OSSIAM IRL ICAV

Condensed Unaudited Interim Report & Financial Statements

For the period from 1 January 2025 to 30 June 2025

ICAV Registration Number: C173953

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Directors and Other Information

Directors of the ICAV
Eimear Cowhey (Irish)[1]
Lorcan Murphy (Irish)[1]
Bruno Poulin (Chairman, French)[2]
Philippe Chanzy (French)[2]

Registered Office of the ICAV
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Management Company
Ossiam
6 place de la Madeleine
75008 Paris
France

Secretary
Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Depositary
The Bank of New York Mellon SA/NV, Dublin Branch
Riverside II
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

Independent Auditors
Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Administrator and Registrar
BNY Mellon Fund Services (Ireland) Designated Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
D01 E4XO
Ireland

Legal Advisors to the ICAV
Matheson LLP
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

[1] Independent and non-executive Director.
[2] Non-executive Director.

Directors' Interim Report

The board of directors (the "Directors") present their Interim Report together with the unaudited financial statements of Ossiam IRL ICAV (the "ICAV") for the financial period ended 30 June 2025.

Statement of Directors' Responsibilities
The Directors are responsible for preparing the Directors' Report and financial statements, in accordance with applicable law and regulations.

Regulation 88 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, requires the Directors to prepare financial statements for the first six months of each financial year. Under that law, they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and applicable law.

Transactions with Connected Persons
Regulation 43 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

As required under Regulation 81 (4) of the Central Bank UCITS Regulations, the Management Company, as the responsible person, is satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Investment Manager's Report

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to deliver net total returns of a selection of US equities which are part of the Shiller Barclays CAPE® US Sector Value Net TR Index, while taking into account ESG (Environment, Social, Governance) criteria and improving carbon performance.

2. Year to Date Performance and Volatility comparison vs Index and Market Cap Weighted Index

Index - Shiller Barclays CAPE® US Sector Value Net TR Index

Class	Fund Class Performance	Index Performance	Performance Difference	Fund Class Volatility	Index Volatility	Volatility Difference
1A (EUR)	-12.91%	-7.78%	-5.13%	21.38%	20.14%	1.24%
1A (USD)	-1.27%	4.54%	-5.82%	19.69%	18.61%	1.08%

Market Cap Index - S&P 500 NR Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	-12.91%	-6.50%	-6.41%	20.39%	25.95%	-5.56%
1A (USD)	-1.27%	5.99%	-7.26%	18.89%	24.69%	-5.80%

The 1A (USD) share class of the Sub-Fund underperformed the S&P 500 NR Index over the first semester of 2025 by 7.26% and the Shiller Barclays CAPE® US Sector Value Net TR Index by 5.82%.

The underperformance of the Index versus the Market Cap Index shows that the sector picking process at the core of the strategy had a negative impact on the performance of the Sub-Fund, with the global underweighting of the IT sector and overweighting of the Healthcare and Materials sectors being the most detrimental components. The overweighting of the Communication Services sector and underweighting of the Financial & Real Estate sector contributed positively but to a lesser magnitude.

But the main driver of the Sub-Fund's underperformance is the negative contribution of the ethical filters implemented by the strategy, especially in the Communication Services but also in the Consumer Staples sectors. Namely, the overweighting of stocks such as Lululemon or Target Corp and the underweighting of Tesla dragged on the Sub-Fund's performance.

Investment Manager's Report (continued)

Ossiam US Equity Factors Screened UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to deliver the net total returns of a selection of listed US equities.

2. Year to Date Performance and Volatility comparison vs Market Cap Weighted Index

Market Cap Index - Solactive GBS United States Large & Mid Cap Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	-10.03%	-6.12%	-3.91%	23.24%	25.57%	-2.33%
1A (USD)	1.99%	6.42%	-4.43%	21.81%	24.30%	-2.48%

The 1A (USD) share class of the Sub-Fund underperformed the Solactive GBS United States Large & Mid Cap Index over the first semester of 2025 by 4.43%, with a volatility lower by 2.48%

During the first half of 2025 factors experienced quite different performances with the outperformance of the momentum factor and the underperformance of the size factor, while value and low volatility performed in-line with the broader market according to the main index providers. An equally weighted portfolio of the four main factors would have also performed in-line with the market-cap weighted index during this period.

The Sub-Fund implements two equally weighted multi-factor portfolios, one at sector level and the other at stock level and both have experienced disappointing performances in 2025 so far with the bulk of underperformance coming from the stock-level portfolio.

The sector portfolio suffered mostly from its underweight in the Information Technology sector while the stock portfolio experienced a detrimental stock selection mostly in the Financials and Industrials sectors.

Investment Manager's Report (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to replicate, before the Sub-Fund's fees and expenses, the performance of the US ESG Minimum Variance NR Index (or such other index determined by the Directors from time to time as being able to track substantially the same market as the Index).

2. Year to Date Performance and Volatility comparison vs Index

Index – US ESG Minimum Variance NR Index

Class	Fund Class Performance	Benchmark Performance	Performance Difference	Tracking Error	Target Tracking Error
1A (EUR)	-7.87%	-7.73%	-0.14%	0.06%	0.50%
1A (USD)	4.44%	4.60%	-0.16%	0.05%	0.50%

This performance difference represents the net cost borne by the Fund which is the sum of administrative costs (Total Expense Ratio) and transaction costs. The effective Tracking Error is compliant with the Sub-Fund's objective which is to maintain a low tracking error.

3. Year to Date Performance and Volatility comparison vs Market Cap Weighted Index

Market Cap Index – Solactive US Large Cap Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	-7.87%	-6.00%	-1.88%	16.45%	25.54%	-9.09%
1A (USD)	4.44%	6.56%	-2.12%	15.21%	24.25%	-9.04%

The 1A (USD) share class of the Sub-Fund has underperformed the Solactive US Large Cap Index over the first semester of 2025 by 2.12%.

The Sub-Fund suffered from its defensive profile (Beta around 0.5 over the period) during a positive semester for the US markets (the Solactive US Large Cap has been up 6.56%) while the generated alpha was close to zero.

From a sector allocation perspective, the overweighting of the Utilities and Healthcare sectors as well as the underweighting of the Information Technology sector were the most detrimental components while the stock picking mostly was particularly penalizing in the Consumer Staples and Utilities sectors.

On the risk side, the minimum variance optimization process translated into a significant risk reduction with an annualized volatility of 15.21% versus 24.25% for the Solactive US Large Cap Index.

Investment Manager's Report (continued)

Ossiam Food for Biodiversity UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to deliver the net total returns of a selection of listed equities, primarily from developed markets with a view to contributing to the reduction of biodiversity impact in the agricultural and food sectors.

2. Year to Date Performance and Volatility comparison vs Market Cap Weighted Index

Market Cap Index - Solactive GBS Developed Markets Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	-8.74%	-3.20%	-5.54%	12.05%	19.50%	-7.45%
1A (USD)	3.51%	9.73%	-6.22%	13.29%	18.84%	-5.56%

The 1A (USD) share class of the Sub-Fund underperformed the Solactive GBS Developed Market Index in S1 2025 by 13.29%.

This underperformance compared to a broad market cap benchmark is mostly due to the global underperformance of the "Food" subset of stocks which is typically composed of more defensive companies, at a time where global stock markets experienced a significant appreciation (the Solactive GBS Developed Markets Index has appreciated by 9.73% over the period).

The Sub-Fund also suffered from the negative impact of the biodiversity-based stock selection and the ethical filters implemented.

Inside the food sector, the stock selection did not trigger any outperformance in the various subsectors and was least successful in the Packaged Food and Meat and restaurants subsectors.

Investment Manager's Report (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to deliver net total returns of a selection of European equities which are part of the Shiller Barclays CAPE® Europe Sector Value Net TR Index, while consistently integrating environmental, social and governance ("ESG") matters.

2. Year to Date Performance and Volatility comparison vs Index and Market Cap Weighted Index

Index - Shiller Barclays CAPE® Europe Sector Value Net TR Index

1. Investment Objective

The objective of the Sub-Fund is to deliver net total returns of a selection of European equities which are part of the Shiller Barclays CAPE® Europe Sector Value Net TR Index, while consistently integrating environmental, social and governance ("ESG") matters.

2. Year to Date Performance and Volatility comparison vs Index and Market Cap Weighted Index

Index - Shiller Barclays CAPE® Europe Sector Value Net TR Index

Class	Fund Class Performance	Index Performance	Performance Difference	Fund Class Volatility	Index Volatility	Volatility Difference
1D (EUR)*	0.65%	0.78%	-0.13%	16.12%	16.18%	-0.06%

* Data presented include the reinvestment of dividend paid in January 2024 of 2.17 EUR per share.

Market Cap Index – MSCI Europe NR Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1D (EUR)*	0.65%	9.14%	-8.49%	16.12%	18.25%	-2.13%

* Data presented include the reinvestment of dividend paid in January 2024 of 2.17 EUR per share.

The 1D (EUR) share class of the Sub-Fund underperformed both the MSCI Europe NR Index by 8.49% and the Shiller Barclays CAPE® Europe Sector Value Net TR Index by 0.13% during the first months of 2025.

The strong underperformance of the Index versus the Market Cap Index shows that the bulk of the year-to-date underperformance comes from the the sector picking process at the core of the strategy. Indeed, the overweighting of the Materials sector as well as the underweighting of the Financials & Real Estate and Industrials sectors hurt the performance most. On the other hand, the overweighting of the Utilities sector triggered a positive contribution.

The ethical filters had a slightly positive contribution over the period, namely with a positive picking on the Materials and Energy sector (overweighting of Iberdrola).

Investment Manager's Report (continued)

Ossiam Bloomberg Canada PAB UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to replicate, before the Sub-Fund's fees and expenses, the performance of the Bloomberg Canada Large & Mid Cap Index.

2. Year to Date Performance and Volatility comparison vs Index

Index – Bloomberg PAB Canada Large & Mid Cap Net Return Index

Class	Fund Class Performance	Benchmark Performance	Performance Difference	Tracking Error	Target Tracking Error
1A (EUR)	3.36%	3.44%	-0.08%	0.06%	1.00%

This performance difference represents the net cost borne by the Sub-Fund which is the sum of administrative costs (Total Expense Ratio) and transaction costs. The effective tracking error is compliant with the Fund's objective which is to maintain a low Tracking Error.

3. Year to Date Performance and Volatility comparison vs Market Cap Weighted Index

Market Cap Index – Bloomberg Canada Large & Mid Cap Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	3.36%	0.99%	2.37%	16.15%	17.47%	-1.32%

The 1A (EUR) share class of the Sub-Fund outperformed by 2.37% the Bloomberg Canada Large & Mid Cap Index in 2025 so far.

The PAB methodology applied turned into some gains over the first semester, thanks to both the sector allocation and stock picking components.

From a sector allocation perspective, the underweight in the Energy sector and overweight in the Consumer Staples sectors were the main positive contributors while the overweight in the Telecommunications sector contributed negatively.

From a stock picking perspective, the best results were achieved in the Consumer Staples and Materials sectors and the worst in the Financial and Industrial sectors.

Investment Manager's Report (continued)

Ossiam Bloomberg USA PAB UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to replicate, before the Sub-Fund's fees and expenses, the performance of the Bloomberg Canada Large & Mid Cap Net Return Index.

2. Year to Date Performance and Volatility comparison vs Index and Market Cap Weighted Index

Index – Bloomberg PAB US Large & Mid Cap Net Return Index

Class	Fund Class Performance	Benchmark Performance	Performance Difference	Tracking Error	Target Tracking Error
1A (EUR Hedged)	4.88%	5.83%	-0.95%	0.42%	1.00%
1A (EUR)	-6.58%	-6.64%	0.06%	0.06%	1.00%
1A(USD)	5.92%	5.83%	0.08%	0.06%	1.00%

This performance difference represents the net cost borne by the Fund which is the sum of administrative costs (Total Expense Ratio) and transaction costs. The effective tracking error is compliant with the Sub-Fund's objective which is to maintain a low tracking error.

3. Year to Date Performance and Volatility comparison vs Market Cap Weighted Index

Market Cap Index – Bloomberg US Large & Mid Cap Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR Hedged)	4.88%	6.31%	-1.43%	23.54%	24.29%	-0.75%
1A (EUR)	-6.58%	-6.22%	-0.36%	25.13%	25.57%	-0.44%
1A (USD)	5.92%	6.31%	-0.40%	23.94%	24.29%	-0.35%

The 1A (USD) share class of the Sub-Fund underperformed by 0.40% the Bloomberg US Large & Mid Cap Index since the start of the year.

The PAB methodology applied turned into some losses over the first semester, mostly due to the negative sector allocation.

From this perspective, the bulk of the negative contribution came from the strong underweight of the Telecommunications sector and overweight of the Healthcare sector. On the other hand, the overweight of the Information Technology sector proved a favorable bias.

Stock picking was particularly positive in the Healthcare sector but disappointed in the IT sector (overweighting of Apple).

Investment Manager's Report (continued)

Ossiam Bloomberg World PAB UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to replicate, before the Sub-Fund's fees and expenses, the performance of the Bloomberg PAB Developed Markets Large & Mid Cap Net Return Index.

2. Year to Date Performance and Volatility comparison vs Index and Market Cap Weighted Index

Index – Bloomberg PAB Developed Markets Large & Mid Cap Net Return Index

Class	Fund Class Performance	Benchmark Performance	Performance Difference	Tracking Error	Target Tracking Error
1A (EUR)	-3.41%	-3.26%	-0.15%	0.16%	1.00%
1A (USD)	9.51%	9.67%	-0.16%	0.15%	1.00%

This performance difference represents the net cost borne by the Fund which is the sum of administrative costs (Total Expense Ratio) and transaction costs. The effective tracking error is compliant with the Sub-Fund's objective which is to maintain a low tracking error.

3. Year to Date Performance and Volatility comparison vs Market Cap Weighted Index

Market Cap Index – Bloomberg Developed Markets NR

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	-3.41%	-3.48%	0.08%	18.55%	19.94%	-1.39%
1A (USD)	9.51%	9.41%	0.09%	18.08%	19.21%	-1.13%

The 1A (USD) share class of the Sub-Fund overperformed by 0.09% the Bloomberg Developed Markets NR Index since the start of the year.

The PAB methodology applied turned into some gains over the first semester, mostly due to the small gains in the stock picking component which offset even smaller losses coming from the sector allocation.

The bulk of the positive contribution came from the strong underweight of the Energy sector while the overweighting of the Healthcare sector and underweighting of the Industrial sector proved less successful.

Stock picking was particularly positive in the Financials and Communication Services sectors but disappointed in the Industrials sector.

Investment Manager's Report (continued)

Ossiam Shiller Barclays CAPE US Sector Screened UCITS ETF (the "Sub-Fund")

1. Investment Objective

The objective of the Sub-Fund is to deliver net total returns of a selection of equities listed or traded on Recognised Markets in the US, while consistently integrating Environmental, Social, Governance ("ESG") criteria.

2. Year to Date Performance and Volatility comparison vs Index and Market Cap Weighted Index

Index - Shiller Barclays CAPE® US Sector Value Net TR Index

Class	Fund Class Performance	Index Performance	Performance Difference	Fund Class Volatility	Index Volatility	Volatility Difference
1A (EUR)	-7.93%	-7.78%	-0.15%	20.26%	20.14%	0.12%
1A USD)	3.91%	4.34%	-0.43%	18.95%	18.80%	0.15%

Market Cap Index - S&P 500 NR Index

Class	Fund Class Performance	Market Cap Index Performance	Performance Difference	Fund Class Volatility	Market Cap Index Volatility	Volatility Difference
1A (EUR)	-7.93%	-6.50%	-1.43%	20.26%	25.95%	-5.69%
1A (USD)	3.91%	5.99%	-1.08%	18.95%	24.69%	-5.74%

The 1A (USD) share class of the Sub-Fund underperformed the S&P 500 NR Index over the first semester of 2025 by 1.08% and the Shiller Barclays CAPE® US Sector Value Net TR Index by 0.43%.

The underperformance of the Index versus the Market Cap Index shows that the sector picking process at the core of the strategy had a negative impact on the performance of the Sub-Fund, with the global underweighting of the IT sector and overweighting of the Healthcare and Materials sectors being the most detrimental components. The overweighting of the Communication Services sector and underweighting of the Financial & Real Estate sector contributed positively but to a lesser magnitude.

The ethical filters implemented by the strategy also contributed negatively and stock picking was indeed especially detrimental in the Consumer Staples and Consumer Discretionary sectors. Namely, the overweighting of stocks such as United Health and Merck dragged on the Sub-Fund's performance.

Ossiam
6 place de la Madeleine
75008 Paris
France
Date: August 2025

Statement of Financial Position

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF As at 30 June 2025 USD	Ossiam US Equity Factors Screened UCITS ETF* As at 30 June 2025 USD	Ossiam US Minimum Variance Screened NR UCITS ETF* As at 30 June 2025 USD
Assets				
Cash and cash equivalents	2(n), 5	185,239	81,167	43,663
Financial assets at fair value through profit or loss:	2(b), 2(q)			
Transferable securities		38,245,599	27,596,381	21,400,920
Dividends receivable		19,091	24,290	23,240
Other assets	2(p)	12,493	11,929	24,517
Total current assets		**38,462,422**	**27,713,767**	**21,492,340**
Liabilities				
Bank overdraft	2(n), 5	(35,870)	(6,542)	(6,973)
Financial liabilities at fair value through profit or loss:	2(b)			
Accrued liabilities	6	(132,266)	(78,285)	(68,113)
Total current liabilities		**(168,136)**	**(84,827)**	**(75,086)**
Net assets attributable to holders of redeemable participating shares	15	**38,294,286**	**27,628,940**	**21,417,254**
Number of redeemable participating Shares	3			
Share class 1A (EUR) Shares		250,236	17,354	42,121
Share class 1A (USD) Shares		66,842	122,372	22,499
Net asset value per share attributable to holders of redeemable participating Shares	15			
Share class 1A (EUR) Shares		102.858	185.496	282.261
Share class 1A (USD) Shares		120.894	194.899	331.626

*Please refer to Note 13 of the financial statements.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF As at 30 June 2025 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF As at 30 June 2025 EUR	Ossiam Bloomberg Canada PAB UCITS ETF As at 30 June 2025 CAD
Assets				
Cash and cash equivalents	2(n), 5	40,893	43,056	51,323
Financial assets at fair value through profit or loss:	2(b), 2(q)			
Transferable securities		1,888,168	25,322,407	116,216,829
Dividends receivable		3,987	12,218	116,864
Other assets	2(p)	19,936	8,369	17,243
Total current assets		**1,952,984**	**25,386,050**	**116,402,259**
Liabilities				
Bank overdraft	2(n), 5	(7,359)	–	(13,150)
Financial liabilities at fair value through profit or loss:	2(b)			
Accrued liabilities	6	(55,587)	(68,607)	(65,217)
Total current liabilities		**(62,946)**	**(68,607)**	**(78,367)**
Net assets attributable to holders of redeemable participating shares	15	**1,890,038**	**25,317,443**	**116,323,892**
Number of redeemable participating Shares	3			
Share class 1A (EUR) Shares		11,673	–	543,301
Share class 1A (USD) Shares		3,312	–	–
Share class 1D (EUR) Shares		–	267,521	–
Net asset value per share attributable to holders of redeemable participating Shares	15			
Share class 1A (EUR) Shares		112.056	–	133.672
Share class 1A (USD) Shares		107.066	–	–
Share class 1D (EUR) Shares		–	94.637	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF As at 30 June 2025 USD	Ossiam Bloomberg World PAB UCITS ETF As at 30 June 2025 USD	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF As at 30 June 2025 USD
Assets				
Cash and cash equivalents	2(n), 5	392,626	137,270	208,943
Financial assets at fair value through profit or loss:	2(b), 2(q)			
Transferable securities		616,178,737	121,777,344	141,243,472
Financial derivative instruments		268,995	–	–
Dividends receivable		401,385	88,001	71,145
Other assets	2(p)	15,871	19,757	32,547
Total current assets		**617,257,614**	**122,022,372**	**141,556,107**
Liabilities				
Bank overdraft	2(n), 5	(8,100)	–	(3,219)
Financial liabilities at fair value through profit or loss:	2(b)			
Accrued liabilities	6	(152,514)	(52,290)	(196,489)
Total current liabilities		**(160,614)**	**(52,290)**	**(199,708)**
Net assets attributable to holders of redeemable participating shares	15	**617,097,000**	**121,970,082**	**141,356,399**
Number of redeemable participating Shares	3			
Share class 1A (EUR Hedged) Shares		53,742	–	–
Share class 1A (EUR) Shares		3,653,334	960,402	911,592
Share class 1A (USD) Shares		20,600	21,800	306,661
Net asset value per share attributable to holders of redeemable participating Shares	15			
Share class 1A (EUR Hedged) Shares		143.587	–	–
Share class 1A (EUR) Shares		141.288	105.950	102.321
Share class 1A (USD) Shares		103.540	115.844	103.910

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF As at 31 December 2024 USD	Ossiam US Equity Factors Screened UCITS ETF As at 31 December 2024 USD	Ossiam US Minimum Variance Screened NR UCITS ETF As at 31 December 2024 USD
Assets				
Cash and cash equivalents	2(n), 5	175,665	104,872	74,164
Financial assets at fair value through profit or loss:	2(b), 2(q)			
Transferable securities		72,945,463	36,055,004	21,283,130
Dividends receivable		57,701	27,283	34,902
Other assets	2(p)	12,902	14,350	7,402
Total current assets		**73,191,731**	**36,201,509**	**21,399,598**
Liabilities				
Financial liabilities at fair value through profit or loss:	2(b)			
Accrued liabilities	6	(172,267)	(89,849)	(94,678)
Total current liabilities		**(172,267)**	**(89,849)**	**(94,678)**
Net assets attributable to holders of redeemable participating shares	15	**73,019,464**	**36,111,660**	**21,304,920**
Number of redeemable participating Shares	3			
Share class 1A (EUR) Shares		313,807	17,354	37,030
Share class 1A (USD) Shares		282,898	169,589	30,099
Net asset value per share attributable to holders of redeemable participating Shares	15			
Share class 1A (EUR) Shares		118.107	206.175	306.379
Share class 1A (USD) Shares		122.455	191.090	317.529

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF As at 31 December 2024 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF As at 31 December 2024 EUR	Ossiam Bloomberg Canada PAB UCITS ETF As at 31 December 2024 CAD
Assets				
Cash and cash equivalents	2(n), 5	1,537	110,142	301,006
Financial assets at fair value through profit or loss:	2(b), 2(q)			
Transferable securities		18,986,038	28,210,603	236,985,028
Dividends receivable		11,028	6,079	244,693
Securities sold receivable		936,660	–	–
Other assets	2(p)	3,032	3,367	5,510
Total current assets		**19,938,295**	**28,330,191**	**237,536,237**
Liabilities				
Bank overdraft	2(n), 5	(120,787)	(43)	–
Financial liabilities at fair value through profit or loss:	2(b)			
Securities purchased payable		(766,240)	–	–
Accrued liabilities	6	(72,257)	(85,303)	(147,261)
Total current liabilities		**(959,284)**	**(85,346)**	**(147,261)**
Net assets attributable to holders of redeemable participating shares	15	**18,979,011**	**28,244,845**	**237,388,976**
Number of redeemable participating Shares	3			
Share class 1A (EUR) Shares		144,262	–	1,232,532
Share class 1A (USD) Shares		6,150	–	–
Share class 1D (EUR) Shares		–	293,582	–
Net asset value per share attributable to holders of redeemable participating Shares	15			
Share class 1A (EUR) Shares		122.794	–	129.332
Share class 1A (USD) Shares		103.435	–	–
Share class 1D (EUR) Shares		–	96.208	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF As at 31 December 2024 USD	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF As at 31 December 2024 USD	Ossiam Bloomberg World PAB UCITS ETF As at 31 December 2024 USD
Assets				
Cash and cash equivalents	2(n), 5	807,233	–	113,543
Financial assets at fair value through profit or loss:	2(b), 2(q)			
Transferable securities		727,992,564	–	95,448,817
Dividends receivable		413,398	–	64,460
Other assets	2(p)	3,019	–	2,491
Total current assets		**729,216,214**	**–**	**95,629,311**
Liabilities				
Bank overdraft	2(n), 5	(1)	–	–
Financial liabilities at fair value through profit or loss:	2(b)			
Financial derivative instruments		(223,858)	–	–
Accrued liabilities	6	(246,701)	–	(88,641)
Total current liabilities		**(470,560)**	**–**	**(88,641)**
Net assets attributable to holders of redeemable participating shares	15	**728,745,654**	**–**	**95,540,670**
Number of redeemable participating Shares	3			
Share class 1A (EUR Hedged) Shares		71,860	–	–
Share class 1A (EUR) Shares		4,582,282	–	820,903
Share class 1A (USD) Shares		10,000	–	21,800
Net asset value per share attributable to holders of redeemable participating Shares	15			
Share class 1A (EUR Hedged) Shares		136.903	–	–
Share class 1A (EUR) Shares		151.235	–	109.685
Share class 1A (USD) Shares		97.757	–	105.785

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

	Notes	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF As at 31 December 2024 USD
Assets		
Cash and cash equivalents	2(n), 5	74,485
Financial assets at fair value through profit or loss:	2(b), 2(q)	
Transferable securities		11,552,734
Dividends receivable		7,166
Other assets	2(p)	9,541
Total current assets		**11,643,926**
Liabilities		
Financial liabilities at fair value through profit or loss:	2(b)	
Accrued liabilities	6	(79,341)
Total current liabilities		**(79,341)**
Net assets attributable to holders of redeemable participating shares	15	**11,564,585**
Number of redeemable participating Shares	3	
Share class 1A (EUR) Shares		100,500
Net asset value per share attributable to holders of redeemable participating Shares	15	
Share class 1A (EUR) Shares		111.129

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam US Equity Factors Screened UCITS ETF* Period from 1 January 2025 to 30 June 2025 USD	Ossiam US Minimum Variance Screened NR UCITS ETF* Period from 1 January 2025 to 30 June 2025 USD
Income				
Interest income		170	95	55
Dividend income	2(e)	434,621	246,375	262,943
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	2(b), 4	(3,356,480)	627,914	903,935
Total investment (loss)/income		(2,921,689)	874,384	1,166,933
Operating expenses				
Management fees	8	(17,812)	–	–
Other operating expenses		(193,211)	(79,227)	(86,107)
Total operating expenses		(211,023)	(79,227)	(86,107)
Fee waiver	2(i)	–	17,725	12,406
Total fee waiver		–	17,725	12,406
Net (loss)/income		(3,132,712)	812,882	1,093,232
Finance costs				
Interest expense	2(f)	(38)	0	(235)
(Loss)/profit for the period before tax		(3,132,750)	812,882	1,092,997
Withholding tax	2(m)	(50,281)	(65,794)	(36,680)
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		**(3,183,031)**	**747,088**	**1,056,317**

*Please refer to Note 13 of the financial statements.

Gains and losses arose solely from continuing investment. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2025 to 30 June 2025 EUR	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 CAD
Income				
Interest income		82	2	16
Dividend income	2(e)	63,651	567,115	1,771,964
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	2(b), 4	176,688	(165,934)	15,529,004
Other income	2(h)	6	50	–
Total investment income		240,427	401,233	17,300,984
Operating expenses				
Management fees	8	–	–	(150,058)
Other operating expenses		(53,074)	(102,550)	(117,036)
Total operating expenses		(53,074)	(102,550)	(267,094)
Fee waiver	2(i)	32,175	245	–
Total fee waiver		32,175	245	–
Net income		219,528	298,918	17,033,890
Finance costs				
Distribution to holders of redeemable participating shares	18	–	(637,073)	–
Interest expense	2(f)	(81)	(41)	(436)
Profit/(loss) for the period before tax		219,447	(338,196)	17,033,454
Withholding tax	2(m)	(3,586)	(137,257)	(413,731)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**215,861**	**(475,453)**	**16,619,723**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam Bloomberg World PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF Period from 1 January 2025 to 30 June 2025 USD
Income				
Interest income		562	252	173
Dividend income	2(e)	4,178,880	1,073,114	936,480
Net gains on financial assets and financial liabilities at fair value through profit or loss	2(b), 4	30,470,799	9,944,299	4,411,252
Other income	2(h)	–	27	–
Total investment income		34,650,241	11,017,692	5,347,905
Operating expenses				
Management fees	8	(78,417)	(10,759)	(211,047)
Other operating expenses		(295,311)	(89,997)	(206,578)
Total operating expenses		(373,728)	(100,756)	(417,625)
Net income		34,276,513	10,916,936	4,930,280
Finance costs				
Interest expense	2(f)	(1,401)	(660)	–
Profit for the period before tax		34,275,112	10,916,276	4,930,280
Withholding tax	2(m)	(469,081)	(235,545)	(276,371)
Increase in net assets resulting from operations attributable to holders of redeemable participating shares		**33,806,031**	**10,680,731**	**4,653,909**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam US Equity Factors Screened UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam US Minimum Variance Screened NR UCITS ETF Period from 1 January 2024 to 30 June 2024 USD
Income				
Interest income		9,100	849	376
Dividend income	2(e)	4,246,319	726,621	444,347
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	2(b), 4	(18,068,774)	5,269,607	4,166,795
Total investment (loss)/income		(13,813,355)	5,997,077	4,611,518
Operating expenses				
Management fees	8	(873,126)	(92,697)	(39,397)
Other operating expenses		(1,039,509)	(90,610)	(96,839)
Total operating expenses		(1,912,635)	(183,307)	(136,236)
Net (loss)/income		(15,725,990)	5,813,770	4,475,282
Finance costs				
Interest expense	2(f)	(436)	(3)	(220)
(Loss)/profit for the period before tax		(15,726,426)	5,813,767	4,475,062
Withholding tax	2(m)	(578,757)	(201,276)	(47,788)
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		**(16,305,183)**	**5,612,491**	**4,427,274**

Gains and losses arose solely from continuing investment. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 EUR	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2024 to 30 June 2024 CAD
Income				
Interest income		363	17	8
Dividend income	2(e)	407,181	948,077	2,458,217
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	2(b), 4	(554,625)	1,263,108	9,033,277
Other income	2(h)	4	735	–
Total investment (loss)/income		(147,077)	2,211,937	11,491,502
Operating expenses				
Management fees	8	(48,122)	(29,896)	(129,864)
Other operating expenses		(65,112)	(135,447)	(123,634)
Total operating expenses		(113,234)	(165,343)	(253,498)
Net (loss)/income		(260,311)	2,046,594	11,238,004
Finance costs				
Distribution to holders of redeemable participating shares	18	–	(1,674,490)	–
Interest expense	2(f)	(259)	(27)	(844)
(Loss)/profit for the period before tax		(260,570)	372,077	11,237,160
Withholding tax	2(m)	(76,582)	(168,864)	(619,902)
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		**(337,152)**	**203,213**	**10,617,258**

Gains and losses arose solely from continuing investment. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam Bloomberg World PAB UCITS ETF Period from 18 June 2024 to 30 June 2024 USD
Income				
Interest income		5,823	165	–
Dividend income	2(e)	5,754,907	178,511	23,159
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	2(b), 4	77,018,616	419,089	(258,965)
Other income	2(h)	–	1	–
Total investment income/(loss)		82,779,346	597,766	(235,806)
Operating expenses				
Management fees	8	(166,781)	–	–
Other operating expenses		(293,358)	(129,069)	(6,525)
Total operating expenses		(460,139)	(129,069)	(6,525)
Fee waiver	2(i)	–	83,750	4,184
Total fee waiver		–	83,750	4,184
Net income/(loss)		82,319,207	552,447	(238,147)
Finance costs				
Interest expense	2(f)	(1,893)	(976)	–
Profit/(loss) for the period before tax		82,317,314	551,471	(238,147)
Withholding tax	2(m)	(1,757,749)	(40,281)	(3,153)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**80,559,565**	**511,190**	**(241,300)**

Gains and losses arose solely from continuing investment. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam US Equity Factors Screened UCITS ETF* Period from 1 January 2025 to 30 June 2025 USD	Ossiam US Minimum Variance Screened NR UCITS ETF* Period from 1 January 2025 to 30 June 2025 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		73,019,464	36,111,660	21,304,920
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		(3,183,031)	747,088	1,056,317
Amounts received on issue of redeemable participating shares	3	2,717,783	–	3,254,741
Amounts paid on redemption of redeemable participating shares	3	(34,259,930)	(9,229,808)	(4,198,724)
Decrease in net assets resulting from share transactions		(31,542,147)	(9,229,808)	(943,983)
Net assets attributable to holders of redeemable participating shares at end of the period		**38,294,286**	**27,628,940**	**21,417,254**

*Please refer to Note 13 of the financial statements.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2025 to 30 June 2025 EUR	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 CAD
Net assets attributable to holders of redeemable participating shares at beginning of the period		18,979,012	28,244,845	237,388,976
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		215,861	(475,453)	16,619,723
Amounts received on issue of redeemable participating shares	3	961,860	–	5,828,968
Amounts paid on redemption of redeemable participating shares	3	(18,266,695)	(2,451,949)	(143,513,775)
Decrease in net assets resulting from share transactions		(17,304,835)	(2,451,949)	(137,684,807)
Net assets attributable to holders of redeemable participating shares at end of the period		**1,890,038**	**25,317,443**	**116,323,892**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam Bloomberg World PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF Period from 1 January 2025 to 30 June 2025 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		728,745,654	95,540,670	11,564,585
Increase in net assets resulting from operations attributable to holders of redeemable participating shares		33,806,031	10,680,731	4,653,909
Amounts received on issue of redeemable participating shares	3	106,545,821	23,086,506	127,214,082
Amounts paid on redemption of redeemable participating shares	3	(252,000,506)	(7,337,825)	(2,076,177)
(Decrease)/increase in net assets resulting from share transactions		(145,454,685)	15,748,681	125,137,905
Net assets attributable to holders of redeemable participating shares at end of the period		**617,097,000**	**121,970,082**	**141,356,399**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam US Equity Factors Screened UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam US Minimum Variance Screened NR UCITS ETF Period from 1 January 2024 to 30 June 2024 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		1,173,783,408	147,997,470	73,946,002
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		(16,305,183)	5,612,491	4,427,274
Amounts received on issue of redeemable participating shares	3	14,198,777	2,265,736	–
Amounts paid on redemption of redeemable participating shares	3	(1,071,076,633)	(119,576,719)	(58,802,413)
Decrease in net assets resulting from share transactions		(1,056,877,856)	(117,310,983)	(58,802,413)
Net assets attributable to holders of redeemable participating shares at end of the period		**100,600,369**	**36,298,978**	**19,570,863**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 EUR	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2024 to 30 June 2024 CAD
Net assets attributable to holders of redeemable participating shares at beginning of the period		33,274,735	60,402,812	177,011,865
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		(337,152)	203,213	10,617,258
Amounts received on issue of redeemable participating shares	3	–	–	–
Amounts paid on redemption of redeemable participating shares	3	(9,321,821)	(27,041,612)	(13,595,895)
Decrease in net assets resulting from share transactions		(9,321,821)	(27,041,612)	(13,595,895)
Net assets attributable to holders of redeemable participating shares at end of the period		**23,615,762**	**33,564,413**	**174,033,228**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam Bloomberg World PAB UCITS ETF Period from 18 June 2024 to 30 June 2024 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		613,775,998	10,813,833	–
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		80,559,565	511,190	(241,300)
Amounts received on issue of redeemable participating shares	3	373,740,496	1,119,076	42,987,193
Amounts paid on redemption of redeemable participating shares	3	(170,508,381)	–	–
Increase in net assets resulting from share transactions		203,232,115	1,119,076	42,987,193
Net assets attributable to holders of redeemable participating shares at end of the period		**897,567,678**	**12,444,099**	**42,745,893**

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam US Equity Factors Screened UCITS ETF* Period from 1 January 2025 to 30 June 2025 USD	Ossiam US Minimum Variance Screened NR UCITS ETF* Period from 1 January 2025 to 30 June 2025 USD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)		223,206,294	30,169,748	38,144,642
Purchase of investments		(191,862,910)	(21,083,211)	(37,358,496)
Income received		423,529	203,815	233,271
Operating expenses paid		(251,024)	(90,791)	(112,673)
Net cash inflow from operating activities		**31,515,889**	**9,199,561**	**906,744**
Cash flows from financing activities				
Interest expense paid		(38)	–	(235)
Amounts received on issue of redeemable participating shares		2,717,783	–	3,254,741
Amounts paid on redemption of redeemable participating shares		(34,259,930)	(9,229,808)	(4,198,724)
Net cash outflow from financing activities		**(31,542,185)**	**(9,229,808)**	**(944,218)**
Net (decrease) in cash and cash equivalents		(26,296)	(30,247)	(37,474)
Cash and cash equivalents at beginning of period		175,665	104,872	74,164
Cash and cash equivalents at end of the period	2(n), 5	**185,239**	**81,167**	**43,663**
Bank overdraft at end of the period		**35,870**	**6,542**	**6,973**

*Please refer to Note 13 of the financial statements.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2025 to 30 June 2025 EUR	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 CAD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)		18,951,790	46,215,657	151,828,525
Purchase of investments		(1,506,812)	(43,493,395)	(15,531,323)
Income received		82,465	418,769	1,474,345
Operating expenses paid		(69,744)	(119,011)	(349,137)
Net cash inflow from operating activities		**17,457,699**	**3,022,020**	**137,422,410**
Cash flows from financing activities				
Distribution to holders of redeemable participating shares		–	(637,073)	–
Interest expense paid		(81)	(41)	(436)
Amounts received on issue of redeemable participating shares		961,860	–	5,828,968
Amounts paid on redemption of redeemable participating shares		(18,266,695)	(2,451,949)	(143,513,775)
Net cash outflow from financing activities		**(17,304,916)**	**(3,089,063)**	**(137,685,243)**
Net increase/(decrease) in cash and cash equivalents		152,783	(67,043)	(262,833)
Cash and cash equivalents at beginning of period		(119,249)	110,099	301,006
Cash and cash equivalents at end of the period	2(n), 5	**40,893**	**43,056**	**51,323**
Bank overdraft at end of the period		**7,359**	**–**	**13,150**

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam Bloomberg World PAB UCITS ETF Period from 1 January 2025 to 30 June 2025 USD	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF Period from 1 January 2025 to 30 June 2025 USD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)		282,179,956	13,935,846	130,622,308
Purchase of investments		(140,388,183)	(30,320,074)	(255,901,794)
Income received		3,709,523	797,041	573,297
Operating expenses paid		(467,916)	(137,107)	(300,477)
Net cash inflow/(outflow) from operating activities		**145,033,380**	**(15,724,294)**	**(125,006,666)**
Cash flows from financing activities				
Distribution to holders of redeemable participating shares		–	–	–
Interest expense paid		(1,401)	(660)	–
Amounts received on issue of redeemable participating shares		106,545,821	23,086,506	127,214,082
Amounts paid on redemption of redeemable participating shares		(252,000,506)	(7,337,825)	(2,076,177)
Net cash (outflow)/inflow from financing activities		**(145,456,086)**	**15,748,021**	**125,137,905**
Net (decrease)/increase in cash and cash equivalents		(422,706)	23,727	131,239
Cash and cash equivalents at beginning of period		807,232	113,543	74,485
Cash and cash equivalents at end of the period	2(n), 5	**392,626**	**137,270**	**208,943**
Bank overdraft at end of the period		**8,100**	**–**	**3,219**

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)

	Notes	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam US Equity Factors Screened UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam US Minimum Variance Screened NR UCITS ETF Period from 1 January 2024 to 30 June 2024 USD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)		1,830,779,382	200,460,097	102,044,526
Purchase of investments		(774,098,082)	(83,713,513)	(43,580,488)
Income received		4,325,056	737,501	517,053
Operating expenses paid		(3,263,985)	(271,058)	(202,874)
Net cash inflow from operating activities		**1,057,742,371**	**117,213,027**	**58,778,217**
Cash flows from financing activities				
Interest expense paid		(436)	(3)	(220)
Amounts received on issue of redeemable participating shares		14,198,777	2,265,736	–
Amounts paid on redemption of redeemable participating shares		(1,074,027,170)	(119,576,719)	(58,802,413)
Net cash outflow from financing activities		**(1,059,828,829)**	**(117,310,986)**	**(58,802,633)**
Net (decrease) in cash and cash equivalents		(2,086,458)	(97,959)	(24,416)
Cash and cash equivalents at beginning of period		2,290,573	132,062	10,688
Cash and cash equivalents at end of the period	2(n), 5	**204,115**	**34,103**	**–**
Bank overdraft at end of the period		**–**	**–**	**13,728**

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)

	Notes	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 EUR	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2024 to 30 June 2024 CAD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)		11,502,887	87,582,084	28,790,923
Purchase of investments		(2,401,586)	(59,523,900)	(16,890,464)
Income received		310,484	824,676	1,809,250
Operating expenses paid		(161,132)	(218,691)	(318,181)
Net cash inflow from operating activities		**9,250,653**	**28,664,169**	**13,391,528**
Cash flows from financing activities				
Distribution to holders of redeemable participating shares		–	(1,674,490)	–
Interest expense paid		(259)	(27)	(844)
Amounts paid on redemption of redeemable participating shares		(9,321,821)	(27,041,612)	(13,595,895)
Net cash outflow from financing activities		**(9,322,080)**	**(28,716,129)**	**(13,596,739)**
Net (decrease) in cash and cash equivalents		(71,427)	(51,960)	(205,211)
Cash and cash equivalents at beginning of period		75,109	39,030	84,425
Cash and cash equivalents at end of the period	2(n), 5	**11,774**	**7,882**	**60,253**
Bank overdraft at end of the period		**8,092**	**20,812**	**181,039**

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)

	Notes	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF Period from 1 January 2024 to 30 June 2024 USD	Ossiam Bloomberg World PAB UCITS ETF Period from 18 June 2024 to 30 June 2024 USD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)		262,278,074	9,021,921	15,591
Purchase of investments		(468,578,136)	(10,235,087)	(42,966,786)
Income received		4,055,692	266,780	3,379
Operating expenses paid		(563,922)	(123,716)	–
Net cash outflow from operating activities		**(202,808,292)**	**(1,070,102)**	**(42,947,816)**
Cash flows from financing activities				
Interest expense paid		(1,893)	(976)	–
Amounts received on issue of redeemable participating shares		373,740,496	1,119,076	42,987,193
Amounts paid on redemption of redeemable participating shares		(170,508,381)	–	–
Net cash inflow from financing activities		**203,230,222**	**1,118,100**	**42,987,193**
Net increase in cash and cash equivalents		421,930	47,998	39,377
Cash and cash equivalents at beginning of period		338,841	(3,141)	–
Cash and cash equivalents at end of the period	2(n), 5	**760,771**	**45,106**	**39,377**
Bank overdraft at end of the period		**–**	**249**	**–**

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. Organisation

Ossiam IRL ICAV (the "ICAV") is an Irish collective asset-management vehicle established under the laws of Ireland pursuant to the Irish Collective Asset-Management Vehicles Act 2015 (the "ICAV Act"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The ICAV was incorporated on 4 October 2017 and approved by the Central Bank of Ireland ("CBI") on 21 March 2018. The launch date was 5 April 2018.

The ICAV is structured as an umbrella fund with segregated liability between Sub-Funds (individually a "Sub-Fund" and collectively "Sub-Funds"). The Directors may from time to time, with the prior approval of the CBI, create different series of shares effected in accordance with the requirements of the CBI representing separate portfolios of assets, each such series comprising a Sub-Fund. Within each Sub-Fund, the Directors may from time to time create different share classes in accordance with the requirements of the CBI. Each Sub-Fund will bear its own liabilities and, under Irish law, none of the ICAV, any of the service providers appointed to the ICAV, the Directors, any receiver, examiner or liquidator, nor will any other person have access to the assets of a Sub-Fund in satisfaction of a liability of any other Sub-Fund.

As at 30 June 2025, the ICAV consisted of eleven Sub-Funds, nine of which are active. These are Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF which launched 5 April 2018, Ossiam US Equity Factors Screened UCITS ETF which launched on 2 May 2019, Ossiam US Minimum Variance Screened NR UCITS ETF which launched on 24 April 2020, Ossiam Food for Biodiversity UCITS ETF which launched on 30 December 2020, Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF which launched on 17 December 2021, Ossiam Bloomberg Canada PAB UCITS ETF which launched on 11 July 2022, Ossiam Bloomberg USA PAB UCITS ETF which launched on 18 July 2022, Ossiam Bloomberg World PAB UCITS ETF which launched on 18 June 2024 and Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF which launched on 17 July 2024.

Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF sought to deliver net total returns of a selection of equities from developed markets using a sector allocation approach while consistently integrating ESG matters. Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF was liquidated effective 16 December 2024. Please note that Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF still is a Sub-Fund of the ICAV and an application in respect of the formal revocation of Sub-Fund will be submitted to the CBI at a later date.

Ossiam World ESG Machine Learning UCITS ETF was launched on 26 November 2018 and sought to deliver the net total returns of a selection of equities from developed markets. Ossiam World ESG Machine Learning UCITS ETF was liquidated effective 20 April 2023. Please note that Ossiam World ESG Machine Learning UCITS ETF still is a Sub-Fund of the ICAV and an application in respect of the formal revocation of Sub-Fund will be submitted to the CBI at a later date.

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF seeks to provide investors with net total returns of a selection of US equities which are part of the Shiller Barclays CAPE® US Sector Value Net TR Index, while taking into account ESG (Environment, Social, Governance) criteria and improving carbon performance.

Ossiam US Equity Factors Screened UCITS ETF seeks to deliver the net total returns of a selection of listed US equities.

Ossiam US Minimum Variance Screened NR UCITS ETF seeks to replicate, before the Sub-Fund's fees and expenses, the performance of the US ESG Minimum Variance Index NR (or such other index determined by the Directors from time to time as being able to track substantially the same market as the Index).

Ossiam Food for Biodiversity UCITS ETF seeks to deliver the net total returns of a selection of listed equities, primarily from developed markets with a view to contributing to the reduction of biodiversity impact in the agricultural and food sectors.

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF seeks to deliver net total returns of a selection of European equities which are part of the Shiller Barclays CAPE® Europe Sector Value Net TR Index, while consistently integrating environmental, social and governance ("ESG") matters.

Ossiam Bloomberg Canada PAB UCITS ETF seeks to replicate, before the Sub-Fund's fees and expenses, the performance of the Bloomberg PAB Canada Large & Mid Cap Net Return Index.

Notes to the Financial Statements (continued)

1. Organisation (continued)

Ossiam Bloomberg USA PAB UCITS ETF seeks to replicate, before the Sub-Fund's fees and expenses, the performance of the Bloomberg PAB US Large & Mid Cap Net Return Index.

Ossiam Bloomberg World PAB UCITS ETF seeks to replicate, before the Sub-Fund's fees and expenses, the performance of the Bloomberg PAB Developed Markets Large & Mid Cap Net Return Index.

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF seeks to deliver net total returns of a selection of equities listed or traded on Recognised Markets in the US, while consistently integrating ESG matters.

The shares of the launched Sub-Funds are listed and admitted for trading on at least one of the following stock exchanges: London Stock Exchange, Deutsche Boerse, Borsa Italiana, Euronext Paris and Six Swiss Exchange.

2. Material Accounting Policy Information

(a) Basis of preparation

These condensed unaudited interim report and financial statements have been prepared in accordance with IAS 34, "Interim Financial Reporting", the ICAV Act, the UCITS Regulations and the Central Bank UCITS Regulations.

The condensed unaudited interim report and financial statements have been prepared on a going concern basis which assumes that the ICAV will continue in operational existence for the foreseeable future. The condensed unaudited interim report and financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The condensed unaudited interim report and financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

The material accounting policy information adopted by the ICAV for the financial period ended 30 June 2025 are consistent with those adopted for the financial year ended 31 December 2024.

The preparation of the condensed unaudited interim report and financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Directors make estimates and assumptions concerning the future of the ICAV. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

International Financial Reporting Standards

Standards, interpretations and amendments to existing standards in issue but not yet effective and not early adopted

At the date of approval of these financial statements, the ICAV has not applied the following new and revised IFRS Standards that have been issued but are not yet effective:

New and revised IFRS	Effective for annual periods beginning on or after
Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments	1 January 2026
IFRS 18 – Presentation and Disclosure in the Financial Statements	1 January 2027

The above stated new standards and amendments are not expected to have any significant impact on the condensed financial statements of the ICAV.

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(a) Basis of preparation (continued)

International Financial Reporting Standards (continued)

There are no other applicable new standards and amendments to published standards or IFRIC interpretations that have been issued that would be expected to have a material impact on the condensed financial statements of the ICAV.

(b) Financial assets and financial liabilities at fair value through profit or loss

The fair value of financial instruments is based on their quoted market prices, in an active market, at the financial period end date without any deduction for estimated future selling costs.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and financial liabilities traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

If a quoted market price in an active market is not available on a recognised stock exchange or from a broker/dealer for non-exchange traded financial instruments, the fair value of the instrument is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the financial period end date applicable for an instrument with similar terms and conditions. Where other pricing models are used, inputs are based on market data at the financial period end date.

(i) Classification and recognition

IFRS 9 "Financial Instruments" became effective for annual periods on or after 1 January 2018. It addresses the classification, measurement and derecognition of financial assets and financial liabilities and replaces the multiple classification and measurement models in IAS 39.

The ICAV recognises financial assets and financial liabilities on the date it becomes a party to the contractual provisions of the instrument, and all significant rights and access to the benefits from the assets, and the exposure to the risks inherent in those benefits, are transferred to the ICAV. A purchase of financial assets is recognised using trade date accounting. From this date any gains and losses arising from changes in the fair value of the financial assets or financial liabilities are recorded in the Statement of Comprehensive Income.

(ii) Measurement

Financial instruments are measured initially at fair value (transaction price) plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss, are measured at fair value with changes in their fair value recognised in the Statement of Comprehensive Income. The fair value of instruments traded in active markets is based on quoted market prices at the financial period end date.

Forward exchange contracts which are outstanding at the financial period end are entered into for efficient portfolio management and hedging purposes and are valued at their market value. The resulting unrealised gain or loss is included in unrealised gains and losses on investments.

Financial liabilities, arising from the redeemable shares issued by the ICAV, are carried at the redemption amount representing the Shareholders' right to a residual interest in the ICAV's assets.

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(iii) Derecognition

A financial asset is derecognised when the contractual right to receive cash flows from the financial asset has expired or the ICAV has transferred substantially all risks and rewards of ownership. A financial liability is derecognised when the obligation specified in the contract has been discharged, cancelled or expired.

(c) Foreign currency translation

(i) Functional and presentation currency

The financial statements are presented in base currency of the Sub-Funds and the base currency of the ICAV is EUR. Items included in the ICAV's financial statements are measured and presented using the currency of the primary economic environment in which it operates. The functional currency of Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF is EUR while that of Ossiam Bloomberg Canada PAB UCITS ETF is CAD and for all other Sub-Funds it is USD.

(ii) Transactions and balances

Monetary assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the closing rate of exchange at the financial period end date. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

Subscriptions and redemptions in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and items in the Statement of Cash Flows are translated at average exchange rates with the exception of cash and cash equivalents at the beginning of the period which is converted at the opening exchange rate for the period and cash and cash equivalents at the end of the financial period which is converted using the closing exchange rate.

Translation differences on non-monetary items, held at fair value through profit and loss are reported as part of the fair value gain and loss.

Reported net realised and unrealised gains and losses arising from foreign currency transactions are reflected in the Statement of Comprehensive Income.

(d) Transaction costs

Transaction costs are incurred on the acquisition or disposal of financial assets or financial liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers, interest or taxes payable in respect of purchase and sale transactions. Transaction costs when incurred are expensed immediately and are included within net gain/loss on financial assets and financial liabilities at fair value through profit and loss in the Statement of Comprehensive Income. Please refer to Note 9 for more details. Transaction costs on forward exchange contracts are included in the purchase and sale prices of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of investment and cannot be separately verified and disclosed.

(e) Dividend income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex dividend". Income is shown gross of any non-recoverable withholding tax, which is disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(f) Interest income and interest expense

Interest income and interest expense on financial assets and financial liabilities are recognized in the Statement of Comprehensive Income as they accrue, using the effective interest rate of the instrument calculated at fair value through profit or loss and is included in the movement in financial assets in the Statement of Comprehensive Income.

Bank interest

Bank interest income and bank interest expense are recognized on an effective interest method and includes interest income from or interest expense on cash and cash equivalents. Bank interest income is included in "Interest income" in the Statement of Comprehensive Income. Bank interest income not yet received is included in "Other assets" in the Statement of Financial Position on an accruals basis. Bank interest expense is included in "Interest expense" as a finance cost in the Statement of Comprehensive Income.

(g) Redeemable participating shares

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Any distributions on these shares are recognised in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

(h) Fees and charges

Operating expenses of the ICAV are expensed in the financial period to which they relate on an accrual basis.

(i) Fee waiver

Fee waiver can be seen on the Statement of Comprehensive Income from pages 19 to 20. The Management Company reimburses the ICAV for certain expenses to cap the expenses at the agreed maximum total expense ratio. The amount paid by the Management Company to the Sub-Funds is presented under "Fee Waiver" in the Statement of Comprehensive Income.

(j) Fair value through profit or loss

Realised gains or losses on disposals of investments during the period and unrealised gains and losses on valuation of investments held at the financial period end are recognised within the net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss line in the Statement of Comprehensive Income.

(k) Cash flows

The ICAV has prepared a Statement of Cash Flows using the direct method, whereby major classes of cash receipts and payments related to operating activities are disclosed.

(l) Dividend policy

It is not proposed that the Directors will declare a dividend in respect of the Sub-Funds apart from Share class 1D (USD) on Ossiam US Minimum Variance ESG NR UCITS ETF prior to the redesignation to Share class 1A (USD) and Share class 1D (EUR) on Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF. Full details of any change to a Sub-Fund's dividend policy will be provided in an updated Supplement and all Shareholders will be notified in advance.

(m) Withholding tax

Dividend and interest income received by the ICAV may be subject to withholding tax imposed in the country of origin, which is shown separately in the Statement of Comprehensive Income.

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(n) Cash and cash equivalents and Bank overdrafts

Cash comprises of cash on hand and demand deposits. Cash equivalents, if any, are short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to insignificant changes in value. Bank overdrafts (if any) are short term financing options which are repayable on demand and are included in the liabilities section of the Statement of Financial Position.

(o) Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

(p) Other assets

This line on the Statement of Financial Position includes prepaid expense and fee waiver.

(q) Fair Value

IFRS 13 ‘Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included within Level 1 of the hierarchy.

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The ICAV uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date. These instruments are included within Level 2 of the hierarchy.

The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Transfers are deemed to occur at the end of the financial period.

There were no transfers between levels during the financial period ended 30 June 2025 and financial year ended 31 December 2024 for the Sub-Funds.

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(q) Fair Value (continued)

The tables below and overleaf provides an analysis of financial instruments at 30 June 2025 and 31 December 2024 that are measured at fair value in accordance with IFRS 13:

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

	As at 30 June 2025			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	38,245,599	–	–	38,245,599
Total	**38,245,599**	**–**	**–**	**38,245,599**

Ossiam US Equity Factors Screened UCITS ETF

	As at 30 June 2025			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	27,596,381	–	–	27,596,381
Total	**27,596,381**	**–**	**–**	**27,596,381**

Ossiam US Minimum Variance Screened NR UCITS ETF

	As at 30 June 2025			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	21,400,920	–	–	21,400,920
Total	**21,400,920**	**–**	**–**	**21,400,920**

Ossiam Food for Biodiversity UCITS ETF

	As at 30 June 2025			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	1,888,168	–	–	1,888,168
Total	**1,888,168**	**–**	**–**	**1,888,168**

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF

	As at 30 June 2025			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**EUR**	**EUR**	**EUR**	**EUR**
Transferable Securities				
Common Stock	25,322,407	–	–	25,322,407
Total	**25,322,407**	**–**	**–**	**25,322,407**

Ossiam Bloomberg Canada PAB UCITS ETF

	As at 30 June 2025			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**CAD**	**CAD**	**CAD**	**CAD**
Transferable Securities				
Common Stock	116,216,829	–	–	116,216,829
Total	**116,216,829**	**–**	**–**	**116,216,829**

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(q) Fair Value (continued)

Ossiam Bloomberg USA PAB UCITS ETF

	As at 30 June 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	616,178,737	–	–	616,178,737
Forward Exchange Contracts	–	268,995	–	268,995
Total	**616,178,737**	**268,995**	**–**	**616,447,732**

Ossiam Bloomberg World PAB UCITS ETF

	As at 30 June 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	121,777,344	–	–	121,777,344
Total	**121,777,344**	**–**	**–**	**121,777,344**

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF

	As at 30 June 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	141,243,472	–	–	141,243,472
Total	**141,243,472**	**–**	**–**	**141,243,472**

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

	As at 31 December 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	72,945,463	–	–	72,945,463
Total	**72,945,463**	**–**	**–**	**72,945,463**

Ossiam US Equity Factors Screened UCITS ETF

	As at 31 December 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	36,055,004	–	–	36,055,004
Total	**36,055,004**	**–**	**–**	**36,055,004**

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(q) Fair Value (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF

	As at 31 December 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	21,283,130	–	–	21,283,130
Total	**21,283,130**	**–**	**–**	**21,283,130**

Ossiam Food for Biodiversity UCITS ETF

	As at 31 December 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	18,986,038	–	–	18,986,038
Total	**18,986,038**	**–**	**–**	**18,986,038**

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF

	As at 31 December 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**EUR**	**EUR**	**EUR**	**EUR**
Transferable Securities				
Common Stock	28,210,603	–	–	28,210,603
Total	**28,210,603**	**–**	**–**	**28,210,603**

Ossiam Bloomberg Canada PAB UCITS ETF

	As at 31 December 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial Assets at Fair Value through Profit or Loss	**CAD**	**CAD**	**CAD**	**CAD**
Transferable Securities				
Common Stock	236,985,028	–	–	236,985,028
Total	**236,985,028**	**–**	**–**	**236,985,028**

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(q) Fair Value (continued)

Ossiam Bloomberg USA PAB UCITS ETF

	As at 31 December 2024			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	727,992,564	–	–	727,992,564
Financial derivative instruments				
Forward Exchange Contracts	–	–	–	–
Total	**727,992,564**	**–**	**–**	**727,992,564**
Financial Liabilities at Fair Value through Profit or Loss				
Financial Derivative Instruments				
Forward Currency Contract	–	(223,858)	–	(223,858)
Total	**–**	**(223,858)**	**–**	**(223,858)**

Ossiam Bloomberg World PAB UCITS ETF

	As at 31 December 2024			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	95,448,817	–	–	95,448,817
Total	**95,448,817**	**–**	**–**	**95,448,817**

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF

	As at 31 December 2024			
	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value through Profit or Loss	**USD**	**USD**	**USD**	**USD**
Transferable Securities				
Common Stock	11,552,734	–	–	11,552,734
Total	**11,552,734**	**–**	**–**	**11,552,734**

Assets and liabilities not carried at fair value but for which fair value is disclosed

The ICAV's assets and liabilities (by class) not measured at fair value at 30 June 2025 and 31 December 2024 but for which fair value is disclosed within the fair value hierarchy are considered Level 2, except for cash and cash equivalents, which are considered Level 1.

Other transferable securities held by Ossiam Bloomberg Canada PAB UCITS ETF and Ossiam Bloomberg USA PAB UCITS ETF are considered to be Level 3.

Cash and cash equivalents include cash on hand and demand deposits held with banks and brokers.

Notes to the Financial Statements (continued)

3. Share Capital

The authorised share capital of the ICAV is 500,000,000,002 Shares of no par value divided into 2 Subscriber Shares of no par value and 500,000,000,000 shares of no par value. The Directors are empowered to issue up to all of the Shares of the ICAV on such terms as they think fit. The Subscriber Shares entitle the holders to attend and vote at any general meetings of the ICAV but do not entitle the holders to participate in the profits or assets of the ICAV except for a return of capital on a winding-up.

The Shares entitle the holders to attend and vote at general meetings of the ICAV and (other than the Subscriber Shares) to participate equally in the profits and assets of the Sub-Fund to which the Shares relate, subject to any differences between fees, charges and expenses applicable to different Share Classes.

The ICAV may from time to time by ordinary resolution increase its capital, consolidate the Shares or any of them into a smaller number of Shares, sub-divide the Shares or any of them into a larger number of Shares or cancel any Shares not taken or agreed to be taken by any person.

The ICAV may by special resolution from time to time reduce its share capital in any way permitted by law. At a meeting of Shareholders, on a show of hands, each Shareholder shall have one vote and, on a poll, each Shareholder shall have one vote for each whole Share held by such Shareholder.

During the financial period ended 30 June 2025 and the financial year 31 December 2024 the number of redeemable shares issued and redeemed were as follows:

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF	**Ossiam US Equity Factors Screened UCITS ETF**	**Ossiam US Minimum Variance Screened NR UCITS ETF**
	Period from 1 January 2025 to 30 June 2025	**Period from 1 January 2025 to 30 June 2025**	**Period from 1 January 2025 to 30 June 2025**
Share class 1A (EUR) Shares			
Balance at beginning of period	313,807	17,354	37,030
Shares issued	–	–	6,841
Shares redeemed	(63,571)	–	(1,750)
Balance at end of period	**250,236**	**17,354**	**42,121**
Share class 1A (USD) Shares			
Balance at beginning of period	282,898	169,589	30,099
Shares issued	22,002	–	3,400
Shares redeemed	(238,058)	(47,217)	(11,000)
Balance at end of period	**66,842**	**122,372**	**22,499**

Notes to the Financial Statements (continued)

3. Share Capital (continued)

	Ossiam Food for Biodiversity UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	Ossiam Bloomberg Canada PAB UCITS ETF
	Period from 1 January 2025 to 30 June 2025	Period from 1 January 2025 to 30 June 2025	Period from 1 January 2025 to 30 June 2025
Share class 1A (EUR) Shares			
Balance at beginning of period	144,262	–	1,232,532
Shares issued	4,899	–	29,900
Shares redeemed	(137,488)	–	(719,131)
Balance at end of period	**11,673**	**–**	**543,301**
Share class 1A (USD) Shares			
Balance at beginning of period	6,150	–	–
Shares issued	3,179	–	–
Shares redeemed	(6,017)	–	–
Balance at end of period	**3,312**	**–**	**–**
Share class 1D (EUR) Shares			
Balance at beginning of period	–	293,582	–
Shares issued	–	–	–
Shares redeemed	–	(26,061)	–
Balance at end of period	**–**	**267,521**	**–**

Notes to the Financial Statements (continued)

3. Share Capital (continued)

	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2025 to 30 June 2025	Ossiam Bloomberg World PAB UCITS ETF Period from 1 January 2025 to 30 June 2025	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF Period from 1 January 2025 to 30 June 2025
Share class 1A (EUR) Shares			
Balance at beginning of period	4,582,282	820,903	100,500
Shares issued	681,714	202,100	811,092
Shares redeemed	(1,610,662)	(62,601)	–
Balance at end of period	**3,653,334**	**960,402**	**911,592**
Share class 1A (USD) Shares			
Balance at beginning of period	10,000	21,800	–
Shares issued	10,600	–	327,261
Shares redeemed	–	–	(20,600)
Balance at end of period	**20,600**	**21,800**	**306,661**
Share class 1A (EUR Hedged) Shares			
Balance at beginning of period	71,860	–	–
Shares issued	–	–	–
Shares redeemed	(18,118)	–	–
Balance at end of period	**53,742**	**–**	**–**

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Financial year ended 31 December 2024	Ossiam US Equity Factors Screened UCITS ETF Financial year ended 31 December 2024	Ossiam US Minimum Variance Screened NR UCITS ETF Financial year ended 31 December 2024
Share class 1A (EUR) Shares			
Balance at beginning of year	4,250,807	33,924	220,585
Shares issued	86,722	12,804	85,442
Shares redeemed	(4,023,722)	(29,374)	(268,997)
Balance at end of year	**313,807**	**17,354**	**37,030**
Share class 1A (USD) Shares			
Balance at beginning of year	5,705,650	896,494	46,227
Shares issued	237,605	–	–
Shares redeemed	(5,660,357)	(726,905)	(16,128)
Balance at end of year	**282,898**	**169,589**	**30,099**

Notes to the Financial Statements (continued)

3. Share Capital (continued)

	Ossiam Food for Biodiversity UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	Ossiam Bloomberg Canada PAB UCITS ETF
	Financial year ended 31 December 2024	Financial year ended 31 December 2024	Financial year ended 31 December 2024
Share class 1A (EUR) Shares			
Balance at beginning of year	261,439	–	1,153,494
Shares issued	–	–	182,294
Shares redeemed	(117,177)	–	(103,256)
Balance at end of year	**144,262**	**–**	**1,232,532**
Share class 1A (USD) Shares			
Balance at beginning of year	11,771	–	–
Shares issued	–	–	–
Shares redeemed	(5,621)	–	–
Balance at end of year	**6,150**	**–**	**–**
Share class 1D (EUR) Shares			
Balance at beginning of year	–	608,115	–
Shares issued	–	–	–
Shares redeemed	–	(314,533)	–
Balance at end of year	**–**	**293,582**	**–**

Notes to the Financial Statements (continued)

3. Share Capital (continued)

	Ossiam Bloomberg USA PAB UCITS ETF Financial year ended 31 December 2024	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF Financial year ended 31 December 2024	Ossiam Bloomberg World PAB UCITS ETF Period from 18 June 2024 to 31 December 2024
Share class 1A (EUR) Shares			
Balance at beginning of year	4,575,869	10,000	–
Shares issued	2,886,268	5,000	910,503
Shares redeemed	(2,879,855)	(15,000)	(89,600)
Balance at end of year	**4,582,282**	**–**	**820,903**
Share class 1A (USD) Shares			
Balance at beginning of year	–	90,000	–
Shares issued	10,000	5,000	21,800
Shares redeemed	–	(95,000)	–
Balance at end of year	**10,000**	**–**	**21,800**
Share class 1A (EUR Hedged) Shares			
Balance at beginning of year	196,423	–	–
Shares issued	–	–	–
Shares redeemed	(124,563)	–	–
Balance at end of year	**71,860**	**–**	**–**

	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF Period from 17 July 2024 to 31 December 2024
Share class 1A (EUR) Shares	
Balance at the beginning of year	–
Shares issued	100,500
Shares redeemed	–
Balance at end of year	**100,500**

Notes to the Financial Statements (continued)

4. Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF	Ossiam US Equity Factors Screened UCITS ETF	Ossiam US Minimum Variance Screened NR UCITS ETF
	Period from 1 January 2025 to 30 June 2025	Period from 1 January 2025 to 30 June 2025	Period from 1 January 2025 to 30 June 2025
	USD	USD	USD
Net realised (losses)/gains on sale of investments	(2,957,074)	2,754,451	266,084
Net change in unrealised (depreciation)/appreciation on investments	(399,982)	(2,126,516)	637,850
Other currency gains/(losses)	576	(21)	1
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	**(3,356,480)**	**627,914**	**903,935**

	Ossiam Food for Biodiversity UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	Ossiam Bloomberg Canada PAB UCITS ETF
	Period from 1 January 2025 to 30 June 2025	Period from 1 January 2025 to 30 June 2025	Period from 1 January 2025 to 30 June 2025
	USD	EUR	CAD
Net realised gains on sale of investments	461,661	203,310	22,415,433
Net realised gains/(losses) on sale of forward exchange contracts	81	–	(6)
Net change in unrealised depreciation on investments	(282,677)	(364,867)	(6,844,956)
Net change in unrealised appreciation on forward exchange contracts	171	–	–
Other currency losses	(2,548)	(4,377)	(41,467)
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	**176,688**	**(165,934)**	**15,529,004**

Notes to the Financial Statements (continued)

4. Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss (continued)

	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2025 to 30 June 2025	Ossiam Bloomberg World PAB UCITS ETF Period from 1 January 2025 to 30 June 2025	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF Period from 1 January 2025 to 30 June 2025
	USD	USD	USD
Net realised gains/(losses) on sale of investments	38,011,515	151,194	(1,079,677)
Net realised gains on sale of forward exchange contracts	591,500	26	–
Net change in unrealised (depreciation)/appreciation on investments	(8,466,155)	9,792,824	5,509,266
Net change in unrealised appreciation on forward exchange contracts	492,854	–	–
Other currency (losses)/gains	(158,915)	255	(18,337)
Net gains on financial assets and financial liabilities at fair value through profit or loss	**30,470,799**	**9,944,299**	**4,411,252**

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF Period from 1 January 2024 to 30 June 2024	Ossiam US Equity Factors Screened UCITS ETF Period from 1 January 2024 to 30 June 2024	Ossiam US Minimum Variance Screened NR UCITS ETF Period from 1 January 2024 to 30 June 2024
	USD	USD	USD
Net realised gains on sale of investments	57,348,431	14,626,110	5,918,280
Net realised losses on sale of forward exchange contracts	(21,412)	–	–
Net change in unrealised depreciation on investments	(75,387,333)	(9,355,786)	(1,746,062)
Other currency losses	(8,460)	(717)	(5,423)
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	**(18,068,774)**	**5,269,607**	**4,166,795**

Notes to the Financial Statements (continued)

4. Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss (continued)

	Ossiam Food for Biodiversity UCITS ETF Period from 1 January 2024 to 30 June 2024	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF Period from 1 January 2024 to 30 June 2024	Ossiam Bloomberg Canada PAB UCITS ETF Period from 1 January 2024 to 30 June 2024
	USD	EUR	CAD
Net realised gains/(losses) on sale of investments	331,737	1,900,607	(68,913)
Net realised gains on sale of forward exchange contracts	205	–	–
Net change in unrealised (depreciation)/appreciation on investments	(885,686)	(630,359)	9,103,377
Other currency losses	(881)	(7,140)	(1,187)
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	**(554,625)**	**1,263,108**	**9,033,277**

	Ossiam Bloomberg USA PAB UCITS ETF Period from 1 January 2024 to 30 June 2024	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF Period from 01 January 2024 to 30 June 2024	Ossiam Bloomberg World PAB UCITS ETF Period from 18 June 2024 to 30 June 2024
	USD	USD	USD
Net realised gains on sale of investments	35,307,266	366,544	19,712
Net realised losses on sale of forward exchange contracts	(608,285)	(16)	–
Net change in unrealised appreciation/(depreciation) on investments	42,407,684	53,309	(274,555)
Net change in unrealised depreciation on forward exchange contracts	(400,379)	–	–
Other currency gains/(losses)	312,330	(748)	(4,122)
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	**77,018,616**	**419,089**	**(258,965)**

5. Cash and Cash Equivalents and Bank Overdrafts

Cash and cash equivalents and bank overdrafts as at 30 June 2025 are held with the Depositary, The Bank of New York Mellon SA/NV, Dublin Branch. The S&P long-term credit rating of The Bank of New York Mellon SA/NV, Dublin Branch was AA- at 30 June 2025 (31 December 2024: AA-).

Notes to the Financial Statements (continued)

6. Accrued Liabilities

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF As at 30 June 2025 USD	Ossiam US Equity Factors Screened UCITS ETF As at 30 June 2025 USD	Ossiam US Minimum Variance Screened NR UCITS ETF As at 30 June 2025 USD
Management fees	–	–	–
Other operating expenses	132,266	78,285	68,113
Total accrued liabilities	**132,266**	**78,285**	**68,113**

	Ossiam Food for Biodiversity UCITS ETF As at 30 June 2025 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF As at 30 June 2025 EUR	Ossiam Bloomberg Canada PAB UCITS ETF As at 30 June 2025 CAD
Management fees	–	–	12,720
Other operating expenses	55,587	68,607	52,497
Total accrued liabilities	**55,587**	**68,607**	**65,217**

	Ossiam Bloomberg USA PAB UCITS ETF As at 30 June 2025 USD	Ossiam Bloomberg World PAB UCITS ETF As at 30 June 2025 USD	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF As at 30 June 2025 USD
Management fees	14,772	2,377	47,575
Other operating expenses	137,742	49,913	148,914
Total accrued liabilities	**152,514**	**52,290**	**196,489**

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF As at 31 December 2024 USD	Ossiam US Equity Factors Screened UCITS ETF As at 31 December 2024 USD	Ossiam US Minimum Variance Screened NR UCITS ETF As at 31 December 2024 USD
Management fees	17,611	–	–
Other operating expenses	154,656	89,849	94,678
Total accrued liabilities	**172,267**	**89,849**	**94,678**

Notes to the Financial Statements (continued)

6. Accrued Liabilities (continued)

	Ossiam Food for Biodiversity UCITS ETF As at 31 December 2024 USD	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF As at 31 December 2024 EUR	Ossiam Bloomberg Canada PAB UCITS ETF As at 31 December 2024 CAD
Management fees	1,494	4,959	41,268
Other operating expenses	70,763	80,344	105,993
Total accrued liabilities	**72,257**	**85,303**	**147,261**

	Ossiam Bloomberg USA PAB UCITS ETF As at 31 December 2024 USD	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF As at 31 December 2024 USD	Ossiam Bloomberg World PAB UCITS ETF As at 31 December 2024 USD
Management fees	12,703	–	2,568
Other operating expenses	233,998	–	86,073
Total accrued liabilities	**246,701**	**–**	**88,641**

	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF As at 31 December 2024 USD
Management fees	–
Other operating expenses	79,341
Total accrued liabilities	**79,341**

7. Taxation

Under current law and practice the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended ("TCA"). On this basis, it is generally not chargeable to Irish tax on its income or gains.

The Irish exit tax regime which is ordinarily applicable to an 'investment undertaking' does not apply to an 'investment undertaking', such as the ICAV, which is an ETF, provided the Shares of the ICAV remain held in a clearing system that is recognised by the Irish Revenue Commissioners (which currently includes Euroclear and Clearstream). As a result, the ICAV will not be obliged to account for any Irish exit tax (or other Irish tax) in respect of the Shares.

If the Shares cease to be held in such a recognised clearing system, the ICAV would be obliged to account for Irish exit tax to the Irish Revenue Commissioners in certain circumstances.

Notes to the Financial Statements (continued)

8. Expenses

All of the following fees and expenses payable in respect of a Sub-Fund or share class are paid to the Management Company and to service providers of the ICAV, (a) Annual Management and Advisory fee (b) All of the ordinary operating and administrative expenses such as but not limited to Directors, Auditors, Legal Advisors, Administrative, Index, Depositary and Depositary transaction fees.

For the financial periods ended 30 June 2025 and 30 June 2024, all expenses paid by the ICAV are capped at an agreed total expense ratio (TER) and all expenses above the agreed capped TER will be reimbursed by the Management Company to the ICAV. The amount paid by the Management Company to the ICAV to cap expenses to the agreed capped TER is presented under "Fee waiver" in the Statement of Comprehensive Income and under "Other Assets" in the Statement of Financial Position. If a Sub-Fund expenses are below the cap, a management fee is incurred as disclosed on the Statement of Comprehensive Income.

9. Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss plus, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on purchases and sales of equities are included in net gains/(losses) on investments in the Statement of Comprehensive Income. Transaction costs on forward exchange contracts are included in the purchase and sale prices of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of investment and cannot be separately verified and disclosed.

	30 June 2025	30 June 2024
Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF	USD26,340	USD148,411
Ossiam US Equity Factors Screened UCITS ETF	USD3,402	USD15,872
Ossiam US Minimum Variance Screened NR UCITS ETF	USD4,464	USD8,224
Ossiam Food for Biodiversity UCITS ETF	USD1,699	USD6,864
Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	EUR90,741	EUR146,433
Ossiam Bloomberg Canada PAB UCITS ETF	CAD8,368	CAD2,284
Ossiam Bloomberg USA PAB UCITS ETF	USD27,114	USD40,051
Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF	N/A	USD5,494
Ossiam Bloomberg World PAB UCITS ETF*	USD12,930	USD16,025
Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF	USD 22,915	N/A

*Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF was liquidated on 16 December 2024.

10. Related Parties

Directors' fees and interests

The Directors are related parties of the ICAV. Ms Eimear Cowhey and Mr Lorcan Murphy are Independent non-executive Directors of the ICAV. Mr Bruno Poulin is the Chief Executive Officer and Mr Philippe Chanzy is the Deputy Chief Executive Officer of the Management Company. All Directors' fees are paid by the ICAV.

The independent Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The Directors are also entitled to be reimbursed by the ICAV for all reasonable disbursements and out-of pocket expenses incurred by them, if any.

Directors fees charged for the financial period ended 30 June 2025 amounted to EUR 25,279 (30 June 2024: EUR 22,812) of which EUR 7,609 (31 December 2024: EUR Nil) remained unpaid at that date. Employees, partners and officers of the Management Company and its affiliates who act as director are not entitled to receive a director's fee. Bruno Poulin and Philippe Chanzy are officers of the Management Company.

At 30 June 2025 and 31 December 2024, the Directors and their families had no interest in the shares of the ICAV.

Notes to the Financial Statements (continued)

10. Related Parties (continued)

Other related parties

Ossiam act as Management Company to the ICAV.

Accrued liabilities on the Statement of Financial Position are accrued expenses that are provisioned for but not yet paid to related parties and service providers.

11. Contingent Liabilities and Commitments

There were no significant liabilities or commitments as at the financial period ended 30 June 2025 and financial year ended 31 December 2024.

12. Umbrella Cash Collection Accounts

The CBI published the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016). The Management Company, together with the Administrator implemented procedures in relation to the way subscription and redemption monies are channelled to and from the ICAV. These transactions are channelled through an umbrella cash collection account in the name of the ICAV. Pending issue of the shares and/or payment of subscription proceeds to an account in the name of the ICAV or the relevant Sub-Funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the relevant Sub-Fund in respect of amounts paid by or due to it. As at 30 June 2025, no balance in this account is included within cash and cash equivalents on the Statement of Financial Position 31 December 2024: Nil).

13. Significant Events during the Financial Period

During the first four month period of 2025, Ossiam has filed to the CBI new sub-funds supplements to comply with ESMA ESG naming Guidelines and implement various changes in the prospectus.

On 23 May 2025, Ossiam US ESG Low Carbon Equity Factors UCITS ETF changed its name to Ossiam US Equity Factors Screened UCITS ETF.

On 23 May 2025, Ossiam US Minimum Variance ESG NR UCITS ETF changed its name to Ossiam US Minimum Variance Screened NR UCITS ETF.

There were no other significant events affecting the ICAV during the financial period.

14. Subsequent Events after the Financial Period End

On 11 July 2025, the Administrator and Registrar and Depositary changed from BNY Mellon Fund Services (Ireland) Designated Activity Company and The Bank of New York Mellon SA/NV, Dublin Branch to Caceis Ireland Limited and Caceis Bank, Ireland Branch respectively.

There have been no other significant subsequent events after the financial period end that require disclosure in the financial statements.

Notes to the Financial Statements (continued)

15. Net Asset Value Attributable to Holders of Redeemable Participating Shares

The following tables disclose comparative information on total net asset value by share class in the Sub-Fund's base currency and the net asset value per share in the share class currency.

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF	Ossiam US Equity Factors Screened UCITS ETF	Ossiam US Minimum Variance Screened NR UCITS ETF
	As at 30 June 2025	As at 30 June 2025	As at 30 June 2025
Total Net Asset Value			
Share class 1A (EUR) Shares	30,213,477	3,778,727	13,955,994
Share class 1A (USD) Shares	8,080,809	23,850,212	7,461,260
Net Asset Value per Share			
Share class 1A (EUR) Shares	102.858	185.496	282.261
Share class 1A (USD) Shares	120.894	194.899	331.626

	Ossiam Food for Biodiversity UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	Ossiam Bloomberg Canada PAB UCITS ETF
	As at 30 June 2025	As at 30 June 2025	As at 30 June 2025
Total Net Asset Value			
Share class 1A (EUR) Shares	1,535,434	–	116,323,892
Share class 1A (USD) Shares	354,603	–	–
Share class 1D (EUR) Shares	–	25,317,443	–
Net Asset Value per Share			
Share class 1A (EUR) Shares	112.056	–	133.672
Share class 1A (USD) Shares	107.066	–	–
Share class 1D (EUR) Shares	–	94.637	–

Notes to the Financial Statements (continued)

15. Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

	Ossiam Bloomberg USA PAB UCITS ETF	Ossiam Bloomberg World PAB UCITS ETF	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF
	As at 30 June 2025	As at 30 June 2025	As at 30 June 2025
Total Net Asset Value			
Share class 1A (EUR) Shares	605,905,932	119,444,686	109,491,159
Share class 1A (USD) Shares	2,132,916	2,525,396	31,865,240
Share class 1A (EUR Hedged) Shares	9,058,151	–	–
Net Asset Value per Share			
Share class 1A (EUR) Shares	141.288	105.950	102.321
Share class 1A (USD) Shares	103.540	115.844	103.910
Share class 1A (EUR Hedged) Shares	143.587	–	–

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF	Ossiam US Equity Factors Screened UCITS ETF	Ossiam US Minimum Variance Screened NR UCITS ETF
	As at 31 December 2024	As at 31 December 2024	As at 31 December 2024
Total Net Asset Value			
Share class 1A (EUR) Shares	38,377,329	3,704,875	11,747,611
Share class 1A (USD) Shares	34,642,135	32,406,785	9,557,309
Net Asset Value per Share			
Share class 1A (EUR) Shares	118.107	206.175	306.379
Share class 1A (USD) Shares	122.455	191.090	317.529

Notes to the Financial Statements (continued)

15. Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

	Ossiam Food for Biodiversity UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	Ossiam Bloomberg Canada PAB UCITS ETF
	As at 31 December 2024	As at 31 December 2024	As at 31 December 2024
Total Net Asset Value			
Share class 1A (EUR) Shares	18,342,884	–	237,388,976
Share class 1A (USD) Shares	636,127	–	–
Share class 1D (EUR) Shares	–	28,244,845	–
Net Asset Value per Share			
Share class 1A (EUR) Shares	122.794	–	129.332
Share class 1A (USD) Shares	103.435	–	–
Share class 1D (EUR) Shares	–	96.208	–

	Ossiam Bloomberg USA PAB UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF	Ossiam Bloomberg World PAB UCITS ETF
	As at 31 December 2024	As at 31 December 2024	As at 31 December 2024
Total Net Asset Value			
Share class 1A (EUR) Shares	717,581,260	–	93,234,565
Share class 1A (USD) Shares	977,574	–	2,306,105
Share class 1A (EUR Hedged) Shares	10,186,820	–	–
Net Asset Value per Share			
Share class 1A (EUR) Shares	151.235	–	109.685
Share class 1A (USD) Shares	97.757	–	105.785
Share class 1A (EUR Hedged) Shares	136.903	–	–

Notes to the Financial Statements (continued)

15. Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

	Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF
	As at 31 December 2024
Total Net Asset Value	
Share class 1A (EUR) Shares	11,564,585
Net Asset Value per Share	
Share class 1A (EUR) Shares	111.129

	Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF	Ossiam World ESG Machine Learning UCITS ETF	Ossiam US Equity Factors Screened UCITS ETF
	As at 31 December 2023	As at 31 December 2023	As at 31 December 2023
Total Net Asset Value			
Share class 1A (EUR) Shares	500,825,168	–	6,003,865
Share class 1A (USD) Shares	672,958,240	–	141,993,605
Net Asset Value per Share			
Share class 1A (EUR) Shares	106.659	–	160.216
Share class 1A (USD) Shares	117.946	–	158.388

Notes to the Financial Statements (continued)

15. Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

	Ossiam US Minimum Variance Screened NR UCITS ETF	Ossiam Food for Biodiversity UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF
	As at 31 December 2023	As at 31 December 2023	As at 31 December 2023
Total Net Asset Value			
Share class 1A (EUR) Shares	61,131,660	32,099,087	–
Share class 1A (USD) Shares	12,814,342	1,175,648	–
Share class 1D (EUR) Shares	–	–	60,402,812
Net Asset Value per Share			
Share class 1A (EUR) Shares	250.884	111.149	–
Share class 1A (USD) Shares	277.205	99.877	–
Share class 1D (EUR) Shares	–	–	99.328

	Ossiam Bloomberg Canada PAB UCITS ETF	Ossiam Bloomberg USA PAB UCITS ETF	Ossiam ESG Shiller Barclays CAPE® Global Sector UCITS ETF
	As at 31 December 2023	As at 31 December 2023	As at 31 December 2023
Total Net Asset Value			
Share class 1A (EUR) Shares	177,011,865	588,891,932	1,180,412
Share class 1A (USD) Shares	–	–	9,633,421
Share class 1A (EUR Hedged) Shares	–	24,884,066	–
Net Asset Value per Share			
Share class 1A (EUR) Shares	105.355	116.505	106.860
Share class 1A (USD) Shares	–	–	107.038
Share class 1A (EUR Hedged) Shares	–	114.686	–

16. Distributions

Share Classes whose name contains "A" are Accumulating Share Classes and Share Classes whose name contains "D" are Distributing Share Classes. With respect to the Distributing Share Classes and under normal circumstances, the Directors intend that dividends shall be declared on an annual basis in or around January of each year and paid within one month of declaration or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Share Class or to make more frequent payments.

Financial period ended 30 June 2025

Fund Name	Class Name	Dividend Per Share	Ex Date	Payment Date
Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	1D (EUR) Class	EUR 2.700	13 January 2025	21 January 2025

Notes to the Financial Statements (continued)

16. Distributions (continued)

Financial period ended 30 June 2024

Fund Name	Class Name	Dividend Per Share	Ex Date	Payment Date
Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF	1D (EUR) Class	EUR 2.800	15 January 2024	23 January 2024

17. Soft Commissions and Directed Brokerage Arrangements

No soft commission arrangements or directed brokerage were entered into during the financial periods ended 30 June 2025 and 30 June 2024.

18. Exchange Rates

The following exchange rates were used to convert assets and liabilities to USD:

	As at 30 June 2025	As at 31 December 2024
AUD	1.52592	1.61514
CAD	1.36451	1.43820
CHF	0.79600	0.90626
DKK	6.35582	7.20161
EUR	0.85190	0.96575
GBP	0.72974	0.79847
HKD	7.85000	7.76793
JPY	144.44500	157.16001
NOK	10.11975	11.35731
NZD	1.64732	1.78493
SEK	9.53038	11.04927
SGD	1.27362	1.36422

The following exchange rates were used to convert assets and liabilities to EUR:

	As at 30 June 2025	As at 31 December 2024
CHF	0.93438	0.93840
DKK	7.46077	7.45705
GBP	0.85660	0.82679
NOK	11.87905	11.76015
SEK	11.18721	11.44117
USD	1.17385	1.03547

The following exchange rates were used to convert assets and liabilities to CAD:

	As at 30 June 2025	As at 31 December 2024
CHF	0.58336	0.63014
EUR	0.62433	0.67150
GBP	0.53480	0.55519
USD	0.73287	0.69531

Notes to the Financial Statements (continued)

19. Efficient Portfolio Management

The ICAV may invest in forward foreign exchange contracts and interest rate future contracts. Forward foreign exchange contracts and interest rate future contracts are used for currency hedging. Realised gains and losses and the net change in unrealised gains and losses on financial derivative instruments are included in "Total gain/(loss) on financial assets and financial liabilities at fair value through profit or loss" in the Statement of Comprehensive Income.

The ICAV may invest in futures contracts.

The Sub-Funds did not invest in futures contracts during and at the financial period ended 30 June 2025 and financial year ended 31 December 2024.

20. Approval of Financial Statements

The financial statements were approved by the Directors on 28 August 2025.

Portfolio Listing

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Ireland 1.85% (31 December 2024: 0.89%)			
Smurfit WestRock Plc^	16,394	707,401	1.85
Total Ireland		**707,401**	**1.85**
Liberia 0.57% (31 December 2024: –)			
Royal Caribbean Cruises Ltd^	697	218,259	0.57
Total Liberia		**218,259**	**0.57**
Switzerland 3.76% (31 December 2024: 2.59%)			
Garmin Ltd^	6,904	1,441,003	3.76
Total Switzerland		**1,441,003**	**3.76**
United States 93.69% (31 December 2024: 96.42%)			
Albemarle Corp	8,867	555,695	1.45
Avery Dennison Corp	7,225	1,267,771	3.31
Booking Holdings Inc	290	1,678,879	4.38
Charter Communications Inc	110	44,969	0.12
Chipotle Mexican Grill Inc - Class A	32,047	1,799,439	4.70
Church & Dwight Co Inc	7,736	743,507	1.94
Clorox Co/The	12,290	1,475,660	3.85
Comcast Corp	46,963	1,676,109	4.38
Deckers Outdoor Corp	10,169	1,048,119	2.74
Dollar Tree Inc	2,817	278,996	0.73
DuPont de Nemours Inc	21,972	1,507,059	3.94
Ecolab Inc	6,029	1,624,454	4.24
Electronic Arts Inc	4,838	772,629	2.02
Estee Lauder Cos Inc/The - Class A	8,211	663,449	1.73
Fox Corp	10,580	592,903	1.55
International Flavors & Fragrances Inc	16,108	1,184,743	3.09
Keurig Dr Pepper Inc	36,988	1,222,823	3.19
Kroger Co/The	4,934	353,916	0.92
Lululemon Athletica Inc	1,749	415,527	1.08
Martin Marietta Materials Inc	2,234	1,226,377	3.20
Match Group Inc	43,584	1,346,310	3.52
Newmont Corp	24,827	1,446,421	3.78
News Corp	48,933	1,678,891	4.38
PPG Industries Inc	69	7,849	0.02
Procter & Gamble Co/The	9,461	1,507,326	3.94
Sysco Corp	8,293	628,112	1.64
Take-Two Interactive Software Inc	7,074	1,717,921	4.49
Target Corp	9,054	893,177	2.33
Tesla Inc	4,492	1,426,929	3.73
TJX Cos Inc/The	6,781	837,386	2.19
T-Mobile US Inc	6,658	1,586,335	4.14

Portfolio Listing (continued)

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 93.69% (31 December 2024: 96.42%) (continued)			
Verizon Communications Inc	6,058	262,130	0.68
Walmart Inc	16,408	1,604,374	4.19
Warner Bros Discovery Inc	17,556	201,192	0.53
Williams-Sonoma Inc	1,719	280,833	0.73
Wynn Resorts Ltd	3,424	320,726	0.84
Total United States		**35,878,936**	**93.69**
Total Transferable securities admitted to an official stock exchange		**38,245,599**	**99.87**
Total Financial assets at fair value through profit or loss		**38,245,599**	**99.87**
Cash and cash equivalents		**149,369**	**0.39**
Other liabilities		**(100,682)**	**(0.26)**
Total Net assets attributable to holders of redeemable participating shares		**38,294,286**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.44
Cash and cash equivalents	0.48
Other assets	0.08
Total Assets	100.00

Portfolio Listing

Ossiam US Equity Factors Screened UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Bermuda 1.01% (31 December 2024: 0.53%)			
Arch Capital Group Ltd^	1,652	150,415	0.54
RenaissanceRe Holdings Ltd^	536	130,194	0.47
Total Bermuda		**280,609**	**1.01**
Curacao 0.01% (31 December 2024: 0.03%)			
Schlumberger NV^	124	4,191	0.01
Total Curacao		**4,191**	**0.01**
Guernsey 0.61% (31 December 2024: 0.45%)			
Amdocs Ltd^	1,852	168,976	0.61
Total Guernsey		**168,976**	**0.61**
Ireland 3.74% (31 December 2024: 2.73%)			
Accenture Plc - Class A^	245	73,228	0.27
Allegion plc^	1,133	163,288	0.59
Aon Plc^	10	3,568	0.01
CRH Plc^	33	3,029	0.01
Eaton Corp Plc^	180	64,258	0.23
Flutter Entertainment Plc^	86	24,575	0.09
Johnson Controls International plc^	344	36,333	0.13
Linde Plc^	28	13,137	0.05
Medtronic Plc^	1,791	156,122	0.57
Pentair Plc^	1,512	155,222	0.56
Smurfit WestRock Plc^	41	1,769	0.01
STERIS Plc^	566	135,965	0.49
Trane Technologies Plc^	116	50,740	0.18
Willis Towers Watson Plc^	494	151,411	0.55
Total Ireland		**1,032,645**	**3.74**
Jersey 0.28% (31 December 2024: 0.26%)			
Amcor Plc^	7,950	73,061	0.27
Aptiv Plc^	51	3,479	0.01
Total Jersey		**76,540**	**0.28**
Switzerland 0.54% (31 December 2024: 0.56%)			
Chubb Ltd^	440	127,477	0.46
Garmin Ltd^	100	20,872	0.08
Total Switzerland		**148,349**	**0.54**
United Kingdom 0.70% (31 December 2024: 0.05%)			
Anglogold Ashanti Plc^	3,036	138,350	0.50

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United Kingdom 0.70% (31 December 2024: 0.05%) (continued)			
TechnipFMC Plc^	1,597	55,001	0.20
Total United Kingdom		**193,351**	**0.70**
United States 92.99% (31 December 2024: 94.98%)			
Abbott Laboratories	615	83,646	0.30
AbbVie Inc	626	116,198	0.42
Adobe Inc	194	75,055	0.27
Advanced Micro Devices Inc	497	70,524	0.26
AECOM	1,547	174,594	0.63
Aflac Inc	1,132	119,381	0.43
Agilent Technologies Inc	187	22,068	0.08
Air Products and Chemicals Inc	12	3,385	0.01
Allstate Corp/The	602	121,189	0.44
Alphabet Inc - Class A	3,834	675,666	2.45
American Express Co	469	149,602	0.54
American International Group Inc	1,430	122,394	0.44
American Tower Corp (REIT)	18	3,978	0.01
American Water Works Co Inc	893	124,225	0.45
Amgen Inc	200	55,842	0.20
Analog Devices Inc	173	41,177	0.15
Annaly Capital Management Inc (REIT)	8,185	154,042	0.56
Antero Resources Corp	216	8,700	0.03
Applied Materials Inc	232	42,472	0.15
AptarGroup Inc	15	2,346	0.01
Arista Networks Inc	815	83,383	0.30
Arthur J Gallagher & Co	11	3,521	0.01
Assurant Inc	764	150,882	0.55
AT&T Inc	4,099	118,625	0.43
Autodesk Inc	236	73,059	0.26
Automatic Data Processing Inc	206	63,530	0.23
AutoZone Inc	5	18,561	0.07
AvalonBay Communities Inc (REIT)	600	122,100	0.44
Avery Dennison Corp	362	63,520	0.23
Axon Enterprise Inc	63	52,160	0.19
Baker Hughes Co - Class A	120	4,601	0.02
Ball Corp	7	393	0.00
Bank of America Corp	3,271	154,784	0.56
Bank of New York Mellon Corp/The	1,569	142,952	0.52
Becton Dickinson & Co	108	18,603	0.07
Biogen Inc	1,040	130,614	0.47
Blackstone Inc	28	4,188	0.02
Booking Holdings Inc	14	81,049	0.29
Boston Scientific Corp	540	58,001	0.21
Bristol-Myers Squibb Co	763	35,319	0.13
Broadcom Inc	1,537	423,674	1.53

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 92.99% (31 December 2024: 94.98%) (continued)			
Broadridge Financial Solutions Inc	770	187,133	0.68
Brown & Brown Inc	1,052	116,635	0.42
BXP Inc (REIT)	53	3,576	0.01
Cadence Design Systems Inc	214	65,944	0.24
Capital One Financial Corp	19	4,042	0.01
Cardinal Health Inc	282	47,376	0.17
Carlisle Cos Inc	77	28,752	0.10
Carlyle Group Inc/The (Units)	90	4,626	0.02
Carrier Global Corp	476	34,838	0.13
Caterpillar Inc	212	82,301	0.30
Cencora Inc	114	34,183	0.12
Centene Corp	1,595	86,577	0.31
CH Robinson Worldwide Inc	154	14,776	0.05
Charles Schwab Corp/The	52	4,744	0.02
Cheniere Energy Inc	19	4,627	0.02
Chevron Corp	85	12,171	0.04
Chipotle Mexican Grill Inc - Class A	352	19,765	0.07
Church & Dwight Co Inc	2,063	198,275	0.72
Cigna Group/The	398	131,571	0.48
Cincinnati Financial Corp	894	133,134	0.48
Cintas Corp	199	44,351	0.16
Cisco Systems Inc	3,358	232,978	0.84
Citigroup Inc	61	5,192	0.02
Clorox Co/The	530	63,637	0.23
CME Group Inc	14	3,859	0.01
Cognizant Technology Solutions Corp	439	34,255	0.12
Colgate-Palmolive Co	446	40,541	0.15
ConocoPhillips	73	6,551	0.02
Consolidated Edison Inc	202	20,271	0.07
Constellation Brands Inc - Class A	370	60,192	0.22
Constellation Energy Corp	161	51,964	0.19
Cooper Cos Inc/The	248	17,648	0.06
CoStar Group Inc	979	78,712	0.29
Coterra Energy Inc	3,217	81,647	0.30
Crowdstrike Holdings Inc	150	76,396	0.28
CSX Corp	939	30,640	0.11
Danaher Corp	239	47,212	0.17
Darden Restaurants Inc	419	91,329	0.33
Deckers Outdoor Corp	198	20,408	0.07
Deere & Co	112	56,951	0.21
Devon Energy Corp	137	4,358	0.02
Dexcom Inc	350	30,551	0.11
Diamondback Energy Inc	34	4,672	0.02
Dick's Sporting Goods Inc	632	125,016	0.45
Dollar General Corp	416	47,582	0.17

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 92.99% (31 December 2024: 94.98%) (continued)			
Dollar Tree Inc	625	61,900	0.22
Dover Corp	123	22,537	0.08
Duke Energy Corp	407	48,026	0.17
DuPont de Nemours Inc	29	1,989	0.01
eBay Inc	2,267	168,801	0.61
Ecolab Inc	16	4,311	0.02
Edwards Lifesciences Corp	316	24,714	0.09
Electronic Arts Inc	253	40,404	0.15
Elevance Health Inc	339	131,857	0.48
Eli Lilly & Co	301	234,639	0.85
Emerson Electric Co	333	44,399	0.16
Entergy Corp	249	20,697	0.08
EQT Corp	96	5,599	0.02
Equifax Inc	148	38,387	0.14
Equinix Inc (REIT)	4	3,182	0.01
Equity Residential (REIT)	1,779	120,065	0.43
Essex Property Trust Inc (REIT)	449	127,247	0.46
Estee Lauder Cos Inc/The - Class A	2,381	192,385	0.70
Eversource Energy	2,607	165,857	0.60
Exelon Corp	2,474	107,421	0.39
Expedia Group Inc	803	135,450	0.49
Expeditors International of Washington Inc	1,400	159,950	0.58
F5 Inc	969	285,196	1.03
Fastenal Co	874	36,708	0.13
Ferguson Enterprises Inc	164	35,711	0.13
Fidelity National Information Services Inc	2,270	184,801	0.67
Fifth Third Bancorp	3,439	141,446	0.51
First Horizon Corp	6,926	146,831	0.53
Fiserv Inc	346	59,654	0.22
Fortinet Inc	557	58,886	0.21
Fortive Corp	2,644	137,832	0.50
Fox Corp - Class A	3,497	195,972	0.71
Freeport-McMoRan Inc	82	3,555	0.01
Gartner Inc	134	54,165	0.20
Gen Digital Inc	11,607	341,246	1.24
General Electric Co	483	124,319	0.45
General Mills Inc	559	28,962	0.10
Genuine Parts Co	848	102,871	0.37
Gilead Sciences Inc	1,586	175,840	0.64
Global Payments Inc	1,498	119,900	0.43
Globe Life Inc	1,220	151,634	0.55
GoDaddy Inc - Class A	507	91,290	0.33
Goldman Sachs Group Inc/The	9	6,370	0.02
Graco Inc	1,894	162,827	0.59
Hartford Insurance Group Inc/The	1,002	127,124	0.46

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 92.99% (31 December 2024: 94.98%) (continued)			
Hershey Co/The	544	90,277	0.33
Hilton Worldwide Holdings Inc	54	14,382	0.05
Hologic Inc	2,316	150,911	0.55
Home Depot Inc/The	167	61,229	0.22
Host Hotels & Resorts Inc (REIT)	8,194	125,860	0.46
Howmet Aerospace Inc	238	44,299	0.16
Hubbell Inc - Class B	86	35,123	0.13
Humana Inc	374	91,435	0.33
IDEXX Laboratories Inc	326	174,847	0.63
Illinois Tool Works Inc	153	37,829	0.14
Illumina Inc	242	23,089	0.08
Incyte Corp	266	18,115	0.07
Ingersoll Rand Inc	406	33,771	0.12
Insulet Corp	127	39,901	0.14
Intercontinental Exchange Inc	23	4,220	0.02
International Business Machines Corp	375	110,542	0.40
International Flavors & Fragrances Inc	970	71,343	0.26
Intuit Inc	118	92,940	0.34
Intuitive Surgical Inc	128	69,556	0.25
IQVIA Holdings Inc	125	19,699	0.07
ITT Inc	181	28,386	0.10
J M Smucker Co/The	261	25,630	0.09
Jack Henry & Associates Inc	1,580	284,669	1.03
Johnson & Johnson	1,612	246,233	0.89
Jones Lang LaSalle Inc	16	4,092	0.01
JPMorgan Chase & Co	72	20,874	0.08
Juniper Networks Inc	3,747	149,618	0.54
Keurig Dr Pepper Inc	3,980	131,579	0.48
Keysight Technologies Inc	402	65,872	0.24
Kimberly-Clark Corp	465	59,948	0.22
Kinder Morgan Inc	165	4,851	0.02
KKR & Co Inc	31	4,124	0.02
KLA Corp	54	48,370	0.18
Lam Research Corp	219	21,317	0.08
Lamar Advertising Co (REIT) - Class A	555	67,355	0.24
Las Vegas Sands Corp	894	38,898	0.14
Lennox International Inc	52	29,808	0.11
Live Nation Entertainment Inc	974	147,347	0.53
LKQ Corp	3,416	126,426	0.46
Lowe's Cos Inc	102	22,631	0.08
Lululemon Athletica Inc	96	22,808	0.08
M&T Bank Corp	728	141,225	0.51
Marriott International Inc/MD	15	4,098	0.01
Marsh & McLennan Cos Inc	18	3,936	0.01
Martin Marietta Materials Inc	69	37,878	0.14

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 92.99% (31 December 2024: 94.98%) (continued)			
Marvell Technology Inc	704	54,490	0.20
Masco Corp	1,561	100,466	0.36
Mastercard Inc	296	166,334	0.60
McCormick & Co Inc/MD	2,086	158,160	0.57
McDonald's Corp	128	37,398	0.14
Merck & Co Inc	907	71,798	0.26
MetLife Inc	1,556	125,134	0.45
Mettler-Toledo International Inc	17	19,970	0.07
Microsoft Corp	2,524	1,255,463	4.54
Mid-America Apartment Communities Inc (REIT)	774	114,560	0.41
Molson Coors Beverage Co - Class B	825	39,674	0.14
Moody's Corp	8	4,013	0.01
Morgan Stanley	39	5,494	0.02
Motorola Solutions Inc	99	41,626	0.15
Nasdaq Inc	1,665	148,884	0.54
NetApp Inc	178	18,966	0.07
Netflix Inc	68	91,061	0.33
Newmont Corp	68	3,962	0.01
News Corp	4,572	135,880	0.49
NextEra Energy Inc	1,080	74,974	0.27
Nordson Corp	302	64,740	0.23
Norfolk Southern Corp	112	28,669	0.10
Northern Trust Corp	1,328	168,377	0.61
NVIDIA Corp	8,020	1,267,080	4.59
NVR Inc	13	96,014	0.35
Old Dominion Freight Line Inc	166	26,942	0.10
Omnicom Group Inc	1,879	135,175	0.49
ONEOK Inc	53	4,326	0.02
Oracle Corp	617	134,895	0.49
Otis Worldwide Corp	289	28,617	0.10
Palo Alto Networks Inc	354	72,443	0.26
Parker-Hannifin Corp	63	44,004	0.16
Paychex Inc	490	71,275	0.26
Paycom Software Inc	831	192,293	0.70
PayPal Holdings Inc	725	53,882	0.20
PepsiCo Inc	327	43,177	0.16
Pfizer Inc	2,031	49,231	0.18
PG&E Corp	1,278	17,815	0.06
PNC Financial Services Group Inc/The	22	4,101	0.01
Pool Corp	131	38,184	0.14
PPG Industries Inc	504	57,330	0.21
Principal Financial Group Inc	1,575	125,102	0.45
Progressive Corp/The	470	125,424	0.45
Prologis Inc (REIT)	36	3,784	0.01
PTC Inc	935	161,138	0.58

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 92.99% (31 December 2024: 94.98%) (continued)			
Public Service Enterprise Group Inc	285	23,991	0.09
QUALCOMM Inc	354	56,378	0.20
Quanta Services Inc	77	29,112	0.11
Quest Diagnostics Inc	845	151,787	0.55
Ralliant Corp	881	42,720	0.15
Regency Centers Corp (REIT)	1,741	124,011	0.45
Regeneron Pharmaceuticals Inc	47	24,675	0.09
Reinsurance Group of America Inc	605	120,008	0.43
Reliance Inc	435	136,546	0.49
ResMed Inc	98	25,284	0.09
Revvity Inc	1,507	145,757	0.53
Rockwell Automation Inc	591	196,312	0.71
Rollins Inc	3,013	169,993	0.62
Ross Stores Inc	114	14,544	0.05
Royal Gold Inc	15	2,668	0.01
S&P Global Inc	10	5,273	0.02
Salesforce Inc	348	94,896	0.34
SBA Communications Corp (REIT) - Class A	551	129,397	0.47
Sempra	348	26,368	0.10
Service Corp International/US	1,616	131,542	0.48
ServiceNow Inc	80	82,246	0.30
Sherwin-Williams Co/The	14	4,807	0.02
Southern Copper Corp	27	2,732	0.01
Starbucks Corp	192	17,593	0.06
State Street Corp	1,736	184,606	0.67
Stryker Corp	120	47,476	0.17
Synopsys Inc	136	69,724	0.25
Sysco Corp	813	61,577	0.22
T Rowe Price Group Inc	1,374	132,591	0.48
Take-Two Interactive Software Inc	883	214,437	0.78
Tapestry Inc	1,275	111,958	0.41
Teledyne Technologies Inc	318	162,915	0.59
Tesla Inc	453	143,900	0.52
Texas Instruments Inc	248	51,490	0.19
Texas Pacific Land Corp	4	4,226	0.02
Thermo Fisher Scientific Inc	141	57,170	0.21
TJX Cos Inc/The	208	25,686	0.09
T-Mobile US Inc	14	3,336	0.01
Tractor Supply Co	275	14,512	0.05
Travelers Cos Inc/The	463	123,871	0.45
Trimble Inc	715	54,326	0.20
Tyler Technologies Inc	208	123,311	0.45
Uber Technologies Inc	614	57,286	0.21
Ulta Beauty Inc	300	140,346	0.51
Union Pacific Corp	283	65,113	0.24

Portfolio Listing (continued)

Ossiam US Equity Factors Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 92.99% (31 December 2024: 94.98%) (continued)			
United Parcel Service Inc - Class B	229	23,115	0.08
United Rentals Inc	52	39,177	0.14
UnitedHealth Group Inc	332	103,574	0.37
Unum Group	1,869	150,940	0.55
Ventas Inc (REIT)	1,735	109,565	0.40
Verisk Analytics Inc - Class A	130	40,495	0.15
Verizon Communications Inc	2,674	115,704	0.42
Vertex Pharmaceuticals Inc	100	44,520	0.16
VICI Properties Inc (REIT) - Class A	3,816	124,402	0.45
Visa Inc - Class A	621	220,486	0.80
Vulcan Materials Co	9	2,347	0.01
W R Berkley Corp	2,097	154,067	0.56
Walmart Inc	1,073	104,918	0.38
Walt Disney Co/The	321	39,807	0.14
Warner Bros Discovery Inc	2,181	24,994	0.09
Waste Management Inc	151	34,552	0.13
Waters Corp	77	26,876	0.10
Welltower Inc (REIT)	25	3,843	0.01
Westinghouse Air Brake Technologies Corp	131	27,425	0.10
Weyerhaeuser Co (REIT)	74	1,901	0.01
Williams Cos Inc/The	85	5,339	0.02
Williams-Sonoma Inc	953	155,692	0.56
Workday Inc - Class A	277	66,480	0.24
WW Grainger Inc	39	40,569	0.15
Xcel Energy Inc	343	23,358	0.08
Xylem Inc/NY	1,155	149,411	0.54
Yum! Brands Inc	136	20,152	0.07
Zillow Group Inc	3,547	248,467	0.90
Zimmer Biomet Holdings Inc	1,382	126,052	0.46
Zoetis Inc	195	30,410	0.11
Total United States		**25,691,720**	**92.99**
Total Transferable securities admitted to an official stock exchange		**27,596,381**	**99.88**
Total Financial assets at fair value through profit or loss		**27,596,381**	**99.88**
Cash and cash equivalents		**74,625**	**0.27**
Other liabilities		**(42,067)**	**(0.15)**
Total Net assets attributable to holders of redeemable participating shares		**27,628,940**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

Portfolio Listing (continued)

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.58
Cash and cash equivalents	0.29
Other assets	0.13
Total Assets	100.00

Portfolio Listing

Ossiam US Minimum Variance Screened NR UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Ireland 4.02% (31 December 2024: 7.49%)			
Accenture Plc - Class A^	102	30,487	0.14
Aon Plc^	490	174,812	0.82
Flutter Entertainment Plc^	785	224,322	1.05
Smurfit WestRock Plc^	3,203	138,209	0.64
Willis Towers Watson Plc^	960	294,240	1.37
Total Ireland		**862,070**	**4.02**
United States 95.90% (31 December 2024: 90.19%)			
Abbott Laboratories	34	4,624	0.02
Alphabet Inc	2,483	440,459	2.06
Alphabet Inc - Class A	2,701	475,997	2.22
Altria Group Inc	11,149	653,666	3.05
Ameren Corp	956	91,814	0.43
American Electric Power Co Inc	2,573	266,974	1.25
ANSYS Inc	1,112	390,557	1.82
Archer-Daniels-Midland Co	2,447	129,153	0.60
AT&T Inc	12,113	350,550	1.64
Automatic Data Processing Inc	63	19,429	0.09
AutoZone Inc	176	653,352	3.05
BJ's Wholesale Club Holdings Inc	930	100,282	0.47
Booking Holdings Inc	1	5,789	0.03
Booz Allen Hamilton Holding Corp - Class A	2,567	267,302	1.25
Bristol-Myers Squibb Co	2,909	134,658	0.63
Cardinal Health Inc	1,444	242,592	1.13
Cencora Inc	2,351	704,947	3.29
Centene Corp	3,634	197,254	0.92
CenterPoint Energy Inc	17,159	630,422	2.94
Charles Schwab Corp/The	975	88,959	0.42
Chevron Corp	1,024	146,627	0.68
Chipotle Mexican Grill Inc - Class A	3,003	168,618	0.79
Cigna Group/The	724	239,340	1.12
Clorox Co/The	2,563	307,739	1.44
CME Group Inc	3,448	950,338	4.44
CMS Energy Corp	5,025	348,132	1.63
Coca-Cola Co/The	1,686	119,285	0.56
Consolidated Edison Inc	1,504	150,926	0.70
Datadog Inc	3,139	421,662	1.97
Dell Technologies Inc	1,249	153,127	0.71
Dexcom Inc	3,918	342,002	1.60
Digital Realty Trust Inc (REIT)	469	81,761	0.38
Dollar Tree Inc	519	51,402	0.24
DR Horton Inc	1,386	178,683	0.83
DTE Energy Co	336	44,507	0.21
Duke Energy Corp	3,717	438,606	2.05

Portfolio Listing (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.90% (31 December 2024: 90.19%) (continued)			
Edwards Lifesciences Corp	8,505	665,176	3.11
EQT Corp	2,280	132,970	0.62
Exelon Corp	5,693	247,190	1.15
First Solar Inc	425	70,354	0.33
Fortinet Inc	1,372	145,048	0.68
Fox Corp	1,888	105,804	0.49
General Mills Inc	6,139	318,062	1.48
Hershey Co/The	1,153	191,340	0.89
Humana Inc	477	116,617	0.54
Intercontinental Exchange Inc	1,002	183,837	0.86
International Paper Co	1,493	69,917	0.33
Jabil Inc	470	102,507	0.48
Johnson & Johnson	2,925	446,794	2.09
Kenvue Inc	6,450	134,999	0.63
Keurig Dr Pepper Inc	14,319	473,386	2.21
Kimberly-Clark Corp	3,153	406,485	1.90
Kroger Co/The	9,360	671,393	3.13
LPL Financial Holdings Inc	220	82,493	0.39
Martin Marietta Materials Inc	53	29,095	0.14
McCormick & Co Inc/MD	170	12,889	0.06
McDonald's Corp	1,157	338,041	1.58
McKesson Corp	1,217	891,793	4.16
Microsoft Corp	674	335,254	1.57
Mondelez International Inc	1,037	69,935	0.33
NetApp Inc	159	16,941	0.08
NVIDIA Corp	863	136,345	0.64
NVR Inc	19	140,328	0.66
Palo Alto Networks Inc	73	14,939	0.07
Pfizer Inc	11,928	289,135	1.35
Philip Morris International Inc	227	41,344	0.19
Progressive Corp/The	1,706	455,263	2.13
Republic Services Inc - Class A	558	137,608	0.64
Salesforce Inc	87	23,724	0.11
SBA Communications Corp (REIT) - Class A	287	67,399	0.31
Take-Two Interactive Software Inc	356	86,455	0.40
Target Corp	782	77,144	0.36
TJX Cos Inc/The	1,494	184,494	0.86
Tradeweb Markets Inc - Class A	256	37,478	0.17
Tyson Foods Inc - Class A	9,821	549,387	2.56
UnitedHealth Group Inc	13	4,056	0.02
Verisk Analytics Inc - Class A	154	47,971	0.22
Verizon Communications Inc	12,565	543,688	2.54
Vertex Pharmaceuticals Inc	101	44,965	0.21
Waste Management Inc	2,471	565,414	2.64
WEC Energy Group Inc	2,434	253,623	1.18

Portfolio Listing (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.90% (31 December 2024: 90.19%) (continued)			
Workday Inc - Class A	240	57,600	0.27
WW Grainger Inc	270	280,865	1.31
Zoom Communications Inc - Class A	3,203	249,770	1.17
Total United States		**20,538,850**	**95.90**
Total Transferable securities admitted to an official stock exchange		**21,400,920**	**99.92**
Total Financial assets at fair value through profit or loss		**21,400,920**	**99.92**
Cash and cash equivalents		**36,690**	**0.17**
Other liabilities		**(20,356)**	**(0.09)**
Total Net assets attributable to holders of redeemable participating shares		**21,417,254**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.57
Cash and cash equivalents	0.20
Other assets	0.23
Total Assets	100.00

Portfolio Listing

Ossiam Food for Biodiversity UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Australia 5.81% (31 December 2024: 5.79%)			
Coles Group Ltd	3,115	42,542	2.25
Endeavour Group Ltd/Australia	14,585	38,328	2.03
Woolworths Group Ltd	1,423	29,012	1.53
Total Australia		**109,882**	**5.81**
Belgium 1.52% (31 December 2024: 0.28%)			
Anheuser-Busch InBev SA/NV	139	9,503	0.50
Lotus Bakeries NV	2	19,180	1.02
Total Belgium		**28,683**	**1.52**
Chile 0.28% (31 December 2024: –)			
Sociedad Quimica y Minera de Chile SA ADR^	152	5,361	0.28
Total Chile		**5,361**	**0.28**
Denmark 0.81% (31 December 2024: 1.33%)			
Novonesis Novozymes B	115	8,216	0.43
Royal Unibrew A/S	87	7,084	0.38
Total Denmark		**15,300**	**0.81**
Finland 4.57% (31 December 2024: 3.57%)			
Kesko Oyj	3,517	86,449	4.57
Total Finland		**86,449**	**4.57**
France 1.58% (31 December 2024: 1.64%)			
Pernod Ricard SA	301	29,892	1.58
Total France		**29,892**	**1.58**
Germany 2.35% (31 December 2024: 2.92%)			
Symrise AG - Class A	424	44,366	2.35
Total Germany		**44,366**	**2.35**
Japan 7.48% (31 December 2024: 6.95%)			
Aeon Co Ltd	1,400	42,840	2.27
Kobe Bussan Co Ltd	2,400	74,404	3.94
Seven & i Holdings Co Ltd	1,500	24,123	1.27
Total Japan		**141,367**	**7.48**
Luxembourg 2.03% (31 December 2024: 2.17%)			
B&M European Value Retail SA	10,328	38,411	2.03
Total Luxembourg		**38,411**	**2.03**

Portfolio Listing (continued)

Ossiam Food for Biodiversity UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Netherlands 5.98% (31 December 2024: 6.53%)			
Davide Campari-Milano NV	4,361	29,230	1.55
IMCD NV	595	79,657	4.21
Koninklijke Ahold Delhaize NV	99	4,126	0.22
Total Netherlands		**113,013**	**5.98**
Norway 2.09% (31 December 2024: 2.37%)			
Mowi ASA	2,054	39,498	2.09
Total Norway		**39,498**	**2.09**
Sweden 2.16% (31 December 2024: 1.59%)			
Axfood AB	1,389	40,750	2.16
Total Sweden		**40,750**	**2.16**
Switzerland 7.70% (31 December 2024: 7.56%)			
Givaudan SA	17	82,031	4.34
Nestle SA	642	63,579	3.36
Total Switzerland		**145,610**	**7.70**
United Kingdom 18.63% (31 December 2024: 17.58%)			
Compass Group Plc	1,964	66,396	3.51
Diageo Plc	1,701	42,610	2.26
Marks & Spencer Group Plc	12,268	59,580	3.15
Unilever Plc	1,746	106,084	5.61
Whitbread Plc	2,000	77,370	4.10
Total United Kingdom		**352,040**	**18.63**
United States 36.91% (31 December 2024: 39.76%)			
Aramark	501	20,977	1.11
Chipotle Mexican Grill Inc - Class A	1,612	90,514	4.79
Dollar Tree Inc	374	37,041	1.96
Freshpet Inc	658	44,718	2.37
International Flavors & Fragrances Inc	564	41,482	2.20
Keurig Dr Pepper Inc	934	30,878	1.63
Kroger Co/The	129	9,253	0.49
McCormick & Co Inc/MD	444	33,664	1.78
McDonald's Corp	317	92,618	4.90
Mondelez International Inc	64	4,316	0.23
Monster Beverage Corp	698	43,723	2.31
PepsiCo Inc	450	59,418	3.14
Starbucks Corp	968	88,698	4.69
Target Corp	835	82,373	4.36

Portfolio Listing (continued)

Ossiam Food for Biodiversity UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 36.91% (31 December 2024: 39.76%) (continued)			
Vital Farms Inc	464	17,873	0.95
Total United States		**697,546**	**36.91**
Total Transferable securities admitted to an official stock exchange		**1,888,168**	**99.90**
Total Financial assets at fair value through profit or loss		**1,888,168**	**99.90**
Cash and cash equivalents		**33,534**	**1.77**
Other liabilities		**(31,664)**	**(1.67)**
Total Net assets attributable to holders of redeemable participating shares		**1,890,038**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.68
Cash and cash equivalents	2.09
Other assets	1.23
Total Assets	100.00

Portfolio Listing

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange			
Belgium 0.67% (31 December 2024: 0.66%)			
D'ieteren Group	253	46,147	0.18
UCB SA	739	123,376	0.49
Total Belgium		**169,523**	**0.67**
Denmark 6.08% (31 December 2024: 5.12%)			
Carlsberg AS	1,388	166,952	0.66
Coloplast A/S	694	55,961	0.22
Genmab A/S	369	65,038	0.26
Novo Nordisk A/S	18,826	1,109,257	4.38
Pandora A/S	957	142,638	0.56
Total Denmark		**1,539,846**	**6.08**
Finland 1.00% (31 December 2024: 0.87%)			
Kesko Oyj	3,879	81,226	0.32
Orion Oyj	628	40,098	0.16
Stora Enso Oyj	14,422	133,029	0.52
Total Finland		**254,353**	**1.00**
France 19.83% (31 December 2024: 24.13%)			
Accor SA	2,266	100,452	0.40
Air Liquide SA	6,506	1,139,461	4.50
Arkema SA	1,426	89,196	0.35
BioMerieux	234	27,472	0.11
Carrefour SA	7,119	85,214	0.34
Cie Generale des Etablissements Michelin SCA	7,852	247,652	0.98
EssilorLuxottica SA	1,643	382,655	1.51
Hermes International SCA	377	866,723	3.42
Ipsen SA	212	21,433	0.08
L'Oreal SA	3,242	1,177,170	4.65
Pernod Ricard SA	2,837	240,010	0.95
Renault SA	2,162	84,599	0.33
Sanofi SA	5,749	472,625	1.87
Sartorius Stedim Biotech	162	32,854	0.13
Sodexo SA	1,013	52,879	0.21
Total France		**5,020,395**	**19.83**
Germany 11.75% (31 December 2024: 13.31%)			
adidas AG	2,022	400,255	1.58
BASF SE	22,578	945,115	3.73
Bayerische Motoren Werke AG	3,282	247,660	0.98
Bayerische Motoren Werke AG - Preference	631	44,359	0.18
Continental AG	1,282	94,996	0.38
Dr Ing hc F Porsche AG - Preference '144A'	1,308	54,857	0.22

Portfolio Listing (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Germany 11.75% (31 December 2024: 13.31%) (continued)			
Fresenius Medical Care AG	1,208	58,769	0.23
Henkel AG & Co KGaA	1,511	92,926	0.37
Henkel AG & Co KGaA - Preference	2,448	163,184	0.64
Mercedes-Benz Group AG	8,262	410,539	1.62
Merck KGaA	716	78,760	0.31
Symrise AG - Class A	3,449	307,444	1.21
Zalando SE '144A'	2,708	75,689	0.30
Total Germany		**2,974,553**	**11.75**
Ireland 0.87% (31 December 2024: 0.81%)			
Kerry Group Plc	2,356	220,875	0.87
Total Ireland		**220,875**	**0.87**
Isle of Man 0.30% (31 December 2024: 0.27%)			
Entain Plc	7,143	75,132	0.30
Total Isle of Man		**75,132**	**0.30**
Italy 0.53% (31 December 2024: 0.72%)			
Moncler SpA	2,764	133,750	0.53
Total Italy		**133,750**	**0.53**
Luxembourg 0.16% (31 December 2024: 0.13%)			
Eurofins Scientific SE	685	41,401	0.16
Total Luxembourg		**41,401**	**0.16**
Netherlands 3.12% (31 December 2024: 3.02%)			
Akzo Nobel NV	4,405	261,657	1.03
Davide Campari-Milano NV	8,673	49,523	0.20
Heineken Holding NV	1,880	118,910	0.47
Heineken NV	4,191	310,218	1.22
QIAGEN NV	1,216	49,716	0.20
Total Netherlands		**790,024**	**3.12**
Norway 1.99% (31 December 2024: 1.97%)			
Mowi ASA	6,633	108,660	0.43
Norsk Hydro ASA	35,628	172,576	0.68
Orkla ASA	9,976	92,042	0.36
Yara International ASA	4,159	130,242	0.52
Total Norway		**503,520**	**1.99**

Portfolio Listing (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Portugal 0.34% (31 December 2024: 0.29%)			
Jeronimo Martins SGPS SA	3,952	84,889	0.34
Total Portugal		**84,889**	**0.34**
Spain 3.89% (31 December 2024: 4.79%)			
Amadeus IT Group SA	5,403	386,207	1.53
Grifols SA	1,652	17,098	0.07
Industria de Diseno Textil SA	13,151	581,011	2.29
Total Spain		**984,316**	**3.89**
Sweden 1.83% (31 December 2024: 1.99%)			
Boliden AB	7,207	190,109	0.75
H & M Hennes & Mauritz AB	6,665	79,178	0.31
Svenska Cellulosa AB SCA - Class B	15,063	165,613	0.65
Swedish Orphan Biovitrum AB	1,134	29,213	0.12
Total Sweden		**464,113**	**1.83**
Switzerland 24.11% (31 December 2024: 27.27%)			
Barry Callebaut AG	51	47,158	0.19
Chocoladefabriken Lindt & Spruengli AG (PTG CERT)	29	414,337	1.64
Cie Financiere Richemont SA	6,256	1,000,616	3.95
DSM-Firmenich AG	4,812	434,331	1.71
Givaudan SA	238	978,354	3.86
Novartis AG	10,881	1,119,910	4.42
Roche Holding AG	3,989	1,103,141	4.36
Roche Holding AG	181	53,270	0.21
Sika AG	3,828	882,454	3.49
Sonova Holding AG	279	70,587	0.28
Total Switzerland		**6,104,158**	**24.11**
United Kingdom 23.55% (31 December 2024: 14.53%)			
Antofagasta Plc	10,193	215,318	0.85
AstraZeneca Plc	8,764	1,035,387	4.09
Barratt Redrow Plc	16,083	85,597	0.34
Compass Group Plc	19,509	561,854	2.22
Croda International Plc	3,350	114,351	0.45
Diageo Plc	31,469	671,551	2.65
GSK Plc	23,964	388,860	1.54
J Sainsbury Plc	25,314	85,640	0.34
JD Sports Fashion Plc	30,251	31,339	0.12
Kingfisher Plc	20,574	69,845	0.28
Mondi Plc	11,341	157,484	0.62
Next Plc	1,394	202,443	0.80
Pearson Plc	6,893	86,222	0.34

Portfolio Listing (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United Kingdom 23.55% (31 December 2024: 14.53%) (continued)			
Reckitt Benckiser Group Plc	9,849	569,712	2.25
Smith & Nephew Plc	4,671	60,691	0.24
Tesco Plc	97,308	455,866	1.80
Unilever Plc	21,294	1,099,994	4.35
Whitbread Plc	2,106	69,405	0.27
Total United Kingdom		**5,961,559**	**23.55**
Total Transferable securities admitted to an official stock exchange		**25,322,407**	**100.02**
Total Financial assets at fair value through profit or loss		**25,322,407**	**100.02**
Cash and cash equivalents		**43,056**	**0.17**
Other liabilities		**(48,020)**	**(0.19)**
Total Net assets attributable to holders of redeemable participating shares		**25,317,443**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.75
Cash and cash equivalents	0.17
Other assets	0.08
Total Assets	100.00

Portfolio Listing

Ossiam Bloomberg Canada PAB UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value CAD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Canada 99.91% (31 December 2024: 99.83%)			
Agnico Eagle Mines Ltd (Units)	38,206	6,198,541	5.33
Alimentation Couche-Tard Inc	68,865	4,661,472	4.01
Bank of Montreal	25,362	3,827,379	3.29
Bank of Nova Scotia/The	35,967	2,708,315	2.33
BCE Inc	57,312	1,730,822	1.49
Brookfield Asset Management Ltd	33,604	2,532,733	2.18
Brookfield Corp - Class A	49,608	4,180,962	3.59
Brookfield Renewable Corp	69,566	3,104,731	2.67
Cameco Corp	30,787	3,113,489	2.68
Canadian Imperial Bank of Commerce	18,504	1,788,597	1.54
CCL Industries Inc - Class B	5,719	454,146	0.39
CGI Inc	16,794	2,401,710	2.06
Constellation Software Inc/Canada	1,072	5,352,710	4.60
Dollarama Inc	33,015	6,334,588	5.44
Emera Inc	992	61,881	0.05
Fairfax Financial Holdings Ltd	1,589	3,905,762	3.36
George Weston Ltd	15,509	4,235,663	3.64
GFL Environmental Inc	37,496	2,577,475	2.22
Hydro One Ltd '144A'	82,961	4,070,896	3.50
Intact Financial Corp	12,330	3,904,295	3.36
Loblaw Cos Ltd	22,879	5,153,495	4.43
Metro Inc/CN	31,848	3,406,781	2.93
National Bank of Canada	5,005	703,303	0.60
Restaurant Brands International Inc	8,129	734,293	0.63
Rogers Communications Inc	45,496	1,837,583	1.58
Royal Bank of Canada	43,727	7,847,685	6.75
Shopify Inc - Class A	53,325	8,375,225	7.20
TELUS Corp	85,781	1,876,030	1.61
TFI International Inc	15,878	1,940,927	1.67
Thomson Reuters Corp	11,548	3,162,304	2.72
Waste Connections Inc	19,039	4,843,141	4.16
Wheaton Precious Metals Corp	50,522	6,186,924	5.32
WSP Global Inc	10,811	3,002,971	2.58
Total Canada		**116,216,829**	**99.91**
Total Transferable securities admitted to an official stock exchange		**116,216,829**	**99.91**

Portfolio Listing (continued)

Ossiam Bloomberg Canada PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value CAD	% of Net Assets
Other transferable securities			
Constellation Software Inc/Canada (Warrant) 31/03/2040	1,165	–	–
Total Other transferable securities		**–**	**–**
Total Financial assets at fair value through profit or loss		**116,216,829**	**99.91**
Cash and cash equivalents		**38,173**	**0.03**
Other assets		**68,890**	**0.06**
Total Net assets attributable to holders of redeemable participating shares		**116,323,892**	**100.00**

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.84
Other transferable securities	–
Cash and cash equivalents	0.04
Other assets	0.12
Total Assets	100.00

Portfolio Listing

Ossiam Bloomberg USA PAB UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Bermuda 0.14% (31 December 2024: 0.14%)			
Arch Capital Group Ltd^	9,678	881,182	0.14
Total Bermuda		**881,182**	**0.14**
Cayman Islands 0.19% (31 December 2024: 0.22%)			
GLOBALFOUNDRIES Inc^	17,054	651,463	0.10
NU Holdings Ltd/Cayman Islands^	39,277	538,880	0.09
Total Cayman Islands		**1,190,343**	**0.19**
Ireland 2.79% (31 December 2024: 2.57%)			
Accenture Plc - Class A^	8,386	2,506,492	0.41
Allegion plc^	3,655	526,759	0.08
Aon Plc^	5,015	1,789,151	0.29
CRH Plc^	8,767	804,811	0.13
Eaton Corp Plc^	1,877	670,070	0.11
ICON Plc^	3,501	509,220	0.08
Linde Plc^	6,706	3,146,321	0.51
Medtronic Plc^	21,634	1,885,836	0.31
Pentair Plc^	11,051	1,134,496	0.18
STERIS Plc^	1,655	397,564	0.06
TE Connectivity Plc^	8,357	1,409,575	0.23
Trane Technologies Plc^	2,630	1,150,388	0.19
Willis Towers Watson Plc^	4,160	1,275,040	0.21
Total Ireland		**17,205,723**	**2.79**
Liberia 0.15% (31 December 2024: 0.14%)			
Royal Caribbean Cruises Ltd^	2,993	937,228	0.15
Total Liberia		**937,228**	**0.15**
Luxembourg 0.19% (31 December 2024: 0.13%)			
Spotify Technology SA^	1,568	1,203,189	0.19
Total Luxembourg		**1,203,189**	**0.19**
Netherlands 0.15% (31 December 2024: 0.11%)			
NXP Semiconductors NV^	4,208	919,406	0.15
Total Netherlands		**919,406**	**0.15**
Singapore 0.04% (31 December 2024: 0.03%)			
Flex Ltd^	4,858	242,511	0.04
Total Singapore		**242,511**	**0.04**

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Switzerland 0.49% (31 December 2024: 0.49%)			
Chubb Ltd^	8,510	2,465,517	0.40
Garmin Ltd^	2,536	529,314	0.09
Total Switzerland		**2,994,831**	**0.49**
United Kingdom 0.06% (31 December 2024: 0.05%)			
Royalty Pharma Plc - Class A^	9,702	349,563	0.06
Total United Kingdom		**349,563**	**0.06**
United States 95.65% (31 December 2024: 95.87%)			
Abbott Laboratories	27,847	3,787,470	0.61
AbbVie Inc	28,115	5,218,706	0.85
Adobe Inc	6,574	2,543,349	0.41
Advanced Micro Devices Inc	21,725	3,082,778	0.50
AECOM	2,160	243,778	0.04
Affirm Holdings Inc	1,421	98,248	0.02
Aflac Inc	16,261	1,714,885	0.28
Agilent Technologies Inc	9,503	1,121,449	0.18
Airbnb Inc	5,892	779,747	0.13
Akamai Technologies Inc	14,390	1,147,746	0.19
Alexandria Real Estate Equities Inc (REIT)	16,951	1,231,151	0.20
Align Technology Inc	1,700	321,861	0.05
Allstate Corp/The	6,810	1,370,921	0.22
Ally Financial Inc	14,456	563,061	0.09
Alnylam Pharmaceuticals Inc	1,183	385,764	0.06
Amazon.com Inc	110,661	24,277,917	3.93
American Express Co	7,861	2,507,502	0.41
American Financial Group Inc/OH	2,086	263,274	0.04
American Homes 4 Rent (REIT) - Class A	25,501	919,821	0.15
American International Group Inc	9,250	791,708	0.13
American Tower Corp (REIT)	9,525	2,105,216	0.34
American Water Works Co Inc	6,567	913,535	0.15
AMETEK Inc	4,384	793,329	0.13
Amgen Inc	8,531	2,381,941	0.39
Amphenol Corp - Class A	29,968	2,959,340	0.48
Analog Devices Inc	9,457	2,250,955	0.36
Annaly Capital Management Inc (REIT)	40,515	762,492	0.12
ANSYS Inc	3,121	1,096,158	0.18
Apple Inc	171,237	35,132,695	5.69
Applied Materials Inc	9,670	1,770,287	0.29
AppLovin Corp - Class A	2,643	925,261	0.15
Arista Networks Inc	10,579	1,082,337	0.18
Arthur J Gallagher & Co	4,933	1,579,152	0.26
AT&T Inc	119,796	3,466,896	0.56
Atlassian Corp	2,563	520,520	0.08

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
Autodesk Inc	4,747	1,469,529	0.24
Automatic Data Processing Inc	6,225	1,919,790	0.31
AutoZone Inc	328	1,217,611	0.20
AvalonBay Communities Inc (REIT)	4,759	968,457	0.16
Avery Dennison Corp	1,331	233,551	0.04
Axon Enterprise Inc	742	614,331	0.10
Bank of America Corp	46,817	2,215,380	0.36
Becton Dickinson & Co	5,218	898,801	0.15
Biogen Inc	8,581	1,077,688	0.17
Bio-Techne Corp	4,932	253,751	0.04
Block Inc	2,198	149,310	0.02
Blue Owl Capital Inc - Class A	14,111	271,072	0.04
Booking Holdings Inc	457	2,645,683	0.43
Booz Allen Hamilton Holding Corp - Class A	6,106	635,818	0.10
Boston Scientific Corp	23,920	2,569,247	0.42
Bristol-Myers Squibb Co	33,225	1,537,985	0.25
Broadcom Inc	54,890	15,130,428	2.45
Broadridge Financial Solutions Inc	1,923	467,347	0.08
Brown & Brown Inc	2,486	275,623	0.04
Brown-Forman Corp - Class A	1,498	41,150	0.01
Brown-Forman Corp - Class B	9,267	249,375	0.04
Builders FirstSource Inc	5,838	681,236	0.11
Burlington Stores Inc	2,400	558,336	0.09
BXP Inc (REIT)	16,560	1,117,303	0.18
Cadence Design Systems Inc	5,856	1,804,526	0.29
Camden Property Trust (REIT)	6,155	693,607	0.11
Capital One Financial Corp	8,388	1,784,631	0.29
Cardinal Health Inc	4,077	684,936	0.11
Carlisle Cos Inc	568	212,091	0.03
Carvana Co - Class A	736	248,003	0.04
Cboe Global Markets Inc	3,498	815,769	0.13
CDW Corp/DE	2,939	524,876	0.09
Centene Corp	19,009	1,031,809	0.17
Charles Schwab Corp/The	14,868	1,356,556	0.22
Charter Communications Inc	2,569	1,050,233	0.17
Chipotle Mexican Grill Inc - Class A	24,297	1,364,277	0.22
Church & Dwight Co Inc	5,478	526,491	0.09
Cigna Group/The	6,909	2,283,977	0.37
Cincinnati Financial Corp	7,168	1,067,459	0.17
Cintas Corp	4,359	971,490	0.16
Cisco Systems Inc	49,989	3,468,237	0.56
Citigroup Inc	26,567	2,261,383	0.37
Citizens Financial Group Inc	10,010	447,947	0.07
Clorox Co/The	5,099	612,237	0.10
Cloudflare Inc	2,930	573,782	0.09

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
CME Group Inc	5,021	1,383,888	0.22
Coca-Cola Co/The	52,393	3,706,805	0.60
Cognizant Technology Solutions Corp	11,981	934,877	0.15
Coinbase Global Inc	2,073	726,566	0.12
Comcast Corp	60,810	2,170,309	0.35
Constellation Brands Inc - Class A	4,050	658,854	0.11
Cooper Cos Inc/The	4,364	310,542	0.05
Copart Inc	9,439	463,172	0.08
Corpay Inc	1,231	408,470	0.07
Corteva Inc	13,131	978,653	0.16
CoStar Group Inc	7,848	630,979	0.10
Costco Wholesale Corp	5,533	5,477,338	0.89
Coupang Inc	3,585	107,407	0.02
Crowdstrike Holdings Inc	2,969	1,512,141	0.25
Crown Castle Inc (REIT)	9,813	1,008,089	0.16
CVS Health Corp	20,928	1,443,613	0.23
Danaher Corp	12,675	2,503,820	0.41
Darden Restaurants Inc	602	131,218	0.02
Datadog Inc	3,046	409,169	0.07
DaVita Inc	5,332	759,543	0.12
Dayforce Inc	8,229	455,804	0.07
Deckers Outdoor Corp	4,058	418,258	0.07
Dell Technologies Inc	7,092	869,479	0.14
Dexcom Inc	7,385	644,637	0.10
Dick's Sporting Goods Inc	2,701	534,285	0.09
Digital Realty Trust Inc (REIT)	8,339	1,453,738	0.24
Docusign Inc - Class A	4,082	317,947	0.05
DoorDash Inc	3,448	849,966	0.14
DraftKings Inc	9,156	392,701	0.06
Dynatrace Inc	1,851	102,194	0.02
East West Bancorp Inc	6,075	613,454	0.10
eBay Inc	16,130	1,201,040	0.19
Ecolab Inc	6,096	1,642,506	0.27
Edwards Lifesciences Corp	24,964	1,952,434	0.32
Electronic Arts Inc	6,831	1,090,911	0.18
Elevance Health Inc	2,816	1,095,311	0.18
Eli Lilly & Co	9,995	7,791,402	1.26
EMCOR Group Inc	346	185,072	0.03
Entegris Inc	5,705	460,108	0.07
EPAM Systems Inc	3,585	633,900	0.10
Equifax Inc	2,076	538,452	0.09
Equinix Inc (REIT)	2,243	1,784,239	0.29
Equity LifeStyle Properties Inc (REIT)	10,523	648,953	0.11
Equity Residential (REIT)	22,070	1,489,504	0.24
Essex Property Trust Inc (REIT)	2,340	663,156	0.11

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
Estee Lauder Cos Inc/The - Class A	17,840	1,441,472	0.23
Expedia Group Inc	4,828	814,387	0.13
Expeditors International of Washington Inc	5,940	678,645	0.11
Extra Space Storage Inc (REIT)	7,382	1,088,402	0.18
F5 Inc	646	190,131	0.03
FactSet Research Systems Inc	2,320	1,037,690	0.17
Fair Isaac Corp	236	431,399	0.07
Fastenal Co	16,318	685,356	0.11
Ferguson Enterprises Inc	4,908	1,068,717	0.17
Fidelity National Financial Inc	10,860	608,812	0.10
Fidelity National Information Services Inc	14,178	1,154,231	0.19
First Citizens BancShares Inc/NC	193	377,599	0.06
First Solar Inc	2,372	392,661	0.06
Fiserv Inc	7,183	1,238,421	0.20
Floor & Decor Holdings Inc - Class A	6,345	481,966	0.08
Fortinet Inc	9,273	980,342	0.16
Fortive Corp	12,304	641,408	0.10
Fox Corp - Class A	8,067	452,075	0.07
Fox Corp - Class B	7,599	392,336	0.06
Franklin Resources Inc	12,296	293,260	0.05
Gaming and Leisure Properties Inc (REIT)	6,222	290,443	0.05
Gartner Inc	2,361	954,363	0.15
GE HealthCare Technologies Inc	5,180	383,683	0.06
Gen Digital Inc	12,757	375,056	0.06
General Electric Co	10,851	2,792,939	0.45
Genuine Parts Co	5,075	615,648	0.10
Gilead Sciences Inc	20,507	2,273,611	0.37
Global Payments Inc	4,467	357,539	0.06
GoDaddy Inc - Class A	997	179,520	0.03
Goldman Sachs Group Inc/The	1,228	869,117	0.14
Graco Inc	829	71,269	0.01
HCA Healthcare Inc	2,791	1,069,232	0.17
Healthpeak Properties Inc (REIT)	56,474	988,860	0.16
Hershey Co/The	4,762	790,254	0.13
Hewlett Packard Enterprise Co	18,961	387,752	0.06
Hilton Worldwide Holdings Inc	2,968	790,497	0.13
Hologic Inc	5,988	390,178	0.06
Home Depot Inc/The	9,148	3,354,023	0.54
Host Hotels & Resorts Inc (REIT)	57,592	884,613	0.14
Howmet Aerospace Inc	6,638	1,235,531	0.20
HP Inc	11,833	289,435	0.05
Hubbell Inc - Class B	938	383,089	0.06
HubSpot Inc	854	475,362	0.08
Humana Inc	3,244	793,093	0.13
IDEX Corp	3,248	570,251	0.09

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
IDEXX Laboratories Inc	3,440	1,845,010	0.30
Illinois Tool Works Inc	4,824	1,192,734	0.19
Illumina Inc	12,633	1,205,315	0.20
Incyte Corp	8,507	579,327	0.09
Ingersoll Rand Inc	5,087	423,137	0.07
Insulet Corp	2,450	769,741	0.12
Intel Corp	65,472	1,466,573	0.24
Interactive Brokers Group Inc	3,444	190,832	0.03
Intercontinental Exchange Inc	11,060	2,029,178	0.33
International Business Machines Corp	13,918	4,102,748	0.67
Interpublic Group of Cos Inc/The	31,108	761,524	0.12
Intuit Inc	3,506	2,761,431	0.45
Intuitive Surgical Inc	5,586	3,035,488	0.49
Invitation Homes Inc (REIT)	6,785	222,548	0.04
IQVIA Holdings Inc	5,966	940,182	0.15
Iron Mountain Inc (REIT)	13,434	1,377,925	0.22
J M Smucker Co/The	5,262	516,728	0.08
Jabil Inc	4,818	1,050,806	0.17
Jack Henry & Associates Inc	7,966	1,435,234	0.23
JB Hunt Transport Services Inc	1,541	221,288	0.04
Jones Lang LaSalle Inc	588	150,399	0.02
JPMorgan Chase & Co	25,647	7,435,322	1.21
Keurig Dr Pepper Inc	29,690	981,551	0.16
Keysight Technologies Inc	6,009	984,635	0.16
Kimberly-Clark Corp	7,444	959,680	0.16
Kimco Realty Corp (REIT)	52,997	1,113,997	0.18
KKR & Co Inc	7,332	975,376	0.16
KLA Corp	2,000	1,791,480	0.29
Kroger Co/The	16,452	1,180,102	0.19
Labcorp Holdings Inc	3,074	806,956	0.13
Lam Research Corp	9,358	910,908	0.15
Las Vegas Sands Corp	22,125	962,659	0.16
Liberty Broadband Corp - Class A	2,151	210,411	0.03
Liberty Broadband Corp - Class C	3,376	332,131	0.05
Liberty Media Corp-Liberty Formula One	1,459	152,465	0.02
Live Nation Entertainment Inc	1,685	254,907	0.04
Loews Corp	1,757	161,047	0.03
Lululemon Athletica Inc	3,311	786,627	0.13
Manhattan Associates Inc	1,472	290,676	0.05
Markel Group Inc	237	473,374	0.08
Marriott International Inc/MD	2,193	599,150	0.10
Marsh & McLennan Cos Inc	8,714	1,905,229	0.31
Marvell Technology Inc	15,344	1,187,626	0.19
Masco Corp	7,911	509,152	0.08
McCormick & Co Inc/MD	3,311	251,040	0.04

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
McDonald's Corp	7,952	2,323,336	0.38
McKesson Corp	220	161,212	0.03
MercadoLibre Inc	891	2,328,744	0.38
Merck & Co Inc	36,397	2,881,187	0.47
MetLife Inc	22,614	1,818,618	0.29
Mettler-Toledo International Inc	408	479,286	0.08
Microchip Technology Inc	11,094	780,685	0.13
Micron Technology Inc	16,801	2,070,723	0.34
Microsoft Corp	86,280	42,916,535	6.95
MicroStrategy Inc - Class A	2,620	1,059,083	0.17
Mid-America Apartment Communities Inc (REIT)	6,630	981,306	0.16
Mobileye Global Inc - Class A	9,774	175,737	0.03
Molina Healthcare Inc	333	99,201	0.02
Molson Coors Beverage Co - Class B	14,676	705,769	0.11
Mondelez International Inc	19,366	1,306,043	0.21
MongoDB Inc - Class A	533	111,925	0.02
Monolithic Power Systems Inc	873	638,495	0.10
Monster Beverage Corp	14,918	934,464	0.15
Moody's Corp	3,799	1,905,540	0.31
Morgan Stanley	7,099	999,965	0.16
Motorola Solutions Inc	4,201	1,766,352	0.29
MSCI Inc - Class A	2,390	1,378,409	0.22
Nasdaq Inc	16,113	1,440,824	0.23
Natera Inc	6,413	1,083,412	0.18
NetApp Inc	5,030	535,946	0.09
Netflix Inc	5,695	7,626,345	1.24
Neurocrine Biosciences Inc	2,662	334,587	0.05
Newmont Corp	20,538	1,196,544	0.19
News Corp - Class A	30,182	897,009	0.15
News Corp - Class B	23,566	808,549	0.13
NextEra Energy Inc	29,456	2,044,836	0.33
NIKE Inc	21,157	1,502,993	0.24
Nordson Corp	3,351	718,354	0.12
Nutanix Inc	5,502	420,573	0.07
NVIDIA Corp	271,132	42,836,145	6.94
Okta Inc	3,509	350,795	0.06
Old Dominion Freight Line Inc	2,634	427,498	0.07
Omnicom Group Inc	2,700	194,238	0.03
ON Semiconductor Corp	26,956	1,412,764	0.23
Oracle Corp	24,389	5,332,167	0.86
O'Reilly Automotive Inc	11,790	1,062,633	0.17
Otis Worldwide Corp	6,927	685,912	0.11
Owens Corning	1,074	147,696	0.02
Palantir Technologies Inc	25,435	3,467,299	0.56
Palo Alto Networks Inc	10,077	2,062,157	0.33

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
Parker-Hannifin Corp	1,034	722,218	0.12
Paychex Inc	5,179	753,337	0.12
Paycom Software Inc	526	121,716	0.02
PayPal Holdings Inc	19,071	1,417,357	0.23
PepsiCo Inc	15,655	2,067,086	0.34
Pfizer Inc	105,721	2,562,677	0.42
Pinterest Inc	11,354	407,154	0.07
Pool Corp	882	257,085	0.04
Procter & Gamble Co/The	21,648	3,448,959	0.56
Progressive Corp/The	8,893	2,373,186	0.38
Prologis Inc (REIT)	21,919	2,304,125	0.37
PTC Inc	2,578	444,293	0.07
Public Service Enterprise Group Inc	5,995	504,659	0.08
Public Storage (REIT)	3,464	1,016,407	0.16
Pure Storage Inc	5,934	341,680	0.06
QUALCOMM Inc	18,377	2,926,721	0.47
Ralliant Corp	4,101	198,857	0.03
Realty Income Corp (REIT)	22,543	1,298,702	0.21
Regency Centers Corp (REIT)	13,506	962,032	0.16
Regeneron Pharmaceuticals Inc	2,014	1,057,350	0.17
Regions Financial Corp	35,492	834,772	0.14
Reinsurance Group of America Inc	7,606	1,508,726	0.24
Republic Services Inc - Class A	4,548	1,121,582	0.18
ResMed Inc	1,428	368,424	0.06
Revvity Inc	5,536	535,442	0.09
Robinhood Markets Inc	7,668	717,955	0.12
ROBLOX Corp	5,215	548,618	0.09
Rocket Cos Inc	14,157	200,746	0.03
Rockwell Automation Inc	1,133	376,349	0.06
Roper Technologies Inc	2,411	1,366,651	0.22
Ross Stores Inc	9,052	1,154,854	0.19
RPM International Inc	1,850	203,204	0.03
S&P Global Inc	5,979	3,152,667	0.51
Salesforce Inc	12,431	3,389,809	0.55
Samsara Inc	1,245	49,526	0.01
SBA Communications Corp (REIT) - Class A	5,516	1,295,377	0.21
Service Corp International/US	4,572	372,161	0.06
ServiceNow Inc	3,289	3,381,355	0.55
Sherwin-Williams Co/The	5,591	1,919,726	0.31
Simon Property Group Inc (REIT)	6,358	1,022,112	0.17
Skyworks Solutions Inc	8,528	635,507	0.10
Snap Inc	91,996	799,445	0.13
Snap-on Inc	2,137	664,992	0.11
Snowflake Inc	3,806	851,669	0.14
SS&C Technologies Holdings Inc	4,304	356,371	0.06

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
Starbucks Corp	12,221	1,119,810	0.18
Stryker Corp	5,808	2,297,819	0.37
Sun Communities Inc (REIT)	7,408	937,038	0.15
Super Micro Computer Inc	7,683	376,544	0.06
Synchrony Financial	11,659	778,122	0.13
Synopsys Inc	3,069	1,573,415	0.26
Sysco Corp	8,329	630,838	0.10
Take-Two Interactive Software Inc	3,160	767,406	0.12
Tapestry Inc	11,196	983,121	0.16
Teledyne Technologies Inc	849	434,951	0.07
Teradyne Inc	4,591	412,823	0.07
Tesla Inc	33,113	10,518,676	1.70
Texas Instruments Inc	14,908	3,095,199	0.50
Thermo Fisher Scientific Inc	5,630	2,282,740	0.37
TJX Cos Inc/The	14,410	1,779,491	0.29
T-Mobile US Inc	7,063	1,682,830	0.27
Toast Inc	1,762	78,039	0.01
Trade Desk Inc/The - Class A	4,194	301,926	0.05
Tradeweb Markets Inc - Class A	7,020	1,027,728	0.17
TransDigm Group Inc	745	1,132,877	0.18
TransUnion	4,325	380,600	0.06
Travelers Cos Inc/The	5,572	1,490,733	0.24
Trimble Inc	7,393	561,720	0.09
Truist Financial Corp	16,940	728,251	0.12
Twilio Inc - Class A	3,036	377,557	0.06
Tyler Technologies Inc	231	136,946	0.02
Uber Technologies Inc	33,680	3,142,344	0.51
UDR Inc (REIT)	27,387	1,118,211	0.18
United Parcel Service Inc - Class B	9,115	920,068	0.15
United Therapeutics Corp	929	266,948	0.04
Universal Health Services Inc	405	73,366	0.01
Veeva Systems Inc - Class A	1,362	392,229	0.06
Ventas Inc (REIT)	17,109	1,080,433	0.18
Veralto Corp	9,171	925,812	0.15
VeriSign Inc	519	149,887	0.02
Verisk Analytics Inc - Class A	2,817	877,496	0.14
Verizon Communications Inc	72,347	3,130,455	0.51
Vertex Pharmaceuticals Inc	3,441	1,531,933	0.25
VICI Properties Inc (REIT) - Class A	35,475	1,156,485	0.19
Visa Inc - Class A	22,601	8,024,485	1.30
Vistra Corp	3,393	657,597	0.11
Vulcan Materials Co	4,889	1,275,149	0.21
W R Berkley Corp	17,094	1,255,896	0.20
Walmart Inc	42,541	4,159,659	0.67
Walt Disney Co/The	26,020	3,226,740	0.52

Portfolio Listing (continued)

Ossiam Bloomberg USA PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 95.65% (31 December 2024: 95.87%) (continued)			
Warner Bros Discovery Inc	13,358	153,083	0.03
Waste Management Inc	6,549	1,498,542	0.24
Waters Corp	2,287	798,254	0.13
Watsco Inc	199	87,882	0.01
Welltower Inc (REIT)	13,877	2,133,311	0.35
West Pharmaceutical Services Inc	5,801	1,269,259	0.21
Weyerhaeuser Co (REIT)	33,393	857,866	0.14
Workday Inc - Class A	5,087	1,220,880	0.20
WP Carey Inc (REIT)	14,841	925,782	0.15
Yum! Brands Inc	3,524	522,186	0.08
Zebra Technologies Corp	1,600	493,376	0.08
Zimmer Biomet Holdings Inc	2,693	245,629	0.04
Zoetis Inc	8,040	1,253,838	0.20
Zoom Communications Inc - Class A	4,395	342,722	0.06
Zscaler Inc	1,961	615,636	0.10
Total United States		**590,254,761**	**95.65**
Total Transferable securities admitted to an official stock exchange		**616,178,737**	**99.85**
Other transferable securities			
ABIOMED Inc	445	–	–
Total Other transferable securities		**–**	**–**

Forward Exchange Contracts* 0.04% (31 December 2024 : 0.00%)

Purchases			Sales	Maturity Date	No. of Contracts	Value USD	% of Net Assets
EUR	252,803	USD	(296,223)	3/7/2025	1	550	–
EUR	7,386,083	USD	(8,402,323)	3/7/2025	1	268,445	0.04
Total unrealised gain on forward exchange contracts						**268,995**	**0.04**
Total Financial assets at fair value through profit or loss						**616,447,732**	**99.89**
Forward Foreign Currency Contract* 0.00% (31 December 2024 : (0.03)%)							
Cash and cash equivalents						**384,526**	**0.06**
Other assets						**264,742**	**0.05**
Total Net assets attributable to holders of redeemable participating shares						**617,097,000**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

* The counterparty to forward exchange contracts is The Bank of New York Mellon.

Portfolio Listing (continued)

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.83
Financial derivative instruments	0.04
Cash and cash equivalents	0.06
Other assets	0.07
Total Assets	100.00

Portfolio Listing

Ossiam Bloomberg World PAB UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Australia 1.95%			
ANZ Group Holdings Ltd	5,762	110,110	0.09
Aristocrat Leisure Ltd	1,006	42,965	0.03
Brambles Ltd	1,403	21,533	0.02
Cochlear Ltd	227	44,691	0.04
Commonwealth Bank of Australia	3,607	436,715	0.36
Computershare Ltd	750	19,606	0.02
CSL Ltd	897	140,776	0.11
Goodman Group (REIT)	9,129	204,844	0.17
Insurance Australia Group Ltd	23,164	137,078	0.11
Macquarie Group Ltd	878	131,609	0.11
National Australia Bank Ltd	6,639	171,248	0.14
Northern Star Resources Ltd	4,448	54,072	0.04
Pro Medicus Ltd	64	11,957	0.01
QBE Insurance Group Ltd	10,626	162,880	0.13
REA Group Ltd	306	48,227	0.04
Scentre Group (REIT)	41,780	97,473	0.08
Suncorp Group Ltd	7,594	107,546	0.09
Telstra Group Ltd	15,842	50,249	0.04
Transurban Group	9,886	90,572	0.07
Wesfarmers Ltd	2,117	117,578	0.10
Westpac Banking Corp	8,182	181,557	0.15
Total Australia		**2,383,286**	**1.95**
Belgium 0.42%			
Anheuser-Busch InBev SA/NV	2,932	200,446	0.16
D'ieteren Group	454	97,206	0.08
Groupe Bruxelles Lambert NV	1,406	119,326	0.10
UCB SA	469	91,912	0.08
Total Belgium		**508,890**	**0.42**
Bermuda 0.15%			
Aegon Ltd	13,466	97,182	0.08
Arch Capital Group Ltd^	913	83,128	0.07
Total Bermuda		**180,310**	**0.15**
Canada 2.13%			
Agnico Eagle Mines Ltd (Units)	1,036	123,181	0.10
Alimentation Couche-Tard Inc	1,843	91,427	0.08
Bank of Montreal	1,031	114,025	0.09
Bank of Nova Scotia/The	536	29,579	0.02
BCE Inc	1,670	36,961	0.03
Brookfield Asset Management Ltd	1,333	73,630	0.06
Brookfield Corp - Class A	2,190	135,267	0.11
CGI Inc	344	36,054	0.03

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Canada 2.13% (continued)			
Constellation Software Inc/Canada	26	95,143	0.08
Dollarama Inc	719	101,102	0.08
Fairfax Financial Holdings Ltd	31	55,843	0.05
George Weston Ltd	650	130,099	0.11
GFL Environmental Inc	350	17,632	0.02
Hydro One Ltd '144A'	3,460	124,428	0.10
Intact Financial Corp	649	150,608	0.12
Loblaw Cos Ltd	904	149,231	0.12
Metro Inc/CN	482	37,786	0.03
Restaurant Brands International Inc	401	26,546	0.02
Rogers Communications Inc	2,761	81,727	0.07
Royal Bank of Canada	1,541	202,684	0.17
Shopify Inc - Class A	1,756	202,123	0.17
TELUS Corp	3,326	53,308	0.04
Thomson Reuters Corp	555	111,382	0.09
Waste Connections Inc	806	150,260	0.12
Wheaton Precious Metals Corp	1,322	118,645	0.10
WSP Global Inc	735	149,623	0.12
Total Canada		**2,598,294**	**2.13**
Cayman Islands 0.43%			
Chow Tai Fook Jewellery Group Ltd	63,000	107,702	0.09
CK Asset Holdings Ltd	16,000	70,522	0.06
CK Hutchison Holdings Ltd	18,500	113,828	0.09
GLOBALFOUNDRIES Inc^	1,372	52,411	0.04
NU Holdings Ltd/Cayman Islands^	6,833	93,749	0.08
Sands China Ltd	19,200	39,965	0.03
Sea Ltd ADR^	299	47,822	0.04
Total Cayman Islands		**525,999**	**0.43**
Denmark 0.73%			
Carlsberg AS	141	19,908	0.02
Coloplast A/S	752	71,179	0.06
Genmab A/S	381	78,828	0.06
Novo Nordisk A/S	6,408	443,209	0.36
Novonesis Novozymes B	1,208	86,307	0.07
Orsted AS '144A'	273	11,683	0.01
Tryg A/S	4,055	104,376	0.09
Vestas Wind Systems A/S	4,595	68,696	0.06
Total Denmark		**884,186**	**0.73**
Finland 0.18%			
Nordea Bank Abp	6,412	94,912	0.08
Sampo Oyj - Class A	8,091	86,713	0.07

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Finland 0.18% (continued)			
UPM-Kymmene Oyj	1,485	40,372	0.03
Total Finland		**221,997**	**0.18**
France 2.41%			
BioMerieux	88	12,127	0.01
BNP Paribas SA	1,848	165,559	0.14
Capgemini SE	938	159,710	0.13
Cie de Saint-Gobain SA	629	73,569	0.06
Danone SA	1,113	90,618	0.07
Dassault Aviation SA	145	51,097	0.04
Dassault Systemes SE	2,535	91,443	0.07
EssilorLuxottica SA	959	262,180	0.21
Hermes International SCA	76	205,100	0.17
Kering SA	600	129,987	0.11
Legrand SA	231	30,777	0.03
L'Oreal SA	628	267,669	0.22
LVMH Moet Hennessy Louis Vuitton SE	511	266,687	0.22
Orange SA	9,974	151,208	0.12
Pernod Ricard SA	541	53,725	0.04
Publicis Groupe SA	1,197	134,440	0.11
Sanofi SA	2,727	263,161	0.22
Sartorius Stedim Biotech	105	24,996	0.02
Schneider Electric SE	1,059	280,693	0.23
Societe Generale SA	2,680	152,734	0.13
Vinci SA	529	77,683	0.06
Total France		**2,945,163**	**2.41**
Germany 2.42%			
adidas AG	423	98,290	0.08
Beiersdorf AG	634	79,334	0.07
Commerzbank AG	3,599	113,137	0.09
Deutsche Boerse AG	372	120,914	0.10
Deutsche Post AG	1,708	78,613	0.06
Deutsche Telekom AG	7,911	287,597	0.24
Dr Ing hc F Porsche AG - Preference '144A'	747	36,776	0.03
Fresenius SE & Co KGaA	1,275	63,877	0.05
Hannover Rueck SE	91	28,542	0.02
Infineon Technologies AG	3,392	143,799	0.12
Merck KGaA	704	90,903	0.07
MTU Aero Engines AG	271	119,992	0.10
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	383	247,541	0.20
Rheinmetall AG	48	101,251	0.08
SAP SE	2,048	620,603	0.51
Siemens AG	1,235	315,528	0.26
Siemens Energy AG	1,107	127,424	0.10

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Germany 2.42% (continued)			
Siemens Healthineers AG '144A'	385	21,268	0.02
Symrise AG - Class A	534	55,876	0.05
Talanx AG	667	86,047	0.07
Vonovia SE	3,286	115,371	0.10
Total Germany		**2,952,683**	**2.42**
Hong Kong 1.11%			
AIA Group Ltd	21,800	195,506	0.16
BOC Hong Kong Holdings Ltd	11,000	47,783	0.04
Galaxy Entertainment Group Ltd	4,000	17,758	0.01
Hang Seng Bank Ltd	5,700	85,391	0.07
Henderson Land Development Co Ltd	33,000	115,395	0.09
Hong Kong Exchanges & Clearing Ltd	3,800	202,731	0.17
Link REIT (Units) (REIT)	9,300	49,640	0.04
MTR Corp Ltd	12,000	43,108	0.03
Sino Land Co Ltd	90,000	95,732	0.08
Sun Hung Kai Properties Ltd	6,000	68,828	0.06
Swire Pacific Ltd	11,000	94,236	0.08
Swire Pacific Ltd	75,000	106,242	0.09
Swire Properties Ltd	56,600	141,320	0.12
Techtronic Industries Co Ltd	8,000	87,949	0.07
Total Hong Kong		**1,351,619**	**1.11**
Ireland 1.92%			
Accenture Plc - Class A^	1,092	326,388	0.27
Allegion plc^	266	38,336	0.03
Aon Plc^	554	197,645	0.16
CRH Plc^	1,016	93,269	0.08
Eaton Corp Plc^	585	208,839	0.17
Flutter Entertainment Plc	372	105,217	0.09
ICON Plc^	430	62,543	0.05
Linde Plc^	938	440,091	0.36
Medtronic Plc^	2,691	234,574	0.19
Pentair Plc^	1,495	153,477	0.13
STERIS Plc^	232	55,731	0.05
TE Connectivity Plc^	893	150,622	0.12
Trane Technologies Plc^	378	165,341	0.13
Willis Towers Watson Plc^	363	111,260	0.09
Total Ireland		**2,343,333**	**1.92**
Israel 0.06%			
Check Point Software Technologies Ltd	69	15,266	0.01

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Israel 0.06% (continued)			
CyberArk Software Ltd^	138	56,150	0.05
Total Israel		**71,416**	**0.06**
Italy 0.91%			
Ferrari NV	306	149,462	0.12
Infrastrutture Wireless Italiane SpA '144A'	9,393	114,449	0.10
Intesa Sanpaolo SpA	21,375	122,733	0.10
Mediobanca Banca di Credito Finanziario SpA	939	21,753	0.02
Moncler SpA	1,996	113,378	0.09
Poste Italiane SpA '144A'	7,505	160,689	0.13
Prysmian SpA	979	68,998	0.06
Terna - Rete Elettrica Nazionale	10,463	107,173	0.09
UniCredit SpA	3,711	247,908	0.20
Total Italy		**1,106,543**	**0.91**
Japan 6.97%			
Advantest Corp	2,500	184,413	0.15
Aeon Co Ltd	2,700	82,620	0.07
Ajinomoto Co Inc	1,600	43,299	0.04
Asahi Group Holdings Ltd	6,700	89,406	0.07
Asics Corp	4,800	122,289	0.10
Astellas Pharma Inc	9,400	92,181	0.08
Bandai Namco Holdings Inc	2,400	85,918	0.07
Canon Inc	1,900	55,101	0.05
Central Japan Railway Co	4,400	98,451	0.08
Chugai Pharmaceutical Co Ltd	3,300	171,917	0.14
Dai-ichi Life Holdings Inc	14,400	109,262	0.09
Daiichi Sankyo Co Ltd	7,400	172,391	0.14
Daiwa Securities Group Inc	9,200	65,252	0.05
Disco Corp	400	118,052	0.10
East Japan Railway Co	4,800	103,281	0.08
Eisai Co Ltd	2,800	80,407	0.07
Fast Retailing Co Ltd	500	171,415	0.14
FUJIFILM Holdings Corp	3,800	82,658	0.07
Fujitsu Ltd	900	21,901	0.02
Hoya Corp	700	83,135	0.07
Japan Exchange Group Inc	8,400	84,933	0.07
Japan Post Bank Co Ltd	10,000	107,653	0.09
Japan Post Holdings Co Ltd	12,600	116,496	0.10
Kajima Corp	500	13,026	0.01
KDDI Corp	8,600	147,655	0.12
Keyence Corp	400	160,172	0.13
Kikkoman Corp	2,900	26,863	0.02
Kirin Holdings Co Ltd	4,000	55,924	0.05
Konami Group Corp	100	15,795	0.01

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Japan 6.97% (continued)			
Kyocera Corp	1,100	13,201	0.01
Lasertec Corp (Units)	500	67,188	0.05
LY Corp	28,700	105,386	0.09
Mitsubishi Estate Co Ltd	6,800	127,248	0.10
Mitsubishi HC Capital Inc	9,200	67,545	0.06
Mitsubishi UFJ Financial Group Inc	22,800	313,008	0.26
Mitsui Fudosan Co Ltd	9,500	91,748	0.08
Mizuho Financial Group Inc	6,300	174,156	0.14
MS&AD Insurance Group Holdings Inc	6,900	154,294	0.13
Murata Manufacturing Co Ltd	5,900	87,982	0.07
Nintendo Co Ltd	2,100	201,793	0.17
NTT Inc	169,100	180,286	0.15
Nitori Holdings Co Ltd	400	38,548	0.03
Nomura Holdings Inc	16,600	109,406	0.09
Nomura Research Institute Ltd	3,500	140,126	0.11
NTT Data Group Corp	4,500	124,584	0.10
Obic Co Ltd	2,600	100,998	0.08
Olympus Corp	8,200	97,359	0.08
Oriental Land Co Ltd/Japan	5,300	121,965	0.10
ORIX Corp	6,000	135,415	0.11
Otsuka Corp	900	18,297	0.01
Otsuka Holdings Co Ltd	1,600	79,211	0.06
Pan Pacific International Holdings Corp	1,200	41,198	0.03
Rakuten Group Inc	11,400	62,854	0.05
Recruit Holdings Co Ltd	3,400	200,900	0.16
Renesas Electronics Corp	6,500	80,505	0.07
Resona Holdings Inc	11,000	101,436	0.08
Secom Co Ltd	2,500	89,705	0.07
Seven & i Holdings Co Ltd	2,500	40,206	0.03
Shimano Inc	600	86,836	0.07
Shin-Etsu Chemical Co Ltd	3,300	109,021	0.09
Shionogi & Co Ltd	6,200	111,342	0.09
SoftBank Corp	87,100	134,468	0.11
SoftBank Group Corp	2,500	181,990	0.15
Sompo Holdings Inc	4,800	144,387	0.12
Sony Group Corp	10,800	278,888	0.23
Sumitomo Mitsui Financial Group Inc	9,100	228,941	0.19
Sumitomo Mitsui Trust Group Inc	4,200	111,626	0.09
Sumitomo Realty & Development Co Ltd	2,500	96,352	0.08
Sysmex Corp	5,300	92,244	0.08
T&D Holdings Inc	5,400	118,509	0.10
Takeda Pharmaceutical Co Ltd	4,900	150,109	0.12
Terumo Corp	7,000	128,423	0.11
Tokio Marine Holdings Inc	4,100	173,458	0.14
Tokyo Electron Ltd	700	134,141	0.11
Toyota Motor Corp	11,600	200,206	0.16

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Japan 6.97% (continued)			
Unicharm Corp	4,600	33,136	0.03
West Japan Railway Co	2,100	48,006	0.04
ZOZO Inc	900	9,701	0.01
Total Japan		**8,500,198**	**6.97**
Jersey 0.17%			
CVC Capital Partners Plc '144A'	2,166	44,190	0.04
Experian Plc	2,455	126,225	0.10
WPP Plc	6,111	42,926	0.03
Total Jersey		**213,341**	**0.17**
Liberia 0.14%			
Royal Caribbean Cruises Ltd^	557	174,419	0.14
Total Liberia		**174,419**	**0.14**
Luxembourg 0.21%			
Eurofins Scientific SE	1,230	87,265	0.07
Spotify Technology SA^	220	168,815	0.14
Total Luxembourg		**256,080**	**0.21**
Netherlands 1.93%			
Adyen NV '144A'	73	133,541	0.11
AerCap Holdings NV^	260	30,420	0.02
Argenx SE	65	35,846	0.03
ASM International NV	170	108,438	0.09
ASML Holding NV	806	641,092	0.52
EXOR NV	619	62,198	0.05
Ferrovial SE	1,514	80,436	0.07
Heineken NV	457	39,708	0.03
ING Groep NV	6,531	142,794	0.12
Koninklijke Ahold Delhaize NV	2,839	118,306	0.10
Koninklijke KPN NV	18,526	89,944	0.07
NN Group NV	1,985	131,464	0.11
NXP Semiconductors NV^	573	125,195	0.10
Prosus NV	3,278	182,658	0.15
STMicroelectronics NV	6,749	205,465	0.17
Universal Music Group NV	3,379	108,997	0.09
Wolters Kluwer NV	703	117,139	0.10
Total Netherlands		**2,353,641**	**1.93**
New Zealand 0.13%			
Auckland International Airport Ltd	7,956	37,406	0.03
Fisher & Paykel Healthcare Corp Ltd	2,205	48,254	0.04

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
New Zealand 0.13% (continued)			
Xero Ltd	656	77,297	0.06
Total New Zealand		**162,957**	**0.13**
Norway 0.25%			
DNB Bank ASA	3,110	85,619	0.07
Gjensidige Forsikring ASA	2,984	75,310	0.06
Mowi ASA	1,162	22,345	0.02
Telenor ASA	7,557	117,017	0.10
Total Norway		**300,291**	**0.25**
Singapore 0.79%			
CapitaLand Ascendas REIT (REIT)	57,900	121,836	0.10
CapitaLand Integrated Commercial Trust (REIT)	72,251	123,102	0.10
CapitaLand Investment Ltd/Singapore	27,400	57,011	0.05
DBS Group Holdings Ltd	3,100	109,312	0.09
Flex Ltd^	499	24,910	0.02
Oversea-Chinese Banking Corp Ltd	9,400	120,377	0.10
Singapore Exchange Ltd	6,800	79,446	0.07
Singapore Technologies Engineering Ltd	21,900	133,950	0.11
Singapore Telecommunications Ltd	50,500	151,466	0.12
United Overseas Bank Ltd	1,400	39,572	0.03
Total Singapore		**960,982**	**0.79**
Spain 1.06%			
Aena SME SA '144A'	3,220	85,650	0.07
Amadeus IT Group SA	1,820	152,710	0.13
Banco Bilbao Vizcaya Argentaria SA	10,685	163,743	0.13
Banco Santander SA	30,221	249,282	0.20
Cellnex Telecom SA '144A'	2,858	110,543	0.09
EDP Renovaveis SA	4,213	46,858	0.04
Iberdrola SA	10,766	205,867	0.17
Industria de Diseno Textil SA	2,669	138,416	0.11
Telefonica SA	27,380	143,280	0.12
Total Spain		**1,296,349**	**1.06**
Sweden 1.06%			
Atlas Copco AB	6,506	91,784	0.07
Atlas Copco AB	6,374	102,227	0.08
Epiroc AB	4,074	87,803	0.07
Epiroc AB	1,912	36,313	0.03
Hexagon AB	5,968	59,590	0.05
Industrivarden AB	962	34,491	0.03
Industrivarden AB - Class A	893	32,158	0.03

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Sweden 1.06% (continued)			
Indutrade AB	918	24,871	0.02
Investment AB Latour	996	26,043	0.02
Investor AB	1,970	57,857	0.05
Investor AB	3,713	108,990	0.09
Lifco AB	450	18,075	0.01
Saab AB	2,310	127,881	0.10
Skanska AB	3,001	69,338	0.06
Svenska Cellulosa AB SCA - Class B	3,585	46,268	0.04
Svenska Handelsbanken AB	9,204	122,120	0.10
Svenska Handelsbanken AB	3,776	78,489	0.06
Swedbank AB	1,356	35,642	0.03
Swedish Orphan Biovitrum AB	1,050	31,752	0.03
Telia Co AB	13,727	48,928	0.04
Trelleborg AB	1,555	57,450	0.05
Total Sweden		**1,298,070**	**1.06**
Switzerland 2.80%			
ABB Ltd	2,715	161,365	0.13
Alcon AG	1,086	95,775	0.08
Chubb Ltd^	1,084	314,057	0.26
Cie Financiere Richemont SA	947	177,800	0.15
Garmin Ltd^	370	77,226	0.06
Geberit AG	174	136,402	0.11
Givaudan SA	18	86,857	0.07
Julius Baer Group Ltd	1,225	82,549	0.07
Logitech International SA	246	22,078	0.02
Lonza Group AG	198	140,540	0.12
Nestle SA	4,369	432,673	0.35
Novartis AG	4,429	535,096	0.44
Partners Group Holding AG	14	18,204	0.02
Roche Holding AG	97	33,511	0.03
Roche Holding AG	1,156	375,264	0.31
Schindler Holding AG	51	18,420	0.02
Schindler Holding AG	78	28,907	0.02
Sika AG	375	101,476	0.08
Sonova Holding AG	302	89,689	0.07
Straumann Holding AG	195	25,367	0.02
Swatch Group AG/The	422	14,144	0.01
Swatch Group AG/The	103	16,705	0.01
Swiss Re AG	983	169,370	0.14
Swisscom AG	110	77,732	0.06
VAT Group AG '144A'	49	20,603	0.02
Zurich Insurance Group AG	234	163,036	0.13
Total Switzerland		**3,414,846**	**2.80**

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United Kingdom 3.89%			
3i Group Plc	2,322	131,097	0.11
Admiral Group Plc	2,515	112,698	0.09
Antofagasta Plc	2,224	55,147	0.05
Ashtead Group Plc	258	16,507	0.01
AstraZeneca Plc	3,278	454,591	0.37
Auto Trader Group Plc '144A'	9,828	111,029	0.09
Barclays Plc	30,967	143,135	0.12
BT Group Plc	45,271	120,197	0.10
Bunzl Plc	429	13,639	0.01
Coca-Cola Europacific Partners Plc^	945	87,620	0.07
Compass Group Plc	3,919	132,488	0.11
Diageo Plc	6,001	150,325	0.12
GSK Plc	8,309	158,269	0.13
Haleon Plc	30,519	156,581	0.13
Halma Plc	3,695	162,030	0.13
HSBC Holdings Plc	25,628	309,682	0.25
Informa Plc	4,267	47,117	0.04
InterContinental Hotels Group Plc	195	22,190	0.02
Lloyds Banking Group Plc	198,307	208,432	0.17
London Stock Exchange Group Plc	1,423	207,383	0.17
Melrose Industries Plc	7,470	54,336	0.04
National Grid Plc	5,846	85,038	0.07
NatWest Group Plc	11,443	80,192	0.07
Next Plc	873	148,822	0.12
Pearson Plc	4,928	72,359	0.06
Reckitt Benckiser Group Plc	1,756	119,234	0.10
RELX Plc	4,454	240,296	0.20
Rentokil Initial Plc	13,952	67,319	0.06
Royalty Pharma Plc - Class A^	825	29,725	0.02
Sage Group Plc/The	4,693	80,420	0.07
Segro Plc (REIT)	11,104	103,410	0.09
Severn Trent Plc	1,784	66,838	0.06
Smith & Nephew Plc	3,524	53,748	0.04
Standard Chartered Plc	10,566	174,763	0.14
Tesco Plc	22,051	121,263	0.10
Unilever Plc	3,468	210,293	0.17
United Utilities Group Plc	8,946	139,938	0.11
Vodafone Group Plc	76,009	81,015	0.07
Wise Plc - Class A	731	10,418	0.01
Total United Kingdom		**4,739,584**	**3.89**
United States 65.62%			
Abbott Laboratories	3,617	491,948	0.40
AbbVie Inc	3,737	693,662	0.57
Adobe Inc	822	318,015	0.26

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Advanced Micro Devices Inc	3,117	442,302	0.36
AECOM	173	19,525	0.02
Affirm Holdings Inc	427	29,523	0.02
Aflac Inc	1,739	183,395	0.15
Agilent Technologies Inc	1,257	148,339	0.12
Air Products and Chemicals Inc	179	50,489	0.04
Airbnb Inc	983	130,090	0.11
Akamai Technologies Inc	942	75,134	0.06
Alexandria Real Estate Equities Inc (REIT)	1,756	127,538	0.10
Align Technology Inc	204	38,623	0.03
Allstate Corp/The	839	168,899	0.14
Ally Financial Inc	1,005	39,145	0.03
Alnylam Pharmaceuticals Inc	153	49,892	0.04
Amazon.com Inc	16,055	3,522,306	2.89
American Express Co	1,132	361,085	0.30
American Financial Group Inc/OH	175	22,087	0.02
American Homes 4 Rent (REIT) - Class A	2,170	78,272	0.06
American International Group Inc	825	70,612	0.06
American Tower Corp (REIT)	1,143	252,626	0.21
American Water Works Co Inc	845	117,548	0.10
AMETEK Inc	761	137,711	0.11
Amgen Inc	1,117	311,878	0.26
Amphenol Corp - Class A	3,421	337,824	0.28
Analog Devices Inc	1,203	286,338	0.23
Annaly Capital Management Inc (REIT)	2,644	49,760	0.04
ANSYS Inc	232	81,483	0.07
Apple Inc	24,784	5,084,933	4.17
Applied Materials Inc	1,445	264,536	0.22
AppLovin Corp - Class A	453	158,586	0.13
Arista Networks Inc	2,050	209,736	0.17
Arthur J Gallagher & Co	583	186,630	0.15
AT&T Inc	14,426	417,488	0.34
Atlassian Corp	290	58,896	0.05
Autodesk Inc	612	189,457	0.16
Automatic Data Processing Inc	903	278,485	0.23
AutoZone Inc	45	167,050	0.14
AvalonBay Communities Inc (REIT)	550	111,925	0.09
Avantor Inc	1,436	19,329	0.02
Avery Dennison Corp	174	30,532	0.03
Axon Enterprise Inc	180	149,029	0.12
Bank of America Corp	9,475	448,357	0.37
Baxter International Inc	837	25,344	0.02
Becton Dickinson & Co	859	147,963	0.12
Bentley Systems Inc - Class B	302	16,299	0.01
Biogen Inc	1,087	136,516	0.11
BioMarin Pharmaceutical Inc	208	11,434	0.01

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Bio-Techne Corp	610	31,385	0.03
Block Inc	688	46,736	0.04
Blue Owl Capital Inc - Class A	1,200	23,052	0.02
Booking Holdings Inc	62	358,933	0.29
Booz Allen Hamilton Holding Corp - Class A	566	58,938	0.05
Boston Scientific Corp	3,227	346,612	0.28
Bristol-Myers Squibb Co	4,500	208,305	0.17
Broadcom Inc	8,010	2,207,957	1.81
Broadridge Financial Solutions Inc	193	46,905	0.04
Brown & Brown Inc	391	43,350	0.04
Brown-Forman Corp	884	24,283	0.02
Brown-Forman Corp	1,211	32,588	0.03
Builders FirstSource Inc	463	54,027	0.04
Burlington Stores Inc	225	52,344	0.04
BXP Inc (REIT)	1,120	75,566	0.06
Cadence Design Systems Inc	690	212,624	0.17
Camden Property Trust (REIT)	489	55,105	0.05
Capital One Financial Corp	1,365	290,417	0.24
Cardinal Health Inc	496	83,328	0.07
Carlisle Cos Inc	81	30,245	0.02
CarMax Inc	279	18,752	0.02
Carvana Co - Class A	155	52,229	0.04
Cboe Global Markets Inc	274	63,900	0.05
CDW Corp/DE	279	49,827	0.04
Centene Corp	1,364	74,038	0.06
Charles Schwab Corp/The	2,569	234,396	0.19
Charter Communications Inc	348	142,266	0.12
Chipotle Mexican Grill Inc - Class A	3,484	195,627	0.16
Church & Dwight Co Inc	693	66,604	0.05
Cigna Group/The	816	269,753	0.22
Cincinnati Financial Corp	498	74,162	0.06
Cintas Corp	705	157,123	0.13
Cisco Systems Inc	7,159	496,691	0.41
Citigroup Inc	3,525	300,048	0.25
Citizens Financial Group Inc	885	39,604	0.03
Clorox Co/The	411	49,349	0.04
Cloudflare Inc	349	68,345	0.06
CME Group Inc	674	185,768	0.15
Coca-Cola Co/The	7,520	532,040	0.44
Cognizant Technology Solutions Corp	1,884	147,009	0.12
Coinbase Global Inc	243	85,169	0.07
Colgate-Palmolive Co	506	45,995	0.04
Comcast Corp	7,890	281,594	0.23
Constellation Brands Inc - Class A	373	60,680	0.05
Constellation Energy Corp	74	23,884	0.02
Cooper Cos Inc/The	519	36,932	0.03

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Copart Inc	2,155	105,746	0.09
Corning Inc	687	36,129	0.03
Corpay Inc	114	37,827	0.03
Corteva Inc	2,089	155,693	0.13
CoStar Group Inc	818	65,767	0.05
Costco Wholesale Corp	780	772,153	0.63
Coupang Inc	1,317	39,457	0.03
Crowdstrike Holdings Inc	469	238,866	0.20
Crown Castle Inc (REIT)	1,510	155,122	0.13
CVS Health Corp	3,188	219,908	0.18
Danaher Corp	1,550	306,187	0.25
Darden Restaurants Inc	123	26,810	0.02
Datadog Inc	450	60,449	0.05
DaVita Inc	302	43,020	0.04
Dayforce Inc	609	33,733	0.03
Deckers Outdoor Corp	363	37,414	0.03
Dell Technologies Inc	686	84,104	0.07
Dexcom Inc	1,609	140,450	0.12
Dick's Sporting Goods Inc	216	42,727	0.04
Digital Realty Trust Inc (REIT)	1,138	198,388	0.16
Docusign Inc - Class A	367	28,586	0.02
Dollar General Corp	207	23,677	0.02
DoorDash Inc	592	145,934	0.12
DraftKings Inc	871	37,357	0.03
Duke Energy Corp	398	46,964	0.04
DuPont de Nemours Inc	256	17,559	0.01
Dynatrace Inc	314	17,336	0.01
East West Bancorp Inc	434	43,825	0.04
eBay Inc	2,169	161,504	0.13
Ecolab Inc	743	200,194	0.16
Edison International	410	21,156	0.02
Edwards Lifesciences Corp	2,872	224,619	0.18
Electronic Arts Inc	925	147,722	0.12
Elevance Health Inc	479	186,312	0.15
Eli Lilly & Co	1,436	1,119,405	0.92
EMCOR Group Inc	76	40,652	0.03
Entegris Inc	552	44,519	0.04
EPAM Systems Inc	253	44,735	0.04
Equifax Inc	215	55,765	0.05
Equinix Inc (REIT)	262	208,413	0.17
Equity LifeStyle Properties Inc (REIT)	810	49,953	0.04
Equity Residential (REIT)	2,369	159,884	0.13
Essex Property Trust Inc (REIT)	214	60,648	0.05
Estee Lauder Cos Inc/The - Class A	2,242	181,154	0.15
Expedia Group Inc	377	63,592	0.05
Expeditors International of Washington Inc	566	64,665	0.05

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Extra Space Storage Inc (REIT)	1,097	161,742	0.13
F5 Inc	105	30,904	0.03
FactSet Research Systems Inc	147	65,750	0.05
Fair Isaac Corp	29	53,011	0.04
Fastenal Co	3,120	131,040	0.11
FedEx Corp	179	40,688	0.03
Ferguson Enterprises Inc	729	158,740	0.13
Fidelity National Financial Inc	786	44,063	0.04
Fidelity National Information Services Inc	1,906	155,167	0.13
First Citizens BancShares Inc/NC	18	35,216	0.03
First Solar Inc	281	46,517	0.04
Fiserv Inc	1,076	185,513	0.15
Floor & Decor Holdings Inc - Class A	543	41,246	0.03
Fortinet Inc	1,519	160,589	0.13
Fortive Corp	1,777	92,635	0.08
Fox Corp	586	32,839	0.03
Fox Corp	520	26,848	0.02
Franklin Resources Inc	1,075	25,639	0.02
Gaming and Leisure Properties Inc (REIT)	780	36,410	0.03
Gartner Inc	183	73,972	0.06
GE HealthCare Technologies Inc	688	50,960	0.04
Gen Digital Inc	1,194	35,104	0.03
General Electric Co	1,847	475,399	0.39
Genuine Parts Co	472	57,258	0.05
Gilead Sciences Inc	2,631	291,699	0.24
Global Payments Inc	418	33,457	0.03
GoDaddy Inc - Class A	152	27,369	0.02
Goldman Sachs Group Inc/The	346	244,882	0.20
Graco Inc	306	26,307	0.02
HCA Healthcare Inc	476	182,356	0.15
Healthpeak Properties Inc (REIT)	7,481	130,992	0.11
HEICO Corp	77	25,256	0.02
HEICO Corp - Class A	124	32,085	0.03
Hershey Co/The	415	68,869	0.06
Hewlett Packard Enterprise Co	2,363	48,323	0.04
Hilton Worldwide Holdings Inc	592	157,673	0.13
Hologic Inc	749	48,805	0.04
Home Depot Inc/The	1,446	530,161	0.43
Host Hotels & Resorts Inc (REIT)	4,306	66,140	0.05
Howmet Aerospace Inc	1,146	213,305	0.17
HP Inc	1,215	29,719	0.02
Hubbell Inc - Class B	125	51,051	0.04
HubSpot Inc	83	46,200	0.04
Humana Inc	262	64,054	0.05
IDEX Corp	303	53,198	0.04
IDEXX Laboratories Inc	428	229,554	0.19

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Illinois Tool Works Inc	672	166,152	0.14
Illumina Inc	909	86,728	0.07
Incyte Corp	623	42,426	0.03
Ingersoll Rand Inc	523	43,503	0.04
Insulet Corp	224	70,376	0.06
Intel Corp	8,894	199,226	0.16
Interactive Brokers Group Inc	484	26,818	0.02
Intercontinental Exchange Inc	1,321	242,364	0.20
International Business Machines Corp	1,745	514,391	0.42
International Flavors & Fragrances Inc	240	17,652	0.01
Interpublic Group of Cos Inc/The	2,625	64,260	0.05
Intuit Inc	482	379,638	0.31
Intuitive Surgical Inc	708	384,734	0.32
Invitation Homes Inc (REIT)	1,480	48,544	0.04
IQVIA Holdings Inc	466	73,437	0.06
Iron Mountain Inc (REIT)	1,749	179,395	0.15
J M Smucker Co/The	399	39,182	0.03
Jabil Inc	415	90,511	0.07
Jack Henry & Associates Inc	837	150,802	0.12
JB Hunt Transport Services Inc	198	28,433	0.02
Jones Lang LaSalle Inc	60	15,347	0.01
JPMorgan Chase & Co	4,027	1,167,468	0.96
Juniper Networks Inc	333	13,297	0.01
Kenvue Inc	576	12,056	0.01
Keurig Dr Pepper Inc	4,096	135,414	0.11
Keysight Technologies Inc	546	89,468	0.07
Kimberly-Clark Corp	1,016	130,983	0.11
Kimco Realty Corp (REIT)	4,024	84,584	0.07
KKR & Co Inc	1,222	162,563	0.13
KLA Corp	306	274,096	0.22
Kroger Co/The	1,965	140,949	0.12
Labcorp Holdings Inc	270	70,878	0.06
Lam Research Corp	2,253	219,307	0.18
Lamar Advertising Co (REIT) - Class A	134	16,262	0.01
Las Vegas Sands Corp	1,739	75,664	0.06
Liberty Broadband Corp	153	14,966	0.01
Liberty Broadband Corp	280	27,546	0.02
Liberty Media Corp-Liberty Formula One	232	24,244	0.02
Live Nation Entertainment Inc	197	29,802	0.02
Loews Corp	354	32,448	0.03
Lowe's Cos Inc	358	79,429	0.07
Lululemon Athletica Inc	359	85,291	0.07
Manhattan Associates Inc	141	27,843	0.02
Markel Group Inc	22	43,942	0.04
Marriott International Inc/MD	233	63,658	0.05
Marsh & McLennan Cos Inc	1,049	229,353	0.19

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Martin Marietta Materials Inc	62	34,036	0.03
Marvell Technology Inc	2,514	194,584	0.16
Masco Corp	801	51,552	0.04
McCormick & Co Inc/MD	450	34,119	0.03
McDonald's Corp	1,106	323,140	0.26
McKesson Corp	107	78,407	0.06
MercadoLibre Inc	109	284,886	0.23
Merck & Co Inc	5,265	416,777	0.34
MetLife Inc	2,185	175,718	0.14
Mettler-Toledo International Inc	47	55,212	0.05
Microchip Technology Inc	2,259	158,966	0.13
Micron Technology Inc	2,371	292,226	0.24
Microsoft Corp	12,449	6,192,257	5.08
MicroStrategy Inc - Class A	482	194,839	0.16
Mid-America Apartment Communities Inc (REIT)	938	138,833	0.11
Mobileye Global Inc - Class A	1,219	21,918	0.02
Moderna Inc	339	9,353	0.01
Molina Healthcare Inc	68	20,257	0.02
Molson Coors Beverage Co - Class B	987	47,465	0.04
Mondelez International Inc	2,630	177,367	0.15
MongoDB Inc - Class A	81	17,009	0.01
Monolithic Power Systems Inc	100	73,138	0.06
Monster Beverage Corp	2,434	152,466	0.12
Moody's Corp	409	205,150	0.17
Morgan Stanley	1,562	220,023	0.18
Motorola Solutions Inc	491	206,446	0.17
MSCI Inc - Class A	273	157,450	0.13
Nasdaq Inc	1,921	171,776	0.14
Natera Inc	472	79,740	0.07
NetApp Inc	585	62,332	0.05
Netflix Inc	795	1,064,608	0.87
Neurocrine Biosciences Inc	327	41,101	0.03
Newmont Corp	3,357	195,579	0.16
News Corp	1,312	45,015	0.04
News Corp	1,829	54,358	0.04
NextEra Energy Inc	3,911	271,502	0.22
NIKE Inc	2,953	209,781	0.17
Nordson Corp	317	67,955	0.06
Nutanix Inc	513	39,214	0.03
NVIDIA Corp	39,350	6,216,907	5.10
Okta Inc	311	31,091	0.03
Old Dominion Freight Line Inc	316	51,287	0.04
Omnicom Group Inc	282	20,287	0.02
ON Semiconductor Corp	3,236	169,599	0.14
Oracle Corp	3,020	660,263	0.54
O'Reilly Automotive Inc	1,890	170,346	0.14

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Otis Worldwide Corp	745	73,770	0.06
Owens Corning	110	15,127	0.01
Palantir Technologies Inc	3,744	510,382	0.42
Palo Alto Networks Inc	1,263	258,460	0.21
Parker-Hannifin Corp	261	182,301	0.15
Paychex Inc	850	123,641	0.10
Paycom Software Inc	113	26,148	0.02
PayPal Holdings Inc	2,491	185,131	0.15
PepsiCo Inc	2,180	287,847	0.24
Pfizer Inc	12,978	314,587	0.26
Pinterest Inc	1,077	38,621	0.03
Pool Corp	118	34,395	0.03
PPG Industries Inc	100	11,375	0.01
Procter & Gamble Co/The	3,607	574,667	0.47
Progressive Corp/The	1,225	326,904	0.27
Prologis Inc (REIT)	2,263	237,887	0.20
PTC Inc	250	43,085	0.04
Public Service Enterprise Group Inc	720	60,610	0.05
Public Storage (REIT)	412	120,889	0.10
Pure Storage Inc	712	40,997	0.03
QUALCOMM Inc	2,386	379,994	0.31
Quest Diagnostics Inc	105	18,861	0.02
Ralliant Corp	592	28,706	0.02
Ralph Lauren Corp - Class A	53	14,537	0.01
Realty Income Corp (REIT)	2,766	159,349	0.13
Regency Centers Corp (REIT)	1,142	81,345	0.07
Regeneron Pharmaceuticals Inc	296	155,400	0.13
Regions Financial Corp	3,059	71,948	0.06
Reinsurance Group of America Inc	769	152,539	0.13
Republic Services Inc - Class A	643	158,570	0.13
ResMed Inc	212	54,696	0.04
Revvity Inc	515	49,811	0.04
Robinhood Markets Inc	917	85,859	0.07
ROBLOX Corp	662	69,642	0.06
Rocket Cos Inc	1,015	14,393	0.01
Rockwell Automation Inc	194	64,441	0.05
Rollins Inc	263	14,838	0.01
Roper Technologies Inc	311	176,287	0.14
Ross Stores Inc	1,209	154,244	0.13
RPM International Inc	306	33,611	0.03
S&P Global Inc	746	393,358	0.32
Salesforce Inc	1,634	445,575	0.37
Samsara Inc	284	11,298	0.01
SBA Communications Corp (REIT) - Class A	685	160,865	0.13
Service Corp International/US	321	26,129	0.02
ServiceNow Inc	412	423,569	0.35

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Sherwin-Williams Co/The	667	229,021	0.19
Simon Property Group Inc (REIT)	980	157,545	0.13
Skyworks Solutions Inc	814	60,659	0.05
Snap Inc	5,541	48,151	0.04
Snap-on Inc	186	57,879	0.05
Snowflake Inc	741	165,814	0.14
Southern Co/The (Units)	1,134	104,135	0.09
SS&C Technologies Holdings Inc	389	32,209	0.03
Starbucks Corp	1,878	172,081	0.14
Stryker Corp	777	307,405	0.25
Sun Communities Inc (REIT)	537	67,925	0.06
Super Micro Computer Inc	943	46,216	0.04
Synchrony Financial	937	62,535	0.05
Synopsys Inc	414	212,250	0.17
Sysco Corp	863	65,364	0.05
Take-Two Interactive Software Inc	454	110,254	0.09
Tapestry Inc	851	74,726	0.06
Target Corp	336	33,146	0.03
TD SYNNEX Corp	89	12,077	0.01
Teledyne Technologies Inc	107	54,817	0.04
Teradyne Inc	483	43,431	0.04
Tesla Inc	4,844	1,538,745	1.26
Texas Instruments Inc	1,931	400,914	0.33
The Campbell's Company	514	15,754	0.01
Thermo Fisher Scientific Inc	816	330,855	0.27
TJX Cos Inc/The	2,131	263,157	0.22
T-Mobile US Inc	1,012	241,119	0.20
Toast Inc	425	18,823	0.02
Trade Desk Inc/The - Class A	531	38,227	0.03
Tradeweb Markets Inc - Class A	470	68,808	0.06
TransDigm Group Inc	105	159,667	0.13
TransUnion	401	35,288	0.03
Travelers Cos Inc/The	713	190,756	0.16
Trimble Inc	808	61,392	0.05
Truist Financial Corp	1,751	75,275	0.06
Twilio Inc - Class A	308	38,303	0.03
Tyler Technologies Inc	52	30,828	0.03
Uber Technologies Inc	4,414	411,826	0.34
UDR Inc (REIT)	2,012	82,150	0.07
Ulta Beauty Inc	69	32,280	0.03
United Parcel Service Inc - Class B	1,628	164,330	0.13
United Rentals Inc	28	21,095	0.02
United Therapeutics Corp	95	27,298	0.02
Universal Health Services Inc	65	11,775	0.01
Veeva Systems Inc - Class A	188	54,140	0.04
Ventas Inc (REIT)	2,381	150,360	0.12

Portfolio Listing (continued)

Ossiam Bloomberg World PAB UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 65.62% (continued)			
Veralto Corp	1,318	133,052	0.11
VeriSign Inc	88	25,414	0.02
Verisk Analytics Inc - Class A	238	74,137	0.06
Verizon Communications Inc	9,258	400,594	0.33
Vertex Pharmaceuticals Inc	519	231,059	0.19
VICI Properties Inc (REIT) - Class A	4,858	158,371	0.13
Visa Inc - Class A	3,081	1,093,909	0.90
Vistra Corp	692	134,117	0.11
Vulcan Materials Co	531	138,495	0.11
W R Berkley Corp	1,847	135,699	0.11
Walmart Inc	6,978	682,309	0.56
Walt Disney Co/The	3,535	438,375	0.36
Warner Bros Discovery Inc	2,280	26,129	0.02
Waste Management Inc	980	224,244	0.18
Waters Corp	189	65,969	0.05
Watsco Inc	59	26,056	0.02
Welltower Inc (REIT)	1,527	234,746	0.19
West Pharmaceutical Services Inc	697	152,504	0.13
Weyerhaeuser Co (REIT)	2,776	71,315	0.06
Williams-Sonoma Inc	62	10,129	0.01
Workday Inc - Class A	670	160,800	0.13
WP Carey Inc (REIT)	1,164	72,610	0.06
Yum! Brands Inc	362	53,641	0.04
Zebra Technologies Corp	159	49,029	0.04
Zimmer Biomet Holdings Inc	445	40,588	0.03
Zoetis Inc	1,255	195,717	0.16
Zoom Communications Inc - Class A	408	31,816	0.03
Zscaler Inc	175	54,940	0.05
Total United States		**80,032,867**	**65.62**
Total Transferable securities admitted to an official stock exchange		**121,777,344**	**99.84**
Total Financial assets at fair value through profit or loss		**121,777,344**	**99.84**
Cash and cash equivalents		**137,270**	**0.11**
Other assets		**55,468**	**0.05**
Total Net assets attributable to holders of redeemable participating shares		**121,970,082**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

Portfolio Listing (continued)

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.80
Cash and cash equivalents	0.11
Other assets	0.09
Total Assets	100.00

Portfolio Listing

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Bermuda 0.09%			
Norwegian Cruise Line Holdings Ltd^	6,388	129,549	0.09
Total Bermuda		**129,549**	**0.09**
Ireland 4.92%			
Linde Plc^	12,468	5,849,736	4.14
Smurfit WestRock Plc^	25,569	1,103,303	0.78
Total Ireland		**6,953,039**	**4.92**
Jersey 0.10%			
Aptiv Plc^	2,029	138,418	0.10
Total Jersey		**138,418**	**0.10**
Liberia 0.49%			
Royal Caribbean Cruises Ltd^	2,221	695,484	0.49
Total Liberia		**695,484**	**0.49**
Netherlands 0.59%			
LyondellBasell Industries NV^	14,378	831,911	0.59
Total Netherlands		**831,911**	**0.59**
Panama 0.19%			
Carnival Corp^	9,400	264,328	0.19
Total Panama		**264,328**	**0.19**
Switzerland 0.44%			
Bunge Global SA^	4,208	337,818	0.24
Garmin Ltd^	1,372	286,364	0.20
Total Switzerland		**624,182**	**0.44**
United States 93.10%			
Air Products and Chemicals Inc	6,053	1,707,309	1.21
Airbnb Inc	3,866	511,626	0.36
Albemarle Corp	7,373	462,066	0.33
Alphabet Inc	16,517	2,929,951	2.07
Alphabet Inc - Class A	20,313	3,579,760	2.53
Amazon.com Inc	38,375	8,419,091	5.96
Archer-Daniels-Midland Co	12,388	653,839	0.46
AT&T Inc	58,076	1,680,719	1.19
AutoZone Inc	151	560,547	0.40
Avery Dennison Corp	4,513	791,896	0.56
Ball Corp	16,700	936,703	0.66
Best Buy Co Inc	1,759	118,082	0.08

Portfolio Listing (continued)

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 93.10% (continued)			
Booking Holdings Inc	280	1,620,987	1.15
Brown-Forman Corp	8,693	233,929	0.17
Caesars Entertainment Inc	3,454	98,059	0.07
CarMax Inc	1,434	96,379	0.07
CF Industries Holdings Inc	9,346	859,832	0.61
Charter Communications Inc	4,017	1,642,190	1.16
Chipotle Mexican Grill Inc - Class A	12,117	680,370	0.48
Church & Dwight Co Inc	6,337	609,049	0.43
Clorox Co/The	3,477	417,483	0.30
Coca-Cola Co/The	31,253	2,211,150	1.56
Colgate-Palmolive Co	17,929	1,629,746	1.15
Comcast Corp	46,386	1,655,516	1.17
Conagra Brands Inc	15,161	310,346	0.22
Constellation Brands Inc - Class A	3,873	630,060	0.45
Corteva Inc	22,913	1,707,706	1.21
Costco Wholesale Corp	3,589	3,552,895	2.51
Darden Restaurants Inc	1,050	228,869	0.16
Deckers Outdoor Corp	1,345	138,629	0.10
Dollar General Corp	5,803	663,747	0.47
Dollar Tree Inc	5,491	543,829	0.38
Domino's Pizza Inc	310	139,686	0.10
DoorDash Inc	3,071	757,032	0.54
Dow Inc	35,715	945,733	0.67
DR Horton Inc	2,525	325,523	0.23
DuPont de Nemours Inc	20,966	1,438,058	1.02
eBay Inc	4,295	319,806	0.23
Ecolab Inc	6,733	1,814,140	1.28
Electronic Arts Inc	11,132	1,777,780	1.26
Estee Lauder Cos Inc/The - Class A	6,457	521,726	0.37
Expedia Group Inc	1,113	187,741	0.13
Ford Motor Co	35,204	381,963	0.27
Fox Corp	8,696	448,974	0.32
Fox Corp	13,068	732,331	0.52
Freeport-McMoRan Inc	40,924	1,774,055	1.25
General Mills Inc	13,747	712,232	0.50
General Motors Co	9,034	444,563	0.31
Genuine Parts Co	1,252	151,880	0.11
Hasbro Inc	1,198	88,436	0.06
Hershey Co/The	3,798	630,278	0.45
Hilton Worldwide Holdings Inc	2,139	569,701	0.40
Home Depot Inc/The	6,373	2,336,597	1.65
Hormel Foods Corp	11,301	341,855	0.24
International Flavors & Fragrances Inc	13,548	996,455	0.70
International Paper Co	27,342	1,280,426	0.91
Interpublic Group of Cos Inc/The	22,938	561,522	0.40
J M Smucker Co/The	3,253	319,445	0.23

Portfolio Listing (continued)

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 93.10% (continued)			
Kenvue Inc	45,590	954,199	0.67
Keurig Dr Pepper Inc	32,117	1,061,788	0.75
Kimberly-Clark Corp	7,754	999,646	0.71
Kraft Heinz Co/The	22,347	577,000	0.41
Kroger Co/The	15,950	1,144,093	0.81
Lamb Weston Holdings Inc	5,972	309,648	0.22
Las Vegas Sands Corp	3,098	134,794	0.10
Lennar Corp	2,089	231,064	0.16
Live Nation Entertainment Inc	8,568	1,296,167	0.92
LKQ Corp	2,376	87,936	0.06
Lowe's Cos Inc	5,020	1,113,787	0.79
Lululemon Athletica Inc	997	236,867	0.17
Marriott International Inc/MD	2,034	555,709	0.39
Martin Marietta Materials Inc	2,912	1,598,572	1.13
Match Group Inc	15,993	494,024	0.35
McCormick & Co Inc/MD	6,890	522,400	0.37
McDonald's Corp	4,948	1,445,657	1.02
Meta Platforms Inc - Class A	9,784	7,221,473	5.11
MGM Resorts International	3,341	114,897	0.08
Mohawk Industries Inc	915	95,929	0.07
Molson Coors Beverage Co - Class B	6,618	318,260	0.22
Mondelez International Inc	24,527	1,654,101	1.17
Monster Beverage Corp	16,567	1,037,757	0.73
Mosaic Co/The	18,637	679,878	0.48
Netflix Inc	2,496	3,342,468	2.36
Newmont Corp	30,489	1,776,289	1.26
News Corp	22,824	678,329	0.48
News Corp	8,549	293,316	0.21
NIKE Inc	10,339	734,483	0.52
Nucor Corp	12,250	1,586,865	1.12
NVR Inc	33	243,727	0.17
Omnicom Group Inc	10,779	775,441	0.55
O'Reilly Automotive Inc	7,740	697,606	0.49
Packaging Corp of America	4,969	936,408	0.66
PepsiCo Inc	12,544	1,656,310	1.17
Pool Corp	345	100,561	0.07
PPG Industries Inc	12,001	1,365,114	0.97
Procter & Gamble Co/The	18,626	2,967,494	2.10
PulteGroup Inc	1,807	190,566	0.13
Ralph Lauren Corp - Class A	361	99,015	0.07
Ross Stores Inc	2,960	377,637	0.27
Sherwin-Williams Co/The	6,173	2,119,561	1.50
Starbucks Corp	10,059	921,706	0.65
Steel Dynamics Inc	7,381	944,842	0.67
Sysco Corp	11,989	908,047	0.64
Take-Two Interactive Software Inc	7,055	1,713,307	1.21

Portfolio Listing (continued)

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF (continued)

As at 30 June 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
United States 93.10% (continued)			
Tapestry Inc	1,866	163,853	0.12
Target Corp	10,737	1,059,205	0.75
Tesla Inc	17,341	5,508,542	3.90
The Campbell's Company	8,765	268,647	0.19
TJX Cos Inc/The	9,943	1,227,861	0.87
T-Mobile US Inc	6,645	1,583,238	1.12
Tractor Supply Co	4,721	249,127	0.18
Tyson Foods Inc - Class A	8,049	450,261	0.32
Ulta Beauty Inc	464	217,068	0.15
Verizon Communications Inc	36,698	1,587,922	1.12
Vulcan Materials Co	6,020	1,570,136	1.11
Walgreens Boots Alliance Inc	28,973	332,610	0.23
Walmart Inc	34,670	3,390,033	2.40
Walt Disney Co/The	14,195	1,760,322	1.25
Warner Bros Discovery Inc	120,033	1,375,578	0.97
Williams-Sonoma Inc	1,086	177,420	0.13
Wynn Resorts Ltd	1,300	121,771	0.09
Yum! Brands Inc	2,483	367,931	0.26
Total United States		**131,606,561**	**93.10**
Total Transferable securities admitted to an official stock exchange		**141,243,472**	**99.92**
Total Financial assets at fair value through profit or loss		**141,243,472**	**99.92**
Cash and cash equivalents		**205,724**	**0.15**
Other liabilities		**(92,797)**	**(0.07)**
Total Net assets attributable to holders of redeemable participating shares		**141,356,399**	**100.00**

^Securities listed on recognised stock exchanges in the U.S.

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.78
Cash and cash equivalents	0.15
Other assets	0.07
Total Assets	100.00

Statement of Portfolio Changes

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Intuitive Surgical Inc	11,987	6,624,150
Amgen Inc	21,622	6,118,204
Clorox Co/The	43,018	6,117,523
Elevance Health Inc	15,336	5,995,179
Fox Corp	112,975	5,560,397
News Corp	151,004	4,967,703
Target Corp	40,029	4,953,736
Ecolab Inc	18,865	4,816,577
Regeneron Pharmaceuticals Inc	6,557	4,611,200
DuPont de Nemours Inc	60,746	4,480,868
Estee Lauder Cos Inc/The - Class A	62,629	4,398,653
Church & Dwight Co Inc	34,361	3,722,133
Avery Dennison Corp	19,404	3,540,110
Sysco Corp	46,992	3,503,827
Airbnb Inc	24,392	3,411,263
Eli Lilly & Co	3,593	3,313,367
TJX Cos Inc/The	26,737	3,300,659
Take-Two Interactive Software Inc	15,194	3,270,008
T-Mobile US Inc	13,112	3,244,339
Sherwin-Williams Co/The	8,824	3,216,332
Lululemon Athletica Inc	9,973	3,206,167
KKR & Co Inc	21,184	3,198,112
Vertex Pharmaceuticals Inc	6,483	3,187,461
Booking Holdings Inc	640	3,143,156
Visa Inc - Class A	9,972	3,123,516
Match Group Inc	96,225	3,010,480
Tesla Inc	10,485	3,005,494
S&P Global Inc	5,993	2,962,654
Gilead Sciences Inc	26,613	2,770,950
Kroger Co/The	41,858	2,743,027
Yum! Brands Inc	16,482	2,614,384

Statement of Portfolio Changes (continued)

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

Major Purchases* (continued)

Security Description	Nominal	Proceeds USD
Newmont Corp	50,088	2,508,297
Mondelez International Inc	43,478	2,497,066
Insulet Corp	8,928	2,408,967
Martin Marietta Materials Inc	4,418	2,407,132
Keurig Dr Pepper Inc	75,109	2,400,033
Moody's Corp	4,783	2,371,721
Pool Corp	6,832	2,302,266
Brown-Forman Corp	57,962	2,133,737
Cigna Group/The	7,593	2,125,297
International Flavors & Fragrances Inc	25,071	2,020,419
Linde Plc	4,347	1,972,333
Interpublic Group of Cos Inc/The	74,779	1,943,556

*In accordance with the Central Bank UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

Statement of Portfolio Changes (continued)

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Intuitive Surgical Inc	11,987	6,691,915
Ecolab Inc	25,961	6,497,294
Amgen Inc	21,622	6,421,718
News Corp	204,657	6,355,142
Elevance Health Inc	15,336	6,180,351
Airbnb Inc	44,905	5,819,718
DuPont de Nemours Inc	72,820	5,639,487
Tesla Inc	15,765	5,623,852
Fox Corp	112,975	5,497,565
Clorox Co/The	36,373	5,323,220
Church & Dwight Co Inc	49,612	5,214,918
Avery Dennison Corp	28,023	5,207,294
Booking Holdings Inc	972	4,692,934
T-Mobile US Inc	19,667	4,608,463
Mondelez International Inc	72,200	4,553,259
Regeneron Pharmaceuticals Inc	6,557	4,415,936
Target Corp	37,669	4,264,109
TJX Cos Inc/The	29,356	3,662,967
Interpublic Group of Cos Inc/The	141,586	3,595,433
Visa Inc - Class A	9,972	3,519,521
Estee Lauder Cos Inc/The - Class A	55,553	3,484,090
Walmart Inc	37,762	3,356,660
Kroger Co/The	53,346	3,304,746
Walt Disney Co/The	32,334	3,231,095
Sherwin-Williams Co/The	8,824	3,194,443
S&P Global Inc	5,993	3,083,334
PPG Industries Inc	26,337	3,030,363
Electronic Arts Inc	21,568	3,007,081
Vertex Pharmaceuticals Inc	6,483	3,004,986
Gilead Sciences Inc	26,613	2,849,617
Lululemon Athletica Inc	9,266	2,823,662
KKR & Co Inc	21,184	2,804,578
Sysco Corp	38,699	2,760,371
Constellation Brands Inc - Class A	12,200	2,719,534

Statement of Portfolio Changes (continued)

Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF

Major Sales* (continued)

Security Description	Nominal	Proceeds USD
Eli Lilly & Co	3,593	2,714,402
Linde Plc	5,905	2,677,321
Newmont Corp	66,255	2,654,828
Comcast Corp	75,065	2,652,112
Insulet Corp	8,928	2,546,523
Chipotle Mexican Grill Inc - Class A	43,035	2,528,241
Match Group Inc	80,121	2,438,159
Yum! Brands Inc	16,482	2,430,575
Brown-Forman Corp	77,067	2,396,597
Deckers Outdoor Corp	11,349	2,365,742
Moody's Corp	4,783	2,311,538

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Statement of Portfolio Changes (continued)

Ossiam US Equity Factors Screened UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Microsoft Corp	1,472	583,429
NVIDIA Corp	4,033	439,296
Alphabet Inc - Class A	2,209	351,089
Jack Henry & Associates Inc	1,579	274,302
Zillow Group Inc	3,547	239,030
Lamar Advertising Co (REIT) - Class A	1,886	238,440
Procter & Gamble Co/The	1,395	231,568
Church & Dwight Co Inc	2,063	204,949
Bank of America Corp	4,339	200,906
Assurant Inc	854	183,781
Paycom Software Inc	831	183,225
Eli Lilly & Co	221	182,619
Live Nation Entertainment Inc	1,259	182,161
Fidelity National Financial Inc	3,096	180,103
Rollins Inc	3,013	172,141
JPMorgan Chase & Co	635	169,744
Take-Two Interactive Software Inc	895	166,040
Constellation Brands Inc - Class A	911	164,717
Expeditors International of Washington Inc	1,450	164,699
First Horizon Corp	7,505	164,293

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Statement of Portfolio Changes (continued)

Ossiam US Equity Factors Screened UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Apple Inc	6,424	1,448,043
Amazon.com Inc	5,252	1,240,889
Microsoft Corp	2,239	944,737
NVIDIA Corp	6,570	847,895
Alphabet Inc - Class A	3,325	671,245
Meta Platforms Inc - Class A	965	648,585
Tesla Inc	1,154	378,344
JPMorgan Chase & Co	1,474	364,320
Interactive Brokers Group Inc	1,391	296,424
Interpublic Group of Cos Inc/The	11,157	286,186
Sirius XM Holdings Inc	11,954	281,764
Church & Dwight Co Inc	2,642	279,510
Broadcom Inc	1,179	269,695
Lamar Advertising Co (REIT) - Class A	2,308	265,861
Constellation Brands Inc - Class A	1,264	236,243
Procter & Gamble Co/The	1,395	226,768
Goldman Sachs Group Inc/The	395	223,972
Fiserv Inc	1,027	220,069
Walmart Inc	2,178	208,734
ANSYS Inc	598	206,030

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Statement of Portfolio Changes (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
McKesson Corp	1,595	1,053,559
AutoZone Inc	268	922,421
Altria Group Inc	13,858	797,015
Edwards Lifesciences Corp	10,632	760,208
CenterPoint Energy Inc	19,747	719,620
Dexcom Inc	7,954	667,795
Datadog Inc	5,460	662,581
Kenvue Inc	27,696	643,992
Aon Plc	1,676	642,620
McCormick & Co Inc/MD	7,777	617,521
Kimberly-Clark Corp	4,399	613,899
Waste Management Inc	2,625	597,933
Verisk Analytics Inc - Class A	2,023	597,766
Kroger Co/The	8,113	538,807
Tyson Foods Inc - Class A	9,821	534,387
Duke Energy Corp	4,425	524,600
Verizon Communications Inc	12,017	517,857
Chevron Corp	3,221	513,890
Alphabet Inc - Class A	3,080	512,694
Cisco Systems Inc	7,989	500,430
Alphabet Inc	2,826	473,858
ANSYS Inc	1,367	455,351
Procter & Gamble Co/The	2,660	444,140
TJX Cos Inc/The	3,612	427,779
McDonald's Corp	1,347	418,061
Progressive Corp/The	1,562	417,679
LPL Financial Holdings Inc	1,092	410,429
Coca-Cola Co/The	6,318	408,179
Exelon Corp	8,842	398,060
Walmart Inc	4,197	395,576
Eli Lilly & Co	534	394,742
Consolidated Edison Inc	3,800	391,110

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Statement of Portfolio Changes (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Netflix Inc	776	861,381
Boston Scientific Corp	8,230	812,231
Cheniere Energy Inc	3,420	777,613
Walmart Inc	8,730	760,294
Verisk Analytics Inc - Class A	2,440	715,541
Linde Plc	1,575	705,373
Johnson & Johnson	4,361	676,752
CF Industries Holdings Inc	6,829	610,799
McCormick & Co Inc/MD	7,607	602,616
Church & Dwight Co Inc	5,395	574,361
General Mills Inc	9,776	560,518
Microsoft Corp	1,297	559,507
Cencora Inc	2,085	557,857
AT&T Inc	20,383	557,161
Clorox Co/The	3,850	544,395
Cisco Systems Inc	9,002	513,907
Walt Disney Co/The	5,748	491,529
Consolidated Edison Inc	4,705	481,976
Kenvue Inc	21,246	481,200
Progressive Corp/The	1,804	477,847
Automatic Data Processing Inc	1,622	473,624
Merck & Co Inc	5,923	471,237
Palo Alto Networks Inc	2,405	448,738
GE HealthCare Technologies Inc	5,075	446,569
Fidelity National Information Services Inc	6,226	445,585
Procter & Gamble Co/The	2,660	440,861
Chubb Ltd	1,610	433,829
Aon Plc	1,186	427,693
PepsiCo Inc	2,829	420,837
Eli Lilly & Co	534	420,073
Becton Dickinson & Co	1,907	410,439

Statement of Portfolio Changes (continued)

Ossiam US Minimum Variance Screened NR UCITS ETF

Major Sales* (continued)

Security Description	Nominal	Proceeds USD
Keurig Dr Pepper Inc	11,754	406,082
Exelon Corp	8,903	386,174
CME Group Inc	1,436	383,325

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Statement of Portfolio Changes (continued)

Ossiam Food for Biodiversity UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Costco Wholesale Corp	122	119,483
Kobe Bussan Co Ltd	2,400	71,389
Marks & Spencer Group Plc	12,268	63,924
Freshpet Inc	397	32,590
Target Corp	280	30,370
Dollar Tree Inc	374	27,975
Unilever Plc	438	25,910
McDonald's Corp	79	23,586
Starbucks Corp	234	22,130
Whitbread Plc	543	19,439
Walmart Inc	208	18,842
Lotus Bakeries NV	2	18,553
IMCD NV	123	17,650
Chipotle Mexican Grill Inc - Class A	336	16,778
PepsiCo Inc	116	16,668
Kesko Oyj	721	15,175
Nestle SA	156	15,123
Givaudan SA	3	13,775
Coles Group Ltd	1,066	13,236
Symrise AG - Class A	113	12,040
Seven & i Holdings Co Ltd	800	11,425
Aeon Co Ltd	400	10,168
Axfood AB	382	8,996
Mowi ASA	468	8,826
Compass Group Plc	247	8,541
Diageo Plc	282	7,738
International Flavors & Fragrances Inc	94	7,471

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Statement of Portfolio Changes (continued)

Ossiam Food for Biodiveristy UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Walmart Inc	12,128	1,224,505
Unilever Plc	16,592	947,369
Starbucks Corp	8,529	930,035
IMCD NV	5,828	882,840
Ryohin Keikaku Co Ltd	33,500	852,118
Target Corp	5,979	781,526
McDonald's Corp	2,572	775,746
Givaudan SA	170	727,007
Chipotle Mexican Grill Inc - Class A	11,874	664,403
Whitbread Plc	19,320	655,442
Nestle SA	7,130	628,583
Kesko Oyj	33,145	609,290
Compass Group Plc	16,540	575,876
PepsiCo Inc	3,851	559,068
Symrise AG - Class A	4,904	497,154
Mowi ASA	24,597	466,136
Coles Group Ltd	34,546	424,259
Aeon Co Ltd	17,400	416,796
International Flavors & Fragrances Inc	4,856	403,281
McCormick & Co Inc/MD	4,829	372,752
Diageo Plc	13,200	361,606
Endeavour Group Ltd/Australia	124,797	337,033
Freshpet Inc	2,464	329,660
B&M European Value Retail SA	81,049	315,190
Tesco Plc	64,663	307,425
Woolworths Group Ltd	15,424	296,742
Axfood AB	13,262	282,634
Keurig Dr Pepper Inc	8,738	280,282
Monster Beverage Corp	5,511	276,858
Novonesis Novozymes B	4,382	248,064
Pernod Ricard SA	2,338	241,349

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Statement of Portfolio Changes (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF

Major Purchases*

Security Description	Nominal	Cost EUR
Unilever Plc	25,184	1,369,347
Iberdrola SA	99,369	1,368,629
Nestle SA	14,874	1,358,958
Air Liquide SA	7,933	1,356,789
National Grid Plc	113,508	1,333,583
Engie SA	83,428	1,321,759
L'Oreal SA	3,569	1,309,074
LVMH Moet Hennessy Louis Vuitton SE	1,862	1,301,586
BASF SE	25,743	1,245,916
Compass Group Plc	38,596	1,229,481
Eni SpA	84,845	1,108,459
Repsol SA	98,836	1,068,092
Givaudan SA	256	1,066,176
Sika AG	4,164	1,034,965
E.ON SE	93,223	1,030,632
BP PLC	231,874	1,017,285
Cie Financiere Richemont SA	6,463	1,003,303
Hermes International SCA	392	962,322
Diageo Plc	31,469	747,101
Anheuser-Busch InBev SA/NV	14,425	686,953
Terna - Rete Elettrica Nazionale	87,033	678,379
Reckitt Benckiser Group Plc	10,207	642,899
OMV AG	14,366	625,527
Tenaris SA	40,344	624,153
Industria de Diseno Textil SA	13,217	612,407
EDP SA	191,111	593,742
Galp Energia SGPS SA	40,497	583,388
Danone SA	8,080	570,891
Aker BP ASA	30,698	554,187
Novo Nordisk A/S	7,379	538,201
Snam SpA	121,889	530,852

Statement of Portfolio Changes (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF

Major Purchases* (continued)

Security Description	Nominal	Cost EUR
Centrica PLC	315,799	507,189
DSM-Firmenich AG	5,090	488,054
United Utilities Group Plc	40,318	473,701
Tesco Plc	103,712	464,762
Mercedes-Benz Group AG	9,066	461,245
adidas AG	2,107	440,174

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Statement of Portfolio Changes (continued)

Ossiam ESG Shiller Barclays CAPE® Europe Sector UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds EUR
Nestle SA	30,405	2,642,440
Cie Financiere Richemont SA	8,723	1,573,797
Air Liquide SA	9,544	1,537,842
Iberdrola SA	99,369	1,496,094
L'Oreal SA	4,212	1,489,273
National Grid Plc	113,508	1,381,643
Hermes International SCA	527	1,372,989
Engie SA	83,428	1,313,298
Danone SA	18,648	1,277,120
BASF SE	29,362	1,233,006
LVMH Moet Hennessy Louis Vuitton SE	1,862	1,216,418
Givaudan SA	286	1,200,754
Sika AG	4,810	1,109,438
Repsol SA	98,836	1,094,866
Eni SpA	84,845	1,081,029
E.ON SE	93,223	1,028,377
BP PLC	231,874	972,803
Industria de Diseno Textil SA	17,381	885,718
Mercedes-Benz Group AG	12,444	744,424
Reckitt Benckiser Group Plc	11,666	730,947
Terna - Rete Elettrica Nazionale	87,033	723,639
Anheuser-Busch InBev SA/NV	14,425	699,883
OMV AG	14,366	659,941
Tenaris SA	40,344	603,718
EDP SA	191,111	601,954
Compass Group Plc	19,087	594,455
Aker BP ASA	30,698	593,466
Snam SpA	121,889	584,767
Galp Energia SGPS SA	40,497	556,603
Tesco Plc	118,605	547,696
Centrica PLC	315,799	547,465
Amadeus IT Group SA	7,173	523,032
United Utilities Group Plc	40,318	500,138

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Statement of Portfolio Changes (continued)

Ossiam Bloomberg Canada PAB UCITS ETF

Major Purchases*

Security Description	Nominal	Cost CAD
Alimentation Couche-Tard Inc	16,473	1,158,835
Rogers Communications Inc	27,177	1,091,063
BCE Inc	29,830	1,030,245
Hydro One Ltd '144A'	18,965	914,487
Dollarama Inc	5,567	853,061
Royal Bank of Canada	4,804	791,479
Bank of Montreal	5,304	747,066
TELUS Corp	33,492	722,382
Loblaw Cos Ltd	3,696	721,959
Intact Financial Corp	2,298	656,069
Constellation Software Inc/Canada	134	630,289
Brookfield Renewable Corp	14,241	588,661
TFI International Inc	4,967	581,782
WSP Global Inc	2,304	565,480
Shopify Inc - Class A	3,894	516,471
Fairfax Financial Holdings Ltd	250	494,263
Waste Connections Inc	1,583	435,038
CGI Inc	2,909	430,193
Thomson Reuters Corp	1,700	418,678
Agnico Eagle Mines Ltd (Units)	2,669	411,522
Restaurant Brands International Inc	4,108	389,228
Brookfield Asset Management Ltd	5,291	358,860
Wheaton Precious Metals Corp	2,647	289,251
Bank of Nova Scotia/The	2,561	168,241

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Statement of Portfolio Changes (continued)

Ossiam Bloomberg Canada PAB UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds CAD
Shopify Inc - Class A	69,868	10,298,185
Royal Bank of Canada	57,116	9,626,051
Agnico Eagle Mines Ltd (Units)	56,480	8,420,803
Wheaton Precious Metals Corp	69,464	7,303,845
Dollarama Inc	42,915	6,973,726
Constellation Software Inc/Canada	1,393	6,755,004
Waste Connections Inc	25,228	6,646,619
Alimentation Couche-Tard Inc	90,163	6,449,002
Loblaw Cos Ltd	30,174	6,315,247
Metro Inc/CN	64,014	6,246,854
Hydro One Ltd '144A'	107,745	5,303,458
Brookfield Corp - Class A	64,302	5,107,822
George Weston Ltd	20,200	5,089,871
Intact Financial Corp	16,036	4,617,966
Bank of Montreal	32,770	4,529,321
Fairfax Financial Holdings Ltd	2,074	4,431,571
Bank of Nova Scotia/The	54,039	3,790,894
Thomson Reuters Corp	14,724	3,707,269
Brookfield Renewable Corp	89,519	3,562,085
Brookfield Asset Management Ltd	45,111	3,533,399
Open Text Corp	94,379	3,471,332
WSP Global Inc	13,783	3,459,027
GFL Environmental Inc	50,874	3,394,570
CGI Inc	22,378	3,353,983
Cameco Corp	41,820	2,858,197
Canadian Imperial Bank of Commerce	32,596	2,825,472
TFI International Inc	21,243	2,784,260
TELUS Corp	110,155	2,322,198
BCE Inc	73,204	2,231,705
Rogers Communications Inc	53,817	1,943,658

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Statement of Portfolio Changes (continued)

Ossiam Bloomberg USA PAB UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Apple Inc	34,904	7,493,967
Microsoft Corp	17,075	7,281,816
NVIDIA Corp	53,660	6,410,835
Amazon.com Inc	24,471	4,870,369
Broadcom Inc	13,590	2,771,147
Visa Inc - Class A	6,315	2,217,847
Eli Lilly & Co	2,135	1,784,926
JPMorgan Chase & Co	7,070	1,781,777
Tesla Inc	5,983	1,758,884
Costco Wholesale Corp	1,646	1,652,757
TE Connectivity Plc	10,543	1,519,943
Netflix Inc	1,301	1,470,946
AbbVie Inc	7,334	1,457,016
Merck & Co Inc	16,586	1,405,766
International Business Machines Corp	5,188	1,318,156
Coca-Cola Co/The	16,920	1,215,182
Trane Technologies Plc	3,377	1,178,690
Abbott Laboratories	8,544	1,155,865
Oracle Corp	6,953	1,112,327
Illumina Inc	12,633	1,063,752

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Statement of Portfolio Changes (continued)

Ossiam Bloomberg USA PAB UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Apple Inc	76,476	16,469,363
Microsoft Corp	38,117	15,969,447
NVIDIA Corp	120,111	15,467,831
Amazon.com Inc	50,826	10,601,931
Broadcom Inc	25,122	5,444,392
Tesla Inc	14,077	4,443,049
Visa Inc - Class A	11,772	3,996,084
Eli Lilly & Co	4,783	3,757,152
Netflix Inc	2,968	3,045,032
Costco Wholesale Corp	2,916	2,856,160
JPMorgan Chase & Co	11,000	2,810,636
AbbVie Inc	14,746	2,796,657
International Business Machines Corp	10,106	2,547,587
Coca-Cola Co/The	33,290	2,292,965
Merck & Co Inc	25,945	2,191,664
QUALCOMM Inc	12,797	2,030,164
Cisco Systems Inc	32,557	2,029,257
Oracle Corp	12,083	1,961,741
Abbott Laboratories	15,243	1,945,105
S&P Global Inc	3,622	1,819,866

*In accordance with the Central Bank UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

Statement of Portfolio Changes (continued)

Ossiam Bloomberg World PAB UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Apple Inc	5,719	1,238,177
Microsoft Corp	2,840	1,139,181
NVIDIA Corp	8,937	1,052,751
Amazon.com Inc	3,832	767,323
Broadcom Inc	2,047	389,038
Tesla Inc	1,195	321,112
Eli Lilly & Co	325	268,854
Siemens AG	1,080	266,797
Visa Inc - Class A	696	238,102
Netflix Inc	201	211,705
JPMorgan Chase & Co	849	208,557
AbbVie Inc	936	186,108
Walmart Inc	1,878	167,117
Coca-Cola Co/The	2,364	166,682
Costco Wholesale Corp	180	166,532
Westpac Banking Corp	8,182	156,124
Capital One Financial Corp	836	151,364
Toyota Motor Corp	8,000	150,493
SAP SE	528	150,223
Procter & Gamble Co/The	864	143,479

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Statement of Portfolio Changes (continued)

Ossiam Bloomberg World PAB UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
NVIDIA Corp	2,340	340,112
Microsoft Corp	753	335,470
Apple Inc	1,500	335,246
Amazon.com Inc	917	215,431
Tesla Inc	271	111,403
Henry Schein Inc	1,521	106,370
Broadcom Inc	426	103,476
Getlink SE	6,083	100,268
Rexford Industrial Realty Inc (REIT)	2,545	99,629
Ono Pharmaceutical Co Ltd	8,800	99,437
Federal Realty Investment Trust (REIT)	976	98,333
Qorvo Inc	1,372	95,100
Nippon Paint Holdings Co Ltd	11,700	87,401
Walgreens Boots Alliance Inc	7,625	86,492
Brookfield Renewable Corp	3,094	84,984
Kyowa Kirin Co Ltd	5,700	84,584
Spirax Group Plc	885	81,931
Nexi SpA '144A'	14,216	79,433
Discover Financial Services	383	75,973
Nibe Industrier AB	18,546	75,971

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Statement of Portfolio Changes (continued)

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Linde Plc	23,743	11,039,462
Amazon.com Inc	41,739	8,477,025
Eli Lilly & Co	8,567	7,208,227
Meta Platforms Inc - Class A	10,842	6,777,282
Tesla Inc	19,670	5,451,926
UnitedHealth Group Inc	10,097	5,075,118
Johnson & Johnson	27,473	4,258,283
Sherwin-Williams Co/The	11,620	4,218,369
Alphabet Inc - Class A	21,436	3,881,671
AbbVie Inc	19,761	3,845,028
Costco Wholesale Corp	3,654	3,524,005
Air Products and Chemicals Inc	11,402	3,460,740
Walmart Inc	35,741	3,336,126
Ecolab Inc	12,762	3,320,153
Alphabet Inc	17,278	3,161,802
Procter & Gamble Co/The	19,228	3,136,336
Newmont Corp	60,507	3,049,447
Freeport-McMoRan Inc	76,227	2,991,398
Berkshire Hathaway Inc	6,274	2,880,230
Corteva Inc	42,469	2,879,978
Vulcan Materials Co	10,435	2,808,684
Martin Marietta Materials Inc	4,969	2,707,761
Merck & Co Inc	28,424	2,668,423
Home Depot Inc/The	6,916	2,620,427

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Statement of Portfolio Changes (continued)

Ossiam Shiller Barclays CAPE® US Sector Screened UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Eli Lilly & Co	8,567	6,826,399
Linde Plc	12,644	5,844,337
Johnson & Johnson	27,473	4,229,891
UnitedHealth Group Inc	10,097	3,975,106
AbbVie Inc	19,761	3,736,902
Berkshire Hathaway Inc	6,274	3,125,092
Abbott Laboratories	19,399	2,572,367
JPMorgan Chase & Co	9,662	2,432,192
Merck & Co Inc	28,424	2,353,021
Intuitive Surgical Inc	3,966	2,263,056
Sherwin-Williams Co/The	6,113	2,198,374
Visa Inc - Class A	5,959	2,101,201
Thermo Fisher Scientific Inc	4,294	2,031,664
Air Products and Chemicals Inc	5,986	1,846,922
Ecolab Inc	6,758	1,794,136
Amgen Inc	5,958	1,758,573
Boston Scientific Corp	16,570	1,713,126
Pfizer Inc	64,563	1,584,545
Mastercard Inc	2,834	1,582,690
Freeport-McMoRan Inc	39,460	1,507,381
Stryker Corp	3,846	1,495,560
Gilead Sciences Inc	14,017	1,477,701
Amazon.com Inc	6,705	1,460,426
Danaher Corp	7,221	1,447,369
Newmont Corp	33,317	1,440,846
Meta Platforms Inc - Class A	2,057	1,421,344
Tesla Inc	3,898	1,357,964
Vertex Pharmaceuticals Inc	2,905	1,344,408
Corteva Inc	21,549	1,309,424

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Appendix I: Securities Financing Transactions Regulation ("SFTR") Interim Report Disclosures

The ICAV is required to make available an Interim Report for the financial period for each of its Funds certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse of collateral.

There is nothing to report for the financial period ending 30 June 2025.