Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Robeco Dynamic Theme Machine UCITS ETF USD Acc (IE000VG2WCW5)

A share class of Robeco Dynamic Theme Machine UCITS ETF, a sub-fund of Irish Collective Asset-management Vehicle

https://www.robeco.com/ Call +31 10 224 1224 for more information. Robeco Institutional Asset Management B.V. is authorised in the Netherlands and regulated by the Autoriteit Financiële Markten. Release Date: 11/10/2024 PRIIPs Manufacturer: Robeco Institutional Asset Management B.V.

What is this product?

Objective: Robeco Dynamic Theme Machine UCITS ETF is an actively managed Sub-fund that seeks to provide exposure to attractive stocks that are exposed to emerging long-term macro-economic, technological, environmental, demographic and healthcare related themes. The Manager will select the most relevant themes and dynamically rotate through them as they evolve over time, based on the approach described below. The Fund will utilise the quantitative and qualitative investing expertise of the Manager. The Manager has discretion to select the themes that the Fund will be invested in.

The Sub-fund promotes environmental and/or social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Sub-fund takes explicitly into account the contribution of a company to the United Nations Sustainable Development Goals (SDG). The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance characteristics which are further explained in the prospectus.

Benchmark: MSCI World Index

The Sub-fund is is actively managed and will seek to achieve its investment objective by investing primarily in a portfolio of equities, being equity and equity-related securities (namely, preferred stock, warrants, rights, claims and depositary receipts) of companies that mainly operate in developed markets, as defined by MSCI, and that are listed or traded on Regulated Markets globally.

It is generally expected that up to 90% of the Net Asset Value of the Fund will be components of the Benchmark, but stocks outside the Benchmark may also be selected. There are no restrictions on the extent to which the Fund's portfolio and performance may deviate from those of the Benchmark.

Subscription and Redemption: You can purchase or sell (partial) units any given workday, with the exception of Fund Holidays. An overview of fund holidays can be retrieved from www.robeco.com/riam.

Currency Risk: The Sub-fund is exposed to the exchange rate movements of the currencies in which the assets of the Sub-fund are denominated. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocations/stock selection decisions.

Dividend policy: Accumulating

Intended Retail Investor: The Sub-fund is suitable for Investors who seek ESG considerations to be integrated as binding element in the investment process, while still seeking optimum returns. This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Product Term: The fund does not have a fixed term of existence or maturity period. In certain circumstances, as described in the fund documentation, the fund may be unilaterally terminated following written notice to shareholders subject to compliance with the fund documentation and applicable regulation.

Other Information: The depositary of the ICAV is J.P. Morgan SE - Dublin Branch. The English prospectus, the semi annual report and the details of the renumeration policy of the management comapny are documents required by law and can be obtained free of charge on www.robeco.com/riam. The website also publishes the latest prices and other information.

What are the risks & what could I get in return?



The risk indicatior assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level

Be aware of currency risk. If you receive payments in a currency different to that of your home jurisdiction, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the risk indicator shown. If we are not able to pay you what is owed, you could lose your entire investment. This product does not include any protection from future market performance so you could lose some or all of your investment.

Other relevant risks

The following data are deemed material for this fund, and are not (adequately) reflected by the indicator:

- A derivative counterparty may fail to fulfill its obligations which could result in a loss. Counterparty risk is reduced via the exchange of collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which could have a significant impact on the value of these assets.
- The fund is managed using quantitative models. Materialisation of the model risk may be detrimental to fund performance.
- For more details about portfolio risks, see Section "Risk Factors" of the prospectus.

What are the risks & what could I get in return? (continued) Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years.

Recommended holding period	**5**
Example investment	USD 10,000

Minimum Scenario		
There is no minimum guaranteed return. You could lose some or all of your investments.		
Stress Scenario	**1 Year**	**5 Years**
The stress scenario shows what you might get back in extreme market circumstances.		
What you might get back after costs	USD1,220	USD1,490
Average return each year	-87.80%	-31.67%
Unfavourable Scenario	**1 Year**	**5 Years**
This type of scenario occurred for Robeco Dynamic Theme Machine UCITS ETF USD Acc between 2015-03-31 and 2020-03-31.		
What you might get back after costs	USD7,990	USD11,347
Average return each year	-20.10%	2.56%
Moderate Scenario	**1 Year**	**5 Years**
This type of scenario occurred for Robeco Dynamic Theme Machine UCITS ETF USD Acc between 2018-11-30 and 2023-11-30.		
What you might get back after costs	USD11,050	USD15,037
Average return each year	10.50%	8.50%
Favourable Scenario	**1 Year**	**5 Years**
This type of scenario occurred for Robeco Dynamic Theme Machine UCITS ETF USD Acc between 2016-10-31 and 2021-10-31.		
What you might get back after costs	USD15,320	USD19,939
Average return each year	53.20%	14.80%

What happens if Robeco is unable to pay out?

The fund's assets are held separately from Robeco Institutional Asset Management B.V. (the "Manager"). A pay-out of the fund's assets is thus not affected by the financial position or potential default the Manager. The financial instruments in the portfolio of the fund are placed in custody with J.P. Morgan SE, Amsterdam Branch (the "Depositary"). The fund runs the risk that its assets placed in custody may be lost as a result of the liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depositary. In that case the fund may suffer a financial loss. However this risk is mitigated to some extent as the Depositary is required by law to keep the fund's assets separate from its own assets. An investor compensation or guarantee scheme is not applicable in case of such financial loss.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest; how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested. For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you cash in after 1 year	If you cash in after 5 years
Total cost	**USD67**	**USD528**
Annual Cost Impact (*)	**0.67%**	**0.73%**

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.23% before costs and 8.50 % after costs.

Composition of Costs

One-off costs upon entry or exit		If you cash in after 1 year
Entry Costs	0.00% Maximum of your investments that you pay to your distributer when entering this investment.	0 USD
Exit Costs	0.00% Maximum of your investments that you pay to your distributer when entering this investment.	0 USD

Ongoing costs		
Management fees and other administrative or Operating Costs	0.55% of your investment that will be used for the payment of annual charges on your investment levied for managing the investment.	55 USD
Transaction Costs	0.12% of your investment that will be used for the payment of estimated annual costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell.	12 USD

Incidental costs taken under specific conditions		
Performance fee	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

We have determined the recommended holding period of this product to be 5 years.

The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility of thereof. The product can be traded daily and no minimum holding period applies. Exiting before the end of the recommended holding period does not bear any additional risks or costs other than those mentioned in the text above.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address:
Robeco Institutional Asset Management B.V
Weena 850, 3014 DA Rotterdam, The Netherlands
Tel: +31 10 224 1224

Email:
complaints@robeco.nl

Your complaint will be taken care of with us and we will provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at www.robeco.com.

Other Relevant Info

- The assets and liabilities of each subfund are segregated by law. Shares of one subfund may be exchanged with another subfund of the ICAV as further discribed in the prospectus. The ICAV may offer other share classes of the subfund. Information on these share classes is available in the prospectus.
- The tax legislation of the ICAV's home Member State may have an impact on the personal tax position of the investor.
- Robeco Institutional Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the ICAV.

Link: Product Page **Link: Historical Performance** **Link: Historical Performance Scenarios**