

# SPDR® S&P® U.S. Dividend Aristocrats EUR Hdg UCITS ETF (Dist)

## Fund Objective

The objective of the Fund is to track the U.S. equity market performance of certain high dividend-yielding equity securities.

## Index Description

The S&P High Yield Dividend Aristocrats EUR Dynamic Hedged Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the S&P High Yield Dividend Aristocrats Index, to EUR. The index is 100% hedged to EUR on a monthly basis, by selling USD forward at one-month forward rates. The S&P High Yield Dividend Aristocrats EUR Dynamic Hedged Index includes a mechanism that aims to ensure that the index does not become over-hedged beyond 105%, or under-hedged below 95%, of the parent index currency exposure, whereby if either threshold is breached, an intra-month adjustment to the index is triggered to reset the hedge ratio to 100% after the close of the following business day.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPPD	EUR	INSPPD	SPPD GY	SPPD.DE	B979GX7
Borsa Italiana	USDE	EUR	INSPPD	USDE IM	USDE.MI	BLDRDV6

\*Denotes Primary Listing

## Fact Sheet Equity

31 March 2024

## Fund Information

ISIN	IE00B979GK47
Index Name	S&P High Yield Dividend Aristocrats EUR Dynamic Hedged Index
Index Ticker	SPHYDEDN
Index Type	Net Total Return
Number of Constituents	136

## Key Facts

Inception Date	14-Jun-2019
Share Class Currency	EUR
Fund — Base Currency	USD
TER	0.40%
Income Treatment	Quarterly Distribution
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	€57.09
Total Fund Assets (millions)	US\$3,893.54
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Currency Hedging	Monthly

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	5.68	6.16	0.48	5.73	0.05
3 Year	3.37	3.76	0.39	3.35	-0.02
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	5.59	6.27	0.68	5.85	0.26
Cumulative Performance (%)					
1 Month	4.95	4.98	0.03	4.95	0.00
3 Month	5.30	5.45	0.15	5.35	0.05
1 Year	5.68	6.16	0.48	5.73	0.05
2 Year	0.72	1.42	0.70	0.61	-0.11
3 Year	10.45	11.71	1.26	10.38	-0.07
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	29.79	33.85	4.06	31.34	1.54
Calendar Performance (%)					
2024	5.30	5.45	0.15	5.35	0.05
2023	-1.03	-0.60	0.44	-0.99	0.04
2022	-3.97	-3.72	0.24	-4.11	-0.14
2021	23.43	23.88	0.45	23.39	-0.04
2020	-1.88	-0.23	1.65	-0.63	1.25
2019	7.09	7.31	0.22	7.10	0.01
					Fund (%)
Standard Deviation (3 Years)					15.92
Annualised Tracking Error (3 Years)					0.13

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	135
*Distribution Yield	2.05%
Price/Earnings Ratio FY1	18.27
Average Price/Book	3.05
Average Market Cap (M)	US\$81,749.98
Index Dividend Yield	2.86%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
3M CO	2.43
REALTY INCOME CORP	2.05
EDISON INTERNATIONAL	1.84
T ROWE PRICE GROUP INC	1.73
INTL BUSINESS MACHINES CORP	1.73
ABBVIE INC	1.72
EXXON MOBIL CORP	1.72
CHEVRON CORP	1.71
KIMBERLY-CLARK CORP	1.65
SOUTHERN CO/THE	1.63

Sector Breakdown	Weight (%)
Industrials	20.94
Consumer Staples	18.02
Utilities	16.70
Financials	11.39
Materials	7.61
Health Care	6.88
Information Technology	5.82
Consumer Discretionary	5.05
Real Estate	4.15
Energy	3.44

Top Country Weights	Weight (%)
United States	100.00

### Contact Us

Visit our website at [ssga.com/etfs](https://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

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**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

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### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KIID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland. SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies. The funds are not available to U.S. investors. SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The

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The Fund/share class may use financial derivatives instruments for currency hedging

and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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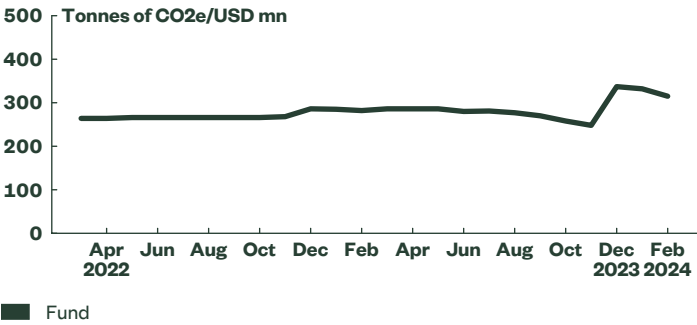
Climate Metrics

TCFD Carbon Metrics	Fund
TCFD Weighted Average Carbon Intensity (WACI)	300.12
TCFD Total Carbon Emissions**	295,381.00*
TCFD Carbon Footprint	76.31
TCFD Carbon Intensity	159.62

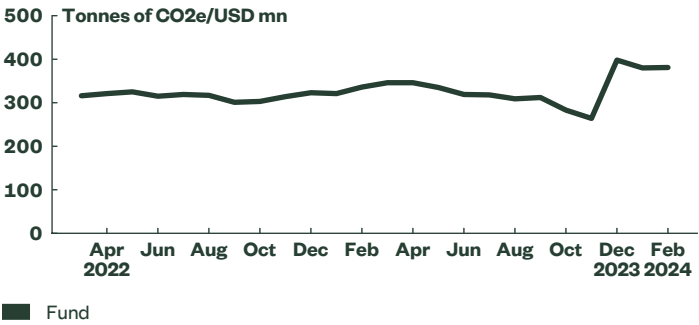
Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. \* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

Climate Profile

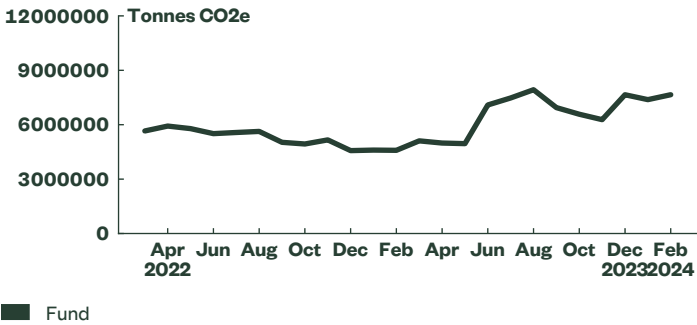
Carbon Intensity (Direct + Indirect)



Weighted Average Carbon Intensity (Direct + Indirect)



Scope 1 + 2 Carbon Emissions



Source: SSGA Holdings as of 31 Mar 2024. Trucost data as of 29 Feb 2024.

Stewardship Profile Q4 2023

Number of Meetings Voted	120
Number of Countries	3
Management Proposals	134
Votes "For"	94.78%
Votes "Against"	5.22%
Shareholder Proposals	8
With Management	75.00%
Against Management	25.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	Number of Securities
0	0
1	0
2	16
3	42
4	55
5	14
6	5
7	3
8	0
9	0
10	0
10+	0
Not Available	0
Total	135

Source: Factset/SSGA as of 29 Feb 2024.

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**Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

**Weighted Average Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

**Scope 1+2 Carbon Emissions** Measured in Metric tonnes of CO2e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

**TCFD Weighted Average Carbon Intensity** - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the

current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio. Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections** Carbon Intensity

(Direct+Indirect), Weighted Average Carbon Intensity (Direct+Indirect), Scope 1 +2 Carbon Emissions, Total Reserves CO2 Emissions Trucost® is a registered trademark of S&P Trucost Limited ("Trucost") and is used under license. The ESG Report is/are not in any way sponsored, endorsed, sold or promoted by Trucost or its affiliates (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of Trucost data with the report, or (ii) the suitability of the Trucost data for the purpose to which it is being put in connection with the report. None of the Licensor Parties provide any financial or investment advice or recommendation in relation to the report. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Trucost data or under any obligation to advise any person of any error therein.

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