

## HSBC ETFs PLC

# HSBC S&P 500 UCITS ETF

Monthly report 31 March 2024 | HHH FP | USD



## Investment objective

The Fund aims to track as closely as possible the returns of the S&P 500 Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



## Investment strategy

The Index is made up of large-sized stock market listed companies in the US. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

## Share Class Details

### Key metrics

NAV per Share	<b>USD 53.05</b>
Performance 1 month	<b>3.20%</b>
Tracking error 3 years	<b>0.13%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Semi-Annually</b>
Dividend ex-date	<b>25 January 2024</b>
Dividend Yield <sup>1</sup>	<b>1.11%</b>
Last Paid Dividend	<b>0.303300</b>
Dividend currency	<b>USD</b>
Fund base currency	<b>USD</b>
Currency Hedged	<b>Not Hedged</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>14 May 2010</b>
Shares outstanding	<b>126,056,083</b>
Fund Size	<b>USD 6,756,057,606</b>
Reference benchmark	<b>100% S&amp;P 500 Net</b>
Replication Method	<b>Physical- Full</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

### Fees and expenses

Ongoing Charge Figure <sup>2</sup>	<b>0.090%</b>
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### Codes

ISIN	<b>IE00B5KQNG97</b>
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<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

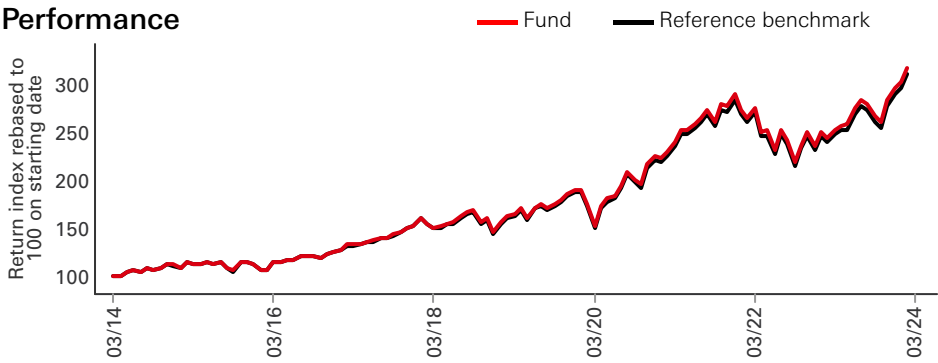
Past performance does not predict future returns. Future returns will depend inter alia on market developments, the fund manager's skill, the fund's level risk and management costs and if applicable subscription and redemption costs. The return, the value of money invested in the fund may become negative as a result of price losses and currency fluctuations. There is no guarantee that all of your invested capital can be redeemed. Unless stated otherwise, inflation is not taken into account.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 March 2024

Performance

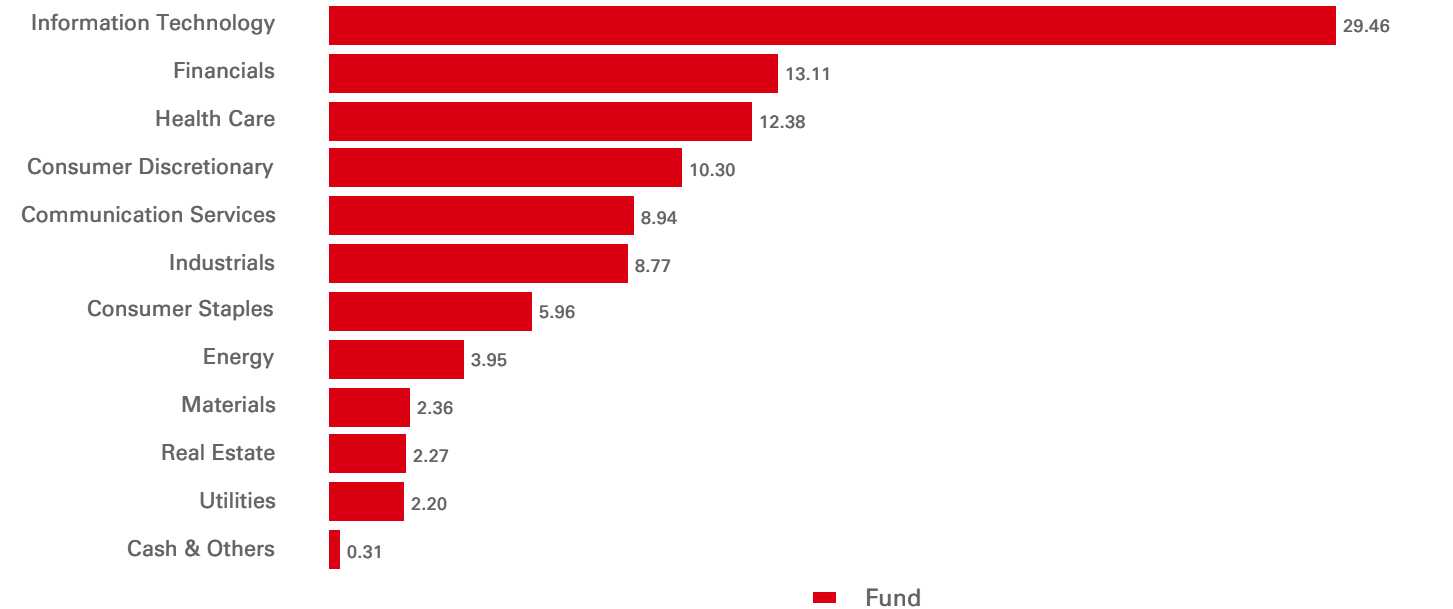


Performance (%)	Year to date	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Fund	10.51	3.20	10.51	23.33	29.64	11.14	14.73	12.58
Reference benchmark	10.44	3.18	10.44	23.20	29.27	10.97	14.47	12.33
Tracking difference	0.07	0.01	0.07	0.13	0.37	0.17	0.26	0.25
Tracking error	--	--	--	--	0.08	0.13	0.14	--

Calendar year performance (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	13.23	0.90	11.42	21.38	-4.61	30.93	18.29	28.37	-18.51	26.10
Reference benchmark	12.99	0.75	11.23	21.10	-4.94	30.70	17.75	28.16	-18.51	25.67

Equity characteristics	Fund	Reference benchmark	Benchmark Information
No. of holdings ex cash	501	504	Index name100% S&P 500 Net
Average Market Cap (USD Mil)	761,565	761,298	Index currencyUSD
Price/earning ratio	22.23	22.23	Index Rebalancing FrequencyQuarterly
			TR Index Bloomberg TickerSPTR500N
			TR Index Reuters RIC.SPXNTR

Sector Allocation (%)



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Source: HSBC Asset Management, data as at 31 March 2024

Top 10 Holdings	Sector	Weight (%)
Microsoft Corp	Information Technology	7.06
Apple Inc	Information Technology	5.64
NVIDIA Corp	Information Technology	5.04
Amazon.com Inc	Consumer Discretionary	3.72
Alphabet Inc	Communication Services	3.72
Meta Platforms Inc	Communication Services	2.42
Berkshire Hathaway Inc	Financials	1.73
Eli Lilly & Co	Health Care	1.40
Broadcom Inc	Information Technology	1.32
JPMorgan Chase & Co	Financials	1.31

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	28 Jun 2010	USD	08:00 - 16:30	HSPD LN	HSPD.L		HSPUSDIV	HSPDUSDINAV =SOLA
LONDON STOCK EXCHANGE	17 May 2010	GBP	08:00 - 16:30	HSPX LN	HSPX.L		HSPXGBIV	HSPXGBXINAV =SOLA
SIX SWISS EXCHANGE	08 Sep 2010	USD	09:00 - 17:30	HSPX SW	HSPX.S		HSPUSDIV	HSPDUSDINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	02 Nov 2010	EUR	09:00 - 17:30	HHH FP	HSPX.PA		HHHEUIV	HHHEURINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	13 Oct 2010	EUR	09:00 - 17:30	H4ZF GY	H4ZF.DE		HHHEUIV	HHHEURINAV =SOLA
DEUTSCHE BOERSE AG- XFRA	13 Oct 2010	EUR	08:00 - 20:00	H4ZF GR	H4ZF.DE		HSPDEUIV	HSPDEUIv.P
BORSA ITALIANA SPA	14 Jun 2017	EUR	09:00 - 17:35	HSPD IM	HSPD.MI		HHHEUIV	HHHEURINAV =SOLA

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 March 2024

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Glossary



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Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.etf.hsbc.com](http://www.etf.hsbc.com). Details of the underlying investments of the fund are available on [www.etf.hsbc.com](http://www.etf.hsbc.com). The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.

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Further Information can be found in the prospectus.

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.