This marketing communication is for consumer use in the UK only. Investors should read the legal documents prior to investing.

As of 31 October 2026

Invesco RAFI All-World Fundamental Value UCITS ETF Dist

PSRW

Fund objective

The Invesco RAFI All-World Fundamental Value UCITS ETF Dist aims to provide the net total return performance of the RAFI Fundamental Global Index (USD) (the "Reference Index"), less the impact of fees. The fund distributes dividends on a quarterly basis.

An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	03 December 2007
Share class launch date	03 December 2007
Relaunch date	01 February 2010
Ongoing charge [1]	0.39% p.a.
Fund base currency	USD
Share class currency	USD
Currency hedged	No
Index	RAFI Fundamental Global Index (USD)
Index currency	USD
Replication method	Physical
UCITS compliant	Yes
Umbrella fund	Invesco Markets III plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
UK reporting status	Yes
ISA eligible	Yes
SIPP eligible	Yes
Dividend treatment	Distributing
Dividend schedule	Quarterly
ISIN code	IE00B23LNQ02
SEDOL	BQQP7B0
Bloomberg ticker	PSRW SW
Fund size	USD 473.95m
NAV per share	USD 40.70
Shares in issue	11,645,801
Distribution yield	1.63%
SFDR classification	Article 6

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments will fluctuate and you may not get back the full amount invested. The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults. The value of equities can be affected by certain factors such as issuer's circumstances or economic and market conditions. This may result in value fluctuations. The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

About the index

The Reference Index is designed to break with the traditional price-based market cap weighted index design and instead derives its constituent weights from fundamental measures of company size. Its constituents are selected and weighted using four fundamental factors: Sales (averaged over the prior five years), Cash Flow (averaged over the prior five years), Book Value (at the review date), and Dividends (total dividend distributions averaged over the last five years).

Past performance does not predict future returns.

Indexed performance, % growth over the last 10 years



Cumulative performance as at 31 October 2026 (%)

	1Y	3Y	5Y	10Y	Since relaunch
ETF	23.04	91.62	81.58	208.63	369.10
Index	23.38	91.24	80.80	208.76	394.22

Calendar year performance (%)

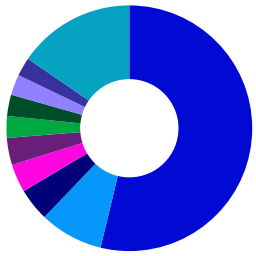
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF	27.94	11.11	16.29	-8.71	21.07	5.90	22.55	-12.99	20.40	12.21
Index	27.11	11.20	16.63	-9.00	21.22	4.57	21.99	-11.93	21.32	12.79

Standardised rolling 12 month performance (%)

	10.25 10.26	10.24 10.25	10.23 10.24	10.22 10.23	10.21 10.22	10.20 10.21	10.19 10.20	10.18 10.19	10.17 10.18	10.16 10.17
ETF	23.04	21.78	27.88	7.85	-12.13	44.73	-8.10	8.23	-3.09	21.83
Index	23.38	20.77	28.35	7.84	-12.33	45.35	-9.48	8.09	-2.20	22.78

Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.
Index performance is a blend of the reference indices. Prior to 23 March 2026, the Fund was managed with reference to the FTSE RAFI All-World 3000 Index. From 23 March 2026, the Fund is managed with reference to the RAFI Fundamental Global Index.

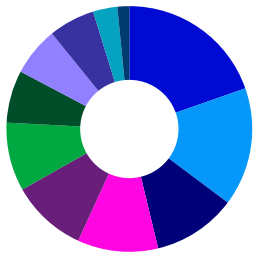
Geographic allocation (%)



United States	53.8
Japan	8.4
United Kingdom	4.3
China	3.7
Canada	3.6
Germany	2.9
South Korea	2.8
France	2.7
Taiwan	2.4
Others	15.4

Source: Invesco, as at **31 Oct 2026**

Sector allocation (%)



Financials	19.6
Information technology	15.6
Health care	11.0
Energy	10.6
Industrials	10.0
Consumer discretionary	9.0
Consumer staples	6.9
Communication services	6.4
Materials	6.1
Utilities	3.2
Real estate	1.6

Source: Invesco, as at **31 Oct 2026**

Top exposures (%) (Total holdings: 1205)

Name	Weight
Apple	2.66
Microsoft	1.77
Alphabet	1.51
ExxonMobil	1.41
Samsung Electronics	1.26
Amazon	1.22
Berkshire Hathaway	1.22
Shell	1.01
Meta Platforms 'A'	0.97
Chevron	0.92

Source: Invesco, as at **31 Oct 2026**

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

Important information

For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invesco.com/ie-manco/en/home.html. The management company may terminate marketing arrangements.

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If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Views and opinions are based on current market conditions and are subject to change.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

For the full objectives and investment policy please consult the current prospectus.

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Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

Distribution Yield: The distribution yield is a measurement of cash flow being paid. It's the sum of the distributions over 12 months divided by the net asset value (NAV) of the fund.

ETF: Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

Factors: An investment approach that seeks to identify and invest in securities that display certain quantifiable characteristics. Common examples of factors include Value, Quality and Momentum. A factor strategy may seek to target just one factor or combine multiple factors.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

ISA: Individual Savings Account. A type of investment account in the UK in which the tax on income is lower than usual, and there is no tax on profits made from an increase in the value of shares.

Physical Replication: Physical funds invest directly in constituents of the benchmark index.

Replication Method: Strategy employed by the fund to achieve its objective.

SIPP: Self-Invested Pension Plan. A type of UK pension for which a person makes their own investment decisions.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

UK Reporting Status: Indicates whether or not the fund has United Kingdom fund tax status, this can lead to a UK investor receiving favourable tax rates on any gain or disposal of holdings in the fund.