ACTIVE

IFLX

iShares € Flexible Income Bond Active UCITS ETF

Euro (Distributing)

iShares III plc

iShares by BlackRock

October 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 05-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund is actively managed and aims to maximise income by primarily investing in debt and income-producing securities while seeking to maintain long term capital growth.

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : IE000NHAIBN0
Share Class Launch Date : 13-Feb-2025
Share Class Currency : EUR
Total Expense Ratio : 0.40%
Use of Income : Distributing
Net Assets of Share Class (M) : 330.07 EUR

KEY FACTS

Comparator 1 : BBG Euro Aggregate Index (EUR)
Asset Class : Fixed Income
Fund Launch Date : 13-Feb-2025
Distribution Frequency : Quarterly
Net Assets of Fund (M) : 346.60 EUR
SFDR Classification : Article 8
Domicile : Ireland
Issuing Company : iShares III plc
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 4.81 yrs
Effective Duration : 3.21 yrs
12m Trailing Yield : 4.58%
Yield to Worst : 5.93
Number of Holdings : 1,163

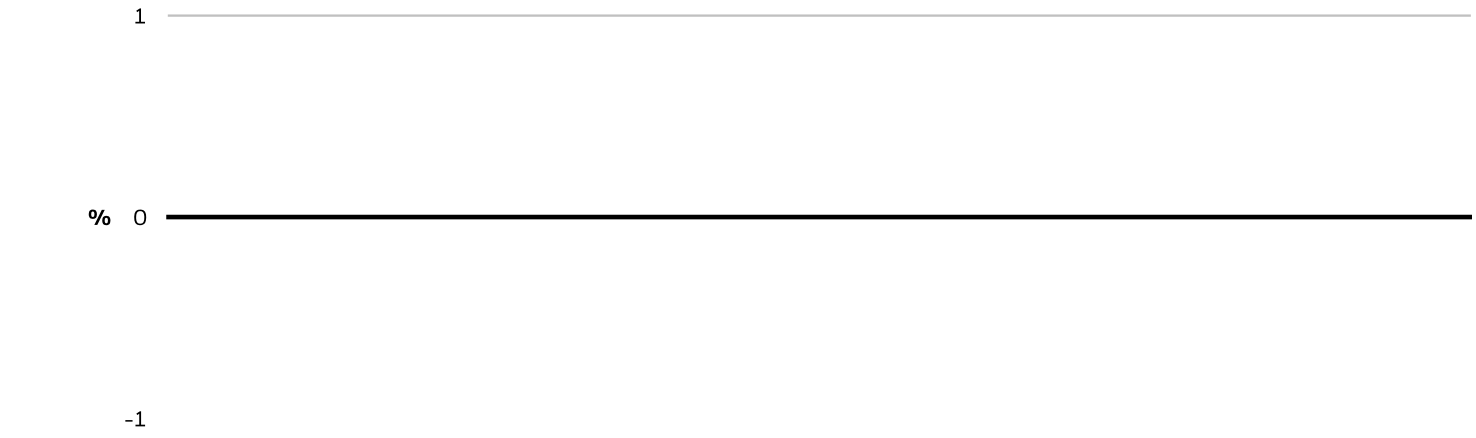
Please refer to the Glossary for more details.

iShares € Flexible Income Bond Active UCITS ETF

Euro (Distributing)

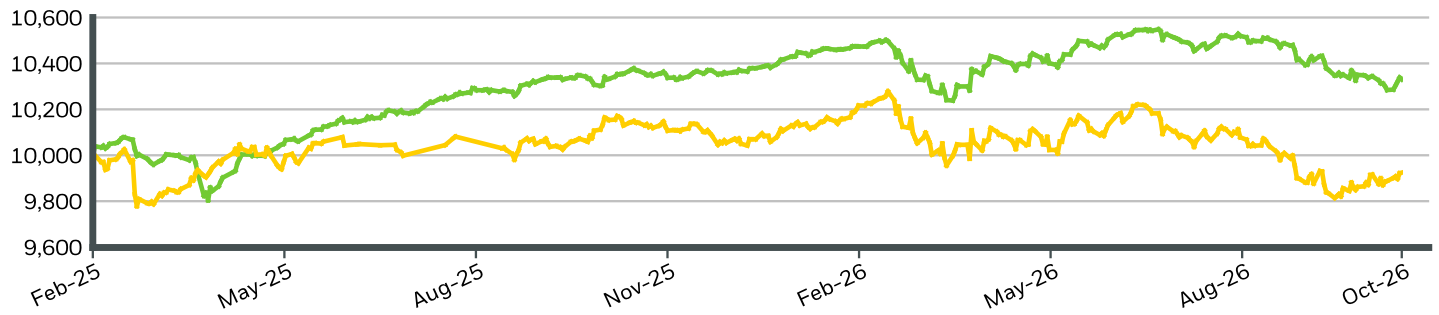
iShares III plc

CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-
Comparator 1	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.28	-1.40	-0.60	-0.58	-0.37	-	-	1.91
Comparator 1	0.96	-1.39	-1.40	-1.58	-2.14	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) iShares € Flexible Income Bond Active UCITS ETF Euro (Distributing)

Comparator 1 (EUR) BBG Euro Aggregate Index (EUR)

iShares € Flexible Income Bond Active UCITS ETF

Euro (Distributing)

iShares III plc

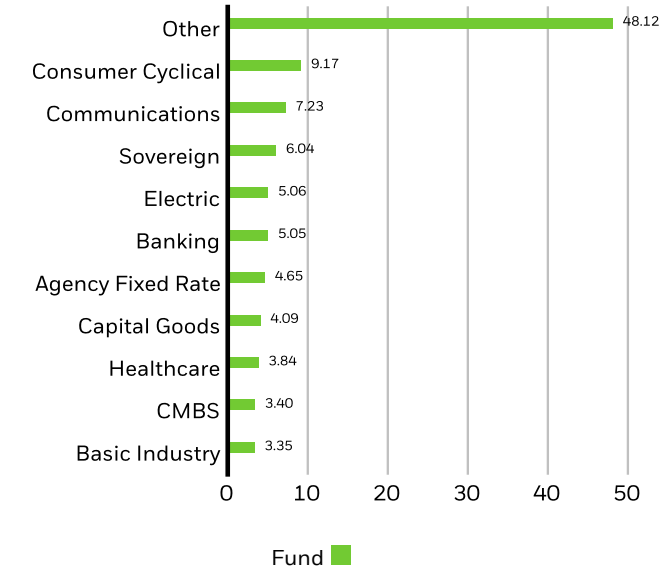
iShares by BlackRock

TOP ISSUERS

UNIFORM MBS	4.40%
ISHARES AT1 BOND ACTIVE UCITS	2.45%
NEXTERA ENERGY CAPITAL HOLDINGS INC	1.14%
EDP SA	1.03%
VOLKSWAGEN INTERNATIONAL FINANCE NV	1.01%
SPAIN (KINGDOM OF)	0.87%
BAYER AG	0.86%
JAPAN (GOVERNMENT OF)	0.79%
SOFTBANK GROUP CORP	0.77%
BP CAPITAL MARKETS PLC	0.69%
Total of Portfolio	**14.01%**

Holdings subject to change

SECTOR BREAKDOWN (%)



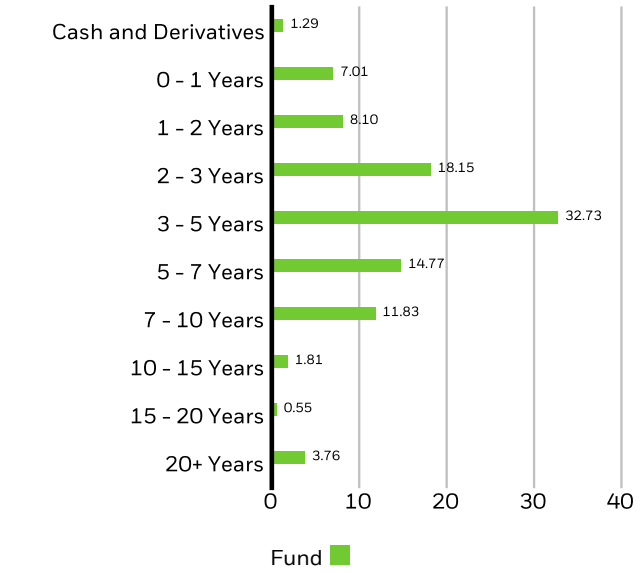
Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	Xetra	Euronext Amsterdam	Borsa Italiana
Ticker	IFLX	IFLX	IFLX
Bloomberg Ticker	IFLX GY	IFLX NA	IFLX IM
RIC	IFLX.DE	IFLX.AS	IFLX.MI
SEDOL	BSWXWY0	BSWXWB7	BMTYZQ7
Listing Currency	EUR	EUR	EUR

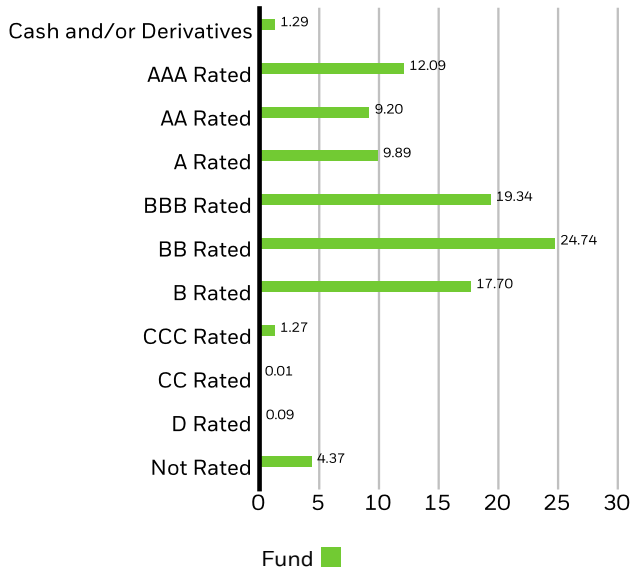
This product is also listed on: SIX Swiss Exchange

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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