Key Investor Information

First Trust

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

First Trust United Kingdom AlphaDEX® UCITS ETF

A sub-fund of First Trust Global Funds ICAV (the "ICAV")
First Trust Global Portfolios Management Limited is the manager of the ICAV (the "Manager")
ISIN: IE00B8X9NZ57
Share class: Class A GBP ACC

Objective and Investment Policy

Objective: The Fund aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® United Kingdom Index (the "Index").

Investment Policy: The Fund invests primarily in equity securities that are included in the Index. The Fund attempts to replicate, before fees and expenses, the performance of the Index.

The Investment Manager will seek to do this by trying to replicate the Index by holding in similar proportions the equity securities in the Index. To assist, this Fund may, where direct investment in a constituent of the Index is not possible, invest in depository receipts to gain exposure to the security. The Fund may also invest to a much lesser extent in money market instruments, short-term instruments and other eligible Funds. The Investment Manager will regularly monitor how closely the Fund tracks the Index. It is expected that the level of tracking error will be 0-2% in normal market conditions.

At all times, at least 75% of the total assets of the First Trust United Kingdom AlphaDEX® UCITS ETF will be invested in the equity securities of issuers domiciled in the United Kingdom. The Investment Manager may choose to overweight certain equity securities in the Index, to purchase equity securities not in the Index which the Investment Manager believes are appropriate to substitute for certain securities in the Index, or utilise various combinations of the above techniques in seeking to maintain at least 75% of that Fund's total assets in the equity securities of issuers domiciled in the United Kingdom.

The Fund is passively managed and has an index replicating objective.

For more information about the investment policy, see "Investment Policy" in the Fund's section on supplement available at www.ftglobalportfolios.com. Information on portfolio composition is, where applicable, also available through this website.

You may sell your shares usually on each business day (a day on which the London Stock Exchange is open) by sending your request to the administrator.

Income is reinvested into the Fund for this share class.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within the short term.

Risk and Reward Profile

1	2	3	4	**5**	6	7

Lower risk ← → Higher risk

Potentially lower reward — Potentially higher reward

The risk category is based on simulated and historical data and may not be a reliable indicator of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time.

The indicator is designed to help investors understand the uncertainties for both loss and for growth that may affect their investment. The lowest category does not mean that the investment is risk free.

The Fund is in category 5 as the investments of the Fund are concentrated in units of exchange traded investment Funds and because Funds of this type have experienced medium to high rises and falls in value in the past.

The following risks are materially relevant to the Fund which may not be adequately captured by the indicator:

The Fund may not achieve its investment objective and the value of shares in the Fund may fall.

There is no assurance that the Index will continue to be calculated and published on the basis described in the Prospectus. In addition, the Fund's return may not match the return of the Index.

See also the description of the risks applicable to the Fund in "Risk Factors" in the Fund's Prospectus and supplement thereto.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None*
Exit charge	None*
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.65%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.
*Authorised participants dealing directly with the Fund will pay related transaction costs. Authorised participants switching between the Fund and other sub-funds within the ICAV will be subject to a switching fee of up to 3% of the Net Asset Value per share.

Any entry and exit charges shown are maximum figures, and in some cases investors may pay less. You can find out the actual charges from your financial adviser or distributor.

A switching charge of up to 3% may be payable for switching shares (except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund).

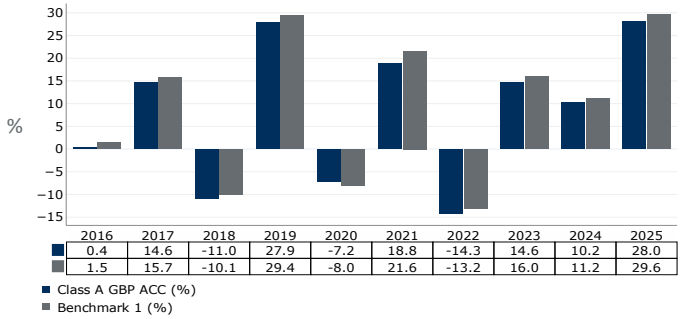
The ongoing charges figure shown here is an estimate of the charges. An estimate is being used since the Investment Manager agreed to voluntarily limit total ongoing charges to the number shown, which is net of a fee waiver of 0.10% of the annual management fee currently provided for in the Prospectus. The annual management fee will revert to the gross figure upon the expiry of the fee waiver. See the section in the Fund's Prospectus entitled “Fees, Costs and Expenses” for further information. The annual report for each financial year will include detail on the exact charges made. The ongoing charges figure also excludes portfolio transaction costs. The figure may vary from year to year.

In the event that the Fund’s operational expenses exceed the stated ongoing charges figure of 0.65%, the investment Manager shall discharge any excess out of its own assets.

The ongoing charges figure is based on the Fund’s annual management fee, whereby the Investment Manager shall be responsible for the Fund’s operational expenses.

For more information about charges, please see “Fees, Costs and Expenses” in the Prospectus.

Past Performance



- Performance has been calculated in GBP and takes account ongoing charges but excludes any entry/exit charges.
- This share class launched on 2013-04-09.
- The past performance shown in the adjacent chart includes performance during the period when the fund tracked the Defined United Kingdom Index. As of 14 July 2015, the fund is tracking the NASDAQ AlphaDEX® United Kingdom Index.
- The Fund was launched in 2013.
- Past performance is not a reliable guide to future performance.

Practical Information

Investment Manager: First Trust Advisors L.P.

Depositary: The Bank of New York Mellon SA/NV, Dublin Branch

Prospectus and Fund Information: Information about the ICAV, its sub-funds and available share classes, including the Prospectus, any supplement thereto, the latest annual and semi-annual reports of the ICAV, and where applicable, information on portfolio holdings can be obtained in English and free of charge at www.ftglobalportfolios.com.

Share Prices/NAV: The share price is published daily and is available, along with any indicative net asset value, online at www.ftglobalportfolios.com and on www.bloomberg.com.

Tax Treatment: The Fund is subject to tax laws and regulations in Ireland. This may have an impact on your personal tax position. Consequently, you should seek independent advice from your tax adviser.

Responsibility for Information: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.

Umbrella Fund: The Fund is a sub-fund of the ICAV which is an open-ended Irish collective asset management vehicle with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

Switching: Subject to the prior approval of the directors of the ICAV, you may switch your investment into shares of another sub-Fund of the ICAV. For further details please see the section “Conversion of Shares” in the Fund’s Prospectus. A charge will be applied if you choose to switch (see above under “Charges”).

Remuneration Policy: Information on the current remuneration policy of the Manager, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at https://www.ftglobalportfolios.com/Content/UCITS_REMUNERATION_POLICY. A paper copy of the information is available free of charge upon request from the Manager.