Key Investor Information

First Trust

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

First Trust FactorFX UCITS ETF

A sub-fund of First Trust Global Funds ICAV (the "ICAV")
First Trust Global Portfolios Management Limited is the manager of the ICAV (the "Manager")
ISIN: IE00BD5HBR05
Share class: Class B GBP (Hedged)

Objective and Investment Policy

Objective: The Fund's investment objective is to deliver to investors total returns with lower correlation to the broader equity and bond markets over the medium to long term through its exposure to global currencies and related markets.

It is recommended that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

The Fund is actively managed. The Fund uses the Bloomberg Cumulative FX Caruy Trade Index for Managed G I0 Currencies for performance purposes only. While a significant proportion of the Fund may be components of and have similar weightings to the index, the Sub-Investment Manager may use its discretion to invest a majority of the Fund in assets which are not included in the index or with weightings different to that of the index. There can be no guarantee that the Fund's performance will match or exceed the performance of the index.

The Fund intends to pursue an actively managed investment strategy. The Fund invests primarily in sovereign fixed income securities denominated in the local currencies of developed and emerging markets and currencies or currency-related financial derivative instruments of both developed and emerging markets in normal market conditions. The Fund's investments do not have any specific industry or sector focus.

The sovereign fixed income securities in which the Fund invests may be in developed or emerging markets, may be either fixed or floating rate and may be below investment grade, and the average duration of these securities is likely to be less than two years.

The financial derivative instruments in which the Fund invests include forward foreign exchange contracts, futures, swaps and options. The Fund may also invest in short-term instruments, cash and cash equivalents denominated in the currencies of both developed and emerging markets.

The Fund intends to invest in a geographically diversified group of global currencies. The Fund's currency transactions will principally involve currencies of developed markets but may involve any other global currencies at the discretion of the sub-investment manager. The Fund will typically trade these currencies by using forward foreign exchange contracts, currency futures, currency swaps or options with typical maturities between one week and twelve months but mainly between one and three months.

For more information about the investment policy, see "Investment Policy" in the Fund's section on supplement available at www.ftglobalportfolios.com. Information on portfolio composition is, where applicable, also available through this website.

You may sell your shares usually on each business day (a day on which the London Stock Exchange is open) by sending your request to the administrator.

Income is reinvested into the Fund for this share class.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within the short term.

Risk and Reward Profile

1	2	3	**4**	5	6	7

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

The risk category is based on simulated and historical data and may not be a reliable indicator of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time.

The indicator is designed to help investors understand the uncertainties for both loss and for growth that may affect their investment. The lowest category does not mean that the investment is risk free.

The Fund is in category 4 as the investments of the Fund are concentrated in units of exchange traded investment Funds and because Funds of this type have experienced average rises and falls in value in the past.

The following risks are materially relevant to the Fund which may not be adequately captured by the indicator:

The Fund may not achieve its investment objective and the value of shares in the Fund may fall.

Although the Fund may invest substantially in cash deposits, cash equivalents, certificates of deposits and/or money market instruments in order to facilitate trading in derivatives where the underlying assets are primarily currencies, shares in the Fund are not deposits and are different in nature to a deposit in that the investment is not guaranteed and the value of the investment is capable of fluctuation. Investment in the Fund involves certain investment risks, including the possible loss of principal.

The Fund may invest in schemes which are substantially leveraged and any event which may adversely affect the value of the underlying scheme could significantly affect the assets of the Fund.

See also the description of the risks applicable to the Fund in "Risk Factors" in the Fund's Prospectus and supplement thereto.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None*
Exit charge	None*
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.75%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.
*Authorised participants dealing directly with the Fund will pay related transaction costs. Authorised participants switching between the Fund and other sub-funds within the ICAV will be subject to a switching fee of up to 3% of the Net Asset Value per share.

Any entry and exit charges shown are maximum figures, and in some cases investors may pay less. You can find out the actual charges from your financial adviser or distributor.

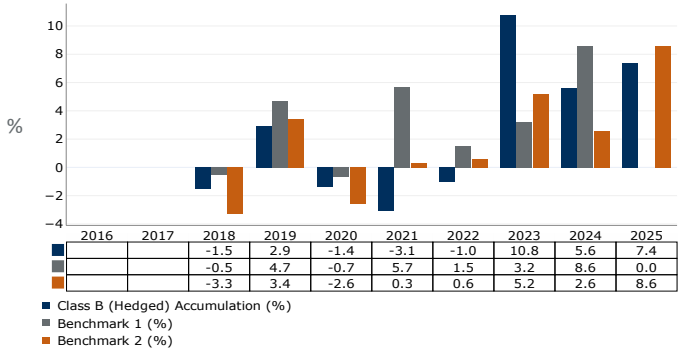
A switching charge of up to 3% may be payable for switching shares (except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund).

In the event that the Fund's operational expenses exceed the stated ongoing charges figure of 0.75%, the investment Manager shall discharge any excess out of its own assets.

The ongoing charges figure is based on the Fund's annual management fee, whereby the Investment Manager shall be responsible for the Fund's operational expenses.

For more information about charges, please see "Fees, Costs and Expenses" in the Prospectus.

Past Performance



- This share class was launched on 2017-11-29.
- Past performance achieved prior to 22 December 2022 is compared for performance purposes only against the Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies. After 22 December 2022 performance is compared against (i) the Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies and (ii) a blended index consisting of an equal weighted combination of the Current Benchmark with the Bloomberg Cumulative FX Carry Trade Index for 8 Emerging Market Currencies.
- The Fund was approved in 2017.
- Past performance is not a reliable guide to future performance.

Practical Information

Investment Manager: First Trust Advisors L.P.

Sub-investment Manager: First Trust Global Portfolios Limited

Depositary: The Bank of New York Mellon SA/NV, Dublin Branch

Prospectus and Fund Information: Information about the ICAV, its sub-funds and available share classes, including the Prospectus, any supplement thereto, the latest annual and semi-annual reports of the ICAV, and where applicable, information on portfolio holdings can be obtained in English and free of charge at www.ftglobalportfolios.com.

Share Prices/NAV: The share price is published daily and is available, along with any indicative net asset value, online at www.ftglobalportfolios.com and on www.bloomberg.com.

Tax Treatment: The Fund is subject to tax laws and regulations in Ireland. This may have an impact on your personal tax position. Consequently, you should seek independent advice from your tax adviser.

Responsibility for Information: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.

Umbrella Fund: The Fund is a sub-fund of the ICAV which is an open-ended Irish collective asset management vehicle with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

Switching: Subject to the prior approval of the directors of the ICAV, you may switch your investment into shares of another sub-Fund of the ICAV. For further details please see the section "Conversion of Shares" in the Fund's Prospectus. A charge will be applied if you choose to switch (see above under "Charges").

Remuneration Policy: Information on the current remuneration policy of the Manager, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at https://www.ftglobalportfolios.com/Content/UCITS_REMUNERATION_POLICY. A paper copy of the information is available free of charge upon request from the Manager.