

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

JPM Carbon Transition Global Equity (CTB) UCITS ETF - EUR Hedged (acc)  
IE000W95TAE6

a share class of JPMorgan ETFs (Ireland) ICAV – Carbon Transition Global Equity (CTB) UCITS ETF  
a sub-fund of JPMorgan ETFs (Ireland) ICAV

For more information on this product, please refer to [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu) or call +(352) 3410 3060

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising the manufacturer, JPMorgan Asset Management (Europe) S.à.r.l., (a member of JPMorgan Chase & Co.) in relation to this Key Information Document.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland ("CBI").

**THIS DOCUMENT WAS PRODUCED ON 30 OCTOBER 2023**

## What is this product?

### Type

This product is a UCITS exchange traded fund or "UCITS ETF". It is a sub-fund of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between its sub-funds and authorised by the CBI pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

### Objectives, Process and Policies

**Objective** The Sub-Fund seeks to provide returns that correspond to those of its Index.

**Share Class Index** JPMorgan Asset Management Carbon Transition Global Equity Index

**Investment Policy** The Sub-Fund pursues a passively managed (index-tracking) strategy.

The Sub-Fund aims to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

J.P. Morgan Investment Management Inc., an affiliate of the Management Company, serves as Index Provider. The Index is independently managed from the management of the Sub-Fund and is calculated and published by Solactive AG.

The Index is comprised of large and mid-capitalisation equity securities issued in developed markets globally (the "Index Securities"). The components of the Index are selected from the components of the MSCI World Index (the "Investable Universe") in accordance with the index's rules-based methodology which is summarised below. The constituents of the Index and geographical exposure of Index Securities may be subject to change over time. The Index rebalances on a quarterly basis (as referred to under "Index Tracking Risk" in the Prospectus). Further details on the Index, including its methodology, components and performance, are available at <https://www.solactive.com/indices/?se=1&index=DE000SLOBE72>, and further details on the Investable Universe, including its components and performance, are available at <http://www.msci.com>.

The Index aims to meet the requirements for EU Climate Transition Benchmarks as defined in the EU Climate Benchmarks Regulation, and provide low carbon emission exposure relative to the Investable Universe with a view to achieving the long-term global warming objectives of the Paris Agreement. In particular, the Index aims to achieve a reduction of the greenhouse gas intensity of the Index of at least 7% on average per annum and an overall reduction of the greenhouse gas intensity of the Index compared to the Investable Universe of at least 30%. Greenhouse gas intensity means greenhouse gas emissions divided by enterprise value including cash.

The Index is designed to capture the performance of companies which have been identified through its rules-based process as best positioned to benefit from a transition to a low carbon economy by effectively managing their emissions, resources and climate-related risks. The Index applies this rules-based non-financial analysis process to all Index Securities as further described below.

### Index Construction

The Index methodology applies values and norms based screening to implement exclusions including, for example, identifying issuers that are involved in the manufacturing of controversial weapons involvement (such as cluster munitions, depleted uranium ammunition and armour or antipersonnel mines), thermal coal and

tobacco among others. Values based screening assesses issuers against key environmental, social and governance ("ESG") values, such as environmental damage and production of controversial weapons, while norms based screening assesses issuers against internationally accepted principles such as the UN Global Compact. To support this screening, the Index Provider relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens.

The Index then uses a three-step, rules based approach. First, the regional and sector weights are allocated in accordance with the Investable Universe. Second, all remaining eligible companies are evaluated through the use of the Index Provider's proprietary research and third party data and allocated an aggregate score derived from the following three scores: (i) emissions score (how effectively the company is managing emissions on site, as well as through its provision of products and services), (ii) resource management score (how effectively the company is managing the resources which it consumes such as electricity, water and waste), and (iii) risk management score (how effectively the company is managing its physical risks and reputational risks). Finally, the companies are re-weighted relative to the weights that they have in the Investable Universe based on their aggregate score, leading to companies with higher scores having a higher weighting in the Index and similarly those with lower scores having a lower weighting in the Index.

The Sub-Fund may invest in assets denominated in any currency and currency exposure will not typically be hedged.

The Sub-Fund may, for efficient portfolio management purposes, use financial derivative instruments.

USD is the base currency of the Sub-Fund.

It is currently anticipated that the tracking error of the Sub-Fund will be up to 100 bps under normal market conditions. The causes of tracking error can include but are not limited to the following: holdings/size of the Sub-Fund, cash flows, such as any delays in investing subscription proceeds into the Sub-Fund or realising investments to meet redemptions, fees and the frequency of rebalancing against the Index.

The Sub-Fund will publicly disclose its complete holdings on a daily basis. Details of the Sub-Fund's holdings and full disclosure policy may be found on [www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie).

This Share Class seeks to minimise the effect of currency fluctuations between the currency of certain (but not necessarily all) assets of the Sub-Fund and the Reference Currency of this Share Class (EUR).

**Redemption and Dealing** Shares of the Sub-Fund are traded on one or more stock exchanges. Certain market makers and brokers may subscribe and redeem Shares directly with JPMorgan ETFs (Ireland) ICAV, and are referred to as "Authorised Participants". Other investors who are not Authorised Participants can purchase and sell Shares daily on a recognised stock exchange or over-the-counter.

**Distribution Policy** This Share Class does not pay dividends. Earned income is retained in the Net Asset Value.

### SFDR Classification Article 9

#### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years.

- Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Sub-Fund objective and risks in terms of whether they are consistent with

their own investment goals and risk tolerances. The Sub-Fund is not intended as a complete investment plan.

- Typical investors in the Sub-Fund are expected to be those who seek exposure to the markets covered by the Index with values and norms based screening of the Investable Universe and seek to invest in companies best positioned to benefit from a transition to a low carbon economy.

**Term** This product does not have a fixed maturity date and may be liquidated in certain circumstances, as further detailed in the Prospectus.

#### Practical information

**Depository** The fund depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.

**Legal Information** JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained in this

document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Sub-Fund is sub-fund of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. JPMorgan ETFs (Ireland) ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan ETFs (Ireland) ICAV.

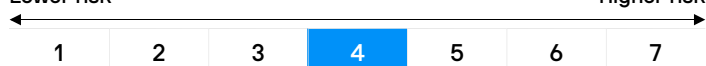
**Switching** Switching of Shares from one Sub-Fund into Shares in another Sub-Fund is not permitted. Switching of Shares from one Share Class into another Share Class within the same Sub-Fund is also not permitted to investors trading on stock exchanges but may be available to the Authorised Participants. Further information can be found in the Prospectus.

### What are the risks and what could I get in return?

#### Risks

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. The risk of the product may be significantly higher if held for less than the recommended holding period.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Beside the risks included in the risk indicator, other risks materially relevant for the product may affect its performance. Please refer to the relevant supplement, available free of charge at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).

#### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 2021 and 2023.

**Moderate:** this type of scenario occurred for an investment between 2015 and 2020.

**Favourable:** this type of scenario occurred for an investment between 2016 and 2021.

Recommended holding period		5 years	
Example Investment		€ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum return	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	€ 1,530 -84.7%	€ 1,590 -30.8%
Unfavourable	What you might get back after costs Average return each year	€ 8,590 -14.1%	€ 9,300 -1.4%
Moderate	What you might get back after costs Average return each year	€ 10,630 6.3%	€ 15,390 9.0%
Favourable	What you might get back after costs Average return each year	€ 13,820 38.2%	€ 19,810 14.6%

### What happens if JPMorgan Asset Management (Europe) S.à r.l. is unable to pay out?

JPMorgan Asset Management (Europe) S.à r.l. is responsible for administration and management of the Sub-Fund and does not hold assets of the Sub-Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). JPMorgan Asset Management (Europe) S.à r.l., as

the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Sub-Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any of, your loss.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- € 10,000 is invested.

Example Investment € 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>€ 27</b>	<b>€ 192</b>
<b>Annual cost impact*</b>	<b>0.3%</b>	<b>0.3%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.0% before costs and 9.0% after costs.

#### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00% , we do not charge an entry fee.	0 EUR
<b>Exit costs</b>	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	0.19% of the value of your investment per year. This is an estimate based on actual costs over the last year.	19 EUR
<b>Transaction costs</b>	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

#### How long should I hold it and can I take money out early?

##### Recommended holding period: 5 year(s)

This product is designed for longer term investments due to the potential volatility of its performance; you should be prepared to stay invested for at least 5 years. You can redeem your investment without

penalty at any time during this period however your return may be negatively impacted by the volatility of its performance. Redemptions are possible on every Dealing Day, with proceeds settled within 2 business days.

#### How can I complain?

If you have a complaint about the Sub-Fund, you can contact us by calling +(352) 3410 3060 or by writing to fundinfo@jpmorgan.com or JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg

You can find more details about how to complain and the Management Company's complaint handling policy in the Contact Us section of the website at: [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com). If you have a complaint about the person who advised you about this product, or who sold it to you, they will tell you where to complain.

#### Other relevant information

**Further information** Further information on the Sub-Fund, including its sustainable characteristics, may be found in the Prospectus, relevant supplement and on [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu). A copy of the Prospectus, relevant supplement and the latest annual and semi-annual financial report in English and certain other languages and the latest Net Asset Value are available free of charge upon request from [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu), by email from fundinfo@jpmorgan.com, or by writing to JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. Portfolio disclosure policy of JPMorgan ETFs (Ireland) ICAV can be obtained at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu). The latest prices of shares can be obtained from your broker.

**Remuneration Policy** The Management Company's Remuneration Policy can be found on <http://www.jpmorganassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

**Tax** The Sub-Fund is subject to Irish tax regulations. This may have an impact on an investor's personal tax position.

**Privacy Policy** You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J. P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is

available at [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy). Additional copies of the EMEA Privacy Policy are available on request.

**Disclaimer** The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Sub-Fund Supplement contains a more detailed description of the limited relationship MSCI has with JPMorgan Asset Management and any related funds, as well as additional disclaimers that apply to the MSCI indexes. The MSCI indexes are the exclusive property of MSCI and may not be reproduced or extracted and used for any other purpose without MSCI's consent. The MSCI indexes are provided without any warranties of any kind.

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the product or a relevant proxy and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://am.jpmorgan.com/lu/en/asset-management/priips/products/IE000W95TAE6>.

**Past performance** There is insufficient performance data available to provide a chart of annual past performance. For an explanation of some of the terms used in this document, please visit the glossary on our website at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).