

JPMorgan ETFs (Ireland) ICAV -

BetaBuilders China Aggregate Bond UCITS ETF

Class: JPM BetaBuilders China Aggregate Bond UCITS ETF - USD (acc)

Fund overview

ISIN IE000TB7IEF3		
Investment objective: The Sub-Fund seeks to provide returns that correspond to those of its Index.		
Investment policy: The Sub-Fund pursues a passively managed (indextracking) strategy.		
Investment approach <ul style="list-style-type: none">• Seeks to provide returns that correspond to those of its Index by investing in issuers in a similar proportion to that of the Index• The Index is comprised of CNY-denominated fixed rate bonds that have been issued by the PRC government, PRC government-related banks as well as investment-grade PRC local authorities, agencies and corporate issuers that meet certain liquidity criteria.		
Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take exposure to CNY-denominated debt securities and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.		
Portfolio manager(s) Supreet Khandate Jason Pang Andrew Bartlett Kush Purohit	Fund reference currency USD Share class currency USD Fund assets USD 114,6m NAV USD 96,1193	Fund launch 17 Mar 2022 Class launch 17 Mar 2022 Domicile Ireland Shares outstanding 97.840 Ongoing charge 0,25%
Investment specialist(s) Howard Sheers Zsolt Papp		

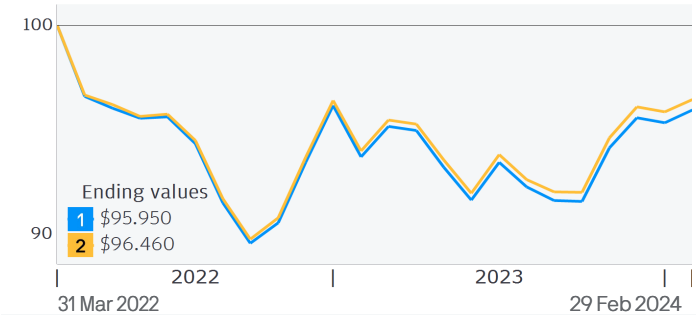
Fund ratings *As at 29 February 2024*

Morningstar Category™ RMB Bond - Onshore

Performance

- 1 **Class:** JPM BetaBuilders China Aggregate Bond UCITS ETF - USD (acc)
- 2 **Benchmark:** Bloomberg China Treasury + Policy Bank + Liquid IG Credit Issuers Index

Growth of USD 100,000 *Calendar years*



Rolling 12M Performance (%)

<i>As at February 2024</i>						
		2014/2015	2015/2016	2016/2017	2017/2018	2018/2019
1	-	-	-	-	-	-
2	-	-	-	-	-	-
		2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
1	-	-	-	-	-	2,40
2	-	-	-	-	-	2,63

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	0,64	1,91	2,40	0,39	-	-	-1,96
2	0,63	1,93	2,63	0,36	-	-	-1,69

Performance Disclosures

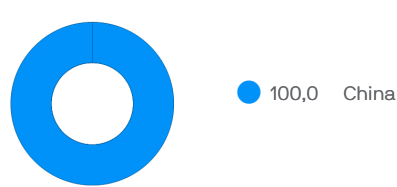
Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Holdings

TOP 10	Coupon rate	Maturity date	% of assets
Government of China (China)	2,850	04.06.2027	5,0
China Development Bank (China)	2,890	22.06.2025	4,9
Government of China (China)	3,020	22.10.2025	4,7
Government of China (China)	3,030	11.03.2026	4,3
Government of China (China)	3,390	16.03.2050	4,0
Government of China (China)	2,550	15.10.2028	3,5
Government of China (China)	2,750	17.02.2032	3,2
China Development Bank (China)	3,070	10.03.2030	3,0
Agricultural Development Bank Of China (China)	2,500	24.08.2027	2,6
Government of China (China)	3,020	27.05.2031	2,4

Bond quality breakdown (%)	
AAA: -0,1%	Corporate Bonds: 60,9%
A: 38,9%	Average duration: 5,8 yrs
Non Rated: 61,1%	Yield to maturity: 2,3%
Cash: 0,1%	Average maturity: 7,3 yrs
	Average coupon: 3,0%

Regions (%)



Number of Holdings
95

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JCHA	USD	JCHA LN	JCHA.L	BNM3G54
London Stock Exchange	JCAP	GBP	JCAP LN	JCAP.L	BNM3G65
Borsa Italiana	JCHA	EUR	JCHA IM	JCHA.MI	BNM3G87
Deutsche Borse	JCHA	EUR	JCHA GY	JCHA.DE	BP816P6
Six Swiss Exchange	JCHA	USD	JCHA SW	JCHA.S	BPV8SV4
Bolsa Institucional de Valores	JCHAN	MXN	JCHAN MM	JCHAN.BIV	BQ0JV05

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.

Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements. Emerging market securities may also be subject to higher volatility and lower liquidity than developed market securities respectively. Investments in onshore debt securities issued within the PRC through Bond Connect are subject to regulatory change and operational constraints which may result in increased counterparty risk. Market volatility and potential lack of liquidity due to low trading volumes may cause prices of bonds to fluctuate significantly.

The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

The Sub-Fund will be concentrated geographically. As a result, the Sub-Fund may be more volatile than more broadly diversified funds. Further information about risks can be found in the "Risk Information" section of the Prospectus.

refer to the Prospectus.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on jpmam-etf@jpmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise. © 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10,000,000.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10,000,000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at

<https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

For additional information on the sub-fund's target market please