State Street® SPDR® MSCI Emerging Markets Small Cap UCITS ETF

Fact Sheet

Equity

30 September 2026

★★★

Morningstar Rating™

31 August 2026

Bronze™

Fund Objective

The objective of the Fund is to track the equity market performance of the small capitalisation segment of emerging markets.

Index Description

The MSCI Emerging Markets Small Cap Index is a free float adjusted market capitalisation index that is designed to measure equity market performance of small companies from emerging markets. It offers an exhaustive representation of this size segment by targeting companies that are in the Investable Market Index but not in the Standard Index in the MSCI Emerging Markets Index.

Tax Status

As standard, State Street Investment Management aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information	
ISIN	IE00B48X4842
Index Name	MSCI Emerging Markets Small Cap Index
Index Ticker	MSLUEMRN
Index Type	Net Total Return
Number of Constituents	1,745

Key Facts	
Inception Date	13-May-2011
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.55%
Income Treatment	Accumulation
Replication Method	Optimised
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State State Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	US$634.51
Total Fund Assets (millions)	US$634.51
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Prior to 19th February 2026, the Fund was known as SPDR® MSCI Emerging Markets Small Cap UCITS ETF.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPYX	EUR	INSPYXE	SPYX GY	EMSD.DE	B44RM64
London Stock Exchange	EMSM	GBP	INSPYXP	EMSM LN	EMSM.L	B6WFJK7
London Stock Exchange	EMSD	USD	INSPYX	EMSD LN	EMSD.L	B48X484
Bolsa Mexicana de Valores	EMSDN	MXN		EMSDN MM	EMSDN.MX	BJCW976

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	15.01	15.07	0.06	14.44	-0.57
3 Year	15.27	15.09	-0.19	14.46	-0.81
5 Year	7.68	7.82	0.15	7.23	-0.44
10 Year	8.71	8.86	0.15	8.27	-0.44
Since Inception	5.16	5.48	0.32	4.88	-0.28
Cumulative Performance (%)					
1 Month	-1.82	-1.91	-0.08	-1.95	-0.13
3 Month	0.24	0.11	-0.12	-0.03	-0.26
1 Year	15.01	15.07	0.06	14.44	-0.57
2 Year	24.53	24.45	-0.08	23.09	-1.44
3 Year	53.19	52.46	-0.74	49.97	-3.22
5 Year	44.73	45.72	0.99	41.78	-2.95
10 Year	130.50	133.74	3.24	121.27	-9.24
Since Inception	116.91	127.20	10.28	108.12	-8.80
Calendar Performance (%)					
2026	13.16	13.30	0.14	12.83	-0.33
2025	18.58	18.40	-0.18	17.76	-0.82
2024	4.79	4.84	0.05	4.27	-0.52
2023	23.92	23.81	-0.10	23.14	-0.78
2022	-18.02	-17.51	0.51	-17.96	0.06
2021	18.75	18.86	0.11	18.21	-0.54

	Fund (%)
Standard Deviation (3 Years)	16.41
Annualised Tracking Error (3 Years)	0.48

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	1,792
†Distribution Yield	-
Price/Earnings Ratio FY1	17.39
Average Price/Book	1.55
Average Market Cap (M)	US$2,074.98
Index Dividend Yield	2.34%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: State Street Investment Management Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
TAIWAN UNION TECHNOLOGY CORP	0.72
NAN YA PRINTED CIRCUIT BOARD	0.61
KINSUS INTERCONNECT TECH	0.57
POWERCHIP SEMICONDUCTOR MANU	0.52
TRIPOD TECHNOLOGY CORP	0.45
COMPEQ MANUFACTURING CO LTD	0.44
AUO CORP	0.44
MACRONIX INTERNATIONAL CO	0.43
LAND MARK OPTOELECTRONICS	0.41
UNITED INTEGRATED SERVICES	0.41

Sector Breakdown	Weight (%)
Information Technology	25.43
Industrials	17.25
Financials	10.53
Consumer Discretionary	9.91
Materials	9.75
Health Care	8.52
Real Estate	5.50
Consumer Staples	5.08
Communication Services	3.19
Utilities	2.75
Energy	2.08

Country Weights	Weight (%)
Taiwan	27.58
India	20.70
Korea	15.11
China	9.04
Brazil	3.49
South Africa	3.35
Saudi Arabia	3.12
Malaysia	2.63
Thailand	2.60
Poland	1.66
Mexico	1.48
Turkey	1.37
United Arab Emirates	1.19
Indonesia	1.13
Greece	0.90
Kuwait	0.87
Chile	0.76
Philippines	0.76
Qatar	0.71
Colombia	0.35
Egypt	0.24
Hungary	0.15
Peru	0.11
Other	0.71

Capital Risk: Investing involves risk including the risk of loss of capital.
The performance data quoted represents past performance. Past performance does not guarantee future results.

Contact Us

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France & Luxembourg
spdretf_france@ssga.com
+33 1 44 45 40 00

Germany
spdrsgermany@ssga.com
+49 69 66774 5016

Italy
spdretf_italia@ssga.com
+39 0232066 140

Nordics
spdrseurope@ssga.com
+31 (0)20-7181071

Switzerland
spdrsswitzerland@ssga.com
+ 41 (0)44 245 70 00

Netherlands
spdr_nl@ssga.com
+31 (0)20-7181071

Spain
spdrseurope@ssga.com
+39 0232066 140

United Kingdom
spdrseurope@ssga.com
+44 (0) 203 395 6888

ssga.com/etfs

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Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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