

Franklin Euro Short Maturity UCITS ETF

(Acc)

Investment Grade IE000STIHQB2 Factsheet as of 30 April 2024

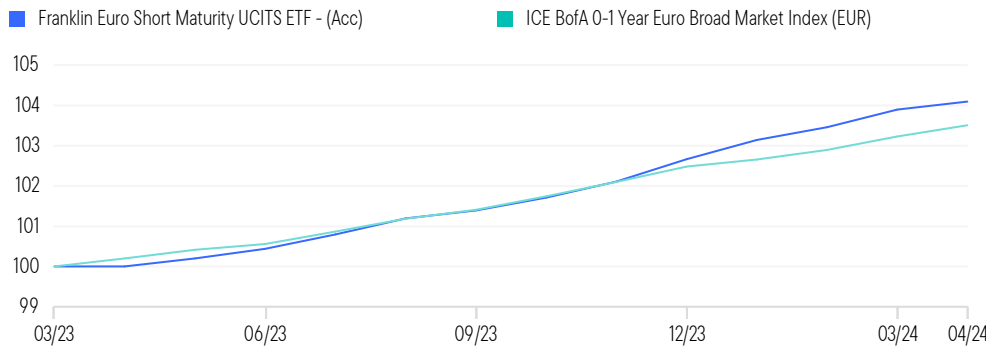
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

Franklin Euro Short Maturity UCITS ETF (the “Fund”) aims to provide current income whilst maximizing total returns in the Euro-denominated short term fixed income market. The Fund invests mainly in short-term fixed and floating rate, investment grade debt securities denominated in Euro issued by sovereign and corporate issuers including non-European issuers.

Past performance does not predict future returns.

Performance From Inception (%)



Discrete Annual Performance (%)

	04/23	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15	04/14
	04/24	04/23	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15
(Acc)	4.09	—	—	—	—	—	—	—	—	—
Benchmark (EUR)	3.40	—	—	—	—	—	—	—	—	—

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
(Acc)	0.19	0.92	1.39	4.09	—	—	4.09	—	—	4.02	24/4/2023
Benchmark (EUR)	0.27	0.83	1.10	3.40	—	—	3.51	—	—	3.44	—

The fund's returns may increase or decrease as a result of changes to foreign exchange rates. All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual investors may realise returns that are different to the NAV performance. **Past performance does not predict future returns.** The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. **Please visit <https://www.franklinresources.com/all-sites> for current performance and see the latest prospectus or supplement for further details.** When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates maybe used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	EUR
Fund Inception Date	25/06/2018
Bloomberg	FVSA GY
Valor Number	125897298
ISIN	IE000STIHQB2
Domicile	Ireland
UCITS	Yes
Product Structure	Physical
Use of Income	Accumulation
Fiscal Year End	30 June
Shares Outstanding	1,147,270
EU SFDR Category	Article 8
Benchmark(s)	ICE BofA 0-1 Year Euro Broad Market Index

Charges

Total Expense Ratio	0.15%
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The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
Total Net Assets	€376.07 Million
Number of Holdings	97
Average Credit Quality	AA-
Weighted Average Maturity	0.93 Yrs
Effective Duration	0.77 Yrs
Yield to Maturity	3.80%
Standard Deviation (1 Yr)	0.38%

Top Securities (% of Total)

	Fund
Denmark Government International Bond, SR UNSECURED, Sr Unsecured, EMTN, REG S, 2.50%, 11/18/24	9.75
European Union, senior note, Reg S, 11/04/25	7.85
Bundesobligation, Reg S, 10/10/25	6.56
Instituto de Credito Oficial, GOVT GUARANTEED, Sr Unsecured, GMTN, REG S, 1.30%, 10/31/26	2.14
Mercedes-Benz International Finance BV, COMPANY GUARNT, Sr Unsecured, EMTn, REG S, 4.262%, 12/01/25	1.34
Kreditanstalt fuer Wiederaufbau, GOVT GUARANTEED, Sr Unsecured, EMTN, .25%, 6/30/25	1.20
NatWest Markets PLC, SR UNSECURED, Sr Unsecured, EMTN, REG S, 4.485%, 1/09/26	1.13
Credit Suisse Group AG,SR UNSECURED, Sr Unsecured, REG SFRN thereafter, 2.1250%, 10/13/2026	1.05
Romanian Government International Bond, senior bond, Reg S, 2.875%, 10/28/24	1.05
Credit Agricole SA, SR UNSECURED, Sr Preferred, emtn, REG S, 1.00%, 9/18/25	1.03

Geographic Exposure (% of Total)

	Fund	Benchmark
Germany	14.28	25.40
Austria	14.06	3.15
Denmark	12.75	0.85
France	6.19	16.37
United Kingdom	5.61	2.87
United States	4.24	4.16
Spain	4.07	9.52
Italy	1.22	14.38
Other	31.33	23.31
Cash & Cash Equivalents	6.25	0.00

Sector Exposure (% of Total)

	Fund	Benchmark
Government Bonds	41.51	46.92
Corporate IG Credit	31.67	28.56
Quasi-Sovereign	16.11	15.94
Securitised	4.11	8.59
Corporate HY Credit	0.34	0.00
Cash & Cash Equivalents	6.25	0.00

Trading Information

Exchange	Ticker	Currency	Bloomberg	Reuters	SEDOL
Borsa Italiana	FLESA	EUR	FLESA IM	FLESAA.MI	BMVRHL3
Deutsche Börse Xetra	FVSA	EUR	FVSA GY	FVSA.DE	BMVRHH9
SIX Swiss Exchange	FVSA	EUR	FVSA SW	FVSA.S	BPG25V0

Portfolio Management

	Years with Firm	Years of Experience
David Zahn, CFA	17	30
Sonal Desai, PhD	14	30
Rod MacPhee, CFA	10	17

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Secondary market trading risk:** the risk that the shares purchased on the secondary market cannot usually be sold directly back to the Fund and that investors may therefore pay more than the NAV per share when buying shares or may receive less than the current NAV per Share when selling shares. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Total Expense Ratio: Total Expense Ratio (TER) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The TER is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The TER does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. For funds that lack 12 months of data, or for which TER is not likely to give a fair idea of likely future costs, the figure shown is an estimate. **Product Structure:** The Product Structure indicates whether an ETF is holding physical securities (i.e. Physical) or whether it is tracking the index performance using derivatives (swaps, i.e. Synthetic). **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Maturity ('YTM'):** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors. Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklintempleton.lu/SFDR. Please review all of the Fund's objectives and characteristics before investing. This is a sub-fund ("Fund") of Franklin Templeton ICAV, an Irish collective asset-management vehicle. An investment in Franklin Templeton ICAV entails risks which are described in the latest prospectus or supplement and in the KID/KIID. The Fund's documents are available in English, German and French from your local website or can be requested via FT's European Facilities Service available at www.eifs.lu/franklintempleton. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin Templeton ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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