

HSBC ETFs PLC - HSBC MSCI World UCITS ETF

HMWO LN

31 Mar 2021

Fund Objective and Strategy

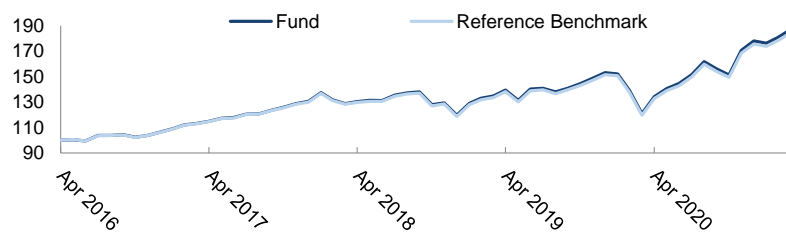
Investment Objective

The Fund aims to track as closely as possible the returns of the MSCI World Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

Investment Policy

The Index is made up of large and mid-cap companies of the world's developed countries, as determined by the Index provider. The Fund will be passively managed and will utilise an investment technique called optimisation. This technique seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio. The Fund will not necessarily invest in every company that comprises the Index, or invest proportionally to each company's weight in the Index. It can also invest in companies outside the Index but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies, it may gain exposure by using other investments such as depositary receipts or derivatives. The Fund may invest up to 10% in total return swaps and contracts for difference. The Fund may invest up to 10% in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

Performance (%)



Performance (%)	YTD	1M	3M	1Y	3Y ¹	5Y ¹
Fund	4.99	3.36	4.99	54.47	13.20	13.68
Reference Benchmark	4.92	3.33	4.92	54.03	12.84	13.36
Tracking Difference	0.07	0.04	0.07	0.44	0.36	0.32
Tracking Error	-	-	-	0.18	0.20	0.21

Rolling Performance (%)	31 Mar 2020-31 Mar 2021	31 Mar 2019-31 Mar 2020	31 Mar 2018-31 Mar 2019	31 Mar 2017-31 Mar 2018	31 Mar 2016-31 Mar 2017
Fund	54.47	-10.22	4.59	13.80	15.01
Reference Benchmark	54.03	-10.39	4.08	13.52	14.77

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Global Asset Management, data as at 31 March 2021

Risk Disclosure

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

Fund Details

UCITS V Compliant	Yes
UK Reporting Status	Yes
ISA Eligible	Yes
Distribution Type	Distributing
Distribution Frequency	Quarterly
Dividend ex-date	21 Jan 2021
Dividend Yield ²	1.35%
Last Paid Dividend	0.0756
Dividend Currency	USD
Ongoing Charge Figure ³	0.150%
Share Class Base Currency	USD
Domicile	Ireland
ISIN	IE00B4X9L533
Share Class Inception Date	08 Dec 2010
NAV per Share	USD 28.18
Shares Outstanding	101,133,065
Fund Size	USD 2,850,342,703
SEDOL	B401KF5
Manager	HSBC Index and Systematic Equity Portfolio Management Team
Replication Method	Physical- Sample
SIPP Eligible	Yes
Issuer	HSBC ETFs PLC
Custodian	HSBC Continental Europe
Fund Administrator	HSBC Securities Services (Ireland) DAC
Listing Date	10 Dec 2010
Fiscal Year End	31-Dec

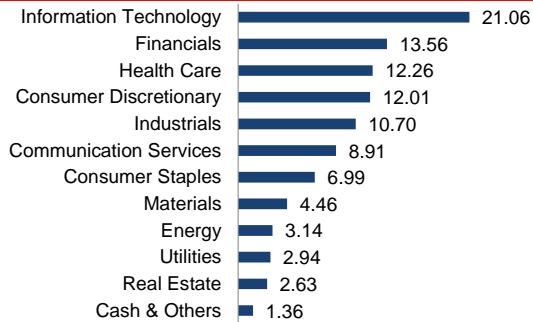
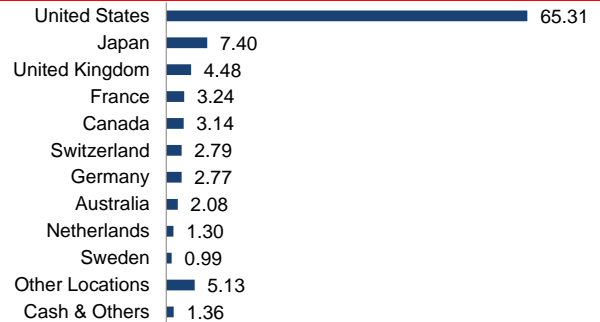
Reference Benchmark Information

Index Name	MSCI World Net
Index Currency	USD
Benchmark Type	Total Return Net
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg ticker	NDDUWI
TR Index Reuters RIC	.dMIWO0000NUS

¹Result is annualised when calculation period is over one year.

²Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value. □

³Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Sector Allocation (%)

Geographical Allocation (%)

Top 10 Holdings (%)

Apple Inc	3.82
Microsoft Corp	3.12
Amazon.com Inc	2.41
Alphabet Inc	2.26
Facebook Inc	1.29
Tesla Inc	0.92
JPMorgan Chase & Co	0.86
Johnson & Johnson	0.81
Visa Inc	0.67
UnitedHealth Group Inc	0.66

Characteristics

Characteristics	Fund	Reference Benchmark
Number of Holdings ex Cash	1,407	1,586
Avg Market Cap (USD mil)	299,230	297,418
P/E Ratio ⁴	21.50	21.68

⁴Price Earnings (P/E) Ratio: the price paid for a share divided by the annual profit earned by the firm per share.
Source: HSBC Global Asset Management, data as at 31 March 2021

Exchange Name	Listing Date	Trading Currency	Trading Hours	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
NYSE EURONEXT - EURONEXT PARIS	6 May 2011	EUR	09:00 - 17:30	WRD FP	HMWO.PA	HMWDEUIV	HMWDEUiv.P
LONDON STOCK EXCHANGE	10 December 2010	GBP	08:00 - 16:30	HMWO LN	HMWO.L	HMWDGBIV	HMWDGBiv.P
BORSA ITALIANA SPA	14 June 2017	EUR	09:00 - 17:35	HMWD IM	HMWD.MI	HMWDEUIV	HMWDEUiv.P
SIX SWISS EXCHANGE	27 April 2011	USD	09:00 - 17:30	HMWO SW	HMWO.S	HMWDUSIV	HMWDUSiv.P
DEUTSCHE BOERSE AG- XFRA	27 September 2013	EUR	08:00 - 20:00	H4ZJ GR	H4ZJ.DE	HMWDEUIV	HMWDEUiv.P
DEUTSCHE BOERSE AG-XETRA	27 September 2013	EUR	09:00 - 17:30	H4ZJ GY	H4ZJ.DE	HMWDEUIV	HMWDEUiv.P
LONDON STOCK EXCHANGE	12 October 2010	USD	08:00 - 16:30	HMWD LN	HMWD.L	HMWDUSIV	HMWDUSiv.P

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.com/uk

Contact Information

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Terms of Glossary

Accumulation Share: a type of share where the income earned by the Fund is retained in the Fund

ACD: HSBC Global Asset Management (UK) Limited, the Authorised Corporate Director of the Company

Developed Markets: countries with relatively high levels of personal income and established economies

Emerging Markets (EM): countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body

Equities: shares issued by a company

Growth: the increase in the value of investments

Income: money generated by a fund, such as interest from a bond or a dividend from a share, which can be paid out to its investors or paid back into the fund and reinvested

Income Share: the type of Share where the income earned by the Fund is paid out to you

Net Asset Value (NAV): the value of the scheme property of a fund less the liabilities of the fund

Ongoing Charges Figure: a measure of what it costs to invest in a fund. It includes the fee paid to the ACD and other operating costs

Return(s): the money made or lost on an investment

Share(s): an equally valued holding in a fund of a company, representing part ownership of that fund, (including larger denomination shares and smaller denomination shares)

Tracking Difference: the difference between the return of the fund and that of the tracking index

Tracking Error: the volatility of the difference between the return of a fund and the return of the index or indices it tracks. In general, the lower the tracking error, the more consistent a fund's performance is relative to the index, and vice-versa