KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Ossiam Bloomberg USA PAB UCITS ETF - 1A (EUR)

Name of fund initiator : Ossiam
ISIN : IE000IIED424

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The Central Bank of Ireland (CBI) is responsible for supervising Ossiam with regard to this Key Information Document.

Ossiam is registered in France under n°GP-10000016 and regulated by the AMF.

Date of production : 31/12/2025

1. What is this product ?

Product Type : The Fund is a passively managed Undertakings for Collective Investments in Transferable Securities (UCITS) in the form of an Exchange Traded Fund (ETF) under Irish law, constituted as a sub-fund of an Irish Collective Asset-management Vehicle (ICAV).

Maturity : This product has no specific maturity date. However, this product may be dissolved or merged, in which case you will be informed by any appropriate means provided for by the regulations.

Objectives : The investment objective of OSSIAM BLOOMBERG USA PAB UCITS ETF fund (the "Fund") is to replicate, before the Fund's fees and expenses, the performance of the Bloomberg PAB USA Large & Mid Cap Net Return Index (the “Index”) closing level. The Fund is a financial product that, pursuant to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR Regulation”), has as its sustainable investment objective the reduction of carbon emissions through replication of the Index. The Index is a Bloomberg Global Equity Paris-Aligned Index, which aims to provide (i) a relative decarbonization, with a long term return, by investing in an equity portfolio seeking at least a 50% greenhouse gases (GHB) intensity reduction compared to its parent index, here the Bloomberg US Large & Mid Cap Index (the “Parent Index”), and (ii) a self-decarbonization, with per year at least 7% GHB intensity reduction on average. The Index is expressed in the US dollar (USD). The anticipated level of tracking error in normal conditions is 1.00% over a one year period. The Index is calculated and published by Bloomberg (the "Index Provider"). For a detailed description of the Index, see section "Description of the Index" in the Prospectus.

Investment Policy : In order to achieve its investment objective, the Sub-Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the Index and in substantially the same weights as in the Index. The Sub-Fund may hold only part of the Index Securities where full replication of the Index is not reasonably practical (for example as a result of the non-significant weight or the illiquidity of certain securities within the Index) or where it is not possible to comply with the constraints described in the "Index Methodology" section of the prospectus. Even in these circumstances, the Sub-Fund will remain an Index Tracking Sub-Fund and, as such, will seek to replicate, before the Sub-Fund's fees and expenses, the performance of the Index. The Sub-Fund will replicate the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to maintain under 1.00% the level of the tracking error between the Sub-Fund's performance and that of the Index. Although the Index is generally well diversified, because of the market it reflects it may, depending on market conditions, contain constituents issued by the same body that may represent more than 10% of the Index. In order for the Sub-Fund to track the Index accurately, the Sub-Fund will make use of the increased diversification limits available under Regulation 71 of the UCITS Regulations. These limits permit the Sub-Fund to hold positions in individual constituents of the Index issued by the same body of up to 20% of the Sub-Funds's Net Asset Value. The Base Currency of the Sub-Fund is the US Dollar (USD).

Allocation of distributable amounts : Capitalization.

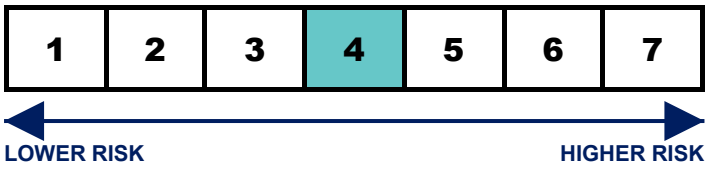
Intended Investors : The Fund is intended for retail investors with the ability to bear losses up to the amount invested in the Fund.

Depositary : Caceis Bank, Ireland branch.

Additional information : The Fund's prospectus and annual and semi-annual reports are available on the management company's website and free of charge on written request to info@ossiam.com. The net asset value is available on the management company's website. www.ossiam.com

2. What are the risks and what could I get in return ?

Risk Indicator



The risk indicator assumes that you hold this product for 5 years. The real risk may be very different if you opt to exit before maturity, and you may get less in return. The risk indicator allows you to assess the level of risk of this product compared with others. It indicates the probability of this product incurring losses in the event of market movements or our inability to pay you.

We have classified the Fund in risk class 4, which is a medium risk class. In other words, the potential losses linked to the product's future results are at a medium level, and if the situation were to deteriorate on the markets, it is possible that our ability to pay you could be affected. The market liquidity risk could amplify the variation of product performances.

Beware of currency risk. If the sums paid to you are in another currency, your final profit will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator. In addition to the risks included in the risk indicator, other risks may influence the Fund's performance. Please refer to the Fund's prospectus. As this Product does not provide protection against the vagaries of the market, you could lose all or part of your investment.

Performance Scenarios

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you will receive.
What you will receive from this product depends on future market performance. Future market trends are random and cannot be accurately predicted. The unfavorable, moderate and favorable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product over the last 10 years. Markets may evolve very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

		1 year	5 years (recommended holding period)
Stress Scenario	**What you might get back after costs**	EUR 2 901	EUR 2 737
	Average return each year	-70.99%	-22.83%
Unfavourable Scenario	**What you might get back after costs**	EUR 8 297	EUR 16 942
	Average return each year	-17.03%	11.12%
Moderate Scenario	**What you might get back after costs**	EUR 11 211	EUR 19 745
	Average return each year	12.11%	14.58%
Favourable Scenario	**What you might get back after costs**	EUR 15 364	EUR 23 201
	Average return each year	53.64%	18.33%

Unfavourable Scenario:
This type of scenario occurred for an investment between 28/09/2018 and 29/09/2023

Moderate Scenario:
This type of scenario occurred for an investment between 31/07/2019 and 31/07/2024

Favourable Scenario:
This type of scenario occurred for an investment between 31/10/2016 and 29/10/2021

3. What happens if the Issuer is unable to pay out ?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated by the legal segregation of the custodian's assets from those of the product.

4. What are the costs ?

The person selling or advising you on this Fund may ask you to pay additional costs. If this is the case, they will tell you about these costs and show you how they affect your investment.

Cost over time

	Total Cost	Impact on return (RIY) per year*
If you cash in after 1 year	EUR 12	0.12%
If you cash in at the end of the recommended holding period	EUR 104	0.10%

The tables show the amounts deducted from your investment to cover the various types of costs. These amounts depend on the amount you invest, the period of time you hold the product and the product's performance. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed :
• That in the first year you would get back the amount you invested (0% annual return). That for the remaining holding periods, the product evolves as indicated in the moderate scenario.
• EUR 10,000 invested

*This illustrates the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per annum is expected to be 14.68% before deducting costs and 14.58% after deducting costs.

Composition of costs

This table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

			If you cash in after 1 year
One-off costs	Entry costs*	Up to 0.00% of the amount you pay when entering this investment.	EUR 0
	Exit costs*	Up to 0.00% of the amount you pay when exiting this investment.	EUR 0
Ongoing costs	Portfolio transaction costs	0.00% of the value of your investment per year.	EUR 0
	Other ongoing costs	0.12% of the value of your investment per year.	EUR 12
Incidental costs	Performance fees	There is no performance fee for this product.	---
	Carried interests	There is no carried interest for this product.	---

* Secondary Market: because the Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Fund nor the Management Company but to the investor's own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.
Primary Market: Authorized Participants dealing directly with the Fund will pay related primary market transaction costs.

5. How long should I hold it and can I take my money out earlier ?

Recommended holding Period : 5 Years.

This product has no required minimum Recommended Holding Period (RHP) but is designed for long term investment. Any investment should be considered according to your specific investment needs and appetite for risk. Ossiam does not consider the suitability or appropriateness of this investment for your personal situation. If you are in any doubt about the suitability of this product to your needs, you should seek professional advice. You can buy or sell your ETF securities daily on the secondary market through an intermediary on Stock exchange(s) on which the ETF securities are traded.

Processing requests :

Subscription and redemption orders are received no later than 2:00 p.m. (Dublin time) on the Trading Day. For further information, please refer to the Prospectus and/or contact your broker.

6. How can I complain ?

You may make a complaint about the product or the conduct of (i) the Management Company (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or a letter to the following persons, as appropriate :
• If your complaint concerns the product itself or the conduct of the Management Company : please contact the Management Company, by post, at 36 rue Brunel 75017 Paris (France) for the attention of OSSIAM - Compliance or by e-mail at info@ossiam.com. A complaints handling procedure is available on the management company's website www.ossiam.com
• If your complaint concerns a person who advises on or offers the product, please contact that person directly.

7. Other relevant information

SFDR Category : Article 9.

Life Insurance : When this product is used as a unit-linked carrier in a life insurance or capitalization contract, additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default by the insurance company are presented in the key information document for this contract which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.

Paying and representative agent in Switzerland: CACEIS Bank, Montrouge, Zurich Branch / Switzerland, Bleicherweg 7, CH-8027 Zurich. A copy of the articles of association, the prospectus, the Key Information Documents, the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland.