Invesco

Invesco Markets IV ICAV

(An Irish collective asset-management vehicle with registration number C549720 and established as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland)

Annual Report and
Audited Financial Statements
For the Financial period from 16 December 2024
to 30 June 2026

Annual Report & Audited Financial Statements

Table of Contents

	Pages
General Information (Unaudited)	3
Investment Manager's Report (Unaudited)	6
Investment Objectives and Policies (Unaudited)	7
Performance Analysis (Unaudited)	12
Tracking Error Analysis (Unaudited)	13
Directors' Report (Unaudited)	14
Report from The Depositary to the Shareholders	19
Independent auditors' report to the members of Invesco Markets IV ICAV	20
Schedule of Investments	27
Statement of Financial Position as at 30 June 2026	70
Statement of Comprehensive Income for the financial period from 16 December 2024 to 30 June 2026	72
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period from 16 December 2024 to 30 June 2026	74
Statement of Cash Flow for the financial period from 16 December 2024 to 30 June 2026	76
Notes to the Financial Statements	78

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF*			
Schedule of Investments	27	Statement of Changes in Composition of the Portfolio (Unaudited)	104
Invesco USD IG Corporate Bond Yield Plus UCITS ETF*			
Schedule of Investments	32	Statement of Changes in Composition of the Portfolio (Unaudited)	105
Invesco EUR AT1 CoCo Bond UCITS ETF*			
Schedule of Investments	40	Statement of Changes in Composition of the Portfolio (Unaudited)	107
Invesco Global Government Bond UCITS ETF*			
Schedule of Investments	43	Statement of Changes in Composition of the Portfolio (Unaudited)	109
Invesco EUR IG Corporate Bond Active UCITS ETF*			
Schedule of Investments	60	Statement of Changes in Composition of the Portfolio (Unaudited)	110
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF*			
Schedule of Investments	65	Statement of Changes in Composition of the Portfolio (Unaudited)	111
Additional Information			
Remuneration Disclosure (Unaudited)	112		
Securities Financing Transactions Regulation (Unaudited)	113		
Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited)	116		

*Fund launched during the financial period, refer to note 18 of the Financial Statements.

General Information (Unaudited)

The Invesco Markets IV ICAV (the **"**ICAV") was registered as an Irish collective asset-management vehicle with registration number C-549720 on 16 December 2024 and is authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities ("Undertakings for Collective Investment in Transferable Securities") Regulations 2011 (S.I. No. 352 of 2011) as amended**.**

The ICAV is an umbrella Irish collective asset-management vehicle with segregated liability between Funds (each a "Fund" and collectively the "Funds") and with variable capital registered on 16 December 2024.

The ICAV is structured as an umbrella fund, in that different Funds may be established from time to time by the Directors with the prior approval of the Central Bank of Ireland (the "Central Bank").

A Fund is defined as a separate portfolio of assets which is invested in accordance with the investment objective and policies set out in the relevant Supplement and to which all liabilities, income and expenditure attributable or allocated to such portfolio shall be applied and charged.

The particulars of each Fund will be set out in a separate Supplement. Shares of more than one Class may be issued in relation to a Fund. Information contained within the Supplements is selective and should be read in conjunction with this Prospectus. The creation of any new Classes of Shares must be notified to and cleared in advance by the Central Bank. On the introduction of any new Class of Shares, the ICAV will prepare and the Directors will issue documentation setting out the relevant details of each such Class of Shares. A separate portfolio of assets shall be maintained for each Fund and shall be invested in accordance with the investment objective applicable to such Fund.

There are 6 active Funds in existence as at 30 June 2026:

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF (launched on 25 February 2026)
Invesco USD IG Corporate Bond Yield Plus UCITS ETF (launched on 25 February 2026)
Invesco EUR AT1 CoCo Bond UCITS ETF (launched on 20 January 2026)
Invesco Global Government Bond UCITS ETF (launched on 16 June 2026)
Invesco EUR IG Corporate Bond Active UCITS ETF (launched on 27 May 2026)
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF (launched on 27 May 2026)

General Information (Unaudited) (continued)

Directors of the ICAV

Gary Buxton (British/Irish)[1]
Sarah (Katy Walton) Jones (British)[1]
Lisa Martensson (Chairperson) (Swedish)[2]
Deirdre Gormley (Irish)[2]

Registered Office of the ICAV*

Invesco Markets IV ICAV
Fourth Floor,
The Observatory
7-11 Sir Rogerson's Quay
Dublin 2
D02 VC42
Ireland

Manager and Promoter*

Invesco Investment Management Limited
Fourth Floor,
The Observatory
7-11 Sir Rogerson's Quay
Dublin 2
D02 VC42
Ireland

Administrator, Registrar and Transfer Agent

BNY Mellon Fund Services (Ireland) DAC
The Shipping Office
20-26 Sir John Rogerson's Quay
Dublin 2, D02 Y049
Ireland

Investment Manager

Invesco Capital Management LLC**
3500 Lacey Road
Suite 700 Downers Grove
Illinois 60515
United States

Invesco Asset Management Limited***
Perpetual Park
Perpetual Park Drive
Henley-on-Thames
Oxfordshire RG9 1HH
United Kingdom

Secretary

Invesco UK Holdings Limited
Perpetual Park
Perpetual Park Drive
Henley-On-Thames
Oxfordshire
RG91HH
United Kingdom

Legal Advisor (Ireland)

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2
D02 T380
Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office
20-26 Sir John Rogerson's Quay
Dublin 2, D02 Y049
Ireland

Independent Auditors

PricewaterhouseCoopers
Chartered Accountants and Statutory Auditors
One Spencer Dock
North Wall Quay
Dublin 1
D01 X9R7
Ireland

Paying Agent

BNY Mellon London Branch
One Canada Square
Canary Wharf
London E14 5AL
United Kingdom

[1] Non-executive Directors.

[2] Independent non-executive Director.

** Effective 5 August 2026, the ICAV'S and Invesco Investment Management Limited's registered office relocated from 2 Cumberland Place Fenian Street Dublin 2, D02 H0V5, Ireland to Fourth Floor, The Observatory, 7-11 Sir Rogerson's Quay, Dublin 2, D02 VC42, Ireland.*
*** The Investment Manager for the Invesco EUR IG Corporate Bond Yield Plus UCITS ETF, Invesco USD IG Corporate Bond Yield Plus UCITS ETF, Invesco EUR AT1 CoCo Bond UCITS ETF and Invesco Global Government Bond UCITS ETF is Invesco Capital Management LLC.*
**** The Investment Manager for the Invesco EUR IG Corporate Bond Active UCITS ETF and Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF is Invesco Asset Management Limited and the Sub-Investment Manager is Invesco Capital Management LLC.*

General Information (Unaudited) (continued)

Authorised Participants

BNP Paribas Financial Markets SNC
20 boulevard des Italiens
Paris
75009
France

Jane Street Financial Ltd
2½, Devonshire Square
London
EC2M 4UJ
United Kingdom

Flow Traders B.V.
Jacob Bontiusplaats 9
Amsterdam
1018LL
Netherlands

Old Mission Europe LLP
Finsbury Square, 4th Floor,
London

Nomura International PLC
1 Angel Lane
London
EC4R 3AB
United Kingdom

Jefferies International Limited
100 Bishopsgate
London
EC2N 4JL
United Kingdom

Societe Generale SA
17 Cours Valmy
92987 La Defense Cedex
Paris
France

Registered no. of ICAV: C549720

Investment Managers Report (Unaudited)

Macro backdrop

At the start of 2026, the global economy seemed well positioned for acceleration, with money supply growth and leading indicators across a range of major economies pointing the way to higher growth. At the same time, most major central banks continued to ease as inflation continued its downward path. Though the European Central Bank (ECB) had already reduced its Deposit Facility Rate to 2.00% (about as low as it was expected to go), the US Federal Reserve (Fed) and the Bank of England (BOE) appeared set to reduce their policy rates on multiple occasions throughout 2026. The one obvious exception was the Bank of Japan (BOJ) which was expected continue normalising policy rates upward.

However, US and Israeli attacks on Iran, and the subsequent closure of the Strait of Hormuz, changed much of that. The consequent rise in the price of oil led to an uptick in the headline consumer price inflation in most countries. This changed the attitude of many central banks, with the ECB raising its policy rate by 25 basis points (bps) in June and the Fed and BOE deciding to wait for further information about the situation in the Middle East and the impact on headline and core inflation before changing rates. Market expectations shifted dramatically, with the anticipation of Fed rate hikes becoming the norm (rather than the three rate cuts expected at the start of the year). The BOJ has continued to raise rates gradually but has hinted it may increase the pace of the hikes.

There was concern that global growth could be negatively impacted by a combination of the squeeze on real incomes, the effect of any policy rate increases and possible shortages of crude and refined products. However, most economies have proven more resilient than many had feared. The US economy delivered GDP growth of 1.5%-2.0% (quarter-on-quarter, annualised) during the first two quarters of the year, which though weaker than had been expected, suggests the economy has largely shaken off the effects of higher energy costs. Likewise, the Japanese economy grew by 0.5% in Q1 (not annualised), followed by 0.3% in Q2, good rates of growth for an economy with a shrinking population. UK growth has surprised to the upside (0.6% in Q1 and 0.4% in Q2), despite the volatile political situation. Even the German economy has started to show growth, due in part to the boost from enlarged government spending. The one major economy that is giving some cause for concern is China. Though year-on-year GDP growth was 5.0% in Q1 and 4.3% in Q2, the domestic economy is struggling, with weak consumer and investment spending. Luckily, export growth has been very strong, which has boosted overall GDP growth.

Looking ahead, with around 60%-70% of Gulf oil production finding its way into the global market, and the inventory drawdown less severe than had been feared, it seems the risk of energy shortages is fading. With no significant boost to the price of oil, it is possible that headline inflation could continue to ease lower. This could allow central banks to avoid the sort of tightening that would jeapardise the global expansion.

Market commentary

So far in 2026, global asset returns suggest that cyclical assets have outperformed more defensive counterparts. Asset categories such as commodities (especially energy), equities and REITS have performed well, while assets such as gold, government bonds and investment grade credit have struggled (up to 30 June 2026). Among traditional fixed income assets, high yield credit has been the best performer, though delivering less than cash.

That is what should be expected when the global economy is doing well (commodities and equities tend to outperform, bond yields rise and credit spreads narrow). However, there have been some nuances, often linked to artificial intelligence. For example, within stock markets, those such as South Korea and Taiwan have performed very strongly, due to the heavy weighting in the semi-conductor and computer manufacturers that supply the hyperscalers that are investing large amounts in data centres. There have also been effects outside equity markets, with concerns in early 2026 about the prospects for software companies (which had a particular effect on parts of the private credit market), though those concerns now seem to have faded. Also, there are worries that large borrowings by AI related companies are crowding out other users of debt (including governments) by pushing up bond yields.

One feature of bond markets has been the rise in long-term yields. For example, the US 10-year treasury yield rose from 4.16% at end-2025 to 4.44% on 30 June 2026, while the 30-year treasury yield rose from 4.84% to 4.93%. Part of that increase may be due to concern about higher inflation, but it also seems related to worries about the rise in US government debt. It is also just possible that the rise in yields reflects a continuation of the normalisation that started in 2022, after more than a decade of yields being artificially low because of central bank purchases. This is a global phenomenon, with the Japanese 30-year yield up from 3.41% to 3.95% and that of the UK up from 5.21% to 5.48%. On the other hand, the German 30-year yield fell slightly, from 3.48% to 3.43%.

The upshot has been poor fixed income performance, with losses on global government bonds up to 30 June 2026 (based on the total returns on the ICE BofA Global Government Index in US dollars). Higher starting yields and narrowing spreads versus government yields have allowed investment grade and high yield credit to perform better than government debt but the environment has been challenging. Performance in European bond markets has been similar to that in the US in local currency terms).

Despite worries about the global economy, returns have generally been higher on more cyclical/riskier fixed income asset categories. For example, when yield curves steepen during central bank easing cycles, it is often the case that taking duration risk pays (though long yields fall less than short yields, the duration effect pays off). However, that has not been the case in recent years and returns on short duration bonds have often been better than further along the yield curve (because long yields have risen). This can also be seen by the fact that leveraged loan indices (virtually zero duration due to their floating rate structure) have outperformed government bonds and traditional credit categories such as investment grade and high yield. It is also noticeable that the return on AT1 indices has been higher than that achieved on investment grade equivalents (the spread on euro AT1s has narrowed versus euro investment grade yields).

Invesco Capital Management LLC and Invesco Asset Management Limited
9 September 2026

Investment Objectives and Policies (Unaudited)

The Instrument of Incorporation provides that the investment objective and policies for each Fund will be formulated by the Directors at the time of the creation of the Fund. Each Fund will be either passively or actively managed.

The investment objective of passively managed Funds will be to seek to provide the Shareholder with a Target Performance linked to the performance of a Reference Index or Reference Asset by directly or indirectly purchasing a portfolio of Transferable Securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that Reference Index or Reference Asset. There is no assurance that the investment objective of any such Fund whose performance is linked to the Reference Index or Reference Asset will actually be achieved. The investment objective of actively managed Funds will not be to track the performance of a Reference Index or Reference Asset; instead, the Investment Manager will apply investment techniques and risk analysis on a discretionary basis when making investment decisions for such Funds with a view to delivering a long-term return. Whether a Fund is actively or passively managed will be disclosed in the relevant Supplement.

The assets of each Fund will be invested in accordance with the investment restrictions contained in the Regulations, which are summarised in the "*Investment Restrictions and Permitted Investments*" section and such additional investment restrictions, if any, as may be adopted by the Directors for any Fund and specified in the relevant Supplement.

Generally, each passively managed Fund will seek to achieve its objective by pursuing a policy which seeks to track the performance of a Reference Index or Reference Asset and will generally use either a Replication Strategy, Sampling Strategy or Master Feeder Strategy (as described below and defined in the relevant Supplement) with the aim of minimising as far as possible the difference in performance between such Fund and the relevant Reference Index or Reference Asset. The Investment Manager will determine whether a Replication Strategy, Sampling Strategy or Master Feeder Strategy is most appropriate for a Fund. The relevant Supplement will specify and describe the strategy the applicable Fund intends to use.

The following is a summary description of each of the Replication Strategy, Sampling Strategy and Master Feeder Strategy. More detailed information on each strategy is set forth in the Supplement for the relevant Fund, as appropriate.

- ***Replication Strategy*** – this strategy seeks to hold all of the securities of a particular Reference Index or Reference Asset, with the approximate weightings of that Reference Index or Reference Asset, so that the portfolio of such Fund is a near mirror-image of the components of the relevant Reference Index or Reference Asset.
- ***Sampling Strategy*** – this strategy seeks to build a representative portfolio that provides a return comparable to that of a Reference Index or Reference Asset. This strategy is used for tracking certain equity or fixed income indices which are too broad to replicate (i.e. the Reference Index or Reference Asset contains too many securities for the Fund to be able to purchase them all efficiently) contain securities which are currently unavailable or difficult to purchase in the open markets or an announcement has been made that certain securities will shortly be included as components of the Reference Index or Reference Asset. Consequently, a Fund using this strategy will typically hold only a subset of the securities which comprise the relevant Reference Index or Reference Asset.
- ***Master Feeder Strategy*** – this strategy seeks to achieve the investment objective of the relevant Fund by investing substantially all (and in any event no less than 85%) of the assets of the relevant Fund in another eligible UCITS CIS in accordance with the requirements of the Central Bank.

A passively managed Fund may also on occasion hold securities which are not comprised in the relevant Reference Index or Reference Asset where the Investment Manager believes this to be appropriate in light of the investment objective and investment restrictions of the Fund, or other factors such as market conditions. The potential for any such proposed investment by a Fund will be disclosed in the relevant Supplement.

In limited circumstances and only where disclosed in the Supplement for the relevant Fund, a passively managed Fund may also use the Swap Strategy (as described below and defined in the Supplement for the relevant Fund).

- ***Swap Strategy*** – this strategy uses financial derivative instruments and transactions and/or OTC derivatives to achieve the Target Performance by exchanging the performance of a basket of global equity securities and equity related securities in return for the performance/return of the Reference Index.

In each case, information in relation to the types of instruments or securities in which the relevant Fund will invest, including details in relation to the exchanges or markets on which the Fund's investments will be listed or traded, will be set out in the Supplement for the relevant Fund.

Generally, each actively managed Fund will seek to achieve its objective by investing in an actively-managed portfolio of securities, which applies the security selection and portfolio construction process of the Investment Manager on a discretionary basis.

The Directors may decide, if they consider it to be in accordance with the Investment Restrictions and the Regulations and in the interest of the ICAV or any relevant Fund, to change or substitute the existing Reference Index or Reference Asset of a passively managed Fund with another Reference Index or Reference Asset.

There is no assurance that the investment objective of any Fund whose performance is linked to the Reference Index or Reference Asset will actually be achieved.

The individual Fund's investment objectives and policies are detailed on pages 7 to 11.

As at 30 June 2026, the ICAV had 6 active Funds.

Fund Name	Strategy	Launch Date	Functional Currency
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	Sampling	25/02/2026	EUR
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	Sampling	25/02/2026	USD
Invesco EUR AT1 CoCo Bond UCITS ETF	Replication	20/01/2026	EUR
Invesco Global Government Bond UCITS ETF	Sampling	16/06/2026	USD
Invesco EUR IG Corporate Bond Active UCITS ETF	Not Applicable	27/05/2026	EUR
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF	Not Applicable	27/05/2026	EUR

Investment Objectives and Policies (Unaudited) (continued)

As at 30 June 2026, the listing details of the 6 active Funds are:

Fund Name	Listing
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	Euronext Dublin, SIX Swiss Exchange, Euronext Milan, Deutsche Börse (Xetra)
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	Euronext Dublin, SIX Swiss Exchange, London Stock Exchange, Euronext Milan
Invesco EUR AT1 CoCo Bond UCITS ETF	Euronext Dublin, SIX Swiss Exchange, London Stock Exchange, Euronext Milan, Deutsche Börse (Xetra)
Invesco Global Government Bond UCITS ETF	Euronext Dublin, SIX Swiss Exchange, London Stock Exchange, Euronext Milan, Deutsche Börse (Xetra)
Invesco EUR IG Corporate Bond Active UCITS ETF	Euronext Dublin, SIX Swiss Exchange, Euronext Milan, Deutsche Börse (Xetra)
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF	Euronext Dublin, SIX Swiss Exchange, Euronext Milan, Deutsche Börse (Xetra)

Xetra is the Deutsche Börse Xetra XTF Funds Platform of the Frankfurt Stock Exchange.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF

The investment objective of Invesco EUR IG Corporate Bond Yield Plus UCITS ETF (the “Fund”) is to provide exposure to the performance of Euro denominated investment grade rated corporate bonds with a high Benchmark Spread.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the iBoxx EUR Corporates Investment Grade Spread Select Top 50% TCA Index (the “Reference Index”) less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under “General Description of the Reference Index” in the Supplement to the Prospectus.

In tracking the total return performance of the Reference Index, the Investment Manager applies a sampling strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index using factors such as the index weighted average duration and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the tracking of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. Such securities comprise the same types of securities included in the Reference Index. The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make investment uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index, however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund’s investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled “Investment Objective and Policies” and “Investment Restrictions and Permitted Investments” in the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, and spot foreign exchange transactions. Further details on FDIs and how they may be used are set out in the section titled "Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments" in the Prospectus.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is set out in the sections titled "Investment Objectives & Policies" and “Investment Restrictions and Permitted Investments” in the Prospectus.

Invesco USD IG Corporate Bond Yield Plus UCITS ETF

The investment objective of Invesco USD IG Corporate Bond Yield Plus UCITS ETF (the “Fund”) is to provide exposure to the performance of USD denominated investment grade rated corporate bonds with a high Benchmark Spread.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the iBoxx USD Corporates Investment Grade Spread Select Top 50% TCA Index (the “Reference Index”) less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out below under “General Description of the Reference Index” in the Supplement to the Prospectus.

In tracking the total return performance of the Reference Index, the Investment Manager applies a sampling strategy ("Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index using factors such as the index weighted average duration and credit quality.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy the Fund may also hold securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality of the

Invesco USD IG Corporate Bond Yield Plus UCITS ETF (continued)

tracking of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. Such securities comprise the same types of securities included in the Reference Index (as further detailed in the section “General Description of the Reference Index”).

The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make tracking uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund’s investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled “Investment Objective and Policies” and “Investment Restrictions and Permitted Investments” in the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, and spot foreign exchange transactions. Further details on FDIs and how they may be used are set out in the section titled "Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments" in the Prospectus.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is set out in the sections titled "Investment Objectives & Policies" and "Investment Restrictions and Permitted Investments" in the Prospectus.

Invesco EUR AT1 CoCo Bond UCITS ETF

The investment objective of Invesco EUR AT1 CoCo Bond UCITS ETF (the “Fund”) is to provide exposure to the performance of Euro denominated Additional Tier 1 contingent convertible bonds issued by banks from global developed market countries.

In order to achieve the investment objective, the Fund will seek to replicate the total return performance of the iBoxx EUR Contingent Convertible Liquid Developed Markets AT1 (8% Issuer Cap) Index (the “Reference Index”) less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out under “General Description of the Reference Index” in the Supplement to the Prospectus.

The Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled “Investment Objective and Policies” and “Investment Restrictions and Permitted Investments” in the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders’ interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets (namely, cash and UCITS money market funds) and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards. Further details on FDIs and how they may be used are set out in the section titled "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments" in the Prospectus.

The Fund shall not invest more than 10% of its net assets in other UCITS, open ended CIS or closed ended collective investment funds that meet the requirements of the Central Bank (and, in the case of closed ended collective investment funds, that qualify as transferable securities).

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund’s investment policy is set out in the sections titled "Investment Objectives & Policies" and "Investment Restrictions and Permitted Investments" in the Prospectus.

Invesco Global Government Bond UCITS ETF

The investment objective of Invesco Global Government Bond UCITS ETF (the “Fund”) is to provide exposure to the performance of global investment grade (“IG”) government bonds.

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg Global Aggregate Treasuries Index (the “Reference Index”) less fees, expenses and transaction costs. Further information on the components and selection criteria of the Reference Index is set out in the sections “General Description of the Reference Index”.

In tracking the Reference Index, the Investment Manager applies a sampling strategy (the "Sampling Strategy"), which includes the use of quantitative analysis, to select securities from the Reference Index using factors such as the index weighted average duration and credit quality.

Invesco Global Government Bond UCITS ETF (continued)

Where consistent with its investment objective, and in conjunction with the use of the Sampling Strategy the Fund may also hold securities which are not component securities of the Reference Index, but are of a similar nature to them and whose risk and return characteristics either (a) closely resemble the risk and return characteristics of constituents of the Reference Index or of the Reference Index as a whole, (b) whose addition improves the quality tracking of the Reference Index, or (c) whose future inclusion into the Reference Index is anticipated. Such securities comprise the same types of securities included in the Reference Index (as further detailed in the section "General Description of the Reference Index").

The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make tracking uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective. As a result of investing in government bonds, the Fund may invest up to 35% of its net assets in a single government bond or, if applicable, the Fund may invest up to 100% of its net assets in government bonds provided that the Fund holds a minimum of six different issues and no one government bond exceeds 30% of net assets.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled "Investment Objective and Policies" and "Investment Restrictions and Permitted Investments" in the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank. The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards. Further details on FDIs and how they may be used are set out in the section titled "Appendix III - Efficient Portfolio Management and Use of Financial Derivative Instruments" in the Prospectus.

The Fund may also engage in spot foreign exchange transactions for currency hedging purposes.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open-ended CIS. With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus. The Unhedged Share Classes will be measured against the unhedged version of the Reference Index, whereas the hedged Share Classes will be measured against the relevant hedged version of the Reference Index.

Further information relevant to the Fund's investment policy is set out in the sections titled "Investment Objectives & Policies" and "Investment Restrictions and Permitted Investments" in the Prospectus.

Invesco EUR IG Corporate Bond Active UCITS ETF

The investment objective of Invesco EUR IG Corporate Bond Active UCITS ETF (the "Fund") is to achieve a combination of income and capital growth over the long-term by investing in an actively-managed portfolio of securities.

In order to achieve the investment objective, the Fund will invest primarily in an actively-managed portfolio of Euro denominated corporate and government-related bonds from global issuers with an investment grade credit rating.

The initial investment universe comprises of investment grade or equivalently rated corporate, government and government-related bonds from global issuers from which securities are selected for investment by the Fund (the "Initial Investment Universe"). The bonds comprising the Initial Investment Universe are primarily denominated in Euro, though the Initial Investment Universe (and consequently the Fund's portfolio) may comprise bonds denominated in different currencies where consistent with the investment objective of the Fund. Exposure to exchange-rate fluctuations resulting from investments in non-Euro denominated bonds will be hedged back to Euro.

A bond is rated investment grade using the middle rating of Moody's, S&P and Fitch. When a rating from only two agencies is available, the lower is used and when only one agency rates a bond, that rating is used. If the rating for a specific security is unavailable, the rating of the issuer is used instead, and in circumstances where this rating is also not available, unrated securities are then only eligible if they are determined by the Investment Manager to be of investment grade quality. The Fund's focus is to invest in investment grade securities; however, it may also hold securities that are below investment grade if the credit rating of any security rated investment grade is downgraded subsequent to purchase.

The Fund will not invest in securities that are in default at the time of investment. If a security defaults subsequent to purchase by the Fund, the Investment Manager will determine in its discretion whether to hold or dispose of such security, taking due account of the interests of its Shareholders.

The Fund may invest up to 10% of its net assets in contingent convertible bonds; any contingent convertible bond will have an investment grade rating at the time of purchase.

The Fund may also invest in cash or other short-term instruments, money market instruments such as treasury bills and certificates of deposit or money market funds for ancillary liquidity purposes.

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF

The investment objective of Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF (the "Fund") is to achieve a combination of income and capital growth over the medium-term by investing in an actively-managed portfolio of securities.

In order to achieve the investment objective, the Fund will invest primarily in an actively-managed portfolio of Euro denominated corporate and government-related bonds from global issuers with an investment grade credit rating.

The initial investment universe comprises of investment grade or equivalently rated corporate, government and government-related bonds from global issuers from which securities are selected for investment by the Fund (the "Initial Investment Universe"). The bonds comprising the Initial Investment Universe are primarily denominated in Euro, though the Initial Investment Universe (and consequently the Fund's portfolio) may comprise bonds denominated in different currencies where consistent with the investment objective of the Fund. Exposure to exchange-rate fluctuations resulting from investments in non-Euro denominated bonds will be hedged back to Euro. A bond is rated investment grade using the middle rating of Moody's, S&P and Fitch. When a rating from only two agencies is available, the lower is used and when only one agency rates a bond, that rating is used.

Investment Objectives and Policies (Unaudited) (continued)

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF (continued)

If the rating for a specific security is unavailable, the rating of the issuer is used instead, and in circumstances where this rating is also not available, unrated securities are then only eligible if they are determined by the Investment Manager to be of investment grade quality. The Fund's focus is to invest in investment grade securities, however, it may also hold securities that are below investment grade if the credit rating of any security rated investment grade is downgraded subsequent to purchase.

The Fund will not invest in securities that are in default at the time of investment. If a security defaults subsequent to purchase by the Fund, the Investment Manager will determine in its discretion whether to hold or dispose of such security, taking due account of the interests of its Shareholders. Of the securities held by the Fund, a minimum of 70% will have 5 years or less time to maturity. No bond held by the Fund will have a time to maturity of more than 10 years. For non-callable bonds, maturity is considered as the bond maturity date. For callable bonds, maturity is considered by the Investment Manager to be the expected call date at which the bond is likely to be called.

The Fund may invest up to 10% of its net assets in contingent convertible bonds; any contingent convertible bond will have an investment grade rating at the time of purchase. The Fund may also invest in cash or other short-term instruments, money market instruments such as treasury bills and certificates of deposit or money market funds for ancillary liquidity purposes.

Benchmark indices/strategies:

Fund Name	Functional currency	Reference Index
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	EUR	iBoxx EUR Corporates Investment Grade Spread Select Top 50% TCA Index
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	USD	iBoxx USD Corporates Investment Grade Spread Select Top 50% TCA Index
Invesco EUR AT1 CoCo Bond UCITS ETF	EUR	iBoxx EUR Contingent Convertible Liquid Developed Markets AT1 (8% Issuer Cap) Index
Invesco Global Government Bond UCITS ETF	USD	Bloomberg Global Aggregate Treasuries Index
Invesco EUR IG Corporate Bond Active UCITS ETF	EUR	Bloomberg Euro Corporate Index
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF	EUR	Bloomberg Euro Corporate Bond 1-5 Year Index

Performance Analysis (Unaudited)

Index versus Fund Performance - 30 June 2026

The performance of the Funds from launch date to 30 June 2026 for the Funds that launched during the reporting period is as follows:

Fund Name	Currency	Launch date	Return since launch* (%)	Index return since launch (%)	Tracking difference since launch* (%)	Realised Tracking Error p.a. 30/06/2026 (%)	Expected Tracking Error p.a. 30/06/2026 (%)
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist	EUR	25/02/2026	0.10%	0.09%	0.09%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Acc	EUR	25/02/2026	0.10%	0.09%	0.06%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist	USD	25/02/2026	(0.38)%	(0.33)%	0.09%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Acc	USD	25/02/2026	(0.01)%	0.03%	0.01%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist	GBP	03/03/2026	(0.41)%	(0.28)%	0.03%	0.01%	0.01% - 1.00%
Invesco EUR AT1 CoCo Bond UCITS ETF Dist	EUR	20/01/2026	2.78%	2.88%	0.10%	0.01%	0.01% - 1.00%
Invesco EUR AT1 CoCo Bond UCITS ETF Acc	EUR	20/01/2026	2.78%	2.88%	0.10%	0.01%	0.01% - 1.00%
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist	GBP	20/01/2026	3.53%	2.78%	0.95%	0.01%	0.01% - 1.00%
Invesco EUR AT1 CoCo Bond UCITS ETF USD Hdg Acc	USD	20/01/2026	3.58%	2.78%	1.00%	0.01%	0.01% - 1.00%
Invesco Global Government Bond UCITS ETF Dist	USD	16/06/2026	(0.68)%	0.11%	0.01%	0.01%	0.01% - 1.00%
Invesco Global Government Bond UCITS ETF EUR PfHdg Dist	EUR	16/06/2026	0.16%	0.29%	0.03%	0.01%	0.01% - 1.00%
Invesco Global Government Bond UCITS ETF GBP PfHdg Acc	GBP	16/06/2026	0.21%	0.33%	0.02%	0.01%	0.01% - 1.00%
Invesco Global Government Bond UCITS ETF GBP PfHdg Dist	GBP	16/06/2026	0.21%	0.33%	0.02%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Active UCITS ETF Acc	EUR	27/05/2026	0.78%	0.73%	0.07%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Active UCITS ETF Dist	EUR	27/05/2026	0.78%	0.73%	0.07%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Acc	EUR	27/05/2026	0.55%	0.50%	0.06%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Dist	EUR	27/05/2026	0.55%	0.50%	0.06%	0.01%	0.01% - 1.00%

*Inclusive of fees.

Tracking Error Analysis (Unaudited)

Realised tracking error and realised tracking difference are in line with expectations. The tracking difference between the Funds and the benchmark index/strategy is mainly driven by the management fee.

Fund Name	Fund Total Return	Index Return (Master class for Hedge classes)	TER Impact (Fee differential for Hedge classes)	Tracking Difference	Tracking Error (Accounting Period)	Target TE
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	0.10%	0.09%	0.15%	0.09%	0.01%	0.01% - 1.00%
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	(0.38)%	(0.33)%	0.15%	0.09%	0.01%	0.01% - 1.00%
Invesco EUR AT1 CoCo Bond UCITS ETF	2.78%	2.88%	0.45%	0.10%	0.01%	0.01% - 1.00%
Invesco Global Government Bond UCITS ETF	(0.68)%	0.11%	0.09%	0.01%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Active UCITS ETF	0.78%	0.73%	0.20%	0.07%	0.01%	0.01% - 1.00%
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF	0.55%	0.50%	0.20%	0.06%	0.01%	0.01% - 1.00%

Directors' Report (Unaudited)

The Directors present herewith the Annual Report and Audited Financial Statements for the financial period ended 30 June 2026.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the audited Financial Statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union, the Irish Collective Asset-management Vehicles Act 2015, as amended (the "ICAV Act 2015") (as amended) and the applicable regulations.

The ICAV Act 2015 requires the Directors to prepare Financial Statements for each financial period. Under the Act, the Directors have elected to prepare the ICAV's Financial Statements in accordance with IFRS as adopted by the European Union. Under the ICAV Act, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the ICAV as at the financial period end date and of the profit or loss of the ICAV for the financial period and otherwise comply with the ICAV Act 2015 (as amended).

In preparing those Financial Statements, the Directors are required to:

- select suitable accounting policies for the ICAV Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the ICAV will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the Financial Statements. These Financial Statements have been prepared on a going concern basis. Please see liquidity risks outlined in note 2(d).

The Directors are responsible for keeping adequate accounting records which correctly explain and record the transactions of the ICAV, enable at any time the assets, liabilities, financial position and profit or loss of the ICAV to be determined with reasonable accuracy and which enable them to ensure that the Financial Statements are prepared in accordance with IFRS as adopted by the European Union and comply with the provisions of the ICAV Act 2015 (as amended), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (as amended) (the "Central Bank UCITS Regulations"), the Listing Rules of the various stock exchanges and enable the Financial Statements to be audited. They are also responsible for safeguarding the assets of the ICAV and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In this regard, BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") has been appointed for the purpose of maintaining adequate accounting records and The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") have been appointed for the purpose of safeguarding the assets of the ICAV. The accounting records are maintained at the Administrator's registered offices at The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2, Ireland.

The Financial Statements are published on the etf.invesco.com website. The Directors are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the Financial Statements may differ from legislation in other jurisdictions.

Principal activities

The investment objective of each Fund is to seek to provide Redeemable Shareholders/Shareholders (these terms are used interchangeably throughout the Financial Statements) with a Target Performance linked to the performance of a Reference Index or Reference Asset by directly or indirectly purchasing a portfolio of transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that Reference Index or Reference Asset. Please refer to pages 8 to 12 for the Investment Objectives of each Fund.

Results for the financial period

The results of operations for the financial period are set out in the Statement of Comprehensive Income.

Corporate governance statement

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) (the "Regulations") requires the inclusion of a corporate governance statement in the Directors' Report.

On 17 July 2025, the Board of Directors formally adopted the Corporate Governance Code for Irish Domiciled Collective Investment Schemes as published by Irish Funds ("IF"), as the ICAV's corporate governance code. This publication is available from the IF website (www.irishfunds.ie).

The Board of Directors has assessed the measures included in the IF Code as being consistent with its corporate governance practices and procedures for the financial period.

Corporate governance statement (continued)

As at 30 June 2026, the ICAV is in compliance with the IF Code. The ICAV is also subject to corporate governance practices imposed by:

(i) The ICAV Act 2015 (as amended) which is available for inspection at the registered office of the ICAV and may also be obtained at: www.irishstatutebook.ie;

(ii) The Constitutional Documents of the ICAV which are available for inspection at the registered office of the ICAV at Fourth Floor, The Observatory, 7-11 Sir Rogerson's Quay, Dublin 2, D02 VC42, Ireland and at the ICAVs Registration Office in Ireland;

(iii) The Central Bank of Ireland in the Central Bank UCITS Regulations which can be obtained from the website at: www.centralbank.ie;

(iv) Deutsche Börse through the trading model of XETRA for shares (including ETFs) which can be obtained from the Deutsche Börse website at: www.deutscheboerse.com; and

(v) The Irish Stock Exchange ("ISE") trading as Euronext Dublin continuing obligations requirements for open-ended Funds which can be obtained from the ISE website at: www.ise.ie;

(vi) The Swiss Stock Exchange ("SIX") continuing obligations requirements for investment Funds which can be obtained from the SIX website at: www.six-group.com; and

(vii) The Euronext Amsterdam and Milan Exchanges through their Rules and Regulations which can be obtained from the Euronext website at: https://www.euronext.com.

By virtue of the listing on the ISE, certain Funds are admitted to trading on the London Stock Exchange ("LSE") on a "cross listing" basis. In the context, however, of corporate governance, the Funds are not subject to the listing requirements of the London Stock Exchange but instead comply with those of the ISE. In respect of Funds admitted to trading on Xetra or SIX, the Funds are listed directly with the exchanges and are required to comply with the listing requirements of the local jurisdiction. Please refer to listing details on page 7.

Board Diversity

The Board considers that diversity in its membership is beneficial and therefore seeks to ensure that the Board's size, structure and composition, including skills, knowledge, experience and diversity is sufficient for the effective direction and control of the ICAV. However, as the Board is committed to appointing the most appropriate candidates as Directors of the ICAV, it has not set any measurable objectives in respect of this policy.

Internal control and risk management systems

The ICAV is responsible for establishing and maintaining adequate internal control and risk management systems of the ICAV in relation to the financial reporting process.

The ICAV has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and semi-annual Financial Statements. The ICAV has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") as its administrator consistent with the regulatory framework applicable to investment Fund companies such as the ICAV.

The Administrator has functional responsibility for the preparation of the ICAV's annual and semi-annual Financial Statements and the maintenance of its accounting records. On appointing the Administrator, the Board of Directors (the "Board") noted that it is regulated by the Central Bank of Ireland and, in the Board's opinion, has significant experience as an administrator.

The Board also noted the independence of the Administrator from the ICAV's Investment Manager. Subject to the supervision of the Board, the appointment of the Administrator is intended to manage rather than eliminate the risk of failure to achieve the ICAV's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board evaluates and discusses significant accounting and reporting issues as the need arises. The Board reviews the Financial Statements prior to their approval, though it should be noted that such review does not include verification of information in the Financial Statements to underlying documents. The annual Financial Statements are subject to independent audit by PricewaterhouseCoopers (the "Auditor") and the Board receives and considers a report from the Auditor as to the audit process.

This report includes observations as to the extent to which (i) the annual Financial Statements provide a true and fair view (ii) adjustments were made to the accounting records maintained by the Administrator in order to provide Financial Statements giving a true and fair view and (iii) potential significant control weaknesses identified by the Auditor during the audit process. The Auditor presents this report at the board meeting at which the Financial Statements are presented to the Board for approval. The Board also invites the Auditor to attend the board meeting prior to the commencement of the audit, at which the Auditor presents the audit plan to the Board.

Shareholders' meetings

The convening and conduct of Shareholders' meetings are governed by the constitutional documents of the ICAV and the ICAV Act 2015. Although the Directors may convene an extraordinary general meeting of the ICAV at any time, the Directors are required to convene an annual general meeting of the ICAV within fifteen months of the date of the previous annual general meeting.

Shareholders' meetings (continued)

At least fourteen (14) Clear Days' notice specifying the place, the day and the hour of the meeting, and in the case of special business the general nature of such business (and in the case of an annual general meeting specifying the meeting as such) shall be given in the manner hereinafter mentioned to such persons as are under the provisions hereof or the conditions of issue of the shares held by them entitled to receive notices from the ICAV. The Directors and the Auditors shall each be entitled to receive notice of, and attend and speak at, any general meeting of the ICAV. In each notice calling a meeting of the ICAV, there shall appear with reasonable prominence a statement that a Member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him and that a proxy need not also be a Member. The accidental omission to give notice to, or the non-receipt of notice by, any person entitled to receive notice shall not invalidate the proceedings at any general meeting.

One Member present either in person or by proxy shall be a quorum for a general meeting. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class or unless otherwise provided herein) may whether or not the ICAV is being wound up, be varied by Special Resolution of the Members of that Class to which the provisions of this Instrument of Incorporation relating to general meetings shall apply mutatis mutandis, save that the quorum at any such general meeting shall be two or more Members present in person or by proxy together holding at least one-third of the shares of the relevant class. The quorum at any adjourned meeting shall be one Member present in person or by proxy and entitled to vote.

Every holder of shares present in person or by proxy who votes on a show of hands is entitled to one vote and the holders of Subscriber shares shall have one vote in respect of all of the Subscriber shares in issue. On a poll, every holder of shares present in person or by proxy is entitled to one vote in respect of each share held by him.

At any general meeting, a resolution put to the vote of the meeting shall be decided on a show of hands unless before or upon the declaration of the result of the show of hands a poll is demanded by the chairman or by at least five Members present or any Members present representing at least one tenth of the shares in issue having the right to vote at the meeting.

Composition of the Board of Directors

Unless otherwise determined by an ordinary resolution of the ICAV in general meeting, the number of Directors may not be less than two. Currently the Board is composed of four Directors.

The business of the ICAV is managed by the Directors.

A Director may, and the Company Secretary of the ICAV on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. In the case of an equality of votes, the chairperson has a casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The Board has not appointed, nor does it intend to appoint, a Director from the ICAV's Investment Manager as recommended in section 4.2 of the Corporate Governance Code. This decision is consistent with the Investment Manager's policy not to have a representative on the board of any entities for which it provides Investment Management services and is intended to ensure the independence of each such board.

The Directors of the ICAV are described below:

Gary Buxton – *Non-Executive Director*

Mr. Gary Buxton, Head of EMEA ETFs for Invesco is responsible for Product and Sales Strategy, Product Implementation and Capital Markets in EMEA, having joined Invesco in August 2017 on its acquisition of Source.

He joined Source as a founder of the business in 2008 as the Chief Operating Officer and was responsible for Product, Trading, Technology and Risk Management. From 2008 to 2012 and from 2015 to 2017 Mr. Buxton was also the Chief Financial Officer of Source. Prior to starting Source, Mr. Buxton was a director in the Hedge Fund division of Merrill Lynch where his role focused on product development. Mr. Buxton started his career at Deloitte in London and is a qualified Chartered Accountant (FCA). Mr. Buxton is a Director of Invesco Markets plc, Invesco Markets II plc, Invesco Markets III plc, Invesco Liquidity Funds plc, Invesco Investment Management Limited and Invesco UK Services Limited. Mr. Buxton is a British and Irish national.

Sarah (Katy Walton) Jones – *Non-Executive Director*

Ms. Walton Jones is Head of Legal for Invesco's EMEA ETP business and a director of Invesco UK Services Limited, Invesco Markets plc, Invesco Markets II plc and Invesco Markets III plc. Before joining Invesco, Ms. Walton Jones was General Counsel and Head of Compliance for Source ETFs which was bought by Invesco in August 2017. Prior to her role at Source, Ms. Walton Jones was General Counsel and a director of Citco Financial Products (London) Limited. Ms. Walton Jones played a key role in setting up Citco's rated lending platform and was responsible for advising on all legal, regulatory and compliance issues relating to Citco's hedge fund financing, structured products and derivative transactions.

Ms. Walton Jones has a broad range of experience in both corporate, finance and commercial contracts having previously been a corporate associate specialising in private equity and public and private M&A transactions at Weil Gotshall & Manges and Freshfields Bruckhaus Deringer. Ms. Walton Jones has a history degree from Cambridge University and is qualified as a solicitor in England and Wales.

Composition of the Board of Directors (continued)

Lisa Martensson – *Independent Non-Executive Director*

Lisa Martensson is a Swedish national with residency in Ireland since 2002.

Lisa is an Independent Non-Executive Director and Chairperson with over 30 years of experience in banking, asset management, and the financial services industry. She serves on the boards of several major asset management firms and funds, covering a range of investment strategies.

Currently, she serves on the advisory board of IOB's Certified Investment Fund Director programme. Previously, she held the position of Chair of the Irish Fund Directors Association (IFDA).

Prior to becoming an independent director, Lisa worked for HSBC Securities Services (Ireland), where she was Chair of the board and Global Head of Client Experience.

She studied Economics at Stockholm University in Sweden and holds a Certificate and Diploma (with distinction) in Company Direction from the Institute of Directors (IOD).

From 1998 to 2001 Lisa worked for Bank of New York in Brussels, Belgium and prior to that she worked as a Portfolio Manager for SEB Asset Management in Sweden and Luxemburg.

Deirdre Gormley – *Independent Non-Executive Director*

Ms. Gormley is an independent investment fund director with over 30 years' experience in the asset management and investment funds industry, having held senior executive and board positions in large international organizations. In her previous executive roles, Ms Gormley was responsible for a wide range of investment management, business development, governance, and regulatory activities. She was involved in product management for Irish and Luxembourg domiciled investment products. Ms Gormley is the former CEO/Head of Management Company for Northern Trust Asset Management in Dublin Ireland. In this role, she was responsible for the management of UCITS and IPM business which included Money Market, Equity, Fixed Income and ETF products. She was responsible for the Northern Trust Fund Managers Ireland branches in Europe and the oversight of delegated service providers. Prior to this role Deirdre spent 12 years with Pioneer Investment Limited (now Amundi Ireland Limited) as Head of Product and Marketing Services. Prior to joining Pioneer Deirdre held various senior management posts with JPMorgan both in Dublin and New York covering a range of operational and client relationship roles. Deirdre has a Bachelor of Science degree in Finance from Marist College in Poughkeepsie, New York.

Details of all related party transactions are contained in Note 5 to the ICAV Financial Statements.

Directors' and company secretary's interests and transactions

Apart from those noted below, there are no contracts or arrangements of any significance in relation to the business of the ICAV in which the Directors or Company Secretary had any interest as defined in the ICAV Act 2015 (as amended) at any time during the financial period.

The Directors and Company Secretary had no beneficial interest in the Redeemable Shares of the ICAV at 30 June 2026 or at any time during the financial period.

Review of business and future developments

A review of market activities and market outlook can be found in the Investment Manager's Report, the Statement of Comprehensive Income and Statement of Financial Position.

The Funds will continue to pursue their investment objectives as set out in the Prospectus and Supplements.

Risk management objectives and policies

The main risks arising from the ICAV's financial instruments are Market risk, Interest Rate risk, Currency risk, Market price risk, Credit risk and Liquidity risk. A detailed explanation of the risks to which the ICAV is exposed and the financial instruments utilised is provided in Note 2 to the Financial Statements. The ICAV is also exposed to non-financial risks such as operational risk, conduct risks, compliance risks and cyber risks, as well as environmental, social and governance ("ESG") factors.

Transactions with connected persons

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or sub-delegate ("connected persons") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the Shareholders.

The Manager is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations.

Docusign Envelope ID: B5904D72-FEE4-85C5-82B3-2542719DE3A6

Directors' Report (Unaudited) (continued)

Statement of relevant audit information

The following applies in the case of each person who was a Director of the ICAV, as disclosed on page 4, at the time this report is approved:

(a) so far as the Director is aware, there is no relevant audit information of which the ICAV's statutory auditors are unaware; and

(b) the Director has taken all the steps that ought to have been taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the ICAV 's statutory auditors are aware of that information.

Audit Committee

The Directors are aware of the ICAV Act which requires certain companies to establish an audit committee. The Directors have reserved to the Board the functions of an audit committee.

Significant events during the financial period

Please refer to Note 18 Significant events during the financial period.

Significant events since the financial period end

Please refer to Note 19 Significant events after the financial period end.

Independent auditors

PricewaterhouseCoopers, Chartered Accountants and Registered Auditors, have been appointed as auditors in accordance with Section 125 of the ICAV Act 2015.

On Behalf of the Board of Directors

Director:

Deirdre Gormley

Deirdre Gormley

Director:

Lisa Martensson

Lisa Martensson

Date: 24 September 2026

The Bank of New York Mellon SA/NV,
Dublin Branch
The Shipping Office, 20-26 Sir John Rogerson's Quay
Dublin 2, D02 Y049, Ireland.

T +353 21 900 3500

REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 16th December 2024 (date of incorporation)[1] to 30th June 2026 (the **"Period"**).

The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary" "**us**", "**we**", or "**our**"), has enquired into the conduct of Invesco Markets IV ICAV (the "ICAV") for the period, in its capacity as Depositary to the ICAV.

This report including the opinion has been prepared for and solely for the shareholders in the ICAV, in accordance with our role as Depositary to the ICAV and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the ICAV has been managed in that period in accordance with the provisions of the ICAV's constitutional documentation and the Regulations. It is the overall responsibility of the ICAV to comply with these provisions. If the ICAV has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the ICAV has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the ICAV's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the ICAV has been managed during the period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the constitutional documentation and the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Sashia Van Goethem

For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch,
The Shipping Office
20-26 Sir John Rogerson's Quay,
Dublin 2, D02 Y049,
Ireland.

Date: 24 September 2026

[1] ***No Funds launched and the ICAV did not commence investment operations during the period from incorporation until the launch of the first Fund on 20th January 2026.***

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

Independent auditors' report to the shareholders of the funds of Invesco Markets IV ICAV

Report on the audit of the financial statements

Opinion

In our opinion, Invesco Markets IV ICAV's financial statements:

- give a true and fair view of the funds' assets, liabilities and financial position as at 30 June 2026 and of their results and cash flows for the period from 16 December 2024 to 30 June 2026;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements (the "Annual Report"), which comprise:

- the Statement of Financial Position as at 30 June 2026;
- the Statement of Comprehensive Income for the period then ended;
- the Statement of Cash Flow for the period then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the period then ended;
- the Schedule of Investments as at 30 June 2026; and
- the notes to the financial statements, which include a description of the accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the ICAV in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided.

Other than those disclosed in Note 6 to the financial statements, we have provided no non-audit services to the ICAV in the period under audit.

Our audit approach

Overview

Audit scope

- The entity is an umbrella Irish collective asset-management vehicle with segregated liability between Funds with variable capital and engages Invesco Investment Management Limited (the “Manager”) to manage certain duties and responsibilities with regards to the day-to-day management of the ICAV. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the ICAV operates. We look at each of the Funds at an individual level.

Key audit matters

- Valuation of financial assets and financial liabilities at fair value through profit or loss
- Existence of financial assets and financial liabilities at fair value through profit or loss

Materiality

- Overall materiality: 50 basis points of Net Asset Value ("NAV") at 30 June 2026 for each of the ICAV’s funds.
- Performance materiality: 75% of overall materiality.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. As in all of our audits we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors’ professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
Valuation of financial assets and financial liabilities at fair value through profit or loss	
Refer to the individual schedule of investments, material accounting policies - Note 1(c) and (d)), and financial risks - Note 2 . The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Financial Position of each Fund at 30 June 2026 are valued at fair value in line with IFRS as adopted by the European Union. This is considered a key audit matter as it represents a principal element of the financial statements.	As of 30 June 2026, the Funds held a range of securities, including bonds, investment funds, futures contracts and forward exchange contracts. We reviewed the controls surrounding the valuation of investments detailed in the administrator's controls report. We tested the valuation of the financial assets and financial liabilities at fair value through profit or loss by independently obtaining price quotations from third party vendor sources (where available) for the investments of each Fund included within the financial statements. No material misstatements were identified as a result of the procedures performed.
Existence of financial assets and financial liabilities at fair value through profit or loss	
Refer to the individual schedule of investments, material accounting policies - Note 1(c) and (d), and financial risks - Note 2 . The financial assets and liabilities at fair value through profit or loss as at 30 June 2026 are comprised of bonds and investment funds held by the depositary and forward foreign exchange contracts and future contracts held with counterparties. This is considered a key audit matter as it represents a principal element of the financial statements.	We reviewed the controls surrounding the safe-keeping and reconciliation of investment positions detailed in the administrator's controls report. We obtained independent confirmation from the Depositary and counterparties for the investments held at 30 June 2026, agreeing the amounts held to the accounting records of each Fund and evaluated any material differences identified. No material misstatements were identified as a result of the procedures performed.

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the ICAV, the accounting processes and controls, and the industry in which it operates.

As at 30 June 2026 there are 6 Funds under audit. The directors control the affairs of the ICAV and are responsible for the overall investment policy which is determined by them. The ICAV engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the ICAV. The Manager has delegated certain responsibilities to Invesco Capital Management LLC (the 'Investment Manager') and to BNY Mellon Fund Services (Ireland) DAC (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The ICAV has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") to act as Depositary of the ICAV's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the ICAV's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the funds as follows:

Overall materiality and how we determined it	50 basis points of Net Asset Value ("NAV") at 30 June 2026 for each of the ICAV's funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the ICAV is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV per share impacting differences as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

Our evaluation of the directors' assessment of the ability of the funds to continue to adopt the going concern basis of accounting included:

- Obtaining an understanding of the nature of the ICAV and the Funds
- Obtaining management's assessment of going concern which included the key indicators that are monitored with response to the going concern assumption and management's future plans for the ICAV and the Funds over the going concern period (being 12 months from the date of approval of the financial statements)
- Consideration of post period end capital activity
- Reviewing the liquidity profile of the liabilities as detailed in note 2 (D) Liquidity Risk
- Enquiring of management with respect to any plans to terminate any of the Funds
- Agreeing the liquidity risk management techniques which are available to the ICAV and its Funds (as per note 2 (D) Liquidity Risk to legal documents.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ability of the funds to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the ability of the funds to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, the Irish Collective Asset-management Vehicles Act 2015 requires us to also report the opinion as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the period ended 30 June 2026 is consistent with the financial statements.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 14, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the ability of the funds to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the ICAV or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the ICAV and industry, we identified that the principal risks of non-compliance with laws and regulations related to the ICAV Act 2025 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to Risk of Management Override of Control. Audit procedures performed by the engagement team included:

- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing year end journal entries that met our specific risk based criteria;
- Testing material accounting estimates and judgements and considered potential for management bias;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- Reviewing minutes of the meetings of the Board of Directors;
- Reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations;
- Applying professional scepticism in all aspects of the audit; and
- Testing key reconciliations and performing detailed audit work on these areas.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the shareholders of each of the funds as a body in accordance with section 120 of the Irish Collective Asset-management Vehicles Act 2015 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Directors' remuneration

Under the Irish Collective Asset-management Vehicles Act 2015 we are required to report to you if, in our opinion, the disclosures of directors' remuneration specified by section 117 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Appointment

We were appointed by the directors on 11 May 2026 to audit the financial statements for the year ended 30 June 2026 and subsequent financial periods. This is therefore our first year of uninterrupted engagement.



Mary Ruane
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
24 September 2026

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 98.15%			
Australia: 1.21%			
Commonwealth Bank of Australia 'EMTN' FRN 3.788% 26/08/2037	100,000	99,312	0.40
Sydney Airport Finance Co Pty Ltd 'EMTN' 3.75% 30/04/2032	100,000	100,852	0.41
Transurban Finance Co Pty Ltd 'EMTN' 4.033% 26/11/2037	100,000	99,868	0.40
Total Australia		**300,032**	**1.21**
Austria: 1.22%			
Erste Group Bank AG 'EMTN' FRN 4% 07/06/2033	100,000	100,681	0.41
Raiffeisen Bank International AG 'EMTN' FRN 3.625% 13/11/2033	100,000	99,549	0.40
Supernova Invest GmbH 5% 24/06/2030	100,000	102,433	0.41
Total Austria		**302,663**	**1.22**
Belgium: 1.60%			
Anheuser-Busch InBev SA/NV 'EMTN' 3.95% 22/03/2044	100,000	95,744	0.39
Belfius Bank SA 'EMTN' FRN 5.25% 19/04/2033	100,000	102,639	0.41
Crelan SA 'EMTN' FRN 3.875% 15/09/2036	100,000	99,820	0.40
Lonza Finance International NV 'EMTN' 3.875% 24/04/2036	100,000	100,066	0.40
Total Belgium		**398,269**	**1.60**
Canada: 0.41%			
CI Financial Corp 'REGS' 4.625% 12/12/2031	100,000	101,174	0.41
Total Canada		**101,174**	**0.41**
Cayman Islands: 0.39%			
QNB Finance Ltd 'EMTN' 3% 30/09/2030	100,000	97,481	0.39
Total Cayman Islands		**97,481**	**0.39**
Czech Republic: 1.62%			
Ceska sporitelna AS 'EMTN' FRN 0.5% 13/09/2028	100,000	96,612	0.39
CEZ AS 'EMTN' 4.125% 30/04/2033	100,000	101,073	0.41
EP Infrastructure AS 4.375% 29/01/2034	100,000	99,662	0.40
EPH Financing International AS 'EMTN' 6.651% 13/11/2028	100,000	106,021	0.42
Total Czech Republic		**403,368**	**1.62**
Denmark: 2.45%			
Danske Bank A/S 'EMTN' FRN 4.625% 14/05/2034	100,000	102,764	0.41
Jyske Bank A/S 'EMTN' FRN 3.5% 19/11/2031	100,000	100,004	0.40
Nykredit Realkredit A/S FRN 4% 24/04/2035	100,000	100,570	0.40
Orsted AS 'EMTN' 4.125% 01/03/2035	100,000	100,735	0.41
Pandora A/S 'EMTN' 3.875% 31/05/2030	100,000	101,297	0.41
TDC Net A/S 'EMTN' 5.186% 02/08/2029	100,000	104,086	0.42
Total Denmark		**609,456**	**2.45**
Finland: 0.81%			
Neste Oyj 'EMTN' 3.875% 21/05/2031	100,000	102,184	0.41
Teollisuuden Voima Oyj 'EMTN' 3.625% 18/03/2033	100,000	99,232	0.40
Total Finland		**201,416**	**0.81**
France: 19.46%			
Accor SA 'EMTN' 3.5% 04/03/2033	100,000	97,253	0.39
Aeroports de Paris SA 1.5% 02/07/2032	100,000	89,533	0.36
Altrad Investment Authority SAS 4.429% 23/06/2032	100,000	100,332	0.40
AXA SA 'EMTN' FRN 1.375% 07/10/2041	100,000	89,898	0.36
AXA SA 'EMTN' FRN 3.25% 28/05/2049	100,000	99,225	0.40
Banque Federative du Credit Mutuel SA 'EMTN' 0.625% 03/11/2028	100,000	94,509	0.38
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 02/05/2030	100,000	103,527	0.42
Banque Federative du Credit Mutuel SA 'EMTN' 4.375% 11/01/2034	100,000	101,907	0.41
Banque Stellantis France SACA 'EMTN' 3.5% 19/07/2027	100,000	100,440	0.41
BNP Paribas SA 'EMTN' FRN 4.75% 13/11/2032	100,000	105,553	0.43
BNP Paribas SA 'EMTN' FRN 3.494% 17/09/2033	100,000	98,802	0.40
BNP Paribas SA 'EMTN' FRN 3.979% 06/05/2036	100,000	100,663	0.41
BPCE SA 'EMTN' FRN 4.125% 08/03/2033	100,000	101,838	0.41
BPCE SA 'EMTN' FRN 3.625% 01/10/2033	100,000	99,074	0.40
BPCE SA 'EMTN' FRN 4% 20/01/2034	100,000	100,878	0.41
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	100,000	99,934	0.40
Capgemini SE 3.5% 25/09/2034	100,000	96,475	0.39
Carrefour SA 'EMTN' 4.375% 14/11/2031	100,000	104,173	0.42
Cie de Saint-Gobain SA 'EMTN' 3.625% 09/08/2036	100,000	98,188	0.40
CNP Assurances SA 0.375% 08/03/2028	100,000	95,316	0.38
Covivio SA/France 'EMTN' 4.625% 05/06/2032	100,000	104,733	0.42
Credit Agricole Assurances SA FRN 4.75% 27/09/2048	100,000	102,434	0.41
Credit Agricole SA FRN 4.25% 11/07/2029	100,000	102,117	0.41
Credit Mutuel Arkea SA 'EMTN' FRN 1.25% 11/06/2029	100,000	96,462	0.39
Electricite de France SA 'EMTN' 2% 02/10/2030	100,000	94,956	0.38
Electricite de France SA 'EMTN' 4.625% 07/05/2045	100,000	99,294	0.40
Electricite de France SA 'EMTN' 4.5% 04/03/2046	100,000	96,908	0.39

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.15% (continued)			
France: 19.46% (continued)			
Elis SA 'EMTN' 1.625% 03/04/2028	100,000	97,451	0.39
Engie SA 'EMTN' 4.5% 06/09/2042	100,000	101,086	0.41
Firmenich Productions Participations SAS 1.75% 30/04/2030	100,000	94,781	0.38
ICADE 0.625% 18/01/2031	100,000	87,066	0.35
Kering SA 'EMTN' 3.875% 05/09/2035	100,000	100,223	0.40
La Banque Postale SA 'EMTN' 3% 09/06/2028	100,000	99,691	0.40
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal FRN 2.125% 21/06/2052	100,000	89,050	0.36
Orange SA FRN (Perpetual) 4.5%	100,000	102,014	0.41
Pernod Ricard SA 'EMTN' 3.625% 07/05/2034	100,000	99,230	0.40
Praemia Healthcare SACA 0.875% 04/11/2029	100,000	91,716	0.37
RCI Banque SA 'EMTN' 3.875% 12/01/2029	100,000	101,309	0.41
RCI Banque SA 'EMTN' 4.875% 02/10/2029	100,000	103,956	0.42
Societe Generale SA 'EMTN' FRN 3.75% 02/09/2033	100,000	99,587	0.40
Societe Generale SA 'EMTN' FRN 3.875% 20/11/2035	100,000	99,504	0.40
Societe Generale SA 'EMTN' FRN 4.125% 14/05/2036	100,000	100,957	0.41
Suez SACA 'EMTN' 4.625% 03/11/2028	100,000	102,876	0.41
TDF Infrastructure SAS 1.75% 01/12/2029	100,000	93,876	0.38
TotalEnergies Capital International SA 'EMTN' 4.06% 01/07/2040	100,000	99,338	0.40
TotalEnergies SE FRN (Perpetual) 2%	100,000	92,684	0.37
Unibail-Rodamco-Westfield SE 'EMTN' 3.875% 11/09/2034	100,000	99,927	0.40
Veolia Environnement SA 'EMTN' 3.639% 14/01/2034	100,000	99,685	0.40
WPP Finance SA 'EMTN' 4.125% 30/05/2028	100,000	101,338	0.41
Total France		**4,831,767**	**19.46**
Germany: 9.19%			
Allianz SE 'EMTN' FRN 4.252% 05/07/2052	100,000	101,991	0.41
Amprion GmbH 'EMTN' 4.125% 07/09/2034	100,000	102,721	0.41
Bertelsmann SE & Co KGaA 'EMTN' 1.5% 15/05/2030	100,000	93,947	0.38
Commerzbank AG 'EMTN' FRN 4% 16/07/2032	100,000	102,114	0.41
Commerzbank AG FRN 5.25% 25/03/2029	100,000	103,514	0.42
Continental AG 'EMTN' 4% 01/06/2028	100,000	101,620	0.41
Deutsche Bank AG 'EMTN' FRN 2.625% 13/08/2028	100,000	99,436	0.40
Deutsche Bank AG 'EMTN' FRN 3% 16/06/2029	100,000	99,510	0.40
Deutsche Bank AG 'EMTN' FRN 4.5% 12/07/2035	100,000	104,143	0.42
Deutsche Lufthansa AG 'EMTN' 4% 21/05/2030	100,000	102,297	0.41
Deutsche Pfandbriefbank AG 'EMTN' 4% 27/01/2028	100,000	100,336	0.40
EnBW Energie Baden-Wuerttemberg AG FRN 5.25% 23/01/2084	100,000	104,448	0.42
Eurogrid GmbH 'EMTN' 4.056% 28/05/2037	100,000	100,794	0.41
Fresenius SE & Co KGaA 'EMTN' 5% 28/11/2029	100,000	105,284	0.42
Hannover Rueck SE FRN 1.75% 08/10/2040	100,000	92,905	0.37
Infineon Technologies AG 'EMTN' 3% 16/02/2031	100,000	98,601	0.40
LEG Immobilien SE 1% 19/11/2032	100,000	84,327	0.34
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 4.125% 26/05/2046	100,000	99,940	0.40
Robert Bosch GmbH 'EMTN' 4.375% 02/06/2043	100,000	99,157	0.40
Vier Gas Transport GmbH 'EMTN' 4.625% 26/09/2032	100,000	105,389	0.43
Volkswagen Financial Services AG 3.625% 19/05/2029	100,000	100,298	0.40
Volkswagen Financial Services AG 'EMTN' 3.375% 06/04/2028	100,000	100,440	0.41
Vonovia SE 'EMTN' 1.125% 14/09/2034	100,000	79,863	0.32
Total Germany		**2,283,075**	**9.19**
Hungary: 0.80%			
MVM Energetika Zrt 0.875% 18/11/2027	100,000	96,406	0.39
OTP Bank Nyrt 'EMTN' FRN 4.75% 12/06/2028	100,000	101,196	0.41
Total Hungary		**197,602**	**0.80**
Ireland: 2.42%			
AIB Group Plc 'EMTN' FRN 4.625% 20/05/2035	100,000	102,933	0.41
DXC Capital Funding DAC 'REGS' 0.95% 15/09/2031	100,000	84,136	0.34
Flutter Treasury DAC 'REGS' 5% 29/04/2029	100,000	101,854	0.41
Glencore Capital Finance DAC 'EMTN' 3.75% 04/02/2032	100,000	100,786	0.41
Grenke Finance Plc 'EMTN' 5.25% 08/04/2030	100,000	104,412	0.42
Permanent TSB Group Holdings Plc FRN 6.625% 30/06/2029	100,000	106,257	0.43
Total Ireland		**600,378**	**2.42**
Italy: 5.95%			
A2A SpA 'EMTN' 4.5% 19/09/2030	100,000	104,444	0.42
ASTM SpA 'EMTN' 3.375% 16/02/2032	100,000	98,653	0.40
Autostrade per l'Italia SpA 'EMTN' 4.25% 28/06/2032	100,000	102,906	0.41
Banca Monte dei Paschi di Siena SpA 'EMTN' FRN 3.5% 28/05/2031	100,000	100,696	0.40
Enel SpA FRN (Perpetual) 4.125%	150,000	148,232	0.60
Eni SpA 'EMTN' 3.875% 15/01/2034	100,000	101,337	0.41
Generali 'EMTN' 5.8% 06/07/2032	200,000	220,147	0.89
Italgas SpA 'EMTN' 2.875% 06/03/2030	100,000	98,781	0.40
Leasys SpA 'EMTN' 3.375% 25/01/2029	100,000	100,444	0.40

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.15% (continued)			
Italy: 5.95% (continued)			
Mediobanca Banca di Credito Finanziario SpA FRN 3% 15/01/2031	100,000	98,863	0.40
Terna - Rete Elettrica Nazionale 'EMTN' 1% 11/10/2028	100,000	95,473	0.38
UniCredit SpA 'EMTN' FRN 5.375% 16/04/2034	200,000	208,655	0.84
Total Italy		**1,478,631**	**5.95**
Japan: 1.98%			
Asahi Group Holdings Ltd 3.464% 16/04/2032	100,000	99,530	0.40
Mizuho Financial Group Inc FRN 0.47% 06/09/2029	100,000	94,402	0.38
Nippon Life Insurance Co FRN 4.114% 23/01/2055	100,000	98,727	0.40
Nomura Holdings Inc 'EMTN' 3.459% 28/05/2030	100,000	100,100	0.40
Takeda Pharmaceutical Co Ltd 'REGS' 3% 21/11/2030	100,000	98,849	0.40
Total Japan		**491,608**	**1.98**
Jersey: 0.35%			
Heathrow Funding Ltd 'EMTN' 1.875% 14/03/2034	100,000	86,347	0.35
Total Jersey		**86,347**	**0.35**
Luxembourg: 2.75%			
Aroundtown SA 'EMTN' 3.5% 13/05/2030	100,000	98,457	0.40
Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1.625% 20/04/2030	100,000	92,891	0.37
Eurofins Scientific SE 4.75% 06/09/2030	100,000	104,502	0.42
Holcim Finance Luxembourg SA 'EMTN' 0.5% 03/09/2030	100,000	89,249	0.36
Logicor Financing Sarl 'EMTN' 3.25% 13/11/2028	100,000	99,647	0.40
Repsol Europe Finance Sarl 'EMTN' FRN (Perpetual) 4.197%	100,000	98,767	0.40
Traton Finance Luxembourg SA 'EMTN' 3.75% 27/03/2030	100,000	100,539	0.40
Total Luxembourg		**684,052**	**2.75**
Mexico: 0.40%			
America Movil SAB de CV 2.125% 10/03/2028	100,000	98,426	0.40
Total Mexico		**98,426**	**0.40**
Netherlands: 13.13%			
AGCO International Holdings BV 0.8% 06/10/2028	100,000	94,521	0.38
Akzo Nobel NV 'EMTN' 3.75% 16/09/2034	100,000	98,423	0.40
Alliander NV FRN (Perpetual) 4.5%	100,000	101,889	0.41
Argentum Netherlands BV for Givaudan SA 2% 17/09/2030	100,000	95,149	0.38
BAT Netherlands Finance BV 'EMTN' 5.375% 16/02/2031	100,000	107,497	0.43
BMW International Investment BV 'EMTN' 3.25% 17/11/2028	100,000	100,492	0.40
CTP NV 3.625% 13/04/2032	100,000	98,642	0.40
Daimler Truck International Finance BV 'EMTN' 3% 27/11/2029	100,000	99,367	0.40
Danfoss Finance II BV 'EMTN' 4.125% 02/12/2029	100,000	102,720	0.41
Digital Dutch Finco BV 3.875% 15/07/2034	100,000	98,400	0.40
ENEL Finance International NV 'EMTN' 4% 20/02/2031	100,000	102,720	0.41
Heineken NV 'EMTN' 3.875% 26/02/2038	100,000	100,059	0.40
ING Groep NV 'EMTN' FRN 3.875% 12/08/2029	100,000	101,423	0.41
ING Groep NV 'EMTN' FRN 3% 17/08/2031	100,000	98,536	0.40
ING Groep NV FRN 4.5% 23/05/2029	100,000	102,452	0.41
JAB Holdings BV 4.375% 25/04/2034	100,000	103,016	0.42
JDE Peet's NV 'EMTN' 4.125% 23/01/2030	100,000	101,825	0.41
JT International Financial Services BV 'EMTN' 3.625% 11/04/2034	100,000	98,654	0.40
Koninklijke Philips NV 'EMTN' 2.625% 05/05/2033	100,000	94,209	0.38
Mondelez International Holdings Netherlands BV 'REGS' 1.25% 09/09/2041	100,000	68,415	0.28
MSD Netherlands Capital BV 3.75% 30/05/2054	100,000	88,574	0.36
Prosus NV 'REGS' 2.778% 19/01/2034	100,000	90,925	0.37
Sandoz Finance BV 4.5% 17/11/2033	100,000	105,115	0.42
Sartorius Finance BV 4.375% 14/09/2029	100,000	103,026	0.42
Stellantis NV 'EMTN' 3.5% 19/09/2030	100,000	97,826	0.39
Stellantis NV 'EMTN' 1.25% 20/06/2033	100,000	79,708	0.32
Telefonica Europe BV 'EMTN' 5.875% 14/02/2033	20,000	22,584	0.09
Volkswagen International Finance NV 4.125% 16/11/2038	100,000	96,858	0.39
Volkswagen International Finance NV FRN (Perpetual) 4.625%	100,000	100,422	0.40
Volkswagen International Finance NV FRN (Perpetual) 7.5%	100,000	106,416	0.43
Volkswagen International Finance NV FRN (Perpetual) 3.875%	100,000	98,001	0.39
Volkswagen International Finance NV FRN (Perpetual) 7.875%	100,000	113,500	0.46
Wintershall Dea Finance BV 1.823% 25/09/2031	100,000	89,930	0.36
Wolters Kluwer NV 3% 25/09/2030	100,000	98,821	0.40
Total Netherlands		**3,260,115**	**13.13**
Poland: 0.39%			
ORLEN SA 'EMTN' 1.125% 27/05/2028	100,000	95,976	0.39
Total Poland		**95,976**	**0.39**
Portugal: 0.40%			
Novo Banco SA 'EMTN' FRN 3.5% 09/03/2029	100,000	100,420	0.40
Total Portugal		**100,420**	**0.40**
Slovakia: 0.40%			
Eustream AS 1.625% 25/06/2027	100,000	98,404	0.40
Total Slovakia		**98,404**	**0.40**

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.15% (continued)			
Spain: 6.02%			
Abanca Corp Bancaria SA 'EMTN' FRN 3.25% 14/02/2031	100,000	99,557	0.40
Abertis Infraestructuras SA 'EMTN' 2.25% 29/03/2029	100,000	97,598	0.39
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 4.875% 08/02/2036	100,000	104,323	0.42
Banco de Sabadell SA 'EMTN' FRN 3.375% 10/03/2032	100,000	99,701	0.40
Banco Santander SA 'EMTN' FRN 3.25% 02/04/2029	100,000	100,232	0.40
Banco Santander SA 'EMTN' FRN 5.75% 23/08/2033	100,000	104,074	0.42
CaixaBank SA 'EMTN' FRN 3.875% 14/05/2038	100,000	99,162	0.40
Cellnex Finance Co SA 'EMTN' 2% 15/09/2032	100,000	90,858	0.37
Criteria Caixa SA 'EMTN' 3.25% 25/02/2031	100,000	99,223	0.40
EDP Servicios Financieros Espana SA 'EMTN' 3.5% 16/07/2030	100,000	100,859	0.41
FCC Aqualia SA 3.75% 11/06/2032	100,000	99,652	0.40
Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 3.75%	100,000	98,399	0.40
Telefonica Emisiones SA 3.724% 23/01/2034	100,000	98,965	0.40
Unicaja Banco SA 'EMTN' FRN 3.5% 30/06/2031	100,000	100,061	0.40
Werfen SA/Spain 'EMTN' 4.625% 06/06/2028	100,000	102,174	0.41
Total Spain		**1,494,838**	**6.02**
Sweden: 1.99%			
Fastighets AB Balder 'EMTN' 4% 04/03/2033	100,000	97,902	0.39
Heimstaden Bostad AB 'EMTN' 3.875% 05/11/2029	100,000	100,627	0.41
Sagax AB 'EMTN' 4.375% 29/05/2030	100,000	102,452	0.41
Telefonaktiebolaget LM Ericsson 'EMTN' 1% 26/05/2029	100,000	93,977	0.38
Telia Co AB FRN 2.75% 30/06/2083	100,000	98,630	0.40
Total Sweden		**493,588**	**1.99**
Switzerland: 0.39%			
UBS Group AG FRN 2.875% 02/04/2032	100,000	97,423	0.39
Total Switzerland		**97,423**	**0.39**
United Kingdom: 8.87%			
Barclays Plc 'EMTN' FRN 4.918% 08/08/2030	120,000	125,370	0.50
Barclays Plc 'EMTN' FRN 3.543% 14/08/2031	140,000	140,302	0.57
BP Capital Markets Plc FRN (Perpetual) 3.625%	100,000	99,587	0.40
British Telecommunications Ltd 'EMTN' 4.25% 06/01/2033	100,000	103,538	0.42
Bunzl Finance Plc 'EMTN' 3.375% 09/04/2032	100,000	98,724	0.40
HSBC Holdings Plc 'EMTN' FRN 4.856% 23/05/2033	120,000	127,726	0.51
HSBC Holdings Plc FRN 3.834% 25/09/2035	120,000	120,564	0.49
Informa Plc 'EMTN' 3.25% 23/10/2030	100,000	99,252	0.40
Investec Plc 'EMTN' FRN 3.625% 19/02/2031	100,000	100,085	0.40
Legal & General Group Plc 'EMTN' FRN 4.375% 04/09/2055	100,000	99,953	0.40
Mondi Finance Plc 'EMTN' 3.75% 31/05/2032	100,000	99,780	0.40
Motability Operations Group Plc 'EMTN' 3.875% 24/01/2034	100,000	99,930	0.40
National Grid Plc 'EMTN' 3.875% 16/01/2029	100,000	101,682	0.41
Nationwide Building Society FRN 4.375% 16/04/2034	100,000	102,131	0.41
NatWest Group Plc 'EMTN' FRN 0.78% 26/02/2030	100,000	93,798	0.38
Sage Group Plc/The 'EMTN' 3.82% 15/02/2028	100,000	100,881	0.41
Santander UK Group Holdings Plc 'EMTN' FRN 2.956% 16/02/2030	100,000	99,082	0.40
Severn Trent Utilities Finance Plc 'EMTN' 4% 05/03/2034	100,000	101,192	0.41
SSE Plc 'EMTN' FRN (Perpetual) 4%	100,000	99,619	0.40
Standard Chartered Plc FRN 0.8% 17/11/2029	100,000	94,610	0.38
Swiss Re Finance UK Plc 'EMTN' FRN 2.714% 04/06/2052	100,000	93,705	0.38
Total United Kingdom		**2,201,511**	**8.87**
United States: 13.55%			
Alphabet Inc 4% 06/05/2054	100,000	92,668	0.37
Amazon.com Inc 4.05% 16/03/2039	100,000	100,749	0.41
American Honda Finance Corp 2.85% 27/06/2028	100,000	99,377	0.40
AT&T Inc 3.55% 17/12/2032	100,000	99,914	0.40
AT&T Inc 2.6% 19/05/2038	100,000	86,210	0.35
Avery Dennison Corp 4% 11/09/2035	100,000	100,295	0.40
Becton Dickinson & Co 3.519% 08/02/2031	100,000	100,714	0.41
Booking Holdings Inc 3.625% 01/03/2032	100,000	100,592	0.40
Booking Holdings Inc 3.625% 07/11/2035	100,000	97,923	0.39
Carrier Global Corp 4.125% 29/05/2028	100,000	101,894	0.41
Duke Energy Corp 3.1% 15/06/2028	100,000	99,907	0.40
Equinix Inc 1% 15/03/2033	100,000	84,128	0.34
Ford Motor Credit Co LLC 'EMTN' 3.778% 16/09/2029	100,000	99,952	0.40
GA Global Funding Trust 'EMTN' 3.75% 20/06/2032	100,000	98,149	0.39
General Motors Financial Co Inc 'EMTN' 4% 10/07/2030	100,000	101,920	0.41
Goldman Sachs Group Inc/The 'EMTN' FRN 4.188% 22/04/2036	100,000	100,745	0.41
International Business Machines Corp 1.75% 31/01/2031	100,000	93,469	0.38
International Business Machines Corp 3.85% 03/02/2038	100,000	98,620	0.40
Kraft Heinz Foods Co 2.25% 25/05/2028	100,000	98,439	0.40
Maple Parent Holdings Corp 'REGS' 3.881% 26/03/2030	100,000	100,730	0.41
McDonald's Corp 'GMTN' 3.875% 20/02/2031	100,000	102,491	0.41

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.15% (continued)			
United States: 13.55% (continued)			
Medtronic Inc 4.15% 15/10/2043	100,000	98,890	0.40
Morgan Stanley FRN 0.495% 26/10/2029	100,000	93,981	0.38
Morgan Stanley FRN 3.521% 22/05/2031	130,000	130,531	0.53
National Grid North America Inc 'EMTN' 3.917% 03/06/2035	100,000	100,186	0.40
NextEra Energy Capital Holdings Inc FRN 3.996% 15/05/2056	100,000	98,442	0.40
Realty Income Corp 4.875% 06/07/2030	100,000	105,178	0.42
Thermo Fisher Scientific Inc 'EMTN' 1.5% 01/10/2039	100,000	75,412	0.30
T-Mobile USA Inc 3.9% 19/02/2038	100,000	99,062	0.40
Utah Acquisition Sub Inc 3.125% 22/11/2028	100,000	99,269	0.40
Verizon Communications Inc 4.25% 31/10/2030	100,000	103,634	0.42
Verizon Communications Inc 4.75% 31/10/2034	100,000	106,731	0.43
Verizon Communications Inc 3.75% 06/08/2037	100,000	97,998	0.39
WP Carey Inc 3.7% 19/11/2034	100,000	97,682	0.39
Total United States		**3,365,882**	**13.55**
Total Bonds		**24,373,902**	**98.15**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**24,373,902**	**98.15**
Investment Funds: 0.27%			
Ireland: 0.27%			
Invesco Liquidity Funds Plc - Invesco Euro Liquidity Portfolio	61,093	66,054	0.27
Total Ireland		**66,054**	**0.27**
Total Investment Funds		**66,054**	**0.27**
Total Value of Investments		**24,439,956**	**98.42**
Total financial assets at fair value through profit or loss		**24,439,956**	**98.42**
Cash and cash equivalents		6,649	0.03
Current assets		388,547	1.56
Total assets		**24,835,152**	**100.01**
Current liabilities		(3,055)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**24,832,097**	**100.00**

	% of total assets
Analysis of Total Assets (Unaudited)	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.14
Other assets	1.86
	100.00

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 98.31%			
Australia: 1.92%			
Australia & New Zealand Banking Group Ltd 'REGS' FRN 2.57% 25/11/2035	50,000	44,757	0.45
Commonwealth Bank of Australia 'REGS' 4.316% 10/01/2048	25,000	20,305	0.21
Macquarie Group Ltd 'REGS' FRN 2.871% 14/01/2033	30,000	26,778	0.27
National Australia Bank Ltd 'REGS' 2.332% 21/08/2030	30,000	27,033	0.27
Westpac Banking Corp FRN 5.405% 10/08/2033	30,000	30,341	0.31
Woodside Finance Ltd 5.4% 19/05/2030	20,000	20,318	0.21
Woodside Finance Ltd 5.1% 12/09/2034	20,000	19,649	0.20
Total Australia		**189,181**	**1.92**
Austria: 0.11%			
Suzano Austria GmbH 'REGS' 7% 16/03/2047	10,000	10,767	0.11
Total Austria		**10,767**	**0.11**
Bermuda: 0.20%			
Carnival Corp Ltd 'REGS' 4% 01/08/2028	20,000	19,617	0.20
Total Bermuda		**19,617**	**0.20**
Canada: 1.95%			
Alimentation Couche-Tard Inc 'REGS' 5.267% 12/02/2034	25,000	25,185	0.25
Brookfield Finance Inc 4.7% 20/09/2047	15,000	12,688	0.13
Canadian Imperial Bank of Commerce FRN 4.283% 29/01/2030	20,000	19,770	0.20
CI Financial Corp 3.2% 17/12/2030	20,000	18,071	0.18
Glencore Finance Canada Ltd 'REGS' 6.9% 15/11/2037	15,000	16,670	0.17
Ontario Teachers' Cadillac Fairview Properties Trust 'REGS' 4.125% 01/02/2029	20,000	19,697	0.20
Open Text Corp 'REGS' 6.9% 01/12/2027	25,000	25,556	0.26
Rogers Communications Inc 5.3% 15/02/2034	40,000	39,648	0.40
Suncor Energy Inc 4% 15/11/2047	20,000	15,328	0.16
Total Canada		**192,613**	**1.95**
Cayman Islands: 1.24%			
Avolon Holdings Funding Ltd 'REGS' 5.75% 01/03/2029	30,000	30,596	0.31
Avolon Holdings Funding Ltd 'REGS' 5.375% 30/05/2030	35,000	35,363	0.36
Sands China Ltd 5.4% 08/08/2028	25,000	25,174	0.25
Vale Overseas Ltd 6.125% 12/06/2033	20,000	21,018	0.21
Vale Overseas Ltd 6.4% 28/06/2054	10,000	10,200	0.11
Total Cayman Islands		**122,351**	**1.24**
Chile: 0.19%			
Celulosa Arauco y Constitucion SA 'REGS' 4.2% 29/01/2030	20,000	18,845	0.19
Total Chile		**18,845**	**0.19**
Colombia: 0.20%			
Transportadora de Gas Internacional SA ESP 'REGS' 5.55% 01/11/2028	20,000	20,033	0.20
Total Colombia		**20,033**	**0.20**
France: 3.58%			
BNP Paribas SA 'REGS' 4.4% 14/08/2028	40,000	39,755	0.40
BNP Paribas SA 'REGS' FRN 2.871% 19/04/2032	20,000	18,178	0.18
BNP Paribas SA 'REGS' FRN 2.588% 12/08/2035	20,000	18,073	0.18
BPCE SA 'REGS' FRN 5.716% 18/01/2030	25,000	25,487	0.26
BPCE SA 'REGS' FRN 6.508% 18/01/2035	40,000	41,589	0.42
Credit Agricole SA 'REGS' 2.811% 11/01/2041	30,000	21,214	0.22
Electricite de France SA 'REGS' 6.95% 26/01/2039	60,000	66,383	0.67
Orange SA 9% 01/03/2031	30,000	35,049	0.36
Orange SA 5.375% 13/01/2042	20,000	19,339	0.20
Societe Generale SA 'REGS' FRN 6.446% 10/01/2029	40,000	40,970	0.42
Societe Generale SA 'REGS' FRN 2.889% 09/06/2032	30,000	27,037	0.27
Total France		**353,074**	**3.58**
Germany: 1.02%			
Deutsche Bank AG/New York NY FRN 6.819% 20/11/2029	50,000	52,301	0.53
Deutsche Bank AG/New York NY FRN 3.742% 07/01/2033	30,000	27,393	0.28
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 'REGS' FRN 5.875% 23/05/2042	20,000	20,543	0.21
Total Germany		**100,237**	**1.02**
Indonesia: 1.47%			
Freeport Indonesia PT 'REGS' 5.315% 14/04/2032	25,000	24,863	0.25
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 6.53% 15/11/2028	50,000	51,663	0.52
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 'REGS' 5.375% 25/01/2029	50,000	50,251	0.51
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 'REGS' 4.375% 05/02/2050	25,000	18,672	0.19
Total Indonesia		**145,449**	**1.47**
Ireland: 0.76%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/01/2032	60,000	54,823	0.55

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.31% (continued)			
Ireland: 0.76% (continued)			
Smurfit Westrock Financing DAC 5.418% 15/01/2035	20,000	20,233	0.21
Total Ireland		**75,056**	**0.76**
Italy: 0.19%			
Intesa Sanpaolo SpA '144A' FRN 4.198% 01/06/2032	20,000	18,876	0.19
Total Italy		**18,876**	**0.19**
Japan: 2.18%			
Honda Motor Co Ltd 5.337% 08/07/2035	25,000	24,990	0.25
Meiji Yasuda Life Insurance Co 'REGS' FRN 6.1% 11/06/2055	25,000	25,294	0.26
Mitsubishi HC Capital Inc 'REGS' 5.08% 15/09/2027	25,000	25,112	0.26
Mizuho Financial Group Inc FRN 2.201% 10/07/2031	30,000	27,053	0.27
Nippon Life Insurance Co 'REGS' FRN 3.4% 23/01/2050	60,000	56,470	0.57
Nomura Holdings Inc 3.103% 16/01/2030	30,000	28,191	0.29
Nomura Holdings Inc 2.679% 16/07/2030	30,000	27,472	0.28
Total Japan		**214,582**	**2.18**
Jersey: 0.08%			
Aptiv Swiss Holdings Ltd 4.15% 01/05/2052	10,000	7,522	0.08
Total Jersey		**7,522**	**0.08**
Liberia: 0.15%			
Royal Caribbean Cruises Ltd 5.375% 15/01/2036	15,000	14,881	0.15
Total Liberia		**14,881**	**0.15**
Luxembourg: 0.11%			
ArcelorMittal SA 6.35% 17/06/2054	10,000	10,466	0.11
Total Luxembourg		**10,466**	**0.11**
Mexico: 1.07%			
America Movil SAB de CV 3.625% 22/04/2029	20,000	19,397	0.20
Coca-Cola Femsa SAB de CV 5.1% 06/05/2035	20,000	19,866	0.20
Comision Federal de Electricidad 'REGS' 6.045% 28/01/2034	50,000	48,997	0.50
Mexico City Airport Trust 'REGS' 5.5% 31/07/2047	20,000	17,126	0.17
Total Mexico		**105,386**	**1.07**
Multinational: 0.24%			
NXP BV / NXP Funding LLC / NXP USA Inc 3.25% 11/05/2041	20,000	15,166	0.15
Promigas SA ESP / Gases del Pacifico SAC 'REGS' 3.75% 16/10/2029	10,000	9,440	0.09
Total Multinational		**24,606**	**0.24**
Netherlands: 0.70%			
ENEL Finance International NV 'REGS' 5.5% 15/06/2052	25,000	23,104	0.23
JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings 4.375% 02/02/2052	10,000	7,547	0.08
JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings 6.375% 15/04/2066	20,000	19,585	0.20
Prosus NV 'REGS' 4.193% 19/01/2032	20,000	19,063	0.19
Total Netherlands		**69,299**	**0.70**
Norway: 0.46%			
Yara International ASA 'REGS' 4.75% 01/06/2028	45,000	44,901	0.46
Total Norway		**44,901**	**0.46**
Peru: 0.19%			
InRetail Consumer 'REGS' 3.25% 22/03/2028	20,000	19,236	0.19
Total Peru		**19,236**	**0.19**
Singapore: 0.28%			
Pfizer Investment Enterprises Pte Ltd 5.34% 19/05/2063	30,000	27,624	0.28
Total Singapore		**27,624**	**0.28**
Spain: 0.87%			
Banco Bilbao Vizcaya Argentaria SA FRN 7.883% 15/11/2034	15,000	17,041	0.17
Banco Santander SA FRN 3.225% 22/11/2032	30,000	27,014	0.28
CaixaBank SA 'REGS' FRN 5.673% 15/03/2030	20,000	20,441	0.21
Telefonica Emisiones SA 4.895% 06/03/2048	25,000	21,144	0.21
Total Spain		**85,640**	**0.87**
Switzerland: 1.44%			
UBS Group AG 'REGS' FRN 3.869% 12/01/2029	30,000	29,649	0.30
UBS Group AG 'REGS' FRN 5.428% 08/02/2030	30,000	30,423	0.31
UBS Group AG 'REGS' FRN 4.194% 01/04/2031	30,000	29,280	0.29
UBS Group AG 'REGS' FRN 3.091% 14/05/2032	30,000	27,539	0.28
UBS Group AG 'REGS' FRN 5.959% 12/01/2034	25,000	26,055	0.26
Total Switzerland		**142,946**	**1.44**
Thailand: 0.30%			
Bangkok Bank PCL/Hong Kong 'REGS' FRN 3.466% 23/09/2036	5,000	4,549	0.05
PTTEP Treasury Center Co Ltd 'REGS' 2.587% 10/06/2027	25,000	24,520	0.25
Total Thailand		**29,069**	**0.30**
United Kingdom: 5.97%			
Anglo American Capital Plc 'REGS' 2.625% 10/09/2030	20,000	18,350	0.19
Barclays Plc FRN 4.837% 10/09/2028	30,000	30,053	0.30
Barclays Plc FRN 5.088% 20/06/2030	30,000	30,086	0.30
Barclays Plc FRN 7.119% 27/06/2034	30,000	32,816	0.33

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.31% (continued)			
United Kingdom: 5.97% (continued)			
Barclays Plc FRN 3.564% 23/09/2035	30,000	28,129	0.28
BP Capital Markets Plc FRN (Perpetual) 6.125%	15,000	15,274	0.15
British Telecommunications Ltd 9.625% 15/12/2030	20,000	23,638	0.24
HSBC Holdings Plc 6.5% 15/09/2037	20,000	21,635	0.22
HSBC Holdings Plc FRN 7.39% 03/11/2028	30,000	31,056	0.31
HSBC Holdings Plc FRN 3.973% 22/05/2030	30,000	29,278	0.30
HSBC Holdings Plc FRN 5.286% 19/11/2030	20,000	20,250	0.21
HSBC Holdings Plc FRN 2.804% 24/05/2032	15,000	13,555	0.14
HSBC Holdings Plc FRN 4.762% 29/03/2033	30,000	29,246	0.30
HSBC Holdings Plc FRN 5.208% 12/05/2034	15,000	14,951	0.15
HSBC Holdings Plc FRN 7.399% 13/11/2034	20,000	22,232	0.23
HSBC Holdings Plc FRN 5.79% 13/05/2036	20,000	20,625	0.21
Lloyds Banking Group Plc FRN 6.068% 13/06/2036	40,000	41,183	0.42
NatWest Group Plc FRN 3.032% 28/11/2035	30,000	27,375	0.28
Royalty Pharma Plc 3.55% 02/09/2050	25,000	17,450	0.18
Santander UK Group Holdings Plc FRN 3.823% 03/11/2028	25,000	24,717	0.25
Santander UK Group Holdings Plc FRN 4.858% 11/09/2030	25,000	24,986	0.25
Standard Chartered Plc 'REGS' FRN 6.301% 09/01/2029	30,000	30,672	0.31
Standard Chartered Plc 'REGS' FRN 6.296% 06/07/2034	15,000	15,899	0.16
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.014%	25,000	25,631	0.26
Total United Kingdom		**589,087**	**5.97**
United States: 71.44%			
AEP Texas Inc 5.85% 15/10/2055	10,000	9,799	0.10
Aetna Inc 6.75% 15/12/2037	10,000	10,915	0.11
Alexandria Real Estate Equities Inc 2% 18/05/2032	30,000	25,270	0.26
Alphabet Inc 5.7% 15/11/2075	20,000	19,206	0.20
Altria Group Inc 4.25% 09/08/2042	20,000	16,521	0.17
Altria Group Inc 5.95% 14/02/2049	20,000	19,632	0.20
Amazon.com Inc 5.8% 13/03/2056	10,000	9,923	0.10
Amazon.com Inc 5.95% 13/03/2066	10,000	9,934	0.10
Ameren Corp 3.5% 15/01/2031	20,000	18,933	0.19
American Homes 4 Rent LP 5.25% 15/03/2035	10,000	9,968	0.10
American Honda Finance Corp 'GMTN' 3.5% 15/02/2028	30,000	29,502	0.30
American National Group Inc 5% 15/06/2027	20,000	20,031	0.20
Amgen Inc 5.6% 02/03/2043	30,000	29,801	0.30
Amgen Inc 4.875% 01/03/2053	30,000	26,104	0.26
Amgen Inc 4.4% 22/02/2062	15,000	11,734	0.12
Amrize Finance US LLC 4.95% 07/04/2030	45,000	45,276	0.46
Aon North America Inc 5.75% 01/03/2054	10,000	9,813	0.10
Apollo Global Management Inc 5.8% 21/05/2054	20,000	18,960	0.19
AppLovin Corp 5.125% 01/12/2029	20,000	20,161	0.20
Ares Capital Corp 5.95% 15/07/2029	40,000	40,405	0.41
Ares Strategic Income Fund 5.7% 15/03/2028	50,000	49,927	0.51
Arthur J Gallagher & Co 5.55% 15/02/2055	45,000	42,714	0.43
Ashtead Capital Inc 'REGS' 5.5% 11/08/2032	20,000	20,425	0.21
AT&T Inc 4.5% 15/05/2035	30,000	28,255	0.29
AT&T Inc 5.125% 30/04/2036	10,000	9,793	0.10
AT&T Inc 4.3% 15/12/2042	20,000	16,501	0.17
AT&T Inc 3.5% 15/09/2053	55,000	35,690	0.36
AT&T Inc 5.7% 01/11/2054	30,000	27,868	0.28
AT&T Inc 3.8% 01/12/2057	25,000	16,682	0.17
Athene Global Funding 'REGS' 5.033% 17/07/2030	40,000	39,687	0.40
Atlas Warehouse Lending Co LP '144A' 5.25% 15/01/2033	10,000	9,851	0.10
Autodesk Inc 2.4% 15/12/2031	30,000	26,288	0.27
Bank of America Corp 6.11% 29/01/2037	5,000	5,265	0.05
Bank of America Corp 7.75% 14/05/2038	30,000	35,860	0.36
BAT Capital Corp 2.259% 25/03/2028	30,000	28,860	0.29
BAT Capital Corp 5.834% 20/02/2031	20,000	20,842	0.21
BAT Capital Corp 5.625% 15/08/2035	20,000	20,605	0.21
BAT Capital Corp 7.081% 02/08/2053	10,000	11,279	0.11
Baxter International Inc 5.65% 15/12/2035	15,000	14,876	0.15
Bayer US Finance II LLC 'REGS' 4.375% 15/12/2028	40,000	39,555	0.40
Bayer US Finance II LLC 'REGS' 4.4% 15/07/2044	15,000	12,205	0.12
Becton Dickinson & Co 1.957% 11/02/2031	30,000	26,499	0.27
Blackstone Private Credit Fund 6% 29/01/2032	20,000	19,673	0.20
Blue Owl Capital Corp 2.875% 11/06/2028	30,000	28,396	0.29
Blue Owl Credit Income Corp 5.8% 15/03/2030	20,000	19,500	0.20
BMW US Capital LLC 'REGS' 4.5% 11/08/2030	30,000	29,600	0.30
Boeing Co/The 5.15% 01/05/2030	30,000	30,354	0.31
Boeing Co/The 3.25% 01/02/2035	30,000	26,020	0.26
Boeing Co/The 3.95% 01/08/2059	5,000	3,564	0.04

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.31% (continued)			
United States: 71.44% (continued)			
Boeing Co/The 7.008% 01/05/2064	20,000	22,792	0.23
Booz Allen Hamilton Inc 5.95% 15/04/2035	20,000	19,896	0.20
Boston Properties LP 4.5% 01/12/2028	20,000	19,873	0.20
Boston Properties LP 2.55% 01/04/2032	15,000	13,062	0.13
Bristol-Myers Squibb Co 5.55% 22/02/2054	25,000	24,399	0.25
Brooklyn Union Gas Co/The 'REGS' 6.388% 15/09/2033	20,000	21,228	0.22
Brown & Brown Inc 5.55% 23/06/2035	25,000	24,956	0.25
Campbell's Company/The 5.4% 21/03/2034	25,000	24,623	0.25
Cantor Fitzgerald LP 'REGS' 7.2% 12/12/2028	20,000	20,712	0.21
Cardinal Health Inc 5.35% 15/11/2034	25,000	25,295	0.26
CBRE Services Inc 5.25% 01/06/2036	10,000	9,859	0.10
CDW LLC / CDW Finance Corp 3.569% 01/12/2031	25,000	22,960	0.23
CF Industries Inc 4.95% 01/06/2043	20,000	18,013	0.18
Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	35,000	27,020	0.27
Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 01/12/2061	30,000	19,312	0.20
Charter Communications Operating LLC / Charter Communications Operating Capital 5.5% 01/04/2063	25,000	19,145	0.19
Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	25,000	24,179	0.25
Cigna Group/The 4.8% 15/08/2038	20,000	18,963	0.19
Cigna Group/The 3.4% 15/03/2050	30,000	20,789	0.21
Citigroup Inc 4.125% 25/07/2028	30,000	29,689	0.30
Citigroup Inc FRN 2.572% 03/06/2031	30,000	27,563	0.28
Citigroup Inc FRN 5.827% 13/02/2035	30,000	30,582	0.31
Citigroup Inc FRN 5.411% 19/09/2039	25,000	24,736	0.25
Citizens Financial Group Inc FRN 5.718% 23/07/2032	25,000	25,640	0.26
Comcast Corp 5.65% 15/06/2035	25,000	25,439	0.26
Comcast Corp 4.6% 15/08/2045	10,000	8,140	0.08
Comcast Corp 3.999% 01/11/2049	20,000	14,181	0.14
Comcast Corp 2.45% 15/08/2052	55,000	28,155	0.29
CommonSpirit Health 5.205% 01/12/2031	30,000	30,374	0.31
Constellation Brands Inc 2.25% 01/08/2031	20,000	17,654	0.18
Constellation Energy Generation LLC 6.25% 01/10/2039	25,000	26,412	0.27
Continental Resources Inc/OK 'REGS' 5.75% 15/01/2031	30,000	30,537	0.31
Cox Communications Inc 'REGS' 5.45% 15/09/2028	20,000	20,220	0.21
Cox Communications Inc 'REGS' 5.7% 15/06/2033	20,000	19,644	0.20
CRH America Finance Inc 5.5% 09/01/2035	20,000	20,319	0.21
Crown Castle Inc 4.8% 01/09/2028	30,000	30,078	0.30
Crown Castle Inc 3.25% 15/01/2051	25,000	16,498	0.17
CVS Health Corp 3.75% 01/04/2030	30,000	28,999	0.29
CVS Health Corp 5.7% 01/06/2034	25,000	25,786	0.26
CVS Health Corp 4.125% 01/04/2040	20,000	17,041	0.17
CVS Health Corp 5.05% 25/03/2048	40,000	35,336	0.36
CVS Health Corp 6% 01/06/2063	10,000	9,754	0.10
Daimler Truck Finance North America LLC 'REGS' 5.5% 20/09/2033	25,000	25,460	0.26
Dell International LLC / EMC Corp 4.15% 15/02/2029	40,000	39,529	0.40
Dell International LLC / EMC Corp 4.75% 06/10/2032	20,000	19,757	0.20
Dell International LLC / EMC Corp 8.1% 15/07/2036	20,000	23,782	0.24
Devon Energy Corp 5.6% 15/07/2041	20,000	19,695	0.20
Diamondback Energy Inc 5.75% 18/04/2054	15,000	14,592	0.15
Dollar General Corp 3.5% 03/04/2030	55,000	52,437	0.53
Dominion Energy Inc 5.375% 15/11/2032	50,000	51,055	0.52
Dow Chemical Co/The 6.9% 15/05/2053	20,000	20,879	0.21
DT Midstream Inc 'REGS' 4.375% 15/06/2031	45,000	43,481	0.44
Duke Energy Corp 5% 15/08/2052	30,000	26,108	0.26
Eastern Energy Gas Holdings LLC 6.2% 15/01/2055	20,000	20,569	0.21
Elevance Health Inc 3.65% 01/12/2027	25,000	24,708	0.25
Elevance Health Inc 5.65% 15/06/2054	45,000	43,248	0.44
Energy Transfer LP 6.25% 15/04/2049	50,000	49,914	0.51
EPR Properties 4.75% 15/11/2030	20,000	19,557	0.20
Equifax Inc 2.35% 15/09/2031	30,000	26,384	0.27
Equitable Holdings Inc 5% 20/04/2048	20,000	17,486	0.18
ERAC USA Finance LLC 'REGS' 7% 15/10/2037	20,000	22,715	0.23
Essential Utilities Inc 2.704% 15/04/2030	20,000	18,547	0.19
Estee Lauder Cos Inc/The 5.15% 15/05/2053	15,000	13,594	0.14
Everest Reinsurance Holdings Inc 3.5% 15/10/2050	25,000	16,996	0.17
Eversource Energy 5.45% 01/03/2028	20,000	20,230	0.20
Exelon Corp 5.875% 15/03/2055	10,000	9,900	0.10
Expand Energy Corp 4.75% 01/02/2032	40,000	38,969	0.40
Expedia Group Inc 3.8% 15/02/2028	20,000	19,746	0.20
F&G Annuities & Life Inc 7.4% 13/01/2028	30,000	30,857	0.31

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.31% (continued)			
United States: 71.44% (continued)			
FedEx Corp 5.25% 15/05/2050	30,000	27,881	0.28
Fifth Third Bancorp '144A' FRN 5.982% 30/01/2030	30,000	30,826	0.31
FirstEnergy Corp 3.9% 15/07/2027	55,000	54,657	0.55
Fiserv Inc 4.75% 15/03/2030	25,000	24,758	0.25
Fiserv Inc 5.625% 21/08/2033	20,000	20,200	0.21
Ford Motor Credit Co LLC 7.2% 10/06/2030	25,000	26,365	0.27
Ford Motor Credit Co LLC 4% 13/11/2030	30,000	28,162	0.29
Ford Motor Credit Co LLC 3.625% 17/06/2031	35,000	31,916	0.32
Ford Motor Credit Co LLC 6.125% 08/03/2034	20,000	20,144	0.20
Fortive Corp 4.3% 15/06/2046	10,000	8,223	0.08
Foundry JV Holdco LLC '144A' 6.25% 25/01/2035	20,000	21,240	0.22
Fox Corp 3.5% 08/04/2030	30,000	28,687	0.29
GATX Corp 6.05% 05/06/2054	10,000	10,097	0.10
GE HealthCare Technologies Inc 6.377% 22/11/2052	25,000	26,627	0.27
General Mills Inc 4.2% 17/04/2028	30,000	29,806	0.30
General Motors Co 6.6% 01/04/2036	10,000	10,724	0.11
General Motors Co 5.95% 01/04/2049	20,000	19,249	0.20
General Motors Financial Co Inc 5.05% 04/04/2028	30,000	30,190	0.31
General Motors Financial Co Inc 5.75% 08/02/2031	15,000	15,464	0.16
General Motors Financial Co Inc 6.1% 07/01/2034	25,000	26,081	0.26
Global Payments Inc 3.2% 15/08/2029	15,000	14,164	0.14
Global Payments Inc 2.9% 15/05/2030	30,000	27,532	0.28
GLP Capital LP / GLP Financing II Inc 4% 15/01/2031	20,000	18,883	0.19
Goldman Sachs Capital I 6.345% 15/02/2034	5,000	5,217	0.05
Goldman Sachs Group Inc/The 6.75% 01/10/2037	30,000	32,721	0.33
Goldman Sachs Group Inc/The 6.25% 01/02/2041	20,000	21,307	0.22
Goldman Sachs Group Inc/The FRN 4.482% 23/08/2028	30,000	29,968	0.30
Goldman Sachs Group Inc/The FRN 4.223% 01/05/2029	20,000	19,821	0.20
Goldman Sachs Group Inc/The FRN 6.484% 24/10/2029	20,000	20,738	0.21
Goldman Sachs Group Inc/The FRN 5.387% 02/02/2041	25,000	24,359	0.25
Goodman US Finance Seven LLC 'REGS' 5.25% 28/04/2036	10,000	9,850	0.10
HA Sustainable Infrastructure Capital Inc 6.15% 15/01/2031	20,000	20,460	0.21
Hasbro Inc 3.5% 15/09/2027	20,000	19,767	0.20
HCA Inc 5.25% 01/03/2030	40,000	40,538	0.41
HCA Inc 4.6% 15/11/2032	30,000	29,210	0.30
HCA Inc 6% 01/04/2054	25,000	24,692	0.25
Healthcare Realty Holdings LP 3.1% 15/02/2030	20,000	18,839	0.19
Hewlett Packard Enterprise Co 6.35% 15/10/2045	20,000	20,501	0.21
HF Sinclair Corp 5.75% 15/01/2031	20,000	20,429	0.21
HP Inc 4.75% 15/01/2028	30,000	30,080	0.30
Humana Inc 5.95% 15/03/2034	30,000	31,049	0.31
Huntington Bancshares Inc/OH FRN 5.272% 15/01/2031	25,000	25,295	0.26
Hyundai Capital America 'REGS' 5.68% 26/06/2028	10,000	10,171	0.10
Hyundai Capital America 'REGS' 4.55% 26/09/2029	45,000	44,646	0.45
Intel Corp 4.1% 11/05/2047	15,000	11,442	0.12
Intel Corp 4.75% 25/03/2050	20,000	16,653	0.17
Intel Corp 3.1% 15/02/2060	30,000	17,168	0.17
International Business Machines Corp 4.15% 15/05/2039	20,000	17,432	0.18
International Business Machines Corp 4.25% 15/05/2049	30,000	23,412	0.24
International Flavors & Fragrances Inc 'REGS' 2.3% 01/11/2030	25,000	22,545	0.23
ITC Holdings Corp 'REGS' 4.95% 22/09/2027	25,000	25,065	0.25
J M Smucker Co/The 6.5% 15/11/2043	20,000	21,539	0.22
Jefferies Financial Group Inc 6.2% 14/04/2034	20,000	20,461	0.21
JH North America Holdings Inc 'REGS' 6.125% 31/07/2032	20,000	20,163	0.20
JPMorgan Chase & Co FRN 5.576% 23/07/2036	35,000	35,488	0.36
Keurig Dr Pepper Inc 4.35% 15/05/2028	30,000	29,866	0.30
Keurig Dr Pepper Inc 4.05% 15/04/2032	25,000	23,739	0.24
Kinder Morgan Energy Partners LP 'MTN' 6.95% 15/01/2038	40,000	44,780	0.45
KKR & Co Inc 5.1% 07/08/2035	25,000	24,169	0.24
KLA Corp 5.25% 15/07/2062	10,000	9,288	0.09
Kraft Heinz Foods Co 5% 04/06/2042	10,000	8,984	0.09
Kraft Heinz Foods Co 4.375% 01/06/2046	8,000	6,392	0.07
Kroger Co/The 4.45% 01/02/2047	20,000	16,550	0.17
L3Harris Technologies Inc 4.4% 15/06/2028	25,000	24,910	0.25
Las Vegas Sands Corp 5.625% 15/06/2028	30,000	30,357	0.31
Leidos Inc 2.3% 15/02/2031	20,000	17,783	0.18
Lennar Corp 4.75% 29/11/2027	25,000	25,050	0.25
Liberty Mutual Group Inc 'REGS' 4.569% 01/02/2029	25,000	24,872	0.25
Lincoln National Corp 5.35% 15/11/2035	15,000	14,670	0.15
Louisville Gas and Electric Co 5.85% 15/08/2055	10,000	10,066	0.10
Lowe's Cos Inc 2.8% 15/09/2041	20,000	14,278	0.14
Lowe's Cos Inc 3.7% 15/04/2046	20,000	15,038	0.15

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.31% (continued)			
United States: 71.44% (continued)			
Lowe's Cos Inc 4.25% 01/04/2052	20,000	15,669	0.16
Lowe's Cos Inc 5.8% 15/09/2062	10,000	9,747	0.10
LPL Holdings Inc 5.75% 15/06/2035	10,000	10,016	0.10
LYB International Finance III LLC 4.2% 01/05/2050	30,000	21,816	0.22
M&T Bank Corp FRN 7.413% 30/10/2029	25,000	26,458	0.27
Marriott International Inc/MD 5.25% 15/10/2035	20,000	19,995	0.20
Mars Inc 'REGS' 5.65% 01/05/2045	10,000	9,935	0.10
Mars Inc 'REGS' 5.7% 01/05/2055	20,000	19,712	0.20
Martin Marietta Materials Inc 3.2% 15/07/2051	10,000	6,619	0.07
Marvell Technology Inc 2.45% 15/04/2028	30,000	28,900	0.29
McDonald's Corp 'MTN' 3.625% 01/09/2049	20,000	14,567	0.15
Medline Borrower LP 'REGS' 3.875% 01/04/2029	30,000	29,133	0.30
Mercedes-Benz Finance North America LLC 8.5% 18/01/2031	15,000	17,180	0.17
Meta Platforms Inc 5.25% 15/05/2036	15,000	14,874	0.15
Meta Platforms Inc 6.2% 15/05/2046	20,000	19,992	0.20
Meta Platforms Inc 5.6% 15/05/2053	20,000	18,181	0.18
Meta Platforms Inc 5.625% 15/11/2055	30,000	27,168	0.28
Meta Platforms Inc 5.55% 15/08/2064	15,000	13,078	0.13
Meta Platforms Inc 5.75% 15/11/2065	20,000	17,969	0.18
Meta Platforms Inc 6.45% 15/05/2066	15,000	14,776	0.15
MetLife Inc FRN 6.35% 15/03/2055	25,000	25,609	0.26
Midwest Connector Capital Co LLC 'REGS' 4.625% 01/04/2029	40,000	39,755	0.40
Morgan Stanley FRN 6.407% 01/11/2029	30,000	31,053	0.32
Morgan Stanley FRN 5.173% 16/01/2030	20,000	20,172	0.20
Morgan Stanley FRN 5.297% 20/04/2037	30,000	29,876	0.30
Morgan Stanley FRN 3.971% 22/07/2038	10,000	8,783	0.09
Morgan Stanley 'GMTN' FRN 3.772% 24/01/2029	20,000	19,725	0.20
Morgan Stanley 'GMTN' FRN 4.431% 23/01/2030	30,000	29,719	0.30
Motorola Solutions Inc 5.55% 15/08/2035	20,000	20,351	0.21
MPLX LP 5.4% 01/04/2035	25,000	24,975	0.25
MPLX LP 4.7% 15/04/2048	30,000	24,926	0.25
MSCI Inc 'REGS' 3.625% 01/09/2030	30,000	28,358	0.29
NBCUniversal Media LLC 4.45% 15/01/2043	20,000	17,037	0.17
NextEra Energy Capital Holdings Inc 5.25% 28/02/2053	20,000	18,210	0.18
Niagara Mohawk Power Corp 'REGS' 5.996% 03/07/2055	20,000	19,896	0.20
NiSource Inc 4.375% 15/05/2047	25,000	20,560	0.21
Norfolk Southern Corp 3.155% 15/05/2055	15,000	9,593	0.10
Northrop Grumman Corp 4.95% 15/03/2053	15,000	13,414	0.14
NRG Energy Inc 'REGS' 2.7% 02/12/2027	30,000	29,016	0.29
Occidental Petroleum Corp 6.6% 15/03/2046	20,000	21,237	0.22
Omnicom Group Inc 5.3% 01/11/2034	20,000	19,835	0.20
ONEOK Inc 6.625% 01/09/2053	35,000	36,638	0.37
Oracle Corp 4.55% 04/02/2029	30,000	29,569	0.30
Oracle Corp 2.875% 25/03/2031	30,000	26,792	0.27
Oracle Corp 5.35% 04/05/2033	30,000	29,118	0.30
Oracle Corp 5.2% 26/09/2035	40,000	37,415	0.38
Oracle Corp 3.6% 01/04/2040	30,000	21,857	0.22
Oracle Corp 4% 15/07/2046	20,000	13,486	0.14
Oracle Corp 3.6% 01/04/2050	20,000	12,144	0.12
Oracle Corp 5.55% 06/02/2053	20,000	16,115	0.16
Oracle Corp 6.7% 04/02/2056	40,000	37,634	0.38
Oracle Corp 6.85% 04/02/2066	20,000	18,623	0.19
Otis Worldwide Corp 2.565% 15/02/2030	30,000	27,881	0.28
Owens Corning 5.95% 15/06/2054	10,000	10,138	0.10
Pacific Gas and Electric Co 4.5% 01/07/2040	35,000	30,117	0.31
Pacific Gas and Electric Co 3.95% 01/12/2047	45,000	32,926	0.33
PacifiCorp 5.75% 01/04/2037	20,000	20,170	0.20
PacifiCorp 2.9% 15/06/2052	30,000	17,940	0.18
PayPal Holdings Inc 5.05% 01/06/2052	20,000	17,172	0.17
Pernod Ricard International Finance LLC 'REGS' 1.625% 01/04/2031	20,000	17,266	0.18
Philip Morris International Inc 4.125% 04/03/2043	10,000	8,408	0.09
Phillips 66 5.875% 01/05/2042	20,000	20,278	0.21
Plains All American Pipeline LP / PAA Finance Corp 5.6% 15/01/2036	25,000	25,074	0.25
Prudential Financial Inc 3.935% 07/12/2049	35,000	26,598	0.27
Prudential Financial Inc FRN 5.7% 15/09/2048	10,000	10,010	0.10
Public Service Co of Colorado 5.25% 01/04/2053	25,000	23,033	0.23
Public Service Enterprise Group Inc 5.875% 15/10/2028	20,000	20,510	0.21
Quanta Services Inc 2.9% 01/10/2030	25,000	23,247	0.24
Regal Rexnord Corp 6.4% 15/04/2033	20,000	21,228	0.22
Regeneron Pharmaceuticals Inc 1.75% 15/09/2030	20,000	17,655	0.18
Roper Technologies Inc 4.9% 15/10/2034	25,000	24,153	0.25
RTX Corp 4.5% 01/06/2042	20,000	17,922	0.18

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 98.31% (continued)			
United States: 71.44% (continued)			
RTX Corp 6.4% 15/03/2054	15,000	16,467	0.17
Salesforce Inc 4.65% 15/03/2029	20,000	19,977	0.20
Salesforce Inc 5.55% 15/03/2036	20,000	19,939	0.20
Salesforce Inc 6.55% 15/03/2056	10,000	10,002	0.10
Sammons Financial Group Inc 'REGS' 3.35% 16/04/2031	30,000	27,620	0.28
Santander Holdings USA Inc FRN 5.353% 06/09/2030	25,000	25,231	0.26
Sempra 3.4% 01/02/2028	40,000	39,230	0.40
Simon Property Group LP 4.75% 15/03/2042	10,000	9,172	0.09
Solventum Corp 5.4% 01/03/2029	30,000	30,501	0.31
Sonoco Products Co 5.75% 01/11/2040	15,000	15,143	0.15
Southern California Edison Co 4.125% 01/03/2048	45,000	33,872	0.34
Steel Dynamics Inc 4% 15/12/2028	20,000	19,704	0.20
Synchrony Financial 3.95% 01/12/2027	25,000	24,744	0.25
Synopsys Inc 5% 01/04/2032	10,000	10,011	0.10
Synopsys Inc 5.7% 01/04/2055	10,000	9,710	0.10
Sysco Corp 5.95% 01/04/2030	15,000	15,550	0.16
Sysco Corp 3.3% 15/02/2050	20,000	13,425	0.14
Takeda US Financing Inc 5.2% 07/07/2035	30,000	29,948	0.30
Take-Two Interactive Software Inc 4.95% 28/03/2028	20,000	20,096	0.20
Targa Resources Corp 4.2% 01/02/2033	30,000	28,428	0.29
Teachers Insurance & Annuity Association of America 'REGS' 6.85% 16/12/2039	25,000	27,716	0.28
Time Warner Cable LLC 6.55% 01/05/2037	20,000	19,838	0.20
T-Mobile USA Inc 2.55% 15/02/2031	25,000	22,682	0.23
T-Mobile USA Inc 4.375% 15/04/2040	30,000	26,448	0.27
T-Mobile USA Inc 5.25% 15/06/2055	40,000	35,420	0.36
Truist Bank 'BKNT' 2.25% 11/03/2030	25,000	22,813	0.23
Truist Financial Corp 'MTN' FRN 4.916% 28/07/2033	25,000	24,498	0.25
Tyson Foods Inc 4.55% 02/06/2047	10,000	8,426	0.09
Uber Technologies Inc 4.8% 15/09/2034	10,000	9,785	0.10
Uber Technologies Inc 'REGS' 4.5% 15/08/2029	20,000	19,857	0.20
Union Pacific Corp 3.799% 06/04/2071	25,000	17,200	0.17
United Airlines Inc 'REGS' 4.625% 15/04/2029	20,000	19,707	0.20
United Rentals North America Inc 'REGS' 6% 15/12/2029	20,000	20,325	0.21
UnitedHealth Group Inc 3.5% 15/08/2039	20,000	16,449	0.17
UnitedHealth Group Inc 4.75% 15/07/2045	30,000	26,735	0.27
UnitedHealth Group Inc 5.875% 15/02/2053	20,000	20,129	0.20
UnitedHealth Group Inc 5.75% 15/07/2064	30,000	29,230	0.30
Verizon Communications Inc 4.75% 15/01/2033	20,000	19,687	0.20
Verizon Communications Inc 3.4% 22/03/2041	20,000	15,447	0.16
Verizon Communications Inc 4.862% 21/08/2046	25,000	21,801	0.22
Verizon Communications Inc 5.875% 30/11/2055	15,000	14,531	0.15
Verizon Communications Inc 6% 30/11/2065	10,000	9,677	0.10
Viatris Inc 4% 22/06/2050	10,000	6,868	0.07
VICI Properties LP 5.125% 15/11/2031	25,000	24,882	0.25
Vistra Operations Co LLC 'REGS' 6.95% 15/10/2033	10,000	10,870	0.11
VMware LLC 2.2% 15/08/2031	30,000	26,398	0.27
Volkswagen Group of America Finance LLC 'REGS' 5.25% 22/03/2029	45,000	45,342	0.46
Wachovia Corp 5.5% 01/08/2035	20,000	20,247	0.21
Wells Fargo & Co 5.375% 02/11/2043	30,000	28,280	0.29
Wells Fargo & Co 'MTN' 4.75% 07/12/2046	25,000	21,291	0.22
Western Midstream Operating LP 'REGS' 7.25% 01/04/2030	20,000	21,001	0.21
Westlake Corp 5.55% 15/11/2035	15,000	14,870	0.15
XPO Inc 'REGS' 6.25% 01/06/2028	50,000	50,534	0.51
Total United States		**7,049,020**	**71.44**
Total Bonds		**9,700,364**	**98.31**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**9,700,364**	**98.31**
Total Value of Investments		**9,700,364**	**98.31**

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	175,722	GBP	to Sell	232,768	USD	03/08/2026	BNY Mellon	453	0.00
Buy	3,020	USD	to Sell	2,254	GBP	01/07/2026	BNY Mellon	29	0.00
Total unrealised gain on open forward foreign exchange contracts								**482**	**0.00**
Total financial assets at fair value through profit or loss								**9,700,846**	**98.31**
Cash and cash equivalents								38,326	0.39
Current assets								132,208	1.34
Total assets								**9,871,380**	**100.04**

Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	177,976	GBP	to Sell	239,557	USD	01/07/2026	BNY Mellon	(3,339)	(0.03)
Total unrealised loss on open forward foreign exchange contracts								**(3,339)**	**(0.03)**
Total financial liabilities at fair value through profit or loss								**(3,339)**	**(0.03)**
Current liabilities								(1,224)	(0.01)
Net assets attributable to holders of redeemable participating Shares								**9,866,817**	**100.00**

	% of total assets
Analysis of Total Assets (Unaudited)	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.27
Other assets	1.73
	100.00

Invesco EUR AT1 CoCo Bond UCITS ETF
Schedule of Investments

As at 30 June 2026

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 97.84%			
Austria: 8.55%			
BAWAG Group AG FRN (Perpetual) 7.25%	400,000	425,525	0.83
Erste Group Bank AG 'EMTN' FRN (Perpetual) 3.375%	400,000	399,057	0.78
Erste Group Bank AG 'EMTN' FRN (Perpetual) 6.375%	600,000	632,013	1.23
Erste Group Bank AG 'EMTN' FRN (Perpetual) 5.875%	400,000	401,772	0.78
Erste Group Bank AG FRN (Perpetual) 4.25%	400,000	401,856	0.79
Erste Group Bank AG FRN (Perpetual) 8.5%	200,000	217,947	0.43
Erste Group Bank AG FRN (Perpetual) 7%	600,000	651,448	1.27
Raiffeisen Bank International AG FRN (Perpetual) 7.375%	400,000	427,603	0.84
Raiffeisen Bank International AG FRN (Perpetual) 6.375%	400,000	412,333	0.81
Raiffeisen Bank International AG FRN (Perpetual) 6.2%	400,000	403,958	0.79
Total Austria		**4,373,512**	**8.55**
Belgium: 4.11%			
Belfius Bank SA FRN (Perpetual) 6.125%	400,000	414,922	0.81
KBC Group NV FRN (Perpetual) 8%	600,000	647,051	1.26
KBC Group NV FRN (Perpetual) 6%	600,000	622,223	1.22
KBC Group NV FRN (Perpetual) 6.25%	400,000	420,485	0.82
Total Belgium		**2,104,681**	**4.11**
Denmark: 0.79%			
Nykredit Realkredit A/S FRN (Perpetual) 5.25%	400,000	406,882	0.79
Total Denmark		**406,882**	**0.79**
France: 15.03%			
BNP Paribas SA FRN (Perpetual) 6.875%	600,000	642,563	1.26
BNP Paribas SA FRN (Perpetual) 7.375%	800,000	874,630	1.71
BNP Paribas SA 'GMTN' FRN (Perpetual) 5.625%	800,000	799,215	1.56
Credit Agricole SA 'EMTN' FRN (Perpetual) 7.25%	800,000	849,191	1.66
Credit Agricole SA 'EMTN' FRN (Perpetual) 6.5%	800,000	844,997	1.65
Credit Agricole SA 'EMTN' FRN (Perpetual) 5.875%	1,000,000	1,027,186	2.01
Credit Agricole SA FRN (Perpetual) 4%	500,000	499,611	0.98
La Banque Postale SA FRN (Perpetual) 3%	400,000	382,471	0.75
Societe Generale SA 'EMTN' FRN (Perpetual) 7.875%	600,000	642,441	1.25
Societe Generale SA 'EMTN' FRN (Perpetual) 6%	500,000	505,884	0.99
Societe Generale SA 'EMTN' FRN (Perpetual) 6.125%	600,000	619,390	1.21
Total France		**7,687,579**	**15.03**
Germany: 12.38%			
Commerzbank AG 'EMTN' FRN (Perpetual) 7.875%	400,000	451,821	0.88
Commerzbank AG 'EMTN' FRN (Perpetual) 6.625%	400,000	428,537	0.84
Commerzbank AG FRN (Perpetual) 4.25%	400,000	399,705	0.78
Commerzbank AG FRN (Perpetual) 6.5%	400,000	424,587	0.83
Deutsche Bank AG FRN (Perpetual) 4.5%	400,000	400,355	0.78
Deutsche Bank AG FRN (Perpetual) 4.625%	400,000	398,366	0.78
Deutsche Bank AG FRN (Perpetual) 10%	400,000	430,483	0.84
Deutsche Bank AG FRN (Perpetual) 6.75%	200,000	208,036	0.41
Deutsche Bank AG FRN (Perpetual) 8.125%	600,000	654,006	1.28
Deutsche Bank AG FRN (Perpetual) 7.125%	600,000	640,775	1.25
Deutsche Bank AG FRN (Perpetual) 7.375%	600,000	651,480	1.27
Deutsche Bank AG FRN (Perpetual) 6.75%	400,000	412,938	0.81
Deutsche Bank AG FRN (Perpetual) 6.75%	400,000	408,944	0.80
Landesbank Baden-Wuerttemberg 'EMTN' FRN (Perpetual) 6.75%	400,000	422,495	0.83
Total Germany		**6,332,528**	**12.38**
Greece: 2.98%			
Eurobank SA FRN (Perpetual) 6.625%	300,000	316,116	0.62
Eurobank SA FRN (Perpetual) 6.25%	400,000	407,738	0.80
National Bank of Greece SA FRN (Perpetual) 5.8%	400,000	400,502	0.78
Piraeus Bank SA FRN (Perpetual) 6.125%	400,000	401,224	0.78
Total Greece		**1,525,580**	**2.98**
Ireland: 3.39%			
AIB Group Plc FRN (Perpetual) 7.125%	400,000	430,647	0.84
AIB Group Plc FRN (Perpetual) 6%	450,000	466,854	0.91
Bank of Ireland Group Plc FRN (Perpetual) 6.375%	400,000	422,322	0.83
Bank of Ireland Group Plc FRN (Perpetual) 6.125%	400,000	416,346	0.81
Total Ireland		**1,736,169**	**3.39**
Italy: 17.98%			
BPER Banca SPA FRN (Perpetual) 8.375%	300,000	326,370	0.64
BPER Banca SPA FRN (Perpetual) 6.5%	300,000	313,702	0.61
BPER Banca SPA FRN (Perpetual) 5.875%	500,000	507,444	0.99
BPER Banca SPA FRN (Perpetual) 6.2%	500,000	509,853	1.00
FinecoBank Banca Fineco SpA FRN (Perpetual) 7.5%	300,000	322,020	0.63

Invesco EUR AT1 CoCo Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 97.84% (continued)			
Italy: 17.98% (continued)			
Intesa Sanpaolo SpA 'EMTN' FRN (Perpetual) 5.5%	350,000	356,704	0.70
Intesa Sanpaolo SpA 'EMTN' FRN (Perpetual) 5.875%	300,000	313,963	0.61
Intesa Sanpaolo SpA FRN (Perpetual) 7.75%	600,000	613,244	1.20
Intesa Sanpaolo SpA FRN (Perpetual) 6.375%	300,000	310,846	0.61
Intesa Sanpaolo SpA FRN (Perpetual) 9.125%	400,000	455,866	0.89
Intesa Sanpaolo SpA FRN (Perpetual) 4.125%	350,000	345,420	0.68
Intesa Sanpaolo SpA FRN (Perpetual) 5.5%	400,000	401,197	0.78
Intesa Sanpaolo SpA FRN (Perpetual) 7%	300,000	328,170	0.64
Intesa Sanpaolo SpA FRN (Perpetual) 6.375%	500,000	529,632	1.04
Intesa Sanpaolo SpA FRN (Perpetual) 5.875%	300,000	302,966	0.59
UniCredit SpA 'EMTN' FRN (Perpetual) 3.875%	800,000	798,003	1.56
UniCredit SpA 'EMTN' FRN (Perpetual) 4.45%	500,000	501,278	0.98
UniCredit SpA 'EMTN' FRN (Perpetual) 6.5%	650,000	696,322	1.36
UniCredit SpA 'EMTN' FRN (Perpetual) 5.625%	650,000	662,417	1.29
UniCredit SpA 'EMTN' FRN (Perpetual) 5.8%	600,000	601,626	1.18
Total Italy		**9,197,043**	**17.98**
Netherlands: 8.00%			
ABN AMRO Bank NV FRN (Perpetual) 4.75%	600,000	605,252	1.18
ABN AMRO Bank NV FRN (Perpetual) 6.875%	300,000	326,076	0.64
ABN AMRO Bank NV FRN (Perpetual) 5.75%	500,000	516,226	1.01
ABN AMRO Bank NV FRN (Perpetual) 6.375%	600,000	641,817	1.25
Cooperatieve Rabobank UA FRN (Perpetual) 4.375%	400,000	402,405	0.79
Cooperatieve Rabobank UA FRN (Perpetual) 3.1%	600,000	587,464	1.15
Cooperatieve Rabobank UA FRN (Perpetual) 4.875%	600,000	609,656	1.19
Cooperatieve Rabobank UA FRN (Perpetual) 5.5%	400,000	406,115	0.79
Total Netherlands		**4,095,011**	**8.00**
Spain: 21.18%			
Abanca Corp Bancaria SA FRN (Perpetual) 6.125%	400,000	410,742	0.80
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 8.375%	600,000	647,364	1.27
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 6.875%	600,000	646,731	1.26
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 5.625%	600,000	601,805	1.18
Banco de Sabadell SA FRN (Perpetual) 5%	400,000	403,152	0.79
Banco de Sabadell SA FRN (Perpetual) 9.375%	400,000	440,127	0.86
Banco de Sabadell SA FRN (Perpetual) 6.5%	600,000	632,680	1.24
Banco Santander SA FRN (Perpetual) 4.125%	600,000	599,208	1.17
Banco Santander SA FRN (Perpetual) 3.625%	600,000	580,982	1.14
Banco Santander SA FRN (Perpetual) 7%	1,000,000	1,075,603	2.10
Banco Santander SA FRN (Perpetual) 6%	1,000,000	1,039,706	2.03
Bankinter SA FRN (Perpetual) 6%	400,000	415,550	0.81
CaixaBank SA FRN (Perpetual) 5.875%	600,000	613,255	1.20
CaixaBank SA FRN (Perpetual) 3.625%	400,000	392,327	0.77
CaixaBank SA FRN (Perpetual) 8.25%	400,000	440,393	0.86
CaixaBank SA FRN (Perpetual) 7.5%	600,000	657,379	1.28
CaixaBank SA FRN (Perpetual) 6.25%	600,000	632,802	1.24
CaixaBank SA FRN (Perpetual) 5.875%	400,000	404,440	0.79
Unicaja Banco SA FRN (Perpetual) 5.95%	200,000	200,047	0.39
Total Spain		**10,834,293**	**21.18**
United Kingdom: 3.45%			
Barclays Plc FRN (Perpetual) 6.125%	950,000	956,836	1.87
HSBC Holdings Plc 'EMTN' FRN (Perpetual) 4.75%	800,000	806,857	1.58
Total United Kingdom		**1,763,693**	**3.45**
Total Bonds		**50,056,971**	**97.84**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**50,056,971**	**97.84**
Investment Funds: 1.15%			
Ireland: 1.15%			
Invesco Liquidity Funds Plc - Invesco Euro Liquidity Portfolio	544,220	588,410	1.15
Total Ireland		**588,410**	**1.15**
Total Investment Funds		**588,410**	**1.15**
Total Value of Investments		**50,645,381**	**98.99**

Invesco EUR AT1 CoCo Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain EUR	% of Net Assets
Buy	249,588	USD	to Sell	214,018	EUR	01/07/2026	BNY Mellon	4,288	0.01
Buy	109,993	GBP	to Sell	127,386	EUR	03/08/2026	BNY Mellon	125	0.00
Buy	111,180	GBP	to Sell	128,032	EUR	01/07/2026	BNY Mellon	1,037	0.00
Total unrealised gain on open forward foreign exchange contracts								**5,450**	**0.01**
Total financial assets at fair value through profit or loss								**50,650,831**	**99.00**
Cash and cash equivalents								833	0.00
Current assets								527,021	1.03
Total assets								**51,178,685**	**100.03**

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss EUR	% of Net Assets
Buy	249,588	USD	to Sell	218,217	EUR	03/08/2026	BNY Mellon	(214)	(0.00)
Buy	1,376	EUR	to Sell	1,187	GBP	01/07/2026	BNY Mellon	(2)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(216)**	**(0.00)**
Total financial liabilities at fair value through profit or loss								**(216)**	**(0.00)**
Current liabilities								(16,264)	(0.03)
Net assets attributable to holders of redeemable participating Shares								**51,162,204**	**100.00**

	% of total assets
Analysis of Total Assets (Unaudited)	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.81
Derivative instruments	0.01
Other assets	2.18
	100.00

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 97.21%			
Australia: 1.25%			
Australia Government Bond 2.75% 21/11/2027	120,000	81,226	0.03
Australia Government Bond 2.75% 21/11/2028	175,000	116,791	0.04
Australia Government Bond 3.25% 21/04/2029	850,000	571,642	0.20
Australia Government Bond 2.75% 21/11/2029	100,000	65,793	0.02
Australia Government Bond 2.5% 21/05/2030	200,000	129,431	0.04
Australia Government Bond 1% 21/12/2030	550,000	329,281	0.11
Australia Government Bond 1.5% 21/06/2031	25,000	15,101	0.01
Australia Government Bond 1.25% 21/05/2032	1,300,000	752,223	0.26
Australia Government Bond 1.75% 21/11/2032	275,000	161,618	0.06
Australia Government Bond 4.5% 21/04/2033	425,000	293,862	0.10
Australia Government Bond 5% 21/06/2036	325,000	229,805	0.08
Australia Government Bond 3.75% 21/04/2037	25,000	15,831	0.01
Australia Government Bond 4.75% 21/10/2037	1,025,000	707,487	0.25
Australia Government Bond 3.25% 21/06/2039	120,000	70,147	0.02
Australia Government Bond 1.75% 21/06/2051	125,000	44,461	0.02
Total Australia		**3,584,699**	**1.25**
Austria: 0.76%			
Republic of Austria Government Bond '144A' 0.5% 20/02/2029	625,000	676,382	0.23
Republic of Austria Government Bond '144A' 2.5% 20/10/2029	75,000	85,316	0.03
Republic of Austria Government Bond '144A' 0% 20/02/2031	200,000	201,856	0.07
Republic of Austria Government Bond '144A' 2.8% 20/09/2032	275,000	313,516	0.11
Republic of Austria Government Bond '144A' 2.9% 20/02/2033	25,000	28,598	0.01
Republic of Austria Government Bond '144A' 2.95% 20/02/2035	250,000	283,823	0.10
Republic of Austria Government Bond '144A' 0.25% 20/10/2036	25,000	21,339	0.01
Republic of Austria Government Bond '144A' 4.15% 15/03/2037	250,000	310,619	0.11
Republic of Austria Government Bond '144A' 0% 20/10/2040	75,000	52,856	0.02
Republic of Austria Government Bond '144A' 3.15% 20/06/2044	25,000	27,163	0.01
Republic of Austria Government Bond '144A' 1.85% 23/05/2049	125,000	104,023	0.03
Republic of Austria Government Bond '144A' 3.15% 20/10/2053	25,000	25,961	0.01
Republic of Austria Government Bond '144A' 2.1% 20/09/2117	75,000	50,864	0.02
Total Austria		**2,182,316**	**0.76**
Belgium: 1.26%			
Kingdom of Belgium Government Bond 5.5% 28/03/2028	600,000	719,473	0.25
Kingdom of Belgium Government Bond 3.75% 22/06/2045	50,000	55,126	0.02
Kingdom of Belgium Government Bond '144A' 0.8% 22/06/2027	275,000	309,233	0.11
Kingdom of Belgium Government Bond '144A' 0.1% 22/06/2030	300,000	308,995	0.11
Kingdom of Belgium Government Bond '144A' 2.6% 22/10/2030	250,000	283,344	0.10
Kingdom of Belgium Government Bond '144A' 3% 22/06/2033	50,000	56,868	0.02
Kingdom of Belgium Government Bond '144A' 3% 22/06/2034	125,000	141,067	0.05
Kingdom of Belgium Government Bond '144A' 2.85% 22/10/2034	425,000	472,338	0.16
Kingdom of Belgium Government Bond '144A' 5% 28/03/2035	250,000	322,582	0.11
Kingdom of Belgium Government Bond '144A' 3.4% 22/06/2036	25,000	28,503	0.01
Kingdom of Belgium Government Bond '144A' 0.4% 22/06/2040	25,000	18,186	0.01
Kingdom of Belgium Government Bond '144A' 4.25% 28/03/2041	100,000	119,977	0.04
Kingdom of Belgium Government Bond '144A' 3.45% 22/06/2043	250,000	268,217	0.09
Kingdom of Belgium Government Bond '144A' 1.6% 22/06/2047	25,000	18,590	0.01
Kingdom of Belgium Government Bond '144A' 3.3% 22/06/2054	450,000	433,659	0.15
Kingdom of Belgium Government Bond '144A' 3.5% 22/06/2055	25,000	24,818	0.01
Kingdom of Belgium Government Bond '144A' 2.15% 22/06/2066	50,000	33,782	0.01
Total Belgium		**3,614,758**	**1.26**
Bulgaria: 0.03%			
Bulgaria Government International Bond 0.375% 23/09/2030	25,000	25,719	0.01
Bulgaria Government International Bond 4.375% 13/05/2031	50,000	60,577	0.02
Total Bulgaria		**86,296**	**0.03**
Canada: 1.81%			
Canadian Government Bond 2.5% 01/08/2027	50,000	35,208	0.01
Canadian Government Bond 2.75% 01/09/2027	400,000	282,406	0.10
Canadian Government Bond 2.5% 01/05/2028	850,000	596,550	0.21
Canadian Government Bond 2% 01/06/2028	350,000	243,295	0.08
Canadian Government Bond 2.25% 01/06/2029	175,000	121,317	0.04
Canadian Government Bond 2.75% 01/03/2030	450,000	315,046	0.11
Canadian Government Bond 1.25% 01/06/2030	1,175,000	776,451	0.27
Canadian Government Bond 2.75% 01/09/2030	25,000	17,455	0.01
Canadian Government Bond 2.75% 01/03/2031	575,000	400,732	0.14
Canadian Government Bond 1.5% 01/06/2031	500,000	327,891	0.11
Canadian Government Bond 3% 01/09/2031	25,000	17,576	0.01
Canadian Government Bond 2.5% 01/12/2032	100,000	67,843	0.02
Canadian Government Bond 3.25% 01/12/2033	400,000	282,720	0.10
Canadian Government Bond 3.25% 01/06/2035	1,075,000	754,688	0.26

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Canada: 1.81% (continued)			
Canadian Government Bond 5% 01/06/2037	350,000	281,845	0.10
Canadian Government Bond 3.5% 01/12/2045	75,000	51,727	0.02
Canadian Government Bond 2.75% 01/12/2048	75,000	45,113	0.02
Canadian Government Bond 1.75% 01/12/2053	1,125,000	519,262	0.18
Canadian Government Bond 2.75% 01/12/2055	25,000	14,377	0.01
Canadian Government Bond 3.5% 01/12/2057	50,000	33,428	0.01
Total Canada		**5,184,930**	**1.81**
Chile: 0.04%			
Bonos de la Tesoreria de la Republica en pesos 5.3% 15/07/2032	30,000,000	32,574	0.01
Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	60,000,000	66,127	0.02
Bonos de la Tesoreria de la Republica en pesos '144A' 5% 01/10/2028	5,000,000	5,465	0.00
Bonos de la Tesoreria de la Republica en pesos '144A' 7% 01/05/2034	10,000,000	11,979	0.01
Total Chile		**116,145**	**0.04**
China: 11.53%			
China Government Bond 2.85% 04/06/2027	2,700,000	404,807	0.14
China Government Bond 2.5% 25/07/2027	500,000	74,815	0.03
China Government Bond 1.62% 15/08/2027	2,800,000	414,883	0.14
China Government Bond 1.44% 15/09/2027	5,100,000	754,014	0.26
China Government Bond 2.44% 15/10/2027	1,700,000	254,895	0.09
China Government Bond 3.82% 02/11/2027	1,500,000	230,121	0.08
China Government Bond 1.36% 15/12/2027	2,300,000	339,670	0.12
China Government Bond 1.45% 25/02/2028	6,900,000	1,021,639	0.36
China Government Bond 1.29% 15/03/2028	7,300,000	1,077,019	0.38
China Government Bond 3.01% 13/05/2028	1,500,000	229,157	0.08
China Government Bond 1.46% 25/05/2028	3,200,000	473,861	0.17
China Government Bond 2.4% 15/07/2028	2,500,000	377,437	0.13
China Government Bond 1.42% 15/08/2028	6,800,000	1,005,950	0.35
China Government Bond 2.48% 25/09/2028	2,000,000	303,179	0.11
China Government Bond 2.91% 14/10/2028	500,000	76,686	0.03
China Government Bond 2.55% 15/10/2028	2,700,000	409,994	0.14
China Government Bond 1.4% 25/11/2028	2,800,000	413,981	0.14
China Government Bond 2.37% 15/01/2029	2,600,000	394,086	0.14
China Government Bond 1.32% 25/02/2029	7,200,000	1,063,345	0.37
China Government Bond 2.8% 24/03/2029	500,000	76,861	0.03
China Government Bond 2.05% 15/04/2029	2,400,000	361,324	0.13
China Government Bond 2.75% 15/06/2029	2,300,000	353,890	0.12
China Government Bond 1.91% 15/07/2029	6,200,000	930,728	0.32
China Government Bond 3.13% 21/11/2029	700,000	109,864	0.04
China Government Bond 1.43% 25/01/2030	3,400,000	502,534	0.17
China Government Bond 2.8% 25/03/2030	700,000	108,841	0.04
China Government Bond 2.68% 21/05/2030	2,700,000	418,078	0.15
China Government Bond 2.62% 25/06/2030	2,400,000	370,975	0.13
China Government Bond 1.55% 25/07/2030	6,500,000	965,701	0.34
China Government Bond 2.6% 15/09/2030	5,900,000	913,115	0.32
China Government Bond 1.63% 25/10/2030	3,100,000	461,360	0.16
China Government Bond 3.27% 19/11/2030	5,900,000	944,835	0.33
China Government Bond 1.54% 25/01/2031	3,000,000	444,489	0.15
China Government Bond 2.28% 25/03/2031	2,600,000	398,455	0.14
China Government Bond 1.5% 15/04/2031	6,800,000	1,005,826	0.35
China Government Bond 2.12% 25/06/2031	800,000	121,801	0.04
China Government Bond 1.49% 25/12/2031	2,400,000	354,018	0.12
China Government Bond 2.75% 17/02/2032	2,100,000	330,938	0.12
China Government Bond 1.79% 25/03/2032	1,700,000	254,690	0.09
China Government Bond 2.76% 15/05/2032	2,200,000	347,539	0.12
China Government Bond 1.78% 15/09/2032	3,800,000	568,940	0.20
China Government Bond 2.8% 15/11/2032	1,500,000	238,581	0.08
China Government Bond 1.66% 25/12/2032	2,800,000	415,748	0.14
China Government Bond 2.88% 25/02/2033	1,500,000	240,622	0.08
China Government Bond 1.66% 25/03/2033	6,900,000	1,024,671	0.36
China Government Bond 2.52% 25/08/2033	2,300,000	361,264	0.13
China Government Bond 2.67% 25/11/2033	2,600,000	413,035	0.14
China Government Bond 2.27% 25/05/2034	6,300,000	975,007	0.34
China Government Bond 2.11% 25/08/2034	6,300,000	964,007	0.34
China Government Bond 2.04% 25/11/2034	500,000	76,027	0.03
China Government Bond 1.61% 15/02/2035	3,000,000	440,230	0.15
China Government Bond 1.67% 25/05/2035	3,200,000	471,490	0.16
China Government Bond 1.83% 25/08/2035	2,300,000	342,034	0.12
China Government Bond 1.78% 15/11/2035	6,800,000	1,006,958	0.35
China Government Bond 1.75% 25/02/2036	2,900,000	428,301	0.15
China Government Bond 3.91% 23/10/2038	1,400,000	255,941	0.09
China Government Bond 4.08% 01/03/2040	1,000,000	189,437	0.07
China Government Bond 4.28% 23/10/2047	1,500,000	299,883	0.10

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
China: 11.53% (continued)			
China Government Bond 3.97% 23/07/2048	900,000	172,669	0.06
China Government Bond 4.08% 22/10/2048	4,300,000	840,527	0.29
China Government Bond 3.86% 22/07/2049	2,000,000	380,199	0.13
China Government Bond 3.39% 16/03/2050	1,100,000	195,775	0.07
China Government Bond 3.81% 14/09/2050	4,900,000	931,022	0.32
China Government Bond 3.72% 12/04/2051	400,000	75,274	0.03
China Government Bond 3.32% 15/04/2052	2,500,000	446,013	0.16
China Government Bond 3% 15/10/2053	2,200,000	375,320	0.13
China Government Bond 1.92% 15/01/2055	900,000	123,336	0.04
China Government Bond 4.33% 10/11/2061	1,460,000	328,084	0.11
China Government Bond 3.7% 23/05/2066	4,000,000	800,678	0.28
China Government Bond 4% 24/06/2069	500,000	107,027	0.04
China Government Bond 2.65% 25/03/2074	3,100,000	500,971	0.17
Total China		**33,084,472**	**11.53**
Croatia: 0.04%			
Croatia Government International Bond 1.125% 19/06/2029	100,000	109,001	0.04
Total Croatia		**109,001**	**0.04**
Czech Republic: 0.26%			
Czech Republic Government Bond 2.75% 23/07/2029	500,000	22,731	0.01
Czech Republic Government Bond 0.95% 15/05/2030	2,200,000	92,463	0.03
Czech Republic Government Bond 5% 30/09/2030	1,100,000	53,753	0.02
Czech Republic Government Bond 1.75% 23/06/2032	100,000	4,116	0.00
Czech Republic Government Bond 3% 03/03/2033	400,000	17,419	0.01
Czech Republic Government Bond 2% 13/10/2033	100,000	4,021	0.00
Czech Republic Government Bond 4.25% 24/10/2034	8,200,000	380,527	0.13
Czech Republic Government Bond 3.5% 30/05/2035	900,000	39,339	0.01
Czech Republic Government Bond 5.3% 19/09/2035	2,800,000	139,178	0.05
Total Czech Republic		**753,547**	**0.26**
Denmark: 0.07%			
Denmark Government Bond 2% 15/11/2028	100,000	15,191	0.01
Denmark Government Bond 0% 15/11/2031	200,000	26,889	0.01
Denmark Government Bond 0% 15/11/2031	100,000	13,453	0.00
Denmark Government Bond 2.25% 15/11/2033	400,000	59,850	0.02
Denmark Government Bond 4.5% 15/11/2039	500,000	89,997	0.03
Denmark Government Bond 0.25% 15/11/2052	100,000	7,620	0.00
Total Denmark		**213,000**	**0.07**
Finland: 0.40%			
Finland Government Bond '144A' 2.5% 15/04/2030	425,000	482,513	0.17
Finland Government Bond '144A' 0.75% 15/04/2031	50,000	52,069	0.02
Finland Government Bond '144A' 0.125% 15/09/2031	25,000	24,917	0.01
Finland Government Bond '144A' 3% 15/09/2033	25,000	28,684	0.01
Finland Government Bond '144A' 3% 15/09/2034	125,000	142,443	0.05
Finland Government Bond '144A' 2.75% 15/04/2038	250,000	269,426	0.09
Finland Government Bond '144A' 3.55% 15/04/2041	50,000	57,194	0.02
Finland Government Bond '144A' 0.5% 15/04/2043	25,000	17,444	0.00
Finland Government Bond '144A' 1.375% 15/04/2047	50,000	37,902	0.01
Finland Government Bond '144A' 2.95% 15/04/2055	50,000	48,730	0.02
Total Finland		**1,161,322**	**0.40**
France: 5.36%			
French Republic Government Bond OAT '144A' 2.5% 24/09/2027	200,000	228,282	0.08
French Republic Government Bond OAT '144A' 2.75% 25/10/2027	400,000	457,949	0.16
French Republic Government Bond OAT '144A' 0.75% 25/02/2028	100,000	110,820	0.04
French Republic Government Bond OAT '144A' 0.75% 25/05/2028	975,000	1,075,254	0.37
French Republic Government Bond OAT '144A' 2.4% 24/09/2028	25,000	28,392	0.01
French Republic Government Bond OAT '144A' 0.75% 25/11/2028	425,000	463,957	0.16
French Republic Government Bond OAT '144A' 2.75% 25/02/2029	400,000	457,368	0.16
French Republic Government Bond OAT '144A' 0.5% 25/05/2029	925,000	991,990	0.35
French Republic Government Bond OAT '144A' 0% 25/11/2029	175,000	182,145	0.06
French Republic Government Bond OAT '144A' 2.75% 25/02/2030	400,000	455,900	0.16
French Republic Government Bond OAT '144A' 2.5% 25/05/2030	1,000,000	1,128,799	0.39
French Republic Government Bond OAT '144A' 0% 25/11/2030	25,000	25,197	0.01
French Republic Government Bond OAT '144A' 2.7% 25/02/2031	375,000	424,106	0.15
French Republic Government Bond OAT '144A' 1.5% 25/05/2031	200,000	213,577	0.07
French Republic Government Bond OAT '144A' 0% 25/11/2031	1,000,000	972,829	0.34
French Republic Government Bond OAT '144A' 0% 25/05/2032	425,000	405,603	0.14
French Republic Government Bond OAT '144A' 2% 25/11/2032	950,000	1,013,107	0.35
French Republic Government Bond OAT '144A' 3% 25/05/2033	375,000	422,276	0.15
French Republic Government Bond OAT '144A' 3.5% 25/11/2033	100,000	115,738	0.04
French Republic Government Bond OAT '144A' 1.25% 25/05/2034	675,000	659,469	0.23
French Republic Government Bond OAT '144A' 3% 25/11/2034	50,000	55,405	0.02
French Republic Government Bond OAT '144A' 4.75% 25/04/2035	300,000	376,167	0.13
French Republic Government Bond OAT '144A' 3.2% 25/05/2035	375,000	419,512	0.15

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
France: 5.36% (continued)			
French Republic Government Bond OAT '144A' 3.5% 25/11/2035	900,000	1,025,384	0.36
French Republic Government Bond OAT '144A' 1.25% 25/05/2036	175,000	161,354	0.06
French Republic Government Bond OAT '144A' 1.25% 25/05/2038	375,000	324,998	0.11
French Republic Government Bond OAT '144A' 1.75% 25/06/2039	100,000	89,997	0.03
French Republic Government Bond OAT '144A' 0.5% 25/05/2040	975,000	707,429	0.25
French Republic Government Bond OAT '144A' 4.5% 25/04/2041	125,000	151,461	0.05
French Republic Government Bond OAT '144A' 3.6% 25/05/2042	25,000	27,092	0.01
French Republic Government Bond OAT '144A' 2.5% 25/05/2043	350,000	323,270	0.11
French Republic Government Bond OAT '144A' 2% 25/05/2048	825,000	641,719	0.22
French Republic Government Bond OAT '144A' 3% 25/06/2049	100,000	93,147	0.03
French Republic Government Bond OAT '144A' 1.5% 25/05/2050	275,000	183,475	0.06
French Republic Government Bond OAT '144A' 0.75% 25/05/2052	25,000	12,731	0.00
French Republic Government Bond OAT '144A' 3% 25/05/2054	575,000	509,635	0.18
French Republic Government Bond OAT '144A' 3.75% 25/05/2056	75,000	75,974	0.03
French Republic Government Bond OAT '144A' 4.4% 25/05/2057	225,000	254,479	0.09
French Republic Government Bond OAT '144A' 4% 25/04/2060	100,000	104,904	0.04
French Republic Government Bond OAT '144A' 0.5% 25/05/2072	75,000	21,934	0.01
Total France		**15,392,825**	**5.36**
Germany: 4.34%			
Bundesobligation 1.3% 15/10/2027	25,000	28,157	0.01
Bundesobligation 2.4% 19/10/2028	700,000	798,185	0.28
Bundesobligation 2.1% 12/04/2029	225,000	254,381	0.09
Bundesobligation 2.1% 12/04/2029	250,000	282,576	0.10
Bundesobligation 2.5% 11/10/2029	50,000	57,092	0.02
Bundesobligation 2.4% 18/04/2030	300,000	341,059	0.12
Bundesobligation 2.2% 10/10/2030	600,000	675,611	0.24
Bundesobligation 2.5% 16/04/2031	750,000	853,603	0.30
Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027	25,000	29,715	0.01
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	725,000	810,918	0.28
Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	225,000	248,745	0.09
Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	250,000	298,863	0.10
Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	300,000	332,225	0.11
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	100,000	107,904	0.04
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	275,000	290,979	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	275,000	283,636	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	275,000	275,804	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	350,000	345,908	0.12
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/11/2032	175,000	198,004	0.07
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	100,000	111,620	0.04
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2034	650,000	733,384	0.26
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	750,000	837,423	0.29
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	250,000	279,239	0.10
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	325,000	289,907	0.10
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/08/2035	325,000	364,640	0.13
Bundesrepublik Deutschland Bundesanleihe 2.9% 15/02/2036	100,000	114,681	0.04
Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	275,000	344,777	0.12
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	50,000	67,495	0.02
Bundesrepublik Deutschland Bundesanleihe 2.6% 15/05/2041	275,000	292,172	0.10
Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	775,000	790,519	0.28
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	325,000	326,203	0.11
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2052	150,000	71,121	0.02
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	400,000	327,395	0.11
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	775,000	636,383	0.22
Bundesschatzanweisungen 2% 16/12/2027	225,000	255,347	0.09
Bundesschatzanweisungen 2.5% 14/06/2028	75,000	85,692	0.03
Total Germany		**12,441,363**	**4.34**
Greece: 0.24%			
Hellenic Republic Government Bond 4.2% 30/01/2042	50,000	59,260	0.02
Hellenic Republic Government Bond '144A' 3.875% 15/06/2028	125,000	146,338	0.05
Hellenic Republic Government Bond '144A' 1.75% 18/06/2032	50,000	53,194	0.02
Hellenic Republic Government Bond '144A' 3.625% 15/06/2035	375,000	434,841	0.15
Total Greece		**693,633**	**0.24**
Hong Kong: 0.01%			
Hong Kong Government Infrastructure Bond Programme 3.84% 16/01/2035	100,000	13,353	0.01
Hong Kong Government Infrastructure Bond Programme 3.17% 24/07/2035	50,000	6,338	0.00
Total Hong Kong		**19,691**	**0.01**
Hungary: 0.18%			
Hungary Government Bond 3% 27/10/2027	1,000,000	3,130	0.00
Hungary Government Bond 6% 28/11/2029	50,000,000	165,515	0.06
Hungary Government Bond 4.5% 27/05/2032	95,000,000	297,642	0.10
Hungary Government Bond 3% 25/04/2041	12,000,000	30,120	0.01

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Hungary: 0.18% (continued)			
Hungary Government Bond 4% 28/04/2051	4,300,000	11,500	0.01
Total Hungary		**507,907**	**0.18**
Indonesia: 0.63%			
Indonesia Treasury Bond 6.375% 15/08/2028	1,000,000,000	55,099	0.02
Indonesia Treasury Bond 6.875% 15/04/2029	1,500,000,000	83,389	0.03
Indonesia Treasury Bond 6.375% 15/04/2032	5,100,000,000	275,000	0.09
Indonesia Treasury Bond 7.5% 15/08/2032	9,000,000,000	514,173	0.18
Indonesia Treasury Bond 8.375% 15/03/2034	100,000,000	5,975	0.00
Indonesia Treasury Bond 6.5% 15/04/2036	800,000,000	42,726	0.01
Indonesia Treasury Bond 9.75% 15/05/2037	3,300,000,000	218,017	0.08
Indonesia Treasury Bond 7.125% 15/08/2040	1,000,000,000	55,494	0.02
Indonesia Treasury Bond 8.75% 15/02/2044	7,000,000,000	450,224	0.16
Indonesia Treasury Bond 7.125% 15/08/2045	2,100,000,000	116,240	0.04
Total Indonesia		**1,816,337**	**0.63**
Ireland: 0.30%			
Ireland Government Bond 1.1% 15/05/2029	150,000	164,601	0.06
Ireland Government Bond 0.2% 18/10/2030	400,000	412,757	0.14
Ireland Government Bond 0.35% 18/10/2032	125,000	123,039	0.04
Ireland Government Bond 0.4% 15/05/2035	25,000	22,947	0.01
Ireland Government Bond 1.7% 15/05/2037	75,000	74,702	0.03
Ireland Government Bond 3% 18/10/2043	25,000	27,115	0.01
Ireland Government Bond 1.5% 15/05/2050	50,000	38,811	0.01
Total Ireland		**863,972**	**0.30**
Israel: 0.35%			
Israel Government Bond - Fixed 3.75% 28/02/2029	900,000	309,220	0.11
Israel Government Bond - Fixed 1% 31/03/2030	500,000	154,017	0.05
Israel Government Bond - Fixed 1.3% 30/04/2032	100,000	29,764	0.01
Israel Government Bond - Fixed 4% 30/03/2035	900,000	312,845	0.11
Israel Government Bond - Fixed 4.15% 31/10/2035	200,000	69,526	0.02
Israel Government Bond - Fixed 5.5% 31/01/2042	200,000	79,057	0.03
Israel Government Bond - Fixed 3.75% 31/03/2047	100,000	31,782	0.01
Israel Government Bond - Fixed 2.8% 29/11/2052	100,000	25,670	0.01
Total Israel		**1,011,881**	**0.35**
Italy: 5.17%			
Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2027	75,000	86,468	0.03
Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	275,000	312,696	0.11
Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	650,000	780,298	0.27
Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	650,000	735,910	0.26
Italy Buoni Poliennali Del Tesoro 3.4% 01/04/2028	50,000	57,871	0.02
Italy Buoni Poliennali Del Tesoro 2.65% 15/06/2028	250,000	285,585	0.10
Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	100,000	107,815	0.04
Italy Buoni Poliennali Del Tesoro 2.4% 15/03/2029	275,000	311,429	0.11
Italy Buoni Poliennali Del Tesoro 2.8% 15/06/2029	275,000	314,615	0.11
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	675,000	831,493	0.29
Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	300,000	324,983	0.11
Italy Buoni Poliennali Del Tesoro 3.7% 15/06/2030	250,000	294,259	0.10
Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	325,000	337,806	0.12
Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	650,000	843,896	0.29
Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	600,000	788,817	0.27
Italy Buoni Poliennali Del Tesoro 4.4% 01/05/2033	250,000	306,202	0.11
Italy Buoni Poliennali Del Tesoro 4.2% 01/03/2034	75,000	90,662	0.03
Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	250,000	294,985	0.10
Italy Buoni Poliennali Del Tesoro 3.6% 01/10/2035	275,000	316,239	0.11
Italy Buoni Poliennali Del Tesoro 3.45% 01/02/2036	600,000	680,187	0.24
Italy Buoni Poliennali Del Tesoro '144A' 4.75% 01/09/2028	275,000	327,923	0.11
Italy Buoni Poliennali Del Tesoro '144A' 3.5% 01/03/2030	250,000	292,452	0.10
Italy Buoni Poliennali Del Tesoro '144A' 0.6% 01/08/2031	100,000	101,489	0.04
Italy Buoni Poliennali Del Tesoro '144A' 4% 30/10/2031	250,000	299,390	0.10
Italy Buoni Poliennali Del Tesoro '144A' 1.65% 01/03/2032	675,000	715,249	0.25
Italy Buoni Poliennali Del Tesoro '144A' 3.25% 15/07/2032	275,000	316,107	0.11
Italy Buoni Poliennali Del Tesoro '144A' 3.25% 15/11/2032	150,000	172,044	0.06
Italy Buoni Poliennali Del Tesoro '144A' 5% 01/08/2034	625,000	796,011	0.28
Italy Buoni Poliennali Del Tesoro '144A' 3.8% 01/07/2036	50,000	58,115	0.02
Italy Buoni Poliennali Del Tesoro '144A' 2.25% 01/09/2036	300,000	304,235	0.11
Italy Buoni Poliennali Del Tesoro '144A' 4% 01/02/2037	150,000	177,415	0.06
Italy Buoni Poliennali Del Tesoro '144A' 5% 01/08/2039	625,000	800,463	0.28
Italy Buoni Poliennali Del Tesoro '144A' 3.1% 01/03/2040	100,000	104,956	0.04
Italy Buoni Poliennali Del Tesoro '144A' 5% 01/09/2040	250,000	320,157	0.11
Italy Buoni Poliennali Del Tesoro '144A' 3.85% 01/10/2040	275,000	311,437	0.11
Italy Buoni Poliennali Del Tesoro '144A' 4.75% 01/09/2044	250,000	309,928	0.11
Italy Buoni Poliennali Del Tesoro '144A' 4.1% 30/04/2046	150,000	169,756	0.06
Italy Buoni Poliennali Del Tesoro '144A' 3.45% 01/03/2048	600,000	612,165	0.21

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Italy: 5.17% (continued)			
Italy Buoni Poliennali Del Tesoro '144A' 2.15% 01/09/2052	300,000	227,232	0.08
Italy Buoni Poliennali Del Tesoro '144A' 4.5% 01/10/2053	225,000	263,299	0.09
Italy Buoni Poliennali Del Tesoro '144A' 2.8% 01/03/2067	50,000	40,780	0.01
Italy Buoni Poliennali Del Tesoro '144A' 2.15% 01/03/2072	25,000	17,091	0.01
Total Italy		**14,839,910**	**5.17**
Japan: 13.00%			
Japan Government Five Year Bond 0.2% 20/12/2027	18,000,000	109,045	0.04
Japan Government Five Year Bond 0.1% 20/06/2028	15,000,000	90,028	0.03
Japan Government Five Year Bond 0.2% 20/06/2028	16,000,000	96,217	0.03
Japan Government Five Year Bond 0.3% 20/12/2028	16,000,000	95,869	0.03
Japan Government Five Year Bond 1% 20/03/2030	14,000,000	83,983	0.03
Japan Government Five Year Bond 1% 20/06/2030	43,000,000	257,292	0.09
Japan Government Five Year Bond 1.1% 20/06/2030	50,000,000	299,985	0.10
Japan Government Five Year Bond 1.3% 20/09/2030	57,000,000	343,564	0.12
Japan Government Five Year Bond 1.4% 20/09/2030	49,000,000	296,609	0.10
Japan Government Forty Year Bond 2.2% 20/03/2051	60,000,000	272,720	0.09
Japan Government Forty Year Bond 2% 20/03/2052	18,000,000	76,948	0.03
Japan Government Forty Year Bond 0.4% 20/03/2056	22,000,000	53,836	0.02
Japan Government Forty Year Bond 0.9% 20/03/2057	94,000,000	275,366	0.10
Japan Government Forty Year Bond 0.5% 20/03/2059	251,000,000	605,906	0.21
Japan Government Forty Year Bond 2.2% 20/03/2064	12,000,000	49,953	0.02
Japan Government Forty Year Bond 3.8% 20/03/2066	38,000,000	233,977	0.08
Japan Government Ten Year Bond 0.1% 20/09/2027	150,000,000	910,807	0.32
Japan Government Ten Year Bond 0.1% 20/12/2027	125,000,000	756,214	0.26
Japan Government Ten Year Bond 0.1% 20/03/2028	168,000,000	1,012,445	0.35
Japan Government Ten Year Bond 0.1% 20/06/2028	68,000,000	408,166	0.14
Japan Government Ten Year Bond 0.1% 20/09/2028	152,000,000	908,820	0.32
Japan Government Ten Year Bond 0.1% 20/12/2028	152,000,000	905,004	0.32
Japan Government Ten Year Bond 0.1% 20/06/2029	87,000,000	513,371	0.18
Japan Government Ten Year Bond 0.1% 20/09/2029	10,000,000	58,677	0.02
Japan Government Ten Year Bond 0.1% 20/12/2029	154,000,000	898,757	0.31
Japan Government Ten Year Bond 0.1% 20/06/2030	163,000,000	940,440	0.33
Japan Government Ten Year Bond 0.1% 20/09/2030	66,000,000	378,337	0.13
Japan Government Ten Year Bond 0.1% 20/12/2030	160,000,000	911,318	0.32
Japan Government Ten Year Bond 0.1% 20/03/2031	160,000,000	905,785	0.32
Japan Government Ten Year Bond 0.1% 20/06/2031	30,000,000	168,764	0.06
Japan Government Ten Year Bond 0.1% 20/09/2031	10,000,000	55,885	0.02
Japan Government Ten Year Bond 0.2% 20/03/2032	165,000,000	915,289	0.32
Japan Government Ten Year Bond 0.2% 20/09/2032	74,000,000	404,827	0.14
Japan Government Ten Year Bond 0.5% 20/12/2032	131,000,000	726,612	0.25
Japan Government Ten Year Bond 0.4% 20/06/2033	10,000,000	54,310	0.02
Japan Government Ten Year Bond 0.8% 20/09/2033	72,000,000	399,752	0.14
Japan Government Ten Year Bond 0.8% 20/03/2034	59,000,000	323,317	0.11
Japan Government Ten Year Bond 1.1% 20/06/2034	161,000,000	898,192	0.31
Japan Government Ten Year Bond 0.9% 20/09/2034	166,000,000	905,076	0.32
Japan Government Ten Year Bond 1.4% 20/03/2035	159,000,000	893,472	0.31
Japan Government Ten Year Bond 1.7% 20/09/2035	117,000,000	668,014	0.23
Japan Government Ten Year Bond 2.1% 20/12/2035	152,000,000	894,838	0.31
Japan Government Ten Year Bond 2.1% 20/12/2035	43,000,000	253,736	0.09
Japan Government Ten Year Bond 2.4% 20/03/2036	149,000,000	896,970	0.31
Japan Government Thirty Year Bond 2.8% 20/09/2029	12,000,000	76,636	0.03
Japan Government Thirty Year Bond 2.3% 20/05/2030	15,000,000	94,274	0.03
Japan Government Thirty Year Bond 2.2% 20/05/2031	16,000,000	99,773	0.03
Japan Government Thirty Year Bond 2.4% 20/11/2031	16,000,000	100,557	0.03
Japan Government Thirty Year Bond 2.5% 20/09/2034	16,000,000	98,907	0.03
Japan Government Thirty Year Bond 2.3% 20/12/2035	16,000,000	95,821	0.03
Japan Government Thirty Year Bond 2.5% 20/03/2036	43,000,000	261,111	0.09
Japan Government Thirty Year Bond 2.3% 20/12/2036	11,000,000	64,978	0.02
Japan Government Thirty Year Bond 2.5% 20/09/2037	48,000,000	285,568	0.10
Japan Government Thirty Year Bond 2.3% 20/03/2040	55,000,000	306,793	0.11
Japan Government Thirty Year Bond 2.2% 20/03/2041	19,000,000	102,732	0.04
Japan Government Thirty Year Bond 2% 20/03/2042	137,000,000	707,595	0.25
Japan Government Thirty Year Bond 1.9% 20/09/2042	59,000,000	296,860	0.10
Japan Government Thirty Year Bond 1.4% 20/12/2045	66,000,000	282,667	0.10
Japan Government Thirty Year Bond 0.8% 20/03/2046	75,000,000	280,378	0.10
Japan Government Thirty Year Bond 0.6% 20/12/2046	10,000,000	34,771	0.01
Japan Government Thirty Year Bond 0.8% 20/03/2048	183,000,000	640,458	0.22
Japan Government Thirty Year Bond 0.7% 20/12/2048	10,000,000	33,267	0.01
Japan Government Thirty Year Bond 0.4% 20/06/2049	90,000,000	269,463	0.09
Japan Government Thirty Year Bond 0.6% 20/06/2050	202,000,000	619,032	0.22
Japan Government Thirty Year Bond 0.7% 20/03/2051	32,000,000	98,560	0.03
Japan Government Thirty Year Bond 1.6% 20/12/2053	74,000,000	279,544	0.10

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Japan: 13.00% (continued)			
Japan Government Twenty Year Bond 2.1% 20/06/2027	44,000,000	273,249	0.10
Japan Government Twenty Year Bond 2.3% 20/06/2027	16,000,000	99,553	0.03
Japan Government Twenty Year Bond 2.2% 20/09/2027	10,000,000	62,285	0.02
Japan Government Twenty Year Bond 2.1% 20/06/2028	43,000,000	268,310	0.09
Japan Government Twenty Year Bond 2.4% 20/06/2028	16,000,000	100,407	0.03
Japan Government Twenty Year Bond 1.9% 20/03/2029	44,000,000	273,668	0.10
Japan Government Twenty Year Bond 2.1% 20/06/2029	16,000,000	100,065	0.03
Japan Government Twenty Year Bond 2.2% 20/06/2029	12,000,000	75,283	0.03
Japan Government Twenty Year Bond 2.1% 20/12/2029	17,000,000	106,234	0.04
Japan Government Twenty Year Bond 1.6% 20/06/2030	47,000,000	287,620	0.10
Japan Government Twenty Year Bond 1.8% 20/06/2030	45,000,000	277,516	0.10
Japan Government Twenty Year Bond 2% 20/06/2030	45,000,000	279,655	0.10
Japan Government Twenty Year Bond 1.8% 20/09/2030	46,000,000	283,126	0.10
Japan Government Twenty Year Bond 1.9% 20/09/2030	49,000,000	302,800	0.11
Japan Government Twenty Year Bond 1.9% 20/03/2031	16,000,000	98,519	0.03
Japan Government Twenty Year Bond 1.5% 20/06/2032	47,000,000	280,078	0.10
Japan Government Twenty Year Bond 1.6% 20/06/2032	14,000,000	83,895	0.03
Japan Government Twenty Year Bond 1.5% 20/03/2033	48,000,000	283,034	0.10
Japan Government Twenty Year Bond 1.7% 20/06/2033	56,000,000	332,972	0.12
Japan Government Twenty Year Bond 1.5% 20/06/2034	57,000,000	327,971	0.11
Japan Government Twenty Year Bond 1.4% 20/09/2034	59,000,000	335,104	0.12
Japan Government Twenty Year Bond 1.2% 20/12/2034	60,000,000	333,234	0.12
Japan Government Twenty Year Bond 1.2% 20/03/2035	59,000,000	325,849	0.11
Japan Government Twenty Year Bond 0.5% 20/09/2036	64,000,000	316,475	0.11
Japan Government Twenty Year Bond 0.7% 20/09/2038	64,000,000	302,315	0.11
Japan Government Twenty Year Bond 0.4% 20/03/2039	23,000,000	102,262	0.04
Japan Government Twenty Year Bond 0.4% 20/09/2040	25,000,000	104,898	0.04
Japan Government Twenty Year Bond 0.5% 20/12/2040	71,000,000	300,144	0.10
Japan Government Twenty Year Bond 0.5% 20/03/2041	71,000,000	297,367	0.10
Japan Government Twenty Year Bond 0.4% 20/06/2041	74,000,000	301,858	0.11
Japan Government Twenty Year Bond 0.9% 20/06/2042	152,000,000	653,789	0.23
Japan Government Twenty Year Bond 1.1% 20/06/2043	157,000,000	678,976	0.24
Japan Government Twenty Year Bond 1.5% 20/09/2043	148,000,000	682,689	0.24
Japan Government Twenty Year Bond 2.7% 20/09/2045	13,000,000	70,390	0.02
Japan Government Twenty Year Bond 3.2% 20/12/2045	17,000,000	98,818	0.03
Japan Government Twenty Year Bond 3.4% 20/03/2046	43,000,000	256,856	0.09
Japan Government Two Year Bond 0.9% 01/08/2027	41,000,000	251,508	0.09
Japan Government Two Year Bond 1% 01/10/2027	45,000,000	276,103	0.10
Japan Government Two Year Bond 1% 01/12/2027	11,000,000	67,435	0.02
Japan Government Two Year Bond 1.1% 01/01/2028	17,000,000	104,309	0.04
Japan Government Two Year Bond 1.3% 01/02/2028	50,000,000	307,589	0.11
Japan Government Two Year Bond 1.3% 01/03/2028	49,000,000	301,399	0.10
Japan Government Two Year Bond 1.4% 01/04/2028	49,000,000	301,814	0.11
Total Japan		**37,305,659**	**13.00**
Korea, Republic of (South Korea): 1.35%			
Korea Treasury Bond 3% 10/03/2028	320,000,000	204,365	0.07
Korea Treasury Bond 5.5% 10/03/2028	15,000,000	9,974	0.00
Korea Treasury Bond 2.25% 10/06/2028	1,060,000,000	668,033	0.23
Korea Treasury Bond 3% 10/09/2029	450,000,000	283,869	0.10
Korea Treasury Bond 1.375% 10/12/2029	130,000,000	77,324	0.03
Korea Treasury Bond 1.375% 10/06/2030	640,000,000	376,077	0.13
Korea Treasury Bond 2.5% 10/09/2030	5,000,000	3,055	0.00
Korea Treasury Bond 4.75% 10/12/2030	5,000,000	3,335	0.00
Korea Treasury Bond 3.375% 10/03/2031	210,000,000	132,384	0.05
Korea Treasury Bond 4% 10/12/2031	5,000,000	3,228	0.00
Korea Treasury Bond 4.25% 10/12/2032	410,000,000	268,685	0.09
Korea Treasury Bond 3.5% 10/06/2034	96,000,000	59,697	0.02
Korea Treasury Bond 2.625% 10/06/2035	350,000,000	201,922	0.07
Korea Treasury Bond 2.25% 10/09/2037	210,000,000	112,799	0.04
Korea Treasury Bond 1.125% 10/09/2039	5,000,000	2,236	0.00
Korea Treasury Bond 3.875% 10/09/2043	53,000,000	32,449	0.01
Korea Treasury Bond 2.75% 10/09/2045	390,000,000	201,661	0.07
Korea Treasury Bond 2.125% 10/03/2047	5,000,000	2,265	0.00
Korea Treasury Bond 1.5% 10/03/2050	870,000,000	328,335	0.11
Korea Treasury Bond 1.875% 10/03/2051	107,000,000	43,343	0.02
Korea Treasury Bond 3.25% 10/03/2053	690,000,000	370,987	0.13
Korea Treasury Bond 2.75% 10/09/2054	420,000,000	200,014	0.07
Korea Treasury Bond 3.5% 10/03/2056	447,000,000	248,545	0.09
Korea Treasury Bond 2.75% 10/09/2074	100,000,000	44,838	0.02
Total Korea, Republic of (South Korea)		**3,879,420**	**1.35**

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Latvia: 0.02%			
Latvia Government International Bond 'GMTN' 3.5% 02/10/2035	50,000	56,741	0.02
Total Latvia		**56,741**	**0.02**
Lithuania: 0.06%			
Lithuania Government International Bond 'EMTN' 4.125% 25/04/2028	75,000	87,758	0.03
Lithuania Government International Bond 'EMTN' 0.5% 19/06/2029	25,000	26,649	0.01
Lithuania Government International Bond 'EMTN' 3.625% 18/11/2033	50,000	57,964	0.02
Total Lithuania		**172,371**	**0.06**
Luxembourg: 0.01%			
State of the Grand-Duchy of Luxembourg 2.25% 19/03/2028	25,000	28,428	0.01
Total Luxembourg		**28,428**	**0.01**
Malaysia: 0.68%			
Malaysia Government Bond 3.519% 20/04/2028	250,000	61,653	0.02
Malaysia Government Bond 5.248% 15/09/2028	25,000	6,390	0.00
Malaysia Government Bond 3.237% 15/03/2029	800,000	196,108	0.07
Malaysia Government Bond 3.582% 15/07/2032	725,000	178,428	0.06
Malaysia Government Bond 3.757% 22/05/2040	125,000	30,189	0.01
Malaysia Government Bond 3.766% 15/01/2041	25,000	6,081	0.00
Malaysia Government Bond 4.921% 06/07/2048	1,000,000	276,763	0.10
Malaysia Government Bond 4.457% 31/03/2053	125,000	32,458	0.01
Malaysia Government Investment Issue 3.422% 30/09/2027	100,000	24,610	0.01
Malaysia Government Investment Issue 3.871% 08/08/2028	50,000	12,422	0.01
Malaysia Government Investment Issue 3.635% 30/08/2030	1,300,000	322,267	0.11
Malaysia Government Investment Issue 3.804% 08/10/2031	25,000	6,241	0.00
Malaysia Government Investment Issue 4.193% 07/10/2032	1,500,000	381,499	0.13
Malaysia Government Investment Issue 3.612% 30/04/2035	25,000	6,129	0.00
Malaysia Government Investment Issue 3.447% 15/07/2036	425,000	102,488	0.04
Malaysia Government Investment Issue 4.291% 14/08/2043	725,000	185,192	0.07
Malaysia Government Investment Issue 5.357% 15/05/2052	375,000	110,546	0.04
Total Malaysia		**1,939,464**	**0.68**
Mexico: 0.66%			
Mexican Bonos 8.5% 02/03/2028	1,000,000	58,183	0.02
Mexican Bonos 8.5% 28/02/2030	5,500,000	317,142	0.11
Mexican Bonos 8% 15/04/2032	9,500,000	527,552	0.18
Mexican Bonos 7.5% 26/05/2033	2,500,000	133,699	0.05
Mexican Bonos 8% 21/02/2036	2,500,000	133,546	0.04
Mexican Bonos 8.5% 18/11/2038	10,000,000	538,538	0.19
Mexican Bonos 8% 07/11/2047	500,000	24,573	0.01
Mexican Bonos 8% 31/07/2053	500,000	24,276	0.01
Mexican Bonos 8% 29/04/2055	3,000,000	145,033	0.05
Total Mexico		**1,902,542**	**0.66**
Netherlands: 0.75%			
Netherlands Government Bond '144A' 5.5% 15/01/2028	50,000	59,724	0.02
Netherlands Government Bond '144A' 0% 15/01/2029	650,000	697,289	0.24
Netherlands Government Bond '144A' 2.5% 15/01/2030	250,000	284,846	0.10
Netherlands Government Bond '144A' 0% 15/07/2031	25,000	25,024	0.01
Netherlands Government Bond '144A' 2.5% 15/01/2033	175,000	196,947	0.07
Netherlands Government Bond '144A' 2.5% 15/07/2033	25,000	28,034	0.01
Netherlands Government Bond '144A' 2.5% 15/07/2035	325,000	359,335	0.13
Netherlands Government Bond '144A' 0% 15/01/2038	150,000	119,957	0.04
Netherlands Government Bond '144A' 0.5% 15/01/2040	150,000	120,642	0.04
Netherlands Government Bond '144A' 3.25% 15/01/2044	25,000	28,222	0.01
Netherlands Government Bond '144A' 2.75% 15/01/2047	100,000	103,527	0.04
Netherlands Government Bond '144A' 0% 15/01/2052	75,000	35,993	0.01
Netherlands Government Bond '144A' 3.5% 15/01/2056	75,000	86,506	0.03
Total Netherlands		**2,146,046**	**0.75**
New Zealand: 0.19%			
New Zealand Government Bond 0.25% 15/05/2028	25,000	13,437	0.00
New Zealand Government Bond 3% 20/04/2029	125,000	70,145	0.02
New Zealand Government Bond 1.5% 15/05/2031	50,000	25,511	0.01
New Zealand Government Bond 4.25% 15/05/2034	250,000	142,853	0.05
New Zealand Government Bond 4.5% 15/05/2035	450,000	260,465	0.09
New Zealand Government Bond 4.25% 15/05/2036	25,000	14,099	0.01
New Zealand Government Bond 2.75% 15/05/2051	75,000	29,097	0.01
Total New Zealand		**555,607**	**0.19**
Norway: 0.05%			
Norway Government Bond '144A' 2.125% 18/05/2032	1,100,000	99,065	0.03
Norway Government Bond '144A' 3.75% 12/06/2035	200,000	19,562	0.01
Norway Government Bond '144A' 4.125% 03/06/2036	300,000	30,127	0.01
Norway Government Bond '144A' 3.5% 06/10/2042	25,000	2,304	0.00
Total Norway		**151,058**	**0.05**

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Peru: 0.06%			
Peru Government Bond 5.94% 12/02/2029	100,000	30,861	0.01
Peru Government Bond 6.15% 12/08/2032	100,000	31,751	0.01
Peru Government Bond 6.714% 12/02/2055	50,000	14,984	0.01
Peru Government Bond '144A' 6.85% 12/08/2035	100,000	30,843	0.01
Peru Government Bond '144A' 7.6% 12/08/2039	200,000	62,955	0.02
Total Peru		**171,394**	**0.06**
Poland: 0.57%			
Republic of Poland Government Bond 7.5% 25/07/2028	500,000	141,860	0.05
Republic of Poland Government Bond 2.75% 25/10/2029	25,000	6,340	0.00
Republic of Poland Government Bond 4.5% 25/07/2030	2,300,000	612,309	0.21
Republic of Poland Government Bond 4.5% 25/01/2031	700,000	185,694	0.06
Republic of Poland Government Bond 1.75% 25/04/2032	200,000	45,184	0.02
Republic of Poland Government Bond 6% 25/10/2033	200,000	56,498	0.02
Republic of Poland Government Bond 5% 25/10/2034	1,100,000	290,968	0.10
Republic of Poland Government Bond 5% 25/04/2037	400,000	103,691	0.04
Republic of Poland Government Bond (Zero Coupon) 0% 25/01/2028	75,000	18,786	0.01
Republic of Poland Government Bond (Zero Coupon) 0% 25/01/2029	725,000	173,585	0.06
Total Poland		**1,634,915**	**0.57**
Portugal: 0.42%			
Portugal Obrigacoes do Tesouro OT '144A' 0.7% 15/10/2027	75,000	83,805	0.03
Portugal Obrigacoes do Tesouro OT '144A' 3.875% 15/02/2030	50,000	59,596	0.02
Portugal Obrigacoes do Tesouro OT '144A' 0.3% 17/10/2031	25,000	25,153	0.01
Portugal Obrigacoes do Tesouro OT '144A' 1.65% 16/07/2032	350,000	373,899	0.13
Portugal Obrigacoes do Tesouro OT '144A' 3% 15/06/2035	225,000	254,484	0.09
Portugal Obrigacoes do Tesouro OT '144A' 3.5% 18/06/2038	250,000	288,396	0.10
Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/02/2045	50,000	59,993	0.02
Portugal Obrigacoes do Tesouro OT '144A' 3.625% 12/06/2054	50,000	54,426	0.02
Total Portugal		**1,199,752**	**0.42**
Romania: 0.19%			
Romania Government Bond 5.8% 26/07/2027	100,000	21,740	0.01
Romania Government Bond 6.3% 26/04/2028	100,000	21,832	0.01
Romania Government Bond 7.35% 28/04/2031	400,000	89,934	0.03
Romania Government Bond 7.65% 27/07/2031	150,000	34,168	0.01
Romania Government Bond 8.25% 29/09/2032	1,600,000	378,020	0.13
Romania Government Bond 7.9% 24/02/2038	25,000	5,857	0.00
Total Romania		**551,551**	**0.19**
Singapore: 0.25%			
Singapore Government Bond 2.875% 01/09/2027	100,000	78,497	0.03
Singapore Government Bond 2.875% 01/07/2029	25,000	20,013	0.01
Singapore Government Bond 2.625% 01/08/2032	500,000	403,477	0.14
Singapore Government Bond 2.75% 01/03/2035	25,000	20,470	0.01
Singapore Government Bond 2.25% 01/08/2036	75,000	59,087	0.02
Singapore Government Bond 2.25% 01/07/2040	25,000	19,733	0.01
Singapore Government Bond 2.75% 01/04/2042	50,000	42,095	0.01
Singapore Government Bond 1.875% 01/03/2050	50,000	37,093	0.01
Singapore Government Bond 3% 01/08/2072	50,000	47,382	0.01
Total Singapore		**727,847**	**0.25**
Slovakia: 0.19%			
Slovakia Government Bond 0.75% 09/04/2030	25,000	26,506	0.01
Slovakia Government Bond 1% 14/05/2032	125,000	127,703	0.05
Slovakia Government Bond 3.75% 23/02/2035	275,000	323,200	0.11
Slovakia Government Bond 4% 23/02/2043	50,000	57,053	0.02
Total Slovakia		**534,462**	**0.19**
Slovenia: 0.07%			
Slovenia Government Bond 0.275% 14/01/2030	100,000	105,263	0.04
Slovenia Government Bond 3.125% 02/07/2035	75,000	85,544	0.03
Total Slovenia		**190,807**	**0.07**
Spain: 3.11%			
Spain Government Bond 0% 31/01/2028	300,000	329,615	0.11
Spain Government Bond 2.4% 31/05/2028	275,000	313,263	0.11
Spain Government Bond 6% 31/01/2029	625,000	774,546	0.27
Spain Government Bond 3.5% 31/05/2029	675,000	789,921	0.28
Spain Government Bond 3.1% 30/07/2031	675,000	781,902	0.27
Spain Government Bond '144A' 1.4% 30/04/2028	25,000	27,995	0.01
Spain Government Bond '144A' 1.45% 30/04/2029	200,000	221,456	0.08
Spain Government Bond '144A' 0.5% 30/04/2030	100,000	105,301	0.04
Spain Government Bond '144A' 1.95% 30/07/2030	300,000	333,058	0.12
Spain Government Bond '144A' 1.25% 31/10/2030	325,000	349,265	0.12
Spain Government Bond '144A' 0.1% 30/04/2031	100,000	100,665	0.03
Spain Government Bond '144A' 0.7% 30/04/2032	25,000	25,271	0.01
Spain Government Bond '144A' 2.55% 31/10/2032	300,000	335,351	0.12
Spain Government Bond '144A' 2.35% 30/07/2033	50,000	54,756	0.02

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
Spain: 3.11% (continued)			
Spain Government Bond '144A' 3.55% 31/10/2033	525,000	619,281	0.22
Spain Government Bond '144A' 3.25% 30/04/2034	275,000	317,193	0.11
Spain Government Bond '144A' 3.15% 30/04/2035	300,000	341,474	0.12
Spain Government Bond '144A' 1.85% 30/07/2035	75,000	76,677	0.03
Spain Government Bond '144A' 3.2% 31/10/2035	675,000	768,613	0.27
Spain Government Bond '144A' 3.3% 30/04/2036	100,000	114,340	0.04
Spain Government Bond '144A' 3.9% 30/07/2039	250,000	295,638	0.10
Spain Government Bond '144A' 4.9% 30/07/2040	75,000	97,862	0.03
Spain Government Bond '144A' 1.2% 31/10/2040	75,000	62,653	0.02
Spain Government Bond '144A' 4.7% 30/07/2041	525,000	671,663	0.23
Spain Government Bond '144A' 5.15% 31/10/2044	225,000	303,352	0.10
Spain Government Bond '144A' 2.9% 31/10/2046	25,000	24,782	0.01
Spain Government Bond '144A' 2.7% 31/10/2048	475,000	447,572	0.16
Spain Government Bond '144A' 1% 31/10/2050	100,000	62,267	0.02
Spain Government Bond '144A' 1.9% 31/10/2052	125,000	94,958	0.03
Spain Government Bond '144A' 4% 31/10/2054	25,000	28,518	0.01
Spain Government Bond '144A' 3.45% 30/07/2066	50,000	50,454	0.02
Spain Government Bond '144A' 1.45% 31/10/2071	25,000	13,578	0.00
Total Spain		**8,933,240**	**3.11**
Sweden: 0.06%			
Sweden Government Bond 0.75% 12/05/2028	200,000	20,149	0.01
Sweden Government Bond 2.25% 01/06/2032	400,000	41,024	0.01
Sweden Government Bond 1.75% 11/11/2033	500,000	49,147	0.02
Sweden Government Bond 3.5% 30/03/2039	600,000	67,082	0.02
Total Sweden		**177,402**	**0.06**
Switzerland: 0.11%			
Swiss Confederation Government Bond 3.25% 27/06/2027	5,000	6,397	0.00
Swiss Confederation Government Bond 0.5% 27/06/2032	35,000	44,252	0.02
Swiss Confederation Government Bond 0.25% 23/06/2035	90,000	111,319	0.04
Swiss Confederation Government Bond 1.25% 28/06/2043	75,000	104,125	0.04
Swiss Confederation Government Bond 0.5% 30/05/2058	30,000	37,209	0.01
Total Switzerland		**303,302**	**0.11**
Thailand: 0.28%			
Thailand Government Bond 2.875% 17/12/2028	13,400,000	419,698	0.15
Thailand Government Bond 1.585% 17/12/2035	300,000	8,693	0.00
Thailand Government Bond 2.7% 17/06/2040	2,400,000	73,969	0.02
Thailand Government Bond 4.675% 29/06/2044	8,100,000	304,157	0.11
Total Thailand		**806,517**	**0.28**
United Kingdom: 5.62%			
United Kingdom Gilt 1.25% 22/07/2027	725,000	934,601	0.33
United Kingdom Gilt 4.25% 07/12/2027	125,000	166,310	0.06
United Kingdom Gilt 0.125% 31/01/2028	75,000	93,821	0.03
United Kingdom Gilt 4.375% 07/03/2028	325,000	432,863	0.15
United Kingdom Gilt 4.5% 07/06/2028	300,000	400,668	0.14
United Kingdom Gilt 1.625% 22/10/2028	350,000	439,513	0.15
United Kingdom Gilt 4% 22/05/2029	75,000	98,992	0.03
United Kingdom Gilt 4.125% 22/07/2029	275,000	364,169	0.13
United Kingdom Gilt 0.875% 22/10/2029	300,000	358,364	0.12
United Kingdom Gilt 4.375% 07/03/2030	725,000	966,500	0.34
United Kingdom Gilt 0.375% 22/10/2030	350,000	395,503	0.14
United Kingdom Gilt 4.75% 07/12/2030	725,000	983,936	0.34
United Kingdom Gilt 0.25% 31/07/2031	150,000	163,194	0.06
United Kingdom Gilt 1% 31/01/2032	325,000	360,061	0.13
United Kingdom Gilt 4.25% 07/06/2032	425,000	561,193	0.20
United Kingdom Gilt 3.25% 31/01/2033	175,000	216,264	0.08
United Kingdom Gilt 4.125% 07/03/2033	250,000	325,139	0.11
United Kingdom Gilt 0.875% 31/07/2033	75,000	77,719	0.03
United Kingdom Gilt 4.25% 31/07/2034	300,000	388,058	0.14
United Kingdom Gilt 4.5% 07/09/2034	250,000	329,171	0.11
United Kingdom Gilt 4.5% 07/03/2035	700,000	915,938	0.32
United Kingdom Gilt 0.625% 31/07/2035	25,000	23,252	0.01
United Kingdom Gilt 4.75% 22/10/2035	700,000	928,127	0.32
United Kingdom Gilt 4.875% 31/07/2036	250,000	332,891	0.12
United Kingdom Gilt 4.625% 07/03/2037	200,000	259,575	0.09
United Kingdom Gilt 1.75% 07/09/2037	150,000	145,549	0.05
United Kingdom Gilt 4.75% 07/12/2038	275,000	356,433	0.12
United Kingdom Gilt 4.375% 31/01/2040	75,000	92,523	0.03
United Kingdom Gilt 4.25% 07/12/2040	175,000	211,426	0.07
United Kingdom Gilt 5.25% 31/01/2041	50,000	66,970	0.02
United Kingdom Gilt 1.25% 22/10/2041	525,000	409,882	0.14
United Kingdom Gilt 4.5% 07/12/2042	300,000	365,347	0.13
United Kingdom Gilt 4.75% 22/10/2043	700,000	869,150	0.30

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
United Kingdom: 5.62% (continued)			
United Kingdom Gilt 3.25% 22/01/2044	50,000	50,661	0.02
United Kingdom Gilt 0.875% 31/01/2046	175,000	105,906	0.04
United Kingdom Gilt 1.75% 22/01/2049	450,000	311,902	0.11
United Kingdom Gilt 4.25% 07/12/2049	575,000	644,000	0.22
United Kingdom Gilt 3.75% 22/07/2052	50,000	50,592	0.02
United Kingdom Gilt 1.5% 31/07/2053	550,000	320,114	0.11
United Kingdom Gilt 3.75% 22/10/2053	325,000	325,299	0.11
United Kingdom Gilt 4.375% 31/07/2054	300,000	334,680	0.12
United Kingdom Gilt 4% 22/01/2060	700,000	722,672	0.25
United Kingdom Gilt 0.5% 22/10/2061	425,000	135,361	0.05
United Kingdom Gilt 3.5% 22/07/2068	50,000	45,586	0.02
United Kingdom Gilt 1.625% 22/10/2071	75,000	37,786	0.01
Total United Kingdom		**16,117,661**	**5.62**
United States: 35.48%			
United States Treasury Note/Bond 4.625% 15/06/2027	400,000	401,906	0.14
United States Treasury Note/Bond 3.75% 30/06/2027	450,000	448,400	0.16
United States Treasury Note/Bond 4.375% 15/07/2027	325,000	325,812	0.11
United States Treasury Note/Bond 0.375% 31/07/2027	200,000	192,102	0.07
United States Treasury Note/Bond 3.875% 31/07/2027	825,000	822,680	0.29
United States Treasury Note/Bond 2.25% 15/08/2027	350,000	342,754	0.12
United States Treasury Note/Bond 3.75% 15/08/2027	900,000	896,203	0.31
United States Treasury Note/Bond 6.375% 15/08/2027	250,000	255,791	0.09
United States Treasury Note/Bond 0.5% 31/08/2027	100,000	95,895	0.03
United States Treasury Note/Bond 3.625% 31/08/2027	450,000	447,416	0.16
United States Treasury Note/Bond 3.375% 15/09/2027	350,000	346,814	0.12
United States Treasury Note/Bond 3.5% 30/09/2027	450,000	446,449	0.16
United States Treasury Note/Bond 3.875% 15/10/2027	100,000	99,637	0.03
United States Treasury Note/Bond 3.5% 31/10/2027	1,025,000	1,016,191	0.35
United States Treasury Note/Bond 4.125% 31/10/2027	25,000	24,984	0.01
United States Treasury Note/Bond 2.25% 15/11/2027	50,000	48,732	0.02
United States Treasury Note/Bond 4.125% 15/11/2027	950,000	949,443	0.33
United States Treasury Note/Bond 6.125% 15/11/2027	250,000	256,035	0.09
United States Treasury Note/Bond 3.375% 30/11/2027	125,000	123,657	0.04
United States Treasury Note/Bond 4% 15/12/2027	975,000	972,715	0.34
United States Treasury Note/Bond 0.625% 31/12/2027	125,000	118,628	0.04
United States Treasury Note/Bond 3.375% 31/12/2027	125,000	123,564	0.04
United States Treasury Note/Bond 3.875% 31/12/2027	350,000	348,523	0.12
United States Treasury Note/Bond 4.25% 15/01/2028	50,000	50,053	0.02
United States Treasury Note/Bond 0.75% 31/01/2028	1,025,000	971,588	0.34
United States Treasury Note/Bond 3.5% 31/01/2028	1,350,000	1,336,025	0.47
United States Treasury Note/Bond 2.75% 15/02/2028	400,000	391,125	0.14
United States Treasury Note/Bond 4.25% 15/02/2028	425,000	425,481	0.15
United States Treasury Note/Bond 1.125% 29/02/2028	450,000	428,186	0.15
United States Treasury Note/Bond 3.375% 29/02/2028	450,000	444,375	0.15
United States Treasury Note/Bond 4% 29/02/2028	375,000	374,004	0.13
United States Treasury Note/Bond 3.875% 15/03/2028	975,000	970,315	0.34
United States Treasury Note/Bond 1.25% 31/03/2028	975,000	927,469	0.32
United States Treasury Note/Bond 3.625% 31/03/2028	375,000	371,558	0.13
United States Treasury Note/Bond 3.875% 31/03/2028	1,050,000	1,044,791	0.36
United States Treasury Note/Bond 3.75% 15/04/2028	975,000	967,992	0.34
United States Treasury Note/Bond 1.25% 30/04/2028	450,000	427,096	0.15
United States Treasury Note/Bond 3.75% 30/04/2028	450,000	446,766	0.16
United States Treasury Note/Bond 2.875% 15/05/2028	450,000	439,594	0.15
United States Treasury Note/Bond 3.75% 15/05/2028	425,000	421,862	0.15
United States Treasury Note/Bond 1.25% 31/05/2028	1,025,000	970,627	0.34
United States Treasury Note/Bond 4% 31/05/2028	325,000	324,073	0.11
United States Treasury Note/Bond 3.875% 15/06/2028	425,000	422,709	0.15
United States Treasury Note/Bond 4.125% 30/06/2028	1,050,000	1,049,385	0.37
United States Treasury Note/Bond 3.875% 15/07/2028	125,000	124,287	0.04
United States Treasury Note/Bond 1% 31/07/2028	1,025,000	961,018	0.33
United States Treasury Note/Bond 4.125% 31/07/2028	100,000	99,922	0.03
United States Treasury Note/Bond 2.875% 15/08/2028	450,000	438,293	0.15
United States Treasury Note/Bond 3.625% 15/08/2028	975,000	964,336	0.34
United States Treasury Note/Bond 5.5% 15/08/2028	250,000	256,289	0.09
United States Treasury Note/Bond 1.125% 31/08/2028	100,000	93,758	0.03
United States Treasury Note/Bond 3.375% 15/09/2028	125,000	122,930	0.04
United States Treasury Note/Bond 1.25% 30/09/2028	125,000	117,236	0.04
United States Treasury Note/Bond 3.5% 15/10/2028	425,000	418,824	0.15
United States Treasury Note/Bond 3.125% 15/11/2028	425,000	415,072	0.14
United States Treasury Note/Bond 3.5% 15/11/2028	425,000	418,625	0.15
United States Treasury Note/Bond 1.5% 30/11/2028	450,000	422,684	0.15
United States Treasury Note/Bond 4.375% 30/11/2028	950,000	954,379	0.33

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
United States: 35.48% (continued)			
United States Treasury Note/Bond 3.5% 15/12/2028	425,000	418,459	0.15
United States Treasury Note/Bond 3.75% 31/12/2028	425,000	420,783	0.15
United States Treasury Note/Bond 3.5% 15/01/2029	975,000	959,309	0.33
United States Treasury Note/Bond 4% 31/01/2029	975,000	970,849	0.34
United States Treasury Note/Bond 2.625% 15/02/2029	175,000	168,342	0.06
United States Treasury Note/Bond 3.5% 15/02/2029	50,000	49,176	0.02
United States Treasury Note/Bond 1.875% 28/02/2029	125,000	117,842	0.04
United States Treasury Note/Bond 4.25% 28/02/2029	100,000	100,211	0.04
United States Treasury Note/Bond 3.5% 15/03/2029	250,000	245,820	0.09
United States Treasury Note/Bond 4.125% 31/03/2029	1,025,000	1,023,799	0.36
United States Treasury Note/Bond 3.875% 15/04/2029	25,000	24,812	0.01
United States Treasury Note/Bond 2.875% 30/04/2029	100,000	96,578	0.03
United States Treasury Note/Bond 4.625% 30/04/2029	450,000	455,414	0.16
United States Treasury Note/Bond 3.875% 15/05/2029	425,000	421,779	0.15
United States Treasury Note/Bond 2.75% 31/05/2029	375,000	360,586	0.13
United States Treasury Note/Bond 4.5% 31/05/2029	250,000	252,266	0.09
United States Treasury Note/Bond 4.125% 15/06/2029	975,000	974,010	0.34
United States Treasury Note/Bond 4.25% 30/06/2029	1,050,000	1,052,344	0.37
United States Treasury Note/Bond 2.625% 31/07/2029	50,000	47,785	0.02
United States Treasury Note/Bond 4% 31/07/2029	450,000	447,926	0.16
United States Treasury Note/Bond 1.625% 15/08/2029	125,000	115,840	0.04
United States Treasury Note/Bond 6.125% 15/08/2029	250,000	263,809	0.09
United States Treasury Note/Bond 3.625% 31/08/2029	125,000	123,008	0.04
United States Treasury Note/Bond 3.5% 30/09/2029	475,000	465,389	0.16
United States Treasury Note/Bond 4.125% 31/10/2029	1,050,000	1,048,277	0.37
United States Treasury Note/Bond 1.75% 15/11/2029	375,000	346,904	0.12
United States Treasury Note/Bond 3.875% 30/11/2029	100,000	99,039	0.03
United States Treasury Note/Bond 4.125% 30/11/2029	125,000	124,805	0.04
United States Treasury Note/Bond 4.375% 31/12/2029	1,050,000	1,056,768	0.37
United States Treasury Note/Bond 3.5% 31/01/2030	350,000	342,125	0.12
United States Treasury Note/Bond 4.25% 31/01/2030	1,050,000	1,052,256	0.37
United States Treasury Note/Bond 1.5% 15/02/2030	450,000	409,922	0.14
United States Treasury Note/Bond 4% 28/02/2030	575,000	571,541	0.20
United States Treasury Note/Bond 4% 31/03/2030	1,050,000	1,043,314	0.36
United States Treasury Note/Bond 3.5% 30/04/2030	100,000	97,578	0.03
United States Treasury Note/Bond 3.875% 30/04/2030	200,000	197,828	0.07
United States Treasury Note/Bond 0.625% 15/05/2030	525,000	458,678	0.16
United States Treasury Note/Bond 6.25% 15/05/2030	250,000	267,910	0.09
United States Treasury Note/Bond 4% 31/05/2030	1,050,000	1,042,863	0.36
United States Treasury Note/Bond 3.75% 30/06/2030	100,000	98,383	0.03
United States Treasury Note/Bond 3.875% 30/06/2030	1,075,000	1,062,528	0.37
United States Treasury Note/Bond 3.875% 31/07/2030	450,000	444,691	0.16
United States Treasury Note/Bond 0.625% 15/08/2030	1,375,000	1,190,720	0.41
United States Treasury Note/Bond 3.625% 31/08/2030	125,000	122,285	0.04
United States Treasury Note/Bond 4.125% 31/08/2030	350,000	349,016	0.12
United States Treasury Note/Bond 3.625% 30/09/2030	475,000	464,498	0.16
United States Treasury Note/Bond 4.625% 30/09/2030	350,000	355,715	0.12
United States Treasury Note/Bond 3.625% 31/10/2030	1,050,000	1,026,171	0.36
United States Treasury Note/Bond 4.875% 31/10/2030	350,000	359,215	0.13
United States Treasury Note/Bond 0.875% 15/11/2030	625,000	542,676	0.19
United States Treasury Note/Bond 3.5% 30/11/2030	1,075,000	1,044,724	0.36
United States Treasury Note/Bond 3.625% 31/12/2030	475,000	463,830	0.16
United States Treasury Note/Bond 3.75% 31/12/2030	375,000	367,998	0.13
United States Treasury Note/Bond 3.75% 31/01/2031	475,000	466,057	0.16
United States Treasury Note/Bond 1.125% 15/02/2031	1,375,000	1,199,843	0.42
United States Treasury Note/Bond 5.375% 15/02/2031	250,000	261,973	0.09
United States Treasury Note/Bond 3.5% 28/02/2031	125,000	121,328	0.04
United States Treasury Note/Bond 4.25% 28/02/2031	25,000	25,045	0.01
United States Treasury Note/Bond 3.875% 31/03/2031	475,000	468,320	0.16
United States Treasury Note/Bond 3.875% 30/04/2031	1,050,000	1,034,865	0.36
United States Treasury Note/Bond 1.625% 15/05/2031	1,350,000	1,197,598	0.42
United States Treasury Note/Bond 4.125% 31/05/2031	125,000	124,561	0.04
United States Treasury Note/Bond 4.25% 30/06/2031	225,000	225,334	0.08
United States Treasury Note/Bond 4.125% 31/07/2031	100,000	99,586	0.03
United States Treasury Note/Bond 1.25% 15/08/2031	1,450,000	1,253,117	0.44
United States Treasury Note/Bond 4.125% 31/10/2031	375,000	373,154	0.13
United States Treasury Note/Bond 1.375% 15/11/2031	1,425,000	1,230,621	0.43
United States Treasury Note/Bond 4.5% 31/12/2031	100,000	101,281	0.04
United States Treasury Note/Bond 4.375% 31/01/2032	375,000	377,432	0.13
United States Treasury Note/Bond 1.875% 15/02/2032	600,000	529,266	0.18
United States Treasury Note/Bond 4.125% 29/02/2032	375,000	372,744	0.13
United States Treasury Note/Bond 4.125% 31/03/2032	375,000	372,598	0.13

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
United States: 35.48% (continued)			
United States Treasury Note/Bond 2.875% 15/05/2032	575,000	533,807	0.19
United States Treasury Note/Bond 4% 30/06/2032	375,000	369,756	0.13
United States Treasury Note/Bond 4% 31/07/2032	375,000	369,609	0.13
United States Treasury Note/Bond 2.75% 15/08/2032	1,275,000	1,170,908	0.41
United States Treasury Note/Bond 3.875% 31/08/2032	100,000	97,852	0.03
United States Treasury Note/Bond 3.875% 30/09/2032	375,000	366,709	0.13
United States Treasury Note/Bond 3.75% 31/10/2032	400,000	388,187	0.14
United States Treasury Note/Bond 4.125% 15/11/2032	500,000	495,547	0.17
United States Treasury Note/Bond 4% 31/01/2033	375,000	368,643	0.13
United States Treasury Note/Bond 3.5% 15/02/2033	1,275,000	1,216,397	0.42
United States Treasury Note/Bond 3.75% 28/02/2033	150,000	145,289	0.05
United States Treasury Note/Bond 4.25% 31/03/2033	375,000	373,887	0.13
United States Treasury Note/Bond 4.125% 30/04/2033	100,000	98,922	0.03
United States Treasury Note/Bond 3.375% 15/05/2033	750,000	708,352	0.25
United States Treasury Note/Bond 4.25% 31/05/2033	75,000	74,736	0.03
United States Treasury Note/Bond 3.875% 15/08/2033	325,000	316,037	0.11
United States Treasury Note/Bond 4.5% 15/11/2033	1,350,000	1,363,500	0.48
United States Treasury Note/Bond 4% 15/02/2034	625,000	610,645	0.21
United States Treasury Note/Bond 4.375% 15/05/2034	1,400,000	1,400,547	0.49
United States Treasury Note/Bond 3.875% 15/08/2034	625,000	603,711	0.21
United States Treasury Note/Bond 4.25% 15/11/2034	1,400,000	1,386,219	0.48
United States Treasury Note/Bond 4.625% 15/02/2035	575,000	584,164	0.20
United States Treasury Note/Bond 4.25% 15/05/2035	1,400,000	1,383,484	0.48
United States Treasury Note/Bond 4.25% 15/08/2035	625,000	617,090	0.22
United States Treasury Note/Bond 4% 15/11/2035	1,425,000	1,378,216	0.48
United States Treasury Note/Bond 4.125% 15/02/2036	150,000	146,391	0.05
United States Treasury Note/Bond 4.5% 15/02/2036	175,000	177,078	0.06
United States Treasury Note/Bond 4.375% 15/05/2036	375,000	373,066	0.13
United States Treasury Note/Bond 5% 15/05/2037	250,000	262,344	0.09
United States Treasury Note/Bond 3.5% 15/02/2039	75,000	67,441	0.02
United States Treasury Note/Bond 1.125% 15/08/2040	175,000	109,648	0.04
United States Treasury Note/Bond 3.875% 15/08/2040	100,000	91,219	0.03
United States Treasury Note/Bond 4.25% 15/11/2040	300,000	284,625	0.10
United States Treasury Note/Bond 1.875% 15/02/2041	1,225,000	850,370	0.30
United States Treasury Note/Bond 2.25% 15/05/2041	200,000	145,812	0.05
United States Treasury Note/Bond 4.375% 15/05/2041	25,000	23,957	0.01
United States Treasury Note/Bond 1.75% 15/08/2041	1,325,000	888,268	0.31
United States Treasury Note/Bond 2% 15/11/2041	550,000	380,961	0.13
United States Treasury Note/Bond 3% 15/05/2042	350,000	278,469	0.10
United States Treasury Note/Bond 3.25% 15/05/2042	425,000	349,961	0.12
United States Treasury Note/Bond 3.875% 15/02/2043	400,000	354,437	0.12
United States Treasury Note/Bond 3.625% 15/08/2043	350,000	298,102	0.10
United States Treasury Note/Bond 4.5% 15/02/2044	375,000	357,129	0.12
United States Treasury Note/Bond 3.375% 15/05/2044	375,000	305,742	0.11
United States Treasury Note/Bond 4.625% 15/05/2044	875,000	845,366	0.29
United States Treasury Note/Bond 3% 15/11/2044	400,000	305,937	0.11
United States Treasury Note/Bond 4.625% 15/11/2044	100,000	96,391	0.03
United States Treasury Note/Bond 4.75% 15/02/2045	850,000	831,439	0.29
United States Treasury Note/Bond 5% 15/05/2045	850,000	857,139	0.30
United States Treasury Note/Bond 4.875% 15/08/2045	850,000	843,525	0.29
United States Treasury Note/Bond 4.625% 15/11/2045	875,000	840,444	0.29
United States Treasury Note/Bond 2.5% 15/02/2046	200,000	137,906	0.05
United States Treasury Note/Bond 4.625% 15/02/2046	375,000	360,059	0.13
United States Treasury Note/Bond 2.5% 15/05/2046	425,000	291,988	0.10
United States Treasury Note/Bond 5% 15/05/2046	175,000	176,367	0.06
United States Treasury Note/Bond 2.75% 15/11/2047	150,000	105,773	0.04
United States Treasury Note/Bond 3.125% 15/05/2048	450,000	338,063	0.12
United States Treasury Note/Bond 2.875% 15/05/2049	475,000	337,398	0.12
United States Treasury Note/Bond 1.25% 15/05/2050	1,550,000	737,703	0.26
United States Treasury Note/Bond 1.375% 15/08/2050	75,000	36,797	0.01
United States Treasury Note/Bond 1.625% 15/11/2050	1,525,000	797,349	0.28
United States Treasury Note/Bond 1.875% 15/02/2051	175,000	97,289	0.03
United States Treasury Note/Bond 2.375% 15/05/2051	625,000	390,820	0.14
United States Treasury Note/Bond 2% 15/08/2051	200,000	113,906	0.04
United States Treasury Note/Bond 1.875% 15/11/2051	200,000	109,937	0.04
United States Treasury Note/Bond 2.25% 15/02/2052	825,000	496,837	0.17
United States Treasury Note/Bond 2.875% 15/05/2052	550,000	380,531	0.13
United States Treasury Note/Bond 4% 15/11/2052	475,000	406,348	0.14
United States Treasury Note/Bond 3.625% 15/05/2053	475,000	379,703	0.13
United States Treasury Note/Bond 4.125% 15/08/2053	475,000	414,957	0.14
United States Treasury Note/Bond 4.75% 15/11/2053	1,025,000	991,287	0.35
United States Treasury Note/Bond 4.25% 15/02/2054	475,000	423,937	0.15

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.21% (continued)			
United States: 35.48% (continued)			
United States Treasury Note/Bond 4.625% 15/05/2054	125,000	118,730	0.04
United States Treasury Note/Bond 4.25% 15/08/2054	475,000	424,160	0.15
United States Treasury Note/Bond 4.5% 15/11/2054	1,075,000	1,000,716	0.35
United States Treasury Note/Bond 4.625% 15/02/2055	475,000	451,473	0.16
United States Treasury Note/Bond 4.75% 15/05/2055	125,000	121,270	0.04
United States Treasury Note/Bond 4.75% 15/08/2055	1,050,000	1,018,541	0.35
United States Treasury Note/Bond 4.625% 15/11/2055	575,000	547,081	0.19
United States Treasury Note/Bond 4.75% 15/02/2056	275,000	267,223	0.09
Total United States		**101,841,799**	**35.48**
Total Bonds		**279,005,990**	**97.21**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**279,005,990**	**97.21**
Other Transferable Securities. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 0.26%			
Thailand: 0.26%			
Thailand Government Bond 5.67% 13/03/2028	4,800,000	155,410	0.05
Thailand Government Bond 2.4% 17/03/2029	2,450,000	75,920	0.03
Thailand Government Bond 1.34% 17/03/2031	5,100,000	151,856	0.05
Thailand Government Bond 1.6% 17/06/2035	5,100,000	148,403	0.05
Thailand Government Bond 3.22% 17/03/2046	3,150,000	98,302	0.03
Thailand Government Bond 2.75% 17/06/2052	1,300,000	36,968	0.01
Thailand Government Bond 4.85% 17/06/2061	75,000	3,017	0.00
Thailand Government Bond 4% 17/06/2066	2,000,000	70,343	0.03
Thailand Government Bond 4% 17/06/2072	775,000	26,968	0.01
Total Thailand		**767,187**	**0.26**
Total Bonds		**767,187**	**0.26**
Total Other Transferable Securities		**767,187**	**0.26**
Investment Funds: 0.09%			
Ireland: 0.09%			
Invesco Liquidity Funds Plc - Invesco US Dollar Liquidity Portfolio	249,326	249,326	0.09
Total Ireland		**249,326**	**0.09**
Total Investment Funds		**249,326**	**0.09**
Total Value of Investments		**280,022,503**	**97.56**

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	193,139	MXN	to Sell	8,324	GBP	02/07/2026	BNY Mellon	5	0.00
Buy	34,510,890	GBP	to Sell	45,715,224	USD	04/08/2026	BNY Mellon	88,316	0.03
Buy	22,479,546	GBP	to Sell	26,033,679	EUR	04/08/2026	BNY Mellon	29,848	0.01
Buy	12,759,504	GBP	to Sell	2,729,716,391	JPY	04/08/2026	BNY Mellon	93,944	0.04
Buy	1,462,638	GBP	to Sell	2,989,708,509	KRW	04/08/2026	BNY Mellon	9,006	0.01
Buy	12,971,570	GBP	to Sell	2,776,084,255	JPY	02/07/2026	BNY Mellon	135,551	0.05
Buy	1,509,606	GBP	to Sell	3,063,810,333	KRW	02/07/2026	BNY Mellon	26,080	0.01
Buy	22,472,792	GBP	to Sell	26,024,176	EUR	02/07/2026	BNY Mellon	73,729	0.03
Buy	1,219,168	GBP	to Sell	2,307,900	AUD	02/07/2026	BNY Mellon	19,247	0.01
Buy	571,126	GBP	to Sell	2,825,666	PLN	02/07/2026	BNY Mellon	6,293	0.00
Buy	315,007	GBP	to Sell	538,406	SGD	04/08/2026	BNY Mellon	840	0.00
Buy	11,073,687	GBP	to Sell	99,539,784	CNH	04/08/2026	BNY Mellon	862	0.00
Buy	582,732	GBP	to Sell	2,899,231	PLN	04/08/2026	BNY Mellon	2,147	0.00
Buy	651,623	GBP	to Sell	15,465,009,992	IDR	04/08/2026	BNY Mellon	4,871	0.00
Buy	172,885	GBP	to Sell	71,271,127	HUF	04/08/2026	BNY Mellon	877	0.00
Buy	1,730,417	GBP	to Sell	3,252,444	CAD	04/08/2026	BNY Mellon	709	0.00
Buy	290,540	GBP	to Sell	8,173,115	CZK	04/08/2026	BNY Mellon	441	0.00
Buy	171,263	GBP	to Sell	1,481,871	DKK	04/08/2026	BNY Mellon	243	0.00
Buy	23,404	GBP	to Sell	242,873	HKD	04/08/2026	BNY Mellon	53	0.00
Buy	111,423	GBP	to Sell	135,990,199	CLP	04/08/2026	BNY Mellon	317	0.00
Buy	29,250,037	GBP	to Sell	38,790,495	USD	02/07/2026	BNY Mellon	31,617	0.01
Buy	128,641	GBP	to Sell	1,648,717	NOK	02/07/2026	BNY Mellon	4,125	0.00
Buy	717,455	GBP	to Sell	16,503,350	MXN	02/07/2026	BNY Mellon	7,778	0.00
Buy	556,304	GBP	to Sell	13,098,175,090	IDR	02/07/2026	BNY Mellon	5,794	0.00
Buy	9,422,550	GBP	to Sell	84,254,289	CNH	02/07/2026	BNY Mellon	93,807	0.03
Buy	116,556	GBP	to Sell	522,639	PEN	02/07/2026	BNY Mellon	1,415	0.00
Buy	342,853	GBP	to Sell	1,349,700	ILS	02/07/2026	BNY Mellon	2,052	0.00
Buy	261,485	GBP	to Sell	448,124	SGD	02/07/2026	BNY Mellon	593	0.00
Buy	230,165	GBP	to Sell	531,814	NZD	02/07/2026	BNY Mellon	2,969	0.00
Buy	191,265	GBP	to Sell	1,161,219	RON	02/07/2026	BNY Mellon	434	0.00
Buy	659,380	GBP	to Sell	28,703,260	THB	02/07/2026	BNY Mellon	11,139	0.01
Buy	289,310	GBP	to Sell	8,110,065	CZK	02/07/2026	BNY Mellon	1,902	0.00
Buy	114,235	GBP	to Sell	136,899,188	CLP	02/07/2026	BNY Mellon	3,153	0.00
Buy	169,014	GBP	to Sell	1,462,819	DKK	02/07/2026	BNY Mellon	581	0.00
Buy	1,734,591	GBP	to Sell	3,254,588	CAD	02/07/2026	BNY Mellon	8,271	0.00
Buy	23,626	GBP	to Sell	245,639	HKD	02/07/2026	BNY Mellon	34	0.00
Buy	258,764	GBP	to Sell	276,656	CHF	02/07/2026	BNY Mellon	467	0.00
Buy	154,499	GBP	to Sell	1,963,218	SEK	02/07/2026	BNY Mellon	2,208	0.00
Buy	167,404	GBP	to Sell	68,313,733	HUF	02/07/2026	BNY Mellon	2,750	0.00
Buy	304	EUR	to Sell	1,307	PLN	04/08/2026	BNY Mellon	1	0.00
Buy	6,756	EUR	to Sell	1,248,001	JPY	04/08/2026	BNY Mellon	35	0.00
Buy	346	EUR	to Sell	7,099,352	IDR	04/08/2026	BNY Mellon	2	0.00
Buy	769	EUR	to Sell	1,357,880	KRW	04/08/2026	BNY Mellon	3	0.00
Buy	18,363	EUR	to Sell	21,005	USD	04/08/2026	BNY Mellon	19	0.00
Buy	243	EUR	to Sell	277	USD	02/07/2026	BNY Mellon	2	0.00
Buy	345	EUR	to Sell	13,029	THB	02/07/2026	BNY Mellon	2	0.00
Buy	82	EUR	to Sell	891	SEK	02/07/2026	BNY Mellon	2	0.00
Buy	797	EUR	to Sell	1,397,529	KRW	02/07/2026	BNY Mellon	9	0.00
Buy	122	EUR	to Sell	243	NZD	02/07/2026	BNY Mellon	1	0.00
Buy	89	EUR	to Sell	30,989	HUF	02/07/2026	BNY Mellon	2	0.00
Buy	183	EUR	to Sell	619	ILS	02/07/2026	BNY Mellon	1	0.00
Buy	642	EUR	to Sell	1,053	AUD	02/07/2026	BNY Mellon	4	0.00
Buy	60	EUR	to Sell	61,910	CLP	02/07/2026	BNY Mellon	2	0.00
Buy	152	EUR	to Sell	3,683	CZK	02/07/2026	BNY Mellon	1	0.00
Buy	68	EUR	to Sell	751	NOK	02/07/2026	BNY Mellon	2	0.00
Buy	301	EUR	to Sell	1,278	PLN	02/07/2026	BNY Mellon	4	0.00
Total unrealised gain on open forward foreign exchange contracts								**674,560**	**0.24**

Futures Description^	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain USD	% of Net Assets
Euro-Bund Future September 2026	1	Merrill Lynch International	144,286	Long	656	0.00
Total unrealised gain on future contracts					**656**	**0.00**

Total financial assets at fair value through profit or loss	**280,697,719**	**97.80**
Cash and cash equivalents	660,430	0.23
Current assets	159,971,719	55.74
Total assets	**441,329,868**	**153.77**

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	10	USD	to Sell	8	GBP	04/08/2026	BNY Mellon	–	(0.00)
Buy	147,705	USD	to Sell	111,371	GBP	02/07/2026	BNY Mellon	(112)	(0.00)
Buy	153	USD	to Sell	134	EUR	04/08/2026	BNY Mellon	–	(0.00)
Buy	106,469	THB	to Sell	2,435	GBP	02/07/2026	BNY Mellon	(26)	(0.00)
Buy	159	THB	to Sell	4	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	3,552	SGD	to Sell	2,073	GBP	02/07/2026	BNY Mellon	(6)	(0.00)
Buy	2	SGD	to Sell	1	EUR	04/08/2026	BNY Mellon	–	(0.00)
Buy	8,825	SEK	to Sell	695	GBP	02/07/2026	BNY Mellon	(10)	(0.00)
Buy	10	SEK	to Sell	1	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	2,865	RON	to Sell	472	GBP	02/07/2026	BNY Mellon	(1)	(0.00)
Buy	18,699	PLN	to Sell	3,781	GBP	02/07/2026	BNY Mellon	(44)	(0.00)
Buy	10	PLN	to Sell	2	EUR	04/08/2026	BNY Mellon	–	(0.00)
Buy	14	PLN	to Sell	3	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	928	PEN	to Sell	207	GBP	02/07/2026	BNY Mellon	(2)	(0.00)
Buy	2,004	NZD	to Sell	868	GBP	02/07/2026	BNY Mellon	(12)	(0.00)
Buy	22,443	NOK	to Sell	1,731	GBP	02/07/2026	BNY Mellon	(30)	(0.00)
Buy	14	NOK	to Sell	1	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	32,989,858	KRW	to Sell	16,247	GBP	02/07/2026	BNY Mellon	(270)	(0.00)
Buy	10,047	KRW	to Sell	6	EUR	04/08/2026	BNY Mellon	–	(0.00)
Buy	20,181	KRW	to Sell	12	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	625	JPY	to Sell	3	GBP	04/08/2026	BNY Mellon	–	(0.00)
Buy	8,667,467	JPY	to Sell	40,501	GBP	02/07/2026	BNY Mellon	(425)	(0.00)
Buy	9,122	JPY	to Sell	49	EUR	04/08/2026	BNY Mellon	–	(0.00)
Buy	11,036	ILS	to Sell	2,807	GBP	02/07/2026	BNY Mellon	(22)	(0.00)
Buy	10	ILS	to Sell	3	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	54,393,450	IDR	to Sell	2,297	GBP	02/07/2026	BNY Mellon	(7)	(0.00)
Buy	52,125	IDR	to Sell	3	EUR	04/08/2026	BNY Mellon	–	(0.00)
Buy	1,250,404	HUF	to Sell	3,050	GBP	02/07/2026	BNY Mellon	(32)	(0.00)
Buy	917	HUF	to Sell	3	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	637	HKD	to Sell	61	GBP	02/07/2026	BNY Mellon	–	(0.00)
Buy	624,919	GBP	to Sell	27,513,883	THB	04/08/2026	BNY Mellon	(1,102)	(0.00)
Buy	226,249	GBP	to Sell	530,349	NZD	04/08/2026	BNY Mellon	(1,754)	(0.00)
Buy	155,559	GBP	to Sell	2,000,614	SEK	04/08/2026	BNY Mellon	(636)	(0.00)
Buy	664,318	GBP	to Sell	15,468,635	MXN	04/08/2026	BNY Mellon	(1,079)	(0.00)
Buy	195,548	GBP	to Sell	1,192,740	RON	04/08/2026	BNY Mellon	(266)	(0.00)
Buy	1,197,896	GBP	to Sell	2,307,772	AUD	04/08/2026	BNY Mellon	(7,961)	(0.00)
Buy	123,775	GBP	to Sell	1,627,871	NOK	04/08/2026	BNY Mellon	(155)	(0.00)
Buy	252,767	GBP	to Sell	269,721	CHF	04/08/2026	BNY Mellon	(139)	(0.00)
Buy	338,730	GBP	to Sell	1,339,964	ILS	04/08/2026	BNY Mellon	(550)	(0.00)
Buy	136,523	GBP	to Sell	618,865	PEN	04/08/2026	BNY Mellon	(57)	(0.00)
Buy	5,236,357	GBP	to Sell	7,031,019	USD	02/07/2026	BNY Mellon	(81,064)	(0.03)
Buy	1,707,147	GBP	to Sell	15,464,789	CNH	02/07/2026	BNY Mellon	(12,448)	(0.01)
Buy	21,298	GBP	to Sell	96,585	PEN	02/07/2026	BNY Mellon	(59)	(0.00)
Buy	101,236	GBP	to Sell	2,407,907,477	IDR	02/07/2026	BNY Mellon	(305)	(0.00)
Buy	4,283	GBP	to Sell	45,037	HKD	02/07/2026	BNY Mellon	(59)	(0.00)
Buy	47,978	GBP	to Sell	82,503	SGD	02/07/2026	BNY Mellon	(106)	(0.00)
Buy	17,098	EUR	to Sell	14,765	GBP	02/07/2026	BNY Mellon	(48)	(0.00)
Buy	73	EUR	to Sell	285	PEN	04/08/2026	BNY Mellon	–	(0.00)
Buy	119	EUR	to Sell	240	NZD	04/08/2026	BNY Mellon	(1)	(0.00)
Buy	178	EUR	to Sell	609	ILS	04/08/2026	BNY Mellon	–	(0.00)
Buy	352	EUR	to Sell	7,076	MXN	04/08/2026	BNY Mellon	(1)	(0.00)
Buy	2,869	EUR	to Sell	2,477	GBP	04/08/2026	BNY Mellon	(4)	(0.00)
Buy	918	EUR	to Sell	1,490	CAD	04/08/2026	BNY Mellon	(1)	(0.00)
Buy	330	EUR	to Sell	12,548	THB	04/08/2026	BNY Mellon	(1)	(0.00)
Buy	81	EUR	to Sell	900	SEK	04/08/2026	BNY Mellon	–	(0.00)
Buy	626	EUR	to Sell	1,042	AUD	04/08/2026	BNY Mellon	(4)	(0.00)
Buy	5,873	EUR	to Sell	45,588	CNH	04/08/2026	BNY Mellon	(7)	(0.00)
Buy	103	EUR	to Sell	541	RON	04/08/2026	BNY Mellon	–	(0.00)
Buy	132	EUR	to Sell	122	CHF	04/08/2026	BNY Mellon	–	(0.00)
Buy	65	EUR	to Sell	742	NOK	04/08/2026	BNY Mellon	–	(0.00)
Buy	5,819	EUR	to Sell	45,588	CNH	02/07/2026	BNY Mellon	(63)	(0.00)
Buy	17,848	EUR	to Sell	20,729	USD	02/07/2026	BNY Mellon	(323)	(0.00)
Buy	344	EUR	to Sell	7,082,467	IDR	02/07/2026	BNY Mellon	(3)	(0.00)
Buy	6,831	EUR	to Sell	1,271,098	JPY	02/07/2026	BNY Mellon	(12)	(0.00)
Buy	15	EUR	to Sell	133	HKD	02/07/2026	BNY Mellon	–	(0.00)
Buy	376	EUR	to Sell	7,525	MXN	02/07/2026	BNY Mellon	(1)	(0.00)
Buy	72	EUR	to Sell	284	PEN	02/07/2026	BNY Mellon	(1)	(0.00)
Buy	101	EUR	to Sell	527	RON	02/07/2026	BNY Mellon	–	(0.00)
Buy	915	EUR	to Sell	1,486	CAD	02/07/2026	BNY Mellon	(1)	(0.00)
Buy	163	EUR	to Sell	243	SGD	02/07/2026	BNY Mellon	(1)	(0.00)
Buy	2,653	DKK	to Sell	308	GBP	02/07/2026	BNY Mellon	(3)	(0.00)
Buy	26,287	CZK	to Sell	937	GBP	02/07/2026	BNY Mellon	(6)	(0.00)
Buy	264,130	CNH	to Sell	29,401	GBP	02/07/2026	BNY Mellon	(111)	(0.00)

Invesco Global Government Bond UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Details of Forward Foreign Exchange Contracts (continued)						Maturity Date (continued)	Counterparty (continued)	Unrealised Loss USD (continued)	% of Net Assets (continued)
Buy	2,952,680	CLP	to Sell	2,450	GBP	02/07/2026	BNY Mellon	(50)	(0.00)
Buy	631	CLP	to Sell	1	EUR	02/07/2026	BNY Mellon	–	(0.00)
Buy	450	CHF	to Sell	422	GBP	02/07/2026	BNY Mellon	(3)	(0.00)
Buy	5,105	CAD	to Sell	2,721	GBP	02/07/2026	BNY Mellon	(13)	(0.00)
Buy	2,237	AUD	to Sell	1,182	GBP	02/07/2026	BNY Mellon	(19)	(0.00)
Buy	12	AUD	to Sell	7	EUR	02/07/2026	BNY Mellon	–	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(109,416)**	**(0.04)**

Total financial liabilities at fair value through profit or loss	**(109,416)**	**(0.04)**
Bank overdraft	(332,997)	(0.12)
Current liabilities	(153,874,118)	(53.61)
Net assets attributable to holders of redeemable participating Shares	**287,013,337**	**100.00**

	% of total assets
Analysis of Total Assets (Unaudited)	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	63.22
Other Transferable Securities	0.17
Derivative instruments	0.15
Other assets	36.45
	100.00

^As at 30 June 2026, Margin cash is held with the broker Merrill Lynch International for total amount USD 660.

Invesco EUR IG Corporate Bond Active UCITS ETF
Schedule of Investments

As at 30 June 2026

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 98.44%			
Australia: 1.62%			
SGSP Australia Assets Pty Ltd 'EMTN' 3.375% 08/10/2032	400,000	393,071	0.64
Transurban Finance Co Pty Ltd 'EMTN' 3% 08/04/2030	300,000	296,089	0.49
Transurban Finance Co Pty Ltd 'EMTN' 4.033% 26/11/2037	300,000	299,567	0.49
Total Australia		**988,727**	**1.62**
Austria: 0.16%			
OMV AG 'EMTN' FRN (Perpetual) 4.375%	100,000	99,498	0.16
Total Austria		**99,498**	**0.16**
Belgium: 1.45%			
Anheuser-Busch InBev SA/NV 'EMTN' 3.45% 22/09/2031	300,000	303,807	0.50
Anheuser-Busch InBev SA/NV 'EMTN' 2.75% 17/03/2036	300,000	278,821	0.46
KBC Group NV FRN (Perpetual) 6%	200,000	207,250	0.34
VGP NV 2.25% 17/01/2030	100,000	94,421	0.15
Total Belgium		**884,299**	**1.45**
Canada: 0.50%			
CI Financial Corp 'REGS' 4.625% 12/12/2031	300,000	303,554	0.50
Total Canada		**303,554**	**0.50**
Cayman Islands: 0.80%			
Gaci First Investment Co 'EMTN' 3.375% 14/10/2032	300,000	293,461	0.48
QNB Finance Ltd 'EMTN' 3% 30/09/2030	200,000	195,042	0.32
Total Cayman Islands		**488,503**	**0.80**
Denmark: 3.01%			
Carlsberg Breweries A/S 'EMTN' 4.25% 05/10/2033	200,000	209,492	0.34
Carlsberg Breweries A/S FRN 4.37% 18/05/3026	200,000	201,561	0.33
Danske Bank A/S 'EMTN' FRN 4.75% 21/06/2030	600,000	626,111	1.03
Orsted AS 1.5% 26/11/2029	200,000	188,174	0.31
Orsted AS 'EMTN' 4.125% 01/03/2035	500,000	504,060	0.83
TDC Net A/S 'EMTN' 5.618% 06/02/2030	100,000	105,484	0.17
Total Denmark		**1,834,882**	**3.01**
Finland: 0.50%			
Nordea Bank Abp 'EMTN' FRN 4.125% 29/05/2035	300,000	305,550	0.50
Total Finland		**305,550**	**0.50**
France: 14.06%			
AXA SA 'EMTN' FRN 5.5% 11/07/2043	250,000	272,036	0.45
AXA SA 'EMTN' FRN 3.25% 28/05/2049	250,000	248,191	0.41
AXA SA 'EMTN' FRN (Perpetual) 6.375%	300,000	322,273	0.53
BNP Paribas Cardif SA FRN (Perpetual) 6%	100,000	100,932	0.17
BNP Paribas SA 'EMTN' FRN 4.125% 26/09/2032	400,000	414,319	0.68
BNP Paribas SA FRN (Perpetual) 6.875%	200,000	214,260	0.35
BNP Paribas SA 'REGS' FRN (Perpetual) 9.25%	200,000	183,027	0.30
BPCE SA 'EMTN' FRN 4.625% 02/03/2030	200,000	206,709	0.34
BPCE SA 'EMTN' FRN 4.25% 16/07/2035	200,000	203,022	0.33
Capgemini SE 3.125% 25/09/2031	200,000	195,538	0.32
CNP Assurances SA 'EMTN' FRN 2.5% 30/06/2051	300,000	283,056	0.46
CNP Assurances SA FRN (Perpetual) 4.75%	200,000	203,026	0.33
Covivio SA/France 'EMTN' 4.625% 05/06/2032	200,000	209,514	0.34
Credit Agricole Assurances SA 4.5% 17/12/2034	100,000	103,135	0.17
Credit Agricole SA 'EMTN' FRN (Perpetual) 6.5%	200,000	211,274	0.35
Credit Agricole SA FRN 3.75% 23/01/2031	200,000	202,457	0.33
Electricite de France SA 'EMTN' 4% 04/03/2038	400,000	397,442	0.65
Electricite de France SA 'EMTN' 4.625% 25/01/2043	300,000	302,091	0.50
Engie SA 'EMTN' 3.25% 11/01/2032	500,000	496,885	0.82
Engie SA FRN (Perpetual) 1.875%	300,000	272,701	0.45
Orange SA 'EMTN' FRN (Perpetual) 5.375%	300,000	314,570	0.52
Orange SA 'EMTN' FRN (Perpetual) 4.25%	100,000	99,879	0.16
Pernod Ricard SA 'EMTN' 3.75% 15/09/2033	300,000	302,236	0.50
RCI Banque SA 'EMTN' 3.75% 16/02/2032	200,000	197,969	0.33
Roquette Freres SA 3.774% 25/11/2031	300,000	299,274	0.49
Schneider Electric SE 'EMTN' 3.5% 12/06/2033	300,000	302,957	0.50
SNF Group SACA 'REGS' 4.5% 15/03/2032	300,000	305,835	0.50
Societe Generale SA 'EMTN' FRN 4.25% 06/12/2030	400,000	410,082	0.67
TDF Infrastructure SAS 1.75% 01/12/2029	100,000	93,914	0.15
TotalEnergies SE 'EMTN' FRN (Perpetual) 3.79%	200,000	197,512	0.32
TotalEnergies SE FRN (Perpetual) 4.12%	200,000	202,110	0.33
Veolia Environnement SA 'EMTN' 3.209% 14/01/2031	200,000	198,629	0.33
Veolia Environnement SA 'EMTN' 3.639% 14/01/2034	400,000	399,064	0.65
WPP Finance SA 'EMTN' 4.125% 30/05/2028	200,000	202,763	0.33
Total France		**8,568,682**	**14.06**

Invesco EUR IG Corporate Bond Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.44% (continued)			
Germany: 9.33%			
Allianz SE 'EMTN' FRN 4.597% 07/09/2038	400,000	408,703	0.67
Allianz SE 'EMTN' FRN 4.252% 05/07/2052	400,000	408,161	0.67
Amphenol Technologies Holding GmbH 3.625% 30/03/2031	400,000	405,102	0.67
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	600,000	572,652	0.94
Commerzbank AG 'EMTN' FRN 3.125% 03/09/2031	200,000	197,288	0.32
Commerzbank AG 'EMTN' FRN 4.875% 16/10/2034	200,000	206,744	0.34
Deutsche Bank AG 'EMTN' FRN 2.625% 13/08/2028	300,000	298,398	0.49
Deutsche Bank AG 'EMTN' FRN 3.375% 13/02/2031	400,000	398,579	0.65
EnBW Energie Baden-Wuerttemberg AG FRN 3.625% 10/02/2056	400,000	392,943	0.65
Fresenius Medical Care AG 'EMTN' 3.75% 08/04/2032	200,000	201,588	0.33
Fresenius SE & Co KGaA 'EMTN' 3.5% 15/03/2034	100,000	98,537	0.16
LEG Immobilien SE 'EMTN' 3.875% 20/01/2035	300,000	293,868	0.48
Merck KGaA FRN 3.75% 24/11/2055	300,000	296,369	0.49
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 4.25% 26/05/2044	300,000	304,617	0.50
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 3.25% 26/05/2049	300,000	298,900	0.49
TAG Immobilien AG 'EMTN' 4.25% 04/03/2030	200,000	204,366	0.34
Volkswagen Financial Services AG 3.875% 19/11/2031	400,000	401,436	0.66
Vonovia SE 'EMTN' 3.5% 12/11/2032	200,000	197,096	0.32
Vonovia SE 'EMTN' 4% 06/01/2035	100,000	99,529	0.16
Total Germany		**5,684,876**	**9.33**
Ireland: 1.98%			
Bank of Ireland Group Plc 'EMTN' FRN 4.625% 13/11/2029	400,000	413,034	0.68
Bank of Ireland Group Plc 'EMTN' FRN 4% 12/01/2038	200,000	199,812	0.33
BMS Ireland Capital Funding DAC 3.857% 10/11/2038	300,000	299,480	0.49
Vodafone International Financing DAC 'EMTN' 2.75% 27/04/2030	300,000	294,770	0.48
Total Ireland		**1,207,096**	**1.98**
Italy: 5.81%			
Autostrade per l'Italia SpA 'EMTN' 2.25% 25/01/2032	500,000	465,751	0.76
BPER Banca SPA 'EMTN' FRN 4% 22/05/2031	300,000	307,437	0.50
Enel SpA 'EMTN' FRN (Perpetual) 6.625%	250,000	275,625	0.45
Enel SpA FRN (Perpetual) 4.75%	250,000	254,978	0.42
Eni SpA FRN (Perpetual) 2.75%	300,000	286,871	0.47
Generali 'EMTN' 5.8% 06/07/2032	200,000	220,331	0.36
Intesa Sanpaolo SpA 'EMTN' FRN 4.271% 14/11/2036	300,000	304,428	0.50
Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	600,000	601,692	0.99
Terna - Rete Elettrica Nazionale FRN (Perpetual) 4.75%	200,000	205,276	0.34
UniCredit SpA 'EMTN' FRN 4.3% 23/01/2031	600,000	619,089	1.02
Total Italy		**3,541,478**	**5.81**
Japan: 1.56%			
Nippon Life Insurance Co FRN 4.165% 02/09/2055	200,000	197,532	0.32
NTT Finance Corp 'REGS' 3.678% 16/07/2033	400,000	399,651	0.66
Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	400,000	353,962	0.58
Total Japan		**951,145**	**1.56**
Jersey: 0.46%			
Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	300,000	280,127	0.46
Total Jersey		**280,127**	**0.46**
Latvia: 0.33%			
Latvenergo AS 'EMTN' 4.162% 25/06/2033	200,000	201,247	0.33
Total Latvia		**201,247**	**0.33**
Luxembourg: 3.37%			
CBRE Europe Logistics Partners SCA SICAV-SIF 'EMTN' 3.5% 22/09/2032	200,000	195,372	0.32
CBRE Open-Ended Funds SCA SICAV-SIF 'EMTN' 4.75% 27/03/2034	200,000	208,161	0.34
GELF Bond Issuer I SA 'EMTN' 1.125% 18/07/2029	200,000	186,316	0.31
Logicor Financing Sarl 'EMTN' 0.875% 14/01/2031	300,000	264,604	0.43
Medtronic Global Holdings SCA 3.375% 15/10/2034	300,000	296,516	0.49
Nestle Finance International Ltd 'EMTN' 3% 23/01/2031	300,000	301,201	0.50
Nestle Finance International Ltd 'EMTN' 3.375% 15/11/2034	400,000	403,885	0.66
P3 Group Sarl 'EMTN' 3.75% 02/04/2033	200,000	196,119	0.32
Total Luxembourg		**2,052,174**	**3.37**
Netherlands: 13.42%			
ABN AMRO Bank NV FRN (Perpetual) 6.875%	200,000	217,523	0.36
Akzo Nobel NV 'EMTN' 3.625% 16/06/2029	100,000	100,645	0.16
Alliander NV FRN (Perpetual) 4.5%	100,000	101,902	0.17
Argentum Netherlands BV for Zurich Insurance Co Ltd FRN 2.75% 19/02/2049	300,000	295,014	0.48
ASR Nederland NV FRN (Perpetual) 6.625%	200,000	214,237	0.35
Brenntag Finance BV 'EMTN' 3.875% 24/04/2032	200,000	202,126	0.33
Cooperatieve Rabobank UA 'EMTN' 4% 10/01/2030	300,000	308,139	0.51
CTP NV 4.25% 10/03/2035	200,000	199,779	0.33
Digital Dutch Finco BV 1.25% 01/02/2031	300,000	270,500	0.44
ELM BV for Julius Baer Group Ltd 3.375% 19/06/2030	200,000	198,495	0.33
ELM BV for Julius Baer Group Ltd 3.875% 16/06/2031	100,000	100,651	0.16

Invesco EUR IG Corporate Bond Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.44% (continued)			
Netherlands: 13.42% (continued)			
ENEL Finance International NV 'EMTN' 3% 24/02/2031	300,000	296,496	0.49
GSK Capital BV 'EMTN' 3.125% 28/11/2032	400,000	395,159	0.65
Heineken NV 'EMTN' 3.875% 23/09/2030	300,000	308,435	0.51
Iberdrola International BV FRN (Perpetual) 2.25%	400,000	385,000	0.63
ING Groep NV 'EMTN' FRN 4.375% 15/08/2034	400,000	407,903	0.67
ING Groep NV FRN 4.5% 23/05/2029	400,000	409,819	0.67
LKQ Dutch Bond BV 4.125% 13/03/2031	200,000	201,248	0.33
NE Property BV 'EMTN' 3.875% 30/09/2033	300,000	296,773	0.49
Novo Nordisk Finance Netherlands BV 'EMTN' 3.125% 27/05/2033	200,000	197,411	0.32
Prosus NV 'REGS' 2.085% 19/01/2030	200,000	189,018	0.31
Prosus NV 'REGS' 2.778% 19/01/2034	200,000	182,026	0.30
Repsol International Finance BV FRN (Perpetual) 4.247%	200,000	202,500	0.33
Sandoz Finance BV 4% 26/03/2035	300,000	304,844	0.50
Siemens Financieringsmaatschappij NV 'EMTN' 3.375% 24/08/2031	400,000	406,095	0.67
Siemens Financieringsmaatschappij NV 'EMTN' 3% 08/09/2033	300,000	295,517	0.48
Stellantis NV 'EMTN' 3.5% 19/09/2030	200,000	195,786	0.32
Unilever Finance Netherlands BV 'EMTN' 3.5% 15/02/2037	400,000	393,643	0.65
Universal Music Group NV 'EMTN' 3.75% 30/06/2032	400,000	404,466	0.66
Universal Music Group NV 'EMTN' 4.125% 16/06/2036	100,000	101,297	0.17
Volkswagen International Finance NV FRN (Perpetual) 3.875%	300,000	294,263	0.48
Volkswagen International Finance NV FRN (Perpetual) 5.493%	100,000	101,886	0.17
Total Netherlands		**8,178,596**	**13.42**
New Zealand: 0.65%			
Contact Energy Ltd 'EMTN' 3.537% 03/11/2032	400,000	396,339	0.65
Total New Zealand		**396,339**	**0.65**
Norway: 0.33%			
DNB Bank ASA 'EMTN' FRN 4.625% 28/02/2033	200,000	203,580	0.33
Total Norway		**203,580**	**0.33**
Portugal: 0.49%			
Banco Comercial Portugues SA 'EMTN' FRN 4.125% 22/06/2038	100,000	99,649	0.17
Caixa Geral de Depositos SA 'EMTN' FRN 3% 07/10/2031	200,000	196,706	0.32
Total Portugal		**296,355**	**0.49**
Slovakia: 0.49%			
Slovenske Elektrarne AS 'EMTN' 3.875% 20/11/2032	300,000	298,711	0.49
Total Slovakia		**298,711**	**0.49**
Spain: 4.84%			
Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN 4.375% 29/08/2036	200,000	204,563	0.34
Banco Bilbao Vizcaya Argentaria SA FRN 4.625% 13/01/2031	300,000	313,861	0.51
Banco Santander SA 'EMTN' FRN 5% 22/04/2034	400,000	413,981	0.68
Bankinter SA FRN 4.875% 13/09/2031	300,000	317,536	0.52
CaixaBank SA 'EMTN' 4.375% 29/11/2033	200,000	212,416	0.35
CaixaBank SA 'EMTN' FRN 4% 05/03/2037	300,000	300,971	0.49
EDP Servicios Financieros Espana SA 'EMTN' 3.25% 04/02/2032	400,000	395,534	0.65
El Corte Ingles SA 'EMTN' 3.5% 24/07/2033	200,000	196,372	0.32
Spain Government Bond 2.35% 31/03/2029	600,000	594,963	0.98
Total Spain		**2,950,197**	**4.84**
Sweden: 2.05%			
Akelius Residential Property AB 'EMTN' 3.95% 25/03/2031	100,000	100,051	0.17
Heimstaden Bostad AB 'EMTN' 3.75% 02/10/2030	100,000	99,297	0.16
Skandinaviska Enskilda Banken AB 'EMTN' FRN 4.5% 27/11/2034	300,000	309,276	0.51
Skandinaviska Enskilda Banken AB FRN (Perpetual) 6.875%	200,000	177,849	0.29
Svenska Handelsbanken AB FRN 3.25% 01/06/2033	400,000	398,397	0.65
Svenska Handelsbanken AB FRN (Perpetual) 4.75%	200,000	166,205	0.27
Total Sweden		**1,251,075**	**2.05**
Switzerland: 1.50%			
UBS Group AG 'EMTN' FRN 4.375% 11/01/2031	500,000	516,421	0.85
UBS Group AG 'EMTN' FRN 3.757% 11/08/2036	400,000	397,663	0.65
Total Switzerland		**914,084**	**1.50**
United Arab Emirates: 0.32%			
First Abu Dhabi Bank PJSC 'EMTN' 3.12% 20/02/2031	200,000	195,633	0.32
Total United Arab Emirates		**195,633**	**0.32**
United Kingdom: 13.29%			
Aviva Plc FRN 4.625% 28/08/2056	300,000	308,842	0.51
Barclays Plc 'EMTN' FRN 4.918% 08/08/2030	300,000	313,478	0.51
Barclays Plc 'EMTN' FRN 5.262% 29/01/2034	200,000	217,060	0.36
Barclays Plc 'EMTN' FRN 4.973% 31/05/2036	200,000	208,340	0.34
BG Energy Capital Plc 'EMTN' 2.25% 21/11/2029	400,000	388,883	0.64
BP Capital Markets Plc FRN (Perpetual) 4.375%	300,000	306,940	0.50
British Telecommunications Ltd 'EMTN' 3.125% 11/02/2032	400,000	392,503	0.64
British Telecommunications Ltd 'EMTN' 3.75% 03/01/2035	300,000	298,764	0.49

Invesco EUR IG Corporate Bond Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.44% (continued)			
United Kingdom: 13.29% (continued)			
Coca-Cola Europacific Partners Plc 1.75% 26/05/2028	400,000	391,214	0.64
Coca-Cola Europacific Partners Plc 'EMTN' 3.125% 25/09/2032	200,000	196,801	0.32
HSBC Holdings Plc 'EMTN' FRN 3.608% 01/12/2033	300,000	298,621	0.49
HSBC Holdings Plc FRN 4.599% 22/03/2035	300,000	308,903	0.51
IDS Financing Plc 'EMTN' 4% 01/10/2032	300,000	296,190	0.48
Informa Plc 'EMTN' 1.25% 22/04/2028	200,000	193,444	0.32
Lloyds Banking Group Plc 'EMTN' FRN 4.75% 21/09/2031	500,000	526,483	0.86
Lloyds Banking Group Plc 'EMTN' FRN 4% 09/05/2035	300,000	303,073	0.50
Lloyds Banking Group Plc FRN (Perpetual) 8%	200,000	185,510	0.30
National Grid Plc 'EMTN' 4.275% 16/01/2035	400,000	413,243	0.68
Nationwide Building Society 'EMTN' FRN 3.828% 24/07/2032	200,000	202,803	0.33
Nationwide Building Society 'EMTN' FRN 4% 30/07/2035	300,000	302,591	0.50
Nationwide Building Society FRN (Perpetual) 7.875%	200,000	242,456	0.40
NatWest Group Plc 'EMTN' FRN 3.24% 13/05/2030	200,000	199,745	0.33
NatWest Group Plc 'EMTN' FRN 5.763% 28/02/2034	300,000	315,510	0.52
NatWest Group Plc FRN (Perpetual) 5.125%	200,000	231,021	0.38
Omnicom Finance Holdings Plc 3.85% 02/05/2034	200,000	198,382	0.32
Sage Group Plc/The 'EMTN' 3.821% 25/02/2033	300,000	297,544	0.49
Severn Trent Utilities Finance Plc 'EMTN' 3.875% 04/08/2035	200,000	199,030	0.33
SSE Plc 'EMTN' FRN (Perpetual) 4%	200,000	199,276	0.33
Vodafone Group Plc 'EMTN' 2.5% 24/05/2039	200,000	167,522	0.27
Total United Kingdom		**8,104,172**	**13.29**
United States: 16.12%			
Air Products and Chemicals Inc 4% 03/03/2035	400,000	409,850	0.67
Alphabet Inc 3.375% 06/05/2037	400,000	387,136	0.63
American Tower Corp 4.1% 16/05/2034	200,000	204,528	0.34
AT&T Inc 3.15% 01/06/2030	500,000	498,615	0.82
AT&T Inc 3.6% 01/06/2033	400,000	399,081	0.65
Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.812% 11/03/2034	400,000	402,661	0.66
Bank of America Corp 'EMTN' FRN 0.654% 26/10/2031	400,000	357,081	0.59
Coca-Cola Co/The 3.125% 14/05/2032	300,000	299,964	0.49
FedEx Corp 3.5% 30/07/2032	400,000	398,062	0.65
Ford Motor Credit Co LLC 'EMTN' 3.778% 16/09/2029	300,000	299,928	0.49
General Mills Inc 3.6% 17/04/2032	400,000	400,277	0.66
General Motors Financial Co Inc 'EMTN' 3.1% 04/08/2029	300,000	298,512	0.49
Goldman Sachs Group Inc/The 'EMTN' FRN 4.188% 22/04/2036	300,000	302,283	0.50
IHG Finance LLC 'EMTN' 4.375% 28/11/2029	200,000	206,226	0.34
International Business Machines Corp 3.15% 10/02/2033	300,000	293,239	0.48
JPMorgan Chase & Co 'EMTN' FRN 3.136% 18/02/2032	600,000	593,357	0.97
McDonald's Corp 'GMTN' 3% 31/05/2034	400,000	382,463	0.63
Morgan Stanley FRN 0.495% 26/10/2029	500,000	469,964	0.77
Morgan Stanley 'GMTN' FRN 5.148% 25/01/2034	200,000	217,485	0.36
Netflix Inc 'REGS' 3.625% 15/06/2030	200,000	203,057	0.33
NextEra Energy Capital Holdings Inc FRN 3.996% 15/05/2056	400,000	394,561	0.65
Procter & Gamble Co/The 2.9% 03/11/2033	400,000	391,264	0.64
Prologis Euro Finance LLC 4.625% 23/05/2033	200,000	211,454	0.35
Realty Income Corp 3.625% 30/07/2032	100,000	99,634	0.16
Robert Bosch Finance LLC 'EMTN' 2.75% 28/05/2028	200,000	198,980	0.33
Robert Bosch Finance LLC 'EMTN' 3.25% 28/05/2031	300,000	297,577	0.49
Unilever Capital Corp 'EMTN' 3.4% 06/06/2033	300,000	301,749	0.49
Verizon Communications Inc 4.75% 31/10/2034	200,000	213,496	0.35
Verizon Communications Inc FRN 3.996% 15/06/2056	400,000	395,900	0.65
Viatris Inc 4.25% 17/06/2033	100,000	101,024	0.17
WP Carey Inc 3.7% 19/11/2034	200,000	195,381	0.32
Total United States		**9,824,789**	**16.12**
Total Bonds		**60,005,369**	**98.44**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**60,005,369**	**98.44**
Investment Funds: 0.30%			
Ireland: 0.30%			
Invesco Liquidity Funds Plc - Invesco Euro Liquidity Portfolio	167,969	181,608	0.30
Total Ireland		**181,608**	**0.30**
Total Investment Funds		**181,608**	**0.30**
Total Value of Investments		**60,186,977**	**98.74**

Invesco EUR IG Corporate Bond Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Futures Description^	Contracts	Counterparty	Commitment	Long/Short	Unrealised Gain EUR	% of Net Assets
Euro-Bund Future September 2026	7	Merrill Lynch International	882,550	Long	8,830	0.02
Euro-Buxl 30Y Bnd Future September 2026	3	Merrill Lynch International	326,660	Long	7,000	0.01
Total unrealised gain on future contracts					**15,830**	**0.03**
Total financial assets at fair value through profit or loss					**60,202,807**	**98.77**
Cash and cash equivalents					59,886	0.10
Current assets					933,195	1.53
Total assets					**61,195,888**	**100.40**

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss EUR	% of Net Assets
Buy	494,542	EUR	to Sell	430,000	GBP	10/09/2026	Bank of America	(3,148)	(0.00)
Buy	728,059	EUR	to Sell	850,000	USD	10/09/2026	Bank of America	(13,182)	(0.03)
Total unrealised loss on open forward foreign exchange contracts								**(16,330)**	**(0.03)**

Futures Description^	Contracts	Counterparty	Commitment	Long/Short	Unrealised Loss EUR	% of Net Assets
Euro-Bobl Future September 2026	30	Merrill Lynch International	3,444,656	Short	(16,744)	(0.03)
Total unrealised loss on future contracts					**(16,744)**	**(0.03)**
Total financial liabilities at fair value through profit or loss					**(33,074)**	**(0.06)**
Current liabilities					(208,497)	(0.34)
Net assets attributable to holders of redeemable participating Shares					**60,954,318**	**100.00**

Analysis of Total Assets (Unaudited)	% of total assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.05
Derivative instruments	0.03
Other assets	1.92
	100.00

^As at 30 June 2026, Margin cash is held with the broker Merrill Lynch International for total amount EUR 14,270.

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF
Schedule of Investments

As at 30 June 2026

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market. As the Fund launched during the financial period, there are no comparative percentage holdings.			
Bonds: 98.61%			
Australia: 2.42%			
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 5.101% 03/02/2033	300,000	307,699	0.50
BHP Billiton Finance Ltd 1.5% 29/04/2030	500,000	468,436	0.77
Commonwealth Bank of Australia 'EMTN' FRN 4.266% 04/06/2034	200,000	204,430	0.34
Transurban Finance Co Pty Ltd 'EMTN' 3% 08/04/2030	500,000	493,482	0.81
Total Australia		**1,474,047**	**2.42**
Belgium: 2.48%			
Anheuser-Busch InBev SA/NV 'EMTN' 2% 17/03/2028	500,000	493,326	0.81
Belfius Bank SA 'EMTN' FRN 5.25% 19/04/2033	200,000	205,306	0.34
KBC Group NV 'EMTN' FRN 4.375% 19/04/2030	300,000	309,274	0.51
KBC Group NV FRN (Perpetual) 6%	200,000	207,250	0.34
Solvay SA 3.875% 03/04/2028	200,000	201,795	0.33
VGP NV 2.25% 17/01/2030	100,000	94,421	0.15
Total Belgium		**1,511,372**	**2.48**
British Virgin Islands: 0.62%			
State Grid Overseas Investment BVI Ltd 0.419% 08/09/2028	400,000	379,070	0.62
Total British Virgin Islands		**379,070**	**0.62**
Canada: 0.65%			
CI Financial Corp 'REGS' 4.625% 12/12/2031	200,000	202,369	0.33
TotalEnergies Capital Canada Ltd 'EMTN' 2.125% 18/09/2029	200,000	194,356	0.32
Total Canada		**396,725**	**0.65**
Cayman Islands: 1.13%			
Gaci First Investment Co 'EMTN' 2.75% 14/10/2028	400,000	393,619	0.65
QNB Finance Ltd 'EMTN' 3% 30/09/2030	300,000	292,563	0.48
Total Cayman Islands		**686,182**	**1.13**
Cyprus: 0.34%			
Bank of Cyprus Pcl 'EMTN' FRN 5% 02/05/2029	200,000	205,304	0.34
Total Cyprus		**205,304**	**0.34**
Denmark: 4.02%			
Carlsberg Breweries A/S 'EMTN' 3% 28/08/2029	300,000	298,707	0.49
Carlsberg Breweries A/S FRN 4.37% 18/05/3026	200,000	201,561	0.33
Danske Bank A/S 'EMTN' FRN 3.875% 09/01/2032	200,000	204,204	0.34
Danske Bank A/S 'EMTN' FRN 4.625% 14/05/2034	300,000	308,334	0.51
Jyske Bank A/S 'EMTN' FRN 4.875% 10/11/2029	400,000	414,038	0.68
Jyske Bank A/S 'EMTN' FRN 5.125% 01/05/2035	100,000	104,284	0.17
Nykredit Realkredit A/S 'EMTN' 3.625% 24/07/2030	200,000	201,301	0.33
Nykredit Realkredit A/S FRN 5.5% 29/12/2032	100,000	102,446	0.17
Nykredit Realkredit A/S FRN 4% 24/04/2035	100,000	100,626	0.17
Orsted AS 'EMTN' 3.75% 01/03/2030	400,000	404,441	0.66
TDC Net A/S 'EMTN' 5.618% 06/02/2030	100,000	105,484	0.17
Total Denmark		**2,445,426**	**4.02**
France: 14.35%			
AXA SA 'EMTN' FRN 1.875% 10/07/2042	200,000	180,171	0.30
AXA SA 'EMTN' FRN 3.25% 28/05/2049	200,000	198,553	0.33
AXA SA 'EMTN' FRN (Perpetual) 5.75%	200,000	206,735	0.34
Banque Federative du Credit Mutuel SA 'EMTN' 3.875% 26/01/2028	500,000	506,611	0.83
BNP Paribas SA 'EMTN' FRN 4.375% 13/01/2029	400,000	408,145	0.67
BNP Paribas SA 'EMTN' FRN 0.875% 31/08/2033	300,000	283,750	0.47
BNP Paribas SA FRN (Perpetual) 6.875%	200,000	214,260	0.35
BNP Paribas SA 'REGS' FRN (Perpetual) 9.25%	300,000	274,540	0.45
BPCE SA 'EMTN' FRN 3.375% 19/12/2031	300,000	297,296	0.49
BPCE SA 'EMTN' FRN 4.25% 16/07/2035	100,000	101,511	0.17
Capgemini SE 1.125% 23/06/2030	200,000	183,447	0.30
CNP Assurances SA 'EMTN' FRN 2.5% 30/06/2051	200,000	188,704	0.31
CNP Assurances SA FRN (Perpetual) 4.75%	300,000	304,539	0.50
Credit Agricole SA 'EMTN' FRN 5.5% 28/08/2033	200,000	208,259	0.34
Credit Agricole SA 'EMTN' FRN (Perpetual) 6.5%	300,000	316,911	0.52
Credit Agricole SA FRN 3.75% 23/01/2031	300,000	303,685	0.50
Credit Agricole SA FRN 4.375% 15/04/2036	100,000	102,022	0.17
Electricite de France SA 'EMTN' 4.375% 12/10/2029	600,000	621,741	1.02
Engie SA 'EMTN' 3.875% 06/01/2031	200,000	204,733	0.34
Engie SA FRN (Perpetual) 4.75%	200,000	205,178	0.34
Engie SA FRN (Perpetual) 4%	100,000	98,738	0.16
Orange SA 'EMTN' 1.375% 16/01/2030	300,000	282,639	0.46
Orange SA 'EMTN' FRN (Perpetual) 1.75%	300,000	288,375	0.47
Orange SA 'EMTN' FRN (Perpetual) 4.25%	100,000	99,879	0.16
RCI Banque SA 'EMTN' 3.625% 22/02/2030	200,000	200,148	0.33
Roquette Freres SA 3.774% 25/11/2031	200,000	199,516	0.33
Schneider Electric SE 'EMTN' 2.75% 04/07/2030	400,000	394,279	0.65
SNF Group SACA 'REGS' 2.625% 01/02/2029	200,000	195,789	0.32

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.61% (continued)			
France: 14.35% (continued)			
Societe Generale SA 'EMTN' FRN 4.25% 06/12/2030	500,000	512,603	0.84
Societe Generale SA 'EMTN' FRN 3.875% 20/11/2035	100,000	99,501	0.16
TDF Infrastructure SAS 1.75% 01/12/2029	100,000	93,914	0.15
TotalEnergies SE FRN (Perpetual) 1.625%	200,000	194,694	0.32
TotalEnergies SE FRN (Perpetual) 2%	300,000	278,218	0.46
Veolia Environnement SA 'EMTN' 1.94% 07/01/2030	300,000	287,698	0.47
WPP Finance SA 'EMTN' 4.125% 30/05/2028	200,000	202,763	0.33
Total France		**8,739,545**	**14.35**
Germany: 8.56%			
Allianz SE 'EMTN' FRN 4.597% 07/09/2038	300,000	306,527	0.50
Allianz SE 'EMTN' FRN 2.121% 08/07/2050	200,000	188,664	0.31
Allianz SE 'EMTN' FRN 4.252% 05/07/2052	100,000	102,040	0.17
Amphenol Technologies Holding GmbH 3.625% 30/03/2031	300,000	303,826	0.50
Bundesschatzanweisungen 2.5% 14/06/2028	500,000	499,681	0.82
Commerzbank AG 'EMTN' FRN 4.875% 16/10/2034	200,000	206,744	0.34
Commerzbank AG FRN 5.25% 25/03/2029	500,000	517,710	0.85
Deutsche Bank AG 'EMTN' FRN 2.625% 13/08/2028	200,000	198,932	0.33
Deutsche Bank AG 'EMTN' FRN 3.375% 13/02/2031	500,000	498,224	0.82
EnBW Energie Baden-Wuerttemberg AG FRN 1.625% 05/08/2079	200,000	195,978	0.32
EnBW Energie Baden-Wuerttemberg AG FRN 2.125% 31/08/2081	200,000	177,297	0.29
Hannover Rueck SE FRN 1.125% 09/10/2039	300,000	278,967	0.46
LEG Immobilien SE 'EMTN' 0.75% 30/06/2031	200,000	174,250	0.29
Merck KGaA FRN 3.75% 24/11/2055	200,000	197,579	0.32
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 1.25% 26/05/2041	300,000	270,801	0.44
TAG Immobilien AG 'EMTN' 4.25% 04/03/2030	200,000	204,367	0.34
Volkswagen Bank GmbH 'EMTN' 4.375% 03/05/2028	400,000	408,006	0.67
Volkswagen Financial Services AG 3.875% 19/11/2031	200,000	200,718	0.33
Vonovia SE 'EMTN' 0.625% 14/12/2029	200,000	183,181	0.30
Vonovia SE 'EMTN' 3.5% 06/07/2031	100,000	99,640	0.16
Total Germany		**5,213,132**	**8.56**
Ireland: 3.23%			
AIB Group Plc 'EMTN' FRN 4.625% 23/07/2029	400,000	411,247	0.68
AIB Group Plc 'EMTN' FRN 4.625% 20/05/2035	100,000	102,952	0.17
Bank of Ireland Group Plc 'EMTN' FRN 4.75% 10/08/2034	200,000	205,848	0.34
Glencore Capital Finance DAC 'EMTN' 0.75% 01/03/2029	300,000	281,457	0.46
Vodafone International Financing DAC 'EMTN' 2.75% 03/07/2029	600,000	593,653	0.97
Zurich Finance Ireland Designated Activity Co 'EMTN' FRN 1.875% 17/09/2050	400,000	374,044	0.61
Total Ireland		**1,969,201**	**3.23**
Italy: 5.60%			
Autostrade per l'Italia SpA 'EMTN' 1.875% 26/09/2029	500,000	477,626	0.78
BPER Banca SPA 'EMTN' FRN 4.25% 20/02/2030	400,000	409,724	0.67
Enel SpA 'EMTN' FRN (Perpetual) 6.375%	300,000	313,579	0.52
Enel SpA FRN (Perpetual) 4.25%	300,000	301,780	0.50
Eni SpA FRN (Perpetual) 2.75%	200,000	191,248	0.31
Generali FRN 4.25% 14/12/2047	300,000	302,656	0.50
Italy Buoni Poliennali Del Tesoro 2.2% 28/02/2028	500,000	496,080	0.81
Snam SpA 'EMTN' 3.125% 22/06/2030	100,000	99,662	0.16
Snam SpA FRN (Perpetual) 4.5%	200,000	204,514	0.34
UniCredit SpA 'EMTN' FRN 4.3% 23/01/2031	400,000	412,726	0.68
UniCredit SpA 'EMTN' FRN 4.231% 19/05/2036	200,000	202,153	0.33
Total Italy		**3,411,748**	**5.60**
Japan: 0.62%			
Takeda Pharmaceutical Co Ltd 1% 09/07/2029	400,000	375,011	0.62
Total Japan		**375,011**	**0.62**
Jersey: 0.31%			
Heathrow Funding Ltd 'EMTN' 1.5% 11/02/2030	200,000	186,751	0.31
Total Jersey		**186,751**	**0.31**
Latvia: 0.17%			
Latvenergo AS 'EMTN' 4.162% 25/06/2033	100,000	100,623	0.17
Total Latvia		**100,623**	**0.17**
Luxembourg: 2.22%			
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	400,000	404,657	0.67
CBRE Europe Logistics Partners SCA SICAV-SIF 'EMTN' 3.5% 22/09/2032	200,000	195,372	0.32
GELF Bond Issuer I SA 'EMTN' 1.125% 18/07/2029	300,000	279,474	0.46
Logicor Financing Sarl 'EMTN' 0.875% 14/01/2031	300,000	264,604	0.43
P3 Group Sarl 'EMTN' 4.625% 13/02/2030	200,000	206,916	0.34
Total Luxembourg		**1,351,023**	**2.22**
Netherlands: 13.40%			
ABN AMRO Bank NV 'EMTN' FRN 5.5% 21/09/2033	400,000	414,751	0.68
ABN AMRO Bank NV FRN (Perpetual) 6.875%	200,000	217,523	0.36
Akzo Nobel NV 'EMTN' 3.625% 16/06/2029	100,000	100,645	0.16

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.61% (continued)			
Netherlands: 13.40% (continued)			
Alliander NV FRN (Perpetual) 4.5%	100,000	101,903	0.17
ASR Nederland NV FRN (Perpetual) 6.625%	200,000	214,237	0.35
BP Capital Markets BV 'EMTN' 3.773% 12/05/2030	300,000	306,389	0.50
Cooperatieve Rabobank UA 'EMTN' 4% 10/01/2030	300,000	308,139	0.51
CTP NV 3.375% 19/07/2030	200,000	198,744	0.33
Digital Dutch Finco BV 1.25% 01/02/2031	200,000	180,334	0.30
ELM BV for Julius Baer Group Ltd 3.375% 19/06/2030	300,000	297,743	0.49
ELM BV for Julius Baer Group Ltd 3.875% 16/06/2031	100,000	100,651	0.17
ENEL Finance International NV Step-Up Coupon 'EMTN' 0.625% 28/05/2029	300,000	279,885	0.46
Iberdrola International BV FRN (Perpetual) 2.25%	300,000	288,750	0.47
ING Groep NV 'EMTN' FRN 4.375% 15/08/2034	300,000	305,927	0.50
ING Groep NV FRN 4.5% 23/05/2029	500,000	512,273	0.84
LKQ Dutch Bond BV 4.125% 13/03/2031	200,000	201,248	0.33
NE Property BV 'EMTN' 2% 20/01/2030	200,000	189,259	0.31
NN Group NV 'EMTN' FRN 4.625% 13/01/2048	200,000	202,915	0.33
NN Group NV FRN (Perpetual) 6.375%	200,000	211,704	0.35
Prosus NV 'REGS' 2.085% 19/01/2030	600,000	567,053	0.93
Repsol International Finance BV FRN (Perpetual) 4.247%	300,000	303,750	0.50
Siemens Financieringsmaatschappij NV 'EMTN' 2.625% 27/05/2029	500,000	496,585	0.82
Stellantis NV 'EMTN' 3.375% 19/11/2028	300,000	298,256	0.49
Swisscom Finance BV 0.375% 14/11/2028	500,000	471,185	0.77
Toyota Motor Finance Netherlands BV 'EMTN' 3.125% 21/04/2028	400,000	400,798	0.66
Universal Music Group NV 'EMTN' 3.375% 16/06/2030	300,000	301,755	0.50
Volkswagen International Finance NV FRN (Perpetual) 7.5%	100,000	106,528	0.17
Volkswagen International Finance NV FRN (Perpetual) 3.875%	200,000	196,176	0.32
Volkswagen International Finance NV FRN (Perpetual) 5.493%	200,000	203,773	0.33
WPC Eurobond BV 0.95% 01/06/2030	200,000	181,797	0.30
Total Netherlands		**8,160,676**	**13.40**
Norway: 1.18%			
DNB Bank ASA 'EMTN' FRN 4.625% 01/11/2029	300,000	310,042	0.51
DNB Bank ASA 'EMTN' FRN 5% 13/09/2033	400,000	411,358	0.67
Total Norway		**721,400**	**1.18**
Singapore: 0.48%			
Temasek Financial I Ltd 'EMTN' 1.5% 01/03/2028	300,000	293,177	0.48
Total Singapore		**293,177**	**0.48**
Slovakia: 0.16%			
Slovenske Elektrarne AS 'EMTN' 3.875% 20/11/2032	100,000	99,570	0.16
Total Slovakia		**99,570**	**0.16**
Spain: 6.37%			
Banco Bilbao Vizcaya Argentaria SA FRN 4.625% 13/01/2031	300,000	313,861	0.52
Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN 5.75% 15/09/2033	400,000	417,590	0.69
Banco Santander SA 'EMTN' FRN 0.625% 24/06/2029	400,000	381,032	0.63
Banco Santander SA 'EMTN' FRN 5% 22/04/2034	300,000	310,485	0.51
Bankinter SA FRN 4.875% 13/09/2031	300,000	317,536	0.52
Bankinter SA FRN 1.25% 23/12/2032	200,000	195,486	0.32
Bankinter SA FRN 4.125% 08/08/2035	100,000	101,163	0.17
CaixaBank SA 'EMTN' FRN 5% 19/07/2029	500,000	518,295	0.85
CaixaBank SA 'EMTN' FRN 6.125% 30/05/2034	300,000	318,135	0.52
CaixaBank SA 'EMTN' FRN 4% 05/03/2037	100,000	100,324	0.16
EDP Servicios Financieros Espana SA 'EMTN' 3.5% 16/07/2030	400,000	403,494	0.66
Spain Government Bond 2.4% 31/05/2028	500,000	498,182	0.82
Total Spain		**3,875,583**	**6.37**
Sweden: 2.22%			
Akelius Residential Property AB 'EMTN' 3.95% 25/03/2031	100,000	100,051	0.17
Heimstaden Bostad AB 'EMTN' 3.75% 02/10/2030	100,000	99,297	0.16
Skandinaviska Enskilda Banken AB 'EMTN' FRN 4.5% 27/11/2034	100,000	103,092	0.17
Skandinaviska Enskilda Banken AB FRN (Perpetual) 6.875%	200,000	177,849	0.29
Svenska Handelsbanken AB FRN 3.25% 01/06/2033	300,000	298,798	0.49
Svenska Handelsbanken AB FRN (Perpetual) 4.75%	200,000	166,205	0.27
Swedbank AB 'GMTN' 4.25% 11/07/2028	400,000	409,500	0.67
Total Sweden		**1,354,792**	**2.22**
Switzerland: 1.31%			
UBS Group AG '144A' FRN (Perpetual) 6.625%	200,000	174,810	0.29
UBS Group AG 'EMTN' FRN 4.375% 11/01/2031	600,000	619,706	1.02
Total Switzerland		**794,516**	**1.31**
United Arab Emirates: 0.65%			
First Abu Dhabi Bank PJSC 'EMTN' 3.53% 24/12/2029	100,000	100,557	0.17
First Abu Dhabi Bank PJSC 'EMTN' 3.12% 20/02/2031	300,000	293,449	0.48
Total United Arab Emirates		**394,006**	**0.65**
United Kingdom: 11.24%			
Barclays Plc 'EMTN' FRN 4.918% 08/08/2030	400,000	417,971	0.69

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 98.61% (continued)			
United Kingdom: 11.24% (continued)			
Barclays Plc 'EMTN' FRN 4.973% 31/05/2036	100,000	104,170	0.17
BG Energy Capital Plc 'EMTN' 2.25% 21/11/2029	500,000	486,103	0.80
BP Capital Markets Plc FRN (Perpetual) 3.625%	400,000	398,902	0.65
British Telecommunications Ltd 'EMTN' 3.125% 11/02/2032	100,000	98,126	0.16
Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	500,000	478,339	0.78
Compass Group Plc 'EMTN' 2.625% 15/01/2029	400,000	396,069	0.65
HSBC Holdings Plc 'EMTN' FRN 3.313% 13/05/2030	500,000	500,368	0.82
HSBC Holdings Plc FRN 4.599% 22/03/2035	200,000	205,935	0.34
IDS Financing Plc 'EMTN' 3.25% 01/10/2029	300,000	296,568	0.49
Informa Plc 'EMTN' 1.25% 22/04/2028	300,000	290,167	0.48
Lloyds Banking Group Plc 'EMTN' FRN 4.75% 21/09/2031	200,000	210,593	0.35
Lloyds Banking Group Plc 'EMTN' FRN 4% 09/05/2035	100,000	101,024	0.17
Lloyds Banking Group Plc FRN (Perpetual) 8%	200,000	185,510	0.31
National Grid Plc 'EMTN' 0.553% 18/09/2029	400,000	368,160	0.60
Nationwide Building Society 'EMTN' FRN 4% 30/07/2035	100,000	100,864	0.17
Nationwide Building Society FRN (Perpetual) 7.875%	200,000	242,455	0.40
NatWest Group Plc 'EMTN' FRN 5.763% 28/02/2034	300,000	315,510	0.52
NatWest Group Plc 'EMTN' FRN 3.723% 25/02/2035	100,000	99,827	0.16
NatWest Group Plc FRN (Perpetual) 5.125%	200,000	231,021	0.38
Reckitt Benckiser Treasury Services Plc 'EMTN' 3.625% 20/06/2029	400,000	405,419	0.67
Sage Group Plc/The 'EMTN' 3.82% 15/02/2028	300,000	302,733	0.50
SSE Plc 'EMTN' FRN (Perpetual) 4%	100,000	99,638	0.16
SSE Plc FRN (Perpetual) 4%	300,000	301,473	0.49
Standard Life Plc 'EMTN' 4.375% 24/01/2029	200,000	204,301	0.33
Total United Kingdom		**6,841,246**	**11.24**
United States: 14.88%			
Alphabet Inc 2.375% 06/11/2028	400,000	395,845	0.65
American Tower Corp 3.9% 16/05/2030	300,000	306,469	0.50
AT&T Inc 3.15% 01/06/2030	600,000	598,338	0.98
Bank of America Corp 'EMTN' FRN 3.648% 31/03/2029	500,000	505,289	0.83
Coca-Cola Co/The 0.125% 15/03/2029	400,000	371,774	0.61
Ford Motor Credit Co LLC 'EMTN' 3.778% 16/09/2029	400,000	399,904	0.66
General Mills Inc 3.65% 23/10/2030	200,000	202,376	0.33
Goldman Sachs Group Inc/The 'EMTN' 1.25% 07/02/2029	300,000	286,416	0.47
Goldman Sachs Group Inc/The 'EMTN' FRN 4.188% 22/04/2036	100,000	100,761	0.17
IHG Finance LLC 'EMTN' 4.375% 28/11/2029	300,000	309,338	0.51
International Business Machines Corp 3.625% 06/02/2031	300,000	303,657	0.50
McDonald's Corp 'GMTN' 2.375% 31/05/2029	600,000	589,334	0.97
Medtronic Inc 3.65% 15/10/2029	400,000	406,952	0.67
Morgan Stanley FRN 3.79% 21/03/2030	700,000	709,210	1.16
Netflix Inc 4.625% 15/05/2029	400,000	417,351	0.69
NextEra Energy Capital Holdings Inc FRN 3.996% 15/05/2056	200,000	197,280	0.32
Prologis Euro Finance LLC 'EMTN' 3.875% 31/01/2030	400,000	408,103	0.67
Realty Income Corp 3.625% 30/07/2032	100,000	99,634	0.16
Robert Bosch Finance LLC 'EMTN' 2.75% 28/05/2028	300,000	298,471	0.49
Robert Bosch Finance LLC 'EMTN' 3.25% 28/05/2031	200,000	198,384	0.33
Sumisho Air Lease Corp 'EMTN' 3.7% 15/04/2030	200,000	200,139	0.33
T-Mobile USA Inc 3.55% 08/05/2029	500,000	506,328	0.83
Verizon Communications Inc 0.375% 22/03/2029	500,000	465,768	0.76
Verizon Communications Inc FRN 3.996% 15/06/2056	300,000	296,925	0.49
Viatris Inc 4.25% 17/06/2033	100,000	101,024	0.17
Wells Fargo & Co 'EMTN' FRN 1.741% 04/05/2030	400,000	384,033	0.63
Total United States		**9,059,103**	**14.88**
Total Bonds		**60,039,229**	**98.61**
Total Transferable Securities admitted to an Official Stock Exchange Listing or traded on a Regulated Market		**60,039,229**	**98.61**
Investment Funds: 0.29%			
Ireland: 0.29%			
Invesco Liquidity Funds Plc - Invesco Euro Liquidity Portfolio	164,810	178,192	0.29
Total Ireland		**178,192**	**0.29**
Total Investment Funds		**178,192**	**0.29**
Total Value of Investments		**60,217,421**	**98.90**
Total financial assets at fair value through profit or loss		**60,217,421**	**98.90**
Cash and cash equivalents		50,189	0.08
Current assets		849,909	1.40
Total assets		**61,117,519**	**100.38**

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF
Schedule of Investments

As at 30 June 2026 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss EUR	% of Net Assets
Buy	343,373	EUR	to Sell	400,000	USD	10/09/2026	Morgan Stanley	(5,447)	(0.01)
Buy	242,043	EUR	to Sell	210,000	GBP	10/09/2026	Morgan Stanley	(1,014)	(0.00)
Buy	651,017	EUR	to Sell	760,000	USD	10/09/2026	Bank of America	(11,740)	(0.02)
Buy	252,773	EUR	to Sell	220,000	GBP	10/09/2026	Bank of America	(1,859)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								**(20,060)**	**(0.03)**

Futures Description^	Contracts	Counterparty	Commitment	Long/Short	Unrealised Loss EUR	% of Net Assets
Euro-Bobl Future September 2026	5	Merrill Lynch International	574,405	Short	(2,495)	(0.00)
Total unrealised loss on future contracts					**(2,495)**	**(0.00)**

Total financial liabilities at fair value through profit or loss	**(22,555)**	**(0.03)**
Current liabilities	(208,574)	(0.35)
Net assets attributable to holders of redeemable participating Shares	**60,886,389**	**100.00**

	% of total assets
Analysis of Total Assets (Unaudited)	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.24
Other assets	1.76
	100.00

^As at 30 June 2026, Margin cash is held with the broker Merrill Lynch International for total amount EUR 6,553.

Docusign Envelope ID: B5904D72-FEE4-85C5-82B3-2542719DE3A6

Statement of Financial Position
As at 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF* EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF** USD	Invesco EUR AT1 CoCo Bond UCITS ETF*** EUR	Invesco Global Government Bond UCITS ETF**** USD
Current Assets					
Financial assets at fair value through profit or loss	1 (c)	24,439,956	9,700,846	50,650,831	280,697,719
Cash and cash equivalents	1 (f)	6,649	38,326	833	660,430
Balances due from brokers	1 (n)	–	–	–	18
Dividend income receivable	1 (k)	–	–	–	232
Capital shares receivable	1 (s)	–	–	–	158,940,543
Interest from financial assets at fair value through profit and loss receivable	1 (m)	388,541	132,202	526,717	1,023,670
Accrued income and other receivables		6	6	304	7,256
Total Current Assets		**24,835,152**	**9,871,380**	**51,178,685**	**441,329,868**
Current Liabilities					
Financial liabilities at fair value through profit or loss	1 (c)	–	(3,339)	(216)	(109,416)
Bank overdraft	1 (f)	–	–	–	(332,997)
Balances due to brokers	1 (n)	–	–	–	(153,870,372)
Creditors (amounts falling due within one year)	1 (c)	(3,055)	(1,224)	(16,265)	(3,746)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(3,055)**	**(4,563)**	**(16,481)**	**(154,316,531)**
Net Assets Attributable to Holders of Redeemable Shares		**24,832,097**	**9,866,817**	**51,162,204**	**287,013,337**

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 25 February 2026. Please refer to Note 18 for further details.

**Fund launched on 25 February 2026. Please refer to Note 18 for further details.

***Fund launched on 20 January 2026. Please refer to Note 18 for further details.

****Fund launched on 16 June 2026. Please refer to Note 18 for further details.

On Behalf of the Board of Directors:

Director:

Deirdre Gormley

Deirdre Gormley

Director:

Lisa Martensson

Lisa Martensson

Statement of Financial Position (continued)
As at 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Active UCITS ETF* EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF** EUR
Current Assets			
Financial assets at fair value through profit or loss	1 (c)	60,202,807	60,217,421
Cash and cash equivalents	1 (f)	59,886	50,189
Balances due from brokers	1 (n)	–	–
Dividend income receivable	1 (k)	–	–
Capital shares receivable	1 (s)	–	–
Interest from financial assets at fair value through profit and loss receivable	1 (m)	933,195	849,909
Accrued income and other receivables		–	–
Total Current Assets		**61,195,888**	**61,117,519**
Current Liabilities			
Financial liabilities at fair value through profit or loss	1 (c)	(33,074)	(22,555)
Bank overdraft	1 (f)	–	–
Balances due to brokers	1 (n)	(198,916)	(198,991)
Creditors (amounts falling due within one year)	1 (c)	(9,580)	(9,584)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(241,570)**	**(231,130)**
Net Assets Attributable to Holders of Redeemable Shares		**60,954,318**	**60,886,389**

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 27 May 2026. Please refer to Note 18 for further details.

**Fund launched on 27 May 2026. Please refer to Note 18 for further details.

Statement of Comprehensive Income
For financial period from 16 December 2024 to 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF* EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF** USD	Invesco EUR AT1 CoCo Bond UCITS ETF*** EUR	Invesco Global Government Bond UCITS ETF**** USD
Income					
Dividend income	1 (k)	–	36	–	231
Interest income	1 (m)	12	827	330	–
Securities lending income	1 (t)	6	5	382	–
Interest from financial assets at fair value through profit and loss	1 (m)	276,836	171,118	1,064,603	128,964
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	(240,066)	(207,457)	418,486	136,530
Total investment income/(expense)		**36,788**	**(35,471)**	**1,483,801**	**265,725**
Operating expenses	1 (e)	(12,687)	(5,092)	(86,299)	(3,745)
Net income/(expense)		**24,101**	**(40,563)**	**1,397,502**	**261,980**
Finance costs					
Distributions	1 (j)	(196,504)	(119,088)	(76,915)	–
Interest expense		(124)	(855)	(244)	–
Profit/(Loss) for the financial period before taxation		**(172,527)**	**(160,506)**	**1,320,343**	**261,980**
Non-reclaimable withholding tax	1 (r)	(1,417)	(121)	(6,671)	–
Profit/(Loss) for the financial period		**(173,944)**	**(160,627)**	**1,313,672**	**261,980**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**(173,944)**	**(160,627)**	**1,313,672**	**261,980**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the ICAV. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period from 16 December 2024 to 30 June 2026.

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 25 February 2026. Please refer to Note 18 for further details.

**Fund launched on 25 February 2026. Please refer to Note 18 for further details.

***Fund launched on 20 January 2026. Please refer to Note 18 for further details.

****Fund launched on 16 June 2026. Please refer to Note 18 for further details.

Statement of Comprehensive Income (continued)
For the financial period from 16 December 2024 to 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Active UCITS ETF* EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF** EUR
Income			
Dividend income	1 (k)	–	–
Interest income	1 (m)	–	–
Securities lending income	1 (t)	–	–
Interest from financial assets at fair value through profit and loss	1 (m)	176,078	164,021
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	262,000	156,827
Total investment income		**438,078**	**320,848**
Operating expenses	1 (e)	(10,129)	(10,132)
Net income		**427,949**	**310,716**
Finance costs			
Distributions	1 (j)	–	–
Interest expense		–	–
Profit for the financial period before taxation		**427,949**	**310,716**
Non-reclaimable withholding tax	1 (r)	–	–
Profit for the financial period		**427,949**	**310,716**
Increase in assets attributable to holders of redeemable participating Shares from operations		**427,949**	**310,716**

There are no recognised gains or losses arising in the financial period other than the increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares of the ICAV. In arriving at the results of the financial period, all amounts above relate to continuing operations for the period from 16 December 2024 to 30 June 2026.

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 27 May 2026. Please refer to Note 18 for further details.

**Fund launched on 27 May 2026. Please refer to Note 18 for further details.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the financial period from 16 December 2024 to 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF* EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF** USD	Invesco EUR AT1 CoCo Bond UCITS ETF*** EUR	Invesco Global Government Bond UCITS ETF**** USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period		**–**	**–**	**–**	**–**
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**(173,944)**	**(160,627)**	**1,313,672**	**261,980**
Amounts received on issue of Redeemable Shares		25,307,611	13,297,275	59,343,593	286,751,416
Amounts paid on redemption of Redeemable Shares		(301,570)	(3,269,831)	(9,495,061)	(59)
Net Increase in net assets from Share transactions		**25,006,041**	**10,027,444**	**49,848,532**	**286,751,357**
Net assets attributable to holders of redeemable participating Shares at the end of financial period		**24,832,097**	**9,866,817**	**51,162,204**	**287,013,337**

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 25 February 2026. Please refer to Note 18 for further details.

**Fund launched on 25 February 2026. Please refer to Note 18 for further details.

***Fund launched on 20 January 2026. Please refer to Note 18 for further details.

****Fund launched on 16 June 2026. Please refer to Note 18 for further details.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period from 16 December 2024 to 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Active UCITS ETF* EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF** EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period		**–**	**–**
Increase in assets attributable to holders of redeemable participating Shares from operations		**427,949**	**310,716**
Amounts received on issue of Redeemable Shares		60,526,369	60,575,673
Amounts paid on redemption of Redeemable Shares		–	–
Net Increase in net assets from Share transactions		**60,526,369**	**60,575,673**
Net assets attributable to holders of redeemable participating Shares at the end of financial period		**60,954,318**	**60,886,389**

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 27 May 2026. Please refer to Note 18 for further details.

**Fund launched on 27 May 2026. Please refer to Note 18 for further details.

Statement of Cash Flow
For the financial period from 16 December 2024 to 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF* EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF** USD	Invesco EUR AT1 CoCo Bond UCITS ETF*** EUR	Invesco Global Government Bond UCITS ETF**** USD
Cash flows from operating activities					
Proceeds from sale of investments	1 (c)	2,775,411	832,033	10,931,659	245,774
Purchase of investments	1 (c)	(27,469,007)	(10,735,853)	(61,380,527)	(126,744,494)
Realised losses on futures	3	(2,495)	(1,265)	–	–
Realised (losses)/gains on foreign currency transactions	3	–	(446)	1,245	(66,196)
Unrealised gains/(losses) on foreign currency transactions	3	–	–	1	(542)
Dividend income received	1 (k)	–	36	–	–
Interest income received	1 (m)	12	827	330	–
Other income received	1 (t)	–	–	78	(7,256)
Interest from Financial Assets at FVTPL received	1 (m)	(95,720)	39,482	753,255	(910,649)
Balances due from brokers	1 (n)	–	–	–	(18)
Balances due to brokers	1 (n)	–	–	–	–
Management fees paid	1 (e)	(9,548)	(3,868)	(69,910)	–
Non-reclaimable withholding tax	1 (r)	(1,417)	(121)	(6,671)	–
Net cash outflow from operating activities		(24,802,764)	(9,869,175)	(49,770,540)	(127,483,381)
Cash flows from financing activities					
Distributions paid	1 (j)	(196,504)	(119,088)	(76,915)	–
Interest paid		(124)	(855)	(244)	–
Proceeds from issue of Redeemable Shares		25,307,611	13,297,275	59,343,593	127,810,873
Payments of redemptions of redeemable shares		(301,570)	(3,269,831)	(9,495,061)	(59)
Net cash inflow from financing activities		24,809,413	9,907,501	49,771,373	127,810,814
Net increase in cash and cash equivalents		6,649	38,326	833	327,433^
Cash and cash equivalents at beginning of the financial period		–	–	–	–
Exchange gains on cash and cash equivalents		–	–	–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	6,649	38,326	833	327,433

The accompanying notes form an integral part of the Financial Statements.

^The Cash and Cash Equivalent amount for Invesco Global Government Bond UCITS ETF includes Bank Overdraft.

*Fund launched on 25 February 2026. Please refer to Note 18 for further details.

**Fund launched on 25 February 2026. Please refer to Note 18 for further details.

***Fund launched on 20 January 2026. Please refer to Note 18 for further details.

****Fund launched on 16 June 2026. Please refer to Note 18 for further details.

Statement of Cash Flow (continued)
For the financial period from 16 December 2024 to 30 June 2026

	Notes	Invesco EUR IG Corporate Bond Active UCITS ETF* EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF** EUR
Cash flows from operating activities			
Proceeds from sale of investments	1 (c)	1,672,500	1,758,384
Purchase of investments	1 (c)	(61,582,088)	(61,794,393)
Realised losses on futures	3	(1,248)	(3,183)
Realised gains/(losses) on foreign currency transactions	3	71	(1,258)
Unrealised gains on foreign currency transactions	3	401	506
Dividend income received	1 (k)	–	–
Interest income received	1 (m)	–	–
Other income received	1 (t)	–	–
Interest from Financial Assets at FVTPL received	1 (m)	(754,486)	(683,983)
Balances due from brokers	1 (n)	–	–
Balances due to brokers	1 (n)	198,916	198,991
Management fees paid	1 (e)	(549)	(548)
Non-reclaimable withholding tax	1 (r)	–	–
Net cash outflow from operating activities		(60,466,483)	(60,525,484)
Cash flows from financing activities			
Distributions paid	1 (j)	–	–
Interest paid		–	–
Proceeds from issue of Redeemable Shares		60,526,369	60,575,673
Payments of redemptions of redeemable shares		–	–
Net cash inflow from financing activities		60,526,369	60,575,673
Net increase in cash and cash equivalents		59,886	50,189
Cash and cash equivalents at beginning of the financial period		–	–
Exchange gains on cash and cash equivalents		–	–
Cash and cash equivalents at the end of the financial period	**1(f)**	59,886	50,189

The accompanying notes form an integral part of the Financial Statements.

*Fund launched on 27 May 2026. Please refer to Note 18 for further details.

**Fund launched on 27 May 2026. Please refer to Note 18 for further details.

Notes to the Financial Statements

1. Material Accounting Policies

A) General Information

Invesco Markets IV ICAV (the "ICAV") is an umbrella Irish collective asset-management vehicle with segregated liability between Funds (each a "Fund" and collectively the "Funds") and with variable capital registered on 16 December 2024. The ICAV was registered on 16 December 2024. No Funds had launched and the ICAV had not commenced investment operations during the period from incorporation until the launch of the first Fund on 20 January 2026. Accordingly, the financial period ended 30 June 2026 represents the first period in which the ICAV conducted investment activities. These are the first annual financial statements prepared for the ICAV and therefore no comparative financial information is presented. It is organised under the laws of the Republic of Ireland as Irish collective asset-management vehicle pursuant to the Part 2 of the Irish Collective Asset-management Vehicle Act 2015 (the “ICAV Act”) and as an undertaking for collective investment in transferable securities pursuant to the European Communities ("Undertakings for Collective Investment in Transferable Securities") Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities Regulations 2026) (the "Central Bank UCITS Regulations"). Please see page 3 to 5 for General Information on the Umbrella.

These Financial Statements have been prepared on a going concern basis. In assessing the appropriateness of the going concern basis, the Directors considered the level of assets under management at the reporting date, the successful launch of the initial Funds during the period and expected future growth of the platform. The Financial Statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) endorsed by the European Union (EU), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities (Amendment) Regulation 2026 (the "Central Bank UCITS Regulations"). The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss. The material accounting policies are set out below.

The preparation of Financial Statements in accordance with IFRS, as adopted by the EU, requires the use of certain critical estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed in Notes 1 c) (iii) and 1 d).

International Financial Reporting Standards

The principal accounting policies adopted in the preparation of these Financial Statements are set out below. These policies have been consistently applied to the periods presented unless otherwise stated.

Standards, amendments and interpretations effective during the financial period:

There are no new IFRSs, new amendments or IFRIC interpretations that are effective during the financial period that would be expected to have any impact on the Funds.

Standards, amendments and interpretations not yet effective:

IFRS 18 - Presentation and Disclosure in the Financial Statements, effective 1 January 2027.

The ICAV is currently assessing the impact that IFRS 18 will have on the Financial Statements in further reporting periods.

There are no other new IFRSs, new amendments or IFRIC interpretations that are not yet effective that would be expected to have any impact on the Funds.

Certain new accounting standards, amendments to accounting standards and interpretations have been published that are not mandatory for 30 June 2026 reporting period and have not been early adopted by the Funds. These standards, amendments or interpretations are not expected to have a material impact on the Funds in the current or future reporting periods and on foreseeable future transactions.

B) Functional and presentation currency

Each individual Fund's functional and presentational currency is disclosed on page 7 and within the primary statements on pages 70 to 71.

Total Net Assets Values of the ICAV

As at 30 June 2026, the net asset value of the ICAV, expressed in Euro, amounted to €457,505,884. The foreign exchange rate used to translate the net asset value of the USD-denominated Sub-Funds into Euro as at that date was EUR/USD 1.143294.

Transactions and balances

Foreign exchange gains and losses on financial assets and financial liabilities at fair value through profit or loss are recognised together with other changes in the fair value. Net currency gains/(losses) are net foreign exchange gains and losses on monetary financial assets and liabilities other than those classified at fair value through profit or loss.

Transactions in foreign currencies are translated into Euro at the exchange rate ruling at the date of the transaction. All gains and losses on foreign exchange are recognised in the Statement of Comprehensive Income in net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss in determining the result for the financial period.

C) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

IFRS 9 sets out three potential categories for financial assets. These are amortised cost, fair value through other comprehensive income, and financial assets at fair value through profit and loss (“FVTPL”). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

1. Material Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(i) Classification (continued)

A debt instrument is measured at fair value through comprehensive income if the objective of the business model is to hold the financial asset both to collect contractual cash flows from Solely Payments of Principal and Interest ("SPPI") and to sell. All other debt instruments must be recognised at fair value through profit or loss. An entity may however, at initial recognition, irrevocably designate a financial asset as measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency.

Pursuant to IFRS 9, a portfolio of financial assets that is managed and whose performance is evaluated on a fair value basis is neither held to collect contractual cash flows or held both to collect contractual cash flows and to sell financial assets. The ICAV is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. In addition, a portfolio of financial assets that meets the definition of held for trading is not held to collect contractual cash flows or held both to collect contractual cash flows and to sell financial assets. For such portfolios, the collection of contractual cash flows is only incidental to achieving the business model's objective. Consequently, such portfolios of financial assets must be measured at FVTPL.

The carrying amounts of cash and cash equivalents, accrued interest income from financial assets at fair value through profit or loss, amounts due from/to brokers, accrued management fees and distributions payable is approximate fair value due to the immediate or short term nature of these financial instruments.

The ICAV's financial assets and liabilities are initially recorded at their transaction price and then measured at fair value subsequent to initial recognition. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income in the financial year in which they arise.

Financial assets other than financial assets at fair value through profit or loss include cash and cash equivalents, balances due from brokers, dividend income receivable, capital shares receivable, interest from financial assets at fair value through profit and loss receivable and accrued income and other receivables.

Financial liabilities that were not at fair value through profit or loss include bank overdraft, balances due to brokers, capital shares payable, creditors (amounts falling due within one year) and financial liabilities arising on redeemable shares.

All of the Funds' investments are classified as financial assets and financial liabilities at fair value through profit or loss as at 30 June 2026.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date. Any gains and losses, arising from changes in fair value of the financial assets or financial liabilities, are recorded from this date.

The ICAV recognises financial assets and financial liabilities on the date it becomes a party to the contractual provisions of the instrument, and all significant rights and access to the benefits from the assets or liabilities, and the exposure to the risks inherent in those benefits, are transferred to the ICAV. The ICAV derecognises financial assets and financial liabilities when all such benefits and risks are transferred from the ICAV. Investment transactions are recorded on a trade date basis. Realised gains and losses are based on the high cost method for all Funds. Dividends and interest arising on the investments are recognised as income of the ICAV on an ex-dividend or interest date, and interest arising on deposits of the ICAV, are recognised on an accrual basis and effective interest basis, respectively.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statements of Comprehensive Income with other net changes in fair value of financial assets and liabilities at fair value through profit or loss in the financial year in which they arise.

(iii) Valuation of investments

The estimation of fair value, after initial recognition, is determined as follows:

Listed investments

The ICAV utilises the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Realised gains or losses on disposal of investments during the financial period and unrealised gains and losses on valuation of investments held at the financial period-end are included in the Statement of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss.

The fixed income securities on all Funds were priced at Evaluated Bid.

The Funds actively trade in debt securities, some of which are variable rate. As at 30 June 2026, the Funds did not hold any variable rate debt investments linked to Secured Overnight Financing Rate ("SOFR"). Such investments have the potential to transition to an alternative benchmark prior to being disposed of. The impact of this transition, if any, will be captured in the change in fair value of these investments and is not expected to be material to the Funds.

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract at the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and the forward price and is recognised in the Statement of comprehensive income.

1. Material Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(iv) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. No such offsetting has occurred as at 30 June 2026.

D) Critical accounting estimates and assumptions

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions that had a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities as of the financial period end date.

All of the Funds' financial assets and financial liabilities were held for the purpose of being traded at fair value through profit or loss.

The application of IFRS 9 and the classification of the financial assets at FVTPL is a key judgement applied by management.

Debt Securities

The fair value of debt securities are based on evaluated bid prices at the Statement of Financial Position date. The market prices are obtained from reputable pricing sources. The ICAV would exercise judgement on the quantity and quality of pricing sources used. Where no market price is available the ICAV will determine the fair value using valuation techniques. These valuation techniques include the use of comparable recent transactions, reference to other instruments that are substantially the same, discounted cash flow analysis and other valuation techniques used by market participants. There were no debt securities valued using such valuation techniques at current period end.

E) Fees and expenses

In accordance with the Prospectus, the management fees were charged to the Statement of Comprehensive Income on an accruals basis. Other than the management fees, all fees and expenses incurred by the Funds including those payable to the Investment Manager, the Depositary, the Administrator, the Auditor and the Directors were paid by the Manager.

F) Cash and cash equivalents

As at 30 June 2026, cash in all Funds was held on deposit with The Bank of New York Mellon SA/NV, Dublin Branch. Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts. Cash and Cash Equivalents are shown in current assets in the statement of financial positions. Bank overdrafts are shown in current liabilities in the statement of financial position. The Funds are allowed to have an overdraft facility in place which is in line with both the Depositary Agreement (under Depositary Duties) and UCITS regulations. Overdrawn balances are continuously monitored. Per the UCITS regulations, overdrafts are permitted within the set out limits. Intraday credit is provided to support the Funds' efficient portfolio management, as the Depositary cannot prevent overdrafts from occurring. As at 30 June 2026, Margin cash is held with the broker Bank of America Merrill Lynch International, details of which are disclosed in the Schedule of Investments of the relevant sub-funds.

G) Redeemable shares

Redeemable Shares are redeemable at the Shareholders' option and are classified as financial liabilities. Any distributions on these shares are recognised in the Statement of Comprehensive Income as finance costs.

H) Fair value of net assets attributable to redeemable shareholders

In accordance with the provisions of the Prospectus and Supplements, investments are valued in line with the valuation policy detailed in Note 1 C) (iii) "Valuation of Investments", on the valuation day for the purpose of determining the net asset value per share for subscriptions and redemptions and for various fee calculations.

I) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting used by the Chief Operating Decision Maker ("CODM"). The CODM, who is responsible for allocating resources and assessing the performance of the operating segments has been identified as the Board of Directors. The Board of Directors make the strategic resource allocations on behalf of the ICAV.

J) Distribution

The dividend arrangements relating to each Fund will be decided by the Directors at the time of the creation of the relevant Fund and details are set out where applicable in the relevant Supplement.

Under the Articles, the Directors are entitled to declare such dividends on any Class of Shares at such times as they think appropriate and as appear to be justified out of the profits of the relevant Fund, being (i) the accumulated revenue (consisting of all revenue accrued including interest and dividends) less expenses and/or (ii) realised and unrealised capital gains on the disposal/valuation of investments and other Funds less realised and unrealised accumulated capital losses of the relevant Fund and/or the capital of the relevant Fund. Where the dividends will be paid out of the capital of the relevant Fund, this will be disclosed in the relevant Supplement.

The ICAV total distributions figure should not be read in isolation, it is merely a consolidation of the Funds. Distributions should be viewed on a Fund level. There has not been an over distribution at ICAV level.

1. Material Accounting Policies (continued)

K) Dividend income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Dividend income is shown gross of any non-reclaimable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.`

L) Transaction costs

Transaction costs are expensed as incurred. They include fees and commissions paid to agents, advisers, brokers or dealers.

M) Interest Income and Interest from financial assets at FVTPL/Interest Income receivable and Interest from financial assets at FVTPL receivable

Interest income is recognised on a time-proportionate basis using the effective interest method. Interest income includes interest from cash and cash equivalents.

Interest from financial assets at FVTPL is accrued on an effective yield basis and recognised in the Statement of Comprehensive Income. Interest on securities includes interest and discount earned (net of premium), which is the difference between the face value and the original cost, including original issue discount.

Interest earned whilst holding investment securities is reported as Interest from financial assets at FVTPL in the Statement of Comprehensive Income, whilst interest due to the Funds is reported as Interest from financial assets at FVTPL receivable in the Statement of Financial Position.

N) Balances due to/from brokers

Amounts due to/from brokers represent payables for securities purchased and receivables for securities sold that have been contracted for but not yet delivered or settled as at period end.

O) Set up costs

The cost of establishing the ICAV and the Funds (including fees in connection with the incorporation and registration of the ICAV, listing the Funds on the relevant stock exchanges and registering the Funds for sale in other jurisdictions) will be paid by Invesco Investment Management Limited (the "Manager"). The cost of establishing subsequent Funds will also be paid by the Manager unless otherwise provided in the Supplement for the relevant Fund.

P) Forward foreign currency contracts

A forward agreement is a customised, bilateral agreement to exchange an asset or cash flows at a specified future settlement date at a forward price agreed on the trade date. One party to the forward is the buyer (long), who agrees to pay the forward price on the settlement date; the other is the seller (short), who agrees to receive the forward price. Forward currency contracts could be used to hedge against currency risk that has resulted from assets held by the Funds that are not in the Base Currency. A Fund, may, for example, use forward currency contracts by selling forward a foreign currency against the Base Currency to protect the Funds from foreign exchange rate risk that has risen from holding assets in that currency. Investments in forward currency contracts are classified as Level 2 as they are valued at the close-of-business rates as reported by the pricing vendors utilised by the Administrator of the Fund.

The unrealised gain or loss on open forward foreign currency contracts is calculated as the difference between the contracted rate and the rate to close out the contract and is disclosed in the Statement of Financial Position. Realised gains or losses and changes in unrealised appreciation/depreciation include net results on contracts which have been settled or offset on other contracts and are recorded in the Statement of Comprehensive Income.

Q) Open Exchange Traded Futures contracts

Open exchange traded futures contracts ('futures') are fair valued at the official exchange traded price at the close of business on the valuation day to approximate fair value. The fair value, less purchase price, represents the net unrealised gain or loss attributable to these open positions, and is included in the Statement of Financial Position.

Margin Cash in relation to the futures is identified in the Schedules of Investments as Margin Cash and is included as a component of cash and cash equivalents on the Statement of Financial Position. As at 30 June 2026, Margin cash is held with the broker Merrill Lynch International for the Invesco Global Government Bond UCITS ETF, Invesco EUR IG Corporate Bond Active UCITS ETF and Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF.

R) Withholding Tax

The Funds currently incur withholding tax imposed by certain countries on investment income and capital gains. Such income or gains are reported gross of withholding tax and the withholding tax is shown separately in the Statement of Comprehensive Income.

S) Capital shares receivable/Capital shares payable

Capital shares receivable and Capital shares payable redeemed represent amounts that have been contracted for but not yet settled or delivered on the Statement of Financial Position date.

1. Material Accounting Policies (continued)

T) Securities Lending

A Fund may enter into securities lending agreements if consistent with the investment objective of the Fund and for the purposes of efficient portfolio management, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risk, in accordance with the requirements and subject to any relevant regulations of the Central Bank. Any Fund that seeks to engage in securities lending should ensure that it is able at any time to recall any security that has been lent out or terminate any securities lending agreement into which it has entered. A Fund may engage in a securities lending programme through the Investment Manager. In order to mitigate the credit risk exposure to the counterparties to any securities lending contract, the lending of a Fund's securities must be covered by high quality and liquid collateral received by a Fund under a title transfer arrangement with a market value at all times at least equivalent to the market value of a Fund's securities lent plus a premium. A Fund's securities can be lent to counterparties over a period of time. The Manager will, at least annually, review and/or confirm the arrangements for securities lending and associated fees invoiced to the relevant Fund, if any. All the revenues arising from efficient portfolio management techniques shall be returned to the relevant Fund following the deduction of any direct and indirect operational costs and fees arising. Such direct and indirect operational costs and fees shall include fees and expenses payable to securities lending agents engaged by the ICAV. Details of the Funds' revenues arising and attendant direct and indirect operational costs and fees as well as the identity of any specific securities lending agents engaged by the ICAV are detailed in Note 15 Securities Lending and Collateral. Income earned from securities lending is reported as Securities lending income in the Statement of Comprehensive Income.

2. Financial risks

As defined by IFRS 7 'Financial Instrument Disclosures', risk arising on financial instruments can be separated into the following components: Market Risk, Credit Risk and Liquidity Risk.

Each type of risk is discussed below and both qualitative and quantitative analyses are provided, where relevant, to give the reader an understanding of risk management methods used by the Investment Manager and reviewed by the Directors of the ICAV.

The main risks arising from the Funds' financial instruments are market risk, credit risk and liquidity risk. The ICAV's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimise any discrepancy between the performance of the Funds and the performance of the respective benchmarks.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the ICAV are discussed below:

A) General

The risk monitoring process is the responsibility of the ICAV which has delegated this responsibility to the Manager and the Investment Manager.

The ICAV's investment objective is that each Fund will seek to provide shareholders with a target performance linked to the performance of a reference index or reference asset by purchasing a portfolio of transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that reference index or reference asset.

The Investment Manager is responsible for the operation of the risk management process, including the measurement of risk of each Fund's portfolio at any given time.

The Investment Manager will report in writing at least monthly to the named Designated Person confirming compliance with the guidelines laid down in the Risk Management Policy document and the Prospectus. The Investment Manager will also report at minimum quarterly to the Board of Directors in respect of same.

The risk management technique applying to the Funds is the Commitment Approach. The commitment is calculated in line with ESMA Guidelines 10 788. This ratio merely reflects the usage of all financial derivative instruments of the relevant Fund and is calculated using the sum of notionals of all financial derivative instruments, netting and hedging arrangements being considered to reduce exposure. A sensitivity analysis is presented in Note (iii) Market Price Risk to reflect the Commitment Approach which represents the interest rate risk maturity profile for the Funds. Each Fund's global exposure measured in accordance with the "commitment approach" under the Central Bank Guidance entitled UCITS Financial Derivative Instruments and Efficient Portfolio Management, relating to FDI must not exceed its total net asset value.

B) Market risk

Market risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices. Market risk comprises the following type of risk:

interest rate risk;
currency risk; and
market price risk;

(i) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates which would cause the fair value of the assets and liabilities and the future cash flows to fluctuate accordingly. The value of debt securities is likely to decline in times of rising interest rates. Conversely, when rates fall, the value of these investments is likely to rise. The longer the time to maturity the greater are such variations. As the majority of the Funds' assets are interest-bearing, it is exposed to this risk.

The Fund's interest rate risk is managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. The Fund's overall interest rate risks are monitored on a monthly basis and on a quarterly basis by the Board of Directors. Where the interest rate risks are not in accordance with the investment policy, or guidelines of the Fund, the Investment Manager will rebalance the portfolio.

As the ICAV may invest in fixed income securities, any change to the relevant interest rates for particular securities may result in the Investment Manager being unable to secure similar returns on the expiry of contracts or the sale of securities. In addition, changes to prevailing interest rates or changes in expectations of future rates may result in an increase or decrease in the value of the securities held. In general, if interest rates rise, the

2. Financial risks (continued)

B) Market risk (continued)

(i) Interest rate risk (continued)

value of the fixed income securities will decline. A decline in interest rates will, in general, have the opposite effect.

The following tables summarise the exposure to interest rate risk for the financial period ended 30 June 2026. It includes the Funds' assets and trading liabilities at fair values categorised by the earlier of contractual re-pricing or maturity date measured by the carrying value of the assets and liabilities.

A reasonable approximate increase in the net assets attributable to holders of redeemable participating shares due to a 1% (1% is considered to be a reasonable possible change in interest rates) increase/decrease in market interest rates as at 30 June 2026 is also detailed below.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF

30 June 2026	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non-interest bearing EUR	Total as at 30 June 2026 EUR	Interest sensitivity +/- 1% EUR
Current Assets						
Financial assets at fair value through profit or loss	98,404	11,108,529	13,166,969	66,054	24,439,956	243,739
Cash and cash equivalents	6,649	–	–	–	6,649	66
Interest from financial assets at fair value through profit and loss receivable	–	–	–	388,541	388,541	–
Accrued income and other receivable	–	–	–	6	6	–
Total Assets	**105,053**	**11,108,529**	**13,166,969**	**454,601**	**24,835,152**	**243,805**
Current Liabilities						
Creditors	–	–	–	(3,055)	(3,055)	–
Total Liabilities	**–**	**–**	**–**	**(3,055)**	**(3,055)**	**–**
Interest sensitivity gap	**105,053**	**11,108,529**	**13,166,969**			**243,805**

Invesco USD IG Corporate Bond Yield Plus UCITS ETF

30 June 2026	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total as at 30 June 2026 USD	Interest sensitivity +/- 1% USD
Current Assets						
Financial assets at fair value through profit or loss	44,551	3,860,529	5,795,284	482	9,700,846	97,004
Cash and cash equivalents	38,326	–	–	–	38,326	383
Interest from financial assets at fair value through profit and loss receivable	–	–	–	132,202	132,202	–
Accrued income and other receivable	–	–	–	6	6	–
Total Assets	**82,877**	**3,860,529**	**5,795,284**	**132,690**	**9,871,380**	**97,387**
Current Liabilities						
Financial liabilities at fair value through profit or loss	–	–	–	(3,339)	(3,339)	–
Creditors	–	–	–	(1,224)	(1,224)	–
Total Liabilities	**–**	**–**	**–**	**(4,563)**	**(4,563)**	**–**
Interest sensitivity gap	**82,877**	**3,860,529**	**5,795,284**			**97,387**

2. Financial risks (continued)

B) Market risk (continued)

(i) Interest rate risk (continued)

Invesco EUR AT1 CoCo Bond UCITS ETF

30 June 2026	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non-interest bearing EUR	Total as at 30 June 2026 EUR	Interest sensitivity +/- 1% EUR
Current Assets						
Financial assets at fair value through profit or loss	3,016,216	27,934,534	19,106,221	593,860	50,650,831	500,570
Cash and cash equivalents	833	–	–	–	833	8
Interest from financial assets at fair value through profit and loss receivable	–	–	–	526,717	526,717	–
Accrued income and other receivable	–	–	–	304	304	–
Total Assets	**3,017,049**	**27,934,534**	**19,106,221**	**1,120,881**	**51,178,685**	**500,578**
Current Liabilities						
Financial liabilities at fair value through profit or loss	–	–	–	(216)	(216)	–
Creditors	–	–	–	(16,265)	(16,265)	–
Total Liabilities	**–**	**–**	**–**	**(16,481)**	**(16,481)**	**–**
Interest sensitivity gap	**3,017,049**	**27,934,534**	**19,106,221**			**500,578**

Invesco Global Government Bond UCITS ETF

30 June 2026	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total as at 30 June 2026 USD	Interest sensitivity +/- 1% USD
Current Assets						
Financial assets at fair value through profit or loss	1,495,145	134,561,781	143,716,251	924,542	280,697,719	2,797,732
Cash and cash equivalents	660,430	–	–	–	660,430	6,604
Balances due from brokers	–	–	–	18	18	–
Dividend income receivable	–	–	–	232	232	–
Capital shares receivable	–	–	–	158,940,543	158,940,543	–
Interest from financial assets at fair value through profit and loss receivable	–	–	–	1,023,670	1,023,670	–
Accrued income and other receivable	–	–	–	7,256	7,256	–
Total Assets	**2,155,575**	**134,561,781**	**143,716,251**	**160,896,261**	**441,329,868**	**2,804,336**
Current Liabilities						
Financial liabilities at fair value through profit or loss	–	–	–	(109,416)	(109,416)	–
Bank overdraft	(332,997)	–	–	–	(332,997)	(3,330)
Balances due to brokers	–	–	–	(153,870,372)	(153,870,372)	–
Creditors	–	–	–	(3,746)	(3,746)	–
Total Liabilities	**(332,997)**	**–**	**–**	**(153,983,534)**	**(154,316,531)**	**(3,330)**
Interest sensitivity gap	**1,822,578**	**134,561,781**	**143,716,251**			**2,801,006**

2. Financial risks (continued)

B) Market risk (continued)

(i) Interest rate risk (continued)

Invesco EUR IG Corporate Bond Active UCITS ETF

30 June 2026	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non-interest bearing EUR	Total as at 30 June 2026 EUR	Interest sensitivity +/- 1% EUR
Current Assets						
Financial assets at fair value through profit or loss	231,021	21,067,292	38,707,056	197,438	60,202,807	600,054
Cash and cash equivalents	59,886	–	–	–	59,886	599
Interest from financial assets at fair value through profit and loss receivable	–	–	–	933,195	933,195	–
Total Assets	**290,907**	**21,067,292**	**38,707,056**	**1,130,633**	**61,195,888**	**600,653**
Current Liabilities						
Financial liabilities at fair value through profit or loss	–	–	–	(33,074)	(33,074)	–
Balances due to brokers	–	–	–	(198,916)	(198,916)	–
Creditors	–	–	–	(9,580)	(9,580)	–
Total Liabilities	**–**	**–**	**–**	**(241,570)**	**(241,570)**	**–**
Interest sensitivity gap	**290,907**	**21,067,292**	**38,707,056**			**600,653**

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF

30 June 2026	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non-interest bearing EUR	Total as at 30 June 2026 EUR	Interest sensitivity +/- 1% EUR
Current Assets						
Financial assets at fair value through profit or loss	231,021	45,521,275	14,286,933	178,192	60,217,421	600,392
Cash and cash equivalents	50,189	–	–	–	50,189	502
Interest from financial assets at fair value through profit and loss receivable	–	–	–	849,909	849,909	–
Total Assets	**281,210**	**45,521,275**	**14,286,933**	**1,028,101**	**61,117,519**	**600,894**
Current Liabilities						
Financial liabilities at fair value through profit or loss	–	–	–	(22,555)	(22,555)	–
Balances due to brokers	–	–	–	(198,991)	(198,991)	–
Creditors	–	–	–	(9,584)	(9,584)	–
Total Liabilities	**–**	**–**	**–**	**(231,130)**	**(231,130)**	**–**
Interest sensitivity gap	**281,210**	**45,521,275**	**14,286,933**			**600,894**

(ii) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Foreign currency risk, as defined in IFRS 7, arises as the value of future transactions, recognised monetary assets and monetary liabilities denominated in other currencies fluctuate due to changes in foreign exchange rates. IFRS 7 considers the foreign exchange exposure relating to non-monetary assets and non-monetary liabilities to be a component of market price risk not foreign currency risk.

Monetary items are units of currency held and assets and liabilities to be received or paid in a fixed or determinable number of units of currency. Non-monetary items are any other assets and liabilities other than monetary ones.

The Funds, in line with the securities comprising their underlying indices, are exposed to the currency risk of the respective reference index/strategy. The Investment Manager monitors the Funds' currency risk to ensure that it replicates that of the securities comprising the underlying index.

The foreign currency sensitivity analysis below is based on a change in one variable while holding all other variables constant. In practice this is unlikely to occur, and changes in some of the assumptions may be correlated – for example, changes in interest rates. In addition, as the sensitivity analysis uses historical data as a basis for determining future events, it does not encompass all possible scenarios, particularly those that are of an extreme nature. At 30 June 2026 the sensitivity movement used is 10% of all monetary assets held in the exposure currency.

2. Financial risks (continued)

B) Market risk (continued)

(ii) Currency risk (continued)

At 30 June 2026, had the Euro/US Dollar strengthened/(weakened) by 10% in relation to the major currencies listed in the following tables, assuming no hedging of this position, the net assets attributable to redeemable participating Shareholders and the change in net assets attributable to holders of redeemable participating Shares per the Statement of Comprehensive Income of the Funds would have decreased/(increased) by the amounts shown in the following tables. The currency exposure of the monetary (cash, forward currency contracts, receivables and payables) and non-monetary assets (securities) at 30 June 2026 is as follows include:

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF at 30 June 2026

	Monetary EUR	Non- Monetary EUR	Currency Exposure EUR	Sensitivity Movement	2026 EUR
USD	6	–	6	10%	1
Total					**1**

Invesco USD IG Corporate Bond Yield Plus UCITS ETF at 30 June 2026

	Monetary USD	Non- Monetary USD	Currency Exposure USD	Sensitivity Movement	2026 USD
GBP	233,221	–	233,221	10%	23,322
Total					**23,322**

Invesco EUR AT1 CoCo Bond UCITS ETF at 30 June 2026

	Monetary EUR	Non- Monetary EUR	Currency Exposure EUR	Sensitivity Movement	2026 EUR
GBP	127,512	–	127,512	10%	12,751
USD	218,307	–	218,307	10%	21,831
Total					**34,582**

Invesco Global Government Bond UCITS ETF at 30 June 2026

	Monetary USD	Non- Monetary USD	Currency Exposure USD	Sensitivity Movement	2026 USD
AUD	(3,574,017)	3,584,700	10,683	10%	1,068
CAD	(5,174,869)	5,184,930	10,060	10%	1,006
CHF	(294,511)	303,302	8,791	10%	879
CLP	(144,857)	116,145	(28,712)	10%	(2,871)
CNY	(33,088,811)	33,084,472	(4,339)	10%	(434)
CZK	(756,739)	753,547	(3,192)	10%	(319)
DKK	(214,841)	213,000	(1,841)	10%	(184)
EUR	(64,470,424)	64,647,243	176,819	10%	17,682
GBP	110,754,383	16,117,661	126,872,044	10%	12,687,204
HKD	(13,639)	19,691	6,052	10%	605
HUF	(516,329)	507,907	(8,422)	10%	(842)
IDR	(1,810,742)	1,816,336	5,594	10%	559
ILS	(1,008,959)	1,011,881	2,922	10%	292
JPY	(37,122,144)	37,305,661	183,517	10%	18,352
KRW	(3,928,664)	3,879,419	(49,245)	10%	(4,925)
MXN	(1,843,107)	1,902,542	59,435	10%	5,943
MYR	(968,985)	1,939,464	970,479	10%	97,048
NOK	(147,818)	151,058	3,240	10%	324
NZD	(553,908)	555,607	1,699	10%	170
PEN	(177,089)	171,394	(5,695)	10%	(570)
PLN	(1,651,508)	1,634,915	(16,593)	10%	(1,659)
RON	(558,139)	551,551	(6,588)	10%	(659)
SEK	(181,441)	177,402	(4,039)	10%	(404)
SGD	(735,597)	727,847	(7,750)	10%	(775)
THB	(1,550,121)	1,573,703	23,582	10%	2,358
Total					**12,819,848**

2. Financial risks (continued)

B) Market risk (continued)

(ii) Currency risk (continued)

Invesco EUR IG Corporate Bond Active UCITS ETF at 30 June 2026

	Monetary EUR	Non- Monetary EUR	Currency Exposure EUR	Sensitivity Movement	2026 EUR
GBP	(477,287)	473,477	(3,810)	10%	(381)
USD	(716,352)	712,591	(3,761)	10%	(376)
Total					**(757)**

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF at 30 June 2026

	Monetary EUR	Non- Monetary EUR	Currency Exposure EUR	Sensitivity Movement	2026 EUR
GBP	(477,287)	473,476	(3,811)	10%	(381)
USD	(979,813)	978,914	(899)	10%	(90)
Total					**(471)**

A Fund can use forward currency contracts by selling forward a foreign currency against the Base Currency to protect a Fund from foreign exchange rate risk that has risen from holding assets in that currency.

As at 30 June 2026, certain funds were exposed to currency risk through the use of forward currency contracts.

As at 30 June 2026 the Funds which held forward currency contracts were Invesco USD IG Corporate Bond Yield Plus UCITS ETF, Invesco EUR AT1 CoCo Bond UCITS ETF, Invesco Global Government Bond UCITS ETF, Invesco EUR IG Corporate Bond Active UCITS ETF and Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF as detailed in the Schedules of Investments.

As at 30 June 2026 the Funds which held future contracts were Invesco Global Government Bond UCITS ETF, Invesco EUR IG Corporate Bond Active UCITS ETF and Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF as detailed in the Schedules of Investments.

(iii) Market price risk

Market price risk is the risk that the value of investments will fluctuate as a result of changes in market price (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or similar financial instruments traded in the market. For each Fund this risk is in line with the risk of the reference index. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries, asset classes or investment types, whilst continuing to follow the Sub-Funds' investment objective. The Investment Manager does not use derivative instruments to hedge the investment portfolio against market price risk in accordance with the provisions of the Prospectus.

The sensitivity analysis for the Funds assumes a change in the market price of the investments while holding all other variables constant. In practice this is unlikely to occur and changes in some of the variables may be correlated. In addition, as the sensitivity analysis uses historical data as a basis for determining future events, it does not encompass all possible scenarios, particularly those that are of an extreme nature. The reasonably possible decrease in the benchmark index is based on the movement over the financial period ended 30 June 2026. These movements may be different from the long term volatility of the index.

The following tables set forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in market prices of 5% as 30 June 2026:

Fund	Investments	Currency	Fair Value	Change in rate	Effect on NAV
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	Bonds	EUR	24,373,902	+/-5%	+/- 1,218,695
	Investment Funds	EUR	66,054	+/-5%	+/- 3,303
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	Bonds	USD	9,700,364	+/-5%	+/- 485,018
Invesco EUR AT1 CoCo Bond UCITS ETF	Bonds	EUR	50,056,971	+/-5%	+/- 2,502,849
	Investment Funds	EUR	588,410	+/-5%	+/- 29,421
Invesco Global Government Bond UCITS ETF	Bonds	USD	279,773,177	+/-5%	+/- 13,988,659
	Investment Funds	USD	249,326	+/-5%	+/- 12,466
Invesco EUR IG Corporate Bond Active UCITS ETF	Bonds	EUR	60,005,369	+/-5%	+/- 3,000,268
	Investment Funds	EUR	181,608	+/-5%	+/- 9,080

2. Financial risks (continued)

B) Market risk (continued)

(iii) Market price risk (continued)

Fund	Investments	Currency	Fair Value	Change in rate	Effect on NAV
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF	Bonds	EUR	60,039,229	+/-5%	+/- 3,001,961
	Investment Funds	EUR	178,192	+/-5%	+/- 8,910

C) Credit risk

Credit risk is the risk that one party to a financial instrument or other obligation will cause a financial loss for the other party by failing to discharge an obligation.

Credit risk arising on debt instruments is mitigated by investing primarily in rated instruments or instruments issued by rated counterparties with credit ratings of at least B or better for short term and B for long-term as determined by Moody's matrix. The Fund's internal credit watch systems also monitor development of equity prices and levels of issuers. Credit analysts also analyse financial reports and statements from issuers,and keep in close contact with the issuers and rating agencies. The Fund's Administrator reviews the NAV per share on a weekly basis and shares this with the Investment Manager.

The Investment Manager monitors each Fund's credit position on a daily basis.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation. In accordance with Fund policy, the Investment Manager monitors each Fund credit position on a daily basis; the Board of Directors reviews it on a quarterly basis.

The Funds' Depositary is The Bank of New York Mellon, SA/NV, Dublin Branch (the "Depositary").

As at 30 June 2026, all of the cash assets are held with The Bank of New York Mellon, SA/NV, Dublin Branch. Please refer to the Statement of Financial Position for cash assets held with The Bank of New York Mellon, SA/NV, Dublin Branch.

As at 30 June 2026, Margin cash is held with the Broker Merrill Lynch International, details of which are disclosed in the Schedule of Investments of the relevant sub-funds.

Accordingly, in accordance with usual banking practice, the Depositary liability to the Funds in respect of such cash deposits shall be that of debtor and the Funds will rank as a general creditor of BNYM (Bank of New York Mellon).

The financial instruments held in custody are held with the Depositary except for the futures contracts which are held with Broker Merrill Lynch International. These assets are held distinct and separately from the proprietary assets of the Depositary. Securities are clearly recorded to ensure they are held on behalf of the Funds. As at 30 June 2026, the Broker Merrill Lynch International had a long term rating from Standard & Poor's of A+.

Both The Bank of New York Mellon SA/NV, Dublin Branch (Ireland) Limited and sub-custodian are wholly owned subsidiaries of The Bank of New York Mellon Corporation. As at 30 June 2026 The Bank of New York Mellon Corporation had a long term rating from Standard & Poor's of AA-. For details in relation to the sub-custodians please refer to Appendix V of the Prospectus.

Risk is managed by monitoring the credit quality and financial positions of the Depositary the Funds use.

The Funds are exposed to credit risk through the use of a Depositary or sub-custodian. The bankruptcy or insolvency of any of these parties may cause the Funds' rights with respect to its assets held by these entities to be delayed or limited.

To mitigate the risks the Funds are exposed to from the use of the Counterparty, the Manager employs appropriate procedures to ensure that the counterparties are reputable institutions and that the credit risk is acceptable to the Funds. The Funds only transacts with Counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit rating agencies. In addition, the Funds' non-cash assets are maintained by the Depositary in segregated accounts. Thus, in the event of insolvency or bankruptcy of the Depositary the Funds' non-cash assets are segregated and protected and this further reduces counterparty risk. The Funds will, however, be exposed to the credit risk of the Depositary or counterparty/sub-custodian used by the Depositary, in relation to the Funds' Cash at Bank held by the Depositary. In the event of the insolvency or bankruptcy of the Depositary, the Funds will be treated as a general creditor of the Depositary in relation to cash holdings of the Funds.

As at 30 June 2026 the break-down of the bond related credit ratings were as follows:

2. Financial risks (continued)

C) Credit risk (continued)

Credit Rating	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF USD	Invesco EUR AT1 CoCo Bond UCITS ETF EUR	Invesco Global Government Bond UCITS ETF USD	Invesco EUR IG Corporate Bond Active UCITS ETF EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF EUR
A	25.11%	21.86%	–%	19.71%	31.52%	32.32%
AA	1.52%	1.75%	–%	46.93%	5.66%	5.18%
AAA	–%	–%	–%	9.12%	1.92%	2.12%
B	–%	–%	0.78%	–%	–%	–%
BB	0.81%	3.77%	68.74%	–%	1.14%	1.46%
BBB	70.71%	70.93%	28.32%	5.71%	58.2%	57.53%
NR	–%	–%	–%	16.00%	–%	–%
Total Portfolio	**98.15%**	**98.31%**	**97.84%**	**97.47%**	**98.44%**	**98.61%**

D) Liquidity risk

Liquidity risk is the risk that a Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Funds did not withhold any redemptions or did not suspend the NAV during the financial period ended 30 June 2026.

Liquidity risk exists when a particular instrument is difficult to purchase or sell.

Liquidity is managed by investing predominantly in UCITS eligible listed securities that are traded in an active market and can be readily disposed. The Fund have therefore limited exposure to liquidity risk.

Redeemable Shares are redeemed on demand at the Shareholder's option.

In accordance with the Funds' policy, the Investment Manager monitors the Funds' liquidity position on a daily basis; the Board of Directors reviews it on a quarterly basis.

The ICAV has the discretion in circumstances set out in the Prospectus to temporarily suspend the calculation of the Net Asset Value of any Fund and the subscription, redemption or exchange of Shares.

The following tables analyse the Funds' financial liabilities into relevant maturity groupings based on the remaining financial period at the statement of financial position date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows. Balances due within twelve months equal their carrying balances as the impact of discounting is not significant. All amounts are stated in the Funds' currency. The contractual cashflows of the forward currency contracts are disclosed within the Schedule of Investments for each Fund.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF

As at 30 June 2026	Less than 7 days EUR	7 days to 1 month EUR	1 month to 1 year EUR	Total EUR
Accrued expenses	–	3,055	–	3,055
Net assets attributable to holders of Redeemable Shares	24,832,097	–	–	24,832,097
Total financial liabilities	**24,832,097**	**3,055**	**–**	**24,835,152**

Invesco USD IG Corporate Bond Yield Plus UCITS ETF

As at 30 June 2026	Less than 7 days USD	7 days to 1 month USD	1 month to 1 year USD	Total USD
Financial liabilities at fair value through profit or loss	3,339	–	–	3,339
Accrued expenses	–	1,224	–	1,224
Net assets attributable to holders of Redeemable Shares	9,866,817	–	–	9,866,817
Total financial liabilities	**9,870,156**	**1,224**	**–**	**9,871,380**

Invesco EUR AT1 CoCo Bond UCITS ETF

As at 30 June 2026	Less than 7 days EUR	7 days to 1 month EUR	1 month to 1 year EUR	Total EUR
Financial liabilities at fair value through profit or loss	2	–	214	216
Accrued expenses	–	16,265	–	16,265
Net assets attributable to holders of Redeemable Shares	51,162,204	–	–	51,162,204
Total financial liabilities	**51,162,206**	**16,265**	**214**	**51,178,685**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Global Government Bond UCITS ETF

As at 30 June 2026	Less than 7 days USD	7 days to 1 month USD	1 month to 1 year USD	Total USD
Financial liabilities at fair value through profit or loss	95,698	–	13,718	109,416
Bank overdraft	–	332,997	–	332,997
Balances due to brokers	153,870,372	–	–	153,870,372
Accrued expenses	–	3,746	–	3,746
Net assets attributable to holders of Redeemable Shares	287,013,337	–	–	287,013,337
Total financial liabilities	**440,979,407**	**336,743**	**13,718**	**441,329,868**

Invesco EUR IG Corporate Bond Active UCITS ETF

As at 30 June 2026	Less than 7 days EUR	7 days to 1 month EUR	1 month to 1 year EUR	Total EUR
Financial liabilities at fair value through profit or loss	–	–	33,074	33,074
Balances due to brokers	198,916	–	–	198,916
Accrued expenses	–	9,580	–	9,580
Net assets attributable to holders of Redeemable Shares	60,954,318	–	–	60,954,318
Total financial liabilities	**61,153,234**	**9,580**	**33,074**	**61,195,888**

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF

As at 30 June 2026	Less than 7 days EUR	7 days to 1 month EUR	1 month to 1 year EUR	Total EUR
Financial liabilities at fair value through profit or loss	–	–	22,555	22,555
Balances due to brokers	198,991	–	–	198,991
Accrued expenses	–	9,584	–	9,584
Net assets attributable to holders of Redeemable Shares	60,886,389	–	–	60,886,389
Total financial liabilities	**61,085,380**	**9,584**	**22,555**	**61,117,519**

E) Secondary market trading risk

Even though the Shares may be listed on one or more relevant stock exchanges, there can be no certainty that there will be liquidity in the Shares on any relevant stock exchange or that the market price at which the Shares may be traded on a relevant stock exchange will be the same as or approximately equal to the Net Asset Value per Share.

As the Shares may be dealt in by means of subscription and redemption, the Directors consider that large discounts or premiums in the Net Asset Value of a Fund would not be sustainable. There can be no guarantee that once the Shares are listed on a relevant stock exchange they will remain listed or that the conditions of listing will not change. Trading in Shares on a relevant stock exchange may be halted or suspended due to market conditions or for the reason that, in the relevant stock exchange's view, trading in the Shares is inadvisable, or otherwise pursuant to the relevant stock exchange's rules. If trading on a relevant stock exchange is halted, investors may not be able to sell their Shares until trading resumes however such investors should be able to apply to the Funds to redeem Shares in accordance with the provisions set out in the Prospectus.

F) Capital risk management

The capital of the Funds is represented by the net assets attributable to holders of Redeemable Shares. The amount of net assets attributable to holders of Redeemable Shares could change significantly on a daily basis as the Funds are subject to subscriptions and redemptions at the discretion of the Shareholders.

The Funds' individual objectives when managing capital is to safeguard each Fund's ability to continue as a going concern in order to provide returns for Shareholders and to maintain a strong capital base to support the development of the investment activities of the Funds.

G) Fair value information

IFRS 13 Fair Value Measurement requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities in the Statement of Financial Position. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The fair value hierarchy has the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

2. Financial risks (continued)

G) Fair value information (continued)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of financial assets and liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the financial period-end date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions.

In the event that market quotes are not readily available for either of these inputs the value of the relevant input will be determined in good faith by the Administrator or another independent service provider, generally based upon recommendations provided by the Investment Manager.

The carrying values of cash and cash equivalents, other receivables and payables are assumed to approximate their fair value.

As at 30 June 2026, such financial assets include cash and cash equivalents, balances due from brokers, dividend income receivable, capital shares receivable, interest from financial assets at fair value through profit and loss receivable and accrued income and other receivables. The financial liabilities include bank overdraft, balances due to brokers, capital shares payable and creditors (amounts falling due within one year). Level 2 is deemed to be the most appropriate categorisation for such assets and liabilities.

Investments, whose values are based on quoted market prices in active markets and therefore classified within Level 1.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2.

The Schedule of investments shows the investments split by country of origin.

The tables overleaf analyse within the fair value hierarchy the Funds' financial assets and liabilities (by class) measured at fair value. Amounts are stated in US Dollars and Euro

2. Financial risks (continued)

G) Fair value information (continued)

30 June 2026

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF					
- Bonds	EUR	–	24,373,902	–	24,373,902
- Investment Funds	EUR	66,054	–	–	66,054
- Forward Foreign Exchange Contracts	EUR	–	–	–	–
- Futures	EUR	–	–	–	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF					
- Bonds	USD	–	9,700,364	–	9,700,364
- Investment Funds	USD	–	–	–	–
- Forward Foreign Exchange Contracts	USD	–	(2,857)	–	(2,857)
- Futures	USD	–	–	–	–
Invesco EUR AT1 CoCo Bond UCITS ETF					
- Bonds	EUR	–	50,056,971	–	50,056,971
- Investment Funds	EUR	588,410	–	–	588,410
- Forward Foreign Exchange Contracts	EUR	–	5,234	–	5,234
- Futures	EUR	–	–	–	–
Invesco Global Government Bond UCITS ETF					
- Bonds	USD	–	279,773,177	–	279,773,177
- Investment Funds	USD	249,326	–	–	249,326
- Forward Foreign Exchange Contracts	USD	–	565,144	–	565,144
- Futures	USD	656	–	–	656
Invesco EUR IG Corporate Bond Active UCITS ETF					
- Bonds	EUR	–	60,005,369	–	60,005,369
- Investment Funds	EUR	181,608	–	–	181,608
- Forward Foreign Exchange Contracts	EUR	–	(16,330)	–	(16,330)
- Futures	EUR	(914)	–	–	(914)
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF					
- Bonds	EUR	–	60,039,229	–	60,039,229
- Investment Funds	EUR	178,192	–	–	178,192
- Forward Foreign Exchange Contracts	EUR	–	(20,060)	–	(20,060)
- Futures	EUR	(2,495)	–	–	(2,495)

* The fair value amounts are reflected on a net basis.

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss

30 June 2026	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF USD	Invesco EUR AT1 CoCo Bond UCITS ETF EUR
Realised gains/(losses) on sale of investments	(13,130)	(12,535)	47,048
Realised losses on futures	(2,495)	(1,265)	–
Realised (losses)/gains on foreign currency transactions	–	(446)	1,245
Net change in Unrealised appreciation/(depreciation) on investments	(224,441)	(189,897)	364,892
Net change in Unrealised depreciation on futures	–	–	–
Net change in Unrealised appreciation/(depreciation) on foreign currency transactions	–	(3,314)	5,301
	(240,066)	**(207,457)**	**418,486**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

30 June 2026	Invesco Global Government Bond UCITS ETF USD	Invesco EUR IG Corporate Bond Active UCITS ETF EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF EUR
Realised gains on sale of investments	38,122	8,893	7,382
Realised losses on futures	–	(1,248)	(3,183)
Realised (losses)/gains on foreign currency transactions	(66,196)	71	(1,258)
Net change in Unrealised (depreciation)/appreciation on investments	(169,827)	271,129	175,939
Net change in Unrealised appreciation/(depreciation) on futures	657	(914)	(2,494)
Net change in Unrealised appreciation/(depreciation) on foreign currency transactions	333,774	(15,931)	(19,559)
	136,530	**262,000**	**156,827**

4. Management fees

The Management Fee, a percentage of the Net Asset Value of the relevant Class of Shares, is payable by the ICAV out of the assets of the Funds to the Manager. The Management Fee accrued on each day and was calculated on each Dealing Day and paid monthly in arrears.

The Manager is responsible for discharging all operational expenses, including, fees and expenses of the Investment Manager, Depositary (including any custody fees associated to the safekeeping of the Fund's assets and collateral), Administrator, paying agent, company secretary, iNAV provider, the Directors, the costs of maintaining the Funds and any registration of the Funds with any governmental or regulatory authority; fees related to the listing of the Funds, market makers, settlement agents, the costs associated to the share class hedging, preparation, printing, translating and posting of prospectuses, sales literature and reports to Shareholders, regulatory fees of the Central Bank and other governmental agencies or authority; insurance premiums; fees and expenses for legal, audit; any distribution fees or expenses, cost of establishing the ICAV and each Fund and of registering each Fund in other jurisdictions or with any listing agent or stock exchange and set-up fees.

The fees in the following table are expressed as a percentage per annum of the Funds' net asset value.

Fund	% Rate per Annum
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist	0.15
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Acc	0.15
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist	0.15
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Acc	0.15
Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist	0.17
Invesco EUR AT1 CoCo Bond UCITS ETF Dist	0.39
Invesco EUR AT1 CoCo Bond UCITS ETF Acc	0.39
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist	0.39
Invesco EUR AT1 CoCo Bond UCITS ETF USD Hdg Acc	0.39
Invesco Global Government Bond UCITS ETF Dist	0.09
Invesco Global Government Bond UCITS ETF EUR PfHdg Dist	0.12
Invesco Global Government Bond UCITS ETF GBP PfHdg Acc	0.12
Invesco Global Government Bond UCITS ETF GBP PfHdg Dist	0.12
Invesco EUR IG Corporate Bond Active UCITS ETF Acc	0.20
Invesco EUR IG Corporate Bond Active UCITS ETF Dist	0.20
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Acc	0.20
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Dist	0.20

5. Related party transactions

Manager

The ICAV has appointed Invesco Investment Management Limited to act as Manager to the ICAV and each Fund. The Manager forms part of the Invesco group of companies, the parent of which is Invesco Limited, a US publicly traded ICAV listed on the New York Stock Exchange with ticker IVZ.

Management fee charged during the period ended 30 June 2026 was EUR 126,887 of which EUR 42,831 was outstanding at 30 June 2026 are disclosed within Operating Expenses and Creditors in the Statement of Comprehensive Income and Statement of Financial Position.

The Manager had borne the set up costs for the ICAV.

Directors

The amount paid to Directors in the financial period ended 30 June 2026 by the Manager and the amounts outstanding on 30 June 2026 are disclosed within Operating Expenses and Creditors in the Statement of Comprehensive Income and Statement of Financial Position. The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fee paid to the Manager.

5. Related party transactions (continued)

Directors (continued)

Gary Buxton is a Director of the ICAV, the Manager and the Chief Operating Officer of the Invesco UK Services Limited. Sarah (Katy Walton) Jones is a Director of the ICAV and is Head of Legal for Invesco EMEA ETP business. Lisa Martensson is a Director of the ICAV and also a Director of the Manager. Deirdre Gormley is a Director of the ICAV and the Manager.

The Directors' fees charged during the period ended was EUR 10,994 (inclusive of PAYE).

Investment Manager

Invesco Capital Management LLC is the Investment Manager to Invesco EUR IG Corporate Bond Yield Plus UCITS ETF, Invesco USD IG Corporate Bond Yield Plus UCITS ETF, Invesco EUR AT1 CoCo Bond UCITS ETF and Invesco Global Government Bond UCITS ETF.

Invesco Asset Management Limited is the Investment Manager to Invesco EUR IG Corporate Bond Active UCITS ETF and Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF. Invesco Asset Management Limited has appointed Invesco Capital Management LLC (the "Sub-Investment Manager") as the sub-investment manager with responsibility for the management of subscription and redemption orders on the Fund with Authorised Participants.

The Funds paid no fees directly to the Investment Manager and all other expenses were paid by the Manager on behalf of the Funds.

Investments in Short-Term Investment Funds and ETFs

For details in relation to the ICAVs' Investment in Invesco short-term investment Funds and Invesco ETFs please refer to "Investment Funds" in the Schedule of Investments. These positions are related to the Manager and Investment Manager of the Funds.

Seed capital

There were no seed capital holdings on any of the Funds at 30 June 2026.

Significant agreements

Authorised Participants

The complete list of Authorised Participants is shown in the General Information section.

Brokerage fees were not paid to the Authorised Participants during the financial period ended 30 June 2026.

Authorised Participants may purchase and hold Redeemable Shares in the Funds for trading purposes. In addition, the Authorised Participants may hold Redeemable Shares on behalf of clients, on their own account or for the purpose of providing seed capital to the Funds. These holdings may on occasion constitute a large portion of a Fund. From time to time, such holdings may even constitute the majority of assets under management of the Funds. There was no requirement (expressed or implied) on Authorised Participants to maintain positions in a Fund at any time.

6. Auditors' remuneration

The remuneration for all work carried out by the statutory audit firm in respect of the financial period is as follows:

	Period ended 30 June 2026 EUR
Statutory audit of ICAV accounts	37,700
PwC Ireland non audit services	1,900
PwC Network non audit services	8,041
	47,641

All non audit services relate to Tax services.

7. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event" for certain investors not satisfying one of the criteria outlined below.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of Shares and the holding of Shares at the end of each 8 year period beginning with the acquisition of such Shares.

No Irish tax will arise on the ICAV in respect of chargeable events in respect of:

a) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the ICAV, or the ICAV has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations and the ICAV is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct;

b) Certain exempted Irish tax resident Shareholders who have provided the ICAV with the necessary signed statutory declarations; or

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the ICAV or its Shareholders.

7. Taxation (continued)

Pillar II

Invesco has assessed the applicability of the OECD's Pillar II model rules and concluded that these rules do not apply to the ICAV for the financial period ended 30 June 2026. The ICAV meets the definition of an Investment Entity as provided for in S111A TCA 1997. Each fund meets the definition of an Investment Entity and therefore should be equally excluded from the definition of a qualifying entity.

In accordance with IAS 12, the ICAV has not recognised any current or deferred tax liabilities related to Pillar II.

8. Share capital

The authorised share capital of the ICAV is 2 subscriber shares of €1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares and available for issue as shares.

8. Share capital (continued)

In accordance with the objectives listed in the risk management policies in Note 2, the ICAV strives to invest the subscriptions of Redeemable Shares in appropriate investments.Details of the number of shares issued and redeemed during the financial period per Fund are contained below:

As at 30 June 2026	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF USD	Invesco EUR AT1 CoCo Bond UCITS ETF EUR
Invesco EUR AT1 CoCo Bond UCITS ETF Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	–	10,203,581
Redeemed during financial period	–	–	(1,505,156)
Total number of shares in issue at end of financial period	**–**	**–**	**8,698,425**
Invesco EUR AT1 CoCo Bond UCITS ETF Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	–	1,455,659
Redeemed during financial period	–	–	(353,803)
Total number of shares in issue at end of financial period	**–**	**–**	**1,101,856**
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	–	31,000
Redeemed during financial period	–	–	(9,500)
Total number of shares in issue at end of financial period	**–**	**–**	**21,500**
Invesco EUR AT1 CoCo Bond UCITS ETF USD Hdg Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	–	61,000
Redeemed during financial period	–	–	(13,000)
Total number of shares in issue at end of financial period	**–**	**–**	**48,000**
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	70,000	–	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**70,000**	**–**	**–**
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	4,900,000	–	–
Redeemed during financial period	(60,000)	–	–
Total number of shares in issue at end of financial period	**4,840,000**	**–**	**–**
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	366,000	–
Redeemed during financial period	–	(250,000)	–
Total number of shares in issue at end of financial period	**–**	**116,000**	**–**
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	2,190,003	–
Redeemed during financial period	–	(398,583)	–
Total number of shares in issue at end of financial period	**–**	**1,791,420**	**–**
Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	35,000	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**–**	**35,000**	**–**

8. Share capital (continued)

As at 30 June 2026	Invesco Global Government Bond UCITS ETF USD	Invesco EUR IG Corporate Bond Active UCITS ETF EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF EUR
Invesco EUR IG Corporate Bond Active UCITS ETF Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	6,711,571	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**–**	**6,711,571**	**–**
Invesco EUR IG Corporate Bond Active UCITS ETF Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	5,051,571	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**–**	**5,051,571**	**–**
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	–	6,836,288
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**–**	**–**	**6,836,288**
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	–	–	5,156,288
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**–**	**–**	**5,156,288**
Invesco Global Government Bond UCITS ETF Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	10,000	–	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**10,000**	**–**	**–**
Invesco Global Government Bond UCITS ETF EUR PfHdg Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	10,000	–	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**10,000**	**–**	**–**
Invesco Global Government Bond UCITS ETF GBP PfHdg Acc			
Balance at beginning of financial period	–	–	–
Issued during financial period	42,690,000	–	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**42,690,000**	**–**	**–**
Invesco Global Government Bond UCITS ETF GBP PfHdg Dist			
Balance at beginning of financial period	–	–	–
Issued during financial period	1,000	–	–
Redeemed during financial period	–	–	–
Total number of shares in issue at end of financial period	**1,000**	**–**	**–**

9. NAV per share

As at 30 June 2026	Invesco EUR IG Corporate Bond Yield Plus UCITS ETF EUR	Invesco USD IG Corporate Bond Yield Plus UCITS ETF USD	Invesco EUR AT1 CoCo Bond UCITS ETF EUR
Total Net Asset Value			
Invesco EUR AT1 CoCo Bond UCITS ETF Acc	–	–	45,180,357
Invesco EUR AT1 CoCo Bond UCITS ETF Dist	–	–	5,633,519
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist	–	–	128,558
Invesco EUR AT1 CoCo Bond UCITS ETF USD Hdg Acc	–	–	219,770
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Acc	356,850	–	–
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist	24,475,247	–	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Acc	–	592,918	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist	–	9,039,551	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist	–	234,348	–
Dealing Net Asset Value per Redeemable Share	–	–	–
Invesco EUR AT1 CoCo Bond UCITS ETF Acc	–	–	5.1941
Invesco EUR AT1 CoCo Bond UCITS ETF Dist	–	–	5.1128
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist	–	–	5.9794
Invesco EUR AT1 CoCo Bond UCITS ETF USD Hdg Acc	–	–	4.5785
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Acc	5.0979	–	–
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist	5.0569	–	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Acc	–	5.1114	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist	–	5.0460	–
Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist	–	6.6957	–

As at 30 June 2026	Invesco Global Government Bond UCITS ETF USD	Invesco EUR IG Corporate Bond Active UCITS ETF EUR	Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF EUR
Total Net Asset Value			
Invesco EUR IG Corporate Bond Active UCITS ETF Acc	–	34,778,058	–
Invesco EUR IG Corporate Bond Active UCITS ETF Dist	–	26,176,260	–
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Acc	–	–	34,707,880
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Dist	–	–	26,178,509
Invesco Global Government Bond UCITS ETF Dist	49,157	–	–
Invesco Global Government Bond UCITS ETF EUR PfHdg Dist	58,001	–	–
Invesco Global Government Bond UCITS ETF GBP PfHdg Acc	286,899,459	–	–
Invesco Global Government Bond UCITS ETF GBP PfHdg Dist	6,720	–	–
Dealing Net Asset Value per Redeemable Share	–	–	–
Invesco EUR IG Corporate Bond Active UCITS ETF Acc	–	5.1818	–
Invesco EUR IG Corporate Bond Active UCITS ETF Dist	–	5.1818	–
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Acc	–	–	5.0770
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Dist	–	–	5.0770
Invesco Global Government Bond UCITS ETF Dist	4.9157	–	–
Invesco Global Government Bond UCITS ETF EUR PfHdg Dist	5.8001	–	–
Invesco Global Government Bond UCITS ETF GBP PfHdg Acc	6.7205	–	–
Invesco Global Government Bond UCITS ETF GBP PfHdg Dist	6.7205	–	–

10. Soft commission arrangements

It is not currently intended that any soft commission arrangements will be made in respect of the ICAV.

There were no soft commission arrangements in the current financial period.

11. Segregation of liability

Under the provisions of the ICAV Act (as amended), the Directors shall maintain for each Fund a separate portfolio of assets. As between Shareholders, each portfolio of assets shall be invested for the exclusive benefit of the relevant Fund. The Shareholders shall only be entitled to the assets and profits of that Fund in which they participate. The ICAV shall be considered one single legal entity. With regard to third parties, in particular towards the ICAV's creditors, the ICAV shall be responsible for all liabilities incurred by a Fund exclusively based on the assets of this relevant Fund. Among the Shareholders, the liabilities of each Fund shall only be incurred to the respective Fund.

While the provisions of the ICAV Act (as amended) provide for segregated liability between Funds, these provisions have yet to be tested in foreign courts, in particular in satisfying local creditors' claims. Accordingly, it is not free from doubt that the assets of any Fund of the ICAV may not be exposed to the liabilities of other Funds of the ICAV.

As at the date of the Financial Statements, the Directors are not aware of any existing or contingent liability of any Fund of the ICAV.

12. Operating Segment

IFRS 8 Operating Segments ("IFRS 8") requires a "management approach" under which segment information is presented on the same basis as that used for internal reporting purposes. The Board of Directors are charged with the overall governance of the ICAV in accordance with the Prospectus and Constitution. Management have determined the Chief Operating Decision Maker ("CODM") as the Board of Directors for the purposes of IFRS 8.

For Management purposes, the ICAV is organised into one main operating segment, which invests in equity instruments, debt instruments and related derivatives. All the ICAV's activities are interrelated and each activity is dependent on the others. Accordingly, all significant operating decisions are based upon analysis of the ICAV as one segment. The financial results from this segment are equivalent to the financial statements of the ICAV as a whole.

The Funds have no assets classified as non-current assets.

The Funds have highly diversified portfolios of investments and no single investment accounts for a significant portion of the ICAV's income.

Products and Services
All of the ICAV's revenues are derived from one product grouping, namely the portfolio securities and derivative instruments invested in by the Funds in order to track the performance of their respective indices.

Geographical areas
The ICAV does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

Major Customers
As the ICAV is an investment vehicle, its distinct major customers are from institutional investors who make the primary market for the Funds' shares. The investments are allocated across 6 distinct Funds which each have a separate Schedule of Investments.

13. Transaction Costs

In order to achieve its investment objective, the ICAV incurs transaction costs in relation to trading activity on its portfolios.

The transaction costs below were incurred by the Funds during the financial period ended 30 June 2026 and are included within the net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss figures in the Statement of Comprehensive Income:

Fund Name	Currency	Financial period ended 30 June 2026
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	EUR	Nil
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	USD	Nil
Invesco EUR AT1 CoCo Bond UCITS ETF	EUR	Nil
Invesco Global Government Bond UCITS ETF	USD	Nil
Invesco EUR IG Corporate Bond Active UCITS ETF	EUR	Nil
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF	EUR	Nil

14. Efficient Portfolio Management

The ICAV may, on behalf of each Fund and subject to the conditions and within the limits laid down, by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes a list of which are set out in the relevant Supplement for each Fund. Transactions for the purposes of efficient portfolio management maybe undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Funds as described in the Prospectus and the relevant Supplement and the general provisions of UCITS V. Subject to the Regulations and to the conditions within the limits laid down by the Central Bank, the ICAV, on behalf of a Fund may invest in FDIs dealt on a regulated market and/or OTCs which will be used for investment purposes, hedging and/or efficient portfolio management purposes.

These techniques and instruments may include investments in FDI such as a Swap Strategy or other swaps (which may be used to manage currency risk), futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), and investments in money market instruments and/or money market collective investment schemes. More information on the use of FDI and efficient portfolio management is set out in Appendix III of the Prospectus. New techniques and instruments may be developed which may be suitable for use by the ICAV and the ICAV (subject to the Central Bank's requirements) may employ such techniques and instruments.

The Funds may also enter into securities lending for the purpose of efficient portfolio management. The type of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such securities lending are bonds.

For UCITS which have engaged in EPM techniques, certain disclosures are required under Chapter 4 of the Central Bank UCITS Regulations. The Investment Advisers of the Funds have identified all Financial Derivative Instruments (FDIs) which are used for EPM. A UCITS is required to disclose the revenues arising from EPM techniques for the entire reporting period together with the direct and indirect operational costs and fees incurred.

Details of forward foreign exchange contracts and futures transactions are reflected within the Schedule of Investments of each Fund where held.

15. Securities Lending and Collateral

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements if consistent with the investment objective of the Funds and for the purposes of efficient portfolio management, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risk, in accordance with the requirements and subject to any relevant regulations of the Central Bank. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, and the expected proportion of the Fund's assets that may be subject to securities lending is between 0% and 30%.

15. Securities Lending and Collateral (continued)

The securities lending agent appointed pursuant to the Securities Lending Authorisation Deed is The Bank of New York Mellon SA/NV ("Bank").

At 30 June 2026, there was securities lending on Funds listed in the tables below. These tables show the securities lending income earned. This securities lending income earned is net of the lending agent fee.

As per the Securities Lending Authorisation Deed, the Bank is authorised and directed to invest and re-invest all or substantially all of the collateral received in any approved investments as specified to be "No Cash Collateral other than for the purposes set out in Schedule 1" of the Securities Lending Authorisation Deed. All approved investments shall be for the account and risk of the lender. To the extent any loss arising out of approved investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency. As at 30 June 2026, there was no collateral re-invested.

30 June 2026 Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to ICAV (90%)
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	EUR	(7)	(1)	6
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	USD	(6)	(1)	5
Invesco EUR AT1 CoCo Bond UCITS ETF	EUR	(424)	(42)	382

As at 30 June 2026, there was no cash collateral held by the Funds.

The amount of collateral obtained under a securities lending arrangement must be of at least 100% of the daily marked to market value of the stocks on loan. As per the Securities Lending Authorisation Deed, the non-cash collateral can consist of Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co Operation and Development, or by the government of Singapore.

The value of securities on loan by counterparty and the value and type of collateral held by the ICAV in respect of those securities as at 30 June 2026 are detailed as below:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF						
				EUR	**EUR**	**%**
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	101,343	103,866	102.49%
				101,343	**103,866**	**102.49%**
Invesco USD IG Corporate Bond Yield Plus UCITS ETF						
				USD	**USD**	**%**
	JP Morgan Securities, Plc	United Kingdom	G10 Debt (TriParty)	26,630	27,971	105.04%
	UBS AG	Switzerland	Equity Indices	26,127	28,771	110.12%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	38,974	40,614	104.21%
				91,731	**97,356**	**106.13%**
Invesco EUR AT1 CoCo Bond UCITS ETF						
				EUR	**EUR**	**%**
	JP Morgan Securities, Plc	United Kingdom	G10 Debt (Euroclear TriParty)	919,868	938,703	102.05%
	JP Morgan Securities, Plc	United Kingdom	G10 Debt (TriParty)	830,258	871,971	105.02%
				1,750,126	**1,810,674**	**103.46%**

16. Exchange Rates

As at 30 June 2026, the daily exchange rates for the EUR Base Funds (Invesco EUR IG Corporate Bond Yield Plus UCITS ETF, Invesco EUR AT1 CoCo Bond UCITS ETF, Invesco EUR IG Corporate Bond Active UCITS ETF and Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF) were as follows:

30 June 2026	Exchange Rates
Pound Sterling	0.861401
United States Dollar	1.143294

As at 30 June 2026, the daily exchange rates for the USD Base Funds (Invesco EUR AT1 CoCo Bond UCITS ETF and Invesco Global Government Bond UCITS ETF) were as follow:

30 June 2026	Exchange Rates
Australian Dollar	1.443436
Canadian Dollar	1.418761
Chilean Peso	922.095084
Chinese Yuan Renminbi	6.785383
Czech Koruna	21.225843
Danish Krone	6.537954
European Euro	0.874666
Hong Kong Dollar	7.842079
Hungarian Forint	311.313769
Indonesian Rupiah	17,880.000942
Israeli New Shekel	2.979469
Japanese Yen	162.525033
Malaysian Ringgit	4.077491
Mexican Peso	17.473762
New Zealand Dollar	1.757958
Norwegian Krone	9.895461
Peruvian Sol	3.409606
Polish Zloty	3.758862
Pound Sterling	0.753438
Romanian Leu	4.582144
Singapore Dollar	1.293426
South Korean Won	1,549.300094
Swedish Krona	9.678131
Swiss Franc	0.806630
Thai Baht	33.220494

17. Valuation Date

The valuation point used for the purposes of the Annual Financial Statements is that of 30 June 2026.

18. Significant events during the financial period

The following funds and share classes launched:

Invesco EUR AT1 CoCo Bond UCITS ETF launched on 20 January 2026.

Invesco EUR AT1 CoCo Bond UCITS ETF Acc launched on 20 January 2026.

Invesco EUR AT1 CoCo Bond UCITS ETF Dist launched on 20 January 2026.

Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist launched on 20 January 2026.

Invesco EUR AT1 CoCo Bond UCITS ETF USD Hdg Acc launched on 20 January 2026.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF launched on 25 February 2026.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Acc launched on 25 February 2026.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist launched on 25 February 2026.

18. Significant events during the financial period (continued)

Invesco USD IG Corporate Bond Yield Plus UCITS ETF launched on 25 February 2026.

Invesco USD IG Corporate Bond Yield Plus UCITS ETF Acc launched on 25 February 2026.

Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist launched on 25 February 2026.

Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist launched on 3 March 2026.

Invesco EUR IG Corporate Bond Active UCITS ETF launched on 27 May 2026.

Invesco EUR IG Corporate Bond Active UCITS ETF Acc launched on 27 May 2026.

Invesco EUR IG Corporate Bond Active UCITS ETF Dist launched on 27 May 2026.

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF launched on 27 May 2026.

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Acc launched on 27 May 2026.

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF Dist launched on 27 May 2026.

Invesco Global Government Bond UCITS ETF launched on 16 June 2026.

Invesco Global Government Bond UCITS ETF Dist launched on 16 June 2026.

Invesco Global Government Bond UCITS ETF EUR PfHdg Dist launched on 16 June 2026.

Invesco Global Government Bond UCITS ETF GBP PfHdg Acc launched on 16 June 2026.

Invesco Global Government Bond UCITS ETF GBP PfHdg Dist launched on 16 June 2026.

The financial period ended 30 June 2026 was the first reporting period in which the ICAV had active Funds and conducted investment operations.

Prospectus

A Prospectus was issued on 14 April 2025 and a further Prospectus was issued on 10 June 2026.

An Appendix to the Prospectus was issued on 8 May 2026. The Appendix contains a list of all Funds of the ICAV currently approved by the Central Bank.

With effect from 11 May 2026, PWC were appointed as Independent Auditors.

On 28 February 2026, US and Israel launched coordinated strikes against Iranian leadership and key strategic assets, resulting in a significant escalation of regional hostilities. Iran responded with widespread missile and drone attacks, further heightening geopolitical instability across the Middle East.

This escalation has contributed to increased market volatility, disruptions to global energy supply routes, and elevated sanctions-related compliance risks relevant to the Group's operating environment. Invesco continues to monitor developments closely during this period of heightened uncertainty and are actively assessing any potential implications for our Funds.

Distributions

The following distributions were paid during the financial period end date, with a trading date of 11 March 2026 and a settlement date of 19 March 2026:

Fund/Class Name	Distribution Rate	Currency	Distribution
Invesco EUR AT1 CoCo Bond UCITS ETF Dist	0.0244	EUR	13,505
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist	0.0246	GBP	763

The following distributions were paid during the financial period end date, with a trading date of 10 June 2026 and a settlement date of 18 June 2026:

Fund/Class Name	Distribution Rate	Currency	Distribution
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF Dist	0.0406	EUR	196,504
Invesco USD IG Corporate Bond Yield Plus UCITS ETF Dist	0.0648	USD	116,084
Invesco USD IG Corporate Bond Yield Plus UCITS ETF GBP Hdg Dist	0.0644	GBP	2,254
Invesco EUR AT1 CoCo Bond UCITS ETF Dist	0.0555	EUR	61,153
Invesco EUR AT1 CoCo Bond UCITS ETF GBP Hdg Dist	0.0552	GBP	1,187

There were no other significant events during the financial period end.

19. Significant events since the financial period end

There were no significant events since the financial period end.

20. Reconciliation to the published NAV

The published NAV is adjusted for subscriptions receivable in excess of 50bps of the NAV which have a value date of the last NAV of the Fund in the accounting period, in accordance with accounting standards for reporting purposes.

	Invesco Global Government Bond UCITS ETF
30 June 2026	**USD**
Net Assets Attributable to holders of redeemable participating Shares in accordance with IFRS	287,013,337
Less: subscription receivable[1]	(158,940,543)
Published Net Assets Attributable to Equity Holders	128,072,794
NAV per Share in accordance with IFRS	6.7205
Published NAV per Share	6.7205

[1]Subscriptions effective 30 June 2026 not reflected in the published NAV.

21. Approval of Financial Statements

The Financial Statements were authorised by the Board on 22 September 2026.

Statement of Changes in Composition of Portfolio for the financial period ended 30 June 2026 (unaudited)

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF

Largest Purchases		Cost EUR
200,000	Generali 'EMTN' 5.8% 06/07/2032	223,215
200,000	UniCredit SpA 'EMTN' FRN 5.375% 16/04/2034	207,592
150,000	Enel SpA FRN (Perpetual) 4.125% 14/01/2175	150,336
140,000	Barclays PLC 'EMTN' FRN 3.543% 14/08/2031	141,890
130,000	Morgan Stanley FRN 3.521% 22/05/2031	132,020
120,000	HSBC Holdings PLC 'EMTN' FRN 4.856% 23/05/2033	129,397
120,000	Barclays PLC 'EMTN' FRN 4.918% 08/08/2030	127,269
120,000	HSBC Holdings PLC FRN 3.834% 25/09/2035	121,832
100,000	Volkswagen International Finance NV FRN (Perpetual) 7.875% 06/09/2174	114,013
100,000	BAT Netherlands Finance BV 'emTN' 5.375% 16/02/2031	109,454
100,000	Volkswagen International Finance NV FRN (Perpetual) 7.5% 06/09/2174	108,742
100,000	Verizon Communications Inc 4.75% 31/10/2034	108,381
100,000	Permanent TSB Group Holdings PLC FRN 6.625% 30/06/2029	108,260
100,000	EPH Financing International AS 'EMTN' 6.651% 13/11/2028	108,098
100,000	Bank of Ireland Group PLC 'EMTN' FRN 5% 04/07/2031	107,823
100,000	Vier Gas Transport GmbH 'EMTN' 4.625% 26/09/2032	107,105
100,000	Fresenius SE & Co KGaA 'EMTN' 5% 28/11/2029	107,083
100,000	Realty Income Corp 4.875% 06/07/2030	107,044
100,000	BNP Paribas SA 'EMTN' FRN 4.75% 13/11/2032	106,898
100,000	Sandoz Finance BV 4.5% 17/11/2033	106,659

Largest Sales		Proceeds EUR
100,000	Bank of Ireland Group PLC 'EMTN' FRN 5% 04/07/2031	106,215
100,000	Teleperformance SE 'EMTN' 5.25% 22/11/2028	104,366
100,000	Bayer AG 'EMTN' 4.25% 26/08/2029	103,177
100,000	ABN AMRO Bank NV 4.375% 20/10/2028	102,883
100,000	Cooperatieve Rabobank UA 'GMTN' FRN 4.233% 25/04/2029	102,120
100,000	Ibercaja Banco SA FRN 4.375% 30/07/2028	101,500
100,000	Heidelberg Materials AG 'EMTN' 3.95% 19/07/2034	100,831
100,000	Credit Agricole SA 'EMTN' FRN 3.125% 26/01/2029	100,147
100,000	Honeywell International Inc 3.75% 01/03/2036	99,893
100,000	BNP Paribas SA 'EMTN' FRN 2.75% 25/07/2028	99,727
100,000	Abertis France SAS 'EMTN' 2.5% 04/05/2027	99,454
100,000	Suez SACA 'EMTN' 1.875% 24/05/2027	98,989
100,000	Volkswagen International Finance NV 1.875% 30/03/2027	98,880
100,000	Arkema SA 'EMTN' 1.5% 20/04/2027	98,782
100,000	BPCE SA 'EMTN' FRN 2.25% 02/03/2032	98,717
100,000	Heimstaden Bostad Treasury BV 'EMTN' 1.375% 03/03/2027	98,155
100,000	Philip Morris International Inc 2.75% 06/06/2029	97,856
100,000	Naturgy Finance Iberia SA 'EMTN' 1.5% 29/01/2028	97,748
100,000	Comcast Corp 0.25% 20/05/2027	97,587
100,000	ING Groep NV 'EMTN' FRN 0.875% 09/06/2032	97,297
100,000	Aareal Bank AG 'EMTN' 0.5% 07/04/2027	97,254
100,000	RTE Reseau de Transport d'Electricite SADIR 'EMTN' 3.75% 30/04/2044	93,150
30,000	Telefonica Europe BV 'EMTN' 5.875% 14/02/2033	33,681

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2026 (unaudited)

Invesco USD IG Corporate Bond Yield Plus UCITS ETF

Largest Purchases		Cost USD
60,000	Electricite de France SA 'REGS' 6.95% 26/01/2039	68,276
60,000	Nippon Life Insurance Co 'REGS' FRN 3.4% 23/01/2050	57,205
60,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/01/2032	55,970
55,000	FirstEnergy Corp 3.9% 15/07/2027	54,857
55,000	Dollar General Corp 3.5% 03/04/2030	53,402
50,000	Deutsche Bank AG/New York NY FRN 6.819% 20/11/2029	53,244
50,000	Indonesia Asahan Aluminium Persero PT 'REGS' 6.53% 15/11/2028	52,783
50,000	Dominion Energy Inc 5.375% 15/11/2032	52,270
50,000	Perusahaan Listrik Negara PT 'REGS' 5.375% 25/01/2029	51,120
50,000	XPO Inc 'REGS' 6.25% 01/06/2028	50,899
50,000	Energy Transfer LP 6.25% 15/04/2049	50,676
50,000	Comision Federal de Electricidad 'REGS' 6.045% 28/01/2034	50,603
50,000	General Motors Financial Co Inc 5% 09/04/2027	50,495
50,000	Ares Strategic Income Fund 5.7% 15/03/2028	50,425
45,000	Amrize Finance US LLC 4.95% 07/04/2030	46,179
45,000	Volkswagen Group of America Finance LLC 'REGS' 5.25% 22/03/2029	46,142
40,000	Kinder Morgan Energy Partners LP 'GMTN' 6.95% 15/01/2038	45,939
50,000	Australia & New Zealand Banking Group Ltd 'REGS' FRN 2.57% 25/11/2035	45,553
45,000	Yara International ASA 'REGS' 4.75% 01/06/2028	45,520
45,000	Hyundai Capital America 'REGS' 4.55% 26/09/2029	45,494

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2026 (unaudited)

Invesco USD IG Corporate Bond Yield Plus UCITS ETF (continued)

Largest Sales		Proceeds USD
50,000	General Motors Financial Co Inc 5% 09/04/2027	50,298
40,000	TC PipeLines LP 3.9% 25/05/2027	39,846
40,000	Intel Corp 1.6% 12/08/2028	37,588
35,000	Citigroup Inc 4.45% 29/09/2027	35,020
35,000	Bank of America Corp FRN 3.419% 20/12/2028	34,450
30,000	Corebridge Financial Inc 6.05% 15/09/2033	31,484
30,000	Southern Co/The 5.7% 15/03/2034	31,135
30,000	Lloyds Banking Group PLC 4.55% 16/08/2028	30,060
30,000	Royal Bank of Canada FRN 4.498% 06/08/2029	29,990
30,000	Capital One Financial Corp 3.8% 31/01/2028	29,685
30,000	Centene Corp 3% 15/10/2030	27,025
25,000	Dominion Energy Inc 3.375% 01/04/2030	23,913
25,000	Cooperatieve Rabobank UA 5.25% 04/08/2045	23,032
20,000	Altria Group Inc 6.875% 01/11/2033	22,209
20,000	HSBC Holdings PLC 6.5% 02/05/2036	21,822
27,000	Kraft Heinz Foods Co 4.375% 01/06/2046	21,531
25,000	Vodafone Group PLC 4.375% 19/02/2043	20,946
20,000	Micron Technology Inc 5.8% 15/01/2035	20,880
20,000	CBRE Services Inc 5.95% 15/08/2034	20,861
20,000	Cheniere Energy Partners LP 5.75% 15/08/2034	20,744
20,000	Starbucks Corp 4.5% 15/05/2028	20,039
20,000	Deutsche Telekom International Finance BV 'REGS' 4.375% 21/06/2028	19,956
20,000	Centene Corp 4.25% 15/12/2027	19,933
20,000	United Airlines Inc 'REGS' 4.625% 15/04/2029	19,640
20,000	Aptiv Swiss Holdings Ltd 5.75% 13/09/2054	19,408
20,000	AT&T Inc 1.65% 01/02/2028	19,137
20,000	Verizon Communications Inc 5.5% 23/02/2054	19,113
15,000	NiSource Inc 5.25% 30/03/2028	15,210
15,000	Calpine LLC 'REGS' 5.125% 15/03/2028	15,000
25,000	Paramount Global 4.375% 15/03/2043	14,870
15,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings 4.375% 02/02/2052	11,158
10,000	Extra Space Storage LP 5.4% 15/06/2035	10,097

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio for the financial period ended 30 June 2026 (unaudited)

Invesco EUR AT1 CoCo Bond UCITS ETF

Largest Purchases		Cost EUR
1,000,000	Banco Santander SA FRN (Perpetual) 7% 20/08/2174	1,077,638
1,000,000	Banco Santander SA FRN (Perpetual) 6% 02/10/2174	1,031,926
1,000,000	Credit Agricole SA 'EMTN' FRN (Perpetual) 5.875% 23/03/2175	1,021,722
950,000	Barclays PLC FRN (Perpetual) 6.125% 15/12/2174	953,362
900,000	Credit Agricole SA 'EMTN' FRN (Perpetual) 6.5% 23/03/2175	948,681
800,000	BNP Paribas SA FRN (Perpetual) 7.375% 11/06/2175	877,632
800,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 6.875% 13/09/2174	859,361
800,000	Credit Agricole SA 'EMTN' FRN (Perpetual) 7.25% 23/03/2175	857,044
800,000	ABN AMRO Bank NV FRN (Perpetual) 6.375% 22/03/2175	852,022
800,000	HSBC Holdings PLC 'EMTN' FRN (Perpetual) 4.75% 04/01/2175	800,932
800,000	BNP Paribas SA 'GMTN' FRN (Perpetual) 5.625% 16/08/2174	798,968
800,000	Cooperatieve Rabobank UA FRN (Perpetual) 3.25% 29/12/2174	797,369
800,000	UniCredit SpA 'EMTN' FRN (Perpetual) 3.875% 03/06/2175	796,330
800,000	Cooperatieve Rabobank UA FRN (Perpetual) 3.1% 29/06/2175	773,647
800,000	La Banque Postale SA FRN (Perpetual) 3% 20/05/2175	750,315
600,000	Intesa Sanpaolo SpA FRN (Perpetual) 9.125% 07/03/2175	692,574
650,000	UniCredit SpA 'EMTN' FRN (Perpetual) 6.5% 03/12/2174	690,892
600,000	CaixaBank SA FRN (Perpetual) 7.5% 16/04/2175	661,119
650,000	UniCredit SpA FRN (Perpetual) 7.5% 03/06/2174	659,409
600,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 8.375% 21/09/2174	659,290
600,000	KBC Group NV FRN (Perpetual) 8% 05/03/2175	657,353
650,000	UniCredit SpA 'EMTN' FRN (Perpetual) 5.625% 03/06/2175	652,972
600,000	Deutsche Bank AG FRN (Perpetual) 8.125% 30/04/2175	651,783
600,000	Societe Generale SA 'EMTN' FRN (Perpetual) 7.875% 18/07/2175	649,791
600,000	Erste Group Bank AG FRN (Perpetual) 7% 15/10/2174	647,890
600,000	Deutsche Bank AG FRN (Perpetual) 7.375% 30/04/2175	647,602
600,000	BNP Paribas SA FRN (Perpetual) 6.875% 06/06/2175	642,457
600,000	BAWAG Group AG FRN (Perpetual) 7.25% 18/03/2175	637,125
600,000	Deutsche Bank AG FRN (Perpetual) 7.125% 30/04/2175	635,315
600,000	CaixaBank SA FRN (Perpetual) 6.25% 24/04/2175	634,481
600,000	Banco de Sabadell SA FRN (Perpetual) 6.5% 20/08/2174	630,063
600,000	Erste Group Bank AG 'EMTN' FRN (Perpetual) 6.375% 15/10/2174	627,789
600,000	Intesa Sanpaolo SpA FRN (Perpetual) 7.75% 11/07/2175	623,440
600,000	KBC Group NV FRN (Perpetual) 6% 27/11/2174	620,579
600,000	CaixaBank SA FRN (Perpetual) 5.875% 09/01/2175	619,561
600,000	Societe Generale SA 'EMTN' FRN (Perpetual) 6.125% 17/03/2175	611,779
600,000	Cooperatieve Rabobank UA FRN (Perpetual) 4.875% 29/06/2175	606,164
600,000	ABN AMRO Bank NV FRN (Perpetual) 4.75% 22/03/2175	605,609
600,000	Cooperatieve Rabobank UA FRN (Perpetual) 4.375% 29/12/2174	603,037
600,000	Intesa Sanpaolo SpA FRN (Perpetual) 5.875% 17/08/2174	600,000
600,000	Banco Santander SA FRN (Perpetual) 4.125% 12/08/2174	598,521
600,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 5.625% 11/02/2175	597,660
600,000	UniCredit SpA 'EMTN' FRN (Perpetual) 5.8% 03/06/2175	596,250
600,000	Banco Santander SA FRN (Perpetual) 3.625% 21/12/2174	575,054

CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2026 (unaudited)

Invesco EUR AT1 CoCo Bond UCITS ETF (continued)

Largest Sales		Proceeds EUR
800,000	Cooperatieve Rabobank UA FRN (Perpetual) 3.25% 29/12/2174	801,200
650,000	UniCredit SpA FRN (Perpetual) 7.5% 03/06/2174	650,000
400,000	Unicaja Banco SA FRN (Perpetual) 4.875% 18/02/2175	403,200
400,000	Nykredit Realkredit A/S FRN (Perpetual) 4.125% 15/04/2174	400,000
400,000	Banco de Sabadell SA FRN (Perpetual) 5.75% 15/06/2174	400,000
400,000	La Banque Postale SA FRN (Perpetual) 3.875% 20/05/2174	400,000
400,000	La Banque Postale SA FRN (Perpetual) 3% 20/05/2175	382,898
300,000	Intesa Sanpaolo SpA FRN (Perpetual) 5.875% 17/08/2174	302,640
200,000	Intesa Sanpaolo SpA FRN (Perpetual) 9.125% 07/03/2175	231,600
200,000	Intesa Sanpaolo SpA FRN (Perpetual) 7% 20/11/2174	219,500
200,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 6.875% 13/09/2174	218,050
200,000	ABN AMRO Bank NV FRN (Perpetual) 6.875% 22/09/2174	217,126
200,000	ABN AMRO Bank NV FRN (Perpetual) 6.375% 22/03/2175	216,500
200,000	BAWAG Group AG FRN (Perpetual) 7.25% 18/03/2175	214,370
200,000	Intesa Sanpaolo SpA FRN (Perpetual) 6.375% 30/09/2174	209,600
200,000	Deutsche Bank AG FRN (Perpetual) 6.75% 30/04/2175	207,300
200,000	Cooperatieve Rabobank UA FRN (Perpetual) 4.375% 29/12/2174	202,300
200,000	Raiffeisen Bank International AG FRN (Perpetual) 6% 15/12/2174	202,020
200,000	Cooperatieve Rabobank UA FRN (Perpetual) 3.1% 29/06/2175	195,944
100,000	Credit Agricole SA 'EMTN' FRN (Perpetual) 6.5% 23/03/2175	106,850

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2026 (unaudited)

Invesco Global Government Bond UCITS ETF

Largest Purchases		Cost USD
1,400,000	US TREASURY N/B 4.375% 15/05/2034	1,400,547
1,400,000	US TREASURY N/B 4.25% 15/11/2034	1,386,219
1,400,000	US TREASURY N/B 4.25% 15/05/2035	1,383,484
1,425,000	US TREASURY N/B 4% 15/11/2035	1,378,274
1,350,000	US TREASURY N/B 4.5% 15/11/2033	1,363,500
1,350,000	US TREASURY N/B 3.5% 31/01/2028	1,336,025
1,450,000	US TREASURY N/B 1.25% 15/08/2031	1,253,117
1,425,000	US TREASURY N/B 1.375% 15/11/2031	1,230,621
1,275,000	US TREASURY N/B 3.5% 15/02/2033	1,216,573
1,375,000	US TREASURY N/B 1.125% 15/02/2031	1,199,966
1,350,000	US TREASURY N/B 1.625% 15/05/2031	1,197,598
1,375,000	US TREASURY N/B 0.625% 15/08/2030	1,190,540
1,275,000	US TREASURY N/B 2.75% 15/08/2032	1,170,908
1,000,000	FRANCE (GOVT OF) (Perpetual) 2.5% 25/05/2030	1,130,381
7,300,000	CHINA GOVERNMENT BOND 1.29% 15/03/2028	1,077,019
975,000	FRANCE (GOVT OF) (Perpetual) 0.75% 25/05/2028	1,075,612
7,200,000	CHINA GOVERNMENT BOND 1.32% 25/02/2029	1,063,345
1,075,000	US TREASURY N/B 3.875% 30/06/2030	1,062,528
1,050,000	US TREASURY N/B 4.375% 31/12/2029	1,056,768
1,050,000	US TREASURY N/B 4.25% 30/06/2029	1,052,434

There were no sales in the fund for the given financial period.

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio for the financial period ended 30 June 2026 (unaudited)

Invesco EUR IG Corporate Bond Active UCITS ETF

Largest Purchases		Cost EUR
600,000	Danske Bank A/S 'EMTN' FRN 4.75% 21/06/2030	624,919
600,000	UniCredit SpA 'EMTN' FRN 4.3% 23/01/2031	617,281
600,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	600,809
600,000	Spain Government Bond 2.35% 31/03/2029	593,786
600,000	JPMorgan Chase & Co 'EMTN' FRN 3.136% 18/02/2032	591,162
600,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	570,724
500,000	Lloyds Banking Group PLC 'EMTN' FRN 4.75% 21/09/2031	525,491
500,000	UBS Group AG 'EMTN' FRN 4.375% 11/01/2031	516,010
500,000	Orsted AS 'EMTN' 4.125% 01/03/2035	501,432
500,000	AT&T Inc 3.15% 01/06/2030	496,886
500,000	Engie SA 'EMTN' 3.25% 11/01/2032	494,423
500,000	Morgan Stanley FRN 0.495% 26/10/2029	468,485
500,000	Autostrade per l'Italia SpA 'EMTN' 2.25% 25/01/2032	463,856
400,000	Banco Santander SA 'EMTN' FRN 5% 22/04/2034	413,522
400,000	Bank of Ireland Group PLC 'emtn' FRN 4.625% 13/11/2029	413,016
400,000	BNP Paribas SA 'EMTN' FRN 4.125% 26/09/2032	412,729
400,000	National Grid PLC 'EMTN' 4.275% 16/01/2035	410,540
400,000	ING Groep NV FRN 4.5% 23/05/2029	409,896
400,000	Societe Generale SA 'EMTN' FRN 4.25% 06/12/2030	409,767
400,000	Allianz SE 'EMTN' FRN 4.597% 07/09/2038	408,213

All Sales		Proceeds EUR
275,000	German Treasury Bill (Zero Coupon) 0% 19/08/2026	273,932
200,000	Barry Callebaut Services NV 4.25% 19/08/2031	204,708
100,000	Athora Holding Ltd 5.375% 16/12/2037	100,834
100,000	Clariant International Financial Services Luxembourg Sarl 4.125% 15/01/2032	99,594
100,000	Supernova Invest GmbH 4.375% 23/06/2031	99,536

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period ended 30 June 2026 (unaudited)

Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF

Largest Purchases		Cost EUR
700,000	Morgan Stanley FRN 3.79% 21/03/2030	708,217
600,000	Electricite de France SA 'EMTN' 4.375% 12/10/2029	620,556
600,000	UBS Group AG 'EMTN' FRN 4.375% 11/01/2031	619,211
600,000	AT&T Inc 3.15% 01/06/2030	596,263
600,000	Vodafone International Financing DAC 'EMTN' 2.75% 03/07/2029	592,321
600,000	McDonald's Corp 'gmtN' 2.375% 31/05/2029	587,225
600,000	Prosus NV 'REGS' 2.085% 19/01/2030	567,194
500,000	CaixaBank SA 'EMTN' FRN 5% 19/07/2029	517,901
500,000	Commerzbank AG FRN 5.25% 25/03/2029	517,706
500,000	ING Groep NV FRN 4.5% 23/05/2029	512,343
500,000	Societe Generale SA 'EMTN' FRN 4.25% 06/12/2030	512,174
500,000	Banque Federative du Credit Mutuel SA 'EMTN' 3.875% 26/01/2028	506,391
500,000	T-Mobile USA Inc 3.55% 08/05/2029	505,667
500,000	Bank of America Corp 'EMTN' FRN 3.648% 31/03/2029	505,101
500,000	HSBC Holdings PLC 'EMTN' FRN 3.313% 13/05/2030	499,040
500,000	Bundesschatzanweisungen 2.5% 14/06/2028	498,999
500,000	Spain Government Bond 2.4% 31/05/2028	497,529
500,000	Deutsche Bank AG 'EMTN' FRN 3.375% 13/02/2031	496,736
500,000	Italy Buoni Poliennali Del Tesoro 2.2% 28/02/2028	495,487
500,000	Siemens Financieringsmaatschappij NV 'EMTN' 2.625% 27/05/2029	495,257

All Sales		Proceeds EUR
230,000	German Treasury Bill (Zero Coupon) 0% 19/08/2026	229,106
100,000	Barry Callebaut Services NV 4.25% 19/08/2031	102,401
100,000	Clariant International Financial Services Luxembourg Sarl 4.125% 15/01/2032	99,594
100,000	Supernova Invest GmbH 4.375% 23/06/2031	99,536

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Additional Information (Unaudited)

Remuneration Disclosure (Unaudited) - Invesco Investment Management Limited

Invesco Investment Management Limited (the “Management Company”) has adopted a remuneration policy which is consistent with the principles outlined in the European Securities and Markets Authority (ESMA) Guidelines on sound remuneration policies under the UCITS Directive.

The policy was revised in 2024, to include specificities for some Invesco EU regulated Management Companies. The Management Company was not impacted by the changes.

The purpose of the remuneration policy is to ensure the remuneration of the staff of the Management Company is consistent with and promotes sound and effective risk management, does not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Manager and of the UCITS it manages and does not impair the Management Company’s compliance with its duty to act in the best interests of the UCITS it manages. The Management Company’s summary remuneration policy is available on our website (www.invescomanagementcompany.ie). The Management Company’s full remuneration policy is available for free from the registered office (see address page 4) upon request.

The remuneration policy is reviewed annually by the Compliance, Human Resources and Risk Management functions who recommend any adjustments to ensure continued alignment of the policy with sound risk management. The board of directors of the Management Company is responsible for the oversight of remuneration and for ensuring adherence to this policy through the Human Resources function.

The Internal Audit function conducts regular testing of administration of the remuneration policy to assess its ongoing compliance with the Invesco Group’s remuneration policies and procedures.

The aggregate total remuneration for the staff of the Management Company during performance year 2025 (1st January 2025 to 31st December 2025) is EUR 10.70m of which EUR 8.69m is fixed remuneration and EUR 2.01m is variable remuneration. The number of beneficiaries is 68.

The Management Company has identified individuals considered to have a material impact on the risk profile of the Management Company or the UCITS it manages (Identified Staff), who include board members of the Management Company, senior management, heads of control functions, other risk takers and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers.

The aggregate total remuneration paid to the Identified Staff of the Management Company for UCITS related activities for the performance year 2025 (1st January 2025 to 31st December 2025) is EUR 7.40m of which EUR 5.02m is paid to Senior Management and EUR 2.38m is paid to other Identified Staff. Please note the total remuneration for Identified Staff of the Management Company for UCITS related activities includes remuneration for staff employed by delegates.

Additional Information (Unaudited)

Securities Financing Transactions Regulation

Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, a connected party to the ICAV, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at 30 June 2026:

Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of NAV
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	EUR	101,343	0.45	0.41
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	USD	91,731	0.95	0.93
Invesco EUR AT1 CoCo Bond UCITS ETF	EUR	1,750,126	3.56	3.42

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon SA/NV, JPMorgan Chase Bank, N.A. and Euroclear Bank. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Fund	Collateral agent	Aggregate value of collateral held
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF		**EUR**
	Euroclear Triparty	103,866
		103,866
Invesco USD IG Corporate Bond Yield Plus UCITS ETF		**USD**
	The Bank of New York Mellon SA/NV	69,385
	JPMorgan Chase Bank, N.A.	27,971
		97,356
Invesco EUR AT1 CoCo Bond UCITS ETF		**EUR**
	JPMorgan Chase Bank, N.A.	871,971
	Euroclear Triparty	938,703
		1,810,674

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-Operation and Development, or by the government of Singapore. Debt obligations and securities issued by agencies and instrumentalities of these same governments are also acceptable. In each case, the issuer of the debt obligation or security shall be rated (i) A or better by Standard & Poor's, or (ii) A or better by Fitch, or (iii) A2 or better by Moody's, or (iv) A or better by DBRS.

(2) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's, or (iv) AA or better by DBRS.**: European Bank for Reconstruction and Development; European Investment Bank; European Union; European Stability Mechanism, Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation; European Financial Stability Facility; Eurofima; Council of Europe Development Bank; Eutelsat; Organisation for Economic Co-operation and Development; African Development Bank; Asian Development Bank; Bank of International Settlements; Euratom; European Coal and Steel Community; International Development Association; International Monetary Fund; Nordic Investment Bank; and

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

Additional Information (Unaudited)

Securities Financing Transactions Regulation (continued)

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 30 June 2026 :

Fund and Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF		**EUR**
Fixed income securities	Investment grade	103,866
Total		**103,866**
Invesco USD IG Corporate Bond Yield Plus UCITS ETF		**USD**
Fixed income securities	Investment grade	68,585
Equities	Recognised equity indices	28,771
Total		**97,356**
Invesco EUR AT1 CoCo Bond UCITS ETF		**EUR**
Fixed income securities	Investment grade	1,810,674
Total		**1,810,674**

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Collateral issuer	Aggregate value of Collateral held
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	**EUR**
Republic of Austria	33,959
French Republic	25,840
Kingdom of the Netherlands	13,243
European Investment Bank	13,159
International Bank for Reconstruction & Development	10,692
German Federal Republic	6,866
European Union	80
Kingdom of Belgium	27
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	**USD**
United States of America	68,585
Occidental Petroleum Corp	2,877
AES Corp/The	2,877
Incyte Corp	2,877
London Stock Exchange Group PLC	2,877
Teradyne Inc	2,877
Freeport-McMoRan Inc	2,628
Rolls-Royce Holdings PLC	2,521
NN Group NV	1,786
AstraZeneca PLC	1,667
Invesco EUR AT1 CoCo Bond UCITS ETF	**EUR**
French Republic	938,703
United States of America	488,771
United Kingdom	251,108
German Federal Republic	127,744
Bank of England (The Governor and Company of the)	4,348

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 30 June 2026:

Currency	Aggregate value of Collateral held
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	**EUR**
Euro	103,866
Total	**103,866**

Additional Information (Unaudited)

Securities Financing Transactions Regulation (continued)

Currency	Aggregate value of Collateral held
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	**USD**
Euro	5,544
Pound Sterling	7,066
US Dollar	84,746
Total	**97,356**
Invesco EUR AT1 CoCo Bond UCITS ETF	**EUR**
Euro	1,066,447
Pound Sterling	251,108
US Dollar	493,119
Total	**1,810,674**

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 30 June 2026:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EUR IG Corporate Bond Yield Plus UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	101,343	-	**101,343**
Non-cash collateral received	-	-	37	-	3,592	100,237	-	**103,866**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco USD IG Corporate Bond Yield Plus UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	91,731	-	**91,731**
Non-cash collateral received	-	-	2,590	-	2,225	63,768	28,773	**97,356**

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EUR AT1 CoCo Bond UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	1,750,126	-	**1,750,126**
Non-cash collateral received	-	-	-	-	316,465	1,494,209	-	**1,810,674**

Additional Information (Unaudited)

Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited)

The following sub-funds are classified as financial products which promote environmental and/or social characteristics as described in Article 8 (the “Article 8 Funds” and each, an “Article 8 Fund”) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector (“SFDR”):

Invesco EUR AT1 CoCo Bond UCITS ETF
Invesco EUR IG Corporate Bond Active UCITS ETF
Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF

The following sub-funds are categorised as an Article 6 Funds under the Sustainable Finance Disclosure Regulation. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Invesco EUR IG Corporate Bond Yield Plus UCITS ETF
Invesco USD IG Corporate Bond Yield Plus UCITS ETF
Invesco Global Government Bond UCITS ETF

Article 11(1) of SFDR requires certain information to be disclosed in the audited financial statements where a sub-fund is classified as an Article 8 Fund or an Article 9 Fund within the meaning of SFDR. This information is required to be presented in the form of the template set out in the SFDR Annexes to the financial statements for Article 8 and Article 9 Funds of Commission Delegated Regulation (EU) 2023/363 of 31 October 2022 amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 supplementing SFDR. Further information on the environmental and/or social characteristics promoted by the Article 8 Funds and the sustainable investment objectives of the Article 9 Funds during the period can be found in the annexes to these financial statements.

The data used to complete the disclosures set out in the SFDR Annexes to these financial statements for the Article 8 Funds and Article 9 Funds is provided by the relevant index provider and other third-party sources. The data used is the data available as at the date at which the disclosures were produced and is based on backward-looking analysis. The analysis is dependent on companies disclosing relevant data and the availability of this data can be limited. Data may also be incomplete, inaccurate and/or contain errors that may not be detected by the Manager and the relevant index provider. It has been observed that the availability and accuracy of data, from the relevant index provider, third party data providers and underlying investee companies, continues to be challenging in some respects. Additionally, the regulations are still relatively new and best practice may change over time. The disclosures included in the Annexes to these financial statements should consequently be read and understood in light of these continuing challenges. With the assistance of the Manager and the Investment Manager, the Board continues to monitor the ongoing development and evolution of sustainability-related regulation and associated guidance, market practice and the availability of relevant third party and investee companies’ data in this regard.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco EUR AT1 CoCo Bond UCITS ETF **Legal entity identifier: 2549004MCAC9C0H0HK74**

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:**_____%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of_____% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:**_____%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund promoted social characteristics, namely improving consumer financial protection and reducing the impact of weapons on non-combatants by excluding companies involved in predatory lending and those involved, both directly and through corporate ownership, in controversial weapons. The Fund also promoted environmental characteristics, namely limiting energy-intensive fossil-fuel extraction by excluding companies involved, both directly and through corporate ownership, in oil sands. The Fund achieved this by tracking the iBoxx EUR Contingent Convertible Liquid Developed Markets AT1 (8% Issuer Cap) Index ("**Reference Index**"), which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

The extent to which the Fund tracked the Reference Index is reflected by the tracking error figures available in the section "Tracking Error Analysis" of the Annual Report.

The environmental and social characteristics were achieved by applying the Index Provider's exclusion criteria to the eligible securities.

Further information on the attainment of the environmental and/or social characteristics promoted by the Fund are set out below. Reported data was sourced from external ESG data vendors including ISS ESG, Sustainalytics, Clarity AI and MSCI.

How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics. Against these indicators the fund offered the following, data is representative of

the reference period (ending 30th of June 2026):

Sustainability Indicator	Indicator Performance
Percentage of the Fund invested in companies involved in predatory lending (as defined in the methodology of the Reference Index)	As at each Reference Index rebalance date, the Fund had 0% exposure to excluded companies
Percentage of the Fund invested in companies involved in controversial weapons (as defined in the methodology of the Reference Index)	As at each Reference Index rebalance date, the Fund had 0% exposure to excluded companies
Percentage of the Fund invested in companies involved in oil sands (as defined in the methodology of the Reference Index)	As at each Reference Index rebalance date, the Fund had 0% exposure to excluded companies

…and compared to previous periods?

Not Applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The main strategy of the Fund is to replicate the Reference Index. As the Fund is passively managed, the Fund considers principal adverse impacts by tracking the Reference Index.

The methodology of the Reference Index took into account principal adverse impacts on sustainability factors by directly excluding a number of companies involved in certain business activities. Through removal of companies involved in thermal coal and oil sands the Reference Index reduced its exposure to companies active in the fossil fuel sector (PAI 4). The methodology also excluded companies involved in controversial weapons (PAI 14) and those that are in violation of UN Global Compact principles (PAI 10).

The below table shows the PAI scores for the fund, the data is representative of the reference period:

Adverse sustainability indicator	PAI	Data	Coverage	Metric
Greenhouse gas emissions	1.GHG emissions	6.52	90.36	Scope 1 fund financed emissions (tonnes of CO2 equivalent)
		4.48	90.36	Scope 2 fund financed emissions (tonnes of CO2 equivalent)
		23,498.70	90.36	Scope 3 fund financed emissions (tonnes of CO2 equivalent)
		23,509.70	90.36	Total financed emissions (Scope 1 + Scope 2 + Scope 3) (tonnes of CO2 equivalent)
	2. Carbon footprint	526.02	90.36	Fund level carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR invested)
	3. GHG Intensity of investee companies	2,995.14	99.88	Fund level total emission intensity-Scope 1+2+3 (Per Million EUR revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	99.88	% of the fund exposed to any fossil fuels revenue
	5. Share of non-renewable energy consumption	38.17	88.74	Adjusted weighted average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	5. Share of non-renewable energy production	8.01	53.38	
	6. Energy consumption intensity per high impact climate sector			Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate sector
	Agriculture, forestry & fishing	0.00	0.00	
	Construction	0.00	0.00	
	Electricity, gas, steam & air conditioning supply	0.00	0.00	
	Manufacturing	0.00	0.00	
	Mining & quarrying	0.00	0.00	
	Real Estate activities	0.00	0.00	
	Transportation & storage	0.00	0.00	
	Water supply, sewerage, waste management & remediation activities	0.00	0.00	

	Wholesale & Retail trade & repair of motor vehicles & motorcycles	0.00	0.00	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	0.00	99.88	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.00	88.54	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) guidelines for multinational enterprises	0.00	99.88	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD guidelines for multinational enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD guidelines for multinational enterprises	13.72	97.66	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD guidelines for multinational enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD guidelines for multinational enterprises
	12. Unadjusted gender pay gap	25.20	33.94	Weighted average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	43.98	86.76	Weighted average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weap-ons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	98.85	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

Coverage figures are calculated as the sum of the weighting in the fund of all constituents with data available, including for PAI6 where constituents are divided into sectors.

Invesco Investment Management Limited does not estimate any data, however certain data sourced from external providers may contain estimated data.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:From the 16th of January 2026 to 30th of June 2026. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
SANTAN FLT 49	Financials	2.14%	Spain
SANTAN FLT 59	Financials	2.06%	Spain
ACAFP FLT 12/31/2079	Financials	2.04%	France
BACR FLT 12/31/2079	Financials	1.89%	United Kingdom
BNP FLT 12/31/2049	Financials	1.75%	France
ACAFP FLT 12/31/2049	Financials	1.71%	France
CRED AGRICOLE SA	Financials	1.69%	France
HSBC HOLDINGS	Financials	1.61%	United Kingdom
UCGIM FLT 12/31/2059	Financials	1.60%	Italy
BNP FLT 12/31/2079	Financials	1.57%	France
UCGIM FLT 12/31/2059	Financials	1.38%	Italy
SOCIETE GENERALE	Financials	1.32%	France
FLT 12/31/2079	Financials	1.30%	Spain
KBCBB FLT 12/31/2059	Financials	1.30%	Belgium
UCGIM FLT 12/31/2049	Financials	1.30%	Italy

What was the proportion of sustainability-related investments?

See below field

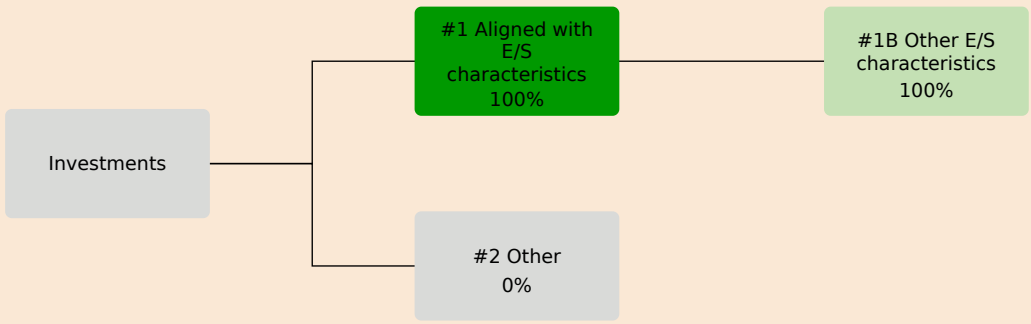
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

100% of the Fund's NAV was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.00% of the Fund's NAV was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; or was held as cash for ancillary liquidity purposes.

0.00% of the Fund's NAV was invested in sustainable investments



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

GICS Sector Breakdown as at - The data is representative of the reference period.

Sector (GICS)	Weight %
Financials	100.00
Communication Services	0.00
Consumer Discretionary	0.00
Information Technology	0.00
Industrials	0.00
Consumer Staples	0.00
Energy	0.00
Real Estate	0.00
Health Care	0.00
Materials	0.00
Utilities	0.00
Total	**100.00**

ICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		**0.00**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable.

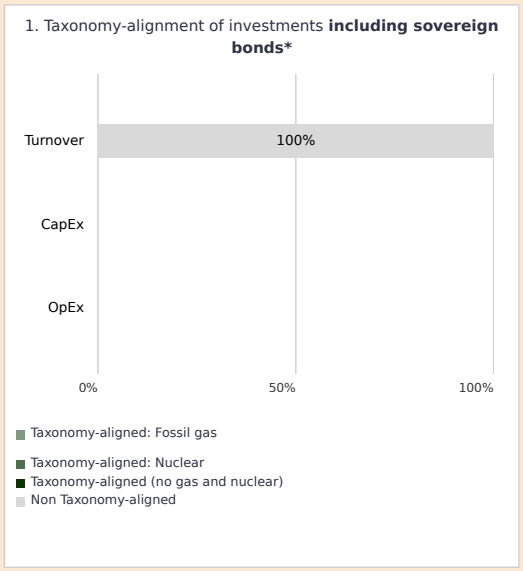
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

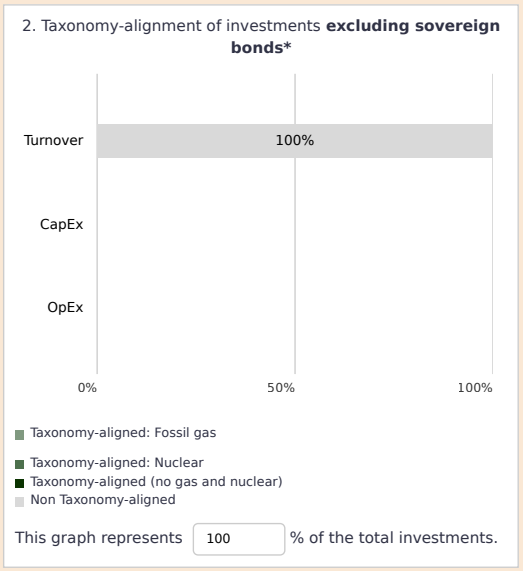
☐ **Yes**

☐ **In fossil gas** ☐ **In nuclear energy**

☒ **No**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not Applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2022/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make any sustainable investments. The Fund does not currently intend to be EU Taxonomy aligned, 0.00% of the Fund's NAV was invested in sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

Not Applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not Applicable.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund sought to attain the environmental and social characteristics by tracking the Reference Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section “How did the sustainability indicators perform” above for further information on how the indicators performed during the reference period.

How did this financial product perform compared to the reference benchmark?

See below fields.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The Reference Index differs from a broad market index because it seeks to exclude issuers that are involved in certain controversial business activities and those that are deemed not to comply with the principles of the United Nations Global Compact.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator	Fund Indicator Performance	Reference Index Indicator Performance
Percentage of the Fund invested in companies involved in predatory lending (as defined in the methodology of the Reference Index)	The Fund had 0% exposure to excluded companies as at each Reference Index rebalance date	The Reference Index had 0% exposure to excluded companies as at each Reference Index rebalance date
Percentage of the Fund invested in companies involved in controversial weapons (as defined in the methodology of the Reference Index)	The Fund had 0% exposure to excluded companies as at each Reference Index rebalance date	The Reference Index had 0% exposure to excluded companies as at each Reference Index rebalance date
Percentage of the Fund invested in companies involved in oil sands (as defined in the methodology of the Reference Index)	The Fund had 0% exposure to excluded companies as at each Reference Index rebalance date	The Reference Index had 0% exposure to excluded companies as at each Reference Index rebalance date

How did this financial product perform compared with the reference benchmark?

As the Fund achieves the environmental and social characteristics by tracking the Reference Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund, the performance of the Fund is aligned with that of the Reference Index.

How did this financial product perform compared with the broad market index?

Due to the specific nature of the asset class there is not an appropriate broad market index available for such a comparison.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco EUR IG Corporate Bond Active UCITS ETF **Legal entity identifier: 2549007VWRN12P2KR896**

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** _____ %	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 9.05 % of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** _____ %	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The environmental characteristics promoted by the Fund were to reduce pollution and natural resource utilisation. The Fund achieved this by excluding companies involved in coal extraction and power generation, as well as those involved in activities related to unconventional oil and gas. The Fund also promoted social characteristics, namely promoting human rights and improving health and wellbeing. The Fund achieved this by excluding companies in violation of any UNGC principles, as well as issuers involved in tobacco, recreational cannabis, controversial weapons and nuclear weapons.

The extent to which the environmental and/or social characteristics promoted by the Fund were met is further detailed in the performance of the sustainability indicators (see below).

The Benchmark is not aligned with the environmental objectives or social objectives which the Fund seeks to promote. The Fund does not seek to track the performance of the Benchmark. The Fund holds an actively managed portfolio of securities with the aim of achieving a combination of income and capital growth over the long-term.

Reported data was sourced from external ESG data vendors including ISS ESG, Sustainalytics, Clarity AI and MSCI.

How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics. Against these indicators the fund offered the following, data is representative of the

reference period (ending 30th of June 2026):

Sustainability Indicator	Indicator Performance
Percentage of the Fund portfolio invested in securities issued by companies which derive or generate revenue or turnover from restricted activities above the levels set out in the binding elements section of the pre-contractual disclosures	The Fund had 0% exposure to such securities
Percentage of the Fund portfolio invested in securities issued by companies violating any of the UN Global Compact's principles	The Fund had 0% exposure to such securities

…and compared to previous periods?

NA

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

NA

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

NA

How were the indicators for adverse impacts on sustainability factors taken into account?

NA

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

NA

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors by directly excluding a number of securities issued by companies involved in certain business activities.

Through removal of companies involved in thermal coal the Fund reduced its exposure to companies active in the fossil fuel sector (PAI 4). The Fund also excluded companies involved in controversial weapons (addressing PAI 14) and those that are in violation of UN Global Compact principles (PAI 10).

The below table shows the PAI scores for the fund, the data is representative of the reference period:

Adverse sustainability indicator	PAI	Data	Coverage	Metric
Greenhouse gas emissions	1.GHG emissions	1,365.45	80.40	Scope 1 fund financed emissions (tonnes of CO2 equivalent)
		252.51	80.40	Scope 2 fund financed emissions (tonnes of CO2 equivalent)
		24,360.33	80.40	Scope 3 fund financed emissions (tonnes of CO2 equivalent)
		25,978.29	80.40	Total financed emissions (Scope 1 + Scope 2 + Scope 3) (tonnes of CO2 equivalent)
	2. Carbon footprint	549.38	80.40	Fund level carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR invested)
	3. GHG Intensity of investee companies	1,598.12	96.40	Fund level total emission intensity-Scope 1+2+3 (Per Million EUR revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	97.52	% of the fund exposed to any fossil fuels revenue
	5. Share of non-renewable energy consumption	55.32	83.24	Adjusted weighted average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	5. Share of non-renewable energy production	18.83	61.66	
	6. Energy consumption intensity per high impact climate sector			Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate sector
	Agriculture, forestry & fishing	0.00	0.00	
	Construction	0.00	0.00	
	Electricity, gas, steam & air conditioning supply	2.80	9.82	
	Manufacturing	0.35	18.61	
	Mining & quarrying	0.96	2.86	
	Real Estate activities	0.65	4.53	
	Transportation & storage	0.24	3.46	
	Water supply, sewerage, waste management & remediation activities	0.86	0.34	

	Wholesale & Retail trade & repair of motor vehicles & motorcycles	0.08	0.69	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	2.02	97.52	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	2.68	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.50	80.40	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) guidelines for multinational enterprises	0.00	97.52	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD guidelines for multinational enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD guidelines for multinational enterprises	38.88	94.64	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD guidelines for multinational enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD guidelines for multinational enterprises
	12. Unadjusted gender pay gap	17.75	23.45	Weighted average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	41.66	89.17	Weighted average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weap-ons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	96.20	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

Coverage figures are calculated as the sum of the weighting in the fund of all constituents with data available, including for PAI6 where constituents are divided into sectors.

Invesco Investment Management Limited does not estimate any data, however certain data sourced from external providers may contain estimated data.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:From the 27th of May 2026 to 30th of June 2026. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
DANBNK FLT 6/21/2030	Financials	1.06%	Denmark
UCGIM FLT 1/23/2031	Financials	1.05%	Italy
BTPS	Sovereign	1.02%	Italy
SPANISH GOV'T	Sovereign	1.01%	Spain
JPMORGAN CHASE	Financials	1.01%	United States
DEUTSCHLAND REP	Sovereign	0.97%	Germany
LLOYDS FLT 9/21/2031	Financials	0.90%	United Kingdom
UBS FLT 1/11/2031	Financials	0.88%	Switzerland
ORSTED 4.125 35	Utilities	0.86%	Denmark
T 3.15 6/1/2030	Communication Services	0.85%	United States
Engie SA	Utilities	0.85%	France
MS FLT 10/26/2029	Financials	0.80%	United States
ATOSTR 2.25 32	Industrials	0.79%	Italy
BNP FLT 9/26/2032	Financials	0.70%	France
SANTAN FLT 4/22/2034	Financials	0.70%	Spain



What was the proportion of sustainability-related investments?

See below field

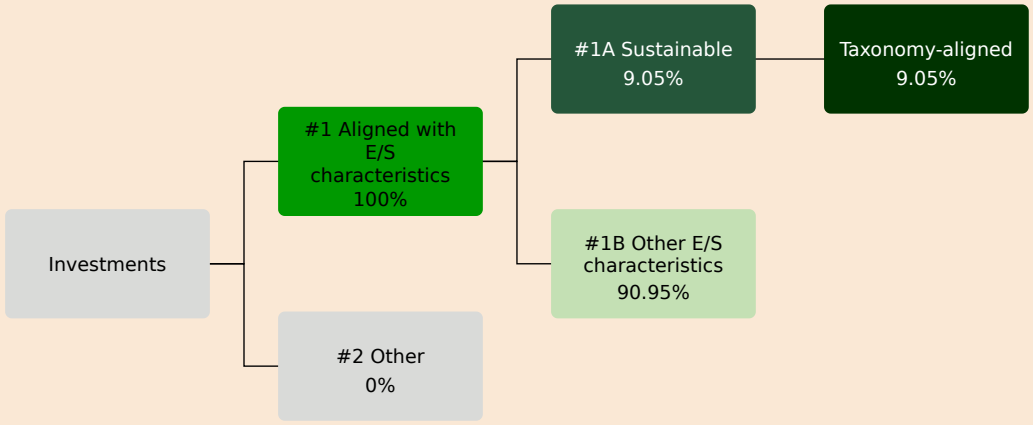
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

100% of the Fund's NAV was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.00% of the Fund's NAV was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; or was held as cash for ancillary liquidity purposes.

9.05% of the Fund's NAV was invested in sustainable investments



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

GICS Sector Breakdown as at - The data is representative of the reference period.

Sector (GICS)	Weight %
Financials	39.06
Communication Services	9.13
Consumer Discretionary	7.40
Information Technology	1.34
Industrials	4.66
Consumer Staples	8.48
Energy	3.55
Real Estate	6.51
Health Care	4.33
Materials	1.73
Utilities	12.86
Sovereign	3.01
Others/Derivatives	-2.06

ICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	3.55
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		**3.55**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

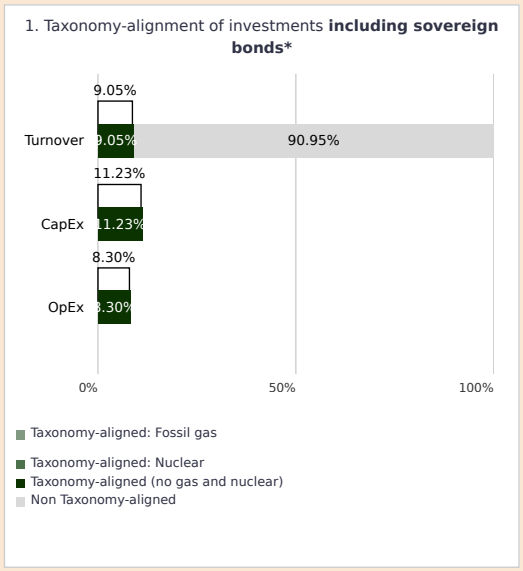
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

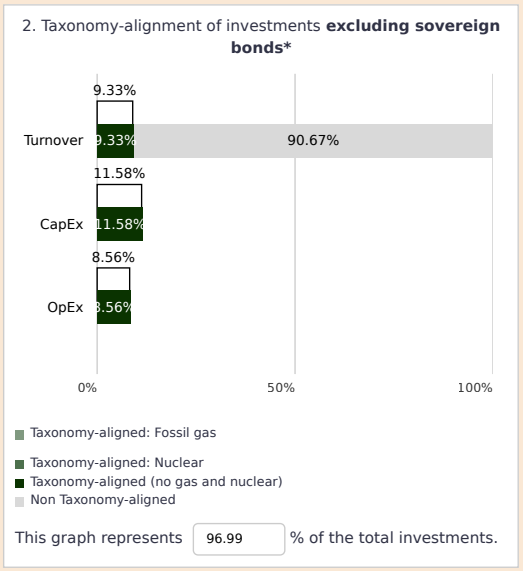
9.05% of the Fund's portfolio was aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

- ☐ **Yes**
  - ☐ **In fossil gas**
  - ☐ **In nuclear energy**
- ☒ **No**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

The below table shows the share of investments in transitional and enabling activities as the data is representative of the reference period.

	Aligned
Enabling	**2.76%**
Transition	**0.47%**

'Aligned' means % of revenues of the investments of the Fund that are aligned to the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2022/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.

What was the share of socially sustainable investments?

Not Applicable.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Not Applicable.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund sought to attain the environmental characteristics by applying the exclusion criteria of the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information on how the indicators performed during the reference period.

How did this financial product perform compared to the reference benchmark?

NA

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

NA

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

NA

- ***How did this financial product perform compared with the reference benchmark?***

NA

- ***How did this financial product perform compared with the broad market index?***

NA

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco EUR IG Corporate Bond Short Duration Active UCITS ETF

Legal entity identifier: 254900UVLDEXQAODX758

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
☐ It made **sustainable investments with an environmental objective:** _____ %	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.36 % of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** _____ %	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Fund were to reduce pollution and natural resource utilisation. The Fund achieved this by excluding companies involved in coal extraction and power generation, as well as those involved in activities related to unconventional oil and gas. The Fund also promoted social characteristics, namely promoting human rights and improving health and wellbeing. The Fund achieved this by excluding companies in violation of any UNGC principles, as well as issuers involved in tobacco, recreational cannabis, controversial weapons and nuclear weapons.

The extent to which the environmental and/or social characteristics promoted by the Fund were met is further detailed in the performance of the sustainability indicators (see below).

The Benchmark is not aligned with the environmental objectives or social objectives which the Fund seeks to promote. The Fund does not seek to track the performance of the Benchmark. The Fund holds an actively managed portfolio of securities with the aim of achieving a combination of income and capital growth over the long-term.

Reported data was sourced from external ESG data vendors including ISS ESG, Sustainalytics, Clarity AI and MSCI.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics. Against these indicators the fund offered the following, data is representative of the

reference period (ending 30th of June 2026):

Sustainability Indicator	Indicator Performance
Percentage of the Fund portfolio invested in securities issued by companies which derive or generate revenue or turnover from restricted activities above the levels set out in the binding elements section of the pre-contractual disclosures	The Fund had 0% exposure to such securities
Percentage of the Fund portfolio invested in securities issued by companies violating any of the UN Global Compact's principles	The Fund had 0% exposure to such securities

…and compared to previous periods?

NA

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

NA

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

NA

How were the indicators for adverse impacts on sustainability factors taken into account?

NA

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

NA

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors by directly excluding a number of securities issued by companies involved in certain business activities.

Through removal of companies involved in thermal coal the Fund reduced its exposure to companies active in the fossil fuel sector (PAI 4). The Fund also excluded companies involved in controversial weapons (addressing PAI 14) and those that are in violation of UN Global Compact principles (PAI 10).

The below table shows the PAI scores for the fund, the data is representative of the reference period:

Adverse sustainability indicator	PAI	Data	Coverage	Metric
Greenhouse gas emissions	1.GHG emissions	1,481.55	81.58	Scope 1 fund financed emissions (tonnes of CO2 equivalent)
		239.38	81.58	Scope 2 fund financed emissions (tonnes of CO2 equivalent)
		31,447.39	81.58	Scope 3 fund financed emissions (tonnes of CO2 equivalent)
		33,168.32	81.58	Total financed emissions (Scope 1 + Scope 2 + Scope 3) (tonnes of CO2 equivalent)
	2. Carbon footprint	674.58	81.58	Fund level carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR invested)
	3. GHG Intensity of investee companies	1,672.25	94.95	Fund level total emission intensity-Scope 1+2+3 (Per Million EUR revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	96.02	% of the fund exposed to any fossil fuels revenue
	5. Share of non-renewable energy consumption	51.90	80.54	Adjusted weighted average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	5. Share of non-renewable energy production	21.48	52.79	
	6. Energy consumption intensity per high impact climate sector			Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate sector
	Agriculture, forestry & fishing	0.00	0.00	
	Construction	0.00	0.00	
	Electricity, gas, steam & air conditioning supply	2.55	7.53	
	Manufacturing	0.22	12.86	
	Mining & quarrying	0.82	5.15	
	Real Estate activities	0.48	4.17	
	Transportation & storage	0.12	2.41	
	Water supply, sewerage, waste management & remediation activities	0.00	0.00	

	Wholesale & Retail trade & repair of motor vehicles & motorcycles	0.10	0.33	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	4.37	96.02	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	2.64	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	8.89	81.58	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) guidelines for multinational enterprises	0.00	96.02	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD guidelines for multinational enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD guidelines for multinational enterprises	40.12	94.21	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD guidelines for multinational enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD guidelines for multinational enterprises
	12. Unadjusted gender pay gap	22.06	22.54	Weighted average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	41.63	86.66	Weighted average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weap-ons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	94.85	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

Coverage figures are calculated as the sum of the weighting in the fund of all constituents with data available, including for PAI6 where constituents are divided into sectors.

Invesco Investment Management Limited does not estimate any data, however certain data sourced from external providers may contain estimated data.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:From the 27th of May 2026 to 30th of June 2026. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
MS FLT 3/21/2030	Financials	1.18%	United States
ELEC DE FRANCE	Utilities	1.03%	France
UBS FLT 1/11/2031	Financials	1.03%	Switzerland
T 3.15 6/1/2030	Communication Services	0.99%	United States
VOD 2.75 7/3/2029	Communication Services	0.99%	Ireland
MCD 2.375 5/31/2029	Consumer Discretionary	0.98%	United States
PRXNA 2.085 30	Consumer Discretionary	0.94%	Netherlands
CAIXABANK	Financials	0.86%	Spain
COMMERZBANK AG	Financials	0.86%	Germany
SOCGEN FLT 12/6/2030	Financials	0.85%	France
INTNED FLT 5/23/2029	Financials	0.85%	Netherlands
BANQ FED CRD MUT	Financials	0.84%	France
T-MOBILE USA INC	Communication Services	0.84%	United States
BAC FLT 3/31/2029	Financials	0.84%	United States
HSBC FLT 5/13/2030	Financials	0.83%	United Kingdom

What was the proportion of sustainability-related investments?

See below field

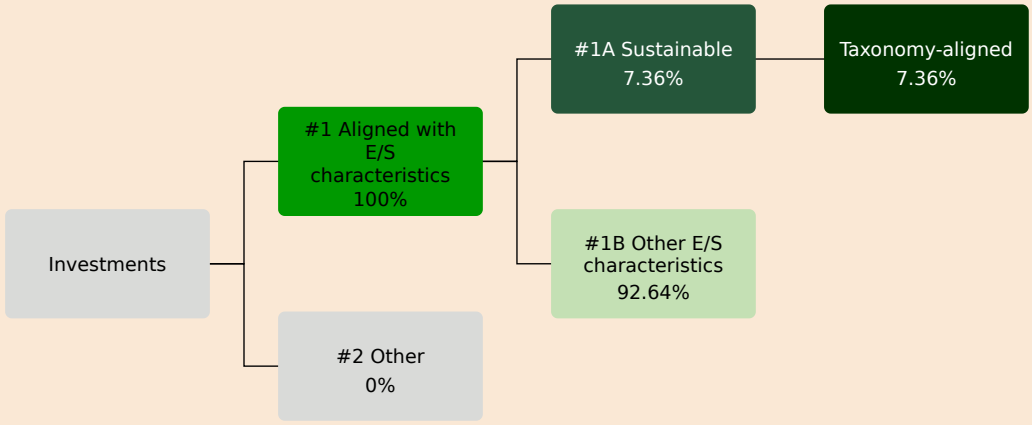
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

100% of the Fund's NAV was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.00% of the Fund's NAV was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; or was held as cash for ancillary liquidity purposes.

7.36% of the Fund's NAV was invested in sustainable investments



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

GICS Sector Breakdown as at - The data is representative of the reference period.

Sector (GICS)	Weight %
Financials	45.96
Communication Services	9.14
Consumer Discretionary	8.93
Information Technology	1.31
Industrials	4.22
Consumer Staples	4.40
Energy	3.91
Real Estate	5.75
Health Care	2.46
Materials	2.07
Utilities	9.52
Sovereign	2.48
Others/Derivatives	-0.15

ICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	3.91
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		**3.91**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

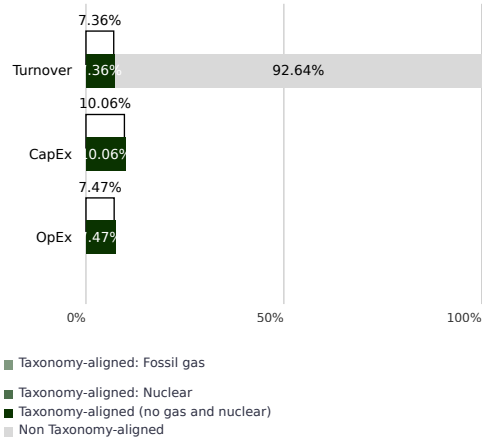
7.36% of the Fund's portfolio was aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

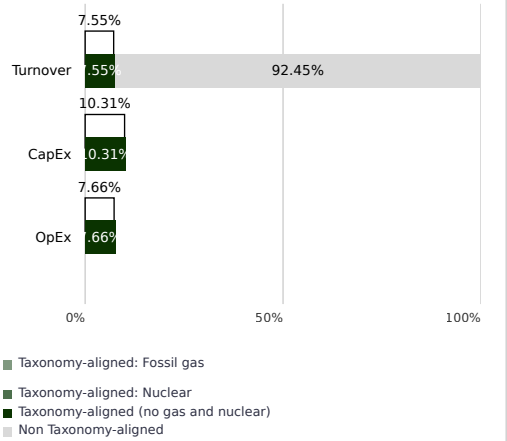
- ☐ **Yes**
  - ☐ **In fossil gas**
  - ☐ **In nuclear energy**
- ☒ **No**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 97.52 % of the total investments.

For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

The below table shows the share of investments in transitional and enabling activities as the data is representative of the reference period.

	Aligned
Enabling	**2.21%**
Transition	**0.42%**

'Aligned' means % of revenues of the investments of the Fund that are aligned to the EU Taxonomy.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2022/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.

What was the share of socially sustainable investments?

Not Applicable.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Not Applicable.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund sought to attain the environmental characteristics by applying the exclusion criteria of the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information on how the indicators performed during the reference period.

How did this financial product perform compared to the reference benchmark?

NA

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

NA

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

NA

- ***How did this financial product perform compared with the reference benchmark?***

NA

- ***How did this financial product perform compared with the broad market index?***

NA

Further information
Telephone +44 20 3370 1100
Email Invest@invesco.com
Website: etf.invesco.com
60 London Wall, London, EC2M 5TQ