# KEY INFORMATION DOCUMENT

First Trust

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

# First Trust Vest Nasdaq-100® Moderate Buffer UCITS ETF - December

## PRODUCT

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|---|---|
| **Product:** | First Trust Vest Nasdaq-100® Moderate Buffer UCITS ETF - December (the "Fund") – Class A USD ACC |
| **ISIN:** | IE000GAKWFA7 |
| **Manufacturer:** | First Trust Global Portfolios Management Limited |
| **Website:** | www.ftglobalportfolios.com |
| **Contact:** | +353 (0) 19131339 |
| **Competent Authority:** | **The Central Bank of Ireland is responsible for supervising First Trust Global Portfolios Management Limited in relation to this Key Information Document.**<br>**First Trust Global Portfolios Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.** |

**This Key Information Document is valid as at 14 October 2026.**

## WHAT IS THIS PRODUCT?

**Type:** This product is a sub-fund of First Trust Global Funds ICAV (the "ICAV"), an open-ended investment fund established as an Irish collective asset-management vehicle with segregated liability between sub-funds. The product is an exchange-traded fund.

**Term:** The ICAV is open-ended, however, the shares of the Fund or a class may be redeemed by the ICAV with notice to shareholders in the circumstances described in the Prospectus.

### Objectives:

- The Fund seeks to provide investors with returns (before fees, expenses and taxes) that match the price returns of the Nasdaq-100 Index (the "Index"), up to a predetermined upside cap, while providing a buffer (before fees and expenses) against the first 15% of Index losses (the "Buffer"), over a specified approximately one-year time period (the "Target Outcome Period").
- The Fund intends to pursue an actively managed investment strategy and will seek to achieve its investment objective by investing substantially all of its assets in FLexible EXchange Options ("FLEX Options") that reference the performance of the Index. The Fund will primarily invest in financial derivative instruments for investment purposes.
- The Fund seeks to provide a buffer on the first 15% of Index losses at the end of each Target Outcome Period. After the Index has decreased in price by more than 15%, the Fund will experience subsequent losses on a one-to-one basis (i.e., if the Index loses 20%, the Fund loses 5%). The Buffer and the Upside Cap will both be reduced by the Annual Management Fee, as well as any brokerage commissions, trading fees, taxes and extraordinary expenses not included in the Fund's Annual Management Fee. Information on the Buffer and Upside Cap both before and after taking these fees and expenses into account is available on the Fund's website.
- The returns of the Fund are subject to a cap for the Target Outcome Period. The Fund's Upside Cap is available on the Fund's website. Unlike other investment products, the potential returns an investor can receive from the Fund are subject to the pre-determined Upside Cap that represents the maximum percentage return an investor can achieve from an investment in the Fund for an entire Target Outcome Period (before fees and expenses). In the event the Index experiences gains over a Target Outcome Period, the Fund seeks to provide investment returns that match the percentage increase of the Index, but any percentage gains over the amount of the Upside Cap will not be experienced by the Fund or its investors. Therefore, regardless of the performance of the Index, the Upside Cap for the Fund is the maximum percentage return an investor can achieve from an investment in the Fund for that Target Outcome Period.
- The Target Outcome Period for the Fund will begin and end in June of each year. Subsequent Target Outcome Periods will begin on the day the prior Target Outcome Period ends and will end on the approximate one-year anniversary of that new Target Outcome Period. On the first day of each new Target Outcome Period, the Fund resets by investing in a new set of FLEX Options that will provide a new cap for the new Target Outcome Period. This means that a Fund's Upside Cap is likely to change for each Target Outcome Period based upon prevailing market conditions at the beginning of each Target Outcome Period. The current Upside Cap will be available on the Fund's website. While the Upside Cap may change at the start of each new Target Outcome Period, the Buffer will remain the same and will be 15% at the start of each new Target Outcome Period. The Upside Cap and Buffer, and the Fund's position relative to each, should be considered before investing in the Fund. The Fund will be continuously offered for subscription and will not terminate at the initial or any subsequent Target Outcome Period.
- The Fund seeks to achieve specified outcomes but there is no guarantee that the outcomes for a Target Outcome Period will be achieved. You may lose some or all of your money by investing in the Fund.

Income is reinvested into the Fund for this share class.

You may sell your shares usually by sending your request to the administrator on any day on which the London Stock Exchange is open for business.

### Intended Retail Investor:

The product is intended for retail investors who: (i) can bear loss of capital, are not seeking to preserve capital and who are not looking for capital guarantee; (ii) have specific knowledge or experience of investing in similar products and in financial markets; and (iii) seek a product offering exposure to the performance of the underlying index and have an investment horizon in line with the recommended holding period stated below.

**Depositary:** The Bank of New York Mellon SA/NV, Dublin Branch

For Swiss Investors – Representative in Switzerland: Waystone Fund Services (Switzerland) S.A., Av. Villamont 17, CH-1005 Lausanne. Paying agent in Switzerland: Banque Cantonale de Genève, 17, Quai de l'Île, CH-1204 Genève. The prospectus, the KIDs, the Articles of Association, the annual and semi-annual reports are available free of charge at the registered office of the representative in Switzerland.

Information on the current remuneration policy of First Trust Global Portfolios Management Limited (the "Manager"), including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at https://www.ftglobalportfolios.com/Content/UCITS_REMUNERATION_POLICY. A paper copy of the information is available free of charge upon request from the Manager.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk — Higher risk

The risk indicator assumes you keep the product for 5 Years.

### Risk indicator

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Prospectus available at www.ftgportfolios.com.

### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**
**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.**

| **Recommended holding period: 5 Years**<br>**Example Investment: 10 000 USD** | | | |
|---|---|---|---|
| **Scenarios** | | **If you exit after 1 Year** | **If you exit after 5 Years** (recommended holding period) |
| **Minimum:** | | | |
| **Stress scenario** | **What you might get back after costs** | **USD 4 920** | **USD 3 750** |
| | Average return each year | - 50.8% | - 17.8% |
| **Unfavourable scenario** | **What you might get back after costs** | **USD 8 190** | **USD 11 580** |
| | Average return each year | - 18.1% | 3% |
| **Moderate scenario** | **What you might get back after costs** | **USD 11 020** | **USD 14 610** |
| | Average return each year | 10.2% | 7.9% |
| **Favourable scenario** | **What you might get back after costs** | **USD 12 270** | **USD 16 970** |
| | Average return each year | 22.7% | 11.2% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FIRST TRUST GLOBAL PORTFOLIOS MANAGEMENT LIMITED IS UNABLE TO PAY OUT?

You may not face financial loss should the Manager default on its obligations to the Fund. The assets of the Fund are held in the safekeeping by the Depositary. In the event of the insolvency of the Depositary, the Fund's assets should not be subject to a claim by the Depositary's liquidator. In the event of any loss, there is no compensation or guarantee scheme in place which may offset, all or any of, such loss.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested

| **Investment: 10 000 USD** | **If you exit after 1 Year** | **If you exit after 5 Years** (recommended holding period) |
|---|---|---|
| **Total Costs** | **USD 94** | **USD 698** |
| Annual Cost Impact (*) | 0.9% each year | 1.0% each year |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.9% before costs and 3.4% after costs.

### Composition of Costs

| **One-off costs upon entry or exit** | | **If you exit after 1 Year** |
|---|---|---|
| **Entry costs** | We do not charge an entry fee. ** | None ** |
| **Exit costs** | We do not charge an exit fee for this product, but the person selling you the product may do so. ** | None ** |
| **Ongoing costs taken per year** | | |
| **Management fees and other administrative or operating costs** | 0.90% of the value of your investment per year. | USD 91 |
| **Transaction costs** | 0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | USD 3 |
| **Incidental costs taken under specific conditions** | | |
| **Performance Fee** | There is no performance fee for this product. | None |

** Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

**Authorised participants dealing directly with the Fund will pay related transaction costs. Authorised participants switching between the Fund and other sub-funds within the ICAV will be subject to a switching fee of up to 3% of the Net Asset Value per share.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended holding period: 5 Years**

There is no minimum required holding period, but it is recommended that the product is held for at least 5 years. However, you can redeem your investment without penalty any time during this period or hold the investment longer. Fees associated with the product are described above.

## HOW CAN I COMPLAIN?

Complaints about this product or a person selling the product should be sent to FTIreland@ftgpm.com or in writing to First Trust Global Portfolios Management Limited (the"Manager"), 24 Saint Stephen's Green, Dublin 2, D02 EK82, Ireland. Further information on the Manager's complaints procedures is available directly from the Manager and may also be found at www.ftglobalportfolios.com.

## OTHER RELEVANT INFORMATION

The past performances of this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KPP_IE000GAKWFA7_en_CH.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
Previous performance scenario calculations can be found by following this link https://api.kneip.com/v1/documentdata/permalinks/KMS_IE000GAKWFA7_en_CH.csv.
Information about the ICAV, its sub-funds and available share classes, including the Prospectus, any supplement thereto, the latest annual and semi-annual reports of the ICAV, and where applicable, information on portfolio holdings can be obtained in English and free of charge at www.ftglobalportfolios.com.

The share price is published daily and is available, along with any indicative net asset value, online at www.ftglobalportfolios.com and on www.bloomberg.com.