Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

RIZE PET CARE UCITS ETF: USD Accumulating ETF
Rize UCITS ICAV (the "ICAV") ISIN: IE000QRNAC66

The Fund is a sub-fund of Rize UCITS ICAV (the "ICAV").

Managed by IQ EQ Fund Management Limited (the "Manager") of the IQ EQ group of companies

Objectives and Investment Policy

FUND. The Rize Pet Care UCITS ETF (the "**Fund**") is a passively managed exchange traded fund ("**ETF**") that aims to replicate the performance of the Foxberry Pet Care USD Net Total Return Index (the "**Index**").

INDEX. The objective of the Index is to provide exposure to global publicly-traded companies that stand to benefit from the rise in ownership and humanisation of pets, the adoption of fresh and natural foods and diets for pets and pet healthcare products and services, and the valuable contribution pets make to our own overall mental health and well-being. The Index includes companies providing pet food, pet treats and pet consumables, companies operating pet retail businesses that primarily sell pet products and pet services online, companies involved in pet health-related products and services such as the supply and distribution of pet medicine, veterinary services and veterinary equipment and pet insurance companies that primarily provide pet health and life insurance products. The Index incorporates a suite of environmental, social and governance criteria pursuant to which companies are excluded if they are involved in certain industries, if they violate commonly accepted international norms and standards and/or if they are involved in significant controversies. The Index shall be rebalanced on a semi-annual basis.

Please refer to the "The Index" section of the Fund Supplement for further detail.

TRACKING METHOD. The Fund will primarily invest in the companies contained in the Index in similar proportions to their weightings in the Index. The Fund may also invest in (1) Depositary receipts relating to the companies contained in the Index and (2) financial derivative instruments **("FDIs")** which are investments the prices of which are based on the companies contained in the Index.

DIVIDEND POLICY. This Share Class does not intend to pay dividends. Any income which may result from the Fund's investments will be re-invested into the Fund.

DEALING. Shares in this Share Class (the "Shares") are denominated in USD and can be bought and sold on stock exchanges by ordinary investors using an intermediary (e.g. a stockbroker). In normal circumstances, only Authorised Participants may buy and sell Shares directly with the ICAV. Authorised Participants may redeem their Shares on demand in accordance with the "Dealing Timetable" published on http://www.rizeetf.com

Risk and Reward Profile

Lower risk ← → Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is rated 6 due to the nature of its investments and its risks. The rating is calculated based on historical data and may not be a reliable indication of the Fund's future risk profile. The risk category may shift over time. The lowest category on the above scale does not mean "risk free".

The Fund may be subject to the risks associated with the pet care industry including (1) changes in the levels of consumer spending on pets and pet products whether as a result of recession or other economic factors, (2) fierce domestic and international competition, (3) the risk of obsolescence of existing products and services, (4) the loss of patent, copyright and trademark protections and (5) evolving industry standards or regulatory requirements. The foregoing may lead to reduced revenues and/or profit margins for individual companies and/or companies operating in particular segments of the pet care industry.

Some companies may be smaller and less experienced companies, with limited product lines, markets or financial resources and fewer experienced management or marketing personnel. They may experience extreme price and volume fluctuations that are often unrelated to their operating performance.

The Index is typically comprised of a mix of small, mid and large capitalisation companies. Small capitalisation companies may be more vulnerable to adverse business or economic events than larger, more established companies and may underperform other segments of the market or the equity market as a whole. Securities of small capitalisation companies generally trade in lower volumes, are less liquid (i.e. less readily trade-able) and are often more vulnerable to market volatility (i.e. greater and more unpredictable price changes) than larger capitalisation stocks or the stock market as a whole.

Other: (1) Third party service providers (such as the ICAV's depositary) may go bankrupt and fail to pay money due to the Fund or return property belonging to the Fund. (2) If the Index provider stops calculating the Index or if the Fund's license to replicate the Index is terminated, the Fund may have to be closed. (3) It may not always be possible to buy and sell the Fund's Shares on a stock exchange or at prices closely reflecting the Net Asset Value. (4) There is no capital guarantee or protection on the value of the Fund and investors can lose all the capital invested in the Fund. (5) Please refer to the "Risk Factors" section of the ICAV's Prospectus and the Fund Supplement.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.45%
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

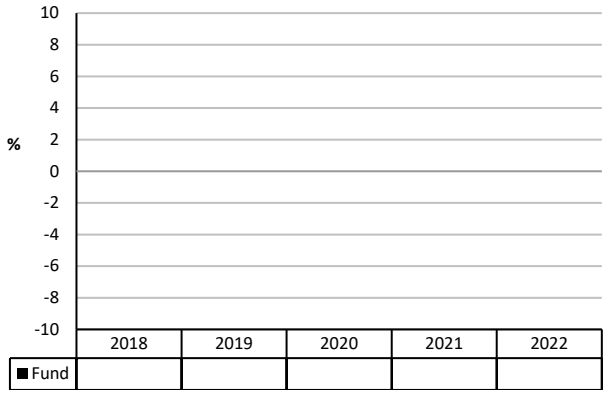
*Authorised Participants dealing directly with the ICAV will pay dealing-related transaction costs

Investors who buy and sell Shares on stock exchanges are not charged entry or exit charges by the ICAV but may be charged dealing costs and fees by their stockbroker. Please consult your stockbroker and/or investment adviser for details of such fees.

The ongoing charges figure is an estimate of the charges that will be deducted from the Share Class over the course of a year. The ongoing charges figure excludes portfolio transaction costs (except for transaction costs paid to the Depositary, which are included).

For more information about charges, please see the “Fees, Costs and Expenses” and "Subscriptions and Redemptions" sections of the ICAV’s Prospectus and the "Fees and Expenses" and “Dealing in Shares of the Fund” sections of the Fund Supplement which are available at: http://www.rizeetf.com

Past Performance



- The Fund has been in existence since March 2022. This Share Class has been in existence since March 2022.
- There is insufficient data to provide a useful indicator of past performance to investors.

Practical Information

- Fund Depositary: Northern Trust Fiduciary Services (Ireland) Limited.
- The ICAV is resident in Ireland for taxation purposes. This may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV’s Prospectus.
- Switching of shares between this Share Class and other share classes of the Fund and/or other sub-funds of the ICAV is not permitted.
- The Fund is one of a number of sub-funds of the ICAV. The assets and liabilities of each sub-fund are segregated from each other by Irish law. Although the rights of investors and creditors are normally limited to the assets of each sub-fund, the ICAV is a single legal entity that may operate in jurisdictions which may not recognise such segregation.
- Further information about the Fund and the Share Class can be obtained from the ICAV’s Prospectus and Fund Supplement and the annual and interim financial statements (that are prepared for the ICAV as a whole), which are available in English and certain other languages, in addition to the latest available Net Asset Value for the Share Class and details of the Fund’s portfolio, at: http://www.rizeetf.com
- Details of the Manager’s up-to-date policy in respect of remuneration, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding same can be accessed from the following website: www.iqeq.com/policy-documents
- An indicative intra-day net asset value (“iNAV”) for the Share Class will be available at: http://www.rizeetf.com

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 19 February 2023.