Allianz Global Investors

This is a marketing communication. Please refer to the prospectus of the fund and to the Key Information Document before making any final investment decisions.

31/10/2026 | **MONTHLY REPORT** | **SHARE CLASS Acc (USD)**

Allianz Smart Global Equity Active UCITS ETF

Investment team



Julian Book (since 13/07/2026)

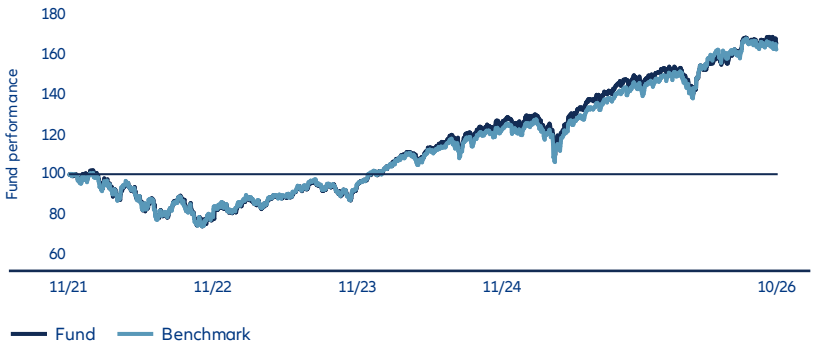


Sebastian Willutzky (since 13/07/2026)

Investment objective

The investment objective of the Fund is to provide capital growth over the long term. The Fund will seek to achieve its investment objective by investing its net assets in a portfolio of global equity and equity-related securities that will be listed or traded on Regulated Markets. The Fund will invest at least 70% of its net assets in equities and equity-related securities, in order to meet its investment objective.

Performance (basis USD, net of fees) [1]



Period (annual)	% Fund	% BM
03/11/21 - 31/10/22	-19.83	-19.44
31/10/22 - 31/10/23	10.24	10.48
31/10/23 - 31/10/24	37.54	33.68
31/10/24 - 31/10/25	22.14	22.02
31/10/25 - 31/10/26	11.18	12.11

Period	% Fund	% BM
1 month	0.00	-0.77
3 months	1.74	0.58
6 months	8.55	4.94
1 year	11.18	12.11
3 years	86.79	82.86
3 years p.a.	23.16	22.28
Since inception	65.09	62.76
Since inception p.a.	10.57	-

In %	YTD	2025	2024	2023	2022
Fund	9.37	22.00	21.67	24.19	-19.80
Benchmark	10.89	21.09	18.67	23.79	-18.14

Past performance does not predict future returns.

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RATINGS AND ACCREDITATION [2]

Morningstar™ Category Global Large-Cap Blend Equity

RISK INDICATOR [3]

1	2	3	**4**	5	6	7

Lower risk — Higher risk

FUND INFORMATION

Key facts	Details
Asset class	Equity
Benchmark	MSCI World Total Return Net (in USD)
Fund launch date	13/07/2026
Fund currency	USD
Fund size	49.80 M USD
Management company	Waystone Management Company (IE) Limited
Investment manager	Allianz Global Investors GmbH
Custodian bank	THE BANK OF NEW YORK MELLON SA/NV - DUBLIN BRANCH
Domicile	Ireland
Financial year end	30/06

Share class data	Details
Share class launch date	13/07/2026
Share class currency	USD
Share class size	49.56 M USD
Use of income	Accumulating
Dealing frequency	Daily

Fees and purchase details	Details
All-in fee (%) p.a. [4]	0.25

Other details	Details
ISIN	IE000NZURBQ4
Distribution countries	AT, CH, DE, ES, FR, GB, IE, IT, LU, NL, SE, SK

Fund data	Values
Dividend yield (%)[5]	1.32
Active share (%)[6]	52.41

Key figures	3Y
Alpha (%)[7]	0.87
Tracking error (%)[8]	3.64
Information ratio[9]	0.24
Volatility (%)[10]	11.53
Sharpe ratio[11]	1.63
Correlation	0.95

Sector allocation (GICS)[12 13]

GICS sector	% Fund weight	% BM weight	Relative to benchmark	% Active weight
Information technology	31.03	29.97		1.06
Financials	15.63	16.15		-0.52
Industrials	11.23	10.79		0.44
Health care	9.85	10.19		-0.34
Consumer discretionary	7.18	8.65		-1.47
Consumer staples	6.89	5.32		1.57
Communication services	5.79	7.14		-1.35
Energy	4.62	4.52		0.10
Materials	4.01	3.18		0.83
Real estate	2.03	1.60		0.43
Utilities	1.74	2.50		-0.76

Country / location allocation[12]

Country / location	% Fund weight	% BM weight	Relative to benchmark	% Active weight
USA	75.95	74.47		1.48
Japan	3.82	5.72		-1.90
Australia	2.75	1.77		0.98
Germany	2.67	2.08		0.59
Switzerland	2.59	1.57		1.02
Canada	2.19	3.31		-1.12
United Kingdom	2.19	2.67		-0.48
Spain	1.93	0.87		1.06
Netherlands	1.60	1.26		0.34
Others	4.31	6.30		-1.99

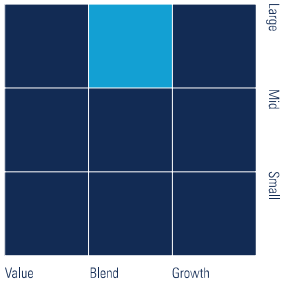
Top holdings [14]

Holding	% Fund weight
APPLE INC	6.37
NVIDIA CORP	5.78
MICROSOFT CORP	4.95
AMAZON.COM INC	1.93
BERKSHIRE HATHAWAY INC-CL B	1.74
ELI LILLY & CO	1.69
ALPHABET INC-CL C	1.69
EXXONMOBIL HOLDINGS CORP	1.64
BROADCOM INC	1.54
JPMORGAN CHASE & CO	1.54

Market capitalization



Morningstar style box [15]



Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg Ticker	Reuters RIC	SEDOL
Borsa Italiana	AZGQ	EUR	AZGQ IM Equity	AZGQ.MI	BX9H5N0
London Stock Exchange	AZGS	GBP	AZGS LN Equity	AZGS.L	BXJMN20
London Stock Exchange	AZGQ	USD	AZGQ LN Equity	AZGQ.L	BXJMN19
SIX Swiss Exchange	AZGQ	USD	AZGQ SW Equity	AZGQ.S	BX9H5Q3
Xetra	AZBQ	EUR	AZBQ GY Equity	AZBQ.DE	BX9CD75

OPPORTUNITIES AND RISKS

Opportunities

- High return potential of stocks in the long run
- Particular opportunities through systematic rule-based investment process
- Currency gains against investor currency possible in unhedged unit classes
- Broad diversification across numerous securities
- Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of systematic rule-based investment process possible at times
- Currency losses against investor currency possible in unhedged unit classes
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

Footnotes

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. Any front-end loads reduce the capital employed and the performance. These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): IDS GmbH. All performance data since 03/11/2021 of Allianz Smart Global Equity Active UCITS ETF - Acc - USD prior to the launch date, 13/07/2026 refer to another investment fund. This does not imply that Allianz Smart Global Equity Active UCITS ETF - Acc - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns

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3) The Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The categorization of a product is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment

4) The all-In fee covers the fees formerly designated as management, administration and distribution fee. A potential payment of a trail fee from the management company to the distribution partner would be taken out of the all-in fee.

5) The dividend yield is equivalent to expected dividend payments divided by the actual share price and is expressed as a percentage. (eDiv/share price), with eDiv = product of the last dividend payment and the number of expected dividend payments per year (for example, the expected dividend for a share with quarterly dividend payments is equivalent to the dividend paid for the past quarter times four). The dividend yield depends on both the dividend amount and the current share price, with both of these factors constantly changing. The dividend yield is only a transitory variable, which is based on the current dividend amount and the current share price. Therefore, it does not predict the future returns of an equity fund.

6) Measure of the proportion of fund assets that is invested differently from the benchmark.

7) Alpha is a measure of a portfolio's excess return relative to its expected return based on its risk level. It represents the value added (or subtracted) by a portfolio manager beyond what is explained by market movements.

8) Tracking error is the difference in actual performance between the portfolio and its corresponding benchmark. The tracking error can be also considered as an indicator of how actively a fund is managed and its corresponding risk level. It is measured as standard deviation of the portfolio's excess returns over the benchmark.

9) The Information Ratio (IR) is a measure of a portfolio manager's ability to generate excess returns relative to a benchmark, adjusted for risk.

10) Volatility measures the fluctuation range of the fund's performance over a specified period of time

11) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

12) This is for guidance only and not indicative of future allocation.

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