

JPMorgan ETFs (Ireland) ICAV -

Active US Growth UCITS ETF

Class: JPM Active US Growth UCITS ETF - EUR Hedged (acc)

Fund overview

| | | |
|--|-------------------------------------|-------------------------------------|
| ISIN IE000UZZ5SU2 | | |
| Investment objective: The Sub-Fund aims to achieve a long-term return in excess of Russell 1000 Growth Index (Net Total Return of 30% dividend withholding tax) ("the Benchmark") by actively investing primarily in a growth style-biased portfolio of US Companies. | | |
| Investment policy: The Sub-Fund pursues an actively-managed investment strategy. | | |
| Investment approach <ul style="list-style-type: none">• Uses a fundamental, bottom- up stock selection process.• Targets companies with strong fundamentals that have the ability to deliver higher earnings growth than market expectations. | | |
| Investor profile: Typical investors in the Sub-Fund are expected to be investors seeking a growth style investment approach to the US equity market, and who are prepared to accept the risks associated with an investment of this type, including the volatility of such investment approach. | | |
| Portfolio manager(s) Giri Devulapally Felise Agranoff | Share class currency EUR | Class launch 18 Jan 2024 |
| Investment specialist(s) Christian Preussner Fiona Harris | Fund assets USD 12.1m | Domicile Ireland |
| Fund reference currency USD | NAV EUR 24.4355 | Shares outstanding 86,460 |
| | Fund launch 18 Jan 2024 | UK reporting status Yes |
| | | Ongoing charge 0.49% |
| ESG information | | |
| ESG approach - ESG Promote Promotes environmental and / or social characteristics. | | |
| SFDR classification: Article 8 "Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective. | | |

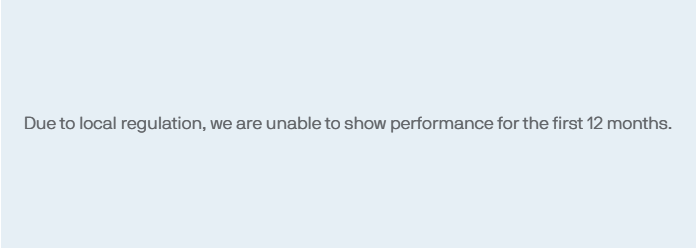
Fund ratings *As at 30 April 2024*

Morningstar Category™ Other Equity

Performance

- 1 **Class:** JPM Active US Growth UCITS ETF - EUR Hedged (acc)
- 2 **Benchmark:** Russell 1000 Growth Index (Net Total Return of 30% dividend withholding tax)

Growth of EUR 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of March 2024

| | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 |
|---|-----------|-----------|-----------|-----------|-----------|
| 1 | - | - | - | - | - |
| 2 | - | - | - | - | - |

Calendar Year Performance (%)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|------|------|------|------|------|------|------|------|------|------|
| 1 | - | - | - | - | - | - | - | - | - | - |
| 2 | - | - | - | - | - | - | - | - | - | - |

Return (%)

| | Cumulative | | | | Annualised | | |
|---|------------|----------|--------|-----|------------|---------|--------|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | Launch |
| 1 | - | - | - | - | - | - | - |
| 2 | - | - | - | - | - | - | - |

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

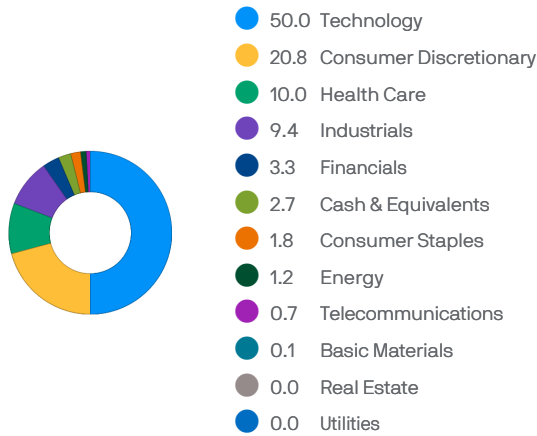
ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Holdings *As at 31 March 2024*

| Top 10 | Sector | % of assets |
|----------------|------------------------|-------------|
| Microsoft | Technology | 9.6 |
| Nvidia | Technology | 7.8 |
| Amazon.Com | Consumer Discretionary | 6.7 |
| Meta Platforms | Technology | 5.8 |
| Apple | Technology | 4.6 |
| Eli Lilly | Health Care | 3.9 |
| Alphabet | Technology | 3.7 |
| Mastercard | Industrials | 2.8 |
| Broadcom | Technology | 2.6 |
| Netflix | Consumer Discretionary | 2.1 |

Sectors (%) *As at 31 March 2024*



Number of Holdings

100

Trading information

| | | | | | |
|--------------------|-----------------|------------------|------------------|-------------|---------|
| Stock exchange | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL |
| Deutsche Borse | JPGH | EUR | JPGH GY | JPGH.DE | BS44G16 |
| Six Swiss Exchange | JGEH | EUR | JGEH SW | JGEH.S | BS44G38 |
| Borsa Italiana | JGEH | EUR | JGEH IM | JGEH.MI | BS44G27 |

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.

The growth stocks on which the Sub-Fund focuses can react differently to issuer, political, market and economic developments than the market as a whole and other types of stocks. Growth stocks tend to be more expensive relative to their earnings or assets compared to other types of stocks. As a result, because growth stocks tend to be sensitive to changes in their earnings and to increasing interest rates and inflation, they tend to be more volatile than other types of stocks. The Sub-Fund may have greater volatility compared to broader market indices and may be subject to periods of underperformance as a result of its focus on growth stocks.

Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy. The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at <https://am.jpmorgan.com/gb/en/asset-management/per/>. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy.

The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share. The Sub-Fund is rated by an external credit rating agency. Such rating is financed by the Sub-Fund.

The Sub-Fund has received approval of a derogation from the CSSF (Commission de Surveillance du Secteur Financier) to invest up to 100% of its assets in different money market instruments issued or guaranteed separately by certain organisations. The Sub-Fund

intends to invest more than 5% of its assets in the organisations listed in the Prospectus.

For additional information on the sub-fund's target market please refer to the Prospectus.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.