

# First Trust Vest U.S. Equity Moderate Buffer UCITS ETF - February

The Fund is an actively managed Fund which seeks to provide investors with returns (before fees and expenses) that match the price return of the S&P 500® Index (the "Index") up to a predetermined upside cap, while providing a buffer (before fees and expenses) against the first 15% of Index losses, approximately a one year period starting 19 February 2024. Under normal market conditions, the Fund will invest substantially all of its assets in Flexible Exchange® Options ("FLEX Options") that reference the price performance of the S&P 500® Index. FLEX Options are customised equity or index put and call option contracts that are cleared by the Options Clearing Corporation (the "OCC") and traded on Regulated Markets in the US (and in particular the Cboe Options Exchange). The ETF can be held indefinitely, resetting at the end of each outcome period (approximately annually).

## Potential Advantages



Targeted outcome



Perpetual structure



Limited volatility



Flexible, Liquid, Transparent



No bank credit risk



Re-Investment of Gains

## Performance

The figures shown relate to past performance and do not predict future returns

Performance Since Inception (%)

■ Acc USD



Performance Summary (%)	1 M	3 M	YTD	1 Y	3 Y	5 Y	Since Inception
Acc USD	-	-	-	-	-	-	-
Reference index	-	-	-	-	-	-	-

Performance for periods under one year is cumulative and over one year is annualised.

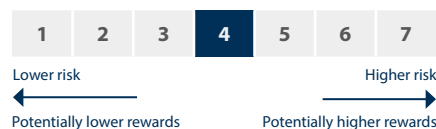
12-Month Performance Periods (%)	30.09.19 30.09.20	30.09.20 30.09.21	30.09.21 30.09.22	30.09.22 30.09.23	30.09.23 30.09.24
Acc USD	-	-	-	-	-
Reference index	-	-	-	-	-

Fund performance is the performance of the share class since its inception, shown net of fees including re-invested dividends in the base currency of the share class which is in USD. Performance can go up as well as down, and investors may lose some or all of their capital. Returns may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the 'Risks' section on Page 4 for more details on risks associated with an investment in the fund.

<sup>1</sup>The ongoing charges figure is based on the Fund's annual management fee, whereby the Investment Manager is responsible for the costs involved in running the Fund. In the event that the Fund's running costs exceed the stated figure the Investment Manager shall pay the excess from its own assets. The ongoing charges figure excludes portfolio transaction costs. Details of the transaction costs are available from your broker or financial advisor and at [www.ftgportfolios.com](http://www.ftgportfolios.com). The figure may vary from year to year.

GFEB	Acc USD
ISIN	IE000X8M8M80
Asset Class	Equity
Fund Inception	16.02.2024
Share Class Inception	16.02.2024
Total Expense Ratio	0.85% p.a.
Base Currency	USD
Income Treatment	Accumulating
Total Fund AUM	\$8.17 million
Outstanding Shares	250,002
UCITS Compliant	Yes
Domicile	Ireland
Investment Method	Active Management
Dealing Arrangement	Daily Dealing
SFDR Classification	Article 6
Investment Manager	First Trust Advisors
Sub-Investment Manager	Vest Financial LLC

## RISK AND REWARD PROFILE



The Synthetic Risk and Reward Indicator (SRRI) illustrates a fund's risk and reward profile through a number between 1 and 7.

## Trading Information

Exchange	Ccy	Ticker	SEDOL
London Stock Exchange	USD	GFEB LN	BQXHPQ0
London Stock Exchange	GBP	FEBB LN	BQXHPT3
Deutsche Börse Xetra	EUR	FEBB GY	BRJ50N6

- ✓ ISA
- ✓ SIPP
- ✓ UK Reporting Status

## Fund Sub-Investment Manager: Vest

### First to Market:

Vest was the first issuer to introduce a Target Outcome 1940 Act investment product in 2016, and has subsequently launched numerous Target Outcome-oriented products.

### Inventor of Target Outcome Investing:

Vest pioneered this space starting in 2012 with a filed patent for outcome-oriented methods in investment products. In partnership with Cboe and S&P, they developed indices that sought to deliver buffer protection on losses for the S&P 500 over a specified Target Outcome period, with upside participation to a cap.

## Outcome Period Values

Series	February
Reference Asset	S&P 500 <sup>®</sup> Index - Price Return
Target Outcome Period	19/02/2024 - 21/02/2025
Fund Cap (Net)	13.86% (13.00%)
Buffer (Net)	15.00% (14.14%)
Starting Fund Value	30.03 USD
Fund Cap Value	33.94 USD
Starting Reference Asset Value	5,005.57 USD
Reference Asset Cap Value	5,699.34 USD
Buffer Start % / Reference Asset Value	0.00% / 5,005.57 USD
Buffer End % / Reference Asset Value	-15.00% / 4,254.73 USD

## CURRENT VALUES

Remaining outcome period	144 days
Fund Value/Return	32.69 USD / 8.86%
Reference asset value/return	5,762.48 USD / 15.12%
Remaining cap (Net)	4.11% (3.80%)
Reference Asset Return to Realize the Cap	-1.10%
Remaining buffer (Net)	17.54% (17.24%)
Downside Before Buffer (Net)	-8.62% (-8.93%)
Reference Asset to Buffer End	-26.16%
Unrealized Option Payoff (Net)	4.11% (3.80%)

## TOP HOLDINGS (%)

2025-02-21 S&P 500 <sup>®</sup> Index - Price Return C 50.06	104.42
2025-02-21 S&P 500 <sup>®</sup> Index - Price Return P 5,005.57	0.99
2025-02-21 S&P 500 <sup>®</sup> Index - Price Return P 4,254.73	-0.38
2025-02-21 S&P 500 <sup>®</sup> Index - Price Return C 5,699.34	-5.61

- The First Trust Vest U.S. Equity Moderate Buffer UCITS ETF - February is actively managed using a "Target Outcome Investments<sup>®</sup> strategy" which seeks to produce a pre-determined investment outcome during a specified time period (the "Target Outcome Period") based on the performance of the underlying reference asset.
- The outcome may only be realised for an investor who holds shares on the first day of the Target Outcome Period and continues to hold them on the last day of the Target Outcome Period.
- The Fund invests substantially all of its assets in FLEX Options that reference the performance of the S&P 500<sup>®</sup> Index. FLEX Options provide investors the ability to customize key contract terms, such as exercise prices, styles and expiration dates.
- The Fund resets annually on the first day of each new Target Outcome Period by investing in a new set of FLEX Options that provide the buffer and cap for the new Target Outcome Period. For each Target Outcome Period, the Fund will construct a portfolio of purchased and written put and call FLEX Options.
- The Fund only seeks to provide shareholders that hold shares for the entire Target Outcome Period with the full target buffer against S&P 500<sup>®</sup> Index losses (based upon the value of S&P 500<sup>®</sup> Index at the time the fund entered into the FLEX Options on the first day of the Target Outcome Period) during the Target Outcome Period.
- The Fund will not terminate after the conclusion of the Target Outcome Period. After the conclusion of the Target Outcome Period, another will begin.
- There is no guarantee that the outcomes for a Target Outcome Period will be realised.
- The buffer and cap for each subsequent outcome period will likely differ from the initial outcome period.

## Risks

- The Fund may not achieve its investment objective and the value of shares in the Fund may fall.
- Neither First Trust Global Portfolios Management Limited ("FTGPM") nor any of its affiliates, guarantees the performance or the future returns of the Fund.
- This product does not include any protection from future market performance.
- For other risks materially relevant to the Fund, please read the Prospectus and the related supplement for this Fund available at [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com).

## Important Information

### UK RETAIL

This marketing communication is issued by First Trust Global Portfolios Management Limited ("FTGPM") whose place of business is Fitzwilliam Hall, Fitzwilliam Place, Dublin 2, D02 T292. FTGPM is authorised and regulated by the Central Bank of Ireland ("CBI") (C185737). The Fund is also regulated by the CBI.

Nothing contained herein constitutes investment, legal, tax or other advice and it is not to be solely relied on in making an investment or other decision, nor does the document implicitly or explicitly recommend or suggest an investment strategy, reach conclusions in relation to an investment strategy for the reader, or provide any opinions as to the present or future value or price of any fund. It is not an invitation, offer, or solicitation to engage in any investment activity, including making an investment in the Fund, nor does the information, recommendations or opinions expressed herein constitute an offer for sale of the Fund.

The Fund is an open-ended sub-fund of First Trust Global Funds PLC (the "Company"), an umbrella UCITS fund with segregated liability between sub-funds, incorporated with limited liability as an investment company with variable capital under the laws of Ireland with UCITS registered number 514357.

The material in this marketing communication is not comprehensive and must therefore be read in conjunction with the Fund's prospectus, the relevant supplement, and the UCITS key investor information document ("KIID") which contains material information not contained herein, including the terms of investment and information regarding investment risks and restrictions, fees and expenses and conflicts of interests. Potential investors should pay particular attention to the risk disclosures in the "Risk Factors" section of the Fund's prospectus and supplement (available in English) and KIIDs (available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive)). No assurance can be given that the Fund's investment objective will be achieved or that the Fund will generate a positive return. Please contact First Trust Global Portfolios Limited ("FTGP"), the distributor of the Fund, or visit [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com) to obtain the Fund's prospectus, supplement and KIID.

Investors and potential investors can obtain a summary in English of investor rights and information on access to collective redress mechanisms in the event of litigation at the following website: [https://www.ftglobalportfolios.com/Content/SUMMARY\\_OF\\_INVESTOR\\_RIGHTS](https://www.ftglobalportfolios.com/Content/SUMMARY_OF_INVESTOR_RIGHTS).

The Fund is currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company may however decide to terminate the arrangements made for the marketing of any share class of the Fund at any time using the process contained in the UCITS Directive.

Any UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

The Company's portfolio holdings policy is designed to be transparent, whilst being in the best interest of the Fund and protecting the confidentiality of each Fund's portfolio holdings. The full portfolio holdings for the Fund shall generally be available daily, with a one-day lag, on [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com). Any portfolio holdings information which may otherwise be provided on request shall be provided on a confidential basis.

The Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's® or their affiliates. Standard & Poor's® and their affiliates have not passed on the legality or suitability of, or the accuracy or adequacy of, descriptions and disclosures relating to the Fund or the FLEX Options. Standard & Poor's® and their affiliates make no representations or warranties, express or implied, regarding the advisability of investing in the Fund or the FLEX Options or results to be obtained by the Fund or the FLEX Options, shareholders or any other person or entity from use of FLEX Options on the S&P 500® Index. Standard & Poor's® and their affiliates have no liability in connection with the management, administration, marketing or trading of the Fund or the FLEX Options.