Key Investor Information

BNP Paribas Easy MSCI USA UCITS ETF, a subfund of the SICAV BNP PARIBAS Easy ICAV

Class "UCITS ETF EUR Capitalisation" - ISIN code IE000M46QA27
This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Europe, part of the BNP Paribas Group.

Objectives and investment policy

Investment Objective: The Sub-Fund (the "Fund") seeks to replicate the performance of the MSCI USA (NTR) (Bloomberg: NDDUUS Index) (the "Index").
Investment Policy: The Fund pursues a passively managed (index tracking) strategy. In order to achieve its investment objective, the Fund will generally seek to replicate the Index by holding all of the Index equity securities in a similar proportion to their weighting in the Index (Full Replication as defined in the Prospectus).
The Fund may also employ Optimised Replication (as defined in the Prospectus) and select Index equity securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.
The Index is a US equity index which measures the performance of large and mid-cap equity securities.
The Index is rebalanced quarterly.
The Fund's base currency is US Dollar.
The Index is a Net Total Return index (calculated with net dividends reinvested).
Further information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the MSCI indices can be found on www.msci.com.
Distribution Policy: It is not the current intention of the Directors to declare dividends in respect of Classes identified as "Capitalisation".
Recommendation: This Fund is suitable for medium to long term investment, though the Sub-Fund may also be suitable for shorter term exposure to the Index.
Please refer to the supplement of the Fund (the "Supplement") for additional details about the objective and investment policy.
Intended retail investors
This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

Risk and reward profile

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

1	2	3	4	5	**6**	7

- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
- The higher the risk, the longer the recommended investment horizon.
  The risk category is justified by the investment mainly in equities, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Primary market (authorised investors)	
Maximum entry charge (not paid to the UCITS)	3.00%
Maximum exit charge (not paid to the UCITS)	3.00%
Secondary market (all investors)	
Maximum entry charge (not paid to the UCITS)	None
Maximum exit charge (not paid to the UCITS)	None
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	0.04% (*)
Charges taken from the fund under specific conditions	
Performance fee	None

In case of conversion, no fee will be charged.

In addition, the investor's subscription, conversion or redemption order may be subject to an anti-dilution levy (maximum 3% for subscription or conversion in, and maximum 3% for redemption or conversion out) paid to the sub-fund in order to cover transaction costs.

(*) The percentage of ongoing charges is based on an annualised estimation of the charges that will be taken during the first financial year.
This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

Past performance

The Share Class is launched in 2026. Therefore, there is insufficient data to provide a useful indication of past performance.

Practical information

- Custodian: BNP PARIBAS, Dublin Branch.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website https://www.bnpparibas-am.com/en/footer/remuneration-policy/. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Europe may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Europe or online at http://www.bnpparibas-am.com.
- Investors may switch between Funds of BNP PARIBAS Easy ICAV. Please see the prospectus or contact your financial adviser for details.

The Central Bank of Ireland ("CBI") is responsible for supervising the Fund. BNP PARIBAS ASSET MANAGEMENT Europe is authorised in France and regulated by the Autorité des marchés financiers ("AMF").
This key investor information is accurate as at 14 January 2026.