

JPMorgan ETFs (Ireland) ICAV -

Carbon Transition China Equity (CTB) UCITS ETF

Class: JPM Carbon Transition China Equity (CTB) UCITS ETF - USD (acc)

Fund overview

ISIN
IE000G3A6RN7

Investment objective: The Sub-Fund seeks to provide returns that correspond to those of its Index.

Investment policy: The Sub-Fund pursues a passively managed (index tracking) strategy.

Investment approach

- Seeks to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index.
- The Index is designed to capture the performance of companies which have been identified through its rules-based process as best positioned to benefit from a transition to a low carbon economy by effectively managing their emissions, resources and climate-related risks.

Investor profile: Typical investors in the Sub-Fund are expected to be those who seek exposure to the markets covered by the Index with values and norms based screening of the Investable Universe and seek to invest in companies best positioned to benefit from a transition to a low carbon economy.

Portfolio manager(s)	Fund reference currency USD	Class launch
Yazann Romahi		6 Dec 2022
Aijaz Hussain	Share class	Domicile Ireland
Victor Li	currency USD	
Investment specialist(s)	Fund assets	Shares outstanding
	USD 6.2m	280,000
Katherine Magee	NAV USD 22.0662	UK reporting status
Gareth Turner		Yes
	Fund launch	Ongoing charge 0.35%
	6 Dec 2022	

ESG information

ESG approach - Thematic

Investments in themes or assets specifically related to sustainability.

SFDR classification: Article 9

"Article 9" strategies have a sustainable investment objective.

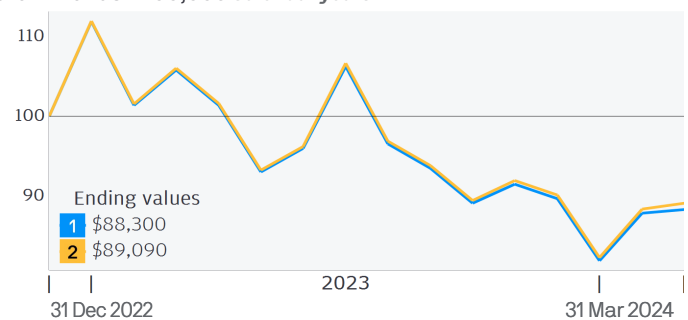
Fund ratings As at 31 March 2024

Morningstar Category™ China Equity

Performance

- 1 Class:** JPM Carbon Transition China Equity (CTB) UCITS ETF - USD (acc)
- 2 Benchmark:** Solactive J.P.Morgan Asset Management China Carbon Transition Index

Growth of USD 100,000 Calendar years



Quarterly rolling 12-month performance (%)

As at end of March 2024

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
1	-	-	-	-	-16.56
2	-	-	-	-	-15.96

Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-	-10.33
2	-	-	-	-	-	-	-	-	-	-9.90

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	0.53	-1.53	-16.56	-1.53	-	-	-9.06
2	0.87	-1.13	-15.96	-1.13	-	-	-8.44

Performance Disclosures

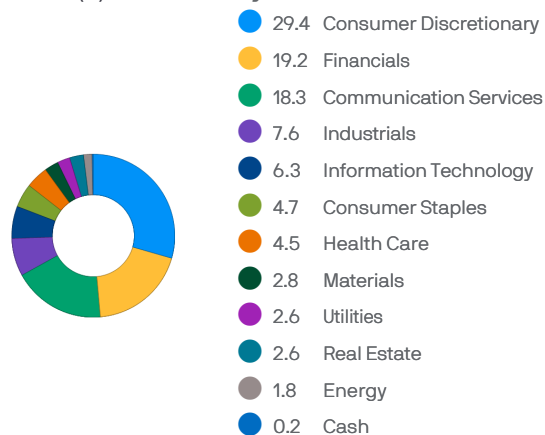
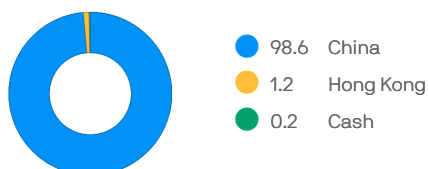
Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Holdings *As at 29 February 2024*

Top 10	Sector	% of assets
Tencent	Communication Services	12.7
Alibaba	Consumer Discretionary	8.8
Pinduoduo	Consumer Discretionary	4.9
China Construction Bank	Financials	3.8
Meituan	Consumer Discretionary	3.1
Industrial and Commercial Bank of China	Financials	2.7
Bank of China	Financials	2.4
Ping An Insurance	Financials	2.3
Baidu	Communication Services	2.0
Xiaomi	Information Technology	1.8

Sectors (%) *As at 29 February 2024***Regions (%)** *As at 29 February 2024***Number of Holdings**

220

Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JCCT	USD	JCCT LN	JCCT.L	BJN59K7
London Stock Exchange	JCTC	GBX	JCTC LN	JCTC.L	BJN59M9
Borsa Italiana	JCCT	EUR	JCCT IM	JCCT.MI	BJN59R4
Deutsche Borse	JCCT	EUR	JCCT GY	JCCT.DE	BJN59Q3
Bolsa Institucional de Valores	JCCTN	MXN	JCCTN MM	JCCTN.BIV	BNG8F92

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested. The value of equities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value. To the extent that the Sub-Fund uses FDI, the risk profile and the volatility of the Sub-Fund may increase. That notwithstanding, the risk profile of the Sub-Fund is not expected to significantly deviate from that of the Index as a result of its use of FDI. For information in relation to risks associated with the use of FDI, please refer to "Derivative Risks" in the "Risk Information" section of the Prospectus. Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares. The exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's Investable Universe, through the screening performed as part of the index methodology described above, may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy. The Sub-Fund will invest in Chinese securities through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints (as set out in the Prospectus) which may result in increased counterparty risk. Movements in currency exchange rates can adversely affect the return of your investment. RMB is currently not a freely convertible currency and is subject to exchange controls and restrictions. The Sub-Fund's investments via China-Hong Kong Stock Connect may be adversely affected by movements of exchange rates between RMB and other currencies. There can be no assurance that the RMB exchange rate will not fluctuate widely against US Dollar or any other currency in the future. Any depreciation of the RMB will decrease the value of RMB denominated assets, which may have a detrimental impact on the performance of the Sub-Fund. The RMB is traded in both the onshore and offshore markets. While both CNY and CNH represent the same currency, they are traded in different and separate markets which operate independently. Therefore, CNY and CNH do not necessarily have the same exchange rate and their movement may not be in the same direction. When calculating the Net Asset Value per Share of a non-RMB denominated Class, the Administrator will apply the exchange rate for the offshore RMB market in Hong Kong, i.e. the CNH exchange rate, which may be at a premium or discount to the exchange rate for the onshore RMB market in the PRC, i.e. the CNY exchange rate. The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index. Due to the composition of the Index, the Sub-Fund's portfolio may be more concentrated geographically than other Sub-Funds with more diversified portfolios and may, consequently, be subject to greater volatility than such Sub-Funds.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at <https://am.jpmorgan.com/gb/en/asset-management/per/>. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or

losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.ipmorgan.com/emea-privacy-policy.

The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share. The Sub-Fund is rated by an external credit rating agency. Such rating is financed by the Sub-Fund.

The Sub-Fund has received approval of a derogation from the CSSF (Commission de Surveillance du Secteur Financier) to invest up to 100% of its assets in different money market instruments issued or guaranteed separately by certain organisations. The Sub-Fund intends to invest more than 5% of its assets in the organisations listed in the Prospectus.

For additional information on the sub-fund's target market please refer to the Prospectus.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.