This marketing communication is for consumer use in the UK only. Investors should read the legal documents prior to investing.

As of 30 September 2026

# Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Acc

**MLPS**

## Fund objective

The Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Acc aims to track the total return performance of the Morningstar MLP Composite Index, less fees.

**An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund.**

## ETF information

| | |
|---|---|
| Fund launch date | 15 May 2013 |
| Share class launch date | 15 May 2013 |
| Ongoing charge [1] | 0.50% p.a. |
| Swap fee [1] | 0.75% p.a. |
| Fund base currency | USD |
| Share class currency | USD |
| Currency hedged | No |
| Index | Morningstar MLP Composite Index (USD) |
| Index currency | USD |
| Index Bloomberg ticker | MSMLPCT |
| Replication method | Synthetic |
| UCITS compliant | Yes |
| Umbrella fund | Invesco Markets plc |
| Investment manager | Assenagon Asset Management S.A. |
| Custodian | Northern Trust Fiduciary Services (Ireland) Limited |
| Domicile | Ireland |
| UK reporting status | Yes |
| ISA eligible | Yes |
| SIPP eligible | Yes |
| Dividend treatment | Accumulating |
| ISIN code | IE00B94ZB998 |
| SEDOL | B9DQ900 |
| Bloomberg ticker | MLPS LN |
| Fund size | USD 407.48m |
| NAV per share | USD 160.52 |
| Shares in issue | 444,226 |
| SFDR classification | Article 6 |

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. The swap fee reflects the cost of providing the Fund's index exposure. This cost is charged directly to the Fund. Costs may increase or decrease as a result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

## Investment risks

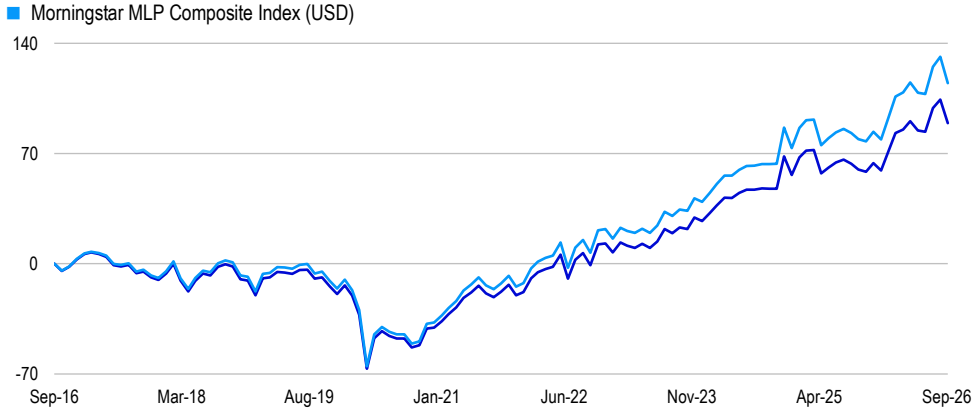
For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. The Fund might be concentrated in a specific region or sector or be exposed to a limited number of positions, which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified. The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund. The fund might purchase securities that are not contained in the reference index and will enter into swap agreements to exchange the performance of those securities for the performance of the reference index.

## About the index

The Morningstar MLP Composite Index is a financial index composed of US publicly traded energy master limited partnerships ("MLPs"). It targets the top 97% of MLPs by market capitalisation, weighting constituents by their total annual distributions and capping exposure to individual constituents at 10%.

***Past performance does not predict future returns.***

**Indexed performance, % growth over the last 10 years**




**Cumulative performance as at 30 September 2026 (%)**

| | 1Y | 3Y | 5Y | 10Y | Fund inception |
|---|---|---|---|---|---|
| ETF | 18.34 | 53.74 | 130.29 | 89.21 | 57.46 |
| Index | 19.84 | 59.66 | 145.23 | 114.64 | 86.48 |

**Calendar year performance (%)**

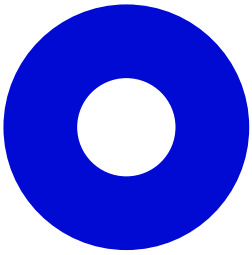
| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| ETF | 1.84 | 22.96 | 18.59 | 30.70 | 38.09 | -31.23 | 7.87 | -14.57 | -8.86 | 27.95 |
| Index | 3.14 | 24.52 | 20.10 | 32.34 | 39.84 | -30.34 | 9.24 | -13.48 | -7.70 | 29.57 |

**Standardised rolling 12 month performance (%)**

| | 09.25<br>09.26 | 09.24<br>09.25 | 09.23<br>09.24 | 09.22<br>09.23 | 09.21<br>09.22 | 09.20<br>09.21 | 09.19<br>09.20 | 09.18<br>09.19 | 09.17<br>09.18 | 09.16<br>09.17 |
|---|---|---|---|---|---|---|---|---|---|---|
| ETF | 18.34 | 8.29 | 19.97 | 24.10 | 20.70 | 75.46 | -48.78 | -7.06 | 3.48 | -4.95 |
| Index | 19.84 | 9.67 | 21.48 | 25.67 | 22.22 | 77.68 | -48.11 | -5.87 | 4.79 | -3.75 |

*Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.*

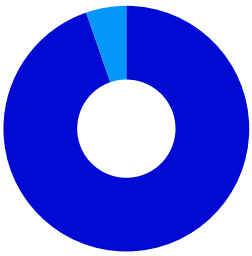
## Geographic allocation (%)



| | |
|---|---|
| United States | 100.0 |

Source: Invesco, as at **30 Sep 2026**

## Sector allocation (%)



| | |
|---|---|
| Energy | 94.7 |
| Industrials | 5.3 |

Source: Invesco, as at **30 Sep 2026**

## Top exposures (%)

| Name | Weight |
|---|---|
| SUNOCO UNT | 10.42 |
| MPLX COM UNT | 10.20 |
| PLAINS ALL AMERICAN PIPELINE UNT | 9.98 |
| ENERGY TRANSFER UNT | 9.94 |
| ENTERPRISE PRODUCTS PARTNERS UNT | 9.88 |
| WESTERN MIDSTREAM PARTNERS COM UNT | 9.68 |
| ICAHN ENTERPRISES UNT | 5.35 |
| BLACK STONE MINERALS UNT | 5.28 |
| DELEK LOGISTICS PARTNERS COM UNT | 5.16 |
| ALLIANCE RESOURCE PARTNERS UNT | 4.96 |

Source: Invesco, as at **30 Sep 2026**

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

## Important information

For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invesco.com/ie-manco/en/home.html. The management company may terminate marketing arrangements.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Views and opinions are based on current market conditions and are subject to change.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

The Invesco Morningstar US Energy Infrastructure MLP UCITS ETF is not sponsored, endorsed, sold or promoted by Morningstar UK Limited ("Morningstar"). Morningstar makes no representation or warranty, express or implied, to the owners of the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF or any member of the public regarding the advisability of investing in securities generally or in the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF. Morningstar's only relationship to Invesco Markets plc and Invesco Morningstar US Energy Infrastructure MLP UCITS ETF is the licensing of: (i) certain trade and service marks and names of Morningstar; and (ii) the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF which is determined, composed and calculated by Morningstar without regard to Invesco Markets plc or the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF. Morningstar has no obligation to take the needs of Invesco Markets plc or the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF into consideration in determining, composing or calculating the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF. Morningstar is not responsible for and has not participated in the determination of the prices and amount of the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF or the timing of the issuance or sale of theInvesco Morningstar US Energy Infrastructure MLP UCITS ETF or in the determination or calculation of the equation by which the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF is converted into cash. Morningstar has no obligation or liability in connection with the administration, marketing or trading of the Invesco Morningstar US Energy Infrastructure MLP UCITS ETF.

Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

For the full objectives and investment policy please consult the current prospectus.

Issued by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority. This fund is authorised overseas, not in the UK. The UK Financial Ombudsman Service is unlikely to be able to consider complaints about this fund, its management company, or its depositary. Any losses related to the management company or depositary are unlikely to be covered by the UK Financial Services Compensation Scheme.

## Glossary

**Benchmark:** An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

**Derivative:** Derivatives are financial instruments whose prices are driven by the price shifts or price expectations of another financial instrument, which is called the "underlying". Many derivatives are designed to react disproportionately to shifts in the price of the underlying. Derivatives can be used for both hedging and speculative purposes. The most common derivatives are certificates, options, futures and swaps.

**Energy Master Limited Partnerships (MLPs):** Publicly traded entities that are not subject to corporation tax, the structure is designed to encourage private investment in natural resources.

**ETF:** Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

**Hedged:** The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

**ISA:** Individual Savings Account. A type of investment account in the UK in which the tax on income is lower than usual, and there is no tax on profits made from an increase in the value of shares.

**Replication Method:** Strategy employed by the fund to achieve its objective.

**SIPP:** Self-Invested Pension Plan. A type of UK pension for which a person makes their own investment decisions.

**Swap:** A swap is a derivative contract where two parties agree to exchange separate streams of cashflows or returns.

**Synthetic Replication:** Synthetic funds own a diversified portfolio of equities that may differ from the benchmark index. The ETF contracts with one or more banks (each a counterparty), which agree to pay any difference between the portfolio performance and the index performance, less any applicable fees. These contracts are known as swaps. Using swaps ensures accurate index tracking but introduces counterparty risk: if a counterparty failed to pay the index performance due under the swap contract, the ETF would instead rely on the performance of its portfolio of equities, which could be lower than the index performance. An ETF's exposure to a swap counterparty is limited by the UCITS regulation, and further limited by measures that we impose.

**UCITS:** Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

**UK Reporting Status:** Indicates whether or not the fund has United Kingdom fund tax status, this can lead to a UK investor receiving favourable tax rates on any gain or disposal of holdings in the fund.