

# abrdn Global Real Estate Active Thematics UCITS ETF

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable before making any final investment decisions.

Acc USD

31 January 2024

## Objective

To generate growth over the long term (5 years or more) by investing in listed real estate investment trusts ("REITs") and equities (company shares) of companies engaged in real estate-related activities globally.

Performance Target: To outperform the FTSE EPRA NAREIT Developed Net Index (the "Benchmark Index") before charges. There is however no certainty or promise that the Fund will achieve the Performance Target.

The Investment Manager believes this is an appropriate target for the Fund based on the investment policy of the Fund and the constituents of the Benchmark Index.

## Investment policy

- The Fund will invest at least 80% in listed real estate holding and development companies and REITs listed on global stock exchanges ("Companies") that make up the Benchmark Index.
- The Fund may invest up to 20% in listed Companies globally that are not constituents of the Benchmark Index but which operate in sectors researched by the abrdn Real Estate Global HouseView (as outlined below).
- The abrdn ESG House Score is used to quantitatively identify and exclude those Companies exposed to the highest ESG risks.
- The Investment Manager applies a set of Company exclusions to rule out a narrow, defined list of unacceptable activities and behaviours which are related to the UN Global Compact, State Owned Enterprises (SOE), weapons, tobacco, thermal coal, oil and gas and electricity generation.
- Taken together, the Fund will exclude at least 20% of the Benchmark Index from its investment universe. More detail on this overall process is captured below and within abrdn's Global Real Estate Active Thematics UCITS ETF Investment Approach, which is published at [www.abrdn.com](http://www.abrdn.com) under "Fund Centre".
- The Fund may invest up to 10% in other funds (including those managed by abrdn), moneymarket instruments and cash for liquidity management. These investments may not comply with the sustainable approach applied by the Fund.

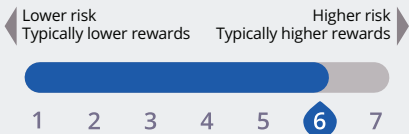
**Due to the share class having been launched within the past year and consequently having a performance track record of less than 12 months, the share class performance cannot currently be shown.**



## Key facts

Fund name	abrdn Global Real Estate Active Thematics UCITS ETF
Index name	FTSE EPRA Nareit Developed Net Index
Manager/Investment Manager	abrdn Investments Limited
Depository/Custodian	State Street Custodial Services (Ireland) Limited - Ireland
Fund size	USD 10.93m
Shareclass size	USD 10.91m
Shares outstanding	1100000
TER	0.40%
Base currency	USD
Inception date	22 February 2023
Management approach	Active - Physical
Exposure	Global Real Estate
Rebalance frequency	Quarterly
UCITS	Yes
Fund type	ICAV
Tax status	DEU,ITA,CHE,AUT,GBR
ISA eligible (and equivalent for other countries)	Yes
SIPP eligible (and equivalent for other countries)	Yes
Index ticker	R8TA
Domicile	Ireland

## Risk and Reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular country or sector, or closely related group of industries or sectors.

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+ 352 4640 1 0820 (International)  
Fax Dealing Service + 352 2452 9056

[www.abrdn.com](http://www.abrdn.com)

Management process

- The Fund is actively managed.
- Through the application of abrdn's Global Real Estate Active Thematics UCITS ETF Investment Approach the Fund does not apply a minimum threshold in Sustainable Investments. However, the Fund targets an ESG rating that is better than the Benchmark Index.
- Engagement with external Company management teams is used to evaluate the ownership structures, governance and management quality of those Companies in order to inform portfolio construction.
- It utilises abrdn's proprietary Real Estate Global HouseView which aims to evaluate the potential for outperformance / underperformance of individual constituents of the broader real estate universe, composed mainly from the Benchmark Index. The abrdn Real Estate Global HouseView considers diverse factors (macroeconomics, capital markets, interest rates and real estate fundamentals (including supply/demand balance and rent trends) coupled with extensive research on relative valuation among real estate sectors to identify expected returns by region, country and sector, to generate relative rankings by countries and sectors. Individual holdings are then typically selected using the following principles:
  - Overweighting stocks in segments, countries and regions where the abrdn Real Estate Global HouseView is positive (superior relative returns are expected);
  - Underweighting those stocks where it is negative (inferior relative returns are expected); and
  - Taking neutral exposure where it is neutral (expected returns are neither superior nor inferior) or stocks are not within the coverage of the abrdn Real Estate Global HouseView.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the Benchmark Index or invest in securities which are not included in the Benchmark Index. The investments of the Fund may deviate significantly from the components and their weightings in the Benchmark Index and the Fund's performance profile may vary significantly from that of the Benchmark Index.

Top Ten Holdings

Prologis	7.7
Equinix	5.2
Simon Property Group	3.0
Public Storage	3.0
Vonovia	3.0
Welltower	2.9
Digital Realty	2.6
Realty Income	2.3
Segro	2.0
Extra Space	2.0
Assets in top ten holdings	33.7

Sector (%)

Real Estate	98.5	<div></div>
Cash	1.5	<div></div>

Country (%)

United States of America	61.4	<div></div>
United Kingdom	6.9	<div></div>
Singapore	6.8	<div></div>
Germany	5.2	<div></div>
Japan	4.7	<div></div>
Canada	2.6	<div></div>
Belgium	1.9	<div></div>
Sweden	1.7	<div></div>
Other	7.2	<div></div>
Cash	1.5	<div></div>

Source : abrdn 31/01/2024  
Figures may not always sum to 100 due to rounding.

Trading information

Exchange	Currency	ISIN	Sedol	Ticker	Bloomberg code
Deutsche Borse Xetra	USD	IE000GGQK173	BQT5FQ8	R8TUSD.DE	R8TA GY
Deutsche Borse Xetra	EUR	IE000GGQK173	BLKFRK0	R8T.DE	R8T GY

Country registration

Austria
Belgium
Denmark
Finland
France
Germany
Iceland
Ireland
Italy
Luxembourg
Netherlands
Norway
Sweden

- (d) Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.
- (e) Dividend payment policies of the REITs in which the fund invests are not representative of the dividend payment policy of the fund.
- (f) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

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The fund is a sub fund of abrdn III ICAV, an open-ended umbrella fund which is regulated by the Central Bank of Ireland and with segregated liability between sub-funds registered in the Republic of Ireland (no. C469164) at 70 Sir John Rogerson's Quay, Dublin 2.

abrdn Investments Limited (formerly Aberdeen Asset Managers Limited) is registered in Scotland (SC108419) at 10 Queen's Terrace, Aberdeen, AB10 1XL. It is authorised and regulated in the United Kingdom by the Financial Conduct Authority and is the Investment Manager and Distributor for abrdn III ICAV.

Details of abrdn's Sustainable and Responsible Investment Approach are published at [abrdn.com](https://abrdn.com) under Sustainable Investing.

This fund concerns the acquisition of units/shares in a fund, and not in a given underlying asset such as a building or shares of a company.

Any decision to invest should take into account all objectives of the fund. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available at [abrdn.com](https://abrdn.com). The Prospectus also contains a glossary of key terms used in this document.

A summary of investor rights can be found in English under Group Policies on the Manager's website (<https://www.carnegroup.com/wp-content/uploads/2022/03/Carne-Group-Summary-of-Investor-Rights-1.pdf>)

This information is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from abrdn. All documents are also available on [abrdn.com](https://abrdn.com).

Further information about the abrdn Global Real Estate Active Thematics UCITS ETF can be obtained from the prospectus, supplement to the prospectus and latest annual and semi-annual reports once available. These documents are available in English, are free of charge and can be obtained along with other information such as unit prices, from [abrdn.com](https://abrdn.com), the Manager, or the paying agent:

EU/EEA territories in which the fund is authorised for sale: [europeanfacilitiesagent@carnegroup.com](mailto:europeanfacilitiesagent@carnegroup.com)

The Manager may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

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\* abrdn means the relevant member of abrdn group, being abrdn plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

Before making an investment in the fund, investors should take steps to ensure that they fully understand the investment risks associated with the fund and have made an independent assessment of the appropriateness of an investment in the fund in light of their own objectives and circumstances.

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Carne Global Fund Managers (Ireland) Limited, registered in the Republic of Ireland (Company no. 377914) at 2nd Floor, Block E Iveagh Court, Harcourt Road, Dublin 2. It is regulated by the Central Bank of Ireland and is the Authorised Investment Fund Manager ("the Manager") for abrdn III ICAV.