

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AXA IM NASDAQ 100 UCITS ETF

A Sub-Fund of AXA IM ETF ICAV
 Share class : AXA IM NASDAQ 100 UCITS ETF USD Acc (ISIN: IE000QDFFK00)
 This Fund is managed by BNP PARIBAS ASSET MANAGEMENT EUROPE SAS (« BNPP AM »), part of BNP Paribas S.A. Group

Objectives and Investment Policy

Objective

The investment objective of the Fund is to seek to provide investors with the performance of the NASDAQ-100 Index (the "Index"), less the fees and expenses of the Fund, while aiming to minimise the tracking error in between the Fund's Net Asset Value and the Index.

Investment Strategy

The Fund is passively managed and will seek to achieve its investment objective by investing in equity securities listed or traded on global Regulated Markets that as far as possible and practicable consist of the constituent securities of the Index.
 The Fund may also hold warrants, as a result of corporate actions only, and rights.
 The Fund intends to replicate the constituents of the Index by holding all the securities comprising the Index in generally the same proportions as they are held in the Index. In order to replicate the Index, this Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions (i. e. where an issuer represents an unusually large portion of the market represented by the Index).
 As of the date of this KIID, the anticipated tracking error of the Fund is expected to be up to 1% in normal market conditions.
 Divergences between the anticipated and realised tracking error will be explained in the ICAV's annual return.
 The Fund is neither an Article 8 fund nor an Article 9 fund for the purpose of SFDR. The Fund does not integrate sustainability risks nor take into account principal adverse impact of investments on sustainability factors in its investment process as its objective is to replicate as closely as possible the performance of the Index that does not take into consideration such risks in its methodology.

Derivatives and Efficient Portfolio Management techniques

The Fund may use the following financial derivative instruments: futures on indexes for efficient portfolio management purpose only. The Fund will not enter into total return swaps or instruments with similar characteristics.
 For the purpose of efficient portfolio management, the Fund may use the following technique (as a % of net assets):
 • Securities lending: expected below 30%; max: 80% Main types of assets in scope are equities.
 The Funds will not engage in borrowing of securities nor repurchase/reverse agreements.

Reference Currency

The base currency of the Fund is USD.

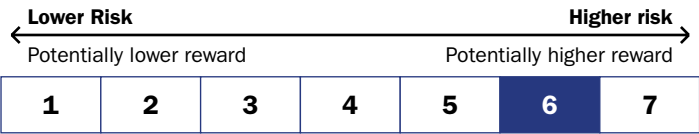
Investment Horizon

Designed for investors who plan to invest for at least 5 years.

Processing of subscription and redemption orders

The investor can buy or sell shares of the Fund on a daily basis, as further defined in the prospectus. Only Authorised participants can deal directly with the Fund.

Risk and Reward Profile



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.
 The risk category shown is not guaranteed and may shift over time.
 The lowest category does not mean risk free.

Why this Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

Additional Risks

Passive replication risk : The Sub Fund aims at replicating the performance of an Index but its performance may differ from the Index in practice. To achieve this goal, the Investment Manager may use optimisation/sampling techniques.
 Market risk: risk of variation of the Net Asset Value during the life of the Sub-Fund due to market movements (assets price volatility, widening of spreads) in general or in specific markets.
 Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

Charges

The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	none*
Exit charge	none*

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your Financial Adviser.

Charges taken from the fund over a year

Ongoing charges	0.14%
-----------------	-------

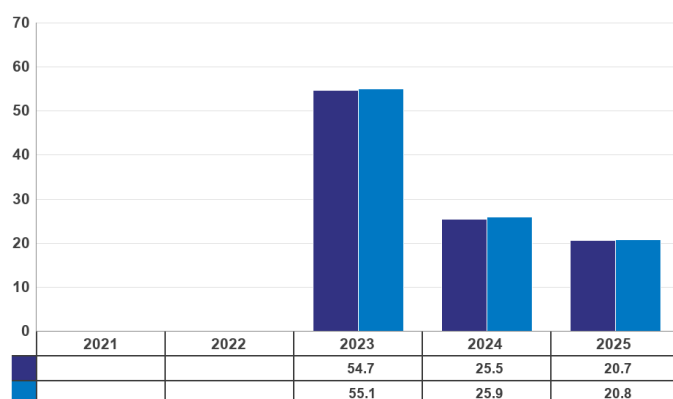
Charges taken from the fund under certain specific conditions

Performance fee	none
-----------------	------

*Secondary market: No entry cost applies to investors who buy/sell shares of the fund on stock exchanges. These investors will pay/receive the market price, so they may pay more than the fund's net asset value at the time of their purchase or receive less than the fund's net asset value at the time of their sale. They may be subject to brokerage, trading and/or other fees charged by their intermediary (e.g. broker) and not charged by the fund nor its management company. Primary market: Authorised participants dealing directly with the fund pay the related transaction fees and subscription/redemption fees up to 3% may be applied

Past performance

■ AXA IM NASDAQ 100 UCITS ETF USD Acc (ISIN : IE000QDFFK00)
■ Nasdaq-100 Index®



Past performance is not a reliable indicator of future results.

Past performance is shown after the deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

The Sub-Fund was launched on 16/11/2022 and the share class in 2022. Past performance has been calculated in USD and is expressed as a percentage change of the Fund's Net Asset Value at each year end.

Practical information

Custodian:

State Street Custodial Services (Ireland) Ltd.
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Further Information:

More detailed information on this Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge, in English from the Fund Manager, the central administrator, the Funds' distributors or online at <https://funds.axa-im.com/>.

More share classes are available for this Fund. For more details about other share classes, please refer to the prospectus, which is available at <https://funds.axa-im.com/>.

Details of the up to date remuneration policy of the ICAV are published online at <https://www.bnpparibas-am.com/en/remuneration-policy>.

This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The ICAV provides a paper copy free of charge upon request.

Each Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Fund are segregated from the assets of the other Funds and exclusively available to satisfy the rights of investors in relation to that Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

Net Asset Value Publication:

The indicative net asset value is published in real time by Deutsche Börse Xetra during trading hours.

Tax Legislation:

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax adviser.

Liability Statement:

BNPP AM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.