HSBC Asset Management

## HSBC ETFs PLC

# HSBC MSCI KOREA CAPPED UCITS ETF

**Marketing communication | Monthly report** 30 September 2026 | **HKOR IM | USD**

## Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Korea Capped Net Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

## Investment strategy

The Index is made up of the largest stock market listed companies in South Korea, as defined by the Index provider.The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds.The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions.The Fund may invest up to 10% of its assets in total return swaps and contracts for difference.The Fund may invest up to 10% of its assets in other funds, including HSBC funds.See the Prospectus for a full description of the investment objectives and derivative usage.

## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

**Fund facts**

| | |
|---|---|
| Fund manager | HSBC Global Asset Management (UK) Limited |
| Custodian | HSBC Continental Europe |
| Fund administrator | HSBC Securities Services (Ireland) DAC |

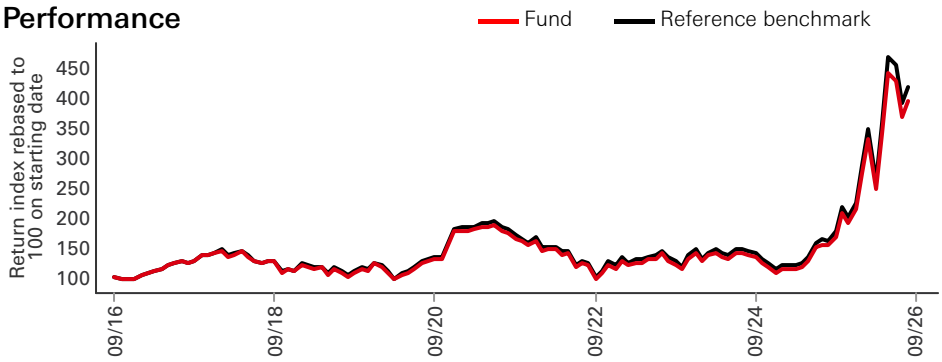
## Share Class Details

| **Key metrics** | |
|---|---|
| NAV per Share | **USD 154.74** |
| Performance 1 month | **1.95%** |
| Tracking error 3 years | **0.27%** |
| **Fund facts** | |
| UCITS V compliant | **Yes** |
| Dividend treatment | **Distributing** |
| Distribution Frequency | **Semi-Annually** |
| Dividend ex-date | **6 August 2026** |
| Dividend Yield[1] | **0.28%** |
| Dividend annualised yield | **0.41%** |
| Last Paid Dividend | **0.278400** |
| Dividend currency | **USD** |
| Fund base currency | **USD** |
| Share Class Base Currency | **USD** |
| Domicile | **Ireland** |
| Inception date | **6 April 2011** |
| Shares outstanding | **3,480,000** |
| Fund Size | **USD 538,487,161** |
| Reference benchmark | **100% MSCI Korea Capped Net** |
| Replication Method | **Physical- Full** |
| SIPP eligible | **Yes** |
| Issuer | **HSBC ETFs PLC** |
| Fiscal year end | **Dec** |
| **Fees and expenses** | |
| Ongoing Charge Figure[2] | **0.500%** |
| **Codes** | |
| ISIN | **IE00B3Z0X395** |

[1]Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
[2]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**
**This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.**
**For definition of terms, please refer to the Glossary QR code and Prospectus.**
**Until 23rd March 2020 the name of the Fund was HSBC MSCI Korea UCITS ETF**
**Until 23rd March 2020 the name of the Benchmark was MSCI Korea Index**
**Source: HSBC Asset Management, data as at 30 September 2026**

## Performance



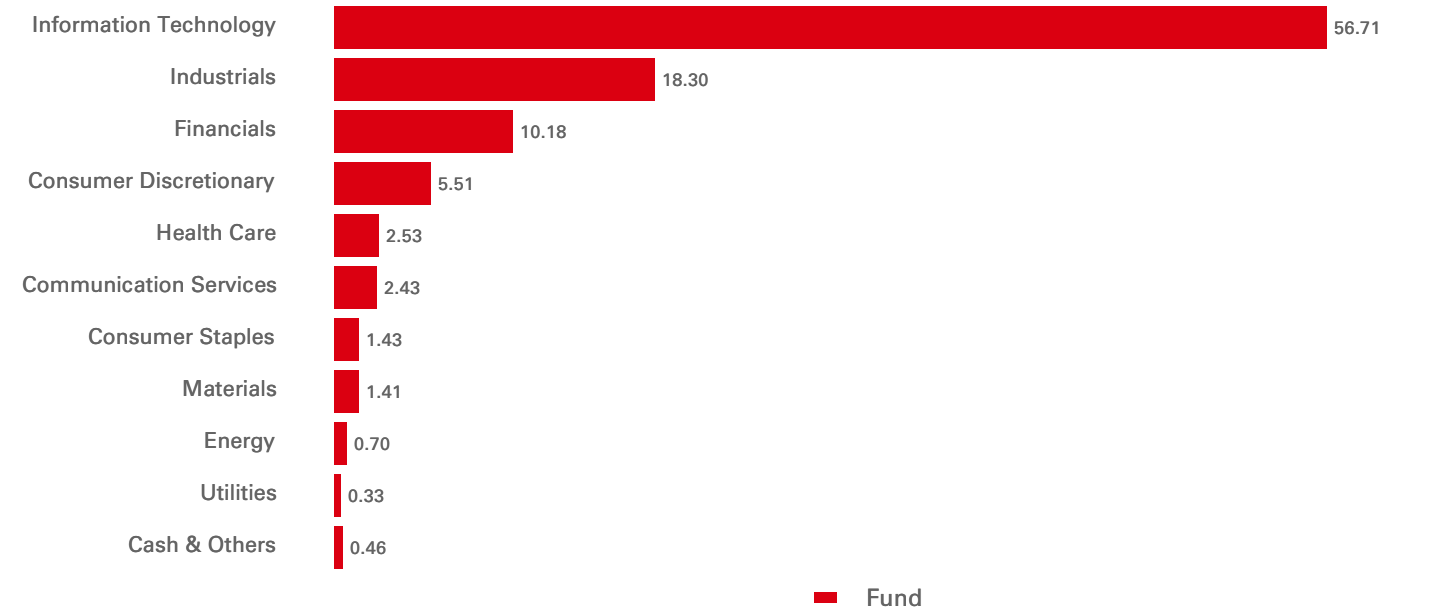

| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---|---|---|---|---|---|---|---|---|
| **Fund** | **89.42** | **1.95** | **-6.10** | **62.84** | **141.25** | **49.51** | **19.95** | **14.93** |
| Reference benchmark | 90.78 | 1.96 | -6.00 | 63.47 | 142.88 | 50.25 | 20.54 | 15.61 |
| Tracking difference | -1.36 | -0.02 | -0.10 | -0.63 | -1.63 | -0.74 | -0.59 | -0.68 |
| Tracking error | -- | -- | -- | -- | 0.42 | 0.27 | 0.23 | -- |

| Rolling Performance (%) | 30/09/25-30/09/26 | 30/09/24-30/09/25 | 30/09/23-30/09/24 | 30/09/22-30/09/23 | 30/09/21-30/09/22 | 30/09/20-30/09/21 | 30/09/19-30/09/20 | 30/09/18-30/09/19 | 30/09/17-30/09/18 | 30/09/16-30/09/17 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund** | **141.25** | **26.22** | **9.75** | **25.64** | **-40.85** | **27.28** | **18.96** | **-14.40** | **0.85** | **23.84** |
| Reference benchmark | 142.88 | 26.92 | 10.03 | 26.37 | -40.63 | 27.95 | 20.16 | -13.81 | 1.37 | 24.81 |

| Equity characteristics | Fund | Reference benchmark |
|---|---|---|
| No. of holdings ex cash | 68 | 69 |
| Average Market Cap (USD Mil) | 534,181 | 691,383 |
| Price/earning ratio | 20.55 | 23.82 |

| Benchmark Information | |
|---|---|
| Index name | 100% MSCI Korea Capped Net |
| Index currency | USD |
| Benchmark type | Total Return |
| Index Rebalancing Frequency | Quarterly |
| TR Index Bloomberg Ticker | NU730535 |
| TR Index Reuters RIC | .dMIKR0000CNUS |

### Sector Allocation (%)




**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**
**Source: HSBC Asset Management, data as at 30 September 2026**

| Top 10 Holdings | Sector | Weight (%) |
|---|---|---|
| Samsung Electronics Co Ltd | Information Technology | 31.92 |
| SK hynix Inc | Information Technology | 18.76 |
| SK Square Co Ltd | Industrials | 4.43 |
| Samsung Electro-Mechanics Co Ltd | Information Technology | 3.57 |
| KB Financial Group Inc | Financials | 2.40 |
| Hyundai Motor Co | Consumer Discretionary | 2.36 |
| Shinhan Financial Group Co Ltd | Financials | 1.86 |
| Samsung SDI Co Ltd | Information Technology | 1.67 |
| Doosan Enerbility Co Ltd | Industrials | 1.54 |
| Hana Financial Group Inc | Financials | 1.47 |

| Exchange name | Listing date | Trading currency | Trading hours | Bloomberg ticker | Reuters RIC | iNAV Bloomberg | iNAV Reuters |
|---|---|---|---|---|---|---|---|
| LONDON STOCK EXCHANGE | 07 Apr 2011 | USD | 08:00 - 16:30 | HKOD LN | HKOD.L | HKOUSDIV | HKODUSDINAV =SOLA |
| LONDON STOCK EXCHANGE | 07 Apr 2011 | GBP | 08:00 - 16:30 | HKOR LN | HKOR.L | HKORGBIV | HKORGBXINAV =SOLA |
| SIX SWISS EXCHANGE | 08 Nov 2011 | USD | 09:00 - 17:30 | HKOR SW | HKOR.S | HKOUSDIV | HKODUSDINAV =SOLA |
| DEUTSCHE BOERSE AG-XETRA | 27 Sep 2013 | EUR | 09:00 - 17:30 | H4Z9 GY | H4Z9.DE | H4Z9EUIV | H4Z9EURINAV =SOLA |
| DEUTSCHE BOERSE AG- XFRA | 27 Sep 2013 | EUR | 08:00 - 20:00 | H4Z9 GR | H4Z9.DE | HKODEUIV | HKODEUiv.P |
| BORSA ITALIANA SPA | 16 Jan 2019 | EUR | 09:00 - 17:35 | HKOR IM | HKOR.MI | H4Z9EUIV | H4Z9EURINAV =SOLA |

**Source: HSBC Asset Management, data as at 30 September 2026**

## Risk Disclosure

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

## Index Disclaimer

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**Source: HSBC Asset Management, data as at 30 September 2026**

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**Glossary**

www.assetmanagement.hsbc.it/api/v1/download/document/lu0210635099/it/en/glossary

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Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.
If necessary, investors can refer to the complaints handling charter available in the banner of our website:
https://www.assetmanagement.hsbc.it/it/complaints-handling
The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc.UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.
Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com.
The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.
The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.

**Source: HSBC Asset Management, data as at 30 September 2026**