



Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

IE000YZIVX22

Fund Fact Sheet | Fixed Income | 31 October 2022

Fund Overview

Base Currency	USD
Total Net Assets (USD)	61 million
Inception Date	27.06.2022
Underlying Index	ICE Catholic Principles ESG Emerging Markets External Sovereign Index
Investment Universe	ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index
ISIN	IE000YZIVX22
Ongoing Charges	0.35%
Domicile	Ireland
UCITS	Yes
Methodology	Full Replication
Product Structure	Physical
Frequency of Index Reconstitution	Monthly
Use of Income	Accumulating
Fiscal Year End	30 June
Shares Outstanding	2,600,000
Underlying Index Ticker	EMCV
EU SFDR Category	Article 8

Reasons To Invest

- Investors can integrate purpose-driven values in their investing standards, while adhering to Catholic principles
- Conveniently access emerging market debt opportunities with a customized ETF solution
- Targets a carbon reduction exposure 30% less than that of the Investment Universe

Performance

Under current legislation, we are not allowed to display performance data with less than a complete 12 month performance record.

Fund Measures

	Fund	Investment Universe
Average Credit Quality	BBB	BBB-
Average Duration	7.15 Years	6.83 Years
Average Weighted Maturity	12.57 Years	11.78 Years
Yield to Maturity	6.15%	8.04%

Summary of Investment Objective

The Fund seeks to provide exposure to Euro and US Dollar-denominated sovereign debt issued by emerging market countries.

Fund Management

John Beck: United Kingdom

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Trading Information

Exchange	Ticker	Trading Currency	Bloomberg ID	Reuters ID	SEDOL Code
Borsa Italiana	CATHEM	EUR	CATHEM IM	CATHEM.MI	BPBQT82
Deutsche Börse Xetra	FLCV	EUR	FLCV GR	FLCV.DE	BPBQT59
London Stock Exchange	EMCV	USD	EMCV LN	EMCV.L	BPBQT71
London Stock Exchange	CPRI	GBP	CPRI LN	FCCPRI.L	BPBQT60

Composition of Fund

■ Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF ■ ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index

Geographic	% of Total	Sector	% of Total
Mexico	10.29 / 5.00	Sovereign	94.06 / 100.00
Philippines	7.75 / 4.05	Non-EMU Europe	0.13 / 0.00
Brazil	7.66 / 3.81	Cash & Cash Equivalents	5.81 / 0.00
Romania	7.27 / 4.46		
Chile	6.48 / 3.37		
Israel	5.82 / 2.89		
Poland	5.55 / 2.88		
Peru	5.18 / 2.74		
Colombia	5.04 / 2.92		
Others	33.14 / 67.89		
Cash & Cash Equivalents	5.81 / 0.00		

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund intends to track the performance of the Index which is comprised of debt securities in emerging market countries selected from the Parent Index. Such assets have historically been subject to price movements due to such factors as general market volatility, changes in the financial outlook or fluctuations in currency markets. As a result, the performance of the Fund can fluctuate over time. Other significant risks include: counterparty risk, credit risk, derivative instruments risk, emerging markets risk, foreign currency risk, index related risk, secondary market trading risk, sovereign risk. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin LibertyShares ICAV.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Yield to Maturity: Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted.

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas at focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments.

Franklin LibertyShares ICAV ("the ETF") investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please visit www.franklintempleton.co.uk for the Franklin LibertyShares ICAV standardised and most recent month-end performance. There is no guarantee that any strategy will achieve its objective.

Investment in Franklin LibertyShares ICAV is not riskless and investors can lose money.

All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF.

Individual investors may realise returns that are different to the NAV performance. **Past performance is not an indicator or a guarantee of future performance.** The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. Please visit www.franklintempleton.co.uk for current performance and see the latest prospectus or supplement for further details. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. An investment in Franklin LibertyShares ICAV entails risks which are described in the latest prospectus or supplement and in the relevant Key Investor Information Document.

Franklin LibertyShares ICAV (domiciled outside of the U.S. or Canada) may not be directly or indirectly offered or sold to residents of the United States of America or Canada. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. The Fund's documents are available from your local Franklin Templeton representative in English, German and French. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin LibertyShares ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin LibertyShares ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Source: The funds or securities referred to herein are not sponsored, endorsed, or promoted by ICE Data Indices, LLC ("ICE Data"), and ICE Data bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship ICE Data has with Franklin Templeton and any related funds, as well as disclaimers that apply to ICE Data and ICE Data's indices. ICE Data's website (<https://www.theice.com/market-data/indices>) contains more detailed information about the ICE Data indices.

Important data provider notices and terms available at www.franklintempletondatasources.com.

Fund Overview:

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Methodology: The Methodology indicates whether an ETF is holding all index securities in the same weight as the index (i.e. Physical Replication) or whether an optimised subset of index securities is used (i.e. Optimised) in order to efficiently track index performance.

Product Structure: The Product Structure indicates whether an ETF is holding physical securities (i.e. Physical) or whether it is tracking the index performance using derivatives (swaps, i.e. Synthetic).

Performance: Net Asset Value (NAV) represents an ETF's per-share-value. The NAV per share is determined by dividing the total NAV of the Fund by the number of shares outstanding.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Important Information (continued)

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

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