HSBC Asset Management

HSBC ETFs PLC

HSBC MSCI JAPAN UCITS ETF

Marketing communication | Monthly report 31 July 2026 | **HMJD IM | USD**

Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Japan Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

Investment strategy

The Index is made up of large and mid-sized Japanese stock market listed companies.The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds.The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions.The Fund may invest up to 10% of its assets in total return swaps and contracts for difference.The Fund may invest up to 10% of its assets in other funds, including HSBC funds.See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Fund facts	
Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

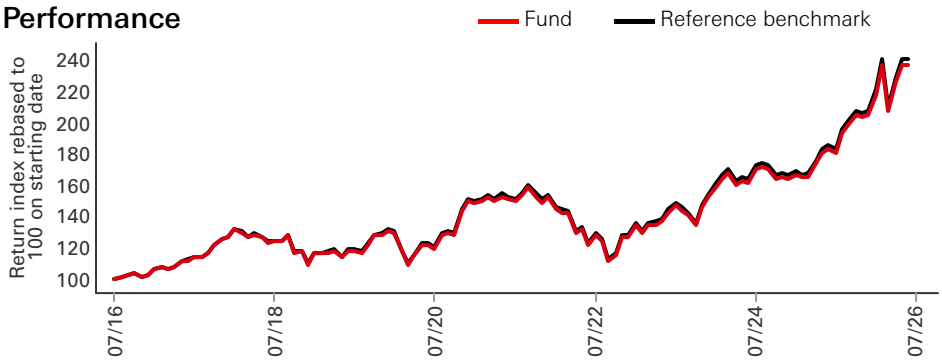
Share Class Details

Key metrics	
NAV per Share	**USD 56.20**
Performance 1 month	**1.04%**
Tracking error 3 years	**0.06%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Distributing**
Distribution Frequency	**Semi-Annually**
Dividend ex-date	**30 July 2026**
Dividend Yield[1]	**2.28%**
Dividend annualised yield	**1.59%**
Last Paid Dividend	**0.436300**
Dividend currency	**USD**
Fund base currency	**USD**
Share Class Base Currency	**USD**
Domicile	**Ireland**
Inception date	**23 March 2010**
Shares outstanding	**4,173,296**
Fund Size	**USD 251,286,270**
Reference benchmark	**100% MSCI Japan Net**
Replication Method	**Physical- Full**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Fiscal year end	**Dec**
Fees and expenses	
Ongoing Charge Figure[2]	**0.120%**
Codes	
ISIN	**IE00B5VX7566**

[1]Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
[2]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 31 July 2026

Performance



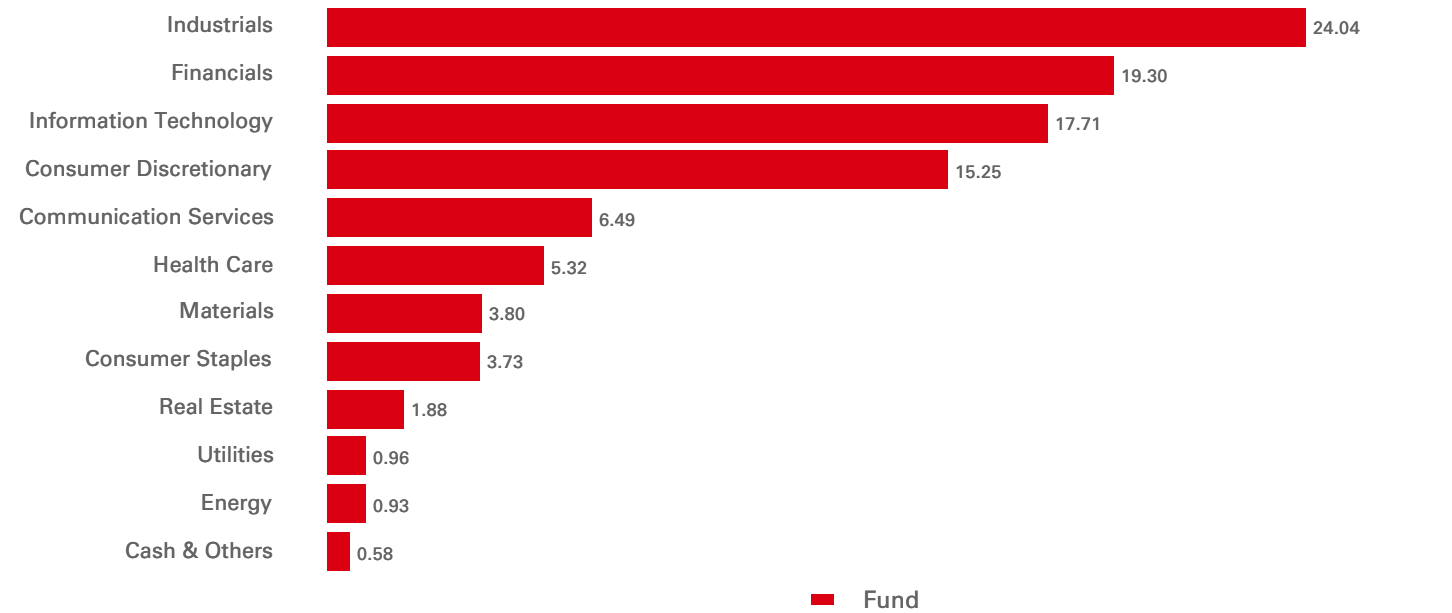
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Fund	**16.86**	**1.04**	**5.66**	**9.67**	**32.11**	**17.60**	**9.87**	**9.09**
Reference benchmark	16.96	1.03	5.71	9.73	32.28	17.72	9.99	9.26
Tracking difference	-0.11	0.02	-0.05	-0.07	-0.18	-0.12	-0.13	-0.17
Tracking error	--	--	--	--	0.08	0.06	0.06	--

Rolling Performance (%)	31/07/25-31/07/26	31/07/24-31/07/25	31/07/23-31/07/24	31/07/22-31/07/23	31/07/21-31/07/22	31/07/20-31/07/21	31/07/19-31/07/20	31/07/18-31/07/19	31/07/17-31/07/18	31/07/16-31/07/17
Fund	**32.11**	**6.06**	**16.09**	**14.95**	**-14.38**	**25.04**	**1.10**	**-4.63**	**8.53**	**13.97**
Reference benchmark	32.28	6.13	16.20	15.14	-14.28	25.25	1.33	-4.44	8.75	14.19

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	167	167
Average Market Cap (USD Mil)	91,985	91,983
Price/earning ratio	17.12	17.11

Benchmark Information	
Index name	100% MSCI Japan Net
Index currency	USD
Benchmark type	Total Return
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	NDDUJN
TR Index Reuters RIC	.dMIJP00000NUS

Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Source: HSBC Asset Management, data as at 31 July 2026

Top 10 Holdings	Sector	Weight (%)
Mitsubishi UFJ Financial Group Inc	Financials	4.65
Toyota Motor Corp	Consumer Discretionary	3.54
SoftBank Group Corp	Communication Services	3.16
Tokyo Electron Ltd	Information Technology	3.03
Sumitomo Mitsui Financial Group Inc	Financials	3.02
Advantest Corp	Information Technology	2.90
Hitachi Ltd	Industrials	2.84
Sony Group Corp	Consumer Discretionary	2.70
Mizuho Financial Group Inc	Financials	2.35
Recruit Holdings Co Ltd	Industrials	2.03

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
SIX SWISS EXCHANGE	06 Sep 2010	USD	09:00 - 17:30	HMJPJPY SW	HMJP.S	HMJPJPIV	HMJPJPYINAV =SOLA
LONDON STOCK EXCHANGE	24 Mar 2010	GBP	08:00 - 16:30	HMJP LN	HMJP.L	HMJPGBIV	HMJPGBXINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	07 Jun 2010	EUR	09:00 - 17:30	MJP FP	HMJP.PA	MJPEUIV	MJPEURINAV= SOLA
DEUTSCHE BOERSE AG-XETRA	12 Oct 2010	EUR	09:00 - 17:30	H4ZC GY	H4ZC.DE	MJPEUIV	MJPEURINAV= SOLA
DEUTSCHE BOERSE AG- XFRA	12 Oct 2010	EUR	08:00 - 20:00	H4ZC GR	H4ZC.DE	HMJDEUIV	HMJDEUiv.P
LONDON STOCK EXCHANGE	14 Oct 2010	USD	08:00 - 16:30	HMJD LN	HMJD.L	HMJUSDIV	HMJDUSDINA V=SOLA
SIX SWISS EXCHANGE	16 May 2012	JPY	09:00 - 17:30	HMJP SW	HMJPJPY.S	HMJUSDIV	HMJDUSDINA V=SOLA
BORSA ITALIANA SPA	14 Jun 2017	EUR	09:00 - 17:35	HMJD IM	HMJD.MI	MJPEUIV	MJPEURINAV= SOLA

Source: HSBC Asset Management, data as at 31 July 2026

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index Disclaimer

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Source: HSBC Asset Management, data as at 31 July 2026

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Fund center

Glossary

www.assetmanagement.hsbc.it/api/v1/download/document/lu0210635099/it/en/glossary

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Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.
Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.
If necessary, investors can refer to the complaints handling charter available in the banner of our website:
https://www.assetmanagement.hsbc.it/it/complaints-handling
The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc.UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.
Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com.
The most recent Prospectus is available in English, German and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.
The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.

Source: HSBC Asset Management, data as at 31 July 2026