,692,898**	**118,020,261**	**1,953,232**	**8,330,163**	**7,041,589**
Net increase/(decrease) in cash and cash equivalents		**33,844**	**235,014**	**3,670**	**(6,274)**	**–**
Cash and cash equivalents at beginning of the financial period	1(f)	405	–	–	–	–
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents/(Bank Overdraft) at the end of the financial period	**1(f)**	**34,249**	**235,014**	**3,670**	**(6,274)**	**–**

*Funds launched on the 9 April 2024.

**Funds launched on the 21 May 2024.

***Funds launched on the 17 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF* USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF** EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF** EUR
Cash flows from operating activities						
Proceeds from sale of investments	1(c)	2,029	3,223	18,355	323	331
Purchase of investments	1(c)	(7,429,773)	(4,974,051)	(5,038,289)	(6,431,185)	(6,433,152)
Realised gains on futures	3	–	–	–	–	–
Realised gains on foreign currency transactions	3	–	–	–	–	–
Unrealised gains on foreign currency transactions	3	–	–	–	–	–
Dividend income received	1(k)	9	27	34	–	–
Interest income received	1(m)	–	–	–	–	–
Securities lending income	1(t)	–	–	–	(323)	(332)
Interest from Financial Assets at FVTPL received	1(m)	(53,047)	(38,019)	(26,386)	(56,960)	(56,424)
Variation margin receivable	1(q)	–	–	–	–	–
Variation margin payable	1(q)	–	–	–	–	–
Balances due from brokers	1(n)	–	–	–	–	–
Balances due to brokers	1(n)	–	–	–	–	–
Management fees paid	1(e)	(146)	(137)	(137)	–	–
Other payables		–	–	–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–	–	–
Net cash outflow from operating activities		**(7,480,928)**	**(5,008,957)**	**(5,046,423)**	**(6,488,145)**	**(6,489,577)**
Cash flows from financing activities						
Distributions paid	1(j)	–	–	–	–	–
Interest paid	1(m)	–	–	–	–	–
Proceeds from issue of Redeemable Shares		8,304,741	6,678,231	5,244,369	6,502,858	6,503,574
Payments of redemptions of redeemable shares		(823,278)	(1,669,274)	(197,946)	–	–
Net cash inflow from financing activities		**7,481,463**	**5,008,957**	**5,046,423**	**6,502,858**	**6,503,574**
Net increase in cash and cash equivalents		**535**	**–**	**–**	**14,713**	**13,997**
Cash and cash equivalents at beginning of the financial period	1(f)	–	–	–	–	–
Exchange gains on cash and cash equivalents		–	–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**535**	**–**	**–**	**14,713**	**13,997**

*Funds launched on the 21 May 2024.

**Funds launched on the 18 June 2024.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flow (continued)
For the financial period ended 30 June 2024

	Notes	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF* EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF* EUR
Cash flows from operating activities				
Proceeds from sale of investments	1(c)	365	379	425
Purchase of investments	1(c)	(6,448,363)	(6,430,771)	(6,435,762)
Realised gains on futures	3	–	–	–
Realised gains on foreign currency transactions	3	–	–	–
Unrealised gains on foreign currency transactions	3	–	–	–
Dividend income received	1(k)	–	–	–
Interest income received	1(m)	–	–	–
Securities lending income	1(t)	(365)	(379)	(425)
Interest from Financial Assets at FVTPL received	1(m)	(53,325)	(58,271)	(60,061)
Variation margin receivable	1(q)	–	–	–
Variation margin payable	1(q)	–	–	–
Balances due from brokers	1(n)	–	–	–
Balances due to brokers	1(n)	–	–	–
Management fees paid	1(e)	–	–	1
Other payables		–	–	–
Non-reclaimable withholding tax	1(r)	–	–	–
Net cash outflow from operating activities		**(6,501,688)**	**(6,489,042)**	**(6,495,822)**
Cash flows from financing activities				
Distributions paid	1(j)	–	–	–
Interest paid	1(m)	–	–	–
Proceeds from issue of Redeemable Shares		6,505,371	6,507,189	6,507,791
Payments of redemptions of redeemable shares		–	–	–
Net cash inflow from financing activities		**6,505,371**	**6,507,189**	**6,507,791**
Net increase in cash and cash equivalents		**3,683**	**18,147**	**11,969**
Cash and cash equivalents at beginning of the financial period	1(f)	–	–	–
Exchange gains on cash and cash equivalents		–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	**3,683**	**18,147**	**11,969**

*Funds launched on the 18 June 2024.

The accompanying notes form an integral part of the Financial Statements.

1. Material Accounting Policies

A) General Information

Invesco Markets II plc (the "Company") is an open-ended variable capital company with segregated liability between Funds of the Company ("Funds"). The Company was incorporated on 11 September 2015. It is organised under the laws of Republic of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended) and as an undertaking for collective investment in transferable securities pursuant to the European Communities ("Undertakings for Collective Investment in Transferable Securities") Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities Regulations 2019 (the "Central Bank UCITS Regulations"). Please see page 7 to 11 for General Information on the Umbrella.

Basis of preparation

These Financial Statements have been prepared on a going concern basis. The Financial Statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") endorsed by the European Union (EU), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertaking for Collective Investment in Transferable Securities (Amendment) Regulation 2019 (the "Central Bank UCITS Regulations"). The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss. The material accounting policies are set out below.

The preparation of Financial Statements in accordance with IFRS, as adopted by the EU, requires the use of certain critical estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed in Notes 1 c) (iii) and 1 d).

International Financial Reporting Standards

The same accounting policies and methods of computation are followed in the condensed semi-annual report and unaudited financial statements as compared with the financial year ended 31 December 2024 audited set of financial statements prepared under IFRS.

The condensed semi-annual report and unaudited financial statements are prepared in accordance with IAS 34 - Interim Financial Reporting and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

B) Functional and presentation currency

The Board of Directors considers the Euro as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions.

The Financial Statements of the Company are presented in Euro, which is both the functional and presentation currency.

Each individual Fund's functional currency is disclosed on pages 12 and 13.

Transactions and balances

Foreign exchange gains and losses on financial assets and financial liabilities at fair value through profit or loss are recognised together with other changes in the fair value. Net currency gains/(losses) are net foreign exchange gains and losses on monetary financial assets and liabilities other than those classified at fair value through profit or loss.

Assets and liabilities denominated in foreign currencies, other than the functional currency of the Company, have been translated at the rate of exchange ruling at 30 June 2025. Transactions in foreign currencies are translated into Euro at the exchange rate ruling at the date of the transaction. All gains and losses on foreign exchange are recognised in the Statement of Comprehensive Income in net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss in determining the result for the financial period.

C) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

IFRS 9 sets out three potential categories for financial assets. These are amortised cost, fair value through other comprehensive income, and financial assets at fair value through profit and loss ("FVTPL"). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

A debt instrument is measured at fair value through comprehensive income if the objective of the business model is to hold the financial asset both to collect contractual cash flows from Solely Payments of Principal and Interest ("SPPI") and to sell. All other debt instruments must be recognised at fair value through profit or loss. An entity may however, at initial recognition, irrevocably designate a financial asset as measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency.

Pursuant to IFRS 9, a portfolio of financial assets that is managed and whose performance is evaluated on a fair value basis is neither held to collect contractual cash flows or held both to collect contractual cash flows and to sell financial assets. The Company is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. In addition, a portfolio of financial assets that meets the definition of held for trading is not held to collect contractual cash flows or held both to collect contractual cash flows and to sell financial assets. For such portfolios, the collection of contractual cash flows is only incidental to achieving the business model's objective. Consequently, such portfolios of financial assets must be measured at FVTPL.

The carrying amounts of cash and cash equivalents, accrued interest income from financial assets at fair value through profit or loss, amounts due from/to brokers, accrued management fees and distributions payable is approximate fair value due to the immediate or short term nature of these financial instruments.

The Company's financial assets and liabilities are initially recorded at their transaction price and then measured at fair value subsequent to initial recognition. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income in the financial period in which they arise.

Financial assets other than financial assets at fair value through profit or loss include cash and cash equivalents, balances due from brokers, dividend income receivable, capital shares receivable, interest from financial assets at fair value through profit and loss receivable, variation margin receivable and accrued income and other receivables.

1. Material Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(i) Classification (continued)

Financial liabilities that were not at fair value through profit or loss include bank overdraft, balances due to brokers, capital shares payable, variation margin payable, creditors (amounts falling due within one year) and financial liabilities arising on redeemable shares. All of the Funds' investments are classified as financial assets and financial liabilities at fair value through profit or loss as at 30 June 2025 and 31 December 2024.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date. Any gains and losses, arising from changes in fair value of the financial assets or financial liabilities, are recorded from this date.

The Company recognises financial assets and financial liabilities on the date it becomes a party to the contractual provisions of the instrument, and all significant rights and access to the benefits from the assets or liabilities, and the exposure to the risks inherent in those benefits, are transferred to the Company. The Company derecognises financial assets and financial liabilities when all such benefits and risks are transferred from the Company. Investment transactions are recorded on a trade date basis. Realised gains and losses are based on the high cost method for all Funds. Dividends and interest arising on the investments are recognised as income of the Company on an ex-dividend or interest date, and interest arising on deposits of the Company, are recognised on an accrual basis and effective interest basis, respectively.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statements of Comprehensive Income with other net changes in fair value of financial assets and liabilities at fair value through profit or loss in the financial period in which they arise.

(iii) Valuation of investments

The estimation of fair value, after initial recognition, is determined as follows:

Listed investments

The Company utilises the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Realised gains or losses on disposal of investments during the financial period/year and unrealised gains and losses on valuation of investments held at the financial period/year end are included in the Statement of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss.

The fixed income securities on all Funds were priced at Evaluated Bid (with the exception of the Invesco Variable Rate Preferred Shares UCITS ETF and Invesco US Municipal Bond UCITS ETF which were priced at Evaluated Mid during the financial reporting period and bonds classified as “Other transferable” in the Schedule of Investments which have been fair valued by the Directors).

The Funds actively trade in debt securities, some of which are variable rate. As at 30 June 2025 and 31 December 2024, the Funds did not hold any variable rate debt investments linked to Secured Overnight Financing Rate (“SOFR”). Such investments have the potential to transition to an alternative benchmark prior to being disposed of.

The impact of this transition, if any, will be captured in the change in fair value of these investments and is not expected to be material to the Funds.

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract at the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and the forward price and is recognised in the Statement of comprehensive income.

Investment funds are valued based upon reference to the latest available net asset value per unit or share of the relevant fund.

(iv) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. No such offsetting has occurred as at 30 June 2025 or 31 December 2024.

D) Critical accounting estimates and assumptions

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions that had a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities as of the financial period end date.

All of the Funds' financial assets and financial liabilities were held for the purpose of being traded at fair value through profit or loss.

The application of IFRS 9 and the classification of the financial assets at FVTPL is a key judgement applied by management.

Debt Securities

The fair value of debt securities are based on evaluated bid prices at the Statement of Financial Position date. Variable Rate Preferred Shares UCITS ETF and US Municipal Bond UCITS ETF fixed income securities are priced at Evaluated Mid prices. The market prices are obtained from reputable pricing sources. The Company would exercise judgement on the quantity and quality of pricing sources used. Where no market price is available the Company will determine the fair value using valuation techniques. These valuation techniques include the use of comparable recent transactions, reference to other instruments that are substantially the same, discounted cash flow analysis and other valuation techniques used by market participants. There were no debt securities valued using such valuation techniques at current financial period end or prior financial year end.

E) Fees and expenses

In accordance with the Prospectus the management fees were charged to the Statement of Comprehensive Income on an accruals basis. Other than the management fees, all fees and expenses incurred by the Funds including those payable to the Investment Manager, the Depositary, the Administrator, the Auditor and the Directors were paid by the Manager.

1. Material Accounting Policies (continued)

F) Cash and cash equivalents

As at 30 June 2025 and 31 December 2024, cash in all Funds was held on deposit with The Bank of New York Mellon SA/NV, Dublin Branch. Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts. Cash and Cash Equivalents are shown in current assets in the statement of financial positions. Bank overdrafts are shown in current liabilities in the statement of financial position. The Funds are allowed to have an overdraft facility in place which is in line with both the Depositary Agreement (under Depositary Duties) and UCITS regulations. Overdrawn balances are continuously monitored. Per the UCITS regulations, overdrafts are permitted within the set out limits. Intraday credit is provided to support the Funds' efficient portfolio management, as the Depositary cannot prevent overdrafts from occurring. As at 30 June 2025 and 31 December 2024, Margin cash is held with the broker Bank of America Merrill Lynch International, details of which are disclosed in the Schedule of Investments of the relevant sub-funds.

G) Redeemable shares

Redeemable Shares are redeemable at the Shareholders' option and are classified as financial liabilities. Any distributions on these shares are recognised in the Statement of Comprehensive Income as finance costs.

H) Fair value of net assets attributable to redeemable shareholders

In accordance with the provisions of the Prospectus and Supplements, investments are valued in line with the valuation policy detailed in Note 1 C) (iii) "Valuation of Investments", on the valuation day for the purpose of determining the net asset value per share for subscriptions and redemptions and for various fee calculations.

I) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting used by the Chief Operating Decision Maker ("CODM"). The CODM, who is responsible for allocating resources and assessing the performance of the operating segments has been identified as the Board of Directors. The Board of Directors make the strategic resource allocations on behalf of the Company. The Company is managed as one operating segment which invest in equity instruments, debt instruments and related derivatives.

J) Distribution

The dividend arrangements relating to each Fund will be decided by the Directors at the time of the creation of the relevant Fund and details are set out where applicable in the relevant Supplement.

Under the Articles, the Directors are entitled to declare such dividends on any Class of Shares at such times as they think appropriate and as appear to be justified out of the profits of the relevant Fund, being (i) the accumulated revenue (consisting of all revenue accrued including interest and dividends) less expenses and/or (ii) realised and unrealised capital gains on the disposal/valuation of investments and other Funds less realised and unrealised accumulated capital losses of the relevant Fund and/or the capital of the relevant Fund. Where the dividends will be paid out of the capital of the relevant Fund, this will be disclosed in the relevant Supplement.

The Company total distributions figure should not be read in isolation, it is merely a consolidation of the Funds. Distributions should be viewed on a Fund level. There has not been an over distribution at Company level.

K) Dividend income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Dividend income is shown gross of any non-reclaimable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

L) Transaction costs

Transaction costs are expensed as incurred. They include fees and commissions paid to agents, advisers, brokers or dealers.

M) Interest Income and Interest from financial assets at FVTPL/Interest Income receivable and Interest from financial assets at FVTPL receivable

Interest income is recognised on a time-proportionate basis using the effective interest method. Interest income includes interest from cash and cash equivalents.

Interest from financial assets at FVTPL is accrued on an effective yield basis and recognised in the Statement of Comprehensive Income. Interest on securities includes interest and discount earned (net of premium), which is the difference between the face value and the original cost, including original issue discount.

Interest earned whilst holding investment securities is reported as Interest from financial assets at FVTPL in the Statement of Comprehensive Income, whilst interest due to the Funds is reported as Interest from financial assets at FVTPL receivable in the Statement of Financial Position.

N) Balances due to/from brokers

Amounts due to/from brokers represent payables for securities purchased and receivables for securities sold that have been contracted for but not yet delivered or settled as at period end.

O) Set up costs

The cost of establishing the Funds (including fees in connection with listing the Funds on the relevant stock exchanges and registering the Funds for sale in other jurisdictions) will be paid by Invesco Investment Management Limited (the "Manager"). The cost of establishing subsequent Funds will also be paid by the Manager unless otherwise provided in the Supplement for the relevant Fund.

P) Forward foreign currency contracts

A forward agreement is a customised, bilateral agreement to exchange an asset or cash flows at a specified future settlement date at a forward price agreed on the trade date. One party to the forward is the buyer (long), who agrees to pay the forward price on the settlement date; the other is the seller (short), who agrees to receive the forward price. Forward currency contracts could be used to hedge against currency risk that has resulted from assets held by the Funds that are not in the Base Currency. A Fund, may, for example, use forward currency contracts by selling forward a foreign currency against the Base Currency to protect the Funds from foreign exchange rate risk that has risen from holding assets in that currency. Investments in forward currency contracts are classified as Level 2 as they are valued at the close-of-business rates as reported by the pricing vendors utilised by the Administrator of the Fund.

1. Material Accounting Policies (continued)

P) Forward foreign currency contracts (continued)

The unrealised gain or loss on open forward foreign currency contracts is calculated as the difference between the contracted rate and the rate to close out the contract and is disclosed in the Statement of Financial Position. Realised gains or losses and changes in unrealized appreciation/depreciation include net results on contracts which have been settled or offset on other contracts and are recorded in the Statement of Comprehensive Income.

Q) Open Exchange Traded Futures contracts

Open exchange traded futures contracts ('futures') are fair valued at the official exchange traded price at the close of business on the valuation day to approximate fair value. The fair value, less purchase price, represents the net unrealised gain or loss attributable to these open positions, and is included in the Statement of Financial Position. The difference in the unrealised gain or loss between the current financial period and the prior financial year represents the net change in unrealised gain or loss and is included in the Statement of Comprehensive Income.

Margin Cash in relation to the futures is identified in the Schedules of Investments as Margin Cash and is included as a component of cash and cash equivalents on the Statement of Financial Position. As at 30 June 2025, Margin cash is held with the broker Bank of America Merrill Lynch International for the Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF, Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF, Invesco Euro Corporate Hybrid Bond UCITS ETF and Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF. there was no margin cash held as at 30 June 2025 for Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF, Invesco MDAX® UCITS ETF, Invesco MSCI Japan Universal Screened UCITS ETF, Invesco FTSE All-World UCITS ETF, Invesco FTSE All Share Screened & Tilted UCITS ETF, Invesco NASDAQ-100 ESG UCITS ETF and Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF.

As at 31 December 2024, Margin cash is held with the broker Bank of America Merrill Lynch International for the Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF, Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF, Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF, Invesco Euro Corporate Hybrid Bond UCITS ETF, Invesco GBP Corporate Bond Screened & Tilted UCITS ETF, Invesco GBP Corporate Bond UCITS ETF, Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF, Invesco Emerging Markets USD Bond UCITS ETF, Invesco Global Corporate Bond ESG Climate Transition UCITS ETF and Invesco Bulletshares 2029 USD Corporate Bond UCITS ETF.

R) Withholding Tax

The Funds currently incur withholding tax imposed by certain countries on investment income and capital gains. Such income or gains are reported gross of withholding tax and the withholding tax is shown separately in the Statement of Comprehensive Income.

S) Capital shares receivable/Capital shares payable

Capital shares receivable and Capital shares payable redeemed represent amounts that have been contracted for but not yet settled or delivered on the Statement of Financial Position date.

T) Securities Lending

A Fund may enter into securities lending agreements if consistent with the investment objective of the Fund and for the purposes of efficient portfolio management, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risk, in accordance with the requirements and subject to any relevant regulations of the Central Bank. Any Fund that seeks to engage in securities lending should ensure that it is able at any time to recall any security that has been lent out or terminate any securities lending agreement into which it has entered. A Fund may engage in a securities lending programme through the Investment Manager. In order to mitigate the credit risk exposure to the counterparties to any securities lending contract, the lending of a Fund's securities must be covered by high quality and liquid collateral received by a Fund under a title transfer arrangement with a market value at all times at least equivalent to the market value of a Fund's securities lent plus a premium. A Fund's securities can be lent to counterparties over a period of time. The Manager will, at least annually, review and/or confirm the arrangements for securities lending and associated fees invoiced to the relevant Fund, if any. All the revenues arising from efficient portfolio management techniques shall be returned to the relevant Fund following the deduction of any direct and indirect operational costs and fees arising. Such direct and indirect operational costs and fees shall include fees and expenses payable to securities lending agents engaged by the Company. Details of the Funds' revenues arising and attendant direct and indirect operational costs and fees as well as the identity of any specific securities lending agents engaged by the Company are detailed in Note 14 Securities Lending and Collateral. Income earned from securities lending is reported as Securities lending income in the Statement of Comprehensive Income.

U) Capital Gains Tax

In September 2016, Brazil's Department of Federal Revenue updated Ireland's status for Brazilian tax purposes and included Ireland on their list of countries classified as low tax jurisdictions. This resulted in the asset and wealth management industry having to consider whether funds should accrue for potential Brazilian capital gains tax exposures ("CGT") on unrealised gains on their holdings. One Fund in Invesco Markets II plc had exposure to Brazilian investments as at 30 June 2025 - Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF. No Funds in Invesco Markets II plc had exposure to Brazilian investments as at 31 December 2024. Two Funds in Invesco Markets II plc had exposure to Indian investments as at 30 June 2025 - the Invesco MSCI Emerging Markets Universal Screened UCITS ETF and Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF. Gains arising from sale of Indian securities are subject to CGT in India. As at 30 June 2025, the Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF and Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF have made a provision of the potential CGT using the applicable tax rates enacted during the financial period. Please refer to the Statement of Comprehensive Income.

Two Funds in Invesco Markets II plc had exposure to Indian investments as at 31 December 2024 - Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF and Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF. Gains arising from sale of Indian securities are subject to CGT in India. As at 31 December 2024, the Invesco MSCI Emerging Markets Universal Screened UCITS ETF and Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF have made a provision of the potential CGT using the applicable tax rates enacted during the financial year. Please refer to the Statement of Comprehensive Income.

2. Fair value levels

IFRS 13 Fair Value Measurement requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities in the Statement of Financial Position. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The fair value hierarchy has the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of financial assets and liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions.

In the event that market quotes are not readily available for either of these inputs the value of the relevant input will be determined in good faith by the Administrator or another independent service provider, generally based upon recommendations provided by the Investment Manager.

The carrying values of cash and cash equivalents, other receivables and payables are assumed to approximate their fair value.

As at 30 June 2025 and 31 December 2024, such financial assets include cash and cash equivalents, balances due from brokers, dividend income receivable, capital shares receivable, interest from financial assets at fair value through profit and loss receivable and accrued income, and other receivables. The financial liabilities include bank overdraft, balances due to brokers, capital shares payable and creditors (amounts falling due within one year). Level 2 is deemed to be the most appropriate categorisation for such assets and liabilities.

Investments, whose values are based on quoted market prices in active markets and therefore classified within Level 1.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2.

2. Fair value levels (continued)

The Schedule of investments shows the investments split by country of origin.

The following tables analyse within the fair value hierarchy the Funds' financial assets and liabilities (by class) measured at fair value. Amounts are stated in US Dollars, Euro and Sterling.

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco Preferred Shares UCITS ETF					
- Equities	USD	130,105,876	–	–	130,105,876
- Debt Securities – Preferred Stock	USD	49,482,166	–	–	49,482,166
- Investment Funds	USD	743,957	–	–	743,957
- Forward Foreign Exchange Contracts	USD	–	703,124	–	703,124
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	USD	–	36,084,898	–	36,084,898
- Investment Funds	USD	64,368	–	–	64,368
- Forward Foreign Exchange Contracts	USD	–	162,167	–	162,167
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	EUR	–	258,472,905	–	258,472,905
- Futures	EUR	1,407	–	–	1,407
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF					
- Bonds	EUR	–	26,551,715	–	26,551,715
- Futures	EUR	(197)	–	–	(197)
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF					
- Bonds	EUR	–	69,759,527	–	69,759,527
- Futures	EUR	(5,275)	–	–	(5,275)
Invesco Euro Corporate Hybrid Bond UCITS ETF					
- Bonds	EUR	–	240,199,379	–	240,199,379
- Futures	EUR	1,396	–	–	1,396
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF					
- Bonds	GBP	–	78,390,806	–	78,390,806
- Investment Funds	GBP	563,164	–	–	563,164
Invesco GBP Corporate Bond UCITS ETF					
- Bonds	GBP	–	295,387,321	–	295,387,321
- Investment Funds	GBP	2,476,325	–	–	2,476,325
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF					
- Equities	USD	5,000	–	–	5,000
- Bonds	USD	–	220,458,831	–	220,458,831
- Investment Funds	USD	1,993,446	–	–	1,993,446
- Forward Foreign Exchange Contracts	USD	–	1,880,764	–	1,880,764
- Futures	USD	12,427	–	–	12,427
Invesco Emerging Markets USD Bond UCITS ETF					
- Bonds	USD	–	50,629,498	–	50,629,498
- Investment Funds	USD	233,207	–	–	233,207
Invesco AT1 Capital Bond UCITS ETF**					
- Bonds	USD	–	1,150,731,475	136	1,150,731,611
- Investment Funds	USD	12,361,030	–	–	12,361,030
- Forward Foreign Exchange Contracts	USD	–	14,077,726	–	14,077,726
Invesco Variable Rate Preferred Shares UCITS ETF					
- Equities	USD	2,044,095	–	–	2,044,095
- Debt Securities – Preferred Stock	USD	606,080	–	–	606,080
- Bonds	USD	–	15,517,445	–	15,517,445
- Investment Funds	USD	364,823	–	–	364,823

* The fair value amounts are reflected on a net basis.

** Includes Level 3 investments with a nil market value as at 30 June 2025.

2. Fair value levels (continued)

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco US Treasury Bond UCITS ETF					
- Bonds	USD	–	739,030,505	–	739,030,505
- Investment Funds	USD	236,642	–	–	236,642
- Forward Foreign Exchange Contracts	USD	–	7,939,170	–	7,939,170
Invesco US Treasury Bond 0-1 Year UCITS ETF					
- Bonds	USD	–	508,454,056	–	508,454,056
- Investment Funds	USD	205,855	–	–	205,855
- Forward Foreign Exchange Contracts	USD	–	10,246,003	–	10,246,003
Invesco US Treasury Bond 1-3 Year UCITS ETF					
- Bonds	USD	–	185,101,040	–	185,101,040
- Investment Funds	USD	186,451	–	–	186,451
- Forward Foreign Exchange Contracts	USD	–	1,808,424	–	1,808,424
Invesco US Treasury Bond 3-7 Year UCITS ETF					
- Bonds	USD	–	242,769,906	–	242,769,906
- Investment Funds	USD	15,759	–	–	15,759
- Forward Foreign Exchange Contracts	USD	–	1,506,449	–	1,506,449
Invesco US Treasury Bond 7-10 Year UCITS ETF					
- Bonds	USD	–	1,340,037,844	–	1,340,037,844
- Investment Funds	USD	1,294	–	–	1,294
- Forward Foreign Exchange Contracts	USD	–	19,488,503	–	19,488,503
Invesco US Treasury Bond 10+ Year UCITS ETF					
- Bonds	USD	–	148,292,141	–	148,292,141
- Forward Foreign Exchange Contracts	USD	–	3,916,919	–	3,916,919
Invesco MSCI Europe Catholic Principles UCITS ETF					
- Equities	EUR	25,099,971	–	–	25,099,971
- Investment Funds	EUR	6,583	–	–	6,583
Invesco MDAX® UCITS ETF					
- Equities	EUR	1,651,335,505	–	–	1,651,335,505
- Investment Funds	EUR	34,473	–	–	34,473
- Futures	EUR	48,860	–	–	48,860
Invesco CoinShares Global Blockchain UCITS ETF					
- Equities	USD	775,771,829	–	–	775,771,829
- Investment Funds	USD	106,283	–	–	106,283
Invesco UK Gilt 1-5 Year UCITS ETF					
- Bonds	GBP	–	210,392,485	–	210,392,485
Invesco UK Gilts UCITS ETF					
- Bonds	GBP	–	107,235,400	–	107,235,400
- Investment Funds	GBP	1,568	–	–	1,568
Invesco MSCI World Universal Screened UCITS ETF**					
- Equities	USD	249,811,923	–	–	249,811,923
- Investment Funds	USD	72,104	–	–	72,104
Invesco MSCI Europe Universal Screened UCITS ETF					
- Equities	EUR	188,007,980	–	–	188,007,980
Invesco MSCI USA Universal Screened UCITS ETF					
- Equities	USD	3,094,266,445	–	–	3,094,266,445
- Investment Funds	USD	266,908	–	–	266,908
- Forward Foreign Exchange Contracts	USD	–	60,320	–	60,320

* The fair value amounts are reflected on a net basis.
** Includes Level 3 investments with a nil market value as at 30 June 2025.

2. Fair value levels (continued)

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF					
- Equities	USD	43,772,372	–	–	43,772,372
- Investment Funds	USD	22,312	–	–	22,312
Invesco MSCI Japan Universal Screened UCITS ETF					
- Equities	USD	10,088,105	–	–	10,088,105
- Investment Funds	USD	63,027	–	–	63,027
- Futures	USD	2,050	–	–	2,050
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF					
- Equities	EUR	10,683,441	–	–	10,683,441
- Investment Funds	EUR	140	–	–	140
Invesco MSCI Emerging Markets Universal Screened UCITS ETF**					
- Equities	USD	63,613,247	–	602	63,613,849
- Investment Funds	USD	195,004	–	–	195,004
Invesco Global Active ESG Equity UCITS ETF					
- Equities	USD	1,270,135,369	–	–	1,270,135,369
- Forward Foreign Exchange Contracts	USD	–	8,306,112	–	8,306,112
Invesco Global Active Defensive ESG Equity UCITS ETF					
- Equities	USD	70,026,420	–	–	70,026,420
- Forward Foreign Exchange Contracts	USD	–	1,586,013	–	1,586,013
Invesco Euro Government Bond UCITS ETF					
- Bonds	EUR	–	42,590,978	–	42,590,978
Invesco Euro Government Bond 1-3 Year UCITS ETF					
- Bonds	EUR	–	323,483,872	–	323,483,872
Invesco Euro Government Bond 3-5 Year UCITS ETF					
- Bonds	EUR	–	146,134,746	–	146,134,746
Invesco Euro Government Bond 5-7 Year UCITS ETF					
- Bonds	EUR	–	8,130,836	–	8,130,836
Invesco Euro Government Bond 7-10 Year UCITS ETF					
- Bonds	EUR	–	12,180,565	–	12,180,565
- Forward Foreign Exchange Contracts	EUR	–	(238)	–	(238)
Invesco EUR Government and Related Green Bond Weighted UCITS ETF					
- Bonds	EUR	–	18,648,948	–	18,648,948
Invesco MSCI China All Shares Stock Connect UCITS ETF**					
- Equities	USD	93,079,494	–	–	93,079,494
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF					
- Equities	USD	96,167,744	–	–	96,167,744
- Investment Funds	USD	3,591	–	–	3,591

* The fair value amounts are reflected on a net basis.
** Includes Level 3 investments with a nil market value as at 30 June 2025.

2. Fair value levels (continued)

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco FTSE All-World UCITS ETF**					
- Equities	USD	1,774,960,305	–	3,060	1,774,963,365
- Investment Funds	USD	2,202,043	–	–	2,202,043
- Forward Foreign Exchange Contracts	USD	–	425,778	–	425,778
- Futures	USD	73,231	–	–	73,231
Invesco FTSE All Share Screened & Tilted UCITS ETF**					
- Equities	GBP	45,967,754	–	11,771	45,979,525
- Futures	GBP	(1,642)	–	–	(1,642)
Invesco Global Clean Energy UCITS ETF					
- Equities	USD	24,690,860	–	–	24,690,860
Invesco Wind Energy UCITS ETF					
- Equities	USD	3,916,826	–	–	3,916,826
- Investment Funds	USD	593	–	–	593
Invesco Hydrogen Economy UCITS ETF					
- Equities	USD	3,374,244	–	–	3,374,244
- Investment Funds	USD	248	–	–	248
Invesco US Municipal Bond UCITS ETF					
- Bonds	USD	–	39,473,186	–	39,473,186
- Investment Funds	USD	457,681	–	–	457,681
Invesco NASDAQ Next Generation 100 UCITS ETF					
- Equities	USD	33,935,441	–	–	33,935,441
- Investment Funds	USD	206	–	–	206
Invesco NASDAQ-100 Equal Weight UCITS ETF					
- Equities	USD	150,687,426	–	–	150,687,426
- Investment Funds	USD	5,820	–	–	5,820
Invesco S&P 500 Equal Weight UCITS ETF					
- Equities	USD	1,243,999,844	–	–	1,243,999,844
Invesco S&P 500 Low Volatility UCITS ETF					
- Equities	USD	33,663,313	–	–	33,663,313
- Investment Funds	USD	31,122	–	–	31,122
Invesco Solar Energy UCITS ETF					
- Equities	USD	33,135,465	–	–	33,135,465
Invesco NASDAQ-100 ESG UCITS ETF					
- Equities	USD	1,462,515,980	–	–	1,462,515,980
- Investment Funds	USD	1,186,078	–	–	1,186,078
- Futures	USD	44,495	–	–	44,495
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF					
- Equities	EUR	52,475,456	–	–	52,475,456
- Investment Funds	EUR	37,596	–	–	37,596
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF					
- Equities	USD	285,597,288	–	–	285,597,288
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF					
- Equities	USD	76,339,975	–	–	76,339,975
- Investment Funds	USD	573,036	–	–	573,036
- Futures	USD	24,594	–	–	24,594

* The fair value amounts are reflected on a net basis.
** Includes Level 3 investments with a nil market value as at 30 June 2025.

2. Fair value levels (continued)

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF**					
- Equities	USD	23,385,526	–	–	23,385,526
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF					
- Equities	USD	72,535,467	–	–	72,535,467
- Investment Funds	USD	432,917	–	–	432,917
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF**					
- Equities	USD	952,062,147	–	–	952,062,147
Invesco Dow Jones US Insurance UCITS ETF					
- Equities	USD	137,687,560	–	–	137,687,560
- Investment Funds	USD	6,606	–	–	6,606
Invesco S&P World Energy Targeted & Screened UCITS ETF					
- Equities	USD	14,945,595	–	–	14,945,595
Invesco S&P World Financials ESG UCITS ETF					
- Equities	USD	5,648,854	–	–	5,648,854
- Investment Funds	USD	2,571	–	–	2,571
Invesco S&P World Health Care ESG UCITS ETF					
- Equities	USD	103,251,693	–	–	103,251,693
- Investment Funds	USD	42,136	–	–	42,136
Invesco S&P World Information Technology ESG UCITS ETF					
- Equities	USD	78,071,547	–	–	78,071,547
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	USD	–	372,786,989	–	372,786,989
- Investment Funds	USD	680,042	–	–	680,042
- Forward Foreign Exchange Contracts	USD	–	2,428,935	–	2,428,935
Invesco ChiNext 50 UCITS ETF					
- Equities	USD	2,434,993	–	–	2,434,993
- Investment Funds	USD	3,607	–	–	3,607
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	23,957,185	–	23,957,185
- Investment Funds	USD	69,622	–	–	69,622
- Forward Foreign Exchange Contracts	USD	–	15,009	–	15,009
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	13,340,698	–	13,340,698
- Investment Funds	USD	45,304	–	–	45,304
- Forward Foreign Exchange Contracts	USD	–	27,568	–	27,568
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	21,072,452	–	21,072,452
- Investment Funds	USD	42,111	–	–	42,111
- Forward Foreign Exchange Contracts	USD	–	18,348	–	18,348

* The fair value amounts are reflected on a net basis.

** Includes Level 3 investments with a nil market value as at 30 June 2025.

2. Fair value levels (continued)

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	25,791,926	–	25,791,926
- Investment Funds	USD	48,670	–	–	48,670
- Forward Foreign Exchange Contracts	USD	–	11,107	–	11,107
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	25,208,690	–	25,208,690
- Investment Funds	USD	68,858	–	–	68,858
- Forward Foreign Exchange Contracts	USD	–	18,380	–	18,380
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	3,752,344	–	3,752,344
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	5,363,992	–	5,363,992
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	5,164,776	–	5,164,776
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	5,678,586	–	5,678,586
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	9,730,719	–	9,730,719
Invesco MSCI World Equal Weight UCITS ETF					
- Equities	USD	462,498,558	–	–	462,498,558
- Investment Funds	USD	299,410	–	–	299,410
Invesco Artificial Intelligence Enablers UCITS ETF					
- Equities	USD	10,651,756	–	–	10,651,756
- Investment Funds	USD	3,657	–	–	3,657
Invesco Cybersecurity UCITS ETF					
- Equities	USD	3,805,444	–	–	3,805,444
- Investment Funds	USD	1,764	–	–	1,764
Invesco Defence Innovation UCITS ETF					
- Equities	USD	26,645,535	–	–	26,645,535
- Investment Funds	USD	363,870	–	–	363,870
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF					
- Equities	USD	2,076,818	–	–	2,076,818
Invesco EUR AAA CLO UCITS ETF					
- Bonds	EUR	–	69,382,172	–	69,382,172
- Investment Funds	EUR	2,843	–	–	2,843
Invesco USD AAA CLO UCITS ETF					
- Bonds	USD	–	65,658,661	–	65,658,661
- Investment Funds	USD	136,930	–	–	136,930
- Forward Foreign Exchange Contracts	USD	–	(140,764)	–	(140,764)

* The fair value amounts are reflected on a net basis.

2. Fair value levels (continued)

30 June 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco MSCI Europe Equal Weight UCITS ETF					
- Equities	EUR	392,138,324	–	–	392,138,324
- Investment Funds	EUR	43,785	–	–	43,785
Invesco Global Enhanced Equity UCITS ETF					
- Equities	USD	142,740,431	–	–	142,740,431
- Investment Funds	USD	217,687	–	–	217,687
- Forward Foreign Exchange Contracts	USD	–	21,461	–	21,461
Invesco S&P 500 Quality UCITS ETF					
- Equities	USD	2,059,011	–	–	2,059,011
- Investment Funds	USD	160,500	–	–	160,500

* The fair value amounts are reflected on a net basis.

31 December 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco Preferred Shares UCITS ETF					
- Equities	USD	134,440,944	–	–	134,440,944
- Debt Securities – Preferred Stock	USD	48,120,387	–	–	48,120,387
- Investment Funds	USD	2,084,081	–	–	2,084,081
- Forward Foreign Exchange Contracts	USD	–	(435,338)	–	(435,338)
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	USD	–	25,869,117	–	25,869,117
- Investment Funds	USD	92,463	–	–	92,463
- Forward Foreign Exchange Contracts	USD	–	(129,520)	–	(129,520)
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	EUR	–	222,944,982	–	222,944,982
- Futures	EUR	(7)	–	–	(7)
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF					
- Bonds	EUR	–	25,197,516	–	25,197,516
- Futures	EUR	(30,413)	–	–	(30,413)
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF					
- Bonds	EUR	–	65,442,025	–	65,442,025
- Futures	EUR	(23,122)	–	–	(23,122)
Invesco Euro Corporate Hybrid Bond UCITS ETF					
- Bonds	EUR	–	224,817,932	–	224,817,932
- Futures	EUR	(9)	–	–	(9)
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF					
- Bonds	GBP	–	65,031,666	–	65,031,666
- Investment Funds	GBP	51,957	–	–	51,957
- Futures	GBP	3,637	–	–	3,637
Invesco GBP Corporate Bond UCITS ETF					
- Bonds	GBP	–	307,364,706	–	307,364,706
- Investment Funds	GBP	21,518	–	–	21,518
- Futures	GBP	24,853	–	–	24,853

2. Fair value levels (continued)

31 December 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	USD	–	141,472,341	–	141,472,341
- Investment Funds	USD	1,791,604	–	–	1,791,604
- Forward Foreign Exchange Contracts	USD	–	(1,367,833)	–	(1,367,833)
- Futures	USD	1,222	–	–	1,222
Invesco Emerging Markets USD Bond UCITS ETF					
- Bonds	USD	–	46,514,333	–	46,514,333
- Investment Funds	USD	128,289	–	–	128,289
- Futures	USD	487	–	–	487
Invesco AT1 Capital Bond UCITS ETF					
- Bonds	USD	–	968,796,360	136	968,796,496
- Investment Funds	USD	4,570,932	–	–	4,570,932
- Forward Foreign Exchange Contracts	USD	–	(7,758,737)	–	(7,758,737)
Invesco Variable Rate Preferred Shares UCITS ETF					
- Equities	USD	2,308,356	–	–	2,308,356
- Debt Securities – Preferred Stock	USD	642,333	–	–	642,333
- Bonds	USD	–	15,175,240	–	15,175,240
- Investment Funds	USD	226,741	–	–	226,741
Invesco US Treasury Bond UCITS ETF					
- Bonds	USD	–	860,443,743	–	860,443,743
- Investment Funds	USD	294,771	–	–	294,771
- Forward Foreign Exchange Contracts	USD	–	(8,619,687)	–	(8,619,687)
Invesco US Treasury Bond 0-1 Year UCITS ETF					
- Bonds	USD	–	379,486,867	–	379,486,867
- Investment Funds	USD	118,749	–	–	118,749
- Forward Foreign Exchange Contracts	USD	–	(6,071,275)	–	(6,071,275)
Invesco US Treasury Bond 1-3 Year UCITS ETF					
- Bonds	USD	–	178,757,466	–	178,757,466
- Investment Funds	USD	176,216	–	–	176,216
- Forward Foreign Exchange Contracts	USD	–	(1,035,750)	–	(1,035,750)
Invesco US Treasury Bond 3-7 Year UCITS ETF					
- Bonds	USD	–	394,632,864	–	394,632,864
- Investment Funds	USD	7,078	–	–	7,078
- Forward Foreign Exchange Contracts	USD	–	(2,895,985)	–	(2,895,985)
Invesco US Treasury Bond 7-10 Year UCITS ETF					
- Bonds	USD	–	1,217,649,788	–	1,217,649,788
- Investment Funds	USD	2,939	–	–	2,939
- Forward Foreign Exchange Contracts	USD	–	(12,805,446)	–	(12,805,446)
Invesco US Treasury Bond 10+ Year UCITS ETF					
- Bonds	USD	–	106,968,460	–	106,968,460
- Investment Funds	USD	2,323	–	–	2,323
- Forward Foreign Exchange Contracts	USD	–	(1,961,702)	–	(1,961,702)
Invesco MSCI Europe Catholic Principles UCITS ETF					
- Equities	EUR	26,825,090	–	–	26,825,090
- Investment Funds	EUR	15,203	–	–	15,203
Invesco MDAX® UCITS ETF					
- Equities	EUR	201,294,908	–	–	201,294,908

* The fair value amounts are reflected on a net basis.

2. Fair value levels (continued)

31 December 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco CoinShares Global Blockchain UCITS ETF					
- Equities	USD	654,061,014	–	–	654,061,014
- Investment Funds	USD	626,544	–	–	626,544
Invesco UK Gilt 1-5 Year UCITS ETF					
- Bonds	GBP	–	188,387,046	–	188,387,046
Invesco UK Gilts UCITS ETF					
- Bonds	GBP	–	109,148,116	–	109,148,116
Invesco MSCI World Universal Screened UCITS ETF**					
- Equities	USD	169,031,085	–	–	169,031,085
- Investment Funds	USD	170,255	–	–	170,255
- Forward Foreign Exchange Contracts	USD	–	17	–	17
Invesco MSCI Europe Universal Screened UCITS ETF					
- Equities	EUR	178,561,153	–	–	178,561,153
- Investment Funds	EUR	174,962	–	–	174,962
Invesco MSCI USA Universal Screened UCITS ETF					
- Equities	USD	2,877,851,969	–	–	2,877,851,969
- Investment Funds	USD	351,596	–	–	351,596
- Forward Foreign Exchange Contracts	USD	–	(12,689)	–	(12,689)
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF					
- Equities	USD	36,295,329	–	–	36,295,329
Invesco MSCI Japan Universal Screened UCITS ETF					
- Equities	USD	6,800,714	–	–	6,800,714
- Investment Funds	USD	7,623	–	–	7,623
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF					
- Equities	EUR	9,887,232	–	–	9,887,232
- Investment Funds	EUR	2,650	–	–	2,650
Invesco MSCI Emerging Markets Universal Screened UCITS ETF**					
- Equities	USD	50,200,240	–	–	50,200,240
- Investment Funds	USD	236,803	–	–	236,803
Invesco Global Active ESG Equity UCITS ETF					
- Equities	USD	901,654,160	6,388,726	–	908,042,886
- Forward Foreign Exchange Contracts	USD	–	(2,850,086)	–	(2,850,086)
Invesco Global Active Defensive ESG Equity UCITS ETF					
- Equities	USD	65,115,998	–	–	65,115,998
- Forward Foreign Exchange Contracts	USD	–	(721,902)	–	(721,902)
Invesco Euro Government Bond UCITS ETF					
- Bonds	EUR	–	37,980,445	–	37,980,445
Invesco Euro Government Bond 1-3 Year UCITS ETF					
- Bonds	EUR	–	339,409,902	–	339,409,902
Invesco Euro Government Bond 3-5 Year UCITS ETF					
- Bonds	EUR	–	117,494,981	–	117,494,981

* The fair value amounts are reflected on a net basis.
** Includes Level 3 investments with a nil market value as at 31 December 2024.

2. Fair value levels (continued)

31 December 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco Euro Government Bond 5-7 Year UCITS ETF					
- Bonds	EUR	–	8,795,986	–	8,795,986
Invesco Euro Government Bond 7-10 Year UCITS ETF					
- Bonds	EUR	–	12,538,581	–	12,538,581
Invesco EUR Government and Related Green Bond Weighted UCITS ETF					
- Bonds	EUR	–	47,773,916	–	47,773,916
Invesco MSCI China All Shares Stock Connect UCITS ETF					
- Equities	USD	56,341,406	–	32,413	56,373,819
- Investment Funds	USD	75,925	–	–	75,925
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF					
- Equities	USD	45,508,060	–	–	45,508,060
- Investment Funds	USD	42,248	–	–	42,248
Invesco FTSE All-World UCITS ETF**					
- Equities	USD	821,009,493	–	–	821,009,493
- Forward Foreign Exchange Contracts	USD	–	(57,589)	–	(57,589)
Invesco FTSE All Share Screened & Tilted UCITS ETF					
- Equities	GBP	50,762,796	–	–	50,762,796
- Investment Funds	GBP	6,985	–	–	6,985
Invesco Global Clean Energy UCITS ETF					
- Equities	USD	22,425,121	–	–	22,425,121
- Investment Funds	USD	14,198	–	–	14,198
Invesco Wind Energy UCITS ETF					
- Equities	USD	4,956,003	–	–	4,956,003
- Investment Funds	USD	1,067	–	–	1,067
Invesco Hydrogen Economy UCITS ETF					
- Equities	USD	2,996,741	–	–	2,996,741
- Investment Funds	USD	2,200	–	–	2,200
Invesco US Municipal Bond UCITS ETF					
- Bonds	USD	–	39,238,920	–	39,238,920
- Investment Funds	USD	219,077	–	–	219,077
Invesco NASDAQ Next Generation 100 UCITS ETF					
- Equities	USD	45,672,738	–	–	45,672,738
- Investment Funds	USD	46,322	–	–	46,322
Invesco NASDAQ-100 Equal Weight UCITS ETF					
- Equities	USD	130,148,005	–	–	130,148,005
Invesco S&P 500 Equal Weight UCITS ETF					
- Equities	USD	781,816,430	–	–	781,816,430
- Investment Funds	USD	234,059	–	–	234,059
Invesco S&P 500 Low Volatility UCITS ETF					
- Equities	USD	33,310,494	–	–	33,310,494
- Investment Funds	USD	24,164	–	–	24,164
Invesco Solar Energy UCITS ETF					
- Equities	USD	39,460,941	–	–	39,460,941
Invesco NASDAQ-100 ESG UCITS ETF					
- Equities	USD	1,598,539,308	–	–	1,598,539,308
- Investment Funds	USD	272,731	–	–	272,731

* The fair value amounts are reflected on a net basis.
** Includes Level 3 investments with a nil market value as at 31 December 2024.

2. Fair value levels (continued)

31 December 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF					
- Equities	EUR	47,161,063	–	–	47,161,063
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF					
- Equities	USD	430,560,397	–	–	430,560,397
- Investment Funds	USD	253,799	–	–	253,799
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF					
- Equities	USD	114,480,035	–	–	114,480,035
- Investment Funds	USD	67,273	–	–	67,273
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF**					
- Equities	USD	13,785,321	–	–	13,785,321
- Investment Funds	USD	11,215	–	–	11,215
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF					
- Equities	USD	59,633,608	–	–	59,633,608
- Investment Funds	USD	393,184	–	–	393,184
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF**					
- Equities	USD	874,028,668	–	–	874,028,668
Invesco Dow Jones US Insurance UCITS ETF					
- Equities	USD	122,607,948	–	–	122,607,948
Invesco S&P World Energy Targeted & Screened UCITS ETF					
- Equities	USD	12,160,740	–	–	12,160,740
Invesco S&P World Financials ESG UCITS ETF					
- Equities	USD	2,793,098	–	–	2,793,098
- Investment Funds	USD	20	–	–	20
- Forward Foreign Exchange Contracts	USD	–	(1)	–	(1)
Invesco S&P World Health Care ESG UCITS ETF					
- Equities	USD	61,378,438	–	–	61,378,438
Invesco S&P World Information Technology ESG UCITS ETF					
- Equities	USD	143,843,817	–	–	143,843,817
- Investment Funds	USD	114,041	–	–	114,041
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF					
- Bonds	USD	–	309,161,627	–	309,161,627
- Investment Funds	USD	637,704	–	–	637,704
- Forward Foreign Exchange Contracts	USD	–	(2,363,153)	–	(2,363,153)
- Futures	USD	(661)	–	–	(661)
Invesco ChiNext 50 UCITS ETF					
- Equities	USD	2,327,300	–	–	2,327,300
- Investment Funds	USD	2,637	–	–	2,637
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	23,033,853	–	23,033,853
- Investment Funds	USD	209,642	–	–	209,642
- Forward Foreign Exchange Contracts	USD	–	(20,196)	–	(20,196)

* The fair value amounts are reflected on a net basis.

** Includes Level 3 investments with a nil market value as at 31 December 2024.

2. Fair value levels (continued)

31 December 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	11,866,814	–	11,866,814
- Investment Funds	USD	64,338	–	–	64,338
- Forward Foreign Exchange Contracts	USD	–	(30,438)	–	(30,438)
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	15,204,678	–	15,204,678
- Investment Funds	USD	36,863	–	–	36,863
- Forward Foreign Exchange Contracts	USD	–	(28,915)	–	(28,915)
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	18,383,904	–	18,383,904
- Investment Funds	USD	113,267	–	–	113,267
- Forward Foreign Exchange Contracts	USD	–	(3,853)	–	(3,853)
- Futures	USD	6	–	–	6
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF					
- Bonds	USD	–	16,930,427	–	16,930,427
- Investment Funds	USD	100,686	–	–	100,686
- Forward Foreign Exchange Contracts	USD	–	(6,812)	–	(6,812)
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	6,588,965	–	6,588,965
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	6,641,366	–	6,641,366
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	6,666,403	–	6,666,403
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	6,650,257	–	6,650,257
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF					
- Bonds	EUR	–	7,171,678	–	7,171,678
Invesco MSCI World Equal Weight UCITS ETF					
- Equities	USD	44,220,879	–	–	44,220,879
- Investment Funds	USD	163,451	–	–	163,451
Invesco Artificial Intelligence Enablers UCITS ETF					
- Equities	USD	2,484,301	–	–	2,484,301
- Investment Funds	USD	1,077	–	–	1,077
Invesco Cybersecurity UCITS ETF					
- Equities	USD	2,244,135	–	–	2,244,135
- Investment Funds	USD	972	–	–	972
Invesco Defence Innovation UCITS ETF					
- Equities	USD	6,386,293	–	–	6,386,293

* The fair value amounts are reflected on a net basis.
** Includes Level 3 investments with a nil market value as at 31 December 2024.

2. Fair value levels (continued)

Transfers are deemed to have occurred at the beginning of the financial period/year.

Invesco AT1 Capital Bond UCITS ETF

There have been no transfers of securities between the levels during the financial period ended 30 June 2025 and financial year ended 31 December 2024.

During the financial year ended 31 December 2023, trading halted on the Credit Suisse securities classified as "Other transferable" in the Schedule of Investments. These securities transferred from Level 2 to Level 3 during the financial year ended 31 December 2023.

The table below shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial period 30 June 2025 and financial year ended 31 December 2024:

	30 June 2025	31 December 2024
	USD	USD
Opening balance	136	136
Purchases	–	–
Sales	–	–
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**–**	**–**
Realised	–	–
Unrealised	–	–
Closing balance	**136**	**136**

Invesco MSCI World Universal Screened UCITS ETF

There have been no transfers of securities between the levels during the financial period ended 30 June 2025.

Trading in the warrants of Constellation Software Inc/Canada was halted in 2023.

The following table shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of financial period end 30 June 2025 and financial year ended 31 December 2024:

	30 June 2025	31 December 2024
		USD
Opening balance	–	–
Purchases	–	–
Sales	–	–
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
Net losses recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**–**	**–**
Realised	–	–
Unrealised	–	–
Closing balance	**–**	**–**

2. Fair value levels (continued)

Invesco MSCI Emerging Markets Universal Screened UCITS ETF

There have been no transfers of securities between the levels during the financial period ended 30 June 2025 and financial year ended 31 December 2024.

Russian securities held as at 30 June 2025 and 31 December 2024 have been fair valued by the Directors, with a market value of nil being reflected. These are detailed under the heading "Other transferable" in the Schedule of Investments.

The following table shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial period 30 June 2025 and financial year ended 31 December 2024:

	30 June 2025 USD	31 December 2024 USD
Opening balance	–	–
Purchases	–	–
Sales	–	(25,974)
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
Net losses recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**–**	**25,974**
Realised	–	(91,509)
Unrealised	602	117,483
Closing balance	**602**	**–**

Invesco MSCI China All Shares Stock Connect UCITS ETF

During the financial period ended 30 June 2025, Shanghai RAAS Blood Products Co Ltd 'A' securities classified as "Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market" in the Schedule of Investments. These securities transferred from Level 3 to Level 1 during the financial period ended 30 June 2025.

During the financial year ended 31 December 2024, trading halted on the Shanghai RAAS Blood Products Co Ltd 'A' securities classified as "Other transferable" in the Schedule of Investments. These securities transferred from Level 1 to Level 3 during the financial year ended 31 December 2024.

The following table shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial year 31 December 2024:

	30 June 2025 USD	31 December 2024 USD
Opening balance	32,413	**–**
Purchases	17,350	**–**
Sales	**–**	**–**
Transfers into Level 3	(49,064)	32,413
Transfers out of Level 3	**–**	**–**
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**(699)**	–
Realised	**–**	**–**
Unrealised	(699)	**–**
Closing balance	**–**	**32,413**

2. Fair value levels (continued)

Invesco FTSE All-World UCITS ETF

Trading in the security Hubei Biocause Pharmaceutical Co Ltd 'A' was halted during 2025. During the financial period ended 30 June 2025 this security was transferred to "Other transferable" in the Schedule of Investments. These securities transferred from Level 1 to Level 3 during the financial period ended 30 June 2025.

There have been no transfers of securities between the levels during the financial year ended 31 December 2024.

Trading in the warrants of Constellation Software Inc/Canada was halted in 2023. The security transferred from Level 1 to Level 3 during 2023.

The table below shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial period 30 June 2025 and financial year ended 31 December 2024:

	30 June 2025 USD	31 December 2024 USD
Opening balance	–	–
Purchases	–	79
Sales	–	–
Transfers into Level 3	3,060	–
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**–**	**(79)**
Realised	–	–
Unrealised	–	(79)
Closing balance	**3,060**	**–**

Invesco FTSE All Share Screened & Tilted UCITS ETF

Trading in securities of John Wood Group Plc was halted during 2025. During the financial period ended 30 June 2025 this security transferred to "Other transferable" in the Schedule of Investments. This security transferred from Level 1 to Level 3 during the financial period ended 30 June 2025.

The table below shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial period 30 June 2025:

	30 June 2025 USD
Opening balance	–
Purchases	–
Sales	–
Transfers into Level 3	11,771
Transfers out of Level 3	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**–**
Realised	–
Unrealised	–
Closing balance	**11,771**

2. Fair value levels (continued)

Invesco USD High Yield Corporate Bond ESG UCITS ETF

The Fund liquidated on the 7 November 2024.There were no transfers of securities between the levels during financial year ended 31 December 2024.

The following table shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial year ended 31 December 2024:

	31 December 2024 USD
Opening balance	–
Purchases	–
Sales	–
Transfers into Level 3	–
Transfers out of Level 3	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**–**
Realised	(31,509)
Unrealised	31,509
Closing balance	**–**

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF

There have been no transfers of securities between the levels during the financial period ended 30 June 2025 and financial year ended 31 December 2024.

Trading in the warrants of Constellation Software Inc/Canada was halted in 2023.

The following table shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial period 30 June 2025 and financial year ended 31 December 2024:

	30 June 2025 USD	31 December 2024 USD
Opening balance	–	–
Purchases	–	–
Sales	–	–
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	–	–
Realised	–	–
Unrealised	–	–
Closing balance	**–**	**–**

2. Fair value levels (continued)

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF

There have been no transfers of securities between the levels during the financial period ended 30 June 2025.

Trading has been halted on a number of securities as at 30 June 2025 and 31 December 2024. These are detailed under the heading "Other transferable" in the Schedule of Investments.

These securities transferred from Level 1 to Level 3 during the financial year ended 31 December 2024. The following table shows a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial period 30 June 2025 and year ended 31 December 2024:

	30 June 2025 USD	31 December 2024 USD
Opening balance	–	286
Purchases	–	–
Sales	(9)	–
Transfers into Level 3	5	–
Transfers out of Level 3	–	(54)
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**4**	**(232)**
Realised	(2,416)	–
Unrealised	2,420	**(232)**
Closing balance	**–**	–

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss

30 June 2025	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Realised (losses)/gains on sale of investments	(62,250,882)	(3,462,333)	(111,833)	760,581	280,386
Realised gains/(losses) on future	327,468	–	–	(22,946)	(45,195)
Realised gains/(losses) on foreign currency transactions	165,330,502	1,263,393	528,813	(170)	–
Net change in unrealised appreciation/(depreciation) on investments	1,091,333,238	(5,140,618)	782,606	(70,835)	(257,434)
Net change in unrealised appreciation on future	206,346	–	–	1,415	30,216
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	113,350,204	1,126,170	291,688	(57)	–
	1,308,296,876	**(6,213,388)**	**1,491,274**	**667,988**	**7,973**

30 June 2025	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD
Realised gains/(losses) on sale of investments	614,197	2,323,974	(395,154)	(2,004,289)	212,663
Realised (losses)/gains on future	(37,322)	(17,955)	3,745	32,907	(21,142)
Realised (losses)/gains on foreign currency transactions	–	(205)	14	302	7,460,163
Net change in unrealised (depreciation)/appreciation on investments	(261,088)	(119,149)	1,099,910	4,163,485	6,523,784
Net change in unrealised appreciation/(depreciation) on future	17,847	1,406	(3,637)	(24,853)	11,205
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	–	(329)	(9)	(86)	3,344,394
	333,634	**2,187,742**	**704,869**	**2,167,466**	**17,531,067**

30 June 2025	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Realised gains/(losses) on sale of investments	91,568	10,188,338	42,153	(9,370,747)	149,522
Realised gains on future	474	–	–	–	–
Realised gains on foreign currency transactions	3	25,689,788	–	31,069,681	24,893,524
Net change in unrealised appreciation/(depreciation) on investments	1,039,190	10,765,415	76,555	23,795,349	(632,602)
Net change in unrealised depreciation on future	(487)	–	–	–	–
Net change in unrealised appreciation on foreign currency transactions	2	21,838,735	–	16,558,614	16,317,647
	1,130,750	**68,482,276**	**118,708**	**62,052,897**	**40,728,091**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2025	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR
Realised gains/(losses) on sale of investments	209,817	1,105,710	(1,928,689)	(437,115)	1,833,265
Realised gains/(losses) on foreign currency transactions	3,520,740	5,856,225	42,605,184	9,122,285	(2,864)
Net change in unrealised appreciation/(depreciation) on investments	1,021,864	6,954,343	39,682,211	1,358,030	(725,346)
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	2,845,638	4,415,730	32,288,042	5,878,598	(568)
	7,598,059	**18,332,008**	**112,646,748**	**15,921,798**	**1,104,487**

30 June 2025	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD
Realised (losses)/gains on sale of investments	(19,681,663)	44,823,105	(17,102)	(1,488,605)	(832,023)
Realised losses on future	(61,381)	–	–	–	–
Realised (losses)/gains on foreign currency transactions	(1,448)	3,811	(121)	(131)	24,066
Net change in unrealised appreciation on investments	119,024,950	150,110,869	2,327,498	2,066,496	20,536,474
Net change in unrealised appreciation on future	48,860	–	–	–	–
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(871)	2,417	(83)	(67)	1,111
	99,328,447	**194,940,202**	**2,310,192**	**577,693**	**19,729,628**

30 June 2025	Invesco MSCI Europe Universal Screened UCITS ETF EUR	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR
Realised (losses)/gains on sale of investments	(4,387,950)	(34,546,302)	(1,052,099)	48,372	(90,382)
Realised gains on future	–	–	–	14,431	–
Realised (losses)/gains on foreign currency transactions	(12,880)	263,487	429	3,324	(216)
Net change in unrealised appreciation on investments	11,639,908	169,815,914	5,701,511	924,029	668,879
Net change in unrealised appreciation on future	–	–	–	2,050	–
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(3,818)	72,815	2,143	129	(79)
	7,235,260	**135,605,914**	**4,651,984**	**992,335**	**578,202**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2025	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Realised (losses)/gains on sale of investments	(291,465)	(1,892,490)	5,148,245	(238,155)	1,100,537
Realised gains on future	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	9,506	11,834,275	2,991,062	(14)	(1,136)
Net change in unrealised appreciation/(depreciation) on investments	7,926,882	102,540,529	1,779,271	(95,070)	(585,119)
Net change in unrealised appreciation on future	–	–	–	–	–
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	5,623	11,160,172	2,308,058	(3)	(259)
	7,650,546	**123,642,486**	**12,226,636**	**(333,242)**	**514,023**

30 June 2025	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Realised gains/(losses) on sale of investments	679,358	42,320	(15,783)	387,624	(260,938)
Realised gains on future	–	–	–	–	–
Realised losses on foreign currency transactions	(197)	(1)	(143)	–	(1,609)
Net change in unrealised appreciation/(depreciation) on investments	55,786	(11,979)	10,268	(835,731)	6,126,291
Net change in unrealised appreciation on future	–	–	–	–	–
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(30)	(1)	(241)	–	383
	734,917	**30,339**	**(5,899)**	**(448,107)**	**5,864,127**

30 June 2025	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Realised (losses)/gains on sale of investments	(4,189,120)	(4,541,031)	1,952,282	(3,060,482)	(238,579)
Realised gains on future	–	331,176	17,526	–	–
Realised (losses)/gains on foreign currency transactions	(8,557)	443,981	(3,621)	(685)	(1,070)
Net change in unrealised appreciation on investments	8,430,547	151,110,003	1,036,912	4,747,055	854,992
Net change in unrealised appreciation/(depreciation) on future	–	73,231	(1,642)	–	–
Net change in unrealised appreciation on foreign currency transactions	222	496,608	310	365	32
	4,233,092	**147,913,968**	**3,001,767**	**1,686,253**	**615,375**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2025	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Realised gains/(losses) on sale of investments	22,926	(33,872)	1,326,358	(4,350,763)	(47,146,333)
Realised gains on future	–	–	–	–	–
Realised gains on foreign currency transactions	472	–	–	337	–
Net change in unrealised appreciation/(depreciation) on investments	237,578	529,842	(123,842)	15,717,832	74,126,106
Net change in unrealised appreciation on future	–	–	–	–	–
Net change in unrealised appreciation on foreign currency transactions	55	–	–	–	–
	261,031	**495,970**	**1,202,516**	**11,367,406**	**26,979,773**

30 June 2025	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD
Realised gains/(losses) on sale of investments	622,726	(6,933,653)	(2,590,396)	150,223	26,750,181
Realised gains on future	–	–	113,243	–	–
Realised gains/(losses) on foreign currency transactions	–	7,654	777	(2,941)	–
Net change in unrealised appreciation/(depreciation) on investments	467,356	7,946,995	69,182,834	2,173,732	(2,259,116)
Net change in unrealised appreciation on future	–	–	44,495	–	–
Net change in unrealised depreciation on foreign currency transactions	–	(2)	–	(485)	–
	1,090,082	**1,020,994**	**66,750,953**	**2,320,529**	**24,491,065**

30 June 2025	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD
Realised gains/(losses) on sale of investments	6,347,152	31,536	(582,283)	399,256	(157,219)
Realised gains on future	55,329	–	–	–	–
Realised gains on foreign currency transactions	41,065	606	7,492	32,209	–
Net change in unrealised appreciation on investments	1,722,435	1,944,062	8,437,659	45,624,193	8,091,975
Net change in unrealised appreciation on future	24,594	–	–	–	–
Net change in unrealised appreciation on foreign currency transactions	1,233	62	5,405	2,570	–
	8,191,808	**1,976,266**	**7,868,273**	**46,058,228**	**7,934,756**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2025	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD
Realised (losses)/gains on sale of investments	(619,698)	49,641	(3,581,190)	(10,900,784)	685,961
Realised losses on future	–	–	–	–	(3,916)
Realised (losses)/gains on foreign currency transactions	(613)	(267)	(14,380)	2,745	13,475,300
Net change in unrealised appreciation on investments	777,307	531,347	2,554,436	7,101,040	17,857,715
Net change in unrealised appreciation on future	–	–	–	–	661
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	386	72	464	(30)	4,998,349
	157,382	**580,793**	**(1,040,670)**	**(3,797,029)**	**37,014,070**

30 June 2025	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD
Realised (losses)/gains on sale of investments	(7,621)	4,204	30,422	25,261	6,322
Realised gains on future	–	–	–	–	511
Realised (losses)/gains on foreign currency transactions	(6)	5,001	49,574	90,514	56,732
Net change in unrealised appreciation on investments	105,871	37,162	83,618	335,177	463,827
Net change in unrealised depreciation on future	–	–	–	–	(6)
Net change in unrealised appreciation on foreign currency transactions	–	35,206	58,007	47,263	14,960
	98,244	**81,573**	**221,621**	**498,215**	**542,346**

30 June 2025	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR
Realised gains on sale of investments	3,640	31,343	23,678	55,020	34,424
Realised gains on future	–	–	–	–	–
Realised gains on foreign currency transactions	77,574	–	–	–	–
Net change in unrealised appreciation/(depreciation) on investments	606,856	(31,238)	(3,361)	(40,221)	(18,186)
Net change in unrealised appreciation on future	–	–	–	–	–
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	25,191	–	–	(1)	–
	713,261	**105**	**20,317**	**14,798**	**16,238**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2025	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD
Realised gains/(losses) on sale of investments	5,717	(5,416,958)	(343,084)	(331,150)	125,776
Realised gains on future	–	–	–	–	–
Realised gains on foreign currency transactions	–	58,295	267	434	314
Net change in unrealised appreciation on investments	27,321	48,361,732	1,319,150	612,728	5,022,860
Net change in unrealised appreciation on future	–	–	–	–	–
Net change in unrealised appreciation on foreign currency transactions	–	2,495	54	42	286
	33,038	**43,005,564**	**976,387**	**282,054**	**5,149,236**

30 June 2025	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF USD	Invesco EUR AAA CLO UCITS ETF EUR	Invesco USD AAA CLO UCITS ETF USD	Invesco MSCI Europe Equal Weight UCITS ETF EUR	Invesco Global Enhanced Equity UCITS ETF USD
Realised (losses)/gains on sale of investments	(7,743)	67,939	(65,137)	2,553,555	(6,223)
Realised gains on future	–	–	–	–	–
Realised gains/(losses) on foreign currency transactions	–	1	(521,030)	(50,307)	19,857
Net change in unrealised appreciation/(depreciation) on investments	51,385	(248,392)	618,787	(1,953,984)	4,982,460
Net change in unrealised appreciation on future	–	–	–	–	–
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	–	–	(138,912)	(8,122)	21,653
	43,642	**(180,452)**	**(106,292)**	**541,142**	**5,017,747**

30 June 2025	Invesco S&P 500 Quality UCITS ETF USD
Realised gains on sale of investments	77
Realised gains on future	–
Realised gains on foreign currency transactions	–
Net change in unrealised appreciation on investments	40,935
Net change in unrealised appreciation on future	–
Net change in unrealised appreciation on foreign currency transactions	–
	41,012

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2024	Total EUR	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR
Realised gains/(losses) on sale of investments	62,697,690	(4,343,583)	(62,643)	151,173	(11,752)
Realised (losses)/gains on future	(32,978)	–	(332)	31,250	(6,318)
Realised (losses)/gains on foreign currency transactions	(33,140,638)	(360,854)	36,515	13	–
Net change in unrealised appreciation/(depreciation) on investments	456,547,162	5,435,212	(628,717)	(2,899,037)	(215,665)
Net change in unrealised depreciation on future	(75,380)	–	–	(3,703)	(31,655)
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(49,098,258)	(604,730)	(128,237)	11	–
	436,897,598	**126,045**	**(783,414)**	**(2,720,293)**	**(265,390)**

30 June 2024	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD
Realised gains/(losses) on sale of investments	78,186	(588,998)	(96,792)	(1,913,252)	89,054
Realised (losses)/gains on future	(67,924)	4,876	(1,472)	5,263	4,793
Realised gains/(losses) on foreign currency transactions	–	8	(2)	(76)	1,105,402
Net change in unrealised (depreciation)/appreciation on investments	(574,341)	5,404,305	(758,864)	(3,659,988)	(2,670,773)
Net change in unrealised (depreciation)/appreciation on future	(26,700)	(3,162)	(578)	(14,931)	7,052
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	–	46	1	48	(975,461)
	(590,779)	**4,817,075**	**(857,707)**	**(5,582,936)**	**(2,439,933)**

30 June 2024	Invesco Emerging Markets USD Bond UCITS ETF USD	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD
Realised (losses)/gains on sale of investments	(47,221)	13,295,461	3,225	(7,714,906)	43,881
Realised losses on future	(449)	(4,723)	–	–	–
Realised losses on foreign currency transactions	–	(3,511,284)	–	(5,621,462)	(10,046,657)
Net change in unrealised (depreciation)/appreciation on investments	(124,969)	2,083,096	381,082	(24,123,905)	(113,384)
Net change in unrealised appreciation on future	447	–	–	–	–
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	–	(10,626,394)	–	(14,342,834)	310,591
	(172,192)	**1,236,156**	**384,307**	**(51,803,107)**	**(9,805,569)**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2024	Invesco US Treasury Bond 1-3 Year UCITS ETF USD	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR
Realised (losses)/gains on sale of investments	(795,301)	(1,593,792)	(23,592,924)	2,128,868	1,200,345
Realised losses on foreign currency transactions	(147,184)	(671,215)	(15,973,248)	(457,232)	(441)
Net change in unrealised (depreciation)/appreciation on investments	(2,127,728)	(6,122,610)	(44,400,602)	(10,691,664)	553,479
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(1,309,468)	(3,270,730)	(15,834,907)	(2,921,313)	219
	(4,379,681)	**(11,658,347)**	**(99,801,681)**	**(11,941,341)**	**1,753,602**

30 June 2024	Invesco MDAX® UCITS ETF EUR	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD
Realised (losses)/gains on sale of investments	(6,972,223)	75,520,364	(19,970)	(2,400,662)	1,099,764
Realised gains/(losses) on foreign currency transactions	32	(100,809)	(19)	(22)	1,662
Net change in unrealised (depreciation)/appreciation on investments	(15,861,846)	(25,663,076)	(1,750,245)	(3,413,347)	13,576,534
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	42	(2,212)	51	42	(235)
	(22,833,995)	**49,754,267**	**(1,770,183)**	**(5,813,989)**	**14,677,725**

30 June 2024	Invesco MSCI Europe Universal Screened UCITS ETF EUR	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF EUR
Realised gains/(losses) on sale of investments	5,379,853	9,866,022	(129,965)	(367,296)	(1,927)
Realised gains/(losses) on foreign currency transactions	10,498	(7,793)	(603)	2,674	(1)
Net change in unrealised appreciation on investments	7,616,083	233,962,017	251,328	477,458	88,438
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	775	(11,354)	619	(14)	1
	13,007,209	**243,808,892**	**121,379**	**112,822**	**86,511**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2024	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR
Realised gains/(losses) on sale of investments	21,781	(1,957,751)	19,541,002	1,839,711	(197,931)
Realised gains/(losses) on foreign currency transactions	93	(23,472)	(296,594)	67,873	–
Net change in unrealised appreciation/(depreciation) on investments	352,106	3,451,061	25,857,528	2,778,705	(481,271)
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	5	(1,666)	(2,296,303)	(630,629)	–
	373,985	**1,468,172**	**42,805,633**	**4,055,660**	**(679,202)**

30 June 2024	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR
Realised (losses)/gains on sale of investments	(1,069,954)	(60,488)	14,893	(2,864)	60,541
Realised gains on foreign currency transactions	23	5	–	1	–
Net change in unrealised depreciation on investments	(2,138,407)	(2,573,087)	(241,895)	(412,310)	(1,711,343)
Net change in unrealised appreciation on foreign currency transactions	61	19	1	–	–
	(3,208,277)	**(2,633,551)**	**(227,001)**	**(415,173)**	**(1,650,802)**

30 June 2024	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD
Realised losses on sale of investments	(3,878,984)	(2,928,221)	(615,726)	(896,082)	(5,605,651)
Realised (losses)/gains on foreign currency transactions	(3,704)	(4,585)	2,472	(4,834)	171
Net change in unrealised appreciation/(depreciation) on investments	4,054,532	2,434,017	17,601,146	6,551,387	(2,134,151)
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(129)	(35)	(31,644)	67	(64)
	171,715	**(498,824)**	**16,956,248**	**5,650,538**	**(7,739,695)**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2024	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD
Realised losses on sale of investments	(80,698)	(166,982)	(101,982)	(354,119)	(661,014)
Realised losses on foreign currency transactions	(9)	(1,158)	–	–	(120)
Net change in unrealised (depreciation)/appreciation on investments	(18,003)	(120,258)	(507,620)	1,514,191	3,724,083
Net change in unrealised depreciation on foreign currency transactions	(14)	(75)	–	–	–
	(98,724)	**(288,473)**	**(609,602)**	**1,160,072**	**3,062,949**

30 June 2024	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD
Realised (losses)/gains on sale of investments	(1,819,223)	50,286	(236,138)	(11,478,069)	(6,955,122)
Realised gains on future	–	–	1,472	–	–
Realised gains/(losses) on foreign currency transactions	–	–	4,899	(4,669)	(388)
Net change in unrealised appreciation/(depreciation) on investments	9,416,661	466,395	39,376	(7,434,469)	205,956,015
Net change in unrealised appreciation on future	–	–	509	–	–
Net change in unrealised depreciation on foreign currency transactions	–	–	(25,034)	(4,902)	–
	7,597,438	**516,681**	**(214,916)**	**(18,922,109)**	**199,000,505**

30 June 2024	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD
Realised gains/(losses) on sale of investments	424,602	21,946,380	8,016,883	(50,171)	(3,734,256)
Realised losses on foreign currency transactions	(1,014)	–	(114,882)	(273)	(44,533)
Net change in unrealised appreciation/(depreciation) on investments	1,711,899	24,609,584	(8,170,175)	601,114	6,484,189
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	143	–	(8,066)	(18)	(5,263)
	2,135,630	**46,555,964**	**(276,240)**	**550,652**	**2,700,137**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2024	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD
Realised (losses)/gains on sale of investments	(48,799)	1,800,941	135,090	90,733	(4,496)
Realised losses on foreign currency transactions	(10,868)	–	(2,129)	(127)	(61)
Net change in unrealised appreciation on investments	68,184,854	11,043,984	190,016	72,978	204,242
Net change in unrealised (depreciation)/appreciation on foreign currency transactions	(2,784)	–	(23)	9	(2)
	68,122,403	**12,844,925**	**322,954**	**163,593**	**199,683**

30 June 2024	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD
Realised gains on sale of investments	37,181	47,003	6,670	588	525
Realised (losses)/gains on foreign currency transactions	(5,576)	348,660	(775)	–	–
Net change in unrealised appreciation/(depreciation) on investments	1,024,744	(854,196)	(157,536)	5,624	8,850
Net change in unrealised appreciation on future	–	620	–	–	–
Net change in unrealised appreciation/(depreciation) on foreign currency transactions	140	(368,809)	6	–	–
	1,056,489	**(826,722)**	**(151,635)**	**6,212**	**9,375**

30 June 2024	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR
Realised gains on sale of investments	826	594	463	323	332
Net change in unrealised appreciation on investments	17,130	3,687	10,306	2,756	2,646
	17,956	**4,281**	**10,769**	**3,079**	**2,978**

30 June 2024	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR
Realised gains on sale of investments	365	379	425
Net change in unrealised depreciation on investments	(3,637)	(7,758)	(16,313)
	(3,272)	**(7,379)**	**(15,888)**

4. Management fees

The Management Fee, a percentage of the Net Asset Value of the relevant Class of Shares, is payable by the Company out of the assets of the Funds to the Manager. The Management Fee accrued on each day and was calculated on each Dealing Day and paid monthly in arrears. The Manager paid out of its fees (and not out of the assets of the Funds) the fees and expenses (where appropriate) of the Investment Manager, the Administrator, the Depositary, the Directors, the Auditors and the ordinary fees, expenses and costs incurred by the Funds that include set up costs and other administrative expenses as described in the Prospectus.

The fees in the following table are expressed as a percentage per annum of the Funds' net asset value.

Fund	% Rate per Annum
Invesco Preferred Shares UCITS ETF - Class A Dist Redeemable Shares	0.50
Invesco Preferred Shares UCITS ETF - Class B Acc Redeemable Shares	0.50
Invesco Preferred Shares UCITS ETF - Class CHF Hdg Acc Redeemable Shares	0.55
Invesco Preferred Shares UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.55
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.12
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF - Class B Dist Redeemable Shares	0.19
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF - Class A Acc Redeemable Shares	0.15
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF - Class B Dist Redeemable Shares	0.15
Invesco Euro Corporate Hybrid Bond UCITS ETF - Class A Dist Redeemable Shares	0.39
Invesco Euro Corporate Hybrid Bond UCITS ETF - Class B Acc Redeemable Shares	0.39
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco GBP Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	0.25
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class B Acc Redeemable Shares	0.25
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	0.30
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist Redeemable Shares	0.30
Invesco Emerging Markets USD Bond UCITS ETF - Class A Dist Redeemable Shares	0.25
Invesco AT1 Capital Bond UCITS ETF - Class A Acc Redeemable Shares	0.39
Invesco AT1 Capital Bond UCITS ETF - Class B Dist Redeemable Shares	0.39
Invesco AT1 Capital Bond UCITS ETF - Class CHF Hdg Acc Redeemable Shares	0.39
Invesco AT1 Capital Bond UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.39
Invesco AT1 Capital Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.39
Invesco Variable Rate Preferred Shares UCITS ETF - Class A Dist Redeemable Shares	0.50
Invesco Variable Rate Preferred Shares UCITS ETF - Class B Acc Redeemable Shares	0.50
Invesco US Treasury Bond UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco US Treasury Bond UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco US Treasury Bond UCITS ETF - Class CHF Hdg Acc Redeemable Shares	0.10
Invesco US Treasury Bond UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class EUR Hdg Acc Redeemable Shares	0.10
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class MXN Hdg Acc Redeemable Shares	0.10
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.10

4. Management fees (continued)

Fund	% Rate per Annum
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class CHF Hdg Acc Redeemable Shares	0.10
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 10+ Year UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco US Treasury Bond 10+ Year UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco US Treasury Bond 10+ Year UCITS ETF - Class EUR Hdg Dist Redeemable Shares	0.10
Invesco US Treasury Bond 10+ Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.10
Invesco MSCI Europe Catholic Principles UCITS ETF - Class A Dist Redeemable Shares	0.30
Invesco MDAX® UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco CoinShares Global Blockchain UCITS ETF - Class A Acc Redeemable Shares	0.65
Invesco UK Gilt 1-5 Year UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco UK Gilts UCITS ETF - Class A Dist Redeemable Shares	0.06
Invesco UK Gilts UCITS ETF - Class B Acc Redeemable Shares	0.06
Invesco MSCI World Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco MSCI Europe Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.16
Invesco MSCI USA Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.09
Invesco MSCI USA Universal Screened UCITS ETF - Class B Dist Redeemable Shares	0.09
Invesco MSCI USA Universal Screened UCITS ETF - Class GBP Hdg Acc Redeemable Shares	0.12
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco MSCI Japan Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.15*
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.16
Invesco MSCI Emerging Markets Universal Screened UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco Global Active ESG Equity UCITS ETF - Class A Acc Redeemable Shares	0.30
Invesco Global Active ESG Equity UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	0.30
Invesco Global Active ESG Equity UCITS ETF - Class EUR PfHdg Dist Redeemable Shares	0.30
Invesco Global Active Defensive ESG Equity UCITS ETF - Class A Acc Redeemable Shares	0.25
Invesco Global Active Defensive ESG Equity UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	0.30
Invesco Euro Government Bond UCITS ETF - Class A Dist Redeemable Shares	0.07
Invesco Euro Government Bond 1-3 Year UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco Euro Government Bond 3-5 Year UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco Euro Government Bond 5-7 Year UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.14
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class USD Hdg Acc Redeemable Shares	0.14
Invesco EUR Government and Related Green Bond Weighted UCITS ETF - Class A Dist Redeemable Shares	0.15
Invesco EUR Government and Related Green Bond Weighted UCITS ETF - Class B Acc Redeemable Shares	0.15
Invesco MSCI China All Shares Stock Connect UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF - Class A Acc Redeemable Shares	0.49
Invesco FTSE All-World UCITS ETF - Class A Acc Redeemable Shares	0.15
Invesco FTSE All-World UCITS ETF - Class B Dist Redeemable Shares	0.15
Invesco FTSE All-World UCITS ETF - Class CHF PfHdg Acc Redeemable Shares	0.20
Invesco FTSE All-World UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	0.20
Invesco FTSE All-World UCITS ETF - Class GBP PfHdg Dist Redeemable Shares	0.20
Invesco FTSE All Share Screened & Tilted UCITS ETF - Class A Dist Redeemable Shares	0.12
Invesco FTSE All Share Screened & Tilted UCITS ETF - Class B Acc Redeemable Shares	0.12

4. Management fees (continued)

Fund	% Rate per Annum
Invesco Global Clean Energy UCITS ETF - Class A Acc Redeemable Shares	0.60
Invesco Global Clean Energy UCITS ETF - Class B Dist Redeemable Shares	0.60
Invesco Wind Energy UCITS ETF - Class A Acc Redeemable Shares	0.60
Invesco Hydrogen Economy UCITS ETF - Class A Acc Redeemable Shares	0.60
Invesco US Municipal Bond UCITS ETF - Class A Dist Redeemable Shares	0.28
Invesco NASDAQ Next Generation 100 UCITS ETF - Class A Acc Redeemable Shares	0.25
Invesco NASDAQ-100 Equal Weight UCITS ETF - Class A Acc Redeemable Shares	0.20
Invesco S&P 500 Equal Weight UCITS ETF - Class A Acc Redeemable Shares	0.20
Invesco S&P 500 Equal Weight UCITS ETF - Class B Dist Redeemable Shares	0.20
Invesco S&P 500 Low Volatility UCITS ETF - Class A Acc Redeemable Shares	0.25
Invesco Solar Energy UCITS ETF - Class A Acc Redeemable Shares	0.69
Invesco NASDAQ-100 ESG UCITS ETF - Class A Acc Redeemable Shares	0.25
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	0.16
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	0.09
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	0.15*
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF - Class A Acc Redeemable Shares	0.19
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF - Class A Acc Redeemable Shares	0.40
Invesco Dow Jones US Insurance UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco S&P World Energy Targeted & Screened UCITS ETF - Class A Acc Redeemable Shares	0.18
Invesco S&P World Financials ESG UCITS ETF - Class A Acc Redeemable Shares	0.18
Invesco S&P World Health Care ESG UCITS ETF - Class A Acc Redeemable Shares	0.18
Invesco S&P World Information Technology ESG UCITS ETF - Class A Acc Redeemable Shares	0.18
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist Redeemable Shares	0.15
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist Redeemable Shares	0.20
Invesco ChiNext 50 UCITS ETF - Class A Acc Redeemable Shares	0.49
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.12
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.12
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.12
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.12
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.12
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10

4. Management fees (continued)

Fund	% Rate per Annum
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF - Class A Dist Redeemable Shares	0.10
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF - Class B Acc Redeemable Shares	0.10
Invesco MSCI World Equal Weight UCITS ETF - Class A Acc Redeemable Shares	0.20
Invesco Artificial Intelligence Enablers UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco Cybersecurity UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco Defence Innovation UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF - Class A Acc Redeemable Shares	0.09
Invesco EUR AAA CLO UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco EUR AAA CLO UCITS ETF - Class B Dist Redeemable Shares	0.35
Invesco USD AAA CLO UCITS ETF - Class A Acc Redeemable Shares	0.35
Invesco USD AAA CLO UCITS ETF - Class B Dist Redeemable Shares	0.35
Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Acc Redeemable Shares	0.40
Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Dist Redeemable Shares	0.40
Invesco MSCI Europe Equal Weight UCITS ETF - Class A Acc Redeemable Shares	0.20
Invesco MSCI Europe Equal Weight UCITS ETF - Class B Dist Redeemable Shares	0.20
Invesco Global Enhanced Equity UCITS ETF - Class A Acc Redeemable Shares	0.24
Invesco Global Enhanced Equity UCITS ETF - Class EUR PfHdg Acc Redeemable Shares	0.29
Invesco Global Enhanced Equity UCITS ETF - Class GBP PfHdg Acc Redeemable Shares	0.29
Invesco S&P 500 Quality UCITS ETF - Class A Acc Redeemable Shares	0.20
Invesco S&P 500 Quality UCITS ETF - Class B Dist Redeemable Shares	0.20

*Effective 26 June 2025, the management fee was reduced from 0.19% to 0.15% on the Invesco MSCI Japan Universal Screened UCITS ETF and the Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF.

5. Related party transactions

Manager

The Company has appointed Invesco Investment Management Limited to act as Manager to the Company and each Fund. The Manager forms part of the Invesco group of companies, the parent of which is Invesco Limited, a US publicly traded company listed on the New York Stock Exchange with ticker IVZ.

Management fee charged during the financial period ended 30 June 2025 was EUR 18,919,286 (30 June 2024: EUR 13,286,419); of which EUR 3,333,404 was outstanding at 30 June 2025 (31 December 2024: EUR 3,027,238).

Directors

The amount paid to Directors in the financial period ended 30 June 2025 by the Manager and the amounts outstanding on 30 June 2025 are disclosed within Operating Expenses and Creditors in the Statement of Comprehensive Income and Statement of Financial Position. The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fee paid to the Manager.

Gary Buxton is a Director of the Company, the Manager and the Chief Operating Officer of the Invesco UK Services Limited. Sarah (Katy Walton) Jones is a Director of the Company and is Head of Legal for Invesco EMEA ETP business. Lisa Martensson is a Director of the Company and also a Director of the Manager. Deirdre Gormley is a Director of the Company and the Manager.

The Directors fees charged during the financial period ended was EUR 26,250 (inclusive of PAYE) (30 June 2024: EUR 20,000 (inclusive of PAYE)).

Investments in Short-Term Investment Funds

For details in relation to the Funds' Investment in short-term investment Funds please refer to "Investment Funds" in the Schedule of Investments. These positons are related to the Manager and Investment Manager of the Funds.

5. Related party transactions (continued)

Investment Manager

Invesco Capital Management LLC is the Investment Manager to the Funds. The Funds paid no fees directly to the Investment Manager and all other expenses were paid by the Manager on behalf of the Funds.

Seed capital

As at 30 June 2025, Invesco Capital Management LLC did not hold any Redeemable Participating Shares in the Funds:

As at 31 December 2024, Invesco Capital Management LLC held the following Redeemable Participating Shares in the below Fund:

For the period from 1 January 2024 to 31 December 2024	Opening Balance	Acquired in the period	Redeemed in the period	Closing Balance	% of Net Assets
Invesco USD High Yield Corporate Bond ESG UCITS ETF	169,629	-	(169,629)	-	0.00%

Transactions with connected persons

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or sub-delegate ("connected persons") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the Shareholders.

The Manager is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons and is satisfied that transactions with connected persons entered into during the financial period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations.

Significant agreements

Authorised Participants

The complete list of Authorised Participants is shown in the General Information section.

Brokerage fees were not paid to the Authorised Participants during the financial period ended 30 June 2025 (31 December 2024: Nil).

Authorised Participants may purchase and hold Redeemable Shares in the Funds for trading purposes. In addition, the Authorised Participants may hold Redeemable Shares on behalf of clients, on their own account or for the purpose of providing seed capital to the Funds. These holdings may on occasion constitute a large portion of a Fund. From time to time, such holdings may even constitute the majority of assets under management of the Funds. There was no requirement (expressed or implied) on Authorised Participants to maintain positions in a Fund at any time.

6. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event" for certain investors not satisfying one of the criteria outlined below.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of Shares and the holding of Shares at the end of each 8 year period beginning with the acquisition of such Shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

a) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company, or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct;

b) Certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations; or

c) Any transaction (which might otherwise be a chargeable event) in relation to Shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in recognised clearing systems.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

7. Share capital

The authorised share capital of the Company is 2 subscriber shares of €1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares and available for issue as shares.

The Company strives to invest the subscriptions of Redeemable Shares in appropriate investments.

Details of the number of shares issued and redeemed during the financial period per Fund are contained below:

As at 30 June 2025	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	674,959	8,309,824
Issued during financial period	–	–	–	1,145,225	1,530,000
Redeemed during financial period	–	–	–	(1,324,303)	(1,384,036)
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**495,881**	**8,455,788**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	5,832,013	996,038	12,205,066	–	–
Issued during financial period	2,413,510	656,241	4,290,000	–	–
Redeemed during financial period	(2,096,164)	(239,278)	(2,369,863)	–	–
Total number of shares in issue at end of financial period	**6,149,359**	**1,413,001**	**14,125,203**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	1,654,542	–	–	–	–
Issued during financial period	226,921	–	–	–	–
Redeemed during financial period	(220,458)	–	–	–	–
Total number of shares in issue at end of financial period	**1,661,005**	**–**	**–**	**–**	**–**
Class B Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	4,275,963	4,265,291
Issued during financial period	–	–	–	929,704	1,498,323
Redeemed during financial period	–	–	–	(456,366)	(1,000,000)
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**4,749,301**	**4,763,614**
Class CHF Hdg Acc Redeemable Shares					
Balance at beginning of financial period	5,307	–	–	–	–
Issued during financial period	–	–	–	–	–
Redeemed during financial period	–	–	–	–	–
Total number of shares in issue at end of financial period	**5,307**	**–**	**–**	**–**	**–**
Class EUR Hdg Dist Redeemable Shares					
Balance at beginning of financial period	1,392,959	–	–	–	–
Issued during financial period	371,431	–	–	–	–
Redeemed during financial period	(670,207)	–	–	–	–
Total number of shares in issue at end of financial period	**1,094,183**	**–**	**–**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial period	–	197,636	–	–	–
Issued during financial period	–	66,084	–	–	–
Redeemed during financial period	–	(28,633)	–	–	–
Total number of shares in issue at end of financial period	**–**	**235,087**	**–**	**–**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco Emerging Markets USD Bond UCITS ETF USD
Class A Dist Redeemable Shares					
Balance at beginning of financial period	3,665,400	2,033,250	13,056,420	1,090,022	3,014,523
Issued during financial period	864,899	625,095	2,629,000	4,834,895	429,000
Redeemed during financial period	(787,586)	(215,000)	(3,120,000)	(4,003,008)	(220,000)
Total number of shares in issue at end of financial period	**3,742,713**	**2,443,345**	**12,565,420**	**1,921,909**	**3,223,523**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	2,014,451	–	–	552,582	–
Issued during financial period	860,977	–	–	783,224	–
Redeemed during financial period	(609,717)	–	–	(475,960)	–
Total number of shares in issue at end of financial period	**2,265,711**	**–**	**–**	**859,846**	**–**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	410,256	–
Issued during financial period	–	–	–	430,902	–
Redeemed during financial period	–	–	–	(513,494)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**327,664**	**–**
Class GBP PfHdg Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	18,356,361	–
Issued during financial period	–	–	–	11,990,797	–
Redeemed during financial period	–	–	–	(3,828,370)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**26,518,788**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD	Invesco US Treasury Bond 1-3 Year UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	20,432,199	–	–	–	–
Issued during financial period	7,933,513	–	–	–	–
Redeemed during financial period	(6,075,970)	–	–	–	–
Total number of shares in issue at end of financial period	**22,289,742**	**–**	**–**	**–**	**–**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	–	266,141	11,275,614	496,362	3,337,019
Issued during financial period	–	45,795	10,267,017	605,981	994,324
Redeemed during financial period	–	–	(9,981,196)	(579,304)	(1,603,063)
Total number of shares in issue at end of financial period	**–**	**311,936**	**11,561,435**	**523,039**	**2,728,280**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	–	146,639	989,080	708,714	47,218
Issued during financial period	–	–	960,799	1,682,798	802,459
Redeemed during financial period	–	(32,798)	(277,883)	(334,070)	(411,187)
Total number of shares in issue at end of financial period	**–**	**113,841**	**1,671,996**	**2,057,442**	**438,490**
Class B Dist Redeemable Shares					
Balance at beginning of financial period	3,853,213	–	–	–	–
Issued during financial period	2,283,022	–	–	–	–
Redeemed during financial period	(1,568,494)	–	–	–	–
Total number of shares in issue at end of financial period	**4,567,741**	**–**	**–**	**–**	**–**
Class CHF Hdg Acc Redeemable Shares					
Balance at beginning of financial period	308,951	–	5,087	–	–
Issued during financial period	60,449	–	32,000	–	–
Redeemed during financial period	(34,766)	–	(27,777)	–	–
Total number of shares in issue at end of financial period	**334,634**	**–**	**9,310**	**–**	**–**
Class EUR Hdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	132,309	–
Issued during financial period	–	–	–	101,465	–
Redeemed during financial period	–	–	–	(31,248)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**202,526**	**–**
Class EUR Hdg Dist Redeemable Shares					
Balance at beginning of financial period	18,609,114	–	10,828,523	–	1,197,011
Issued during financial period	4,990,308	–	3,190,520	–	586,647
Redeemed during financial period	(1,381,940)	–	(8,792,900)	–	(480,830)
Total number of shares in issue at end of financial period	**22,217,482**	**–**	**5,226,143**	**–**	**1,302,828**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial period	802,974	–	1,429,428	2,030,177	150,318
Issued during financial period	195,325	–	178,024	571,245	92,065
Redeemed during financial period	(217,999)	–	(184,099)	(440,150)	(53,512)
Total number of shares in issue at end of financial period	**780,300**	**–**	**1,423,353**	**2,161,272**	**188,871**
Class MXN Hdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	4,851,854	–
Issued during financial period	–	–	–	496,995	–
Redeemed during financial period	–	–	–	(26,893)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**5,321,956**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR	Invesco MDAX® UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	4,725,000
Issued during financial period	–	–	–	–	29,875,000
Redeemed during financial period	–	–	–	–	(1,825,000)
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**–**	**32,775,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	4,819,386	16,808,271	1,295,497	478,800	–
Issued during financial period	2,761,089	4,437,397	5,134,297	–	–
Redeemed during financial period	(4,324,774)	(7,121,879)	(5,181,646)	(50,000)	–
Total number of shares in issue at end of financial period	**3,255,701**	**14,123,789**	**1,248,148**	**428,800**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	999,579	150,627	651,150	–	–
Issued during financial period	1,492,735	1,428,842	1,137,804	–	–
Redeemed during financial period	(1,316,333)	(425,920)	(778,057)	–	–
Total number of shares in issue at end of financial period	**1,175,981**	**1,153,549**	**1,010,897**	**–**	**–**
Class CHF Hdg Acc Redeemable Shares					
Balance at beginning of financial period	–	5,687	–	–	–
Issued during financial period	–	27,000	–	–	–
Redeemed during financial period	–	(25,673)	–	–	–
Total number of shares in issue at end of financial period	**–**	**7,014**	**–**	**–**	**–**
Class EUR Hdg Dist Redeemable Shares					
Balance at beginning of financial period	1,410,881	13,044,983	16,491,280	–	–
Issued during financial period	808,151	5,638,106	9,305,965	–	–
Redeemed during financial period	(1,188,069)	(5,320,907)	(2,409,424)	–	–
Total number of shares in issue at end of financial period	**1,030,963**	**13,362,182**	**23,387,821**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial period	2,839,483	5,167,704	5,964,457	–	–
Issued during financial period	7,675	2,683,255	1,330,778	–	–
Redeemed during financial period	(2,234,242)	(812,949)	(923,509)	–	–
Total number of shares in issue at end of financial period	**612,916**	**7,038,010**	**6,371,726**	**–**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD	Invesco MSCI Europe Universal Screened UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial period	6,300,000	–	–	2,170,000	2,865,000
Issued during financial period	1,000,000	–	–	1,120,000	640,000
Redeemed during financial period	(1,725,000)	–	–	(360,000)	(680,000)
Total number of shares in issue at end of financial period	**5,575,000**	**–**	**–**	**2,930,000**	**2,825,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	–	5,192,514	1,940,865	–	–
Issued during financial period	–	3,525,787	762,537	–	–
Redeemed during financial period	–	(2,980,453)	(1,098,057)	–	–
Total number of shares in issue at end of financial period	**–**	**5,737,848**	**1,605,345**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	–	–	1,742,388	–	–
Issued during financial period	–	–	732,461	–	–
Redeemed during financial period	–	–	(530,937)	–	–
Total number of shares in issue at end of financial period	**–**	**–**	**1,943,912**	**–**	**–**

As at 30 June 2025	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	32,102,875	800,000	150,000	175,000	1,450,000
Issued during financial period	5,153,817	100,000	50,000	–	150,000
Redeemed during financial period	(4,558,780)	(50,000)	–	–	–
Total number of shares in issue at end of financial period	**32,697,912**	**850,000**	**200,000**	**175,000**	**1,600,000**
Class B Dist Redeemable Shares					
Balance at beginning of financial period	373,513	–	–	–	–
Issued during financial period	253,278	–	–	–	–
Redeemed during financial period	(216,695)	–	–	–	–
Total number of shares in issue at end of financial period	**410,096**	**–**	**–**	**–**	**–**
Class GBP Hdg Acc Redeemable Shares					
Balance at beginning of financial period	7,940	–	–	–	–
Issued during financial period	83,385	–	–	–	–
Redeemed during financial period	(58,386)	–	–	–	–
Total number of shares in issue at end of financial period	**32,939**	**–**	**–**	**–**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial period	8,720,594	674,008	–	–	–
Issued during financial period	4,899,577	882,223	–	–	–
Redeemed during financial period	(2,326,023)	(171,550)	–	–	–
Total number of shares in issue at end of financial period	**11,294,148**	**1,384,681**	**–**	**–**	**–**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	–	–	1,162,018	9,014,266	3,232,203
Issued during financial period	–	–	780,393	2,374,719	1,578,113
Redeemed during financial period	–	–	(629,680)	(2,827,263)	(804,872)
Total number of shares in issue at end of financial period	**–**	**–**	**1,312,731**	**8,561,722**	**4,005,444**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial period	2,681,052	8,795,079	–	–	–
Issued during financial period	1,384,606	415,758	–	–	–
Redeemed during financial period	(1,113,084)	(1,862,196)	–	–	–
Total number of shares in issue at end of financial period	**2,952,574**	**7,348,641**	**–**	**–**	**–**
Class EUR PfHdg Dist Redeemable Shares					
Balance at beginning of financial period	573,041	–	–	–	–
Issued during financial period	204,963	–	–	–	–
Redeemed during financial period	(120,600)	–	–	–	–
Total number of shares in issue at end of financial period	**657,404**	**–**	**–**	**–**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	2,350,000	1,850,000
Issued during financial period	–	–	–	1,050,000	2,250,000
Redeemed during financial period	–	–	–	–	(700,000)
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**3,400,000**	**3,400,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	253,733	391,795	1,773,547	–	–
Issued during financial period	9,000	105,291	718,883	–	–
Redeemed during financial period	(30,045)	(125,504)	(440,000)	–	–
Total number of shares in issue at end of financial period	**232,688**	**371,582**	**2,052,430**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	–	–	7,309,148	–	–
Issued during financial period	–	41,525	37,855	–	–
Redeemed during financial period	–	–	(5,770,000)	–	–
Total number of shares in issue at end of financial period	**–**	**41,525**	**1,577,003**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	–	1,000	–	–	–
Redeemed during financial period	–	–	–	–	–
Total number of shares in issue at end of financial period	**–**	**1,000**	**–**	**–**	**–**
Class USD Hdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	–	1,000	–	–	–
Redeemed during financial period	–	–	–	–	–
Total number of shares in issue at end of financial period	**–**	**1,000**	**–**	**–**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	108,539,917	–	1,377,185	1,200,000	1,000,000
Issued during financial period	118,158,143	–	1,014,630	–	–
Redeemed during financial period	(11,507,062)	–	(1,008,019)	(400,000)	–
Total number of shares in issue at end of financial period	**215,190,998**	**–**	**1,383,796**	**800,000**	**1,000,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	–	684,046	–	–	–
Issued during financial period	–	54,349	–	–	–
Redeemed during financial period	–	(83,932)	–	–	–
Total number of shares in issue at end of financial period	**–**	**654,463**	**–**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	–	356,544	–	–	–
Issued during financial period	–	29,549	–	–	–
Redeemed during financial period	–	(147,486)	–	–	–
Total number of shares in issue at end of financial period	**–**	**238,607**	**–**	**–**	**–**
Class B Dist Redeemable Shares					
Balance at beginning of financial period	10,816,981	–	78,073	–	–
Issued during financial period	11,202,677	–	8,210	–	–
Redeemed during financial period	(1,770,982)	–	(14,951)	–	–
Total number of shares in issue at end of financial period	**20,248,676**	**–**	**71,332**	**–**	**–**
Class CHF PfHdg Acc Redeemable Shares					
Balance at beginning of financial period	352,250	–	–	–	–
Issued during financial period	600,738	–	–	–	–
Redeemed during financial period	(78,745)	–	–	–	–
Total number of shares in issue at end of financial period	**874,243**	**–**	**–**	**–**	**–**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial period	362,559	–	–	–	–
Issued during financial period	1,194,917	–	–	–	–
Redeemed during financial period	(425,502)	–	–	–	–
Total number of shares in issue at end of financial period	**1,131,974**	**–**	**–**	**–**	**–**
Class GBP PfHdg Dist Redeemable Shares					
Balance at beginning of financial period	445,633	–	–	–	–
Issued during financial period	108,333	–	–	–	–
Redeemed during financial period	(464,721)	–	–	–	–
Total number of shares in issue at end of financial period	**89,245**	**–**	**–**	**–**	**–**

7. Share capital (continued)

As at 30 June 2025	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	–	1,225,000	21,600,000	10,754,125	675,000
Issued during financial period	–	25,000	10,800,000	13,315,272	225,000
Redeemed during financial period	–	(375,000)	(9,600,000)	(9,112,312)	(250,000)
Total number of shares in issue at end of financial period	**–**	**875,000**	**22,800,000**	**14,957,085**	**650,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	1,268,565	–	–	–	–
Issued during financial period	–	–	–	–	–
Redeemed during financial period	–	–	–	–	–
Total number of shares in issue at end of financial period	**1,268,565**	**–**	**–**	**–**	**–**
Class B Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	2,742,013	–
Issued during financial period	–	–	–	4,175,808	–
Redeemed during financial period	–	–	–	(1,247,094)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**5,670,727**	**–**

As at 30 June 2025	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	2,250,000	26,550,000	9,200,000	74,800,000	26,855,000
Issued during financial period	4,000,000	10,325,000	400,000	5,000,000	7,800,000
Redeemed during financial period	(4,400,000)	(14,500,000)	–	(33,600,000)	(18,600,000)
Total number of shares in issue at end of financial period	**1,850,000**	**22,375,000**	**9,600,000**	**46,200,000**	**16,055,000**

As at 30 June 2025	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	2,600,000	14,500,000	30,140,000	16,400,000	2,100,000
Issued during financial period	1,400,000	1,000,000	960,000	2,400,000	1,000,000
Redeemed during financial period	–	–	–	(1,600,000)	(600,000)
Total number of shares in issue at end of financial period	**4,000,000**	**15,500,000**	**31,100,000**	**17,200,000**	**2,500,000**

7. Share capital (continued)

As at 30 June 2025	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco ChiNext 50 UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	400,000	10,800,000	15,100,000	–	400,000
Issued during financial period	300,000	8,600,000	900,000	–	–
Redeemed during financial period	–	(1,100,000)	(8,400,000)	–	–
Total number of shares in issue at end of financial period	**700,000**	**18,300,000**	**7,600,000**	**–**	**400,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	627,962	–
Issued during financial period	–	–	–	2,150,000	–
Redeemed during financial period	–	–	–	(2,272,818)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**505,144**	**–**
Class GBP PfHdg Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	48,578,935	–
Issued during financial period	–	–	–	6,395,107	–
Redeemed during financial period	–	–	–	(950,000)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**54,024,042**	**–**

As at 30 June 2025	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD
Class A Dist Redeemable Shares					
Balance at beginning of financial period	436,958	316,127	188,662	80,019	389,445
Issued during financial period	846,417	1,073,147	1,371,902	965,448	939,247
Redeemed during financial period	(290,000)	(942,803)	(522,413)	(585,524)	(355,032)
Total number of shares in issue at end of financial period	**993,375**	**446,471**	**1,038,151**	**459,943**	**973,660**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	3,594,114	1,516,176	2,410,507	3,376,199	2,879,604
Issued during financial period	218,200	760,805	785,197	973,696	1,062,476
Redeemed during financial period	(627,886)	(609,677)	(564,978)	(184,197)	(307,207)
Total number of shares in issue at end of financial period	**3,184,428**	**1,667,304**	**2,630,726**	**4,165,698**	**3,634,873**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial period	179,633	309,758	221,841	38,805	87,532
Issued during financial period	90,403	222,589	200,000	113,021	190,016
Redeemed during financial period	(128,406)	(285,295)	(264,274)	(66,665)	(106,648)
Total number of shares in issue at end of financial period	**141,630**	**247,052**	**157,567**	**85,161**	**170,900**

7. Share capital (continued)

As at 30 June 2025	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR
Class A Dist Redeemable Shares					
Balance at beginning of financial period	148,065	187,843	123,114	356,808	839,450
Issued during financial period	2,000	136,167	327,705	334,421	476,444
Redeemed during financial period	(51,603)	(25,348)	(141,863)	(475,036)	(144,303)
Total number of shares in issue at end of financial period	**98,462**	**298,662**	**308,956**	**216,193**	**1,171,591**
Class B Acc Redeemable Shares					
Balance at beginning of financial period	1,062,880	1,046,124	1,138,116	934,275	569,862
Issued during financial period	50,505	24,853	237,751	564,684	291,067
Redeemed during financial period	(520,000)	(379,804)	(721,958)	(634,105)	(147,894)
Total number of shares in issue at end of financial period	**593,385**	**691,173**	**653,909**	**864,854**	**713,035**

As at 30 June 2025	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	8,800,000	400,000	400,000	1,200,000	–
Issued during financial period	100,800,000	1,800,000	800,000	2,600,000	400,000
Redeemed during financial period	(28,800,000)	(600,000)	(600,000)	–	–
Total number of shares in issue at end of financial period	**80,800,000**	**1,600,000**	**600,000**	**3,800,000**	**400,000**

7. Share capital (continued)

As at 30 June 2025	Invesco EUR AAA CLO UCITS ETF EUR	Invesco USD AAA CLO UCITS ETF USD	Invesco MSCI Europe Equal Weight UCITS ETF EUR	Invesco Global Enhanced Equity UCITS ETF USD	Invesco S&P 500 Quality UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	3,827,005	4,034,149	16,022,300	27,240,000	390,000
Redeemed during financial period	(3,423,520)	(3,557,000)	(176,887)	–	–
Total number of shares in issue at end of financial period	**403,485**	**477,149**	**15,845,413**	**27,240,000**	**390,000**
Class B Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	3,675,426	3,356,527	2,294,324	–	10,000
Redeemed during financial period	(587,005)	(915,432)	(8,075)	–	–
Total number of shares in issue at end of financial period	**3,088,421**	**2,441,095**	**2,286,249**	**–**	**10,000**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	–	–	–	200,000	–
Redeemed during financial period	–	–	–	(100,000)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**100,000**	**–**
Class GBP Hdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	–	124,870	–	–	–
Redeemed during financial period	–	–	–	–	–
Total number of shares in issue at end of financial period	**–**	**124,870**	**–**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	–	389,489	–	–	–
Redeemed during financial period	–	(204,478)	–	–	–
Total number of shares in issue at end of financial period	**–**	**185,011**	**–**	**–**	**–**
Class GBP PfHdg Acc Redeemable Shares					
Balance at beginning of financial period	–	–	–	–	–
Issued during financial period	–	–	–	200,000	–
Redeemed during financial period	–	–	–	(129,625)	–
Total number of shares in issue at end of financial period	**–**	**–**	**–**	**70,375**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	683,905	7,901,371
Issued during financial year	–	–	–	33,054	2,649,577
Redeemed during financial year	–	–	–	(42,000)	(2,241,124)
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**674,959**	**8,309,824**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	6,333,391	882,049	10,382,066	–	–
Issued during financial year	3,633,517	499,711	5,413,000	–	–
Redeemed during financial year	(4,134,895)	(385,722)	(3,590,000)	–	–
Total number of shares in issue at end of financial year	**5,832,013**	**996,038**	**12,205,066**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	1,409,580	–	–	–	–
Issued during financial year	319,894	–	–	–	–
Redeemed during financial year	(74,932)	–	–	–	–
Total number of shares in issue at end of financial year	**1,654,542**	**–**	**–**	**–**	**–**
Class B Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	4,156,511	4,262,822
Issued during financial year	–	–	–	154,375	603,995
Redeemed during financial year	–	–	–	(34,923)	(601,526)
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**4,275,963**	**4,265,291**
Class CHF Hdg Acc Redeemable Shares					
Balance at beginning of financial year	30,317	–	–	–	–
Issued during financial year	–	–	–	–	–
Redeemed during financial year	(25,010)	–	–	–	–
Total number of shares in issue at end of financial year	**5,307**	**–**	**–**	**–**	**–**
Class EUR Hdg Dist Redeemable Shares					
Balance at beginning of financial year	1,583,068	–	–	–	–
Issued during financial year	187,098	–	–	–	–
Redeemed during financial year	(377,207)	–	–	–	–
Total number of shares in issue at end of financial year	**1,392,959**	**–**	**–**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial year	–	196,466	–	–	–
Issued during financial year	–	119,921	–	–	–
Redeemed during financial year	–	(118,751)	–	–	–
Total number of shares in issue at end of financial year	**–**	**197,636**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco Emerging Markets USD Bond UCITS ETF USD
Class A Dist Redeemable Shares					
Balance at beginning of financial year	2,539,296	1,182,850	7,262,000	1,679,191	1,012,523
Issued during financial year	1,848,662	1,000,400	8,964,420	5,703,468	2,002,000
Redeemed during financial year	(722,558)	(150,000)	(3,170,000)	(6,292,637)	–
Total number of shares in issue at end of financial year	**3,665,400**	**2,033,250**	**13,056,420**	**1,090,022**	**3,014,523**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	1,360,779	–	–	138,530	–
Issued during financial year	1,773,187	–	–	677,368	–
Redeemed during financial year	(1,119,515)	–	–	(263,316)	–
Total number of shares in issue at end of financial year	**2,014,451**	**–**	**–**	**552,582**	**–**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	171,533	–
Issued during financial year	–	–	–	596,148	–
Redeemed during financial year	–	–	–	(357,425)	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**410,256**	**–**
Class GBP PfHdg Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	19,143,651	–
Issued during financial year	–	–	–	8,072,034	–
Redeemed during financial year	–	–	–	(8,859,324)	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**18,356,361**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD	Invesco US Treasury Bond 1-3 Year UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	21,936,777	–	–	–	–
Issued during financial year	13,700,682	–	–	–	–
Redeemed during financial year	(15,205,260)	–	–	–	–
Total number of shares in issue at end of financial year	**20,432,199**	**–**	**–**	**–**	**–**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	294,746	11,646,776	555,906	5,917,819
Issued during financial year	–	49,825	7,922,749	1,289,133	2,094,582
Redeemed during financial year	–	(78,430)	(8,293,911)	(1,348,677)	(4,675,382)
Total number of shares in issue at end of financial year	**–**	**266,141**	**11,275,614**	**496,362**	**3,337,019**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	12,415	21,000	99,422	–
Issued during financial year	–	170,766	1,009,265	814,985	765,394
Redeemed during financial year	–	(36,542)	(41,185)	(205,693)	(718,176)
Total number of shares in issue at end of financial year	**–**	**146,639**	**989,080**	**708,714**	**47,218**
Class B Dist Redeemable Shares					
Balance at beginning of financial year	2,809,433	–	–	–	–
Issued during financial year	3,704,575	–	–	–	–
Redeemed during financial year	(2,660,795)	–	–	–	–
Total number of shares in issue at end of financial year	**3,853,213**	**–**	**–**	**–**	**–**
Class CHF Hdg Acc Redeemable Shares					
Balance at beginning of financial year	214,431	–	–	–	–
Issued during financial year	177,153	–	23,087	–	–
Redeemed during financial year	(82,633)	–	(18,000)	–	–
Total number of shares in issue at end of financial year	**308,951**	**–**	**5,087**	**–**	**–**
Class EUR Hdg Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	109,059	–
Issued during financial year	–	–	–	59,250	–
Redeemed during financial year	–	–	–	(36,000)	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**132,309**	**–**
Class EUR Hdg Dist Redeemable Shares					
Balance at beginning of financial year	16,892,494	–	12,915,780	–	1,248,497
Issued during financial year	8,228,703	–	4,698,056	–	1,571,596
Redeemed during financial year	(6,512,083)	–	(6,785,313)	–	(1,623,082)
Total number of shares in issue at end of financial year	**18,609,114**	**–**	**10,828,523**	**–**	**1,197,011**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial year	7,030,587	–	4,560,201	1,110,420	805,920
Issued during financial year	507,876	–	1,014,328	1,673,003	242,072
Redeemed during financial year	(6,735,489)	–	(4,145,101)	(753,246)	(897,674)
Total number of shares in issue at end of financial year	**802,974**	**–**	**1,429,428**	**2,030,177**	**150,318**
Class MXN Hdg Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	–	–	4,930,354	–
Redeemed during financial year	–	–	–	(78,500)	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**4,851,854**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR	Invesco MDAX® UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	5,075,000
Issued during financial year	–	–	–	–	1,300,000
Redeemed during financial year	–	–	–	–	(1,650,000)
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**–**	**4,725,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	3,787,004	24,766,565	1,181,849	578,800	–
Issued during financial year	3,302,126	19,188,978	4,036,283	25,000	–
Redeemed during financial year	(2,269,744)	(27,147,272)	(3,922,635)	(125,000)	–
Total number of shares in issue at end of financial year	**4,819,386**	**16,808,271**	**1,295,497**	**478,800**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	1,777,153	450,987	1,136,107	–	–
Redeemed during financial year	(777,574)	(300,360)	(484,957)	–	–
Total number of shares in issue at end of financial year	**999,579**	**150,627**	**651,150**	**–**	**–**
Class CHF Hdg Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	11,000	–	–	–
Redeemed during financial year	–	(5,313)	–	–	–
Total number of shares in issue at end of financial year	**–**	**5,687**	**–**	**–**	**–**
Class EUR Hdg Dist Redeemable Shares					
Balance at beginning of financial year	1,350,997	24,831,431	19,786,311	–	–
Issued during financial year	5,072,583	11,335,973	9,570,702	–	–
Redeemed during financial year	(5,012,699)	(23,122,421)	(12,865,733)	–	–
Total number of shares in issue at end of financial year	**1,410,881**	**13,044,983**	**16,491,280**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial year	2,583,157	5,827,292	5,818,394	–	–
Issued during financial year	1,515,748	5,450,949	3,764,502	–	–
Redeemed during financial year	(1,259,422)	(6,110,537)	(3,618,439)	–	–
Total number of shares in issue at end of financial year	**2,839,483**	**5,167,704**	**5,964,457**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD	Invesco MSCI Europe Universal Screened UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial year	7,100,000	–	–	2,300,000	3,100,000
Issued during financial year	1,350,000	–	–	1,420,000	1,135,000
Redeemed during financial year	(2,150,000)	–	–	(1,550,000)	(1,370,000)
Total number of shares in issue at end of financial year	**6,300,000**	**–**	**–**	**2,170,000**	**2,865,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	2,304,131	2,167,500	–	–
Issued during financial year	–	3,366,383	865,920	–	–
Redeemed during financial year	–	(478,000)	(1,092,555)	–	–
Total number of shares in issue at end of financial year	**–**	**5,192,514**	**1,940,865**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	1,483,693	–	–
Issued during financial year	–	–	1,465,754	–	–
Redeemed during financial year	–	–	(1,207,059)	–	–
Total number of shares in issue at end of financial year	**–**	**–**	**1,742,388**	**–**	**–**

As at 31 December 2024	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF EUR	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial year	17,023,974	200,000	100,000	25,000	100,000
Issued during financial year	21,932,375	600,000	750,000	–	75,000
Redeemed during financial year	(6,853,474)	–	(700,000)	(25,000)	–
Total number of shares in issue at end of financial year	**32,102,875**	**800,000**	**150,000**	**–**	**175,000**
Class B Dist Redeemable Shares					
Balance at beginning of financial year	260,641	–	–	–	–
Issued during financial year	395,016	–	–	–	–
Redeemed during financial year	(282,144)	–	–	–	–
Total number of shares in issue at end of financial year	**373,513**	**–**	**–**	**–**	**–**
Class GBP Hdg Acc Redeemable Shares					
Balance at beginning of financial year	21,406	–	–	–	–
Issued during financial year	2,874	–	–	–	–
Redeemed during financial year	(16,340)	–	–	–	–
Total number of shares in issue at end of financial year	**7,940**	**–**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial year	1,150,000	1,770,297	643,215	–	–
Issued during financial year	500,000	8,183,420	582,235	–	–
Redeemed during financial year	(200,000)	(1,233,123)	(551,442)	–	–
Total number of shares in issue at end of financial year	**1,450,000**	**8,720,594**	**674,008**	**–**	**–**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	449,750	6,625,984
Issued during financial year	–	–	–	1,115,268	8,394,008
Redeemed during financial year	–	–	–	(403,000)	(6,005,726)
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**1,162,018**	**9,014,266**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial year	–	1,937,811	8,352,730	–	–
Issued during financial year	–	1,347,626	2,772,349	–	–
Redeemed during financial year	–	(604,385)	(2,330,000)	–	–
Total number of shares in issue at end of financial year	**–**	**2,681,052**	**8,795,079**	**–**	**–**
Class EUR PfHdg Dist Redeemable Shares					
Balance at beginning of financial year	–	489,703	–	–	–
Issued during financial year	–	265,983	–	–	–
Redeemed during financial year	–	(182,645)	–	–	–
Total number of shares in issue at end of financial year	**–**	**573,041**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	2,600,000
Issued during financial year	–	–	–	–	200,000
Redeemed during financial year	–	–	–	–	(450,000)
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**–**	**2,350,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	3,054,597	189,933	325,750	1,210,227	–
Issued during financial year	746,802	246,000	104,045	1,429,320	–
Redeemed during financial year	(569,196)	(182,200)	(38,000)	(866,000)	–
Total number of shares in issue at end of financial year	**3,232,203**	**253,733**	**391,795**	**1,773,547**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	7,717,358	–
Issued during financial year	–	–	–	131,000	–
Redeemed during financial year	–	–	–	(539,210)	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**7,309,148**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	1,600,000	9,703,681	–	2,293,563	800,000
Issued during financial year	800,000	118,816,269	–	–	600,000
Redeemed during financial year	(550,000)	(19,980,033)	–	(916,378)	(200,000)
Total number of shares in issue at end of financial year	**1,850,000**	**108,539,917**	**–**	**1,377,185**	**1,200,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	–	819,171	–	–
Issued during financial year	–	–	63,548	–	–
Redeemed during financial year	–	–	(198,673)	–	–
Total number of shares in issue at end of financial year	**–**	**–**	**684,046**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	1,992,318	–	–
Issued during financial year	–	–	96,124	–	–
Redeemed during financial year	–	–	(1,731,898)	–	–
Total number of shares in issue at end of financial year	**–**	**–**	**356,544**	**–**	**–**
Class B Dist Redeemable Shares					
Balance at beginning of financial year	–	2,065,408	–	61,543	–
Issued during financial year	–	11,273,787	–	16,530	–
Redeemed during financial year	–	(2,522,214)	–	–	–
Total number of shares in issue at end of financial year	**–**	**10,816,981**	**–**	**78,073**	**–**
Class CHF PfHdg Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	371,021	–	–	–
Redeemed during financial year	–	(18,771)	–	–	–
Total number of shares in issue at end of financial year	**–**	**352,250**	**–**	**–**	**–**
Class EUR PfHdg Acc Redeemable Shares					
Balance at beginning of financial year	–	130,926	–	–	–
Issued during financial year	–	1,248,179	–	–	–
Redeemed during financial year	–	(1,016,546)	–	–	–
Total number of shares in issue at end of financial year	**–**	**362,559**	**–**	**–**	**–**
Class GBP PfHdg Dist Redeemable Shares					
Balance at beginning of financial year	–	26,231	–	–	–
Issued during financial year	–	8,981,356	–	–	–
Redeemed during financial year	–	(8,561,954)	–	–	–
Total number of shares in issue at end of financial year	**–**	**445,633**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	600,000	–	1,100,000	3,200,000	2,075,550
Issued during financial year	1,200,000	–	850,000	27,200,000	12,570,934
Redeemed during financial year	(800,000)	–	(725,000)	(8,800,000)	(3,892,359)
Total number of shares in issue at end of financial year	**1,000,000**	**–**	**1,225,000**	**21,600,000**	**10,754,125**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	748,565	–	–	–
Issued during financial year	–	520,000	–	–	–
Redeemed during financial year	–	–	–	–	–
Total number of shares in issue at end of financial year	**–**	**1,268,565**	**–**	**–**	**–**
Class B Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	1,430,969
Issued during financial year	–	–	–	–	2,136,482
Redeemed during financial year	–	–	–	–	(825,438)
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**–**	**2,742,013**

As at 31 December 2024	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR
Class A Acc Redeemable Shares					
Balance at beginning of financial year	350,000	–	2,675,000	21,200,000	9,000,000
Issued during financial year	350,000	–	3,550,000	23,575,000	200,000
Redeemed during financial year	(25,000)	–	(3,975,000)	(18,225,000)	–
Total number of shares in issue at end of financial year	**675,000**	**–**	**2,250,000**	**26,550,000**	**9,200,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	265,528	–	–	–
Issued during financial year	–	94,445	–	–	–
Redeemed during financial year	–	(359,973)	–	–	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**–**	**–**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial year	–	74,857	–	–	–
Issued during financial year	–	–	–	–	–
Redeemed during financial year	–	(74,857)	–	–	–
Total number of shares in issue at end of financial year	**–**	**–**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	84,000,000	101,055,000	1,000,000	31,500,000	17,300,000
Issued during financial year	33,800,000	10,000,000	2,600,000	1,000,000	12,840,000
Redeemed during financial year	(43,000,000)	(84,200,000)	(1,000,000)	(18,000,000)	–
Total number of shares in issue at end of financial year	**74,800,000**	**26,855,000**	**2,600,000**	**14,500,000**	**30,140,000**

As at 31 December 2024	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	16,800,000	300,000	400,000	400,000	300,000
Issued during financial year	34,000,000	2,200,000	–	13,600,000	16,600,000
Redeemed during financial year	(34,400,000)	(400,000)	–	(3,200,000)	(1,800,000)
Total number of shares in issue at end of financial year	**16,400,000**	**2,100,000**	**400,000**	**10,800,000**	**15,100,000**

7. Share capital (continued)

As at 31 December 2024	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	400,000	–	–	–
Redeemed during financial year	–	–	–	–	–
Total number of shares in issue at end of financial year	**–**	**400,000**	**–**	**–**	**–**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	1,817,962	–	1,412,500	997,273	1,596,671
Redeemed during financial year	(1,190,000)	–	(975,542)	(681,146)	(1,408,009)
Total number of shares in issue at end of financial year	**627,962**	**–**	**436,958**	**316,127**	**188,662**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	–	4,528,308	1,945,010	3,224,681
Redeemed during financial year	–	–	(934,194)	(428,834)	(814,174)
Total number of shares in issue at end of financial year	**–**	**–**	**3,594,114**	**1,516,176**	**2,410,507**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	–	477,214	490,813	548,383
Redeemed during financial year	–	–	(297,581)	(181,055)	(326,542)
Total number of shares in issue at end of financial year	**–**	**–**	**179,633**	**309,758**	**221,841**
Class GBP PfHdg Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	49,703,487	–	–	–	–
Redeemed during financial year	(1,124,552)	–	–	–	–
Total number of shares in issue at end of financial year	**48,578,935**	**–**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	1,116,900	1,124,067	149,265	374,843	127,114
Redeemed during financial year	(1,036,881)	(734,622)	(1,200)	(187,000)	(4,000)
Total number of shares in issue at end of financial year	**80,019**	**389,445**	**148,065**	**187,843**	**123,114**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	3,441,106	3,193,477	1,089,880	1,296,124	1,138,116
Redeemed during financial year	(64,907)	(313,873)	(27,000)	(250,000)	–
Total number of shares in issue at end of financial year	**3,376,199**	**2,879,604**	**1,062,880**	**1,046,124**	**1,138,116**
Class GBP Hdg Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	331,000	302,532	–	–	–
Redeemed during financial year	(292,195)	(215,000)	–	–	–
Total number of shares in issue at end of financial year	**38,805**	**87,532**	**–**	**–**	**–**

As at 31 December 2024	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD
Class A Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	–	–	8,800,000	600,000	400,000
Redeemed during financial year	–	–	–	(200,000)	–
Total number of shares in issue at end of financial year	**–**	**–**	**8,800,000**	**400,000**	**400,000**
Class A Dist Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	356,808	871,470	–	–	–
Redeemed during financial year	–	(32,020)	–	–	–
Total number of shares in issue at end of financial year	**356,808**	**839,450**	**–**	**–**	**–**
Class B Acc Redeemable Shares					
Balance at beginning of financial year	–	–	–	–	–
Issued during financial year	1,159,275	1,252,426	–	–	–
Redeemed during financial year	(225,000)	(682,564)	–	–	–
Total number of shares in issue at end of financial year	**934,275**	**569,862**	**–**	**–**	**–**

7. Share capital (continued)

As at 31 December 2024	Invesco Defence Innovation UCITS ETF USD
Class A Acc Redeemable Shares	
Balance at beginning of financial year	–
Issued during financial year	1,200,000
Redeemed during financial year	–
Total number of shares in issue at end of financial year	**1,200,000**

8. NAV per share

As at 30 June 2025	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	2,791,165	47,057,751
Class A Dist Redeemable Shares	90,496,712	26,026,890	262,052,115	–	–
Class B Acc Redeemable Shares	74,470,889	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	24,263,954	24,029,530
Class CHF Hdg Acc Redeemable Shares	115,064	–	–	–	–
Class EUR Hdg Dist Redeemable Shares	16,628,240	–	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	10,731,042	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	5.6287	5.5652
Class A Dist Redeemable Shares	14.7164	18.4196	18.5521	–	–
Class B Acc Redeemable Shares	44.8348	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	5.1090	5.0444
Class CHF Hdg Acc Redeemable Shares	21.6816	–	–	–	–
Class EUR Hdg Dist Redeemable Shares	15.1969	–	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	45.6471	–	–	–

8. NAV per share (continued)

As at 30 June 2025	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco Emerging Markets USD Bond UCITS ETF USD
Total Net Asset Value					
Class A Dist Redeemable Shares	146,599,761	80,484,075	303,320,965	11,329,882	51,683,685
Class B Acc Redeemable Shares	100,107,263	–	–	5,955,596	–
Class EUR PfHdg Acc Redeemable Shares	–	–	–	2,538,096	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	209,842,797	–
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	39.1694	32.9401	24.1393	5.8951	16.0333
Class B Acc Redeemable Shares	44.1836	–	–	6.9264	–
Class EUR PfHdg Acc Redeemable Shares	–	–	–	7.7460	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	7.9130	–

As at 30 June 2025	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD	Invesco US Treasury Bond 1-3 Year UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	625,839,212	–	–	–	–
Class A Dist Redeemable Shares	–	12,393,347	419,310,004	21,204,624	105,774,427
Class B Acc Redeemable Shares	–	6,424,243	71,995,940	96,020,183	18,776,053
Class B Dist Redeemable Shares	86,345,604	–	–	–	–
Class CHF Hdg Acc Redeemable Shares	17,896,194	–	468,315	–	–
Class EUR Hdg Acc Redeemable Shares	–	–	–	10,197,038	–
Class EUR Hdg Dist Redeemable Shares	425,111,848	–	196,578,181	–	54,436,119
Class GBP Hdg Dist Redeemable Shares	37,052,254	–	65,243,118	117,628,942	9,586,665
Class MXN Hdg Acc Redeemable Shares	–	–	–	277,638,403	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	28.0775	–	–	–	–
Class A Dist Redeemable Shares	–	39.7304	36.2680	40.5412	38.7696
Class B Acc Redeemable Shares	–	56.4317	43.0599	46.6697	42.8198
Class B Dist Redeemable Shares	18.9033	–	–	–	–
Class CHF Hdg Acc Redeemable Shares	53.4799	–	50.3024	–	–
Class EUR Hdg Acc Redeemable Shares	–	–	–	50.3493	–
Class EUR Hdg Dist Redeemable Shares	19.1341	–	37.6144	–	41.7830
Class GBP Hdg Dist Redeemable Shares	47.4846	–	45.8376	54.4258	50.7577
Class MXN Hdg Acc Redeemable Shares	–	–	–	52.1685	–

8. NAV per share (continued)

As at 30 June 2025	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR	Invesco MDAX® UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	–	1,653,574,005
Class A Dist Redeemable Shares	124,201,276	505,006,723	5,239,895	25,132,469	–
Class B Acc Redeemable Shares	50,748,540	49,530,577	4,753,864	–	–
Class CHF Hdg Acc Redeemable Shares	–	355,328	–	–	–
Class EUR Hdg Dist Redeemable Shares	41,108,627	491,483,573	108,132,441	–	–
Class GBP Hdg Dist Redeemable Shares	30,416,242	326,861,603	35,578,129	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	–	50.4523
Class A Dist Redeemable Shares	38.1489	35.7558	4.1981	58.6112	–
Class B Acc Redeemable Shares	43.1542	42.9376	4.7026	–	–
Class CHF Hdg Acc Redeemable Shares	–	50.6598	–	–	–
Class EUR Hdg Dist Redeemable Shares	39.8740	36.7817	4.6235	–	–
Class GBP Hdg Dist Redeemable Shares	49.6255	46.4423	5.5838	–	–

As at 30 June 2025	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD	Invesco MSCI Europe Universal Screened UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	776,760,832	–	–	250,103,365	188,166,036
Class A Dist Redeemable Shares	–	211,926,054	46,462,381	–	–
Class B Acc Redeemable Shares	–	–	61,770,090	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	139.3293	–	–	85.3595	66.6075
Class A Dist Redeemable Shares	–	36.9348	28.9423	–	–
Class B Acc Redeemable Shares	–	–	31.7762	–	–

8. NAV per share (continued)

As at 30 June 2025	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	3,055,840,143	43,985,566	10,194,795	10,686,758	63,764,509
Class B Dist Redeemable Shares	36,510,407	–	–	–	–
Class GBP Hdg Acc Redeemable Shares	4,025,572	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	93.4567	51.7477	50.9740	61.0672	39.8528
Class B Dist Redeemable Shares	89.0289	–	–	–	–
Class GBP Hdg Acc Redeemable Shares	122.2130	–	–	–	–

As at 30 June 2025	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	958,926,001	10,428,691	–	–	–
Class A Dist Redeemable Shares	–	–	43,057,124	325,301,209	147,163,425
Class EUR PfHdg Acc Redeemable Shares	273,326,616	61,363,479	–	–	–
Class EUR PfHdg Dist Redeemable Shares	48,305,751	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	84.9047	7.5315	–	–	–
Class A Dist Redeemable Shares	–	–	32.7997	37.9948	36.7409
Class EUR PfHdg Acc Redeemable Shares	92.5723	8.3503	–	–	–
Class EUR PfHdg Dist Redeemable Shares	73.4796	–	–	–	–

8. NAV per share (continued)

As at 30 June 2025	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	93,337,173	96,418,472
Class A Dist Redeemable Shares	8,167,036	12,109,426	10,412,667	–	–
Class B Acc Redeemable Shares	–	214,628	8,516,991	–	–
Class GBP Hdg Dist Redeemable Shares	–	6,034	–	–	–
Class USD Hdg Acc Redeemable Shares	–	4,432	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	27.4521	28.3584
Class A Dist Redeemable Shares	35.0987	32.5888	5.0733	–	–
Class B Acc Redeemable Shares	–	5.1687	5.4008	–	–
Class GBP Hdg Dist Redeemable Shares	–	6.0338	–	–	–
Class USD Hdg Acc Redeemable Shares	–	4.4324	–	–	–

As at 30 June 2025	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	1,615,485,006	–	23,560,285	3,920,276	3,382,570
Class A Dist Redeemable Shares	–	32,442,445	–	–	–
Class B Acc Redeemable Shares	–	13,774,682	–	–	–
Class B Dist Redeemable Shares	147,228,321	–	1,173,182	–	–
Class CHF PfHdg Acc Redeemable Shares	7,709,049	–	–	–	–
Class EUR PfHdg Acc Redeemable Shares	9,582,218	–	–	–	–
Class GBP PfHdg Dist Redeemable Shares	875,859	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	7.5072	–	17.0258	4.9004	3.3826
Class A Dist Redeemable Shares	–	49.5711	–	–	–
Class B Acc Redeemable Shares	–	57.7296	–	–	–
Class B Dist Redeemable Shares	7.2710	–	16.4468	–	–
Class CHF PfHdg Acc Redeemable Shares	8.8180	–	–	–	–
Class EUR PfHdg Acc Redeemable Shares	8.4651	–	–	–	–
Class GBP PfHdg Dist Redeemable Shares	9.8141	–	–	–	–

8. NAV per share (continued)

As at 30 June 2025	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	–	33,944,185	150,740,567	916,747,127	33,702,767
Class A Dist Redeemable Shares	40,421,198	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	327,306,922	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	38.7934	6.6114	61.2918	51.8504
Class A Dist Redeemable Shares	31.8637	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	57.7187	–

As at 30 June 2025	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	33,158,025	1,464,267,955	52,525,987	285,731,723	77,581,357
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	17.9233	65.4421	5.4715	6.1847	4.8322

8. NAV per share (continued)

As at 30 June 2025	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	23,400,791	72,738,594	953,659,557	137,727,696	14,970,485
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	5.8502	4.6928	30.6643	8.0074	5.9882

As at 30 June 2025	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco ChiNext 50 UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	5,655,306	103,376,060	78,012,174	–	2,437,688
Class A Dist Redeemable Shares	–	–	–	2,668,497	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	378,512,527	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	8.0790	5.6490	10.2648	–	6.0942
Class A Dist Redeemable Shares	–	–	–	5.2826	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	7.0064	–

8. NAV per share (continued)

As at 30 June 2025	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD
Total Net Asset Value					
Class A Dist Redeemable Shares	5,314,214	2,382,841	5,523,256	2,429,158	4,949,643
Class B Acc Redeemable Shares	17,912,011	9,348,238	14,696,063	23,105,093	19,407,386
Class GBP Hdg Dist Redeemable Shares	1,042,937	1,814,407	1,152,554	618,122	1,194,385
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	5.3497	5.3371	5.3203	5.2814	5.0835
Class B Acc Redeemable Shares	5.6249	5.6068	5.5863	5.5465	5.3392
Class GBP Hdg Dist Redeemable Shares	7.3638	7.3442	7.3147	7.2583	6.9888

As at 30 June 2025	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR
Total Net Asset Value					
Class A Dist Redeemable Shares	536,981	1,613,601	1,642,482	1,125,851	6,046,547
Class B Acc Redeemable Shares	3,340,147	3,851,948	3,587,050	4,647,205	3,798,712
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	5.4537	5.4028	5.3162	5.2076	5.1610
Class B Acc Redeemable Shares	5.6290	5.5731	5.4855	5.3734	5.3275

As at 30 June 2025	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD	Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	463,462,674	10,665,851	3,810,214	26,653,450	2,078,112
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	5.7359	6.6662	6.3504	7.0141	5.1953

8. NAV per share (continued)

As at 30 June 2025	Invesco EUR AAA CLO UCITS ETF EUR	Invesco USD AAA CLO UCITS ETF USD	Invesco MSCI Europe Equal Weight UCITS ETF EUR	Invesco Global Enhanced Equity UCITS ETF USD	Invesco S&P 500 Quality UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	8,151,679	9,702,931	250,673,709	141,921,569	2,008,252
Class B Dist Redeemable Shares	61,746,239	48,879,552	142,138,692	–	51,494
Class EUR PfHdg Acc Redeemable Shares	–	–	–	605,320	–
Class GBP Hdg Acc Redeemable Shares	–	2,756,828	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	4,078,469	–	–	–
Class GBP PfHdg Acc Redeemable Shares	–	–	–	498,594	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	20.2032	20.3352	15.8200	5.2100	5.1494
Class B Dist Redeemable Shares	19.9928	20.0236	62.1711	–	5.1494
Class EUR PfHdg Acc Redeemable Shares	–	–	–	6.0532	–
Class GBP Hdg Acc Redeemable Shares	–	22.0776	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	22.0445	–	–	–
Class GBP PfHdg Acc Redeemable Shares	–	–	–	7.0848	–

As at 31 December 2024	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	3,736,418	45,319,581
Class A Dist Redeemable Shares	89,636,401	18,025,919	226,136,613	–	–
Class B Acc Redeemable Shares	75,434,956	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	21,841,439	21,426,200
Class CHF Hdg Acc Redeemable Shares	104,776	–	–	–	–
Class EUR Hdg Dist Redeemable Shares	19,658,291	–	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	8,105,588	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	5.5358	5.4537
Class A Dist Redeemable Shares	15.3697	18.0976	18.5281	–	–
Class B Acc Redeemable Shares	45.5927	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	5.1080	5.0234
Class CHF Hdg Acc Redeemable Shares	19.7430	–	–	–	–
Class EUR Hdg Dist Redeemable Shares	14.1126	–	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	41.0127	–	–	–

8. NAV per share (continued)

As at 31 December 2024	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD	Invesco US Treasury Bond 1-3 Year UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	546,745,331	–	–	–	–
Class A Dist Redeemable Shares	–	10,507,770	402,487,302	20,158,559	128,488,275
Class B Acc Redeemable Shares	–	8,020,409	41,036,957	32,407,778	1,966,312
Class B Dist Redeemable Shares	71,619,975	–	–	–	–
Class CHF Hdg Acc Redeemable Shares	14,116,993	–	221,287	–	–
Class EUR Hdg Acc Redeemable Shares	–	–	–	5,818,883	–
Class EUR Hdg Dist Redeemable Shares	311,659,249	–	356,969,787	–	44,233,825
Class GBP Hdg Dist Redeemable Shares	34,271,211	–	58,951,890	101,122,018	6,924,385
Class MXN Hdg Acc Redeemable Shares	–	–	–	220,070,001	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	26.7590	–	–	–	–
Class A Dist Redeemable Shares	–	39.4820	35.6954	40.6126	38.5039
Class B Acc Redeemable Shares	–	54.6949	41.4900	45.7276	41.6433
Class B Dist Redeemable Shares	18.5871	–	–	–	–
Class CHF Hdg Acc Redeemable Shares	45.6933	–	43.5006	–	–
Class EUR Hdg Acc Redeemable Shares	–	–	–	43.9795	–
Class EUR Hdg Dist Redeemable Shares	16.7477	–	32.9657	–	36.9536
Class GBP Hdg Dist Redeemable Shares	42.6803	–	41.2416	49.8095	46.0649
Class MXN Hdg Acc Redeemable Shares	–	–	–	45.3579	–

8. NAV per share (continued)

As at 31 December 2024	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR	Invesco MDAX® UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	–	200,921,691
Class A Dist Redeemable Shares	179,324,716	582,898,917	5,403,919	26,848,345	–
Class B Acc Redeemable Shares	41,204,882	6,137,772	2,971,318	–	–
Class CHF Hdg Acc Redeemable Shares	–	245,778	–	–	–
Class EUR Hdg Dist Redeemable Shares	48,874,689	414,458,058	67,428,911	–	–
Class GBP Hdg Dist Redeemable Shares	125,712,690	212,967,216	30,281,225	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	–	42.5231
Class A Dist Redeemable Shares	37.2090	34.6793	4.1713	56.0742	–
Class B Acc Redeemable Shares	41.2222	40.7482	4.5632	–	–
Class CHF Hdg Acc Redeemable Shares	–	43.2175	–	–	–
Class EUR Hdg Dist Redeemable Shares	34.6413	31.7715	4.0888	–	–
Class GBP Hdg Dist Redeemable Shares	44.2731	41.2112	5.0769	–	–

As at 31 December 2024	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD	Invesco MSCI Europe Universal Screened UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	655,652,584	–	–	169,127,712	178,764,687
Class A Dist Redeemable Shares	–	189,501,619	56,057,245	–	–
Class B Acc Redeemable Shares	–	–	54,043,006	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	104.0718	–	–	77.9390	62.3961
Class A Dist Redeemable Shares	–	36.4952	28.8826	–	–
Class B Acc Redeemable Shares	–	–	31.0166	–	–

8. NAV per share (continued)

As at 31 December 2024	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	2,847,318,233	36,319,037	6,813,036	9,893,083	50,304,913
Class B Dist Redeemable Shares	31,725,603	–	–	–	–
Class GBP Hdg Acc Redeemable Shares	841,581	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	88.6936	45.3988	45.4202	56.5319	34.6930
Class B Dist Redeemable Shares	84.9384	–	–	–	–
Class GBP Hdg Acc Redeemable Shares	105.9926	–	–	–	–

As at 31 December 2024	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	673,561,744	4,538,788	–	–	–
Class A Dist Redeemable Shares	–	–	38,484,132	341,854,721	118,128,232
Class EUR PfHdg Acc Redeemable Shares	206,079,836	60,060,944	–	–	–
Class EUR PfHdg Dist Redeemable Shares	35,251,522	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	77.2381	6.7340	–	–	–
Class A Dist Redeemable Shares	–	–	33.1184	37.9238	36.5473
Class EUR PfHdg Acc Redeemable Shares	76.8653	6.8289	–	–	–
Class EUR PfHdg Dist Redeemable Shares	61.5166	–	–	–	–

8. NAV per share (continued)

As at 31 December 2024	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	57,648,270	45,531,432
Class A Dist Redeemable Shares	8,871,926	12,802,666	9,089,475	–	–
Class B Acc Redeemable Shares	–	–	39,287,097	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	24.5312	24.6116
Class A Dist Redeemable Shares	34.9656	32.6770	5.1250	–	–
Class B Acc Redeemable Shares	–	–	5.3751	–	–

As at 31 December 2024	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD	Invesco Hydrogen Economy UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	740,237,916	–	21,284,097	4,961,080	3,006,988
Class A Dist Redeemable Shares	–	31,926,169	–	–	–
Class B Acc Redeemable Shares	–	19,032,097	–	–	–
Class B Dist Redeemable Shares	72,083,438	–	1,180,620	–	–
Class CHF PfHdg Acc Redeemable Shares	2,600,412	–	–	–	–
Class EUR PfHdg Acc Redeemable Shares	2,555,046	–	–	–	–
Class GBP PfHdg Dist Redeemable Shares	3,774,100	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	6.8200	–	15.4548	4.1342	3.0070
Class A Dist Redeemable Shares	–	46.6726	–	–	–
Class B Acc Redeemable Shares	–	53.3794	–	–	–
Class B Dist Redeemable Shares	6.6639	–	15.1220	–	–
Class CHF PfHdg Acc Redeemable Shares	7.3823	–	–	–	–
Class EUR PfHdg Acc Redeemable Shares	7.0473	–	–	–	–
Class GBP PfHdg Dist Redeemable Shares	8.4691	–	–	–	–

8. NAV per share (continued)

As at 31 December 2024	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD	Invesco S&P 500 Low Volatility UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	–	45,721,757	130,159,789	630,382,292	33,381,104
Class A Dist Redeemable Shares	39,924,471	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	152,464,448	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	37.3239	6.0259	58.6177	49.4535
Class A Dist Redeemable Shares	31.4722	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	55.6031	–

As at 31 December 2024	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	39,487,208	1,599,159,444	47,171,611	431,198,540	114,670,370
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	17.5499	60.2320	5.1273	5.7647	4.2700

As at 31 December 2024	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	13,805,203	59,742,073	876,564,847	122,678,626	12,170,114
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	5.3097	4.1201	29.0831	7.4804	5.7953

8. NAV per share (continued)

As at 31 December 2024	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco ChiNext 50 UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	2,794,994	61,402,470	143,962,978	–	2,328,907
Class A Dist Redeemable Shares	–	–	–	3,144,261	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	309,631,270	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	6.9875	5.6854	9.5340	–	5.8223
Class A Dist Redeemable Shares	–	–	–	5.0071	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	6.3738	–

As at 31 December 2024	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD
Total Net Asset Value					
Class A Dist Redeemable Shares	2,333,529	1,674,517	987,128	414,501	1,931,309
Class B Acc Redeemable Shares	19,711,974	8,239,617	12,936,253	17,932,592	14,645,150
Class GBP Hdg Dist Redeemable Shares	1,206,855	2,063,176	1,458,818	252,494	545,623
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	5.3404	5.2970	5.2323	5.1800	4.9591
Class B Acc Redeemable Shares	5.4845	5.4345	5.3666	5.3115	5.0858
Class GBP Hdg Dist Redeemable Shares	6.7184	6.6606	6.5760	6.5067	6.2334

As at 31 December 2024	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR
Total Net Asset Value					
Class A Dist Redeemable Shares	807,400	1,011,170	651,183	1,849,463	4,316,732
Class B Acc Redeemable Shares	5,884,241	5,715,332	6,109,658	4,915,164	2,975,004
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	5.4530	5.3831	5.2893	5.1834	5.1423
Class B Acc Redeemable Shares	5.5361	5.4633	5.3682	5.2609	5.2206

8. NAV per share (continued)

As at 31 December 2024	Invesco MSCI World Equal Weight UCITS ETF USD	Invesco Artificial Intelligence Enablers UCITS ETF USD	Invesco Cybersecurity UCITS ETF USD	Invesco Defence Innovation UCITS ETF USD
Total Net Asset Value				
Class A Acc Redeemable Shares	44,427,992	2,485,515	2,247,769	6,387,410
Dealing Net Asset Value per Redeemable Share				
Class A Acc Redeemable Shares	5.0486	6.2138	5.6194	5.3228

As at 30 June 2024	Invesco Preferred Shares UCITS ETF USD	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF EUR	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF EUR	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	3,591,570	38,883,049
Class A Dist Redeemable Shares	86,811,011	16,852,021	227,899,741	–	–
Class B Acc Redeemable Shares	69,103,774	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	21,350,422	20,567,760
Class CHF Hdg Acc Redeemable Shares	233,684	–	–	–	–
Class EUR Hdg Dist Redeemable Shares	23,766,947	–	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	10,113,048	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	5.3212	5.2741
Class A Dist Redeemable Shares	15.4091	18.0765	18.1203	–	–
Class B Acc Redeemable Shares	44.5555	–	–	–	–
Class B Dist Redeemable Shares	–	–	–	4.9931	4.9437
Class CHF Hdg Acc Redeemable Shares	19.9440	–	–	–	–
Class EUR Hdg Dist Redeemable Shares	14.8167	–	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	41.4595	–	–	–

8. NAV per share (continued)

As at 30 June 2024	Invesco Euro Corporate Hybrid Bond UCITS ETF EUR	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF GBP	Invesco GBP Corporate Bond UCITS ETF GBP	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco Emerging Markets USD Bond UCITS ETF USD
Total Net Asset Value					
Class A Dist Redeemable Shares	112,695,802	56,264,439	296,526,221	19,705,944	27,006,868
Class B Acc Redeemable Shares	72,904,809	–	–	1,438,736	–
Class EUR PfHdg Acc Redeemable Shares	–	–	–	1,728,759	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	117,635,307	–
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	37.0548	32.5604	24.0706	5.6241	15.4455
Class B Acc Redeemable Shares	40.4562	–	–	6.1873	–
Class EUR PfHdg Acc Redeemable Shares	–	–	–	6.5461	–
Class GBP PfHdg Dist Redeemable Shares	–	–	–	7.0858	–

As at 30 June 2024	Invesco AT1 Capital Bond UCITS ETF USD	Invesco Variable Rate Preferred Shares UCITS ETF USD	Invesco US Treasury Bond UCITS ETF USD	Invesco US Treasury Bond 0-1 Year UCITS ETF USD	Invesco US Treasury Bond 1-3 Year UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	444,652,823	–	–	–	–
Class A Dist Redeemable Shares	–	11,116,409	403,655,535	18,643,942	189,629,730
Class B Acc Redeemable Shares	–	978,184	11,034,408	21,041,371	1,301,138
Class B Dist Redeemable Shares	57,493,392	–	–	–	–
Class CHF Hdg Acc Redeemable Shares	8,216,799	–	225,310	–	–
Class EUR Hdg Acc Redeemable Shares	–	–	–	4,829,182	–
Class EUR Hdg Dist Redeemable Shares	302,390,887	–	509,404,389	–	40,988,406
Class GBP Hdg Dist Redeemable Shares	193,667,794	–	154,261,268	63,761,848	5,202,880
Class MXN Hdg Acc Redeemable Shares	–	–	–	202,534,550	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	25.3482	–	–	–	–
Class A Dist Redeemable Shares	–	38.8104	35.9174	40.5247	38.2759
Class B Acc Redeemable Shares	–	52.4158	40.8901	44.5178	40.5036
Class B Dist Redeemable Shares	18.1654	–	–	–	–
Class CHF Hdg Acc Redeemable Shares	44.6589	–	44.2914	–	–
Class EUR Hdg Acc Redeemable Shares	–	–	–	44.6902	–
Class EUR Hdg Dist Redeemable Shares	17.1163	–	34.6853	–	38.3799
Class GBP Hdg Dist Redeemable Shares	42.1992	–	41.9888	50.2137	46.2960
Class MXN Hdg Acc Redeemable Shares	–	–	–	48.7222	–

8. NAV per share (continued)

As at 30 June 2024	Invesco US Treasury Bond 3-7 Year UCITS ETF USD	Invesco US Treasury Bond 7-10 Year UCITS ETF USD	Invesco US Treasury Bond 10+ Year UCITS ETF USD	Invesco MSCI Europe Catholic Principles UCITS ETF EUR	Invesco MDAX® UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	–	235,486,342
Class A Dist Redeemable Shares	156,101,057	728,473,770	6,394,798	28,203,941	–
Class B Acc Redeemable Shares	2,486,672	636,962	351,935	–	–
Class CHF Hdg Acc Redeemable Shares	–	251,615	–	–	–
Class EUR Hdg Dist Redeemable Shares	136,268,605	649,447,940	64,729,068	–	–
Class GBP Hdg Dist Redeemable Shares	111,210,444	338,645,427	36,462,453	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	–	41.8642
Class A Dist Redeemable Shares	37.2547	35.0929	4.3279	55.9824	–
Class B Acc Redeemable Shares	40.4271	40.3703	4.6296	–	–
Class CHF Hdg Acc Redeemable Shares	–	44.2439	–	–	–
Class EUR Hdg Dist Redeemable Shares	36.2592	33.6150	4.4372	–	–
Class GBP Hdg Dist Redeemable Shares	44.8396	42.2017	5.3316	–	–

As at 30 June 2024	Invesco CoinShares Global Blockchain UCITS ETF USD	Invesco UK Gilt 1-5 Year UCITS ETF GBP	Invesco UK Gilts UCITS ETF GBP	Invesco MSCI World Universal Screened UCITS ETF USD	Invesco MSCI Europe Universal Screened UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	594,000,219	–	–	127,950,548	164,760,303
Class A Dist Redeemable Shares	–	81,509,991	76,378,882	–	–
Class B Acc Redeemable Shares	–	–	50,416,238	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	92.0931	–	–	73.9599	62.7658
Class A Dist Redeemable Shares	–	36.5967	29.8410	–	–
Class B Acc Redeemable Shares	–	–	31.3852	–	–

8. NAV per share (continued)

As at 30 June 2024	Invesco MSCI USA Universal Screened UCITS ETF USD	Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF USD	Invesco MSCI Japan Universal Screened UCITS ETF USD	Invesco MSCI EMU ESG Universal Screened UCITS ETF EUR	Invesco MSCI Europe Ex UK Universal Screened UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	2,613,378,461	21,880,441	6,656,302	1,413,630	7,179,181
Class B Dist Redeemable Shares	35,964,546	–	–	–	–
Class GBP Hdg Acc Redeemable Shares	1,750,309	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	81.9588	43.7609	44.3753	56.5452	57.4335
Class B Dist Redeemable Shares	78.9003	–	–	–	–
Class GBP Hdg Acc Redeemable Shares	98.9434	–	–	–	–

As at 30 June 2024	Invesco MSCI Emerging Markets Universal Screened UCITS ETF USD	Invesco Global Active ESG Equity UCITS ETF USD	Invesco Global Active Defensive ESG Equity UCITS ETF USD	Invesco Euro Government Bond UCITS ETF EUR	Invesco Euro Government Bond 1-3 Year UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	42,702,189	380,582,010	3,067,819	–	–
Class A Dist Redeemable Shares	–	–	–	30,749,602	422,098,212
Class EUR PfHdg Acc Redeemable Shares	–	156,827,095	56,594,394	–	–
Class EUR PfHdg Dist Redeemable Shares	–	33,413,865	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	34.1617	73.2069	6.3175	–	–
Class A Dist Redeemable Shares	–	–	–	32.3413	37.4162
Class EUR PfHdg Acc Redeemable Shares	–	75.5841	6.6562	–	–
Class EUR PfHdg Dist Redeemable Shares	–	60.8748	–	–	–

8. NAV per share (continued)

As at 30 June 2024	Invesco Euro Government Bond 3-5 Year UCITS ETF EUR	Invesco Euro Government Bond 5-7 Year UCITS ETF EUR	Invesco Euro Government Bond 7-10 Year UCITS ETF EUR	Invesco EUR Government and Related Green Bond Weighted UCITS ETF EUR	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	–	–	–	–	51,895,466
Class A Dist Redeemable Shares	109,702,057	7,807,677	11,317,182	1,723,805	–
Class B Acc Redeemable Shares	–	–	–	39,939,608	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	–	–	–	21.6231
Class A Dist Redeemable Shares	35.8200	34.1345	31.9469	5.0078	–
Class B Acc Redeemable Shares	–	–	–	5.1753	–

8. NAV per share (continued)

As at 30 June 2024	Invesco MSCI China Technology All Shares Stock Connect UCITS ETF USD	Invesco FTSE All-World UCITS ETF USD	Invesco FTSE All Share Screened & Tilted UCITS ETF GBP	Invesco Global Clean Energy UCITS ETF USD	Invesco Wind Energy UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	46,401,032	325,786,854	–	39,690,308	4,560,396
Class A Dist Redeemable Shares	–	–	37,256,188	–	–
Class B Acc Redeemable Shares	–	–	98,371,712	–	–
Class B Dist Redeemable Shares	–	35,443,881	–	1,373,161	–
Class CHF PfHdg Acc Redeemable Shares	–	180,798	–	–	–
Class EUR PfHdg Acc Redeemable Shares	–	1,831,486	–	–	–
Class GBP PfHdg Dist Redeemable Shares	–	2,894,719	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	20.1744	6.4617	–	17.8208	4.5604
Class A Dist Redeemable Shares	–	–	46.3949	–	–
Class B Acc Redeemable Shares	–	–	52.1357	–	–
Class B Dist Redeemable Shares	–	6.3581	–	17.5882	–
Class CHF PfHdg Acc Redeemable Shares	–	7.1493	–	–	–
Class EUR PfHdg Acc Redeemable Shares	–	6.9105	–	–	–
Class GBP PfHdg Dist Redeemable Shares	–	8.1123	–	–	–

8. NAV per share (continued)

As at 30 June 2024	Invesco Hydrogen Economy UCITS ETF USD	Invesco US Municipal Bond UCITS ETF USD	Invesco NASDAQ Next Generation 100 UCITS ETF USD	Invesco NASDAQ-100 Equal Weight UCITS ETF USD	Invesco S&P 500 Equal Weight UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	3,510,136	–	43,696,577	128,162,143	207,117,833
Class A Dist Redeemable Shares	–	33,540,656	–	–	–
Class B Dist Redeemable Shares	–	–	–	–	73,983,541
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	3.5101	–	33.6128	5.9334	54.6369
Class A Dist Redeemable Shares	–	31.7150	–	–	–
Class B Dist Redeemable Shares	–	–	–	–	52.1966

As at 30 June 2024	Invesco S&P 500 Low Volatility UCITS ETF USD	Invesco USD High Yield Corporate Bond ESG UCITS ETF USD	Invesco Solar Energy UCITS ETF USD	Invesco NASDAQ-100 ESG UCITS ETF USD	Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF EUR
Total Net Asset Value					
Class A Acc Redeemable Shares	21,649,784	–	63,499,390	1,335,996,908	46,315,628
Class A Dist Redeemable Shares	–	12,513,097	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	562,398	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	45.5785	–	21.1665	57.0939	5.1462
Class A Dist Redeemable Shares	–	35.4852	–	–	–
Class GBP Hdg Dist Redeemable Shares	–	43.7426	–	–	–

As at 30 June 2024	Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI World ESG Climate Paris Aligned UCITS ETF USD	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF USD	Invesco Dow Jones Islamic Global Developed Markets UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	353,944,183	254,421,261	10,250,358	115,080,409	755,896,263
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	5.4790	4.1808	5.1252	3.9820	27.9754

8. NAV per share (continued)

As at 30 June 2024	Invesco Dow Jones US Insurance UCITS ETF USD	Invesco S&P World Energy Targeted & Screened UCITS ETF USD	Invesco S&P World Financials ESG UCITS ETF USD	Invesco S&P World Health Care ESG UCITS ETF USD	Invesco S&P World Information Technology ESG UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	196,209,427	9,295,170	2,427,285	2,457,639	137,903,754
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	6.6287	5.8095	6.0682	6.1441	9.2553

As at 30 June 2024	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF USD	Invesco ChiNext 50 UCITS ETF USD	Invesco BulletShares 2026 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2027 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2028 USD Corporate Bond UCITS ETF USD
Total Net Asset Value					
Class A Acc Redeemable Shares	–	1,802,892	–	–	–
Class A Dist Redeemable Shares	80,413	–	1,112,780	997,102	2,624,140
Class B Acc Redeemable Shares	–	–	7,259,591	6,087,568	4,910,518
Class GBP PfHdg Dist Redeemable Shares	117,825,992	–	–	–	–
Dealing Net Asset Value per Redeemable Share					
Class A Acc Redeemable Shares	–	4.5072	–	–	–
Class A Dist Redeemable Shares	5.0258	–	5.2989	5.2479	5.1963
Class B Acc Redeemable Shares	–	–	5.2989	5.2479	5.1963
Class GBP PfHdg Dist Redeemable Shares	6.3779	–	–	–	–

8. NAV per share (continued)

As at 30 June 2024	Invesco BulletShares 2029 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2030 USD Corporate Bond UCITS ETF USD	Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF EUR
Total Net Asset Value					
Class A Dist Redeemable Shares	853,463	2,344,051	651,136	651,185	650,750
Class B Acc Redeemable Shares	4,185,053	2,738,838	5,860,199	5,860,684	5,856,698
Dealing Net Asset Value per Redeemable Share					
Class A Dist Redeemable Shares	5.1413	4.9348	5.3829	5.2838	5.1641
Class B Acc Redeemable Shares	5.1413	4.9348	5.3829	5.2838	5.1641

As at 30 June 2024	Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF EUR	Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF EUR
Total Net Asset Value		
Class A Dist Redeemable Shares	650,516	649,744
Class B Acc Redeemable Shares	5,854,657	5,847,652
Dealing Net Asset Value per Redeemable Share		
Class A Dist Redeemable Shares	5.0503	4.9953
Class B Acc Redeemable Shares	5.0503	4.9953

9. Soft commission arrangements

It is not currently intended that any soft commission arrangements will be made in respect of the Company.

There were no soft commission arrangements in the current financial period (31 December 2024: none).

10. Segregation of liability

Under the provisions of the Companies Act 2014 (as amended), the Directors shall maintain for each Fund a separate portfolio of assets. As between Shareholders, each portfolio of assets shall be invested for the exclusive benefit of the relevant Fund. The Shareholders shall only be entitled to the assets and profits of that Fund in which they participate. The Company shall be considered one single legal entity. With regard to third parties, in particular towards the Company's creditors, the Company shall be responsible for all liabilities incurred by a Fund exclusively based on the assets of this relevant Fund. Among the Shareholders, the liabilities of each Fund shall only be incurred to the respective Fund.

While the provisions of the Companies Act 2014 (as amended) provide for segregated liability between Funds, these provisions have yet to be tested in foreign courts, in particular, in satisfying local creditors' claims. Accordingly, it is not free from doubt that the assets of any Fund of the Company may not be exposed to the liabilities of other Funds of the Company.

As at the date of the Financial Statements, the Directors are not aware of any existing or contingent liability of any Fund of the Company.

11. Operating Segment

IFRS 8 Operating Segments ("IFRS 8") requires a "management approach" under which segment information is presented on the same basis as that used for internal reporting purposes. The Board of Directors are charged with the overall governance of the Company in accordance with the Prospectus and Constitution. Management have determined the Chief Operating Decision Maker ("CODM") as the Board of Directors for the purposes of IFRS 8.

For Management purposes, the Company is organised into one main operating segment, which invests in equity instruments, debt instruments and related derivatives. All the Company's activities are interrelated and each activity is dependent on the others. Accordingly, all significant operating decisions are based upon analysis of the Company as one segment. The financial results from this segment are equivalent to the financial statements of the Company as a whole.

The Funds have no assets classified as non-current assets.

The Funds have highly diversified portfolios of investments and no single investment accounts for a significant portion of the Company's income.

Products and Services
As of the Company's revenues are derived from one product grouping, namely the portfolio securities and derivative instruments invested in by the Funds in order to track the performance of their respective indices.

Geographical areas
The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

Major Customers
As the Company is an investment company, its distinct major customers are from institutional investors who make the primary market for the Funds' shares. The investments are allocated across 77 distinct Funds which each have a separate Schedule of Investments.

12. Transaction Costs

In order to achieve its investment objective, the Company incurs transaction costs in relation to trading activity on its portfolios.

The transaction costs below were incurred by the Funds during the financial period ended 30 June 2025 and are included within the net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss figures in the Statement of Comprehensive Income:

Fund Name	Currency	Financial period ended 30 June 2025	Financial period ended 30 June 2024
Invesco Preferred Shares UCITS ETF	USD	16,237	13,243
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco USD IG Corporate Bond ESG UCITS ETF)	USD	-	-
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco EUR IG Corporate Bond ESG UCITS ETF)	EUR	-	-
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	EUR	42	12
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	EUR	178	11
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	23	-
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF (formerly Invesco GBP Corporate Bond ESG UCITS ETF)	GBP	-	-
Invesco GBP Corporate Bond UCITS ETF	GBP	-	2
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global High Yield Corporate Bond ESG UCITS ETF)	USD	45	-
Invesco Emerging Markets USD Bond UCITS ETF	USD	-	-
Invesco AT1 Capital Bond UCITS ETF	USD	-	-
Invesco Variable Rate Preferred Shares UCITS ETF	USD	51	11
Invesco US Treasury Bond UCITS ETF	USD	-	-
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	-	-
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	-	-
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	-	-

12. Transaction Costs (continued)

Fund Name	Currency	Financial period ended 30 June 2025	Financial period ended 30 June 2024
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	-	-
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	-	-
Invesco MSCI Europe Catholic Principles UCITS ETF (formerly Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF)	EUR	7,558	8,735
Invesco MDAX® UCITS ETF	EUR	79,560	23,055
Invesco CoinShares Global Blockchain UCITS ETF	USD	299,557	400,359
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	-	-
Invesco UK Gilts UCITS ETF	GBP	-	-
Invesco MSCI World Universal Screened UCITS ETF (formerly Invesco MSCI World ESG Universal Screened UCITS ETF)	USD	44,743	30,151
Invesco MSCI Europe Universal Screened UCITS ETF (formerly Invesco MSCI Europe ESG Universal Screened UCITS ETF)	EUR	102,417	68,516
Invesco MSCI USA Universal Screened UCITS ETF (formerly Invesco MSCI USA ESG Universal Screened UCITS ETF)	USD	46,169	33,721
Invesco MSCI Pacific ex Japan Universal Screened UCITS ETF (formerly Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF)	USD	7,105	4,511
Invesco MSCI Japan Universal Screened UCITS ETF (formerly Invesco MSCI Japan ESG Universal Screened UCITS ETF)	USD	506	4,105
Invesco MSCI EMU ESG Universal Screened UCITS ETF	EUR	-	212
Invesco MSCI Europe ex UK Universal Screened UCITS ETF (formerly Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF)	EUR	984	1,832
Invesco MSCI Emerging Markets Universal Screened UCITS ETF (formerly Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF)	USD	26,963	36,997
Invesco Global Active ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF)	USD	508,267	208,515
Invesco Global Active Defensive ESG Equity UCITS ETF (formerly Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF)	USD	28,667	15,155
Invesco Euro Government Bond UCITS ETF	EUR	-	-
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	-	-
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	-	-
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	-	-
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	-	-
Invesco EUR Government and Related Green Bond Weighted UCITS ETF (formerly Invesco EUR Government and Related Green Transition UCITS ETF)	EUR	-	-
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	30,536	12,738
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	116,418	32,452
Invesco FTSE All-World UCITS ETF	USD	422,014	137,900
Invesco FTSE All Share Screened & Tilted UCITS ETF (formerly Invesco FTSE All Share ESG Climate UCITS ETF)	GBP	25,592	96,200
Invesco Global Clean Energy UCITS ETF	USD	37,883	39,770
Invesco Wind Energy UCITS ETF	USD	2,293	2,898
Invesco Hydrogen Economy UCITS ETF	USD	1,691	3,031
Invesco US Municipal Bond UCITS ETF	USD	-	-
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	918	2,407
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	8,973	10,439
Invesco S&P 500 Equal Weight UCITS ETF	USD	75,017	11,667
Invesco S&P 500 Low Volatility UCITS ETF	USD	3,194	1,148
Invesco USD High Yield Corporate Bond ESG UCITS ETF	USD	-	-
Invesco Solar Energy UCITS ETF	USD	56,200	20,438
Invesco NASDAQ-100 ESG UCITS ETF	USD	65,031	41,115
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	19,552	9,939
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	14,161	13,668
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	13,321	38,388
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	3,453	2,014
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	25,032	89,122
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	USD	18,834	79,658
Invesco Dow Jones US Insurance UCITS ETF	USD	1,617	5,845
Invesco S&P World Energy Targeted & Screened UCITS ETF (formerly Invesco S&P World Energy ESG UCITS ETF)	USD	9,948	7,466
Invesco S&P World Financials ESG UCITS ETF	USD	1,608	180
Invesco S&P World Health Care ESG UCITS ETF	USD	29,672	152
Invesco S&P World Information Technology ESG UCITS ETF	USD	6,762	7,224

12. Transaction Costs (continued)

Fund Name	Currency	Financial period ended 30 June 2025	Financial period ended 30 June 2024
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF (formerly Invesco Global Corporate Bond ESG UCITS ETF)	USD	-	-
Invesco ChiNext 50 UCITS ETF	USD	358	1,138
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	USD	-	-
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	-	-
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	-	-
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	USD	-	-
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	USD	-	-
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	EUR	-	-
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	EUR	-	-
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	-	-
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	EUR	-	-
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	EUR	-	-
Invesco MSCI World Equal Weight UCITS ETF	USD	413,173	-
Invesco Artificial Intelligence Enablers UCITS ETF	USD	3,375	-
Invesco Cybersecurity UCITS ETF	USD	2,567	-
Invesco Defence Innovation UCITS ETF	USD	17,928	-
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	155	-
Invesco EUR AAA CLO UCITS ETF	EUR	-	-
Invesco USD AAA CLO UCITS ETF	USD	-	-
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	691,234	-
Invesco Global Enhanced Equity UCITS ETF	USD	56,000	-
Invesco S&P 500 Quality UCITS ETF	USD	78	-

13. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down, by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes a list of which are set out in the relevant Supplement for each Fund. Transactions for the purposes of efficient portfolio management maybe undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Funds as described in this Prospectus and the relevant Supplement and the risk diversification rules set out in the Central Bank Regulations. Subject to the Regulations and to the conditions within the limits laid down by the Central Bank, the Company, on behalf of a Fund may invest in FDIs dealt on a regulated market and/or OTCs which will be used for investment purposes, hedging and/or efficient portfolio management purposes.

The FDIs in which a Fund may invest are spot and forward currency contracts, options on securities, indices and currencies, Swaps, credit default swaps, futures and options on futures and when issued and forward commitment securities further details of which will be set out in the relevant Supplement. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments.

The Funds may also enter into securities lending for the purpose of efficient portfolio management and this may reduce the Minimum Equity Ratio of the Funds. However, the qualifying Fund will ensure that they maintain a minimum continuous investment of more than 50% of their net asset value into equities.

For UCITS which have engaged in EPM techniques, certain disclosures are required under Chapter 4 of the Central Bank UCITS Regulations. The Investment Advisers of the Funds have identified all Financial Derivative Instruments (FDIs) which are used for EPM. A UCITS is required to disclose the revenues arising from EPM techniques for the entire reporting period together with the direct and indirect operational costs and fees incurred.

Details of forward foreign exchange contracts and futures transactions are reflected within the Schedule of Investments of each Fund where held.

14. Securities Lending and Collateral

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements if consistent with the investment objective of the Funds and for the purposes of efficient portfolio management, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risk, in accordance with the requirements and subject to any relevant regulations of the Central Bank. A maximum of 90% of an individual security held by a Fund will be subject to securities lending. The proportion of assets per Fund that may be subject to securities lending will be up to a maximum of 50% for all Government Bond Funds, for all other Fixed Income Funds a maximum of 30%.

The maximum proportion of a Fund's assets that may be subject to securities lending is 100% and the expected proportion of a Fund's assets that may be subject to securities lending is between 0% and 30% for Equity and Bond Funds.

The securities lending agent appointed pursuant to the Securities Lending Authorisation Deed is The Bank of New York Mellon SA/NV ("Bank").

At 30 June 2025, there was securities lending on the Funds listed in the tables below. These tables show the securities lending income earned. This securities lending income earned is net of the lending agent fee.

As per the Securities Lending Authorisation Deed, the Bank is authorised and directed to invest and re-invest all or substantially all of the collateral received in any approved investments as specified to be "No Cash Collateral other than for the purposes set out in Schedule 1" of the Securities Lending Authorisation Deed. All approved investments shall be for the account and risk of the lender. To the extent any loss arising out of approved investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency. As at 30 June 2025, and 31 December 2024 there was no collateral re-invested.

30 June 2025 Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to Company (90%)
Invesco Preferred Shares UCITS ETF	USD	202	(20)	182
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	USD	277	(28)	249
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	12,271	(1,227)	11,044
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	EUR	–	–	–
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	EUR	–	–	–
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	95,519	(9,552)	85,967
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	GBP	3,487	(349)	3,138
Invesco GBP Corporate Bond UCITS ETF	GBP	30,849	(3,085)	27,764
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	USD	17,657	(1,766)	15,891
Invesco Emerging Markets USD Bond UCITS ETF	USD	139	(14)	125
Invesco AT1 Capital Bond UCITS ETF	USD	430,003	(43,000)	387,003
Invesco Variable Rate Preferred Shares UCITS ETF	USD	2,314	(231)	2,083
Invesco US Treasury Bond UCITS ETF	USD	154,988	(15,499)	139,489
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	25,926	(2,593)	23,333
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	24,967	(2,497)	22,470
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	20,824	(2,082)	18,742
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	565,798	(56,580)	509,218
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	7,987	(799)	7,188
Invesco MSCI Europe Catholic Principles UCITS ETF	EUR	2,027	(203)	1,824
Invesco MDAX® UCITS ETF	EUR	122,229	(12,223)	110,006
Invesco CoinShares Global Blockchain UCITS ETF	USD	5,070,217	(507,022)	4,563,195
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	21,480	(2,148)	19,332
Invesco UK Gilts UCITS ETF	GBP	8,563	(856)	7,707
Invesco MSCI World Universal Screened UCITS ETF	USD	5,906	(591)	5,315
Invesco MSCI Europe Universal Screened UCITS ETF	EUR	12,927	(1,293)	11,634
Invesco MSCI USA Universal Screened UCITS ETF	USD	18,256	(1,826)	16,430
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF	USD	3	–	3
Invesco MSCI Japan Universal Screened UCITS ETF	USD	164	(16)	148
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	EUR	627	(63)	564
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	USD	88	(9)	79
Invesco Global Active ESG Equity UCITS ETF	USD	23,797	(2,380)	21,417
Invesco Global Active Defensive ESG Equity UCITS ETF	USD	1,072	(107)	965
Invesco Euro Government Bond UCITS ETF	EUR	602	(60)	542
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	43,433	(4,343)	39,090
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	10,060	(1,006)	9,054
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	102	(10)	92
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	339	(34)	305
Invesco EUR Government and Related Green Bond Weighted UCITS ETF	EUR	–	–	–
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	5,879	(588)	5,291
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	7,761	(776)	6,985
Invesco FTSE All-World UCITS ETF	USD	50,109	(5,011)	45,098
Invesco FTSE All Share Screened & Tilted UCITS ETF	GBP	260	(26)	234
Invesco Global Clean Energy UCITS ETF	USD	77,536	(7,754)	69,782
Invesco Wind Energy UCITS ETF	USD	3,692	(369)	3,323
Invesco Hydrogen Economy UCITS ETF	USD	12,220	(1,222)	10,998
Invesco US Municipal Bond UCITS ETF	USD	–	–	–
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	4,009	(401)	3,608
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	6,318	(632)	5,686

14. Securities Lending and Collateral (continued)

30 June 2025 Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to Company (90%)
Invesco S&P 500 Equal Weight UCITS ETF	USD	29,360	(2,936)	26,424
Invesco S&P 500 Low Volatility UCITS ETF	USD	76	(8)	68
Invesco Solar Energy UCITS ETF	USD	48,540	(4,854)	43,686
Invesco NASDAQ-100 ESG UCITS ETF	USD	3,314	(331)	2,983
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	5,246	(525)	4,721
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	2,023	(202)	1,821
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	2,479	(248)	2,231
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	480	(48)	432
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	1,340	(134)	1,206
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	USD	–	–	–
Invesco Dow Jones US Insurance UCITS ETF	USD	328	(33)	295
Invesco S&P World Energy Targeted & Screened UCITS ETF	USD	2,757	(276)	2,481
Invesco S&P World Financials ESG UCITS ETF	USD	170	(17)	153
Invesco S&P World Health Care ESG UCITS ETF	USD	2,084	(208)	1,876
Invesco S&P World Information Technology ESG UCITS ETF	USD	60	(6)	54
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	USD	2,369	(237)	2,132
Invesco ChiNext 50 UCITS ETF	USD	–	–	–
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	USD	1	–	1
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	4	–	4
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	10	(1)	9
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	USD	12	(1)	11
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	USD	31	(3)	28
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	EUR	2	–	2
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	EUR	38	(4)	34
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	67	(7)	60
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	EUR	42	(4)	38
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	EUR	27	(3)	24
Invesco MSCI World Equal Weight UCITS ETF	USD	29,518	(2,952)	26,566
Invesco Artificial Intelligence Enablers UCITS ETF	USD	274	(27)	247
Invesco Cybersecurity UCITS ETF	USD	603	(60)	543
Invesco Defence Innovation UCITS ETF	USD	10,610	(1,061)	9,549
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	–	–	–
Invesco EUR AAA CLO UCITS ETF	EUR	–	–	–
Invesco USD AAA CLO UCITS ETF	USD	–	–	–
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	21,542	(2,154)	19,388
Invesco Global Enhanced Equity UCITS ETF	USD	–	–	–
Invesco S&P 500 Quality UCITS ETF	USD	–	–	–

31 December 2024 Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to Company (90%)
Invesco Preferred Shares UCITS ETF	USD	949	(95)	854
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	USD	558	(56)	502
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	21,263	(2,126)	19,137
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	EUR	–	–	–
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF	EUR	–	–	–
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	70,560	(7,056)	63,504
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	GBP	3,842	(384)	3,458
Invesco GBP Corporate Bond UCITS ETF	GBP	54,416	(5,442)	48,974
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	USD	16,550	(1,655)	14,895
Invesco Emerging Markets USD Bond UCITS ETF	USD	181	(18)	163
Invesco AT1 Capital Bond UCITS ETF	USD	768,519	(76,852)	691,667
Invesco Variable Rate Preferred Shares UCITS ETF	USD	1,561	(156)	1,405
Invesco US Treasury Bond UCITS ETF	USD	349,734	(34,973)	314,761
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	23,348	(2,335)	21,013
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	86,717	(8,672)	78,045
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	87,047	(8,705)	78,342
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	1,426,507	(142,651)	1,283,856
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	9,543	(954)	8,589
Invesco MSCI Europe Catholic Principles UCITS ETF	EUR	1,467	(147)	1,320
Invesco MDAX® UCITS ETF	EUR	73,121	(7,312)	65,809
Invesco CoinShares Global Blockchain UCITS ETF	USD	1,378,109	(137,811)	1,240,298

14. Securities Lending and Collateral (continued)

31 December 2024 Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to Company (90%)
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	53,479	(5,348)	48,131
Invesco UK Gilts UCITS ETF	GBP	43,950	(4,395)	39,555
Invesco MSCI World Universal Screened UCITS ETF	USD	8,107	(811)	7,296
Invesco MSCI Europe Universal Screened UCITS ETF	EUR	11,376	(1,138)	10,238
Invesco MSCI USA Universal Screened UCITS ETF	USD	33,751	(3,375)	30,376
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF	USD	207	(21)	186
Invesco MSCI Japan Universal Screened UCITS ETF	USD	1,463	(146)	1,317
Invesco MSCI EMU ESG Universal Screened UCITS ETF	EUR	8	(1)	7
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	EUR	377	(38)	339
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	USD	700	(70)	630
Invesco Global Active ESG Equity UCITS ETF	USD	14,181	(1,418)	12,763
Invesco Global Active Defensive ESG Equity UCITS ETF	USD	119	(12)	107
Invesco Euro Government Bond UCITS ETF	EUR	446	(45)	401
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	79,337	(7,934)	71,403
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	17,574	(1,757)	15,817
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	68	(7)	61
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	329	(33)	296
Invesco EUR Government and Related Green Bond Weighted UCITS ETF	EUR	–	–	–
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	4,748	(475)	4,273
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	1,622	(162)	1,460
Invesco FTSE All-World UCITS ETF	USD	20,260	(2,026)	18,234
Invesco FTSE All Share Screened & Tilted UCITS ETF	GBP	581	(58)	523
Invesco Global Clean Energy UCITS ETF	USD	245,334	(24,533)	220,801
Invesco Wind Energy UCITS ETF	USD	5,837	(584)	5,253
Invesco Hydrogen Economy UCITS ETF	USD	19,768	(1,977)	17,791
Invesco US Municipal Bond UCITS ETF	USD	–	–	–
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	28,122	(2,812)	25,310
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	38,928	(3,893)	35,035
Invesco S&P 500 Equal Weight UCITS ETF	USD	16,140	(1,614)	14,526
Invesco S&P 500 Low Volatility UCITS ETF	USD	97	(10)	87
Invesco USD High Yield Corporate Bond ESG UCITS ETF	USD	1,310	(131)	1,179
Invesco Solar Energy UCITS ETF	USD	121,878	(12,188)	109,690
Invesco NASDAQ-100 ESG UCITS ETF	USD	150,761	(15,076)	135,685
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	7,706	(771)	6,935
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	63,188	(6,319)	56,869
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	22,806	(2,281)	20,525
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	1,111	(111)	1,000
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	4,539	(454)	4,085
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	USD	–	–	–
Invesco Dow Jones US Insurance UCITS ETF	USD	798	(80)	718
Invesco S&P World Energy Targeted & Screened UCITS ETF	USD	2,051	(205)	1,846
Invesco S&P World Financials ESG UCITS ETF	USD	301	(30)	271
Invesco S&P World Health Care ESG UCITS ETF	USD	1,232	(123)	1,109
Invesco S&P World Information Technology ESG UCITS ETF	USD	46	(5)	41
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	USD	463	(46)	417
Invesco ChiNext 50 UCITS ETF	USD	–	–	–
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	USD	–	–	–
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	–	–	–
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	–	–	–
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	USD	11	(1)	10
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	USD	10	(1)	9
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF	EUR	–	–	–
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF	EUR	3	–	3
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	–	–	–
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF	EUR	–	–	–
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF	EUR	–	–	–
Invesco MSCI World Equal Weight UCITS ETF	USD	14	(1)	13
Invesco Artificial Intelligence Enablers UCITS ETF	USD	–	–	–
Invesco Cybersecurity UCITS ETF	USD	–	–	–
Invesco Defence Innovation UCITS ETF	USD	30	(3)	27

14. Securities Lending and Collateral (continued)

As at 30 June 2025 and 31 December 2024, there was cash collateral held by the Funds.

The amount of collateral obtained under a securities lending arrangement must be of at least 100% of the daily marked to market value of the stocks on loan.

As per the Securities Lending Authorisation Deed, the non-cash collateral can consist of Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co Operation and Development, or by the government of Singapore.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 30 June 2025 are detailed as follows:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco Preferred Shares UCITS ETF				**USD**	**USD**	**%**
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	777	822	105.79%
				777	**822**	**105.79%**
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF				**USD**	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	82,426	84,839	102.93%
				82,426	**84,839**	**102.93%**
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF				**EUR**	**EUR**	**%**
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	3,155,757	3,223,284	102.14%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	2,860,713	2,932,995	102.53%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	170,256	179,359	105.35%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,305,754	2,354,905	102.13%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (Euroclear TriParty)	379,225	388,632	102.48%
	Merrill Lynch International	United Kingdom	G10 Debt (Euroclear TriParty)	1,267,364	1,294,038	102.10%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	486,279	512,992	105.49%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	322,980	338,810	104.90%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,211,030	1,248,270	103.08%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	408,464	429,432	105.13%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (TriParty)	177,411	191,171	107.76%
	J.P. Morgan Securities plc	United Kingdom	Agencies and Supranat-exp list (In Currency)	92,195	102,388	111.06%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	1,545,731	1,576,764	102.01%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	829,171	846,608	102.10%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	384,799	395,644	102.82%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	346,909	355,066	102.35%
				15,944,038	**16,370,358**	**102.67%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco Euro Corporate Hybrid Bond UCITS ETF						
				EUR	**EUR**	**%**
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	20,561,404	21,023,153	102.25%
	J.P. Morgan Securities plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	97,300	102,092	104.93%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	5,449,397	5,565,558	102.13%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	4,348,925	4,487,599	103.19%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	3,677,238	3,770,151	102.53%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	488,426	513,390	105.11%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	2,216,574	2,263,189	102.10%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	1,522,884	1,585,594	104.12%
	BNP Paribas	France	G10 Debt (Euroclear TriParty)	104,307	107,143	102.72%
	Merrill Lynch International	United Kingdom	G10 Debt (Euroclear TriParty)	1,765,276	1,802,429	102.10%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	509,528	527,915	103.61%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,902,937	1,947,688	102.35%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	1,363,358	1,391,145	102.04%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	368,106	375,496	102.01%
				44,375,660	**45,462,542**	**102.45%**
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF						
				GBP	**GBP**	**%**
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	2,494,199	2,621,677	105.11%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,519,857	1,594,533	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	116,096	121,993	105.08%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,321,621	1,385,282	104.82%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	293,381	307,602	104.85%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	587,215	617,358	105.13%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	523,993	556,705	106.24%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	101,927	107,180	105.15%
				6,958,289	**7,312,330**	**105.09%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco GBP Corporate Bond UCITS ETF						
				GBP	**GBP**	**%**
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	13,258,410	14,493,622	109.32%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	9,201,537	9,671,827	105.11%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	5,585,611	5,860,047	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	232,192	243,986	105.08%
	Merrill Lynch International	United Kingdom	G10 minus Belgium (Euroclear Triparty)	4,214,077	4,419,399	104.87%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	847,772	894,343	105.49%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	258,669	271,347	104.90%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	4,727,461	4,955,177	104.82%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	300,437	315,001	104.85%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,619,159	1,720,239	106.24%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	511,342	536,986	105.02%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	112,656	118,462	105.15%
				40,869,323	**43,500,436**	**106.44%**
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	2,181,192	2,245,058	102.93%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	487,155	499,464	102.53%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,385,241	1,416,349	102.25%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	529,510	556,692	105.13%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (TriParty)	334,281	360,206	107.76%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	814,862	841,967	103.33%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	118,326	120,814	102.10%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	719,486	734,823	102.13%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	554,035	573,589	103.53%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	260,297	267,700	102.84%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	233,995	238,693	102.01%
	The Toronto-Dominion Bank	Canada	Agencies and Supranat-exp list (In Currency)	187,372	192,000	102.47%
				7,805,752	**8,047,355**	**103.10%**
Invesco Emerging Markets USD Bond UCITS ETF						
				USD	**USD**	**%**
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	377,934	413,144	109.32%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	140,008	147,195	105.13%
				517,942	**560,339**	**108.19%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco AT1 Capital Bond UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	24,172,960	24,737,354	102.33%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	33,069,716	34,782,014	105.18%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	22,471,010	23,611,219	105.07%
	Barclays Bank Plc	United Kingdom	Clearstream - G10 Set 4	416,172	437,423	105.11%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	13,854,856	14,566,068	105.13%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (TriParty)	8,760,294	9,439,698	107.76%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	2,125,974	2,235,108	105.13%
	J.P. Morgan Securities plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	1,481,595	1,554,576	104.93%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	21,071,003	23,034,071	109.32%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	15,135,585	15,894,815	105.02%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	11,894,118	12,467,043	104.82%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	2,162,000	2,266,802	104.85%
	BNP Paribas Securities Corp	United States of America	U.S. Government Debt (Bilateral)	8,342,461	8,516,291	102.08%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	6,207,082	6,518,374	105.02%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	1,872,160	1,968,640	105.15%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	6,060,794	6,238,256	102.93%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	202,762	213,125	105.11%
	Merrill Lynch International	United Kingdom	G10 minus Belgium (Euroclear Triparty)	2,871,688	3,011,605	104.87%
	Barclays Capital Inc	United States of America	U.S. Government Debt (Bilateral)	2,096,729	2,149,929	102.54%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,686,222	1,791,489	106.24%
				185,955,181	**195,433,900**	**105.10%**
Invesco Variable Rate Preferred Shares UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	2,243,549	2,295,932	102.33%
				2,243,549	**2,295,932**	**102.33%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco US Treasury Bond UCITS ETF						
				USD	**USD**	**%**
	CIBC World Markets Inc	Canada	Equity/FTSE/S&P/NIKKEI	129,608,375	142,579,418	110.01%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	32,778,288	36,057,052	110.00%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	18,766,763	20,643,714	110.00%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	17,919,695	19,712,424	110.00%
	National Bank Financial Inc	Canada	Equity/FTSE/S&P/NIKKEI	16,416,613	18,060,997	110.02%
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	15,377,683	16,916,333	110.01%
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	13,203,167	14,523,550	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	11,237,064	12,361,221	110.00%
	The Toronto-Dominion Bank	Canada	Government Debt & Supranationals (Euroclear TriParty)	3,654,525	3,832,914	104.88%
	The Toronto-Dominion Bank	Canada	G10 Debt (TriParty)	1,066,208	1,179,135	110.59%
	The Toronto-Dominion Bank	Canada	Government Agencies & Supranationals-Expanded (Cross Currency)	610,922	640,817	104.89%
	Canadian Imperial Bank of Commerce	Canada	Equity Indices	952,771	1,100,006	115.45%
	Mizuho Securities USA	United States of America	U.S. Government Mortgages (TriParty)	788,381	804,558	102.05%
	BofA Securities Inc.	United States of America	U.S. Government Mortgages (TriParty)	220,521	224,956	102.01%
				262,600,976	**288,637,095**	**109.91%**
Invesco US Treasury Bond 0-1 Year UCITS ETF						
				USD	**USD**	**%**
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	24,938,098	27,433,337	110.01%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	10,258,889	11,284,929	110.00%
	BNP Paribas Securities Corp	United States of America	U.S. Government Mortgages (TriParty)	7,839,341	8,000,329	102.05%
				43,036,328	**46,718,595**	**108.56%**
Invesco US Treasury Bond 1-3 Year UCITS ETF						
				USD	**USD**	**%**
	CIBC World Markets Inc	Canada	Equity/FTSE/S&P/NIKKEI	32,525,322	35,780,416	110.01%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	5,372,798	5,910,157	110.00%
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	4,800,630	5,280,717	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	4,711,191	5,182,499	110.00%
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	3,891,501	4,280,874	110.01%
	The Toronto-Dominion Bank	Canada	G10 Debt (TriParty)	1,524,478	1,685,942	110.59%
	The Toronto-Dominion Bank	Canada	Government Debt & Supranationals (Euroclear TriParty)	845,536	886,809	104.88%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	1,845,143	2,029,736	110.00%
				55,516,599	**61,037,150**	**109.94%**
Invesco US Treasury Bond 3-7 Year UCITS ETF						
				USD	**USD**	**%**
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	24,812,282	27,294,218	110.00%
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	13,457,868	14,803,723	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	731,916	805,137	110.00%
				39,002,066	**42,903,078**	**110.00%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco US Treasury Bond 7-10 Year UCITS ETF						
				USD	**USD**	**%**
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	363,951,782	400,357,349	110.00%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	165,585,988	182,147,013	110.00%
	National Bank Financial Inc	Canada	Equity/FTSE/S&P/NIKKEI	8,373,066	9,211,761	110.02%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	6,970,195	7,667,510	110.00%
	CIBC World Markets Inc	Canada	Equity/FTSE/S&P/NIKKEI	3,736,215	4,110,131	110.01%
				548,617,246	**603,493,764**	**110.00%**
Invesco US Treasury Bond 10+ Year UCITS ETF						
				USD	**USD**	**%**
	Wells Fargo Bank, NA	United States of America	Equity Indices	3,929,824	4,328,196	110.14%
				3,929,824	**4,328,196**	**110.14%**
Invesco MSCI Europe Catholic Principles UCITS ETF						
				EUR	**EUR**	**%**
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	135,550	142,363	105.03%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	61,236	64,261	104.94%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	157,696	165,656	105.05%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	42,840	45,316	105.78%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	32,605	34,348	105.35%
				429,927	**451,944**	**105.12%**
Invesco MDAX® UCITS ETF						
				EUR	**EUR**	**%**
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	22,521,369	23,677,472	105.13%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	2,435,920	2,680,651	110.05%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	19,291,752	21,221,438	110.00%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	4,383,397	4,636,702	105.78%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	12,148,632	12,759,216	105.03%
	BNP Paribas Financial Markets	France	Equity Indices (TriParty)	8,653,080	9,525,626	110.08%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	4,132,810	4,544,639	109.96%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	5,723,858	6,028,957	105.33%
	UBS AG	Switzerland	Equity Indices (TriParty)	5,605,603	6,201,435	110.63%
	Macquarie Bank Limited	Australia	Equity Indices (TriParty)	2,409,277	2,650,848	110.03%
				87,305,698	**93,926,984**	**107.58%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco Coinshares Global Blockchain UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	50,440,058	51,617,740	102.33%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	17,610,967	18,543,182	105.29%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	48,811,817	51,208,434	104.91%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	21,479,072	23,637,029	110.05%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	9,739,058	10,238,999	105.13%
	UBS AG	Switzerland	Equity Indices (TriParty)	19,117,663	21,149,720	110.63%
	UBS AG	Switzerland	G10 Debt (TriParty)	473,599	541,162	114.27%
	BNP Paribas Financial Markets	France	Equity Indices (TriParty)	14,977,757	16,488,060	110.08%
	BNP Paribas Securities Corp	United States of America	U.S. Government Debt (Bilateral)	9,618,000	9,818,408	102.08%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	4,883,425	4,982,341	102.03%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	4,503,779	4,729,618	105.01%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	2,545,741	2,683,603	105.42%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	2,376,973	2,614,751	110.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	2,051,120	2,256,273	110.00%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	1,483,955	1,562,747	105.31%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	639,817	673,921	105.33%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	569,362	626,716	110.07%
	Macquarie Bank Limited	Australia	Equity Indices (TriParty)	254,817	281,829	110.60%
				211,576,980	**223,654,533**	**105.71%**
Invesco UK Gilt 1-5 Year UCITS ETF						
				GBP	**GBP**	**%**
	BNP Paribas	France	UK Gilts (Euroclear TriParty)	12,916,981	13,176,499	102.01%
	Merrill Lynch International	United Kingdom	Equity Indices	6,936,496	7,630,299	110.00%
				19,853,477	**20,806,798**	**104.80%**
Invesco UK Gilts UCITS ETF						
				GBP	**GBP**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	5,030,697	5,533,879	110.00%
	BNP Paribas	France	UK Gilts (Euroclear TriParty)	2,362,516	2,409,981	102.01%
				7,393,213	**7,943,860**	**107.45%**
Invesco MSCI World Universal Screened UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,755,394	1,856,834	105.78%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	1,084,794	1,110,122	102.33%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	217,937	229,372	105.25%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	627,725	659,323	105.03%
	UBS AG	Switzerland	G10 Debt (TriParty)	332,880	380,369	114.27%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	171,934	181,126	105.35%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	361,551	369,413	102.17%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	175,021	183,817	105.03%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	174,992	183,637	104.94%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	194,624	204,937	105.30%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	187,208	191,000	102.03%
	Jefferies International Ltd	United States of America	U.S. Government Debt (Bilateral)	4,390	4,633	105.54%
				5,288,450	**5,554,583**	**105.03%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco MSCI Europe Universal Screened UCITS ETF				**EUR**	**EUR**	**%**
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	827,185	868,759	105.03%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	346,800	363,931	104.94%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	497,037	523,612	105.35%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	445,855	471,620	105.78%
				2,116,877	**2,227,922**	**105.25%**
Invesco MSCI USA Universal Screened UCITS ETF				**USD**	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	68,325,696	69,704,351	102.02%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	10,657,377	10,873,247	102.03%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	7,380,086	7,752,616	105.05%
	UBS AG	Switzerland	G10 Debt (TriParty)	891,826	1,019,053	114.27%
				87,254,985	**89,349,267**	**102.4%**
Invesco MSCI Japan Universal Screened UCITS ETF				**USD**	**USD**	**%**
	UBS AG	Switzerland	G10 Debt (TriParty)	108,212	123,650	114.27%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	77,283	81,101	104.94%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	23,588	24,951	105.78%
				209,083	**229,702**	**109.86%**
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF				**EUR**	**EUR**	**%**
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	50,103	52,621	105.03%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	39,848	41,816	104.94%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	47,954	50,518	105.35%
	UBS AG	Switzerland	G10 Debt (TriParty)	4,733	5,409	114.28%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	26,146	27,658	105.78%
				168,784	**178,022**	**105.47%**
Invesco MSCI Emerging Markets Universal Screened UCITS ETF				**USD**	**USD**	**%**
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	50,729	51,812	102.13%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	46,175	48,643	105.34%
				96,904	**100,455**	**103.66%**
Invesco Global Active ESG Equity UCITS ETF				**USD**	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	22,372,744	22,824,174	102.02%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	19,824,322	20,827,081	105.06%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	13,065,055	13,721,697	105.03%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	6,237,505	6,383,139	102.33%
				61,499,626	**63,756,091**	**103.67%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco Global Active Defensive ESG Equity UCITS ETF						
				USD	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	828,935	845,661	102.02%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	94,420	99,295	105.16%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	59,963	62,977	105.03%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	57,509	60,556	105.30%
	Jefferies International Ltd	United States of America	U.S. Government Debt (Bilateral)	31,958	33,726	105.53%
				1,072,785	**1,102,215**	**102.74%**
Invesco Euro Government Bond UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	127,725	140,499	110.00%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	126,091	129,277	102.53%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	124,528	127,457	102.35%
	Morgan Stanley & Co. International Plc	United Kingdom	Equity Indices	95,456	105,023	110.02%
	BNP Paribas Financial Markets	France	Government Debt & Supranationals (TriParty)	89,703	94,190	105.00%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	37,618	38,420	102.13%
				601,121	**634,866**	**105.61%**
Invesco Euro Government Bond 1-3 Year UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	30,673,047	33,741,029	110.00%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	5,891,522	6,040,384	102.53%
	Morgan Stanley & Co. International Plc	United Kingdom	Equity Indices	4,540,536	4,995,589	110.02%
	BNP Paribas Financial Markets	France	Government Debt & Supranationals (TriParty)	2,151,734	2,259,368	105.00%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	649,455	663,298	102.13%
				43,906,294	**47,699,668**	**108.64%**
Invesco Euro Government Bond 3-5 Year UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	6,392,770	7,032,188	110.00%
	BNP Paribas Financial Markets	France	Government Debt & Supranationals (TriParty)	4,116,481	4,322,397	105.00%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,680,160	2,743,190	102.35%
				13,189,411	**14,097,775**	**106.89%**
Invesco Euro Government Bond 5-7 Year UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	174,253	191,682	110.00%
				174,253	**191,682**	**110.00%**
Invesco Euro Government Bond 7-10 Year UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	326,064	358,678	110.00%
				326,064	**358,678**	**110.00%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco MSCI China All Shares Stock Connect UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	2,457,235	2,703,023	110.00%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	42,416	44,867	105.78%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	975,952	1,074,004	110.05%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	38,914	40,912	105.13%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	746,137	820,766	110.00%
	UBS AG	Switzerland	Equity Indices (TriParty)	449,434	497,206	110.63%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	167,795	184,698	110.07%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	156,705	160,050	102.13%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	83,104	87,534	105.33%
				5,117,692	**5,613,060**	**109.68%**
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	2,059,497	2,265,502	110.00%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	389,287	428,502	110.07%
	UBS AG	Switzerland	Equity Indices (TriParty)	232,228	256,912	110.63%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	229,053	252,327	110.16%
				2,910,065	**3,203,243**	**110.07%**
Invesco FTSE All-World UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	5,427,825	5,554,554	102.33%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	853,415	897,977	105.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	5,346,516	5,655,477	105.78%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	3,690,675	3,765,144	102.02%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	2,797,053	2,938,242	105.05%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	407,371	428,400	105.16%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	2,212,982	2,257,807	102.03%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	1,164,056	1,226,294	105.35%
	UBS AG	Switzerland	G10 Debt (TriParty)	972,289	1,110,995	114.27%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	1,645,075	1,732,247	105.30%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	839,133	880,586	104.94%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	724,355	760,760	105.03%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	923,012	969,475	105.03%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	403,742	424,468	105.13%
				27,407,499	**28,602,426**	**104.36%**
Invesco FTSE All Share Screened & Tilted UCITS ETF						
				GBP	**GBP**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	314,913	333,111	105.78%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	6,534	6,857	104.94%
	Jefferies International Ltd	United States of America	G10 Debt (TriParty)	5,583	6,172	110.53%
				327,030	**346,140**	**105.84%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco Global Clean Energy UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	2,933,569	3,089,937	105.33%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	6,926	7,289	105.24%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	1,343,328	1,382,660	102.93%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	438,179	463,500	105.78%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	47,442	49,897	105.17%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	408,688	428,878	104.94%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	33,025	34,685	105.03%
	UBS AG	Switzerland	G10 Debt (TriParty)	192,179	219,595	114.27%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	156,016	164,357	105.35%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	258,786	271,763	105.01%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	215,190	219,549	102.03%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	115,696	121,536	105.05%
	Jefferies International Ltd	United States of America	G10 Debt (TriParty)	106,730	117,994	110.55%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	8,193	8,605	105.03%
				6,263,947	**6,580,245**	**105.05%**
Invesco Wind Energy UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	299,014	314,953	105.33%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	4,072	4,286	105.26%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	89,606	94,784	105.78%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	28,203	29,663	105.18%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	59,065	62,223	105.35%
	UBS AG	Switzerland	G10 Debt (TriParty)	44,606	50,969	114.26%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	28,594	30,038	105.05%
				553,160	**586,916**	**106.10%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco Hydrogen Economy UCITS ETF						
				USD	**USD**	**%**
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	93,337	97,948	104.94%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	667	701	105.10%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	43,701	46,226	105.78%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	41,020	43,143	105.18%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	81,811	86,059	105.19%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	52,685	55,502	105.35%
	UBS AG	Switzerland	G10 Debt (TriParty)	5	5	100.00%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	48,685	49,671	102.03%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	44,411	46,690	105.13%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	42,733	45,002	105.31%
				449,055	**470,947**	**104.88%**
Invesco NASDAQ Next Generation 100 UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	1,358,064	1,389,772	102.33%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	95,893	100,969	105.29%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	1,007,371	1,027,776	102.03%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	745,251	820,125	110.05%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	276,692	304,264	109.96%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	125,317	131,643	105.05%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	248,676	253,985	102.13%
	UBS AG	Switzerland	Equity Indices (TriParty)	146,064	161,589	110.63%
				4,003,328	**4,190,123**	**104.67%**
Invesco NASDAQ-100 Equal Weight UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	Equity Indices (TriParty)	1,666,829	1,844,000	110.63%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	503,302	530,212	105.35%
	UBS AG	Switzerland	G10 Debt (TriParty)	269,055	307,439	114.27%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	1,579,573	1,611,567	102.03%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	1,205,536	1,229,861	102.02%
				5,224,295	**5,523,079**	**105.72%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco S&P 500 Equal Weight UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	13,510,633	13,826,081	102.33%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	5,337,595	5,869,480	109.96%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	836,644	878,876	105.05%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	4,495,254	4,585,958	102.02%
	UBS AG	Switzerland	Equity Indices (TriParty)	2,667,482	2,951,014	110.63%
	BNP Paribas Financial Markets	France	Equity Indices (TriParty)	2,449,682	2,696,699	110.08%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	2,094,540	2,304,065	110.00%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	1,890,308	2,080,223	110.05%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	689,224	704,687	102.24%
				33,971,362	**35,897,083**	**105.67%**
Invesco Solar Energy UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	2,581,795	2,719,413	105.33%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	940,408	959,456	102.03%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	439,058	464,430	105.78%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	385,288	405,227	105.18%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	244,396	256,469	104.94%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	55,032	57,975	105.35%
	UBS AG	Switzerland	G10 Debt (TriParty)	31,961	36,521	114.27%
				4,677,938	**4,899,491**	**104.74%**
Invesco NASDAQ-100 ESG UCITS ETF						
				USD	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	6,680,646	6,815,446	102.02%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	2,810,769	2,870,770	102.13%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,777,232	2,030,771	114.27%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	181,191	184,861	102.03%
				11,449,838	**11,901,848**	**103.95%**
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF						
				EUR	**EUR**	**%**
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	324,782	340,827	104.94%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	10,808	11,352	105.03%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	97,597	102,607	105.13%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	31,734	33,567	105.78%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	30,793	32,439	105.35%
				495,714	**520,792**	**105.06%**
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	6,319,852	6,447,372	102.02%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,342,956	1,534,541	114.27%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	19,054	19,440	102.03%
				7,681,862	**8,001,353**	**104.16%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	2,208,071	2,321,419	105.13%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,032,375	1,179,653	114.27%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	926,252	975,432	105.31%
	Jefferies International Ltd	United States of America	U.S. Government Debt (Bilateral)	196,762	207,651	105.53%
				4,363,460	**4,684,155**	**107.35%**
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	203,171	214,911	105.78%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	140,954	144,245	102.33%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	45,945	48,258	105.03%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	39,443	41,434	105.05%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	14,587	14,883	102.03%
	UBS AG	Switzerland	G10 Debt (TriParty)	13,854	15,831	114.27%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	8,586	9,041	105.30%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	6,967	7,325	105.14%
				473,507	**495,928**	**104.74%**
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	225,438	238,466	105.78%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	136,513	143,520	105.13%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	99,570	104,488	104.94%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	48,196	49,225	102.14%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	1,301	1,377	105.84%
				511,018	**537,076**	**105.10%**
Invesco Dow Jones US Insurance UCITS ETF						
				USD	**USD**	**%**
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	598,156	658,251	110.05%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	265,216	270,588	102.03%
				863,372	**928,839**	**107.58%**
Invesco S&P World Energy Targeted & Screened UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,505,408	1,592,402	105.78%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	3,137	3,295	105.04%
				1,508,545	**1,595,697**	**105.78%**
Invesco S&P World Financials ESG UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	101,527	107,394	105.78%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	61,142	64,381	105.30%
	BNP Paribas Financial Markets	France	U.S. Government Debt (Bilateral)	29,115	30,578	105.02%
	BNP Paribas Financial Markets	France	G10 Debt (TriParty)	11,594	12,167	104.94%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	11,179	11,774	105.32%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	10,041	10,577	105.34%
				224,598	**236,871**	**105.46%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco S&P World Health Care ESG UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	473,983	499,248	105.33%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	319,442	326,901	102.34%
	Jefferies International Ltd	United States of America	U.S. Government Debt (Bilateral)	66,520	70,201	105.53%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	43,904	46,157	105.13%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	28,028	29,443	105.05%
				931,877	**971,950**	**104.30%**
Invesco S&P World Information Technology ESG UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	G10 Debt (TriParty)	44,684	51,058	114.26%
				44,684	**51,058**	**114.26%**
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	542,457	556,163	102.53%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	476,216	490,160	102.93%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	76,026	79,912	105.11%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	907,230	925,444	102.01%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	437,167	459,608	105.13%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	412,549	421,813	102.25%
				2,851,645	**2,933,100**	**102.86%**
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	55,518	57,144	102.93%
				55,518	**57,144**	**102.93%**
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	33,659	34,645	102.93%
				33,659	**34,645**	**102.93%**
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF						
				EUR	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	93,475	95,468	102.13%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	32,685	33,418	102.24%
				126,160	**128,886**	**102.16%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Cntry of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2025	Aggregate value of collateral held at 30 June 2025	Value of collateral as % of securities on loan at 30 June 2025
Invesco MSCI World Equal Weight UCITS ETF						
				USD	**USD**	**%**
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	11,617,753	12,784,964	110.05%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	1,073,204	1,128,296	105.13%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	3,795,985	4,015,346	105.78%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	3,488,740	3,837,707	110.00%
	UBS AG	Switzerland	Equity Indices (TriParty)	4,932,334	5,456,602	110.63%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,843,598	2,106,605	114.27%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	239,447	252,250	105.35%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	2,255,151	2,368,671	105.03%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	1,456,853	1,603,608	110.07%
	Jefferies International Ltd	United States of America	U.S. Government Debt (Bilateral)	20,681	21,826	105.54%
				30,723,746	**33,575,875**	**109.28%**
Invesco Cybersecurity UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	103,134	109,094	105.78%
	UBS AG	Switzerland	G10 Debt (TriParty)	47,096	53,814	114.26%
	UBS AG	Switzerland	Equity Indices (TriParty)	14,582	16,132	110.63%
				164,812	**179,040**	**108.63%**
Invesco Defence Innovation UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	Equity Indices (TriParty)	1,463,116	1,618,634	110.63%
	UBS AG	Switzerland	G10 Debt (TriParty)	609,652	696,624	114.27%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	120,728	124,263	102.93%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	1,562,026	1,718,959	110.05%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	112,347	121,015	107.72%
				3,867,869	**4,279,495**	**110.64%**
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	G10 Debt (TriParty)	293	335	114.33%
				293	**335**	**114.33%**
Invesco MSCI Europe Equal Weight UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	30,582,439	32,212,578	105.33%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	3,467,887	3,649,902	105.25%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	1,463,691	1,612,418	110.16%
	UBS AG	Switzerland	Equity Indices (TriParty)	2,441,886	2,701,440	110.63%
	UBS AG	Switzerland	G10 Debt (TriParty)	13,254	15,144	114.26%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	1,663,489	1,831,060	110.07%
				39,632,646	**42,022,542**	**106.03%**
Invesco Global Enhanced Equity UCITS ETF						
				USD	**USD**	**%**
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	92,355	97,004	105.03%
				92,355	**97,004**	**105.03%**

14. Securities Lending and Collateral (continued)

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 31 December 2024 are detailed as follows:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco Preferred Shares UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	847	880	103.90%
				847	**880**	**103.90%**
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	15,884	16,465	103.66%
				15,884	**16,465**	**103.66%**
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,032,800	3,203,100	105.62%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,243,757	2,288,728	102.00%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (Euroclear TriParty)	315,475	322,024	102.08%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	1,253,071	1,278,373	102.02%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	106,995	109,675	102.50%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,313,539	1,340,258	102.03%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	1,018,096	1,038,717	102.03%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	138,958	146,680	105.56%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	383,496	391,193	102.01%
				9,806,187	**10,118,748**	**103.19%**
Invesco Euro Corporate Hybrid Bond UCITS ETF						
				EUR	**EUR**	**%**
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	15,921,482	16,241,046	102.01%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	464,743	488,026	105.01%
	J.P. Morgan Securities plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	453,359	466,298	102.85%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	7,806,110	7,964,898	102.03%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	1,776,272	1,818,531	102.38%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	4,768,258	4,864,540	102.02%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	4,000,024	4,136,601	103.41%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	2,314,744	2,361,628	102.03%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,003,879	2,116,402	105.62%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,697,243	1,731,306	102.01%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	630,334	642,967	102.00%
				41,836,448	**42,832,243**	**102.38%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF						
				GBP	**GBP**	**%**
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	1,395,937	1,473,511	105.56%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	503,267	530,592	105.43%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	474,768	498,960	105.10%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	213,616	225,686	105.65%
				2,587,588	**2,728,749**	**105.46%**
Invesco GBP Corporate Bond UCITS ETF						
				GBP	**GBP**	**%**
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	11,839,855	12,497,811	105.56%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	9,653,920	10,196,290	105.62%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	1,288,200	1,354,180	105.12%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	3,885,466	4,096,431	105.43%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	754,648	807,788	107.04%
	BNP Paribas	France	G10 Debt (TriParty)	156,777	164,647	105.02%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,610,725	3,794,713	105.10%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,189,286	2,312,985	105.65%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	854,677	898,011	105.07%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	547,215	599,337	109.53%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	275,367	290,828	105.61%
				35,056,136	**37,013,021**	**105.58%**
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	1,002,228	1,038,884	103.66%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	379,932	387,627	102.03%
	UBS AG	Switzerland	Clearstream - G10 Set 4	188,045	197,974	105.28%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	820,197	847,413	103.32%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	544,189	555,259	102.03%
	BNP Paribas	France	G10 Debt (Euroclear TriParty)	149,217	152,367	102.11%
	The Toronto-Dominion Bank	Canada	Agencies and Supranat-exp list (in cur)	160,786	166,636	103.64%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	94,900	96,802	102.00%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	92,993	94,948	102.10%
				3,432,487	**3,537,910**	**103.07%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco AT1 Capital Bond UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	38,206,553	38,974,125	102.01%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	26,710,762	28,116,442	105.26%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	13,909,965	14,637,355	105.23%
	Barclays Bank Plc	United Kingdom	Clearstream - G10 Set 4	8,071,681	8,617,849	106.77%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	15,464,219	16,333,019	105.62%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	363,395	382,007	105.12%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	12,910,634	13,568,505	105.10%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	5,305,142	5,652,429	106.55%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	3,303,056	3,468,541	105.01%
	J.P. Morgan Securities plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	2,679,931	2,815,586	105.06%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (TriParty)	204,366	216,909	106.14%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	9,717,478	10,205,577	105.02%
	Barclays Capital Inc	United States of America	U.S. Government Debt (Bilateral)	7,356,559	7,512,760	102.12%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	4,876,490	5,141,263	105.43%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	2,151,282	2,302,772	107.04%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	2,954,940	3,119,150	105.56%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	2,505,542	2,597,182	103.66%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	173,370	182,055	105.01%
	BNP Paribas Securities Corp	United States of America	U.S. Government Debt (Bilateral)	3,782,618	3,860,078	102.05%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	2,489,671	2,551,107	102.47%
	RBC Europe Limited	United Kingdom	G10 minus Belgium (Euroclear Triparty)	1,105,877	1,161,047	104.99%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	525,303	553,385	105.35%
	BMO Capital Markets	United States of America	U.S. Government Debt (Bilateral)	500,970	519,794	103.76%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	173,370	183,105	105.62%
				165,443,174	**172,672,042**	**104.37%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco Variable Rate Preferred Shares UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	1,543,611	1,574,623	102.01%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	32,406	33,591	103.66%
				1,576,017	**1,608,214**	**102.04%**
Invesco US Treasury Bond UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	54,942,174	60,436,558	110.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	32,163,574	35,380,971	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	18,237,757	20,061,612	110.00%
	The Toronto-Dominion Bank	Canada	G10 Debt (TriParty)	7,644,454	8,030,426	105.05%
	The Toronto-Dominion Bank	Canada	Government Agencies & Supranationals-Expanded (Cross Currency)	2,933,391	3,094,783	105.50%
	The Toronto-Dominion Bank	Canada	Government Debt & Supranationals (Euroclear TriParty)	2,799,966	2,955,086	105.54%
	The Toronto-Dominion Bank	Canada	G10 minus Belgium (Euroclear Triparty)	441,593	465,618	105.44%
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	13,590,506	14,950,052	110.00%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	11,378,579	12,516,468	110.00%
	CIBC World Markets Inc	Canada	Equity/FTSE/S&P/NIKKEI	5,070,276	5,577,475	110.00%
	Mizuho Securities USA	United States of America	U.S. Government Mortgages (TriParty)	4,778,497	4,877,956	102.08%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	4,267,552	4,694,370	110.00%
	BofA Securities Inc.	United States of America	U.S. Government Mortgages (TriParty)	3,601,333	3,673,505	102.00%
				161,849,652	**176,714,880**	**109.18%**
Invesco US Treasury Bond 0-1 Year UCITS ETF						
				USD	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Mortgages (TriParty)	20,961,328	21,381,403	102.00%
				20,961,328	**21,381,403**	**102.00%**
Invesco US Treasury Bond 1-3 Year UCITS ETF						
				USD	**USD**	**%**
	The Toronto-Dominion Bank	Canada	G10 Debt (TriParty)	5,136,418	5,395,757	105.05%
	The Toronto-Dominion Bank	Canada	Government Agencies & Supranationals-Expanded (Cross Currency)	3,460,640	3,651,040	105.50%
	The Toronto-Dominion Bank	Canada	Government Debt & Supranationals (Euroclear TriParty)	2,254,768	2,379,684	105.54%
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	6,983,462	7,681,830	110.00%
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	6,881,932	7,570,376	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	3,344,648	3,679,127	110.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	2,188,044	2,406,919	110.00%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	1,947,006	2,141,712	110.00%
	CIBC World Markets Inc	Canada	Equity/FTSE/S&P/NIKKEI	1,739,891	1,913,939	110.00%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	1,434,255	1,577,702	110.00%
				35,371,064	**38,398,086**	**108.56%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco US Treasury Bond 3-7 Year UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	15,011,710	16,512,927	110.00%
	The Toronto-Dominion Bank	Canada	G10 Debt (TriParty)	7,933,417	8,333,979	105.05%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	4,318,599	4,750,471	110.00%
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	1,253,165	1,378,527	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	712,191	783,413	110.00%
				29,229,082	**31,759,317**	**108.66%**
Invesco US Treasury Bond 7-10 Year UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	366,135,863	402,750,561	110.00%
	BMO Nesbitt Burns Inc	Canada	Equity/FTSE/S&P/NIKKEI	76,839,835	84,524,030	110.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	64,108,946	70,521,915	110.00%
	BNP Paribas	France	Equity/FTSE/S&P/NIKKEI	56,031,711	61,635,124	110.00%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	21,309,874	23,441,175	110.00%
	TD Securities Inc	Canada	Equity/FTSE/S&P/NIKKEI	17,868,395	19,655,887	110.00%
	CIBC World Markets Inc	Canada	Equity/FTSE/S&P/NIKKEI	8,481,821	9,330,289	110.00%
				610,776,445	**671,858,981**	**110.00%**
Invesco US Treasury Bond 10+ Year UCITS ETF						
				USD	**USD**	**%**
	WELLS FARGO BANK NA	United States of America	Equity Indices	2,651,138	2,949,624	111.26%
				2,651,138	**2,949,624**	**111.26%**
Invesco MSCI Europe Catholic Principles UCITS ETF						
				EUR	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	211,328	222,567	105.32%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	52,743	55,489	105.21%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	33,396	35,076	105.03%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	69,760	73,294	105.07%
	Jefferies International Ltd	United States of America	G10 Debt (TriParty)	41,086	45,876	111.66%
				408,313	**432,302**	**105.87%**
Invesco MDAX® UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	6,243,891	6,557,223	105.02%
	BNP Paribas Financial Markets	Canada	Equity Indices (TriParty)	2,991,096	3,318,555	110.95%
	UBS AG	Switzerland	Equity Indices (TriParty)	2,600,049	2,860,747	110.03%
	Macquarie Bank Limited	Australia	Equity Indices (TriParty)	2,473,339	2,837,849	114.74%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	1,193,106	1,315,731	110.28%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	473,290	501,964	106.06%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	309,570	325,253	105.07%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	673,236	740,620	110.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	239,530	252,269	105.32%
				17,197,107	**18,710,211**	**108.80%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco Coinshares Global Blockchain UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	46,066,285	46,991,760	102.01%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	33,007,595	34,669,856	105.04%
	BNP Paribas Financial Markets	Canada	Equity Indices (TriParty)	24,948,137	27,679,405	110.95%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	16,897,452	17,772,418	105.18%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	16,194,899	17,025,073	105.13%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	11,370,234	11,981,389	105.38%
	UBS AG	Switzerland	Equity Indices (TriParty)	9,926,343	10,921,621	110.03%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	1,309,000	1,356,876	103.66%
	UBS AG	Switzerland	G10 Debt (TriParty)	291	308	105.84%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	7,494,544	8,264,816	110.28%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	420,849	442,171	105.07%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	4,962,687	5,062,010	102.00%
	J.P. Morgan Securities plc	United Kingdom	G10 Debt (TriParty)	4,081,775	4,286,274	105.01%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	327,882	360,687	110.01%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	3,344,004	3,511,812	105.02%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	2,779,427	2,886,599	103.86%
	Morgan Stanley & Co. LLC	United States of America	U.S. Government Debt (Bilateral)	2,119,699	2,162,347	102.01%
	BNP Paribas Securities Corp	United States of America	U.S. Government Debt (Bilateral)	1,831,942	1,869,456	102.05%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	1,319,656	1,451,927	110.02%
	Jefferies International Ltd	United States of America	G10 Debt (TriParty)	138,263	154,382	111.66%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	770,000	785,732	102.04%
	Macquarie Bank Limited	Australia	Equity Indices (TriParty)	17,384	19,128	110.03%
				189,328,348	**199,656,047**	**105.45%**
Invesco UK Gilt 1-5 Year UCITS ETF						
				GBP	**GBP**	**%**
	Citigroup Global Markets Limited	United Kingdom	UK Gilts (Euroclear TriParty)	35,097,719	35,804,287	102.01%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	21,900,664	22,998,056	105.01%
	Merrill Lynch International	United Kingdom	UK Gilts (Euroclear TriParty)	7,144,388	7,287,996	102.01%
	Merrill Lynch International	United Kingdom	Equity Indices	5,348,654	5,883,642	110.00%
	BNP Paribas	France	UK Gilts (Euroclear TriParty)	1,679,800	1,713,468	102.00%
				71,171,225	**73,687,449**	**103.54%**
Invesco UK Gilts UCITS ETF						
				GBP	**GBP**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	9,481,675	10,430,060	110.00%
	Merrill Lynch International	United Kingdom	UK Gilts (Euroclear TriParty)	2,272,921	2,318,608	102.01%
	Citigroup Global Markets Limited	United Kingdom	UK Gilts (Euroclear TriParty)	7,288,706	7,435,438	102.01%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	5,355,917	5,624,290	105.01%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	1,835,641	1,927,939	105.03%
				26,234,860	**27,736,335**	**105.72%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco MSCI World Universal Screened UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	1,119,452	1,141,942	102.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	773,293	814,418	105.32%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	189,314	197,407	104.27%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	88,873	93,341	105.03%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	15,428	16,231	105.20%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	68,420	71,848	105.01%
	UBS AG	Switzerland	G10 Debt (TriParty)	30,957	32,723	105.70%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	82,869	84,528	102.00%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	78,287	81,403	103.98%
	Jefferies International Ltd	United States of America	G10 Debt (TriParty)	17,469	19,506	111.66%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	858	876	102.10%
				2,465,220	**2,554,223**	**103.61%**
Invesco MSCI Europe Universal Screened UCITS ETF						
				EUR	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	719,092	757,334	105.32%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	495,766	520,693	105.03%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	19,141	20,138	105.21%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	144,827	152,566	105.34%
				1,378,826	**1,450,731**	**105.21%**
Invesco MSCI USA Universal Screened UCITS ETF						
				USD	**USD**	**%**
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	10,568,906	10,780,431	102.00%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	3,710,902	3,853,991	103.86%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	3,108,943	3,266,455	105.07%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	1,714,454	1,750,492	102.10%
	UBS AG	Switzerland	G10 Debt (TriParty)	884,468	934,931	105.71%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	803,117	843,350	105.01%
				20,790,790	**21,429,650**	**103.07%**
Invesco MSCI Europe ex UK Universal Screened UCITS ETF						
				EUR	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	59,413	62,573	105.32%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	41,160	43,230	105.03%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	1,474	1,550	105.16%
				102,047	**107,353**	**105.20%**
Invesco MSCI Emerging Markets Universal Screened UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	42,016	44,251	105.32%
	UBS AG	Switzerland	G10 Debt (TriParty)	2,769	2,927	105.71%
				44,785	**47,178**	**105.34%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco Global Active ESG Equity UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	4,990,085	5,090,336	102.01%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	587,253	599,090	102.02%
				5,577,338	**5,689,426**	**102.01%**
Invesco Global Active Defensive ESG Equity UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	164,571	172,848	105.03%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	33,485	35,274	105.34%
				198,056	**208,122**	**105.08%**
Invesco Euro Government Bond UCITS ETF						
				EUR	**EUR**	**%**
	BNP Paribas Financial Markets	Canada	Government Debt & Supranationals (TriParty)	660,016	693,166	105.02%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	423,739	432,244	102.01%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	254,540	259,641	102.00%
	Morgan Stanley & Co. International Plc	United Kingdom	Equity Indices	97,392	107,138	110.01%
	Merrill Lynch International	United Kingdom	Equity Indices	92,245	101,472	110.00%
				1,527,932	**1,593,661**	**104.30%**
Invesco Euro Government Bond 1-3 Year UCITS ETF						
				EUR	**EUR**	**%**
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	29,716,257	30,312,639	102.01%
	Merrill Lynch International	United Kingdom	Equity Indices	27,481,265	30,230,022	110.00%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	20,909,355	21,328,433	102.00%
	BNP Paribas Financial Markets	Canada	Government Debt & Supranationals (TriParty)	7,151,034	7,510,197	105.02%
	Morgan Stanley & Co. International Plc	United Kingdom	Equity Indices	4,690,811	5,160,230	110.01%
				89,948,722	**94,541,521**	**105.11%**
Invesco Euro Government Bond 3-5 Year UCITS ETF						
				EUR	**EUR**	**%**
	BNP Paribas Financial Markets	Canada	Government Debt & Supranationals (TriParty)	6,686,055	7,021,865	105.02%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	5,694,026	5,808,301	102.01%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	2,405,911	2,454,640	102.03%
				14,785,992	**15,284,806**	**103.37%**
Invesco Euro Government Bond 7-10 Year UCITS ETF						
				EUR	**EUR**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	153,919	169,315	110.00%
				153,919	**169,315**	**110.00%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco MSCI China All Shares Stock Connect UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	571,692	629,217	110.06%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	35,925	37,835	105.32%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	490,614	539,683	110.00%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	136,821	143,687	105.02%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	122,051	130,701	107.09%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	158,385	174,232	110.01%
	UBS AG	Switzerland	Equity Indices (TriParty)	46,211	50,844	110.03%
	UBS AG	Switzerland	G10 Debt (TriParty)	26,628	28,148	105.71%
				1,588,327	**1,734,347**	**109.19%**
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	238,944	255,879	107.09%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	195,018	204,804	105.02%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	28,184	31,130	110.45%
				462,146	**491,813**	**106.42%**
Invesco FTSE All-World UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	5,685,484	5,799,705	102.01%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	1,589	1,669	105.03%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,564,049	1,647,228	105.32%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	456,611	466,465	102.16%
	UBS AG	Switzerland	G10 Debt (TriParty)	337,635	356,899	105.71%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	74,756	78,501	105.01%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	389,828	405,098	103.92%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	283,120	297,355	105.03%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	23,799	25,038	105.21%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	254,842	267,754	105.07%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	208,294	212,463	102.00%
				9,280,007	**9,558,175**	**103.00%**
Invesco FTSE All Share Screened & Tilted UCITS ETF						
				USD	**USD**	**%**
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	148,251	155,969	105.21%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	124,040	130,277	105.03%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	153,855	162,037	105.32%
	Jefferies International Ltd	United States of America	G10 Debt (TriParty)	55,468	61,933	111.66%
				481,614	**510,216**	**105.94%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco Global Clean Energy UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	G10 Debt (TriParty)	758,088	801,340	105.71%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	575,043	596,075	103.66%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	321,879	338,003	105.01%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	1,026,240	1,078,234	105.07%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	452,378	475,567	105.13%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (TriParty)	368,059	395,222	107.38%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	777,212	820,509	105.57%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	442,796	466,344	105.32%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	135,905	142,758	105.04%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	404,506	424,804	105.02%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	29,612	31,146	105.18%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	232,596	237,284	102.02%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	148,507	155,974	105.03%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	39,215	41,256	105.20%
				5,712,036	**6,004,516**	**105.12%**
Invesco Wind Energy UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	112,493	118,129	105.01%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	112,397	116,508	103.66%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	210,066	221,237	105.32%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	97,171	102,064	105.04%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	38,550	39,324	102.01%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	135,271	141,964	104.95%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	108,447	113,941	105.07%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	47,694	50,087	105.02%
	BNP Paribas Securities Corp	United States of America	U.S. Government Debt (Bilateral)	30,355	30,976	102.05%
				892,444	**934,230**	**104.68%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco Hydrogen Economy UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	120,698	123,123	102.01%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	82,397	86,547	105.04%
	UBS AG	Switzerland	G10 Debt (TriParty)	90,309	95,461	105.70%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	89,224	93,694	105.01%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	54,901	57,759	105.21%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	17,229	18,095	105.03%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	68,977	72,178	104.64%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	68,426	71,893	105.07%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	56,291	59,284	105.32%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	4,958	5,208	105.04%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	21,556	22,707	105.34%
	BNP Paribas Securities Corp	United States of America	U.S. Government Debt (Bilateral)	10,145	10,353	102.05%
				685,111	**716,302**	**104.55%**
Invesco NASDAQ Next Generation 100 UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	2,170,515	2,214,120	102.01%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	818,309	859,519	105.04%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	1,405,373	1,433,500	102.00%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	273,664	287,529	105.07%
	UBS AG	Switzerland	Equity Indices (TriParty)	60,933	67,043	110.03%
				4,728,794	**4,861,711**	**102.81%**
Invesco NASDAQ-100 Equal Weight UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	Equity Indices (TriParty)	2,377,313	2,615,677	110.03%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	938,267	972,584	103.66%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	1,167,077	1,191,609	102.10%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	1,104,696	1,126,806	102.00%
	BNP Paribas Financial Markets	Canada	Equity Indices (TriParty)	56,404	62,579	110.95%
				5,643,757	**5,969,255**	**105.77%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco S&P 500 Equal Weight UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	16,270,557	16,597,434	102.01%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	459,223	482,349	105.04%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	3,061,429	3,125,782	102.10%
	UBS AG	Switzerland	Equity Indices (TriParty)	1,107,920	1,219,007	110.03%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,009,928	1,067,549	105.71%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	90,786	95,334	105.01%
	BNP Paribas Financial Markets	Canada	Equity Indices (TriParty)	184,135	204,293	110.95%
				22,183,978	**22,791,748**	**102.74%**
Invesco Solar Energy UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	3,374,680	3,544,029	105.02%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	1,578,632	1,657,715	105.01%
	UBS AG	Switzerland	G10 Debt (TriParty)	744,687	787,175	105.71%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	1,517,905	1,594,808	105.07%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,369,619	1,442,457	105.32%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	217,221	228,143	105.03%
				8,802,744	**9,254,327**	**105.13%**
Invesco NASDAQ-100 ESG UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	1,278,720	1,328,026	103.86%
				1,278,720	**1,328,026**	**103.86%**
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF						
				EUR	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	710,597	748,387	105.32%
	BNP Paribas Financial Markets	Canada	G10 Debt (TriParty)	134,346	141,101	105.03%
	BNP Paribas Financial Markets	Canada	U.S. Government Debt (Bilateral)	39,252	41,295	105.20%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	22,856	24,079	105.35%
				907,051	**954,862**	**105.27%**
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	4,794,939	4,890,904	102.00%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	1,450,656	1,506,592	103.86%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	110,215	112,532	102.10%
				6,355,810	**6,510,028**	**102.43%**

14. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2024	Aggregate value of collateral held at 31 December 2024	Value of collateral as % of securities on loan at 31 December 2024
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	152,951	156,023	102.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	79,539	83,769	105.32%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	51,636	54,252	105.07%
	Citigroup Global Markets Inc	United Kingdom	U.S. Government Debt (Bilateral)	41,737	44,189	105.87%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	23,814	24,703	103.73%
				349,677	**362,936**	**103.79%**
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	363,215	382,531	105.32%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	13,238	13,909	105.07%
				376,453	**396,440**	**105.31%**
Invesco S&P World Energy Targeted & Screened UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	906,682	954,900	105.32%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	149,596	152,601	102.01%
				1,056,278	**1,107,501**	**104.85%**
Invesco S&P World Financials ESG UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	38,660	40,716	105.32%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	2,338	2,456	105.05%
				40,998	**43,172**	**105.30%**
Invesco S&P World Health Care ESG UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	21,668	22,821	105.32%
				21,668	**22,821**	**105.32%**
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	439,935	456,026	103.66%
	UBS AG	Switzerland	OECD Sovereign Debt Supranationals (Clearstream)	208,515	212,738	102.03%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	134,171	141,627	105.56%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	388,180	396,019	102.02%
				1,170,801	**1,206,410**	**103.04%**
Invesco Bulletshares 2030 USD Corporate Bond UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	30,031	31,130	103.66%
				30,031	**31,130**	**103.66%**
Invesco Defence Innovation UCITS ETF						
				USD	**USD**	**%**
	Barclays Capital Inc	United States of America	U.S. Government Debt (Bilateral)	144,497	147,565	102.12%
				144,497	**147,565**	**102.12%**

15. Exchange Rates

The following exchange rates were used to convert investments, assets and liabilities to the functional currency of the Company:

EUR	30 June 2025	31 December 2024	30 June 2024
Sterling	0.856604	0.826788	0.847853
US Dollar	1.173848	1.035469	1.071771

GBP	30 June 2025	31 December 2024	30 June 2024
Euro	1.167400	1.209500	1.179450
US Dollar	1.370350	1.252400	1.264100

USD	30 June 2025	31 December 2024	30 June 2024
Euro	0.851899	0.965746	0.933035
Sterling	0.729741	0.798467	0.791077

For the financial period ended 30 June 2025, the following average exchange rates were used to convert the Company totals to Euro from Sterling:

Fund Name	Exchange Rates
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	1.186616
Invesco GBP Corporate Bond UCITS ETF	1.186616
Invesco UK Gilt 1-5 Year UCITS ETF	1.186616
Invesco UK Gilts UCITS ETF	1.186616
Invesco FTSE All Share Screened & Tilted UCITS ETF	1.186616

For the financial period ended 30 June 2025, the following average exchange rates were used to convert the Company totals to Euro from US Dollar:

Fund Name	Exchange Rates
Invesco Preferred Shares UCITS ETF	0.914007
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	0.914007
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	0.914007
Invesco Emerging Markets USD Bond UCITS ETF	0.914007
Invesco AT1 Capital Bond UCITS ETF	0.914007
Invesco Variable Rate Preferred Shares UCITS ETF	0.914007
Invesco US Treasury Bond UCITS ETF	0.914007
Invesco US Treasury Bond 0-1 Year UCITS ETF	0.914007
Invesco US Treasury Bond 1-3 Year UCITS ETF	0.914007
Invesco US Treasury Bond 3-7 Year UCITS ETF	0.914007
Invesco US Treasury Bond 7-10 Year UCITS ETF	0.914007
Invesco US Treasury Bond 10+ Year UCITS ETF	0.914007
Invesco CoinShares Global Blockchain UCITS ETF	0.914007
Invesco MSCI World Universal Screened UCITS ETF	0.914007
Invesco MSCI USA Universal Screened UCITS ETF	0.914007
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF	0.914007
Invesco MSCI Japan Universal Screened UCITS ETF	0.914276
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	0.914007
Invesco Global Active ESG Equity UCITS ETF	0.914007
Invesco Global Active Defensive ESG Equity UCITS ETF	0.914007
Invesco MSCI China All Shares Stock Connect UCITS ETF	0.914007
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	0.914007
Invesco FTSE All-World UCITS ETF	0.914007
Invesco Global Clean Energy UCITS ETF	0.914007
Invesco Wind Energy UCITS ETF	0.914007
Invesco Hydrogen Economy UCITS ETF	0.914007
Invesco US Municipal Bond UCITS ETF	0.914007
Invesco NASDAQ Next Generation 100 UCITS ETF	0.914007
Invesco NASDAQ-100 Equal Weight UCITS ETF	0.914007
Invesco S&P 500 Equal Weight UCITS ETF	0.914007
Invesco S&P 500 Low Volatility UCITS ETF	0.914007
Invesco Solar Energy UCITS ETF	0.914007

15. Exchange Rates (continued)

For the financial period ended 30 June 2025 the following average exchange rates were used to convert the Company totals to Euro from US Dollar (continued):

Fund Name	Exchange Rates
Invesco NASDAQ-100 ESG UCITS ETF	0.914007
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	0.914007
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	0.914276
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	0.914007
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	0.914007
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	0.914007
Invesco Dow Jones US Insurance UCITS ETF	0.914007
Invesco S&P World Energy Targeted & Screened UCITS ETF	0.914007
Invesco S&P World Financials ESG UCITS ETF	0.914007
Invesco S&P World Health Care ESG UCITS ETF	0.914007
Invesco S&P World Information Technology ESG UCITS ETF	0.914007
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	0.914007
Invesco ChiNext 50 UCITS ETF	0.914007
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	0.914007
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	0.914007
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	0.914007
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	0.914007
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	0.914007
Invesco MSCI World Equal Weight UCITS ETF	0.914007
Invesco Artificial Intelligence Enablers UCITS ETF	0.914007
Invesco Cybersecurity UCITS ETF	0.914007
Invesco Defence Innovation UCITS ETF	0.914007
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	0.906182
Invesco USD AAA CLO UCITS ETF	0.901232
Invesco Global Enhanced Equity UCITS ETF	0.873198
Invesco S&P 500 Quality UCITS ETF	0.859121

For the financial period ended 30 June 2024, the following average exchange rates were used to convert the Company totals to Euro from Sterling:

Fund Name	Exchange Rates
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	1.169789
Invesco GBP Corporate Bond UCITS ETF	1.169789
Invesco UK Gilt 1-5 Year UCITS ETF	1.169789
Invesco UK Gilts UCITS ETF	1.169789
Invesco FTSE All Share Screened & Tilted UCITS ETF	1.169789

15. Exchange Rates (continued)

For the financial period ended 30 June 2024, the following average exchange rates were used to convert the Company totals to Euro from US Dollar:

Fund Name	Exchange Rates
Invesco Preferred Shares UCITS ETF	0.924774
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	0.924774
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	0.924774
Invesco Emerging Markets USD Bond UCITS ETF	0.924774
Invesco AT1 Capital Bond UCITS ETF	0.924774
Invesco Variable Rate Preferred Shares UCITS ETF	0.924774
Invesco US Treasury Bond UCITS ETF	0.924774
Invesco US Treasury Bond 0-1 Year UCITS ETF	0.924774
Invesco US Treasury Bond 1-3 Year UCITS ETF	0.924774
Invesco US Treasury Bond 3-7 Year UCITS ETF	0.924774
Invesco US Treasury Bond 7-10 Year UCITS ETF	0.924774
Invesco US Treasury Bond 10+ Year UCITS ETF	0.924774
Invesco CoinShares Global Blockchain UCITS ETF	0.924774
Invesco MSCI World Universal Screened UCITS ETF	0.924774
Invesco MSCI USA Universal Screened UCITS ETF	0.924774
Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF	0.924774
Invesco MSCI Japan Universal Screened UCITS ETF	0.924774
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	0.924774
Invesco Global Active ESG Equity UCITS ETF	0.924774
Invesco Global Active Defensive ESG Equity UCITS ETF	0.924774
Invesco MSCI China All Shares Stock Connect UCITS ETF	0.924774
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	0.924774
Invesco FTSE All-World UCITS ETF	0.924774
Invesco Global Clean Energy UCITS ETF	0.924774
Invesco Wind Energy UCITS ETF	0.924774
Invesco Hydrogen Economy UCITS ETF	0.924774
Invesco US Municipal Bond UCITS ETF	0.924774
Invesco NASDAQ Next Generation 100 UCITS ETF	0.924774
Invesco NASDAQ-100 Equal Weight UCITS ETF	0.924774
Invesco S&P 500 Equal Weight UCITS ETF	0.924774
Invesco S&P 500 Low Volatility UCITS ETF	0.924774
Invesco USD High Yield Corporate Bond ESG UCITS ETF	0.924774
Invesco Solar Energy UCITS ETF	0.924774
Invesco NASDAQ-100 ESG UCITS ETF	0.924774
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	0.924774
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	0.924774
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	0.924774
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	0.924774
Invesco Dow Jones Islamic Global Developed Markets UCITS ETF	0.924774
Invesco Dow Jones US Insurance UCITS ETF	0.924774
Invesco S&P World Energy Targeted & Screened UCITS ETF	0.924774
Invesco S&P World Financials ESG UCITS ETF	0.924774
Invesco S&P World Health Care ESG UCITS ETF	0.924774
Invesco S&P World Information Technology ESG UCITS ETF	0.924774
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	0.929477
Invesco ChiNext 50 UCITS ETF	0.933756
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF	0.927249
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	0.927249
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	0.927249
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF	0.927249
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF	0.927249

15. Exchange Rates (continued)

As at 30 June 2025, the daily exchange rates for the EUR Base Funds (Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF, Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF, Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF, Invesco Euro Corporate Hybrid Bond UCITS ETF, Invesco MSCI Europe Catholic Principles UCITS ETF, Invesco MDAX® UCITS ETF, Invesco MSCI Europe Universal Screened UCITS ETF, Invesco MSCI Europe Ex UK Universal Screened UCITS ETF, Invesco Euro Government Bond UCITS ETF, Invesco Euro Government Bond 1-3 Year UCITS ETF, Invesco Euro Government Bond 3-5 Year UCITS ETF, Invesco Euro Government Bond 5-7 Year UCITS ETF, Invesco Euro Government Bond 7-10 Year UCITS ETF, Invesco EUR Government and Related Green Bond Weighted UCITS ETF, Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF, Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF, Invesco EUR AAA CLO UCITS ETF and Invesco MSCI Europe Equal Weight UCITS ETF) were as follows:

30 June 2025	**Exchange Rates**
Danish Krone	7.460768
Norwegian Krone	11.879047
Pound Sterling	0.856604
Swedish Krona	11.187211
Swiss Franc	0.934384
United States Dollar	1.173848

As at 30 June 2025, the daily exchange rates for the GBP Base Funds (Invesco GBP Corporate Bond Screened & Tilted UCITS ETF, Invesco GBP Corporate Bond UCITS ETF, Invesco UK Gilt 1-5 Year UCITS ETF, Invesco UK Gilts UCITS ETF and Invesco FTSE All Share Screened & Tilted UCITS ETF) were as follows:

30 June 2025	**Exchange Rates**
European Euro	1.167400
United States Dollar	1.370350

As at 30 June 2025, the daily exchange rates for the USD Base Funds (Invesco Preferred Shares UCITS ETF, Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF, Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF, Invesco Emerging Markets USD Bond UCITS ETF, Invesco AT1 Capital Bond UCITS ETF, Invesco Variable Rate Preferred Shares UCITS ETF, Invesco US Treasury Bond UCITS ETF, Invesco US Treasury Bond 0-1 Year UCITS ETF, Invesco US Treasury Bond 1-3 Year UCITS ETF, Invesco US Treasury Bond 3-7 Year UCITS ETF, Invesco US Treasury Bond 7-10 Year UCITS ETF, Invesco US Treasury Bond 10+ Year UCITS ETF, Invesco CoinShares Global Blockchain UCITS ETF, Invesco MSCI World Universal Screened UCITS ETF, Invesco MSCI USA Universal Screened UCITS ETF, Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF, Invesco MSCI Japan Universal Screened UCITS ETF, Invesco MSCI Emerging Markets Universal Screened UCITS ETF, Invesco Global Active ESG Equity UCITS ETF, Invesco Global Active Defensive ESG Equity UCITS ETF, Invesco MSCI China All Shares Stock Connect UCITS ETF, Invesco MSCI China Technology All Shares Stock Connect UCITS ETF, Invesco FTSE All-World UCITS ETF, Invesco Global Clean Energy UCITS ETF, Invesco Wind Energy UCITS ETF, Invesco Hydrogen Economy UCITS ETF, Invesco US Municipal Bond UCITS ETF, Invesco NASDAQ Next Generation 100 UCITS ETF, Invesco NASDAQ-100 Equal Weight UCITS ETF, Invesco S&P 500 Equal Weight UCITS ETF, Invesco S&P 500 Low Volatility UCITS ETF, Invesco Solar Energy UCITS ETF, Invesco NASDAQ-100 ESG UCITS ETF, Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF, Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF, Invesco MSCI World ESG Climate Paris Aligned UCITS ETF, Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF, Invesco Dow Jones Islamic Global Developed Markets UCITS ETF, Invesco Dow Jones US Insurance UCITS ETF, Invesco S&P World Energy Targeted & Screened UCITS ETF, Invesco S&P World Financials ESG UCITS ETF, Invesco S&P World Health Care ESG UCITS ETF, Invesco S&P World Information Technology ESG UCITS ETF, Invesco Global Corporate Bond ESG Climate Transition UCITS ETF, Invesco ChiNext 50 UCITS ETF, Invesco BulletShares 2026 USD Corporate Bond UCITS ETF, Invesco BulletShares 2027 USD Corporate Bond UCITS ETF, Invesco BulletShares 2028 USD Corporate Bond UCITS ETF, Invesco BulletShares 2029 USD Corporate Bond UCITS ETF, Invesco BulletShares 2030 USD Corporate Bond UCITS ETF, Invesco MSCI World Equal Weight UCITS ETF, Invesco Artificial Intelligence Enablers UCITS ETF, Invesco Cybersecurity UCITS ETF, Invesco Defence Innovation UCITS ETF, Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF, Invesco USD AAA CLO UCITS ETF, Invesco Global Enhanced Equity UCITS ETF and Invesco S&P 500 Quality UCITS ETF) were as follows:

30 June 2025	**Exchange Rates**
Australian Dollar	1.525924
Brazilian Real	5.457876
Canadian Dollar	1.364505
Chilean Peso	933.425074
Chinese Yuan	7.163170
Chinese Yuan Renminbi	7.165505
Colombian Peso	4,085.000474
Czech Koruna	21.057212
Danish Krone	6.355822
Egyptian Pound	49.550042
European Euro	0.851899
Hong Kong Dollar	7.850002
Hungarian Forint	340.503485
Icelandic Krona	121.155033
Indian Rupee	85.759988
Indonesian Rupiah	16,235.000912
Israeli New Shekel	3.367497
Japanese Yen	144.444996
Kuwaiti Dinar	0.305761
Malaysian Ringgit	4.210494
Mexican Peso	18.891998
New Taiwan Dollar	29.211990
New Zealand Dollar	1.647316
Norwegian Krone	10.119750
Philippine Peso	56.330025
Polish Zloty	3.613748
Pound Sterling	0.729741
Qatari Riyal	3.640968
Romanian Leu	4.326705

15. Exchange Rates (continued)

As at 30 June 2025, the daily exchange rates for the USD Base Funds were as follows (continued):

30 June 2025	Exchange Rates
Saudi Arabian Riyal	3.750502
Singapore Dollar	1.273616
South African Rand	17.771226
South Korean Won	1,349.600029
Swedish Krona	9.530375
Swiss Franc	0.796001
Thai Baht	32.508739
Turkish Lira	39.793520
Uae Dirham	3.672857

As at 31 December 2024, the daily exchange rates for the EUR Base Funds (Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF, Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF, Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF, Invesco Euro Corporate Hybrid Bond UCITS ETF, Invesco MSCI Europe Catholic Principles UCITS ETF, Invesco MDAX® UCITS ETF, Invesco MSCI Europe Universal Screened UCITS ETF, Invesco MSCI EMU ESG Universal Screened UCITS ETF, Invesco MSCI Europe Ex UK Universal Screened UCITS ETF, Invesco Euro Government Bond UCITS ETF, Invesco Euro Government Bond 1-3 Year UCITS ETF, Invesco Euro Government Bond 3-5 Year UCITS ETF, Invesco Euro Government Bond 5-7 Year UCITS ETF, Invesco Euro Government Bond 7-10 Year UCITS ETF, Invesco EUR Government and Related Green Bond Weighted UCITS ETF, Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF, Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF, Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF and Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF) were as follows:

31 December 2024	Exchange Rates
Danish Krone	7.457048
Norwegian Krone	11.760149
Pound Sterling	0.826788
Swedish Krona	11.441174
Swiss Franc	0.938404
United States Dollar	1.035469

As at 31 December 2024, the daily exchange rates for the GBP Base Funds (Invesco GBP Corporate Bond Screened & Tilted UCITS ETF, Invesco GBP Corporate Bond UCITS ETF, Invesco UK Gilt 1-5 Year UCITS ETF, Invesco UK Gilts UCITS ETF and Invesco FTSE All Share Screened & Tilted UCITS ETF) were as follows:

31 December 2024	Exchange Rates
European Euro	1.209500
United States Dollar	1.252400

As at 31 December 2024, the daily exchange rates for the USD Base Funds (Invesco Preferred Shares UCITS ETF, Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF, Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF, Invesco Emerging Markets USD Bond UCITS ETF, Invesco AT1 Capital Bond UCITS ETF, Invesco Variable Rate Preferred Shares UCITS ETF, Invesco US Treasury Bond UCITS ETF, Invesco US Treasury Bond 0-1 Year UCITS ETF, Invesco US Treasury Bond 1-3 Year UCITS ETF, Invesco US Treasury Bond 3-7 Year UCITS ETF, Invesco US Treasury Bond 7-10 Year UCITS ETF, Invesco US Treasury Bond 10+ Year UCITS ETF, Invesco CoinShares Global Blockchain UCITS ETF, Invesco MSCI World Universal Screened UCITS ETF, Invesco MSCI USA Universal Screened UCITS ETF, Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF, Invesco MSCI Japan Universal Screened UCITS ETF, Invesco MSCI Emerging Markets Universal Screened UCITS ETF, Invesco Global Active ESG Equity UCITS ETF, Invesco Global Active Defensive ESG Equity UCITS ETF, Invesco MSCI China All Shares Stock Connect UCITS ETF, Invesco MSCI China Technology All Shares Stock Connect UCITS ETF, Invesco FTSE All-World UCITS ETF, Invesco Global Clean Energy UCITS ETF, Invesco Wind Energy UCITS ETF, Invesco Hydrogen Economy UCITS ETF, Invesco US Municipal Bond UCITS ETF, Invesco NASDAQ Next Generation 100 UCITS ETF, Invesco NASDAQ-100 Equal Weight UCITS ETF, Invesco S&P 500 Equal Weight UCITS ETF, Invesco S&P 500 Low Volatility UCITS ETF, Invesco USD High Yield Corporate Bond ESG UCITS ETF, Invesco Solar Energy UCITS ETF, Invesco NASDAQ-100 ESG UCITS ETF, Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF, Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF, Invesco MSCI World ESG Climate Paris Aligned UCITS ETF, Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF, Invesco Dow Jones Islamic Global Developed Markets UCITS ETF, Invesco Dow Jones US Insurance UCITS ETF, Invesco S&P World Energy Targeted & Screened UCITS ETF, Invesco S&P World Financials ESG UCITS ETF, Invesco S&P World Health Care ESG UCITS ETF, Invesco S&P World Information Technology ESG UCITS ETF, Invesco Global Corporate Bond ESG Climate Transition UCITS ETF, Invesco ChiNext 50 UCITS ETF, Invesco BulletShares 2026 USD Corporate Bond UCITS ETF, Invesco BulletShares 2027 USD Corporate Bond UCITS ETF, Invesco BulletShares 2028 USD Corporate Bond UCITS ETF, Invesco BulletShares 2029 USD Corporate Bond UCITS ETF, Invesco BulletShares 2030 USD Corporate Bond UCIT ETF, Invesco MSCI World Equal Weight UCITS ETF, Invesco Artificial Intelligence Enablers UCITS ETF, Invesco Cybersecurity UCITS ETF and Invesco Defence Innovation UCITS ETF) were as follows:

31 December 2024	Exchange Rates
Australian Dollar	1.615139
Brazilian Real	6.177859
Canadian Dollar	1.438199
Chilean Peso	994.525192
Chinese Yuan	7.341504
Chinese Yuan Renminbi	7.299265
Colombian Peso	4,405.540562
Czech Koruna	24.311921
Danish Krone	7.201613
Egyptian Pound	50.830006
European Euro	0.965746
Hong Kong Dollar	7.767926
Hungarian Forint	397.262217
Icelandic Krona	138.960037
Indian Rupee	85.613742
Indonesian Rupiah	16,095.000798

15. Exchange Rates (continued)

As at 31 December 2024, the daily exchange rates for the USD Base Funds were as follows (continued):

31 December 2024	Exchange Rates
Israeli New Shekel	3.643684
Japanese Yen	157.160013
Kuwaiti Dinar	0.308328
Malaysian Ringgit	4.471495
Mexican Peso	20.792758
New Taiwan Dollar	32.784494
New Zealand Dollar	1.784933
Norwegian Krone	11.357314
Philippine Peso	57.844978
Polish Zloty	4.130629
Pound Sterling	0.798467
Qatari Riyal	3.640969
Saudi Arabian Riyal	3.757386
Singapore Dollar	1.364221
South African Rand	18.869970
South Korean Won	1,472.150072
Swedish Krona	11.049265
Swiss Franc	0.906260
Thai Baht	34.095018
Turkish Lira	35.360508
Uae Dirham	3.673068

16. Valuation

The valuation point used for the purposes of the Interim Financial Statements is that of 30 June 2025.

17. Significant events during the financial period

The following funds and share classes launched:

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF launched on 27 January 2025.

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF - Class A Acc launched on 27 January 2025.

Invesco EUR AAA CLO UCITS ETF launched on 10 February 2025.

Invesco EUR AAA CLO UCITS ETF - Class A Acc launched on 10 February 2025.

Invesco EUR AAA CLO UCITS ETF - Class B Dist launched on 10 February 2025.

Invesco USD AAA CLO UCITS ETF launched on 10 February 2025.

Invesco USD AAA CLO UCITS ETF - Class A Acc launched on 10 February 2025.

Invesco USD AAA CLO UCITS ETF - Class B Dist launched on 10 February 2025.

Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Acc launched on 10 February 2025.

Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Dist launched on 10 February 2025.

Invesco MSCI Europe Equal Weight UCITS ETF launched on 04 March 2025.

Invesco MSCI Europe Equal Weight UCITS ETF - Class A Acc launched on 04 March 2025.

Invesco MSCI Europe Equal Weight UCITS ETF - Class B Dist launched on 04 March 2025.

Invesco Euro Government Bond 7-10 Year UCITS ETF - Class B Acc launched on 18 March 2025.

Invesco Euro Government Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist launched on 18 March 2025.

Invesco Euro Government Bond 7-10 Year UCITS ETF - Class USD Hdg Acc launched on 18 March 2025.

Invesco Global Enhanced Equity UCITS ETF launched on 19 May 2025.

Invesco Global Enhanced Equity UCITS ETF – Class A Acc launched on 19 May 2025.

Invesco Global Enhanced Equity UCITS ETF - Class EUR PfHdg Acc launched on 19 May 2025.

Invesco Global Enhanced Equity UCITS ETF - Class GBP PfHdg Acc launched on 19 May 2025.

Invesco S&P 500 Quality UCITS ETF launched on 23 June 2025.

Invesco S&P 500 Quality UCITS ETF - Class A Acc launched on 23 June 2025.

Invesco S&P 500 Quality UCITS ETF - Class B Dist launched on 23 June 2025.

17. Significant events during the financial period (continued)

Fund name and Index methodology change:

Effective 3 February 2025, the following funds have changed fund name and changed the index linked to the fund.

Current Fund Name	Updated Fund Name
Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF	Invesco MSCI Europe Catholic Principles UCITS ETF
Invesco MSCI World ESG Universal Screened UCITS ETF	Invesco MSCI World Universal Screened UCITS ETF
Invesco MSCI Europe ESG Universal Screened UCITS ETF	Invesco MSCI Europe Universal Screened UCITS ETF
Invesco MSCI USA ESG Universal Screened UCITS ETF	Invesco MSCI USA Universal Screened UCITS ETF
Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF	Invesco MSCI Pacific ex Japan Universal Screened UCITS ETF
Invesco MSCI Japan ESG Universal Screened UCITS ETF	Invesco MSCI Japan Universal Screened UCITS ETF
Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF	Invesco MSCI Europe ex UK Universal Screened UCITS ETF
Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF	Invesco MSCI Emerging Markets Universal Screened UCITS ETF
Invesco FTSE All Share ESG Climate UCITS ETF	Invesco FTSE All Share Screened & Tilted UCITS ETF

Current Index Name	Updated Index Name
MSCI Europe Select Catholic Principles ESG Leaders 10/40 Index	MSCI Europe Select Catholic Principles Selection 10/40 Index
MSCI World ESG Universal Select Business Screens Index	MSCI World Universal Select Business Screens Index
MSCI Europe ESG Universal Select Business Screens Index	MSCI Europe Universal Select Business Screens Index
MSCI USA ESG Universal Select Business Screens Index	MSCI USA Universal Select Business Screens Index
MSCI Pacific ex Japan ESG Universal Select Business Screens Index	MSCI Pacific ex Japan Universal Select Business Screens Index
MSCI Japan ESG Universal Select Business Screens Index	MSCI Japan Universal Select Business Screens Index
MSCI Europe ex UK ESG Universal Select Business Screens Index	MSCI Europe ex UK Universal Select Business Screens Index
MSCI EM (Emerging Markets) ESG Universal Select Business Screens Index	MSCI EM (Emerging Markets) Universal Select Business Screens Index

Effective 7 April 2025, the following funds changed name:

Current Fund Name	Updated Fund Name
Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF	Invesco Global Active ESG Equity UCITS ETF
Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF	Invesco Global Active Defensive ESG Equity UCITS ETF
Invesco EUR Government and Related Green Transition UCITS ETF	Invesco EUR Government and Related Green Bond Weighted UCITS ETF

Effective 1 May 2025, the following funds have changed fund name and changed the index linked to the fund.

Current Fund Name	Updated Fund Name
Invesco Global Corporate Bond ESG UCITS ETF	Invesco Global Corporate Bond ESG Climate Transition UCITS ETF
Invesco USD IG Corporate Bond ESG UCITS ETF	Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF
Invesco EUR IG Corporate Bond ESG UCITS ETF	Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF
Invesco GBP Corporate Bond ESG UCITS ETF	Invesco GBP Corporate Bond Screened & Tilted UCITS ETF
Invesco Global High Yield Corporate Bond ESG UCITS ETF	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF
Invesco S&P World Energy ESG UCITS ETF	Invesco S&P World Energy Targeted & Screened UCITS ETF

Current Index Name	Updated Index Name
Bloomberg MSCI Global Liquid Corporate ESG Weighted SRI Sustainable Bond Index	Bloomberg MSCI Global Liquid Corporate Climate Transition ESG Bond Index
Bloomberg MSCI USD Liquid Corporate ESG Weighted SRI Index	Bloomberg MSCI USD Liquid Corporate Climate Transition ESG Bond Index
Bloomberg MSCI Euro Liquid Corporate ESG Weighted SRI Index	Bloomberg MSCI Euro Liquid Corporate Climate Transition ESG Bond Index
Bloomberg MSCI Sterling Liquid Corporate ESG Weighted SRI Index	Bloomberg MSCI Sterling Liquid Corporate Screened & Tilted Index
Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index	Bloomberg MSCI Global High Yield Liquid Corporate Climate Transition ESG Bond Index
S&P World ESG Enhanced Energy Index	S&P World Energy Targeted & Screened Index

On 5 April 2025 President Trump imposed trade tariffs which caused adverse market conditions and uncertainty on the political and economic front. The impact on the economies, markets and industries continues to evolve. The Directors are monitoring the situation during this period of uncertainty to assess any impact the situation may have on Invesco funds.

17. Significant events during the financial period (continued)

Distributions

The following distributions were paid during the financial period, with a trading date of 3 March 2025 and a settlement date of 13 March 2025:

Fund/Class Name	Distribution Rate	Currency	Distribution
Invesco Preferred Shares UCITS ETF - Class A Dist	0.2000	USD	1,138,978
Invesco Preferred Shares UCITS ETF - Class EUR Hdg Dist	0.1752	EUR	246,293
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.2235	USD	345,194
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class GBP Hdg Dist	0.3961	GBP	81,203
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.1555	EUR	2,048,744
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF - Class B Dist	0.0424	EUR	196,408
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF - Class B Dist	0.0418	EUR	223,778
Invesco Euro Corporate Hybrid Bond UCITS ETF - Class A Dist	0.3165	EUR	1,223,769
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF - Class A Dist	0.3974	GBP	986,881
Invesco GBP Corporate Bond UCITS ETF - Class A Dist	0.3162	GBP	3,749,316
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.0937	USD	138,740
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist	0.0914	GBP	1,828,630
Invesco Emerging Markets USD Bond UCITS ETF - Class A Dist	0.2346	USD	756,004
Invesco AT1 Capital Bond UCITS ETF - Class B Dist	0.2978	USD	1,336,985
Invesco AT1 Capital Bond UCITS ETF - Class EUR Hdg Dist	0.2579	EUR	5,275,847
Invesco AT1 Capital Bond UCITS ETF - Class GBP Hdg Dist	0.5373	GBP	405,197
Invesco Variable Rate Preferred Shares UCITS ETF - Class A Dist	0.4895	USD	138,393
Invesco US Treasury Bond UCITS ETF - Class A Dist	0.3824	USD	5,464,727
Invesco US Treasury Bond UCITS ETF - Class EUR Hdg Dist	0.3362	EUR	4,281,633
Invesco US Treasury Bond UCITS ETF - Class GBP Hdg Dist	0.3439	GBP	490,466
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class A Dist	0.4658	USD	266,430
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class GBP Hdg Dist	0.4448	GBP	948,162
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class A Dist	0.4125	USD	1,153,043
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class EUR Hdg Dist	0.3771	EUR	416,285
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class GBP Hdg Dist	0.3838	GBP	58,455
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class A Dist	0.3941	USD	1,652,176
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class EUR Hdg Dist	0.3494	EUR	449,387
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class GBP Hdg Dist	0.3650	GBP	803,155
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class A Dist	0.3860	USD	6,311,782
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class EUR Hdg Dist	0.3369	EUR	3,997,728
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist	0.3572	GBP	1,917,294
Invesco US Treasury Bond 10+ Year UCITS ETF - Class A Dist	0.0500	USD	50,496
Invesco US Treasury Bond 10+ Year UCITS ETF - Class EUR Hdg Dist	0.0467	EUR	1,108,193
Invesco US Treasury Bond 10+ Year UCITS ETF - Class GBP Hdg Dist	0.0474	GBP	282,100
Invesco MSCI Europe Catholic Principles UCITS ETF - Class A Dist	0.0674	EUR	32,271
Invesco UK Gilt 1-5 Year UCITS ETF - Class A Dist	0.3803	GBP	1,772,733
Invesco UK Gilts UCITS ETF - Class A Dist	0.3179	GBP	386,036
Invesco MSCI USA Universal Screened UCITS ETF - Class B Dist	0.2098	USD	103,889
Invesco Global Active Defensive ESG Equity UCITS ETF - Class EUR PfHdg Dist	0.1325	EUR	88,802
Invesco Euro Government Bond UCITS ETF - Class A Dist	0.2362	EUR	303,089
Invesco Euro Government Bond 1-3 Year UCITS ETF - Class A Dist	0.2590	EUR	2,225,614
Invesco Euro Government Bond 3-5 Year UCITS ETF - Class A Dist	0.2404	EUR	847,561
Invesco Euro Government Bond 5-7 Year UCITS ETF - Class A Dist	0.2404	EUR	60,997
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class A Dist	0.2296	EUR	93,542
Invesco EUR Government and Related Green Bond Weighted UCITS ETF - Class A Dist	0.0372	EUR	68,226
Invesco FTSE All-World UCITS ETF - Class B Dist	0.0176	USD	262,033
Invesco FTSE All-World UCITS ETF - Class GBP PfHdg Dist	0.0164	GBP	922
Invesco FTSE All Share Screened & Tilted UCITS ETF - Class A Dist	0.2781	GBP	186,813
Invesco Global Clean Energy UCITS ETF - Class B Dist	0.0252	USD	1,591
Invesco US Municipal Bond UCITS ETF - Class A Dist	0.3699	USD	469,242
Invesco S&P 500 Equal Weight UCITS ETF - Class B Dist	0.1920	USD	1,119,286
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.0556	USD	113,366
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist	0.1112	GBP	5,518,738
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class A Dist	0.0641	USD	46,138
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0633	GBP	4,222
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class A Dist	0.0642	USD	30,545
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0632	GBP	9,648
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class A Dist	0.0628	USD	55,129
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0618	GBP	18,216
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class A Dist	0.0634	USD	18,714
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0623	GBP	4,507
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class A Dist	0.0606	USD	30,432
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0595	GBP	7,384
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF - Class A Dist	0.0451	EUR	5,298
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF - Class A Dist	0.0439	EUR	12,995
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF - Class A Dist	0.0433	EUR	8,431
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF - Class A Dist	0.0427	EUR	22,487
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF - Class A Dist	0.0429	EUR	40,097

17. Significant events during the financial period (continued)

Distributions (continued)

The following distributions were paid during the financial period, with a trading date of 12 June 2025 and a settlement date of 20 June 2025:

Fund/Class Name	Distribution Rate	Currency	Distribution
Invesco Preferred Shares UCITS ETF - Class A Dist	0.2009	USD	1,200,564
Invesco Preferred Shares UCITS ETF - Class EUR Hdg Dist	0.1650	EUR	245,385
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.2229	USD	314,958
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF - Class GBP Hdg Dist	0.3771	GBP	88,651
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.1545	EUR	2,206,909
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF - Class B Dist	0.0414	EUR	211,960
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF - Class B Dist	0.0390	EUR	210,069
Invesco Euro Corporate Hybrid Bond UCITS ETF - Class A Dist	0.3247	EUR	1,198,531
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF - Class A Dist	0.4050	GBP	969,305
Invesco GBP Corporate Bond UCITS ETF - Class A Dist	0.3163	GBP	4,044,028
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.0961	USD	252,461
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist	0.0892	GBP	2,193,314
Invesco Emerging Markets USD Bond UCITS ETF - Class A Dist	0.2291	USD	727,054
Invesco AT1 Capital Bond UCITS ETF - Class B Dist	0.2913	USD	1,420,835
Invesco AT1 Capital Bond UCITS ETF - Class EUR Hdg Dist	0.2359	EUR	5,191,046
Invesco AT1 Capital Bond UCITS ETF - Class GBP Hdg Dist	0.5009	GBP	352,504
Invesco Variable Rate Preferred Shares UCITS ETF - Class A Dist	0.5015	USD	156,436
Invesco US Treasury Bond UCITS ETF - Class A Dist	0.3859	USD	4,863,179
Invesco US Treasury Bond UCITS ETF - Class EUR Hdg Dist	0.3185	EUR	1,923,486
Invesco US Treasury Bond UCITS ETF - Class GBP Hdg Dist	0.3310	GBP	472,454
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class A Dist	0.4357	USD	244,798
Invesco US Treasury Bond 0-1 Year UCITS ETF - Class GBP Hdg Dist	0.3962	GBP	848,942
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class A Dist	0.4021	USD	1,194,953
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class EUR Hdg Dist	0.3433	EUR	441,425
Invesco US Treasury Bond 1-3 Year UCITS ETF - Class GBP Hdg Dist	0.3570	GBP	65,719
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class A Dist	0.3964	USD	1,373,342
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class EUR Hdg Dist	0.3289	EUR	238,322
Invesco US Treasury Bond 3-7 Year UCITS ETF - Class GBP Hdg Dist	0.3508	GBP	224,483
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class A Dist	0.3865	USD	5,625,274
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class EUR Hdg Dist	0.3156	EUR	4,037,007
Invesco US Treasury Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist	0.3408	GBP	2,396,568
Invesco US Treasury Bond 10+ Year UCITS ETF - Class A Dist	0.0503	USD	66,253
Invesco US Treasury Bond 10+ Year UCITS ETF - Class EUR Hdg Dist	0.0440	EUR	1,061,587
Invesco US Treasury Bond 10+ Year UCITS ETF - Class GBP Hdg Dist	0.0455	GBP	286,544
Invesco MSCI Europe Catholic Principles UCITS ETF - Class A Dist	0.9881	EUR	448,400
Invesco UK Gilt 1-5 Year UCITS ETF - Class A Dist	0.3805	GBP	1,826,799
Invesco UK Gilts UCITS ETF - Class A Dist	0.3198	GBP	498,546
Invesco MSCI USA Universal Screened UCITS ETF - Class B Dist	0.2290	USD	90,218
Invesco Global Active ESG Equity UCITS ETF - Class EUR PfHdg Dist	0.3693	EUR	238,441
Invesco Euro Government Bond UCITS ETF - Class A Dist	0.2368	EUR	304,910
Invesco Euro Government Bond 1-3 Year UCITS ETF - Class A Dist	0.2427	EUR	2,073,963
Invesco Euro Government Bond 3-5 Year UCITS ETF - Class A Dist	0.2301	EUR	912,104
Invesco Euro Government Bond 5-7 Year UCITS ETF - Class A Dist	0.2397	EUR	53,618
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class A Dist	0.2322	EUR	87,442
Invesco Euro Government Bond 7-10 Year UCITS ETF - Class GBP Hdg Dist	0.0313	GBP	31
Invesco EUR Government and Related Green Bond Weighted UCITS ETF - Class A Dist	0.0380	EUR	76,092
Invesco FTSE All-World UCITS ETF - Class B Dist	0.0439	USD	857,053
Invesco FTSE All-World UCITS ETF - Class GBP PfHdg Dist	0.0410	GBP	3,659
Invesco FTSE All Share Screened & Tilted UCITS ETF - Class A Dist	0.6232	GBP	407,861
Invesco Global Clean Energy UCITS ETF - Class B Dist	0.1790	USD	12,768
Invesco US Municipal Bond UCITS ETF - Class A Dist	0.3625	USD	459,855
Invesco S&P 500 Equal Weight UCITS ETF - Class B Dist	0.2113	USD	1,297,856
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class A Dist	0.0584	USD	48,917
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF - Class GBP PfHdg Dist	0.0528	GBP	2,828,709
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class A Dist	0.0621	USD	61,689
Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0583	GBP	8,257
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class A Dist	0.0621	USD	27,726
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0583	GBP	14,917
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class A Dist	0.0614	USD	54,783
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class GBP Hdg Dist	0.0575	GBP	10,785
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class A Dist	0.0621	USD	20,489
Invesco BulletShares 2029 USD Corporate Bond UCIT ETF - Class GBP Hdg Dist	0.0581	GBP	4,948
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class A Dist	0.0595	USD	57,576
Invesco BulletShares 2030 USD Corporate Bond UCIT ETF - Class GBP Hdg Dist	0.0557	GBP	9,519
Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF - Class A Dist	0.0451	EUR	5,343
Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF - Class A Dist	0.0437	EUR	13,052
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF - Class A Dist	0.0444	EUR	8,169
Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF - Class A Dist	0.0428	EUR	7,113
Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF - Class A Dist	0.0427	EUR	43,622
Invesco MSCI Europe Equal Weight UCITS ETF - Class B Dist	1.1244	EUR	2,564,148
Invesco EUR AAA CLO UCITS ETF - Class B Dist	0.2100	EUR	627,568

17. Significant events during the financial period (continued)

Distributions (continued)

Fund/Class Name	Distribution Rate	Currency	Distribution
Invesco USD AAA CLO UCITS ETF - Class B Dist	0.3106	USD	781,862
Invesco USD AAA CLO UCITS ETF - Class GBP Hdg Dist	0.0232	GBP	4,292

Effective 3 June 2025, the Administrator, Registrar, Transfer Agent and Depositary changed their registered address to The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2, D02 Y049, Ireland.

Effective on the 26 June 2025 the management fee was reduced from 0.19% to 0.15% on the following funds:
- Invesco MSCI Japan Universal Screened UCITS ETF
- Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF

Credit Suisse AT1 Bonds

As previously advised, following the write down of the Credit Suisse AT1s on 19 March 2023, the Fund and Management Company boards continue to review the fund's position in respect of the write down of its interest in such holding and a claim was filed on behalf of the Fund to preserve its position. To date there has been no material updates in the litigation relating to Credit Suisse AT1's. Subsequently, a private market for the acquisition of Credit Suisse AT1 claims has emerged that may provide a mechanism for some realisation of value for the legacy Credit Suisse AT1 position being achieved.

This market for Credit Suisse AT1 claims is still evolving, but due to its OTC nature and the variation of terms that may be involved in any sale, the likelihood of realizing value and corresponding ability to ascribe a valuation to the claim is, at this time, uncertain. Consequently, the boards have determined that, consistent with the approach adopted since [19 March 2023], no value can currently be attributed to the legacy AT1 position for inclusion in the NAV. If this position clarifies such that the ability to realise value becomes more certain, then a value may in the future be attributed and included in the NAV, however, that may not be until such time as a sale of the claim, if any, were to materialise. There can be no guarantee that the fund will be able to realise any value in respect of these claims in future and the board reserves the ability to deal with the claims as it deems appropriate in future, including without limitation, by accessing an OTC market.

There were no other significant events during the financial period ended 30 June 2025.

18. Significant events since the financial period end

Effective 8 July 2025, the following share classes launched:

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF - Class GBP Hdg Acc
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF - Class GBP Hdg Acc
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF - Class GBP Hdg Acc
Invesco BulletShares 2029 USD Corporate Bond UCITS ETF - Class GBP Hdg Acc
Invesco BulletShares 2030 USD Corporate Bond UCITS ETF - Class GBP Hdg Acc

Effective 11 July 2025 a new Prospectus and Supplements for the Funds was issued.

Effective 16 July 2025, the Invesco UK Gilt 15+ Year UCITS ETF was launched.

Effective on the 24 July 2025 the management fee was reduced from 0.35% to 0.25% on the following funds:

- Invesco EUR AAA CLO UCITS ETF
- Invesco USD AAA CLO UCITS ETF

Effective 12 August 2025, the Invesco EUR AAA CLO UCITS ETF - Class GBP Hdg Acc share class launched.

There were no other significant events since the financial period end.

19. Reconciliation to the published NAV

There was no adjustment made to the published NAV, in accordance with accounting standards for reporting purposes as at 30 June 2025. As at 31 December 2024, is adjusted for subscriptions receivable in excess of 50bps of the NAV which have a value date of the last NAV of the Fund in the accounting year, in accordance with accounting standards for reporting purposes.

31 December 2024	Invesco Global Active ESG Equity UCITS ETF USD	Invesco MSCI China All Shares Stock Connect UCITS ETF USD
Net Assets Attributable to holders of redeemable participating Shares in accordance with IFRS	914,893,102	57,648,270
Less: subscriptions receivable[1]	(11,529,794)	(1,226,559)
Published Net Assets Attributable to Equity Holders	903,363,309	56,421,711
NAV per Share in accordance with IFRS	76.8653	24.5312
Published NAV per Share	76.8653	24.5312

[1]Subscriptions effective 31 December 2024 not reflected in the published NAV.

20. Approval of Financial Statements

The Financial Statements were authorised by the Board on 20 August 2025.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Preferred Shares UCITS ETF

Largest Purchases		Cost USD
65,863	NextEra Energy Capital Holdings Inc - Preferred Stock 6.5% 06/01/2085	1,646,552
46,839	Southern Co/The - Preferred Stock 6.5% 15/03/2085	1,233,766
42,548	Banc of California Inc - Preferred Stock FRN (Perpetual) 7.75%	1,080,782
41,399	KKR & Co Inc - Preferred Stock 6.875% 06/01/2065	1,041,227
39,547	Bank of New York Mellon Corp/The - Preferred Stock FRN (Perpetual) 6.15%	1,007,854
40,592	Flagstar Financial Inc - Preferred Stock FRN (Perpetual) 6.375%	957,317
31,990	Wintrust Financial Corp - Preferred Stock FRN (Perpetual) 7.875%	817,294
30,149	F&G Annuities & Life Inc - Preferred Stock 7.3% 15/01/2065	750,408
24,861	American National Group Inc - Preferred Stock (Perpetual) 7.375%	646,432
22,516	JPMorgan Chase & Co - Preferred Stock (Perpetual) 6%	571,641
20,649	JPMorgan Chase & Co - Preferred Stock (Perpetual) 5.75%	516,958
24,494	Wells Fargo & Co - Preferred Stock (Perpetual) 4.75%	490,245
22,516	JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.625%	459,758
24,337	JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.2%	454,624
21,295	AT&T Inc - Preferred Stock (Perpetual) 4.75%	416,800
16,432	Bank of America Corp - Preferred Stock (Perpetual) 6%	413,345
16,806	Bank of America Corp - Preferred Stock (Perpetual) 5.375%	384,312
16,089	AT&T Inc - Preferred Stock 5.35% 11/01/2066	377,154
18,553	JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.55%	373,276
18,553	Capital One Financial Corp - Preferred Stock (Perpetual) 5%	366,464

Largest Sales		Proceeds USD
24,416	JPMorgan Chase & Co - Preferred Stock (Perpetual) 6%	613,309
24,234	SCE Trust V - Preferred Stock FRN (Perpetual) 5.45%	555,990
22,387	JPMorgan Chase & Co - Preferred Stock (Perpetual) 5.75%	548,237
26,560	Wells Fargo & Co - Preferred Stock (Perpetual) 4.75%	513,480
24,416	JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.625%	481,262
26,395	JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.2%	478,189
17,817	Bank of America Corp - Preferred Stock (Perpetual) 6%	441,364
23,095	AT&T Inc - Preferred Stock (Perpetual) 4.75%	440,728
18,237	Bank of America Corp - Preferred Stock (Perpetual) 5.375%	404,400
17,454	AT&T Inc - Preferred Stock 5.35% 11/01/2066	399,128
15,533	SiriusPoint Ltd - Preferred Stock FRN (Perpetual) 8%	390,907
19,796	JPMorgan Chase & Co - Preferred Stock (Perpetual) 4.55%	383,838
19,796	Capital One Financial Corp - Preferred Stock (Perpetual) 5%	379,245
17,171	Bank of America Corp - Preferred Stock (Perpetual) 5%	355,247
13,857	Bank of America Corp - Preferred Stock 6.45% 15/12/2066	352,772
13,198	Morgan Stanley - Preferred Stock (Perpetual) 6.625%	340,650
13,198	Morgan Stanley - Preferred Stock (Perpetual) 6.5%	338,097
13,198	Morgan Stanley - Preferred Stock FRN (Perpetual) 6.375%	329,716
13,198	Duke Energy Corp - Preferred Stock (Perpetual) 5.75%	325,084
15,178	Allstate Corp/The - Preferred Stock (Perpetual) 5.1%	321,856

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF*

Largest Purchases		Cost USD
150,000	Goldman Sachs Group Inc/The FRN 3.615% 15/03/2028	145,842
160,000	Texas Instruments Inc 5.05% 18/05/2063	143,177
150,000	Paramount Global 5.85% 01/09/2043	127,537
150,000	Texas Instruments Inc 4.15% 15/05/2048	121,843
100,000	ONEOK Inc 6.05% 01/09/2033	102,713
100,000	Prudential Financial Inc FRN 6.5% 15/03/2054	101,100
100,000	Prudential Financial Inc FRN 5.7% 15/09/2048	99,935
100,000	Prudential Financial Inc FRN 6% 01/09/2052	99,594
115,000	Goldman Sachs Group Inc/The FRN 2.615% 22/04/2032	98,107
100,000	ONEOK Inc 5.05% 01/11/2034	95,136
95,000	HSBC Holdings Plc FRN 5.719% 04/03/2035	95,093
100,000	Prudential Financial Inc FRN 5.125% 01/03/2052	94,393
95,000	ONEOK Inc 4.25% 24/09/2027	94,264
130,000	Prudential Financial Inc 'MTN' 3.7% 13/03/2051	94,132
90,000	CRH America Finance Inc 5.5% 09/01/2035	90,745
120,000	Prudential Financial Inc 3.935% 07/12/2049	90,123
100,000	Zoetis Inc 4.7% 01/02/2043	90,024
100,000	ONEOK Inc 5.7% 01/11/2054	89,513
100,000	WW Grainger Inc 4.6% 15/06/2045	87,996
100,000	Prudential Financial Inc 'MTN' 4.35% 25/02/2050	81,979

Largest Sales		Proceeds USD
80,000	HA SUSTAINABLE INF CAP 6.375% 01/07/2034	78,250
75,000	Morgan Stanley 'MTN' FRN 5.25% 21/04/2034	75,014
75,000	JPMorgan Chase & Co FRN 4.323% 26/04/2028	74,931
70,000	T-Mobile USA Inc 3.875% 15/04/2030	67,554
85,000	Prudential Financial Inc 3.935% 07/12/2049	63,445
85,000	Microsoft Corp 2.921% 17/03/2052	57,091
50,000	JPMorgan Chase & Co FRN 6.087% 23/10/2029	52,564
50,000	Royal Bank of Canada 'MTN' 6% 01/11/2027	51,813
50,000	HSBC Holdings Plc FRN 6.161% 09/03/2029	51,571
50,000	Wells Fargo & Co 'MTN' FRN 5.574% 25/07/2029	51,492
50,000	MetLife Inc 6.4% 15/12/2036	51,150
50,000	UnitedHealth Group Inc 5.3% 15/02/2030	51,099
50,000	Prudential Financial Inc FRN 6.5% 15/03/2054	50,931
50,000	American Express Co FRN 5.043% 26/07/2028	50,705
50,000	Wells Fargo Bank NA 'BKNT' 5.45% 07/08/2026	50,704
50,000	Wells Fargo & Co 'MTN' FRN 5.557% 25/07/2034	50,683
50,000	Citigroup Inc FRN 5.174% 13/02/2030	50,494
50,000	Royal Bank of Canada 'GMTN' 4.875% 19/01/2027	50,430
50,000	Wells Fargo & Co FRN 5.499% 23/01/2035	50,408
50,000	Goldman Sachs Bank USA/New York NY FRN 5.414% 21/05/2027	50,322

*Effective from 01 May 2025, the Fund name changed from Invesco USD IG Corporate Bond ESG UCITS ETF to Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF*

Largest Purchases		Cost EUR
1,050,000	Sampo Oyj 'EMTN' FRN 2.5% 03/09/2052	948,591
800,000	Swiss Re Finance UK Plc 'EMTN' FRN 2.714% 04/06/2052	736,232
700,000	Digital Dutch Finco BV 3.875% 15/03/2035	687,108
600,000	Swiss RE Subordinated Finance Plc 'EMTN' FRN 3.89% 26/03/2033	597,916
500,000	Sogecap SA FRN 6.5% 16/05/2044	565,887
600,000	Digital Intrepid Holding BV 0.625% 15/07/2031	505,015
500,000	Digital Dutch Finco BV 3.875% 13/09/2033	497,500
450,000	Sampo Oyj FRN 3.375% 23/05/2049	444,942
500,000	Digital Dutch Finco BV 1% 15/01/2032	420,874
400,000	BPCE SA 'EMTN' FRN 4% 20/01/2034	405,350
400,000	Merck KGaA FRN 3.875% 27/08/2054	403,400
400,000	Banco Santander SA 'EMTN' FRN 3.25% 02/04/2029	400,459
400,000	Digital Dutch Finco BV 1.5% 15/03/2030	368,668
300,000	IWG US Finance LLC 6.5% 28/06/2030	321,644
300,000	BNP Paribas SA 'EMTN' 4.125% 24/05/2033	317,480
300,000	CaixaBank SA 'EMTN' FRN 4.125% 09/02/2032	308,373
300,000	Mondi Finance Plc 'EMTN' 3.75% 31/05/2032	304,874
300,000	KION Group AG 'EMTN' 4% 20/11/2029	304,275
300,000	Equinix Europe 2 Financing Corp LLC 4% 19/05/2034	303,195
300,000	BNP Paribas SA 'EMTN' FRN 3.583% 15/01/2031	301,664

Largest Sales		Proceeds EUR
450,000	HSBC Holdings Plc FRN 3.019% 15/06/2027	451,969
300,000	HSBC Holdings Plc 'EMTN' FRN 4.752% 10/03/2028	310,798
300,000	Societe Generale SA 4.25% 28/09/2026	307,532
300,000	BNP Paribas SA 'EMTN' FRN 2.75% 25/07/2028	300,873
300,000	BNP Paribas SA 'EMTN' FRN 2.125% 23/01/2027	298,158
300,000	BNP Paribas SA 'EMTN' 1.125% 11/06/2026	296,628
300,000	SAP SE 0.125% 18/05/2026	294,141
300,000	Smurfit Kappa Treasury ULC 1.5% 15/09/2027	291,419
300,000	HSBC Holdings Plc FRN 0.641% 24/09/2029	277,826
250,000	Vodafone Group Plc 'EMTN' 2.2% 25/08/2026	249,450
250,000	RCI Banque SA 'EMTN' 1.625% 26/05/2026	247,414
250,000	Commerzbank AG 'EMTN' 1% 04/03/2026	246,715
250,000	Coca-Cola Co/The 1.125% 09/03/2027	244,256
300,000	Coca-Cola Co/The 0.375% 15/03/2033	241,425
200,000	Intesa Sanpaolo SpA 'EMTN' 5.25% 13/01/2030	218,083
200,000	A1 TOWERS HOLDING (Perpetual) 5.25% 13/07/2028	211,810
200,000	UniCredit SpA 'EMTN' FRN 4.6% 14/02/2030	210,988
200,000	Procter & Gamble Co/The 4.875% 11/05/2027	210,196
200,000	BNP Paribas SA 'EMTN' 4.125% 24/05/2033	209,544
200,000	Lloyds Bank Corporate Markets Plc 'EMTN' 4.125% 30/05/2027	206,585

*Effective from 01 May 2025, the Fund name changed from Invesco EUR IG Corporate Bond ESG UCITS ETF to Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF

Largest Purchases		Cost EUR
400,000	BMW International Investment BV 'EMTN' 3.5% 22/01/2033	396,756
400,000	Unibail-Rodamco-Westfield SE 'EMTN' 0.75% 25/10/2028	370,592
400,000	MMS USA Holdings Inc 'EMTN' 1.75% 13/06/2031	368,809
300,000	Bank of Ireland Group Plc 'EMTN' FRN 4.625% 13/11/2029	314,394
300,000	BPCE SA 'EMTN' FRN 4% 20/01/2034	304,464
300,000	Gatwick Funding Ltd 'EMTN' 3.625% 16/10/2033	297,100
300,000	Bureau Veritas SA 3.125% 15/11/2031	296,686
300,000	EssilorLuxottica SA 'EMTN' 3% 05/03/2032	295,470
300,000	International Business Machines Corp 3.8% 10/02/2045	285,305
250,000	Universal Music Group NV 'EMTN' 4% 13/06/2031	260,892
250,000	Standard Chartered Plc 'EMTN' FRN 3.864% 17/03/2033	251,008
200,000	Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 02/05/2030	210,741
200,000	Banco Santander SA 'EMTN' FRN 5% 22/04/2034	208,240
200,000	Carrefour SA 'EMTN' 4.375% 14/11/2031	207,992
200,000	ASB Bank Ltd 'EMTN' 4.5% 16/03/2027	207,056
200,000	PostNL NV 4.75% 12/06/2031	206,244
200,000	BPCE SA 'EMTN' FRN 4.875% 26/02/2036	206,104
200,000	Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 4.875% 08/02/2036	205,982
200,000	Kering SA 'EMTN' 3.875% 05/09/2035	205,074
200,000	CaixaBank SA 'EMTN' FRN 4.375% 08/08/2036	203,659
200,000	Anglo American Capital Plc 4.125% 15/03/2032	203,588
200,000	Banco Santander SA 'EMTN' FRN 3.5% 09/01/2028	203,049
200,000	CNH Industrial NV 'EMTN' 3.75% 11/06/2031	202,922
200,000	Daimler Truck International Finance BV 'EMTN' 3.125% 23/03/2028	201,824
200,000	Illinois Tool Works Inc 3.375% 17/05/2032	201,244
200,000	Booking Holdings Inc 4% 01/03/2044	196,254
200,000	Merck Financial Services GmbH 'EMTN' 2.375% 15/06/2030	196,128
200,000	Kering SA 'EMTN' 0.75% 13/05/2028	188,653
200,000	AGCO International Holdings BV 0.8% 06/10/2028	183,602
200,000	Adecco International Financial Services BV 'EMTN' 0.125% 21/09/2028	181,996
180,000	United Utilities Water Finance Plc 'EMTN' 3.75% 23/05/2034	181,692
200,000	UBS AG/London 'EMTN' 0.5% 31/03/2031	172,105
200,000	Holcim Finance Luxembourg SA 0.5% 23/04/2031	171,137

Largest Purchases		Cost EUR
200,000	AP Moller - Maersk A/S 'EMTN' 0.75% 25/11/2031	167,896
150,000	Telia Co AB 'EMTN' 3.625% 22/02/2032	154,701
150,000	Motability Operations Group Plc 'EMTN' 4% 22/01/2037	149,562
150,000	Sandvik AB 'EMTN' 2.125% 07/06/2027	148,671

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF (continued)

Largest Sales		Proceeds EUR
500,000	CaixaBank SA 'EMTN' 1.125% 27/03/2026	493,405
500,000	Koninklijke Philips NV 'EMTN' 1.875% 05/05/2027	491,460
400,000	Svenska Handelsbanken AB 'EMTN' 3.75% 05/05/2026	405,323
400,000	Teleperformance SE 'EMTN' 3.75% 24/06/2029	400,052
400,000	Inmobiliaria Colonial Socimi SA 'EMTN' 2% 17/04/2026	397,728
400,000	Groupe des Assurances du Credit Mutuel SADIR FRN 1.85% 21/04/2042	342,428
300,000	Bank of Ireland Group Plc 'EMTN' FRN 4.625% 13/11/2029	315,993
270,000	PSA Tresorerie GIE 6% 19/09/2033	302,279
300,000	Gatwick Funding Ltd 'EMTN' 3.625% 16/10/2033	298,086
240,000	HOCHTIEF AG 'EMTN' 0.625% 26/04/2029	216,931
250,000	Fidelity National Information Services Inc 2.95% 21/05/2039	216,515
200,000	Smith & Nephew Plc 4.565% 11/10/2029	213,078
200,000	Heineken NV 'EMTN' 3.875% 23/09/2030	209,383
200,000	Vonovia SE 'EMTN' 4.75% 23/05/2027	208,556
200,000	Italgas SpA 'EMTN' 4.125% 08/06/2032	208,241
200,000	BNP Paribas SA 'EMTN' FRN 3.875% 23/02/2029	206,453
200,000	ABN AMRO Bank NV 'EMTN' 4% 16/01/2028	206,134
200,000	General Mills Inc 3.65% 23/10/2030	204,657
200,000	Experian Finance Plc 'EMTN' 1.375% 25/06/2026	197,982
200,000	Deutsche Telekom International Finance BV 'EMTN' 1.125% 22/05/2026	197,612
200,000	UBS AG/London 'EMTN' 0.01% 31/03/2026	195,814
200,000	Investec Bank Plc 'EMTN' FRN 0.5% 17/02/2027	195,644
200,000	Intermediate Capital Group Plc 1.625% 17/02/2027	195,262
200,000	KBC Group NV 'EMTN' FRN 0.625% 07/12/2031	193,658
200,000	Raiffeisen Bank International AG 'EMTN' 0.375% 25/09/2026	193,124
200,000	Banco Santander SA 'EMTN' FRN 0.625% 24/06/2029	187,959
200,000	Allianz SE 'EMTN' FRN 2.121% 08/07/2050	187,764
200,000	AGCO International Holdings BV 0.8% 06/10/2028	186,265
200,000	Sika Capital BV 1.5% 29/04/2031	183,839
200,000	Banque Federative du Credit Mutuel SA 1.25% 03/06/2030	181,826
180,000	United Utilities Water Finance Plc 'EMTN' 3.75% 23/05/2034	179,889
200,000	AP Moller - Maersk A/S 'EMTN' 0.75% 25/11/2031	171,545
200,000	Medtronic Global Holdings SCA 2.25% 07/03/2039	164,298
150,000	Coca-Cola Europacific Partners Plc 0.2% 02/12/2028	137,652

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF

Largest Purchases		Cost EUR
1,360,000	Sagax AB 'EMTN' 1.125% 30/01/2027	1,316,630
1,360,000	Procter & Gamble Co/The 1.2% 30/10/2028	1,295,006
1,200,000	Societe Generale SA FRN 4.75% 28/09/2029	1,257,708
800,000	Raiffeisen Schweiz Genossenschaft 'EMTN' 4.84% 03/11/2028	846,400
800,000	Ceska sporitelna AS 'EMTN' FRN 4.824% 15/01/2030	842,424
800,000	KBC Group NV 'EMTN' FRN 4.375% 23/11/2027	820,800
800,000	Eurogrid GmbH 'EMTN' 3.075% 18/10/2027	805,880
800,000	Nykredit Realkredit AS 'EMTN' 3.375% 10/01/2030	798,048
680,000	UBS Group AG FRN 7.75% 01/03/2029	766,367
800,000	Credit Agricole SA/London 'EMTN' 1.75% 05/03/2029	757,304
800,000	ING Groep NV FRN 0.375% 29/09/2028	751,232
680,000	Cadent Finance Plc 'EMTN' 4.25% 05/07/2029	706,166
680,000	John Deere Bank SA 'EMTN' 3.3% 15/10/2029	689,860
680,000	Bank of Montreal 'EMTN' 2.75% 15/06/2027	680,238
680,000	BPER BANCA (Perpetual) 1.375% 31/03/2027	669,372
700,000	Telstra Group Ltd 'EMTN' 1.375% 26/03/2029	659,050
680,000	Macquarie Group Ltd 0.625% 03/02/2027	655,248
680,000	Metso Oyj 'EMTN' 0.875% 26/05/2028	638,160
680,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	632,006
680,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	625,865
680,000	Castellum Helsinki Finance Holding Abp 'EMTN' 0.875% 17/09/2029	602,099
600,000	Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 17/01/2030	533,624
510,000	Jyske Bank A/S 5.5% 16/11/2027	532,287
500,000	Deutsche Bank AG 'EMTN' FRN 4.125% 04/04/2030	516,885
500,000	Toronto-Dominion Bank/The 'EMTN' 3.631% 13/12/2029	508,150
500,000	ASB Bank Ltd 'EMTN' 3.185% 16/04/2029	504,682
510,000	ASML Holding NV 1.375% 07/07/2026	503,176
540,000	Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	500,807
500,000	Coca-Cola Co/The 1.875% 22/09/2026	495,635

Largest Sales		Proceeds EUR
1,100,000	Clearstream Banking AG 0% 01/12/2025	1,077,780
1,000,000	BPCE SA 'EMTN' 3.5% 25/01/2028	1,019,790
900,000	NatWest Markets Plc 'EMTN' 3.625% 09/01/2029	921,609
800,000	Banque Federative du Credit Mutuel SA 'EMTN' 0.01% 11/05/2026	776,303
760,000	Nordea Bank Abp 'EMTN' 0.5% 02/11/2028	696,190
680,000	BPER BANCA (Perpetual) 1.375% 31/03/2027	673,547
700,000	BNP Paribas SA 'EMTN' FRN 0.5% 19/02/2028	669,627
600,000	Hamburg Commercial Bank AG 'EMTN' 4.75% 02/05/2029	629,838
670,000	Baxter International Inc 1.3% 15/05/2029	623,489
600,000	Cooperatieve Rabobank UA 'GMTN' FRN 4.625% 27/01/2028	620,364
600,000	Ayvens SA 3.875% 16/07/2029	613,536
600,000	BPCE SA 'EMTN' 3.875% 11/01/2029	612,246
600,000	SKF AB 3.125% 14/09/2028	602,166
600,000	Accor SA 1.75% 04/02/2026	595,572
600,000	Abbott Ireland Financing DAC 1.5% 27/09/2026	591,300
600,000	Hamburg Commercial Bank AG 'EMTN' FRN 0.5% 22/09/2026	590,286
600,000	OTE Plc 'GMTN' 0.875% 24/09/2026	589,212
500,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 7.5% 14/09/2029	566,860
560,000	Sagax AB 'EMTN' 1.125% 30/01/2027	545,203
600,000	Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 17/01/2030	530,280
500,000	ABN AMRO Bank NV 4.375% 20/10/2028	521,915
500,000	FinecoBank Banca Fineco SpA 'EMTN' FRN 4.625% 23/02/2029	520,590
500,000	International Consolidated Airlines Group SA 3.75% 25/03/2029	507,930
500,000	ING Groep NV 'EMTN' FRN 2.125% 23/05/2026	499,080
520,000	Stellantis NV 'EMTN' 0.625% 30/03/2027	498,087
500,000	Credit Mutuel Arkea SA 'EMTN' 1.625% 15/04/2026	497,180
500,000	Coventry Building Society 'EMTN' 3.125% 29/10/2029	496,760
500,000	Mondi Finance Plc 'EMTN' 1.625% 27/04/2026	495,960
500,000	Erste Group Bank AG 'EMTN' 0.875% 22/05/2026	493,331
500,000	Alstom SA 'EMTN' 0.25% 14/10/2026	486,312
510,000	ANZ New Zealand Int'l Ltd/London 'EMTN' 0.2% 23/09/2027	484,051
500,000	ICADE 1.625% 28/02/2028	480,055
475,000	Bank of Montreal 'EMTN' 2.75% 15/06/2027	478,343
500,000	Sanofi SA 1.25% 06/04/2029	471,140
500,000	BNP Paribas SA 'EMTN' 1.375% 28/05/2029	464,020

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Corporate Hybrid Bond UCITS ETF

Largest Purchases		Cost EUR
2,100,000	Enel SpA FRN (Perpetual) 4.25% 14/04/2174	2,104,255
2,100,000	Enel SpA FRN (Perpetual) 4.5% 14/01/2174	2,094,397
2,000,000	Prysmian SpA FRN (Perpetual) 5.25% 21/08/2173	2,060,970
1,900,000	Eni SpA 'EMTN' FRN (Perpetual) 4.5% 21/04/2174	1,901,505
1,800,000	Unibail-Rodamco-Westfield SE FRN (Perpetual) 4.875% 04/10/2173	1,783,262
1,800,000	Wintershall Dea Finance 2 BV 'REGS' FRN (Perpetual) 6.117% 08/08/2173	1,781,108
1,700,000	Volkswagen International Finance NV FRN (Perpetual) 5.994% 15/11/2173	1,708,572
1,400,000	Eni SpA 'EMTN' FRN (Perpetual) 4.875% 21/04/2174	1,410,452
1,400,000	EDP SA 'EMTN' FRN 4.5% 27/05/2055	1,393,814
1,400,000	Sudzucker International Finance BV FRN (Perpetual) 5.95% 28/08/2173	1,391,975
1,400,000	Volkswagen International Finance NV FRN (Perpetual) 3.875% 14/06/2174	1,378,746
1,100,000	Deutsche Lufthansa AG FRN 5.25% 15/01/2055	1,104,297
1,050,000	Iren SpA FRN (Perpetual) 4.5% 23/04/2174	1,059,783
1,000,000	Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.746% 23/02/2174	1,009,300
1,000,000	Veolia Environnement SA FRN (Perpetual) 4.371% 20/08/2173	1,008,996
1,000,000	TotalEnergies SE FRN (Perpetual) 4.12% 19/02/2174	1,008,786
1,000,000	Volkswagen International Finance NV FRN (Perpetual) 4.625% 27/06/2174	989,905
900,000	BP Capital Markets Plc FRN (Perpetual) 3.625% 22/06/2174	887,110
900,000	Volkswagen International Finance NV FRN (Perpetual) 4.375% 28/03/2174	841,207
800,000	Telefonica Europe BV FRN (Perpetual) 2.502% 05/05/2174	782,718

Largest Sales		Proceeds EUR
2,900,000	Iberdrola International BV FRN (Perpetual) 1.874% 28/04/2174	2,860,826
2,650,000	Volkswagen International Finance NV FRN (Perpetual) 4.625% 24/03/2174	2,655,751
2,550,000	Eni SpA FRN (Perpetual) 2.625% 13/01/2174	2,544,900
2,000,000	Unibail-Rodamco-Westfield SE FRN (Perpetual) 7.25% 03/10/2173	2,198,032
2,050,000	Rakuten Group Inc 'REGS' FRN (Perpetual) 4.25% 22/04/2174	1,891,035
1,450,000	Orsted AS FRN 5.125% 14/03/3024	1,491,688
1,500,000	Veolia Environnement SA FRN (Perpetual) 2.25% 20/04/2174	1,479,075
1,400,000	Repsol International Finance BV FRN (Perpetual) 3.75% 11/06/2174	1,410,059
1,400,000	Unibail-Rodamco-Westfield SE FRN (Perpetual) 2.875% 25/04/2174	1,382,746
1,400,000	Wintershall Dea Finance 2 BV FRN (Perpetual) 2.499% 20/07/2173	1,376,094
1,300,000	Volkswagen International Finance NV FRN (Perpetual) 3.875% 14/06/2174	1,279,701
1,200,000	Naturgy Finance Iberia SA FRN (Perpetual) 2.374% 23/02/2174	1,180,182
1,200,000	CPI Property Group SA FRN (Perpetual) 4.875% 16/11/2173	1,150,972
1,100,000	Volkswagen International Finance NV FRN (Perpetual) 4.625% 27/06/2174	1,088,595
1,150,000	Orsted AS FRN 1.75% 09/12/3019	1,080,897
1,000,000	Orsted AS FRN 5.25% 08/12/3022	1,026,828
1,000,000	Telia Co AB FRN 1.375% 11/05/2081	982,210
900,000	JT International Financial Services BV FRN 2.375% 07/04/2081	888,975
900,000	Syensqo SA FRN (Perpetual) 2.5% 02/03/2174	888,327
900,000	Heimstaden Bostad AB FRN (Perpetual) 3.375% 15/04/2174	871,650
800,000	Abertis Infraestructuras Finance BV FRN (Perpetual) 3.248% 24/02/2174	795,928
900,000	Orsted AS FRN 1.5% 18/02/3021	755,280
700,000	Orange SA 'EMTN' FRN (Perpetual) 1.75% 19/03/2174	685,940
700,000	Volkswagen International Finance NV FRN (Perpetual) 3.748% 28/12/2173	683,736

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco GBP Corporate Bond Screened & Tilted UCITS ETF*

Largest Purchases		Cost GBP
500,000	Nationwide Building Society 'EMTN' FRN 5.532% 13/01/2033	504,448
300,000	Barclays Plc 'EMTN' FRN 5.746% 31/07/2032	303,768
300,000	Banco Santander SA 'EMTN' FRN 5.625% 27/01/2031	303,558
300,000	Credit Agricole SA 'EMTN' FRN 5.5% 31/07/2032	301,800
300,000	Credit Agricole SA FRN 5.375% 15/01/2029	301,628
300,000	Credit Agricole SA 'EMTN' FRN 6% 22/10/2035	301,358
300,000	BPCE SA 'EMTN' 5.25% 22/10/2030	298,666
300,000	Deutsche Bank AG FRN 5% 26/02/2029	298,112
300,000	Swedbank AB 4.875% 11/10/2030	297,381
250,000	Barclays Plc 'EMTN' FRN 8.407% 14/11/2032	266,399
250,000	Lloyds Banking Group Plc 'EMTN' FRN 5.25% 16/10/2031	248,715
200,000	Intesa Sanpaolo SpA 'EMTN' 8.505% 20/09/2032	226,298
200,000	Bank of America Corp 'EMTN' 7% 31/07/2028	213,235
200,000	Barclays Plc 'EMTN' FRN 6.369% 31/01/2031	208,218
200,000	Banque Federative du Credit Mutuel SA 'EMTN' 5.375% 25/05/2028	203,469
200,000	Caterpillar Financial Services Corp 'EMTN' 5.72% 17/08/2026	202,898
200,000	Banco de Sabadell SA 'EMTN' 5% 13/10/2029	199,564
200,000	HSBC Holdings Plc FRN 5.29% 16/09/2032	198,424
200,000	Legal & General Group Plc 'EMTN' FRN 6.625% 01/04/2055	198,385
200,000	CaixaBank SA FRN 3.5% 06/04/2028	194,216

Largest Sales		Proceeds GBP
300,000	BNP Paribas SA 'EMTN' 3.375% 23/01/2026	296,181
300,000	ING Groep NV 'EMTN' 3% 18/02/2026	294,987
300,000	BNP Paribas SA 'EMTN' FRN 2% 24/05/2031	290,406
250,000	Goldman Sachs Group Inc/The 'EMTN' 4.25% 29/01/2026	248,845
200,000	UBS AG/London 'EMTN' 7.75% 10/03/2026	204,972
200,000	ABN AMRO Bank NV 'EMTN' 5.25% 26/05/2026	201,102
200,000	Banque Federative du Credit Mutuel SA 'EMTN' 5% 19/01/2026	200,438
200,000	Danske Bank A/S 'EMTN' FRN 4.625% 13/04/2027	199,844
200,000	Yorkshire Building Society 'EMTN' 3.5% 21/04/2026	197,974
200,000	Barclays Plc 'EMTN' 3% 08/05/2026	196,772
200,000	SSE Plc FRN (Perpetual) 3.74% 14/04/2174	196,560
200,000	Canadian Imperial Bank of Commerce 'EMTN' 1.875% 27/01/2026	194,920
200,000	Banco Santander SA 'EMTN' 1.5% 14/04/2026	192,618
200,000	Aroundtown SA 'EMTN' 3.625% 10/04/2031	171,873
150,000	Electricity North West Ltd 8.875% 25/03/2026	155,577
150,000	Barclays Plc 'EMTN' FRN 6.369% 31/01/2031	154,931
150,000	National Grid Electricity Distribution West Midlands Plc 'EMTN' 5.75% 16/04/2032	152,087
150,000	Swedbank AB 4.875% 11/10/2030	149,357
150,000	HSBC Holdings Plc FRN 5.29% 16/09/2032	147,678
150,000	Deutsche Telekom AG 'EMTN' 3.125% 06/02/2034	128,941

*Effective from 01 May 2025, the Fund name changed from Invesco GBP Corporate Bond ESG UCITS ETF to Invesco GBP Corporate Bond Screened & Tilted UCITS ETF.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco GBP Corporate Bond UCITS ETF

Largest Purchases		Cost GBP
1,050,000	Barclays Plc 'EMTN' FRN 5.746% 31/07/2032	1,056,783
1,000,000	Nationwide Building Society 'EMTN' FRN 5.532% 13/01/2033	1,006,324
950,000	Lloyds Banking Group Plc 'EMTN' FRN 5.25% 16/10/2031	945,678
900,000	Credit Agricole SA 'EMTN' FRN 5.5% 31/07/2032	900,887
850,000	HSBC Holdings Plc 'EMTN' FRN 5.813% 22/05/2033	852,145
800,000	Credit Agricole SA 'EMTN' FRN 6% 22/10/2035	799,748
700,000	Athene Global Funding 'EMTN' 5.146% 01/11/2029	701,641
700,000	Legal & General Group Plc 'EMTN' FRN 6.625% 01/04/2055	694,299
600,000	ABN AMRO Bank NV 'EMTN' 4.75% 24/10/2029	598,507
600,000	Carlsberg Breweries A/S 'EMTN' 5.5% 28/02/2039	589,449
550,000	Places For People Treasury Plc 'EMTN' 5.375% 05/03/2032	546,656
500,000	Bank of Nova Scotia/The 'EMTN' 5% 14/01/2029	501,495
500,000	Banco Santander SA 'EMTN' FRN 5.625% 27/01/2031	500,375
500,000	Cooperatieve Rabobank UA 'GMTN' FRN 4.875% 01/11/2030	497,805
500,000	Deutsche Bank AG FRN 5% 26/02/2029	496,688
400,000	Intesa Sanpaolo SpA 'EMTN' 8.505% 20/09/2032	452,596
450,000	Whitbread Group Plc 5.5% 31/05/2032	445,747
450,000	Intesa Sanpaolo SpA 'EMTN' 5.148% 10/06/2030	436,299
450,000	Yorkshire Water Finance Plc 'EMTN' 5.5% 28/04/2035	432,491
400,000	BNP Paribas SA 'EMTN' FRN 6.318% 15/11/2035	410,344

Largest Sales		Proceeds GBP
1,200,000	BNP Paribas SA 'EMTN' FRN 2% 24/05/2031	1,158,440
1,100,000	ING Groep NV 'EMTN' 3% 18/02/2026	1,081,219
1,000,000	BNP Paribas SA 'EMTN' 3.375% 23/01/2026	986,872
900,000	ABN AMRO Bank NV 'EMTN' 5.25% 26/05/2026	905,121
850,000	Citigroup Inc 'EMTN' 5.15% 21/05/2026	852,929
850,000	Barclays Plc 'EMTN' 3% 08/05/2026	833,388
800,000	Danske Bank A/S 'EMTN' FRN 4.625% 13/04/2027	799,174
800,000	Goldman Sachs Group Inc/The 'EMTN' 4.25% 29/01/2026	795,901
700,000	Santander UK Group Holdings Plc 'EMTN' 3.625% 14/01/2026	692,244
700,000	SSE Plc FRN (Perpetual) 3.74% 14/04/2174	687,468
850,000	Annington Funding Plc 'EMTN' 3.935% 12/07/2047	674,526
600,000	Banque Federative du Credit Mutuel SA 'EMTN' 5% 19/01/2026	601,314
600,000	Banco Santander SA 'EMTN' 1.5% 14/04/2026	577,854
600,000	CK Hutchison Group Telecom Finance SA 2% 17/10/2027	567,012
600,000	Annington Funding Plc 'EMTN' 3.184% 12/07/2029	564,204
550,000	Telefonica Emisiones SA 'EMTN' 5.375% 02/02/2026	552,673
550,000	Severn Trent Utilities Finance Plc 'EMTN' 3.625% 16/01/2026	544,489
550,000	Glencore Finance Europe Ltd 'EMTN' 3.125% 26/03/2026	541,129
600,000	Annington Funding Plc 'EMTN' 3.685% 12/07/2034	540,096
504,000	ABP Finance Plc 'EMTN' 6.25% 14/12/2026	516,880

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF*

Largest Purchases		Cost USD
708,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 10.5% 15/02/2028	751,323
665,000	NCL Corp Ltd '144A' 6.75% 01/02/2032	671,713
600,000	1261229 BC Ltd '144A' 10% 15/04/2032	591,940
500,000	Nissan Motor Co Ltd '144A' 4.345% 17/09/2027	486,205
450,000	Sabre GLBL Inc '144A' 11.125% 15/07/2030	461,113
392,679	Carvana Co '144A' 0% 01/06/2031	453,679
450,000	Nexstar Media Inc '144A' 5.625% 15/07/2027	447,593
300,000	Metro Bank Holdings Plc 'REGS' FRN 12% 30/04/2029	440,256
400,000	Intesa Sanpaolo Assicurazioni SpA 4.217% 05/03/2035	434,002
400,000	Rakuten Group Inc '144A' 9.75% 15/04/2029	431,492
505,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/04/2031	428,184
405,000	Carvana Co '144A' 11% 01/06/2030	427,679
450,000	Connect Finco SARL / Connect US Finco LLC '144A' 9% 15/09/2029	422,032
405,000	CommScope LLC '144A' 9.5% 15/12/2031	420,891
430,000	NFE Financing LLC '144A' 12% 15/11/2029	413,655
300,000	Ocado Group Plc 11% 15/06/2030	407,085
400,000	MPT Operating Partnership LP / MPT Finance Corp '144A' 8.5% 15/02/2032	406,567
500,000	Braskem Idesa SAPI 'REGS' 7.45% 15/11/2029	404,447
400,000	MTN Mauritius Investments Ltd 'REGS' 6.5% 13/10/2026	403,760
350,000	Atos SE Step-Up Coupon 9% 18/12/2029	402,045

Largest Sales		Proceeds USD
500,000	Western Digital Corp 4.75% 15/02/2026	495,000
500,000	UniCredit SpA '144A' FRN 5.459% 30/06/2035	490,165
460,000	First Quantum Minerals Ltd 'REGS' 9.375% 01/03/2029	483,874
400,000	UniCredit SpA FRN 2.731% 15/01/2032	449,259
399,000	Level 3 Financing Inc '144A' 10.5% 15/05/2030	439,953
350,000	Intesa Sanpaolo SpA 'EMTN' FRN 6.184% 20/02/2034	431,182
395,000	OneMain Finance Corp 7.125% 15/03/2026	400,925
400,000	Intesa Sanpaolo SpA '144A' 5.71% 15/01/2026	400,700
380,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	383,842
300,000	Veolia Environnement SA FRN (Perpetual) 5.993% 22/02/2174	357,119
350,000	Cemex SAB de CV 'REGS' FRN (Perpetual) 9.125% 14/06/2173	354,517
350,000	Royal Caribbean Cruises Ltd '144A' 5.625% 30/09/2031	346,465
345,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/04/2026	346,404
325,000	UniCredit SpA '144A' FRN 7.296% 02/04/2034	341,029
328,000	Newell Brands Inc 5.7% 01/04/2026	323,146
300,000	Veolia Environnement SA FRN (Perpetual) 2.5% 20/04/2174	322,903
355,000	STUDIO CITY FINANCE LTD 5% 15/01/2029	320,853
335,000	United Airlines Inc '144A' 4.625% 15/04/2029	317,061
300,000	Nexi SpA 2.125% 30/04/2029	305,379
300,000	Bausch Health Cos Inc '144A' 6.125% 01/02/2027	304,593

*Effective from 01 May 2025, the Fund name changed from Invesco Global High Yield Corporate Bond ESG UCITS ETF to Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Emerging Markets USD Bond UCITS ETF

Largest Purchases		Cost USD
250,000	Republic of Poland Government International Bond 5.375% 12/02/2035	252,300
200,000	Nigeria Government International Bond 'REGS' 10.375% 09/12/2034	208,536
200,000	Oman Government International Bond 'REGS' 6.75% 28/10/2027	206,746
200,000	Mexico Government International Bond 6.875% 13/05/2037	206,502
200,000	Qatar Government International Bond 'REGS' 4.875% 27/02/2035	205,360
200,000	Indonesia Government International Bond 5.6% 15/01/2035	205,200
200,000	Dominican Republic International Bond 'REGS' 6.95% 15/03/2037	205,062
200,000	UAE International Government Bond 'REGS' 4.857% 02/07/2034	203,953
200,000	Saudi Government International Bond 'REGS' 5.375% 13/01/2031	203,722
200,000	Uruguay Government International Bond 5.442% 14/02/2037	203,148
200,000	Colombia Government International Bond 7.375% 25/04/2030	203,000
200,000	Mexico Government International Bond 7.375% 13/05/2055	202,606
200,000	Saudi Government International Bond 'REGS' 5.625% 13/01/2035	202,388
200,000	Republic of Poland Government International Bond 4.875% 12/02/2030	202,370
200,000	Saudi Government International Bond 'REGS' 5.125% 13/01/2028	201,664
200,000	Israel Government International Bond 5.625% 19/02/2035	201,310
200,000	Qatar Government International Bond 'REGS' 4.5% 23/04/2028	201,200
200,000	Turkiye Government International Bond 7.125% 12/02/2032	200,314
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/03/2027	199,793
200,000	CBB International Sukuk Programme Co WLL 'REGS' 6.25% 07/07/2033	198,820
200,000	Indonesia Government International Bond 4.75% 11/02/2029	198,568
200,000	Guatemala Government Bond 'REGS' 4.875% 13/02/2028	197,500
200,000	Brazilian Government International Bond 4.5% 30/05/2029	192,402
200,000	Ivory Coast Government International Bond 'REGS' 8.075% 01/04/2036	186,626
200,000	KSA Sukuk Ltd 'REGS' 2.969% 29/10/2029	186,226
200,000	Romanian Government International Bond 'REGS' 5.75% 24/03/2035	182,570
200,000	UAE International Government Bond 'REGS' 4.951% 07/07/2052	182,092
200,000	Saudi Government International Bond 'REGS' 5.25% 16/01/2050	177,058
200,000	Saudi Government International Bond 'REGS' 5% 17/04/2049	172,022
200,000	Chile Government International Bond 2.55% 27/07/2033	165,646

Largest Purchases		Cost USD
200,000	Saudi Government International Bond 'REGS' 2.25% 02/02/2033	160,686
200,000	Egypt Government International Bond 'REGS' 5.875% 16/02/2031	160,310
150,000	Turkiye Government International Bond 5.875% 26/06/2031	137,597
130,000	Philippine Government International Bond 5.25% 14/05/2034	128,350
200,000	Colombia Government International Bond 5% 15/06/2045	127,940
200,000	Ghana Government International Bond Step-Up Coupon 'REGS' 5% 03/07/2035	126,972
200,000	Panama Government International Bond 4.3% 29/04/2053	123,138
200,000	Ukraine Government International Bond Step-Up Coupon 'REGS' 1.75% 01/02/2035	115,895
200,000	Ecuador Government International Bond Step-Up Coupon 'REGS' 5.5% 31/07/2035	108,565
100,000	Colombia Government International Bond 7.5% 02/02/2034	99,490
100,000	Panama Government International Bond 6.875% 31/01/2036	98,532
132,000	Argentine Republic Government International Bond Step-Up Coupon 0.75% 09/07/2030	97,933
100,000	Mexico Government International Bond 4.75% 27/04/2032	94,623
100,000	Chile Government International Bond 5.33% 05/01/2054	92,900
150,000	Argentine Republic Government International Bond Step-Up Coupon 4.125% 09/07/2035	92,207
100,000	Sri Lanka Government International Bond Step-Up Coupon 'REGS' 3.1% 15/01/2030	87,949
100,000	Mexico Government International Bond 6.338% 04/05/2053	86,779

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Emerging Markets USD Bond UCITS ETF (continued)

Largest Sales		Proceeds USD
200,000	Panama Government International Bond 8% 01/03/2038	207,052
200,000	KSA Sukuk Ltd 'REGS' 5.25% 04/06/2030	204,747
200,000	Egypt Government International Bond 'REGS' 7.5% 31/01/2027	202,276
200,000	Brazilian Government International Bond 6% 07/04/2026	201,750
200,000	Qatar Government International Bond 'REGS' 4.75% 29/05/2034	200,928
200,000	Hungary Government International Bond 'REGS' 5.25% 16/06/2029	200,808
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 06/06/2027	200,670
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 29/03/2026	200,186
200,000	Mongolia Government International Bond 'REGS' 5.125% 07/04/2026	200,000
200,000	Uruguay Government International Bond 4.375% 27/10/2027	199,599
200,000	Turkiye Government International Bond 4.75% 26/01/2026	198,894
200,000	Colombia Government International Bond 4.5% 28/01/2026	198,776
200,000	Saudi Government International Bond 'REGS' 5% 16/01/2034	198,434
200,000	Republic of Poland Government International Bond 3.25% 06/04/2026	197,878
200,000	Abu Dhabi Government International Bond 'REGS' 3.125% 03/05/2026	197,780
200,000	Chile Government International Bond 3.125% 21/01/2026	197,202
200,000	Pakistan Government International Bond 'REGS' 6% 08/04/2026	189,300
200,000	Ivory Coast Government International Bond 'REGS' 6.125% 15/06/2033	179,569
200,000	Abu Dhabi Government International Bond 'REGS' 3.875% 16/04/2050	151,839
200,000	Saudi Government International Bond 'REGS' 3.25% 17/11/2051	125,453
100,000	Philippine Government International Bond 9.5% 02/02/2030	120,408
100,000	Uruguay Government International Bond 7.625% 21/03/2036	117,980
100,000	Panama Government International Bond 7.125% 29/01/2026	101,700
100,000	Mexico Government International Bond 5.4% 09/02/2028	101,495
100,000	Mexico Government International Bond 6.338% 04/05/2053	89,428
100,000	Romanian Government International Bond 'REGS' 6.125% 22/01/2044	89,299
100,000	Colombia Government International Bond 3% 30/01/2030	85,314
100,000	Mexico Government International Bond 3.5% 12/02/2034	82,760
100,000	Indonesia Government International Bond 4.45% 15/04/2070	77,950
90,000	Chile Government International Bond 2.55% 27/01/2032	77,756
100,000	Chile Government International Bond 3.86% 21/06/2047	75,664
100,000	Argentine Republic Government International Bond Step-Up Coupon 5% 09/01/2038	71,567
100,000	Colombia Government International Bond 5% 15/06/2045	65,650
100,000	REPUBLIC OF ZAMBIA (Perpetual) 0.5% 31/12/2053	62,410
100,000	Ecuador Government International Bond Step-Up Coupon 'REGS' 5% 31/07/2040	59,162

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco AT1 Capital Bond UCITS ETF

Largest Purchases		Cost USD
20,300,000	Sumitomo Mitsui Financial Group Inc FRN (Perpetual) 6.45% 05/06/2174	20,088,410
17,320,000	Barclays Plc FRN (Perpetual) 7.625% 15/06/2174	17,267,620
17,050,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 7.75% 14/04/2174	16,977,987
15,800,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 7.625% 16/07/2173	15,767,755
10,447,000	HSBC Holdings Plc FRN (Perpetual) 6.95% 27/08/2173	10,401,081
9,616,000	UBS Group AG 'REGS' FRN (Perpetual) 7% 10/08/2173	9,561,660
9,331,000	UBS Group AG 'REGS' FRN (Perpetual) 7.125% 10/08/2173	9,288,417
6,400,000	Banco Santander SA FRN (Perpetual) 9.625% 21/02/2174	7,252,006
7,000,000	Banco Santander SA FRN (Perpetual) 8% 01/11/2173	7,184,210
6,850,000	Lloyds Banking Group Plc FRN (Perpetual) 7.5% 27/12/2173	6,859,680
6,550,000	NatWest Group Plc FRN (Perpetual) 6% 30/09/2173	6,519,589
6,550,000	ING Groep NV FRN (Perpetual) 5.75% 16/11/2173	6,461,940
6,500,000	HSBC Holdings Plc FRN (Perpetual) 6% 22/11/2173	6,444,980
6,200,000	Deutsche Bank AG FRN (Perpetual) 8.13% 30/04/2174	6,121,596
6,000,000	Nordea Bank Abp 'REGS' FRN (Perpetual) 6.625% 26/09/2173	6,012,773
5,900,000	Credit Agricole SA 'REGS' FRN (Perpetual) 8.125% 23/03/2174	5,979,742
5,750,000	Lloyds Banking Group Plc FRN (Perpetual) 8% 27/06/2174	5,930,846
5,450,000	ING Groep NV FRN (Perpetual) 8% 16/05/2174	5,674,864
5,300,000	Societe Generale SA 'REGS' FRN (Perpetual) 9.375% 22/05/2174	5,547,656
5,650,000	Westpac Banking Corp/New Zealand FRN (Perpetual) 5% 21/03/2174	5,536,209
5,600,000	Deutsche Bank AG FRN (Perpetual) 6% 30/04/2174	5,504,821
5,450,000	NatWest Group Plc FRN (Perpetual) 8% 30/09/2173	5,467,359
6,050,000	Credit Agricole SA 'REGS' FRN (Perpetual) 4.75% 23/03/2174	5,464,155
5,750,000	Credit Agricole SA 'REGS' FRN (Perpetual) 6.7% 23/12/2173	5,445,638
4,900,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 9.375% 19/12/2173	5,302,018
4,800,000	Banco Santander SA FRN (Perpetual) 9.625% 21/02/2174	5,239,403
4,900,000	Australia & New Zealand Banking Group Ltd/United Kingdom 'REGS' FRN (Perpetual) 6.75% 15/12/2173	4,960,691
4,750,000	NatWest Group Plc FRN (Perpetual) 8.125% 30/06/2174	4,941,536
4,882,000	BNP Paribas SA 'REGS' FRN (Perpetual) 7.45% 27/12/2173	4,882,382
5,100,000	Lloyds Banking Group Plc FRN (Perpetual) 6.75% 27/12/2173	4,821,626
4,450,000	Societe Generale SA 'REGS' FRN (Perpetual) 10% 14/05/2174	4,772,231

Largest Purchases		Cost USD
4,600,000	Barclays Plc FRN (Perpetual) 8% 15/12/2173	4,698,325
4,800,000	Banco Santander SA FRN (Perpetual) 4.75% 12/08/2173	4,562,121
4,700,000	Societe Generale SA 'REGS' FRN (Perpetual) 6.75% 06/10/2173	4,513,833
4,350,000	ING Groep NV FRN (Perpetual) 7.5% 16/05/2174	4,426,534
4,200,000	HSBC Holdings Plc FRN (Perpetual) 8% 07/09/2173	4,387,640
4,450,000	Sumitomo Mitsui Financial Group Inc FRN (Perpetual) 6.6% 05/06/2174	4,370,774
3,950,000	Barclays Plc FRN (Perpetual) 9.625% 15/03/2174	4,292,573
4,250,000	ING Groep NV FRN (Perpetual) 7.25% 16/11/2173	4,229,559
4,150,000	Danske Bank A/S FRN (Perpetual) 7% 26/12/2173	4,154,087

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco AT1 Capital Bond UCITS ETF (continued)

Largest Sales		Proceeds USD
21,650,000	Deutsche Bank AG FRN (Perpetual) 7.5% 30/04/2173	21,652,926
14,600,000	Skandinaviska Enskilda Banken AB FRN (Perpetual) 5.125% 13/05/2173	14,597,631
13,550,000	Danske Bank A/S FRN (Perpetual) 7% 26/12/2173	13,554,386
13,446,000	ING Groep NV FRN (Perpetual) 6.5% 16/10/2173	13,445,836
13,215,000	HSBC Holdings Plc FRN (Perpetual) 6.375% 30/09/2173	13,215,740
13,200,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 6.5% 05/12/2173	13,200,606
11,989,000	Societe Generale SA 'REGS' FRN (Perpetual) 8% 29/03/2174	12,062,262
11,000,000	Commerzbank AG 'EMTN' FRN (Perpetual) 7.5% 09/04/2174	10,876,239
7,670,000	UBS Group AG FRN (Perpetual) 7% 19/02/2173	7,670,151
5,600,000	Barclays Plc FRN (Perpetual) 8% 15/12/2173	5,808,989
4,700,000	Barclays Plc FRN (Perpetual) 9.625% 15/03/2174	5,196,350
4,750,000	Barclays Plc FRN (Perpetual) 6.125% 15/12/2173	4,753,039
3,950,000	Barclays Plc FRN (Perpetual) 4.375% 15/12/2173	3,613,950
2,400,000	Banco Santander SA FRN (Perpetual) 9.625% 21/02/2174	2,746,372
2,600,000	Banco Santander SA FRN (Perpetual) 8% 01/11/2173	2,695,933
2,700,000	HSBC Holdings Plc FRN (Perpetual) 6% 22/11/2173	2,681,416
2,500,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75% 15/02/2174	2,573,434
2,750,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 4.3% 19/02/2174	2,453,288
2,400,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 7.625% 16/07/2173	2,393,812
2,400,000	Deutsche Bank AG FRN (Perpetual) 8.13% 30/04/2174	2,369,341

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Variable Rate Preferred Shares UCITS ETF

Largest Purchases		Cost USD
235,000	JPMorgan Chase & Co FRN (Perpetual) 6.5% 01/04/2174	240,578
235,000	Bank of America Corp FRN (Perpetual) 6.625% 01/08/2173	235,738
157,000	Citigroup Inc FRN (Perpetual) 6.95% 15/05/2174	158,568
155,000	Goldman Sachs Group Inc/The FRN (Perpetual) 6.85% 10/08/2173	156,896
140,000	Southern Co/The FRN 6.375% 15/03/2055	144,134
118,000	NextEra Energy Capital Holdings Inc FRN 6.375% 15/08/2055	118,614
98,000	Bell Telephone Co of Canada or Bell Canada FRN 7% 15/09/2055	98,343
86,000	Rogers Communications Inc FRN 7% 15/04/2055	86,248
80,000	CVS Health Corp FRN 7% 10/03/2055	80,520
78,000	NextEra Energy Capital Holdings Inc FRN 6.5% 15/08/2055	79,120
78,000	Rogers Communications Inc FRN 7.125% 15/04/2055	78,268
78,000	Bell Telephone Co of Canada or Bell Canada FRN 6.875% 15/09/2055	78,194
78,000	Exelon Corp FRN 6.5% 15/03/2055	78,087
78,000	CMS Energy Corp FRN 6.5% 01/06/2055	77,447
75,000	MetLife Inc FRN 6.35% 15/03/2055	75,340
65,000	PacifiCorp FRN 7.375% 15/09/2055	65,914
65,000	Citigroup Inc FRN (Perpetual) 6.75% 15/02/2174	64,805
60,000	FMC Corp FRN 8.45% 01/11/2055	60,525
59,000	State Street Corp FRN (Perpetual) 6.45% 15/06/2174	59,059
59,000	TransCanada PipeLines Ltd FRN 7% 01/06/2065	58,520
60,000	Brookfield Finance Inc FRN 6.3% 15/01/2055	57,793
55,000	Reinsurance Group of America Inc FRN 6.65% 15/09/2055	54,244
40,000	EUSHI Finance Inc FRN 7.625% 15/12/2054	41,832
40,000	Bank of New York Mellon Corp/The FRN (Perpetual) 6.3% 20/09/2173	41,084
40,000	Equitable Holdings Inc FRN 6.7% 28/03/2055	39,816
40,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust FRN 6.5% 31/01/2056	39,274
30,000	JPMorgan Chase & Co FRN (Perpetual) 7.132% 01/05/2174	30,412
1,600	Bank of New York Mellon Corp/The - Preferred Stock FRN (Perpetual) 6.15%	40,800
1,400	Wintrust Financial Corp - Preferred Stock FRN (Perpetual) 7.875%	35,770

Largest Sales		Proceeds USD
253,000	JPMorgan Chase & Co FRN (Perpetual) 4.6% 01/08/2173	253,000
204,000	Charles Schwab Corp/The FRN (Perpetual) 5.375% 01/09/2173	203,974
162,000	Citigroup Inc FRN (Perpetual) 5.95% 15/11/2173	161,936
159,000	Bank of America Corp FRN (Perpetual) 6.1% 17/09/2173	159,000
126,000	Citigroup Inc FRN (Perpetual) 4.7% 30/07/2173	126,000
104,000	Bank of Nova Scotia/The FRN (Perpetual) 4.9% 04/09/2173	103,976
81,000	Prudential Financial Inc FRN 5.375% 15/05/2045	80,934
63,000	Transcanada Trust FRN 5.625% 20/05/2075	62,989
54,000	Bank of America Corp FRN (Perpetual) 4.3% 28/07/2173	54,000
53,000	American International Group Inc FRN 5.75% 01/04/2048	53,118
52,000	Markel Group Inc FRN (Perpetual) 6% 01/12/2173	51,986
40,000	Equitable Holdings Inc FRN (Perpetual) 4.95% 15/12/2173	39,979
36,000	CAPITAL ONE FINANCIAL CO 6.125% 23/09/2173	36,000
30,000	Regions Financial Corp FRN (Perpetual) 5.75% 15/09/2173	29,994
30,000	Enstar Finance LLC FRN 5.75% 01/09/2040	29,981
26,000	JPMorgan Chase & Co FRN (Perpetual) 6.875% 01/06/2174	27,346
25,000	JPMorgan Chase & Co FRN (Perpetual) 3.65% 01/09/2173	24,436
1,973	Athene Holding Ltd - Preferred Stock FRN (Perpetual) 0%	49,348
1,771	WESCO International Inc - Preferred Stock FRN (Perpetual) 0%	44,346
1,315	American National Group Inc - Preferred Stock FRN (Perpetual) 0%	32,875

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond UCITS ETF

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
10,714,000	United States Treasury Note/Bond 4.625% 15/02/2035	11,067,118	6,685,000	United States Treasury Note/Bond 4.875% 31/05/2026	6,735,553
7,560,000	United States Treasury Note/Bond 4.25% 15/11/2034	7,365,331	6,905,000	United States Treasury Note/Bond 0.75% 31/03/2026	6,674,767
7,240,000	United States Treasury Note/Bond 4.125% 31/01/2027	7,234,154	6,248,000	United States Treasury Note/Bond 4.25% 31/01/2026	6,247,962
6,860,000	United States Treasury Note/Bond 4% 31/03/2030	6,877,200	6,135,000	United States Treasury Note/Bond 4.5% 31/03/2026	6,161,101
6,720,000	United States Treasury Note/Bond 4.375% 31/12/2029	6,741,321	5,955,000	United States Treasury Note/Bond 4.625% 30/09/2028	6,053,961
6,500,000	United States Treasury Note/Bond 3.875% 31/03/2027	6,499,869	5,835,000	United States Treasury Note/Bond 4.875% 30/04/2026	5,889,690
6,335,000	United States Treasury Note/Bond 4.125% 28/02/2027	6,352,816	5,830,000	United States Treasury Note/Bond 3.5% 15/02/2033	5,535,765
6,150,000	United States Treasury Note/Bond 4.25% 31/01/2030	6,149,942	5,455,000	United States Treasury Note/Bond 4% 15/02/2034	5,314,990
5,900,000	United States Treasury Note/Bond 4% 28/02/2030	5,896,793	5,450,000	United States Treasury Note/Bond 3.875% 15/08/2034	5,269,314
5,610,000	United States Treasury Note/Bond 3.875% 30/04/2030	5,649,664	5,245,000	United States Treasury Note/Bond 3.875% 15/10/2027	5,225,253
5,505,000	United States Treasury Note/Bond 4.625% 30/09/2028	5,586,689	5,351,000	United States Treasury Note/Bond 1.625% 15/02/2026	5,220,302
5,385,000	United States Treasury Note/Bond 4.25% 15/01/2028	5,399,749	5,365,000	United States Treasury Note/Bond 0.375% 31/01/2026	5,164,842
5,270,000	United States Treasury Note/Bond 4.125% 31/03/2032	5,285,674	5,125,000	United States Treasury Note/Bond 4.375% 31/07/2026	5,145,555
5,260,000	United States Treasury Note/Bond 4.25% 31/12/2026	5,259,072	5,291,000	United States Treasury Note/Bond 0.75% 31/05/2026	5,103,074
4,965,000	United States Treasury Note/Bond 4% 15/12/2027	4,925,586	5,215,000	United States Treasury Note/Bond 0.5% 28/02/2026	5,026,395
4,950,000	United States Treasury Note/Bond 3.875% 15/10/2027	4,912,152	5,230,000	United States Treasury Note/Bond 0.375% 30/09/2027	4,778,982
4,870,000	United States Treasury Note/Bond 4.625% 15/02/2055	4,899,178	5,520,000	United States Treasury Note/Bond 1.625% 15/05/2031	4,771,434
5,050,000	United States Treasury Note/Bond 4.5% 15/11/2054	4,818,530	5,200,000	United States Treasury Note/Bond 2.75% 15/08/2032	4,699,906
4,780,000	United States Treasury Note/Bond 4.5% 31/12/2031	4,807,158	5,600,000	United States Treasury Note/Bond 1.375% 15/11/2031	4,676,658
4,605,000	United States Treasury Note/Bond 4.25% 15/02/2028	4,641,352	4,550,000	United States Treasury Note/Bond 4.5% 15/11/2033	4,641,596

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 0-1 Year UCITS ETF

Largest Purchases		Cost USD
18,058,000	United States Treasury Note/Bond 4.5% 31/03/2026	18,130,326
17,881,000	United States Treasury Note/Bond 4.875% 30/04/2026	18,042,331
17,493,000	United States Treasury Note/Bond 4.875% 31/05/2026	17,615,058
17,304,000	United States Treasury Note/Bond 0.375% 31/01/2026	16,710,062
15,940,000	United States Treasury Note/Bond 4.25% 31/01/2026	15,941,760
16,125,000	United States Treasury Note/Bond 0.375% 31/12/2025	15,591,136
15,280,000	United States Treasury Note/Bond 4.25% 31/12/2025	15,286,165
15,165,000	United States Treasury Note/Bond 4.625% 28/02/2026	15,232,463
14,806,000	United States Treasury Note/Bond 0.5% 28/02/2026	14,313,978
14,539,000	United States Treasury Note/Bond 0.75% 30/04/2026	14,098,818
14,234,000	United States Treasury Note/Bond 0.75% 31/03/2026	13,791,552
14,141,000	United States Treasury Note/Bond 0.75% 31/05/2026	13,679,250
13,855,000	United States Treasury Note/Bond 1.625% 15/02/2026	13,550,269
11,907,000	United States Treasury Note/Bond 1.625% 15/05/2026	11,629,749
11,211,000	United States Treasury Note/Bond 4% 15/02/2026	11,195,246
11,165,000	United States Treasury Note/Bond 3.75% 15/04/2026	11,145,376
11,158,000	United States Treasury Note/Bond 4% 15/12/2025	11,142,452
10,252,000	United States Treasury Note/Bond 4.625% 15/03/2026	10,303,887
10,319,000	United States Treasury Note/Bond 3.875% 15/01/2026	10,291,776
8,841,000	United States Treasury Note/Bond 3.625% 15/05/2026	8,797,356
8,207,000	United States Treasury Note/Bond 2.5% 28/02/2026	8,087,022
7,852,000	United States Treasury Note/Bond 2.625% 31/01/2026	7,741,633
6,628,000	United States Treasury Note/Bond 2.25% 31/03/2026	6,512,975
5,834,000	United States Treasury Note/Bond 2.125% 31/05/2026	5,720,932
5,561,000	United States Treasury Note/Bond 2% 15/08/2025	5,524,433
5,114,000	United States Treasury Note/Bond 2.25% 15/11/2025	5,058,424
5,104,000	United States Treasury Note/Bond 0.25% 30/09/2025	5,021,643
4,999,000	United States Treasury Note/Bond 2.625% 31/12/2025	4,927,250
4,780,000	United States Treasury Note/Bond 2.375% 30/04/2026	4,709,607
4,504,000	United States Treasury Note/Bond 5% 31/10/2025	4,517,173
4,398,000	United States Treasury Note/Bond 3.125% 15/08/2025	4,384,049
4,137,000	United States Treasury Note/Bond 4.875% 30/11/2025	4,152,946

Largest Sales		Proceeds USD
13,331,000	United States Treasury Note/Bond 2.125% 15/05/2025	13,308,735
11,895,000	United States Treasury Note/Bond 2.75% 15/05/2025	11,881,628
11,245,000	United States Treasury Note/Bond 2.875% 15/06/2025	11,237,569
10,951,000	United States Treasury Note/Bond 1.125% 15/01/2025	10,939,450
10,726,000	United States Treasury Note/Bond 2% 15/02/2025	10,731,830
10,617,000	United States Treasury Note/Bond 4.25% 31/05/2025	10,614,814
10,553,000	United States Treasury Note/Bond 1.75% 15/03/2025	10,541,029
10,413,000	United States Treasury Note/Bond 1.5% 15/02/2025	10,404,423
10,385,000	United States Treasury Note/Bond 2.625% 15/04/2025	10,377,727
10,382,000	United States Treasury Note/Bond 0.25% 31/05/2025	10,335,129
10,124,000	United States Treasury Note/Bond 4.625% 30/06/2025	10,125,555
9,844,000	United States Treasury Note/Bond 0.25% 30/06/2025	9,813,205
9,108,000	United States Treasury Note/Bond 0.5% 31/03/2025	9,079,772
8,517,000	United States Treasury Note/Bond 3.875% 31/03/2025	8,513,977
8,505,000	United States Treasury Note/Bond 0.375% 30/04/2025	8,479,722
8,476,000	United States Treasury Note/Bond 3.875% 30/04/2025	8,472,992
8,402,600	United States Treasury Note/Bond 4.125% 31/01/2025	8,401,587
8,329,000	United States Treasury Note/Bond 4.625% 28/02/2025	8,330,599
6,164,000	United States Treasury Note/Bond 1.125% 28/02/2025	6,151,218
5,941,000	United States Treasury Note/Bond 2.875% 30/04/2025	5,933,691
5,867,000	United States Treasury Note/Bond 2.875% 31/05/2025	5,859,022
5,832,000	United States Treasury Note/Bond 1.375% 31/01/2025	5,818,767
5,432,000	United States Treasury Note/Bond 2.75% 28/02/2025	5,426,677
5,030,000	United States Treasury Note/Bond 2.5% 31/01/2025	5,023,499
4,054,000	United States Treasury Note/Bond 2% 15/08/2025	4,021,057
3,765,000	United States Treasury Note/Bond 2.75% 30/06/2025	3,760,575
3,686,000	United States Treasury Note/Bond 2.625% 31/03/2025	3,681,092
3,095,000	United States Treasury Note/Bond 4.875% 30/11/2025	3,107,514

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 1-3 Year UCITS ETF

Largest Purchases		Cost USD
4,850,000	United States Treasury Note/Bond 4.25% 31/12/2026	4,858,308
4,095,000	United States Treasury Note/Bond 4.125% 28/02/2027	4,107,164
3,215,000	United States Treasury Note/Bond 3.875% 31/12/2027	3,185,632
3,150,000	United States Treasury Note/Bond 3.75% 30/04/2027	3,155,836
3,455,000	United States Treasury Note/Bond 0.75% 31/01/2028	3,136,498
3,135,000	United States Treasury Note/Bond 3.875% 31/05/2027	3,133,663
3,060,000	United States Treasury Note/Bond 3.875% 31/03/2027	3,059,602
3,060,000	United States Treasury Note/Bond 4.125% 31/01/2027	3,058,420
3,165,000	United States Treasury Note/Bond 1.25% 30/04/2028	2,952,458
2,910,000	United States Treasury Note/Bond 2.875% 15/05/2028	2,828,414
2,680,000	United States Treasury Note/Bond 3.75% 15/04/2028	2,687,402
2,685,000	United States Treasury Note/Bond 3.875% 15/03/2028	2,685,296
2,910,000	United States Treasury Note/Bond 1.125% 29/02/2028	2,681,204
2,970,000	United States Treasury Note/Bond 0.625% 31/12/2027	2,674,061
2,670,000	United States Treasury Note/Bond 3.75% 15/05/2028	2,661,769
2,640,000	United States Treasury Note/Bond 4.25% 15/02/2028	2,661,249
2,735,000	United States Treasury Note/Bond 2.75% 15/02/2028	2,644,128
2,645,000	United States Treasury Note/Bond 4% 15/12/2027	2,628,946
2,505,000	United States Treasury Note/Bond 4.25% 15/01/2028	2,509,912
2,620,000	United States Treasury Note/Bond 1.25% 31/05/2028	2,428,012
2,210,000	United States Treasury Note/Bond 3.5% 31/01/2028	2,168,819
2,095,000	United States Treasury Note/Bond 4.25% 15/03/2027	2,099,885
2,235,000	United States Treasury Note/Bond 1.25% 31/03/2028	2,070,184
2,040,000	United States Treasury Note/Bond 4% 29/02/2028	2,041,321
1,805,000	United States Treasury Note/Bond 3.625% 31/03/2028	1,794,420
1,745,000	United States Treasury Note/Bond 3.625% 31/05/2028	1,732,255
1,735,000	United States Treasury Note/Bond 3.5% 30/09/2026	1,719,108
1,735,000	United States Treasury Note/Bond 2.25% 15/02/2027	1,683,051
1,655,000	United States Treasury Note/Bond 3.5% 30/04/2028	1,650,672
1,510,000	United States Treasury Note/Bond 4.875% 31/05/2026	1,523,113
1,440,000	United States Treasury Note/Bond 3.875% 15/10/2027	1,438,798
1,335,000	United States Treasury Note/Bond 3.75% 31/08/2026	1,329,920
1,330,000	United States Treasury Note/Bond 4% 15/01/2027	1,327,694
1,295,000	United States Treasury Note/Bond 4.625% 15/09/2026	1,305,687

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 1-3 Year UCITS ETF (continued)

Largest Sales		Proceeds USD
4,460,000	United States Treasury Note/Bond 4.875% 31/05/2026	4,494,196
3,425,000	United States Treasury Note/Bond 4.875% 30/04/2026	3,455,993
3,075,000	United States Treasury Note/Bond 4.5% 31/03/2026	3,087,036
3,076,000	United States Treasury Note/Bond 0.5% 28/02/2026	2,962,143
2,988,000	United States Treasury Note/Bond 0.75% 31/05/2026	2,885,727
2,947,000	United States Treasury Note/Bond 1.625% 15/02/2026	2,873,669
2,907,000	United States Treasury Note/Bond 1.625% 15/05/2026	2,835,257
2,833,000	United States Treasury Note/Bond 0.75% 30/04/2026	2,743,724
2,630,000	United States Treasury Note/Bond 4.625% 28/02/2026	2,641,772
2,632,000	United States Treasury Note/Bond 0.375% 31/01/2026	2,533,196
2,529,000	United States Treasury Note/Bond 3.75% 15/04/2026	2,522,535
2,440,000	United States Treasury Note/Bond 4.25% 31/01/2026	2,440,087
2,446,000	United States Treasury Note/Bond 0.75% 31/03/2026	2,364,315
2,305,000	United States Treasury Note/Bond 4.25% 31/12/2025	2,305,893
2,302,000	United States Treasury Note/Bond 3.625% 15/05/2026	2,289,396
2,230,000	United States Treasury Note/Bond 4.25% 31/12/2026	2,238,943
2,311,000	United States Treasury Note/Bond 0.375% 31/12/2025	2,225,684
2,242,000	United States Treasury Note/Bond 2.125% 31/05/2026	2,196,007
2,042,000	United States Treasury Note/Bond 4.625% 15/03/2026	2,051,963
1,920,000	United States Treasury Note/Bond 4.25% 15/03/2027	1,924,381
1,925,000	United States Treasury Note/Bond 2.5% 28/02/2026	1,891,913
1,825,000	United States Treasury Note/Bond 2.25% 15/02/2027	1,768,341
1,717,000	United States Treasury Note/Bond 3.875% 15/01/2026	1,711,817
1,714,000	United States Treasury Note/Bond 4% 15/12/2025	1,711,182
1,725,000	United States Treasury Note/Bond 3.5% 30/09/2026	1,706,814
1,675,000	United States Treasury Note/Bond 3.75% 31/08/2026	1,666,403
1,640,000	United States Treasury Note/Bond 4.125% 31/10/2027	1,646,088
1,647,000	United States Treasury Note/Bond 4% 15/02/2026	1,644,500
1,530,000	United States Treasury Note/Bond 4.625% 15/09/2026	1,543,919
1,570,000	United States Treasury Note/Bond 0.625% 31/07/2026	1,500,360
1,480,000	United States Treasury Note/Bond 4.375% 31/07/2026	1,484,710
1,490,000	United States Treasury Note/Bond 3.875% 31/12/2027	1,479,313
1,461,000	United States Treasury Note/Bond 4.125% 15/11/2027	1,467,940
1,476,000	United States Treasury Note/Bond 2.25% 31/03/2026	1,447,931
1,375,000	United States Treasury Note/Bond 4% 15/01/2027	1,373,354
1,360,000	United States Treasury Note/Bond 4.375% 15/12/2026	1,368,370
1,410,000	United States Treasury Note/Bond 2% 15/11/2026	1,356,848
1,320,000	United States Treasury Note/Bond 3.875% 30/11/2027	1,315,718
1,275,000	United States Treasury Note/Bond 3.875% 15/10/2027	1,273,089
1,255,000	United States Treasury Note/Bond 4.625% 15/06/2027	1,270,763
1,301,000	United States Treasury Note/Bond 2.75% 30/04/2027	1,266,753

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 3-7 Year UCITS ETF

Largest Purchases		Cost USD
10,175,000	United States Treasury Note/Bond 1.875% 15/02/2032	8,821,296
6,365,000	United States Treasury Note/Bond 4.25% 31/01/2030	6,363,775
6,325,000	United States Treasury Note/Bond 4.375% 31/12/2029	6,319,897
6,190,000	United States Treasury Note/Bond 4% 31/03/2030	6,204,483
5,925,000	United States Treasury Note/Bond 4% 28/02/2030	5,924,857
4,763,000	United States Treasury Note/Bond 3.875% 30/04/2030	4,788,138
5,190,000	United States Treasury Note/Bond 2.875% 15/05/2032	4,785,160
4,445,000	United States Treasury Note/Bond 4.5% 31/12/2031	4,457,323
4,365,000	United States Treasury Note/Bond 4.125% 31/03/2032	4,369,452
4,250,000	United States Treasury Note/Bond 4.125% 29/02/2032	4,258,266
3,545,000	United States Treasury Note/Bond 4% 31/05/2030	3,550,966
3,535,000	United States Treasury Note/Bond 4.375% 31/01/2032	3,520,881
2,885,000	United States Treasury Note/Bond 4.125% 31/05/2032	2,877,634
2,660,000	United States Treasury Note/Bond 4% 30/04/2032	2,672,168
2,225,000	United States Treasury Note/Bond 1.625% 15/08/2029	2,007,103
1,855,000	United States Treasury Note/Bond 4.375% 31/08/2028	1,877,258
1,815,000	United States Treasury Note/Bond 3.875% 30/11/2029	1,789,562
1,715,000	United States Treasury Note/Bond 4% 31/01/2029	1,715,858
1,850,000	United States Treasury Note/Bond 1% 31/07/2028	1,672,191
1,930,000	United States Treasury Note/Bond 1.125% 15/02/2031	1,649,885
1,725,000	United States Treasury Note/Bond 1.75% 31/01/2029	1,602,155
1,605,000	United States Treasury Note/Bond 2.375% 31/03/2029	1,508,082
1,490,000	United States Treasury Note/Bond 4% 31/01/2031	1,474,606
1,545,000	United States Treasury Note/Bond 2.625% 15/02/2029	1,473,182
1,610,000	United States Treasury Note/Bond 1.125% 31/08/2028	1,460,559
1,350,000	United States Treasury Note/Bond 4.5% 31/05/2029	1,386,668

Largest Sales		Proceeds USD
6,825,000	United States Treasury Note/Bond 2.875% 15/05/2028	6,623,008
6,077,500	United States Treasury Note/Bond 2.75% 15/02/2028	5,857,976
5,897,000	United States Treasury Note/Bond 1.25% 31/03/2028	5,435,873
5,644,400	United States Treasury Note/Bond 1.25% 30/04/2028	5,241,722
6,225,000	United States Treasury Note/Bond 1.25% 15/08/2031	5,226,280
5,661,000	United States Treasury Note/Bond 1.125% 29/02/2028	5,203,018
5,596,600	United States Treasury Note/Bond 1.25% 31/05/2028	5,166,525
5,580,000	United States Treasury Note/Bond 1.125% 15/02/2031	4,736,926
5,520,000	United States Treasury Note/Bond 0.625% 15/08/2030	4,585,257
5,014,000	United States Treasury Note/Bond 0.75% 31/01/2028	4,528,056
5,345,000	United States Treasury Note/Bond 0.875% 15/11/2030	4,480,664
4,220,000	United States Treasury Note/Bond 4.5% 31/05/2029	4,302,476
4,355,000	United States Treasury Note/Bond 3.625% 31/08/2029	4,287,804
4,930,000	United States Treasury Note/Bond 1.875% 15/02/2032	4,276,846
4,297,600	United States Treasury Note/Bond 3.5% 30/04/2028	4,267,310
5,045,000	United States Treasury Note/Bond 1.375% 15/11/2031	4,214,158
4,678,000	United States Treasury Note/Bond 0.625% 31/12/2027	4,200,865
4,670,000	United States Treasury Note/Bond 1.625% 15/05/2031	4,037,190
3,895,000	United States Treasury Note/Bond 4.625% 30/04/2029	3,992,709
3,998,000	United States Treasury Note/Bond 3.875% 31/12/2027	3,952,384
4,020,000	United States Treasury Note/Bond 3.5% 31/01/2028	3,936,908
4,295,000	United States Treasury Note/Bond 1% 31/07/2028	3,894,867
3,775,000	United States Treasury Note/Bond 4.25% 30/06/2029	3,804,307
3,770,000	United States Treasury Note/Bond 4.375% 31/08/2028	3,804,210
4,175,000	United States Treasury Note/Bond 1.125% 31/08/2028	3,789,757
3,875,000	United States Treasury Note/Bond 2.625% 15/02/2029	3,680,435
3,665,000	United States Treasury Note/Bond 4% 28/02/2030	3,666,890
3,660,000	United States Treasury Note/Bond 4% 31/01/2029	3,658,748
3,655,000	United States Treasury Note/Bond 4% 29/02/2028	3,657,272
3,680,000	United States Treasury Note/Bond 3.625% 31/05/2028	3,653,326
3,637,000	United States Treasury Note/Bond 3.625% 31/03/2028	3,609,065
3,780,000	United States Treasury Note/Bond 1.625% 15/08/2029	3,402,147

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Statement of Changes in Composition of Portfolio
for the financial year ended 30 June 2025

Invesco US Treasury Bond 3-7 Year UCITS ETF (continued)

Largest Sales		Proceeds USD
3,520,000	United States Treasury Note/Bond 2.875% 15/08/2028	3,398,222
3,465,000	United States Treasury Note/Bond 3.5% 30/09/2029	3,389,228
3,380,000	United States Treasury Note/Bond 4.125% 31/10/2029	3,387,857
3,380,000	United States Treasury Note/Bond 4% 31/07/2029	3,373,259
3,570,000	United States Treasury Note/Bond 2.375% 31/03/2029	3,341,945
3,225,000	United States Treasury Note/Bond 4.625% 30/04/2031	3,290,415
3,075,000	United States Treasury Note/Bond 4.875% 31/10/2028	3,161,989
3,350,000	United States Treasury Note/Bond 1.75% 31/01/2029	3,103,693
2,985,000	United States Treasury Note/Bond 4.25% 31/01/2030	3,030,467
3,285,000	United States Treasury Note/Bond 1.375% 31/10/2028	3,005,976
2,980,000	United States Treasury Note/Bond 4.125% 30/11/2029	2,988,793

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 7-10 Year UCITS ETF

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
143,150,000	United States Treasury Note/Bond 4.625% 15/02/2035	147,762,587	135,996,100	United States Treasury Note/Bond 2.875% 15/05/2032	125,131,821
118,565,000	United States Treasury Note/Bond 4.25% 15/11/2034	116,524,269	114,799,200	United States Treasury Note/Bond 1.875% 15/02/2032	99,007,372
47,088,000	United States Treasury Note/Bond 4.375% 15/05/2034	47,341,757	45,035,000	United States Treasury Note/Bond 4.375% 15/05/2034	45,029,621
45,890,000	United States Treasury Note/Bond 4.5% 15/11/2033	46,637,621	44,147,000	United States Treasury Note/Bond 4.5% 15/11/2033	44,628,487
46,750,000	United States Treasury Note/Bond 4.25% 15/05/2035	46,199,834	45,421,000	United States Treasury Note/Bond 4% 15/02/2034	44,220,346
46,789,000	United States Treasury Note/Bond 4% 15/02/2034	45,801,769	43,986,000	United States Treasury Note/Bond 3.875% 15/08/2034	42,280,331
45,632,000	United States Treasury Note/Bond 3.875% 15/08/2034	44,092,757	39,141,000	United States Treasury Note/Bond 3.875% 15/08/2033	37,873,406
40,754,000	United States Treasury Note/Bond 3.875% 15/08/2033	39,667,938	38,983,000	United States Treasury Note/Bond 3.5% 15/02/2033	36,893,737
40,703,000	United States Treasury Note/Bond 3.5% 15/02/2033	38,758,556	35,191,000	United States Treasury Note/Bond 4.125% 15/11/2032	34,842,335
36,668,000	United States Treasury Note/Bond 4.125% 15/11/2032	36,495,173	34,211,000	United States Treasury Note/Bond 4.25% 15/11/2034	33,981,993
37,401,000	United States Treasury Note/Bond 3.375% 15/05/2033	35,177,685	35,726,000	United States Treasury Note/Bond 3.375% 15/05/2033	33,388,955
38,066,000	United States Treasury Note/Bond 2.75% 15/08/2032	34,618,920	36,458,000	United States Treasury Note/Bond 2.75% 15/08/2032	32,939,853
28,291,000	United States Treasury Note/Bond 2.875% 15/05/2032	26,011,830	14,241,000	United States Treasury Note/Bond 4.625% 15/02/2035	14,565,936
3,858,000	United States Treasury Note/Bond 1.875% 15/02/2032	3,258,651	1,635,000	United States Treasury Note/Bond 4.25% 15/05/2035	1,616,431

Due to trading volumes, the above details all of the purchase transactions and all of the sales which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 10+ Year UCITS ETF

Largest Purchases		Cost USD
4,065,000	United States Treasury Note/Bond 4.625% 15/02/2055	4,066,040
3,300,000	United States Treasury Note/Bond 4.5% 15/11/2054	3,132,581
2,540,000	United States Treasury Note/Bond 4.75% 15/02/2045	2,562,701
1,935,000	United States Treasury Note/Bond 4.625% 15/05/2054	1,878,849
1,718,000	United States Treasury Note/Bond 4.625% 15/11/2044	1,667,619
1,638,000	United States Treasury Note/Bond 4.75% 15/05/2055	1,594,831
1,522,000	United States Treasury Note/Bond 4.75% 15/11/2053	1,525,436
1,478,000	United States Treasury Note/Bond 4.75% 15/11/2043	1,479,903
1,522,000	United States Treasury Note/Bond 4.5% 15/02/2044	1,473,894
2,220,000	United States Treasury Note/Bond 2.375% 15/05/2051	1,408,697
2,342,000	United States Treasury Note/Bond 2% 15/08/2051	1,352,568
2,211,000	United States Treasury Note/Bond 1.125% 15/08/2040	1,343,608
1,612,000	United States Treasury Note/Bond 3.625% 15/02/2053	1,331,736
1,992,000	United States Treasury Note/Bond 2.25% 15/08/2049	1,248,446
1,824,000	United States Treasury Note/Bond 1.875% 15/02/2041	1,237,803
1,410,000	United States Treasury Note/Bond 3.625% 15/05/2053	1,157,539
1,370,000	United States Treasury Note/Bond 3.625% 15/02/2044	1,147,355
1,223,000	United States Treasury Note/Bond 4.125% 15/08/2044	1,123,916
1,184,000	United States Treasury Note/Bond 4% 15/11/2052	1,036,493
1,024,000	United States Treasury Note/Bond 5% 15/05/2045	1,033,324
1,130,000	United States Treasury Note/Bond 4.25% 15/08/2054	1,030,552
1,141,000	United States Treasury Note/Bond 4.125% 15/08/2053	1,013,904
1,500,000	United States Treasury Note/Bond 1.75% 15/08/2041	982,473
1,531,000	United States Treasury Note/Bond 2.25% 15/02/2052	946,722
947,000	United States Treasury Note/Bond 4.25% 15/02/2054	873,250
869,000	United States Treasury Note/Bond 4.625% 15/05/2044	849,126
1,156,000	United States Treasury Note/Bond 3% 15/08/2052	836,386
1,158,000	United States Treasury Note/Bond 2.25% 15/05/2041	831,976
1,009,000	United States Treasury Note/Bond 3.25% 15/05/2042	826,672
951,000	United States Treasury Note/Bond 3.375% 15/08/2042	795,922
1,375,000	United States Treasury Note/Bond 1.875% 15/02/2051	761,726
1,038,000	United States Treasury Note/Bond 3% 15/02/2048	752,592
1,052,000	United States Treasury Note/Bond 2.875% 15/05/2052	741,657
974,000	United States Treasury Note/Bond 3.125% 15/05/2048	739,647
767,000	United States Treasury Note/Bond 4.375% 15/08/2043	724,495
1,100,000	United States Treasury Note/Bond 2.25% 15/08/2046	721,141
978,000	United States Treasury Note/Bond 3% 15/02/2049	713,158
1,232,000	United States Treasury Note/Bond 1.875% 15/11/2051	689,838
912,000	United States Treasury Note/Bond 3% 15/08/2048	677,734
983,000	United States Treasury Note/Bond 2% 15/11/2041	674,189
939,000	United States Treasury Note/Bond 2.875% 15/05/2049	671,062

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Treasury Bond 10+ Year UCITS ETF (continued)

Largest Sales		Proceeds USD
1,247,000	United States Treasury Note/Bond 4.625% 15/05/2054	1,218,043
1,789,000	United States Treasury Note/Bond 1.125% 15/08/2040	1,101,866
1,290,000	United States Treasury Note/Bond 3.625% 15/02/2044	1,085,900
1,073,000	United States Treasury Note/Bond 4.75% 15/11/2043	1,080,158
1,761,000	United States Treasury Note/Bond 2% 15/08/2051	1,023,940
1,042,000	United States Treasury Note/Bond 4.5% 15/02/2044	1,021,114
1,408,000	United States Treasury Note/Bond 2.375% 15/05/2051	901,409
1,358,000	United States Treasury Note/Bond 2.25% 15/08/2049	859,815
748,000	United States Treasury Note/Bond 4.75% 15/11/2053	758,928
1,063,000	United States Treasury Note/Bond 1.875% 15/02/2041	732,957
841,000	United States Treasury Note/Bond 3.625% 15/02/2053	711,737
981,000	United States Treasury Note/Bond 1.75% 15/08/2041	660,621
699,000	United States Treasury Note/Bond 4.125% 15/08/2044	655,120
757,000	United States Treasury Note/Bond 3.625% 15/05/2053	624,872
675,000	United States Treasury Note/Bond 3.125% 15/05/2048	528,966
714,000	United States Treasury Note/Bond 2.25% 15/05/2041	523,236
773,000	United States Treasury Note/Bond 2.25% 15/08/2046	504,368
529,000	United States Treasury Note/Bond 4% 15/11/2052	468,222
525,000	United States Treasury Note/Bond 3.25% 15/05/2042	430,579
591,000	United States Treasury Note/Bond 2.875% 15/05/2049	427,272
649,000	United States Treasury Note/Bond 2.25% 15/02/2052	408,757
589,000	United States Treasury Note/Bond 2.375% 15/11/2049	376,657
507,000	United States Treasury Note/Bond 3% 15/08/2048	371,099
506,000	United States Treasury Note/Bond 3% 15/02/2048	370,068
714,000	United States Treasury Note/Bond 1.625% 15/11/2050	369,459
404,000	United States Treasury Note/Bond 4.25% 15/08/2054	361,482
364,000	United States Treasury Note/Bond 4.5% 15/11/2054	340,223
375,000	United States Treasury Note/Bond 4.125% 15/08/2053	337,620
341,000	United States Treasury Note/Bond 3.5% 15/02/2039	308,392
413,000	United States Treasury Note/Bond 3% 15/02/2049	304,043
310,000	United States Treasury Note/Bond 4.625% 15/02/2055	296,364
301,000	United States Treasury Note/Bond 4.75% 15/05/2055	293,956
399,000	United States Treasury Note/Bond 2.875% 15/11/2046	293,470
284,000	United States Treasury Note/Bond 4.75% 15/02/2041	283,367
334,000	United States Treasury Note/Bond 3.375% 15/08/2042	278,842
358,000	United States Treasury Note/Bond 3.125% 15/08/2044	277,127
277,000	United States Treasury Note/Bond 4.375% 15/08/2043	263,354
266,000	United States Treasury Note/Bond 4.25% 15/05/2039	256,243

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Europe Catholic Principles UCITS ETF*

Largest Purchases		Cost EUR
3,373	Air Liquide SA	617,732
980	Spotify Technology SA	573,034
88,335	Intesa Sanpaolo SpA	434,185
2,892	Vinci SA	365,397
131	Partners Group Holding AG	154,825
4,666	Vonovia SE	139,654
2,960	Ferrovial SE	132,760
435	Aena SME SA '144A'	103,327
3,924	STMicroelectronics NV	86,762
399	Genmab A/S	85,863
1,128	Covestro AG	67,037
453	Euronext NV '144A'	64,976
1,506	AddTech AB	45,507
5,767	BPER Banca SPA	45,110
3,907	Bankinter SA	44,405
1,532	Universal Music Group NV	42,825
1,972	Skanska AB	41,227
1,584	Indutrade AB	37,752
47	ASML Holding NV	29,915
284	Elia Group SA/NV - Class B	26,505

Largest Sales		Proceeds EUR
863	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	493,635
453	ASML Holding NV	288,660
59	Givaudan SA	259,776
443	Allianz SE	151,717
2,522	Unilever Plc	137,678
576	Schneider Electric SE	124,329
25,600	Telefonica SA	119,875
2,808	Amrize Ltd	119,836
2,036	RELX Plc	93,901
153	Zurich Insurance Group AG	92,616
251	L'Oreal SA	90,116
146	Spotify Technology SA	82,755
1,641	ABB Ltd	79,549
33	Hermes International SCA	78,785
310	EssilorLuxottica SA	77,557
1,784	Prosus NV	77,390
4,371	ING Groep NV	76,254
399	Genmab A/S	73,534
1,769	AXA SA	72,229
513	London Stock Exchange Group Plc	67,862
1,128	Covestro AG '144A'	66,180

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF to Invesco MSCI Europe Catholic Principles UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MDAX® UCITS ETF

Largest Purchases		Cost EUR
1,396,772	GEA Group AG	78,593,395
704,985	Scout24 SE '144A'	71,055,526
9,575,335	Deutsche Lufthansa AG	65,510,554
533,547	Nemetschek SE	60,887,387
552,144	CTS Eventim AG & Co KGaA	56,047,133
564,434	Talanx AG	54,737,428
621,214	Knorr-Bremse AG	53,216,709
1,998,156	Delivery Hero SE - Class A '144A'	50,701,859
699,684	LEG Immobilien SE	49,938,095
2,343,223	Evonik Industries AG	46,571,540
4,624,924	thyssenkrupp AG	41,075,296
809,845	RENK Group AG	39,075,860
48,203	Rational AG	38,064,287
565,385	Hensoldt AG	37,795,077
1,117,984	Freenet AG	37,549,772
4,257,856	TUI AG	29,423,672
788,899	Bechtle AG	28,864,264
177,819	HOCHTIEF AG	28,830,674
1,289,053	Auto1 Group SE '144A'	27,630,494
658,898	KION Group AG	26,267,766
992,973	Puma SE	24,160,510
1,691,863	K+S AG	23,702,617
817,997	LANXESS AG	22,896,843
1,653,408	TAG Immobilien AG	21,982,344
253,617	Aurubis AG	21,360,006
959,440	flatexDEGIRO AG	21,201,309
310,797	Bilfinger SE	21,189,268
517,537	IONOS Group SE	21,010,052
342,836	Carl Zeiss Meditec AG	20,658,402
296,968	Gerresheimer AG	20,216,630
342,648	Fraport AG Frankfurt Airport Services Worldwide	19,805,893
160,778	Redcare Pharmacy NV '144A'	19,527,027
589,432	Traton SE	18,304,035
1,179,367	Nordex SE	18,099,343
6,681,280	Aroundtown SA	17,207,001
442,075	HUGO BOSS AG	17,153,183
192,280	Hella GmbH & Co KGaA	16,982,755
334,847	DWS Group GmbH & Co KGaA '144A'	16,894,672
125,863	Krones AG	16,480,974
294,505	Stroeer SE & Co KGaA	15,815,745
1,239,077	TeamViewer SE '144A'	14,984,754
617,960	FUCHS SE - Preference 0%	28,350,604

Largest Sales		Proceeds EUR
546,704	Jenoptik AG	10,079,471
139,205	GEA Group AG	7,885,985
51,814	Scout24 SE '144A'	5,632,686
39,676	Nemetschek SE	4,700,912
701,483	Deutsche Lufthansa AG	4,595,851
41,378	Talanx AG	4,252,321
40,776	CTS Eventim AG & Co KGaA	4,200,389
51,252	LEG Immobilien SE	3,848,544
45,595	Knorr-Bremse AG	3,804,777
82,623	Siltronic AG	3,773,561
157,787	Schott Pharma AG & Co KGaA	3,695,047
21,084	Hypoport SE	3,400,809
173,370	Evonik Industries AG	3,311,800
41,615	Hensoldt AG	3,047,077
122,598	Delivery Hero SE - Class A '144A'	2,999,176
3,829	Rational AG	2,865,017
339,230	thyssenkrupp AG	2,820,773
43,671	RENK Group AG	2,718,751
83,126	Freenet AG	2,603,092
321,524	TUI AG	2,235,832
58,532	Bechtle AG	2,146,124
13,541	HOCHTIEF AG	2,099,730
48,232	KION Group AG	1,892,163
124,103	TAG Immobilien AG	1,788,016
65,531	LANXESS AG	1,774,034
81,645	Auto1 Group SE '144A'	1,732,738
117,400	K+S AG	1,723,252
41,100	HUGO BOSS AG	1,598,579
22,401	Bilfinger SE	1,567,371
25,706	Fraport AG Frankfurt Airport Services Worldwide	1,507,030
18,265	Aurubis AG	1,423,938
24,357	Carl Zeiss Meditec AG	1,423,054
88,837	Nordex SE	1,417,899
59,376	Puma SE	1,414,855
506,169	Aroundtown SA	1,399,544
24,173	Gerresheimer AG	1,360,404
11,720	Redcare Pharmacy NV '144A'	1,318,814
143,464	HelloFresh SE	1,310,053
47,149	FUCHS SE - Preference 0%	2,105,891

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco CoinShares Global Blockchain UCITS ETF

Largest Purchases		Cost USD
1,759,857	NU Holdings Ltd/Cayman Islands	22,919,712
308,522	NextEra Energy Inc	21,847,104
335,520	Robinhood Markets Inc	16,531,896
906,846	Galaxy Digital Holdings Ltd	14,702,022
1,557,205	Core Scientific Inc	13,493,466
7,430,335	Canaan Inc ADR	12,903,875
111,596	Advanced Micro Devices Inc	12,364,663
171,488	Block Inc	10,436,706
45,059	Coinbase Global Inc	9,803,108
4,934	MercadoLibre Inc	9,711,545
1,163,737	IREN Ltd	7,975,088
214,069	Taiwan Semiconductor Manufacturing Co Ltd	6,771,743
716,000	Metaplanet Inc	6,143,048
166,100	Samsung Electronics Co Ltd	6,037,313
630,767	Riot Platforms Inc	5,472,984
75,160	PayPal Holdings Inc	5,372,412
196,100	SBI Holdings Inc	5,344,308
606,415	Cleanspark Inc	5,320,110
4,918,922	Bitfarms Ltd/Canada	5,301,934
396,283	Nexon Co Ltd	5,232,605
15,516	MicroStrategy Inc - Class A	5,060,785
9,026	Mastercard Inc	4,966,156
903,900	Monex Group Inc	4,832,412
18,606	CME Group Inc	4,613,197
259,377	Ceres Inc/Japan	4,468,486
269,333	Hut 8 Corp	4,002,454
762,715	Cipher Mining Inc	3,304,912
3,189	Blackrock Inc	3,126,366
1,002,580	Kinsus Interconnect Technology Corp	2,795,435

Largest Sales		Proceeds USD
78,058	MicroStrategy Inc - Class A	26,892,236
3,764,331	Metaplanet Inc	26,825,069
658,382	SBI Holdings Inc	17,997,848
7,762	MercadoLibre Inc	17,436,977
60,708	Coinbase Global Inc	15,731,009
2,553,088	Monex Group Inc	13,393,785
45,372	CME Group Inc	12,189,488
609,699	MARA Holdings Inc	10,960,987
251,823	Samsung Electronics Co Ltd	9,851,867
2,334,781	Cipher Mining Inc	9,841,917
931,219	Riot Platforms Inc	9,695,780
377,429	Sony Group Corp	9,451,141
119,396	NextEra Energy Inc	8,189,177
252,569	Taiwan Semiconductor Manufacturing Co Ltd	7,939,554
501,267	Nexon Co Ltd	7,678,190
341,879	GMO internet group Inc	7,624,680
617,953	NU Holdings Ltd/Cayman Islands	7,479,227
5,721,158	Bitfarms Ltd/Canada	7,261,367
744,051	IREN Ltd	7,090,277
629,594	Core Scientific Inc	6,856,596
406,626	Galaxy Digital Holdings Ltd	6,815,862
699,769	Cleanspark Inc	6,376,556
89,620	Block Inc	6,316,567
251,494	Sumitomo Mitsui Trust Group Inc	6,263,874
79,860	PayPal Holdings Inc	5,790,267
1,995,898	Bit Digital Inc	5,460,543
71,355	Citigroup Inc	5,458,854
258,167	Intel Corp	5,013,123
4,756	Blackrock Inc	4,474,727
40,877	Advanced Micro Devices Inc	4,392,894
573,294	Beyond Inc	4,143,541
5,806	ASML Holding NV	4,102,248
282,932	Standard Chartered Plc	4,048,807
6,202	Meta Platforms Inc	3,922,980
14,837	International Business Machines Corp	3,659,961
213,427	Hut 8 Corp	3,494,813

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco UK Gilt 1-5 Year UCITS ETF

Largest Purchases		Cost GBP
13,426,000	United Kingdom Gilt 1.5% 22/07/2026	13,019,330
12,861,000	United Kingdom Gilt 4.375% 07/03/2028	12,964,913
12,744,000	United Kingdom Gilt 4.125% 22/07/2029	12,732,928
12,034,000	United Kingdom Gilt 4.375% 07/03/2030	12,152,720
12,600,000	United Kingdom Gilt 1.25% 22/07/2027	11,874,326
13,404,000	United Kingdom Gilt 0.875% 22/10/2029	11,696,085
11,196,000	United Kingdom Gilt 3.75% 07/03/2027	11,124,356
11,632,000	United Kingdom Gilt 1.625% 22/10/2028	10,761,134
10,525,000	United Kingdom Gilt 4.5% 07/06/2028	10,655,402
10,095,000	United Kingdom Gilt 4.25% 07/12/2027	10,183,757
9,867,000	United Kingdom Gilt 4.125% 29/01/2027	9,870,931
10,666,000	United Kingdom Gilt 0.125% 31/01/2028	9,638,532
10,091,000	United Kingdom Gilt 0.375% 22/10/2026	9,573,802
8,896,500	United Kingdom Gilt 0.5% 31/01/2029	7,813,821
6,210,000	United Kingdom Gilt 6% 07/12/2028	6,646,494
794,000	United Kingdom Gilt 0.125% 30/01/2026	762,241

Largest Sales		Proceeds GBP
16,624,000	United Kingdom Gilt 0.125% 30/01/2026	16,049,626
12,276,000	United Kingdom Gilt 1.5% 22/07/2026	11,894,807
11,520,000	United Kingdom Gilt 1.25% 22/07/2027	10,846,418
12,254,000	United Kingdom Gilt 0.875% 22/10/2029	10,680,066
10,271,000	United Kingdom Gilt 4.125% 22/07/2029	10,266,946
10,235,000	United Kingdom Gilt 3.75% 07/03/2027	10,165,782
10,635,000	United Kingdom Gilt 1.625% 22/10/2028	9,827,765
9,619,000	United Kingdom Gilt 4.5% 07/06/2028	9,734,300
9,225,000	United Kingdom Gilt 4.25% 07/12/2027	9,303,051
9,018,000	United Kingdom Gilt 4.125% 29/01/2027	9,019,776
9,224,000	United Kingdom Gilt 0.375% 22/10/2026	8,742,377
8,380,000	United Kingdom Gilt 0.125% 31/01/2028	7,551,473
8,135,000	United Kingdom Gilt 0.5% 31/01/2029	7,136,220
5,677,000	United Kingdom Gilt 6% 07/12/2028	6,076,673
4,072,000	United Kingdom Gilt 4.375% 07/03/2028	4,101,234
1,881,000	United Kingdom Gilt 4.375% 07/03/2030	1,897,476

Due to trading volumes, the above details all of the purchase transactions and all of the sales which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco UK Gilts UCITS ETF

Largest Purchases		Cost GBP
1,831,000	United Kingdom Gilt 4.5% 07/03/2035	1,820,848
1,800,000	United Kingdom Gilt 4.375% 07/03/2030	1,816,208
1,689,000	United Kingdom Gilt 4.375% 07/03/2028	1,701,363
1,505,000	United Kingdom Gilt 4.375% 31/01/2040	1,422,377
1,206,000	United Kingdom Gilt 4% 22/10/2031	1,182,741
1,206,000	United Kingdom Gilt 4.25% 31/07/2034	1,176,971
1,204,000	United Kingdom Gilt 4.375% 31/07/2054	1,047,407
977,500	United Kingdom Gilt 4.125% 22/07/2029	973,993
1,229,000	United Kingdom Gilt 0.875% 31/07/2033	926,172
914,000	United Kingdom Gilt 4.25% 07/06/2032	911,287
810,000	United Kingdom Gilt 0.375% 22/10/2026	769,406
794,000	United Kingdom Gilt 4.75% 22/10/2043	754,263
728,000	United Kingdom Gilt 4.75% 07/12/2030	749,915
738,000	United Kingdom Gilt 4.25% 07/12/2027	743,696
722,500	United Kingdom Gilt 4.125% 29/01/2027	722,380
753,000	United Kingdom Gilt 1.25% 22/07/2027	709,277
747,000	United Kingdom Gilt 1.625% 22/10/2028	691,999
701,000	United Kingdom Gilt 1.5% 22/07/2026	680,225
825,000	United Kingdom Gilt 0.375% 22/10/2030	674,828
851,000	United Kingdom Gilt 0.25% 31/07/2031	668,515
669,000	United Kingdom Gilt 4.5% 07/09/2034	665,962
733,000	United Kingdom Gilt 0.125% 31/01/2028	661,299
681,000	United Kingdom Gilt 0.875% 22/10/2029	594,771
570,000	United Kingdom Gilt 3.75% 07/03/2027	566,486
520,000	United Kingdom Gilt 4.5% 07/06/2028	526,763
523,000	United Kingdom Gilt 4.625% 31/01/2034	525,246
562,000	United Kingdom Gilt 4.5% 07/12/2042	521,639
719,000	United Kingdom Gilt 1.75% 07/09/2037	515,935
748,500	United Kingdom Gilt 0.625% 31/07/2035	505,889
539,000	United Kingdom Gilt 3.25% 31/01/2033	497,035
541,000	United Kingdom Gilt 4.25% 07/12/2040	495,399
551,000	United Kingdom Gilt 3.75% 29/01/2038	492,113
489,000	United Kingdom Gilt 4.25% 07/03/2036	470,077
528,000	United Kingdom Gilt 0.5% 31/01/2029	463,182
574,000	United Kingdom Gilt 1% 31/01/2032	462,986
452,000	United Kingdom Gilt 4.75% 07/12/2038	445,917

Largest Purchases		Cost GBP
850,000	United Kingdom Gilt 1.5% 22/07/2047	438,545
517,000	United Kingdom Gilt 4.25% 07/12/2055	436,100
543,000	United Kingdom Gilt 3.5% 22/01/2045	430,029
393,000	United Kingdom Gilt 6% 07/12/2028	420,238
504,000	United Kingdom Gilt 4% 22/01/2060	403,251
449,000	United Kingdom Gilt 4.25% 07/12/2046	391,684

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco UK Gilts UCITS ETF (continued)

Largest Sales		Proceeds GBP
3,103,700	United Kingdom Gilt 0.125% 30/01/2026	2,996,153
1,184,000	United Kingdom Gilt 4.25% 07/06/2032	1,183,573
1,006,000	United Kingdom Gilt 4.75% 07/12/2030	1,037,937
1,034,000	United Kingdom Gilt 0.375% 22/10/2026	979,316
958,000	United Kingdom Gilt 4.25% 07/12/2027	965,893
980,000	United Kingdom Gilt 1.5% 22/07/2026	948,684
1,009,000	United Kingdom Gilt 1.25% 22/07/2027	948,550
944,500	United Kingdom Gilt 4.125% 22/07/2029	944,050
932,500	United Kingdom Gilt 4.125% 29/01/2027	932,430
913,000	United Kingdom Gilt 4.5% 07/09/2034	914,755
989,000	United Kingdom Gilt 1.625% 22/10/2028	913,411
1,126,000	United Kingdom Gilt 0.25% 31/07/2031	883,791
1,077,000	United Kingdom Gilt 0.375% 22/10/2030	880,084
975,000	United Kingdom Gilt 0.875% 22/10/2029	849,192
813,000	United Kingdom Gilt 3.75% 07/03/2027	807,369
1,057,000	United Kingdom Gilt 0.875% 31/07/2033	798,229
780,000	United Kingdom Gilt 4.25% 31/07/2034	766,071
753,000	United Kingdom Gilt 4.5% 07/06/2028	762,061
727,000	United Kingdom Gilt 4.625% 31/01/2034	735,557
758,000	United Kingdom Gilt 3.25% 31/01/2033	701,414
771,000	United Kingdom Gilt 3.75% 29/01/2038	698,426
735,000	United Kingdom Gilt 4.5% 07/12/2042	691,558
693,000	United Kingdom Gilt 4.25% 07/03/2036	671,236
921,000	United Kingdom Gilt 1.75% 07/09/2037	667,905
981,000	United Kingdom Gilt 0.625% 31/07/2035	667,394
686,000	United Kingdom Gilt 4.75% 22/10/2043	664,602
814,000	United Kingdom Gilt 1% 31/01/2032	657,364
701,000	United Kingdom Gilt 4.25% 07/12/2040	652,177
716,000	United Kingdom Gilt 0.125% 31/01/2028	642,543
732,000	United Kingdom Gilt 0.5% 31/01/2029	641,115
634,000	United Kingdom Gilt 4.75% 07/12/2038	631,196
751,000	United Kingdom Gilt 3.5% 22/01/2045	606,165
674,000	United Kingdom Gilt 4.25% 07/12/2055	584,332
676,000	United Kingdom Gilt 4% 22/01/2060	555,538
518,000	United Kingdom Gilt 6% 07/12/2028	554,573
621,000	United Kingdom Gilt 4.25% 07/12/2046	553,718
1,002,000	United Kingdom Gilt 1.5% 22/07/2047	527,052
596,000	United Kingdom Gilt 4.375% 31/07/2054	526,770
638,000	United Kingdom Gilt 3.25% 22/01/2044	499,750
625,000	United Kingdom Gilt 3.75% 22/07/2052	499,544
487,000	United Kingdom Gilt 4% 22/10/2031	480,058
509,000	United Kingdom Gilt 4.25% 07/09/2039	478,864
793,000	United Kingdom Gilt 1.25% 22/10/2041	468,303
589,000	United Kingdom Gilt 3.75% 22/10/2053	467,049
490,000	United Kingdom Gilt 4.375% 31/01/2040	465,264
604,000	United Kingdom Gilt 3.5% 22/07/2068	444,394
750,000	United Kingdom Gilt 1.75% 22/01/2049	410,281

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI World Universal Screened UCITS ETF*

Largest Purchases		Cost USD
41,489	NVIDIA Corp	5,261,863
8,757	Microsoft Corp	3,588,917
15,448	Apple Inc	3,256,850
10,221	Amazon.com Inc	2,054,644
9,146	Procter & Gamble Co/The	1,538,731
3,813	Visa Inc - Class A	1,348,661
4,741	Broadcom Inc	1,007,866
6,078	Alphabet Inc - Class A	1,003,295
1,671	Mastercard Inc	934,553
5,028	Alphabet Inc	837,811
1,274	Meta Platforms Inc	788,153
2,094	Home Depot Inc/The	765,454
1,436	Berkshire Hathaway Inc - Class B	736,343
2,855	JPMorgan Chase & Co	722,884
1,205	Goldman Sachs Group Inc/The	717,096
845	Eli Lilly & Co	677,266
2,303	Tesla Inc	669,311
1,857	Caterpillar Inc	642,037
2,196	SAP SE	628,903
3,134	AbbVie Inc	597,719

Largest Sales		Proceeds USD
14,784	Microsoft Corp	6,796,122
10,740	NVIDIA Corp	1,521,041
4,797	Apple Inc	988,416
3,032	Amazon.com Inc	648,679
979	Meta Platforms Inc	640,575
4,635	PepsiCo Inc	611,918
928	LVMH Moet Hennessy Louis Vuitton SE	508,393
1,091	Visa Inc - Class A	386,282
1,419	Broadcom Inc	351,401
1,862	Alphabet Inc - Class A	332,374
520	Mastercard Inc	294,099
1,580	Alphabet Inc	284,113
10,951	Mitsubishi Heavy Industries Ltd	250,845
1,213	Discover Financial Services	241,996
896	JPMorgan Chase & Co	235,601
635	Home Depot Inc/The	233,474
689	Tesla Inc	232,396
1,331	Procter & Gamble Co/The	215,655
259	Eli Lilly & Co	206,971
428	Berkshire Hathaway Inc - Class B	205,877

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI World ESG Universal Screened UCITS ETF to Invesco MSCI World Universal Screened UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Europe Universal Screened UCITS ETF*

Largest Purchases		Cost EUR
6,430	SAP SE	1,692,087
2,359	ASML Holding NV	1,613,230
19,940	Novo Nordisk A/S	1,471,278
9,545	AstraZeneca Plc	1,285,142
2,071	Spotify Technology SA	1,213,997
11,562	Novartis AG	1,172,698
106,515	HSBC Holdings Plc	1,089,748
1,614	LVMH Moet Hennessy Louis Vuitton SE	1,003,629
4,670	Siemens AG	988,353
15,780	Unilever Plc	881,804
3,377	Schneider Electric SE	796,639
2,328	Allianz SE	774,935
8,097	Nestle SA	706,587
2,183	Roche Holding AG	649,787
20,367	UBS Group AG	620,315
900	Zurich Insurance Group AG	547,762
92,656	Banco Santander SA	539,477
11,172	RELX Plc	536,365
1,481	L'Oreal SA	520,313
38,500	Iberdrola SA	508,509

Largest Sales		Proceeds EUR
5,513	LVMH Moet Hennessy Louis Vuitton SE	2,671,433
5,835	SAP SE	1,486,552
2,267	ASML Holding NV	1,427,729
12,093	Novartis AG	1,208,991
18,057	Novo Nordisk A/S	1,141,630
108,907	HSBC Holdings Plc	1,087,618
8,663	AstraZeneca Plc	1,086,610
4,242	Siemens AG	883,427
2,234	Allianz SE	768,076
13,942	Unilever Plc	754,461
90,930	Enel SpA	713,943
7,342	Nestle SA	673,924
3,066	Schneider Electric SE	660,954
40,860	Iberdrola SA	630,996
23,884	Anglo American Plc	618,451
91,613	Banco Santander SA	597,300
6,680	Sanofi SA	593,967
1,958	Roche Holding AG	554,470
18,410	UBS Group AG	512,204
9,443	UniCredit SpA	507,475

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI Europe ESG Universal Screened UCITS ETF to Invesco MSCI Europe Universal Screened UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI USA Universal Screened UCITS ETF*

Largest Purchases		Cost USD
153,186	Apple Inc	33,140,540
235,288	NVIDIA Corp	30,270,674
138,530	Procter & Gamble Co/The	23,440,477
55,794	Microsoft Corp	22,967,809
80,673	Amazon.com Inc	16,914,766
31,952	Visa Inc - Class A	11,068,528
18,138	Goldman Sachs Group Inc/The	10,881,759
27,998	Caterpillar Inc	9,734,651
47,431	Alphabet Inc - Class A	8,235,845
37,144	Broadcom Inc	7,882,013
13,395	Mastercard Inc	7,337,757
40,711	Alphabet Inc	7,132,174
36,710	AbbVie Inc	6,906,323
10,711	Meta Platforms Inc	6,757,420
33,890	Intercontinental Exchange Inc	6,033,632
15,762	Home Depot Inc/The	6,026,345
23,421	JPMorgan Chase & Co	5,988,546
29,348	Capital One Financial Corp	5,767,193
11,271	Berkshire Hathaway Inc - Class B	5,629,437
17,497	Tesla Inc	5,605,535

Largest Sales		Proceeds USD
134,610	Microsoft Corp	59,649,283
86,584	Apple Inc	18,798,511
133,175	NVIDIA Corp	15,957,068
22,419	Meta Platforms Inc	14,177,081
104,168	PepsiCo Inc	13,934,910
60,794	Amazon.com Inc	12,297,747
21,583	Visa Inc - Class A	7,275,647
39,278	Alphabet Inc - Class A	6,702,965
11,818	Mastercard Inc	6,413,506
36,624	Alphabet Inc	6,314,569
28,584	Broadcom Inc	5,780,231
28,220	Discover Financial Services	5,571,736
21,018	JPMorgan Chase & Co	5,186,354
12,732	Home Depot Inc/The	4,762,696
5,357	Eli Lilly & Co	4,279,193
13,884	Tesla Inc	4,239,775
8,515	Berkshire Hathaway Inc - Class B	4,187,137
34,377	Walt Disney Co/The	3,771,486
11,136	Quanta Services Inc	3,699,868
53,901	Kroger Co/The	3,654,003

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI USA ESG Universal Screened UCITS ETF to Invesco MSCI USA Universal Screened UCITS ETF.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF*

Largest Purchases		Cost USD
74,941	BHP Group Ltd	1,845,351
17,713	Wesfarmers Ltd	927,803
3,896	CSL Ltd	629,772
10,034	DBS Group Holdings Ltd	338,533
59,000	Evolution Mining Ltd	336,128
3,293	Commonwealth Bank of Australia	323,837
41,840	AIA Group Ltd	306,142
14,974	ANZ Group Holdings Ltd	279,577
136,054	Sigma Healthcare Ltd	273,260
6,137	Hong Kong Exchanges & Clearing Ltd	265,959
12,059	Goodman Group (REIT)	252,242
1,825	Macquarie Group Ltd	250,055
22,500	Sun Hung Kai Properties Ltd	237,122
16,956	Oversea-Chinese Banking Corp Ltd	216,981
7,776	National Australia Bank Ltd	179,131
8,713	Westpac Banking Corp	177,186
6,171	United Overseas Bank Ltd	172,675
174,365	Hong Kong & China Gas Co Ltd	151,778
9,677	Woodside Energy Group Ltd	145,328
15,837	Transurban Group	131,354
23,655	Contact Energy Ltd	129,407
2,837	Aristocrat Leisure Ltd	126,529

Largest Sales		Proceeds USD
3,712	Commonwealth Bank of Australia	415,842
40,215	Fortescue Ltd	400,364
45,400	AIA Group Ltd	367,672
6,400	Hong Kong Exchanges & Clearing Ltd	310,768
15,942	ANZ Group Holdings Ltd	303,290
8,000	DBS Group Holdings Ltd	271,016
1,915	Macquarie Group Ltd	257,102
17,800	Oversea-Chinese Banking Corp Ltd	223,390
8,308	National Australia Bank Ltd	200,602
9,329	Westpac Banking Corp	197,682
6,700	United Overseas Bank Ltd	182,757
11,301	SEEK Ltd	168,469
15,423	Orica Ltd	157,817
50,104	GPT Group/The (REIT)	154,555
11,876	Suncorp Group Ltd	153,810
16,352	Transurban Group	150,232
10,087	Woodside Energy Group Ltd	140,792
3,108	Aristocrat Leisure Ltd	128,697
48,212	Endeavour Group Ltd/Australia	124,981
5,833	Ramsay Health Care Ltd	124,740
93,722	Mirvac Group (Units) (REIT)	120,605
8,015	Brambles Ltd	115,654
7,885	QBE Insurance Group Ltd	114,703
656	CSL Ltd	108,780
7,100	Coles Group Ltd	99,400
762	Xero Ltd	87,985
20,000	BOC Hong Kong Holdings Ltd	83,488
5,603	Mineral Resources Ltd	79,103
2,957	Computershare Ltd	76,099
13,942	Treasury Wine Estates Ltd	75,991

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF to Invesco MSCI Pacific Ex Japan Universal Screened UCITS ETF.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Japan Universal Screened UCITS ETF*

Largest Purchases		Cost USD
5,228	Sony Group Corp	118,095
4,998	Mitsui & Co Ltd	103,342
3,843	Hitachi Ltd	92,095
1,262	Recruit Holdings Co Ltd	88,186
4,220	Toyota Motor Corp	79,634
3,143	Sumitomo Mitsui Financial Group Inc	79,051
5,333	Mitsubishi UFJ Financial Group Inc	68,802
7,220	Dai-ichi Life Holdings Inc	62,687
381	Tokyo Electron Ltd	61,150
2,093	Mizuho Financial Group Inc	57,485
1,609	Tokio Marine Holdings Inc	53,931
165	Fast Retailing Co Ltd	53,506
112	Keyence Corp	49,538
812	SoftBank Group Corp	48,768
1,029	ITOCHU Corp	48,050
465	IHI Corp	45,081
1,405	KDDI Corp	44,558
325	Hoya Corp	44,343
1,482	Daiichi Sankyo Co Ltd	41,696
2,651	Mitsubishi Heavy Industries Ltd	37,876
671	Advantest Corp	36,700
1,310	Takeda Pharmaceutical Co Ltd	35,248
1,777	Fujitsu Ltd	35,068
24,747	SoftBank Corp	32,375
110	Disco Corp	31,754
1,751	Mitsubishi Electric Corp	29,455

Largest Sales		Proceeds USD
6,270	Mitsubishi Heavy Industries Ltd	144,986
4,885	Toyota Motor Corp	93,697
3,124	Takeda Pharmaceutical Co Ltd	93,370
1,289	Sony Group Corp	33,388
738	Brother Industries Ltd	14,102
526	Yaskawa Electric Corp	12,434
900	Seiko Epson Corp	11,825
528	Mitsui Chemicals Inc	11,745
429	TOTO Ltd	11,148
700	Denso Corp	9,513
13	Japan Real Estate Investment Corp (REIT)	9,232
456	Kokusai Electric Corp	9,217
350	Hitachi Construction Machinery Co Ltd	9,016
30	Disco Corp	8,812
705	Shizuoka Financial Group Inc	7,109
300	NIDEC CORP	5,840
138	Tokio Marine Holdings Inc	5,179
134	McDonald's Holdings Co Japan Ltd	5,058
36	Hoya Corp	4,919
229	Sumitomo Electric Industries Ltd	4,817

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI Japan ESG Universal Screened UCITS ETF to Invesco MSCI Japan Universal Screened UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Europe Ex UK Universal Screened UCITS ETF*

Largest Purchases		Cost EUR
130	Spotify Technology SA	76,168
623	Novo Nordisk A/S	38,540
3,405	CaixaBank SA	25,539
304	Covestro AG	18,073
720	Ryanair Holdings Plc	17,000
334	Societe Generale SA	15,961
56	SAP SE	14,536
513	Universal Music Group NV	14,386
1,141	Bankinter SA	12,968
201	Anheuser-Busch InBev SA/NV	12,307
16	ASML Holding NV	10,141
43	Siemens AG	9,121
860	Banco BPM SpA	8,706
80	Novartis AG	8,051
1,642	Intesa Sanpaolo SpA	7,985
83	Elia Group SA/NV - Class B	7,746
186	Deutsche Post AG	7,358
72	Nestle SA	6,643
29	Schneider Electric SE	6,438
11	LVMH Moet Hennessy Louis Vuitton SE	6,409
56	Talanx AG	6,402

Largest Sales		Proceeds EUR
287	LVMH Moet Hennessy Louis Vuitton SE	137,217
3,372	Enel SpA	27,256
303	Bayerische Motoren Werke AG	23,658
257	Sanofi SA	22,487
57	MTU Aero Engines AG	19,973
290	Covestro AG '144A'	17,014
833	Wartsila OYJ Abp	15,219
93	Novartis AG	9,374
533	Iberdrola SA	8,568
276	Adecco Group AG	7,157
292	Warehouses De Pauw CVA (REIT)	6,119
105	UniCredit SpA	5,937
234	ING Groep NV	4,370
208	Amplifon SpA	4,215
35	Aeroports de Paris SA	4,132
176	Puma SE	4,024
89	Prosus NV	4,022
86	Siemens Healthineers AG	4,005
354	Clariant AG	3,770
56	Bayerische Motoren Werke AG 0%	4,084

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF to Invesco MSCI Europe Ex UK Universal Screened UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Emerging Markets Universal Screened UCITS ETF*

Largest Purchases		Cost USD
15,514	Tencent Holdings Ltd	972,937
22,478	Taiwan Semiconductor Manufacturing Co Ltd	657,873
2,308	Bajaj Finance Ltd	247,536
416,000	Bank of China Ltd 'H'	240,458
6,188	Samsung Electronics Co Ltd	234,211
6,388	Mahindra & Mahindra Ltd	221,975
12,959	Alibaba Group Holding Ltd	183,261
28,804	Ping An Insurance Group Co of China Ltd 'H'	168,075
9,906	Shoprite Holdings Ltd (Units)	160,092
32,908	First Abu Dhabi Bank PJSC	142,473
23,382	Xiaomi Corp '144A'	138,757
21,300	KE Holdings Inc	135,731
2,748	BYD Co Ltd 'H'	135,324
162,095	China Construction Bank Corp 'H'	134,089
7,954	Info Edge India Ltd	133,031
5,171	XP Inc	100,144
94,000	CSPC Pharmaceutical Group Ltd	95,612
4,640	Sun Pharmaceutical Industries Ltd	91,154
11,110	AU Small Finance Bank Ltd '144A'	90,140
4,302	HDFC Bank Ltd	89,747

Largest Sales		Proceeds USD
74,252	Taiwan Semiconductor Manufacturing Co Ltd	2,387,557
2,094	PDD Holdings Inc ADR	238,047
29,861	Hon Hai Precision Industry Co Ltd	154,905
3,662	MediaTek Inc	153,711
890	SK Hynix Inc	131,653
6,750	JD.com Inc	110,803
4,902	KE Holdings Inc ADR	90,459
51,226	United Microelectronics Corp	79,633
106,000	Industrial & Commercial Bank of China Ltd 'H'	77,079
91,600	Haitong Securities Co Ltd 'H'	75,774
28,128	Fubon Financial Holding Co Ltd	74,453
22,400	Wal-Mart de Mexico SAB de CV	73,491
62,000	Nanya Technology Corp	72,776
51,600	Goldwind Science & Technology Co Ltd 'A'	64,755
3,652	Novatek Microelectronics Corp	62,639
1,050	NAURA Technology Group Co Ltd 'A'	60,960
460	Alchip Technologies Ltd	43,134
26,497	Tata Steel Ltd	41,481
32,276	Longfor Group Holdings Ltd '144A'	40,404
4,300	Quanta Computer Inc	38,839

*Effective from 03 February 2025, the Fund name changed from Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF to Invesco MSCI Emerging Markets Universal Screened UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Global Active ESG Equity UCITS ETF*

Largest Purchases		Cost USD
273,138	Alphabet Inc - Class A	43,075,781
286,487	NVIDIA Corp	35,018,994
77,350	Visa Inc - Class A	27,107,996
410,285	Cisco Systems Inc	24,999,019
65,205	Automatic Data Processing Inc	20,171,016
48,618	Home Depot Inc/The	18,372,695
94,560	AbbVie Inc	17,867,885
29,490	Mastercard Inc	16,449,747
3,024	Booking Holdings Inc	14,954,041
143,731	Walt Disney Co/The	14,857,238
55,517	Lowe's Cos Inc	13,221,308
164,876	Marvell Technology Inc	13,125,057
348,550	Comcast Corp	12,339,052
221,376	Fox Corp	11,861,360
420,910	AT&T Inc	11,671,489
108,371	Gilead Sciences Inc	11,143,131
15,644	ASML Holding NV	10,975,907
39,431	EssilorLuxottica SA	10,806,482
26,036	Microsoft Corp	10,604,149
240,889	Societe Generale SA	10,345,611
21,266	Deere & Co	10,283,851
37,348	Progressive Corp/The	10,259,423
32,147	Accenture Plc - Class A	10,225,429

Largest Sales		Proceeds USD
126,748	Microsoft Corp	47,987,669
198,771	Royal Bank of Canada	22,637,542
34,649	Goldman Sachs Group Inc/The	18,935,860
104,538	3M Co	15,420,724
253,745	Unilever Plc	14,965,492
110,795	NVIDIA Corp	13,780,049
48,369	Cencora Inc	13,264,397
489,395	AT&T Inc	11,241,210
98,479	Walt Disney Co/The	11,198,375
38,346	SAP SE	11,155,585
86,268	Target Corp	10,710,106
138,816	Danone SA	10,622,443
12,802	Eli Lilly & Co	10,524,492
24,102	Motorola Solutions Inc	10,479,963
110,397	Colgate-Palmolive Co	10,039,480
37,638	FedEx Corp	9,895,188
25,089	HCA Healthcare Inc	9,053,835
1,722,280	Banco Santander SA	8,943,958
68,115	Cardinal Health Inc	8,773,263
133,941	Canadian Imperial Bank of Commerce	8,436,428
323,200	Hitachi Ltd	8,403,481
28,610	EssilorLuxottica SA	8,094,062
19,661	Trane Technologies Plc	7,733,048
52,186	Owens Corning	7,513,097
10,673	McKesson Corp	7,366,489

*Effective from 07 April 2025, the Fund name changed from Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF to Invesco Global Active ESG Equity UCITS ETF.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Global Active Defensive ESG Equity UCITS ETF*

Largest Purchases		Cost USD
8,841	Alphabet Inc - Class A	1,375,167
2,374	Microsoft Corp	921,405
2,232	Visa Inc - Class A	777,004
6,814	NVIDIA Corp	769,503
1,049	Mastercard Inc	579,863
3,387	Broadcom Inc	572,103
629	Meta Platforms Inc	370,453
1,262	CME Group Inc	339,933
1,064	Automatic Data Processing Inc	326,172
5,326	Cisco Systems Inc	323,624
4,923	Anheuser-Busch InBev SA/NV	320,480
830	Aon Plc	318,389
972	Roche Holding AG	318,060
928	Accenture Plc - Class A	302,494
2,103	Clorox Co/The	302,482
1,262	Apple Inc	297,044
765	Home Depot Inc/The	280,113
937	Tesla Inc	278,311
2,467	Sanofi SA	267,467
10,365	Pfizer Inc	258,079

Largest Sales		Proceeds USD
11,000	Apple Inc	2,470,215
2,006	Meta Platforms Inc	1,127,593
5,785	Amazon.com Inc	1,110,322
21,280	Deutsche Telekom AG	784,428
8,417	Walmart Inc	747,887
11,579	Bristol-Myers Squibb Co	703,980
7,497	Colgate-Palmolive Co	697,960
19,198	DBS Group Holdings Ltd	661,830
785	Eli Lilly & Co	650,669
2,279	T-Mobile US Inc	599,948
3,195	Procter & Gamble Co/The	545,651
4,964	Consolidated Edison Inc	542,586
8,223	Unilever Plc	482,785
14,338	Canon Inc	449,852
1,950	Becton Dickinson & Co	447,044
9,616	Corning Inc	441,844
1,399	McDonald's Corp	437,481
6,219	Coca-Cola Co/The	428,310
5,519	Danone SA	422,083
290	O'Reilly Automotive Inc	410,731

*Effective from 07 April 2025, the Fund name changed from Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF to Invesco Global Active Defensive ESG Equity UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Government Bond UCITS ETF

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
251,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2030	252,263	314,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2026	309,602
239,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	238,505	269,000	French Republic Government Bond OAT '144A' 3.5% 25/04/2026	273,237
221,000	French Republic Government Bond OAT '144A' 3.2% 25/05/2035	220,589	234,000	French Republic Government Bond OAT '144A' 0% 25/02/2026	229,068
188,000	Bundesobligation 2.4% 18/04/2030	190,214	178,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	175,403
159,000	French Republic Government Bond OAT '144A' 4.75% 25/04/2035	177,664	168,000	Spain Government Bond 2.8% 31/05/2026	169,405
178,000	Spain Government Bond '144A' 3.15% 30/04/2035	177,218	166,000	Bundesobligation 0% 10/04/2026	163,357
183,000	French Republic Government Bond OAT '144A' 1.5% 25/05/2031	169,439	149,000	Bundesschatzanweisungen 2.5% 19/03/2026	149,536
158,000	French Republic Government Bond OAT '144A' 2.5% 25/05/2030	156,665	145,000	Italy Buoni Poliennali Del Tesoro '144A' 4.5% 01/03/2026	147,983
176,000	French Republic Government Bond OAT '144A' 1.25% 25/05/2034	148,671	146,000	Spain Government Bond '144A' 1.95% 30/04/2026	146,176
142,000	French Republic Government Bond OAT '144A' 3.5% 25/11/2033	145,655	151,000	French Republic Government Bond OAT '144A' 1.5% 25/05/2031	140,632
143,000	French Republic Government Bond OAT '144A' 2.75% 25/10/2027	144,820	133,000	French Republic Government Bond OAT '144A' 2.5% 24/09/2026	133,766
153,000	French Republic Government Bond OAT '144A' 0.75% 25/11/2028	144,010	136,000	Italy Buoni Poliennali Del Tesoro 0% 01/04/2026	133,613
152,000	French Republic Government Bond OAT '144A' 2% 25/11/2032	141,607	132,000	Spain Government Bond 0% 31/01/2026	129,059
152,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2029	139,681	113,000	French Republic Government Bond OAT '144A' 4.75% 25/04/2035	126,864
145,000	French Republic Government Bond OAT '144A' 0.75% 25/05/2028	137,953	146,000	French Republic Government Bond OAT '144A' 1.25% 25/05/2034	123,619
131,000	Italy Buoni Poliennali Del Tesoro '144A' 3.65% 01/08/2035	131,361	124,000	French Republic Government Bond OAT '144A' 2.5% 25/05/2030	123,564
129,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2029	130,121	111,000	French Republic Government Bond OAT '144A' 2.75% 25/10/2027	112,699
129,000	French Republic Government Bond OAT '144A' 2.4% 24/09/2028	129,219	121,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2029	111,886
121,000	French Republic Government Bond OAT '144A' 2.5% 24/09/2027	121,732	110,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2030	110,955
120,000	Bundesschatzanweisungen 2.2% 11/03/2027	120,620	115,000	French Republic Government Bond OAT '144A' 0.75% 25/05/2028	109,980

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Government Bond 1-3 Year UCITS ETF

Largest Purchases		Cost EUR
17,557,000	French Republic Government Bond OAT '144A' 0.75% 25/05/2028	16,866,527
15,888,000	French Republic Government Bond OAT '144A' 0.75% 25/02/2028	15,201,289
9,625,000	Spain Government Bond 0% 31/01/2028	8,985,462
9,200,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	8,827,508
7,612,000	Spain Government Bond '144A' 1.4% 30/04/2028	7,478,372
7,419,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	7,351,325
6,770,000	Bundesobligation 2.2% 13/04/2028	6,853,563
6,141,000	Bundesschatzanweisungen 2.2% 11/03/2027	6,167,624
5,904,000	Italy Buoni Poliennali Del Tesoro 2.55% 25/02/2027	5,939,246
5,616,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	5,282,365
4,904,000	Italy Buoni Poliennali Del Tesoro 3.4% 01/04/2028	5,078,652
4,968,000	French Republic Government Bond OAT '144A' 0% 25/02/2027	4,776,148
4,237,000	French Republic Government Bond OAT '144A' 2.5% 24/09/2027	4,263,730
3,757,000	Spain Government Bond 2.4% 31/05/2028	3,787,999
3,368,000	Italy Buoni Poliennali Del Tesoro 2.7% 15/10/2027	3,392,187
3,085,000	Spain Government Bond '144A' 1.3% 31/10/2026	3,048,619
2,997,000	French Republic Government Bond OAT '144A' 1% 25/05/2027	2,929,422
2,773,000	French Republic Government Bond OAT '144A' 0.25% 25/11/2026	2,694,494
2,662,000	Bundesschatzanweisungen 1.7% 10/06/2027	2,659,951
2,532,000	Bundesschatzanweisungen 2% 10/12/2026	2,531,162
2,448,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2026	2,406,953
2,376,000	Spain Government Bond '144A' 0.8% 30/07/2027	2,301,946
2,244,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	2,188,018
2,117,000	Spain Government Bond '144A' 1.5% 30/04/2027	2,094,781
2,090,000	Bundesobligation 0% 10/04/2026	2,047,089
2,068,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	2,005,407
1,963,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	1,905,977

Largest Sales		Proceeds EUR
15,664,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2026	15,427,342
12,729,000	French Republic Government Bond OAT '144A' 0% 25/02/2026	12,458,758
9,528,000	Bundesobligation 0% 10/04/2026	9,362,411
9,294,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	9,157,422
7,742,000	Spain Government Bond 2.8% 31/05/2026	7,803,578
7,581,000	Spain Government Bond '144A' 1.95% 30/04/2026	7,583,321
6,912,000	Italy Buoni Poliennali Del Tesoro 0% 01/04/2026	6,783,703
6,473,000	Bundesschatzanweisungen 2.5% 19/03/2026	6,496,150
6,201,000	Italy Buoni Poliennali Del Tesoro 0.5% 01/02/2026	6,103,125
5,853,000	Spain Government Bond 0% 31/01/2026	5,722,402
5,596,000	French Republic Government Bond OAT '144A' 0% 25/02/2027	5,374,359
5,281,000	Italy Buoni Poliennali Del Tesoro 3.8% 15/04/2026	5,370,068
5,266,000	French Republic Government Bond OAT '144A' 2.5% 24/09/2026	5,291,639
4,758,000	Italy Buoni Poliennali Del Tesoro 3.5% 15/01/2026	4,807,282
4,178,000	Italy Buoni Poliennali Del Tesoro 3.2% 28/01/2026	4,210,087
3,915,000	French Republic Government Bond OAT '144A' 2.5% 24/09/2027	3,934,561
3,603,000	French Republic Government Bond OAT '144A' 1% 25/05/2027	3,512,656
3,457,000	Spain Government Bond '144A' 1.3% 31/10/2026	3,413,805
3,441,000	French Republic Government Bond OAT '144A' 0.25% 25/11/2026	3,336,599
3,188,000	Netherlands Government Bond '144A' 0% 15/01/2026	3,121,808
2,887,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	2,786,888
2,841,000	French Republic Government Bond OAT '144A' 0.75% 25/02/2028	2,719,403
2,696,000	Spain Government Bond '144A' 0.8% 30/07/2027	2,608,348
2,648,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	2,577,262
2,484,000	Spain Government Bond '144A' 1.5% 30/04/2027	2,452,297
2,389,000	Bundesobligation 1.3% 15/10/2027	2,347,232
2,354,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	2,279,692
2,425,000	Spain Government Bond 0% 31/01/2028	2,272,219
2,162,000	Spain Government Bond '144A' 1.45% 31/10/2027	2,119,106
2,163,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	2,049,755
2,086,000	Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	2,031,833

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Government Bond 3-5 Year UCITS ETF

Largest Purchases		Cost EUR
9,143,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2030	9,217,308
4,722,000	Bundesobligation 2.4% 18/04/2030	4,803,890
4,923,000	Spain Government Bond '144A' 0.5% 30/04/2030	4,490,015
4,733,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	4,280,051
4,190,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	3,957,951
4,045,000	French Republic Government Bond OAT '144A' 0.75% 25/11/2028	3,820,502
3,466,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2029	3,506,556
3,293,000	French Republic Government Bond OAT '144A' 2.4% 24/09/2028	3,300,519
3,583,000	French Republic Government Bond OAT '144A' 0% 25/11/2029	3,193,372
3,336,000	French Republic Government Bond OAT '144A' 0.75% 25/05/2028	3,181,927
3,401,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2029	3,145,335
2,655,000	Netherlands Government Bond '144A' 2.5% 15/01/2030	2,675,123
2,426,000	Italy Buoni Poliennali Del Tesoro 2.65% 15/06/2028	2,450,519
2,420,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	2,291,706
2,167,000	Spain Government Bond 2.7% 31/01/2030	2,184,090
2,039,000	Spain Government Bond 2.4% 31/05/2028	2,048,304
2,068,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	1,897,227
1,843,000	Bundesobligation 2.1% 12/04/2029	1,846,769
1,743,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	1,773,092
1,671,000	Spain Government Bond 3.5% 31/05/2029	1,741,787
1,765,000	Spain Government Bond '144A' 1.4% 30/07/2028	1,719,868
1,658,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	1,553,422
1,515,000	Italy Buoni Poliennali Del Tesoro 3% 01/10/2029	1,529,581
1,539,000	Spain Government Bond '144A' 1.45% 30/04/2029	1,482,106
1,427,000	Bundesobligation 2.5% 11/10/2029	1,448,326
1,425,000	Bundesrepublik Deutschland Bundesanleihe 2.1% 15/11/2029	1,424,237
1,370,000	Bundesobligation 2.4% 19/10/2028	1,388,734
1,266,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	1,327,791
1,422,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	1,327,085
1,306,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	1,321,286
1,434,000	Spain Government Bond '144A' 0.6% 31/10/2029	1,318,965
1,322,000	Netherlands Government Bond '144A' 0.75% 15/07/2028	1,267,601
1,348,000	Spain Government Bond 0.8% 30/07/2029	1,257,717
1,134,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	1,071,291

Largest Purchases		Cost EUR
1,007,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/07/2029	1,034,449
973,000	Bundesobligation 2.2% 13/04/2028	979,704
992,000	Spain Government Bond '144A' 1.4% 30/04/2028	967,945

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Government Bond 3-5 Year UCITS ETF (continued)

Largest Sales		Proceeds EUR
10,466,000	French Republic Government Bond OAT '144A' 0.75% 25/05/2028	10,046,249
6,262,000	French Republic Government Bond OAT '144A' 0.75% 25/02/2028	5,986,069
4,210,000	Spain Government Bond '144A' 1.4% 30/04/2028	4,134,570
3,815,000	Bundesobligation 2.2% 13/04/2028	3,860,512
3,422,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	3,280,671
3,110,000	Spain Government Bond 0% 31/01/2028	2,897,898
2,913,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	2,884,474
2,693,000	Italy Buoni Poliennali Del Tesoro 3.4% 01/04/2028	2,788,790
2,547,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	2,390,047
2,039,000	Spain Government Bond 2.4% 31/05/2028	2,053,832
1,932,000	French Republic Government Bond OAT '144A' 0.75% 25/11/2028	1,826,184
1,784,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2029	1,648,803
1,578,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2030	1,588,626
1,560,000	French Republic Government Bond OAT '144A' 2.75% 25/02/2029	1,578,456
1,612,000	French Republic Government Bond OAT '144A' 0% 25/11/2029	1,440,613
1,197,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	1,132,824
838,000	Bundesobligation 2.4% 19/10/2028	848,419
835,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	778,173
860,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	775,597
754,000	Bundesobligation 2.5% 11/10/2029	763,536
726,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	761,764
751,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	759,765
781,000	Spain Government Bond '144A' 1.45% 30/04/2029	752,286
737,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	750,691
798,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	747,441
797,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	729,978
750,000	Spain Government Bond '144A' 1.4% 30/07/2028	729,797
778,000	Spain Government Bond 0.8% 30/07/2029	726,915

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Government Bond 5-7 Year UCITS ETF

Largest Purchases		Cost EUR
580,000	French Republic Government Bond OAT '144A' 0% 25/05/2032	478,854
479,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	411,785
373,000	Spain Government Bond '144A' 0.7% 30/04/2032	325,647
255,500	Bundesobligation 2.4% 18/04/2030	257,604
215,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/07/2030	216,971
178,000	Spain Government Bond 3.1% 30/07/2031	181,813
166,000	French Republic Government Bond OAT '144A' 2.7% 25/02/2031	166,932
164,000	Italy Buoni Poliennali Del Tesoro '144A' 3.15% 15/11/2031	164,946
107,500	French Republic Government Bond OAT '144A' 2.75% 25/02/2030	107,628
97,500	French Republic Government Bond OAT '144A' 0% 25/11/2030	84,327
92,500	French Republic Government Bond OAT '144A' 0% 25/11/2031	77,465
81,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	72,695
54,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	55,320
48,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 01/12/2030	45,353
43,000	Italy Buoni Poliennali Del Tesoro '144A' 3.5% 15/02/2031	44,262
50,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	43,891
38,000	Spain Government Bond '144A' 1.25% 31/10/2030	35,616
39,000	Netherlands Government Bond '144A' 0% 15/07/2031	33,763
37,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	32,858
37,000	Italy Buoni Poliennali Del Tesoro '144A' 0.95% 01/12/2031	32,680
35,000	Spain Government Bond '144A' 0.5% 31/10/2031	30,440

Largest Sales		Proceeds EUR
530,500	French Republic Government Bond OAT '144A' 2.75% 25/02/2030	535,068
390,500	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	352,903
377,000	Spain Government Bond '144A' 0.5% 30/04/2030	343,528
301,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	284,094
255,500	Bundesobligation 2.4% 18/04/2030	259,983
167,600	Netherlands Government Bond '144A' 2.5% 15/01/2030	168,642
201,500	French Republic Government Bond OAT '144A' 0% 25/11/2031	167,717
186,000	French Republic Government Bond OAT '144A' 0% 25/11/2030	160,691
138,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	123,667
132,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	115,068
114,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 01/12/2030	107,185
112,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	95,419
97,000	Spain Government Bond '144A' 1.25% 31/10/2030	90,600
97,000	Italy Buoni Poliennali Del Tesoro '144A' 0.95% 01/12/2031	84,909
87,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	76,965
76,000	Italy Buoni Poliennali Del Tesoro '144A' 3.15% 15/11/2031	76,641
85,000	Spain Government Bond '144A' 0.5% 31/10/2031	73,433
63,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2031	64,268
62,000	Italy Buoni Poliennali Del Tesoro '144A' 3.5% 15/02/2031	63,546
59,000	Spain Government Bond 2.7% 31/01/2030	59,264
67,000	Netherlands Government Bond '144A' 0% 15/07/2031	57,711
65,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	57,465
59,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	54,057
42,000	Bundesrepublik Deutschland Bundesanleihe 2.4% 15/11/2030	42,490
48,000	Spain Government Bond '144A' 0.1% 30/04/2031	41,160
44,000	Spain Government Bond '144A' 0.7% 30/04/2032	38,488

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Euro Government Bond 7-10 Year UCITS ETF

Largest Purchases		Cost EUR
672,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	672,590
580,000	French Republic Government Bond OAT '144A' 3.2% 25/05/2035	581,336
463,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/02/2035	477,153
453,000	Spain Government Bond '144A' 3.15% 30/04/2035	453,712
241,200	French Republic Government Bond OAT '144A' 3.5% 25/11/2033	247,429
252,000	French Republic Government Bond OAT '144A' 3% 25/11/2034	246,814
220,000	French Republic Government Bond OAT '144A' 3% 25/05/2033	218,222
206,000	Italy Buoni Poliennali Del Tesoro '144A' 3.25% 15/07/2032	207,902
213,000	French Republic Government Bond OAT '144A' 2% 25/11/2032	198,774
232,000	French Republic Government Bond OAT '144A' 0% 25/05/2032	187,457
161,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	154,145
147,000	Spain Government Bond '144A' 3.55% 31/10/2033	152,326
124,000	Bundesrepublik Deutschland Bundesanleihe 2.2% 15/02/2034	121,122
121,000	Spain Government Bond '144A' 2.55% 31/10/2032	117,811
114,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	113,164
102,000	Spain Government Bond '144A' 3.15% 30/04/2033	102,965
99,000	Spain Government Bond '144A' 3.45% 31/10/2034	100,888
93,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2033	94,051
108,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	92,333
96,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2032	90,476
87,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	88,639
86,000	Spain Government Bond '144A' 3.25% 30/04/2034	86,456
95,500	Netherlands Government Bond '144A' 0.5% 15/07/2032	82,793
80,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	79,237
75,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2034	75,219
76,000	Netherlands Government Bond '144A' 2.5% 15/07/2034	74,585
80,000	Spain Government Bond '144A' 0.7% 30/04/2032	68,931
60,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	63,657

Largest Sales		Proceeds EUR
923,000	French Republic Government Bond OAT '144A' 0% 25/05/2032	761,142
574,000	Spain Government Bond '144A' 0.7% 30/04/2032	500,910
573,500	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	492,917
261,000	French Republic Government Bond OAT '144A' 3.5% 25/11/2033	270,271
260,000	French Republic Government Bond OAT '144A' 2% 25/11/2032	244,345
235,000	French Republic Government Bond OAT '144A' 3% 25/05/2033	234,760
221,000	French Republic Government Bond OAT '144A' 3% 25/11/2034	218,167
218,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	216,221
204,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	196,494
177,000	Bundesrepublik Deutschland Bundesanleihe 2.2% 15/02/2034	173,083
170,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2034	171,565
155,000	Spain Government Bond '144A' 3.55% 31/10/2033	161,607
143,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2033	145,057
139,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/02/2035	143,587
134,000	Spain Government Bond '144A' 3.45% 31/10/2034	137,451
137,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	136,489
132,000	Spain Government Bond '144A' 3.15% 30/04/2033	134,576
129,000	Spain Government Bond '144A' 3.25% 30/04/2034	130,792
132,000	Spain Government Bond '144A' 2.55% 31/10/2032	129,415
113,000	Italy Buoni Poliennali Del Tesoro 4.4% 01/05/2033	122,621
114,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	117,751
110,000	Italy Buoni Poliennali Del Tesoro 4.2% 01/03/2034	117,183
120,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2032	114,429
96,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	103,805
114,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	99,155
90,000	Netherlands Government Bond '144A' 2.5% 15/07/2034	88,730
88,000	Spain Government Bond '144A' 3.15% 30/04/2035	88,198
75,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	74,985
69,000	Netherlands Government Bond '144A' 2.5% 15/07/2033	68,445
68,000	French Republic Government Bond OAT '144A' 3.2% 25/05/2035	68,008
69,000	Netherlands Government Bond '144A' 0.5% 15/07/2032	60,154

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR Government and Related Green Bond Weighted UCITS ETF*

Largest Purchases		Cost EUR
749,000	Spain Government Bond '144A' 1% 30/07/2042	497,295
600,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/04/2045	382,208
300,000	Italy Buoni Poliennali Del Tesoro '144A' 4.1% 30/04/2046	305,628
193,000	Italy Buoni Poliennali Del Tesoro '144A' 4.05% 30/10/2037	199,072
150,000	Italy Buoni Poliennali Del Tesoro '144A' 5% 01/08/2034	169,011
180,000	Hellenic Republic Government Bond '144A' 1.75% 18/06/2032	167,387
120,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	121,277
110,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	109,985
110,000	Slovenia Government Bond 0.875% 15/07/2030	102,209
125,000	Portugal Obrigacoes do Tesouro OT '144A' 0.9% 12/10/2035	101,624
100,000	Portugal Obrigacoes do Tesouro OT '144A' 0.7% 15/10/2027	96,570
100,000	Spain Government Bond '144A' 3.45% 30/07/2066	92,665
150,000	French Republic Government Bond OAT '144A' 0.5% 25/06/2044	87,918
76,000	Ireland Government Bond 1.35% 18/03/2031	71,750
50,000	Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/02/2045	55,692
100,000	Finland Government Bond '144A' 0.125% 15/04/2052	47,876

Largest Sales		Proceeds EUR
1,348,000	Bundesobligation 1.3% 15/10/2027	1,333,485
1,427,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	1,272,399
906,000	Republic of Austria Government Bond '144A' 2.9% 23/05/2029	930,617
872,000	Italy Buoni Poliennali Del Tesoro '144A' 4% 30/04/2035	919,110
922,000	Ireland Government Bond 1.35% 18/03/2031	869,534
800,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 01/09/2028	860,733
795,000	Italy Buoni Poliennali Del Tesoro '144A' 4% 30/10/2031	847,728
817,000	Bundesobligation 2.1% 12/04/2029	820,712
1,204,000	Spain Government Bond '144A' 1% 30/07/2042	798,666
773,000	European Investment Bank 2.75% 28/07/2028	785,660
891,000	French Republic Government Bond OAT '144A' 1.75% 25/06/2039	720,589
720,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	717,171
786,000	Kingdom of Belgium Government Bond '144A' 1.25% 22/04/2033	703,714
1,225,000	French Republic Government Bond OAT '144A' 0.5% 25/06/2044	697,271
903,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/04/2045	595,813
600,000	Spain Government Bond '144A' 1.45% 30/04/2029	578,334
523,000	European Union 2.75% 04/02/2033	519,468
486,000	Italy Buoni Poliennali Del Tesoro '144A' 4.05% 30/10/2037	504,017
500,000	French Republic Government Bond OAT '144A' 0.5% 25/05/2026	493,545
530,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 01/09/2033	488,978
670,000	Netherlands Government Bond '144A' 0.5% 15/01/2040	473,776
930,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	447,888
469,000	Kingdom of Belgium Government Bond '144A' 2.75% 22/04/2039	436,419
410,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 'EMTN' 3.125% 30/03/2033	418,253
400,000	French Republic Government Bond OAT '144A' 0% 25/02/2026	391,843
380,000	French Republic Government Bond OAT '144A' 3.5% 25/04/2026	385,833
380,000	Spain Government Bond '144A' 1.3% 31/10/2026	376,979
418,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	365,534
309,400	French Republic Government Bond OAT '144A' 4.75% 25/04/2035	350,379
309,600	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	342,921
355,000	European Investment Bank 0.05% 15/11/2029	320,893

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR Government and Related Green Bond Weighted UCITS ETF (continued)*

Largest Sales		Proceeds EUR
440,000	Italy Buoni Poliennali Del Tesoro '144A' 1.8% 01/03/2041	317,434

*Effective from 07 April 2025, the Fund name changed from Invesco EUR Government and Related Green Transition UCITS ETF to Invesco EUR Government and Related Green Bond Weighted UCITS ETF.

Due to trading volumes, the above details all of the purchases transactions which occurred during the financial period.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI China All Shares Stock Connect UCITS ETF

Largest Purchases		Cost USD
51,900	Tencent Holdings Ltd	3,365,144
153,484	Alibaba Group Holding Ltd	2,485,104
167,249	Xiaomi Corp '144A'	1,121,174
40,064	Meituan '144A'	835,297
780,880	China Construction Bank Corp 'H'	683,963
5,605	PDD Holdings Inc ADR	675,122
13,528	BYD Co Ltd 'H'	668,450
3,000	Kweichow Moutai Co Ltd 'A'	649,867
560,720	Industrial & Commercial Bank of China Ltd 'H'	402,540
19,316	JD.com Inc	400,570
11,100	Contemporary Amperex Technology Co Ltd 'A'	395,310
575,127	Bank of China Ltd 'H'	336,482
54,319	Ping An Insurance Group Co of China Ltd 'H'	335,180
50,600	KE Holdings Inc	322,442
4,907	Trip.com Group Ltd	320,496
15,444	NetEase Inc	318,827
50,000	China Merchants Bank Co Ltd 'A'	300,172
59,600	China Yangtze Power Co Ltd 'A'	230,679
4,500	BYD Co Ltd 'A'	226,985
18,141	Baidu Inc	221,093

Largest Sales		Proceeds USD
17,074	KE Holdings Inc ADR	315,075
4,900	NetEase Inc	118,999
119,000	Industrial & Commercial Bank of China Ltd 'H'	86,525
1,300	Tencent Holdings Ltd	83,652
49,915	Haitong Securities Co Ltd 'A'	71,351
46,718	Haitong Securities Co Ltd 'H'	38,646
28,227	CITIC Ltd	32,260
33,516	Shenzhen Energy Group Co Ltd 'A'	30,218
6,100	New Oriental Education & Technology Group Inc	28,898
8,300	Hangzhou GreatStar Industrial Co Ltd 'A'	27,147
17,190	Tongkun Group Co Ltd 'A'	25,823
6,600	Hisense Home Appliances Group Co Ltd 'A'	25,551
32,102	COSCO SHIPPING Energy Transportation Co Ltd 'H'	25,020
5,863	Weihai Guangwei Composites Co Ltd 'A'	24,910
9,125	AECC Aero-Engine Control Co Ltd 'A'	24,618
4,500	JCHX Mining Management Co Ltd 'A'	24,418
13,000	Universal Scientific Industrial Shanghai Co Ltd 'A'	24,379
11,970	Shijiazhuang Yiling Pharmaceutical Co Ltd 'A'	24,191
6,400	Hubei Jumpcan Pharmaceutical Co Ltd 'A'	23,986
500	BYD Co Ltd 'H'	23,738
23,330	FAW Jiefang Group Co Ltd 'A'	23,267
16,007	Shanghai Pharmaceuticals Holding Co Ltd 'H'	23,239
3,692	Zhejiang Dingli Machinery Co Ltd 'A'	23,178
65,738	Pangang Group Vanadium Titanium & Resources Co Ltd 'A'	22,796
10,509	Shandong Linglong Tyre Co Ltd 'A'	21,005
2,150	Suzhou Maxwell Technologies Co Ltd 'A'	20,342
4,034	Shenzhen Capchem Technology Co Ltd 'A'	19,949

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI China Technology All Shares Stock Connect UCITS ETF

Largest Purchases		Cost USD
494,642	Alibaba Group Holding Ltd	7,893,159
1,150,829	Xiaomi Corp '144A'	7,419,147
110,971	Tencent Holdings Ltd	7,049,366
375,100	Meituan '144A'	6,609,753
197,060	JD.com Inc	3,831,294
101,600	Contemporary Amperex Technology Co Ltd 'A'	3,634,073
46,944	Trip.com Group Ltd	3,037,022
60,654	BYD Co Ltd 'H'	2,871,675
525,800	China Yangtze Power Co Ltd 'A'	2,063,072
166,540	Baidu Inc	1,903,396
31,000	BYD Co Ltd 'A'	1,513,112
190,809	Kuaishou Technology '144A'	1,364,539
95,189	Li Auto Inc	1,314,702
61,677	NetEase Inc	1,306,824
490,322	Geely Automobile Holdings Ltd	1,106,710
164,700	KE Holdings Inc	1,049,529
27,600	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	918,750
83,400	Midea Group Co Ltd 'A'	893,355
279,000	East Money Information Co Ltd 'A'	888,289
573,539	Lenovo Group Ltd	830,741

Largest Sales		Proceeds USD
85,245	Trip.com Group Ltd	5,296,917
691,711	Xiaomi Corp '144A'	4,203,534
269,400	Alibaba Group Holding Ltd	3,923,029
53,476	Tencent Holdings Ltd	3,279,115
66,104	KE Holdings Inc ADR	1,233,118
26,050	BYD Co Ltd 'H'	1,175,782
58,350	JD.com Inc	1,091,386
30,100	Contemporary Amperex Technology Co Ltd 'A'	953,869
19,500	BYD Co Ltd 'A'	923,874
153,500	China Yangtze Power Co Ltd 'A'	594,475
89,250	SF Holding Co Ltd 'A'	560,278
51,550	Baidu Inc	553,026
25,800	NetEase Inc	535,578
55,400	Kuaishou Technology '144A'	379,093
37,513	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	356,767
28,000	Li Auto Inc	333,572
142,000	Geely Automobile Holdings Ltd	276,285
90,200	East Money Information Co Ltd 'A'	258,736
8,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	255,775
74,714	Gotion High-tech Co Ltd 'A'	246,558

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco FTSE All-World UCITS ETF

Largest Purchases		Cost USD
157,020	Apple Inc	33,777,561
76,835	Microsoft Corp	31,572,772
243,529	NVIDIA Corp	30,048,292
101,551	Amazon.com Inc	20,766,434
22,653	Meta Platforms Inc	13,964,329
63,480	Alphabet Inc - Class A	10,787,770
48,671	Broadcom Inc	10,125,367
29,647	Tesla Inc	9,173,619
49,626	Alphabet Inc	8,537,775
16,352	Berkshire Hathaway Inc - Class B	8,265,697
254,000	Taiwan Semiconductor Manufacturing Co Ltd	7,688,459
28,362	JPMorgan Chase & Co	7,094,954
8,395	Eli Lilly & Co	6,675,649
19,323	Visa Inc - Class A	6,561,106
44,581	Exxon Mobil Corp	4,842,973
8,335	Mastercard Inc	4,510,899
9,276	UnitedHealth Group Inc	4,476,417
4,447	Netflix Inc	4,467,376
4,500	Costco Wholesale Corp	4,403,335
70,100	Tencent Holdings Ltd	4,221,244

Largest Sales		Proceeds USD
2,939	Berkshire Hathaway Inc - Class B	1,503,178
6,611	Discover Financial Services	1,321,802
12,025	CRH Plc	1,125,753
3,771	Flutter Entertainment Plc	893,634
2,666,000	Beijing Jingneng Clean Energy Co Ltd 'H'	832,991
1,293,144	Vodafone Qatar QSC	794,762
23,600	Fuyo General Lease Co Ltd	788,038
55,700	Oversea-Chinese Banking Corp Ltd	687,924
202,983	Legal & General Group Plc	682,313
477	Rheinmetall AG	672,631
130,688	Magyar Telekom Telecommunications Plc	613,770
1,027,000	Bank of China Ltd 'H'	602,490
43,085	UPL Ltd GDR	576,341
3,432	Alphabet Inc	575,627
55,100	Vale SA	512,547
3,111	TE Connectivity Plc	496,946
14,500	DBS Group Holdings Ltd	494,150
2,300	Kweichow Moutai Co Ltd 'A'	485,181
11,800	Bridgestone Corp	483,694
7,400	Tencent Holdings Ltd	477,413

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco FTSE All Share Screened & Tilted UCITS ETF*

Largest Purchases		Cost GBP
158,911	BP Plc	649,059
19,015	Diageo Plc	382,951
8,839	Experian Plc	332,951
52,995	NatWest Group Plc	245,536
3,304	Coca-Cola Europacific Partners Plc	225,087
25,368	Auto Trader Group Plc '144A'	196,177
13,673	Sage Group Plc/The	164,874
1,543	Next Plc	156,716
16,620	HSBC Holdings Plc	145,991
2,628	Reckitt Benckiser Group Plc	133,964
23,387	Aviva Plc	131,265
34,072	British Land Co Plc/The (REIT)	128,456
4,563	Halma Plc	123,649
8,470	GSK Plc	121,889
30,650	Haleon Plc	119,803
3,113	Coca-Cola HBC AG	109,130
53,845	LondonMetric Property Plc (REIT)	104,095
15,169	Drax Group Plc	94,075
833	London Stock Exchange Group Plc	91,672
21,379	Marks & Spencer Group Plc	77,876
2,661	Severn Trent Plc	71,929
1,355	Intertek Group Plc	65,804
86,746	Vodafone Group Plc	64,673
13,647	Pennon Group Plc	64,478
2,561	Weir Group Plc/The	62,921
1,251	Unilever Plc	58,845
33,521	BT Group Plc	55,384
502	AstraZeneca Plc	54,291
17,703	Barclays Plc	53,962
2,643	IMI Plc	53,545
75,323	Lloyds Banking Group Plc	53,508
2,046	Shell Plc	51,748

Largest Sales		Proceeds GBP
45,562	Shell Plc	1,225,403
8,078	AstraZeneca Plc	904,865
1,175,228	Lloyds Banking Group Plc	791,916
16,192	Unilever Plc	741,043
213,344	Barclays Plc	651,406
103,238	NatWest Group Plc	486,015
31,663	GSK Plc	462,588
11,606	Experian Plc	440,819
17,845	Diageo Plc	382,455
41,730	HSBC Holdings Plc	365,100
6,940	Reckitt Benckiser Group Plc	363,952
2,675	London Stock Exchange Group Plc	305,131
74,724	International Distribution Services Plc	269,440
22,364	Pearson Plc	267,543
46,046	Aviva Plc	236,504
17,234	Sage Group Plc/The	222,639
48,192	BP Plc	216,519
5,392	RELX Plc	212,892
297,809	Vodafone Group Plc	208,511
2,010	Next Plc	206,893
31,885	WPP Plc	206,239
76,872	Legal & General Group Plc	187,627
6,176	Halma Plc	178,399
3,700	Rio Tinto Plc	177,272
6,615	Anglo American Plc	158,712
90,980	BT Group Plc	153,804
2,723	Intertek Group Plc	141,689

*Effective from 03 February 2025, the Fund name changed from Invesco FTSE All Share ESG Climate UCITS ETF to Invesco FTSE All Share Screened & Tilted UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Global Clean Energy UCITS ETF

Largest Purchases		Cost USD
3,108,810	Xinyi Energy Holdings Ltd	374,828
267,917	Plug Power Inc	306,197
709,730	Aker Carbon Capture ASA	295,754
12,914	Bloom Energy Corp - Class A	292,831
61,925	Eos Energy Enterprises Inc	266,499
1,459	LS Electric Co Ltd	265,455
27,970	Innergex Renewable Energy Inc	262,541
31,350	Archer Aviation Inc	257,501
120,138	FSP Technology Inc	254,731
11,309	XPeng Inc ADR	247,552
8,894	OY Nofar Energy Ltd	237,630
10,780	ERG SpA	231,777
225,545	Tianneng Power International Ltd	221,811
426,927	TSEC Corp	220,731
139,987	Flat Glass Group Co Ltd 'H'	212,838
3,003	Elia Group SA/NV - Class B	209,255
3,941	BYD Co Ltd 'H'	204,318
13,989	Kempower Oyj	202,812
501,507	Xinyi Solar Holdings Ltd	202,573
11,070	SolarEdge Technologies Inc	202,397

Largest Sales		Proceeds USD
79,329	Archer Aviation Inc	639,557
61,277	Innergex Renewable Energy Inc	595,563
124,363	Eos Energy Enterprises Inc	509,047
17,634	Bloom Energy Corp - Class A	406,521
2,205	LS Electric Co Ltd	387,558
3,362,570	Xinyi Energy Holdings Ltd	381,105
7,760	Grenergy Renovables SA	378,029
17,239	XPeng Inc ADR	361,218
8,136	Neoen SA '144A'	341,086
18,941	SMA Solar Technology AG	325,348
11,235	Brookfield Renewable Corp	307,380
233,751	Gevo Inc	301,058
1,139,373	United Renewable Energy Co Ltd/Taiwan	296,412
16,925	SolarEdge Technologies Inc	295,814
17,981	Nordex SE	288,718
3,168	Elia Group SA/NV - Class B	282,809
18,454	Kempower Oyj	257,965
2,964	LS Corp	254,471
5,983	SPIE SA	237,263
417,250	ITM Power Plc	230,927
19,745	Rivian Automotive Inc	230,363
102,248	Lucid Group Inc - Class A	226,510
222,927	Wasion Holdings Ltd	224,943
4,446	Core & Main Inc - Class A	221,448
213,279	Tianneng Power International Ltd	217,805
340,072	Aker Carbon Capture ASA	217,445

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Wind Energy UCITS ETF

Largest Purchases		Cost USD
1,192	Covestro AG	73,843
1,084	Willdan Group Inc	61,611
932	Vaisala Oyj	53,614
15,453	Meridian Energy Ltd	53,609
8,345	SSAB AB	52,917
234	LG Energy Solution Ltd	52,745
4,330	Tocalo Co Ltd	51,278
1,009	Energiekontor AG	50,139
6,641	Sinbon Electronics Co Ltd	49,045
10,823	Cadeler A/S	48,543
7,321	Fluence Energy Inc	37,744
412	Elia Group SA/NV - Class B	28,085
511	Orsted AS '144A'	22,154
7,428	Wolfspeed Inc	20,816
2,226	Innergex Renewable Energy Inc	20,632
838	Boralex Inc	16,753
295	Landis+Gyr Group AG	16,413
296	Arcadis NV	14,619
1,687	EDP Renovaveis SA	14,302
279	Furukawa Electric Co Ltd	14,046
132	Nexans SA	13,121
216	Atkore Inc	12,860
196	NKT A/S	12,727
71	WESCO International Inc	11,911
2,690	RENOVA Inc	11,320

Largest Sales		Proceeds USD
13,918	Innergex Renewable Energy Inc	136,986
65,332	JL Mag Rare-Earth Co Ltd 'H'	111,224
25,171	Eos Energy Enterprises Inc	103,355
1,505	Grenergy Renovables SA	75,770
1,192	Covestro AG	74,180
1,192	Covestro AG '144A'	72,900
1,731	Neoen SA '144A'	72,312
8,704	Voltalia SA	71,640
470	TE Connectivity Plc	70,507
22,380	Shinfox Energy Co Ltd	70,389
414	LS Electric Co Ltd	69,104
706	Elia Group SA/NV - Class B	64,780
2,373	Brookfield Renewable Corp	64,236
3,679	SMA Solar Technology AG	63,373
3,653	Nordex SE	61,469
1,140	SPIE SA	46,999
297	Acciona SA	41,262
39,939	Wasion Holdings Ltd	37,944
5,902	ReNew Energy Global Plc	37,047
910	Fujikura Ltd	36,739
4,738	Scatec ASA '144A'	35,694
2,338	Vestas Wind Systems A/S	34,359
924	Infineon Technologies AG	33,955
3,848	Terna - Rete Elettrica Nazionale	33,867
234	Deme Group NV	33,664
1,892	Enlight Renewable Energy Ltd	33,392
9,553	Allis Electric Co Ltd	33,130
1,091	CS Wind Corp	32,163
790	Furukawa Electric Co Ltd	32,029
4,761	Toray Industries Inc	31,632
1,475	Boralex Inc	31,615
1,466	SKF AB	31,570
955	Hydro One Ltd '144A'	31,453
421	NKT A/S	30,242
3,622	Taihan Electric Wire Co Ltd	29,705
109,101	China Datang Corp Renewable Power Co Ltd 'H'	29,275
269	Nexans SA	28,841
17,413	Teco Electric and Machinery Co Ltd	28,734
351	Timken Co/The	28,249
6,140	RENOVA Inc	27,907
1,262	Mersen SA	27,807
597	Daihen Corp	27,173
466	Landis+Gyr Group AG	27,166

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Hydrogen Economy UCITS ETF

Largest Purchases		Cost USD
170,606	Aker Carbon Capture ASA	75,945
5,102	Umicore SA	56,749
3,032	SK IE Technology Co Ltd '144A'	55,189
720	Sanyo Denki Co Ltd	51,004
2,479	Nordex SE	50,607
2,064	Salzgitter AG	49,494
4,004	Kyocera Corp	48,480
45,341	Plug Power Inc	41,560
6,768	Fluence Energy Inc	34,807
16,712	Hexagon Composites ASA	29,743
26,170	Ceres Power Holdings Plc	24,259
2,975	NFI Group Inc	23,348
100,119	NEL ASA	19,486
446	Orsted AS '144A'	19,421
3,010	W-Scope Chungju Plant Co Ltd	18,152
6,506	Wolfspeed Inc	17,383
1,887	Industrie De Nora SpA	17,068
1,743	OCI NV	16,676
1,672	Verbio SE	14,835
138	Nexans SA	13,852
245	Arcadis NV	12,017
475	Sungeel Hitech Co Ltd	11,190
604	Furuya Metal Co Ltd	11,025
498	Resonac Holdings Corp	10,786
395	Toyo Tanso Co Ltd	10,312
243	Hyster-Yale Inc	9,917

Largest Sales		Proceeds USD
6,707	DaeMyoung Energy Co Ltd	59,277
1,131	Neoen SA '144A'	47,437
5,656	Voltalia SA	45,538
307	TE Connectivity Plc	45,445
1,556	Brookfield Renewable Corp	41,514
2,078	Hanwha Solutions Corp	41,127
1,903	SMA Solar Technology AG	38,544
32,484	Gevo Inc	38,092
1,557	Bloom Energy Corp - Class A	35,333
6,851	FuelCell Energy Inc	34,173
36,474	ITM Power Plc	31,528
2,632	NFI Group Inc	28,747
467	SPIE SA	23,759
8,879	Weichai Power Co Ltd 'H'	17,710
1,698	Scatec ASA '144A'	14,586
374	Yara International ASA	13,788
363	Nippon Sanso Holdings Corp	13,117
1,143	Opmobility	12,508
78	Deme Group NV	12,281
1,899	ReNew Energy Global Plc	12,030
97	Nexans SA	11,222
781	Doosan Fuel Cell Co Ltd	10,023
943	Thyssenkrupp Nucera AG & Co KGaa '144A'	9,784
441	Evonik Industries AG	9,378
538	Renesas Electronics Corp	8,817
351	Kolon Industries Inc	8,328
60	HS Hyosung Advanced Materials Corp	8,325
1,189	Toray Industries Inc	8,239
226	Infineon Technologies AG	8,192
771	Verbio SE	8,008

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Statement of Changes in Composition of Portfolio for the financial period ended 30 June 2025

Invesco US Municipal Bond UCITS ETF

Largest Purchases		Cost USD
150,000	New Jersey Educational Facilities Authority 3.958% 01/07/2048	119,625
100,000	Maryland Community Development Administration 6% 01/09/2053	102,200
100,000	New York City Transitional Finance Authority Future Tax Secured Revenue 2.88% 01/11/2026	98,080
100,000	State of Oregon Department of Transportation 1.084% 15/11/2027	92,480
100,000	Regents of the University of California Medical Center Pooled Revenue 4.563% 15/05/2053	86,250
105,000	Washington Health Care Facilities Authority 4.2% 15/08/2047	83,108
100,000	University of Delaware 4.221% 01/11/2058	82,763
85,000	Sales Tax Securitization Corp 2.857% 01/01/2031	77,707
80,000	City of New York NY 2.95% 01/10/2028	76,696
115,000	California State University 2.939% 01/11/2052	76,360
100,000	University of Michigan 3.504% 01/04/2052	74,092
100,000	State of Hawaii Airports System Revenue 3.484% 01/07/2050	72,941
100,000	Erie City Water Authority 3.009% 01/12/2047	68,875
60,000	County of Cook IL 6.36% 15/11/2033	62,730
75,000	City of Arcadia CA 3.173% 01/12/2040	59,070
60,000	State of Oregon Department of Transportation 1.43% 15/11/2029	53,544
55,000	State of California 3.05% 01/04/2029	52,272
50,000	State of Illinois 5.305% 01/05/2032	51,230
50,000	State of Illinois 6% 01/04/2038	51,060
55,000	Port of Corpus Christi Authority of Nueces County 5% 01/12/2048	49,423
60,000	Foothill-Eastern Transportation Corridor Agency 4.094% 15/01/2049	48,114
45,000	State of Illinois 5.355% 01/05/2033	46,094
55,000	City of Bridgeport CT 3.751% 15/09/2044	43,577
50,000	University of Massachusetts Building Authority 4.306% 01/11/2045	43,559
40,000	City of Houston TX 4.061% 01/03/2035	37,713
40,000	City of New York NY 1.723% 01/08/2029	35,968
35,000	Virginia Housing Development Authority 5.903% 01/10/2054	35,442
35,000	Port of Seattle WA 3.755% 01/05/2036	32,057
30,000	State of California 5.15% 01/09/2034	30,096
30,000	City of New York NY 3.76% 01/12/2027	29,739
30,000	Charleston County Airport District 5.082% 01/07/2054	26,862
25,000	Illinois Housing Development Authority 5.094% 01/04/2030	25,425
25,000	Grand River Dam Authority 4.819% 01/06/2029	25,308
25,000	State of Hawaii 4.736% 01/10/2035	24,785

Largest Purchases		Cost USD
25,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.45% 01/08/2026	24,730

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco US Municipal Bond UCITS ETF (continued)

Largest Sales		Proceeds USD
250,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5.467% 01/05/2036	250,000
150,000	County of Kauai HI 5.763% 01/08/2033	158,663
150,000	New Jersey Turnpike Authority 1.283% 01/01/2027	144,251
150,000	New Jersey Turnpike Authority 1.483% 01/01/2028	141,573
100,000	Orange County Local Transportation Authority Sales Tax Revenue 6.908% 15/02/2041	108,140
100,000	City of San Francisco CA Public Utilities Commission Water Revenue 5.7% 01/11/2027	101,650
100,000	City of Norfolk VA 5.55% 01/03/2026	100,624
100,000	Dallas Independent School District 4% 15/08/2029	100,185
100,000	Dallas Independent School District 4% 15/08/2026	100,168
100,000	Sales Tax Securitization Corp 3.105% 01/01/2026	98,600
100,000	State of California 2.65% 01/04/2026	98,370
100,000	Alabama Federal Aid Highway Finance Authority 1.268% 01/09/2026	96,636
100,000	New York State Dormitory Authority 3.142% 01/07/2043	82,127
100,000	Auburn University 2.531% 01/06/2040	80,202
55,000	Metropolitan Transportation Authority 6.814% 15/11/2040	59,544
50,000	City of Los Angeles CA Wastewater System Revenue 5.713% 01/06/2039	50,321
50,000	Mansfield Independent School District 5% 15/02/2026	50,190
50,000	Dallas Independent School District 4% 15/08/2028	50,146
50,000	State of Texas 4.273% 01/04/2026	50,000
50,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5.508% 01/08/2037	50,000
50,000	New York City Transitional Finance Authority Future Tax Secured Revenue 2.76% 01/02/2026	49,110
50,000	Chicago O'Hare International Airport 1.704% 01/01/2026	48,665
50,000	New Jersey Turnpike Authority 1.047% 01/01/2026	48,420
50,000	New Jersey Turnpike Authority 1.713% 01/01/2029	46,307
50,000	New Jersey Turnpike Authority 1.813% 01/01/2030	45,466
50,000	City of San Francisco CA Public Utilities Commission Water Revenue 2.825% 01/11/2041	41,863
40,000	Colorado Bridge Enterprise 6.078% 01/12/2040	41,772
50,000	Hayward Unified School District 2.868% 01/08/2040	40,771
50,000	New Jersey Turnpike Authority 2.782% 01/01/2040	39,842
45,000	Wisconsin Department of Transportation 1.789% 01/07/2033	37,788
35,000	CALIFORNIA ST 4.5% 01/04/2033	35,378
34,314	State of Illinois 5.1% 01/06/2033	34,314

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco NASDAQ Next Generation 100 UCITS ETF

Largest Purchases		Cost USD
4,633	Rivian Automotive Inc	54,187
157	CyberArk Software Ltd	54,053
183	Alnylam Pharmaceuticals Inc	47,234
417	Expand Energy Corp	45,455
269	Natera Inc	40,306
962	Super Micro Computer Inc	35,872
995	Sandisk Corp/DE	33,630
83	Elbit Systems Ltd	33,199
477	Zillow Group Inc	33,033
549	Tractor Supply Co	28,863
284	Okta Inc	28,741
424	eBay Inc	28,568
555	Affirm Holdings Inc	27,844
83	Duolingo Inc	27,532
744	DraftKings Inc	27,512
48	Monolithic Power Systems Inc	26,073
118	Check Point Software Technologies Ltd	25,528
343	United Airlines Holdings Inc	24,655
342	Astera Labs Inc	24,325
269	Liberty Media Corp-Liberty Formula One	23,510
5,294	Grab Holdings Ltd	22,820
290	Insmed Inc	22,699
137	Expedia Group Inc	22,514
248	Seagate Technology Holdings Plc	21,736
931	Summit Therapeutics Inc	21,403
236	NetApp Inc	20,863
85	VeriSign Inc	20,816
84	Insulet Corp	20,798
136	PTC Inc	20,632
347	Trip.com Group Ltd ADR	20,557
46	Casey's General Stores Inc	20,486
279	Zoom Communications Inc - Class A	20,410
472	Western Digital Corp	20,385
766	Gen Digital Inc	20,151
250	SS&C Technologies Holdings Inc	19,543
534	JD.com Inc ADR	19,202

Largest Sales		Proceeds USD
1,780	Aspen Technology Inc	469,948
1,137	Alnylam Pharmaceuticals Inc	319,979
4,444	eBay Inc	315,644
438	Monolithic Power Systems Inc	299,399
4,702	Tractor Supply Co	241,288
3,747	Trip.com Group Ltd ADR	238,820
863	VeriSign Inc	234,483
2,897	United Airlines Holdings Inc	232,251
2,037	Expand Energy Corp	228,957
990	Check Point Software Technologies Ltd	217,489
1,846	Seagate Technology Holdings Plc	198,564
5,194	Super Micro Computer Inc	194,734
446	Ulta Beauty Inc	191,765
614	Insulet Corp	191,241
2,314	Zoom Communications Inc - Class A	188,103
1,182	Natera Inc	187,816
1,948	Liberty Media Corp-Liberty Formula One	184,989
1,098	Expedia Group Inc	184,359
1,386	Steel Dynamics Inc	181,423
1,055	PTC Inc	179,232
1,783	NetApp Inc	178,504
2,338	Nutanix Inc	177,188
1,952	Dollar Tree Inc	173,203
1,592	NetEase Inc ADR	172,587
2,158	SS&C Technologies Holdings Inc	171,940
344	Duolingo Inc	170,300
34,149	Grab Holdings Ltd	167,765
290	Argenx SE ADR	167,726
1,424	Okta Inc	162,262
432	CyberArk Software Ltd	160,599
2,263	Trimble Inc	159,997
4,283	DraftKings Inc	157,435
1,769	Docusign Inc	154,600
5,380	Gen Digital Inc	153,370
2,964	Sanofi SA ADR	152,343
3,041	Western Digital Corp	152,193
390	Elbit Systems Ltd	150,860
531	F5 Inc	148,965
3,599	Flex Ltd	148,892

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco NASDAQ-100 Equal Weight UCITS ETF

Largest Purchases		Cost USD
15,269	Shopify Inc - Class A	1,685,016
23,667	Trade Desk Inc/The - Class A	1,525,598
5,006	Tesla Inc	1,377,746
4,613	Lululemon Athletica Inc	1,374,743
15,865	Marvell Technology Inc	1,272,054
5,026	Atlassian Corp	1,196,022
10,538	PDD Holdings Inc ADR	1,170,556
10,048	Datadog Inc	1,165,229
24,351	ON Semiconductor Corp	1,130,322
1,796	Regeneron Pharmaceuticals Inc	1,094,467
4,911	Apple Inc	1,092,106
4,686	MongoDB Inc - Class A	1,077,384
2,269	Vertex Pharmaceuticals Inc	1,052,468
14,025	PayPal Holdings Inc	1,040,335
4,192	T-Mobile US Inc	1,016,155
9,417	Starbucks Corp	994,781
5,708	Old Dominion Freight Line Inc	990,975
45,668	Intel Corp	982,735
22,833	Baker Hughes Co - Class A	971,569
18,014	Copart Inc	965,277
11,680	GE HealthCare Technologies Inc	958,294
2,301	Adobe Inc	956,837
12,877	AstraZeneca Plc ADR	941,629
9,206	PACCAR Inc	938,558
3,154	Amgen Inc	935,256
6,930	Ross Stores Inc	933,602
6,485	PepsiCo Inc	931,939
32,209	Kraft Heinz Co/The	920,589
3,459	Marriott International Inc/MD	919,401
2,688	AppLovin Corp - Class A	916,818
3,512	Workday Inc - Class A	897,545
21,201	Exelon Corp	894,957
4,142	Amazon.com Inc	888,554
22,616	GLOBALFOUNDRIES Inc	888,324
6,420	Biogen Inc	883,535

Largest Sales		Proceeds USD
10,052	MongoDB Inc - Class A	1,909,014
14,108	Palantir Technologies Inc	1,663,611
5,765	Zscaler Inc	1,474,353
542	MercadoLibre Inc	1,208,835
11,797	Micron Technology Inc	1,177,661
4,111	Constellation Energy Corp	1,162,427
1,011	Netflix Inc	1,137,982
2,574	Crowdstrike Holdings Inc	1,136,876
1,598	Axon Enterprise Inc	1,134,278
1,507	KLA Corp	1,132,104
3,616	Tesla Inc	1,100,521
9,401	PDD Holdings Inc ADR	1,099,855
2,284	Vertex Pharmaceuticals Inc	1,098,469
4,736	Take-Two Interactive Software Inc	1,043,074
22,797	Exelon Corp	1,007,292
5,082	DoorDash Inc	1,006,576
17,039	Microchip Technology Inc	1,000,209
2,045	IDEXX Laboratories Inc	990,772
44,294	Intel Corp	987,165
12,267	Lam Research Corp	984,875
4,343	Broadcom Inc	982,381
10,683	Coca-Cola Europacific Partners Plc	938,468
3,121	Amgen Inc	924,623
1,319	Intuit Inc	911,392
2,443	MicroStrategy Inc - Class A	904,737
8,578	Gilead Sciences Inc	899,248
15,139	Monster Beverage Corp	896,577
3,584	T-Mobile US Inc	896,248
12,265	AstraZeneca Plc ADR	883,395
8,443	American Electric Power Co Inc	882,519
4,163	Cintas Corp	881,384
1,963	Microsoft Corp	870,640
7,442	Datadog Inc	862,843
13,009	Trade Desk Inc/The - Class A	856,545
1,939	O'Reilly Automotive Inc	832,486
12,591	Mondelez International Inc	828,605
6,405	NVIDIA Corp	826,655
1,308	Meta Platforms Inc	822,467
6,269	ARM Holdings Plc ADR	822,089
8,838	Starbucks Corp	804,971
1,413	Roper Technologies Inc	804,648
10,141	CoStar Group Inc	787,802

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P 500 Equal Weight UCITS ETF

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
14,112	Coinbase Global Inc	3,760,375	19,674	Discover Financial Services	3,878,123
20,834	Williams-Sonoma Inc	3,391,925	29,553	Palantir Technologies Inc	3,419,763
31,154	Expand Energy Corp	3,344,544	20,218	NRG Energy Inc	2,850,702
21,345	TKO Group Holdings Inc - Class A	3,201,510	49,045	Celanese Corp - Class A	2,813,440
16,733	DoorDash Inc	3,187,102	95,225	BorgWarner Inc	2,739,131
7,502	UnitedHealth Group Inc	3,068,193	5,903	GE Vernova Inc	2,728,836
22,571	Deckers Outdoor Corp	2,968,192	18,014	Teleflex Inc	2,564,863
8,839	Lululemon Athletica Inc	2,793,059	698	AutoZone Inc	2,483,900
798	AutoZone Inc	2,765,694	58,879	FMC Corp	2,458,623
51,159	Western Digital Corp	2,755,575	26,158	Dollar Tree Inc	2,436,283
2,126	Texas Pacific Land Corp	2,731,122	10,732	General Electric Co	2,355,629
13,065	Fiserv Inc	2,670,420	15,180	Howmet Aerospace Inc	2,353,373
49,947	Enphase Energy Inc	2,658,870	22,134	Dollar General Corp	2,330,003
12,740	Becton Dickinson & Co	2,658,186	12,508	Jabil Inc	2,301,082
116,244	Norwegian Cruise Line Holdings Ltd	2,655,542	8,589	VeriSign Inc	2,248,869
9,042	Tesla Inc	2,653,175	27,804	Uber Technologies Inc	2,240,539
27,395	Global Payments Inc	2,640,813	24,983	Amphenol Corp - Class A	2,224,982
42,668	Bio-Techne Corp	2,630,468	13,420	Philip Morris International Inc	2,196,124
19,457	Builders FirstSource Inc	2,627,021	17,824	Seagate Technology Holdings Plc	2,161,479
34,994	Albemarle Corp	2,624,087	2,712	KLA Corp	2,136,583

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P 500 Low Volatility UCITS ETF

Largest Purchases		Cost USD
2,171	Becton Dickinson & Co	459,063
4,070	Ameren Corp	400,366
983	Aon Plc	378,396
5,245	Xcel Energy Inc	378,126
8,596	Exelon Corp	374,491
1,486	STERIS Plc	372,604
766	FactSet Research Systems Inc	360,514
3,667	Veralto Corp	359,986
8,201	Verizon Communications Inc	353,785
93	AutoZone Inc	350,708
345	Costco Wholesale Corp	348,190
9,294	CenterPoint Energy Inc	348,099
316	WW Grainger Inc	346,656
4,330	Public Service Enterprise Group Inc	345,442
8,080	UDR Inc (REIT)	345,389
2,125	Mid-America Apartment Communities Inc (REIT)	344,686
6,126	Tyson Foods Inc - Class A	342,552
2,208	Cardinal Health Inc	342,177
1,154	Verisk Analytics Inc - Class A	340,708
4,519	McCormick & Co Inc/MD	340,549
2,839	Camden Property Trust (REIT)	338,826
3,174	Aflac Inc	338,473
2,488	Clorox Co/The	336,525
1,882	Quest Diagnostics Inc	335,215
5,862	Rollins Inc	334,184
5,282	Cisco Systems Inc	333,280
2,992	Exxon Mobil Corp	332,302
5,068	Ventas Inc	331,831
4,638	Equity Residential (REIT)	330,600
2,830	Expeditors International of Washington Inc	329,471
9,546	Invitation Homes Inc (REIT)	328,252
335	Blackrock Inc	322,313
1,397	Cboe Global Markets Inc	309,512
4,247	Fidelity National Information Services Inc	299,113
1,488	Assurant Inc	299,074
3,504	Cognizant Technology Solutions Corp	291,853

Largest Sales		Proceeds USD
2,080	T-Mobile US Inc	508,181
5,376	Bank of New York Mellon Corp/The	474,817
3,588	RTX Corp	474,172
2,128	Honeywell International Inc	472,746
4,725	Walmart Inc	461,360
5,213	Nasdaq Inc	425,266
897	Northrop Grumman Corp	424,612
1,646	Hilton Worldwide Holdings Inc	420,234
890	Lockheed Martin Corp	414,496
2,152	Fiserv Inc	396,704
3,452	PPG Industries Inc	395,989
2,610	Philip Morris International Inc	385,517
2,597	Chevron Corp	376,059
4,465	Public Service Enterprise Group Inc	373,341
13,913	Kinder Morgan Inc	371,603
6,098	Williams Cos Inc/The	347,639
3,938	Sempra	337,989
4,247	Fidelity National Information Services Inc	337,472
5,282	Cisco Systems Inc	336,134
2,830	Expeditors International of Washington Inc	334,864
335	Blackrock Inc	331,170
5,164	LyondellBasell Industries NV	327,743
2,992	Exxon Mobil Corp	323,856
1,568	Cintas Corp	317,791
590	Ameriprise Financial Inc	316,174
3,156	ONEOK Inc	311,173
2,762	Hartford Insurance Group Inc/The	308,084
1,488	Assurant Inc	301,299
2,262	Electronic Arts Inc	293,397
1,206	VeriSign Inc	290,228
3,504	Cognizant Technology Solutions Corp	285,777
8,767	CSX Corp	284,054
1,338	Packaging Corp of America	281,455
4,141	Coca-Cola Co/The	277,931
552	Berkshire Hathaway Inc - Class B	267,501
1,430	Constellation Brands Inc - Class A	256,651
15,841	PG&E Corp	255,645
1,113	Republic Services Inc - Class A	253,752

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Solar Energy UCITS ETF

Largest Purchases		Cost USD
52,906	First Solar Inc	7,916,921
162,943	NEXTracker Inc - Class A	7,333,821
138,913	Enphase Energy Inc	7,192,383
36,620,000	GCL Technology Holdings Ltd	4,544,886
425,062	Sunrun Inc	3,494,740
9,204,000	Xinyi Solar Holdings Ltd	3,331,315
114,451	HA Sustainable Infrastructure Capital Inc	3,049,117
91,871	Clearway Energy Inc	2,561,952
141,431	Enlight Renewable Energy Ltd	2,459,629
352,280	Array Technologies Inc	2,163,421
138,423	SolarEdge Technologies Inc	2,117,281
124,213	Daqo New Energy Corp ADR	2,002,289
100,081	JinkoSolar Holding Co Ltd ADR	1,998,390
447,044	Shoals Technologies Group Inc - Class A	1,979,783
221,177	Solaria Energia y Medio Ambiente SA	1,724,752
1,237,000	Flat Glass Group Co Ltd 'H'	1,617,975
65,984	OY Nofar Energy Ltd	1,610,470
32,064	Grenergy Renovables SA	1,497,583
148,702	Canadian Solar Inc	1,473,969
442,412	Energix-Renewable Energies Ltd	1,407,003
179,834	Scatec ASA '144A'	1,345,279
4,717,000	United Renewable Energy Co Ltd/Taiwan	1,322,096
31,548	Neoen SA '144A'	1,313,730
326,699	Doral Group Renewable Energy Resources Ltd	1,221,145
61,702	SMA Solar Technology AG	1,137,161
93,200	West Holdings Corp	1,018,435
1,811,000	TSEC Corp	944,668
142,764	ReNew Energy Global Plc	929,135
1,423,000	Motech Industries Inc	899,819
7,830,000	Xinyi Energy Holdings Ltd	881,133

Largest Sales		Proceeds USD
202,444	NEXTracker Inc - Class A	9,488,153
54,266	First Solar Inc	8,403,640
120,768	Enphase Energy Inc	6,474,725
34,462,000	GCL Technology Holdings Ltd	4,293,165
471,079	Sunrun Inc	3,959,250
8,958,000	Xinyi Solar Holdings Ltd	3,258,554
114,526	HA Sustainable Infrastructure Capital Inc	3,061,754
68,848	Neoen SA '144A'	2,890,620
171,311	SolarEdge Technologies Inc	2,710,986
96,708	Clearway Energy Inc	2,706,323
417,969	Array Technologies Inc	2,631,433
142,887	Enlight Renewable Energy Ltd	2,466,953
502,044	Shoals Technologies Group Inc - Class A	2,290,801
128,999	Daqo New Energy Corp ADR	2,149,309
242,106	Solaria Energia y Medio Ambiente SA	1,918,685
94,853	JinkoSolar Holding Co Ltd ADR	1,865,063
38,099	Grenergy Renovables SA	1,806,865
1,252,000	Flat Glass Group Co Ltd 'H'	1,631,223
67,043	OY Nofar Energy Ltd	1,629,636
153,720	Canadian Solar Inc	1,529,571
194,452	Scatec ASA '144A'	1,460,947
437,944	Energix-Renewable Energies Ltd	1,392,377
346,523	Doral Group Renewable Energy Resources Ltd	1,293,148
4,643,000	United Renewable Energy Co Ltd/Taiwan	1,281,410
67,172	SMA Solar Technology AG	1,260,186
242,468	Altus Power Inc - Class A	1,127,645
99,800	West Holdings Corp	1,068,048
8,898,000	Xinyi Energy Holdings Ltd	1,009,635
1,887,000	TSEC Corp	967,579
144,305	ReNew Energy Global Plc	941,241
1,477,000	Motech Industries Inc	915,469

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco NASDAQ-100 ESG UCITS ETF

Largest Purchases		Cost USD
589,579	NVIDIA Corp	76,589,204
147,998	Microsoft Corp	62,623,647
270,129	Apple Inc	57,462,560
164,055	Amazon.com Inc	33,283,808
143,925	Broadcom Inc	31,716,735
21,519	Netflix Inc	22,525,559
47,206	Tesla Inc	14,552,638
223,581	Cisco Systems Inc	13,703,738
72,897	Alphabet Inc - Class A	12,548,775
27,906	Linde Plc	12,542,880
68,703	Alphabet Inc	11,930,421
17,425	Intuit Inc	11,616,816
100,794	Advanced Micro Devices Inc	11,247,815
96,110	Palantir Technologies Inc	10,019,131
10,227	Costco Wholesale Corp	9,943,224
90,251	Shopify Inc - Class A	9,668,193
1,974	Booking Holdings Inc	9,666,489
39,487	T-Mobile US Inc	9,610,512
23,032	Adobe Inc	9,055,670
59,223	QUALCOMM Inc	9,037,696
13,826	Meta Platforms Inc	8,650,842
61,209	PepsiCo Inc	8,626,453
16,197	Intuitive Surgical Inc	8,560,592
46,723	Applied Materials Inc	7,616,542
40,793	Texas Instruments Inc	7,511,958
39,794	Palo Alto Networks Inc	7,310,928

Largest Sales		Proceeds USD
248,269	Microsoft Corp	98,884,422
442,957	Apple Inc	95,630,903
778,201	NVIDIA Corp	88,651,697
191,304	Broadcom Inc	35,881,971
30,313	Netflix Inc	28,738,376
143,220	Amazon.com Inc	28,289,858
112,671	Alphabet Inc - Class A	18,701,069
310,870	Cisco Systems Inc	18,648,614
64,093	Tesla Inc	18,150,701
107,812	Alphabet Inc	18,101,892
38,987	Linde Plc	17,597,946
56,202	T-Mobile US Inc	14,143,248
91,033	QUALCOMM Inc	13,807,006
33,609	Adobe Inc	13,607,801
13,863	Costco Wholesale Corp	13,235,815
123,300	Advanced Micro Devices Inc	12,499,846
77,703	PepsiCo Inc	11,428,896
18,799	Meta Platforms Inc	11,282,204
21,767	Intuitive Surgical Inc	11,178,110
2,401	Booking Holdings Inc	11,098,339
18,281	Intuit Inc	10,880,420
67,136	Applied Materials Inc	10,176,005
108,394	Palantir Technologies Inc	9,293,608
49,608	Palo Alto Networks Inc	8,753,175

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF

Largest Purchases		Cost EUR
768	Spotify Technology SA	450,313
17,939	Mowi ASA	294,891
2,416	AerCap Holdings NV	246,230
29,980	Land Securities Group Plc (REIT)	225,073
23,201	Segro Plc (REIT)	192,553
4,590	Salmar ASA	180,450
51,645	M&G Plc	145,790
9,715	Banca Mediolanum SpA	142,269
599	Sika AG	139,617
18,249	Telefonaktiebolaget LM Ericsson - Class B	136,371
19,518	AIB Group Plc	136,116
3,496	Klepierre SA	118,428
185	ASML Holding NV	117,457
466	SAP SE	116,708
34,238	Kingfisher Plc	113,464
853	AstraZeneca Plc	111,844
1,104	Novartis AG	110,781
1,325	Unibail-Rodamco-Westfield (REIT)	110,474
3,657	Bunzl Plc	107,265
319	VAT Group AG '144A'	107,129
1,527	Novo Nordisk A/S	106,188
9,263	Bankinter SA	105,239
1,115	Elia Group SA/NV - Class B	104,060
33,609	Banco de Sabadell SA	94,301

Largest Sales		Proceeds EUR
2,312	Next Plc	280,553
11,496	Volvo AB - Class B	280,270
407	Swisscom AG	246,704
5,320	Berkeley Group Holdings Plc	231,823
1,597	Acciona SA	226,717
4,634	Ferrovial SE	207,737
288	Zurich Insurance Group AG	178,193
5,202	Cie Generale des Etablissements Michelin SCA	177,647
2,767	Elia Group SA/NV - Class B	176,076
193	Swiss Life Holding AG	169,935
118,735	Taylor Wimpey Plc	162,899
4,108	Deutsche Post AG	161,692
1,680	Coca-Cola Europacific Partners Plc	135,827
1,103	Aeroports de Paris SA	130,225
4,184	Compass Group Plc	129,439
1,028	Swiss Prime Site AG	128,819
7,860	Credit Agricole SA	126,547
2,015	NN Group NV	111,643
1,668	Henkel AG & Co KGaA	107,726
531	Kuehne + Nagel International AG	105,331
4,804	Mediobanca Banca di Credito Finanziario SpA	100,475
9,760	Prudential Plc	97,914
1,731	UniCredit SpA	97,876
127	Geberit AG	83,452
4,340	ING Groep NV	81,047
3,825	Amplifon SpA	77,360
720	Legrand SA	76,985
4,042	Endeavour Mining PLC	75,537
1,094	Verbund AG	75,194
720	Banque Cantonale Vaudoise	73,471
596	Beiersdorf AG	71,889
2,764	Smiths Group Plc	70,700
2,566	Boliden AB	70,558
330	Baloise Holding AG	69,050
4,635	Persimmon Plc	67,604
919	Amundi SA '144A'	66,014
6,934	Sampo Oyj - Class A	65,136

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF

Largest Purchases		Cost USD
122,001	Marvell Technology Inc	7,369,581
41,795	Zoetis Inc	7,041,161
8,055	Axon Enterprise Inc	6,009,040
9,551	IDEXX Laboratories Inc	4,877,135
94,963	Exelon Corp	4,161,878
6,984	Mastercard Inc	4,061,004
34,436	Iron Mountain Inc (REIT)	3,391,246
14,177	Garmin Ltd	2,878,838
15,844	Alphabet Inc	2,714,457
19,308	Apollo Global Management Inc	2,524,710
6,131	Microsoft Corp	2,471,473
20,178	NVIDIA Corp	2,387,721
27,541	Ingersoll Rand Inc	2,247,923
10,264	Analog Devices Inc	2,179,187
17,919	Advanced Micro Devices Inc	1,945,717
11,528	Oracle Corp	1,846,778
6,453	Salesforce Inc	1,756,097
5,430	Verisk Analytics Inc - Class A	1,696,341
6,660	Broadridge Financial Solutions Inc	1,615,569
7,149	Danaher Corp	1,367,501
4,517	Veeva Systems Inc - Class A	1,258,184
20,909	Rollins Inc	1,188,880
2,953	Sherwin-Williams Co/The	1,039,042
9,396	Prologis Inc (REIT)	1,032,007
6,103	Ares Management Corp - Class A	1,010,130

Largest Sales		Proceeds USD
38,686	Microsoft Corp	18,015,329
122,880	NVIDIA Corp	17,539,269
11,360	Eli Lilly & Co	8,425,177
132,917	Cisco Systems Inc	8,352,029
24,990	Ecolab Inc	6,602,552
35,196	Alphabet Inc	6,084,396
30,424	Oracle Corp	5,777,651
270,990	Intel Corp	5,529,258
49,442	Aflac Inc	5,118,440
39,860	Advanced Micro Devices Inc	4,993,647
13,380	Visa Inc - Class A	4,739,604
4,766	ServiceNow Inc	4,724,274
17,011	Salesforce Inc	4,615,298
23,281	Texas Instruments Inc	4,567,453
18,764	Analog Devices Inc	4,252,437
39,524	Prologis Inc (REIT)	4,233,050
4,872	Equinix Inc (REIT)	4,199,228
24,416	Digital Realty Trust Inc (REIT)	4,170,744
14,044	Autodesk Inc	4,145,037
11,826	Sherwin-Williams Co/The	4,130,988
7,150	Mastercard Inc	4,040,478
54,834	Marvell Technology Inc	3,954,821
22,085	Zoetis Inc	3,580,398
13,618	Broadcom Inc	3,351,341
4,183	Axon Enterprise Inc	3,230,538
12,425	Republic Services Inc - Class A	3,042,340
55,166	Copart Inc	2,871,459
5,362	IDEXX Laboratories Inc	2,788,975

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF

Largest Purchases		Cost USD
103,304	FANUC Corp	2,823,485
100,723	Sony Group Corp	2,409,046
72,887	TIS Inc	2,361,315
241,528	Mitsui Fudosan Co Ltd	2,318,560
4,567	Keyence Corp	1,865,985
87,146	Central Japan Railway Co	1,777,724
87,045	East Japan Railway Co	1,765,375
20,652	Nintendo Co Ltd	1,490,206
1,666	Nippon Building Fund Inc (REIT)	1,402,528
107,700	Tokyo Metro Co Ltd	1,357,713
123,353	Japan Exchange Group Inc	1,345,923
33,926	Tokio Marine Holdings Inc	1,243,957
20,500	Recruit Holdings Co Ltd	1,191,071
84,364	Mitsubishi UFJ Financial Group Inc	1,097,778
3,495	Fast Retailing Co Ltd	1,078,915
7,094	Tokyo Electron Ltd	1,025,828
2,580	SMC Corp	962,636
36,900	Sumitomo Mitsui Financial Group Inc	933,238
17,625	Advantest Corp	917,123
18,721	Chugai Pharmaceutical Co Ltd	888,334
7,530	Hoya Corp	872,124
3,700	Disco Corp	849,450
15,177	SoftBank Group Corp	802,846
8,000	Oracle Corp Japan	765,186
31,195	Daiichi Sankyo Co Ltd	732,818
24,207	Shin-Etsu Chemical Co Ltd	721,650
32,800	Oriental Land Co Ltd/Japan	701,200
22,200	Sompo Holdings Inc	669,105
41,500	Shionogi & Co Ltd	630,158
48,900	Kubota Corp	618,370
13,700	Sanrio Co Ltd	602,318
21,200	Daifuku Co Ltd	542,992
30,300	Murata Manufacturing Co Ltd	516,433

Largest Sales		Proceeds USD
213,159	Sony Group Corp	5,170,099
179,700	East Japan Railway Co	3,864,417
182,654	Central Japan Railway Co	3,768,419
8,216	Keyence Corp	3,312,116
3,604	Nippon Building Fund Inc (REIT)	3,298,285
4,060	Japan Real Estate Investment Corp (REIT)	2,908,845
86,772	Sompo Holdings Inc	2,642,216
71,162	Tokio Marine Holdings Inc	2,584,640
35,221	Nintendo Co Ltd	2,549,011
7,309	Fast Retailing Co Ltd	2,346,845
42,952	Recruit Holdings Co Ltd	2,288,265
191,485	Kubota Corp	2,214,074
176,942	Mitsubishi UFJ Financial Group Inc	2,090,967
95,994	West Japan Railway Co	2,044,174
88,820	Sumitomo Mitsui Financial Group Inc	2,013,506
14,714	Tokyo Electron Ltd	2,005,368
40,392	SoftBank Group Corp	1,944,679
16,860	Oracle Corp Japan	1,890,084
39,303	Chugai Pharmaceutical Co Ltd	1,843,964
71,348	Mizuho Financial Group Inc	1,822,149
100,414	Mitsubishi Estate Co Ltd	1,758,825
5,071	SMC Corp	1,691,013
15,629	Hoya Corp	1,685,210
65,361	Daiichi Sankyo Co Ltd	1,482,165
60,453	FANUC Corp	1,463,539
50,896	Shin-Etsu Chemical Co Ltd	1,422,562
34,029	Advantest Corp	1,387,740
87,283	Shionogi & Co Ltd	1,385,708
118,717	Japan Exchange Group Inc	1,265,584
38,088	Pan Pacific International Holdings Corp	1,188,246
48,549	Yaskawa Electric Corp	1,073,855
105,470	Shizuoka Financial Group Inc	1,063,514
47,325	Oriental Land Co Ltd/Japan	1,030,619
280,543	LY Corp	1,006,901
5,142	Disco Corp	992,022

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF

Largest Purchases		Cost USD
3,293	NVIDIA Corp	418,412
951	Microsoft Corp	406,218
3,681	Exelon Corp	161,325
177	Equinix Inc (REIT)	157,191
830	Digital Realty Trust Inc (REIT)	141,890
407	Sherwin-Williams Co/The	140,068
731	Alphabet Inc	128,976
549	Broadcom Inc	119,234
561	Alphabet Inc - Class A	98,183
289	Visa Inc - Class A	95,399
1,471	Marvell Technology Inc	93,785
332	SAP SE	90,396
110	Eli Lilly & Co	84,982
153	Mastercard Inc	82,010
258	Salesforce Inc	75,606
886	Ingersoll Rand Inc	72,658
67	ServiceNow Inc	67,557
555	Xylem Inc/NY	66,099
1,107	Cisco Systems Inc	65,921
657	Veralto Corp	65,882

Largest Sales		Proceeds USD
306	Eli Lilly & Co	225,725
159	Geberit AG	118,602
2,860	Daiwa House Industry Co Ltd	96,517
128	Swisscom AG	88,085
2,408	UPM-Kymmene Oyj	66,657
777	Canadian Pacific Kansas City Ltd	63,340
2,768	West Japan Railway Co	59,814
482	CGI Inc	51,716
201	Illinois Tool Works Inc	49,260
381	PPG Industries Inc	42,212
713	Enphase Energy Inc	40,871
1,226	CSX Corp	38,721
595	NN Group NV	37,425
964	Keurig Dr Pepper Inc	32,452
355	Amphenol Corp - Class A	31,923
190	Hershey Co/The	30,530
114	Sika AG	30,477
132	Intact Financial Corp	29,890
259	RPM International Inc	29,483
1,092	DNB Bank ASA	29,201
74	Hubbell Inc - Class B	28,828
82	Schindler Holding AG	28,138
192	Yum! Brands Inc	27,635
147	CDW Corp/DE	26,512
415	Hologic Inc	25,798

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF

Largest Purchases		Cost USD
26,974	Taiwan Semiconductor Manufacturing Co Ltd	859,782
532	Samsung Biologics Co Ltd '144A'	397,865
91,584	Prologis Property Mexico SA de CV (REIT)	346,096
25,500	ANTA Sports Products Ltd	310,727
15,800	Sun Pharmaceutical Industries Ltd	310,429
2,093	NAVER Corp	291,258
179,458	Fibra Uno Administracion SA de CV (REIT)	246,837
36,400	Xiaomi Corp '144A'	236,974
21,649	XPeng Inc	211,072
50,451	FirstRand Ltd	209,060
12,853	Powszechny Zaklad Ubezpieczen SA	207,232
1,741	Celltrion Inc	203,327
5,122	Pidilite Industries Ltd	185,279
82,181	China Life Insurance Co Ltd 'H'	169,922
65,460	CITIC Securities Co Ltd 'H'	168,145
158,000	Ruentex Development Co Ltd	159,552
48,079	Wuxi Biologics Cayman Inc '144A'	152,580
102,688	Guotai Haitong Securities Co Ltd 'H' '144A'	146,657
7,700	Seres Group Co Ltd 'A'	145,470
3,105	Lotes Co Ltd	136,579

Largest Sales		Proceeds USD
99,500	SCB X PCL NVDR	358,983
12,350	Pop Mart International Group Ltd '144A'	346,638
38,800	Energisa S/A	321,266
262,303	Gulf Development PCL NVDR	293,660
2,380	Samsung SDI Co Ltd	290,470
87,039	Wipro Ltd	275,795
3,929	Trent Ltd	258,524
3,963	L&F Co Ltd	213,313
264,151	Zhejiang Expressway Co Ltd 'H'	209,237
235,056	Haitong Securities Co Ltd 'H'	194,445
20,000	Akeso Inc '144A'	187,356
54,243	TIM SA/Brazil	184,287
149,625	Krungthai Card PCL NVDR	175,387
1,249	Budimex SA	169,890
3,546	Avenue Supermarts Ltd '144A'	165,514
2,566	Coway Co Ltd	165,008
5,000	Taiwan Semiconductor Manufacturing Co Ltd	160,774
5,062	Legend Biotech Corp ADR	146,512
142,031	CSPC Pharmaceutical Group Ltd	146,509
18,731	Localiza Rent a Car SA	140,271
32,325	Bumrungrad Hospital PCL NVDR	137,784
39,400	Wal-Mart de Mexico SAB de CV	129,265
14,042	Adani Green Energy Ltd	124,374
3,725	Kakao Corp	109,654
3,097	KGHM Polska Miedz SA	101,596
39,900	Malaysia Airports Holdings Bhd	99,537
65,700	Central Pattana PCL NVDR	91,014
17,610	JD Health International Inc '144A'	90,041
183,600	Cia Paranaense de Energia - Copel - Preference 0%	405,499
13,181	Sociedad Quimica y Minera de Chile SA - Preference - Class B 0%	393,951

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
5,988	Microsoft Corp	2,519,838	23,059	Shopify Inc - Class A	2,401,903
10,345	Apple Inc	2,259,976	6,537	Safran SA	1,956,978
17,777	NVIDIA Corp	2,222,414	2,444	Parker-Hannifin Corp	1,520,354
9,357	Amazon.com Inc	1,927,086	6,065	Datadog Inc	773,248
12,152	Welltower Inc (REIT)	1,783,221	22,589	Keurig Dr Pepper Inc	757,693
10,309	Holcim AG	1,179,791	9,481	Sysco Corp	707,979
1,844	Meta Platforms Inc	1,147,594	2,471	Alnylam Pharmaceuticals Inc	700,098
4,311	FedEx Corp	974,542	3,731	Franco-Nevada Corp	620,021
4,389	Broadcom Inc	943,200	10,464	General Mills Inc	613,524
1,271	United Rentals Inc	896,713	10,269	Amrize Ltd	510,428
6,127	Valero Energy Corp	864,434	9,263	Archer-Daniels-Midland Co	496,529
2,462	Tesla Inc	787,149	905	Teledyne Technologies Inc	440,358
4,306	Alphabet Inc - Class A	738,710	5,075	Zoom Communications Inc - Class A	395,766
2,362	Humana Inc	565,990	1,602	Apple Inc	336,372
18,600	Komatsu Ltd	562,132	1,907	Intra-Cellular Therapies Inc	251,724
3,236	Alphabet Inc	560,573	1,532	ITT Inc	206,881
4,151	Seagate Technology Holdings Plc	543,728	923	Paycom Software Inc	201,479
616	Eli Lilly & Co	484,215	4,952	LKQ Corp	200,023
1,402	MicroStrategy Inc - Class A	456,660	6,462	Bunzl Plc	197,637
4,531	Publicis Groupe SA	452,443	3,279	Tempur Sealy International Inc	183,171

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Dow Jones US Insurance UCITS ETF

Largest Purchases		Cost USD
13,938	Progressive Corp/The	3,649,369
8,547	Chubb Ltd	2,404,382
9,413	Allstate Corp/The	1,868,987
14,070	Prudential Financial Inc	1,548,328
5,325	Travelers Cos Inc/The	1,330,625
13,914	MetLife Inc	1,121,361
10,017	Aflac Inc	1,053,651
9,138	Arch Capital Group Ltd	842,785
6,713	Hartford Insurance Group Inc/The	775,901
9,665	American International Group Inc	769,097
301	Markel Group Inc	542,980
3,848	Cincinnati Financial Corp	531,544
7,195	W R Berkley Corp	455,810
5,148	Principal Financial Group Inc	412,763
6,551	Fidelity National Financial Inc	394,645
3,769	Loews Corp	323,924
3,535	Unum Group	272,708
548	Kinsale Capital Group Inc	252,539
1,227	Assurant Inc	248,136
2,007	Globe Life Inc	246,108
616	Erie Indemnity Co - Class A	244,854
1,729	American Financial Group Inc/OH	222,161

Largest Sales		Proceeds USD
20,194	Aflac Inc	2,164,742
8,047	Progressive Corp/The	2,126,416
5,142	Chubb Ltd	1,440,827
13,994	American International Group Inc	1,137,948
3,118	Travelers Cos Inc/The	795,490
3,390	Allstate Corp/The	665,926
6,900	MetLife Inc	572,933
4,622	Hartford Insurance Group Inc/The	548,778
4,729	Prudential Financial Inc	524,135
5,591	Arch Capital Group Ltd	520,791
199	Markel Group Inc	382,749
2,272	Cincinnati Financial Corp	322,129
3,684	Principal Financial Group Inc	299,529
4,371	W R Berkley Corp	279,477
3,004	Loews Corp	260,413
3,039	Unum Group	239,900
3,777	Fidelity National Financial Inc	220,871
1,773	Axis Capital Holdings Ltd	173,345
1,381	Globe Life Inc	168,831
803	Assurant Inc	165,980
4,154	Old Republic International Corp	154,252
542	Primerica Inc	153,651

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P World Energy Targeted & Screened UCITS ETF*

Largest Purchases		Cost USD
184,444	BP Plc	898,083
8,797	ConocoPhillips	800,856
5,421	EOG Resources Inc	621,132
4,123	Chevron Corp	620,472
10,005	TotalEnergies SE	597,783
5,903	ONEOK Inc	517,429
11,472	Enbridge Inc	500,314
7,761	Williams Cos Inc/The	449,381
9,481	Occidental Petroleum Corp	387,722
9,795	Schlumberger NV	363,245
2,583	Hess Corp	350,281
12,717	Kinder Morgan Inc	343,594
1,900	Targa Resources Corp	339,284
9,385	Shell Plc	310,597
9,033	Devon Energy Corp	279,885
1,230	Cheniere Energy Inc	275,629
5,702	TC Energy Corp	267,026
1,702	Diamondback Energy Inc	236,230
12,127	Eni SpA	176,172
7,455	Halliburton Co	161,328
3,038	Pembina Pipeline Corp	113,979
7,777	Woodside Energy Group Ltd	112,119
8,634	Inpex Corp	110,804
4,082	Equinor ASA	94,992

Largest Sales		Proceeds USD
14,521	Chevron Corp	2,002,675
33,428	Shell Plc	1,088,060
9,450	Enbridge Inc	418,467
3,508	ConocoPhillips	328,500
5,475	TC Energy Corp	264,475
3,655	TotalEnergies SE	217,404
3,714	Williams Cos Inc/The	213,367
1,726	EOG Resources Inc	208,786
5,457	Schlumberger NV	201,532
38,428	BP Plc	194,584
761	Cheniere Energy Inc	168,629
1,907	ONEOK Inc	165,920
6,157	Kinder Morgan Inc	164,026
889	Hess Corp	123,780
674	Targa Resources Corp	119,740
558	Diamondback Energy Inc	80,240
1,896	Pembina Pipeline Corp	69,959
4,536	Eni SpA	67,447
1,519	Occidental Petroleum Corp	67,407
2,589	Halliburton Co	59,049

*Effective from 01 May 2025, the Fund name changed from Invesco S&P World Energy ESG UCITS ETF to S&P World Energy Targeted & Screened UCITS ETF.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P World Financials ESG UCITS ETF

Largest Purchases		Cost USD
786	Visa Inc - Class A	269,606
398	Mastercard Inc	217,508
174	S&P Global Inc	87,256
1,863	Bank of America Corp	79,324
278	American Express Co	76,970
131	Goldman Sachs Group Inc/The	73,341
380	Capital One Financial Corp	72,074
255	Marsh & McLennan Cos Inc	57,994
492	Morgan Stanley	57,711
274	Fiserv Inc	55,316
443	Royal Bank of Canada	52,146
4,033	Mitsubishi UFJ Financial Group Inc	51,834
4,584	HSBC Holdings Plc	50,539
50	Blackrock Inc	48,633
658	Wells Fargo & Co	47,532
281	Intercontinental Exchange Inc	46,953
160	Chubb Ltd	45,521
110	Aon Plc	41,247
154	CME Group Inc	40,021
83	Moody's Corp	38,660
107	Allianz SE	38,200
501	Citigroup Inc	36,698
377	Commonwealth Bank of Australia	36,253
476	PayPal Holdings Inc	34,826
1,206	Mizuho Financial Group Inc	32,240

Largest Sales		Proceeds USD
156	Arthur J Gallagher & Co	50,025
8,126	Intesa Sanpaolo SpA	43,239
189	Discover Financial Services	37,808
653	Toronto-Dominion Bank/The	37,690
492	Wells Fargo & Co	34,965
793	Truist Financial Corp	30,398
342	Bank of New York Mellon Corp/The	27,497
56	Ameriprise Financial Inc	26,376
847	Deutsche Bank AG	22,121
5,165	Barclays Plc	20,469
470	US Bancorp	18,956
45	Allianz SE	18,586
581	UBS Group AG	17,600
76	Intact Financial Corp	16,845
98	M&T Bank Corp	16,635
237	Citigroup Inc	16,204
277	3i Group Plc	15,661
1,662	Dai-ichi Life Holdings Inc	13,620
159	Charles Schwab Corp/The	12,941
143	T Rowe Price Group Inc	12,661
616	ORIX Corp	12,320
112	Commonwealth Bank of Australia	11,936
466	Sumitomo Mitsui Trust Group Inc	11,541
546	Regions Financial Corp	11,140
84	Macquarie Group Ltd	10,394
1,366	Aviva Plc	10,215
111	State Street Corp	9,778
1,278	CaixaBank SA	9,777
268	Fifth Third Bancorp	9,630
478	ANZ Group Holdings Ltd	9,130
223	Bank of America Corp	9,010
653	Banco Bilbao Vizcaya Argentaria SA	8,950
1,000	Resona Holdings Inc	7,983

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P World Health Care ESG UCITS ETF

Largest Purchases		Cost USD
32,483	AbbVie Inc	5,937,767
6,868	Eli Lilly & Co	5,158,176
7,183	UnitedHealth Group Inc	3,776,002
20,810	AstraZeneca Plc	2,862,765
32,606	Merck & Co Inc	2,677,293
19,560	Abbott Laboratories	2,476,765
7,789	Roche Holding AG	2,357,932
5,149	Thermo Fisher Scientific Inc	2,241,676
18,475	Gilead Sciences Inc	1,910,600
19,282	Boston Scientific Corp	1,895,252
5,934	Amgen Inc	1,686,806
15,474	Novartis AG	1,627,436
17,797	Medtronic Plc	1,497,735
28,776	Bristol-Myers Squibb Co	1,455,603
2,857	Vertex Pharmaceuticals Inc	1,374,458
7,051	Danaher Corp	1,362,045
3,495	Stryker Corp	1,279,456
18,605	Novo Nordisk A/S	1,254,613
9,912	Sanofi SA	1,014,847
3,293	EssilorLuxottica SA	930,966
5,848	Zoetis Inc	911,279
2,156	Elevance Health Inc	908,856
7,652	Coloplast A/S	844,618
1,385	Regeneron Pharmaceuticals Inc	810,528
2,529	Cigna Group/The	809,067
4,444	CSL Ltd	696,033

Largest Sales		Proceeds USD
46,527	Novo Nordisk A/S	3,079,308
5,259	Cigna Group/The	1,784,987
4,287	UnitedHealth Group Inc	1,693,174
3,444	Roche Holding AG	1,122,342
6,972	Abbott Laboratories	916,913
6,963	Sanofi SA	743,607
5,943	Novartis AG	682,140
858	Eli Lilly & Co	674,438
1,545	Elevance Health Inc	639,347
3,481	AbbVie Inc	638,479
7,521	Chugai Pharmaceutical Co Ltd	429,647
1,610	Alnylam Pharmaceuticals Inc	423,317
20,973	GSK Plc	414,489
13,290	Takeda Pharmaceutical Co Ltd	402,736
2,152	AstraZeneca Plc	303,411
3,426	Merck & Co Inc	268,955
1,441	UCB SA	263,694
1,994	Gilead Sciences Inc	213,425
2,061	Boston Scientific Corp	208,878
466	Thermo Fisher Scientific Inc	191,913

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P World Information Technology ESG UCITS ETF

Largest Purchases		Cost USD
29,901	NVIDIA Corp	3,462,163
6,485	Microsoft Corp	2,791,229
8,557	Apple Inc	1,909,138
3,352	Salesforce Inc	945,875
760	ServiceNow Inc	737,479
3,263	Broadcom Inc	634,683
10,274	Cisco Systems Inc	622,036
3,090	QUALCOMM Inc	477,838
2,404	Oracle Corp	357,316
1,993	Texas Instruments Inc	325,025
445	ASML Holding NV	323,726
510	Intuit Inc	320,574
841	Accenture Plc - Class A	284,945
992	SAP SE	283,555
572	Adobe Inc	236,982
6,355	Infineon Technologies AG	211,926
1,993	Fortinet Inc	206,570
325	Roper Technologies Inc	182,161
222	KLA Corp	166,047
338	Synopsys Inc	157,858

Largest Sales		Proceeds USD
48,003	Microsoft Corp	18,787,446
116,216	NVIDIA Corp	13,721,855
62,466	Apple Inc	12,482,782
4,388	ASML Holding NV	2,921,856
8,856	Salesforce Inc	2,367,465
40,605	Cisco Systems Inc	2,361,035
8,670	SAP SE	2,318,927
5,858	Accenture Plc - Class A	1,765,680
4,174	Adobe Inc	1,544,430
15,924	Advanced Micro Devices Inc	1,521,732
10,131	QUALCOMM Inc	1,438,252
1,758	KLA Corp	1,206,483
1,381	ServiceNow Inc	1,152,443
7,498	Applied Materials Inc	1,106,648
45,681	Intel Corp	944,070
11,549	Micron Technology Inc	895,603
12,548	Lam Research Corp	890,852
8,279	Shopify Inc - Class A	768,286
4,311	Palo Alto Networks Inc	756,223
1,111	Intuit Inc	658,824

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Global Corporate Bond ESG Climate Transition UCITS ETF*

Largest Purchases		Cost USD
400,000	Scottish Widows Ltd 7% 16/06/2043	536,951
400,000	Aviva Plc 'EMTN' FRN 6.875% 20/05/2058	536,171
520,000	HA SUSTAINABLE INF CAP '144A' 6.375% 01/07/2034	501,113
350,000	SW Finance I Plc 7.375% 12/12/2041	445,228
350,000	SW Finance I Plc 'EMTN' 7% 16/04/2040	434,303
300,000	Aviva Plc FRN 6.125% 12/09/2054	390,901
295,000	Goldman Sachs Group Inc/The FRN 5.734% 28/01/2056	290,344
200,000	Aviva Plc FRN 6.875% 27/11/2053	274,842
200,000	Legal & General Group Plc 'EMTN' FRN 6.625% 01/04/2055	266,897
200,000	Legal & General Group Plc 'EMTN' FRN 5.5% 27/06/2064	260,969
200,000	M&G Plc FRN 5.625% 20/10/2051	257,323
250,000	International Business Machines Corp 4.8% 10/02/2030	252,690
250,000	Goldman Sachs Group Inc/The FRN 4.692% 23/10/2030	245,000
200,000	M&G Plc 'EMTN' FRN 6.34% 19/12/2063	242,595
200,000	Anglian Water Services Financing Plc 'GMTN' 5.75% 07/06/2043	239,830
250,000	Intel Corp 3.9% 25/03/2030	239,018
240,000	Warnermedia Holdings Inc 3.755% 15/03/2027	233,033
200,000	BMW Finance NV 'EMTN' 2.625% 20/05/2028	227,634
200,000	Kering SA 'EMTN' 3.125% 27/11/2029	226,996
200,000	Novo Nordisk Finance Netherlands BV 'EMTN' 2.375% 27/05/2028	226,680

Largest Sales		Proceeds USD
520,000	HA SUSTAINABLE INF CAP 6.375% 01/07/2034	508,643
300,000	BNP Paribas SA 'EMTN' FRN 2.125% 23/01/2027	308,687
288,000	Visa Inc 3.15% 14/12/2025	284,553
275,000	Goldman Sachs Bank USA/New York NY FRN 5.414% 21/05/2027	276,821
200,000	Banco Santander SA 'EMTN' 1.5% 14/04/2026	239,482
200,000	Banco Santander SA 'EMTN' FRN 4.625% 18/10/2027	233,710
200,000	BNP Paribas SA 'EMTN' FRN 4.042% 10/01/2032	233,376
200,000	ING Groep NV FRN 4.125% 24/08/2033	231,680
200,000	Banque Federative du Credit Mutuel SA 'EMTN' 3.125% 14/09/2027	230,129
200,000	HSBC Holdings Plc FRN 3.019% 15/06/2027	228,038
200,000	Credit Agricole SA 'EMTN' 2.5% 29/08/2029	224,875
150,000	UBS Group AG FRN 7.375% 07/09/2033	223,931
200,000	Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 08/06/2026	223,365
200,000	UBS Group AG 'EMTN' FRN 4.625% 17/03/2028	222,833
230,000	Morgan Stanley FRN 0.985% 10/12/2026	221,768
200,000	Skandinaviska Enskilda Banken AB 'EMTN' 0.375% 11/02/2027	219,046
225,000	Morgan Stanley FRN 1.593% 04/05/2027	218,597
200,000	Societe Generale SA FRN 0.875% 22/09/2028	217,336
200,000	Mitsubishi UFJ Financial Group Inc 'EMTN' 3.556% 15/06/2032	215,400
200,000	Danone SA 'EMTN' 0.571% 17/03/2027	214,793

*Effective from 01 May 2025, the Fund name changed from Invesco Global Corporate Bond ESG UCITS ETF to Invesco Global Corporate Bond ESG Climate Transition UCITS ETF.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco ChiNext 50 UCITS ETF

Largest Purchases		Cost USD
6,600	All Winner Technology Co Ltd 'A'	35,660
13,000	Beijing Enlight Media Co Ltd 'A'	33,345
11,200	Shenzhen Everwin Precision Technology Co Ltd 'A'	33,033
34,000	Bluefocus Intelligent Communications Group Co Ltd 'A'	31,674
8,000	East Money Information Co Ltd 'A'	26,866
11,600	Siasun Robot & Automation Co Ltd 'A'	26,588
2,600	Beijing Ultrapower Software Co Ltd 'A'	5,235
1,500	Chongqing Zhifei Biological Products Co Ltd 'A'	5,217
400	Eoptolink Technology Inc Ltd 'A'	5,186
400	Suzhou Maxwell Technologies Co Ltd 'A'	5,024
700	Ginlong Technologies Co Ltd 'A'	4,883
500	Shenzhen SC New Energy Technology Corp 'A'	4,459
100	Shenzhen Inovance Technology Co Ltd 'A'	934
300	Aier Eye Hospital Group Co Ltd 'A'	527
100	Chaozhou Three-Circle Group Co Ltd 'A'	455
200	Wangsu Science & Technology Co Ltd 'A'	296
100	Lens Technology Co Ltd 'A'	292
200	Walvax Biotechnology Co Ltd 'A'	290
100	Wuxi Lead Intelligent Equipment Co Ltd 'A'	280
100	Sunwoda Electronic Co Ltd 'A'	261

Largest Sales		Proceeds USD
19,500	Walvax Biotechnology Co Ltd 'A'	27,659
14,400	Lepu Medical Technology Beijing Co Ltd 'A'	25,604
2,184	Suzhou Maxwell Technologies Co Ltd 'A'	20,009
2,000	Range Intelligent Computing Technology Group Co Ltd 'A'	18,263
2,520	Shenyang Xingqi Pharmaceutical Co Ltd 'A'	17,993
14,500	Risen Energy Co Ltd 'A'	17,658
1,200	Victory Giant Technology Huizhou Co Ltd 'A'	15,555
400	Contemporary Amperex Technology Co Ltd 'A'	13,802
700	Eoptolink Technology Inc Ltd 'A'	9,736
3,100	Wangsu Science & Technology Co Ltd 'A'	5,699
600	Isoftstone Information Technology Group Co Ltd 'A'	5,563
1,500	Qingdao TGOOD Electric Co Ltd 'A'	5,004
2,900	Aier Eye Hospital Group Co Ltd 'A'	4,934
300	Zhongji Innolight Co Ltd 'A'	4,865
900	Chaozhou Three-Circle Group Co Ltd 'A'	4,849
1,300	Lens Technology Co Ltd 'A'	4,740
600	Ginlong Technologies Co Ltd 'A'	4,472
400	Ingenic Semiconductor Co Ltd 'A'	4,367
100	East Money Information Co Ltd 'A'	297
100	Beijing Ultrapower Software Co Ltd 'A'	153

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2026 USD Corporate Bond UCITS ETF

Largest Purchases		Cost USD
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 03/04/2026	149,709
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	144,077
105,000	Morgan Stanley 'GMTN' 3.875% 27/01/2026	104,439
95,000	PayPal Holdings Inc 2.65% 01/10/2026	92,689
85,000	Royal Bank of Canada 1.2% 27/04/2026	82,073
80,000	PACCAR Financial Corp 'MTN' 4.45% 30/03/2026	80,028
75,000	IBM International Capital Pte Ltd 4.7% 05/02/2026	75,061
75,000	Eli Lilly & Co 5% 27/02/2026	75,010
70,000	Sumitomo Mitsui Financial Group Inc 0.948% 12/01/2026	68,147
65,000	Bank of America NA 5.526% 18/08/2026	65,996
65,000	Westpac Banking Corp 5.2% 16/04/2026	65,521
65,000	Flowers Foods Inc 3.5% 01/10/2026	63,692
60,000	International Business Machines Corp 3.45% 19/02/2026	59,376
60,000	Apple Inc 2.05% 11/09/2026	58,296
50,000	Boardwalk Pipelines LP 5.95% 01/06/2026	50,432
50,000	Amgen Inc 5.507% 02/03/2026	50,008
50,000	Starbucks Corp 4.75% 15/02/2026	49,981
50,000	Linde Inc/CT 3.2% 30/01/2026	49,501
50,000	Walmart Inc 3.05% 08/07/2026	49,419
50,000	TWDC Enterprises 18 Corp 3% 13/02/2026	49,408
50,000	Procter & Gamble Co/The 2.7% 02/02/2026	49,331
50,000	Westpac Banking Corp 2.85% 13/05/2026	49,209

Largest Sales		Proceeds USD
105,000	Sumitomo Mitsui Financial Group Inc 0.948% 12/01/2026	102,828
80,000	Morgan Stanley 'GMTN' 3.875% 27/01/2026	79,660
80,000	Bank of Nova Scotia/The 1.05% 02/03/2026	78,048
75,000	International Business Machines Corp 3.45% 19/02/2026	74,255
75,000	Verizon Communications Inc 1.45% 20/03/2026	72,990
65,000	Linde Inc/CT 3.2% 30/01/2026	64,402
65,000	Banco Santander SA 1.849% 25/03/2026	63,228
60,000	Westpac Banking Corp 5.2% 16/04/2026	60,429
60,000	Mitsubishi UFJ Financial Group Inc 3.85% 01/03/2026	59,690
60,000	John Deere Capital Corp 'MTN' 2.65% 10/06/2026	59,026
55,000	Royal Bank of Canada 'GMTN' 4.875% 12/01/2026	55,156
55,000	PayPal Holdings Inc 2.65% 01/10/2026	53,751
50,000	Bank of America NA 5.526% 18/08/2026	50,664
50,000	Toyota Motor Credit Corp 'MTN' 4.8% 05/01/2026	50,062
50,000	Cisco Systems Inc 2.95% 28/02/2026	49,500
50,000	Capital One NA 'BKNT' 3.45% 27/07/2026	49,403
50,000	Apple Inc 2.05% 11/09/2026	48,599
50,000	UBS AG/London 1.25% 01/06/2026	48,476
45,000	Legg Mason Inc 4.75% 15/03/2026	45,067
45,000	TWDC Enterprises 18 Corp 3% 13/02/2026	44,536
45,000	Flowers Foods Inc 3.5% 01/10/2026	44,147
45,000	Procter & Gamble Co/The 1% 23/04/2026	43,520
40,000	HF Sinclair Corp 5.875% 01/04/2026	40,400
40,000	National Fuel Gas Co 5.5% 15/01/2026	40,263
40,000	Occidental Petroleum Corp 5.55% 15/03/2026	40,226
40,000	American Honda Finance Corp 4.75% 12/01/2026	40,042
40,000	Warnermedia Holdings Inc 6.412% 15/03/2026	40,000
40,000	Kroger Co/The 3.5% 01/02/2026	39,694
40,000	Fifth Third Bank NA 'BKNT' 3.85% 15/03/2026	39,551
40,000	Johnson & Johnson 2.45% 01/03/2026	39,494
40,000	State Street Corp 2.65% 19/05/2026	39,370

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2027 USD Corporate Bond UCITS ETF

Largest Purchases		Cost USD
80,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/07/2027	78,062
60,000	Cardinal Health Inc 3.41% 15/06/2027	58,644
55,000	Cooperatieve Rabobank UA/NY 5.041% 05/03/2027	55,762
55,000	Morgan Stanley 3.625% 20/01/2027	54,105
55,000	AT&T Inc 2.3% 01/06/2027	52,188
50,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	48,080
50,000	Alphabet Inc 0.8% 15/08/2027	46,380
45,000	John Deere Capital Corp 'MTN' 4.85% 05/03/2027	45,464
45,000	UnitedHealth Group Inc 3.45% 15/01/2027	44,195
45,000	Home Depot Inc/The 2.875% 15/04/2027	43,651
45,000	Adobe Inc 2.15% 01/02/2027	43,351
40,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.45% 15/04/2027	41,213
40,000	Waste Management Inc 4.95% 03/07/2027	40,572
40,000	Royal Bank of Canada 'GMTN' 4.875% 19/01/2027	40,251
40,000	Eli Lilly & Co 4.15% 14/08/2027	39,909
40,000	Bank of America Corp 4.183% 25/11/2027	39,230
40,000	Toyota Motor Credit Corp 'MTN' 3.05% 22/03/2027	38,880
40,000	Bio-Rad Laboratories Inc 3.3% 15/03/2027	38,809
40,000	Air Lease Corp 3.625% 01/12/2027	38,775
40,000	John Deere Capital Corp 'MTN' 2.35% 08/03/2027	38,568

Largest Sales		Proceeds USD
50,000	Capital One Financial Corp 3.75% 09/03/2027	49,145
50,000	Apple Inc 2.9% 12/09/2027	48,510
45,000	Home Depot Inc/The 4.875% 25/06/2027	45,748
45,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/07/2027	44,044
45,000	Toyota Motor Credit Corp 'MTN' 3.05% 22/03/2027	43,815
45,000	Target Corp 1.95% 15/01/2027	43,349
45,000	Alphabet Inc 0.8% 15/08/2027	41,763
40,000	Micron Technology Inc 4.185% 15/02/2027	40,000
40,000	General Motors Financial Co Inc 4.35% 17/01/2027	39,437
40,000	Air Lease Corp 3.625% 01/04/2027	39,183
40,000	Cardinal Health Inc 3.41% 15/06/2027	39,123
40,000	Adobe Inc 2.15% 01/02/2027	38,585
40,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 2.5% 15/01/2027	38,528
35,000	Nutrien Ltd 5.2% 21/06/2027	35,317
35,000	Hewlett Packard Enterprise Co 4.4% 25/09/2027	34,885
35,000	Intel Corp 3.75% 05/08/2027	34,381
35,000	Oracle Corp 2.8% 01/04/2027	33,938
35,000	FS KKR Capital Corp 2.625% 15/01/2027	33,355
35,000	Visa Inc 0.75% 15/08/2027	32,345
30,000	Aon Corp 8.205% 01/01/2027	31,613

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2028 USD Corporate Bond UCITS ETF

Largest Purchases		Cost USD
145,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	134,881
110,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.75% 06/06/2028	112,453
105,000	Broadcom Inc 4.8% 15/04/2028	105,085
100,000	AbbVie Inc 4.65% 15/03/2028	100,756
80,000	CVS Health Corp 4.3% 25/03/2028	78,167
80,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	77,603
75,000	Blue Owl Technology Finance Corp '144A' 6.1% 15/03/2028	75,170
70,000	Adobe Inc 4.75% 17/01/2028	70,975
70,000	Oracle Corp 4.8% 03/08/2028	70,100
70,000	Pfizer Investment Enterprises Pte Ltd 4.45% 19/05/2028	69,514
65,000	American Honda Finance Corp 5.65% 15/11/2028	66,791
65,000	HCA Inc 5.2% 01/06/2028	65,507
65,000	Las Vegas Sands Corp 5.625% 15/06/2028	65,186
65,000	PepsiCo Inc 4.45% 15/05/2028	65,134
70,000	Amgen Inc 1.65% 15/08/2028	63,167
65,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	63,162
65,000	Westpac Banking Corp 3.4% 25/01/2028	63,103
60,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	60,511
60,000	Synopsys Inc 4.65% 01/04/2028	60,322
60,000	Texas Instruments Inc 4.6% 15/02/2028	60,249

Largest Sales		Proceeds USD
80,000	Texas Instruments Inc 4.6% 15/02/2028	80,838
70,000	Anheuser-Busch InBev Worldwide Inc 4% 13/04/2028	70,000
65,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.75% 06/06/2028	66,861
60,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	59,238
50,000	National Australia Bank Ltd/New York 4.9% 13/06/2028	50,739
50,000	HPS Corporate Lending Fund 5.45% 14/01/2028	49,859
50,000	Nomura Holdings Inc 2.172% 14/07/2028	46,212
45,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	45,093
45,000	FedEx Corp 3.4% 15/02/2028	43,261
40,000	Bank of Montreal 5.717% 25/09/2028	41,580
40,000	Vodafone Group Plc 4.375% 30/05/2028	40,465
40,000	Take-Two Interactive Software Inc 4.95% 28/03/2028	40,351
40,000	Boston Scientific Corp 4% 01/03/2028	39,756
40,000	KeyCorp 'MTN' 4.1% 30/04/2028	39,312
40,000	Mylan Inc 4.55% 15/04/2028	39,201
35,000	Ecolab Inc 5.25% 15/01/2028	36,082
35,000	Fiserv Inc 5.45% 02/03/2028	35,951
35,000	Mitsubishi UFJ Financial Group Inc 4.05% 11/09/2028	34,694
35,000	Toyota Motor Corp 3.669% 20/07/2028	34,646
35,000	Apple Inc 1.4% 05/08/2028	32,164

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF

Largest Purchases		Cost USD
120,000	AbbVie Inc 3.2% 21/11/2029	112,498
100,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	98,105
90,000	Verizon Communications Inc 4.016% 03/12/2029	86,915
90,000	Centene Corp 4.625% 15/12/2029	86,139
85,000	Citibank NA 4.838% 06/08/2029	84,813
80,000	Ford Motor Credit Co LLC 5.875% 07/11/2029	79,933
75,000	Solventum Corp 5.4% 01/03/2029	76,274
75,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/01/2029	75,253
75,000	International Business Machines Corp 3.5% 15/05/2029	71,588
70,000	Toyota Motor Credit Corp 5.05% 16/05/2029	70,750
70,000	Accenture Capital Inc 4.05% 04/10/2029	68,990
65,000	Target Corp 3.375% 15/04/2029	62,472
65,000	AvalonBay Communities Inc 'MTN' 3.3% 01/06/2029	61,377
60,000	Home Depot Inc/The 4.75% 25/06/2029	60,707
60,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.3% 18/06/2029	58,942
60,000	John Deere Capital Corp 'MTN' 3.45% 07/03/2029	57,508
55,000	Eversource Energy 5.95% 01/02/2029	56,653
50,000	Dow Chemical Co/The 7.375% 01/11/2029	55,572
60,000	SHELL FINANCE US INC 2.375% 07/11/2029	55,518
60,000	Coca-Cola Co/The 2.125% 06/09/2029	54,575

Largest Sales		Proceeds USD
100,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/01/2029	101,156
70,000	Shell International Finance BV 2.375% 07/11/2029	64,486
65,000	Target Corp 3.375% 15/04/2029	62,323
60,000	Whirlpool Corp 4.75% 26/02/2029	58,034
55,000	BlackRock Funding Inc 4.7% 14/03/2029	55,743
60,000	SHELL FINANCE US INC 2.375% 07/11/2029	55,373
55,000	SOUTH BOW USA INFRA HLDS '144A' 5.026% 01/10/2029	54,600
55,000	Expand Energy Corp 5.375% 01/02/2029	54,573
45,000	Rohm and Haas Co 7.85% 15/07/2029	50,763
45,000	Sumitomo Mitsui Financial Group Inc 3.202% 17/09/2029	42,859
40,000	Sun Communities Operating LP 5.5% 15/01/2029	41,758
45,000	Coca-Cola Co/The 2.125% 06/09/2029	40,906
40,000	Blackrock Inc 3.25% 30/04/2029	38,305
40,000	Toyota Motor Corp 2.76% 02/07/2029	37,209
40,000	Air Lease Corp 3.25% 01/10/2029	37,126
35,000	Astrazeneca Finance LLC 4.85% 26/02/2029	35,406
35,000	Solventum Corp 5.4% 01/03/2029	35,394
35,000	Meta Platforms Inc 4.3% 15/08/2029	34,791
35,000	T-Mobile USA Inc 4.2% 01/10/2029	34,126
35,000	Centene Corp 4.625% 15/12/2029	33,337
30,000	Williams Cos Inc/The 4.8% 15/11/2029	29,932
30,000	American Express Co 4.05% 03/05/2029	29,460
30,000	Pfizer Inc 3.45% 15/03/2029	28,974
30,000	Digital Realty Trust LP 3.6% 01/07/2029	28,526
30,000	Ford Motor Credit Co LLC 5.303% 06/09/2029	28,270
30,000	Bank of New York Mellon Corp/The 1.9% 25/01/2029	27,222
25,000	Western Midstream Operating LP 6.35% 15/01/2029	25,802
25,000	Applied Materials Inc 4.8% 15/06/2029	25,283
25,000	Apple Inc 3.25% 08/08/2029	23,973
25,000	Newmont Corp 2.8% 01/10/2029	23,072
25,000	Ascension Health 2.532% 15/11/2029	22,839
20,000	Chubb INA Holdings LLC 4.65% 15/08/2029	20,020
20,000	Caterpillar Financial Services Corp 4.375% 16/08/2029	19,850
20,000	Prologis LP 4.375% 01/02/2029	19,843
20,000	Entergy Texas Inc 4% 30/03/2029	19,685
20,000	BlackRock TCP Capital Corp 6.95% 30/05/2029	19,516
20,000	Verisk Analytics Inc 4.125% 15/03/2029	19,513
20,000	Wintrust Financial Corp 4.85% 06/06/2029	19,345
20,000	National Rural Utilities Cooperative Finance Corp 3.7% 15/03/2029	19,330
20,000	Markel Group Inc 3.35% 17/09/2029	18,939

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2029 USD Corporate Bond UCITS ETF (continued)

Largest Sales		Proceeds USD
20,000	Qorvo Inc 4.375% 15/10/2029	18,812
20,000	John Deere Capital Corp 'MTN' 2.8% 18/07/2029	18,697
20,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/01/2029	18,433
20,000	NextEra Energy Capital Holdings Inc 2.75% 01/11/2029	18,297
20,000	Waste Management Inc 2% 01/06/2029	18,100

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2030 USD Corporate Bond UCITS ETF

Largest Purchases		Cost USD
150,000	Citibank NA 4.914% 29/05/2030	151,421
120,000	Chevron USA Inc 4.687% 15/04/2030	120,963
120,000	Walmart Inc 4.35% 28/04/2030	119,882
120,000	Synopsys Inc 4.85% 01/04/2030	119,351
95,000	Dell International LLC / EMC Corp 5% 01/04/2030	94,567
95,000	Pfizer Investment Enterprises Pte Ltd 4.65% 19/05/2030	93,989
90,000	Rio Tinto Finance USA Plc 4.875% 14/03/2030	90,266
95,000	Goldman Sachs Group Inc/The 3.8% 15/03/2030	88,327
85,000	State Street Corp 4.834% 24/04/2030	85,447
85,000	PepsiCo Inc 4.6% 07/02/2030	85,361
100,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	85,126
85,000	Alphabet Inc 4% 15/05/2030	84,074
80,000	Amrize Finance US LLC '144A' 4.95% 07/04/2030	79,881
75,000	RELX Capital Inc 4.75% 27/03/2030	74,907
75,000	Colgate-Palmolive Co 4.2% 01/05/2030	74,430
70,000	GE HealthCare Technologies Inc 5.857% 15/03/2030	72,008
70,000	Eli Lilly & Co 4.75% 12/02/2030	70,688
70,000	CRH SMW Finance DAC 5.125% 09/01/2030	70,345
70,000	General Motors Financial Co Inc 5.35% 07/01/2030	69,740
80,000	Costco Wholesale Corp 1.6% 20/04/2030	67,832

Largest Sales		Proceeds USD
55,000	Blackrock Inc 2.4% 30/04/2030	49,713
40,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.5% 15/01/2030	41,100
40,000	Smurfit Kappa Treasury ULC '144A' 5.2% 15/01/2030	40,308
45,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	39,906
20,000	TYCO ELECTRONICS GROUP S 4.625% 01/02/2030	19,976
20,000	FIRSTENERGY TRANSMISSION 4.55% 15/01/2030	19,812
1,485	United Airlines 2018-1 Class AA Pass Through Trust 3.5% 01/03/2030	1,485

Due to trading volumes, the above details all of the sales transactions which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2026 EUR Corporate Bond UCITS ETF

Largest Purchases		Cost EUR
100,000	Sky Ltd 'EMTN' 2.5% 15/09/2026	99,751
35,000	Deutsche Post AG 'EMTN' 1.25% 01/04/2026	34,559

Largest Sales		Proceeds EUR
150,000	Danaher Corp 2.1% 30/09/2026	149,032
100,000	RCI Banque SA 'EMTN' 4.625% 02/10/2026	102,291
100,000	Toyota Finance Australia Ltd 'EMTN' 3.434% 18/06/2026	100,882
100,000	Verizon Communications Inc 'EMTN' 3.25% 17/02/2026	100,597
100,000	Goldman Sachs Group Inc/The 'EMTN' 2.875% 03/06/2026	100,408
100,000	Prologis LP 3% 02/06/2026	100,133
100,000	Vodafone Group Plc 'EMTN' 2.2% 25/08/2026	99,780
100,000	BP Capital Markets Plc 'EMTN' 2.213% 25/09/2026	99,628
100,000	Takeda Pharmaceutical Co Ltd 'REGS' 2.25% 21/11/2026	99,403
100,000	CNH Industrial Finance Europe SA 'EMTN' 1.875% 19/01/2026	99,273
100,000	E.ON International Finance BV 'EMTN' 1.625% 30/05/2026	99,156
100,000	Vonovia SE 'EMTN' 1.5% 22/03/2026	98,930
100,000	Cooperatieve Rabobank UA 'GMTN' 1.25% 23/03/2026	98,848
100,000	Visa Inc 1.5% 15/06/2026	98,816
100,000	Skandinaviska Enskilda Banken AB 'GMTN' 1.75% 11/11/2026	98,731
100,000	Iberdrola International BV 'EMTN' 1.125% 21/04/2026	98,562
100,000	Autoroutes du Sud de la France SA 'EMTN' 1% 13/05/2026	98,282
100,000	Banco Bilbao Vizcaya Argentaria SA 1% 21/06/2026	98,271
100,000	BASF SE 'EMTN' 0.75% 17/03/2026	98,245
100,000	BNP Paribas SA 'EMTN' 1.125% 11/06/2026	98,241
100,000	ABN AMRO Bank NV 'EMTN' 0.5% 15/04/2026	98,082
100,000	AT&T Inc 0.25% 04/03/2026	97,939
100,000	Siemens Financieringsmaatschappij NV 'EMTN' 0% 20/02/2026	97,846
100,000	Banque Federative du Credit Mutuel SA 'EMTN' 0.75% 08/06/2026	97,775
100,000	CaixaBank SA 0.75% 09/07/2026	97,699
100,000	Australia & New Zealand Banking Group Ltd 0.75% 29/09/2026	97,250
100,000	Nestle Finance International Ltd 'EMTN' 0% 14/06/2026	97,121
100,000	Volkswagen Leasing GmbH 'EMTN' 0.375% 20/07/2026	96,967
100,000	Orange SA 'EMTN' 0% 29/06/2026	96,827
100,000	Ayvens Bank NV 'EMTN' 0.25% 07/09/2026	96,724

Due to trading volumes, the above details all of the purchases transactions which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2027 EUR Corporate Bond UCITS ETF

Largest Purchases		Cost EUR
100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	95,523
25,000	HOCHTIEF AG 'EMTN' 0.5% 03/09/2027	23,619
20,000	Commerzbank AG 'EMTN' 4% 30/03/2027	20,477

Largest Sales		Proceeds EUR
100,000	Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29/06/2027	103,296
100,000	Lloyds Bank Corporate Markets Plc 'EMTN' 4.125% 30/05/2027	103,049
100,000	Nestle Finance International Ltd 'EMTN' 3.5% 13/12/2027	102,563
100,000	Svenska Handelsbanken AB 'EMTN' 3.875% 10/05/2027	102,479
100,000	Kering SA 'EMTN' 3.625% 05/09/2027	101,822
100,000	Naturgy Finance Iberia SA 'EMTN' 1.375% 19/01/2027	98,216
100,000	Volkswagen International Finance NV 1.875% 30/03/2027	97,999
100,000	Deutsche Bank AG 'EMTN' 1.625% 20/01/2027	97,983
100,000	Autoroutes du Sud de la France SA 'EMTN' 1.25% 18/01/2027	97,754
100,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	97,276
100,000	Unibail-Rodamco-Westfield SE 'EMTN' 1% 27/02/2027	97,154
100,000	Telefonica Emisiones SA 'EMTN' 1.201% 21/08/2027	96,798
100,000	Siemens Financieringsmaatschappij NV 'EMTN' 1% 06/09/2027	96,567
100,000	Fastighets AB Balder 'EMTN' 1.125% 29/01/2027	96,370
100,000	Nordea Bank Abp 'EMTN' 0.5% 14/05/2027	95,634

Due to trading volumes, the above details all of the purchase transactions and all of the sales which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF

Largest Purchases		Cost EUR
100,000	Wienerberger AG 4.875% 04/10/2028	106,363
100,000	Skandinaviska Enskilda Banken AB 'EMTN' 4.375% 06/11/2028	105,319
100,000	Bank of America Corp 'EMTN' 4.134% 12/06/2028	104,463
100,000	Nordea Bank Abp 'EMTN' 4.125% 05/05/2028	104,220
100,000	Koninklijke Ahold Delhaize NV 3.5% 04/04/2028	102,482
100,000	RCI Banque SA 'EMTN' 3.5% 17/01/2028	101,443
100,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	99,634
100,000	Visa Inc 2.25% 15/05/2028	99,252
100,000	Deutsche Telekom International Finance BV 'EMTN' 1.5% 03/04/2028	97,704
100,000	Vonovia SE 1.5% 14/01/2028	97,279
100,000	BMW Finance NV 'EMTN' 1% 22/05/2028	95,954
100,000	Equitable Financial Life Global Funding 'EMTN' 0.6% 16/06/2028	94,096
100,000	UPM-Kymmene Oyj 'EMTN' 0.125% 19/11/2028	91,626
60,000	Mercedes-Benz International Finance BV 'EMTN' 2.5% 05/09/2028	59,708
50,000	OMV AG 'EMTN' 1.875% 04/12/2028	49,060
50,000	E.ON SE 'EMTN' 0.75% 20/02/2028	47,807
50,000	Goldman Sachs Group Inc/The 'EMTN' 0.25% 26/01/2028	47,150
45,000	Commerzbank AG 'EMTN' 1.5% 28/08/2028	43,839
30,000	Mercedes-Benz Group AG 'EMTN' 1.375% 11/05/2028	28,775
25,000	Deutsche Post AG 'EMTN' 1.625% 05/12/2028	24,421
20,000	Evonik Industries AG 'EMTN' 0.75% 07/09/2028	18,871

Largest Sales		Proceeds EUR
100,000	RCI Banque SA 'EMTN' 4.875% 14/06/2028	104,694
100,000	Nordea Bank Abp 'EMTN' 4.125% 05/05/2028	103,384
100,000	Skandinaviska Enskilda Banken AB 'EMTN' 3.875% 09/05/2028	103,231
100,000	Svenska Handelsbanken AB 3.375% 17/02/2028	101,734
100,000	Allianz Finance II BV 3% 13/03/2028	101,696
100,000	Microsoft Corp 3.125% 06/12/2028	101,606
100,000	BASF SE 'EMTN' 3.125% 29/06/2028	101,132
100,000	Ford Motor Credit Co LLC 4.165% 21/11/2028	101,093
100,000	Siemens Financieringsmaatschappij NV 'EMTN' 2.875% 10/03/2028	101,079
100,000	JCDecaux SE 2.625% 24/04/2028	98,764
100,000	Holcim Finance Luxembourg SA 'EMTN' 2.25% 26/05/2028	98,505
100,000	Intesa Sanpaolo SpA 'EMTN' 1.75% 20/03/2028	96,801
100,000	Unibail-Rodamco-Westfield SE 'EMTN' 1.5% 22/02/2028	96,583
100,000	Deutsche Telekom International Finance BV 'EMTN' 1.5% 03/04/2028	96,570
100,000	Citigroup Inc 'EMTN' 1.625% 21/03/2028	96,552
100,000	SAP SE 1.25% 10/03/2028	96,328
100,000	AstraZeneca Plc 'EMTN' 1.25% 12/05/2028	96,042
100,000	Eurogrid GmbH 'EMTN' 1.5% 18/04/2028	96,005
100,000	Air Liquide Finance SA 'EMTN' 1.25% 13/06/2028	95,712
100,000	BNP Paribas SA 'EMTN' 1.5% 23/05/2028	95,475
100,000	HSBC Continental Europe SA 'EMTN' 1.375% 04/09/2028	95,320
100,000	Danone SA 'EMTN' 1.208% 03/11/2028	94,893
100,000	BMW Finance NV 'EMTN' 1% 22/05/2028	94,712
100,000	Shell International Finance BV 'EMTN' 0.75% 15/08/2028	93,701
100,000	Cofiroute SA 'EMTN' 0.75% 09/09/2028	93,678
100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	93,333
100,000	Nykredit Realkredit AS 'EMTN' 0.375% 17/01/2028	93,057
100,000	Lseg Netherlands BV 'GMTN' 0.25% 06/04/2028	92,694
100,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	92,117
100,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	91,902
100,000	OP Corporate Bank plc 'EMTN' 0.375% 16/06/2028	91,890
100,000	Vonovia SE 'EMTN' 0.25% 01/09/2028	91,059
100,000	Snam SpA 'EMTN' 0% 07/12/2028	89,601

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2029 EUR Corporate Bond UCITS ETF

Largest Purchases		Cost EUR
150,000	Molnlycke Holding AB 'EMTN' 0.875% 05/09/2029	137,146
100,000	Securitas Treasury Ireland DAC 'EMTN' 4.375% 06/03/2029	104,745
115,000	Mizuho Financial Group Inc 'EMTN' 0.402% 06/09/2029	104,053
100,000	Amadeus IT Group SA 'EMTN' 3.5% 21/03/2029	102,174
100,000	RCI Banque SA 'EMTN' 3.375% 26/07/2029	101,039
100,000	Equinix Europe 2 Financing Corp LLC 3.25% 19/05/2029	101,037
100,000	Credit Agricole SA 'EMTN' 1.125% 24/02/2029	94,692
75,000	Grenke Finance Plc 'EMTN' 5.125% 04/01/2029	76,725
20,000	Grenke Finance Plc 'EMTN' 5.75% 06/07/2029	21,089
10,000	E.ON SE 'EMTN' 1.625% 22/05/2029	9,665

Largest Sales		Proceeds EUR
150,000	Baxter International Inc 1.3% 15/05/2029	139,416
100,000	Nykredit Realkredit AS 'EMTN' 4.625% 19/01/2029	104,777
100,000	Banque Federative du Credit Mutuel SA 'EMTN' 4.125% 13/03/2029	103,706
100,000	SpareBank 1 Sor-Norge ASA 'EMTN' 3.625% 12/03/2029	102,334
100,000	Booking Holdings Inc 3.5% 01/03/2029	101,877
100,000	Linde Plc 3.375% 12/06/2029	101,702
100,000	Generali 'EMTN' 3.212% 15/01/2029	101,152
100,000	Credit Agricole SA 'EMTN' 2.5% 29/08/2029	97,822
100,000	Vodafone Group Plc 'EMTN' 1.875% 20/11/2029	96,291
100,000	Prologis Euro Finance LLC 1.875% 05/01/2029	95,998
100,000	Telefonica Emisiones SA 'EMTN' 1.788% 12/03/2029	95,865
100,000	E.ON SE 'EMTN' 1.625% 22/05/2029	95,621
100,000	Italgas SpA 'EMTN' 1.625% 18/01/2029	94,985
100,000	Mercedes-Benz Group AG 'EMTN' 1.5% 03/07/2029	94,595
100,000	Nestle Finance International Ltd 'EMTN' 1.25% 02/11/2029	93,960
100,000	Citigroup Inc 'EMTN' 1.25% 10/04/2029	92,922
100,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	90,681
100,000	Smurfit Kappa Treasury ULC 0.5% 22/09/2029	89,359
100,000	Dassault Systemes SE 0.375% 16/09/2029	89,124

Due to trading volumes, the above details all of the purchase transactions and all of the sales which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco BulletShares 2030 EUR Corporate Bond UCITS ETF

Largest Purchases		Cost EUR
150,000	CTP NV 'EMTN' 4.75% 05/02/2030	157,756
125,000	Deutsche Telekom International Finance BV 'EMTN' 4.5% 28/10/2030	136,225
120,000	Royal Bank of Canada 'EMTN' 4.375% 02/10/2030	127,560
125,000	Koninklijke Philips NV 'EMTN' 3.25% 23/05/2030	125,793
100,000	Realty Income Corp 4.875% 06/07/2030	107,160
100,000	Ferrovial SE 4.375% 13/09/2030	106,368
100,000	Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	103,531
100,000	Swedbank AB 3.375% 29/05/2030	102,463
100,000	Evonik Industries AG 'EMTN' 3.25% 15/01/2030	101,898
100,000	Amadeus IT Group SA 'EMTN' 3.375% 25/03/2030	101,704
100,000	National Australia Bank Ltd 'EMTN' 3.125% 28/02/2030	101,381
100,000	Skandinaviska Enskilda Banken AB 'EMTN' 3.375% 19/03/2030	101,373
100,000	Nykredit Realkredit AS 'EMTN' 3.625% 24/07/2030	101,360
100,000	Ford Motor Credit Co LLC 'EMTN' 4.445% 14/02/2030	101,335
100,000	SIG Combibloc PurchaseCo Sarl 3.75% 19/03/2030	101,166
100,000	Deutsche Post AG 'EMTN' 3% 24/03/2030	100,962
100,000	Grenke Finance Plc 'EMTN' 5.25% 08/04/2030	100,892
100,000	Nomura Holdings Inc 'EMTN' 3.459% 28/05/2030	100,587
100,000	Carrefour SA 'EMTN' 3.25% 24/06/2030	100,466
100,000	Novo Nordisk Finance Netherlands BV 'EMTN' 2.875% 27/08/2030	100,027
100,000	Heidelberg Materials Finance Luxembourg SA 'EMTN' 3% 10/07/2030	99,641
100,000	RCI Banque SA 'EMTN' 3.375% 06/06/2030	99,562
100,000	Anheuser-Busch InBev SA/NV 'EMTN' 1.5% 18/04/2030	94,650
100,000	Cellnex Telecom SA 'EMTN' 1.75% 23/10/2030	92,600
60,000	Hamburg Commercial Bank AG 'EMTN' 3.5% 31/01/2030	60,214
65,000	Goldman Sachs Group Inc/The 'EMTN' 0.875% 21/01/2030	59,272

Largest Sales		Proceeds EUR
100,000	REWE International Finance BV 4.875% 13/09/2030	107,406
100,000	ASTM SpA 'EMTN' 1.5% 25/01/2030	92,740

Due to trading volumes, the above details all of the sales transactions which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI World Equal Weight UCITS ETF

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
22,319	Coca-Cola Co/The	1,431,493	18,168	Coca-Cola Co/The	1,175,128
24,884	WP Carey Inc (REIT)	1,414,060	20,120	WP Carey Inc (REIT)	1,141,605
514,977	Scentre Group (REIT)	1,162,897	383,564	Scentre Group (REIT)	877,937
58,935	West Japan Railway Co	1,109,649	45,234	West Japan Railway Co	864,742
1,231	Equinix Inc (REIT)	1,097,706	498	Rheinmetall AG	840,402
24,767	Emera Inc	974,893	887	Equinix Inc (REIT)	811,176
9,180	Church & Dwight Co Inc	966,126	12,942	Fortune Brands Innovations Inc	806,339
675	Partners Group Holding AG	949,612	18,145	Emera Inc	711,001
11,230	Unibail-Rodamco-Westfield (REIT)	933,103	10,347	Metro Inc/CN	680,867
2,363	L'Oreal SA	920,712	7,868	Unibail-Rodamco-Westfield (REIT)	673,985
14,258	Metro Inc/CN	918,229	7,934	SEI Investments Co	660,036
1,474	Lennox International Inc	915,536	1,687	L'Oreal SA	657,347
4,575	Capital One Financial Corp	889,979	3,151	Assurant Inc	643,834
11,478	Fortive Corp	881,275	5,956	Church & Dwight Co Inc	626,211
8,838	Bank of Montreal	880,763	2,565	Republic Services Inc - Class A	615,095
30,732	UPM-Kymmene Oyj	879,185	173	AutoZone Inc	613,639
25,223	Secom Co Ltd	872,781	18,771	Southwest Airlines Co	613,204
3,826	Republic Services Inc - Class A	860,506	444	Partners Group Holding AG	607,279
8,131	Kerry Group Plc	856,396	5,921	Bank of Montreal	599,184
44,803	Mowi ASA	854,578	17,286	Secom Co Ltd	595,028

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Artificial Intelligence Enablers UCITS ETF

Largest Purchases		Cost USD
43,113	SoundHound AI Inc	479,650
17,879	Teradata Corp	439,077
3,547	Alibaba Group Holding Ltd ADR	434,550
1,016	Microsoft Corp	427,953
3,789	Advanced Micro Devices Inc	411,813
10,875	Kyndryl Holdings Inc	409,539
4,058	Seagate Technology Holdings Plc	397,483
6,995	Lattice Semiconductor Corp	394,054
2,232	Alphabet Inc	383,811
3,054	NVIDIA Corp	383,082
2,372	Nice Ltd	381,631
7,994	ExlService Holdings Inc	376,454
2,343	Oracle Corp	376,229
13,776	Open Text Corp	375,776
3,548	Dell Technologies Inc	370,701
9,689	Super Micro Computer Inc	367,926
28,707	UiPath Inc	367,342
14,652	C3.ai Inc	366,765
6,413	Pure Storage Inc	366,626
4,903	Lumentum Holdings Inc	359,133
1,257	SAP SE	355,797
16,184	Intel Corp	353,169
2,017	Snowflake Inc	349,131
3,375	NetApp Inc	348,392
14,490	Informatica Inc	347,999
1,626	Broadcom Inc	347,309
834	Adobe Inc	345,765
5,306	Ambarella Inc	339,855
1,702	EPAM Systems Inc	331,418
17,083	Hewlett Packard Enterprise Co	319,610
7,915	Innodata Inc	312,457
106,201	Shanghai Fudan Microelectronics Group Co Ltd 'H'	306,136
40,660	Applied Digital Corp	277,972
9,579	DigitalOcean Holdings Inc	271,148
2,003	Altair Engineering Inc - Class A	222,614
25,423	Sprinklr Inc	214,735
2,627	Wiwynn Corp	212,973
2,678	Akamai Technologies Inc	203,358
17,628	Advantech Co Ltd	201,386

Largest Sales		Proceeds USD
54,938	SoundHound AI Inc	554,358
2,731	Altair Engineering Inc - Class A	308,603
2,198	Alibaba Group Holding Ltd ADR	269,422
590	Microsoft Corp	269,056
79,814	Shanghai Fudan Microelectronics Group Co Ltd 'H'	261,022
1,104	Broadcom Inc	257,036
6,553	Kyndryl Holdings Inc	255,536
1,341	Snowflake Inc	254,784
837	SAP SE	252,438
6,036	Super Micro Computer Inc	250,641
2,202	Seagate Technology Holdings Plc	241,836
8,571	Open Text Corp	241,310
2,943	Lumentum Holdings Inc	218,371
1,888	Advanced Micro Devices Inc	210,646
1,489	NVIDIA Corp	197,966
1,155	Nice Ltd	192,136
460	Adobe Inc	190,658
1,661	Dell Technologies Inc	185,499
1,044	Alphabet Inc	178,412
3,720	ExlService Holdings Inc	171,118
7,821	Teradata Corp	171,035
2,980	Pure Storage Inc	162,593
991	Oracle Corp	157,799
12,085	UiPath Inc	150,300
8,254	Hewlett Packard Enterprise Co	144,058
2,260	Ambarella Inc	142,171
2,589	Lattice Semiconductor Corp	129,920
6,070	Intel Corp	124,684
1,230	NetApp Inc	122,447
62,614	Nano Dimension Ltd	97,779
4,433	C3.ai Inc	97,044
525	EPAM Systems Inc	96,385

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Cybersecurity UCITS ETF

Largest Purchases		Cost USD
1,258	Cloudflare Inc	164,090
4,765	Tenable Holdings Inc	163,764
3,803	Varonis Systems Inc - Class B	162,189
6,113	Rapid7 Inc	161,892
2,467	Trend Micro Inc/Japan	161,526
4,494	Ziff Davis Inc	159,293
1,218	Qualys Inc	157,507
7,974	SentinelOne Inc	155,875
4,325	Juniper Networks Inc	153,064
1,479	Okta Inc	149,472
8,639	A10 Networks Inc	149,406
5,712	Gen Digital Inc	148,473
1,310	Datadog Inc	145,906
1,790	Akamai Technologies Inc	144,133
528	F5 Inc	143,401
696	Zscaler Inc	141,538
667	Check Point Software Technologies Ltd	141,006
2,406	Cisco Systems Inc	139,280
392	CyberArk Software Ltd	136,550
781	Palo Alto Networks Inc	136,514
693	Broadcom Inc	135,613
9,637	Kingsoft Cloud Holdings Ltd ADR	134,693
343	Crowdstrike Holdings Inc	133,032
1,362	Fortinet Inc	131,637
34,096	BlackBerry Ltd	130,093
9,045	Orange SA	118,590
9,550	Jamf Holding Corp	115,740
5,004	BCE Inc	113,021
3,157	Kyndryl Holdings Inc	111,904
5,128	NetScout Systems Inc	111,649
13,116	N-able Inc/US	106,308
1,165	Elastic NV	105,263
1,233	Samsung SDS Co Ltd	104,655
536	Sopra Steria Group	103,727
1,080	ICF International Inc	99,217
3,719	Open Text Corp	98,482
91,691	Acer Inc	97,754
1,426	Nutanix Inc	95,266
1,144	TransUnion	95,212
6,955	Extreme Networks Inc	93,506
1,748	Ahnlab Inc	92,971
5,011	OneSpan Inc	79,340

Largest Sales		Proceeds USD
13,186	Kingsoft Cloud Holdings Ltd ADR	235,590
13,090	Orange SA	180,642
735	Sopra Steria Group	149,115
1,394	Okta Inc	146,434
2,127	Trend Micro Inc/Japan	145,016
1,062	Cloudflare Inc	140,271
1,557	TransUnion	131,340
567	Zscaler Inc	117,109
546	Check Point Software Technologies Ltd	116,261
1,335	ICF International Inc	113,110
2,650	Varonis Systems Inc - Class B	108,980
1,140	Fortinet Inc	108,549
287	Crowdstrike Holdings Inc	105,654
3,028	Juniper Networks Inc	104,944
311	CyberArk Software Ltd	103,743
393	F5 Inc	102,576
4,067	Gen Digital Inc	101,879
526	Broadcom Inc	98,091
1,714	Cisco Systems Inc	96,947
2,825	Kyndryl Holdings Inc	96,559
787	Qualys Inc	96,280
2,905	Tenable Holdings Inc	91,792
546	Palo Alto Networks Inc	88,620
5,404	A10 Networks Inc	85,092
4,759	SentinelOne Inc	83,165
1,119	Akamai Technologies Inc	79,737
21,497	BlackBerry Ltd	79,511
805	Datadog Inc	78,765
3,735	NetScout Systems Inc	78,730
3,346	Rapid7 Inc	76,710
2,440	Ziff Davis Inc	76,063
907	Samsung SDS Co Ltd	75,075
1,117	Nutanix Inc	74,591
837	Elastic NV	70,963
3,198	BCE Inc	67,655
2,585	Open Text Corp	64,354
714	Alten SA	62,615
4,742	Extreme Networks Inc	59,576
63,000	Acer Inc	59,519
5,195	Jamf Holding Corp	54,574
3,324	OneSpan Inc	47,983
833	Ahnlab Inc	47,644
6,370	N-able Inc/US	44,764

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Defence Innovation UCITS ETF

Largest Purchases		Cost USD
184,051	Eutelsat Communications SACA	787,747
82,215	Red Cat Holdings Inc	537,097
2,947	ESCO Technologies Inc	536,595
8,089	Parsons Corp	503,822
10,995	Bruker Corp	495,896
3,210	AeroVironment Inc	480,623
2,158	Rainbow Robotics	475,796
2,107	Thales SA	472,650
21,155	Oceaneering International Inc	467,991
104,214	Planet Labs PBC	454,893
1,301	Elbit Systems Ltd	454,815
7,074	Hexcel Corp	420,996
2,293	Boeing Co/The	412,310
2,273	Moog Inc - Class A	405,890
12,927	Kratos Defense & Security Solutions Inc	405,087
13,815	Iridium Communications Inc	400,662
1,994	OSI Systems Inc	400,227
18,639	Rocket Lab USA Inc	399,080
2,876	Leidos Holdings Inc	398,443
6,314	Hensoldt AG	397,790
3,039	RTX Corp	397,521
869	Lockheed Martin Corp	395,021
38,520	Viasat Inc	391,779
778	Teledyne Technologies Inc	390,649
1,786	L3Harris Technologies Inc	381,018
783	Northrop Grumman Corp	378,369
1,579	Sopra Steria Group	373,586
10,077	TTM Technologies Inc	371,456
1,432	HEICO Corp	370,229
1,811	Lincoln Electric Holdings Inc	365,353
10,408	Saab AB	347,535
4,338	Amadeus IT Group SA	342,078
4,269	Coherent Corp	319,980
7,382	Leonardo SpA	315,118
6,382	V2X Inc	308,161
18,684	Mirion Technologies Inc - Class A	299,926
4,172	Amphenol Corp - Class A	295,952
256,266	MicroVision Inc	293,183
3,431	Sanmina Corp	282,669
8,285	Leonardo DRS Inc	282,276
2,768	Exail Technologies SA	282,077
718	CACI International Inc - Class A	273,748
1,008	Safran SA	271,386
14,052	BAE Systems Plc	271,280
5,279	KBR Inc	271,113
3,627	Textron Inc	269,770
5,908	Mercury Systems Inc	265,796
10,138	Smiths Group Plc	264,290
10,052	Avio SpA	260,704
976	General Dynamics Corp	257,300
1,419	Airbus SE	256,322
1,299	Huntington Ingalls Industries Inc	255,974
20,869	Varex Imaging Corp	248,403
42,064	QinetiQ Group Plc	227,566
1,679	Kongsberg Gruppen ASA	220,587

Largest Sales		Proceeds USD
4,622	Hensoldt AG	402,288
1,377	Thales SA	360,737
1,593	Rainbow Robotics	314,588
705	Elbit Systems Ltd	294,254
40,804	Red Cat Holdings Inc	279,955
1,439	AeroVironment Inc	272,495
8,532	Rocket Lab Corp	256,482
4,870	Leonardo SpA	244,990
5,678	Kratos Defense & Security Solutions Inc	227,832
3,921	Saab AB	173,099
1,699	Amphenol Corp - Class A	159,389
31,069	Planet Labs PBC	155,929
775	Boeing Co/The	153,943
6,699	BAE Systems Plc	152,290
3,181	Leonardo DRS Inc	139,971
628	OSI Systems Inc	134,906
6,653	Mirion Technologies Inc - Class A	130,630
2,611	Kongsberg Gruppen ASA	101,717
1,408	Parsons Corp	94,240
655	RTX Corp	90,906
288	HEICO Corp	90,702
6,749	Viasat Inc	86,537
1,677	Mercury Systems Inc	84,111
2,885	Smiths Group Plc	81,875
321	L3Harris Technologies Inc	79,994
277	Safran SA	77,481
874	Ducommun Inc	70,413
821	Coherent Corp	66,659
145	CACI International Inc - Class A	65,460
417	Kongsberg Gruppen ASA	61,906
252	Huntington Ingalls Industries Inc	59,129
629	Sanmina Corp	56,539

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF*

Largest Purchases		Cost USD
641	Apple Inc	146,501
294	Microsoft Corp	127,377
1,058	NVIDIA Corp	125,279
352	Amazon.com Inc	81,666
177	Tesla Inc	60,603
313	Alphabet Inc - Class A	59,296
159	Visa Inc - Class A	53,195
254	Alphabet Inc	48,671
61	Meta Platforms Inc	39,491
72	Mastercard Inc	39,344
396	Walmart Inc	38,116
44	Eli Lilly & Co	35,561
94	Salesforce Inc	31,212
655	Bank of America Corp	30,652
53	UnitedHealth Group Inc	28,808
157	AbbVie Inc	28,001
50	S&P Global Inc	25,900
100	Broadcom Inc	25,000
177	Abbott Laboratories	22,910
394	Williams Cos Inc/The	21,666

Largest Sales		Proceeds USD
125	NVIDIA Corp	17,980
37	Tesla Inc	11,920
28	UnitedHealth Group Inc	11,034
16	Meta Platforms Inc	10,917
12	Eli Lilly & Co	9,153
9	Blackrock Inc	8,770
57	Advanced Micro Devices Inc	7,244
41	Micron Technology Inc	5,009
64	Wells Fargo & Co	4,825
23	Amazon.com Inc	4,823
52	Bank of New York Mellon Corp/The	4,748
28	Applied Materials Inc	4,745
23	Oracle Corp	4,719
7	Parker-Hannifin Corp	4,508
72	Williams Cos Inc/The	4,290
5	KLA Corp	4,250
6	Axon Enterprise Inc	4,229
8	Deere & Co	4,171
14	Amgen Inc	4,131
19	Targa Resources Corp	3,643
17	Lowe's Cos Inc	3,631
10	Visa Inc - Class A	3,377
7	Microsoft Corp	3,342
5	McKesson Corp	3,306
25	Abbott Laboratories	3,225

*Fund launched on the 27 January 2025.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR AAA CLO UCITS ETF*

Largest Purchases		Cost EUR
3,000,000	Bosphorus CLO IX DAC FRN 4.355% 15/04/2038	3,022,300
2,500,000	Northwoods Capital 24 Euro DAC FRN 3.239% 15/10/2035	2,489,816
2,300,000	Bilbao CLO II DAC FRN 3.071% 20/08/2035	2,300,062
2,000,000	Dryden 91 Euro CLO 2021 DAC FRN 4.085% 18/01/2038	2,012,000
2,000,000	Albacore Euro Clo V DAC FRN 4.085% 15/04/2038	2,012,000
2,000,000	Arini European Clo IV DAC FRN 4.07% 15/01/2038	2,010,000
2,000,000	CVC Cordatus Loan Fund XVIII DAC FRN 3.601% 29/07/2034	2,003,650
2,000,000	Dryden 39 Euro CLO 2015 DAC FRN 3.735% 15/04/2035	2,001,000
2,000,000	Aurium CLO IX DAC FRN 3.591% 28/10/2034	2,000,000
2,000,000	Sound Point Euro CLO VIII Funding DAC FRN 3.593% 25/04/2035	1,999,000
2,000,000	Northwoods Capital 21 Euro DAC FRN 3.547% 22/07/2034	1,995,000
1,989,027	Contego CLO IV DAC FRN 2.823% 23/01/2030	1,985,546
1,600,000	Bilbao CLO III DAC FRN 3.627% 17/05/2034	1,596,112
1,500,000	Hayfin Emerald CLO XII DAC FRN 5.773% 25/01/2037	1,513,500
1,500,000	Sculptor European CLO XII DAC FRN 3.986% 15/01/2038	1,509,750
1,500,000	Avoca CLO XXVIII DAC FRN 4.464% 15/10/2037	1,507,650
1,500,000	Ares European CLO XX DAC FRN 4.661% 15/10/2038	1,504,500
1,500,000	Henley CLO III DAC FRN 3.643% 25/12/2035	1,503,150
1,500,000	Madison Park Euro Funding XVII DAC FRN 3.623% 27/07/2034	1,501,650
1,500,000	Avoca CLO XIII DAC FRN 3.605% 15/04/2034	1,499,700
1,500,000	Rockford Tower Europe CLO 2021-2 DAC FRN 3.631% 24/01/2035	1,498,500
1,500,000	Euro-Galaxy VII CLO DAC FRN 3.503% 25/07/2035	1,498,500
1,450,000	Indigo Credit Management I DAC FRN 4.565% 15/10/2037	1,468,125
1,400,000	Avoca CLO XXIX DAC FRN 4.265% 15/04/2037	1,409,800
1,400,000	CVC Cordatus Loan Fund V DAC FRN 3.736% 21/07/2030	1,397,900
1,300,000	St Paul's CLO VIII DAC FRN 3.948% 17/07/2030	1,302,600
1,250,000	Bridgepoint Clo VI DAC FRN 4.524% 14/11/2036	1,260,000
1,200,000	RRE 6 Loan Management DAC FRN 3.655% 15/04/2035	1,200,600
1,168,761	BlueMountain Fuji EUR CLO III DAC FRN 2.999% 15/01/2031	1,169,345
1,000,000	Voya Euro CLO VIII DAC FRN 4.065% 15/01/2039	1,008,000
1,000,000	Henley CLO VII DAC FRN 4.473% 25/04/2034	1,008,000
1,000,000	Sculptor European Clo XI DAC FRN 4.275% 15/10/2036	1,007,000

Largest Purchases		Cost EUR
1,000,000	Arini European CLO II DAC FRN 4.335% 15/04/2038	1,006,000
1,000,000	Sound Point Euro CLO 11 Funding DAC FRN 4.723% 05/09/2037	1,005,500
1,000,000	Sona Fios CLO II DAC FRN 4.573% 15/02/2037	1,005,500
1,000,000	ICG Euro CLO 2021-1 DAC FRN 4.585% 15/10/2034	1,005,000
1,000,000	BBAM European CLO IV DAC FRN 4.522% 26/02/2038	1,005,000
1,000,000	Grosvenor Place CLO 2024-2 DAC FRN 3.845% 15/01/2039	1,004,500
1,000,000	Palmer Square European Loan Funding 2024-3 DAC FRN 3.143% 15/05/2034	1,004,000
1,000,000	Avoca CLO XXXI DAC FRN 4.41% 15/07/2038	1,003,800
1,000,000	Dryden 39 Euro CLO 2015 DAC FRN 4.585% 15/04/2035	1,002,000
1,000,000	Contego CLO XI DAC FRN 3.421% 20/11/2038	1,001,500
1,000,000	Tymon Park CLO DAC FRN 3.694% 21/07/2034	1,001,400
1,000,000	Bilbao CLO III DAC FRN 3.865% 17/05/2034	1,000,000
1,000,000	St Paul's CLO V DAC FRN 4.504% 20/02/2030	999,500
1,000,000	St Paul's CLO X DAC FRN 3.504% 22/04/2035	998,250
998,992	BNPP AM Euro CLO 2019 DAC FRN 3.056% 22/07/2032	995,995
994,713	Aurium CLO IV DAC FRN 2.982% 16/01/2031	994,216
910,933	Accunia European CLO I DAC FRN 3.229% 15/07/2030	911,844
872,049	Cairn CLO BV (Perpetual) 2.868% 25/04/2032	872,485

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco EUR AAA CLO UCITS ETF (continued)*

Largest Sales		Proceeds EUR
872,049	Cairn CLO BV (Perpetual) 2.868% 25/04/2032	872,049
231,887	Accunia European CLO I DAC FRN 3.229% 15/07/2030	231,887
178,563	BlueMountain Fuji EUR CLO III DAC FRN 2.999% 15/01/2031	178,563
59,159	Palmer Square European Loan Funding 2024-3 DAC FRN 3.143% 15/05/2034	59,159
37,084	Aurium CLO IV DAC FRN 2.982% 16/01/2031	37,084
735	Contego CLO IV DAC FRN 2.823% 23/01/2030	735
228	BNPP AM Euro CLO 2019 DAC FRN 3.056% 22/07/2032	228

*Fund launched on the 10 February 2025.

Due to trading volumes, the above details all of the sales transactions which occurred during the financial period.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco USD AAA CLO UCITS ETF*

Largest Purchases		Cost USD
3,000,000	AGL Core CLO 8 Ltd FRN 5.712% 20/01/2038	3,033,000
3,000,000	CIFC Funding Ltd 5.589% 18/01/2038	3,031,500
3,000,000	Symphony CLO 40 Ltd FRN 5.73% 05/01/2038	3,029,250
3,000,000	Magnetite CLO Ltd 5.603% 25/01/2038	3,025,500
3,000,000	OHA Credit Funding 17 Ltd FRN 5.773% 20/04/2037	3,025,500
3,000,000	Golub Capital Partners Clo 45M Ltd FRN 5.913% 20/07/2037	3,019,500
3,000,000	Green Lakes Park CLO LLC 5.469% 25/01/2038	3,015,948
3,000,000	Flatiron CLO 28 Ltd FRN 5.852% 15/07/2036	3,009,750
3,000,000	Symphony CLO XXIII Ltd FRN 5.156% 15/01/2034	3,002,250
3,000,000	RR 19 Ltd FRN 5.545% 15/04/2040	3,000,000
3,000,000	GoldenTree Loan Management US CLO 16 Ltd FRN 5.389% 20/01/2038	2,995,500
2,500,000	Arbour CLO VI DAC FRN 4.32% 15/11/2037	2,598,673
2,500,000	Northwoods Capital 24 Euro DAC FRN 3.745% 15/10/2035	2,578,767
2,500,000	Captree Park CLO Ltd FRN 6.193% 20/07/2037	2,516,250
2,500,000	CIFC Funding Ltd 5.49% 17/01/2038	2,512,500
2,500,000	AGL CLO 3 Ltd. 6.264% 15/01/2033	2,505,108
2,210,000	Pikes Peak CLO 6.393% 20/04/2036	2,210,111
2,000,000	GoldenTree Loan Management US CLO 23 Ltd FRN 5.549% 20/01/2039	2,016,000
2,000,000	OHA Credit Funding 11 Ltd FRN 5.813% 19/07/2037	2,015,000
2,000,000	RR 18 Ltd FRN 6.164% 15/10/2034	2,010,678
2,000,000	Golub Capital BDC CLO 8 LLC FRN 6.292% 20/10/2036	2,010,000
2,000,000	GoldenTree Loan Management US 5.963% 20/01/2034	2,004,000
2,000,000	GoldenTree Loan Management US CLO 24 Ltd FRN 5.429% 20/10/2038	1,996,000
1,700,000	CVC Cordatus Loan Fund XVIII DAC FRN 3.134% 29/07/2034	1,925,081
1,710,000	Cayuga Park CLO Ltd FRN 5.684% 17/07/2034	1,715,985
1,540,000	Goldentree Loan Management US Clo 9 Ltd FRN 5.793% 20/04/2037	1,554,630
1,500,000	Symphony CLO Ltd 5.612% 25/01/2038	1,514,250
1,500,000	Pikes Peak Clo 12 Ltd FRN 5.538% 20/04/2038	1,505,625
1,355,000	AGL CLO 20 Ltd FRN 5.639% 20/10/2037	1,358,388
1,320,000	RR 16 Ltd FRN 5.674% 15/07/2036	1,322,376
1,250,000	AGL Core CLO 15 Ltd FRN 5.705% 20/01/2035	1,251,563
1,200,000	Apidos CLO XXXIX Ltd FRN 5.572% 21/04/2035	1,202,375
1,000,000	Ares European CLO XXI DAC FRN 3.667% 15/04/2038	1,134,671
1,100,000	Symphony CLO 42 Ltd FRN 5.833% 17/04/2037	1,109,680
1,000,000	Golub Capital Partners CLO 17 Ltd FRN 5.772% 09/02/2039	1,005,000

Largest Purchases		Cost USD
1,000,000	Apidos CLO XLV Ltd FRN 6.85% 26/04/2036	1,005,000
1,000,000	AGL CLO 7 Ltd FRN 5.764% 15/07/2034	1,001,794
1,000,000	Apidos CLO XLV Ltd FRN 0% 26/07/2038	1,000,000
936,929	Neuberger Berman Loan Advisers CLO 47 Ltd FRN 5.587% 14/04/2035	939,271

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco USD AAA CLO UCITS ETF (continued)*

Largest Sales		Proceeds USD
3,000,000	CIFC Funding Ltd 5.589% 18/01/2038	3,006,480
3,000,000	Magnetite CLO Ltd 5.603% 25/01/2038	3,006,240
3,000,000	Green Lakes Park CLO LLC 5.469% 25/01/2038	3,003,810
2,500,000	CIFC Funding Ltd 5.49% 17/01/2038	2,502,175
2,500,000	AGL CLO 3 Ltd. 6.264% 15/01/2033	2,500,000
2,210,000	Pikes Peak CLO 6.393% 20/04/2036	2,210,000
2,000,000	GoldenTree Loan Management US 5.963% 20/01/2034	2,000,000
1,500,000	Symphony CLO Ltd 5.612% 25/01/2038	1,503,105
500,000	Ivy Hill Middle Market Credit 6.672% 20/04/2035	500,000
250,000	Neuberger Berman CLO Ltd 6.169% 16/10/2033	250,000
77,197	Symphony CLO XXIII Ltd FRN 5.156% 15/01/2034	77,197
28,251	CIFC Funding 2017-IV Ltd FRN 5.487% 24/10/2030	28,251

*Fund launched on the 10 February 2025.

Due to trading volumes, the above details all of the sales transactions which occurred during the financial period.

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Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco MSCI Europe Equal Weight UCITS ETF*

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
1,480	Barry Callebaut AG	1,700,996	74,133	Hargreaves Lansdown Plc	980,200
362	Givaudan SA	1,523,069	508	Rheinmetall AG	957,341
1,085	Rheinmetall AG	1,447,626	38,915	Amplifon SpA	787,055
39,465	Saab AB	1,395,986	33,916	Puma SE	773,098
29,065	Leonardo SpA	1,377,343	15,181	Saab AB	674,291
5,516	Thales SA	1,345,097	9,657	Zealand Pharma A/S	586,965
4,352	Dassault Aviation SA	1,337,595	129	Givaudan SA	537,160
9,428	Kongsberg Gruppen ASA	1,308,062	8,932	Leonardo SpA	484,162
54,071	Alstom SA	1,265,553	16,346	JDE Peet's NV	395,528
804	Adyen NV '144A'	1,262,693	1,478	Thales SA	395,072
130,551	Rolls-Royce Holdings Plc	1,245,724	1,016,194	Telecom Italia SpA/Milano	383,418
62,748	BAE Systems Plc	1,237,187	2,361	Kongsberg Gruppen ASA	365,859
11,064	Eiffage SA	1,223,930	3,005	Eiffage SA	363,799
6,909	Heidelberg Materials AG	1,219,121	12,295	Commerzbank AG	330,056
236,843	BP Plc	1,209,842	14,538	BAE Systems Plc	328,289
69,339	Tenaris SA	1,207,214	1,009	Dassault Aviation SA	321,589
2,166	Argenx SE	1,206,003	20,457	E.ON SE	315,561
884	Partners Group Holding AG	1,199,630	2,426	Talanx AG	277,222
14,554	Kingspan Group Plc	1,194,709	12,117	ABN AMRO Bank NV	276,010
207,453	Norsk Hydro ASA	1,194,703	3,213	Siemens Energy AG	274,651

*Fund launched on the 04 March 2025.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco Global Enhanced Equity UCITS ETF*

Largest Purchases		Cost USD
45,998	NVIDIA Corp	6,444,985
12,808	Microsoft Corp	6,002,939
29,062	Apple Inc	5,832,946
18,127	Amazon.com Inc	3,763,174
20,552	Alphabet Inc - Class A	3,528,220
4,298	Meta Platforms Inc	2,835,019
8,127	Broadcom Inc	1,973,632
5,077	Tesla Inc	1,782,856
5,787	JPMorgan Chase & Co	1,562,632
3,404	Visa Inc - Class A	1,207,252
2,340	Berkshire Hathaway Inc - Class B	1,174,816
823	Netflix Inc	1,009,002
10,495	Bank of New York Mellon Corp/The	948,081
8,782	Exxon Mobil Corp	928,658
1,235	Eli Lilly & Co	917,627
1,532	Mastercard Inc	867,554
8,478	Walmart Inc	825,583
2,213	Home Depot Inc/The	811,326
1,236	Goldman Sachs Group Inc/The	777,528
6,595	Novartis AG	755,427

Largest Sales		Proceeds USD
1,334	Jazz Pharmaceuticals PLC	144,157
5,120	Toyota Tsusho Corp	108,900
4,221	Sumitomo Mitsui Financial Group Inc	108,185
204	Keyence Corp	85,847
856	KBC Group NV	84,484
1,325	Unilever Plc	84,079
2,183	Deutsche Telekom AG	82,451
476	Becton Dickinson & Co	82,150
1,142	NextEra Energy Inc	80,663
381	Texas Roadhouse Inc - Class A	74,373
13,238	Haleon Plc	73,866
2,046	Mitsui OSK Lines Ltd	72,647
761	Target Corp	71,537
2,094	Bureau Veritas SA	71,484
1,520	Enbridge Inc	70,599
571	Legrand SA	69,306
286	Waste Management Inc	68,916
762	BNP Paribas SA	66,713
4,475	Orange SA	66,712
984	Ageas SA/NV	64,160
158	Thermo Fisher Scientific Inc	63,645
571	DSM-Firmenich AG	63,523
166	Carlisle Cos Inc	63,109
201	SAP SE	60,656
200	UnitedHealth Group Inc	60,381
23,045	A2A SpA	59,738
827	Coca-Cola Co/The	59,621
734	Erste Group Bank AG	59,019
677	Danone SA	57,812
195	American Express Co	57,338
320	Oracle Corp	52,968
364	QUALCOMM Inc	52,850
339	NRG Energy Inc	52,848
4,200	Oversea-Chinese Banking Corp Ltd	52,821
505	Prudential Financial Inc	52,461
8,500	Nomura Holdings Inc	52,311
412	TJX Cos Inc/The	52,280
468	Holcim AG	51,837
11,662	Barclays Plc	51,492
135	HCA Healthcare Inc	51,487
735	Henkel AG & Co KGaA - Preference 0%	58,794

*Fund launched on the 19 May 2025.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2025

Invesco S&P 500 Quality UCITS ETF*

Largest Purchases		Cost USD
513	Apple Inc	103,370
102	Costco Wholesale Corp	102,436
619	Procter & Gamble Co/The	99,665
273	Visa Inc - Class A	93,852
173	Mastercard Inc	93,835
317	General Electric Co	78,567
929	Coca-Cola Co/The	64,792
210	Salesforce Inc	55,332
145	Adobe Inc	55,123
61	Intuit Inc	46,526
568	Merck & Co Inc	45,527
169	Progressive Corp/The	45,010
143	Automatic Data Processing Inc	44,351
117	Caterpillar Inc	42,865
85	GE Vernova Inc	42,497
382	Gilead Sciences Inc	40,573
312	PepsiCo Inc	40,276
286	TJX Cos Inc/The	35,675
355	Lam Research Corp	32,545
217	3M Co	32,037
94	Eaton Corp Plc	31,313
36	KLA Corp	30,826
176	Applied Materials Inc	30,289
58	Lockheed Martin Corp	27,403
83	Constellation Energy Corp	26,170
61	Trane Technologies Plc	26,045
239	Fortinet Inc	24,657
96	Illinois Tool Works Inc	23,446
57	Motorola Solutions Inc	23,424
306	Mondelez International Inc	20,958
133	Zoetis Inc	20,924
31	Parker-Hannifin Corp	20,591
334	NIKE Inc	20,311
202	United Parcel Service Inc - Class B	20,283

*Fund launched on the 23 June 2025.

The Fund had no sales from its launch date until the financial period end 30 June 2025.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Securities Financing Transactions Regulation

Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at 30 June 2025:

Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of NAV
Invesco Preferred Shares UCITS ETF	USD	777	–	–
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	USD	82,426	0.24	0.22
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	15,944,038	6.43	6.08
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	44,375,660	19.36	17.99
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	GBP	6,958,289	10.03	8.65
Invesco GBP Corporate Bond UCITS ETF	GBP	40,869,323	15.49	13.47
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	USD	7,805,752	3.75	3.40
Invesco Emerging Markets USD Bond UCITS ETF	USD	517,942	1.11	1.00
Invesco AT1 Capital Bond UCITS ETF	USD	185,955,181	16.19	15.60
Invesco Variable Rate Preferred Shares UCITS ETF	USD	2,243,549	12.46	11.92
Invesco US Treasury Bond UCITS ETF	USD	262,600,976	36.11	34.85
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	43,036,328	8.67	8.23
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	55,516,599	30.69	29.44
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	39,002,066	16.85	15.82
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	548,617,246	41.25	39.95
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	3,929,824	2.65	2.56
Invesco MSCI Europe Catholic Principles UCITS ETF	EUR	429,927	1.72	1.71
Invesco MDAX® UCITS ETF	EUR	87,305,698	5.38	5.28
Invesco CoinShares Global Blockchain UCITS ETF	USD	211,576,980	28.61	27.24
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	19,853,477	9.56	9.37
Invesco UK Gilts UCITS ETF	GBP	7,393,213	6.89	6.83
Invesco MSCI World Universal Screened UCITS ETF	USD	5,288,450	2.13	2.11
Invesco MSCI Europe Universal Screened UCITS ETF	EUR	2,116,877	1.13	1.13
Invesco MSCI USA Universal Screened UCITS ETF	USD	87,254,985	2.84	2.82
Invesco MSCI Japan Universal Screened UCITS ETF	USD	209,083	2.08	2.05
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	EUR	168,784	1.58	1.58
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	USD	96,904	0.30	0.15
Invesco Global Active ESG Equity UCITS ETF	USD	61,499,626	5.24	4.80
Invesco Global Active Defensive ESG Equity UCITS ETF	USD	1,072,785	1.63	1.49
Invesco Euro Government Bond UCITS ETF	EUR	601,121	1.44	1.40
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	43,906,294	13.99	13.50
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	13,189,411	9.23	8.96
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	174,253	2.26	2.13
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	326,064	2.72	2.64
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	5,117,692	9.85	5.48
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	2,910,065	4.81	3.02
Invesco FTSE All-World UCITS ETF	USD	27,407,499	1.61	1.54
Invesco FTSE All Share Screened & Tilted UCITS ETF	GBP	327,030	0.71	0.71
Invesco Global Clean Energy UCITS ETF	USD	6,263,947	28.07	25.33
Invesco Wind Energy UCITS ETF	USD	553,160	15.36	14.11
Invesco Hydrogen Economy UCITS ETF	USD	449,055	15.42	13.28
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	4,003,328	11.86	11.79
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	5,224,295	3.49	3.47
Invesco S&P 500 Equal Weight UCITS ETF	USD	33,971,362	2.75	2.73
Invesco Solar Energy UCITS ETF	USD	4,677,938	14.06	14.11
Invesco NASDAQ-100 ESG UCITS ETF	USD	11,449,838	0.79	0.78
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	495,714	0.94	0.94
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	7,681,862	2.71	2.69
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	4,363,460	5.73	5.62
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	473,507	2.03	2.02
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	511,018	1.40	0.70
Invesco Dow Jones US Insurance UCITS ETF	USD	863,372	0.63	0.63
Invesco S&P World Energy Targeted & Screened UCITS ETF	USD	1,508,545	10.07	10.08
Invesco S&P World Financials ESG UCITS ETF	USD	224,598	4.01	3.97
Invesco S&P World Health Care ESG UCITS ETF	USD	931,877	0.91	0.90
Invesco S&P World Information Technology ESG UCITS ETF	USD	44,684	0.06	0.06
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	USD	2,851,645	0.79	0.75
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	55,518	0.42	0.41

Securities Financing Transactions Regulation (continued)

Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of NAV
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	33,659	0.16	0.16
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	126,160	2.47	2.41
Invesco MSCI World Equal Weight UCITS ETF	USD	30,723,746	6.66	6.63
Invesco Cybersecurity UCITS ETF	USD	164,812	4.56	4.33
Invesco Defence Innovation UCITS ETF	USD	3,867,869	14.87	14.51
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	293	0.01	0.01
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	39,632,646	10.10	10.09
Invesco Global Enhanced Equity UCITS ETF	USD	92,355	0.07	0.06

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A and Euroclear Bank. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 30 June 2025:

Fund	Collateral agent	Aggregate value of collateral held
Invesco Preferred Shares UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	822
		822
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	84,839
		84,839
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	3,553,552
	JPMorgan Chase Bank, N.A.	620,603
	Euroclear Triparty	12,196,203
		16,370,358
Invesco Euro Corporate Hybrid Bond UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	4,283,541
	Euroclear Triparty	41,179,001
		45,462,542
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF		
		GBP
	The Bank of New York Mellon SA/NV	2,743,670
	Euroclear Triparty	4,568,660
		7,312,330
Invesco GBP Corporate Bond UCITS ETF		
		GBP
	The Bank of New York Mellon SA/NV	10,187,159
	Euroclear Triparty	33,313,277
		43,500,436
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	3,777,811
	JPMorgan Chase Bank, N.A.	916,898
	Euroclear Triparty	3,352,646
		8,047,355
Invesco Emerging Markets USD Bond UCITS ETF		
		USD
	JPMorgan Chase Bank, N.A.	147,195
	Euroclear Triparty	413,144
		560,339
Invesco AT1 Capital Bond UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	116,580,426
	JPMorgan Chase Bank, N.A.	11,674,806
	Euroclear Triparty	67,178,668
		195,433,900

Securities Financing Transactions Regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco Variable Rate Preferred Shares UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	2,295,932
		2,295,932
Invesco US Treasury Bond UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	284,804,181
	Euroclear Triparty	3,832,914
		288,637,095
Invesco US Treasury Bond 0-1 Year UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	46,718,595
		46,718,595
Invesco US Treasury Bond 1-3 Year UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	60,150,341
	Euroclear Triparty	886,809
		61,037,150
Invesco US Treasury Bond 3-7 Year UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	42,903,078
		42,903,078
Invesco US Treasury Bond 7-10 Year UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	603,493,764
		603,493,764
Invesco US Treasury Bond 10+ Year UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	4,328,196
		4,328,196
Invesco MSCI Europe Catholic Principles UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	451,944
		451,944
Invesco MDAX® UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	67,568,861
	JPMorgan Chase Bank, N.A.	26,358,123
		93,926,984
Invesco CoinShares Global Blockchain UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	189,778,505
	JPMorgan Chase Bank, N.A.	33,876,028
		223,654,533
Invesco UK Gilt 1-5 Year UCITS ETF		
		GBP
	The Bank of New York Mellon SA/NV	7,630,299
	Euroclear Triparty	13,176,499
		20,806,798
Invesco UK Gilts UCITS ETF		
		GBP
	The Bank of New York Mellon SA/NV	5,533,879
	Euroclear Triparty	2,409,981
		7,943,860
Invesco MSCI World Universal Screened UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	5,554,583
		5,554,583
Invesco MSCI Europe Universal Screened UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	2,227,922
		2,227,922
Invesco MSCI USA Universal Screened UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	89,349,267
		89,349,267

Securities Financing Transactions Regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco MSCI Japan Universal Screened UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	229,702
		229,702
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	178,022
		178,022
Invesco MSCI Emerging Markets Universal Screened UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	100,455
		100,455
Invesco Global Active ESG Equity UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	63,756,091
		63,756,091
Invesco Global Active Defensive ESG Equity UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	1,102,215
		1,102,215
Invesco Euro Government Bond UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	468,989
	Euroclear Triparty	165,877
		634,866
Invesco Euro Government Bond 1-3 Year UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	47,036,370
	Euroclear Triparty	663,298
		47,699,668
Invesco Euro Government Bond 3-5 Year UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	11,354,585
	Euroclear Triparty	2,743,190
		14,097,775
Invesco Euro Government Bond 5-7 Year UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	191,682
		191,682
Invesco Euro Government Bond 7-10 Year UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	358,678
		358,678
Invesco MSCI China All Shares Stock Connect UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	4,498,144
	JPMorgan Chase Bank, N.A.	1,114,916
		5,613,060
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	3,203,243
		3,203,243
Invesco FTSE All-World UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	28,177,958
	JPMorgan Chase Bank, N.A.	424,468
		28,602,426
Invesco FTSE All Share Screened & Tilted UCITS ETF		
		GBP
	The Bank of New York Mellon SA/NV	346,140
		346,140
Invesco Global Clean Energy UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	6,580,245
		6,580,245

Securities Financing Transactions Regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco Wind Energy UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	586,916
		586,916
Invesco Hydrogen Economy UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	424,257
Invesco Hydrogen Economy UCITS ETF cont'd.		
		USD
	JPMorgan Chase Bank, N.A.	46,690
		470,947
Invesco NASDAQ Next Generation 100 UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	3,369,998
	JPMorgan Chase Bank, N.A.	820,125
		4,190,123
Invesco NASDAQ-100 Equal Weight UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	5,523,079
		5,523,079
Invesco S&P 500 Equal Weight UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	33,816,860
	JPMorgan Chase Bank, N.A.	2,080,223
		35,897,083
Invesco Solar Energy UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	4,899,491
		4,899,491
Invesco NASDAQ-100 ESG UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	11,901,848
		11,901,848
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	418,185
	JPMorgan Chase Bank, N.A.	102,607
		520,792
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	8,001,353
		8,001,353
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	2,362,736
	JPMorgan Chase Bank, N.A.	2,321,419
		4,684,155
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	488,603
	JPMorgan Chase Bank, N.A.	7,325
		495,928
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	393,556
	JPMorgan Chase Bank, N.A.	143,520
		537,076
Invesco Dow Jones US Insurance UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	270,588
	JPMorgan Chase Bank, N.A.	658,251
		928,839
Invesco S&P World Energy Targeted & Screened UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	1,595,697
		1,595,697

Securities Financing Transactions Regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco S&P World Financials ESG UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	236,871
		236,871
Invesco S&P World Health Care ESG UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	925,793
	JPMorgan Chase Bank, N.A.	46,157
		971,950
Invesco S&P World Information Technology ESG UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	51,058
		51,058
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	1,126,235
	JPMorgan Chase Bank, N.A.	459,608
	Euroclear Triparty	1,347,257
		2,933,100
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	57,144
		57,144
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	34,645
		34,645
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF		
		EUR
	Euroclear Triparty	128,886
		128,886
Invesco MSCI World Equal Weight UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	19,662,615
	JPMorgan Chase Bank, N.A.	13,913,260
		33,575,875
Invesco Cybersecurity UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	179,040
		179,040
Invesco Defence Innovation UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	2,560,536
	JPMorgan Chase Bank, N.A.	1,718,959
		4,279,495
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	335
		335
Invesco MSCI Europe Equal Weight UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	42,022,542
		42,022,542
Invesco Global Enhanced Equity UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	97,004
		97,004

Securities Financing Transactions Regulation (continued)

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-Operation and Development, or by the government of Singapore. Debt obligations and securities issued by agencies and instrumentalities of these same governments are also acceptable. In each case, the issuer of the debt obligation or security shall be rated (i) A or better by Standard & Poor's, or (ii) A or better by Fitch, or (iii) A2 or better by Moody's, or (iv) A or better by DBRS.

(2) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's, or (iv) AA or better by DBRS.**: European Bank for Reconstruction and Development; European Investment Bank; European Union; European Stability Mechanism, Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation; European Financial Stability Facility; Eurofima; Council of Europe Development Bank; Eutelsat; Organisation for Economic Co-operation and Development; African Development Bank; Asian Development Bank; Bank of International Settlements; Euratom; European Coal and Steel Community; International Development Association; International Monetary Fund; Nordic Investment Bank;

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

(4) FTSE100 DBV (Class F10) as define in the Crest Reference Manual; and

(5) unstripped British Government Stock (Class UBG) as defined in the CREST Reference Manual.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 30 June 2025:

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Preferred Shares UCITS ETF	USD	Fixed income securities	Investment grade	822
Total				**822**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	USD	Fixed income securities	Investment grade	84,839
Total				**84,839**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	Fixed income securities	Investment grade	16,370,358
Total				**16,370,358**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	Fixed income securities	Investment grade	45,462,542
Total				**45,462,542**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	GBP	Fixed income securities	Investment grade	7,312,330
Total				**7,312,330**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco GBP Corporate Bond UCITS ETF	GBP	Fixed income securities	Investment grade	43,500,436
Total				**43,500,436**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	USD	Fixed income securities	Investment grade	8,047,355
Total				**8,047,355**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Emerging Markets USD Bond UCITS ETF	USD	Fixed income securities	Investment grade	560,339
Total				**560,339**

Securities Financing Transactions Regulation (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco AT1 Capital Bond UCITS ETF	USD	Fixed income securities	Investment grade	195,433,900
Total				**195,433,900**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Variable Rate Preferred Shares UCITS ETF	USD	Fixed income securities	Investment grade	2,295,932
Total				**2,295,932**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US Treasury Bond UCITS ETF	USD	Fixed income securities	Investment grade	10,062,636
		Equities	Recognised equity indices	278,574,459
Total				**288,637,095**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	Fixed income securities	Investment grade	10,306,216
		Equities	Recognised equity indices	36,412,379
Total				**46,718,595**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	Fixed income securities	Investment grade	3,780,394
		Equities	Recognised equity indices	57,256,756
Total				**61,037,150**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	Equities	Recognised equity indices	42,903,078
Total				**42,903,078**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	Fixed income securities	Investment grade	37,218,708
		Equities	Recognised equity indices	566,275,056
Total				**603,493,764**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	Equities	Recognised equity indices	4,328,196
Total				**4,328,196**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Europe Catholic Principles UCITS ETF	EUR	Fixed income securities	Investment grade	451,944
Total				**451,944**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MDAX® UCITS ETF	EUR	Fixed income securities	Investment grade	47,103,540
		Equities	Recognised equity indices	46,823,444
Total				**93,926,984**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Coinshares Global Blockchain UCITS ETF	USD	Fixed income securities	Investment grade	157,332,932
		Equities	Recognised equity indices	66,321,601
Total				**223,654,533**

Securities Financing Transactions Regulation (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	Fixed income securities	Investment grade	13,176,499
		Equities	Recognised equity indices	7,630,299
Total				**20,806,798**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco UK Gilts UCITS ETF	GBP	Fixed income securities	Investment grade	2,409,981
		Equities	Recognised equity indices	5,533,879
Total				**7,943,860**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI World Universal Screened UCITS ETF	USD	Fixed income securities	Investment grade	5,554,583
Total				**5,554,583**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Europe Universal Screened UCITS ETF	EUR	Fixed income securities	Investment grade	2,227,922
Total				**2,227,922**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI USA Universal Screened UCITS ETF	USD	Fixed income securities	Investment grade	89,349,267
Total				**89,349,267**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Japan Universal Screened UCITS ETF	USD	Fixed income securities	Investment grade	229,702
Total				**229,702**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	EUR	Fixed income securities	Investment grade	178,022
Total				**178,022**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	USD	Fixed income securities	Investment grade	100,455
Total				**100,455**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Active ESG Equity UCITS ETF	USD	Fixed income securities	Investment grade	63,756,091
Total				**63,756,091**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Active Defensive ESG Equity UCITS ETF	USD	Fixed income securities	Investment grade	1,102,215
Total				**1,102,215**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Government Bond UCITS ETF	EUR	Fixed income securities	Investment grade	389,344
		Equities	Recognised equity indices	245,522
Total				**634,866**

Securities Financing Transactions Regulation (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	Fixed income securities	Investment grade	8,963,050
		Equities	Recognised equity indices	38,736,618
Total				**47,699,668**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	Fixed income securities	Investment grade	7,065,587
		Equities	Recognised equity indices	7,032,188
Total				**14,097,775**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	Equities	Recognised equity indices	191,682
Total				**191,682**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	Equities	Recognised equity indices	358,678
Total				**358,678**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	Fixed income securities	Investment grade	555,765
		Equities	Recognised equity indices	5,057,295
Total				**5,613,060**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	Fixed income securities	Investment grade	428,682
		Equities	Recognised equity indices	2,774,561
Total				**3,203,243**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE All-World UCITS ETF	USD	Fixed income securities	Investment grade	28,602,426
Total				**28,602,426**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE All Share Screened & Tilted UCITS ETF	GBP	Fixed income securities	Investment grade	346,140
Total				**346,140**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Clean Energy UCITS ETF	USD	Fixed income securities	Investment grade	6,580,245
Total				**6,580,245**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Wind Energy UCITS ETF	USD	Fixed income securities	Investment grade	586,916
Total				**586,916**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Hydrogen Economy UCITS ETF	USD	Fixed income securities	Investment grade	470,947
Total				**470,947**

Securities Financing Transactions Regulation (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	Fixed income securities	Investment grade	2,904,144
		Equities	Recognised equity indices	1,285,979
Total				**4,190,123**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	Fixed income securities	Investment grade	3,679,079
		Equities	Recognised equity indices	1,844,000
Total				**5,523,079**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P 500 Equal Weight UCITS ETF	USD	Fixed income securities	Investment grade	19,997,976
		Equities	Recognised equity indices	15,899,107
Total				**35,897,083**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Solar Energy UCITS ETF	USD	Fixed income securities	Investment grade	4,899,491
Total				**4,899,491**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco NASDAQ-100 ESG UCITS ETF	USD	Fixed income securities	Investment grade	11,901,848
Total				**11,901,848**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	Fixed income securities	Investment grade	520,792
Total				**520,792**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	Fixed income securities	Investment grade	8,001,353
Total				**8,001,353**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	Fixed income securities	Investment grade	4,684,155
Total				**4,684,155**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	Fixed income securities	Investment grade	495,928
Total				**495,928**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	Fixed income securities	Investment grade	537,076
Total				**537,076**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Dow Jones US Insurance UCITS ETF	USD	Fixed income securities	Investment grade	270,588
		Equities	Recognised equity indices	658,251
Total				**928,839**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P World Energy Targeted & Screened UCITS ETF	USD	Fixed income securities	Investment grade	1,595,697
Total				**1,595,697**

Securities Financing Transactions Regulation (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P World Financials ESG UCITS ETF	USD	Fixed income securities	Investment grade	236,871
Total				**236,871**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P World Health Care ESG UCITS ETF	USD	Fixed income securities	Investment grade	971,950
Total				**971,950**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P World Information Technology ESG UCITS ETF	USD	Fixed income securities	Investment grade	51,058
Total				**51,058**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	USD	Fixed income securities	Investment grade	2,933,100
Total				**2,933,100**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	Fixed income securities	Investment grade	57,144
Total				**57,144**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	Fixed income securities	Investment grade	34,645
Total				**34,645**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	Fixed income securities	Investment grade	128,886
Total				**128,886**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI World Equal Weight UCITS ETF	USD	Fixed income securities	Investment grade	11,496,889
		Equities	Recognised equity indices	22,078,986
Total				**33,575,875**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Cybersecurity UCITS ETF	USD	Fixed income securities	Investment grade	162,908
		Equities	Recognised equity indices	16,132
Total				**179,040**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Defence Innovation UCITS ETF	USD	Fixed income securities	Investment grade	941,902
		Equities	Recognised equity indices	3,337,593
Total				**4,279,495**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	Fixed income securities	Investment grade	335
Total				**335**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	Fixed income securities	Investment grade	37,708,684
		Equities	Recognised equity indices	4,313,858
Total				**42,022,542**

Securities Financing Transactions Regulation (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Enhanced Equity UCITS ETF	USD	Fixed income securities	Investment grade	97,004
Total				**97,004**

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 30 June 2025:

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Preferred Shares UCITS ETF	USD	United States of America	822
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	USD	United States of America	84,839
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	European Investment Bank	3,751,306
		French Republic	3,655,905
		German Federal Republic	3,495,156
		European Union	1,243,589
		Republic of Austria	1,100,433
		Republic of Finland	757,980
		United States of America	592,814
		United Kingdom	579,966
		Kingdom of Belgium	358,520
		Kingdom of Denmark	254,020

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	Republic of Finland	11,773,855
		French Republic	10,883,203
		Republic of Austria	7,097,816
		German Federal Republic	6,164,989
		European Investment Bank	4,089,847
		United Kingdom	1,740,900
		Kingdom of Belgium	1,445,742
		European Union	948,071
		Kingdom of Denmark	737,864
		Kingdom of the Netherlands	313,064

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	GBP	United Kingdom	3,459,088
		United States of America	1,539,020
		European Investment Bank	509,055
		Kingdom of Denmark	376,556
		French Republic	350,949
		Republic of Austria	224,192
		Norwegian Government	190,858
		The Grand Duchy of Luxembourg	175,202
		Government of Canada	157,264
		European Union	94,018

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco GBP Corporate Bond UCITS ETF	GBP	United Kingdom	23,910,646
		United States of America	6,595,193
		French Republic	6,268,143
		European Investment Bank	2,073,379
		German Federal Republic	1,034,457
		Government of Canada	1,027,628
		Republic of Austria	920,184
		Norwegian Government	682,146
		European Union	517,143
		Commonwealth of Australia	252,246

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	USD	United States of America	3,438,860
		French Republic	1,213,584
		Republic of Finland	801,610
		German Federal Republic	693,456
		Republic of Austria	612,551
		United Kingdom	356,922
		Government of Canada	271,374
		European Union	264,447
		European Investment Bank	216,698
		Kingdom of Belgium	68,932

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Emerging Markets USD Bond UCITS ETF	USD	United Kingdom	256,609
		French Republic	173,446
		United States of America	87,775
		Government of Canada	28,482
		European Investment Bank	8,456
		Republic of Austria	2,329
		European Union	1,726
		Republic of Finland	765
		International Bank for Reconstruction & Development	437
		Kingdom of Belgium	303

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco AT1 Capital Bond UCITS ETF	USD	United States of America	53,519,658
		United Kingdom	49,333,362
		French Republic	22,354,495
		European Investment Bank	9,335,799
		Kingdom of Denmark	9,150,577
		Government of Canada	7,395,822
		Commonwealth of Australia	7,360,006
		European Union	6,088,293
		German Federal Republic	4,675,205
		The Grand Duchy of Luxembourg	4,134,409

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Variable Rate Preferred Shares UCITS ETF	USD	United States of America	2,295,932
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US Treasury Bond UCITS ETF	USD	Microsoft Corp	17,481,511
		Meta Platforms Inc	16,481,917
		Alphabet Inc	15,221,182
		Bank of America Corp	13,548,872
		Home Depot Inc/The	11,424,571
		Apollo Global Management Inc	11,226,797
		CBRE Group Inc	10,869,588
		Salesforce Inc	8,871,535
		Edwards Lifesciences Corp	7,261,705
		Broadcom Inc	6,947,878

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	United States of America	10,175,775
		Amazon.com Inc	3,871,824
		NVIDIA Corp	2,806,732
		Alphabet Inc	1,837,345
		Philip Morris International Inc	1,725,918
		AMETEK Inc	1,695,260
		Meta Platforms Inc	1,656,559
		Microsoft Corp	1,628,218
		Intuit Inc	1,581,468
		AutoZone Inc	1,386,526

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	Meta Platforms Inc	4,027,034
		Microsoft Corp	3,806,891
		Bank of America Corp	3,557,027
		Alphabet Inc	3,446,091
		Home Depot Inc/The	2,844,875
		Apollo Global Management Inc	2,817,373
		CBRE Group Inc	2,610,904
		Salesforce Inc	2,193,231
		United States of America	2,053,147
		Broadcom Inc	1,917,105

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	UBS Group AG	2,591,573
		Zurich Insurance Group AG	2,406,303
		Motorola Solutions Inc	1,848,888
		Alphabet Inc	1,500,328
		Adobe Inc	1,397,508
		Fiserv Inc	1,389,995
		Partners Group Holding AG	1,364,704
		Union Pacific Corp	1,355,147
		UnitedHealth Group Inc	1,013,330
		Monster Beverage Corp	1,010,592

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	UBS Group AG	38,013,733
		Zurich Insurance Group AG	35,296,154
		United States of America	35,113,295
		NVIDIA Corp	25,084,520
		Partners Group Holding AG	20,017,767
		Amazon.com Inc	19,135,843
		Microsoft Corp	18,894,715
		Cigna Group/The	12,932,743
		Newmont Corp	10,524,794
		Motorola Solutions Inc	10,489,356

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	Citigroup Inc	372,080
		CVS Health Corp	337,339
		Advanced Micro Devices Inc	262,482
		Cencora Inc	236,222
		Stanley Black & Decker Inc	150,459
		NRG Energy Inc	142,942
		Nasdaq Inc	121,294
		AT&T Inc	115,742
		Autodesk Inc	115,489
		Intel Corp	109,687

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Europe Catholic Principles UCITS ETF	EUR	United States of America	292,832
		United Kingdom	75,508
		French Republic	36,039
		Commonwealth of Australia	34,347
		German Federal Republic	12,926
		Kingdom of Belgium	291
		Republic of Finland	1
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MDAX® UCITS ETF	EUR	United States of America	30,592,781
		French Republic	6,714,426
		Government of Canada	4,581,601
		United Kingdom	4,416,839
		Novartis AG	1,931,819
		Stellantis NV	1,825,373
		Societe Generale SA	1,810,289
		Wolters Kluwer NV	1,802,999
		Koninklijke Ahold Delhaize NV	1,303,550
		Holcim AG	1,225,778

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Coinshares Global Blockchain UCITS ETF	USD	United States of America	137,050,417
		Republic of Austria	14,487,916
		BP PLC	2,424,475
		Recruit Holdings Co Ltd	2,294,315
		French Republic	2,288,939
		Microsoft Corp	2,251,702
		Apple Inc	2,248,305
		Government of Canada	1,981,251
		UBS Group AG	1,956,242
		Meta Platforms Inc	1,807,270

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	United Kingdom	13,176,499
		Rolls-Royce Holdings PLC	389,698
		SAP SE	347,645
		Safran SA	328,192
		HSBC Holdings PLC	313,414
		NatWest Group PLC	307,850
		Cie Financiere Richemont SA	280,545
		ASML Holding NV	267,059
		Chugai Pharmaceutical Co Ltd	254,365
		Volkswagen AG	222,974

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco UK Gilts UCITS ETF	GBP	United Kingdom	2,409,982
		Rolls-Royce Holdings PLC	282,629
		SAP SE	252,130
		Safran SA	238,021
		HSBC Holdings PLC	227,304
		NatWest Group PLC	223,268
		Cie Financiere Richemont SA	203,466
		ASML Holding NV	193,684
		Chugai Pharmaceutical Co Ltd	184,478
		Volkswagen AG	161,712

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI World Universal Screened UCITS ETF	USD	United States of America	3,990,415
		French Republic	466,918
		Commonwealth of Australia	281,480
		United Kingdom	244,168
		German Federal Republic	243,522
		Swiss Federation	184,084
		Republic of Austria	100,110
		Kingdom of Belgium	38,131
		Kingdom of the Netherlands	4,869
		European Union	881

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Europe Universal Screened UCITS ETF	EUR	United States of America	1,174,398
		Commonwealth of Australia	523,595
		French Republic	245,648
		United Kingdom	241,453
		German Federal Republic	39,777
		Kingdom of Belgium	3,034
		Republic of Finland	17
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI USA Universal Screened UCITS ETF	USD	United States of America	86,341,020
		United Kingdom	1,692,328
		German Federal Republic	658,902
		Swiss Federation	493,182
		French Republic	80,633
		Kingdom of Belgium	70,157
		Kingdom of the Netherlands	13,045
		All issuers disclosed	

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Japan Universal Screened UCITS ETF	USD	Swiss Federation	59,842
		United Kingdom	52,401
		French Republic	49,036
		German Federal Republic	30,360
		United States of America	27,807
		Kingdom of Belgium	8,673
		Kingdom of the Netherlands	1,583
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	EUR	United States of America	71,054
		Commonwealth of Australia	50,516
		United Kingdom	26,118
		French Republic	23,526
		German Federal Republic	3,569
		Swiss Federation	2,618
		Kingdom of Belgium	550
		Kingdom of the Netherlands	69
		Republic of Finland	2
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	USD	United States of America	51,811
		Commonwealth of Australia	48,642
		Republic of Finland	2
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Active ESG Equity UCITS ETF	USD	United States of America	63,756,091
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Active Defensive ESG Equity UCITS ETF	USD	United States of America	1,102,215
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Government Bond UCITS ETF	EUR	French Republic	149,066
		German Federal Republic	71,695
		Republic of Austria	57,917
		European Investment Bank	32,320
		Kingdom of Belgium	30,619
		European Union	22,840
		United Kingdom	20,820
		Rolls-Royce Holdings PLC	17,678
		BNP Paribas SA	10,502
		French Republic	149,066

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	French Republic	2,887,871
		Rolls-Royce Holdings PLC	2,222,797
		German Federal Republic	1,606,747
		NatWest Group PLC	1,558,588
		SAP SE	1,537,279
		Safran SA	1,451,258
		HSBC Holdings PLC	1,385,910
		European Investment Bank	1,254,622
		Cie Financiere Richemont SA	1,240,565
		ASML Holding NV	1,180,928

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	French Republic	2,280,692
		German Federal Republic	1,459,527
		Kingdom of Belgium	1,014,948
		United Kingdom	955,428
		Republic of Austria	751,645
		European Investment Bank	515,675
		Rolls-Royce Holdings PLC	359,151
		SAP SE	320,394
		Safran SA	302,466
		HSBC Holdings PLC	288,847

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	Rolls-Royce Holdings PLC	9,790
		SAP SE	8,733
		Safran SA	8,245
		HSBC Holdings PLC	7,873
		NatWest Group PLC	7,734
		Cie Financiere Richemont SA	7,048
		ASML Holding NV	6,709
		Chugai Pharmaceutical Co Ltd	6,390
		Volkswagen AG	5,601
		UBS Group AG	4,887

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	Rolls-Royce Holdings PLC	18,319
		SAP SE	16,342
		Safran SA	15,427
		HSBC Holdings PLC	14,733
		NatWest Group PLC	14,471
		Cie Financiere Richemont SA	13,188
		ASML Holding NV	12,554
		Chugai Pharmaceutical Co Ltd	11,957
		Volkswagen AG	10,481
		UBS Group AG	9,145

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	United States of America	408,604
		Novartis AG	253,605
		Societe Generale SA	235,003
		Wolters Kluwer NV	224,510
		Prosus NV	194,650
		Stellantis NV	179,958
		Holcim AG	177,046
		Koninklijke Ahold Delhaize NV	174,552
		ING Groep NV	147,481
		Cie Financiere Richemont SA	118,532

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	United States of America	428,682
		Novartis AG	197,205
		Societe Generale SA	188,600
		Wolters Kluwer NV	175,772
		Stellantis NV	140,554
		Koninklijke Ahold Delhaize NV	126,742
		Holcim AG	122,129
		ING Groep NV	118,360
		Prosus NV	118,083
		Cie Financiere Richemont SA	95,708

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE All-World UCITS ETF	USD	United States of America	21,702,067
		Commonwealth of Australia	1,831,336
		French Republic	1,643,965
		United Kingdom	1,555,793
		German Federal Republic	892,322
		Swiss Federation	537,678
		Republic of Austria	224,691
		Kingdom of Belgium	112,866
		Government of Canada	82,135
		Kingdom of the Netherlands	14,222

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE All Share Screened & Tilted UCITS ETF	GBP	United States of America	222,049
		French Republic	67,290
		German Federal Republic	28,094
		United Kingdom	26,564
		Kingdom of Belgium	2,143
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Clean Energy UCITS ETF	USD	United States of America	2,780,898
		United Kingdom	2,445,087
		French Republic	722,885
		German Federal Republic	289,175
		Commonwealth of Australia	214,249
		Swiss Federation	106,275
		Kingdom of Belgium	18,100
		Kingdom of the Netherlands	2,811
		Government of Canada	760
		Republic of Finland	5
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Wind Energy UCITS ETF	USD	United Kingdom	231,234
		United States of America	125,174
		Commonwealth of Australia	91,883
		French Republic	67,751
		German Federal Republic	40,987
		Swiss Federation	24,667
		Kingdom of Belgium	4,119
		Kingdom of the Netherlands	652
		Government of Canada	447
		Republic of Finland	2
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Hydrogen Economy UCITS ETF	USD	Commonwealth of Australia	179,897
		United States of America	154,069
		French Republic	60,330
		United Kingdom	59,505
		Government of Canada	9,035
		German Federal Republic	3,900
		Republic of Austria	3,197
		European Union	713
		Kingdom of Belgium	298
		Swiss Federation	3
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	United States of America	2,789,851
		Republic of Austria	78,888
		Recruit Holdings Co Ltd	77,991
		Microsoft Corp	73,977
		Meta Platforms Inc	62,337
		Broadcom Inc	59,380
		ITOCHU Corp	40,867
		SAP SE	38,013
		Apple Inc	35,665
		Air Liquide SA	30,426

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	United States of America	2,870,363
		Commonwealth of Australia	530,194
		Swiss Federation	148,788
		Arista Networks Inc	86,004
		Edison International	79,755
		Lam Research Corp	79,428
		Intuit Inc	75,847
		Apple Inc	70,798
		German Federal Republic	70,253
		NN Group NV	68,526
Fund	**Currency**	**Collateral Issuer**	**Aggregate value of Collateral held**
Invesco S&P 500 Equal Weight UCITS ETF	USD	United States of America	19,761,598
		Amazon.com Inc	817,353
		SAP SE	606,326
		Air Liquide SA	586,948
		EQT Corp	586,948
		Microsoft Corp	568,952
		EPAM Systems Inc	411,358
		Fresenius SE & Co KGaA	387,907
		Netflix Inc	372,412
		Apple Inc	351,880

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Solar Energy UCITS ETF	USD	United Kingdom	2,030,566
		United States of America	1,583,279
		French Republic	581,230
		Commonwealth of Australia	463,200
		German Federal Republic	217,570
		Swiss Federation	17,674
		Kingdom of Belgium	5,502
		Kingdom of the Netherlands	468
		Republic of Finland	2
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco NASDAQ-100 ESG UCITS ETF	USD	United States of America	10,062,205
		Swiss Federation	982,814
		German Federal Republic	464,049
		French Republic	160,685
		Kingdom of Belgium	139,809
		United Kingdom	66,290
		Kingdom of the Netherlands	25,996
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	United Kingdom	198,415
		French Republic	172,745
		United States of America	94,292
		Commonwealth of Australia	32,438
		Government of Canada	19,854
		German Federal Republic	2,831
		Kingdom of Belgium	216
		Republic of Finland	1
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	United States of America	6,611,238
		Swiss Federation	742,658
		German Federal Republic	350,656
		French Republic	121,420
		Kingdom of Belgium	105,646
		United Kingdom	50,091
		Kingdom of the Netherlands	19,644
		All issuers disclosed	

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	United States of America	2,678,417
		French Republic	581,253
		Swiss Federation	570,906
		Government of Canada	449,196
		German Federal Republic	269,561
		Kingdom of Belgium	81,214
		United Kingdom	38,507
		Kingdom of the Netherlands	15,101
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	United States of America	391,852
		French Republic	44,327
		German Federal Republic	24,020
		United Kingdom	23,976
		Swiss Federation	7,661
		Kingdom of Belgium	2,472
		Government of Canada	1,417
		Kingdom of the Netherlands	203
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	USD	United States of America	290,727
		French Republic	120,611
		United Kingdom	76,321
		Government of Canada	27,771
		German Federal Republic	20,112
		Kingdom of Belgium	1,534
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Dow Jones US Insurance UCITS ETF	USD	United States of America	270,588
		Recruit Holdings Co Ltd	62,598
		Meta Platforms Inc	50,033
		Microsoft Corp	49,424
		Broadcom Inc	47,660
		ITOCHU Corp	32,801
		Apple Inc	23,646
		UBS Group AG	21,745
		Phillips 66	20,563
		BP PLC	14,981

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P World Energy Targeted & Screened UCITS ETF	USD	United States of America	1,035,276
		French Republic	307,756
		German Federal Republic	134,302
		United Kingdom	108,120
		Kingdom of Belgium	10,243
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P World Financials ESG UCITS ETF	USD	United States of America	165,940
		French Republic	27,564
		United Kingdom	22,305
		Commonwealth of Australia	10,577
		German Federal Republic	9,794
		Kingdom of Belgium	691
		All issuers disclosed	

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P World Health Care ESG UCITS ETF	USD	United States of America	504,789
		United Kingdom	345,982
		French Republic	79,410
		German Federal Republic	32,838
		Government of Canada	8,931
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P World Information Technology ESG UCITS ETF	USD	Swiss Federation	24,710
		German Federal Republic	11,667
		United States of America	4,805
		French Republic	4,040
		Kingdom of Belgium	3,515
		United Kingdom	1,667
		Kingdom of the Netherlands	654
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	USD	French Republic	843,661
		United States of America	764,234
		Republic of Finland	353,112
		Republic of Austria	314,039
		European Union	224,175
		European Investment Bank	152,869
		Kingdom of Belgium	95,317
		Government of Canada	88,934
		United Kingdom	47,508
		German Federal Republic	22,660
Fund	**Currency**	**Collateral Issuer**	**Aggregate value of Collateral held**
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	United States of America	57,144
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	United States of America	34,645
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	EUR	German Federal Republic	86,034
		Republic of Finland	18,021
		French Republic	9,199
		Republic of Austria	8,715
		Kingdom of Belgium	4,985
		Kingdom of Denmark	1,173
		Kingdom of the Netherlands	568
		European Investment Bank	191
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI World Equal Weight UCITS ETF	USD	United States of America	7,467,689
		Recruit Holdings Co Ltd	1,217,928
		French Republic	1,179,856
		Microsoft Corp	1,052,801
		Swiss Federation	1,019,514
		Meta Platforms Inc	972,905
		Broadcom Inc	925,673
		German Federal Republic	820,030
		Apple Inc	678,844
		ITOCHU Corp	637,927

Securities Financing Transactions Regulation (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Cybersecurity UCITS ETF	USD	United States of America	75,765
		Swiss Federation	26,044
		French Republic	25,342
		German Federal Republic	21,498
		United Kingdom	9,164
		Kingdom of Belgium	4,407
		Arista Networks Inc	752
		Edison International	698
		Lam Research Corp	695
		Kingdom of the Netherlands	689
Fund	**Currency**	**Collateral Issuer**	**Aggregate value of Collateral held**
Invesco Defence Innovation UCITS ETF	USD	Swiss Federation	337,139
		United States of America	310,842
		Recruit Holdings Co Ltd	163,468
		German Federal Republic	159,185
		Microsoft Corp	150,304
		Meta Platforms Inc	130,656
		Broadcom Inc	124,458
		Apple Inc	123,895
		NN Group NV	87,588
		ITOCHU Corp	85,657

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	Swiss Federation	163
		German Federal Republic	76
		United States of America	32
		French Republic	26
		Kingdom of Belgium	23
		United Kingdom	11
		Kingdom of the Netherlands	4
		All issuers disclosed	

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	United Kingdom	23,974,671
		French Republic	5,711,252
		United States of America	5,615,967
		German Federal Republic	2,017,828
		Government of Canada	380,400
		Apple Inc	264,945
		Everest Group Ltd	204,266
		General Electric Co	175,702
		Tapestry Inc	171,310
		Procter & Gamble Co/The	170,906

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Enhanced Equity UCITS ETF	USD	United States of America	97,004
		All issuers disclosed	

Securities Financing Transactions Regulation (continued)

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 30 June 2025:

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Preferred Shares UCITS ETF	USD	US Dollar	822
Total			**822**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	USD	US Dollar	84,839
Total			**84,839**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	EUR	Australian Dollar	179,578
		Canadian Dollar	200,136
		Danish Krone	223,043
		Euro	14,574,017
		Pound Sterling	584,885
		Norwegian Krone	51
		New Zealand Dollar	1,374
		Swedish Krona	619
		US Dollar	606,655
Total			**16,370,358**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Euro Corporate Hybrid Bond UCITS ETF	EUR	Australian Dollar	13,471
		Canadian Dollar	1,508
		Euro	43,449,201
		Pound Sterling	1,753,330
		New Zealand Dollar	636
		US Dollar	244,396
Total			**45,462,542**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	GBP	Australian Dollar	68,269
		Canadian Dollar	157,264
		Danish Krone	376,556
		Euro	1,418,429
		Pound Sterling	3,531,246
		Norwegian Krone	190,858
		Swedish Krona	850
		US Dollar	1,568,858
Total			**7,312,330**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco GBP Corporate Bond UCITS ETF	GBP	Australian Dollar	252,266
		Canadian Dollar	1,027,628
		Euro	10,457,803
		Pound Sterling	24,147,810
		Norwegian Krone	682,146
		New Zealand Dollar	2,395
		Swedish Krona	1,554
		US Dollar	6,928,834
Total			**43,500,436**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	USD	Canadian Dollar	271,374
		Euro	3,980,199
		Pound Sterling	356,922
		US Dollar	3,438,860
Total			**8,047,355**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Emerging Markets USD Bond UCITS ETF	USD	Canadian Dollar	28,482
		Euro	178,582
		Pound Sterling	256,665
		US Dollar	96,610
Total			**560,339**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco AT1 Capital Bond UCITS ETF	USD	Australian Dollar	7,360,039
		Canadian Dollar	8,419,554
		Danish Krone	9,150,577
		Euro	54,900,568
		Pound Sterling	52,530,269
		Norwegian Krone	1,716,002
		Swedish Krona	1,075,084
		Swiss Franc	836,447
		US Dollar	59,445,360
Total			**195,433,900**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Variable Rate Preferred Shares UCITS ETF	USD	US Dollar	2,295,932
Total			**2,295,932**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US Treasury Bond UCITS ETF	USD	Australian Dollar	500,345
		Canadian Dollar	1,470,621
		Euro	1,268,592
		Pound Sterling	686,399
		Japanese Yen	5
		Norwegian Krone	52,281
		New Zealand Dollar	18,780
		Swedish Krona	5,444
		Swiss Franc	8,405,291
		US Dollar	276,229,337
Total			**288,637,095**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US Treasury Bond 0-1 Year UCITS ETF	USD	Canadian Dollar	130,441
		US Dollar	46,588,154
Total			**46,718,595**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US Treasury Bond 1-3 Year UCITS ETF	USD	Australian Dollar	69,730
		Canadian Dollar	458,109
		Euro	492,960
		Pound Sterling	393,700
		Norwegian Krone	160
		New Zealand Dollar	59
		Swedish Krona	389
		US Dollar	59,622,043
Total			**61,037,150**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US Treasury Bond 3-7 Year UCITS ETF	USD	Euro	460,881
		Pound Sterling	6
		Japanese Yen	4
		Swiss Franc	6,362,579
		US Dollar	36,079,608
Total			**42,903,078**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US Treasury Bond 7-10 Year UCITS ETF	USD	Canadian Dollar	2,105,412
		Euro	6,760,306
		Pound Sterling	94
		Japanese Yen	57
		Swiss Franc	93,327,654
		US Dollar	501,300,241
Total			**603,493,764**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US Treasury Bond 10+ Year UCITS ETF	USD	US Dollar	4,328,196
Total			**4,328,196**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Europe Catholic Principles UCITS ETF	EUR	Australian Dollar	34,346
		Euro	49,257
		Pound Sterling	75,508
		US Dollar	292,833
Total			**451,944**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MDAX® UCITS ETF	EUR	Canadian Dollar	4,581,601
		Euro	25,625,086
		Pound Sterling	9,968,670
		Japanese Yen	3,439,846
		Swiss Franc	6,844,736
		US Dollar	43,467,045
Total			**93,926,984**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Coinshares Global Blockchain UCITS ETF	USD	Canadian Dollar	1,981,250
		Euro	30,969,411
		Pound Sterling	9,169,742
		Japanese Yen	12,157,098
		Swiss Franc	4,338,763
		US Dollar	165,038,269
Total			**223,654,533**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco UK Gilt 1-5 Year UCITS ETF	GBP	Euro	2,089,089
		Pound Sterling	14,944,735
		Japanese Yen	3,021,000
		Swiss Franc	751,974
Total			**20,806,798**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco UK Gilts UCITS ETF	GBP	Euro	1,515,112
		Pound Sterling	3,692,396
		Japanese Yen	2,190,982
		Swiss Franc	545,370
Total			**7,943,860**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI World Universal Screened UCITS ETF	USD	Australian Dollar	281,480
		Euro	854,436
		Pound Sterling	244,168
		Swiss Franc	184,084
		US Dollar	3,990,415
Total			**5,554,583**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Europe Universal Screened UCITS ETF	EUR	Australian Dollar	523,594
		Euro	288,476
		Pound Sterling	241,453
		US Dollar	1,174,399
Total			**2,227,922**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI USA Universal Screened UCITS ETF	USD	Euro	822,736
		Pound Sterling	1,692,328
		Swiss Franc	493,182
		US Dollar	86,341,021
Total			**89,349,267**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Japan Universal Screened UCITS ETF	EUR	Euro	89,652
		Pound Sterling	52,401
		Swiss Franc	59,842
		US Dollar	27,807
Total			**229,702**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	EUR	Australian Dollar	50,517
		Euro	27,715
		Pound Sterling	26,118
		Swiss Franc	2,618
		US Dollar	71,054
Total			**178,022**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	USD	Australian Dollar	48,641
		Euro	2
		US Dollar	51,812
Total			**100,455**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global Active ESG Equity UCITS ETF	USD	US Dollar	63,756,091
Total			**63,756,091**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global Active Defensive ESG Equity UCITS ETF	USD	US Dollar	1,102,215
Total			**1,102,215**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Euro Government Bond UCITS ETF	EUR	Euro	436,946
		Pound Sterling	73,096
		Japanese Yen	87,367
		Norwegian Krone	436
		Swiss Franc	24,019
		US Dollar	13,002
Total			**634,866**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Euro Government Bond 1-3 Year UCITS ETF	EUR	Euro	19,171,465
		Pound Sterling	9,256,403
		Japanese Yen	14,868,578
		Norwegian Krone	10,459
		Swiss Franc	3,809,074
		US Dollar	583,689
Total			**47,699,668**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Euro Government Bond 3-5 Year UCITS ETF	EUR	Euro	7,947,820
		Pound Sterling	2,585,058
		Japanese Yen	2,784,195
		Norwegian Krone	20,009
		Swiss Franc	693,030
		US Dollar	67,663
Total			**14,097,775**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Euro Government Bond 5-7 Year UCITS ETF	EUR	Euro	52,480
		Pound Sterling	44,420
		Japanese Yen	75,891
		Swiss Franc	18,891
Total			**191,682**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Euro Government Bond 7-10 Year UCITS ETF	EUR	Euro	98,203
		Pound Sterling	83,119
		Japanese Yen	142,008
		Swiss Franc	35,348
Total			**358,678**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI China All Shares Stock Connect UCITS ETF	USD	Canadian Dollar	7,915
		Euro	1,976,172
		Pound Sterling	504,749
		Japanese Yen	878,913
		Swiss Franc	843,606
		US Dollar	1,401,705
Total			**5,613,060**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	USD	Euro	1,266,535
		Pound Sterling	197,236
		Japanese Yen	56,627
		Swiss Franc	576,257
		US Dollar	1,106,588
Total			**3,203,243**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE All-World UCITS ETF	USD	Australian Dollar	1,831,337
		Canadian Dollar	82,135
		Euro	2,893,416
		Pound Sterling	1,555,793
		Swiss Franc	537,678
		US Dollar	21,702,067
Total			**28,602,426**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE All Share Screened & Tilted UCITS ETF	GBP	Euro	97,527
		Pound Sterling	26,564
		US Dollar	222,049
Total			**346,140**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global Clean Energy UCITS ETF	USD	Australian Dollar	214,249
		Canadian Dollar	760
		Euro	1,032,976
		Pound Sterling	2,445,087
		Swiss Franc	106,275
		US Dollar	2,780,898
Total			**6,580,245**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Wind Energy UCITS ETF	USD	Australian Dollar	91,885
		Canadian Dollar	447
		Euro	113,511
		Pound Sterling	231,232
		Swiss Franc	24,667
		US Dollar	125,174
Total			**586,916**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Hydrogen Economy UCITS ETF	USD	Australian Dollar	179,895
		Canadian Dollar	9,035
		Euro	68,440
		Pound Sterling	59,505
		Swiss Franc	3
		US Dollar	154,069
Total			**470,947**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco NASDAQ Next Generation 100 UCITS ETF	USD	Euro	321,812
		Pound Sterling	166,563
		Japanese Yen	247,773
		Swiss Franc	53,493
		US Dollar	3,400,482
Total			**4,190,123**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco NASDAQ-100 Equal Weight UCITS ETF	USD	Australian Dollar	530,194
		Euro	565,502
		Pound Sterling	60,908
		Japanese Yen	60,780
		Swiss Franc	213,672
		US Dollar	4,092,023
Total			**5,523,079**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 Equal Weight UCITS ETF	USD	Euro	3,764,511
		Pound Sterling	1,923,266
		Japanese Yen	1,704,484
		Swiss Franc	530,314
		US Dollar	27,974,508
Total			**35,897,083**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Solar Energy UCITS ETF	USD	Australian Dollar	463,201
		Euro	804,771
		Pound Sterling	2,030,566
		Swiss Franc	17,674
		US Dollar	1,583,279
Total			**4,899,491**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco NASDAQ-100 ESG UCITS ETF	USD	Euro	790,538
		Pound Sterling	66,290
		Swiss Franc	982,814
		US Dollar	10,062,206
Total			**11,901,848**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	EUR	Australian Dollar	32,439
		Canadian Dollar	19,854
		Euro	175,793
		Pound Sterling	198,414
		US Dollar	94,292
Total			**520,792**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	USD	Euro	597,367
		Pound Sterling	50,091
		Swiss Franc	742,658
		US Dollar	6,611,237
Total			**8,001,353**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	USD	Canadian Dollar	449,195
		Euro	947,129
		Pound Sterling	38,507
		Swiss Franc	570,906
		US Dollar	2,678,418
Total			**4,684,155**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	Canadian Dollar	1,417
		Euro	71,022
		Pound Sterling	23,976
		Swiss Franc	7,661
		US Dollar	391,852
Total			**495,928**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	USD	Canadian Dollar	27,771
		Euro	142,257
		Pound Sterling	76,321
		US Dollar	290,727
Total			**537,076**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Dow Jones US Insurance UCITS ETF	USD	Euro	82,274
		Pound Sterling	83,077
		Japanese Yen	194,593
		Swiss Franc	38,371
		US Dollar	530,524
Total			**928,839**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P World Energy Targeted & Screened UCITS ETF	USD	Euro	452,302
		Pound Sterling	108,120
		US Dollar	1,035,275
Total			**1,595,697**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P World Financials ESG UCITS ETF	USD	Australian Dollar	10,575
		Euro	38,050
		Pound Sterling	22,305
		US Dollar	165,941
Total			**236,871**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P World Health Care ESG UCITS ETF	USD	Canadian Dollar	8,932
		Euro	112,247
		Pound Sterling	345,982
		US Dollar	504,789
Total			**971,950**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P World Information Technology ESG UCITS ETF	USD	Euro	19,876
		Pound Sterling	1,667
		Swiss Franc	24,710
		US Dollar	4,805
Total			**51,058**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	USD	Australian Dollar	2,081
		Canadian Dollar	88,934
		Euro	2,028,233
		Pound Sterling	49,436
		US Dollar	764,416
Total			**2,933,100**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	USD	US Dollar	57,144
Total			**57,144**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	USD	US Dollar	34,645
Total			**34,645**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	USD	Euro	128,886
Total			**128,886**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco MSCI World Equal Weight UCITS ETF	USD	Australian Dollar	252,242
		Canadian Dollar	218,326
		Euro	7,165,220
		Pound Sterling	2,428,500
		Japanese Yen	4,035,914
		Swiss Franc	2,922,472
		US Dollar	16,553,201
Total			**33,575,875**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Cybersecurity UCITS ETF	USD	Euro	55,835
		Pound Sterling	9,609
		Japanese Yen	532
		Swiss Franc	26,612
		US Dollar	86,452
Total			**179,040**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Defence Innovation UCITS ETF	USD	Euro	877,352
		Pound Sterling	284,343
		Japanese Yen	561,511
		Swiss Franc	494,296
		US Dollar	2,061,993
Total			**4,279,495**

Securities Financing Transactions Regulation (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	USD	Euro	130
		Pound Sterling	11
		Swiss Franc	162
		US Dollar	32
Total			**335**
Fund	**Base Currency**	**Currency**	**Aggregate value of Collateral held**
Invesco MSCI Europe Equal Weight UCITS ETF	EUR	Canadian Dollar	380,400
		Euro	8,383,415
		Pound Sterling	24,049,200
		Japanese Yen	89,042
		Swiss Franc	102,383
		US Dollar	9,018,102
Total			**42,022,542**

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global Enhanced Equity UCITS ETF	USD	US Dollar	97,004
Total			**97,004**

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 30 June 2025:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Preferred Shares UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	777	**777**
Non-cash collateral received	-	-	385	-	-	437	-	**822**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco USD IG Corporate Bond ESG Climate Transition UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	82,426	-	**82,426**
Non-cash collateral received	-	-	4,651	6,005	891	73,292	-	**84,839**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EUR IG Corporate Bond ESG Climate Transition UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	15,944,038	-	**15,944,038**
Non-cash collateral received	-	26,053	34,264	298,811	2,122,045	13,889,185	-	**16,370,358**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Corporate Hybrid Bond UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	44,375,660	-	**44,375,660**
Non-cash collateral received	-	617,360	283,143	430,027	4,401,337	39,730,675	-	**45,462,542**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco GBP Corporate Bond Screened & Tilted UCITS ETF	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	-	-	-	-	-	6,958,289	-	**6,958,289**
Non-cash collateral received	-	-	-	2,613	652,781	6,656,936	-	**7,312,330**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco GBP Corporate Bond UCITS ETF	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	-	-	-	-	-	40,869,323	-	**40,869,323**
Non-cash collateral received	-	-	916	14,458	2,703,272	40,781,790	-	**43,500,436**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	7,805,752	-	**7,805,752**
Non-cash collateral received	-	41,293	141,409	207,373	478,793	7,178,487	-	**8,047,355**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Emerging Markets USD Bond UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	517,942	-	**517,942**
Non-cash collateral received	-	-	26	137	64,784	495,392	-	**560,339**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco AT1 Capital Bond UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	185,955,181	-	**185,955,181**
Non-cash collateral received	-	84,137	352,641	1,712,374	26,989,619	166,295,129	-	**195,433,900**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Variable Rate Preferred Shares UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	2,243,549	-	**2,243,549**
Non-cash collateral received	-	-	-	11,559	272,668	2,011,705	-	**2,295,932**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US Treasury Bond UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	2,413,747	260,187,229	-	**262,600,976**
Non-cash collateral received	-	420	1,188	23,945	811,738	9,225,346	278,574,458	**288,637,095**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US Treasury Bond 0-1 Year UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	2,017,372	41,018,956	-	-	**43,036,328**
Non-cash collateral received	-	-	-	2,326	217,726	10,086,164	36,412,379	**46,718,595**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US Treasury Bond 1-3 Year UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	2,615,103	52,901,496	-	**55,516,599**
Non-cash collateral received	-	-	275	2,107	222,140	3,555,872	57,256,756	**61,037,150**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US Treasury Bond 3-7 Year UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	39,002,066	-	**39,002,066**
Non-cash collateral received	-	-	-	-	-	-	42,903,078	**42,903,078**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US Treasury Bond 7-10 Year UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	548,617,246	-	**548,617,246**
Non-cash collateral received	-	-	-	37,540	3,444,331	33,736,837	566,275,056	**603,493,764**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US Treasury Bond 10+ Year UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	3,929,824	-	**3,929,824**
Non-cash collateral received	-	-	-	-	-	-	4,328,196	**4,328,196**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Europe Catholic Principles UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	-	429,927	**429,927**
Non-cash collateral received	-	-	-	85	42,635	409,224	-	**451,944**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MDAX® UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	-	87,305,698	**87,305,698**
Non-cash collateral received	-	-	-	7,634	945,058	46,150,848	46,823,444	**93,926,984**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Coinshares Global Blockchain UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	211,576,980	**211,576,980**
Non-cash collateral received	-	-	398,585	373,448	9,213,292	147,347,607	66,321,601	**223,654,533**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco UK Gilt 1-5 Year UCITS ETF	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	-	-	-	-	-	19,853,477	-	**19,853,477**
Non-cash collateral received	-	-	-	-	1,681,043	11,495,456	7,630,299	**20,806,798**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco UK Gilts UCITS ETF	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	-	-	-	-	-	7,393,213	-	**7,393,213**
Non-cash collateral received	-	-	-	-	307,463	2,102,519	5,533,878	**7,943,860**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI World Universal Screened UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	5,288,450	**5,288,450**
Non-cash collateral received	-	-	3,179	77,054	190,573	5,283,777	-	**5,554,583**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Europe Universal Screened UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	-	2,116,877	**2,116,877**
Non-cash collateral received	-	-	-	520	78,272	2,149,130	-	**2,227,922**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI USA Universal Screened UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	87,254,985	**87,254,985**
Non-cash collateral received	-	-	618,411	79,774	6,600,087	82,050,995	-	**89,349,267**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Japan Universal Screened UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	209,083	**209,083**
Non-cash collateral received	-	-	-	4,885	3,089	221,728	-	**229,702**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Europe Ex UK Universal Screened UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	-	168,784	**168,784**
Non-cash collateral received	-	-	-	245	5,479	172,298	-	**178,022**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Emerging Markets Universal Screened UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	96,904	**96,904**
Non-cash collateral received	-	-	3,169	-	9,685	87,601	-	**100,455**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Active ESG Equity UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	61,499,626	**61,499,626**
Non-cash collateral received	-	-	202,494	53,283	3,540,702	59,959,612	-	**63,756,091**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Active Defensive ESG Equity UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	1,072,785	**1,072,785**
Non-cash collateral received	-	-	7,958	3,161	61,198	1,029,898	-	**1,102,215**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Government Bond UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	601,121	-	**601,121**
Non-cash collateral received	-	-	7	12,542	14,497	362,297	245,523	**634,866**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Government Bond 1-3 Year UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	43,906,294	-	**43,906,294**
Non-cash collateral received	-	2	321	586,023	515,070	7,861,634	38,736,618	**47,699,668**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Government Bond 3-5 Year UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	13,189,411	-	**13,189,411**
Non-cash collateral received	-	-	-	-	327,550	6,738,037	7,032,188	**14,097,775**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Government Bond 5-7 Year UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	174,253	-	**174,253**
Non-cash collateral received	-	-	-	-	-	-	191,682	**191,682**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Government Bond 7-10 Year UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	326,064	-	**326,064**
Non-cash collateral received	-	-	-	-	-	-	358,678	**358,678**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI China All Shares Stock Connect UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	5,117,692	**5,117,692**
Non-cash collateral received	-	-	48,231	-	64,940	442,593	5,057,296	**5,613,060**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI China Technology All Shares Stock Connect UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	2,910,065	**2,910,065**
Non-cash collateral received	-	-	89,188	-	81,007	258,488	2,774,560	**3,203,243**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE All-World UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	27,407,499	**27,407,499**
Non-cash collateral received	-	-	33,404	219,461	1,673,857	26,675,704	-	**28,602,426**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE All Share Screened & Tilted UCITS ETF	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	-	-	-	-	-	-	327,030	**327,030**
Non-cash collateral received	-	-	-	-	1,248	344,892	-	**346,140**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Clean Energy UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	6,263,947	**6,263,947**
Non-cash collateral received	-	-	-	9,667	65,855	6,504,723	-	**6,580,245**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Wind Energy UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	553,160	**553,160**
Non-cash collateral received	-	-	-	2,223	6,294	578,399	-	**586,916**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Hydrogen Economy UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	449,055	**449,055**
Non-cash collateral received	-	-	-	-	6,779	464,168	-	**470,947**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco NASDAQ Next Generation 100 UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	4,003,328	**4,003,328**
Non-cash collateral received	-	-	15,533	6,997	297,423	2,584,192	1,285,978	**4,190,123**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco NASDAQ-100 Equal Weight UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	5,224,295	**5,224,295**
Non-cash collateral received	-	-	10,911	12,844	176,586	3,478,738	1,844,000	**5,523,079**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 Equal Weight UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	33,971,362	**33,971,362**
Non-cash collateral received	-	-	40,686	72,205	2,100,863	17,784,222	15,899,107	**35,897,083**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Solar Energy UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	4,677,938	**4,677,938**
Non-cash collateral received	-	-	-	1,443	67,818	4,830,230	-	**4,899,491**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco NASDAQ-100 ESG UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	11,449,838	**11,449,838**
Non-cash collateral received	-	-	236,032	84,096	993,654	10,588,066	-	**11,901,848**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	-	495,714	**495,714**
Non-cash collateral received	-	-	-	7	13,659	507,126	-	**520,792**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	7,681,862	**7,681,862**
Non-cash collateral received	-	-	57,201	64,282	423,081	7,456,789	-	**8,001,353**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	4,363,460	**4,363,460**
Non-cash collateral received	-	-	2,805	46,606	1	4,634,743	-	**4,684,155**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	473,507	**473,507**
Non-cash collateral received	-	-	-	5,200	25,913	464,815	-	**495,928**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	511,018	**511,018**
Non-cash collateral received	-	-	3,656	-	13,628	519,792	-	**537,076**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Dow Jones US Insurance UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	863,372	**863,372**
Non-cash collateral received	-	-	-	-	16,136	254,452	658,251	**928,839**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P World Energy Targeted & Screened UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	1,508,545	**1,508,545**
Non-cash collateral received	-	-	-	236	3,446	1,592,015	-	**1,595,697**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P World Financials ESG UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	224,598	**224,598**
Non-cash collateral received	-	-	-	2,830	2,927	231,114	-	**236,871**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P World Health Care ESG UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	931,877	**931,877**
Non-cash collateral received	-	-	948	1,646	44,103	925,253	-	**971,950**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P World Information Technology ESG UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	44,684	**44,684**
Non-cash collateral received	-	-	-	2,017	-	49,041	-	**51,058**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Corporate Bond ESG Climate Transition UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	2,851,645	-	**2,851,645**
Non-cash collateral received	-	12,297	32,353	88,733	347,038	2,452,679	-	**2,933,100**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco BulletShares 2027 USD Corporate Bond UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	55,518	-	**55,518**
Non-cash collateral received	-	-	3,133	4,045	600	49,366	-	**57,144**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco BulletShares 2028 USD Corporate Bond UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	33,659	-	**33,659**
Non-cash collateral received	-	-	1,899	2,452	364	29,930	-	**34,645**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco BulletShares 2028 EUR Corporate Bond UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	126,160	-	**126,160**
Non-cash collateral received	-	975	432	-	2,858	124,621	-	**128,886**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI World Equal Weight UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	30,723,746	**30,723,746**
Non-cash collateral received	-	-	334,069	252,727	311,695	10,598,397	22,078,987	**33,575,875**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Cybersecurity UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	164,812	**164,812**
Non-cash collateral received	-	-	-	2,126	236	160,546	16,132	**179,040**

Securities Financing Transactions Regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Defence Innovation UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	3,867,869	**3,867,869**
Non-cash collateral received	-	-	14,321	36,319	5,935	885,328	3,337,592	**4,279,495**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 CTB Net Zero Pathway ESG UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	293	**293**
Non-cash collateral received	-	-	-	13	-	322	-	**335**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco MSCI Europe Equal Weight UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	-	39,632,646	**39,632,646**
Non-cash collateral received	-	-	381,116	178,406	944,204	36,204,959	4,313,857	**42,022,542**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Enhanced Equity UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	92,355	**92,355**
Non-cash collateral received	-	-	-	6,941	-	90,063	-	**97,004**

Further information

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