

Key Information Document

Purpose

This information sheet gives you essential information about this investment product. This is not promotional material. This information is required by law to help you understand the nature, risk, cost as well as potential gains and losses associated with this product and to help you compare it with other products.

Product

Product name UBS (Irl) ETF plc - MSCI USA Value UCITS ETF (the "Fund"), a sub-fund of UBS (Irl) ETF plc (the "Company"), class (USD) A-dis
ISIN IE00B78J5G98

Manufacturer UBS Fund Management (Luxembourg) S.A.

Telephone number Call +352 27 1511 for more information.

Website www.ubs.com/etf

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Fund Management (Luxembourg) S.A in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

UBS Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 2023-02-17.

What is this product?

Type

UBS (Irl) ETF plc is an open-ended investment company with variable capital which was incorporated in Ireland on 14 December 2011 and is authorised by the Central Bank as a UCITS.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

Objectives

The Fund is passively managed and seeks to track performance of the MSCI USA Value Index (Net Return) (the 'Index'). The Index is designed to measure the performance of mid and large capitalisation companies which are characterised as value stock (i.e. are priced at a low level relative to what is considered to be their fundamental value) and listed on markets in the USA.

The Fund will seek to hold all of the shares of the Index, in the same proportions as the Index, so that essentially the portfolio of the Fund will be a near mirror image of the Index. In seeking to implement its investment objective of tracking the performance of the Index, the Fund may also in exceptional circumstances hold securities which are not comprised in its Index, including, for example, securities in respect of which there has been an announcement or it is expected that they will shortly be included in the Index. The Fund may, for the purpose of reducing risk, reducing costs or generating additional capital or income, use derivative instruments. The use of derivative instruments may multiply the gains or losses made by the Fund on given investment or on its investments generally. Currency hedged share classes may also be available in the Fund.

The Fund may enter into securities lending transactions. Sustainability risks are not systematically integrated as they are not considered as part of the Index selection process.

The return of the fund depends mainly on the performance of the tracked index.

This share class is a distributing share class. The share class may pay dividends.

Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

Depository

State Street Custodial Services (Ireland) Limited

Further Information

Information about MSCI USA Value UCITS ETF and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/etf. Latest price can be found at www.ubs.com/etf

What are the risks and what could I get in return?

Risk indicator



Lower risk

Higher risk



This risk indicator is based on the assumption that you hold the product for 4 year(s). The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are merely examples that show the product's worst, average and best performance in the last 10 years. The markets may develop quite differently in the future.

Recommended holding period:		4 years	
Example Investment:		\$10000	
		If you exit after 1 year	If you exit after 4 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 4 year(s). You could lose some or all of your investment.		
Stress	What you might get back after costs	\$920	\$1350
	Average return each year	-90.8%	-39.3%
Unfavourable	What you might get back after costs	\$8330	\$11180
	Average return each year	-16.7%	2.8%
Moderate	What you might get back after costs	\$10850	\$13950
	Average return each year	8.5%	8.7%
Favourable	What you might get back after costs	\$14920	\$16590
	Average return each year	49.2%	13.5%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures shown do not take account of your personal tax situation, which can also have an impact on how much you receive back.

This type of scenarios occurred for an investment between 2013-01-01 and 2022-12-31.

What happens if UBS Fund Management (Luxembourg) S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to State Street Custodial Services (Ireland) Limited as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 USD is invested.

	If you exit after 1 year	If you exit after 4 years
Total costs	\$22	\$105
Annual cost impact (*)	0.2%	0.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.9% before costs and 8.7% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	\$0
Exit costs	We do not charge a redemption fee for this product, but the party who sells the product to you may do so.	\$0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$20
Transaction costs	0.0% of the value of the investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$2
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	\$0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor, stock-brokers fees when dealing on secondary market or any insurance wrapper in which the fund may be placed. Transaction costs related to dealing directly with the Fund will be payable by authorised participants or new investors in the fund. For additional information about costs, refer to the prospectus, which is available at www.ubs.com/etf

How long should I hold it and can I take money out early?

Recommended holding period: 4 year(s)

The recommended holding period for this product is 4 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions.

Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.

Investors other than authorized participants may not subscribe for shares directly with UBS (Irl) ETF plc, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website www.ubs.com/etf. In exceptional circumstances, direct redemptions with UBS (Irl) ETF plc, are however possible on each dealing day (as set out in the relevant supplement to the prospectus). Authorized participants may subscribe and redeem shares with the UBS (Irl) ETF plc under the conditions detailed in the relevant authorized participant agreement.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at www.ubs.com/fml-policies.

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/etf

Swiss representative: UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, CH-4051 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich and its branches in Switzerland. To obtain documents: The prospectus, key investor information and articles of association, as well as the annual and semi-annual reports (if available), can be obtained free of charge from the representative and at www.ubs.com/etf-funds.

