HSBC Asset Management

HSBC ETFs PLC

HSBC BLOOMBERG GLOBAL ESG AGGREGATE 1-3 YEAR BOND UCITS ETF

Marketing communication | Monthly report 31 October 2026 | **HAGG IM | USD**

Investment objective

The Fund aims to track as closely as possible the returns of the Bloomberg MSCI Global Aggregate 1-3 SRI Carbon ESG-Weighted Index (the Index). The Fund will invest in, or gain exposure to bonds issued by sovereign which make up the Index. The Fund qualifies under Article 8 of SFDR.

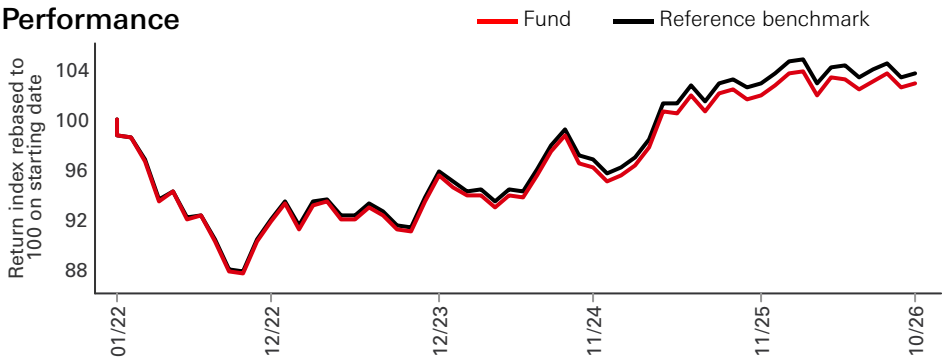
Investment strategy

The Index is a subset of the Bloomberg Global Aggregate 1-3 Year Index (the Parent Index), and is made up of investment grade, fixed-rate bonds maturing in 1 to 3 years from both developed and emerging markets issuers, as defined by the index provider.
The Index seeks to achieve a reduction in carbon emissions and an improvement in the MSCI environmental, social and/or governance (ESG) rating against that of its Parent Index.
The Index identifies securities based on sustainability exclusionary criteria include: issuers involved in business activities, such as, alcohol, tobacco, gambling, civilian firearms, fossil fuels and genetically modified organisms, controversial weapons, thermal coal extraction and generation, and non-compliance with UN Global Compact Principles.
The Fund is passively managed and utilises an investment technique called optimisation.
The Fund may invest up to 30% in total return swaps, up to 30% in securities traded on the CIBM and may invest up to 10% in other funds, including HSBC funds.
See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Performance



Share Class Details

Key metrics	
NAV per Share	**USD 11.19**
Performance 1 month	**0.40%**
Yield to maturity	**3.89%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Accumulating**
Dealing frequency	**Daily**
Fund base currency	**USD**
Valuation Time	**23:00 Ireland**
Share Class Base Currency	**USD**
Domicile	**Ireland**
Inception date	**13 January 2022**
Fund Size	**USD 75,801,189**
Reference benchmark	**100% Bloomberg MSCI Global Aggregate 1-3 SRI Carbon ESG-Weighted Index**
Managers	**Sebastien Faucher Amnita Sanyal Richard Jenkins**
Fees and expenses	
Ongoing Charge Figure[1]	**0.180%**
Codes	
ISIN	**IE000XGNMWE1**
Bloomberg ticker	**HAGG LN**

[1]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Prior to 30/04/2025 the fund name was HSBC BLOOMBERG GLOBAL SUSTAINABLE AGGREGATE 1-3 YEAR BOND UCITS ETF
Source: HSBC Asset Management, data as at 31 October 2026

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	**0.15**	**0.40**	**-0.19**	**-0.40**	**1.21**	**4.15**	**--**	**0.60**
Reference benchmark	0.15	0.38	-0.18	-0.45	1.22	4.31	--	0.77

Rolling Performance (%)	31/10/25-31/10/26	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22
Fund	**1.21**	**5.40**	**5.91**	**3.80**	**--**
Reference benchmark	1.22	5.62	6.15	4.04	--

3-Year Risk Measures	Fund	Reference benchmark
Volatility	3.55%	3.52%
Sharpe ratio	-0.16	-0.11
Tracking error	0.19%	--
Information ratio	-0.79	--

5-Year Risk Measures	Fund	Reference benchmark
Volatility	--	--
Sharpe ratio	--	--
Tracking error	--	--
Information ratio	--	--

Fixed Income Characteristics	Fund	Reference benchmark	Relative
No. of holdings ex cash	424	6,576	--
Average coupon rate	3.10	2.92	0.18
Yield to worst	3.88%	3.92%	-0.03%
Option Adjusted Duration	1.86	1.87	0.00
Modified Duration to Worst	1.85	1.86	0.00
Option Adjusted Spread Duration	1.89	1.88	0.01
Average maturity	1.96	1.96	0.00
Average Credit Quality	AA/AA-	AA/AA-	--

Credit rating (%)	Fund	Reference benchmark	Relative
AAA	17.90	16.28	1.61
AA	44.37	44.43	-0.06
A	30.43	29.93	0.50
BBB	7.19	9.36	-2.17
Cash	0.11	--	0.11

Maturity Breakdown (Option Adjusted Duration)	Fund	Reference benchmark	Relative
0 -6months	0.00	0.00	0.00
1.5Y - 2Y	0.42	0.46	-0.04
1Y - 1.5Y	0.35	0.33	0.02
2.5Y - 4Y	0.61	0.58	0.03
2Y - 2.5Y	0.49	0.50	-0.01
6M - 1Y	--	0.01	-0.01
Total	**1.86**	**1.87**	**0.00**

Sustainability indicators	Fund	Broad market index
Carbon emissions intensity	5.54	102.25

Carbon emissions intensity - Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO^2e/USD million)
Source of analytics: Trucost

MSCI ESG Score	ESG score	E	S	G
Fund	6.5	6.0	6.9	6.2
Broad market index	6.0	5.6	6.7	5.9

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

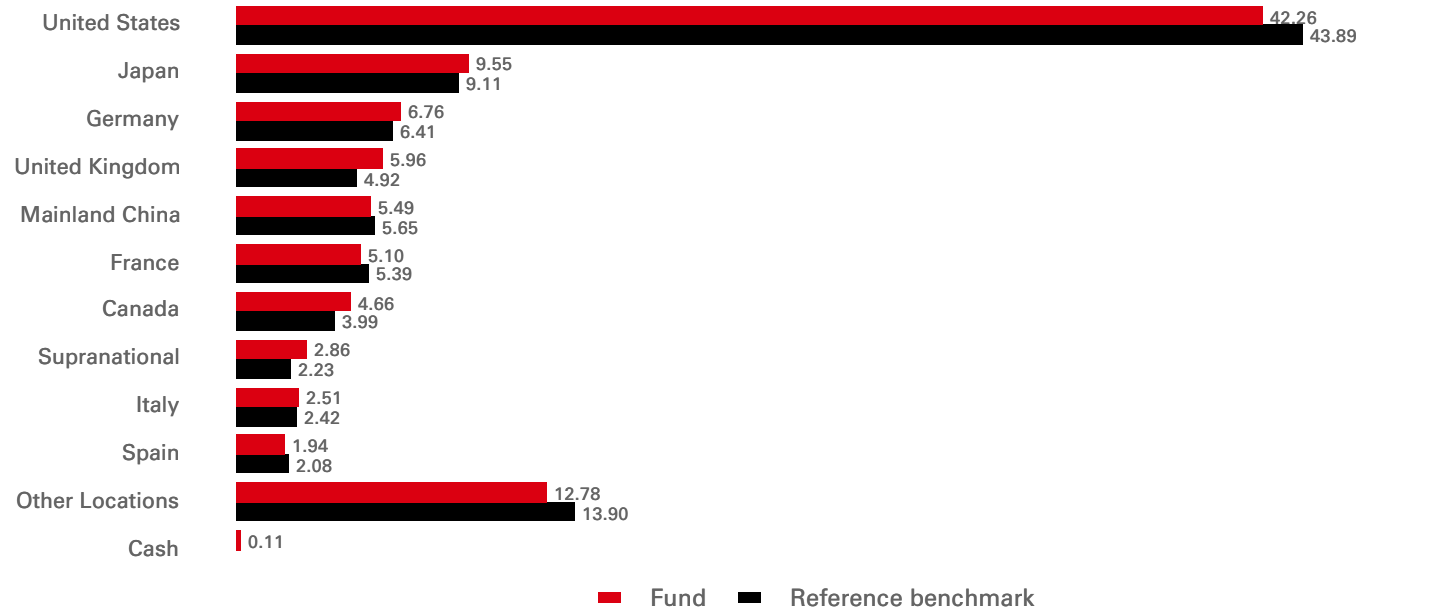
The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ https://www.msci.com/esg-and-climate-methodologies

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Broad Market Index: Bloomberg Global Agg 1-3 Year Total Return Index
Source: HSBC Asset Management, data as at 31 October 2026

Currency Allocation (%)	Fund	Reference benchmark	Relative
USD	49.33	49.27	0.06
EUR	22.11	22.11	0.00
JPY	8.62	8.63	-0.01
CNY	5.50	5.48	0.02
GBP	4.67	4.67	0.00
CAD	2.75	2.74	0.01
AUD	1.76	1.76	0.00
KRW	1.22	1.23	-0.01
SEK	0.79	0.79	0.00
CHF	0.59	0.58	0.01
Other Currencies	2.67	2.74	-0.07

Geographical Allocation (%)



Sector Allocation (%)	Fund	Reference benchmark	Relative
Treasuries	70.26	69.35	0.91
FINANCIAL INSTITUTIONS	9.72	9.96	-0.24
Covered	5.06	3.83	1.23
Agencies	3.20	3.19	0.00
Supranational	2.86	2.23	0.63
Local Authority	2.12	2.58	-0.45
Consumer Non Cyclical	1.97	1.77	0.20
Technology	1.44	1.20	0.24
Consumer Cyclical	0.97	1.21	-0.24
Capital Goods	0.74	0.79	-0.05
Cash	0.11	--	0.11
Other Sectors	1.54	3.88	-2.34

Source: HSBC Asset Management, data as at 31 October 2026

Top 10 Holdings	Weight (%)
US TREASURY N/B 3.375 29/02/28	2.22
US TREASURY N/B 3.500 15/03/29	1.94
US TREASURY N/B 4.250 15/02/28	1.86
FRANCE O.A.T. 2.400 24/09/28	1.85
US TREASURY N/B 4.250 15/01/28	1.73
US TREASURY N/B 4.250 15/08/29	1.45
US TREASURY N/B 4.375 15/09/29	1.45
US TREASURY N/B 4.875 15/10/29	1.33
US TREASURY N/B 4.125 15/06/29	1.32
US TREASURY N/B 3.375 31/12/27	1.32

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	14 Jan 2022	USD	08:00 - 16:30	HAGG LN	HAGG.L	HAGUSDIV	HAGGUSDINAV=SOLA
LONDON STOCK EXCHANGE	14 Jan 2022	GBP	08:00 - 16:30	HAGS LN	HAGS.L	HAGGBPIV	HAGSGBPINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	14 Jan 2022	EUR	09:00 - 17:30	HAGG FP	HAGG.PA	HAGEURIV	HAGGEURINAV=SOLA
BORSA ITALIANA SPA	18 Jan 2022	EUR	09:00 - 17:35	HAGG IM	HAGG.MI	HAGEURIV	HAGGEURINAV=SOLA
DEUTSCHE BOERSE AG-XETRA	18 Jan 2022	EUR	09:00 - 17:30	HGGA GY	HGGA.DE	HAGEURIV	HAGGEURINAV=SOLA
SIX SWISS EXCHANGE		USD	--	HAGG SW	HAGG.S	HAGUSDIV	HAGGUSDINAV=SOLA

Source: HSBC Asset Management, data as at 31 October 2026

Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 October 2026

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Fund center

Glossary

www.assetmanagement.hsbc.it/api/v1/download/document/lu0210635099/it/en/glossary

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Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.
If necessary, investors can refer to the complaints handling charter available in the banner of our website:
https://www.assetmanagement.hsbc.it/it/complaints-handling
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Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com.
The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.
The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.
Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information,can be found at: https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering

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