HSBC Asset Management

HSBC ETFs PLC

HSBC PLUS World Equity Income Quant Active UCITS ETF

Marketing communication | Monthly report 31 October 2026 | **HQIW IM | USD Dist**

Investment objective

The Fund aims to invest for dividend yield and provide long-term capital growth.

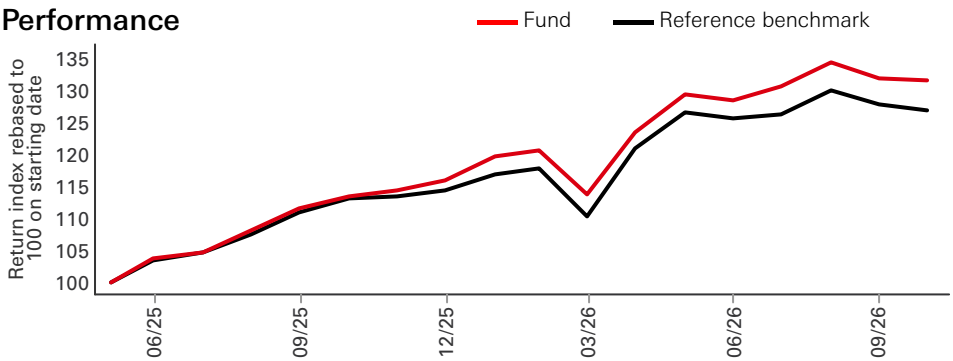
Investment strategy

The Fund usually invests a minimum of 90% of net assets in shares of companies incorporated in developed markets or those that earn the majority of their revenue from developed markets. The Fund may invest in securities similar to share including American Depositary Receipts, Global Depositary Receipts and Non-Voting Depositary Receipts which are issued by a bank or trust company evidencing ownership of shares of a non-US issuer and are alternatives to directly purchasing the underlying securities.
The Fund may invest up to 10% of its assets in other funds, including HSBC funds.
The Investment Manager applies quantitative investment process to the Investment Universe which is designed to maximise the exposure to shares which have the most attractive income and quality characteristics whilst minimising the portfolio's risk profile through the application of a series of constraints established relative to the reference benchmark, such as, sector, country and stock weights.
The Fund is an actively managed and has been categorised as an Article 6 fund for the purpose of the SFDR.
See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Performance



Share Class Details

Key metrics	
NAV per Share	**USD 12.84**
Performance 1 month	**-0.12%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Distributing**
Distribution Frequency	**Quarterly**
Dividend ex-date	**29 October 2026**
Dividend Yield[1]	**2.22%**
Dividend annualised yield	**1.56%**
Last Paid Dividend	**0.050600**
Dividend currency	**USD**
Fund base currency	**USD**
Share Class Base Currency	**USD**
Domicile	**Ireland**
Inception date	**3 June 2025**
Shares outstanding	**15,516,045**
Fund Size	**USD 202,543,963**
Reference benchmark	**100% MSCI World Index**
Investment strategy method	**Smart-Beta**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Listing date	**5 June 2025**
Fees and expenses	
Ongoing Charge Figure[2]	**0.250%**
Codes	
ISIN	**IE000KL4O2Z8**

[1]Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
[2]Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 31 October 2026

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	**13.65**	**-0.12**	**0.86**	**6.71**	**15.90**	**--**	**--**	**21.48**
Reference benchmark	10.89	-0.77	0.58	4.94	12.11	--	--	18.41

Rolling Performance (%)	31/10/25-31/10/26	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22
Fund	**15.90**	**--**	**--**	**--**	**--**
Reference benchmark	12.11	--	--	--	--

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	312	1,236
Average Market Cap (USD Mil)	993,113	1,068,195
Price/earning ratio	19.02	22.50

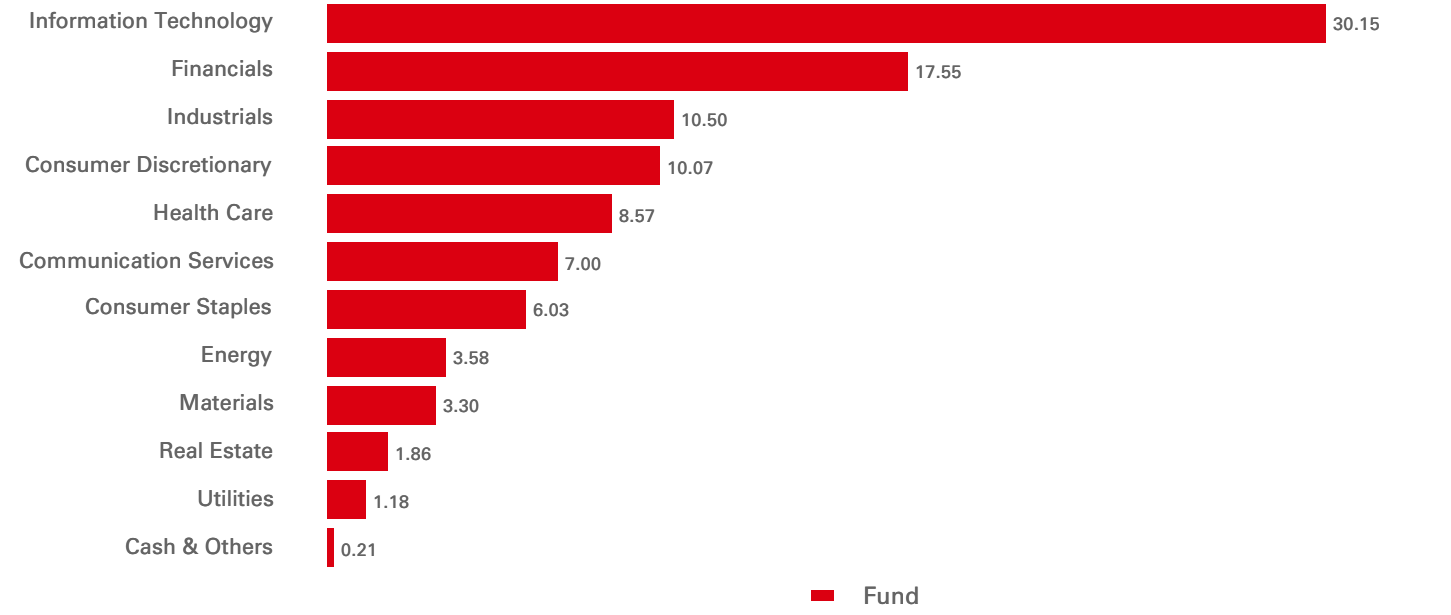
Benchmark Information

Index name	100% MSCI World Index
Index currency	USD
Benchmark type	Total Return

Fund facts

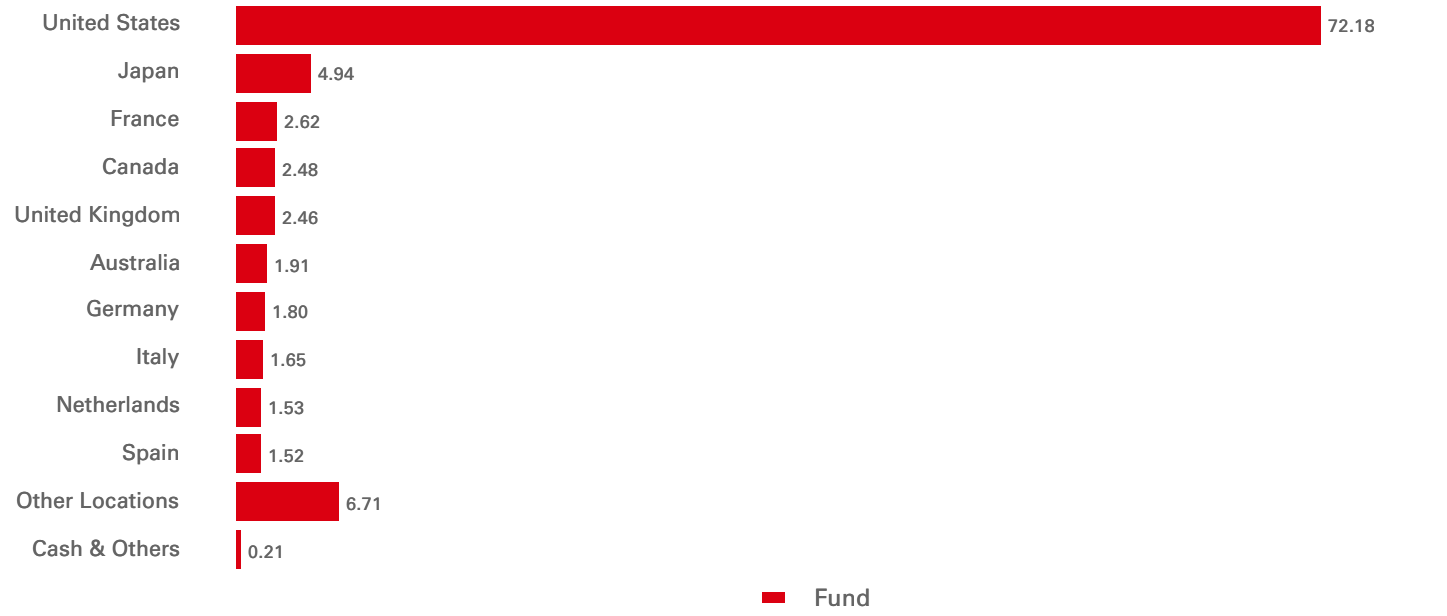
Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Source: HSBC Asset Management, data as at 31 October 2026

Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	5.72
Apple Inc	United States	Information Technology	5.44
Microsoft Corp	United States	Information Technology	3.55
Alphabet Inc	United States	Communication Services	2.96
Amazon.com Inc	United States	Consumer Discretionary	2.15
Tesla Inc	United States	Consumer Discretionary	1.31
Advanced Micro Devices Inc	United States	Information Technology	1.31
Micron Technology Inc	United States	Information Technology	1.27
Broadcom Inc	United States	Information Technology	1.13
Mastercard Inc	United States	Financials	0.99

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	05 Jun 2025	USD	--	HQWD LN	HQWD.L	HQWDUSIV	HQWDUSDINAV=SOLA
BORSA ITALIANA SPA	09 Jul 2025	USD	--	HQIW IM	HQIW.MI	HQIWEUIV	HQIWEURINAV=SOLA
DEUTSCHE BOERSE AG-XETRA		USD	--	--	--	--	--
LONDON STOCK EXCHANGE	05 Jun 2025	GBP	--	HQIW LN	HQIW.L	HQIWGBIV	HQIWGBPINAV=SOLA
BORSA ITALIANA SPA	09 Jul 2025	EUR	--	HQIW IM	HQIW.MI	HQIWEUIV	HQIWEURINAV=SOLA
DEUTSCHE BOERSE AG-XETRA	17 Jun 2025	EUR	--	H415 GY	H415.DE	HQIWEUIV	HQIWEURINAV=SOLA

Source: HSBC Asset Management, data as at 31 October 2026

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Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.
Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.
If necessary, investors can refer to the complaints handling charter available in the banner of our website:
https://www.assetmanagement.hsbc.it/it/complaints-handling
The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc.UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.
Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com.
The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.
The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.
Source: HSBC Asset Management, data as at 31 October 2026

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Glossary

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