FRANKLIN TEMPLETON

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Franklin Putnam Focused US Research UCITS ETF

Class SINGLECLASS • ISIN IE000JKWOG61 • A sub-fund of Franklin Templeton ICAV
The management company is Franklin Templeton International Services S.à r.l.

Objectives and Investment Policy

Franklin Putnam Focused US Research UCITS ETF (the "**Fund**") investment objective is to generate long-term capital appreciation primarily through investment in US companies.

Investment Policy

The Fund typically invests in equities of US companies of large market capitalization, but may also invest in medium and small capitalization companies.

To a lesser extent, the fund may invest in securities of non-US issuers including companies or issuers located in emerging market countries.

Derivatives and techniques The Fund may use derivatives for efficient portfolio management purposes.

Strategy In a bottom-up process, the investment manager focuses on an in depth analysis of individual company fundamentals.

SFDR category Article 8 (promotes environmental and/or social characteristics under EU regulations).

The investment manager applies a proprietary rating methodology using various ESG criteria to assess long-term opportunities and risks. The fund excludes issuers lagging in the transition to a low-carbon economy and excludes or restricts investments in certain industries that are harmful to the environment or society, such as thermal coal, weapons and tobacco. For more information see www.franklintempleton.ie/100528

Base currency US dollar (USD).

Benchmark(s) S&P 500 Index - NR. Used for performance comparison only.

The fund is actively managed and may deviate materially from that of the benchmark(s).

Buying and selling shares

You may buy or sell shares daily through a broker on the stock exchange where the shares are traded. Authorised participants, such as selected financial institutions, may buy or sell shares directly with the fund, on any day markets are open for business in the United Kingdom (provided that on such day the markets on which substantially all of the Fund's investments are traded are open).

Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 3 to 5 years. The Fund may appeal to investors who:

• are looking for long-term investment growth

• are interested in exposure to US equity markets of large capitalization companies as part of a diversified portfolio

• have a high risk profile and can tolerate significant short-term changes in the share price

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

Terms to Understand

derivatives: Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

equities: Securities that represent partial ownership of a company.

efficient portfolio management: A strategy aimed at reducing risk, lowering costs or generating additional capital or income for the Fund through the use of derivatives. These strategies must align with the Funds risk profile.

Share Class Currency: USD

Treatment of Income: For accumulation shares, income from investments is reinvested in the Fund and reflected in the price of shares.

Risk and Reward Profile

1	2	3	4	5	**6**	7

Lower risk
Potentially lower rewards

Higher risk
Potentially higher rewards

What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

Why is the Fund in this specific category?

The Fund typically invests in equities of US companies of large market capitalization, but may also invest in medium and small capitalization companies. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Risks materially relevant not adequately captured by the indicator:

Equity risk: Prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance.
Sustainability risk: The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.
For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin Templeton ICAV.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

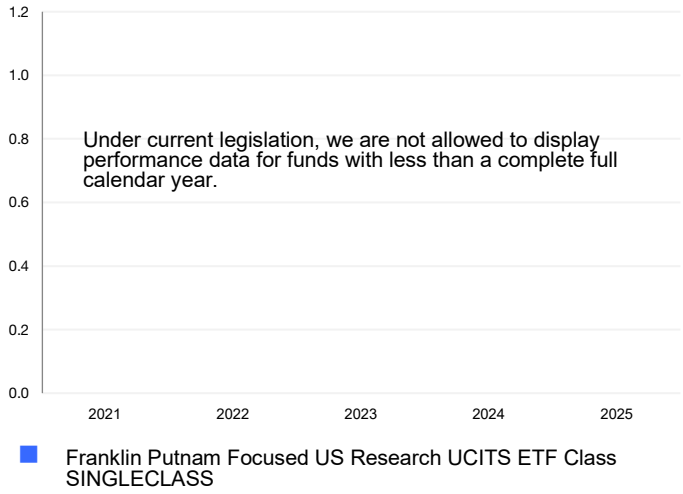
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over a year	
Ongoing charges	0.31%
Charges taken from the Fund under certain specific conditions	
Performance fee	Not applicable

The entry charges shown are maximum amounts: you may pay less in some cases. For more information please ask your financial adviser.

The ongoing charges shown here are an estimate of the charges. We have used estimated figures as under current applicable rules we are not allowed to calculate ongoing charges for share classes with less than 12 months of data. The UCITS' annual report for each financial year will include detail on the exact charges made.

For detailed information about charges, please refer to the "Fees and Expenses" section of the current prospectus of Franklin Templeton ICAV and the Fund supplement.

Past Performance



Practical Information

- The Depositary of Franklin Templeton ICAV is The Bank Of New York Mellon SA/NV, Dublin Branch, The Shipping Office, Sir John Rogerson's Quay, Dublin 2, Ireland.
- You can obtain further information about the Fund, copies of its prospectus, supplement and its latest annual and semi-annual reports from the website www.franklintempleton.com or free of charge from the Administrator, BNY Mellon Fund Services (Ireland) DAC, The Shipping Office, Sir John Rogerson's Quay, Dublin 2, Ireland or your financial adviser. These documents are each available in English and certain other language(s).
- The latest Net Asset Value and other practical information on the Fund is available from the Administrator, BNY Mellon Fund Services (Ireland) DAC The Shipping Office, Sir John Rogerson's Quay, Dublin 2, Ireland or www.franklintempleton.com
- The indicative Net Asset Value is displayed on major market data vendor terminals.
- Please note that the Irish taxation regime may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton International Services S.à r.l may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- The present Fund is a sub-fund of Franklin Templeton ICAV. The prospectus and the annual and semi-annual reports refer to all sub-funds of Franklin Templeton ICAV. All Funds of Franklin Templeton ICAV have segregated assets and liabilities. As a result, each Fund is operated independently from each other.
- You may not exchange shares with another sub-fund of Franklin Templeton ICAV.
- The details of the up-to-date remuneration policy of the management company, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, are available at www.franklintempleton.lu and a paper copy can be obtained free of charge.