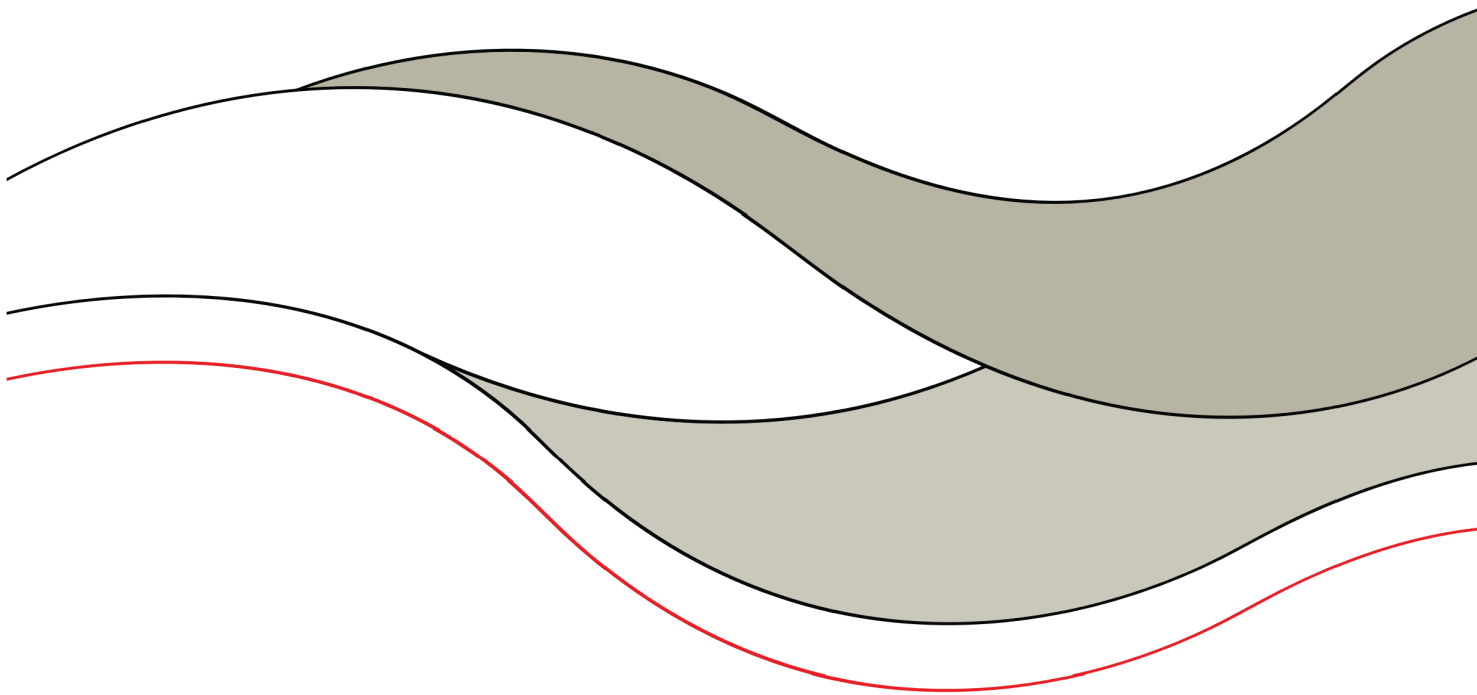


# Semi-Annual Report 2024

Asset Management  
UBS (Irl) ETF plc

Semi-Annual report and condensed unaudited financial statements  
for the six-month period ended 30 June 2024



## UBS (Irl) ETF plc

**an investment company with variable capital constituted as an umbrella fund with segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank of Ireland's (Supervision & Enforcement) Act 2013 (Section 48 (1)) (Undertaking for Collective Investment in Transferable Securities) Regulations 2019 (as amended)**

UBS (Irl) ETF plc - MSCI USA UCITS ETF  
UBS (Irl) ETF plc - MSCI USA Value UCITS ETF  
UBS (Irl) ETF plc - MSCI World UCITS ETF  
UBS (Irl) ETF plc - S&P 500 UCITS ETF  
UBS (Irl) ETF plc - Solactive Global Pure Gold Miners UCITS ETF  
UBS (Irl) ETF plc - MSCI Australia UCITS ETF  
UBS (Irl) ETF plc - MSCI USA hedged to EUR UCITS ETF  
UBS (Irl) ETF plc - MSCI USA hedged to CHF UCITS ETF  
UBS (Irl) ETF plc - S&P Dividend Aristocrats ESG Elite UCITS ETF  
UBS (Irl) ETF plc - MSCI United Kingdom IMI Socially Responsible UCITS ETF  
UBS (Irl) ETF plc - Factor MSCI USA Low Volatility UCITS ETF  
UBS (Irl) ETF plc - Factor MSCI USA Prime Value ESG UCITS ETF  
UBS (Irl) ETF plc - Factor MSCI USA Quality ESG UCITS ETF  
UBS (Irl) ETF plc - MSCI USA Select Factor Mix UCITS ETF  
UBS (Irl) ETF plc - MSCI ACWI Socially Responsible UCITS ETF  
UBS (Irl) ETF plc - MSCI ACWI ESG Universal Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - Global Gender Equality UCITS ETF  
UBS (Irl) ETF plc - S&P 500 ESG UCITS ETF  
UBS (Irl) ETF plc - MSCI USA Socially Responsible UCITS ETF  
UBS (Irl) ETF plc - MSCI World Socially Responsible UCITS ETF  
UBS (Irl) ETF plc - S&P 500 ESG ELITE UCITS ETF  
UBS (Irl) ETF plc - UBS Climate Aware Global Developed Equity CTB UCITS ETF  
UBS (Irl) ETF plc - MSCI EMU Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI Europe Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI USA Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI Japan Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI World Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI USA ESG Universal Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - MSCI Japan ESG Universal Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - MSCI EMU ESG Universal Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - MSCI ACWI Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI Emerging Markets Climate Paris Aligned UCITS ETF  
UBS (Irl) ETF plc - MSCI World Small Cap Socially Responsible UCITS ETF  
UBS (Irl) ETF plc - MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF  
UBS (Irl) ETF plc - MSCI Australia ESG Universal Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - S&P USA Dividend Aristocrats ESG Elite UCITS ETF  
UBS (Irl) ETF plc - S&P 500 Climate Transition ESG UCITS ETF  
UBS (Irl) ETF plc - EUR Ultra-Short Bond ESG UCITS ETF  
UBS (Irl) ETF plc - MSCI Canada ESG Universal Low Carbon Select UCITS ETF  
UBS (Irl) ETF plc - MSCI Emerging Markets ex China Socially Responsible UCITS ETF

# Contents

Management and Administration	6
General Information	8
Performance Tables	11
Investment Objectives & Policies	18
Investment Manager's Report	22
Statement of Financial Position	24
Statement of Comprehensive Income	51
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	78
Statement of Cash Flows	111

## Schedules of Investments

MSCI USA UCITS ETF	138
MSCI USA Value UCITS ETF	155
MSCI World UCITS ETF	168
S&P 500 UCITS ETF	203
Solactive Global Pure Gold Miners UCITS ETF	218
MSCI Australia UCITS ETF	219
MSCI USA hedged to EUR UCITS ETF	223
MSCI USA hedged to CHF UCITS ETF	239
S&P Dividend Aristocrats ESG Elite UCITS ETF	255
MSCI United Kingdom IMI Socially Responsible UCITS ETF	260
Factor MSCI USA Low Volatility UCITS ETF	267
Factor MSCI USA Prime Value ESG UCITS ETF	274
Factor MSCI USA Quality ESG UCITS ETF	280
MSCI USA Select Factor Mix UCITS ETF	286
MSCI ACWI Socially Responsible UCITS ETF	328
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	351
Global Gender Equality UCITS ETF	396
S&P 500 ESG UCITS ETF	403
MSCI USA Socially Responsible UCITS ETF	414
MSCI World Socially Responsible UCITS ETF	422
S&P 500 ESG ELITE UCITS ETF	437
UBS Climate Aware Global Developed Equity CTB UCITS ETF	443
MSCI EMU Climate Paris Aligned UCITS ETF	465
MSCI Europe Climate Paris Aligned UCITS ETF	471
MSCI USA Climate Paris Aligned UCITS ETF	481

## Schedules of Investments

MSCI Japan Climate Paris Aligned UCITS ETF	490
MSCI World Climate Paris Aligned UCITS ETF	495
MSCI USA ESG Universal Low Carbon Select UCITS ETF	511
MSCI Japan ESG Universal Low Carbon Select UCITS ETF	525
MSCI EMU ESG Universal Low Carbon Select UCITS ETF	532
MSCI ACWI Climate Paris Aligned UCITS ETF	540
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	561
MSCI World Small Cap Socially Responsible UCITS ETF	573
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF	593
MSCI Australia ESG Universal Low Carbon Select UCITS ETF	599
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF	602
S&P USA Dividend Aristocrats ESG Elite UCITS ETF	615
S&P 500 Climate Transition ESG UCITS ETF	619
EUR Ultra-Short Bond ESG UCITS ETF	629
MSCI Canada ESG Universal Low Carbon Select UCITS ETF	630
MSCI Emerging Markets ex China Socially Responsible UCITS ETF	634
Notes to the Financial Statements	641
Additional Information for Investors in the Federal Republic of Germany	676
Appendix 1	
Securities Financing Transactions Regulations	678
Appendix 2	
Schedule of Significant Portfolio Changes	684

# Management and Administration

## Directors

Naomi Daly\*\* (Ireland) (Chairperson)

Audrey Collins\*\* (Ireland)

Marie Antoinette Petrini\* (Spain)

Alan White\* (Ireland)

Markus Goetschi\* (Switzerland)

\*Non-executive Directors

\*\* Independent non-executive Directors

## Manager

UBS Fund Management (Ireland) Limited

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Dublin 2

Ireland

## Investment Manager

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CH-8001 Zurich

Switzerland

## Company Secretary

Dechert Secretarial Limited

Second Floor, 5 Earlsfort Terrace

Dublin 2

Ireland

## Registered Office

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Ireland

## Swiss Representative

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Switzerland

## UK Facilities Agent

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United Kingdom

## Swiss Paying Agent

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CH-8098 Zurich

Switzerland

## Administrator, Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited

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Dublin 2

Ireland

## Legal Advisors in Ireland

Dechert

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Dublin 2

Ireland

## Independent Auditors

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Harcourt Centre

Harcourt Street

Dublin 2

Ireland

## Representation and Paying Agent in Spain

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Spain

## Facilities for Retail investors

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email address: sh-ubsfacilities@ubs.com

## Securities Lending Agent

State Street Bank International GmbH

Frankfurt Branch

Solmsstrasse 83

60486 Frankfurt am Main

Germany

## Sweden Paying Agent

UBS Europe SE

Regeringsgatan 38

111 56 Stockholm

Sweden

## **Representative for Portugal**

Best - Banco Electrónico de Serviço Total, S.A.  
Praça Marquês de Pombal, 3A - 3º  
1250-161 Lisboa  
Portugal

## **France Paying Agent**

Société Générale  
Boulevard Haussmann  
9th arrondissement  
Paris  
France

Shareholders may obtain the prospectus, the Key Investor Information Document (KIID), Packaged Retail and Insurance-based Investment Products (PRIIPs), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager, the Administrator, or the local representatives in the countries where the Company is registered and in Switzerland at UBS Switzerland AG, Bahnhofstrasse 45, CH-8098 Zurich, Switzerland.

# General Information

UBS (Irl) ETF plc (the "Company") is an open-ended investment company with variable capital which was incorporated in Ireland on 14 December 2011 under registration number 507439 and is authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The objective of the Company is the collective investment in transferable securities and/or other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended) (the "Central Bank UCITS Regulations"). References to statutes, regulations and laws shall include any amendments thereto.

All capitalised terms not defined herein shall have the meaning attributed to them in the latest Prospectus for the Company.

The Company has been structured as an umbrella fund, with segregated liability between sub-funds, in that the Directors may from time to time, with the prior approval of the Central Bank, issue different series of Shares representing separate portfolios of assets, each comprising a fund (each a "Fund", collectively the "Funds"). The portfolio of assets maintained for each series of Shares and comprising a Fund will be invested in accordance with the investment objectives and policies applicable to such Fund as specified in the relevant supplement to the Prospectus, and each relevant supplement shall include all such relevant information in relation to the additional Fund or Funds as the Directors may deem appropriate and the Central Bank requires to be included. Each Fund will bear its own liabilities and, under Irish law, none of the Company, any of the service providers appointed to the Company, the Directors, any receiver, examiner or liquidator, or any other person will have access to the assets of a Fund in satisfaction of a liability of any other Fund.

Shares of any particular series may be divided into different Classes to accommodate different dividend policies, charges and/or fee arrangements (including different flat fees) and/or currencies. The Company may establish Classes that provide for foreign exchange hedging in accordance with the policies and requirements of the Central Bank from time to time. While it is anticipated that applications will be made for most of the Classes to be admitted to listing on one or more Listing Stock Exchange, the Company may also establish Classes of Unlisted Shares.

At 30 June 2024, there were forty-one active Funds of the Company, namely:

<b>Fund</b>	<b>Currency</b>	<b>Initial dealing date</b>
UBS (Irl) ETF plc - MSCI USA UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - MSCI USA Value UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - MSCI World UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - S&P 500 UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - Solactive Global Pure Gold Miners UCITS ETF	USD	15 November 2012
UBS (Irl) ETF plc - MSCI Australia UCITS ETF	AUD	30 September 2013
UBS (Irl) ETF plc - MSCI USA hedged to EUR UCITS ETF	EUR	30 September 2013
UBS (Irl) ETF plc - MSCI USA hedged to CHF UCITS ETF	CHF	30 September 2013
UBS (Irl) ETF plc - S&P Dividend Aristocrats ESG Elite UCITS ETF	USD	4 September 2014
UBS (Irl) ETF plc - MSCI United Kingdom IMI Socially Responsible UCITS ETF	GBP	15 October 2014
UBS (Irl) ETF plc - Factor MSCI USA Low Volatility UCITS ETF	USD	25 August 2015
UBS (Irl) ETF plc - Factor MSCI USA Prime Value ESG UCITS ETF*	USD	25 August 2015
UBS (Irl) ETF plc - Factor MSCI USA Quality ESG UCITS ETF**	USD	25 August 2015
UBS (Irl) ETF plc - MSCI USA Select Factor Mix UCITS ETF	USD	27 April 2017
UBS (Irl) ETF plc - MSCI ACWI Socially Responsible UCITS ETF	USD	20 December 2017
UBS (Irl) ETF plc - MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	USD	19 December 2017
UBS (Irl) ETF plc - Global Gender Equality UCITS ETF	USD	19 December 2017
UBS (Irl) ETF plc - S&P 500 ESG UCITS ETF	USD	25 March 2019
UBS (Irl) ETF plc - MSCI USA Socially Responsible UCITS ETF	USD	30 April 2020
UBS (Irl) ETF plc - MSCI World Socially Responsible UCITS ETF	USD	7 May 2020
UBS (Irl) ETF plc - S&P 500 ESG ELITE UCITS ETF	USD	18 February 2021
UBS (Irl) ETF plc - UBS Climate Aware Global Developed Equity CTB UCITS ETF	USD	26 February 2021
UBS (Irl) ETF plc - MSCI EMU Climate Paris Aligned UCITS ETF	EUR	9 March 2021
UBS (Irl) ETF plc - MSCI Europe Climate Paris Aligned UCITS ETF	EUR	9 March 2021
UBS (Irl) ETF plc - MSCI USA Climate Paris Aligned UCITS ETF	USD	9 March 2021
UBS (Irl) ETF plc - MSCI Japan Climate Paris Aligned UCITS ETF	JPY	11 March 2021
UBS (Irl) ETF plc - MSCI World Climate Paris Aligned UCITS ETF	USD	11 March 2021
UBS (Irl) ETF plc - MSCI USA ESG Universal Low Carbon Select UCITS ETF	USD	20 July 2021



Fund	Currency	Initial dealing date
UBS (Irl) ETF plc - MSCI Japan ESG Universal Low Carbon Select UCITS ETF	JPY	21 July 2021
UBS (Irl) ETF plc - MSCI EMU ESG Universal Low Carbon Select UCITS ETF	EUR	22 July 2021
UBS (Irl) ETF plc - MSCI ACWI Climate Paris Aligned UCITS ETF	USD	4 August 2021
UBS (Irl) ETF plc - MSCI Emerging Markets Climate Paris Aligned UCITS ETF	USD	5 August 2021
UBS (Irl) ETF plc - MSCI World Small Cap Socially Responsible UCITS ETF	USD	19 August 2021
UBS (Irl) ETF plc - MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF	USD	22 June 2022
UBS (Irl) ETF plc - MSCI Australia ESG Universal Low Carbon Select UCITS ETF	AUD	20 April 2023
UBS (Irl) ETF plc - MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF	USD	26 June 2023
UBS (Irl) ETF plc - S&P USA Dividend Aristocrats ESG Elite UCITS ETF	USD	26 June 2023
UBS (Irl) ETF plc - S&P 500 Climate Transition ESG UCITS ETF <sup>1</sup>	USD	18 March 2024
UBS (Irl) ETF plc - EUR Ultra-Short Bond ESG UCITS ETF <sup>2</sup>	EUR	19 March 2024
UBS (Irl) ETF plc - MSCI Canada ESG Universal Low Carbon Select UCITS ETF <sup>2</sup>	CAD	19 March 2024
UBS (Irl) ETF plc - MSCI Emerging Markets ex China Socially Responsible UCITS ETF <sup>3</sup>	USD	20 March 2024

\* Effective 31 July 2023, Factor MSCI USA Prime Value UCITS ETF changed name to Factor MSCI USA Prime Value ESG UCITS ETF. New name is used throughout this Semi-Annual Report.

\*\* Effective 31 July 2023, Factor MSCI USA Quality UCITS ETF changed name to Factor MSCI USA Quality ESG UCITS ETF. New name is used throughout this Semi-Annual Report.

<sup>1</sup> The Fund launched on 18 March 2024.

<sup>2</sup> The Fund launched on 19 March 2024.

<sup>3</sup> The Fund launched on 20 March 2024.

Please note, in relation to Fund names used throughout this Semi-Annual Report, the prefix component, namely “UBS (Irl) ETF plc –”, of each Fund’s name has been removed. All Funds follow this naming convention and are noted thus within this Semi-Annual Report.

## Listings

Company's primary exchange is Euronext Dublin.

The Funds of the Company are listed on the following stock exchanges at 30 June 2024:

Fund	SIX (Switzerland)	XETRA (Germany)	LSE (UK)	Borsa Italiana (Italy)	Euronext (Amsterdam)	Mexican Stock Exchange (Mexico)	Euronext (Ireland)
MSCI USA UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes
MSCI USA Value UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
MSCI World UCITS ETF	Yes	Yes	-	-	Yes	-	-
S&P 500 UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
Solactive Global Pure Gold Miners UCITS ETF	Yes	Yes	-	-	-	-	-
MSCI Australia UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes
MSCI USA hedged to EUR UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
MSCI USA hedged to CHF UCITS ETF	Yes	-	-	-	-	-	-
S&P Dividend Aristocrats ESG Elite UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
MSCI United Kingdom IMI Socially Responsible UCITS ETF	Yes	-	Yes	-	Yes	-	Yes
Factor MSCI USA Low Volatility UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Prime Value ESG UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Quality ESG UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA Select Factor Mix UCITS ETF	Yes	Yes	Yes	Yes	-	Yes	Yes
MSCI ACWI Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	-	-	-	-
Global Gender Equality UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
S&P 500 ESG UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
MSCI USA Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
MSCI World Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
S&P 500 ESG ELITE UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
UBS Climate Aware Global Developed Equity CTB UCITS ETF	Yes	Yes	-	Yes	-	-	-

Fund	SIX (Switzerland)	XETRA (Germany)	LSE (UK)	Borsa Italiana (Italy)	Euronext (Amsterdam)	Mexican Stock Exchange (Mexico)	Euronext (Ireland)
MSCI EMU Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Europe Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI USA Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Japan Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI World Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI USA ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Japan ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI EMU ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI ACWI Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI World Small Cap Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
MSCI Australia ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	-	-	-	-
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF	Yes	-	-	-	-	-	-
S&P USA Dividend Aristocrats ESG Elite UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
S&P 500 Climate Transition ESG UCITS ETF <sup>1</sup>	Yes	Yes	Yes	-	-	-	-
EUR Ultra-Short Bond ESG UCITS ETF <sup>2</sup>	-	Yes	-	Yes	-	-	-
MSCI Canada ESG Universal Low Carbon Select UCITS ETF <sup>2</sup>	Yes	Yes	-	-	-	-	-
MSCI Emerging Markets ex China Socially Responsible UCITS ETF <sup>3</sup>	Yes	Yes	-	Yes	-	-	-

<sup>1</sup> The Fund launched on 18 March 2024.

<sup>2</sup> The Fund launched on 19 March 2024.

<sup>3</sup> The Fund launched on 20 March 2024.

## Replication Strategy

Our approach to passive equity investment is to target full replication where possible, depending on the characteristics of the benchmark index, the size of portfolio and the desired tracking accuracy. In some situations, the Investment Manager may utilise stratified sampling where the Investment Manager deem this to be more efficient.

In practice, the majority of our Equity ETFs target full replication (holding all or virtually all the underlying constituents at weights at or close to the index). As at 30 June 2024, no funds were considered sampled.

We typically utilize “stratified sampling” approach for our passive fixed income funds. “Stratified Sampling” is a quantitative based process, bolstered with qualitative input from our portfolio managers, that aims to construct an optimal portfolio that efficiently replicates benchmark risk characteristics with fewer securities that are sufficiently liquid and diversified. However, for certain cases, the optimal portfolio may be achieved by full replication.

As at 30 June 2024 the following Fixed Income sub-funds utilize stratified sampling:  
UBS (Irl) ETF plc – EUR Ultra-Short Bond ESG UCITS ETF

# Performance Tables

## Performance from 1 January 2024 to 30 June 2024

Share Class Name	Fund Performance <sup>a</sup> (%)	Index Performance <sup>b</sup> (%)	Tracking Difference <sup>c</sup> (%)	TER <sup>d</sup> (%)	Tracking Error <sup>e</sup> (%)
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	14.53%	14.49%	0.04%	0.10%	0.04%
MSCI USA UCITS ETF Class (USD) A-acc	14.71%	14.64%	0.07%	0.07%	0.04%
MSCI USA UCITS ETF Class (USD) A-dis	14.70%	14.64%	0.06%	0.07%	0.04%
MSCI USA UCITS ETF Class (USD) A-UKdis	14.70%	14.64%	0.06%	0.07%	0.04%
MSCI USA Value UCITS ETF Class (USD) A-dis	7.24%	7.13%	0.12%	0.20%	0.04%
MSCI World UCITS ETF Class (USD) A-acc	11.88%	11.75%	0.13%	0.10%	0.07%
MSCI World UCITS ETF Class (USD) A-dis	11.88%	11.75%	0.13%	0.10%	0.07%
MSCI World UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	2.17%	2.11%	0.06%	0.13%	n.a.
MSCI World UCITS ETF Class (hedged to EUR) A-acc <sup>2</sup>	n.a.	n.a.	n.a.	0.13%	n.a.
MSCI World UCITS ETF Class (hedged to GBP) A-dis <sup>2</sup>	2.39%	2.38%	n.a.	0.13%	n.a.
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	12.98%	12.87%	0.11%	0.12%	0.04%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	14.27%	14.19%	0.07%	0.12%	0.02%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	14.94%	14.90%	0.04%	0.12%	0.03%
S&P 500 UCITS ETF Class (USD) A-dis	15.11%	15.05%	0.06%	0.09%	0.02%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	13.41%	13.62%	(0.21%)	0.43%	0.10%
MSCI Australia UCITS ETF Class (AUD) A-acc	4.46%	4.65%	(0.19%)	0.40%	0.08%
MSCI Australia UCITS ETF Class (AUD) A-dis	4.48%	4.65%	(0.17%)	0.40%	0.09%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	3.06%	3.24%	(0.18%)	0.43%	0.07%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	4.28%	4.48%	(0.19%)	0.43%	0.08%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	5.05%	5.26%	(0.21%)	0.43%	0.09%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	4.90%	5.11%	(0.21%)	0.43%	0.09%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	13.87%	13.78%	0.09%	0.10%	0.04%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	13.87%	13.78%	0.09%	0.10%	0.04%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	12.57%	12.47%	0.10%	0.10%	0.05%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	2.70%	2.55%	0.15%	0.33%	0.10%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	(2.14%)	(2.30%)	0.16%	0.30%	0.10%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	4.97%	5.21%	(0.24%)	0.23%	0.06%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	3.09%	3.31%	(0.22%)	0.26%	0.07%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	4.26%	4.50%	(0.24%)	0.26%	0.05%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	3.95%	3.79%	0.16%	0.21%	0.06%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	4.75%	4.60%	0.15%	0.18%	0.06%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	4.52%	4.48%	0.04%	0.28%	0.06%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	5.20%	5.19%	0.01%	0.28%	0.07%
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	5.37%	5.34%	0.04%	0.25%	0.07%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc	14.68%	14.70%	(0.02%)	0.28%	0.04%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	16.00%	16.05%	(0.05%)	0.28%	0.03%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	16.60%	16.75%	(0.15%)	0.28%	0.07%
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	16.87%	16.93%	(0.06%)	0.25%	0.02%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	8.08%	8.00%	0.08%	0.28%	0.07%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	9.26%	9.22%	0.04%	0.28%	0.06%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	10.12%	10.09%	0.04%	0.25%	0.05%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	10.12%	10.09%	0.03%	0.25%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	12.06%	12.09%	(0.04%)	0.28%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	12.05%	12.09%	(0.04%)	0.28%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	12.80%	12.86%	(0.06%)	0.28%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	13.13%	13.23%	(0.09%)	0.28%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	12.12%	12.11%	0.01%	0.28%	0.08%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	13.18%	13.25%	(0.07%)	0.28%	0.06%

Share Class Name	Fund Performance <sup>a</sup> (%)	Index Performance <sup>b</sup> (%)	Tracking Difference <sup>c</sup> (%)	TER <sup>d</sup> (%)	Tracking Error <sup>e</sup> (%)
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	11.21%	11.27%	(0.05%)	0.25%	0.04%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	11.21%	11.27%	(0.05%)	0.25%	0.04%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	12.51%	12.52%	(0.01%)	0.26%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	12.54%	12.52%	0.02%	0.26%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	13.32%	13.36%	(0.04%)	0.26%	0.04%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	13.69%	13.76%	(0.07%)	0.26%	0.05%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	12.45%	12.41%	0.03%	0.26%	0.07%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	13.75%	13.81%	(0.06%)	0.26%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	11.69%	11.74%	(0.04%)	0.23%	0.05%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	3.05%	2.89%	0.16%	0.23%	0.09%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	3.05%	2.89%	0.17%	0.23%	0.09%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	4.23%	4.09%	0.14%	0.23%	0.08%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	4.88%	4.77%	0.11%	0.23%	0.08%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	5.04%	4.92%	0.12%	0.23%	0.08%
Global Gender Equality UCITS ETF Class (USD) A-acc	3.30%	3.16%	0.14%	0.20%	0.07%
Global Gender Equality UCITS ETF Class (USD) A-dis	3.30%	3.16%	0.14%	0.20%	0.06%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	13.44%	13.34%	0.10%	0.13%	0.05%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	14.73%	14.67%	0.06%	0.13%	0.03%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	15.31%	15.38%	(0.07%)	0.13%	0.09%
S&P 500 ESG UCITS ETF Class (USD) A-acc	15.60%	15.53%	0.06%	0.10%	0.02%
S&P 500 ESG UCITS ETF Class (USD) A-dis	15.59%	15.53%	0.06%	0.10%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	7.48%	7.39%	0.09%	0.22%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	8.73%	8.67%	0.06%	0.22%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis	n.a.	n.a.	n.a.	—%	n.a.
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	9.39%	9.37%	0.02%	0.22%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	9.54%	9.49%	0.06%	0.19%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	9.54%	9.49%	0.06%	0.19%	0.09%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	10.37%	10.30%	0.07%	0.22%	0.20%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	11.63%	11.59%	0.04%	0.22%	0.05%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	12.27%	12.28%	(0.01%)	0.22%	0.05%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	10.28%	10.24%	0.05%	0.19%	0.04%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	10.28%	10.24%	0.04%	0.19%	0.04%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc	n.a.	n.a.	n.a.	—%	n.a.
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	13.12%	13.09%	0.04%	0.18%	0.02%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	13.77%	13.77%	n.a.	0.18%	0.03%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	13.93%	13.89%	0.04%	0.15%	0.02%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	10.49%	10.37%	0.12%	0.19%	0.10%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	5.41%	5.19%	0.22%	0.14%	0.18%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	7.34%	7.23%	0.11%	0.15%	0.09%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	13.19%	13.15%	0.04%	0.09%	0.15%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	12.29%	12.43%	(0.14%)	0.15%	0.15%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	10.36%	10.38%	(0.02%)	0.12%	0.08%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	10.46%	10.42%	0.04%	0.15%	0.17%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	15.06%	14.98%	0.09%	0.07%	0.06%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	21.50%	21.48%	0.02%	0.15%	0.11%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	9.23%	8.86%	0.37%	0.12%	0.22%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	9.98%	9.99%	n.a.	0.18%	0.14%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	5.15%	5.45%	(0.30%)	0.16%	0.26%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	1.68%	1.70%	(0.02%)	0.26%	0.06%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	(0.05%)	(0.01%)	(0.04%)	0.23%	0.06%

Share Class Name	Fund Performance <sup>a</sup> (%)	Index Performance <sup>b</sup> (%)	Tracking Difference <sup>c</sup> (%)	TER <sup>d</sup> (%)	Tracking Error <sup>e</sup> (%)
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	(0.05%)	(0.01%)	(0.04%)	0.23%	0.06%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	2.15%	2.24%	(0.09%)	0.22%	0.07%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	0.36%	0.44%	(0.08%)	0.19%	0.07%
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc	5.55%	5.79%	(0.25%)	0.43%	0.10%
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc	5.65%	5.89%	(0.24%)	0.30%	0.18%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	1.14%	1.00%	0.14%	0.20%	0.14%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	0.32%	0.19%	0.13%	0.23%	0.17%
S&P 500 Climate Transition ESG UCITS ETF Class (USD) A-acc <sup>3</sup>	4.72%	4.68%	0.04%	0.07%	n.a.
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to EUR) A-acc <sup>3</sup>	4.31%	4.26%	0.04%	0.10%	n.a.
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to GBP) A-dis <sup>3</sup>	4.61%	4.58%	0.03%	0.10%	n.a.
EUR Ultra-Short Bond ESG UCITS ETF Class (EUR) A-acc <sup>4</sup>	0.84%	0.82%	0.02%	0.08%	n.a.
MSCI Canada ESG Universal Low Carbon Select UCITS ETF Class (CAD) A-acc <sup>4</sup>	(1.33%)	(1.25%)	(0.07%)	0.33%	n.a.
MSCI Emerging Markets ex China Socially Responsible UCITS ETF Class (USD) A-acc <sup>5</sup>	6.08%	6.21%	(0.13%)	0.20%	n.a.

<sup>1</sup> Share class launched on 12 March 2024.

<sup>2</sup> Share class launched on 24 April 2024.

<sup>3</sup> Fund and its share classes launched on 18 March 2024.

<sup>4</sup> Fund and its share class launched on 19 March 2024.

<sup>5</sup> Fund and its share class launched on 20 March 2024.

Note: Not all Share Classes were in existence for the full six months financial period of these financial statements. The following Share Classes launched during the financial period ended 30 June 2024: MSCI World UCITS ETF (hedged to CHF) A-acc, MSCI World UCITS ETF (hedged to EUR) A-acc, MSCI World UCITS ETF (hedged to GBP) A-dis, EUR Ultra-Short Bond ESG UCITS ETF (EUR) A-acc, S&P 500 Climate Transition ESG UCITS ETF (USD) A-acc, S&P 500 Climate Transition ESG UCITS ETF (hedged to EUR) A-acc, S&P 500 Climate Transition ESG UCITS ETF (hedged to GBP) A-dis, MSCI Canada ESG Universal Low Carbon Select UCITS ETF (CAD) A-acc and MSCI Emerging Markets ex China Socially Responsible UCITS ETF (USD) A-acc. For these Share Classes, the performance data in the table above is not for the full six months financial period, it is from launch date to the six months financial period end date. For the financial period ended 30 June 2024, the tracking error for these share classes is n.a. since the share classes launched for less than full applicable 12-month period.

## Performance from 1 January 2023 to 31 December 2023

Share Class Name	Fund Performance <sup>a</sup> (%)	Index Performance <sup>b</sup> (%)	Tracking Difference <sup>c</sup> (%)	TER <sup>d</sup> (%)	Tracking Error <sup>e</sup> (%)
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	24.59%	24.46%	0.13%	0.19%	0.04%
MSCI USA UCITS ETF Class (USD) A-acc	26.67%	26.49%	0.18%	0.14%	0.04%
MSCI USA UCITS ETF Class (USD) A-dis	26.66%	26.49%	0.17%	0.14%	0.05%
MSCI USA UCITS ETF Class (USD) A-UKdis	26.66%	26.49%	0.17%	0.14%	0.05%
MSCI USA Value UCITS ETF Class (USD) A-dis	8.64%	8.35%	0.29%	0.20%	0.06%
MSCI World UCITS ETF Class (USD) A-acc	23.79%	23.79%	—	0.29%	0.06%
MSCI World UCITS ETF Class (USD) A-dis	23.79%	23.79%	—	0.29%	0.06%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	19.54%	19.35%	0.19%	0.22%	0.04%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	22.29%	22.19%	0.10%	0.22%	0.02%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	23.71%	23.66%	0.05%	0.22%	0.03%
S&P 500 UCITS ETF Class (USD) A-dis	25.84%	25.67%	0.17%	0.12%	0.03%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	10.13%	10.53%	(0.40%)	0.43%	0.08%
MSCI Australia UCITS ETF Class (AUD) A-acc	13.67%	14.09%	(0.42%)	0.40%	0.08%
MSCI Australia UCITS ETF Class (AUD) A-dis	13.63%	14.09%	(0.46%)	0.40%	0.08%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	10.63%	11.11%	(0.48%)	0.50%	0.08%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	13.18%	13.72%	(0.54%)	0.50%	0.09%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	16.21%	16.80%	(0.59%)	0.50%	0.08%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	14.69%	15.33%	(0.64%)	0.50%	0.08%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	23.18%	22.99%	0.19%	0.19%	0.04%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	23.18%	22.99%	0.19%	0.19%	0.04%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	20.36%	20.13%	0.23%	0.19%	0.06%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	10.55%	10.59%	(0.04%)	0.35%	0.15%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	12.00%	11.97%	0.03%	0.30%	0.14%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	7.30%	7.69%	(0.39%)	0.23%	0.09%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	3.47%	3.76%	(0.29%)	0.28%	0.12%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	5.73%	6.11%	(0.38%)	0.28%	0.09%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	4.02%	3.82%	0.20%	0.30%	0.05%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	7.02%	6.82%	0.20%	0.25%	0.05%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	12.45%	12.41%	0.04%	0.30%	0.05%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	13.84%	13.83%	0.01%	0.30%	0.07%
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	15.73%	15.66%	0.07%	0.25%	0.07%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	19.36%	19.43%	(0.07%)	0.30%	n.a.
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	31.72%	31.79%	(0.07%)	0.30%	0.04%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	33.22%	33.27%	(0.05%)	0.30%	0.05%
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	35.43%	35.50%	(0.07%)	0.25%	0.04%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	10.59%	10.39%	0.20%	0.30%	0.06%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	13.13%	13.00%	0.13%	0.30%	0.05%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	16.30%	16.17%	0.13%	0.25%	0.05%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	16.30%	16.17%	0.13%	0.25%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	20.65%	20.76%	(0.11%)	0.33%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	20.65%	20.76%	(0.11%)	0.33%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	23.92%	24.09%	(0.17%)	0.33%	0.04%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	24.85%	25.08%	(0.23%)	0.33%	0.03%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	21.65%	21.55%	0.10%	0.33%	0.11%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	27.43%	27.65%	(0.22%)	0.33%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	26.90%	27.03%	(0.13%)	0.28%	0.04%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	26.90%	27.03%	(0.13%)	0.28%	0.04%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	17.68%	17.65%	0.03%	0.30%	0.07%

Share Class Name	Fund Performance <sup>a</sup> (%)	Index Performance <sup>b</sup> (%)	Tracking Difference <sup>c</sup> (%)	TER <sup>d</sup> (%)	Tracking Error <sup>e</sup> (%)
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	17.73%	17.65%	0.08%	0.30%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	20.80%	20.82%	(0.02%)	0.30%	0.05%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	21.84%	21.91%	(0.07%)	0.30%	0.05%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	18.35%	18.11%	0.24%	0.30%	0.10%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	24.18%	24.24%	(0.06%)	0.30%	0.05%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	23.79%	23.76%	0.03%	0.25%	0.05%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	11.59%	11.35%	0.24%	0.30%	0.10%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	11.60%	11.35%	0.25%	0.30%	0.09%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	14.19%	13.99%	0.20%	0.30%	0.08%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	15.69%	15.53%	0.16%	0.30%	0.08%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	17.40%	17.23%	0.17%	0.30%	0.08%
Global Gender Equality UCITS ETF Class (USD) A-acc	17.57%	17.27%	0.30%	0.20%	0.08%
Global Gender Equality UCITS ETF Class (USD) A-dis	17.58%	17.27%	0.31%	0.20%	0.07%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	21.14%	20.94%	0.20%	0.17%	0.04%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	23.93%	23.83%	0.10%	0.17%	0.02%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	25.46%	25.30%	0.16%	0.17%	0.05%
S&P 500 ESG UCITS ETF Class (USD) A-acc	27.49%	27.36%	0.13%	0.12%	0.02%
S&P 500 ESG UCITS ETF Class (USD) A-dis	27.48%	27.36%	0.12%	0.12%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	25.18%	25.01%	0.17%	0.25%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	28.14%	28.01%	0.13%	0.25%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis <sup>2</sup>	n.a.	n.a.	n.a.	0.25%	n.a.
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	29.43%	29.43%	—	0.25%	0.09%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	31.73%	31.67%	0.06%	0.22%	0.10%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	31.72%	31.67%	0.05%	0.22%	0.10%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	23.15%	23.41%	(0.26%)	0.27%	0.20%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	26.21%	26.33%	(0.12%)	0.27%	0.05%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	27.62%	27.80%	(0.18%)	0.27%	0.05%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	29.09%	29.16%	(0.07%)	0.22%	0.05%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	29.09%	29.16%	(0.07%)	0.22%	0.05%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc <sup>2</sup>	n.a.	n.a.	n.a.	0.20%	n.a.
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	25.26%	25.14%	0.12%	0.20%	0.02%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	26.70%	26.61%	0.09%	0.20%	0.04%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	28.81%	28.68%	0.13%	0.15%	0.02%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	22.60%	22.35%	0.25%	0.19%	0.10%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	17.68%	17.41%	0.27%	0.18%	0.21%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	17.60%	17.53%	0.07%	0.18%	0.11%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	28.99%	28.68%	0.31%	0.12%	0.15%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	27.76%	28.31%	(0.55%)	0.21%	0.11%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	23.85%	24.03%	(0.18%)	0.16%	0.15%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	25.53%	25.32%	0.21%	0.20%	0.17%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc <sup>3</sup>	n.a.	n.a.	n.a.	0.12%	n.a.
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	27.77%	27.57%	0.20%	0.12%	0.06%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	27.54%	27.80%	(0.26%)	0.17%	0.17%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	18.99%	18.61%	0.38%	0.15%	0.27%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	22.54%	22.41%	0.13%	0.22%	0.14%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	7.36%	7.60%	(0.24%)	0.23%	0.07%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	13.50%	13.56%	(0.06%)	0.28%	0.06%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	15.76%	15.74%	0.02%	0.23%	0.06%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	15.72%	15.74%	(0.02%)	0.23%	0.06%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	6.91%	7.27%	(0.36%)	0.42%	0.07%

Share Class Name	Fund Performance <sup>a</sup> (%)	Index Performance <sup>b</sup> (%)	Tracking Difference <sup>c</sup> (%)	TER <sup>d</sup> (%)	Tracking Error <sup>e</sup> (%)
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	8.43%	8.68%	(0.25%)	0.37%	0.08%
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc <sup>4</sup>	6.01%	6.41%	(0.40%)	0.43%	n.a.
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc <sup>5</sup>	1.37%	1.70%	(0.33%)	0.30%	n.a.
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis <sup>5</sup>	5.62%	5.41%	0.21%	0.28%	n.a.
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis <sup>5</sup>	4.06%	3.83%	0.23%	0.33%	n.a.

<sup>1</sup> Share class launched on 25 April 2023.

<sup>2</sup> Share class terminated on 14 December 2023.

<sup>3</sup> MSCI Europe ESG Universal Low Carbon Select UCITS ETF ceased trading on 14 December 2023 and its assets transferred into MSCI EMU ESG Universal Low Carbon Select UCITS ETF on the same date.

<sup>4</sup> Fund and its share class launched on 20 April 2023.

<sup>5</sup> Fund and its share class launched on 26 June 2023.

Note: Not all Share Classes were in existence for the full financial year of these financial statements. The following Share Classes launched during the financial year ended 31 December 2023: MSCI Australia ESG Universal Low Carbon Select UCITS ETF (AUD) A-acc, Factor MSCI USA Quality UCITS ETF (hedged to CHF) A-acc, MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF (USD) A-acc, S&P USA Dividend Aristocrats ESG Elite UCITS ETF (USD) A-dis and S&P USA Dividend Aristocrats ESG Elite UCITS ETF (hedged to EUR) A-dis. For these Share Classes, the performance data in the table above is not for the full financial year, it is from launch date to the financial year end date. For the financial year ended 31 December 2023, the tracking error for these share classes is n.a. since the share classes launched for less than full applicable 12-month period.

Not all Share Classes were in existence for the full financial year of these financial statements. The following Share Class terminated during the financial year ended 31 December 2023: MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis, S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc and MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc. No performance data is included for share classes which terminated during the financial year ended 31 December 2023.

MSCI notes that the following Indexes were affected by a technical implementation issue from their respective launch dates until 1 December 2023 which resulted in a greater number of index constituents than was prescribed by methodology. This issue has been corrected on an ongoing basis as of 1 December 2023 and the effect did not undermine the stated objectives of the Index nor any of its defining risk characteristics.

- MSCI USA Select Dynamic 50% Risk Weighted Index (706732)
- MSCI USA Select Dynamic 50% Risk Weighted 100% Hedged to EUR Index (707022)

Historical performance is no indicator of current or future performance. The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

<sup>a</sup> Fund performance reflects percentage change in NAV's per share (cum dividend) over the financial period.

<sup>b</sup> Total Net Return of the Index.

<sup>c</sup> The tracking difference is attributable to Fund Expenses (see Note 2 to the financial statements) as well as non-reclaimable withholding taxes and to generation of securities lending income. The Funds' portfolio manager aims to achieve a level of tracking accuracy whereby the expected annual difference in returns, after expenses, between the performance of the shares of a Fund and that Fund's index will not exceed 1% under normal market conditions. However, exceptional circumstances may arise which cause a Fund's tracking accuracy to exceed 1%. None of the Funds had a tracking difference of more than 1% over a 12-month financial period.

<sup>d</sup> Total Expense Ratio (TER) or the flat fee is calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets. For terminated and newly launched share classes the total operating expense figure included in the flat fee has been annualised.

<sup>e</sup> Tracking Error: annualised standard deviation. The Fund's portfolio manager aims to keep the tracking error, defined as the volatility of the tracking difference between the performance of the shares of a Fund and that Fund's index, below or equal to 1% under normal market conditions. However, exceptional circumstances may arise which cause a Fund's tracking error to exceed 1%. Additionally, in relation to certain Funds through the composition of that Fund's Index, it may not be practicably possible, for



example because of the Company's investment restrictions, to achieve such a tracking error. It is anticipated for most Funds, especially those where the Index's component securities are listed on one or more highly liquid and efficient Recognised Markets, that the tracking error will be significantly lower than 1%. In relation to those certain Funds where such accuracy is not practicably possible, it is anticipated that the annual tracking error will be no more than 3%. There were no tracking errors exceeding 1% in the last 12 months. Tracking error calculation: The tracking error for the last 12 months is calculated as follows:  $\text{STANDARD DEVIATION (Monthly Excess calculated each month over a 12-month financial period)} \times \text{SQARE ROOT (12)}$ .

# Investment Objectives & Policies

## *MSCI USA UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Index.

## *MSCI USA Value UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of U.S. equities, which are categorised as value stocks using eight historical and forward-looking fundamental data points. The data points are broken down into value investment style characteristics and growth investment style characteristics and, in constructing the index, MSCI use them to identify which stocks exhibit stronger value characteristics (i.e., are priced at a low level relative to what is considered to be their fundamental value). The value investment style characteristics are (i) book value to price ratio, (ii) 12-month forward earnings to price ratio and (iii) dividend yield. The growth investment style characteristics are (i) long-term forward earnings per share (EPS) growth rate, (ii) short-term forward EPS growth rate, (iii) current Internal Growth Rate, (iv) long-term historical EPS growth trend and (v) long-term historical sales per share (SPS) growth trend. The investment policy of the Fund is to seek to track the performance of the MSCI USA Value Index.

## *MSCI World UCITS ETF*

The objective of the Fund is to seek to track the equity market performance globally. The investment policy of the Fund is to seek to track the performance of the MSCI World Index.

## *S&P 500 UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the investment performance of the S&P 500 Index.

## *Solactive Global Pure Gold Miners UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the largest listed companies generating at least 90% of their revenues in gold mining. The investment policy of the Fund is to seek to track the performance of the Solactive Global Pure Gold Miners Net Total Return Index.

## *MSCI Australia UCITS ETF*

The objective of the Fund is to seek to track the performance of the large and mid-cap segments of the Australian market. The investment policy of the Fund is to seek to track the performance of the MSCI Australia Index.

## *MSCI USA hedged to EUR UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA hedged to EUR Index.

## *MSCI USA hedged to CHF UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA hedged to CHF Index.

## *S&P Dividend Aristocrats ESG Elite UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of worldwide (developed markets) high dividend yielding/ESG-scoring companies that meet certain sustainability criteria. The investment policy of the Fund is to seek to track the performance of the S&P Developed ESG Dividend Aristocrats Index.

## *MSCI United Kingdom IMI Socially Responsible UCITS ETF*

The objective of the Fund is to seek to track the performance of UK companies with outstanding sustainability profiles. The investment policy of the Fund is to seek to track the performance of the MSCI UK IMI Extended SRI Low Carbon Select 5% Issuer Capped Index.

## *Factor MSCI USA Low Volatility UCITS ETF*

The objective of the Fund is to seek to track the alternatively weighted equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Select Dynamic 50% Risk Weighted Index.

## *Factor MSCI USA Prime Value ESG UCITS ETF*

The objective of the Fund is to seek to track the alternatively weighted equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Prime Value Index.

## *Factor MSCI USA Quality ESG UCITS ETF*

The objective of the Fund is to seek to track the alternatively weighted equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Quality Index.

## *MSCI USA Select Factor Mix UCITS ETF*

The objective of the Fund is to seek to track the alternatively weighted equity market performance of the US market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Select Factor Mix Index.

## *MSCI ACWI Socially Responsible UCITS ETF*

The objective of the Fund is to seek to track the performance of the MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index. The investment policy of the Fund is to seek to track the performance of the MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index.

### *MSCI ACWI ESG Universal Low Carbon Select UCITS ETF*

The objective of the Fund is to seek to track the performance of the MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index. The investment policy of the Fund is to seek to track the performance of the MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index.

### *Global Gender Equality UCITS ETF*

The objective of the Fund is to track the performance of the Solactive Equileap Global Gender Equality 100 Leaders Net Total Return Index. The investment policy of the Fund is to seek to track the performance of the Solactive Equileap Global Gender Equality 100 Leaders Net Total Return Index.

### *S&P 500 ESG UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the investment performance of the S&P 500 Index.

### *MSCI USA Socially Responsible UCITS ETF*

The objective of the Fund is to seek to track the performance of US based companies which focus on Environmental, Social and Governance ("ESG") considerations and which would specifically exclude companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms and genetically modified organisms. The investment policy of the Fund is to seek to track the performance of the MSCI USA SRI Low Carbon Select 5% Issuer Capped Index.

### *MSCI World Socially Responsible UCITS ETF*

The objective of the Fund is to seek to track the performance of global companies which focus on Environmental, Social and Governance ("ESG") considerations and which would specifically exclude companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms and genetically modified organisms. The investment policy of the Fund is to seek to track the performance of the MSCI World SRI Low Carbon Select 5% Issuer Capped Index.

### *S&P 500 ESG ELITE UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the S&P 500 ESG ELITE Index. The investment policy of the Fund is to seek to track the performance of the S&P 500 ESG ELITE Index.

### *UBS Climate Aware Global Developed Equity CTB UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of global companies which form part of the Index with a focus on sustainable investment considerations in alignment with the EU Climate Regulations. The investment policy of the Fund is to seek to track the performance of the Solactive UBS Climate Aware Global Developed Equity CTB Net Total Return Index.

### *MSCI EMU Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of countries within EMU (European Economic and Monetary Union) which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI EMU Climate Paris Aligned Index.

### *MSCI Europe Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of the developed markets in Europe which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI Europe Climate Paris Aligned Index.

### *MSCI USA Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of US companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI USA Climate Paris Aligned Index.

### *MSCI Japan Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of Japanese companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI Japan Climate Paris Aligned Index.

### *MSCI World Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of global companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI World Climate Paris Aligned Index.

### *MSCI USA ESG Universal Low Carbon Select UCITS ETF*

The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped Index.

### *MSCI Japan ESG Universal Low Carbon Select UCITS ETF*

The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Japan ESG Universal Low Carbon Select 5% Issuer Capped Index.

### *MSCI EMU ESG Universal Low Carbon Select UCITS ETF*

The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped Index.

### *MSCI ACWI Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the equity market performance of global companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. In order to achieve the objective, the investment policy of the Fund is to seek to track the performance of the MSCI ACWI Climate Paris Aligned Index.

### *MSCI Emerging Markets Climate Paris Aligned UCITS ETF*

The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Emerging Markets ESG Universal Low Carbon Select 5% Issuer Capped Index.

### *MSCI World Small Cap Socially Responsible UCITS ETF*

The objective of the Fund is to seek to track the performance of global small cap companies which focus on Environmental, Social and Governance ("ESG") considerations and which would specifically exclude companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms and genetically modified organisms. In order to achieve the objective, the investment policy of the Fund is to seek to track the performance of the MSCI World Small Cap SRI Low Carbon Select 5% Issuer Capped Index.

### *MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF*

The objective of the Fund is to seek to track the equity performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Pacific (ex Japan) IMI Extended SRI Low Carbon Select 5% Issuer Capped Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Pacific (ex Japan) IMI Extended SRI Low Carbon Select 5% Issuer Capped Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

### *MSCI Australia ESG Universal Low Carbon Select UCITS ETF*

The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index (Net Index) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index (Net Index) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

### *MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF*

The investment policy of the Fund is to seek to track the performance of the MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

### *S&P USA Dividend Aristocrats ESG Elite UCITS ETF*

The investment policy of the Fund is to seek to track the performance of the S&P ESG Elite High Yield Dividend Aristocrats Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the S&P ESG Elite High Yield Dividend Aristocrats Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track), in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index. The Fund seeks to achieve the objective by tracking the Index and, with regard to ESG criteria, giving exposure to global companies with high ESG ratings and to exclude the ones with negative social or environmental impact.

### *S&P 500 Climate Transition ESG UCITS ETF*

The investment policy of the Fund is to seek to track the performance of the S&P 500 ESG IndexS&P 500 Climate Transition Base ESG Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the S&P 500 ESG IndexS&P 500 Climate Transition Base ESG Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track), in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

### *EUR Ultra-Short Bond ESG UCITS ETF*

The investment policy of the Fund is to seek to track the performance of the Solactive EUR Ultra-Short Diversified Bond ESG Index (Total Return) (or any other index determined by the Directors from time to time to track substantially the same market as Solactive EUR Ultra-Short diversified Bond ESG Index (Total Return) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

### *MSCI Canada ESG Universal Low Carbon Select UCITS ETF*

The investment policy of the Fund is to seek to track the performance of the MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Canada ESG Universal Low Carbon Select 5% Issuer Capped Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

### *MSCI Emerging Markets ex China Socially Responsible UCITS ETF*

The investment policy of the Fund is to seek to track the performance of the MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped Index (Net Index) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped Index (Net Index) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

# Investment Manager's Report

## For the six months financial period ended 30 June 2024

### Equities

#### Quarter One 2024

Global stocks had the best first quarter in five years, amid optimism over the outlook for the US economy and hopes that AI will boost corporate profits. The MSCI All Country World Index gained ground for the fifth consecutive month, for a total return of 3.1% and a quarterly return of 8.2%.

While all major markets gained ground in March, developed markets led the way. The S&P 500 returned 3.2% for the month, taking its advance so far in 2024 to 10.6%. The index has closed at a record high 22 times so far this year, ending the quarter at its highest-ever level. The rally in March was also more balanced. The S&P 500 Equal Weight Index – which dilutes the impact of the mega-cap growth and tech stocks – gained 4.5% in the month. But for the quarter overall, tech enthusiasm led markets higher. The FANG+ index, which tracks the performance of the top 10 most-traded tech stocks, gained 14.7% in the first quarter – building on an 18.3% advance in the fourth quarter of 2023. Other leading equity markets around the world were also moving into uncharted territory. The MSCI Eurozone index ended the quarter at a record high, for a return of 10.3%. Japan remained a leader, with the MSCI Japan gaining 19.2% in the quarter. Confidence in China remained fragile. A 1.1% return in March made MSCI China the worst performing major market in the month. Its loss of 1.7% for the first quarter made China the only market still in negative territory for 2024.

#### Quarter Two 2024

The first half of 2024 ended on a high note, with global equities returning 2.6% in June. That took the gain for the MSCI All Country World to 13.5% for the first half of the year. Gains were led by the S&P 500, which returned 3.6% in June, leaving its year-to-date advance to 15.3%.

Since the rally started in late October 2023, global stocks have only lost ground in one month—April. But the rally in June was uneven, with several notable laggards. The US continued to dominate, with a 3.6% gain over the month and 15.3% so far in 2024. Optimism over inflation and AI were the main drivers—despite a period of volatility for some of the leading names in the field. However, both Europe and China were a drag on global performance. In the Eurozone, political concerns weighed on performance and sentiment after French President Emmanuel Macron called a snap election.

With his centrist coalition losing ground to both right- and left-wing parties in the first round of the parliamentary elections, investors worried about France's fiscal position in the event of a change of government. In June a 6.4% slide in the CAC 40, France's equity benchmark, dragged the MSCI EMU to a 2.4% loss, making it the worst performing major regional market. Also, MSCI China fell 1.9% in June, breaking a string of four consecutive monthly gains. That pared the first half gains of the index to 7.1% over the quarter and 5.2% year-to-date. The UK market, which had also been regaining lost ground in recent months, delivered a monthly loss of 1%. However, the MSCI UK index stands up 3.6% over the quarter and 7.8% year-to-date. Swiss stocks declined 0.4% in June, but remain up close to 10% for the year to date.

### Fixed Income

#### Quarter One 2024

Over the course of the first quarter greater caution over the likely pace and extent of rate cuts from the Federal Reserve this year affected fixed income markets. Having priced as many as six quarter-point cuts for 2024 at the peak in January, markets ended March implying around three cuts. This reflected data suggesting that the improvement in inflation stalled in the first two months of the year, contributing to a mixed quarter for government bonds. Returns on quality government bonds were positive in March, with the Bloomberg US Treasury Index and Pan-European Index gaining 0.6% and 1%, respectively. However, this only partially offset losses in the first months of the year, and the indexes delivered a negative total return for the quarter of 1% and 0.5%, respectively. March was a big month for other central banks. The Swiss National Bank kicked off the global rate-cutting cycle in March, taking investors by surprise to become the first developed-nation central bank to ease policy since the aftermath of the COVID-19 pandemic.

US and European investment grade credit also gained in March, each returning 1.2%. US and euro high yield gained 1.2% and 0.4%, respectively, in March, and have returned 1.5% and 1.6% as of the end of the first quarter.

#### Quarter Two 2024

Over the course of the second quarter the global cutting cycle continued, with the European Central Bank trimming rates for the first time since 2019. The Bank of Canada also eased policy, and the Swiss National Bank—which became the first major central bank to ease in March—cut for a second time last month.

The yield on 10-year US Treasuries moved lower, from 4.51% at the start of June to 4.40% by quarter-end. Fixed income markets were helped by further evidence that US inflation appears to be trending back to the Fed's 2% target. The tone was set by the consumer price index release around the middle of June, which showed core annual inflation at the slowest pace in three years while headline monthly prices were flat. Despite a cautious tone from the Fed, investors still became more upbeat about the potential for Fed easing this year. By the end of the month, markets were implying a 58% chance of a Fed cut at its September policy meeting, up from 42% at the start of June, based on the CME FedWatch tool. Against this backdrop, the Bloomberg US Treasury bond index made total return gains of 1%, though it has still lost 0.9% so far this year. European high-grade bonds, as measured by the Bloomberg Pan-Europe Aggregate, gained 0.6% and pared year-to-date losses to 1%. Another notable development during the month was the widening spread between the yield on German and French 10-year government bonds. This climbed to 83 basis points late in June, the highest closing level since 2012.

**UBS Asset Management (UK) Ltd**  
**22 August 2024**

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming.

# Statement of Financial Position

## As at 30 June 2024

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	2,677,522,251	482,234,816	1,263,224,015
Futures contracts	31,675	4,750	17,820
Forward foreign exchange contracts	39,372	—	20,667
Cash and cash equivalents	15,671,139	1,498,335	4,105,844
Margin cash held with counterparties for open financial derivative instruments	558,829	71,564	314,407
Receivable for investments sold	—	—	641,959
Dividends receivable	1,204,962	471,022	934,105
Other receivables	53,445	54,242	56,089
<b>Total Current Assets</b>	<b>2,695,081,673</b>	<b>484,334,729</b>	<b>1,269,314,906</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(69)
Forward foreign exchange contracts	(333,413)	—	(41,332)
Payable for investments purchased	(874,455)	(347,568)	(302,079)
Expenses and capital gains tax payable	(147,095)	(138,384)	(134,893)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(1,354,963)</b>	<b>(485,952)</b>	<b>(478,373)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>2,693,726,710</b>	<b>483,848,777</b>	<b>1,268,836,533</b>

The accompanying notes are an integral part of these financial statements.



# Statement of Financial Position

## As at 30 June 2024

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	1,049,286,347	160,194,566	651,013,200
Futures contracts	6,150	—	7,875
Forward foreign exchange contracts	103,676	—	—
Cash and cash equivalents	5,887,641	49,935	1,839,078
Margin cash held with counterparties for open financial derivative instruments	164,158	—	360,642
Dividends receivable	464,135	46,591	2,968,326
Other receivables	222,746	5,649	1,658
<b>Total Current Assets</b>	<b>1,056,134,853</b>	<b>160,296,741</b>	<b>656,190,779</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(1,255,423)	—	(858,632)
Bank overdraft	(2,756)	(108,207)	—
Payable for investments purchased	(1,328,473)	—	—
Expenses and capital gains tax payable	(276,889)	(58,058)	(204,531)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(2,863,541)</b>	<b>(166,265)</b>	<b>(1,063,163)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>1,053,271,312</b>	<b>160,130,476</b>	<b>655,127,616</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	417,825,005	235,700,379	186,015,709
Futures contracts	1,178	—	6,112
Forward foreign exchange contracts	95,305	196,232	45,088
Cash and cash equivalents	935,907	908,374	1,158,099
Margin cash held with counterparties for open financial derivative instruments	32,766	49,420	118,931
Receivable for investments sold	5,642,955	—	5,842,820
Dividends receivable	188,068	103,798	897,940
<b>Total Current Assets</b>	<b>424,721,184</b>	<b>236,958,203</b>	<b>194,084,699</b>
<b>Current Liabilities</b>			
Futures contracts	—	(2,516)	—
Forward foreign exchange contracts	(5,849,163)	(7,260)	(134,583)
Bank overdraft	(114,385)	(4,008)	(108,133)
Payable for fund shares redeemed	—	—	(5,898,776)
Expenses and capital gains tax payable	(32,177)	(17,898)	(54,754)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(5,995,725)</b>	<b>(31,682)</b>	<b>(6,196,246)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>418,725,459</b>	<b>236,926,521</b>	<b>187,888,453</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	805,111,057	41,591,882	281,995,606
Futures contracts	—	225	675
Forward foreign exchange contracts	108,907	—	839
Cash and cash equivalents	72,608	226,361	433,137
Margin cash held with counterparties for open financial derivative instruments	41	24,295	47,304
Dividends receivable	2,884,566	54,605	341,098
Other receivables	—	10,700	40,106
<b>Total Current Assets</b>	<b>808,177,179</b>	<b>41,908,068</b>	<b>282,858,765</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(478,972)	(73,136)	(328,149)
Payable for investments purchased	—	(23,413)	(96,307)
Expenses and capital gains tax payable	(2,445,084)	(19,275)	(101,072)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(2,924,056)</b>	<b>(115,824)</b>	<b>(525,528)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>805,253,123</b>	<b>41,792,244</b>	<b>282,333,237</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	1,873,467,667	144,527,516	2,838,393,080
Futures contracts	—	950	40,488
Forward foreign exchange contracts	96,577	21,783	5,551,697
Cash and cash equivalents	4,353,417	287,765	10,570,310
Margin cash held with counterparties for open financial derivative instruments	174,259	14,083	752,137
Receivable for investments sold	—	45,879	57,430,187
Receivable from holders of redeemable participating shares	—	1,002,749	—
Dividends receivable	836,373	98,816	5,253,053
Other receivables	151,324	28,684	—
<b>Total Current Assets</b>	<b>1,879,079,617</b>	<b>146,028,225</b>	<b>2,917,990,952</b>
<b>Current Liabilities</b>			
Futures contracts	(29,223)	—	—
Forward foreign exchange contracts	(1,541,802)	(109,209)	(10,368,688)
Bank overdraft	(67,882)	—	(3,114)
Payable for fund shares redeemed	—	—	(54,002,091)
Payable for investments purchased	(50,762)	(982,031)	—
Expenses and capital gains tax payable	(474,423)	(49,886)	(606,395)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(2,164,092)</b>	<b>(1,141,126)</b>	<b>(64,980,288)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>1,876,915,525</b>	<b>144,887,099</b>	<b>2,853,010,664</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	3,689,289,666	827,201,787	4,654,046,247
Futures contracts	37,302	—	—
Forward foreign exchange contracts	6,157,151	2,601,069	174,747
Cash and cash equivalents	11,881,505	664,799	23,010,475
Margin cash held with counterparties for open financial derivative instruments	801,732	—	770,151
Receivable for investments sold	180,003	—	—
Receivable from holders of redeemable participating shares	—	49,081,581	777,698,339
Dividends receivable	5,242,029	4,520,435	1,548,748
Other receivables	208	579	—
<b>Total Current Assets</b>	<b>3,713,589,596</b>	<b>884,070,250</b>	<b>5,457,248,707</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(99,005)
Forward foreign exchange contracts	(5,313,346)	(1,777,703)	(7,617,625)
Bank overdraft	(1,484)	—	(7,302)
Payable for investments purchased	(169,423)	(49,616,646)	(774,765,370)
Expenses and capital gains tax payable	(694,979)	(4,677,321)	(300,981)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(6,179,232)</b>	<b>(56,071,670)</b>	<b>(782,790,283)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>3,707,410,364</b>	<b>827,998,580</b>	<b>4,674,458,424</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	1,456,585,541	1,478,883,516	323,938,522
Futures contracts	—	22,267	450
Forward foreign exchange contracts	21,317	654,185	5,004
Cash and cash equivalents	3,888,783	7,721,203	577,722
Margin cash held with counterparties for open financial derivative instruments	193,862	468,002	31,214
Receivable for investments sold	124,870,389	—	—
Dividends receivable	1,037,088	1,575,461	75,145
<b>Total Current Assets</b>	<b>1,586,596,980</b>	<b>1,489,324,634</b>	<b>324,628,057</b>
<b>Current Liabilities</b>			
Futures contracts	(3,060)	—	—
Forward foreign exchange contracts	(2,333,830)	(1,386,231)	(552,648)
Bank overdraft	—	—	(25,643)
Payable for fund shares redeemed	(122,561,621)	—	—
Payable for investments purchased	—	(86,606)	—
Expenses and capital gains tax payable	(237,579)	(217,879)	(37,856)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(125,136,090)</b>	<b>(1,690,716)</b>	<b>(616,147)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>1,461,460,890</b>	<b>1,487,633,918</b>	<b>324,011,910</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	13,344,441	4,367,604	4,900,372
Futures contracts	500	164	164
Cash and cash equivalents	67,046	14,507	23,397
Margin cash held with counterparties for open financial derivative instruments	32,039	4,098	5,127
Receivable for investments sold	7,967	—	—
Dividends receivable	28,643	25,762	16,648
<b>Total Current Assets</b>	<b>13,480,636</b>	<b>4,412,135</b>	<b>4,945,708</b>
<b>Current Liabilities</b>			
Payable for investments purchased	—	(4,321)	(3,867)
Expenses and capital gains tax payable	(1,956)	(480)	(574)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(1,956)</b>	<b>(4,801)</b>	<b>(4,441)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>13,478,680</b>	<b>4,407,334</b>	<b>4,941,267</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	139,065,867	44,148,252,700	8,951,524
Futures contracts	225	1,523,750	88
Forward foreign exchange contracts	—	49,534,312	—
Cash and cash equivalents	275,119	178,576,677	18,963
Margin cash held with counterparties for open financial derivative instruments	14,184	19,551,948	4,649
Dividends receivable	58,975	95,057,024	8,437
Other receivables	—	286	—
<b>Total Current Assets</b>	<b>139,414,370</b>	<b>44,492,496,697</b>	<b>8,983,661</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	—	(1,977,233)	—
Bank overdraft	—	(403,096)	—
Expenses and capital gains tax payable	(9,151)	(4,579,719)	(1,025)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(9,151)</b>	<b>(6,960,048)</b>	<b>(1,025)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>139,405,219</b>	<b>44,485,536,649</b>	<b>8,982,636</b>

The accompanying notes are an integral part of these financial statements.



# Statement of Financial Position

## As at 30 June 2024

	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	8,257,103	2,401,040,745	234,811,628
Futures contracts	—	66,250	4,264
Cash and cash equivalents	6,200	9,236,308	519,245
Margin cash held with counterparties for open financial derivative instruments	—	3,551,469	79,503
Dividends receivable	3,555	2,472,332	557,692
Other receivables	—	—	3
<b>Total Current Assets</b>	<b>8,266,858</b>	<b>2,416,367,104</b>	<b>235,972,335</b>
<b>Current Liabilities</b>			
Payable for investments purchased	—	(2,149,994)	—
Expenses and capital gains tax payable	(437)	(270,475)	(21,346)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(437)</b>	<b>(2,420,469)</b>	<b>(21,346)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>8,266,421</b>	<b>2,413,946,635</b>	<b>235,950,989</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD	MSCI World Small Cap Socially Responsible UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	11,078,160	74,232,238	539,251,080
Forward foreign exchange contracts	—	—	20,084
Cash and cash equivalents	47,004	212,940	399,964
Margin cash held with counterparties for open financial derivative instruments	16,825	10,756	—
Receivable for investments sold	—	2,414	1,239,096
Dividends receivable	12,924	115,514	901,113
<b>Total Current Assets</b>	<b>11,154,913</b>	<b>74,573,862</b>	<b>541,811,337</b>
<b>Current Liabilities</b>			
Futures contracts	(5)	(3,228)	—
Forward foreign exchange contracts	—	—	(170,990)
Bank overdraft	—	—	(216,366)
Payable for investments purchased	—	—	(945)
Expenses and capital gains tax payable	(1,528)	(4,955)	(996,543)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(1,533)</b>	<b>(8,183)</b>	<b>(1,384,844)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>11,153,380</b>	<b>74,565,679</b>	<b>540,426,493</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF AUD	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	6,133,708	90,446,300	7,327,568
Futures contracts	—	—	135
Cash and cash equivalents	1,711	—	4,983
Margin cash held with counterparties for open financial derivative instruments	—	—	3,583
Receivable for investments sold	21,294	—	—
Dividends receivable	29,051	484,152	22,139
<b>Total Current Assets</b>	<b>6,185,764</b>	<b>90,930,452</b>	<b>7,358,408</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(18,288)	—	—
Bank overdraft	—	(133,131)	—
Payable for investments purchased	(12,741)	(98,060)	—
Expenses and capital gains tax payable	(37,957)	(29,801)	(1,676)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(68,986)</b>	<b>(260,992)</b>	<b>(1,676)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>6,116,778</b>	<b>90,669,460</b>	<b>7,356,732</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	S&P USA Dividend Aristocrats ESG Elite UCITS ETF USD	S&P 500 Climate Transition ESG UCITS ETF <sup>1</sup> USD	EUR Ultra-Short Bond ESG UCITS ETF <sup>2</sup> EUR
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	2,343,028	2,802,315	62,033,667
Cash and cash equivalents	816	762	2,090,789
Dividends receivable	4,952	1,190	—
Other receivables	—	—	37,778
<b>Total Current Assets</b>	<b>2,348,796</b>	<b>2,804,267</b>	<b>64,162,234</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(9,659)	(13,891)	—
Bank overdraft	(146)	—	—
Expenses and capital gains tax payable	(379)	(248)	(56,482)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(10,184)</b>	<b>(14,139)</b>	<b>(56,482)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>2,338,612</b>	<b>2,790,128</b>	<b>64,105,752</b>

<sup>1</sup> The Fund launched on 18 March 2024.

<sup>2</sup> The Fund launched on 19 March 2024.

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 30 June 2024

	MSCI Canada ESG Universal Low Carbon Select UCITS ETF <sup>2</sup> CAD	MSCI Emerging Markets ex China Socially Responsible UCITS ETF <sup>3</sup> USD	UBS (Irl) ETF plc Total USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	2,029,987	8,803,628	27,091,898,533
Futures contracts	—	—	191,140
Forward foreign exchange contracts	—	—	16,279,369
Cash and cash equivalents	2,915	4,522	100,367,901
Margin cash held with counterparties for open financial derivative instruments	—	—	5,156,703
Receivable for investments sold	—	474	196,330,017
Receivable from holders of redeemable participating shares	—	—	827,782,669
Dividends receivable	2,619	26,479	33,335,056
Other receivables	—	—	665,371
<b>Total Current Assets</b>	<b>2,035,521</b>	<b>8,835,103</b>	<b>28,272,006,759</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(137,390)
Forward foreign exchange contracts	—	—	(40,847,749)
Bank overdraft	(10)	(989)	(760,496)
Payable for fund shares redeemed	—	—	(182,462,488)
Payable for investments purchased	—	—	(828,744,451)
Expenses and capital gains tax payable	(513)	(1,319)	(12,701,601)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(523)</b>	<b>(2,308)</b>	<b>(1,065,654,175)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>2,034,998</b>	<b>8,832,795</b>	<b>27,206,352,584</b>

<sup>2</sup> The Fund launched on 19 March 2024.

<sup>3</sup> The Fund launched on 20 March 2024.

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	2,256,199,370	599,117,414	265,258,276
Futures contracts	126,170	31,880	35,628
Forward foreign exchange contracts	394,151	—	—
Cash and cash equivalents	5,484,755	83,579	1,144,761
Margin cash held with counterparties for open financial derivative instruments	227,145	93,691	168,955
Receivable for investments sold	—	310,089	12,106
Dividends receivable	1,762,029	719,359	332,771
Other receivables	268,648	34,200	19,223
<b>Total Current Assets</b>	<b>2,264,462,268</b>	<b>600,390,212</b>	<b>266,971,720</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(1,533)
Forward foreign exchange contracts	(85,070)	—	—
Bank overdraft	(3,618)	—	—
Payable for investments purchased	(618,239)	—	(157,279)
Expenses and capital gains tax payable	(288,761)	(119,423)	(48,558)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(995,688)</b>	<b>(119,423)</b>	<b>(207,370)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>2,263,466,580</b>	<b>600,270,789</b>	<b>266,764,350</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	819,428,565	78,743,604	522,420,343
Futures contracts	108,920	—	45,375
Forward foreign exchange contracts	2,833,747	—	84,534
Cash and cash equivalents	4,631,934	35,757	3,382,566
Margin cash held with counterparties for open financial derivative instruments	182,098	—	306,472
Dividends receivable	653,717	66,546	385,180
Other receivables	87,897	2,436	1,658
<b>Total Current Assets</b>	<b>827,926,878</b>	<b>78,848,343</b>	<b>526,626,128</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(1,641)	—	(1,300,177)
Bank overdraft	—	(227,877)	—
Payable for investments purchased	(225,680)	—	—
Expenses and capital gains tax payable	(121,022)	(27,998)	(177,680)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(348,343)</b>	<b>(255,875)</b>	<b>(1,477,857)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>827,578,535</b>	<b>78,592,468</b>	<b>525,148,271</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	425,276,769	208,478,704	154,399,940
Futures contracts	50,505	33,540	15,714
Forward foreign exchange contracts	4,683,360	5,773,607	37,160
Cash and cash equivalents	1,218,169	870,474	394,130
Margin cash held with counterparties for open financial derivative instruments	125,747	68,154	156,857
Receivable for investments sold	—	—	1,366,565
Dividends receivable	325,730	156,996	865,158
<b>Total Current Assets</b>	<b>431,680,280</b>	<b>215,381,475</b>	<b>157,235,524</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(238)
Forward foreign exchange contracts	(44,192)	(42,764)	(161,868)
Bank overdraft	(62,347)	—	(18,653)
Payable for investments purchased	(4,636,938)	(5,768,995)	(887,689)
Expenses and capital gains tax payable	(46,752)	(23,175)	(41,450)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(4,790,229)</b>	<b>(5,834,934)</b>	<b>(1,109,898)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>426,890,051</b>	<b>209,546,541</b>	<b>156,125,626</b>

The accompanying notes are an integral part of these financial statements.



# Statement of Financial Position

## As at 31 December 2023

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	885,101,108	41,513,840	275,551,903
Futures contracts	—	6,625	13,250
Forward foreign exchange contracts	1,815,176	67,430	486,338
Cash and cash equivalents	—	176,272	—
Margin cash held with counterparties for open financial derivative instruments	40	30,671	82,622
Receivable for investments sold	—	978,765	317,916
Dividends receivable	3,452,744	81,234	281,353
Other receivables	—	6,482	26,776
<b>Total Current Assets</b>	<b>890,369,068</b>	<b>42,861,319</b>	<b>276,760,158</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(41,477)	—	(124,560)
Bank overdraft	(2,657,563)	(11,310)	(300,879)
Payable for fund shares redeemed	—	(1,025,542)	—
Payable for investments purchased	—	(15,462)	—
Expenses and capital gains tax payable	(178,294)	(14,921)	(80,982)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(2,877,334)</b>	<b>(1,067,235)</b>	<b>(506,421)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>887,491,734</b>	<b>41,794,084</b>	<b>276,253,737</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	1,602,094,867	146,665,007	2,482,479,371
Futures contracts	1,618	7,970	209,205
Forward foreign exchange contracts	2,220,044	816,546	16,533,394
Cash and cash equivalents	2,213,541	223,898	9,544,308
Margin cash held with counterparties for open financial derivative instruments	264,326	53,145	468,309
Receivable for investments sold	788,227	—	—
Dividends receivable	850,250	170,201	4,766,160
Other receivables	66,153	22,883	—
<b>Total Current Assets</b>	<b>1,608,499,026</b>	<b>147,959,650</b>	<b>2,514,000,747</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(3,207)
Forward foreign exchange contracts	(440,289)	—	(5,914,788)
Payable for fund shares redeemed	(1,018,784)	—	—
Payable for investments purchased	—	(947,147)	—
Expenses and capital gains tax payable	(361,633)	(44,392)	(618,965)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(1,820,706)</b>	<b>(991,539)</b>	<b>(6,536,960)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>1,606,678,320</b>	<b>146,968,111</b>	<b>2,507,463,787</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	3,101,517,413	754,712,583	3,630,683,384
Futures contracts	208,480	—	25,945
Forward foreign exchange contracts	19,628,556	4,237,248	14,657,315
Cash and cash equivalents	10,274,711	130,690	5,150,493
Margin cash held with counterparties for open financial derivative instruments	689,747	—	195,006
Receivable for investments sold	548,133	1,042,608	24,891,699
Dividends receivable	4,368,991	3,642,515	2,371,571
Other receivables	208	579	—
<b>Total Current Assets</b>	<b>3,137,236,239</b>	<b>763,766,223</b>	<b>3,677,975,413</b>
<b>Current Liabilities</b>			
Futures contracts	(2,357)	—	—
Forward foreign exchange contracts	(6,930,316)	(3,599,008)	(6,559,532)
Bank overdraft	(442,503)	(3,033,248)	(65,435)
Payable for fund shares redeemed	—	(1,329,838)	(24,895,121)
Payable for investments purchased	(172,242)	—	—
Expenses and capital gains tax payable	(673,658)	(150,186)	(361,925)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(8,221,076)</b>	<b>(8,112,280)</b>	<b>(31,882,013)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>3,129,015,163</b>	<b>755,653,943</b>	<b>3,646,093,400</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	1,844,308,151	1,204,254,039	287,857,142
Futures contracts	46,375	123,961	13,250
Forward foreign exchange contracts	3,015,297	3,063,276	584,497
Cash and cash equivalents	2,498,544	7,804,699	838,791
Margin cash held with counterparties for open financial derivative instruments	316,721	322,157	63,808
Dividends receivable	1,539,553	1,392,864	146,193
<b>Total Current Assets</b>	<b>1,851,724,641</b>	<b>1,216,960,996</b>	<b>289,503,681</b>
<b>Current Liabilities</b>			
Futures contracts	—	(2,147)	—
Forward foreign exchange contracts	(75,912)	(757,372)	(21,861)
Bank overdraft	(346,279)	(4,936)	(518,461)
Payable for fund shares redeemed	(1,934,463)	—	—
Payable for investments purchased	—	(1,447,933)	—
Expenses and capital gains tax payable	(309,184)	(208,391)	(37,851)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(2,665,838)</b>	<b>(2,420,779)</b>	<b>(578,173)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>1,849,058,803</b>	<b>1,214,540,217</b>	<b>288,925,508</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	18,765,048	4,157,722	4,566,670
Futures contracts	3,440	—	—
Cash and cash equivalents	73,179	120	20,124
Margin cash held with counterparties for open financial derivative instruments	17,909	—	4,002
Receivable for investments sold	5,253	—	—
Dividends receivable	44,292	26,158	13,061
<b>Total Current Assets</b>	<b>18,909,121</b>	<b>4,184,000</b>	<b>4,603,857</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(11)
Bank overdraft	—	(2,383)	—
Expenses and capital gains tax payable	(3,210)	(623)	(621)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(3,210)</b>	<b>(3,006)</b>	<b>(632)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>18,905,911</b>	<b>4,180,994</b>	<b>4,603,225</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	111,238,776	56,538,899,060	7,138,799
Futures contracts	9,860	1,150,500	—
Forward foreign exchange contracts	—	132,996	—
Cash and cash equivalents	318,334	342,899,522	15,471
Margin cash held with counterparties for open financial derivative instruments	32,742	20,374,139	2,571
Receivable for investments sold	—	4,053,518,429	—
Receivable from holders of redeemable participating shares	1,025,580	—	—
Dividends receivable	86,561	67,465,252	7,228
<b>Total Current Assets</b>	<b>112,711,853</b>	<b>61,024,439,898</b>	<b>7,164,069</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(12)
Forward foreign exchange contracts	—	(97,234,455)	—
Payable for fund shares redeemed	—	(4,067,337,704)	—
Payable for investments purchased	(1,046,460)	—	—
Expenses and capital gains tax payable	(9,216)	(7,106,538)	(1,005)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(1,055,676)</b>	<b>(4,171,678,697)</b>	<b>(1,017)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>111,656,177</b>	<b>56,852,761,201</b>	<b>7,163,052</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	—	7,176,345	26,211,366,701
Futures contracts	—	—	221,250
Cash and cash equivalents	—	3,003	48,874,748
Margin cash held with counterparties for open financial derivative instruments	—	—	6,585,672
Dividends receivable	—	5,472	25,085,483
Other receivables	306	—	—
<b>Total Current Assets</b>	<b>306</b>	<b>7,184,820</b>	<b>26,292,133,854</b>
<b>Current Liabilities</b>			
Expenses and capital gains tax payable	(306)	(531)	(3,494,265)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(306)</b>	<b>(531)</b>	<b>(3,494,265)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>—</b>	<b>7,184,289</b>	<b>26,288,639,589</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	228,062,781	10,266,701	27,104,953
Futures contracts	—	2,033	4,764
Cash and cash equivalents	386,081	49,862	76,358
Margin cash held with counterparties for open financial derivative instruments	30,068	9,828	11,053
Receivable for investments sold	—	—	27,936
Dividends receivable	156,450	11,201	38,681
<b>Total Current Assets</b>	<b>228,635,380</b>	<b>10,339,625</b>	<b>27,263,745</b>
<b>Current Liabilities</b>			
Futures contracts	(1,933)	—	—
Payable for investments purchased	—	(2,274)	(27,352)
Expenses and capital gains tax payable	(14,995)	(1,669)	(4,163)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(16,928)</b>	<b>(3,943)</b>	<b>(31,515)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>228,618,452</b>	<b>10,335,682</b>	<b>27,232,230</b>

The accompanying notes are an integral part of these financial statements.



# Statement of Financial Position

## As at 31 December 2023

	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF AUD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	200,949,711	7,738,255	6,055,050
Forward foreign exchange contracts	22,379	1,954	—
Cash and cash equivalents	788,618	20,156	9,737
Receivable for investments sold	97,319	18	—
Dividends receivable	288,028	6,536	7,330
<b>Total Current Assets</b>	<b>202,146,055</b>	<b>7,766,919</b>	<b>6,072,117</b>
<b>Current Liabilities</b>			
Forward foreign exchange contracts	(25,651)	(13,190)	—
Payable for fund shares redeemed	(1,056,714)	—	—
Payable for investments purchased	(975)	(13,292)	(13,117)
Expenses and capital gains tax payable	(35,804)	(1,667)	(2,414)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(1,119,144)</b>	<b>(28,149)</b>	<b>(15,531)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>201,026,911</b>	<b>7,738,770</b>	<b>6,056,586</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position

## As at 31 December 2023

	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF USD	S&P USA Dividend Aristocrats ESG Elite UCITS ETF USD	UBS (Irl) ETF plc Total USD
<b>Current Assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities	6,942,490	2,119,152	22,999,188,047
Futures contracts	695	—	1,132,111
Forward foreign exchange contracts	—	10,814	83,015,595
Cash and cash equivalents	13,023	149	59,911,338
Margin cash held with counterparties for open financial derivative instruments	2,289	—	4,049,564
Receivable for investments sold	3,198	—	59,142,268
Receivable from holders of redeemable participating shares	—	—	1,025,580
Dividends receivable	6,690	4,637	30,598,333
Other receivables	—	—	536,954
<b>Total Current Assets</b>	<b>6,968,385</b>	<b>2,134,752</b>	<b>23,238,599,790</b>
<b>Current Liabilities</b>			
Futures contracts	—	—	(11,641)
Forward foreign exchange contracts	—	—	(26,440,451)
Bank overdraft	—	—	(8,432,720)
Payable for fund shares redeemed	—	—	(60,110,921)
Payable for investments purchased	(3,198)	(11,495)	(17,561,638)
Expenses and capital gains tax payable	(1,716)	(442)	(4,091,557)
<b>Total Current Liabilities (excluding net assets attributable to redeemable participating shareholders)</b>	<b>(4,914)</b>	<b>(11,937)</b>	<b>(116,648,928)</b>
<b>Net Assets attributable to redeemable participating shareholders</b>	<b>6,963,471</b>	<b>2,122,815</b>	<b>23,121,950,862</b>

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		316,566,917	33,393,569	50,468,695
Dividend income		17,131,595	7,098,195	5,448,825
Securities lending income	6	65,120	25,620	53,643
Other income		241,799	23,434	42,513
<b>Total net income</b>		<b>334,005,431</b>	<b>40,540,818</b>	<b>56,013,676</b>
<b>Expenses</b>				
Expenses	2	(882,369)	(595,312)	(273,909)
<b>Total expenses</b>		<b>(882,369)</b>	<b>(595,312)</b>	<b>(273,909)</b>
<b>Operating profit</b>		<b>333,123,062</b>	<b>39,945,506</b>	<b>55,739,767</b>
<b>Finance costs</b>				
Distributions	5	(5,903,031)	(6,036,518)	(1,414,752)
Interest expense		—	(3,837)	(1,232)
<b>Taxation</b>				
Withholding taxes		(2,388,889)	(976,096)	(676,371)
<b>Profit after finance costs and taxes</b>		<b>324,831,142</b>	<b>32,929,055</b>	<b>53,647,412</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>324,831,142</b>	<b>32,929,055</b>	<b>53,647,412</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		116,256,261	14,378,648	14,513,959
Dividend income		6,668,700	765,844	13,414,079
Securities lending income	6	10,265	35,973	9,061
Other income		142,575	3,593	11,074
<b>Total net income</b>		<b>123,077,801</b>	<b>15,184,058</b>	<b>27,948,173</b>
<b>Expenses</b>				
Expenses	2	(449,118)	(248,762)	(1,292,539)
<b>Total expenses</b>		<b>(449,118)</b>	<b>(248,762)</b>	<b>(1,292,539)</b>
<b>Operating profit</b>		<b>122,628,683</b>	<b>14,935,296</b>	<b>26,655,634</b>
<b>Finance costs</b>				
Distributions	5	(4,468,177)	(254,517)	(4,215,998)
Interest expense		—	(4,452)	—
<b>Taxation</b>				
Withholding taxes		(935,919)	(127,697)	(276,227)
<b>Profit after finance costs and taxes</b>		<b>117,224,587</b>	<b>14,548,630</b>	<b>22,163,409</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>117,224,587</b>	<b>14,548,630</b>	<b>22,163,409</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Income</b>				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		51,885,237	25,185,205	(9,970,332)
Dividend income		2,886,385	1,571,571	6,459,934
Securities lending income	6	9,113	6,075	—
Other income		15,693	7,187	6,295
<b>Total net income/(loss)</b>		<b>54,796,428</b>	<b>26,770,038</b>	<b>(3,504,103)</b>
<b>Expenses</b>				
Expenses	2	(208,326)	(112,522)	(322,022)
<b>Total expenses</b>		<b>(208,326)</b>	<b>(112,522)</b>	<b>(322,022)</b>
<b>Operating profit/(loss)</b>		<b>54,588,102</b>	<b>26,657,516</b>	<b>(3,826,125)</b>
<b>Finance costs</b>				
Distributions	5	(441,126)	—	(1,275,562)
Interest expense		(2,858)	(468)	(1,014)
<b>Taxation</b>				
Withholding taxes		(400,201)	(218,668)	(1,092,379)
<b>Profit/(loss) after finance costs and taxes</b>		<b>53,743,917</b>	<b>26,438,380</b>	<b>(6,195,080)</b>
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>				
		<b>53,743,917</b>	<b>26,438,380</b>	<b>(6,195,080)</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		14,935,357	1,331,475	16,754,631
Dividend income		15,767,160	521,410	3,433,098
Securities lending income	6	—	892	—
Other income		247	5,410	15,952
<b>Total net income</b>		<b>30,702,764</b>	<b>1,859,187</b>	<b>20,203,681</b>
<b>Expenses</b>				
Expenses	2	(907,747)	(38,264)	(437,722)
<b>Total expenses</b>		<b>(907,747)</b>	<b>(38,264)</b>	<b>(437,722)</b>
<b>Operating profit</b>		<b>29,795,017</b>	<b>1,820,923</b>	<b>19,765,959</b>
<b>Finance costs</b>				
Distributions	5	(10,528,802)	(291,709)	(66,219)
Interest expense		(64,718)	(168)	(13)
<b>Taxation</b>				
Withholding taxes		(105,193)	(71,490)	(480,547)
<b>Profit after finance costs and taxes</b>		<b>19,096,304</b>	<b>1,457,556</b>	<b>19,219,180</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>19,096,304</b>	<b>1,457,556</b>	<b>19,219,180</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		240,254,048	10,891,523	230,233,594
Dividend income		9,143,381	1,299,590	28,758,697
Securities lending income	6	—	11,012	—
Other income		90,521	9,508	32,887
<b>Total net income</b>		<b>249,487,950</b>	<b>12,211,633</b>	<b>259,025,178</b>
<b>Expenses</b>				
Expenses	2	(2,064,413)	(190,789)	(3,632,405)
<b>Total expenses</b>		<b>(2,064,413)</b>	<b>(190,789)</b>	<b>(3,632,405)</b>
<b>Operating profit</b>		<b>247,423,537</b>	<b>12,020,844</b>	<b>255,392,773</b>
<b>Finance costs</b>				
Distributions	5	(6,084,535)	(224,501)	(2,521,320)
Interest expense		(159)	(172)	(19,230)
<b>Taxation</b>				
Withholding taxes		(1,278,197)	(176,664)	(3,508,863)
<b>Profit after finance costs and taxes</b>		<b>240,060,646</b>	<b>11,619,507</b>	<b>249,343,360</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>240,060,646</b>	<b>11,619,507</b>	<b>249,343,360</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		313,199,491	2,498,769	459,626,060
Dividend income		40,570,494	13,403,193	25,498,262
Other income		61,180	1,122	38,793
<b>Total net income</b>		<b>353,831,165</b>	<b>15,903,084</b>	<b>485,163,115</b>
<b>Expenses</b>				
Expenses	2	(4,226,061)	(805,913)	(1,827,966)
<b>Total expenses</b>		<b>(4,226,061)</b>	<b>(805,913)</b>	<b>(1,827,966)</b>
<b>Operating profit</b>		<b>349,605,104</b>	<b>15,097,171</b>	<b>483,335,149</b>
<b>Finance costs</b>				
Distributions	5	(11,813,203)	(618,788)	(3,375,615)
Interest expense		(9,821)	(35,599)	—
<b>Taxation</b>				
Withholding taxes		(4,858,428)	(981,125)	(3,637,761)
<b>Profit after finance costs and taxes</b>		<b>332,923,652</b>	<b>13,461,659</b>	<b>476,321,773</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>332,923,652</b>	<b>13,461,659</b>	<b>476,321,773</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.



# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		130,982,205	113,200,192	36,377,691
Dividend income		12,562,243	13,868,642	2,353,672
Other income		40,473	47,244	4,467
<b>Total net income</b>		<b>143,584,921</b>	<b>127,116,078</b>	<b>38,735,830</b>
<b>Expenses</b>				
Expenses	2	(1,655,045)	(1,316,215)	(240,791)
<b>Total expenses</b>		<b>(1,655,045)</b>	<b>(1,316,215)</b>	<b>(240,791)</b>
<b>Operating profit</b>		<b>141,929,876</b>	<b>125,799,863</b>	<b>38,495,039</b>
<b>Finance costs</b>				
Distributions	5	(1,562,153)	(1,870,417)	(158,243)
Interest expense		(3,296)	(1,961)	—
<b>Profit after finance costs and taxes</b>		<b>138,574,423</b>	<b>122,202,230</b>	<b>38,000,234</b>
<b>Taxation</b>				
Withholding taxes		(1,790,004)	(1,725,255)	(336,562)
<b>Profit after finance costs and taxes</b>		<b>138,574,423</b>	<b>122,202,230</b>	<b>38,000,234</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>138,574,423</b>	<b>122,202,230</b>	<b>38,000,234</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

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# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		1,522,263	145,224	248,962
Dividend income		206,397	92,169	107,011
Other income		1,410	58	208
<b>Total net income</b>		<b>1,730,070</b>	<b>237,451</b>	<b>356,181</b>
<b>Expenses</b>				
Expenses	2	(15,450)	(2,991)	(3,532)
<b>Total expenses</b>		<b>(15,450)</b>	<b>(2,991)</b>	<b>(3,532)</b>
<b>Operating profit</b>		<b>1,714,620</b>	<b>234,460</b>	<b>352,649</b>
<b>Finance costs</b>				
Interest expense		—	—	—
<b>Taxation</b>				
Withholding taxes		(28,274)	(8,120)	(14,607)
<b>Profit after finance costs and taxes</b>		<b>1,686,346</b>	<b>226,340</b>	<b>338,042</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>1,686,346</b>	<b>226,340</b>	<b>338,042</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		14,388,088	5,700,804,699	763,573
Dividend income		731,349	513,096,824	76,900
Other income		3,280	94,167	338
<b>Total net income</b>		<b>15,122,717</b>	<b>6,213,995,690</b>	<b>840,811</b>
<b>Expenses</b>				
Expenses	2	(53,290)	(31,133,433)	(5,801)
<b>Total expenses</b>		<b>(53,290)</b>	<b>(31,133,433)</b>	<b>(5,801)</b>
<b>Operating profit</b>		<b>15,069,427</b>	<b>6,182,862,257</b>	<b>835,010</b>
<b>Finance costs</b>				
Interest expense		—	(290,174)	—
<b>Taxation</b>				
Withholding taxes		(103,676)	(76,466,360)	(11,680)
<b>Profit after finance costs and taxes</b>		<b>14,965,751</b>	<b>6,106,105,723</b>	<b>823,330</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>14,965,751</b>	<b>6,106,105,723</b>	<b>823,330</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		1,039,986	1,869,090,283	16,610,321
Dividend income		51,985	25,906,696	6,353,547
Other income		140	—	3,408
<b>Total net income</b>		<b>1,092,111</b>	<b>1,894,996,979</b>	<b>22,967,276</b>
<b>Expenses</b>				
Expenses	2	(2,662)	(3,615,716)	(146,499)
<b>Total expenses</b>		<b>(2,662)</b>	<b>(3,615,716)</b>	<b>(146,499)</b>
<b>Operating profit</b>		<b>1,089,449</b>	<b>1,891,381,263</b>	<b>22,820,777</b>
<b>Finance costs</b>				
Interest expense		—	(66,404)	—
<b>Taxation</b>				
Withholding taxes		(7,317)	(3,871,727)	(439,646)
<b>Profit after finance costs and taxes</b>		<b>1,082,132</b>	<b>1,887,443,132</b>	<b>22,381,131</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>1,082,132</b>	<b>1,887,443,132</b>	<b>22,381,131</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD	MSCI World Small Cap Socially Responsible UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		843,620	515,629	1,799,539
Dividend income		99,784	407,394	5,632,602
Other income		862	727	6,577
<b>Total net income</b>		<b>944,266</b>	<b>923,750</b>	<b>7,438,718</b>
<b>Expenses</b>				
Expenses	2	(8,635)	(23,281)	(502,398)
<b>Total expenses</b>		<b>(8,635)</b>	<b>(23,281)</b>	<b>(502,398)</b>
<b>Operating profit</b>		<b>935,631</b>	<b>900,469</b>	<b>6,936,320</b>
<b>Finance costs</b>				
Distributions	5	—	—	(201,259)
Interest expense		—	(592)	(14,728)
<b>Taxation</b>				
Withholding taxes		(14,770)	(49,542)	(632,021)
<b>Profit after finance costs and taxes</b>		<b>920,861</b>	<b>850,335</b>	<b>6,088,312</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>920,861</b>	<b>850,335</b>	<b>6,088,312</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF AUD	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF USD
<b>Income</b>				
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(90,544)	1,401,697	329,853
Dividend income		137,989	1,704,925	81,689
Other income		104	80	140
<b>Total net income</b>		<b>47,549</b>	<b>3,106,702</b>	<b>411,682</b>
<b>Expenses</b>				
Expenses	2	(7,182)	(156,862)	(10,272)
<b>Total expenses</b>		<b>(7,182)</b>	<b>(156,862)</b>	<b>(10,272)</b>
<b>Operating profit</b>		<b>40,367</b>	<b>2,949,840</b>	<b>401,410</b>
<b>Finance costs</b>				
Interest expense		(316)	(3,624)	(108)
<b>Taxation</b>				
Withholding taxes		(2,500)	(92,791)	(8,041)
<b>Profit after finance costs and taxes</b>		<b>37,551</b>	<b>2,853,425</b>	<b>393,261</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>37,551</b>	<b>2,853,425</b>	<b>393,261</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	S&P USA Dividend Aristocrats ESG Elite UCITS ETF USD	S&P 500 Climate Transition ESG UCITS ETF <sup>1</sup> USD	EUR Ultra-Short Bond ESG UCITS ETF <sup>2</sup> EUR
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		82,942	151,972	150,691
Dividend income		33,203	9,490	—
Interest Income		—	—	432,512
Other income		41	55	21,939
<b>Total net income</b>		<b>116,186</b>	<b>161,517</b>	<b>605,142</b>
<b>Expenses</b>				
Expenses	2	(2,673)	(640)	(12,407)
<b>Total expenses</b>		<b>(2,673)</b>	<b>(640)</b>	<b>(12,407)</b>
<b>Operating profit</b>		<b>113,513</b>	<b>160,877</b>	<b>592,735</b>
<b>Finance costs</b>				
Distributions	5	(23,890)	—	—
Interest expense		—	—	(52,162)
<b>Taxation</b>				
Withholding taxes		(4,509)	(1,348)	—
<b>Profit after finance costs and taxes</b>		<b>85,114</b>	<b>159,529</b>	<b>540,573</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>85,114</b>	<b>159,529</b>	<b>540,573</b>

<sup>1</sup> The Fund launched on 18 March 2024.

<sup>2</sup> The Fund launched on 19 March 2024.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2024

	Notes	MSCI Canada ESG Universal Low Carbon Select UCITS ETF <sup>2</sup> CAD	MSCI Emerging Markets ex China Socially Responsible UCITS ETF <sup>3</sup> USD	UBS (Ir) ETF plc Total USD
<b>Income</b>				
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(14,138)	577,299	2,279,663,778
Dividend income		18,666	80,887	247,893,094
Interest Income		—	—	466,723
Securities lending income	6	—	—	225,123
Other income		100	6	882,404
<b>Total net income</b>		<b>4,628</b>	<b>658,192</b>	<b>2,529,131,122</b>
<b>Expenses</b>				
Expenses	2	(1,879)	(4,633)	(22,702,491)
<b>Total expenses</b>		<b>(1,879)</b>	<b>(4,633)</b>	<b>(22,702,491)</b>
<b>Operating profit</b>		<b>2,749</b>	<b>653,559</b>	<b>2,506,428,631</b>
<b>Finance costs</b>				
Distributions	5	—	—	(64,734,233)
Interest expense		—	(583)	(243,760)
<b>Taxation</b>				
Withholding taxes		(4,667)	(10,159)	(27,993,535)
<b>(Loss)/profit after finance costs and taxes</b>		<b>(1,918)</b>	<b>642,817</b>	<b>2,413,457,103</b>
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(1,918)</b>	<b>642,817</b>	<b>2,413,457,103</b>

<sup>2</sup> The Fund launched on 19 March 2024.

<sup>3</sup> The Fund launched on 20 March 2024.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.



# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Income</b>				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		283,839,924	(1,995,933)	30,507,989
Dividend income		15,529,891	9,938,227	2,882,858
Securities lending income	6	31,170	4,201	44,391
Other income		58,395	18,192	11,516
<b>Total net income</b>		<b>299,459,380</b>	<b>7,964,687</b>	<b>33,446,754</b>
<b>Expenses</b>				
Expenses	2	(1,329,991)	(693,477)	(361,334)
<b>Total expenses</b>		<b>(1,329,991)</b>	<b>(693,477)</b>	<b>(361,334)</b>
<b>Operating profit</b>		<b>298,129,389</b>	<b>7,271,210</b>	<b>33,085,420</b>
<b>Finance costs</b>				
Distributions	5	(6,013,012)	(8,773,358)	(1,307,125)
Interest expense		(10,627)	(9,307)	(208)
<b>Taxation</b>				
Withholding taxes		(2,147,987)	(1,340,346)	(355,670)
<b>Profit/(loss) after finance costs and taxes</b>		<b>289,957,763</b>	<b>(2,851,801)</b>	<b>31,422,417</b>
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>				
		<b>289,957,763</b>	<b>(2,851,801)</b>	<b>31,422,417</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		105,528,871	1,680,306	31,415,833
Dividend income		5,736,414	622,145	14,293,756
Securities lending income	6	5,532	32,821	5,275
Other income		38,014	1,928	10,086
<b>Total net income</b>		<b>111,308,831</b>	<b>2,337,200</b>	<b>45,724,950</b>
<b>Expenses</b>				
Expenses	2	(467,235)	(209,776)	(1,375,034)
<b>Total expenses</b>		<b>(467,235)</b>	<b>(209,776)</b>	<b>(1,375,034)</b>
<b>Operating profit</b>		<b>110,841,596</b>	<b>2,127,424</b>	<b>44,349,916</b>
<b>Finance costs</b>				
Distributions	5	(3,841,216)	(715,836)	(12,125,014)
Interest expense		—	(6,856)	(56)
<b>Taxation</b>				
Withholding taxes		(797,166)	(87,528)	(94,701)
<b>Profit after finance costs and taxes</b>		<b>106,203,214</b>	<b>1,317,204</b>	<b>32,130,145</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>106,203,214</b>	<b>1,317,204</b>	<b>32,130,145</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		56,386,821	24,701,837	892,136
Dividend income		3,639,436	1,609,451	6,113,509
Securities lending income	6	6,644	2,631	—
Other income		3,909	2,463	197
<b>Total net income</b>		<b>60,036,810</b>	<b>26,316,382</b>	<b>7,005,842</b>
<b>Expenses</b>				
Expenses	2	(410,312)	(184,285)	(304,476)
<b>Total expenses</b>		<b>(410,312)</b>	<b>(184,285)</b>	<b>(304,476)</b>
<b>Operating profit</b>		<b>59,626,498</b>	<b>26,132,097</b>	<b>6,701,366</b>
<b>Finance costs</b>				
Distributions	5	(755,777)	—	(2,825,554)
Interest expense		(5,476)	(487)	(25,370)
<b>Taxation</b>				
Withholding taxes		(492,120)	(223,193)	(946,415)
<b>Profit after finance costs and taxes</b>		<b>58,373,125</b>	<b>25,908,417</b>	<b>2,904,027</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>58,373,125</b>	<b>25,908,417</b>	<b>2,904,027</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		3,874,362	1,115,770	33,622,514
Dividend income		19,303,509	551,138	6,465,481
Securities lending income	6	—	37	5,757
Other income		55	4,095	26,299
<b>Total net income</b>		<b>23,177,926</b>	<b>1,671,040</b>	<b>40,120,051</b>
<b>Expenses</b>				
Expenses	2	(1,080,703)	(63,099)	(731,900)
<b>Total expenses</b>		<b>(1,080,703)</b>	<b>(63,099)</b>	<b>(731,900)</b>
<b>Operating profit</b>		<b>22,097,223</b>	<b>1,607,941</b>	<b>39,388,151</b>
<b>Finance costs</b>				
Distributions	5	(12,404,891)	(330,489)	(4,474,396)
Interest expense		(70,193)	—	(4,386)
<b>Taxation</b>				
Withholding taxes		(65,933)	(71,879)	(903,786)
<b>Profit after finance costs and taxes</b>		<b>9,556,206</b>	<b>1,205,573</b>	<b>34,005,583</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>9,556,206</b>	<b>1,205,573</b>	<b>34,005,583</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		237,257,512	13,042,605	402,755,663
Dividend income		8,491,151	1,801,545	27,690,429
Securities lending income	6	9,933	10,644	—
Other income		25,720	13,813	31,825
<b>Total net income</b>		<b>245,784,316</b>	<b>14,868,607</b>	<b>430,477,917</b>
<b>Expenses</b>				
Expenses	2	(1,353,557)	(234,045)	(3,954,827)
<b>Total expenses</b>		<b>(1,353,557)</b>	<b>(234,045)</b>	<b>(3,954,827)</b>
<b>Operating profit</b>		<b>244,430,759</b>	<b>14,634,562</b>	<b>426,523,090</b>
<b>Finance costs</b>				
Distributions	5	(4,825,442)	(242,789)	(2,393,075)
Interest expense		(475)	—	(28,185)
<b>Taxation</b>				
Withholding taxes		(1,229,278)	(245,683)	(3,599,024)
<b>Profit after finance costs and taxes</b>		<b>238,375,564</b>	<b>14,146,090</b>	<b>420,502,806</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>238,375,564</b>	<b>14,146,090</b>	<b>420,502,806</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		371,054,149	109,901,383	527,035,173
Dividend income		34,688,442	19,361,954	27,575,937
Other income		73,656	232	45,450
<b>Total net income</b>		<b>405,816,247</b>	<b>129,263,569</b>	<b>554,656,560</b>
<b>Expenses</b>				
Expenses	2	(3,804,860)	(1,352,985)	(2,108,595)
<b>Total expenses</b>		<b>(3,804,860)</b>	<b>(1,352,985)</b>	<b>(2,108,595)</b>
<b>Operating profit</b>		<b>402,011,387</b>	<b>127,910,584</b>	<b>552,547,965</b>
<b>Finance costs</b>				
Distributions	5	(5,950,798)	(826,516)	(3,556,941)
Interest expense		(96,876)	(95,478)	—
<b>Taxation</b>				
Withholding taxes		(4,400,537)	(1,046,788)	(3,898,908)
<b>Profit after finance costs and taxes</b>		<b>391,563,176</b>	<b>125,941,802</b>	<b>545,092,116</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>391,563,176</b>	<b>125,941,802</b>	<b>545,092,116</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		233,041,530	163,943,092	28,188,914
Dividend income		9,097,397	10,954,692	1,780,977
Other income		17,633	22,683	1,885
<b>Total net income</b>		<b>242,156,560</b>	<b>174,920,467</b>	<b>29,971,776</b>
<b>Expenses</b>				
Expenses	2	(1,315,112)	(1,091,990)	(162,402)
<b>Total expenses</b>		<b>(1,315,112)</b>	<b>(1,091,990)</b>	<b>(162,402)</b>
<b>Operating profit</b>		<b>240,841,448</b>	<b>173,828,477</b>	<b>29,809,374</b>
<b>Finance costs</b>				
Distributions	5	(4,168,492)	(1,266,180)	(120,506)
Interest expense		—	(79)	—
<b>Profit after finance costs and taxes</b>		<b>235,375,813</b>	<b>171,130,760</b>	<b>29,433,328</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>235,375,813</b>	<b>171,130,760</b>	<b>29,433,328</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		2,982,889	662,952	448,608
Dividend income		316,373	102,900	100,322
Other income		525	34	36
<b>Total net income</b>		<b>3,299,787</b>	<b>765,886</b>	<b>548,966</b>
<b>Expenses</b>				
Expenses	2	(21,940)	(4,451)	(3,975)
<b>Total expenses</b>		<b>(21,940)</b>	<b>(4,451)</b>	<b>(3,975)</b>
<b>Operating profit</b>		<b>3,277,847</b>	<b>761,435</b>	<b>544,991</b>
<b>Finance costs</b>				
Interest expense		(58)	(24)	(106)
<b>Taxation</b>				
Withholding taxes		(42,080)	(7,096)	(13,513)
<b>Profit after finance costs and taxes</b>		<b>3,235,709</b>	<b>754,315</b>	<b>531,372</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>3,235,709</b>	<b>754,315</b>	<b>531,372</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.



# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		14,259,341	7,184,061,258	1,011,931
Dividend income		585,153	238,315,829	78,781
Other income		686	7,607	207
<b>Total net income</b>		<b>14,845,180</b>	<b>7,422,384,694</b>	<b>1,090,919</b>
<b>Expenses</b>				
Expenses	2	(46,605)	(25,495,005)	(6,849)
<b>Total expenses</b>		<b>(46,605)</b>	<b>(25,495,005)</b>	<b>(6,849)</b>
<b>Operating profit</b>		<b>14,798,575</b>	<b>7,396,889,689</b>	<b>1,084,070</b>
<b>Finance costs</b>				
Interest expense		(50)	(403,248)	—
<b>Taxation</b>				
Withholding taxes		(82,044)	(35,670,029)	(11,864)
<b>Profit after finance costs and taxes</b>		<b>14,716,481</b>	<b>7,360,816,412</b>	<b>1,072,206</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>14,716,481</b>	<b>7,360,816,412</b>	<b>1,072,206</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		873,584	1,534,910	154,791,102
Dividend income		252,021	71,347	33,028,554
Other income		216	75	—
<b>Total net income</b>		<b>1,125,821</b>	<b>1,606,332</b>	<b>187,819,656</b>
<b>Expenses</b>				
Expenses	2	(6,086)	(5,368)	(1,778,586)
<b>Total expenses</b>		<b>(6,086)</b>	<b>(5,368)</b>	<b>(1,778,586)</b>
<b>Operating profit</b>		<b>1,119,735</b>	<b>1,600,964</b>	<b>186,041,070</b>
<b>Finance costs</b>				
Interest expense		—	—	(14,027)
<b>Taxation</b>				
Withholding taxes		(29,602)	(10,098)	(4,952,721)
<b>Profit after finance costs and taxes</b>		<b>1,090,133</b>	<b>1,590,866</b>	<b>181,074,322</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>1,090,133</b>	<b>1,590,866</b>	<b>181,074,322</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
<b>Income</b>				
Net gain on financial assets and liabilities at fair value through profit or loss		3,151,480	903,372	866,949
Dividend income		664,718	87,638	385,585
Other income		254	458	420
<b>Total net income</b>		<b>3,816,452</b>	<b>991,468</b>	<b>1,252,954</b>
<b>Expenses</b>				
Expenses	2	(19,351)	(7,196)	(30,237)
<b>Total expenses</b>		<b>(19,351)</b>	<b>(7,196)</b>	<b>(30,237)</b>
<b>Operating profit</b>		<b>3,797,101</b>	<b>984,272</b>	<b>1,222,717</b>
<b>Finance costs</b>				
Interest expense		—	(37)	(505)
<b>Taxation</b>				
Withholding taxes		(46,444)	(12,922)	(47,901)
<b>Profit after finance costs and taxes</b>		<b>3,750,657</b>	<b>971,313</b>	<b>1,174,311</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>3,750,657</b>	<b>971,313</b>	<b>1,174,311</b>

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF <sup>1</sup> AUD
<b>Income</b>				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		8,337,727	64,929	(112,154)
Dividend income		1,801,407	141,728	57,494
Other income		82	34	—
<b>Total net income/(loss)</b>		<b>10,139,216</b>	<b>206,691</b>	<b>(54,660)</b>
<b>Expenses</b>				
Expenses	2	(158,802)	(14,213)	(5,859)
<b>Total expenses</b>		<b>(158,802)</b>	<b>(14,213)</b>	<b>(5,859)</b>
<b>Operating profit/(loss)</b>		<b>9,980,414</b>	<b>192,478</b>	<b>(60,519)</b>
<b>Finance costs</b>				
Distributions	5	(100,416)	—	—
Interest expense		(4,699)	(493)	(98)
<b>Taxation</b>				
Withholding taxes		(184,301)	(2,615)	(7,690)
<b>Profit/(loss) after finance costs and taxes</b>		<b>9,690,998</b>	<b>189,370</b>	<b>(68,307)</b>
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>9,690,998</b>	<b>189,370</b>	<b>(68,307)</b>

<sup>1</sup> The Fund launched on 20 April 2023.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Comprehensive Income

## For the six months financial period ended 30 June 2023

	Notes	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF <sup>2</sup> USD	S&P USA Dividend Aristocrats ESG Elite UCITS ETF <sup>2</sup> USD	UBS (Irl) ETF plc Total USD
<b>Income</b>				
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(2,090)	40,896	2,744,586,038
Dividend income		17,291	1,969	235,236,387
Securities lending income	6	—	—	158,097
Other income		—	—	408,418
<b>Total net income</b>		<b>15,201</b>	<b>42,865</b>	<b>2,980,388,940</b>
<b>Expenses</b>				
Expenses	2	(283)	(88)	(22,979,701)
<b>Total expenses</b>		<b>(283)</b>	<b>(88)</b>	<b>(22,979,701)</b>
<b>Operating profit</b>		<b>14,918</b>	<b>42,777</b>	<b>2,957,409,239</b>
<b>Finance costs</b>				
Distributions	5	—	—	(76,064,095)
Interest expense		—	—	(380,535)
<b>Taxation</b>				
Withholding taxes		(3,402)	(295)	(25,782,408)
<b>Profit after finance costs and taxes</b>		<b>11,516</b>	<b>42,482</b>	<b>2,855,182,201</b>
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>11,516</b>	<b>42,482</b>	<b>2,855,182,201</b>

<sup>2</sup> The Fund launched on 26 June 2023.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>2,263,466,580</b>	<b>600,270,789</b>	<b>266,764,350</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	581,269,796	205,093,303	980,694,648
Redemption of redeemable participating shares during the financial period	(475,840,808)	(354,444,370)	(32,269,877)
<b>Net increase/(decrease) from share transactions</b>	<b>105,428,988</b>	<b>(149,351,067)</b>	<b>948,424,771</b>
Increase in net assets attributable to redeemable participating shareholders from operations	324,831,142	32,929,055	53,647,412
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>2,693,726,710</b>	<b>483,848,777</b>	<b>1,268,836,533</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to GBP) A-acc	1,878,355	—	—
Class (USD) A-acc	44,680,976	—	1,942,057
Class (USD) A-dis	8,406,665	6,021,750	2,661,203
Class (USD) A-UKdis	859,248	—	—
<b>Number of shares issued during the financial period</b>			
Class (hedged to GBP) A-acc	152,119	—	—
Class (USD) A-acc	15,731,274	—	28,885,370
Class (USD) A-dis	677,635	1,988,849	978,178
Class (USD) A-UKdis	830,390	—	—
Class (hedged to CHF) A-acc	—	—	1,754,289
Class (hedged to EUR) A-acc	—	—	520,000
Class (hedged to GBP) A-dis	—	—	545,000
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to GBP) A-acc	(509,625)	—	—
Class (USD) A-acc	(10,112,550)	—	(88,041)
Class (USD) A-dis	(1,233,743)	(3,437,251)	(338,718)
Class (USD) A-UKdis	(385,525)	—	—
Class (hedged to CHF) A-acc	—	—	(390,000)
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to GBP) A-acc	1,520,849	—	—
Class (USD) A-acc	50,299,700	—	30,739,386
Class (USD) A-dis	7,850,557	4,573,348	3,300,663
Class (USD) A-UKdis	1,304,113	—	—
Class (hedged to CHF) A-acc	—	—	1,364,289
Class (hedged to EUR) A-acc	—	—	520,000
Class (hedged to GBP) A-dis	—	—	545,000

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>827,578,535</b>	<b>78,592,468</b>	<b>525,148,271</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	127,815,812	100,869,259	232,040,166
Redemption of redeemable participating shares during the financial period	(19,347,622)	(33,879,881)	(124,224,230)
<b>Net increase from share transactions</b>	<b>108,468,190</b>	<b>66,989,378</b>	<b>107,815,936</b>
Increase in net assets attributable to redeemable participating shareholders from operations	117,224,587	14,548,630	22,163,409
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>1,053,271,312</b>	<b>160,130,476</b>	<b>655,127,616</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (AUD) A-acc	—	—	7,666,253
Class (AUD) A-dis	—	—	2,430,317
Class (hedged to CHF) A-acc	2,869,447	—	1,055,827
Class (hedged to EUR) A-acc	1,594,026	—	953,344
Class (hedged to GBP) A-acc	—	—	94,512
Class (hedged to GBP) A-dis	1,396,386	—	—
Class (hedged to USD) A-acc	—	—	805,691
Class (USD) A-dis	8,631,574	5,050,281	—
<b>Number of shares issued during the financial period</b>			
Class (AUD) A-acc	—	—	146,123
Class (AUD) A-dis	—	—	4,438,374
Class (hedged to CHF) A-acc	1,050,476	—	56,790
Class (hedged to EUR) A-acc	768,666	—	1,508,415
Class (hedged to GBP) A-acc	—	—	71,367
Class (hedged to GBP) A-dis	60,348	—	—
Class (hedged to USD) A-acc	—	—	364,002
Class (USD) A-dis	920,844	6,093,616	—
<b>Number of shares redeemed during the financial period</b>			
Class (AUD) A-acc	—	—	(1,451,665)
Class (AUD) A-dis	—	—	(101,108)
Class (hedged to CHF) A-acc	(157,604)	—	(42,000)
Class (hedged to EUR) A-acc	(34,216)	—	(1,459,040)
Class (hedged to GBP) A-acc	—	—	(60,367)
Class (hedged to GBP) A-dis	(43,000)	—	—
Class (hedged to USD) A-acc	—	—	(101,802)
Class (USD) A-dis	(150,146)	(2,035,064)	—

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Number of shares in issue at the end of the financial period</b>			
Class (AUD) A-acc	—	—	6,360,711
Class (AUD) A-dis	—	—	6,767,583
Class (hedged to CHF) A-acc	3,762,319	—	1,070,617
Class (hedged to EUR) A-acc	2,328,476	—	1,002,719
Class (hedged to GBP) A-acc	—	—	105,512
Class (hedged to GBP) A-dis	1,413,734	—	—
Class (hedged to USD) A-acc	—	—	1,067,891
Class (USD) A-dis	9,402,272	9,108,833	—

The accompanying notes are an integral part of these financial statements.



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>426,890,051</b>	<b>209,546,541</b>	<b>156,125,626</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	77,142,703	5,558,916	105,539,880
Redemption of redeemable participating shares during the financial period	(139,051,212)	(4,617,316)	(67,581,973)
<b>Net (decrease)/increase from share transactions</b>	<b>(61,908,509)</b>	<b>941,600</b>	<b>37,957,907</b>
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	53,743,917	26,438,380	(6,195,080)
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>418,725,459</b>	<b>236,926,521</b>	<b>187,888,453</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (CHF) A-acc	—	5,794,434	—
Class (EUR) A-acc	8,150,939	—	—
Class (EUR) A-dis	3,828,456	—	—
Class (hedged to EUR) A-dis	—	—	1,163,651
Class (USD) A-dis	—	—	14,381,349
<b>Number of shares issued during the financial period</b>			
Class (CHF) A-acc	—	145,735	—
Class (EUR) A-acc	818,084	—	—
Class (EUR) A-dis	1,282,530	—	—
Class (hedged to EUR) A-dis	—	—	425,443
Class (USD) A-dis	—	—	10,283,152
<b>Number of shares redeemed during the financial period</b>			
Class (CHF) A-acc	—	(120,000)	—
Class (EUR) A-acc	(1,394,785)	—	—
Class (EUR) A-dis	(2,423,250)	—	—
Class (USD) A-dis	—	—	(7,033,236)
<b>Number of shares in issue at the end of the financial period</b>			
Class (CHF) A-acc	—	5,820,169	—
Class (EUR) A-acc	7,574,238	—	—
Class (EUR) A-dis	2,687,736	—	—
Class (hedged to EUR) A-dis	—	—	1,589,094
Class (USD) A-dis	—	—	17,631,265

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>887,491,734</b>	<b>41,794,084</b>	<b>276,253,737</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	96,857,212	1,514,843	144,641,974
Redemption of redeemable participating shares during the financial period	(198,192,127)	(2,974,239)	(157,781,654)
<b>Net decrease from share transactions</b>	<b>(101,334,915)</b>	<b>(1,459,396)</b>	<b>(13,139,680)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	19,096,304	1,457,556	19,219,180
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>805,253,123</b>	<b>41,792,244</b>	<b>282,333,237</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (GBP) A-dis	50,776,180	—	—
Class (hedged to CHF) A-dis	8,637,610	—	—
Class (hedged to EUR) A-acc	1,566,400	191,107	921,888
Class (hedged to GBP) A-dis	—	—	571,845
Class (USD) A-dis	—	1,247,153	7,195,237
<b>Number of shares issued during the financial period</b>			
Class (GBP) A-dis	2,814,015	—	—
Class (hedged to CHF) A-dis	870,563	—	—
Class (hedged to EUR) A-acc	2,790,213	34,446	67,200
Class (hedged to GBP) A-dis	—	—	51,000
Class (USD) A-dis	—	16,500	4,267,653
<b>Number of shares redeemed during the financial period</b>			
Class (GBP) A-dis	(8,588,426)	—	—
Class (hedged to CHF) A-dis	(7,935,761)	—	—
Class (hedged to EUR) A-acc	(158,923)	(42,000)	(430,969)
Class (hedged to GBP) A-dis	—	—	(97,000)
Class (USD) A-dis	—	(58,000)	(4,132,100)
<b>Number of shares in issue at the end of the financial period</b>			
Class (GBP) A-dis	45,001,769	—	—
Class (hedged to CHF) A-dis	1,572,412	—	—
Class (hedged to EUR) A-acc	4,197,690	183,553	558,119
Class (hedged to GBP) A-dis	—	—	525,845
Class (USD) A-dis	—	1,205,653	7,330,790

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>1,606,678,320</b>	<b>146,968,111</b>	<b>2,507,463,787</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	430,818,354	9,036,630	533,005,508
Redemption of redeemable participating shares during the financial period	(400,641,795)	(22,737,149)	(436,801,991)
<b>Net increase/(decrease) from share transactions</b>	<b>30,176,559</b>	<b>(13,700,519)</b>	<b>96,203,517</b>
Increase in net assets attributable to redeemable participating shareholders from operations	240,060,646	11,619,507	249,343,360
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>1,876,915,525</b>	<b>144,887,099</b>	<b>2,853,010,664</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to CHF) A-acc	1,329,520	1,117,104	29,191,230
Class (hedged to CHF) A-dis	—	—	1,804,088
Class (hedged to EUR) A-acc	2,640,120	317,360	47,691,781
Class (hedged to GBP) A-dis	621,688	—	21,655,044
Class (hedged to JPY) A-acc	—	—	2,525,450
Class (hedged to USD) A-acc	—	—	13,352,905
Class (USD) A-acc	—	2,478,396	27,216,375
Class (USD) A-dis	32,802,410	1,100,988	5,616,708
<b>Number of shares issued during the financial period</b>			
Class (hedged to CHF) A-acc	378,259	62,218	6,266,131
Class (hedged to CHF) A-dis	—	—	165,589
Class (hedged to EUR) A-acc	656,277	40,500	4,479,171
Class (hedged to GBP) A-dis	267,356	—	282,216
Class (hedged to JPY) A-acc	—	—	135,434
Class (hedged to USD) A-acc	—	—	11,824,652
Class (USD) A-acc	—	153,981	5,203,130
Class (USD) A-dis	7,921,766	50,988	1,778,977
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to CHF) A-acc	(395,775)	(167,505)	(3,506,190)
Class (hedged to CHF) A-dis	—	—	(188,000)
Class (hedged to EUR) A-acc	(972,842)	(50,000)	(4,204,105)
Class (hedged to GBP) A-dis	(209,884)	—	(1,140,640)
Class (hedged to JPY) A-acc	—	—	(542,000)
Class (hedged to USD) A-acc	—	—	(5,091,815)
Class (USD) A-acc	—	(412,047)	(7,957,144)
Class (USD) A-dis	(7,406,514)	(113,225)	(1,531,596)

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to CHF) A-acc	1,312,004	1,011,817	31,951,171
Class (hedged to CHF) A-dis	—	—	1,781,677
Class (hedged to EUR) A-acc	2,323,555	307,860	47,966,847
Class (hedged to GBP) A-dis	679,160	—	20,796,620
Class (hedged to JPY) A-acc	—	—	2,118,884
Class (hedged to USD) A-acc	—	—	20,085,742
Class (USD) A-acc	—	2,220,330	24,462,361
Class (USD) A-dis	33,317,662	1,038,751	5,864,089

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>3,129,015,163</b>	<b>755,653,943</b>	<b>3,646,093,400</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	720,081,462	167,567,375	1,507,181,084
Redemption of redeemable participating shares during the financial period	(474,609,913)	(108,684,397)	(955,137,833)
<b>Net increase from share transactions</b>	<b>245,471,549</b>	<b>58,882,978</b>	<b>552,043,251</b>
Increase in net assets attributable to redeemable participating shareholders from operations	332,923,652	13,461,659	476,321,773
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>3,707,410,364</b>	<b>827,998,580</b>	<b>4,674,458,424</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to CHF) A-acc	39,046,702	8,426,647	4,081,481
Class (hedged to CHF) A-dis	3,335,406	569,904	—
Class (hedged to EUR) A-acc	17,251,361	4,837,734	19,169,768
Class (hedged to GBP) A-acc	4,810,304	2,257,058	—
Class (hedged to GBP) A-dis	—	—	265,940
Class (hedged to JPY) A-acc	5,207,226	—	—
Class (hedged to USD) A-acc	30,252,449	11,154,458	—
Class (USD) A-acc	—	5,360,062	67,111,950
Class (USD) A-dis	83,812,689	4,039,835	19,039,083
<b>Number of shares issued during the financial period</b>			
Class (hedged to CHF) A-acc	4,700,715	2,580,659	1,396,025
Class (hedged to CHF) A-dis	125,004	—	—
Class (hedged to EUR) A-acc	1,474,845	153,480	2,572,987
Class (hedged to GBP) A-acc	42,080	—	—
Class (hedged to GBP) A-dis	—	—	10,000
Class (hedged to JPY) A-acc	810,056	—	—
Class (hedged to USD) A-acc	2,941,880	42,508	—
Class (USD) A-acc	—	5,918,791	30,204,751
Class (USD) A-dis	33,343,817	—	5,445,085
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to CHF) A-acc	(2,769,194)	(2,550,044)	(1,456,616)
Class (hedged to CHF) A-dis	(1,302,635)	—	—
Class (hedged to EUR) A-acc	(1,850,135)	(675,223)	(7,525,876)
Class (hedged to GBP) A-acc	(359,955)	(108,116)	—
Class (hedged to GBP) A-dis	—	—	(42,800)
Class (hedged to JPY) A-acc	(772,974)	—	—
Class (hedged to USD) A-acc	(1,569,477)	(1,047,104)	—
Class (USD) A-acc	—	(182,800)	(17,192,214)
Class (USD) A-dis	(19,418,561)	(818,854)	(1,438,232)

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to CHF) A-acc	40,978,223	8,457,262	4,020,890
Class (hedged to CHF) A-dis	2,157,775	569,904	—
Class (hedged to EUR) A-acc	16,876,071	4,315,991	14,216,879
Class (hedged to GBP) A-acc	4,492,429	2,148,942	—
Class (hedged to GBP) A-dis	—	—	233,140
Class (hedged to JPY) A-acc	5,244,308	—	—
Class (hedged to USD) A-acc	31,624,852	10,149,862	—
Class (USD) A-acc	—	11,096,053	80,124,487
Class (USD) A-dis	97,737,945	3,220,981	23,045,936

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>1,849,058,803</b>	<b>1,214,540,217</b>	<b>288,925,508</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	286,836,406	306,008,786	38,941,807
Redemption of redeemable participating shares during the financial period	(813,008,742)	(155,117,315)	(41,855,639)
<b>Net (decrease)/increase from share transactions</b>	<b>(526,172,336)</b>	<b>150,891,471</b>	<b>(2,913,832)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	138,574,423	122,202,230	38,000,234
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>1,461,460,890</b>	<b>1,487,633,918</b>	<b>324,011,910</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to CHF) A-acc	1,477,897	5,246,833	—
Class (hedged to EUR) A-acc	3,285,995	12,970,472	2,342,220
Class (hedged to GBP) A-dis	11,791,697	143,417	1,585,600
Class (USD) A-acc	74,615,427	34,263,244	13,665,234
Class (USD) A-dis	15,778,259	15,781,698	—
<b>Number of shares issued during the financial period</b>			
Class (hedged to CHF) A-acc	272,800	3,704,436	—
Class (hedged to EUR) A-acc	154,242	1,614,621	298,578
Class (hedged to GBP) A-dis	538,865	40,545	—
Class (USD) A-acc	7,227,704	10,238,487	1,900,775
Class (USD) A-dis	8,350,343	1,088,083	—
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to CHF) A-acc	(305,806)	(913,496)	—
Class (hedged to EUR) A-acc	(200,000)	(7,103,324)	(407,000)
Class (hedged to GBP) A-dis	(3,327,362)	(30,000)	(928,760)
Class (USD) A-acc	(41,183,674)	(1,213,303)	(1,006,799)
Class (USD) A-dis	(707,527)	(457,208)	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to CHF) A-acc	1,444,891	8,037,773	—
Class (hedged to EUR) A-acc	3,240,237	7,481,769	2,233,798
Class (hedged to GBP) A-dis	9,003,200	153,962	656,840
Class (USD) A-acc	40,659,457	43,288,428	14,559,210
Class (USD) A-dis	23,421,075	16,412,573	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>18,905,911</b>	<b>4,180,994</b>	<b>4,603,225</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	—	—	—
Redemption of redeemable participating shares during the financial period	(7,113,577)	—	—
<b>Net decrease from share transactions</b>	<b>(7,113,577)</b>	<b>—</b>	<b>—</b>
Increase in net assets attributable to redeemable participating shareholders from operations	1,686,346	226,340	338,042
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>13,478,680</b>	<b>4,407,334</b>	<b>4,941,267</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (EUR) A-acc	—	302,374	327,000
Class (USD) A-acc	1,219,414	—	—
<b>Number of shares redeemed during the financial period</b>			
Class (USD) A-acc	(432,594)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (EUR) A-acc	—	302,374	327,000
Class (USD) A-acc	786,820	—	—

The accompanying notes are an integral part of these financial statements.



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>111,656,177</b>	<b>56,852,761,201</b>	<b>7,163,052</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	25,768,248	2,553,220,510	996,254
Redemption of redeemable participating shares during the financial period	(12,984,957)	(21,026,550,785)	—
<b>Net increase/(decrease) from share transactions</b>	<b>12,783,291</b>	<b>(18,473,330,275)</b>	<b>996,254</b>
Increase in net assets attributable to redeemable participating shareholders from operations	14,965,751	6,106,105,723	823,330
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>139,405,219</b>	<b>44,485,536,649</b>	<b>8,982,636</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (JPY) A-acc	—	26,393,629	—
Class (ir-hedged to EUR) A-acc	—	1,279,209	—
Class (USD) A-acc	6,532,272	—	425,186
<b>Number of shares issued during the financial period</b>			
Class (JPY) A-acc	—	1,152,864	—
Class (USD) A-acc	1,415,728	—	57,500
<b>Number of shares redeemed during the financial period</b>			
Class (JPY) A-acc	—	(9,382,931)	—
Class (ir-hedged to EUR) A-acc	—	(59,270)	—
Class (USD) A-acc	(742,670)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (JPY) A-acc	—	18,163,562	—
Class (ir-hedged to EUR) A-acc	—	1,219,939	—
Class (USD) A-acc	7,205,330	—	482,686

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>7,184,289</b>	<b>26,288,639,589</b>	<b>228,618,452</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	—	1,082,035,932	38,751,254
Redemption of redeemable participating shares during the financial period	—	(26,844,172,018)	(53,799,848)
<b>Net decrease from share transactions</b>	<b>—</b>	<b>(25,762,136,086)</b>	<b>(15,048,594)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	1,082,132	1,887,443,132	22,381,131
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>8,266,421</b>	<b>2,413,946,635</b>	<b>235,950,989</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (EUR) A-acc	—	—	12,880,182
Class (JPY) A-acc	—	21,832,661	—
Class (USD) A-acc	468,191	—	—
<b>Number of shares issued during the financial period</b>			
Class (EUR) A-acc	—	—	2,024,045
Class (JPY) A-acc	—	867,300	—
<b>Number of shares redeemed during the financial period</b>			
Class (EUR) A-acc	—	—	(2,734,000)
Class (JPY) A-acc	—	(21,050,000)	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (EUR) A-acc	—	—	12,170,227
Class (JPY) A-acc	—	1,649,961	—
Class (USD) A-acc	468,191	—	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD	MSCI World Small Cap Socially Responsible UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>10,335,682</b>	<b>27,232,230</b>	<b>201,026,911</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	2,042,254	46,483,114	374,883,958
Redemption of redeemable participating shares during the financial period	(2,145,417)	—	(41,572,688)
<b>Net (decrease)/increase from share transactions</b>	<b>(103,163)</b>	<b>46,483,114</b>	<b>333,311,270</b>
Increase in net assets attributable to redeemable participating shareholders from operations	920,861	850,335	6,088,312
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>11,153,380</b>	<b>74,565,679</b>	<b>540,426,493</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to EUR) A-acc	—	—	244,002
Class (USD) A-acc	663,538	2,525,001	18,669,647
Class (USD) A-dis	—	—	1,843,827
<b>Number of shares issued during the financial period</b>			
Class (hedged to EUR) A-acc	—	—	1,794,454
Class (USD) A-acc	123,900	4,050,000	27,428,165
Class (USD) A-dis	—	—	10,431,766
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to EUR) A-acc	—	—	(517,255)
Class (USD) A-acc	(136,396)	—	(2,546,897)
Class (USD) A-dis	—	—	(1,250,808)
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to EUR) A-acc	—	—	1,521,201
Class (USD) A-acc	651,042	6,575,001	43,550,915
Class (USD) A-dis	—	—	11,024,785

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF AUD	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>7,738,770</b>	<b>6,056,586</b>	<b>6,963,471</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	1,039,161	83,602,501	—
Redemption of redeemable participating shares during the financial period	(2,698,704)	(1,843,052)	—
<b>Net (decrease)/increase from share transactions</b>	<b>(1,659,543)</b>	<b>81,759,449</b>	<b>—</b>
Increase in net assets attributable to redeemable participating shareholders from operations	37,551	2,853,425	393,261
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>6,116,778</b>	<b>90,669,460</b>	<b>7,356,732</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to EUR) A-acc	65,200	—	—
Class (USD) A-acc	420,000	—	470,000
Class (AUD) A-acc	—	282,663	—
<b>Number of shares issued during the financial period</b>			
Class (USD) A-acc	66,000	—	—
Class (AUD) A-acc	—	3,811,512	—
<b>Number of shares redeemed during the financial period</b>			
Class (USD) A-acc	(170,000)	—	—
Class (AUD) A-acc	—	(85,000)	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to EUR) A-acc	65,200	—	—
Class (USD) A-acc	316,000	—	470,000
Class (AUD) A-acc	—	4,009,175	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	S&P USA Dividend Aristocrats ESG Elite UCITS ETF USD	S&P 500 Climate Transition ESG UCITS ETF <sup>1</sup> USD	EUR Ultra-Short Bond ESG UCITS ETF <sup>2</sup> EUR
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>2,122,815</b>	<b>—</b>	<b>—</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	6,970,584	2,630,599	63,565,179
Redemption of redeemable participating shares during the financial period	(6,839,901)	—	—
<b>Net increase from share transactions</b>	<b>130,683</b>	<b>2,630,599</b>	<b>63,565,179</b>
Increase in net assets attributable to redeemable participating shareholders from operations	85,114	159,529	540,573
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>2,338,612</b>	<b>2,790,128</b>	<b>64,105,752</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (USD) A-dis	260,000	—	—
Class (hedged to EUR) A-dis	290,000	—	—
<b>Number of shares issued during the financial period</b>			
Class (USD) A-dis	495,000	—	—
Class (hedged to EUR) A-dis	1,405,234	—	—
Class (hedged to EUR) A-acc	—	100,000	—
Class (hedged to GBP) A-dis	—	100,000	—
Class (USD) A-acc	—	200,000	—
Class (EUR) A-acc	—	—	12,582,890
<b>Number of shares redeemed during the financial period</b>			
Class (USD) A-dis	(350,000)	—	—
Class (hedged to EUR) A-dis	(1,500,000)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (USD) A-dis	405,000	—	—
Class (hedged to EUR) A-dis	195,234	—	—
Class (hedged to EUR) A-acc	—	100,000	—
Class (hedged to GBP) A-dis	—	100,000	—
Class (USD) A-acc	—	200,000	—
Class (EUR) A-acc	—	—	12,582,890

<sup>1</sup> The Fund launched on 18 March 2024.

<sup>2</sup> The Fund launched on 19 March 2024.

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2024

	MSCI Canada ESG Universal Low Carbon Select UCITS ETF <sup>2</sup> CAD	MSCI Emerging Markets ex China Socially Responsible UCITS ETF <sup>3</sup> USD	UBS (Irl) ETF plc Total USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	—	—	23,121,950,862
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	2,036,916	8,189,978	7,271,090,262
Redemption of redeemable participating shares during the financial period	—	—	(5,484,347,711)
<b>Net increase from share transactions</b>	<b>2,036,916</b>	<b>8,189,978</b>	<b>1,786,742,551</b>
(Decrease)/Increase in net assets attributable to redeemable participating shareholders from operations	(1,918)	642,817	2,413,457,103
Foreign currency translation	—	—	(115,797,932)
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>2,034,998</b>	<b>8,832,795</b>	<b>27,206,352,584</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
<b>Number of shares issued during the financial period</b>			
Class (CAD) A-acc	250,000	—	
Class (USD) A-acc	—	1,600,000	
<b>Number of shares in issue at the end of the financial period</b>			
Class (CAD) A-acc	250,000	—	
Class (USD) A-acc	—	1,600,000	

<sup>2</sup> The Fund launched on 19 March 2024.

<sup>3</sup> The Fund launched on 20 March 2024.

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>1,718,641,377</b>	<b>962,377,434</b>	<b>222,960,781</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	298,920,107	119,838,162	4,838,281
Redemption of redeemable participating shares during the financial period	(338,111,474)	(498,486,516)	(14,634,293)
<b>Net decrease from share transactions</b>	<b>(39,191,367)</b>	<b>(378,648,354)</b>	<b>(9,796,012)</b>
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	289,957,763	(2,851,801)	31,422,417
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>1,969,407,773</b>	<b>580,877,279</b>	<b>244,587,186</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to GBP) A-acc	1,987,840	—	—
Class (USD) A-acc	37,362,466	—	1,734,511
Class (USD) A-dis	9,171,460	10,271,748	2,806,275
Class (USD) A-UKdis	1,241,214	—	—
<b>Number of shares issued during the financial period</b>			
Class (hedged to GBP) A-acc	3,593,580	—	—
Class (USD) A-acc	9,252,558	—	93,240
Class (USD) A-dis	90,327	1,291,720	37,000
Class (USD) A-UKdis	160,633	—	—
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to GBP) A-acc	(2,959,762)	—	—
Class (USD) A-acc	(10,621,617)	—	—
Class (USD) A-dis	(147,244)	(5,414,570)	(212,785)
Class (USD) A-UKdis	(563,121)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to GBP) A-acc	2,621,658	—	—
Class (USD) A-acc	35,993,407	—	1,827,751
Class (USD) A-dis	9,114,543	6,148,898	2,630,490
Class (USD) A-UKdis	838,726	—	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>627,973,911</b>	<b>76,201,841</b>	<b>552,126,691</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	58,599,448	36,690,085	516,711,618
Redemption of redeemable participating shares during the financial period	(48,810,343)	(28,203,698)	(613,824,148)
<b>Net increase/(decrease) from share transactions</b>	<b>9,789,105</b>	<b>8,486,387</b>	<b>(97,112,530)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	106,203,214	1,317,204	32,130,145
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>743,966,230</b>	<b>86,005,432</b>	<b>487,144,306</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (AUD) A-acc	—	—	7,531,115
Class (AUD) A-dis	—	—	3,131,896
Class (hedged to CHF) A-acc	2,376,453	—	3,122,212
Class (hedged to EUR) A-acc	1,311,210	—	961,620
Class (hedged to GBP) A-acc	—	—	65,769
Class (hedged to GBP) A-dis	1,615,212	—	—
Class (hedged to USD) A-acc	—	—	811,492
Class (USD) A-dis	8,278,790	5,331,492	—
<b>Number of shares issued during the financial period</b>			
Class (AUD) A-acc	—	—	322,317
Class (AUD) A-dis	—	—	12,824,905
Class (hedged to CHF) A-acc	299,000	—	111,615
Class (hedged to EUR) A-acc	—	—	2,714,724
Class (hedged to GBP) A-acc	—	—	68,500
Class (hedged to GBP) A-dis	62,100	—	—
Class (hedged to USD) A-acc	—	—	116,030
Class (USD) A-dis	784,631	2,357,000	—
<b>Number of shares redeemed during the financial period</b>			
Class (AUD) A-acc	—	—	(229,827)
Class (AUD) A-dis	—	—	(13,377,890)
Class (hedged to CHF) A-acc	(120,000)	—	(2,218,000)
Class (hedged to EUR) A-acc	(82,600)	—	(2,600,000)
Class (hedged to GBP) A-acc	—	—	(80,000)
Class (hedged to GBP) A-dis	(229,926)	—	—
Class (hedged to USD) A-acc	—	—	(191,518)
Class (USD) A-dis	(578,407)	(1,889,879)	—



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Number of shares in issue at the end of the financial period</b>			
Class (AUD) A-acc	—	—	7,623,605
Class (AUD) A-dis	—	—	2,578,911
Class (hedged to CHF) A-acc	2,555,453	—	1,015,827
Class (hedged to EUR) A-acc	1,228,610	—	1,076,344
Class (hedged to GBP) A-acc	—	—	54,269
Class (hedged to GBP) A-dis	1,447,386	—	—
Class (hedged to USD) A-acc	—	—	736,004
Class (USD) A-dis	8,485,014	5,798,613	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>426,853,414</b>	<b>177,694,940</b>	<b>182,635,785</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	59,029,537	12,569,694	41,346,022
Redemption of redeemable participating shares during the financial period	(135,231,928)	(8,680,188)	(43,539,693)
<b>Net (decrease)/increase from share transactions</b>	<b>(76,202,391)</b>	<b>3,889,506</b>	<b>(2,193,671)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	58,373,125	25,908,417	2,904,027
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>409,024,148</b>	<b>207,492,863</b>	<b>183,346,141</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (CHF) A-acc	—	5,914,256	—
Class (EUR) A-acc	10,412,120	—	—
Class (EUR) A-dis	4,243,551	—	—
Class (hedged to EUR) A-dis	—	—	249,375
Class (USD) A-dis	—	—	19,546,555
<b>Number of shares issued during the financial period</b>			
Class (CHF) A-acc	—	395,556	—
Class (EUR) A-acc	1,810,139	—	—
Class (EUR) A-dis	51,000	—	—
Class (hedged to EUR) A-dis	—	—	666,803
Class (USD) A-dis	—	—	3,585,124
<b>Number of shares redeemed during the financial period</b>			
Class (CHF) A-acc	—	(271,650)	—
Class (EUR) A-acc	(3,855,904)	—	—
Class (EUR) A-dis	(423,579)	—	—
Class (hedged to EUR) A-dis	—	—	(31,592)
Class (USD) A-dis	—	—	(4,633,112)
<b>Number of shares in issue at the end of the financial period</b>			
Class (CHF) A-acc	—	6,038,162	—
Class (EUR) A-acc	8,366,355	—	—
Class (EUR) A-dis	3,870,972	—	—
Class (hedged to EUR) A-dis	—	—	884,586
Class (USD) A-dis	—	—	18,498,567

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>916,986,877</b>	<b>50,525,791</b>	<b>576,560,041</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	53,689,331	—	102,787,582
Redemption of redeemable participating shares during the financial period	(77,698,986)	(2,273,454)	(132,896,425)
<b>Net decrease from share transactions</b>	<b>(24,009,655)</b>	<b>(2,273,454)</b>	<b>(30,108,843)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	9,556,206	1,205,573	34,005,583
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>902,533,428</b>	<b>49,457,910</b>	<b>580,456,781</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (GBP) A-dis	60,222,981	—	—
Class (hedged to CHF) A-dis	771,140	—	—
Class (hedged to EUR) A-acc	770,790	241,323	2,291,143
Class (hedged to GBP) A-dis	—	—	639,609
Class (USD) A-dis	—	1,595,795	17,508,209
<b>Number of shares issued during the financial period</b>			
Class (GBP) A-dis	3,056,752	—	—
Class (hedged to EUR) A-acc	373,883	—	—
Class (hedged to GBP) A-dis	—	—	192,393
Class (USD) A-dis	—	—	3,398,980
<b>Number of shares redeemed during the financial period</b>			
Class (GBP) A-dis	(4,842,053)	—	—
Class (hedged to EUR) A-acc	(240,116)	—	(149,048)
Class (hedged to GBP) A-dis	—	—	(149,157)
Class (USD) A-dis	—	(82,050)	(4,365,129)
<b>Number of shares in issue at the end of the financial period</b>			
Class (GBP) A-dis	58,437,680	—	—
Class (hedged to CHF) A-dis	771,140	—	—
Class (hedged to EUR) A-acc	904,557	241,323	2,142,095
Class (hedged to GBP) A-dis	—	—	682,845
Class (USD) A-dis	—	1,513,745	16,542,060

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>998,295,466</b>	<b>186,366,893</b>	<b>2,716,481,618</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	641,611,562	21,897,740	914,212,064
Redemption of redeemable participating shares during the financial period	(323,665,084)	(37,089,529)	(1,910,337,569)
<b>Net increase/(decrease) from share transactions</b>	<b>317,946,478</b>	<b>(15,191,789)</b>	<b>(996,125,505)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	238,375,564	14,146,090	420,502,806
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>1,554,617,508</b>	<b>185,321,194</b>	<b>2,140,858,919</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to CHF) A-acc	—	1,285,965	42,590,084
Class (hedged to CHF) A-dis	—	—	1,604,767
Class (hedged to EUR) A-acc	3,037,140	410,574	77,034,981
Class (hedged to GBP) A-dis	1,997,033	—	25,882,614
Class (hedged to JPY) A-acc	—	—	1,773,139
Class (hedged to USD) A-acc	—	—	46,884,918
Class (USD) A-acc	—	4,367,343	13,872,943
Class (USD) A-dis	26,273,932	1,227,449	1,880,672
<b>Number of shares issued during the financial period</b>			
Class (hedged to CHF) A-acc	1,288,736	—	10,359,235
Class (hedged to CHF) A-dis	—	—	305,000
Class (hedged to EUR) A-acc	1,292,270	—	17,148,359
Class (hedged to GBP) A-dis	21,634	—	2,629,193
Class (hedged to JPY) A-acc	—	—	211,474
Class (hedged to USD) A-acc	—	—	495,843
Class (USD) A-acc	—	772,185	18,396,604
Class (USD) A-dis	15,297,245	—	12,981,376
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to CHF) A-acc	—	(80,000)	(27,735,082)
Class (hedged to CHF) A-dis	—	—	(500,000)
Class (hedged to EUR) A-acc	(1,797,591)	(42,222)	(45,295,406)
Class (hedged to GBP) A-dis	(47,064)	—	(9,077,712)
Class (hedged to JPY) A-acc	—	—	(323,023)
Class (hedged to USD) A-acc	—	—	(39,899,375)
Class (USD) A-acc	—	(1,140,256)	(13,314,032)
Class (USD) A-dis	(7,453,444)	(82,653)	(961,922)

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to CHF) A-acc	1,288,736	1,205,965	25,214,237
Class (hedged to CHF) A-dis	—	—	1,409,767
Class (hedged to EUR) A-acc	2,531,819	368,352	48,887,934
Class (hedged to GBP) A-dis	1,971,603	—	19,434,095
Class (hedged to JPY) A-acc	—	—	1,661,590
Class (hedged to USD) A-acc	—	—	7,481,386
Class (USD) A-acc	—	3,999,272	18,955,515
Class (USD) A-dis	34,117,733	1,144,796	13,900,126

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>2,682,438,714</b>	<b>1,604,842,409</b>	<b>2,967,265,787</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	128,044,649	54,765,451	888,291,815
Redemption of redeemable participating shares during the financial period	(509,886,836)	(977,834,696)	(1,112,794,972)
<b>Net decrease from share transactions</b>	<b>(381,842,187)</b>	<b>(923,069,245)</b>	<b>(224,503,157)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	391,563,176	125,941,802	545,092,116
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>2,692,159,703</b>	<b>807,714,966</b>	<b>3,287,854,746</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to CHF) A-acc	48,722,893	17,055,132	8,889,018
Class (hedged to CHF) A-dis	1,502,550	1,071,259	—
Class (hedged to EUR) A-acc	25,811,430	13,334,464	29,562,883
Class (hedged to GBP) A-acc	6,916,533	4,208,435	—
Class (hedged to GBP) A-dis	—	—	220,737
Class (hedged to JPY) A-acc	4,625,119	—	—
Class (hedged to USD) A-acc	39,057,639	25,243,821	—
Class (USD) A-acc	—	27,640,255	54,508,923
Class (USD) A-dis	65,433,463	4,377,292	22,770,893
<b>Number of shares issued during the financial period</b>			
Class (hedged to CHF) A-acc	35,286	478,080	1,175,000
Class (hedged to CHF) A-dis	6,250,264	—	—
Class (hedged to EUR) A-acc	462,929	103,200	12,857,774
Class (hedged to GBP) A-acc	—	67,369	—
Class (hedged to GBP) A-dis	—	—	746,499
Class (hedged to JPY) A-acc	1,600,000	—	—
Class (hedged to USD) A-acc	240,723	93,000	—
Class (USD) A-acc	—	1,872,700	17,067,876
Class (USD) A-dis	793,268	610,234	1,057,738
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to CHF) A-acc	(7,217,103)	(8,888,732)	(1,643,334)
Class (hedged to CHF) A-dis	(5,850,000)	(430,074)	—
Class (hedged to EUR) A-acc	(5,654,753)	(7,749,561)	(19,300,698)
Class (hedged to GBP) A-acc	(1,115,955)	(1,930,148)	—
Class (hedged to JPY) A-acc	(695,945)	—	—
Class (hedged to USD) A-acc	(6,569,000)	(13,416,400)	—
Class (USD) A-acc	—	(19,485,084)	(15,692,083)
Class (USD) A-dis	(6,783,182)	(1,265,770)	(4,389,858)

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to CHF) A-acc	41,541,076	8,644,480	8,420,684
Class (hedged to CHF) A-dis	1,902,814	641,185	—
Class (hedged to EUR) A-acc	20,619,606	5,688,103	23,119,959
Class (hedged to GBP) A-acc	5,800,578	2,345,656	—
Class (hedged to GBP) A-dis	—	—	967,236
Class (hedged to JPY) A-acc	5,529,174	—	—
Class (hedged to USD) A-acc	32,729,362	11,920,421	—
Class (USD) A-acc	—	10,027,871	55,884,716
Class (USD) A-dis	59,443,549	3,721,756	19,438,773

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>1,208,535,166</b>	<b>854,756,598</b>	<b>57,217,112</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	48,657,631	148,305,310	183,646,280
Redemption of redeemable participating shares during the financial period	(262,818,495)	(154,732,015)	(18,505,251)
<b>Net (decrease)/increase from share transactions</b>	<b>(214,160,864)</b>	<b>(6,426,705)</b>	<b>165,141,029</b>
Increase in net assets attributable to redeemable participating shareholders from operations	235,375,813	171,130,760	29,433,328
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>1,229,750,115</b>	<b>1,019,460,653</b>	<b>251,791,469</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to CHF) A-acc	1,255,080	4,901,184	59,931
Class (hedged to EUR) A-acc	3,729,408	12,211,390	1,669,575
Class (hedged to EUR) A-dis	288,177	—	—
Class (hedged to GBP) A-dis	18,556,258	143,417	49,996
Class (USD) A-acc	31,298,999	31,316,052	2,889,010
Class (USD) A-dis	35,518,313	13,791,372	—
<b>Number of shares issued during the financial period</b>			
Class (hedged to CHF) A-acc	107,000	579,390	—
Class (hedged to EUR) A-acc	200,000	4,242,861	—
Class (hedged to GBP) A-dis	1,593,656	—	1,617,900
Class (USD) A-acc	453,857	4,700,181	11,820,000
Class (USD) A-dis	504,369	998,035	—
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to CHF) A-acc	(370,200)	(471,690)	—
Class (hedged to EUR) A-acc	(1,371,322)	(6,457,997)	—
Class (hedged to GBP) A-dis	(9,105,549)	—	(7,396)
Class (USD) A-acc	(1,413,000)	(3,798,778)	(1,331,900)
Class (USD) A-dis	(4,117,473)	(459,645)	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to CHF) A-acc	991,880	5,008,884	59,931
Class (hedged to EUR) A-acc	2,558,086	9,996,254	1,669,575
Class (hedged to EUR) A-dis	288,177	—	—
Class (hedged to GBP) A-dis	11,044,365	143,417	1,660,500
Class (USD) A-acc	30,339,856	32,217,455	13,377,110
Class (USD) A-dis	31,905,209	14,329,762	—

The accompanying notes are an integral part of these financial statements.



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>24,559,358</b>	<b>5,475,585</b>	<b>4,871,854</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	—	1,392,877	—
Redemption of redeemable participating shares during the financial period	(6,615,835)	(2,693,349)	(1,014,704)
<b>Net decrease from share transactions</b>	<b>(6,615,835)</b>	<b>(1,300,472)</b>	<b>(1,014,704)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	3,235,709	754,315	531,372
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>21,179,232</b>	<b>4,929,428</b>	<b>4,388,522</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (EUR) A-acc	—	466,000	407,000
Class (USD) A-acc	1,942,024	—	—
<b>Number of shares issued during the financial period</b>			
Class (EUR) A-acc	—	105,000	—
<b>Number of shares redeemed during the financial period</b>			
Class (EUR) A-acc	—	(205,131)	(80,000)
Class (USD) A-acc	(485,000)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (EUR) A-acc	—	365,869	327,000
Class (USD) A-acc	1,457,024	—	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>79,049,231</b>	<b>17,732,372,316</b>	<b>6,589,396</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	1,819,081	37,039,856,889	—
Redemption of redeemable participating shares during the financial period	(7,986,164)	(4,333,669,960)	—
<b>Net (decrease)/increase from share transactions</b>	<b>(6,167,083)</b>	<b>32,706,186,929</b>	<b>—</b>
Increase in net assets attributable to redeemable participating shareholders from operations	14,716,481	7,360,816,412	1,072,206
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>87,598,629</b>	<b>57,799,375,657</b>	<b>7,661,602</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (JPY) A-acc	—	9,530,000	—
Class (ir-hedged to EUR) A-acc	—	1,210,000	—
Class (USD) A-acc	5,965,394	—	491,000
<b>Number of shares issued during the financial period</b>			
Class (JPY) A-acc	—	20,389,248	—
Class (ir-hedged to EUR) A-acc	—	39,632	—
Class (USD) A-acc	120,000	—	—
<b>Number of shares redeemed during the financial period</b>			
Class (JPY) A-acc	—	(2,260,568)	—
Class (ir-hedged to EUR) A-acc	—	(29,000)	—
Class (USD) A-acc	(543,000)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (JPY) A-acc	—	27,658,680	—
Class (ir-hedged to EUR) A-acc	—	1,220,632	—
Class (USD) A-acc	5,542,394	—	491,000

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>9,382,482</b>	<b>14,145,208</b>	<b>1,793,817,110</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	—	—	24,357,105,760
Redemption of redeemable participating shares during the financial period	—	(9,146,721)	(994,653,400)
<b>Net increase/(decrease) from share transactions</b>	<b>—</b>	<b>(9,146,721)</b>	<b>23,362,452,360</b>
Increase in net assets attributable to redeemable participating shareholders from operations	1,090,133	1,590,866	181,074,322
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>10,472,615</b>	<b>6,589,353</b>	<b>25,337,343,792</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (EUR) A-acc	610,000	—	—
Class (JPY) A-acc	—	—	1,900,000
Class (USD) A-acc	—	1,177,777	—
<b>Number of shares issued during the financial period</b>			
Class (JPY) A-acc	—	—	20,800,000
<b>Number of shares redeemed during the financial period</b>			
Class (JPY) A-acc	—	—	(1,000,000)
Class (USD) A-acc	—	(709,586)	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (EUR) A-acc	610,000	—	—
Class (JPY) A-acc	—	—	21,700,000
Class (USD) A-acc	—	468,191	—

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>23,236,794</b>	<b>6,283,185</b>	<b>24,882,075</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	1,039,476	1,403,921	1,528,929
Redemption of redeemable participating shares during the financial period	—	—	(1,047,260)
<b>Net increase from share transactions</b>	<b>1,039,476</b>	<b>1,403,921</b>	<b>481,669</b>
Increase in net assets attributable to redeemable participating shareholders from operations	3,750,657	971,313	1,174,311
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>28,026,927</b>	<b>8,658,419</b>	<b>26,538,055</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (EUR) A-acc	1,557,749	—	—
Class (USD) A-acc	—	494,312	2,477,000
<b>Number of shares issued during the financial period</b>			
Class (EUR) A-acc	60,000	—	—
Class (USD) A-acc	—	100,726	148,000
<b>Number of shares redeemed during the financial period</b>			
Class (USD) A-acc	—	—	(99,999)
<b>Number of shares in issue at the end of the financial period</b>			
Class (EUR) A-acc	1,617,749	—	—
Class (USD) A-acc	—	595,038	2,525,001

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF <sup>1</sup> AUD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	<b>122,418,378</b>	<b>7,115,447</b>	<b>—</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	38,490,164	—	7,007,422
Redemption of redeemable participating shares during the financial period	(19,027,920)	—	—
<b>Net increase from share transactions</b>	<b>19,462,244</b>	<b>—</b>	<b>7,007,422</b>
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	9,690,998	189,370	(68,307)
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>151,571,620</b>	<b>7,304,817</b>	<b>6,939,115</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
Class (hedged to EUR) A-acc	288,210	65,200	—
Class (USD) A-acc	12,710,328	420,000	—
Class (USD) A-dis	1,614,560	—	—
<b>Number of shares issued during the financial period</b>			
Class (USD) A-acc	4,066,065	—	—
Class (USD) A-dis	283,513	—	—
Class (AUD) A-acc	—	—	347,000
<b>Number of shares redeemed during the financial period</b>			
Class (hedged to EUR) A-acc	(50,000)	—	—
Class (USD) A-acc	(1,444,744)	—	—
Class (USD) A-dis	(673,011)	—	—
<b>Number of shares in issue at the end of the financial period</b>			
Class (hedged to EUR) A-acc	238,210	65,200	—
Class (USD) A-acc	15,331,649	420,000	—
Class (USD) A-dis	1,225,062	—	—
Class (AUD) A-acc	—	—	347,000

<sup>1</sup> The Fund launched on 20 April 2023.

The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

## For the six months financial period ended 30 June 2023

	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF <sup>2</sup> USD	S&P USA Dividend Aristocrats ESG Elite UCITS ETF <sup>2</sup> USD	UBS (Irl) ETF plc Total USD
<b>Net assets attributable to redeemable participating shareholders at beginning of the financial period</b>	—	—	<b>20,298,076,817</b>
<b>Share transactions</b>			
Issue of redeemable participating shares during the financial period	6,869,238	2,013,766	4,691,742,865
Redemption of redeemable participating shares during the financial period	—	—	(7,164,964,474)
<b>Net increase/(decrease) from share transactions</b>	<b>6,869,238</b>	<b>2,013,766</b>	<b>(2,473,221,609)</b>
Increase in net assets attributable to redeemable participating shareholders from operations	11,516	42,482	2,855,182,201
Foreign currency translation	—	—	35,429,055
<b>Net assets attributable to redeemable participating shareholders at end of the financial period</b>	<b>6,880,754</b>	<b>2,056,248</b>	<b>20,715,466,464</b>
<b>Number of shares in issue at the beginning of the financial period</b>			
<b>Number of shares issued during the financial period</b>			
Class (USD) A-acc	470,000	—	
Class (USD) A-dis	—	260,000	
Class (hedged to EUR) A-dis	—	290,000	
<b>Number of shares in issue at the end of the financial period</b>			
Class (USD) A-acc	470,000	—	
Class (USD) A-dis	—	260,000	
Class (hedged to EUR) A-dis	—	290,000	

<sup>2</sup> The Fund launched on 26 June 2023.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	324,831,142	32,929,055	53,647,412
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	5,903,031	6,036,518	1,414,752
Withholding Tax	2,388,889	976,096	676,371
<b>Total</b>	<b>333,123,062</b>	<b>39,941,669</b>	<b>55,738,535</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(315,535,278)	(33,178,240)	(49,814,659)
Payments for purchase of investments	(492,817,581)	(207,514,752)	(973,758,568)
Proceeds from sale of investments	387,983,811	358,260,377	25,159,444
Movement in margin cash	(331,684)	22,127	(145,452)
Movement in payables	(141,666)	18,961	86,335
<b>Cash (used in)/provided by operations</b>	<b>(87,719,336)</b>	<b>157,550,142</b>	<b>(942,734,365)</b>
Movement in other receivables	215,203	(20,042)	(36,866)
Movement in dividend receivable	557,067	248,337	(601,334)
Withholding Tax paid	(2,388,889)	(976,096)	(676,371)
<b>Net cash (used in)/provided by operating activities</b>	<b>(89,335,955)</b>	<b>156,802,341</b>	<b>(944,048,936)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(5,903,031)	(6,036,518)	(1,414,752)
Issue of redeemable participating shares during the financial period	581,269,796	205,093,303	980,694,648
Redemption of redeemable participating shares during the financial period	(475,840,808)	(354,444,370)	(32,269,877)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>99,525,957</b>	<b>(155,387,585)</b>	<b>947,010,019</b>
Net increase in cash and cash equivalents	10,190,002	1,414,756	2,961,083
Cash and cash equivalents at the start of the financial period	5,481,137	83,579	1,144,761
<b>Cash and cash equivalents at the end of the financial period</b>	<b>15,671,139</b>	<b>1,498,335</b>	<b>4,105,844</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	15,671,139	1,498,335	4,105,844

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	117,224,587	14,548,630	22,163,409
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	4,468,177	254,517	4,215,998
Withholding Tax	935,919	127,697	276,227
<b>Total</b>	<b>122,628,683</b>	<b>14,930,844</b>	<b>26,655,634</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(121,239,953)	(14,324,718)	(16,416,838)
Payments for purchase of investments	(115,731,404)	(110,324,969)	(223,717,946)
Proceeds from sale of investments	12,302,991	43,198,725	111,222,416
Movement in margin cash	17,940	—	(54,170)
Movement in payables	155,867	30,060	26,851
<b>Cash used in operations</b>	<b>(101,865,876)</b>	<b>(66,490,058)</b>	<b>(102,284,053)</b>
Movement in other receivables	(134,849)	(3,213)	—
Movement in dividend receivable	189,582	19,955	(2,583,146)
Withholding Tax paid	(935,919)	(127,697)	(276,227)
<b>Net cash used in operating activities</b>	<b>(102,747,062)</b>	<b>(66,601,013)</b>	<b>(105,143,426)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(4,468,177)	(254,517)	(4,215,998)
Issue of redeemable participating shares during the financial period	127,815,812	100,869,259	232,040,166
Redemption of redeemable participating shares during the financial period	(19,347,622)	(33,879,881)	(124,224,230)
<b>Net cash flows provided by financing activities</b>	<b>104,000,013</b>	<b>66,734,861</b>	<b>103,599,938</b>
Net increase/(decrease) in cash and cash equivalents	1,252,951	133,848	(1,543,488)
Cash and cash equivalents at the start of the financial period	4,631,934	(192,120)	3,382,566
<b>Cash and cash equivalents at the end of the financial period</b>	<b>5,884,885</b>	<b>(58,272)</b>	<b>1,839,078</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	5,887,641	49,935	1,839,078
Bank overdraft	(2,756)	(108,207)	—

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.



# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	53,743,917	26,438,380	(6,195,080)
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	441,126	—	1,275,562
Withholding Tax	400,201	218,668	1,092,379
<b>Total</b>	<b>54,585,244</b>	<b>26,657,048</b>	<b>(3,827,139)</b>
Net (gain)/loss on financial assets and liabilities at fair value through profit or loss*	(57,530,440)	(38,363,928)	10,465,403
Payments for purchase of investments	(75,330,788)	(14,458,811)	(181,101,296)
Proceeds from sale of investments	140,475,452	25,409,996	133,630,331
Movement in margin cash	92,981	18,734	37,926
Movement in payables	(14,575)	(5,277)	13,304
<b>Cash provided by/(used in) operations</b>	<b>62,277,874</b>	<b>(742,238)</b>	<b>(40,781,471)</b>
Movement in dividend receivable	137,662	53,198	(32,782)
Withholding Tax paid	(400,201)	(218,668)	(1,092,379)
<b>Net cash provided by/(used in) operating activities</b>	<b>62,015,335</b>	<b>(907,708)</b>	<b>(41,906,632)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(441,126)	—	(1,275,562)
Issue of redeemable participating shares during the financial period	77,142,703	5,558,916	105,539,880
Redemption of redeemable participating shares during the financial period	(139,051,212)	(4,617,316)	(61,683,197)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(62,349,635)</b>	<b>941,600</b>	<b>42,581,121</b>
Net (decrease)/increase in cash and cash equivalents	(334,300)	33,892	674,489
Cash and cash equivalents at the start of the financial period	1,155,822	870,474	375,477
<b>Cash and cash equivalents at the end of the financial period</b>	<b>821,522</b>	<b>904,366</b>	<b>1,049,966</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	935,907	908,374	1,158,099
Bank overdraft	(114,385)	(4,008)	(108,133)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	19,096,304	1,457,556	19,219,180
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	10,528,802	291,709	66,219
Withholding Tax	105,193	71,490	480,547
<b>Total</b>	<b>29,730,299</b>	<b>1,820,755</b>	<b>19,765,946</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(17,282,789)	(1,354,660)	(16,948,323)
Payments for purchase of investments	(206,120,793)	(5,555,403)	(202,211,156)
Proceeds from sale of investments	305,537,397	7,965,703	213,831,662
Movement in margin cash	(1)	6,376	35,318
Movement in payables	2,266,790	4,354	20,090
<b>Cash provided by operations</b>	<b>114,130,903</b>	<b>2,887,125</b>	<b>14,493,537</b>
Movement in other receivables	—	(4,218)	(13,330)
Movement in dividend receivable	568,178	26,629	(59,745)
Withholding Tax paid	(105,193)	(71,490)	(480,547)
<b>Net cash provided by operating activities</b>	<b>114,593,888</b>	<b>2,838,046</b>	<b>13,939,915</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(10,528,802)	(291,709)	(66,219)
Issue of redeemable participating shares during the financial period	96,857,212	1,514,843	144,641,974
Redemption of redeemable participating shares during the financial period	(198,192,127)	(3,999,781)	(157,781,654)
<b>Net cash flows used in financing activities</b>	<b>(111,863,717)</b>	<b>(2,776,647)</b>	<b>(13,205,899)</b>
Net increase in cash and cash equivalents	2,730,171	61,399	734,016
Cash and cash equivalents at the start of the financial period	(2,657,563)	164,962	(300,879)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>72,608</b>	<b>226,361</b>	<b>433,137</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	72,608	226,361	433,137

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	240,060,646	11,619,507	249,343,360
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	6,084,535	224,501	2,521,320
Withholding Tax	1,278,197	176,664	3,508,863
<b>Total</b>	<b>247,423,378</b>	<b>12,020,672</b>	<b>255,373,543</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(243,526,274)	(12,449,925)	(250,435,225)
Payments for purchase of investments	(606,520,462)	(30,386,213)	(816,708,707)
Proceeds from sale of investments	582,768,746	45,873,626	669,401,143
Movement in margin cash	90,067	39,062	(283,828)
Movement in payables	112,790	5,494	(12,570)
<b>Cash (used in)/provided by operations</b>	<b>(19,651,755)</b>	<b>15,102,716</b>	<b>(142,665,644)</b>
Movement in other receivables	(85,171)	(5,801)	—
Movement in dividend receivable	13,877	71,385	(486,893)
Withholding Tax paid	(1,278,197)	(176,664)	(3,508,863)
<b>Net cash (used in)/provided by operating activities</b>	<b>(21,001,246)</b>	<b>14,991,636</b>	<b>(146,661,400)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(6,084,535)	(224,501)	(2,521,320)
Issue of redeemable participating shares during the financial period	430,818,354	8,033,881	533,005,508
Redemption of redeemable participating shares during the financial period	(401,660,579)	(22,737,149)	(382,799,900)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>23,073,240</b>	<b>(14,927,769)</b>	<b>147,684,288</b>
Net increase in cash and cash equivalents	2,071,994	63,867	1,022,888
Cash and cash equivalents at the start of the financial period	2,213,541	223,898	9,544,308
<b>Cash and cash equivalents at the end of the financial period</b>	<b>4,285,535</b>	<b>287,765</b>	<b>10,567,196</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	4,353,417	287,765	10,570,310
Bank overdraft	(67,882)	—	(3,114)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	332,923,652	13,461,659	476,321,773
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	11,813,203	618,788	3,375,615
Withholding Tax	4,858,428	981,125	3,637,761
<b>Total</b>	<b>349,595,283</b>	<b>15,061,572</b>	<b>483,335,149</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(344,191,557)	(12,229,193)	(476,760,129)
Payments for purchase of investments	(706,747,229)	(90,747,597)	(956,640,882)
Proceeds from sale of investments	475,555,100	80,961,714	1,225,360,828
Movement in margin cash	(111,985)	—	(575,145)
Movement in payables	21,321	4,527,135	(60,944)
<b>Cash (used in)/provided by operations</b>	<b>(225,879,067)</b>	<b>(2,426,369)</b>	<b>274,658,877</b>
Movement in dividend receivable	(873,038)	(877,920)	822,823
Withholding Tax paid	(4,858,428)	(981,125)	(3,637,761)
<b>Net cash (used in)/provided by operating activities</b>	<b>(231,610,533)</b>	<b>(4,285,414)</b>	<b>271,843,939</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(11,813,203)	(618,788)	(3,375,615)
Issue of redeemable participating shares during the financial period	720,081,462	118,485,794	729,482,745
Redemption of redeemable participating shares during the financial period	(474,609,913)	(110,014,235)	(980,032,954)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>233,658,346</b>	<b>7,852,771</b>	<b>(253,925,824)</b>
Net increase in cash and cash equivalents	2,047,813	3,567,357	17,918,115
Cash and cash equivalents at the start of the financial period	9,832,208	(2,902,558)	5,085,058
<b>Cash and cash equivalents at the end of the financial period</b>	<b>11,880,021</b>	<b>664,799</b>	<b>23,003,173</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	11,881,505	664,799	23,010,475
Bank overdraft	(1,484)	—	(7,302)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	138,574,423	122,202,230	38,000,234
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	1,562,153	1,870,417	158,243
Withholding Tax	1,790,004	1,725,255	336,562
<b>Total</b>	<b>141,926,580</b>	<b>125,797,902</b>	<b>38,495,039</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(132,824,440)	(118,194,852)	(36,928,174)
Payments for purchase of investments	(553,616,537)	(469,059,434)	(73,132,808)
Proceeds from sale of investments	954,594,531	314,400,979	75,102,682
Movement in margin cash	122,859	(145,845)	32,594
Movement in payables	(71,605)	9,488	5
<b>Cash provided by/(used in) operations</b>	<b>410,131,388</b>	<b>(147,191,762)</b>	<b>3,569,338</b>
Movement in dividend receivable	502,465	(182,597)	71,048
Withholding Tax paid	(1,790,004)	(1,725,255)	(336,562)
<b>Net cash provided by/(used in) operating activities</b>	<b>408,843,849</b>	<b>(149,099,614)</b>	<b>3,303,824</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(1,562,153)	(1,870,417)	(158,243)
Issue of redeemable participating shares during the financial period	286,836,406	306,008,786	38,941,807
Redemption of redeemable participating shares during the financial period	(692,381,584)	(155,117,315)	(41,855,639)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(407,107,331)</b>	<b>149,021,054</b>	<b>(3,072,075)</b>
Net increase/(decrease) in cash and cash equivalents	1,736,518	(78,560)	231,749
Cash and cash equivalents at the start of the financial period	2,152,265	7,799,763	320,330
<b>Cash and cash equivalents at the end of the financial period</b>	<b>3,888,783</b>	<b>7,721,203</b>	<b>552,079</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	3,888,783	7,721,203	577,722
Bank overdraft	—	—	(25,643)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	1,686,346	226,340	338,042
<i>Adjustment for:</i>			
Withholding Tax	28,274	8,120	14,607
<b>Total</b>	<b>1,714,620</b>	<b>234,460</b>	<b>352,649</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(1,499,798)	(146,624)	(247,868)
Payments for purchase of investments	(2,675,381)	(361,377)	(385,068)
Proceeds from sale of investments	9,596,012	302,276	302,926
Movement in margin cash	(14,130)	(4,098)	(1,125)
Movement in payables	(1,254)	(143)	(47)
<b>Cash provided by operations</b>	<b>7,120,069</b>	<b>24,494</b>	<b>21,467</b>
Movement in dividend receivable	15,649	396	(3,587)
Withholding Tax paid	(28,274)	(8,120)	(14,607)
<b>Net cash provided by operating activities</b>	<b>7,107,444</b>	<b>16,770</b>	<b>3,273</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	—	—	—
Redemption of redeemable participating shares during the financial period	(7,113,577)	—	—
<b>Net cash flows used in financing activities</b>	<b>(7,113,577)</b>	<b>—</b>	<b>—</b>
Net (decrease)/increase in cash and cash equivalents	(6,133)	16,770	3,273
Cash and cash equivalents at the start of the financial period	73,179	(2,263)	20,124
<b>Cash and cash equivalents at the end of the financial period</b>	<b>67,046</b>	<b>14,507</b>	<b>23,397</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	67,046	14,507	23,397

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	14,965,751	6,106,105,723	823,330
<i>Adjustment for:</i>			
Withholding Tax	103,676	76,466,360	11,680
<b>Total</b>	<b>15,069,427</b>	<b>6,182,572,083</b>	<b>835,010</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(14,345,007)	(5,408,143,037)	(761,820)
Payments for purchase of investments	(33,920,882)	(12,451,896,080)	(1,483,410)
Proceeds from sale of investments	19,401,973	34,159,172,118	432,405
Movement in margin cash	18,558	822,191	(2,078)
Movement in payables	(65)	(2,526,819)	20
<b>Cash (used in)/provided by operations</b>	<b>(13,775,996)</b>	<b>22,480,000,456</b>	<b>(979,873)</b>
Movement in other receivables	—	(286)	—
Movement in dividend receivable	27,586	(27,591,772)	(1,209)
Withholding Tax paid	(103,676)	(76,466,360)	(11,680)
<b>Net cash (used in)/provided by operating activities</b>	<b>(13,852,086)</b>	<b>22,375,942,038</b>	<b>(992,762)</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	26,793,828	2,553,220,510	996,254
Redemption of redeemable participating shares during the financial period	(12,984,957)	(25,093,888,489)	—
<b>Net cash flows provided by/(used in) financing activities</b>	<b>13,808,871</b>	<b>(22,540,667,979)</b>	<b>996,254</b>
Net (decrease)/increase in cash and cash equivalents	(43,215)	(164,725,941)	3,492
Cash and cash equivalents at the start of the financial period	318,334	342,899,522	15,471
<b>Cash and cash equivalents at the end of the financial period</b>	<b>275,119</b>	<b>178,173,581</b>	<b>18,963</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	275,119	178,576,677	18,963
Bank overdraft	—	(403,096)	—

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	1,082,132	1,887,443,132	22,381,131
<i>Adjustment for:</i>			
Withholding Tax	7,317	3,871,727	439,646
<b>Total</b>	<b>1,089,449</b>	<b>1,891,314,859</b>	<b>22,820,777</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(1,039,986)	(1,858,878,271)	(16,525,737)
Payments for purchase of investments	(416,986)	(1,290,955,489)	(58,423,753)
Proceeds from sale of investments	376,214	26,962,464,710	68,194,446
Movement in margin cash	—	3,034,203	(49,435)
Movement in payables	(94)	(3,223,790)	6,351
<b>Cash provided by operations</b>	<b>8,597</b>	<b>25,703,756,222</b>	<b>16,022,649</b>
Movement in other receivables	—	—	(3)
Movement in dividend receivable	1,917	22,613,151	(401,242)
Withholding Tax paid	(7,317)	(3,871,727)	(439,646)
<b>Net cash provided by operating activities</b>	<b>3,197</b>	<b>25,722,497,646</b>	<b>15,181,758</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	—	1,082,035,932	38,751,254
Redemption of redeemable participating shares during the financial period	—	(26,844,172,018)	(53,799,848)
<b>Net cash flows used in financing activities</b>	<b>—</b>	<b>(25,762,136,086)</b>	<b>(15,048,594)</b>
Net increase/(decrease) in cash and cash equivalents	3,197	(39,638,440)	133,164
Cash and cash equivalents at the start of the financial period	3,003	48,874,748	386,081
<b>Cash and cash equivalents at the end of the financial period</b>	<b>6,200</b>	<b>9,236,308</b>	<b>519,245</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	6,200	9,236,308	519,245

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.



# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD	MSCI World Small Cap Socially Responsible UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	920,861	850,335	6,088,312
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	—	—	201,259
Withholding Tax	14,770	49,542	632,021
<b>Total</b>	<b>935,631</b>	<b>899,877</b>	<b>6,921,592</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(837,556)	(516,695)	(1,653,826)
Payments for purchase of investments	(2,644,765)	(49,932,448)	(533,892,432)
Proceeds from sale of investments	2,670,626	3,328,020	196,250,716
Movement in margin cash	(6,997)	297	—
Movement in payables	(141)	792	960,739
<b>Cash provided by/(used in) operations</b>	<b>116,798</b>	<b>(46,220,157)</b>	<b>(331,413,211)</b>
Movement in dividend receivable	(1,723)	(76,833)	(613,085)
Withholding Tax paid	(14,770)	(49,542)	(632,021)
<b>Net cash provided by/(used in) operating activities</b>	<b>100,305</b>	<b>(46,346,532)</b>	<b>(332,658,317)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	—	—	(201,259)
Issue of redeemable participating shares during the financial period	2,042,254	46,483,114	374,883,958
Redemption of redeemable participating shares during the financial period	(2,145,417)	—	(42,629,402)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(103,163)</b>	<b>46,483,114</b>	<b>332,053,297</b>
Net (decrease)/increase in cash and cash equivalents	(2,858)	136,582	(605,020)
Cash and cash equivalents at the start of the financial period	49,862	76,358	788,618
<b>Cash and cash equivalents at the end of the financial period</b>	<b>47,004</b>	<b>212,940</b>	<b>183,598</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	47,004	212,940	399,964
Bank overdraft	—	—	(216,366)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF AUD	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	37,551	2,853,425	393,261
<i>Adjustment for:</i>			
Withholding Tax	2,500	92,791	8,041
<b>Total</b>	<b>40,051</b>	<b>2,946,216</b>	<b>401,302</b>
Net loss/(gain) on financial assets and liabilities at fair value through profit or loss*	76,419	(1,397,910)	(334,825)
Payments for purchase of investments	(2,035,149)	(91,326,301)	(964,935)
Proceeds from sale of investments	3,548,502	8,417,904	915,242
Movement in margin cash	—	—	(1,294)
Movement in payables	36,290	27,387	(40)
<b>Cash provided by/(used in) operations</b>	<b>1,666,113</b>	<b>(81,332,704)</b>	<b>15,450</b>
Movement in dividend receivable	(22,515)	(476,822)	(15,449)
Withholding Tax paid	(2,500)	(92,791)	(8,041)
<b>Net cash provided by/(used in) operating activities</b>	<b>1,641,098</b>	<b>(81,902,317)</b>	<b>(8,040)</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	1,039,161	83,602,501	—
Redemption of redeemable participating shares during the financial period	(2,698,704)	(1,843,052)	—
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(1,659,543)</b>	<b>81,759,449</b>	<b>—</b>
Net decrease in cash and cash equivalents	(18,445)	(142,868)	(8,040)
Cash and cash equivalents at the start of the financial period	20,156	9,737	13,023
<b>Cash and cash equivalents at the end of the financial period</b>	<b>1,711</b>	<b>(133,131)</b>	<b>4,983</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	1,711	—	4,983
Bank overdraft	—	(133,131)	—

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	S&P USA Dividend Aristocrats ESG Elite UCITS ETF USD	S&P 500 Climate Transition ESG UCITS ETF <sup>1</sup> USD	EUR Ultra-Short Bond ESG UCITS ETF <sup>2</sup> EUR
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	85,114	159,529	540,573
<i>Adjustment for:</i>			
Bond Income	—	—	(432,512)
Distributions to holders of redeemable participating shares	23,890	—	—
Withholding Tax	4,509	1,348	—
<b>Total</b>	<b>113,513</b>	<b>160,877</b>	<b>108,061</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(57,883)	(155,631)	(137,978)
Payments for purchase of investments	(7,793,831)	(3,061,077)	(116,497,083)
Proceeds from sale of investments	7,636,816	428,284	55,033,906
Movement in payables	(63)	248	56,482
<b>Cash used in operations</b>	<b>(101,448)</b>	<b>(2,627,299)</b>	<b>(61,436,612)</b>
Movement in other receivables	—	—	(37,778)
Movement in dividend receivable	(315)	(1,190)	—
Withholding Tax paid	(4,509)	(1,348)	—
<b>Net cash used in operating activities</b>	<b>(106,272)</b>	<b>(2,629,837)</b>	<b>(61,474,390)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(23,890)	—	—
Issue of redeemable participating shares during the financial period	6,970,584	2,630,599	63,565,179
Redemption of redeemable participating shares during the financial period	(6,839,901)	—	—
<b>Net cash flows provided by financing activities</b>	<b>106,793</b>	<b>2,630,599</b>	<b>63,565,179</b>
Net increase in cash and cash equivalents	521	762	2,090,789
Cash and cash equivalents at the start of the financial period	149	—	—
<b>Cash and cash equivalents at the end of the financial period</b>	<b>670</b>	<b>762</b>	<b>2,090,789</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	816	762	2,090,789
Bank overdraft	(146)	—	—

\* Does not include realised gain/(loss) on financial derivative instruments.

<sup>1</sup> The Fund launched on 18 March 2024.

<sup>2</sup> The Fund launched on 19 March 2024.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2024

	MSCI Canada ESG Universal Low Carbon Select UCITS ETF <sup>2</sup> CAD	MSCI Emerging Markets ex China Socially Responsible UCITS ETF <sup>3</sup> USD	UBS (Irl) ETF plc Total USD
<b>Cash flows from operating activities</b>			
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(1,918)	642,817	2,413,457,103
<i>Adjustment for:</i>			
Bond Income	—	—	(466,723)
Distributions to holders of redeemable participating shares	—	—	64,734,233
Withholding Tax	4,667	10,159	27,993,535
<b>Total</b>	<b>2,749</b>	<b>652,976</b>	<b>2,505,718,148</b>
Net loss/(gain) on financial assets and liabilities at fair value through profit or loss*	14,345	(571,930)	(2,395,462,103)
Payments for purchase of investments	(2,130,106)	(9,017,118)	(8,086,398,149)
Proceeds from sale of investments	85,774	784,946	7,028,225,339
Movement in margin cash	—	—	(1,143,526)
Movement in payables	513	1,319	8,628,683
<b>Cash used in operations</b>	<b>(2,026,725)</b>	<b>(8,149,807)</b>	<b>(940,431,608)</b>
Movement in other receivables	—	—	(129,058)
Movement in dividend receivable	(2,619)	(26,479)	(2,861,139)
Withholding Tax paid	(4,667)	(10,159)	(27,993,535)
<b>Net cash used in operating activities</b>	<b>(2,034,011)</b>	<b>(8,186,445)</b>	<b>(971,415,340)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	—	—	(64,734,233)
Issue of redeemable participating shares during the financial period	2,036,916	8,189,978	6,444,333,173
Redemption of redeemable participating shares during the financial period	—	—	(5,359,598,193)
<b>Net cash flows provided by financing activities</b>	<b>2,036,916</b>	<b>8,189,978</b>	<b>1,020,000,747</b>
Net increase in cash and cash equivalents	2,905	3,533	48,585,407
Cash and cash equivalents at the start of the financial period	—	—	51,478,618
Foreign currency translation	—	—	(456,620)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>2,905</b>	<b>3,533</b>	<b>99,607,405</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	2,915	4,522	100,367,901
Bank overdraft	(10)	(989)	(760,496)

\* Does not include realised gain/(loss) on financial derivative instruments.

<sup>2</sup> The Fund launched on 19 March 2024.

<sup>3</sup> The Fund launched on 20 March 2024.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	289,957,763	(2,851,801)	31,422,417
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	6,013,012	8,773,358	1,307,125
Withholding Tax	2,147,987	1,340,346	355,670
<b>Total</b>	<b>298,118,762</b>	<b>7,261,903</b>	<b>33,085,212</b>
Net (gain)/loss on financial assets and liabilities at fair value through profit or loss*	(283,100,063)	2,063,693	(30,407,902)
Payments for purchase of investments	(247,670,698)	(155,458,401)	(7,298,245)
Proceeds from sale of investments	309,462,245	533,153,472	16,615,923
Movement in margin cash	(101,339)	191,747	18,054
Movement in payables	19,481	(70,332)	(2,196)
<b>Cash provided by operations</b>	<b>76,728,388</b>	<b>387,142,082</b>	<b>12,010,846</b>
Movement in other receivables	(47,350)	(14,195)	(4,806)
Movement in dividend receivable	193,350	625,327	(35,947)
Withholding Tax paid	(2,147,987)	(1,340,346)	(355,670)
<b>Net cash provided by operating activities</b>	<b>74,726,401</b>	<b>386,412,868</b>	<b>11,614,423</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(6,013,012)	(8,773,358)	(1,307,125)
Issue of redeemable participating shares during the financial period	279,321,189	119,838,162	4,838,281
Redemption of redeemable participating shares during the financial period	(338,111,474)	(498,486,516)	(17,891,213)
<b>Net cash flows used in financing activities</b>	<b>(64,803,297)</b>	<b>(387,421,712)</b>	<b>(14,360,057)</b>
Net increase/(decrease) in cash and cash equivalents	9,923,104	(1,008,844)	(2,745,634)
Cash and cash equivalents at the start of the financial period	1,867,562	2,013,724	3,873,713
<b>Cash and cash equivalents at the end of the financial period</b>	<b>11,790,666</b>	<b>1,004,880</b>	<b>1,128,079</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	11,825,940	1,004,880	1,128,079
Bank overdraft	(35,274)	—	—

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	106,203,214	1,317,204	32,130,145
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	3,841,216	715,836	12,125,014
Withholding Tax	797,166	87,528	94,701
<b>Total</b>	<b>110,841,596</b>	<b>2,120,568</b>	<b>44,349,860</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(102,481,119)	(1,665,507)	(23,579,450)
Payments for purchase of investments	(68,435,748)	(50,819,085)	(556,624,488)
Proceeds from sale of investments	56,021,611	42,657,288	644,860,322
Movement in margin cash	6,006	—	(6,925)
Movement in payables	7,576	3,798	(33,783)
<b>Cash (used in)/provided by operations</b>	<b>(4,040,078)</b>	<b>(7,702,938)</b>	<b>108,965,536</b>
Movement in other receivables	(31,655)	(564)	—
Movement in dividend receivable	51,449	(90,899)	(2,011,639)
Withholding Tax paid	(797,166)	(87,528)	(94,701)
<b>Net cash (used in)/provided by operating activities</b>	<b>(4,817,450)</b>	<b>(7,881,929)</b>	<b>106,859,196</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(3,841,216)	(715,836)	(12,125,014)
Issue of redeemable participating shares during the financial period	58,599,448	36,690,085	518,911,414
Redemption of redeemable participating shares during the financial period	(48,810,343)	(28,203,698)	(613,824,148)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>5,947,889</b>	<b>7,770,551</b>	<b>(107,037,748)</b>
Net increase/(decrease) in cash and cash equivalents	1,130,439	(111,378)	(178,552)
Cash and cash equivalents at the start of the financial period	683,200	(133,854)	1,425,136
<b>Cash and cash equivalents at the end of the financial period</b>	<b>1,813,639</b>	<b>(245,232)</b>	<b>1,246,584</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	1,836,615	—	1,246,584
Bank overdraft	(22,976)	(245,232)	—

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	58,373,125	25,908,417	2,904,027
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	755,777	—	2,825,554
Withholding Tax	492,120	223,193	946,415
<b>Total</b>	<b>59,621,022</b>	<b>26,131,610</b>	<b>6,675,996</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(47,383,733)	(21,447,488)	(797,077)
Payments for purchase of investments	(94,352,049)	(28,369,555)	(130,351,394)
Proceeds from sale of investments	159,246,617	20,340,100	130,233,522
Movement in margin cash	20,842	(31,900)	(122,938)
Movement in payables	(6,005)	2,520	3,537
<b>Cash provided by/(used in) operations</b>	<b>77,146,694</b>	<b>(3,374,713)</b>	<b>5,641,646</b>
Movement in other receivables	—	—	(36)
Movement in dividend receivable	80,425	15,155	(231,518)
Withholding Tax paid	(492,120)	(223,193)	(946,415)
<b>Net cash provided by/(used in) operating activities</b>	<b>76,734,999</b>	<b>(3,582,751)</b>	<b>4,463,677</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(755,777)	—	(2,825,554)
Issue of redeemable participating shares during the financial period	59,029,537	12,569,694	41,346,022
Redemption of redeemable participating shares during the financial period	(135,231,928)	(8,680,188)	(41,970,027)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(76,958,168)</b>	<b>3,889,506</b>	<b>(3,449,559)</b>
Net (decrease)/increase in cash and cash equivalents	(223,169)	306,755	1,014,118
Cash and cash equivalents at the start of the financial period	533,240	190,675	(544,239)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>310,071</b>	<b>497,430</b>	<b>469,879</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	422,338	512,297	493,032
Bank overdraft	(112,267)	(14,867)	(23,153)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value ESG UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	9,556,206	1,205,573	34,005,583
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	12,404,891	330,489	4,474,396
Withholding Tax	65,933	71,879	903,786
<b>Total</b>	<b>22,027,030</b>	<b>1,607,941</b>	<b>39,383,765</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(4,007,795)	(887,833)	(31,755,635)
Payments for purchase of investments	(210,879,139)	(10,473,802)	(225,793,692)
Proceeds from sale of investments	228,146,931	12,564,390	248,054,336
Movement in margin cash	(39)	4,276	(47,662)
Movement in payables	(5,606)	(1,261)	(7,395)
<b>Cash provided by operations</b>	<b>35,281,382</b>	<b>2,813,711</b>	<b>29,833,717</b>
Movement in other receivables	—	(2,874)	(19,066)
Movement in dividend receivable	(851,900)	(1,517)	269,082
Withholding Tax paid	(65,933)	(71,879)	(903,786)
<b>Net cash provided by operating activities</b>	<b>34,363,549</b>	<b>2,737,441</b>	<b>29,179,947</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(12,404,891)	(330,489)	(4,474,396)
Issue of redeemable participating shares during the financial period	53,689,331	—	102,787,582
Redemption of redeemable participating shares during the financial period	(74,555,244)	(2,273,454)	(132,896,425)
<b>Net cash flows used in financing activities</b>	<b>(33,270,804)</b>	<b>(2,603,943)</b>	<b>(34,583,239)</b>
Net increase/(decrease) in cash and cash equivalents	1,092,745	133,498	(5,403,292)
Cash and cash equivalents at the start of the financial period	(488,191)	73,278	6,238,011
<b>Cash and cash equivalents at the end of the financial period</b>	<b>604,554</b>	<b>206,776</b>	<b>834,719</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	622,438	206,776	834,719
Bank overdraft	(17,884)	—	—

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.



# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	Factor MSCI USA Quality ESG UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	238,375,564	14,146,090	420,502,806
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	4,825,442	242,789	2,393,075
Withholding Tax	1,229,278	245,683	3,599,024
<b>Total</b>	<b>244,430,284</b>	<b>14,634,562</b>	<b>426,494,905</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(235,417,096)	(12,265,965)	(367,375,374)
Payments for purchase of investments	(754,653,379)	(55,146,590)	(839,861,571)
Proceeds from sale of investments	432,572,428	68,404,429	1,781,785,969
Movement in margin cash	93,683	33,464	790,588
Movement in payables	61,886	(3,342)	(514,780)
<b>Cash (used in)/provided by operations</b>	<b>(312,912,194)</b>	<b>15,656,558</b>	<b>1,001,319,737</b>
Movement in other receivables	(14,079)	(10,247)	—
Movement in dividend receivable	(685,449)	32,540	(70,583)
Withholding Tax paid	(1,229,278)	(245,683)	(3,599,024)
<b>Net cash (used in)/provided by operating activities</b>	<b>(314,841,000)</b>	<b>15,433,168</b>	<b>997,650,130</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(4,825,442)	(242,789)	(2,393,075)
Issue of redeemable participating shares during the financial period	641,611,562	21,897,740	914,212,064
Redemption of redeemable participating shares during the financial period	(323,665,084)	(37,089,529)	(1,910,337,569)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>313,121,036</b>	<b>(15,434,578)</b>	<b>(998,518,580)</b>
Net decrease in cash and cash equivalents	(1,719,964)	(1,410)	(868,450)
Cash and cash equivalents at the start of the financial period	2,885,271	180,871	5,923,512
<b>Cash and cash equivalents at the end of the financial period</b>	<b>1,165,307</b>	<b>179,461</b>	<b>5,055,062</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	1,283,417	217,049	6,212,493
Bank overdraft	(118,110)	(37,588)	(1,157,431)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	391,563,176	125,941,802	545,092,116
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	5,950,798	826,516	3,556,941
Withholding Tax	4,400,537	1,046,788	3,898,908
<b>Total</b>	<b>401,914,511</b>	<b>127,815,106</b>	<b>552,547,965</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(347,198,164)	(98,178,002)	(502,097,585)
Payments for purchase of investments	(175,673,918)	(101,876,825)	(1,102,503,264)
Proceeds from sale of investments	497,695,085	997,258,367	1,299,129,454
Movement in margin cash	208,577	—	(188,738)
Movement in payables	(256,907)	(193,033)	14,121
<b>Cash provided by operations</b>	<b>376,689,184</b>	<b>924,825,613</b>	<b>246,901,953</b>
Movement in other receivables	—	(215)	—
Movement in dividend receivable	(1,661,760)	290,687	562,529
Withholding Tax paid	(4,400,537)	(1,046,788)	(3,898,908)
<b>Net cash provided by operating activities</b>	<b>370,626,887</b>	<b>924,069,297</b>	<b>243,565,574</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(5,950,798)	(826,516)	(3,556,941)
Issue of redeemable participating shares during the financial period	128,044,649	54,765,451	888,291,815
Redemption of redeemable participating shares during the financial period	(490,153,877)	(979,344,084)	(1,112,879,902)
<b>Net cash flows used in financing activities</b>	<b>(368,060,026)</b>	<b>(925,405,149)</b>	<b>(228,145,028)</b>
Net increase/(decrease) in cash and cash equivalents	2,566,861	(1,335,852)	15,420,546
Cash and cash equivalents at the start of the financial period	4,723,674	(1,534,049)	1,816,169
<b>Cash and cash equivalents at the end of the financial period</b>	<b>7,290,535</b>	<b>(2,869,901)</b>	<b>17,236,715</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	7,388,640	—	18,059,005
Bank overdraft	(98,105)	(2,869,901)	(822,290)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	235,375,813	171,130,760	29,433,328
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	4,168,492	1,266,180	120,506
Withholding Tax	1,297,143	1,431,458	255,540
<b>Total</b>	<b>240,841,448</b>	<b>173,828,398</b>	<b>29,809,374</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(222,777,201)	(159,165,678)	(27,749,376)
Payments for purchase of investments	(243,053,399)	(347,219,942)	(224,543,193)
Proceeds from sale of investments	444,441,282	315,705,599	58,704,971
Movement in margin cash	373,573	293,587	(80,760)
Movement in payables	(25,147)	20,240	24,283
<b>Cash provided by/(used in) operations</b>	<b>219,800,556</b>	<b>(16,537,796)</b>	<b>(163,834,701)</b>
Movement in dividend receivable	306,346	(292,526)	(88,477)
Withholding Tax paid	(1,297,143)	(1,431,458)	(255,540)
<b>Net cash provided by/(used in) operating activities</b>	<b>218,809,759</b>	<b>(18,261,780)</b>	<b>(164,178,718)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(4,168,492)	(1,266,180)	(120,506)
Issue of redeemable participating shares during the financial period	48,657,631	147,301,987	183,646,280
Redemption of redeemable participating shares during the financial period	(262,818,495)	(128,388,236)	(18,505,251)
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(218,329,356)</b>	<b>17,647,571</b>	<b>165,020,523</b>
Net increase/(decrease) in cash and cash equivalents	480,403	(614,209)	841,805
Cash and cash equivalents at the start of the financial period	1,541,959	3,396,923	28,951
<b>Cash and cash equivalents at the end of the financial period</b>	<b>2,022,362</b>	<b>2,782,714</b>	<b>870,756</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	2,030,073	2,782,714	871,117
Bank overdraft	(7,711)	—	(361)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	3,235,709	754,315	531,372
<i>Adjustment for:</i>			
Withholding Tax	42,080	7,096	13,513
<b>Total</b>	<b>3,277,789</b>	<b>761,411</b>	<b>544,885</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(2,975,996)	(660,315)	(448,682)
Payments for purchase of investments	(3,051,887)	(1,767,777)	(416,390)
Proceeds from sale of investments	9,476,260	2,979,221	1,352,273
Movement in margin cash	(9,282)	—	—
Movement in payables	(811)	(51)	(13)
<b>Cash provided by operations</b>	<b>6,716,073</b>	<b>1,312,489</b>	<b>1,032,073</b>
Movement in dividend receivable	(2,243)	(5,518)	(4,121)
Withholding Tax paid	(42,080)	(7,096)	(13,513)
<b>Net cash provided by operating activities</b>	<b>6,671,750</b>	<b>1,299,875</b>	<b>1,014,439</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	—	1,392,877	—
Redemption of redeemable participating shares during the financial period	(6,615,835)	(2,693,349)	(1,014,704)
<b>Net cash flows used in financing activities</b>	<b>(6,615,835)</b>	<b>(1,300,472)</b>	<b>(1,014,704)</b>
Net increase/(decrease) in cash and cash equivalents	55,915	(597)	(265)
Cash and cash equivalents at the start of the financial period	15,781	(3,476)	(2,867)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>71,696</b>	<b>(4,073)</b>	<b>(3,132)</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	71,696	58	621
Bank overdraft	—	(4,131)	(3,753)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	14,716,481	7,360,816,412	1,072,206
<i>Adjustment for:</i>			
Withholding Tax	82,044	35,670,029	11,864
<b>Total</b>	<b>14,798,525</b>	<b>7,396,486,441</b>	<b>1,084,070</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(14,252,125)	(7,050,349,893)	(1,012,152)
Payments for purchase of investments	(7,613,880)	(39,997,533,217)	(514,319)
Proceeds from sale of investments	13,530,486	7,231,219,780	465,367
Movement in margin cash	(21,331)	(10,385,337)	—
Movement in payables	1,339	4,767,241	82
<b>Cash provided by/(used in) operations</b>	<b>6,443,014</b>	<b>(32,425,794,985)</b>	<b>23,048</b>
Movement in dividend receivable	29,583	(40,285,664)	237
Withholding Tax paid	(82,044)	(35,670,029)	(11,864)
<b>Net cash provided by/(used in) operating activities</b>	<b>6,390,553</b>	<b>(32,501,750,678)</b>	<b>11,421</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	1,819,081	37,039,856,889	—
Redemption of redeemable participating shares during the financial period	(7,986,164)	(4,333,669,960)	—
<b>Net cash flows (used in)/provided by financing activities</b>	<b>(6,167,083)</b>	<b>32,706,186,929</b>	<b>—</b>
Net increase in cash and cash equivalents	223,470	204,436,251	11,421
Cash and cash equivalents at the start of the financial period	(69,347)	(40,124)	(3,554)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>154,123</b>	<b>204,396,127</b>	<b>7,867</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	154,123	204,396,127	9,128
Bank overdraft	—	—	(1,261)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	1,090,133	1,590,866	181,074,322
<i>Adjustment for:</i>			
Withholding Tax	29,602	10,098	4,952,721
<b>Total</b>	<b>1,119,735</b>	<b>1,600,964</b>	<b>186,027,043</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(870,219)	(1,534,300)	(151,449,045)
Payments for purchase of investments	(671,992)	(401,785)	(24,428,544,716)
Proceeds from sale of investments	455,295	9,500,517	1,053,704,824
Movement in margin cash	6,499	—	157,098
Movement in payables	(188)	(842)	662,986
<b>Cash provided by/(used in) operations</b>	<b>39,130</b>	<b>9,164,554</b>	<b>(23,339,441,810)</b>
Movement in dividend receivable	(12,078)	6,518	(16,837,124)
Withholding Tax paid	(29,602)	(10,098)	(4,952,721)
<b>Net cash (used in)/provided by operating activities</b>	<b>(2,550)</b>	<b>9,160,974</b>	<b>(23,361,231,655)</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	—	—	24,357,105,760
Redemption of redeemable participating shares during the financial period	—	(9,146,721)	(994,653,400)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>—</b>	<b>(9,146,721)</b>	<b>23,362,452,360</b>
Net (decrease)/increase in cash and cash equivalents	(2,550)	14,253	1,220,705
Cash and cash equivalents at the start of the financial period	14,616	(10,933)	16,955,790
<b>Cash and cash equivalents at the end of the financial period</b>	<b>12,066</b>	<b>3,320</b>	<b>18,176,495</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	12,066	3,320	18,176,495

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	3,750,657	971,313	1,174,311
<i>Adjustment for:</i>			
Withholding Tax	46,444	12,922	47,901
<b>Total</b>	<b>3,797,101</b>	<b>984,235</b>	<b>1,222,212</b>
Net gain on financial assets and liabilities at fair value through profit or loss*	(3,145,359)	(899,925)	(862,686)
Payments for purchase of investments	(2,157,081)	(1,916,398)	(4,624,919)
Proceeds from sale of investments	1,614,599	504,844	3,960,293
Movement in margin cash	18,753	(7,983)	(10,411)
Movement in payables	250	(824)	602
<b>Cash provided by/(used in) operations</b>	<b>128,263</b>	<b>(1,336,051)</b>	<b>(314,909)</b>
Movement in dividend receivable	(43,675)	(5,156)	(80,616)
Withholding Tax paid	(46,444)	(12,922)	(47,901)
<b>Net cash provided by/(used in) operating activities</b>	<b>38,144</b>	<b>(1,354,129)</b>	<b>(443,426)</b>
<b>Cash flows from financing activities</b>			
Issue of redeemable participating shares during the financial period	—	1,403,921	1,528,929
Redemption of redeemable participating shares during the financial period	—	—	(1,047,260)
<b>Net cash flows provided by financing activities</b>	<b>—</b>	<b>1,403,921</b>	<b>481,669</b>
Net increase in cash and cash equivalents	38,144	49,792	38,243
Cash and cash equivalents at the start of the financial period	29,691	(1,209)	7,594
<b>Cash and cash equivalents at the end of the financial period</b>	<b>67,835</b>	<b>48,583</b>	<b>45,837</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	67,835	48,583	61,233
Bank overdraft	—	—	(15,396)

\* Does not include realised gain/(loss) on financial derivative instruments.

The accompanying notes are an integral part of these financial statements.

# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD	MSCI Australia ESG Universal Low Carbon Select UCITS ETF <sup>1</sup> AUD
<b>Cash flows from operating activities</b>			
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	9,690,998	189,370	(68,307)
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	100,416	—	—
Withholding Tax	184,301	2,615	7,690
<b>Total</b>	<b>9,975,715</b>	<b>191,985</b>	<b>(60,617)</b>
Net (gain)/loss on financial assets and liabilities at fair value through profit or loss*	(8,264,276)	(9,944)	112,855
Payments for purchase of investments	(88,346,733)	(1,604,191)	(7,353,868)
Proceeds from sale of investments	65,479,289	1,417,917	313,089
Movement in payables	3,986	(27)	2,425
<b>Cash used in operations</b>	<b>(21,152,019)</b>	<b>(4,260)</b>	<b>(6,986,116)</b>
Movement in dividend receivable	(66,593)	(20,287)	(39,868)
Withholding Tax paid	(184,301)	(2,615)	(7,690)
<b>Net cash used in operating activities</b>	<b>(21,402,913)</b>	<b>(27,162)</b>	<b>(7,033,674)</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares	(100,416)	—	—
Issue of redeemable participating shares during the financial period	38,490,164	—	7,007,422
Redemption of redeemable participating shares during the financial period	(17,041,144)	—	—
<b>Net cash flows provided by financing activities</b>	<b>21,348,604</b>	<b>—</b>	<b>7,007,422</b>
Net decrease in cash and cash equivalents	(54,309)	(27,162)	(26,252)
Cash and cash equivalents at the start of the financial period	(28,422)	5,895	—
<b>Cash and cash equivalents at the end of the financial period</b>	<b>(82,731)</b>	<b>(21,267)</b>	<b>(26,252)</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	146,656	—	—
Bank overdraft	(229,387)	(21,267)	(26,252)

\* Does not include realised gain/(loss) on financial derivative instruments.

<sup>1</sup> The Fund launched on 20 April 2023.

The accompanying notes are an integral part of these financial statements.



# Statement of Cash Flows

## For the six months financial period ended 30 June 2023

	MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF <sup>2</sup> USD	S&P USA Dividend Aristocrats ESG Elite UCITS ETF <sup>2</sup> USD	UBS (Irl) ETF plc Total USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to redeemable participating shareholders from operations	11,516	42,482	2,855,182,201
<i>Adjustment for:</i>			
Distributions to holders of redeemable participating shares	—	—	76,064,095
Withholding Tax	3,402	295	25,782,408
<b>Total</b>	<b>14,918</b>	<b>42,777</b>	<b>2,957,028,704</b>
Net loss/(gain) on financial assets and liabilities at fair value through profit or loss*			
	5,895	(40,665)	(2,604,861,151)
Payments for purchase of investments	(6,728,172)	(1,992,542)	(6,107,313,715)
Proceeds from sale of investments	3	—	8,326,313,621
Movement in margin cash	—	—	1,358,440
Movement in payables	283	87	(907,551)
<b>Cash (used in)/provided by operations</b>	<b>(6,707,073)</b>	<b>(1,990,343)</b>	<b>2,571,618,348</b>
Movement in other receivables			
	—	—	(145,087)
Movement in dividend receivable			
	(13,864)	(1,674)	(3,798,056)
Withholding Tax paid			
	(3,402)	(295)	(25,782,408)
<b>Net cash (used in)/provided by operating activities</b>	<b>(6,724,339)</b>	<b>(1,992,312)</b>	<b>2,541,892,797</b>
<b>Cash flows from financing activities</b>			
Distributions paid to holders of redeemable participating shares			
	—	—	(76,064,095)
Issue of redeemable participating shares during the financial period			
	6,869,238	2,013,766	4,671,489,573
Redemption of redeemable participating shares during the financial period			
	—	—	(7,116,282,108)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>6,869,238</b>	<b>2,013,766</b>	<b>(2,520,856,630)</b>
Net increase in cash and cash equivalents			
	144,899	21,454	21,036,167
Cash and cash equivalents at the start of the financial period			
	—	—	34,273,577
Foreign currency translation			
	—	—	(85,180)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>144,899</b>	<b>21,454</b>	<b>55,224,564</b>
<b>Cash represented by:</b>			
Cash and cash equivalents	144,899	21,454	61,117,917
Bank overdraft	—	—	(5,893,353)

\* Does not include realised gain/(loss) on financial derivative instruments.

<sup>2</sup> The Fund launched on 26 June 2023.

The accompanying notes are an integral part of these financial statements.

# Schedule of Investments as at 30 June 2024

## MSCI USA UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.15%) (31 December 2023: 0.15%)</b>			
Interpublic Group of Cos Inc	22,410	651,907	0.03
Omnicom Group Inc	10,100	905,970	0.03
Trade Desk Inc	25,091	2,450,638	0.09
<b>Total Advertising</b>		<b>4,008,515</b>	<b>0.15</b>
<b>Aerospace &amp; Defense (1.32%) (31 December 2023: 1.50%)</b>			
Boeing Co	32,511	5,917,327	0.22
General Dynamics Corp	12,927	3,750,640	0.14
HEICO Corp (Restricted voting rights)	4,077	723,749	0.03
HEICO Corp (Voting rights)	2,523	564,168	0.02
Howmet Aerospace Inc	22,409	1,739,611	0.06
L3Harris Technologies Inc	10,203	2,291,390	0.08
Lockheed Martin Corp	12,106	5,654,713	0.21
Northrop Grumman Corp	7,915	3,450,544	0.13
RTX Corp	75,659	7,595,407	0.28
TransDigm Group Inc	3,068	3,919,707	0.15
<b>Total Aerospace &amp; Defense</b>		<b>35,607,256</b>	<b>1.32</b>
<b>Agriculture (0.59%) (31 December 2023: 0.67%)</b>			
Altria Group Inc	94,499	4,304,429	0.16
Archer-Daniels-Midland Co	29,342	1,773,724	0.07
Bunge Global SA	7,837	836,757	0.03
Philip Morris International Inc	88,000	8,917,040	0.33
<b>Total Agriculture</b>		<b>15,831,950</b>	<b>0.59</b>
<b>Airlines (0.02%) (31 December 2023: 0.02%)</b>			
Delta Air Lines Inc	8,172	387,680	0.01
Southwest Airlines Co	7,139	204,247	0.01
<b>Total Airlines</b>		<b>591,927</b>	<b>0.02</b>
<b>Auto Manufacturers (1.61%) (31 December 2023: 2.15%)</b>			
Cummins Inc	7,776	2,153,408	0.08
Ford Motor Co	219,075	2,747,200	0.10
General Motors Co	63,961	2,971,628	0.11
PACCAR Inc	29,578	3,044,759	0.12
Rivian Automotive Inc	35,490	476,276	0.02
Tesla Inc	161,010	31,860,659	1.18
<b>Total Auto Manufacturers</b>		<b>43,253,930</b>	<b>1.61</b>
<b>Auto Parts &amp; Equipment (0.04%) (31 December 2023: 0.10%)</b>			
Aptiv PLC	14,820	1,043,624	0.04
<b>Banks (3.88%) (31 December 2023: 3.91%)</b>			
Bank of America Corp	398,524	15,849,299	0.59
Bank of New York Mellon Corp	43,924	2,630,608	0.10
Citigroup Inc	106,145	6,735,962	0.25

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Citizens Financial Group Inc	25,154	906,299	0.03
Fifth Third Bancorp	40,589	1,481,093	0.05
First Citizens BancShares Inc	576	969,759	0.04
Goldman Sachs Group Inc	18,149	8,209,156	0.30
Huntington Bancshares Inc	77,050	1,015,519	0.04
JPMorgan Chase & Co	161,282	32,620,897	1.21
KeyCorp	48,518	689,441	0.03
M&T Bank Corp	9,387	1,420,816	0.05
Morgan Stanley	69,536	6,758,204	0.25
Northern Trust Corp	12,259	1,029,511	0.04
PNC Financial Services Group Inc	21,963	3,414,807	0.13
Regions Financial Corp	57,990	1,162,120	0.04
State Street Corp	18,383	1,360,342	0.05
Truist Financial Corp	74,469	2,893,121	0.11
US Bancorp	88,715	3,521,985	0.13
Wells Fargo & Co	198,992	11,818,135	0.44
<b>Total Banks</b>		<b>104,487,074</b>	<b>3.88</b>

**Beverages (1.31%) (31 December 2023: 1.50%)**

Brown-Forman Corp - Class B	12,738	550,154	0.02
Celsius Holdings Inc	8,656	494,171	0.02
Coca-Cola Co	227,654	14,490,177	0.54
Constellation Brands Inc	8,873	2,282,845	0.09
Keurig Dr Pepper Inc	59,414	1,984,428	0.07
Molson Coors Beverage Co	11,410	579,970	0.02
Monster Beverage Corp	44,489	2,222,226	0.08
PepsiCo Inc	76,960	12,693,013	0.47
<b>Total Beverages</b>		<b>35,296,984</b>	<b>1.31</b>

**Biotechnology (1.46%) (31 December 2023: 1.56%)**

Alnylam Pharmaceuticals Inc	7,385	1,794,555	0.07
Amgen Inc	29,871	9,333,194	0.35
Biogen Inc	8,359	1,937,783	0.07
BioMarin Pharmaceutical Inc	10,338	851,128	0.03
Bio-Rad Laboratories Inc	1,171	319,812	0.01
Contra Abiomed Inc	2,288	4,004	0.00
Corteva Inc	40,306	2,174,106	0.08
Gilead Sciences Inc	71,304	4,892,167	0.18
GRAIL Inc	1,612	24,776	0.00
Illumina Inc	9,672	1,009,563	0.04
Incyte Corp	11,208	679,429	0.02
Moderna Inc	17,810	2,114,938	0.08
Regeneron Pharmaceuticals Inc	5,904	6,205,281	0.23
Royalty Pharma PLC	20,514	540,954	0.02
United Therapeutics Corp	2,179	694,121	0.03
Vertex Pharmaceuticals Inc	14,521	6,806,283	0.25
<b>Total Biotechnology</b>		<b>39,382,094</b>	<b>1.46</b>

**Building & Construction Materials (0.75%) (31 December 2023: 0.66%)**

Builders FirstSource Inc	6,778	938,143	0.03
Carrier Global Corp	47,350	2,986,838	0.11
CRH PLC	38,358	2,876,083	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Fortune Brands Innovations Inc	8,739	567,511	0.02
Johnson Controls International PLC	38,810	2,579,701	0.10
Lennox International Inc	1,687	902,511	0.03
Martin Marietta Materials Inc	3,453	1,870,835	0.07
Masco Corp	12,149	809,974	0.03
Owens Corning	4,530	786,952	0.03
Trane Technologies PLC	12,467	4,100,770	0.15
Vulcan Materials Co	7,227	1,797,210	0.07
<b>Total Building &amp; Construction Materials</b>		<b>20,216,528</b>	<b>0.75</b>

**Chemicals (1.32%) (31 December 2023: 1.52%)**

Air Products and Chemicals Inc	12,336	3,183,305	0.12
Albemarle Corp	5,999	573,024	0.02
Celanese Corp	6,240	841,714	0.03
CF Industries Holdings Inc	10,557	782,485	0.03
Dow Inc	41,786	2,216,747	0.08
DuPont de Nemours Inc	24,119	1,941,338	0.07
Eastman Chemical Co	7,394	724,390	0.03
Ecolab Inc	14,435	3,435,530	0.13
International Flavors & Fragrances Inc	14,228	1,354,648	0.05
Linde PLC	26,591	11,668,397	0.44
LyondellBasell Industries NV	14,866	1,422,082	0.05
Mosaic Co	17,511	506,068	0.02
PPG Industries Inc	13,353	1,681,009	0.06
RPM International Inc	7,348	791,233	0.03
Sherwin-Williams Co	13,498	4,028,208	0.15
Westlake Corp	2,126	307,887	0.01
<b>Total Chemicals</b>		<b>35,458,065</b>	<b>1.32</b>

**Commercial Services (1.65%) (31 December 2023: 1.91%)**

Automatic Data Processing Inc	23,175	5,531,641	0.21
Block Inc	30,506	1,967,332	0.07
Booz Allen Hamilton Holding Corp	7,292	1,122,239	0.04
Cintas Corp	5,067	3,548,217	0.13
Corpay Inc	3,783	1,007,829	0.04
CoStar Group Inc	23,139	1,715,526	0.06
Equifax Inc	6,591	1,598,054	0.06
Gartner Inc	4,169	1,872,131	0.07
Global Payments Inc	13,739	1,328,561	0.05
MarketAxess Holdings Inc	1,920	385,018	0.02
Moody's Corp	9,163	3,856,982	0.14
Paylocity Holding Corp	2,544	335,426	0.01
PayPal Holdings Inc	56,675	3,288,850	0.12
Quanta Services Inc	8,323	2,114,791	0.08
Rollins Inc	16,479	804,010	0.03
S&P Global Inc	17,753	7,917,838	0.29
Toast Inc	21,281	548,411	0.02
TransUnion	10,159	753,392	0.03
U-Haul Holding Co	5,810	348,716	0.01
United Rentals Inc	3,641	2,354,744	0.09
Verisk Analytics Inc	7,717	2,080,117	0.08
<b>Total Commercial Services</b>		<b>44,479,825</b>	<b>1.65</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Computers (8.08%) (31 December 2023: 8.76%)</b>			
Accenture PLC	35,384	10,735,860	0.40
Apple Inc	823,221	173,386,807	6.44
Cognizant Technology Solutions Corp	29,164	1,983,152	0.07
CrowdStrike Holdings Inc	12,957	4,964,993	0.19
Dell Technologies Inc	15,090	2,081,062	0.08
EPAM Systems Inc	3,215	604,774	0.02
Fortinet Inc	36,596	2,205,641	0.08
Hewlett Packard Enterprise Co	68,407	1,448,176	0.05
HP Inc	53,299	1,866,531	0.07
International Business Machines Corp	51,715	8,944,109	0.33
Leidos Holdings Inc	7,022	1,024,369	0.04
NetApp Inc	11,315	1,457,372	0.05
Pure Storage Inc	17,410	1,117,896	0.04
Seagate Technology Holdings PLC	10,432	1,077,313	0.04
Super Micro Computer Inc	2,983	2,444,121	0.09
Western Digital Corp	18,059	1,368,330	0.05
Zscaler Inc	4,809	924,242	0.04
<b>Total Computers</b>		<b>217,634,748</b>	<b>8.08</b>
<b>Consumer Durables &amp; Apparels (0.24%) (31 December 2023: 0.37%)</b>			
Deckers Outdoor Corp	1,462	1,415,143	0.05
NIKE Inc	67,917	5,118,904	0.19
<b>Total Consumer Durables &amp; Apparels</b>		<b>6,534,047</b>	<b>0.24</b>
<b>Cosmetics &amp; Personal Care (1.09%) (31 December 2023: 1.14%)</b>			
Colgate-Palmolive Co	45,062	4,372,816	0.16
Estee Lauder Cos Inc	12,862	1,368,517	0.05
Kenvue Inc	102,606	1,865,377	0.07
Procter & Gamble Co	131,500	21,686,980	0.81
<b>Total Cosmetics &amp; Personal Care</b>		<b>29,293,690</b>	<b>1.09</b>
<b>Distribution &amp; Wholesale (0.41%) (31 December 2023: 0.47%)</b>			
Copart Inc	49,357	2,673,175	0.10
Fastenal Co	33,092	2,079,501	0.08
Ferguson PLC (US listed)	11,427	2,212,839	0.08
LKQ Corp	14,120	587,251	0.02
Pool Corp	2,147	659,838	0.02
Watsco Inc	1,706	790,287	0.03
WW Grainger Inc	2,367	2,135,602	0.08
<b>Total Distribution &amp; Wholesale</b>		<b>11,138,493</b>	<b>0.41</b>
<b>Diversified Financial Services (3.55%) (31 December 2023: 3.85%)</b>			
Ally Financial Inc	14,074	558,316	0.02
American Express Co	32,014	7,412,842	0.27
Ameriprise Financial Inc	5,336	2,279,486	0.08
Apollo Global Management Inc	21,873	2,582,545	0.10
Ares Management Corp	9,433	1,257,230	0.05
BlackRock Inc	8,247	6,493,028	0.24
Capital One Financial Corp	21,335	2,953,831	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Cboe Global Markets Inc	5,452	927,167	0.03
Charles Schwab Corp	84,903	6,256,502	0.23
CME Group Inc	19,645	3,862,207	0.14
Coinbase Global Inc	10,737	2,386,083	0.09
Discover Financial Services	14,306	1,871,368	0.07
Franklin Resources Inc	17,479	390,656	0.01
Intercontinental Exchange Inc	32,665	4,471,512	0.17
LPL Financial Holdings Inc	4,123	1,151,554	0.04
Mastercard Inc	46,833	20,660,846	0.77
Nasdaq Inc	24,675	1,486,915	0.06
Raymond James Financial Inc	11,353	1,403,344	0.05
SEI Investments Co	6,653	430,383	0.02
Synchrony Financial	23,286	1,098,866	0.04
T Rowe Price Group Inc	12,896	1,487,038	0.06
Tradeweb Markets Inc	6,767	717,302	0.03
Visa Inc	88,962	23,349,856	0.87
<b>Total Diversified Financial Services</b>		<b>95,488,877</b>	<b>3.55</b>
<b>Electrical Components &amp; Equipment (0.47%) (31 December 2023: 0.45%)</b>			
AMETEK Inc	13,156	2,193,237	0.08
Eaton Corp PLC	22,586	7,081,840	0.26
Emerson Electric Co	31,488	3,468,718	0.13
<b>Total Electrical Components &amp; Equipment</b>		<b>12,743,795</b>	<b>0.47</b>
<b>Electronics (0.89%) (31 December 2023: 0.96%)</b>			
Allegion PLC	4,935	583,070	0.02
Amphenol Corp	69,501	4,682,282	0.17
Fortive Corp	20,686	1,532,833	0.06
Garmin Ltd	8,311	1,354,028	0.05
Honeywell International Inc	36,824	7,863,397	0.29
Hubbell Inc	2,824	1,032,116	0.04
Jabil Inc	6,909	751,630	0.03
Keysight Technologies Inc	9,785	1,338,099	0.05
Mettler-Toledo International Inc	1,134	1,584,867	0.06
TE Connectivity Ltd	16,822	2,530,533	0.09
Trimble Inc	13,610	761,071	0.03
<b>Total Electronics</b>		<b>24,013,926</b>	<b>0.89</b>
<b>Energy - Alternate Sources (0.08%) (31 December 2023: 0.08%)</b>			
Enphase Energy Inc	8,106	808,249	0.03
First Solar Inc	5,833	1,315,108	0.05
<b>Total Energy - Alternate Sources</b>		<b>2,123,357</b>	<b>0.08</b>
<b>Engineering &amp; Construction (0.10%) (31 December 2023: 0.07%)</b>			
AECOM	7,942	700,008	0.03
EMCOR Group Inc	2,842	1,037,557	0.04
Jacobs Solutions Inc	6,402	894,424	0.03
<b>Total Engineering &amp; Construction</b>		<b>2,631,989</b>	<b>0.10</b>
<b>Entertainment (0.08%) (31 December 2023: 0.12%)</b>			
Caesars Entertainment Inc	11,125	442,108	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
DraftKings Inc	24,250	925,622	0.03
Live Nation Entertainment Inc	8,396	787,041	0.03
<b>Total Entertainment</b>		<b>2,154,771</b>	<b>0.08</b>
<b>Environmental Control (0.44%) (31 December 2023: 0.43%)</b>			
Pentair PLC	9,641	739,176	0.03
Republic Services Inc	12,166	2,364,340	0.09
Veralto Corp	13,371	1,276,529	0.05
Waste Connections Inc	14,503	2,543,246	0.09
Waste Management Inc	23,053	4,918,127	0.18
<b>Total Environmental Control</b>		<b>11,841,418</b>	<b>0.44</b>
<b>Food (0.76%) (31 December 2023: 0.90%)</b>			
Albertsons Cos Inc	19,478	384,690	0.01
Campbell Soup Co	10,663	481,861	0.02
Conagra Brands Inc	28,345	805,565	0.03
General Mills Inc	33,423	2,114,339	0.08
Hershey Co	8,402	1,544,540	0.06
Hormel Foods Corp	16,021	488,480	0.02
J M Smucker Co	6,111	666,343	0.02
Kellanova	15,541	896,405	0.03
Kraft Heinz Co	50,201	1,617,476	0.06
Kroger Co	38,556	1,925,101	0.07
Lamb Weston Holdings Inc	7,960	669,277	0.03
McCormick & Co Inc	13,831	981,171	0.04
Mondelez International Inc	75,645	4,950,209	0.18
Sysco Corp	28,930	2,065,313	0.08
Tyson Foods Inc	15,583	890,413	0.03
<b>Total Food</b>		<b>20,481,183</b>	<b>0.76</b>
<b>Forest Products &amp; Paper (0.03%) (31 December 2023: 0.03%)</b>			
International Paper Co	18,052	778,944	0.03
<b>Full Line Insurance (3.19%) (31 December 2023: 3.22%)</b>			
Aflac Inc	30,129	2,690,821	0.10
Allstate Corp	15,058	2,404,160	0.09
American Financial Group Inc	4,074	501,184	0.02
American International Group Inc	38,911	2,888,753	0.11
Aon PLC	11,149	3,273,123	0.12
Arch Capital Group Ltd	21,372	2,156,221	0.08
Arthur J Gallagher & Co	11,835	3,068,934	0.11
Assurant Inc	2,484	412,965	0.02
Berkshire Hathaway Inc	73,492	29,896,546	1.11
Brown & Brown Inc	14,558	1,301,631	0.05
Chubb Ltd	22,715	5,794,142	0.21
Cincinnati Financial Corp	7,933	936,887	0.03
Corebridge Financial Inc	14,117	411,087	0.02
Equitable Holdings Inc	19,957	815,443	0.03
Erie Indemnity Co	1,541	558,458	0.02
Everest Group Ltd	2,239	853,104	0.03
Fidelity National Financial Inc	14,320	707,694	0.03
Hartford Financial Services Group Inc	17,255	1,734,818	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Loews Corp	11,470	857,268	0.03
Markel Group Inc	687	1,082,478	0.04
Marsh & McLennan Cos Inc	27,933	5,886,042	0.22
MetLife Inc	35,003	2,456,861	0.09
Principal Financial Group Inc	13,581	1,065,429	0.04
Progressive Corp	33,202	6,896,387	0.26
Prudential Financial Inc	20,358	2,385,754	0.09
Travelers Cos Inc	12,741	2,590,755	0.10
W R Berkley Corp	10,653	837,113	0.03
Willis Towers Watson PLC	5,590	1,465,363	0.05
<b>Total Full Line Insurance</b>		<b>85,929,421</b>	<b>3.19</b>

**Hand & Machine Tools (0.05%) (31 December 2023: 0.07%)**

Snap-on Inc	2,889	755,156	0.03
Stanley Black & Decker Inc	8,213	656,136	0.02
<b>Total Hand &amp; Machine Tools</b>		<b>1,411,292</b>	<b>0.05</b>

**Health Care Products (3.12%) (31 December 2023: 3.36%)**

Abbott Laboratories	98,210	10,205,001	0.38
Agilent Technologies Inc	16,397	2,125,543	0.08
Align Technology Inc	3,598	868,665	0.03
Avantor Inc	43,738	927,246	0.03
Baxter International Inc	29,601	990,153	0.04
Bio-Techne Corp	9,342	669,354	0.03
Boston Scientific Corp	83,116	6,400,763	0.24
Cooper Cos Inc	11,499	1,003,863	0.04
Danaher Corp	39,812	9,947,028	0.37
Edwards Lifesciences Corp	33,588	3,102,524	0.12
Exact Sciences Corp	9,032	381,602	0.01
GE Healthcare Inc	24,201	1,885,742	0.07
Hologic Inc	14,730	1,093,703	0.04
IDEXX Laboratories Inc	4,643	2,262,070	0.08
Insulet Corp	3,884	783,791	0.03
Intuitive Surgical Inc	20,032	8,911,235	0.33
Medtronic PLC	75,429	5,937,017	0.22
Repligen Corp	2,878	362,801	0.01
ResMed Inc	7,754	1,484,271	0.06
Revvity Inc	6,369	667,853	0.02
Solventum Corp	9,670	511,350	0.02
STERIS PLC	5,375	1,180,027	0.04
Stryker Corp	18,894	6,428,683	0.24
Teleflex Inc	2,404	505,633	0.02
Thermo Fisher Scientific Inc	21,475	11,875,675	0.44
Waters Corp	3,232	937,668	0.03
West Pharmaceutical Services Inc	3,890	1,281,327	0.05
Zimmer Biomet Holdings Inc	11,755	1,275,770	0.05
<b>Total Health Care Products</b>		<b>84,006,358</b>	<b>3.12</b>

**Health Care Services (1.80%) (31 December 2023: 2.10%)**

Catalent Inc	10,509	590,921	0.02
Centene Corp	29,955	1,986,016	0.07
Charles River Laboratories International Inc	2,955	610,444	0.02



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
DaVita Inc	2,682	371,645	0.02
Elevance Health Inc	12,778	6,923,887	0.26
HCA Healthcare Inc	11,126	3,574,561	0.13
Humana Inc	7,008	2,618,539	0.10
IQVIA Holdings Inc	10,043	2,123,492	0.08
Labcorp Holdings Inc	4,720	960,567	0.04
Molina Healthcare Inc	3,010	894,873	0.03
Quest Diagnostics Inc	5,770	789,798	0.03
UnitedHealth Group Inc	51,961	26,461,659	0.98
Universal Health Services Inc	2,974	549,982	0.02
<b>Total Health Care Services</b>		<b>48,456,384</b>	<b>1.80</b>
<b>Home Builders (0.26%) (31 December 2023: 0.30%)</b>			
DR Horton Inc	16,515	2,327,459	0.08
Lennar Corp - Class A	13,980	2,095,183	0.08
NVR Inc	178	1,350,764	0.05
PulteGroup Inc	12,314	1,355,771	0.05
<b>Total Home Builders</b>		<b>7,129,177</b>	<b>0.26</b>
<b>Household Products (0.22%) (31 December 2023: 0.24%)</b>			
Avery Dennison Corp	4,284	936,697	0.04
Church & Dwight Co Inc	14,020	1,453,593	0.05
Clorox Co	6,770	923,902	0.03
Kimberly-Clark Corp	18,580	2,567,756	0.10
<b>Total Household Products</b>		<b>5,881,948</b>	<b>0.22</b>
<b>Internet (12.51%) (31 December 2023: 11.11%)</b>			
Airbnb Inc	24,743	3,751,781	0.14
Alphabet Inc - Class A	330,872	60,268,335	2.24
Alphabet Inc - Class C	286,582	52,564,870	1.95
Amazon.com Inc	525,578	101,567,948	3.77
Booking Holdings Inc	1,888	7,479,312	0.28
CDW Corp	7,678	1,718,644	0.06
DoorDash Inc	15,593	1,696,207	0.06
eBay Inc	28,427	1,527,098	0.06
Etsy Inc	8,214	484,462	0.02
Expedia Group Inc	7,273	916,325	0.03
F5 Inc	2,890	497,745	0.02
Gen Digital Inc (Germany listed)	29,575	738,783	0.03
GoDaddy Inc	7,844	1,095,885	0.04
Match Group Inc	13,906	422,464	0.02
MercadoLibre Inc	2,569	4,221,895	0.16
Meta Platforms Inc	122,983	62,010,488	2.30
Netflix Inc	24,279	16,385,412	0.61
Okta Inc	9,829	920,093	0.03
Palo Alto Networks Inc	17,968	6,091,332	0.23
Pinterest Inc	33,332	1,468,941	0.05
Robinhood Markets Inc	30,858	700,785	0.03
Roku Inc	7,172	429,818	0.02
Snap Inc	57,587	956,520	0.03
Uber Technologies Inc	106,479	7,738,894	0.29

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
VeriSign Inc	4,798	853,084	0.03
Zillow Group Inc	7,715	357,899	0.01
<b>Total Internet</b>		<b>336,865,020</b>	<b>12.51</b>
<b>Iron &amp; Steel (0.17%) (31 December 2023: 0.21%)</b>			
Cleveland-Cliffs Inc	28,648	440,893	0.02
Nucor Corp	13,084	2,068,319	0.08
Reliance Inc	3,186	909,922	0.03
Steel Dynamics Inc	8,095	1,048,302	0.04
<b>Total Iron &amp; Steel</b>		<b>4,467,436</b>	<b>0.17</b>
<b>Leisure Time (0.12%) (31 December 2023: 0.12%)</b>			
Carnival Corp	59,820	1,119,830	0.04
Royal Caribbean Cruises Ltd	13,871	2,211,454	0.08
<b>Total Leisure Time</b>		<b>3,331,284</b>	<b>0.12</b>
<b>Lodging (0.33%) (31 December 2023: 0.36%)</b>			
Hilton Worldwide Holdings Inc	14,418	3,146,008	0.12
Hyatt Hotels Corp	2,489	378,129	0.01
Las Vegas Sands Corp	20,313	898,850	0.03
Marriott International Inc	13,935	3,369,065	0.12
MGM Resorts International	15,348	682,065	0.03
Wynn Resorts Ltd	4,923	440,608	0.02
<b>Total Lodging</b>		<b>8,914,725</b>	<b>0.33</b>
<b>Machinery - Diversified (0.73%) (31 December 2023: 0.83%)</b>			
CNH Industrial NV (US listed)	55,296	560,148	0.02
Deere & Co	14,781	5,522,625	0.21
Dover Corp	7,848	1,416,172	0.05
Graco Inc	9,632	763,625	0.03
IDEX Corp	3,858	776,230	0.03
Ingersoll Rand Inc	23,057	2,094,498	0.08
Nordson Corp	2,779	644,561	0.02
Otis Worldwide Corp	24,131	2,322,850	0.09
Rockwell Automation Inc	6,169	1,698,202	0.06
Toro Co	7,025	656,908	0.02
Westinghouse Air Brake Technologies Corp	9,370	1,480,929	0.05
Xylem Inc	13,599	1,844,432	0.07
<b>Total Machinery - Diversified</b>		<b>19,781,180</b>	<b>0.73</b>
<b>Machinery, Construction &amp; Mining (0.50%) (31 December 2023: 0.40%)</b>			
Caterpillar Inc	27,979	9,319,805	0.35
GE Vernova Inc	14,633	2,509,706	0.09
Vertiv Holdings Co	20,081	1,738,412	0.06
<b>Total Machinery, Construction &amp; Mining</b>		<b>13,567,923</b>	<b>0.50</b>
<b>Media (0.92%) (31 December 2023: 1.16%)</b>			
Charter Communications Inc	5,066	1,514,531	0.06
Comcast Corp	223,736	8,761,502	0.33
FactSet Research Systems Inc	1,988	811,641	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Fox Corp - Class A	14,836	509,913	0.02
Fox Corp - Class B	8,562	274,155	0.01
Liberty Media Corp - Liberty Formula One	10,990	789,522	0.03
News Corp - Class A	22,535	621,290	0.02
Paramount Global - Class B	34,269	356,055	0.01
Walt Disney Co	103,480	10,274,529	0.38
Warner Bros Discovery Inc	121,800	906,192	0.03
<b>Total Media</b>		<b>24,819,330</b>	<b>0.92</b>
<b>Mining (0.25%) (31 December 2023: 0.26%)</b>			
Freeport-McMoRan Inc	81,710	3,971,106	0.15
Newmont Corp (Peru listed)	65,084	2,725,067	0.10
<b>Total Mining</b>		<b>6,696,173</b>	<b>0.25</b>
<b>Miscellaneous Manufacturers (0.94%) (31 December 2023: 1.00%)</b>			
3M Co	30,824	3,149,905	0.12
A O Smith Corp	7,826	640,010	0.02
Axon Enterprise Inc	3,704	1,089,865	0.04
Carlisle Cos Inc	2,597	1,052,330	0.04
General Electric Co	62,032	9,861,227	0.36
Illinois Tool Works Inc	16,913	4,007,705	0.15
Parker-Hannifin Corp	7,161	3,622,105	0.13
Teledyne Technologies Inc	2,556	991,677	0.04
Textron Inc	11,373	976,486	0.04
<b>Total Miscellaneous Manufacturers</b>		<b>25,391,310</b>	<b>0.94</b>
<b>Office &amp; Business Equipment (0.03%) (31 December 2023: 0.03%)</b>			
Zebra Technologies Corp	3,005	928,335	0.03
<b>Oil &amp; Gas (3.00%) (31 December 2023: 3.15%)</b>			
APA Corp	20,614	606,876	0.02
Chesapeake Energy Corp	6,057	497,825	0.02
Chevron Corp	98,809	15,455,704	0.57
Chord Energy Corp	3,715	622,931	0.02
ConocoPhillips	66,422	7,597,348	0.28
Coterra Energy Inc	40,224	1,072,774	0.04
Devon Energy Corp	37,628	1,783,567	0.07
Diamondback Energy Inc	9,268	1,855,361	0.07
EOG Resources Inc	31,721	3,992,722	0.15
EQT Corp	23,243	859,526	0.03
Exxon Mobil Corp	251,986	29,008,628	1.08
Hess Corp	15,568	2,296,591	0.09
HF Sinclair Corp	8,045	429,120	0.02
Marathon Oil Corp	32,206	923,346	0.03
Marathon Petroleum Corp	20,597	3,573,168	0.13
Occidental Petroleum Corp	37,822	2,383,921	0.09
Ovintiv Inc	14,151	663,258	0.02
Phillips 66	24,058	3,396,268	0.13
Texas Pacific Land Corp	1,147	842,208	0.03
Valero Energy Corp	18,536	2,905,703	0.11
<b>Total Oil &amp; Gas</b>		<b>80,766,845</b>	<b>3.00</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Oil &amp; Gas Services (0.28%) (31 December 2023: 0.33%)</b>			
Baker Hughes Co	57,978	2,039,086	0.08
Halliburton Co	47,556	1,606,442	0.06
Schlumberger NV	80,614	3,803,368	0.14
<b>Total Oil &amp; Gas Services</b>		<b>7,448,896</b>	<b>0.28</b>
<b>Packaging &amp; Containers (0.15%) (31 December 2023: 0.16%)</b>			
Amcor PLC	71,330	697,607	0.03
Ball Corp	17,388	1,043,628	0.04
Crown Holdings Inc	7,756	576,969	0.02
Packaging Corp of America	4,893	893,266	0.03
Westrock Co	15,210	764,455	0.03
<b>Total Packaging &amp; Containers</b>		<b>3,975,925</b>	<b>0.15</b>
<b>Pharmaceuticals (5.17%) (31 December 2023: 5.29%)</b>			
AbbVie Inc	99,669	17,095,227	0.63
Becton Dickinson & Co	15,792	3,690,748	0.14
Bristol-Myers Squibb Co	115,893	4,813,036	0.18
Cardinal Health Inc	13,516	1,328,893	0.05
Cencora Inc	10,306	2,321,942	0.09
Cigna Group	16,007	5,291,434	0.20
CVS Health Corp	71,003	4,193,437	0.16
Dexcom Inc	21,685	2,458,645	0.09
Eli Lilly & Co	45,346	41,055,362	1.52
Henry Schein Inc	8,293	531,581	0.02
Johnson & Johnson	135,449	19,797,226	0.73
McKesson Corp	7,365	4,301,455	0.16
Merck & Co Inc	142,601	17,654,004	0.65
Neurocrine Biosciences Inc	5,354	737,085	0.03
Pfizer Inc	313,899	8,782,894	0.33
Viartis Inc	65,966	701,219	0.03
Zoetis Inc	25,706	4,456,392	0.16
<b>Total Pharmaceuticals</b>		<b>139,210,580</b>	<b>5.17</b>
<b>Pipelines (0.43%) (31 December 2023: 0.42%)</b>			
Cheniere Energy Inc	12,595	2,201,984	0.08
Kinder Morgan Inc	108,559	2,157,067	0.08
ONEOK Inc	32,536	2,653,311	0.10
Targa Resources Corp	12,112	1,559,783	0.06
Williams Cos Inc	68,314	2,903,345	0.11
<b>Total Pipelines</b>		<b>11,475,490</b>	<b>0.43</b>
<b>Private Equity (0.34%) (31 December 2023: 0.36%)</b>			
Blackstone Inc	40,460	5,008,948	0.18
Carlyle Group Inc	12,319	494,608	0.02
KKR & Co Inc	35,755	3,762,856	0.14
<b>Total Private Equity</b>		<b>9,266,412</b>	<b>0.34</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate (0.06%) (31 December 2023: 0.07%)</b>			
CBRE Group Inc	17,543	1,563,257	0.06
<b>Real Estate Investment Trusts (2.07%) (31 December 2023: 2.39%)</b>			
Alexandria Real Estate Equities Inc	8,688	1,016,235	0.04
American Homes 4 Rent	19,590	727,964	0.03
American Tower Corp	26,261	5,104,613	0.19
Annaly Capital Management Inc	25,748	490,757	0.02
AvalonBay Communities Inc	8,120	1,679,947	0.06
BXP Inc	8,325	512,487	0.02
Camden Property Trust	6,432	701,796	0.02
Crown Castle Inc	23,761	2,321,450	0.09
Digital Realty Trust Inc	17,840	2,712,572	0.10
Equinix Inc	5,262	3,981,229	0.15
Equity LifeStyle Properties Inc	11,430	744,436	0.03
Equity Residential	20,292	1,407,047	0.05
Essex Property Trust Inc	3,547	965,493	0.03
Extra Space Storage Inc	11,802	1,834,149	0.07
Gaming and Leisure Properties Inc	14,708	664,949	0.02
Healthpeak Properties Inc	37,143	728,003	0.03
Host Hotels & Resorts Inc	40,132	721,573	0.03
Invitation Homes Inc	36,762	1,319,388	0.05
Iron Mountain Inc	17,346	1,554,549	0.06
Kimco Realty Corp	36,605	712,333	0.03
Mid-America Apartment Communities Inc	6,545	933,383	0.03
Prologis Inc	52,574	5,904,586	0.22
Public Storage	8,468	2,435,820	0.09
Realty Income Corp	49,045	2,590,557	0.10
Regency Centers Corp	9,103	566,207	0.02
SBA Communications Corp	5,535	1,086,521	0.04
Simon Property Group Inc	18,169	2,758,054	0.10
Sun Communities Inc	6,630	797,854	0.03
UDR Inc	19,956	821,189	0.03
Ventas Inc	22,262	1,141,150	0.04
VICI Properties Inc	56,791	1,626,494	0.06
Welltower Inc	32,492	3,387,291	0.12
Weyerhaeuser Co	41,727	1,184,630	0.04
WP Carey Inc	13,221	727,816	0.03
<b>Total Real Estate Investment Trusts</b>		<b>55,862,522</b>	<b>2.07</b>
<b>Retail (4.53%) (31 December 2023: 4.85%)</b>			
AutoZone Inc	975	2,889,997	0.11
Bath & Body Works Inc	13,464	525,769	0.02
Best Buy Co Inc	11,182	942,531	0.03
Burlington Stores Inc	3,168	760,320	0.03
CarMax Inc	9,246	678,102	0.03
Chipotle Mexican Grill Inc	78,850	4,939,952	0.18
Costco Wholesale Corp	24,870	21,139,251	0.78
Darden Restaurants Inc	6,521	986,758	0.04
Dick's Sporting Goods Inc	3,144	675,488	0.02
Dollar General Corp	11,833	1,564,678	0.06
Dollar Tree Inc	11,171	1,192,728	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Domino's Pizza Inc	2,032	1,049,183	0.04
Genuine Parts Co	7,288	1,008,076	0.04
Home Depot Inc	55,774	19,199,642	0.71
Lowe's Cos Inc	31,726	6,994,314	0.26
Lululemon Athletica Inc	6,706	2,003,082	0.07
McDonald's Corp	39,866	10,159,451	0.38
O'Reilly Automotive Inc	3,271	3,454,372	0.13
Ross Stores Inc	19,393	2,818,191	0.10
Starbucks Corp	64,921	5,054,100	0.19
Target Corp	25,958	3,842,822	0.14
TJX Cos Inc	63,423	6,982,872	0.26
Tractor Supply Co	6,137	1,656,990	0.06
Ulta Salon Cosmetics & Fragrance Inc	2,663	1,027,572	0.04
Walgreens Boots Alliance Inc	44,520	538,469	0.02
Walmart Inc	248,755	16,843,201	0.63
Williams-Sonoma Inc	3,369	951,305	0.04
Yum! Brands Inc	15,745	2,085,583	0.08
<b>Total Retail</b>		<b>121,964,799</b>	<b>4.53</b>

#### **Semiconductors (11.71%) (31 December 2023: 7.80%)**

Advanced Micro Devices Inc	90,884	14,742,294	0.55
Analog Devices Inc	27,961	6,382,378	0.24
Applied Materials Inc	47,026	11,097,666	0.41
Broadcom Inc	24,690	39,640,536	1.47
Entegris Inc	8,838	1,196,665	0.04
Intel Corp	240,732	7,455,470	0.28
KLA Corp	7,520	6,200,315	0.23
Lam Research Corp	7,269	7,740,395	0.29
Lattice Semiconductor Corp	6,667	386,619	0.01
Marvell Technology Inc	48,519	3,391,478	0.13
Microchip Technology Inc	30,190	2,762,385	0.10
Micron Technology Inc	62,639	8,238,908	0.31
Monolithic Power Systems Inc	2,613	2,147,050	0.08
NVIDIA Corp	1,403,198	173,351,081	6.44
NXP Semiconductors NV	14,016	3,771,565	0.14
ON Semiconductor Corp	24,960	1,711,008	0.06
Qorvo Inc	5,601	649,940	0.02
QUALCOMM Inc	62,729	12,494,362	0.46
Skyworks Solutions Inc	8,796	937,478	0.03
Teradyne Inc	8,390	1,244,153	0.05
Texas Instruments Inc	50,937	9,908,774	0.37
<b>Total Semiconductors</b>		<b>315,450,520</b>	<b>11.71</b>

#### **Shipbuilding (0.02%) (31 December 2023: 0.02%)**

Huntington Ingalls Industries Inc	2,086	513,844	0.02
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#### **Software (11.30%) (31 December 2023: 11.54%)**

Adobe Inc	25,069	13,926,832	0.52
Akamai Technologies Inc	7,750	698,120	0.03
ANSYS Inc	4,571	1,469,577	0.05
AppLovin Corp	10,292	856,500	0.03
Aspen Technology Inc	1,322	262,589	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Atlassian Corp Ltd	8,251	1,459,437	0.05
Autodesk Inc	12,233	3,027,056	0.11
Bentley Systems Inc	11,163	551,006	0.02
Broadridge Financial Solutions Inc	6,102	1,202,094	0.04
Cadence Design Systems Inc	15,495	4,768,586	0.18
Cloudflare Inc	15,960	1,321,967	0.05
Confluent Inc	9,482	280,003	0.01
Datadog Inc	15,705	2,036,781	0.08
Dayforce Inc	10,034	497,686	0.02
DocuSign Inc	10,571	565,549	0.02
Dynatrace Inc	16,091	719,911	0.03
Electronic Arts Inc	14,578	2,031,153	0.07
Fair Isaac Corp	1,344	2,000,759	0.07
Fidelity National Information Services Inc	32,721	2,465,855	0.09
Fiserv Inc	33,040	4,924,282	0.18
HubSpot Inc	2,722	1,605,408	0.06
Intuit Inc	15,807	10,388,518	0.39
Jack Henry & Associates Inc	3,897	646,980	0.02
Manhattan Associates Inc	3,272	807,137	0.03
Microsoft Corp	396,318	177,134,330	6.58
MicroStrategy Inc	825	1,136,421	0.04
MongoDB Inc	3,997	999,090	0.04
MSCI Inc	4,465	2,151,014	0.08
Oracle Corp	92,930	13,121,716	0.49
Palantir Technologies Inc	108,699	2,753,346	0.10
Paychex Inc	18,220	2,160,163	0.08
Paycom Software Inc	3,308	473,176	0.02
PTC Inc	6,427	1,167,593	0.04
ROBLOX Corp	28,609	1,064,541	0.04
Roper Technologies Inc	5,910	3,331,231	0.12
Salesforce Inc	54,611	14,040,488	0.52
Samsara Inc	13,005	438,269	0.02
ServiceNow Inc	11,619	9,140,319	0.34
Snowflake Inc	17,255	2,330,978	0.09
SS&C Technologies Holdings Inc	12,723	797,350	0.03
Synopsys Inc	8,453	5,030,042	0.19
Take-Two Interactive Software Inc	8,988	1,397,544	0.05
Twilio Inc	11,046	627,523	0.02
Tyler Technologies Inc	2,201	1,106,619	0.04
UiPath Inc	18,662	236,634	0.01
Unity Software Inc	12,083	196,470	0.01
Veeva Systems Inc	8,355	1,529,049	0.06
Workday Inc	11,758	2,628,618	0.10
Zoom Video Communications Inc	14,521	859,498	0.03
<b>Total Software</b>		<b>304,365,808</b>	<b>11.30</b>

**Telecommunications (1.67%) (31 December 2023: 1.70%)**

Arista Networks Inc	15,027	5,266,663	0.20
AT&T Inc	396,854	7,583,880	0.28
Cisco Systems Inc	227,887	10,826,911	0.40
Corning Inc	48,054	1,866,898	0.07
Juniper Networks Inc	19,420	708,053	0.03
Motorola Solutions Inc	9,357	3,612,270	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
T-Mobile US Inc	29,536	5,203,653	0.19
Verizon Communications Inc	237,242	9,783,860	0.36
<b>Total Telecommunications</b>		<b>44,852,188</b>	<b>1.67</b>

**Toys, Games & Hobbies (Nil) (31 December 2023: 0.02%)**

**Transportation (1.06%) (31 December 2023: 1.28%)**

CH Robinson Worldwide Inc	7,178	632,525	0.02
CSX Corp	110,287	3,689,100	0.14
Expeditors International of Washington Inc	7,322	913,712	0.03
FedEx Corp	13,231	3,967,183	0.15
JB Hunt Transport Services Inc	4,106	656,960	0.03
Knight-Swift Transportation Holdings Inc	11,590	578,573	0.02
Norfolk Southern Corp	12,811	2,750,394	0.10
Old Dominion Freight Line Inc	11,172	1,972,975	0.07
Union Pacific Corp	33,924	7,675,644	0.29
United Parcel Service Inc	41,129	5,628,504	0.21
<b>Total Transportation</b>		<b>28,465,570</b>	<b>1.06</b>

**Utilities - Electric (2.02%) (31 December 2023: 2.10%)**

AES Corp	42,239	742,139	0.03
Alliant Energy Corp	16,994	864,995	0.03
Ameren Corp	13,899	988,358	0.04
American Electric Power Co Inc	29,565	2,594,033	0.10
CenterPoint Energy Inc	36,108	1,118,626	0.04
CMS Energy Corp	17,847	1,062,432	0.04
Consolidated Edison Inc	18,629	1,665,805	0.06
Constellation Energy Corp	17,452	3,495,112	0.13
Dominion Energy Inc	46,770	2,291,730	0.08
DTE Energy Co	10,942	1,214,672	0.04
Duke Energy Corp	43,592	4,369,226	0.16
Edison International	21,063	1,512,534	0.06
Entergy Corp	11,952	1,278,864	0.05
Eversource Energy	12,487	661,436	0.02
Eversource Energy	18,990	1,076,923	0.04
Exelon Corp	56,620	1,959,618	0.07
FirstEnergy Corp	29,838	1,141,900	0.04
NextEra Energy Inc	114,559	8,111,923	0.30
NRG Energy Inc	12,773	994,506	0.04
PG&E Corp	117,776	2,056,369	0.08
PPL Corp	39,374	1,088,691	0.04
Public Service Enterprise Group Inc	28,652	2,111,652	0.08
Sempra	34,806	2,647,344	0.10
Southern Co	61,394	4,762,333	0.18
Vistra Corp	18,408	1,582,720	0.06
WEC Energy Group Inc	18,199	1,427,894	0.05
Xcel Energy Inc	31,618	1,688,717	0.06
<b>Total Utilities - Electric</b>		<b>54,510,552</b>	<b>2.02</b>



	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
<b>Utilities - Electric &amp; Gas (0.06%) (31 December 2023: 0.07%)</b>					
Atmos Energy Corp	7,752	904,271	0.03		
NiSource Inc	28,929	833,444	0.03		
<b>Total Utilities - Electric &amp; Gas</b>		<b>1,737,715</b>	<b>0.06</b>		
<b>Water (0.07%) (31 December 2023: 0.08%)</b>					
American Water Works Co Inc	10,339	1,335,385	0.05		
Essential Utilities Inc	17,724	661,637	0.02		
<b>Total Water</b>		<b>1,997,022</b>	<b>0.07</b>		
<b>Total Common Stocks</b>		<b>2,677,522,251</b>	<b>99.40</b>		
<b>Financial Derivative Instruments</b>					
<b>Open Forward Foreign Currency Exchange Contracts* ((0.01)% (31 December 2023: 0.01%))</b>					
Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets	
01/07/2024 GBP	500,828 USD	639,060	(5,963)	(0.00)	
01/07/2024 GBP	1,297,102 USD	1,646,180	(6,515)	(0.00)	
01/07/2024 GBP	34,585,147 USD	44,040,000	(320,935)	(0.01)	
01/07/2024 USD	3,928,890 GBP	3,089,041	24,035	0.00	
01/07/2024 USD	981,510 GBP	764,317	15,337	0.00	
Unrealised gain on open forward foreign currency exchange contracts			39,372	0.00	
Unrealised (loss) on open forward foreign currency exchange contracts			(333,413)	(0.01)	
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(294,041)</b>	<b>(0.01)</b>	
<b>Futures Contracts (0.00%) (31 December 2023: 0.01%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	14,876,375	54	31,675	0.00
<b>Unrealised gain on futures contracts</b>				<b>31,675</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>(262,366)</b>	<b>(0.01)</b>
				Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>2,677,259,885</b>	<b>99.39</b>
<b>Other net assets</b>				<b>16,466,825</b>	<b>0.61</b>
<b>TOTAL NET ASSETS</b>				<b>2,693,726,710</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.35
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
OTC financial derivative instruments	0.00
Other Current Assets	0.65
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Citibank and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI USA Value UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.12%) (31 December 2023: 0.14%)</b>			
Interpublic Group of Cos Inc	7,434	216,255	0.04
Omnicom Group Inc	4,262	382,301	0.08
<b>Total Advertising</b>		<b>598,556</b>	<b>0.12</b>
<b>Aerospace &amp; Defense (1.81%) (31 December 2023: 2.14%)</b>			
General Dynamics Corp	5,047	1,464,337	0.30
L3Harris Technologies Inc	4,124	926,168	0.19
Lockheed Martin Corp	4,677	2,184,627	0.45
Northrop Grumman Corp	3,009	1,311,773	0.27
RTX Corp	28,759	2,887,116	0.60
<b>Total Aerospace &amp; Defense</b>		<b>8,774,021</b>	<b>1.81</b>
<b>Agriculture (1.25%) (31 December 2023: 1.32%)</b>			
Altria Group Inc	37,001	1,685,396	0.35
Archer-Daniels-Midland Co	10,774	651,288	0.13
Bunge Global SA	3,142	335,471	0.07
Philip Morris International Inc	33,460	3,390,502	0.70
<b>Total Agriculture</b>		<b>6,062,657</b>	<b>1.25</b>
<b>Airlines (0.05%) (31 December 2023: 0.05%)</b>			
Delta Air Lines Inc	3,169	150,337	0.03
Southwest Airlines Co	3,204	91,667	0.02
<b>Total Airlines</b>		<b>242,004</b>	<b>0.05</b>
<b>Auto Manufacturers (0.92%) (31 December 2023: 0.96%)</b>			
Cummins Inc	3,008	833,005	0.18
Ford Motor Co	85,266	1,069,236	0.22
General Motors Co	25,150	1,168,469	0.24
PACCAR Inc	11,337	1,167,031	0.24
Rivian Automotive Inc	14,977	200,991	0.04
<b>Total Auto Manufacturers</b>		<b>4,438,732</b>	<b>0.92</b>
<b>Auto Parts &amp; Equipment (0.06%) (31 December 2023: 0.08%)</b>			
Aptiv PLC	3,961	278,934	0.06
<b>Banks (8.28%) (31 December 2023: 7.86%)</b>			
Bank of America Corp	153,006	6,085,049	1.26
Bank of New York Mellon Corp	16,220	971,416	0.20
Citigroup Inc	41,436	2,629,529	0.54
Citizens Financial Group Inc	9,685	348,950	0.07
Fifth Third Bancorp	14,841	541,548	0.11
First Citizens BancShares Inc	241	405,750	0.08
Goldman Sachs Group Inc	7,007	3,169,406	0.66
Huntington Bancshares Inc	30,282	399,117	0.08
JPMorgan Chase & Co	61,967	12,533,445	2.59
KeyCorp	20,464	290,793	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
M&T Bank Corp	3,741	566,238	0.12
Morgan Stanley	26,560	2,581,366	0.53
Northern Trust Corp	4,545	381,689	0.08
PNC Financial Services Group Inc	8,732	1,357,651	0.28
Regions Financial Corp	19,216	385,089	0.08
State Street Corp	6,331	468,494	0.10
Truist Financial Corp	28,194	1,095,337	0.23
US Bancorp	33,080	1,313,276	0.27
Wells Fargo & Co	76,256	4,528,844	0.94
<b>Total Banks</b>		<b>40,052,987</b>	<b>8.28</b>
<b>Beverages (2.60%) (31 December 2023: 2.73%)</b>			
Brown-Forman Corp - Class B	3,312	143,045	0.03
Coca-Cola Co	88,432	5,628,697	1.16
Constellation Brands Inc	3,663	942,416	0.20
Keurig Dr Pepper Inc	23,290	777,886	0.16
Molson Coors Beverage Co	3,976	202,100	0.04
PepsiCo Inc	29,690	4,896,772	1.01
<b>Total Beverages</b>		<b>12,590,916</b>	<b>2.60</b>
<b>Biotechnology (1.94%) (31 December 2023: 2.09%)</b>			
Amgen Inc	11,557	3,610,985	0.75
Biogen Inc	3,150	730,233	0.15
Bio-Rad Laboratories Inc	471	128,635	0.03
Corteva Inc	14,854	801,225	0.16
Gilead Sciences Inc	26,826	1,840,532	0.38
Incyte Corp	2,196	133,121	0.03
Regeneron Pharmaceuticals Inc	1,526	1,603,872	0.33
Royalty Pharma PLC	7,464	196,826	0.04
United Therapeutics Corp	1,012	322,372	0.07
<b>Total Biotechnology</b>		<b>9,367,801</b>	<b>1.94</b>
<b>Building &amp; Construction Materials (0.95%) (31 December 2023: 1.11%)</b>			
Builders FirstSource Inc	2,613	361,665	0.08
Carrier Global Corp	17,516	1,104,909	0.23
CRH PLC	14,859	1,114,128	0.23
Fortune Brands Innovations Inc	2,369	153,843	0.03
Johnson Controls International PLC	14,782	982,559	0.20
Martin Marietta Materials Inc	517	280,111	0.06
Masco Corp	4,469	297,948	0.06
Owens Corning	1,772	307,832	0.06
<b>Total Building &amp; Construction Materials</b>		<b>4,602,995</b>	<b>0.95</b>
<b>Chemicals (2.01%) (31 December 2023: 2.62%)</b>			
Air Products and Chemicals Inc	4,776	1,232,447	0.26
Albemarle Corp	2,658	253,892	0.05
Celanese Corp	1,611	217,308	0.05
CF Industries Holdings Inc	4,010	297,221	0.06
Dow Inc	14,885	789,649	0.16
DuPont de Nemours Inc	8,939	719,500	0.15
Eastman Chemical Co	2,487	243,651	0.05
Ecolab Inc	2,734	650,692	0.13

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
International Flavors & Fragrances Inc	5,394	513,563	0.11
Linde PLC	6,817	2,991,368	0.62
LyondellBasell Industries NV	5,607	536,366	0.11
Mosaic Co	7,077	204,525	0.04
PPG Industries Inc	4,950	623,155	0.13
RPM International Inc	2,874	309,472	0.06
Westlake Corp	958	138,738	0.03
<b>Total Chemicals</b>		<b>9,721,547</b>	<b>2.01</b>
<b>Commercial Services (1.71%) (31 December 2023: 1.30%)</b>			
Automatic Data Processing Inc	8,882	2,120,045	0.44
Booz Allen Hamilton Holding Corp	2,762	425,072	0.09
Corpay Inc	1,506	401,213	0.08
Global Payments Inc	5,514	533,204	0.11
MarketAxess Holdings Inc	775	155,411	0.03
PayPal Holdings Inc	21,379	1,240,623	0.26
S&P Global Inc	4,503	2,008,338	0.41
TransUnion	4,331	321,187	0.06
U-Haul Holding Co	2,143	128,623	0.03
United Rentals Inc	1,485	960,394	0.20
<b>Total Commercial Services</b>		<b>8,294,110</b>	<b>1.71</b>
<b>Computers (1.89%) (31 December 2023: 1.99%)</b>			
Accenture PLC	6,820	2,069,256	0.43
Cognizant Technology Solutions Corp	10,743	730,524	0.15
EPAM Systems Inc	543	102,144	0.02
Hewlett Packard Enterprise Co	27,857	589,733	0.12
HP Inc	21,019	736,085	0.15
International Business Machines Corp	19,778	3,420,605	0.71
Leidos Holdings Inc	2,816	410,798	0.08
NetApp Inc	4,365	562,212	0.12
Western Digital Corp	7,118	539,331	0.11
<b>Total Computers</b>		<b>9,160,688</b>	<b>1.89</b>
<b>Consumer Durables &amp; Apparels (0.41%) (31 December 2023: 0.03%)</b>			
NIKE Inc	26,209	1,975,372	0.41
<b>Cosmetics &amp; Personal Care (2.05%) (31 December 2023: 2.12%)</b>			
Colgate-Palmolive Co	8,366	811,837	0.17
Kenvue Inc	41,359	751,907	0.15
Procter & Gamble Co	50,782	8,374,967	1.73
<b>Total Cosmetics &amp; Personal Care</b>		<b>9,938,711</b>	<b>2.05</b>
<b>Distribution &amp; Wholesale (0.49%) (31 December 2023: 0.50%)</b>			
Fastenal Co	11,994	753,703	0.16
Ferguson PLC (US listed)	4,337	839,860	0.17
LKQ Corp	5,690	236,647	0.05
Pool Corp	519	159,504	0.03
Watsco Inc	797	369,203	0.08
<b>Total Distribution &amp; Wholesale</b>		<b>2,358,917</b>	<b>0.49</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Diversified Financial Services (3.62%) (31 December 2023: 3.53%)</b>			
Ally Financial Inc	5,937	235,521	0.05
American Express Co	12,475	2,888,586	0.60
Ameriprise Financial Inc	1,121	478,880	0.10
Apollo Global Management Inc	8,649	1,021,187	0.21
BlackRock Inc	3,236	2,547,768	0.53
Capital One Financial Corp	8,380	1,160,211	0.24
Cboe Global Markets Inc	2,413	410,355	0.08
Charles Schwab Corp	32,615	2,403,399	0.50
CME Group Inc	7,924	1,557,858	0.32
Discover Financial Services	5,390	705,066	0.14
Franklin Resources Inc	5,784	129,272	0.03
Intercontinental Exchange Inc	12,224	1,673,343	0.35
Nasdaq Inc	8,806	530,650	0.11
Raymond James Financial Inc	4,336	535,973	0.11
SEI Investments Co	2,382	154,092	0.03
Synchrony Financial	8,963	422,964	0.09
T Rowe Price Group Inc	4,822	556,025	0.11
Tradeweb Markets Inc	884	93,704	0.02
<b>Total Diversified Financial Services</b>		<b>17,504,854</b>	<b>3.62</b>
<b>Electrical Components &amp; Equipment (0.75%) (31 December 2023: 0.84%)</b>			
AMETEK Inc	3,148	524,803	0.11
Eaton Corp PLC	5,582	1,750,236	0.36
Emerson Electric Co	12,217	1,345,825	0.28
<b>Total Electrical Components &amp; Equipment</b>		<b>3,620,864</b>	<b>0.75</b>
<b>Electronics (1.36%) (31 December 2023: 1.49%)</b>			
Allegion PLC	2,089	246,815	0.05
Fortive Corp	7,364	545,673	0.11
Garmin Ltd	3,258	530,793	0.11
Honeywell International Inc	14,124	3,016,039	0.63
Hubbell Inc	830	303,349	0.06
Jabil Inc	2,695	293,189	0.06
Keysight Technologies Inc	2,536	346,798	0.07
TE Connectivity Ltd	6,667	1,002,917	0.21
Trimble Inc	5,383	301,017	0.06
<b>Total Electronics</b>		<b>6,586,590</b>	<b>1.36</b>
<b>Energy - Alternate Sources (0.10%) (31 December 2023: 0.08%)</b>			
First Solar Inc	2,181	491,728	0.10
<b>Engineering &amp; Construction (0.13%) (31 December 2023: 0.14%)</b>			
AECOM	2,966	261,423	0.05
Jacobs Solutions Inc	2,701	377,357	0.08
<b>Total Engineering &amp; Construction</b>		<b>638,780</b>	<b>0.13</b>
<b>Entertainment (0.04%) (31 December 2023: 0.09%)</b>			
Caesars Entertainment Inc	4,637	184,274	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Environmental Control (0.28%) (31 December 2023: 0.52%)</b>			
Pentair PLC	3,603	276,242	0.06
Republic Services Inc	2,392	464,861	0.09
Waste Management Inc	2,978	635,327	0.13
<b>Total Environmental Control</b>		<b>1,376,430</b>	<b>0.28</b>
<b>Food (1.59%) (31 December 2023: 1.54%)</b>			
Albertsons Cos Inc	6,820	134,695	0.03
Campbell Soup Co	4,039	182,522	0.04
Conagra Brands Inc	10,370	294,715	0.06
General Mills Inc	12,157	769,052	0.16
Hershey Co	3,335	613,073	0.13
Hormel Foods Corp	6,409	195,410	0.04
J M Smucker Co	2,420	263,877	0.05
Kellanova	5,892	339,851	0.07
Kraft Heinz Co	19,955	642,950	0.13
Kroger Co	14,610	729,477	0.15
Lamb Weston Holdings Inc	1,401	117,796	0.02
McCormick & Co Inc	5,456	387,049	0.08
Mondelez International Inc	29,002	1,897,891	0.39
Sysco Corp	10,745	767,086	0.16
Tyson Foods Inc	6,380	364,553	0.08
<b>Total Food</b>		<b>7,699,997</b>	<b>1.59</b>
<b>Forest Products &amp; Paper (0.06%) (31 December 2023: 0.05%)</b>			
International Paper Co	7,047	304,078	0.06
<b>Full Line Insurance (5.91%) (31 December 2023: 5.42%)</b>			
Aflac Inc	11,820	1,055,644	0.22
Allstate Corp	5,730	914,852	0.19
American Financial Group Inc	1,850	227,587	0.05
American International Group Inc	14,299	1,061,558	0.22
Aon PLC	2,183	640,885	0.13
Arch Capital Group Ltd	5,061	510,604	0.11
Arthur J Gallagher & Co	1,621	420,342	0.09
Assurant Inc	1,270	211,138	0.04
Berkshire Hathaway Inc	28,275	11,502,270	2.38
Brown & Brown Inc	5,226	467,257	0.10
Chubb Ltd	8,782	2,240,113	0.46
Cincinnati Financial Corp	3,574	422,089	0.09
Corebridge Financial Inc	5,192	151,191	0.03
Equitable Holdings Inc	1,944	79,432	0.02
Erie Indemnity Co	286	103,646	0.02
Everest Group Ltd	993	378,353	0.08
Fidelity National Financial Inc	5,367	265,237	0.05
Hartford Financial Services Group Inc	6,415	644,964	0.13
Loews Corp	3,816	285,208	0.06
Markel Group Inc	303	477,425	0.10
Marsh & McLennan Cos Inc	6,877	1,449,121	0.30
MetLife Inc	13,323	935,141	0.19
Principal Financial Group Inc	5,050	396,173	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Progressive Corp	4,415	917,040	0.19
Prudential Financial Inc	7,792	913,144	0.19
Travelers Cos Inc	4,865	989,249	0.20
W R Berkley Corp	4,174	327,993	0.07
Willis Towers Watson PLC	2,252	590,339	0.12
<b>Total Full Line Insurance</b>		<b>28,577,995</b>	<b>5.91</b>

**Hand & Machine Tools (0.13%) (31 December 2023: 0.15%)**

Snap-on Inc	1,281	334,841	0.07
Stanley Black & Decker Inc	3,509	280,334	0.06
<b>Total Hand &amp; Machine Tools</b>		<b>615,175</b>	<b>0.13</b>

**Health Care Products (3.95%) (31 December 2023: 4.34%)**

Abbott Laboratories	37,362	3,882,285	0.80
Agilent Technologies Inc	3,030	392,779	0.08
Align Technology Inc	487	117,576	0.02
Avantor Inc	13,805	292,666	0.06
Baxter International Inc	10,466	350,088	0.07
Bio-Techne Corp	955	68,426	0.01
Boston Scientific Corp	10,895	839,024	0.17
Cooper Cos Inc	4,205	367,096	0.08
Danaher Corp	15,154	3,786,227	0.78
Exact Sciences Corp	1,777	75,078	0.02
GE Healthcare Inc	6,164	480,299	0.10
Hologic Inc	4,888	362,934	0.08
Medtronic PLC	28,497	2,242,999	0.46
ResMed Inc	3,192	611,013	0.13
Revvity Inc	2,628	275,572	0.06
Solventum Corp	3,390	179,263	0.04
STERIS PLC	2,263	496,819	0.10
Stryker Corp	3,771	1,283,083	0.27
Teleflex Inc	1,141	239,987	0.05
Thermo Fisher Scientific Inc	4,129	2,283,337	0.47
Zimmer Biomet Holdings Inc	4,342	471,237	0.10
<b>Total Health Care Products</b>		<b>19,097,788</b>	<b>3.95</b>

**Health Care Services (3.56%) (31 December 2023: 3.36%)**

Centene Corp	11,345	752,173	0.16
Charles River Laboratories International Inc	1,140	235,501	0.05
Elevance Health Inc	5,046	2,734,226	0.56
HCA Healthcare Inc	4,353	1,398,532	0.29
Humana Inc	2,647	989,052	0.20
Labcorp Holdings Inc	1,921	390,943	0.08
Quest Diagnostics Inc	2,399	328,375	0.07
UnitedHealth Group Inc	19,908	10,138,348	2.10
Universal Health Services Inc	1,280	236,710	0.05
<b>Total Health Care Services</b>		<b>17,203,860</b>	<b>3.56</b>

**Home Builders (0.56%) (31 December 2023: 0.51%)**

DR Horton Inc	6,502	916,327	0.19
Lennar Corp - Class A	5,253	787,267	0.16



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
NVR Inc	66	500,845	0.10
PulteGroup Inc	4,689	516,259	0.11
<b>Total Home Builders</b>		<b>2,720,698</b>	<b>0.56</b>
<b>Household Products (0.45%) (31 December 2023: 0.38%)</b>			
Avery Dennison Corp	1,842	402,753	0.08
Church & Dwight Co Inc	3,593	372,522	0.08
Clorox Co	2,691	367,241	0.08
Kimberly-Clark Corp	7,337	1,013,974	0.21
<b>Total Household Products</b>		<b>2,156,490</b>	<b>0.45</b>
<b>Internet (0.36%) (31 December 2023: 0.34%)</b>			
CDW Corp	1,011	226,302	0.05
eBay Inc	10,865	583,668	0.12
F5 Inc	1,317	226,827	0.05
Gen Digital Inc (Germany listed)	12,757	318,670	0.07
Robinhood Markets Inc	5,443	123,611	0.02
VeriSign Inc	596	105,969	0.02
Zillow Group Inc	3,060	141,953	0.03
<b>Total Internet</b>		<b>1,727,000</b>	<b>0.36</b>
<b>Iron &amp; Steel (0.33%) (31 December 2023: 0.32%)</b>			
Cleveland-Cliffs Inc	10,714	164,888	0.03
Nucor Corp	5,118	809,053	0.17
Reliance Inc	1,300	371,280	0.07
Steel Dynamics Inc	2,149	278,296	0.06
<b>Total Iron &amp; Steel</b>		<b>1,623,517</b>	<b>0.33</b>
<b>Leisure Time (0.09%) (31 December 2023: 0.25%)</b>			
Carnival Corp	22,703	425,000	0.09
<b>Lodging (0.14%) (31 December 2023: 0.19%)</b>			
Las Vegas Sands Corp	8,022	354,973	0.07
MGM Resorts International	4,690	208,424	0.04
Wynn Resorts Ltd	1,428	127,806	0.03
<b>Total Lodging</b>		<b>691,203</b>	<b>0.14</b>
<b>Machinery - Diversified (1.35%) (31 December 2023: 1.26%)</b>			
CNH Industrial NV (US listed)	18,102	183,373	0.04
Deere & Co	5,700	2,129,691	0.44
Dover Corp	2,870	517,891	0.11
Graco Inc	2,208	175,050	0.04
IDEX Corp	1,083	217,900	0.05
Ingersoll Rand Inc	4,328	393,156	0.08
Nordson Corp	888	205,963	0.04
Otis Worldwide Corp	5,643	543,195	0.11
Rockwell Automation Inc	2,497	687,374	0.14
Toro Co	2,305	215,541	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Westinghouse Air Brake Technologies Corp	3,733	590,001	0.12
Xylem Inc	5,140	697,138	0.14
<b>Total Machinery - Diversified</b>		<b>6,556,273</b>	<b>1.35</b>
<b>Machinery, Construction &amp; Mining (0.95%) (31 December 2023: 0.72%)</b>			
Caterpillar Inc	10,744	3,578,826	0.74
GE Vernova Inc	5,995	1,028,203	0.21
<b>Total Machinery, Construction &amp; Mining</b>		<b>4,607,029</b>	<b>0.95</b>
<b>Media (1.78%) (31 December 2023: 1.91%)</b>			
Charter Communications Inc	2,068	618,249	0.13
Comcast Corp	85,594	3,351,861	0.69
FactSet Research Systems Inc	241	98,393	0.02
Fox Corp - Class A	5,203	178,827	0.04
Fox Corp - Class B	2,409	77,136	0.01
News Corp - Class A	8,146	224,585	0.05
Paramount Global - Class B	12,330	128,109	0.03
Walt Disney Co	39,636	3,935,459	0.81
<b>Total Media</b>		<b>8,612,619</b>	<b>1.78</b>
<b>Mining (0.42%) (31 December 2023: 0.52%)</b>			
Freeport-McMoRan Inc	20,188	981,137	0.20
Newmont Corp (Peru listed)	25,188	1,054,621	0.22
<b>Total Mining</b>		<b>2,035,758</b>	<b>0.42</b>
<b>Miscellaneous Manufacturers (1.15%) (31 December 2023: 1.25%)</b>			
3M Co	11,784	1,204,207	0.25
A O Smith Corp	2,626	214,754	0.04
Carlisle Cos Inc	1,084	439,248	0.09
Illinois Tool Works Inc	6,455	1,529,577	0.32
Parker-Hannifin Corp	2,788	1,410,198	0.29
Teledyne Technologies Inc	1,074	416,690	0.09
Textron Inc	4,173	358,294	0.07
<b>Total Miscellaneous Manufacturers</b>		<b>5,572,968</b>	<b>1.15</b>
<b>Office &amp; Business Equipment (0.05%) (31 December 2023: 0.03%)</b>			
Zebra Technologies Corp	731	225,828	0.05
<b>Oil &amp; Gas (6.08%) (31 December 2023: 6.03%)</b>			
APA Corp	7,983	235,020	0.05
Chesapeake Energy Corp	2,394	196,763	0.04
Chevron Corp	37,852	5,920,810	1.22
Chord Energy Corp	1,347	225,865	0.05
ConocoPhillips	25,498	2,916,461	0.60
Coterra Energy Inc	15,426	411,411	0.09
Devon Energy Corp	8,996	426,410	0.09
Diamondback Energy Inc	2,521	504,679	0.11
EOG Resources Inc	12,724	1,601,570	0.33
EQT Corp	8,758	323,871	0.07
Exxon Mobil Corp	96,780	11,141,314	2.30

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
HF Sinclair Corp	3,426	182,743	0.04
Marathon Oil Corp	12,322	353,272	0.07
Marathon Petroleum Corp	7,744	1,343,429	0.28
Occidental Petroleum Corp	14,337	903,661	0.19
Ovintiv Inc	5,443	255,113	0.05
Phillips 66	9,397	1,326,575	0.27
Valero Energy Corp	7,198	1,128,358	0.23
<b>Total Oil &amp; Gas</b>		<b>29,397,325</b>	<b>6.08</b>
<b>Oil &amp; Gas Services (0.59%) (31 December 2023: 0.19%)</b>			
Baker Hughes Co	21,497	756,050	0.16
Halliburton Co	19,114	645,671	0.13
Schlumberger NV	30,558	1,441,726	0.30
<b>Total Oil &amp; Gas Services</b>		<b>2,843,447</b>	<b>0.59</b>
<b>Packaging &amp; Containers (0.32%) (31 December 2023: 0.34%)</b>			
Amcor PLC	31,889	311,874	0.07
Ball Corp	6,634	398,173	0.08
Crown Holdings Inc	2,722	202,490	0.04
Packaging Corp of America	1,972	360,008	0.07
Westrock Co	5,345	268,640	0.06
<b>Total Packaging &amp; Containers</b>		<b>1,541,185</b>	<b>0.32</b>
<b>Pharmaceuticals (6.27%) (31 December 2023: 7.39%)</b>			
AbbVie Inc	38,264	6,563,041	1.36
Becton Dickinson & Co	6,332	1,479,852	0.31
Bristol-Myers Squibb Co	43,698	1,814,778	0.37
Cardinal Health Inc	5,108	502,219	0.10
Cencora Inc	3,825	861,772	0.18
Cigna Group	6,137	2,028,708	0.42
CVS Health Corp	27,065	1,598,459	0.33
Henry Schein Inc	2,715	174,031	0.04
Johnson & Johnson	52,028	7,604,412	1.57
Merck & Co Inc	27,248	3,373,302	0.70
Pfizer Inc	121,774	3,407,237	0.70
Viatis Inc	27,720	294,664	0.06
Zoetis Inc	3,561	617,335	0.13
<b>Total Pharmaceuticals</b>		<b>30,319,810</b>	<b>6.27</b>
<b>Pipelines (0.62%) (31 December 2023: 0.57%)</b>			
Kinder Morgan Inc	43,393	862,219	0.18
ONEOK Inc	12,607	1,028,101	0.21
Williams Cos Inc	26,299	1,117,707	0.23
<b>Total Pipelines</b>		<b>3,008,027</b>	<b>0.62</b>
<b>Private Equity (0.43%) (31 December 2023: 0.71%)</b>			
Blackstone Inc	15,391	1,905,406	0.39
Carlyle Group Inc	4,590	184,288	0.04
<b>Total Private Equity</b>		<b>2,089,694</b>	<b>0.43</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate (0.12%) (31 December 2023: Nil)</b>			
CBRE Group Inc	6,436	573,512	0.12
<b>Real Estate Investment Trusts (4.34%) (31 December 2023: 4.18%)</b>			
Alexandria Real Estate Equities Inc	3,518	411,500	0.09
American Homes 4 Rent	6,697	248,861	0.05
American Tower Corp	10,103	1,963,821	0.41
Annaly Capital Management Inc	11,439	218,027	0.05
AvalonBay Communities Inc	3,149	651,497	0.13
BXP Inc	3,322	204,502	0.04
Camden Property Trust	2,433	265,465	0.06
Crown Castle Inc	9,491	927,271	0.19
Digital Realty Trust Inc	6,805	1,034,700	0.21
Equinix Inc	2,077	1,571,458	0.33
Equity LifeStyle Properties Inc	4,036	262,865	0.05
Equity Residential	7,323	507,777	0.11
Essex Property Trust Inc	1,557	423,815	0.09
Extra Space Storage Inc	4,692	729,184	0.15
Gaming and Leisure Properties Inc	5,544	250,644	0.05
Healthpeak Properties Inc	14,333	280,927	0.06
Host Hotels & Resorts Inc	14,688	264,090	0.05
Invitation Homes Inc	12,758	457,885	0.09
Iron Mountain Inc	6,150	551,163	0.11
Kimco Realty Corp	14,582	283,766	0.06
Mid-America Apartment Communities Inc	2,605	371,499	0.08
Prologis Inc	19,970	2,242,831	0.46
Public Storage	3,514	1,010,802	0.21
Realty Income Corp	18,438	973,895	0.20
Regency Centers Corp	3,419	212,662	0.04
Simon Property Group Inc	6,918	1,050,152	0.22
Sun Communities Inc	2,922	351,633	0.07
UDR Inc	6,863	282,412	0.06
Ventas Inc	8,254	423,100	0.09
VICI Properties Inc	21,847	625,698	0.13
Welltower Inc	12,090	1,260,383	0.26
Weyerhaeuser Co	15,848	449,925	0.09
WP Carey Inc	4,577	251,964	0.05
<b>Total Real Estate Investment Trusts</b>		<b>21,016,174</b>	<b>4.34</b>
<b>Retail (6.19%) (31 December 2023: 6.28%)</b>			
Bath & Body Works Inc	4,374	170,805	0.04
Best Buy Co Inc	4,316	363,796	0.08
CarMax Inc	3,512	257,570	0.05
Darden Restaurants Inc	2,698	408,261	0.08
Dick's Sporting Goods Inc	1,301	279,520	0.06
Dollar General Corp	4,683	619,233	0.13
Dollar Tree Inc	4,600	491,142	0.10
Domino's Pizza Inc	244	125,985	0.03
Genuine Parts Co	3,157	436,676	0.09
Home Depot Inc	21,380	7,359,851	1.52
Lowe's Cos Inc	12,418	2,737,672	0.57
McDonald's Corp	15,561	3,965,565	0.82

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ross Stores Inc	7,292	1,059,673	0.22
Starbucks Corp	24,405	1,899,929	0.39
Target Corp	9,913	1,467,521	0.30
TJX Cos Inc	24,258	2,670,806	0.55
Tractor Supply Co	1,584	427,680	0.09
Ulta Salon Cosmetics & Fragrance Inc	1,031	397,832	0.08
Walgreens Boots Alliance Inc	16,014	193,689	0.04
Walmart Inc	62,219	4,212,849	0.87
Yum! Brands Inc	2,982	394,996	0.08
<b>Total Retail</b>		<b>29,941,051</b>	<b>6.19</b>
<b>Semiconductors (7.57%) (31 December 2023: 7.10%)</b>			
Analog Devices Inc	10,723	2,447,632	0.51
Broadcom Inc	9,513	15,273,407	3.16
Entegris Inc	1,233	166,948	0.03
Intel Corp	92,435	2,862,712	0.59
Microchip Technology Inc	11,705	1,071,007	0.22
Micron Technology Inc	23,866	3,139,095	0.65
NXP Semiconductors NV	5,528	1,487,529	0.31
ON Semiconductor Corp	9,103	624,011	0.13
Qorvo Inc	2,200	255,288	0.05
QUALCOMM Inc	24,042	4,788,686	0.99
Skyworks Solutions Inc	3,510	374,096	0.08
Teradyne Inc	2,020	299,546	0.06
Texas Instruments Inc	19,633	3,819,207	0.79
<b>Total Semiconductors</b>		<b>36,609,164</b>	<b>7.57</b>
<b>Shipbuilding (0.05%) (31 December 2023: 0.06%)</b>			
Huntington Ingalls Industries Inc	905	222,929	0.05
<b>Software (2.80%) (31 December 2023: 1.98%)</b>			
Akamai Technologies Inc	3,367	303,299	0.06
ANSYS Inc	648	208,332	0.04
Aspen Technology Inc	638	126,726	0.03
Broadridge Financial Solutions Inc	1,728	340,416	0.07
Electronic Arts Inc	5,456	760,185	0.16
Fidelity National Information Services Inc	12,513	942,980	0.19
Fiserv Inc	12,701	1,892,957	0.39
Jack Henry & Associates Inc	808	134,144	0.03
MicroStrategy Inc	171	235,549	0.05
Oracle Corp	35,585	5,024,602	1.04
Paychex Inc	7,052	836,085	0.17
Roper Technologies Inc	2,383	1,343,202	0.28
SS&C Technologies Holdings Inc	4,735	296,742	0.06
Take-Two Interactive Software Inc	3,541	550,590	0.11
Twilio Inc	3,697	210,027	0.04
Unity Software Inc	1,547	25,154	0.01
Zoom Video Communications Inc	5,497	325,367	0.07
<b>Total Software</b>		<b>13,556,357</b>	<b>2.80</b>
<b>Telecommunications (2.70%) (31 December 2023: 2.48%)</b>			
AT&T Inc	155,648	2,974,434	0.61

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Cisco Systems Inc	87,320	4,148,573	0.86
Corning Inc	17,152	666,355	0.14
Juniper Networks Inc	6,448	235,094	0.05
T-Mobile US Inc	7,427	1,308,489	0.27
Verizon Communications Inc	90,683	3,739,767	0.77
<b>Total Telecommunications</b>		<b>13,072,712</b>	<b>2.70</b>

**Toys, Games & Hobbies (Nil) (31 December 2023: 0.04%)**

**Transportation (1.49%) (31 December 2023: 1.66%)**

CH Robinson Worldwide Inc	2,452	216,070	0.05
CSX Corp	42,447	1,419,852	0.29
Expeditors International of Washington Inc	3,014	376,117	0.08
FedEx Corp	5,125	1,536,680	0.32
JB Hunt Transport Services Inc	1,874	299,840	0.06
Knight-Swift Transportation Holdings Inc	3,214	160,443	0.03
Norfolk Southern Corp	4,852	1,041,676	0.22
United Parcel Service Inc	15,721	2,151,419	0.44
<b>Total Transportation</b>		<b>7,202,097</b>	<b>1.49</b>

**Utilities - Electric (4.15%) (31 December 2023: 4.23%)**

AES Corp	14,307	251,374	0.05
Alliant Energy Corp	5,204	264,884	0.06
Ameren Corp	5,623	399,852	0.08
American Electric Power Co Inc	11,463	1,005,764	0.21
CenterPoint Energy Inc	13,829	428,422	0.09
CMS Energy Corp	6,196	368,848	0.08
Consolidated Edison Inc	7,410	662,602	0.14
Constellation Energy Corp	2,357	472,036	0.10
Dominion Energy Inc	18,211	892,339	0.18
DTE Energy Co	4,713	523,190	0.11
Duke Energy Corp	16,724	1,676,247	0.35
Edison International	8,123	583,313	0.12
Entergy Corp	4,680	500,760	0.10
Evergy Inc	4,995	264,585	0.05
Eversource Energy	7,395	419,370	0.09
Exelon Corp	21,597	747,472	0.15
FirstEnergy Corp	11,769	450,400	0.09
NextEra Energy Inc	44,150	3,126,261	0.65
NRG Energy Inc	4,636	360,959	0.07
PG&E Corp	44,009	768,397	0.16
PPL Corp	15,915	440,050	0.09
Public Service Enterprise Group Inc	10,689	787,779	0.16
Sempra	13,746	1,045,521	0.22
Southern Co	23,513	1,823,903	0.38
Vistra Corp	7,494	644,334	0.13
WEC Energy Group Inc	6,687	524,662	0.11
Xcel Energy Inc	11,916	636,434	0.13
<b>Total Utilities - Electric</b>		<b>20,069,758</b>	<b>4.15</b>

	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
<b>Utilities - Electric &amp; Gas (0.14%) (31 December 2023: 0.13%)</b>					
Atmos Energy Corp	3,399	396,493	0.08		
NiSource Inc	9,489	273,378	0.06		
<b>Total Utilities - Electric &amp; Gas</b>		<b>669,871</b>	<b>0.14</b>		
<b>Water (0.16%) (31 December 2023: 0.17%)</b>					
American Water Works Co Inc	4,536	585,870	0.12		
Essential Utilities Inc	5,360	200,089	0.04		
<b>Total Water</b>		<b>785,959</b>	<b>0.16</b>		
<b>Total Common Stocks</b>		<b>482,234,816</b>	<b>99.67</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts (0.00%) (31 December 2023: 0.00%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	1,375,625	5	4,750	0.00
<b>Unrealised gain on futures contracts</b>				<b>4,750</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>4,750</b>	<b>0.00</b>
				<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Net financial assets at fair value through profit and loss</b>				<b>482,239,566</b>	<b>99.67</b>
<b>Other net assets</b>				<b>1,609,211</b>	<b>0.33</b>
<b>TOTAL NET ASSETS</b>				<b>483,848,777</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing					99.57
Other Current Assets					0.43
					<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI World UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.17%) (31 December 2023: 0.16%)</b>			
Dentsu Group Inc	6,500	163,773	0.01
Interpublic Group of Cos Inc	7,991	232,458	0.02
Omnicom Group Inc	3,915	351,175	0.03
Publicis Groupe SA	4,169	444,043	0.03
Trade Desk Inc	8,256	806,364	0.06
WPP PLC	22,913	209,817	0.02
<b>Total Advertising</b>		<b>2,207,630</b>	<b>0.17</b>
<b>Aerospace &amp; Defense (1.48%) (31 December 2023: 1.56%)</b>			
Airbus SE	11,493	1,579,859	0.13
BAE Systems PLC	54,198	904,354	0.07
Boeing Co	11,353	2,066,360	0.16
CAE Inc	7,534	139,905	0.01
Dassault Aviation SA	598	108,698	0.01
Elbit Systems Ltd	926	161,888	0.01
General Dynamics Corp	4,364	1,266,171	0.10
HEICO Corp (Restricted voting rights)	1,295	229,888	0.02
HEICO Corp (Voting rights)	782	174,863	0.01
Howmet Aerospace Inc	7,563	587,116	0.05
L3Harris Technologies Inc	3,550	797,259	0.06
Leonardo SpA	7,553	175,498	0.01
Lockheed Martin Corp	4,091	1,910,906	0.15
Melrose Industries PLC	28,021	196,022	0.02
MTU Aero Engines AG	1,029	263,356	0.02
Northrop Grumman Corp	2,667	1,162,679	0.09
Rheinmetall AG	849	432,847	0.04
Rolls-Royce Holdings PLC	158,319	914,198	0.07
RTX Corp	25,490	2,558,941	0.20
Saab AB	6,891	165,927	0.01
Safran SA	6,285	1,329,677	0.11
Singapore Technologies Engineering Ltd	44,000	140,579	0.01
Thales SA	1,655	265,175	0.02
TransDigm Group Inc	1,004	1,282,720	0.10
<b>Total Aerospace &amp; Defense</b>		<b>18,814,886</b>	<b>1.48</b>
<b>Agriculture (0.59%) (31 December 2023: 0.66%)</b>			
Altria Group Inc	33,849	1,541,822	0.12
Archer-Daniels-Midland Co	10,025	606,011	0.05
British American Tobacco PLC	35,601	1,093,578	0.08
Bunge Global SA	2,730	291,482	0.02
Imperial Tobacco Group PLC	14,384	368,020	0.03
Japan Tobacco Inc	22,400	605,466	0.05
Philip Morris International Inc	29,620	3,001,395	0.24
Wilmar International Ltd	11,100	25,390	0.00
<b>Total Agriculture</b>		<b>7,533,164</b>	<b>0.59</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Airlines (0.04%) (31 December 2023: 0.05%)</b>			
Air Canada	336	4,395	0.00
ANA Holdings Inc	2,600	47,996	0.00
Delta Air Lines Inc	3,490	165,566	0.01
Deutsche Lufthansa AG	7,475	45,745	0.00
Japan Airlines Co Ltd	1,300	20,515	0.00
Qantas Airways Ltd	1,522	5,946	0.00
Singapore Airlines Ltd	36,300	184,815	0.02
Southwest Airlines Co	2,686	76,847	0.01
<b>Total Airlines</b>		<b>551,825</b>	<b>0.04</b>
<b>Auto Manufacturers (2.04%) (31 December 2023: 2.41%)</b>			
Bayerische Motoren Werke AG (Voting rights)	5,891	558,003	0.04
Cummins Inc	2,526	699,525	0.06
Daimler Truck Holding AG	9,952	396,458	0.03
Ferrari NV	2,286	932,723	0.07
Ford Motor Co	76,683	961,605	0.08
General Motors Co	22,906	1,064,213	0.08
Honda Motor Co Ltd	87,900	939,873	0.07
Isuzu Motors Ltd	14,200	188,115	0.02
Mazda Motor Corp	15,500	149,932	0.01
Mercedes-Benz Group AG	15,251	1,055,414	0.08
Nissan Motor Co Ltd	47,200	160,180	0.01
PACCAR Inc	10,028	1,032,282	0.08
Renault SA	3,750	192,272	0.02
Rivian Automotive Inc	15,149	203,300	0.02
Stellantis NV (France listed)	2,801	55,464	0.01
Stellantis NV (Italy listed)	41,222	815,999	0.06
Subaru Corp	11,000	233,184	0.02
Suzuki Motor Corp	34,100	392,385	0.03
Tesla Inc	54,535	10,791,386	0.85
Toyota Motor Corp	198,590	4,061,675	0.32
Volkswagen AG (Voting rights)	885	106,327	0.01
Volvo AB - Class A	5,864	153,048	0.01
Volvo AB - Class B	30,546	781,951	0.06
Volvo Car AB	3,124	9,671	0.00
<b>Total Auto Manufacturers</b>		<b>25,934,985</b>	<b>2.04</b>
<b>Auto Parts &amp; Equipment (0.21%) (31 December 2023: 0.28%)</b>			
Aisin Corp	3,900	127,115	0.01
Aptiv PLC	5,396	379,986	0.03
Bridgestone Corp	10,600	416,593	0.03
Cie Generale des Etablissements Michelin SCA	12,323	476,911	0.04
Continental AG	927	52,557	0.00
Denso Corp	34,800	540,410	0.04
Koito Manufacturing Co Ltd	700	9,656	0.00
Magna International Inc	4,894	205,081	0.02
Sumitomo Electric Industries Ltd	13,100	203,797	0.02
Toyota Industries Corp	2,800	236,119	0.02
<b>Total Auto Parts &amp; Equipment</b>		<b>2,648,225</b>	<b>0.21</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Banks (6.41%) (31 December 2023: 6.44%)</b>			
ABN AMRO Bank NV	11,212	184,453	0.01
AIB Group PLC	20,237	107,057	0.01
ANZ Group Holdings Ltd	56,412	1,063,935	0.08
Banco Bilbao Vizcaya Argentaria SA	112,740	1,129,994	0.09
Banco BPM SpA	24,307	156,671	0.01
Banco de Sabadell SA	72,979	140,827	0.01
Banco Santander SA	292,677	1,358,377	0.11
Bank Hapoalim BM	23,401	206,914	0.02
Bank Leumi Le-Israel BM	26,856	218,857	0.02
Bank of America Corp	136,164	5,415,242	0.43
Bank of Ireland Group PLC	9,168	95,979	0.01
Bank of Montreal	14,226	1,193,826	0.09
Bank of New York Mellon Corp	14,522	869,723	0.07
Bank of Nova Scotia	23,993	1,097,294	0.09
Banque Cantonale Vaudoise	755	80,113	0.01
Barclays PLC	286,675	757,024	0.06
BNP Paribas SA	18,671	1,191,234	0.09
BOC Hong Kong Holdings Ltd	56,500	174,043	0.01
CaixaBank SA	69,316	367,213	0.03
Canadian Imperial Bank of Commerce	18,749	891,309	0.07
Chiba Bank Ltd	5,600	49,852	0.00
Citigroup Inc	37,011	2,348,718	0.19
Citizens Financial Group Inc	8,212	295,878	0.02
Commerzbank AG	20,254	307,917	0.02
Commonwealth Bank of Australia	31,956	2,718,521	0.21
Computershare Ltd	12,177	214,208	0.02
Concordia Financial Group Ltd	30,700	180,582	0.01
Credit Agricole SA	18,720	255,605	0.02
Danske Bank AS	13,491	402,314	0.03
DBS Group Holdings Ltd	40,874	1,079,417	0.09
Deutsche Bank AG	35,753	571,249	0.05
DNB Bank ASA	17,115	337,076	0.03
Erste Group Bank AG	7,402	350,960	0.03
Fifth Third Bancorp	13,661	498,490	0.04
FinecoBank Banca Fineco SpA	11,708	174,669	0.01
First Citizens BancShares Inc	141	237,389	0.02
Goldman Sachs Group Inc	6,261	2,831,976	0.22
Hang Seng Bank Ltd	14,000	180,034	0.01
HSBC Holdings PLC	353,951	3,059,969	0.24
Huntington Bancshares Inc	25,546	336,696	0.03
ING Groep NV	63,201	1,081,197	0.09
Intesa Sanpaolo SpA	281,690	1,047,900	0.08
Israel Discount Bank Ltd	13,176	65,719	0.01
Japan Post Bank Co Ltd	26,910	254,195	0.02
JPMorgan Chase & Co	54,822	11,088,298	0.87
KBC Group NV	5,157	364,230	0.03
KeyCorp	16,916	240,376	0.02
Lloyds Banking Group PLC	1,164,249	805,623	0.06
M&T Bank Corp	2,893	437,885	0.03
Macquarie Group Ltd	7,216	986,443	0.08
Mediobanca Banca di Credito Finanziario SpA	11,313	165,987	0.01
Mitsubishi UFJ Financial Group Inc	214,600	2,306,623	0.18

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Mizrahi Tefahot Bank Ltd	3,932	133,182	0.01
Mizuho Financial Group Inc	44,030	919,139	0.07
Morgan Stanley	23,663	2,299,807	0.18
National Australia Bank Ltd	58,362	1,412,139	0.11
National Bank of Canada	6,853	543,442	0.04
NatWest Group PLC	128,910	508,094	0.04
Nordea Bank Abp (Finland listed)	60,949	726,055	0.06
Northern Trust Corp	3,721	312,490	0.03
Oversea-Chinese Banking Corp Ltd	73,025	777,532	0.06
PNC Financial Services Group Inc	7,735	1,202,638	0.10
Regions Financial Corp	16,187	324,388	0.03
Resona Holdings Inc	38,700	256,099	0.02
Royal Bank of Canada	27,320	2,907,997	0.23
Shizuoka Financial Group Inc	14,700	141,097	0.01
Skandinaviska Enskilda Banken AB	25,978	383,898	0.03
Societe Generale SA	10,034	235,726	0.02
Standard Chartered PLC	42,134	381,353	0.03
State Street Corp	5,911	437,414	0.03
Sumitomo Mitsui Financial Group Inc	24,500	1,633,486	0.13
Sumitomo Mitsui Trust Holdings Inc	14,700	335,379	0.03
Svenska Handelsbanken AB - Class A	29,337	279,652	0.02
Swedbank AB	15,054	310,030	0.02
Toronto-Dominion Bank	34,082	1,873,034	0.15
Truist Financial Corp	26,200	1,017,870	0.08
UBS Group AG	59,639	1,755,455	0.14
UniCredit SpA	30,519	1,131,886	0.09
United Overseas Bank Ltd	28,469	658,132	0.05
US Bancorp	30,470	1,209,659	0.10
Wells Fargo & Co	67,870	4,030,799	0.32
Westpac Banking Corp	65,474	1,190,681	0.09
<b>Total Banks</b>		<b>81,304,634</b>	<b>6.41</b>
<b>Beverages (1.37%) (31 December 2023: 1.54%)</b>			
Anheuser-Busch InBev SA	17,747	1,029,382	0.08
Asahi Group Holdings Ltd	8,900	313,984	0.02
Brown-Forman Corp - Class B	6,071	262,206	0.02
Carlsberg AS	1,959	235,253	0.02
Celsius Holdings Inc	2,809	160,366	0.01
Coca-Cola Co	79,131	5,036,688	0.40
Coca-Cola Europacific Partners PLC	5,065	369,086	0.03
Coca-Cola HBC AG	1,866	63,641	0.01
Constellation Brands Inc	3,010	774,413	0.06
Davide Campari-Milano NV	5,156	48,761	0.00
Diageo PLC	40,227	1,265,934	0.10
Endeavour Group Ltd	40,135	135,361	0.01
Heineken Holding NV	2,156	170,183	0.01
Heineken NV	5,373	519,994	0.04
JDE Peet's NV	504	10,047	0.00
Keurig Dr Pepper Inc	20,631	689,075	0.05
Kirin Holdings Co Ltd	15,000	193,305	0.02
Molson Coors Beverage Co	3,850	195,695	0.02
Monster Beverage Corp	15,275	762,986	0.06
PepsiCo Inc	26,192	4,319,847	0.34
Pernod Ricard SA	3,533	479,749	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Remy Cointreau SA	55	4,592	0.00
Suntory Beverage & Food Ltd	2,600	92,243	0.01
Treasury Wine Estates Ltd	22,803	189,449	0.02
<b>Total Beverages</b>		<b>17,322,240</b>	<b>1.37</b>
<b>Biotechnology (1.28%) (31 December 2023: 1.33%)</b>			
Alnylam Pharmaceuticals Inc	2,145	521,235	0.04
Amgen Inc	10,142	3,168,868	0.25
Argenx SE (Belgium listed)	125	54,740	0.00
Argenx SE (Netherlands listed)	1,074	470,323	0.04
Bachem Holding AG	1,330	122,033	0.01
Biogen Inc	2,612	605,514	0.05
BioMarin Pharmaceutical Inc	3,693	304,045	0.02
Bio-Rad Laboratories Inc	484	132,185	0.01
Contra Abiomed Inc	249	436	0.00
Corteva Inc	13,374	721,393	0.06
CSL Ltd	9,116	1,797,274	0.14
Genmab AS	1,220	305,955	0.02
Gilead Sciences Inc	24,809	1,702,145	0.13
GRAIL Inc	495	7,608	0.00
Illumina Inc	2,972	310,217	0.03
Incyte Corp	3,874	234,842	0.02
Moderna Inc	5,967	708,581	0.06
Regeneron Pharmaceuticals Inc	2,025	2,128,336	0.17
Royalty Pharma PLC	8,381	221,007	0.02
Swedish Orphan Biovitrum AB	6,010	160,945	0.01
United Therapeutics Corp	776	247,195	0.02
Vertex Pharmaceuticals Inc	4,904	2,298,603	0.18
<b>Total Biotechnology</b>		<b>16,223,480</b>	<b>1.28</b>
<b>Building &amp; Construction Materials (0.94%) (31 December 2023: 1.01%)</b>			
AGC Inc	4,300	139,163	0.01
Builders FirstSource Inc	2,387	330,385	0.03
Carrier Global Corp	16,370	1,032,620	0.08
Cie de Saint-Gobain	8,900	692,692	0.06
CRH PLC	9,000	674,820	0.05
CRH PLC (UK listed)	4,209	313,702	0.03
Daikin Industries Ltd	4,900	681,419	0.05
Fortune Brands Innovations Inc	2,674	173,650	0.01
Geberit AG	693	409,353	0.03
Heidelberg Materials AG	2,885	299,367	0.02
Holcim AG	10,879	963,928	0.08
Investment AB Latour	4,964	134,152	0.01
James Hardie Industries PLC	9,447	298,424	0.02
Johnson Controls International PLC	12,902	857,596	0.07
Kingspan Group PLC	2,642	225,109	0.02
Lennox International Inc	408	218,272	0.02
Martin Marietta Materials Inc	1,108	600,314	0.05
Masco Corp	4,019	267,947	0.02
Nibe Industrier AB	26,110	110,799	0.01
Owens Corning	1,414	245,640	0.02
ROCKWOOL AS	124	50,361	0.01
Sika AG	2,651	758,777	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Svenska Cellulosa AB SCA	11,542	170,620	0.01
TOTO Ltd	6,200	146,386	0.01
Trane Technologies PLC	4,237	1,393,676	0.11
Vulcan Materials Co	2,628	653,531	0.05
West Fraser Timber Co Ltd	291	22,345	0.00
<b>Total Building &amp; Construction Materials</b>		<b>11,865,048</b>	<b>0.94</b>
<b>Chemicals (1.64%) (31 December 2023: 1.88%)</b>			
Air Liquide SA	10,688	1,847,441	0.15
Air Products and Chemicals Inc	4,091	1,055,683	0.08
Akzo Nobel NV	3,528	214,693	0.02
Albemarle Corp	2,134	203,840	0.02
Arkema SA	1,341	116,630	0.01
Asahi Kasei Corp	9,100	58,296	0.00
BASF SE	17,187	832,316	0.07
Brenntag SE	2,580	174,092	0.01
Celanese Corp	1,652	222,838	0.02
CF Industries Holdings Inc	3,468	257,048	0.02
Clariant AG	470	7,396	0.00
Covestro AG	3,777	221,830	0.02
Croda International PLC	2,693	134,399	0.01
Dow Inc	13,321	706,679	0.06
DSM-Firmenich AG	3,488	394,761	0.03
DuPont de Nemours Inc	8,219	661,547	0.05
Eastman Chemical Co	2,273	222,686	0.02
Ecolab Inc	5,138	1,222,844	0.10
EMS-Chemie Holding AG	184	150,808	0.01
Evonik Industries AG	6,225	127,095	0.01
Givaudan SA	176	834,365	0.07
ICL Group Ltd	3,867	16,742	0.00
International Flavors & Fragrances Inc	4,784	455,485	0.04
Linde PLC	9,246	4,057,237	0.32
LyondellBasell Industries NV	4,801	459,264	0.04
Mitsubishi Chemical Group Corp	34,800	193,211	0.01
Mitsui Chemicals Inc	600	16,561	0.00
Mosaic Co	6,481	187,301	0.01
Nippon Paint Holdings Co Ltd	25,400	165,480	0.01
Nippon Sanso Holdings Corp	3,200	94,671	0.01
Nissan Chemical Corp	2,100	66,540	0.00
Nitto Denko Corp	2,400	189,631	0.01
Novonesis (Novozymes) B	7,091	434,232	0.03
Nutrien Ltd	8,946	455,358	0.04
OCI NV	503	12,286	0.00
PPG Industries Inc	4,615	580,982	0.05
RPM International Inc	2,362	254,340	0.02
Sherwin-Williams Co	4,661	1,390,982	0.11
Shin-Etsu Chemical Co Ltd	35,100	1,361,145	0.11
Syensqo SA	1,613	144,470	0.01
Symrise AG	2,484	304,293	0.02
Toray Industries Inc	11,300	53,493	0.00
Umicore SA	1,745	26,239	0.00
Westlake Corp	952	137,869	0.01
Yara International ASA	4,626	133,642	0.01
<b>Total Chemicals</b>		<b>20,858,741</b>	<b>1.64</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Coal (0.03%) (31 December 2023: 0.03%)</b>			
Teck Resources Ltd	8,451	404,902	0.03
<b>Commercial Services (1.90%) (31 December 2023: 2.06%)</b>			
Adecco Group AG	4,656	154,509	0.01
Adyen NV	413	492,739	0.04
Amadeus IT Group SA	7,680	511,477	0.04
Ashtead Group PLC	7,970	532,155	0.04
Automatic Data Processing Inc	7,877	1,880,161	0.15
Block Inc	11,385	734,219	0.06
Booz Allen Hamilton Holding Corp	2,375	365,513	0.03
Brambles Ltd	30,146	292,533	0.02
Bunzl PLC	6,077	231,226	0.02
Bureau Veritas SA	4,963	137,552	0.01
Cintas Corp	1,772	1,240,861	0.10
Corpay Inc	1,252	333,545	0.03
CoStar Group Inc	7,570	561,240	0.04
Dai Nippon Printing Co Ltd	5,000	168,221	0.01
Edenred	4,200	177,398	0.01
Element Fleet Management Corp	10,491	190,829	0.01
Equifax Inc	2,209	535,594	0.04
Experian PLC	16,379	763,175	0.06
Gartner Inc	1,383	621,050	0.05
Global Payments Inc	4,882	472,089	0.04
Intertek Group PLC	3,232	195,862	0.02
MarketAxess Holdings Inc	367	73,595	0.01
Moody's Corp	3,184	1,340,241	0.11
Nexi SpA	19,911	121,508	0.01
Paylocity Holding Corp	977	128,817	0.01
PayPal Holdings Inc	18,841	1,093,343	0.09
Quanta Services Inc	2,779	706,116	0.06
Randstad NV	1,531	69,457	0.01
RB Global Inc	3,183	242,711	0.02
Recruit Holdings Co Ltd	28,500	1,524,925	0.12
RELX PLC	33,792	1,554,452	0.12
Rentokil Initial PLC	45,870	267,423	0.02
Rollins Inc	4,782	233,314	0.02
S&P Global Inc	6,107	2,723,722	0.21
Secom Co Ltd	3,300	194,828	0.01
Securitas AB	13,455	133,658	0.01
SGS SA	2,908	258,892	0.02
Toast Inc	7,400	190,698	0.01
TOPPAN Holdings Inc	6,100	168,105	0.01
TransUnion	3,526	261,488	0.02
Transurban Group	58,187	481,866	0.04
U-Haul Holding Co	2,197	131,864	0.01
United Rentals Inc	1,193	771,549	0.06
Verisk Analytics Inc	2,627	708,108	0.06
Wise PLC	16,584	142,869	0.01
<b>Total Commercial Services</b>		<b>24,115,497</b>	<b>1.90</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Computers (6.12%) (31 December 2023: 6.42%)</b>			
Accenture PLC	12,020	3,646,988	0.29
Apple Inc	280,235	59,023,096	4.65
Bechtle AG	3,304	155,594	0.01
Capgemini SE	2,772	551,695	0.04
CGI Inc	3,870	386,194	0.03
Check Point Software Technologies Ltd	1,450	239,250	0.02
Cognizant Technology Solutions Corp	9,571	650,828	0.05
CrowdStrike Holdings Inc	4,400	1,686,036	0.13
CyberArk Software Ltd	700	191,394	0.01
Dell Technologies Inc	5,218	719,614	0.06
EPAM Systems Inc	1,043	196,199	0.02
Fortinet Inc	12,580	758,197	0.06
Fujitsu Ltd	32,400	506,967	0.04
Hewlett Packard Enterprise Co	24,917	527,493	0.04
HP Inc	18,210	637,714	0.05
International Business Machines Corp	17,646	3,051,876	0.24
Leidos Holdings Inc	2,468	360,032	0.03
Logitech International SA	3,224	311,852	0.02
NEC Corp	4,500	370,524	0.03
NetApp Inc	4,090	526,792	0.04
Nomura Research Institute Ltd	7,289	204,859	0.02
NTT Data Group Corp	12,300	180,608	0.01
Obic Co Ltd	1,500	193,398	0.01
Otsuka Corp	4,400	84,548	0.01
Pure Storage Inc	5,334	342,496	0.03
SCSK Corp	600	11,984	0.00
Seagate Technology Holdings PLC	3,779	390,257	0.03
Super Micro Computer Inc	1,022	837,376	0.07
Teleperformance	1,422	149,873	0.01
Western Digital Corp	6,189	468,940	0.04
Zscaler Inc	1,730	332,489	0.03
<b>Total Computers</b>		<b>77,695,163</b>	<b>6.12</b>
<b>Consumer Durables &amp; Apparels (0.73%) (31 December 2023: 0.88%)</b>			
adidas AG	2,978	711,743	0.06
Asics Corp	9,600	146,871	0.01
Burberry Group PLC	10,841	120,295	0.01
Deckers Outdoor Corp	434	420,090	0.03
Gildan Activewear Inc	4,376	165,945	0.01
Hermes International	582	1,334,844	0.10
Kering SA	1,390	504,275	0.04
LVMH Moët Hennessy Louis Vuitton SE	5,279	4,037,385	0.32
NIKE Inc	23,204	1,748,885	0.14
Puma SE	2,162	99,335	0.01
<b>Total Consumer Durables &amp; Apparels</b>		<b>9,289,668</b>	<b>0.73</b>
<b>Cosmetics &amp; Personal Care (1.30%) (31 December 2023: 1.36%)</b>			
Beiersdorf AG	2,169	317,428	0.02
Colgate-Palmolive Co	15,051	1,460,549	0.12
Essity AB	10,791	276,546	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Estee Lauder Cos Inc	4,205	447,412	0.04
Haleon PLC	127,596	520,335	0.04
Kao Corp	10,300	417,737	0.03
Kenvue Inc	39,172	712,147	0.06
L'Oreal SA	4,404	1,935,431	0.15
Procter & Gamble Co	44,938	7,411,175	0.58
Shiseido Co Ltd	7,600	216,765	0.02
Unicharm Corp	7,300	234,484	0.02
Unilever PLC (Netherlands listed)	2,249	123,604	0.01
Unilever PLC (UK listed)	44,919	2,467,181	0.19
<b>Total Cosmetics &amp; Personal Care</b>		<b>16,540,794</b>	<b>1.30</b>
<b>Distribution &amp; Wholesale (0.72%) (31 December 2023: 0.71%)</b>			
Copart Inc	17,602	953,324	0.07
D'ieteren Group	658	139,702	0.01
Fastenal Co	11,273	708,395	0.06
Ferguson PLC (US listed)	3,800	735,870	0.06
IMCD NV	1,234	171,004	0.01
ITOCHU Corp	21,900	1,069,269	0.08
LKQ Corp	5,901	245,423	0.02
Marubeni Corp	28,500	527,177	0.04
Mitsubishi Corp	62,500	1,223,113	0.10
Mitsui & Co Ltd	50,800	1,152,995	0.09
Pool Corp	496	152,436	0.01
Rexel SA	5,157	133,533	0.01
Seven Group Holdings Ltd	2,769	69,681	0.01
Sumitomo Corp	19,400	484,457	0.04
Toromont Industries Ltd	1,700	150,489	0.01
Toyota Tsusho Corp	11,700	227,803	0.02
Watsco Inc	540	250,150	0.02
WW Grainger Inc	778	701,943	0.06
<b>Total Distribution &amp; Wholesale</b>		<b>9,096,764</b>	<b>0.72</b>
<b>Diversified Financial Services (3.01%) (31 December 2023: 3.19%)</b>			
AerCap Holdings NV	4,206	391,999	0.03
Ally Financial Inc	5,256	208,506	0.02
American Express Co	11,043	2,557,007	0.20
Ameriprise Financial Inc	1,938	827,894	0.07
Amundi SA	1,874	121,010	0.01
Apollo Global Management Inc	7,382	871,593	0.07
Ares Management Corp	3,121	415,967	0.03
ASX Ltd	4,439	177,875	0.01
BlackRock Inc	2,814	2,215,518	0.17
Brookfield Asset Management Ltd	6,673	253,977	0.02
Capital One Financial Corp	7,086	981,057	0.08
Cboe Global Markets Inc	1,844	313,591	0.02
Charles Schwab Corp	29,572	2,179,161	0.17
CME Group Inc	6,668	1,310,929	0.10
Coinbase Global Inc	3,683	818,473	0.06
Daiwa Securities Group Inc	24,900	189,931	0.01
Deutsche Boerse AG	3,478	712,334	0.06
Discover Financial Services	4,716	616,900	0.05
Euronext NV	1,557	144,344	0.01



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Franklin Resources Inc	6,495	145,163	0.01
Futu Holdings Ltd	900	59,044	0.00
Hargreaves Lansdown PLC	1,038	14,853	0.00
Hong Kong Exchanges & Clearing Ltd	23,196	743,351	0.06
IGM Financial Inc	824	22,745	0.00
Intercontinental Exchange Inc	10,853	1,485,667	0.12
Isracard Ltd	1	2	0.00
Japan Exchange Group Inc	9,200	214,587	0.02
Julius Baer Group Ltd	4,390	245,246	0.02
London Stock Exchange Group PLC	8,119	964,743	0.08
LPL Financial Holdings Inc	1,340	374,262	0.03
Mastercard Inc	15,895	7,012,238	0.55
Mitsubishi HC Capital Inc	7,400	48,855	0.00
Nasdaq Inc	7,639	460,326	0.04
Nomura Holdings Inc	57,000	326,706	0.03
ORIX Corp	20,700	457,083	0.04
Raymond James Financial Inc	3,701	457,481	0.04
SBI Holdings Inc	6,300	159,282	0.01
Schroders PLC	32,053	147,405	0.01
SEI Investments Co	2,746	177,639	0.01
Singapore Exchange Ltd	30,200	211,250	0.02
Synchrony Financial	7,929	374,169	0.03
T Rowe Price Group Inc	4,340	500,445	0.04
TMX Group Ltd	6,000	166,975	0.01
Tradeweb Markets Inc	2,007	212,742	0.02
Visa Inc	30,228	7,933,943	0.63
<b>Total Diversified Financial Services</b>		<b>38,224,268</b>	<b>3.01</b>
<b>Electrical Components &amp; Equipment (0.60%) (31 December 2023: 0.57%)</b>			
AMETEK Inc	4,395	732,690	0.06
Brother Industries Ltd	7,200	126,714	0.01
Eaton Corp PLC	7,570	2,373,574	0.19
Emerson Electric Co	10,870	1,197,439	0.10
Legrand SA	4,382	435,075	0.03
Prysmian SpA	4,747	294,165	0.02
Schneider Electric SE (France listed)	9,923	2,385,426	0.19
Schneider Electric SE (UK listed)	20	4,799	0.00
<b>Total Electrical Components &amp; Equipment</b>		<b>7,549,882</b>	<b>0.60</b>
<b>Electronics (1.09%) (31 December 2023: 1.14%)</b>			
ABB Ltd	30,976	1,720,812	0.14
Allegion PLC	1,710	202,036	0.02
Amphenol Corp	22,936	1,545,198	0.12
Assa Abloy AB	19,348	547,361	0.04
Fortive Corp	6,934	513,809	0.04
Garmin Ltd	2,910	474,097	0.04
Halma PLC	6,958	238,009	0.02
Honeywell International Inc	12,740	2,720,500	0.21
Hoya Corp	7,000	813,969	0.06
Hubbell Inc	895	327,105	0.03
Ibiden Co Ltd	2,100	85,483	0.01
Jabil Inc	2,471	268,820	0.02
Keysight Technologies Inc	3,417	467,275	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Kyocera Corp	25,200	290,052	0.02
Mettler-Toledo International Inc	369	515,711	0.04
Minebea Mitsumi Inc	7,400	151,579	0.01
Murata Manufacturing Co Ltd	33,000	681,499	0.05
Nidec Corp	7,700	343,929	0.03
SCREEN Holdings Co Ltd	1,600	144,225	0.01
Shimadzu Corp	6,100	152,633	0.01
TDK Corp	7,200	441,552	0.03
TE Connectivity Ltd	5,881	884,679	0.07
Trimble Inc	4,935	275,965	0.02
Yokogawa Electric Corp	3,100	74,966	0.01
<b>Total Electronics</b>		<b>13,881,264</b>	<b>1.09</b>

**Energy - Alternate Sources (0.09%) (31 December 2023: 0.11%)**

Enphase Energy Inc	2,548	254,061	0.02
First Solar Inc	1,874	422,512	0.03
Vestas Wind Systems AS	18,383	426,010	0.04
<b>Total Energy - Alternate Sources</b>		<b>1,102,583</b>	<b>0.09</b>

**Engineering & Construction (0.38%) (31 December 2023: 0.41%)**

Acciona SA	133	15,722	0.00
ACS Actividades de Construccion y Servicios SA	3,541	152,865	0.01
AECOM	2,716	239,388	0.02
Aena SME SA	1,204	242,593	0.02
Aeroports de Paris	1,038	126,377	0.01
Auckland International Airport Ltd	31,446	146,203	0.01
Bouygues SA	3,848	123,599	0.01
Cellnex Telecom SA	7,961	259,123	0.02
CK Infrastructure Holdings Ltd	22,000	124,267	0.01
Eiffage SA	1,375	126,381	0.01
EMCOR Group Inc	847	309,223	0.03
Ferrovial SE	7,309	284,040	0.02
Infrastrutture Wireless Italiane SpA	1,501	15,685	0.00
Jacobs Solutions Inc	2,095	292,692	0.02
Kajima Corp	9,200	159,081	0.01
Keppel Corp Ltd	36,900	176,162	0.01
Obayashi Corp	15,300	181,858	0.01
Skanska AB	10,559	190,238	0.02
Stantec Inc	2,216	185,478	0.02
Taisei Corp	3,900	144,280	0.01
Vinci SA	9,302	980,792	0.08
WSP Global Inc	2,149	334,565	0.03
<b>Total Engineering &amp; Construction</b>		<b>4,810,612</b>	<b>0.38</b>

**Entertainment (0.29%) (31 December 2023: 0.32%)**

Aristocrat Leisure Ltd	12,066	400,980	0.03
Caesars Entertainment Inc	5,429	215,748	0.02
CTS Eventim AG & Co KGaA	1,306	109,037	0.01
DraftKings Inc	7,914	302,077	0.02
Entain PLC	15,813	125,932	0.01
Evolution AB	3,439	358,507	0.03
Flutter Entertainment PLC (UK listed)	3,352	612,920	0.05

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Genting Singapore Ltd	30,800	19,658	0.00
La Francaise des Jeux SAEM	3,488	118,877	0.01
Live Nation Entertainment Inc	3,047	285,626	0.02
Lottery Corp Ltd	43,681	147,904	0.01
Oriental Land Co Ltd	20,300	565,614	0.04
Toho Co Ltd	700	20,470	0.00
Universal Music Group NV	14,830	441,537	0.04
<b>Total Entertainment</b>		<b>3,724,887</b>	<b>0.29</b>
<b>Environmental Control (0.33%) (31 December 2023: 0.31%)</b>			
GFL Environmental Inc	5,400	210,262	0.02
Pentair PLC	3,360	257,611	0.02
Republic Services Inc	4,200	816,228	0.06
Veralto Corp	4,408	420,832	0.03
Waste Connections Inc	5,106	895,388	0.07
Waste Management Inc	7,651	1,632,264	0.13
<b>Total Environmental Control</b>		<b>4,232,585</b>	<b>0.33</b>
<b>Food (1.63%) (31 December 2023: 1.92%)</b>			
Aeon Co Ltd	14,100	301,442	0.02
Ajinomoto Co Inc	8,700	305,089	0.02
Albertsons Cos Inc	9,000	177,750	0.01
Associated British Foods PLC	6,974	218,104	0.02
Barry Callebaut AG	103	167,808	0.01
Campbell Soup Co	4,415	199,514	0.02
Carrefour SA	9,710	137,368	0.01
Chocoladefabriken Lindt & Spruengli AG (Non-voting rights)	10	116,737	0.01
Chocoladefabriken Lindt & Spruengli AG (Voting rights)	3	346,539	0.03
CK Hutchison Holdings Ltd	38,052	182,281	0.01
Coles Group Ltd	20,780	236,341	0.02
Compass Group PLC	30,324	827,983	0.07
Conagra Brands Inc	9,949	282,751	0.02
Danone SA	10,886	665,957	0.05
Empire Co Ltd	1,051	26,860	0.00
General Mills Inc	11,663	737,801	0.06
George Weston Ltd	1,277	183,652	0.02
Hershey Co	2,880	529,430	0.04
Hormel Foods Corp	6,102	186,050	0.02
J M Smucker Co	1,445	157,563	0.01
J Sainsbury PLC	39,554	127,500	0.01
Jeronimo Martins SGPS SA	8,374	163,791	0.01
Kellanova	5,674	327,276	0.03
Kerry Group PLC	2,176	176,426	0.01
Kesko Oyj	7,610	133,677	0.01
Kikkoman Corp	13,800	159,868	0.01
Kobe Bussan Co Ltd	6,000	133,681	0.01
Koninklijke Ahold Delhaize NV	18,270	540,236	0.04
Kraft Heinz Co	18,397	592,751	0.05
Kroger Co	13,946	696,324	0.06
Lamb Weston Holdings Inc	2,845	239,208	0.02
Loblaw Cos Ltd	2,718	315,231	0.03
Lotus Bakeries NV	4	41,284	0.00
McCormick & Co Inc	4,825	342,285	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
MEIJI Holdings Co Ltd	7,200	155,270	0.01
Metro Inc	3,112	172,367	0.01
Mondelez International Inc	26,145	1,710,929	0.14
Mowi ASA	11,539	192,579	0.02
Nestle SA	50,165	5,120,336	0.40
Nissin Foods Holdings Co Ltd	5,500	139,569	0.01
Orkla ASA	17,942	146,182	0.01
Salmar ASA	361	19,054	0.00
Saputo Inc	6,882	154,504	0.01
Seven & i Holdings Co Ltd	40,500	493,473	0.04
Sodexo SA	1,696	152,686	0.01
Sysco Corp	9,363	668,425	0.05
Tesco PLC	124,780	482,667	0.04
Tyson Foods Inc	5,611	320,613	0.03
WH Group Ltd	206,579	136,001	0.01
Woolworths Group Ltd	24,015	541,938	0.04
Yakult Honsha Co Ltd	4,600	82,257	0.01
<b>Total Food</b>		<b>20,665,408</b>	<b>1.63</b>
<b>Forest Products &amp; Paper (0.08%) (31 December 2023: 0.09%)</b>			
Holmen AB	759	29,901	0.00
International Paper Co	7,307	315,297	0.02
Mondi PLC	9,907	190,168	0.02
Smurfit Kappa Group PLC	3,758	167,550	0.01
UPM-Kymmene Oyj	10,346	361,701	0.03
<b>Total Forest Products &amp; Paper</b>		<b>1,064,617</b>	<b>0.08</b>
<b>Full Line Insurance (3.88%) (31 December 2023: 3.86%)</b>			
Admiral Group PLC	6,140	202,965	0.02
Aegon Ltd	29,559	182,730	0.01
Aflac Inc	10,473	935,344	0.07
Ageas SA	3,760	171,991	0.01
AIA Group Ltd	210,400	1,428,286	0.11
Allianz SE	7,237	2,012,749	0.16
Allstate Corp	5,279	842,845	0.07
American Financial Group Inc	1,126	138,521	0.01
American International Group Inc	13,064	969,871	0.08
Aon PLC	3,914	1,149,072	0.09
Arch Capital Group Ltd	7,172	723,583	0.06
Arthur J Gallagher & Co	4,256	1,103,623	0.09
ASR Nederland NV	3,396	162,002	0.01
Assurant Inc	364	60,515	0.00
Aviva PLC	53,649	323,219	0.03
AXA SA	31,962	1,047,184	0.08
Baloise Holding AG	214	37,675	0.00
Berkshire Hathaway Inc	25,084	10,204,171	0.80
Brown & Brown Inc	5,010	447,944	0.04
Chubb Ltd	7,836	1,998,807	0.16
Cincinnati Financial Corp	2,872	339,183	0.03
Corebridge Financial Inc	5,500	160,160	0.01
Dai-ichi Life Holdings Inc	17,100	456,893	0.04
Equitable Holdings Inc	6,408	261,831	0.02
Erie Indemnity Co	449	162,718	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Everest Group Ltd	715	272,429	0.02
Fairfax Financial Holdings Ltd	359	408,318	0.03
Fidelity National Financial Inc	4,939	244,085	0.02
Generali	17,992	449,100	0.04
Gjensidige Forsikring ASA	8,079	144,773	0.01
Great-West Lifeco Inc	6,122	178,557	0.01
Hannover Rueck SE	1,133	287,423	0.02
Hartford Financial Services Group Inc	6,330	636,418	0.05
Helvetia Holding AG	945	127,774	0.01
IA Financial Corp Inc	2,760	173,283	0.01
Insurance Australia Group Ltd	44,537	212,372	0.02
Intact Financial Corp	3,227	537,719	0.04
Japan Post Holdings Co Ltd	37,100	367,863	0.03
Japan Post Insurance Co Ltd	7,600	147,455	0.01
Legal & General Group PLC	117,482	337,115	0.03
Loews Corp	3,785	282,891	0.02
M&G PLC	54,631	140,880	0.01
Manulife Financial Corp	34,260	912,114	0.07
Markel Group Inc	225	354,524	0.03
Marsh & McLennan Cos Inc	9,578	2,018,276	0.16
MetLife Inc	11,632	816,450	0.06
MS&AD Insurance Group Holdings Inc	27,300	606,723	0.05
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,728	1,365,384	0.11
NN Group NV	5,474	254,911	0.02
Phoenix Group Holdings PLC	2,855	18,821	0.00
Power Corp of Canada	11,380	316,197	0.02
Principal Financial Group Inc	4,750	372,638	0.03
Progressive Corp	11,304	2,347,954	0.19
Prudential Financial Inc	6,911	809,900	0.06
Prudential PLC	50,681	460,249	0.04
QBE Insurance Group Ltd	24,094	279,826	0.02
Sampo Oyj	8,994	386,537	0.03
Sompo Holdings Inc	19,300	412,132	0.03
Sun Life Financial Inc	10,949	536,748	0.04
Suncorp Group Ltd	27,347	317,971	0.03
Swiss Life Holding AG	562	413,151	0.03
Swiss Re AG	6,116	758,885	0.06
T&D Holdings Inc	11,000	192,052	0.02
Talanx AG	1,911	152,687	0.01
Tokio Marine Holdings Inc	36,000	1,343,902	0.11
Travelers Cos Inc	4,363	887,172	0.07
Tryg AS	3,569	78,066	0.01
W R Berkley Corp	4,201	330,115	0.03
Willis Towers Watson PLC	1,870	490,202	0.04
Zurich Insurance Group AG	2,858	1,523,779	0.12
<b>Total Full Line Insurance</b>		<b>49,229,703</b>	<b>3.88</b>
<b>Hand &amp; Machine Tools (0.10%) (31 December 2023: 0.11%)</b>			
Fuji Electric Co Ltd	2,000	113,789	0.01
Makita Corp	2,700	73,383	0.00
Schindler Holding AG (Non-voting rights)	547	136,354	0.01
Schindler Holding AG (Voting rights)	819	205,798	0.02
Snap-on Inc	782	204,407	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Stanley Black & Decker Inc	2,929	233,998	0.02
Techtronic Industries Co Ltd	24,500	279,914	0.02
<b>Total Hand &amp; Machine Tools</b>		<b>1,247,643</b>	<b>0.10</b>
<b>Health Care Products (2.75%) (31 December 2023: 2.92%)</b>			
Abbott Laboratories	33,125	3,442,019	0.27
Agilent Technologies Inc	5,590	724,632	0.06
Alcon Inc	10,027	895,132	0.07
Align Technology Inc	1,285	310,238	0.02
Avantor Inc	13,439	284,907	0.02
Baxter International Inc	9,535	318,946	0.03
Bio-Techne Corp	2,146	153,761	0.01
Boston Scientific Corp	28,811	2,218,735	0.18
Carl Zeiss Meditec AG	181	12,735	0.00
Cochlear Ltd	1,354	300,353	0.02
Coloplast AS	2,453	294,930	0.02
Cooper Cos Inc	3,817	333,224	0.03
Danaher Corp	13,572	3,390,964	0.27
Demant AS	3,045	131,897	0.01
DiaSorin SpA	100	9,974	0.00
Edwards Lifesciences Corp	12,037	1,111,858	0.09
EssilorLuxottica SA	5,315	1,146,106	0.09
Exact Sciences Corp	3,352	141,622	0.01
Fisher & Paykel Healthcare Corp Ltd	11,676	214,012	0.02
FUJIFILM Holdings Corp	20,200	472,413	0.04
GE Healthcare Inc	8,541	665,515	0.05
Getinge AB	2,594	44,102	0.00
Hologic Inc	5,057	375,482	0.03
IDEXX Laboratories Inc	1,499	730,313	0.06
Insulet Corp	1,223	246,801	0.02
Intuitive Surgical Inc	6,732	2,994,730	0.24
Koninklijke Philips NV	15,169	383,512	0.03
Lifco AB	5,698	156,571	0.01
Medtronic PLC	25,555	2,011,434	0.16
Olympus Corp	22,300	359,537	0.03
Qiagen NV	5,565	229,923	0.02
Repligen Corp	1,065	134,254	0.01
ResMed Inc	2,739	524,299	0.04
Revvity Inc	2,363	247,784	0.02
Sartorius Stedim Biotech	679	111,559	0.01
Siemens Healthineers AG	5,445	313,960	0.03
Smith & Nephew PLC	18,803	233,077	0.02
Solventum Corp	2,878	152,189	0.01
Sonova Holding AG	969	299,348	0.02
STERIS PLC	1,737	381,341	0.03
Straumann Holding AG	2,167	268,403	0.02
Stryker Corp	6,501	2,211,965	0.17
Sysmex Corp	9,600	154,629	0.01
Teleflex Inc	584	122,833	0.01
Terumo Corp	24,500	404,069	0.03
Thermo Fisher Scientific Inc	7,245	4,006,485	0.32
Waters Corp	1,006	291,861	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
West Pharmaceutical Services Inc	1,318	434,136	0.03
Zimmer Biomet Holdings Inc	4,067	441,391	0.04
<b>Total Health Care Products</b>		<b>34,839,961</b>	<b>2.75</b>

**Health Care Services (1.44%) (31 December 2023: 1.62%)**

BioMerieux	1,317	125,270	0.01
Catalent Inc	3,712	208,726	0.02
Centene Corp	9,995	662,669	0.05
Charles River Laboratories International Inc	676	139,648	0.01
DaVita Inc	1,285	178,062	0.01
Elevance Health Inc	4,456	2,414,528	0.19
Eurofins Scientific SE	2,944	146,876	0.01
Fresenius Medical Care AG & Co KGaA	3,895	149,279	0.01
Fresenius SE & Co KGaA	7,641	228,316	0.02
HCA Healthcare Inc	3,835	1,232,109	0.10
Humana Inc	2,276	850,427	0.07
IQVIA Holdings Inc	3,282	693,946	0.06
Labcorp Holdings Inc	1,347	274,128	0.02
Lonza Group AG	1,391	759,121	0.06
Medibank Pvt Ltd	54,300	135,266	0.01
Molina Healthcare Inc	988	293,732	0.02
NMC Health PLC	484	-	0.00
Quest Diagnostics Inc	1,990	272,391	0.02
Ramsay Health Care Ltd	5,164	163,679	0.01
Sonic Healthcare Ltd	10,553	185,358	0.01
UnitedHealth Group Inc	17,560	8,942,606	0.71
Universal Health Services Inc	1,047	193,622	0.02
<b>Total Health Care Services</b>		<b>18,249,759</b>	<b>1.44</b>

**Holding Companies - Diversified Operations (0.16%) (31 December 2023: 0.17%)**

EXOR NV	2,022	211,724	0.02
Groupe Bruxelles Lambert NV	2,153	153,794	0.01
Industrivarden AB - Class A	2,029	69,088	0.01
Industrivarden AB - Class C	1,414	47,747	0.01
Investor AB - Class B	32,996	904,179	0.07
Jardine Matheson Holdings Ltd	4,400	155,672	0.01
L E Lundbergforetagen AB	447	22,117	0.00
Sofina SA	731	167,031	0.01
Swire Pacific Ltd - Class A	16,000	141,404	0.01
Washington H Soul Pattinson & Co Ltd	7,224	158,342	0.01
<b>Total Holding Companies - Diversified Operations</b>		<b>2,031,098</b>	<b>0.16</b>

**Home Builders (0.28%) (31 December 2023: 0.35%)**

Barratt Developments PLC	25,334	151,220	0.01
Berkeley Group Holdings PLC	2,157	125,099	0.01
Daiwa House Industry Co Ltd	10,400	263,588	0.02
DR Horton Inc	6,046	852,063	0.07
Lennar Corp - Class A	4,662	698,694	0.06
NVR Inc	52	394,605	0.03
Persimmon PLC	8,496	145,202	0.01
PulteGroup Inc	4,048	445,685	0.04
Sekisui Chemical Co Ltd	1,200	16,606	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Sekisui House Ltd	10,500	232,572	0.02
Taylor Wimpey PLC	92,710	166,592	0.01
<b>Total Home Builders</b>		<b>3,491,926</b>	<b>0.28</b>
<b>Home Furnishings (0.21%) (31 December 2023: 0.24%)</b>			
Hoshizaki Corp	600	19,030	0.00
Panasonic Holdings Corp	40,100	328,309	0.03
Rational AG	150	124,993	0.01
SEB SA	1,025	105,021	0.01
Sony Group Corp	23,900	2,026,582	0.16
<b>Total Home Furnishings</b>		<b>2,603,935</b>	<b>0.21</b>
<b>Household Products (0.24%) (31 December 2023: 0.26%)</b>			
Avery Dennison Corp	1,600	349,840	0.03
Church & Dwight Co Inc	4,765	494,035	0.04
Clorox Co	2,281	311,288	0.03
Henkel AG & Co KGaA (Voting rights)	1,925	151,536	0.01
Kimberly-Clark Corp	6,842	945,565	0.07
Reckitt Benckiser Group PLC	13,819	748,005	0.06
<b>Total Household Products</b>		<b>3,000,269</b>	<b>0.24</b>
<b>Internet (9.42%) (31 December 2023: 8.15%)</b>			
Airbnb Inc	8,592	1,302,805	0.10
Alphabet Inc - Class A	112,540	20,499,161	1.62
Alphabet Inc - Class C	97,536	17,890,053	1.41
Amazon.com Inc	178,637	34,521,600	2.72
Auto Trader Group PLC	20,164	204,220	0.02
Booking Holdings Inc	643	2,547,244	0.20
CAR Group Ltd	8,200	193,042	0.02
CDW Corp	2,472	553,332	0.04
Delivery Hero SE	4,416	104,833	0.01
DoorDash Inc	5,541	602,750	0.05
eBay Inc	10,126	543,969	0.04
Etsy Inc	2,913	171,809	0.01
Expedia Group Inc	2,594	326,818	0.03
F5 Inc	733	126,245	0.01
Gen Digital Inc (Germany listed)	11,422	285,322	0.02
GoDaddy Inc	2,390	333,907	0.03
Grab Holdings Ltd	32,400	115,020	0.01
LY Corp	61,000	147,475	0.01
M3 Inc	6,500	61,965	0.01
Match Group Inc	5,215	158,432	0.01
MercadoLibre Inc	868	1,426,471	0.11
Meta Platforms Inc	41,809	21,080,934	1.66
MonotaRO Co Ltd	1,500	17,633	0.00
Netflix Inc	8,337	5,626,475	0.44
Okta Inc	2,880	269,597	0.02
Palo Alto Networks Inc	6,193	2,099,489	0.17
Pinterest Inc	10,830	477,278	0.04
Prosus NV	28,663	1,021,733	0.08
Rakuten Group Inc	34,100	175,927	0.01
Robinhood Markets Inc	7,900	179,409	0.01



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Roku Inc	2,714	162,650	0.01
Scout24 SE	2,329	177,723	0.01
Sea Ltd	7,100	507,082	0.04
SEEK Ltd	9,915	141,440	0.01
Shopify Inc	23,033	1,521,843	0.12
Snap Inc	19,085	317,002	0.03
Trend Micro Inc	3,400	138,042	0.01
Uber Technologies Inc	35,900	2,609,212	0.21
VeriSign Inc	1,654	294,081	0.02
Wix.com Ltd	1,219	193,906	0.02
Zillow Group Inc	4,153	192,658	0.02
ZOZO Inc	5,700	142,730	0.01
<b>Total Internet</b>		<b>119,463,317</b>	<b>9.42</b>
<b>Iron &amp; Steel (0.23%) (31 December 2023: 0.30%)</b>			
ArcelorMittal SA	10,892	249,463	0.02
BlueScope Steel Ltd	11,130	151,860	0.01
Cleveland-Cliffs Inc	9,449	145,420	0.01
Fortescue Ltd	31,555	451,195	0.03
JFE Holdings Inc	11,300	162,658	0.01
Mineral Resources Ltd	3,832	137,992	0.01
Nippon Steel Corp	15,800	334,053	0.03
Nucor Corp	4,485	708,989	0.06
Reliance Inc	749	213,914	0.02
Steel Dynamics Inc	2,800	362,600	0.03
voestalpine AG	1,903	51,437	0.00
<b>Total Iron &amp; Steel</b>		<b>2,969,581</b>	<b>0.23</b>
<b>Leisure Time (0.12%) (31 December 2023: 0.12%)</b>			
BRP Inc	160	10,249	0.00
Carnival Corp	18,622	348,604	0.03
Royal Caribbean Cruises Ltd	4,899	781,048	0.06
Shimano Inc	1,400	216,231	0.02
Yamaha Motor Co Ltd	20,500	189,758	0.01
<b>Total Leisure Time</b>		<b>1,545,890</b>	<b>0.12</b>
<b>Lodging (0.29%) (31 December 2023: 0.34%)</b>			
Accor SA	4,389	180,160	0.01
Galaxy Entertainment Group Ltd	41,000	191,152	0.02
Hilton Worldwide Holdings Inc	4,922	1,073,980	0.08
Hyatt Hotels Corp	320	48,614	0.00
InterContinental Hotels Group PLC	3,267	343,848	0.03
Las Vegas Sands Corp	7,366	325,946	0.03
Marriott International Inc	4,724	1,142,121	0.09
MGM Resorts International	5,579	247,931	0.02
Sands China Ltd	25,200	52,547	0.00
Whitbread PLC	1,451	54,568	0.00
Wynn Resorts Ltd	866	77,507	0.01
<b>Total Lodging</b>		<b>3,738,374</b>	<b>0.29</b>
<b>Machinery - Diversified (1.03%) (31 December 2023: 1.15%)</b>			
Atlas Copco AB - Class A	51,137	961,879	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Atlas Copco AB - Class B	31,413	507,671	0.04
Beijer Ref AB	11,019	170,120	0.01
CNH Industrial NV (US listed)	18,254	184,913	0.02
Daifuku Co Ltd	8,500	159,051	0.01
Deere & Co	5,028	1,878,612	0.15
Dover Corp	2,867	517,350	0.04
FANUC Corp	17,700	485,138	0.04
GEA Group AG	4,271	178,063	0.01
Graco Inc	3,394	269,076	0.02
Hexagon AB	37,640	425,264	0.03
Husqvarna AB	1,763	14,140	0.00
IDEX Corp	1,184	238,221	0.02
Ingersoll Rand Inc	7,791	707,734	0.06
Keyence Corp	3,720	1,631,518	0.13
Kone Oyj	6,201	306,311	0.03
Kubota Corp	18,400	257,367	0.02
Nordson Corp	746	173,027	0.01
Omron Corp	5,400	185,606	0.02
Otis Worldwide Corp	8,325	801,364	0.06
Rockwell Automation Inc	2,131	586,622	0.05
SMC Corp	1,100	522,032	0.04
Spirax Group PLC	1,435	153,826	0.01
Toro Co	1,907	178,324	0.02
Wartsila OYJ Abp	9,233	178,118	0.01
Westinghouse Air Brake Technologies Corp	3,491	551,752	0.04
Xylem Inc	4,627	627,560	0.05
Yaskawa Electric Corp	4,600	165,201	0.01
<b>Total Machinery - Diversified</b>		<b>13,015,860</b>	<b>1.03</b>
<b>Machinery, Construction &amp; Mining (0.76%) (31 December 2023: 0.59%)</b>			
Caterpillar Inc	9,551	3,181,438	0.25
Epiroc AB - Class A	11,062	220,922	0.02
Epiroc AB - Class B	10,776	197,200	0.02
GE Vernova Inc	5,017	860,466	0.07
Hitachi Construction Machinery Co Ltd	4,600	123,193	0.01
Hitachi Ltd	88,500	1,981,154	0.16
Komatsu Ltd	17,600	511,063	0.04
Metso Oyj	14,104	149,406	0.01
Mitsubishi Electric Corp	36,100	576,195	0.04
Mitsubishi Heavy Industries Ltd	59,100	633,031	0.05
Sandvik AB	18,871	378,482	0.03
Siemens Energy AG	9,858	256,843	0.02
Vertiv Holdings Co	6,633	574,219	0.04
<b>Total Machinery, Construction &amp; Mining</b>		<b>9,643,612</b>	<b>0.76</b>
<b>Media (0.82%) (31 December 2023: 0.98%)</b>			
Bollore SE	22,982	134,978	0.01
Charter Communications Inc	1,694	506,438	0.04
Comcast Corp	75,532	2,957,833	0.23
FactSet Research Systems Inc	608	248,228	0.02
Fox Corp - Class A	5,083	174,703	0.01
Fox Corp - Class B	426	13,640	0.00
Informa PLC	27,959	302,465	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Liberty Media Corp - Liberty Formula One	3,609	259,271	0.02
News Corp - Class A	2,934	80,890	0.01
Paramount Global - Class B	11,980	124,472	0.01
Pearson PLC	12,440	155,807	0.01
Quebecor Inc	6,248	131,823	0.01
Thomson Reuters Corp	2,880	485,371	0.04
Vivendi SE	14,022	146,614	0.01
Walt Disney Co	35,461	3,520,923	0.28
Warner Bros Discovery Inc	40,684	302,689	0.03
Wolters Kluwer NV	4,791	794,860	0.06
<b>Total Media</b>		<b>10,341,005</b>	<b>0.82</b>
<b>Mining (1.05%) (31 December 2023: 1.18%)</b>			
Agnico Eagle Mines Ltd	9,264	605,797	0.05
Anglo American PLC	23,422	740,786	0.06
Antofagasta PLC	7,837	209,032	0.02
Barrick Gold Corp	36,036	600,973	0.05
BHP Group Ltd	95,969	2,735,485	0.22
Boliden AB	4,742	151,840	0.01
Cameco Corp	7,850	386,146	0.03
Endeavour Mining PLC (UK listed)	5,260	112,105	0.01
First Quantum Minerals Ltd	16,923	222,243	0.02
Franco-Nevada Corp	3,326	394,254	0.03
Freeport-McMoRan Inc	28,006	1,361,092	0.11
Glencore PLC	199,137	1,135,549	0.09
Ivanhoe Mines Ltd	12,038	155,275	0.01
Kinross Gold Corp	19,390	161,400	0.01
Lundin Mining Corp	12,447	138,537	0.01
Newmont Corp (Australia listed)	174	7,376	0.00
Newmont Corp (Canada listed)	796	33,304	0.00
Newmont Corp (Peru listed)	20,093	841,294	0.07
Norsk Hydro ASA	29,495	184,214	0.01
Northern Star Resources Ltd	24,570	213,318	0.02
Pan American Silver Corp	7,896	156,899	0.01
Pilbara Minerals Ltd	57,022	116,912	0.01
Rio Tinto Ltd	7,120	565,856	0.04
Rio Tinto PLC	20,548	1,350,945	0.11
South32 Ltd (Australia listed)	67,778	165,672	0.01
South32 Ltd (UK listed)	2,475	6,032	0.00
Sumitomo Metal Mining Co Ltd	5,500	166,785	0.01
Wheaton Precious Metals Corp	8,497	445,419	0.03
<b>Total Mining</b>		<b>13,364,540</b>	<b>1.05</b>
<b>Miscellaneous Manufacturers (0.99%) (31 December 2023: 1.00%)</b>			
3M Co	10,872	1,111,010	0.09
A O Smith Corp	2,893	236,589	0.02
Alfa Laval AB	5,598	245,324	0.02
Alstom SA	8,452	142,217	0.01
Axon Enterprise Inc	1,314	386,631	0.03
Carlisle Cos Inc	814	329,841	0.03
General Electric Co	21,114	3,356,493	0.26
Illinois Tool Works Inc	5,657	1,340,483	0.11
Indutrade AB	6,569	168,471	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Knorr-Bremse AG	2,185	166,969	0.01
Orica Ltd	12,129	144,753	0.01
Parker-Hannifin Corp	2,448	1,238,223	0.10
Siemens AG (Germany listed)	14,704	2,737,657	0.22
Smiths Group PLC	8,444	181,993	0.01
Teledyne Technologies Inc	772	299,521	0.02
Textron Inc	4,140	355,460	0.03
Trelleborg AB	2,704	105,298	0.01
<b>Total Miscellaneous Manufacturers</b>		<b>12,546,933</b>	<b>0.99</b>
<b>Office &amp; Business Equipment (0.07%) (31 December 2023: 0.08%)</b>			
Canon Inc	19,000	514,273	0.04
Ricoh Co Ltd	3,600	30,783	0.00
Seiko Epson Corp	6,000	93,212	0.01
Zebra Technologies Corp	952	294,101	0.02
<b>Total Office &amp; Business Equipment</b>		<b>932,369</b>	<b>0.07</b>
<b>Oil &amp; Gas (3.47%) (31 December 2023: 3.65%)</b>			
Aker BP ASA	6,482	165,710	0.01
Ampol Ltd	3,722	80,389	0.01
APA Corp	7,190	211,674	0.02
ARC Resources Ltd	11,433	203,953	0.02
BP PLC	313,938	1,885,826	0.15
Canadian Natural Resources Ltd	42,432	1,511,098	0.12
Cenovus Energy Inc	28,077	551,753	0.04
Chesapeake Energy Corp	1,095	89,998	0.01
Chevron Corp	33,744	5,278,237	0.42
Chord Energy Corp	665	111,507	0.01
ConocoPhillips	22,828	2,611,067	0.21
Coterra Energy Inc	14,624	390,022	0.03
DCC PLC	2,463	172,487	0.01
Devon Energy Corp	12,690	601,506	0.05
Diamondback Energy Inc	3,195	639,607	0.05
ENEOS Holdings Inc	51,600	265,153	0.02
Eni SpA	39,793	612,172	0.05
EOG Resources Inc	11,101	1,397,283	0.11
EQT Corp	9,297	343,803	0.03
Equinor ASA	17,796	508,015	0.04
Exxon Mobil Corp	85,770	9,873,842	0.78
Galp Energia SGPS SA	9,713	205,283	0.02
Hess Corp	5,337	787,314	0.06
HF Sinclair Corp	3,372	179,862	0.01
Idemitsu Kosan Co Ltd	8,630	55,876	0.00
Imperial Oil Ltd	3,437	234,299	0.02
Inpex Corp	18,400	270,750	0.02
Marathon Oil Corp	12,048	345,416	0.03
Marathon Petroleum Corp	6,880	1,193,542	0.09
MEG Energy Corp	2,275	48,664	0.00
Neste Oyj	7,824	139,407	0.01
Occidental Petroleum Corp	12,871	811,259	0.06
OMV AG	3,496	152,347	0.01
Ovintiv Inc	5,037	236,084	0.02
Parkland Corp	4,600	128,922	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Phillips 66	7,933	1,119,902	0.09
Repsol SA	18,359	289,930	0.02
Santos Ltd	53,860	275,533	0.02
Shell PLC	121,777	4,362,610	0.34
Suncor Energy Inc	24,166	921,005	0.07
Texas Pacific Land Corp	286	210,001	0.02
TotalEnergies SE	40,617	2,713,305	0.21
Tourmaline Oil Corp	6,377	289,175	0.02
Valero Energy Corp	6,149	963,917	0.08
Woodside Energy Group Ltd	33,676	634,458	0.05
<b>Total Oil &amp; Gas</b>		<b>44,073,963</b>	<b>3.47</b>
<b>Oil &amp; Gas Services (0.21%) (31 December 2023: 0.24%)</b>			
Baker Hughes Co	18,689	657,292	0.05
Halliburton Co	18,733	632,801	0.05
Schlumberger NV	27,915	1,317,030	0.11
<b>Total Oil &amp; Gas Services</b>		<b>2,607,123</b>	<b>0.21</b>
<b>Other Industrial (0.05%) (31 December 2023: 0.05%)</b>			
SKF AB	6,934	139,332	0.01
Tenaris SA	10,450	160,717	0.01
VAT Group AG	518	293,645	0.03
<b>Total Other Industrial</b>		<b>593,694</b>	<b>0.05</b>
<b>Packaging &amp; Containers (0.16%) (31 December 2023: 0.14%)</b>			
Amcor PLC	30,082	294,202	0.02
Ball Corp	6,306	378,486	0.03
CCL Industries Inc	3,493	183,642	0.02
Crown Holdings Inc	2,549	189,620	0.02
Packaging Corp of America	1,914	349,420	0.03
SIG Group AG	7,467	136,693	0.01
Stora Enso Oyj	12,463	170,372	0.01
Westrock Co	5,490	275,927	0.02
<b>Total Packaging &amp; Containers</b>		<b>1,978,362</b>	<b>0.16</b>
<b>Pharmaceuticals (6.20%) (31 December 2023: 6.10%)</b>			
AbbVie Inc	34,014	5,834,081	0.46
Amplifon	357	12,718	0.00
Astellas Pharma Inc	37,100	366,710	0.03
AstraZeneca PLC	28,840	4,504,581	0.36
Bayer AG	18,494	522,877	0.04
Becton Dickinson & Co	5,546	1,296,156	0.10
Bristol-Myers Squibb Co	39,479	1,639,563	0.13
Cardinal Health Inc	4,669	459,056	0.04
Cencora Inc	3,515	791,929	0.06
Chugai Pharmaceutical Co Ltd	12,477	443,358	0.04
Cigna Group	5,325	1,760,285	0.14
CVS Health Corp	24,733	1,460,731	0.12
Daiichi Sankyo Co Ltd	34,200	1,174,442	0.09
Dexcom Inc	7,144	809,987	0.06
Eisai Co Ltd	5,200	213,095	0.02
Eli Lilly & Co	15,442	13,980,878	1.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Grifols SA	12,375	104,246	0.01
GSK PLC	77,134	1,491,340	0.12
Henry Schein Inc	2,996	192,044	0.02
Hikma Pharmaceuticals PLC	5,592	133,672	0.01
Ipsen SA	1,194	146,522	0.01
Johnson & Johnson	45,954	6,716,637	0.53
Kyowa Kirin Co Ltd	8,400	143,473	0.01
McKesson Corp	2,500	1,460,100	0.12
Merck & Co Inc	48,366	5,987,711	0.47
Merck KGaA	2,432	403,355	0.03
Neurocrine Biosciences Inc	1,668	229,634	0.02
Novartis AG	36,960	3,955,534	0.31
Novo Nordisk AS	62,669	9,056,932	0.71
Ono Pharmaceutical Co Ltd	11,000	150,202	0.01
Orion Oyj	1,153	49,256	0.00
Otsuka Holdings Co Ltd	7,800	328,273	0.03
Pfizer Inc	106,667	2,984,543	0.24
Recordati Industria Chimica e Farmaceutica SpA	2,728	142,386	0.01
Roche Holding AG (Non-voting rights)	13,201	3,665,312	0.29
Roche Holding AG (Voting rights)	566	172,458	0.01
Sandoz Group AG	8,392	303,890	0.02
Sanofi	21,630	2,084,986	0.16
Shionogi & Co Ltd	4,600	179,499	0.01
Takeda Pharmaceutical Co Ltd	30,520	791,554	0.06
Teva Pharmaceutical Industries Ltd	20,784	337,740	0.03
UCB SA	2,508	372,819	0.03
Viatis Inc	22,051	234,402	0.02
Zoetis Inc	8,931	1,548,278	0.12
<b>Total Pharmaceuticals</b>		<b>78,637,245</b>	<b>6.20</b>

**Pipelines (0.54%) (31 December 2023: 0.53%)**

APA Group	27,405	146,236	0.01
Cheniere Energy Inc	4,297	751,245	0.06
Enbridge Inc	40,174	1,428,924	0.11
Keyera Corp	5,310	147,035	0.01
Kinder Morgan Inc	35,985	715,022	0.06
ONEOK Inc	11,584	944,675	0.07
Pembina Pipeline Corp	12,378	459,172	0.04
Targa Resources Corp	4,017	517,309	0.04
TC Energy Corp	19,572	741,772	0.06
Williams Cos Inc	24,461	1,039,593	0.08
<b>Total Pipelines</b>		<b>6,890,983</b>	<b>0.54</b>

**Private Equity (0.47%) (31 December 2023: 0.48%)**

3i Group PLC	18,384	712,514	0.06
Blackstone Inc	13,601	1,683,804	0.13
Brookfield Corp	26,392	1,097,457	0.09
CapitaLand Investment Ltd	14,568	28,593	0.00
Carlyle Group Inc	4,384	176,018	0.01
EQT AB	6,533	193,210	0.02
Eurazeo SE	1,590	126,698	0.01
KKR & Co Inc	11,859	1,248,041	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Onex Corp	1,888	128,346	0.01
Partners Group Holding AG	429	550,930	0.04
<b>Total Private Equity</b>		<b>5,945,611</b>	<b>0.47</b>
<b>Real Estate (0.29%) (31 December 2023: 0.34%)</b>			
Azrieli Group Ltd	2,171	127,360	0.01
CBRE Group Inc	5,875	523,521	0.04
CK Asset Holdings Ltd	10,552	39,533	0.00
Daito Trust Construction Co Ltd	200	20,620	0.00
Fastighets AB Balder	9,534	65,377	0.01
FirstService Corp	913	138,917	0.01
Henderson Land Development Co Ltd	8,122	21,794	0.00
Hongkong Land Holdings Ltd	38,000	122,740	0.01
Hulic Co Ltd	2,700	23,910	0.00
LEG Immobilien SE	447	36,534	0.00
Mitsubishi Estate Co Ltd	20,700	324,282	0.03
Mitsui Fudosan Co Ltd	48,500	442,759	0.04
Nomura Real Estate Holdings Inc	600	15,036	0.00
REA Group Ltd	1,356	178,096	0.01
Sagax AB	5,018	128,504	0.01
Sino Land Co Ltd	113,029	116,541	0.01
Sumitomo Realty & Development Co Ltd	5,600	164,352	0.01
Sun Hung Kai Properties Ltd	26,000	224,953	0.02
Swire Properties Ltd	75,000	119,502	0.01
Swiss Prime Site AG	1,958	185,646	0.02
Vonovia SE	13,667	388,894	0.03
Wharf Holdings Ltd	36,000	101,212	0.01
Wharf Real Estate Investment Co Ltd	43,000	114,007	0.01
<b>Total Real Estate</b>		<b>3,624,090</b>	<b>0.29</b>
<b>Real Estate Investment Trusts (1.74%) (31 December 2023: 2.01%)</b>			
Alexandria Real Estate Equities Inc	3,028	354,185	0.03
American Homes 4 Rent	6,890	256,032	0.02
American Tower Corp	8,853	1,720,846	0.14
Annaly Capital Management Inc	9,946	189,571	0.02
AvalonBay Communities Inc	2,468	510,605	0.04
BXP Inc	3,061	188,435	0.02
Camden Property Trust	1,967	214,619	0.02
Canadian Apartment Properties REIT	4,300	139,683	0.01
CapitaLand Ascendas REIT	70,161	132,531	0.01
CapitaLand Integrated Commercial Trust	70,600	103,146	0.01
Covivio SA	537	25,542	0.00
Crown Castle Inc	8,381	818,824	0.07
Dexus	11,109	48,076	0.00
Digital Realty Trust Inc	6,055	920,663	0.07
Equinix Inc	1,685	1,274,871	0.10
Equity LifeStyle Properties Inc	3,474	226,262	0.02
Equity Residential	6,917	479,625	0.04
Essex Property Trust Inc	972	264,578	0.02
Extra Space Storage Inc	3,858	599,572	0.05
Gaming and Leisure Properties Inc	5,997	271,124	0.02
Gecina SA	1,225	112,843	0.01
Goodman Group	33,690	781,871	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
GPT Group	47,989	128,198	0.01
Healthpeak Properties Inc	13,901	272,460	0.02
Host Hotels & Resorts Inc	14,207	255,442	0.02
Invitation Homes Inc	12,330	442,524	0.04
Iron Mountain Inc	5,350	479,467	0.04
Japan Real Estate Investment Corp	4	12,632	0.00
Kimco Realty Corp	13,707	266,738	0.02
Klepierre SA	5,140	137,610	0.01
Land Securities Group PLC	21,488	168,275	0.01
Link REIT	40,788	158,557	0.01
Mid-America Apartment Communities Inc	2,139	305,043	0.02
Mirvac Group	18,907	23,613	0.00
Nippon Building Fund Inc	9	31,499	0.00
Nippon Prologis REIT Inc	31	48,371	0.00
Nomura Real Estate Master Fund Inc	143	126,856	0.01
Prologis Inc	17,808	2,000,017	0.16
Public Storage	2,832	814,625	0.06
Realty Income Corp	17,526	925,723	0.07
Regency Centers Corp	4,161	258,814	0.02
RioCan Real Estate Investment Trust	637	7,826	0.00
SBA Communications Corp	1,890	371,007	0.03
Scentre Group	73,835	153,849	0.01
Segro PLC	27,266	309,582	0.03
Simon Property Group Inc	6,198	940,856	0.07
Stockland	49,662	138,305	0.01
Sun Communities Inc	2,139	257,407	0.02
UDR Inc	6,388	262,866	0.02
Unibail-Rodamco-Westfield	2,703	212,983	0.02
Ventas Inc	8,090	414,693	0.03
VICI Properties Inc	21,733	622,433	0.05
Vicinity Ltd	18,361	22,685	0.00
Warehouses De Pauw CVA	4,789	129,855	0.01
Welltower Inc	10,908	1,137,159	0.09
Weyerhaeuser Co	13,272	376,792	0.03
WP Carey Inc	4,620	254,331	0.02
<b>Total Real Estate Investment Trusts</b>		<b>22,102,597</b>	<b>1.74</b>

**Retail (3.92%) (31 December 2023: 4.09%)**

Alimentation Couche-Tard Inc	14,077	789,777	0.06
AutoZone Inc	310	918,871	0.07
Avolta AG	529	20,545	0.00
Bath & Body Works Inc	4,207	164,283	0.01
Best Buy Co Inc	3,744	315,582	0.03
Burlington Stores Inc	1,180	283,200	0.02
Canadian Tire Corp Ltd	227	22,518	0.00
CarMax Inc	2,972	217,966	0.02
Chipotle Mexican Grill Inc	25,750	1,613,238	0.13
Cie Financiere Richemont SA	10,424	1,626,937	0.13
Costco Wholesale Corp	8,518	7,240,215	0.57
Darden Restaurants Inc	2,292	346,825	0.03
Dick's Sporting Goods Inc	1,101	236,550	0.02
Dollar General Corp	3,973	525,350	0.04
Dollar Tree Inc	3,821	407,968	0.03
Dollarama Inc	4,957	452,500	0.04



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Domino's Pizza Inc	620	320,125	0.03
Fast Retailing Co Ltd	3,250	819,470	0.06
Genuine Parts Co	2,650	366,548	0.03
H & M Hennes & Mauritz AB	12,046	190,696	0.02
Home Depot Inc	18,915	6,511,300	0.51
Industria de Diseno Textil SA	18,885	938,327	0.07
JD Sports Fashion PLC	94,868	143,308	0.01
Kingfisher PLC	45,989	144,639	0.01
Lowe's Cos Inc	11,141	2,456,145	0.19
Lululemon Athletica Inc	2,143	640,114	0.05
MatsukiyoCocokara & Co	11,800	169,452	0.01
McDonald's Corp	13,818	3,521,379	0.28
McDonald's Holdings Co Japan Ltd	300	11,824	0.00
Moncler SpA	3,853	235,627	0.02
Next PLC	2,597	296,640	0.02
Nitori Holdings Co Ltd	1,600	168,992	0.01
O'Reilly Automotive Inc	1,138	1,201,796	0.10
Pan Pacific International Holdings Corp	8,000	187,194	0.02
Pandora AS	1,563	236,083	0.02
Reece Ltd	8,326	139,958	0.01
Restaurant Brands International Inc	5,553	391,208	0.03
Ross Stores Inc	6,458	938,477	0.07
Starbucks Corp	22,106	1,720,952	0.14
Swatch Group AG (Bearer)	211	43,217	0.00
Swatch Group AG (Registered)	1,198	48,928	0.00
Target Corp	8,924	1,321,109	0.10
TJX Cos Inc	21,838	2,404,364	0.19
Tractor Supply Co	1,992	537,840	0.04
Ulta Salon Cosmetics & Fragrance Inc	926	357,316	0.03
Walgreens Boots Alliance Inc	13,487	163,125	0.01
Walmart Inc	85,393	5,781,960	0.46
Wesfarmers Ltd	21,845	950,923	0.08
Williams-Sonoma Inc	1,106	312,301	0.03
Yum! Brands Inc	5,455	722,569	0.06
Zalando SE	2,063	48,399	0.00
Zensho Holdings Co Ltd	2,100	80,287	0.01
<b>Total Retail</b>		<b>49,704,917</b>	<b>3.92</b>

#### **Semiconductors (9.60%) (31 December 2023: 6.47%)**

Advanced Micro Devices Inc	31,236	5,066,792	0.40
Advantest Corp	14,700	587,141	0.05
Analog Devices Inc	9,458	2,158,883	0.17
Applied Materials Inc	15,850	3,740,441	0.29
ASM International NV	855	652,255	0.05
ASML Holding NV	7,626	7,880,570	0.62
BE Semiconductor Industries NV	1,560	261,072	0.02
Broadcom Inc	8,409	13,500,902	1.06
Disco Corp	1,800	683,029	0.05
Entegris Inc	2,752	372,621	0.03
Hamamatsu Photonics KK	1,900	50,884	0.00
Infineon Technologies AG	23,771	873,974	0.07
Intel Corp	81,877	2,535,731	0.20
KLA Corp	2,634	2,171,759	0.17
Lam Research Corp	2,494	2,655,736	0.21

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Lasertec Corp	1,500	336,535	0.03
Lattice Semiconductor Corp	2,670	154,833	0.01
Marvell Technology Inc	16,999	1,188,230	0.09
Microchip Technology Inc	10,273	939,979	0.07
Micron Technology Inc	21,325	2,804,877	0.22
Monolithic Power Systems Inc	824	677,064	0.05
NVIDIA Corp	477,096	58,940,440	4.65
NXP Semiconductors NV	4,732	1,273,334	0.10
ON Semiconductor Corp	8,138	557,860	0.04
Qorvo Inc	1,770	205,391	0.02
QUALCOMM Inc	21,444	4,271,216	0.34
Renesas Electronics Corp	29,400	549,948	0.04
Rohm Co Ltd	5,400	72,175	0.01
Skyworks Solutions Inc	3,137	334,341	0.03
STMicroelectronics NV	12,814	506,282	0.04
SUMCO Corp	6,800	97,883	0.01
Teradyne Inc	3,013	446,798	0.04
Texas Instruments Inc	17,470	3,398,439	0.27
Tokyo Electron Ltd	8,800	1,909,238	0.15
<b>Total Semiconductors</b>		<b>121,856,653</b>	<b>9.60</b>
<b>Shipbuilding (0.02%) (31 December 2023: 0.02%)</b>			
Huntington Ingalls Industries Inc	543	133,757	0.01
Kongsberg Gruppen ASA	2,124	173,551	0.01
<b>Shipbuilding</b>		<b>307,308</b>	<b>0.02</b>
<b>Software (8.75%) (31 December 2023: 8.64%)</b>			
Adobe Inc	8,595	4,774,866	0.38
Akamai Technologies Inc	2,848	256,548	0.02
ANSYS Inc	1,591	511,506	0.04
AppLovin Corp	3,402	283,114	0.02
Aspen Technology Inc	79	15,692	0.00
Atlassian Corp Ltd	2,904	513,659	0.04
Autodesk Inc	4,059	1,004,400	0.08
Bentley Systems Inc	4,375	215,950	0.02
Broadridge Financial Solutions Inc	2,102	414,094	0.03
Cadence Design Systems Inc	5,369	1,652,310	0.13
Capcom Co Ltd	9,800	184,778	0.01
Cloudflare Inc	5,325	441,070	0.04
Confluent Inc	4,900	144,697	0.01
Constellation Software Inc (Voting rights)	355	1,022,668	0.08
Dassault Systemes SE	12,609	477,034	0.04
Datadog Inc	5,160	669,200	0.05
Dayforce Inc	2,765	137,144	0.01
Descartes Systems Group Inc	1,917	185,697	0.01
DocuSign Inc	3,949	211,271	0.02
Dynatrace Inc	4,926	220,389	0.02
Electronic Arts Inc	5,091	709,329	0.06
Fair Isaac Corp	424	631,192	0.05
Fidelity National Information Services Inc	10,976	827,151	0.07
Fiserv Inc	11,491	1,712,619	0.14
Global-e Online Ltd	600	21,762	0.00
HubSpot Inc	843	497,193	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Intuit Inc	5,388	3,541,047	0.28
Jack Henry & Associates Inc	985	163,530	0.01
Konami Group Corp	2,100	151,175	0.01
Manhattan Associates Inc	1,152	284,175	0.02
Microsoft Corp	134,728	60,216,680	4.75
MicroStrategy Inc	288	396,714	0.03
Monday.com Ltd	600	144,456	0.01
MongoDB Inc	1,293	323,198	0.03
MSCI Inc	1,412	680,231	0.05
Nemetschek SE	1,601	157,603	0.01
Nexon Co Ltd	6,200	114,665	0.01
Open Text Corp	5,297	159,024	0.01
Oracle Corp	31,483	4,445,400	0.35
Oracle Corp Japan	600	41,402	0.00
Palantir Technologies Inc	37,499	949,850	0.08
Paychex Inc	6,164	730,804	0.06
Paycom Software Inc	938	134,172	0.01
Pro Medicus Ltd	1,387	132,703	0.01
PTC Inc	2,291	416,206	0.03
ROBLOX Corp	8,235	306,424	0.02
Roper Technologies Inc	1,949	1,098,573	0.09
Sage Group PLC	19,515	268,521	0.02
Salesforce Inc	18,570	4,774,347	0.38
Samsara Inc	4,167	140,428	0.01
SAP SE	20,019	4,066,222	0.32
ServiceNow Inc	3,889	3,059,360	0.24
Snowflake Inc	5,964	805,677	0.06
SS&C Technologies Holdings Inc	4,666	292,418	0.02
Synopsys Inc	2,960	1,761,378	0.14
Take-Two Interactive Software Inc	3,265	507,675	0.04
Temenos AG	1,182	81,554	0.01
TIS Inc	2,700	52,335	0.00
Twilio Inc	3,325	188,893	0.02
Tyler Technologies Inc	679	341,388	0.03
UiPath Inc	8,300	105,244	0.01
Unity Software Inc	2,466	40,097	0.00
Veeva Systems Inc	2,811	514,441	0.04
WiseTech Global Ltd	3,629	243,090	0.02
Workday Inc	3,936	879,932	0.07
Xero Ltd	3,008	274,013	0.02
Zoom Video Communications Inc	4,991	295,417	0.02
<b>Total Software</b>		<b>111,015,795</b>	<b>8.75</b>
<b>Telecommunications (1.92%) (31 December 2023: 1.99%)</b>			
Arista Networks Inc	5,083	1,781,490	0.14
AT&T Inc	136,873	2,615,643	0.21
BCE Inc	4,147	134,288	0.01
BT Group PLC	95,793	169,952	0.01
Cisco Systems Inc	77,825	3,697,466	0.29
Corning Inc	15,621	606,876	0.05
Deutsche Telekom AG	60,531	1,523,245	0.12
Elisa Oyj	3,503	160,836	0.01
Hikari Tsushin Inc	100	18,628	0.00
HKT Trust & HKT Ltd	107,000	120,055	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Juniper Networks Inc	6,868	250,407	0.02
KDDI Corp	27,100	716,669	0.06
Koninklijke KPN NV	72,855	279,535	0.02
Motorola Solutions Inc	3,057	1,180,155	0.09
Nice Ltd	1,178	192,654	0.02
Nippon Telegraph & Telephone Corp	524,300	494,770	0.04
Nokia Oyj (Finland listed)	99,540	379,628	0.03
Nokia Oyj (France listed)	1,063	4,053	0.00
Orange SA	31,981	320,614	0.03
Rogers Communications Inc	6,736	249,089	0.02
Singapore Telecommunications Ltd (Board Lot 10)	29,400	59,657	0.00
Singapore Telecommunications Ltd (Board Lot 100)	92,800	188,305	0.02
SoftBank Corp	50,600	617,952	0.05
SoftBank Group Corp	20,000	1,291,807	0.10
Spark New Zealand Ltd	54,771	138,839	0.01
Swisscom AG	589	331,337	0.03
Tele2 AB	14,921	150,334	0.01
Telecom Italia SpA (Voting rights)	33,981	8,140	0.00
Telefonaktiebolaget LM Ericsson	52,292	324,905	0.03
Telefonica SA	79,945	339,297	0.03
Telenor ASA	4,800	54,864	0.00
Telia Co AB	68,798	184,692	0.01
Telstra Group Ltd	52,574	127,104	0.01
TELUS Corp	11,878	179,774	0.01
T-Mobile US Inc	10,415	1,834,915	0.14
Verizon Communications Inc	80,135	3,304,767	0.26
Vodafone Group PLC	423,962	373,865	0.03
<b>Total Telecommunications</b>		<b>24,406,607</b>	<b>1.92</b>
<b>Toys, Games &amp; Hobbies (0.10%) (31 December 2023: 0.13%)</b>			
Bandai Namco Holdings Inc	10,900	212,769	0.02
Nintendo Co Ltd	19,200	1,021,231	0.08
<b>Total Toys, Games &amp; Hobbies</b>		<b>1,234,000</b>	<b>0.10</b>
<b>Transportation (1.31%) (31 December 2023: 1.60%)</b>			
AP Moller - Maersk AS - Class A	84	142,692	0.01
AP Moller - Maersk As - Class B	92	160,050	0.01
Aurizon Holdings Ltd	5,250	12,798	0.00
Canadian National Railway Co	10,005	1,182,014	0.09
Canadian Pacific Kansas City Ltd	16,849	1,326,643	0.11
Central Japan Railway Co	14,300	308,740	0.02
CH Robinson Worldwide Inc	2,499	220,212	0.02
CSX Corp	38,867	1,300,101	0.10
Deutsche Post AG	18,395	745,024	0.06
DSV AS	3,165	485,335	0.04
East Japan Railway Co	15,600	258,400	0.02
Expeditors International of Washington Inc	2,856	356,400	0.03
FedEx Corp	4,623	1,386,160	0.11
Getlink SE	8,343	138,148	0.01
Hankyu Hanshin Holdings Inc	5,700	151,447	0.01
InPost SA	6,515	114,931	0.01
JB Hunt Transport Services Inc	1,462	233,920	0.02
Kawasaki Kisen Kaisha Ltd	7,500	109,101	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Keisei Electric Railway Co Ltd	2,000	64,354	0.01
Kintetsu Group Holdings Co Ltd	1,500	32,656	0.00
Knight-Swift Transportation Holdings Inc	3,889	194,139	0.02
Kuehne & Nagel International AG	1,083	311,426	0.02
Mitsui OSK Lines Ltd	6,600	197,680	0.02
MTR Corp Ltd	4,788	15,117	0.00
Nippon Express Holdings Inc	2,800	129,069	0.01
Nippon Yusen KK	8,600	250,312	0.02
Norfolk Southern Corp	4,028	864,771	0.07
Old Dominion Freight Line Inc	3,637	642,294	0.05
Poste Italiane SpA	2,210	28,174	0.00
SG Holdings Co Ltd	700	6,451	0.00
SITC International Holdings Co Ltd	57,000	154,776	0.01
TFI International Inc	1,511	219,348	0.02
Tokyu Corp	12,100	133,291	0.01
Union Pacific Corp	11,621	2,629,368	0.21
United Parcel Service Inc	13,752	1,881,961	0.15
West Japan Railway Co	9,100	169,430	0.01
Yamato Holdings Co Ltd	4,300	47,274	0.00
<b>Total Transportation</b>		<b>16,604,007</b>	<b>1.31</b>

**Utilities - Electric (2.16%) (31 December 2023: 2.30%)**

AES Corp	12,281	215,777	0.02
Alliant Energy Corp	6,006	305,705	0.02
Ameren Corp	5,396	383,710	0.03
American Electric Power Co Inc	10,502	921,446	0.07
BKW AG	763	121,676	0.01
Brookfield Renewable Corp	600	16,996	0.00
CenterPoint Energy Inc	13,389	414,791	0.03
Chubu Electric Power Co Inc	11,500	135,904	0.01
CLP Holdings Ltd	23,000	185,888	0.02
CMS Energy Corp	6,274	373,491	0.03
Consolidated Edison Inc	5,766	515,596	0.04
Constellation Energy Corp	5,842	1,169,977	0.09
Dominion Energy Inc	15,509	759,941	0.06
DTE Energy Co	3,361	373,105	0.03
Duke Energy Corp	14,115	1,414,746	0.11
E.ON SE	41,129	540,201	0.04
Edison International	7,338	526,942	0.04
EDP - Energias de Portugal SA	69,192	259,474	0.02
EDP Renovaveis SA	10,389	145,304	0.01
Elia Group SA	233	21,838	0.00
Emera Inc	3,569	119,067	0.01
Endesa SA	7,057	132,623	0.01
Enel SpA	146,422	1,019,089	0.08
Engie SA	32,413	463,240	0.04
Entergy Corp	4,269	456,783	0.04
Eversource Energy	5,068	268,452	0.02
Eversource Energy	6,873	389,768	0.03
Exelon Corp	19,138	662,366	0.05
FirstEnergy Corp	8,841	338,345	0.03
Fortis Inc	9,885	384,102	0.03
Fortum Oyj	9,214	134,795	0.01
Hydro One Ltd	7,308	212,828	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Iberdrola SA	112,221	1,457,106	0.12
Kansai Electric Power Co Inc	13,500	226,762	0.02
Mercury NZ Ltd	7,114	28,459	0.00
Meridian Energy Ltd	36,999	141,810	0.01
National Grid PLC	85,311	951,810	0.08
NextEra Energy Inc	39,180	2,774,336	0.22
Northland Power Inc	3,560	61,191	0.01
NRG Energy Inc	4,199	326,934	0.03
Origin Energy Ltd	26,708	193,709	0.02
Orsted AS	3,595	191,473	0.02
PG&E Corp	38,299	668,701	0.05
Power Assets Holdings Ltd	25,000	135,288	0.01
PPL Corp	15,673	433,358	0.03
Public Service Enterprise Group Inc	9,395	692,412	0.05
Redeia Corp SA	8,617	150,720	0.01
RWE AG	11,939	408,820	0.03
Sembcorp Industries Ltd	40,600	144,096	0.01
Sempra	12,840	976,610	0.08
Southern Co	20,957	1,625,635	0.13
SSE PLC	20,145	455,701	0.04
Terna - Rete Elettrica Nazionale	23,293	180,192	0.01
Tokyo Electric Power Co Holdings Inc	28,500	153,467	0.01
Verbund AG	725	57,228	0.00
Vistra Corp	6,273	539,353	0.04
WEC Energy Group Inc	6,503	510,225	0.04
Xcel Energy Inc	9,947	531,269	0.04
<b>Total Utilities - Electric</b>		<b>27,400,631</b>	<b>2.16</b>
<b>Utilities - Electric &amp; Gas (0.14%) (31 December 2023: 0.15%)</b>			
AltaGas Ltd	7,707	174,095	0.02
Atmos Energy Corp	2,852	332,686	0.03
Canadian Utilities Ltd	5,677	122,597	0.01
Centrica PLC	98,055	167,210	0.01
Hong Kong & China Gas Co Ltd	190,565	144,985	0.01
NiSource Inc	9,848	283,721	0.02
Osaka Gas Co Ltd	7,300	160,785	0.01
Snam SpA	35,487	157,115	0.01
Tokyo Gas Co Ltd	8,300	178,270	0.02
<b>Total Utilities - Electric &amp; Gas</b>		<b>1,721,464</b>	<b>0.14</b>
<b>Water (0.10%) (31 December 2023: 0.12%)</b>			
American Water Works Co Inc	3,773	487,321	0.04
Essential Utilities Inc	5,880	219,500	0.02
Severn Trent PLC	5,287	159,062	0.01
United Utilities Group PLC	5,707	70,887	0.00
Veolia Environnement SA	12,190	364,765	0.03
<b>Total Water</b>		<b>1,301,535</b>	<b>0.10</b>
<b>Total Common Stocks</b>		<b>1,261,926,112</b>	<b>99.46</b>

	Quantity	Fair Value USD	% of Net Assets
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### Preferred Stocks

#### Auto Manufacturers (0.07%) (31 December 2023: 0.09%)

Bayerische Motoren Werke AG (Non-voting rights)	1,604	141,739	0.01
Dr Ing hc F Porsche AG	2,279	169,804	0.01
Porsche Automobil Holding SE	3,023	136,756	0.01
Volkswagen AG (Non-voting rights)	3,793	428,467	0.04
<b>Total Auto Manufacturers</b>		<b>876,766</b>	<b>0.07</b>

#### Electronics (0.01%) (31 December 2023: 0.02%)

Sartorius AG	530	124,398	0.01
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#### Household Products (0.02%) (31 December 2023: 0.02%)

Henkel AG & Co KGaA (Non-voting rights)	3,327	296,739	0.02
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<b>Total Preferred Stocks</b>		<b>1,297,903</b>	<b>0.10</b>
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### Rights

#### Pharmaceuticals (Nil) (31 December 2023: Nil)

Amplifon SpA	357	-	0.00
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<b>Total Rights</b>		<b>-</b>	<b>0.00</b>
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### Warrants

#### Software (Nil) (31 December 2023: Nil)

Constellation Software Inc (Non-voting rights)	94	-	0.00
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<b>Total Warrants</b>		<b>-</b>	<b>0.00</b>
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### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* ((0.00)% (31 December 2023: Nil))

	Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
	02/07/2024	CHF	6,621	AUD	11,100	(45)	(0.00)
	02/07/2024	CHF	3,672	AUD	6,200	(54)	(0.00)
	02/07/2024	CHF	53,419	AUD	89,250	(159)	(0.00)
	02/07/2024	CHF	8,496	AUD	14,400	(162)	(0.00)
	02/07/2024	CHF	86,815	CAD	131,520	496	0.00
	02/07/2024	CHF	10,674	CAD	16,300	(33)	(0.00)
	02/07/2024	CHF	5,975	CAD	9,200	(74)	(0.00)
	02/07/2024	CHF	13,873	CAD	21,300	(128)	(0.00)
	02/07/2024	CHF	28,057	DKK	214,030	463	0.00
	02/07/2024	CHF	4,491	DKK	34,600	25	0.00
	02/07/2024	CHF	1,936	DKK	14,900	13	0.00
	02/07/2024	CHF	3,417	DKK	26,600	(21)	(0.00)
	02/07/2024	CHF	252,374	EUR	258,200	4,126	0.00

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.00)%) (31 December 2023: Nil) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	CHF 40,464 EUR	41,800	230	0.00
02/07/2024	CHF 17,441 EUR	18,000	118	0.00
02/07/2024	CHF 30,752 EUR	32,100	(181)	(0.00)
02/07/2024	CHF 110,560 GBP	96,550	987	0.00
02/07/2024	CHF 17,753 GBP	15,600	36	0.00
02/07/2024	CHF 7,616 GBP	6,700	6	0.00
02/07/2024	CHF 13,583 GBP	12,000	(53)	(0.00)
03/07/2024	CHF 1,665 HKD	14,500	(4)	0.00
03/07/2024	CHF 13,391 HKD	116,420	(7)	(0.00)
03/07/2024	CHF 923 HKD	8,100	(10)	(0.00)
03/07/2024	CHF 2,153 HKD	18,800	(11)	(0.00)
02/07/2024	CHF 2,623 ILS	10,840	41	0.00
02/07/2024	CHF 191 ILS	800	0	0.00
02/07/2024	CHF 310 ILS	1,300	0	0.00
02/07/2024	CHF 428 ILS	1,800	(1)	0.00
02/07/2024	CHF 165,557 JPY	28,807,050	5,158	0.00
02/07/2024	CHF 26,660 JPY	4,659,400	703	0.00
02/07/2024	CHF 11,472 JPY	2,004,600	304	0.00
02/07/2024	CHF 20,006 JPY	3,581,100	1	0.00
02/07/2024	CHF 4,432 NOK	51,730	74	0.00
02/07/2024	CHF 303 NOK	3,600	(1)	0.00
02/07/2024	CHF 538 NOK	6,400	(3)	0.00
02/07/2024	CHF 703 NOK	8,400	(6)	0.00
02/07/2024	CHF 1,260 NZD	2,280	13	0.00
02/07/2024	CHF 110 NZD	200	1	0.00
02/07/2024	CHF 219 NZD	400	(0)	0.00
02/07/2024	CHF 164 NZD	300	(1)	0.00
02/07/2024	CHF 24,094 SEK	281,410	240	0.00
02/07/2024	CHF 1,675 SEK	19,600	13	0.00
02/07/2024	CHF 3,869 SEK	45,500	9	0.00
02/07/2024	CHF 2,973 SEK	35,000	3	0.00
02/07/2024	CHF 8,400 SGD	12,610	43	0.00
02/07/2024	CHF 1,325 SGD	2,000	(1)	0.00
02/07/2024	CHF 595 SGD	900	(2)	0.00
02/07/2024	CHF 1,056 SGD	1,600	(5)	0.00
01/07/2024	CHF 2,031,702 USD	2,259,040	1,923	0.00
01/07/2024	CHF 251,824 USD	280,800	(560)	(0.00)
01/07/2024	CHF 139,895 USD	157,200	(1,519)	(0.00)
01/07/2024	CHF 326,874 USD	365,400	(1,641)	(0.00)
02/07/2024	EUR 36,901 AUD	60,260	(696)	(0.00)
02/07/2024	EUR 59,967 CAD	88,800	(626)	(0.00)
02/07/2024	EUR 48,658 CHF	47,560	(778)	(0.00)
02/07/2024	EUR 19,381 DKK	144,510	3	0.00
02/07/2024	EUR 76,372 GBP	65,190	(554)	(0.00)
03/07/2024	EUR 9,250 HKD	78,600	(153)	(0.00)



## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.00)%) (31 December 2023: Nil) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 EUR	1,812 ILS	7,320	(1)	0.00
02/07/2024 EUR	114,351 JPY	19,449,270	1,648	0.00
02/07/2024 EUR	3,061 NOK	34,920	1	0.00
02/07/2024 EUR	871 NZD	1,540	(5)	0.00
02/07/2024 EUR	16,643 SEK	190,000	(104)	(0.00)
02/07/2024 EUR	5,800 SGD	8,510	(63)	(0.00)
01/07/2024 EUR	1,403,265 USD	1,525,210	(21,260)	(0.00)
02/07/2024 GBP	31,848 AUD	60,930	(433)	(0.00)
02/07/2024 GBP	51,756 CAD	89,790	(194)	(0.00)
02/07/2024 GBP	41,996 CHF	48,090	(430)	(0.00)
02/07/2024 GBP	16,727 DKK	146,120	146	0.00
02/07/2024 GBP	150,461 EUR	176,270	1,280	0.00
03/07/2024 GBP	7,985 HKD	79,480	(87)	(0.00)
02/07/2024 GBP	1,564 ILS	7,400	12	0.00
02/07/2024 GBP	98,700 JPY	19,666,480	2,508	0.00
02/07/2024 GBP	2,642 NOK	35,310	24	0.00
02/07/2024 GBP	748 NZD	1,550	1	0.00
02/07/2024 GBP	14,365 SEK	192,120	18	0.00
02/07/2024 GBP	5,009 SGD	8,610	(21)	(0.00)
01/07/2024 GBP	1,211,135 USD	1,542,240	(11,245)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts			20,667	0.00
Unrealised (loss) on open forward foreign currency exchange contracts			(41,332)	(0.00)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(20,665)</b>	<b>(0.00)</b>

### Futures Contracts (0.00%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain/(Loss) USD	% of Net Assets
Euro Stoxx 50 Index Futures 20/09/2024	UBS AG	686,397	13	(69)	(0.00)
FTSE 100 Index Futures 20/09/2024	UBS AG	207,553	2	63	0.00
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	3,851,750	14	13,300	0.00
Topix Index Futures 12/09/2024	UBS AG	519,694	3	4,457	0.00
<b>Unrealised gain on futures contracts</b>				<b>17,820</b>	<b>0.00</b>
<b>Unrealised (loss) on futures contracts</b>				<b>(69)</b>	<b>(0.00)</b>
<b>Net unrealised gain on futures contracts</b>				<b>17,751</b>	<b>0.00</b>

**Total Financial Derivative Instruments** (2,914) (0.00)

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>1,263,221,101</b>	<b>99.56</b>
<b>Other net assets</b>	<b>5,615,432</b>	<b>0.44</b>
<b>TOTAL NET ASSETS</b>	<b>1,268,836,533</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.52
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.00
Other Current Assets	0.48
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Morgan Stanley and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## S&P 500 UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.06%) (31 December 2023: 0.07%)</b>			
Interpublic Group of Cos Inc	9,409	273,708	0.02
Omnicom Group Inc	4,234	379,790	0.04
<b>Total Advertising</b>		<b>653,498</b>	<b>0.06</b>
<b>Aerospace &amp; Defense (1.32%) (31 December 2023: 1.51%)</b>			
Boeing Co	13,325	2,425,283	0.23
General Dynamics Corp	5,132	1,488,999	0.14
Howmet Aerospace Inc	8,896	690,596	0.07
L3Harris Technologies Inc	4,346	976,025	0.09
Lockheed Martin Corp	4,838	2,259,830	0.22
Northrop Grumman Corp	3,140	1,368,883	0.13
RTX Corp	30,707	3,082,676	0.29
TransDigm Group Inc	1,271	1,623,842	0.15
<b>Total Aerospace &amp; Defense</b>		<b>13,916,134</b>	<b>1.32</b>
<b>Agriculture (0.61%) (31 December 2023: 0.67%)</b>			
Altria Group Inc	38,853	1,769,754	0.17
Archer-Daniels-Midland Co	11,530	696,988	0.07
Bunge Global SA	3,219	343,693	0.03
Philip Morris International Inc	35,921	3,639,875	0.34
<b>Total Agriculture</b>		<b>6,450,310</b>	<b>0.61</b>
<b>Airlines (0.15%) (31 December 2023: 0.16%)</b>			
American Airlines Group Inc	12,762	144,593	0.01
Delta Air Lines Inc	15,056	714,257	0.07
Southwest Airlines Co	14,742	421,768	0.04
United Airlines Holdings Inc	7,036	342,372	0.03
<b>Total Airlines</b>		<b>1,622,990</b>	<b>0.15</b>
<b>Auto Manufacturers (1.61%) (31 December 2023: 2.13%)</b>			
Cummins Inc	3,130	866,791	0.08
Ford Motor Co	89,220	1,118,819	0.11
General Motors Co	26,030	1,209,354	0.12
PACCAR Inc	11,599	1,194,001	0.11
Tesla Inc	63,580	12,581,210	1.19
<b>Total Auto Manufacturers</b>		<b>16,970,175</b>	<b>1.61</b>
<b>Auto Parts &amp; Equipment (0.06%) (31 December 2023: 0.08%)</b>			
Aptiv PLC	5,904	415,760	0.04
BorgWarner Inc	5,625	181,350	0.02
<b>Total Auto Parts &amp; Equipment</b>		<b>597,110</b>	<b>0.06</b>
<b>Banks (3.96%) (31 December 2023: 4.03%)</b>			
Bank of America Corp	154,741	6,154,050	0.58
Bank of New York Mellon Corp	17,447	1,044,901	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Citigroup Inc	43,404	2,754,418	0.26
Citizens Financial Group Inc	9,653	347,798	0.03
Fifth Third Bancorp	16,241	592,634	0.06
Goldman Sachs Group Inc	7,423	3,357,571	0.32
Huntington Bancshares Inc	31,703	417,846	0.04
JPMorgan Chase & Co	65,786	13,305,876	1.26
KeyCorp	22,206	315,547	0.03
M&T Bank Corp	3,941	596,510	0.06
Morgan Stanley	28,706	2,789,936	0.26
Northern Trust Corp	4,405	369,932	0.04
PNC Financial Services Group Inc	9,065	1,409,426	0.13
Regions Financial Corp	23,377	468,475	0.04
State Street Corp	6,570	486,180	0.05
Truist Financial Corp	30,544	1,186,634	0.11
US Bancorp	36,609	1,453,377	0.14
Wells Fargo & Co	79,027	4,693,414	0.45
<b>Total Banks</b>		<b>41,744,525</b>	<b>3.96</b>
<b>Beverages (1.31%) (31 December 2023: 1.47%)</b>			
Brown-Forman Corp - Class B	4,992	215,604	0.02
Coca-Cola Co	88,171	5,612,084	0.53
Constellation Brands Inc	3,572	919,004	0.09
Keurig Dr Pepper Inc	23,649	789,877	0.08
Molson Coors Beverage Co	3,503	178,057	0.02
Monster Beverage Corp	17,028	850,549	0.08
PepsiCo Inc	31,534	5,200,903	0.49
<b>Total Beverages</b>		<b>13,766,078</b>	<b>1.31</b>
<b>Biotechnology (1.34%) (31 December 2023: 1.46%)</b>			
Amgen Inc	12,281	3,837,198	0.36
Biogen Inc	3,384	784,479	0.08
Bio-Rad Laboratories Inc	445	121,534	0.01
Contra Abiomed Inc	844	1,477	0.00
Corteva Inc	16,259	877,011	0.08
Gilead Sciences Inc	28,459	1,952,572	0.19
Incyte Corp	4,712	285,641	0.03
Moderna Inc	7,520	893,000	0.09
Regeneron Pharmaceuticals Inc	2,401	2,523,523	0.24
Vertex Pharmaceuticals Inc	5,935	2,781,853	0.26
<b>Total Biotechnology</b>		<b>14,058,288</b>	<b>1.34</b>
<b>Building &amp; Construction Materials (0.60%) (31 December 2023: 0.61%)</b>			
Builders FirstSource Inc	2,916	403,604	0.04
Carrier Global Corp	18,952	1,195,492	0.11
Johnson Controls International PLC	16,004	1,063,786	0.10
Martin Marietta Materials Inc	1,341	726,554	0.07
Masco Corp	4,839	322,616	0.03
Mohawk Industries Inc	1,177	133,695	0.01
Trane Technologies PLC	5,159	1,696,950	0.16
Vulcan Materials Co	3,184	791,797	0.08
<b>Total Building &amp; Construction Materials</b>		<b>6,334,494</b>	<b>0.60</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Chemicals (1.33%) (31 December 2023: 1.52%)</b>			
Air Products and Chemicals Inc	4,956	1,278,896	0.12
Albemarle Corp	2,690	256,949	0.02
Celanese Corp	2,210	298,107	0.03
CF Industries Holdings Inc	4,073	301,891	0.03
Dow Inc	15,833	839,941	0.08
DuPont de Nemours Inc	9,961	801,761	0.08
Eastman Chemical Co	2,548	249,627	0.02
Ecolab Inc	5,629	1,339,702	0.13
FMC Corp	2,596	149,400	0.01
International Flavors & Fragrances Inc	6,038	574,878	0.06
Linde PLC	11,063	4,854,555	0.46
LyondellBasell Industries NV	5,887	563,150	0.05
Mosaic Co	7,305	211,114	0.02
PPG Industries Inc	5,457	686,982	0.07
Sherwin-Williams Co	5,414	1,615,700	0.15
<b>Total Chemicals</b>		<b>14,022,653</b>	<b>1.33</b>
<b>Commercial Services (1.53%) (31 December 2023: 1.76%)</b>			
Automatic Data Processing Inc	9,211	2,198,573	0.21
Cintas Corp	1,972	1,380,913	0.13
Corpay Inc	1,642	437,445	0.04
CoStar Group Inc	9,293	688,983	0.07
Equifax Inc	2,900	703,134	0.07
Gartner Inc	1,813	814,146	0.08
Global Payments Inc	5,908	571,304	0.05
MarketAxess Holdings Inc	784	157,215	0.01
Moody's Corp	3,610	1,519,557	0.14
PayPal Holdings Inc	24,196	1,404,094	0.13
Quanta Services Inc	3,285	834,686	0.08
Rollins Inc	6,119	298,546	0.03
S&P Global Inc	7,298	3,254,908	0.31
United Rentals Inc	1,527	987,557	0.09
Verisk Analytics Inc	3,360	905,688	0.09
<b>Total Commercial Services</b>		<b>16,156,749</b>	<b>1.53</b>
<b>Computers (8.15%) (31 December 2023: 8.39%)</b>			
Accenture PLC	14,346	4,352,720	0.41
Apple Inc	329,961	69,496,386	6.60
Cognizant Technology Solutions Corp	11,696	795,328	0.08
CrowdStrike Holdings Inc	5,288	2,026,309	0.19
EPAM Systems Inc	1,314	247,176	0.03
Fortinet Inc	14,469	872,047	0.08
Hewlett Packard Enterprise Co	30,728	650,512	0.06
HP Inc	20,503	718,015	0.07
International Business Machines Corp	20,909	3,616,211	0.34
Leidos Holdings Inc	3,017	440,120	0.04
NetApp Inc	4,979	641,295	0.06
Seagate Technology Holdings PLC	4,726	488,054	0.05

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Super Micro Computer Inc	1,122	919,311	0.09
Western Digital Corp	7,390	559,940	0.05
<b>Total Computers</b>		<b>85,823,424</b>	<b>8.15</b>
<b>Consumer Durables &amp; Apparels (0.29%) (31 December 2023: 0.38%)</b>			
Deckers Outdoor Corp	574	555,603	0.05
NIKE Inc	27,394	2,064,686	0.20
Ralph Lauren Corp	1,102	192,916	0.02
Tapstry Inc	5,294	226,530	0.02
<b>Total Consumer Durables &amp; Apparels</b>		<b>3,039,735</b>	<b>0.29</b>
<b>Cosmetics &amp; Personal Care (1.15%) (31 December 2023: 1.19%)</b>			
Colgate-Palmolive Co	19,118	1,855,211	0.18
Estee Lauder Cos Inc	5,394	573,921	0.05
Kenvue Inc	43,578	792,248	0.07
Procter & Gamble Co	54,064	8,916,235	0.85
<b>Total Cosmetics &amp; Personal Care</b>		<b>12,137,615</b>	<b>1.15</b>
<b>Distribution &amp; Wholesale (0.32%) (31 December 2023: 0.36%)</b>			
Copart Inc	20,459	1,108,060	0.10
Fastenal Co	13,029	818,742	0.08
LKQ Corp	6,483	269,628	0.02
Pool Corp	942	289,505	0.03
WW Grainger Inc	1,021	921,187	0.09
<b>Total Distribution &amp; Wholesale</b>		<b>3,407,122</b>	<b>0.32</b>
<b>Diversified Financial Services (3.32%) (31 December 2023: 3.65%)</b>			
American Express Co	13,107	3,034,926	0.29
Ameriprise Financial Inc	2,200	939,818	0.09
BlackRock Inc	3,213	2,529,659	0.24
Capital One Financial Corp	8,693	1,203,546	0.11
Cboe Global Markets Inc	2,253	383,145	0.04
Charles Schwab Corp	34,244	2,523,441	0.24
CME Group Inc	8,229	1,617,822	0.15
Discover Financial Services	5,437	711,214	0.07
Franklin Resources Inc	7,597	169,793	0.02
Intercontinental Exchange Inc	13,292	1,819,542	0.17
Invesco Ltd	11,643	174,179	0.02
Mastercard Inc	18,724	8,260,280	0.78
Nasdaq Inc	8,778	528,962	0.05
Raymond James Financial Inc	4,528	559,706	0.05
Synchrony Financial	9,464	446,606	0.04
T Rowe Price Group Inc	5,217	601,572	0.06
Visa Inc	35,894	9,421,098	0.90
<b>Total Diversified Financial Services</b>		<b>34,925,309</b>	<b>3.32</b>
<b>Electrical Components &amp; Equipment (0.51%) (31 December 2023: 0.49%)</b>			
AMETEK Inc	5,304	884,230	0.08
Eaton Corp PLC	9,218	2,890,304	0.28

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Emerson Electric Co	12,815	1,411,700	0.13
Generac Holdings Inc	1,238	163,688	0.02
<b>Total Electrical Components &amp; Equipment</b>		<b>5,349,922</b>	<b>0.51</b>
<b>Electronics (0.92%) (31 December 2023: 1.00%)</b>			
Allegion PLC	1,685	199,083	0.02
Amphenol Corp	27,070	1,823,706	0.17
Fortive Corp	7,724	572,348	0.06
Garmin Ltd	3,263	531,608	0.05
Honeywell International Inc	15,129	3,230,647	0.31
Hubbell Inc	1,198	437,845	0.04
Jabil Inc	2,735	297,541	0.03
Keysight Technologies Inc	4,176	571,068	0.05
Mettler-Toledo International Inc	472	659,663	0.06
TE Connectivity Ltd	6,938	1,043,683	0.10
Trimble Inc	5,794	324,000	0.03
<b>Total Electronics</b>		<b>9,691,192</b>	<b>0.92</b>
<b>Energy - Alternate Sources (0.08%) (31 December 2023: 0.09%)</b>			
Enphase Energy Inc	2,904	289,558	0.03
First Solar Inc	2,551	575,148	0.05
<b>Total Energy - Alternate Sources</b>		<b>864,706</b>	<b>0.08</b>
<b>Engineering &amp; Construction (0.04%) (31 December 2023: 0.04%)</b>			
Jacobs Solutions Inc	2,887	403,343	0.04
<b>Entertainment (0.05%) (31 December 2023: 0.05%)</b>			
Caesars Entertainment Inc	4,617	183,480	0.02
Live Nation Entertainment Inc	3,658	342,901	0.03
<b>Total Entertainment</b>		<b>526,381</b>	<b>0.05</b>
<b>Environmental Control (0.34%) (31 December 2023: 0.32%)</b>			
Pentair PLC	3,946	302,540	0.03
Republic Services Inc	4,659	905,430	0.09
Veralto Corp	5,198	496,253	0.05
Waste Management Inc	8,516	1,816,803	0.17
<b>Total Environmental Control</b>		<b>3,521,026</b>	<b>0.34</b>
<b>Food (0.76%) (31 December 2023: 0.91%)</b>			
Campbell Soup Co	4,331	195,718	0.02
Conagra Brands Inc	11,004	312,734	0.03
General Mills Inc	13,193	834,589	0.08
Hershey Co	3,363	618,220	0.06
Hormel Foods Corp	5,692	173,549	0.01
J M Smucker Co	2,241	244,359	0.02
Kellanova	6,691	385,937	0.04
Kraft Heinz Co	18,054	581,700	0.05
Kroger Co	15,983	798,031	0.07
Lamb Weston Holdings Inc	3,422	287,722	0.03
McCormick & Co Inc	5,752	408,047	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Mondelez International Inc	30,148	1,972,885	0.19
Sysco Corp	11,672	833,264	0.08
Tyson Foods Inc	6,789	387,923	0.04
<b>Total Food</b>		<b>8,034,678</b>	<b>0.76</b>
<b>Forest Products &amp; Paper (0.03%) (31 December 2023: 0.04%)</b>			
International Paper Co	8,322	359,094	0.03
<b>Full Line Insurance (3.62%) (31 December 2023: 3.66%)</b>			
Aflac Inc	12,058	1,076,900	0.10
Allstate Corp	5,979	954,607	0.09
American International Group Inc	14,738	1,094,149	0.10
Aon PLC	5,002	1,468,487	0.14
Arch Capital Group Ltd	8,596	867,250	0.08
Arthur J Gallagher & Co	4,969	1,288,511	0.12
Assurant Inc	1,005	167,081	0.02
Berkshire Hathaway Inc	41,427	16,852,504	1.60
Brown & Brown Inc	5,675	507,402	0.05
Chubb Ltd	9,321	2,377,601	0.23
Cincinnati Financial Corp	3,437	405,910	0.04
Everest Group Ltd	945	360,064	0.03
Globe Life Inc	2,041	167,933	0.02
Hartford Financial Services Group Inc	7,154	719,263	0.07
Loews Corp	3,454	258,152	0.03
Marsh & McLennan Cos Inc	11,200	2,360,064	0.22
MetLife Inc	13,465	945,108	0.09
Principal Financial Group Inc	5,214	409,038	0.04
Progressive Corp	13,389	2,781,029	0.26
Prudential Financial Inc	8,392	983,459	0.09
Travelers Cos Inc	5,192	1,055,741	0.10
W R Berkley Corp	4,863	382,135	0.04
Willis Towers Watson PLC	2,311	605,806	0.06
<b>Total Full Line Insurance</b>		<b>38,088,194</b>	<b>3.62</b>
<b>Hand &amp; Machine Tools (0.05%) (31 December 2023: 0.08%)</b>			
Snap-on Inc	1,144	299,030	0.03
Stanley Black & Decker Inc	3,306	264,117	0.02
<b>Total Hand &amp; Machine Tools</b>		<b>563,147</b>	<b>0.05</b>
<b>Health Care Products (3.15%) (31 December 2023: 3.41%)</b>			
Abbott Laboratories	40,077	4,164,401	0.40
Agilent Technologies Inc	6,760	876,299	0.08
Align Technology Inc	1,530	369,388	0.03
Baxter International Inc	11,013	368,385	0.03
Bio-Techne Corp	3,756	269,117	0.03
Boston Scientific Corp	34,074	2,624,039	0.25
Cooper Cos Inc	4,398	383,945	0.04
Danaher Corp	14,978	3,742,253	0.36
Edwards Lifesciences Corp	14,218	1,313,317	0.12
GE Healthcare Inc	9,974	777,174	0.07
Hologic Inc	5,348	397,089	0.04
IDEXX Laboratories Inc	1,839	895,961	0.08



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Insulet Corp	1,513	305,323	0.03
Intuitive Surgical Inc	8,090	3,598,836	0.34
Medtronic PLC	30,876	2,430,250	0.23
ResMed Inc	3,254	622,881	0.06
Revvity Inc	2,823	296,020	0.03
Solventum Corp	3,099	163,875	0.02
STERIS PLC	2,207	484,525	0.05
Stryker Corp	7,746	2,635,577	0.25
Teleflex Inc	902	189,718	0.02
Thermo Fisher Scientific Inc	8,843	4,890,179	0.46
Waters Corp	1,235	358,298	0.03
West Pharmaceutical Services Inc	1,598	526,365	0.05
Zimmer Biomet Holdings Inc	4,902	532,014	0.05
<b>Total Health Care Products</b>		<b>33,215,229</b>	<b>3.15</b>
<b>Health Care Services (1.89%) (31 December 2023: 2.17%)</b>			
Catalent Inc	4,496	252,810	0.02
Centene Corp	12,441	824,838	0.08
Charles River Laboratories International Inc	1,098	226,825	0.02
DaVita Inc	1,470	203,698	0.02
Elevance Health Inc	5,304	2,874,025	0.27
HCA Healthcare Inc	4,527	1,454,435	0.14
Humana Inc	2,825	1,055,561	0.10
IQVIA Holdings Inc	4,269	902,637	0.09
Labcorp Holdings Inc	1,872	380,971	0.04
Molina Healthcare Inc	1,351	401,652	0.04
Quest Diagnostics Inc	2,437	333,577	0.03
UnitedHealth Group Inc	20,962	10,675,108	1.01
Universal Health Services Inc	1,406	260,012	0.03
<b>Total Health Care Services</b>		<b>19,846,149</b>	<b>1.89</b>
<b>Home Builders (0.27%) (31 December 2023: 0.32%)</b>			
DR Horton Inc	6,751	951,418	0.09
Lennar Corp - Class A	5,884	881,835	0.08
NVR Inc	68	516,022	0.05
PulteGroup Inc	4,535	499,304	0.05
<b>Total Home Builders</b>		<b>2,848,579</b>	<b>0.27</b>
<b>Home Furnishings (Nil) (31 December 2023: 0.02%)</b>			
<b>Household Products (0.23%) (31 December 2023: 0.24%)</b>			
Avery Dennison Corp	1,773	387,666	0.04
Church & Dwight Co Inc	6,020	624,154	0.06
Clorox Co	2,576	351,547	0.03
Kimberly-Clark Corp	7,523	1,039,678	0.10
<b>Total Household Products</b>		<b>2,403,045</b>	<b>0.23</b>
<b>Internet (12.48%) (31 December 2023: 10.99%)</b>			
Airbnb Inc	9,959	1,510,083	0.14
Alphabet Inc - Class A	134,588	24,515,204	2.33
Alphabet Inc - Class C	111,883	20,521,580	1.95

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Amazon.com Inc	209,609	40,506,939	3.85
Booking Holdings Inc	795	3,149,393	0.30
CDW Corp	3,054	683,607	0.06
eBay Inc	11,318	608,003	0.06
Etsy Inc	2,581	152,227	0.01
Expedia Group Inc	3,058	385,277	0.04
F5 Inc	1,276	219,766	0.02
Gen Digital Inc (Germany listed)	14,178	354,166	0.03
GoDaddy Inc	3,291	459,786	0.04
Match Group Inc	5,776	175,475	0.02
Meta Platforms Inc	50,149	25,286,129	2.40
Netflix Inc	9,857	6,652,292	0.63
Palo Alto Networks Inc	7,323	2,482,570	0.24
Uber Technologies Inc	48,036	3,491,257	0.33
VeriSign Inc	1,904	338,531	0.03
<b>Total Internet</b>		<b>131,492,285</b>	<b>12.48</b>
<b>Iron &amp; Steel (0.13%) (31 December 2023: 0.15%)</b>			
Nucor Corp	5,542	876,079	0.09
Steel Dynamics Inc	3,374	436,933	0.04
<b>Total Iron &amp; Steel</b>		<b>1,313,012</b>	<b>0.13</b>
<b>Leisure Time (0.14%) (31 December 2023: 0.15%)</b>			
Carnival Corp	22,887	428,444	0.04
Norwegian Cruise Line Holdings Ltd	9,820	184,518	0.02
Royal Caribbean Cruises Ltd	5,346	852,313	0.08
<b>Total Leisure Time</b>		<b>1,465,275</b>	<b>0.14</b>
<b>Lodging (0.32%) (31 December 2023: 0.35%)</b>			
Hilton Worldwide Holdings Inc	5,781	1,261,414	0.12
Las Vegas Sands Corp	8,656	383,028	0.04
Marriott International Inc	5,406	1,307,009	0.12
MGM Resorts International	6,143	272,995	0.02
Wynn Resorts Ltd	1,939	173,540	0.02
<b>Total Lodging</b>		<b>3,397,986</b>	<b>0.32</b>
<b>Machinery - Diversified (0.70%) (31 December 2023: 0.77%)</b>			
Deere & Co	5,982	2,235,054	0.21
Dover Corp	3,281	592,056	0.06
IDEX Corp	1,650	331,980	0.03
Ingersoll Rand Inc	9,607	872,700	0.08
Nordson Corp	1,089	252,583	0.03
Otis Worldwide Corp	9,430	907,732	0.09
Rockwell Automation Inc	2,696	742,155	0.07
Westinghouse Air Brake Technologies Corp	4,237	669,658	0.06
Xylem Inc	5,662	767,937	0.07
<b>Total Machinery - Diversified</b>		<b>7,371,855</b>	<b>0.70</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Machinery, Construction &amp; Mining (0.46%) (31 December 2023: 0.38%)</b>			
Caterpillar Inc	11,239	3,743,711	0.36
GE Vernova Inc	6,108	1,047,583	0.10
<b>Total Machinery, Construction &amp; Mining</b>		<b>4,791,294</b>	<b>0.46</b>
<b>Media (0.92%) (31 December 2023: 1.12%)</b>			
Charter Communications Inc	2,138	639,176	0.06
Comcast Corp	89,721	3,513,474	0.33
FactSet Research Systems Inc	782	319,267	0.03
Fox Corp - Class A	4,896	168,276	0.02
Fox Corp - Class B	3,146	100,735	0.01
News Corp - Class A	8,678	239,252	0.02
News Corp - Class B	4,071	115,576	0.01
Paramount Global - Class B	10,398	108,035	0.01
Walt Disney Co	41,734	4,143,769	0.39
Warner Bros Discovery Inc	51,158	380,616	0.04
<b>Total Media</b>		<b>9,728,176</b>	<b>0.92</b>
<b>Mining (0.26%) (31 December 2023: 0.26%)</b>			
Freeport-McMoRan Inc	32,970	1,602,342	0.15
Newmont Corp (Peru listed)	26,423	1,106,331	0.11
<b>Total Mining</b>		<b>2,708,673</b>	<b>0.26</b>
<b>Miscellaneous Manufacturers (0.93%) (31 December 2023: 0.98%)</b>			
3M Co	12,396	1,266,747	0.12
A O Smith Corp	3,091	252,782	0.03
Axon Enterprise Inc	1,573	462,840	0.04
General Electric Co	25,240	4,012,403	0.38
Illinois Tool Works Inc	6,291	1,490,715	0.14
Parker-Hannifin Corp	2,859	1,446,111	0.14
Teledyne Technologies Inc	1,096	425,226	0.04
Textron Inc	4,935	423,719	0.04
<b>Total Miscellaneous Manufacturers</b>		<b>9,780,543</b>	<b>0.93</b>
<b>Office &amp; Business Equipment (0.03%) (31 December 2023: 0.03%)</b>			
Zebra Technologies Corp	1,048	323,759	0.03
<b>Oil &amp; Gas (2.99%) (31 December 2023: 3.17%)</b>			
APA Corp	8,398	247,237	0.02
Chevron Corp	39,367	6,157,786	0.58
ConocoPhillips	26,385	3,017,916	0.29
Coterra Energy Inc	17,104	456,164	0.04
Devon Energy Corp	14,857	704,222	0.07
Diamondback Energy Inc	4,004	801,561	0.08
EOG Resources Inc	13,219	1,663,875	0.16
EQT Corp	9,923	366,952	0.04
Exxon Mobil Corp	102,792	11,833,415	1.12
Hess Corp	6,303	929,819	0.09
Marathon Oil Corp	13,354	382,859	0.04
Marathon Petroleum Corp	8,018	1,390,963	0.13

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Occidental Petroleum Corp	15,201	958,119	0.09
Phillips 66	9,468	1,336,597	0.13
Valero Energy Corp	7,585	1,189,025	0.11
<b>Total Oil &amp; Gas</b>		<b>31,436,510</b>	<b>2.99</b>
<b>Oil &amp; Gas Services (0.29%) (31 December 2023: 0.35%)</b>			
Baker Hughes Co	23,080	811,724	0.08
Halliburton Co	20,303	685,835	0.06
Schlumberger NV	32,618	1,538,917	0.15
<b>Total Oil &amp; Gas Services</b>		<b>3,036,476</b>	<b>0.29</b>
<b>Packaging &amp; Containers (0.13%) (31 December 2023: 0.14%)</b>			
Amcor PLC	31,157	304,716	0.03
Ball Corp	7,453	447,329	0.04
Packaging Corp of America	1,948	355,627	0.03
Westrock Co	5,667	284,823	0.03
<b>Total Packaging &amp; Containers</b>		<b>1,392,495</b>	<b>0.13</b>
<b>Pharmaceuticals (5.33%) (31 December 2023: 5.46%)</b>			
AbbVie Inc	40,261	6,905,567	0.66
Becton Dickinson & Co	6,550	1,530,801	0.14
Bristol-Myers Squibb Co	46,741	1,941,154	0.18
Cardinal Health Inc	5,641	554,623	0.05
Cencora Inc	3,643	820,768	0.08
Cigna Group	6,597	2,180,770	0.21
CVS Health Corp	28,499	1,683,151	0.16
Dexcom Inc	9,061	1,027,336	0.10
Eli Lilly & Co	18,250	16,523,185	1.57
Henry Schein Inc	3,478	222,940	0.02
Johnson & Johnson	55,215	8,070,224	0.77
McKesson Corp	2,997	1,750,368	0.17
Merck & Co Inc	57,751	7,149,574	0.68
Pfizer Inc	130,849	3,661,155	0.35
Viatis Inc	24,992	265,665	0.02
Zoetis Inc	10,668	1,849,404	0.17
<b>Total Pharmaceuticals</b>		<b>56,136,685</b>	<b>5.33</b>
<b>Pipelines (0.36%) (31 December 2023: 0.34%)</b>			
Kinder Morgan Inc	44,948	893,117	0.09
ONEOK Inc	13,305	1,085,023	0.10
Targa Resources Corp	4,959	638,620	0.06
Williams Cos Inc	28,376	1,205,980	0.11
<b>Total Pipelines</b>		<b>3,822,740</b>	<b>0.36</b>
<b>Private Equity (0.35%) (31 December 2023: 0.23%)</b>			
Blackstone Inc	16,502	2,042,948	0.20
KKR & Co Inc	15,276	1,607,646	0.15
<b>Total Private Equity</b>		<b>3,650,594</b>	<b>0.35</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate (0.06%) (31 December 2023: 0.07%)</b>			
CBRE Group Inc	7,140	636,245	0.06
<b>Real Estate Investment Trusts (2.02%) (31 December 2023: 2.33%)</b>			
Alexandria Real Estate Equities Inc	3,444	402,845	0.04
American Tower Corp	10,796	2,098,526	0.20
AvalonBay Communities Inc	3,341	691,219	0.07
BXP Inc	2,737	168,490	0.02
Camden Property Trust	2,321	253,244	0.02
Crown Castle Inc	9,555	933,524	0.09
Digital Realty Trust Inc	7,326	1,113,918	0.11
Equinix Inc	2,154	1,629,716	0.15
Equity Residential	8,555	593,204	0.06
Essex Property Trust Inc	1,494	406,667	0.04
Extra Space Storage Inc	4,850	753,739	0.07
Federal Realty Investment Trust	1,479	149,335	0.01
Healthpeak Properties Inc	14,696	288,042	0.03
Host Hotels & Resorts Inc	17,897	321,788	0.03
Invitation Homes Inc	14,171	508,597	0.05
Iron Mountain Inc	6,643	595,346	0.06
Kimco Realty Corp	16,945	329,750	0.03
Mid-America Apartment Communities Inc	2,548	363,370	0.03
Prologis Inc	20,898	2,347,054	0.22
Public Storage	3,659	1,052,511	0.10
Realty Income Corp	19,918	1,052,069	0.10
Regency Centers Corp	4,136	257,259	0.02
SBA Communications Corp	2,437	478,383	0.04
Simon Property Group Inc	7,240	1,099,032	0.10
UDR Inc	7,910	325,497	0.03
Ventas Inc	9,755	500,041	0.05
VICI Properties Inc	24,332	696,868	0.07
Welltower Inc	13,432	1,400,286	0.13
Weyerhaeuser Co	17,225	489,018	0.05
<b>Total Real Estate Investment Trusts</b>		<b>21,299,338</b>	<b>2.02</b>
<b>Retail (4.59%) (31 December 2023: 4.98%)</b>			
AutoZone Inc	388	1,150,071	0.11
Bath & Body Works Inc	5,113	199,663	0.02
Best Buy Co Inc	4,492	378,631	0.04
CarMax Inc	3,733	273,778	0.03
Chipotle Mexican Grill Inc	31,450	1,970,343	0.19
Costco Wholesale Corp	10,120	8,601,899	0.82
Darden Restaurants Inc	2,890	437,315	0.04
Dollar General Corp	4,994	660,357	0.06
Dollar Tree Inc	4,761	508,332	0.05
Domino's Pizza Inc	768	396,541	0.04
Genuine Parts Co	3,252	449,817	0.04
Home Depot Inc	22,826	7,857,622	0.75
Lowe's Cos Inc	12,998	2,865,539	0.27
Lululemon Athletica Inc	2,669	797,230	0.07
McDonald's Corp	16,488	4,201,802	0.40
O'Reilly Automotive Inc	1,308	1,381,326	0.13

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ross Stores Inc	7,557	1,098,183	0.10
Starbucks Corp	26,348	2,051,192	0.19
Target Corp	10,371	1,535,323	0.14
TJX Cos Inc	25,818	2,842,562	0.27
Tractor Supply Co	2,474	667,980	0.06
Ulta Salon Cosmetics & Fragrance Inc	1,051	405,549	0.04
Walgreens Boots Alliance Inc	14,569	176,212	0.02
Walmart Inc	97,509	6,602,334	0.63
Yum! Brands Inc	6,448	854,102	0.08
<b>Total Retail</b>		<b>48,363,703</b>	<b>4.59</b>
<b>Semiconductors (11.90%) (31 December 2023: 7.93%)</b>			
Advanced Micro Devices Inc	37,281	6,047,351	0.57
Analog Devices Inc	11,224	2,561,990	0.24
Applied Materials Inc	19,057	4,497,261	0.43
Broadcom Inc	9,961	15,992,684	1.52
Intel Corp	98,418	3,048,005	0.29
KLA Corp	3,050	2,514,756	0.24
Lam Research Corp	2,982	3,175,383	0.30
Microchip Technology Inc	12,304	1,125,816	0.11
Micron Technology Inc	25,382	3,338,495	0.32
Monolithic Power Systems Inc	1,101	904,670	0.09
NVIDIA Corp	563,013	69,554,626	6.60
NXP Semiconductors NV	5,838	1,570,947	0.15
ON Semiconductor Corp	9,625	659,794	0.06
Qorvo Inc	2,174	252,271	0.02
QUALCOMM Inc	25,704	5,119,723	0.49
Skyworks Solutions Inc	3,891	414,703	0.04
Teradyne Inc	3,463	513,528	0.05
Texas Instruments Inc	20,755	4,037,470	0.38
<b>Total Semiconductors</b>		<b>125,329,473</b>	<b>11.90</b>
<b>Shipbuilding (0.02%) (31 December 2023: 0.03%)</b>			
Huntington Ingalls Industries Inc	864	212,829	0.02
<b>Software (11.10%) (31 December 2023: 11.15%)</b>			
Adobe Inc	10,342	5,745,395	0.55
Akamai Technologies Inc	3,292	296,543	0.03
ANSYS Inc	1,939	623,389	0.06
Autodesk Inc	4,846	1,199,143	0.11
Broadridge Financial Solutions Inc	2,507	493,879	0.05
Cadence Design Systems Inc	6,294	1,936,979	0.18
Dayforce Inc	3,752	186,099	0.02
Electronic Arts Inc	5,622	783,313	0.07
Fair Isaac Corp	555	826,206	0.08
Fidelity National Information Services Inc	13,225	996,636	0.09
Fiserv Inc	13,501	2,012,189	0.19
Intuit Inc	6,342	4,168,026	0.40
Jack Henry & Associates Inc	1,567	260,153	0.03
Microsoft Corp	170,142	76,044,967	7.22
MSCI Inc	1,816	874,858	0.08
Oracle Corp	36,714	5,184,017	0.49

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Paychex Inc	7,161	849,008	0.08
Paycom Software Inc	951	136,031	0.01
PTC Inc	2,780	505,043	0.05
Roper Technologies Inc	2,389	1,346,584	0.13
Salesforce Inc	22,235	5,716,618	0.54
ServiceNow Inc	4,681	3,682,402	0.35
Synopsys Inc	3,452	2,054,147	0.20
Take-Two Interactive Software Inc	3,627	563,962	0.05
Tyler Technologies Inc	885	444,960	0.04
<b>Total Software</b>		<b>116,930,547</b>	<b>11.10</b>
<b>Telecommunications (1.71%) (31 December 2023: 1.75%)</b>			
Arista Networks Inc	5,843	2,047,855	0.19
AT&T Inc	164,205	3,137,957	0.30
Cisco Systems Inc	93,022	4,419,475	0.42
Corning Inc	17,929	696,542	0.07
Juniper Networks Inc	8,024	292,555	0.03
Motorola Solutions Inc	3,791	1,463,516	0.14
T-Mobile US Inc	11,696	2,060,601	0.19
Verizon Communications Inc	95,453	3,936,482	0.37
<b>Total Telecommunications</b>		<b>18,054,983</b>	<b>1.71</b>
<b>Toys, Games &amp; Hobbies (0.02%) (31 December 2023: 0.01%)</b>			
Hasbro Inc	3,445	201,533	0.02
<b>Transportation (1.07%) (31 December 2023: 1.29%)</b>			
CH Robinson Worldwide Inc	2,705	238,365	0.02
CSX Corp	45,959	1,537,328	0.15
Expeditors International of Washington Inc	3,124	389,844	0.04
FedEx Corp	5,386	1,614,938	0.15
JB Hunt Transport Services Inc	1,630	260,800	0.02
Norfolk Southern Corp	5,072	1,088,908	0.10
Old Dominion Freight Line Inc	4,086	721,588	0.07
Union Pacific Corp	13,865	3,137,095	0.30
United Parcel Service Inc	16,845	2,305,238	0.22
<b>Total Transportation</b>		<b>11,294,104</b>	<b>1.07</b>
<b>Utilities - Electric (2.14%) (31 December 2023: 2.18%)</b>			
AES Corp	16,884	296,652	0.03
Alliant Energy Corp	7,036	358,132	0.03
Ameren Corp	6,037	429,291	0.04
American Electric Power Co Inc	11,916	1,045,510	0.10
CenterPoint Energy Inc	15,268	473,003	0.05
CMS Energy Corp	7,353	437,724	0.04
Consolidated Edison Inc	7,928	708,922	0.07
Constellation Energy Corp	7,298	1,461,570	0.14
Dominion Energy Inc	19,100	935,900	0.09
DTE Energy Co	4,510	500,655	0.05
Duke Energy Corp	17,768	1,780,887	0.17
Edison International	8,939	641,910	0.06
Entergy Corp	4,808	514,456	0.05
Eversource Inc	4,905	259,818	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Eversource Energy	7,660	434,399	0.04
Exelon Corp	22,914	793,053	0.08
FirstEnergy Corp	11,192	428,318	0.04
NextEra Energy Inc	47,384	3,355,261	0.32
NRG Energy Inc	4,991	388,599	0.04
PG&E Corp	49,271	860,272	0.08
Pinnacle West Capital Corp	2,633	201,108	0.02
PPL Corp	17,013	470,409	0.04
Public Service Enterprise Group Inc	12,023	886,095	0.08
Sempra	14,261	1,084,692	0.10
Southern Co	24,688	1,915,048	0.18
Vistra Corp	7,759	667,119	0.06
WEC Energy Group Inc	6,904	541,688	0.05
Xcel Energy Inc	12,483	666,717	0.06
<b>Total Utilities - Electric</b>		<b>22,537,208</b>	<b>2.14</b>

**Utilities - Electric & Gas (0.07%) (31 December 2023: 0.07%)**

Atmos Energy Corp	3,389	395,327	0.04
NiSource Inc	10,363	298,558	0.03
<b>Total Utilities - Electric &amp; Gas</b>		<b>693,885</b>	<b>0.07</b>

**Water (0.05%) (31 December 2023: 0.07%)**

American Water Works Co Inc	4,206	543,247	0.05
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**Total Common Stocks** **1,049,286,347** **99.62**

**Financial Derivative Instruments**

**Open Forward Foreign Currency Exchange Contracts\* ((0.11%) (31 December 2023: 0.34%))**

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024 CHF	90,983,181 USD	101,162,000	87,923	0.01
01/07/2024 CHF	614,832 USD	689,190	(4,978)	(0.00)
01/07/2024 CHF	1,260,775 USD	1,420,100	(17,057)	(0.00)
01/07/2024 EUR	460,177 USD	500,590	(7,395)	(0.00)
01/07/2024 EUR	57,900,693 USD	62,934,000	(878,905)	(0.09)
01/07/2024 GBP	768,538 USD	973,540	(2,032)	(0.00)
01/07/2024 GBP	37,184,530 USD	47,350,000	(345,056)	(0.03)
01/07/2024 USD	1,426,460 GBP	1,115,978	15,753	0.00
Unrealised gain on open forward foreign currency exchange contracts			103,676	0.01
Unrealised (loss) on open forward foreign currency exchange contracts			(1,255,423)	(0.12)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(1,151,747)</b>	<b>(0.11)</b>

**Futures Contracts (0.00%) (31 December 2023: 0.02%)**

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	4,411,050	16	6,150	0.00
<b>Unrealised gain on futures contracts</b>				<b>6,150</b>	<b>0.00</b>

**Total Financial Derivative Instruments** **(1,145,597)** **(0.11)**



	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>1,048,140,750</b>	<b>99.51</b>
<b>Other net assets</b>	<b>5,130,562</b>	<b>0.49</b>
<b>TOTAL NET ASSETS</b>	<b>1,053,271,312</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.35
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
OTC financial derivative instruments	0.01
Other Current Assets	0.64
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Citibank, State Street Bank London and Westpac Banking Corporation.

# Schedule of Investments as at 30 June 2024

## Solactive Global Pure Gold Miners UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Mining (100.04%) (31 December 2023: 100.19%)</b>			
Agnico Eagle Mines Ltd	126,375	8,263,993	5.16
Alamos Gold Inc	504,342	7,909,657	4.94
Anglogold Ashanti Plc (US listed)	347,687	8,737,374	5.46
B2Gold Corp	2,403,843	6,447,257	4.03
Capricorn Metals Ltd	1,600,886	5,110,546	3.19
Centamin PLC	5,170,612	7,902,227	4.93
De Grey Mining Ltd	7,627,471	5,807,168	3.63
Endeavour Mining PLC (Canada listed)	360,539	7,614,702	4.76
Equinox Gold Corp	1,277,537	6,666,141	4.16
Gold Fields Ltd (US listed)	441,254	6,574,685	4.11
Gold Road Resources Ltd	5,237,434	5,981,274	3.73
IAMGOLD Corp	2,306,159	8,662,738	5.41
K92 Mining Inc	1,152,426	6,611,279	4.13
Kinross Gold Corp	1,155,052	9,614,530	6.00
Lundin Gold Inc	517,576	7,644,397	4.77
Northern Star Resources Ltd	710,515	6,168,728	3.85
OceanaGold Corp	2,936,656	6,738,846	4.21
Perseus Mining Ltd	5,432,524	8,526,062	5.32
Polyus PJSC (UK listed)	39,849	-	0.00
Polyus PJSC (US listed)	9,339	-	0.00
Ramelius Resources Ltd	5,705,565	7,316,087	4.57
Regis Resources Ltd	3,902,143	4,573,612	2.86
Torex Gold Resources Inc	443,692	6,874,170	4.29
Zhaojin Mining Industry Co Ltd	6,227,500	10,449,093	6.53
<b>Total Mining</b>		<b>160,194,566</b>	<b>100.04</b>
<b>Total Common Stocks</b>		<b>160,194,566</b>	<b>100.04</b>
		Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>		<b>160,194,566</b>	<b>100.04</b>
<b>Other net liabilities</b>		<b>(64,090)</b>	<b>(0.04)</b>
<b>TOTAL NET ASSETS</b>		<b>160,130,476</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing			99.94
Other Current Assets			0.06
			<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI Australia UCITS ETF

	Quantity	Fair Value AUD	% of Net Assets
<b>Common Stocks</b>			
<b>Airlines (0.25%) (31 December 2023: 0.25%)</b>			
Qantas Airways Ltd	274,519	1,605,936	0.25
<b>Banks (31.77%) (31 December 2023: 28.75%)</b>			
ANZ Group Holdings Ltd	1,054,229	29,771,427	4.54
Commonwealth Bank of Australia	586,790	74,745,310	11.41
Computershare Ltd	187,671	4,943,254	0.75
Macquarie Group Ltd	127,579	26,114,146	3.99
National Australia Bank Ltd	1,087,760	39,409,545	6.02
Westpac Banking Corp	1,217,514	33,152,906	5.06
<b>Total Banks</b>		<b>208,136,588</b>	<b>31.77</b>
<b>Beverages (0.96%) (31 December 2023: 0.89%)</b>			
Endeavour Group Ltd	544,318	2,748,806	0.42
Treasury Wine Estates Ltd	282,742	3,517,310	0.54
<b>Total Beverages</b>		<b>6,266,116</b>	<b>0.96</b>
<b>Biotechnology (7.63%) (31 December 2023: 7.62%)</b>			
CSL Ltd	169,359	49,996,470	7.63
<b>Building &amp; Construction Materials (1.11%) (31 December 2023: 1.37%)</b>			
James Hardie Industries PLC	153,273	7,249,813	1.11
<b>Commercial Services (3.13%) (31 December 2023: 3.67%)</b>			
Brambles Ltd	488,773	7,101,872	1.08
Transurban Group	1,080,329	13,396,079	2.05
<b>Total Commercial Services</b>		<b>20,497,951</b>	<b>3.13</b>
<b>Distribution &amp; Wholesale (0.40%) (31 December 2023: Nil)</b>			
Seven Group Holdings Ltd	69,601	2,622,566	0.40
<b>Diversified Financial Services (0.62%) (31 December 2023: 0.67%)</b>			
ASX Ltd	68,122	4,087,320	0.62
<b>Entertainment (2.13%) (31 December 2023: 1.90%)</b>			
Aristocrat Leisure Ltd	200,922	9,997,879	1.52
Lottery Corp Ltd	784,969	3,979,793	0.61
<b>Total Entertainment</b>		<b>13,977,672</b>	<b>2.13</b>
<b>Food (3.42%) (31 December 2023: 3.69%)</b>			
Coles Group Ltd	467,246	7,957,199	1.21
Woolworths Group Ltd	428,272	14,471,311	2.21
<b>Total Food</b>		<b>22,428,510</b>	<b>3.42</b>

	Quantity	Fair Value AUD	% of Net Assets
<b>Common Stocks</b>			
<b>Full Line Insurance (3.49%) (31 December 2023: 2.95%)</b>			
Insurance Australia Group Ltd	836,300	5,971,182	0.91
QBE Insurance Group Ltd	524,539	9,121,733	1.40
Suncorp Group Ltd	444,561	7,739,807	1.18
<b>Total Full Line Insurance</b>		<b>22,832,722</b>	<b>3.49</b>
<b>Health Care Products (1.16%) (31 December 2023: 1.08%)</b>			
Cochlear Ltd	22,974	7,630,814	1.16
<b>Health Care Services (1.66%) (31 December 2023: 1.86%)</b>			
Medibank Pvt Ltd	971,295	3,622,930	0.55
Ramsay Health Care Ltd	64,693	3,070,330	0.47
Sonic Healthcare Ltd	158,408	4,166,131	0.64
<b>Total Health Care Services</b>		<b>10,859,391</b>	<b>1.66</b>
<b>Holding Companies - Diversified Operations (0.41%) (31 December 2023: 0.42%)</b>			
Washington H Soul Pattinson & Co Ltd	81,083	2,661,144	0.41
<b>Internet (1.08%) (31 December 2023: 1.14%)</b>			
CAR Group Ltd	125,503	4,423,981	0.67
SEEK Ltd	124,971	2,669,380	0.41
<b>Total Internet</b>		<b>7,093,361</b>	<b>1.08</b>
<b>Iron &amp; Steel (2.93%) (31 December 2023: 3.97%)</b>			
BlueScope Steel Ltd	156,152	3,190,185	0.49
Fortescue Ltd	593,980	12,717,112	1.94
Mineral Resources Ltd	61,292	3,304,865	0.50
<b>Total Iron &amp; Steel</b>		<b>19,212,162</b>	<b>2.93</b>
<b>Mining (16.11%) (31 December 2023: 19.49%)</b>			
BHP Group Ltd	1,777,708	75,872,578	11.58
Northern Star Resources Ltd	404,350	5,256,550	0.80
Pilbara Minerals Ltd	1,001,104	3,073,389	0.47
Rio Tinto Ltd	130,173	15,490,587	2.37
South32 Ltd (Australia listed)	1,589,373	5,817,105	0.89
<b>Total Mining</b>		<b>105,510,209</b>	<b>16.11</b>
<b>Miscellaneous Manufacturers (0.46%) (31 December 2023: 0.41%)</b>			
Orica Ltd	170,386	3,044,798	0.46
<b>Oil &amp; Gas (4.61%) (31 December 2023: 5.08%)</b>			
Ampol Ltd	83,771	2,709,154	0.41
Santos Ltd	1,133,182	8,680,174	1.33
Woodside Energy Group Ltd	666,275	18,795,618	2.87
<b>Total Oil &amp; Gas</b>		<b>30,184,946</b>	<b>4.61</b>

	Quantity	Fair Value AUD	% of Net Assets
<b>Common Stocks</b>			
<b>Pipelines (0.55%) (31 December 2023: 0.60%)</b>			
APA Group	452,295	3,613,837	0.55
<b>Real Estate (0.56%) (31 December 2023: 0.53%)</b>			
REA Group Ltd	18,608	3,659,449	0.56
<b>Real Estate Investment Trusts (6.14%) (31 December 2023: 5.65%)</b>			
Dexus	373,068	2,417,481	0.37
Goodman Group	599,102	20,818,795	3.17
GPT Group	669,621	2,678,484	0.41
Mirvac Group	1,397,385	2,613,110	0.40
Scentre Group	1,825,119	5,694,371	0.87
Stockland	830,877	3,464,757	0.53
Vicinity Ltd	1,377,060	2,547,561	0.39
<b>Total Real Estate Investment Trusts</b>		<b>40,234,559</b>	<b>6.14</b>
<b>Retail (4.26%) (31 December 2023: 3.84%)</b>			
Reece Ltd	80,027	2,014,280	0.31
Wesfarmers Ltd	397,639	25,918,110	3.95
<b>Total Retail</b>		<b>27,932,390</b>	<b>4.26</b>
<b>Software (2.39%) (31 December 2023: 1.58%)</b>			
Pro Medicus Ltd	19,939	2,856,461	0.44
WiseTech Global Ltd	58,194	5,836,858	0.89
Xero Ltd	50,964	6,951,490	1.06
<b>Total Software</b>		<b>15,644,809</b>	<b>2.39</b>
<b>Telecommunications (0.79%) (31 December 2023: 0.88%)</b>			
Telstra Group Ltd	1,428,571	5,171,427	0.79
<b>Transportation (0.36%) (31 December 2023: 0.38%)</b>			
Aurizon Holdings Ltd	641,778	2,342,490	0.36
<b>Utilities - Electric (0.99%) (31 December 2023: 0.81%)</b>			
Origin Energy Ltd	599,977	6,515,750	0.99
<b>Total Common Stocks</b>		<b>651,013,200</b>	<b>99.37</b>

#### Financial Derivative Instruments

##### Open Forward Foreign Currency Exchange Contracts\* ((0.13%) (31 December 2023: (0.23%))

Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) AUD	% of Net Assets
02/07/2024 CHF	26,568,015 AUD	44,389,000	(118,574)	(0.02)
02/07/2024 EUR	19,839,965 AUD	32,399,000	(560,281)	(0.08)
02/07/2024 GBP	2,404,404 AUD	4,600,000	(48,970)	(0.01)
02/07/2024 USD	559,357 AUD	839,000	(1,451)	(0.00)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.13)% (31 December 2023: (0.23%)) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) AUD	% of Net Assets
02/07/2024 USD	25,486,926 AUD	38,292,000	(129,356)	(0.02)
Unrealised (loss) on open forward foreign currency exchange contracts			(858,632)	(0.13)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(858,632)</b>	<b>(0.13)</b>

### Futures Contracts (0.00%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain AUD	% of Net Assets
SPI 200 Index Futures 19/09/2024	UBS AG	4,461,025	23	7,875	0.00
<b>Unrealised gain on futures contracts</b>				<b>7,875</b>	<b>0.00</b>

**Total Financial Derivative Instruments** (850,757) (0.13)

	Fair Value AUD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>650,162,443</b>	<b>99.24</b>
<b>Other net assets</b>	<b>4,965,173</b>	<b>0.76</b>
<b>TOTAL NET ASSETS</b>	<b>655,127,616</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.21
Exchange traded financial derivative instruments	0.00
Other Current Assets	0.79
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are HSBC Bank and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI USA hedged to EUR UCITS ETF

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.15%) (31 December 2023: 0.15%)</b>			
Interpublic Group of Cos Inc	3,703	100,509	0.02
Omnicom Group Inc	1,913	160,108	0.04
Trade Desk Inc	4,242	386,579	0.09
<b>Total Advertising</b>		<b>647,196</b>	<b>0.15</b>
<b>Aerospace &amp; Defense (1.33%) (31 December 2023: 1.50%)</b>			
Boeing Co	5,396	916,377	0.22
General Dynamics Corp	2,249	608,840	0.14
HEICO Corp (Restricted voting rights)	728	120,583	0.03
HEICO Corp (Voting rights)	466	97,226	0.02
Howmet Aerospace Inc	3,505	253,877	0.06
L3Harris Technologies Inc	1,758	368,381	0.09
Lockheed Martin Corp	2,032	885,606	0.21
Northrop Grumman Corp	1,312	533,675	0.13
RTX Corp	12,485	1,169,460	0.28
TransDigm Group Inc	531	632,993	0.15
<b>Total Aerospace &amp; Defense</b>		<b>5,587,018</b>	<b>1.33</b>
<b>Agriculture (0.59%) (31 December 2023: 0.67%)</b>			
Altria Group Inc	16,100	684,261	0.17
Archer-Daniels-Midland Co	4,545	256,352	0.06
Bunge Global SA	1,314	130,904	0.03
Philip Morris International Inc	14,588	1,379,242	0.33
<b>Total Agriculture</b>		<b>2,450,759</b>	<b>0.59</b>
<b>Airlines (0.02%) (31 December 2023: 0.03%)</b>			
Delta Air Lines Inc	1,546	68,432	0.02
Southwest Airlines Co	886	23,652	0.00
<b>Total Airlines</b>		<b>92,084</b>	<b>0.02</b>
<b>Auto Manufacturers (1.62%) (31 December 2023: 2.15%)</b>			
Cummins Inc	1,364	352,444	0.08
Ford Motor Co	37,515	438,944	0.11
General Motors Co	11,156	483,608	0.12
PACCAR Inc	4,819	462,858	0.11
Rivian Automotive Inc	6,674	83,569	0.02
Tesla Inc	26,864	4,959,971	1.18
<b>Total Auto Manufacturers</b>		<b>6,781,394</b>	<b>1.62</b>
<b>Auto Parts &amp; Equipment (0.04%) (31 December 2023: 0.10%)</b>			
Aptiv PLC	2,663	174,974	0.04
<b>Banks (3.88%) (31 December 2023: 3.90%)</b>			
Bank of America Corp	66,615	2,471,921	0.59
Bank of New York Mellon Corp	7,049	393,902	0.09
Citigroup Inc	17,921	1,061,132	0.25

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Citizens Financial Group Inc	4,392	147,650	0.04
Fifth Third Bancorp	6,017	204,861	0.05
First Citizens BancShares Inc	101	158,661	0.04
Goldman Sachs Group Inc	3,120	1,316,760	0.32
Huntington Bancshares Inc	12,804	157,465	0.04
JPMorgan Chase & Co	26,934	5,082,968	1.21
KeyCorp	9,308	123,412	0.03
M&T Bank Corp	1,594	225,116	0.05
Morgan Stanley	11,283	1,023,182	0.25
Northern Trust Corp	1,743	136,579	0.03
PNC Financial Services Group Inc	3,825	554,897	0.13
Regions Financial Corp	8,810	164,733	0.04
State Street Corp	2,682	185,181	0.04
Truist Financial Corp	12,183	441,623	0.11
US Bancorp	14,538	538,519	0.13
Wells Fargo & Co	33,121	1,835,370	0.44
<b>Total Banks</b>		<b>16,223,932</b>	<b>3.88</b>

**Beverages (1.31%) (31 December 2023: 1.50%)**

Brown-Forman Corp - Class B	1,374	55,370	0.01
Celsius Holdings Inc	1,369	72,924	0.02
Coca-Cola Co	38,412	2,281,246	0.55
Constellation Brands Inc	1,630	391,291	0.09
Keurig Dr Pepper Inc	10,191	317,592	0.08
Molson Coors Beverage Co	1,951	92,530	0.02
Monster Beverage Corp	6,596	307,413	0.07
PepsiCo Inc	12,879	1,981,930	0.47
<b>Total Beverages</b>		<b>5,500,296</b>	<b>1.31</b>

**Biotechnology (1.45%) (31 December 2023: 1.56%)**

Alnylam Pharmaceuticals Inc	1,205	273,212	0.07
Amgen Inc	5,016	1,462,327	0.35
Biogen Inc	1,314	284,220	0.07
BioMarin Pharmaceutical Inc	1,547	118,838	0.03
Bio-Rad Laboratories Inc	233	59,374	0.01
Contra Abiomed Inc	597	975	0.00
Corteva Inc	6,205	312,293	0.07
Gilead Sciences Inc	11,701	749,060	0.18
GRAIL Inc	247	3,542	0.00
Illumina Inc	1,484	144,530	0.03
Incyte Corp	1,271	71,890	0.02
Moderna Inc	2,943	326,086	0.08
Regeneron Pharmaceuticals Inc	1,030	1,010,087	0.24
Royalty Pharma PLC	2,892	71,156	0.02
United Therapeutics Corp	450	133,751	0.03
Vertex Pharmaceuticals Inc	2,434	1,064,487	0.25
<b>Total Biotechnology</b>		<b>6,085,828</b>	<b>1.45</b>

**Building & Construction Materials (0.76%) (31 December 2023: 0.66%)**

Builders FirstSource Inc	1,034	133,535	0.03
Carrier Global Corp	7,610	447,902	0.11
CRH PLC	6,378	446,207	0.11



	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Fortune Brands Innovations Inc	1,214	73,559	0.02
Johnson Controls International PLC	6,145	381,115	0.09
Lennox International Inc	336	167,719	0.04
Martin Marietta Materials Inc	614	310,394	0.07
Masco Corp	2,056	127,897	0.03
Owens Corning	827	134,048	0.03
Trane Technologies PLC	2,169	665,686	0.16
Vulcan Materials Co	1,193	276,815	0.07
<b>Total Building &amp; Construction Materials</b>		<b>3,164,877</b>	<b>0.76</b>

**Chemicals (1.33%) (31 December 2023: 1.52%)**

Air Products and Chemicals Inc	2,089	502,978	0.12
Albemarle Corp	1,123	100,088	0.03
Celanese Corp	998	125,608	0.03
CF Industries Holdings Inc	1,894	130,985	0.03
Dow Inc	6,659	329,610	0.08
DuPont de Nemours Inc	4,063	305,137	0.07
Eastman Chemical Co	1,069	97,719	0.03
Ecolab Inc	2,478	550,281	0.13
International Flavors & Fragrances Inc	2,395	212,762	0.05
Linde PLC	4,523	1,851,867	0.44
LyondellBasell Industries NV	2,471	220,551	0.05
Mosaic Co	3,123	84,212	0.02
PPG Industries Inc	2,225	261,353	0.06
RPM International Inc	1,157	116,245	0.03
Sherwin-Williams Co	2,213	616,213	0.15
Westlake Corp	329	44,456	0.01
<b>Total Chemicals</b>		<b>5,550,065</b>	<b>1.33</b>

**Commercial Services (1.68%) (31 December 2023: 1.90%)**

Automatic Data Processing Inc	3,871	862,112	0.21
Block Inc	5,216	313,860	0.07
Booz Allen Hamilton Holding Corp	1,272	182,655	0.04
Cintas Corp	888	580,201	0.14
Corpay Inc	654	162,568	0.04
CoStar Group Inc	3,793	262,387	0.06
Equifax Inc	1,161	262,651	0.06
Gartner Inc	747	312,991	0.07
Global Payments Inc	2,298	207,340	0.05
MarketAxess Holdings Inc	381	71,287	0.02
Moody's Corp	1,528	600,122	0.14
Paylocity Holding Corp	425	52,285	0.01
PayPal Holdings Inc	9,510	514,920	0.12
Quanta Services Inc	1,375	325,984	0.08
Rollins Inc	2,305	104,934	0.03
S&P Global Inc	3,010	1,252,587	0.30
Toast Inc	3,260	78,386	0.02
TransUnion	1,697	117,424	0.03
U-Haul Holding Co	1,145	64,122	0.02
United Rentals Inc	637	384,388	0.09
Verisk Analytics Inc	1,337	336,261	0.08
<b>Total Commercial Services</b>		<b>7,049,465</b>	<b>1.68</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Computers (8.10%) (31 December 2023: 8.76%)</b>			
Accenture PLC	5,891	1,667,729	0.40
Apple Inc	137,613	27,043,670	6.46
Cognizant Technology Solutions Corp	4,619	293,064	0.07
CrowdStrike Holdings Inc	2,147	767,631	0.18
Dell Technologies Inc	2,424	311,914	0.07
EPAM Systems Inc	596	104,608	0.03
Fortinet Inc	6,146	345,621	0.08
Hewlett Packard Enterprise Co	11,813	233,343	0.06
HP Inc	9,204	300,745	0.07
International Business Machines Corp	8,560	1,381,341	0.33
Leidos Holdings Inc	1,185	161,295	0.04
NetApp Inc	1,771	212,835	0.05
Pure Storage Inc	2,639	158,106	0.04
Seagate Technology Holdings PLC	1,780	171,514	0.04
Super Micro Computer Inc	488	373,075	0.09
Western Digital Corp	3,206	226,656	0.05
Zscaler Inc	892	159,957	0.04
<b>Total Computers</b>		<b>33,913,104</b>	<b>8.10</b>
<b>Consumer Durables &amp; Apparels (0.25%) (31 December 2023: 0.37%)</b>			
Deckers Outdoor Corp	261	235,722	0.06
NIKE Inc	11,307	795,156	0.19
<b>Total Consumer Durables &amp; Apparels</b>		<b>1,030,878</b>	<b>0.25</b>
<b>Cosmetics &amp; Personal Care (1.10%) (31 December 2023: 1.13%)</b>			
Colgate-Palmolive Co	7,208	652,637	0.16
Estee Lauder Cos Inc	2,224	220,792	0.05
Kenvue Inc	18,394	312,016	0.08
Procter & Gamble Co	22,130	3,405,346	0.81
<b>Total Cosmetics &amp; Personal Care</b>		<b>4,590,791</b>	<b>1.10</b>
<b>Distribution &amp; Wholesale (0.42%) (31 December 2023: 0.47%)</b>			
Copart Inc	7,715	389,873	0.09
Fastenal Co	5,166	302,898	0.07
Ferguson PLC (US listed)	1,857	335,533	0.08
LKQ Corp	2,517	97,674	0.03
Pool Corp	390	111,835	0.03
Watsco Inc	316	136,584	0.03
WW Grainger Inc	442	372,092	0.09
<b>Total Distribution &amp; Wholesale</b>		<b>1,746,489</b>	<b>0.42</b>
<b>Diversified Financial Services (3.57%) (31 December 2023: 3.84%)</b>			
Ally Financial Inc	2,696	99,790	0.02
American Express Co	5,395	1,165,581	0.28
Ameriprise Financial Inc	978	389,822	0.09
Apollo Global Management Inc	3,717	409,485	0.10
Ares Management Corp	1,708	212,402	0.05
BlackRock Inc	1,435	1,054,167	0.25
Capital One Financial Corp	3,708	479,004	0.11

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Cboe Global Markets Inc	1,111	176,288	0.04
Charles Schwab Corp	14,156	973,320	0.23
CME Group Inc	3,377	619,471	0.15
Coinbase Global Inc	1,711	354,780	0.08
Discover Financial Services	2,249	274,498	0.07
Franklin Resources Inc	2,656	55,388	0.01
Intercontinental Exchange Inc	5,267	672,732	0.16
LPL Financial Holdings Inc	761	198,318	0.05
Mastercard Inc	7,786	3,204,919	0.77
Nasdaq Inc	3,525	198,196	0.05
Raymond James Financial Inc	2,002	230,900	0.06
SEI Investments Co	1,120	67,602	0.02
Synchrony Financial	3,903	171,852	0.04
T Rowe Price Group Inc	2,092	225,079	0.05
Tradeweb Markets Inc	1,009	99,794	0.02
Visa Inc	14,789	3,621,805	0.87
<b>Total Diversified Financial Services</b>		<b>14,955,193</b>	<b>3.57</b>
<b>Electrical Components &amp; Equipment (0.47%) (31 December 2023: 0.45%)</b>			
AMETEK Inc	2,138	332,565	0.08
Eaton Corp PLC	3,753	1,097,973	0.26
Emerson Electric Co	5,365	551,442	0.13
<b>Total Electrical Components &amp; Equipment</b>		<b>1,981,980</b>	<b>0.47</b>
<b>Electronics (0.90%) (31 December 2023: 0.95%)</b>			
Allegion PLC	685	75,514	0.02
Amphenol Corp	11,162	701,641	0.17
Fortive Corp	3,232	223,458	0.05
Garmin Ltd	1,531	232,732	0.05
Honeywell International Inc	6,131	1,221,567	0.29
Hubbell Inc	538	183,465	0.04
Jabil Inc	1,111	112,774	0.03
Keysight Technologies Inc	1,685	214,997	0.05
Mettler-Toledo International Inc	224	292,102	0.07
TE Connectivity Ltd	2,897	406,620	0.10
Trimble Inc	2,346	122,406	0.03
<b>Total Electronics</b>		<b>3,787,276</b>	<b>0.90</b>
<b>Energy - Alternate Sources (0.08%) (31 December 2023: 0.09%)</b>			
Enphase Energy Inc	1,319	122,713	0.03
First Solar Inc	960	201,951	0.05
<b>Total Energy - Alternate Sources</b>		<b>324,664</b>	<b>0.08</b>
<b>Engineering &amp; Construction (0.09%) (31 December 2023: 0.07%)</b>			
AECOM	1,100	90,465	0.02
EMCOR Group Inc	400	136,255	0.03
Jacobs Solutions Inc	1,232	160,600	0.04
<b>Total Engineering &amp; Construction</b>		<b>387,320</b>	<b>0.09</b>
<b>Entertainment (0.08%) (31 December 2023: 0.11%)</b>			
Caesars Entertainment Inc	2,128	78,905	0.02

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
DraftKings Inc	3,598	128,144	0.03
Live Nation Entertainment Inc	1,509	131,984	0.03
<b>Total Entertainment</b>		<b>339,033</b>	<b>0.08</b>
<b>Environmental Control (0.44%) (31 December 2023: 0.43%)</b>			
Pentair PLC	1,558	111,455	0.03
Republic Services Inc	2,102	381,155	0.09
Veralto Corp	2,355	209,780	0.05
Waste Connections Inc	2,395	391,870	0.09
Waste Management Inc	3,759	748,257	0.18
<b>Total Environmental Control</b>		<b>1,842,517</b>	<b>0.44</b>
<b>Food (0.76%) (31 December 2023: 0.90%)</b>			
Albertsons Cos Inc	3,313	61,051	0.01
Campbell Soup Co	2,007	84,625	0.02
Conagra Brands Inc	4,219	111,877	0.03
General Mills Inc	5,491	324,106	0.08
Hershey Co	1,499	257,113	0.06
Hormel Foods Corp	2,266	64,465	0.01
J M Smucker Co	1,092	111,100	0.03
Kellanova	2,520	135,623	0.03
Kraft Heinz Co	8,806	264,735	0.06
Kroger Co	6,043	281,529	0.07
Lamb Weston Holdings Inc	1,357	106,458	0.03
McCormick & Co Inc	2,305	152,570	0.04
Mondelez International Inc	12,423	758,537	0.18
Sysco Corp	4,705	313,403	0.07
Tyson Foods Inc	2,855	152,213	0.04
<b>Total Food</b>		<b>3,179,405</b>	<b>0.76</b>
<b>Forest Products &amp; Paper (0.03%) (31 December 2023: 0.03%)</b>			
International Paper Co	2,807	113,013	0.03
<b>Full Line Insurance (3.20%) (31 December 2023: 3.22%)</b>			
Aflac Inc	4,986	415,490	0.10
Allstate Corp	2,527	376,450	0.09
American Financial Group Inc	692	79,431	0.02
American International Group Inc	6,433	445,613	0.11
Aon PLC	1,842	504,571	0.12
Arch Capital Group Ltd	3,458	325,521	0.08
Arthur J Gallagher & Co	2,082	503,740	0.12
Assurant Inc	536	83,144	0.02
Berkshire Hathaway Inc	12,269	4,656,897	1.11
Brown & Brown Inc	2,137	178,278	0.04
Chubb Ltd	3,808	906,317	0.22
Cincinnati Financial Corp	1,617	178,183	0.04
Corebridge Financial Inc	2,639	71,703	0.02
Equitable Holdings Inc	2,773	105,719	0.02
Erie Indemnity Co	320	108,204	0.02
Everest Group Ltd	481	171,001	0.04
Fidelity National Financial Inc	2,375	109,515	0.03
Hartford Financial Services Group Inc	2,642	247,844	0.06

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Loews Corp	1,568	109,347	0.03
Markel Group Inc	130	191,123	0.04
Marsh & McLennan Cos Inc	4,520	888,692	0.21
MetLife Inc	5,705	373,626	0.09
Principal Financial Group Inc	2,128	155,765	0.04
Progressive Corp	5,468	1,059,724	0.25
Prudential Financial Inc	3,345	365,757	0.09
Travelers Cos Inc	2,176	412,846	0.10
W R Berkley Corp	1,775	130,142	0.03
Willis Towers Watson PLC	970	237,253	0.06
<b>Total Full Line Insurance</b>		<b>13,391,896</b>	<b>3.20</b>

**Hand & Machine Tools (0.06%) (31 December 2023: 0.07%)**

Snap-on Inc	543	132,432	0.03
Stanley Black & Decker Inc	1,519	113,229	0.03
<b>Total Hand &amp; Machine Tools</b>		<b>245,661</b>	<b>0.06</b>

**Health Care Products (3.12%) (31 December 2023: 3.36%)**

Abbott Laboratories	16,220	1,572,588	0.38
Agilent Technologies Inc	2,690	325,360	0.08
Align Technology Inc	715	161,066	0.04
Avantor Inc	6,490	128,377	0.03
Baxter International Inc	4,550	142,008	0.03
Bio-Techne Corp	1,348	90,118	0.02
Boston Scientific Corp	13,706	984,837	0.24
Cooper Cos Inc	1,818	148,086	0.04
Danaher Corp	6,553	1,527,658	0.36
Edwards Lifesciences Corp	5,506	474,541	0.11
Exact Sciences Corp	1,846	72,772	0.02
GE Healthcare Inc	4,105	298,448	0.07
Hologic Inc	2,085	144,447	0.03
IDEXX Laboratories Inc	759	345,029	0.08
Insulet Corp	738	138,958	0.03
Intuitive Surgical Inc	3,323	1,379,274	0.33
Medtronic PLC	12,361	907,799	0.22
Repligen Corp	549	64,574	0.02
ResMed Inc	1,376	245,760	0.06
Revvity Inc	1,012	99,015	0.02
Solventum Corp	1,358	67,004	0.02
STERIS PLC	942	192,962	0.05
Stryker Corp	3,227	1,024,481	0.24
Teleflex Inc	537	105,386	0.02
Thermo Fisher Scientific Inc	3,578	1,846,171	0.44
Waters Corp	627	169,727	0.04
West Pharmaceutical Services Inc	693	212,985	0.05
Zimmer Biomet Holdings Inc	1,923	194,731	0.05
<b>Total Health Care Products</b>		<b>13,064,162</b>	<b>3.12</b>

**Health Care Services (1.81%) (31 December 2023: 2.09%)**

Catalent Inc	1,471	77,177	0.02
Centene Corp	4,747	293,658	0.07
Charles River Laboratories International Inc	482	92,905	0.02

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
DaVita Inc	434	56,114	0.01
Elevance Health Inc	2,225	1,124,925	0.27
HCA Healthcare Inc	1,881	563,870	0.14
Humana Inc	1,097	382,453	0.09
IQVIA Holdings Inc	1,712	337,751	0.08
Labcorp Holdings Inc	833	158,175	0.04
Molina Healthcare Inc	616	170,876	0.04
Quest Diagnostics Inc	1,121	143,170	0.03
UnitedHealth Group Inc	8,630	4,100,690	0.98
Universal Health Services Inc	554	95,592	0.02
<b>Total Health Care Services</b>		<b>7,597,356</b>	<b>1.81</b>
<b>Home Builders (0.26%) (31 December 2023: 0.31%)</b>			
DR Horton Inc	2,809	369,370	0.09
Lennar Corp - Class A	2,218	310,158	0.07
NVR Inc	31	219,496	0.05
PulteGroup Inc	1,948	200,116	0.05
<b>Total Home Builders</b>		<b>1,099,140</b>	<b>0.26</b>
<b>Household Products (0.22%) (31 December 2023: 0.23%)</b>			
Avery Dennison Corp	852	173,818	0.04
Church & Dwight Co Inc	2,234	216,115	0.05
Clorox Co	1,099	139,941	0.03
Kimberly-Clark Corp	3,112	401,287	0.10
<b>Total Household Products</b>		<b>931,161</b>	<b>0.22</b>
<b>Internet (12.55%) (31 December 2023: 11.12%)</b>			
Airbnb Inc	4,142	586,005	0.14
Alphabet Inc - Class A	55,277	9,394,641	2.24
Alphabet Inc - Class C	47,873	8,193,018	1.96
Amazon.com Inc	87,812	15,833,609	3.78
Booking Holdings Inc	330	1,219,775	0.29
CDW Corp	1,289	269,214	0.06
DoorDash Inc	2,639	267,852	0.06
eBay Inc	4,609	231,020	0.06
Etsy Inc	1,026	56,462	0.01
Expedia Group Inc	1,269	149,178	0.04
F5 Inc	642	103,169	0.02
Gen Digital Inc (Germany listed)	4,722	110,059	0.03
GoDaddy Inc	1,185	154,474	0.04
Match Group Inc	2,830	80,220	0.02
MercadoLibre Inc	430	659,354	0.16
Meta Platforms Inc	20,558	9,671,803	2.31
Netflix Inc	4,060	2,556,578	0.61
Okta Inc	1,489	130,054	0.03
Palo Alto Networks Inc	3,051	965,075	0.23
Pinterest Inc	5,336	219,414	0.05
Robinhood Markets Inc	4,747	100,587	0.02
Roku Inc	1,288	72,022	0.02
Snap Inc	9,489	147,061	0.04
Uber Technologies Inc	17,420	1,181,327	0.28

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
VeriSign Inc	835	138,524	0.03
Zillow Group Inc	1,651	71,462	0.02
<b>Total Internet</b>		<b>52,561,957</b>	<b>12.55</b>
<b>Iron &amp; Steel (0.17%) (31 December 2023: 0.21%)</b>			
Cleveland-Cliffs Inc	4,960	71,224	0.01
Nucor Corp	2,213	326,411	0.08
Reliance Inc	582	155,091	0.04
Steel Dynamics Inc	1,384	167,229	0.04
<b>Total Iron &amp; Steel</b>		<b>719,955</b>	<b>0.17</b>
<b>Leisure Time (0.12%) (31 December 2023: 0.12%)</b>			
Carnival Corp	9,457	165,183	0.04
Royal Caribbean Cruises Ltd	2,374	353,148	0.08
<b>Total Leisure Time</b>		<b>518,331</b>	<b>0.12</b>
<b>Lodging (0.32%) (31 December 2023: 0.36%)</b>			
Hilton Worldwide Holdings Inc	2,266	461,341	0.11
Hyatt Hotels Corp	414	58,684	0.01
Las Vegas Sands Corp	3,684	152,104	0.04
Marriott International Inc	2,300	518,844	0.12
MGM Resorts International	1,761	73,020	0.02
Wynn Resorts Ltd	845	70,564	0.02
<b>Total Lodging</b>		<b>1,334,557</b>	<b>0.32</b>
<b>Machinery - Diversified (0.74%) (31 December 2023: 0.83%)</b>			
CNH Industrial NV (US listed)	6,970	65,879	0.02
Deere & Co	2,508	874,330	0.21
Dover Corp	1,293	217,702	0.05
Graco Inc	1,511	111,772	0.03
IDEX Corp	793	148,870	0.03
Ingersoll Rand Inc	3,577	303,183	0.07
Nordson Corp	533	115,348	0.03
Otis Worldwide Corp	3,696	331,959	0.08
Rockwell Automation Inc	1,173	301,286	0.07
Toro Co	829	72,331	0.02
Westinghouse Air Brake Technologies Corp	1,743	257,038	0.06
Xylem Inc	2,272	287,522	0.07
<b>Total Machinery - Diversified</b>		<b>3,087,220</b>	<b>0.74</b>
<b>Machinery, Construction &amp; Mining (0.51%) (31 December 2023: 0.40%)</b>			
Caterpillar Inc	4,625	1,437,450	0.34
GE Vernova Inc	2,580	412,873	0.10
Vertiv Holdings Co	3,339	269,706	0.07
<b>Total Machinery, Construction &amp; Mining</b>		<b>2,120,029</b>	<b>0.51</b>
<b>Media (0.92%) (31 December 2023: 1.16%)</b>			
Charter Communications Inc	946	263,883	0.06
Comcast Corp	37,087	1,355,100	0.32
FactSet Research Systems Inc	406	154,661	0.04

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Fox Corp - Class A	1,756	56,313	0.01
Fox Corp - Class B	641	19,153	0.01
Liberty Media Corp - Liberty Formula One	1,744	116,901	0.03
News Corp - Class A	2,864	73,674	0.02
Paramount Global - Class B	5,807	56,296	0.01
Walt Disney Co	17,285	1,601,331	0.38
Warner Bros Discovery Inc	23,695	164,489	0.04
<b>Total Media</b>		<b>3,861,801</b>	<b>0.92</b>
<b>Mining (0.25%) (31 December 2023: 0.26%)</b>			
Freeport-McMoRan Inc	13,455	610,135	0.15
Newmont Corp (Peru listed)	10,995	429,541	0.10
<b>Total Mining</b>		<b>1,039,676</b>	<b>0.25</b>
<b>Miscellaneous Manufacturers (0.96%) (31 December 2023: 1.00%)</b>			
3M Co	5,166	492,571	0.12
A O Smith Corp	1,168	89,124	0.02
Axon Enterprise Inc	674	185,041	0.04
Carlisle Cos Inc	520	196,603	0.05
General Electric Co	10,274	1,523,916	0.36
Illinois Tool Works Inc	2,831	625,924	0.15
Parker-Hannifin Corp	1,216	573,889	0.14
Teledyne Technologies Inc	525	190,053	0.05
Textron Inc	1,612	129,141	0.03
<b>Total Miscellaneous Manufacturers</b>		<b>4,006,262</b>	<b>0.96</b>
<b>Office &amp; Business Equipment (0.04%) (31 December 2023: 0.03%)</b>			
Zebra Technologies Corp	518	149,313	0.04
<b>Oil &amp; Gas (3.01%) (31 December 2023: 3.15%)</b>			
APA Corp	3,314	91,033	0.02
Chesapeake Energy Corp	1,062	81,442	0.02
Chevron Corp	16,466	2,403,184	0.57
Chord Energy Corp	479	74,942	0.02
ConocoPhillips	11,083	1,182,807	0.28
Coterra Energy Inc	6,843	170,285	0.04
Devon Energy Corp	5,514	243,868	0.06
Diamondback Energy Inc	1,642	306,707	0.07
EOG Resources Inc	5,475	643,002	0.15
EQT Corp	4,016	138,569	0.03
Exxon Mobil Corp	42,066	4,518,441	1.08
Hess Corp	2,653	365,169	0.09
HF Sinclair Corp	1,554	77,341	0.02
Marathon Oil Corp	5,489	146,834	0.03
Marathon Petroleum Corp	3,350	542,252	0.13
Occidental Petroleum Corp	6,132	360,625	0.09
Ovintiv Inc	2,584	113,004	0.03
Phillips 66	4,212	554,801	0.13
Texas Pacific Land Corp	219	150,040	0.04
Valero Energy Corp	3,079	450,351	0.11
<b>Total Oil &amp; Gas</b>		<b>12,614,697</b>	<b>3.01</b>



	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Oil &amp; Gas Services (0.28%) (31 December 2023: 0.34%)</b>			
Baker Hughes Co	9,745	319,787	0.08
Halliburton Co	8,230	259,397	0.06
Schlumberger NV	13,189	580,601	0.14
<b>Total Oil &amp; Gas Services</b>		<b>1,159,785</b>	<b>0.28</b>
<b>Packaging &amp; Containers (0.15%) (31 December 2023: 0.16%)</b>			
Amcor PLC	14,819	135,227	0.03
Ball Corp	2,785	155,965	0.04
Crown Holdings Inc	1,234	85,652	0.02
Packaging Corp of America	855	145,639	0.03
Westrock Co	2,241	105,092	0.03
<b>Total Packaging &amp; Containers</b>		<b>627,575</b>	<b>0.15</b>
<b>Pharmaceuticals (5.18%) (31 December 2023: 5.29%)</b>			
AbbVie Inc	16,604	2,657,260	0.63
Becton Dickinson & Co	2,688	586,156	0.14
Bristol-Myers Squibb Co	18,895	732,178	0.18
Cardinal Health Inc	2,311	212,006	0.05
Cencora Inc	1,631	342,864	0.08
Cigna Group	2,709	835,562	0.20
CVS Health Corp	11,844	652,677	0.16
Dexcom Inc	3,497	369,947	0.09
Eli Lilly & Co	7,588	6,410,098	1.53
Henry Schein Inc	1,183	70,754	0.02
Johnson & Johnson	22,639	3,087,396	0.74
McKesson Corp	1,229	669,732	0.16
Merck & Co Inc	23,714	2,739,252	0.65
Neurocrine Biosciences Inc	1,008	129,481	0.03
Pfizer Inc	53,022	1,384,239	0.33
Viatis Inc	12,167	120,677	0.03
Zoetis Inc	4,194	678,398	0.16
<b>Total Pharmaceuticals</b>		<b>21,678,677</b>	<b>5.18</b>
<b>Pipelines (0.43%) (31 December 2023: 0.43%)</b>			
Cheniere Energy Inc	2,182	355,940	0.08
Kinder Morgan Inc	18,771	348,010	0.08
ONEOK Inc	5,342	406,477	0.10
Targa Resources Corp	1,959	235,391	0.06
Williams Cos Inc	11,226	445,164	0.11
<b>Total Pipelines</b>		<b>1,790,982</b>	<b>0.43</b>
<b>Private Equity (0.33%) (31 December 2023: 0.36%)</b>			
Blackstone Inc	6,531	754,410	0.18
Carlyle Group Inc	1,737	65,074	0.02
KKR & Co Inc	5,740	563,636	0.13
<b>Total Private Equity</b>		<b>1,383,120</b>	<b>0.33</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate (0.06%) (31 December 2023: 0.07%)</b>			
CBRE Group Inc	2,797	232,555	0.06
<b>Real Estate Investment Trusts (2.08%) (31 December 2023: 2.40%)</b>			
Alexandria Real Estate Equities Inc	1,562	170,476	0.04
American Homes 4 Rent	3,114	107,969	0.03
American Tower Corp	4,329	785,138	0.19
Annaly Capital Management Inc	4,957	88,155	0.02
AvalonBay Communities Inc	1,504	290,331	0.07
BXP Inc	1,307	75,072	0.02
Camden Property Trust	1,049	106,794	0.03
Crown Castle Inc	4,042	368,466	0.09
Digital Realty Trust Inc	2,988	423,910	0.10
Equinix Inc	923	651,590	0.16
Equity LifeStyle Properties Inc	1,661	100,939	0.02
Equity Residential	3,173	205,286	0.05
Essex Property Trust Inc	732	185,911	0.04
Extra Space Storage Inc	2,112	306,252	0.07
Gaming and Leisure Properties Inc	2,374	100,143	0.02
Healthpeak Properties Inc	5,859	107,152	0.03
Host Hotels & Resorts Inc	6,834	114,649	0.03
Invitation Homes Inc	5,319	178,119	0.04
Iron Mountain Inc	2,590	216,576	0.05
Kimco Realty Corp	6,258	113,628	0.03
Mid-America Apartment Communities Inc	1,096	145,838	0.03
Prologis Inc	8,690	910,635	0.22
Public Storage	1,522	408,495	0.10
Realty Income Corp	7,806	384,710	0.09
Regency Centers Corp	1,499	86,996	0.02
SBA Communications Corp	1,059	193,965	0.05
Simon Property Group Inc	3,103	439,501	0.10
Sun Communities Inc	1,315	147,653	0.03
UDR Inc	2,789	107,084	0.03
Ventas Inc	3,395	162,377	0.04
VICI Properties Inc	9,366	250,284	0.06
Welltower Inc	5,270	512,617	0.12
Weyerhaeuser Co	6,538	173,188	0.04
WP Carey Inc	1,876	96,360	0.02
<b>Total Real Estate Investment Trusts</b>		<b>8,716,259</b>	<b>2.08</b>
<b>Retail (4.55%) (31 December 2023: 4.83%)</b>			
AutoZone Inc	167	461,866	0.11
Bath & Body Works Inc	1,778	64,783	0.02
Best Buy Co Inc	1,679	132,048	0.03
Burlington Stores Inc	618	138,390	0.03
CarMax Inc	1,471	100,661	0.02
Chipotle Mexican Grill Inc	13,300	777,462	0.19
Costco Wholesale Corp	4,165	3,303,203	0.79
Darden Restaurants Inc	1,028	145,144	0.03
Dick's Sporting Goods Inc	583	116,872	0.03
Dollar General Corp	2,048	252,677	0.06
Dollar Tree Inc	1,996	198,846	0.05

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Domino's Pizza Inc	356	171,508	0.04
Genuine Parts Co	1,377	177,715	0.04
Home Depot Inc	9,260	2,974,259	0.71
Lowe's Cos Inc	5,316	1,093,507	0.26
Lululemon Athletica Inc	1,104	307,688	0.07
McDonald's Corp	6,809	1,619,039	0.39
O'Reilly Automotive Inc	567	558,699	0.13
Ross Stores Inc	3,042	412,470	0.10
Starbucks Corp	10,448	758,925	0.18
Target Corp	4,346	600,309	0.14
TJX Cos Inc	10,637	1,092,730	0.26
Tractor Supply Co	1,011	254,695	0.06
Ulta Salon Cosmetics & Fragrance Inc	449	161,657	0.04
Walgreens Boots Alliance Inc	7,027	79,302	0.02
Walmart Inc	41,441	2,618,122	0.63
Williams-Sonoma Inc	625	164,666	0.04
Yum! Brands Inc	2,583	319,239	0.08
<b>Total Retail</b>		<b>19,056,482</b>	<b>4.55</b>

#### **Semiconductors (11.75%) (31 December 2023: 7.79%)**

Advanced Micro Devices Inc	15,150	2,292,962	0.55
Analog Devices Inc	4,608	981,407	0.23
Applied Materials Inc	7,815	1,720,794	0.41
Broadcom Inc	4,136	6,195,915	1.48
Entegris Inc	1,399	176,743	0.04
Intel Corp	39,802	1,150,147	0.28
KLA Corp	1,270	977,026	0.23
Lam Research Corp	1,242	1,234,004	0.30
Lattice Semiconductor Corp	1,311	70,935	0.02
Marvell Technology Inc	8,165	532,525	0.13
Microchip Technology Inc	4,910	419,188	0.10
Micron Technology Inc	10,276	1,261,118	0.30
Monolithic Power Systems Inc	498	381,802	0.09
NVIDIA Corp	234,538	27,035,065	6.46
NXP Semiconductors NV	2,382	598,062	0.14
ON Semiconductor Corp	4,035	258,082	0.06
Qorvo Inc	925	100,151	0.02
QUALCOMM Inc	10,427	1,937,812	0.46
Skyworks Solutions Inc	1,404	139,620	0.03
Teradyne Inc	1,398	193,431	0.05
Texas Instruments Inc	8,527	1,547,710	0.37
<b>Total Semiconductors</b>		<b>49,204,499</b>	<b>11.75</b>

#### **Shipbuilding (0.02%) (31 December 2023: 0.02%)**

Huntington Ingalls Industries Inc	409	94,004	0.02
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#### **Software (11.35%) (31 December 2023: 11.54%)**

Adobe Inc	4,201	2,177,582	0.52
Akamai Technologies Inc	1,486	124,897	0.03
ANSYS Inc	828	248,381	0.06
AppLovin Corp	1,814	140,855	0.03
Aspen Technology Inc	381	70,612	0.02

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Atlassian Corp Ltd	1,508	248,878	0.06
Autodesk Inc	1,947	449,531	0.11
Bentley Systems Inc	1,123	51,722	0.01
Broadridge Financial Solutions Inc	1,201	220,757	0.05
Cadence Design Systems Inc	2,497	717,007	0.17
Cloudflare Inc	2,834	219,025	0.05
Confluent Inc	2,089	57,558	0.01
Datadog Inc	2,572	311,232	0.07
Dayforce Inc	1,601	74,093	0.02
DocuSign Inc	2,109	105,278	0.02
Dynatrace Inc	2,149	89,709	0.02
Electronic Arts Inc	2,423	314,995	0.08
Fair Isaac Corp	244	338,916	0.08
Fidelity National Information Services Inc	5,472	384,763	0.09
Fiserv Inc	5,573	774,994	0.18
HubSpot Inc	477	262,496	0.06
Intuit Inc	2,625	1,609,682	0.38
Jack Henry & Associates Inc	764	118,348	0.03
Manhattan Associates Inc	650	149,608	0.04
Microsoft Corp	66,201	27,607,686	6.59
MicroStrategy Inc	143	183,792	0.04
MongoDB Inc	663	154,629	0.04
MSCI Inc	773	347,462	0.08
Oracle Corp	15,443	2,034,572	0.49
Palantir Technologies Inc	17,254	407,788	0.10
Paychex Inc	2,852	315,497	0.08
Paycom Software Inc	514	68,600	0.02
PTC Inc	1,205	204,257	0.05
ROBLOX Corp	4,319	149,951	0.04
Roper Technologies Inc	1,016	534,339	0.13
Salesforce Inc	9,081	2,178,424	0.52
Samsara Inc	1,968	61,882	0.01
ServiceNow Inc	1,918	1,407,822	0.34
Snowflake Inc	2,834	357,215	0.09
SS&C Technologies Holdings Inc	1,771	103,558	0.02
Synopsys Inc	1,437	797,855	0.19
Take-Two Interactive Software Inc	1,469	213,123	0.05
Twilio Inc	1,720	91,172	0.02
Tyler Technologies Inc	435	204,067	0.05
UiPath Inc	4,162	49,241	0.01
Unity Software Inc	2,270	34,439	0.01
Veeva Systems Inc	1,429	244,013	0.06
Workday Inc	1,946	405,923	0.10
Zoom Video Communications Inc	2,268	125,256	0.03
<b>Total Software</b>		<b>47,543,482</b>	<b>11.35</b>

**Telecommunications (1.66%) (31 December 2023: 1.69%)**

Arista Networks Inc	2,472	808,386	0.19
AT&T Inc	67,122	1,196,832	0.29
Cisco Systems Inc	37,942	1,681,946	0.40
Corning Inc	7,435	269,512	0.07
Juniper Networks Inc	2,600	88,450	0.02
Motorola Solutions Inc	1,584	570,565	0.14

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
T-Mobile US Inc	4,942	812,393	0.19
Verizon Communications Inc	39,611	1,524,198	0.36
<b>Total Telecommunications</b>		<b>6,952,282</b>	<b>1.66</b>

**Toys, Games & Hobbies (Nil) (31 December 2023: 0.01%)**

**Transportation (1.06%) (31 December 2023: 1.28%)**

CH Robinson Worldwide Inc	981	80,659	0.02
CSX Corp	18,542	578,707	0.14
Expeditors International of Washington Inc	1,293	150,551	0.04
FedEx Corp	2,168	606,535	0.14
JB Hunt Transport Services Inc	750	111,966	0.03
Knight-Swift Transportation Holdings Inc	1,485	69,168	0.02
Norfolk Southern Corp	2,206	441,900	0.10
Old Dominion Freight Line Inc	1,865	307,310	0.07
Union Pacific Corp	5,794	1,223,186	0.29
United Parcel Service Inc	6,831	872,239	0.21
<b>Total Transportation</b>		<b>4,442,221</b>	<b>1.06</b>

**Utilities - Electric (2.03%) (31 December 2023: 2.10%)**

AES Corp	5,883	96,444	0.02
Alliant Energy Corp	2,234	106,098	0.03
Ameren Corp	2,671	177,219	0.04
American Electric Power Co Inc	4,841	396,315	0.10
CenterPoint Energy Inc	5,913	170,921	0.04
CMS Energy Corp	2,786	154,747	0.04
Consolidated Edison Inc	3,189	266,070	0.06
Constellation Energy Corp	2,939	549,190	0.13
Dominion Energy Inc	8,039	367,540	0.09
DTE Energy Co	2,165	224,247	0.05
Duke Energy Corp	7,339	686,343	0.17
Edison International	3,674	246,167	0.06
Entergy Corp	2,025	202,169	0.05
Eversource Energy	1,822	90,052	0.02
Exelon Corp	3,437	181,864	0.04
Exelon Corp	9,396	303,425	0.07
FirstEnergy Corp	4,955	176,933	0.04
NextEra Energy Inc	19,250	1,271,839	0.30
NRG Energy Inc	2,193	159,316	0.04
PG&E Corp	18,599	302,998	0.07
PPL Corp	7,087	182,837	0.04
Public Service Enterprise Group Inc	4,802	330,214	0.08
Sempra	5,827	413,531	0.10
Southern Co	10,165	735,712	0.18
Vistra Corp	3,243	260,166	0.06
WEC Energy Group Inc	2,816	206,152	0.05
Xcel Energy Inc	5,082	253,258	0.06
<b>Total Utilities - Electric</b>		<b>8,511,767</b>	<b>2.03</b>

	Quantity	Fair Value EUR	% of Net Assets
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### Common Stocks

#### Utilities - Electric & Gas (0.07%) (31 December 2023: 0.07%)

Atmos Energy Corp	1,534	166,962	0.04
NiSource Inc	4,312	115,912	0.03
<b>Total Utilities - Electric &amp; Gas</b>		<b>282,874</b>	<b>0.07</b>

#### Water (0.07%) (31 December 2023: 0.08%)

American Water Works Co Inc	1,994	240,303	0.06
Essential Utilities Inc	1,878	65,413	0.01
<b>Total Water</b>		<b>305,716</b>	<b>0.07</b>

<b>Total Common Stocks</b>		<b>417,825,005</b>	<b>99.78</b>
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### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* ((1.37%) (31 December 2023: 1.09%)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) EUR	% of Net Assets
01/07/2024 EUR	413,880,064 USD	449,845,000	(5,849,163)	(1.40)
01/07/2024 USD	4,818,340 EUR	4,433,099	62,667	0.02
01/07/2024 USD	1,985,470 EUR	1,824,466	28,083	0.01
01/07/2024 USD	1,976,590 EUR	1,839,709	4,555	0.00
Unrealised gain on open forward foreign currency exchange contracts			95,305	0.03
Unrealised (loss) on open forward foreign currency exchange contracts			(5,849,163)	(1.40)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(5,753,858)</b>	<b>(1.37)</b>

#### Futures Contracts (0.00%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain EUR	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	771,600	3	1,178	0.00
<b>Unrealised gain on futures contracts</b>				<b>1,178</b>	<b>0.00</b>

<b>Total Financial Derivative Instruments</b>		<b>(5,752,680)</b>	<b>(1.37)</b>
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	Fair Value EUR	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>412,072,325</b>	<b>98.41</b>
<b>Other net assets</b>	<b>6,653,134</b>	<b>1.59</b>
<b>TOTAL NET ASSETS</b>	<b>418,725,459</b>	<b>100.00</b>

#### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.38
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
OTC financial derivative instruments	0.02
Other Current Assets	1.60
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI USA hedged to CHF UCITS ETF

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.15%) (31 December 2023: 0.14%)</b>			
Interpublic Group of Cos Inc	2,227	58,214	0.03
Omnicom Group Inc	1,015	81,814	0.03
Trade Desk Inc	2,369	207,918	0.09
<b>Total Advertising</b>		<b>347,946</b>	<b>0.15</b>
<b>Aerospace &amp; Defense (1.33%) (31 December 2023: 1.50%)</b>			
Boeing Co	3,168	518,140	0.22
General Dynamics Corp	1,271	331,375	0.14
HEICO Corp (Restricted voting rights)	433	69,072	0.03
HEICO Corp (Voting rights)	228	45,813	0.02
Howmet Aerospace Inc	2,145	149,632	0.06
L3Harris Technologies Inc	1,014	204,633	0.09
Lockheed Martin Corp	1,207	506,621	0.21
Northrop Grumman Corp	757	296,551	0.13
RTX Corp	7,416	669,001	0.28
TransDigm Group Inc	305	350,158	0.15
<b>Total Aerospace &amp; Defense</b>		<b>3,140,996</b>	<b>1.33</b>
<b>Agriculture (0.58%) (31 December 2023: 0.66%)</b>			
Altria Group Inc	9,321	381,520	0.16
Archer-Daniels-Midland Co	2,830	153,727	0.06
Bunge Global SA	850	81,552	0.03
Philip Morris International Inc	8,455	769,871	0.33
<b>Total Agriculture</b>		<b>1,386,670</b>	<b>0.58</b>
<b>Airlines (0.02%) (31 December 2023: 0.02%)</b>			
Delta Air Lines Inc	788	33,592	0.01
Southwest Airlines Co	760	19,539	0.01
<b>Total Airlines</b>		<b>53,131</b>	<b>0.02</b>
<b>Auto Manufacturers (1.61%) (31 December 2023: 2.16%)</b>			
Cummins Inc	743	184,895	0.08
Ford Motor Co	21,339	240,457	0.10
General Motors Co	6,625	276,587	0.12
PACCAR Inc	2,903	268,533	0.11
Rivian Automotive Inc	3,904	47,079	0.02
Tesla Inc	15,727	2,796,496	1.18
<b>Total Auto Manufacturers</b>		<b>3,814,047</b>	<b>1.61</b>
<b>Auto Parts &amp; Equipment (0.04%) (31 December 2023: 0.10%)</b>			
Aptiv PLC	1,481	93,717	0.04
<b>Banks (3.88%) (31 December 2023: 3.88%)</b>			
Bank of America Corp	39,104	1,397,472	0.59
Bank of New York Mellon Corp	4,264	229,476	0.10
Citigroup Inc	10,514	599,563	0.25

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Citizens Financial Group Inc	2,596	84,050	0.03
Fifth Third Bancorp	3,761	123,323	0.05
First Citizens BancShares Inc	61	92,287	0.04
Goldman Sachs Group Inc	1,783	724,709	0.30
Huntington Bancshares Inc	7,674	90,887	0.04
JPMorgan Chase & Co	15,820	2,875,298	1.21
KeyCorp	4,923	62,862	0.03
M&T Bank Corp	907	123,363	0.05
Morgan Stanley	6,774	591,607	0.25
Northern Trust Corp	1,127	85,048	0.04
PNC Financial Services Group Inc	2,204	307,930	0.13
Regions Financial Corp	5,142	92,597	0.04
State Street Corp	1,664	110,650	0.05
Truist Financial Corp	7,325	255,720	0.11
US Bancorp	8,435	300,914	0.13
Wells Fargo & Co	19,651	1,048,732	0.44
<b>Total Banks</b>		<b>9,196,488</b>	<b>3.88</b>

**Beverages (1.33%) (31 December 2023: 1.49%)**

Brown-Forman Corp - Class B	1,553	60,273	0.02
Celsius Holdings Inc	812	41,656	0.02
Coca-Cola Co	22,609	1,293,142	0.55
Constellation Brands Inc	927	214,315	0.09
Keurig Dr Pepper Inc	6,001	180,109	0.08
Molson Coors Beverage Co	1,018	46,498	0.02
Monster Beverage Corp	4,322	193,993	0.08
PepsiCo Inc	7,583	1,123,847	0.47
<b>Total Beverages</b>		<b>3,153,833</b>	<b>1.33</b>

**Biotechnology (1.47%) (31 December 2023: 1.57%)**

Alnylam Pharmaceuticals Inc	739	161,368	0.07
Amgen Inc	2,949	827,984	0.35
Biogen Inc	791	164,776	0.07
BioMarin Pharmaceutical Inc	1,073	79,382	0.03
Bio-Rad Laboratories Inc	127	31,168	0.01
Contra Abiomed Inc	267	420	0.00
Corteva Inc	3,812	184,770	0.08
Gilead Sciences Inc	6,853	422,508	0.18
GRAIL Inc	154	2,127	0.00
Illumina Inc	926	86,855	0.04
Incyte Corp	990	53,928	0.02
Moderna Inc	1,784	190,368	0.08
Regeneron Pharmaceuticals Inc	597	563,840	0.24
Royalty Pharma PLC	2,010	47,629	0.02
United Therapeutics Corp	262	74,997	0.03
Vertex Pharmaceuticals Inc	1,417	596,829	0.25
<b>Total Biotechnology</b>		<b>3,488,949</b>	<b>1.47</b>

**Building & Construction Materials (0.75%) (31 December 2023: 0.66%)**

Builders FirstSource Inc	709	88,182	0.04
Carrier Global Corp	4,512	255,757	0.11
CRH PLC	3,798	255,898	0.11



	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Fortune Brands Innovations Inc	584	34,079	0.01
Johnson Controls International PLC	3,797	226,794	0.10
Lennox International Inc	173	83,167	0.03
Martin Marietta Materials Inc	334	162,612	0.07
Masco Corp	1,194	71,532	0.03
Owens Corning	474	73,994	0.03
Trane Technologies PLC	1,245	367,993	0.15
Vulcan Materials Co	708	158,212	0.07
<b>Total Building &amp; Construction Materials</b>		<b>1,778,220</b>	<b>0.75</b>

**Chemicals (1.32%) (31 December 2023: 1.50%)**

Air Products and Chemicals Inc	1,202	278,724	0.12
Albemarle Corp	703	60,341	0.03
Celanese Corp	625	75,758	0.03
CF Industries Holdings Inc	1,044	69,535	0.03
Dow Inc	4,041	192,637	0.08
DuPont de Nemours Inc	2,232	161,437	0.07
Eastman Chemical Co	645	56,783	0.03
Ecolab Inc	1,373	293,639	0.12
International Flavors & Fragrances Inc	1,455	124,484	0.05
Linde PLC	2,646	1,043,357	0.44
LyondellBasell Industries NV	1,350	116,046	0.05
Mosaic Co	1,877	48,745	0.02
PPG Industries Inc	1,259	142,424	0.06
RPM International Inc	771	74,603	0.03
Sherwin-Williams Co	1,335	358,006	0.15
Westlake Corp	174	22,643	0.01
<b>Total Chemicals</b>		<b>3,119,162</b>	<b>1.32</b>

**Commercial Services (1.67%) (31 December 2023: 1.90%)**

Automatic Data Processing Inc	2,271	487,100	0.21
Block Inc	3,055	177,039	0.08
Booz Allen Hamilton Holding Corp	695	96,115	0.04
Cintas Corp	503	316,515	0.13
Corpay Inc	402	96,237	0.04
CoStar Group Inc	2,299	153,164	0.07
Equifax Inc	665	144,887	0.06
Gartner Inc	430	173,516	0.07
Global Payments Inc	1,379	119,828	0.05
MarketAxess Holdings Inc	252	45,409	0.02
Moody's Corp	905	342,314	0.14
Paylocity Holding Corp	264	31,279	0.01
PayPal Holdings Inc	5,604	292,225	0.12
Quanta Services Inc	770	175,810	0.07
Rollins Inc	1,470	64,449	0.03
S&P Global Inc	1,748	700,556	0.30
Toast Inc	2,036	47,147	0.02
TransUnion	999	66,573	0.03
U-Haul Holding Co	504	27,183	0.01
United Rentals Inc	366	212,701	0.09
Verisk Analytics Inc	770	186,508	0.08
<b>Total Commercial Services</b>		<b>3,956,555</b>	<b>1.67</b>

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
<b>Computers (8.08%) (31 December 2023: 8.76%)</b>			
Accenture PLC	3,469	945,803	0.40
Apple Inc	80,650	15,264,072	6.44
Cognizant Technology Solutions Corp	2,782	169,994	0.07
CrowdStrike Holdings Inc	1,254	431,795	0.18
Dell Technologies Inc	1,450	179,693	0.08
EPAM Systems Inc	309	52,232	0.02
Fortinet Inc	3,646	197,462	0.08
Hewlett Packard Enterprise Co	6,845	130,215	0.06
HP Inc	5,256	165,401	0.07
International Business Machines Corp	5,053	785,301	0.33
Leidos Holdings Inc	649	85,076	0.04
NetApp Inc	1,127	130,439	0.06
Pure Storage Inc	1,715	98,954	0.04
Seagate Technology Holdings PLC	1,060	98,366	0.04
Super Micro Computer Inc	280	206,155	0.09
Western Digital Corp	1,774	120,786	0.05
Zscaler Inc	470	81,170	0.03
<b>Total Computers</b>		<b>19,142,914</b>	<b>8.08</b>
<b>Consumer Durables &amp; Apparels (0.24%) (31 December 2023: 0.37%)</b>			
Deckers Outdoor Corp	136	118,293	0.05
NIKE Inc	6,703	453,977	0.19
<b>Total Consumer Durables &amp; Apparels</b>		<b>572,270</b>	<b>0.24</b>
<b>Cosmetics &amp; Personal Care (1.10%) (31 December 2023: 1.13%)</b>			
Colgate-Palmolive Co	4,394	383,158	0.16
Estee Lauder Cos Inc	1,331	127,258	0.06
Kenvue Inc	10,593	173,053	0.07
Procter & Gamble Co	12,916	1,914,114	0.81
<b>Total Cosmetics &amp; Personal Care</b>		<b>2,597,583</b>	<b>1.10</b>
<b>Distribution &amp; Wholesale (0.42%) (31 December 2023: 0.47%)</b>			
Copart Inc	4,871	237,063	0.10
Fastenal Co	3,162	178,552	0.08
Ferguson PLC (US listed)	1,087	189,153	0.08
LKQ Corp	1,379	51,537	0.02
Pool Corp	219	60,481	0.03
Watsco Inc	192	79,923	0.03
WW Grainger Inc	242	196,202	0.08
<b>Total Distribution &amp; Wholesale</b>		<b>992,911</b>	<b>0.42</b>
<b>Diversified Financial Services (3.54%) (31 December 2023: 3.85%)</b>			
Ally Financial Inc	1,559	55,574	0.02
American Express Co	3,143	653,967	0.28
Ameriprise Financial Inc	561	215,353	0.09
Apollo Global Management Inc	2,127	225,670	0.10
Ares Management Corp	991	118,687	0.05
BlackRock Inc	821	580,846	0.24
Capital One Financial Corp	2,096	260,766	0.11

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Cboe Global Markets Inc	554	84,660	0.04
Charles Schwab Corp	8,313	550,469	0.23
CME Group Inc	1,999	353,153	0.15
Coinbase Global Inc	1,020	203,690	0.09
Discover Financial Services	1,419	166,798	0.07
Franklin Resources Inc	1,246	25,024	0.01
Intercontinental Exchange Inc	3,124	384,281	0.16
LPL Financial Holdings Inc	412	103,403	0.04
Mastercard Inc	4,575	1,813,651	0.77
Nasdaq Inc	2,151	116,476	0.05
Raymond James Financial Inc	1,088	120,851	0.05
SEI Investments Co	453	26,333	0.01
Synchrony Financial	2,148	91,086	0.04
T Rowe Price Group Inc	1,208	125,170	0.05
Tradeweb Markets Inc	666	63,437	0.03
Visa Inc	8,678	2,046,754	0.86
<b>Total Diversified Financial Services</b>		<b>8,386,099</b>	<b>3.54</b>
<b>Electrical Components &amp; Equipment (0.47%) (31 December 2023: 0.45%)</b>			
AMETEK Inc	1,266	189,654	0.08
Eaton Corp PLC	2,191	617,327	0.26
Emerson Electric Co	3,120	308,848	0.13
<b>Total Electrical Components &amp; Equipment</b>		<b>1,115,829</b>	<b>0.47</b>
<b>Electronics (0.89%) (31 December 2023: 0.96%)</b>			
Allegion PLC	446	47,352	0.02
Amphenol Corp	6,568	397,618	0.17
Fortive Corp	1,990	132,507	0.06
Garmin Ltd	815	119,316	0.05
Honeywell International Inc	3,553	681,775	0.29
Hubbell Inc	300	98,526	0.04
Jabil Inc	741	72,439	0.03
Keysight Technologies Inc	978	120,180	0.05
Mettler-Toledo International Inc	115	144,425	0.06
TE Connectivity Ltd	1,678	226,826	0.09
Trimble Inc	1,349	67,787	0.03
<b>Total Electronics</b>		<b>2,108,751</b>	<b>0.89</b>
<b>Energy - Alternate Sources (0.08%) (31 December 2023: 0.08%)</b>			
Enphase Energy Inc	800	71,680	0.03
First Solar Inc	530	107,377	0.05
<b>Total Energy - Alternate Sources</b>		<b>179,057</b>	<b>0.08</b>
<b>Engineering &amp; Construction (0.09%) (31 December 2023: 0.06%)</b>			
AECOM	745	59,006	0.02
EMCOR Group Inc	248	81,359	0.03
Jacobs Solutions Inc	666	83,612	0.04
<b>Total Engineering &amp; Construction</b>		<b>223,977</b>	<b>0.09</b>
<b>Entertainment (0.08%) (31 December 2023: 0.11%)</b>			
Caesars Entertainment Inc	1,105	39,460	0.02

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
DraftKings Inc	2,363	81,050	0.03
Live Nation Entertainment Inc	837	70,504	0.03
<b>Total Entertainment</b>		<b>191,014</b>	<b>0.08</b>
<b>Environmental Control (0.43%) (31 December 2023: 0.42%)</b>			
Pentair PLC	848	58,423	0.02
Republic Services Inc	1,249	218,118	0.09
Veralto Corp	1,296	111,183	0.05
Waste Connections Inc	1,396	219,980	0.09
Waste Management Inc	2,196	420,989	0.18
<b>Total Environmental Control</b>		<b>1,028,693</b>	<b>0.43</b>
<b>Food (0.75%) (31 December 2023: 0.91%)</b>			
Albertsons Cos Inc	1,509	26,781	0.01
Campbell Soup Co	1,000	40,608	0.02
Conagra Brands Inc	2,499	63,820	0.03
General Mills Inc	3,015	171,389	0.07
Hershey Co	783	129,343	0.05
Hormel Foods Corp	1,650	45,207	0.02
J M Smucker Co	626	61,338	0.03
Kellanova	1,569	81,323	0.03
Kraft Heinz Co	5,118	148,181	0.06
Kroger Co	3,716	166,726	0.07
Lamb Weston Holdings Inc	792	59,839	0.03
McCormick & Co Inc	1,454	92,688	0.04
Mondelez International Inc	7,474	439,504	0.19
Sysco Corp	2,723	174,683	0.07
Tyson Foods Inc	1,569	80,562	0.03
<b>Total Food</b>		<b>1,781,992</b>	<b>0.75</b>
<b>Forest Products &amp; Paper (0.03%) (31 December 2023: 0.03%)</b>			
International Paper Co	1,803	69,911	0.03
<b>Full Line Insurance (3.19%) (31 December 2023: 3.21%)</b>			
Aflac Inc	3,050	244,775	0.10
Allstate Corp	1,422	204,015	0.09
American Financial Group Inc	465	51,404	0.02
American International Group Inc	3,668	244,700	0.10
Aon PLC	1,097	289,401	0.12
Arch Capital Group Ltd	1,986	180,050	0.08
Arthur J Gallagher & Co	1,171	272,862	0.12
Assurant Inc	334	49,897	0.02
Berkshire Hathaway Inc	7,193	2,629,404	1.11
Brown & Brown Inc	1,399	112,401	0.05
Chubb Ltd	2,191	502,210	0.21
Cincinnati Financial Corp	905	96,043	0.04
Corebridge Financial Inc	1,502	39,303	0.02
Equitable Holdings Inc	1,643	60,326	0.03
Erie Indemnity Co	161	52,430	0.02
Everest Group Ltd	237	81,145	0.03
Fidelity National Financial Inc	1,377	61,151	0.03
Hartford Financial Services Group Inc	1,648	148,889	0.06

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Loews Corp	932	62,594	0.03
Markel Group Inc	72	101,944	0.04
Marsh & McLennan Cos Inc	2,720	515,040	0.22
MetLife Inc	3,397	214,258	0.09
Principal Financial Group Inc	1,379	97,213	0.04
Progressive Corp	3,222	601,380	0.25
Prudential Financial Inc	2,031	213,878	0.09
Travelers Cos Inc	1,230	224,747	0.09
W R Berkley Corp	1,026	72,448	0.03
Willis Towers Watson PLC	579	136,389	0.06
<b>Total Full Line Insurance</b>		<b>7,560,297</b>	<b>3.19</b>

**Hand & Machine Tools (0.06%) (31 December 2023: 0.08%)**

Snap-on Inc	319	74,928	0.03
Stanley Black & Decker Inc	837	60,088	0.03
<b>Total Hand &amp; Machine Tools</b>		<b>135,016</b>	<b>0.06</b>

**Health Care Products (3.12%) (31 December 2023: 3.36%)**

Abbott Laboratories	9,568	893,398	0.38
Agilent Technologies Inc	1,576	183,581	0.08
Align Technology Inc	392	85,044	0.03
Avantor Inc	3,594	68,467	0.03
Baxter International Inc	2,832	85,125	0.03
Bio-Techne Corp	928	59,749	0.02
Boston Scientific Corp	8,229	569,456	0.24
Cooper Cos Inc	1,052	82,527	0.03
Danaher Corp	3,864	867,527	0.37
Edwards Lifesciences Corp	3,365	279,307	0.12
Exact Sciences Corp	959	36,409	0.01
GE Healthcare Inc	2,287	160,133	0.07
Hologic Inc	1,281	85,470	0.04
IDEXX Laboratories Inc	467	204,452	0.09
Insulet Corp	380	68,908	0.03
Intuitive Surgical Inc	1,952	780,297	0.33
Medtronic PLC	7,337	518,937	0.22
Repligen Corp	296	33,530	0.01
ResMed Inc	800	137,608	0.06
Revvity Inc	685	64,546	0.03
Solventum Corp	766	36,399	0.01
STERIS PLC	561	110,673	0.05
Stryker Corp	1,858	568,081	0.24
Teleflex Inc	224	42,337	0.02
Thermo Fisher Scientific Inc	2,100	1,043,544	0.44
Waters Corp	340	88,639	0.04
West Pharmaceutical Services Inc	407	120,468	0.05
Zimmer Biomet Holdings Inc	1,120	109,228	0.05
<b>Total Health Care Products</b>		<b>7,383,840</b>	<b>3.12</b>

**Health Care Services (1.81%) (31 December 2023: 2.09%)**

Catalent Inc	949	47,951	0.02
Centene Corp	2,957	176,170	0.07
Charles River Laboratories International Inc	301	55,875	0.02

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
DaVita Inc	338	42,087	0.02
Elevance Health Inc	1,271	618,869	0.26
HCA Healthcare Inc	1,111	320,748	0.14
Humana Inc	664	222,946	0.09
IQVIA Holdings Inc	985	187,150	0.08
Labcorp Holdings Inc	504	92,169	0.04
Molina Healthcare Inc	342	91,367	0.04
Quest Diagnostics Inc	584	71,832	0.03
UnitedHealth Group Inc	5,066	2,318,308	0.98
Universal Health Services Inc	334	55,504	0.02
<b>Total Health Care Services</b>		<b>4,300,976</b>	<b>1.81</b>
<b>Home Builders (0.26%) (31 December 2023: 0.31%)</b>			
DR Horton Inc	1,597	202,244	0.08
Lennar Corp - Class A	1,386	186,657	0.08
NVR Inc	17	115,924	0.05
PulteGroup Inc	1,200	118,723	0.05
<b>Total Home Builders</b>		<b>623,548</b>	<b>0.26</b>
<b>Household Products (0.23%) (31 December 2023: 0.24%)</b>			
Avery Dennison Corp	483	94,899	0.04
Church & Dwight Co Inc	1,376	128,198	0.06
Clorox Co	654	80,201	0.03
Kimberly-Clark Corp	1,863	231,360	0.10
<b>Total Household Products</b>		<b>534,658</b>	<b>0.23</b>
<b>Internet (12.54%) (31 December 2023: 11.11%)</b>			
Airbnb Inc	2,447	333,415	0.14
Alphabet Inc - Class A	32,435	5,308,961	2.24
Alphabet Inc - Class C	28,108	4,632,795	1.96
Amazon.com Inc	51,486	8,940,773	3.77
Booking Holdings Inc	192	683,482	0.29
CDW Corp	732	147,236	0.06
DoorDash Inc	1,601	156,497	0.07
eBay Inc	2,915	140,715	0.06
Etsy Inc	586	31,058	0.01
Expedia Group Inc	659	74,608	0.03
F5 Inc	343	53,085	0.02
Gen Digital Inc (Germany listed)	3,345	75,085	0.03
GoDaddy Inc	754	94,660	0.04
Match Group Inc	1,695	46,273	0.02
MercadoLibre Inc	252	372,143	0.16
Meta Platforms Inc	12,062	5,465,197	2.31
Netflix Inc	2,378	1,442,131	0.61
Okta Inc	847	71,248	0.03
Palo Alto Networks Inc	1,783	543,163	0.23
Pinterest Inc	3,408	134,961	0.06
Robinhood Markets Inc	2,537	51,773	0.02
Roku Inc	776	41,790	0.02
Snap Inc	5,474	81,704	0.03
Uber Technologies Inc	10,220	667,471	0.28

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
VeriSign Inc	505	80,684	0.03
Zillow Group Inc	937	39,060	0.02
<b>Total Internet</b>		<b>29,709,968</b>	<b>12.54</b>
<b>Iron &amp; Steel (0.17%) (31 December 2023: 0.20%)</b>			
Cleveland-Cliffs Inc	2,690	37,201	0.01
Nucor Corp	1,317	187,081	0.08
Reliance Inc	336	86,231	0.04
Steel Dynamics Inc	816	94,957	0.04
<b>Total Iron &amp; Steel</b>		<b>405,470</b>	<b>0.17</b>
<b>Leisure Time (0.12%) (31 December 2023: 0.12%)</b>			
Carnival Corp	5,932	99,787	0.04
Royal Caribbean Cruises Ltd	1,312	187,962	0.08
<b>Total Leisure Time</b>		<b>287,749</b>	<b>0.12</b>
<b>Lodging (0.32%) (31 December 2023: 0.36%)</b>			
Hilton Worldwide Holdings Inc	1,358	266,269	0.11
Hyatt Hotels Corp	197	26,893	0.01
Las Vegas Sands Corp	2,128	84,616	0.04
Marriott International Inc	1,312	285,038	0.12
MGM Resorts International	1,454	58,064	0.02
Wynn Resorts Ltd	569	45,762	0.02
<b>Total Lodging</b>		<b>766,642</b>	<b>0.32</b>
<b>Machinery - Diversified (0.74%) (31 December 2023: 0.82%)</b>			
CNH Industrial NV (US listed)	5,261	47,890	0.02
Deere & Co	1,440	483,471	0.20
Dover Corp	737	119,506	0.05
Graco Inc	1,022	72,808	0.03
IDEX Corp	395	71,415	0.03
Ingersoll Rand Inc	2,256	184,155	0.08
Nordson Corp	315	65,653	0.03
Otis Worldwide Corp	2,293	198,343	0.08
Rockwell Automation Inc	636	157,325	0.07
Toro Co	526	44,199	0.02
Westinghouse Air Brake Technologies Corp	950	134,922	0.06
Xylem Inc	1,337	162,950	0.07
<b>Total Machinery - Diversified</b>		<b>1,742,637</b>	<b>0.74</b>
<b>Machinery, Construction &amp; Mining (0.51%) (31 December 2023: 0.39%)</b>			
Caterpillar Inc	2,728	816,555	0.34
GE Vernova Inc	1,502	231,487	0.10
Vertiv Holdings Co	2,065	160,640	0.07
<b>Total Machinery, Construction &amp; Mining</b>		<b>1,208,682</b>	<b>0.51</b>
<b>Media (0.92%) (31 December 2023: 1.16%)</b>			
Charter Communications Inc	527	141,576	0.06
Comcast Corp	21,860	769,235	0.33
FactSet Research Systems Inc	197	72,274	0.03

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Fox Corp - Class A	1,520	46,945	0.02
Fox Corp - Class B	858	24,687	0.01
Liberty Media Corp - Liberty Formula One	1,018	65,717	0.03
News Corp - Class A	1,925	47,691	0.02
Paramount Global - Class B	3,511	32,780	0.01
Walt Disney Co	10,115	902,481	0.38
Warner Bros Discovery Inc	11,956	79,933	0.03
<b>Total Media</b>		<b>2,183,319</b>	<b>0.92</b>
<b>Mining (0.24%) (31 December 2023: 0.26%)</b>			
Freeport-McMoRan Inc	7,765	339,113	0.14
Newmont Corp (Peru listed)	6,298	236,958	0.10
<b>Total Mining</b>		<b>576,071</b>	<b>0.24</b>
<b>Miscellaneous Manufacturers (0.94%) (31 December 2023: 0.99%)</b>			
3M Co	3,066	281,544	0.12
A O Smith Corp	631	46,371	0.02
Axon Enterprise Inc	375	99,151	0.04
Carlisle Cos Inc	262	95,400	0.04
General Electric Co	6,032	861,674	0.36
Illinois Tool Works Inc	1,623	345,589	0.15
Parker-Hannifin Corp	701	318,619	0.13
Teledyne Technologies Inc	249	86,811	0.04
Textron Inc	1,070	82,555	0.04
<b>Total Miscellaneous Manufacturers</b>		<b>2,217,714</b>	<b>0.94</b>
<b>Office &amp; Business Equipment (0.03%) (31 December 2023: 0.03%)</b>			
Zebra Technologies Corp	270	74,953	0.03
<b>Oil &amp; Gas (3.00%) (31 December 2023: 3.15%)</b>			
APA Corp	1,816	48,042	0.02
Chesapeake Energy Corp	586	43,280	0.02
Chevron Corp	9,640	1,354,989	0.57
Chord Energy Corp	328	49,422	0.02
ConocoPhillips	6,561	674,352	0.28
Coterra Energy Inc	3,860	92,507	0.04
Devon Energy Corp	3,518	149,844	0.06
Diamondback Energy Inc	911	163,880	0.07
EOG Resources Inc	3,184	360,132	0.15
EQT Corp	2,314	76,895	0.03
Exxon Mobil Corp	24,668	2,551,826	1.08
Hess Corp	1,573	208,519	0.09
HF Sinclair Corp	907	43,474	0.02
Marathon Oil Corp	3,065	78,963	0.03
Marathon Petroleum Corp	2,005	312,558	0.13
Occidental Petroleum Corp	3,633	205,769	0.09
Ovintiv Inc	1,444	60,818	0.03
Phillips 66	2,332	295,827	0.13
Texas Pacific Land Corp	111	73,239	0.03
Valero Energy Corp	1,855	261,304	0.11
<b>Total Oil &amp; Gas</b>		<b>7,105,640</b>	<b>3.00</b>



	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
<b>Oil &amp; Gas Services (0.28%) (31 December 2023: 0.34%)</b>			
Baker Hughes Co	5,567	175,938	0.08
Halliburton Co	4,835	146,765	0.06
Schlumberger NV	7,951	337,090	0.14
<b>Total Oil &amp; Gas Services</b>		<b>659,793</b>	<b>0.28</b>
<b>Packaging &amp; Containers (0.15%) (31 December 2023: 0.16%)</b>			
Amcor PLC	7,902	69,445	0.03
Ball Corp	1,677	90,447	0.04
Crown Holdings Inc	620	41,445	0.02
Packaging Corp of America	481	78,908	0.03
Westrock Co	1,456	65,758	0.03
<b>Total Packaging &amp; Containers</b>		<b>346,003</b>	<b>0.15</b>
<b>Pharmaceuticals (5.17%) (31 December 2023: 5.29%)</b>			
AbbVie Inc	9,718	1,497,815	0.63
Becton Dickinson & Co	1,600	336,019	0.14
Bristol-Myers Squibb Co	11,318	422,375	0.18
Cardinal Health Inc	1,260	111,321	0.05
Cencora Inc	1,000	202,455	0.09
Cigna Group	1,583	470,230	0.20
CVS Health Corp	6,836	362,796	0.15
Dexcom Inc	2,096	213,547	0.09
Eli Lilly & Co	4,454	3,623,661	1.53
Henry Schein Inc	819	47,175	0.02
Johnson & Johnson	13,252	1,740,509	0.73
McKesson Corp	718	376,820	0.16
Merck & Co Inc	13,946	1,551,446	0.65
Neurocrine Biosciences Inc	525	64,948	0.03
Pfizer Inc	30,737	772,815	0.33
Viatis Inc	6,186	59,089	0.03
Zoetis Inc	2,483	386,805	0.16
<b>Total Pharmaceuticals</b>		<b>12,239,826</b>	<b>5.17</b>
<b>Pipelines (0.43%) (31 December 2023: 0.41%)</b>			
Cheniere Energy Inc	1,273	199,991	0.08
Kinder Morgan Inc	10,837	193,497	0.08
ONEOK Inc	3,225	236,331	0.10
Targa Resources Corp	1,134	131,228	0.06
Williams Cos Inc	6,543	249,880	0.11
<b>Total Pipelines</b>		<b>1,010,927</b>	<b>0.43</b>
<b>Private Equity (0.34%) (31 December 2023: 0.36%)</b>			
Blackstone Inc	3,870	430,525	0.18
Carlyle Group Inc	1,282	46,253	0.02
KKR & Co Inc	3,389	320,493	0.14
<b>Total Private Equity</b>		<b>797,271</b>	<b>0.34</b>

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate (0.05%) (31 December 2023: 0.07%)</b>			
CBRE Group Inc	1,617	129,480	0.05
<b>Real Estate Investment Trusts (2.08%) (31 December 2023: 2.40%)</b>			
Alexandria Real Estate Equities Inc	931	97,857	0.04
American Homes 4 Rent	1,978	66,049	0.03
American Tower Corp	2,572	449,251	0.19
Annaly Capital Management Inc	3,058	52,375	0.02
AvalonBay Communities Inc	791	147,056	0.06
BXP Inc	808	44,697	0.02
Camden Property Trust	569	55,788	0.02
Crown Castle Inc	2,346	205,963	0.09
Digital Realty Trust Inc	1,697	231,865	0.10
Equinix Inc	514	349,459	0.15
Equity LifeStyle Properties Inc	939	54,956	0.02
Equity Residential	1,871	116,580	0.05
Essex Property Trust Inc	342	83,653	0.04
Extra Space Storage Inc	1,205	168,280	0.07
Gaming and Leisure Properties Inc	1,448	58,826	0.02
Healthpeak Properties Inc	3,472	61,151	0.03
Host Hotels & Resorts Inc	3,663	59,182	0.02
Invitation Homes Inc	3,345	107,879	0.05
Iron Mountain Inc	1,671	134,570	0.06
Kimco Realty Corp	3,938	68,863	0.03
Mid-America Apartment Communities Inc	702	89,961	0.04
Prologis Inc	5,060	510,664	0.22
Public Storage	871	225,138	0.10
Realty Income Corp	4,855	230,438	0.10
Regency Centers Corp	881	49,241	0.02
SBA Communications Corp	615	108,483	0.05
Simon Property Group Inc	1,800	245,533	0.10
Sun Communities Inc	705	76,237	0.03
UDR Inc	1,818	67,225	0.03
Ventas Inc	2,241	103,225	0.04
VICI Properties Inc	5,755	148,110	0.06
Welltower Inc	3,113	291,623	0.12
Weyerhaeuser Co	4,111	104,877	0.04
WP Carey Inc	1,133	56,047	0.02
<b>Total Real Estate Investment Trusts</b>		<b>4,921,102</b>	<b>2.08</b>
<b>Retail (4.53%) (31 December 2023: 4.84%)</b>			
AutoZone Inc	95	253,036	0.11
Bath & Body Works Inc	1,240	43,512	0.02
Best Buy Co Inc	1,082	81,954	0.03
Burlington Stores Inc	357	76,992	0.03
CarMax Inc	862	56,809	0.02
Chipotle Mexican Grill Inc	7,600	427,860	0.18
Costco Wholesale Corp	2,434	1,859,092	0.79
Darden Restaurants Inc	638	86,753	0.04
Dick's Sporting Goods Inc	330	63,711	0.03
Dollar General Corp	1,151	136,764	0.06
Dollar Tree Inc	1,062	101,892	0.04

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Domino's Pizza Inc	189	87,691	0.04
Genuine Parts Co	822	102,170	0.04
Home Depot Inc	5,430	1,679,684	0.71
Lowe's Cos Inc	3,153	624,626	0.26
Lululemon Athletica Inc	620	166,415	0.07
McDonald's Corp	3,938	901,799	0.38
O'Reilly Automotive Inc	327	310,315	0.13
Ross Stores Inc	1,797	234,661	0.10
Starbucks Corp	6,243	436,735	0.18
Target Corp	2,539	337,760	0.14
TJX Cos Inc	6,272	620,526	0.26
Tractor Supply Co	589	142,904	0.06
Ulta Salon Cosmetics & Fragrance Inc	275	95,354	0.04
Walgreens Boots Alliance Inc	4,349	47,267	0.02
Walmart Inc	24,404	1,484,842	0.63
Williams-Sonoma Inc	346	87,793	0.04
Yum! Brands Inc	1,573	187,232	0.08
<b>Total Retail</b>		<b>10,736,149</b>	<b>4.53</b>

**Semiconductors (11.72%) (31 December 2023: 7.78%)**

Advanced Micro Devices Inc	8,889	1,295,678	0.55
Analog Devices Inc	2,732	560,373	0.24
Applied Materials Inc	4,585	972,298	0.41
Broadcom Inc	2,422	3,494,290	1.48
Entegris Inc	811	98,675	0.04
Intel Corp	23,355	649,961	0.27
KLA Corp	737	546,047	0.23
Lam Research Corp	721	689,906	0.29
Lattice Semiconductor Corp	748	38,978	0.02
Marvell Technology Inc	4,667	293,144	0.12
Microchip Technology Inc	3,066	252,092	0.11
Micron Technology Inc	6,095	720,386	0.30
Monolithic Power Systems Inc	263	194,189	0.08
NVIDIA Corp	137,421	15,255,524	6.44
NXP Semiconductors NV	1,419	343,120	0.15
ON Semiconductor Corp	2,222	136,873	0.06
Qorvo Inc	550	57,350	0.02
QUALCOMM Inc	6,143	1,099,494	0.46
Skyworks Solutions Inc	842	80,641	0.03
Teradyne Inc	795	105,936	0.05
Texas Instruments Inc	5,041	881,190	0.37
<b>Total Semiconductors</b>		<b>27,766,145</b>	<b>11.72</b>

**Shipbuilding (0.02%) (31 December 2023: 0.03%)**

Huntington Ingalls Industries Inc	239	52,903	0.02
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**Software (11.30%) (31 December 2023: 11.52%)**

Adobe Inc	2,461	1,228,551	0.52
Akamai Technologies Inc	819	66,295	0.03
ANSYS Inc	490	141,561	0.06
AppLovin Corp	990	74,034	0.03
Aspen Technology Inc	165	29,451	0.01

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
Atlassian Corp Ltd	871	138,441	0.06
Autodesk Inc	1,191	264,829	0.11
Bentley Systems Inc	1,184	52,516	0.02
Broadridge Financial Solutions Inc	665	117,721	0.05
Cadence Design Systems Inc	1,501	415,093	0.18
Cloudflare Inc	1,582	117,750	0.05
Confluent Inc	1,137	30,171	0.01
Datadog Inc	1,561	181,918	0.08
Dayforce Inc	789	35,166	0.01
DocuSign Inc	1,062	51,056	0.02
Dynatrace Inc	1,383	55,601	0.02
Electronic Arts Inc	1,329	166,393	0.07
Fair Isaac Corp	140	187,279	0.08
Fidelity National Information Services Inc	3,116	211,011	0.09
Fiserv Inc	3,214	430,442	0.18
HubSpot Inc	259	137,266	0.06
Intuit Inc	1,528	902,389	0.38
Jack Henry & Associates Inc	457	68,178	0.03
Manhattan Associates Inc	356	78,913	0.03
Microsoft Corp	38,795	15,581,208	6.58
MicroStrategy Inc	86	106,451	0.04
MongoDB Inc	412	92,541	0.04
MSCI Inc	450	194,805	0.08
Oracle Corp	9,088	1,153,107	0.49
Palantir Technologies Inc	10,444	237,722	0.10
Paychex Inc	1,788	190,490	0.08
Paycom Software Inc	300	38,561	0.02
PTC Inc	647	105,622	0.04
ROBLOX Corp	2,539	84,896	0.04
Roper Technologies Inc	599	303,396	0.13
Salesforce Inc	5,330	1,231,390	0.52
Samsara Inc	1,013	30,677	0.01
ServiceNow Inc	1,117	789,609	0.33
Snowflake Inc	1,651	200,418	0.08
SS&C Technologies Holdings Inc	1,186	66,790	0.03
Synopsys Inc	826	441,679	0.19
Take-Two Interactive Software Inc	884	123,515	0.05
Twilio Inc	889	45,383	0.02
Tyler Technologies Inc	225	101,655	0.04
UiPath Inc	1,849	21,068	0.01
Unity Software Inc	1,174	17,154	0.01
Veeva Systems Inc	811	133,371	0.06
Workday Inc	1,145	230,020	0.10
Zoom Video Communications Inc	1,305	69,411	0.03
<b>Total Software</b>		<b>26,772,964</b>	<b>11.30</b>

**Telecommunications (1.65%) (31 December 2023: 1.70%)**

Arista Networks Inc	1,450	456,665	0.19
AT&T Inc	38,898	667,966	0.28
Cisco Systems Inc	22,178	946,834	0.40
Corning Inc	4,487	156,644	0.06
Juniper Networks Inc	1,966	64,412	0.03
Motorola Solutions Inc	907	314,642	0.13

	Quantity	Fair Value CHF	% of Net Assets
<b>Common Stocks</b>			
T-Mobile US Inc	2,943	465,922	0.20
Verizon Communications Inc	22,916	849,227	0.36
<b>Total Telecommunications</b>		<b>3,922,312</b>	<b>1.65</b>

**Toys, Games & Hobbies (Nil) (31 December 2023: 0.01%)**

**Transportation (1.05%) (31 December 2023: 1.28%)**

CH Robinson Worldwide Inc	640	50,678	0.02
CSX Corp	10,609	318,887	0.13
Expeditors International of Washington Inc	814	91,279	0.04
FedEx Corp	1,256	338,412	0.14
JB Hunt Transport Services Inc	464	66,712	0.03
Knight-Swift Transportation Holdings Inc	746	33,464	0.01
Norfolk Southern Corp	1,245	240,186	0.10
Old Dominion Freight Line Inc	1,116	177,101	0.08
Union Pacific Corp	3,318	674,607	0.29
United Parcel Service Inc	4,014	493,615	0.21
<b>Total Transportation</b>		<b>2,484,941</b>	<b>1.05</b>

**Utilities - Electric (2.03%) (31 December 2023: 2.10%)**

AES Corp	3,582	56,554	0.02
Alliant Energy Corp	1,624	74,280	0.03
Ameren Corp	1,312	83,836	0.04
American Electric Power Co Inc	2,971	234,243	0.10
CenterPoint Energy Inc	3,248	90,420	0.04
CMS Energy Corp	1,773	94,844	0.04
Consolidated Edison Inc	1,946	156,367	0.07
Constellation Energy Corp	1,711	307,916	0.13
Dominion Energy Inc	4,652	204,834	0.09
DTE Energy Co	1,096	109,330	0.05
Duke Energy Corp	4,210	379,181	0.16
Edison International	2,024	130,606	0.05
Entergy Corp	1,205	115,861	0.05
Eversource Energy	1,097	52,216	0.02
Exelon Corp	1,985	101,155	0.04
Exelon Corp	5,265	163,744	0.07
FirstEnergy Corp	3,131	107,673	0.05
NextEra Energy Inc	11,369	723,408	0.31
NRG Energy Inc	1,185	82,908	0.03
PG&E Corp	10,850	170,232	0.07
PPL Corp	4,006	99,534	0.04
Public Service Enterprise Group Inc	2,790	184,773	0.08
Sempra	3,489	238,464	0.10
Southern Co	6,128	427,149	0.18
Vistra Corp	1,959	151,356	0.06
WEC Energy Group Inc	1,671	117,812	0.05
Xcel Energy Inc	3,050	146,382	0.06
<b>Total Utilities - Electric</b>		<b>4,805,078</b>	<b>2.03</b>

	Quantity	Fair Value CHF	% of Net Assets
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### Common Stocks

#### Utilities - Electric & Gas (0.06%) (31 December 2023: 0.06%)

Atmos Energy Corp	819	85,849	0.04
NiSource Inc	2,337	60,502	0.02
<b>Total Utilities - Electric &amp; Gas</b>		<b>146,351</b>	<b>0.06</b>

#### Water (0.07%) (31 December 2023: 0.08%)

American Water Works Co Inc	1,104	128,134	0.05
Essential Utilities Inc	1,285	43,105	0.02
<b>Total Water</b>		<b>171,239</b>	<b>0.07</b>

<b>Total Common Stocks</b>		<b>235,700,379</b>	<b>99.48</b>
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### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* (0.08%) (31 December 2023: 2.73%)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) CHF	% of Net Assets
01/07/2024 CHF	225,975,772 USD	251,257,000	196,232	0.08
01/07/2024 CHF	849,169 USD	953,070	(7,260)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts			196,232	0.08
Unrealised (loss) on open forward foreign currency exchange contracts			(7,260)	(0.00)
<b>Net unrealised gain on open forward foreign currency exchange contracts</b>			<b>188,972</b>	<b>0.08</b>

#### Futures Contracts ((0.00)%) (31 December 2023: 0.02%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) CHF	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	994,840	4	(2,516)	(0.00)
<b>Unrealised (loss) on futures contracts</b>				<b>(2,516)</b>	<b>(0.00)</b>

<b>Total Financial Derivative Instruments</b>		<b>186,456</b>	<b>0.08</b>
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	Fair Value CHF	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>235,886,835</b>	<b>99.56</b>
<b>Other net assets</b>	<b>1,039,686</b>	<b>0.44</b>
<b>TOTAL NET ASSETS</b>	<b>236,926,521</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.47
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
OTC financial derivative instruments	0.08
Other Current Assets	0.45
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## S&P Dividend Aristocrats ESG Elite UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Auto Parts &amp; Equipment (1.89%) (31 December 2023: 3.37%)</b>			
Magna International Inc	32,309	1,353,895	0.72
Toyo Tire Corp	138,000	2,203,495	1.17
<b>Total Auto Parts &amp; Equipment</b>		<b>3,557,390</b>	<b>1.89</b>
<b>Banks (11.96%) (31 December 2023: 8.40%)</b>			
Bank of Montreal	13,651	1,145,574	0.61
Bank of Nova Scotia	40,732	1,862,837	0.99
Banque Cantonale Vaudoise	8,070	856,304	0.45
Canadian Imperial Bank of Commerce	35,286	1,677,464	0.89
Comerica Inc	27,095	1,382,932	0.74
Computershare Ltd	96,736	1,701,704	0.90
First Horizon Corp	84,644	1,334,843	0.71
First Interstate BancSystem Inc	59,253	1,645,464	0.88
Huntington Bancshares Inc	107,873	1,421,774	0.76
KeyCorp	114,624	1,628,817	0.87
National Bank of Canada	16,081	1,275,223	0.68
Regions Financial Corp	74,066	1,484,288	0.79
Royal Bank of Canada	11,814	1,257,507	0.67
Sumitomo Mitsui Trust Holdings Inc	59,200	1,350,644	0.72
Toronto-Dominion Bank	22,343	1,227,900	0.65
US Bancorp	30,909	1,227,091	0.65
<b>Total Banks</b>		<b>22,480,366</b>	<b>11.96</b>
<b>Building &amp; Construction Materials (3.37%) (31 December 2023: 3.25%)</b>			
CRH PLC	27,900	2,091,946	1.12
Lixil Corp	230,800	2,429,821	1.29
Wienerberger AG	54,311	1,802,120	0.96
<b>Total Building &amp; Construction Materials</b>		<b>6,323,887</b>	<b>3.37</b>
<b>Chemicals (2.29%) (31 December 2023: 1.08%)</b>			
Brenntag SE	15,626	1,054,405	0.56
Nissan Chemical Corp	43,200	1,368,837	0.73
Novonosis (Novozymes) B	30,824	1,887,578	1.00
<b>Total Chemicals</b>		<b>4,310,820</b>	<b>2.29</b>
<b>Commercial Services (2.34%) (31 December 2023: 2.59%)</b>			
Adecco Group AG	83,467	2,769,858	1.47
Intertek Group PLC	26,976	1,634,777	0.87
<b>Total Commercial Services</b>		<b>4,404,635</b>	<b>2.34</b>
<b>Computers (0.60%) (31 December 2023: 3.64%)</b>			
Teleperformance	10,651	1,122,576	0.60
<b>Cosmetics &amp; Personal Care (1.41%) (31 December 2023: 0.90%)</b>			
Unilever PLC (UK listed)	48,176	2,646,082	1.41

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Diversified Financial Services (5.83%) (31 December 2023: 5.43%)</b>			
Franklin Resources Inc	43,045	962,056	0.51
IG Group Holdings PLC	172,269	1,783,504	0.95
Janus Henderson Group PLC	49,780	1,678,089	0.89
Julius Baer Group Ltd	29,370	1,640,751	0.88
SBI Holdings Inc	55,100	1,393,090	0.74
Schroders PLC	268,909	1,236,663	0.66
Western Union Co	184,927	2,259,824	1.20
<b>Total Diversified Financial Services</b>		<b>10,953,977</b>	<b>5.83</b>
<b>Engineering &amp; Construction (2.25%) (31 December 2023: 3.51%)</b>			
Bouygues SA	79,034	2,538,609	1.35
COMSYS Holdings Corp	87,500	1,681,360	0.90
<b>Total Engineering &amp; Construction</b>		<b>4,219,969</b>	<b>2.25</b>
<b>Food (2.95%) (31 December 2023: 1.10%)</b>			
Nestle SA	15,703	1,602,808	0.85
Orkla ASA	275,891	2,247,817	1.20
Saputo Inc	75,078	1,685,540	0.90
<b>Total Food</b>		<b>5,536,165</b>	<b>2.95</b>
<b>Forest Products &amp; Paper (2.38%) (31 December 2023: 1.61%)</b>			
Oji Holdings Corp	436,600	1,722,957	0.92
Smurfit Kappa Group PLC	61,673	2,749,690	1.46
<b>Total Forest Products &amp; Paper</b>		<b>4,472,647</b>	<b>2.38</b>
<b>Full Line Insurance (10.47%) (31 December 2023: 12.09%)</b>			
Allianz SE	4,940	1,373,913	0.73
Baloise Holding AG	10,270	1,808,057	0.96
Great-West Lifeco Inc	42,589	1,242,176	0.66
Helvetia Holding AG	10,331	1,396,863	0.74
iA Financial Corp Inc	14,570	914,759	0.49
Legal & General Group PLC	700,416	2,009,855	1.07
MS&AD Insurance Group Holdings Inc	90,900	2,020,259	1.08
Power Corp of Canada	54,439	1,512,608	0.81
Prudential Financial Inc	13,191	1,545,855	0.82
Sun Life Financial Inc	25,337	1,242,086	0.66
Swiss Life Holding AG	2,129	1,565,125	0.83
Tokio Marine Holdings Inc	37,800	1,411,101	0.75
Zurich Insurance Group AG	3,050	1,626,151	0.87
<b>Total Full Line Insurance</b>		<b>19,668,808</b>	<b>10.47</b>
<b>Hand &amp; Machine Tools (0.79%) (31 December 2023: Nil)</b>			
Finning International Inc	50,475	1,479,564	0.79
<b>Health Care Products (0.88%) (31 December 2023: Nil)</b>			
Coloplast AS	13,764	1,654,882	0.88



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Health Care Services (0.84%) (31 December 2023: 0.92%)</b>			
Sonic Healthcare Ltd	89,748	1,576,380	0.84
<b>Home Builders (4.21%) (31 December 2023: 4.69%)</b>			
Open House Group Co Ltd	74,000	2,267,026	1.21
Sekisui Chemical Co Ltd	134,600	1,862,616	0.99
Sekisui House Ltd	91,900	2,035,562	1.08
Sumitomo Forestry Co Ltd	55,100	1,752,751	0.93
<b>Total Home Builders</b>		<b>7,917,955</b>	<b>4.21</b>
<b>Home Furnishings (Nil) (31 December 2023: 1.15%)</b>			
<b>Household Products (0.97%) (31 December 2023: 0.89%)</b>			
Henkel AG & Co KGaA (Voting rights)	23,258	1,830,878	0.97
<b>Machinery - Diversified (2.44%) (31 December 2023: 2.10%)</b>			
Husqvarna AB	279,029	2,237,993	1.19
Kone Oyj	47,613	2,351,946	1.25
<b>Total Machinery - Diversified</b>		<b>4,589,939</b>	<b>2.44</b>
<b>Media (0.99%) (31 December 2023: 2.19%)</b>			
Quebecor Inc	88,568	1,868,654	0.99
<b>Miscellaneous Manufacturers (1.52%) (31 December 2023: Nil)</b>			
Trinity Industries Inc	95,164	2,847,318	1.52
<b>Oil &amp; Gas (0.97%) (31 December 2023: 1.49%)</b>			
DCC PLC	25,951	1,817,385	0.97
<b>Pharmaceuticals (8.07%) (31 December 2023: 4.67%)</b>			
Astellas Pharma Inc	206,300	2,039,152	1.09
Novartis AG	16,158	1,729,268	0.92
Ono Pharmaceutical Co Ltd	103,900	1,418,731	0.75
Pfizer Inc	118,492	3,315,418	1.76
Roche Holding AG (Non-voting rights)	7,910	2,196,251	1.17
Sanofi	22,186	2,138,587	1.14
Takeda Pharmaceutical Co Ltd	89,800	2,329,023	1.24
<b>Total Pharmaceuticals</b>		<b>15,166,430</b>	<b>8.07</b>
<b>Real Estate (5.41%) (31 December 2023: 8.72%)</b>			
Hulic Co Ltd	171,100	1,515,186	0.81
Nomura Real Estate Holdings Inc	72,600	1,819,293	0.97
PSP Swiss Property AG	13,742	1,763,252	0.94
Sun Hung Kai Properties Ltd	357,000	3,088,909	1.64
Tokyo Tatemono Co Ltd	125,600	1,982,464	1.05
<b>Total Real Estate</b>		<b>10,169,104</b>	<b>5.41</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate Investment Trusts (5.67%) (31 December 2023: 9.84%)</b>			
BXP Inc	46,106	2,838,291	1.51
Charter Hall Group	281,400	2,101,098	1.12
Highwoods Properties Inc	217,772	5,720,894	3.04
<b>Total Real Estate Investment Trusts</b>		<b>10,660,283</b>	<b>5.67</b>
<b>Retail (1.65%) (31 December 2023: 0.97%)</b>			
Best Buy Co Inc	36,792	3,101,203	1.65
<b>Software (0.53%) (31 December 2023: Nil)</b>			
Open Text Corp	33,044	992,035	0.53
<b>Telecommunications (11.86%) (31 December 2023: 8.59%)</b>			
BCE Inc	103,865	3,363,373	1.79
Elisa Oyj	62,211	2,856,353	1.52
KDDI Corp	52,300	1,383,096	0.73
LG Uplus Corp	504,709	3,600,829	1.92
Rogers Communications Inc	39,078	1,445,062	0.77
Swisscom AG	4,198	2,361,557	1.26
TELUS Corp	201,235	3,045,713	1.62
Verizon Communications Inc	102,535	4,228,555	2.25
<b>Total Telecommunications</b>		<b>22,284,538</b>	<b>11.86</b>
<b>Toys, Games &amp; Hobbies (Nil) (31 December 2023: 1.03%)</b>			
<b>Transportation (3.26%) (31 December 2023: 2.24%)</b>			
CJ Corp	23,624	2,085,365	1.11
Deutsche Post AG	49,051	1,986,642	1.06
United Parcel Service Inc	14,933	2,043,584	1.09
<b>Total Transportation</b>		<b>6,115,591</b>	<b>3.26</b>
<b>Utilities - Electric (1.20%) (31 December 2023: 1.23%)</b>			
Terna - Rete Elettrica Nazionale	290,366	2,246,248	1.20
<b>Water (Nil) (31 December 2023: 1.20%)</b>			
<b>Total Common Stocks</b>		<b>186,015,709</b>	<b>99.00</b>

#### Financial Derivative Instruments

##### Open Forward Foreign Currency Exchange Contracts\* ((0.05%) (31 December 2023: (0.08%))

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 EUR	463,620 AUD	757,100	(8,744)	(0.01)
02/07/2024 EUR	2,550,217 CAD	3,776,390	(26,616)	(0.01)
02/07/2024 EUR	1,837,896 CHF	1,796,440	(29,389)	(0.02)
02/07/2024 EUR	303,942 DKK	2,266,290	49	0.00

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.05)%) (31 December 2023: (0.08%)) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 EUR	1,184,845 GBP	1,011,360	(8,602)	(0.00)
03/07/2024 EUR	296,671 HKD	2,520,830	(4,905)	(0.00)
02/07/2024 EUR	3,119,171 JPY	530,519,490	44,953	0.02
02/07/2024 EUR	190,600 NOK	2,174,110	86	0.00
02/07/2024 EUR	197,944 SEK	2,259,720	(1,232)	(0.00)
01/07/2024 EUR	3,636,513 USD	3,952,530	(55,095)	(0.03)
Unrealised gain on open forward foreign currency exchange contracts			45,088	0.02
Unrealised (loss) on open forward foreign currency exchange contracts			(134,583)	(0.07)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(89,495)</b>	<b>(0.05)</b>

### Futures Contracts (0.01%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	333,470	15	1,318	0.00
FTSE Blossom Japan Index Futures 12/09/2024	UBS AG	711,488	10	4,119	0.01
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	735,765	3	675	0.00
<b>Unrealised gain on futures contracts</b>				<b>6,112</b>	<b>0.01</b>
<b>Net unrealised gain on futures contracts</b>				<b>6,112</b>	<b>0.01</b>

**Total Financial Derivative Instruments** (83,383) (0.04)

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>185,932,326</b>	<b>98.96</b>
<b>Other net assets</b>	<b>1,956,127</b>	<b>1.04</b>
<b>TOTAL NET ASSETS</b>	<b>187,888,453</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	95.84
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.03
Other Current Assets	4.13
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI United Kingdom IMI Socially Responsible UCITS ETF

	Quantity	Fair Value GBP	% of Net Assets
<b>Common Stocks</b>			
<b>Agriculture (0.12%) (31 December 2023: 0.16%)</b>			
Genus PLC	58,862	971,223	0.12
<b>Banks (14.29%) (31 December 2023: 13.53%)</b>			
Barclays PLC	12,879,970	26,906,257	3.34
HSBC Holdings PLC	5,972,450	40,845,585	5.07
Investec PLC	555,436	3,185,425	0.40
Lloyds Banking Group PLC	54,202,440	29,670,416	3.69
Standard Chartered PLC	1,888,929	13,524,732	1.68
TBC Bank Group PLC	35,854	921,448	0.11
<b>Total Banks</b>		<b>115,053,863</b>	<b>14.29</b>
<b>Beverages (1.12%) (31 December 2023: 1.04%)</b>			
AG Barr PLC	89,647	537,882	0.07
Britvic PLC	205,788	2,430,356	0.30
Coca-Cola HBC AG	187,361	5,055,000	0.63
Fevertree Drinks PLC	90,233	978,126	0.12
<b>Total Beverages</b>		<b>9,001,364</b>	<b>1.12</b>
<b>Biotechnology (0.06%) (31 December 2023: 0.14%)</b>			
Oxford Nanopore Technologies PLC	523,733	494,404	0.06
<b>Building &amp; Construction Materials (0.32%) (31 December 2023: 0.19%)</b>			
Genuit Group PLC	214,324	924,808	0.11
Ibstock PLC	311,012	482,069	0.06
Marshalls PLC	199,624	583,900	0.07
Tyman PLC	170,416	617,758	0.08
<b>Total Building &amp; Construction Materials</b>		<b>2,608,535</b>	<b>0.32</b>
<b>Chemicals (1.10%) (31 December 2023: 1.52%)</b>			
Croda International PLC	113,211	4,469,570	0.56
Elementis PLC	515,026	750,908	0.09
Filtrona PLC	246,302	391,128	0.05
Johnson Matthey PLC	156,136	2,446,651	0.30
Victrex PLC	71,013	813,809	0.10
<b>Total Chemicals</b>		<b>8,872,066</b>	<b>1.10</b>
<b>Commercial Services (11.69%) (31 December 2023: 11.84%)</b>			
AB Dynamics PLC	14,980	307,090	0.04
Ashtead Group PLC	374,982	19,806,549	2.46
Bunzl PLC	288,470	8,682,947	1.08
Intertek Group PLC	137,828	6,607,474	0.82
Mitie Group PLC	1,102,638	1,281,266	0.16
Network International Holdings PLC	408,153	1,595,878	0.20
RELX PLC	1,200,930	43,701,843	5.43
Rentokil Initial PLC	2,162,404	9,973,007	1.24
RWS Holdings PLC	267,725	502,788	0.06

	Quantity	Fair Value GBP	% of Net Assets
<b>Common Stocks</b>			
SThree PLC	120,719	497,362	0.06
YouGov PLC	85,809	348,385	0.04
Zigup PLC	195,600	824,454	0.10
<b>Total Commercial Services</b>		<b>94,129,043</b>	<b>11.69</b>
<b>Computers (0.22%) (31 December 2023: Nil)</b>			
Bytes Technology Group PLC	188,260	1,043,902	0.13
GB Group PLC	204,204	693,885	0.09
<b>Total Computers</b>		<b>1,737,787</b>	<b>0.22</b>
<b>Consumer Durables &amp; Apparels (0.38%) (31 December 2023: 0.66%)</b>			
Burberry Group PLC	305,403	2,680,828	0.33
Dr Martens PLC	532,259	397,597	0.05
<b>Total Consumer Durables &amp; Apparels</b>		<b>3,078,425</b>	<b>0.38</b>
<b>Cosmetics &amp; Personal Care (7.63%) (31 December 2023: 6.94%)</b>			
Haleon PLC	5,879,151	18,966,141	2.35
PZ Cussons PLC	220,808	218,158	0.03
Unilever PLC (UK listed)	973,186	42,284,932	5.25
<b>Total Cosmetics &amp; Personal Care</b>		<b>61,469,231</b>	<b>7.63</b>
<b>Distribution &amp; Wholesale (0.30%) (31 December 2023: 0.34%)</b>			
Inchcape PLC	320,663	2,385,733	0.30
<b>Diversified Financial Services (1.40%) (31 December 2023: 2.27%)</b>			
Burford Capital Ltd	167,080	1,704,216	0.21
Jupiter Fund Management PLC	369,743	284,332	0.03
Liontrust Asset Management PLC	57,393	393,142	0.05
Man Group PLC	1,030,759	2,496,498	0.31
Ninety One PLC	254,986	426,847	0.05
Rathbone Brothers PLC	56,546	949,973	0.12
Schroders PLC	680,835	2,476,878	0.31
St James's Place PLC	470,607	2,571,867	0.32
<b>Total Diversified Financial Services</b>		<b>11,303,753</b>	<b>1.40</b>
<b>Electronics (1.52%) (31 December 2023: 1.70%)</b>			
DiscoverIE Group PLC	85,027	570,531	0.07
Electrocomponents PLC	403,724	2,830,105	0.35
Halma PLC	325,856	8,817,664	1.10
<b>Total Electronics</b>		<b>12,218,300</b>	<b>1.52</b>
<b>Engineering &amp; Construction (0.51%) (31 December 2023: 0.37%)</b>			
Helios Towers PLC	597,764	695,797	0.08
John Wood Group PLC	577,669	1,191,153	0.15
Keller Group PLC	65,663	806,342	0.10
Kier Group PLC	360,706	477,575	0.06
Morgan Sindall Group PLC	38,406	973,592	0.12
<b>Total Engineering &amp; Construction</b>		<b>4,144,459</b>	<b>0.51</b>

	Quantity	Fair Value GBP	% of Net Assets
<b>Common Stocks</b>			
<b>Food (5.05%) (31 December 2023: 2.76%)</b>			
Compass Group PLC	1,458,917	31,512,607	3.91
Cranswick PLC	46,276	2,056,968	0.26
Greencore Group PLC	412,818	686,929	0.09
Hilton Food Group PLC	60,621	544,983	0.07
J Sainsbury PLC	1,421,470	3,624,748	0.45
Ocado Group PLC	457,535	1,321,819	0.16
Premier Foods PLC	558,595	887,049	0.11
<b>Total Food</b>		<b>40,635,103</b>	<b>5.05</b>
<b>Forest Products &amp; Paper (0.71%) (31 December 2023: Nil)</b>			
Mondi PLC	377,341	5,729,923	0.71
<b>Full Line Insurance (7.34%) (31 December 2023: 6.61%)</b>			
Admiral Group PLC	223,278	5,838,720	0.73
Aviva PLC	2,318,924	11,051,992	1.37
Direct Line Insurance Group PLC	1,127,585	2,264,191	0.28
Hiscox Ltd	298,677	3,434,785	0.43
Just Group PLC	849,986	895,885	0.11
Legal & General Group PLC	5,113,751	11,608,215	1.44
M&G PLC	1,914,515	3,905,610	0.49
Phoenix Group Holdings PLC	608,181	3,171,664	0.39
Prudential PLC	2,354,740	16,916,452	2.10
<b>Total Full Line Insurance</b>		<b>59,087,514</b>	<b>7.34</b>
<b>Health Care Products (1.37%) (31 December 2023: 1.62%)</b>			
Advanced Medical Solutions Group PLC	181,636	388,701	0.05
ConvaTec Group PLC	1,407,992	3,305,965	0.41
Smith & Nephew PLC	746,205	7,317,287	0.91
<b>Total Health Care Products</b>		<b>11,011,953</b>	<b>1.37</b>
<b>Health Care Services (0.07%) (31 December 2023: 0.08%)</b>			
NMC Health PLC	35,375	-	0.00
Spire Healthcare Group PLC	244,166	573,790	0.07
<b>Total Health Care Services</b>		<b>573,790</b>	<b>0.07</b>
<b>Home Builders (2.52%) (31 December 2023: 3.32%)</b>			
Barratt Developments PLC	835,547	3,945,453	0.49
Bellway PLC	100,950	2,560,092	0.32
Berkeley Group Holdings PLC	90,861	4,168,703	0.52
Crest Nicholson Holdings PLC	223,054	535,776	0.07
Redrow PLC	223,581	1,491,285	0.18
Taylor Wimpey PLC	3,018,874	4,291,329	0.53
Vistry Group PLC	277,506	3,282,896	0.41
<b>Total Home Builders</b>		<b>20,275,534</b>	<b>2.52</b>
<b>Home Furnishings (0.51%) (31 December 2023: 0.52%)</b>			
Howden Joinery Group PLC	467,765	4,109,316	0.51

	Quantity	Fair Value GBP	% of Net Assets
<b>Common Stocks</b>			
<b>Household Products (3.21%) (31 December 2023: 4.55%)</b>			
Reckitt Benckiser Group PLC	604,499	25,884,647	3.21
<b>Internet (1.31%) (31 December 2023: 1.31%)</b>			
AO World PLC	263,892	292,920	0.04
ASOS PLC	44,537	158,819	0.02
Auction Technology Group PLC	87,314	437,443	0.05
Auto Trader Group PLC	776,192	6,218,850	0.77
Deliveroo PLC	873,867	1,143,892	0.14
Moonpig Group PLC	246,880	470,553	0.06
Trainline PLC	387,190	1,217,326	0.15
Trustpilot Group PLC	285,444	613,705	0.08
<b>Total Internet</b>		<b>10,553,508</b>	<b>1.31</b>
<b>Iron &amp; Steel (Nil) (31 December 2023: 0.03%)</b>			
<b>Leisure Time (0.06%) (31 December 2023: Nil)</b>			
Hollywood Bowl Group PLC	153,119	468,544	0.06
<b>Lodging (0.58%) (31 December 2023: Nil)</b>			
Whitbread PLC	158,402	4,712,460	0.58
<b>Machinery - Diversified (1.46%) (31 December 2023: 0.51%)</b>			
IMI PLC	223,994	3,951,254	0.49
Rotork PLC	731,128	2,462,439	0.31
Spirax Group PLC	62,974	5,340,195	0.66
<b>Total Machinery - Diversified</b>		<b>11,753,888</b>	<b>1.46</b>
<b>Machinery, Construction &amp; Mining (0.55%) (31 December 2023: 0.57%)</b>			
Weir Group PLC	222,341	4,411,245	0.55
<b>Media (2.19%) (31 December 2023: 2.25%)</b>			
Informa PLC	1,165,948	9,978,183	1.24
ITV PLC	3,112,371	2,505,459	0.31
Pearson PLC	523,085	5,182,726	0.64
<b>Total Media</b>		<b>17,666,368</b>	<b>2.19</b>
<b>Mining (4.67%) (31 December 2023: 4.16%)</b>			
Anglo American PLC	1,087,936	27,220,159	3.38
Antofagasta PLC	339,343	7,160,137	0.89
Atalaya Mining PLC	74,363	322,736	0.04
Central Asia Metals PLC	147,288	296,785	0.04
Endeavour Mining PLC (UK listed)	154,878	2,611,243	0.32
<b>Total Mining</b>		<b>37,611,060</b>	<b>4.67</b>
<b>Miscellaneous Manufacturers (1.52%) (31 December 2023: 0.86%)</b>			
Diploma PLC	115,117	4,775,053	0.60

	Quantity	Fair Value GBP	% of Net Assets
<b>Common Stocks</b>			
Hill & Smith PLC	70,497	1,385,971	0.17
Me Group International PLC	153,488	262,771	0.03
Smiths Group PLC	298,296	5,085,947	0.63
Volution Group PLC	164,627	742,468	0.09
<b>Total Miscellaneous Manufacturers</b>		<b>12,252,210</b>	<b>1.52</b>
<b>Oil &amp; Gas (0.58%) (31 December 2023: 0.67%)</b>			
DCC PLC	84,490	4,680,746	0.58
<b>Other Consumer, Cyclical (Nil) (31 December 2023: 0.05%)</b>			
<b>Packaging &amp; Containers (Nil) (31 December 2023: 0.50%)</b>			
<b>Pharmaceuticals (10.23%) (31 December 2023: 11.10%)</b>			
AstraZeneca PLC	336,617	41,592,397	5.17
CVS Group PLC	60,615	610,999	0.08
GSK PLC	2,369,169	36,236,440	4.50
Hikma Pharmaceuticals PLC	142,030	2,685,787	0.33
Indivior PLC	98,478	1,221,127	0.15
<b>Total Pharmaceuticals</b>		<b>82,346,750</b>	<b>10.23</b>
<b>Private Equity (3.90%) (31 December 2023: 3.40%)</b>			
3i Group PLC	834,447	25,584,145	3.18
Intermediate Capital Group PLC	248,775	5,428,270	0.67
IP Group PLC	928,660	386,323	0.05
<b>Total Private Equity</b>		<b>31,398,738</b>	<b>3.90</b>
<b>Real Estate Investment Trusts (3.20%) (31 December 2023: 3.66%)</b>			
British Land Co PLC	748,716	3,081,715	0.38
Derwent London PLC	82,556	1,865,766	0.23
Great Portland Estates PLC	283,708	951,840	0.12
Land Securities Group PLC	601,514	3,726,379	0.46
LondonMetric Property PLC	1,726,350	3,338,761	0.42
Segro PLC	1,090,299	9,793,066	1.22
Tritax Big Box REIT PLC	1,921,636	2,980,457	0.37
<b>Total Real Estate Investment Trusts</b>		<b>25,737,984</b>	<b>3.20</b>
<b>Retail (3.99%) (31 December 2023: 3.98%)</b>			
B&M European Value Retail SA	861,047	3,764,497	0.47
Domino's Pizza Group PLC	311,930	957,001	0.12
Dunelm Group PLC	106,236	1,130,351	0.14
Grafton Group PLC	158,336	1,469,833	0.18
Halfords Group PLC	180,208	253,012	0.03
JD Sports Fashion PLC	2,219,654	2,652,486	0.33
Kingfisher PLC	1,596,458	3,971,987	0.49
Marks & Spencer Group PLC	1,749,883	5,013,415	0.62
Next PLC	103,338	9,337,622	1.16
Pets at Home Group PLC	382,097	1,128,715	0.14
Watches of Switzerland Group PLC	206,861	856,405	0.11



	Quantity	Fair Value GBP	% of Net Assets	
<b>Common Stocks</b>				
WH Smith PLC	111,449	1,261,603	0.16	
Wickes Group PLC	228,644	304,554	0.04	
<b>Total Retail</b>		<b>32,101,481</b>	<b>3.99</b>	
<b>Software (1.24%) (31 December 2023: 1.48%)</b>				
Craneware PLC	26,162	604,342	0.07	
Sage Group PLC	863,775	9,402,191	1.17	
<b>Total Software</b>		<b>10,006,533</b>	<b>1.24</b>	
<b>Telecommunications (1.19%) (31 December 2023: 3.01%)</b>				
Airtel Africa PLC	796,985	957,179	0.12	
BT Group PLC	5,524,678	7,753,885	0.96	
Spirent Communications PLC	488,319	893,624	0.11	
<b>Total Telecommunications</b>		<b>9,604,688</b>	<b>1.19</b>	
<b>Transportation (0.34%) (31 December 2023: Nil)</b>				
Firstgroup PLC	537,711	851,196	0.11	
International Distribution Services PLC	586,338	1,878,627	0.23	
<b>Total Transportation</b>		<b>2,729,823</b>	<b>0.34</b>	
<b>Utilities - Electric (0.13%) (31 December 2023: 0.14%)</b>				
Telecom Plus PLC	58,565	1,033,087	0.13	
<b>Water (1.40%) (31 December 2023: 1.89%)</b>				
Severn Trent PLC	232,128	5,524,646	0.69	
United Utilities Group PLC	584,300	5,741,332	0.71	
<b>Total Water</b>		<b>11,265,978</b>	<b>1.40</b>	
<b>Total Common Stocks</b>		<b>805,111,057</b>	<b>99.98</b>	
<b>Financial Derivative Instruments</b>				
<b>Open Forward Foreign Currency Exchange Contracts* ((0.04)%) (31 December 2023: 0.20%)</b>				
Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) GBP	% of Net Assets
02/07/2024 CHF	15,410,917 GBP	13,458,000	108,907	0.02
02/07/2024 EUR	83,011,552 GBP	70,857,000	(476,723)	(0.06)
02/07/2024 GBP	414,790 CHF	473,723	(2,249)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts			108,907	0.02
Unrealised (loss) on open forward foreign currency exchange contracts			(478,972)	(0.06)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(370,065)</b>	<b>(0.04)</b>
<b>Total Financial Derivative Instruments</b>			<b>(370,065)</b>	<b>(0.04)</b>

	Fair Value GBP	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>804,740,992</b>	<b>99.94</b>
<b>Other net assets</b>	<b>512,131</b>	<b>0.06</b>
<b>TOTAL NET ASSETS</b>	<b>805,253,123</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.62
OTC financial derivative instruments	0.01
Other Current Assets	0.37
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## Factor MSCI USA Low Volatility UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Aerospace &amp; Defense (2.56%) (31 December 2023: 2.01%)</b>			
General Dynamics Corp	986	286,078	0.69
HEICO Corp (Voting rights)	920	205,721	0.49
L3Harris Technologies Inc	747	167,761	0.40
Lockheed Martin Corp	438	204,590	0.49
RTX Corp	2,046	205,398	0.49
<b>Total Aerospace &amp; Defense</b>		<b>1,069,548</b>	<b>2.56</b>
<b>Agriculture (1.17%) (31 December 2023: 1.44%)</b>			
Altria Group Inc	5,388	245,424	0.59
Philip Morris International Inc	2,392	242,381	0.58
<b>Total Agriculture</b>		<b>487,805</b>	<b>1.17</b>
<b>Auto Manufacturers (0.88%) (31 December 2023: 0.88%)</b>			
Cummins Inc	623	172,527	0.41
PACCAR Inc	1,899	195,483	0.47
<b>Total Auto Manufacturers</b>		<b>368,010</b>	<b>0.88</b>
<b>Beverages (4.34%) (31 December 2023: 4.13%)</b>			
Brown-Forman Corp - Class B	4,486	193,750	0.47
Coca-Cola Co	6,434	409,524	0.98
Constellation Brands Inc	1,099	282,751	0.68
Keurig Dr Pepper Inc	10,162	339,411	0.81
Monster Beverage Corp	3,938	196,703	0.47
PepsiCo Inc	2,364	389,895	0.93
<b>Total Beverages</b>		<b>1,812,034</b>	<b>4.34</b>
<b>Biotechnology (2.43%) (31 December 2023: 2.08%)</b>			
Amgen Inc	668	208,716	0.50
Gilead Sciences Inc	3,303	226,619	0.54
Incyte Corp	2,982	180,769	0.43
Royalty Pharma PLC	7,713	203,392	0.49
Vertex Pharmaceuticals Inc	415	194,519	0.47
<b>Total Biotechnology</b>		<b>1,014,015</b>	<b>2.43</b>
<b>Chemicals (1.39%) (31 December 2023: 1.36%)</b>			
Air Products and Chemicals Inc	645	166,442	0.40
Linde PLC	589	258,459	0.62
RPM International Inc	1,449	156,029	0.37
<b>Total Chemicals</b>		<b>580,930</b>	<b>1.39</b>
<b>Commercial Services (1.95%) (31 December 2023: 2.16%)</b>			
Automatic Data Processing Inc	923	220,311	0.53
Cintas Corp	309	216,380	0.52

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
S&P Global Inc	387	172,602	0.41
Verisk Analytics Inc	762	205,397	0.49
<b>Total Commercial Services</b>		<b>814,690</b>	<b>1.95</b>
<b>Computers (1.34%) (31 December 2023: 1.32%)</b>			
Cognizant Technology Solutions Corp	2,561	174,148	0.42
International Business Machines Corp	1,253	216,706	0.52
Leidos Holdings Inc	1,162	169,513	0.40
<b>Total Computers</b>		<b>560,367</b>	<b>1.34</b>
<b>Cosmetics &amp; Personal Care (1.78%) (31 December 2023: 1.72%)</b>			
Colgate-Palmolive Co	4,152	402,910	0.97
Procter & Gamble Co	2,061	339,900	0.81
<b>Total Cosmetics &amp; Personal Care</b>		<b>742,810</b>	<b>1.78</b>
<b>Distribution &amp; Wholesale (0.90%) (31 December 2023: 1.27%)</b>			
Copart Inc	3,339	180,840	0.43
Fastenal Co	3,087	193,987	0.47
<b>Total Distribution &amp; Wholesale</b>		<b>374,827</b>	<b>0.90</b>
<b>Diversified Financial Services (3.75%) (31 December 2023: 3.46%)</b>			
Cboe Global Markets Inc	1,691	287,572	0.69
CME Group Inc	1,318	259,119	0.62
Intercontinental Exchange Inc	1,490	203,966	0.49
Mastercard Inc	447	197,199	0.47
Nasdaq Inc	3,171	191,084	0.45
SEI Investments Co	3,412	220,722	0.53
Visa Inc	798	209,451	0.50
<b>Total Diversified Financial Services</b>		<b>1,569,113</b>	<b>3.75</b>
<b>Electrical Components &amp; Equipment (1.49%) (31 December 2023: 1.58%)</b>			
AMETEK Inc	1,583	263,902	0.63
Eaton Corp PLC	531	166,495	0.40
Emerson Electric Co	1,758	193,661	0.46
<b>Total Electrical Components &amp; Equipment</b>		<b>624,058</b>	<b>1.49</b>
<b>Electronics (1.60%) (31 December 2023: 2.04%)</b>			
Amphenol Corp	3,194	215,180	0.51
Fortive Corp	2,349	174,061	0.42
Honeywell International Inc	1,306	278,883	0.67
<b>Total Electronics</b>		<b>668,124</b>	<b>1.60</b>
<b>Environmental Control (2.60%) (31 December 2023: 2.38%)</b>			
Republic Services Inc	2,025	393,539	0.94
Waste Connections Inc	1,822	319,506	0.76
Waste Management Inc	1,754	374,198	0.90
<b>Total Environmental Control</b>		<b>1,087,243</b>	<b>2.60</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Food (5.88%) (31 December 2023: 6.62%)</b>			
Campbell Soup Co	5,877	265,582	0.64
Conagra Brands Inc	7,523	213,804	0.51
General Mills Inc	4,239	268,159	0.64
Hershey Co	1,678	308,467	0.74
Hormel Foods Corp	6,494	198,002	0.47
J M Smucker Co	2,290	249,702	0.60
Kellanova	5,034	290,361	0.69
Kraft Heinz Co	6,270	202,019	0.48
McCormick & Co Inc	2,427	172,171	0.41
Mondelez International Inc	4,451	291,273	0.70
<b>Total Food</b>		<b>2,459,540</b>	<b>5.88</b>
<b>Forest Products &amp; Paper (Nil) (31 December 2023: 0.42%)</b>			
<b>Full Line Insurance (9.78%) (31 December 2023: 8.99%)</b>			
Aflac Inc	2,404	214,701	0.51
American Financial Group Inc	1,761	216,638	0.52
Aon PLC	633	185,836	0.44
Arch Capital Group Ltd	1,918	193,507	0.46
Arthur J Gallagher & Co	977	253,346	0.61
Assurant Inc	1,099	182,709	0.44
Berkshire Hathaway Inc	841	342,119	0.82
Brown & Brown Inc	2,245	200,725	0.48
Chubb Ltd	1,089	277,782	0.66
Hartford Financial Services Group Inc	2,547	256,075	0.61
Loews Corp	4,118	307,779	0.74
Markel Group Inc	139	219,017	0.52
Marsh & McLennan Cos Inc	1,384	291,637	0.70
Progressive Corp	996	206,879	0.50
Travelers Cos Inc	1,308	265,969	0.64
W R Berkley Corp	3,367	264,579	0.63
Willis Towers Watson PLC	790	207,091	0.50
<b>Total Full Line Insurance</b>		<b>4,086,389</b>	<b>9.78</b>
<b>Health Care Products (3.44%) (31 December 2023: 3.39%)</b>			
Abbott Laboratories	1,978	205,534	0.49
Boston Scientific Corp	3,404	262,142	0.63
Hologic Inc	3,003	222,973	0.53
Medtronic PLC	2,758	217,082	0.52
Stryker Corp	511	173,868	0.42
Thermo Fisher Scientific Inc	332	183,596	0.44
Zimmer Biomet Holdings Inc	1,581	171,586	0.41
<b>Total Health Care Products</b>		<b>1,436,781</b>	<b>3.44</b>
<b>Health Care Services (1.42%) (31 December 2023: 1.47%)</b>			
Labcorp Holdings Inc	919	187,026	0.44
Quest Diagnostics Inc	1,553	212,574	0.51
UnitedHealth Group Inc	385	196,065	0.47
<b>Total Health Care Services</b>		<b>595,665</b>	<b>1.42</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Household Products (1.88%) (31 December 2023: 1.82%)</b>			
Avery Dennison Corp	938	205,094	0.49
Church & Dwight Co Inc	2,705	280,454	0.67
Kimberly-Clark Corp	2,187	302,244	0.72
<b>Total Household Products</b>		<b>787,792</b>	<b>1.88</b>
<b>Internet (0.42%) (31 December 2023: 0.38%)</b>			
VeriSign Inc	991	176,200	0.42
<b>Machinery - Diversified (2.53%) (31 December 2023: 2.68%)</b>			
Dover Corp	1,068	192,721	0.46
Graco Inc	2,325	184,326	0.44
IDEX Corp	1,243	250,091	0.60
Nordson Corp	818	189,727	0.45
Otis Worldwide Corp	2,512	241,805	0.58
<b>Total Machinery - Diversified</b>		<b>1,058,670</b>	<b>2.53</b>
<b>Media (1.37%) (31 December 2023: 0.83%)</b>			
Comcast Corp	4,454	174,419	0.42
FactSet Research Systems Inc	427	174,331	0.41
Fox Corp - Class B	7,021	224,812	0.54
<b>Total Media</b>		<b>573,562</b>	<b>1.37</b>
<b>Miscellaneous Manufacturers (0.99%) (31 December 2023: 1.04%)</b>			
Illinois Tool Works Inc	918	217,529	0.52
Teledyne Technologies Inc	504	195,542	0.47
<b>Total Miscellaneous Manufacturers</b>		<b>413,071</b>	<b>0.99</b>
<b>Packaging &amp; Containers (1.03%) (31 December 2023: 1.08%)</b>			
Amcor PLC	24,511	239,718	0.58
Packaging Corp of America	1,036	189,132	0.45
<b>Total Packaging &amp; Containers</b>		<b>428,850</b>	<b>1.03</b>
<b>Pharmaceuticals (5.98%) (31 December 2023: 6.19%)</b>			
AbbVie Inc	1,535	263,283	0.63
Becton Dickinson & Co	1,104	258,016	0.62
Bristol-Myers Squibb Co	6,551	272,063	0.65
Cardinal Health Inc	1,799	176,878	0.42
Cencora Inc	1,195	269,234	0.65
Cigna Group	558	184,458	0.44
Henry Schein Inc	2,753	176,467	0.42
Johnson & Johnson	2,860	418,018	1.00
McKesson Corp	437	255,225	0.61
Merck & Co Inc	1,835	227,173	0.54
<b>Total Pharmaceuticals</b>		<b>2,500,815</b>	<b>5.98</b>
<b>Real Estate Investment Trusts (8.36%) (31 December 2023: 8.80%)</b>			
American Homes 4 Rent	6,121	227,456	0.54

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
AvalonBay Communities Inc	1,241	256,751	0.61
Camden Property Trust	1,944	212,110	0.51
Equity LifeStyle Properties Inc	3,493	227,499	0.54
Equity Residential	3,587	248,723	0.60
Essex Property Trust Inc	842	229,192	0.55
Gaming and Leisure Properties Inc	5,860	264,931	0.63
Invitation Homes Inc	6,055	217,314	0.52
Mid-America Apartment Communities Inc	1,613	230,030	0.55
Public Storage	625	179,781	0.43
Realty Income Corp	5,917	312,536	0.75
Regency Centers Corp	3,392	210,982	0.51
UDR Inc	5,139	211,470	0.51
VICI Properties Inc	8,645	247,593	0.59
WP Carey Inc	3,920	215,796	0.52
<b>Total Real Estate Investment Trusts</b>		<b>3,492,164</b>	<b>8.36</b>
<b>Retail (4.60%) (31 December 2023: 4.40%)</b>			
Costco Wholesale Corp	227	192,948	0.46
Genuine Parts Co	1,397	193,233	0.46
Home Depot Inc	523	180,038	0.43
McDonald's Corp	1,382	352,189	0.84
O'Reilly Automotive Inc	181	191,147	0.46
TJX Cos Inc	2,232	245,743	0.59
Walmart Inc	3,947	267,251	0.64
Yum! Brands Inc	2,266	300,154	0.72
<b>Total Retail</b>		<b>1,922,703</b>	<b>4.60</b>
<b>Semiconductors (0.42%) (31 December 2023: 0.46%)</b>			
Texas Instruments Inc	893	173,715	0.42
<b>Shipbuilding (0.40%) (31 December 2023: 0.42%)</b>			
Huntington Ingalls Industries Inc	674	166,026	0.40
<b>Software (4.02%) (31 December 2023: 3.74%)</b>			
Broadridge Financial Solutions Inc	997	196,409	0.47
Electronic Arts Inc	1,497	208,577	0.50
Fiserv Inc	1,451	216,257	0.52
Jack Henry & Associates Inc	1,366	226,783	0.54
Microsoft Corp	390	174,311	0.42
Paychex Inc	1,699	201,433	0.48
Roper Technologies Inc	451	254,211	0.61
SS&C Technologies Holdings Inc	3,235	202,737	0.48
<b>Total Software</b>		<b>1,680,718</b>	<b>4.02</b>
<b>Telecommunications (2.78%) (31 December 2023: 2.96%)</b>			
AT&T Inc	11,107	212,255	0.51
Cisco Systems Inc	4,785	227,335	0.54
Motorola Solutions Inc	585	225,839	0.54
T-Mobile US Inc	1,506	265,327	0.63
Verizon Communications Inc	5,658	233,336	0.56
<b>Total Telecommunications</b>		<b>1,164,092</b>	<b>2.78</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Transportation (1.39%) (31 December 2023: 1.43%)</b>			
CSX Corp	6,061	202,740	0.49
Norfolk Southern Corp	769	165,097	0.39
Union Pacific Corp	937	212,006	0.51
<b>Total Transportation</b>		<b>579,843</b>	<b>1.39</b>
<b>Utilities - Electric (12.40%) (31 December 2023: 12.36%)</b>			
Alliant Energy Corp	5,367	273,180	0.65
Ameren Corp	3,551	252,512	0.61
American Electric Power Co Inc	2,827	248,041	0.59
CenterPoint Energy Inc	8,403	260,325	0.62
CMS Energy Corp	4,501	267,945	0.64
Consolidated Edison Inc	3,213	287,306	0.69
Dominion Energy Inc	3,981	195,069	0.47
DTE Energy Co	2,568	285,074	0.68
Duke Energy Corp	2,911	291,769	0.70
Edison International	2,560	183,834	0.44
Entergy Corp	2,103	225,021	0.54
Evergy Inc	4,511	238,948	0.57
Eversource Energy	3,427	194,345	0.47
Exelon Corp	5,674	196,377	0.47
FirstEnergy Corp	6,695	256,218	0.61
PPL Corp	8,636	238,785	0.57
Public Service Enterprise Group Inc	3,506	258,392	0.62
Sempra	3,304	251,302	0.60
Southern Co	3,777	292,982	0.70
WEC Energy Group Inc	3,426	268,804	0.64
Xcel Energy Inc	4,065	217,112	0.52
<b>Total Utilities - Electric</b>		<b>5,183,341</b>	<b>12.40</b>
<b>Utilities - Electric &amp; Gas (1.34%) (31 December 2023: 1.14%)</b>			
Atmos Energy Corp	2,574	300,257	0.72
NiSource Inc	8,995	259,146	0.62
<b>Total Utilities - Electric &amp; Gas</b>		<b>559,403</b>	<b>1.34</b>
<b>Water (0.91%) (31 December 2023: 0.88%)</b>			
American Water Works Co Inc	1,315	169,845	0.41
Essential Utilities Inc	5,602	209,123	0.50
<b>Total Water</b>		<b>378,968</b>	<b>0.91</b>
<b>Total Common Stocks</b>		<b>41,591,882</b>	<b>99.52</b>



## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.17)%) (31 December 2023: 0.16%)

Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) USD	% of Net Assets
01/07/2024 EUR	4,827,303 USD	5,246,800	(73,136)	(0.17)
Unrealised (loss) on open forward foreign currency exchange contracts			(73,136)	(0.17)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(73,136)</b>	<b>(0.17)</b>

### Futures Contracts (0.00%) (31 December 2023: 0.02%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	245,255	1	225	0.00
<b>Unrealised gain on futures contracts</b>				<b>225</b>	<b>0.00</b>

**Total Financial Derivative Instruments** (72,911) (0.17)

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>41,518,971</b>	<b>99.35</b>
<b>Other net assets</b>	<b>273,273</b>	<b>0.65</b>
<b>TOTAL NET ASSETS</b>	<b>41,792,244</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.25
Other Current Assets	0.75
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## Factor MSCI USA Prime Value ESG UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.62%) (31 December 2023: 0.30%)</b>			
Interpublic Group of Cos Inc	23,379	680,095	0.24
Omnicom Group Inc	12,087	1,084,204	0.38
<b>Total Advertising</b>		<b>1,764,299</b>	<b>0.62</b>
<b>Agriculture (1.00%) (31 December 2023: 1.09%)</b>			
Archer-Daniels-Midland Co	30,948	1,870,806	0.66
Bunge Global SA	8,853	945,235	0.34
<b>Total Agriculture</b>		<b>2,816,041</b>	<b>1.00</b>
<b>Auto Manufacturers (2.01%) (31 December 2023: 0.79%)</b>			
Cummins Inc	8,469	2,345,320	0.83
PACCAR Inc	32,314	3,326,403	1.18
<b>Total Auto Manufacturers</b>		<b>5,671,723</b>	<b>2.01</b>
<b>Auto Parts &amp; Equipment (0.42%) (31 December 2023: 0.98%)</b>			
Aptiv PLC	16,800	1,183,056	0.42
<b>Banks (1.37%) (31 December 2023: 2.51%)</b>			
Huntington Bancshares Inc	89,615	1,181,126	0.42
M&T Bank Corp	10,356	1,567,484	0.55
Regions Financial Corp	56,282	1,127,891	0.40
<b>Total Banks</b>		<b>3,876,501</b>	<b>1.37</b>
<b>Beverages (4.14%) (31 December 2023: 4.18%)</b>			
Coca-Cola Co	103,130	6,564,224	2.32
Keurig Dr Pepper Inc	66,779	2,230,419	0.79
PepsiCo Inc	17,596	2,902,108	1.03
<b>Total Beverages</b>		<b>11,696,751</b>	<b>4.14</b>
<b>Biotechnology (1.27%) (31 December 2023: 0.88%)</b>			
Biogen Inc	8,987	2,083,367	0.74
Royalty Pharma PLC	23,262	613,419	0.22
United Therapeutics Corp	2,766	881,109	0.31
<b>Total Biotechnology</b>		<b>3,577,895</b>	<b>1.27</b>
<b>Building &amp; Construction Materials (5.01%) (31 December 2023: 4.70%)</b>			
Builders FirstSource Inc	7,504	1,038,629	0.37
CRH PLC	42,380	3,177,652	1.13
Fortune Brands Innovations Inc	7,858	510,299	0.18
Johnson Controls International PLC	41,996	2,791,474	0.99
Lennox International Inc	2,005	1,072,635	0.38
Owens Corning	5,356	930,444	0.33
Trane Technologies PLC	14,017	4,610,612	1.63
<b>Total Building &amp; Construction Materials</b>		<b>14,131,745</b>	<b>5.01</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Chemicals (2.29%) (31 December 2023: 3.22%)</b>			
CF Industries Holdings Inc	11,668	864,832	0.31
Ecolab Inc	15,881	3,779,678	1.34
PPG Industries Inc	14,493	1,824,524	0.64
<b>Total Chemicals</b>		<b>6,469,034</b>	<b>2.29</b>
<b>Commercial Services (5.17%) (31 December 2023: 5.19%)</b>			
Automatic Data Processing Inc	25,325	6,044,824	2.14
PayPal Holdings Inc	61,668	3,578,594	1.27
Quanta Services Inc	9,041	2,297,228	0.81
United Rentals Inc	4,156	2,687,810	0.95
<b>Total Commercial Services</b>		<b>14,608,456</b>	<b>5.17</b>
<b>Computers (1.92%) (31 December 2023: 1.84%)</b>			
Cognizant Technology Solutions Corp	30,641	2,083,588	0.74
Hewlett Packard Enterprise Co	80,206	1,697,961	0.60
NetApp Inc	12,711	1,637,177	0.58
<b>Total Computers</b>		<b>5,418,726</b>	<b>1.92</b>
<b>Consumer Durables &amp; Apparels (0.55%) (31 December 2023: Nil)</b>			
Deckers Outdoor Corp	1,590	1,539,040	0.55
<b>Distribution &amp; Wholesale (1.98%) (31 December 2023: 2.09%)</b>			
Ferguson PLC (US listed)	12,479	2,416,559	0.86
LKQ Corp	16,414	682,658	0.24
WW Grainger Inc	2,747	2,478,453	0.88
<b>Total Distribution &amp; Wholesale</b>		<b>5,577,670</b>	<b>1.98</b>
<b>Diversified Financial Services (3.85%) (31 December 2023: 3.48%)</b>			
BlackRock Inc	7,959	6,266,280	2.22
Nasdaq Inc	24,764	1,492,279	0.53
Raymond James Financial Inc	12,294	1,519,661	0.54
T Rowe Price Group Inc	13,797	1,590,932	0.56
<b>Total Diversified Financial Services</b>		<b>10,869,152</b>	<b>3.85</b>
<b>Electronics (2.05%) (31 December 2023: 2.35%)</b>			
Allegion PLC	5,357	632,929	0.23
Jabil Inc	7,502	816,143	0.29
Keysight Technologies Inc	10,767	1,472,387	0.52
TE Connectivity Ltd	19,011	2,859,825	1.01
<b>Total Electronics</b>		<b>5,781,284</b>	<b>2.05</b>
<b>Environmental Control (0.77%) (31 December 2023: 0.73%)</b>			
Pentair PLC	10,152	778,354	0.27
Veralto Corp	14,725	1,405,796	0.50
<b>Total Environmental Control</b>		<b>2,184,150</b>	<b>0.77</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Food (3.82%) (31 December 2023: 3.42%)</b>			
Campbell Soup Co	12,045	544,313	0.19
General Mills Inc	34,790	2,200,815	0.78
Hormel Foods Corp	18,534	565,102	0.20
J M Smucker Co	6,617	721,518	0.26
Kellanova	16,752	966,255	0.34
Kraft Heinz Co	56,237	1,811,956	0.64
Kroger Co	42,249	2,109,493	0.75
Lamb Weston Holdings Inc	8,995	756,300	0.27
McCormick & Co Inc	15,489	1,098,790	0.39
<b>Total Food</b>		<b>10,774,542</b>	<b>3.82</b>
<b>Forest Products &amp; Paper (0.31%) (31 December 2023: 0.28%)</b>			
International Paper Co	20,119	868,135	0.31
<b>Full Line Insurance (7.75%) (31 December 2023: 6.41%)</b>			
Aflac Inc	33,674	3,007,425	1.06
Arch Capital Group Ltd	23,129	2,333,485	0.83
Assurant Inc	3,282	545,633	0.19
Berkshire Hathaway Inc	3,815	1,551,942	0.55
Chubb Ltd	24,205	6,174,211	2.19
Everest Group Ltd	2,719	1,035,993	0.37
Hartford Financial Services Group Inc	18,261	1,835,961	0.65
Loews Corp	11,517	860,781	0.30
Travelers Cos Inc	14,142	2,875,634	1.02
Willis Towers Watson PLC	6,348	1,664,065	0.59
<b>Total Full Line Insurance</b>		<b>21,885,130</b>	<b>7.75</b>
<b>Health Care Products (3.64%) (31 December 2023: 3.30%)</b>			
Danaher Corp	25,882	6,466,618	2.29
Solventum Corp	8,884	469,786	0.17
STERIS PLC	6,116	1,342,706	0.48
Teleflex Inc	2,993	629,518	0.22
Zimmer Biomet Holdings Inc	12,629	1,370,625	0.48
<b>Total Health Care Products</b>		<b>10,279,253</b>	<b>3.64</b>
<b>Health Care Services (7.77%) (31 December 2023: 8.73%)</b>			
Centene Corp	32,929	2,183,193	0.77
Elevance Health Inc	11,981	6,492,025	2.30
Humana Inc	7,445	2,781,824	0.99
Molina Healthcare Inc	3,637	1,081,280	0.38
Quest Diagnostics Inc	6,809	932,016	0.33
UnitedHealth Group Inc	16,654	8,481,216	3.00
<b>Total Health Care Services</b>		<b>21,951,554</b>	<b>7.77</b>
<b>Home Builders (2.59%) (31 December 2023: 2.82%)</b>			
DR Horton Inc	18,403	2,593,535	0.92
Lennar Corp - Class A	15,076	2,259,440	0.80

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
NVR Inc	133	1,009,278	0.36
PulteGroup Inc	13,058	1,437,686	0.51
<b>Total Home Builders</b>		<b>7,299,939</b>	<b>2.59</b>
<b>Household Products (0.99%) (31 December 2023: 0.38%)</b>			
Avery Dennison Corp	5,031	1,100,028	0.39
Kimberly-Clark Corp	12,235	1,690,877	0.60
<b>Total Household Products</b>		<b>2,790,905</b>	<b>0.99</b>
<b>Iron &amp; Steel (0.78%) (31 December 2023: 1.84%)</b>			
Reliance Inc	3,563	1,017,593	0.36
Steel Dynamics Inc	9,250	1,197,875	0.42
<b>Total Iron &amp; Steel</b>		<b>2,215,468</b>	<b>0.78</b>
<b>Machinery - Diversified (3.63%) (31 December 2023: 3.38%)</b>			
Deere & Co	16,322	6,098,389	2.16
Dover Corp	8,463	1,527,148	0.54
Toro Co	6,397	598,184	0.21
Xylem Inc	14,908	2,021,972	0.72
<b>Total Machinery - Diversified</b>		<b>10,245,693</b>	<b>3.63</b>
<b>Media (2.65%) (31 December 2023: 0.27%)</b>			
Comcast Corp	171,059	6,698,670	2.37
Fox Corp - Class A	14,699	505,205	0.18
Fox Corp - Class B	8,769	280,783	0.10
<b>Total Media</b>		<b>7,484,658</b>	<b>2.65</b>
<b>Miscellaneous Manufacturers (1.64%) (31 December 2023: 1.41%)</b>			
3M Co	34,084	3,483,044	1.23
Teledyne Technologies Inc	2,957	1,147,257	0.41
<b>Total Miscellaneous Manufacturers</b>		<b>4,630,301</b>	<b>1.64</b>
<b>Oil &amp; Gas (Nil) (31 December 2023: 2.32%)</b>			
<b>Oil &amp; Gas Services (1.47%) (31 December 2023: Nil)</b>			
Schlumberger NV	87,780	4,141,460	1.47
<b>Pharmaceuticals (6.47%) (31 December 2023: 7.66%)</b>			
Cencora Inc	11,070	2,494,071	0.88
Cigna Group	17,521	5,791,917	2.05
CVS Health Corp	77,659	4,586,540	1.63
Henry Schein Inc	8,007	513,249	0.18
Zoetis Inc	28,237	4,895,166	1.73
<b>Total Pharmaceuticals</b>		<b>18,280,943</b>	<b>6.47</b>
<b>Real Estate (0.59%) (31 December 2023: 0.67%)</b>			
CBRE Group Inc	18,832	1,678,119	0.59

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Retail (4.16%) (31 December 2023: 4.14%)</b>			
Best Buy Co Inc	11,928	1,005,411	0.36
Dick's Sporting Goods Inc	3,614	776,468	0.27
Genuine Parts Co	8,616	1,191,765	0.42
Target Corp	28,486	4,217,067	1.49
Tractor Supply Co	6,670	1,800,900	0.64
Ulta Salon Cosmetics & Fragrance Inc	2,982	1,150,664	0.41
Walgreens Boots Alliance Inc	44,847	542,425	0.19
Williams-Sonoma Inc	3,775	1,065,947	0.38
<b>Total Retail</b>		<b>11,750,647</b>	<b>4.16</b>
<b>Semiconductors (9.49%) (31 December 2023: 9.24%)</b>			
Applied Materials Inc	31,235	7,371,148	2.61
Lam Research Corp	6,786	7,226,072	2.56
ON Semiconductor Corp	26,334	1,805,196	0.64
QUALCOMM Inc	13,159	2,621,010	0.93
Skyworks Solutions Inc	9,844	1,049,173	0.37
Texas Instruments Inc	34,489	6,709,145	2.38
<b>Total Semiconductors</b>		<b>26,781,744</b>	<b>9.49</b>
<b>Software (2.99%) (31 December 2023: 3.72%)</b>			
Adobe Inc	11,107	6,170,383	2.18
Akamai Technologies Inc	9,375	844,500	0.30
Broadridge Financial Solutions Inc	7,299	1,437,903	0.51
<b>Total Software</b>		<b>8,452,786</b>	<b>2.99</b>
<b>Telecommunications (3.43%) (31 December 2023: 0.80%)</b>			
Cisco Systems Inc	147,359	7,001,026	2.48
Corning Inc	49,898	1,938,537	0.69
Juniper Networks Inc	20,158	734,961	0.26
<b>Total Telecommunications</b>		<b>9,674,524</b>	<b>3.43</b>
<b>Transportation (0.90%) (31 December 2023: 3.51%)</b>			
CH Robinson Worldwide Inc	7,256	639,399	0.22
Expeditors International of Washington Inc	8,834	1,102,395	0.39
JB Hunt Transport Services Inc	5,076	812,160	0.29
<b>Total Transportation</b>		<b>2,553,954</b>	<b>0.90</b>
<b>Utilities - Electric (Nil) (31 December 2023: 0.71%)</b>			
<b>Utilities - Electric &amp; Gas (0.39%) (31 December 2023: 0.41%)</b>			
Atmos Energy Corp	9,347	1,090,328	0.39
<b>Total Common Stocks</b>		<b>281,995,606</b>	<b>99.88</b>

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.12)%) (31 December 2023: 0.13%)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024 EUR	16,445,840 USD	17,875,000	(249,163)	(0.09)
01/07/2024 GBP	8,507,253 USD	10,833,000	(78,986)	(0.03)
01/07/2024 USD	618,560 EUR	576,366	839	0.00
Unrealised gain on open forward foreign currency exchange contracts			839	0.00
Unrealised (loss) on open forward foreign currency exchange contracts			(328,149)	(0.12)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(327,310)</b>	<b>(0.12)</b>

### Futures Contracts (0.00%) (31 December 2023: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	735,765	3	675	0.00
<b>Unrealised gain on futures contracts</b>				<b>675</b>	<b>0.00</b>

**Total Financial Derivative Instruments** (326,635) (0.12)

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>281,668,971</b>	<b>99.76</b>
<b>Other net assets</b>	<b>664,266</b>	<b>0.24</b>
<b>TOTAL NET ASSETS</b>	<b>282,333,237</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.70
OTC financial derivative instruments	0.00
Other Current Assets	0.30
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## Factor MSCI USA Quality ESG UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Auto Manufacturers (0.83%) (31 December 2023: 0.05%)</b>			
Cummins Inc	52,902	14,650,151	0.78
Ford Motor Co	70,866	888,659	0.05
<b>Total Auto Manufacturers</b>		<b>15,538,810</b>	<b>0.83</b>
<b>Banks (0.05%) (31 December 2023: 0.05%)</b>			
Goldman Sachs Group Inc	2,042	923,637	0.05
<b>Beverages (3.16%) (31 December 2023: 5.05%)</b>			
Coca-Cola Co	735,466	46,812,411	2.49
Constellation Brands Inc	3,628	933,412	0.05
PepsiCo Inc	69,960	11,538,503	0.62
<b>Total Beverages</b>		<b>59,284,326</b>	<b>3.16</b>
<b>Biotechnology (0.19%) (31 December 2023: 0.18%)</b>			
BioMarin Pharmaceutical Inc	11,533	949,512	0.05
Contra Abiomed Inc	3,376	5,908	0.00
Gilead Sciences Inc	13,574	931,312	0.05
GRAIL Inc	1,392	21,395	0.00
Illumina Inc	8,476	884,725	0.05
Moderna Inc	6,719	797,881	0.04
<b>Total Biotechnology</b>		<b>3,590,733</b>	<b>0.19</b>
<b>Building &amp; Construction Materials (1.55%) (31 December 2023: 2.16%)</b>			
Trane Technologies PLC	88,464	29,098,464	1.55
<b>Commercial Services (3.85%) (31 December 2023: 4.81%)</b>			
Automatic Data Processing Inc	159,570	38,087,763	2.03
Block Inc	12,241	789,422	0.04
Cintas Corp	35,519	24,872,535	1.33
MarketAxess Holdings Inc	14,698	2,947,390	0.16
Rollins Inc	113,089	5,517,613	0.29
<b>Total Commercial Services</b>		<b>72,214,723</b>	<b>3.85</b>
<b>Computers (11.38%) (31 December 2023: 12.34%)</b>			
Accenture PLC	143,566	43,559,360	2.32
Apple Inc	758,567	159,769,381	8.51
NetApp Inc	80,122	10,319,714	0.55
<b>Total Computers</b>		<b>213,648,455</b>	<b>11.38</b>
<b>Consumer Durables &amp; Apparels (0.51%) (31 December 2023: 0.41%)</b>			
Deckers Outdoor Corp	9,922	9,604,000	0.51
<b>Distribution &amp; Wholesale (2.62%) (31 December 2023: 3.40%)</b>			
Fastenal Co	222,981	14,012,126	0.75



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ferguson PLC (US listed)	78,879	15,274,918	0.81
Pool Corp	14,779	4,542,030	0.24
WW Grainger Inc	17,096	15,424,695	0.82
<b>Total Distribution &amp; Wholesale</b>		<b>49,253,769</b>	<b>2.62</b>
<b>Diversified Financial Services (5.83%) (31 December 2023: 6.47%)</b>			
Ares Management Corp	6,578	876,716	0.05
Coinbase Global Inc	4,175	927,810	0.05
LPL Financial Holdings Inc	28,876	8,065,067	0.43
Mastercard Inc	111,209	49,060,963	2.61
Visa Inc	192,686	50,574,294	2.69
<b>Total Diversified Financial Services</b>		<b>109,504,850</b>	<b>5.83</b>
<b>Electronics (0.70%) (31 December 2023: Nil)</b>			
Allegion PLC	33,477	3,955,307	0.21
Keysight Technologies Inc	67,337	9,208,335	0.49
<b>Total Electronics</b>		<b>13,163,642</b>	<b>0.70</b>
<b>Energy - Alternate Sources (0.28%) (31 December 2023: Nil)</b>			
Enphase Energy Inc	53,084	5,293,006	0.28
<b>Engineering &amp; Construction (0.35%) (31 December 2023: Nil)</b>			
EMCOR Group Inc	17,968	6,559,757	0.35
<b>Entertainment (0.10%) (31 December 2023: 0.09%)</b>			
Caesars Entertainment Inc	24,492	973,312	0.05
DraftKings Inc	20,966	800,272	0.05
<b>Total Entertainment</b>		<b>1,773,584</b>	<b>0.10</b>
<b>Environmental Control (0.49%) (31 December 2023: 0.46%)</b>			
Veralto Corp	96,258	9,189,751	0.49
<b>Food (0.57%) (31 December 2023: 0.66%)</b>			
Hershey Co	58,120	10,684,200	0.57
<b>Full Line Insurance (0.05%) (31 December 2023: 0.20%)</b>			
Prudential Financial Inc	8,252	967,052	0.05
<b>Health Care Products (3.13%) (31 December 2023: 3.72%)</b>			
Agilent Technologies Inc	113,671	14,735,172	0.79
Edwards Lifesciences Corp	234,539	21,664,367	1.15
IDEXX Laboratories Inc	32,247	15,710,738	0.84
Waters Corp	22,713	6,589,496	0.35
<b>Total Health Care Products</b>		<b>58,699,773</b>	<b>3.13</b>
<b>Health Care Services (0.36%) (31 December 2023: 3.52%)</b>			
Molina Healthcare Inc	22,525	6,696,682	0.36

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Home Builders (0.98%) (31 December 2023: 1.08%)</b>			
NVR Inc	1,230	9,333,929	0.50
PulteGroup Inc	82,432	9,075,763	0.48
<b>Total Home Builders</b>		<b>18,409,692</b>	<b>0.98</b>
<b>Internet (1.11%) (31 December 2023: 0.17%)</b>			
Alphabet Inc - Class A	38,597	7,030,443	0.38
Alphabet Inc - Class C	54,321	9,963,558	0.53
Amazon.com Inc	5,139	993,112	0.05
MercadoLibre Inc	487	800,336	0.04
Robinhood Markets Inc	46,068	1,046,204	0.06
Roku Inc	15,296	916,689	0.05
<b>Total Internet</b>		<b>20,750,342</b>	<b>1.11</b>
<b>Iron &amp; Steel (0.04%) (31 December 2023: 0.06%)</b>			
Cleveland-Cliffs Inc	51,262	788,922	0.04
<b>Leisure Time (Nil) (31 December 2023: 0.06%)</b>			
<b>Lodging (0.05%) (31 December 2023: 0.10%)</b>			
MGM Resorts International	22,054	980,080	0.05
<b>Machinery - Diversified (0.93%) (31 December 2023: 0.58%)</b>			
Graco Inc	66,628	5,282,268	0.28
Rockwell Automation Inc	44,503	12,250,786	0.65
<b>Total Machinery - Diversified</b>		<b>17,533,054</b>	<b>0.93</b>
<b>Machinery, Construction &amp; Mining (2.14%) (31 December 2023: Nil)</b>			
Caterpillar Inc	120,401	40,105,573	2.14
<b>Miscellaneous Manufacturers (2.69%) (31 December 2023: 3.37%)</b>			
3M Co	214,371	21,906,573	1.17
Axon Enterprise Inc	3,399	1,000,122	0.05
Illinois Tool Works Inc	116,067	27,503,236	1.47
<b>Total Miscellaneous Manufacturers</b>		<b>50,409,931</b>	<b>2.69</b>
<b>Pharmaceuticals (7.97%) (31 December 2023: 8.63%)</b>			
Bristol-Myers Squibb Co	22,066	916,401	0.05
Eli Lilly & Co	76,405	69,175,559	3.68
Johnson & Johnson	332,976	48,667,772	2.59
Zoetis Inc	178,292	30,908,701	1.65
<b>Total Pharmaceuticals</b>		<b>149,668,433</b>	<b>7.97</b>
<b>Pipelines (0.11%) (31 December 2023: 0.05%)</b>			
Cheniere Energy Inc	5,383	941,110	0.05
Targa Resources Corp	8,119	1,045,565	0.06
<b>Total Pipelines</b>		<b>1,986,675</b>	<b>0.11</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Private Equity (0.09%) (31 December 2023: Nil)</b>			
Carlyle Group Inc	19,071	765,700	0.04
KKR & Co Inc	8,703	915,904	0.05
<b>Total Private Equity</b>		<b>1,681,604</b>	<b>0.09</b>
<b>Real Estate Investment Trusts (0.10%) (31 December 2023: 0.11%)</b>			
Annaly Capital Management Inc	44,749	852,916	0.04
Ventas Inc	20,495	1,050,574	0.06
<b>Total Real Estate Investment Trusts</b>		<b>1,903,490</b>	<b>0.10</b>
<b>Retail (4.62%) (31 December 2023: 2.89%)</b>			
Best Buy Co Inc	76,097	6,414,216	0.34
Costco Wholesale Corp	62,449	53,081,026	2.83
Lululemon Athletica Inc	44,604	13,323,215	0.71
Ulta Salon Cosmetics & Fragrance Inc	18,791	7,250,883	0.39
Williams-Sonoma Inc	23,625	6,670,991	0.35
<b>Total Retail</b>		<b>86,740,331</b>	<b>4.62</b>
<b>Semiconductors (21.04%) (31 December 2023: 19.50%)</b>			
Applied Materials Inc	197,304	46,561,771	2.48
Entegris Inc	6,914	936,156	0.05
KLA Corp	52,509	43,294,195	2.31
Lam Research Corp	42,648	45,413,723	2.42
Lattice Semiconductor Corp	52,824	3,063,264	0.16
Marvell Technology Inc	11,727	819,717	0.04
NVIDIA Corp	1,351,343	166,944,914	8.90
NXP Semiconductors NV	3,782	1,017,698	0.06
QUALCOMM Inc	223,420	44,500,796	2.37
Texas Instruments Inc	217,371	42,285,181	2.25
<b>Total Semiconductors</b>		<b>394,837,415</b>	<b>21.04</b>
<b>Software (16.50%) (31 December 2023: 14.22%)</b>			
Adobe Inc	92,544	51,411,894	2.74
Cadence Design Systems Inc	106,056	32,638,734	1.74
Jack Henry & Associates Inc	27,870	4,626,977	0.25
Manhattan Associates Inc	23,568	5,813,754	0.31
Microsoft Corp	358,828	160,378,175	8.54
Paychex Inc	126,043	14,943,658	0.80
Paycom Software Inc	19,963	2,855,508	0.15
Salesforce Inc	3,478	894,194	0.05
Synopsys Inc	59,169	35,209,105	1.87
Zoom Video Communications Inc	14,621	865,417	0.05
<b>Total Software</b>		<b>309,637,416</b>	<b>16.50</b>
<b>Telecommunications (4.28%) (31 December 2023: 3.94%)</b>			
Arista Networks Inc	103,375	36,230,870	1.93
Cisco Systems Inc	929,595	44,165,058	2.35
<b>Total Telecommunications</b>		<b>80,395,928</b>	<b>4.28</b>

	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
<b>Transportation (1.09%) (31 December 2023: 1.39%)</b>					
Expeditors International of Washington Inc	55,968	6,984,247	0.37		
Old Dominion Freight Line Inc	75,991	13,420,010	0.72		
<b>Total Transportation</b>		<b>20,404,257</b>	<b>1.09</b>		
<b>Utilities - Electric (0.08%) (31 December 2023: Nil)</b>					
Constellation Energy Corp	3,800	761,026	0.04		
NRG Energy Inc	10,073	784,284	0.04		
<b>Total Utilities - Electric</b>		<b>1,545,310</b>	<b>0.08</b>		
<b>Total Common Stocks</b>		<b>1,873,467,667</b>	<b>99.82</b>		
<b>Financial Derivative Instruments</b>					
<b>Open Forward Foreign Currency Exchange Contracts* ((0.08)% (31 December 2023: 0.11%))</b>					
Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets	
01/07/2024 CHF	30,233,054 USD	33,616,000	28,618	0.00	
01/07/2024 CHF	858,222 USD	965,210	(10,144)	(0.00)	
01/07/2024 EUR	567,214 USD	606,080	1,832	0.00	
01/07/2024 EUR	787,219 USD	844,070	(368)	(0.00)	
01/07/2024 EUR	3,185,648 USD	3,418,860	(4,640)	(0.00)	
01/07/2024 EUR	902,294 USD	979,540	(12,506)	(0.00)	
01/07/2024 EUR	87,333,621 USD	94,923,000	(1,323,150)	(0.07)	
01/07/2024 GBP	780,853 USD	986,050	1,026	0.00	
01/07/2024 GBP	773,223 USD	982,980	(5,549)	(0.00)	
01/07/2024 GBP	19,973,551 USD	25,434,000	(185,445)	(0.01)	
01/07/2024 USD	352,280 CHF	314,552	2,233	0.00	
01/07/2024 USD	1,020,750 EUR	937,419	16,071	0.00	
01/07/2024 USD	995,780 EUR	915,031	15,095	0.00	
01/07/2024 USD	696,350 EUR	648,092	1,757	0.00	
01/07/2024 USD	970,520 GBP	755,759	15,165	0.00	
01/07/2024 USD	1,583,990 GBP	1,241,366	14,780	0.00	
Unrealised gain on open forward foreign currency exchange contracts			96,577	0.00	
Unrealised (loss) on open forward foreign currency exchange contracts			(1,541,802)	(0.08)	
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(1,445,225)</b>	<b>(0.08)</b>	
<b>Futures Contracts ((0.00)% (31 December 2023: 0.00%))</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	4,693,343	19	(29,223)	(0.00)
<b>Unrealised (loss) on futures contracts</b>				<b>(29,223)</b>	<b>(0.00)</b>
<b>Total Financial Derivative Instruments</b>				<b>(1,474,448)</b>	<b>(0.08)</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>1,871,993,219</b>	<b>99.74</b>
<b>Other net assets</b>	<b>4,922,306</b>	<b>0.26</b>
<b>TOTAL NET ASSETS</b>	<b>1,876,915,525</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.70
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
OTC financial derivative instruments	0.01
Other Current Assets	0.29
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI USA Select Factor Mix UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.15%) (31 December 2023: 0.14%)</b>			
Boston Omaha Corp	103	1,386	0.00
Clear Channel Outdoor Holdings Inc	2,965	4,181	0.00
Interpublic Group of Cos Inc	2,575	74,907	0.05
Omnicom Group Inc	1,546	138,676	0.10
<b>Total Advertising</b>		<b>219,150</b>	<b>0.15</b>
<b>Aerospace &amp; Defense (1.74%) (31 December 2023: 1.85%)</b>			
AAR Corp	71	5,162	0.00
AeroVironment Inc	168	30,603	0.02
Archer Aviation Inc	1,370	4,822	0.00
Barnes Group Inc	239	9,897	0.01
Curtiss-Wright Corp	232	62,867	0.04
Ducommun Inc	96	5,574	0.00
General Dynamics Corp	1,127	326,988	0.23
HEICO Corp (Voting rights)	506	113,147	0.08
Hexcel Corp	370	23,107	0.02
Howmet Aerospace Inc	1,011	78,484	0.05
Joby Aviation Inc	1,780	9,078	0.01
Kratos Defense & Security Solutions Inc	776	15,528	0.01
L3Harris Technologies Inc	985	221,211	0.15
Leonardo DRS Inc	155	3,954	0.00
Lockheed Martin Corp	1,945	908,510	0.63
Mercury Systems Inc	236	6,370	0.01
Moog Inc	184	30,783	0.02
National Presto Industries Inc	48	3,606	0.00
Northrop Grumman Corp	699	304,729	0.21
Rocket Lab USA Inc	1,155	5,544	0.00
RTX Corp	1,155	115,950	0.08
Spirit AeroSystems Holdings Inc	767	25,211	0.02
TransDigm Group Inc	161	205,695	0.14
Triumph Group Inc	655	10,095	0.01
<b>Total Aerospace &amp; Defense</b>		<b>2,526,915</b>	<b>1.74</b>
<b>Agriculture (1.04%) (31 December 2023: 0.75%)</b>			
Altria Group Inc	13,542	616,838	0.43
Andersons Inc	301	14,930	0.01
Archer-Daniels-Midland Co	7,400	447,330	0.31
Bunge Global SA	2,129	227,313	0.16
Darling Ingredients Inc	824	30,282	0.02
Fresh Del Monte Produce Inc	254	5,550	0.00
Philip Morris International Inc	1,418	143,686	0.10
Turning Point Brands Inc	90	2,888	0.00
Universal Corp	139	6,699	0.00
Vector Group Ltd	960	10,147	0.01
Vital Farms Inc	109	5,098	0.00
<b>Total Agriculture</b>		<b>1,510,761</b>	<b>1.04</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Airlines (0.03%) (31 December 2023: 0.02%)</b>			
Alaska Air Group Inc	29	1,172	0.00
Allegiant Travel Co	16	804	0.00
American Airlines Group Inc	1,316	14,910	0.01
Delta Air Lines Inc	337	15,987	0.01
Frontier Group Holdings Inc	196	966	0.00
JetBlue Airways Corp	687	4,184	0.01
SkyWest Inc	49	4,021	0.00
<b>Total Airlines</b>		<b>42,044</b>	<b>0.03</b>
<b>Auto Manufacturers (0.64%) (31 December 2023: 0.55%)</b>			
Blue Bird Corp	153	8,239	0.01
Cummins Inc	1,490	412,626	0.28
General Motors Co	2,209	102,630	0.07
Lucid Group Inc	3,704	9,668	0.01
Nikola Corp	97	794	0.00
PACCAR Inc	3,782	389,319	0.27
REV Group Inc	200	4,978	0.00
Wabash National Corp	164	3,582	0.00
<b>Total Auto Manufacturers</b>		<b>931,836</b>	<b>0.64</b>
<b>Auto Parts &amp; Equipment (0.28%) (31 December 2023: 0.35%)</b>			
Adient PLC	321	7,932	0.01
Allison Transmission Holdings Inc	483	36,660	0.03
American Axle & Manufacturing Holdings Inc	975	6,815	0.01
Aptiv PLC	1,242	87,462	0.06
Aurora Innovation Inc	4,174	11,562	0.01
Autoliv Inc	396	42,368	0.03
BorgWarner Inc	1,245	40,140	0.03
Dana Inc	309	3,745	0.00
Dorman Products Inc	207	18,936	0.01
Douglas Dynamics Inc	128	2,995	0.00
Fox Factory Holding Corp	313	15,083	0.01
Gentex Corp	1,037	34,957	0.02
Gentherm Inc	182	8,976	0.01
Goodyear Tire & Rubber Co	1,464	16,616	0.01
indie Semiconductor Inc	1,088	6,713	0.00
Lear Corp	261	29,809	0.02
Luminar Technologies Inc	1,252	1,865	0.00
Phinia Inc	138	5,432	0.00
QuantumScape Corp	1,769	8,704	0.01
Standard Motor Products Inc	188	5,213	0.00
Visteon Corp	158	16,859	0.01
XPEL Inc	120	4,267	0.00
<b>Total Auto Parts &amp; Equipment</b>		<b>413,109</b>	<b>0.28</b>
<b>Banks (3.75%) (31 December 2023: 2.21%)</b>			
1st Source Corp	148	7,936	0.01
Amalgamated Financial Corp	143	3,918	0.00
Amerant Bancorp Inc	118	2,679	0.00
Ameris Bancorp	365	18,378	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Associated Banc-Corp	456	9,644	0.01
Atlantic Union Bankshares Corp	546	17,936	0.01
BancFirst Corp	102	8,945	0.01
Bancorp Inc	280	10,573	0.01
Bank of Hawaii Corp	220	12,586	0.01
Bank of New York Mellon Corp	1,563	93,608	0.06
Bank OZK	535	21,935	0.02
BankUnited Inc	280	8,196	0.01
Banner Corp	205	10,176	0.01
Bar Harbor Bankshares	257	6,908	0.00
BOK Financial Corp	182	16,678	0.01
Byline Bancorp Inc	101	2,398	0.00
Cadence Bank	862	24,377	0.02
Camden National Corp	144	4,752	0.00
Capital City Bank Group Inc	150	4,266	0.00
Cathay General Bancorp	303	11,429	0.01
Central Pacific Financial Corp	393	8,332	0.01
Citigroup Inc	9,728	617,339	0.43
Citizens Financial Group Inc	2,305	83,049	0.06
City Holding Co	71	7,544	0.01
Columbia Banking System Inc	876	17,424	0.01
Comerica Inc	746	38,076	0.03
Commerce Bancshares Inc	618	34,472	0.02
Community Financial System Inc	312	14,730	0.01
Community Trust Bancorp Inc	71	3,100	0.00
ConnectOne Bancorp Inc	199	3,759	0.00
CrossFirst Bankshares Inc	283	3,968	0.00
Cullen/Frost Bankers Inc	338	34,351	0.02
Customers Bancorp Inc	252	12,091	0.01
CVB Financial Corp	540	9,310	0.01
Dime Community Bancshares Inc	100	2,040	0.00
Eagle Bancorp Inc	294	5,557	0.00
East West Bancorp Inc	653	47,819	0.03
Eastern Bankshares Inc	626	8,751	0.01
Enterprise Financial Services Corp	179	7,323	0.01
Farmers National Banc Corp	853	10,654	0.01
FB Financial Corp	179	6,986	0.01
Fifth Third Bancorp	1,287	46,963	0.03
First BanCorp (Puerto Rico listed)	895	16,370	0.01
First BanCorp (US listed)	217	6,927	0.00
First Commonwealth Financial Corp	14	193	0.00
First Financial Bancorp	478	10,621	0.01
First Financial Bankshares Inc	787	23,240	0.02
First Financial Corp	28	1,033	0.00
First Hawaiian Inc	688	14,283	0.01
First Horizon Corp	3,064	48,321	0.03
First Interstate BancSystem Inc	358	9,942	0.01
First Merchants Corp	362	12,051	0.01
First Mid Bankshares Inc	96	3,156	0.00
FNB Corp	1,985	27,155	0.02
Fulton Financial Corp	770	13,075	0.01
German American Bancorp Inc	131	4,631	0.00
Glacier Bancorp Inc	773	28,848	0.02
Goldman Sachs Group Inc	934	422,467	0.29



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Great Southern Bancorp Inc	118	6,562	0.00
Hancock Whitney Corp	365	17,458	0.01
Hanmi Financial Corp	553	9,246	0.01
HarborOne Bancorp Inc	31	345	0.00
Heartland Financial USA Inc	210	9,334	0.01
Heritage Financial Corp	287	5,175	0.00
Hilltop Holdings Inc	166	5,192	0.00
Home BancShares Inc	782	18,737	0.01
Hope Bancorp Inc	888	9,537	0.01
Horizon Bancorp Inc	227	2,808	0.00
Huntington Bancshares Inc	10,517	138,614	0.10
Independent Bank Corp (Massachusetts)	288	14,607	0.01
Independent Bank Corp (Michigan)	163	4,401	0.00
Independent Bank Group Inc	231	10,515	0.01
International Bancshares Corp	427	24,429	0.02
JPMorgan Chase & Co	6,080	1,229,741	0.85
KeyCorp	2,678	38,054	0.03
Lakeland Financial Corp	153	9,413	0.01
Live Oak Bancshares Inc	221	7,748	0.01
M&T Bank Corp	1,255	189,957	0.13
Mercantile Bank Corp	61	2,475	0.00
Merchants Bancorp	240	9,730	0.01
Metrocity Bankshares Inc	262	6,917	0.00
Midland States Bancorp Inc	265	6,002	0.00
National Bank Holdings Corp	264	10,309	0.01
NBT Bancorp Inc	195	7,527	0.01
Nicolet Bankshares Inc	47	3,903	0.00
OFG Bancorp	316	11,834	0.01
Old National Bancorp	1,573	27,040	0.02
Old Second Bancorp Inc	266	3,939	0.00
Origin Bancorp Inc	104	3,299	0.00
Park National Corp	124	17,650	0.01
Pathward Financial Inc	298	16,858	0.01
Peapack-Gladstone Financial Corp	324	7,339	0.01
Pinnacle Financial Partners Inc	382	30,575	0.02
PNC Financial Services Group Inc	918	142,731	0.10
Popular Inc	344	30,420	0.02
Preferred Bank	40	3,020	0.00
Premier Financial Corp	222	4,542	0.00
Prosperity Bancshares Inc	489	29,897	0.02
QCR Holdings Inc	129	7,740	0.01
Regions Financial Corp	10,411	208,636	0.14
Renasant Corp	318	9,712	0.01
Republic Bancorp Inc	46	2,466	0.00
S&T Bancorp Inc	192	6,411	0.00
Sandy Spring Bancorp Inc	308	7,503	0.01
Seacoast Banking Corp of Florida	282	6,666	0.00
ServisFirst Bancshares Inc	305	19,273	0.01
Simmons First National Corp	440	7,735	0.01
Southside Bancshares Inc	250	6,902	0.00
SouthState Corp	384	29,345	0.02
Stellar Bancorp Inc	282	6,475	0.00
Stock Yards Bancorp Inc	317	15,745	0.01
Synovus Financial Corp	691	27,771	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Texas Capital Bancshares Inc	218	13,329	0.01
Tompkins Financial Corp	58	2,836	0.00
Towne Bank	381	10,390	0.01
TriCo Bancshares	176	6,964	0.00
Triumph Financial Inc	163	13,325	0.01
Truist Financial Corp	3,672	142,657	0.10
TrustCo Bank Corp NY	361	10,386	0.01
Trustmark Corp	348	10,454	0.01
UMB Financial Corp	314	26,194	0.02
United Bankshares Inc	582	18,880	0.01
United Community Banks Inc	436	11,101	0.01
Univest Financial Corp	175	3,995	0.00
Valley National Bancorp	2,588	18,064	0.01
Veritex Holdings Inc	530	11,178	0.01
Walker & Dunlop Inc	209	20,524	0.01
Washington Trust Bancorp Inc	65	1,782	0.00
Webster Financial Corp	870	37,923	0.03
Wells Fargo & Co	8,479	503,568	0.35
WesBanco Inc	377	10,522	0.01
Westamerica Bancorp	121	5,872	0.00
Western Alliance Bancorp	563	35,368	0.02
Wintrust Financial Corp	348	34,299	0.02
Zions Bancorp NA	641	27,800	0.02
<b>Total Banks</b>		<b>5,430,940</b>	<b>3.75</b>

**Beverages (1.61%) (31 December 2023: 1.44%)**

Boston Beer Co Inc	65	19,828	0.01
Brown-Forman Corp - Class B	2,876	124,214	0.09
Celsius Holdings Inc	284	16,214	0.01
Coca-Cola Co	12,165	774,303	0.53
Coca-Cola Consolidated Inc	32	34,720	0.02
Constellation Brands Inc	604	155,397	0.11
Keurig Dr Pepper Inc	9,180	306,612	0.21
MGP Ingredients Inc	111	8,258	0.01
Molson Coors Beverage Co	378	19,214	0.01
Monster Beverage Corp	3,789	189,261	0.13
National Beverage Corp	200	10,248	0.01
PepsiCo Inc	4,069	671,100	0.46
Vita Coco Co Inc	309	8,606	0.01
<b>Total Beverages</b>		<b>2,337,975</b>	<b>1.61</b>

**Biotechnology (1.84%) (31 December 2023: 1.94%)**

ACADIA Pharmaceuticals Inc	590	9,587	0.01
ADMA Biologics Inc	697	7,792	0.01
Akero Therapeutics Inc	303	7,108	0.01
Allogene Therapeutics Inc	650	1,515	0.00
Amgen Inc	375	117,169	0.08
Amicus Therapeutics Inc	969	9,612	0.01
AnaptysBio Inc	126	3,158	0.00
ANI Pharmaceuticals Inc	36	2,292	0.00
Apellis Pharmaceuticals Inc	349	13,388	0.01
Apogee Therapeutics Inc	112	4,407	0.00
Arcellx Inc	106	5,850	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Arcturus Therapeutics Holdings Inc	269	6,550	0.01
Arcus Biosciences Inc	288	4,386	0.00
Arcutis Biotherapeutics Inc	920	8,558	0.01
Ardelyx Inc	1,293	9,581	0.01
Arrowhead Pharmaceuticals Inc	720	18,713	0.01
Aurinia Pharmaceuticals Inc	1,004	5,733	0.00
Avid Bioservices Inc	452	3,227	0.00
Avidity Biosciences Inc	463	18,914	0.01
Axsome Therapeutics Inc	188	15,134	0.01
Beam Therapeutics Inc	361	8,458	0.01
BioCryst Pharmaceuticals Inc	1,347	8,324	0.01
Biogen Inc	443	102,696	0.07
Biohaven Ltd	299	10,378	0.01
Biomea Fusion Inc	277	1,247	0.00
Blueprint Medicines Corp	314	33,843	0.02
Bridgebio Pharma Inc	534	13,526	0.01
Cassava Sciences Inc (Voting rights)	283	3,495	0.00
Celldex Therapeutics Inc	295	10,918	0.01
Cerevel Therapeutics Holdings Inc	375	15,334	0.01
Certara Inc	390	5,402	0.00
Contra Abiomed Inc	156	273	0.00
Corteva Inc	2,374	128,054	0.09
Crinetics Pharmaceuticals Inc	442	19,797	0.01
CRISPR Therapeutics AG	415	22,414	0.02
Cullinan Therapeutics Inc	82	1,430	0.00
Cytek Biosciences Inc	1,015	5,664	0.00
Cytokinetics Inc	519	28,119	0.02
Denali Therapeutics Inc	508	11,796	0.01
Dynavax Technologies Corp	937	10,523	0.01
Dyne Therapeutics Inc	153	5,399	0.00
Editas Medicine Inc	509	2,377	0.00
Exelixis Inc	1,415	31,795	0.02
Geron Corp	1,949	8,264	0.01
Gilead Sciences Inc	5,127	351,763	0.24
Guardant Health Inc	465	13,429	0.01
Halozyne Therapeutics Inc	627	32,830	0.02
Ideaya Biosciences Inc	261	9,164	0.01
ImmunityBio Inc	1,026	6,484	0.00
Immunovant Inc	255	6,732	0.01
Incyte Corp	1,626	98,568	0.07
Innoviva Inc	24	394	0.00
Insmed Inc	737	49,379	0.03
Intellia Therapeutics Inc	504	11,280	0.01
Intra-Cellular Therapies Inc	529	36,231	0.03
Ionis Pharmaceuticals Inc	792	37,747	0.03
Iovance Biotherapeutics Inc	960	7,699	0.01
iTeos Therapeutics Inc	266	3,947	0.00
Janux Therapeutics Inc	172	7,205	0.01
Keros Therapeutics Inc	85	3,885	0.00
Kiniksa Pharmaceuticals International Plc	272	5,078	0.00
Krystal Biotech Inc	87	15,977	0.01
Kymera Therapeutics Inc	317	9,462	0.01
Ligand Pharmaceuticals Inc	122	10,280	0.01
Maravai LifeSciences Holdings Inc	1,044	7,475	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Mirati Therapeutics Inc	281	197	0.00
MoonLake Immunotherapeutics	53	2,330	0.00
Myriad Genetics Inc	619	15,141	0.01
NeoGenomics Inc	325	4,508	0.00
Novavax Inc	619	7,837	0.01
Nuvalent Inc	175	13,275	0.01
Phathom Pharmaceuticals Inc	92	948	0.00
Pliant Therapeutics Inc	319	3,429	0.00
Prothena Corp PLC	281	5,800	0.00
PTC Therapeutics Inc	452	13,822	0.01
Recursion Pharmaceuticals Inc	930	6,975	0.01
Regeneron Pharmaceuticals Inc	239	251,196	0.17
REGENXBIO Inc	318	3,721	0.00
Relay Therapeutics Inc	452	2,947	0.00
Replimune Group Inc	187	1,683	0.00
REVOLUTION Medicines Inc	531	20,608	0.01
Rocket Pharmaceuticals Inc	528	11,368	0.01
Roivant Sciences Ltd	1,846	19,512	0.01
Royalty Pharma PLC	5,587	147,329	0.10
Sage Therapeutics Inc	392	4,257	0.00
Sana Biotechnology Inc	1,139	6,219	0.00
Sarepta Therapeutics Inc	476	75,208	0.05
Scholar Rock Holding Corp	192	1,599	0.00
Scilex Holding Co	264	510	0.00
SpringWorks Therapeutics Inc	174	6,555	0.01
Syndax Pharmaceuticals Inc	346	7,103	0.01
TG Therapeutics Inc	932	16,580	0.01
Theravance Biopharma Inc	343	2,909	0.00
Travere Therapeutics Inc	528	4,340	0.00
Twist Bioscience Corp	331	16,312	0.01
Ultragenyx Pharmaceutical Inc	477	19,605	0.01
United Therapeutics Corp	200	63,710	0.04
Vera Therapeutics Inc	202	7,308	0.01
Veracyte Inc	157	3,402	0.00
Vericel Corp	321	14,727	0.01
Vertex Pharmaceuticals Inc	719	337,010	0.23
Verve Therapeutics Inc	108	527	0.00
Viking Therapeutics Inc	566	30,004	0.02
Vir Biotechnology Inc	749	6,666	0.01
Xencor Inc	350	6,626	0.01
Xenon Pharmaceuticals Inc	432	16,844	0.01
Zentalis Pharmaceuticals Inc	287	1,174	0.00
<b>Total Biotechnology</b>		<b>2,669,030</b>	<b>1.84</b>

**Building & Construction Materials (1.45%) (31 December 2023: 1.38%)**

AAON Inc	320	27,917	0.02
American Woodmark Corp	112	8,803	0.00
Apogee Enterprises Inc	171	10,745	0.01
Armstrong World Industries Inc	239	27,064	0.02
Aspen Aerogels Inc	436	10,399	0.01
AZEK Co Inc	652	27,469	0.02
Boise Cascade Co	198	23,605	0.02
Builders FirstSource Inc	1,584	219,241	0.15
Carrier Global Corp	1,348	85,032	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
CRH PLC	2,552	191,349	0.13
Eagle Materials Inc	199	43,274	0.03
Fortune Brands Innovations Inc	302	19,612	0.01
Gibraltar Industries Inc	227	15,561	0.01
Griffon Corp	207	13,219	0.01
Hayward Holdings Inc	800	9,840	0.01
JELD-WEN Holding Inc	166	2,236	0.00
Johnson Controls International PLC	3,119	207,320	0.14
Knife River Corp	257	18,026	0.01
Lennox International Inc	78	41,728	0.03
Louisiana-Pacific Corp	350	28,815	0.02
Martin Marietta Materials Inc	257	139,243	0.10
Masco Corp	477	31,802	0.02
Masterbrand Inc	666	9,777	0.01
MDU Resources Group Inc	1,217	30,548	0.02
Modine Manufacturing Co	238	23,845	0.02
Mohawk Industries Inc	308	34,986	0.02
Owens Corning	779	135,328	0.09
Simpson Manufacturing Co Inc	259	43,649	0.03
SmartRent Inc	2,079	4,969	0.00
SPX Technologies Inc	300	42,642	0.03
Summit Materials Inc	724	26,506	0.02
Trane Technologies PLC	1,224	402,610	0.28
Trex Co Inc	530	39,284	0.03
UFP Industries Inc	267	29,904	0.02
Vulcan Materials Co	277	68,884	0.05
<b>Total Building &amp; Construction Materials</b>		<b>2,095,232</b>	<b>1.45</b>

**Chemicals (1.59%) (31 December 2023: 1.91%)**

AdvanSix Inc	193	4,424	0.00
Air Products and Chemicals Inc	832	214,698	0.15
Arcadium Lithium PLC	4,546	15,275	0.01
Ashland Inc	240	22,678	0.02
Avient Corp	450	19,642	0.01
Axalta Coating Systems Ltd	1,023	34,956	0.02
Balchem Corp	163	25,094	0.02
Cabot Corp	250	22,972	0.02
CF Industries Holdings Inc	1,813	134,380	0.09
Chemours Co	854	19,275	0.01
Dow Inc	1,969	104,455	0.07
DuPont de Nemours Inc	2,447	196,959	0.14
Eastman Chemical Co	806	78,964	0.05
Ecolab Inc	478	113,764	0.08
Ecovyst Inc	439	3,938	0.00
Element Solutions Inc	902	24,462	0.02
FMC Corp	602	34,645	0.02
Hawkins Inc	205	18,655	0.01
HB Fuller Co	220	16,931	0.01
Huntsman Corp	894	20,356	0.01
Ingevity Corp	289	12,632	0.01
Innospec Inc	203	25,089	0.02
Koppers Holdings Inc	130	4,809	0.00
Kronos Worldwide Inc	692	8,685	0.01
Linde PLC	1,304	572,208	0.40

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
LyondellBasell Industries NV	734	70,215	0.05
Mativ Holdings Inc	517	8,768	0.01
Minerals Technologies Inc	266	22,121	0.02
Mosaic Co	697	20,143	0.01
NewMarket Corp	54	27,841	0.02
Olin Corp	503	23,716	0.02
Orion SA	174	3,818	0.00
Perimeter Solutions SA	765	5,990	0.00
PPG Industries Inc	591	74,401	0.05
Quaker Chemical Corp	89	15,103	0.01
Rogers Corp	133	16,041	0.01
RPM International Inc	765	82,375	0.06
Sensient Technologies Corp	154	11,425	0.01
Sherwin-Williams Co	445	132,801	0.09
Stepan Co	136	11,419	0.01
Tronox Holdings PLC	273	4,283	0.00
Valvoline Inc	587	25,358	0.02
<b>Total Chemicals</b>		<b>2,305,764</b>	<b>1.59</b>
<b>Coal (0.07%) (31 December 2023: 0.07%)</b>			
Alpha Metallurgical Resources Inc	72	20,198	0.01
Arch Resources Inc	106	16,136	0.01
CONSOL Energy Inc	216	22,039	0.02
Peabody Energy Corp	708	15,661	0.01
SunCoke Energy Inc	605	5,929	0.01
Warrior Met Coal Inc	283	17,764	0.01
<b>Total Coal</b>		<b>97,727</b>	<b>0.07</b>
<b>Commercial Services (2.26%) (31 December 2023: 2.21%)</b>			
ABM Industries Inc	256	12,946	0.01
ADT Inc	1,140	8,664	0.01
Adtalem Global Education Inc	253	17,257	0.01
Affirm Holdings Inc	1,275	38,518	0.03
Alarm.com Holdings Inc	129	8,197	0.01
Alight Inc	2,071	15,284	0.01
AMN Healthcare Services Inc	229	11,732	0.01
API Group Corp	938	35,297	0.02
Arlo Technologies Inc	639	8,333	0.01
Automatic Data Processing Inc	1,757	419,378	0.29
Avis Budget Group Inc	99	10,348	0.01
Barrett Business Services Inc	88	2,884	0.00
Booz Allen Hamilton Holding Corp	510	78,489	0.05
Bright Horizons Family Solutions Inc	291	32,033	0.02
Brink's Co	295	30,208	0.02
Cass Information Systems Inc	132	5,289	0.00
CBIZ Inc	242	17,932	0.01
Chegg Inc	124	392	0.00
Cimpress PLC	122	10,688	0.01
Cintas Corp	573	401,249	0.28
Clarivate PLC	1,733	9,861	0.01
Cleantech Inc	1,306	20,831	0.01
CoreCivic Inc	766	9,943	0.01
CorVel Corp	59	15,002	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Coursera Inc	509	3,644	0.00
Cross Country Healthcare Inc	25	346	0.00
Deluxe Corp	368	8,265	0.01
Dun & Bradstreet Holdings Inc	1,304	12,075	0.01
Ennis Inc	102	2,233	0.00
Euronet Worldwide Inc	240	24,840	0.02
EVERTEC Inc	417	13,865	0.01
First Advantage Corp	173	2,780	0.00
Flywire Corp	248	4,065	0.00
FTI Consulting Inc	225	48,494	0.03
GEO Group Inc	863	12,393	0.01
Graham Holdings Co	25	17,489	0.01
Grand Canyon Education Inc	176	24,624	0.02
Green Dot Corp	554	5,235	0.00
GXO Logistics Inc	568	28,684	0.02
H&R Block Inc	721	39,100	0.03
Hackett Group Inc	110	2,389	0.00
Healthcare Services Group Inc	116	1,227	0.00
Heidrick & Struggles International Inc	104	3,284	0.00
Herc Holdings Inc	196	26,125	0.02
Hertz Global Holdings Inc	221	780	0.00
Huron Consulting Group Inc	132	13,002	0.01
I3 Verticals Inc	128	2,826	0.00
ICF International Inc	144	21,378	0.02
Insperty Inc	217	19,793	0.01
John Wiley & Sons Inc	332	13,512	0.01
Kelly Services Inc	183	3,918	0.00
Kforce Inc	96	5,965	0.00
Korn Ferry	228	15,308	0.01
Laureate Education Inc	662	9,890	0.01
Legalzoom.com Inc	706	5,923	0.00
LiveRamp Holdings Inc	326	10,086	0.01
ManpowerGroup Inc	281	19,614	0.01
Marathon Digital Holdings Inc	1,556	30,887	0.02
MarketAxess Holdings Inc	74	14,839	0.01
Marqeta Inc	2,119	11,612	0.01
Matthews International Corp	279	6,989	0.01
Monro Inc	235	5,607	0.00
Moody's Corp	298	125,437	0.09
Morningstar Inc	170	50,295	0.04
National Research Corp	51	1,170	0.00
Paylocity Holding Corp	69	9,098	0.01
Payoneer Global Inc	1,351	7,485	0.01
PayPal Holdings Inc	6,261	363,326	0.25
Perdoceo Education Corp	238	5,098	0.00
PROG Holdings Inc	168	5,826	0.00
Progyny Inc	348	9,956	0.01
Quanta Services Inc	393	99,857	0.07
R1 RCM Inc	978	12,284	0.01
Remitly Global Inc	837	10,144	0.01
Repay Holdings Corp	263	2,777	0.00
Resources Connection Inc	240	2,650	0.00
Riot Platforms Inc	943	8,619	0.01
Robert Half Inc	547	34,997	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Rollins Inc	549	26,786	0.02
S&P Global Inc	212	94,552	0.07
Sabre Corp	2,276	6,077	0.00
Service Corp International	794	56,477	0.04
Shift4 Payments Inc	339	24,866	0.02
Strategic Education Inc	167	18,480	0.01
Stride Inc	146	10,293	0.01
Toast Inc	793	20,436	0.01
TriNet Group Inc	198	19,800	0.01
United Rentals Inc	494	319,485	0.22
Upbound Group Inc	170	5,219	0.00
V2X Inc	47	2,254	0.00
Verisk Analytics Inc	433	116,715	0.08
Vestis Corp	535	6,543	0.00
Viad Corp	198	6,732	0.01
WEX Inc	230	40,742	0.03
WillScot Mobile Mini Holdings Corp	799	30,074	0.02
WW International Inc	176	206	0.00
<b>Total Commercial Services</b>		<b>3,268,597</b>	<b>2.26</b>

**Computers (4.35%) (31 December 2023: 3.66%)**

3D Systems Corp	1,332	4,089	0.00
Accenture PLC	3,634	1,102,592	0.76
Apple Inc	12,569	2,647,283	1.83
ASGN Inc	276	24,335	0.02
CACI International Inc	145	62,369	0.04
Cognizant Technology Solutions Corp	5,236	356,048	0.25
Conduent Inc	1,456	4,747	0.00
Crane NXT Co	215	13,205	0.01
CrowdStrike Holdings Inc	674	258,270	0.18
Dell Technologies Inc	1,072	147,840	0.10
DXC Technology Co	1,105	21,094	0.01
EPAM Systems Inc	81	15,237	0.01
ExService Holdings Inc	850	26,656	0.02
Grid Dynamics Holdings Inc	220	2,312	0.00
Hewlett Packard Enterprise Co	9,928	210,176	0.15
HP Inc	2,325	81,422	0.06
Insight Enterprises Inc	152	30,151	0.02
International Business Machines Corp	708	122,449	0.08
KBR Inc	618	39,639	0.03
Kyndryl Holdings Inc	1,312	34,519	0.02
Leidos Holdings Inc	1,307	190,665	0.13
Lumentum Holdings Inc	339	17,262	0.01
Maximus Inc	316	27,081	0.02
Mitek Systems Inc	400	4,472	0.00
NCR Atleos Corp	485	13,105	0.01
NCR Voyix Corp	938	11,584	0.01
NetApp Inc	1,923	247,682	0.17
NetScout Systems Inc	460	8,413	0.01
OneSpan Inc	216	2,769	0.00
PAR Technology Corp	157	7,393	0.01
Parsons Corp	164	13,417	0.01
Pure Storage Inc	760	48,800	0.03
Qualys Inc	199	28,377	0.02



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Rapid7 Inc	336	14,525	0.01
Science Applications International Corp	275	32,326	0.02
Seagate Technology Holdings PLC	283	29,225	0.02
Super Micro Computer Inc	332	272,024	0.19
TaskUS Inc	193	2,569	0.00
Tenable Holdings Inc	581	25,320	0.02
Thoughtworks Holding Inc	1,324	3,760	0.00
TTEC Holdings Inc	182	1,070	0.00
Varonis Systems Inc	495	23,745	0.02
Western Digital Corp	957	72,512	0.05
<b>Total Computers</b>		<b>6,302,529</b>	<b>4.35</b>

**Consumer Durables & Apparels (0.46%) (31 December 2023: 0.50%)**

Capri Holdings Ltd	536	17,731	0.01
Carter's Inc	218	13,509	0.01
Columbia Sportswear Co	178	14,076	0.01
Crocs Inc	301	43,928	0.03
Deckers Outdoor Corp	122	118,090	0.08
Hanesbrands Inc	1,775	8,751	0.01
Kontoor Brands Inc	232	15,347	0.01
Levi Strauss & Co	627	12,089	0.01
NIKE Inc	2,388	179,984	0.12
Oxford Industries Inc	78	7,812	0.00
PVH Corp	310	32,820	0.02
Ralph Lauren Corp	223	39,038	0.03
Skechers USA Inc	642	44,375	0.03
Steven Madden Ltd	347	14,678	0.01
Tapestry Inc	1,254	53,659	0.04
Under Armour Inc - Class A	1,499	9,998	0.01
Under Armour Inc - Class C	320	2,090	0.00
Urban Outfitters Inc	249	10,221	0.01
VF Corp	1,371	18,508	0.01
Wolverine World Wide Inc	696	9,410	0.01
<b>Total Consumer Durables &amp; Apparels</b>		<b>666,114</b>	<b>0.46</b>

**Cosmetics & Personal Care (0.44%) (31 December 2023: 1.04%)**

Colgate-Palmolive Co	2,411	233,964	0.16
Coty Inc	1,726	17,295	0.01
Edgewell Personal Care Co	328	13,182	0.01
elf Beauty Inc	284	59,844	0.04
Inter Parfums Inc	117	13,576	0.01
Kenvue Inc	5,630	102,353	0.07
Procter & Gamble Co	1,197	197,409	0.14
<b>Total Cosmetics &amp; Personal Care</b>		<b>637,623</b>	<b>0.44</b>

**Distribution & Wholesale (0.90%) (31 December 2023: 1.11%)**

Copart Inc	5,241	283,853	0.20
Core & Main Inc	921	45,074	0.03
Fastenal Co	3,153	198,135	0.14
Ferguson PLC (US listed)	1,390	269,174	0.19
G-III Apparel Group Ltd	366	9,908	0.01
Global Industrial Co	130	4,077	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
H&E Equipment Services Inc	288	12,721	0.01
LKQ Corp	1,276	53,069	0.04
MRC Global Inc	17	219	0.00
OPENLANE Inc	356	5,906	0.00
Pool Corp	70	21,513	0.02
Resideo Technologies Inc	440	8,606	0.01
Rush Enterprises Inc	409	17,125	0.01
ScanSource Inc	152	6,735	0.00
SiteOne Landscape Supply Inc	257	31,202	0.02
Watsco Inc	134	62,074	0.04
WESCO International Inc	219	34,716	0.02
WW Grainger Inc	262	236,387	0.16
<b>Total Distribution &amp; Wholesale</b>		<b>1,300,494</b>	<b>0.90</b>

**Diversified Financial Services (4.41%) (31 December 2023: 4.48%)**

Affiliated Managers Group Inc	182	28,434	0.02
Air Lease Corp	427	20,295	0.01
Ally Financial Inc	461	18,288	0.01
American Express Co	1,474	341,305	0.24
Ameriprise Financial Inc	254	108,506	0.07
Apollo Global Management Inc	1,436	169,549	0.12
Ares Management Corp	314	41,850	0.03
Artisan Partners Asset Management Inc	232	9,575	0.01
AssetMark Financial Holdings Inc	19	656	0.00
B Riley Financial Inc	148	2,611	0.00
BGC Group Inc	2,045	16,973	0.01
BlackRock Inc	878	691,267	0.48
Blue Owl Capital Inc	2,298	40,789	0.03
Bread Financial Holdings Inc	355	15,819	0.01
Cboe Global Markets Inc	1,143	194,379	0.13
CME Group Inc	2,394	470,660	0.32
Cohen & Steers Inc	157	11,392	0.01
Coinbase Global Inc	727	161,561	0.11
Columbia Financial Inc	144	2,156	0.00
Credit Acceptance Corp	50	25,734	0.02
Diamond Hill Investment Group Inc	21	2,956	0.00
Discover Financial Services	974	127,409	0.09
Encore Capital Group Inc	235	9,807	0.01
Enova International Inc	137	8,528	0.01
Evercore Inc	178	37,101	0.03
Federal Agricultural Mortgage Corp	47	8,499	0.01
Federated Hermes Inc	347	11,409	0.01
Freedom Holding Corp NV	118	8,897	0.01
FTAI Aviation Ltd	569	58,738	0.04
Hamilton Lane Inc	281	34,726	0.02
Hannon Armstrong Sustainable Infrastructure Capital Inc	499	14,770	0.01
Houlihan Lokey Inc	287	38,705	0.03
Interactive Brokers Group Inc	562	68,901	0.05
Intercontinental Exchange Inc	804	110,060	0.08
International Money Express Inc	124	2,584	0.00
Invesco Ltd	1,346	20,136	0.01
Janus Henderson Group PLC	481	16,214	0.01
Jefferies Financial Group Inc	726	36,126	0.03
Lazard Inc	358	13,668	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
LendingClub Corp	739	6,252	0.00
LPL Financial Holdings Inc	146	40,778	0.03
Mastercard Inc	2,301	1,015,109	0.70
Moelis & Co	417	23,711	0.02
Mr Cooper Group Inc	393	31,923	0.02
Nasdaq Inc	2,559	154,205	0.11
Navient Corp	280	4,077	0.00
Nelnet Inc	95	9,582	0.01
OneMain Holdings Inc	456	22,111	0.02
PennyMac Financial Services Inc	277	26,204	0.02
Perella Weinberg Partners	354	5,752	0.00
Piper Sandler Cos	117	26,930	0.02
PJT Partners Inc	91	9,820	0.01
PRA Group Inc	324	6,370	0.00
Radian Group Inc	582	18,100	0.01
Raymond James Financial Inc	1,101	136,095	0.09
Rocket Cos Inc	364	4,987	0.00
SEI Investments Co	2,577	166,706	0.12
SLM Corp	748	15,551	0.01
SoFi Technologies Inc	5,437	35,939	0.02
StepStone Group Inc	256	11,748	0.01
Stifel Financial Corp	465	39,130	0.03
StoneX Group Inc	273	20,560	0.01
Synchrony Financial	2,779	131,141	0.09
T Rowe Price Group Inc	1,765	203,522	0.14
TPG Inc	464	19,233	0.01
Upstart Holdings Inc	394	9,294	0.01
UWM Holdings Corp	665	4,608	0.00
Victory Capital Holdings Inc	79	3,771	0.00
Virtu Financial Inc	307	6,892	0.00
Virtus Investment Partners Inc	47	10,615	0.01
Visa Inc	4,194	1,100,799	0.76
Voya Financial Inc	459	32,658	0.02
Western Union Co	1,496	18,281	0.01
WisdomTree Inc	793	7,859	0.01
World Acceptance Corp	49	6,055	0.00
<b>Total Diversified Financial Services</b>		<b>6,387,401</b>	<b>4.41</b>

**Electrical Components & Equipment (0.77%) (31 December 2023: 0.80%)**

Acuity Brands Inc	187	45,149	0.03
AMETEK Inc	872	145,371	0.10
Belden Inc	194	18,197	0.01
ChargePoint Holdings Inc	2,271	3,429	0.00
Eaton Corp PLC	1,794	562,509	0.39
Emerson Electric Co	989	108,948	0.07
Encore Wire Corp	80	23,186	0.02
Energizer Holdings Inc	455	13,441	0.01
EnerSys	196	20,290	0.01
Generac Holdings Inc	291	38,476	0.03
Insteel Industries Inc	114	3,530	0.00
Littelfuse Inc	143	36,549	0.02
nLight Inc	319	3,487	0.00
Novanta Inc	227	37,026	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Powell Industries Inc	58	8,317	0.01
Universal Display Corp	251	52,773	0.04
<b>Total Electrical Components &amp; Equipment</b>		<b>1,120,678</b>	<b>0.77</b>

**Electronics (2.05%) (31 December 2023: 1.60%)**

Advanced Energy Industries Inc	233	25,341	0.02
Allegion PLC	107	12,642	0.01
Amphenol Corp	8,195	552,098	0.38
Arrow Electronics Inc	316	38,160	0.03
Atkore Inc	192	25,907	0.02
Atmus Filtration Technologies Inc	428	12,318	0.01
Avnet Inc	426	21,935	0.02
Badger Meter Inc	191	35,593	0.03
Benchmark Electronics Inc	407	16,060	0.01
Brady Corp	167	11,025	0.01
Coherent Corp	786	56,953	0.04
CTS Corp	193	9,772	0.01
Enovix Corp	987	15,259	0.01
ESCO Technologies Inc	162	17,016	0.01
Flex Ltd	2,272	67,002	0.05
Fortive Corp	1,968	145,829	0.10
Garmin Ltd	983	160,150	0.11
Honeywell International Inc	3,559	759,989	0.53
Hubbell Inc	201	73,461	0.05
Itron Inc	297	29,391	0.02
Jabil Inc	1,259	136,967	0.09
Keysight Technologies Inc	281	38,427	0.03
Kimball Electronics Inc	391	8,594	0.01
Knowles Corp	206	3,556	0.00
Mesa Laboratories Inc	43	3,731	0.00
Mirion Technologies Inc	495	5,316	0.00
Napco Security Technologies Inc	102	5,299	0.00
NEXTracker Inc	713	33,425	0.02
nVent Electric PLC	789	60,445	0.04
OSI Systems Inc	78	10,727	0.01
Plexus Corp	187	19,295	0.01
Sanmina Corp	368	24,380	0.02
Sensata Technologies Holding PLC	842	31,482	0.02
Stoneridge Inc	144	2,298	0.00
TD SYNnex Corp	412	47,545	0.03
TE Connectivity Ltd	2,198	330,645	0.23
TTM Technologies Inc	613	11,911	0.01
Vicor Corp	148	4,908	0.00
Vishay Intertechnology Inc	262	5,843	0.00
Vontier Corp	860	32,852	0.02
Woodward Inc	361	62,951	0.04
<b>Total Electronics</b>		<b>2,966,498</b>	<b>2.05</b>

**Energy - Alternate Sources (0.08%) (31 December 2023: 0.11%)**

Array Technologies Inc	749	7,685	0.01
Enphase Energy Inc	290	28,916	0.02
Fluence Energy Inc	335	5,809	0.00
FuelCell Energy Inc	2,466	1,575	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Green Plains Inc	378	5,995	0.00
NextEra Energy Partners LP	514	14,207	0.01
Plug Power Inc	2,646	6,165	0.01
REX American Resources Corp	201	9,163	0.01
Shoals Technologies Group Inc	801	4,998	0.00
SolarEdge Technologies Inc	331	8,361	0.01
Sunnova Energy International Inc	655	3,655	0.00
SunPower Corp	635	1,880	0.00
Sunrun Inc	1,115	13,224	0.01
<b>Total Energy - Alternate Sources</b>		<b>111,633</b>	<b>0.08</b>
<b>Engineering &amp; Construction (0.37%) (31 December 2023: 0.33%)</b>			
Arcosa Inc	211	17,600	0.01
Comfort Systems USA Inc	207	62,953	0.04
Construction Partners Inc	207	11,428	0.01
Dycom Industries Inc	169	28,520	0.02
EMCOR Group Inc	287	104,778	0.07
Exponent Inc	318	30,248	0.02
Fluor Corp	847	36,887	0.03
Frontdoor Inc	360	12,164	0.01
Granite Construction Inc	234	14,501	0.01
Jacobs Solutions Inc	422	58,958	0.04
MasTec Inc	356	38,088	0.03
MYR Group Inc	122	16,557	0.01
NV5 Global Inc	83	7,717	0.00
Primoris Services Corp	218	10,876	0.01
Sterling Infrastructure Inc	176	20,828	0.01
TopBuild Corp	186	71,660	0.05
<b>Total Engineering &amp; Construction</b>		<b>543,763</b>	<b>0.37</b>
<b>Entertainment (0.25%) (31 December 2023: 0.23%)</b>			
Accel Entertainment Inc	378	3,878	0.00
AMC Entertainment Holdings Inc	878	4,373	0.00
Atlanta Braves Holdings Inc	378	14,908	0.01
Bally's Corp	272	3,256	0.00
Churchill Downs Inc	339	47,324	0.03
Cinemark Holdings Inc	766	16,561	0.01
DraftKings Inc	655	25,001	0.02
Golden Entertainment Inc	110	3,422	0.00
Liberty Media Corp-Liberty Live	258	9,874	0.01
Light & Wonder Inc	470	49,294	0.03
Lions Gate Entertainment Corp - Class B	908	7,782	0.01
Madison Square Garden Entertainment Corp	218	7,462	0.01
Madison Square Garden Sports Corp	103	19,377	0.01
Marriott Vacations Worldwide Corp	244	21,306	0.02
Monarch Casino & Resort Inc	72	4,905	0.00
Penn Entertainment Inc	592	11,458	0.01
Red Rock Resorts Inc	258	14,172	0.01
Six Flags Entertainment Corp	199	6,595	0.01
Soho House & Co Inc	156	828	0.00
TKO Group Holdings Inc	354	38,229	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
United Parks & Resorts Inc	257	13,958	0.01
Vail Resorts Inc	182	32,784	0.02
<b>Total Entertainment</b>		<b>356,747</b>	<b>0.25</b>
<b>Environmental Control (0.86%) (31 December 2023: 0.57%)</b>			
Casella Waste Systems Inc	340	33,735	0.02
Clean Harbors Inc	266	60,156	0.04
Energy Recovery Inc	71	944	0.00
Enviri Corp	691	5,963	0.00
Montrose Environmental Group Inc	155	6,907	0.01
Pentair PLC	672	51,522	0.04
PureCycle Technologies Inc	512	3,031	0.00
Republic Services Inc	1,681	326,685	0.23
Stericycle Inc	463	26,914	0.02
Tetra Tech Inc	297	60,731	0.04
Veralto Corp	1,041	99,384	0.07
Waste Connections Inc	1,005	176,237	0.12
Waste Management Inc	1,832	390,839	0.27
<b>Total Environmental Control</b>		<b>1,243,048</b>	<b>0.86</b>
<b>Food (2.31%) (31 December 2023: 2.03%)</b>			
Aramark	1,342	45,655	0.03
B&G Foods Inc	490	3,959	0.00
Beyond Meat Inc	432	2,899	0.00
Calavo Growers Inc	178	4,041	0.00
Cal-Maine Foods Inc	216	13,200	0.01
Campbell Soup Co	3,871	174,930	0.12
Chefs' Warehouse Inc	289	11,303	0.01
Conagra Brands Inc	7,726	219,573	0.15
Flowers Foods Inc	866	19,225	0.01
General Mills Inc	6,127	387,594	0.27
Grocery Outlet Holding Corp	393	8,693	0.01
Hain Celestial Group Inc	758	5,238	0.00
Hershey Co	1,252	230,155	0.16
Hormel Foods Corp	4,564	139,156	0.10
Ingles Markets Inc	96	6,587	0.00
Ingredion Inc	358	41,063	0.03
J & J Snack Foods Corp	101	16,399	0.01
J M Smucker Co	2,031	221,460	0.15
John B Sanfilippo & Son Inc	69	6,705	0.00
Kellanova	4,216	243,179	0.17
Kraft Heinz Co	11,271	363,152	0.25
Krispy Kreme Inc	654	7,037	0.01
Kroger Co	5,574	278,310	0.19
Lamb Weston Holdings Inc	544	45,739	0.03
Lancaster Colony Corp	158	29,857	0.02
McCormick & Co Inc	1,404	99,600	0.07
Mission Produce Inc	82	810	0.00
Mondelez International Inc	5,807	380,010	0.26
Performance Food Group Co	817	54,012	0.04
Pilgrim's Pride Corp	246	9,469	0.01
Post Holdings Inc	230	23,957	0.02
Seaboard Corp	2	6,321	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Simply Good Foods Co	392	14,163	0.01
SpartanNash Co	248	4,652	0.00
Sprouts Farmers Market Inc	476	39,822	0.03
Sysco Corp	1,314	93,807	0.06
Tootsie Roll Industries Inc	134	4,096	0.00
TreeHouse Foods Inc	206	7,548	0.01
United Natural Foods Inc	445	5,829	0.00
US Foods Holding Corp	1,096	58,066	0.04
Utz Brands Inc	450	7,488	0.01
Weis Markets Inc	156	9,792	0.01
WK Kellogg Co	519	8,543	0.01
<b>Total Food</b>		<b>3,353,094</b>	<b>2.31</b>

**Forest Products & Paper (0.10%) (31 December 2023: 0.20%)**

International Paper Co	3,178	137,131	0.09
Mercer International Inc	270	2,306	0.00
Sylvamo Corp	186	12,759	0.01
<b>Total Forest Products &amp; Paper</b>		<b>152,196</b>	<b>0.10</b>

**Full Line Insurance (5.86%) (31 December 2023: 5.11%)**

Aflac Inc	6,716	599,806	0.41
Allstate Corp	555	88,611	0.06
Ambac Financial Group Inc	255	3,269	0.00
American Financial Group Inc	1,599	196,709	0.14
American International Group Inc	3,571	265,111	0.18
AMERISAFE Inc	152	6,671	0.00
Aon PLC	819	240,442	0.17
Arch Capital Group Ltd	3,055	308,219	0.21
Arthur J Gallagher & Co	527	136,656	0.09
Assurant Inc	1,053	175,061	0.12
Assured Guaranty Ltd	235	18,130	0.01
Axis Capital Holdings Ltd	324	22,891	0.02
Baldwin Insurance Group Inc	273	9,683	0.01
Berkshire Hathaway Inc	3,392	1,379,866	0.95
Brighthouse Financial Inc	395	17,119	0.01
Brown & Brown Inc	1,223	109,348	0.08
Chubb Ltd	3,043	776,208	0.54
Cincinnati Financial Corp	275	32,478	0.02
CNO Financial Group Inc	371	10,284	0.01
Corebridge Financial Inc	1,490	43,389	0.03
Employers Holdings Inc	108	4,604	0.00
Enstar Group Ltd	77	23,539	0.02
Equitable Holdings Inc	2,534	103,539	0.07
Erie Indemnity Co	119	43,126	0.03
Essent Group Ltd	437	24,555	0.02
Everest Group Ltd	270	102,875	0.07
Fidelity National Financial Inc	1,025	50,656	0.04
First American Financial Corp	476	25,680	0.02
Genworth Financial Inc	2,367	14,297	0.01
Globe Life Inc	583	47,969	0.03
Goosehead Insurance Inc	144	8,271	0.01
Hanover Insurance Group Inc	227	28,475	0.02
Hartford Financial Services Group Inc	4,598	462,283	0.32

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
HCI Group Inc	18	1,659	0.00
Horace Mann Educators Corp	325	10,602	0.01
Jackson Financial Inc	356	26,437	0.02
Kemper Corp	308	18,274	0.01
Kinsale Capital Group Inc	115	44,307	0.03
Lemonade Inc	288	4,752	0.00
Lincoln National Corp	882	27,430	0.02
Loews Corp	4,166	311,367	0.22
Markel Group Inc	85	133,931	0.09
Marsh & McLennan Cos Inc	1,701	358,435	0.25
Mercury General Corp	286	15,198	0.01
MetLife Inc	1,677	117,709	0.08
MGIC Investment Corp	1,343	28,942	0.02
National Western Life Group Inc	12	5,963	0.00
NMI Holdings Inc	286	9,735	0.01
Old Republic International Corp	1,305	40,325	0.03
Palomar Holdings Inc	177	14,364	0.01
Primerica Inc	182	43,058	0.03
Principal Financial Group Inc	576	45,187	0.03
ProAssurance Corp	488	5,963	0.00
Progressive Corp	1,988	412,927	0.29
Prudential Financial Inc	1,321	154,808	0.11
Reinsurance Group of America Inc	352	72,255	0.05
RenaissanceRe Holdings Ltd	287	64,147	0.04
RLI Corp	217	30,530	0.02
Ryan Specialty Holdings Inc	461	26,697	0.02
Safety Insurance Group Inc	76	5,702	0.00
Selective Insurance Group Inc	348	32,653	0.02
SiriusPoint Ltd	362	4,416	0.00
Stewart Information Services Corp	245	15,210	0.01
Travelers Cos Inc	2,099	426,811	0.29
Trupanion Inc	257	7,556	0.01
United Fire Group Inc	206	4,427	0.00
Universal Insurance Holdings Inc	119	2,232	0.00
Unum Group	964	49,270	0.03
W R Berkley Corp	2,889	227,018	0.16
White Mountains Insurance Group Ltd	20	36,349	0.03
Willis Towers Watson PLC	1,049	274,985	0.19
<b>Total Full Line Insurance</b>		<b>8,491,451</b>	<b>5.86</b>
<b>Hand &amp; Machine Tools (0.19%) (31 December 2023: 0.22%)</b>			
Enerpac Tool Group Corp	196	7,483	0.01
Franklin Electric Co Inc	255	24,562	0.02
Kennametal Inc	173	4,072	0.00
Lincoln Electric Holdings Inc	303	57,158	0.04
MSA Safety Inc	265	49,738	0.03
Regal Rexnord Corp	352	47,598	0.03
Snap-on Inc	337	88,088	0.06
<b>Total Hand &amp; Machine Tools</b>		<b>278,699</b>	<b>0.19</b>
<b>Health Care Products (2.06%) (31 December 2023: 1.97%)</b>			
10X Genomics Inc	405	7,877	0.01
Abbott Laboratories	1,167	121,263	0.08



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Agilent Technologies Inc	546	70,778	0.05
Alphatec Holdings Inc	454	4,744	0.00
Artivion Inc	276	7,079	0.01
AtriCure Inc	309	7,036	0.01
Atrion Corp	25	11,311	0.01
Avanos Medical Inc	418	8,327	0.01
Axonics Inc	260	17,480	0.01
Azenta Inc	252	13,260	0.01
BioLife Solutions Inc	183	3,922	0.00
Boston Scientific Corp	5,781	445,195	0.31
Bruker Corp	501	31,969	0.02
Castle Biosciences Inc	174	3,788	0.00
CONMED Corp	223	15,458	0.01
Dentsply Sirona Inc	888	22,120	0.02
Edwards Lifesciences Corp	1,254	115,832	0.08
Embecta Corp	254	3,175	0.00
Enovis Corp	310	14,012	0.01
Envista Holdings Corp	907	15,083	0.01
Establishment Labs Holdings Inc	131	5,953	0.00
GE Healthcare Inc	1,089	84,855	0.06
Glaukos Corp	242	28,641	0.02
Globus Medical Inc	519	35,546	0.02
Haemonetics Corp	282	23,330	0.02
Hologic Inc	2,990	222,007	0.15
ICU Medical Inc	170	20,187	0.01
IDEXX Laboratories Inc	209	101,825	0.07
Inari Medical Inc	253	12,182	0.01
Inspire Medical Systems Inc	159	21,279	0.02
Integer Holdings Corp	228	26,400	0.02
Integra LifeSciences Holdings Corp	171	4,983	0.00
iRhythm Technologies Inc	142	15,285	0.01
Lantheus Holdings Inc	347	27,861	0.02
LeMaitre Vascular Inc	146	12,013	0.01
LivaNova PLC	359	19,680	0.01
Masimo Corp	253	31,863	0.02
MaxCyte Inc	1,034	4,053	0.00
Medtronic PLC	5,475	430,938	0.30
Merit Medical Systems Inc	380	32,661	0.02
MiMedx Group Inc	534	3,701	0.00
Natera Inc	640	69,306	0.05
Neogen Corp	934	14,598	0.01
Nevro Corp	266	2,240	0.00
Novocure Ltd	497	8,514	0.01
OmniAb Inc	46	-	0.00
OmniAb Inc (Non - voting rights)	46	-	0.00
OmniAb Inc (Voting rights)	597	2,239	0.00
Omniceil Inc	306	8,283	0.01
OraSure Technologies Inc	543	2,313	0.00
Orthofix Medical Inc	252	3,342	0.00
OrthoPediatrics Corp	122	3,509	0.00
Pacific Biosciences of California Inc	972	1,332	0.00
Patterson Cos Inc	353	8,514	0.01
Penumbra Inc	187	33,654	0.02
PROCEPT BioRobotics Corp	324	19,793	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Quanterix Corp	210	2,774	0.00
Quidel Corp	237	7,873	0.01
ResMed Inc	246	47,089	0.03
RxSight Inc	146	8,785	0.01
SI-BONE Inc	159	2,056	0.00
Solventum Corp	1,925	101,794	0.07
STAAR Surgical Co	294	13,997	0.01
Stryker Corp	281	95,610	0.07
Tandem Diabetes Care Inc	253	10,193	0.01
Teleflex Inc	101	21,243	0.02
Thermo Fisher Scientific Inc	187	103,411	0.07
TransMedics Group Inc	181	27,262	0.02
Treace Medical Concepts Inc	169	1,124	0.00
UFP Technologies Inc	61	16,096	0.01
Varex Imaging Corp	265	3,903	0.00
Waters Corp	113	32,784	0.02
West Pharmaceutical Services Inc	140	46,115	0.03
Zimmer Biomet Holdings Inc	1,526	165,617	0.11
<b>Total Health Care Products</b>		<b>2,990,315</b>	<b>2.06</b>
<b>Health Care Services (3.09%) (31 December 2023: 2.96%)</b>			
Acadia Healthcare Co Inc	521	35,188	0.02
Addus HomeCare Corp	100	11,611	0.01
agilon health Inc	1,746	11,419	0.01
Amedisys Inc	149	13,678	0.01
Astrana Health Inc	184	7,463	0.01
Brookdale Senior Living Inc	1,374	9,384	0.01
Centene Corp	4,210	279,123	0.19
Chemed Corp	86	46,662	0.03
Community Health Systems Inc	848	2,849	0.00
DaVita Inc	221	30,624	0.02
Elevance Health Inc	870	471,418	0.33
Encompass Health Corp	535	45,898	0.03
Enhabit Inc	401	3,577	0.00
Ensign Group Inc	348	43,044	0.03
Fortrea Holdings Inc	530	12,370	0.01
Fulgent Genetics Inc	110	2,158	0.00
Ginkgo Bioworks Holdings Inc	4,022	1,345	0.00
HCA Healthcare Inc	452	145,219	0.10
HealthEquity Inc	485	41,807	0.03
Humana Inc	975	364,309	0.25
Labcorp Holdings Inc	792	161,180	0.11
Medpace Holdings Inc	141	58,071	0.04
Molina Healthcare Inc	317	94,244	0.06
National HealthCare Corp	76	8,238	0.01
OPKO Health Inc	3,302	4,128	0.00
Oscar Health Inc	527	8,337	0.01
Pediatrix Medical Group Inc	651	4,915	0.00
Pennant Group Inc	257	5,960	0.00
Quest Diagnostics Inc	1,362	186,431	0.13
Radius Health Inc	267	-	0.00
RadNet Inc	270	15,908	0.01
Select Medical Holdings Corp	625	21,912	0.02
Sotera Health Co	629	7,466	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Surgery Partners Inc	270	6,423	0.00
Teladoc Health Inc	864	8,450	0.01
Tenet Healthcare Corp	428	56,937	0.04
UnitedHealth Group Inc	4,237	2,157,735	1.49
Universal Health Services Inc	451	83,403	0.06
US Physical Therapy Inc	80	7,394	0.00
<b>Total Health Care Services</b>		<b>4,476,278</b>	<b>3.09</b>
<b>Holding Companies - Diversified Operations (0.02%) (31 December 2023: 0.01%)</b>			
Cannae Holdings Inc	262	4,753	0.00
Compass Diversified Holdings	557	12,193	0.01
Terawulf Inc	1,966	8,753	0.01
<b>Total Holding Companies - Diversified Operations</b>		<b>25,699</b>	<b>0.02</b>
<b>Home Builders (1.09%) (31 December 2023: 1.14%)</b>			
Beazer Homes USA Inc	152	4,177	0.00
Cavco Industries Inc	57	19,732	0.01
Century Communities Inc	171	13,964	0.01
DR Horton Inc	3,099	436,742	0.30
Green Brick Partners Inc	211	12,078	0.01
Installed Building Products Inc	123	25,299	0.02
KB Home	338	23,721	0.02
LCI Industries	226	23,364	0.02
Lennar Corp - Class A	2,334	349,797	0.24
LGI Homes Inc	164	14,676	0.01
M/I Homes Inc	141	17,222	0.01
Meritage Homes Corp	218	35,283	0.02
NVR Inc	23	174,537	0.12
PulteGroup Inc	2,596	285,819	0.20
Skyline Champion Corp	275	18,631	0.01
Taylor Morrison Home Corp	455	25,225	0.02
Thor Industries Inc	317	29,624	0.02
Toll Brothers Inc	494	56,899	0.04
Tri Pointe Homes Inc	337	12,553	0.01
Winnebago Industries Inc	105	5,691	0.00
<b>Total Home Builders</b>		<b>1,585,034</b>	<b>1.09</b>
<b>Home Furnishings (0.08%) (31 December 2023: 0.12%)</b>			
Dolby Laboratories Inc	290	22,977	0.02
Leggett & Platt Inc	762	8,732	0.01
MillerKnoll Inc	253	6,702	0.00
Sonos Inc	301	4,443	0.00
Tempur Sealy International Inc	823	38,961	0.03
Whirlpool Corp	275	28,105	0.02
Xperi Inc	350	2,873	0.00
<b>Total Home Furnishings</b>		<b>112,793</b>	<b>0.08</b>
<b>Household Products (0.38%) (31 December 2023: 0.42%)</b>			
Avery Dennison Corp	681	148,901	0.10
Central Garden & Pet Co (Non-voting rights)	273	9,017	0.01
Central Garden & Pet Co (Voting rights)	46	1,771	0.00
Church & Dwight Co Inc	1,533	158,941	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Helen of Troy Ltd	100	9,274	0.01
Kimberly-Clark Corp	1,214	167,775	0.11
Newell Brands Inc	1,826	11,705	0.01
Quanex Building Products Corp	175	4,839	0.00
Reynolds Consumer Products Inc	171	4,784	0.00
Scotts Miracle-Gro Co	198	12,882	0.01
Spectrum Brands Holdings Inc	102	8,765	0.01
WD-40 Co	86	18,889	0.01
<b>Total Household Products</b>		<b>557,543</b>	<b>0.38</b>

**Internet (6.44%) (31 December 2023: 6.35%)**

1-800-Flowers.com Inc	239	2,275	0.00
Alphabet Inc - Class A	7,262	1,322,774	0.91
Alphabet Inc - Class C	6,311	1,157,564	0.80
Amazon.com Inc	6,626	1,280,475	0.88
Angi Inc	434	833	0.00
Beyond Inc	325	4,251	0.00
Booking Holdings Inc	112	443,688	0.31
Bumble Inc	213	2,239	0.00
Cargurus Inc	321	8,410	0.01
Cars.com Inc	52	1,024	0.00
CDW Corp	466	104,309	0.07
Chewy Inc	642	17,488	0.01
Cogent Communications Holdings Inc	169	9,538	0.01
DoorDash Inc	652	70,925	0.05
eBay Inc	2,005	107,709	0.07
ePlus Inc	216	15,915	0.01
Etsy Inc	331	19,522	0.01
Eventbrite Inc	621	3,006	0.00
Expedia Group Inc	593	74,712	0.05
F5 Inc	545	93,865	0.07
fuboTV Inc	2,858	3,544	0.00
GoDaddy Inc	930	129,930	0.09
HealthStream Inc	36	1,004	0.00
Hims & Hers Health Inc	975	19,686	0.01
IAC Inc	414	19,396	0.01
Lyft Inc	1,698	23,942	0.02
Magnite Inc	859	11,416	0.01
Maplebear Inc	488	15,684	0.01
Match Group Inc	660	20,051	0.01
MediaAlpha Inc	109	1,435	0.00
Meta Platforms Inc	5,207	2,625,474	1.81
Netflix Inc	1,248	842,250	0.58
Opendoor Technologies Inc	3,590	6,606	0.00
Palo Alto Networks Inc	625	211,881	0.15
Perficient Inc	134	10,022	0.01
Q2 Holdings Inc	377	22,744	0.02
Revolve Group Inc	248	3,946	0.00
Robinhood Markets Inc	2,146	48,736	0.03
Shutterstock Inc	170	6,579	0.00
Sprinklr Inc	866	8,331	0.01
Squarespace Inc	374	16,318	0.01
TechTarget Inc	239	7,450	0.01
TripAdvisor Inc	706	12,574	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Uber Technologies Inc	4,544	330,258	0.23
Upwork Inc	865	9,299	0.01
VeriSign Inc	774	137,617	0.10
Wayfair Inc	432	22,779	0.02
Yelp Inc	325	12,009	0.01
Ziff Davis Inc	236	12,992	0.01
<b>Total Internet</b>		<b>9,334,475</b>	<b>6.44</b>
<b>Iron &amp; Steel (0.43%) (31 December 2023: 0.61%)</b>			
ATI Inc	691	38,316	0.03
Carpenter Technology Corp	222	24,327	0.02
Cleveland-Cliffs Inc	1,901	29,256	0.02
Commercial Metals Co	618	33,984	0.02
Nucor Corp	780	123,303	0.09
Radius Recycling Inc	171	2,611	0.00
Reliance Inc	396	113,098	0.08
Steel Dynamics Inc	1,597	206,811	0.14
United States Steel Corp	1,136	42,941	0.03
Worthington Steel Inc	189	6,305	0.00
<b>Total Iron &amp; Steel</b>		<b>620,952</b>	<b>0.43</b>
<b>Leisure Time (0.23%) (31 December 2023: 0.29%)</b>			
Acushnet Holdings Corp	240	15,235	0.01
Brunswick Corp	343	24,960	0.02
Harley-Davidson Inc	661	22,170	0.02
Johnson Outdoors Inc	14	490	0.00
Life Time Group Holdings Inc	54	1,017	0.00
Lindblad Expeditions Holdings Inc	201	1,940	0.00
Malibu Boats Inc	141	4,941	0.00
Norwegian Cruise Line Holdings Ltd	2,256	42,390	0.03
OneSpaWorld Holdings Ltd	560	8,607	0.01
Peloton Interactive Inc	2,047	6,919	0.00
Planet Fitness Inc	511	37,604	0.03
Polaris Inc	253	19,812	0.01
Royal Caribbean Cruises Ltd	623	99,325	0.07
Topgolf Callaway Brands Corp	941	14,397	0.01
Vista Outdoor Inc	184	6,928	0.01
Xponential Fitness Inc	384	5,990	0.00
YETI Holdings Inc	412	15,718	0.01
<b>Total Leisure Time</b>		<b>328,443</b>	<b>0.23</b>
<b>Lodging (0.32%) (31 December 2023: 0.32%)</b>			
Boyd Gaming Corp	337	18,569	0.01
Choice Hotels International Inc	141	16,779	0.01
Hilton Grand Vacations Inc	307	12,412	0.01
Hilton Worldwide Holdings Inc	771	168,232	0.12
Hyatt Hotels Corp	84	12,761	0.01
Las Vegas Sands Corp	874	38,675	0.03
Marcus Corp	154	1,751	0.00
Marriott International Inc	625	151,106	0.10
Playa Hotels & Resorts NV	837	7,023	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Travel + Leisure Co	382	17,182	0.01
Wyndham Hotels & Resorts Inc	342	25,308	0.02
<b>Total Lodging</b>		<b>469,798</b>	<b>0.32</b>

**Machinery - Diversified (1.31%) (31 December 2023: 1.24%)**

AGCO Corp	272	26,623	0.02
Alamo Group Inc	43	7,439	0.01
Albany International Corp	165	13,934	0.01
Applied Industrial Technologies Inc	214	41,516	0.03
Cactus Inc	368	19,408	0.01
Chart Industries Inc	210	30,312	0.02
Cognex Corp	788	36,847	0.03
Columbus McKinnon Corp	169	5,837	0.00
Crane Co	284	41,174	0.03
CSW Industrials Inc	113	29,980	0.02
Deere & Co	842	314,597	0.22
Dover Corp	1,156	208,600	0.14
DXP Enterprises Inc	73	3,346	0.00
Esab Corp	324	30,595	0.02
Flowserve Corp	650	31,265	0.02
Gates Industrial Corp PLC	677	10,704	0.01
Graco Inc	1,612	127,799	0.09
GrafTech International Ltd	1,411	1,369	0.00
Ichor Holdings Ltd	164	6,322	0.00
IDEX Corp	860	173,032	0.12
Ingersoll Rand Inc	1,204	109,371	0.08
Kadant Inc	64	18,802	0.01
Lindsay Corp	73	8,970	0.01
Middleby Corp	286	35,067	0.02
Mueller Water Products Inc	492	8,817	0.01
Nordson Corp	478	110,867	0.08
Otis Worldwide Corp	1,411	135,823	0.09
Rockwell Automation Inc	204	56,157	0.04
Symbotic Inc	209	7,349	0.00
Tennant Co	169	16,636	0.01
Thermon Group Holdings Inc	274	8,428	0.01
Toro Co	199	18,609	0.01
Watts Water Technologies Inc	173	31,723	0.02
Westinghouse Air Brake Technologies Corp	909	143,668	0.10
Zurn Elkay Water Solutions Corp	758	22,285	0.02
<b>Total Machinery - Diversified</b>		<b>1,893,271</b>	<b>1.31</b>

**Machinery, Construction & Mining (1.23%) (31 December 2023: 0.67%)**

Argan Inc	117	8,560	0.01
Astec Industries Inc	158	4,686	0.00
Bloom Energy Corp	1,281	15,680	0.01
BWX Technologies Inc	453	43,035	0.03
Caterpillar Inc	4,504	1,500,282	1.04
Hyster-Yale Inc	110	7,670	0.01
Manitowoc Co Inc	339	3,909	0.00
Oshkosh Corp	392	42,414	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Terex Corp	309	16,946	0.01
Vertiv Holdings Co	1,590	137,646	0.09
<b>Total Machinery, Construction &amp; Mining</b>		<b>1,780,828</b>	<b>1.23</b>
<b>Media (1.64%) (31 December 2023: 1.77%)</b>			
Altice USA Inc	1,499	3,058	0.00
Cable One Inc	41	14,514	0.01
Charter Communications Inc	233	69,658	0.05
Comcast Corp	42,705	1,672,328	1.15
Endeavor Group Holdings Inc	856	23,138	0.02
FactSet Research Systems Inc	301	122,889	0.08
Fox Corp - Class A	2,577	88,572	0.06
Fox Corp - Class B	5,269	168,713	0.12
Gray Television Inc	597	3,104	0.00
Liberty Broadband Corp	775	42,486	0.03
Liberty Global Ltd - Class A	613	10,685	0.01
Liberty Global Ltd - Class C	1,110	19,814	0.01
Liberty Latin America Ltd - Class A	276	2,652	0.00
Liberty Latin America Ltd - Class C	29	279	0.00
Liberty Media Corp - Liberty SiriusXM - Class A	388	8,594	0.01
Liberty Media Corp - Liberty SiriusXM - Class C	675	14,958	0.01
New York Times Co	868	44,451	0.03
Nexstar Media Group Inc	228	37,850	0.03
Scholastic Corp	160	5,675	0.00
Sphere Entertainment Co	218	7,643	0.01
TEGNA Inc	728	10,148	0.01
Thryv Holdings Inc	96	1,711	0.00
<b>Total Media</b>		<b>2,372,920</b>	<b>1.64</b>
<b>Mining (0.10%) (31 December 2023: 0.16%)</b>			
Alcoa Corp	945	37,592	0.03
Centrus Energy Corp	58	2,480	0.00
Century Aluminum Co	395	6,616	0.00
Coeur Mining Inc	1,865	10,481	0.01
Compass Minerals International Inc	247	2,552	0.00
Hecla Mining Co	4,091	19,841	0.01
Kaiser Aluminum Corp	113	9,933	0.01
MP Materials Corp	381	4,850	0.00
Royal Gold Inc	351	43,931	0.03
Uranium Energy Corp	2,116	12,717	0.01
<b>Total Mining</b>		<b>150,993</b>	<b>0.10</b>
<b>Miscellaneous Manufacturers (2.06%) (31 December 2023: 1.83%)</b>			
3M Co	5,122	523,418	0.36
A O Smith Corp	481	39,336	0.03
Axon Enterprise Inc	140	41,194	0.03
Carlisle Cos Inc	415	168,162	0.12
Donaldson Co Inc	606	43,365	0.03
Enpro Inc	165	24,019	0.02
Fabrinet	171	41,859	0.03
Federal Signal Corp	332	27,779	0.02
General Electric Co	6,621	1,052,541	0.73

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Hillenbrand Inc	305	12,206	0.01
Illinois Tool Works Inc	1,890	447,854	0.31
ITT Inc	438	56,581	0.04
John Bean Technologies Corp	225	21,368	0.01
LSB Industries Inc	24	196	0.00
Materion Corp	149	16,111	0.01
Myers Industries Inc	151	2,020	0.00
Parker-Hannifin Corp	366	185,127	0.13
Smith & Wesson Brands Inc	415	5,951	0.00
Sturm Ruger & Co Inc	119	4,956	0.00
Teledyne Technologies Inc	407	157,908	0.11
Textron Inc	1,159	99,512	0.07
Trinity Industries Inc	278	8,318	0.00
<b>Total Miscellaneous Manufacturers</b>		<b>2,979,781</b>	<b>2.06</b>
<b>Office &amp; Business Equipment (0.03%) (31 December 2023: 0.03%)</b>			
HNI Corp	282	12,696	0.01
Interface Inc	378	5,549	0.00
Pitney Bowes Inc	1,320	6,706	0.00
Steelcase Inc - Class A	670	8,685	0.01
Xerox Holdings Corp	609	7,076	0.01
<b>Total Office &amp; Business Equipment</b>		<b>40,712</b>	<b>0.03</b>
<b>Oil &amp; Gas (3.36%) (31 December 2023: 4.31%)</b>			
Antero Resources Corp	1,413	46,106	0.03
APA Corp	4,084	120,233	0.08
Berry Corp	160	1,034	0.00
California Resources Corp	276	14,689	0.01
Chesapeake Energy Corp	289	23,753	0.02
Chevron Corp	6,125	958,073	0.66
Civitas Resources Inc	305	21,045	0.02
CNX Resources Corp	665	16,159	0.01
Comstock Resources Inc	608	6,311	0.00
ConocoPhillips	7,440	850,987	0.59
Coterra Energy Inc	2,406	64,168	0.04
Crescent Energy Co	716	8,485	0.01
CVR Energy Inc	61	1,633	0.00
Delek US Holdings Inc	227	5,621	0.00
Devon Energy Corp	1,924	91,198	0.06
Diamond Offshore Drilling Inc	225	3,485	0.00
EQT Corp	2,061	76,216	0.05
Exxon Mobil Corp	10,313	1,187,233	0.82
Gulfport Energy Corp	68	10,268	0.01
Helmerich & Payne Inc	483	17,456	0.01
Kimbell Royalty Partners LP	523	8,556	0.01
Kosmos Energy Ltd	3,093	17,135	0.01
Magnolia Oil & Gas Corp	674	17,079	0.01
Marathon Oil Corp	2,630	75,402	0.05
Marathon Petroleum Corp	537	93,159	0.06
Matador Resources Co	640	38,144	0.03
Murphy Oil Corp	785	32,373	0.02
Nabors Industries Ltd	47	3,345	0.00
Noble Corp PLC	643	28,710	0.02



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Northern Oil and Gas Inc	447	16,615	0.01
Occidental Petroleum Corp	1,195	75,321	0.05
Par Pacific Holdings Inc	443	11,186	0.01
Patterson-UTI Energy Inc	2,411	24,978	0.02
PBF Energy Inc	633	29,131	0.02
Permian Resources Corp	2,213	35,740	0.03
Phillips 66	1,265	178,580	0.12
Range Resources Corp	1,344	45,064	0.03
Sitio Royalties Corp	327	7,720	0.01
SM Energy Co	606	26,197	0.02
Southwestern Energy Co	5,915	39,808	0.03
Talos Energy Inc	581	7,059	0.01
Tellurian Inc	4,016	2,781	0.00
Texas Pacific Land Corp	60	44,056	0.03
Transocean Ltd	4,410	23,593	0.02
VAALCO Energy Inc	92	577	0.00
Valaris Ltd	307	22,871	0.02
Valero Energy Corp	2,354	369,013	0.26
Viper Energy Inc	498	18,691	0.01
Vital Energy Inc	29	1,300	0.00
Vitesse Energy Inc	179	4,242	0.00
Weatherford International PLC	386	47,266	0.03
<b>Total Oil &amp; Gas</b>		<b>4,869,845</b>	<b>3.36</b>

**Oil & Gas Services (0.29%) (31 December 2023: 0.22%)**

Archrock Inc	673	13,608	0.01
ChampionX Corp	1,139	37,826	0.03
Core Laboratories Inc	379	7,690	0.01
DNOW Inc	194	2,664	0.00
Dril-Quip Inc	236	4,390	0.00
Expro Group Holdings NV	826	18,932	0.01
Helix Energy Solutions Group Inc	980	11,701	0.01
Liberty Energy Inc	557	11,636	0.01
NOV Inc	1,947	37,012	0.03
Oceaneering International Inc	427	10,103	0.01
ProPetro Holding Corp	540	4,682	0.00
RPC Inc	474	2,962	0.00
Schlumberger NV	3,847	181,501	0.12
Select Water Solutions Inc	250	2,675	0.00
TechnipFMC PLC	2,452	64,120	0.04
Tidewater Inc	81	7,712	0.01
<b>Total Oil &amp; Gas Services</b>		<b>419,214</b>	<b>0.29</b>

**Other Industrial (0.21%) (31 December 2023: 0.22%)**

Advanced Drainage Systems Inc	330	52,929	0.04
AZZ Inc	294	22,712	0.01
GATX Corp	227	30,046	0.02
Greenbrier Cos Inc	229	11,347	0.01
Helios Technologies Inc	220	10,505	0.01
Hillman Solutions Corp	938	8,301	0.01
Janus International Group Inc	775	9,788	0.01
Metallus Inc	70	1,419	0.00
Mueller Industries Inc	465	26,477	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Omega Flex Inc	26	1,333	0.00
Proto Labs Inc	205	6,332	0.00
RBC Bearings Inc	173	46,672	0.03
Ryerson Holding Corp	296	5,772	0.00
Standex International Corp	34	5,479	0.00
Timken Co	293	23,478	0.02
Valmont Industries Inc	126	34,581	0.02
Worthington Enterprises Inc	189	8,945	0.01
Xometry Inc	76	879	0.00
<b>Total Other Industrial</b>		<b>306,995</b>	<b>0.21</b>
<b>Packaging &amp; Containers (0.44%) (31 December 2023: 0.55%)</b>			
Amtcor PLC	23,313	228,001	0.16
AptarGroup Inc	373	52,522	0.04
Berry Global Group Inc	617	36,310	0.02
Clearwater Paper Corp	106	5,138	0.00
Graphic Packaging Holding Co	1,492	39,105	0.03
Greif Inc - Class A	145	8,333	0.01
O-I Glass Inc	589	6,556	0.00
Packaging Corp of America	909	165,947	0.11
Pactiv Evergreen Inc	288	3,260	0.00
Ranpak Holdings Corp	240	1,543	0.00
Sealed Air Corp	576	20,039	0.01
Silgan Holdings Inc	340	14,392	0.01
Sonoco Products Co	440	22,317	0.02
TriMas Corp	517	13,215	0.01
Westrock Co	476	23,924	0.02
<b>Total Packaging &amp; Containers</b>		<b>640,602</b>	<b>0.44</b>
<b>Pharmaceuticals (7.46%) (31 December 2023: 7.13%)</b>			
AbbVie Inc	880	150,938	0.10
AdaptHealth Corp	450	4,500	0.00
Agios Pharmaceuticals Inc	226	9,745	0.01
Albireo Pharma Inc	90	194	0.00
Alector Inc	391	1,775	0.00
Alkermes PLC	844	20,340	0.01
Amphastar Pharmaceuticals Inc	263	10,520	0.01
Arvinas Inc	271	7,214	0.01
Becton Dickinson & Co	1,340	313,171	0.22
BellRing Brands Inc	580	33,141	0.02
Bristol-Myers Squibb Co	13,040	541,552	0.37
Cardinal Health Inc	1,976	194,280	0.13
Catalyst Pharmaceuticals Inc	687	10,642	0.01
Cencora Inc	2,601	586,005	0.40
Chinook Therapeutics Inc	228	89	0.00
Cigna Group	2,819	931,877	0.64
Collegium Pharmaceutical Inc	330	10,626	0.01
Corcept Therapeutics Inc	561	18,227	0.01
CVS Health Corp	15,755	930,491	0.64
Elanco Animal Health Inc	2,581	37,244	0.03
Eli Lilly & Co	3,013	2,727,910	1.88
Flexion Therapeutics Inc	443	275	0.00
Harmony Biosciences Holdings Inc	123	3,711	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Henry Schein Inc	2,086	133,713	0.09
Herbalife Ltd	759	7,886	0.01
Ironwood Pharmaceuticals Inc	1,061	6,918	0.00
Jazz Pharmaceuticals PLC	243	25,935	0.02
Johnson & Johnson	20,627	3,014,843	2.08
Kura Oncology Inc	409	8,421	0.01
Madrigal Pharmaceuticals Inc	63	17,650	0.01
MannKind Corp	1,782	9,302	0.01
McKesson Corp	831	485,337	0.33
Merck & Co Inc	1,048	129,742	0.09
Merus NV	132	7,810	0.01
Mirum Pharmaceuticals Inc	300	10,257	0.01
Morphic Holding Inc	171	5,826	0.00
Option Care Health Inc	819	22,686	0.02
Organon & Co	1,143	23,660	0.02
Owens & Minor Inc	534	7,209	0.00
Pacira BioSciences Inc	371	10,614	0.01
Perrigo Co PLC	633	16,255	0.01
Phibro Animal Health Corp	144	2,415	0.00
Premier Inc	485	9,055	0.01
Prestige Consumer Healthcare Inc	342	23,547	0.02
Protagonist Therapeutics Inc	290	10,049	0.01
Revance Therapeutics Inc	704	1,809	0.00
Rhythm Pharmaceuticals Inc	247	10,142	0.01
Supernus Pharmaceuticals Inc	433	11,583	0.01
Tilray Brands Inc	2,347	3,896	0.00
USANA Health Sciences Inc	90	4,072	0.00
Vaxcyte Inc	462	34,886	0.02
Viatis Inc	3,941	41,893	0.03
Zoetis Inc	979	169,719	0.12
<b>Total Pharmaceuticals</b>		<b>10,811,597</b>	<b>7.46</b>
<b>Pipelines (0.33%) (31 December 2023: 0.41%)</b>			
Antero Midstream Corp	1,549	22,832	0.01
Cheniere Energy Inc	767	134,095	0.09
DTE Midstream LLC	471	33,455	0.02
EnLink Midstream LLC	795	10,939	0.01
Equitrans Midstream Corp	2,147	27,868	0.02
Hess Midstream LP	329	11,989	0.01
Kinder Morgan Inc	7,442	147,873	0.10
Kinetik Holdings Inc	250	10,360	0.01
New Fortress Energy Inc	364	8,001	0.00
Plains GP Holdings LP	1,249	23,506	0.02
Targa Resources Corp	408	52,542	0.04
<b>Total Pipelines</b>		<b>483,460</b>	<b>0.33</b>
<b>Private Equity (0.15%) (31 December 2023: Nil)</b>			
Carlyle Group Inc	579	23,247	0.02
KKR & Co Inc	1,795	188,906	0.13
<b>Total Private Equity</b>		<b>212,153</b>	<b>0.15</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate (0.17%) (31 December 2023: 0.27%)</b>			
Alexander & Baldwin Inc	201	3,409	0.00
Anywhere Real Estate Inc	856	2,833	0.00
CBRE Group Inc	1,124	100,160	0.07
Compass Inc	2,148	7,733	0.01
Cushman & Wakefield PLC	844	8,778	0.01
eXp World Holdings Inc	504	5,688	0.00
FRP Holdings Inc	220	6,274	0.00
Howard Hughes Holdings Inc	179	11,603	0.01
Jones Lang LaSalle Inc	249	51,115	0.04
Kennedy-Wilson Holdings Inc	226	2,197	0.00
Marcus & Millichap Inc	218	6,871	0.01
McGrath RentCorp	101	10,761	0.01
Newmark Group Inc	520	5,320	0.00
Redfin Corp	727	4,369	0.00
RMR Group Inc	224	5,062	0.00
Seritage Growth Properties	240	1,121	0.00
St Joe Co	220	12,034	0.01
<b>Total Real Estate</b>		<b>245,328</b>	<b>0.17</b>
<b>Real Estate Investment Trusts (2.57%) (31 December 2023: 2.95%)</b>			
Acadia Realty Trust	687	12,311	0.01
AGNC Investment Corp	3,352	31,978	0.02
Agree Realty Corp	553	34,253	0.02
Alexander's Inc	26	5,846	0.00
American Assets Trust Inc	516	11,548	0.01
American Homes 4 Rent	3,289	122,219	0.09
Americold Realty Trust Inc	1,585	40,481	0.03
Apartment Investment and Management Co	432	3,581	0.00
Apollo Commercial Real Estate Finance Inc	998	9,770	0.01
Apple Hospitality REIT Inc	1,137	16,532	0.01
Arbor Realty Trust Inc	1,321	18,956	0.01
Armada Hoffer Properties Inc	457	5,068	0.00
ARMOUR Residential REIT Inc	99	1,919	0.00
AvalonBay Communities Inc	714	147,719	0.10
Blackstone Mortgage Trust Inc	1,183	20,608	0.02
Brandywine Realty Trust	1,638	7,338	0.01
BrightSpire Capital Inc	409	2,331	0.00
Brixmor Property Group Inc	1,450	33,480	0.02
Broadstone Net Lease Inc	653	10,363	0.01
Camden Property Trust	1,091	119,039	0.08
CareTrust REIT Inc	757	19,001	0.01
Centerspace	167	11,294	0.01
Chimera Investment Corp	598	7,654	0.01
Claros Mortgage Trust Inc	793	6,360	0.01
Community Healthcare Trust Inc	258	6,035	0.00
COPT Defense Properties	594	14,868	0.01
Cousins Properties Inc	672	15,557	0.01
CubeSmart	1,194	53,933	0.04
DiamondRock Hospitality Co	333	2,814	0.00
Douglas Emmett Inc	1,109	14,761	0.01
Easterly Government Properties Inc	362	4,478	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
EastGroup Properties Inc	284	48,308	0.03
Ellington Financial Inc	262	3,165	0.00
Elme Communities	658	10,482	0.01
Empire State Realty Trust Inc	372	3,489	0.00
EPR Properties	364	15,281	0.01
Equity Commonwealth	569	11,039	0.01
Equity LifeStyle Properties Inc	1,963	127,850	0.09
Equity Residential	2,907	201,571	0.14
Escrow New York REIT	312	2,418	0.00
Essential Properties Realty Trust Inc	636	17,624	0.01
Essex Property Trust Inc	513	139,639	0.10
Federal Realty Investment Trust	385	38,873	0.03
First Industrial Realty Trust Inc	565	26,843	0.02
Four Corners Property Trust Inc	484	11,940	0.01
Franklin BSP Realty Trust Inc	233	2,936	0.00
Gaming and Leisure Properties Inc	3,300	149,193	0.10
Getty Realty Corp	309	8,238	0.01
Gladstone Commercial Corp	666	9,504	0.01
Global Medical REIT Inc	766	6,955	0.01
Global Net Lease Inc	674	4,954	0.00
Healthcare Realty Trust Inc	2,093	34,493	0.02
Highwoods Properties Inc	539	14,160	0.01
Hudson Pacific Properties Inc	1,236	5,945	0.00
Independence Realty Trust Inc	1,212	22,713	0.02
InvenTrust Properties Corp	419	10,374	0.01
Invesco Mortgage Capital Inc	167	1,565	0.00
Invitation Homes Inc	3,446	123,677	0.09
JBG SMITH Properties	239	3,640	0.00
Kilroy Realty Corp	743	23,159	0.02
Kite Realty Group Trust	1,284	28,736	0.02
KKR Real Estate Finance Trust Inc	186	1,683	0.00
Ladder Capital Corp	781	8,817	0.01
Lamar Advertising Co	468	55,940	0.04
LTC Properties Inc	149	5,140	0.00
LXP Industrial Trust	2,366	21,578	0.02
Macerich Co	1,040	16,058	0.01
Medical Properties Trust Inc	3,623	15,615	0.01
MFA Financial Inc	706	7,512	0.01
Mid-America Apartment Communities Inc	904	128,919	0.09
National Health Investors Inc	282	19,100	0.01
National Storage Affiliates Trust	226	9,316	0.01
NETSTREIT Corp	215	3,461	0.00
New York Mortgage Trust Inc	637	3,720	0.00
NexPoint Residential Trust Inc	127	5,018	0.00
NNN REIT Inc	931	39,661	0.03
Omega Healthcare Investors Inc	1,364	46,718	0.03
One Liberty Properties Inc	110	2,583	0.00
Outfront Media Inc	885	12,655	0.01
Paramount Group Inc	552	2,556	0.00
Park Hotels & Resorts Inc	1,013	15,175	0.01
Pebblebrook Hotel Trust	361	4,964	0.00
PennyMac Mortgage Investment Trust	88	1,210	0.00
Phillips Edison & Co Inc	574	18,776	0.01
Piedmont Office Realty Trust Inc	800	5,800	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Plymouth Industrial REIT Inc	533	11,396	0.01
PotlatchDeltic Corp	519	20,443	0.01
Public Storage	872	250,831	0.17
Rayonier Inc	671	19,519	0.01
Ready Capital Corp	658	5,382	0.00
Realty Income Corp	3,347	176,789	0.12
Redwood Trust Inc	822	5,335	0.00
Regency Centers Corp	1,892	117,682	0.08
Retail Opportunity Investments Corp	555	6,899	0.01
Rexford Industrial Realty Inc	1,091	48,648	0.03
Rithm Capital Corp	2,683	29,272	0.02
RLJ Lodging Trust	462	4,449	0.00
Ryman Hospitality Properties Inc	370	36,948	0.03
Sabra Health Care REIT Inc	1,035	15,939	0.01
Safehold Inc	303	5,845	0.00
Service Properties Trust	1,373	7,057	0.01
SITE Centers Corp	651	9,439	0.01
SL Green Realty Corp	269	15,236	0.01
STAG Industrial Inc	885	31,913	0.02
Starwood Property Trust Inc	1,218	23,069	0.02
Summit Hotel Properties Inc	1,009	6,044	0.01
Sunstone Hotel Investors Inc	864	9,037	0.01
Tanger Inc	431	11,684	0.01
Terreno Realty Corp	453	26,809	0.02
TPG RE Finance Trust Inc	292	2,523	0.00
Two Harbors Investment Corp	713	9,419	0.01
UDR Inc	2,988	122,956	0.09
Uniti Group Inc	1,724	5,034	0.00
Universal Health Realty Income Trust	85	3,327	0.00
Urban Edge Properties	261	4,821	0.00
Veris Residential Inc	205	3,075	0.00
VICI Properties Inc	4,978	142,570	0.10
Vornado Realty Trust	887	23,319	0.02
Whitestone REIT	206	2,742	0.00
WP Carey Inc	2,213	121,826	0.08
Xenia Hotels & Resorts Inc	696	9,974	0.01
<b>Total Real Estate Investment Trusts</b>		<b>3,720,085</b>	<b>2.57</b>

**Retail (5.82%) (31 December 2023: 5.41%)**

Abercrombie & Fitch Co	260	46,238	0.03
Academy Sports & Outdoors Inc	322	17,147	0.01
Advance Auto Parts Inc	340	21,532	0.02
American Eagle Outfitters Inc	811	16,188	0.01
America's Car-Mart Inc	37	2,228	0.00
Arko Corp	305	1,912	0.00
Asbury Automotive Group Inc	99	22,559	0.02
AutoNation Inc	135	21,516	0.02
AutoZone Inc	39	115,600	0.08
Bath & Body Works Inc	328	12,808	0.01
Beacon Roofing Supply Inc	282	25,521	0.02
Best Buy Co Inc	2,572	216,794	0.15
BJ's Restaurants Inc	194	6,732	0.00
BJ's Wholesale Club Holdings Inc	628	55,164	0.04
Bloomin' Brands Inc	232	4,461	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
BlueLinx Holdings Inc	57	5,306	0.00
Boot Barn Holdings Inc	146	18,824	0.01
Brinker International Inc	180	13,030	0.01
Buckle Inc	31	1,145	0.00
Caleres Inc	284	9,542	0.01
Carvana Co	482	62,043	0.04
Casey's General Stores Inc	191	72,878	0.05
Cava Group Inc	220	20,405	0.01
Cheesecake Factory Inc	108	4,243	0.00
Chipotle Mexican Grill Inc	6,550	410,357	0.28
Chuy's Holdings Inc	110	2,851	0.00
Clean Energy Fuels Corp	1,211	3,233	0.00
Costco Wholesale Corp	2,011	1,709,330	1.18
Cracker Barrel Old Country Store Inc	156	6,577	0.00
Darden Restaurants Inc	593	89,733	0.06
Dave & Buster's Entertainment Inc	127	5,056	0.00
Designer Brands Inc	453	3,094	0.00
Dick's Sporting Goods Inc	553	118,812	0.08
Dillard's Inc	21	9,248	0.01
Dine Brands Global Inc	137	4,959	0.00
Domino's Pizza Inc	100	51,633	0.04
Dutch Bros Inc	608	25,172	0.02
FirstCash Holdings Inc	215	22,549	0.02
Five Below Inc	299	32,582	0.02
Floor & Decor Holdings Inc	492	48,910	0.03
Foot Locker Inc	602	15,002	0.01
Freshpet Inc	202	26,137	0.02
GameStop Corp	1,458	35,998	0.03
Gap Inc	1,066	25,467	0.02
Genuine Parts Co	1,234	170,687	0.12
GMS Inc	160	12,898	0.01
Group 1 Automotive Inc	89	26,458	0.02
Haverty Furniture Cos Inc	165	4,173	0.00
Hibbett Inc	44	3,837	0.00
Home Depot Inc	2,885	993,132	0.69
Jack in the Box Inc	163	8,303	0.01
Kohl's Corp	666	15,311	0.01
La-Z-Boy Inc	324	12,079	0.01
Leslie's Inc	548	2,296	0.00
Lithia Motors Inc	179	45,189	0.03
Lowe's Cos Inc	1,356	298,944	0.21
Lululemon Athletica Inc	262	78,259	0.05
Macy's Inc	1,331	25,555	0.02
MarineMax Inc	175	5,665	0.00
McDonald's Corp	792	201,833	0.14
Movado Group Inc	89	2,213	0.00
MSC Industrial Direct Co Inc	219	17,369	0.01
Murphy USA Inc	119	55,866	0.04
National Vision Holdings Inc	209	2,736	0.00
Nordstrom Inc	722	15,321	0.01
Nu Skin Enterprises Inc	426	4,490	0.00
ODP Corp	208	8,168	0.01
Ollie's Bargain Outlet Holdings Inc	364	35,734	0.02
O'Reilly Automotive Inc	193	203,820	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Papa John's International Inc	223	10,477	0.01
Patrick Industries Inc	207	22,470	0.02
PC Connection Inc	28	1,798	0.00
Penske Automotive Group Inc	63	9,388	0.01
Petco Health & Wellness Co Inc	348	1,315	0.00
PriceSmart Inc	163	13,236	0.01
RH	93	22,733	0.02
Sally Beauty Holdings Inc	834	8,949	0.01
Shake Shack Inc	182	16,380	0.01
Shoe Carnival Inc	110	4,058	0.00
Signet Jewelers Ltd	269	24,097	0.02
Sonic Automotive Inc	154	8,388	0.01
Sweetgreen Inc	547	16,487	0.01
Target Corp	2,023	299,485	0.21
Texas Roadhouse Inc	333	57,179	0.04
TJX Cos Inc	3,455	380,395	0.26
Tractor Supply Co	210	56,700	0.04
Ulta Salon Cosmetics & Fragrance Inc	363	140,071	0.10
Victoria's Secret & Co	250	4,418	0.00
Walgreens Boots Alliance Inc	20,747	250,935	0.17
Walmart Inc	15,059	1,019,645	0.70
Warby Parker Inc	663	10,648	0.01
Wendy's Co	673	11,414	0.01
Williams-Sonoma Inc	341	96,288	0.07
Wingstop Inc	175	73,966	0.05
Winmark Corp	10	3,526	0.00
Yum! Brands Inc	1,305	172,860	0.12
<b>Total Retail</b>		<b>8,428,158</b>	<b>5.82</b>

**Savings & Loans (0.07%) (31 December 2023: 0.10%)**

Axos Financial Inc	201	11,487	0.01
Banc of California Inc	585	7,476	0.01
Berkshire Hills Bancorp Inc	462	10,533	0.01
Brookline Bancorp Inc	488	4,075	0.00
Capitol Federal Financial Inc	45	247	0.00
New York Community Bancorp Inc	4,008	12,906	0.01
Northfield Bancorp Inc	326	3,090	0.00
OceanFirst Financial Corp	229	3,639	0.00
Pacific Premier Bancorp Inc	612	14,058	0.01
Provident Financial Services Inc	449	6,443	0.01
WaFd Inc	170	4,859	0.00
WSFS Financial Corp	439	20,633	0.01
<b>Total Savings &amp; Loans</b>		<b>99,446</b>	<b>0.07</b>

**Semiconductors (7.47%) (31 December 2023: 7.33%)**

ACM Research Inc	282	6,503	0.00
Advanced Micro Devices Inc	3,399	551,352	0.38
Allegro MicroSystems Inc	324	9,150	0.01
Alpha & Omega Semiconductor Ltd	130	4,858	0.00
Ambarella Inc	83	4,478	0.00
Amkor Technology Inc	596	23,852	0.02
Analog Devices Inc	1,066	243,325	0.17
Applied Materials Inc	4,975	1,174,050	0.81



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Axcelis Technologies Inc	162	23,035	0.02
Broadcom Inc	862	1,383,967	0.96
CEVA Inc	222	4,282	0.00
Cirrus Logic Inc	282	36,000	0.03
Cohu Inc	137	4,535	0.00
Diodes Inc	278	19,996	0.01
Entegris Inc	298	40,349	0.03
FormFactor Inc	344	20,822	0.01
Impinj Inc	116	18,185	0.01
IPG Photonics Corp	215	18,144	0.01
KLA Corp	923	761,023	0.53
Kulicke & Soffa Industries Inc	236	11,609	0.01
Lam Research Corp	588	626,132	0.43
Lattice Semiconductor Corp	266	15,425	0.01
MACOM Technology Solutions Holdings Inc	327	36,451	0.03
MaxLinear Inc	430	8,660	0.01
Microchip Technology Inc	1,093	100,010	0.07
Micron Technology Inc	2,951	388,145	0.27
MKS Instruments Inc	296	38,652	0.03
Monolithic Power Systems Inc	173	142,151	0.10
Navitas Semiconductor Corp	305	1,199	0.00
NVIDIA Corp	25,370	3,134,210	2.16
NXP Semiconductors NV	553	148,807	0.10
ON Semiconductor Corp	1,147	78,627	0.05
Onto Innovation Inc	280	61,477	0.04
Photronics Inc	398	9,819	0.01
Power Integrations Inc	215	15,091	0.01
QUALCOMM Inc	4,527	901,688	0.62
Rambus Inc	539	31,672	0.02
Semtech Corp	260	7,769	0.01
Silicon Laboratories Inc	200	22,126	0.02
SiTime Corp	95	11,816	0.01
Skyworks Solutions Inc	906	96,561	0.07
SMART Global Holdings Inc	281	6,426	0.00
Synaptics Inc	223	19,669	0.01
Teradyne Inc	290	43,004	0.03
Texas Instruments Inc	2,481	482,629	0.33
Ultra Clean Holdings Inc	72	3,528	0.00
Veeco Instruments Inc	340	15,881	0.01
Wolfspeed Inc	713	16,228	0.01
<b>Total Semiconductors</b>		<b>10,823,368</b>	<b>7.47</b>

**Shipbuilding (0.10%) (31 December 2023: 0.10%)**

Huntington Ingalls Industries Inc	565	139,176	0.10
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**Software (3.92%) (31 December 2023: 6.25%)**

ACI Worldwide Inc	612	24,229	0.02
ACV Auctions Inc	1,015	18,524	0.01
Adeia Inc	875	9,787	0.01
Adobe Inc	1,004	557,762	0.38
Agilysys Inc	191	19,891	0.01
Akamai Technologies Inc	423	38,104	0.03
Alkami Technology Inc	387	11,022	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Altair Engineering Inc	277	27,168	0.02
Appfolio Inc	112	27,392	0.02
Appian Corp	265	8,178	0.01
AppLovin Corp	1,374	114,344	0.08
Asana Inc	566	7,918	0.01
Autodesk Inc	342	84,628	0.06
AvePoint Inc	536	5,585	0.00
AvidXchange Holdings Inc	1,143	13,785	0.01
BigCommerce Holdings Inc	288	2,321	0.00
BILL Holdings Inc	519	27,310	0.02
Blackbaud Inc	200	15,234	0.01
BlackLine Inc	264	12,791	0.01
Box Inc	544	14,383	0.01
Braze Inc	324	12,584	0.01
Broadridge Financial Solutions Inc	572	112,684	0.08
C3.ai Inc	672	19,461	0.01
Cadence Design Systems Inc	592	182,188	0.13
CCC Intelligent Solutions Holdings Inc	1,038	11,532	0.01
Cerence Inc	284	804	0.00
Clear Secure Inc	365	6,829	0.00
Clearwater Analytics Holdings Inc	596	11,038	0.01
CommVault Systems Inc	223	27,110	0.02
Concentrix Corp	246	15,567	0.01
CSG Systems International Inc	198	8,152	0.01
Datadog Inc	537	69,644	0.05
Digi International Inc	193	4,425	0.00
DigitalOcean Holdings Inc	203	7,054	0.00
Donnelley Financial Solutions Inc	74	4,412	0.00
DoubleVerify Holdings Inc	759	14,778	0.01
Doximity Inc	404	11,300	0.01
Dropbox Inc	958	21,526	0.01
Duolingo Inc	166	34,639	0.02
E2open Parent Holdings Inc	2,122	9,528	0.01
Elastic NV	432	49,209	0.03
Electronic Arts Inc	875	121,914	0.08
Envestnet Inc	201	12,581	0.01
Everbridge Inc	284	9,937	0.01
Evolent Health Inc	475	9,082	0.01
Fair Isaac Corp	48	71,456	0.05
Fastly Inc	774	5,704	0.00
Fidelity National Information Services Inc	2,253	169,786	0.12
Fiserv Inc	1,997	297,633	0.21
Five9 Inc	365	16,096	0.01
Freshworks Inc	866	10,990	0.01
Gitlab Inc	595	29,583	0.02
Guidewire Software Inc	418	57,638	0.04
HashiCorp Inc	656	22,101	0.02
HubSpot Inc	89	52,491	0.04
Hut 8 Corp	570	8,546	0.01
Informatica Inc	308	9,511	0.01
Intapp Inc	301	11,038	0.01
IonQ Inc	1,224	8,605	0.01
Jack Henry & Associates Inc	896	148,754	0.10
Jamf Holding Corp	236	3,894	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
JFrog Ltd	318	11,941	0.01
Manhattan Associates Inc	180	44,402	0.03
Matterport Inc	2,537	11,340	0.01
Microsoft Corp	3,058	1,366,773	0.94
MicroStrategy Inc	57	78,516	0.05
N-able Inc	286	4,356	0.00
nCino Inc	245	7,705	0.01
Nutanix Inc	1,234	70,153	0.05
Olo Inc	1,011	4,469	0.00
PagerDuty Inc	366	8,392	0.01
Palantir Technologies Inc	4,485	113,605	0.08
Paychex Inc	1,751	207,599	0.14
Paycom Software Inc	238	34,044	0.02
Paycor HCM Inc	470	5,969	0.00
PDF Solutions Inc	234	8,513	0.01
Pegasystems Inc	260	15,738	0.01
Phreesia Inc	322	6,826	0.00
Planet Labs PBC	1,986	3,694	0.00
PowerSchool Holdings Inc	116	2,597	0.00
Privia Health Group Inc	549	9,542	0.01
Procore Technologies Inc	440	29,176	0.02
Progress Software Corp	259	14,053	0.01
PROS Holdings Inc	299	8,566	0.01
PTC Inc	237	43,056	0.03
RingCentral Inc	332	9,362	0.01
Roper Technologies Inc	263	148,243	0.10
Samsara Inc	497	16,749	0.01
Schrodinger Inc	341	6,595	0.00
SentinelOne Inc	1,322	27,828	0.02
Simulations Plus Inc	104	5,056	0.00
Smartsheet Inc	653	28,784	0.02
SoundHound AI Inc	1,423	5,621	0.00
Sprout Social Inc	292	10,419	0.01
SPS Commerce Inc	226	42,524	0.03
SS&C Technologies Holdings Inc	1,753	109,861	0.08
Synopsys Inc	302	179,708	0.12
Teradata Corp	527	18,213	0.01
Twilio Inc	726	41,244	0.03
Veeva Systems Inc	288	52,707	0.04
Verint Systems Inc	358	11,528	0.01
Verra Mobility Corp	665	18,088	0.01
Vertex Inc	163	5,876	0.00
Vimeo Inc	1,023	3,816	0.00
Workiva Inc	297	21,678	0.01
Yext Inc	682	3,649	0.00
Zeta Global Holdings Corp	790	13,944	0.01
ZoomInfo Technologies Inc	1,624	20,738	0.01
Zuora Inc	969	9,622	0.01
<b>Total Software</b>		<b>5,675,038</b>	<b>3.92</b>
<b>Telecommunications (2.66%) (31 December 2023: 2.66%)</b>			
Anterix Inc	73	2,890	0.00
Arista Networks Inc	978	342,769	0.24
AT&T Inc	30,322	579,453	0.40

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
ATN International Inc	210	4,788	0.00
Calix Inc	278	9,850	0.01
Ciena Corp	753	36,280	0.02
Cisco Systems Inc	32,634	1,550,442	1.07
Clearfield Inc	54	2,082	0.00
Consolidated Communications Holdings Inc	501	2,204	0.00
Corning Inc	2,510	97,514	0.07
Credo Technology Group Holding Ltd	751	23,987	0.02
DigitalBridge Group Inc	1,015	13,906	0.01
EchoStar Corp	648	11,541	0.01
ESC GCI Liberty Inc	428	21	0.00
Extreme Networks Inc	564	7,586	0.01
Frontier Communications Parent Inc	792	20,735	0.01
Globalstar Inc	6,545	7,330	0.00
Harmonic Inc	770	9,063	0.01
Infinera Corp	1,402	8,538	0.01
InterDigital Inc	160	18,650	0.01
Iridium Communications Inc	600	15,972	0.01
Juniper Networks Inc	863	31,465	0.02
Lumen Technologies Inc	8,102	8,912	0.01
Motorola Solutions Inc	326	125,852	0.09
NETGEAR Inc	275	4,208	0.00
Ribbon Communications Inc	980	3,224	0.00
Shenandoah Telecommunications Co	319	5,209	0.00
Telephone and Data Systems Inc	492	10,199	0.01
T-Mobile US Inc	881	155,215	0.11
United States Cellular Corp	152	8,485	0.01
Verizon Communications Inc	17,470	720,463	0.50
Viasat Inc	392	4,978	0.00
Viavi Solutions Inc	967	6,643	0.00
<b>Total Telecommunications</b>		<b>3,850,454</b>	<b>2.66</b>
<b>Textile (0.01%) (31 December 2023: 0.01%)</b>			
UniFirst Corp	91	15,609	0.01
<b>Toys, Games &amp; Hobbies (0.05%) (31 December 2023: 0.03%)</b>			
Hasbro Inc	680	39,780	0.03
Mattel Inc	1,673	27,203	0.02
<b>Total Toys, Games &amp; Hobbies</b>		<b>66,983</b>	<b>0.05</b>
<b>Transportation (1.05%) (31 December 2023: 2.01%)</b>			
Air Transport Services Group Inc	61	846	0.00
ArcBest Corp	184	19,703	0.01
CH Robinson Worldwide Inc	819	72,170	0.05
CryoPort Inc	267	1,845	0.00
CSX Corp	14,689	491,348	0.34
Dorian LPG Ltd	172	7,217	0.00
Expeditors International of Washington Inc	1,386	172,959	0.12
Forward Air Corp	224	4,265	0.00
Genco Shipping & Trading Ltd	280	5,967	0.00
Hub Group Inc	212	9,127	0.01
International Seaways Inc	137	8,101	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
JB Hunt Transport Services Inc	422	67,520	0.05
Kirby Corp	77	9,219	0.01
Landstar System Inc	209	38,556	0.03
Matson Inc	19	2,488	0.00
Norfolk Southern Corp	1,055	226,498	0.16
Old Dominion Freight Line Inc	400	70,640	0.05
RXO Inc	401	10,486	0.01
Ryder System Inc	288	35,677	0.02
Saia Inc	141	66,875	0.05
Union Pacific Corp	532	120,370	0.08
Werner Enterprises Inc	278	9,961	0.01
World Kinect Corp	85	2,193	0.00
XPO Inc	630	66,875	0.05
<b>Total Transportation</b>		<b>1,520,906</b>	<b>1.05</b>

**Utilities - Electric (2.71%) (31 December 2023: 2.61%)**

ALLETE Inc	317	19,765	0.01
Alliant Energy Corp	2,998	152,598	0.10
Ameren Corp	1,960	139,376	0.10
American Electric Power Co Inc	1,593	139,770	0.10
Avista Corp	341	11,802	0.01
Black Hills Corp	358	19,468	0.01
CenterPoint Energy Inc	4,780	148,084	0.10
Clearway Energy Inc - Class A	93	2,107	0.00
Clearway Energy Inc - Class C	259	6,395	0.00
CMS Energy Corp	2,567	152,813	0.11
Consolidated Edison Inc	2,448	218,900	0.15
Constellation Energy Corp	1,351	270,565	0.19
Dominion Energy Inc	4,580	224,420	0.15
DTE Energy Co	1,480	164,295	0.11
Duke Energy Corp	1,670	167,384	0.12
Edison International	1,342	96,369	0.07
Entergy Corp	1,188	127,116	0.09
Evergy Inc	2,424	128,399	0.09
Eversource Energy	2,035	115,405	0.08
Exelon Corp	3,109	107,602	0.07
FirstEnergy Corp	3,812	145,885	0.10
Hawaiian Electric Industries Inc	1,043	9,408	0.01
IDACORP Inc	308	28,690	0.02
MGE Energy Inc	222	16,588	0.01
Northwestern Energy Group Inc	282	14,123	0.01
NRG Energy Inc	851	66,259	0.05
OGE Energy Corp	1,177	42,019	0.03
Ormat Technologies Inc	289	20,721	0.01
Otter Tail Corp	224	19,620	0.01
Pinnacle West Capital Corp	686	52,397	0.04
PNM Resources Inc	337	12,456	0.01
Portland General Electric Co	569	24,604	0.02
PPL Corp	4,775	132,029	0.09
Public Service Enterprise Group Inc	1,986	146,368	0.10
Sempra	1,871	142,308	0.10
Southern Co	2,082	161,501	0.11
Unitil Corp	205	10,617	0.01
Vistra Corp	2,233	191,993	0.13

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
WEC Energy Group Inc	1,907	149,623	0.10
Xcel Energy Inc	2,331	124,499	0.09
<b>Total Utilities - Electric</b>		<b>3,924,341</b>	<b>2.71</b>

**Utilities - Electric & Gas (0.37%) (31 December 2023: 0.34%)**

Atmos Energy Corp	1,924	224,434	0.16
Chesapeake Utilities Corp	134	14,231	0.01
National Fuel Gas Co	456	24,711	0.02
New Jersey Resources Corp	458	19,575	0.01
NiSource Inc	5,341	153,875	0.11
Northwest Natural Holding Co	174	6,283	0.00
ONE Gas Inc	260	16,601	0.01
Southwest Gas Holdings Inc	299	21,044	0.01
Spire Inc	370	22,470	0.02
UGI Corp	1,198	27,434	0.02
<b>Total Utilities - Electric &amp; Gas</b>		<b>530,658</b>	<b>0.37</b>

**Water (0.18%) (31 December 2023: 0.18%)**

American States Water Co	182	13,208	0.01
American Water Works Co Inc	761	98,291	0.07
California Water Service Group	296	14,353	0.01
Essential Utilities Inc	3,081	115,014	0.08
Middlesex Water Co	149	7,787	0.00
SJW Group	218	11,820	0.01
York Water Co	74	2,744	0.00
<b>Total Water</b>		<b>263,217</b>	<b>0.18</b>

**Total Common Stocks** **144,527,516** **99.75**

**Warrants**

**Biotechnology (Nil) (31 December 2023: 0.00%)**

**Financial Derivative Instruments**

**Open Forward Foreign Currency Exchange Contracts\* ((0.06)%) (31 December 2023: 0.56%)**

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024 CHF	22,541,186 USD	25,063,000	21,783	0.02
01/07/2024 EUR	7,208,292 USD	7,834,700	(109,209)	(0.08)
Unrealised gain on open forward foreign currency exchange contracts			21,783	0.02
Unrealised (loss) on open forward foreign currency exchange contracts			(109,209)	(0.08)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(87,426)</b>	<b>(0.06)</b>

## Financial Derivative Instruments

### Futures Contracts (0.00%) (31 December 2023: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Index Futures 20/09/2024	UBS AG	275,125	1	950	0.00
<b>Unrealised gain on futures contracts</b>				<b>950</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>(86,476)</b>	<b>(0.06)</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>144,441,040</b>	<b>99.69</b>
<b>Other net assets</b>	<b>446,059</b>	<b>0.31</b>
<b>TOTAL NET ASSETS</b>	<b>144,887,099</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.97
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.01
OTC financial derivative instruments	0.01
Other Current Assets	1.01
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI ACWI Socially Responsible UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.19%) (31 December 2023: 0.07%)</b>			
Interpublic Group of Cos Inc	60,093	1,748,105	0.06
Publicis Groupe SA	35,176	3,746,616	0.13
<b>Total Advertising</b>		<b>5,494,721</b>	<b>0.19</b>
<b>Agriculture (0.10%) (31 December 2023: 0.13%)</b>			
Bunge Global SA	23,716	2,532,157	0.09
Kuala Lumpur Kepong Bhd	47,700	208,697	0.01
<b>Total Agriculture</b>		<b>2,740,854</b>	<b>0.10</b>
<b>Auto Manufacturers (3.95%) (31 December 2023: 5.09%)</b>			
Ashok Leyland Ltd	209,941	608,996	0.02
BYD Co Ltd - Class A	16,900	582,053	0.02
BYD Co Ltd - Class H	166,500	4,947,614	0.17
Cummins Inc	21,981	6,087,198	0.21
Geely Automobile Holdings Ltd	985,000	1,108,967	0.04
Great Wall Motor Co Ltd - Class H	332,500	512,757	0.02
Li Auto Inc	201,270	1,812,291	0.06
Mahindra & Mahindra Ltd	146,466	5,035,128	0.18
NIO Inc	211,488	879,790	0.03
Rivian Automotive Inc	116,685	1,565,913	0.05
Tesla Inc	447,828	88,616,281	3.11
XPeng Inc	188,846	714,758	0.03
Zhejiang Leapmotor Technology Co Ltd	66,800	229,300	0.01
<b>Total Auto Manufacturers</b>		<b>112,701,046</b>	<b>3.95</b>
<b>Auto Parts &amp; Equipment (0.41%) (31 December 2023: 0.52%)</b>			
Aptiv PLC	42,661	3,004,188	0.11
Bridgestone Corp	89,800	3,529,253	0.12
Cie Generale des Etablissements Michelin SCA	104,599	4,048,093	0.14
Contemporary Ampere Technology Co Ltd	40,796	1,010,797	0.04
<b>Total Auto Parts &amp; Equipment</b>		<b>11,592,331</b>	<b>0.41</b>
<b>Banks (5.12%) (31 December 2023: 5.65%)</b>			
Absa Group Ltd	137,467	1,192,861	0.04
Agricultural Bank of China Ltd - Class A	651,900	391,173	0.01
Agricultural Bank of China Ltd - Class H	4,109,000	1,757,827	0.06
Alpha Services and Holdings SA	342,446	559,150	0.02
AMMB Holdings Bhd	217,500	197,790	0.01
Bancolombia SA (Voting rights)	44,002	374,811	0.01
Bank of New York Mellon Corp	115,926	6,942,829	0.24
Bank of Nova Scotia	187,952	8,595,798	0.30
Banque Cantonale Vaudoise	5,921	628,275	0.02
Computershare Ltd	78,718	1,384,756	0.05
Concordia Financial Group Ltd	172,100	1,012,315	0.04
Credicorp Ltd	10,367	1,672,508	0.06
Credit Agricole SA	166,207	2,269,407	0.08
DNB Bank ASA	128,818	2,537,057	0.09



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
FinecoBank Banca Fineco SpA	92,654	1,382,284	0.05
First Abu Dhabi Bank PJSC	661,400	2,243,682	0.08
FirstRand Ltd	791,774	3,334,557	0.12
Grupo Financiero Banorte SAB de CV	396,500	3,091,397	0.11
Hana Financial Group Inc	48,683	2,146,791	0.07
Hang Seng Bank Ltd	115,800	1,489,141	0.05
Huntington Bancshares Inc	227,105	2,993,282	0.10
Industrial & Commercial Bank of China Ltd - Class A	547,600	429,576	0.01
Industrial & Commercial Bank of China Ltd - Class H	10,119,000	6,013,802	0.21
Industrial Bank Co Ltd	228,700	554,592	0.02
KakaoBank Corp	22,162	326,835	0.01
KBC Group NV	40,197	2,839,048	0.10
KeyCorp	153,465	2,180,738	0.08
Komercni Banka AS	15,500	519,015	0.02
mBank SA	2,756	436,704	0.02
Mediobanca Banca di Credito Finanziario SpA	84,312	1,237,048	0.04
Moneta Money Bank AS	63,389	277,223	0.01
National Bank of Canada	51,666	4,097,120	0.14
Nedbank Group Ltd	76,688	1,076,866	0.04
Northern Trust Corp	32,876	2,760,927	0.10
PNC Financial Services Group Inc	62,024	9,643,504	0.34
Public Bank Bhd	2,081,300	1,773,572	0.06
Qatar National Bank QPSC	727,671	2,919,877	0.10
Regions Financial Corp	146,145	2,928,746	0.10
Santander Bank Polska SA	6,128	824,983	0.03
Shanghai Commercial & Savings Bank Ltd	694,000	985,118	0.03
Shinhan Financial Group Co Ltd	71,379	2,496,839	0.09
Standard Bank Group Ltd	216,243	2,496,505	0.09
State Street Corp	47,359	3,504,566	0.12
Sumitomo Mitsui Financial Group Inc	195,600	13,041,246	0.46
Svenska Handelsbanken AB - Class A	227,432	2,167,972	0.08
Toronto-Dominion Bank	273,852	15,050,025	0.53
Truist Financial Corp	207,342	8,055,253	0.28
US Bancorp	242,832	9,640,454	0.34
Woori Financial Group Inc	100,178	1,069,099	0.04
Yapi ve Kredi Bankasi AS	523,806	540,047	0.02
<b>Total Banks</b>		<b>146,084,991</b>	<b>5.12</b>

**Beverages (2.90%) (31 December 2023: 3.11%)**

Coca-Cola Co	638,148	40,618,180	1.42
Coca-Cola Europacific Partners PLC	31,650	2,306,346	0.08
Coca-Cola HBC AG	31,752	1,082,915	0.04
Fomento Economico Mexicano SAB de CV	317,200	3,414,425	0.12
PepsiCo Inc	214,910	35,445,134	1.24
<b>Total Beverages</b>		<b>82,867,000</b>	<b>2.90</b>

**Biotechnology (2.14%) (31 December 2023: 2.00%)**

Amgen Inc	83,804	26,184,578	0.92
Biogen Inc	23,259	5,391,901	0.19
Contra Abiomed Inc	8,823	15,440	0.00
CSL Ltd	75,143	14,814,914	0.52
Gilead Sciences Inc	194,436	13,340,277	0.47
Innovent Biologics Inc	218,000	1,027,538	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
SK Biopharmaceuticals Co Ltd	4,020	226,335	0.01
SK Bioscience Co Ltd	4,209	160,838	0.00
<b>Total Biotechnology</b>		<b>61,161,821</b>	<b>2.14</b>

**Building & Construction Materials (1.74%) (31 December 2023: 1.43%)**

Carrier Global Corp	125,812	7,936,239	0.28
Daikin Industries Ltd	41,240	5,735,058	0.20
Fortune Brands Innovations Inc	20,296	1,318,022	0.05
James Hardie Industries PLC	67,825	2,142,545	0.07
Johnson Controls International PLC	105,650	7,022,572	0.25
Lennox International Inc	4,755	2,543,830	0.09
Owens Corning	14,013	2,434,338	0.08
Sika AG	23,797	6,811,249	0.24
Svenska Cellulosa AB SCA	91,825	1,357,424	0.05
Trane Technologies PLC	35,456	11,662,553	0.41
West Fraser Timber Co Ltd	8,657	664,736	0.02
<b>Total Building &amp; Construction Materials</b>		<b>49,628,566</b>	<b>1.74</b>

**Chemicals (2.16%) (31 December 2023: 2.34%)**

Akzo Nobel NV	26,108	1,588,793	0.06
Asahi Kasei Corp	191,200	1,224,881	0.04
Asian Paints Ltd	63,562	2,223,517	0.08
Croda International PLC	20,238	1,010,011	0.04
DSM-Firmenich AG	29,602	3,350,261	0.12
Ecolab Inc	39,999	9,519,773	0.33
Ganfeng Lithium Group Co Ltd - Class A	35,800	141,159	0.01
Ganfeng Lithium Group Co Ltd - Class H	52,200	101,760	0.00
Givaudan SA	1,429	6,774,488	0.24
Hanwha Solutions Corp	16,547	331,782	0.01
Indorama Ventures PCL	226,000	120,090	0.00
International Flavors & Fragrances Inc	40,497	3,855,719	0.14
LG Chem Ltd (Voting rights)	7,803	1,958,545	0.07
LyondellBasell Industries NV	41,058	3,927,608	0.14
Mitsubishi Chemical Group Corp	221,100	1,227,555	0.04
Mitsui Chemicals Inc	29,700	819,769	0.03
Nitto Denko Corp	23,200	1,833,097	0.06
Novonosis (Novozymes) B	56,533	3,461,934	0.12
PI Industries Ltd	10,599	482,842	0.02
PPG Industries Inc	35,998	4,531,798	0.16
Shanghai Putailai New Energy Technology Co Ltd	7,600	14,779	0.00
Sherwin-Williams Co	37,637	11,232,023	0.39
SK IE Technology Co Ltd	3,422	109,633	0.00
Supreme Industries Ltd	9,786	698,959	0.02
Toray Industries Inc	228,000	1,079,336	0.04
<b>Total Chemicals</b>		<b>61,620,112</b>	<b>2.16</b>

**Commercial Services (3.68%) (31 December 2023: 3.89%)**

Amadeus IT Group SA	69,293	4,614,815	0.16
Automatic Data Processing Inc	64,093	15,298,373	0.54
Bidvest Group Ltd	56,351	877,792	0.03
Brambles Ltd	216,931	2,105,068	0.07
CCR SA	218,200	457,264	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Element Fleet Management Corp	63,303	1,151,468	0.04
Gartner Inc	12,145	5,453,834	0.19
Intertek Group PLC	27,158	1,645,800	0.06
Localiza Rent a Car SA (Voting rights)	145,675	1,101,522	0.04
Marico Ltd	85,607	629,316	0.02
MarketAxess Holdings Inc	5,669	1,136,805	0.04
Moody's Corp	25,731	10,830,956	0.38
Paylocity Holding Corp	7,391	974,503	0.03
Quanta Services Inc	23,076	5,863,387	0.21
RB Global Inc	27,964	2,132,329	0.08
RELX PLC	292,542	13,457,130	0.47
S&P Global Inc	50,076	22,333,911	0.78
Secom Co Ltd	33,600	1,983,708	0.07
SGS SA	22,430	1,996,901	0.07
Transurban Group	485,152	4,017,726	0.14
United Rentals Inc	10,714	6,929,065	0.24
<b>Total Commercial Services</b>		<b>104,991,673</b>	<b>3.68</b>
<b>Computers (0.92%) (31 December 2023: 0.85%)</b>			
CGI Inc	33,265	3,319,572	0.12
Fujitsu Ltd	273,700	4,282,641	0.15
NEC Corp	38,200	3,145,338	0.11
NetApp Inc	31,795	4,095,205	0.14
Nomura Research Institute Ltd	59,000	1,658,206	0.06
Seagate Technology Holdings PLC	31,513	3,254,348	0.11
Western Digital Corp	51,769	3,922,537	0.14
Zscaler Inc	13,793	2,650,884	0.09
<b>Total Computers</b>		<b>26,328,731</b>	<b>0.92</b>
<b>Consumer Durables &amp; Apparels (0.83%) (31 December 2023: 0.84%)</b>			
adidas AG	25,352	6,059,160	0.21
Burberry Group PLC	59,077	655,534	0.02
Deckers Outdoor Corp	4,059	3,928,909	0.14
Gildan Activewear Inc	23,027	873,220	0.03
Hermes International	4,935	11,318,669	0.40
Puma SE	17,905	822,662	0.03
<b>Total Consumer Durables &amp; Apparels</b>		<b>23,658,154</b>	<b>0.83</b>
<b>Cosmetics &amp; Personal Care (0.94%) (31 December 2023: 0.91%)</b>			
Dabur India Ltd	97,695	703,767	0.03
Essity AB	96,989	2,485,582	0.09
Kao Corp	70,800	2,871,452	0.10
LG H&H Co Ltd	1,391	349,140	0.01
L'Oreal SA	37,606	16,526,790	0.58
Shiseido Co Ltd	64,500	1,839,649	0.06
Unicharm Corp	66,200	2,126,417	0.07
<b>Total Cosmetics &amp; Personal Care</b>		<b>26,902,797</b>	<b>0.94</b>
<b>Distribution &amp; Wholesale (0.64%) (31 December 2023: 0.91%)</b>			
D'ieteren Group	3,325	705,943	0.03
Ferguson PLC (US listed)	31,500	6,099,984	0.21
LKQ Corp	40,534	1,685,824	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Pool Corp	5,886	1,808,944	0.06
Pop Mart International Group Ltd	74,200	363,521	0.01
Rexel SA	31,234	808,757	0.03
Sendas Distribuidora SA	156,500	291,336	0.01
Sime Darby Bhd	340,400	189,051	0.01
WW Grainger Inc	6,950	6,270,568	0.22
<b>Total Distribution &amp; Wholesale</b>		<b>18,223,928</b>	<b>0.64</b>

**Diversified Financial Services (3.51%) (31 December 2023: 3.78%)**

Ally Financial Inc	40,140	1,592,369	0.06
American Express Co	89,942	20,826,086	0.73
Ameriprise Financial Inc	15,835	6,764,554	0.24
ASX Ltd	27,679	1,109,143	0.04
BlackRock Inc	23,346	18,380,783	0.64
BOC Aviation Ltd	35,100	251,761	0.01
Capitec Bank Holdings Ltd	14,202	2,044,746	0.07
Chailease Holding Co Ltd	225,000	1,064,609	0.04
CTBC Financial Holding Co Ltd	2,808,000	3,276,137	0.11
Daiwa Securities Group Inc	203,700	1,553,790	0.05
Deutsche Boerse AG	29,935	6,131,054	0.22
Discover Financial Services	38,820	5,078,053	0.18
E.Sun Financial Holding Co Ltd	2,342,037	2,061,099	0.07
First Financial Holding Co Ltd	1,778,322	1,540,337	0.05
Fubon Financial Holding Co Ltd	1,260,723	3,081,711	0.11
Huatai Securities Co Ltd - Class H	141,000	155,856	0.01
Isracard Ltd	1	3	0.00
Julius Baer Group Ltd	32,395	1,809,736	0.06
KB Financial Group Inc	61,690	3,518,100	0.12
Mega Financial Holding Co Ltd	1,937,993	2,413,419	0.08
Nasdaq Inc	62,074	3,740,579	0.13
Old Mutual Ltd	633,445	429,813	0.02
Orient Securities Co Ltd	151,200	158,149	0.01
Raymond James Financial Inc	31,891	3,942,047	0.14
Sanlam Ltd	258,811	1,146,932	0.04
Schroders PLC	123,269	566,889	0.02
Singapore Exchange Ltd	147,300	1,030,366	0.04
SinoPac Financial Holdings Co Ltd	1,579,416	1,236,600	0.04
Synchrony Financial	61,341	2,894,696	0.10
Taishin Financial Holding Co Ltd	1,650,570	959,057	0.03
Taiwan Cooperative Financial Holding Co Ltd	1,722,000	1,380,084	0.05
<b>Total Diversified Financial Services</b>		<b>100,138,558</b>	<b>3.51</b>

**Electrical Components & Equipment (0.74%) (31 December 2023: 0.67%)**

Brother Industries Ltd	36,200	637,089	0.02
Goldwind Science & Technology Co Ltd	32,300	29,873	0.00
Schneider Electric SE (France listed)	85,022	20,438,787	0.72
<b>Total Electrical Components &amp; Equipment</b>		<b>21,105,749</b>	<b>0.74</b>

**Electronics (1.54%) (31 December 2023: 0.85%)**

ABB Ltd	250,206	13,899,737	0.49
Allegion PLC	13,929	1,645,711	0.06
Fortive Corp	53,993	4,000,899	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Havells India Ltd	42,630	931,661	0.03
Hoya Corp	55,300	6,430,353	0.22
Ibiden Co Ltd	17,400	708,288	0.02
Keysight Technologies Inc	27,061	3,700,600	0.13
Mettler-Toledo International Inc	3,272	4,572,914	0.16
Shenzhen Inovance Technology Co Ltd	13,250	93,548	0.00
Shimadzu Corp	32,300	808,203	0.03
TDK Corp	60,300	3,698,014	0.13
Trimble Inc	39,621	2,215,606	0.08
Voltronic Power Technology Corp	9,000	534,038	0.02
Yokogawa Electric Corp	30,900	747,240	0.03
<b>Total Electronics</b>		<b>43,986,812</b>	<b>1.54</b>
<b>Energy - Alternate Sources (0.34%) (31 December 2023: 0.21%)</b>			
Energy Absolute PLC (Voting rights)	435,800	133,005	0.00
Enphase Energy Inc	21,456	2,139,378	0.07
First Solar Inc	16,054	3,619,535	0.13
Sungrow Power Supply Co Ltd	21,840	186,447	0.01
Vestas Wind Systems AS	156,983	3,637,955	0.13
<b>Total Energy - Alternate Sources</b>		<b>9,716,320</b>	<b>0.34</b>
<b>Engineering &amp; Construction (0.42%) (31 December 2023: 0.39%)</b>			
Acciona SA	3,634	429,590	0.01
Airports of Thailand PCL (Voting rights)	600,600	945,150	0.03
Budimex SA	1,741	301,856	0.01
Cellnex Telecom SA	74,780	2,434,019	0.09
EMCOR Group Inc	7,569	2,763,291	0.10
Samsung E&A Co Ltd	26,235	460,280	0.02
Stantec Inc	18,496	1,548,103	0.05
WSP Global Inc	19,874	3,094,061	0.11
<b>Total Engineering &amp; Construction</b>		<b>11,976,350</b>	<b>0.42</b>
<b>Entertainment (0.17%) (31 December 2023: 0.43%)</b>			
Oriental Land Co Ltd	171,100	4,767,314	0.17
<b>Environmental Control (0.20%) (31 December 2023: 0.07%)</b>			
Pentair PLC	24,996	1,916,454	0.07
Veralto Corp	39,530	3,773,929	0.13
<b>Total Environmental Control</b>		<b>5,690,383</b>	<b>0.20</b>
<b>Food (1.66%) (31 December 2023: 2.02%)</b>			
Ajinomoto Co Inc	70,900	2,486,320	0.09
Associated British Foods PLC	55,778	1,744,391	0.06
Bid Corp Ltd	51,733	1,203,713	0.04
Britannia Industries Ltd	17,372	1,140,714	0.04
Carrefour SA	86,815	1,228,181	0.04
China Mengniu Dairy Co Ltd	471,000	844,583	0.03
CJ CheilJedang Corp	1,487	416,447	0.01
Conagra Brands Inc	74,759	2,124,651	0.07
Danone SA	100,082	6,122,568	0.21
General Mills Inc	87,026	5,505,276	0.19

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
George Weston Ltd	9,707	1,396,018	0.05
Hormel Foods Corp	44,915	1,369,477	0.05
Inner Mongolia Yili Industrial Group Co Ltd	83,200	295,881	0.01
J Sainsbury PLC	252,534	814,032	0.03
Kellanova	42,170	2,432,380	0.09
Kerry Group PLC	23,738	1,924,628	0.07
Kesko Oyj	49,816	875,067	0.03
Koninklijke Ahold Delhaize NV	148,866	4,401,926	0.15
Lamb Weston Holdings Inc	22,498	1,891,632	0.07
McCormick & Co Inc	40,436	2,868,530	0.10
Metro Inc	36,828	2,039,825	0.07
Mowi ASA	74,946	1,250,801	0.04
Nestle Malaysia Bhd	9,500	244,674	0.01
Orkla ASA	125,588	1,023,222	0.04
PPB Group Bhd	110,500	334,955	0.01
Saputo Inc	42,108	945,341	0.03
Woolworths Holdings Ltd	123,297	417,157	0.02
Yihai Kerry Arawana Holdings Co Ltd	40,200	151,316	0.01
<b>Total Food</b>		<b>47,493,706</b>	<b>1.66</b>
<b>Forest Products &amp; Paper (0.13%) (31 December 2023: 0.20%)</b>			
International Paper Co	52,967	2,285,526	0.08
Mondi PLC	71,863	1,379,435	0.05
<b>Total Forest Products &amp; Paper</b>		<b>3,664,961</b>	<b>0.13</b>
<b>Full Line Insurance (5.39%) (31 December 2023: 4.97%)</b>			
Admiral Group PLC	37,946	1,254,351	0.04
Ageas SA	26,084	1,193,142	0.04
AIA Group Ltd	1,774,000	12,043,004	0.42
AXA SA	282,537	9,256,893	0.32
Cathay Financial Holding Co Ltd	1,504,244	2,735,706	0.10
Generali	165,673	4,135,375	0.14
Gjensidige Forsikring ASA	29,395	526,750	0.02
Hartford Financial Services Group Inc	45,336	4,558,090	0.16
iA Financial Corp Inc	16,107	1,011,256	0.04
ICICI Prudential Life Insurance Co Ltd	36,225	263,127	0.01
Legal & General Group PLC	954,434	2,738,754	0.10
M&G PLC	304,127	784,271	0.03
Marsh & McLennan Cos Inc	76,529	16,126,202	0.57
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	21,446	10,733,911	0.38
Phoenix Group Holdings PLC	107,259	707,100	0.02
Principal Financial Group Inc	35,608	2,793,458	0.10
Progressive Corp	91,363	18,977,024	0.66
Prudential Financial Inc	55,466	6,500,074	0.23
QBE Insurance Group Ltd	239,133	2,777,270	0.10
Sampo Oyj	68,549	2,946,061	0.10
Sompo Holdings Inc	139,500	2,978,879	0.10
Sun Life Financial Inc	88,118	4,319,779	0.15
Suncorp Group Ltd	200,264	2,328,524	0.08
Swiss Re AG	47,385	5,879,639	0.21
T&D Holdings Inc	79,700	1,391,505	0.05
Tokio Marine Holdings Inc	293,400	10,952,820	0.38
Travelers Cos Inc	36,367	7,394,866	0.26

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Willis Towers Watson PLC	16,415	4,303,028	0.15
Zurich Insurance Group AG	22,794	12,152,952	0.43
<b>Total Full Line Insurance</b>		<b>153,763,811</b>	<b>5.39</b>
<b>Hand &amp; Machine Tools (0.04%) (31 December 2023: 0.03%)</b>			
Fuji Electric Co Ltd	20,600	1,172,020	0.04
<b>Health Care Products (3.15%) (31 December 2023: 3.24%)</b>			
Agilent Technologies Inc	45,639	5,916,195	0.21
Align Technology Inc	11,323	2,733,712	0.10
Avantor Inc	103,177	2,187,376	0.08
Cochlear Ltd	10,096	2,239,559	0.08
Cooper Cos Inc	32,842	2,867,107	0.10
Danaher Corp	109,769	27,425,808	0.96
Edwards Lifesciences Corp	93,886	8,672,266	0.30
GE Healthcare Inc	67,100	5,228,442	0.18
Hologic Inc	35,547	2,639,376	0.09
IDEXX Laboratories Inc	13,045	6,355,524	0.22
Insulet Corp	10,791	2,177,624	0.08
Repligen Corp	8,895	1,121,304	0.04
Shandong Weigao Group Medical Polymer Co Ltd	415,600	198,021	0.01
Shenzhen Mindray Bio-Medical Electronics Co Ltd	12,800	512,472	0.02
Solventum Corp	24,400	1,290,272	0.05
Sonova Holding AG	7,761	2,397,584	0.08
STERIS PLC	15,514	3,405,944	0.12
Sysmex Corp	76,100	1,225,773	0.04
Teleflex Inc	6,794	1,428,982	0.05
Waters Corp	9,078	2,633,709	0.09
West Pharmaceutical Services Inc	11,541	3,801,490	0.13
Zimmer Biomet Holdings Inc	32,356	3,511,607	0.12
<b>Total Health Care Products</b>		<b>89,970,147</b>	<b>3.15</b>
<b>Health Care Services (2.15%) (31 December 2023: 2.31%)</b>			
Bangkok Dusit Medical Services PCL	1,507,300	1,098,720	0.04
Catalent Inc	29,027	1,632,188	0.06
Centene Corp	83,424	5,531,022	0.19
DaVita Inc	8,567	1,187,129	0.04
Elevance Health Inc	36,434	19,742,140	0.69
Hapvida Participacoes e Investimentos SA	697,500	480,952	0.02
HCA Healthcare Inc	31,037	9,971,577	0.35
IQVIA Holdings Inc	28,949	6,120,977	0.21
Labcorp Holdings Inc	13,773	2,802,943	0.10
Lonza Group AG	11,492	6,271,636	0.22
Molina Healthcare Inc	9,168	2,725,647	0.10
Quest Diagnostics Inc	17,895	2,449,468	0.09
WuXi AppTec Co Ltd - Class A	21,900	118,119	0.00
WuXi AppTec Co Ltd - Class H	54,928	205,433	0.01
Wuxi Biologics Cayman Inc	629,000	929,715	0.03
<b>Total Health Care Services</b>		<b>61,267,666</b>	<b>2.15</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Holding Companies - Diversified Operations (0.06%) (31 December 2023: 0.02%)</b>			
SK Square Co Ltd	15,434	1,121,250	0.04
Swire Pacific Ltd - Class A	51,500	455,145	0.02
<b>Total Holding Companies - Diversified Operations</b>		<b>1,576,395</b>	<b>0.06</b>
<b>Home Builders (0.40%) (31 December 2023: 0.12%)</b>			
Barratt Developments PLC	143,187	854,694	0.03
Berkeley Group Holdings PLC	17,210	998,127	0.04
DR Horton Inc	46,478	6,550,152	0.23
Sekisui House Ltd	96,200	2,130,801	0.07
Taylor Wimpey PLC	540,040	970,407	0.03
<b>Total Home Builders</b>		<b>11,504,181</b>	<b>0.40</b>
<b>Home Furnishings (0.60%) (31 December 2023: 0.73%)</b>			
Coway Co Ltd	10,113	471,671	0.02
Sony Group Corp	195,100	16,543,385	0.58
<b>Total Home Furnishings</b>		<b>17,015,056</b>	<b>0.60</b>
<b>Household Products (0.71%) (31 December 2023: 0.84%)</b>			
Avery Dennison Corp	12,262	2,681,086	0.09
Church & Dwight Co Inc	37,850	3,924,300	0.14
Clorox Co	19,196	2,619,686	0.09
Henkel AG & Co KGaA (Voting rights)	16,025	1,261,489	0.04
Hindustan Unilever Ltd	130,944	3,883,448	0.14
Reckitt Benckiser Group PLC	110,043	5,956,489	0.21
<b>Total Household Products</b>		<b>20,326,498</b>	<b>0.71</b>
<b>Internet (2.83%) (31 December 2023: 2.59%)</b>			
Allegro.eu SA	86,849	814,469	0.03
Booking Holdings Inc	5,378	21,304,962	0.75
China Ruyi Holdings Ltd	760,000	204,421	0.01
Info Edge India Ltd	11,657	948,615	0.03
Kakao Corp	49,765	1,469,631	0.05
Kanzhun Ltd	36,588	688,247	0.02
LY Corp	417,000	1,008,152	0.04
Meituan	797,300	11,346,038	0.40
Naspers Ltd	27,850	5,440,779	0.19
NAVER Corp	20,698	2,509,623	0.09
NCSOFT Corp	1,990	260,081	0.01
Palo Alto Networks Inc	50,501	17,120,357	0.60
Rakuten Group Inc	229,400	1,183,508	0.04
Shopify Inc	188,535	12,456,945	0.44
Tongcheng Travel Holdings Ltd	187,200	372,606	0.01
Vipshop Holdings Ltd	54,442	708,870	0.02
Zomato Ltd	996,239	2,396,187	0.08
ZOZO Inc	20,300	508,320	0.02
<b>Total Internet</b>		<b>80,741,811</b>	<b>2.83</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Iron &amp; Steel (0.25%) (31 December 2023: 0.32%)</b>			
Fortescue Ltd	259,132	3,705,264	0.13
Kumba Iron Ore Ltd	9,511	228,988	0.01
Steel Dynamics Inc	23,807	3,083,007	0.11
<b>Total Iron &amp; Steel</b>		<b>7,017,259</b>	<b>0.25</b>
<b>Leisure Time (0.14%) (31 December 2023: 0.15%)</b>			
Eicher Motors Ltd	22,762	1,275,559	0.04
Hero MotoCorp Ltd	19,289	1,290,660	0.05
Yadea Group Holdings Ltd	226,000	285,706	0.01
Yamaha Motor Co Ltd	136,500	1,263,528	0.04
<b>Total Leisure Time</b>		<b>4,115,453</b>	<b>0.14</b>
<b>Lodging (0.04%) (31 December 2023: 0.03%)</b>			
Minor International PCL	368,000	300,838	0.01
Whitbread PLC	25,484	958,376	0.03
<b>Total Lodging</b>		<b>1,259,214</b>	<b>0.04</b>
<b>Machinery - Diversified (1.38%) (31 December 2023: 1.61%)</b>			
CNH Industrial NV (US listed)	141,400	1,432,382	0.05
Dover Corp	21,043	3,797,221	0.13
FANUC Corp	147,800	4,051,060	0.14
GEA Group AG	27,495	1,146,297	0.04
Graco Inc	28,087	2,226,737	0.08
IDEX Corp	11,069	2,227,083	0.08
Ingersoll Rand Inc	61,495	5,586,215	0.20
Kone Oyj	54,701	2,702,064	0.09
Kubota Corp	158,200	2,212,794	0.08
Omron Corp	25,400	873,053	0.03
Rockwell Automation Inc	18,152	4,996,883	0.18
Toro Co	16,405	1,534,031	0.05
Wartsila OYJ Abp	81,492	1,572,104	0.05
Xylem Inc	37,572	5,095,899	0.18
<b>Total Machinery - Diversified</b>		<b>39,453,823</b>	<b>1.38</b>
<b>Machinery, Construction &amp; Mining (1.53%) (31 December 2023: 1.33%)</b>			
Caterpillar Inc	77,814	25,919,863	0.91
Hitachi Ltd	741,000	16,587,971	0.58
Metso Oyj	98,611	1,044,621	0.04
<b>Total Machinery, Construction &amp; Mining</b>		<b>43,552,455</b>	<b>1.53</b>
<b>Media (1.64%) (31 December 2023: 1.64%)</b>			
FactSet Research Systems Inc	5,718	2,334,488	0.08
Fox Corp - Class A	36,141	1,242,166	0.04
Fox Corp - Class B	24,723	791,630	0.03
Informa PLC	216,404	2,341,094	0.08
Pearson PLC	106,202	1,330,148	0.05
Thomson Reuters Corp	24,265	4,089,419	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Walt Disney Co	286,368	28,433,510	1.00
Wolters Kluwer NV	38,346	6,361,886	0.22
<b>Total Media</b>		<b>46,924,341</b>	<b>1.64</b>
<b>Mining (0.78%) (31 December 2023: 0.87%)</b>			
Agnico Eagle Mines Ltd	77,503	5,068,134	0.18
Anglo American Platinum Ltd	9,662	318,391	0.01
CMOC Group Ltd - Class A	239,400	280,056	0.01
CMOC Group Ltd - Class H	612,000	559,684	0.02
Gold Fields Ltd (South Africa listed)	141,339	2,116,370	0.07
Newmont Corp (Australia listed)	10,947	464,055	0.02
Newmont Corp (Peru listed)	167,943	7,031,773	0.25
Northern Star Resources Ltd	181,523	1,575,992	0.05
Sumitomo Metal Mining Co Ltd	38,300	1,161,429	0.04
Wheaton Precious Metals Corp	72,557	3,803,496	0.13
<b>Total Mining</b>		<b>22,379,380</b>	<b>0.78</b>
<b>Miscellaneous Manufacturers (0.16%) (31 December 2023: 0.61%)</b>			
Axon Enterprise Inc	11,166	3,285,484	0.12
Orica Ltd	70,168	837,436	0.03
SKC Co Ltd	3,059	374,680	0.01
<b>Total Miscellaneous Manufacturers</b>		<b>4,497,600</b>	<b>0.16</b>
<b>Office &amp; Business Equipment (0.05%) (31 December 2023: 0.03%)</b>			
Ricoh Co Ltd	89,800	767,872	0.03
Seiko Epson Corp	44,100	685,105	0.02
<b>Total Office &amp; Business Equipment</b>		<b>1,452,977</b>	<b>0.05</b>
<b>Oil &amp; Gas (0.46%) (31 December 2023: 0.59%)</b>			
Ampol Ltd	34,147	737,533	0.03
DCC PLC	15,814	1,107,472	0.04
Motor Oil Hellas Corinth Refineries SA	5,818	146,159	0.00
Neste Oyj	67,016	1,194,081	0.04
Parkland Corp	17,300	484,858	0.02
Petronas Dagangan Bhd	42,400	156,747	0.00
PTT Oil & Retail Business PCL	371,900	162,147	0.01
Qatar Fuel QSC	60,020	245,454	0.01
S-Oil Corp	7,541	364,313	0.01
Ultrapar Participacoes SA	127,400	495,430	0.02
Valero Energy Corp	51,584	8,086,316	0.28
<b>Total Oil &amp; Gas</b>		<b>13,180,510</b>	<b>0.46</b>
<b>Oil &amp; Gas Services (0.36%) (31 December 2023: 0.40%)</b>			
Baker Hughes Co	154,145	5,421,297	0.19
Halliburton Co	142,091	4,799,834	0.17
<b>Total Oil &amp; Gas Services</b>		<b>10,221,131</b>	<b>0.36</b>
<b>Other Industrial (0.02%) (31 December 2023: 0.10%)</b>			
Astral Ltd	20,750	592,434	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Packaging &amp; Containers (0.21%) (31 December 2023: 0.22%)</b>			
Ball Corp	50,467	3,029,029	0.11
Klabin SA	151,250	583,820	0.02
SiG Group AG	53,373	977,060	0.03
Stora Enso Oyj	93,113	1,272,871	0.05
<b>Total Packaging &amp; Containers</b>		<b>5,862,780</b>	<b>0.21</b>
<b>Pharmaceuticals (3.63%) (31 December 2023: 3.72%)</b>			
Aspen Pharmacare Holdings Ltd	51,352	656,130	0.02
Cencora Inc	27,821	6,268,077	0.22
CSPC Pharmaceutical Group Ltd	1,364,000	1,086,672	0.04
Hansoh Pharmaceutical Group Co Ltd	174,000	363,716	0.01
Henry Schein Inc	20,291	1,300,653	0.05
Kalbe Farma Tbk PT	4,167,600	388,128	0.01
Merck KGaA	20,428	3,388,053	0.12
Neurocrine Biosciences Inc	14,791	2,036,277	0.07
Novo Nordisk AS	510,303	73,749,211	2.58
Richter Gedeon Nyrt	23,830	619,539	0.02
Shanghai Fosun Pharmaceutical Group Co Ltd - Class A	27,700	84,403	0.00
Sino Biopharmaceutical Ltd	1,253,000	428,505	0.02
Sinopharm Group Co Ltd	203,600	541,115	0.02
Yunnan Baiyao Group Co Ltd	27,100	190,773	0.01
Zoetis Inc	71,639	12,419,349	0.44
<b>Total Pharmaceuticals</b>		<b>103,520,601</b>	<b>3.63</b>
<b>Pipelines (0.48%) (31 December 2023: 0.11%)</b>			
Cheniere Energy Inc	36,207	6,330,082	0.22
ONEOK Inc	90,784	7,403,445	0.26
<b>Total Pipelines</b>		<b>13,733,527</b>	<b>0.48</b>
<b>Private Equity (0.25%) (31 December 2023: 0.21%)</b>			
3i Group PLC	151,841	5,884,946	0.21
CapitaLand Investment Ltd	375,601	737,206	0.03
Eurazeo SE	5,608	446,871	0.01
<b>Total Private Equity</b>		<b>7,069,023</b>	<b>0.25</b>
<b>Real Estate (0.53%) (31 December 2023: 0.58%)</b>			
CBRE Group Inc	47,282	4,213,310	0.15
Central Pattana PCL	324,700	488,853	0.02
China Merchants Shekou Industrial Zone Holdings Co Ltd	132,200	159,927	0.01
FirstService Corp	5,448	828,935	0.03
LEG Immobilien SE	12,042	984,213	0.03
Longfor Group Holdings Ltd	394,000	540,984	0.02
Macrotech Developers Ltd	49,862	899,056	0.03
Mitsubishi Estate Co Ltd	169,700	2,658,520	0.09
Mitsui Fudosan Co Ltd	421,000	3,843,333	0.13
NEPI Rockcastle NV	84,067	604,813	0.02
<b>Total Real Estate</b>		<b>15,221,944</b>	<b>0.53</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate Investment Trusts (1.64%) (31 December 2023: 1.86%)</b>			
American Tower Corp	72,864	14,163,316	0.50
Annaly Capital Management Inc	75,194	1,433,224	0.05
CapitaLand Ascendas REIT	521,800	985,654	0.04
Crown Castle Inc	67,547	6,599,357	0.23
Equinix Inc	15,148	11,460,977	0.40
GPT Group	349,302	933,126	0.03
Iron Mountain Inc	45,218	4,052,447	0.14
Land Securities Group PLC	95,295	746,264	0.03
Prologis Property Mexico SA de CV	120,247	393,118	0.01
RioCan Real Estate Investment Trust	21,290	261,545	0.01
SBA Communications Corp	17,313	3,398,542	0.12
Segro PLC	198,048	2,248,683	0.08
<b>Total Real Estate Investment Trusts</b>		<b>46,676,253</b>	<b>1.64</b>
<b>Retail (4.46%) (31 December 2023: 4.17%)</b>			
Alibaba Health Information Technology Ltd	720,000	288,649	0.01
Best Buy Co Inc	30,859	2,601,105	0.09
Bosideng International Holdings Ltd	562,000	350,557	0.01
Canadian Tire Corp Ltd	8,569	850,043	0.03
CarMax Inc	24,188	1,773,948	0.06
Chow Tai Fook Jewellery Group Ltd	383,400	414,956	0.01
Clicks Group Ltd	36,296	684,496	0.02
CP ALL PCL	1,002,600	1,502,636	0.05
Dick's Sporting Goods Inc	9,253	1,988,007	0.07
Dollarama Inc	43,703	3,989,440	0.14
Home Depot Inc	154,697	53,252,936	1.87
Home Product Center PCL	716,700	180,652	0.01
Hotai Motor Co Ltd	49,820	955,198	0.03
Industria de Diseno Textil SA	171,252	8,508,887	0.30
Kingfisher PLC	298,067	937,444	0.03
Lojas Renner SA	146,055	328,163	0.01
Lowe's Cos Inc	89,261	19,678,498	0.69
Lululemon Athletica Inc	18,106	5,408,262	0.19
MatsukiyoCocokara & Co	56,700	814,230	0.03
MINISO Group Holding Ltd	56,800	272,454	0.01
Moncler SpA	33,625	2,056,323	0.07
MR DIY Group M Bhd	421,800	173,459	0.01
Natura & Co Holding SA	163,918	458,603	0.02
Pan Pacific International Holdings Corp	61,700	1,443,733	0.05
Pandora AS	13,383	2,021,433	0.07
Pepkor Holdings Ltd	181,325	185,992	0.01
Raia Drogasil SA	213,600	987,541	0.04
Shanghai Pharmaceuticals Holding Co Ltd - Class A	37,700	99,153	0.00
Shanghai Pharmaceuticals Holding Co Ltd - Class H	65,400	98,342	0.00
Tractor Supply Co	16,929	4,570,836	0.16
Trent Ltd	29,351	1,928,815	0.07
Ulta Salon Cosmetics & Fragrance Inc	7,559	2,916,791	0.10
Williams-Sonoma Inc	9,795	2,765,814	0.10
Yum China Holdings Inc	60,828	1,875,955	0.07
Zalando SE	32,709	767,391	0.03
<b>Total Retail</b>		<b>127,130,742</b>	<b>4.46</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Semiconductors (18.56%) (31 December 2023: 11.89%)</b>			
Advanced Micro Devices Inc	252,222	40,912,969	1.44
Applied Materials Inc	129,735	30,616,186	1.07
ASML Holding NV	62,453	64,537,930	2.26
Intel Corp	664,299	20,573,387	0.72
Lam Research Corp	20,556	21,889,072	0.77
Lattice Semiconductor Corp	22,328	1,294,801	0.05
Marvell Technology Inc	134,672	9,413,584	0.33
NVIDIA Corp	1,472,167	181,871,692	6.38
NXP Semiconductors NV	40,576	10,918,596	0.38
Renesas Electronics Corp	232,400	4,347,223	0.15
Rohm Co Ltd	50,800	678,976	0.02
Taiwan Semiconductor Manufacturing Co Ltd	3,855,000	114,796,466	4.02
Texas Instruments Inc	141,593	27,544,114	0.97
<b>Total Semiconductors</b>		<b>529,394,996</b>	<b>18.56</b>
<b>Software (9.01%) (31 December 2023: 12.38%)</b>			
Adobe Inc	70,026	38,902,271	1.36
Akamai Technologies Inc	23,242	2,093,649	0.07
ANSYS Inc	13,992	4,498,428	0.16
Aspen Technology Inc	3,890	772,671	0.03
Atlassian Corp Ltd	24,639	4,358,154	0.15
Autodesk Inc	33,263	8,230,936	0.29
Broadridge Financial Solutions Inc	18,427	3,630,119	0.13
Cadence Design Systems Inc	42,579	13,103,698	0.46
Dayforce Inc	23,767	1,178,843	0.04
DocuSign Inc	33,396	1,786,686	0.06
Electronic Arts Inc	40,228	5,604,967	0.20
Fair Isaac Corp	3,829	5,700,079	0.20
Fidelity National Information Services Inc	90,644	6,830,932	0.24
Fiserv Inc	91,940	13,702,751	0.48
HubSpot Inc	7,725	4,556,128	0.16
Intuit Inc	43,892	28,846,280	1.01
Manhattan Associates Inc	9,163	2,260,329	0.08
NetEase Inc	306,400	5,851,602	0.21
Netmarble Corp	3,950	154,097	0.01
Open Text Corp	44,402	1,333,017	0.05
Paychex Inc	50,340	5,968,319	0.21
PTC Inc	19,298	3,505,868	0.12
Salesforce Inc	151,419	38,929,857	1.36
ServiceNow Inc	32,085	25,240,322	0.88
Synopsys Inc	23,892	14,217,185	0.50
Take-Two Interactive Software Inc	25,033	3,892,389	0.14
TIS Inc	34,400	666,786	0.02
TOTVS SA	83,900	459,645	0.02
Twilio Inc	27,644	1,570,456	0.05
WiseTech Global Ltd	26,969	1,806,528	0.06
Workday Inc	32,999	7,377,265	0.26
<b>Total Software</b>		<b>257,030,257</b>	<b>9.01</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Telecommunications (2.24%) (31 December 2023: 2.43%)</b>			
Advanced Info Service PCL	198,500	1,130,499	0.04
Axiata Group Bhd	571,832	316,371	0.01
Bharti Airtel Ltd	357,601	6,192,818	0.22
CELCOMDIGI BHD	528,500	412,269	0.02
Chunghwa Telecom Co Ltd	584,000	2,259,205	0.08
Elisa Oyj	22,550	1,035,356	0.04
Etihad Etisalat Co	56,942	810,508	0.03
Far EastOne Telecommunications Co Ltd	324,000	839,924	0.03
Hellenic Telecommunications Organization SA	27,354	394,016	0.01
Intouch Holdings PCL	182,700	355,966	0.01
Juniper Networks Inc	48,304	1,761,181	0.06
KDDI Corp	233,200	6,167,078	0.22
Koninklijke KPN NV	591,020	2,267,682	0.08
Maxis Bhd	472,300	353,411	0.01
MTN Group Ltd	267,148	1,242,692	0.04
SK Telecom Co Ltd	6,895	257,968	0.01
SoftBank Corp	445,400	5,439,440	0.19
Tele2 AB	86,416	870,672	0.03
Telefonica Brasil SA	64,200	524,053	0.02
Telenor ASA	105,529	1,206,187	0.04
Telia Co AB	360,019	966,509	0.04
TELUS Corp	77,816	1,177,746	0.04
TIM SA	132,300	378,242	0.01
Verizon Communications Inc	657,326	27,108,171	0.95
Vodacom Group Ltd	69,000	368,466	0.01
<b>Total Telecommunications</b>		<b>63,836,430</b>	<b>2.24</b>
<b>Textile (0.02%) (31 December 2023: 0.02%)</b>			
Far Eastern New Century Corp	392,000	425,936	0.02
<b>Toys, Games &amp; Hobbies (Nil) (31 December 2023: 0.04%)</b>			
<b>Transportation (0.67%) (31 December 2023: 1.08%)</b>			
CH Robinson Worldwide Inc	17,730	1,562,377	0.05
Evergreen Marine Corp Taiwan Ltd	164,000	975,664	0.03
Expeditors International of Washington Inc	23,960	2,989,968	0.11
Hankyu Hanshin Holdings Inc	30,900	821,003	0.03
JB Hunt Transport Services Inc	12,837	2,053,920	0.07
Kuehne & Nagel International AG	7,617	2,190,349	0.08
MTR Corp Ltd	232,092	732,775	0.03
Old Dominion Freight Line Inc	31,319	5,530,936	0.19
Poste Italiane SpA	70,606	900,119	0.03
SG Holdings Co Ltd	60,700	559,417	0.02
Tokyu Corp	67,400	742,464	0.03
<b>Total Transportation</b>		<b>19,058,992</b>	<b>0.67</b>
<b>Utilities - Electric (0.58%) (31 December 2023: 0.68%)</b>			
Adani Green Energy Ltd	50,085	1,074,406	0.04
EDP Renovaveis SA	51,034	713,779	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Elia Group SA	4,636	434,507	0.01
Energisa SA	39,500	324,423	0.01
Eversource Energy	53,211	3,017,608	0.11
Exelon Corp	153,766	5,321,866	0.19
Hydro One Ltd	55,133	1,605,620	0.06
Interconexion Electrica SA ESP	94,015	412,889	0.01
Meridian Energy Ltd	220,000	843,218	0.03
Redeia Corp SA	62,571	1,094,427	0.04
Terna - Rete Elettrica Nazionale	223,662	1,730,226	0.06
<b>Total Utilities - Electric</b>		<b>16,572,969</b>	<b>0.58</b>
<b>Utilities - Electric &amp; Gas (0.19%) (31 December 2023: 0.23%)</b>			
Atmos Energy Corp	23,281	2,715,729	0.09
China Resources Gas Group Ltd	124,600	436,485	0.01
ENN Energy Holdings Ltd	128,100	1,055,823	0.04
Snam SpA	301,670	1,335,614	0.05
<b>Total Utilities - Electric &amp; Gas</b>		<b>5,543,651</b>	<b>0.19</b>
<b>Water (0.29%) (31 December 2023: 0.31%)</b>			
American Water Works Co Inc	31,224	4,032,892	0.14
Essential Utilities Inc	40,900	1,526,797	0.05
Severn Trent PLC	42,249	1,271,085	0.05
United Utilities Group PLC	109,378	1,358,589	0.05
<b>Total Water</b>		<b>8,189,363</b>	<b>0.29</b>
<b>Total Common Stocks</b>		<b>2,833,788,504</b>	<b>99.33</b>
<b>Preferred Stocks</b>			
<b>Banks (0.02%) (31 December 2023: 0.02%)</b>			
Bancolombia SA (Non-voting rights)	66,043	543,114	0.02
<b>Chemicals (0.04%) (31 December 2023: 0.07%)</b>			
LG Chem Ltd (Non-voting rights)	1,030	180,334	0.01
Sociedad Quimica y Minera de Chile SA	23,164	933,186	0.03
<b>Total Chemicals</b>		<b>1,113,520</b>	<b>0.04</b>
<b>Household Products (0.08%) (31 December 2023: 0.08%)</b>			
Henkel AG & Co KGaA (Non-voting rights)	26,565	2,369,361	0.08
<b>Utilities - Electric (0.02%) (31 December 2023: 0.02%)</b>			
Cia Energetica de Minas Gerais	323,605	576,197	0.02
<b>Total Preferred Stocks</b>		<b>4,602,192</b>	<b>0.16</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Rights</b>			
<b>Commercial Services (0.00%) (31 December 2023: 0.00%)</b>			
Localiza Rent a Car SA (Non-voting rights)	1,471	2,384	0.00
<b>Total Rights</b>		<b>2,384</b>	<b>0.00</b>

#### Financial Derivative Instruments

##### Open Forward Foreign Currency Exchange Contracts\* ((0.17)% (31 December 2023: 0.42%))

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 AUD	162,510 CHF	95,516	2,238	0.00
02/07/2024 AUD	32,800 CHF	19,451	260	0.00
02/07/2024 AUD	26,700 CHF	15,833	212	0.00
02/07/2024 AUD	38,770 GBP	20,236	313	0.00
02/07/2024 AUD	25,000 GBP	12,962	311	0.00
02/07/2024 AUD	9,100 JPY	945,652	199	0.00
02/07/2024 AUD	634,100 USD	422,278	1,206	0.00
02/07/2024 AUD	84,820 USD	56,080	567	0.00
02/07/2024 AUD	36,200 USD	24,017	160	0.00
02/07/2024 AUD	23,000 USD	15,271	89	0.00
02/07/2024 CAD	299,660 CHF	193,696	3,440	0.00
02/07/2024 CAD	60,500 CHF	39,308	470	0.00
02/07/2024 CAD	49,300 CHF	32,032	383	0.00
02/07/2024 CAD	71,490 GBP	41,035	373	0.00
02/07/2024 CAD	46,000 GBP	26,327	337	0.00
02/07/2024 CAD	16,800 JPY	1,923,801	318	0.00
02/07/2024 CAD	156,410 USD	113,731	575	0.00
02/07/2024 CAD	66,800 USD	48,724	94	0.00
02/07/2024 CAD	42,400 USD	31,038	(52)	(0.00)
02/07/2024 CAD	1,169,200 USD	855,871	(1,411)	(0.00)
02/07/2024 CHF	6,931 AUD	11,600	(34)	(0.00)
02/07/2024 CHF	5,294 AUD	8,900	(53)	(0.00)
02/07/2024 CHF	15,049 AUD	25,300	(150)	(0.00)
02/07/2024 CHF	13,532 AUD	22,800	(168)	(0.00)
02/07/2024 CHF	360,840 AUD	602,880	(1,076)	(0.00)
02/07/2024 CHF	7,061,009 AUD	11,797,310	(21,046)	(0.00)
02/07/2024 CHF	14,358,986 CAD	21,753,930	81,357	0.00
02/07/2024 CHF	733,793 CAD	1,111,700	4,158	0.00
02/07/2024 CHF	13,976 CAD	21,300	(13)	0.00
02/07/2024 CHF	14,108 CAD	21,500	(13)	0.00
02/07/2024 CHF	10,722 CAD	16,400	(53)	(0.00)
02/07/2024 CHF	27,548 CAD	42,100	(111)	(0.00)
02/07/2024 CHF	30,468 CAD	46,600	(150)	(0.00)
02/07/2024 CHF	13,107,471 DKK	99,987,390	216,826	0.01
02/07/2024 CHF	669,838 DKK	5,109,710	11,081	0.00
02/07/2024 CHF	12,919 DKK	99,000	149	0.00
02/07/2024 CHF	12,775 DKK	97,900	147	0.00
02/07/2024 CHF	9,691 DKK	75,400	(51)	(0.00)



## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.17)%) (31 December 2023: 0.42%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	CHF 27,544 DKK	214,300	(146)	(0.00)
02/07/2024	CHF 24,822 DKK	193,500	(187)	(0.00)
02/07/2024	CHF 41,209,244 EUR	42,160,210	674,161	0.02
02/07/2024	CHF 2,105,942 EUR	2,154,540	34,452	0.00
02/07/2024	CHF 40,570 EUR	41,700	456	0.00
02/07/2024	CHF 40,181 EUR	41,300	452	0.00
02/07/2024	CHF 30,487 EUR	31,800	(154)	(0.00)
02/07/2024	CHF 86,668 EUR	90,400	(438)	(0.00)
02/07/2024	CHF 78,074 EUR	81,600	(571)	(0.00)
02/07/2024	CHF 9,272,430 GBP	8,097,400	82,832	0.00
02/07/2024	CHF 473,859 GBP	413,810	4,233	0.00
02/07/2024	CHF 9,137 GBP	8,000	55	0.00
02/07/2024	CHF 9,022 GBP	7,900	54	0.00
02/07/2024	CHF 22,000 GBP	19,332	45	0.00
02/07/2024	CHF 6,913 GBP	6,100	(18)	(0.00)
02/07/2024	CHF 19,719 GBP	17,400	(51)	(0.00)
02/07/2024	CHF 17,784 GBP	15,700	(56)	(0.00)
02/07/2024	CHF 34,220 GBP	30,388	(332)	(0.00)
03/07/2024	CHF 2,070 HKD	18,100	(14)	0.00
03/07/2024	CHF 2,689 HKD	23,500	(18)	(0.00)
03/07/2024	CHF 140,979 HKD	1,225,620	(76)	(0.00)
03/07/2024	CHF 2,758,681 HKD	23,983,000	(1,486)	(0.00)
02/07/2024	CHF 26,848,052 JPY	4,671,628,100	836,068	0.03
02/07/2024	CHF 1,372,030 JPY	238,736,640	42,726	0.00
02/07/2024	CHF 26,583 JPY	4,625,500	828	0.00
02/07/2024	CHF 26,291 JPY	4,574,700	819	0.00
02/07/2024	CHF 50,653 JPY	9,042,700	154	0.00
02/07/2024	CHF 56,051 JPY	10,013,500	126	0.00
02/07/2024	CHF 8,000 JPY	1,414,915	107	0.00
02/07/2024	CHF 19,707 JPY	3,520,600	44	0.00
02/07/2024	CHF 1,081,651 NOK	12,622,740	18,195	0.00
02/07/2024	CHF 55,276 NOK	645,070	930	0.00
02/07/2024	CHF 1,059 NOK	12,400	14	0.00
02/07/2024	CHF 804 NOK	9,500	3	0.00
02/07/2024	CHF 127,447 NZD	230,640	1,288	0.00
02/07/2024	CHF 6,515 NZD	11,790	66	0.00
02/07/2024	CHF 1,299,939 SEK	15,182,220	13,017	0.00
02/07/2024	CHF 66,431 SEK	775,860	665	0.00
02/07/2024	CHF 1,279 SEK	14,900	16	0.00
02/07/2024	CHF 973 SEK	11,400	6	0.00
02/07/2024	CHF 484,129 SGD	726,710	2,541	0.00
02/07/2024	CHF 24,742 SGD	37,140	130	0.00
01/07/2024	CHF 282,330,403 USD	313,924,380	264,806	0.01
01/07/2024	CHF 14,428,446 USD	16,042,640	13,943	0.00
01/07/2024	CHF 211,351 USD	236,600	(1,399)	(0.00)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.17)%) (31 December 2023: 0.42%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024	CHF	274,845	USD	307,400	(1,541)	(0.00)
01/07/2024	CHF	277,884	USD	310,800	(1,559)	(0.00)
01/07/2024	CHF	601,092	USD	672,900	(3,979)	(0.00)
02/07/2024	CHF	20,300	USD	22,710	(119)	(0.00)
02/07/2024	CHF	32,000	USD	35,874	(263)	(0.00)
02/07/2024	CHF	74,860	USD	84,210	(902)	(0.00)
02/07/2024	CHF	559,600	USD	626,528	(3,782)	(0.00)
02/07/2024	DKK	1,377,330	CHF	175,555	2,579	0.00
02/07/2024	DKK	277,900	CHF	35,551	376	0.00
02/07/2024	DKK	226,600	CHF	28,988	306	0.00
02/07/2024	DKK	328,610	GBP	37,194	209	0.00
02/07/2024	DKK	211,500	GBP	24,122	(96)	(0.00)
02/07/2024	DKK	77,100	JPY	1,746,099	226	0.00
02/07/2024	DKK	718,910	USD	103,075	243	0.00
02/07/2024	DKK	194,900	USD	27,969	41	0.00
02/07/2024	DKK	306,900	USD	44,773	(667)	(0.00)
02/07/2024	DKK	5,373,900	USD	773,324	(1,012)	(0.00)
02/07/2024	EUR	22,016	AUD	36,100	(514)	(0.00)
02/07/2024	EUR	267,757	AUD	433,110	(2,284)	(0.00)
02/07/2024	EUR	11,279,650	AUD	18,419,860	(212,735)	(0.01)
02/07/2024	EUR	32,514	CAD	47,600	61	0.00
02/07/2024	EUR	26,461	CAD	38,800	4	0.00
02/07/2024	EUR	44,653	CAD	66,600	(815)	(0.00)
02/07/2024	EUR	542,960	CAD	798,630	(1,727)	(0.00)
02/07/2024	EUR	22,937,255	CAD	33,965,740	(239,392)	(0.01)
02/07/2024	EUR	580,760	CHF	552,163	7,959	0.00
02/07/2024	EUR	402,036	CHF	382,240	5,510	0.00
02/07/2024	EUR	117,200	CHF	111,818	1,173	0.00
02/07/2024	EUR	95,500	CHF	91,115	956	0.00
02/07/2024	EUR	23,901	CHF	22,800	243	0.00
02/07/2024	EUR	19,401	CHF	18,600	94	0.00
02/07/2024	EUR	32,872	CHF	31,900	(269)	(0.00)
02/07/2024	EUR	16,631,981	CHF	16,256,680	(265,786)	(0.01)
02/07/2024	EUR	20,937,425	DKK	156,116,390	3,377	0.00
02/07/2024	EUR	41,075	DKK	306,300	2	0.00
02/07/2024	EUR	29,323	DKK	218,700	(4)	0.00
02/07/2024	EUR	23,918	DKK	178,400	(4)	0.00
02/07/2024	EUR	492,104	DKK	3,670,760	(132)	(0.00)
02/07/2024	EUR	352,108	GBP	297,270	1,594	0.00
02/07/2024	EUR	138,560	GBP	116,980	627	0.00
02/07/2024	EUR	20,917	GBP	17,700	43	0.00
02/07/2024	EUR	29,089	GBP	24,800	(173)	(0.00)
02/07/2024	EUR	89,200	GBP	75,877	(315)	(0.00)
02/07/2024	EUR	14,811,699	GBP	12,642,970	(107,526)	(0.00)
03/07/2024	EUR	105,421	HKD	880,470	216	0.00

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.17)%) (31 December 2023: 0.42%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
03/07/2024	EUR	4,406,954	HKD	37,446,110	(72,862)	(0.00)
02/07/2024	EUR	42,890,684	JPY	7,294,096,940	623,731	0.02
02/07/2024	EUR	1,021,189	JPY	171,505,710	28,280	0.00
02/07/2024	EUR	84,471	JPY	14,309,400	1,576	0.00
02/07/2024	EUR	60,001	JPY	10,220,400	770	0.00
02/07/2024	EUR	32,500	JPY	5,490,923	697	0.00
02/07/2024	EUR	48,661	JPY	8,334,100	343	0.00
02/07/2024	EUR	1,727,820	NOK	19,708,640	781	0.00
02/07/2024	EUR	40,514	NOK	463,410	(102)	(0.00)
02/07/2024	EUR	203,567	NZD	360,120	(1,266)	(0.00)
02/07/2024	EUR	49,416	SEK	557,370	331	0.00
02/07/2024	EUR	2,076,468	SEK	23,704,920	(12,927)	(0.00)
02/07/2024	EUR	773,324	SGD	1,134,650	(8,416)	(0.00)
01/07/2024	EUR	10,776,695	USD	11,524,850	25,078	0.00
01/07/2024	EUR	642,758	USD	686,800	2,076	0.00
01/07/2024	EUR	521,768	USD	560,000	(794)	(0.00)
01/07/2024	EUR	883,969	USD	961,600	(14,206)	(0.00)
01/07/2024	EUR	450,948,276	USD	490,149,210	(6,845,179)	(0.24)
02/07/2024	EUR	303,130	USD	324,189	691	0.00
02/07/2024	EUR	82,200	USD	87,984	113	0.00
02/07/2024	EUR	129,400	USD	140,770	(2,086)	(0.00)
02/07/2024	EUR	2,265,900	USD	2,432,055	(3,575)	(0.00)
02/07/2024	GBP	5,151,807	AUD	9,856,210	(70,075)	(0.00)
02/07/2024	GBP	10,476,138	CAD	18,174,580	(39,234)	(0.00)
02/07/2024	GBP	111,540	CHF	125,606	1,218	0.00
02/07/2024	GBP	22,500	CHF	25,388	190	0.00
02/07/2024	GBP	18,400	CHF	20,761	155	0.00
02/07/2024	GBP	7,596,392	CHF	8,698,720	(77,707)	(0.00)
02/07/2024	GBP	9,562,979	DKK	83,535,670	83,200	0.00
02/07/2024	GBP	30,065,870	EUR	35,223,260	255,704	0.01
02/07/2024	GBP	27,311	EUR	32,300	(94)	(0.00)
03/07/2024	GBP	2,012,889	HKD	20,036,880	(21,890)	(0.00)
02/07/2024	GBP	19,587,814	JPY	3,902,967,840	497,810	0.02
02/07/2024	GBP	17,912	JPY	3,579,000	393	0.00
02/07/2024	GBP	6,200	JPY	1,238,846	136	0.00
02/07/2024	GBP	789,164	NOK	10,545,820	7,132	0.00
02/07/2024	GBP	92,971	NZD	192,690	109	0.00
02/07/2024	GBP	948,409	SEK	12,684,170	1,156	0.00
02/07/2024	GBP	353,218	SGD	607,140	(1,489)	(0.00)
01/07/2024	GBP	189,650	USD	240,500	(763)	(0.00)
01/07/2024	GBP	205,965,302	USD	262,271,890	(1,911,265)	(0.07)
02/07/2024	GBP	15,800	USD	20,021	(49)	(0.00)
02/07/2024	GBP	58,220	USD	73,750	(154)	(0.00)
02/07/2024	GBP	24,900	USD	31,773	(297)	(0.00)
02/07/2024	GBP	435,200	USD	552,177	(2,040)	(0.00)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.17)%) (31 December 2023: 0.42%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
03/07/2024 HKD	330,370 CHF	37,604	463	0.00
03/07/2024 HKD	54,400 CHF	6,200	67	0.00
03/07/2024 HKD	78,820 GBP	7,968	23	0.00
03/07/2024 HKD	18,500 JPY	373,243	49	0.00
03/07/2024 HKD	1,289,000 USD	165,095	5	0.00
03/07/2024 HKD	73,600 USD	9,429	(2)	0.00
02/07/2024 JPY	39,519,823 AUD	379,490	(7,764)	(0.00)
02/07/2024 JPY	80,371,873 CAD	699,770	(11,758)	(0.00)
02/07/2024 JPY	10,587,200 CHF	59,400	(287)	(0.00)
02/07/2024 JPY	12,983,600 CHF	72,845	(352)	(0.00)
02/07/2024 JPY	64,352,000 CHF	364,294	(5,352)	(0.00)
02/07/2024 JPY	58,278,657 CHF	334,930	(10,430)	(0.00)
02/07/2024 JPY	73,370,961 DKK	3,216,360	(6,123)	(0.00)
02/07/2024 JPY	230,667,242 EUR	1,356,200	(19,545)	(0.00)
02/07/2024 JPY	9,883,400 GBP	49,693	(1,376)	(0.00)
02/07/2024 JPY	15,353,150 GBP	77,181	(2,120)	(0.00)
02/07/2024 JPY	51,899,923 GBP	260,470	(6,620)	(0.00)
03/07/2024 JPY	15,440,400 HKD	771,480	(2,813)	(0.00)
02/07/2024 JPY	6,054,300 NOK	406,040	(498)	(0.00)
02/07/2024 JPY	713,353 NZD	7,420	(87)	(0.00)
02/07/2024 JPY	7,276,129 SEK	488,380	(884)	(0.00)
02/07/2024 JPY	2,710,162 SGD	23,380	(404)	(0.00)
01/07/2024 JPY	1,580,367,390 USD	10,098,220	(273,730)	(0.01)
02/07/2024 JPY	9,107,300 USD	57,073	(456)	(0.00)
02/07/2024 JPY	14,339,200 USD	92,085	(2,944)	(0.00)
02/07/2024 JPY	33,589,070 USD	213,895	(5,085)	(0.00)
02/07/2024 JPY	251,079,900 USD	1,573,517	(12,657)	(0.00)
02/07/2024 NOK	28,600 CHF	2,418	(5)	0.00
02/07/2024 NOK	9,700 JPY	142,615	24	0.00
02/07/2024 NOK	678,400 USD	64,314	(600)	(0.00)
02/07/2024 SEK	34,400 CHF	2,929	(11)	0.00
02/07/2024 SEK	11,700 JPY	175,137	16	0.00
02/07/2024 SEK	816,000 USD	77,980	(928)	(0.00)
02/07/2024 SGD	1,600 CHF	1,052	10	0.00
02/07/2024 SGD	600 JPY	69,891	8	0.00
02/07/2024 SGD	39,100 USD	28,912	(61)	(0.00)
02/07/2024 USD	47,347 AUD	70,710	123	0.00
02/07/2024 USD	31,399 AUD	47,600	(391)	(0.00)
02/07/2024 USD	6,764,445 AUD	10,163,020	(22,929)	(0.00)
02/07/2024 USD	13,755,610 CAD	18,740,340	60,035	0.00
02/07/2024 USD	95,274 CAD	130,390	(15)	(0.00)
02/07/2024 USD	63,860 CAD	87,700	(231)	(0.00)
01/07/2024 USD	4,324,330 CHF	3,844,671	45,818	0.00
01/07/2024 USD	872,500 CHF	776,156	8,761	0.00
01/07/2024 USD	711,400 CHF	632,845	7,143	0.00

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.17)%) (31 December 2023: 0.42%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 USD	70,199 CHF	62,410	746	0.00
02/07/2024 USD	46,956 CHF	42,000	216	0.00
02/07/2024 USD	9,974,124 CHF	8,969,500	(7,514)	(0.00)
02/07/2024 USD	12,556,438 DKK	86,136,020	177,371	0.01
02/07/2024 USD	87,252 DKK	599,320	1,120	0.00
02/07/2024 USD	58,505 DKK	403,200	559	0.00
02/07/2024 USD	39,477,672 EUR	36,319,710	552,006	0.02
02/07/2024 USD	274,357 EUR	252,710	3,515	0.00
02/07/2024 USD	183,982 EUR	170,000	1,785	0.00
01/07/2024 USD	664,100 GBP	521,974	4,273	0.00
01/07/2024 USD	1,031,700 GBP	814,451	2,153	0.00
02/07/2024 USD	8,882,785 GBP	6,975,660	64,857	0.00
02/07/2024 USD	62,334 GBP	48,540	974	0.00
02/07/2024 USD	41,477 GBP	32,600	267	0.00
03/07/2024 USD	12,386 HKD	96,700	(0)	0.00
03/07/2024 USD	2,642,963 HKD	20,660,610	(3,323)	(0.00)
01/07/2024 USD	241,900 JPY	38,120,658	4,920	0.00
02/07/2024 USD	25,719,225 JPY	4,024,462,100	700,811	0.03
02/07/2024 USD	180,235 JPY	28,001,670	6,160	0.00
02/07/2024 USD	120,494 JPY	18,836,200	3,397	0.00
02/07/2024 USD	1,036,186 NOK	10,874,090	14,905	0.00
02/07/2024 USD	122,074 NZD	198,690	1,003	0.00
02/07/2024 USD	1,245,284 SEK	13,079,010	10,274	0.00
02/07/2024 USD	463,772 SGD	626,040	1,836	0.00
Unrealised gain on open forward foreign currency exchange contracts			5,551,697	0.18
Unrealised (loss) on open forward foreign currency exchange contracts			(10,368,688)	(0.35)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(4,816,991)</b>	<b>(0.17)</b>

### Futures Contracts (0.00%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	4,424,033	199	17,489	0.00
FTSE Blossom Japan Index Futures 12/09/2024	UBS AG	2,845,952	40	16,474	0.00
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	7,112,395	29	6,525	0.00
<b>Unrealised gain on futures contracts</b>				<b>40,488</b>	<b>0.00</b>
<b>Net unrealised gain on futures contracts</b>				<b>40,488</b>	<b>0.00</b>

**Total Financial Derivative Instruments** (4,776,503) (0.17)

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>2,833,616,577</b>	<b>99.32</b>
<b>Other net assets</b>	<b>19,394,087</b>	<b>0.68</b>
<b>TOTAL NET ASSETS</b>	<b>2,853,010,664</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	97.27
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.19
Other Current Assets	2.54
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Barclays Bank, Citibank, HSBC Bank, State Street Bank London and Westpac Banking Corporation.

# Schedule of Investments as at 30 June 2024

## MSCI ACWI ESG Universal Low Carbon Select UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.14%) (31 December 2023: 0.14%)</b>			
Dentsu Group Inc	13,000	327,546	0.01
Focus Media Information Technology Co Ltd	17,800	14,845	0.00
Interpublic Group of Cos Inc	30,878	898,241	0.03
Omnicom Group Inc	9,009	808,107	0.02
Publicis Groupe SA	14,817	1,578,167	0.04
Trade Desk Inc	9,522	930,014	0.03
WPP PLC	57,033	522,259	0.01
<b>Total Advertising</b>		<b>5,079,179</b>	<b>0.14</b>
<b>Aerospace &amp; Defense (0.15%) (31 December 2023: 0.13%)</b>			
HEICO Corp (Restricted voting rights)	3,756	666,765	0.02
HEICO Corp (Voting rights)	2,091	467,569	0.01
Howmet Aerospace Inc	19,073	1,480,637	0.04
TransDigm Group Inc	2,371	3,029,213	0.08
<b>Total Aerospace &amp; Defense</b>		<b>5,644,184</b>	<b>0.15</b>
<b>Agriculture (0.10%) (31 December 2023: 0.15%)</b>			
Archer-Daniels-Midland Co	37,458	2,264,336	0.06
Bunge Global SA	11,108	1,186,001	0.03
Charoen Pokphand Indonesia Tbk PT	362,100	112,223	0.00
Kuala Lumpur Kepong Bhd	46,116	201,767	0.01
Wilmar International Ltd	34,200	78,229	0.00
<b>Total Agriculture</b>		<b>3,842,556</b>	<b>0.10</b>
<b>Airlines (0.05%) (31 December 2023: 0.06%)</b>			
Air Canada	9,495	124,208	0.00
ANA Holdings Inc	19,400	358,127	0.01
Delta Air Lines Inc	8,118	385,118	0.01
Deutsche Lufthansa AG	26,718	163,506	0.00
Eva Airways Corp	145,000	170,515	0.01
InterGlobe Aviation Ltd	5,793	293,740	0.01
Japan Airlines Co Ltd	8,500	134,137	0.00
Qantas Airways Ltd	25,945	101,365	0.00
Southwest Airlines Co	6,836	195,578	0.01
<b>Total Airlines</b>		<b>1,926,294</b>	<b>0.05</b>
<b>Auto Manufacturers (1.97%) (31 December 2023: 2.38%)</b>			
Ashok Leyland Ltd	82,265	238,634	0.01
Bayerische Motoren Werke AG (Voting rights)	22,250	2,107,549	0.06
BYD Co Ltd - Class A	6,500	223,866	0.01
BYD Co Ltd - Class H	44,000	1,307,478	0.04
Cummins Inc	10,176	2,818,040	0.08
Daimler Truck Holding AG	30,095	1,198,893	0.03
Ferrari NV	5,234	2,135,553	0.06
Ford Motor Co	182,961	2,294,331	0.06
Ford Otomotiv Sanayi AS	1,166	39,977	0.00
Geely Automobile Holdings Ltd	352,000	396,301	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
General Motors Co	51,714	2,402,632	0.06
Great Wall Motor Co Ltd - Class A	8,700	30,293	0.00
Great Wall Motor Co Ltd - Class H	162,000	249,825	0.01
Guangzhou Automobile Group Co Ltd	200,000	70,702	0.00
Honda Motor Co Ltd	295,000	3,154,296	0.09
Isuzu Motors Ltd	38,700	512,680	0.01
Kia Corp	5,966	560,410	0.02
Li Auto Inc	76,994	693,275	0.02
Mahindra & Mahindra Ltd	48,237	1,658,265	0.04
Maruti Suzuki India Ltd	3,010	434,380	0.01
Mazda Motor Corp	19,200	185,722	0.00
Mercedes-Benz Group AG	33,550	2,321,758	0.06
NIO Inc	75,899	315,740	0.01
Nissan Motor Co Ltd	164,500	558,253	0.01
PACCAR Inc	25,094	2,583,176	0.07
Renault SA	10,165	521,185	0.01
Rivian Automotive Inc	52,472	704,174	0.02
Seres Group Co Ltd	18,100	226,983	0.01
Stellantis NV (Italy listed)	101,190	2,003,079	0.05
Subaru Corp	40,500	858,542	0.02
Suzuki Motor Corp	72,700	836,552	0.02
Tata Motors Ltd	73,812	876,096	0.02
Tesla Inc	129,467	25,618,930	0.69
Toyota Motor Corp	482,200	9,862,228	0.27
Volvo AB - Class A	9,963	260,030	0.01
Volvo AB - Class B	99,226	2,540,100	0.07
XPeng Inc	72,780	275,463	0.01
<b>Total Auto Manufacturers</b>		<b>73,075,391</b>	<b>1.97</b>
<b>Auto Parts &amp; Equipment (0.31%) (31 December 2023: 0.36%)</b>			
Aisin Corp	4,670	152,212	0.00
Aptiv PLC	19,863	1,398,752	0.04
Balkrishna Industries Ltd	5,601	216,887	0.01
Bridgestone Corp	40,200	1,579,910	0.04
Cheng Shin Rubber Industry Co Ltd	135,000	205,778	0.01
Cie Generale des Etablissements Michelin SCA	50,547	1,956,215	0.05
Contemporary Amperex Technology Co Ltd	16,740	414,765	0.01
Continental AG	7,731	438,314	0.01
Denso Corp	62,600	972,117	0.03
Fuyao Glass Industry Group Co Ltd - Class A	8,000	52,738	0.00
Hankook Tire & Technology Co Ltd	295	9,687	0.00
Hyundai Mobis Co Ltd	971	177,411	0.00
Koito Manufacturing Co Ltd	9,100	125,531	0.00
LG Energy Solution Ltd	1,957	464,192	0.01
Magna International Inc	14,113	591,398	0.02
Samsung SDI Co Ltd	2,944	757,120	0.02
Samvardhana Motherson International Ltd	116,971	266,956	0.01
Sumitomo Electric Industries Ltd	49,300	766,960	0.02
Toyota Industries Corp	6,700	564,998	0.02
Weichai Power Co Ltd - Class A	97,900	218,812	0.01
Weichai Power Co Ltd - Class H	94,000	179,876	0.00
<b>Total Auto Parts &amp; Equipment</b>		<b>11,510,629</b>	<b>0.31</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Banks (8.08%) (31 December 2023: 8.22%)</b>			
ABN AMRO Bank NV	34,418	566,223	0.02
Absa Group Ltd	60,448	524,534	0.01
Abu Dhabi Commercial Bank PJSC	130,446	284,829	0.01
Abu Dhabi Islamic Bank PJSC	99,922	315,028	0.01
Agricultural Bank of China Ltd - Class A	351,400	210,858	0.01
Agricultural Bank of China Ltd - Class H	1,061,000	453,895	0.01
AIB Group PLC	76,570	405,068	0.01
Akbank TAS	131,906	257,708	0.01
Al Rajhi Bank	89,571	1,945,846	0.05
Alinma Bank	57,303	475,030	0.01
Alpha Services and Holdings SA	35,244	57,547	0.00
ANZ Group Holdings Ltd	213,628	4,029,043	0.11
Arab National Bank	52,614	284,135	0.01
Axis Bank Ltd	101,163	1,534,960	0.04
Banco Bilbao Vizcaya Argentaria SA	376,844	3,777,111	0.10
Banco BPM SpA	81,677	526,450	0.01
Banco Bradesco SA (Voting rights)	8,344	16,810	0.00
Banco de Chile	2,646,928	294,466	0.01
Banco de Credito e Inversiones SA	8,224	230,709	0.01
Banco de Sabadell SA	279,596	539,533	0.01
Banco do Brasil SA	69,400	333,728	0.01
Banco Santander Chile	2,812,808	131,712	0.00
Banco Santander SA	1,103,934	5,123,596	0.14
Bandhan Bank Ltd	49,178	120,180	0.00
Bank AlBilad	35,065	304,702	0.01
Bank Al-Jazira	33,247	146,224	0.00
Bank Central Asia Tbk PT	1,800,700	1,091,417	0.03
Bank Hapoalim BM	95,062	840,549	0.02
Bank Leumi Le-Israel BM	45,104	367,566	0.01
Bank Mandiri Persero Tbk PT	1,756,400	659,656	0.02
Bank Negara Indonesia Persero Tbk PT	912,200	259,594	0.01
Bank of America Corp	314,774	12,518,562	0.34
Bank of Baroda	63,996	211,357	0.01
Bank of China Ltd - Class A	393,700	250,328	0.01
Bank of China Ltd - Class H	4,070,000	2,007,006	0.05
Bank of Communications Co - Class A	237,300	243,961	0.01
Bank of Communications Co - Class H	448,000	351,748	0.01
Bank of Hangzhou Co Ltd	63,900	114,766	0.00
Bank of Ireland Group PLC	37,906	396,833	0.01
Bank of Jiangsu Co Ltd	168,200	171,995	0.00
Bank of Montreal	47,137	3,955,670	0.11
Bank of Nanjing Co Ltd	7,500	10,725	0.00
Bank of New York Mellon Corp	51,519	3,085,473	0.08
Bank of Ningbo Co Ltd	43,800	132,978	0.00
Bank of Nova Scotia	78,572	3,593,405	0.10
Bank of the Philippine Islands	51,345	104,339	0.00
Bank Polska Kasa Opieki SA	8,353	349,076	0.01
Bank Rakyat Indonesia Persero Tbk PT	2,805,064	787,987	0.02
Banque Cantonale Vaudoise	1,505	159,695	0.00
Banque Saudi Fransi	22,541	213,297	0.01
Barclays PLC	1,081,143	2,854,978	0.08
BDO Unibank Inc	139,356	304,824	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
BNP Paribas SA	73,938	4,717,341	0.13
BOC Hong Kong Holdings Ltd	208,500	642,266	0.02
Boubyan Bank KSCP	120,224	221,831	0.01
CaixaBank SA	193,270	1,023,879	0.03
Canadian Imperial Bank of Commerce	63,421	3,014,971	0.08
Chang Hwa Commercial Bank Ltd	404,971	230,313	0.01
Chiba Bank Ltd	26,500	235,907	0.01
China CITIC Bank Corp Ltd	241,000	154,649	0.00
China Construction Bank Corp - Class H	6,241,000	4,612,364	0.12
China Everbright Bank Co Ltd - Class A	419,300	182,930	0.00
China Everbright Bank Co Ltd - Class H	397,000	123,564	0.00
China Merchants Bank Co Ltd - Class A	68,900	324,205	0.01
China Merchants Bank Co Ltd - Class H	159,500	724,220	0.02
China Minsheng Banking Corp Ltd - Class H	523,000	180,867	0.00
CIMB Group Holdings Bhd	325,788	469,604	0.01
Citigroup Inc	86,687	5,501,157	0.15
Citizens Financial Group Inc	20,916	753,603	0.02
Commercial Bank PSQC	114,097	134,403	0.00
Commercial International Bank Egypt SAE	147,718	238,046	0.01
Commerzbank AG	64,822	985,475	0.03
Commonwealth Bank of Australia	116,317	9,895,174	0.27
Computershare Ltd	32,984	580,227	0.02
Concordia Financial Group Ltd	41,600	244,697	0.01
Credicorp Ltd	4,051	653,548	0.02
Credit Agricole SA	66,158	903,328	0.02
Danske Bank AS	35,196	1,049,577	0.03
DBS Group Holdings Ltd	76,173	2,011,608	0.05
Deutsche Bank AG	86,700	1,385,263	0.04
DNB Bank ASA	66,627	1,312,203	0.04
Dubai Islamic Bank PJSC	15,245	23,824	0.00
Emirates NBD Bank PJSC	59,965	269,377	0.01
Erste Group Bank AG	24,817	1,176,679	0.03
Eurobank Ergasias Services and Holdings SA	222,295	481,493	0.01
Fifth Third Bancorp	31,669	1,155,602	0.03
FinecoBank Banca Fineco SpA	46,735	697,229	0.02
First Abu Dhabi Bank PJSC	174,155	590,790	0.02
First Citizens BancShares Inc	460	774,461	0.02
FirstRand Ltd	350,779	1,477,268	0.04
Goldman Sachs Group Inc	14,203	6,424,301	0.17
Grupo Financiero Banorte SAB de CV	181,300	1,413,477	0.04
Hana Financial Group Inc	19,408	855,841	0.02
Hang Seng Bank Ltd	56,100	721,423	0.02
HDFC Bank Ltd	199,842	4,035,305	0.11
HSBC Holdings PLC	1,294,521	11,191,362	0.30
Huntington Bancshares Inc	101,936	1,343,516	0.04
ICICI Bank Ltd	249,873	3,594,635	0.10
IDFC First Bank Ltd	172,684	170,142	0.00
IndusInd Bank Ltd	10,028	176,118	0.00
Industrial & Commercial Bank of China Ltd - Class A	288,800	226,555	0.01
Industrial & Commercial Bank of China Ltd - Class H	4,265,000	2,534,723	0.07
Industrial Bank Co Ltd	65,100	157,866	0.00
Industrial Bank of Korea	20,277	206,526	0.01
ING Groep NV	226,485	3,874,543	0.10
Intesa Sanpaolo SpA	900,225	3,348,878	0.09

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Israel Discount Bank Ltd	38,167	190,369	0.01
Japan Post Bank Co Ltd	80,500	760,411	0.02
JPMorgan Chase & Co	128,275	25,944,901	0.70
KakaoBank Corp	9,110	134,350	0.00
Kasikornbank PCL	46,400	158,681	0.00
KBC Group NV	17,411	1,229,710	0.03
KeyCorp	61,864	879,087	0.02
Komercni Banka AS	6,173	206,702	0.01
Kotak Mahindra Bank Ltd	73,771	1,594,630	0.04
Krung Thai Bank PCL	66,700	31,080	0.00
Kuwait Finance House KSCP	434,111	1,004,788	0.03
Lloyds Banking Group PLC	4,322,595	2,991,098	0.08
M&T Bank Corp	8,672	1,312,594	0.04
Macquarie Group Ltd	23,112	3,159,462	0.09
Malayan Banking Bhd	337,488	712,534	0.02
Masraf Al Rayan QSC	187,121	119,899	0.00
mBank SA	433	68,611	0.00
Mediobanca Banca di Credito Finanziario SpA	29,355	430,704	0.01
Metropolitan Bank & Trust Co	11,974	13,801	0.00
Mitsubishi UFJ Financial Group Inc	484,400	5,206,562	0.14
Mizrahi Tefahot Bank Ltd	9,738	329,839	0.01
Mizuho Financial Group Inc	155,060	3,236,923	0.09
Moneta Money Bank AS	60,744	265,655	0.01
Morgan Stanley	84,829	8,244,531	0.22
National Australia Bank Ltd	131,485	3,181,439	0.09
National Bank of Canada	24,476	1,940,944	0.05
National Bank of Greece SA	35,710	297,911	0.01
National Bank of Kuwait SAKP	488,768	1,373,490	0.04
NatWest Group PLC	423,472	1,669,099	0.04
Nedbank Group Ltd	24,581	345,171	0.01
Nordea Bank Abp (Finland listed)	197,954	2,358,128	0.06
Northern Trust Corp	15,851	1,331,167	0.04
OTP Bank Nyrt	10,546	524,458	0.01
Oversea-Chinese Banking Corp Ltd	238,486	2,539,275	0.07
Ping An Bank Co Ltd	73,800	103,092	0.00
Piraeus Financial Holdings SA	50,679	184,998	0.00
PNC Financial Services Group Inc	25,652	3,988,373	0.11
Postal Savings Bank of China Co Ltd - Class A	244,500	170,604	0.00
Postal Savings Bank of China Co Ltd - Class H	119,000	69,808	0.00
Powszechna Kasa Oszczednosci Bank Polski SA	47,033	736,139	0.02
Public Bank Bhd	1,067,900	910,007	0.02
Qatar Islamic Bank QPSC	98,125	501,270	0.01
Qatar National Bank QPSC	214,568	860,983	0.02
Regions Financial Corp	63,527	1,273,081	0.03
Resona Holdings Inc	65,200	431,465	0.01
RHB Bank Bhd	190,389	222,373	0.01
Riyad Bank	86,815	602,818	0.02
Royal Bank of Canada	94,276	10,034,932	0.27
Santander Bank Polska SA	1,409	189,687	0.01
Saudi Awwal Bank	29,871	307,739	0.01
Saudi National Bank	142,206	1,391,129	0.04
Sberbank of Russia PJSC	588,044	1	0.00
SCB X PCL	20,800	58,380	0.00
Shanghai Commercial & Savings Bank Ltd	146,378	207,780	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Shanghai Pudong Development Bank Co Ltd	129,800	147,020	0.00
Shinhan Financial Group Co Ltd	33,643	1,176,833	0.03
Shizuoka Financial Group Inc	20,800	199,647	0.01
Skandinaviska Enskilda Banken AB	106,431	1,572,817	0.04
Societe Generale SA	50,119	1,177,434	0.03
Standard Bank Group Ltd	93,630	1,080,950	0.03
Standard Chartered PLC	145,533	1,317,212	0.04
State Bank of India	73,173	744,958	0.02
State Street Corp	22,841	1,690,234	0.05
Sumitomo Mitsui Financial Group Inc	83,100	5,540,517	0.15
Sumitomo Mitsui Trust Holdings Inc	41,400	944,536	0.03
Svenska Handelsbanken AB - Class A	112,900	1,076,208	0.03
Swedbank AB	60,489	1,245,741	0.03
TCS Group Holding PLC	7,307	-	0.00
TMBThanachart Bank PCL	4,039,800	188,243	0.01
Toronto-Dominion Bank	116,011	6,375,582	0.17
Truist Financial Corp	60,089	2,334,458	0.06
Türkiye İş Bankası AS	342,654	165,665	0.00
UBS Group AG	227,134	6,685,616	0.18
UniCredit SpA	112,357	4,167,088	0.11
United Overseas Bank Ltd	94,500	2,184,604	0.06
US Bancorp	70,342	2,792,577	0.08
Wells Fargo & Co	156,181	9,275,590	0.25
Westpac Banking Corp	159,683	2,903,924	0.08
Woori Financial Group Inc	45,492	485,490	0.01
Yapi ve Kredi Bankası AS	297,277	306,494	0.01
Yes Bank Ltd	877,817	249,384	0.01
<b>Total Banks</b>		<b>299,418,349</b>	<b>8.08</b>

#### **Beverages (1.71%) (31 December 2023: 1.95%)**

Ambev SA	384,051	788,921	0.02
Anheuser-Busch InBev SA	59,643	3,459,481	0.09
Anhui Gujing Distillery Co Ltd - Class B	13,000	193,450	0.01
Arca Continental SAB de CV	37,100	364,010	0.01
Asahi Group Holdings Ltd	34,400	1,213,602	0.03
Brown-Forman Corp - Class B	11,963	516,682	0.01
Carlsberg AS	7,388	887,214	0.02
Celsius Holdings Inc	6,311	360,295	0.01
China Resources Beer Holdings Co Ltd	90,000	302,598	0.01
Chongqing Brewery Co Ltd	8,500	71,008	0.00
Coca-Cola Co	277,684	17,674,587	0.48
Coca-Cola Europacific Partners PLC	14,231	1,037,013	0.03
Coca-Cola Femsa SAB de CV	21,685	186,034	0.01
Coca-Cola HBC AG	12,831	437,606	0.01
Constellation Brands Inc	7,916	2,036,628	0.06
Davide Campari-Milano NV	12,490	118,120	0.00
Diageo PLC	157,979	4,971,561	0.13
Endeavour Group Ltd	115,130	388,292	0.01
Fomento Economico Mexicano SAB de CV	90,069	969,527	0.03
Heineken Holding NV	4,767	376,280	0.01
Heineken NV	18,309	1,771,928	0.05
Jiangsu Yanghe Distillery Co Ltd	6,400	71,116	0.00
Keurig Dr Pepper Inc	67,662	2,259,911	0.06
Kirin Holdings Co Ltd	46,800	603,111	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Kweichow Moutai Co Ltd	2,000	403,903	0.01
Luzhou Laojiao Co Ltd	4,000	78,992	0.00
Molson Coors Beverage Co	13,205	671,210	0.02
Monster Beverage Corp	31,655	1,581,167	0.04
Nongfu Spring Co Ltd	104,600	496,379	0.01
PepsiCo Inc	91,679	15,120,617	0.41
Pernod Ricard SA	14,050	1,907,861	0.05
Remy Cointreau SA	2,287	190,940	0.01
Shanxi Xinghuacun Fen Wine Factory Co Ltd	3,780	109,706	0.00
Suntory Beverage & Food Ltd	4,000	141,912	0.00
Tata Consumer Products Ltd	10,996	144,717	0.00
Treasury Wine Estates Ltd	37,654	312,832	0.01
Tsingtao Brewery Co Ltd	44,000	293,619	0.01
United Spirits Ltd	8,159	124,898	0.00
Varun Beverages Ltd	26,980	527,224	0.02
Wuliangye Yibin Co Ltd	10,700	188,552	0.01
<b>Total Beverages</b>		<b>63,353,504</b>	<b>1.71</b>

**Biotechnology (1.33%) (31 December 2023: 1.42%)**

Akeso Inc	40,000	193,406	0.00
Alnylam Pharmaceuticals Inc	5,950	1,445,850	0.04
Amgen Inc	35,551	11,107,910	0.30
Argenx SE (Belgium listed)	1,178	515,867	0.01
Argenx SE (Netherlands listed)	2,034	890,724	0.02
Bachem Holding AG	1,635	150,018	0.00
BeiGene Ltd (Germany listed)	31,400	346,681	0.01
Biogen Inc	10,706	2,481,865	0.07
BioMarin Pharmaceutical Inc	8,689	715,365	0.02
Bio-Rad Laboratories Inc	945	258,089	0.01
Contra Abiomed Inc	3,025	5,294	0.00
Corteva Inc	34,660	1,869,560	0.05
CSL Ltd	33,029	6,511,866	0.18
Genmab AS	4,596	1,152,600	0.03
Gilead Sciences Inc	84,292	5,783,274	0.16
GRAIL Inc	900	13,833	0.00
HLB Inc	1,901	80,791	0.00
Illumina Inc	5,405	564,174	0.01
Incyte Corp	8,714	528,243	0.01
Innovent Biologics Inc	70,500	332,300	0.01
Legend Biotech Corp	4,735	209,713	0.01
Moderna Inc	14,892	1,768,425	0.05
Regeneron Pharmaceuticals Inc	4,925	5,176,323	0.14
Royalty Pharma PLC	18,818	496,231	0.01
Samsung Biologics Co Ltd	499	263,547	0.01
SK Bioscience Co Ltd	2,730	104,321	0.00
Swedish Orphan Biovitrum AB	7,309	195,731	0.01
United Therapeutics Corp	2,491	793,508	0.02
Vertex Pharmaceuticals Inc	11,631	5,451,682	0.15
<b>Total Biotechnology</b>		<b>49,407,191</b>	<b>1.33</b>

**Building & Construction Materials (0.93%) (31 December 2023: 1.04%)**

AGC Inc	15,000	485,453	0.01
Builders FirstSource Inc	6,363	880,703	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Carrier Global Corp	52,447	3,308,357	0.09
Cie de Saint-Gobain	18,443	1,435,428	0.04
CRH PLC	44,100	3,306,618	0.09
Daikin Industries Ltd	17,700	2,461,451	0.07
Fortune Brands Innovations Inc	8,307	539,457	0.01
Geberit AG	2,295	1,355,649	0.04
Investment AB Latour	16,405	443,345	0.01
James Hardie Industries PLC	30,116	951,344	0.02
Johnson Controls International PLC	38,512	2,559,893	0.07
Kingspan Group PLC	10,815	921,483	0.02
Lennox International Inc	2,249	1,203,170	0.03
Martin Marietta Materials Inc	2,457	1,331,203	0.04
Masco Corp	6,525	435,022	0.01
Nibe Industrier AB	125,865	534,114	0.01
Owens Corning	6,216	1,079,843	0.03
ROCKWOOL AS	631	256,274	0.01
Sika AG	10,201	2,919,761	0.08
Svenska Cellulosa AB SCA	45,495	672,531	0.02
TOTO Ltd	9,400	221,939	0.01
Trane Technologies PLC	15,618	5,137,229	0.14
Vulcan Materials Co	7,489	1,862,364	0.05
West Fraser Timber Co Ltd	4,632	355,672	0.01
<b>Total Building &amp; Construction Materials</b>		<b>34,658,303</b>	<b>0.93</b>

**Chemicals (1.20%) (31 December 2023: 1.48%)**

Akzo Nobel NV	11,265	685,520	0.02
Albemarle Corp	6,684	638,456	0.02
Arkema SA	2,916	253,612	0.01
Asahi Kasei Corp	86,700	555,417	0.02
Asian Paints Ltd	30,044	1,050,995	0.03
BASF SE	38,569	1,867,783	0.05
Brenntag SE	6,624	446,970	0.01
Chandra Asri Pacific Tbk PT	383,200	215,879	0.01
Clariant AG	21,657	340,786	0.01
Covestro AG	9,105	534,754	0.01
Croda International PLC	9,602	479,204	0.01
Dow Inc	44,293	2,349,744	0.06
DSM-Firmenich AG	13,450	1,522,229	0.04
DuPont de Nemours Inc	21,241	1,709,688	0.05
Ecolab Inc	17,403	4,141,914	0.11
Ecopro Co Ltd	2,010	131,566	0.00
EMS-Chemie Holding AG	527	431,934	0.01
Evonik Industries AG	19,820	404,662	0.01
Ganfeng Lithium Group Co Ltd - Class A	23,100	91,083	0.00
Givaudan SA	638	3,024,572	0.08
Hanwha Solutions Corp	4,892	98,089	0.00
ICL Group Ltd	42,247	182,907	0.00
Indorama Ventures PCL	144,200	76,624	0.00
International Flavors & Fragrances Inc	17,954	1,709,400	0.05
Kumho Petrochemical Co Ltd	1,054	112,176	0.00
LG Chem Ltd (Voting rights)	2,987	749,734	0.02
Lotte Chemical Corp	1,027	85,577	0.00
LyondellBasell Industries NV	18,606	1,779,850	0.05
Mitsubishi Chemical Group Corp	84,600	469,702	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Mitsui Chemicals Inc	15,700	433,346	0.01
Mosaic Co	13,861	400,583	0.01
Nan Ya Plastics Corp	233,000	354,080	0.01
Nippon Paint Holdings Co Ltd	34,800	226,721	0.01
Nippon Sanso Holdings Corp	7,000	207,093	0.01
Nissan Chemical Corp	8,500	269,330	0.01
Nitto Denko Corp	10,000	790,128	0.02
Novonosis (Novozymes) B	22,172	1,357,749	0.04
Nutrien Ltd	30,480	1,551,454	0.04
PI Industries Ltd	4,085	186,094	0.01
PPG Industries Inc	14,465	1,820,999	0.05
PTT Global Chemical PCL	189,700	157,663	0.00
RPM International Inc	7,833	843,457	0.02
SABIC Agri-Nutrients Co	8,917	268,109	0.01
Saudi Basic Industries Corp	27,205	532,991	0.01
Shanghai Putailai New Energy Technology Co Ltd	22,425	43,609	0.00
Sherwin-Williams Co	10,253	3,059,803	0.08
Shin-Etsu Chemical Co Ltd	85,800	3,327,244	0.09
SK IE Technology Co Ltd	1,131	36,235	0.00
Syensqo SA	3,629	325,036	0.01
Symrise AG	8,648	1,059,389	0.03
Tianqi Lithium Corp	14,100	58,041	0.00
Toray Industries Inc	96,700	457,771	0.01
Umicore SA	12,423	186,800	0.01
UPL Ltd	30,682	210,041	0.01
Yara International ASA	11,127	321,452	0.01
<b>Total Chemicals</b>		<b>44,626,045</b>	<b>1.20</b>

**Commercial Services (2.16%) (31 December 2023: 2.34%)**

Adecco Group AG	7,418	246,166	0.01
Adyen NV	1,018	1,214,548	0.03
Amadeus IT Group SA	33,778	2,249,567	0.06
Ashtead Group PLC	29,501	1,969,774	0.05
Automatic Data Processing Inc	26,966	6,436,515	0.17
Bangkok Expressway & Metro PCL	531,100	110,714	0.00
Bidvest Group Ltd	8,039	125,225	0.00
Block Inc	25,370	1,636,111	0.04
Booz Allen Hamilton Holding Corp	6,813	1,048,521	0.03
Brambles Ltd	94,566	917,655	0.03
Bunzl PLC	22,554	858,166	0.02
Bureau Veritas SA	19,047	527,897	0.01
CCR SA	16,400	34,368	0.00
Cintas Corp	4,188	2,932,689	0.08
Corpay Inc	3,524	938,829	0.03
CoStar Group Inc	23,013	1,706,184	0.05
Dai Nippon Printing Co Ltd	15,700	528,213	0.01
Edenred	18,036	761,799	0.02
Element Fleet Management Corp	23,866	434,118	0.01
Equifax Inc	5,803	1,406,995	0.04
Experian PLC	37,441	1,744,552	0.05
Gartner Inc	5,519	2,478,362	0.07
Global Payments Inc	12,987	1,255,843	0.03
International Container Terminal Services Inc	69,780	416,473	0.01
Intertek Group PLC	11,459	694,426	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Localiza Rent a Car SA (Voting rights)	48,139	364,003	0.01
Marico Ltd	12,611	92,706	0.00
MarketAxess Holdings Inc	2,561	513,557	0.01
Moody's Corp	11,552	4,862,583	0.13
New Oriental Education & Technology Group Inc	70,900	542,143	0.01
Nexi SpA	51,739	315,740	0.01
Paylocity Holding Corp	3,752	494,701	0.01
PayPal Holdings Inc	43,383	2,517,515	0.07
Promotora y Operadora de Infraestructura SAB de CV	27,600	255,480	0.01
Quanta Services Inc	9,938	2,525,146	0.07
Randstad NV	6,674	302,781	0.01
RB Global Inc	13,615	1,038,177	0.03
Recruit Holdings Co Ltd	98,800	5,286,408	0.14
RELX PLC	128,181	5,896,400	0.16
Rentokil Initial PLC	176,604	1,029,606	0.03
Rollins Inc	12,963	632,465	0.02
S&P Global Inc	21,352	9,522,992	0.26
Secom Co Ltd	14,100	832,449	0.02
Securitas AB	30,480	302,780	0.01
SGS SA	9,627	857,067	0.02
TAL Education Group	19,491	207,969	0.01
Toast Inc	12,900	332,433	0.01
TOPPAN Holdings Inc	9,300	256,291	0.01
TransUnion	12,664	939,162	0.03
Transurban Group	229,839	1,903,375	0.05
TravelSky Technology Ltd	17,000	19,945	0.00
U-Haul Holding Co	5,886	353,278	0.01
United Rentals Inc	4,600	2,974,958	0.08
Verisk Analytics Inc	7,975	2,149,661	0.06
Wise PLC	17,815	153,473	0.00
<b>Total Commercial Services</b>		<b>80,148,954</b>	<b>2.16</b>

**Computers (5.58%) (31 December 2023: 5.15%)**

Accenture PLC	43,303	13,138,563	0.35
Acer Inc	252,000	363,923	0.01
Advantech Co Ltd	18,638	212,569	0.01
Apple Inc	658,882	138,773,727	3.74
Asustek Computer Inc	32,000	491,223	0.01
Bechtle AG	3,386	159,456	0.00
Capgemini SE	6,908	1,374,858	0.04
CGI Inc	14,084	1,405,467	0.04
Check Point Software Technologies Ltd	5,261	868,065	0.02
Cognizant Technology Solutions Corp	21,606	1,469,208	0.04
Compal Electronics Inc	288,000	308,050	0.01
CrowdStrike Holdings Inc	10,236	3,922,333	0.11
CyberArk Software Ltd	2,700	738,234	0.02
Dell Technologies Inc	12,203	1,682,916	0.05
Elm Co	374	85,455	0.00
EPAM Systems Inc	2,842	534,609	0.01
Fortinet Inc	25,943	1,563,585	0.04
Fujitsu Ltd	112,800	1,764,998	0.05
Gigabyte Technology Co Ltd	24,000	226,007	0.01
Hewlett Packard Enterprise Co	87,256	1,847,209	0.05
HP Inc	65,990	2,310,970	0.06



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Infosys Ltd	225,358	4,234,204	0.11
Innolux Corp	109,188	48,298	0.00
International Business Machines Corp	61,504	10,637,117	0.29
Inventec Corp	111,000	190,922	0.01
Lenovo Group Ltd	528,000	745,262	0.02
Logitech International SA	11,818	1,143,134	0.03
Mphasis Ltd	4,663	137,369	0.00
NEC Corp	16,800	1,383,290	0.04
NetApp Inc	15,238	1,962,654	0.05
Nomura Research Institute Ltd	25,700	722,303	0.02
NTT Data Group Corp	34,200	502,178	0.01
Obic Co Ltd	1,500	193,398	0.01
Otsuka Corp	18,500	355,486	0.01
Persistent Systems Ltd	4,660	237,028	0.01
Posco DX Co Ltd	3,974	110,718	0.00
Pure Storage Inc	11,028	708,108	0.02
Quanta Computer Inc	130,000	1,250,250	0.03
Samsung SDS Co Ltd	2,240	241,656	0.01
SCSK Corp	14,400	287,624	0.01
Seagate Technology Holdings PLC	14,420	1,489,153	0.04
Super Micro Computer Inc	1,124	920,949	0.03
Tata Consultancy Services Ltd	36,536	1,710,592	0.05
Tata Elxsi Ltd	1,808	151,804	0.00
Teleperformance	3,277	345,382	0.01
Western Digital Corp	21,454	1,625,570	0.04
Wipro Ltd	53,300	329,084	0.01
Wistron Corp	128,000	418,230	0.01
Wiwynn Corp	3,000	244,594	0.01
Zscaler Inc	5,940	1,141,609	0.03
<b>Total Computers</b>		<b>206,709,391</b>	<b>5.58</b>
<b>Consumer Durables &amp; Apparels (0.85%) (31 December 2023: 0.99%)</b>			
adidas AG	11,194	2,675,370	0.07
Asics Corp	30,400	465,090	0.01
Burberry Group PLC	23,108	256,412	0.01
Deckers Outdoor Corp	1,757	1,700,688	0.05
Eclat Textile Co Ltd	16,000	260,900	0.01
Gildan Activewear Inc	11,326	429,500	0.01
Hermes International	2,170	4,976,995	0.13
Kering SA	5,116	1,856,021	0.05
LPP SA	45	191,304	0.00
LVMH Moet Hennessy Louis Vuitton SE	18,706	14,306,370	0.39
NIKE Inc	45,080	3,397,680	0.09
Pou Chen Corp	181,000	195,275	0.01
Puma SE	6,068	278,800	0.01
Shenzhen International Group Holdings Ltd	55,800	546,393	0.01
<b>Total Consumer Durables &amp; Apparels</b>		<b>31,536,798</b>	<b>0.85</b>
<b>Cosmetics &amp; Personal Care (1.21%) (31 December 2023: 1.30%)</b>			
Amorepacific Corp	1,779	216,220	0.01
Beiersdorf AG	5,510	806,375	0.02
Colgate-Palmolive Co	27,431	2,661,904	0.07
Colgate-Palmolive India Ltd	8,308	283,266	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Dabur India Ltd	39,000	280,945	0.01
Essity AB	42,662	1,093,319	0.03
Estee Lauder Cos Inc	10,829	1,152,206	0.03
Godrej Consumer Products Ltd	28,701	473,551	0.01
Haleon PLC	265,547	1,082,897	0.03
Kao Corp	31,000	1,257,267	0.03
Kenvue Inc	88,000	1,599,840	0.04
LG H&H Co Ltd	375	94,125	0.00
L'Oreal SA	12,610	5,541,733	0.15
Procter & Gamble Co	106,996	17,645,780	0.48
Shiseido Co Ltd	26,300	750,121	0.02
Unicharm Corp	21,500	690,604	0.02
Unilever PLC (UK listed)	165,680	9,099,994	0.25
<b>Total Cosmetics &amp; Personal Care</b>		<b>44,730,147</b>	<b>1.21</b>

**Distribution & Wholesale (0.70%) (31 December 2023: 0.71%)**

Copart Inc	40,428	2,189,580	0.06
D'ieteren Group	2,166	459,872	0.01
Fastenal Co	23,043	1,448,022	0.04
Ferguson PLC (US listed)	13,400	2,594,910	0.07
IMCD NV	3,308	458,414	0.01
ITOCHU Corp	79,700	3,891,358	0.11
LKQ Corp	18,029	749,826	0.02
Marubeni Corp	97,600	1,805,351	0.05
Mitsubishi Corp	144,800	2,833,709	0.08
Mitsui & Co Ltd	118,800	2,696,375	0.07
Pool Corp	2,022	621,421	0.02
Posco International Corp	3,376	160,400	0.00
Rexel SA	9,241	239,282	0.01
Sendas Distribuidora SA	62,100	115,604	0.00
Sumitomo Corp	40,200	1,003,875	0.03
Toromont Industries Ltd	4,600	407,204	0.01
Toyota Tsusho Corp	32,400	630,839	0.02
Watsco Inc	1,907	883,399	0.02
WW Grainger Inc	3,022	2,726,569	0.07
<b>Total Distribution &amp; Wholesale</b>		<b>25,916,010</b>	<b>0.70</b>

**Diversified Financial Services (3.42%) (31 December 2023: 3.61%)**

AerCap Holdings NV	15,291	1,425,121	0.04
Ally Financial Inc	13,891	551,056	0.02
American Express Co	38,803	8,984,835	0.24
Ameriprise Financial Inc	4,689	2,003,094	0.05
Amundi SA	5,993	386,986	0.01
Apollo Global Management Inc	21,427	2,529,886	0.07
Ares Management Corp	6,656	887,112	0.02
ASX Ltd	15,081	604,311	0.02
B3 SA - Brasil Bolsa Balcao	335,500	618,517	0.02
Bajaj Finance Ltd	12,298	1,049,402	0.03
Bajaj Finserv Ltd	17,520	333,676	0.01
Banco BTG Pactual SA	49,400	274,906	0.01
BlackRock Inc	6,462	5,087,662	0.14
BOC Aviation Ltd	18,100	129,826	0.00
Brookfield Asset Management Ltd	17,629	670,967	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Capital One Financial Corp	20,910	2,894,989	0.08
Capitec Bank Holdings Ltd	6,167	887,899	0.02
Cboe Global Markets Inc	4,981	847,069	0.02
Chailease Holding Co Ltd	108,906	515,299	0.01
Charles Schwab Corp	66,917	4,931,114	0.13
China Development Financial Holding Corp	637,000	296,494	0.01
China Galaxy Securities Co Ltd	103,500	54,220	0.00
China International Capital Corp Ltd	161,600	179,868	0.01
China Merchants Securities Co Ltd	93,000	178,038	0.00
Cholamandalam Investment and Finance Co Ltd	13,122	224,004	0.01
CITIC Securities Co Ltd - Class A	56,800	142,507	0.00
CITIC Securities Co Ltd - Class H	176,800	260,420	0.01
CME Group Inc	16,443	3,232,694	0.09
Coinbase Global Inc	6,534	1,452,051	0.04
CSC Financial Co Ltd	7,100	18,800	0.00
CTBC Financial Holding Co Ltd	1,283,000	1,496,896	0.04
Daiwa Securities Group Inc	69,000	526,315	0.01
Deutsche Boerse AG	13,063	2,675,453	0.07
Discover Financial Services	17,044	2,229,526	0.06
E.Sun Financial Holding Co Ltd	939,775	827,045	0.02
Euronext NV	2,571	238,348	0.01
Far East Horizon Ltd	231,000	150,304	0.00
First Financial Holding Co Ltd	623,668	540,205	0.01
Franklin Resources Inc	5,117	114,365	0.00
Fubon Financial Holding Co Ltd	618,516	1,511,900	0.04
Futu Holdings Ltd	2,400	157,452	0.00
GF Securities Co Ltd	176,000	145,851	0.00
Haitong Securities Co Ltd	223,600	103,961	0.00
Hargreaves Lansdown PLC	5,931	84,870	0.00
HDFC Asset Management Co Ltd	4,719	225,986	0.01
Hong Kong Exchanges & Clearing Ltd	83,882	2,688,126	0.07
Hua Nan Financial Holdings Co Ltd	738,041	600,597	0.02
Huatai Securities Co Ltd - Class A	11,600	19,780	0.00
IGM Financial Inc	5,209	143,782	0.00
Intercontinental Exchange Inc	26,422	3,616,908	0.10
Isracard Ltd	-	2	0.00
Japan Exchange Group Inc	22,500	524,804	0.01
Jio Financial Services Ltd	65,038	279,339	0.01
Julius Baer Group Ltd	14,356	801,993	0.02
KB Financial Group Inc	25,712	1,466,322	0.04
Korea Investment Holdings Co Ltd	215	10,933	0.00
London Stock Exchange Group PLC	29,532	3,509,150	0.09
LPL Financial Holdings Inc	3,402	950,179	0.03
Mastercard Inc	55,805	24,618,934	0.66
Mega Financial Holding Co Ltd	798,050	993,826	0.03
Meritz Financial Group Inc	4,068	233,766	0.01
Mitsubishi HC Capital Inc	55,600	367,072	0.01
Moscow Exchange MICEX-RTS PJSC	102,474	-	0.00
Nasdaq Inc	24,188	1,457,569	0.04
NH Investment & Securities Co Ltd	20,514	189,119	0.01
Nomura Holdings Inc	197,700	1,133,156	0.03
Old Mutual Ltd	536,513	364,041	0.01
ORIX Corp	83,300	1,839,373	0.05
Power Finance Corp Ltd	90,509	526,529	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Qifu Technology Inc	3,603	71,087	0.00
Raymond James Financial Inc	11,275	1,393,703	0.04
REC Ltd	39,514	248,966	0.01
Sanlam Ltd	65,932	292,181	0.01
SBI Holdings Inc	11,900	300,866	0.01
Schroders PLC	74,170	341,093	0.01
SEI Investments Co	3,687	238,512	0.01
Shriram Finance Ltd	8,690	303,414	0.01
Singapore Exchange Ltd	80,000	559,602	0.02
SinoPac Financial Holdings Co Ltd	967,361	757,393	0.02
Synchrony Financial	31,518	1,487,334	0.04
T Rowe Price Group Inc	7,744	892,961	0.02
Taishin Financial Holding Co Ltd	974,401	566,172	0.02
Taiwan Cooperative Financial Holding Co Ltd	546,568	438,043	0.01
TMX Group Ltd	14,500	403,522	0.01
Tradeweb Markets Inc	5,437	576,322	0.02
Visa Inc	70,469	18,495,998	0.50
Yuanta Financial Holding Co Ltd	301,591	297,951	0.01
<b>Total Diversified Financial Services</b>		<b>126,681,720</b>	<b>3.42</b>

#### **Electrical Components & Equipment (0.67%) (31 December 2023: 0.67%)**

ABB India Ltd	2,578	262,504	0.01
AMETEK Inc	12,215	2,036,363	0.05
Bharat Heavy Electricals Ltd	71,993	259,740	0.01
Brother Industries Ltd	13,300	234,069	0.01
Delta Electronics Inc	130,000	1,552,795	0.04
Eaton Corp PLC	18,364	5,758,032	0.15
Ecopro BM Co Ltd	1,196	159,003	0.00
Emerson Electric Co	25,430	2,801,369	0.08
Eve Energy Co Ltd	11,800	64,830	0.00
L&F Co Ltd	476	46,787	0.00
Legrand SA	16,177	1,606,165	0.04
LG Innotek Co Ltd	918	181,399	0.00
Prismian SpA	10,213	632,885	0.02
Schneider Electric SE (France listed)	36,739	8,831,822	0.24
Siemens Ltd	3,622	334,651	0.01
Suzlon Energy Ltd	361,197	228,966	0.01
<b>Total Electrical Components &amp; Equipment</b>		<b>24,991,380</b>	<b>0.67</b>

#### **Electronics (1.18%) (31 December 2023: 1.14%)**

ABB Ltd	110,663	6,147,671	0.17
Allegion PLC	5,628	664,948	0.02
Amphenol Corp	66,314	4,467,574	0.12
Assa Abloy AB	66,637	1,885,181	0.05
AUO Corp	478,200	262,379	0.01
BYD Electronic International Co Ltd	37,000	184,825	0.00
Delta Electronics Thailand PCL	250,500	568,271	0.01
E Ink Holdings Inc	33,000	256,338	0.01
Fortive Corp	25,838	1,914,596	0.05
Foxconn Industrial Internet Co Ltd	70,400	265,476	0.01
Garmin Ltd	7,053	1,149,075	0.03
Halma PLC	24,485	837,547	0.02
Havells India Ltd	13,128	286,907	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Hon Hai Precision Industry Co Ltd	641,000	4,228,349	0.11
Hoya Corp	24,900	2,895,403	0.08
Hubbell Inc	2,369	865,822	0.02
Ibiden Co Ltd	7,100	289,014	0.01
Jabil Inc	7,437	809,071	0.02
Keysight Technologies Inc	12,303	1,682,435	0.04
Kyocera Corp	66,800	768,869	0.02
LG Display Co Ltd	34,080	283,979	0.01
Mettler-Toledo International Inc	1,374	1,920,289	0.05
Micro-Star International Co Ltd	54,000	296,287	0.01
Minebea Mitsumi Inc	18,800	385,093	0.01
Murata Manufacturing Co Ltd	68,040	1,405,128	0.04
Nidec Corp	25,700	1,147,920	0.03
Pegatron Corp	69,000	222,262	0.01
Samsung Electro-Mechanics Co Ltd	2,952	338,842	0.01
Shenzhen Inovance Technology Co Ltd	24,000	169,446	0.00
Shimadzu Corp	15,000	375,326	0.01
Silergy Corp	23,000	327,543	0.01
Synnex Technology International Corp	101,000	227,582	0.01
TDK Corp	27,300	1,674,217	0.04
TE Connectivity Ltd	13,327	2,004,781	0.05
Trimble Inc	18,034	1,008,461	0.03
Unimicron Technology Corp	73,000	405,037	0.01
Voltronic Power Technology Corp	4,000	237,350	0.01
WPG Holdings Ltd	118,000	326,631	0.01
Yageo Corp	11,938	268,629	0.01
Yokogawa Electric Corp	17,900	432,867	0.01
Zhejiang Chint Electrics Co Ltd	23,400	61,382	0.00
<b>Total Electronics</b>		<b>43,948,803</b>	<b>1.18</b>
<b>Energy - Alternate Sources (0.11%) (31 December 2023: 0.15%)</b>			
Enphase Energy Inc	10,201	1,017,142	0.03
First Solar Inc	6,488	1,462,784	0.04
LONGi Green Energy Technology Co Ltd	30,212	58,294	0.00
Sungrow Power Supply Co Ltd	7,000	59,759	0.00
Vestas Wind Systems AS	70,465	1,632,963	0.04
<b>Total Energy - Alternate Sources</b>		<b>4,230,942</b>	<b>0.11</b>
<b>Engineering &amp; Construction (0.43%) (31 December 2023: 0.45%)</b>			
Acciona SA	1,019	120,460	0.00
ACS Actividades de Construccion y Servicios SA	11,171	482,253	0.01
AECOM	5,831	513,944	0.01
Aena SME SA	3,373	679,623	0.02
Aeroports de Paris	1,908	232,301	0.01
Airports of Thailand PCL (Non-voting rights)	14,100	22,189	0.00
Airports of Thailand PCL (Voting rights)	248,200	390,587	0.01
Auckland International Airport Ltd	107,965	501,966	0.01
Bouygues SA	15,945	512,159	0.01
Budimex SA	1,256	217,766	0.01
Cellnex Telecom SA	43,240	1,407,421	0.04
China Communications Services Corp Ltd	552,000	297,656	0.01
China Railway Group Ltd	177,000	97,711	0.00
China Tower Corp Ltd	2,242,000	290,035	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Eiffage SA	6,202	570,046	0.02
EMCOR Group Inc	2,719	992,653	0.03
Ferrovial SE	23,208	901,902	0.03
Grupo Aeroportuario del Pacifico SAB de CV	18,300	286,407	0.01
Grupo Aeroportuario del Sureste SAB de CV	11,515	346,858	0.01
Horizon Construction Development Ltd	42,777	8,219	0.00
Hyundai Engineering & Construction Co Ltd	4,989	116,162	0.00
Infrastrutture Wireless Italiane SpA	5,736	59,939	0.00
Kajima Corp	20,100	347,558	0.01
Keppel Corp Ltd	99,600	475,493	0.01
Malaysia Airports Holdings Bhd	11,976	25,133	0.00
Obayashi Corp	42,900	509,914	0.01
Operadora De Sites Mexicanos SAB de CV	119,100	107,405	0.00
Samsung C&T Corp	3,432	354,046	0.01
Samsung E&A Co Ltd	6,990	122,636	0.00
Skanska AB	20,119	362,477	0.01
Stantec Inc	7,468	625,067	0.02
Taisei Corp	8,600	318,156	0.01
Vinci SA	24,696	2,603,917	0.07
WSP Global Inc	6,252	973,335	0.03
<b>Total Engineering &amp; Construction</b>		<b>15,873,394</b>	<b>0.43</b>

**Entertainment (0.33%) (31 December 2023: 0.39%)**

Aristocrat Leisure Ltd	37,419	1,243,517	0.03
Caesars Entertainment Inc	9,143	363,343	0.01
DraftKings Inc	20,707	790,386	0.02
Entain PLC	41,632	331,550	0.01
Evolution AB	13,323	1,388,887	0.04
Flutter Entertainment PLC (UK listed)	11,983	2,191,115	0.06
Genting Singapore Ltd	105,600	67,400	0.00
HYBE Co Ltd	649	95,476	0.00
La Francaise des Jeux SAEM	7,754	264,269	0.01
Live Nation Entertainment Inc	6,618	620,371	0.02
Lottery Corp Ltd	161,965	548,414	0.02
OPAP SA	14,802	232,250	0.01
Oriental Land Co Ltd	81,200	2,262,454	0.06
Toho Co Ltd	5,000	146,214	0.00
Universal Music Group NV	53,485	1,592,421	0.04
<b>Total Entertainment</b>		<b>12,138,067</b>	<b>0.33</b>

**Environmental Control (0.28%) (31 December 2023: 0.23%)**

Pentair PLC	12,910	989,810	0.02
Republic Services Inc	8,927	1,734,873	0.05
Veralto Corp	17,259	1,647,717	0.04
Waste Connections Inc	12,593	2,208,308	0.06
Waste Management Inc	18,637	3,976,018	0.11
<b>Total Environmental Control</b>		<b>10,556,726</b>	<b>0.28</b>

**Food (1.59%) (31 December 2023: 1.88%)**

Aeon Co Ltd	46,900	1,002,668	0.03
Ajinomoto Co Inc	27,600	967,870	0.03
Albertsons Cos Inc	15,300	302,175	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Almarai Co JSC	23,649	357,420	0.01
Associated British Foods PLC	26,227	820,218	0.02
Avenue Supermarts Ltd	7,435	420,555	0.01
Barry Callebaut AG	213	347,020	0.01
Bid Corp Ltd	9,034	210,201	0.01
BIM Birlesik Magazalar AS	14,106	234,501	0.01
Britannia Industries Ltd	7,522	493,924	0.01
Campbell Soup Co	12,056	544,811	0.01
Carrefour SA	31,187	441,206	0.01
Charoen Pokphand Foods PCL	254,000	158,501	0.00
China Mengniu Dairy Co Ltd	217,000	389,118	0.01
Chocoladefabriken Lindt & Spruengli AG (Non-voting rights)	45	525,317	0.01
Chocoladefabriken Lindt & Spruengli AG (Voting rights)	6	693,078	0.02
CK Hutchison Holdings Ltd	117,000	560,468	0.02
Coles Group Ltd	96,497	1,097,507	0.03
Compass Group PLC	80,250	2,191,190	0.06
Conagra Brands Inc	34,449	979,041	0.03
Danone SA	41,465	2,536,643	0.07
Dino Polska SA	2,301	232,501	0.01
Empire Co Ltd	1,456	37,210	0.00
General Mills Inc	35,384	2,238,392	0.06
George Weston Ltd	4,719	678,666	0.02
Gruma SAB de CV	9,335	170,404	0.00
Grupo Bimbo SAB de CV	61,900	218,718	0.01
Henan Shuanghui Investment & Development Co Ltd	52,800	172,729	0.00
Hershey Co	6,713	1,234,051	0.03
Hormel Foods Corp	21,609	658,858	0.02
Indofood CBP Sukses Makmur Tbk PT	60,400	37,992	0.00
Indofood Sukses Makmur Tbk PT	424,100	157,338	0.00
Inner Mongolia Yili Industrial Group Co Ltd	43,000	152,919	0.00
J M Smucker Co	6,568	716,175	0.02
J Sainsbury PLC	109,059	351,547	0.01
Jeronimo Martins SGPS SA	14,675	287,035	0.01
JG Summit Holdings Inc	46,683	20,749	0.00
Kellanova	18,710	1,079,193	0.03
Kerry Group PLC	11,025	893,884	0.02
Kesko Oyj	19,849	348,667	0.01
Kikkoman Corp	44,000	509,723	0.01
Kobe Bussan Co Ltd	6,400	142,594	0.00
Koninklijke Ahold Delhaize NV	68,718	2,031,963	0.06
Kraft Heinz Co	56,478	1,819,721	0.05
Kroger Co	49,417	2,467,391	0.07
Lamb Weston Holdings Inc	9,891	831,635	0.02
Loblaw Cos Ltd	6,875	797,356	0.02
Lotus Bakeries NV	24	247,703	0.01
Magnit PJSC (Russia listed)	4,049	-	0.00
McCormick & Co Inc	16,120	1,143,553	0.03
MEIJI Holdings Co Ltd	15,600	336,419	0.01
Metro Inc	16,450	911,131	0.02
Mondelez International Inc	61,926	4,052,437	0.11
Mowi ASA	28,143	469,689	0.01
Nestle India Ltd	12,463	381,367	0.01
Nestle SA	94,273	9,622,434	0.26
Nissin Foods Holdings Co Ltd	12,000	304,513	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Orkla ASA	48,868	398,150	0.01
PPB Group Bhd	60,000	181,876	0.01
Salmar ASA	3,357	177,190	0.00
Saputo Inc	7,787	174,821	0.00
Savola Group	18,357	228,753	0.01
Shoprite Holdings Ltd	14,485	225,311	0.01
SM Investments Corp	10,740	152,188	0.00
Sodexo SA	3,428	308,613	0.01
Sysco Corp	26,948	1,923,818	0.05
Tyson Foods Inc	13,796	788,303	0.02
Uni-President Enterprises Corp	224,000	561,355	0.02
Universal Robina Corp	81,500	154,632	0.00
Want Want China Holdings Ltd	400,000	241,822	0.01
WH Group Ltd	580,679	382,290	0.01
Woolworths Group Ltd	60,866	1,373,542	0.04
Woolworths Holdings Ltd	71,759	242,786	0.01
Yakult Honsha Co Ltd	14,400	257,501	0.01
<b>Total Food</b>		<b>58,803,040</b>	<b>1.59</b>
<b>Forest Products &amp; Paper (0.11%) (31 December 2023: 0.13%)</b>			
Empresas CMPC SA	75,435	141,452	0.00
Holmen AB	6,407	252,403	0.01
International Paper Co	20,658	891,393	0.02
Mondi PLC	23,030	442,069	0.01
Smurfit Kappa Group PLC	13,049	581,787	0.02
Suzano SA	38,600	396,184	0.01
UPM-Kymmene Oyj	38,859	1,358,530	0.04
<b>Total Forest Products &amp; Paper</b>		<b>4,063,818</b>	<b>0.11</b>
<b>Full Line Insurance (3.85%) (31 December 2023: 3.89%)</b>			
Admiral Group PLC	14,252	471,117	0.01
Aegon Ltd	124,900	772,114	0.02
Aflac Inc	22,524	2,011,618	0.05
Ageas SA	13,632	623,559	0.02
AIA Group Ltd	738,600	5,013,936	0.14
Allianz SE	25,798	7,174,920	0.19
Allstate Corp	12,251	1,955,995	0.05
American Financial Group Inc	1,445	177,764	0.00
American International Group Inc	32,115	2,384,218	0.06
Aon PLC	10,062	2,954,002	0.08
Arch Capital Group Ltd	15,988	1,613,029	0.04
Arthur J Gallagher & Co	9,888	2,564,057	0.07
ASR Nederland NV	11,333	540,625	0.01
Assurant Inc	2,365	393,181	0.01
Aviva PLC	171,247	1,031,711	0.03
AXA SA	122,368	4,009,193	0.11
Baloise Holding AG	2,177	383,264	0.01
BB Seguridade Participacoes SA	51,100	302,950	0.01
Berkshire Hathaway Inc	58,522	23,806,750	0.64
Brown & Brown Inc	10,785	964,287	0.03
Bupa Arabia for Cooperative Insurance Co	4,375	299,705	0.01
Cathay Financial Holding Co Ltd	713,680	1,297,940	0.03
China Life Insurance Co Ltd - Class A	36,700	156,830	0.00



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
China Life Insurance Co Ltd - Class H	250,000	353,511	0.01
China Pacific Insurance Group Co Ltd - Class H	61,000	148,918	0.00
Chubb Ltd	17,573	4,482,521	0.12
Cincinnati Financial Corp	7,118	840,636	0.02
Dai-ichi Life Holdings Inc	29,100	777,520	0.02
DB Insurance Co Ltd	2,510	208,787	0.01
Discovery Ltd	15,128	111,588	0.00
Equitable Holdings Inc	14,930	610,040	0.02
Erie Indemnity Co	694	251,506	0.01
Everest Group Ltd	1,960	746,799	0.02
Fairfax Financial Holdings Ltd	922	1,048,662	0.03
Fidelity National Financial Inc	13,599	672,063	0.02
Generali	72,344	1,805,784	0.05
Gjensidige Forsikring ASA	6,472	115,976	0.00
Great-West Lifeco Inc	13,647	398,035	0.01
Hannover Rueck SE	3,221	817,114	0.02
Hartford Financial Services Group Inc	16,105	1,619,197	0.04
HDFC Life Insurance Co Ltd	56,042	399,914	0.01
Helvetia Holding AG	2,910	393,462	0.01
iA Financial Corp Inc	5,080	318,941	0.01
ICICI Prudential Life Insurance Co Ltd	33,233	241,394	0.01
Insurance Australia Group Ltd	121,824	580,912	0.02
Intact Financial Corp	13,234	2,205,199	0.06
Japan Post Holdings Co Ltd	87,900	871,568	0.02
Legal & General Group PLC	360,385	1,034,127	0.03
Loews Corp	8,580	641,269	0.02
M&G PLC	166,777	430,078	0.01
Manulife Financial Corp	120,842	3,217,214	0.09
Markel Group Inc	409	644,445	0.02
Marsh & McLennan Cos Inc	22,069	4,650,380	0.13
MetLife Inc	30,618	2,149,077	0.06
MS&AD Insurance Group Holdings Inc	92,400	2,053,525	0.06
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	9,205	4,607,171	0.12
NN Group NV	21,615	1,006,558	0.03
Phoenix Group Holdings PLC	31,399	206,991	0.01
PICC Property & Casualty Co Ltd	36,000	44,727	0.00
Ping An Insurance Group Co of China Ltd - Class A	25,800	146,859	0.00
Ping An Insurance Group Co of China Ltd - Class H	303,000	1,373,850	0.04
Power Corp of Canada	25,037	695,660	0.02
Powszechny Zakład Ubezpieczeń SA	25,384	325,442	0.01
Principal Financial Group Inc	10,955	859,420	0.02
Progressive Corp	27,149	5,639,119	0.15
Prudential Financial Inc	22,690	2,659,041	0.07
Prudential PLC	183,513	1,666,535	0.04
QBE Insurance Group Ltd	100,181	1,163,493	0.03
Sampo Oyj	31,245	1,342,822	0.04
Samsung Fire & Marine Insurance Co Ltd	2,343	662,134	0.02
Samsung Life Insurance Co Ltd	4,626	297,422	0.01
SBI Life Insurance Co Ltd	17,094	305,842	0.01
Shin Kong Financial Holding Co Ltd	744,240	225,739	0.01
Sompo Holdings Inc	59,100	1,262,020	0.03
Sun Life Financial Inc	41,612	2,039,926	0.06
Suncorp Group Ltd	89,675	1,042,675	0.03
Swiss Life Holding AG	2,068	1,520,277	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Swiss Re AG	21,516	2,669,746	0.07
T&D Holdings Inc	30,600	534,254	0.01
Talanx AG	2,491	199,028	0.01
Tokio Marine Holdings Inc	122,700	4,580,464	0.12
Travelers Cos Inc	9,444	1,920,343	0.05
Tryg AS	28,882	631,750	0.02
W R Berkley Corp	8,892	698,733	0.02
Willis Towers Watson PLC	6,285	1,647,550	0.04
Zurich Insurance Group AG	9,736	5,190,872	0.14
<b>Total Full Line Insurance</b>		<b>142,909,390</b>	<b>3.85</b>
<b>Hand &amp; Machine Tools (0.09%) (31 December 2023: 0.12%)</b>			
Fuji Electric Co Ltd	7,900	449,464	0.01
Makita Corp	12,200	331,583	0.01
Schindler Holding AG (Non-voting rights)	1,992	496,559	0.01
Schindler Holding AG (Voting rights)	1,986	499,042	0.01
Snap-on Inc	2,029	530,360	0.02
Stanley Black & Decker Inc	7,037	562,186	0.02
Techtronic Industries Co Ltd	44,500	508,415	0.01
<b>Total Hand &amp; Machine Tools</b>		<b>3,377,609</b>	<b>0.09</b>
<b>Health Care Products (2.63%) (31 December 2023: 2.73%)</b>			
Abbott Laboratories	63,045	6,551,006	0.18
Agilent Technologies Inc	20,105	2,606,211	0.07
Alcon Inc	32,745	2,923,218	0.08
Align Technology Inc	3,265	788,269	0.02
Avantor Inc	45,220	958,664	0.03
Baxter International Inc	22,721	760,017	0.02
Bio-Techne Corp	10,594	759,060	0.02
Boston Scientific Corp	64,923	4,999,720	0.14
Carl Zeiss Meditec AG	1,729	121,653	0.00
Cochlear Ltd	4,984	1,105,583	0.03
Coloplast AS	8,725	1,049,026	0.03
Cooper Cos Inc	15,473	1,350,793	0.04
Danaher Corp	48,843	12,203,424	0.33
Demant AS	6,263	271,287	0.01
DiaSorin SpA	483	48,173	0.00
Edwards Lifesciences Corp	41,362	3,820,608	0.10
EssilorLuxottica SA	19,303	4,162,426	0.11
Exact Sciences Corp	7,586	320,509	0.01
Fisher & Paykel Healthcare Corp Ltd	29,715	544,654	0.02
FUJIFILM Holdings Corp	81,300	1,901,347	0.05
GE Healthcare Inc	21,042	1,639,593	0.04
Getinge AB	7,384	125,540	0.00
Hengan International Group Co Ltd	39,500	120,411	0.00
Hologic Inc	19,100	1,418,175	0.04
IDEXX Laboratories Inc	5,617	2,736,602	0.07
Insulet Corp	4,137	834,847	0.02
Intuitive Surgical Inc	16,155	7,186,552	0.19
Lifco AB	9,671	265,742	0.01
Medtronic PLC	61,758	4,860,972	0.13
Olympus Corp	30,000	483,681	0.01
Qiagen NV	12,907	533,265	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Repligen Corp	3,700	466,422	0.01
ResMed Inc	6,040	1,156,177	0.03
Revvity Inc	5,115	536,359	0.02
Sartorius Stedim Biotech	1,524	250,392	0.01
Shandong Weigao Group Medical Polymer Co Ltd	52,400	24,967	0.00
Shenzhen Mindray Bio-Medical Electronics Co Ltd	6,700	268,247	0.01
Siemens Healthineers AG	14,613	842,588	0.02
Smith & Nephew PLC	60,073	744,650	0.02
Solventum Corp	9,513	503,047	0.01
Sonova Holding AG	3,095	956,123	0.03
STERIS PLC	6,749	1,481,675	0.04
Straumann Holding AG	7,320	906,650	0.03
Stryker Corp	15,522	5,281,361	0.14
Sysmex Corp	28,200	454,222	0.01
Teleflex Inc	3,094	650,761	0.02
Terumo Corp	82,800	1,365,588	0.04
Thermo Fisher Scientific Inc	17,640	9,754,920	0.26
Waters Corp	3,807	1,104,487	0.03
West Pharmaceutical Services Inc	4,901	1,614,340	0.04
Zimmer Biomet Holdings Inc	14,292	1,551,111	0.04
<b>Total Health Care Products</b>		<b>97,365,115</b>	<b>2.63</b>

**Health Care Services (1.76%) (31 December 2023: 2.00%)**

Aier Eye Hospital Group Co Ltd	32,519	46,187	0.00
Apollo Hospitals Enterprise Ltd	5,069	376,019	0.01
Asymchem Laboratories Tianjin Co Ltd	4,200	38,034	0.00
Bangkok Dusit Medical Services PCL	550,200	401,059	0.01
BioMerieux	3,255	309,609	0.01
Bumrungrad Hospital PCL	12,600	84,807	0.00
Catalent Inc	7,412	416,777	0.01
Centene Corp	31,433	2,084,008	0.06
Charles River Laboratories International Inc	1,916	395,807	0.01
DaVita Inc	3,513	486,796	0.01
Dr Sulaiman Al Habib Medical Services Group Co	4,781	367,789	0.01
Elevance Health Inc	15,511	8,404,790	0.23
Eurofins Scientific SE	11,463	571,889	0.02
Fresenius Medical Care AG & Co KGaA	9,859	377,854	0.01
Fresenius SE & Co KGaA	20,889	624,172	0.02
Hapvida Participacoes e Investimentos SA	237,432	163,718	0.01
HCA Healthcare Inc	13,474	4,328,927	0.12
Humana Inc	5,736	2,143,256	0.06
Hygeia Healthcare Holdings Co Ltd	13,000	46,872	0.00
IHH Healthcare Bhd	114,600	153,043	0.00
IQVIA Holdings Inc	13,132	2,776,630	0.08
Labcorp Holdings Inc	5,789	1,178,119	0.03
Lonza Group AG	5,120	2,794,178	0.08
Max Healthcare Institute Ltd	46,431	523,763	0.01
Medibank Pvt Ltd	196,755	490,133	0.01
Molina Healthcare Inc	3,822	1,136,281	0.03
NMC Health PLC	689	-	0.00
Quest Diagnostics Inc	7,297	998,813	0.03
Ramsay Health Care Ltd	15,200	481,782	0.01
Rede D'Or Sao Luiz SA	29,500	144,461	0.00
Sonic Healthcare Ltd	30,433	534,539	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
UnitedHealth Group Inc	62,141	31,645,926	0.85
WuXi AppTec Co Ltd - Class A	13,400	72,274	0.00
WuXi AppTec Co Ltd - Class H	26,016	97,301	0.00
Wuxi Biologics Cayman Inc	280,500	414,603	0.01
<b>Total Health Care Services</b>		<b>65,110,216</b>	<b>1.76</b>

**Holding Companies - Diversified Operations (0.12%) (31 December 2023: 0.14%)**

CITIC Ltd	90,000	81,845	0.00
EXOR NV	2,867	300,204	0.01
Groupe Bruxelles Lambert NV	6,612	472,310	0.01
Industrivarden AB - Class A	1,037	35,310	0.00
Industrivarden AB - Class C	6,442	217,527	0.01
Investor AB - Class B	72,924	1,998,314	0.05
KOC Holding AS	47,281	327,095	0.01
Reinet Investments SCA	9,486	238,709	0.01
Remgro Ltd	14,336	106,845	0.00
SK Square Co Ltd	4,577	332,510	0.01
Swire Pacific Ltd - Class A	35,000	309,322	0.01
<b>Total Holding Companies - Diversified Operations</b>		<b>4,419,991</b>	<b>0.12</b>

**Home Builders (0.27%) (31 December 2023: 0.31%)**

Barratt Developments PLC	68,844	410,935	0.01
Berkeley Group Holdings PLC	8,425	488,624	0.01
Daiwa House Industry Co Ltd	40,400	1,023,939	0.03
DR Horton Inc	17,061	2,404,407	0.06
Lennar Corp - Class A	11,710	1,754,978	0.05
NVR Inc	138	1,047,221	0.03
Persimmon PLC	14,288	244,191	0.01
PulteGroup Inc	10,639	1,171,354	0.03
Sekisui Chemical Co Ltd	16,700	231,096	0.01
Sekisui House Ltd	39,800	881,558	0.02
Taylor Wimpey PLC	249,881	449,015	0.01
<b>Total Home Builders</b>		<b>10,107,318</b>	<b>0.27</b>

**Home Furnishings (0.29%) (31 December 2023: 0.36%)**

CosmoAM&T Co Ltd	471	49,341	0.00
Coway Co Ltd	6,102	284,598	0.01
Haier Smart Home Co Ltd - Class A	42,100	164,436	0.00
Haier Smart Home Co Ltd - Class H	102,600	342,990	0.01
Hoshizaki Corp	5,600	177,615	0.00
LG Electronics Inc	6,154	495,807	0.01
Lite-On Technology Corp	91,000	297,335	0.01
Panasonic Holdings Corp	158,400	1,296,860	0.04
Rational AG	224	186,656	0.01
SEB SA	2,171	222,439	0.01
Sony Group Corp	83,700	7,097,277	0.19
<b>Total Home Furnishings</b>		<b>10,615,354</b>	<b>0.29</b>

**Household Products (0.31%) (31 December 2023: 0.36%)**

Avery Dennison Corp	4,955	1,083,411	0.03
Church & Dwight Co Inc	15,017	1,556,963	0.04
Clorox Co	7,767	1,059,962	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Henkel AG & Co KGaA (Voting rights)	5,410	425,876	0.01
Hindustan Unilever Ltd	49,071	1,455,314	0.04
Kimberly-Clark Corp	22,209	3,069,284	0.08
Kimberly-Clark de Mexico SAB de CV	78,900	136,566	0.01
Nien Made Enterprise Co Ltd	1,000	12,022	0.00
Reckitt Benckiser Group PLC	50,163	2,715,260	0.07
Unilever Indonesia Tbk PT	521,800	96,234	0.00
<b>Total Household Products</b>		<b>11,610,892</b>	<b>0.31</b>
<b>Internet (7.66%) (31 December 2023: 6.51%)</b>			
Airbnb Inc	19,338	2,932,221	0.08
Alibaba Group Holding Ltd	718,900	6,491,591	0.17
Allegro.eu SA	22,640	212,318	0.01
Alphabet Inc - Class A	266,082	48,466,836	1.31
Alphabet Inc - Class C	230,581	42,293,167	1.14
Amazon.com Inc	337,163	65,156,750	1.76
Auto Trader Group PLC	56,528	572,514	0.02
Autohome Inc	900	24,705	0.00
Baidu Inc	100,518	1,097,569	0.03
Bilibili Inc	10,861	176,533	0.00
Booking Holdings Inc	1,583	6,271,055	0.17
CAR Group Ltd	9,806	230,850	0.01
CDW Corp	6,097	1,364,752	0.04
China Literature Ltd	22,600	72,801	0.00
China Ruyi Holdings Ltd	224,000	60,251	0.00
Delivery Hero SE	7,978	189,392	0.00
DoorDash Inc	11,156	1,213,550	0.03
East Money Information Co Ltd	10,680	15,522	0.00
eBay Inc	21,929	1,178,026	0.03
Etsy Inc	3,285	193,749	0.01
Expedia Group Inc	1,474	185,709	0.00
F5 Inc	2,489	428,680	0.01
Gen Digital Inc (Germany listed)	37,714	942,096	0.03
GoDaddy Inc	5,216	728,727	0.02
GoTo Gojek Tokopedia Tbk PT	35,312,900	107,826	0.00
Grab Holdings Ltd	169,400	601,370	0.02
Info Edge India Ltd	3,469	282,298	0.01
JD.com Inc	139,300	1,843,084	0.05
Kakao Corp	16,769	495,212	0.01
Kanzhun Ltd	19,914	374,582	0.01
Kuaishou Technology	84,500	499,484	0.01
LY Corp	238,400	576,363	0.02
M3 Inc	7,800	74,358	0.00
Match Group Inc	11,572	351,557	0.01
Meituan	233,170	3,318,030	0.09
MercadoLibre Inc	2,027	3,331,172	0.09
Meta Platforms Inc	59,269	29,884,615	0.81
MonotaRO Co Ltd	16,900	198,669	0.01
Naspers Ltd	7,276	1,421,418	0.04
NAVER Corp	7,281	882,818	0.02
NCSOFT Corp	823	107,561	0.00
Netflix Inc	19,368	13,071,076	0.35
Okta Inc	7,531	704,977	0.02
Palo Alto Networks Inc	21,416	7,260,238	0.20

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
PDD Holdings Inc	13,543	1,800,542	0.05
Pinterest Inc	12,943	570,398	0.02
Prosus NV	100,561	3,584,640	0.10
Rakuten Group Inc	106,400	548,933	0.01
Robinhood Markets Inc	18,800	426,948	0.01
Roku Inc	6,366	381,514	0.01
Scout24 SE	4,295	327,746	0.01
Sea Ltd	9,100	649,922	0.02
SEEK Ltd	29,970	427,530	0.01
Shopify Inc	80,518	5,320,008	0.14
Snap Inc	34,357	570,670	0.02
Tencent Holdings Ltd	241,700	11,528,688	0.31
Tencent Music Entertainment Group	33,466	470,197	0.01
Tongcheng Travel Holdings Ltd	85,200	169,584	0.00
Trend Micro Inc	8,300	336,984	0.01
Trip.com Group Ltd (Germany listed)	26,569	1,274,784	0.03
Uber Technologies Inc	84,069	6,110,135	0.16
VeriSign Inc	4,640	824,992	0.02
Vipshop Holdings Ltd	34,537	449,672	0.01
VK Co Ltd	7,737	-	0.00
Wix.com Ltd	3,649	580,446	0.02
Yandex NV (Switzerland listed)	5,371	-	0.00
Yandex NV (US listed)	12,263	-	0.00
Zillow Group Inc	6,731	312,251	0.01
Zomato Ltd	487,972	1,173,649	0.03
ZOZO Inc	11,200	280,453	0.01
<b>Total Internet</b>		<b>284,006,758</b>	<b>7.66</b>
<b>Iron &amp; Steel (0.20%) (31 December 2023: 0.25%)</b>			
BlueScope Steel Ltd	27,653	377,303	0.01
Fortescue Ltd	117,013	1,673,130	0.05
Kumba Iron Ore Ltd	9,342	224,919	0.01
Mineral Resources Ltd	13,903	500,654	0.01
Nucor Corp	15,163	2,396,967	0.06
Reliance Inc	2,382	680,299	0.02
Steel Dynamics Inc	11,134	1,441,853	0.04
voestalpine AG	685	18,515	0.00
<b>Total Iron &amp; Steel</b>		<b>7,313,640</b>	<b>0.20</b>
<b>Leisure Time (0.14%) (31 December 2023: 0.07%)</b>			
Bajaj Auto Ltd	4,673	532,468	0.02
BRP Inc	2,043	130,865	0.00
Carnival Corp	20,102	376,309	0.01
Eicher Motors Ltd	7,405	414,969	0.01
Hero MotoCorp Ltd	4,683	313,347	0.01
Royal Caribbean Cruises Ltd	11,944	1,904,232	0.05
Shimano Inc	3,300	509,689	0.01
TVS Motor Co Ltd	9,402	266,638	0.01
Yadea Group Holdings Ltd	74,000	93,550	0.00
Yamaha Motor Co Ltd	60,760	562,425	0.02
<b>Total Leisure Time</b>		<b>5,104,492</b>	<b>0.14</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Lodging (0.22%) (31 December 2023: 0.23%)</b>			
Accor SA	10,485	430,389	0.01
Fosun International Ltd	49,000	26,360	0.00
Galaxy Entertainment Group Ltd	111,000	517,509	0.02
H World Group Ltd	12,447	414,734	0.01
Hilton Worldwide Holdings Inc	9,743	2,125,923	0.06
Hyatt Hotels Corp	1,880	285,610	0.01
Indian Hotels Co Ltd	61,209	458,806	0.01
InterContinental Hotels Group PLC	11,142	1,172,683	0.03
Las Vegas Sands Corp	15,839	700,876	0.02
MGM Resorts International	15,151	673,310	0.02
Minor International PCL	162,941	133,203	0.00
Sands China Ltd	142,000	296,099	0.01
Whitbread PLC	9,919	373,023	0.01
Wynn Resorts Ltd	4,495	402,302	0.01
<b>Total Lodging</b>		<b>8,010,827</b>	<b>0.22</b>
<b>Machinery - Diversified (1.12%) (31 December 2023: 1.23%)</b>			
Atlas Copco AB - Class A	185,278	3,485,050	0.09
Atlas Copco AB - Class B	96,735	1,563,351	0.04
Beijer Ref AB	10,842	167,387	0.00
CG Power & Industrial Solutions Ltd	5,891	49,784	0.00
CNH Industrial NV (US listed)	44,300	448,759	0.01
Cummins India Ltd	6,703	318,870	0.01
Daifuku Co Ltd	21,000	392,950	0.01
Deere & Co	18,353	6,857,231	0.19
Dover Corp	9,441	1,703,628	0.05
FANUC Corp	58,000	1,589,718	0.04
GEA Group AG	11,025	459,644	0.01
Graco Inc	13,582	1,076,781	0.03
Hexagon AB	102,325	1,156,086	0.03
Husqvarna AB	17,010	136,431	0.00
IDEX Corp	4,544	914,253	0.03
Ingersoll Rand Inc	26,785	2,433,149	0.07
Keyence Corp	8,380	3,675,302	0.10
Kone Oyj	19,439	960,228	0.03
Kubota Corp	72,900	1,019,676	0.03
NARI Technology Co Ltd	16,900	58,054	0.00
Nordson Corp	2,121	491,945	0.01
Omron Corp	15,500	532,758	0.01
Otis Worldwide Corp	16,339	1,572,792	0.04
Rockwell Automation Inc	7,831	2,155,718	0.06
SMC Corp	3,200	1,518,637	0.04
Spirax Group PLC	5,220	559,561	0.02
Toro Co	7,031	657,469	0.02
Wartsila OYJ Abp	30,122	581,099	0.02
WEG SA	61,300	465,617	0.01
Westinghouse Air Brake Technologies Corp	9,891	1,563,273	0.04
Xylem Inc	16,893	2,291,198	0.06
Yaskawa Electric Corp	15,800	567,429	0.02
<b>Total Machinery - Diversified</b>		<b>41,423,828</b>	<b>1.12</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Machinery, Construction &amp; Mining (0.70%) (31 December 2023: 0.60%)</b>			
Caterpillar Inc	22,495	7,493,085	0.20
Doosan Bobcat Inc	1,631	60,785	0.00
Doosan Enerbility Co Ltd	23,759	346,935	0.01
Epiroc AB - Class A	42,849	855,750	0.02
Epiroc AB - Class B	21,292	389,642	0.01
GE Vernova Inc	12,146	2,083,160	0.06
Hitachi Construction Machinery Co Ltd	6,300	168,721	0.01
Hitachi Ltd	314,000	7,029,181	0.19
Komatsu Ltd	56,600	1,643,532	0.04
Metso Oyj	41,031	434,649	0.01
Mitsubishi Electric Corp	120,100	1,916,926	0.05
Sandvik AB	72,180	1,447,662	0.04
Sany Heavy Industry Co Ltd	47,600	108,092	0.00
Siemens Energy AG	25,352	660,527	0.02
Vertiv Holdings Co	16,106	1,394,296	0.04
<b>Total Machinery, Construction &amp; Mining</b>		<b>26,032,943</b>	<b>0.70</b>
<b>Media (0.72%) (31 December 2023: 0.86%)</b>			
Charter Communications Inc	5,356	1,601,230	0.04
Comcast Corp	182,251	7,136,949	0.19
FactSet Research Systems Inc	2,322	948,003	0.03
Fox Corp - Class A	14,773	507,748	0.02
Fox Corp - Class B	606	19,404	0.00
Informa PLC	96,873	1,047,988	0.03
Liberty Media Corp - Liberty Formula One	10,896	782,769	0.02
News Corp - Class A	18,358	506,130	0.01
Paramount Global - Class B	22,418	232,923	0.01
Pearson PLC	51,717	647,740	0.02
Quebecor Inc	6,442	135,916	0.00
Thomson Reuters Corp	7,412	1,249,155	0.03
Vivendi SE	25,765	269,399	0.01
Walt Disney Co	82,813	8,222,503	0.22
Warner Bros Discovery Inc	102,703	764,110	0.02
Wolters Kluwer NV	16,259	2,697,481	0.07
<b>Total Media</b>		<b>26,769,448</b>	<b>0.72</b>
<b>Mining (0.80%) (31 December 2023: 0.84%)</b>			
Agnico Eagle Mines Ltd	34,305	2,243,294	0.06
Alrosa PJSC	115,900	-	0.00
Amman Mineral Internasional PT	476,700	320,226	0.01
Aneka Tambang Tbk	290,800	22,198	0.00
Anglo American Platinum Ltd	3,028	99,781	0.00
Anglo American PLC	86,232	2,727,326	0.07
Anglogold Ashanti Plc (South Africa listed)	19,752	497,337	0.01
Antofagasta PLC	26,588	709,168	0.02
Boliden AB	20,916	669,734	0.02
Cameco Corp	29,134	1,433,120	0.04
Cia de Minas Buenaventura SAA	13,529	229,317	0.01
CMOC Group Ltd - Class A	63,900	74,752	0.00
CMOC Group Ltd - Class H	351,000	320,995	0.01



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Endeavour Mining PLC (UK listed)	6,298	134,227	0.00
First Quantum Minerals Ltd	33,229	436,383	0.01
Freeport-McMoRan Inc	62,427	3,033,952	0.08
Gold Fields Ltd (South Africa listed)	64,144	960,474	0.03
Grupo Mexico SAB de CV	185,800	999,950	0.03
Impala Platinum Holdings Ltd	38,617	191,964	0.01
Industrias Penoles SAB de CV	10,835	140,878	0.00
Ivanhoe Mines Ltd	23,871	307,906	0.01
KGHM Polska Miedz SA	11,825	442,255	0.01
Kinross Gold Corp	63,979	532,554	0.01
Korea Zinc Co Ltd	205	76,698	0.00
Lundin Mining Corp	31,414	349,644	0.01
Newmont Corp (Australia listed)	6,706	284,257	0.01
Newmont Corp (Peru listed)	71,678	3,001,158	0.08
Norsk Hydro ASA	88,612	553,435	0.02
Northern Star Resources Ltd	85,779	744,738	0.02
Pan American Silver Corp	16,466	327,190	0.01
Pilbara Minerals Ltd	166,969	342,337	0.01
Polyus PJSC	2,622	-	0.00
Rio Tinto Ltd	16,872	1,340,888	0.04
Rio Tinto PLC	53,257	3,501,425	0.09
Sibanye Stillwater Ltd	117,200	126,571	0.00
Sumitomo Metal Mining Co Ltd	21,700	658,042	0.02
Wheaton Precious Metals Corp	33,068	1,733,451	0.05
<b>Total Mining</b>		<b>29,567,625</b>	<b>0.80</b>

**Miscellaneous Manufacturers (1.00%) (31 December 2023: 1.07%)**

3M Co	35,814	3,659,833	0.10
A O Smith Corp	5,526	451,916	0.01
Airtac International Group	11,232	342,069	0.01
Alfa Laval AB	19,740	865,077	0.02
Alstom SA	20,286	341,342	0.01
Axon Enterprise Inc	4,692	1,380,574	0.04
Carlisle Cos Inc	2,268	919,016	0.02
General Electric Co	59,001	9,379,389	0.25
Illinois Tool Works Inc	13,170	3,120,763	0.08
Indutrade AB	8,889	227,970	0.01
Knorr-Bremse AG	5,033	384,601	0.01
Largan Precision Co Ltd	6,000	507,683	0.01
Orica Ltd	27,813	331,934	0.01
Parker-Hannifin Corp	5,774	2,920,547	0.08
Pidilite Industries Ltd	11,472	434,591	0.01
Siemens AG (Germany listed)	51,906	9,664,092	0.26
SKC Co Ltd	2,521	308,784	0.01
Smiths Group PLC	29,362	632,836	0.02
Sunny Optical Technology Group Co Ltd	40,800	252,145	0.01
Teledyne Technologies Inc	2,315	898,174	0.02
Zhuzhou CRRC Times Electric Co Ltd	58,900	232,359	0.01
<b>Total Miscellaneous Manufacturers</b>		<b>37,255,695</b>	<b>1.00</b>

**Office & Business Equipment (0.07%) (31 December 2023: 0.08%)**

Canon Inc	45,200	1,223,429	0.03
Ricoh Co Ltd	43,300	370,254	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Seiko Epson Corp	13,300	206,619	0.01
Zebra Technologies Corp	2,357	728,148	0.02
<b>Total Office &amp; Business Equipment</b>		<b>2,528,450</b>	<b>0.07</b>

**Oil & Gas (2.31%) (31 December 2023: 2.39%)**

Aker BP ASA	13,983	357,471	0.01
Ampol Ltd	13,625	294,276	0.01
Bharat Petroleum Corp Ltd (Voting rights)	37,840	137,928	0.00
BP PLC	731,902	4,396,536	0.12
China Petroleum & Chemical Corp	832,000	539,222	0.01
Cosan SA	92,800	226,217	0.01
DCC PLC	9,304	651,569	0.02
Empresas Copec SA	35,033	269,078	0.01
ENEOS Holdings Inc	205,300	1,054,961	0.03
Equinor ASA	66,891	1,909,511	0.05
Exxon Mobil Corp	200,188	23,045,643	0.62
Galp Energia SGPS SA	34,691	733,191	0.02
HD Hyundai Co Ltd	5,608	303,521	0.01
HF Sinclair Corp	8,379	446,936	0.01
Hindustan Petroleum Corp Ltd (Voting rights)	8,763	34,900	0.00
Imperial Oil Ltd	9,739	663,905	0.02
Indian Oil Corp Ltd	103,329	205,239	0.01
Kunlun Energy Co Ltd	216,000	224,095	0.01
Marathon Petroleum Corp	18,441	3,199,145	0.09
MOL Hungarian Oil & Gas PLC	49,205	384,307	0.01
Neste Oyj	28,383	505,724	0.01
Novatek PJSC	51,250	-	0.00
OMV AG	12,931	563,499	0.01
ORLEN SA	22,945	386,350	0.01
Parkland Corp	10,300	288,672	0.01
Phillips 66	29,221	4,125,129	0.11
PRIO SA	36,500	287,560	0.01
PTT Exploration & Production PCL	78,300	324,316	0.01
PTT Oil & Retail Business PCL	114,200	49,791	0.00
PTT PCL	604,300	535,180	0.01
Reliance Industries Ltd	167,189	6,277,144	0.17
Repsol SA	65,387	1,032,607	0.03
Santos Ltd	183,515	938,813	0.02
Shell PLC	437,070	15,657,848	0.42
SK Inc	2,131	245,069	0.01
SK Innovation Co Ltd	4,300	362,681	0.01
S-Oil Corp	3,368	162,711	0.00
TotalEnergies SE	143,222	9,567,546	0.26
Türkiye Petrol Rafinerileri AS	34,506	174,196	0.00
Ultrapar Participacoes SA	39,000	151,662	0.00
Valero Energy Corp	14,334	2,246,998	0.06
Vibra Energia SA	64,700	243,450	0.01
Woodside Energy Group Ltd	134,800	2,539,639	0.07
<b>Total Oil &amp; Gas</b>		<b>85,744,236</b>	<b>2.31</b>

**Oil & Gas Services (0.22%) (31 December 2023: 0.27%)**

Baker Hughes Co	62,236	2,188,840	0.06
Bharat Petroleum Corp Ltd (Non-voting rights)	37,840	137,928	0.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Halliburton Co	39,042	1,318,839	0.04
Hindustan Petroleum Corp Ltd	4,381	17,448	0.00
Schlumberger NV	93,792	4,425,106	0.12
<b>Total Oil &amp; Gas Services</b>		<b>8,088,161</b>	<b>0.22</b>

**Other Consumer, Cyclical (Nil) (31 December 2023: 0.00%)**

**Other Industrial (0.06%) (31 December 2023: 0.07%)**

Catcher Technology Co Ltd	38,000	271,751	0.01
SKF AB	27,751	557,630	0.01
Tenaris SA	19,616	301,687	0.01
VAT Group AG	1,808	1,024,922	0.03
<b>Total Other Industrial</b>		<b>2,155,990</b>	<b>0.06</b>

**Packaging & Containers (0.12%) (31 December 2023: 0.13%)**

Ball Corp	21,200	1,272,424	0.03
CCL Industries Inc	4,191	220,339	0.01
Crown Holdings Inc	7,068	525,788	0.01
Klabin SA	51,040	197,013	0.00
Packaging Corp of America	5,800	1,058,848	0.03
SIG Group AG	13,708	250,942	0.01
Stora Enso Oyj	37,226	508,886	0.01
Westrock Co	12,342	620,309	0.02
<b>Total Packaging &amp; Containers</b>		<b>4,654,549</b>	<b>0.12</b>

**Pharmaceuticals (5.80%) (31 December 2023: 5.81%)**

AbbVie Inc	78,479	13,460,718	0.36
Alteogen Inc	1,618	329,712	0.01
Amplifon	9,090	323,831	0.01
Aspen Pharmacare Holdings Ltd	36,291	463,694	0.01
Astellas Pharma Inc	122,900	1,214,789	0.03
AstraZeneca PLC	103,405	16,151,047	0.44
Aurobindo Pharma Ltd	13,184	190,928	0.01
Bayer AG	49,517	1,399,983	0.04
Becton Dickinson & Co	10,453	2,442,971	0.07
Bristol-Myers Squibb Co	86,950	3,611,034	0.10
Cardinal Health Inc	14,761	1,451,302	0.04
Celltrion Inc	2,747	347,840	0.01
Cencora Inc	11,734	2,643,670	0.07
China Feihe Ltd	282,000	130,392	0.00
Chongqing Zhifei Biological Products Co Ltd	18,700	72,138	0.00
Chugai Pharmaceutical Co Ltd	44,100	1,567,050	0.04
Cigna Group	19,914	6,582,971	0.18
Cipla Ltd	32,339	574,278	0.02
CSPC Pharmaceutical Group Ltd	359,200	286,167	0.01
CVS Health Corp	45,746	2,701,759	0.07
Daiichi Sankyo Co Ltd	119,800	4,113,982	0.11
Dexcom Inc	17,831	2,021,679	0.05
Divi's Laboratories Ltd	4,883	269,159	0.01
Dr Reddy's Laboratories Ltd	6,554	503,205	0.01
Eisai Co Ltd	17,900	733,537	0.02
Eli Lilly & Co	29,190	26,428,042	0.71

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Grifols SA	25,754	216,951	0.01
GSK PLC	271,547	5,250,199	0.14
Hanmi Pharm Co Ltd	566	111,226	0.00
Hansoh Pharmaceutical Group Co Ltd	56,000	117,058	0.00
Henry Schein Inc	8,913	571,323	0.02
Hikma Pharmaceuticals PLC	8,544	204,237	0.01
Huadong Medicine Co Ltd	11,700	44,780	0.00
Hypera SA	37,700	194,797	0.01
Ipsen SA	300	36,815	0.00
Jiangsu Hengrui Pharmaceuticals Co Ltd	16,340	86,489	0.00
Johnson & Johnson	107,144	15,660,167	0.42
Kalbe Farma Tbk PT	1,797,200	167,373	0.00
Kyowa Kirin Co Ltd	7,100	121,268	0.00
Lupin Ltd	12,102	235,306	0.01
McKesson Corp	9,162	5,350,974	0.14
Merck & Co Inc	92,914	11,502,753	0.31
Merck KGaA	8,884	1,473,441	0.04
Neurocrine Biosciences Inc	5,088	700,465	0.02
Novartis AG	133,315	14,267,643	0.39
Novo Nordisk AS	221,725	32,043,727	0.86
Ono Pharmaceutical Co Ltd	27,200	371,409	0.01
Orion Oyj	5,318	227,185	0.01
Otsuka Holdings Co Ltd	17,300	728,093	0.02
Pfizer Inc	264,006	7,386,888	0.20
PharmaEssentia Corp	15,000	258,928	0.01
Recordati Industria Chimica e Farmaceutica SpA	2,640	137,793	0.00
Roche Holding AG (Non-voting rights)	32,013	8,888,542	0.24
Roche Holding AG (Voting rights)	957	291,594	0.01
Sandoz Group AG	19,737	714,714	0.02
Sanofi	51,263	4,941,407	0.13
Shionogi & Co Ltd	15,100	589,225	0.02
Sino Biopharmaceutical Ltd	509,500	174,240	0.01
Sinopharm Group Co Ltd	18,800	49,965	0.00
Sun Pharmaceutical Industries Ltd	24,625	449,119	0.01
Takeda Pharmaceutical Co Ltd	99,924	2,591,589	0.07
Teva Pharmaceutical Industries Ltd	47,500	771,875	0.02
Torrent Pharmaceuticals Ltd	661	22,126	0.00
UCB SA	9,542	1,418,435	0.04
Viatis Inc	68,713	730,419	0.02
Walvax Biotechnology Co Ltd	6,800	10,650	0.00
Yuhan Corp	4,906	288,337	0.01
Yunnan Baiyao Group Co Ltd	23,900	168,246	0.00
Zhangzhou Pientzhuang Pharmaceutical Co Ltd	5,000	142,560	0.00
Zoetis Inc	29,838	5,172,716	0.14
<b>Total Pharmaceuticals</b>		<b>214,898,925</b>	<b>5.80</b>

**Pipelines (0.45%) (31 December 2023: 0.55%)**

Cheniere Energy Inc	14,393	2,516,328	0.07
Enbridge Inc	138,370	4,921,598	0.13
Keyera Corp	10,099	279,644	0.01
Kinder Morgan Inc	125,252	2,488,757	0.07
ONEOK Inc	37,972	3,096,617	0.08
Pembina Pipeline Corp	34,155	1,267,006	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Petronet LNG Ltd	50,133	198,548	0.01
Targa Resources Corp	15,292	1,969,304	0.05
<b>Total Pipelines</b>		<b>16,737,802</b>	<b>0.45</b>
<b>Private Equity (0.43%) (31 December 2023: 0.47%)</b>			
3i Group PLC	64,641	2,505,310	0.07
Blackstone Inc	32,107	3,974,846	0.11
Brookfield Corp	90,205	3,750,988	0.10
CapitaLand Investment Ltd	190,387	373,680	0.01
Carlyle Group Inc	9,541	383,071	0.01
EQT AB	21,148	625,442	0.02
Eurazeo SE	816	65,023	0.00
KKR & Co Inc	26,709	2,810,855	0.08
Onex Corp	2,822	191,839	0.00
Partners Group Holding AG	967	1,241,840	0.03
<b>Total Private Equity</b>		<b>15,922,894</b>	<b>0.43</b>
<b>Real Estate (0.42%) (31 December 2023: 0.49%)</b>			
Aldar Properties PJSC	214,947	366,340	0.01
Asset World Corp PCL	373,600	35,428	0.00
Ayala Land Inc	551,620	268,238	0.01
Azrieli Group Ltd	920	53,971	0.00
Barwa Real Estate Co	193,293	145,726	0.00
C&D International Investment Group Ltd	1,087	2,022	0.00
CBRE Group Inc	21,123	1,882,271	0.05
Central Pattana PCL	93,300	140,468	0.00
China Merchants Shekou Industrial Zone Holdings Co Ltd	177,400	214,607	0.01
China Overseas Land & Investment Ltd	151,000	261,872	0.01
China Resources Land Ltd	124,000	421,677	0.01
China Resources Mixc Lifestyle Services Ltd	35,400	117,208	0.00
China Vanke Co Ltd - Class A	54,700	52,170	0.00
CK Asset Holdings Ltd	86,000	322,194	0.01
Daito Trust Construction Co Ltd	4,330	446,432	0.01
DLF Ltd	34,390	340,137	0.01
Emaar Properties PJSC	437,423	976,550	0.03
Fastighets AB Balder	28,824	197,654	0.01
FirstService Corp	700	106,508	0.00
Godrej Properties Ltd	595	22,890	0.00
Henderson Land Development Co Ltd	73,340	196,797	0.01
Hongkong Land Holdings Ltd	59,900	193,477	0.01
Hulic Co Ltd	18,600	164,713	0.00
KE Holdings Inc	36,563	517,366	0.01
LEG Immobilien SE	5,205	425,413	0.01
Longfor Group Holdings Ltd	168,000	230,673	0.01
Mitsubishi Estate Co Ltd	80,200	1,256,397	0.03
Mitsui Fudosan Co Ltd	190,100	1,735,434	0.05
NEPI Rockcastle NV	17,936	129,039	0.00
Nomura Real Estate Holdings Inc	6,800	170,402	0.01
REA Group Ltd	3,302	433,683	0.01
Ruentex Development Co Ltd	178,190	239,480	0.01
Sagax AB	14,558	372,810	0.01
Sino Land Co Ltd	56,732	58,495	0.00
SM Prime Holdings Inc	463,500	223,806	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Sumitomo Realty & Development Co Ltd	12,900	378,596	0.01
Sun Hung Kai Properties Ltd	67,000	579,687	0.02
Swire Properties Ltd	26,600	42,383	0.00
Swiss Prime Site AG	6,784	643,219	0.02
Vonovia SE	31,121	885,547	0.02
Wharf Real Estate Investment Co Ltd	59,000	156,429	0.00
<b>Total Real Estate</b>		<b>15,408,209</b>	<b>0.42</b>
<b>Real Estate Investment Trusts (1.65%) (31 December 2023: 1.93%)</b>			
Alexandria Real Estate Equities Inc	5,950	695,972	0.02
American Homes 4 Rent	20,970	779,245	0.02
American Tower Corp	32,417	6,301,217	0.17
Annaly Capital Management Inc	23,405	446,099	0.01
AvalonBay Communities Inc	5,763	1,192,307	0.03
BXP Inc	8,994	553,671	0.02
Camden Property Trust	3,097	337,914	0.01
Canadian Apartment Properties REIT	1,600	51,975	0.00
CapitaLand Ascendas REIT	222,021	419,387	0.01
CapitaLand Integrated Commercial Trust	357,866	522,837	0.01
Covivio SA	5,030	239,248	0.01
Crown Castle Inc	31,683	3,095,429	0.08
Dexus	98,231	425,111	0.01
Digital Realty Trust Inc	20,223	3,074,907	0.08
Equinix Inc	6,492	4,911,847	0.13
Equity LifeStyle Properties Inc	10,087	656,966	0.02
Equity Residential	11,856	822,095	0.02
Essex Property Trust Inc	2,998	816,056	0.02
Extra Space Storage Inc	9,168	1,424,799	0.04
Fibra Uno Administracion SA de CV	108,700	133,635	0.00
Gaming and Leisure Properties Inc	6,143	277,725	0.01
Gecina SA	3,573	329,134	0.01
Goodman Group	111,232	2,581,449	0.07
GPT Group	87,848	234,677	0.01
Healthpeak Properties Inc	22,649	443,920	0.01
Host Hotels & Resorts Inc	34,945	628,311	0.02
Invitation Homes Inc	35,678	1,280,483	0.03
Iron Mountain Inc	20,855	1,869,025	0.05
Japan Real Estate Investment Corp	58	183,166	0.01
Kimco Realty Corp	28,397	552,606	0.02
Klepierre SA	15,385	411,892	0.01
Land Securities Group PLC	53,550	419,355	0.01
Link REIT	103,853	403,712	0.01
Mid-America Apartment Communities Inc	6,529	931,101	0.03
Mirvac Group	196,189	245,016	0.01
Nippon Building Fund Inc	45	157,497	0.00
Nippon Prologis REIT Inc	67	104,544	0.00
Nomura Real Estate Master Fund Inc	219	194,276	0.01
Prologis Inc	34,421	3,865,823	0.10
Public Storage	8,009	2,303,789	0.06
Realty Income Corp	26,053	1,376,119	0.04
Regency Centers Corp	8,865	551,403	0.01
RioCan Real Estate Investment Trust	7,588	93,218	0.00
SBA Communications Corp	7,010	1,376,063	0.04
Scentre Group	253,589	528,401	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Segro PLC	80,964	919,277	0.02
Simon Property Group Inc	14,025	2,128,995	0.06
Stockland	115,587	321,902	0.01
Sun Communities Inc	5,920	712,413	0.02
UDR Inc	14,590	600,379	0.02
Unibail-Rodamco-Westfield	7,272	572,998	0.02
Ventas Inc	10,688	547,867	0.01
VICI Properties Inc	48,545	1,390,329	0.04
Vicinity Ltd	353,891	437,240	0.01
Warehouses De Pauw CVA	7,801	211,526	0.01
Welltower Inc	28,949	3,017,933	0.08
Weyerhaeuser Co	51,905	1,473,583	0.04
WP Carey Inc	11,320	623,166	0.02
<b>Total Real Estate Investment Trusts</b>		<b>61,201,030</b>	<b>1.65</b>
<b>Retail (3.80%) (31 December 2023: 4.10%)</b>			
Abu Dhabi National Oil Co for Distribution PJSC	86,813	80,124	0.00
Alibaba Health Information Technology Ltd	212,000	84,991	0.00
ANTA Sports Products Ltd	53,000	509,132	0.01
AutoZone Inc	837	2,480,952	0.07
Bath & Body Works Inc	12,277	479,417	0.01
Best Buy Co Inc	14,342	1,208,887	0.03
Burlington Stores Inc	4,456	1,069,440	0.03
Canadian Tire Corp Ltd	4,767	472,885	0.01
CarMax Inc	11,624	852,504	0.02
Central Retail Corp PCL	85,800	71,895	0.00
China Tourism Group Duty Free Corp Ltd - Class A	6,200	53,322	0.00
Chipotle Mexican Grill Inc	60,500	3,790,325	0.10
Chow Tai Fook Jewellery Group Ltd	125,000	135,288	0.00
Clicks Group Ltd	9,694	182,816	0.01
Costco Wholesale Corp	20,376	17,319,396	0.47
CP ALL PCL	203,500	304,994	0.01
Darden Restaurants Inc	5,966	902,775	0.02
Dick's Sporting Goods Inc	2,712	582,673	0.02
Dollar General Corp	9,751	1,289,375	0.04
Dollar Tree Inc	10,098	1,078,163	0.03
Dollarama Inc	12,720	1,161,147	0.03
Domino's Pizza Inc	1,568	809,605	0.02
Fast Retailing Co Ltd	11,878	2,994,975	0.08
Genuine Parts Co	7,529	1,041,411	0.03
H & M Hennes & Mauritz AB	38,589	610,890	0.02
Haidilao International Holding Ltd	94,000	169,040	0.00
Home Depot Inc	66,310	22,826,554	0.62
Home Product Center PCL	344,000	86,709	0.00
Hotai Motor Co Ltd	9,180	176,008	0.01
Industria de Diseno Textil SA	69,780	3,467,114	0.09
JD Health International Inc	62,350	169,703	0.01
JD Sports Fashion PLC	254,409	384,310	0.01
Jubilant Foodworks Ltd	19,500	131,715	0.00
JUMBO SA	10,821	311,738	0.01
Kingfisher PLC	160,664	505,301	0.01
Li Ning Co Ltd	109,500	237,025	0.01
Lojas Renner SA	76,347	171,540	0.01
Lowe's Cos Inc	37,765	8,325,672	0.23

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Lululemon Athletica Inc	7,856	2,346,587	0.06
MatsukiyoCocokara & Co	21,000	301,567	0.01
McDonald's Corp	38,195	9,733,614	0.26
McDonald's Holdings Co Japan Ltd	7,400	291,657	0.01
MINISO Group Holding Ltd	33,200	159,252	0.00
Moncler SpA	14,113	863,068	0.02
MR DIY Group M Bhd	378,700	155,735	0.00
Natura & Co Holding SA	61,325	171,572	0.01
Next PLC	8,041	918,475	0.03
Nitori Holdings Co Ltd	3,730	393,962	0.01
O'Reilly Automotive Inc	3,002	3,170,292	0.09
Pan Pacific International Holdings Corp	31,900	746,435	0.02
Pandora AS	5,931	895,847	0.02
Pepkor Holdings Ltd	131,667	135,056	0.00
President Chain Store Corp	37,000	311,931	0.01
Raia Drogasil SA	68,888	318,491	0.01
Reece Ltd	9,982	167,795	0.00
Restaurant Brands International Inc	16,638	1,172,144	0.03
Ross Stores Inc	13,789	2,003,818	0.05
Shanghai Pharmaceuticals Holding Co Ltd - Class H	97,800	147,062	0.00
Starbucks Corp	48,585	3,782,342	0.10
Swatch Group AG (Bearer)	1,302	266,674	0.01
Swatch Group AG (Registered)	175	7,147	0.00
Target Corp	32,080	4,749,123	0.13
Titan Co Ltd	15,653	639,016	0.02
TJX Cos Inc	52,010	5,726,301	0.15
Topsports International Holdings Ltd	104,000	55,281	0.00
Tractor Supply Co	7,095	1,915,650	0.05
Trent Ltd	11,265	740,285	0.02
Ultra Salon Cosmetics & Fragrance Inc	3,326	1,283,404	0.04
Walgreens Boots Alliance Inc	54,417	658,174	0.02
Wal-Mart de Mexico SAB de CV	233,300	794,359	0.02
Walmart Inc	202,572	13,716,150	0.37
Wesfarmers Ltd	53,056	2,309,553	0.06
Williams-Sonoma Inc	3,482	983,212	0.03
Yum China Holdings Inc	30,085	927,821	0.03
Yum! Brands Inc	8,788	1,164,059	0.03
Zalando SE	11,039	258,982	0.01
Zensho Holdings Co Ltd	3,100	118,519	0.00
<b>Total Retail</b>		<b>141,030,223</b>	<b>3.80</b>

**Semiconductors (13.09%) (31 December 2023: 8.95%)**

Advanced Micro Devices Inc	110,304	17,892,412	0.48
Advantest Corp	50,000	1,997,078	0.05
Alchip Technologies Ltd	2,000	151,349	0.00
Analog Devices Inc	25,978	5,929,738	0.16
Applied Materials Inc	56,868	13,420,279	0.36
ASE Technology Holding Co Ltd	112,000	581,724	0.02
ASM International NV	3,391	2,586,899	0.07
ASML Holding NV	27,146	28,052,183	0.76
BE Semiconductor Industries NV	5,565	931,324	0.03
Broadcom Inc	23,892	38,359,323	1.03
China Resources Microelectronics Ltd	22,758	117,266	0.00
Disco Corp	3,900	1,479,896	0.04



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
eMemory Technology Inc	2,000	158,439	0.00
Entegris Inc	7,979	1,080,357	0.03
Global Unichip Corp	3,000	148,421	0.00
Hamamatsu Photonics KK	11,900	318,694	0.01
Hua Hong Semiconductor Ltd	16,000	45,188	0.00
Inari Amertron Bhd	276,900	217,176	0.01
Infineon Technologies AG	88,297	3,246,363	0.09
Intel Corp	289,313	8,960,024	0.24
KLA Corp	7,066	5,825,988	0.16
Lam Research Corp	8,938	9,517,629	0.26
Lasertec Corp	1,600	358,970	0.01
Lattice Semiconductor Corp	7,625	442,174	0.01
Marvell Technology Inc	58,817	4,111,308	0.11
MediaTek Inc	76,000	3,279,750	0.09
Microchip Technology Inc	25,643	2,346,334	0.06
Micron Technology Inc	49,162	6,466,278	0.17
Monolithic Power Systems Inc	2,282	1,875,074	0.05
Nanya Technology Corp	88,000	189,066	0.01
Novatek Microelectronics Corp	14,000	261,517	0.01
NVIDIA Corp	1,688,270	208,568,876	5.63
NXP Semiconductors NV	17,167	4,619,468	0.12
ON Semiconductor Corp	20,394	1,398,009	0.04
Qorvo Inc	4,572	530,535	0.01
QUALCOMM Inc	49,766	9,912,392	0.27
Realtek Semiconductor Corp	26,000	437,588	0.01
Renesas Electronics Corp	104,000	1,945,393	0.05
Rohm Co Ltd	15,360	205,297	0.01
Samsung Electronics Co Ltd (Voting rights)	318,951	18,884,494	0.51
SK Hynix Inc	24,827	4,265,591	0.12
Skyworks Solutions Inc	9,221	982,774	0.03
STMicroelectronics NV	49,378	1,950,929	0.05
SUMCO Corp	26,800	385,773	0.01
Taiwan Semiconductor Manufacturing Co Ltd	1,669,000	49,697,270	1.34
Teradyne Inc	8,314	1,232,883	0.03
Texas Instruments Inc	60,477	11,764,591	0.32
Tokyo Electron Ltd	32,100	6,964,379	0.19
United Microelectronics Corp (Taiwan listed)	655,000	1,124,593	0.03
Vanguard International Semiconductor Corp	40,000	159,672	0.00
<b>Total Semiconductors</b>		<b>485,378,728</b>	<b>13.09</b>

**Shipbuilding (0.01%) (31 December 2023: 0.01%)**

HD Hyundai Heavy Industries Co Ltd	1,849	209,146	0.01
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**Software (8.96%) (31 December 2023: 9.43%)**

Adobe Inc	30,900	17,166,186	0.46
Akamai Technologies Inc	11,871	1,069,340	0.03
ANSYS Inc	5,956	1,914,854	0.05
AppLovin Corp	7,073	588,615	0.02
Aspen Technology Inc	1,864	370,246	0.01
Atlassian Corp Ltd	10,493	1,856,002	0.05
Autodesk Inc	13,791	3,412,583	0.09
Beijing Kingsoft Office Software Inc	2,591	81,124	0.00
Bentley Systems Inc	10,276	507,223	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Broadridge Financial Solutions Inc	7,959	1,567,923	0.04
Cadence Design Systems Inc	18,527	5,701,684	0.15
Capcom Co Ltd	15,600	294,137	0.01
Cloudflare Inc	12,682	1,050,450	0.03
Confluent Inc	9,900	292,347	0.01
Constellation Software Inc (Voting rights)	841	2,422,714	0.07
Dassault Systemes SE	45,052	1,704,443	0.05
Datadog Inc	14,245	1,847,434	0.05
Dayforce Inc	11,792	584,883	0.02
Descartes Systems Group Inc	5,702	552,344	0.01
DocuSign Inc	13,745	735,358	0.02
Dynatrace Inc	10,884	486,950	0.01
Electronic Arts Inc	17,623	2,455,413	0.07
Fair Isaac Corp	1,598	2,378,879	0.06
Fidelity National Information Services Inc	42,317	3,189,009	0.09
Fiserv Inc	27,887	4,156,278	0.11
Global-e Online Ltd	5,100	184,977	0.00
HCL Technologies Ltd	72,260	1,264,826	0.03
HubSpot Inc	3,393	2,001,157	0.05
Iflytek Co Ltd	1,200	7,093	0.00
Intuit Inc	18,820	12,368,692	0.33
Jack Henry & Associates Inc	3,129	519,477	0.01
Kingdee International Software Group Co Ltd	216,000	202,516	0.01
Kingsoft Corp Ltd	53,000	153,079	0.00
Konami Group Corp	7,200	518,314	0.01
Krafton Inc	1,168	238,861	0.01
Manhattan Associates Inc	4,418	1,089,832	0.03
Microsoft Corp	381,244	170,397,006	4.60
MicroStrategy Inc	597	822,356	0.02
Monday.com Ltd	1,000	240,760	0.01
MongoDB Inc	3,354	838,366	0.02
Nemetschek SE	2,650	260,867	0.01
NetEase Inc	92,000	1,756,949	0.05
Netmarble Corp	1,477	57,621	0.00
Nexon Co Ltd	19,900	368,037	0.01
Open Text Corp	18,839	565,576	0.02
Oracle Corp	74,910	10,577,292	0.29
Oracle Corp Japan	3,400	234,614	0.01
Palantir Technologies Inc	44,360	1,123,639	0.03
Paychex Inc	22,525	2,670,564	0.07
Paycom Software Inc	2,308	330,136	0.01
PTC Inc	8,488	1,542,015	0.04
ROBLOX Corp	7,142	265,754	0.01
Roper Technologies Inc	4,487	2,529,142	0.07
Sage Group PLC	68,609	944,041	0.03
Salesforce Inc	66,239	17,030,047	0.46
Samsara Inc	8,566	288,674	0.01
SAP SE	69,506	14,117,930	0.38
ServiceNow Inc	14,001	11,014,167	0.30
Snowflake Inc	12,712	1,717,264	0.05
SS&C Technologies Holdings Inc	2,236	140,130	0.00
Synopsys Inc	10,475	6,233,254	0.17
Take-Two Interactive Software Inc	7,814	1,214,999	0.03
Tech Mahindra Ltd	20,425	350,351	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Temenos AG	3,950	272,535	0.01
TIS Inc	20,800	403,173	0.01
TOTVS SA	31,000	169,833	0.00
Twilio Inc	8,694	493,906	0.01
Tyler Technologies Inc	1,711	860,257	0.02
UiPath Inc	30,800	390,544	0.01
Unity Software Inc	3,381	54,975	0.00
Veeva Systems Inc	6,745	1,234,402	0.03
WiseTech Global Ltd	13,976	936,187	0.03
Workday Inc	14,113	3,155,102	0.09
Xero Ltd	9,580	872,688	0.02
Yonyou Network Technology Co Ltd	7,130	9,813	0.00
Zoom Video Communications Inc	10,961	648,782	0.02
<b>Total Software</b>		<b>332,068,991</b>	<b>8.96</b>

**Telecommunications (2.26%) (31 December 2023: 2.40%)**

Accton Technology Corp	21,000	359,262	0.01
Advanced Info Service PCL	57,100	325,197	0.01
America Movil SAB de CV	1,077,000	917,059	0.03
Arista Networks Inc	11,976	4,197,348	0.11
AT&T Inc	311,217	5,947,357	0.16
Axiata Group Bhd	69,699	38,562	0.00
BCE Inc	3,955	128,071	0.00
Bharti Airtel Ltd	92,478	1,601,473	0.04
BT Group PLC	427,376	758,235	0.02
CELCOMDIGI BHD	207,300	161,709	0.00
Chunghwa Telecom Co Ltd	190,000	735,015	0.02
Cisco Systems Inc	269,287	12,793,825	0.35
Corning Inc	38,143	1,481,856	0.04
Deutsche Telekom AG	155,807	3,920,837	0.11
Elisa Oyj	10,848	498,073	0.01
Emirates Telecommunications Group Co PJSC	170,534	747,508	0.02
Etiihad Etisalat Co	6,450	91,809	0.00
Far EastOne Telecommunications Co Ltd	152,000	394,039	0.01
Hellenic Telecommunications Organization SA	1,910	27,512	0.00
Hikari Tsushin Inc	800	149,024	0.00
HKT Trust & HKT Ltd	352,000	394,948	0.01
Juniper Networks Inc	20,055	731,205	0.02
KDDI Corp	108,600	2,871,966	0.08
Koninklijke KPN NV	249,420	956,991	0.03
LG Uplus Corp	14,452	103,101	0.00
Mobile Telecommunications Co KSCP	2,942	4,268	0.00
Mobile Telecommunications Co Saudi Arabia	49,944	156,025	0.00
Mobile TeleSystems PJSC	52,600	-	0.00
Motorola Solutions Inc	5,738	2,215,155	0.06
MTN Group Ltd	92,574	430,626	0.01
Nice Ltd	4,648	760,149	0.02
Nippon Telegraph & Telephone Corp	2,166,800	2,044,761	0.06
Nokia Oyj (Finland listed)	367,822	1,402,808	0.04
Ooredoo QPSC	70,587	197,744	0.01
Orange SA	74,969	751,576	0.02
PLDT Inc	6,695	164,151	0.01
Rogers Communications Inc	17,673	653,527	0.02
Saudi Telecom Co	87,322	872,848	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Singapore Telecommunications Ltd (Board Lot 10)	37,000	75,078	0.00
Singapore Telecommunications Ltd (Board Lot 100)	349,700	709,592	0.02
SoftBank Corp	191,200	2,335,027	0.06
SoftBank Group Corp	66,300	4,282,339	0.12
Spark New Zealand Ltd	117,796	298,601	0.01
Swisscom AG	1,843	1,036,764	0.03
Taiwan Mobile Co Ltd	84,000	277,053	0.01
Tele2 AB	39,300	395,961	0.01
Telecom Italia SpA (Voting rights)	492,736	118,028	0.00
Telefonaktiebolaget LM Ericsson	148,765	924,320	0.03
Telefonica Brasil SA	23,000	187,745	0.01
Telefonica SA	203,939	865,544	0.02
Telekom Malaysia Bhd	166,200	238,158	0.01
Telenor ASA	59,602	681,246	0.02
Telia Co AB	175,591	471,384	0.01
Telkom Indonesia Persero Tbk PT	2,253,400	430,726	0.01
Telstra Group Ltd	255,514	617,735	0.02
TELUS Corp	37,999	575,116	0.02
TIM SA	28,200	80,623	0.00
T-Mobile US Inc	23,982	4,225,149	0.11
True Corp PCL	155,327	37,036	0.00
Turkcell Iletisim Hizmetleri AS	14,555	44,664	0.00
Verizon Communications Inc	291,012	12,001,335	0.32
Vodacom Group Ltd	27,671	147,766	0.00
Vodafone Group PLC	697,681	615,240	0.02
Xiaomi Corp	857,600	1,810,237	0.05
ZTE Corp - Class A	33,500	128,955	0.00
ZTE Corp - Class H	11,600	25,674	0.00
<b>Total Telecommunications</b>		<b>83,622,716</b>	<b>2.26</b>

**Textile (0.01%) (31 December 2023: 0.01%)**

Far Eastern New Century Corp	197,000	214,054	0.01
Sasa Polyester Sanayi AS	90,947	121,731	0.00
<b>Total Textile</b>		<b>335,785</b>	<b>0.01</b>

**Toys, Games & Hobbies (0.12%) (31 December 2023: 0.14%)**

Bandai Namco Holdings Inc	27,600	538,754	0.02
Nintendo Co Ltd	71,200	3,787,065	0.10
<b>Total Toys, Games &amp; Hobbies</b>		<b>4,325,819</b>	<b>0.12</b>

**Transportation (1.35%) (31 December 2023: 1.66%)**

Agility Global PLC	127,940	41,451	0.00
AP Moller - Maersk AS - Class A	228	387,307	0.01
AP Moller - Maersk AS - Class B	202	351,414	0.01
Aurizon Holdings Ltd	127,106	309,840	0.01
Canadian National Railway Co	38,513	4,550,014	0.12
Canadian Pacific Kansas City Ltd	43,027	3,387,824	0.09
Central Japan Railway Co	33,200	716,795	0.02
CH Robinson Worldwide Inc	7,700	678,524	0.02
Cia Sud Americana de Vapores SA	2,250,732	142,494	0.00
COSCO SHIPPING Holdings Co Ltd - Class H	192,500	336,802	0.01
CSX Corp	95,070	3,180,092	0.09

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Deutsche Post AG	39,996	1,619,896	0.04
DSV AS	12,552	1,924,777	0.05
East Japan Railway Co	30,700	508,518	0.01
Evergreen Marine Corp Taiwan Ltd	27,000	160,628	0.00
Expeditors International of Washington Inc	11,427	1,425,975	0.04
FedEx Corp	9,790	2,935,434	0.08
Getlink SE	20,371	337,314	0.01
Hankyu Hanshin Holdings Inc	10,400	276,325	0.01
HMM Co Ltd	11,067	157,824	0.00
Hyundai Glovis Co Ltd	1,045	166,259	0.00
JB Hunt Transport Services Inc	5,420	867,200	0.02
Kawasaki Kisen Kaisha Ltd	13,900	202,201	0.01
Keisei Electric Railway Co Ltd	5,800	186,627	0.01
Kintetsu Group Holdings Co Ltd	8,000	174,164	0.00
Knight-Swift Transportation Holdings Inc	3,372	168,330	0.00
Kuehne & Nagel International AG	3,584	1,030,609	0.03
Mitsui OSK Lines Ltd	18,100	542,122	0.01
MTR Corp Ltd	77,943	246,086	0.01
Nippon Express Holdings Inc	3,000	138,288	0.00
Nippon Yusen KK	31,900	928,483	0.03
Norfolk Southern Corp	10,564	2,267,985	0.06
Old Dominion Freight Line Inc	13,560	2,394,696	0.06
Poste Italiane SpA	44,097	562,169	0.02
Rumo SA	76,700	286,117	0.01
SF Holding Co Ltd	29,900	146,865	0.00
SG Holdings Co Ltd	19,800	182,479	0.01
SITC International Holdings Co Ltd	51,000	138,484	0.00
TFI International Inc	4,164	604,478	0.02
Tokyu Corp	34,700	382,248	0.01
Union Pacific Corp	40,344	9,128,233	0.25
United Parcel Service Inc	31,399	4,296,953	0.12
Wan Hai Lines Ltd	80,000	218,486	0.01
West Japan Railway Co	31,200	580,903	0.02
Yamato Holdings Co Ltd	16,700	183,600	0.01
Yang Ming Marine Transport Corp	45,000	103,479	0.00
ZTO Express Cayman Inc	18,583	385,597	0.01
<b>Total Transportation</b>		<b>49,942,389</b>	<b>1.35</b>

**Utilities - Electric (1.45%) (31 December 2023: 1.56%)**

Adani Green Energy Ltd	13,215	283,484	0.01
Brookfield Renewable Corp	12,100	342,746	0.01
Centrais Eletricas Brasileiras SA (Voting rights)	64,700	417,592	0.01
CGN Power Co Ltd - Class H	415,000	182,852	0.00
China National Nuclear Power Co Ltd	177,200	259,970	0.01
China Yangtze Power Co Ltd	116,200	462,494	0.01
CMS Energy Corp	21,008	1,250,606	0.03
Consolidated Edison Inc	13,004	1,162,818	0.03
Constellation Energy Corp	14,515	2,906,919	0.08
CPFL Energia SA	28,300	166,760	0.00
E.ON SE	155,967	2,048,518	0.06
Edison International	17,461	1,253,874	0.03
EDP Renovaveis SA	27,150	379,729	0.01
Elia Group SA	1,651	154,739	0.00
Endesa SA	14,949	280,939	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Enel SpA	525,512	3,657,536	0.10
Energisa SA	15,600	128,126	0.00
Engie SA	120,877	1,727,549	0.05
Equatorial Energia SA	727	4,069	0.00
Equatorial Energia SA (Voting rights)	47,710	263,612	0.01
Eversource Energy	25,011	1,418,374	0.04
Exelon Corp	70,131	2,427,234	0.07
Fortis Inc	37,780	1,468,018	0.04
Fortum Oyj	26,902	393,560	0.01
Hydro One Ltd	19,859	578,347	0.02
Iberdrola SA	405,078	5,259,637	0.14
Interconexion Electrica SA ESP	3,427	15,050	0.00
Meridian Energy Ltd	37,183	142,515	0.00
National Grid PLC	269,738	3,009,451	0.08
NextEra Energy Inc	136,128	9,639,224	0.26
Northland Power Inc	24,306	417,786	0.01
NRG Energy Inc	7,106	553,273	0.01
Orsted AS	11,691	622,673	0.02
PG&E Corp	101,954	1,780,117	0.05
Power Grid Corp of India Ltd	236,872	940,102	0.03
Public Service Enterprise Group Inc	33,243	2,450,009	0.07
Redeia Corp SA	23,117	404,339	0.01
Sempra	29,202	2,221,104	0.06
SSE PLC	71,857	1,625,482	0.04
Terna - Rete Elettrica Nazionale	87,216	674,694	0.02
Verbund AG	6,735	531,623	0.01
<b>Total Utilities - Electric</b>		<b>53,907,544</b>	<b>1.45</b>
<b>Utilities - Electric &amp; Gas (0.12%) (31 December 2023: 0.17%)</b>			
AltaGas Ltd	19,482	440,084	0.01
Atmos Energy Corp	8,056	939,732	0.03
Beijing Enterprises Holdings Ltd	21,000	70,472	0.00
Canadian Utilities Ltd	12,344	266,573	0.01
Centrica PLC	460,510	785,294	0.02
ENN Energy Holdings Ltd	66,700	549,753	0.01
GAIL India Ltd	38,440	101,208	0.00
Hong Kong & China Gas Co Ltd	395,759	301,100	0.01
Snam SpA	96,665	427,975	0.01
Tokyo Gas Co Ltd	29,600	635,758	0.02
<b>Total Utilities - Electric &amp; Gas</b>		<b>4,517,949</b>	<b>0.12</b>
<b>Water (0.13%) (31 December 2023: 0.16%)</b>			
American Water Works Co Inc	13,257	1,712,274	0.05
Beijing Enterprises Water Group Ltd	704,000	216,410	0.01
Essential Utilities Inc	18,134	676,943	0.02
Severn Trent PLC	17,983	541,029	0.01
United Utilities Group PLC	56,926	707,080	0.02
Veolia Environnement SA	30,365	908,620	0.02
<b>Total Water</b>		<b>4,762,356</b>	<b>0.13</b>
<b>Total Common Stocks</b>		<b>3,681,313,848</b>	<b>99.30</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Preferred Stocks</b>			
<b>Auto Manufacturers (0.03%) (31 December 2023: 0.03%)</b>			
Bayerische Motoren Werke AG (Non-voting rights)	2,497	220,649	0.01
Dr Ing hc F Porsche AG	5,658	421,567	0.01
Volkswagen AG (Non-voting rights)	3,261	368,371	0.01
<b>Total Auto Manufacturers</b>		<b>1,010,587</b>	<b>0.03</b>
<b>Banks (0.06%) (31 December 2023: 0.08%)</b>			
Banco Bradesco SA (Non-voting rights)	204,340	455,442	0.01
Bancolombia SA (Non-voting rights)	32,029	263,395	0.01
Itau Unibanco Holding SA	242,900	1,417,312	0.04
<b>Total Banks</b>		<b>2,136,149</b>	<b>0.06</b>
<b>Chemicals (0.01%) (31 December 2023: 0.02%)</b>			
LG Chem Ltd (Non-voting rights)	828	144,968	0.00
Sociedad Quimica y Minera de Chile SA	5,829	234,827	0.01
<b>Total Chemicals</b>		<b>379,795</b>	<b>0.01</b>
<b>Electronics (0.01%) (31 December 2023: 0.02%)</b>			
Sartorius AG	1,403	329,303	0.01
<b>Holding Companies - Diversified Operations (0.01%) (31 December 2023: 0.01%)</b>			
Itausa SA	176,003	311,165	0.01
<b>Household Products (0.02%) (31 December 2023: 0.03%)</b>			
Henkel AG & Co KGaA (Non-voting rights)	10,751	958,893	0.02
<b>Iron &amp; Steel (0.01%) (31 December 2023: 0.01%)</b>			
Gerdau SA	75,600	250,165	0.01
<b>Oil &amp; Gas (Nil) (31 December 2023: 0.04%)</b>			
Surgutneftegas PJSC	308,989	-	0.00
<b>Semiconductors (0.06%) (31 December 2023: 0.05%)</b>			
Samsung Electronics Co Ltd (Non-voting rights)	51,527	2,380,761	0.06
<b>Utilities - Electric (0.00%) (31 December 2023: 0.01%)</b>			
Centrais Eletricas Brasileiras SA (Non-voting rights)	2,400	17,327	0.00
Cia Energetica de Minas Gerais	112,822	200,885	0.00
<b>Total Utilities - Electric</b>		<b>218,212</b>	<b>0.00</b>
<b>Total Preferred Stocks</b>		<b>7,975,030</b>	<b>0.21</b>
<b>Rights</b>			
<b>Commercial Services (0.00%) (31 December 2023: 0.00%)</b>			
Localiza Rent a Car SA (Non-voting rights)	486	788	0.00

	Quantity	Fair Value USD	% of Net Assets
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### Rights

#### Pharmaceuticals (Nil) (31 December 2023: Nil)

Amplifon SpA	9,090	-	0.00
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<b>Total Rights</b>		<b>788</b>	<b>0.00</b>
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### Warrants

#### Software (Nil) (31 December 2023: Nil)

Constellation Software Inc (Non-voting rights)	964	-	0.00
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<b>Total Warrants</b>		<b>-</b>	<b>0.00</b>
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### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* (0.02%) (31 December 2023: 0.40%)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 AUD	149,200 CHF	88,746	883	0.00
02/07/2024 CAD	211,500 CHF	138,281	681	0.00
02/07/2024 CAD	14,490 EUR	9,851	31	0.00
02/07/2024 CHF	19,408 AUD	32,700	(241)	(0.00)
02/07/2024 CHF	549,220 AUD	917,620	(1,637)	(0.00)
02/07/2024 CHF	11,505,173 AUD	19,222,480	(34,293)	(0.00)
02/07/2024 CHF	17,981,259 CAD	27,241,690	101,881	0.00
02/07/2024 CHF	858,374 CAD	1,300,440	4,864	0.00
02/07/2024 CHF	30,296 CAD	46,300	(122)	(0.00)
02/07/2024 CHF	7,804,926 DKK	59,538,120	129,110	0.00
02/07/2024 CHF	372,584 DKK	2,842,170	6,163	0.00
02/07/2024 CHF	12,982 DKK	101,200	(98)	(0.00)
02/07/2024 CHF	59,052,748 EUR	60,415,480	966,071	0.03
02/07/2024 CHF	2,818,997 EUR	2,884,050	46,117	0.00
02/07/2024 CHF	30,225 EUR	31,790	(436)	(0.00)
02/07/2024 CHF	98,262 EUR	102,700	(718)	(0.00)
02/07/2024 CHF	25,901,483 GBP	22,619,170	231,383	0.01
02/07/2024 CHF	1,236,458 GBP	1,079,770	11,045	0.00
02/07/2024 CHF	43,609 GBP	38,500	(137)	(0.00)
03/07/2024 CHF	139,297 HKD	1,211,000	(75)	(0.00)
03/07/2024 CHF	2,918,004 HKD	25,368,100	(1,572)	(0.00)
02/07/2024 CHF	528,448 ILS	2,183,820	8,386	0.00
02/07/2024 CHF	25,227 ILS	104,250	400	0.00
02/07/2024 CHF	38,380,595 JPY	6,678,319,570	1,195,199	0.03
02/07/2024 CHF	1,832,175 JPY	318,803,030	57,055	0.00
02/07/2024 CHF	19,894 JPY	3,514,250	292	0.00
02/07/2024 CHF	63,614 JPY	11,356,500	194	0.00
02/07/2024 CHF	1,104,411 NOK	12,888,350	18,578	0.00
02/07/2024 CHF	52,721 NOK	615,250	887	0.00
02/07/2024 CHF	260,807 NZD	471,980	2,636	0.00
02/07/2024 CHF	12,450 NZD	22,530	126	0.00



## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* (0.02%) (31 December 2023: 0.40%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	CHF 5,992,963 SEK	69,992,880	60,010	0.00
02/07/2024	CHF 286,086 SEK	3,341,250	2,865	0.00
02/07/2024	CHF 10,119 SEK	119,000	24	0.00
02/07/2024	CHF 1,914,499 SGD	2,873,790	10,049	0.00
02/07/2024	CHF 91,395 SGD	137,190	480	0.00
01/07/2024	CHF 412,133,223 USD	458,252,690	386,552	0.01
01/07/2024	CHF 19,674,517 USD	21,875,620	19,013	0.00
01/07/2024	CHF 214,393 USD	241,140	(2,555)	(0.00)
02/07/2024	DKK 462,200 CHF	59,407	315	0.00
02/07/2024	EUR 5,251,550 AUD	8,575,870	(99,045)	(0.00)
02/07/2024	EUR 8,207,354 CAD	12,153,540	(85,659)	(0.00)
02/07/2024	EUR 469,000 CHF	449,641	2,272	0.00
02/07/2024	EUR 6,945,871 CHF	6,789,200	(111,068)	(0.00)
02/07/2024	EUR 3,562,366 DKK	26,562,180	575	0.00
02/07/2024	EUR 11,822,278 GBP	10,091,260	(85,824)	(0.00)
03/07/2024	EUR 1,331,952 HKD	11,317,660	(22,022)	(0.00)
02/07/2024	EUR 241,193 ILS	974,290	(125)	(0.00)
02/07/2024	EUR 17,519,725 JPY	2,979,448,260	254,778	0.01
02/07/2024	EUR 504,089 NOK	5,749,970	228	0.00
02/07/2024	EUR 119,030 NZD	210,570	(740)	(0.00)
02/07/2024	EUR 2,735,327 SEK	31,226,440	(17,029)	(0.00)
02/07/2024	EUR 873,826 SGD	1,282,110	(9,509)	(0.00)
01/07/2024	EUR 188,092,766 USD	204,443,670	(2,855,158)	(0.08)
02/07/2024	GBP 1,524,528 AUD	2,916,660	(20,737)	(0.00)
02/07/2024	GBP 2,382,574 CAD	4,133,420	(8,923)	(0.00)
02/07/2024	GBP 175,600 CHF	199,004	516	0.00
02/07/2024	GBP 2,016,405 CHF	2,309,010	(20,627)	(0.00)
02/07/2024	GBP 1,034,171 DKK	9,033,810	8,997	0.00
02/07/2024	GBP 7,824,708 EUR	9,166,930	66,548	0.00
02/07/2024	GBP 12,030 EUR	14,249	(64)	(0.00)
03/07/2024	GBP 386,681 HKD	3,849,140	(4,205)	(0.00)
02/07/2024	GBP 70,020 ILS	331,350	555	0.00
02/07/2024	GBP 5,085,502 JPY	1,013,311,140	129,244	0.00
02/07/2024	GBP 146,339 NOK	1,955,570	1,322	0.00
02/07/2024	GBP 34,551 NZD	71,610	40	0.00
02/07/2024	GBP 794,078 SEK	10,620,120	968	0.00
02/07/2024	GBP 253,676 SGD	436,040	(1,069)	(0.00)
01/07/2024	GBP 54,603,814 USD	69,531,350	(506,699)	(0.01)
03/07/2024	HKD 196,900 CHF	22,522	154	0.00
02/07/2024	JPY 2,702,100 AUD	26,200	(700)	(0.00)
02/07/2024	JPY 172,156,842 AUD	1,653,140	(33,822)	(0.00)
02/07/2024	JPY 4,223,011 CAD	37,100	(860)	(0.00)
02/07/2024	JPY 269,081,591 CAD	2,342,800	(39,366)	(0.00)
02/07/2024	JPY 3,617,701 CHF	20,700	(546)	(0.00)
02/07/2024	JPY 51,842,600 CHF	290,190	(652)	(0.00)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* (0.02%) (31 December 2023: 0.40%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 JPY	227,722,291 CHF	1,308,730	(40,755)	(0.00)
02/07/2024 JPY	1,837,290 DKK	81,000	(219)	(0.00)
02/07/2024 JPY	116,803,259 DKK	5,120,300	(9,748)	(0.00)
02/07/2024 JPY	3,552,200 EUR	21,151	(586)	(0.00)
02/07/2024 JPY	13,906,793 EUR	82,200	(1,645)	(0.00)
02/07/2024 JPY	883,711,345 EUR	5,195,750	(74,880)	(0.00)
02/07/2024 JPY	6,125,805 GBP	30,800	(853)	(0.00)
02/07/2024 JPY	387,602,586 GBP	1,945,260	(49,437)	(0.00)
03/07/2024 JPY	690,779 HKD	34,500	(124)	(0.00)
03/07/2024 JPY	43,663,943 HKD	2,181,670	(7,954)	(0.00)
02/07/2024 JPY	7,908,660 ILS	187,810	(689)	(0.00)
02/07/2024 JPY	16,526,909 NOK	1,108,400	(1,359)	(0.00)
02/07/2024 JPY	3,902,294 NZD	40,590	(475)	(0.00)
02/07/2024 JPY	1,414,833 SEK	95,200	(194)	(0.00)
02/07/2024 JPY	89,680,179 SEK	6,019,410	(10,890)	(0.00)
02/07/2024 JPY	451,631 SGD	3,900	(70)	(0.00)
02/07/2024 JPY	28,649,133 SGD	247,150	(4,265)	(0.00)
01/07/2024 JPY	97,483,352 USD	623,500	(17,486)	(0.00)
01/07/2024 JPY	6,167,633,586 USD	39,409,900	(1,068,276)	(0.03)
02/07/2024 SEK	543,300 CHF	46,374	(305)	(0.00)
02/07/2024 USD	16,960 AUD	25,700	(204)	(0.00)
02/07/2024 USD	11,882,404 AUD	17,852,330	(40,277)	(0.00)
02/07/2024 USD	18,570,426 CAD	25,299,940	81,048	0.00
02/07/2024 USD	26,439 CAD	36,400	(162)	(0.00)
01/07/2024 USD	3,557,300 CHF	3,177,686	21,037	0.00
02/07/2024 USD	22,624 CHF	20,300	33	0.00
02/07/2024 USD	15,716,014 CHF	14,133,050	(11,840)	(0.00)
02/07/2024 USD	8,060,506 DKK	55,294,340	113,862	0.00
01/07/2024 USD	243,740 EUR	227,918	(531)	(0.00)
02/07/2024 USD	60,986,729 EUR	56,109,160	851,710	0.02
02/07/2024 USD	86,612 EUR	80,700	121	0.00
02/07/2024 USD	26,750,136 GBP	21,006,910	195,313	0.00
02/07/2024 USD	38,393 GBP	30,200	217	0.00
03/07/2024 USD	3,013,848 HKD	23,559,900	(3,789)	(0.00)
02/07/2024 USD	545,725 ILS	2,028,160	7,352	0.00
02/07/2024 USD	39,637,183 JPY	6,202,299,530	1,080,055	0.03
02/07/2024 USD	56,898 JPY	8,925,800	1,410	0.00
02/07/2024 USD	1,140,585 NOK	11,969,690	16,407	0.00
02/07/2024 USD	269,314 NZD	438,340	2,212	0.00
02/07/2024 USD	6,189,179 SEK	65,003,900	51,061	0.00
02/07/2024 USD	1,977,167 SGD	2,668,950	7,826	0.00
Unrealised gain on open forward foreign currency exchange contracts			6,157,151	0.14
Unrealised (loss) on open forward foreign currency exchange contracts			(5,313,346)	(0.12)
<b>Net unrealised gain on open forward foreign currency exchange contracts</b>			<b>843,805</b>	<b>0.02</b>

## Financial Derivative Instruments

### Futures Contracts (0.00%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	5,179,898	233	20,477	0.00
FTSE Blossom Japan Index Futures 12/09/2024	UBS AG	1,351,827	19	7,825	0.00
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	9,810,200	40	9,000	0.00
<b>Unrealised gain on futures contracts</b>				<b>37,302</b>	<b>0.00</b>
<b>Net unrealised gain on futures contracts</b>				<b>37,302</b>	<b>0.00</b>

<b>Total Financial Derivative Instruments</b>	<b>881,107</b>	<b>0.02</b>
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	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>3,690,170,773</b>	<b>99.53</b>
<b>Other net assets</b>	<b>17,239,591</b>	<b>0.47</b>
<b>TOTAL NET ASSETS</b>	<b>3,707,410,364</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.34
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.17
Other Current Assets	0.49
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Barclays Bank, Citibank, HSBC Bank, State Street Bank London and Westpac Banking Corporation.

# Schedule of Investments as at 30 June 2024

## Global Gender Equality UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (2.99%) (31 December 2023: 3.01%)</b>			
Interpublic Group of Cos Inc	245,525	7,142,359	0.86
Publicis Groupe SA	96,572	10,288,684	1.24
WPP PLC	805,060	7,372,088	0.89
<b>Total Advertising</b>		<b>24,803,131</b>	<b>2.99</b>
<b>Auto Manufacturers (2.28%) (31 December 2023: 1.91%)</b>			
Cummins Inc	31,639	8,761,793	1.06
General Motors Co	218,106	10,133,238	1.22
<b>Total Auto Manufacturers</b>		<b>18,895,031</b>	<b>2.28</b>
<b>Banks (11.03%) (31 December 2023: 10.35%)</b>			
Bank of America Corp	258,943	10,298,202	1.24
Bank of Montreal	85,533	7,177,825	0.87
Canadian Imperial Bank of Commerce	183,712	8,733,518	1.05
Citigroup Inc	176,136	11,177,616	1.35
DNB Bank ASA	385,558	7,593,524	0.92
National Australia Bank Ltd	408,180	9,876,468	1.19
Standard Chartered PLC	816,725	7,394,399	0.89
UBS Group AG	288,573	8,494,101	1.03
Wells Fargo & Co	174,087	10,339,052	1.25
Westpac Banking Corp	563,453	10,246,769	1.24
<b>Total Banks</b>		<b>91,331,474</b>	<b>11.03</b>
<b>Biotechnology (2.54%) (31 December 2023: 2.82%)</b>			
Amgen Inc	28,653	8,952,634	1.08
Biogen Inc	28,848	6,687,548	0.81
GRAIL Inc	7,909	121,561	0.01
Illumina Inc	50,349	5,255,436	0.64
<b>Total Biotechnology</b>		<b>21,017,179</b>	<b>2.54</b>
<b>Chemicals (5.00%) (31 December 2023: 4.93%)</b>			
Dow Inc	140,898	7,474,660	0.90
DuPont de Nemours Inc	99,950	8,044,991	0.97
Ecolab Inc	41,572	9,894,142	1.20
International Flavors & Fragrances Inc	107,896	10,272,794	1.24
Yara International ASA	198,089	5,722,711	0.69
<b>Total Chemicals</b>		<b>41,409,298</b>	<b>5.00</b>
<b>Commercial Services (5.98%) (31 December 2023: 5.89%)</b>			
Automatic Data Processing Inc	30,391	7,254,032	0.88
Moody's Corp	21,649	9,112,717	1.10
PayPal Holdings Inc	114,686	6,655,245	0.80
Pluxee NV	68,115	1,912,307	0.23
S&P Global Inc	19,034	8,489,167	1.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Service Corp International	122,043	8,680,937	1.05
Transurban Group	892,498	7,391,133	0.89
<b>Total Commercial Services</b>		<b>49,495,538</b>	<b>5.98</b>
<b>Computers (0.87%) (31 December 2023: 1.03%)</b>			
Accenture PLC	23,754	7,207,205	0.87
<b>Consumer Durables &amp; Apparels (0.67%) (31 December 2023: 0.95%)</b>			
VF Corp	410,275	5,538,772	0.67
<b>Cosmetics &amp; Personal Care (2.86%) (31 December 2023: 2.80%)</b>			
L'Oreal SA	17,023	7,482,508	0.90
Procter & Gamble Co	48,773	8,043,650	0.97
Unilever PLC (UK listed)	148,289	8,147,319	0.99
<b>Total Cosmetics &amp; Personal Care</b>		<b>23,673,477</b>	<b>2.86</b>
<b>Diversified Financial Services (6.25%) (31 December 2023: 6.11%)</b>			
American Express Co	45,255	10,478,802	1.27
ASX Ltd	208,675	8,361,865	1.01
BlackRock Inc	10,643	8,379,448	1.01
Mastercard Inc	17,883	7,889,267	0.95
Raymond James Financial Inc	69,198	8,553,577	1.03
Visa Inc	30,778	8,078,306	0.98
<b>Total Diversified Financial Services</b>		<b>51,741,265</b>	<b>6.25</b>
<b>Electrical Components &amp; Equipment (1.29%) (31 December 2023: 1.09%)</b>			
Schneider Electric SE (France listed)	44,320	10,656,230	1.29
<b>Electronics (0.91%) (31 December 2023: 1.09%)</b>			
Keysight Technologies Inc	55,382	7,573,497	0.91
<b>Energy - Alternate Sources (0.70%) (31 December 2023: 1.20%)</b>			
Sunrun Inc	488,444	5,793,017	0.70
<b>Engineering &amp; Construction (1.22%) (31 December 2023: 1.10%)</b>			
Aena SME SA	49,966	10,068,835	1.22
<b>Food (5.90%) (31 December 2023: 6.54%)</b>			
Danone SA	131,616	8,053,345	0.97
General Mills Inc	113,903	7,205,520	0.87
J M Smucker Co	59,117	6,446,126	0.78
Kellanova	125,168	7,219,709	0.87
Mondelez International Inc	103,558	6,776,851	0.82
Sodexo SA	68,787	6,193,777	0.75
Tate & Lyle PLC	855,522	6,469,040	0.78
WK Kellogg Co	32,224	530,415	0.06
<b>Total Food</b>		<b>48,894,783</b>	<b>5.90</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Full Line Insurance (7.48%) (31 December 2023: 6.92%)</b>			
Admiral Group PLC	247,088	8,170,207	0.99
Allianz SE	30,842	8,577,806	1.03
Gjensidige Forsikring ASA	492,549	8,826,379	1.07
Insurance Australia Group Ltd	1,984,417	9,462,645	1.14
MetLife Inc	114,153	8,012,416	0.97
NN Group NV	198,553	9,246,184	1.12
Storebrand ASA	938,341	9,605,985	1.16
<b>Total Full Line Insurance</b>		<b>61,901,622</b>	<b>7.48</b>
<b>Health Care Products (1.30%) (31 December 2023: 1.00%)</b>			
Boston Scientific Corp	139,502	10,743,070	1.30
<b>Health Care Services (0.99%) (31 December 2023: 0.99%)</b>			
Medibank Pvt Ltd	3,304,855	8,232,711	0.99
<b>Household Products (0.85%) (31 December 2023: 0.90%)</b>			
Clorox Co	51,302	7,001,192	0.85
<b>Internet (6.04%) (31 December 2023: 5.78%)</b>			
CAR Group Ltd	389,163	9,161,619	1.11
Etsy Inc	113,384	6,687,405	0.81
Lyft Inc	652,206	9,196,204	1.11
Meta Platforms Inc	24,539	12,373,058	1.49
Pinterest Inc	286,098	12,608,381	1.52
<b>Total Internet</b>		<b>50,026,667</b>	<b>6.04</b>
<b>Lodging (2.19%) (31 December 2023: 0.95%)</b>			
Accor SA	203,668	8,361,776	1.01
Hilton Worldwide Holdings Inc	44,854	9,787,149	1.18
<b>Total Lodging</b>		<b>18,148,925</b>	<b>2.19</b>
<b>Machinery - Diversified (1.27%) (31 December 2023: 1.10%)</b>			
Xylem Inc	77,348	10,490,721	1.27
<b>Media (3.33%) (31 December 2023: 2.99%)</b>			
ITV PLC	8,727,173	8,883,483	1.07
Vivendi SE	851,653	8,906,411	1.08
Wolters Kluwer NV	59,103	9,805,659	1.18
<b>Total Media</b>		<b>27,595,553</b>	<b>3.33</b>
<b>Pharmaceuticals (4.71%) (31 December 2023: 4.52%)</b>			
AstraZeneca PLC	55,103	8,609,344	1.04
Johnson & Johnson	46,523	6,799,808	0.82
Merck & Co Inc	69,466	8,599,901	1.04
Novartis AG	73,122	7,825,712	0.95

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Sandoz Group AG	14,537	526,412	0.06
Sanofi	69,090	6,661,018	0.80
<b>Total Pharmaceuticals</b>		<b>39,022,195</b>	<b>4.71</b>
<b>Real Estate (1.05%) (31 December 2023: 1.26%)</b>			
Castellum AB	712,911	8,711,002	1.05
<b>Real Estate Investment Trusts (3.49%) (31 December 2023: 4.09%)</b>			
Covivio SA	166,583	7,924,849	0.96
Dexus	1,604,158	6,942,306	0.84
GPT Group	2,827,052	7,552,228	0.91
Mirvac Group	5,209,621	6,506,097	0.78
<b>Total Real Estate Investment Trusts</b>		<b>28,925,480</b>	<b>3.49</b>
<b>Retail (0.50%) (31 December 2023: 1.09%)</b>			
Walgreens Boots Alliance Inc	339,348	4,104,463	0.50
<b>Software (3.86%) (31 December 2023: 5.10%)</b>			
Autodesk Inc	34,527	8,543,711	1.03
Dropbox Inc	273,092	6,136,417	0.74
Salesforce Inc	34,339	8,828,562	1.07
Xero Ltd	92,907	8,463,391	1.02
<b>Total Software</b>		<b>31,972,081</b>	<b>3.86</b>
<b>Telecommunications (4.11%) (31 December 2023: 3.92%)</b>			
Orange SA	654,237	6,560,103	0.79
Tele2 AB	1,076,865	10,849,859	1.31
Verizon Communications Inc	226,167	9,327,158	1.13
Vodafone Group PLC	8,255,110	7,281,883	0.88
<b>Total Telecommunications</b>		<b>34,019,003</b>	<b>4.11</b>
<b>Toys, Games &amp; Hobbies (0.81%) (31 December 2023: 0.71%)</b>			
Hasbro Inc	114,057	6,672,351	0.81
<b>Utilities - Electric (5.81%) (31 December 2023: 5.95%)</b>			
Enel SpA	1,130,465	7,868,496	0.95
Hera SpA	2,419,773	8,283,805	1.00
Iberdrola SA	628,026	8,155,385	0.98
National Grid PLC	674,006	7,522,344	0.91
Redeia Corp SA	468,438	8,194,348	0.99
SSE PLC	359,002	8,123,425	0.98
<b>Total Utilities - Electric</b>		<b>48,147,803</b>	<b>5.81</b>
<b>Utilities - Electric &amp; Gas (0.78%) (31 December 2023: 0.91%)</b>			
Enagas SA	431,859	6,429,713	0.78

	Quantity	Fair Value USD	% of Net Assets
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### Common Stocks

#### Water (0.84%) (31 December 2023: 0.88%)

American Water Works Co Inc	53,875	6,958,503	0.84
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<b>Total Common Stocks</b>		<b>827,201,787</b>	<b>99.90</b>
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### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* (0.10%) (31 December 2023: 0.08%)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	AUD 6,275,400	CHF 3,682,543	92,938	0.01
02/07/2024	AUD 163,810	CHF 96,739	1,745	0.00
02/07/2024	AUD 126,400	GBP 66,447	421	0.00
02/07/2024	CAD 1,067,000	CHF 686,828	15,440	0.00
02/07/2024	CAD 27,850	CHF 18,078	235	0.00
02/07/2024	CAD 21,500	GBP 12,427	3	0.00
02/07/2024	CHF 919,152	AUD 1,535,690	(2,740)	(0.00)
02/07/2024	CHF 15,951,738	AUD 26,651,660	(47,546)	(0.01)
02/07/2024	CHF 3,687,040	AUD 6,275,300	(87,866)	(0.01)
02/07/2024	CHF 2,991,113	CAD 4,531,550	16,948	0.00
02/07/2024	CHF 172,349	CAD 261,110	977	0.00
02/07/2024	CHF 690,826	CAD 1,067,000	(10,991)	(0.00)
02/07/2024	CHF 29,346,085	EUR 30,023,290	480,086	0.06
02/07/2024	CHF 1,690,949	EUR 1,729,970	27,663	0.00
02/07/2024	CHF 6,752,990	EUR 7,069,100	(61,299)	(0.01)
02/07/2024	CHF 14,241,117	GBP 12,436,440	127,219	0.01
02/07/2024	CHF 820,587	GBP 716,600	7,330	0.00
02/07/2024	CHF 14,300	GBP 12,685	(121)	(0.00)
02/07/2024	CHF 3,308,149	GBP 2,928,200	(20,089)	(0.00)
02/07/2024	CHF 5,754,547	NOK 67,154,880	96,799	0.01
02/07/2024	CHF 331,582	NOK 3,869,520	5,578	0.00
02/07/2024	CHF 1,314,455	NOK 15,811,900	(22,254)	(0.00)
02/07/2024	CHF 3,426,747	SEK 40,021,580	34,314	0.00
02/07/2024	CHF 197,452	SEK 2,306,080	1,977	0.00
02/07/2024	CHF 797,526	SEK 9,423,300	(2,292)	(0.00)
01/07/2024	CHF 72,896,107	USD 81,051,420	70,444	0.01
01/07/2024	CHF 4,200,334	USD 4,670,250	4,059	0.00
01/07/2024	CHF 17,003,367	USD 19,084,000	(161,936)	(0.02)
02/07/2024	EUR 102,508	AUD 165,800	(867)	(0.00)
02/07/2024	EUR 9,747,363	AUD 15,917,610	(183,836)	(0.02)
02/07/2024	EUR 19,124	CAD 28,200	(112)	(0.00)
02/07/2024	EUR 1,827,654	CAD 2,706,410	(19,075)	(0.00)
02/07/2024	EUR 7,069,300	CHF 6,710,090	109,255	0.01
02/07/2024	EUR 19,807	CHF 18,800	306	0.00
02/07/2024	EUR 184,530	CHF 178,430	(795)	(0.00)
02/07/2024	EUR 1,847,502	CHF 1,805,830	(29,542)	(0.00)
02/07/2024	EUR 142,400	GBP 120,501	292	0.00
02/07/2024	EUR 91,415	GBP 77,400	133	0.00



## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* (0.10%) (31 December 2023: 0.08%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	EUR	8,701,305	GBP	7,427,260	(63,167)	(0.01)
02/07/2024	EUR	3,516,082	NOK	40,106,720	1,589	0.00
02/07/2024	EUR	36,678	NOK	417,700	80	0.00
02/07/2024	EUR	22,174	SEK	248,900	262	0.00
02/07/2024	EUR	2,093,753	SEK	23,902,250	(13,035)	(0.00)
01/07/2024	EUR	469,165	USD	504,100	(1,272)	(0.00)
01/07/2024	EUR	44,536,209	USD	48,406,450	(674,747)	(0.08)
02/07/2024	GBP	4,799,044	AUD	9,181,320	(65,276)	(0.01)
02/07/2024	GBP	899,856	CAD	1,561,120	(3,370)	(0.00)
02/07/2024	GBP	2,928,300	CHF	3,282,829	48,391	0.01
02/07/2024	GBP	76,440	CHF	86,735	105	0.00
02/07/2024	GBP	909,640	CHF	1,041,640	(9,305)	(0.00)
02/07/2024	GBP	8,828,262	EUR	10,342,630	75,083	0.01
02/07/2024	GBP	1,731,170	NOK	23,134,100	15,644	0.00
02/07/2024	GBP	1,030,882	SEK	13,787,180	1,257	0.00
01/07/2024	GBP	21,927,565	USD	27,922,210	(203,588)	(0.02)
02/07/2024	NOK	15,812,400	CHF	1,317,949	18,412	0.00
02/07/2024	NOK	412,760	CHF	34,656	199	0.00
02/07/2024	NOK	318,600	GBP	23,857	(235)	(0.00)
02/07/2024	SEK	9,423,500	CHF	796,845	3,069	0.00
02/07/2024	SEK	245,990	CHF	20,923	(56)	(0.00)
02/07/2024	SEK	189,900	GBP	14,284	(125)	(0.00)
02/07/2024	USD	105,444	AUD	159,850	(1,312)	(0.00)
02/07/2024	USD	25,294,522	AUD	38,004,300	(86,653)	(0.01)
02/07/2024	USD	4,743,045	CAD	6,461,820	20,700	0.00
02/07/2024	USD	19,792	CAD	27,180	(72)	(0.00)
01/07/2024	USD	19,084,500	CHF	16,860,221	321,735	0.04
01/07/2024	USD	498,170	CHF	442,279	5,983	0.00
02/07/2024	USD	20,280	CHF	18,140	93	0.00
02/07/2024	USD	4,794,696	CHF	4,311,760	(3,612)	(0.00)
02/07/2024	USD	46,534,580	EUR	42,812,110	650,681	0.08
02/07/2024	USD	194,880	EUR	180,070	1,890	0.00
01/07/2024	USD	384,500	GBP	304,485	(400)	(0.00)
02/07/2024	USD	22,582,295	GBP	17,733,900	164,882	0.02
02/07/2024	USD	94,900	GBP	74,590	611	0.00
02/07/2024	USD	9,124,956	NOK	95,760,390	131,259	0.02
02/07/2024	USD	37,711	NOK	402,770	(117)	(0.00)
02/07/2024	USD	5,433,707	SEK	57,069,310	44,828	0.01
02/07/2024	USD	22,820	SEK	240,030	154	0.00
Unrealised gain on open forward foreign currency exchange contracts					2,601,069	0.30
Unrealised (loss) on open forward foreign currency exchange contracts					(1,777,703)	(0.20)
<b>Net unrealised gain on open forward foreign currency exchange contracts</b>					<b>823,366</b>	<b>0.10</b>
<b>Total Financial Derivative Instruments</b>					<b>823,366</b>	<b>0.10</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>828,025,153</b>	<b>100.00</b>
<b>Other net liabilities</b>	<b>(26,573)</b>	<b>(0.00)</b>
<b>TOTAL NET ASSETS</b>	<b>827,998,580</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	93.57
OTC financial derivative instruments	0.29
Other Current Assets	6.14
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America, HSBC Bank, Morgan Stanley, State Street Bank London and Westpac Banking Corporation.

# Schedule of Investments as at 30 June 2024

## S&P 500 ESG UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.09%) (31 December 2023: 0.10%)</b>			
Interpublic Group of Cos Inc	53,638	1,560,330	0.04
Omnicom Group Inc	27,429	2,460,381	0.05
<b>Total Advertising</b>		<b>4,020,711</b>	<b>0.09</b>
<b>Agriculture (0.10%) (31 December 2023: 0.13%)</b>			
Archer-Daniels-Midland Co	73,905	4,467,557	0.10
<b>Airlines (0.11%) (31 December 2023: 0.03%)</b>			
American Airlines Group Inc	93,747	1,062,154	0.02
Delta Air Lines Inc	89,657	4,253,328	0.09
<b>Total Airlines</b>		<b>5,315,482</b>	<b>0.11</b>
<b>Auto Manufacturers (2.07%) (31 December 2023: 2.89%)</b>			
Cummins Inc	18,921	5,239,793	0.11
General Motors Co	155,709	7,234,240	0.16
PACCAR Inc	72,687	7,482,400	0.16
Tesla Inc	388,388	76,854,217	1.64
<b>Total Auto Manufacturers</b>		<b>96,810,650</b>	<b>2.07</b>
<b>Auto Parts &amp; Equipment (0.08%) (31 December 2023: 0.11%)</b>			
Aptiv PLC	39,241	2,763,351	0.06
BorgWarner Inc	33,259	1,072,270	0.02
<b>Total Auto Parts &amp; Equipment</b>		<b>3,835,621</b>	<b>0.08</b>
<b>Banks (4.86%) (31 December 2023: 4.41%)</b>			
Bank of America Corp	960,615	38,203,659	0.82
Bank of New York Mellon Corp	106,971	6,406,493	0.14
Citigroup Inc	267,674	16,986,592	0.36
Citizens Financial Group Inc	66,298	2,388,717	0.05
Fifth Third Bancorp	96,808	3,532,524	0.08
Goldman Sachs Group Inc	45,486	20,574,227	0.44
Huntington Bancshares Inc	203,476	2,681,814	0.06
JPMorgan Chase & Co	402,848	81,480,036	1.74
KeyCorp	124,766	1,772,925	0.04
M&T Bank Corp	23,171	3,507,163	0.07
Morgan Stanley	175,737	17,079,879	0.37
Northern Trust Corp	28,805	2,419,044	0.05
PNC Financial Services Group Inc	55,495	8,628,363	0.18
Regions Financial Corp	132,910	2,663,516	0.06
State Street Corp	41,235	3,051,390	0.06
Truist Financial Corp	186,974	7,263,940	0.16
US Bancorp	216,513	8,595,566	0.18
<b>Total Banks</b>		<b>227,235,848</b>	<b>4.86</b>
<b>Beverages (1.55%) (31 December 2023: 1.86%)</b>			
Coca-Cola Co	542,670	34,540,946	0.74

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Keurig Dr Pepper Inc	147,581	4,929,205	0.10
Molson Coors Beverage Co	26,614	1,352,790	0.03
PepsiCo Inc	192,037	31,672,662	0.68
<b>Total Beverages</b>		<b>72,495,603</b>	<b>1.55</b>
<b>Biotechnology (1.47%) (31 December 2023: 1.95%)</b>			
Amgen Inc	74,826	23,379,384	0.50
Biogen Inc	20,082	4,655,409	0.10
Bio-Rad Laboratories Inc	2,992	817,145	0.02
Corteva Inc	98,305	5,302,572	0.11
Gilead Sciences Inc	176,405	12,103,147	0.26
Incyte Corp	27,344	1,657,593	0.03
Moderna Inc	46,159	5,481,381	0.12
Regeneron Pharmaceuticals Inc	14,667	15,415,457	0.33
<b>Total Biotechnology</b>		<b>68,812,088</b>	<b>1.47</b>
<b>Building &amp; Construction Materials (0.58%) (31 December 2023: 0.50%)</b>			
Carrier Global Corp	117,788	7,430,067	0.16
Johnson Controls International PLC	95,411	6,341,970	0.13
Masco Corp	32,537	2,169,242	0.05
Mohawk Industries Inc	7,795	885,434	0.02
Trane Technologies PLC	31,579	10,387,282	0.22
<b>Total Building &amp; Construction Materials</b>		<b>27,213,995</b>	<b>0.58</b>
<b>Chemicals (1.66%) (31 December 2023: 1.60%)</b>			
Air Products and Chemicals Inc	31,017	8,003,937	0.17
Albemarle Corp	16,357	1,562,420	0.04
CF Industries Holdings Inc	26,683	1,977,744	0.04
Dow Inc	98,655	5,233,648	0.11
Ecolab Inc	35,409	8,427,342	0.18
FMC Corp	15,505	892,313	0.02
International Flavors & Fragrances Inc	35,575	3,387,096	0.07
Linde PLC	67,266	29,516,995	0.63
LyondellBasell Industries NV	35,855	3,429,889	0.07
Mosaic Co	44,803	1,294,807	0.03
PPG Industries Inc	33,031	4,158,272	0.09
Sherwin-Williams Co	32,649	9,743,441	0.21
<b>Total Chemicals</b>		<b>77,627,904</b>	<b>1.66</b>
<b>Commercial Services (1.88%) (31 December 2023: 1.81%)</b>			
Automatic Data Processing Inc	56,847	13,568,810	0.29
Cintas Corp	12,087	8,464,043	0.18
Corpay Inc	9,381	2,499,192	0.05
CoStar Group Inc	57,289	4,247,406	0.09
Global Payments Inc	36,511	3,530,614	0.08
MarketAxess Holdings Inc	5,243	1,051,379	0.02
Moody's Corp	22,026	9,271,404	0.20
PayPal Holdings Inc	148,566	8,621,285	0.18
Quanta Services Inc	20,289	5,155,232	0.11
S&P Global Inc	44,514	19,853,244	0.43

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
United Rentals Inc	9,397	6,077,322	0.13
Verisk Analytics Inc	19,987	5,387,496	0.12
<b>Total Commercial Services</b>		<b>87,727,427</b>	<b>1.88</b>
<b>Computers (10.40%) (31 December 2023: 9.72%)</b>			
Accenture PLC	88,264	26,780,181	0.58
Apple Inc	2,019,632	425,374,892	9.10
Hewlett Packard Enterprise Co	180,622	3,823,768	0.08
HP Inc	120,894	4,233,708	0.09
International Business Machines Corp	129,018	22,313,663	0.48
Western Digital Corp	44,618	3,380,706	0.07
<b>Total Computers</b>		<b>485,906,918</b>	<b>10.40</b>
<b>Consumer Durables &amp; Apparels (0.40%) (31 December 2023: 0.51%)</b>			
Deckers Outdoor Corp	3,636	3,519,466	0.07
NIKE Inc	171,924	12,957,912	0.28
Ralph Lauren Corp	5,533	968,607	0.02
Tapestry Inc	31,493	1,347,585	0.03
<b>Total Consumer Durables &amp; Apparels</b>		<b>18,793,570</b>	<b>0.40</b>
<b>Cosmetics &amp; Personal Care (1.48%) (31 December 2023: 1.48%)</b>			
Colgate-Palmolive Co	115,647	11,222,385	0.24
Estee Lauder Cos Inc	32,225	3,428,740	0.07
Procter & Gamble Co	329,941	54,413,870	1.17
<b>Total Cosmetics &amp; Personal Care</b>		<b>69,064,995</b>	<b>1.48</b>
<b>Distribution &amp; Wholesale (0.18%) (31 December 2023: Nil)</b>			
LKQ Corp	37,830	1,573,350	0.03
Pool Corp	5,129	1,576,295	0.04
WW Grainger Inc	5,865	5,291,638	0.11
<b>Total Distribution &amp; Wholesale</b>		<b>8,441,283</b>	<b>0.18</b>
<b>Diversified Financial Services (4.57%) (31 December 2023: 4.92%)</b>			
American Express Co	79,498	18,407,762	0.39
Ameriprise Financial Inc	13,689	5,847,804	0.13
BlackRock Inc	19,298	15,193,701	0.32
Capital One Financial Corp	53,221	7,368,448	0.16
Cboe Global Markets Inc	14,861	2,527,262	0.05
Charles Schwab Corp	209,777	15,458,467	0.33
CME Group Inc	50,191	9,867,551	0.21
Discover Financial Services	34,752	4,545,909	0.10
Franklin Resources Inc	38,657	863,984	0.02
Intercontinental Exchange Inc	80,029	10,955,170	0.23
Invesco Ltd	60,193	900,487	0.02
Mastercard Inc	115,184	50,814,573	1.09
Nasdaq Inc	52,508	3,164,132	0.07
Raymond James Financial Inc	25,961	3,209,039	0.07
Synchrony Financial	58,527	2,761,889	0.06
T Rowe Price Group Inc	31,407	3,621,541	0.08
Visa Inc	220,964	57,996,421	1.24
<b>Total Diversified Financial Services</b>		<b>213,504,140</b>	<b>4.57</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Electrical Components &amp; Equipment (0.68%) (31 December 2023: 0.54%)</b>			
AMETEK Inc	32,254	5,377,064	0.11
Eaton Corp PLC	56,232	17,631,545	0.38
Emerson Electric Co	79,870	8,798,479	0.19
<b>Total Electrical Components &amp; Equipment</b>		<b>31,807,088</b>	<b>0.68</b>
<b>Electronics (0.39%) (31 December 2023: 0.41%)</b>			
Allegion PLC	10,791	1,274,958	0.03
Fortive Corp	49,561	3,672,470	0.08
Hubbell Inc	7,059	2,579,923	0.05
Mettler-Toledo International Inc	3,072	4,293,397	0.09
TE Connectivity Ltd	43,726	6,577,702	0.14
<b>Total Electronics</b>		<b>18,398,450</b>	<b>0.39</b>
<b>Entertainment (0.02%) (31 December 2023: 0.04%)</b>			
Caesars Entertainment Inc	28,344	1,126,391	0.02
<b>Environmental Control (0.39%) (31 December 2023: 0.36%)</b>			
Pentair PLC	25,354	1,943,892	0.04
Republic Services Inc	28,249	5,489,911	0.12
Waste Management Inc	51,037	10,888,234	0.23
<b>Total Environmental Control</b>		<b>18,322,037</b>	<b>0.39</b>
<b>Food (1.04%) (31 December 2023: 1.18%)</b>			
Campbell Soup Co	29,761	1,344,900	0.03
Conagra Brands Inc	65,006	1,847,471	0.04
General Mills Inc	79,492	5,028,664	0.11
Hershey Co	20,857	3,834,142	0.08
Hormel Foods Corp	40,863	1,245,913	0.03
J M Smucker Co	14,076	1,534,847	0.03
Kellanova	35,078	2,023,299	0.04
Kraft Heinz Co	111,589	3,595,398	0.08
Kroger Co	93,111	4,649,032	0.10
Lamb Weston Holdings Inc	19,350	1,626,948	0.03
McCormick & Co Inc	34,999	2,482,829	0.05
Mondelez International Inc	187,057	12,241,010	0.26
Sysco Corp	70,785	5,053,341	0.11
Tyson Foods Inc	39,903	2,280,057	0.05
<b>Total Food</b>		<b>48,787,851</b>	<b>1.04</b>
<b>Forest Products &amp; Paper (Nil) (31 December 2023: 0.04%)</b>			
<b>Full Line Insurance (2.21%) (31 December 2023: 2.09%)</b>			
Aflac Inc	74,845	6,684,407	0.14
Allstate Corp	36,590	5,841,959	0.12
American International Group Inc	93,501	6,941,514	0.15
Aon PLC	29,816	8,753,383	0.19
Arch Capital Group Ltd	51,194	5,164,963	0.11
Arthur J Gallagher & Co	30,425	7,889,507	0.17

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Assurant Inc	7,184	1,194,340	0.03
Chubb Ltd	56,283	14,356,668	0.31
Everest Group Ltd	5,990	2,282,310	0.05
Globe Life Inc	12,036	990,322	0.02
Hartford Financial Services Group Inc	43,015	4,324,728	0.09
Marsh & McLennan Cos Inc	69,302	14,603,317	0.31
MetLife Inc	86,218	6,051,641	0.13
Principal Financial Group Inc	30,901	2,424,183	0.05
Prudential Financial Inc	50,557	5,924,775	0.13
Travelers Cos Inc	30,978	6,299,067	0.13
Willis Towers Watson PLC	14,382	3,770,099	0.08
<b>Total Full Line Insurance</b>		<b>103,497,183</b>	<b>2.21</b>
<b>Hand &amp; Machine Tools (0.04%) (31 December 2023: 0.05%)</b>			
Stanley Black & Decker Inc	21,416	1,710,924	0.04
<b>Health Care Products (2.81%) (31 December 2023: 2.72%)</b>			
Abbott Laboratories	244,027	25,356,845	0.54
Agilent Technologies Inc	40,854	5,295,904	0.11
Baxter International Inc	70,615	2,362,072	0.05
Boston Scientific Corp	206,847	15,929,287	0.34
Danaher Corp	92,836	23,195,075	0.50
Edwards Lifesciences Corp	84,478	7,803,233	0.17
Hologic Inc	33,814	2,510,689	0.05
IDEXX Laboratories Inc	11,209	5,461,025	0.12
Medtronic PLC	185,587	14,607,554	0.31
ResMed Inc	20,604	3,944,018	0.08
Revvity Inc	17,567	1,842,076	0.04
Stryker Corp	47,575	16,187,394	0.35
Teleflex Inc	6,384	1,342,747	0.03
Waters Corp	8,068	2,340,688	0.05
Zimmer Biomet Holdings Inc	29,067	3,154,641	0.07
<b>Total Health Care Products</b>		<b>131,333,248</b>	<b>2.81</b>
<b>Health Care Services (2.12%) (31 December 2023: 2.45%)</b>			
Centene Corp	74,640	4,948,632	0.11
Charles River Laboratories International Inc	6,732	1,390,697	0.03
DaVita Inc	7,395	1,024,725	0.02
Elevance Health Inc	32,347	17,527,545	0.37
Humana Inc	17,151	6,408,471	0.14
Quest Diagnostics Inc	15,359	2,102,340	0.04
UnitedHealth Group Inc	129,337	65,866,161	1.41
<b>Total Health Care Services</b>		<b>99,268,571</b>	<b>2.12</b>
<b>Home Builders (0.20%) (31 December 2023: 0.07%)</b>			
DR Horton Inc	41,508	5,849,723	0.13
PulteGroup Inc	30,702	3,380,290	0.07
<b>Total Home Builders</b>		<b>9,230,013</b>	<b>0.20</b>
<b>Home Furnishings (Nil) (31 December 2023: 0.02%)</b>			

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Household Products (0.06%) (31 December 2023: Nil)</b>			
Avery Dennison Corp	11,917	2,605,652	0.06
<b>Internet (6.50%) (31 December 2023: 10.61%)</b>			
Alphabet Inc - Class A	822,492	149,816,918	3.20
Alphabet Inc - Class C	685,081	125,657,557	2.69
eBay Inc	73,480	3,947,346	0.08
Etsy Inc	16,251	958,484	0.02
Expedia Group Inc	17,513	2,206,463	0.05
Uber Technologies Inc	293,195	21,309,412	0.46
<b>Total Internet</b>		<b>303,896,180</b>	<b>6.50</b>
<b>Leisure Time (0.19%) (31 December 2023: 0.13%)</b>			
Carnival Corp	137,234	2,569,021	0.06
Norwegian Cruise Line Holdings Ltd	56,570	1,062,950	0.02
Royal Caribbean Cruises Ltd	32,770	5,224,521	0.11
<b>Total Leisure Time</b>		<b>8,856,492</b>	<b>0.19</b>
<b>Lodging (0.45%) (31 December 2023: 0.44%)</b>			
Hilton Worldwide Holdings Inc	35,243	7,690,023	0.16
Las Vegas Sands Corp	53,333	2,359,985	0.05
Marriott International Inc	34,213	8,271,677	0.18
MGM Resorts International	38,268	1,700,630	0.04
Wynn Resorts Ltd	12,650	1,132,175	0.02
<b>Total Lodging</b>		<b>21,154,490</b>	<b>0.45</b>
<b>Machinery - Diversified (0.92%) (31 December 2023: 1.04%)</b>			
Deere & Co	36,514	13,642,726	0.29
Dover Corp	19,458	3,511,196	0.08
IDEX Corp	10,254	2,063,105	0.04
Ingersoll Rand Inc	56,124	5,098,304	0.11
Otis Worldwide Corp	58,457	5,627,071	0.12
Rockwell Automation Inc	16,076	4,425,401	0.10
Westinghouse Air Brake Technologies Corp	24,803	3,920,114	0.08
Xylem Inc	33,245	4,509,019	0.10
<b>Total Machinery - Diversified</b>		<b>42,796,936</b>	<b>0.92</b>
<b>Machinery, Construction &amp; Mining (0.49%) (31 December 2023: 0.50%)</b>			
Caterpillar Inc	69,087	23,012,880	0.49
<b>Media (1.11%) (31 December 2023: 1.51%)</b>			
Comcast Corp	550,653	21,563,571	0.46
FactSet Research Systems Inc	5,240	2,139,335	0.05
News Corp - Class A	50,437	1,390,548	0.03
News Corp - Class B	18,752	532,369	0.01
Paramount Global - Class B	71,022	737,919	0.02
Walt Disney Co	256,068	25,424,992	0.54
<b>Total Media</b>		<b>51,788,734</b>	<b>1.11</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Mining (0.35%) (31 December 2023: 0.37%)</b>			
Freeport-McMoRan Inc	199,470	9,694,242	0.21
Newmont Corp (Peru listed)	161,942	6,780,512	0.14
<b>Total Mining</b>		<b>16,474,754</b>	<b>0.35</b>
<b>Miscellaneous Manufacturers (0.96%) (31 December 2023: 0.89%)</b>			
Axon Enterprise Inc	9,488	2,791,749	0.06
General Electric Co	152,686	24,272,493	0.52
Illinois Tool Works Inc	37,843	8,967,277	0.19
Parker-Hannifin Corp	17,845	9,026,180	0.19
<b>Total Miscellaneous Manufacturers</b>		<b>45,057,699</b>	<b>0.96</b>
<b>Office &amp; Business Equipment (Nil) (31 December 2023: 0.05%)</b>			
<b>Oil &amp; Gas (3.37%) (31 December 2023: 2.64%)</b>			
Chevron Corp	240,883	37,678,919	0.81
Devon Energy Corp	89,774	4,255,287	0.09
Diamondback Energy Inc	25,022	5,009,154	0.11
EQT Corp	57,712	2,134,190	0.04
Exxon Mobil Corp	629,601	72,479,667	1.55
Hess Corp	38,390	5,663,293	0.12
Marathon Petroleum Corp	49,266	8,546,666	0.18
Occidental Petroleum Corp	94,224	5,938,939	0.13
Phillips 66	59,631	8,418,108	0.18
Valero Energy Corp	47,148	7,390,920	0.16
<b>Total Oil &amp; Gas</b>		<b>157,515,143</b>	<b>3.37</b>
<b>Oil &amp; Gas Services (0.40%) (31 December 2023: 0.47%)</b>			
Baker Hughes Co	134,775	4,740,037	0.10
Halliburton Co	124,425	4,203,076	0.09
Schlumberger NV	201,023	9,484,265	0.21
<b>Total Oil &amp; Gas Services</b>		<b>18,427,378</b>	<b>0.40</b>
<b>Packaging &amp; Containers (0.14%) (31 December 2023: 0.14%)</b>			
Amcor PLC	204,897	2,003,893	0.04
Ball Corp	43,850	2,631,877	0.06
Westrock Co	35,756	1,797,096	0.04
<b>Total Packaging &amp; Containers</b>		<b>6,432,866</b>	<b>0.14</b>
<b>Pharmaceuticals (5.87%) (31 December 2023: 5.72%)</b>			
AbbVie Inc	246,843	42,338,511	0.91
Becton Dickinson & Co	40,276	9,412,904	0.20
Bristol-Myers Squibb Co	287,048	11,921,104	0.25
Cardinal Health Inc	34,171	3,359,693	0.07
Cencora Inc	23,181	5,222,679	0.11
Cigna Group	40,192	13,286,270	0.28
CVS Health Corp	177,821	10,502,108	0.22
Eli Lilly & Co	111,829	101,247,740	2.17
Merck & Co Inc	354,054	43,831,885	0.94

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Pfizer Inc	796,054	22,273,591	0.48
Zoetis Inc	63,723	11,047,019	0.24
<b>Total Pharmaceuticals</b>		<b>274,443,504</b>	<b>5.87</b>
<b>Pipelines (0.50%) (31 December 2023: 0.39%)</b>			
Kinder Morgan Inc	268,884	5,342,725	0.12
ONEOK Inc	81,225	6,623,899	0.14
Targa Resources Corp	31,678	4,079,493	0.09
Williams Cos Inc	169,604	7,208,170	0.15
<b>Total Pipelines</b>		<b>23,254,287</b>	<b>0.50</b>
<b>Real Estate (0.08%) (31 December 2023: 0.10%)</b>			
CBRE Group Inc	40,927	3,647,005	0.08
<b>Real Estate Investment Trusts (2.09%) (31 December 2023: 2.42%)</b>			
Alexandria Real Estate Equities Inc	21,335	2,495,555	0.05
American Tower Corp	65,701	12,770,960	0.27
AvalonBay Communities Inc	19,847	4,106,146	0.09
BXP Inc	20,668	1,272,322	0.03
Digital Realty Trust Inc	45,932	6,983,961	0.15
Equinix Inc	13,260	10,032,516	0.22
Equity Residential	47,948	3,324,714	0.07
Extra Space Storage Inc	29,509	4,585,994	0.10
Federal Realty Investment Trust	9,785	987,991	0.02
Healthpeak Properties Inc	99,304	1,946,358	0.04
Host Hotels & Resorts Inc	102,636	1,845,395	0.04
Iron Mountain Inc	40,731	3,650,312	0.08
Kimco Realty Corp	89,638	1,744,355	0.04
Prologis Inc	130,719	14,681,051	0.31
Public Storage	22,007	6,330,314	0.14
Regency Centers Corp	23,608	1,468,418	0.03
SBA Communications Corp	15,079	2,960,008	0.06
UDR Inc	41,908	1,724,514	0.04
Ventas Inc	56,018	2,871,483	0.06
Welltower Inc	84,486	8,807,665	0.19
Weyerhaeuser Co	103,871	2,948,898	0.06
<b>Total Real Estate Investment Trusts</b>		<b>97,538,930</b>	<b>2.09</b>
<b>Retail (5.74%) (31 December 2023: 4.57%)</b>			
Bath & Body Works Inc	30,478	1,190,166	0.03
Best Buy Co Inc	27,102	2,284,428	0.05
CarMax Inc	21,017	1,541,387	0.03
Chipotle Mexican Grill Inc	195,626	12,255,969	0.26
Costco Wholesale Corp	62,005	52,703,630	1.13
Genuine Parts Co	18,797	2,600,001	0.06
Home Depot Inc	138,958	47,834,902	1.02
Lowe's Cos Inc	80,764	17,805,231	0.38
Lululemon Athletica Inc	15,858	4,736,785	0.10
McDonald's Corp	101,310	25,817,840	0.55
Ross Stores Inc	47,148	6,851,547	0.15
Starbucks Corp	157,933	12,295,084	0.26
Target Corp	64,034	9,479,593	0.20

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
TJX Cos Inc	159,227	17,530,893	0.37
Tractor Supply Co	15,134	4,086,180	0.09
Ulta Salon Cosmetics & Fragrance Inc	6,523	2,517,030	0.05
Walgreens Boots Alliance Inc	100,058	1,210,201	0.03
Walmart Inc	597,938	40,486,382	0.87
Yum! Brands Inc	39,413	5,220,646	0.11
<b>Total Retail</b>		<b>268,447,895</b>	<b>5.74</b>
<b>Semiconductors (12.82%) (31 December 2023: 8.31%)</b>			
Advanced Micro Devices Inc	227,655	36,927,917	0.79
Applied Materials Inc	116,925	27,593,131	0.59
Intel Corp	596,801	18,482,927	0.39
KLA Corp	18,669	15,392,777	0.33
Lam Research Corp	18,096	19,269,525	0.41
Micron Technology Inc	155,939	20,510,657	0.44
NVIDIA Corp	3,446,866	425,825,826	9.11
ON Semiconductor Corp	59,956	4,109,984	0.09
QUALCOMM Inc	156,557	31,183,023	0.67
<b>Total Semiconductors</b>		<b>599,295,767</b>	<b>12.82</b>
<b>Software (12.58%) (31 December 2023: 12.46%)</b>			
Adobe Inc	63,007	35,002,909	0.75
Akamai Technologies Inc	20,177	1,817,544	0.04
Autodesk Inc	29,912	7,401,724	0.16
Broadridge Financial Solutions Inc	16,548	3,259,956	0.07
Dayforce Inc	20,679	1,025,678	0.02
Electronic Arts Inc	34,344	4,785,150	0.10
Fidelity National Information Services Inc	82,018	6,180,876	0.13
Fiserv Inc	82,943	12,361,825	0.26
Jack Henry & Associates Inc	9,096	1,510,118	0.03
Microsoft Corp	1,041,398	465,452,836	9.96
MSCI Inc	11,017	5,307,440	0.11
Paychex Inc	45,237	5,363,299	0.12
Salesforce Inc	135,978	34,959,944	0.75
Take-Two Interactive Software Inc	22,769	3,540,352	0.08
<b>Total Software</b>		<b>587,969,651</b>	<b>12.58</b>
<b>Telecommunications (1.26%) (31 December 2023: 2.09%)</b>			
AT&T Inc	997,600	19,064,136	0.41
Cisco Systems Inc	567,472	26,960,595	0.58
T-Mobile US Inc	72,691	12,806,700	0.27
<b>Total Telecommunications</b>		<b>58,831,431</b>	<b>1.26</b>
<b>Toys, Games &amp; Hobbies (0.02%) (31 December 2023: 0.02%)</b>			
Hasbro Inc	17,156	1,003,626	0.02
<b>Transportation (1.12%) (31 December 2023: 1.43%)</b>			
CH Robinson Worldwide Inc	15,770	1,389,652	0.03
CSX Corp	275,476	9,214,672	0.20
JB Hunt Transport Services Inc	11,458	1,833,280	0.04
Norfolk Southern Corp	30,886	6,630,915	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Union Pacific Corp	84,698	19,163,770	0.41
United Parcel Service Inc	102,337	14,004,819	0.30
<b>Total Transportation</b>		<b>52,237,108</b>	<b>1.12</b>

**Utilities - Electric (1.09%) (31 December 2023: 1.21%)**

Consolidated Edison Inc	48,205	4,310,491	0.09
Edison International	53,367	3,832,284	0.08
Entergy Corp	29,528	3,159,496	0.07
Eversource Energy	48,634	2,758,034	0.06
Exelon Corp	138,409	4,790,336	0.10
NextEra Energy Inc	288,866	20,454,602	0.44
Public Service Enterprise Group Inc	69,669	5,134,605	0.11
Sempra	88,016	6,694,497	0.14
<b>Total Utilities - Electric</b>		<b>51,134,345</b>	<b>1.09</b>

**Water (0.07%) (31 December 2023: 0.08%)**

American Water Works Co Inc	26,850	3,467,946	0.07
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<b>Total Common Stocks</b>		<b>4,654,046,247</b>	<b>99.56</b>
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**Financial Derivative Instruments**

**Open Forward Foreign Currency Exchange Contracts\* ((0.16)%) (31 December 2023: 0.22%)**

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024 CHF	107,771,926 USD	119,829,000	104,147	0.00
01/07/2024 CHF	2,207,372 USD	2,471,070	(14,613)	(0.00)
01/07/2024 EUR	364,413 USD	389,710	850	0.00
01/07/2024 EUR	5,452,016 USD	5,845,750	(2,549)	(0.00)
01/07/2024 EUR	3,746,355 USD	4,071,950	(56,793)	(0.00)
01/07/2024 EUR	482,178,837 USD	524,085,000	(7,309,600)	(0.16)
01/07/2024 GBP	312,153 USD	395,980	(1,387)	(0.00)
01/07/2024 GBP	7,246,675 USD	9,227,800	(67,282)	(0.00)
01/07/2024 USD	1,981,130 EUR	1,820,478	30,032	0.00
01/07/2024 USD	5,928,130 EUR	5,517,301	14,960	0.00
01/07/2024 USD	990,400 EUR	910,444	14,631	0.00
01/07/2024 USD	1,971,220 EUR	1,834,710	4,868	0.00
01/07/2024 USD	2,760,610 EUR	2,572,141	3,916	0.00
01/07/2024 USD	989,220 EUR	921,742	1,343	0.00
01/07/2024 USD	54,725,260 EUR	51,215,896	(165,401)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts			174,747	0.00
Unrealised (loss) on open forward foreign currency exchange contracts			(7,617,625)	(0.16)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(7,442,878)</b>	<b>(0.16)</b>

## Financial Derivative Instruments

### Futures Contracts ((0.00)%) (31 December 2023: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	22,683,165	92	(99,005)	(0.00)
<b>Unrealised (loss) on futures contracts</b>				<b>(99,005)</b>	<b>(0.00)</b>
<b>Total Financial Derivative Instruments</b>				<b>(7,541,883)</b>	<b>(0.16)</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>4,646,504,364</b>	<b>99.40</b>
<b>Other net assets</b>	<b>27,954,060</b>	<b>0.60</b>
<b>TOTAL NET ASSETS</b>	<b>4,674,458,424</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	85.28
OTC financial derivative instruments	0.01
Other Current Assets	14.71
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contract are Morgan Stanley and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI USA Socially Responsible UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.10%) (31 December 2023: 0.13%)</b>			
Interpublic Group of Cos Inc	49,847	1,450,052	0.10
<b>Agriculture (0.14%) (31 December 2023: 0.16%)</b>			
Bunge Global SA	19,201	2,050,095	0.14
<b>Auto Manufacturers (5.50%) (31 December 2023: 5.44%)</b>			
Cummins Inc	18,260	5,056,753	0.34
Rivian Automotive Inc	98,033	1,315,606	0.09
Tesla Inc	374,320	74,070,623	5.07
<b>Total Auto Manufacturers</b>		<b>80,442,982</b>	<b>5.50</b>
<b>Auto Parts &amp; Equipment (0.17%) (31 December 2023: 0.33%)</b>			
Aptiv PLC	35,181	2,477,452	0.17
<b>Banks (2.78%) (31 December 2023: 2.99%)</b>			
Bank of New York Mellon Corp	97,827	5,858,879	0.40
Huntington Bancshares Inc	196,338	2,587,740	0.18
KeyCorp	116,227	1,651,590	0.11
Northern Trust Corp	27,028	2,269,816	0.16
PNC Financial Services Group Inc	51,894	8,068,501	0.55
Regions Financial Corp	122,636	2,457,631	0.17
State Street Corp	39,694	2,937,363	0.20
Truist Financial Corp	173,418	6,737,313	0.46
US Bancorp	203,506	8,079,206	0.55
<b>Total Banks</b>		<b>40,648,039</b>	<b>2.78</b>
<b>Beverages (4.67%) (31 December 2023: 4.79%)</b>			
Coca-Cola Co	534,212	34,002,685	2.33
Keurig Dr Pepper Inc	140,126	4,680,219	0.32
PepsiCo Inc	179,375	29,584,393	2.02
<b>Total Beverages</b>		<b>68,267,297</b>	<b>4.67</b>
<b>Biotechnology (2.56%) (31 December 2023: 3.17%)</b>			
Amgen Inc	69,935	21,851,244	1.50
Biogen Inc	19,131	4,434,958	0.30
Contra Abiomed Inc	6,966	12,191	0.00
Gilead Sciences Inc	162,158	11,125,692	0.76
<b>Total Biotechnology</b>		<b>37,424,085</b>	<b>2.56</b>
<b>Building &amp; Construction Materials (1.76%) (31 December 2023: 1.84%)</b>			
Carrier Global Corp	105,508	6,655,460	0.46
Fortune Brands Innovations Inc	16,901	1,097,553	0.07
Johnson Controls International PLC	88,277	5,867,791	0.40

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Lennox International Inc	4,356	2,330,378	0.16
Trane Technologies PLC	29,636	9,748,195	0.67
<b>Total Building &amp; Construction Materials</b>		<b>25,699,377</b>	<b>1.76</b>
<b>Chemicals (1.89%) (31 December 2023: 1.73%)</b>			
Ecolab Inc	33,473	7,966,596	0.54
International Flavors & Fragrances Inc	33,099	3,151,368	0.22
LyondellBasell Industries NV	34,065	3,258,665	0.22
PPG Industries Inc	30,361	3,822,155	0.26
Sherwin-Williams Co	31,631	9,439,660	0.65
<b>Total Chemicals</b>		<b>27,638,444</b>	<b>1.89</b>
<b>Commercial Services (3.93%) (31 December 2023: 4.40%)</b>			
Automatic Data Processing Inc	53,603	12,794,532	0.88
Gartner Inc	10,176	4,569,648	0.31
MarketAxess Holdings Inc	4,906	983,806	0.07
Moody's Corp	21,495	9,047,914	0.62
Paylocity Holding Corp	5,940	783,195	0.05
Quanta Services Inc	19,116	4,857,199	0.33
S&P Global Inc	41,761	18,625,451	1.28
United Rentals Inc	8,837	5,715,169	0.39
<b>Total Commercial Services</b>		<b>57,376,914</b>	<b>3.93</b>
<b>Computers (1.36%) (31 December 2023: 1.20%)</b>			
Hewlett Packard Enterprise Co	172,836	3,658,946	0.25
HP Inc	127,087	4,450,606	0.30
NetApp Inc	26,774	3,448,499	0.24
Seagate Technology Holdings PLC	26,531	2,739,863	0.19
Western Digital Corp	43,330	3,283,121	0.22
Zscaler Inc	11,870	2,281,300	0.16
<b>Total Computers</b>		<b>19,862,335</b>	<b>1.36</b>
<b>Consumer Durables &amp; Apparels (0.22%) (31 December 2023: 0.24%)</b>			
Deckers Outdoor Corp	3,372	3,263,937	0.22
<b>Distribution &amp; Wholesale (0.92%) (31 December 2023: 1.43%)</b>			
Ferguson PLC (US listed)	26,532	5,137,933	0.35
LKQ Corp	35,279	1,467,257	0.10
Pool Corp	5,140	1,579,680	0.11
WW Grainger Inc	5,850	5,278,115	0.36
<b>Total Distribution &amp; Wholesale</b>		<b>13,462,985</b>	<b>0.92</b>
<b>Diversified Financial Services (3.62%) (31 December 2023: 4.36%)</b>			
Ally Financial Inc	36,683	1,455,218	0.10
American Express Co	75,116	17,393,152	1.19
Ameriprise Financial Inc	13,317	5,688,902	0.39
BlackRock Inc	19,479	15,336,243	1.05
Discover Financial Services	32,387	4,236,553	0.29
Nasdaq Inc	50,978	3,071,941	0.21

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Raymond James Financial Inc	25,478	3,149,343	0.22
Synchrony Financial	53,128	2,507,116	0.17
<b>Total Diversified Financial Services</b>		<b>52,838,468</b>	<b>3.62</b>
<b>Electronics (0.94%) (31 December 2023: 1.07%)</b>			
Allegion PLC	11,580	1,368,180	0.09
Fortive Corp	46,007	3,409,126	0.23
Keysight Technologies Inc	22,728	3,108,061	0.21
Mettler-Toledo International Inc	2,878	4,022,273	0.28
Trimble Inc	32,498	1,817,292	0.13
<b>Total Electronics</b>		<b>13,724,932</b>	<b>0.94</b>
<b>Energy - Alternate Sources (0.12%) (31 December 2023: Nil)</b>			
Enphase Energy Inc	17,248	1,719,802	0.12
<b>Engineering &amp; Construction (0.15%) (31 December 2023: 0.12%)</b>			
EMCOR Group Inc	5,995	2,188,660	0.15
<b>Entertainment (Nil) (31 December 2023: 0.08%)</b>			
<b>Environmental Control (0.32%) (31 December 2023: 0.12%)</b>			
Pentair PLC	21,673	1,661,672	0.11
Veralto Corp	31,636	3,020,296	0.21
<b>Total Environmental Control</b>		<b>4,681,968</b>	<b>0.32</b>
<b>Food (0.82%) (31 December 2023: 0.81%)</b>			
Conagra Brands Inc	63,094	1,793,136	0.12
General Mills Inc	73,560	4,653,422	0.32
Hormel Foods Corp	36,991	1,127,858	0.08
Kellanova	36,007	2,076,888	0.14
McCormick & Co Inc	31,991	2,269,447	0.16
<b>Total Food</b>		<b>11,920,751</b>	<b>0.82</b>
<b>Forest Products &amp; Paper (0.13%) (31 December 2023: 0.12%)</b>			
International Paper Co	43,771	1,888,723	0.13
<b>Full Line Insurance (3.48%) (31 December 2023: 2.95%)</b>			
Hartford Financial Services Group Inc	38,561	3,876,932	0.26
Marsh & McLennan Cos Inc	64,254	13,539,633	0.93
Principal Financial Group Inc	29,945	2,349,191	0.16
Progressive Corp	76,399	15,868,875	1.09
Prudential Financial Inc	47,649	5,583,999	0.38
Travelers Cos Inc	30,173	6,135,391	0.42
Willis Towers Watson PLC	13,157	3,448,984	0.24
<b>Total Full Line Insurance</b>		<b>50,803,005</b>	<b>3.48</b>
<b>Health Care Products (4.77%) (31 December 2023: 4.88%)</b>			
Agilent Technologies Inc	38,420	4,980,396	0.34
Align Technology Inc	9,570	2,310,490	0.16



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Avantor Inc	87,243	1,849,556	0.13
Cooper Cos Inc	26,496	2,313,106	0.16
Danaher Corp	91,588	22,883,319	1.56
Edwards Lifesciences Corp	78,343	7,236,559	0.49
GE Healthcare Inc	55,931	4,358,153	0.30
Hologic Inc	30,668	2,277,104	0.16
IDEXX Laboratories Inc	10,829	5,275,903	0.36
Insulet Corp	9,396	1,896,117	0.13
Repligen Corp	6,779	854,563	0.06
Solventum Corp	17,897	946,396	0.06
STERIS PLC	13,187	2,895,080	0.20
Teleflex Inc	5,800	1,219,917	0.08
Waters Corp	7,974	2,313,422	0.16
West Pharmaceutical Services Inc	9,761	3,215,183	0.22
Zimmer Biomet Holdings Inc	26,457	2,871,389	0.20
<b>Total Health Care Products</b>		<b>69,696,653</b>	<b>4.77</b>
<b>Health Care Services (2.96%) (31 December 2023: 3.14%)</b>			
Catalent Inc	22,290	1,253,370	0.08
Centene Corp	70,096	4,647,375	0.32
DaVita Inc	7,202	997,983	0.07
Elevance Health Inc	30,240	16,385,886	1.12
HCA Healthcare Inc	25,882	8,315,391	0.57
IQVIA Holdings Inc	23,931	5,059,982	0.35
Labcorp Holdings Inc	10,939	2,226,205	0.15
Molina Healthcare Inc	7,933	2,358,486	0.16
Quest Diagnostics Inc	14,761	2,020,490	0.14
<b>Total Health Care Services</b>		<b>43,265,168</b>	<b>2.96</b>
<b>Home Builders (0.37%) (31 December 2023: Nil)</b>			
DR Horton Inc	38,767	5,463,446	0.37
<b>Household Products (0.54%) (31 December 2023: 0.57%)</b>			
Avery Dennison Corp	10,474	2,290,145	0.16
Church & Dwight Co Inc	32,147	3,333,009	0.23
Clorox Co	16,400	2,238,113	0.15
<b>Total Household Products</b>		<b>7,861,267</b>	<b>0.54</b>
<b>Internet (1.11%) (31 December 2023: 1.40%)</b>			
Gen Digital Inc (Germany listed)	76,028	1,899,184	0.13
Palo Alto Networks Inc	42,201	14,306,596	0.98
<b>Total Internet</b>		<b>16,205,780</b>	<b>1.11</b>
<b>Iron &amp; Steel (0.17%) (31 December 2023: Nil)</b>			
Steel Dynamics Inc	19,179	2,483,686	0.17
<b>Machinery - Diversified (1.54%) (31 December 2023: 1.96%)</b>			
CNH Industrial NV (US listed)	106,977	1,083,680	0.07
Dover Corp	17,838	3,218,874	0.22
Graco Inc	21,871	1,733,937	0.12
IDEX Corp	10,085	2,029,106	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ingersoll Rand Inc	52,130	4,735,505	0.32
Rockwell Automation Inc	15,301	4,212,068	0.29
Toro Co	13,451	1,257,806	0.09
Xylem Inc	31,616	4,288,088	0.29
<b>Total Machinery - Diversified</b>		<b>22,559,064</b>	<b>1.54</b>
<b>Machinery, Construction &amp; Mining (1.49%) (31 December 2023: 1.52%)</b>			
Caterpillar Inc	65,173	21,709,178	1.49
<b>Media (1.89%) (31 December 2023: 2.00%)</b>			
FactSet Research Systems Inc	5,155	2,104,637	0.14
Fox Corp - Class A	31,581	1,085,441	0.08
Fox Corp - Class B	18,928	606,076	0.04
Walt Disney Co	239,455	23,775,547	1.63
<b>Total Media</b>		<b>27,571,701</b>	<b>1.89</b>
<b>Mining (0.43%) (31 December 2023: 0.48%)</b>			
Newmont Corp (Peru listed)	150,687	6,309,279	0.43
<b>Miscellaneous Manufacturers (0.19%) (31 December 2023: 0.99%)</b>			
Axon Enterprise Inc	9,587	2,820,885	0.19
<b>Oil &amp; Gas (0.46%) (31 December 2023: 0.46%)</b>			
Valero Energy Corp	43,096	6,755,748	0.46
<b>Oil &amp; Gas Services (0.58%) (31 December 2023: 0.68%)</b>			
Baker Hughes Co	131,802	4,635,486	0.32
Halliburton Co	114,262	3,859,789	0.26
<b>Total Oil &amp; Gas Services</b>		<b>8,495,275</b>	<b>0.58</b>
<b>Packaging &amp; Containers (0.29%) (31 December 2023: 0.29%)</b>			
Ball Corp	41,342	2,481,352	0.17
Westrock Co	34,058	1,711,759	0.12
<b>Total Packaging &amp; Containers</b>		<b>4,193,111</b>	<b>0.29</b>
<b>Pharmaceuticals (1.27%) (31 December 2023: 2.09%)</b>			
Cencora Inc	23,609	5,319,119	0.36
Henry Schein Inc	17,147	1,099,125	0.08
Neurocrine Biosciences Inc	12,510	1,722,256	0.12
Zoetis Inc	59,887	10,382,034	0.71
<b>Total Pharmaceuticals</b>		<b>18,522,534</b>	<b>1.27</b>
<b>Real Estate (0.25%) (31 December 2023: 0.29%)</b>			
CBRE Group Inc	40,561	3,614,399	0.25
<b>Real Estate Investment Trusts (2.30%) (31 December 2023: 2.53%)</b>			
American Tower Corp	61,092	11,875,089	0.81
Annaly Capital Management Inc	65,176	1,242,257	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
BXP Inc	18,215	1,121,318	0.08
Crown Castle Inc	56,944	5,563,446	0.38
Iron Mountain Inc	37,877	3,394,550	0.23
SBA Communications Corp	13,805	2,709,928	0.19
Welltower Inc	74,142	7,729,326	0.53
<b>Total Real Estate Investment Trusts</b>		<b>33,635,914</b>	<b>2.30</b>

**Retail (5.41%) (31 December 2023: 5.43%)**

Best Buy Co Inc	25,774	2,172,495	0.15
CarMax Inc	19,522	1,431,747	0.10
Dick's Sporting Goods Inc	7,384	1,586,456	0.11
Home Depot Inc	129,412	44,548,895	3.05
Lowe's Cos Inc	74,774	16,484,716	1.13
Lululemon Athletica Inc	14,859	4,438,393	0.30
Tractor Supply Co	14,309	3,863,439	0.26
Ulta Salon Cosmetics & Fragrance Inc	6,301	2,431,376	0.16
Williams-Sonoma Inc	7,740	2,185,549	0.15
<b>Total Retail</b>		<b>79,143,066</b>	<b>5.41</b>

**Semiconductors (14.15%) (31 December 2023: 8.65%)**

Advanced Micro Devices Inc	211,025	34,230,450	2.34
Applied Materials Inc	108,373	25,575,007	1.75
Intel Corp	556,357	17,230,425	1.18
Lam Research Corp	17,173	18,286,712	1.25
Lattice Semiconductor Corp	17,011	986,470	0.07
Marvell Technology Inc	113,621	7,942,125	0.54
NVIDIA Corp	757,904	93,631,694	6.41
NXP Semiconductors NV	33,349	8,973,906	0.61
<b>Total Semiconductors</b>		<b>206,856,789</b>	<b>14.15</b>

**Software (19.34%) (31 December 2023: 19.78%)**

Adobe Inc	58,544	32,523,611	2.22
Akamai Technologies Inc	20,024	1,803,766	0.12
ANSYS Inc	11,620	3,735,838	0.26
Aspen Technology Inc	3,381	671,570	0.05
Atlassian Corp Ltd	20,200	3,572,984	0.24
Autodesk Inc	27,781	6,874,428	0.47
Broadridge Financial Solutions Inc	15,500	3,053,507	0.21
Cadence Design Systems Inc	35,512	10,928,846	0.75
Confluent Inc	23,742	701,103	0.05
Dayforce Inc	19,539	969,137	0.07
DocuSign Inc	27,332	1,462,265	0.10
Electronic Arts Inc	33,302	4,639,978	0.32
Fair Isaac Corp	3,325	4,949,806	0.34
Fidelity National Information Services Inc	74,867	5,641,996	0.39
Fiserv Inc	76,894	11,460,312	0.78
HubSpot Inc	6,481	3,822,437	0.26
Intuit Inc	36,584	24,043,428	1.64
Manhattan Associates Inc	7,725	1,905,607	0.13
Microsoft Corp	168,356	75,246,896	5.15
Paychex Inc	41,985	4,977,753	0.34
PTC Inc	15,897	2,888,014	0.20

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Salesforce Inc	126,686	32,571,049	2.23
ServiceNow Inc	26,802	21,084,379	1.44
Synopsys Inc	19,896	11,839,343	0.81
Take-Two Interactive Software Inc	20,910	3,251,307	0.22
Twilio Inc	22,239	1,263,400	0.09
UiPath Inc	50,765	643,702	0.04
Workday Inc	27,419	6,129,809	0.42
<b>Total Software</b>		<b>282,656,271</b>	<b>19.34</b>
<b>Telecommunications (3.37%) (31 December 2023: 3.67%)</b>			
Cisco Systems Inc	528,845	25,125,494	1.72
Juniper Networks Inc	40,375	1,472,076	0.10
Verizon Communications Inc	549,273	22,652,080	1.55
<b>Total Telecommunications</b>		<b>49,249,650</b>	<b>3.37</b>
<b>Toys, Games &amp; Hobbies (Nil) (31 December 2023: 0.06%)</b>			
<b>Transportation (0.25%) (31 December 2023: 0.29%)</b>			
CH Robinson Worldwide Inc	15,424	1,359,166	0.09
Expeditors International of Washington Inc	18,691	2,332,455	0.16
<b>Total Transportation</b>		<b>3,691,621</b>	<b>0.25</b>
<b>Utilities - Electric (0.49%) (31 December 2023: 0.58%)</b>			
Eversource Energy	46,822	2,655,281	0.18
Exelon Corp	129,222	4,472,384	0.31
<b>Total Utilities - Electric</b>		<b>7,127,665</b>	<b>0.49</b>
<b>Utilities - Electric &amp; Gas (0.16%) (31 December 2023: 0.17%)</b>			
Atmos Energy Corp	19,516	2,276,547	0.16
<b>Water (0.31%) (31 December 2023: 0.35%)</b>			
American Water Works Co Inc	25,341	3,273,051	0.22
Essential Utilities Inc	35,293	1,317,490	0.09
<b>Total Water</b>		<b>4,590,541</b>	<b>0.31</b>
<b>Total Common Stocks</b>		<b>1,456,585,541</b>	<b>99.67</b>

#### Financial Derivative Instruments

##### Open Forward Foreign Currency Exchange Contracts\* ((0.16%) (31 December 2023: 0.16%))

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024 CHF	22,059,118 USD	24,527,000	21,317	0.00
01/07/2024 EUR	54,095,083 USD	58,796,000	(819,568)	(0.06)
01/07/2024 GBP	162,979,117 USD	207,535,000	(1,513,188)	(0.10)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.16)% (31 December 2023: 0.16%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2024 USD	1,032,330 GBP	817,502	(1,074)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts			21,317	0.00
Unrealised (loss) on open forward foreign currency exchange contracts			(2,333,830)	(0.16)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(2,312,513)</b>	<b>(0.16)</b>

### Futures Contracts ((0.00)% (31 December 2023: 0.00%))

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	4,421,700	18	(3,060)	(0.00)
<b>Unrealised (loss) on futures contracts</b>				<b>(3,060)</b>	<b>(0.00)</b>

**Total Financial Derivative Instruments** (2,315,573) (0.16)

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>1,454,269,968</b>	<b>99.51</b>
<b>Other net assets</b>	<b>7,190,922</b>	<b>0.49</b>
<b>TOTAL NET ASSETS</b>	<b>1,461,460,890</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	91.81
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
OTC financial derivative instruments	0.00
Other Current Assets	8.19
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI World Socially Responsible UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.21%) (31 December 2023: 0.09%)</b>			
Interpublic Group of Cos Inc	32,417	943,010	0.07
Publicis Groupe SA	19,925	2,122,223	0.14
<b>Total Advertising</b>		<b>3,065,233</b>	<b>0.21</b>
<b>Agriculture (0.09%) (31 December 2023: 0.10%)</b>			
Bunge Global SA	13,087	1,397,299	0.09
<b>Auto Manufacturers (3.64%) (31 December 2023: 5.10%)</b>			
Cummins Inc	11,921	3,301,283	0.22
Rivian Automotive Inc	64,870	870,555	0.06
Tesla Inc	252,244	49,914,043	3.36
<b>Total Auto Manufacturers</b>		<b>54,085,881</b>	<b>3.64</b>
<b>Auto Parts &amp; Equipment (0.40%) (31 December 2023: 0.55%)</b>			
Aptiv PLC	23,630	1,664,025	0.11
Bridgestone Corp	51,500	2,024,015	0.14
Cie Generale des Etablissements Michelin SCA	58,569	2,266,673	0.15
<b>Total Auto Parts &amp; Equipment</b>		<b>5,954,713</b>	<b>0.40</b>
<b>Banks (4.04%) (31 December 2023: 4.54%)</b>			
Bank of New York Mellon Corp	66,201	3,964,778	0.27
Bank of Nova Scotia	107,524	4,917,493	0.33
Banque Cantonale Vaudoise	2,800	297,107	0.02
Computershare Ltd	45,075	792,922	0.05
Concordia Financial Group Ltd	93,692	551,109	0.04
Credit Agricole SA	94,796	1,294,354	0.09
DNB Bank ASA	76,386	1,504,404	0.10
FincoBank Banca Finco SpA	55,458	827,365	0.05
Hang Seng Bank Ltd	65,800	846,161	0.06
Huntington Bancshares Inc	128,353	1,691,693	0.11
KBC Group NV	21,722	1,534,189	0.10
KeyCorp	80,898	1,149,561	0.08
Mediobanca Banca di Credito Finanziario SpA	45,273	664,257	0.04
National Bank of Canada	30,525	2,420,629	0.16
Northern Trust Corp	17,813	1,495,936	0.10
PNC Financial Services Group Inc	35,013	5,443,821	0.37
Regions Financial Corp	80,032	1,603,841	0.11
State Street Corp	27,276	2,018,424	0.13
Sumitomo Mitsui Financial Group Inc	110,100	7,340,685	0.49
Svenska Handelsbanken AB - Class A	126,700	1,207,755	0.08
Toronto-Dominion Bank	155,979	8,572,091	0.58
Truist Financial Corp	117,866	4,579,094	0.31
US Bancorp	137,312	5,451,286	0.37
<b>Total Banks</b>		<b>60,168,955</b>	<b>4.04</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Beverages (3.24%) (31 December 2023: 3.34%)</b>			
Coca-Cola Co	361,228	22,992,162	1.54
Coca-Cola Europacific Partners PLC	18,008	1,312,243	0.09
Coca-Cola HBC AG	20,687	705,539	0.05
Keurig Dr Pepper Inc	96,356	3,218,290	0.22
PepsiCo Inc	121,151	19,981,434	1.34
<b>Total Beverages</b>		<b>48,209,668</b>	<b>3.24</b>
<b>Biotechnology (2.26%) (31 December 2023: 2.26%)</b>			
Amgen Inc	47,067	14,706,084	0.99
Biogen Inc	12,887	2,987,464	0.20
Contra Abiomed Inc	3,242	5,673	0.00
CSL Ltd	42,701	8,418,760	0.56
Gilead Sciences Inc	110,106	7,554,373	0.51
<b>Total Biotechnology</b>		<b>33,672,354</b>	<b>2.26</b>
<b>Building &amp; Construction Materials (1.80%) (31 December 2023: 1.71%)</b>			
Carrier Global Corp	71,721	4,524,161	0.30
Daikin Industries Ltd	23,400	3,254,122	0.22
Fortune Brands Innovations Inc	11,057	718,042	0.05
James Hardie Industries PLC	37,912	1,197,614	0.08
Johnson Controls International PLC	60,297	4,007,942	0.27
Lennox International Inc	2,728	1,459,425	0.10
Sika AG	13,310	3,809,628	0.26
Svenska Cellulosa AB SCA	55,305	817,548	0.05
Trane Technologies PLC	19,998	6,577,942	0.44
West Fraser Timber Co Ltd	5,318	408,347	0.03
<b>Total Building &amp; Construction Materials</b>		<b>26,774,771</b>	<b>1.80</b>
<b>Chemicals (2.04%) (31 December 2023: 2.31%)</b>			
Akzo Nobel NV	15,411	937,821	0.06
Asahi Kasei Corp	115,100	737,353	0.05
Croda International PLC	10,940	545,979	0.04
DSM-Firmenich AG	16,697	1,889,714	0.13
Ecolab Inc	22,618	5,383,084	0.36
Givaudan SA	816	3,868,417	0.26
International Flavors & Fragrances Inc	22,490	2,141,273	0.14
LyondellBasell Industries NV	22,562	2,158,281	0.15
Mitsubishi Chemical Group Corp	116,300	645,701	0.04
Mitsui Chemicals Inc	15,218	420,042	0.03
Novonosis (Novozymes) B	32,394	1,983,715	0.13
PPG Industries Inc	21,095	2,655,649	0.18
Sherwin-Williams Co	21,176	6,319,554	0.43
Toray Industries Inc	127,800	604,996	0.04
<b>Total Chemicals</b>		<b>30,291,579</b>	<b>2.04</b>
<b>Commercial Services (3.84%) (31 December 2023: 4.26%)</b>			
Amadeus IT Group SA	39,010	2,598,010	0.18
Automatic Data Processing Inc	36,191	8,638,430	0.58
Brambles Ltd	125,673	1,219,513	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Element Fleet Management Corp	34,266	623,291	0.04
Gartner Inc	7,016	3,150,605	0.21
Intertek Group PLC	13,306	806,356	0.05
MarketAxess Holdings Inc	3,269	655,533	0.04
Moody's Corp	14,464	6,088,331	0.41
Paylocity Holding Corp	3,886	512,369	0.03
Quanta Services Inc	12,698	3,226,435	0.22
RB Global Inc	16,154	1,231,782	0.08
RELX PLC	163,364	7,514,839	0.51
S&P Global Inc	28,179	12,567,834	0.85
Secom Co Ltd	18,400	1,086,316	0.07
SGS SA	12,785	1,138,215	0.08
Transurban Group	269,582	2,232,501	0.15
United Rentals Inc	5,906	3,819,587	0.26
<b>Total Commercial Services</b>		<b>57,109,947</b>	<b>3.84</b>
<b>Computers (0.99%) (31 December 2023: 0.94%)</b>			
CGI Inc	17,965	1,792,758	0.12
Fujitsu Ltd	158,000	2,472,249	0.17
NEC Corp	21,100	1,737,346	0.12
NetApp Inc	18,540	2,387,952	0.16
Nomura Research Institute Ltd	34,400	966,818	0.06
Seagate Technology Holdings PLC	17,357	1,792,457	0.12
Western Digital Corp	28,311	2,145,125	0.14
Zscaler Inc	7,639	1,468,140	0.10
<b>Total Computers</b>		<b>14,762,845</b>	<b>0.99</b>
<b>Consumer Durables &amp; Apparels (0.86%) (31 December 2023: 0.95%)</b>			
adidas AG	14,380	3,436,825	0.23
Burberry Group PLC	32,852	364,535	0.02
Deckers Outdoor Corp	2,275	2,202,086	0.15
Hermes International	2,776	6,366,884	0.43
Puma SE	8,780	403,405	0.03
<b>Total Consumer Durables &amp; Apparels</b>		<b>12,773,735</b>	<b>0.86</b>
<b>Cosmetics &amp; Personal Care (0.88%) (31 December 2023: 1.04%)</b>			
Kao Corp	40,300	1,634,447	0.11
L'Oreal SA	21,121	9,282,073	0.62
Shiseido Co Ltd	35,000	998,259	0.07
Unicharm Corp	34,900	1,121,027	0.08
<b>Total Cosmetics &amp; Personal Care</b>		<b>13,035,806</b>	<b>0.88</b>
<b>Distribution &amp; Wholesale (0.67%) (31 December 2023: 1.02%)</b>			
D'ieteren Group	2,241	475,795	0.03
Ferguson PLC (US listed)	18,000	3,485,700	0.23
LKQ Corp	23,983	997,453	0.07
Pool Corp	3,393	1,042,771	0.07
Rexel SA	17,125	443,426	0.03
WW Grainger Inc	3,891	3,510,616	0.24
<b>Total Distribution &amp; Wholesale</b>		<b>9,955,761</b>	<b>0.67</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Diversified Financial Services (2.87%) (31 December 2023: 3.50%)</b>			
Ally Financial Inc	25,583	1,014,878	0.07
American Express Co	50,731	11,746,763	0.79
Ameriprise Financial Inc	8,813	3,764,826	0.25
ASX Ltd	16,286	652,596	0.05
BlackRock Inc	13,029	10,257,992	0.69
Daiwa Securities Group Inc	120,500	919,144	0.06
Deutsche Boerse AG	16,941	3,469,712	0.23
Discover Financial Services	21,777	2,848,649	0.19
Julius Baer Group Ltd	18,426	1,029,363	0.07
Nasdaq Inc	35,167	2,119,163	0.14
Raymond James Financial Inc	17,292	2,137,464	0.15
Schroders PLC	71,568	329,126	0.02
Singapore Exchange Ltd	85,000	594,577	0.04
Synchrony Financial	37,336	1,761,886	0.12
<b>Total Diversified Financial Services</b>		<b>42,646,139</b>	<b>2.87</b>
<b>Electrical Components &amp; Equipment (0.80%) (31 December 2023: 0.76%)</b>			
Brother Industries Ltd	19,800	348,463	0.03
Schneider Electric SE (France listed)	47,823	11,496,345	0.77
<b>Total Electrical Components &amp; Equipment</b>		<b>11,844,808</b>	<b>0.80</b>
<b>Electronics (1.61%) (31 December 2023: 0.95%)</b>			
ABB Ltd	141,489	7,860,150	0.53
Allegion PLC	7,870	929,841	0.06
Fortive Corp	31,299	2,319,256	0.16
Hoya Corp	31,200	3,627,975	0.25
Keysight Technologies Inc	15,560	2,127,830	0.14
Mettler-Toledo International Inc	1,895	2,648,433	0.18
Shimadzu Corp	21,021	525,982	0.04
TDK Corp	34,500	2,115,768	0.14
Trimble Inc	22,168	1,239,635	0.08
Yokogawa Electric Corp	20,421	493,831	0.03
<b>Total Electronics</b>		<b>23,888,701</b>	<b>1.61</b>
<b>Energy - Alternate Sources (0.35%) (31 December 2023: 0.23%)</b>			
Enphase Energy Inc	11,821	1,178,672	0.08
First Solar Inc	8,835	1,991,939	0.13
Vestas Wind Systems AS	90,932	2,107,267	0.14
<b>Total Energy - Alternate Sources</b>		<b>5,277,878</b>	<b>0.35</b>
<b>Engineering &amp; Construction (0.38%) (31 December 2023: 0.31%)</b>			
Acciona SA	2,698	318,942	0.02
Cellnex Telecom SA	43,189	1,405,761	0.09
EMCOR Group Inc	4,114	1,501,939	0.10
Stantec Inc	10,012	837,998	0.06
WSP Global Inc	10,604	1,650,872	0.11
<b>Total Engineering &amp; Construction</b>		<b>5,715,512</b>	<b>0.38</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Entertainment (0.18%) (31 December 2023: 0.48%)</b>			
Oriental Land Co Ltd	97,500	2,716,617	0.18
<b>Environmental Control (0.21%) (31 December 2023: 0.08%)</b>			
Pentair PLC	14,915	1,143,533	0.07
Veralto Corp	21,426	2,045,540	0.14
<b>Total Environmental Control</b>		<b>3,189,073</b>	<b>0.21</b>
<b>Food (1.53%) (31 December 2023: 1.81%)</b>			
Aeon Co Ltd	56,200	1,201,491	0.08
Carrefour SA	49,568	701,244	0.05
Coles Group Ltd	114,347	1,300,524	0.09
Conagra Brands Inc	42,144	1,197,732	0.08
Danone SA	55,074	3,369,180	0.23
General Mills Inc	50,157	3,172,932	0.21
George Weston Ltd	5,266	757,333	0.05
Hormel Foods Corp	26,737	815,211	0.05
J Sainsbury PLC	149,045	480,440	0.03
Kellanova	23,434	1,351,673	0.09
Kerry Group PLC	13,429	1,088,795	0.07
Kesko Oyj	27,186	477,549	0.03
Koninklijke Ahold Delhaize NV	83,267	2,462,172	0.17
McCormick & Co Inc	21,964	1,558,126	0.10
Metro Inc	20,151	1,116,121	0.08
Mowi ASA	41,771	697,131	0.05
Orkla ASA	61,606	501,932	0.03
Saputo Inc	24,629	552,931	0.04
<b>Total Food</b>		<b>22,802,517</b>	<b>1.53</b>
<b>Forest Products &amp; Paper (0.13%) (31 December 2023: 0.23%)</b>			
International Paper Co	29,116	1,256,355	0.08
Mondi PLC	36,760	705,621	0.05
<b>Total Forest Products &amp; Paper</b>		<b>1,961,976</b>	<b>0.13</b>
<b>Full Line Insurance (5.71%) (31 December 2023: 5.56%)</b>			
Admiral Group PLC	21,979	726,542	0.05
Ageas SA	14,095	644,738	0.04
AIA Group Ltd	979,200	6,647,232	0.45
AXA SA	159,643	5,230,449	0.35
Generali	87,261	2,178,128	0.15
Gjensidige Forsikring ASA	20,534	367,963	0.02
Hartford Financial Services Group Inc	26,433	2,657,574	0.18
iA Financial Corp Inc	8,717	547,285	0.04
Legal & General Group PLC	525,300	1,507,351	0.10
M&G PLC	167,153	431,048	0.03
Marsh & McLennan Cos Inc	43,338	9,132,183	0.61
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,128	6,070,155	0.41
Phoenix Group Holdings PLC	70,632	465,626	0.03
Principal Financial Group Inc	20,510	1,609,010	0.11
Progressive Corp	51,524	10,702,050	0.72

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Prudential Financial Inc	31,726	3,717,970	0.25
QBE Insurance Group Ltd	135,577	1,574,580	0.11
Sampo Oyj	39,331	1,690,336	0.11
Sompo Holdings Inc	78,300	1,672,016	0.11
Sun Life Financial Inc	52,136	2,555,839	0.17
Suncorp Group Ltd	112,426	1,307,207	0.09
Swiss Re AG	26,603	3,300,951	0.22
T&D Holdings Inc	43,100	752,495	0.05
Tokio Marine Holdings Inc	166,700	6,223,011	0.42
Travelers Cos Inc	19,874	4,041,179	0.27
Willis Towers Watson PLC	8,899	2,332,784	0.16
Zurich Insurance Group AG	12,917	6,886,863	0.46
<b>Total Full Line Insurance</b>		<b>84,972,565</b>	<b>5.71</b>

**Hand & Machine Tools (0.04%) (31 December 2023: 0.04%)**

Fuji Electric Co Ltd	10,600	603,078	0.04
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**Health Care Products (3.38%) (31 December 2023: 3.66%)**

Agilent Technologies Inc	25,998	3,370,121	0.23
Align Technology Inc	6,313	1,524,147	0.10
Avantor Inc	58,326	1,236,511	0.08
Cochlear Ltd	5,926	1,314,543	0.09
Cooper Cos Inc	17,642	1,540,147	0.10
Danaher Corp	61,942	15,476,209	1.04
Edwards Lifesciences Corp	53,166	4,910,943	0.33
GE Healthcare Inc	37,500	2,922,000	0.20
Hologic Inc	21,091	1,566,007	0.10
IDEXX Laboratories Inc	7,269	3,541,457	0.24
Insulet Corp	6,292	1,269,726	0.08
Repligen Corp	4,744	598,029	0.04
Solventum Corp	12,900	682,152	0.05
Sonova Holding AG	4,649	1,436,192	0.10
STERIS PLC	8,621	1,892,654	0.13
Sysmex Corp	42,900	690,998	0.05
Teleflex Inc	3,712	780,745	0.05
Waters Corp	5,220	1,514,426	0.10
West Pharmaceutical Services Inc	6,456	2,126,542	0.14
Zimmer Biomet Holdings Inc	17,553	1,905,027	0.13
<b>Total Health Care Products</b>		<b>50,298,576</b>	<b>3.38</b>

**Health Care Services (2.20%) (31 December 2023: 2.40%)**

Catalent Inc	15,884	893,157	0.06
Centene Corp	47,322	3,137,449	0.21
DaVita Inc	4,608	638,531	0.04
Elevance Health Inc	20,385	11,045,816	0.74
HCA Healthcare Inc	17,385	5,585,453	0.38
IQVIA Holdings Inc	15,889	3,359,570	0.23
Labcorp Holdings Inc	7,779	1,583,104	0.11
Lonza Group AG	6,604	3,604,052	0.24
Molina Healthcare Inc	5,246	1,559,636	0.10
Quest Diagnostics Inc	9,707	1,328,694	0.09
<b>Total Health Care Services</b>		<b>32,735,462</b>	<b>2.20</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Holding Companies - Diversified Operations (0.02%) (31 December 2023: Nil)</b>			
Swire Pacific Ltd - Class A	28,500	251,876	0.02
<b>Home Builders (0.44%) (31 December 2023: 0.13%)</b>			
Barratt Developments PLC	90,621	540,924	0.03
Berkeley Group Holdings PLC	9,422	546,446	0.04
DR Horton Inc	26,473	3,730,840	0.25
Sekisui House Ltd	52,000	1,151,784	0.08
Taylor Wimpey PLC	311,346	559,463	0.04
<b>Total Home Builders</b>		<b>6,529,457</b>	<b>0.44</b>
<b>Home Furnishings (0.63%) (31 December 2023: 0.81%)</b>			
Sony Group Corp	109,800	9,310,407	0.63
<b>Household Products (0.63%) (31 December 2023: 0.77%)</b>			
Avery Dennison Corp	7,333	1,603,360	0.11
Church & Dwight Co Inc	21,161	2,193,973	0.15
Clorox Co	10,989	1,499,669	0.10
Henkel AG & Co KGaA (Voting rights)	10,176	801,055	0.05
Reckitt Benckiser Group PLC	61,936	3,352,518	0.22
<b>Total Household Products</b>		<b>9,450,575</b>	<b>0.63</b>
<b>Internet (2.11%) (31 December 2023: 1.97%)</b>			
Booking Holdings Inc	2,990	11,844,885	0.80
Gen Digital Inc (Germany listed)	50,019	1,249,475	0.08
LY Corp	232,600	562,341	0.04
Palo Alto Networks Inc	28,505	9,663,480	0.65
Rakuten Group Inc	128,600	663,466	0.05
Shopify Inc	106,260	7,020,840	0.47
ZOZO Inc	13,400	335,541	0.02
<b>Total Internet</b>		<b>31,340,028</b>	<b>2.11</b>
<b>Iron &amp; Steel (0.25%) (31 December 2023: 0.35%)</b>			
Fortescue Ltd	146,770	2,098,616	0.14
Steel Dynamics Inc	12,956	1,677,802	0.11
<b>Total Iron &amp; Steel</b>		<b>3,776,418</b>	<b>0.25</b>
<b>Leisure Time (0.05%) (31 December 2023: 0.08%)</b>			
Yamaha Motor Co Ltd	82,300	761,810	0.05
<b>Lodging (0.04%) (31 December 2023: 0.02%)</b>			
Whitbread PLC	16,257	611,376	0.04
<b>Machinery - Diversified (1.49%) (31 December 2023: 1.84%)</b>			
CNH Industrial NV (US listed)	77,153	781,560	0.05
Dover Corp	11,741	2,118,664	0.14
FANUC Corp	82,300	2,255,755	0.15
GEA Group AG	13,209	550,698	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Graco Inc	15,214	1,206,166	0.08
IDEX Corp	6,850	1,378,220	0.09
Ingersoll Rand Inc	35,723	3,245,077	0.22
Kone Oyj	29,622	1,463,237	0.10
Kubota Corp	87,500	1,223,890	0.08
Omron Corp	14,100	484,638	0.03
Rockwell Automation Inc	10,225	2,814,738	0.19
Toro Co	9,514	889,654	0.06
Wartsila OYJ Abp	44,360	855,771	0.06
Xylem Inc	21,469	2,911,841	0.20
<b>Total Machinery - Diversified</b>		<b>22,179,909</b>	<b>1.49</b>
<b>Machinery, Construction &amp; Mining (1.63%) (31 December 2023: 1.51%)</b>			
Caterpillar Inc	43,975	14,648,073	0.98
Hitachi Ltd	408,025	9,134,017	0.61
Metso Oyj	50,725	537,339	0.04
<b>Total Machinery, Construction &amp; Mining</b>		<b>24,319,429</b>	<b>1.63</b>
<b>Media (1.78%) (31 December 2023: 1.88%)</b>			
FactSet Research Systems Inc	3,459	1,412,206	0.10
Fox Corp - Class A	21,703	745,932	0.05
Fox Corp - Class B	10,861	347,769	0.02
Informa PLC	116,434	1,259,602	0.08
Pearson PLC	49,522	620,248	0.04
Thomson Reuters Corp	13,681	2,305,679	0.16
Walt Disney Co	161,649	16,050,129	1.08
Wolters Kluwer NV	22,191	3,681,642	0.25
<b>Total Media</b>		<b>26,423,207</b>	<b>1.78</b>
<b>Mining (0.76%) (31 December 2023: 0.79%)</b>			
Agnico Eagle Mines Ltd	44,477	2,908,468	0.19
Newmont Corp (Australia listed)	20,403	864,851	0.06
Newmont Corp (Peru listed)	81,440	3,409,893	0.23
Northern Star Resources Ltd	97,512	846,604	0.06
Pilbara Minerals Ltd	264,687	542,688	0.04
Sumitomo Metal Mining Co Ltd	21,900	664,107	0.04
Wheaton Precious Metals Corp	39,767	2,084,618	0.14
<b>Total Mining</b>		<b>11,321,229</b>	<b>0.76</b>
<b>Miscellaneous Manufacturers (0.16%) (31 December 2023: 0.69%)</b>			
Axon Enterprise Inc	6,269	1,844,590	0.13
Orica Ltd	39,902	476,210	0.03
<b>Total Miscellaneous Manufacturers</b>		<b>2,320,800</b>	<b>0.16</b>
<b>Office &amp; Business Equipment (0.06%) (31 December 2023: 0.03%)</b>			
Ricoh Co Ltd	48,300	413,009	0.03
Seiko Epson Corp	26,600	413,238	0.03
<b>Total Office &amp; Business Equipment</b>		<b>826,247</b>	<b>0.06</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Oil &amp; Gas (0.45%) (31 December 2023: 0.52%)</b>			
Ampol Ltd	21,263	459,244	0.03
DCC PLC	8,540	598,066	0.04
Neste Oyj	38,389	684,010	0.05
Parkland Corp	12,600	353,133	0.02
Valero Energy Corp	29,121	4,565,008	0.31
<b>Total Oil &amp; Gas</b>		<b>6,659,461</b>	<b>0.45</b>
<b>Oil &amp; Gas Services (0.38%) (31 December 2023: 0.45%)</b>			
Baker Hughes Co	86,502	3,042,276	0.20
Halliburton Co	79,203	2,675,477	0.18
<b>Total Oil &amp; Gas Services</b>		<b>5,717,753</b>	<b>0.38</b>
<b>Other Industrial (Nil) (31 December 2023: 0.09%)</b>			
<b>Packaging &amp; Containers (0.20%) (31 December 2023: 0.23%)</b>			
Ball Corp	27,271	1,636,805	0.11
SIG Group AG	29,045	531,705	0.04
Stora Enso Oyj	55,543	759,283	0.05
<b>Total Packaging &amp; Containers</b>		<b>2,927,793</b>	<b>0.20</b>
<b>Pharmaceuticals (3.76%) (31 December 2023: 4.05%)</b>			
Cencora Inc	15,573	3,508,597	0.24
Henry Schein Inc	11,120	712,792	0.05
Merck KGaA	11,573	1,919,421	0.13
Neurocrine Biosciences Inc	8,721	1,200,620	0.08
Novo Nordisk AS	287,653	41,571,650	2.79
Zoetis Inc	40,474	7,016,573	0.47
<b>Total Pharmaceuticals</b>		<b>55,929,653</b>	<b>3.76</b>
<b>Private Equity (0.22%) (31 December 2023: 0.20%)</b>			
3i Group PLC	83,838	3,249,334	0.22
<b>Real Estate (0.47%) (31 December 2023: 0.54%)</b>			
CBRE Group Inc	26,715	2,380,574	0.16
FirstService Corp	3,572	543,494	0.04
Mitsubishi Estate Co Ltd	97,900	1,533,681	0.10
Mitsui Fudosan Co Ltd	234,600	2,141,677	0.15
Sino Land Co Ltd	324,000	334,068	0.02
<b>Total Real Estate</b>		<b>6,933,494</b>	<b>0.47</b>
<b>Real Estate Investment Trusts (1.75%) (31 December 2023: 2.08%)</b>			
American Tower Corp	41,285	8,024,978	0.54
Annaly Capital Management Inc	43,448	828,119	0.06
BXP Inc	13,064	804,220	0.05
CapitaLand Ascendas REIT	285,900	540,051	0.04
Covivio SA	2,981	141,789	0.01
Crown Castle Inc	38,793	3,790,076	0.26

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
GPT Group	186,734	498,841	0.03
Iron Mountain Inc	26,288	2,355,931	0.16
Land Securities Group PLC	52,371	410,123	0.03
RioCan Real Estate Investment Trust	17,765	218,241	0.01
SBA Communications Corp	9,401	1,845,416	0.12
Segro PLC	115,864	1,315,536	0.09
Welltower Inc	50,333	5,247,215	0.35
<b>Total Real Estate Investment Trusts</b>		<b>26,020,536</b>	<b>1.75</b>

**Retail (4.39%) (31 December 2023: 4.38%)**

Best Buy Co Inc	16,780	1,414,386	0.10
Canadian Tire Corp Ltd	4,919	487,964	0.03
CarMax Inc	13,747	1,008,205	0.07
Dick's Sporting Goods Inc	5,151	1,106,692	0.07
Dollarama Inc	24,583	2,244,062	0.15
Home Depot Inc	87,280	30,045,267	2.02
Industria de Diseno Textil SA	94,697	4,705,149	0.32
Kingfisher PLC	163,753	515,016	0.03
Lowe's Cos Inc	50,376	11,105,893	0.75
Lululemon Athletica Inc	10,237	3,057,792	0.21
MatsukiyoCocokara & Co	31,400	450,914	0.03
Moncler SpA	18,645	1,140,218	0.08
Pan Pacific International Holdings Corp	33,400	781,534	0.05
Pandora AS	7,341	1,108,820	0.07
Tractor Supply Co	9,405	2,539,350	0.17
Ulta Salon Cosmetics & Fragrance Inc	4,156	1,603,676	0.11
Williams-Sonoma Inc	5,321	1,502,491	0.10
Zalando SE	21,302	499,758	0.03
<b>Total Retail</b>		<b>65,317,187</b>	<b>4.39</b>

**Semiconductors (15.35%) (31 December 2023: 9.89%)**

Advanced Micro Devices Inc	142,326	23,086,700	1.55
Advantest Corp	68,500	2,735,997	0.18
Applied Materials Inc	73,196	17,273,524	1.16
ASML Holding NV	35,219	36,394,674	2.45
Intel Corp	374,710	11,604,769	0.78
Lam Research Corp	11,474	12,218,089	0.82
Lattice Semiconductor Corp	12,455	722,265	0.05
Marvell Technology Inc	76,296	5,333,090	0.36
NVIDIA Corp	767,885	94,864,513	6.38
NXP Semiconductors NV	22,587	6,077,936	0.41
Renesas Electronics Corp	130,300	2,437,354	0.16
Texas Instruments Inc	80,296	15,619,981	1.05
<b>Total Semiconductors</b>		<b>228,368,892</b>	<b>15.35</b>

**Software (14.68%) (31 December 2023: 13.14%)**

Adobe Inc	39,406	21,891,609	1.47
Akamai Technologies Inc	12,732	1,146,898	0.08
ANSYS Inc	7,588	2,439,542	0.16
Aspen Technology Inc	2,136	424,274	0.03
Atlassian Corp Ltd	13,699	2,423,079	0.16
Autodesk Inc	19,076	4,720,356	0.32

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Broadridge Financial Solutions Inc	10,480	2,064,560	0.14
Cadence Design Systems Inc	23,956	7,372,459	0.50
Confluent Inc	18,500	546,305	0.04
Dayforce Inc	13,219	655,662	0.04
DocuSign Inc	17,434	932,719	0.06
Electronic Arts Inc	22,599	3,148,719	0.21
Fair Isaac Corp	2,233	3,324,178	0.22
Fidelity National Information Services Inc	51,335	3,868,606	0.26
Fiserv Inc	52,148	7,772,138	0.52
HubSpot Inc	4,199	2,476,528	0.17
Intuit Inc	24,627	16,185,111	1.09
Manhattan Associates Inc	5,376	1,326,152	0.09
Microsoft Corp	170,760	76,321,182	5.13
Open Text Corp	22,316	669,961	0.04
Paychex Inc	28,773	3,411,327	0.23
PTC Inc	10,635	1,932,060	0.13
Salesforce Inc	85,401	21,956,597	1.48
ServiceNow Inc	18,009	14,167,140	0.95
Synopsys Inc	13,422	7,986,895	0.54
Take-Two Interactive Software Inc	14,217	2,210,601	0.15
TIS Inc	20,400	395,420	0.03
Twilio Inc	16,097	914,471	0.06
UiPath Inc	41,300	523,684	0.03
WiseTech Global Ltd	14,621	979,393	0.07
Workday Inc	18,769	4,195,998	0.28
<b>Total Software</b>		<b>218,383,624</b>	<b>14.68</b>
<b>Telecommunications (1.81%) (31 December 2023: 2.04%)</b>			
Elisa Oyj	11,714	537,834	0.04
Juniper Networks Inc	28,363	1,034,115	0.07
KDDI Corp	129,500	3,424,674	0.23
Koninklijke KPN NV	344,509	1,321,835	0.09
SoftBank Corp	249,700	3,049,457	0.20
Tele2 AB	49,314	496,856	0.03
Telenor ASA	53,576	612,369	0.04
Telia Co AB	225,152	604,433	0.04
TELUS Corp	43,077	651,971	0.04
Verizon Communications Inc	370,278	15,270,265	1.03
<b>Total Telecommunications</b>		<b>27,003,809</b>	<b>1.81</b>
<b>Toys, Games &amp; Hobbies (Nil) (31 December 2023: 0.05%)</b>			
<b>Transportation (0.45%) (31 December 2023: 1.06%)</b>			
CH Robinson Worldwide Inc	10,447	920,590	0.06
Expeditors International of Washington Inc	12,332	1,538,910	0.10
Hankyu Hanshin Holdings Inc	20,400	542,022	0.04
JB Hunt Transport Services Inc	7,214	1,154,240	0.08
Kuehne & Nagel International AG	4,302	1,237,076	0.08
Poste Italiane SpA	39,478	503,284	0.04
SG Holdings Co Ltd	27,400	252,521	0.02
Tokyu Corp	44,300	487,999	0.03
<b>Total Transportation</b>		<b>6,636,642</b>	<b>0.45</b>



	Quantity	Fair Value USD	% of Net Assets
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### Common Stocks

#### Utilities - Electric (0.56%) (31 December 2023: 0.69%)

EDP Renovaveis SA	26,421	369,533	0.02
Elia Group SA	2,826	264,866	0.02
Eversource Energy	30,425	1,725,402	0.12
Exelon Corp	88,630	3,067,484	0.21
Hydro One Ltd	30,534	889,231	0.06
Meridian Energy Ltd	111,930	429,007	0.03
Redeia Corp SA	35,086	613,688	0.04
Terna - Rete Elettrica Nazionale	117,614	909,850	0.06
<b>Total Utilities - Electric</b>		<b>8,269,061</b>	<b>0.56</b>

#### Utilities - Electric & Gas (0.15%) (31 December 2023: 0.21%)

Atmos Energy Corp	13,194	1,539,080	0.10
Snam SpA	161,486	714,963	0.05
<b>Total Utilities - Electric &amp; Gas</b>		<b>2,254,043</b>	<b>0.15</b>

#### Water (0.30%) (31 December 2023: 0.35%)

American Water Works Co Inc	16,893	2,181,900	0.14
Essential Utilities Inc	23,300	869,789	0.06
Severn Trent PLC	24,223	728,763	0.05
United Utilities Group PLC	57,651	716,085	0.05
<b>Total Water</b>		<b>4,496,537</b>	<b>0.30</b>

**Total Common Stocks** **1,477,502,036** **99.32**

### Preferred Stocks

#### Household Products (0.09%) (31 December 2023: 0.09%)

Henkel AG & Co KGaA (Non-voting rights)	15,489	1,381,480	0.09
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**Total Preferred Stocks** **1,381,480** **0.09**

### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* ((0.05)%) (31 December 2023: 0.19%)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 AUD	25,800 CHF	15,313	190	0.00
02/07/2024 AUD	26,800 EUR	16,380	343	0.00
02/07/2024 AUD	75,100 EUR	46,586	227	0.00
02/07/2024 AUD	47,300 EUR	29,384	97	0.00
02/07/2024 AUD	26,200 EUR	16,285	44	0.00
02/07/2024 CAD	43,500 CHF	28,464	115	0.00
02/07/2024 CAD	45,300 EUR	30,363	564	0.00
02/07/2024 CAD	44,300 EUR	30,169	41	0.00
02/07/2024 CAD	80,000 EUR	54,646	(102)	(0.00)
02/07/2024 CAD	126,900 EUR	86,787	(275)	(0.00)
02/07/2024 CHF	24,317 AUD	40,700	(120)	(0.00)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.05)%) (31 December 2023: 0.19%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	CHF 15,503 AUD	26,400	(379)	(0.00)
02/07/2024	CHF 1,815,650 AUD	3,033,530	(5,412)	(0.00)
02/07/2024	CHF 3,382,729 CAD	5,124,850	19,166	0.00
02/07/2024	CHF 45,079 CAD	68,700	(41)	(0.00)
02/07/2024	CHF 28,828 CAD	44,600	(513)	(0.00)
02/07/2024	CHF 3,120,259 DKK	23,802,190	51,616	0.00
02/07/2024	CHF 41,640 DKK	319,100	479	0.00
02/07/2024	CHF 26,397 DKK	207,150	(395)	(0.00)
02/07/2024	CHF 9,761,235 EUR	9,986,490	159,689	0.01
02/07/2024	CHF 130,273 EUR	133,900	1,466	0.00
02/07/2024	CHF 21,900 EUR	22,602	148	0.00
02/07/2024	CHF 21,400 EUR	22,430	(224)	(0.00)
02/07/2024	CHF 38,700 EUR	40,568	(412)	(0.00)
02/07/2024	CHF 61,400 EUR	64,173	(449)	(0.00)
02/07/2024	CHF 82,657 EUR	86,910	(1,161)	(0.00)
02/07/2024	CHF 2,135,874 GBP	1,865,210	19,080	0.00
02/07/2024	CHF 28,552 GBP	25,000	171	0.00
02/07/2024	CHF 18,304 GBP	16,230	(147)	(0.00)
03/07/2024	CHF 8,683 HKD	75,900	(57)	(0.00)
03/07/2024	CHF 5,613 HKD	49,250	(61)	(0.00)
03/07/2024	CHF 650,867 HKD	5,658,410	(351)	(0.00)
02/07/2024	CHF 6,413,312 JPY	1,115,932,280	199,715	0.01
02/07/2024	CHF 85,978 JPY	14,960,100	2,679	0.00
02/07/2024	CHF 55,074 JPY	9,711,940	913	0.00
02/07/2024	CHF 257,489 NOK	3,004,870	4,331	0.00
02/07/2024	CHF 3,441 NOK	40,300	44	0.00
02/07/2024	CHF 30,342 NZD	54,910	307	0.00
02/07/2024	CHF 211,816 SEK	2,473,840	2,121	0.00
02/07/2024	CHF 2,850 SEK	33,200	36	0.00
02/07/2024	CHF 83,534 SGD	125,390	438	0.00
01/07/2024	CHF 71,196,313 USD	79,161,460	68,802	0.00
01/07/2024	CHF 948,813 USD	1,061,200	(5,321)	(0.00)
01/07/2024	CHF 613,614 USD	688,940	(6,084)	(0.00)
02/07/2024	DKK 202,200 CHF	25,937	195	0.00
02/07/2024	DKK 589,300 EUR	79,008	14	0.00
02/07/2024	DKK 371,400 EUR	49,796	7	0.00
02/07/2024	DKK 205,700 EUR	27,582	2	0.00
02/07/2024	DKK 210,500 EUR	28,227	(1)	0.00
02/07/2024	EUR 1,998,307 AUD	3,263,270	(37,688)	(0.00)
02/07/2024	EUR 3,722,940 CAD	5,512,970	(38,856)	(0.00)
02/07/2024	EUR 84,800 CHF	81,136	593	0.00
02/07/2024	EUR 2,727,798 CHF	2,666,270	(43,619)	(0.00)
02/07/2024	EUR 3,433,967 DKK	25,604,800	554	0.00
02/07/2024	EUR 2,350,641 GBP	2,006,460	(17,065)	(0.00)
03/07/2024	EUR 716,359 HKD	6,086,940	(11,844)	(0.00)

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.05)%) (31 December 2023: 0.19%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024	EUR	7,057,974	JPY	1,200,444,990	101,718	0.01
02/07/2024	EUR	283,381	NOK	3,232,430	128	0.00
02/07/2024	EUR	33,385	NZD	59,060	(208)	(0.00)
02/07/2024	EUR	233,111	SEK	2,661,190	(1,451)	(0.00)
02/07/2024	EUR	91,928	SGD	134,880	(1,000)	(0.00)
01/07/2024	EUR	78,348,056	USD	85,156,580	(1,187,014)	(0.08)
02/07/2024	GBP	41,340	AUD	79,090	(562)	(0.00)
02/07/2024	GBP	77,015	CAD	133,610	(288)	(0.00)
02/07/2024	GBP	15,800	CHF	17,897	56	0.00
02/07/2024	GBP	56,431	CHF	64,620	(577)	(0.00)
02/07/2024	GBP	71,041	DKK	620,570	618	0.00
02/07/2024	GBP	222,247	EUR	260,370	1,890	0.00
02/07/2024	GBP	16,500	EUR	19,356	113	0.00
02/07/2024	GBP	16,100	EUR	19,041	(55)	(0.00)
02/07/2024	GBP	29,100	EUR	34,388	(71)	(0.00)
02/07/2024	GBP	46,200	EUR	54,698	(221)	(0.00)
03/07/2024	GBP	14,821	HKD	147,530	(161)	(0.00)
02/07/2024	GBP	146,017	JPY	29,094,530	3,711	0.00
02/07/2024	GBP	5,862	NOK	78,340	53	0.00
02/07/2024	GBP	690	NZD	1,430	1	0.00
02/07/2024	GBP	4,823	SEK	64,500	6	0.00
02/07/2024	GBP	1,902	SGD	3,270	(8)	(0.00)
01/07/2024	GBP	1,620,792	USD	2,063,890	(15,048)	(0.00)
03/07/2024	HKD	48,100	CHF	5,505	34	0.00
03/07/2024	HKD	50,000	EUR	5,882	99	0.00
03/07/2024	HKD	48,900	EUR	5,842	2	0.00
03/07/2024	HKD	140,100	EUR	16,762	(21)	(0.00)
03/07/2024	HKD	88,300	EUR	10,587	(37)	(0.00)
02/07/2024	JPY	9,481,000	CHF	53,109	(162)	(0.00)
02/07/2024	JPY	9,641,900	EUR	56,701	(830)	(0.00)
02/07/2024	JPY	9,869,400	EUR	58,289	(1,117)	(0.00)
02/07/2024	JPY	17,413,900	EUR	102,232	(1,312)	(0.00)
02/07/2024	JPY	27,626,700	EUR	161,746	(1,607)	(0.00)
02/07/2024	NOK	26,600	EUR	2,307	26	0.00
02/07/2024	NOK	74,400	EUR	6,558	(41)	(0.00)
02/07/2024	NOK	46,900	EUR	4,150	(43)	(0.00)
02/07/2024	SEK	38,600	EUR	3,431	(32)	(0.00)
02/07/2024	SEK	61,200	EUR	5,439	(50)	(0.00)
02/07/2024	SGD	3,100	EUR	2,138	(4)	0.00
01/07/2024	USD	700,100	EUR	642,946	11,022	0.00
01/07/2024	USD	684,000	EUR	637,722	521	0.00
01/07/2024	USD	1,235,300	EUR	1,156,084	(3,734)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts					654,185	0.03
Unrealised (loss) on open forward foreign currency exchange contracts					(1,386,231)	(0.08)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>					<b>(732,046)</b>	<b>(0.05)</b>

## Financial Derivative Instruments

### Futures Contracts (0.00%) (31 December 2023: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	2,978,997	134	11,776	0.00
FTSE Blossom Japan Index Futures 12/09/2024	UBS AG	996,083	14	5,766	0.00
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	5,150,355	21	4,725	0.00
<b>Unrealised gain on futures contracts</b>				<b>22,267</b>	<b>0.00</b>
<b>Net unrealised gain on futures contracts</b>				<b>22,267</b>	<b>0.00</b>

<b>Total Financial Derivative Instruments</b>	<b>(709,779)</b>	<b>(0.05)</b>
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	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>1,478,173,737</b>	<b>99.36</b>
<b>Other net assets</b>	<b>9,460,181</b>	<b>0.64</b>
<b>TOTAL NET ASSETS</b>	<b>1,487,633,918</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.30
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.04
Other Current Assets	0.66
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are HSBC Bank and State Street Bank London.

# Schedule of Investments as at 30 June 2024

## S&P 500 ESG ELITE UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.11%) (31 December 2023: 0.14%)</b>			
Interpublic Group of Cos Inc	11,838	344,367	0.11
<b>Airlines (0.07%) (31 December 2023: 0.09%)</b>			
American Airlines Group Inc	20,383	230,939	0.07
<b>Auto Manufacturers (0.87%) (31 December 2023: 0.89%)</b>			
Cummins Inc	4,227	1,170,583	0.36
General Motors Co	35,514	1,649,980	0.51
<b>Total Auto Manufacturers</b>		<b>2,820,563</b>	<b>0.87</b>
<b>Auto Parts &amp; Equipment (0.19%) (31 December 2023: 0.36%)</b>			
Aptiv PLC	8,533	600,894	0.19
<b>Banks (2.61%) (31 December 2023: 3.16%)</b>			
Bank of America Corp	212,414	8,447,705	2.61
<b>Beverages (2.18%) (31 December 2023: 2.50%)</b>			
PepsiCo Inc	42,857	7,068,405	2.18
<b>Biotechnology (1.39%) (31 December 2023: 1.65%)</b>			
Biogen Inc	4,533	1,050,840	0.32
Regeneron Pharmaceuticals Inc	3,295	3,463,144	1.07
<b>Total Biotechnology</b>		<b>4,513,984</b>	<b>1.39</b>
<b>Building &amp; Construction Materials (1.15%) (31 December 2023: 1.02%)</b>			
Johnson Controls International PLC	21,009	1,396,468	0.43
Trane Technologies PLC	7,033	2,313,365	0.72
<b>Total Building &amp; Construction Materials</b>		<b>3,709,833</b>	<b>1.15</b>
<b>Chemicals (2.02%) (31 December 2023: 2.68%)</b>			
Linde PLC	14,947	6,558,893	2.02
<b>Commercial Services (2.96%) (31 December 2023: 2.57%)</b>			
Moody's Corp	4,831	2,033,513	0.63
PayPal Holdings Inc	32,980	1,913,830	0.59
S&P Global Inc	9,960	4,442,160	1.37
Verisk Analytics Inc	4,428	1,193,567	0.37
<b>Total Commercial Services</b>		<b>9,583,070</b>	<b>2.96</b>
<b>Computers (4.15%) (31 December 2023: 0.91%)</b>			
Accenture PLC	19,581	5,941,071	1.83
Hewlett Packard Enterprise Co	40,745	862,572	0.27
HP Inc	26,717	935,629	0.29

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
International Business Machines Corp	28,595	4,945,505	1.53
Western Digital Corp	10,083	763,989	0.23
<b>Total Computers</b>		<b>13,448,766</b>	<b>4.15</b>
<b>Consumer Durables &amp; Apparels (1.18%) (31 December 2023: Nil)</b>			
Deckers Outdoor Corp	785	759,841	0.23
NIKE Inc	37,836	2,851,699	0.88
Ralph Lauren Corp	1,222	213,923	0.07
<b>Total Consumer Durables &amp; Apparels</b>		<b>3,825,463</b>	<b>1.18</b>
<b>Cosmetics &amp; Personal Care (1.00%) (31 December 2023: 0.70%)</b>			
Colgate-Palmolive Co	25,649	2,488,979	0.77
Estee Lauder Cos Inc	7,194	765,442	0.23
<b>Total Cosmetics &amp; Personal Care</b>		<b>3,254,421</b>	<b>1.00</b>
<b>Diversified Financial Services (7.67%) (31 December 2023: 8.43%)</b>			
Mastercard Inc	25,567	11,279,138	3.48
Nasdaq Inc	11,771	709,321	0.22
Visa Inc	49,035	12,870,216	3.97
<b>Total Diversified Financial Services</b>		<b>24,858,675</b>	<b>7.67</b>
<b>Electrical Components &amp; Equipment (1.20%) (31 December 2023: 1.03%)</b>			
Eaton Corp PLC	12,439	3,900,248	1.20
<b>Electronics (0.44%) (31 December 2023: 0.47%)</b>			
TE Connectivity Ltd	9,512	1,430,890	0.44
<b>Environmental Control (1.13%) (31 December 2023: 1.07%)</b>			
Republic Services Inc	6,390	1,241,833	0.38
Waste Management Inc	11,380	2,427,809	0.75
<b>Total Environmental Control</b>		<b>3,669,642</b>	<b>1.13</b>
<b>Food (1.92%) (31 December 2023: 2.51%)</b>			
Campbell Soup Co	6,134	277,195	0.09
General Mills Inc	17,495	1,106,734	0.34
Hershey Co	4,651	854,993	0.26
Kellanova	8,075	465,766	0.14
Kraft Heinz Co	24,584	792,097	0.25
Mondelez International Inc	41,662	2,726,361	0.84
<b>Total Food</b>		<b>6,223,146</b>	<b>1.92</b>
<b>Full Line Insurance (0.57%) (31 December 2023: 0.44%)</b>			
MetLife Inc	18,825	1,321,327	0.41
Principal Financial Group Inc	6,684	524,360	0.16
<b>Total Full Line Insurance</b>		<b>1,845,687</b>	<b>0.57</b>
<b>Hand &amp; Machine Tools (0.12%) (31 December 2023: 0.16%)</b>			
Stanley Black & Decker Inc	4,801	383,552	0.12

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Health Care Products (2.27%) (31 December 2023: 2.54%)</b>			
Abbott Laboratories	54,265	5,638,676	1.74
Edwards Lifesciences Corp	18,684	1,725,841	0.53
<b>Total Health Care Products</b>		<b>7,364,517</b>	<b>2.27</b>
<b>Health Care Services (4.57%) (31 December 2023: 4.68%)</b>			
DaVita Inc	1,626	225,315	0.07
UnitedHealth Group Inc	28,646	14,588,262	4.50
<b>Total Health Care Services</b>		<b>14,813,577</b>	<b>4.57</b>
<b>Home Furnishings (Nil) (31 December 2023: 0.07%)</b>			
<b>Internet (6.03%) (31 December 2023: 6.13%)</b>			
Alphabet Inc - Class A	53,646	9,771,619	3.01
Alphabet Inc - Class C	44,619	8,184,017	2.53
eBay Inc	16,017	860,433	0.26
Etsy Inc	3,790	223,534	0.07
Expedia Group Inc	4,069	512,654	0.16
<b>Total Internet</b>		<b>19,552,257</b>	<b>6.03</b>
<b>Leisure Time (0.26%) (31 December 2023: Nil)</b>			
Carnival Corp	31,255	585,093	0.18
Norwegian Cruise Line Holdings Ltd	13,229	248,573	0.08
<b>Total Leisure Time</b>		<b>833,666</b>	<b>0.26</b>
<b>Lodging (1.09%) (31 December 2023: 0.50%)</b>			
Hilton Worldwide Holdings Inc	7,763	1,693,887	0.52
Marriott International Inc	7,604	1,838,419	0.57
<b>Total Lodging</b>		<b>3,532,306</b>	<b>1.09</b>
<b>Machinery - Diversified (1.65%) (31 December 2023: 1.87%)</b>			
Deere & Co	8,019	2,996,139	0.93
Ingersoll Rand Inc	12,544	1,139,497	0.35
Otis Worldwide Corp	12,598	1,212,683	0.37
<b>Total Machinery - Diversified</b>		<b>5,348,319</b>	<b>1.65</b>
<b>Machinery, Construction &amp; Mining (1.57%) (31 December 2023: 1.61%)</b>			
Caterpillar Inc	15,284	5,091,100	1.57
<b>Media (3.22%) (31 December 2023: 1.88%)</b>			
Comcast Corp	122,253	4,787,427	1.48
Walt Disney Co	56,775	5,637,190	1.74
<b>Total Media</b>		<b>10,424,617</b>	<b>3.22</b>
<b>Mining (0.47%) (31 December 2023: Nil)</b>			
Newmont Corp (Peru listed)	36,138	1,513,098	0.47

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Pharmaceuticals (4.53%) (31 December 2023: 4.95%)</b>			
AbbVie Inc	55,033	9,439,260	2.91
Cigna Group	8,898	2,941,412	0.91
CVS Health Corp	39,080	2,308,065	0.71
<b>Total Pharmaceuticals</b>		<b>14,688,737</b>	<b>4.53</b>
<b>Real Estate (0.26%) (31 December 2023: 0.30%)</b>			
CBRE Group Inc	9,371	835,050	0.26
<b>Real Estate Investment Trusts (1.94%) (31 December 2023: 2.48%)</b>			
BXP Inc	4,479	275,727	0.09
Digital Realty Trust Inc	10,143	1,542,243	0.48
Healthpeak Properties Inc	21,828	427,829	0.13
Host Hotels & Resorts Inc	21,765	391,335	0.12
Kimco Realty Corp	20,129	391,710	0.12
Prologis Inc	28,902	3,245,984	1.00
<b>Total Real Estate Investment Trusts</b>		<b>6,274,828</b>	<b>1.94</b>
<b>Retail (7.05%) (31 December 2023: 8.16%)</b>			
Best Buy Co Inc	5,980	504,054	0.16
Home Depot Inc	30,873	10,627,722	3.28
Lowe's Cos Inc	17,806	3,925,511	1.21
Starbucks Corp	35,288	2,747,171	0.85
Target Corp	14,409	2,133,108	0.66
Tractor Supply Co	3,343	902,610	0.28
Ulta Salon Cosmetics & Fragrance Inc	1,500	578,805	0.18
Walgreens Boots Alliance Inc	21,852	264,300	0.08
Yum! Brands Inc	8,672	1,148,693	0.35
<b>Total Retail</b>		<b>22,831,974</b>	<b>7.05</b>
<b>Semiconductors (17.01%) (31 December 2023: 16.45%)</b>			
Applied Materials Inc	25,952	6,124,413	1.89
Intel Corp	132,581	4,106,034	1.27
KLA Corp	4,183	3,448,925	1.06
Lam Research Corp	4,061	4,324,356	1.34
Micron Technology Inc	34,500	4,537,785	1.40
NVIDIA Corp	200,084	24,718,377	7.63
ON Semiconductor Corp	13,444	921,586	0.28
QUALCOMM Inc	34,834	6,938,236	2.14
<b>Total Semiconductors</b>		<b>55,119,712</b>	<b>17.01</b>
<b>Software (10.80%) (31 December 2023: 12.00%)</b>			
Adobe Inc	13,937	7,742,561	2.39
Akamai Technologies Inc	4,681	421,664	0.13
Autodesk Inc	6,613	1,636,387	0.51
Dayforce Inc	4,782	237,187	0.07
Microsoft Corp	38,391	17,158,857	5.30
Salesforce Inc	30,275	7,783,703	2.40
<b>Total Software</b>		<b>34,980,359</b>	<b>10.80</b>



	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
<b>Telecommunications (3.16%) (31 December 2023: 3.48%)</b>					
AT&T Inc	222,737	4,256,504	1.31		
Cisco Systems Inc	126,209	5,996,190	1.85		
<b>Total Telecommunications</b>		<b>10,252,694</b>	<b>3.16</b>		
<b>Toys, Games &amp; Hobbies (0.08%) (31 December 2023: 0.08%)</b>					
Hasbro Inc	4,186	244,881	0.08		
<b>Transportation (1.09%) (31 December 2023: 1.40%)</b>					
JB Hunt Transport Services Inc	2,546	407,360	0.13		
United Parcel Service Inc	22,728	3,110,327	0.96		
<b>Total Transportation</b>		<b>3,517,687</b>	<b>1.09</b>		
<b>Water (Nil) (31 December 2023: 0.27%)</b>					
<b>Total Common Stocks</b>		<b>323,938,522</b>	<b>99.98</b>		
<b>Financial Derivative Instruments</b>					
<b>Open Forward Foreign Currency Exchange Contracts* ((0.17)%) (31 December 2023: 0.20%)</b>					
Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets	
01/07/2024 EUR	1,549,497 USD	1,655,670	5,004	0.00	
01/07/2024 EUR	1,279,547 USD	1,392,470	(21,115)	(0.01)	
01/07/2024 EUR	28,992,281 USD	31,512,000	(439,509)	(0.13)	
01/07/2024 GBP	9,916,922 USD	12,628,000	(92,024)	(0.03)	
Unrealised gain on open forward foreign currency exchange contracts			5,004	0.00	
Unrealised (loss) on open forward foreign currency exchange contracts			(552,648)	(0.17)	
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(547,644)</b>	<b>(0.17)</b>	
<b>Futures Contracts (0.00%) (31 December 2023: 0.00%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	490,510	2	450	0.00
<b>Unrealised gain on futures contracts</b>				<b>450</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>(547,194)</b>	<b>(0.17)</b>
				Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>323,391,328</b>	<b>99.81</b>
<b>Other net assets</b>				<b>620,582</b>	<b>0.19</b>
<b>TOTAL NET ASSETS</b>				<b>324,011,910</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.79
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.00
Other Current Assets	0.21
	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Citibank and Morgan Stanley.

# Schedule of Investments as at 30 June 2024

## UBS Climate Aware Global Developed Equity CTB UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.04%) (31 December 2023: 0.04%)</b>			
Dentsu Group Inc	45	1,134	0.01
Hakuhodo DY Holdings Inc	200	1,461	0.01
Omnicom Group Inc	20	1,794	0.01
Trade Desk Inc	16	1,562	0.01
<b>Total Advertising</b>		<b>5,951</b>	<b>0.04</b>
<b>Aerospace &amp; Defense (0.03%) (31 December 2023: 0.02%)</b>			
MTU Aero Engines AG	4	1,024	0.01
Saab AB	72	1,734	0.01
Singapore Technologies Engineering Ltd	500	1,597	0.01
<b>Total Aerospace &amp; Defense</b>		<b>4,355</b>	<b>0.03</b>
<b>Agriculture (0.01%) (31 December 2023: 0.01%)</b>			
Archer-Daniels-Midland Co	13	786	0.01
<b>Airlines (0.08%) (31 December 2023: 0.07%)</b>			
Air Canada	126	1,648	0.01
ANA Holdings Inc	100	1,846	0.01
Cathay Pacific Airways Ltd	2,000	2,047	0.02
Delta Air Lines Inc	20	949	0.01
Qantas Airways Ltd	416	1,626	0.01
Singapore Airlines Ltd	200	1,018	0.01
United Airlines Holdings Inc	23	1,119	0.01
<b>Total Airlines</b>		<b>10,253</b>	<b>0.08</b>
<b>Auto Manufacturers (0.77%) (31 December 2023: 1.03%)</b>			
Bayerische Motoren Werke AG (Voting rights)	15	1,421	0.01
Cummins Inc	9	2,492	0.02
Daimler Truck Holding AG	195	7,768	0.06
Ferrari NV	3	1,224	0.01
Geely Automobile Holdings Ltd	1,000	1,126	0.01
General Motors Co	404	18,770	0.14
Honda Motor Co Ltd	170	1,818	0.01
Isuzu Motors Ltd	100	1,325	0.01
Mazda Motor Corp	65	629	0.00
Mercedes-Benz Group AG	202	13,979	0.10
Mitsubishi Motors Corp	190	523	0.00
Nissan Motor Co Ltd	310	1,052	0.01
PACCAR Inc	11	1,132	0.01
Subaru Corp	100	2,120	0.02
Suzuki Motor Corp	90	1,036	0.01
Toyota Motor Corp	1,770	36,201	0.27
Volvo AB - Class A	68	1,775	0.01
Volvo AB - Class B	313	8,012	0.06
Volvo Car AB	525	1,625	0.01
<b>Total Auto Manufacturers</b>		<b>104,028</b>	<b>0.77</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Auto Parts &amp; Equipment (0.44%) (31 December 2023: 0.18%)</b>			
Aptiv PLC	20	1,409	0.01
Cie Generale des Etablissements Michelin SCA	552	21,363	0.16
Continental AG	9	510	0.01
Denso Corp	100	1,553	0.01
JTEKT Corp	140	974	0.01
Niterra Co Ltd	55	1,597	0.01
Pirelli & C SpA	4,594	27,375	0.20
Sumitomo Electric Industries Ltd	100	1,556	0.01
Toyota Boshoku Corp	95	1,258	0.01
Toyota Industries Corp	15	1,265	0.01
<b>Total Auto Parts &amp; Equipment</b>		<b>58,860</b>	<b>0.44</b>
<b>Banks (4.41%) (31 December 2023: 4.09%)</b>			
AIB Group PLC	324	1,714	0.01
Banca Mediolanum SpA	140	1,547	0.01
Banco Bilbao Vizcaya Argentaria SA	127	1,273	0.01
Banco BPM SpA	240	1,547	0.01
Banco Santander SA	246	1,142	0.01
Bank Leumi Le-Israel BM	259	2,111	0.01
Bank of America Corp	1,702	67,688	0.50
Bank of Montreal	31	2,601	0.02
Bank of New York Mellon Corp	17	1,018	0.01
Bank of Nova Scotia	144	6,586	0.05
BNP Paribas SA	308	19,651	0.14
CaixaBank SA	389	2,061	0.01
Canadian Imperial Bank of Commerce	20	951	0.01
Citigroup Inc	519	32,936	0.24
Citizens Financial Group Inc	48	1,729	0.01
Commonwealth Bank of Australia	176	14,972	0.11
Computershare Ltd	47	827	0.01
Fifth Third Bancorp	23	839	0.01
FinecoBank Banca Fineco SpA	66	985	0.01
Goldman Sachs Group Inc	77	34,829	0.26
Hang Seng Bank Ltd	200	2,572	0.02
HSBC Holdings PLC	4,125	35,661	0.26
Huntington Bancshares Inc	134	1,766	0.01
ING Groep NV	780	13,344	0.10
Intesa Sanpaolo SpA	994	3,698	0.03
Israel Discount Bank Ltd	289	1,441	0.01
JPMorgan Chase & Co	846	171,112	1.27
KBC Group NV	18	1,271	0.01
KeyCorp	77	1,094	0.01
Lloyds Banking Group PLC	9,040	6,255	0.05
M&T Bank Corp	14	2,119	0.01
Macquarie Group Ltd	3	410	0.00
mBank SA	49	7,764	0.06
Mediobanca Banca di Credito Finanziario SpA	108	1,585	0.01
Mitsubishi UFJ Financial Group Inc	100	1,075	0.01
Mizrahi Tefahot Bank Ltd	17	576	0.00
Mizuho Financial Group Inc	65	1,357	0.01
Morgan Stanley	106	10,302	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
National Australia Bank Ltd	54	1,307	0.01
National Bank of Canada	16	1,269	0.01
NatWest Group PLC	408	1,608	0.01
Nordea Bank Abp (Finland listed)	108	1,287	0.01
Northern Trust Corp	16	1,344	0.01
Oversea-Chinese Banking Corp Ltd	110	1,171	0.01
PNC Financial Services Group Inc	8	1,244	0.01
Raiffeisen Bank International AG	81	1,408	0.01
Royal Bank of Canada	367	39,064	0.29
Skandinaviska Enskilda Banken AB	114	1,685	0.01
Societe Generale SA	155	3,641	0.03
Standard Chartered PLC	120	1,086	0.01
State Street Corp	28	2,072	0.01
Sumitomo Mitsui Trust Holdings Inc	100	2,281	0.02
Svenska Handelsbanken AB - Class A	118	1,125	0.01
Svenska Handelsbanken AB - Class B	88	1,017	0.01
Swedbank AB	412	8,485	0.06
Toronto-Dominion Bank	612	33,633	0.25
Truist Financial Corp	29	1,127	0.01
UniCredit SpA	34	1,261	0.01
United Overseas Bank Ltd	100	2,312	0.02
US Bancorp	55	2,183	0.02
Wells Fargo & Co	386	22,925	0.17
<b>Total Banks</b>		<b>594,944</b>	<b>4.41</b>

**Beverages (0.73%) (31 December 2023: 0.92%)**

Brown-Forman Corp - Class A	31	1,368	0.01
Brown-Forman Corp - Class B	15	648	0.01
Coca-Cola Co	967	61,549	0.46
Coca-Cola Europacific Partners PLC	119	8,671	0.06
Diageo PLC	468	14,728	0.11
Heineken NV	17	1,645	0.01
Ito En Ltd	40	866	0.01
Keurig Dr Pepper Inc	39	1,303	0.01
Kirin Holdings Co Ltd	90	1,160	0.01
Pernod Ricard SA	34	4,617	0.03
Suntory Beverage & Food Ltd	35	1,242	0.01
<b>Total Beverages</b>		<b>97,797</b>	<b>0.73</b>

**Biotechnology (1.50%) (31 December 2023: 1.60%)**

Amgen Inc	211	65,927	0.49
Biogen Inc	116	26,891	0.20
BioMarin Pharmaceutical Inc	15	1,235	0.01
Contra Abiomed Inc	8	14	0.00
Corteva Inc	14	755	0.00
Genmab AS	4	1,003	0.01
Gilead Sciences Inc	280	19,211	0.14
GRAIL Inc	1	15	0.00
Illumina Inc	8	835	0.01
Incyte Corp	29	1,758	0.01
Moderna Inc	9	1,069	0.01
Regeneron Pharmaceuticals Inc	70	73,572	0.54

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Swedish Orphan Biovitrum AB	43	1,152	0.01
Vertex Pharmaceuticals Inc	19	8,906	0.07
<b>Total Biotechnology</b>		<b>202,343</b>	<b>1.50</b>

**Building & Construction Materials (1.30%) (31 December 2023: 1.06%)**

Carrier Global Corp	29	1,829	0.01
CRH PLC	658	49,337	0.36
Geberit AG	77	45,484	0.34
Investment AB Latour	71	1,919	0.01
James Hardie Industries PLC	16	505	0.00
Johnson Controls International PLC	750	49,853	0.37
Kingspan Group PLC	217	18,489	0.14
Lixil Corp	100	1,053	0.01
Masco Corp	18	1,200	0.01
Rinnai Corp	45	1,024	0.01
Sika AG	8	2,290	0.02
TOTO Ltd	45	1,062	0.01
West Fraser Timber Co Ltd	13	998	0.01
Wienerberger AG	23	763	0.00
<b>Total Building &amp; Construction Materials</b>		<b>175,806</b>	<b>1.30</b>

**Chemicals (0.99%) (31 December 2023: 1.13%)**

Air Water Inc	110	1,488	0.01
Albemarle Corp	9	860	0.01
Asahi Kasei Corp	300	1,922	0.01
Celanese Corp	16	2,158	0.02
Croda International PLC	78	3,893	0.03
DuPont de Nemours Inc	367	29,540	0.22
Ecolab Inc	234	55,692	0.41
ICL Group Ltd	879	3,806	0.03
Kansai Paint Co Ltd	100	1,610	0.01
Kuraray Co Ltd	200	2,299	0.02
LyondellBasell Industries NV	10	957	0.01
Mitsubishi Chemical Group Corp	190	1,055	0.01
Mitsubishi Gas Chemical Co Inc	100	1,907	0.01
Mitsui Chemicals Inc	55	1,518	0.01
Mosaic Co	55	1,589	0.01
Novonosis (Novozymes) B	21	1,286	0.01
Resonac Holdings Corp	100	2,189	0.02
Sherwin-Williams Co	4	1,194	0.01
Symrise AG	6	735	0.00
Umicore SA	1,200	18,044	0.13
<b>Total Chemicals</b>		<b>133,742</b>	<b>0.99</b>

**Commercial Services (1.97%) (31 December 2023: 1.96%)**

Adyen NV	1	1,193	0.01
Amadeus IT Group SA	24	1,598	0.01
Automatic Data Processing Inc	143	34,133	0.25
Block Inc	24	1,548	0.01
Brambles Ltd	4,064	39,436	0.29
Bunzl PLC	135	5,137	0.04
Corpay Inc	4	1,066	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
CoStar Group Inc	17	1,260	0.01
Equifax Inc	6	1,455	0.01
Experian PLC	25	1,165	0.01
Gartner Inc	4	1,796	0.01
GMO Payment Gateway Inc	30	1,651	0.01
IDP Education Ltd	78	789	0.01
Moody's Corp	118	49,670	0.37
Nexi SpA	59	360	0.00
PayPal Holdings Inc	31	1,799	0.02
Persol Holdings Co Ltd	1,000	1,384	0.01
Pluxee NV	14	393	0.00
Quanta Services Inc	6	1,525	0.01
RELX PLC	653	30,038	0.22
S&P Global Inc	185	82,510	0.61
Securitas AB	138	1,371	0.01
TransUnion	25	1,854	0.02
Transurban Group	211	1,747	0.01
Wise PLC	87	750	0.01
<b>Total Commercial Services</b>		<b>265,628</b>	<b>1.97</b>

**Computers (6.35%) (31 December 2023: 5.93%)**

Accenture PLC	271	82,224	0.61
Amdocs Ltd	10	789	0.01
Apple Inc	3,339	703,260	5.22
BayCurrent Consulting Inc	65	1,309	0.01
CGI Inc	14	1,397	0.01
Cognizant Technology Solutions Corp	148	10,064	0.07
CyberArk Software Ltd	29	7,929	0.06
EPAM Systems Inc	5	941	0.01
Fortinet Inc	12	723	0.01
NetApp Inc	152	19,578	0.14
Nomura Research Institute Ltd	45	1,265	0.01
NTT Data Group Corp	1,300	19,089	0.14
Otsuka Corp	50	961	0.01
SCSK Corp	100	1,997	0.01
Zscaler Inc	22	4,228	0.03
<b>Total Computers</b>		<b>855,754</b>	<b>6.35</b>

**Consumer Durables & Apparels (2.07%) (31 December 2023: 1.76%)**

adidas AG	102	24,378	0.18
Asics Corp	140	2,142	0.02
Burberry Group PLC	1,127	12,505	0.09
Hermes International	23	52,752	0.39
Kering SA	121	43,897	0.33
LVMH Moët Hennessy Louis Vuitton SE	71	54,301	0.40
NIKE Inc	668	50,347	0.37
Prada SpA	300	2,244	0.02
Puma SE	804	36,941	0.27
<b>Total Consumer Durables &amp; Apparels</b>		<b>279,507</b>	<b>2.07</b>

**Cosmetics & Personal Care (1.01%) (31 December 2023: 2.09%)**

Beiersdorf AG	4	585	0.00
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Estee Lauder Cos Inc	184	19,578	0.15
Kose Corp	10	636	0.00
L'Oreal SA	134	58,889	0.44
Pola Orbis Holdings Inc	100	813	0.01
Shiseido Co Ltd	50	1,426	0.01
Unicharm Corp	50	1,606	0.01
Unilever PLC (UK listed)	961	52,783	0.39
<b>Total Cosmetics &amp; Personal Care</b>		<b>136,316</b>	<b>1.01</b>
<b>Distribution &amp; Wholesale (0.32%) (31 December 2023: 0.37%)</b>			
AddTech AB	78	1,940	0.01
Copart Inc	11	596	0.00
Fastenal Co	328	20,612	0.15
Ferguson PLC (US listed)	53	10,263	0.08
LKQ Corp	22	915	0.01
WW Grainger Inc	10	9,022	0.07
<b>Total Distribution &amp; Wholesale</b>		<b>43,348</b>	<b>0.32</b>
<b>Diversified Financial Services (2.95%) (31 December 2023: 3.10%)</b>			
Acom Co Ltd	500	1,271	0.01
AerCap Holdings NV	17	1,584	0.01
Allfunds Group PLC	132	741	0.01
American Express Co	88	20,377	0.15
Apollo Global Management Inc	10	1,181	0.01
Ares Management Corp	12	1,599	0.01
ASX Ltd	9	361	0.00
BlackRock Inc	73	57,474	0.43
Capital One Financial Corp	7	969	0.01
Cboe Global Markets Inc	12	2,041	0.01
Charles Schwab Corp	17	1,253	0.01
Coinbase Global Inc	10	2,222	0.02
Deutsche Boerse AG	6	1,229	0.01
Discover Financial Services	11	1,439	0.01
Franklin Resources Inc	32	715	0.00
Futu Holdings Ltd	17	1,115	0.01
IGM Financial Inc	41	1,132	0.01
Interactive Brokers Group Inc	14	1,716	0.01
Japan Exchange Group Inc	45	1,050	0.01
London Stock Exchange Group PLC	7	832	0.01
Mastercard Inc	273	120,437	0.89
Mitsubishi HC Capital Inc	200	1,320	0.01
Nasdaq Inc	253	15,246	0.11
Plus500 Ltd	89	2,549	0.02
Raymond James Financial Inc	15	1,854	0.01
Rocket Cos Inc	76	1,041	0.01
SBI Holdings Inc	50	1,264	0.01
Schroders PLC	300	1,380	0.01
Singapore Exchange Ltd	200	1,399	0.01
St James's Place PLC	220	1,520	0.01
Synchrony Financial	29	1,369	0.01
T Rowe Price Group Inc	9	1,038	0.01



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Tokyo Century Corp	240	2,251	0.02
Visa Inc	549	144,096	1.07
<b>Total Diversified Financial Services</b>		<b>397,065</b>	<b>2.95</b>
<b>Electrical Components &amp; Equipment (0.82%) (31 December 2023: 0.80%)</b>			
AMETEK Inc	7	1,167	0.01
Brother Industries Ltd	100	1,760	0.01
Legrand SA	85	8,439	0.06
Schneider Electric SE (France listed)	412	99,042	0.74
<b>Total Electrical Components &amp; Equipment</b>		<b>110,408</b>	<b>0.82</b>
<b>Electronics (0.80%) (31 December 2023: 0.92%)</b>			
ABB Ltd	779	43,276	0.32
Assa Abloy AB	276	7,808	0.06
Azbil Corp	45	1,254	0.01
Garmin Ltd	7	1,141	0.01
Ibiden Co Ltd	135	5,495	0.04
Keysight Technologies Inc	35	4,786	0.04
Mettler-Toledo International Inc	3	4,193	0.03
Minebea Mitsumi Inc	100	2,048	0.02
Nidec Corp	40	1,787	0.01
SCREEN Holdings Co Ltd	5	451	0.00
Shimadzu Corp	45	1,126	0.01
TDK Corp	25	1,533	0.01
TE Connectivity Ltd	210	31,590	0.23
Yokogawa Electric Corp	55	1,330	0.01
<b>Total Electronics</b>		<b>107,818</b>	<b>0.80</b>
<b>Energy - Alternate Sources (0.68%) (31 December 2023: 0.49%)</b>			
Corp ACCIONA Energias Renovables SA	1,945	40,086	0.30
Enphase Energy Inc	102	10,171	0.07
Vestas Wind Systems AS	1,783	41,319	0.31
<b>Total Energy - Alternate Sources</b>		<b>91,576</b>	<b>0.68</b>
<b>Engineering &amp; Construction (0.27%) (31 December 2023: 0.31%)</b>			
ACS Actividades de Construccion y Servicios SA	42	1,813	0.01
Aena SME SA	7	1,410	0.01
Auckland International Airport Ltd	257	1,195	0.01
Bouygues SA	21	674	0.01
Kajima Corp	105	1,816	0.01
Keppel Corp Ltd	300	1,432	0.01
Lendlease Corp Ltd	241	871	0.01
Obayashi Corp	170	2,021	0.01
Shimizu Corp	155	871	0.01
Skanska AB	45	811	0.01
Taisei Corp	40	1,480	0.01
Vinci SA	179	18,873	0.14
Worley Ltd	164	1,641	0.01
WSP Global Inc	8	1,245	0.01
<b>Total Engineering &amp; Construction</b>		<b>36,153</b>	<b>0.27</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Entertainment (0.05%) (31 December 2023: 0.15%)</b>			
Entain PLC	147	1,171	0.01
Lottery Corp Ltd	390	1,320	0.01
Toei Animation Co Ltd	50	774	0.00
Toho Co Ltd	40	1,170	0.01
Universal Music Group NV	45	1,340	0.01
Warner Music Group Corp	32	981	0.01
<b>Total Entertainment</b>		<b>6,756</b>	<b>0.05</b>
<b>Environmental Control (0.40%) (31 December 2023: 0.34%)</b>			
Kurita Water Industries Ltd	1,205	51,081	0.38
Sweco AB	92	1,263	0.01
TOMRA Systems ASA	141	1,687	0.01
<b>Total Environmental Control</b>		<b>54,031</b>	<b>0.40</b>
<b>Food (2.45%) (31 December 2023: 2.40%)</b>			
Aeon Co Ltd	100	2,138	0.02
Axfood AB	65	1,709	0.01
Calbee Inc	110	2,112	0.02
Campbell Soup Co	399	18,031	0.13
Colruyt Group N.V	26	1,242	0.01
Compass Group PLC	41	1,119	0.01
Danone SA	453	27,713	0.21
General Mills Inc	443	28,024	0.21
Hershey Co	27	4,963	0.04
Hormel Foods Corp	52	1,585	0.01
J M Smucker Co	11	1,199	0.01
J Sainsbury PLC	594	1,915	0.01
Jeronimo Martins SGPS SA	41	802	0.01
Kellanova	671	38,703	0.29
Kesko Oyj	41	720	0.01
Kewpie Corp	90	1,790	0.01
Kikkoman Corp	120	1,390	0.01
Koninklijke Ahold Delhaize NV	173	5,116	0.04
Kraft Heinz Co	30	967	0.01
Kroger Co	92	4,594	0.03
Leroy Seafood Group ASA	176	715	0.00
McCormick & Co Inc	143	10,144	0.07
MEIJI Holdings Co Ltd	30	647	0.00
Metro Inc	33	1,828	0.01
Mondelez International Inc	321	21,006	0.16
Mowi ASA	43	718	0.00
Nestle SA	942	96,150	0.71
Nichirei Corp	40	880	0.01
Nissin Foods Holdings Co Ltd	60	1,523	0.01
Orkla ASA	114	929	0.01
Salmar ASA	15	792	0.01
Saputo Inc	76	1,706	0.01
Sodexo SA	14	1,260	0.01
Sysco Corp	320	22,845	0.17
Tesco PLC	783	3,029	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Tyson Foods Inc	16	914	0.01
Woolworths Group Ltd	866	19,543	0.14
<b>Total Food</b>		<b>330,461</b>	<b>2.45</b>
<b>Forest Products &amp; Paper (0.35%) (31 December 2023: 0.22%)</b>			
Holmen AB	340	13,394	0.10
Oji Holdings Corp	500	1,973	0.01
Smurfit Kappa Group PLC	712	31,745	0.24
<b>Total Forest Products &amp; Paper</b>		<b>47,112</b>	<b>0.35</b>
<b>Full Line Insurance (2.09%) (31 December 2023: 2.27%)</b>			
Admiral Group PLC	43	1,421	0.01
Aflac Inc	9	804	0.01
Ageas SA	19	869	0.01
AIA Group Ltd	4,000	27,154	0.20
Allianz SE	184	51,174	0.38
Allstate Corp	10	1,597	0.01
American International Group Inc	19	1,411	0.01
Aon PLC	3	881	0.01
Arch Capital Group Ltd	17	1,715	0.01
Aviva PLC	263	1,584	0.01
AXA SA	732	23,983	0.18
Chubb Ltd	6	1,530	0.01
Cincinnati Financial Corp	11	1,299	0.01
Dai-ichi Life Holdings Inc	45	1,202	0.01
Everest Group Ltd	6	2,286	0.02
Fidelity National Financial Inc	26	1,285	0.01
Generali	74	1,847	0.01
Gjensidige Forsikring ASA	141	2,527	0.02
Globe Life Inc	12	987	0.01
Great-West Lifeco Inc	40	1,167	0.01
Hannover Rueck SE	7	1,776	0.01
Hartford Financial Services Group Inc	13	1,307	0.01
iA Financial Corp Inc	13	816	0.01
Insurance Australia Group Ltd	307	1,464	0.01
Intact Financial Corp	8	1,333	0.01
Japan Post Insurance Co Ltd	1,070	20,760	0.15
M&G PLC	520	1,341	0.01
Markel Group Inc	1	1,576	0.01
Marsh & McLennan Cos Inc	8	1,686	0.01
MetLife Inc	463	32,498	0.24
MS&AD Insurance Group Holdings Inc	105	2,334	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1	501	0.00
Power Corp of Canada	45	1,250	0.01
Principal Financial Group Inc	12	941	0.01
Progressive Corp	40	8,308	0.06
Prudential Financial Inc	17	1,992	0.02
Prudential PLC	52	472	0.00
QBE Insurance Group Ltd	106	1,231	0.01
Suncorp Group Ltd	109	1,267	0.01
Swiss Re AG	393	48,764	0.36
Talanx AG	31	2,477	0.02
Tokio Marine Holdings Inc	85	3,173	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Travelers Cos Inc	9	1,830	0.01
Tryg AS	64	1,400	0.01
W R Berkley Corp	16	1,257	0.01
Willis Towers Watson PLC	4	1,049	0.01
Zurich Insurance Group AG	22	11,730	0.09
<b>Total Full Line Insurance</b>		<b>281,256</b>	<b>2.09</b>
<b>Hand &amp; Machine Tools (0.07%) (31 December 2023: 0.23%)</b>			
Amada Co Ltd	50	552	0.01
Fuji Electric Co Ltd	30	1,707	0.01
Makita Corp	40	1,087	0.01
Schindler Holding AG (Non-voting rights)	9	2,244	0.02
Schindler Holding AG (Voting rights)	7	1,759	0.01
Snap-on Inc	7	1,830	0.01
<b>Total Hand &amp; Machine Tools</b>		<b>9,179</b>	<b>0.07</b>
<b>Health Care Products (3.60%) (31 December 2023: 3.76%)</b>			
Abbott Laboratories	596	61,930	0.46
Agilent Technologies Inc	13	1,685	0.01
Avantor Inc	38	806	0.01
Boston Scientific Corp	1,250	96,263	0.71
Carl Zeiss Meditec AG	14	985	0.01
Cochlear Ltd	9	1,996	0.01
Coloplast AS	10	1,202	0.01
ConvaTec Group PLC	8,138	24,155	0.18
Danaher Corp	218	54,467	0.40
Demant AS	28	1,213	0.01
DiaSorin SpA	13	1,297	0.01
EBOS Group Ltd	77	1,512	0.01
Edwards Lifesciences Corp	511	47,201	0.35
Elekta AB	140	875	0.01
Fisher & Paykel Healthcare Corp Ltd	101	1,851	0.01
FUJIFILM Holdings Corp	90	2,105	0.02
Getinge AB	101	1,717	0.01
Hologic Inc	69	5,123	0.04
IDEXX Laboratories Inc	2	974	0.01
Intuitive Surgical Inc	68	30,250	0.22
Koninklijke Philips NV	781	19,746	0.15
Lifco AB	32	879	0.01
Medtronic PLC	470	36,994	0.27
Olympus Corp	855	13,785	0.10
ResMed Inc	10	1,914	0.01
Sartorius Stedim Biotech	2	329	0.00
Siemens Healthineers AG	37	2,133	0.02
Smith & Nephew PLC	47	583	0.00
Straumann Holding AG	6	743	0.01
Stryker Corp	36	12,249	0.09
Sysmex Corp	1,320	21,262	0.16
Thermo Fisher Scientific Inc	49	27,097	0.20
Waters Corp	7	2,031	0.02
Zimmer Biomet Holdings Inc	78	8,465	0.06
<b>Total Health Care Products</b>		<b>485,817</b>	<b>3.60</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Health Care Services (1.46%) (31 December 2023: 1.56%)</b>			
BioMerieux	19	1,807	0.01
Elevance Health Inc	87	47,142	0.35
Humana Inc	24	8,968	0.07
Labcorp Holdings Inc	7	1,424	0.01
Medibank Pvt Ltd	1,057	2,633	0.02
UnitedHealth Group Inc	265	134,954	1.00
<b>Total Health Care Services</b>		<b>196,928</b>	<b>1.46</b>
<b>Holding Companies - Diversified Operations (0.26%) (31 December 2023: 0.16%)</b>			
Aker ASA	34	1,964	0.01
Infratil Ltd	49	334	0.00
Kinnevik AB	3,046	25,009	0.19
L E Lundbergforetagen AB	21	1,039	0.01
Sofina SA	5	1,143	0.01
Swire Pacific Ltd - Class A	300	2,651	0.02
Swire Pacific Ltd - Class B	2,500	3,356	0.02
<b>Total Holding Companies - Diversified Operations</b>		<b>35,496</b>	<b>0.26</b>
<b>Home Builders (0.48%) (31 December 2023: 0.35%)</b>			
Berkeley Group Holdings PLC	461	26,737	0.20
Daiwa House Industry Co Ltd	45	1,141	0.01
DR Horton Inc	7	986	0.01
Iida Group Holdings Co Ltd	130	1,711	0.01
Lennar Corp - Class A	6	899	0.00
Lennar Corp - Class B	17	2,370	0.02
Open House Group Co Ltd	50	1,532	0.01
Sekisui Chemical Co Ltd	100	1,384	0.01
Sekisui House Ltd	360	7,974	0.06
Taylor Wimpey PLC	11,118	19,978	0.15
<b>Total Home Builders</b>		<b>64,712</b>	<b>0.48</b>
<b>Home Furnishings (0.32%) (31 December 2023: 0.49%)</b>			
Panasonic Holdings Corp	190	1,556	0.01
Sharp Corp	120	694	0.01
Sony Group Corp	485	41,125	0.30
<b>Total Home Furnishings</b>		<b>43,375</b>	<b>0.32</b>
<b>Household Products (0.96%) (31 December 2023: 0.90%)</b>			
Church & Dwight Co Inc	92	9,539	0.07
Clorox Co	221	30,160	0.22
Henkel AG & Co KGaA (Voting rights)	822	64,708	0.48
Reckitt Benckiser Group PLC	470	25,440	0.19
<b>Total Household Products</b>		<b>129,847</b>	<b>0.96</b>
<b>Internet (7.43%) (31 December 2023: 6.62%)</b>			
Airbnb Inc	11	1,668	0.01
Alphabet Inc - Class A	1,698	309,291	2.29
Alphabet Inc - Class C	1,488	272,929	2.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Auto Trader Group PLC	152	1,539	0.01
Booking Holdings Inc	7	27,731	0.21
CAR Group Ltd	54	1,271	0.01
CDW Corp	8	1,791	0.01
CyberAgent Inc	200	1,253	0.01
Delivery Hero SE	64	1,519	0.01
DoorDash Inc	9	979	0.01
eBay Inc	649	34,864	0.26
Expedia Group Inc	5	630	0.00
Gen Digital Inc (Germany listed)	402	10,042	0.07
Gen Digital Inc (UK listed)	10	250	0.00
LY Corp	500	1,209	0.01
M3 Inc	100	953	0.01
Match Group Inc	30	911	0.01
Mercari Inc	100	1,242	0.01
Meta Platforms Inc	511	257,656	1.91
MonotaRO Co Ltd	200	2,351	0.02
Netflix Inc	41	27,670	0.20
Okta Inc	26	2,434	0.02
Palo Alto Networks Inc	78	26,443	0.20
Prosus NV	32	1,141	0.01
Rakuten Group Inc	400	2,064	0.02
Rightmove PLC	126	855	0.01
Sea Ltd	32	2,285	0.02
SEEK Ltd	66	942	0.01
Shopify Inc	15	991	0.01
Snap Inc	92	1,528	0.01
Spotify Technology SA	8	2,510	0.02
Trend Micro Inc	10	406	0.00
Uber Technologies Inc	24	1,744	0.01
<b>Total Internet</b>		<b>1,001,092</b>	<b>7.43</b>
<b>Iron &amp; Steel (0.06%) (31 December 2023: 0.22%)</b>			
BlueScope Steel Ltd	50	682	0.01
Fortescue Ltd	101	1,444	0.01
Mineral Resources Ltd	41	1,476	0.01
Nucor Corp	4	632	0.00
SSAB AB - Class A	161	889	0.01
SSAB AB - Class B	222	1,207	0.01
voestalpine AG	70	1,892	0.01
<b>Total Iron &amp; Steel</b>		<b>8,222</b>	<b>0.06</b>
<b>Leisure Time (0.06%) (31 December 2023: 0.08%)</b>			
BRP Inc	22	1,409	0.01
Carnival Corp	143	2,677	0.02
Royal Caribbean Cruises Ltd	8	1,275	0.01
Thule Group AB	37	971	0.01
Yamaha Corp	40	937	0.00
Yamaha Motor Co Ltd	125	1,157	0.01
<b>Total Leisure Time</b>		<b>8,426</b>	<b>0.06</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Lodging (1.36%) (31 December 2023: 1.22%)</b>			
City Developments Ltd	3,300	12,565	0.09
Hilton Worldwide Holdings Inc	243	53,023	0.39
Las Vegas Sands Corp	1,268	56,109	0.42
MGM Resorts International	926	41,151	0.31
Whitbread PLC	529	19,894	0.15
<b>Total Lodging</b>		<b>182,742</b>	<b>1.36</b>
<b>Machinery - Diversified (1.00%) (31 December 2023: 1.33%)</b>			
ANDRITZ AG	8	496	0.00
Atlas Copco AB - Class A	156	2,934	0.02
Atlas Copco AB - Class B	63	1,018	0.01
Beijer Ref AB	143	2,208	0.02
Daifuku Co Ltd	100	1,871	0.01
Deere & Co	117	43,715	0.33
Dover Corp	9	1,624	0.01
FANUC Corp	50	1,371	0.01
Husqvarna AB	1,274	10,218	0.08
Keyence Corp	5	2,193	0.02
Kone Oyj	35	1,729	0.01
Kubota Corp	95	1,329	0.01
Miura Co Ltd	85	1,721	0.01
Omron Corp	40	1,375	0.01
Otis Worldwide Corp	409	39,370	0.29
Rockwell Automation Inc	8	2,202	0.02
Spirax Group PLC	16	1,715	0.01
Westinghouse Air Brake Technologies Corp	110	17,386	0.13
<b>Total Machinery - Diversified</b>		<b>134,475</b>	<b>1.00</b>
<b>Machinery, Construction &amp; Mining (0.15%) (31 December 2023: 0.15%)</b>			
Epiroc AB - Class A	60	1,198	0.01
Epiroc AB - Class B	80	1,464	0.01
GE Vernova Inc	74	12,692	0.09
Hitachi Ltd	125	2,798	0.02
Metso Oyj	52	551	0.00
Mitsubishi Electric Corp	130	2,075	0.02
<b>Total Machinery, Construction &amp; Mining</b>		<b>20,778</b>	<b>0.15</b>
<b>Media (1.26%) (31 December 2023: 1.10%)</b>			
Bollore SE	176	1,034	0.01
Comcast Corp	1,495	58,544	0.43
Fox Corp - Class A	36	1,237	0.01
Fox Corp - Class B	40	1,281	0.01
Informa PLC	79	855	0.00
Liberty Global Ltd - Class A	24	418	0.00
Liberty Global Ltd - Class C	26	464	0.00
Pearson PLC	3,108	38,927	0.29
Quebecor Inc	49	1,034	0.01
Sirius XM Holdings Inc	400	1,132	0.01
TBS Holdings Inc	55	1,386	0.01
Thomson Reuters Corp	6	1,011	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Walt Disney Co	610	60,567	0.45
Warner Bros Discovery Inc	137	1,019	0.01
Wolters Kluwer NV	7	1,161	0.01
<b>Total Media</b>		<b>170,070</b>	<b>1.26</b>
<b>Mining (0.24%) (31 December 2023: 0.25%)</b>			
Antofagasta PLC	20	533	0.00
Boliden AB	445	14,249	0.10
Fresnillo PLC	157	1,115	0.01
IGO Ltd	290	1,092	0.01
Ivanhoe Mines Ltd	68	877	0.01
Lynas Rare Earths Ltd	229	907	0.01
Norsk Hydro ASA	642	4,010	0.03
Pilbara Minerals Ltd	732	1,501	0.01
Southern Copper Corp	62	6,680	0.05
Sumitomo Metal Mining Co Ltd	55	1,668	0.01
<b>Total Mining</b>		<b>32,632</b>	<b>0.24</b>
<b>Miscellaneous Manufacturers (0.87%) (31 December 2023: 1.11%)</b>			
General Electric Co	277	44,034	0.33
Illinois Tool Works Inc	53	12,559	0.09
Indutrade AB	71	1,821	0.01
Knorr-Bremse AG	19	1,452	0.01
Nikon Corp	1,015	10,260	0.08
Parker-Hannifin Corp	9	4,552	0.03
Siemens AG (Germany listed)	222	41,333	0.31
Smiths Group PLC	56	1,207	0.01
<b>Total Miscellaneous Manufacturers</b>		<b>117,218</b>	<b>0.87</b>
<b>Office &amp; Business Equipment (0.12%) (31 December 2023: 0.16%)</b>			
Canon Inc	320	8,662	0.07
Ricoh Co Ltd	690	5,900	0.04
Seiko Epson Corp	60	932	0.01
<b>Total Office &amp; Business Equipment</b>		<b>15,494</b>	<b>0.12</b>
<b>Oil &amp; Gas (1.19%) (31 December 2023: 1.79%)</b>			
Aker BP ASA	26	665	0.01
ARC Resources Ltd	928	16,554	0.12
DCC PLC	30	2,101	0.02
Equinor ASA	1,121	32,001	0.24
Neste Oyj	1,377	24,535	0.18
OMV AG	126	5,491	0.04
Repsol SA	2,677	42,276	0.31
Santos Ltd	1,047	5,356	0.04
Tourmaline Oil Corp	679	30,790	0.23
<b>Total Oil &amp; Gas</b>		<b>159,769</b>	<b>1.19</b>
<b>Other Industrial (0.10%) (31 December 2023: 0.19%)</b>			
MISUMI Group Inc	100	1,710	0.01
NSK Ltd	1,755	8,529	0.07



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
SKF AB	86	1,728	0.01
Tenaris SA	64	984	0.01
<b>Total Other Industrial</b>		<b>12,951</b>	<b>0.10</b>
<b>Packaging &amp; Containers (1.28%) (31 December 2023: 1.04%)</b>			
Amcor PLC	4,126	40,352	0.30
Ball Corp	1,142	68,543	0.51
DS Smith PLC	10,953	58,290	0.43
Huhtamaki Oyj	31	1,244	0.01
Packaging Corp of America	10	1,826	0.01
Stora Enso Oyj	146	1,996	0.02
<b>Total Packaging &amp; Containers</b>		<b>172,251</b>	<b>1.28</b>
<b>Pharmaceuticals (8.53%) (31 December 2023: 8.01%)</b>			
AbbVie Inc	713	122,294	0.91
Alfresa Holdings Corp	100	1,370	0.01
Amplifon	43	1,532	0.01
Astellas Pharma Inc	60	593	0.01
AstraZeneca PLC	680	106,211	0.79
Becton Dickinson & Co	145	33,888	0.25
Bristol-Myers Squibb Co	1,069	44,396	0.33
Cardinal Health Inc	17	1,671	0.01
Cencora Inc	60	13,518	0.10
Chugai Pharmaceutical Co Ltd	55	1,954	0.02
CVS Health Corp	466	27,522	0.20
Daiichi Sankyo Co Ltd	30	1,030	0.01
Dexcom Inc	28	3,175	0.02
Eisai Co Ltd	40	1,639	0.01
Henry Schein Inc	27	1,731	0.01
Johnson & Johnson	937	136,952	1.02
Kyowa Kirin Co Ltd	100	1,708	0.01
McKesson Corp	52	30,370	0.23
Merck & Co Inc	1,013	125,409	0.93
Nippon Shinyaku Co Ltd	50	1,012	0.01
Novartis AG	898	96,106	0.71
Novo Nordisk AS	793	114,605	0.85
Ono Pharmaceutical Co Ltd	100	1,365	0.01
Orion Oyj	33	1,410	0.01
Pfizer Inc	3,498	97,874	0.73
Roche Holding AG (Non-voting rights)	287	79,687	0.59
Roche Holding AG (Voting rights)	15	4,570	0.03
Sanofi	621	59,860	0.44
Santen Pharmaceutical Co Ltd	70	715	0.01
Takeda Pharmaceutical Co Ltd	1,315	34,105	0.25
UCB SA	13	1,932	0.01
<b>Total Pharmaceuticals</b>		<b>1,150,204</b>	<b>8.53</b>
<b>Pipelines (0.50%) (31 December 2023: 0.47%)</b>			
Cheniere Energy Inc	84	14,686	0.11
Kinder Morgan Inc	239	4,749	0.03
ONEOK Inc	92	7,502	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Pembina Pipeline Corp	59	2,189	0.02
Williams Cos Inc	904	38,420	0.28
<b>Total Pipelines</b>		<b>67,546</b>	<b>0.50</b>

**Private Equity (0.50%) (31 December 2023: 0.31%)**

3i Group PLC	1,173	45,462	0.34
Blackstone Inc	9	1,114	0.01
CapitaLand Investment Ltd	8,000	15,702	0.12
EQT AB	47	1,390	0.01
Intermediate Capital Group PLC	79	2,179	0.01
KKR & Co Inc	16	1,684	0.01
<b>Total Private Equity</b>		<b>67,531</b>	<b>0.50</b>

**Real Estate (0.55%) (31 December 2023: 0.51%)**

Castellum AB	28	342	0.00
CBRE Group Inc	387	34,486	0.26
CK Asset Holdings Ltd	500	1,873	0.01
Daito Trust Construction Co Ltd	20	2,062	0.02
Fabege AB	1,274	10,183	0.08
Fastighets AB Balder	93	638	0.00
FirstService Corp	15	2,282	0.02
Henderson Land Development Co Ltd	1,000	2,683	0.02
Hongkong Land Holdings Ltd	200	646	0.00
Hulic Co Ltd	65	576	0.00
Mitsubishi Estate Co Ltd	75	1,175	0.01
Mitsui Fudosan Co Ltd	150	1,369	0.01
New World Development Co Ltd	1,000	936	0.01
Nomura Real Estate Holdings Inc	45	1,128	0.01
REA Group Ltd	12	1,576	0.01
Sagax AB	40	1,024	0.01
Sino Land Co Ltd	2,129	2,195	0.02
Sumitomo Realty & Development Co Ltd	45	1,321	0.01
Swire Properties Ltd	3,800	6,055	0.04
Tokyu Fudosan Holdings Corp	115	768	0.01
UOL Group Ltd	100	384	0.00
<b>Total Real Estate</b>		<b>73,702</b>	<b>0.55</b>

**Real Estate Investment Trusts (3.43%) (31 December 2023: 3.69%)**

AvalonBay Communities Inc	242	50,067	0.37
CapitaLand Ascendas REIT	1,300	2,456	0.02
CapitaLand Integrated Commercial Trust	7,700	11,250	0.08
Charter Hall Group	193	1,441	0.01
Choice Properties Real Estate Investment Trust	406	3,810	0.03
Crown Castle Inc	316	30,873	0.23
Daiwa House REIT Investment Corp	1	1,528	0.01
Dexus	3,178	13,753	0.10
Equinix Inc	94	71,120	0.53
Equity Residential	209	14,492	0.11
Essex Property Trust Inc	64	17,421	0.13
Extra Space Storage Inc	10	1,554	0.01
Goodman Group	91	2,112	0.02
Host Hotels & Resorts Inc	1,040	18,699	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Invitation Homes Inc	47	1,687	0.01
Iron Mountain Inc	529	47,409	0.35
Japan Metropolitan Fund Invest	2	1,125	0.01
Land Securities Group PLC	3,568	27,941	0.21
Link REIT	505	1,963	0.01
Mapletree Pan Asia Commercial Trust	2,200	1,981	0.01
Mirvac Group	1,817	2,269	0.02
Nippon Prologis REIT Inc	1	1,560	0.01
Nomura Real Estate Master Fund Inc	1	887	0.01
Orix JREIT Inc	1	990	0.01
Prologis Inc	408	45,823	0.34
Public Storage	4	1,151	0.01
Realty Income Corp	5	264	0.00
RioCan Real Estate Investment Trust	71	872	0.01
SBA Communications Corp	8	1,570	0.01
Segro PLC	1,375	15,612	0.12
Simon Property Group Inc	8	1,214	0.01
Stockland	467	1,301	0.01
UDR Inc	29	1,193	0.01
VICI Properties Inc	12	344	0.00
Warehouses De Pauw CVA	72	1,952	0.01
Welltower Inc	282	29,399	0.22
Weyerhaeuser Co	1,151	32,677	0.24
<b>Total Real Estate Investment Trusts</b>		<b>461,760</b>	<b>3.43</b>

**Retail (2.23%) (31 December 2023: 2.83%)**

Alibaba Health Information Technology Ltd	4,000	1,604	0.01
AutoZone Inc	7	20,749	0.15
Best Buy Co Inc	584	49,225	0.37
Chipotle Mexican Grill Inc	50	3,132	0.02
Cie Financiere Richemont SA	8	1,249	0.01
Domino's Pizza Enterprises Ltd	53	1,270	0.01
Domino's Pizza Inc	3	1,549	0.01
Fast Retailing Co Ltd	30	7,564	0.06
Genuine Parts Co	8	1,107	0.01
H & M Hennes & Mauritz AB	2,920	46,226	0.34
Lululemon Athletica Inc	72	21,506	0.16
Marui Group Co Ltd	110	1,552	0.01
McDonald's Corp	80	20,387	0.15
Moncler SpA	9	550	0.00
Next PLC	15	1,713	0.01
Pandora AS	6	906	0.01
Restaurant Brands International Inc	10	705	0.01
Target Corp	253	37,454	0.28
Tractor Supply Co	56	15,120	0.11
Ulta Salon Cosmetics & Fragrance Inc	4	1,543	0.01
Walgreens Boots Alliance Inc	58	702	0.01
Walmart Inc	932	63,106	0.47
Yum! Brands Inc	7	927	0.01
<b>Total Retail</b>		<b>299,846</b>	<b>2.23</b>

**Semiconductors (10.83%) (31 December 2023: 8.17%)**

Advanced Micro Devices Inc	567	91,973	0.68
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Advantest Corp	30	1,198	0.01
Analog Devices Inc	198	45,195	0.33
Applied Materials Inc	414	97,700	0.72
ASM International NV	3	2,289	0.02
ASML Holding NV	136	140,540	1.04
Broadcom Inc	114	183,030	1.36
Disco Corp	5	1,897	0.01
Hamamatsu Photonics KK	50	1,339	0.01
Infineon Technologies AG	44	1,618	0.01
Intel Corp	1,860	57,604	0.43
KLA Corp	19	15,666	0.12
Lam Research Corp	33	35,140	0.26
Lasertec Corp	5	1,122	0.01
Marvell Technology Inc	11	769	0.01
Nordic Semiconductor ASA	116	1,554	0.01
NVIDIA Corp	4,901	605,469	4.49
QUALCOMM Inc	639	127,276	0.94
Renesas Electronics Corp	280	5,238	0.04
Skyworks Solutions Inc	21	2,238	0.02
Tokyo Electron Ltd	190	41,222	0.31
<b>Total Semiconductors</b>		<b>1,460,077</b>	<b>10.83</b>

**Software (9.58%) (31 December 2023: 10.42%)**

Adobe Inc	197	109,441	0.81
Atlassian Corp Ltd	83	14,681	0.11
Autodesk Inc	73	18,064	0.13
Cadence Design Systems Inc	18	5,540	0.04
Cloudflare Inc	13	1,077	0.01
Dassault Systemes SE	41	1,551	0.01
Electronic Arts Inc	12	1,672	0.01
Fair Isaac Corp	2	2,977	0.02
Fidelity National Information Services Inc	27	2,035	0.02
Fiserv Inc	110	16,394	0.12
HubSpot Inc	3	1,769	0.01
Intuit Inc	62	40,747	0.30
Microsoft Corp	1,528	682,940	5.07
MongoDB Inc	2	500	0.00
MSCI Inc	46	22,161	0.17
Open Text Corp	27	811	0.01
Oracle Corp	690	97,428	0.72
Palantir Technologies Inc	74	1,874	0.01
Paychex Inc	10	1,186	0.01
Pro Medicus Ltd	10	957	0.01
Sage Group PLC	47	647	0.01
Salesforce Inc	404	103,868	0.77
SAP SE	373	75,763	0.56
ServiceNow Inc	59	46,414	0.34
Square Enix Holdings Co Ltd	10	300	0.00
Synopsys Inc	2	1,190	0.01
Take-Two Interactive Software Inc	5	777	0.01
TIS Inc	100	1,938	0.01
Twilio Inc	11	625	0.01
Unity Software Inc	31	504	0.00
Veeva Systems Inc	9	1,647	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Workday Inc	145	32,416	0.24
Xero Ltd	9	820	0.01
Zoom Video Communications Inc	19	1,125	0.01
<b>Total Software</b>		<b>1,291,839</b>	<b>9.58</b>

**Telecommunications (3.45%) (31 December 2023: 3.71%)**

Arista Networks Inc	5	1,753	0.01
AT&T Inc	4,003	76,497	0.57
BCE Inc	1,235	39,992	0.30
BT Group PLC	11,055	19,613	0.14
Deutsche Telekom AG	1,624	40,868	0.30
Elisa Oyj	19	872	0.01
KDDI Corp	50	1,322	0.01
Koninklijke KPN NV	2,692	10,329	0.08
Millicom International Cellular SA	102	2,485	0.02
Motorola Solutions Inc	62	23,935	0.18
Nippon Telegraph & Telephone Corp	2,100	1,982	0.01
Orange SA	2,590	25,965	0.19
Proximus SADP	211	1,685	0.01
Rogers Communications Inc	10	370	0.00
Singapore Telecommunications Ltd (Board Lot 100)	1,900	3,855	0.03
SoftBank Corp	95	1,160	0.01
Spark New Zealand Ltd	460	1,166	0.01
Swisscom AG	60	33,753	0.25
Tele2 AB	98	987	0.01
Telecom Italia SpA (Voting rights)	7,126	1,707	0.01
Telefonica SA	123	522	0.00
Telekom Austria AG	163	1,628	0.01
Telia Co AB	422	1,133	0.01
T-Mobile US Inc	152	26,779	0.20
Verizon Communications Inc	2,438	100,543	0.75
Vodafone Group PLC	49,883	43,989	0.33
<b>Total Telecommunications</b>		<b>464,890</b>	<b>3.45</b>

**Toys, Games & Hobbies (Nil) (31 December 2023: 0.32%)**

**Transportation (0.34%) (31 December 2023: 0.44%)**

Aurizon Holdings Ltd	614	1,497	0.01
CH Robinson Worldwide Inc	26	2,291	0.02
DSV AS	8	1,227	0.01
Expeditors International of Washington Inc	12	1,497	0.01
Hankyu Hanshin Holdings Inc	45	1,196	0.01
Hapag-Lloyd AG	9	1,672	0.01
JB Hunt Transport Services Inc	11	1,760	0.01
Keikyu Corp	200	1,462	0.01
Kintetsu Group Holdings Co Ltd	50	1,089	0.01
Kyushu Railway Co	35	758	0.01
Mainfreight Ltd	10	412	0.00
MTR Corp Ltd	1,000	3,157	0.02
Nippon Express Holdings Inc	35	1,613	0.01
Norfolk Southern Corp	78	16,746	0.12
Odakyu Electric Railway Co Ltd	100	967	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Old Dominion Freight Line Inc	10	1,766	0.01
Poste Italiane SpA	124	1,581	0.01
Seibu Holdings Inc	90	1,240	0.01
SG Holdings Co Ltd	100	922	0.01
Tobu Railway Co Ltd	25	421	0.00
Tokyu Corp	85	936	0.01
West Japan Railway Co	35	652	0.01
Yamato Holdings Co Ltd	100	1,099	0.01
<b>Total Transportation</b>		<b>45,961</b>	<b>0.34</b>

**Utilities - Electric (2.01%) (31 December 2023: 2.67%)**

A2A SpA	714	1,423	0.01
Algonquin Power & Utilities Corp	300	1,763	0.01
Avangrid Inc	788	27,998	0.21
CenterPoint Energy Inc	48	1,487	0.01
Consolidated Edison Inc	18	1,610	0.01
Constellation Energy Corp	13	2,603	0.02
Contact Energy Ltd	1,307	7,168	0.05
Dominion Energy Inc	173	8,477	0.06
E.ON SE	64	841	0.01
Edison International	10	718	0.01
EDP - Energias de Portugal SA	2,079	7,796	0.06
EDP Renovaveis SA	2,442	34,155	0.25
Elia Group SA	18	1,687	0.01
Endesa SA	80	1,503	0.01
Enel SpA	1,363	9,486	0.07
Engie SA	43	615	0.01
Entergy Corp	17	1,819	0.01
Eversource Energy	375	21,266	0.16
EVN AG	88	2,811	0.02
Exelon Corp	416	14,398	0.11
Fortis Inc	5	194	0.00
Fortum Oyj	68	995	0.01
Hera SpA	581	1,989	0.02
Hydro One Ltd	36	1,048	0.01
Iberdrola SA	54	701	0.01
Kansai Electric Power Co Inc	90	1,512	0.01
Mercury NZ Ltd	396	1,584	0.01
Meridian Energy Ltd	325	1,246	0.01
National Grid PLC	86	959	0.01
NextEra Energy Inc	275	19,473	0.14
Northland Power Inc	100	1,719	0.01
Orsted AS	389	20,718	0.15
PG&E Corp	459	8,014	0.06
Public Service Enterprise Group Inc	21	1,548	0.01
Sempra	33	2,510	0.02
SSE PLC	65	1,470	0.01
Terna - Rete Elettrica Nazionale	6,806	52,650	0.39
Verbund AG	31	2,447	0.02
<b>Total Utilities - Electric</b>		<b>270,401</b>	<b>2.01</b>

**Utilities - Electric & Gas (0.13%) (31 December 2023: 0.19%)**

Atmos Energy Corp	7	816	0.00
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
China Gas Holdings Ltd	1,000	897	0.01
Hong Kong & China Gas Co Ltd	3,150	2,397	0.02
Naturgy Energy Group SA	73	1,577	0.01
Osaka Gas Co Ltd	55	1,211	0.01
Snam SpA	2,180	9,652	0.07
Tokyo Gas Co Ltd	40	859	0.01
<b>Total Utilities - Electric &amp; Gas</b>		<b>17,409</b>	<b>0.13</b>
<b>Water (1.24%) (31 December 2023: 1.06%)</b>			
American Water Works Co Inc	450	58,122	0.43
Severn Trent PLC	1,821	54,786	0.41
United Utilities Group PLC	4,377	54,367	0.40
<b>Total Water</b>		<b>167,275</b>	<b>1.24</b>
<b>Total Common Stocks</b>		<b>13,271,969</b>	<b>98.47</b>
<b>Preferred Stocks</b>			
<b>Auto Manufacturers (0.02%) (31 December 2023: 0.04%)</b>			
Bayerische Motoren Werke AG (Non-voting rights)	16	1,414	0.01
Dr Ing hc F Porsche AG	21	1,564	0.01
<b>Total Auto Manufacturers</b>		<b>2,978</b>	<b>0.02</b>
<b>Electronics (0.01%) (31 December 2023: 0.01%)</b>			
Sartorius AG	6	1,408	0.01
<b>Household Products (0.50%) (31 December 2023: 0.39%)</b>			
Henkel AG & Co KGaA (Non-voting rights)	746	66,537	0.50
<b>Telecommunications (0.01%) (31 December 2023: 0.04%)</b>			
Telecom Italia SpA (Non-voting rights)	5,949	1,549	0.01
<b>Total Preferred Stocks</b>		<b>72,472</b>	<b>0.54</b>
<b>Rights</b>			
<b>Pharmaceuticals (Nil) (31 December 2023: Nil)</b>			
Amplifon SpA	43	-	0.00
<b>Total Rights</b>		<b>-</b>	<b>0.00</b>

## Financial Derivative Instruments

### Futures Contracts (0.00%) (31 December 2023: 0.02%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
The MSCI World ESG Leaders Index Futures 20/09/2024	UBS AG	123,440	2	500	0.00
<b>Unrealised gain on futures contracts</b>				<b>500</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>500</b>	<b>0.00</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>13,344,941</b>	<b>99.01</b>
<b>Other net assets</b>	<b>133,739</b>	<b>0.99</b>
<b>TOTAL NET ASSETS</b>	<b>13,478,680</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.99
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
Other Current Assets	1.01
	<b>100.00</b>



# Schedule of Investments as at 30 June 2024

## MSCI EMU Climate Paris Aligned UCITS ETF

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.62%) (31 December 2023: 0.55%)</b>			
Publicis Groupe SA	276	27,429	0.62
<b>Aerospace &amp; Defense (0.37%) (31 December 2023: Nil)</b>			
Rheinmetall AG	34	16,174	0.37
<b>Auto Manufacturers (0.86%) (31 December 2023: 0.34%)</b>			
Bayerische Motoren Werke AG (Voting rights)	129	11,401	0.26
Ferrari NV	69	26,268	0.60
<b>Total Auto Manufacturers</b>		<b>37,669</b>	<b>0.86</b>
<b>Banks (5.10%) (31 December 2023: 1.87%)</b>			
Banco Bilbao Vizcaya Argentaria SA	2,554	23,885	0.54
Banco BPM SpA	667	4,011	0.09
Banco Santander SA	8,602	37,251	0.85
BNP Paribas SA	398	23,693	0.54
Commerzbank AG	149	2,114	0.05
Deutsche Bank AG	575	8,572	0.19
FincoBank Banca Finco SpA	1,265	17,609	0.40
ING Groep NV	1,204	19,218	0.44
Intesa Sanpaolo SpA	1,306	4,533	0.10
Mediobanca Banca di Credito Finanziario SpA	2,072	28,366	0.64
Nordea Bank Abp (Finland listed)	369	4,102	0.09
UniCredit SpA	1,485	51,388	1.17
<b>Total Banks</b>		<b>224,742</b>	<b>5.10</b>
<b>Beverages (2.69%) (31 December 2023: 3.06%)</b>			
Anheuser-Busch InBev SA	748	40,482	0.92
Coca-Cola Europacific Partners PLC	426	28,965	0.66
Davide Campari-Milano NV	1,141	10,068	0.23
Pernod Ricard SA	280	35,476	0.80
Remy Cointreau SA	47	3,661	0.08
<b>Total Beverages</b>		<b>118,652</b>	<b>2.69</b>
<b>Biotechnology (0.62%) (31 December 2023: 0.54%)</b>			
Argenx SE (Belgium listed)	58	23,699	0.54
Argenx SE (Netherlands listed)	9	3,677	0.08
<b>Total Biotechnology</b>		<b>27,376</b>	<b>0.62</b>
<b>Building &amp; Construction Materials (0.88%) (31 December 2023: 0.90%)</b>			
Kingspan Group PLC	488	38,796	0.88
<b>Chemicals (3.74%) (31 December 2023: 5.34%)</b>			
Air Liquide SA	114	18,386	0.42
Akzo Nobel NV	1,337	75,915	1.72
Brenntag SE	202	12,718	0.29

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
DSM-Firmenich AG	89	9,398	0.21
Symrise AG	116	13,259	0.30
Umicore SA	2,517	35,313	0.80
<b>Total Chemicals</b>		<b>164,989</b>	<b>3.74</b>
<b>Commercial Services (2.18%) (31 December 2023: 2.79%)</b>			
Adyen NV	18	20,038	0.45
Amadeus IT Group SA	679	42,193	0.96
Edenred	699	27,547	0.62
Nexi SpA	1,130	6,434	0.15
<b>Total Commercial Services</b>		<b>96,212</b>	<b>2.18</b>
<b>Computers (0.79%) (31 December 2023: 0.86%)</b>			
Capgemini SE	167	31,012	0.70
Teleperformance	38	3,737	0.09
<b>Total Computers</b>		<b>34,749</b>	<b>0.79</b>
<b>Consumer Durables &amp; Apparels (8.04%) (31 December 2023: 8.16%)</b>			
adidas AG	196	43,708	0.99
Hermes International	35	74,900	1.70
Kering SA	77	26,065	0.59
LVMH Moët Hennessy Louis Vuitton SE	277	197,667	4.48
Puma SE	284	12,175	0.28
<b>Total Consumer Durables &amp; Apparels</b>		<b>354,515</b>	<b>8.04</b>
<b>Cosmetics &amp; Personal Care (2.67%) (31 December 2023: 2.97%)</b>			
Beiersdorf AG	125	17,069	0.39
L'Oreal SA	245	100,462	2.28
<b>Total Cosmetics &amp; Personal Care</b>		<b>117,531</b>	<b>2.67</b>
<b>Diversified Financial Services (1.49%) (31 December 2023: 1.92%)</b>			
Amundi SA	380	22,895	0.52
Deutsche Boerse AG	165	31,531	0.72
Euronext NV	129	11,159	0.25
<b>Total Diversified Financial Services</b>		<b>65,585</b>	<b>1.49</b>
<b>Electrical Components &amp; Equipment (5.06%) (31 December 2023: 4.85%)</b>			
Legrand SA	343	31,775	0.72
Schneider Electric SE (France listed)	852	191,104	4.34
<b>Total Electrical Components &amp; Equipment</b>		<b>222,879</b>	<b>5.06</b>
<b>Energy - Alternate Sources (Nil) (31 December 2023: 0.75%)</b>			
<b>Engineering &amp; Construction (5.41%) (31 December 2023: 5.80%)</b>			
ACS Actividades de Construccion y Servicios SA	474	19,093	0.43
Aena SME SA	98	18,424	0.42
Aéroports de Paris	36	4,090	0.09
Cellnex Telecom SA	503	15,276	0.35
Ferrovial SE	2,919	105,843	2.40

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Infrastrutture Wireless Italiane SpA	42	409	0.01
Vinci SA	764	75,162	1.71
<b>Total Engineering &amp; Construction</b>		<b>238,297</b>	<b>5.41</b>
<b>Entertainment (0.57%) (31 December 2023: 1.27%)</b>			
La Francaise des Jeux SAEM	70	2,226	0.05
Universal Music Group NV	817	22,696	0.52
<b>Total Entertainment</b>		<b>24,922</b>	<b>0.57</b>
<b>Food (1.16%) (31 December 2023: 1.97%)</b>			
Kesko Oyj	3,110	50,973	1.16
<b>Full Line Insurance (9.03%) (31 December 2023: 8.83%)</b>			
Allianz SE	385	99,908	2.27
AXA SA	2,197	67,162	1.52
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	246	114,882	2.61
NN Group NV	701	30,458	0.69
Sampo Oyj	1,859	74,546	1.69
Talanx AG	148	11,033	0.25
<b>Total Full Line Insurance</b>		<b>397,989</b>	<b>9.03</b>
<b>Health Care Products (2.31%) (31 December 2023: 2.37%)</b>			
Carl Zeiss Meditec AG	86	5,646	0.13
DiaSorin SpA	29	2,699	0.06
EssilorLuxottica SA	319	64,183	1.46
Qiagen NV	211	8,134	0.18
Sartorius Stedim Biotech	40	6,132	0.14
Siemens Healthineers AG	278	14,956	0.34
<b>Total Health Care Products</b>		<b>101,750</b>	<b>2.31</b>
<b>Health Care Services (0.24%) (31 December 2023: 0.29%)</b>			
BioMerieux	45	3,994	0.09
Eurofins Scientific SE	137	6,377	0.15
<b>Total Health Care Services</b>		<b>10,371</b>	<b>0.24</b>
<b>Holding Companies - Diversified Operations (1.26%) (31 December 2023: 1.53%)</b>			
EXOR NV	139	13,581	0.31
Groupe Bruxelles Lambert NV	145	9,664	0.22
Sofina SA	151	32,193	0.73
<b>Total Holding Companies - Diversified Operations</b>		<b>55,438</b>	<b>1.26</b>
<b>Household Products (0.09%) (31 December 2023: 0.10%)</b>			
Henkel AG & Co KGaA (Voting rights)	55	4,040	0.09
<b>Internet (1.94%) (31 December 2023: 1.98%)</b>			
Delivery Hero SE	185	4,098	0.09
Prosus NV	1,672	55,610	1.26
Scout24 SE	364	25,917	0.59
<b>Total Internet</b>		<b>85,625</b>	<b>1.94</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Lodging (0.06%) (31 December 2023: 0.05%)</b>			
Accor SA	74	2,834	0.06
<b>Machinery - Diversified (1.43%) (31 December 2023: 1.20%)</b>			
GEA Group AG	389	15,132	0.34
Kone Oyj	195	8,988	0.21
Wartsila OYJ Abp	2,158	38,844	0.88
<b>Total Machinery - Diversified</b>		<b>62,964</b>	<b>1.43</b>
<b>Media (0.56%) (31 December 2023: 0.51%)</b>			
Vivendi SE	785	7,658	0.17
Wolters Kluwer NV	111	17,183	0.39
<b>Total Media</b>		<b>24,841</b>	<b>0.56</b>
<b>Miscellaneous Manufacturers (3.49%) (31 December 2023: 3.40%)</b>			
Alstom SA	1,029	16,156	0.37
Knorr-Bremse AG	71	5,062	0.11
Siemens AG (Germany listed)	764	132,722	3.01
<b>Total Miscellaneous Manufacturers</b>		<b>153,940</b>	<b>3.49</b>
<b>Pharmaceuticals (4.25%) (31 December 2023: 4.12%)</b>			
Amplifon	103	3,424	0.08
Grifols SA	198	1,556	0.04
Ipsen SA	59	6,756	0.15
Merck KGaA	165	25,534	0.58
Orion Oyj	533	21,245	0.48
Recordati Industria Chimica e Farmaceutica SpA	246	11,980	0.27
Sanofi	1,070	96,236	2.18
UCB SA	149	20,666	0.47
<b>Total Pharmaceuticals</b>		<b>187,397</b>	<b>4.25</b>
<b>Real Estate (0.98%) (31 December 2023: 1.05%)</b>			
LEG Immobilien SE	146	11,134	0.25
Vonovia SE	1,206	32,019	0.73
<b>Total Real Estate</b>		<b>43,153</b>	<b>0.98</b>
<b>Real Estate Investment Trusts (2.23%) (31 December 2023: 2.08%)</b>			
Covivio SA	672	29,823	0.68
Gecina SA	332	28,535	0.65
Klepierre SA	1,368	34,173	0.77
Unibail-Rodamco-Westfield	80	5,882	0.13
<b>Total Real Estate Investment Trusts</b>		<b>98,413</b>	<b>2.23</b>
<b>Retail (2.19%) (31 December 2023: 1.99%)</b>			
Industria de Diseno Textil SA	1,610	74,640	1.69
Moncler SpA	303	17,289	0.39
Zalando SE	218	4,772	0.11
<b>Total Retail</b>		<b>96,701</b>	<b>2.19</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Semiconductors (10.68%) (31 December 2023: 8.88%)</b>			
ASM International NV	48	34,166	0.78
ASML Holding NV	375	361,575	8.20
Infineon Technologies AG	1,326	45,489	1.03
STMicroelectronics NV	800	29,492	0.67
<b>Total Semiconductors</b>		<b>470,722</b>	<b>10.68</b>
<b>Software (6.21%) (31 December 2023: 6.27%)</b>			
Dassault Systemes SE	1,353	47,761	1.08
Nemetschek SE	108	9,920	0.23
SAP SE	1,139	215,863	4.90
<b>Total Software</b>		<b>273,544</b>	<b>6.21</b>
<b>Telecommunications (1.64%) (31 December 2023: 1.55%)</b>			
Deutsche Telekom AG	2,103	49,379	1.12
Elisa Oyj	62	2,656	0.06
Nokia Oyj (Finland listed)	5,719	20,351	0.46
<b>Total Telecommunications</b>		<b>72,386</b>	<b>1.64</b>
<b>Transportation (1.00%) (31 December 2023: 1.01%)</b>			
Deutsche Post AG	104	3,930	0.09
Getlink SE	2,593	40,062	0.91
<b>Total Transportation</b>		<b>43,992</b>	<b>1.00</b>
<b>Utilities - Electric (6.68%) (31 December 2023: 7.68%)</b>			
EDP - Energias de Portugal SA	9,928	34,738	0.79
EDP Renovaveis SA	2,247	29,323	0.67
Elia Group SA	501	43,812	0.99
Iberdrola SA	384	4,652	0.11
Redeia Corp SA	4,846	79,087	1.79
Terna - Rete Elettrica Nazionale	8,457	61,043	1.38
Verbund AG	567	41,760	0.95
<b>Total Utilities - Electric</b>		<b>294,415</b>	<b>6.68</b>
<b>Total Common Stocks</b>		<b>4,342,005</b>	<b>98.52</b>
<b>Preferred Stocks</b>			
<b>Auto Manufacturers (0.04%) (31 December 2023: Nil)</b>			
Bayerische Motoren Werke AG (Non-voting rights)	10	825	0.02
Dr Ing hc F Porsche AG	14	973	0.02
<b>Total Auto Manufacturers</b>		<b>1,798</b>	<b>0.04</b>
<b>Electronics (0.19%) (31 December 2023: 0.30%)</b>			
Sartorius AG	38	8,322	0.19

	Quantity	Fair Value EUR	% of Net Assets		
<b>Preferred Stocks</b>					
<b>Household Products (0.35%) (31 December 2023: 0.31%)</b>					
Henkel AG & Co KGaA (Non-voting rights)	186	15,479	0.35		
<b>Total Preferred Stocks</b>		<b>25,599</b>	<b>0.58</b>		
<b>Rights</b>					
<b>Pharmaceuticals (Nil) (31 December 2023: Nil)</b>					
Amplifon SpA	103	-	0.00		
<b>Total Rights</b>		<b>-</b>	<b>0.00</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts (0.00%) (31 December 2023: Nil)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain EUR	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	41,486	2	164	0.00
<b>Unrealised gain on futures contracts</b>				<b>164</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>164</b>	<b>0.00</b>
				Fair Value EUR	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>4,367,768</b>	<b>99.10</b>
<b>Other net assets</b>				<b>39,566</b>	<b>0.90</b>
<b>TOTAL NET ASSETS</b>				<b>4,407,334</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					% of Total Assets
Transferable securities admitted to an official stock exchange listing					98.99
Exchange traded financial derivative instruments					0.00
Other Current Assets					1.01
					<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI Europe Climate Paris Aligned UCITS ETF

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.13%) (31 December 2023: 0.13%)</b>			
Publicis Groupe SA	25	2,484	0.05
WPP PLC	466	3,982	0.08
<b>Total Advertising</b>		<b>6,466</b>	<b>0.13</b>
<b>Aerospace &amp; Defense (0.87%) (31 December 2023: 0.30%)</b>			
MTU Aero Engines AG	60	14,328	0.29
Rheinmetall AG	24	11,417	0.23
Rolls-Royce Holdings PLC	3,242	17,467	0.35
<b>Total Aerospace &amp; Defense</b>		<b>43,212</b>	<b>0.87</b>
<b>Auto Manufacturers (0.93%) (31 December 2023: 0.67%)</b>			
Bayerische Motoren Werke AG (Voting rights)	43	3,800	0.08
Ferrari NV	58	22,081	0.44
Volvo AB - Class B	848	20,255	0.41
<b>Total Auto Manufacturers</b>		<b>46,136</b>	<b>0.93</b>
<b>Banks (7.59%) (31 December 2023: 5.72%)</b>			
Banco Bilbao Vizcaya Argentaria SA	1,212	11,335	0.23
Banco BPM SpA	257	1,546	0.03
Banco Santander SA	4,371	18,929	0.38
Banque Cantonale Vaudoise	50	4,950	0.10
Barclays PLC	10,765	26,524	0.54
BNP Paribas SA	185	11,013	0.22
Deutsche Bank AG	236	3,518	0.07
DNB Bank ASA	1,881	34,566	0.70
FinecoBank Banca Fineco SpA	434	6,041	0.12
HSBC Holdings PLC	7,710	62,192	1.26
ING Groep NV	506	8,077	0.16
KBC Group NV	289	19,045	0.39
Lloyds Banking Group PLC	56,797	36,670	0.74
Mediobanca Banca di Credito Finanziario SpA	1,228	16,811	0.34
NatWest Group PLC	920	3,383	0.07
Nordea Bank Abp (Finland listed)	649	7,214	0.15
Skandinaviska Enskilda Banken AB	1,354	18,670	0.38
Svenska Handelsbanken AB - Class A	1,243	11,055	0.22
Swedbank AB	806	15,488	0.31
UBS Group AG	1,261	34,632	0.70
UniCredit SpA	682	23,601	0.48
<b>Total Banks</b>		<b>375,260</b>	<b>7.59</b>
<b>Beverages (2.73%) (31 December 2023: 2.87%)</b>			
Anheuser-Busch InBev SA	450	24,354	0.49
Carlsberg AS	61	6,835	0.14
Coca-Cola Europacific Partners PLC	134	9,111	0.19
Coca-Cola HBC AG	121	3,850	0.08
Davide Campari-Milano NV	838	7,395	0.15
Diageo PLC	1,415	41,549	0.84

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Heineken NV	84	7,585	0.15
Pernod Ricard SA	243	30,788	0.62
Remy Cointreau SA	42	3,272	0.07
<b>Total Beverages</b>		<b>134,739</b>	<b>2.73</b>
<b>Biotechnology (0.32%) (31 December 2023: 0.21%)</b>			
Argenx SE (Netherlands listed)	25	10,215	0.21
Bachem Holding AG	14	1,198	0.02
Genmab AS	19	4,446	0.09
<b>Total Biotechnology</b>		<b>15,859</b>	<b>0.32</b>
<b>Building &amp; Construction Materials (1.81%) (31 December 2023: 1.99%)</b>			
Geberit AG	54	29,762	0.60
Kingspan Group PLC	265	21,067	0.43
Nibe Industrier AB	1,365	5,405	0.11
ROCKWOOL AS	7	2,653	0.05
Sika AG	84	22,433	0.46
Svenska Cellulosa AB SCA	581	8,014	0.16
<b>Total Building &amp; Construction Materials</b>		<b>89,334</b>	<b>1.81</b>
<b>Chemicals (3.95%) (31 December 2023: 5.34%)</b>			
Air Liquide SA	102	16,450	0.33
Akzo Nobel NV	932	52,919	1.07
Brenntag SE	80	5,037	0.10
Clariant AG	575	8,442	0.17
Croda International PLC	102	4,750	0.10
DSM-Firmenich AG	59	6,230	0.13
Givaudan SA	11	48,657	0.98
Novonosis (Novozymes) B	603	34,454	0.70
Symrise AG	40	4,572	0.09
Umicore SA	976	13,693	0.28
<b>Total Chemicals</b>		<b>195,204</b>	<b>3.95</b>
<b>Commercial Services (3.12%) (31 December 2023: 3.30%)</b>			
Adyen NV	7	7,792	0.16
Amadeus IT Group SA	241	14,976	0.30
Ashtead Group PLC	364	22,677	0.46
Bunzl PLC	410	14,556	0.29
Edenred	408	16,079	0.33
Experian PLC	525	22,824	0.46
RELX PLC	1,055	45,282	0.92
Rentokil Initial PLC	1,837	9,993	0.20
<b>Total Commercial Services</b>		<b>154,179</b>	<b>3.12</b>
<b>Computers (0.46%) (31 December 2023: 0.49%)</b>			
Capgemini SE	80	14,856	0.30
Logitech International SA	85	7,671	0.16
Teleperformance	2	197	0.00
<b>Total Computers</b>		<b>22,724</b>	<b>0.46</b>



	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Consumer Durables &amp; Apparels (3.72%) (31 December 2023: 3.87%)</b>			
adidas AG	106	23,638	0.48
Burberry Group PLC	283	2,930	0.06
Hermes International	19	40,660	0.82
Kering SA	43	14,556	0.30
LVMH Moet Hennessy Louis Vuitton SE	135	96,336	1.95
Puma SE	129	5,530	0.11
<b>Total Consumer Durables &amp; Apparels</b>		<b>183,650</b>	<b>3.72</b>
<b>Cosmetics &amp; Personal Care (1.84%) (31 December 2023: 2.03%)</b>			
Beiersdorf AG	82	11,197	0.23
Haleon PLC	5,742	21,848	0.44
L'Oreal SA	141	57,817	1.17
<b>Total Cosmetics &amp; Personal Care</b>		<b>90,862</b>	<b>1.84</b>
<b>Distribution &amp; Wholesale (0.20%) (31 December 2023: 0.20%)</b>			
D'ieteren Group	35	6,933	0.14
IMCD NV	23	2,974	0.06
<b>Total Distribution &amp; Wholesale</b>		<b>9,907</b>	<b>0.20</b>
<b>Diversified Financial Services (1.44%) (31 December 2023: 1.74%)</b>			
Amundi SA	65	3,916	0.08
Deutsche Boerse AG	90	17,199	0.35
Hargreaves Lansdown PLC	196	2,617	0.05
Julius Baer Group Ltd	212	11,050	0.22
London Stock Exchange Group PLC	189	20,955	0.43
Schroders PLC	3,607	15,477	0.31
<b>Total Diversified Financial Services</b>		<b>71,214</b>	<b>1.44</b>
<b>Electrical Components &amp; Equipment (2.94%) (31 December 2023: 2.61%)</b>			
Legrand SA	239	22,141	0.45
Schneider Electric SE (France listed)	550	123,365	2.49
<b>Total Electrical Components &amp; Equipment</b>		<b>145,506</b>	<b>2.94</b>
<b>Electronics (2.59%) (31 December 2023: 2.31%)</b>			
ABB Ltd	2,159	111,909	2.27
Assa Abloy AB	191	5,042	0.10
Halma PLC	346	11,043	0.22
<b>Total Electronics</b>		<b>127,994</b>	<b>2.59</b>
<b>Energy - Alternate Sources (0.74%) (31 December 2023: 2.03%)</b>			
Vestas Wind Systems AS	1,689	36,521	0.74
<b>Engineering &amp; Construction (4.41%) (31 December 2023: 5.92%)</b>			
ACS Actividades de Construccion y Servicios SA	1,046	42,133	0.85
Aena SME SA	88	16,544	0.33
Aéroports de Paris	33	3,749	0.08
Cellnex Telecom SA	92	2,794	0.06

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Ferrovial SE	2,246	81,440	1.65
Skanska AB	1,712	28,780	0.58
Vinci SA	430	42,303	0.86
<b>Total Engineering &amp; Construction</b>		<b>217,743</b>	<b>4.41</b>
<b>Entertainment (0.68%) (31 December 2023: 0.71%)</b>			
Entain PLC	335	2,489	0.05
Evolution AB	57	5,544	0.11
Flutter Entertainment PLC (UK listed)	86	14,673	0.30
La Francaise des Jeux SAEM	10	318	0.01
Universal Music Group NV	373	10,362	0.21
<b>Total Entertainment</b>		<b>33,386</b>	<b>0.68</b>
<b>Food (1.60%) (31 December 2023: 1.82%)</b>			
Chocoladefabriken Lindt & Spruengli AG (Non-voting rights)	1	10,892	0.22
Compass Group PLC	813	20,712	0.42
Kerry Group PLC	47	3,556	0.07
Kesko Oyj	2,237	36,664	0.74
Mowi ASA	90	1,402	0.03
Orkla ASA	237	1,802	0.04
Salmar ASA	82	4,038	0.08
<b>Total Food</b>		<b>79,066</b>	<b>1.60</b>
<b>Forest Products &amp; Paper (0.18%) (31 December 2023: 0.20%)</b>			
Holmen AB	17	625	0.01
UPM-Kymmene Oyj	247	8,057	0.17
<b>Total Forest Products &amp; Paper</b>		<b>8,682</b>	<b>0.18</b>
<b>Full Line Insurance (7.90%) (31 December 2023: 7.81%)</b>			
Admiral Group PLC	285	8,790	0.18
Aegon Ltd	260	1,500	0.03
Allianz SE	200	51,900	1.05
Aviva PLC	2,832	15,920	0.32
AXA SA	1,116	34,116	0.69
Baloise Holding AG	237	38,931	0.79
Gjensidige Forsikring ASA	1,427	23,859	0.48
Helvetia Holding AG	13	1,640	0.03
Legal & General Group PLC	2,381	6,375	0.13
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	121	56,507	1.14
NN Group NV	392	17,032	0.35
Prudential PLC	1,324	11,219	0.23
Sampo Oyj	449	18,005	0.37
Swiss Life Holding AG	37	25,379	0.51
Swiss Re AG	203	23,502	0.48
Talanx AG	41	3,057	0.06
Tryg AS	131	2,674	0.05
Zurich Insurance Group AG	100	49,747	1.01
<b>Total Full Line Insurance</b>		<b>390,153</b>	<b>7.90</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Hand &amp; Machine Tools (0.22%) (31 December 2023: 0.23%)</b>			
Schindler Holding AG (Non-voting rights)	23	5,350	0.11
Schindler Holding AG (Voting rights)	24	5,627	0.11
<b>Total Hand &amp; Machine Tools</b>		<b>10,977</b>	<b>0.22</b>
<b>Health Care Products (2.51%) (31 December 2023: 2.65%)</b>			
Alcon Inc	272	22,656	0.46
Carl Zeiss Meditec AG	47	3,086	0.06
Coloplast AS	61	6,843	0.14
Demant AS	68	2,748	0.06
DiaSorin SpA	16	1,489	0.03
EssilorLuxottica SA	175	35,210	0.71
Qiagen NV	249	9,599	0.19
Sartorius Stedim Biotech	16	2,453	0.05
Siemens Healthineers AG	170	9,146	0.18
Smith & Nephew PLC	588	6,801	0.14
Sonova Holding AG	42	12,106	0.24
Straumann Holding AG	105	12,135	0.25
<b>Total Health Care Products</b>		<b>124,272</b>	<b>2.51</b>
<b>Health Care Services (0.43%) (31 December 2023: 0.40%)</b>			
BioMerieux	23	2,041	0.04
Eurofins Scientific SE	79	3,678	0.07
Lonza Group AG	31	15,785	0.32
<b>Total Health Care Services</b>		<b>21,504</b>	<b>0.43</b>
<b>Holding Companies - Diversified Operations (0.82%) (31 December 2023: 0.78%)</b>			
EXOR NV	23	2,247	0.04
Groupe Bruxelles Lambert NV	87	5,799	0.12
Industrivarden AB - Class A	244	7,752	0.16
Industrivarden AB - Class C	104	3,277	0.07
Investor AB - Class B	745	19,048	0.38
L E Lundbergforetagen AB	7	323	0.01
Sofina SA	10	2,132	0.04
<b>Total Holding Companies - Diversified Operations</b>		<b>40,578</b>	<b>0.82</b>
<b>Home Builders (0.98%) (31 December 2023: 1.11%)</b>			
Barratt Developments PLC	2,936	16,352	0.33
Berkeley Group Holdings PLC	280	15,152	0.31
Persimmon PLC	384	6,123	0.12
Taylor Wimpey PLC	6,322	10,600	0.22
<b>Total Home Builders</b>		<b>48,227</b>	<b>0.98</b>
<b>Home Furnishings (0.09%) (31 December 2023: 0.10%)</b>			
Rational AG	3	2,332	0.05
SEB SA	21	2,008	0.04
<b>Total Home Furnishings</b>		<b>4,340</b>	<b>0.09</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Household Products (0.35%) (31 December 2023: 0.44%)</b>			
Reckitt Benckiser Group PLC	346	17,475	0.35
<b>Internet (0.92%) (31 December 2023: 0.87%)</b>			
Auto Trader Group PLC	1,029	9,724	0.20
Delivery Hero SE	58	1,284	0.03
Prosus NV	973	32,362	0.65
Scout24 SE	29	2,065	0.04
<b>Total Internet</b>		<b>45,435</b>	<b>0.92</b>
<b>Lodging (0.21%) (31 December 2023: 0.19%)</b>			
InterContinental Hotels Group PLC	104	10,213	0.21
<b>Machinery - Diversified (1.84%) (31 December 2023: 1.98%)</b>			
Atlas Copco AB - Class A	1,287	22,588	0.46
Atlas Copco AB - Class B	935	14,099	0.28
Hexagon AB	1,353	14,263	0.29
Kone Oyj	237	10,923	0.22
Spirax Group PLC	67	6,701	0.14
Wartsila OYJ Abp	1,247	22,446	0.45
<b>Total Machinery - Diversified</b>		<b>91,020</b>	<b>1.84</b>
<b>Machinery, Construction &amp; Mining (0.51%) (31 December 2023: 0.52%)</b>			
Epiroc AB - Class A	620	11,553	0.23
Epiroc AB - Class B	103	1,759	0.04
Sandvik AB	624	11,677	0.24
<b>Total Machinery, Construction &amp; Mining</b>		<b>24,989</b>	<b>0.51</b>
<b>Media (0.79%) (31 December 2023: 0.76%)</b>			
Informa PLC	2,194	22,146	0.45
Pearson PLC	547	6,392	0.13
Vivendi SE	357	3,483	0.07
Wolters Kluwer NV	46	7,121	0.14
<b>Total Media</b>		<b>39,142</b>	<b>0.79</b>
<b>Mining (0.69%) (31 December 2023: 0.60%)</b>			
Antofagasta PLC	850	21,154	0.43
Boliden AB	432	12,907	0.26
<b>Total Mining</b>		<b>34,061</b>	<b>0.69</b>
<b>Miscellaneous Manufacturers (2.15%) (31 December 2023: 2.23%)</b>			
Alstom SA	516	8,101	0.16
Knorr-Bremse AG	105	7,487	0.15
Siemens AG (Germany listed)	470	81,648	1.65
Smiths Group PLC	452	9,090	0.19
<b>Total Miscellaneous Manufacturers</b>		<b>106,326</b>	<b>2.15</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Other Industrial (0.03%) (31 December 2023: 0.03%)</b>			
VAT Group AG	3	1,587	0.03
<b>Pharmaceuticals (14.57%) (31 December 2023: 12.97%)</b>			
Amplifon	132	4,388	0.09
AstraZeneca PLC	846	123,292	2.50
Grifols SA	74	582	0.01
GSK PLC	2,300	41,492	0.84
Hikma Pharmaceuticals PLC	99	2,208	0.04
Ipsen SA	42	4,809	0.10
Merck KGaA	98	15,165	0.31
Novartis AG	979	97,760	1.98
Novo Nordisk AS	1,789	241,238	4.88
Orion Oyj	232	9,248	0.19
Recordati Industria Chimica e Farmaceutica SpA	202	9,837	0.20
Roche Holding AG (Non-voting rights)	359	93,005	1.88
Roche Holding AG (Voting rights)	7	1,990	0.04
Sandoz Group AG	191	6,453	0.13
Sanofi	623	56,033	1.13
UCB SA	90	12,483	0.25
<b>Total Pharmaceuticals</b>		<b>719,983</b>	<b>14.57</b>
<b>Private Equity (1.29%) (31 December 2023: 1.85%)</b>			
3i Group PLC	1,279	46,252	0.94
EQT AB	116	3,201	0.06
Partners Group Holding AG	12	14,379	0.29
<b>Total Private Equity</b>		<b>63,832</b>	<b>1.29</b>
<b>Real Estate (1.86%) (31 December 2023: 2.11%)</b>			
LEG Immobilien SE	104	7,931	0.16
Sagax AB	74	1,768	0.04
Swiss Prime Site AG	691	61,131	1.24
Vonovia SE	789	20,948	0.42
<b>Total Real Estate</b>		<b>91,778</b>	<b>1.86</b>
<b>Real Estate Investment Trusts (1.59%) (31 December 2023: 1.48%)</b>			
Covivio SA	307	13,625	0.28
Gecina SA	212	18,221	0.37
Klepierre SA	786	19,634	0.40
Land Securities Group PLC	161	1,176	0.02
Segro PLC	2,163	22,915	0.46
Unibail-Rodamco-Westfield	38	2,794	0.06
<b>Total Real Estate Investment Trusts</b>		<b>78,365</b>	<b>1.59</b>
<b>Retail (2.20%) (31 December 2023: 2.18%)</b>			
H & M Hennes & Mauritz AB	615	9,084	0.18
Industria de Diseno Textil SA	935	43,347	0.88
JD Sports Fashion PLC	2,146	3,025	0.06
Kingfisher PLC	4,078	11,967	0.24
Moncler SpA	171	9,757	0.20

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Next PLC	173	18,438	0.37
Pandora AS	54	7,610	0.15
Swatch Group AG (Bearer)	9	1,720	0.04
Swatch Group AG (Registered)	24	914	0.02
Zalando SE	137	2,999	0.06
<b>Total Retail</b>		<b>108,861</b>	<b>2.20</b>
<b>Semiconductors (5.00%) (31 December 2023: 4.06%)</b>			
ASM International NV	8	5,694	0.12
ASML Holding NV	207	199,589	4.04
BE Semiconductor Industries NV	11	1,718	0.04
Infineon Technologies AG	769	26,381	0.53
STMicroelectronics NV	368	13,566	0.27
<b>Total Semiconductors</b>		<b>246,948</b>	<b>5.00</b>
<b>Shipbuilding (0.01%) (31 December 2023: Nil)</b>			
Kongsberg Gruppen ASA	6	457	0.01
<b>Software (2.53%) (31 December 2023: 2.29%)</b>			
Dassault Systemes SE	711	25,098	0.51
Nemetschek SE	11	1,010	0.02
SAP SE	516	97,792	1.98
Temenos AG	17	1,095	0.02
<b>Total Software</b>		<b>124,995</b>	<b>2.53</b>
<b>Telecommunications (1.79%) (31 December 2023: 1.77%)</b>			
Deutsche Telekom AG	533	12,515	0.25
Nokia Oyj (Finland listed)	3,310	11,779	0.24
Swisscom AG	73	38,316	0.78
Tele2 AB	1,464	13,763	0.28
Telefonaktiebolaget LM Ericsson	2,047	11,867	0.24
<b>Total Telecommunications</b>		<b>88,240</b>	<b>1.79</b>
<b>Transportation (0.72%) (31 December 2023: 0.84%)</b>			
Deutsche Post AG	266	10,052	0.20
DSV AS	49	7,011	0.14
Getlink SE	1,109	17,134	0.35
Kuehne & Nagel International AG	5	1,342	0.03
<b>Total Transportation</b>		<b>35,539</b>	<b>0.72</b>
<b>Utilities - Electric (4.58%) (31 December 2023: 4.35%)</b>			
EDP - Energias de Portugal SA	7,547	26,407	0.53
EDP Renovaveis SA	1,188	15,503	0.31
Elia Group SA	280	24,486	0.50
Enel SpA	979	6,358	0.13
Iberdrola SA	1,489	18,039	0.36
Redeia Corp SA	3,825	62,424	1.26
Terna - Rete Elettrica Nazionale	7,434	53,659	1.09
Verbund AG	266	19,591	0.40
<b>Total Utilities - Electric</b>		<b>226,467</b>	<b>4.58</b>

	Quantity	Fair Value EUR	% of Net Assets		
<b>Common Stocks</b>					
<b>Water (0.02%) (31 December 2023: Nil)</b>					
United Utilities Group PLC	84	974	0.02		
<b>Total Common Stocks</b>		<b>4,884,382</b>	<b>98.85</b>		
<b>Preferred Stocks</b>					
<b>Auto Manufacturers (0.13%) (31 December 2023: Nil)</b>					
Bayerische Motoren Werke AG (Non-voting rights)	56	4,617	0.09		
Dr Ing hc F Porsche AG	28	1,947	0.04		
<b>Total Auto Manufacturers</b>		<b>6,564</b>	<b>0.13</b>		
<b>Electronics (0.09%) (31 December 2023: 0.15%)</b>					
Sartorius AG	21	4,599	0.09		
<b>Household Products (0.10%) (31 December 2023: Nil)</b>					
Henkel AG & Co KGaA (Non-voting rights)	58	4,827	0.10		
<b>Total Preferred Stocks</b>		<b>15,990</b>	<b>0.32</b>		
<b>Rights</b>					
<b>Pharmaceuticals (Nil) (31 December 2023: Nil)</b>					
Amplifon SpA	132	-	0.00		
<b>Total Rights</b>		<b>-</b>	<b>0.00</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts (0.01%) (31 December 2023: (0.00%))</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain EUR	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	41,486	2	164	0.01
<b>Unrealised gain on futures contracts</b>				<b>164</b>	<b>0.01</b>
<b>Total Financial Derivative Instruments</b>				<b>164</b>	<b>0.01</b>
				Fair Value EUR	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>4,900,536</b>	<b>99.18</b>
<b>Other net assets</b>				<b>40,731</b>	<b>0.82</b>
<b>TOTAL NET ASSETS</b>				<b>4,941,267</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.09
Exchange traded financial derivative instruments	0.00
Other Current Assets	0.91
	<b>100.00</b>



# Schedule of Investments as at 30 June 2024

## MSCI USA Climate Paris Aligned UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.05%) (31 December 2023: 0.04%)</b>			
Trade Desk Inc	666	65,048	0.05
<b>Aerospace &amp; Defense (Nil) (31 December 2023: 0.12%)</b>			
<b>Agriculture (Nil) (31 December 2023: 0.38%)</b>			
<b>Auto Manufacturers (2.32%) (31 December 2023: 2.87%)</b>			
Rivian Automotive Inc	42,429	569,397	0.41
Tesla Inc	13,499	2,671,182	1.91
<b>Total Auto Manufacturers</b>		<b>3,240,579</b>	<b>2.32</b>
<b>Banks (1.86%) (31 December 2023: 1.57%)</b>			
Bank of America Corp	411	16,345	0.01
Bank of New York Mellon Corp	4,141	248,004	0.18
JPMorgan Chase & Co	8,091	1,636,486	1.17
M&T Bank Corp	575	87,032	0.06
Northern Trust Corp	1,341	112,617	0.08
US Bancorp	3,744	148,637	0.11
Wells Fargo & Co	5,889	349,748	0.25
<b>Total Banks</b>		<b>2,598,869</b>	<b>1.86</b>
<b>Beverages (0.38%) (31 December 2023: 0.44%)</b>			
Brown-Forman Corp - Class B	3,619	156,305	0.11
Constellation Brands Inc	191	49,140	0.04
Keurig Dr Pepper Inc	3,658	122,177	0.09
Monster Beverage Corp	3,903	194,955	0.14
<b>Total Beverages</b>		<b>522,577</b>	<b>0.38</b>
<b>Biotechnology (1.47%) (31 December 2023: 1.47%)</b>			
Alnylam Pharmaceuticals Inc	643	156,249	0.11
Amgen Inc	1,465	457,739	0.33
Biogen Inc	517	119,851	0.09
BioMarin Pharmaceutical Inc	1,219	100,360	0.07
Bio-Rad Laboratories Inc	156	42,605	0.03
Contra Abiomed Inc	191	334	0.00
Gilead Sciences Inc	483	33,139	0.02
GRAIL Inc	108	1,660	0.00
Illumina Inc	651	67,952	0.05
Incyte Corp	771	46,738	0.03
Moderna Inc	244	28,975	0.02
Regeneron Pharmaceuticals Inc	379	398,340	0.29
Royalty Pharma PLC	6,816	179,738	0.13
Vertex Pharmaceuticals Inc	889	416,692	0.30
<b>Total Biotechnology</b>		<b>2,050,372</b>	<b>1.47</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Building &amp; Construction Materials (0.04%) (31 December 2023: 0.08%)</b>			
Vulcan Materials Co	244	60,678	0.04
<b>Chemicals (1.47%) (31 December 2023: 1.22%)</b>			
Ecolab Inc	924	219,912	0.16
Sherwin-Williams Co	6,118	1,825,795	1.31
<b>Total Chemicals</b>		<b>2,045,707</b>	<b>1.47</b>
<b>Commercial Services (2.28%) (31 December 2023: 2.71%)</b>			
Automatic Data Processing Inc	467	111,468	0.08
Block Inc	466	30,052	0.02
Booz Allen Hamilton Holding Corp	339	52,172	0.04
Cintas Corp	329	230,385	0.16
CoStar Group Inc	1,962	145,463	0.10
Equifax Inc	567	137,475	0.10
MarketAxess Holdings Inc	375	75,199	0.05
Moody's Corp	1,829	769,881	0.55
PayPal Holdings Inc	3,556	206,355	0.15
Rollins Inc	3,611	176,181	0.13
S&P Global Inc	2,274	1,014,204	0.73
TransUnion	164	12,162	0.01
Verisk Analytics Inc	827	222,918	0.16
<b>Total Commercial Services</b>		<b>3,183,915</b>	<b>2.28</b>
<b>Computers (8.72%) (31 December 2023: 9.50%)</b>			
Accenture PLC	2,637	800,092	0.57
Apple Inc	45,786	9,643,447	6.92
EPAM Systems Inc	46	8,653	0.01
Fortinet Inc	2,056	123,915	0.09
International Business Machines Corp	9,043	1,563,987	1.12
Super Micro Computer Inc	25	20,484	0.01
<b>Total Computers</b>		<b>12,160,578</b>	<b>8.72</b>
<b>Consumer Durables &amp; Apparels (0.08%) (31 December 2023: 0.14%)</b>			
NIKE Inc	1,451	109,362	0.08
<b>Cosmetics &amp; Personal Care (0.06%) (31 December 2023: 0.09%)</b>			
Estee Lauder Cos Inc	743	79,055	0.06
<b>Distribution &amp; Wholesale (0.40%) (31 December 2023: 0.44%)</b>			
Copart Inc	4,409	238,791	0.17
Fastenal Co	4,302	270,338	0.19
WW Grainger Inc	61	55,037	0.04
<b>Total Distribution &amp; Wholesale</b>		<b>564,166</b>	<b>0.40</b>
<b>Diversified Financial Services (4.92%) (31 December 2023: 5.65%)</b>			
American Express Co	2,048	474,214	0.34
Ameriprise Financial Inc	109	46,564	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Apollo Global Management Inc	2,066	243,933	0.17
BlackRock Inc	194	152,740	0.11
Cboe Global Markets Inc	807	137,238	0.10
Charles Schwab Corp	7,864	579,498	0.41
CME Group Inc	2,053	403,620	0.29
Coinbase Global Inc	63	14,001	0.01
Discover Financial Services	725	94,837	0.07
Intercontinental Exchange Inc	2,645	362,074	0.26
Mastercard Inc	3,654	1,611,999	1.16
Nasdaq Inc	2,486	149,806	0.11
SEI Investments Co	2,087	135,008	0.10
T Rowe Price Group Inc	1,375	158,551	0.11
Tradeweb Markets Inc	245	25,970	0.02
Visa Inc	8,652	2,270,891	1.63
<b>Total Diversified Financial Services</b>		<b>6,860,944</b>	<b>4.92</b>
<b>Electrical Components &amp; Equipment (0.62%) (31 December 2023: 0.66%)</b>			
AMETEK Inc	4,317	719,687	0.51
Eaton Corp PLC	473	148,309	0.11
<b>Total Electrical Components &amp; Equipment</b>		<b>867,996</b>	<b>0.62</b>
<b>Electronics (1.62%) (31 December 2023: 1.70%)</b>			
Allegion PLC	2,641	312,034	0.22
Amphenol Corp	3,800	256,006	0.18
Fortive Corp	7,309	541,597	0.39
Garmin Ltd	1,852	301,728	0.22
Keysight Technologies Inc	1,224	167,382	0.12
Mettler-Toledo International Inc	369	515,711	0.37
Trimble Inc	2,888	161,497	0.12
<b>Total Electronics</b>		<b>2,255,955</b>	<b>1.62</b>
<b>Energy - Alternate Sources (1.18%) (31 December 2023: 1.14%)</b>			
Enphase Energy Inc	5,341	532,551	0.38
First Solar Inc	4,913	1,107,685	0.80
<b>Total Energy - Alternate Sources</b>		<b>1,640,236</b>	<b>1.18</b>
<b>Engineering &amp; Construction (0.50%) (31 December 2023: 0.33%)</b>			
AECOM	7,951	700,801	0.50
<b>Entertainment (Nil) (31 December 2023: 0.01%)</b>			
<b>Environmental Control (0.58%) (31 December 2023: 0.41%)</b>			
Pentair PLC	6,983	535,386	0.39
Veralto Corp	2,191	209,175	0.15
Waste Management Inc	270	57,602	0.04
<b>Total Environmental Control</b>		<b>802,163</b>	<b>0.58</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Food (0.34%) (31 December 2023: 0.38%)</b>			
Hershey Co	2,457	451,670	0.32
McCormick & Co Inc	276	19,580	0.02
<b>Total Food</b>		<b>471,250</b>	<b>0.34</b>
<b>Full Line Insurance (3.43%) (31 December 2023: 3.25%)</b>			
Aflac Inc	7,641	682,418	0.49
Allstate Corp	1,097	175,147	0.13
American Financial Group Inc	1,853	227,956	0.16
Aon PLC	744	218,424	0.16
Arch Capital Group Ltd	3,790	382,373	0.27
Arthur J Gallagher & Co	491	127,321	0.09
Brown & Brown Inc	2,921	261,167	0.19
Chubb Ltd	2,079	530,311	0.38
Cincinnati Financial Corp	1,447	170,891	0.12
Erie Indemnity Co	335	121,404	0.09
Hartford Financial Services Group Inc	2,254	226,617	0.16
Markel Group Inc	135	212,714	0.15
Marsh & McLennan Cos Inc	2,217	467,166	0.34
MetLife Inc	2,320	162,841	0.12
Progressive Corp	2,141	444,707	0.32
Travelers Cos Inc	429	87,233	0.06
W R Berkley Corp	1,493	117,320	0.08
Willis Towers Watson PLC	645	169,080	0.12
<b>Total Full Line Insurance</b>		<b>4,785,090</b>	<b>3.43</b>
<b>Health Care Products (4.07%) (31 December 2023: 4.38%)</b>			
Agilent Technologies Inc	1,112	144,149	0.10
Align Technology Inc	195	47,079	0.03
Avantor Inc	1,967	41,700	0.03
Baxter International Inc	353	11,808	0.01
Bio-Techne Corp	659	47,217	0.03
Boston Scientific Corp	4,814	370,726	0.27
Cooper Cos Inc	1,533	133,831	0.10
Danaher Corp	3,286	821,007	0.59
Edwards Lifesciences Corp	4,074	376,315	0.27
Exact Sciences Corp	420	17,745	0.01
Hologic Inc	1,547	114,865	0.08
IDEXX Laboratories Inc	440	214,368	0.15
Insulet Corp	253	51,055	0.04
Intuitive Surgical Inc	1,091	485,331	0.35
Medtronic PLC	5,260	414,015	0.30
ResMed Inc	828	158,496	0.11
Revvity Inc	1,544	161,904	0.12
Stryker Corp	1,361	463,080	0.33
Teleflex Inc	263	55,317	0.04
Thermo Fisher Scientific Inc	1,513	836,689	0.60
Waters Corp	772	223,973	0.16
West Pharmaceutical Services Inc	1,126	370,893	0.27
Zimmer Biomet Holdings Inc	998	108,313	0.08
<b>Total Health Care Products</b>		<b>5,669,876</b>	<b>4.07</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Health Care Services (1.64%) (31 December 2023: 1.86%)</b>			
Catalent Inc	986	55,443	0.04
Elevance Health Inc	782	423,735	0.30
Humana Inc	453	169,263	0.12
IQVIA Holdings Inc	161	34,042	0.02
Labcorp Holdings Inc	71	14,449	0.01
Quest Diagnostics Inc	266	36,410	0.03
UnitedHealth Group Inc	3,051	1,553,752	1.12
<b>Total Health Care Services</b>		<b>2,287,094</b>	<b>1.64</b>
<b>Home Builders (0.03%) (31 December 2023: 0.04%)</b>			
NVR Inc	6	45,531	0.03
<b>Household Products (0.22%) (31 December 2023: 0.10%)</b>			
Church & Dwight Co Inc	2,909	301,605	0.22
<b>Internet (12.17%) (31 December 2023: 10.40%)</b>			
Airbnb Inc	2,206	334,496	0.24
Alphabet Inc - Class A	10,149	1,848,640	1.33
Alphabet Inc - Class C	19,840	3,639,053	2.61
Amazon.com Inc	26,919	5,202,097	3.73
eBay Inc	4,440	238,517	0.17
Etsy Inc	1,487	87,703	0.06
F5 Inc	1,052	181,186	0.13
Match Group Inc	964	29,286	0.02
MercadoLibre Inc	194	318,820	0.23
Meta Platforms Inc	6,655	3,355,584	2.41
Netflix Inc	1,467	990,049	0.71
Okta Inc	500	46,805	0.03
Palo Alto Networks Inc	208	70,514	0.05
Pinterest Inc	1,182	52,091	0.04
Snap Inc	2,525	41,940	0.03
Uber Technologies Inc	4,213	306,201	0.22
VeriSign Inc	1,274	226,517	0.16
<b>Total Internet</b>		<b>16,969,499</b>	<b>12.17</b>
<b>Lodging (0.04%) (31 December 2023: 0.04%)</b>			
Hilton Worldwide Holdings Inc	260	56,732	0.04
<b>Machinery - Diversified (2.23%) (31 December 2023: 2.22%)</b>			
Graco Inc	1,834	145,400	0.10
IDEX Corp	1,704	342,845	0.25
Ingersoll Rand Inc	537	48,781	0.04
Rockwell Automation Inc	2,444	672,784	0.48
Xylem Inc	14,026	1,902,346	1.36
<b>Total Machinery - Diversified</b>		<b>3,112,156</b>	<b>2.23</b>
<b>Media (0.98%) (31 December 2023: 1.55%)</b>			
Charter Communications Inc	487	145,594	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Comcast Corp	8,259	323,422	0.23
FactSet Research Systems Inc	307	125,339	0.09
Fox Corp - Class A	1,331	45,747	0.03
Fox Corp - Class B	1,071	34,293	0.03
Liberty Media Corp - Liberty Formula One	1,479	106,251	0.08
Walt Disney Co	5,938	589,584	0.42
<b>Total Media</b>		<b>1,370,230</b>	<b>0.98</b>
<b>Mining (0.10%) (31 December 2023: 0.11%)</b>			
Newmont Corp (Peru listed)	3,377	141,395	0.10
<b>Miscellaneous Manufacturers (0.48%) (31 December 2023: 0.90%)</b>			
A O Smith Corp	1,017	83,170	0.06
Axon Enterprise Inc	397	116,813	0.08
Illinois Tool Works Inc	1,965	465,627	0.34
<b>Total Miscellaneous Manufacturers</b>		<b>665,610</b>	<b>0.48</b>
<b>Pharmaceuticals (6.02%) (31 December 2023: 6.13%)</b>			
AbbVie Inc	5,094	873,723	0.63
Becton Dickinson & Co	638	149,107	0.11
Bristol-Myers Squibb Co	9,471	393,331	0.28
Dexcom Inc	1,602	181,635	0.13
Eli Lilly & Co	3,238	2,931,620	2.10
Johnson & Johnson	9,123	1,333,418	0.95
Merck & Co Inc	10,224	1,265,731	0.91
Neurocrine Biosciences Inc	459	63,190	0.04
Pfizer Inc	14,806	414,272	0.30
Zoetis Inc	4,556	789,828	0.57
<b>Total Pharmaceuticals</b>		<b>8,395,855</b>	<b>6.02</b>
<b>Private Equity (0.32%) (31 December 2023: 0.34%)</b>			
Blackstone Inc	1,978	244,876	0.18
KKR & Co Inc	1,873	197,115	0.14
<b>Total Private Equity</b>		<b>441,991</b>	<b>0.32</b>
<b>Real Estate Investment Trusts (6.95%) (31 December 2023: 7.56%)</b>			
Alexandria Real Estate Equities Inc	6,333	740,771	0.53
American Tower Corp	1,916	372,432	0.27
AvalonBay Communities Inc	3,062	633,497	0.46
BXP Inc	8,690	534,956	0.38
Digital Realty Trust Inc	14,510	2,206,245	1.58
Equinix Inc	1,511	1,143,223	0.82
Equity Residential	1,971	136,669	0.10
Essex Property Trust Inc	2,239	609,456	0.44
Extra Space Storage Inc	501	77,860	0.06
Healthpeak Properties Inc	31,744	622,182	0.45
Kimco Realty Corp	5,241	101,990	0.07
Prologis Inc	9,802	1,100,863	0.79
Public Storage	960	276,144	0.20
Realty Income Corp	4,802	253,642	0.18
Simon Property Group Inc	1,305	198,099	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ventas Inc	1,647	84,425	0.06
VICI Properties Inc	11,726	335,833	0.24
Welltower Inc	2,267	236,335	0.17
WP Carey Inc	315	17,341	0.01
<b>Total Real Estate Investment Trusts</b>		<b>9,681,963</b>	<b>6.95</b>

**Retail (3.10%) (31 December 2023: 4.39%)**

Chipotle Mexican Grill Inc	4,100	256,865	0.19
Home Depot Inc	3,410	1,173,858	0.84
Lowe's Cos Inc	269	59,304	0.04
Lululemon Athletica Inc	471	140,688	0.10
McDonald's Corp	4,872	1,241,580	0.89
Ross Stores Inc	1,575	228,879	0.16
Starbucks Corp	4,186	325,880	0.23
TJX Cos Inc	5,047	555,675	0.40
Ulta Salon Cosmetics & Fragrance Inc	273	105,343	0.08
Yum! Brands Inc	1,748	231,540	0.17
<b>Total Retail</b>		<b>4,319,612</b>	<b>3.10</b>

**Semiconductors (12.71%) (31 December 2023: 8.95%)**

Advanced Micro Devices Inc	6,069	984,453	0.71
Analog Devices Inc	4,408	1,006,170	0.72
Broadcom Inc	1,484	2,382,607	1.71
Intel Corp	17,985	556,995	0.40
KLA Corp	527	434,517	0.31
Marvell Technology Inc	5,119	357,818	0.26
Monolithic Power Systems Inc	238	195,560	0.14
NVIDIA Corp	81,359	10,051,091	7.21
QUALCOMM Inc	4,067	810,065	0.58
Texas Instruments Inc	4,810	935,689	0.67
<b>Total Semiconductors</b>		<b>17,714,965</b>	<b>12.71</b>

**Software (12.52%) (31 December 2023: 12.24%)**

Adobe Inc	1,693	940,529	0.67
ANSYS Inc	262	84,233	0.06
Autodesk Inc	1,368	338,512	0.24
DocuSign Inc	335	17,922	0.01
Fiserv Inc	731	108,948	0.08
HubSpot Inc	30	17,694	0.01
Intuit Inc	1,399	919,437	0.66
Microsoft Corp	24,159	10,797,865	7.75
MongoDB Inc	67	16,747	0.01
Oracle Corp	6,639	937,427	0.67
Paychex Inc	1,606	190,407	0.14
Paycom Software Inc	53	7,581	0.01
Roper Technologies Inc	433	244,065	0.18
Salesforce Inc	3,914	1,006,289	0.72
ServiceNow Inc	1,391	1,094,258	0.78
Snowflake Inc	329	44,445	0.03
Synopsys Inc	603	358,821	0.26
Take-Two Interactive Software Inc	222	34,519	0.02
Tyler Technologies Inc	133	66,870	0.05

	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
Veeva Systems Inc	539	98,642	0.07		
Workday Inc	476	106,415	0.08		
Zoom Video Communications Inc	396	23,439	0.02		
<b>Total Software</b>		<b>17,455,065</b>	<b>12.52</b>		
<b>Telecommunications (1.75%) (31 December 2023: 1.56%)</b>					
Arista Networks Inc	300	105,144	0.08		
Cisco Systems Inc	22,065	1,048,308	0.75		
Juniper Networks Inc	12,322	449,260	0.32		
Motorola Solutions Inc	1,562	603,010	0.43		
T-Mobile US Inc	343	60,430	0.05		
Verizon Communications Inc	4,115	169,703	0.12		
<b>Total Telecommunications</b>		<b>2,435,855</b>	<b>1.75</b>		
<b>Transportation (0.39%) (31 December 2023: 0.47%)</b>					
CSX Corp	454	15,186	0.01		
Old Dominion Freight Line Inc	1,376	243,002	0.18		
Union Pacific Corp	1,258	284,635	0.20		
<b>Total Transportation</b>		<b>542,823</b>	<b>0.39</b>		
<b>Utilities - Electric (1.15%) (31 December 2023: 1.30%)</b>					
Edison International	22,292	1,600,789	1.15		
<b>Water (0.57%) (31 December 2023: 0.49%)</b>					
American Water Works Co Inc	6,131	791,880	0.57		
<b>Total Common Stocks</b>		<b>139,065,867</b>	<b>99.76</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts (0.00%) (31 December 2023: 0.01%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini ESG Index Futures 20/09/2024	UBS AG	245,255	1	225	0.00
<b>Unrealised gain on futures contracts</b>				<b>225</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>225</b>	<b>0.00</b>
				Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>139,066,092</b>	<b>99.76</b>
<b>Other net assets</b>				<b>339,127</b>	<b>0.24</b>
<b>TOTAL NET ASSETS</b>				<b>139,405,219</b>	<b>100.00</b>



<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.75
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
Other Current Assets	0.25
	<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI Japan Climate Paris Aligned UCITS ETF

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.24%) (31 December 2023: 0.24%)</b>			
Dentsu Group Inc	26,100	105,783,300	0.24
<b>Auto Manufacturers (3.92%) (31 December 2023: 3.41%)</b>			
Toyota Motor Corp	530,100	1,744,029,000	3.92
<b>Banks (2.91%) (31 December 2023: 2.67%)</b>			
Japan Post Bank Co Ltd	469,900	714,013,050	1.61
Mitsubishi UFJ Financial Group Inc	260,600	450,577,400	1.01
Shizuoka Financial Group Inc	60,500	93,412,000	0.21
Sumitomo Mitsui Financial Group Inc	3,300	35,392,500	0.08
<b>Total Banks</b>		<b>1,293,394,950</b>	<b>2.91</b>
<b>Beverages (Nil) (31 December 2023: 0.58%)</b>			
<b>Building &amp; Construction Materials (Nil) (31 December 2023: 0.04%)</b>			
<b>Chemicals (Nil) (31 December 2023: 1.39%)</b>			
<b>Commercial Services (3.64%) (31 December 2023: 3.21%)</b>			
Recruit Holdings Co Ltd	130,100	1,119,770,700	2.52
Secom Co Ltd	52,700	500,491,900	1.12
<b>Total Commercial Services</b>		<b>1,620,262,600</b>	<b>3.64</b>
<b>Computers (4.02%) (31 December 2023: 2.62%)</b>			
Fujitsu Ltd	188,900	475,461,300	1.07
Nomura Research Institute Ltd	194,000	877,074,000	1.97
NTT Data Group Corp	25,800	60,939,600	0.13
Obic Co Ltd	18,170	376,845,800	0.85
<b>Total Computers</b>		<b>1,790,320,700</b>	<b>4.02</b>
<b>Cosmetics &amp; Personal Care (1.09%) (31 December 2023: 1.36%)</b>			
Shiseido Co Ltd	48,400	222,059,200	0.50
Unicharm Corp	50,900	263,000,300	0.59
<b>Total Cosmetics &amp; Personal Care</b>		<b>485,059,500</b>	<b>1.09</b>
<b>Diversified Financial Services (3.69%) (31 December 2023: 3.32%)</b>			
Daiwa Securities Group Inc	232,200	284,909,400	0.64
Japan Exchange Group Inc	276,200	1,036,302,400	2.33
Nomura Holdings Inc	142,400	131,292,800	0.30
SBI Holdings Inc	46,400	188,708,800	0.42
<b>Total Diversified Financial Services</b>		<b>1,641,213,400</b>	<b>3.69</b>

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
<b>Electronics (3.89%) (31 December 2023: 6.56%)</b>			
Hoya Corp	59,410	1,111,264,050	2.50
Murata Manufacturing Co Ltd	186,500	619,553,000	1.39
<b>Total Electronics</b>		<b>1,730,817,050</b>	<b>3.89</b>
<b>Entertainment (1.91%) (31 December 2023: 2.40%)</b>			
Oriental Land Co Ltd	171,300	767,766,600	1.73
Toho Co Ltd	17,100	80,438,400	0.18
<b>Total Entertainment</b>		<b>848,205,000</b>	<b>1.91</b>
<b>Food (0.11%) (31 December 2023: 0.49%)</b>			
Kobe Bussan Co Ltd	13,900	49,817,600	0.11
<b>Full Line Insurance (2.90%) (31 December 2023: 2.58%)</b>			
Tokio Marine Holdings Inc	214,500	1,288,072,500	2.90
<b>Hand &amp; Machine Tools (Nil) (31 December 2023: 0.18%)</b>			
<b>Health Care Products (2.01%) (31 December 2023: 3.51%)</b>			
Olympus Corp	110,900	287,619,150	0.65
Sysmex Corp	54,650	141,598,150	0.32
Terumo Corp	174,500	462,948,500	1.04
<b>Total Health Care Products</b>		<b>892,165,800</b>	<b>2.01</b>
<b>Home Builders (Nil) (31 December 2023: 1.39%)</b>			
<b>Home Furnishings (4.35%) (31 December 2023: 4.66%)</b>			
Sony Group Corp	141,970	1,936,470,800	4.35
<b>Internet (1.72%) (31 December 2023: 2.41%)</b>			
LY Corp	1,130,700	439,729,230	0.99
M3 Inc	69,100	105,964,850	0.24
Rakuten Group Inc	105,600	87,637,440	0.20
Trend Micro Inc	16,700	109,067,700	0.24
ZOZO Inc	6,200	24,973,600	0.05
<b>Total Internet</b>		<b>767,372,820</b>	<b>1.72</b>
<b>Leisure Time (Nil) (31 December 2023: 0.64%)</b>			
<b>Machinery - Diversified (9.94%) (31 December 2023: 9.80%)</b>			
FANUC Corp	262,600	1,157,803,400	2.60
Keyence Corp	26,000	1,834,300,000	4.12
SMC Corp	7,305	557,663,700	1.26
Yaskawa Electric Corp	150,600	870,016,200	1.96
<b>Total Machinery - Diversified</b>		<b>4,419,783,300</b>	<b>9.94</b>

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
<b>Machinery, Construction &amp; Mining (0.38%) (31 December 2023: Nil)</b>			
Hitachi Ltd	47,000	169,247,000	0.38
<b>Other Industrial (Nil) (31 December 2023: 0.11%)</b>			
<b>Pharmaceuticals (14.98%) (31 December 2023: 9.47%)</b>			
Astellas Pharma Inc	714,900	1,136,691,000	2.56
Chugai Pharmaceutical Co Ltd	222,400	1,271,238,400	2.86
Daiichi Sankyo Co Ltd	295,900	1,634,551,600	3.67
Eisai Co Ltd	80,100	528,019,200	1.19
Kyowa Kirin Co Ltd	108,900	299,202,750	0.67
Ono Pharmaceutical Co Ltd	408,500	897,270,250	2.02
Shionogi & Co Ltd	142,600	895,100,200	2.01
<b>Total Pharmaceuticals</b>		<b>6,662,073,400</b>	<b>14.98</b>
<b>Real Estate (2.61%) (31 December 2023: 1.28%)</b>			
Mitsubishi Estate Co Ltd	360,700	908,964,000	2.04
Mitsui Fudosan Co Ltd	173,000	254,050,500	0.57
<b>Total Real Estate</b>		<b>1,163,014,500</b>	<b>2.61</b>
<b>Real Estate Investment Trusts (7.83%) (31 December 2023: 8.32%)</b>			
Japan Real Estate Investment Corp	1,762	895,096,000	2.01
Nippon Building Fund Inc	1,613	908,119,000	2.04
Nippon Prologis REIT Inc	3,337	837,587,000	1.89
Nomura Real Estate Master Fund Inc	5,890	840,503,000	1.89
<b>Total Real Estate Investment Trusts</b>		<b>3,481,305,000</b>	<b>7.83</b>
<b>Retail (2.91%) (31 December 2023: 3.09%)</b>			
Fast Retailing Co Ltd	31,959	1,296,257,040	2.91
<b>Semiconductors (9.07%) (31 December 2023: 9.24%)</b>			
Advantest Corp	202,100	1,298,492,500	2.92
Disco Corp	13,739	838,628,560	1.89
Hamamatsu Photonics KK	181,900	783,625,200	1.76
Lasertec Corp	14,040	506,703,600	1.14
Renesas Electronics Corp	72,800	219,055,200	0.49
Tokyo Electron Ltd	11,135	388,611,500	0.87
<b>Total Semiconductors</b>		<b>4,035,116,560</b>	<b>9.07</b>
<b>Software (3.48%) (31 December 2023: 2.73%)</b>			
Capcom Co Ltd	44,200	134,058,600	0.30
Konami Group Corp	11,200	129,696,000	0.29
Nexon Co Ltd	68,874	204,900,150	0.46
Oracle Corp Japan	54,200	601,620,000	1.35
TIS Inc	153,300	477,989,400	1.08
<b>Total Software</b>		<b>1,548,264,150</b>	<b>3.48</b>

	Quantity	Fair Value JPY	% of Net Assets		
<b>Common Stocks</b>					
<b>Telecommunications (3.74%) (31 December 2023: 3.51%)</b>					
KDDI Corp	56,000	238,224,000	0.53		
SoftBank Corp	115,300	226,506,850	0.51		
SoftBank Group Corp	115,627	1,201,364,530	2.70		
<b>Total Telecommunications</b>		<b>1,666,095,380</b>	<b>3.74</b>		
<b>Toys, Games &amp; Hobbies (1.70%) (31 December 2023: 2.25%)</b>					
Nintendo Co Ltd	88,300	755,494,800	1.70		
<b>Transportation (6.20%) (31 December 2023: 5.99%)</b>					
Central Japan Railway Co	306,750	1,065,342,750	2.39		
East Japan Railway Co	374,800	998,654,600	2.25		
Keisei Electric Railway Co Ltd	134,200	694,619,200	1.56		
<b>Total Transportation</b>		<b>2,758,616,550</b>	<b>6.20</b>		
<b>Total Common Stocks</b>		<b>44,148,252,700</b>	<b>99.24</b>		
<b>Financial Derivative Instruments</b>					
<b>Open Forward Foreign Currency Exchange Contracts* (0.11%) (31 December 2023: (0.17%))</b>					
Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) JPY	% of Net Assets	
02/07/2024 EUR	20,354,270 JPY	3,461,925,430	47,186,987	0.11	
02/07/2024 EUR	536,877 JPY	90,211,200	2,347,325	0.00	
02/07/2024 JPY	112,243,500 EUR	662,526	(1,977,233)	(0.00)	
Unrealised gain on open forward foreign currency exchange contracts			49,534,312	0.11	
Unrealised (loss) on open forward foreign currency exchange contracts			(1,977,233)	(0.00)	
<b>Net unrealised gain on open forward foreign currency exchange contracts</b>			<b>47,557,079</b>	<b>0.11</b>	
<b>Futures Contracts (0.00%) (31 December 2023: 0.00%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain JPY	% of Net Assets
FTSE Blossom Japan Index Futures 12/09/2024	UBS AG	263,235,000	23	1,523,750	0.00
<b>Unrealised gain on futures contracts</b>				<b>1,523,750</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>49,080,829</b>	<b>0.11</b>
				Fair Value JPY	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>44,197,333,529</b>	<b>99.35</b>
<b>Other net assets</b>				<b>288,203,120</b>	<b>0.65</b>
<b>TOTAL NET ASSETS</b>				<b>44,485,536,649</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.23
Exchange traded financial derivative instruments	0.00
OTC financial derivative instruments	0.11
Other Current Assets	0.66
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## MSCI World Climate Paris Aligned UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.08%) (31 December 2023: 0.07%)</b>			
Omnicom Group Inc	32	2,870	0.03
Trade Desk Inc	46	4,493	0.05
<b>Total Advertising</b>		<b>7,363</b>	<b>0.08</b>
<b>Aerospace &amp; Defense (0.07%) (31 December 2023: 0.34%)</b>			
TransDigm Group Inc	5	6,388	0.07
<b>Agriculture (Nil) (31 December 2023: 0.16%)</b>			
<b>Auto Manufacturers (1.08%) (31 December 2023: 1.39%)</b>			
Ferrari NV	2	816	0.01
Rivian Automotive Inc	428	5,744	0.06
Tesla Inc	457	90,431	1.01
<b>Total Auto Manufacturers</b>		<b>96,991</b>	<b>1.08</b>
<b>Auto Parts &amp; Equipment (Nil) (31 December 2023: 0.03%)</b>			
<b>Banks (4.46%) (31 December 2023: 4.15%)</b>			
ANZ Group Holdings Ltd	698	13,164	0.15
Banco BPM SpA	771	4,969	0.06
Bank of America Corp	906	36,032	0.40
Bank of New York Mellon Corp	181	10,840	0.12
Banque Cantonale Vaudoise	36	3,820	0.04
Barclays PLC	321	848	0.01
Commonwealth Bank of Australia	136	11,570	0.13
DNB Bank ASA	523	10,300	0.11
Fifth Third Bancorp	68	2,481	0.03
FincoBank Banca Finco SpA	138	2,059	0.02
HSBC Holdings PLC	100	864	0.01
JPMorgan Chase & Co	481	97,287	1.08
M&T Bank Corp	45	6,811	0.08
Mediobanca Banca di Credito Finanziario SpA	486	7,131	0.08
Mitsubishi UFJ Financial Group Inc	445	4,783	0.05
Morgan Stanley	172	16,717	0.19
Nordea Bank Abp (Finland listed)	1,919	22,860	0.25
Northern Trust Corp	51	4,283	0.05
PNC Financial Services Group Inc	79	12,283	0.14
Regions Financial Corp	195	3,908	0.04
Royal Bank of Canada	401	42,683	0.48
Shizuoka Financial Group Inc	1,185	11,374	0.13
Skandinaviska Enskilda Banken AB	487	7,197	0.08
Svenska Handelsbanken AB - Class A	127	1,211	0.01
Toronto-Dominion Bank	326	17,916	0.20
Truist Financial Corp	60	2,331	0.03
UBS Group AG	196	5,769	0.06
UniCredit SpA	137	5,081	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
US Bancorp	256	10,163	0.11
Wells Fargo & Co	400	23,756	0.26
<b>Total Banks</b>		<b>400,491</b>	<b>4.46</b>
<b>Beverages (0.61%) (31 December 2023: 0.64%)</b>			
Anheuser-Busch InBev SA	16	928	0.01
Brown-Forman Corp - Class B	166	7,170	0.08
Coca-Cola Europacific Partners PLC	44	3,206	0.04
Constellation Brands Inc	16	4,117	0.05
Davide Campari-Milano NV	130	1,229	0.01
Diageo PLC	369	11,612	0.13
Endeavour Group Ltd	442	1,491	0.02
Keurig Dr Pepper Inc	304	10,154	0.11
Monster Beverage Corp	99	4,945	0.06
Pernod Ricard SA	56	7,604	0.08
Remy Cointreau SA	15	1,252	0.01
Treasury Wine Estates Ltd	121	1,005	0.01
<b>Total Beverages</b>		<b>54,713</b>	<b>0.61</b>
<b>Biotechnology (1.02%) (31 December 2023: 1.02%)</b>			
Alnylam Pharmaceuticals Inc	13	3,159	0.04
Amgen Inc	73	22,809	0.25
Biogen Inc	22	5,100	0.06
BioMarin Pharmaceutical Inc	29	2,388	0.03
Bio-Rad Laboratories Inc	4	1,093	0.01
Contra Abiomed Inc	8	14	0.00
CSL Ltd	59	11,632	0.13
Genmab AS	3	752	0.01
Gilead Sciences Inc	59	4,048	0.05
GRAIL Inc	4	62	0.00
Illumina Inc	27	2,818	0.03
Incyte Corp	20	1,212	0.01
Moderna Inc	40	4,750	0.05
Regeneron Pharmaceuticals Inc	14	14,715	0.16
Royalty Pharma PLC	95	2,505	0.03
Vertex Pharmaceuticals Inc	31	14,530	0.16
<b>Total Biotechnology</b>		<b>91,587</b>	<b>1.02</b>
<b>Building &amp; Construction Materials (0.79%) (31 December 2023: 0.80%)</b>			
Geberit AG	39	23,037	0.26
Kingspan Group PLC	270	23,005	0.26
Nibe Industrier AB	773	3,281	0.04
Owens Corning	8	1,390	0.01
ROCKWOOL AS	23	9,341	0.10
Svenska Cellulosa AB SCA	722	10,673	0.12
<b>Total Building &amp; Construction Materials</b>		<b>70,727</b>	<b>0.79</b>
<b>Chemicals (1.11%) (31 December 2023: 1.22%)</b>			
Akzo Nobel NV	115	6,998	0.08
Albemarle Corp	6	573	0.01
DSM-Firmenich AG	13	1,471	0.01
Ecolab Inc	34	8,092	0.09



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Givaudan SA	2	9,481	0.10
International Flavors & Fragrances Inc	8	762	0.01
Linde PLC	2	878	0.01
Nissan Chemical Corp	20	634	0.01
Novonosis (Novozymes) B	401	24,556	0.27
PPG Industries Inc	85	10,701	0.12
Sherwin-Williams Co	120	35,811	0.40
<b>Total Chemicals</b>		<b>99,957</b>	<b>1.11</b>

**Commercial Services (2.48%) (31 December 2023: 2.71%)**

Adyen NV	2	2,386	0.03
Amadeus IT Group SA	61	4,062	0.05
Ashtead Group PLC	149	9,949	0.11
Automatic Data Processing Inc	72	17,186	0.19
Block Inc	40	2,580	0.03
Booz Allen Hamilton Holding Corp	20	3,078	0.03
Bunzl PLC	146	5,555	0.06
Cintas Corp	3	2,101	0.02
Corpay Inc	14	3,730	0.04
CoStar Group Inc	44	3,262	0.04
Edenred	57	2,407	0.03
Element Fleet Management Corp	995	18,099	0.20
Equifax Inc	10	2,425	0.03
Experian PLC	101	4,706	0.05
Gartner Inc	5	2,245	0.02
Global Payments Inc	43	4,158	0.05
MarketAxess Holdings Inc	5	1,003	0.01
Moody's Corp	55	23,151	0.26
PayPal Holdings Inc	158	9,169	0.10
Quanta Services Inc	82	20,835	0.23
Recruit Holdings Co Ltd	130	6,956	0.08
RELX PLC	132	6,072	0.07
Rollins Inc	37	1,805	0.02
S&P Global Inc	83	37,018	0.41
Transurban Group	2,213	18,327	0.20
U-Haul Holding Co	69	4,141	0.05
United Rentals Inc	3	1,940	0.02
Verisk Analytics Inc	15	4,043	0.05
<b>Total Commercial Services</b>		<b>222,389</b>	<b>2.48</b>

**Computers (6.62%) (31 December 2023: 7.12%)**

Accenture PLC	117	35,499	0.39
Apple Inc	2,107	443,776	4.94
CGI Inc	126	12,574	0.14
Cognizant Technology Solutions Corp	114	7,752	0.09
EPAM Systems Inc	4	753	0.01
Fortinet Inc	97	5,846	0.06
Fujitsu Ltd	150	2,347	0.03
Hewlett Packard Enterprise Co	611	12,935	0.14
International Business Machines Corp	355	61,397	0.68
NetApp Inc	54	6,955	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Obic Co Ltd	5	645	0.01
Super Micro Computer Inc	5	4,097	0.05
<b>Total Computers</b>		<b>594,576</b>	<b>6.62</b>
<b>Consumer Durables &amp; Apparels (0.45%) (31 December 2023: 0.58%)</b>			
Hermes International	2	4,587	0.05
Kering SA	9	3,265	0.03
LVMH Moet Hennessy Louis Vuitton SE	29	22,179	0.25
NIKE Inc	143	10,778	0.12
<b>Total Consumer Durables &amp; Apparels</b>		<b>40,809</b>	<b>0.45</b>
<b>Cosmetics &amp; Personal Care (0.55%) (31 December 2023: 0.66%)</b>			
Beiersdorf AG	13	1,903	0.02
Estee Lauder Cos Inc	43	4,575	0.05
Haleon PLC	3,114	12,699	0.14
Kenvue Inc	719	13,071	0.15
L'Oreal SA	35	15,382	0.17
Shiseido Co Ltd	60	1,711	0.02
<b>Total Cosmetics &amp; Personal Care</b>		<b>49,341</b>	<b>0.55</b>
<b>Distribution &amp; Wholesale (0.41%) (31 December 2023: 0.44%)</b>			
Copart Inc	77	4,170	0.05
Fastenal Co	180	11,311	0.13
LKQ Corp	97	4,034	0.04
WW Grainger Inc	19	17,143	0.19
<b>Total Distribution &amp; Wholesale</b>		<b>36,658</b>	<b>0.41</b>
<b>Diversified Financial Services (3.94%) (31 December 2023: 4.13%)</b>			
American Express Co	140	32,417	0.36
Ameriprise Financial Inc	32	13,670	0.15
Amundi SA	15	969	0.01
Apollo Global Management Inc	131	15,467	0.17
ASX Ltd	33	1,322	0.02
BlackRock Inc	29	22,832	0.25
Capital One Financial Corp	78	10,799	0.12
Cboe Global Markets Inc	19	3,231	0.04
Charles Schwab Corp	261	19,233	0.21
CME Group Inc	59	11,599	0.13
Coinbase Global Inc	12	2,667	0.03
Deutsche Boerse AG	15	3,072	0.03
Discover Financial Services	62	8,110	0.09
Hargreaves Lansdown PLC	64	916	0.01
Hong Kong Exchanges & Clearing Ltd	230	7,371	0.08
IGM Financial Inc	106	2,926	0.03
Intercontinental Exchange Inc	88	12,046	0.13
Japan Exchange Group Inc	525	12,245	0.14
Julius Baer Group Ltd	89	4,972	0.06
London Stock Exchange Group PLC	30	3,565	0.04
Mastercard Inc	128	56,468	0.63
Nasdaq Inc	64	3,857	0.04
ORIX Corp	155	3,423	0.04
Raymond James Financial Inc	27	3,337	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
SBI Holdings Inc	205	5,183	0.06
Schroders PLC	158	727	0.01
SEI Investments Co	43	2,782	0.03
Singapore Exchange Ltd	200	1,399	0.02
Synchrony Financial	104	4,908	0.06
T Rowe Price Group Inc	50	5,766	0.06
TMX Group Ltd	299	8,321	0.09
Tradeweb Markets Inc	9	954	0.01
Visa Inc	256	67,192	0.75
<b>Total Diversified Financial Services</b>		<b>353,746</b>	<b>3.94</b>
<b>Electrical Components &amp; Equipment (1.67%) (31 December 2023: 1.79%)</b>			
AMETEK Inc	159	26,507	0.30
Eaton Corp PLC	78	24,457	0.27
Legrand SA	92	9,134	0.10
Schneider Electric SE (France listed)	375	90,148	1.00
<b>Total Electrical Components &amp; Equipment</b>		<b>150,246</b>	<b>1.67</b>
<b>Electronics (1.98%) (31 December 2023: 2.43%)</b>			
ABB Ltd	1,101	61,164	0.68
Allegion PLC	86	10,161	0.11
Amphenol Corp	232	15,630	0.17
Fortive Corp	128	9,485	0.11
Garmin Ltd	46	7,494	0.08
Halma PLC	255	8,723	0.10
Hoya Corp	70	8,140	0.09
Keysight Technologies Inc	46	6,290	0.07
Kyocera Corp	160	1,842	0.02
Mettler-Toledo International Inc	8	11,181	0.13
Murata Manufacturing Co Ltd	270	5,576	0.06
TE Connectivity Ltd	78	11,733	0.13
Trimble Inc	102	5,704	0.06
Yokogawa Electric Corp	610	14,751	0.17
<b>Total Electronics</b>		<b>177,874</b>	<b>1.98</b>
<b>Energy - Alternate Sources (0.81%) (31 December 2023: 1.15%)</b>			
Enphase Energy Inc	131	13,062	0.14
First Solar Inc	118	26,604	0.30
Vestas Wind Systems AS	1,438	33,325	0.37
<b>Total Energy - Alternate Sources</b>		<b>72,991</b>	<b>0.81</b>
<b>Engineering &amp; Construction (1.53%) (31 December 2023: 1.95%)</b>			
AECOM	356	31,378	0.35
Aena SME SA	18	3,627	0.04
Ferrovial SE	1,388	53,940	0.60
Skanska AB	236	4,252	0.05
Stantec Inc	283	23,687	0.26
Vinci SA	196	20,666	0.23
<b>Total Engineering &amp; Construction</b>		<b>137,550</b>	<b>1.53</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Entertainment (0.12%) (31 December 2023: 0.17%)</b>			
DraftKings Inc	31	1,183	0.01
Genting Singapore Ltd	5,100	3,255	0.04
La Francaise des Jeux SAEM	26	886	0.01
Oriental Land Co Ltd	100	2,787	0.03
Universal Music Group NV	96	2,858	0.03
<b>Total Entertainment</b>		<b>10,969</b>	<b>0.12</b>
<b>Environmental Control (0.54%) (31 December 2023: 0.32%)</b>			
Pentair PLC	322	24,688	0.27
Republic Services Inc	31	6,025	0.07
Veralto Corp	37	3,532	0.04
Waste Management Inc	67	14,294	0.16
<b>Total Environmental Control</b>		<b>48,539</b>	<b>0.54</b>
<b>Food (0.52%) (31 December 2023: 0.50%)</b>			
Chocoladefabriken Lindt & Spruengli AG (Non-voting rights)	1	11,674	0.13
Compass Group PLC	55	1,502	0.02
General Mills Inc	123	7,781	0.09
Hershey Co	43	7,905	0.09
Kesko Oyj	742	13,034	0.14
Kobe Bussan Co Ltd	30	668	0.01
Salmar ASA	76	4,011	0.04
<b>Total Food</b>		<b>46,575</b>	<b>0.52</b>
<b>Forest Products &amp; Paper (0.01%) (31 December 2023: Nil)</b>			
Holmen AB	27	1,064	0.01
<b>Full Line Insurance (5.94%) (31 December 2023: 5.88%)</b>			
Admiral Group PLC	38	1,256	0.01
Aflac Inc	303	27,061	0.30
AIA Group Ltd	1,800	12,219	0.14
Allianz SE	37	10,290	0.11
Allstate Corp	80	12,773	0.14
American Financial Group Inc	68	8,365	0.09
American International Group Inc	196	14,551	0.16
Aon PLC	29	8,514	0.09
Arch Capital Group Ltd	147	14,831	0.17
Arthur J Gallagher & Co	26	6,742	0.07
Assurant Inc	31	5,154	0.06
Aviva PLC	1,418	8,543	0.09
Baloise Holding AG	122	21,478	0.24
Berkshire Hathaway Inc	95	38,646	0.43
Brown & Brown Inc	65	5,812	0.06
Chubb Ltd	100	25,508	0.28
Cincinnati Financial Corp	56	6,614	0.07
Equitable Holdings Inc	46	1,879	0.02
Erie Indemnity Co	14	5,074	0.06
Everest Group Ltd	8	3,048	0.03
Gjensidige Forsikring ASA	543	9,730	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Great-West Lifeco Inc	519	15,137	0.17
Hartford Financial Services Group Inc	120	12,065	0.13
iA Financial Corp Inc	80	5,023	0.06
Intact Financial Corp	68	11,331	0.13
Manulife Financial Corp	598	15,921	0.18
Markel Group Inc	5	7,878	0.09
Marsh & McLennan Cos Inc	97	20,440	0.23
MetLife Inc	289	20,285	0.23
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	18	9,009	0.10
NN Group NV	187	8,708	0.10
Power Corp of Canada	528	14,671	0.16
Progressive Corp	91	18,902	0.21
Prudential Financial Inc	105	12,305	0.14
QBE Insurance Group Ltd	285	3,310	0.04
Sampo Oyj	457	19,640	0.22
Sun Life Financial Inc	262	12,844	0.14
Suncorp Group Ltd	677	7,872	0.09
Swiss Life Holding AG	2	1,470	0.02
Swiss Re AG	69	8,562	0.10
Tokio Marine Holdings Inc	245	9,146	0.10
Travelers Cos Inc	62	12,607	0.14
Tryg AS	287	6,278	0.07
W R Berkley Corp	105	8,251	0.09
Willis Towers Watson PLC	24	6,291	0.07
Zurich Insurance Group AG	33	17,594	0.20
<b>Total Full Line Insurance</b>		<b>533,628</b>	<b>5.94</b>

**Hand & Machine Tools (0.01%) (31 December 2023: 0.02%)**

Snap-on Inc	4	1,046	0.01
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**Health Care Products (3.41%) (31 December 2023: 3.62%)**

Abbott Laboratories	140	14,547	0.16
Agilent Technologies Inc	39	5,056	0.06
Alcon Inc	70	6,249	0.07
Align Technology Inc	10	2,414	0.03
Avantor Inc	165	3,498	0.04
Baxter International Inc	70	2,342	0.03
Bio-Techne Corp	24	1,720	0.02
Boston Scientific Corp	385	29,649	0.33
Carl Zeiss Meditec AG	14	985	0.01
Cochlear Ltd	12	2,662	0.03
Coloplast AS	6	721	0.01
Cooper Cos Inc	28	2,444	0.03
Danaher Corp	100	24,985	0.28
DiaSorin SpA	4	399	0.00
Edwards Lifesciences Corp	220	20,321	0.23
EssilorLuxottica SA	37	7,979	0.09
Exact Sciences Corp	14	592	0.01
Hologic Inc	72	5,346	0.06
IDEXX Laboratories Inc	17	8,282	0.09
Insulet Corp	9	1,816	0.02
Intuitive Surgical Inc	60	26,691	0.30
Medtronic PLC	294	23,141	0.26

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Olympus Corp	210	3,386	0.04
Qiagen NV	34	1,405	0.01
ResMed Inc	38	7,274	0.08
Revvity Inc	77	8,074	0.09
Sartorius Stedim Biotech	3	493	0.00
Siemens Healthineers AG	48	2,768	0.03
Smith & Nephew PLC	125	1,550	0.02
Sonova Holding AG	9	2,780	0.03
STERIS PLC	9	1,976	0.02
Straumann Holding AG	27	3,344	0.04
Stryker Corp	69	23,477	0.26
Systemx Corp	60	966	0.01
Teleflex Inc	9	1,893	0.02
Terumo Corp	540	8,906	0.10
Thermo Fisher Scientific Inc	66	36,498	0.41
Waters Corp	8	2,321	0.02
West Pharmaceutical Services Inc	6	1,976	0.02
Zimmer Biomet Holdings Inc	46	4,992	0.05
<b>Total Health Care Products</b>		<b>305,918</b>	<b>3.41</b>
<b>Health Care Services (1.40%) (31 December 2023: 1.58%)</b>			
Catalent Inc	45	2,530	0.03
Elevance Health Inc	46	24,926	0.28
Eurofins Scientific SE	16	798	0.01
Humana Inc	25	9,341	0.10
IQVIA Holdings Inc	55	11,629	0.13
Labcorp Holdings Inc	10	2,035	0.02
Medibank Pvt Ltd	758	1,888	0.02
Molina Healthcare Inc	7	2,081	0.02
Quest Diagnostics Inc	11	1,506	0.02
UnitedHealth Group Inc	136	69,260	0.77
<b>Total Health Care Services</b>		<b>125,994</b>	<b>1.40</b>
<b>Holding Companies - Diversified Operations (0.13%) (31 December 2023: 0.13%)</b>			
EXOR NV	8	838	0.01
Groupe Bruxelles Lambert NV	17	1,214	0.01
Industrivarden AB - Class C	48	1,621	0.02
L E Lundbergforetagen AB	164	8,115	0.09
<b>Total Holding Companies - Diversified Operations</b>		<b>11,788</b>	<b>0.13</b>
<b>Home Builders (0.32%) (31 December 2023: 0.32%)</b>			
Berkeley Group Holdings PLC	273	15,833	0.17
Daiwa House Industry Co Ltd	35	887	0.01
DR Horton Inc	36	5,073	0.06
Lennar Corp - Class A	42	6,295	0.07
Taylor Wimpey PLC	538	967	0.01
<b>Total Home Builders</b>		<b>29,055</b>	<b>0.32</b>
<b>Home Furnishings (0.15%) (31 December 2023: 0.19%)</b>			
Sony Group Corp	160	13,567	0.15

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Household Products (0.13%) (31 December 2023: 0.08%)</b>			
Church & Dwight Co Inc	112	11,612	0.13
<b>Internet (9.63%) (31 December 2023: 8.31%)</b>			
Airbnb Inc	46	6,975	0.08
Alphabet Inc - Class A	553	100,729	1.12
Alphabet Inc - Class C	970	177,917	1.98
Amazon.com Inc	1,256	242,722	2.70
Booking Holdings Inc	3	11,884	0.13
CDW Corp	36	8,058	0.09
DoorDash Inc	11	1,197	0.01
eBay Inc	215	11,550	0.13
Etsy Inc	63	3,716	0.04
F5 Inc	121	20,840	0.23
GoDaddy Inc	17	2,375	0.03
LY Corp	200	483	0.01
M3 Inc	30	286	0.00
Match Group Inc	28	851	0.01
MercadoLibre Inc	9	14,791	0.16
Meta Platforms Inc	303	152,779	1.70
Netflix Inc	62	41,843	0.47
Okta Inc	15	1,404	0.02
Palo Alto Networks Inc	37	12,543	0.14
Pinterest Inc	48	2,115	0.02
Prosus NV	373	13,296	0.15
Shopify Inc	145	9,580	0.11
Snap Inc	103	1,711	0.02
Uber Technologies Inc	254	18,461	0.21
VeriSign Inc	11	1,956	0.02
Wix.com Ltd	11	1,750	0.02
Zillow Group Inc	33	1,531	0.02
ZOZO Inc	50	1,252	0.01
<b>Total Internet</b>		<b>864,595</b>	<b>9.63</b>
<b>Iron &amp; Steel (0.09%) (31 December 2023: 0.12%)</b>			
Mineral Resources Ltd	77	2,773	0.03
Reliance Inc	20	5,712	0.06
<b>Total Iron &amp; Steel</b>		<b>8,485</b>	<b>0.09</b>
<b>Lodging (Nil) (31 December 2023: 0.06%)</b>			
<b>Machinery - Diversified (1.50%) (31 December 2023: 2.16%)</b>			
Atlas Copco AB - Class A	142	2,671	0.03
Deere & Co	34	12,703	0.14
FANUC Corp	730	20,009	0.22
Hexagon AB	184	2,079	0.02
IDEX Corp	22	4,426	0.05
Ingersoll Rand Inc	33	2,998	0.03
Keyence Corp	35	15,350	0.17
Omron Corp	240	8,249	0.09

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Otis Worldwide Corp	34	3,273	0.04
Rockwell Automation Inc	27	7,433	0.08
SMC Corp	4	1,898	0.02
Spirax Group PLC	4	429	0.01
Wartsila OYJ Abp	363	7,003	0.08
Westinghouse Air Brake Technologies Corp	44	6,954	0.08
Xylem Inc	199	26,990	0.30
Yaskawa Electric Corp	345	12,390	0.14
<b>Total Machinery - Diversified</b>		<b>134,855</b>	<b>1.50</b>
<b>Machinery, Construction &amp; Mining (0.18%) (31 December 2023: 0.16%)</b>			
Epiroc AB - Class A	444	8,867	0.10
Epiroc AB - Class B	154	2,818	0.03
Vertiv Holdings Co	47	4,069	0.05
<b>Total Machinery, Construction &amp; Mining</b>		<b>15,754</b>	<b>0.18</b>
<b>Media (1.01%) (31 December 2023: 1.13%)</b>			
Charter Communications Inc	21	6,278	0.07
Comcast Corp	585	22,909	0.25
FactSet Research Systems Inc	2	816	0.01
Fox Corp - Class A	140	4,812	0.05
Fox Corp - Class B	72	2,305	0.03
Informa PLC	568	6,145	0.07
Liberty Media Corp - Liberty Formula One	59	4,239	0.05
Pearson PLC	116	1,453	0.02
Quebecor Inc	75	1,582	0.02
Thomson Reuters Corp	77	12,977	0.14
Vivendi SE	78	816	0.01
Walt Disney Co	264	26,212	0.29
<b>Total Media</b>		<b>90,544</b>	<b>1.01</b>
<b>Mining (0.99%) (31 December 2023: 1.20%)</b>			
Agnico Eagle Mines Ltd	194	12,686	0.14
Antofagasta PLC	338	9,015	0.10
Boliden AB	48	1,537	0.02
Cameco Corp	82	4,034	0.04
Ivanhoe Mines Ltd	1,165	15,027	0.17
Lundin Mining Corp	127	1,413	0.01
Newmont Corp (Peru listed)	146	6,113	0.07
Pan American Silver Corp	46	914	0.01
Wheaton Precious Metals Corp	736	38,582	0.43
<b>Total Mining</b>		<b>89,321</b>	<b>0.99</b>
<b>Miscellaneous Manufacturers (1.00%) (31 December 2023: 1.21%)</b>			
Alstom SA	735	12,368	0.14
Axon Enterprise Inc	12	3,531	0.04
Illinois Tool Works Inc	169	40,046	0.45
Knorr-Bremse AG	17	1,299	0.01
Parker-Hannifin Corp	41	20,738	0.23



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Siemens AG (Germany listed)	5	931	0.01
Teledyne Technologies Inc	28	10,863	0.12
<b>Total Miscellaneous Manufacturers</b>		<b>89,776</b>	<b>1.00</b>
<b>Office &amp; Business Equipment (0.02%) (31 December 2023: 0.02%)</b>			
Zebra Technologies Corp	6	1,854	0.02
<b>Pharmaceuticals (7.13%) (31 December 2023: 6.99%)</b>			
AbbVie Inc	228	39,107	0.44
Astellas Pharma Inc	835	8,254	0.09
AstraZeneca PLC	267	41,703	0.46
Becton Dickinson & Co	51	11,919	0.13
Bristol-Myers Squibb Co	535	22,219	0.25
Chugai Pharmaceutical Co Ltd	495	17,589	0.20
Daiichi Sankyo Co Ltd	365	12,534	0.14
Dexcom Inc	52	5,896	0.07
Eisai Co Ltd	60	2,459	0.03
Eli Lilly & Co	134	121,321	1.35
GSK PLC	616	11,910	0.13
Henry Schein Inc	91	5,833	0.07
Ipsen SA	9	1,104	0.01
Johnson & Johnson	432	63,141	0.70
Kyowa Kirin Co Ltd	30	512	0.01
Merck & Co Inc	465	57,567	0.64
Merck KGaA	12	1,990	0.02
Neurocrine Biosciences Inc	6	826	0.01
Novartis AG	192	20,548	0.23
Novo Nordisk AS	532	76,885	0.86
Ono Pharmaceutical Co Ltd	675	9,217	0.10
Orion Oyj	153	6,536	0.07
Pfizer Inc	747	20,901	0.23
Recordati Industria Chimica e Farmaceutica SpA	44	2,297	0.03
Roche Holding AG (Non-voting rights)	108	29,987	0.33
Sandoz Group AG	68	2,462	0.03
Sanofi	168	16,194	0.18
Shionogi & Co Ltd	145	5,658	0.06
UCB SA	26	3,865	0.04
Zoetis Inc	116	20,110	0.22
<b>Total Pharmaceuticals</b>		<b>640,544</b>	<b>7.13</b>
<b>Private Equity (0.93%) (31 December 2023: 1.40%)</b>			
3i Group PLC	884	34,261	0.38
Blackstone Inc	105	12,999	0.15
KKR & Co Inc	97	10,208	0.11
Onex Corp	118	8,022	0.09
Partners Group Holding AG	14	17,979	0.20
<b>Total Private Equity</b>		<b>83,469</b>	<b>0.93</b>
<b>Real Estate (0.57%) (31 December 2023: 0.82%)</b>			
CBRE Group Inc	64	5,703	0.06
Henderson Land Development Co Ltd	3,500	9,392	0.10
Mitsubishi Estate Co Ltd	220	3,447	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
REA Group Ltd	18	2,364	0.03
Swire Properties Ltd	3,000	4,780	0.05
Swiss Prime Site AG	208	19,721	0.22
Vonovia SE	207	5,890	0.07
<b>Total Real Estate</b>		<b>51,297</b>	<b>0.57</b>

**Real Estate Investment Trusts (4.87%) (31 December 2023: 4.30%)**

American Tower Corp	55	10,691	0.12
Annaly Capital Management Inc	164	3,126	0.03
AvalonBay Communities Inc	72	14,896	0.17
BXP Inc	185	11,389	0.13
CapitaLand Ascendas REIT	9,600	18,134	0.20
CapitaLand Integrated Commercial Trust	14,000	20,454	0.23
Covivio SA	123	5,850	0.06
Crown Castle Inc	71	6,937	0.08
Dexus	2,249	9,733	0.11
Digital Realty Trust Inc	278	42,270	0.47
Equinix Inc	50	37,830	0.42
Equity Residential	116	8,043	0.09
Essex Property Trust Inc	41	11,160	0.12
Extra Space Storage Inc	33	5,129	0.06
Gecina SA	120	11,054	0.12
Goodman Group	954	22,140	0.25
GPT Group	839	2,241	0.02
Healthpeak Properties Inc	327	6,409	0.07
Iron Mountain Inc	34	3,047	0.03
Japan Real Estate Investment Corp	3	9,474	0.11
Klepierre SA	554	14,832	0.16
Land Securities Group PLC	108	846	0.01
Nippon Building Fund Inc	4	14,000	0.16
Nippon Prologis REIT Inc	6	9,362	0.10
Nomura Real Estate Master Fund Inc	11	9,758	0.11
Prologis Inc	262	29,425	0.33
Public Storage	37	10,643	0.12
Realty Income Corp	143	7,553	0.08
Regency Centers Corp	95	5,909	0.07
RioCan Real Estate Investment Trust	407	5,000	0.06
SBA Communications Corp	9	1,767	0.02
Scentre Group	1,103	2,298	0.03
Segro PLC	756	8,584	0.10
Simon Property Group Inc	85	12,903	0.14
Stockland	365	1,017	0.01
Unibail-Rodamco-Westfield	10	788	0.01
Ventas Inc	102	5,229	0.06
VICI Properties Inc	159	4,554	0.05
Vicinity Ltd	9,766	12,066	0.13
Warehouses De Pauw CVA	162	4,393	0.05
Welltower Inc	130	13,552	0.15
WP Carey Inc	47	2,587	0.03
<b>Total Real Estate Investment Trusts</b>		<b>437,073</b>	<b>4.87</b>

**Retail (3.60%) (31 December 2023: 3.70%)**

AutoZone Inc	3	8,892	0.10
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Burlington Stores Inc	14	3,360	0.04
Chipotle Mexican Grill Inc	150	9,397	0.10
Dollar General Corp	17	2,248	0.02
Dollar Tree Inc	43	4,591	0.05
Dollarama Inc	321	29,303	0.32
Fast Retailing Co Ltd	52	13,112	0.14
H & M Hennes & Mauritz AB	218	3,451	0.04
Home Depot Inc	148	50,948	0.57
Industria de Diseno Textil SA	319	15,850	0.18
Lowe's Cos Inc	94	20,723	0.23
Lululemon Athletica Inc	28	8,364	0.09
McDonald's Corp	127	32,365	0.36
Moncler SpA	12	734	0.01
Next PLC	46	5,254	0.06
O'Reilly Automotive Inc	15	15,841	0.18
Pan Pacific International Holdings Corp	50	1,170	0.01
Restaurant Brands International Inc	38	2,677	0.03
Ross Stores Inc	79	11,480	0.13
Starbucks Corp	150	11,677	0.13
Target Corp	17	2,517	0.03
TJX Cos Inc	384	42,278	0.47
Ulta Salon Cosmetics & Fragrance Inc	18	6,946	0.08
Walmart Inc	201	13,610	0.15
Wesfarmers Ltd	82	3,569	0.04
Yum! Brands Inc	26	3,444	0.04
<b>Total Retail</b>		<b>323,801</b>	<b>3.60</b>
<b>Semiconductors (9.74%) (31 December 2023: 6.50%)</b>			
Advanced Micro Devices Inc	227	36,822	0.41
Advantest Corp	40	1,598	0.02
Analog Devices Inc	180	41,087	0.46
Applied Materials Inc	132	31,151	0.35
ASML Holding NV	47	48,569	0.54
Broadcom Inc	69	110,781	1.23
Hamamatsu Photonics KK	190	5,088	0.06
Infineon Technologies AG	28	1,029	0.01
Intel Corp	806	24,962	0.28
KLA Corp	28	23,086	0.26
Lam Research Corp	13	13,843	0.15
Lasertec Corp	10	2,244	0.02
Marvell Technology Inc	175	12,232	0.14
Micron Technology Inc	89	11,706	0.13
NVIDIA Corp	3,540	437,332	4.87
QUALCOMM Inc	172	34,259	0.38
Renesas Electronics Corp	65	1,216	0.01
Teradyne Inc	41	6,080	0.07
Texas Instruments Inc	135	26,261	0.29
Tokyo Electron Ltd	25	5,424	0.06
<b>Total Semiconductors</b>		<b>874,770</b>	<b>9.74</b>
<b>Software (9.15%) (31 December 2023: 8.98%)</b>			
Adobe Inc	72	39,999	0.45
ANSYS Inc	4	1,286	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Atlassian Corp Ltd	4	708	0.01
Autodesk Inc	34	8,413	0.09
Broadridge Financial Solutions Inc	44	8,668	0.10
Dassault Systemes SE	677	25,613	0.28
DocuSign Inc	22	1,177	0.01
Fidelity National Information Services Inc	72	5,426	0.06
Fiserv Inc	92	13,712	0.15
Intuit Inc	50	32,860	0.37
Jack Henry & Associates Inc	4	664	0.01
Microsoft Corp	1,051	469,744	5.23
MicroStrategy Inc	1	1,377	0.02
MongoDB Inc	4	1,000	0.01
Nexon Co Ltd	40	740	0.01
Oracle Corp	366	51,679	0.58
Oracle Corp Japan	10	690	0.01
Palantir Technologies Inc	111	2,812	0.03
Paychex Inc	63	7,469	0.08
Salesforce Inc	148	38,051	0.42
SAP SE	251	50,983	0.57
ServiceNow Inc	56	44,053	0.49
Snowflake Inc	15	2,026	0.02
TIS Inc	305	5,912	0.07
Twilio Inc	13	739	0.01
Veeva Systems Inc	16	2,928	0.03
Workday Inc	7	1,565	0.02
Zoom Video Communications Inc	22	1,302	0.01
<b>Total Software</b>		<b>821,596</b>	<b>9.15</b>
<b>Telecommunications (2.08%) (31 December 2023: 1.70%)</b>			
Arista Networks Inc	19	6,659	0.07
AT&T Inc	475	9,077	0.10
BCE Inc	156	5,052	0.06
Cisco Systems Inc	795	37,771	0.42
Corning Inc	357	13,869	0.15
Hikari Tsushin Inc	25	4,657	0.05
Juniper Networks Inc	384	14,001	0.16
Motorola Solutions Inc	69	26,637	0.30
Nice Ltd	22	3,598	0.04
Nokia Oyj (Finland listed)	481	1,834	0.02
Rogers Communications Inc	140	5,177	0.06
SoftBank Group Corp	105	6,782	0.08
Swisscom AG	39	21,939	0.24
Tele2 AB	513	5,169	0.06
T-Mobile US Inc	42	7,400	0.08
Verizon Communications Inc	414	17,073	0.19
<b>Total Telecommunications</b>		<b>186,695</b>	<b>2.08</b>
<b>Toys, Games &amp; Hobbies (0.05%) (31 December 2023: 0.08%)</b>			
Nintendo Co Ltd	80	4,255	0.05
<b>Transportation (2.02%) (31 December 2023: 2.47%)</b>			
Canadian Pacific Kansas City Ltd	80	6,299	0.07

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Central Japan Railway Co	2,085	45,015	0.50
CSX Corp	197	6,590	0.07
East Japan Railway Co	2,440	40,416	0.45
Getlink SE	868	14,373	0.16
InPost SA	48	847	0.01
Keisei Electric Railway Co Ltd	350	11,262	0.13
Kintetsu Group Holdings Co Ltd	375	8,164	0.09
Kuehne & Nagel International AG	4	1,150	0.01
Norfolk Southern Corp	4	859	0.01
Union Pacific Corp	58	13,123	0.15
United Parcel Service Inc	82	11,222	0.12
West Japan Railway Co	1,185	22,063	0.25
<b>Total Transportation</b>		<b>181,383</b>	<b>2.02</b>

**Utilities - Electric (2.74%) (31 December 2023: 2.73%)**

BKW AG	50	7,974	0.09
Constellation Energy Corp	7	1,402	0.02
Edison International	1,032	74,108	0.83
EDP - Energias de Portugal SA	328	1,230	0.01
EDP Renovaveis SA	798	11,161	0.13
Elia Group SA	80	7,498	0.08
Hydro One Ltd	885	25,774	0.29
Iberdrola SA	2,515	32,655	0.36
Mercury NZ Ltd	1,189	4,756	0.05
Meridian Energy Ltd	2,110	8,087	0.09
Northland Power Inc	678	11,654	0.13
Redeia Corp SA	1,088	19,030	0.21
Terna - Rete Elettrica Nazionale	3,734	28,886	0.32
Verbund AG	148	11,682	0.13
<b>Total Utilities - Electric</b>		<b>245,897</b>	<b>2.74</b>

**Total Common Stocks** **8,950,116** **99.64**

**Preferred Stocks**

**Electronics (0.01%) (31 December 2023: 0.03%)**

Sartorius AG	6	1,408	0.01
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**Total Preferred Stocks** **1,408** **0.01**

**Financial Derivative Instruments**

**Futures Contracts (0.00%) (31 December 2023: (0.00%))**

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	22,231	1	88	0.00
<b>Unrealised gain on futures contracts</b>				<b>88</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>88</b>	<b>0.00</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>8,951,612</b>	<b>99.65</b>
<b>Other net assets</b>	<b>31,024</b>	<b>0.35</b>
<b>TOTAL NET ASSETS</b>	<b>8,982,636</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.64
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Exchange traded financial derivative instruments	0.00
Other Current Assets	0.36
	<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI USA ESG Universal Low Carbon Select UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.12%) (31 December 2023: 0.13%)</b>			
Interpublic Group of Cos Inc	86	2,502	0.03
Omnicom Group Inc	39	3,498	0.04
Trade Desk Inc	44	4,298	0.05
<b>Total Advertising</b>		<b>10,298</b>	<b>0.12</b>
<b>Aerospace &amp; Defense (0.27%) (31 December 2023: 0.23%)</b>			
HEICO Corp (Restricted voting rights)	13	2,308	0.03
HEICO Corp (Voting rights)	7	1,565	0.02
Howmet Aerospace Inc	71	5,512	0.07
TransDigm Group Inc	10	12,776	0.15
<b>Total Aerospace &amp; Defense</b>		<b>22,161</b>	<b>0.27</b>
<b>Agriculture (0.15%) (31 December 2023: 0.22%)</b>			
Archer-Daniels-Midland Co	136	8,221	0.10
Bunge Global SA	38	4,057	0.05
<b>Total Agriculture</b>		<b>12,278</b>	<b>0.15</b>
<b>Auto Manufacturers (1.66%) (31 December 2023: 2.26%)</b>			
Cummins Inc	35	9,692	0.12
Ford Motor Co	709	8,891	0.11
General Motors Co	197	9,153	0.11
PACCAR Inc	90	9,265	0.11
Rivian Automotive Inc	196	2,630	0.03
Tesla Inc	494	97,753	1.18
<b>Total Auto Manufacturers</b>		<b>137,384</b>	<b>1.66</b>
<b>Auto Parts &amp; Equipment (0.06%) (31 December 2023: 0.13%)</b>			
Aptiv PLC	74	5,211	0.06
<b>Banks (4.23%) (31 December 2023: 4.31%)</b>			
Bank of America Corp	1,224	48,679	0.59
Bank of New York Mellon Corp	199	11,918	0.14
Citigroup Inc	327	20,752	0.25
Citizens Financial Group Inc	91	3,279	0.04
Fifth Third Bancorp	127	4,634	0.06
First Citizens BancShares Inc	2	3,367	0.04
Goldman Sachs Group Inc	57	25,782	0.31
Huntington Bancshares Inc	357	4,705	0.06
JPMorgan Chase & Co	495	100,119	1.21
KeyCorp	183	2,601	0.03
M&T Bank Corp	34	5,146	0.06
Morgan Stanley	320	31,101	0.38
Northern Trust Corp	48	4,031	0.05
PNC Financial Services Group Inc	105	16,325	0.20
Regions Financial Corp	259	5,190	0.06
State Street Corp	83	6,142	0.07

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Truist Financial Corp	224	8,702	0.11
US Bancorp	281	11,156	0.14
Wells Fargo & Co	605	35,931	0.43
<b>Total Banks</b>		<b>349,560</b>	<b>4.23</b>
<b>Beverages (1.89%) (31 December 2023: 2.13%)</b>			
Brown-Forman Corp - Class B	40	1,728	0.02
Celsius Holdings Inc	24	1,370	0.02
Coca-Cola Co	1,062	67,596	0.82
Constellation Brands Inc	33	8,490	0.10
Keurig Dr Pepper Inc	265	8,851	0.11
Molson Coors Beverage Co	47	2,389	0.03
Monster Beverage Corp	143	7,143	0.08
PepsiCo Inc	357	58,880	0.71
<b>Total Beverages</b>		<b>156,447</b>	<b>1.89</b>
<b>Biotechnology (1.79%) (31 December 2023: 1.95%)</b>			
Alnylam Pharmaceuticals Inc	23	5,589	0.07
Amgen Inc	138	43,118	0.52
Biogen Inc	38	8,809	0.11
BioMarin Pharmaceutical Inc	29	2,388	0.03
Bio-Rad Laboratories Inc	5	1,366	0.02
Contra Abiomed Inc	28	49	0.00
Corteva Inc	129	6,958	0.08
Gilead Sciences Inc	320	21,955	0.27
GRAIL Inc	3	46	0.00
Illumina Inc	23	2,401	0.03
Incyte Corp	35	2,122	0.03
Moderna Inc	59	7,006	0.08
Regeneron Pharmaceuticals Inc	19	19,970	0.24
Royalty Pharma PLC	87	2,294	0.03
United Therapeutics Corp	8	2,548	0.03
Vertex Pharmaceuticals Inc	45	21,092	0.25
<b>Total Biotechnology</b>		<b>147,711</b>	<b>1.79</b>
<b>Building &amp; Construction Materials (0.86%) (31 December 2023: 0.81%)</b>			
Builders FirstSource Inc	24	3,322	0.04
Carrier Global Corp	213	13,436	0.16
Fortune Brands Innovations Inc	31	2,013	0.02
Johnson Controls International PLC	143	9,505	0.12
Lennox International Inc	9	4,815	0.06
Martin Marietta Materials Inc	10	5,418	0.07
Masco Corp	33	2,200	0.03
Owens Corning	24	4,169	0.05
Trane Technologies PLC	59	19,407	0.23
Vulcan Materials Co	28	6,963	0.08
<b>Total Building &amp; Construction Materials</b>		<b>71,248</b>	<b>0.86</b>
<b>Chemicals (0.86%) (31 December 2023: 1.00%)</b>			
Albemarle Corp	23	2,197	0.03
Dow Inc	184	9,761	0.12
DuPont de Nemours Inc	75	6,037	0.07



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ecolab Inc	67	15,946	0.19
International Flavors & Fragrances Inc	62	5,903	0.07
LyondellBasell Industries NV	65	6,218	0.08
Mosaic Co	56	1,618	0.02
PPG Industries Inc	62	7,805	0.09
RPM International Inc	26	2,800	0.03
Sherwin-Williams Co	41	12,236	0.15
Westlake Corp	5	724	0.01
<b>Total Chemicals</b>		<b>71,245</b>	<b>0.86</b>

**Commercial Services (2.17%) (31 December 2023: 2.51%)**

Automatic Data Processing Inc	108	25,779	0.31
Block Inc	94	6,062	0.07
Booz Allen Hamilton Holding Corp	20	3,078	0.04
Cintas Corp	16	11,204	0.14
Corpay Inc	13	3,463	0.04
CoStar Group Inc	82	6,080	0.07
Equifax Inc	24	5,819	0.07
Gartner Inc	20	8,981	0.11
Global Payments Inc	48	4,642	0.06
MarketAxess Holdings Inc	9	1,805	0.02
Moody's Corp	42	17,679	0.21
Paycom Software Inc	9	1,187	0.02
PayPal Holdings Inc	177	10,271	0.12
Quanta Services Inc	38	9,656	0.12
Rollins Inc	56	2,732	0.03
S&P Global Inc	84	37,464	0.45
Toast Inc	46	1,186	0.02
TransUnion	40	2,966	0.04
U-Haul Holding Co	14	840	0.01
United Rentals Inc	17	10,994	0.13
Verisk Analytics Inc	28	7,547	0.09
<b>Total Commercial Services</b>		<b>179,435</b>	<b>2.17</b>

**Computers (7.40%) (31 December 2023: 6.89%)**

Accenture PLC	162	49,153	0.59
Apple Inc	2,100	442,302	5.35
Cognizant Technology Solutions Corp	83	5,644	0.07
CrowdStrike Holdings Inc	39	14,944	0.18
Dell Technologies Inc	45	6,206	0.08
EPAM Systems Inc	9	1,693	0.02
Fortinet Inc	96	5,786	0.07
Hewlett Packard Enterprise Co	320	6,774	0.08
HP Inc	243	8,510	0.10
International Business Machines Corp	234	40,470	0.49
NetApp Inc	53	6,826	0.08
Pure Storage Inc	49	3,146	0.04
Seagate Technology Holdings PLC	47	4,854	0.06
Super Micro Computer Inc	5	4,097	0.05
Western Digital Corp	84	6,365	0.08
Zscaler Inc	24	4,613	0.06
<b>Total Computers</b>		<b>611,383</b>	<b>7.40</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Consumer Durables &amp; Apparels (0.24%) (31 December 2023: 0.33%)</b>			
Deckers Outdoor Corp	7	6,776	0.08
NIKE Inc	169	12,737	0.16
<b>Total Consumer Durables &amp; Apparels</b>		<b>19,513</b>	<b>0.24</b>
<b>Cosmetics &amp; Personal Care (1.07%) (31 December 2023: 1.11%)</b>			
Colgate-Palmolive Co	112	10,868	0.13
Estee Lauder Cos Inc	39	4,150	0.05
Kenvue Inc	310	5,636	0.07
Procter & Gamble Co	410	67,617	0.82
<b>Total Cosmetics &amp; Personal Care</b>		<b>88,271</b>	<b>1.07</b>
<b>Distribution &amp; Wholesale (0.52%) (31 December 2023: 0.58%)</b>			
Copart Inc	142	7,691	0.09
Fastenal Co	90	5,656	0.07
Ferguson PLC (US listed)	54	10,457	0.13
LKQ Corp	77	3,202	0.04
Pool Corp	10	3,073	0.04
Watsco Inc	6	2,779	0.03
WW Grainger Inc	11	9,925	0.12
<b>Total Distribution &amp; Wholesale</b>		<b>42,783</b>	<b>0.52</b>
<b>Diversified Financial Services (4.17%) (31 December 2023: 4.48%)</b>			
Ally Financial Inc	49	1,944	0.02
American Express Co	151	34,964	0.42
Ameriprise Financial Inc	18	7,690	0.09
Apollo Global Management Inc	83	9,800	0.12
Ares Management Corp	28	3,732	0.05
BlackRock Inc	25	19,683	0.24
Capital One Financial Corp	80	11,076	0.13
Cboe Global Markets Inc	21	3,571	0.04
Charles Schwab Corp	257	18,939	0.23
CME Group Inc	60	11,796	0.14
Coinbase Global Inc	26	5,778	0.07
Discover Financial Services	62	8,110	0.10
Franklin Resources Inc	55	1,229	0.01
Intercontinental Exchange Inc	100	13,689	0.17
LPL Financial Holdings Inc	14	3,910	0.05
Mastercard Inc	216	95,291	1.15
Nasdaq Inc	92	5,544	0.07
Raymond James Financial Inc	38	4,697	0.06
SEI Investments Co	12	776	0.01
Synchrony Financial	106	5,002	0.06
T Rowe Price Group Inc	29	3,344	0.04
Tradeweb Markets Inc	21	2,226	0.03
Visa Inc	275	72,179	0.87
<b>Total Diversified Financial Services</b>		<b>344,970</b>	<b>4.17</b>
<b>Electrical Components &amp; Equipment (0.50%) (31 December 2023: 0.53%)</b>			
AMETEK Inc	48	8,002	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Eaton Corp PLC	70	21,949	0.26
Emerson Electric Co	106	11,677	0.14
<b>Total Electrical Components &amp; Equipment</b>		<b>41,628</b>	<b>0.50</b>
<b>Electronics (0.74%) (31 December 2023: 0.77%)</b>			
Allegion PLC	22	2,599	0.03
Amphenol Corp	250	16,843	0.20
Fortive Corp	88	6,521	0.08
Garmin Ltd	25	4,073	0.05
Hubbell Inc	9	3,289	0.04
Jabil Inc	25	2,720	0.03
Keysight Technologies Inc	43	5,880	0.07
Mettler-Toledo International Inc	6	8,386	0.10
TE Connectivity Ltd	52	7,822	0.10
Trimble Inc	58	3,243	0.04
<b>Total Electronics</b>		<b>61,376</b>	<b>0.74</b>
<b>Energy - Alternate Sources (0.12%) (31 December 2023: 0.13%)</b>			
Enphase Energy Inc	35	3,490	0.04
First Solar Inc	27	6,087	0.08
<b>Total Energy - Alternate Sources</b>		<b>9,577</b>	<b>0.12</b>
<b>Engineering &amp; Construction (0.07%) (31 December 2023: 0.04%)</b>			
AECOM	23	2,027	0.02
EMCOR Group Inc	11	4,016	0.05
<b>Total Engineering &amp; Construction</b>		<b>6,043</b>	<b>0.07</b>
<b>Entertainment (0.09%) (31 December 2023: 0.13%)</b>			
Caesars Entertainment Inc	41	1,629	0.02
DraftKings Inc	79	3,016	0.04
Live Nation Entertainment Inc	27	2,531	0.03
<b>Total Entertainment</b>		<b>7,176</b>	<b>0.09</b>
<b>Environmental Control (0.10%) (31 December 2023: 0.10%)</b>			
Pentair PLC	37	2,837	0.03
Veralto Corp	56	5,346	0.07
<b>Total Environmental Control</b>		<b>8,183</b>	<b>0.10</b>
<b>Food (0.94%) (31 December 2023: 1.15%)</b>			
Albertsons Cos Inc	59	1,165	0.02
Campbell Soup Co	49	2,214	0.03
Conagra Brands Inc	116	3,297	0.04
General Mills Inc	155	9,805	0.12
Hershey Co	24	4,412	0.05
Hormel Foods Corp	71	2,165	0.03
J M Smucker Co	18	1,963	0.02
Kellanova	74	4,268	0.05
Kraft Heinz Co	215	6,927	0.09
Kroger Co	180	8,988	0.11
Lamb Weston Holdings Inc	33	2,775	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
McCormick & Co Inc	60	4,256	0.05
Mondelez International Inc	243	15,902	0.19
Sysco Corp	92	6,568	0.08
Tyson Foods Inc	48	2,743	0.03
<b>Total Food</b>		<b>77,448</b>	<b>0.94</b>

**Forest Products & Paper (0.04%) (31 December 2023: 0.04%)**

International Paper Co	82	3,538	0.04
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**Full Line Insurance (3.25%) (31 December 2023: 3.30%)**

Aflac Inc	95	8,484	0.10
Allstate Corp	43	6,865	0.08
American Financial Group Inc	6	738	0.01
American International Group Inc	119	8,835	0.11
Aon PLC	41	12,037	0.14
Arch Capital Group Ltd	64	6,457	0.08
Arthur J Gallagher & Co	37	9,594	0.12
Assurant Inc	9	1,496	0.02
Berkshire Hathaway Inc	226	91,937	1.11
Brown & Brown Inc	47	4,202	0.05
Chubb Ltd	70	17,856	0.21
Cincinnati Financial Corp	25	2,953	0.03
Equitable Holdings Inc	68	2,779	0.03
Erie Indemnity Co	4	1,450	0.02
Everest Group Ltd	8	3,048	0.04
Fidelity National Financial Inc	51	2,520	0.03
Hartford Financial Services Group Inc	55	5,530	0.07
Loews Corp	30	2,242	0.03
Markel Group Inc	1	1,576	0.02
Marsh & McLennan Cos Inc	85	17,911	0.22
MetLife Inc	129	9,055	0.11
Principal Financial Group Inc	41	3,216	0.04
Progressive Corp	103	21,394	0.26
Prudential Financial Inc	91	10,664	0.13
Travelers Cos Inc	38	7,727	0.09
W R Berkley Corp	31	2,436	0.03
Willis Towers Watson PLC	21	5,505	0.07
<b>Total Full Line Insurance</b>		<b>268,507</b>	<b>3.25</b>

**Hand & Machine Tools (0.05%) (31 December 2023: 0.07%)**

Snap-on Inc	10	2,614	0.03
Stanley Black & Decker Inc	24	1,917	0.02
<b>Total Hand &amp; Machine Tools</b>		<b>4,531</b>	<b>0.05</b>

**Health Care Products (3.59%) (31 December 2023: 3.90%)**

Abbott Laboratories	240	24,938	0.30
Agilent Technologies Inc	76	9,852	0.12
Align Technology Inc	15	3,621	0.05
Avantor Inc	182	3,858	0.05
Baxter International Inc	97	3,245	0.04
Bio-Techne Corp	33	2,364	0.03
Boston Scientific Corp	264	20,331	0.25

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Cooper Cos Inc	48	4,190	0.05
Danaher Corp	182	45,473	0.55
Edwards Lifesciences Corp	158	14,594	0.18
Exact Sciences Corp	34	1,437	0.02
GE Healthcare Inc	85	6,623	0.08
Hologic Inc	59	4,381	0.05
IDEXX Laboratories Inc	21	10,231	0.12
Insulet Corp	17	3,431	0.04
Intuitive Surgical Inc	63	28,026	0.34
Medtronic PLC	231	18,182	0.22
Repligen Corp	12	1,513	0.02
ResMed Inc	24	4,594	0.06
Revvity Inc	25	2,621	0.03
Solventum Corp	36	1,904	0.02
STERIS PLC	24	5,269	0.06
Stryker Corp	61	20,755	0.25
Teleflex Inc	12	2,524	0.03
Thermo Fisher Scientific Inc	66	36,498	0.44
Waters Corp	15	4,352	0.05
West Pharmaceutical Services Inc	18	5,929	0.07
Zimmer Biomet Holdings Inc	55	5,969	0.07
<b>Total Health Care Products</b>		<b>296,705</b>	<b>3.59</b>
<b>Health Care Services (2.61%) (31 December 2023: 3.01%)</b>			
Catalent Inc	28	1,574	0.02
Centene Corp	133	8,818	0.11
Charles River Laboratories International Inc	10	2,066	0.02
DaVita Inc	12	1,663	0.02
Elevance Health Inc	61	33,053	0.40
HCA Healthcare Inc	52	16,707	0.20
Humana Inc	21	7,847	0.09
IQVIA Holdings Inc	46	9,726	0.12
Labcorp Holdings Inc	22	4,477	0.05
Molina Healthcare Inc	14	4,162	0.05
Quest Diagnostics Inc	28	3,833	0.05
UnitedHealth Group Inc	240	122,222	1.48
<b>Total Health Care Services</b>		<b>216,148</b>	<b>2.61</b>
<b>Home Builders (0.32%) (31 December 2023: 0.38%)</b>			
DR Horton Inc	62	8,738	0.11
Lennar Corp - Class A	40	5,995	0.07
NVR Inc	1	7,588	0.09
PulteGroup Inc	40	4,404	0.05
<b>Total Home Builders</b>		<b>26,725</b>	<b>0.32</b>
<b>Household Products (0.33%) (31 December 2023: 0.35%)</b>			
Avery Dennison Corp	20	4,373	0.05
Church & Dwight Co Inc	65	6,739	0.08
Clorox Co	30	4,094	0.05
Kimberly-Clark Corp	88	12,162	0.15
<b>Total Household Products</b>		<b>27,368</b>	<b>0.33</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Internet (10.96%) (31 December 2023: 8.77%)</b>			
Airbnb Inc	78	11,827	0.14
Alphabet Inc - Class A	1,020	185,793	2.25
Alphabet Inc - Class C	884	162,143	1.96
Amazon.com Inc	1,293	249,872	3.02
Booking Holdings Inc	6	23,769	0.29
CDW Corp	26	5,820	0.07
DoorDash Inc	44	4,786	0.06
eBay Inc	89	4,781	0.06
Etsy Inc	21	1,239	0.02
Expedia Group Inc	15	1,890	0.02
F5 Inc	11	1,895	0.02
Gen Digital Inc (Germany listed)	145	3,622	0.04
GoDaddy Inc	26	3,632	0.04
Match Group Inc	54	1,640	0.02
MercadoLibre Inc	8	13,147	0.16
Meta Platforms Inc	226	113,954	1.38
Netflix Inc	75	50,616	0.61
Okta Inc	24	2,247	0.03
Palo Alto Networks Inc	83	28,138	0.34
Pinterest Inc	65	2,865	0.04
Robinhood Markets Inc	76	1,726	0.02
Roku Inc	19	1,139	0.01
Snap Inc	164	2,724	0.03
Uber Technologies Inc	316	22,967	0.28
VeriSign Inc	16	2,845	0.04
Zillow Group Inc	24	1,113	0.01
<b>Total Internet</b>		<b>906,190</b>	<b>10.96</b>
<b>Iron &amp; Steel (0.21%) (31 December 2023: 0.26%)</b>			
Nucor Corp	61	9,643	0.12
Reliance Inc	10	2,856	0.03
Steel Dynamics Inc	40	5,180	0.06
<b>Total Iron &amp; Steel</b>		<b>17,679</b>	<b>0.21</b>
<b>Lodging (0.07%) (31 December 2023: 0.09%)</b>			
Las Vegas Sands Corp	55	2,434	0.03
MGM Resorts International	49	2,178	0.02
Wynn Resorts Ltd	17	1,521	0.02
<b>Total Lodging</b>		<b>6,133</b>	<b>0.07</b>
<b>Machinery - Diversified (1.04%) (31 December 2023: 1.19%)</b>			
CNH Industrial NV (US listed)	246	2,492	0.03
Deere & Co	69	25,781	0.31
Dover Corp	37	6,677	0.08
Graco Inc	42	3,330	0.04
IDEX Corp	19	3,823	0.05
Ingersoll Rand Inc	107	9,720	0.12
Nordson Corp	9	2,087	0.03
Otis Worldwide Corp	71	6,834	0.08
Rockwell Automation Inc	29	7,983	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Toro Co	22	2,057	0.02
Westinghouse Air Brake Technologies Corp	40	6,322	0.08
Xylem Inc	63	8,545	0.10
<b>Total Machinery - Diversified</b>		<b>85,651</b>	<b>1.04</b>
<b>Machinery, Construction &amp; Mining (0.42%) (31 December 2023: 0.40%)</b>			
Caterpillar Inc	87	28,980	0.35
Vertiv Holdings Co	62	5,367	0.07
<b>Total Machinery, Construction &amp; Mining</b>		<b>34,347</b>	<b>0.42</b>
<b>Media (0.95%) (31 December 2023: 1.25%)</b>			
Charter Communications Inc	20	5,979	0.07
Comcast Corp	679	26,590	0.32
FactSet Research Systems Inc	10	4,083	0.05
Fox Corp - Class A	44	1,512	0.02
Fox Corp - Class B	22	704	0.01
Liberty Media Corp - Liberty Formula One	34	2,443	0.03
News Corp - Class A	78	2,150	0.03
Paramount Global - Class B	118	1,226	0.01
Walt Disney Co	315	31,276	0.38
Warner Bros Discovery Inc	372	2,768	0.03
<b>Total Media</b>		<b>78,731</b>	<b>0.95</b>
<b>Mining (0.30%) (31 December 2023: 0.32%)</b>			
Freeport-McMoRan Inc	248	12,053	0.15
Newmont Corp (Peru listed)	295	12,351	0.15
<b>Total Mining</b>		<b>24,404</b>	<b>0.30</b>
<b>Miscellaneous Manufacturers (1.06%) (31 December 2023: 1.10%)</b>			
3M Co	145	14,818	0.18
A O Smith Corp	22	1,799	0.02
Axon Enterprise Inc	17	5,002	0.06
Carlisle Cos Inc	9	3,647	0.04
General Electric Co	223	35,450	0.43
Illinois Tool Works Inc	53	12,559	0.15
Parker-Hannifin Corp	22	11,128	0.14
Teledyne Technologies Inc	8	3,104	0.04
<b>Total Miscellaneous Manufacturers</b>		<b>87,507</b>	<b>1.06</b>
<b>Office &amp; Business Equipment (0.03%) (31 December 2023: 0.03%)</b>			
Zebra Technologies Corp	8	2,471	0.03
<b>Oil &amp; Gas (1.54%) (31 December 2023: 0.50%)</b>			
Exxon Mobil Corp	772	88,873	1.07
HF Sinclair Corp	26	1,387	0.02
Marathon Petroleum Corp	65	11,276	0.14
Phillips 66	115	16,234	0.20
Valero Energy Corp	59	9,249	0.11
<b>Total Oil &amp; Gas</b>		<b>127,019</b>	<b>1.54</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Oil &amp; Gas Services (0.38%) (31 December 2023: 0.47%)</b>			
Baker Hughes Co	268	9,426	0.11
Halliburton Co	149	5,033	0.06
Schlumberger NV	368	17,362	0.21
<b>Total Oil &amp; Gas Services</b>		<b>31,821</b>	<b>0.38</b>
<b>Packaging &amp; Containers (0.15%) (31 December 2023: 0.16%)</b>			
Ball Corp	75	4,501	0.06
Crown Holdings Inc	21	1,562	0.02
Packaging Corp of America	19	3,469	0.04
Westrock Co	49	2,463	0.03
<b>Total Packaging &amp; Containers</b>		<b>11,995</b>	<b>0.15</b>
<b>Pharmaceuticals (5.03%) (31 December 2023: 5.27%)</b>			
AbbVie Inc	304	52,142	0.63
Becton Dickinson & Co	43	10,049	0.12
Bristol-Myers Squibb Co	341	14,162	0.17
Cardinal Health Inc	59	5,801	0.07
Cencora Inc	43	9,688	0.12
Cigna Group	75	24,793	0.30
CVS Health Corp	180	10,631	0.13
Dexcom Inc	63	7,143	0.09
Eli Lilly & Co	112	101,403	1.23
Henry Schein Inc	37	2,372	0.03
Johnson & Johnson	415	60,656	0.73
McKesson Corp	35	20,441	0.25
Merck & Co Inc	351	43,454	0.52
Neurocrine Biosciences Inc	18	2,478	0.03
Pfizer Inc	992	27,756	0.33
Viartis Inc	208	2,211	0.03
Zoetis Inc	118	20,456	0.25
<b>Total Pharmaceuticals</b>		<b>415,636</b>	<b>5.03</b>
<b>Pipelines (0.35%) (31 December 2023: 0.35%)</b>			
Cheniere Energy Inc	60	10,490	0.13
ONEOK Inc	147	11,988	0.14
Targa Resources Corp	51	6,567	0.08
<b>Total Pipelines</b>		<b>29,045</b>	<b>0.35</b>
<b>Private Equity (0.34%) (31 December 2023: 0.37%)</b>			
Blackstone Inc	128	15,846	0.19
Carlyle Group Inc	27	1,084	0.01
KKR & Co Inc	108	11,366	0.14
<b>Total Private Equity</b>		<b>28,296</b>	<b>0.34</b>
<b>Real Estate (0.08%) (31 December 2023: 0.10%)</b>			
CBRE Group Inc	77	6,862	0.08



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate Investment Trusts (2.24%) (31 December 2023: 2.82%)</b>			
Alexandria Real Estate Equities Inc	26	3,041	0.04
American Homes 4 Rent	60	2,230	0.03
American Tower Corp	118	22,937	0.28
Annaly Capital Management Inc	92	1,753	0.02
AvalonBay Communities Inc	28	5,793	0.07
BXP Inc	38	2,339	0.03
Camden Property Trust	18	1,964	0.02
Crown Castle Inc	111	10,845	0.13
Equinix Inc	24	18,158	0.22
Equity LifeStyle Properties Inc	34	2,214	0.03
Equity Residential	57	3,952	0.05
Essex Property Trust Inc	12	3,266	0.04
Extra Space Storage Inc	36	5,595	0.07
Gaming and Leisure Properties Inc	27	1,221	0.01
Healthpeak Properties Inc	126	2,470	0.03
Host Hotels & Resorts Inc	139	2,499	0.03
Invitation Homes Inc	111	3,984	0.05
Iron Mountain Inc	81	7,259	0.09
Kimco Realty Corp	95	1,849	0.02
Mid-America Apartment Communities Inc	21	2,995	0.04
Prologis Inc	133	14,937	0.18
Public Storage	31	8,917	0.11
Realty Income Corp	108	5,705	0.07
Regency Centers Corp	30	1,866	0.02
SBA Communications Corp	26	5,104	0.06
Simon Property Group Inc	59	8,956	0.11
Sun Communities Inc	21	2,527	0.03
UDR Inc	61	2,510	0.03
Ventas Inc	59	3,024	0.04
VICI Properties Inc	213	6,100	0.07
Welltower Inc	115	11,989	0.14
Weyerhaeuser Co	181	5,139	0.06
WP Carey Inc	34	1,872	0.02
<b>Total Real Estate Investment Trusts</b>		<b>185,010</b>	<b>2.24</b>
<b>Retail (5.38%) (31 December 2023: 5.90%)</b>			
AutoZone Inc	3	8,892	0.11
Bath & Body Works Inc	44	1,718	0.02
Best Buy Co Inc	48	4,046	0.05
Burlington Stores Inc	16	3,840	0.05
CarMax Inc	40	2,934	0.03
Chipotle Mexican Grill Inc	250	15,662	0.19
Costco Wholesale Corp	77	65,449	0.79
Darden Restaurants Inc	22	3,329	0.04
Dick's Sporting Goods Inc	14	3,008	0.04
Dollar General Corp	37	4,893	0.06
Dollar Tree Inc	39	4,164	0.05
Domino's Pizza Inc	6	3,098	0.04
Genuine Parts Co	28	3,873	0.05
Home Depot Inc	258	88,814	1.07
Lowe's Cos Inc	149	32,849	0.40

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Lululemon Athletica Inc	30	8,961	0.11
McDonald's Corp	149	37,971	0.46
O'Reilly Automotive Inc	12	12,673	0.15
Ross Stores Inc	56	8,138	0.10
Starbucks Corp	203	15,804	0.19
Target Corp	119	17,617	0.21
TJX Cos Inc	194	21,359	0.26
Tractor Supply Co	27	7,290	0.09
Ulta Salon Cosmetics & Fragrance Inc	12	4,630	0.05
Walgreens Boots Alliance Inc	183	2,213	0.03
Walmart Inc	766	51,866	0.63
Williams-Sonoma Inc	14	3,953	0.05
Yum! Brands Inc	40	5,298	0.06
<b>Total Retail</b>		<b>444,342</b>	<b>5.38</b>

#### **Semiconductors (13.17%) (31 December 2023: 10.77%)**

Advanced Micro Devices Inc	420	68,128	0.82
Analog Devices Inc	101	23,054	0.28
Applied Materials Inc	217	51,210	0.62
Broadcom Inc	92	147,709	1.79
Entegris Inc	24	3,250	0.04
Intel Corp	1,093	33,850	0.41
KLA Corp	28	23,086	0.28
Lam Research Corp	34	36,205	0.44
Lattice Semiconductor Corp	30	1,740	0.02
Marvell Technology Inc	224	15,658	0.19
Microchip Technology Inc	108	9,882	0.12
Micron Technology Inc	189	24,859	0.30
Monolithic Power Systems Inc	10	8,217	0.10
NVIDIA Corp	4,240	523,809	6.34
NXP Semiconductors NV	67	18,029	0.22
ON Semiconductor Corp	69	4,730	0.06
Qorvo Inc	20	2,321	0.03
QUALCOMM Inc	195	38,840	0.47
Skyworks Solutions Inc	26	2,771	0.03
Teradyne Inc	37	5,487	0.06
Texas Instruments Inc	234	45,520	0.55
<b>Total Semiconductors</b>		<b>1,088,355</b>	<b>13.17</b>

#### **Software (11.24%) (31 December 2023: 11.70%)**

Adobe Inc	117	64,998	0.79
Akamai Technologies Inc	38	3,423	0.04
ANSYS Inc	23	7,395	0.09
AppLovin Corp	31	2,580	0.03
Aspen Technology Inc	6	1,192	0.02
Atlassian Corp Ltd	42	7,429	0.09
Autodesk Inc	56	13,857	0.17
Bentley Systems Inc	35	1,728	0.02
Broadridge Financial Solutions Inc	29	5,713	0.07
Cadence Design Systems Inc	70	21,543	0.26
Cloudflare Inc	47	3,893	0.05
Confluent Inc	61	1,801	0.02
Datadog Inc	59	7,652	0.09

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Dayforce Inc	33	1,637	0.02
DocuSign Inc	48	2,568	0.03
Dynatrace Inc	38	1,700	0.02
Electronic Arts Inc	67	9,335	0.11
Fair Isaac Corp	6	8,932	0.11
Fidelity National Information Services Inc	148	11,153	0.14
Fiserv Inc	105	15,649	0.19
HubSpot Inc	13	7,667	0.09
Intuit Inc	72	47,319	0.57
Jack Henry & Associates Inc	15	2,490	0.03
Manhattan Associates Inc	14	3,454	0.04
Microsoft Corp	941	420,580	5.09
MicroStrategy Inc	3	4,132	0.05
MongoDB Inc	14	3,499	0.04
Oracle Corp	289	40,807	0.49
Palantir Technologies Inc	174	4,407	0.05
Paychex Inc	83	9,841	0.12
Paycom Software Inc	9	1,287	0.02
PTC Inc	31	5,632	0.07
ROBLOX Corp	45	1,675	0.02
Roper Technologies Inc	18	10,146	0.12
Salesforce Inc	254	65,303	0.79
Samsara Inc	34	1,146	0.01
ServiceNow Inc	53	41,694	0.50
Snowflake Inc	53	7,160	0.09
SS&C Technologies Holdings Inc	16	1,003	0.01
Synopsys Inc	39	23,207	0.28
Take-Two Interactive Software Inc	27	4,198	0.05
Twilio Inc	42	2,386	0.03
Tyler Technologies Inc	8	4,022	0.05
UiPath Inc	98	1,243	0.02
Unity Software Inc	47	764	0.01
Veeva Systems Inc	27	4,941	0.06
Workday Inc	54	12,072	0.15
Zoom Video Communications Inc	44	2,604	0.03
<b>Total Software</b>		<b>928,857</b>	<b>11.24</b>
<b>Telecommunications (2.05%) (31 December 2023: 2.16%)</b>			
Arista Networks Inc	48	16,823	0.21
AT&T Inc	1,269	24,251	0.29
Cisco Systems Inc	1,048	49,791	0.60
Corning Inc	128	4,973	0.06
Juniper Networks Inc	74	2,698	0.03
Motorola Solutions Inc	25	9,651	0.12
T-Mobile US Inc	95	16,737	0.20
Verizon Communications Inc	1,084	44,704	0.54
<b>Total Telecommunications</b>		<b>169,628</b>	<b>2.05</b>
<b>Toys, Games &amp; Hobbies (Nil) (31 December 2023: 0.02%)</b>			
<b>Transportation (1.28%) (31 December 2023: 1.50%)</b>			
CH Robinson Worldwide Inc	30	2,644	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
CSX Corp	343	11,473	0.14
Expeditors International of Washington Inc	40	4,992	0.06
FedEx Corp	41	12,293	0.15
JB Hunt Transport Services Inc	20	3,200	0.04
Knight-Swift Transportation Holdings Inc	29	1,448	0.02
Norfolk Southern Corp	38	8,158	0.10
Old Dominion Freight Line Inc	50	8,830	0.10
Union Pacific Corp	156	35,296	0.43
United Parcel Service Inc	127	17,380	0.21
<b>Total Transportation</b>		<b>105,714</b>	<b>1.28</b>

**Utilities - Electric (1.26%) (31 December 2023: 1.25%)**

CMS Energy Corp	73	4,346	0.05
Consolidated Edison Inc	55	4,918	0.06
Constellation Energy Corp	56	11,215	0.14
Edison International	75	5,386	0.07
Eversource Energy	83	4,707	0.06
Exelon Corp	264	9,137	0.11
NextEra Energy Inc	529	37,458	0.45
NRG Energy Inc	40	3,114	0.04
PG&E Corp	399	6,967	0.08
Public Service Enterprise Group Inc	125	9,213	0.11
Sempra	102	7,758	0.09
<b>Total Utilities - Electric</b>		<b>104,219</b>	<b>1.26</b>

**Utilities - Electric & Gas (0.04%) (31 December 2023: 0.04%)**

Atmos Energy Corp	25	2,916	0.04
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**Water (0.11%) (31 December 2023: 0.13%)**

American Water Works Co Inc	51	6,587	0.08
Essential Utilities Inc	76	2,837	0.03
<b>Total Water</b>		<b>9,424</b>	<b>0.11</b>

<b>Total Common Stocks</b>		<b>8,257,103</b>	<b>99.89</b>
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	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>8,257,103</b>	<b>99.89</b>
<b>Other net assets</b>	<b>9,318</b>	<b>0.11</b>
<b>TOTAL NET ASSETS</b>	<b>8,266,421</b>	<b>100.00</b>

**Analysis of Total Assets**

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.88
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Other Current Assets	0.12
	<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI Japan ESG Universal Low Carbon Select UCITS ETF

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.12%) (31 December 2023: 0.12%)</b>			
Dentsu Group Inc	709	2,873,577	0.12
<b>Auto Manufacturers (7.45%) (31 December 2023: 7.33%)</b>			
Honda Motor Co Ltd	21,852	37,585,440	1.56
Isuzu Motors Ltd	2,805	5,977,455	0.25
Mazda Motor Corp	1,800	2,800,800	0.12
Nissan Motor Co Ltd	7,700	4,203,430	0.17
Subaru Corp	2,300	7,843,000	0.32
Suzuki Motor Corp	5,092	9,425,292	0.39
Toyota Motor Corp	34,053	112,034,370	4.64
<b>Total Auto Manufacturers</b>		<b>179,869,787</b>	<b>7.45</b>
<b>Auto Parts &amp; Equipment (1.94%) (31 December 2023: 2.00%)</b>			
Aisin Corp	254	1,331,722	0.06
Bridgestone Corp	2,787	17,619,414	0.73
Denso Corp	6,096	15,227,808	0.63
Koito Manufacturing Co Ltd	700	1,553,300	0.06
Sumitomo Electric Industries Ltd	2,400	6,006,000	0.25
Toyota Industries Corp	381	5,168,265	0.21
<b>Total Auto Parts &amp; Equipment</b>		<b>46,906,509</b>	<b>1.94</b>
<b>Banks (8.32%) (31 December 2023: 6.95%)</b>			
Chiba Bank Ltd	1,800	2,577,600	0.11
Concordia Financial Group Ltd	5,126	4,850,221	0.20
Japan Post Bank Co Ltd	4,700	7,141,650	0.29
Mitsubishi UFJ Financial Group Inc	35,888	62,050,352	2.57
Mizuho Financial Group Inc	11,700	39,288,600	1.63
Resona Holdings Inc	5,500	5,854,750	0.24
Shizuoka Financial Group Inc	1,500	2,316,000	0.10
Sumitomo Mitsui Financial Group Inc	6,078	65,186,550	2.70
Sumitomo Mitsui Trust Holdings Inc	3,164	11,611,880	0.48
<b>Total Banks</b>		<b>200,877,603</b>	<b>8.32</b>
<b>Beverages (0.98%) (31 December 2023: 1.07%)</b>			
Asahi Group Holdings Ltd	2,343	13,296,525	0.55
Kirin Holdings Co Ltd	3,746	7,765,458	0.32
Suntory Beverage & Food Ltd	448	2,556,736	0.11
<b>Total Beverages</b>		<b>23,618,719</b>	<b>0.98</b>
<b>Building &amp; Construction Materials (1.30%) (31 December 2023: 1.57%)</b>			
Daikin Industries Ltd	1,290	28,857,300	1.19
TOTO Ltd	671	2,548,458	0.11
<b>Total Building &amp; Construction Materials</b>		<b>31,405,758</b>	<b>1.30</b>

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
<b>Chemicals (2.96%) (31 December 2023: 3.84%)</b>			
Asahi Kasei Corp	6,041	6,225,251	0.26
Mitsubishi Chemical Group Corp	6,500	5,805,150	0.24
Mitsui Chemicals Inc	800	3,552,000	0.15
Nippon Paint Holdings Co Ltd	3,032	3,177,536	0.13
Nissan Chemical Corp	450	2,293,650	0.10
Nitto Denko Corp	693	8,808,030	0.36
Shin-Etsu Chemical Co Ltd	5,846	36,467,348	1.51
Toray Industries Inc	6,800	5,178,200	0.21
<b>Total Chemicals</b>		<b>71,507,165</b>	<b>2.96</b>
<b>Commercial Services (3.39%) (31 December 2023: 2.95%)</b>			
Dai Nippon Printing Co Ltd	1,034	5,596,008	0.23
Recruit Holdings Co Ltd	7,239	62,306,073	2.58
Secom Co Ltd	1,039	9,867,383	0.41
TOPPAN Holdings Inc	900	3,989,700	0.17
<b>Total Commercial Services</b>		<b>81,759,164</b>	<b>3.39</b>
<b>Computers (2.47%) (31 December 2023: 2.56%)</b>			
Fujitsu Ltd	8,500	21,394,500	0.89
NEC Corp	1,198	15,867,510	0.66
Nomura Research Institute Ltd	1,818	8,219,178	0.34
NTT Data Group Corp	2,000	4,724,000	0.19
Obic Co Ltd	214	4,438,360	0.18
Otsuka Corp	756	2,336,796	0.10
SCSK Corp	800	2,570,400	0.11
<b>Total Computers</b>		<b>59,550,744</b>	<b>2.47</b>
<b>Consumer Durables &amp; Apparels (0.31%) (31 December 2023: Nil)</b>			
Asics Corp	3,012	7,412,532	0.31
<b>Cosmetics &amp; Personal Care (1.42%) (31 December 2023: 1.61%)</b>			
Kao Corp	2,294	14,966,056	0.62
Shiseido Co Ltd	1,949	8,942,012	0.37
Unicharm Corp	2,000	10,334,000	0.43
<b>Total Cosmetics &amp; Personal Care</b>		<b>34,242,068</b>	<b>1.42</b>
<b>Distribution &amp; Wholesale (6.19%) (31 December 2023: 5.54%)</b>			
ITOCHU Corp	5,786	45,443,244	1.88
Marubeni Corp	6,947	20,670,799	0.86
Mitsubishi Corp	10,779	33,932,292	1.41
Mitsui & Co Ltd	8,370	30,558,870	1.27
Sumitomo Corp	3,395	13,637,715	0.56
Toyota Tsusho Corp	1,650	5,167,800	0.21
<b>Total Distribution &amp; Wholesale</b>		<b>149,410,720</b>	<b>6.19</b>
<b>Diversified Financial Services (2.23%) (31 December 2023: 2.00%)</b>			
Daiwa Securities Group Inc	6,500	7,975,500	0.33
Japan Exchange Group Inc	1,600	6,003,200	0.25

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
Mitsubishi HC Capital Inc	2,600	2,761,200	0.12
Nomura Holdings Inc	14,600	13,461,200	0.56
ORIX Corp	5,600	19,891,200	0.82
SBI Holdings Inc	900	3,660,300	0.15
<b>Total Diversified Financial Services</b>		<b>53,752,600</b>	<b>2.23</b>

**Electrical Components & Equipment (0.13%) (31 December 2023: 0.12%)**

Brother Industries Ltd	1,100	3,114,100	0.13
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**Electronics (4.37%) (31 December 2023: 4.77%)**

Hoya Corp	1,696	31,723,680	1.32
Ibiden Co Ltd	525	3,437,700	0.14
Kyocera Corp	4,148	7,680,022	0.32
Minebea Mitsumi Inc	1,200	3,954,000	0.16
Murata Manufacturing Co Ltd	5,610	18,636,420	0.77
Nidec Corp	1,356	9,742,860	0.40
SCREEN Holdings Co Ltd	210	3,045,000	0.13
Shimadzu Corp	1,100	4,427,500	0.18
TDK Corp	1,887	18,615,255	0.77
Yokogawa Electric Corp	1,100	4,279,000	0.18
<b>Total Electronics</b>		<b>105,541,437</b>	<b>4.37</b>

**Engineering & Construction (0.54%) (31 December 2023: 0.60%)**

Kajima Corp	1,400	3,894,100	0.16
Obayashi Corp	3,100	5,927,200	0.25
Taisei Corp	547	3,255,197	0.13
<b>Total Engineering &amp; Construction</b>		<b>13,076,497</b>	<b>0.54</b>

**Entertainment (1.05%) (31 December 2023: 1.46%)**

Oriental Land Co Ltd	5,314	23,817,348	0.99
Toho Co Ltd	332	1,561,728	0.06
<b>Total Entertainment</b>		<b>25,379,076</b>	<b>1.05</b>

**Food (1.63%) (31 December 2023: 1.89%)**

Aeon Co Ltd	3,200	11,004,800	0.46
Ajinomoto Co Inc	2,281	12,867,121	0.53
Kikkoman Corp	3,255	6,065,693	0.25
Kobe Bussan Co Ltd	453	1,623,552	0.07
MEIJI Holdings Co Ltd	774	2,685,006	0.11
Nissin Foods Holdings Co Ltd	630	2,571,660	0.11
Yakult Honsha Co Ltd	852	2,450,778	0.10
<b>Total Food</b>		<b>39,268,610</b>	<b>1.63</b>

**Forest Products & Paper (Nil) (31 December 2023: 0.07%)**

**Full Line Insurance (5.05%) (31 December 2023: 3.64%)**

Dai-ichi Life Holdings Inc	2,400	10,315,200	0.43
Japan Post Holdings Co Ltd	6,753	10,771,035	0.45
Japan Post Insurance Co Ltd	650	2,028,650	0.08
MS&AD Insurance Group Holdings Inc	6,245	22,325,875	0.92

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
Sompo Holdings Inc	4,360	14,976,600	0.62
T&D Holdings Inc	2,400	6,740,400	0.28
Tokio Marine Holdings Inc	9,130	54,825,650	2.27
<b>Total Full Line Insurance</b>		<b>121,983,410</b>	<b>5.05</b>
<b>Hand &amp; Machine Tools (0.34%) (31 December 2023: 0.35%)</b>			
Fuji Electric Co Ltd	615	5,628,480	0.23
Makita Corp	576	2,518,272	0.11
<b>Total Hand &amp; Machine Tools</b>		<b>8,146,752</b>	<b>0.34</b>
<b>Health Care Products (2.14%) (31 December 2023: 2.41%)</b>			
FUJIFILM Holdings Corp	5,416	20,374,992	0.84
Olympus Corp	2,988	7,749,378	0.32
Systemex Corp	2,459	6,371,269	0.26
Terumo Corp	6,512	17,276,336	0.72
<b>Total Health Care Products</b>		<b>51,771,975</b>	<b>2.14</b>
<b>Home Builders (1.05%) (31 December 2023: 1.37%)</b>			
Daiwa House Industry Co Ltd	2,673	10,897,821	0.45
Sekisui Chemical Co Ltd	1,900	4,229,400	0.17
Sekisui House Ltd	2,900	10,332,700	0.43
<b>Total Home Builders</b>		<b>25,459,921</b>	<b>1.05</b>
<b>Home Furnishings (4.12%) (31 December 2023: 4.95%)</b>			
Hoshizaki Corp	359	1,831,618	0.08
Panasonic Holdings Corp	11,286	14,863,662	0.62
Sony Group Corp	6,061	82,672,040	3.42
<b>Total Home Furnishings</b>		<b>99,367,320</b>	<b>4.12</b>
<b>Internet (0.80%) (31 December 2023: 0.96%)</b>			
LY Corp	13,000	5,055,700	0.21
M3 Inc	668	1,024,378	0.04
MonotaRO Co Ltd	800	1,512,800	0.06
Rakuten Group Inc	7,300	6,058,270	0.25
Trend Micro Inc	432	2,821,392	0.12
ZOZO Inc	700	2,819,600	0.12
<b>Total Internet</b>		<b>19,292,140</b>	<b>0.80</b>
<b>Leisure Time (0.52%) (31 December 2023: 0.64%)</b>			
Shimano Inc	248	6,161,560	0.25
Yamaha Motor Co Ltd	4,353	6,481,617	0.27
<b>Total Leisure Time</b>		<b>12,643,177</b>	<b>0.52</b>
<b>Machinery - Diversified (4.46%) (31 December 2023: 5.06%)</b>			
Daifuku Co Ltd	1,477	4,445,770	0.19
FANUC Corp	4,614	20,343,126	0.84
Keyence Corp	630	44,446,500	1.84
Kubota Corp	4,900	11,025,000	0.46
Omron Corp	883	4,882,107	0.20



	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
SMC Corp	222	16,947,480	0.70
Yaskawa Electric Corp	973	5,621,021	0.23
<b>Total Machinery - Diversified</b>		<b>107,711,004</b>	<b>4.46</b>
<b>Machinery, Construction &amp; Mining (5.29%) (31 December 2023: 3.92%)</b>			
Hitachi Construction Machinery Co Ltd	500	2,154,000	0.09
Hitachi Ltd	22,405	80,680,405	3.34
Komatsu Ltd	4,444	20,757,924	0.86
Mitsubishi Electric Corp	9,343	23,988,153	1.00
<b>Total Machinery, Construction &amp; Mining</b>		<b>127,580,482</b>	<b>5.29</b>
<b>Mining (0.24%) (31 December 2023: 0.25%)</b>			
Sumitomo Metal Mining Co Ltd	1,196	5,834,088	0.24
<b>Miscellaneous Manufacturers (Nil) (31 December 2023: 0.17%)</b>			
<b>Office &amp; Business Equipment (0.89%) (31 December 2023: 0.87%)</b>			
Canon Inc	3,262	14,202,748	0.59
Ricoh Co Ltd	2,700	3,713,850	0.15
Seiko Epson Corp	1,400	3,498,600	0.15
<b>Total Office &amp; Business Equipment</b>		<b>21,415,198</b>	<b>0.89</b>
<b>Oil &amp; Gas (0.48%) (31 December 2023: 0.39%)</b>			
ENEOS Holdings Inc	14,000	11,572,400	0.48
<b>Other Industrial (Nil) (31 December 2023: 0.13%)</b>			
<b>Pharmaceuticals (6.09%) (31 December 2023: 5.93%)</b>			
Astellas Pharma Inc	8,800	13,992,000	0.58
Chugai Pharmaceutical Co Ltd	3,260	18,634,160	0.77
Daiichi Sankyo Co Ltd	8,971	49,555,804	2.05
Eisai Co Ltd	1,240	8,174,080	0.34
Kyowa Kirin Co Ltd	1,300	3,571,750	0.15
Ono Pharmaceutical Co Ltd	1,842	4,045,953	0.16
Otsuka Holdings Co Ltd	1,347	9,119,190	0.38
Shionogi & Co Ltd	1,263	7,927,851	0.33
Takeda Pharmaceutical Co Ltd	7,684	32,057,648	1.33
<b>Total Pharmaceuticals</b>		<b>147,078,436</b>	<b>6.09</b>
<b>Real Estate (1.82%) (31 December 2023: 1.82%)</b>			
Daito Trust Construction Co Ltd	231	3,831,135	0.16
Hulic Co Ltd	900	1,282,050	0.05
Mitsubishi Estate Co Ltd	5,400	13,608,000	0.57
Mitsui Fudosan Co Ltd	13,017	19,115,465	0.79
Nomura Real Estate Holdings Inc	351	1,414,881	0.06
Sumitomo Realty & Development Co Ltd	970	4,579,370	0.19
<b>Total Real Estate</b>		<b>43,830,901</b>	<b>1.82</b>

	Quantity	Fair Value JPY	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate Investment Trusts (0.33%) (31 December 2023: 0.95%)</b>			
Japan Real Estate Investment Corp	5	2,540,000	0.11
Nippon Building Fund Inc	4	2,252,000	0.09
Nippon Prologis REIT Inc	6	1,506,000	0.06
Nomura Real Estate Master Fund Inc	11	1,569,700	0.07
<b>Total Real Estate Investment Trusts</b>		<b>7,867,700</b>	<b>0.33</b>
<b>Retail (2.22%) (31 December 2023: 2.57%)</b>			
Fast Retailing Co Ltd	851	34,516,560	1.43
MatsukiyoCocokara & Co	1,700	3,927,000	0.16
McDonald's Holdings Co Japan Ltd	316	2,003,440	0.08
Nitori Holdings Co Ltd	260	4,417,400	0.19
Pan Pacific International Holdings Corp	1,800	6,775,200	0.28
Zensho Holdings Co Ltd	300	1,845,000	0.08
<b>Total Retail</b>		<b>53,484,600</b>	<b>2.22</b>
<b>Semiconductors (6.53%) (31 December 2023: 5.56%)</b>			
Advantest Corp	3,758	24,145,150	1.00
Disco Corp	298	18,189,920	0.75
Hamamatsu Photonics KK	448	1,929,984	0.08
Lasertec Corp	156	5,630,040	0.23
Renesas Electronics Corp	7,300	21,965,700	0.91
Rohm Co Ltd	1,577	3,390,550	0.14
SUMCO Corp	1,100	2,547,050	0.11
Tokyo Electron Ltd	2,291	79,955,900	3.31
<b>Total Semiconductors</b>		<b>157,754,294</b>	<b>6.53</b>
<b>Software (0.71%) (31 December 2023: 0.78%)</b>			
Capcom Co Ltd	1,100	3,336,300	0.14
Konami Group Corp	485	5,616,300	0.23
Nexon Co Ltd	1,128	3,355,800	0.14
Oracle Corp Japan	138	1,531,800	0.07
TIS Inc	1,031	3,214,658	0.13
<b>Total Software</b>		<b>17,054,858</b>	<b>0.71</b>
<b>Telecommunications (5.55%) (31 December 2023: 5.37%)</b>			
Hikari Tsushin Inc	61	1,827,865	0.08
KDDI Corp	7,274	30,943,596	1.28
Nippon Telegraph & Telephone Corp	144,875	21,992,025	0.91
SoftBank Corp	13,918	27,341,911	1.13
SoftBank Group Corp	4,993	51,877,270	2.15
<b>Total Telecommunications</b>		<b>133,982,667</b>	<b>5.55</b>
<b>Toys, Games &amp; Hobbies (2.04%) (31 December 2023: 2.11%)</b>			
Bandai Namco Holdings Inc	1,921	6,031,940	0.25
Nintendo Co Ltd	5,048	43,190,688	1.79
<b>Total Toys, Games &amp; Hobbies</b>		<b>49,222,628</b>	<b>2.04</b>

	Quantity	Fair Value JPY	% of Net Assets
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### Common Stocks

#### Transportation (1.75%) (31 December 2023: 2.60%)

Central Japan Railway Co	2,556	8,876,988	0.37
East Japan Railway Co	2,906	7,743,037	0.32
Hankyu Hanshin Holdings Inc	1,100	4,701,400	0.19
Keisei Electric Railway Co Ltd	394	2,039,344	0.08
Kintetsu Group Holdings Co Ltd	647	2,265,794	0.09
Nippon Express Holdings Inc	215	1,594,225	0.07
SG Holdings Co Ltd	1,500	2,223,750	0.09
Tokyu Corp	2,400	4,252,800	0.18
West Japan Railway Co	2,104	6,301,480	0.26
Yamato Holdings Co Ltd	1,300	2,299,050	0.10
<b>Total Transportation</b>		<b>42,297,868</b>	<b>1.75</b>

#### Utilities - Electric & Gas (0.25%) (31 December 2023: 0.46%)

Tokyo Gas Co Ltd	1,772	6,122,260	0.25
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<b>Total Common Stocks</b>		<b>2,401,040,745</b>	<b>99.47</b>
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### Financial Derivative Instruments

#### Futures Contracts (0.00%) (31 December 2023: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain JPY	% of Net Assets
FTSE Blossom Japan Index Futures 12/09/2024	UBS AG	11,445,000	1	66,250	0.00
<b>Unrealised gain on futures contracts</b>				<b>66,250</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>66,250</b>	<b>0.00</b>

	Fair Value JPY	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>2,401,106,995</b>	<b>99.47</b>
<b>Other net assets</b>	<b>12,839,640</b>	<b>0.53</b>
<b>TOTAL NET ASSETS</b>	<b>2,413,946,635</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.37
Exchange traded financial derivative instruments	0.00
Other Current Assets	0.63
	<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI EMU ESG Universal Low Carbon Select UCITS ETF

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.57%) (31 December 2023: 0.52%)</b>			
Publicis Groupe SA	13,570	1,348,587	0.57
<b>Auto Manufacturers (3.57%) (31 December 2023: 3.76%)</b>			
Bayerische Motoren Werke AG (Voting rights)	19,100	1,688,058	0.72
Daimler Truck Holding AG	21,176	787,112	0.33
Ferrari NV	4,929	1,876,471	0.80
Mercedes-Benz Group AG	31,844	2,056,167	0.87
Renault SA	7,567	362,005	0.15
Stellantis NV (Italy listed)	87,170	1,610,030	0.68
Volkswagen AG (Voting rights)	413	46,297	0.02
<b>Total Auto Manufacturers</b>		<b>8,426,140</b>	<b>3.57</b>
<b>Auto Parts &amp; Equipment (0.73%) (31 December 2023: 0.79%)</b>			
Cie Generale des Etablissements Michelin SCA	40,020	1,445,122	0.61
Continental AG	5,323	281,587	0.12
<b>Total Auto Parts &amp; Equipment</b>		<b>1,726,709</b>	<b>0.73</b>
<b>Banks (13.37%) (31 December 2023: 12.57%)</b>			
ABN AMRO Bank NV	20,564	315,657	0.13
AIB Group PLC	96,567	476,655	0.20
Banco Bilbao Vizcaya Argentaria SA	342,692	3,204,856	1.36
Banco BPM SpA	51,496	309,697	0.13
Banco de Sabadell SA	320,021	576,198	0.24
Banco Santander SA	936,557	4,055,760	1.72
Bank of Ireland Group PLC	49,132	479,921	0.20
BNP Paribas SA	61,346	3,651,927	1.55
CaixaBank SA	149,967	741,287	0.31
Commerzbank AG	62,320	884,009	0.38
Credit Agricole SA	62,695	798,734	0.34
Deutsche Bank AG	75,838	1,130,593	0.48
Erste Group Bank AG	20,413	903,071	0.38
FincoBank Banca Finco SpA	35,806	498,420	0.21
ING Groep NV	197,317	3,149,574	1.34
Intesa Sanpaolo SpA	867,266	3,010,280	1.28
KBC Group NV	15,012	989,291	0.42
Mediobanca Banca di Credito Finanziario SpA	30,074	411,713	0.17
Nordea Bank Abp (Finland listed)	187,858	2,088,042	0.89
Societe Generale SA	34,347	752,886	0.32
UniCredit SpA	89,995	3,114,277	1.32
<b>Total Banks</b>		<b>31,542,848</b>	<b>13.37</b>
<b>Beverages (3.21%) (31 December 2023: 3.77%)</b>			
Anheuser-Busch InBev SA	53,476	2,894,121	1.23
Coca-Cola Europacific Partners PLC	12,129	824,670	0.35
Davide Campari-Milano NV	23,887	210,779	0.09
Heineken Holding NV	5,197	382,759	0.16
Heineken NV	17,217	1,554,695	0.66

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
JDE Peet's NV	4,357	81,040	0.03
Pernod Ricard SA	11,995	1,519,766	0.64
Remy Cointreau SA	1,435	111,787	0.05
<b>Total Beverages</b>		<b>7,579,617</b>	<b>3.21</b>
<b>Biotechnology (0.49%) (31 December 2023: 0.45%)</b>			
Argenx SE (Belgium listed)	418	170,795	0.07
Argenx SE (Netherlands listed)	2,386	974,919	0.42
<b>Total Biotechnology</b>		<b>1,145,714</b>	<b>0.49</b>
<b>Building &amp; Construction Materials (0.87%) (31 December 2023: 0.89%)</b>			
Cie de Saint-Gobain	18,158	1,318,634	0.56
Kingspan Group PLC	9,164	728,538	0.31
<b>Total Building &amp; Construction Materials</b>		<b>2,047,172</b>	<b>0.87</b>
<b>Chemicals (2.44%) (31 December 2023: 2.83%)</b>			
Akzo Nobel NV	10,368	588,695	0.25
Arkema SA	2,497	202,632	0.08
BASF SE	35,462	1,602,351	0.68
Brenntag SE	4,090	257,506	0.11
Covestro AG	5,921	324,471	0.14
DSM-Firmenich AG	11,138	1,176,173	0.50
Evonik Industries AG	14,266	271,767	0.11
OCI NV	4,138	94,305	0.04
Syensqo SA	2,456	205,248	0.09
Symrise AG	7,813	893,026	0.38
Umicore SA	9,412	132,050	0.06
<b>Total Chemicals</b>		<b>5,748,224</b>	<b>2.44</b>
<b>Commercial Services (1.75%) (31 December 2023: 2.21%)</b>			
Adyen NV	867	965,144	0.41
Amadeus IT Group SA	26,426	1,642,112	0.69
Bureau Veritas SA	18,290	472,979	0.20
Edenred	14,778	582,401	0.25
Nexi SpA	35,825	203,988	0.09
Randstad NV	6,456	273,282	0.11
<b>Total Commercial Services</b>		<b>4,139,906</b>	<b>1.75</b>
<b>Computers (0.64%) (31 December 2023: 0.74%)</b>			
Bechtle AG	3,362	147,726	0.06
Capgemini SE	6,194	1,150,226	0.49
Teleperformance	2,120	208,481	0.09
<b>Total Computers</b>		<b>1,506,433</b>	<b>0.64</b>
<b>Consumer Durables &amp; Apparels (8.15%) (31 December 2023: 8.34%)</b>			
adidas AG	9,618	2,144,814	0.91
Hermes International	1,880	4,023,200	1.70
Kering SA	4,431	1,499,893	0.64

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
LVMH Moët Hennessy Louis Vuitton SE	15,843	11,305,565	4.79
Puma SE	6,064	259,964	0.11
<b>Total Consumer Durables &amp; Apparels</b>		<b>19,233,436</b>	<b>8.15</b>
<b>Cosmetics &amp; Personal Care (2.21%) (31 December 2023: 2.64%)</b>			
Beiersdorf AG	3,899	532,409	0.23
L'Oreal SA	11,421	4,683,181	1.98
<b>Total Cosmetics &amp; Personal Care</b>		<b>5,215,590</b>	<b>2.21</b>
<b>Distribution &amp; Wholesale (0.38%) (31 December 2023: 0.28%)</b>			
D'ieteren Group	1,339	265,256	0.11
IMCD NV	2,342	302,820	0.13
Rexel SA	13,349	322,512	0.14
<b>Total Distribution &amp; Wholesale</b>		<b>890,588</b>	<b>0.38</b>
<b>Diversified Financial Services (1.57%) (31 December 2023: 1.56%)</b>			
AerCap Holdings NV	12,185	1,059,614	0.45
Amundi SA	3,768	227,022	0.09
Deutsche Boerse AG	11,269	2,153,506	0.91
Euronext NV	3,175	274,638	0.12
<b>Total Diversified Financial Services</b>		<b>3,714,780</b>	<b>1.57</b>
<b>Electrical Components &amp; Equipment (3.88%) (31 December 2023: 3.57%)</b>			
Legrand SA	15,560	1,441,478	0.61
Prisma SpA	8,299	479,848	0.20
Schneider Electric SE (France listed)	32,288	7,242,199	3.07
<b>Total Electrical Components &amp; Equipment</b>		<b>9,163,525</b>	<b>3.88</b>
<b>Energy - Alternate Sources (Nil) (31 December 2023: 0.05%)</b>			
<b>Engineering &amp; Construction (2.49%) (31 December 2023: 3.01%)</b>			
Acciona SA	1,525	168,207	0.07
ACS Actividades de Construccion y Servicios SA	12,103	487,509	0.21
Aena SME SA	2,969	558,172	0.24
Aéroports de Paris	2,090	237,424	0.10
Bouygues SA	11,202	335,724	0.14
Cellnex Telecom SA	29,038	881,884	0.37
Eiffage SA	4,243	363,880	0.15
Ferrovial SE	20,677	749,748	0.32
Infrastrutture Wireless Italiane SpA	13,790	134,453	0.06
Vinci SA	19,800	1,947,924	0.83
<b>Total Engineering &amp; Construction</b>		<b>5,864,925</b>	<b>2.49</b>
<b>Entertainment (0.76%) (31 December 2023: 1.45%)</b>			
CTS Eventim AG & Co KGaA	2,937	228,792	0.10
La Française des Jeux SAEM	6,398	203,457	0.09
Universal Music Group NV	48,650	1,351,497	0.57
<b>Total Entertainment</b>		<b>1,783,746</b>	<b>0.76</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Food (2.49%) (31 December 2023: 2.89%)</b>			
Carrefour SA	33,404	440,933	0.18
Danone SA	37,892	2,162,875	0.91
Jeronimo Martins SGPS SA	11,752	214,474	0.09
Kerry Group PLC	9,266	700,973	0.30
Kesko Oyj	16,970	278,138	0.12
Koninklijke Ahold Delhaize NV	56,181	1,550,034	0.66
Lotus Bakeries NV	19	182,970	0.08
Sodexo SA	4,246	356,664	0.15
<b>Total Food</b>		<b>5,887,061</b>	<b>2.49</b>
<b>Forest Products &amp; Paper (0.71%) (31 December 2023: 0.76%)</b>			
Smurfit Kappa Group PLC	15,571	647,753	0.28
UPM-Kymmene Oyj	31,369	1,023,257	0.43
<b>Total Forest Products &amp; Paper</b>		<b>1,671,010</b>	<b>0.71</b>
<b>Full Line Insurance (7.77%) (31 December 2023: 7.22%)</b>			
Aegon Ltd	80,630	465,074	0.20
Ageas SA	9,351	399,101	0.17
Allianz SE	23,258	6,035,451	2.56
ASR Nederland NV	9,294	413,676	0.17
AXA SA	107,063	3,272,916	1.39
Generali	59,852	1,393,953	0.59
Hannover Rueck SE	2,397	567,370	0.24
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	8,121	3,792,507	1.61
NN Group NV	16,505	717,142	0.30
Sampo Oyj	27,042	1,084,384	0.46
Talanx AG	2,683	200,018	0.08
<b>Total Full Line Insurance</b>		<b>18,341,592</b>	<b>7.77</b>
<b>Health Care Products (2.15%) (31 December 2023: 1.43%)</b>			
Carl Zeiss Meditec AG	1,317	86,461	0.04
DiaSorin SpA	707	65,794	0.03
EssilorLuxottica SA	17,489	3,518,787	1.49
Qiagen NV	13,057	503,347	0.21
Sartorius Stedim Biotech	1,147	175,835	0.08
Siemens Healthineers AG	13,274	714,141	0.30
<b>Total Health Care Products</b>		<b>5,064,365</b>	<b>2.15</b>
<b>Health Care Services (0.57%) (31 December 2023: 0.68%)</b>			
BioMerieux	2,542	225,603	0.10
Eurofins Scientific SE	7,866	366,162	0.15
Fresenius Medical Care AG & Co KGaA	7,871	281,467	0.12
Fresenius SE & Co KGaA	16,741	466,739	0.20
<b>Total Health Care Services</b>		<b>1,339,971</b>	<b>0.57</b>
<b>Holding Companies - Diversified Operations (0.32%) (31 December 2023: 0.35%)</b>			
EXOR NV	3,870	378,099	0.16

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
Groupe Bruxelles Lambert NV	3,643	242,806	0.10
Sofina SA	639	136,235	0.06
<b>Total Holding Companies - Diversified Operations</b>		<b>757,140</b>	<b>0.32</b>
<b>Home Furnishings (0.10%) (31 December 2023: 0.11%)</b>			
Rational AG	217	168,718	0.07
SEB SA	824	78,774	0.03
<b>Total Home Furnishings</b>		<b>247,492</b>	<b>0.10</b>
<b>Household Products (0.20%) (31 December 2023: 0.18%)</b>			
Henkel AG & Co KGaA (Voting rights)	6,414	471,108	0.20
<b>Internet (1.35%) (31 December 2023: 1.27%)</b>			
Delivery Hero SE	7,279	161,230	0.07
Prosus NV	83,979	2,793,141	1.19
Scout24 SE	3,098	220,578	0.09
<b>Total Internet</b>		<b>3,174,949</b>	<b>1.35</b>
<b>Iron &amp; Steel (0.04%) (31 December 2023: 0.05%)</b>			
voestalpine AG	3,792	95,634	0.04
<b>Machinery - Diversified (0.77%) (31 December 2023: 0.75%)</b>			
GEA Group AG	8,988	349,633	0.15
Kone Oyj	20,387	939,637	0.40
Wartsila OYJ Abp	29,703	534,654	0.22
<b>Total Machinery - Diversified</b>		<b>1,823,924</b>	<b>0.77</b>
<b>Machinery, Construction &amp; Mining (0.39%) (31 December 2023: 0.28%)</b>			
Metso Oyj	36,246	358,256	0.15
Siemens Energy AG	23,475	570,677	0.24
<b>Total Machinery, Construction &amp; Mining</b>		<b>928,933</b>	<b>0.39</b>
<b>Media (1.16%) (31 December 2023: 1.02%)</b>			
Bollore SE	33,723	184,802	0.08
Vivendi SE	27,332	266,651	0.11
Wolters Kluwer NV	14,753	2,283,764	0.97
<b>Total Media</b>		<b>2,735,217</b>	<b>1.16</b>
<b>Miscellaneous Manufacturers (3.57%) (31 December 2023: 3.76%)</b>			
Alstom SA	16,481	258,752	0.11
Knorr-Bremse AG	4,437	316,358	0.14
Siemens AG (Germany listed)	45,127	7,839,462	3.32
<b>Total Miscellaneous Manufacturers</b>		<b>8,414,572</b>	<b>3.57</b>
<b>Oil &amp; Gas (0.40%) (31 December 2023: 0.54%)</b>			
Galp Energia SGPS SA	27,319	538,731	0.23
Neste Oyj	24,668	410,105	0.17
<b>Total Oil &amp; Gas</b>		<b>948,836</b>	<b>0.40</b>



	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Other Industrial (0.12%) (31 December 2023: 0.13%)</b>			
Tenaris SA	19,465	279,323	0.12
<b>Packaging &amp; Containers (0.18%) (31 December 2023: 0.20%)</b>			
Stora Enso Oyj	34,237	436,693	0.18
<b>Pharmaceuticals (3.52%) (31 December 2023: 3.72%)</b>			
Amplifon	7,619	253,255	0.11
Bayer AG	38,439	1,014,021	0.43
Grifols SA	12,445	97,818	0.04
Ipsen SA	1,656	189,612	0.08
Merck KGaA	7,731	1,196,372	0.50
Orion Oyj	6,680	266,265	0.11
Recordati Industria Chimica e Farmaceutica SpA	4,282	208,533	0.09
Sanofi	45,065	4,053,146	1.72
UCB SA	7,438	1,031,651	0.44
<b>Total Pharmaceuticals</b>		<b>8,310,673</b>	<b>3.52</b>
<b>Private Equity (0.08%) (31 December 2023: 0.08%)</b>			
Eurazeo SE	2,643	196,507	0.08
<b>Real Estate (0.41%) (31 December 2023: 0.47%)</b>			
LEG Immobilien SE	4,477	341,416	0.14
Vonovia SE	23,645	627,775	0.27
<b>Total Real Estate</b>		<b>969,191</b>	<b>0.41</b>
<b>Real Estate Investment Trusts (0.55%) (31 December 2023: 0.62%)</b>			
Covivio SA	2,834	125,773	0.05
Gecina SA	2,847	244,700	0.11
Klepierre SA	9,773	244,129	0.10
Unibail-Rodamco-Westfield	5,624	413,476	0.18
Warehouses De Pauw CVA	10,499	265,625	0.11
<b>Total Real Estate Investment Trusts</b>		<b>1,293,703</b>	<b>0.55</b>
<b>Retail (1.70%) (31 December 2023: 1.38%)</b>			
Industria de Diseno Textil SA	64,282	2,980,113	1.26
Moncler SpA	13,110	748,057	0.32
Zalando SE	13,035	285,336	0.12
<b>Total Retail</b>		<b>4,013,506</b>	<b>1.70</b>
<b>Semiconductors (8.72%) (31 December 2023: 8.27%)</b>			
ASM International NV	2,789	1,985,210	0.84
ASML Holding NV	14,254	13,743,707	5.82
BE Semiconductor Industries NV	4,525	706,579	0.30
Infineon Technologies AG	77,788	2,668,517	1.13
STMicroelectronics NV	40,154	1,480,277	0.63
<b>Total Semiconductors</b>		<b>20,584,290</b>	<b>8.72</b>

	Quantity	Fair Value EUR	% of Net Assets
<b>Common Stocks</b>			
<b>Software (5.66%) (31 December 2023: 4.90%)</b>			
Dassault Systemes SE	39,197	1,383,654	0.59
Nemetschek SE	2,346	215,480	0.09
SAP SE	61,998	11,749,861	4.98
<b>Total Software</b>		<b>13,348,995</b>	<b>5.66</b>
<b>Telecommunications (2.85%) (31 December 2023: 2.85%)</b>			
Deutsche Telekom AG	129,150	3,032,442	1.29
Elisa Oyj	8,227	352,445	0.15
Koninklijke KPN NV	237,904	851,696	0.36
Nokia Oyj (Finland listed)	318,954	1,134,998	0.48
Orange SA	59,078	552,616	0.23
Telecom Italia SpA (Voting rights)	320,265	71,579	0.03
Telefonica SA	181,622	719,223	0.31
<b>Total Telecommunications</b>		<b>6,714,999</b>	<b>2.85</b>
<b>Transportation (0.83%) (31 December 2023: 1.54%)</b>			
Deutsche Post AG	31,606	1,194,391	0.51
Getlink SE	18,253	282,009	0.12
InPost SA	9,416	154,987	0.07
Poste Italiane SpA	26,647	316,966	0.13
<b>Total Transportation</b>		<b>1,948,353</b>	<b>0.83</b>
<b>Utilities - Electric (4.85%) (31 December 2023: 3.55%)</b>			
E.ON SE	133,916	1,641,141	0.70
EDP Renovaveis SA	19,191	250,442	0.11
Elia Group SA	1,821	159,246	0.07
Enel SpA	481,613	3,127,595	1.32
Engie SA	109,016	1,453,728	0.62
Iberdrola SA	340,553	4,125,800	1.75
Redeia Corp SA	23,701	386,800	0.16
Verbund AG	3,938	290,034	0.12
<b>Total Utilities - Electric</b>		<b>11,434,786</b>	<b>4.85</b>
<b>Utilities - Electric &amp; Gas (Nil) (31 December 2023: 0.46%)</b>			
<b>Total Common Stocks</b>		<b>232,510,763</b>	<b>98.54</b>
<b>Preferred Stocks</b>			
<b>Auto Manufacturers (0.48%) (31 December 2023: 0.27%)</b>			
Bayerische Motoren Werke AG (Non-voting rights)	3,639	300,036	0.13
Dr Ing hc F Porsche AG	3,751	260,769	0.11
Porsche Automobil Holding SE	3,064	129,331	0.06
Volkswagen AG (Non-voting rights)	4,069	428,873	0.18
<b>Total Auto Manufacturers</b>		<b>1,119,009</b>	<b>0.48</b>
<b>Electronics (0.15%) (31 December 2023: 0.25%)</b>			
Sartorius AG	1,589	347,991	0.15

	Quantity	Fair Value EUR	% of Net Assets		
<b>Preferred Stocks</b>					
<b>Household Products (0.35%) (31 December 2023: 0.35%)</b>					
Henkel AG & Co KGaA (Non-voting rights)	10,020	833,865	0.35		
<b>Total Preferred Stocks</b>		<b>2,300,865</b>	<b>0.98</b>		
<b>Rights</b>					
<b>Pharmaceuticals (Nil) (31 December 2023: Nil)</b>					
Amplifon SpA	7,376	-	0.00		
<b>Total Rights</b>		<b>-</b>	<b>0.00</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts (0.00%) (31 December 2023: (0.00%))</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain EUR	% of Net Assets
Euro Stoxx 50 ESG Index Futures 20/09/2024	UBS AG	1,078,636	52	4,264	0.00
<b>Unrealised gain on futures contracts</b>				<b>4,264</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>4,264</b>	<b>0.00</b>
				Fair Value EUR	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>234,815,892</b>	<b>99.52</b>
<b>Other net assets</b>				<b>1,135,097</b>	<b>0.48</b>
<b>TOTAL NET ASSETS</b>				<b>235,950,989</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					% of Total Assets
Transferable securities admitted to an official stock exchange listing					99.51
Exchange traded financial derivative instruments					0.00
Other Current Assets					0.49
					<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI ACWI Climate Paris Aligned UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.10%) (31 December 2023: 0.09%)</b>			
Interpublic Group of Cos Inc	64	1,862	0.02
Omnicom Group Inc	48	4,306	0.04
Trade Desk Inc	50	4,883	0.04
WPP PLC	56	513	0.00
<b>Total Advertising</b>		<b>11,564</b>	<b>0.10</b>
<b>Aerospace &amp; Defense (0.38%) (31 December 2023: 0.47%)</b>			
Aselsan Elektronik Sanayi Ve Ticaret AS	4,417	7,895	0.07
Bharat Electronics Ltd	4,569	16,761	0.15
HEICO Corp (Restricted voting rights)	11	1,953	0.02
TransDigm Group Inc	12	15,331	0.14
<b>Total Aerospace &amp; Defense</b>		<b>41,940</b>	<b>0.38</b>
<b>Agriculture (Nil) (31 December 2023: 0.23%)</b>			
<b>Auto Manufacturers (1.22%) (31 December 2023: 1.56%)</b>			
BYD Co Ltd - Class A	200	6,888	0.06
BYD Co Ltd - Class H	320	9,509	0.09
Li Auto Inc	1,144	10,301	0.09
NIO Inc	336	1,398	0.01
PACCAR Inc	74	7,618	0.07
Rivian Automotive Inc	106	1,422	0.01
Tesla Inc	487	96,367	0.86
XPeng Inc	810	3,066	0.03
<b>Total Auto Manufacturers</b>		<b>136,569</b>	<b>1.22</b>
<b>Auto Parts &amp; Equipment (0.31%) (31 December 2023: 0.60%)</b>			
Contemporary Amperex Technology Co Ltd	280	6,937	0.06
Koito Manufacturing Co Ltd	195	2,690	0.03
LG Energy Solution Ltd	44	10,437	0.09
Samsung SDI Co Ltd	58	14,916	0.13
<b>Total Auto Parts &amp; Equipment</b>		<b>34,980</b>	<b>0.31</b>
<b>Banks (5.93%) (31 December 2023: 5.84%)</b>			
Al Rajhi Bank	793	17,227	0.15
Alinma Bank	1,051	8,713	0.08
ANZ Group Holdings Ltd	763	14,390	0.13
Arab National Bank	698	3,769	0.03
AU Small Finance Bank Ltd	178	1,435	0.01
Banco de Chile	23,630	2,629	0.02
Banco del Bajio SA	300	911	0.01
Bank AlBilad	931	8,090	0.07
Bank Al-Jazira	1,616	7,107	0.06
Bank Central Asia Tbk PT	3,500	2,121	0.02
Bank Hapoalim BM	243	2,149	0.02
Bank of America Corp	1,111	44,184	0.40

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Bank of New York Mellon Corp	202	12,098	0.11
Bank Polska Kasa Opieki SA	132	5,516	0.05
Banque Cantonale Vaudoise	7	743	0.01
Banque Saudi Fransi	410	3,880	0.04
Barclays PLC	1,400	3,697	0.03
Boubyan Bank KSCP	1,001	1,847	0.02
Canadian Imperial Bank of Commerce	265	12,598	0.11
Citigroup Inc	17	1,079	0.01
Commonwealth Bank of Australia	226	19,226	0.17
DNB Bank ASA	674	13,274	0.12
FinecoBank Banca Fineco SpA	100	1,492	0.01
Goldman Sachs Group Inc	12	5,428	0.05
Grupo Financiero Banorte SAB de CV	200	1,559	0.01
Gulf Bank KSCP	1,304	1,211	0.01
HDFC Bank Ltd	797	16,093	0.14
HSBC Holdings PLC	832	7,193	0.07
Huntington Bancshares Inc	180	2,372	0.02
JPMorgan Chase & Co	526	106,389	0.95
KakaoBank Corp	48	708	0.01
KBC Group NV	57	4,026	0.04
Komercni Banka AS	68	2,277	0.02
Kotak Mahindra Bank Ltd	126	2,724	0.02
Lloyds Banking Group PLC	1,555	1,076	0.01
M&T Bank Corp	51	7,719	0.07
Macquarie Group Ltd	35	4,785	0.04
Masraf Al Rayan QSC	7,157	4,586	0.04
Mediobanca Banca di Credito Finanziario SpA	549	8,055	0.07
Mitsubishi UFJ Financial Group Inc	800	8,599	0.08
Morgan Stanley	237	23,034	0.21
National Australia Bank Ltd	232	5,613	0.05
National Bank of Canada	59	4,679	0.04
National Bank of Kuwait SAKP	4,948	13,904	0.13
Nordea Bank Abp (Finland listed)	2,617	31,175	0.28
Northern Trust Corp	51	4,283	0.04
PNC Financial Services Group Inc	108	16,792	0.15
Powszechna Kasa Oszczednosci Bank Polski SA	569	8,906	0.08
Qatar International Islamic Bank QSC	945	2,595	0.02
Qatar Islamic Bank QPSC	722	3,688	0.03
Regions Financial Corp	354	7,094	0.06
Riyad Bank	556	3,861	0.04
Royal Bank of Canada	480	51,092	0.46
Santander Bank Polska SA	80	10,770	0.10
Saudi Awwal Bank	668	6,882	0.06
Saudi National Bank	743	7,268	0.07
Sberbank of Russia PJSC	6,342	-	0.00
SCB X PCL	2,100	5,894	0.05
Shizuoka Financial Group Inc	830	7,967	0.07
Skandinaviska Enskilda Banken AB	472	6,975	0.06
State Street Corp	23	1,702	0.02
Svenska Handelsbanken AB - Class A	110	1,049	0.01
Toronto-Dominion Bank	396	21,763	0.20
UBS Group AG	37	1,089	0.01
UniCredit SpA	89	3,301	0.03
US Bancorp	297	11,791	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
VTB Bank PJSC	13,715,225	14	0.00
Wells Fargo & Co	399	23,697	0.21
Yapi ve Kredi Bankasi AS	1,014	1,045	0.01
<b>Total Banks</b>		<b>660,898</b>	<b>5.93</b>

**Beverages (0.67%) (31 December 2023: 0.80%)**

Anheuser-Busch InBev SA	58	3,364	0.03
Anhui Gujing Distillery Co Ltd - Class B	230	3,423	0.03
Anhui Yingjia Distillery Co Ltd	100	791	0.01
Brown-Forman Corp - Class B	157	6,781	0.06
Coca-Cola Europacific Partners PLC	46	3,352	0.03
Coca-Cola Icecek AS	46	1,159	0.01
Constellation Brands Inc	15	3,859	0.03
Davide Campari-Milano NV	131	1,239	0.01
Diageo PLC	416	13,091	0.12
Jiangsu King's Luck Brewery JSC Ltd	300	1,908	0.02
Jiangsu Yanghe Distillery Co Ltd	100	1,111	0.01
Keurig Dr Pepper Inc	299	9,987	0.09
Luzhou Laojiao Co Ltd	100	1,975	0.02
Monster Beverage Corp	59	2,947	0.03
Nongfu Spring Co Ltd	400	1,898	0.02
Pernod Ricard SA	66	8,962	0.08
Remy Cointreau SA	21	1,753	0.01
Shanxi Xinghuacun Fen Wine Factory Co Ltd	100	2,902	0.02
Tata Consumer Products Ltd	146	1,922	0.02
Treasury Wine Estates Ltd	123	1,022	0.01
Wuliangye Yibin Co Ltd	100	1,762	0.01
<b>Total Beverages</b>		<b>75,208</b>	<b>0.67</b>

**Biotechnology (0.98%) (31 December 2023: 1.02%)**

Alnylam Pharmaceuticals Inc	18	4,374	0.04
Amgen Inc	87	27,183	0.24
Biogen Inc	25	5,795	0.05
BioMarin Pharmaceutical Inc	33	2,717	0.03
Bio-Rad Laboratories Inc	4	1,092	0.01
Contra Abiomed Inc	6	11	0.00
CSL Ltd	69	13,604	0.12
Genmab AS	5	1,254	0.01
Gilead Sciences Inc	78	5,352	0.05
GRAIL Inc	5	77	0.00
HLB Inc	40	1,700	0.02
Illumina Inc	34	3,549	0.03
Incyte Corp	23	1,394	0.01
Moderna Inc	42	4,987	0.05
Regeneron Pharmaceuticals Inc	15	15,765	0.14
Royalty Pharma PLC	83	2,189	0.02
SK Biopharmaceuticals Co Ltd	20	1,126	0.01
Vertex Pharmaceuticals Inc	36	16,874	0.15
<b>Total Biotechnology</b>		<b>109,043</b>	<b>0.98</b>

**Building & Construction Materials (0.45%) (31 December 2023: 0.53%)**

Carrier Global Corp	66	4,163	0.04
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Geberit AG	21	12,405	0.11
Kingspan Group PLC	257	21,897	0.20
Masco Corp	23	1,533	0.01
Nibe Industrier AB	932	3,955	0.04
ROCKWOOL AS	5	2,031	0.02
Svenska Cellulosa AB SCA	74	1,094	0.01
Trane Technologies PLC	4	1,316	0.01
Vulcan Materials Co	5	1,243	0.01
<b>Total Building &amp; Construction Materials</b>		<b>49,637</b>	<b>0.45</b>

**Chemicals (1.35%) (31 December 2023: 1.67%)**

Akzo Nobel NV	346	21,055	0.19
Albemarle Corp	19	1,815	0.02
Asian Paints Ltd	21	735	0.01
Ecolab Inc	23	5,474	0.05
Ecopro Co Ltd	10	655	0.01
Enchem Co Ltd	5	817	0.01
Ganfeng Lithium Group Co Ltd - Class H	200	390	0.00
Givaudan SA	2	9,481	0.08
Linde PLC	20	8,776	0.08
Mesaieed Petrochemical Holding Co	8,382	3,789	0.03
Novonisis (Novozymes) B	428	26,209	0.23
PI Industries Ltd	84	3,827	0.03
PPG Industries Inc	102	12,841	0.12
Sherwin-Williams Co	180	53,717	0.48
Tianqi Lithium Corp	100	412	0.00
Zangge Mining Co Ltd	200	663	0.01
<b>Total Chemicals</b>		<b>150,656</b>	<b>1.35</b>

**Commercial Services (2.52%) (31 December 2023: 2.81%)**

Adyen NV	3	3,579	0.03
Amadeus IT Group SA	80	5,328	0.05
Ashtead Group PLC	160	10,683	0.10
Automatic Data Processing Inc	81	19,334	0.17
Bangkok Expressway & Metro PCL	22,600	4,711	0.04
Beijing-Shanghai High Speed Railway Co Ltd	9,400	6,947	0.06
Block Inc	51	3,289	0.03
Booz Allen Hamilton Holding Corp	23	3,540	0.03
Bunzl PLC	143	5,441	0.05
CCR SA	3,100	6,496	0.06
Cintas Corp	5	3,501	0.03
Corpay Inc	14	3,730	0.03
CoStar Group Inc	41	3,040	0.03
Edenred	63	2,661	0.02
Element Fleet Management Corp	832	15,134	0.14
Equifax Inc	10	2,425	0.02
Experian PLC	139	6,477	0.06
Gartner Inc	6	2,694	0.02
Global Payments Inc	48	4,642	0.04
Jiangsu Expressway Co Ltd	2,000	2,134	0.02
Localiza Rent a Car SA (Voting rights)	406	3,070	0.03
MarketAxess Holdings Inc	5	1,003	0.01
Moody's Corp	55	23,151	0.21

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
New Oriental Education & Technology Group Inc	100	765	0.01
PayPal Holdings Inc	178	10,329	0.09
Promotora y Operadora de Infraestructura SAB de CV	480	4,443	0.04
Quanta Services Inc	90	22,868	0.21
Recruit Holdings Co Ltd	175	9,364	0.08
RELX PLC	186	8,556	0.08
Rollins Inc	50	2,439	0.02
S&P Global Inc	89	39,694	0.36
TransUnion	17	1,261	0.01
Transurban Group	2,415	19,999	0.18
TravelSky Technology Ltd	1,500	1,760	0.02
U-Haul Holding Co	69	4,141	0.04
United Rentals Inc	6	3,880	0.03
Verisk Analytics Inc	18	4,852	0.04
Zhejiang Expressway Co Ltd	5,720	3,861	0.03
<b>Total Commercial Services</b>		<b>281,222</b>	<b>2.52</b>

**Computers (6.40%) (31 December 2023: 6.84%)**

Accenture PLC	129	39,140	0.35
Advantech Co Ltd	219	2,498	0.02
Apple Inc	2,359	496,853	4.45
Capgemini SE	9	1,791	0.02
CGI Inc	136	13,572	0.12
Cognizant Technology Solutions Corp	129	8,772	0.08
CrowdStrike Holdings Inc	5	1,916	0.02
Elm Co	9	2,056	0.02
EPAM Systems Inc	3	564	0.01
Fortinet Inc	115	6,931	0.06
Fujitsu Ltd	165	2,582	0.02
Hewlett Packard Enterprise Co	878	18,587	0.17
Infosys Ltd	633	11,893	0.11
International Business Machines Corp	343	59,322	0.53
NEC Corp	115	9,469	0.08
NetApp Inc	62	7,986	0.07
NTT Data Group Corp	40	587	0.01
Obic Co Ltd	10	1,289	0.01
Posco DX Co Ltd	28	780	0.01
Super Micro Computer Inc	4	3,277	0.03
Tata Consultancy Services Ltd	248	11,611	0.10
Tata Elxsi Ltd	37	3,107	0.03
Unisplendour Corp Ltd	500	1,538	0.01
Wipro Ltd	1,203	7,428	0.07
<b>Total Computers</b>		<b>713,549</b>	<b>6.40</b>

**Consumer Durables & Apparels (0.53%) (31 December 2023: 0.65%)**

adidas AG	19	4,541	0.04
Hermes International	3	6,881	0.06
Kering SA	10	3,628	0.03
LVMH Moet Hennessy Louis Vuitton SE	40	30,592	0.28
NIKE Inc	181	13,642	0.12
<b>Total Consumer Durables &amp; Apparels</b>		<b>59,284</b>	<b>0.53</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Cosmetics &amp; Personal Care (0.45%) (31 December 2023: 0.45%)</b>			
Amorepacific Corp	13	1,580	0.01
Beiersdorf AG	22	3,220	0.03
Colgate-Palmolive India Ltd	180	6,137	0.06
Dabur India Ltd	471	3,393	0.03
Estee Lauder Cos Inc	63	6,703	0.06
Haleon PLC	1,224	4,991	0.04
Kenvue Inc	100	1,818	0.02
LG H&H Co Ltd	2	502	0.00
L'Oreal SA	45	19,776	0.18
Shiseido Co Ltd	80	2,282	0.02
<b>Total Cosmetics &amp; Personal Care</b>		<b>50,402</b>	<b>0.45</b>
<b>Distribution &amp; Wholesale (0.44%) (31 December 2023: 0.47%)</b>			
Copart Inc	102	5,524	0.05
Fastenal Co	252	15,836	0.14
LKQ Corp	91	3,785	0.04
Pool Corp	8	2,458	0.02
Toromont Industries Ltd	23	2,036	0.02
WW Grainger Inc	21	18,947	0.17
<b>Total Distribution &amp; Wholesale</b>		<b>48,586</b>	<b>0.44</b>
<b>Diversified Financial Services (3.77%) (31 December 2023: 3.88%)</b>			
Ally Financial Inc	65	2,579	0.02
American Express Co	149	34,501	0.31
Ameriprise Financial Inc	33	14,097	0.13
Apollo Global Management Inc	128	15,113	0.14
ASX Ltd	40	1,603	0.01
B3 SA - Brasil Bolsa Balcao	1,400	2,581	0.02
Bajaj Finance Ltd	39	3,328	0.03
Bajaj Finserv Ltd	164	3,123	0.03
Banco BTG Pactual SA	400	2,226	0.02
BlackRock Inc	30	23,620	0.21
Capital One Financial Corp	89	12,322	0.11
Capitec Bank Holdings Ltd	19	2,735	0.02
Cboe Global Markets Inc	15	2,551	0.02
Charles Schwab Corp	276	20,338	0.18
China International Capital Corp Ltd	910	1,013	0.01
Cholamandalam Investment and Finance Co Ltd	111	1,895	0.02
CME Group Inc	66	12,976	0.12
Coinbase Global Inc	12	2,667	0.02
Deutsche Boerse AG	20	4,096	0.04
Discover Financial Services	58	7,587	0.07
Hargreaves Lansdown PLC	114	1,631	0.02
HDFC Asset Management Co Ltd	182	8,716	0.08
Hong Kong Exchanges & Clearing Ltd	200	6,409	0.06
IGM Financial Inc	141	3,892	0.04
Intercontinental Exchange Inc	98	13,415	0.12
Japan Exchange Group Inc	290	6,764	0.06
Julius Baer Group Ltd	84	4,693	0.04
KB Financial Group Inc	19	1,084	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Krungthai Card PCL	1,400	1,555	0.01
London Stock Exchange Group PLC	42	4,991	0.05
Mastercard Inc	147	64,850	0.58
Moscow Exchange MICEX-RTS PJSC	2,191	-	0.00
Nasdaq Inc	62	3,736	0.03
NH Investment & Securities Co Ltd	431	3,973	0.04
ORIX Corp	265	5,852	0.05
Qifu Technology Inc	64	1,263	0.01
Raymond James Financial Inc	23	2,843	0.03
Saudi Tadawul Group Holding Co	97	6,443	0.06
SBI Holdings Inc	300	7,585	0.07
Schroders PLC	108	497	0.00
SEI Investments Co	21	1,358	0.01
Singapore Exchange Ltd	400	2,798	0.03
Synchrony Financial	172	8,117	0.07
T Rowe Price Group Inc	49	5,650	0.05
TMX Group Ltd	175	4,870	0.04
Tradeweb Markets Inc	12	1,272	0.01
Visa Inc	286	75,066	0.67
<b>Total Diversified Financial Services</b>		<b>420,274</b>	<b>3.77</b>

#### Electrical Components & Equipment (1.75%) (31 December 2023: 1.71%)

ABB India Ltd	76	7,739	0.07
AMETEK Inc	102	17,004	0.15
Delta Electronics Inc	1,430	17,081	0.15
Eaton Corp PLC	94	29,474	0.27
Ecopro BM Co Ltd	35	4,653	0.04
Eve Energy Co Ltd	400	2,198	0.02
L&F Co Ltd	20	1,966	0.02
Legrand SA	105	10,425	0.09
Schneider Electric SE (France listed)	384	92,311	0.83
Suzlon Energy Ltd	18,574	11,774	0.11
<b>Total Electrical Components &amp; Equipment</b>		<b>194,625</b>	<b>1.75</b>

#### Electronics (2.17%) (31 December 2023: 2.53%)

ABB Ltd	1,273	70,719	0.63
Allegion PLC	78	9,216	0.08
Amphenol Corp	198	13,339	0.12
Delta Electronics Thailand PCL	2,200	4,991	0.05
E Ink Holdings Inc	140	1,088	0.01
Fortive Corp	154	11,411	0.10
Garmin Ltd	48	7,820	0.07
Halma PLC	277	9,475	0.09
Havells India Ltd	453	9,900	0.09
Hoya Corp	60	6,977	0.06
Ibiden Co Ltd	40	1,628	0.01
Keysight Technologies Inc	47	6,427	0.06
Kyocera Corp	1,595	18,358	0.16
Mettler-Toledo International Inc	6	8,386	0.08
Murata Manufacturing Co Ltd	195	4,027	0.04
Nidec Corp	70	3,127	0.03
Shenzhen Inovance Technology Co Ltd	200	1,412	0.01
TDK Corp	85	5,213	0.05

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
TE Connectivity Ltd	88	13,238	0.12
Trimble Inc	126	7,046	0.06
Voltronic Power Technology Corp	190	11,274	0.10
Yokogawa Electric Corp	685	16,565	0.15
<b>Total Electronics</b>		<b>241,637</b>	<b>2.17</b>
<b>Energy - Alternate Sources (0.79%) (31 December 2023: 1.53%)</b>			
China Three Gorges Renewables Group Co Ltd	5,200	3,120	0.03
Energy Absolute PLC (Voting rights)	4,500	1,373	0.01
Enphase Energy Inc	109	10,868	0.10
First Solar Inc	103	23,222	0.21
Flat Glass Group Co Ltd - Class A	300	830	0.01
Flat Glass Group Co Ltd - Class H	470	692	0.01
JA Solar Technology Co Ltd	504	777	0.01
Jinko Solar Co Ltd	1,238	1,210	0.01
LONGi Green Energy Technology Co Ltd	1,540	2,972	0.03
Sungrow Power Supply Co Ltd	420	3,586	0.03
Tongwei Co Ltd	900	2,367	0.02
Vestas Wind Systems AS	1,279	29,640	0.26
Xinyi Solar Holdings Ltd	14,150	7,123	0.06
<b>Total Energy - Alternate Sources</b>		<b>87,780</b>	<b>0.79</b>
<b>Engineering &amp; Construction (1.39%) (31 December 2023: 1.59%)</b>			
AECOM	396	34,903	0.31
Aena SME SA	32	6,448	0.06
Ferrovial SE	1,529	59,420	0.53
Gamuda Bhd	2,331	3,251	0.03
Grupo Aeroportuario del Pacifico SAB de CV	215	3,365	0.03
Grupo Aeroportuario del Sureste SAB de CV	160	4,820	0.04
Skanska AB	383	6,900	0.06
Stantec Inc	167	13,978	0.13
Vinci SA	212	22,353	0.20
<b>Total Engineering &amp; Construction</b>		<b>155,438</b>	<b>1.39</b>
<b>Entertainment (0.12%) (31 December 2023: 0.14%)</b>			
Caesars Entertainment Inc	43	1,709	0.02
Genting Singapore Ltd	4,200	2,681	0.02
Live Nation Entertainment Inc	41	3,843	0.03
Oriental Land Co Ltd	70	1,950	0.02
Universal Music Group NV	110	3,275	0.03
<b>Total Entertainment</b>		<b>13,458</b>	<b>0.12</b>
<b>Environmental Control (0.30%) (31 December 2023: 0.21%)</b>			
Pentair PLC	260	19,934	0.18
Veralto Corp	32	3,055	0.02
Waste Management Inc	51	10,881	0.10
<b>Total Environmental Control</b>		<b>33,870</b>	<b>0.30</b>
<b>Food (0.48%) (31 December 2023: 0.39%)</b>			
Avenue Supermarts Ltd	20	1,131	0.01
Chocoladefabriken Lindt & Spruengli AG (Non-voting rights)	1	11,674	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Compass Group PLC	115	3,140	0.03
General Mills Inc	163	10,312	0.09
Hershey Co	33	6,067	0.05
Kesko Oyj	831	14,597	0.13
Kikkoman Corp	50	579	0.01
Magnit PJSC (Russia listed)	21	-	0.00
McCormick & Co Inc	15	1,064	0.01
Salmar ASA	96	5,067	0.05
<b>Total Food</b>		<b>53,631</b>	<b>0.48</b>

**Forest Products & Paper (0.03%) (31 December 2023: Nil)**

Suzano SA	300	3,079	0.03
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**Full Line Insurance (5.26%) (31 December 2023: 5.25%)**

Admiral Group PLC	35	1,157	0.01
Aflac Inc	302	26,972	0.24
AIA Group Ltd	1,900	12,898	0.12
Allianz SE	63	17,522	0.16
Allstate Corp	85	13,571	0.12
American Financial Group Inc	61	7,504	0.07
American International Group Inc	225	16,704	0.15
Aon PLC	30	8,807	0.08
Arch Capital Group Ltd	145	14,629	0.13
Arthur J Gallagher & Co	30	7,779	0.07
Assurant Inc	46	7,647	0.07
Aviva PLC	1,333	8,031	0.07
Baloise Holding AG	136	23,943	0.21
BB Seguridade Participacoes SA	1,200	7,114	0.06
Berkshire Hathaway Inc	96	39,053	0.35
Brown & Brown Inc	57	5,096	0.05
Cathay Financial Holding Co Ltd	3,495	6,356	0.06
China Life Insurance Co Ltd - Class H	2,290	3,238	0.03
Chubb Ltd	98	24,998	0.22
Cincinnati Financial Corp	48	5,669	0.05
Discovery Ltd	271	1,999	0.02
Equitable Holdings Inc	264	10,787	0.10
Erie Indemnity Co	9	3,262	0.03
Everest Group Ltd	8	3,048	0.03
Gjensidige Forsikring ASA	618	11,074	0.10
Great-West Lifeco Inc	515	15,021	0.13
Hartford Financial Services Group Inc	127	12,769	0.11
HDFC Life Insurance Co Ltd	101	721	0.01
iA Financial Corp Inc	71	4,458	0.04
Intact Financial Corp	66	10,998	0.10
Manulife Financial Corp	264	7,029	0.06
Markel Group Inc	5	7,878	0.07
Marsh & McLennan Cos Inc	106	22,336	0.20
MetLife Inc	309	21,689	0.19
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	18	9,009	0.08
NN Group NV	194	9,034	0.08
Power Corp of Canada	531	14,754	0.13
Powszechny Zakład Ubezpieczeń SA	648	8,308	0.07
Progressive Corp	101	20,979	0.19

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Prudential Financial Inc	138	16,172	0.15
Prudential PLC	114	1,035	0.01
QBE Insurance Group Ltd	363	4,216	0.04
Sampo Oyj	331	14,225	0.13
SBI Life Insurance Co Ltd	114	2,040	0.02
Sun Life Financial Inc	287	14,069	0.13
Suncorp Group Ltd	733	8,523	0.08
Swiss Life Holding AG	5	3,676	0.03
Swiss Re AG	79	9,802	0.09
Tokio Marine Holdings Inc	340	12,692	0.11
Travelers Cos Inc	71	14,437	0.13
Tryg AS	96	2,100	0.02
W R Berkley Corp	101	7,937	0.07
Willis Towers Watson PLC	27	7,078	0.06
Zurich Insurance Group AG	27	14,395	0.13
<b>Total Full Line Insurance</b>		<b>586,238</b>	<b>5.26</b>

**Hand & Machine Tools (0.01%) (31 December 2023: 0.01%)**

Snap-on Inc	5	1,307	0.01
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**Health Care Products (3.16%) (31 December 2023: 3.25%)**

Abbott Laboratories	202	20,990	0.19
Agilent Technologies Inc	56	7,259	0.07
Alcon Inc	76	6,785	0.06
Align Technology Inc	15	3,621	0.03
Avantor Inc	164	3,477	0.03
Baxter International Inc	85	2,843	0.03
Bio-Techne Corp	26	1,863	0.02
Boston Scientific Corp	418	32,190	0.29
Carl Zeiss Meditec AG	11	774	0.01
Cochlear Ltd	11	2,440	0.02
Coloplast AS	10	1,202	0.01
Cooper Cos Inc	32	2,794	0.02
Danaher Corp	98	24,485	0.22
DiaSorin SpA	5	499	0.00
Edwards Lifesciences Corp	191	17,643	0.16
EssilorLuxottica SA	47	10,135	0.09
Exact Sciences Corp	17	718	0.01
FUJIFILM Holdings Corp	635	14,851	0.13
Hologic Inc	80	5,940	0.05
IDEXX Laboratories Inc	18	8,770	0.08
Insulet Corp	8	1,614	0.01
Intuitive Surgical Inc	68	30,250	0.27
Medtronic PLC	308	24,243	0.22
Olympus Corp	205	3,305	0.03
Qiagen NV	24	991	0.01
ResMed Inc	38	7,274	0.07
Revvity Inc	80	8,389	0.08
Sartorius Stedim Biotech	3	493	0.00
Siemens Healthineers AG	116	6,688	0.06
Smith & Nephew PLC	222	2,752	0.02
Sonova Holding AG	13	4,016	0.04
STERIS PLC	16	3,513	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Straumann Holding AG	26	3,220	0.03
Stryker Corp	75	25,519	0.23
System Corp	90	1,450	0.01
Teleflex Inc	9	1,893	0.02
Terumo Corp	480	7,916	0.07
Thermo Fisher Scientific Inc	73	40,369	0.36
Waters Corp	5	1,451	0.01
West Pharmaceutical Services Inc	6	1,976	0.02
Zimmer Biomet Holdings Inc	56	6,078	0.05
<b>Total Health Care Products</b>		<b>352,679</b>	<b>3.16</b>

**Health Care Services (1.30%) (31 December 2023: 1.50%)**

Catalent Inc	36	2,024	0.02
Dr Sulaiman Al Habib Medical Services Group Co	17	1,308	0.01
Elevance Health Inc	50	27,093	0.24
Eurofins Scientific SE	13	649	0.01
Hapvida Participacoes e Investimentos SA	824	568	0.01
Humana Inc	28	10,462	0.09
IQVIA Holdings Inc	63	13,321	0.12
Labcorp Holdings Inc	10	2,035	0.02
Medibank Pvt Ltd	624	1,554	0.01
Molina Healthcare Inc	6	1,784	0.02
Nahdi Medical Co	83	2,916	0.03
Quest Diagnostics Inc	11	1,506	0.01
UnitedHealth Group Inc	154	78,426	0.70
WuXi AppTec Co Ltd - Class A	100	539	0.00
Wuxi Biologics Cayman Inc	700	1,035	0.01
<b>Total Health Care Services</b>		<b>145,220</b>	<b>1.30</b>

**Holding Companies - Diversified Operations (0.27%) (31 December 2023: 0.29%)**

Bajaj Holdings & Investment Ltd	46	4,709	0.04
Groupe Bruxelles Lambert NV	21	1,500	0.02
Industrivarden AB - Class C	44	1,486	0.01
L E Lundbergforetagen AB	184	9,104	0.08
Multiply Group PJSC	5,035	2,810	0.03
Reinet Investments SCA	87	2,189	0.02
SK Square Co Ltd	108	7,846	0.07
<b>Total Holding Companies - Diversified Operations</b>		<b>29,644</b>	<b>0.27</b>

**Home Builders (0.38%) (31 December 2023: 0.29%)**

Barratt Developments PLC	716	4,274	0.04
Berkeley Group Holdings PLC	101	5,858	0.05
Daiwa House Industry Co Ltd	500	12,672	0.11
DR Horton Inc	43	6,060	0.05
Lennar Corp - Class A	41	6,145	0.06
Persimmon PLC	39	666	0.01
PulteGroup Inc	38	4,184	0.04
Taylor Wimpey PLC	1,123	2,018	0.02
<b>Total Home Builders</b>		<b>41,877</b>	<b>0.38</b>

**Home Furnishings (0.20%) (31 December 2023: 0.24%)**

CosmoAM&T Co Ltd	42	4,400	0.04
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Coway Co Ltd	26	1,212	0.01
Sony Group Corp	200	16,959	0.15
<b>Total Home Furnishings</b>		<b>22,571</b>	<b>0.20</b>

**Household Products (0.15%) (31 December 2023: 0.11%)**

Church & Dwight Co Inc	108	11,198	0.10
Clorox Co	7	955	0.01
Hindustan Unilever Ltd	171	5,071	0.04
<b>Total Household Products</b>		<b>17,224</b>	<b>0.15</b>

**Internet (9.68%) (31 December 2023: 8.67%)**

Airbnb Inc	36	5,459	0.05
Alibaba Group Holding Ltd	2,630	23,749	0.21
Alphabet Inc - Class A	708	128,962	1.16
Alphabet Inc - Class C	992	181,953	1.63
Amazon.com Inc	1,383	267,265	2.40
Baidu Inc	440	4,804	0.04
Booking Holdings Inc	5	19,808	0.18
CDW Corp	88	19,698	0.18
China Ruyi Holdings Ltd	4,000	1,076	0.01
DoorDash Inc	12	1,305	0.01
eBay Inc	267	14,343	0.13
Etsy Inc	42	2,477	0.02
F5 Inc	89	15,329	0.14
GoDaddy Inc	19	2,655	0.02
Kakao Corp	22	650	0.01
LY Corp	300	725	0.01
M3 Inc	30	286	0.00
Match Group Inc	26	790	0.01
Meituan	810	11,526	0.10
MercadoLibre Inc	9	14,791	0.13
Meta Platforms Inc	347	174,964	1.57
MonotaRO Co Ltd	50	588	0.00
Naspers Ltd	46	8,986	0.08
NAVER Corp	20	2,425	0.02
Netflix Inc	70	47,242	0.42
Palo Alto Networks Inc	43	14,577	0.13
PDD Holdings Inc	78	10,370	0.09
Pinterest Inc	68	2,997	0.03
Prosus NV	402	14,330	0.13
Shopify Inc	131	8,655	0.08
Snap Inc	95	1,578	0.01
Tencent Holdings Ltd	950	45,313	0.41
Trip.com Group Ltd (Germany listed)	102	4,894	0.04
Uber Technologies Inc	265	19,260	0.17
VeriSign Inc	10	1,778	0.02
Zillow Group Inc	18	835	0.01
Zomato Ltd	1,398	3,362	0.03
<b>Total Internet</b>		<b>1,079,805</b>	<b>9.68</b>

**Iron & Steel (0.12%) (31 December 2023: 0.13%)**

Mineral Resources Ltd	111	3,997	0.03
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	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Reliance Inc	30	8,568	0.08
Steel Dynamics Inc	8	1,036	0.01
<b>Total Iron &amp; Steel</b>		<b>13,601</b>	<b>0.12</b>
<b>Leisure Time (Nil) (31 December 2023: 0.00%)</b>			
<b>Lodging (0.07%) (31 December 2023: 0.12%)</b>			
Hilton Worldwide Holdings Inc	14	3,055	0.03
Marriott International Inc	12	2,901	0.03
Wynn Resorts Ltd	19	1,701	0.01
<b>Total Lodging</b>		<b>7,657</b>	<b>0.07</b>
<b>Machinery - Diversified (1.72%) (31 December 2023: 2.44%)</b>			
Atlas Copco AB - Class A	300	5,643	0.05
Deere & Co	42	15,692	0.14
FANUC Corp	865	23,709	0.21
Hexagon AB	298	3,367	0.03
IDEX Corp	19	3,823	0.04
Keyence Corp	30	13,157	0.12
Kubota Corp	500	6,994	0.06
NARI Technology Co Ltd	1,428	4,905	0.04
Omron Corp	465	15,983	0.14
Rockwell Automation Inc	36	9,910	0.09
SMC Corp	2	949	0.01
Thermax Ltd	89	5,711	0.05
Wartsila OYJ Abp	541	10,437	0.09
Westinghouse Air Brake Technologies Corp	53	8,377	0.08
Xylem Inc	351	47,606	0.43
Yaskawa Electric Corp	435	15,622	0.14
<b>Total Machinery - Diversified</b>		<b>191,885</b>	<b>1.72</b>
<b>Machinery, Construction &amp; Mining (0.11%) (31 December 2023: 0.12%)</b>			
Epiroc AB - Class A	369	7,370	0.07
Epiroc AB - Class B	189	3,459	0.03
Vertiv Holdings Co	13	1,125	0.01
<b>Total Machinery, Construction &amp; Mining</b>		<b>11,954</b>	<b>0.11</b>
<b>Media (0.93%) (31 December 2023: 1.04%)</b>			
Charter Communications Inc	23	6,876	0.06
Comcast Corp	698	27,334	0.24
FactSet Research Systems Inc	2	817	0.01
Fox Corp - Class A	106	3,643	0.03
Fox Corp - Class B	101	3,234	0.03
Informa PLC	692	7,486	0.07
Liberty Media Corp - Liberty Formula One	49	3,520	0.03
Pearson PLC	88	1,102	0.01
Quebecor Inc	136	2,869	0.02
Saudi Research & Media Group	18	993	0.01
Thomson Reuters Corp	90	15,168	0.14



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Vivendi SE	95	993	0.01
Walt Disney Co	299	29,688	0.27
<b>Total Media</b>		<b>103,723</b>	<b>0.93</b>
<b>Mining (1.13%) (31 December 2023: 1.14%)</b>			
Agnico Eagle Mines Ltd	186	12,163	0.11
Amman Mineral Internacional PT	2,700	1,814	0.02
Antofagasta PLC	490	13,069	0.12
Cameco Corp	40	1,968	0.02
Gold Fields Ltd (South Africa listed)	304	4,552	0.04
Grupo Mexico SAB de CV	1,500	8,073	0.07
Ivanhoe Mines Ltd	319	4,115	0.04
Lundin Mining Corp	665	7,401	0.07
MMG Ltd (Voting rights)	4,000	1,527	0.01
Newmont Corp (Peru listed)	246	10,300	0.09
Pan American Silver Corp	100	1,987	0.02
Pilbara Minerals Ltd	330	676	0.00
Southern Copper Corp	104	11,205	0.10
Wheaton Precious Metals Corp	881	46,183	0.41
Yintai Gold Co Ltd	400	897	0.01
<b>Total Mining</b>		<b>125,930</b>	<b>1.13</b>
<b>Miscellaneous Manufacturers (0.88%) (31 December 2023: 1.03%)</b>			
3M Co	24	2,453	0.02
Alstom SA	564	9,490	0.09
Axon Enterprise Inc	10	2,942	0.03
Illinois Tool Works Inc	144	34,122	0.31
Knorr-Bremse AG	16	1,223	0.01
Largan Precision Co Ltd	30	2,538	0.02
Parker-Hannifin Corp	42	21,244	0.19
Siemens AG (Germany listed)	43	8,006	0.07
Teledyne Technologies Inc	26	10,088	0.09
Zhuzhou CRRC Times Electric Co Ltd	1,510	5,957	0.05
<b>Total Miscellaneous Manufacturers</b>		<b>98,063</b>	<b>0.88</b>
<b>Office &amp; Business Equipment (0.01%) (31 December 2023: 0.01%)</b>			
Zebra Technologies Corp	5	1,545	0.01
<b>Other Consumer, Cyclical (Nil) (31 December 2023: 0.04%)</b>			
<b>Pharmaceuticals (6.78%) (31 December 2023: 6.76%)</b>			
AbbVie Inc	243	41,679	0.37
Amplifon	96	3,420	0.03
Astellas Pharma Inc	900	8,896	0.08
AstraZeneca PLC	281	43,890	0.39
Becton Dickinson & Co	57	13,321	0.12
Bristol-Myers Squibb Co	512	21,263	0.19
Chugai Pharmaceutical Co Ltd	470	16,701	0.15
CSPC Pharmaceutical Group Ltd	2,000	1,593	0.01
Daiichi Sankyo Co Ltd	380	13,049	0.12
Dexcom Inc	54	6,123	0.06

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Divi's Laboratories Ltd	16	882	0.01
Dr Reddy's Laboratories Ltd	15	1,152	0.01
Eisai Co Ltd	40	1,639	0.01
Eli Lilly & Co	150	135,807	1.22
GSK PLC	696	13,457	0.12
Hansoh Pharmaceutical Group Co Ltd	500	1,045	0.01
Henry Schein Inc	98	6,282	0.06
Huadong Medicine Co Ltd	200	766	0.01
Hypera SA	300	1,550	0.01
Ipsen SA	8	982	0.01
Johnson & Johnson	475	69,426	0.62
Kyowa Kirin Co Ltd	100	1,708	0.02
Merck & Co Inc	578	71,556	0.64
Merck KGaA	21	3,483	0.03
Neurocrine Biosciences Inc	9	1,239	0.01
Novartis AG	465	49,765	0.45
Novo Nordisk AS	607	87,724	0.79
Ono Pharmaceutical Co Ltd	610	8,329	0.07
Orion Oyj	83	3,546	0.03
Pfizer Inc	904	25,294	0.23
Recordati Industria Chimica e Farmaceutica SpA	41	2,140	0.02
Roche Holding AG (Non-voting rights)	121	33,596	0.30
Sandoz Group AG	99	3,585	0.03
Sanofi	193	18,604	0.17
Shionogi & Co Ltd	135	5,268	0.05
Sino Biopharmaceutical Ltd	2,000	684	0.01
Sun Pharmaceutical Industries Ltd	263	4,797	0.04
Teva Pharmaceutical Industries Ltd	100	1,625	0.01
Torrent Pharmaceuticals Ltd	119	3,983	0.04
UCB SA	29	4,311	0.04
Yuhan Corp	27	1,587	0.01
Yunnan Baiyao Group Co Ltd	220	1,549	0.01
Zoetis Inc	112	19,416	0.17
<b>Total Pharmaceuticals</b>		<b>756,712</b>	<b>6.78</b>
<b>Private Equity (0.91%) (31 December 2023: 1.19%)</b>			
3i Group PLC	1,029	39,881	0.36
Blackstone Inc	128	15,846	0.14
Carlyle Group Inc	48	1,927	0.02
KKR & Co Inc	102	10,735	0.10
Onex Corp	161	10,945	0.10
Partners Group Holding AG	17	21,832	0.19
<b>Total Private Equity</b>		<b>101,166</b>	<b>0.91</b>
<b>Real Estate (1.14%) (31 December 2023: 1.14%)</b>			
Asset World Corp PCL	18,400	1,745	0.01
Azrieli Group Ltd	35	2,053	0.02
CBRE Group Inc	168	14,971	0.13
China Overseas Land & Investment Ltd	3,600	6,243	0.06
Daito Trust Construction Co Ltd	20	2,062	0.02
Dar Al Arkan Real Estate Development Co	1,581	4,973	0.04
DLF Ltd	691	6,834	0.06
Emaar Properties PJSC	1,014	2,264	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Godrej Properties Ltd	182	7,002	0.06
Henderson Land Development Co Ltd	4,100	11,002	0.10
Hongkong Land Holdings Ltd	1,500	4,845	0.04
LEG Immobilien SE	38	3,106	0.03
Macrotech Developers Ltd	133	2,398	0.02
Mitsubishi Estate Co Ltd	400	6,266	0.06
NEPI Rockcastle NV	1,545	11,115	0.10
REA Group Ltd	19	2,495	0.02
Swire Properties Ltd	3,200	5,099	0.05
Swiss Prime Site AG	233	22,092	0.20
Talaat Moustafa Group	902	1,068	0.01
Vonovia SE	342	9,732	0.09
<b>Total Real Estate</b>		<b>127,365</b>	<b>1.14</b>

**Real Estate Investment Trusts (3.95%) (31 December 2023: 3.52%)**

American Tower Corp	65	12,635	0.11
Annaly Capital Management Inc	303	5,775	0.05
AvalonBay Communities Inc	62	12,827	0.12
BXP Inc	88	5,417	0.05
CapitaLand Ascendas REIT	10,600	20,023	0.18
CapitaLand Integrated Commercial Trust	15,400	22,499	0.20
Covivio SA	131	6,231	0.06
Crown Castle Inc	81	7,914	0.07
Dexus	2,368	10,248	0.09
Digital Realty Trust Inc	258	39,229	0.35
Equinix Inc	43	32,534	0.29
Equity Residential	126	8,737	0.08
Essex Property Trust Inc	37	10,071	0.09
Extra Space Storage Inc	32	4,973	0.04
Fibra Uno Administracion SA de CV	4,800	5,901	0.05
Gecina SA	138	12,712	0.11
Goodman Group	998	23,161	0.21
GPT Group	831	2,220	0.02
Healthpeak Properties Inc	77	1,509	0.01
Iron Mountain Inc	56	5,019	0.05
Japan Real Estate Investment Corp	4	12,632	0.11
Klepierre SA	607	16,251	0.15
Nippon Building Fund Inc	5	17,500	0.16
Nippon Prologis REIT Inc	6	9,362	0.08
Nomura Real Estate Master Fund Inc	5	4,435	0.04
Prologis Inc	225	25,270	0.23
Prologis Property Mexico SA de CV	1,600	5,231	0.05
Public Storage	38	10,931	0.10
Realty Income Corp	156	8,240	0.07
Regency Centers Corp	136	8,459	0.08
RioCan Real Estate Investment Trust	490	6,020	0.05
SBA Communications Corp	16	3,141	0.03
Scentre Group	1,436	2,992	0.03
Segro PLC	706	8,016	0.07
Simon Property Group Inc	100	15,180	0.14
Stockland	576	1,604	0.01
Sun Communities Inc	9	1,083	0.01
Ventas Inc	123	6,305	0.06
VICI Properties Inc	104	2,979	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Vicinity Ltd	4,884	6,034	0.05
Warehouses De Pauw CVA	128	3,471	0.03
Welltower Inc	134	13,969	0.13
WP Carey Inc	29	1,596	0.01
<b>Total Real Estate Investment Trusts</b>		<b>440,336</b>	<b>3.95</b>

**Retail (3.72%) (31 December 2023: 3.75%)**

Alibaba Health Information Technology Ltd	2,000	802	0.01
AutoZone Inc	4	11,856	0.11
Bath & Body Works Inc	22	859	0.01
Bosideng International Holdings Ltd	2,000	1,247	0.01
Burlington Stores Inc	17	4,080	0.04
Chipotle Mexican Grill Inc	150	9,397	0.08
Dollar Tree Inc	40	4,271	0.04
Dollarama Inc	252	23,004	0.21
Falabella SA	1,415	4,349	0.04
Fast Retailing Co Ltd	50	12,607	0.11
H & M Hennes & Mauritz AB	240	3,799	0.03
Home Depot Inc	169	58,177	0.52
Industria de Diseno Textil SA	399	19,825	0.18
Jarir Marketing Co	424	1,433	0.01
JD Health International Inc	530	1,443	0.01
JUMBO SA	83	2,391	0.02
Lojas Renner SA	1,280	2,876	0.03
Lowe's Cos Inc	110	24,251	0.22
Lululemon Athletica Inc	31	9,260	0.08
McDonald's Corp	146	37,207	0.33
Moncler SpA	14	856	0.01
Natura & Co Holding SA	300	839	0.01
Next PLC	42	4,797	0.04
O'Reilly Automotive Inc	17	17,953	0.16
Pan Pacific International Holdings Corp	50	1,170	0.01
Raia Drogasil SA	512	2,367	0.02
Restaurant Brands International Inc	59	4,157	0.04
Ross Stores Inc	78	11,335	0.10
Starbucks Corp	185	14,402	0.13
Target Corp	14	2,073	0.02
Titan Co Ltd	42	1,715	0.02
TJX Cos Inc	362	39,856	0.36
Topsports International Holdings Ltd	4,000	2,126	0.02
Trent Ltd	288	18,926	0.17
Ulta Salon Cosmetics & Fragrance Inc	17	6,560	0.06
Walmart Inc	500	33,855	0.30
Wesfarmers Ltd	214	9,315	0.08
Yum! Brands Inc	70	9,272	0.08
<b>Total Retail</b>		<b>414,708</b>	<b>3.72</b>

**Semiconductors (10.05%) (31 December 2023: 6.79%)**

Advanced Micro Devices Inc	228	36,984	0.33
Advantest Corp	50	1,997	0.02
Analog Devices Inc	271	61,858	0.55
Applied Materials Inc	84	19,823	0.18
ASML Holding NV	56	57,869	0.52

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Broadcom Inc	80	128,442	1.15
China Resources Microelectronics Ltd	208	1,072	0.01
Hamamatsu Photonics KK	110	2,946	0.03
Infineon Technologies AG	84	3,088	0.03
Intel Corp	878	27,192	0.24
KLA Corp	28	23,086	0.21
Lam Research Corp	17	18,102	0.16
Lasertec Corp	5	1,122	0.01
Marvell Technology Inc	172	12,023	0.11
MediaTek Inc	170	7,336	0.07
Micron Technology Inc	103	13,548	0.12
Montage Technology Co Ltd	74	582	0.00
Novatek Microelectronics Corp	120	2,242	0.02
NVIDIA Corp	3,900	481,806	4.32
NXP Semiconductors NV	3	807	0.01
QUALCOMM Inc	194	38,641	0.35
Renesas Electronics Corp	180	3,367	0.03
Samsung Electronics Co Ltd (Voting rights)	365	21,611	0.19
Sanan Optoelectronics Co Ltd	900	1,452	0.01
SK Hynix Inc	53	9,106	0.08
Skyworks Solutions Inc	14	1,492	0.01
STMicroelectronics NV	23	909	0.01
Taiwan Semiconductor Manufacturing Co Ltd	3,395	101,092	0.91
Teradyne Inc	38	5,635	0.05
Texas Instruments Inc	158	30,736	0.27
Tokyo Electron Ltd	25	5,424	0.05
<b>Total Semiconductors</b>		<b>1,121,390</b>	<b>10.05</b>
<b>Software (8.07%) (31 December 2023: 7.95%)</b>			
Adobe Inc	83	46,110	0.41
ANSYS Inc	7	2,250	0.02
Autodesk Inc	38	9,403	0.08
Broadridge Financial Solutions Inc	45	8,865	0.08
Dassault Systemes SE	535	20,241	0.18
DocuSign Inc	16	856	0.01
Electronic Arts Inc	14	1,951	0.02
Fidelity National Information Services Inc	85	6,406	0.06
Fiserv Inc	101	15,053	0.14
HCL Technologies Ltd	132	2,310	0.02
Intuit Inc	53	34,832	0.31
Jack Henry & Associates Inc	5	830	0.01
Kingdee International Software Group Co Ltd	6,070	5,691	0.05
Microsoft Corp	1,154	515,780	4.62
MicroStrategy Inc	1	1,377	0.01
NetEase Inc	300	5,729	0.05
Nexon Co Ltd	40	740	0.01
Oracle Corp	391	55,209	0.50
Palantir Technologies Inc	147	3,724	0.03
Paychex Inc	70	8,299	0.07
Paycom Software Inc	3	429	0.00
Roper Technologies Inc	4	2,255	0.02
Salesforce Inc	152	39,079	0.35
SAP SE	240	48,748	0.44
ServiceNow Inc	45	35,400	0.32

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Shanghai Baosight Software Co Ltd - Class A	556	2,443	0.02
Shanghai Baosight Software Co Ltd - Class B	2,376	3,847	0.03
Snowflake Inc	24	3,242	0.03
Tech Mahindra Ltd	252	4,323	0.04
TIS Inc	265	5,137	0.05
Veeva Systems Inc	14	2,562	0.02
Workday Inc	10	2,236	0.02
Xero Ltd	31	2,824	0.03
Zoom Video Communications Inc	40	2,368	0.02
<b>Total Software</b>		<b>900,549</b>	<b>8.07</b>

**Telecommunications (2.15%) (31 December 2023: 1.76%)**

Accton Technology Corp	540	9,238	0.08
Arista Networks Inc	17	5,958	0.05
AT&T Inc	952	18,193	0.16
BCE Inc	197	6,379	0.06
Bharti Airtel Ltd	177	3,065	0.03
Cisco Systems Inc	832	39,528	0.35
Corning Inc	507	19,697	0.18
Etihad Etisalat Co	246	3,502	0.03
Hikari Tsushin Inc	20	3,726	0.03
Juniper Networks Inc	449	16,371	0.15
Mobile TeleSystems PJSC	1,200	-	0.00
Motorola Solutions Inc	65	25,093	0.22
Nice Ltd	12	1,962	0.02
Nokia Oyj (Finland listed)	546	2,082	0.02
Rogers Communications Inc	143	5,288	0.05
Saudi Telecom Co	82	820	0.01
SoftBank Group Corp	115	7,428	0.07
Swisscom AG	38	21,377	0.19
Tele2 AB	408	4,111	0.04
TIM SA	600	1,715	0.01
T-Mobile US Inc	69	12,156	0.11
Turkcell Iletisim Hizmetleri AS	751	2,304	0.02
Verizon Communications Inc	603	24,868	0.22
Yealink Network Technology Corp Ltd	140	708	0.01
ZTE Corp - Class H	2,000	4,427	0.04
<b>Total Telecommunications</b>		<b>239,996</b>	<b>2.15</b>

**Toys, Games & Hobbies (0.03%) (31 December 2023: 0.04%)**

Nintendo Co Ltd	60	3,191	0.03
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**Transportation (1.93%) (31 December 2023: 1.99%)**

Agility Global PLC	4,322	1,400	0.01
Canadian Pacific Kansas City Ltd	51	4,016	0.04
Central Japan Railway Co	1,900	41,021	0.37
CSX Corp	294	9,834	0.09
East Japan Railway Co	2,720	45,054	0.40
Getlink SE	970	16,062	0.14
Keisei Electric Railway Co Ltd	390	12,549	0.11
Kuehne & Nagel International AG	8	2,301	0.02
MTR Corp Ltd	4,500	14,208	0.13

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Norfolk Southern Corp	13	2,791	0.03
Old Dominion Freight Line Inc	14	2,472	0.02
Taiwan High Speed Rail Corp	6,100	5,716	0.05
Union Pacific Corp	107	24,210	0.22
United Parcel Service Inc	62	8,485	0.08
West Japan Railway Co	1,320	24,577	0.22
<b>Total Transportation</b>		<b>214,696</b>	<b>1.93</b>
<b>Utilities - Electric (2.61%) (31 December 2023: 2.59%)</b>			
Adani Green Energy Ltd	633	13,579	0.12
China Longyuan Power Group Corp Ltd	4,000	3,597	0.03
China Yangtze Power Co Ltd	1,500	5,970	0.05
Constellation Energy Corp	18	3,605	0.03
CPFL Energia SA	500	2,946	0.03
Edison International	1,153	82,797	0.74
EDP - Energias de Portugal SA	739	2,771	0.02
EDP Renovaveis SA	727	10,168	0.09
Elia Group SA	91	8,529	0.08
Engie Brasil Energia SA	600	4,784	0.04
Hydro One Ltd	992	28,890	0.26
Iberdrola SA	2,218	28,799	0.26
Interconexion Electrica SA ESP	229	1,006	0.01
Mercury NZ Ltd	1,714	6,857	0.06
Meridian Energy Ltd	1,892	7,252	0.07
Northland Power Inc	767	13,184	0.12
Redeia Corp SA	1,154	20,184	0.18
Sichuan Chuantou Energy Co Ltd	1,100	2,838	0.03
Terna - Rete Elettrica Nazionale	4,181	32,344	0.29
Verbund AG	144	11,366	0.10
<b>Total Utilities - Electric</b>		<b>291,466</b>	<b>2.61</b>
<b>Water (0.04%) (31 December 2023: 0.03%)</b>			
Beijing Enterprises Water Group Ltd	14,550	4,473	0.04
<b>Total Common Stocks</b>		<b>11,074,301</b>	<b>99.29</b>
<b>Preferred Stocks</b>			
<b>Chemicals (Nil) (31 December 2023: 0.10%)</b>			
<b>Electronics (0.01%) (31 December 2023: 0.03%)</b>			
Sartorius AG	5	1,174	0.01
<b>Utilities - Electric (0.03%) (31 December 2023: Nil)</b>			
Cia Paranaense de Energia - Copel	1,600	2,679	0.03
<b>Total Preferred Stocks</b>		<b>3,853</b>	<b>0.04</b>

	Quantity	Fair Value USD	% of Net Assets
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### Rights

#### Commercial Services (0.00%) (31 December 2023: 0.00%)

Localiza Rent a Car SA (Non-voting rights)	4	6	0.00
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#### Pharmaceuticals (Nil) (31 December 2023: Nil)

Amplifon SpA	96	-	0.00
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<b>Total Rights</b>		<b>6</b>	<b>0.00</b>
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### Financial Derivative Instruments

#### Futures Contracts ((0.00)%) (31 December 2023: 0.02%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
MSCI World Climate Paris Aligned Index Futures 20/09/2024	UBS AG	70,500	1	(5)	(0.00)
<b>Unrealised (loss) on futures contracts</b>				<b>(5)</b>	<b>(0.00)</b>

<b>Total Financial Derivative Instruments</b>				<b>(5)</b>	<b>(0.00)</b>
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	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>11,078,155</b>	<b>99.33</b>
<b>Other net assets</b>	<b>75,225</b>	<b>0.67</b>
<b>TOTAL NET ASSETS</b>	<b>11,153,380</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.31
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)	0.00
Other Current Assets	0.69
	<b>100.00</b>



# Schedule of Investments as at 30 June 2024

## MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.00%) (31 December 2023: 0.01%)</b>			
Focus Media Information Technology Co Ltd	4,000	3,320	0.00
<b>Aerospace &amp; Defense (2.60%) (31 December 2023: 1.89%)</b>			
Aselsan Elektronik Sanayi Ve Ticaret AS	82,324	147,153	0.20
Bharat Electronics Ltd	489,323	1,795,040	2.40
<b>Total Aerospace &amp; Defense</b>		<b>1,942,193</b>	<b>2.60</b>
<b>Agriculture (Nil) (31 December 2023: 0.05%)</b>			
<b>Auto Manufacturers (1.69%) (31 December 2023: 1.79%)</b>			
BYD Co Ltd - Class A	9,200	315,347	0.42
BYD Co Ltd - Class H	27,400	814,202	1.09
Li Auto Inc	11,806	106,304	0.14
XPeng Inc	7,206	27,274	0.04
<b>Total Auto Manufacturers</b>		<b>1,263,127</b>	<b>1.69</b>
<b>Auto Parts &amp; Equipment (1.39%) (31 December 2023: 1.95%)</b>			
Gotion High-tech Co Ltd	7,100	18,623	0.02
LG Energy Solution Ltd	221	52,420	0.07
Samsung SDI Co Ltd	3,764	968,003	1.30
<b>Total Auto Parts &amp; Equipment</b>		<b>1,039,046</b>	<b>1.39</b>
<b>Banks (10.94%) (31 December 2023: 12.74%)</b>			
Al Rajhi Bank	39,580	859,839	1.15
Alinma Bank	35,530	294,536	0.40
Arab National Bank	24,109	130,197	0.17
Axis Bank Ltd	15,519	235,472	0.32
Banco de Chile	1,145,606	127,447	0.17
Banco de Credito e Inversiones SA	1,798	50,439	0.07
Banco del Bajio SA	4,600	13,964	0.02
Banco Santander Chile	2,996,028	140,291	0.19
Bank AlBilad	24,337	211,479	0.28
Bank Al-Jazira	42,328	186,164	0.25
Bank Central Asia Tbk PT	712,900	432,094	0.58
Bank Polska Kasa Opieki SA	4,615	192,863	0.26
Banque Saudi Fransi	14,403	136,290	0.18
Boubyan Bank KSCP	24,465	45,142	0.06
Credicorp Ltd	758	122,288	0.16
FirstRand Ltd	82,715	348,345	0.47
Grupo Financiero Banorte SAB de CV	38,600	300,939	0.40
Grupo Financiero Inbursa SAB de CV	47,800	113,635	0.15
HDFC Bank Ltd	23,011	464,649	0.62
Hong Leong Bank Bhd	20,600	83,841	0.11
KakaoBank Corp	3,775	55,672	0.08
Komercni Banka AS	6,912	231,447	0.31
Kotak Mahindra Bank Ltd	10,460	226,103	0.30

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Malayan Banking Bhd	44,240	93,403	0.13
Masraf Al Rayan QSC	173,862	111,404	0.15
Moneta Money Bank AS	18,462	80,741	0.11
National Bank of Kuwait SAKP	22,706	63,806	0.09
OTP Bank Nyrt	4,379	217,770	0.29
Powszechna Kasa Oszczednosci Bank Polski SA	21,019	328,980	0.44
Public Bank Bhd	243,600	207,583	0.28
Qatar International Islamic Bank QSC	22,490	61,769	0.08
Qatar Islamic Bank QPSC	5,435	27,765	0.04
Riyad Bank	30,174	209,519	0.28
Santander Bank Polska SA	2,410	324,447	0.44
Saudi Awwal Bank	21,578	222,302	0.30
Saudi National Bank	64,306	629,073	0.84
Sberbank of Russia PJSC	25,549	-	0.00
SCB X PCL	165,400	464,233	0.62
Shanghai Commercial & Savings Bank Ltd	10,146	14,402	0.02
TCS Group Holding PLC	105	-	0.00
Turkiye Is Bankasi AS	198,620	96,028	0.13
VTB Bank PJSC	24,178,065	24	0.00
<b>Total Banks</b>		<b>8,156,385</b>	<b>10.94</b>

#### **Beverages (2.32%) (31 December 2023: 2.87%)**

Ambev SA	90,100	185,084	0.25
Anhui Gujing Distillery Co Ltd - Class A	500	14,455	0.02
Anhui Gujing Distillery Co Ltd - Class B	4,100	61,011	0.08
Anhui Kouzi Distillery Co Ltd	2,900	15,567	0.02
Arca Continental SAB de CV	2,600	25,510	0.03
China Resources Beer Holdings Co Ltd	18,950	63,714	0.09
Coca-Cola Femsa SAB de CV	10,035	86,090	0.12
Jiangsu King's Luck Brewery JSC Ltd	2,600	16,453	0.02
Jiangsu Yanghe Distillery Co Ltd	3,300	36,495	0.05
Kweichow Moutai Co Ltd	1,100	221,088	0.30
Luzhou Laojiao Co Ltd	2,100	41,273	0.05
Nongfu Spring Co Ltd	21,800	103,452	0.14
Shanxi Xinghuaacun Fen Wine Factory Co Ltd	1,200	34,661	0.05
Sichuan Swellfun Co Ltd	500	2,577	0.00
Tata Consumer Products Ltd	54,060	711,475	0.95
Tsingtao Brewery Co Ltd	7,000	46,712	0.06
Wuliangye Yibin Co Ltd	3,700	64,889	0.09
<b>Total Beverages</b>		<b>1,730,506</b>	<b>2.32</b>

#### **Biotechnology (0.87%) (31 December 2023: 0.92%)**

Akeso Inc	25,000	120,879	0.16
BeiGene Ltd (Germany listed)	7,022	77,528	0.10
Changchun High-Tech Industry Group Co Ltd	100	1,257	0.00
HLB Inc	1,875	79,686	0.11
Innovent Biologics Inc	11,500	54,205	0.07
Legend Biotech Corp	2,340	103,639	0.14
Samsung Biologics Co Ltd	234	123,587	0.17
SK Biopharmaceuticals Co Ltd	1,549	87,212	0.12
SK Bioscience Co Ltd	70	2,675	0.00
<b>Total Biotechnology</b>		<b>650,668</b>	<b>0.87</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Building &amp; Construction Materials (Nil) (31 December 2023: 0.02%)</b>			
<b>Chemicals (2.75%) (31 December 2023: 2.20%)</b>			
Asian Paints Ltd	14,529	508,251	0.68
Ecopro Co Ltd	16,782	1,098,480	1.47
Kum Yang Co Ltd	368	22,992	0.03
Mesaieed Petrochemical Holding Co	477,022	215,649	0.29
PI Industries Ltd	3,038	138,397	0.19
Shanghai Putailai New Energy Technology Co Ltd	7,900	15,290	0.02
Shenzhen Capchem Technology Co Ltd	9,060	35,442	0.05
SK IE Technology Co Ltd	475	15,218	0.02
<b>Total Chemicals</b>		<b>2,049,719</b>	<b>2.75</b>
<b>Commercial Services (1.00%) (31 December 2023: 1.29%)</b>			
Bangkok Expressway & Metro PCL	138,500	28,872	0.04
Beijing-Shanghai High Speed Railway Co Ltd	133,000	97,826	0.13
CCR SA	15,900	33,320	0.05
Hangzhou Tigermed Consulting Co Ltd - Class A	400	2,663	0.00
Jiangsu Expressway Co Ltd	36,000	38,410	0.05
Localiza Rent a Car SA (Voting rights)	15,926	120,424	0.16
New Oriental Education & Technology Group Inc	17,780	135,956	0.18
Promotora y Operadora de Infraestructura SAB de CV	9,200	85,160	0.12
TAL Education Group	6,493	69,280	0.09
TravelSky Technology Ltd	60,000	70,395	0.10
Zhejiang Expressway Co Ltd	90,920	61,371	0.08
<b>Total Commercial Services</b>		<b>743,677</b>	<b>1.00</b>
<b>Computers (3.54%) (31 December 2023: 2.76%)</b>			
Advantech Co Ltd	17,654	201,346	0.27
Elm Co	232	53,009	0.07
Hygon Information Technology Co Ltd	1,543	14,862	0.02
Infosys Ltd	69,810	1,311,645	1.76
Posco DX Co Ltd	102	2,842	0.00
Tata Consultancy Services Ltd	13,315	623,400	0.84
Unisplendour Corp Ltd	8,400	25,715	0.03
Wipro Ltd	65,956	407,225	0.55
<b>Total Computers</b>		<b>2,640,044</b>	<b>3.54</b>
<b>Consumer Durables &amp; Apparels (0.45%) (31 December 2023: 0.61%)</b>			
Eclat Textile Co Ltd	4,500	73,378	0.10
LPP SA	46	195,555	0.26
Page Industries Ltd	145	67,989	0.09
<b>Total Consumer Durables &amp; Apparels</b>		<b>336,922</b>	<b>0.45</b>
<b>Cosmetics &amp; Personal Care (1.25%) (31 December 2023: 1.16%)</b>			
Amorepacific Corp	300	36,462	0.05
Colgate-Palmolive India Ltd	18,466	629,610	0.84
Dabur India Ltd	14,964	107,796	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Godrej Consumer Products Ltd	7,564	124,802	0.17
LG H&H Co Ltd	135	33,885	0.05
<b>Total Cosmetics &amp; Personal Care</b>		<b>932,555</b>	<b>1.25</b>
<b>Distribution &amp; Wholesale (0.05%) (31 December 2023: 0.03%)</b>			
Pop Mart International Group Ltd	8,200	40,173	0.05
<b>Diversified Financial Services (5.47%) (31 December 2023: 6.05%)</b>			
B3 SA - Brasil Bolsa Balcao	136,000	250,725	0.34
Bajaj Finance Ltd	4,441	378,956	0.51
Bajaj Finserv Ltd	16,680	317,678	0.43
Banco BTG Pactual SA	25,600	142,462	0.19
Capitec Bank Holdings Ltd	1,618	232,953	0.31
Chailease Holding Co Ltd	18,446	87,279	0.12
China Galaxy Securities Co Ltd	23,500	12,311	0.02
China International Capital Corp Ltd	12,800	14,247	0.02
Cholamandalam Investment and Finance Co Ltd	12,145	207,326	0.28
CITIC Securities Co Ltd - Class H	37,100	54,647	0.07
E.Sun Financial Holding Co Ltd	210,161	184,951	0.25
Fubon Financial Holding Co Ltd	6,050	14,789	0.02
Haitong Securities Co Ltd	176,400	82,016	0.11
HDFC Asset Management Co Ltd	417	19,969	0.03
Huatai Securities Co Ltd - Class H	36,200	40,014	0.05
Jio Financial Services Ltd	7,726	33,183	0.04
Krungthai Card PCL	176,200	195,658	0.26
Mega Financial Holding Co Ltd	197,145	245,508	0.33
Meritz Financial Group Inc	422	24,250	0.03
Moscow Exchange MICEX-RTS PJSC	9,061	-	0.00
Nanjing Securities Co Ltd	42,700	44,917	0.06
NH Investment & Securities Co Ltd	25,662	236,579	0.32
Sanlam Ltd	38,877	172,285	0.23
Saudi Tadawul Group Holding Co	951	63,170	0.08
SBI Cards & Payment Services Ltd	3,071	26,686	0.04
Shenwan Hongyuan Group Co Ltd	28,200	16,648	0.02
Shriram Finance Ltd	11,023	384,871	0.52
Tianfeng Securities Co Ltd	56,300	16,811	0.02
Western Securities Co Ltd	51,300	43,495	0.06
Yuanta Financial Holding Co Ltd	539,430	532,920	0.71
<b>Total Diversified Financial Services</b>		<b>4,077,304</b>	<b>5.47</b>
<b>Electrical Components &amp; Equipment (5.46%) (31 December 2023: 2.69%)</b>			
ABB India Ltd	213	21,689	0.03
Changzhou Xingyu Automotive Lighting Systems Co Ltd	800	12,277	0.02
Delta Electronics Inc	125,120	1,494,505	2.00
Ecopro BM Co Ltd	5,600	744,497	1.00
Eve Energy Co Ltd	2,800	15,310	0.02
Goldwind Science & Technology Co Ltd	39,400	36,265	0.05
L&F Co Ltd	4,998	491,267	0.66
Siemens Ltd	2,949	272,470	0.37
Suzlon Energy Ltd	1,546,514	980,348	1.31
<b>Total Electrical Components &amp; Equipment</b>		<b>4,068,628</b>	<b>5.46</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Electronics (1.72%) (31 December 2023: 2.76%)</b>			
Delta Electronics Thailand PCL	31,300	71,006	0.10
E Ink Holdings Inc	33,110	257,193	0.34
Guangzhou Shiyuan Electronic Technology Co Ltd	3,400	13,752	0.02
Havells India Ltd	21,723	474,747	0.64
Shenzhen Inovance Technology Co Ltd	16,000	112,425	0.15
Silergy Corp	16,535	235,475	0.32
SUPCON Technology Co Ltd	9,406	48,571	0.06
Yageo Corp	3,114	70,071	0.09
<b>Total Electronics</b>		<b>1,283,240</b>	<b>1.72</b>
<b>Energy - Alternate Sources (1.42%) (31 December 2023: 2.34%)</b>			
China Three Gorges Renewables Group Co Ltd	335,300	200,238	0.27
Energy Absolute PLC (Non-voting rights)	26,100	7,966	0.01
Energy Absolute PLC (Voting rights)	84,100	25,667	0.03
Ginlong Technologies Co Ltd	4,800	27,377	0.04
Hengdian Group DMEGC Magnetics Co Ltd	18,700	31,940	0.04
Hengtong Optic-electric Co Ltd	29,100	62,857	0.08
JA Solar Technology Co Ltd	39,344	60,356	0.08
Jinko Solar Co Ltd	98,392	95,685	0.13
LONGi Green Energy Technology Co Ltd	89,620	172,100	0.23
Shanghai Aiko Solar Energy Co Ltd	21,420	26,552	0.04
Sungrow Power Supply Co Ltd	24,560	208,668	0.28
Tongwei Co Ltd	53,500	140,036	0.19
<b>Total Energy - Alternate Sources</b>		<b>1,059,442</b>	<b>1.42</b>
<b>Engineering &amp; Construction (2.51%) (31 December 2023: 2.16%)</b>			
Airports of Thailand PCL (Voting rights)	93,100	146,509	0.20
Budimex SA	2,501	433,626	0.58
Gamuda Bhd	65,197	90,937	0.12
Grupo Aeroportuario del Centro Norte SAB de CV	8,500	72,126	0.10
Grupo Aeroportuario del Pacifico SAB de CV	56,640	886,453	1.19
Grupo Aeroportuario del Sureste SAB de CV	6,230	187,662	0.25
Malaysia Airports Holdings Bhd	10,520	22,077	0.03
Operadora De Sites Mexicanos SAB de CV	34,400	31,022	0.04
<b>Total Engineering &amp; Construction</b>		<b>1,870,412</b>	<b>2.51</b>
<b>Entertainment (0.20%) (31 December 2023: 0.13%)</b>			
Beijing Enlight Media Co Ltd	34,100	39,280	0.05
HYBE Co Ltd	113	16,624	0.02
OPAP SA	3,861	60,581	0.08
Songcheng Performance Development Co Ltd	30,500	33,546	0.05
<b>Total Entertainment</b>		<b>150,031</b>	<b>0.20</b>
<b>Environmental Control (0.08%) (31 December 2023: 0.05%)</b>			
Zhejiang Weiming Environment Protection Co Ltd	20,400	57,505	0.08
<b>Food (0.71%) (31 December 2023: 0.88%)</b>			
Avenue Supermarts Ltd	2,963	167,600	0.22
Britannia Industries Ltd	1,253	82,277	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Dino Polska SA	936	94,577	0.13
Foshan Haitian Flavouring & Food Co Ltd	4,988	23,550	0.03
Magnit PJSC (Russia listed)	141	-	0.00
Nestle India Ltd	4,809	147,155	0.20
Orion Corp	262	17,549	0.02
<b>Total Food</b>		<b>532,708</b>	<b>0.71</b>
<b>Full Line Insurance (2.29%) (31 December 2023: 2.46%)</b>			
BB Seguridade Participacoes SA	58,500	346,822	0.46
Bupa Arabia for Cooperative Insurance Co	1,403	96,111	0.13
Cathay Financial Holding Co Ltd	159,453	289,991	0.39
China Life Insurance Co Ltd - Class H	133,670	189,015	0.25
DB Insurance Co Ltd	562	46,748	0.06
Discovery Ltd	13,950	102,899	0.14
ICICI Lombard General Insurance Co Ltd	8,020	172,114	0.23
Powszechny Zaklad Ubezpieczen SA	18,403	235,940	0.32
Samsung Life Insurance Co Ltd	1,474	94,769	0.13
SBI Life Insurance Co Ltd	7,557	135,208	0.18
<b>Total Full Line Insurance</b>		<b>1,709,617</b>	<b>2.29</b>
<b>Health Care Products (0.10%) (31 December 2023: 0.50%)</b>			
Lepu Medical Technology Beijing Co Ltd	6,300	12,805	0.02
Shandong Weigao Group Medical Polymer Co Ltd	38,000	18,106	0.02
Shenzhen Mindray Bio-Medical Electronics Co Ltd	1,100	43,831	0.06
Shenzhen New Industries Biomedical Engineering Co Ltd	400	3,695	0.00
<b>Total Health Care Products</b>		<b>78,437</b>	<b>0.10</b>
<b>Health Care Services (0.79%) (31 December 2023: 1.15%)</b>			
Asymchem Laboratories Tianjin Co Ltd	140	1,262	0.00
Bangkok Dusit Medical Services PCL	149,000	108,611	0.15
Bumrungrad Hospital PCL	400	2,692	0.00
Dallah Healthcare Co	91	3,857	0.01
Dr Sulaiman Al Habib Medical Services Group Co	974	74,927	0.10
Genscript Biotech Corp	20,000	21,313	0.03
Hapvida Participacoes e Investimentos SA	87,194	60,123	0.08
Hygeia Healthcare Holdings Co Ltd	10,400	37,498	0.05
IHH Healthcare Bhd	41,600	55,555	0.07
Max Healthcare Institute Ltd	7,888	88,980	0.12
Mouwasat Medical Services Co	652	21,064	0.03
Rede D'Or Sao Luiz SA	4,700	23,016	0.03
WuXi AppTec Co Ltd - Class H	8,000	29,920	0.04
Wuxi Biologics Cayman Inc	39,000	57,645	0.08
<b>Total Health Care Services</b>		<b>586,463</b>	<b>0.79</b>
<b>Holding Companies - Diversified Operations (0.41%) (31 December 2023: 0.47%)</b>			
Bajaj Holdings & Investment Ltd	958	98,069	0.13
Multiply Group PJSC	121,512	67,819	0.09
Reinet Investments SCA	5,474	137,749	0.19
<b>Total Holding Companies - Diversified Operations</b>		<b>303,637</b>	<b>0.41</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Home Furnishings (0.27%) (31 December 2023: 0.42%)</b>			
CosmoAM&T Co Ltd	601	62,960	0.08
Coway Co Ltd	1,384	64,550	0.09
Ningbo Deye Technology Co Ltd	7,200	73,313	0.10
<b>Total Home Furnishings</b>		<b>200,823</b>	<b>0.27</b>
<b>Household Products (0.82%) (31 December 2023: 0.92%)</b>			
Hindustan Unilever Ltd	19,272	571,556	0.77
Nien Made Enterprise Co Ltd	3,200	38,469	0.05
<b>Total Household Products</b>		<b>610,025</b>	<b>0.82</b>
<b>Internet (11.31%) (31 December 2023: 11.57%)</b>			
Alibaba Group Holding Ltd	129,820	1,172,261	1.57
Allegro.eu SA	21,024	197,163	0.26
Autohome Inc	801	21,987	0.03
Baidu Inc	29,762	324,975	0.44
China Literature Ltd	5,200	16,751	0.02
China Ruyi Holdings Ltd	108,000	29,049	0.04
GoTo Gojek Tokopedia Tbk PT	1,400,700	4,277	0.01
Hithink RoyalFlush Information Network Co Ltd	300	4,261	0.01
Info Edge India Ltd	1,297	105,546	0.14
iQIYI Inc	4,346	15,950	0.02
Kakao Corp	3,345	98,783	0.13
Kanzhun Ltd	5,019	94,407	0.13
Kuaishou Technology	25,500	150,732	0.20
Meituan	52,920	753,056	1.01
Naspers Ltd	3,124	610,295	0.82
NAVER Corp	1,597	193,636	0.26
NCSoft Corp	203	26,531	0.04
PDD Holdings Inc	5,206	692,138	0.93
Tencent Holdings Ltd	72,380	3,452,406	4.63
Tencent Music Entertainment Group	1,999	28,086	0.04
Trip.com Group Ltd (Germany listed)	7,525	361,050	0.48
Zomato Ltd	32,058	77,105	0.10
<b>Total Internet</b>		<b>8,430,445</b>	<b>11.31</b>
<b>Lodging (0.09%) (31 December 2023: 0.15%)</b>			
H World Group Ltd	2,032	67,706	0.09
<b>Machinery - Diversified (1.29%) (31 December 2023: 1.03%)</b>			
Cummins India Ltd	3,188	151,657	0.21
Jiangsu Hengli Hydraulic Co Ltd	10,900	69,543	0.09
NARI Technology Co Ltd	95,356	326,001	0.44
Shanghai BOCHU Electronic Technology Corp Ltd	2,412	60,970	0.08
WEG SA	46,200	350,922	0.47
<b>Total Machinery - Diversified</b>		<b>959,093</b>	<b>1.29</b>
<b>Machinery, Construction &amp; Mining (0.02%) (31 December 2023: 0.07%)</b>			
Sany Heavy Industry Co Ltd	7,700	17,402	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Media (Nil) (31 December 2023: 0.03%)</b>			
<b>Mining (1.23%) (31 December 2023: 0.80%)</b>			
Chifeng Jilong Gold Mining Co Ltd	20,200	45,210	0.06
Cia de Minas Buenaventura SAA	4,476	75,868	0.10
Gold Fields Ltd (South Africa listed)	9,022	135,093	0.18
Harmony Gold Mining Co Ltd	10,441	96,090	0.13
Polyus PJSC	78	-	0.00
Southern Copper Corp	4,246	457,464	0.61
Yintai Gold Co Ltd	33,000	73,631	0.10
Zhaojin Mining Industry Co Ltd	21,500	36,075	0.05
<b>Total Mining</b>		<b>919,431</b>	<b>1.23</b>
<b>Miscellaneous Manufacturers (0.77%) (31 December 2023: 0.80%)</b>			
Airtac International Group	1,809	55,093	0.07
Kuang-Chi Technologies Co Ltd	11,200	26,616	0.04
Largan Precision Co Ltd	1,550	131,152	0.18
Pidilite Industries Ltd	1,865	70,651	0.10
POSCO Future M Co Ltd	211	39,625	0.05
Zhuzhou CRRC Times Electric Co Ltd	63,200	249,322	0.33
<b>Total Miscellaneous Manufacturers</b>		<b>572,459</b>	<b>0.77</b>
<b>Other Industrial (Nil) (31 December 2023: 0.31%)</b>			
<b>Pharmaceuticals (2.44%) (31 December 2023: 2.49%)</b>			
Alteogen Inc	217	44,220	0.06
Celltrion Inc	1,732	219,315	0.29
Celltrion Pharm Inc	399	25,740	0.03
Cipla Ltd	5,698	101,185	0.14
CSPC Innovation Pharmaceutical Co Ltd	1,000	3,456	0.00
CSPC Pharmaceutical Group Ltd	136,000	108,348	0.14
Divi's Laboratories Ltd	1,902	104,841	0.14
Dong-E-E-Jiao Co Ltd	6,100	52,303	0.07
Dr Reddy's Laboratories Ltd	1,612	123,767	0.17
Hanmi Pharm Co Ltd	181	35,569	0.05
Hansoh Pharmaceutical Group Co Ltd	12,000	25,084	0.03
Huadong Medicine Co Ltd	4,600	17,522	0.02
Hypera SA	12,500	64,588	0.09
Imeik Technology Development Co Ltd	200	4,715	0.01
Jiangsu Hengrui Pharmaceuticals Co Ltd	2,600	13,696	0.02
Lupin Ltd	3,679	71,533	0.10
PharmaEssentia Corp	3,000	51,785	0.07
Richter Gedeon Nyrt	2,747	71,417	0.10
Shanghai RAAS Blood Products Co Ltd	65,600	70,265	0.09
Shenzhen Salubris Pharmaceuticals Co Ltd	8,400	30,639	0.04
Sino Biopharmaceutical Ltd	143,000	48,904	0.06
Sun Pharmaceutical Industries Ltd	15,867	289,388	0.39
Torrent Pharmaceuticals Ltd	2,423	81,107	0.11
Yuhan Corp	1,380	81,106	0.11
Yunnan Baiyao Group Co Ltd	5,320	37,272	0.05



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Zhangzhou Pientzhuang Pharmaceutical Co Ltd	1,100	31,214	0.04
Zhejiang Huahai Pharmaceutical Co Ltd	5,600	13,078	0.02
<b>Total Pharmaceuticals</b>		<b>1,822,057</b>	<b>2.44</b>
<b>Real Estate (2.49%) (31 December 2023: 2.42%)</b>			
Asset World Corp PCL	874,000	82,881	0.11
Ayala Land Inc	45,600	22,174	0.03
Central Pattana PCL	68,900	103,733	0.14
Dar Al Arkan Real Estate Development Co	34,111	107,290	0.14
DLF Ltd	14,769	146,074	0.20
Godrej Properties Ltd	10,297	396,123	0.53
Mabanee Co KPSC	56,700	153,603	0.21
Macrotech Developers Ltd	21,496	387,592	0.52
NEPI Rockcastle NV	63,061	453,687	0.61
<b>Total Real Estate</b>		<b>1,853,157</b>	<b>2.49</b>
<b>Real Estate Investment Trusts (0.55%) (31 December 2023: 0.55%)</b>			
Fibra Uno Administracion SA de CV	79,400	97,614	0.13
Prologis Property Mexico SA de CV	95,682	312,809	0.42
<b>Total Real Estate Investment Trusts</b>		<b>410,423</b>	<b>0.55</b>
<b>Retail (1.93%) (31 December 2023: 2.68%)</b>			
Alibaba Health Information Technology Ltd	42,000	16,838	0.02
Bosideng International Holdings Ltd	62,000	38,674	0.05
China Tourism Group Duty Free Corp Ltd - Class A	300	2,568	0.00
Clicks Group Ltd	4,730	89,202	0.12
Falabella SA	35,015	107,613	0.15
Haidilao International Holding Ltd	11,000	19,781	0.03
Jarir Marketing Co	22,676	76,642	0.10
JD Health International Inc	14,950	40,691	0.06
Jubilant Foodworks Ltd	2,573	17,380	0.02
JUMBO SA	3,427	98,727	0.13
Li Ning Co Ltd	21,500	46,539	0.06
Lojas Renner SA	63,430	142,517	0.19
MINISO Group Holding Ltd	8,215	39,405	0.05
Natura & Co Holding SA	14,400	40,288	0.05
Raia Drogasil SA	24,068	111,274	0.15
Titan Co Ltd	7,080	289,033	0.39
Topsports International Holdings Ltd	48,000	25,514	0.04
Trent Ltd	3,447	226,521	0.30
Yifeng Pharmacy Chain Co Ltd	3,808	12,805	0.02
<b>Total Retail</b>		<b>1,442,012</b>	<b>1.93</b>
<b>Semiconductors (16.71%) (31 December 2023: 14.64%)</b>			
Alchip Technologies Ltd	270	20,432	0.03
eMemory Technology Inc	400	31,688	0.04
Global Unichip Corp	70	3,463	0.01
Globalwafers Co Ltd	3,000	49,843	0.07
Hangzhou Silan Microelectronics Co Ltd	16,900	40,532	0.05
Hua Hong Semiconductor Ltd	7,000	19,770	0.03
MediaTek Inc	23,765	1,025,569	1.38
Nanya Technology Corp	14,000	30,079	0.04

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
NAURA Technology Group Co Ltd	400	17,526	0.02
Novatek Microelectronics Corp	8,520	159,152	0.21
Realtek Semiconductor Corp	8,575	144,320	0.19
Samsung Electronics Co Ltd (Voting rights)	21,087	1,248,522	1.67
SK Hynix Inc	3,538	607,873	0.82
Taiwan Semiconductor Manufacturing Co Ltd	300,427	8,945,717	12.00
United Microelectronics Corp (Taiwan listed)	66,000	113,318	0.15
<b>Total Semiconductors</b>		<b>12,457,804</b>	<b>16.71</b>
<b>Software (1.57%) (31 December 2023: 1.34%)</b>			
CD Projekt SA	1,058	36,569	0.05
Empyrean Technology Co Ltd	4,200	44,325	0.06
HCL Technologies Ltd	18,534	324,416	0.43
Kingdee International Software Group Co Ltd	23,000	21,564	0.03
Kingsoft Corp Ltd	6,600	19,063	0.02
Krafton Inc	110	22,495	0.03
NetEase Inc	17,900	341,841	0.46
Netmarble Corp	359	14,005	0.02
PB Fintech Ltd	1,693	28,368	0.04
Shanghai Baosight Software Co Ltd - Class A	3,220	14,083	0.02
Shanghai Baosight Software Co Ltd - Class B	59,980	97,108	0.13
Tech Mahindra Ltd	12,149	208,392	0.28
<b>Total Software</b>		<b>1,172,229</b>	<b>1.57</b>
<b>Telecommunications (2.54%) (31 December 2023: 2.58%)</b>			
Accton Technology Corp	10,000	171,077	0.23
America Movil SAB de CV	70,300	59,860	0.08
Bharti Airtel Ltd	30,946	535,903	0.72
Etihad Etisalat Co	8,497	120,946	0.16
Guangzhou Haige Communications Group Inc Co	3,900	5,534	0.01
Hellenic Telecommunications Organization SA	16,426	236,605	0.32
Intouch Holdings PCL	95,600	186,263	0.25
Maxis Bhd	33,800	25,292	0.03
Mobile TeleSystems PJSC	4,080	-	0.00
Saudi Telecom Co	22,167	221,575	0.30
Telefonica Brasil SA	10,000	81,628	0.11
TIM SA	40,000	114,359	0.15
Turkcell Iletisim Hizmetleri AS	6,118	18,774	0.02
Yealink Network Technology Corp Ltd	4,000	20,146	0.03
ZTE Corp - Class H	42,200	93,401	0.13
<b>Total Telecommunications</b>		<b>1,891,363</b>	<b>2.54</b>
<b>Transportation (0.67%) (31 December 2023: 1.19%)</b>			
Cia Sud Americana de Vapores SA	280,240	17,742	0.02
Container Corp Of India Ltd	5,677	70,966	0.10
Indian Railway Catering & Tourism Corp Ltd	3,523	41,795	0.06
Taiwan High Speed Rail Corp	391,950	367,285	0.49
<b>Total Transportation</b>		<b>497,788</b>	<b>0.67</b>
<b>Utilities - Electric (1.91%) (31 December 2023: 0.93%)</b>			
Adani Green Energy Ltd	12,569	269,626	0.36
China Yangtze Power Co Ltd	78,100	309,368	0.42

	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
CPFL Energia SA	44,600	262,809	0.35		
Energisa SA	47,500	390,129	0.52		
Interconexion Electrica SA ESP	8,549	37,545	0.05		
Sichuan Chuantou Energy Co Ltd	59,300	152,294	0.21		
<b>Total Utilities - Electric</b>		<b>1,421,771</b>	<b>1.91</b>		
<b>Water (0.81%) (31 December 2023: 0.85%)</b>					
Beijing Enterprises Water Group Ltd	778,000	239,158	0.32		
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	26,800	361,727	0.49		
<b>Total Water</b>		<b>600,885</b>	<b>0.81</b>		
<b>Total Common Stocks</b>		<b>72,652,632</b>	<b>97.43</b>		
<b>Preferred Stocks</b>					
<b>Banks (0.69%) (31 December 2023: 0.87%)</b>					
Itau Unibanco Holding SA	88,800	518,145	0.69		
<b>Chemicals (0.69%) (31 December 2023: 0.48%)</b>					
Sociedad Quimica y Minera de Chile SA	12,707	511,915	0.69		
<b>Holding Companies - Diversified Operations (0.26%) (31 December 2023: 0.33%)</b>					
Itausa SA	108,876	192,487	0.26		
<b>Semiconductors (Nil) (31 December 2023: 0.15%)</b>					
<b>Utilities - Electric (0.48%) (31 December 2023: Nil)</b>					
Cia Paranaense de Energia - Copel	213,100	356,800	0.48		
<b>Total Preferred Stocks</b>		<b>1,579,347</b>	<b>2.12</b>		
<b>Rights</b>					
<b>Commercial Services (0.00%) (31 December 2023: 0.00%)</b>					
Localiza Rent a Car SA (Non-voting rights)	160	259	0.00		
<b>Total Rights</b>		<b>259</b>	<b>0.00</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts ((0.00)%) (31 December 2023: 0.02%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
MSCI Emerging Markets Climate Paris Aligned Index Futures 20/09/2024	UBS AG	335,352	6	(3,228)	(0.00)
<b>Unrealised (loss) on futures contracts</b>				<b>(3,228)</b>	<b>(0.00)</b>
<b>Total Financial Derivative Instruments</b>				<b>(3,228)</b>	<b>(0.00)</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>74,229,010</b>	<b>99.55</b>
<b>Other net assets</b>	<b>336,669</b>	<b>0.45</b>
<b>TOTAL NET ASSETS</b>	<b>74,565,679</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.54
Other Current Assets	0.46
	<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI World Small Cap Socially Responsible UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.09%) (31 December 2023: 0.09%)</b>			
JCDecaux SE	18,643	367,045	0.07
oOh!media Ltd	155,645	140,329	0.02
<b>Total Advertising</b>		<b>507,374</b>	<b>0.09</b>
<b>Aerospace &amp; Defense (0.51%) (31 December 2023: 0.43%)</b>			
Hexcel Corp	23,670	1,478,192	0.28
IHI Corp	41,900	1,251,582	0.23
<b>Total Aerospace &amp; Defense</b>		<b>2,729,774</b>	<b>0.51</b>
<b>Agriculture (0.36%) (31 December 2023: 0.36%)</b>			
Andersons Inc	9,304	461,478	0.09
Elders Ltd	48,320	263,328	0.05
GrainCorp Ltd	63,533	376,359	0.07
Inghams Group Ltd	108,190	261,562	0.05
Olam Group Ltd	252,000	213,835	0.04
Vital Farms Inc	7,369	344,648	0.06
<b>Total Agriculture</b>		<b>1,921,210</b>	<b>0.36</b>
<b>Auto Manufacturers (0.11%) (31 December 2023: 0.12%)</b>			
NFI Group Inc	28,571	330,738	0.06
Wabash National Corp	12,068	263,565	0.05
<b>Total Auto Manufacturers</b>		<b>594,303</b>	<b>0.11</b>
<b>Auto Parts &amp; Equipment (1.04%) (31 December 2023: 0.72%)</b>			
American Axle & Manufacturing Holdings Inc	32,774	229,090	0.04
Douglas Dynamics Inc	8,451	197,753	0.04
Kempower OYJ	5,098	122,498	0.02
Linamar Corp	11,495	558,558	0.10
Methode Electronics Inc	7,083	73,309	0.01
Nifco Inc	22,900	546,235	0.10
Niterra Co Ltd	46,200	1,341,253	0.25
Nokian Renkaat Oyj	37,785	311,415	0.06
Stanley Electric Co Ltd	38,600	688,686	0.13
Sumitomo Riko Co Ltd	7,000	64,578	0.01
Valeo SE	59,839	637,348	0.12
Visteon Corp	8,041	857,975	0.16
<b>Total Auto Parts &amp; Equipment</b>		<b>5,628,698</b>	<b>1.04</b>
<b>Banks (4.59%) (31 December 2023: 5.56%)</b>			
Amalgamated Financial Corp	5,813	159,276	0.03
Aozora Bank Ltd	32,700	534,124	0.10
Banner Corp	10,112	501,960	0.09
BAWAG Group AG	22,454	1,422,247	0.26
Bendigo & Adelaide Bank Ltd	162,128	1,244,105	0.23
Canadian Western Bank	26,647	844,774	0.16
Cembra Money Bank AG	8,910	760,513	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Central Pacific Financial Corp	7,493	158,852	0.03
Comerica Inc	37,558	1,916,960	0.36
Commerce Bancshares Inc	35,054	1,955,312	0.36
Deutsche Pfandbriefbank AG	37,116	201,083	0.04
East West Bancorp Inc	39,859	2,918,875	0.54
First BanCorp (Puerto Rico listed)	45,569	833,457	0.15
Glacier Bancorp Inc	33,753	1,259,662	0.23
Illimity Bank SpA	15,667	80,060	0.02
Investec PLC	189,541	1,374,098	0.26
KBC Ancora	11,198	522,064	0.10
Old National Bancorp	88,149	1,515,281	0.28
Renasant Corp	17,271	527,456	0.10
Ringkjoebing Landbobank AS	7,720	1,293,656	0.24
Sandy Spring Bancorp Inc	13,547	330,005	0.06
Sparebank 1 Oestlandet	9,961	126,988	0.02
SpareBank 1 SR-Bank ASA	49,731	609,990	0.11
Synovus Financial Corp	41,876	1,682,997	0.31
UMB Financial Corp	13,557	1,130,925	0.21
Valley National Bancorp	125,699	877,379	0.16
<b>Total Banks</b>		<b>24,782,099</b>	<b>4.59</b>

**Beverages (0.17%) (31 December 2023: 0.10%)**

AG Barr PLC	15,689	118,995	0.02
Coca-Cola Bottlers Japan Holdings Inc	34,300	430,083	0.08
Ito En Ltd	16,500	357,161	0.07
<b>Total Beverages</b>		<b>906,239</b>	<b>0.17</b>

**Biotechnology (1.04%) (31 December 2023: 1.47%)**

Biohaven Ltd	21,900	760,149	0.14
Cabaletta Bio Inc	10,200	76,296	0.01
Cytokinetics Inc	28,559	1,547,327	0.29
Ideaya Biosciences Inc	17,720	622,149	0.11
NeoGenomics Inc	37,407	518,835	0.10
Nurix Therapeutics Inc	13,900	290,093	0.05
Nuvation Bio Inc	35,000	102,200	0.02
Nykode Therapeutics ASA	53,230	76,439	0.01
Oxford Nanopore Technologies PLC	189,866	226,569	0.04
Phathom Pharmaceuticals Inc	8,364	86,149	0.02
Pliant Therapeutics Inc	12,900	138,675	0.03
Prothena Corp PLC	11,196	231,086	0.04
Savara Inc	23,600	95,108	0.02
Tarsus Pharmaceuticals Inc	7,100	192,978	0.04
Xenon Pharmaceuticals Inc	17,301	674,566	0.12
<b>Total Biotechnology</b>		<b>5,638,619</b>	<b>1.04</b>

**Building & Construction Materials (1.80%) (31 December 2023: 0.80%)**

AAON Inc	19,663	1,715,400	0.32
American Woodmark Corp	4,805	377,673	0.07
Boise Cascade Co	11,472	1,367,692	0.25
Forterra PLC	33,185	66,699	0.01
Imerys SA	9,703	349,205	0.07
JELD-WEN Holding Inc	25,803	347,566	0.07

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Lixil Corp	82,900	872,754	0.16
Marshalls PLC	72,777	269,092	0.05
Modine Manufacturing Co	14,184	1,421,095	0.26
Sanwa Holdings Corp	51,000	932,590	0.17
Stella-Jones Inc	14,015	914,327	0.17
Wienerberger AG	33,005	1,095,152	0.20
<b>Total Building &amp; Construction Materials</b>		<b>9,729,245</b>	<b>1.80</b>

**Chemicals (2.92%) (31 December 2023: 2.83%)**

Axalta Coating Systems Ltd	62,733	2,143,587	0.40
Element Solutions Inc	65,850	1,785,852	0.33
Filtrona PLC	77,310	155,191	0.03
HB Fuller Co	15,869	1,221,278	0.22
Innospec Inc	6,831	844,243	0.16
Johnson Matthey PLC	55,313	1,095,664	0.20
Kemira Oyj	33,176	809,264	0.15
Koppers Holdings Inc	6,254	231,336	0.04
Kuraray Co Ltd	83,600	961,197	0.18
Lintec Corp	10,900	231,403	0.04
Minerals Technologies Inc	9,564	795,342	0.15
Nippon Kayaku Co Ltd	44,900	342,626	0.06
Nufarm Ltd	112,184	344,642	0.06
OC Oerlikon Corp AG	58,150	313,723	0.06
Resonac Holdings Corp	51,800	1,134,151	0.21
Stepan Co	6,518	547,251	0.10
Sumitomo Chemical Co Ltd	408,400	875,143	0.16
Teijin Ltd	56,500	469,428	0.09
Valvoline Inc	34,696	1,498,867	0.28
<b>Total Chemicals</b>		<b>15,800,188</b>	<b>2.92</b>

**Commercial Services (4.26%) (31 December 2023: 5.27%)**

AB Dynamics PLC	3,059	79,271	0.01
AcadeMedia AB	24,530	119,752	0.02
ADT Inc	83,193	632,267	0.12
Altus Group Ltd	13,621	502,892	0.09
AMN Healthcare Services Inc	11,417	584,893	0.11
Atlas Arteria Ltd	350,266	1,195,358	0.22
Bright Horizons Family Solutions Inc	14,726	1,621,038	0.30
Chegg Inc	35,888	113,406	0.02
Clarivate PLC	88,014	500,800	0.09
Colliers International Group Inc	12,323	1,375,806	0.25
Coor Service Management Holding AB	12,072	53,371	0.01
CorVel Corp	2,631	668,984	0.12
Credit Corp Group Ltd	21,165	211,602	0.04
CTT-Correios de Portugal SA	20,028	89,938	0.02
EVERTEC Inc	19,104	635,208	0.12
First Advantage Corp	11,475	184,403	0.03
FTI Consulting Inc	10,158	2,189,354	0.41
G8 Education Ltd	202,767	160,470	0.03
Green Dot Corp	16,890	159,611	0.03
H&R Block Inc	40,660	2,204,992	0.41
Herc Holdings Inc	7,955	1,060,322	0.20
IDP Education Ltd	77,498	784,119	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Insource Co Ltd	16,000	88,624	0.02
International Workplace Group PLC	236,211	516,269	0.10
JAC Recruitment Co Ltd	19,500	79,765	0.01
MMA Offshore Ltd	80,402	138,537	0.03
Nomura Co Ltd	25,200	136,606	0.03
Persol Holdings Co Ltd	538,000	744,825	0.14
Progyny Inc	23,289	666,298	0.12
RWS Holdings PLC	61,096	145,041	0.03
SmartGroup Corp Ltd	40,374	227,844	0.04
SThree PLC	34,777	181,122	0.03
V2X Inc	3,864	185,317	0.03
WEX Inc	12,029	2,130,817	0.39
WillScot Mobile Mini Holdings Corp	54,061	2,034,856	0.38
Zigup PLC	72,463	386,096	0.07
Zip Co Ltd	251,786	245,507	0.05
<b>Total Commercial Services</b>		<b>23,035,381</b>	<b>4.26</b>

**Computers (1.54%) (31 December 2023: 1.97%)**

ASGN Inc	13,344	1,176,541	0.22
BIPROGY Inc	20,700	573,670	0.10
Bytes Technology Group PLC	59,269	415,442	0.08
CANCOM SE	11,267	389,553	0.07
DXC Technology Co	50,584	965,649	0.18
ExlService Holdings Inc	46,617	1,461,909	0.27
FDM Group Holdings PLC	9,980	51,851	0.01
GB Group PLC	77,980	334,956	0.06
Internet Initiative Japan Inc	35,500	522,922	0.10
Jenoptik AG	15,222	440,809	0.08
Kainos Group PLC	26,918	360,006	0.07
NCC Group PLC	104,499	201,580	0.04
NET One Systems Co Ltd	19,300	353,701	0.06
OVH Groupe SAS	10,556	65,957	0.01
QT Group Oyj	5,654	469,928	0.09
Sdipitech AB	6,739	205,539	0.04
SHIFT Inc	3,600	326,296	0.06
<b>Total Computers</b>		<b>8,316,309</b>	<b>1.54</b>

**Consumer Durables & Apparels (1.50%) (31 December 2023: 0.99%)**

Crocs Inc	17,383	2,536,875	0.47
Dr Martens PLC	164,194	155,046	0.03
Hanesbrands Inc	102,588	505,759	0.10
Kontoor Brands Inc	13,895	919,154	0.17
PVH Corp	16,403	1,736,586	0.32
Rvrc Holding AB	15,475	66,779	0.01
Steven Madden Ltd	20,477	866,177	0.16
VF Corp	96,410	1,301,535	0.24
<b>Total Consumer Durables &amp; Apparels</b>		<b>8,087,911</b>	<b>1.50</b>

**Cosmetics & Personal Care (0.16%) (31 December 2023: Nil)**

Lion Corp	74,400	579,992	0.10
Pigeon Corp	34,400	311,046	0.06
<b>Total Cosmetics &amp; Personal Care</b>		<b>891,038</b>	<b>0.16</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Distribution &amp; Wholesale (2.20%) (31 December 2023: 1.74%)</b>			
AddTech AB	73,576	1,829,986	0.34
Arata Corp	5,100	111,917	0.02
Bufab AB	8,048	297,140	0.06
Core & Main Inc	55,239	2,703,397	0.50
Mitsuuroko Group Holdings Co Ltd	6,700	73,431	0.01
MRC Global Inc	23,666	305,528	0.06
Munters Group AB	37,907	715,172	0.13
Nippon Gas Co Ltd	30,300	455,366	0.09
OPENLANE Inc	30,644	508,384	0.09
PALTAC Corp	6,300	171,580	0.03
Resideo Technologies Inc	42,586	832,982	0.15
San-Ai Obbli Co Ltd	10,500	134,661	0.03
SiteOne Landscape Supply Inc	13,300	1,614,753	0.30
Theme International Holdings Ltd	900,000	56,485	0.01
WESCO International Inc	13,052	2,069,003	0.38
<b>Total Distribution &amp; Wholesale</b>		<b>11,879,785</b>	<b>2.20</b>
<b>Diversified Financial Services (3.73%) (31 December 2023: 3.53%)</b>			
Affiliated Managers Group Inc	9,463	1,478,405	0.27
Artisan Partners Asset Management Inc	20,579	849,295	0.16
Banca IFIS SpA	4,409	91,814	0.02
Bread Financial Holdings Inc	14,442	643,536	0.12
Credit Saison Co Ltd	43,700	904,100	0.17
Encore Capital Group Inc	6,802	283,847	0.05
FleetPartners Group Ltd	46,877	112,078	0.02
Hannon Armstrong Sustainable Infrastructure Capital Inc	32,582	964,427	0.18
Janus Henderson Group PLC	36,821	1,241,236	0.23
Jupiter Fund Management PLC	126,236	122,713	0.02
Leonteq AG	1,939	48,119	0.01
Magellan Financial Group Ltd	55,043	309,523	0.06
McMillan Shakespeare Ltd	15,941	186,521	0.03
Moelis & Co	18,498	1,051,796	0.19
Monex Group Inc	53,500	241,791	0.05
Money Forward Inc	13,200	442,708	0.08
Nelnet Inc	4,949	499,156	0.09
OneMain Holdings Inc	33,036	1,601,916	0.30
Pepper Money Ltd	84,689	82,577	0.02
Perpetual Ltd	28,978	412,412	0.08
PJT Partners Inc	6,860	740,263	0.14
Platinum Asset Management Ltd	105,445	73,238	0.01
PRA Group Inc	11,776	231,516	0.04
Radian Group Inc	44,114	1,371,945	0.25
Rathbone Brothers PLC	16,907	359,052	0.07
SG Fleet Group Ltd	33,467	73,758	0.01
SLM Corp	55,384	1,151,433	0.21
Tokyo Century Corp	48,400	454,032	0.08
Vontobel Holding AG	7,381	441,907	0.08
Voya Financial Inc	29,393	2,091,312	0.39
Western Union Co	100,184	1,224,249	0.23
WisdomTree Inc	36,717	363,866	0.07
<b>Total Diversified Financial Services</b>		<b>20,144,541</b>	<b>3.73</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Electrical Components &amp; Equipment (1.30%) (31 December 2023: 1.06%)</b>			
Acuity Brands Inc	8,872	2,142,056	0.40
Bekaert SA	9,224	386,338	0.07
Belden Inc	11,302	1,060,127	0.20
Kitron ASA	49,640	147,416	0.03
Novanta Inc	10,716	1,747,887	0.32
Powell Industries Inc	2,619	375,565	0.07
Signify NV	37,967	948,104	0.17
SMA Solar Technology AG	3,799	107,327	0.02
Vossloh AG	2,659	133,370	0.02
<b>Total Electrical Components &amp; Equipment</b>		<b>7,048,190</b>	<b>1.30</b>
<b>Electronics (2.33%) (31 December 2023: 3.41%)</b>			
Advanced Energy Industries Inc	10,382	1,129,146	0.21
Anritsu Corp	40,700	311,967	0.06
Atkore Inc	10,731	1,447,934	0.27
Avnet Inc	26,288	1,353,569	0.25
Azbil Corp	31,100	866,338	0.16
Badger Meter Inc	8,707	1,622,549	0.30
Barco NV	22,286	247,449	0.05
Benchmark Electronics Inc	11,819	466,378	0.09
Electrocomponents PLC	137,831	1,221,367	0.23
Itron Inc	13,571	1,342,986	0.25
Kimball Electronics Inc	6,675	146,716	0.03
Nissha Co Ltd	6,500	82,311	0.01
NKT AS (Voting rights)	15,675	1,373,044	0.25
Noritsu Koki Co Ltd	4,800	132,488	0.02
Plexus Corp	8,072	832,869	0.15
<b>Total Electronics</b>		<b>12,577,111</b>	<b>2.33</b>
<b>Energy - Alternate Sources (0.70%) (31 December 2023: 1.20%)</b>			
Ballard Power Systems Inc	69,187	156,238	0.03
Encavis AG	32,312	592,180	0.11
Green Plains Inc	16,257	257,836	0.05
Greenergy Renovables SA	2,146	77,509	0.02
Landis & Gyr Group AG	6,812	550,358	0.10
Montauk Renewables Inc	11,464	65,345	0.01
Neoen SA	21,227	856,767	0.16
Plug Power Inc	176,604	411,487	0.08
RENOVA Inc	12,400	76,623	0.01
Scatec ASA	34,031	276,946	0.05
Solaria Energia y Medio Ambiente SA	22,664	281,037	0.05
Sunnova Energy International Inc	28,023	156,368	0.03
<b>Total Energy - Alternate Sources</b>		<b>3,758,694</b>	<b>0.70</b>
<b>Engineering &amp; Construction (3.53%) (31 December 2023: 3.45%)</b>			
Aecon Group Inc	20,373	252,811	0.05
Arcadis NV	21,158	1,341,291	0.25
AtkinsRealis Group Inc	50,820	2,199,408	0.41
Balfour Beatty PLC	162,963	752,317	0.14
Comfort Systems USA Inc	10,353	3,148,555	0.58

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Downer EDI Ltd	196,580	609,167	0.11
Frontdoor Inc	23,143	782,002	0.15
Helios Towers PLC	179,101	263,531	0.05
Implenia AG	3,930	140,607	0.03
John Wood Group PLC	194,615	507,278	0.09
Keller Group PLC	22,281	345,871	0.06
Kier Group PLC	133,245	223,008	0.04
Koninklijke BAM Groep NV	77,336	325,075	0.06
Lendlease Corp Ltd	190,876	689,648	0.13
Monadelphous Group Ltd	27,798	238,373	0.04
Morgan Sindall Group PLC	10,625	340,477	0.06
MYR Group Inc	4,787	649,644	0.12
Takasago Thermal Engineering Co Ltd	12,600	448,042	0.08
Tecnicas Reunidas SA	15,349	207,767	0.04
Toda Corp	72,000	470,869	0.09
TopBuild Corp	9,244	3,561,436	0.66
Webuild SpA	109,114	239,499	0.04
Worley Ltd	134,203	1,342,620	0.25
<b>Total Engineering &amp; Construction</b>		<b>19,079,296</b>	<b>3.53</b>
<b>Entertainment (0.68%) (31 December 2023: 0.09%)</b>			
Borussia Dortmund GmbH & Co KGaA	23,332	88,271	0.02
Cie des Alpes	5,520	80,222	0.01
Cinemark Holdings Inc	31,549	682,089	0.13
IMAX Corp	15,604	261,679	0.05
Lions Gate Entertainment Corp - Class A	15,791	148,751	0.03
Lions Gate Entertainment Corp - Class B	32,673	280,008	0.05
SkiStar AB	13,015	182,379	0.03
Vail Resorts Inc	10,801	1,945,584	0.36
<b>Total Entertainment</b>		<b>3,668,983</b>	<b>0.68</b>
<b>Environmental Control (0.27%) (31 December 2023: Nil)</b>			
Energy Recovery Inc	16,692	221,837	0.04
Kurita Water Industries Ltd	29,200	1,237,814	0.23
<b>Total Environmental Control</b>		<b>1,459,651</b>	<b>0.27</b>
<b>Food (2.32%) (31 December 2023: 2.99%)</b>			
Aeon Hokkaido Corp	14,200	80,154	0.01
Bega Cheese Ltd	74,242	210,726	0.04
Calbee Inc	25,000	480,076	0.09
Colruyt Group N.V	11,934	570,190	0.11
Glanbia PLC	57,443	1,120,475	0.21
Grocery Outlet Holding Corp	26,429	584,609	0.11
Hain Celestial Group Inc	21,823	150,797	0.03
Kagome Co Ltd	23,100	469,295	0.09
METRO AG	27,747	125,940	0.02
Nichirei Corp	28,900	635,994	0.12
Nisshin Oillio Group Ltd	8,100	243,715	0.04
Ocado Group PLC	145,640	531,875	0.10
Premium Brands Holdings Corp	12,136	835,733	0.15
Rogers Sugar Inc	35,890	146,356	0.03
Sprouts Farmers Market Inc	29,112	2,435,510	0.45

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
SunOpta Inc	22,731	122,264	0.02
United Natural Foods Inc	18,257	239,167	0.04
US Foods Holding Corp	67,259	3,563,382	0.66
<b>Total Food</b>		<b>12,546,258</b>	<b>2.32</b>
<b>Forest Products &amp; Paper (0.04%) (31 December 2023: 0.18%)</b>			
Canfor Corp	18,683	198,115	0.04
<b>Full Line Insurance (4.96%) (31 December 2023: 3.52%)</b>			
Ambac Financial Group Inc	10,012	128,354	0.02
AUB Group Ltd	31,601	668,809	0.12
Axis Capital Holdings Ltd	23,380	1,651,797	0.31
Challenger Ltd	120,884	565,934	0.10
CNO Financial Group Inc	31,292	867,414	0.16
Coface SA	27,767	387,169	0.07
Crawford & Co	6,102	52,721	0.01
Definity Financial Corp	21,900	719,890	0.13
Direct Line Insurance Group PLC	362,110	919,148	0.17
First American Financial Corp	29,597	1,596,758	0.30
Hanover Insurance Group Inc	10,777	1,351,867	0.25
Horace Mann Educators Corp	12,771	416,590	0.08
Just Group PLC	261,963	349,029	0.06
MGIC Investment Corp	75,334	1,623,448	0.30
Old Republic International Corp	74,726	2,309,033	0.43
Palomar Holdings Inc	6,615	536,807	0.10
Primerica Inc	10,190	2,410,750	0.45
Protector Forsikring ASA	13,226	318,617	0.06
RLI Corp	11,632	1,636,506	0.30
Selective Insurance Group Inc	17,742	1,664,732	0.31
Steadfast Group Ltd	319,299	1,317,847	0.24
Stewart Information Services Corp	8,411	522,155	0.10
Storebrand ASA	133,127	1,362,840	0.25
Topdanmark AS	11,827	625,158	0.12
Unum Group	54,933	2,807,626	0.52
<b>Total Full Line Insurance</b>		<b>26,810,999</b>	<b>4.96</b>
<b>Hand &amp; Machine Tools (0.83%) (31 December 2023: 0.81%)</b>			
Alleima AB	46,714	303,481	0.06
Enerpac Tool Group Corp	14,395	549,601	0.10
Finning International Inc	40,941	1,200,090	0.22
Franklin Electric Co Inc	11,745	1,131,278	0.21
Konecranes Oyj	19,716	1,118,867	0.21
RHI Magnesita NV	4,240	185,717	0.03
<b>Total Hand &amp; Machine Tools</b>		<b>4,489,034</b>	<b>0.83</b>
<b>Health Care Products (3.22%) (31 December 2023: 3.33%)</b>			
Artivion Inc	8,649	221,847	0.04
As One Corp	16,700	297,643	0.05
AtriCure Inc	14,101	321,080	0.06
Castle Biosciences Inc	6,817	148,406	0.03
ConvaTec Group PLC	486,513	1,444,022	0.27
EBOS Group Ltd	42,691	838,163	0.15

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Embecta Corp	16,458	205,725	0.04
Enovis Corp	14,915	674,158	0.12
Establishment Labs Holdings Inc	5,452	247,739	0.05
Glaukos Corp	14,425	1,707,199	0.32
Haemonetics Corp	15,052	1,245,252	0.23
Inari Medical Inc	15,212	732,458	0.14
Integer Holdings Corp	9,339	1,081,363	0.20
Integra LifeSciences Holdings Corp	17,571	512,019	0.09
LivaNova PLC	15,486	848,942	0.16
Menicon Co Ltd	19,300	158,494	0.03
Merit Medical Systems Inc	17,376	1,493,467	0.28
Nakanishi Inc	15,200	241,144	0.04
Nanosonics Ltd	72,049	143,873	0.03
Orthofix Medical Inc	13,346	176,968	0.03
Paragon 28 Inc	9,960	68,126	0.01
Patterson Cos Inc	24,204	583,800	0.11
PHC Holdings Corp	9,200	67,144	0.01
Quidel Corp	16,048	533,115	0.10
RxSight Inc	7,200	433,224	0.08
SI-BONE Inc	12,973	167,741	0.03
STAAR Surgical Co	10,760	512,284	0.09
Tandem Diabetes Care Inc	18,966	764,140	0.14
Tecan Group AG	3,831	1,282,400	0.24
Treace Medical Concepts Inc	10,900	72,485	0.01
Varex Imaging Corp	13,229	194,863	0.04
<b>Total Health Care Products</b>		<b>17,419,284</b>	<b>3.22</b>
<b>Health Care Services (2.11%) (31 December 2023: 2.12%)</b>			
Acadia Healthcare Co Inc	27,110	1,831,009	0.34
Ain Holdings Inc	8,000	297,799	0.05
Amedisys Inc	9,550	876,690	0.16
Amvis Holdings Inc	9,800	140,061	0.03
BML Inc	6,200	110,888	0.02
Brookdale Senior Living Inc	55,726	380,609	0.07
Encompass Health Corp	28,842	2,474,355	0.46
Enhabit Inc	11,500	102,580	0.02
Evotec SE	45,049	433,325	0.08
Fortrea Holdings Inc	24,800	578,832	0.11
Fulgent Genetics Inc	7,954	156,057	0.03
H.U. Group Holdings Inc	15,800	230,724	0.04
Pediatric Medical Group Inc	22,206	167,655	0.03
Pennant Group Inc	9,934	230,369	0.04
RadNet Inc	17,363	1,023,028	0.19
Raffles Medical Group Ltd	223,100	163,796	0.03
Ryman Healthcare Ltd	180,086	390,658	0.07
Select Medical Holdings Corp	31,988	1,121,499	0.21
Spire Healthcare Group PLC	65,291	193,956	0.04
Teladoc Health Inc	48,393	473,284	0.09
<b>Total Health Care Services</b>		<b>11,377,174</b>	<b>2.11</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Holding Companies - Diversified Operations (0.11%) (31 December 2023: 0.44%)</b>			
Kinnevik AB	70,803	581,322	0.11
Metall Zug AG	29	39,857	0.00
<b>Total Holding Companies - Diversified Operations</b>		<b>621,179</b>	<b>0.11</b>
<b>Home Builders (1.26%) (31 December 2023: 1.92%)</b>			
Cairn Homes PLC	149,622	254,968	0.05
Kaufman & Broad SA	1,611	44,201	0.01
KB Home	21,991	1,543,328	0.29
LCI Industries	7,778	804,090	0.15
Lifestyle Communities Ltd	29,358	243,712	0.04
Meritage Homes Corp	10,656	1,724,673	0.32
Redrow PLC	79,741	672,340	0.12
Tri Pointe Homes Inc	27,895	1,039,089	0.19
Winnebago Industries Inc	8,969	486,120	0.09
<b>Total Home Builders</b>		<b>6,812,521</b>	<b>1.26</b>
<b>Home Furnishings (1.20%) (31 December 2023: 1.06%)</b>			
Dolby Laboratories Inc	17,074	1,352,773	0.25
Howden Joinery Group PLC	159,746	1,773,998	0.33
Kokuyo Co Ltd	25,300	424,183	0.08
Leggett & Platt Inc	39,822	456,360	0.08
Maxell Ltd	7,000	77,633	0.01
Sonos Inc	34,366	507,242	0.09
VTech Holdings Ltd	40,200	300,699	0.06
Whirlpool Corp	15,758	1,610,468	0.30
<b>Total Home Furnishings</b>		<b>6,503,356</b>	<b>1.20</b>
<b>Household Products (0.57%) (31 December 2023: 0.41%)</b>			
Breville Group Ltd	30,570	554,095	0.10
Duskin Co Ltd	13,700	312,308	0.06
Helen of Troy Ltd	6,859	636,104	0.12
Ontex Group NV	15,469	134,455	0.02
Societe BIC SA	6,972	410,973	0.08
Spectrum Brands Holdings Inc	8,222	706,517	0.13
Ushio Inc	24,300	316,024	0.06
<b>Total Household Products</b>		<b>3,070,476</b>	<b>0.57</b>
<b>Internet (0.97%) (31 December 2023: 1.43%)</b>			
About You Holding SE	13,644	46,720	0.01
ASKUL Corp	7,400	100,516	0.02
ASOS PLC	20,140	90,787	0.02
Boozt AB	19,548	233,686	0.04
Domain Holdings Australia Ltd	68,406	139,339	0.03
eDreams ODIGEO SA	18,603	129,596	0.02
Jumbo Interactive Ltd	16,713	192,987	0.04
Mercari Inc	31,700	393,639	0.07
Moonpig Group PLC	57,104	137,585	0.03
Rightmove PLC	231,529	1,571,668	0.29
Trainline PLC	134,582	534,873	0.10

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Trustpilot Group PLC	92,258	250,740	0.05
Webjet Ltd	103,470	620,540	0.11
Ziff Davis Inc	14,267	785,398	0.14
<b>Total Internet</b>		<b>5,228,074</b>	<b>0.97</b>
<b>Iron &amp; Steel (0.85%) (31 December 2023: 0.73%)</b>			
APERAM SA	12,032	311,293	0.06
ATI Inc	35,608	1,974,464	0.36
Commercial Metals Co	33,754	1,856,132	0.34
Outokumpu OYJ	93,284	336,923	0.06
Radius Recycling Inc	9,160	139,873	0.03
<b>Total Iron &amp; Steel</b>		<b>4,618,685</b>	<b>0.85</b>
<b>Leisure Time (1.50%) (31 December 2023: 2.00%)</b>			
Basic-Fit NV	16,899	364,404	0.07
Corporate Travel Management Ltd	37,789	334,648	0.06
Curves Holdings Co Ltd	16,000	77,881	0.01
Dometic Group AB	86,447	549,365	0.10
Harley-Davidson Inc	37,741	1,265,833	0.23
Hollywood Bowl Group PLC	40,109	155,147	0.03
Mizuno Corp	5,700	280,642	0.05
Planet Fitness Inc	25,027	1,841,737	0.34
Thule Group AB	30,878	810,569	0.15
Topgolf Callaway Brands Corp	40,705	622,786	0.12
Yamaha Corp	35,800	838,137	0.16
YETI Holdings Inc	25,260	963,669	0.18
<b>Total Leisure Time</b>		<b>8,104,818</b>	<b>1.50</b>
<b>Lodging (0.32%) (31 December 2023: 0.08%)</b>			
City Developments Ltd	133,700	509,052	0.10
Resorttrust Inc	22,000	326,321	0.06
Travel + Leisure Co	19,487	876,525	0.16
<b>Total Lodging</b>		<b>1,711,898</b>	<b>0.32</b>
<b>Machinery - Diversified (3.28%) (31 December 2023: 3.26%)</b>			
AGCO Corp	18,313	1,792,476	0.33
Alamo Group Inc	3,074	531,802	0.10
Cactus Inc	18,620	982,019	0.18
Chart Industries Inc	12,092	1,745,359	0.32
Columbus McKinnon Corp	8,989	310,480	0.06
Ebara Corp	133,500	2,110,887	0.39
FLSmidth & Co AS	12,443	619,092	0.12
Hitachi Zosen Corp	47,400	309,989	0.06
Inficon Holding AG	536	814,796	0.15
KION Group AG	20,507	859,135	0.16
Lindsay Corp	3,234	397,394	0.07
Miura Co Ltd	25,000	506,186	0.09
Mueller Water Products Inc	45,068	807,619	0.15
Nabtesco Corp	31,400	532,508	0.10
Rotork PLC	238,214	1,014,193	0.19
Tennant Co	5,186	510,510	0.09
Valmet Oyj	43,348	1,239,970	0.23

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Watts Water Technologies Inc	7,909	1,450,273	0.27
Zurn Elkay Water Solutions Corp	40,750	1,198,050	0.22
<b>Total Machinery - Diversified</b>		<b>17,732,738</b>	<b>3.28</b>
<b>Machinery, Construction &amp; Mining (0.63%) (31 December 2023: 0.40%)</b>			
Astec Industries Inc	4,576	135,724	0.03
Manitowoc Co Inc	10,993	126,749	0.02
Modec Inc	11,600	209,270	0.04
Terex Corp	19,136	1,049,418	0.19
Weir Group PLC	75,846	1,902,198	0.35
<b>Total Machinery, Construction &amp; Mining</b>		<b>3,423,359</b>	<b>0.63</b>
<b>Media (1.06%) (31 December 2023: 0.70%)</b>			
Cable One Inc	1,244	440,376	0.08
Cogeco Communications Inc	4,182	157,671	0.03
Gray Television Inc	23,276	121,035	0.02
ITV PLC	1,113,181	1,132,773	0.21
New York Times Co	44,344	2,270,856	0.42
Nine Entertainment Co Holdings Ltd	407,496	381,005	0.07
Nippon Television Holdings Inc	11,200	161,776	0.03
ProSiebenSat.1 Media SE	44,094	312,610	0.06
TEGNA Inc	52,898	737,398	0.14
<b>Total Media</b>		<b>5,715,500</b>	<b>1.06</b>
<b>Mining (2.27%) (31 December 2023: 2.38%)</b>			
Alamos Gold Inc	119,345	1,871,702	0.35
B2Gold Corp	366,816	983,823	0.18
Compass Minerals International Inc	11,058	114,229	0.02
Deterra Royalties Ltd	141,326	376,595	0.07
Evolution Mining Ltd	559,361	1,307,493	0.24
IGO Ltd	187,809	707,415	0.13
Iluka Resources Ltd	122,776	537,074	0.10
Lynas Rare Earths Ltd	255,338	1,011,228	0.19
New Gold Inc	203,207	400,964	0.07
OceanaGold Corp	182,480	418,743	0.08
Osisko Mining Inc	124,037	259,251	0.05
Resolute Mining Ltd	587,659	204,084	0.04
Royal Gold Inc	19,646	2,458,893	0.45
Sandstorm Gold Ltd	80,195	436,037	0.08
SSR Mining Inc	62,320	281,461	0.05
Torex Gold Resources Inc	22,975	355,954	0.07
Triple Flag Precious Metals Corp	14,400	223,311	0.04
Wesdome Gold Mines Ltd	41,064	330,709	0.06
<b>Total Mining</b>		<b>12,278,966</b>	<b>2.27</b>
<b>Miscellaneous Manufacturers (2.10%) (31 December 2023: 2.04%)</b>			
ALS Ltd	141,889	1,327,596	0.25
AMG Critical Materials NV	10,332	170,751	0.03
Diploma PLC	38,984	2,044,120	0.38
Donaldson Co Inc	34,425	2,463,453	0.46
Enpro Inc	5,965	868,325	0.16
Glory Ltd	14,400	250,966	0.05



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Hill & Smith PLC	22,811	566,903	0.10
Hillenbrand Inc	19,254	770,545	0.14
John Bean Technologies Corp	9,231	876,668	0.16
Me Group International PLC	26,575	57,512	0.01
Nikon Corp	85,700	866,270	0.16
Toyobo Co Ltd	20,200	132,356	0.02
Trinity Industries Inc	23,123	691,840	0.13
Volution Group PLC	48,163	274,582	0.05
<b>Total Miscellaneous Manufacturers</b>		<b>11,361,887</b>	<b>2.10</b>
<b>Office &amp; Business Equipment (0.28%) (31 December 2023: 0.34%)</b>			
HNI Corp	13,967	628,794	0.11
Konica Minolta Inc	130,500	361,175	0.07
Quadient SA	8,793	164,353	0.03
Xerox Holdings Corp	31,558	366,704	0.07
<b>Total Office &amp; Business Equipment</b>		<b>1,521,026</b>	<b>0.28</b>
<b>Oil &amp; Gas (0.74%) (31 December 2023: 0.58%)</b>			
Delek US Holdings Inc	19,486	482,474	0.09
Paz Oil Co Ltd	3,325	300,443	0.05
Rubis SCA	24,305	684,044	0.13
Weatherford International PLC	20,676	2,531,776	0.47
<b>Total Oil &amp; Gas</b>		<b>3,998,737</b>	<b>0.74</b>
<b>Oil &amp; Gas Services (2.61%) (31 December 2023: 2.67%)</b>			
Aker Solutions ASA	72,085	299,240	0.05
Archrock Inc	43,997	889,619	0.16
ChampionX Corp	53,936	1,791,215	0.33
Core Laboratories Inc	15,154	307,475	0.06
DOF Group ASA	34,903	317,151	0.06
Dril-Quip Inc	9,699	180,401	0.03
Enerflex Ltd	37,108	200,137	0.04
Expro Group Holdings NV	28,222	646,848	0.12
Helix Energy Solutions Group Inc	42,782	510,817	0.09
Imdex Ltd	142,148	210,752	0.04
Mattr Corp	22,200	271,264	0.05
NOV Inc	112,945	2,147,084	0.40
Pason Systems Inc	22,216	299,222	0.05
PGS ASA	264,490	222,075	0.04
Schoeller-Bleckmann Oilfield Equipment AG	2,239	90,707	0.02
Secure Energy Services Inc	68,572	606,867	0.11
Technip Energies NV	45,571	1,022,725	0.19
TechnipFMC PLC	125,652	3,285,800	0.61
TETRA Technologies Inc	40,221	139,165	0.03
TGS ASA	38,580	464,518	0.09
Trican Well Service Ltd	63,400	223,326	0.04
<b>Total Oil &amp; Gas Services</b>		<b>14,126,408</b>	<b>2.61</b>
<b>Other Industrial (1.27%) (31 December 2023: 1.40%)</b>			
Advanced Drainage Systems Inc	20,155	3,232,660	0.60
GATX Corp	10,176	1,346,895	0.25
Granges AB	30,564	392,505	0.07

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Metallus Inc	12,422	251,794	0.05
NTN Corp	125,200	249,295	0.05
Olympic Steel Inc	2,600	116,558	0.02
Reliance Worldwide Corp Ltd	229,389	692,453	0.13
Sims Ltd	48,525	333,796	0.06
UACJ Corp	9,600	229,467	0.04
<b>Total Other Industrial</b>		<b>6,845,423</b>	<b>1.27</b>
<b>Packaging &amp; Containers (0.83%) (31 December 2023: 1.04%)</b>			
Berry Global Group Inc	33,376	1,964,178	0.36
Corticeira Amorim SGPS SA	11,910	115,008	0.02
Greif Inc - Class A	7,050	405,163	0.08
Greif Inc - Class B	872	54,491	0.01
Orora Ltd	379,367	499,120	0.09
Sealed Air Corp	41,978	1,460,415	0.27
<b>Total Packaging &amp; Containers</b>		<b>4,498,375</b>	<b>0.83</b>
<b>Pharmaceuticals (2.53%) (31 December 2023: 2.10%)</b>			
Alector Inc	19,178	87,068	0.02
Arvinas Inc	13,121	349,281	0.06
Bausch Health Cos Inc	80,414	560,638	0.10
CVS Group PLC	22,844	291,081	0.05
Elanco Animal Health Inc	141,266	2,038,468	0.38
Enliven Therapeutics Inc	5,400	126,198	0.02
Fagron	21,334	416,595	0.08
Galenica AG	14,659	1,199,833	0.22
Health & Happiness H&H International Holdings Ltd	73,500	84,162	0.02
Jamieson Wellness Inc	13,961	295,983	0.06
Longboard Pharmaceuticals Inc	7,500	202,725	0.04
Lyell Immunopharma Inc	35,000	50,750	0.01
Option Care Health Inc	48,850	1,353,145	0.25
Owens & Minor Inc	21,033	283,946	0.05
Perrigo Co PLC	40,464	1,039,116	0.19
PetIQ Inc	6,700	147,802	0.03
PolyNovo Ltd	202,117	330,710	0.06
Premier Inc	35,543	663,588	0.12
Siegfried Holding AG	1,188	1,233,479	0.23
Sigma Healthcare Ltd	324,275	276,123	0.05
Suzuken Co Ltd	16,300	495,404	0.09
Uniphar PLC	41,858	108,789	0.02
Vaxcyte Inc	26,963	2,035,976	0.38
<b>Total Pharmaceuticals</b>		<b>13,670,860</b>	<b>2.53</b>
<b>Pipelines (0.86%) (31 December 2023: 0.18%)</b>			
EnLink Midstream LLC	66,302	912,316	0.17
Excelerate Energy Inc	6,300	116,172	0.02
Gibson Energy Inc	47,065	799,694	0.15
Hess Midstream LP	24,519	893,472	0.16
Kinetik Holdings Inc	11,204	464,294	0.09
Koninklijke Vopak NV	20,956	870,534	0.16

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
New Fortress Energy Inc	17,899	393,420	0.07
TOKAI Holdings Corp	34,100	208,594	0.04
<b>Total Pipelines</b>		<b>4,658,496</b>	<b>0.86</b>

**Private Equity (0.46%) (31 December 2023: 0.38%)**

Intermediate Capital Group PLC	84,901	2,341,795	0.43
IP Group PLC	269,904	141,933	0.03
<b>Total Private Equity</b>		<b>2,483,728</b>	<b>0.46</b>

**Real Estate (2.42%) (31 December 2023: 2.42%)**

Anywhere Real Estate Inc	26,897	89,029	0.02
Atrium Ljungberg AB	16,926	328,445	0.06
Castellum AB	113,806	1,390,578	0.26
Cushman & Wakefield PLC	61,506	639,662	0.12
Dios Fastigheter AB	33,831	276,489	0.05
Entra ASA	23,538	241,846	0.04
Heiwa Real Estate Co Ltd	6,200	151,088	0.03
HMC Capital Ltd	49,512	238,410	0.04
Howard Hughes Holdings Inc	9,876	640,162	0.12
Jones Lang LaSalle Inc	13,677	2,807,615	0.52
Kerry Properties Ltd	200,000	347,875	0.06
Marcus & Millichap Inc	7,740	243,965	0.05
McGrath RentCorp	6,669	710,582	0.13
Mobimo Holding AG	2,191	620,531	0.11
Platzer Fastigheter Holding AB	13,092	112,127	0.02
PSP Swiss Property AG	13,403	1,719,748	0.32
Tokyo Tatemono Co Ltd	56,200	887,056	0.16
Tokyu Fudosan Holdings Corp	159,900	1,067,094	0.20
UOL Group Ltd	122,200	468,873	0.09
Yanlord Land Group Ltd	255,900	83,081	0.02
<b>Total Real Estate</b>		<b>13,064,256</b>	<b>2.42</b>

**Real Estate Investment Trusts (5.35%) (31 December 2023: 5.57%)**

Advance Residence Investment Corp	417	848,984	0.16
American Assets Trust Inc	11,600	259,608	0.05
Assura PLC	926,595	472,506	0.09
Blackstone Mortgage Trust Inc	44,958	783,168	0.14
British Land Co PLC	247,173	1,286,049	0.24
Charter Hall Long Wale REIT	192,456	417,728	0.08
COPT Defense Properties	30,573	765,242	0.14
Cousins Properties Inc	44,866	1,038,648	0.19
Crombie Real Estate Investment Trust	16,406	152,868	0.03
Cromwell European Real Estate Investment Trust	126,600	189,957	0.03
Derwent London PLC	30,591	873,943	0.16
EastGroup Properties Inc	13,672	2,325,607	0.43
Empire State Realty Trust Inc	41,203	386,484	0.07
Federal Realty Investment Trust	21,942	2,215,484	0.41
First Capital Real Estate Investment Trust	34,445	370,038	0.07
Frasers Centrepoint Trust	335,600	527,451	0.10
Great Portland Estates PLC	85,064	360,761	0.07
Growthpoint Properties Australia Ltd	78,177	113,297	0.02
Hudson Pacific Properties Inc	32,572	156,671	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Ingenia Communities Group	117,354	374,632	0.07
Inmobiliaria Colonial Socimi SA	79,597	463,223	0.08
Invesco Mortgage Capital Inc	12,494	117,069	0.02
JBG SMITH Properties	25,394	386,751	0.07
Keppel DC REIT	361,400	480,000	0.09
Keppel REIT	664,200	409,228	0.08
KKR Real Estate Finance Trust Inc	11,182	101,197	0.02
LondonMetric Property PLC	574,649	1,404,884	0.26
Mitsubishi Estate Logistics REIT Investment Corp	117	277,117	0.05
Mori Hills REIT Investment Corp	446	364,874	0.07
Omega Healthcare Investors Inc	69,915	2,394,589	0.44
Orix JREIT Inc	711	703,663	0.13
Outfront Media Inc	41,196	589,103	0.11
PotlatchDeltic Corp	23,007	906,246	0.17
Rexford Industrial Realty Inc	63,487	2,830,885	0.52
Ryman Hospitality Properties Inc	16,049	1,602,653	0.30
Sekisui House Reit Inc	1,232	605,814	0.11
United Urban Investment Corp	871	773,753	0.14
Uniti Group Inc	68,044	198,688	0.04
Xenia Hotels & Resorts Inc	25,858	370,545	0.07
<b>Total Real Estate Investment Trusts</b>		<b>28,899,408</b>	<b>5.35</b>

**Retail (5.49%) (31 December 2023: 6.89%)**

Adastria Co Ltd	6,600	149,142	0.03
America's Car-Mart Inc	2,126	128,006	0.02
AutoCanada Inc	5,654	79,458	0.01
B&M European Value Retail SA	285,150	1,575,922	0.29
Bapcor Ltd	105,257	361,321	0.07
BJ's Wholesale Club Holdings Inc	38,487	3,380,698	0.63
Brinker International Inc	13,081	946,934	0.18
Ceconomy AG	41,339	131,586	0.02
Cewe Stiftung & Co KGAA	1,207	136,604	0.03
Clean Energy Fuels Corp	58,437	156,027	0.03
DocMorris AG	3,080	183,374	0.03
Domino's Pizza Group PLC	92,426	358,452	0.07
Dunelm Group PLC	35,632	479,251	0.09
EDION Corp	24,500	247,498	0.05
Foot Locker Inc	25,309	630,700	0.12
Freshpet Inc	13,034	1,686,469	0.31
Gap Inc	63,891	1,526,356	0.28
Group 1 Automotive Inc	4,113	1,222,713	0.23
Halfords Group PLC	69,653	123,620	0.02
Hibbett Inc	3,087	269,217	0.05
Isetan Mitsukoshi Holdings Ltd	98,700	1,853,003	0.34
Iwatani Corp	12,800	744,319	0.14
J Front Retailing Co Ltd	73,000	761,268	0.14
JINS Holdings Inc	4,600	111,954	0.02
Kohl's Corp	32,416	745,244	0.14
K's Holdings Corp	35,500	333,792	0.06
Leslie's Inc	53,862	225,682	0.04
Macy's Inc	77,433	1,486,714	0.27
Marks & Spencer Group PLC	592,945	2,147,436	0.40
Marui Group Co Ltd	48,100	678,471	0.13
Movado Group Inc	5,311	132,031	0.02

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
National Vision Holdings Inc	22,111	289,433	0.05
Nordstrom Inc	28,968	614,701	0.11
Petco Health & Wellness Co Inc	25,795	97,505	0.02
Redcare Pharmacy NV	4,579	559,460	0.10
Sally Beauty Holdings Inc	28,722	308,187	0.06
Sheng Siong Group Ltd	171,500	188,552	0.03
Sleep Country Canada Holdings Inc	9,501	181,084	0.03
Sugi Holdings Co Ltd	32,400	445,938	0.08
Super Retail Group Ltd	44,131	411,147	0.08
Superior Plus Corp	70,486	456,909	0.08
Tokmanni Group Corp	9,971	139,992	0.03
USS Co Ltd	113,200	952,482	0.18
Viva Energy Group Ltd	306,645	645,098	0.12
Watches of Switzerland Group PLC	77,880	407,575	0.08
WH Smith PLC	39,258	561,766	0.10
Yamada Holdings Co Ltd	161,200	432,913	0.08
<b>Total Retail</b>		<b>29,686,004</b>	<b>5.49</b>
<b>Savings &amp; Loans (0.05%) (31 December 2023: 0.07%)</b>			
Berkshire Hills Bancorp Inc	12,819	292,273	0.05
<b>Semiconductors (1.67%) (31 December 2023: 1.03%)</b>			
AIXTRON SE	32,705	642,671	0.12
Cirrus Logic Inc	15,537	1,983,453	0.37
Nordic Semiconductor ASA	53,093	711,065	0.13
Onto Innovation Inc	14,119	3,099,967	0.57
Silicon Laboratories Inc	8,879	982,284	0.18
Ulvac Inc	12,800	836,305	0.15
Veeco Instruments Inc	16,962	792,295	0.15
<b>Total Semiconductors</b>		<b>9,048,040</b>	<b>1.67</b>
<b>Software (5.29%) (31 December 2023: 5.41%)</b>			
Alignment Healthcare Inc	25,879	202,374	0.04
Altium Ltd	34,443	1,564,878	0.29
Asana Inc	26,117	365,377	0.07
Blackbaud Inc	12,684	966,140	0.18
Box Inc	40,618	1,073,940	0.20
CommVault Systems Inc	12,705	1,544,547	0.29
Computer Modelling Group Ltd	17,870	172,255	0.03
CSG Systems International Inc	8,468	348,628	0.06
Docebo Inc	4,958	191,421	0.04
Donnelley Financial Solutions Inc	7,602	453,231	0.08
E2open Parent Holdings Inc	45,544	204,493	0.04
Elastic NV	24,899	2,836,245	0.52
Esker SA	1,329	250,259	0.05
Five9 Inc	20,876	920,632	0.17
Fortnox AB	143,952	869,677	0.16
Freee KK	10,600	159,600	0.03
Gitlab Inc	32,126	1,597,305	0.30
Guidewire Software Inc	23,039	3,176,848	0.59
HUB24 Ltd	22,688	705,334	0.13
Intapp Inc	11,565	424,088	0.08

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Kinaxis Inc	8,531	983,557	0.18
MIXI Inc	7,700	145,039	0.03
PagerDuty Inc	22,916	525,464	0.10
Pegasystems Inc	11,335	686,107	0.13
Privia Health Group Inc	27,893	484,780	0.09
Progress Software Corp	12,070	654,918	0.12
PROS Holdings Inc	11,981	343,256	0.06
Sansan Inc	16,100	173,151	0.03
Sinch AB	199,318	483,699	0.09
SiteMinder Ltd	70,998	241,348	0.04
TeamViewer SE	41,839	469,709	0.09
Technology One Ltd	84,021	1,043,710	0.19
Teradata Corp	28,283	977,460	0.18
TomTom NV	22,496	127,181	0.02
Ubisoft Entertainment SA	28,033	614,107	0.11
Verint Systems Inc	19,001	611,832	0.11
Workiva Inc	14,367	1,048,647	0.19
ZoomInfo Technologies Inc	74,273	948,466	0.18
<b>Total Software</b>		<b>28,589,703</b>	<b>5.29</b>
<b>Telecommunications (1.60%) (31 December 2023: 1.65%)</b>			
Airtel Africa PLC	302,122	458,677	0.09
Aussie Broadband Ltd	80,678	186,427	0.03
Calix Inc	15,556	551,149	0.10
Consolidated Communications Holdings Inc	14,642	64,425	0.01
Gogo Inc	17,976	172,929	0.03
Harmonic Inc	30,895	363,634	0.07
HKBN Ltd	209,000	65,853	0.01
HMS Networks AB	8,630	342,586	0.06
Infinera Corp	62,378	379,882	0.07
InterDigital Inc	6,957	810,908	0.15
Iridium Communications Inc	32,519	865,656	0.16
Lumen Technologies Inc	300,436	330,479	0.06
NETGEAR Inc	6,370	97,461	0.02
NETLINK NBN TRUST	813,300	498,092	0.09
NEXTDC Ltd	176,061	2,072,977	0.38
Ribbon Communications Inc	27,501	90,478	0.02
Spirent Communications PLC	175,013	404,858	0.08
StarHub Ltd	197,800	176,601	0.03
Telephone and Data Systems Inc	28,226	585,125	0.11
T-Gaia Corp	7,100	134,620	0.03
<b>Total Telecommunications</b>		<b>8,652,817</b>	<b>1.60</b>
<b>Textile (0.03%) (31 December 2023: 0.02%)</b>			
Marimekko OYJ	5,587	85,387	0.02
Tokai Corp	5,500	79,050	0.01
<b>Total Textile</b>		<b>164,437</b>	<b>0.03</b>
<b>Toys, Games &amp; Hobbies (0.45%) (31 December 2023: 0.06%)</b>			
Hasbro Inc	37,742	2,207,907	0.41
Spin Master Corp	9,565	197,053	0.04
<b>Total Toys, Games &amp; Hobbies</b>		<b>2,404,960</b>	<b>0.45</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Transportation (1.63%) (31 December 2023: 1.70%)</b>			
Construcciones y Auxiliar de Ferrocarriles SA	3,477	130,799	0.02
Keihan Holdings Co Ltd	30,100	538,529	0.10
Landstar System Inc	10,127	1,868,229	0.35
Nagoya Railroad Co Ltd	50,300	548,309	0.10
Nankai Electric Railway Co Ltd	26,500	440,019	0.08
NTG Nordic Transport Group AS	1,344	58,719	0.01
Odakyu Electric Railway Co Ltd	86,200	833,813	0.15
Oesterreichische Post AG	10,923	350,617	0.07
RXO Inc	31,500	823,725	0.15
Ryder System Inc	13,087	1,621,218	0.30
Sankyu Inc	15,100	515,161	0.10
Senko Group Holdings Co Ltd	34,400	241,010	0.04
Sotetsu Holdings Inc	23,200	351,548	0.07
World Kinect Corp	18,300	472,140	0.09
<b>Total Transportation</b>		<b>8,793,836</b>	<b>1.63</b>
<b>Utilities - Electric (0.60%) (31 December 2023: 0.56%)</b>			
Altus Power Inc	15,823	62,026	0.01
Boralex Inc	25,519	624,944	0.12
Innergex Renewable Energy Inc	50,119	374,698	0.07
Ormat Technologies Inc	15,131	1,084,893	0.20
REN - Redes Energeticas Nacionais SGPS SA	138,959	341,048	0.07
Telecom Plus PLC	22,526	502,301	0.09
Unitil Corp	4,369	226,270	0.04
<b>Total Utilities - Electric</b>		<b>3,216,180</b>	<b>0.60</b>
<b>Utilities - Electric &amp; Gas (1.05%) (31 December 2023: 0.90%)</b>			
Brookfield Infrastructure Corp	33,083	1,113,365	0.21
New Jersey Resources Corp	28,564	1,220,825	0.23
ONE Gas Inc	16,247	1,037,371	0.19
Saibu Gas Holdings Co Ltd	8,900	111,319	0.02
Shizuoka Gas Co Ltd	12,300	73,176	0.01
Southwest Gas Holdings Inc	16,005	1,126,432	0.21
Spire Inc	15,900	965,607	0.18
<b>Total Utilities - Electric &amp; Gas</b>		<b>5,648,095</b>	<b>1.05</b>
<b>Water (0.14%) (31 December 2023: Nil)</b>			
Middlesex Water Co	5,271	275,463	0.05
SJW Group	9,288	503,595	0.09
<b>Total Water</b>		<b>779,058</b>	<b>0.14</b>
<b>Total Common Stocks</b>		<b>539,251,080</b>	<b>99.78</b>

## Financial Derivative Instruments

### Open Forward Foreign Currency Exchange Contracts\* ((0.03)%) (31 December 2023: (0.00%))

Settlement Date	Amount Bought	Amount Sold	Unrealised Gain/(Loss) USD	% of Net Assets
02/07/2024 EUR	844,480 AUD	1,379,050	(15,927)	(0.00)
02/07/2024 EUR	629,669 CAD	932,420	(6,572)	(0.00)
02/07/2024 EUR	246,817 CHF	241,250	(3,947)	(0.00)
02/07/2024 EUR	108,139 DKK	806,320	17	0.00
02/07/2024 EUR	1,131,282 GBP	965,640	(8,213)	(0.00)
03/07/2024 EUR	24,377 HKD	207,130	(403)	(0.00)
02/07/2024 EUR	7,427 ILS	30,000	(4)	(0.00)
02/07/2024 EUR	1,387,933 JPY	236,064,460	20,003	0.00
02/07/2024 EUR	142,229 NOK	1,622,350	64	0.00
02/07/2024 EUR	36,262 NZD	64,150	(225)	(0.00)
02/07/2024 EUR	283,068 SEK	3,231,500	(1,762)	(0.00)
02/07/2024 EUR	110,016 SGD	161,420	(1,197)	(0.00)
01/07/2024 EUR	8,761,414 USD	9,522,790	(132,740)	(0.03)
Unrealised gain on open forward foreign currency exchange contracts			20,084	0.00
Unrealised (loss) on open forward foreign currency exchange contracts			(170,990)	(0.03)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(150,906)</b>	<b>(0.03)</b>
<b>Total Financial Derivative Instruments</b>			<b>(150,906)</b>	<b>(0.03)</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>539,100,174</b>	<b>99.75</b>
<b>Other net assets</b>	<b>1,326,319</b>	<b>0.25</b>
<b>TOTAL NET ASSETS</b>	<b>540,426,493</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.53
OTC financial derivative instruments	0.00
Other Current Assets	0.47
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.



# Schedule of Investments as at 30 June 2024

## MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.05%) (31 December 2023: 0.06%)</b>			
oOh!media Ltd	3,287	2,964	0.05
<b>Agriculture (0.84%) (31 December 2023: 0.92%)</b>			
Elders Ltd	972	5,297	0.09
GrainCorp Ltd	1,360	8,056	0.13
Inghams Group Ltd	2,287	5,529	0.09
Olam Group Ltd	6,400	5,431	0.09
Wilmar International Ltd	11,700	26,763	0.44
<b>Total Agriculture</b>		<b>51,076</b>	<b>0.84</b>
<b>Auto Parts &amp; Equipment (0.16%) (31 December 2023: 0.30%)</b>			
Amotiv Ltd	852	5,975	0.10
PWR Holdings Ltd	523	3,835	0.06
<b>Total Auto Parts &amp; Equipment</b>		<b>9,810</b>	<b>0.16</b>
<b>Banks (23.99%) (31 December 2023: 23.13%)</b>			
ANZ Group Holdings Ltd	16,617	313,398	5.12
Commonwealth Bank of Australia	3,863	328,628	5.37
Computershare Ltd	3,269	57,505	0.94
Hang Seng Bank Ltd	4,700	60,440	0.99
Macquarie Group Ltd	2,236	305,666	5.00
Oversea-Chinese Banking Corp Ltd	20,800	221,468	3.62
United Overseas Bank Ltd	7,800	180,317	2.95
<b>Total Banks</b>		<b>1,467,422</b>	<b>23.99</b>
<b>Biotechnology (5.46%) (31 December 2023: 5.32%)</b>			
CSL Ltd	1,695	334,179	5.46
<b>Building &amp; Construction Materials (1.52%) (31 December 2023: 2.04%)</b>			
Fletcher Building Ltd	4,862	8,385	0.14
James Hardie Industries PLC	2,685	84,817	1.38
<b>Total Building &amp; Construction Materials</b>		<b>93,202</b>	<b>1.52</b>
<b>Chemicals (0.11%) (31 December 2023: 0.12%)</b>			
Nufarm Ltd	2,248	6,906	0.11
<b>Commercial Services (4.78%) (31 December 2023: 4.95%)</b>			
Atlas Arteria Ltd	7,082	24,169	0.39
Brambles Ltd	8,513	82,609	1.35
Credit Corp Group Ltd	411	4,109	0.07
G8 Education Ltd	4,726	3,740	0.06
IDP Education Ltd	1,612	16,310	0.27
SmartGroup Corp Ltd	770	4,345	0.07
Transurban Group	18,975	157,139	2.57
<b>Total Commercial Services</b>		<b>292,421</b>	<b>4.78</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Distribution &amp; Wholesale (0.08%) (31 December 2023: 0.07%)</b>			
Accent Group Ltd	2,434	3,145	0.05
Theme International Holdings Ltd	30,000	1,883	0.03
<b>Total Distribution &amp; Wholesale</b>		<b>5,028</b>	<b>0.08</b>
<b>Diversified Financial Services (5.50%) (31 December 2023: 5.58%)</b>			
ASX Ltd	1,197	47,965	0.78
Hong Kong Exchanges & Clearing Ltd	7,410	237,465	3.88
McMillan Shakespeare Ltd	311	3,639	0.06
Perpetual Ltd	622	8,852	0.15
SG Fleet Group Ltd	906	1,997	0.03
Singapore Exchange Ltd	5,200	36,374	0.60
<b>Total Diversified Financial Services</b>		<b>336,292</b>	<b>5.50</b>
<b>Electrical Components &amp; Equipment (0.06%) (31 December 2023: Nil)</b>			
Johnson Electric Holdings Ltd	2,500	3,766	0.06
<b>Energy - Alternate Sources (Nil) (31 December 2023: 0.03%)</b>			
<b>Engineering &amp; Construction (1.62%) (31 December 2023: 1.55%)</b>			
Auckland International Airport Ltd	8,169	37,980	0.62
Downer EDI Ltd	4,126	12,786	0.21
Lendlease Corp Ltd	4,008	14,481	0.24
Monadelphous Group Ltd	559	4,794	0.08
Worley Ltd	2,893	28,943	0.47
<b>Total Engineering &amp; Construction</b>		<b>98,984</b>	<b>1.62</b>
<b>Food (4.37%) (31 December 2023: 4.44%)</b>			
Bega Cheese Ltd	1,593	4,521	0.07
Coles Group Ltd	8,232	93,627	1.53
Woolworths Group Ltd	7,496	169,160	2.77
<b>Total Food</b>		<b>267,308</b>	<b>4.37</b>
<b>Full Line Insurance (8.91%) (31 December 2023: 7.92%)</b>			
AIA Group Ltd	39,100	265,428	4.34
Challenger Ltd	2,555	11,962	0.20
Insurance Australia Group Ltd	14,645	69,834	1.14
QBE Insurance Group Ltd	9,240	107,312	1.75
Suncorp Group Ltd	7,774	90,390	1.48
<b>Total Full Line Insurance</b>		<b>544,926</b>	<b>8.91</b>
<b>Health Care Products (2.01%) (31 December 2023: 1.90%)</b>			
Ansell Ltd	865	15,338	0.25
Cochlear Ltd	401	88,952	1.45
EBOS Group Ltd	948	18,612	0.31
<b>Total Health Care Products</b>		<b>122,902</b>	<b>2.01</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Health Care Services (0.73%) (31 December 2023: 2.00%)</b>			
Ramsay Health Care Ltd	1,137	36,039	0.59
Ryman Healthcare Ltd	3,831	8,310	0.14
<b>Total Health Care Services</b>		<b>44,349</b>	<b>0.73</b>
<b>Holding Companies - Diversified Operations (1.00%) (31 December 2023: 0.84%)</b>			
Infratil Ltd	5,619	38,348	0.63
Swire Pacific Ltd - Class A	2,600	22,978	0.37
<b>Total Holding Companies - Diversified Operations</b>		<b>61,326</b>	<b>1.00</b>
<b>Home Builders (0.09%) (31 December 2023: 0.11%)</b>			
Lifestyle Communities Ltd	668	5,545	0.09
<b>Home Furnishings (0.15%) (31 December 2023: Nil)</b>			
JS Global Lifestyle Co Ltd	9,000	1,775	0.03
VTech Holdings Ltd	1,000	7,480	0.12
<b>Total Home Furnishings</b>		<b>9,255</b>	<b>0.15</b>
<b>Household Products (0.18%) (31 December 2023: 0.18%)</b>			
Breville Group Ltd	608	11,020	0.18
<b>Internet (2.45%) (31 December 2023: 1.67%)</b>			
CAR Group Ltd	2,216	52,168	0.85
Domain Holdings Australia Ltd	1,520	3,096	0.05
Grab Holdings Ltd	12,900	45,795	0.75
Jumbo Interactive Ltd	324	3,741	0.06
SEEK Ltd	2,175	31,027	0.51
Webjet Ltd	2,369	14,208	0.23
<b>Total Internet</b>		<b>150,035</b>	<b>2.45</b>
<b>Iron &amp; Steel (2.60%) (31 December 2023: 3.46%)</b>			
Champion Iron Ltd	2,378	10,164	0.17
Fortescue Ltd	10,399	148,692	2.43
<b>Total Iron &amp; Steel</b>		<b>158,856</b>	<b>2.60</b>
<b>Leisure Time (0.11%) (31 December 2023: 0.41%)</b>			
Corporate Travel Management Ltd	750	6,642	0.11
<b>Lodging (0.19%) (31 December 2023: 0.24%)</b>			
City Developments Ltd	3,100	11,803	0.19
<b>Media (Nil) (31 December 2023: 0.18%)</b>			
<b>Mining (3.72%) (31 December 2023: 3.46%)</b>			
Bellevue Gold Ltd	7,198	8,581	0.14
Deterra Royalties Ltd	2,635	7,022	0.11
Evolution Mining Ltd	12,140	28,377	0.46

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
IGO Ltd	4,157	15,658	0.26
Leo Lithium Ltd	7,644	2,578	0.04
Lynas Rare Earths Ltd	5,430	21,505	0.35
Northern Star Resources Ltd	7,072	61,399	1.00
Perenti Ltd	5,040	3,366	0.06
Perseus Mining Ltd	8,513	13,361	0.22
Pilbara Minerals Ltd	17,532	35,946	0.59
Ramelius Resources Ltd	6,686	8,573	0.14
Resolute Mining Ltd	13,736	4,770	0.08
Sandfire Resources Ltd	2,787	16,249	0.27
<b>Total Mining</b>		<b>227,385</b>	<b>3.72</b>
<b>Miscellaneous Manufacturers (1.04%) (31 December 2023: 0.86%)</b>			
ALS Ltd	2,954	27,639	0.45
Orica Ltd	3,007	35,887	0.59
<b>Total Miscellaneous Manufacturers</b>		<b>63,526</b>	<b>1.04</b>
<b>Oil &amp; Gas (0.51%) (31 December 2023: 0.57%)</b>			
Ampol Ltd	1,446	31,231	0.51
<b>Oil &amp; Gas Services (Nil) (31 December 2023: 0.06%)</b>			
<b>Other Industrial (0.35%) (31 December 2023: 0.39%)</b>			
Reliance Worldwide Corp Ltd	4,868	14,695	0.24
Sims Ltd	992	6,824	0.11
<b>Total Other Industrial</b>		<b>21,519</b>	<b>0.35</b>
<b>Packaging &amp; Containers (0.18%) (31 December 2023: 0.22%)</b>			
Orora Ltd	8,497	11,179	0.18
<b>Pharmaceuticals (0.15%) (31 December 2023: 0.46%)</b>			
Health & Happiness H&H International Holdings Ltd	1,500	1,718	0.03
Sigma Healthcare Ltd	8,733	7,436	0.12
<b>Total Pharmaceuticals</b>		<b>9,154</b>	<b>0.15</b>
<b>Private Equity (0.51%) (31 December 2023: 0.58%)</b>			
CapitaLand Investment Ltd	16,000	31,404	0.51
<b>Real Estate (3.05%) (31 December 2023: 2.90%)</b>			
Hang Lung Properties Ltd	11,000	9,383	0.15
HMC Capital Ltd	1,273	6,130	0.10
Kerry Properties Ltd	3,500	6,088	0.10
REA Group Ltd	323	42,423	0.69
Sino Land Co Ltd	23,000	23,715	0.39
Sun Hung Kai Properties Ltd	8,800	76,138	1.25
Swire Properties Ltd	7,200	11,472	0.19
UOL Group Ltd	2,900	11,127	0.18
<b>Total Real Estate</b>		<b>186,476</b>	<b>3.05</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Real Estate Investment Trusts (8.25%) (31 December 2023: 8.55%)</b>			
CapitaLand Ascendas REIT	22,700	42,879	0.70
CapitaLand Integrated Commercial Trust	33,400	48,797	0.80
Charter Hall Group	2,950	22,026	0.36
Cromwell European Real Estate Investment Trust	1,900	2,851	0.05
Dexus	6,533	28,273	0.46
Goodman Group	10,497	243,612	3.98
GPT Group	11,767	31,435	0.51
Growthpoint Properties Australia Ltd	1,836	2,661	0.04
Keppel DC REIT	8,200	10,891	0.18
Mirvac Group	24,318	30,370	0.50
Stockland	14,673	40,863	0.67
<b>Total Real Estate Investment Trusts</b>		<b>504,658</b>	<b>8.25</b>
<b>Retail (6.32%) (31 December 2023: 5.93%)</b>			
Bapcor Ltd	2,111	7,247	0.12
Eagers Automotive Ltd	948	6,660	0.11
JB Hi-Fi Ltd	679	27,757	0.45
Nick Scali Ltd	437	4,031	0.07
Premier Investments Ltd	531	11,047	0.18
Sheng Siong Group Ltd	5,200	5,717	0.09
Super Retail Group Ltd	957	8,916	0.15
Viva Energy Group Ltd	7,427	15,624	0.25
Wesfarmers Ltd	6,881	299,533	4.90
<b>Total Retail</b>		<b>386,532</b>	<b>6.32</b>
<b>Semiconductors (Nil) (31 December 2023: 0.28%)</b>			
<b>Software (2.81%) (31 December 2023: 1.70%)</b>			
Technology One Ltd	1,790	22,235	0.36
WiseTech Global Ltd	1,021	68,392	1.12
Xero Ltd	892	81,257	1.33
<b>Total Software</b>		<b>171,884</b>	<b>2.81</b>
<b>Telecommunications (3.98%) (31 December 2023: 4.32%)</b>			
Aussie Broadband Ltd	1,440	3,327	0.05
HKBN Ltd	6,500	2,048	0.03
NEXTDC Ltd	3,677	43,294	0.71
Singapore Telecommunications Ltd (Board Lot 100)	50,800	103,081	1.69
Spark New Zealand Ltd	11,035	27,972	0.46
StarHub Ltd	4,000	3,571	0.06
Telstra Group Ltd	24,754	59,846	0.98
<b>Total Telecommunications</b>		<b>243,139</b>	<b>3.98</b>
<b>Transportation (1.68%) (31 December 2023: 1.58%)</b>			
Aurizon Holdings Ltd	11,387	27,758	0.45
ComfortDelGro Corp Ltd	13,900	13,744	0.23
Kelsian Group Ltd	980	3,371	0.06
MTR Corp Ltd	9,300	29,362	0.48

	Quantity	Fair Value USD	% of Net Assets	
<b>Common Stocks</b>				
Qube Holdings Ltd	10,397	25,344	0.41	
Singapore Post Ltd	9,100	2,887	0.05	
<b>Total Transportation</b>		<b>102,466</b>	<b>1.68</b>	
<b>Utilities - Electric (0.77%) (31 December 2023: 0.71%)</b>				
Mercury NZ Ltd	4,243	16,974	0.28	
Meridian Energy Ltd	7,870	30,164	0.49	
<b>Total Utilities - Electric</b>		<b>47,138</b>	<b>0.77</b>	
<b>Total Common Stocks</b>		<b>6,133,708</b>	<b>100.28</b>	
<b>Financial Derivative Instruments</b>				
<b>Open Forward Foreign Currency Exchange Contracts* ((0.30)%) (31 December 2023: (0.14%))</b>				
Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) USD	% of Net Assets
02/07/2024 EUR	750,020 AUD	1,224,820	(14,162)	(0.23)
03/07/2024 EUR	144,148 HKD	1,224,860	(2,387)	(0.04)
02/07/2024 EUR	31,874 NZD	56,390	(200)	(0.01)
02/07/2024 EUR	129,951 SGD	190,670	(1,414)	(0.02)
01/07/2024 EUR	8,216 USD	8,930	(125)	(0.00)
Unrealised (loss) on open forward foreign currency exchange contracts			(18,288)	(0.30)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(18,288)</b>	<b>(0.30)</b>
<b>Total Financial Derivative Instruments</b>			<b>(18,288)</b>	<b>(0.30)</b>
			Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>			<b>6,115,420</b>	<b>99.98</b>
<b>Other net assets</b>			<b>1,358</b>	<b>0.02</b>
<b>TOTAL NET ASSETS</b>			<b>6,116,778</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>				% of Total Assets
Transferable securities admitted to an official stock exchange listing				99.16
Other Current Assets				0.84
				<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Bank of America and Citibank.

# Schedule of Investments as at 30 June 2024

## MSCI Australia ESG Universal Low Carbon Select UCITS ETF

	Quantity	Fair Value AUD	% of Net Assets
<b>Common Stocks</b>			
<b>Airlines (0.31%) (31 December 2023: 0.28%)</b>			
Qantas Airways Ltd	47,770	279,455	0.31
<b>Banks (27.27%) (31 December 2023: 26.39%)</b>			
ANZ Group Holdings Ltd	160,715	4,538,592	5.00
Commonwealth Bank of Australia	37,359	4,758,789	5.25
Computershare Ltd	48,579	1,279,571	1.41
Macquarie Group Ltd	23,550	4,820,449	5.32
National Australia Bank Ltd	131,085	4,749,209	5.24
Westpac Banking Corp	168,085	4,576,955	5.05
<b>Total Banks</b>		<b>24,723,565</b>	<b>27.27</b>
<b>Beverages (1.44%) (31 December 2023: 1.22%)</b>			
Endeavour Group Ltd	137,147	692,592	0.77
Treasury Wine Estates Ltd	49,022	609,834	0.67
<b>Total Beverages</b>		<b>1,302,426</b>	<b>1.44</b>
<b>Biotechnology (5.34%) (31 December 2023: 5.18%)</b>			
CSL Ltd	16,389	4,838,197	5.34
<b>Building &amp; Construction Materials (2.06%) (31 December 2023: 2.30%)</b>			
James Hardie Industries PLC	39,503	1,868,492	2.06
<b>Commercial Services (5.87%) (31 December 2023: 5.94%)</b>			
Brambles Ltd	126,331	1,835,589	2.02
Transurban Group	281,127	3,485,975	3.85
<b>Total Commercial Services</b>		<b>5,321,564</b>	<b>5.87</b>
<b>Distribution &amp; Wholesale (0.61%) (31 December 2023: Nil)</b>			
Seven Group Holdings Ltd	14,565	548,809	0.61
<b>Diversified Financial Services (1.16%) (31 December 2023: 1.13%)</b>			
ASX Ltd	17,578	1,054,680	1.16
<b>Entertainment (3.97%) (31 December 2023: 3.20%)</b>			
Aristocrat Leisure Ltd	51,883	2,581,698	2.85
Lottery Corp Ltd	200,783	1,017,970	1.12
<b>Total Entertainment</b>		<b>3,599,668</b>	<b>3.97</b>
<b>Food (5.04%) (31 December 2023: 4.81%)</b>			
Coles Group Ltd	121,485	2,068,889	2.28
Woolworths Group Ltd	74,149	2,505,495	2.76
<b>Total Food</b>		<b>4,574,384</b>	<b>5.04</b>

	Quantity	Fair Value AUD	% of Net Assets
<b>Common Stocks</b>			
<b>Full Line Insurance (6.55%) (31 December 2023: 4.94%)</b>			
Insurance Australia Group Ltd	215,862	1,541,255	1.70
QBE Insurance Group Ltd	136,741	2,377,926	2.62
Suncorp Group Ltd	115,764	2,015,451	2.23
<b>Total Full Line Insurance</b>		<b>5,934,632</b>	<b>6.55</b>
<b>Health Care Products (2.18%) (31 December 2023: 1.80%)</b>			
Cochlear Ltd	5,945	1,974,632	2.18
<b>Health Care Services (2.75%) (31 December 2023: 2.84%)</b>			
Medibank Pvt Ltd	164,943	615,237	0.68
Ramsay Health Care Ltd	16,667	791,016	0.87
Sonic Healthcare Ltd	41,370	1,088,031	1.20
<b>Total Health Care Services</b>		<b>2,494,284</b>	<b>2.75</b>
<b>Internet (2.03%) (31 December 2023: 1.43%)</b>			
CAR Group Ltd	32,655	1,151,089	1.27
SEEK Ltd	32,265	689,180	0.76
<b>Total Internet</b>		<b>1,840,269</b>	<b>2.03</b>
<b>Iron &amp; Steel (4.58%) (31 December 2023: 6.67%)</b>			
Fortescue Ltd	153,958	3,296,241	3.63
Mineral Resources Ltd	15,928	858,838	0.95
<b>Total Iron &amp; Steel</b>		<b>4,155,079</b>	<b>4.58</b>
<b>Mining (5.32%) (31 December 2023: 6.17%)</b>			
Northern Star Resources Ltd	104,290	1,355,770	1.49
Pilbara Minerals Ltd	258,948	794,970	0.88
Rio Tinto Ltd	22,450	2,671,550	2.95
<b>Total Mining</b>		<b>4,822,290</b>	<b>5.32</b>
<b>Miscellaneous Manufacturers (0.87%) (31 December 2023: 0.67%)</b>			
Orica Ltd	44,047	787,120	0.87
<b>Oil &amp; Gas (0.77%) (31 December 2023: 5.34%)</b>			
Ampol Ltd	21,639	699,805	0.77
<b>Pipelines (Nil) (31 December 2023: 1.01%)</b>			
<b>Real Estate (1.04%) (31 December 2023: 0.89%)</b>			
REA Group Ltd	4,793	942,591	1.04
<b>Real Estate Investment Trusts (9.13%) (31 December 2023: 8.65%)</b>			
Dexus	79,348	514,175	0.57
Goodman Group	134,763	4,683,014	5.16
GPT Group	171,654	686,616	0.76
Mirvac Group	290,843	543,877	0.60



	Quantity	Fair Value AUD	% of Net Assets
<b>Common Stocks</b>			
Scentre Group	248,423	775,080	0.85
Stockland	173,295	722,640	0.80
Vicinity Ltd	191,833	354,891	0.39
<b>Total Real Estate Investment Trusts</b>		<b>8,280,293</b>	<b>9.13</b>
<b>Retail (5.16%) (31 December 2023: 4.32%)</b>			
Reece Ltd	13,598	342,262	0.38
Wesfarmers Ltd	66,596	4,340,727	4.78
<b>Total Retail</b>		<b>4,682,989</b>	<b>5.16</b>
<b>Software (4.19%) (31 December 2023: 2.65%)</b>			
Pro Medicus Ltd	3,460	495,680	0.55
WiseTech Global Ltd	15,119	1,516,436	1.67
Xero Ltd	13,124	1,790,113	1.97
<b>Total Software</b>		<b>3,802,229</b>	<b>4.19</b>
<b>Telecommunications (1.45%) (31 December 2023: 1.49%)</b>			
Telstra Group Ltd	364,202	1,318,411	1.45
<b>Transportation (0.66%) (31 December 2023: 0.65%)</b>			
Aurizon Holdings Ltd	164,503	600,436	0.66
<b>Total Common Stocks</b>		<b>90,446,300</b>	<b>99.75</b>
		Fair Value AUD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>		<b>90,446,300</b>	<b>99.75</b>
<b>Other net assets</b>		<b>223,160</b>	<b>0.25</b>
<b>TOTAL NET ASSETS</b>		<b>90,669,460</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing			99.47
Other Current Assets			0.53
			<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Agriculture (0.12%) (31 December 2023: 0.13%)</b>			
Kuala Lumpur Kepong Bhd	1,224	5,355	0.07
QL Resources Bhd	2,500	3,455	0.05
<b>Total Agriculture</b>		<b>8,810</b>	<b>0.12</b>
<b>Airlines (0.81%) (31 December 2023: 0.63%)</b>			
Air China Ltd - Class A	1,000	1,016	0.01
China Airlines Ltd	5,535	4,043	0.06
Eva Airways Corp	6,000	7,056	0.10
Hanjin Kal Corp	44	2,065	0.03
InterGlobe Aviation Ltd	396	20,080	0.27
Korean Air Lines Co Ltd	455	7,685	0.10
Singapore Airlines Ltd	3,400	17,310	0.24
<b>Total Airlines</b>		<b>59,255</b>	<b>0.81</b>
<b>Auto Manufacturers (3.29%) (31 December 2023: 3.53%)</b>			
Ashok Leyland Ltd	3,416	9,909	0.13
BYD Co Ltd - Class A	256	8,817	0.12
BYD Co Ltd - Class H	2,367	70,336	0.96
Geely Automobile Holdings Ltd	13,500	15,199	0.21
Great Wall Motor Co Ltd - Class A	300	1,044	0.01
Great Wall Motor Co Ltd - Class H	5,500	8,482	0.12
Li Auto Inc	2,780	25,032	0.34
Mahindra & Mahindra Ltd	2,122	72,949	0.99
NIO Inc	3,100	12,896	0.17
Sinotruk Hong Kong Ltd	1,500	3,900	0.05
XPeng Inc	2,670	10,106	0.14
Zhejiang Leapmotor Technology Co Ltd	1,000	3,433	0.05
<b>Total Auto Manufacturers</b>		<b>242,103</b>	<b>3.29</b>
<b>Auto Parts &amp; Equipment (1.30%) (31 December 2023: 1.57%)</b>			
Balkrishna Industries Ltd	155	6,002	0.08
Contemporary Amperex Technology Co Ltd	600	14,866	0.20
LG Energy Solution Ltd	107	25,380	0.34
Samsung SDI Co Ltd	125	32,147	0.44
Sona Blw Precision Forgings Ltd	832	6,396	0.09
Weichai Power Co Ltd - Class A	900	2,011	0.03
Weichai Power Co Ltd - Class H	4,640	8,879	0.12
<b>Total Auto Parts &amp; Equipment</b>		<b>95,681</b>	<b>1.30</b>
<b>Banks (12.96%) (31 December 2023: 11.46%)</b>			
Agricultural Bank of China Ltd - Class A	10,300	6,180	0.08
Agricultural Bank of China Ltd - Class H	61,000	26,096	0.35
AMMB Holdings Bhd	5,200	4,729	0.06
AU Small Finance Bank Ltd	729	5,875	0.08
China Construction Bank Corp - Class H	218,630	161,577	2.20
China Merchants Bank Co Ltd - Class H	9,150	41,546	0.56
China Minsheng Banking Corp Ltd - Class A	3,500	1,826	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
China Minsheng Banking Corp Ltd - Class H	13,000	4,496	0.06
CIMB Group Holdings Bhd	14,900	21,477	0.29
Hana Financial Group Inc	664	29,281	0.40
HDFC Bank Ltd	6,309	127,394	1.73
ICICI Bank Ltd	11,771	169,336	2.30
Industrial & Commercial Bank of China Ltd - Class A	7,600	5,962	0.08
Industrial & Commercial Bank of China Ltd - Class H	148,250	88,106	1.20
Industrial Bank Co Ltd	2,500	6,062	0.08
KakaoBank Corp	333	4,911	0.07
Kasikornbank PCL	1,300	4,446	0.06
Kotak Mahindra Bank Ltd	2,498	53,997	0.73
Malayan Banking Bhd	12,400	26,180	0.36
Public Bank Bhd	34,300	29,229	0.40
RHB Bank Bhd	3,571	4,171	0.06
Shanghai Commercial & Savings Bank Ltd	8,180	11,611	0.16
Shinhan Financial Group Co Ltd	991	34,665	0.47
Union Bank of India Ltd	3,059	5,014	0.07
United Overseas Bank Ltd	2,800	64,729	0.88
Woori Financial Group Inc	1,348	14,386	0.20
<b>Total Banks</b>		<b>953,282</b>	<b>12.96</b>
<b>Beverages (0.52%) (31 December 2023: 0.43%)</b>			
Nongfu Spring Co Ltd	4,670	22,161	0.30
Tata Consumer Products Ltd	1,235	16,254	0.22
<b>Total Beverages</b>		<b>38,415</b>	<b>0.52</b>
<b>Biotechnology (0.49%) (31 December 2023: 0.44%)</b>			
BeiGene Ltd (Germany listed)	1,540	17,003	0.23
Innovent Biologics Inc	2,700	12,727	0.17
SK Biopharmaceuticals Co Ltd	73	4,110	0.06
SK Bioscience Co Ltd	62	2,369	0.03
<b>Total Biotechnology</b>		<b>36,209</b>	<b>0.49</b>
<b>Building &amp; Construction Materials (Nil) (31 December 2023: 0.23%)</b>			
<b>Chemicals (2.15%) (31 December 2023: 2.80%)</b>			
Asian Paints Ltd	855	29,910	0.41
Barito Pacific Tbk PT	61,798	3,736	0.05
Chandra Asri Pacific Tbk PT	16,400	9,239	0.13
Ganfeng Lithium Group Co Ltd - Class A	200	789	0.01
Ganfeng Lithium Group Co Ltd - Class H	1,000	1,949	0.03
Hanwha Solutions Corp	264	5,293	0.07
Indorama Ventures PCL	3,600	1,913	0.03
Jiangsu Eastern Shenghong Co Ltd	900	987	0.01
Kumho Petrochemical Co Ltd	35	3,725	0.05
LG Chem Ltd (Voting rights)	110	27,610	0.37
Lotte Chemical Corp	46	3,833	0.05
Nan Ya Plastics Corp	10,620	16,139	0.22
Petronas Chemicals Group Bhd	6,500	8,694	0.12
PI Industries Ltd	178	8,109	0.11
PTT Global Chemical PCL	5,700	4,737	0.06
Shanghai Putailai New Energy Technology Co Ltd	300	583	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Sinoma Science & Technology Co Ltd	200	355	0.00
SK IE Technology Co Ltd	69	2,211	0.03
SRF Ltd	308	8,998	0.12
Supreme Industries Ltd	151	10,785	0.15
Tianqi Lithium Corp	200	823	0.01
UPL Ltd	1,066	7,298	0.10
Yunnan Energy New Material Co Ltd	100	436	0.01
<b>Total Chemicals</b>		<b>158,152</b>	<b>2.15</b>

**Commercial Services (0.31%) (31 December 2023: 0.31%)**

Bangkok Expressway & Metro PCL	14,800	3,085	0.04
China Merchants Port Holdings Co Ltd	2,850	4,242	0.06
Hangzhou Tigermed Consulting Co Ltd - Class A	100	669	0.01
Jiangsu Expressway Co Ltd	2,780	2,966	0.04
Marico Ltd	1,112	8,175	0.11
Ninestar Corp	200	727	0.01
Zhejiang Expressway Co Ltd	4,015	2,710	0.04
<b>Total Commercial Services</b>		<b>22,574</b>	<b>0.31</b>

**Computers (6.88%) (31 December 2023: 6.94%)**

Acer Inc	6,565	9,481	0.13
Advantech Co Ltd	1,099	12,534	0.17
Asustek Computer Inc	1,618	24,838	0.34
BOE Technology Group Co Ltd	5,600	3,152	0.04
Compal Electronics Inc	9,385	10,038	0.14
Gigabyte Technology Co Ltd	1,130	10,641	0.14
IEIT Systems Co Ltd	200	1,001	0.01
Infosys Ltd	7,501	140,935	1.91
Innolux Corp	19,950	8,825	0.12
Inventec Corp	6,300	10,836	0.15
Lenovo Group Ltd	17,810	25,139	0.34
Mphasis Ltd	175	5,155	0.07
Persistent Systems Ltd	216	10,987	0.15
Posco DX Co Ltd	113	3,148	0.04
Quanta Computer Inc	6,125	58,906	0.80
Samsung SDS Co Ltd	93	10,033	0.14
Sangfor Technologies Inc	100	695	0.01
Tata Consultancy Services Ltd	2,039	95,465	1.30
Tata Elxsi Ltd	80	6,717	0.09
Unisplendour Corp Ltd	400	1,230	0.02
Wipro Ltd	3,076	18,992	0.26
Wistron Corp	6,020	19,670	0.27
Wiwynn Corp	219	17,855	0.24
<b>Total Computers</b>		<b>506,273</b>	<b>6.88</b>

**Consumer Durables & Apparels (0.24%) (31 December 2023: Nil)**

Shenzhen International Group Holdings Ltd	1,800	17,626	0.24
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**Cosmetics & Personal Care (0.44%) (31 December 2023: 0.50%)**

Amorepacific Corp	64	7,778	0.11
Colgate-Palmolive India Ltd	312	10,638	0.14

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Dabur India Ltd	1,168	8,414	0.11
LG H&H Co Ltd	22	5,522	0.08
<b>Total Cosmetics &amp; Personal Care</b>		<b>32,352</b>	<b>0.44</b>
<b>Distribution &amp; Wholesale (0.16%) (31 December 2023: 0.09%)</b>			
Pop Mart International Group Ltd	1,200	5,879	0.08
Sime Darby Bhd	6,400	3,554	0.05
Zhongji Innolight Co Ltd	140	2,657	0.03
<b>Total Distribution &amp; Wholesale</b>		<b>12,090</b>	<b>0.16</b>
<b>Diversified Financial Services (5.50%) (31 December 2023: 5.45%)</b>			
BOC Aviation Ltd	500	3,586	0.05
Chailease Holding Co Ltd	3,345	15,827	0.22
CTBC Financial Holding Co Ltd	40,470	47,217	0.64
E.Sun Financial Holding Co Ltd	32,214	28,350	0.39
First Financial Holding Co Ltd	24,940	21,602	0.29
Fubon Financial Holding Co Ltd	17,641	43,122	0.59
Hong Kong Exchanges & Clearing Ltd	2,720	87,167	1.18
Hua Nan Financial Holdings Co Ltd	21,000	17,089	0.23
Huatai Securities Co Ltd - Class A	1,000	1,705	0.02
Huatai Securities Co Ltd - Class H	3,000	3,316	0.05
KB Financial Group Inc	874	49,843	0.68
Mega Financial Holding Co Ltd	26,194	32,620	0.44
SinoPac Financial Holdings Co Ltd	24,480	19,167	0.26
Taishin Financial Holding Co Ltd	26,050	15,136	0.21
Taiwan Cooperative Financial Holding Co Ltd	23,300	18,674	0.25
<b>Total Diversified Financial Services</b>		<b>404,421</b>	<b>5.50</b>
<b>Electrical Components &amp; Equipment (1.42%) (31 December 2023: 1.00%)</b>			
ABB India Ltd	124	12,626	0.17
Delta Electronics Inc	4,371	52,210	0.71
Goldwind Science & Technology Co Ltd	500	463	0.01
LG Innotek Co Ltd	33	6,521	0.09
Siemens Ltd	208	19,218	0.26
Suzlon Energy Ltd	20,863	13,225	0.18
<b>Total Electrical Components &amp; Equipment</b>		<b>104,263</b>	<b>1.42</b>
<b>Electronics (2.40%) (31 December 2023: 2.66%)</b>			
AAC Technologies Holdings Inc	1,500	5,898	0.08
AUO Corp	15,000	8,230	0.11
BYD Electronic International Co Ltd	1,860	9,291	0.13
China Baoan Group Co Ltd	400	473	0.01
Delta Electronics Thailand PCL	6,900	15,653	0.21
E Ink Holdings Inc	1,895	14,720	0.20
Foxconn Industrial Internet Co Ltd	1,700	6,411	0.09
Havells India Ltd	585	12,785	0.17
Jiangsu Zhongtian Technology Co Ltd	500	1,091	0.01
LG Display Co Ltd	723	6,025	0.08
Lingyi iTech Guangdong Co	800	784	0.01
Micro-Star International Co Ltd	1,687	9,256	0.13
Samsung Electro-Mechanics Co Ltd	125	14,348	0.20
Shengyi Technology Co Ltd	300	869	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Shenzhen Inovance Technology Co Ltd	200	1,412	0.02
Silergy Corp	756	10,766	0.15
Sunwoda Electronic Co Ltd	300	626	0.01
SUPCON Technology Co Ltd	200	1,038	0.01
Unimicron Technology Corp	3,140	17,422	0.24
Voltronic Power Technology Corp	150	8,901	0.12
Wingtech Technology Co Ltd	200	778	0.01
WPG Holdings Ltd	3,720	10,297	0.14
WUS Printed Circuit Kunshan Co Ltd	300	1,507	0.02
Yageo Corp	758	17,057	0.23
Zhejiang Chint Electrics Co Ltd	300	787	0.01
<b>Total Electronics</b>		<b>176,425</b>	<b>2.40</b>
<b>Energy - Alternate Sources (0.14%) (31 December 2023: 0.31%)</b>			
China Three Gorges Renewables Group Co Ltd	3,900	2,340	0.03
Energy Absolute PLC (Voting rights)	4,100	1,251	0.02
Hangzhou First Applied Material Co Ltd	420	850	0.01
Hengdian Group DMEGC Magnetics Co Ltd	300	515	0.01
LONGi Green Energy Technology Co Ltd	1,100	2,123	0.03
Sungrow Power Supply Co Ltd	280	2,390	0.03
TCL Zhonghuan Renewable Energy Technology Co Ltd	600	714	0.01
<b>Total Energy - Alternate Sources</b>		<b>10,183</b>	<b>0.14</b>
<b>Engineering &amp; Construction (1.05%) (31 December 2023: 0.88%)</b>			
Airports of Thailand PCL (Voting rights)	9,700	15,265	0.21
Gamuda Bhd	4,358	6,079	0.08
GMR Airports Infrastructure Ltd	5,582	6,464	0.09
Hyundai Engineering & Construction Co Ltd	182	4,238	0.06
Keppel Corp Ltd	3,300	15,754	0.21
Malaysia Airports Holdings Bhd	1,900	3,987	0.06
Samsung C&T Corp	181	18,672	0.25
Samsung E&A Co Ltd	365	6,404	0.09
<b>Total Engineering &amp; Construction</b>		<b>76,863</b>	<b>1.05</b>
<b>Entertainment (0.08%) (31 December 2023: Nil)</b>			
HYBE Co Ltd	42	6,179	0.08
<b>Food (2.19%) (31 December 2023: 2.59%)</b>			
Britannia Industries Ltd	243	15,956	0.22
Charoen Pokphand Foods PCL	9,600	5,991	0.08
China Mengniu Dairy Co Ltd	7,500	13,449	0.18
CJ CheilJedang Corp	20	5,601	0.08
CK Hutchison Holdings Ltd	5,950	28,502	0.39
Inner Mongolia Yili Industrial Group Co Ltd	900	3,201	0.04
JG Summit Holdings Inc	6,000	2,667	0.04
Nestle India Ltd	768	23,501	0.32
Nestle Malaysia Bhd	100	2,575	0.04
PPB Group Bhd	1,500	4,547	0.06
SM Investments Corp	590	8,360	0.11
Uni-President Enterprises Corp	10,938	27,411	0.37

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Want Want China Holdings Ltd	11,000	6,650	0.09
WH Group Ltd	19,000	12,509	0.17
<b>Total Food</b>		<b>160,920</b>	<b>2.19</b>
<b>Full Line Insurance (2.97%) (31 December 2023: 4.04%)</b>			
AIA Group Ltd	25,360	172,154	2.34
Cathay Financial Holding Co Ltd	21,960	39,938	0.54
ICICI Prudential Life Insurance Co Ltd	845	6,138	0.09
<b>Total Full Line Insurance</b>		<b>218,230</b>	<b>2.97</b>
<b>Health Care Products (0.16%) (31 December 2023: 0.30%)</b>			
Shandong Weigao Group Medical Polymer Co Ltd	5,600	2,668	0.04
Shenzhen Mindray Bio-Medical Electronics Co Ltd	200	8,008	0.11
Shenzhen New Industries Biomedical Engineering Co Ltd	100	928	0.01
<b>Total Health Care Products</b>		<b>11,604</b>	<b>0.16</b>
<b>Health Care Services (1.05%) (31 December 2023: 1.57%)</b>			
Apollo Hospitals Enterprise Ltd	236	17,507	0.24
Asymchem Laboratories Tianjin Co Ltd	100	906	0.01
Bangkok Dusit Medical Services PCL	26,000	18,952	0.26
Bumrungrad Hospital PCL	1,300	8,750	0.12
Genscript Biotech Corp	2,710	2,888	0.04
Guangzhou Kingmed Diagnostics Group Co Ltd	100	374	0.01
Hygeia Healthcare Holdings Co Ltd	600	2,163	0.03
IHH Healthcare Bhd	5,100	6,811	0.09
WuXi AppTec Co Ltd - Class A	400	2,158	0.03
WuXi AppTec Co Ltd - Class H	880	3,291	0.04
Wuxi Biologics Cayman Inc	8,880	13,125	0.18
<b>Total Health Care Services</b>		<b>76,925</b>	<b>1.05</b>
<b>Holding Companies - Diversified Operations (0.58%) (31 December 2023: 0.46%)</b>			
CITIC Ltd	13,000	11,822	0.16
SK Square Co Ltd	231	16,782	0.23
Swire Pacific Ltd - Class A	1,000	8,838	0.12
YTL Corp Bhd	7,500	5,485	0.07
<b>Total Holding Companies - Diversified Operations</b>		<b>42,927</b>	<b>0.58</b>
<b>Home Furnishings (0.89%) (31 December 2023: 0.94%)</b>			
Anker Innovations Technology Co Ltd	100	980	0.01
Coway Co Ltd	133	6,203	0.08
Haier Smart Home Co Ltd - Class A	900	3,515	0.05
Haier Smart Home Co Ltd - Class H	5,600	18,721	0.26
LG Electronics Inc	239	19,255	0.26
Lite-On Technology Corp	4,595	15,014	0.20
TCL Technology Group Corp	2,100	1,248	0.02
Universal Scientific Industrial Shanghai Co Ltd	400	884	0.01
<b>Total Home Furnishings</b>		<b>65,820</b>	<b>0.89</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Household Products (0.79%) (31 December 2023: 0.94%)</b>			
Hindustan Unilever Ltd	1,842	54,629	0.74
Unilever Indonesia Tbk PT	18,300	3,375	0.05
<b>Total Household Products</b>		<b>58,004</b>	<b>0.79</b>
<b>Internet (13.46%) (31 December 2023: 14.61%)</b>			
360 Security Technology Inc	1,000	1,057	0.01
Alibaba Group Holding Ltd	34,070	307,649	4.18
Baidu Inc	5,160	56,343	0.77
Bilibili Inc	480	7,802	0.11
China Literature Ltd	1,000	3,221	0.04
China Ruyi Holdings Ltd	14,110	3,795	0.05
Grab Holdings Ltd	4,400	15,620	0.21
Info Edge India Ltd	165	13,427	0.18
JD.com Inc	5,280	69,860	0.95
Kakao Corp	710	20,967	0.29
Kanzhun Ltd	550	10,346	0.14
Kuaishou Technology	5,310	31,388	0.43
NAVER Corp	293	35,526	0.48
NCSOFT Corp	33	4,313	0.06
Tencent Holdings Ltd	7,498	357,642	4.86
Tongcheng Travel Holdings Ltd	2,800	5,573	0.08
Vipshop Holdings Ltd	800	10,416	0.14
Zomato Ltd	14,632	35,192	0.48
<b>Total Internet</b>		<b>990,137</b>	<b>13.46</b>
<b>Iron &amp; Steel (0.25%) (31 December 2023: 0.34%)</b>			
China Steel Corp	25,680	18,286	0.25
<b>Leisure Time (0.75%) (31 December 2023: 0.68%)</b>			
Eicher Motors Ltd	319	17,876	0.24
Hero MotoCorp Ltd	270	18,066	0.25
TVS Motor Co Ltd	556	15,768	0.21
Yadea Group Holdings Ltd	2,823	3,569	0.05
<b>Total Leisure Time</b>		<b>55,279</b>	<b>0.75</b>
<b>Lodging (0.53%) (31 December 2023: 0.36%)</b>			
Fosun International Ltd	5,500	2,959	0.04
H World Group Ltd	456	15,194	0.21
Indian Hotels Co Ltd	1,994	14,946	0.20
Minor International PCL	7,100	5,804	0.08
<b>Total Lodging</b>		<b>38,903</b>	<b>0.53</b>
<b>Machinery - Diversified (0.12%) (31 December 2023: 0.15%)</b>			
Haitian International Holdings Ltd	1,300	3,697	0.05
Thermax Ltd	83	5,326	0.07
<b>Total Machinery - Diversified</b>		<b>9,023</b>	<b>0.12</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Machinery, Construction &amp; Mining (0.43%) (31 December 2023: 0.28%)</b>			
Doosan Bobcat Inc	132	4,919	0.07
Doosan Enerbility Co Ltd	995	14,529	0.20
HD Hyundai Electric Co Ltd	46	10,360	0.14
Shanghai Electric Group Co Ltd	1,500	764	0.01
Zoomlion Heavy Industry Science and Technology Co Ltd	900	951	0.01
<b>Total Machinery, Construction &amp; Mining</b>		<b>31,523</b>	<b>0.43</b>
<b>Mining (0.95%) (31 December 2023: 0.77%)</b>			
Amman Mineral Internasional PT	14,900	10,009	0.13
Aneka Tambang Tbk	19,900	1,519	0.02
CMOC Group Ltd - Class A	2,300	2,691	0.04
CMOC Group Ltd - Class H	9,000	8,231	0.11
Hindalco Industries Ltd	2,960	24,619	0.33
Korea Zinc Co Ltd	19	7,109	0.10
Merdeka Copper Gold Tbk PT	23,900	3,474	0.05
Press Metal Aluminium Holdings Bhd	8,700	10,622	0.14
Western Mining Co Ltd	500	1,235	0.02
Yunnan Chihong Zinc&Germanium Co Ltd	900	661	0.01
<b>Total Mining</b>		<b>70,170</b>	<b>0.95</b>
<b>Miscellaneous Manufacturers (1.03%) (31 December 2023: 1.25%)</b>			
Airtac International Group	337	10,263	0.14
China Jushi Co Ltd	600	913	0.01
China Railway Signal & Communication Corp Ltd	966	798	0.01
CNGR Advanced Material Co Ltd	140	597	0.01
GEM Co Ltd	700	614	0.01
Kuang-Chi Technologies Co Ltd	300	716	0.01
Largan Precision Co Ltd	233	19,715	0.27
Pidilite Industries Ltd	356	13,486	0.18
POSCO Future M Co Ltd	71	13,334	0.18
SKC Co Ltd	44	5,389	0.07
Sunny Optical Technology Group Co Ltd	1,600	9,888	0.14
<b>Total Miscellaneous Manufacturers</b>		<b>75,713</b>	<b>1.03</b>
<b>Oil &amp; Gas (4.30%) (31 December 2023: 4.04%)</b>			
HD Hyundai Co Ltd	104	5,629	0.08
Kunlun Energy Co Ltd	9,250	9,597	0.13
Petronas Dagangan Bhd	700	2,588	0.04
PTT Exploration & Production PCL	3,100	12,840	0.17
PTT Oil & Retail Business PCL	7,200	3,139	0.04
Reliance Industries Ltd	6,882	258,386	3.51
SK Inc	82	9,430	0.13
SK Innovation Co Ltd	138	11,639	0.16
Thai Oil PCL	2,300	3,322	0.04
<b>Total Oil &amp; Gas</b>		<b>316,570</b>	<b>4.30</b>
<b>Oil &amp; Gas Services (0.01%) (31 December 2023: 0.19%)</b>			
Offshore Oil Engineering Co Ltd	900	732	0.01

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Other Industrial (0.34%) (31 December 2023: 0.22%)</b>			
APL Apollo Tubes Ltd	380	7,087	0.10
Astral Ltd	281	8,023	0.11
Catcher Technology Co Ltd	1,388	9,926	0.13
<b>Total Other Industrial</b>		<b>25,036</b>	<b>0.34</b>
<b>Packaging &amp; Containers (0.04%) (31 December 2023: 0.04%)</b>			
SCG Packaging PCL	2,800	2,575	0.04
<b>Pharmaceuticals (1.50%) (31 December 2023: 1.12%)</b>			
By-health Co Ltd	300	559	0.01
China Feihe Ltd	8,000	3,699	0.05
China Resources Pharmaceutical Group Ltd	3,500	2,596	0.03
China Resources Sanjiu Medical & Pharmaceutical Co Ltd	130	762	0.01
Chongqing Zhifei Biological Products Co Ltd	300	1,157	0.02
Cipla Ltd	1,202	21,345	0.29
CSPC Innovation Pharmaceutical Co Ltd	120	417	0.01
CSPC Pharmaceutical Group Ltd	18,790	14,970	0.20
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	200	807	0.01
Hansoh Pharmaceutical Group Co Ltd	2,470	5,163	0.07
Huadong Medicine Co Ltd	200	765	0.01
Jiangsu Hengrui Pharmaceuticals Co Ltd	900	4,764	0.06
Joincare Pharmaceutical Group Industry Co Ltd	400	615	0.01
Kalbe Farma Tbk PT	47,500	4,424	0.06
Livzon Pharmaceutical Group Inc	100	512	0.01
Lupin Ltd	516	10,033	0.14
PharmaEssentia Corp	525	9,062	0.12
Shanghai Fosun Pharmaceutical Group Co Ltd - Class A	300	914	0.01
Sino Biopharmaceutical Ltd	22,000	7,524	0.10
Sinopharm Group Co Ltd	3,200	8,505	0.12
Yuhan Corp	131	7,699	0.10
Yunnan Baiyao Group Co Ltd	200	1,408	0.02
Zhangzhou Pientzhuang Pharmaceutical Co Ltd	100	2,851	0.04
<b>Total Pharmaceuticals</b>		<b>110,551</b>	<b>1.50</b>
<b>Pipelines (0.09%) (31 December 2023: 0.10%)</b>			
Petronas Gas Bhd	1,800	6,799	0.09
<b>Private Equity (0.16%) (31 December 2023: 0.21%)</b>			
CapitaLand Investment Ltd	6,000	11,776	0.16
<b>Real Estate (1.81%) (31 December 2023: 2.70%)</b>			
Asset World Corp PCL	19,200	1,821	0.03
Ayala Corp	600	5,958	0.08
China Merchants Shekou Industrial Zone Holdings Co Ltd	700	847	0.01
China Overseas Land & Investment Ltd	8,920	15,470	0.21
China Resources Land Ltd	7,303	24,835	0.34
China Vanke Co Ltd - Class A	1,400	1,335	0.02
China Vanke Co Ltd - Class H	5,270	3,139	0.04
KE Holdings Inc	1,439	20,362	0.28

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Longfor Group Holdings Ltd	4,500	6,179	0.08
Macrotech Developers Ltd	627	11,305	0.15
Sino Land Co Ltd	8,570	8,836	0.12
Sun Hung Kai Properties Ltd	3,272	28,309	0.39
Swire Properties Ltd	2,800	4,461	0.06
<b>Total Real Estate</b>		<b>132,857</b>	<b>1.81</b>

**Real Estate Investment Trusts (0.45%) (31 December 2023: 0.28%)**

CapitaLand Ascendas REIT	8,100	15,301	0.21
CapitaLand Integrated Commercial Trust	12,400	18,116	0.24
<b>Total Real Estate Investment Trusts</b>		<b>33,417</b>	<b>0.45</b>

**Retail (1.97%) (31 December 2023: 2.21%)**

Alibaba Health Information Technology Ltd	13,150	5,272	0.07
Bosideng International Holdings Ltd	10,000	6,238	0.08
Central Retail Corp PCL	4,100	3,436	0.05
China Tourism Group Duty Free Corp Ltd - Class A	300	2,580	0.04
China Tourism Group Duty Free Corp Ltd - Class H	300	1,839	0.03
Chow Tai Fook Jewellery Group Ltd	4,800	5,195	0.07
CP ALL PCL	13,300	19,933	0.27
Home Product Center PCL	12,500	3,151	0.04
Hotai Motor Co Ltd	710	13,613	0.19
JD Health International Inc	2,600	7,077	0.10
MINISO Group Holding Ltd	920	4,413	0.06
MR DIY Group M Bhd	7,600	3,125	0.04
President Chain Store Corp	1,289	10,867	0.15
Shanghai M&G Stationery Inc	100	430	0.01
Shanghai Pharmaceuticals Holding Co Ltd - Class A	400	1,052	0.01
Shanghai Pharmaceuticals Holding Co Ltd - Class H	1,700	2,556	0.03
Shanghai Yuyuan Tourist Mart Group Co Ltd	700	496	0.01
Trent Ltd	397	26,089	0.35
Yum China Holdings Inc	888	27,386	0.37
<b>Total Retail</b>		<b>144,748</b>	<b>1.97</b>

**Semiconductors (13.07%) (31 December 2023: 10.52%)**

ASE Technology Holding Co Ltd	7,200	37,396	0.51
eMemory Technology Inc	135	10,695	0.15
Global Unichip Corp	200	9,895	0.13
Globalwafers Co Ltd	560	9,304	0.13
Hua Hong Semiconductor Ltd	1,000	2,824	0.04
Inari Amertron Bhd	5,700	4,471	0.06
MediaTek Inc	3,447	148,754	2.02
Montage Technology Co Ltd	200	1,573	0.02
Nanya Technology Corp	3,000	6,445	0.09
Novatek Microelectronics Corp	1,265	23,630	0.32
Realtek Semiconductor Corp	1,110	18,682	0.25
SK Hynix Inc	1,236	212,360	2.89
Taiwan Semiconductor Manufacturing Co Ltd	14,137	420,953	5.72
United Microelectronics Corp (Taiwan listed)	25,375	43,567	0.59
Vanguard International Semiconductor Corp	2,000	7,984	0.11
Will Semiconductor Co Ltd Shanghai	200	2,735	0.04
<b>Total Semiconductors</b>		<b>961,268</b>	<b>13.07</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Shipbuilding (Nil) (31 December 2023: 0.05%)</b>			
<b>Software (2.36%) (31 December 2023: 2.28%)</b>			
37 Interactive Entertainment Network Technology Group Co Ltd	300	539	0.01
HCL Technologies Ltd	2,180	38,158	0.52
Hundsun Technologies Inc	300	729	0.01
Iflytek Co Ltd	300	1,773	0.02
Kingdee International Software Group Co Ltd	6,500	6,094	0.08
Kingsoft Corp Ltd	1,800	5,199	0.07
Krafton Inc	61	12,475	0.17
NetEase Inc	4,410	84,219	1.14
Netmarble Corp	49	1,912	0.03
Tech Mahindra Ltd	1,252	21,476	0.29
Thunder Software Technology Co Ltd	100	627	0.01
Yonyou Network Technology Co Ltd	500	688	0.01
<b>Total Software</b>		<b>173,889</b>	<b>2.36</b>
<b>Telecommunications (3.89%) (31 December 2023: 3.88%)</b>			
Accton Technology Corp	1,134	19,400	0.26
Advanced Info Service PCL	2,700	15,377	0.21
Axiata Group Bhd	6,000	3,320	0.05
Bharti Airtel Ltd	5,168	89,496	1.22
CELCOMDIGI BHD	8,100	6,319	0.09
Chunghwa Telecom Co Ltd	8,775	33,946	0.46
Far EastOne Telecommunications Co Ltd	3,740	9,695	0.13
HKT Trust & HKT Ltd	8,000	8,976	0.12
Intouch Holdings PCL	2,200	4,286	0.06
LG Uplus Corp	454	3,239	0.04
Maxis Bhd	5,300	3,966	0.05
PLDT Inc	175	4,291	0.06
Shenzhen Transsion Holdings Co Ltd	200	2,107	0.03
Singapore Telecommunications Ltd (Board Lot 100)	19,300	39,163	0.53
SK Telecom Co Ltd	102	3,816	0.05
Taiwan Mobile Co Ltd	3,970	13,094	0.18
Telekom Malaysia Bhd	2,700	3,869	0.05
Telkom Indonesia Persero Tbk PT	113,900	21,771	0.30
<b>Total Telecommunications</b>		<b>286,131</b>	<b>3.89</b>
<b>Textile (0.10%) (31 December 2023: 0.10%)</b>			
Far Eastern New Century Corp	7,000	7,606	0.10
<b>Transportation (1.23%) (31 December 2023: 1.41%)</b>			
Evergreen Marine Corp Taiwan Ltd	2,347	13,963	0.19
HMM Co Ltd	573	8,171	0.11
Hyundai Glovis Co Ltd	40	6,364	0.09
JD Logistics Inc	4,500	4,830	0.06
MTR Corp Ltd	3,650	11,524	0.16
Orient Overseas International Ltd	310	5,031	0.07
SF Holding Co Ltd	700	3,438	0.05
Taiwan High Speed Rail Corp	4,260	3,992	0.05

	Quantity	Fair Value USD	% of Net Assets		
<b>Common Stocks</b>					
Wan Hai Lines Ltd	1,550	4,233	0.06		
Yang Ming Marine Transport Corp	4,000	9,198	0.12		
ZTO Express Cayman Inc	965	20,024	0.27		
<b>Total Transportation</b>		<b>90,768</b>	<b>1.23</b>		
<b>Utilities - Electric (1.03%) (31 December 2023: 0.81%)</b>					
Adani Green Energy Ltd	710	15,231	0.21		
China Yangtze Power Co Ltd	3,200	12,736	0.17		
Power Grid Corp of India Ltd	10,591	42,034	0.57		
YTL Power International Bhd	5,500	5,619	0.08		
<b>Total Utilities - Electric</b>		<b>75,620</b>	<b>1.03</b>		
<b>Utilities - Electric &amp; Gas (0.77%) (31 December 2023: 0.81%)</b>					
China Resources Gas Group Ltd	2,200	7,707	0.10		
ENN Energy Holdings Ltd	1,800	14,836	0.20		
ENN Natural Gas Co Ltd	400	1,145	0.02		
GAIL India Ltd	5,426	14,286	0.19		
Hong Kong & China Gas Co Ltd	25,000	19,020	0.26		
<b>Total Utilities - Electric &amp; Gas</b>		<b>56,994</b>	<b>0.77</b>		
<b>Water (0.03%) (31 December 2023: 0.03%)</b>					
Beijing Enterprises Water Group Ltd	8,000	2,459	0.03		
<b>Total Common Stocks</b>		<b>7,324,416</b>	<b>99.56</b>		
<b>Preferred Stocks</b>					
<b>Chemicals (0.05%) (31 December 2023: 0.06%)</b>					
LG Chem Ltd (Non-voting rights)	18	3,152	0.05		
<b>Total Preferred Stocks</b>		<b>3,152</b>	<b>0.05</b>		
<b>Financial Derivative Instruments</b>					
<b>Futures Contracts (0.00%) (31 December 2023: 0.01%)</b>					
Underlying	Counterparty	Gross exposure	Quantity	Unrealised Gain USD	% of Net Assets
The MSCI Emerging Markets ESG Net Total Return Index Futures 20/09/2024	UBS AG	16,400	1	135	0.00
<b>Unrealised gain on futures contracts</b>				<b>135</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>135</b>	<b>0.00</b>
				Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>				<b>7,327,703</b>	<b>99.61</b>
<b>Other net assets</b>				<b>29,029</b>	<b>0.39</b>
<b>TOTAL NET ASSETS</b>				<b>7,356,732</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.58
Exchange traded financial derivative instruments	0.00
Other Current Assets	0.42
	<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## S&P USA Dividend Aristocrats ESG Elite UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Banks (Nil) (31 December 2023: 1.64%)</b>			
<b>Beverages (1.90%) (31 December 2023: 1.78%)</b>			
PepsiCo Inc	269	44,366	1.90
<b>Chemicals (7.74%) (31 December 2023: 8.94%)</b>			
Air Products and Chemicals Inc	158	40,772	1.74
Ecolab Inc	95	22,610	0.97
HB Fuller Co	204	15,700	0.67
Linde PLC	49	21,502	0.92
PPG Industries Inc	221	27,822	1.19
RPM International Inc	280	30,150	1.29
Sherwin-Williams Co	48	14,324	0.61
Stepan Co	97	8,144	0.35
<b>Total Chemicals</b>		<b>181,024</b>	<b>7.74</b>
<b>Commercial Services (4.05%) (31 December 2023: 4.09%)</b>			
ABM Industries Inc	548	27,712	1.19
Automatic Data Processing Inc	156	37,236	1.59
Cintas Corp	24	16,806	0.72
S&P Global Inc	29	12,934	0.55
<b>Total Commercial Services</b>		<b>94,688</b>	<b>4.05</b>
<b>Computers (2.83%) (31 December 2023: 3.80%)</b>			
International Business Machines Corp	383	66,240	2.83
<b>Consumer Durables &amp; Apparels (0.64%) (31 December 2023: 0.63%)</b>			
NIKE Inc	197	14,848	0.64
<b>Cosmetics &amp; Personal Care (1.95%) (31 December 2023: 1.66%)</b>			
Colgate-Palmolive Co	471	45,706	1.95
<b>Distribution &amp; Wholesale (Nil) (31 December 2023: 2.28%)</b>			
<b>Diversified Financial Services (3.66%) (31 December 2023: 4.02%)</b>			
Franklin Resources Inc	2,702	60,389	2.58
SEI Investments Co	391	25,294	1.08
<b>Total Diversified Financial Services</b>		<b>85,683</b>	<b>3.66</b>
<b>Electronics (0.44%) (31 December 2023: 1.26%)</b>			
Badger Meter Inc	55	10,249	0.44
<b>Environmental Control (3.16%) (31 December 2023: 2.10%)</b>			
Pentair PLC	304	23,308	1.00

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Republic Services Inc	115	22,349	0.96
Waste Management Inc	132	28,161	1.20
<b>Total Environmental Control</b>		<b>73,818</b>	<b>3.16</b>
<b>Food (8.07%) (31 December 2023: 7.86%)</b>			
Hormel Foods Corp	1,729	52,717	2.25
J M Smucker Co	463	50,486	2.16
McCormick & Co Inc	606	42,990	1.84
Sysco Corp	596	42,548	1.82
<b>Total Food</b>		<b>188,741</b>	<b>8.07</b>
<b>Full Line Insurance (3.28%) (31 December 2023: 4.92%)</b>			
Aflac Inc	450	40,190	1.72
Chubb Ltd	101	25,763	1.10
W R Berkley Corp	137	10,765	0.46
<b>Total Full Line Insurance</b>		<b>76,718</b>	<b>3.28</b>
<b>Hand &amp; Machine Tools (3.73%) (31 December 2023: 6.61%)</b>			
Lincoln Electric Holdings Inc	99	18,675	0.80
MSA Safety Inc	107	20,083	0.86
Stanley Black & Decker Inc	608	48,573	2.07
<b>Total Hand &amp; Machine Tools</b>		<b>87,331</b>	<b>3.73</b>
<b>Health Care Products (3.75%) (31 December 2023: 3.84%)</b>			
Abbott Laboratories	289	30,030	1.28
Medtronic PLC	686	53,995	2.31
West Pharmaceutical Services Inc	11	3,623	0.16
<b>Total Health Care Products</b>		<b>87,648</b>	<b>3.75</b>
<b>Home Furnishings (Nil) (31 December 2023: 1.07%)</b>			
<b>Household Products (3.65%) (31 December 2023: 3.09%)</b>			
Church & Dwight Co Inc	173	17,937	0.77
Kimberly-Clark Corp	488	67,441	2.88
<b>Total Household Products</b>		<b>85,378</b>	<b>3.65</b>
<b>Leisure Time (1.86%) (31 December 2023: 1.61%)</b>			
Polaris Inc	555	43,462	1.86
<b>Machinery - Diversified (2.85%) (31 December 2023: 2.09%)</b>			
Dover Corp	143	25,805	1.10
Nordson Corp	67	15,540	0.67
Toro Co	271	25,341	1.08
<b>Total Machinery - Diversified</b>		<b>66,686</b>	<b>2.85</b>
<b>Machinery, Construction &amp; Mining (1.37%) (31 December 2023: 1.70%)</b>			
Caterpillar Inc	96	31,978	1.37



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Media (0.49%) (31 December 2023: 0.65%)</b>			
FactSet Research Systems Inc	28	11,432	0.49
<b>Miscellaneous Manufacturers (3.59%) (31 December 2023: 3.15%)</b>			
Carlisle Cos Inc	59	23,907	1.02
Donaldson Co Inc	375	26,835	1.15
Illinois Tool Works Inc	140	33,175	1.42
<b>Total Miscellaneous Manufacturers</b>		<b>83,917</b>	<b>3.59</b>
<b>Packaging &amp; Containers (2.00%) (31 December 2023: 4.70%)</b>			
AptarGroup Inc	160	22,530	0.96
Sonoco Products Co	480	24,345	1.04
<b>Total Packaging &amp; Containers</b>		<b>46,875</b>	<b>2.00</b>
<b>Pharmaceuticals (7.25%) (31 December 2023: 5.47%)</b>			
AbbVie Inc	427	73,239	3.13
Becton Dickinson & Co	109	25,475	1.09
Cardinal Health Inc	297	29,201	1.25
Perrigo Co PLC	1,621	41,627	1.78
<b>Total Pharmaceuticals</b>		<b>169,542</b>	<b>7.25</b>
<b>Real Estate Investment Trusts (9.00%) (31 December 2023: 5.14%)</b>			
Essex Property Trust Inc	246	66,961	2.86
Federal Realty Investment Trust	649	65,530	2.80
Realty Income Corp	1,478	78,068	3.34
<b>Total Real Estate Investment Trusts</b>		<b>210,559</b>	<b>9.00</b>
<b>Retail (10.58%) (31 December 2023: 9.03%)</b>			
Best Buy Co Inc	1,095	92,298	3.95
Genuine Parts Co	256	35,410	1.51
Lowe's Cos Inc	162	35,714	1.53
McDonald's Corp	120	30,581	1.31
Target Corp	361	53,442	2.28
<b>Total Retail</b>		<b>247,445</b>	<b>10.58</b>
<b>Semiconductors (7.61%) (31 December 2023: 1.73%)</b>			
Analog Devices Inc	151	34,467	1.47
Microchip Technology Inc	381	34,862	1.49
QUALCOMM Inc	246	48,998	2.10
Texas Instruments Inc	306	59,526	2.55
<b>Total Semiconductors</b>		<b>177,853</b>	<b>7.61</b>
<b>Software (1.25%) (31 December 2023: 0.54%)</b>			
Jack Henry & Associates Inc	122	20,254	0.87
Roper Technologies Inc	16	9,019	0.38
<b>Total Software</b>		<b>29,273</b>	<b>1.25</b>

	Quantity	Fair Value USD	% of Net Assets	
<b>Common Stocks</b>				
<b>Transportation (2.81%) (31 December 2023: 2.68%)</b>				
CH Robinson Worldwide Inc	548	48,290	2.06	
Expeditors International of Washington Inc	140	17,470	0.75	
<b>Total Transportation</b>		<b>65,760</b>	<b>2.81</b>	
<b>Water (0.68%) (31 December 2023: 1.75%)</b>				
California Water Service Group	326	15,808	0.68	
<b>Total Common Stocks</b>		<b>2,343,028</b>	<b>100.19</b>	
<b>Financial Derivative Instruments</b>				
<b>Open Forward Foreign Currency Exchange Contracts* ((0.41)%) (31 December 2023: 0.51%)</b>				
Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) USD	% of Net Assets
01/07/2024 EUR	637,780 USD	693,200	(9,659)	(0.41)
Unrealised (loss) on open forward foreign currency exchange contracts			(9,659)	(0.41)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(9,659)</b>	<b>(0.41)</b>
<b>Total Financial Derivative Instruments</b>			<b>(9,659)</b>	<b>(0.41)</b>
		Fair Value USD	% of Net Assets	
<b>Net financial assets at fair value through profit and loss</b>		<b>2,333,369</b>	<b>99.78</b>	
<b>Other net assets</b>		<b>5,243</b>	<b>0.22</b>	
<b>TOTAL NET ASSETS</b>		<b>2,338,612</b>	<b>100.00</b>	
<b>Analysis of Total Assets</b>			% of Total Assets	
Transferable securities admitted to an official stock exchange listing			99.75	
Other Current Assets			0.25	
			<b>100.00</b>	

\* The counterparty for open forward foreign currency exchange contracts is Citibank.

# Schedule of Investments as at 30 June 2024

## S&P 500 Climate Transition ESG UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Advertising (0.10%) (31 December 2023: Nil)</b>			
Interpublic Group of Cos Inc	51	1,483	0.05
Omnicom Group Inc	14	1,256	0.05
<b>Total Advertising</b>		<b>2,739</b>	<b>0.10</b>
<b>Airlines (0.18%) (31 December 2023: Nil)</b>			
American Airlines Group Inc	122	1,382	0.05
Delta Air Lines Inc	42	1,993	0.07
Southwest Airlines Co	17	486	0.02
United Airlines Holdings Inc	24	1,168	0.04
<b>Total Airlines</b>		<b>5,029</b>	<b>0.18</b>
<b>Auto Manufacturers (1.64%) (31 December 2023: Nil)</b>			
Tesla Inc	231	45,710	1.64
<b>Auto Parts &amp; Equipment (0.06%) (31 December 2023: Nil)</b>			
Aptiv PLC	25	1,761	0.06
<b>Banks (3.58%) (31 December 2023: Nil)</b>			
Bank of America Corp	835	33,208	1.19
Bank of New York Mellon Corp	81	4,851	0.17
Citigroup Inc	184	11,676	0.42
Citizens Financial Group Inc	28	1,009	0.04
Fifth Third Bancorp	91	3,320	0.12
Huntington Bancshares Inc	176	2,320	0.08
JPMorgan Chase & Co	112	22,653	0.81
KeyCorp	67	952	0.03
M&T Bank Corp	16	2,422	0.09
Northern Trust Corp	15	1,260	0.04
PNC Financial Services Group Inc	28	4,353	0.16
Regions Financial Corp	69	1,383	0.05
State Street Corp	33	2,442	0.09
Truist Financial Corp	129	5,012	0.18
US Bancorp	74	2,938	0.11
<b>Total Banks</b>		<b>99,799</b>	<b>3.58</b>
<b>Beverages (1.65%) (31 December 2023: Nil)</b>			
Brown-Forman Corp - Class B	13	562	0.02
Coca-Cola Co	333	21,195	0.76
Constellation Brands Inc	9	2,316	0.08
Keurig Dr Pepper Inc	65	2,171	0.08
Monster Beverage Corp	21	1,049	0.04
PepsiCo Inc	113	18,637	0.67
<b>Total Beverages</b>		<b>45,930</b>	<b>1.65</b>
<b>Biotechnology (1.07%) (31 December 2023: Nil)</b>			
Amgen Inc	21	6,561	0.24

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Biogen Inc	17	3,941	0.14
Bio-Rad Laboratories Inc	1	273	0.01
Corteva Inc	43	2,319	0.08
Gilead Sciences Inc	91	6,244	0.22
Moderna Inc	18	2,138	0.08
Regeneron Pharmaceuticals Inc	8	8,408	0.30
<b>Total Biotechnology</b>		<b>29,884</b>	<b>1.07</b>
<b>Building &amp; Construction Materials (0.13%) (31 December 2023: Nil)</b>			
Martin Marietta Materials Inc	2	1,083	0.04
Vulcan Materials Co	10	2,487	0.09
<b>Total Building &amp; Construction Materials</b>		<b>3,570</b>	<b>0.13</b>
<b>Chemicals (1.49%) (31 December 2023: Nil)</b>			
Albemarle Corp	12	1,146	0.04
Ecolab Inc	40	9,520	0.34
FMC Corp	14	806	0.03
International Flavors & Fragrances Inc	32	3,047	0.11
Linde PLC	53	23,257	0.83
Sherwin-Williams Co	13	3,879	0.14
<b>Total Chemicals</b>		<b>41,655</b>	<b>1.49</b>
<b>Commercial Services (3.11%) (31 December 2023: Nil)</b>			
Automatic Data Processing Inc	47	11,218	0.40
Cintas Corp	8	5,602	0.20
CoStar Group Inc	40	2,966	0.11
Equifax Inc	9	2,182	0.08
Gartner Inc	2	898	0.03
Global Payments Inc	10	967	0.03
MarketAxess Holdings Inc	2	401	0.01
Moody's Corp	29	12,207	0.44
PayPal Holdings Inc	122	7,080	0.25
Quanta Services Inc	14	3,557	0.13
Rollins Inc	11	537	0.02
S&P Global Inc	62	27,652	0.99
United Rentals Inc	8	5,174	0.19
Verisk Analytics Inc	24	6,469	0.23
<b>Total Commercial Services</b>		<b>86,910</b>	<b>3.11</b>
<b>Computers (7.51%) (31 December 2023: Nil)</b>			
Accenture PLC	58	17,598	0.63
Apple Inc	808	170,181	6.10
Fortinet Inc	26	1,567	0.06
Hewlett Packard Enterprise Co	135	2,858	0.10
HP Inc	82	2,872	0.10
International Business Machines Corp	74	12,798	0.46
NetApp Inc	13	1,674	0.06
<b>Total Computers</b>		<b>209,548</b>	<b>7.51</b>
<b>Consumer Durables &amp; Apparels (0.29%) (31 December 2023: Nil)</b>			
Deckers Outdoor Corp	2	1,936	0.07

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
NIKE Inc	65	4,899	0.18
Ralph Lauren Corp	5	875	0.03
Tapestry Inc	6	257	0.01
<b>Total Consumer Durables &amp; Apparels</b>		<b>7,967</b>	<b>0.29</b>
<b>Cosmetics &amp; Personal Care (1.06%) (31 December 2023: Nil)</b>			
Colgate-Palmolive Co	97	9,413	0.34
Estee Lauder Cos Inc	44	4,682	0.17
Procter & Gamble Co	94	15,502	0.55
<b>Total Cosmetics &amp; Personal Care</b>		<b>29,597</b>	<b>1.06</b>
<b>Distribution &amp; Wholesale (0.37%) (31 December 2023: Nil)</b>			
Copart Inc	59	3,195	0.12
Fastenal Co	46	2,891	0.10
LKQ Corp	19	790	0.03
Pool Corp	2	615	0.02
WW Grainger Inc	3	2,707	0.10
<b>Total Distribution &amp; Wholesale</b>		<b>10,198</b>	<b>0.37</b>
<b>Diversified Financial Services (5.54%) (31 December 2023: Nil)</b>			
American Express Co	42	9,725	0.35
Ameriprise Financial Inc	3	1,282	0.05
BlackRock Inc	13	10,235	0.37
Capital One Financial Corp	22	3,046	0.11
Cboe Global Markets Inc	9	1,531	0.05
CME Group Inc	24	4,718	0.17
Discover Financial Services	12	1,570	0.06
Intercontinental Exchange Inc	48	6,571	0.23
Invesco Ltd	19	284	0.01
Mastercard Inc	106	46,763	1.68
Nasdaq Inc	57	3,435	0.12
Synchrony Financial	29	1,368	0.05
T Rowe Price Group Inc	13	1,499	0.05
Visa Inc	238	62,468	2.24
<b>Total Diversified Financial Services</b>		<b>154,495</b>	<b>5.54</b>
<b>Electrical Components &amp; Equipment (0.55%) (31 December 2023: Nil)</b>			
AMETEK Inc	32	5,335	0.19
Eaton Corp PLC	32	10,033	0.36
<b>Total Electrical Components &amp; Equipment</b>		<b>15,368</b>	<b>0.55</b>
<b>Electronics (0.83%) (31 December 2023: Nil)</b>			
Allegion PLC	21	2,481	0.09
Amphenol Corp	91	6,131	0.22
Fortive Corp	23	1,704	0.06
Garmin Ltd	8	1,304	0.05
Keysight Technologies Inc	15	2,051	0.07
Mettler-Toledo International Inc	2	2,795	0.10
TE Connectivity Ltd	39	5,867	0.21
Trimble Inc	14	783	0.03
<b>Total Electronics</b>		<b>23,116</b>	<b>0.83</b>

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Energy - Alternate Sources (0.06%) (31 December 2023: Nil)</b>			
First Solar Inc	7	1,578	0.06
<b>Entertainment (0.03%) (31 December 2023: Nil)</b>			
Caesars Entertainment Inc	20	795	0.03
<b>Environmental Control (0.66%) (31 December 2023: Nil)</b>			
Republic Services Inc	29	5,636	0.20
Waste Management Inc	60	12,800	0.46
<b>Total Environmental Control</b>		<b>18,436</b>	<b>0.66</b>
<b>Food (1.03%) (31 December 2023: Nil)</b>			
Campbell Soup Co	12	542	0.02
General Mills Inc	58	3,669	0.13
Hershey Co	22	4,044	0.14
J M Smucker Co	3	327	0.01
Kellanova	22	1,269	0.05
Kraft Heinz Co	41	1,321	0.05
McCormick & Co Inc	24	1,703	0.06
Mondelez International Inc	188	12,303	0.44
Sysco Corp	49	3,498	0.13
<b>Total Food</b>		<b>28,676</b>	<b>1.03</b>
<b>Full Line Insurance (2.00%) (31 December 2023: Nil)</b>			
Aflac Inc	40	3,572	0.13
Allstate Corp	19	3,033	0.11
American International Group Inc	40	2,970	0.11
Aon PLC	20	5,872	0.21
Arch Capital Group Ltd	28	2,825	0.10
Arthur J Gallagher & Co	17	4,408	0.16
Assurant Inc	1	166	0.01
Brown & Brown Inc	12	1,073	0.04
Chubb Ltd	30	7,652	0.27
Cincinnati Financial Corp	8	945	0.03
Globe Life Inc	5	411	0.01
Hartford Financial Services Group Inc	27	2,715	0.10
Marsh & McLennan Cos Inc	39	8,218	0.29
MetLife Inc	30	2,106	0.08
Principal Financial Group Inc	19	1,491	0.05
Progressive Corp	20	4,154	0.15
Travelers Cos Inc	8	1,627	0.06
W R Berkley Corp	5	393	0.01
Willis Towers Watson PLC	8	2,097	0.08
<b>Total Full Line Insurance</b>		<b>55,728</b>	<b>2.00</b>
<b>Hand &amp; Machine Tools (0.11%) (31 December 2023: Nil)</b>			
Stanley Black & Decker Inc	40	3,196	0.11

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Health Care Products (3.62%) (31 December 2023: Nil)</b>			
Abbott Laboratories	264	27,432	0.98
Agilent Technologies Inc	39	5,056	0.18
Baxter International Inc	36	1,204	0.04
Boston Scientific Corp	130	10,011	0.36
Danaher Corp	62	15,491	0.56
Edwards Lifesciences Corp	74	6,835	0.25
Hologic Inc	15	1,114	0.04
IDEXX Laboratories Inc	2	974	0.03
Medtronic PLC	153	12,043	0.43
ResMed Inc	9	1,723	0.06
Revvity Inc	6	629	0.02
Stryker Corp	16	5,444	0.20
Thermo Fisher Scientific Inc	18	9,954	0.36
Waters Corp	7	2,031	0.07
West Pharmaceutical Services Inc	1	329	0.01
Zimmer Biomet Holdings Inc	7	760	0.03
<b>Total Health Care Products</b>		<b>101,030</b>	<b>3.62</b>
<b>Health Care Services (1.87%) (31 December 2023: Nil)</b>			
Catalent Inc	10	562	0.02
DaVita Inc	3	416	0.02
Elevance Health Inc	9	4,877	0.17
IQVIA Holdings Inc	5	1,057	0.04
Quest Diagnostics Inc	7	958	0.03
UnitedHealth Group Inc	87	44,306	1.59
<b>Total Health Care Services</b>		<b>52,176</b>	<b>1.87</b>
<b>Home Builders (0.27%) (31 December 2023: Nil)</b>			
DR Horton Inc	37	5,214	0.19
Lennar Corp - Class A	5	749	0.02
PulteGroup Inc	15	1,652	0.06
<b>Total Home Builders</b>		<b>7,615</b>	<b>0.27</b>
<b>Household Products (0.29%) (31 December 2023: Nil)</b>			
Avery Dennison Corp	5	1,093	0.04
Church & Dwight Co Inc	42	4,355	0.15
Clorox Co	20	2,729	0.10
<b>Total Household Products</b>		<b>8,177</b>	<b>0.29</b>
<b>Internet (12.20%) (31 December 2023: Nil)</b>			
Airbnb Inc	10	1,516	0.05
Alphabet Inc - Class A	425	77,414	2.78
Alphabet Inc - Class C	355	65,114	2.33
Amazon.com Inc	550	106,288	3.81
Booking Holdings Inc	2	7,923	0.28
CDW Corp	4	895	0.03
eBay Inc	91	4,889	0.18
Etsy Inc	20	1,180	0.04
Expedia Group Inc	7	882	0.03

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Gen Digital Inc (Germany listed)	35	874	0.03
Meta Platforms Inc	102	51,430	1.84
Netflix Inc	14	9,448	0.34
Palo Alto Networks Inc	28	9,492	0.34
Uber Technologies Inc	44	3,198	0.12
<b>Total Internet</b>		<b>340,543</b>	<b>12.20</b>
<b>Leisure Time (0.13%) (31 December 2023: Nil)</b>			
Norwegian Cruise Line Holdings Ltd	26	488	0.02
Royal Caribbean Cruises Ltd	20	3,189	0.11
<b>Total Leisure Time</b>		<b>3,677</b>	<b>0.13</b>
<b>Lodging (0.58%) (31 December 2023: Nil)</b>			
Hilton Worldwide Holdings Inc	38	8,292	0.30
Las Vegas Sands Corp	81	3,584	0.13
Marriott International Inc	10	2,418	0.09
MGM Resorts International	34	1,511	0.05
Wynn Resorts Ltd	5	447	0.01
<b>Total Lodging</b>		<b>16,252</b>	<b>0.58</b>
<b>Machinery - Diversified (1.04%) (31 December 2023: Nil)</b>			
Deere & Co	57	21,297	0.76
Dover Corp	21	3,789	0.13
IDEX Corp	5	1,006	0.04
Nordson Corp	6	1,392	0.05
Westinghouse Air Brake Technologies Corp	10	1,581	0.06
<b>Total Machinery - Diversified</b>		<b>29,065</b>	<b>1.04</b>
<b>Media (1.06%) (31 December 2023: Nil)</b>			
Charter Communications Inc	3	897	0.03
Comcast Corp	252	9,868	0.35
FactSet Research Systems Inc	3	1,225	0.05
News Corp - Class A	23	634	0.02
Walt Disney Co	172	17,078	0.61
<b>Total Media</b>		<b>29,702</b>	<b>1.06</b>
<b>Mining (0.49%) (31 December 2023: Nil)</b>			
Freeport-McMoRan Inc	131	6,367	0.23
Newmont Corp (Peru listed)	173	7,243	0.26
<b>Total Mining</b>		<b>13,610</b>	<b>0.49</b>
<b>Miscellaneous Manufacturers (0.64%) (31 December 2023: Nil)</b>			
A O Smith Corp	21	1,717	0.06
Axon Enterprise Inc	34	10,004	0.36
Illinois Tool Works Inc	15	3,555	0.13
Parker-Hannifin Corp	5	2,529	0.09
<b>Total Miscellaneous Manufacturers</b>		<b>17,805</b>	<b>0.64</b>



	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Office &amp; Business Equipment (0.02%) (31 December 2023: Nil)</b>			
Zebra Technologies Corp	2	618	0.02
<b>Oil &amp; Gas (0.55%) (31 December 2023: Nil)</b>			
Diamondback Energy Inc	10	2,002	0.07
Hess Corp	91	13,424	0.48
<b>Total Oil &amp; Gas</b>		<b>15,426</b>	<b>0.55</b>
<b>Oil &amp; Gas Services (0.53%) (31 December 2023: Nil)</b>			
Schlumberger NV	311	14,673	0.53
<b>Packaging &amp; Containers (0.14%) (31 December 2023: Nil)</b>			
Amcor PLC	170	1,662	0.06
Ball Corp	38	2,281	0.08
<b>Total Packaging &amp; Containers</b>		<b>3,943</b>	<b>0.14</b>
<b>Pharmaceuticals (6.06%) (31 December 2023: Nil)</b>			
AbbVie Inc	202	34,647	1.24
Becton Dickinson & Co	17	3,973	0.14
Bristol-Myers Squibb Co	210	8,721	0.31
Cardinal Health Inc	49	4,818	0.17
Cencora Inc	31	6,984	0.25
Cigna Group	6	1,983	0.07
CVS Health Corp	63	3,721	0.14
Dexcom Inc	17	1,927	0.07
Eli Lilly & Co	54	48,891	1.75
Henry Schein Inc	10	641	0.03
McKesson Corp	13	7,593	0.27
Merck & Co Inc	223	27,607	0.99
Pfizer Inc	437	12,227	0.44
Viatis Inc	58	617	0.02
Zoetis Inc	27	4,681	0.17
<b>Total Pharmaceuticals</b>		<b>169,031</b>	<b>6.06</b>
<b>Pipelines (2.17%) (31 December 2023: Nil)</b>			
Kinder Morgan Inc	909	18,062	0.65
ONEOK Inc	138	11,254	0.40
Targa Resources Corp	52	6,696	0.24
Williams Cos Inc	578	24,565	0.88
<b>Total Pipelines</b>		<b>60,577</b>	<b>2.17</b>
<b>Private Equity (0.06%) (31 December 2023: Nil)</b>			
Blackstone Inc	13	1,609	0.06
<b>Real Estate Investment Trusts (2.21%) (31 December 2023: Nil)</b>			
Alexandria Real Estate Equities Inc	9	1,053	0.04
American Tower Corp	26	5,054	0.18
AvalonBay Communities Inc	12	2,483	0.09

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
BXP Inc	12	739	0.03
Crown Castle Inc	14	1,368	0.05
Digital Realty Trust Inc	36	5,474	0.19
Equinix Inc	11	8,322	0.30
Equity Residential	47	3,259	0.12
Essex Property Trust Inc	4	1,089	0.04
Extra Space Storage Inc	14	2,176	0.08
Federal Realty Investment Trust	8	808	0.03
Healthpeak Properties Inc	83	1,627	0.06
Host Hotels & Resorts Inc	56	1,007	0.03
Iron Mountain Inc	20	1,792	0.06
Kimco Realty Corp	97	1,888	0.07
Mid-America Apartment Communities Inc	5	713	0.02
Prologis Inc	69	7,749	0.28
Public Storage	9	2,589	0.09
Realty Income Corp	41	2,165	0.08
Regency Centers Corp	12	746	0.03
SBA Communications Corp	9	1,767	0.06
Simon Property Group Inc	13	1,973	0.07
UDR Inc	18	741	0.03
Ventas Inc	25	1,281	0.04
Welltower Inc	37	3,857	0.14
<b>Total Real Estate Investment Trusts</b>		<b>61,720</b>	<b>2.21</b>

**Retail (4.62%) (31 December 2023: Nil)**

Bath & Body Works Inc	32	1,250	0.05
Chipotle Mexican Grill Inc	100	6,265	0.22
Costco Wholesale Corp	14	11,900	0.43
Dollar General Corp	13	1,719	0.06
Dollar Tree Inc	8	854	0.03
Genuine Parts Co	9	1,245	0.04
Lowe's Cos Inc	31	6,834	0.25
Lululemon Athletica Inc	10	2,987	0.11
McDonald's Corp	44	11,213	0.40
O'Reilly Automotive Inc	8	8,448	0.30
Ross Stores Inc	40	5,813	0.21
Starbucks Corp	55	4,282	0.15
Target Corp	27	3,997	0.14
TJX Cos Inc	159	17,506	0.63
Ulta Salon Cosmetics & Fragrance Inc	8	3,087	0.11
Walgreens Boots Alliance Inc	125	1,512	0.05
Walmart Inc	527	35,683	1.28
Yum! Brands Inc	33	4,371	0.16
<b>Total Retail</b>		<b>128,966</b>	<b>4.62</b>

**Semiconductors (10.07%) (31 December 2023: Nil)**

Advanced Micro Devices Inc	153	24,818	0.89
Analog Devices Inc	37	8,446	0.30
Applied Materials Inc	53	12,507	0.45
Intel Corp	546	16,910	0.61
KLA Corp	17	14,017	0.50
Lam Research Corp	14	14,908	0.53
Micron Technology Inc	123	16,178	0.58

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
NVIDIA Corp	1,140	140,836	5.05
ON Semiconductor Corp	61	4,181	0.15
QUALCOMM Inc	141	28,084	1.01
<b>Total Semiconductors</b>		<b>280,885</b>	<b>10.07</b>
<b>Software (12.26%) (31 December 2023: Nil)</b>			
Adobe Inc	53	29,444	1.06
Akamai Technologies Inc	13	1,171	0.04
ANSYS Inc	6	1,929	0.07
Autodesk Inc	21	5,197	0.19
Broadridge Financial Solutions Inc	14	2,758	0.10
Cadence Design Systems Inc	17	5,232	0.19
Dayforce Inc	29	1,438	0.05
Electronic Arts Inc	14	1,951	0.07
Fidelity National Information Services Inc	35	2,638	0.10
Fiserv Inc	30	4,471	0.16
Intuit Inc	19	12,487	0.45
Microsoft Corp	442	197,552	7.08
MSCI Inc	7	3,372	0.12
Oracle Corp	62	8,754	0.31
Paychex Inc	36	4,268	0.15
Paycom Software Inc	5	715	0.03
Roper Technologies Inc	1	564	0.02
Salesforce Inc	137	35,223	1.26
ServiceNow Inc	20	15,734	0.56
Synopsys Inc	6	3,570	0.13
Take-Two Interactive Software Inc	13	2,021	0.07
Tyler Technologies Inc	3	1,508	0.05
<b>Total Software</b>		<b>341,997</b>	<b>12.26</b>
<b>Telecommunications (1.91%) (31 December 2023: Nil)</b>			
Arista Networks Inc	9	3,154	0.11
AT&T Inc	870	16,626	0.60
Cisco Systems Inc	419	19,907	0.71
Motorola Solutions Inc	7	2,702	0.10
T-Mobile US Inc	34	5,990	0.21
Verizon Communications Inc	119	4,908	0.18
<b>Total Telecommunications</b>		<b>53,287</b>	<b>1.91</b>
<b>Toys, Games &amp; Hobbies (0.02%) (31 December 2023: Nil)</b>			
Hasbro Inc	8	468	0.02
<b>Transportation (2.30%) (31 December 2023: Nil)</b>			
CSX Corp	270	9,032	0.32
Expeditors International of Washington Inc	18	2,246	0.08
FedEx Corp	16	4,797	0.17
JB Hunt Transport Services Inc	8	1,280	0.05
Norfolk Southern Corp	24	5,153	0.18
Old Dominion Freight Line Inc	5	883	0.03
Union Pacific Corp	124	28,056	1.01
United Parcel Service Inc	94	12,864	0.46
<b>Total Transportation</b>		<b>64,311</b>	<b>2.30</b>

	Quantity	Fair Value USD	% of Net Assets
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### Common Stocks

#### Utilities - Electric (2.15%) (31 December 2023: Nil)

CenterPoint Energy Inc	71	2,200	0.08
Consolidated Edison Inc	17	1,520	0.05
Edison International	74	5,314	0.19
Eversource Energy	39	2,212	0.08
Exelon Corp	281	9,725	0.35
NextEra Energy Inc	379	26,837	0.96
Public Service Enterprise Group Inc	135	9,949	0.36
Sempra	29	2,206	0.08
<b>Total Utilities - Electric</b>		<b>59,963</b>	<b>2.15</b>

#### Utilities - Electric & Gas (0.04%) (31 December 2023: Nil)

Atmos Energy Corp	9	1,050	0.04
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#### Water (0.09%) (31 December 2023: Nil)

American Water Works Co Inc	19	2,454	0.09
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<b>Total Common Stocks</b>		<b>2,802,315</b>	<b>100.44</b>
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### Financial Derivative Instruments

#### Open Forward Foreign Currency Exchange Contracts\* ((0.50)%) (31 December 2023: Nil)

Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) USD	% of Net Assets
01/07/2024 EUR	556,260 USD	604,600	(8,428)	(0.30)
01/07/2024 GBP	588,432 USD	749,300	(5,463)	(0.20)
Unrealised (loss) on open forward foreign currency exchange contracts			(13,891)	(0.50)
<b>Net unrealised (loss) on open forward foreign currency exchange contracts</b>			<b>(13,891)</b>	<b>(0.50)</b>
<b>Total Financial Derivative Instruments</b>			<b>(13,891)</b>	<b>(0.50)</b>

	Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>	<b>2,788,424</b>	<b>99.94</b>
<b>Other net assets</b>	<b>1,704</b>	<b>0.06</b>
<b>TOTAL NET ASSETS</b>	<b>2,790,128</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is State Street Bank London.

# Schedule of Investments as at 30 June 2024

## EUR Ultra-Short Bond ESG UCITS ETF

	Quantity	Fair Value EUR	% of Net Assets
<b>Corporate Bonds</b>			
<b>(24.13%) (31 December 2023: Nil)</b>			
Caisse des Depots et Consignations 0.00% due 24/09/2024	2,000,000	1,982,877	3.09
European Investment Bank 0.00% due 21/10/2024	3,000,000	2,966,395	4.63
Kreditanstalt fuer Wiederaufbau 0.00% due 15/11/2024	1,400,000	1,381,611	2.16
Kreditanstalt fuer Wiederaufbau 0.13% due 04/10/2024	1,700,000	1,685,061	2.63
Landwirtschaftliche Rentenbank 0.00% due 24/07/2024	1,500,000	1,496,494	2.33
Municipality Finance 0.00% due 12/09/2024	1,500,000	1,488,851	2.32
Municipality Finance 0.00% due 19/08/2024	1,500,000	1,492,553	2.33
NRW Bank 0.00% due 23/09/2024	3,000,000	2,974,691	4.64
<b>Total Corporate Bonds</b>		<b>15,468,533</b>	<b>24.13</b>
<b>Government Bonds</b>			
<b>(72.64%) (31 December 2023: Nil)</b>			
Austria Treasury Bill 0.00% due 25/07/2024	3,200,000	3,192,617	4.98
Austria Treasury Bill 0.00% due 31/10/2024	2,700,000	2,667,546	4.16
Bundesobligation 0.00% due to 18/10/2024	1,200,000	1,187,981	1.85
Bundesrepublik Deutschland Bundesanleihe 1.00% due to 15/08/2024	3,000,000	2,991,018	4.67
Bundesschatzanweisungen 0.40% due 13/09/2024	3,100,000	3,080,873	4.81
Dutch Treasury Certificate 0.00% due 27/09/2024	2,100,000	2,082,970	3.25
Dutch Treasury Certificate 0.00% due 30/07/2024	2,400,000	2,393,500	3.73
Finland Treasury Bill 0.00% due 15/10/2024	2,600,000	2,572,597	4.01
France Treasury Bill 0.00% due 03/07/2024	900,000	899,907	1.40
France Treasury Bill 0.00% due 16/10/2024	2,600,000	2,572,130	4.01
France Treasury Bill 0.00% due 18/09/2024	3,200,000	3,174,687	4.95
France Treasury Bill 0.00% due 27/11/2024	1,800,000	1,773,677	2.77
German Treasury Bill 0.00% due 16/10/2024	2,700,000	2,673,270	4.17
German Treasury Bill 0.00% due 17/07/2024	2,000,000	1,997,053	3.12
German Treasury Bill 0.00% due 18/09/2024	2,200,000	2,183,940	3.41
German Treasury Bill 0.00% due 20/11/2024	1,400,000	1,381,380	2.15
German Treasury Bill 0.00% due 21/08/2024	3,600,000	3,582,720	5.59
Kingdom of Belgium Treasury Bill 0.00% due 07/11/2024	3,200,000	3,159,968	4.93
Kingdom of Belgium Treasury Bill 0.00% due 11/07/2024	3,000,000	2,997,300	4.68
<b>Total Government Bonds</b>		<b>46,565,134</b>	<b>72.64</b>
		<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Net financial assets at fair value through profit and loss</b>		<b>62,033,667</b>	<b>96.77</b>
<b>Other net assets</b>		<b>2,072,085</b>	<b>3.23</b>
<b>TOTAL NET ASSETS</b>		<b>64,105,752</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing			77.35
Other transferable securities of the type referred to in Regulation 68(1)(a) (b) and (c)			19.33
Other Current Assets			3.32
			<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI Canada ESG Universal Low Carbon Select UCITS ETF

	Quantity	Fair Value CAD	% of Net Assets
<b>Common Stocks</b>			
<b>Airlines (0.11%) (31 December 2023: Nil)</b>			
Air Canada	131	2,345	0.11
<b>Auto Parts &amp; Equipment (0.60%) (31 December 2023: Nil)</b>			
Magna International Inc	213	12,213	0.60
<b>Banks (24.64%) (31 December 2023: Nil)</b>			
Bank of Montreal	805	92,438	4.54
Bank of Nova Scotia	1,428	89,364	4.39
Canadian Imperial Bank of Commerce	1,095	71,230	3.50
National Bank of Canada	396	42,970	2.11
Royal Bank of Canada	719	104,722	5.15
Toronto-Dominion Bank	1,338	100,618	4.95
<b>Total Banks</b>		<b>501,342</b>	<b>24.64</b>
<b>Building &amp; Construction Materials (0.34%) (31 December 2023: Nil)</b>			
West Fraser Timber Co Ltd	65	6,830	0.34
<b>Chemicals (1.98%) (31 December 2023: Nil)</b>			
Nutrien Ltd	578	40,258	1.98
<b>Commercial Services (1.65%) (31 December 2023: Nil)</b>			
Element Fleet Management Corp	455	11,325	0.55
RB Global Inc	214	22,329	1.10
<b>Total Commercial Services</b>		<b>33,654</b>	<b>1.65</b>
<b>Computers (1.62%) (31 December 2023: Nil)</b>			
CGI Inc	241	32,909	1.62
<b>Consumer Durables &amp; Apparels (0.45%) (31 December 2023: Nil)</b>			
Gildan Activewear Inc	178	9,236	0.45
<b>Distribution &amp; Wholesale (0.31%) (31 December 2023: Nil)</b>			
Toromont Industries Ltd	52	6,299	0.31
<b>Diversified Financial Services (1.44%) (31 December 2023: Nil)</b>			
Brookfield Asset Management Ltd	275	14,322	0.70
IGM Financial Inc	67	2,531	0.13
TMX Group Ltd	325	12,376	0.61
<b>Total Diversified Financial Services</b>		<b>29,229</b>	<b>1.44</b>
<b>Engineering &amp; Construction (2.27%) (31 December 2023: Nil)</b>			
Stantec Inc	133	15,233	0.75
WSP Global Inc	145	30,889	1.52
<b>Total Engineering &amp; Construction</b>		<b>46,122</b>	<b>2.27</b>

	Quantity	Fair Value CAD	% of Net Assets
<b>Common Stocks</b>			
<b>Food (2.64%) (31 December 2023: Nil)</b>			
Empire Co Ltd	108	3,777	0.19
George Weston Ltd	71	13,972	0.69
Loblaw Cos Ltd	121	19,203	0.94
Metro Inc	141	10,686	0.52
Saputo Inc	199	6,113	0.30
<b>Total Food</b>		<b>53,751</b>	<b>2.64</b>
<b>Full Line Insurance (11.60%) (31 December 2023: Nil)</b>			
Fairfax Financial Holdings Ltd	20	31,127	1.53
Great-West Lifeco Inc	218	8,700	0.43
iA Financial Corp Inc	115	9,880	0.49
Intact Financial Corp	208	47,426	2.33
Manulife Financial Corp	2,103	76,612	3.76
Power Corp of Canada	441	16,767	0.82
Sun Life Financial Inc	680	45,614	2.24
<b>Total Full Line Insurance</b>		<b>236,126</b>	<b>11.60</b>
<b>Internet (5.93%) (31 December 2023: Nil)</b>			
Shopify Inc	1,334	120,607	5.93
<b>Leisure Time (0.12%) (31 December 2023: Nil)</b>			
BRP Inc	28	2,454	0.12
<b>Media (1.56%) (31 December 2023: Nil)</b>			
Quebecor Inc	116	3,349	0.17
Thomson Reuters Corp	123	28,365	1.39
<b>Total Media</b>		<b>31,714</b>	<b>1.56</b>
<b>Mining (8.58%) (31 December 2023: Nil)</b>			
Agnico Eagle Mines Ltd	585	52,346	2.57
Cameco Corp	508	34,194	1.68
First Quantum Minerals Ltd	822	14,771	0.73
Ivanhoe Mines Ltd	495	8,737	0.43
Kinross Gold Corp	964	10,980	0.54
Lundin Mining Corp	517	7,874	0.39
Pan American Silver Corp	281	7,640	0.37
Wheaton Precious Metals Corp	530	38,017	1.87
<b>Total Mining</b>		<b>174,559</b>	<b>8.58</b>
<b>Oil &amp; Gas (0.97%) (31 December 2023: Nil)</b>			
Imperial Oil Ltd	145	13,526	0.66
Parkland Corp	164	6,289	0.31
<b>Total Oil &amp; Gas</b>		<b>19,815</b>	<b>0.97</b>
<b>Packaging &amp; Containers (0.41%) (31 December 2023: Nil)</b>			
CCL Industries Inc	117	8,417	0.41

	Quantity	Fair Value CAD	% of Net Assets
<b>Common Stocks</b>			
<b>Pipelines (7.13%) (31 December 2023: Nil)</b>			
Enbridge Inc	2,068	100,650	4.95
Keyera Corp	270	10,230	0.50
Pembina Pipeline Corp	673	34,161	1.68
<b>Total Pipelines</b>		<b>145,041</b>	<b>7.13</b>
<b>Private Equity (4.67%) (31 December 2023: Nil)</b>			
Brookfield Corp	1,585	90,187	4.43
Onex Corp	52	4,837	0.24
<b>Total Private Equity</b>		<b>95,024</b>	<b>4.67</b>
<b>Real Estate (0.33%) (31 December 2023: Nil)</b>			
FirstService Corp	32	6,662	0.33
<b>Real Estate Investment Trusts (0.25%) (31 December 2023: Nil)</b>			
Canadian Apartment Properties REIT	52	2,311	0.11
RioCan Real Estate Investment Trust	166	2,791	0.14
<b>Total Real Estate Investment Trusts</b>		<b>5,102</b>	<b>0.25</b>
<b>Retail (3.07%) (31 December 2023: Nil)</b>			
Canadian Tire Corp Ltd	62	8,416	0.41
Dollarama Inc	217	27,105	1.33
Restaurant Brands International Inc	280	26,992	1.33
<b>Total Retail</b>		<b>62,513</b>	<b>3.07</b>
<b>Software (4.39%) (31 December 2023: Nil)</b>			
Constellation Software Inc (Voting rights)	16	63,070	3.10
Descartes Systems Group Inc	100	13,255	0.65
Open Text Corp	318	13,063	0.64
<b>Total Software</b>		<b>89,388</b>	<b>4.39</b>
<b>Telecommunications (1.39%) (31 December 2023: Nil)</b>			
BCE Inc	57	2,525	0.12
Rogers Communications Inc	278	14,067	0.69
TELUS Corp	569	11,784	0.58
<b>Total Telecommunications</b>		<b>28,376</b>	<b>1.39</b>
<b>Transportation (9.22%) (31 December 2023: Nil)</b>			
Canadian National Railway Co	600	96,996	4.77
Canadian Pacific Kansas City Ltd	726	78,219	3.84
TFI International Inc	63	12,515	0.61
<b>Total Transportation</b>		<b>187,730</b>	<b>9.22</b>
<b>Utilities - Electric (1.40%) (31 December 2023: Nil)</b>			
Brookfield Renewable Corp	158	6,124	0.30



	Quantity	Fair Value CAD	% of Net Assets
<b>Common Stocks</b>			
Hydro One Ltd	384	15,302	0.75
Northland Power Inc	301	7,080	0.35
<b>Total Utilities - Electric</b>		<b>28,506</b>	<b>1.40</b>
<b>Utilities - Electric &amp; Gas (0.68%) (31 December 2023: Nil)</b>			
AltaGas Ltd	344	10,633	0.52
Canadian Utilities Ltd	106	3,132	0.16
<b>Total Utilities - Electric &amp; Gas</b>		<b>13,765</b>	<b>0.68</b>
<b>Total Common Stocks</b>		<b>2,029,987</b>	<b>99.75</b>
		Fair Value CAD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>		<b>2,029,987</b>	<b>99.75</b>
<b>Other net assets</b>		<b>5,011</b>	<b>0.25</b>
<b>TOTAL NET ASSETS</b>		<b>2,034,998</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing			99.73
Other Current Assets			0.27
			<b>100.00</b>

# Schedule of Investments as at 30 June 2024

## MSCI Emerging Markets ex China Socially Responsible UCITS ETF

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Agriculture (0.16%) (31 December 2023: Nil)</b>			
Kuala Lumpur Kepong Bhd	3,300	14,438	0.16
<b>Auto Manufacturers (2.85%) (31 December 2023: Nil)</b>			
Ashok Leyland Ltd	10,273	29,800	0.34
Mahindra & Mahindra Ltd	6,448	221,666	2.51
<b>Total Auto Manufacturers</b>		<b>251,466</b>	<b>2.85</b>
<b>Auto Parts &amp; Equipment (1.11%) (31 December 2023: Nil)</b>			
Samsung SDI Co Ltd	380	97,726	1.11
<b>Banks (13.68%) (31 December 2023: Nil)</b>			
Absa Group Ltd	5,869	50,928	0.58
Alpha Services and Holdings SA	15,639	25,536	0.29
AMMB Holdings Bhd	16,600	15,096	0.17
CIMB Group Holdings Bhd	47,600	68,613	0.78
Commercial International Bank Egypt SAE	15,661	25,238	0.29
Credicorp Ltd	468	75,502	0.85
FirstRand Ltd	34,920	147,062	1.66
Grupo Financiero Banorte SAB de CV	17,900	139,554	1.58
KakaoBank Corp	1,127	16,620	0.19
Komercni Banka AS	519	17,379	0.20
Malayan Banking Bhd	37,700	79,596	0.90
mBank SA	104	16,479	0.19
Moneta Money Bank AS	1,717	7,509	0.08
Nedbank Group Ltd	3,230	45,356	0.51
Qatar National Bank QPSC	31,827	127,710	1.45
Santander Bank Polska SA	245	32,983	0.37
Shanghai Commercial & Savings Bank Ltd	26,280	37,304	0.42
Shinhan Financial Group Co Ltd	2,996	104,800	1.19
Standard Bank Group Ltd	9,268	106,998	1.21
Woori Financial Group Inc	4,112	43,883	0.50
Yapi ve Kredi Bankasi AS	23,249	23,970	0.27
<b>Total Banks</b>		<b>1,208,116</b>	<b>13.68</b>
<b>Beverages (1.63%) (31 December 2023: Nil)</b>			
Fomento Economico Mexicano SAB de CV	13,400	144,241	1.63
<b>Biotechnology (0.22%) (31 December 2023: Nil)</b>			
SK Biopharmaceuticals Co Ltd	220	12,387	0.14
SK Bioscience Co Ltd	189	7,222	0.08
<b>Total Biotechnology</b>		<b>19,609</b>	<b>0.22</b>
<b>Chemicals (3.11%) (31 December 2023: Nil)</b>			
Asian Paints Ltd	2,650	92,702	1.05
Barito Pacific Tbk PT	195,712	11,832	0.14
Hanwha Solutions Corp	779	15,620	0.18

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Indorama Ventures PCL	12,200	6,483	0.07
LG Chem Ltd (Voting rights)	342	85,842	0.97
PI Industries Ltd	526	23,962	0.27
SK IE Technology Co Ltd	199	6,375	0.07
Supreme Industries Ltd	440	31,427	0.36
<b>Total Chemicals</b>		<b>274,243</b>	<b>3.11</b>
<b>Commercial Services (0.87%) (31 December 2023: Nil)</b>			
Bidvest Group Ltd	2,320	36,139	0.41
CCR SA	7,000	14,669	0.16
Marico Ltd	3,562	26,185	0.30
<b>Total Commercial Services</b>		<b>76,993</b>	<b>0.87</b>
<b>Computers (7.47%) (31 December 2023: Nil)</b>			
Acer Inc	20,000	28,883	0.33
Advantech Co Ltd	3,255	37,124	0.42
Asustek Computer Inc	4,880	74,911	0.85
Compal Electronics Inc	28,905	30,917	0.35
Infosys Ltd	22,913	430,508	4.87
Innolux Corp	58,590	25,916	0.29
Samsung SDS Co Ltd	290	31,286	0.36
<b>Total Computers</b>		<b>659,545</b>	<b>7.47</b>
<b>Cosmetics &amp; Personal Care (0.19%) (31 December 2023: Nil)</b>			
LG H&H Co Ltd	66	16,566	0.19
<b>Distribution &amp; Wholesale (0.32%) (31 December 2023: Nil)</b>			
Sendas Distribuidora SA	9,200	17,126	0.20
Sime Darby Bhd	19,700	10,941	0.12
<b>Total Distribution &amp; Wholesale</b>		<b>28,067</b>	<b>0.32</b>
<b>Diversified Financial Services (10.35%) (31 December 2023: Nil)</b>			
Capitec Bank Holdings Ltd	598	86,098	0.97
Chailease Holding Co Ltd	9,950	47,079	0.53
CTBC Financial Holding Co Ltd	122,270	142,654	1.62
E.Sun Financial Holding Co Ltd	97,875	86,134	0.98
First Financial Holding Co Ltd	75,765	65,626	0.74
KB Financial Group Inc	2,651	151,183	1.71
Mega Financial Holding Co Ltd	79,840	99,426	1.13
Old Mutual Ltd	33,789	22,927	0.26
Sanlam Ltd	12,204	54,083	0.61
SinoPac Financial Holdings Co Ltd	73,000	57,155	0.65
Taishin Financial Holding Co Ltd	78,000	45,322	0.51
Taiwan Cooperative Financial Holding Co Ltd	70,595	56,578	0.64
<b>Total Diversified Financial Services</b>		<b>914,265</b>	<b>10.35</b>
<b>Electrical Components &amp; Equipment (1.82%) (31 December 2023: Nil)</b>			
Delta Electronics Inc	13,460	160,774	1.82

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Electronics (3.14%) (31 December 2023: Nil)</b>			
AUO Corp	46,000	25,239	0.29
Delta Electronics Thailand PCL	21,500	48,774	0.55
E Ink Holdings Inc	5,860	45,520	0.51
Havells India Ltd	1,730	37,808	0.43
LG Display Co Ltd	2,079	17,324	0.20
Samsung Electro-Mechanics Co Ltd	387	44,421	0.50
Voltronic Power Technology Corp	460	27,295	0.31
WPG Holdings Ltd	11,170	30,919	0.35
<b>Total Electronics</b>		<b>277,300</b>	<b>3.14</b>
<b>Energy - Alternate Sources (0.04%) (31 December 2023: Nil)</b>			
Energy Absolute PLC (Voting rights)	11,500	3,510	0.04
<b>Engineering &amp; Construction (0.82%) (31 December 2023: Nil)</b>			
Budimex SA	89	15,431	0.18
Grupo Aeroportuario del Sureste SAB de CV	1,245	37,502	0.42
Samsung E&A Co Ltd	1,094	19,194	0.22
<b>Total Engineering &amp; Construction</b>		<b>72,127</b>	<b>0.82</b>
<b>Food (1.90%) (31 December 2023: Nil)</b>			
Bid Corp Ltd	2,315	53,865	0.61
Britannia Industries Ltd	748	49,117	0.56
CJ CheilJedang Corp	58	16,243	0.18
Nestle Malaysia Bhd	500	12,878	0.15
PPB Group Bhd	4,500	13,641	0.15
Woolworths Holdings Ltd	6,562	22,201	0.25
<b>Total Food</b>		<b>167,945</b>	<b>1.90</b>
<b>Full Line Insurance (1.87%) (31 December 2023: Nil)</b>			
Cathay Financial Holding Co Ltd	66,045	120,113	1.36
Discovery Ltd	3,708	27,351	0.31
ICICI Prudential Life Insurance Co Ltd	2,424	17,607	0.20
<b>Total Full Line Insurance</b>		<b>165,071</b>	<b>1.87</b>
<b>Health Care Services (1.45%) (31 December 2023: Nil)</b>			
Bangkok Dusit Medical Services PCL	77,400	56,419	0.64
Bumrungrad Hospital PCL	4,100	27,596	0.31
Hapvida Participacoes e Investimentos SA	34,100	23,513	0.27
IHH Healthcare Bhd	15,300	20,433	0.23
<b>Total Health Care Services</b>		<b>127,961</b>	<b>1.45</b>
<b>Holding Companies - Diversified Operations (0.56%) (31 December 2023: Nil)</b>			
SK Square Co Ltd	679	49,328	0.56

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Home Furnishings (0.72%) (31 December 2023: Nil)</b>			
Coway Co Ltd	386	18,003	0.20
Lite-On Technology Corp	14,000	45,744	0.52
<b>Total Home Furnishings</b>		<b>63,747</b>	<b>0.72</b>
<b>Household Products (1.91%) (31 December 2023: Nil)</b>			
Hindustan Unilever Ltd	5,679	168,424	1.91
<b>Internet (5.76%) (31 December 2023: Nil)</b>			
Allegro.eu SA	4,009	37,596	0.43
Naspers Ltd	1,232	240,680	2.72
NAVER Corp	898	108,882	1.23
NCSoft Corp	96	12,547	0.14
Zomato Ltd	45,498	109,430	1.24
<b>Total Internet</b>		<b>509,135</b>	<b>5.76</b>
<b>Iron &amp; Steel (0.12%) (31 December 2023: Nil)</b>			
Kumba Iron Ore Ltd	446	10,738	0.12
<b>Leisure Time (0.60%) (31 December 2023: Nil)</b>			
Eicher Motors Ltd	945	52,957	0.60
<b>Lodging (0.21%) (31 December 2023: Nil)</b>			
Minor International PCL	23,000	18,802	0.21
<b>Mining (2.04%) (31 December 2023: Nil)</b>			
Anglo American Platinum Ltd	466	15,356	0.17
Gold Fields Ltd (South Africa listed)	6,179	92,523	1.05
Impala Platinum Holdings Ltd	6,243	31,034	0.35
Merdeka Copper Gold Tbk PT	67,200	9,767	0.11
Press Metal Aluminium Holdings Bhd	25,800	31,501	0.36
<b>Total Mining</b>		<b>180,181</b>	<b>2.04</b>
<b>Miscellaneous Manufacturers (0.18%) (31 December 2023: Nil)</b>			
SKC Co Ltd	133	16,290	0.18
<b>Oil &amp; Gas (0.72%) (31 December 2023: Nil)</b>			
Motor Oil Hellas Corinth Refineries SA	444	11,154	0.12
Petronas Dagangan Bhd	2,200	8,133	0.09
PTT Oil & Retail Business PCL	19,800	8,633	0.10
Qatar Fuel QSC	4,027	16,468	0.19
Ultrapar Participacoes SA	5,000	19,444	0.22
<b>Total Oil &amp; Gas</b>		<b>63,832</b>	<b>0.72</b>
<b>Other Industrial (0.30%) (31 December 2023: Nil)</b>			
Astral Ltd	940	26,838	0.30

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
<b>Packaging &amp; Containers (0.26%) (31 December 2023: Nil)</b>			
Klabin SA	5,830	22,504	0.26
<b>Pharmaceuticals (0.81%) (31 December 2023: Nil)</b>			
Aspen Pharmacare Holdings Ltd	2,604	33,272	0.38
Kalbe Farma Tbk PT	147,400	13,727	0.15
Richter Gedeon Nyrt	960	24,958	0.28
<b>Total Pharmaceuticals</b>		<b>71,957</b>	<b>0.81</b>
<b>Real Estate (1.03%) (31 December 2023: Nil)</b>			
Asset World Corp PCL	51,200	4,855	0.06
Central Pattana PCL	14,300	21,530	0.24
Macrotech Developers Ltd	2,033	36,657	0.42
NEPI Rockcastle NV	3,839	27,619	0.31
<b>Total Real Estate</b>		<b>90,661</b>	<b>1.03</b>
<b>Real Estate Investment Trusts (0.20%) (31 December 2023: Nil)</b>			
Prologis Property Mexico SA de CV	5,400	17,654	0.20
<b>Retail (2.96%) (31 December 2023: Nil)</b>			
Clicks Group Ltd	1,631	30,759	0.35
Home Product Center PCL	40,000	10,082	0.11
Hotai Motor Co Ltd	2,140	41,030	0.47
Lojas Renner SA	6,700	15,054	0.17
MR DIY Group M Bhd	24,500	10,075	0.11
Natura & Co Holding SA	6,300	17,626	0.20
Pepkor Holdings Ltd	13,570	13,919	0.16
Raia Drogasil SA	8,800	40,685	0.46
Trent Ltd	1,245	81,816	0.93
<b>Total Retail</b>		<b>261,046</b>	<b>2.96</b>
<b>Semiconductors (18.34%) (31 December 2023: Nil)</b>			
Inari Amertron Bhd	20,000	15,686	0.18
MediaTek Inc	10,510	453,555	5.14
SK Hynix Inc	3,056	525,059	5.94
Taiwan Semiconductor Manufacturing Co Ltd	16,520	491,911	5.57
United Microelectronics Corp (Taiwan listed)	77,885	133,724	1.51
<b>Total Semiconductors</b>		<b>1,619,935</b>	<b>18.34</b>
<b>Software (2.26%) (31 December 2023: Nil)</b>			
HCL Technologies Ltd	6,565	114,913	1.30
Tech Mahindra Ltd	3,717	63,758	0.72
TOTVS SA	3,900	21,366	0.24
<b>Total Software</b>		<b>200,037</b>	<b>2.26</b>
<b>Telecommunications (4.87%) (31 December 2023: Nil)</b>			
Accton Technology Corp	3,455	59,107	0.67
Advanced Info Service PCL	8,300	47,270	0.54

	Quantity	Fair Value USD	% of Net Assets
<b>Common Stocks</b>			
Axiata Group Bhd	18,300	10,125	0.12
Chunghwa Telecom Co Ltd	26,450	102,322	1.16
Etiihad Etisalat Co	2,631	37,449	0.42
Far EastOne Telecommunications Co Ltd	12,035	31,199	0.35
Maxis Bhd	15,700	11,748	0.13
MTN Group Ltd	11,724	54,537	0.62
SK Telecom Co Ltd	360	13,469	0.15
Telefonica Brasil SA	2,800	22,856	0.26
TIM SA	5,900	16,868	0.19
Vodacom Group Ltd	4,323	23,085	0.26
<b>Total Telecommunications</b>		<b>430,035</b>	<b>4.87</b>
<b>Textile (0.25%) (31 December 2023: Nil)</b>			
Far Eastern New Century Corp	20,350	22,112	0.25
<b>Transportation (0.47%) (31 December 2023: Nil)</b>			
Evergreen Marine Corp Taiwan Ltd	7,020	41,763	0.47
<b>Utilities - Electric (0.84%) (31 December 2023: Nil)</b>			
Adani Green Energy Ltd	2,189	46,958	0.53
Energisa SA	1,700	13,962	0.16
Interconexion Electrica SA ESP	3,059	13,434	0.15
<b>Total Utilities - Electric</b>		<b>74,354</b>	<b>0.84</b>
<b>Total Common Stocks</b>		<b>8,692,293</b>	<b>98.41</b>
<b>Preferred Stocks</b>			
<b>Banks (0.46%) (31 December 2023: Nil)</b>			
Bancolombia SA (Non-voting rights)	4,901	40,304	0.46
<b>Chemicals (0.55%) (31 December 2023: Nil)</b>			
LG Chem Ltd (Non-voting rights)	53	9,280	0.10
Sociedad Quimica y Minera de Chile SA	983	39,601	0.45
<b>Total Chemicals</b>		<b>48,881</b>	<b>0.55</b>
<b>Utilities - Electric (0.25%) (31 December 2023: Nil)</b>			
Cia Energetica de Minas Gerais	12,440	22,150	0.25
<b>Total Preferred Stocks</b>		<b>111,335</b>	<b>1.26</b>
		Fair Value USD	% of Net Assets
<b>Net financial assets at fair value through profit and loss</b>		<b>8,803,628</b>	<b>99.67</b>
<b>Other net assets</b>		<b>29,167</b>	<b>0.33</b>
<b>TOTAL NET ASSETS</b>		<b>8,832,795</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.64
Other Current Assets	0.36
	<b>100.00</b>



# Notes to the Financial Statements

## For the six months financial period ended 30 June 2024

### Note 1 Summary of material accounting policies

The material accounting policies applied in the preparation of these condensed interim unaudited financial statements are set out below.

#### (a) Basis of presentation

The condensed interim unaudited statements for the financial period ended 30 June 2024 are presented in accordance with International Accounting Standard 34, 'Interim financial reporting' ("IAS 34") and the UCITS Regulations. These financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The condensed interim unaudited financial statements should be read in conjunction with the Company's audited annual financial statements for the financial year ended 31 December 2023, which have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"), the UCITS Regulations and Irish Company Law.

The condensed interim financial statements as at 30 June 2024 are unaudited. We note that the statutory auditor's report in the audited annual financial statements as at 31 December 2023 was unqualified.

The accounting policies, accounting estimates and judgments, and methods of calculation applied in these condensed interim unaudited financial statements are consistent with those applied in the Company's annual audited financial statements for the financial year ended 31 December 2023.

#### Combined Financial Statements

- (i) For the purpose of producing the Combined Statement of Financial Position, assets and liabilities, including net assets attributable to holders of Redeemable Participating Shares of each Fund whose presentation currency is not USD are translated from its presentation currency to USD at the closing rate at the Statement of Financial Position date; and
- (ii) For the purpose of producing the Combined Statement of Comprehensive Income, the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and Combined Statement of Cash Flows, the average exchange rates for the respective six months financial period are used to convert into USD, the respective statements of the Funds with a presentation currency other than USD. The currency gain or loss on retranslation of opening net assets, and the average rate difference arising on the translation of the Combined Statement of

Comprehensive Income and the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders, is included in the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. This translation adjustment does not impact the net asset value per share of any of the individual Funds.

#### Estimates and judgments policy

The preparation of the condensed unaudited interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

In preparing these condensed unaudited interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty and assumptions were the same as those applied to the preparation of the Company's audited financial statements for the financial year ended 31 December 2023.

### Note 2 Fees & Expenses

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the Flat Fee. Out of the aforementioned Flat Fee, the Company will bear all costs incurred in connection with the Company's assets. This includes, but is not limited to, fees and expenses of the Investment Manager or Sub-Investment Manager, Depository, Administrator, Directors, Distributor or Sub-Distributor and Company Secretary. The Company may pay part or all of its fees to any person that invests in or provides services to the Company or in respect of any Fund.

The following fees and expenses will also be discharged out of the Flat Fee:

- (i) the cost of listing and maintaining a listing of Shares on any Listing Stock Exchange;
- (ii) the cost of convening and holding Directors' and Shareholders' meetings;
- (iii) professional fees and expenses for legal and other consulting services;
- (iv) the costs and expenses of preparing, printing, publishing and distributing prospectuses, supplements, annual and semi-annual reports and other documents to current and prospective Shareholders;
- (v) the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the Company;
- (vi) the costs and expenses of any investment adviser appointed by the Investment Manager;

- (vii) such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Fund; and
- (viii) all establishment costs of the Company and the Funds not otherwise referred to above.

The Flat Fee does not include extraordinary costs and expenses (including but not limited to transaction charges, stamp duty or other taxes on the investments of the Company including duty charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Company's investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Fund and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Company all of which will be paid separately out of the assets of the relevant Fund). The Flat Fee is calculated and accrued daily from the Net Asset Value of each Fund and payable monthly in arrears. The Flat Fee of each Fund is as listed below and in the relevant Supplement. If a Fund's expenses exceed the Flat Fee outlined below in relation to operating the Funds, the Distributor or its affiliate will cover any shortfall from its own assets.

The Flat Fee rates which were effective since 31 December 2023 up to 30 June 2024 are outlined below:

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	0.10%
MSCI USA UCITS ETF Class (USD) A-acc	0.07%
MSCI USA UCITS ETF Class (USD) A-dis	0.07%
MSCI USA UCITS ETF Class (USD) A-UKdis	0.07%
MSCI USA Value UCITS ETF Class (USD) A-dis	0.20%
MSCI World UCITS ETF Class (USD) A-acc	0.10%
MSCI World UCITS ETF Class (USD) A-dis	0.10%
MSCI World UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	0.13%
MSCI World UCITS ETF Class (hedged to EUR) A-acc <sup>2</sup>	0.13%
MSCI World UCITS ETF Class (hedged to GBP) A-dis <sup>2</sup>	0.13%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	0.12%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	0.12%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	0.12%
S&P 500 UCITS ETF Class (USD) A-dis	0.09%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	0.43%
MSCI Australia UCITS ETF Class (AUD) A-acc	0.40%
MSCI Australia UCITS ETF Class (AUD) A-dis	0.40%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	0.43%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	0.43%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	0.43%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	0.43%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	0.10%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	0.10%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	0.10%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	0.33%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	0.30%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	0.23%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.26%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.26%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	0.21%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	0.18%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	0.28%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	0.28%
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc	0.28%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	0.28%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	0.28%
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	0.28%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	0.28%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	0.26%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	0.23%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	0.23%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	0.23%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	0.23%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	0.23%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	0.23%
Global Gender Equality UCITS ETF Class (USD) A-acc	0.20%
Global Gender Equality UCITS ETF Class (USD) A-dis	0.20%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	0.13%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	0.13%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	0.13%
S&P 500 ESG UCITS ETF Class (USD) A-acc	0.10%
S&P 500 ESG UCITS ETF Class (USD) A-dis	0.10%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.22%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	0.19%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	0.19%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.22%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	0.19%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	0.19%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	0.18%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	0.18%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	0.15%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	0.19%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	0.14%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	0.15%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.09%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	0.15%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	0.12%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.15%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	0.07%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	0.15%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	0.12%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.18%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.16%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.26%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	0.23%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.22%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	0.19%
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc	0.43%
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc	0.30%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	0.20%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	0.23%
S&P 500 Climate Transition ESG UCITS ETF Class (USD) A-acc <sup>3</sup>	0.07%
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to EUR) A-acc <sup>3</sup>	0.10%
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to GBP) A-dis <sup>3</sup>	0.10%
EUR Ultra-Short Bond ESG UCITS ETF Class (EUR) A-acc <sup>4</sup>	0.08%
MSCI Canada ESG Universal Low Carbon Select UCITS ETF Class (CAD) A-acc <sup>4</sup>	0.33%
MSCI Emerging Markets ex China Socially Responsible UCITS ETF Class (USD) A-acc <sup>5</sup>	0.20%

<sup>1</sup> Share class launched on 12 March 2024.

<sup>2</sup> Share class launched on 24 April 2024.

<sup>3</sup> Fund and its share classes launched on 18 March 2024.

<sup>4</sup> Fund and its share class launched on 19 March 2024.

<sup>5</sup> Fund and its share class launched on 20 March 2024.

The Flat Fee rates which were effective up to 12 December 2023 are outlined below:

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	0.19%
MSCI USA UCITS ETF Class (USD) A-acc	0.14%
MSCI USA UCITS ETF Class (USD) A-dis	0.14%
MSCI USA UCITS ETF Class (USD) A-UKdis	0.14%
MSCI USA Value UCITS ETF Class (USD) A-dis	0.20%
MSCI World UCITS ETF Class (USD) A-acc	0.30%
MSCI World UCITS ETF Class (USD) A-dis	0.30%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	0.22%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	0.22%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	0.22%

<b>Fund</b>	<b>Flat Fee Rate</b>
S&P 500 UCITS ETF Class (USD) A-dis	0.12%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	0.43%
MSCI Australia UCITS ETF Class (AUD) A-acc	0.40%
MSCI Australia UCITS ETF Class (AUD) A-dis	0.40%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	0.50%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	0.19%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	0.19%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	0.19%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	0.35%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	0.30%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	0.23%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.28%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.28%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	0.30%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	0.30%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	0.30%
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	0.30%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	0.30%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	0.30%
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	0.28%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	0.28%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	0.25%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	0.30%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	0.30%
Global Gender Equality UCITS ETF Class (USD) A-acc	0.20%
Global Gender Equality UCITS ETF Class (USD) A-dis	0.20%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	0.17%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	0.17%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	0.17%
S&P 500 ESG UCITS ETF Class (USD) A-acc	0.12%
S&P 500 ESG UCITS ETF Class (USD) A-dis	0.12%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.25%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.27%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.27%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.27%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	0.22%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc	0.20%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	0.20%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	0.20%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	0.15%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	0.19%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc <sup>2</sup>	0.18%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc <sup>2</sup>	0.18%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc <sup>3</sup>	0.12%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	0.21%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	0.16%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc <sup>4</sup>	0.20%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	0.12%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	0.12%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	0.17%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	0.15%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc <sup>5</sup>	0.20%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc <sup>6</sup>	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.28%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	0.23%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.43%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	0.38%
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc <sup>7</sup>	0.43%
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc <sup>8</sup>	0.30%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis <sup>9</sup>	0.29%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis <sup>9</sup>	0.34%

<sup>1</sup> Share class launched on 25 April 2023.

<sup>2</sup> Effective 28 February 2023, the Flat Fee rate changed from 0.15% to 0.18%.

<sup>3</sup> Effective 28 February 2023, the Flat Fee rate changed from 0.10% to 0.12%.

<sup>4</sup> Effective 28 February 2023, the Flat Fee rate changed from 0.18% to 0.20%.

<sup>5</sup> Effective 1 August 2022, the Flat Fee rate changed from 0.20% to 0.22%.

<sup>6</sup> Effective 28 February 2023, the Flat Fee rate changed from 0.21% to 0.23%.

<sup>7</sup> Fund and its share class launched on 20 April 2023.

<sup>8</sup> Fund and its share class launched on 26 June 2023.

<sup>9</sup> The Fund launched on 26 June 2023.

The Flat Fee rates which were effective from 13 December 2023 up to 31 December 2023 are outlined below:

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	0.10%
MSCI USA UCITS ETF Class (USD) A-acc	0.07%
MSCI USA UCITS ETF Class (USD) A-dis	0.07%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI USA UCITS ETF Class (USD) A-UKdis	0.07%
MSCI USA Value UCITS ETF Class (USD) A-dis	0.20%
MSCI World UCITS ETF Class (USD) A-acc	0.10%
MSCI World UCITS ETF Class (USD) A-dis	0.10%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	0.12%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	0.12%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	0.12%
S&P 500 UCITS ETF Class (USD) A-dis	0.09%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	0.43%
MSCI Australia UCITS ETF Class (AUD) A-acc	0.40%
MSCI Australia UCITS ETF Class (AUD) A-dis	0.40%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	0.43%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	0.43%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	0.43%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	0.43%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	0.10%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	0.10%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	0.10%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	0.33%
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	0.30%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	0.23%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.26%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.26%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	0.21%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	0.18%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	0.28%
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	0.28%
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc	0.28%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	0.28%
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	0.28%
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	0.28%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	0.28%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.28%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	0.26%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	0.23%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	0.23%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	0.23%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	0.23%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	0.23%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	0.23%
Global Gender Equality UCITS ETF Class (USD) A-acc	0.20%
Global Gender Equality UCITS ETF Class (USD) A-dis	0.20%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	0.13%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	0.13%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	0.13%
S&P 500 ESG UCITS ETF Class (USD) A-acc	0.10%
S&P 500 ESG UCITS ETF Class (USD) A-dis	0.10%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis <sup>1</sup>	0.22%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.22%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	0.19%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	0.19%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.22%

<b>Fund</b>	<b>Flat Fee Rate</b>
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	0.19%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	0.19%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	0.18%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	0.18%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	0.18%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	0.15%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	0.19%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	0.14%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	0.15%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.09%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	0.15%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	0.12%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.15%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc <sup>2</sup>	0.12%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	0.07%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	0.15%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	0.12%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.18%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	0.16%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.26%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	0.23%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.22%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	0.19%
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc	0.43%
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc	0.30%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	0.20%
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	0.23%

<sup>1</sup> Share class terminated on 14 December 2023.

<sup>2</sup> MSCI Europe ESG Universal Low Carbon Select UCITS ETF ceased trading on 14 December 2023 and its assets transferred into MSCI EMU ESG Universal Low Carbon Select UCITS ETF on the same date.

### Note 3 Related parties

Parties are considered to be related if one party has the ability to control the other party to exercise significant influence over the other party in making financial or operational decisions.

In the opinion of the Directors, the Investment Manager, the Directors, the Distributor, the Manager, the UK Facilities Agent, Paying and Information Agents and Representatives and the lending service provider are related parties under IAS 24 "Related Party Transactions". The respective UBS entities acting as the Manager, Distributor, Paying and Information Agents and Facilities Agent are listed on the Management and Administration pages in this semi-annual report.

Markus Goetschi is an employee of the Distributor, UBS Asset Management Switzerland AG. Naomi Daly is an independent director of the Manager, a subsidiary of UBS Group AG. Alan White is an employee of the Manager. Marie Antoinette Petrini is an employee of UBS Europe SE, Sucursal en Espana Madrid branch.

None of the Directors of the Company had holdings in any of the Funds, with the exception of the two Subscriber Shares held by Alan White and Markus Goetschi, as at 30 June 2024 (31 December 2023: two Subscriber Shares held by Alan White and Markus Goetschi).

The Directors' fees amounting to USD 35,071 were paid out of the Flat Fee during the financial period ended 30 June 2024 (financial period ended 30 June 2023: USD 64,928). Only Independent Directors are entitled to a Director's fee. Directors who are employees of UBS Group AG, or any of its subsidiaries do not earn any additional remuneration in respect of their roles as Directors of the Company.

The Company appointed UBS Fund Management (Ireland) Limited (the "Manager") effective 28 April 2023. The Manager received fees during the financial period ended 30 June 2024 of USD 608,579 (financial period ended 30 June 2023, the Manager and UBS Fund Management (Luxembourg) S.A.) received fees of USD 500,881) which were paid out of the Flat Fee.

UBS Asset Management (UK) Ltd acts as Investment Manager and as UK Facilities Agent of the Company. UBS Asset Management (UK) Ltd's fees were paid out of the Flat Fee for the financial period. Please refer to Note 2, Fees & Expenses, for an explanation of the fee structure of the Company. All transactions were entered into in the normal course of business. The Investment Manager fees for the financial period ended 30 June 2024 of USD 6,290,805 (financial period ended 30 June 2023: USD 8,053,432) were paid out of the Flat Fee.

UBS Asset Management Switzerland AG acts as the Distributor and lending service provider of the Company. The Distributor's fees were paid out of the Flat Fee for the financial period. The Distributors' commission and fees amounted to USD 10,911,488 (financial period ended 30 June 2023: USD 10,177,546). The service provider gets 20% of the lending income. During the financial period ended 30 June 2024, UBS Asset Management Switzerland AG received USD 45,100 (financial period ended 30 June 2023: USD 52,732) in securities lending transaction as lending service provider of the Company.

Baader Bank AG, Banca Selia Holding S.P.A, Bank Julius Baer & CO AG, Citigroup London, Commerzbank AG, Credit Suisse International, DRW Global Markets Limited, Flow Traders B. V., Goldenberg Hehmeyer LLP, Goldman Sachs International, HRTEU Limited, HSBC London, Intesa SanPaolo S.p.A., Jane Street Financial Limited, Morgan Stanley & Co International plc, Old Mission Europe LLP, Optiver V.O.F., RBC Europe Ltd, Societe Generale, Susquehanna International Securities Limited, UBS AG, Unicredit Bank AG and Virtu are the Authorised Participants. Some of these banks also act as market makers on the SIX Swiss Exchange, XETRA Deutsche Börse, London Stock Exchange, Borsa Italiana and Euronext Amsterdam. Flow Traders B. V., Goldenberg Hehmeyer LLP, Optiver V.O.F., Societe Generale, Susquehanna International Securities Limited and UBS AG acting as combined Authorised Participants, held 100% of the Funds on the primary share register at 30 June 2024 (31 December 2023: 100%), the majority of which are re-sold on the secondary market.

MSCI Europe ESG Universal Low Carbon Select UCITS ETF ceased trading on 14 December 2023 and merged to MSCI EMU ESG Universal Low Carbon Select UCITS ETF on the same date. As a result of the merger, all of the assets and liabilities of MSCI Europe ESG Universal Low Carbon Select UCITS ETF were transferred to MSCI EMU ESG Universal Low Carbon Select UCITS ETF by operation of law and MSCI Europe ESG Universal Low Carbon Select UCITS ETF has automatically dissolved without going into liquidation.

As at 30 June 2024, MSCI World UCITS ETF, MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, Global Gender Equality UCITS ETF, UBS Climate Aware Global Developed Equity CTB UCITS ETF, MSCI Europe Climate Paris Aligned UCITS ETF, MSCI World Climate Paris Aligned UCITS ETF and MSCI ACWI Climate Paris Aligned UCITS ETF (31 December 2023: MSCI World UCITS ETF, MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, Global Gender Equality UCITS ETF, UBS Climate Aware Global Developed Equity CTB UCITS ETF, MSCI Europe Climate Paris Aligned UCITS ETF, MSCI World Climate Paris Aligned UCITS ETF and MSCI Europe ESG Universal Low Carbon Select UCITS ETF), each held an equity investment in UBS Group. Please see the Schedule of Investments of these Funds and tables below for more details.

**Financial period ended 30 June 2024**

	MSCI World UCITS ETF USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD
<b>Opening Fair Value</b>	446,924	6,308,872	8,207,646
Purchases	1,433,737	1,141,614	892,083
Sales	(48,142)	(495,250)	(654,320)
Realised and unrealised losses on investments	(77,064)	(269,620)	(436,557)
<b>Closing Fair Value</b>	1,755,455	6,685,616	8,008,852
Dividend income	4,432	49,759	56,101

**Financial period ended 30 June 2024**

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI Europe Climate Paris Aligned UCITS ETF EUR	MSCI World Climate Paris Aligned UCITS ETF USD	MSCI ACWI Climate Paris Aligned UCITS ETF USD
<b>Opening Fair Value</b>	6,667	35,400	5,117	—
Purchases	—	—	820	1,168
Sales	(5,894)	—	—	—
Realised and unrealised losses on investments	(773)	(768)	(168)	(79)
<b>Closing Fair Value</b>	—	34,632	5,769	1,089
Dividend income	—	268	37	—

**Financial year ended 31 December 2023**

	MSCI World UCITS ETF USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD
<b>Opening Fair Value</b>	271,315	4,035,290	—
Purchases	50,708	731,344	6,794,256
Sales	(46,850)	(879,698)	(198,360)
Realised and unrealised gains on investments	171,751	2,421,936	1,611,750
<b>Closing Fair Value</b>	446,924	6,308,872	8,207,646
Dividend income	2,652	37,998	—



## Financial year ended 31 December 2023

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI Europe Climate Paris Aligned UCITS ETF EUR	MSCI World Climate Paris Aligned UCITS ETF USD	MSCI Europe ESG Universal Low Carbon Select UCITS ETF <sup>1</sup> EUR
<b>Opening Fair Value</b>	41,339	26,624	—	76,998
Purchases	—	438	4,739	7,689
Sales	(43,390)	(5,681)	—	(115,479)
Realised and unrealised gains on investments	8,718	14,019	378	30,792
<b>Closing Fair Value</b>	6,667	35,400	5,117	—
Dividend income	137	204	—	—

<sup>1</sup> MSCI Europe ESG Universal Low Carbon Select UCITS ETF ceased trading on 14 December 2023 and its assets transferred into MSCI EMU ESG Universal Low Carbon Select UCITS ETF on the same date.

## Note 4 Commission arrangements

During the six-month financial period ended 30 June 2024, no commission sharing arrangements (CSAs) were entered into on behalf of the Company (financial period ended 30 June 2023: None).

In respect of each six month period ending on 30 June and 31 December within 30 calendar days of the end of the relevant financial period end. Any such dividends will be paid within two calendar months after declaration.

The distribution rates per share noted in the tables below are in the functional currency of the Fund, not the currency of the respective share class.

## Note 5 Distributions

The Directors intend to declare distributions out of:

- (i) net income; and/or
- (ii) realised and unrealised gains net of realised and unrealised losses attributable to the Class (USD) A-dis Shares

The following distributions were paid for the financial year ended 30 June 2024:

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI USA UCITS ETF Class (USD) A-dis	01 February 2024	0.6800	USD	5,773,436	USD	5,773,436
MSCI USA UCITS ETF Class (USD) A-UKdis	01 February 2024	0.1351	USD	129,595	USD	129,595
						<b>5,903,031</b>
MSCI USA Value UCITS ETF Class (USD) A-dis	01 February 2024	1.0471	USD	6,036,518	USD	6,036,518
						<b>6,036,518</b>
MSCI World UCITS ETF Class (USD) A-dis	01 February 2024	0.5160	USD	1,414,752	USD	1,414,752
						<b>1,414,752</b>
S&P 500 UCITS ETF Class (USD) A-dis	01 February 2024	0.4811	USD	4,239,449	USD	4,239,449
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	01 February 2024	0.1638	GBP	179,296	USD	228,728
						<b>4,468,177</b>
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	01 February 2024	0.0570	USD	254,517	USD	254,517
						<b>254,517</b>
MSCI Australia UCITS ETF Class (AUD) A-dis	01 February 2024	0.6756	AUD	4,215,998	AUD	4,215,998
						<b>4,215,998</b>
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	01 February 2024	0.1824	EUR	441,126	EUR	441,126
						<b>441,126</b>

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	01 February 2024	0.0739	USD	1,081,349	USD	1,081,349
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	01 February 2024	0.1669	EUR	178,155	USD	194,213
						<b>1,275,562</b>
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	01 February 2024	0.1823	GBP	8,809,377	GBP	8,809,377
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2024	0.2678	CHF	1,893,423	GBP	1,719,425
						<b>10,528,802</b>
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	01 February 2024	0.2339	USD	291,709	USD	291,709
						<b>291,709</b>
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	01 February 2024	0.1158	GBP	51,924	USD	66,219
						<b>66,219</b>
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	01 February 2024	0.1942	USD	6,084,535	USD	6,084,535
						<b>6,084,535</b>
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	01 February 2024	0.1978	USD	224,501	USD	224,501
						<b>224,501</b>
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2024	0.0976	CHF	152,085	USD	176,079
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2024	0.1083	GBP	1,838,513	USD	2,345,241
						<b>2,521,320</b>
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	01 February 2024	0.1370	USD	11,301,491	USD	11,301,491
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	01 February 2024	0.1546	CHF	441,873	USD	511,712
						<b>11,813,203</b>
Global Gender Equality UCITS ETF Class (USD) A-dis	01 February 2024	0.1479	USD	545,727	USD	545,726
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	01 February 2024	0.1282	CHF	63,088	USD	73,062
						<b>618,788</b>
S&P 500 ESG UCITS ETF Class (USD) A-dis	01 February 2024	0.1758	USD	3,375,615	USD	3,375,615
						<b>3,375,615</b>
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2024	0.0074	USD	118,101	USD	118,101
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2024	0.1233	GBP	1,132,521	USD	1,444,052
						<b>1,562,153</b>
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2024	0.1165	USD	1,856,735	USD	1,856,735
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2024	0.0954	GBP	10,728	USD	13,682
						<b>1,870,417</b>
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	01 February 2024	0.0998	GBP	123,994	USD	158,243
						<b>158,243</b>
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2024	0.0949	USD	201,259	USD	201,259
						<b>201,259</b>
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	01 February 2024	0.0466	USD	12,116	USD	12,116
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	01 February 2024	0.0406	EUR	10,788	USD	11,774
						<b>23,890</b>

The following distributions were paid for the financial period ended 30 June 2023:

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI USA UCITS ETF Class (USD) A-dis	01 February 2023	0.6378	USD	5,843,677	USD	5,843,677
MSCI USA UCITS ETF Class (USD) A-UKdis	01 February 2023	0.1229	USD	169,335	USD	169,335
						<b>6,013,012</b>
MSCI USA Value UCITS ETF Class (USD) A-dis	01 February 2023	0.9918	USD	8,773,358	USD	8,773,358
						<b>8,773,358</b>
MSCI World UCITS ETF Class (USD) A-dis	01 February 2023	0.4620	USD	1,307,125	USD	1,307,125
						<b>1,307,125</b>
S&P 500 UCITS ETF Class (USD) A-dis	01 February 2023	0.4383	USD	3,597,642	USD	3,597,642
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.1508	GBP	197,863	USD	243,574
						<b>3,841,216</b>
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	01 February 2023	0.1086	USD	715,836	USD	715,836
						<b>715,836</b>
MSCI Australia UCITS ETF Class (AUD) A-dis	01 February 2023	0.7696	AUD	12,125,014	AUD	12,125,014
						<b>12,125,014</b>
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	01 February 2023	0.1781	EUR	755,776	EUR	755,777
						<b>755,777</b>
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	01 February 2023	0.1383	USD	2,788,896	USD	2,788,896
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	01 February 2023	0.1470	EUR	33,716	USD	36,658
						<b>2,825,554</b>
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	01 February 2023	0.2043	GBP	12,319,680	GBP	12,319,680
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2023	0.1105	CHF	96,855	GBP	85,211
						<b>12,404,891</b>
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	01 February 2023	0.2071	USD	330,489	USD	330,489
						<b>330,489</b>
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	01 February 2023	0.2453	USD	4,387,217	USD	4,387,217
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.1363	GBP	70,805	USD	87,179
						<b>4,474,396</b>
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	01 February 2023	0.1695	USD	4,604,970	USD	4,604,970
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.1104	GBP	179,134	USD	220,472
						<b>4,825,442</b>
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	01 February 2023	0.1978	USD	242,789	USD	242,789
						<b>242,789</b>
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2023	0.0899	USD	169,072	USD	169,072
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2023	0.0650	CHF	96,286	USD	104,310
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.0832	GBP	1,722,250	USD	2,119,693
						<b>2,393,075</b>
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	01 February 2023	0.0867	USD	5,655,335	USD	5,655,335
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	01 February 2023	0.0798	CHF	272,878	USD	295,463
						<b>5,950,798</b>
Global Gender Equality UCITS ETF Class (USD) A-dis	01 February 2023	0.1466	USD	678,361	USD	678,361
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	01 February 2023	0.1383	CHF	136,800	USD	148,155
						<b>826,516</b>
S&P 500 ESG UCITS ETF Class (USD) A-dis	01 February 2023	0.1855	USD	3,515,950	USD	3,515,950
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.1857	GBP	33,287	USD	40,991
						<b>3,556,941</b>
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2023	0.0734	USD	2,469,479	USD	2,469,479

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis	01 February 2023	0.0508	EUR	13,458	USD	14,639
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.0915	GBP	1,367,748	USD	1,684,374
						<b>4,168,492</b>
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2023	0.0891	USD	1,254,979	USD	1,254,979
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.0781	GBP	9,093	USD	11,201
						<b>1,266,180</b>
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	01 February 2023	0.0878	GBP	97,859	USD	120,506
						<b>120,506</b>
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2023	0.0603	USD	100,416	USD	100,416
						<b>100,416</b>

## Note 6 Securities lending

Securities lending is the temporary transfer of securities from the lender (the Company) to a third party borrower through an appointed lending agent. In exchange for the lent security the borrower provides collateral, prior to the delivery of securities, and pays a fee over the financial period of the loan. All loans within the lending program are open and rolled daily such that they can be terminated on demand.

The Company engages in securities lending for selected, physically replicated Funds with the aim of reducing the investor's net costs. Securities lending with the Company is always overcollateralised with at least 105% margin across all asset classes. For US Treasuries a margin surplus of at least 2% is maintained such that the value of collateral held is at least 102% of the value of the lent securities. An additional safeguard is that loan balances are capped at 50% of each Fund's Asset Under Management. Funds tracking a "socially responsible" index, an ESG, Gender Equality Index or Paris aligned Indices are not in the lending program.

The following Funds are in the securities lending program as at 30 June 2024:

MSCI USA UCITS ETF  
 MSCI USA Value UCITS ETF  
 MSCI World UCITS ETF  
 S&P 500 UCITS ETF  
 Solactive Global Pure Gold Miners UCITS ETF  
 MSCI Australia UCITS ETF  
 MSCI USA hedged to EUR UCITS ETF  
 MSCI USA hedged to CHF UCITS ETF  
 Factor MSCI USA Low Volatility UCITS ETF  
 MSCI USA Select Factor Mix UCITS ETF

The following Funds were not in the securities lending program as at 30 June 2024:

S&P Dividend Aristocrats ESG Elite UCITS ETF  
 MSCI United Kingdom IMI Socially Responsible UCITS ETF  
 Factor MSCI USA Prime Value ESG UCITS ETF

Factor MSCI USA Quality ESG UCITS ETF  
 MSCI ACWI Socially Responsible UCITS ETF  
 MSCI ACWI ESG Universal Low Carbon Select UCITS ETF  
 Global Gender Equality UCITS ETF  
 S&P 500 ESG UCITS ETF  
 MSCI USA Socially Responsible UCITS ETF  
 MSCI World Socially Responsible UCITS ETF  
 S&P 500 ESG ELITE UCITS ETF  
 UBS Climate Aware Global Developed Equity CTB UCITS ETF  
 MSCI EMU Climate Paris Aligned UCITS ETF  
 MSCI Europe Climate Paris Aligned UCITS ETF  
 MSCI USA Climate Paris Aligned UCITS ETF  
 MSCI Japan Climate Paris Aligned UCITS ETF  
 MSCI World Climate Paris Aligned UCITS ETF  
 MSCI USA ESG Universal Low Carbon Select UCITS ETF  
 MSCI Japan ESG Universal Low Carbon Select UCITS ETF  
 MSCI EMU ESG Universal Low Carbon Select UCITS ETF  
 MSCI ACWI Climate Paris Aligned UCITS ETF  
 MSCI Emerging Markets Climate Paris Aligned UCITS ETF  
 MSCI World Small Cap Socially Responsible UCITS ETF  
 MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF  
 MSCI Australia ESG Universal Low Carbon Select UCITS ETF  
 MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF  
 S&P USA Dividend Aristocrats ESG Elite UCITS ETF  
 S&P 500 Climate Transition ESG UCITS ETF  
 EUR Ultra-Short Bond ESG UCITS ETF  
 MSCI Canada ESG Universal Low Carbon Select UCITS ETF  
 MSCI Emerging Markets ex China Socially Responsible UCITS ETF

In general, lending may only be effected via the Securities Lending Agent (State Street Bank) with the protection of an indemnity against borrower default provided for by State Street Bank and Trust Company (State Street). Collateral is held in a depositary account that is ring-fenced from the lending agent's Balance Sheet. Mark to markets take place on a daily basis to ensure that the required margin levels are consistently maintained. Whilst State Street provides a borrower indemnity and carefully selects its underlying list of borrowers, an additional level of oversight is provided for by UBS Credit & Risk to structure a bespoke approved borrower list.

Non-cash collateral received by way of the title transfer collateral arrangements in relation to securities lending transactions cannot be sold, re-invested or pledged.

It should be noted that securities lending is subject to a certain risk where the borrower does not return the borrowed securities according to their obligation, and where the value of the collateral provided does not cover the costs of repurchase of the securities. In such cases, State Street, under the terms of the borrower default indemnity, shall cover the cost of purchasing the replacement securities, subject to certain conditions.

Currently, at least 60 percent of the gross revenue received in the context of securities lending transactions is credited to the relevant sub-fund while UBS Asset Management Switzerland AG receives approximately 20% of the gross revenues to cover the due diligence and 20% of the gross revenues are paid to the Securities Lending Agent as normal compensation for its services in the context of such efficient portfolio management techniques.

UBS Asset Management Switzerland AG receives approximately 20% of the gross revenues to cover for services performed by UBS Asset Management Switzerland AG and the Securities Lending Agent approximately 20% to cover operational costs resulting from the transactions carried out in relation to the securities lending. The services include due diligence on the borrowers (careful borrower selection and monitoring), website disclosure of daily adjusted lending data like daily publication of collateral assets, disclosure in the financial statements. In terms of collateral liquidity checks are performed and collateralization level are monitored.

All amounts in this note are stated in USD, including amounts for those Funds with a functional currency other than USD.

Reporting period: 1 January 2024 - 30 June 2024	MSCI USA UCITS ETF 1'000 USD	MSCI USA Value UCITS ETF 1'000 USD	MSCI World UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	Solactive Global Pure Gold Miners UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD
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#### Counterparty Exposure from Securities Lending as of 30 June 2024

State Street*						
- Market value of securities lent	10,829	2,499	47,050	2,850	16,775	1,999
- Collateral	11,984	2,778	50,624	3,168	18,404	2,116

#### Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024

##### by Asset Type:

- Bonds	25.89%	21.53%	70.36%	0.20%	60.59%	99.15%
- Equities	74.11%	78.47%	29.64%	99.80%	39.41%	0.85%

##### by Country:

United States 88.2%	United States 86.5%	United States 39.2%	United States 89.2%	United States 38.1%	United States 44.4%
Sweden 5.2%	Sweden 5.8%	Japan 26.9%	Sweden 7.8%	Japan 19.5%	Great Britain 25.6%
Great Britain 4.5%	Great Britain 5.0%	Great Britain 8.3%	Canada 1.5%	Netherlands 7.2%	Japan 12.4%
Canada 0.7%	Germany 0.8%	France 5.0%	Hong Kong 0.9%	Australia 6.6%	France 8.7%
Hong Kong 0.4%	Italy 0.7%	Netherlands 4.4%	Australia 0.5%	France 6.4%	Netherlands 8.0%
Ireland 0.3%	Belgium 0.5%	Australia 3.6%	Belgium 0.1%	Germany 5.0%	Germany 0.4%
Australia 0.2%	Ireland 0.3%	Germany 3.6%		Canada 4.2%	Canada 0.4%
Switzerland 0.2%	Switzerland 0.3%	Canada 2.5%		Great Britain 3.3%	Belgium 0.1%
Belgium 0.1%	Netherlands 0.1%	Belgium 1.6%		Belgium 2.6%	
Germany 0.1%		Norway 1.2%		Norway 2.2%	
Other 0.1%		Other 3.7%		Other 4.9%	

##### by Credit Rating\*\*:

- Rating > AA-	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	—	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—	—

#### Securities Lending

##### Assets and Revenues / Ratios\*\*\*

Average Invested Assets (1)	618,523	594,753	157,535	718,266	114,327	71,106
Average Securities Lent (2)	23,694	3,994	23,235	9,154	15,988	4,195
Average Collateral received (3)	26,563	4,461	24,994	10,281	17,182	4,454

Average Securities Lending Collateral Ratio (3):(2)	112.11%	111.70%	107.57%	112.31%	107.47%	106.17%
Average Securities Lending Ratio (2):(1)	3.83%	0.67%	14.75%	1.27%	13.98%	5.90%

##### Securities Lending Revenues

Gross Securities Revenue	65.1	25.6	53.6	10.3	36.0	6.0
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##### Securities Lending Operational

##### Costs/Fees to:

State Street (Lending Agent****)	13.0	5.1	10.7	2.1	7.2	1.2
UBS Asset Management Switzerland AG	13.0	5.1	10.7	2.1	7.2	1.2

##### Securities Lending Fund

Revenues	39.1	15.4	32.2	6.1	21.6	3.6
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Reporting period: 1 January 2024 - 30 June 2024	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
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#### Counterparty Exposure from Securities Lending as of 30 June 2024

State Street*				
- Market value of securities lent	4,959	2,700	—	3,431
- Collateral	5,479	2,969	—	3,782

#### Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2024

##### by Asset Type:

- Bonds	3.50%	4.22%	—	39.13%
- Equities	96.50%	95.78%	—	60.87%

##### by Country:

	United States 84.3%	United States 85.8%		United States 80.3%
	Canada 6.1%	Canada 6.4%		Canada 4.3%
	Hong Kong 3.5%	Hong Kong 3.6%		Belgium 4.0%
	Australia 2.1%	Australia 2.2%		Germany 3.7%
	Great Britain 1.7%	Belgium 0.8%		Italy 2.7%
	Belgium 0.8%	Germany 0.6%		Netherlands 1.6%
	Germany 0.6%	Italy 0.5%		Hong Kong 1.3%
	Italy 0.6%	Netherlands 0.1%		Great Britain 1.1%
	Ireland 0.1%			Australia 0.8%
	Switzerland 0.1%			France 0.2%
	Other 0.1%			

##### by Credit Rating\*\*:

- Rating > AA-	100.00%	100.00%	—	100.00%
- Rating <=AA-	—	—	—	—
- Non-Investment Grade	—	—	—	—

#### Securities Lending

##### Assets and Revenues / Ratios\*\*\*

Average Invested Assets (1)	224,966	251,984	20,996	36,921
Average Securities Lent (2)	4,294	2,152	50	2,857
Average Collateral received (3)	4,937	2,468	57	3,238
Average Securities Lending Collateral Ratio (3):(2)	114.99%	114.70%	114.77%	113.35%
Average Securities Lending Ratio (2):(1)	1.91%	0.85%	0.24%	7.74%

##### Securities Lending Revenues

Gross Securities Revenue	9.8	6.8	0.9	11.0
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##### Securities Lending Operational Costs/Fees to:

State Street (Lending Agent****)	4.0	2.8	0.4	4.4
UBS Asset Management Switzerland AG	2.0	1.4	0.2	2.2

<b>Securities Lending Fund Revenues</b>	<b>5.8</b>	<b>4.0</b>	<b>0.5</b>	<b>6.6</b>
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During the reporting period, other than the Funds listed above none of the other Funds participated in the securities lending program.

\* Additional information can be found in the text above the table and on [www.ubs.com/etf](http://www.ubs.com/etf). Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2024 can be found at [www.ubs.com/etf](http://www.ubs.com/etf). More information regarding Lending Borrowers can be found in Appendix 1.

\*\* Only for fixed income. Classifications are based on several rating agencies.

\*\*\* Based on monthly averages for the reporting period from 1 January 2024 to 30 June 2024.

\*\*\*\* Entity related to Depository.

<b>Reporting period:</b> 1 January 2023 - 31 December 2023	<b>MSCI USA UCITS ETF</b> 1'000 USD	<b>MSCI USA Value UCITS ETF</b> 1'000 USD	<b>MSCI World UCITS ETF</b> 1'000 USD	<b>S&amp;P 500 UCITS ETF</b> 1'000 USD	<b>Solactive Global Pure Gold Miners UCITS ETF</b> 1'000 USD	<b>MSCI Australia UCITS ETF</b> 1'000 USD
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#### Counterparty Exposure from Securities Lending as of 31 December 2023

State Street*						
- Market value of securities lent	35,868	5,449	11,733	12,035	5,347	6,155
- Collateral	40,551	6,055	12,697	13,630	5,797	6,534

#### Collateral Breakdown from Securities Lending (Weight in %) as of 31 December 2023

##### by Asset Type:

- Bonds	6.54%	15.33%	50.80%	4.67%	62.83%	74.82%
- Equities	93.46%	84.67%	49.20%	95.33%	37.17%	25.18%

##### by Country:

Australia 35.5%	United States 70.9%	Japan 22.7%	Australia 40.1%	Great Britain 17.2%	United States 30.2%
United States 30.7%	Japan 4.4%	United States 19.0%	United States 26.1%	United States 14.4%	Japan 20.4%
Japan 17.9%	Australia 4.0%	Germany 11.1%	Japan 21.6%	France 14.1%	Great Britain 13.3%
Hong Kong 6.0%	Great Britain 3.7%	Great Britain 10.9%	Hong Kong 6.6%	Belgium 13.6%	Germany 12.2%
Canada 2.6%	France 3.6%	Australia 10.4%	Canada 2.5%	Germany 9.4%	France 10.2%
Great Britain 1.6%	Canada 3.2%	France 7.3%	Belgium 0.7%	Japan 8.8%	Denmark 5.9%
France 1.4%	Germany 2.0%	Belgium 4.0%	Great Britain 0.7%	Italy 4.1%	Canada 3.2%
Ireland 1.4%	Belgium 1.9%	Italy 3.5%	France 0.5%	Australia 3.9%	Belgium 2.7%
Belgium 1.1%	Hong Kong 1.9%	Canada 3.0%	Ireland 0.4%	Canada 3.6%	Austria 1.7%
Germany 0.6%	Ireland 1.5%	Hong Kong 2.7%	Sweden 0.3%	Switzerland 2.8%	Netherlands 0.2%
Other 1.2%	Other 2.9%	Other 5.4%	Other 0.5%	Other 8.1%	

##### by Credit Rating\*\*:

- Rating > AA-	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	—	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—	—

#### Securities Lending

##### Assets and Revenues / Ratios\*\*\*

Average Invested Assets (1)	1,957,319	658,742	236,062	718,266	83,437	386,114
Average Securities Lent (2)	26,634	3,579	17,116	9,154	12,271	5,667
Average Collateral received (3)	29,873	3,996	18,504	10,281	13,231	6,029

Average Securities Lending Collateral Ratio (3):(2)	112.16%	111.66%	108.11%	112.31%	107.82%	106.38%
Average Securities Lending Ratio (2):(1)	1.36%	0.54%	7.25%	1.27%	14.71%	1.47%

##### Securities Lending Revenues

Gross Securities Revenue	90.9	28.1	80.5	18.7	56.8	8.8
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##### Securities Lending Operational Costs/Fees to:

State Street (Lending Agent****)	36.4	11.2	32.2	7.4	22.8	3.6
UBS Asset Management Switzerland AG	18.2	5.6	16.1	3.7	11.4	1.8

##### Securities Lending Fund Revenues

	<b>54.5</b>	<b>16.9</b>	<b>48.3</b>	<b>11.3</b>	<b>34.0</b>	<b>5.2</b>
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Reporting period: 1 January 2023 - 31 December 2023	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value ESG UCITS ETF 1'000 USD	Factor MSCI USA Quality ESG UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
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#### Counterparty Exposure from Securities Lending as of 31 December 2023

State Street*						
- Market value of securities lent	5,200	2,989	280	—	—	3,196
- Collateral	5,894	3,394	320	—	—	3,563

#### Collateral Breakdown from Securities Lending (Weight in %) as of 31 December 2023

##### by Asset Type:

- Bonds	18.96%	14.68%	—	—	—	47.50%
- Equities	81.04%	85.32%	100.00%	—	—	52.50%

##### by Country:

Australia 46.2%	Australia 50.3%	United States 63.7%	Japan 44.8%
Japan 33.1%	Japan 33.1%	Switzerland 12.0%	Australia 26.6%
Hong Kong 7.1%	Hong Kong 7.7%	Canada 11.0%	United States 9.2%
United States 3.9%	United States 2.5%	Great Britain 9.2%	Hong Kong 4.1%
France 2.1%	Canada 2.0%	Italy 4.1%	France 3.6%
Canada 2.0%	France 1.6%		Germany 2.7%
Great Britain 1.6%	Belgium 0.9%		Great Britain 2.3%
Ireland 1.3%	Great Britain 0.8%		Canada 2.1%
Belgium 1.0%	Germany 0.6%		Belgium 1.8%
Germany 0.7%	Netherlands 0.3%		Netherlands 1.5%
Other 1.0%	Other 0.2%		Other 1.3%

##### by Credit Rating\*\*:

- Rating > AA-	100.00%	100.00%	—	—	—	100.00%
- Rating <=AA-	—	—	—	—	—	—
- Non-Investment Grade	—	—	—	—	—	—

#### Securities Lending

##### Assets and Revenues / Ratios\*\*\*

Average Invested Assets (1)	446,727	224,583	47,285	490,413	1,275,520	173,170
Average Securities Lent (2)	4,601	2,716	169	846	3,827	3,728
Average Collateral received (3)	5,168	3,050	191	962	4,391	4,176

Average Securities Lending Collateral Ratio (3):(2)	112.32%	112.30%	113.58%	113.67%	114.75%	112.00%
Average Securities Lending Ratio (2):(1)	1.03%	1.21%	0.36%	0.17%	0.30%	2.15%

##### Securities Lending Revenues

Gross Securities Revenue	16.5	9.2	10.2	6.1	10.0	37.1
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##### Securities Lending Operational Costs/ Fees to:

State Street (Lending Agent****)	6.6	3.6	4.0	2.4	4.0	14.8
UBS Asset Management Switzerland AG	3.3	1.8	2.0	1.2	2.0	7.4
	3.3	1.8	2.0	1.2	2.0	7.4

Reporting period: 1 January 2023 - 31 December 2023	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value ESG UCITS ETF 1'000 USD	Factor MSCI USA Quality ESG UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
<b>Securities Lending Fund Revenues</b>	<b>9.9</b>	<b>5.6</b>	<b>6.2</b>	<b>3.7</b>	<b>6.0</b>	<b>22.3</b>

During the reporting period, other than the Funds listed above none of the other Funds participated in the securities lending program.

\* Additional information can be found in the text above the table and on [www.ubs.com/etf](http://www.ubs.com/etf). Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 31 December 2023 can be found at [www.ubs.com/etf](http://www.ubs.com/etf). More information regarding Lending Borrowers can be found in Appendix 1.

\*\* Only for fixed income. Classifications are based on several rating agencies.

\*\*\* Based on monthly averages for the reporting period from 1 January 2023 to 31 December 2023.

\*\*\*\* Entity related to Depository.

## Note 7 Over the Counter derivative contracts

As of 30 June 2024 and 31 December 2023, the Company had Over the Counter ("OTC") derivative contracts as follows:

No collateral has been received or pledged by the Funds in respect of OTC derivative contracts as at 30 June 2024 or 31 December 2023.

All monetary amounts are in USD, the presentation currency of the Company and not the presentation currency of the Funds.

### OTC Derivatives Exposure as of 30 June 2024

	MSCI USA UCITS ETF 1'000 USD	MSCI World UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 AUD	MSCI USA hedged to EUR UCITS ETF 1'000 EUR
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	(295)	(7)	(1,156)	(857)	(5,735)
- Unrealised (loss)	(294)	(21)	(1,152)	(859)	(5,754)

### Counterparty Exposure from OTC Derivatives

- Gross exposure of OTC contracts					
Bank of America	—	23	—	—	—
Barclays Bank	—	—	—	—	(5,830)
Citibank	(322)	—	(346)	—	—
HSBC Bank	—	—	—	(116)	—
State Street Bank London	27	(30)	72	(741)	95
Westpac Banking Corporation	—	—	(882)	—	—

	MSCI USA hedged to CHF UCITS ETF 1'000 CHF	S&P Dividend Aristocrats ESG Elite UCITS ETF 1'000 USD	MSCI United Kingdom IMI Socially Responsible UCITS ETF 1'000 GBP	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value ESG UCITS ETF 1'000 USD
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	180	(125)	(372)	(73)	(328)
- Unrealised gain/(loss)	189	(89)	(370)	(73)	(327)

### Counterparty Exposure from OTC Derivatives

- Gross exposure of OTC contracts					
State Street Bank London	180	(125)	(372)	(73)	(328)

	Factor MSCI USA Quality ESG UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD	MSCI ACWI Socially Responsible UCITS ETF 1'000 USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF 1'000 USD	Global Gender Equality UCITS ETF 1'000 USD
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	(1,451)	(88)	(2,531)	3,355	1,362
- Unrealised gain/(loss)	(1,445)	(87)	(4,817)	844	823
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	21	—	(528)	(68)	163
Barclays Bank	—	—	265	387	—
Citibank	—	—	(1,919)	(509)	—
HSBC Bank	—	—	1,198	435	(102)
Morgan Stanley	—	—	—	—	160
State Street Bank London	(1,472)	(88)	5,323	5,121	1,228
Westpac Banking Corporation	—	—	(6,870)	(2,011)	(87)
	S&P 500 ESG UCITS ETF 1'000 USD	MSCI USA Socially Responsible UCITS ETF 1'000 USD	MSCI World Socially Responsible UCITS ETF 1'000 USD	S&P 500 ESG ELITE UCITS ETF 1'000 USD	MSCI Japan Climate Paris Aligned UCITS ETF 1'000 JPY
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	(7,466)	(2,321)	(332)	(550)	47,800
- Unrealised gain/(loss)	(7,443)	(2,313)	(732)	(548)	47,557
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	—	—	—	(21)	—
Citibank	—	—	—	(87)	—
HSBC Bank	—	—	(11)	—	—
Morgan Stanley	(7,392)	—	—	(442)	—
State Street Bank London	(74)	(2,321)	(321)	—	47,800
	MSCI World Small Cap Socially Responsible UCITS ETF 1'000 USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF 1'000 USD	S&P USA Dividend Aristocrats ESG Elite UCITS ETF 1'000 USD	S&P 500 Climate Transition ESG UCITS ETF 1'000 USD	
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	(170)	(37)	(10)	(14)	
- Unrealised (loss)	(151)	(18)	(10)	(14)	
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	—	(37)	—	—	
Citibank	—	—	(10)	—	
State Street Bank London	(170)	—	—	(14)	

## OTC Derivatives Exposure as of 31 December 2023

	MSCI USA UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 AUD	MSCI USA hedged to EUR UCITS ETF 1'000 EUR	MSCI USA hedged to CHF UCITS ETF 1'000 CHF
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	311	2,828	(1,214)	4,657	5,724
- Unrealised gain/(loss)	309	2,832	(1,216)	4,639	5,731
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	223	264	59	—	—
Barclays Bank	—	—	—	4,195	5,570
HSBC Bank	—	2,505	—	—	—
State Street Bank London	88	59	(472)	462	154
Westpac Banking Corporation	—	—	(801)	—	—
	S&P Dividend Aristocrats ESG Elite UCITS ETF 1'000 USD	MSCI United Kingdom IMI Socially Responsible UCITS ETF 1'000 GBP	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value ESG UCITS ETF 1'000 USD	Factor MSCI USA Quality ESG UCITS ETF 1'000 USD
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	(279)	1,777	67	361	1,775
- Unrealised gain/(loss)	(125)	1,774	67	362	1,780
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	—	—	—	78	1,066
Citibank	—	—	—	—	1,010
State Street Bank London	(279)	1,777	67	283	(301)
	MSCI USA Select Factor Mix UCITS ETF 1'000 USD	MSCI ACWI Socially Responsible UCITS ETF 1'000 USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF 1'000 USD	Global Gender Equality UCITS ETF 1'000 USD	S&P 500 ESG UCITS ETF 1'000 USD
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	815	7,805	12,934	536	8,069
- Unrealised gain	817	10,619	12,698	638	8,098
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	—	(2,369)	742	51	—
Barclays Bank	—	—	11,698	—	—
Citibank	—	(1,320)	(965)	25	61
HSBC Bank	—	7,287	2,469	(638)	7,627
Morgan Stanley	—	—	—	—	6,543
State Street Bank London	815	(330)	(674)	1,341	(6,162)
Westpac Banking Corporation	—	4,537	(336)	(243)	—

	MSCI USA Socially Responsible UCITS ETF 1'000 USD	MSCI World Socially Responsible UCITS ETF 1'000 USD	S&P 500 ESG ELITE UCITS ETF 1'000 USD	MSCI Japan Climate Paris Aligned UCITS ETF 1'000 JPY	MSCI World Small Cap Socially Responsible UCITS ETF 1'000 USD
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure	2,947	1,836	563	(87,459)	(21)
- Unrealised gain/(loss)	2,939	2,306	563	(97,101)	(3)
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America	—	(142)	249	—	—
Citibank	1,659	609	—	(87,161)	—
HSBC Bank	(26)	—	—	—	—
Morgan Stanley	—	—	336	—	—
State Street Bank London	717	87	(22)	(298)	(21)
Westpac Banking Corporation	597	1,282	—	—	—
				<b>MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF 1'000 USD</b>	<b>S&amp;P USA Dividend Aristocrats ESG Elite UCITS ETF 1'000 USD</b>
<b>OTC Financial Derivative Instrument</b>					
Forward foreign exchange contracts					
- Gross exposure				(23)	11
- Unrealised gain/(loss)				(11)	11
<b>Counterparty Exposure from OTC Derivatives</b>					
- Gross exposure of OTC contracts					
Bank of America				(23)	—
State Street Bank London				—	11

## Note 8 Exchange rates

Except for those Funds listed within this note to the financial statements, the Funds' financial statements are prepared in US Dollars (USD). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to USD:

	30 June 2024	31 December 2023
Australian Dollar	1.4973	1.4655
Brazilian Real	5.5545	4.8576
British Pound	0.7911	0.7844
Canadian Dollar	1.3684	1.3186
Chilean Peso	943.9250	873.2850
Chinese Yuan (Offshore)	7.3009	7.1206
Chinese Yuan (Onshore)	7.2661	7.0922
Colombian Peso	4,144.1500	3,874.0000
Czech Koruna	23.3688	22.3496
Danish Krone	6.9582	6.7484
Egyptian Pound	48.0300	30.9250
Euro	0.9331	0.9053
Hong Kong Dollar	7.8074	7.8086

	30 June 2024	31 December 2023
Hungarian Forint	368.4862	346.0056
Indian Rupee	83.3875	83.2138
Indonesian Rupiah	16,375.0000	15,397.0000
Israeli New Shekel	3.7672	3.6009
Japanese Yen	160.8600	140.9800
Kuwaiti Dinar	0.3068	0.3073
Malaysian Ringgit	4.7175	4.5950
Mexican Peso	18.2855	16.9345
New Zealand Dollar	1.6411	1.5794
Norwegian Krone	10.6475	10.1557
Pakistan Rupee	278.3000	281.1250
Philippine Peso	58.6090	55.3750
Polish Zloty	4.0201	3.9323
Qatari Riyal	3.6410	3.6410
Russian Ruble	86.2500	89.4000
Saudi Arabian Riyal	3.7516	3.7500
Singapore Dollar	1.3553	1.3191
South African Rand	18.2600	18.2875
South Korean Won	1,376.5000	1,287.9000

	30 June 2024	31 December 2023
Swedish Krona	10.5902	10.0779
Swiss Franc	0.8986	0.8417
Taiwan Dollar	32.4415	30.6905
Thailand Baht	36.6975	34.1325
Turkish Lira	32.7835	29.5340
UAE Dirham	3.6730	3.6728

The financial statements for MSCI USA hedged to CHF UCITS ETF are prepared in Swiss Francs (CHF). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to CHF:

	30 June 2024	31 December 2023
U.S. Dollar	1.1128	1.1881

The financial statements for MSCI USA hedged to EUR UCITS ETF, MSCI EMU Climate Paris Aligned UCITS ETF, MSCI EMU ESG Universal Low Carbon Select UCITS ETF and EUR Ultra-Short Bond ESG UCITS ETF are prepared in Euro (EUR). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to EUR:

	30 June 2024	31 December 2023
British Pound	0.8478	0.8665
Danish Krone	7.4575	7.4546
Norwegian Krone	11.4115	11.2185
Swedish Krona	11.3501	11.1325
Swiss Franc	0.9631	0.9297
U.S. Dollar	1.0718	1.1047

The financial statements for MSCI United Kingdom IMI Socially Responsible UCITS ETF are prepared in British Pounds (GBP). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to GBP:

	30 June 2024	31 December 2023
Euro	1.1795	1.1540
Swiss Franc	1.1359	1.0729
U.S. Dollar	1.2641	1.2748

The financial statements for MSCI Australia UCITS ETF and MSCI Australia ESG Universal Low Carbon Select UCITS ETF are prepared in Australian Dollars (AUD). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to AUD:

	30 June 2024	31 December 2023
British Pound	0.5283	0.5353
Euro	0.6231	0.6177
Swiss Franc	0.6001	0.5743
U.S. Dollar	0.6679	0.6823

The financial statements for MSCI Japan Climate Paris Aligned UCITS ETF and MSCI Japan ESG Universal Low Carbon Select UCITS ETF are prepared in Japanese Yen (JPY). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to JPY:

	30 June 2024	31 December 2023
Euro	0.0058	0.0064
U.S. Dollar	0.0062	0.0071

The financial statements for MSCI Canada ESG Universal Low Carbon Select UCITS ETF are prepared in Canadian Dollar (CAD). The following exchange rates as at 30 June 2024 and 31 December 2023 respectively, have been used to translate assets and liabilities in other currencies to CAD:

	30 June 2024	31 December 2023
U.S. Dollar	0.7308	-

In respect of the aggregation of the Funds' financial statements, the following average exchange rates against USD were used in the preparation of the Combined Statement of Comprehensive Income, the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and the Combined Statement of Cash Flows:

	30 June 2024	31 December 2023
Australian Dollar	1.5204	1.5072
British Pound	0.7904	0.8017
Canadian Dollar	1.3585	-
Euro	0.9267	0.9238
Japanese Yen	153.7600	141.4096
Swiss Franc	0.8928	0.8962

## Note 9 Operating segments

The Investment Manager makes the strategic resource allocations on behalf of the Funds. The Investment Manager is responsible for each Fund's entire portfolio and considers each Fund to be a single operating segment.

The Investment Manager's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant Reference Index of each Fund, and each Fund's performance is evaluated by reference to the relevant Reference Index.

The Funds have no assets classified as non-current assets. Each Fund's investments expose it to the performance of the relevant Reference Index.

The Funds have highly diversified portfolios of investments, and no single investment accounts for a significant portion of the Company's income.

### Products and services

All of the Company's revenues are derived from one product grouping, namely the portfolio securities invested in by the Funds in order to track the performance of their respective indices.

### Geographical areas

The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

### Major customers

As the Company is an investment company, its distinct major customers are the Authorised Participants who make the primary market for the Funds' shares. The Company permits subscriptions and redemptions solely with Authorised Participants. Investors (whether or not the ultimate beneficial owner or end-investor) may purchase and sell shares in the ETFs on exchanges or from the Authorised Participants - however, the Company does not regard such investors or related end-investors as its direct customers.

## Note 10 Fair Value Hierarchy

IFRS 13 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels as defined under IFRS 13.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), IFRS 13, requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Condensed Statement of Comprehensive Income, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The Level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The majority of the Company's financial assets and liabilities measured at fair value at 30 June 2024 and 31 December 2023 were classified within Level 1 as they are active listed

equities and futures contracts, apart from forward foreign currency exchange contracts which are classified within Level 2.

### Level 2 Transferable Securities

As at 30 June 2024, the following securities were classified as Level 2:

Fund	Security Name
MSCI USA UCITS ETF	Contra Abiomed Inc
MSCI World UCITS ETF	Contra Abiomed Inc
S&P 500 UCITS ETF	Contra Abiomed Inc
MSCI USA hedged to EUR UCITS ETF	Contra Abiomed Inc
MSCI USA hedged to CHF UCITS ETF	Contra Abiomed Inc
Factor MSCI USA Quality ESG UCITS ETF	Contra Abiomed Inc
MSCI USA Select Factor Mix UCITS ETF	Contra Abiomed Inc
	ESC GCI Liberty Inc
	Escrow New York REIT
MSCI ACWI Socially Responsible UCITS ETF	Contra Abiomed Inc
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Bharat Petroleum Corp Ltd (Non-voting rights)
	Contra Abiomed Inc
	Hindustan Petroleum Corp Ltd
MSCI USA Socially Responsible UCITS ETF	Contra Abiomed Inc
MSCI World Socially Responsible UCITS ETF	Contra Abiomed Inc
UBS Climate Aware Global Developed Equity CTB UCITS ETF	Contra Abiomed Inc
MSCI USA Climate Paris Aligned UCITS ETF	Contra Abiomed Inc
MSCI World Climate Paris Aligned UCITS ETF	Contra Abiomed Inc
MSCI USA ESG Universal Low Carbon Select UCITS ETF	Contra Abiomed Inc
MSCI ACWI Climate Paris Aligned UCITS ETF	Contra Abiomed Inc
EUR Ultra-Short Bond ESG UCITS ETF	Austria Treasury Bill 0.00% due 25/07/2024
	Austria Treasury Bill 0.00% due 31/10/2024
	Bundesobligation 0.00% due 18/10/2024
	Bundesrepublik Deutschland Bundesanleihe 1.00% due 15/08/2024
	Bundesschatzanweisungen 0.40% due 13/09/2024
	Caisse des Depots et Consignations 0.00% due 24/09/2024
	Dutch Treasury Certificate 0.00% due 27/09/2024
	Dutch Treasury Certificate 0.00% due 30/07/2024
	European Investment Bank 0.00% due 21/10/2024
	Finland Treasury Bill 0.00% due 15/10/2024
	France Treasury Bill 0.00% due 03/07/2024
	France Treasury Bill 0.00% due 16/10/2024
	France Treasury Bill 0.00% due 18/09/2024
	France Treasury Bill 0.00% due 27/11/2024

Fund	Security Name
	German Treasury Bill 0.00% due 16/10/2024
	German Treasury Bill 0.00% due 17/07/2024
	German Treasury Bill 0.00% due 18/09/2024
	German Treasury Bill 0.00% due 20/11/2024
	German Treasury Bill 0.00% due 21/08/2024
	Kingdom of Belgium Treasury Bill 0.00% due 07/11/2024
	Kingdom of Belgium Treasury Bill 0.00% due 11/07/2024
	Kreditanstalt fuer Wiederaufbau 0.00% due 15/11/2024
	Kreditanstalt fuer Wiederaufbau 0.13% due 04/10/2024
	Landwirtschaftliche Rentenbank 0.00% due 24/07/2024
	Municipality Finance 0.00% due 12/09/2024
	Municipality Finance 0.00% due 19/08/2024
	NRW Bank 0.00% due 23/09/2024

As at 31 December 2023, the following securities were classified as Level 2:

Fund	Security Name
MSCI USA Select Factor Mix UCITS ETF	Cassava Sciences Inc (Non-voting rights) Escrow New York REIT
MSCI ACWI Socially Responsible UCITS ETF	DSM BV
Global Gender Equality UCITS ETF	DSM BV
MSCI EMU ESG Universal Low Carbon Select UCITS ETF	DSM BV
MSCI Europe Climate Paris Aligned UCITS ETF	DSM BV
MSCI EMU Climate Paris Aligned UCITS ETF	DSM BV

### Level 3 Transferable Securities

As at 30 June 2024, the following securities were classified as Level 3 and written down to Nil due to trading halt:

Fund	Security Name
MSCI World UCITS ETF	Constellation Software Inc (Non-voting rights) NMC Health PLC
Solactive Global Pure Gold Miners UCITS ETF	Polyus PJSC (US listed) Polyus PJSC (UK listed)
MSCI United Kingdom IMI Socially Responsible UCITS ETF	NMC Health PLC
MSCI USA Select Factor Mix UCITS ETF	OmniAb Inc OmniAb Inc (Non-voting rights) Radius Health Inc
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Constellation Software Inc (Non-voting rights) Surgutneftegas PJSC VK Co Ltd TCS Group Holding PLC Polyus PJSC Alrosa PJSC

Fund	Security Name
	Sberbank of Russia PJSC
	Mobile TeleSystems PJSC
	Magnit PJSC (Russia listed)
	Novatek PJSC
	NMC Health PLC
	Moscow Exchange MICEX-RTS PJSC
	Yandex NV (Switzerland listed)
	Yandex NV (US listed)
MSCI ACWI Climate Paris Aligned UCITS ETF	Sberbank of Russia PJSC Mobile TeleSystems PJSC Magnit PJSC (Russia listed) Moscow Exchange MICEX-RTS PJSC
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	TCS Group Holding PLC Polyus PJSC Sberbank of Russia PJSC Mobile TeleSystems PJSC Magnit PJSC (Russia listed) Moscow Exchange MICEX-RTS PJSC

As at 30 June 2024, the following securities were classified as Level 3 and are valued based on the last traded market price prior to trading halt:

Fund	Security Name
MSCI USA Select Factor Mix UCITS ETF	Albireo Pharma Inc Chinook Therapeutics Inc Flexion Therapeutics Inc Mirati Therapeutics Inc
MSCI ACWI Climate Paris Aligned UCITS ETF	VTB Bank PJSC
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	VTB Bank PJSC
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF	Leo Lithium Ltd

As at 31 December 2023, the following securities were classified as Level 3 and written down to Nil due to trading halt:

Fund	Security Name
MSCI World UCITS ETF	Constellation Software Inc (Non-voting rights) NMC Health PLC
Solactive Global Pure Gold Miners UCITS ETF	Polyus PJSC (US listed) Polyus PJSC (UK listed)
MSCI United Kingdom IMI Socially Responsible UCITS ETF	NMC Health PLC
MSCI USA Select Factor Mix UCITS ETF	OmniAb Inc OmniAb Inc (Non-voting rights) Radius Health Inc
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Constellation Software Inc (Non-voting rights) Surgutneftegas PJSC VK Co Ltd TCS Group Holding PLC Polyus PJSC Alrosa PJSC



Fund	Security Name
	Sberbank of Russia PJSC
	Mobile TeleSystems PJSC
	Magnit PJSC (Russia listed)
	Novatek PJSC
	NMC Health PLC
	Moscow Exchange MICEX-RTS PJSC
	Yandex NV (Switzerland listed)
	Yandex NV (US listed)
MSCI ACWI Climate Paris Aligned UCITS ETF	Sberbank of Russia PJSC
	Mobile TeleSystems PJSC
	Magnit PJSC (Russia listed)
	Moscow Exchange MICEX-RTS PJSC
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	TCS Group Holding PLC
	Polyus PJSC
	Sberbank of Russia PJSC
	Mobile TeleSystems PJSC
	Magnit PJSC (Russia listed)
	Moscow Exchange MICEX-RTS PJSC

As at 31 December 2023, the following securities were classified as Level 3 and are valued based on the last traded market price prior to trading halt:

Fund	Security Name
MSCI USA UCITS ETF	Contra Abiomed Inc
MSCI World UCITS ETF	Contra Abiomed Inc
S&P 500 UCITS ETF	Contra Abiomed Inc
MSCI USA hedged to EUR UCITS ETF	Contra Abiomed Inc
MSCI USA hedged to CHF UCITS ETF	Contra Abiomed Inc
Factor MSCI USA Quality ESG UCITS ETF	Contra Abiomed Inc
MSCI USA Select Factor Mix UCITS ETF	Contra Abiomed Inc
	Achillion Pharmaceuticals Inc
	Albireo Pharma Inc
	Chinook Therapeutics Inc
	Flexion Therapeutics Inc
	ESC GCI Liberty Inc
MSCI ACWI Socially Responsible UCITS ETF	Contra Abiomed Inc
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Contra Abiomed Inc
MSCI USA Socially Responsible UCITS ETF	Contra Abiomed Inc
MSCI World Socially Responsible UCITS ETF	Contra Abiomed Inc
UBS Climate Aware Global Developed Equity CTB UCITS ETF	Contra Abiomed Inc
MSCI USA Climate Paris Aligned UCITS ETF	Contra Abiomed Inc
MSCI World Climate Paris Aligned UCITS ETF	Contra Abiomed Inc
MSCI USA ESG Universal Low Carbon Select UCITS ETF	Contra Abiomed Inc
MSCI ACWI Climate Paris Aligned UCITS ETF	Contra Abiomed Inc
	VTB Bank PJSC
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	VTB Bank PJSC
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF	Leo Lithium Ltd

Investments, whose values are based on quoted market prices in active markets, are classified within Level 1, including active listed equities. The Company does not adjust the quoted price

for these instruments. The futures contracts held by the Funds as noted on the Funds Schedule of Investments as at 30 June 2024 and 31 December 2023, are classified within Level 1.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or nontransferability, which are generally based on available market information. Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently

During the financial period ended 30 June 2024, the following transfers of securities between levels took place:

- Level 3 to Level 2: one security, Contra Abiomed Inc, held on UBS Climate Aware Global Developed Equity CTB UCITS ETF, MSCI USA Socially Responsible UCITS ETF, MSCI USA UCITS ETF, MSCI World UCITS ETF, S&P 500 UCITS ETF, MSCI USA hedged to EUR UCITS ETF, MSCI USA hedged to CHF UCITS ETF, Factor MSCI USA Quality ESG UCITS ETF, MSCI USA Select Factor Mix UCITS ETF, MSCI ACWI Socially Responsible UCITS ETF, MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, MSCI ACWI Climate Paris Aligned UCITS ETF, MSCI World Climate Paris Aligned UCITS ETF, MSCI World Socially Responsible UCITS ETF, MSCI USA ESG Universal Low Carbon Select UCITS ETF and MSCI USA Climate Paris Aligned UCITS ETF and one security, ESC GCI Liberty Inc, held on MSCI USA Select Factor Mix UCITS ETF are priced with monthly broker quote.

During the financial year ended 31 December 2023, the following transfers of securities between levels took place:

- Level 2 to Level 3: one security, Radius Health Inc, held on MSCI USA Select Factor Mix UCITS ETF was written down to Nil due to trading halt.
- Level 3 to Level 2 : one security, Escrow New York REIT, held on MSCI USA Select Factor Mix UCITS ETF. The transfer in level is due to the price not being static for over 90 days.
- Level 1 to Level 3: one security, Leo Lithium Ltd, held on MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF is valued based on the last traded market price prior to trading halt.
- Level 1 to Level 2: one security, Koninklijke DSM BV, held on MSCI EMU Climate Paris Aligned UCITS ETF, MSCI Europe Climate Paris Aligned UCITS ETF, MSCI EMU ESG Universal Low Carbon Select UCITS ETF, Global Gender Equality UCITS ETF and MSCI ACWI Socially Responsible UCITS ETF. Koninklijke DSM BV was previously delisted from trading on the Euronext Amsterdam Stock Exchange due to reorganization.

The Funds recognise transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. The transfer is primarily due to the availability of quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs. No Level 3 reconciliation and no sensitivity analysis of

assumptions used in determining the fair value have been included for these positions as they have been separately identified on the Schedule of Investments and are immaterial to the Company at the financial period ended 30 June

2024 and the financial year ended 31 December 2023. There were no other transfers of securities between the levels in the fair value hierarchy.

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within level 3 during the financial period ended 30 June 2024:

	Solactive Global			
	MSCI USA UCITS ETF	MSCI World UCITS ETF	S&P 500 UCITS ETF	Pure Gold Miners UCITS ETF
	USD	USD	USD	USD
Opening Balance Fair Value	2,334	254	861	—
Transfer into Level 3	—	—	—	—
Transfer out of Level 3	(4,004)	(436)	(1,477)	—
Realised gains	—	—	—	—
Unrealised gains	1,670	182	616	—
Purchases	—	—	—	—
Sales	—	—	—	—
<b>Closing Balance Fair Value</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

	MSCI United Kingdom			
	MSCI USA hedged to EUR UCITS ETF	MSCI USA hedged to CHF UCITS ETF	IMI Socially Responsible UCITS ETF	Factor MSCI USA Quality ESG UCITS ETF
	EUR	CHF	GBP	USD
Opening Balance Fair Value	551	229	—	3,444
Transfer into Level 3	—	—	—	—
Transfer out of Level 3	(975)	(420)	—	(5,908)
Realised gains	—	—	—	—
Unrealised gains	424	191	—	2,464
Purchases	—	—	—	—
Sales	—	—	—	—
<b>Closing Balance Fair Value</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

	MSCI ACWI		MSCI ACWI ESG	
	MSCI USA Select Factor Mix UCITS ETF	Socially Responsible UCITS ETF	Universal Low Carbon Select UCITS ETF	MSCI USA Socially Responsible UCITS ETF
	USD	USD	USD	USD
Opening Balance Fair Value	4,444	8,999	3,087	7,105
Transfer into Level 3	—	—	—	—
Transfer out of Level 3	(294)	(15,440)	(5,294)	(12,191)
Realised gains	8,056	—	—	—
Unrealised (losses)/gains	(3,396)	6,441	2,208	5,086
Purchases	—	—	—	—
Sales	(8,056)	—	—	—
<b>Closing Balance Fair Value</b>	<b>754</b>	<b>—</b>	<b>1</b>	<b>—</b>

	MSCI World Socially Responsible UCITS ETF USD	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI World Climate Paris Aligned UCITS ETF USD
Opening Balance Fair Value	3,307	8	195	8
Transfer into Level 3	—	—	—	—
Transfer out of Level 3	(5,674)	(14)	(334)	(14)
Realised gains	—	—	—	—
Unrealised gains	2,367	6	139	6
Purchases	—	—	—	—
Sales	—	—	—	—
<b>Closing Balance Fair Value</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF USD
Opening Balance Fair Value	29	20	24	2,634
Transfer into Level 3	—	—	—	—
Transfer out of Level 3	(49)	(11)	—	—
Realised gains	—	—	—	—
Unrealised gains/(losses)	20	5	—	(56)
Purchases	—	—	—	—
Sales	—	—	—	—
<b>Closing Balance Fair Value</b>	<b>—</b>	<b>14</b>	<b>24</b>	<b>2,578</b>

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within level 3 during the financial year ended 31 December 2023:

	MSCI USA UCITS ETF USD	MSCI World UCITS ETF USD	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI USA hedged to EUR UCITS ETF EUR
Opening Balance Fair Value	—	—	—	—	—
Transfer into Level 3	—	—	—	—	—
Transfer out of Level 3	—	—	—	—	—
Realised gains	—	—	—	—	—
Unrealised gains	2,334	254	861	—	551
Purchases	—	—	—	—	—
Sales	—	—	—	—	—
<b>Closing Balance Fair Value</b>	<b>2,334</b>	<b>254</b>	<b>861</b>	<b>—</b>	<b>551</b>

	MSCI United Kingdom					MSCI ACWI
	MSCI USA	IMI Socially	Factor	MSCI USA	MSCI USA Select	Socially
	hedged to CHF	Responsible	Quality ESG	Factor Mix	Responsible	
	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF	UCITS ETF	
	CHF	GBP	USD	USD	USD	
Opening Balance Fair Value	—	—	—	6,490	—	
Transfer into Level 3	—	—	—	21	—	
Transfer out of Level 3	—	—	—	(2,218)	—	
Realised gains/(losses)	—	—	—	474	(1,957,832)	
Unrealised gains	229	—	3,444	395	2,188,818	
Purchases	—	—	—	—	—	
Sales	—	—	—	(718)	(221,987)	
<b>Closing Balance Fair Value</b>	<b>229</b>	<b>—</b>	<b>3,444</b>	<b>4,444</b>	<b>8,999</b>	

	MSCI ACWI ESG		MSCI World		UBS Climate	
	Universal Low	MSCI USA Socially	Socially	Aware Global	MSCI USA	
	Carbon Select	Responsible	Responsible	Developed Equity	Climate Paris	Aligned
	UCITS ETF	UCITS ETF	UCITS ETF	CTB UCITS ETF	UCITS ETF	UCITS ETF
	USD	USD	USD	USD	USD	USD
Opening Balance Fair Value	1	—	—	—	—	—
Transfer into Level 3	—	—	—	—	—	—
Transfer out of Level 3	—	—	—	—	—	—
Realised losses	(1,099,593)	—	—	(2,592)	—	—
Unrealised gains	1,209,566	7,105	3,307	3,314	195	—
Purchases	—	—	—	—	—	—
Sales	(106,887)	—	—	(714)	—	—
<b>Closing Balance Fair Value</b>	<b>3,087</b>	<b>7,105</b>	<b>3,307</b>	<b>8</b>	<b>195</b>	<b>—</b>

	MSCI USA					MSCI Pacific (ex Japan)
	MSCI World	ESG Universal Low	MSCI ACWI	MSCI Emerging	IMI Socially	
	Climate Paris	Carbon Select	Climate Paris	Markets Climate Paris	Responsible	
	Aligned UCITS ETF	UCITS ETF	Aligned UCITS ETF	Aligned UCITS ETF	UCITS ETF	
	USD	USD	USD	USD	USD	
Opening Balance Fair Value	—	—	14	24	—	
Transfer into Level 3	—	—	—	—	1,971	
Transfer out of Level 3	—	—	—	—	—	
Realised losses	—	—	(33)	(22,750)	(66)	
Unrealised gains/(losses)	8	29	54	25,113	(1,359)	
Purchases	—	—	—	—	4,210	
Sales	—	—	(15)	(2,363)	(2,122)	
<b>Closing Balance Fair Value</b>	<b>8</b>	<b>29</b>	<b>20</b>	<b>24</b>	<b>2,634</b>	

## Note 11 Efficient Portfolio Management

The Company on behalf of a Fund may employ techniques and instruments relating to transferable securities, money market instruments and/or other financial instruments in which it invests for efficient portfolio management purposes.

Repurchase agreements and stock lending agreements may be used by the Funds for efficient portfolio management. State Street Bank International GmbH, Frankfurt Branch, which

belongs to the same group as the Depositary bank, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds. None of the Funds entered into Repurchase agreements during the financial period ended 30 June 2024 or financial year ended 31 December 2023.

During the financial period ended 30 June 2024, the Company entered into stock lending activities on behalf of the following Funds; MSCI USA UCITS ETF, MSCI USA Value UCITS ETF, MSCI World UCITS ETF, S&P 500 UCITS ETF, Solactive Global Pure Gold Miners UCITS ETF, MSCI Australia UCITS ETF,

MSCI USA hedged to EUR UCITS ETF, MSCI USA hedged to CHF UCITS ETF, Factor MSCI USA Low Volatility UCITS ETF and MSCI USA Select Factor Mix UCITS ETF, see Note 6 for details.

During the financial year ended 31 December 2023, the Company entered into stock lending activities on behalf of the following Funds; MSCI USA UCITS ETF, MSCI USA Value UCITS

ETF, MSCI World UCITS ETF, S&P 500 UCITS ETF, Solactive Global Pure Gold Miners UCITS ETF, MSCI Australia UCITS ETF, MSCI USA hedged to EUR UCITS ETF, MSCI USA hedged to CHF UCITS ETF, Factor MSCI USA Low Volatility UCITS ETF, Factor MSCI USA Prime Value ESG UCITS ETF, Factor MSCI USA Quality ESG UCITS ETF and MSCI USA Select Factor Mix UCITS ETF, see Note 6 for details.

## Note 12 Total Net Assets attributable to redeemable participating shares

Fund	30 June 2024	31 December 2023	30 June 2023
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	GBP 33,907,585	GBP 36,565,196	GBP 47,507,356
MSCI USA UCITS ETF Class (USD) A-acc	USD 1,571,779,115	USD 1,217,182,887	USD 904,969,189
MSCI USA UCITS ETF Class (USD) A-dis	USD 1,041,670,784	USD 978,065,847	USD 984,462,108
MSCI USA UCITS ETF Class (USD) A-UKdis	USD 37,414,934	USD 21,605,232	USD 19,578,648
MSCI USA Value UCITS ETF Class (USD) A-dis	USD 483,848,777	USD 600,270,789	USD 580,877,279
MSCI World UCITS ETF Class (USD) A-acc	USD 967,523,201	USD 54,636,714	USD 47,821,102
MSCI World UCITS ETF Class (USD) A-dis	USD 292,478,316	USD 212,127,636	USD 196,766,084
MSCI World UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	CHF 3,989,720	CHF —	CHF —
MSCI World UCITS ETF Class (hedged to EUR) A-acc <sup>2</sup>	EUR 2,034,289	EUR —	EUR —
MSCI World UCITS ETF Class (hedged to GBP) A-dis <sup>2</sup>	GBP 1,752,107	GBP —	GBP —
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	CHF 97,510,029	CHF 65,822,274	CHF 55,943,791
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	EUR 60,624,687	EUR 36,321,219	EUR 26,328,007
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	GBP 38,434,975	GBP 33,203,069	GBP 32,364,591
S&P 500 UCITS ETF Class (USD) A-dis	USD 831,197,869	USD 666,922,804	USD 611,564,135
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	USD 160,130,476	USD 78,592,468	USD 86,005,432
MSCI Australia UCITS ETF Class (AUD) A-acc	AUD 287,799,667	AUD 332,062,980	AUD 304,499,725
MSCI Australia UCITS ETF Class (AUD) A-dis	AUD 244,823,779	AUD 85,781,474	AUD 85,633,849
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	CHF 27,215,909	CHF 26,043,511	CHF 23,438,552
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	EUR 20,323,464	EUR 18,528,821	EUR 19,292,706
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	GBP 2,458,033	GBP 2,099,010	GBP 1,104,444
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	USD 26,638,529	USD 19,131,658	USD 15,924,138
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	EUR 319,004,248	EUR 301,470,320	EUR 289,644,218
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	EUR 99,721,211	EUR 125,419,731	EUR 119,379,930
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	CHF 236,926,521	CHF 209,546,541	CHF 207,492,863
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	EUR 16,457,793	EUR 11,910,352	EUR 8,684,337
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	USD 170,249,806	USD 142,968,854	USD 173,871,526
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	GBP 722,878,623	GBP 786,490,163	GBP 882,235,123
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 14,736,038	CHF 81,129,298	CHF 7,201,205
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 81,857,370	EUR 29,297,612	EUR 16,275,961
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	EUR 4,895,525	EUR 4,903,467	EUR 6,043,131
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	USD 36,545,462	USD 36,377,469	USD 42,864,852
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 16,056,668	EUR 25,374,925	EUR 55,311,324
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 8,585,623	GBP 8,927,209	GBP 10,017,532
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	USD 254,271,415	USD 236,842,920	USD 507,376,312
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc	CHF 32,307,465	CHF 28,548,522	CHF 25,914,495
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 94,720,429	EUR 92,778,270	EUR 82,071,205
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 19,854,094	GBP 15,586,185	GBP 45,529,544
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	USD 1,714,348,200	USD 1,450,401,820	USD 1,378,227,704
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	CHF 22,540,936	CHF 23,026,053	CHF 23,723,868
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	EUR 7,350,316	EUR 6,934,896	EUR 7,570,422
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	USD 78,395,584	USD 79,462,533	USD 118,977,294

Fund	30 June 2024	31 December 2023	30 June 2023
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	USD 33,529,306	USD 32,486,716	USD 31,567,081
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 472,625,547	CHF 385,341,931	CHF 319,933,246
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 24,176,941	CHF 21,997,016	CHF 16,648,965
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 786,537,035	EUR 693,285,564	EUR 670,820,022
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 330,352,031	GBP 308,971,916	GBP 262,188,587
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	JPY 2,610,464,958	JPY 2,775,044,531	JPY 1,759,755,272
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	USD 385,147,360	USD 226,218,621	USD 117,997,868
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	USD 516,728,084	USD 516,940,787	USD 334,973,316
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	USD 117,188,948	USD 100,928,493	USD 234,297,287
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	CHF 679,388,712	CHF 575,386,473	CHF 587,983,740
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	CHF 32,612,964	CHF 45,231,422	CHF 24,998,010
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	EUR 312,838,815	EUR 282,216,540	EUR 318,379,888
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	GBP 90,423,704	GBP 85,164,130	GBP 96,345,155
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	JPY 10,371,644,954	JPY 9,158,263,174	JPY 9,375,061,813
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	USD 705,574,690	USD 593,389,094	USD 597,923,202
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	USD 1,695,424,237	USD 1,312,964,494	USD 874,368,093
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	CHF 147,379,527	CHF 142,500,687	CHF 138,706,796
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	CHF 8,544,648	CHF 8,354,372	CHF 9,075,366
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	EUR 91,520,838	EUR 98,420,441	EUR 108,201,565
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	GBP 43,896,667	GBP 43,961,885	GBP 42,466,412
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	USD 235,756,140	USD 246,650,787	USD 243,185,180
Global Gender Equality UCITS ETF Class (USD) A-acc	USD 211,008,073	USD 98,671,901	USD 169,983,913
Global Gender Equality UCITS ETF Class (USD) A-dis	USD 54,138,111	USD 66,331,224	USD 57,323,892
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	CHF 116,749,532	CHF 104,465,439	CHF 205,701,224
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 444,242,258	EUR 522,118,970	EUR 592,286,343
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 7,566,844	GBP 7,485,692	GBP 25,592,314
S&P 500 ESG UCITS ETF Class (USD) A-acc	USD 3,194,211,635	USD 2,314,448,700	USD 1,787,373,722
S&P 500 ESG UCITS ETF Class (USD) A-dis	USD 864,640,888	USD 621,223,340	USD 591,835,931
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 23,014,287	CHF 21,901,590	CHF 13,902,751
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 56,454,888	EUR 52,653,705	EUR 38,188,571
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis <sup>3</sup>	EUR —	EUR —	EUR 2,966,040
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 168,866,120	GBP 203,295,704	GBP 177,330,091
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	USD 746,084,335	USD 1,249,877,958	USD 466,555,279
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	USD 415,794,897	USD 255,821,764	USD 477,306,520
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 106,836,429	CHF 63,185,788	CHF 57,405,891
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 109,780,572	EUR 170,483,702	EUR 121,209,434
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 2,394,717	GBP 1,997,269	GBP 1,878,452
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	USD 917,067,045	USD 658,187,499	USD 572,380,960
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	USD 330,990,247	USD 290,408,046	USD 245,854,586
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc <sup>3</sup>	CHF —	CHF —	CHF 694,613
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	EUR 33,121,918	EUR 30,700,152	EUR 20,179,471
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	GBP 10,307,606	GBP 21,988,954	GBP 21,242,561
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	USD 275,483,759	USD 226,956,579	USD 201,992,506
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	USD 13,478,680	USD 18,905,911	USD 21,179,232
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	EUR 4,407,334	EUR 4,180,994	EUR 4,929,428
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	EUR 4,941,267	EUR 4,603,225	EUR 4,388,522

Fund	30 June 2024	31 December 2023	30 June 2023
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 139,405,219	USD 111,656,177	USD 87,598,629
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	EUR 21,072,198	EUR 19,677,839	EUR 17,970,955
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	JPY 40,852,652,221	JPY 53,788,261,008	JPY 54,965,576,482
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 8,982,636	USD 7,163,052	USD 7,661,602
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc <sup>4</sup>	EUR —	EUR —	EUR 10,472,615
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	USD 8,266,421	USD 7,184,289	USD 6,589,353
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	JPY 2,413,946,635	JPY 26,288,639,589	JPY 25,337,343,792
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	EUR 235,950,989	EUR 228,618,452	EUR 28,026,927
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 11,153,380	USD 10,335,682	USD 8,658,419
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 74,565,679	USD 27,232,230	USD 26,538,055
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 14,455,666	EUR 2,280,345	EUR 2,104,288
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	USD 422,454,689	USD 181,180,982	USD 138,457,124
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	USD 102,478,936	USD 17,326,946	USD 10,818,717
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 1,071,019	EUR 1,048,517	EUR 1,011,873
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	USD 4,968,913	USD 6,580,526	USD 6,200,863
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc	AUD 90,669,460	AUD 6,056,586	AUD 6,939,115
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc	USD 7,356,732	USD 6,963,471	USD 6,880,754
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	USD 1,649,238	USD 1,058,903	USD 1,024,745
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	EUR 643,223	EUR 963,121	EUR 945,465
S&P 500 Climate Transition ESG UCITS ETF Class (USD) A-acc <sup>5</sup>	USD 1,385,400	USD —	USD —
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to EUR) A-acc <sup>5</sup>	EUR 583,863	EUR —	EUR —
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to GBP) A-dis <sup>5</sup>	GBP 616,227	GBP —	GBP —
EUR Ultra-Short Bond ESG UCITS ETF Class (EUR) A-acc <sup>6</sup>	EUR 64,105,752	EUR —	EUR —
MSCI Canada ESG Universal Low Carbon Select UCITS ETF Class (CAD) A-acc <sup>6</sup>	CAD 2,034,998	CAD —	CAD —
MSCI Emerging Markets ex China Socially Responsible UCITS ETF Class (USD) A-acc <sup>7</sup>	USD 8,832,795	USD —	USD —

<sup>1</sup> Share class launched on 12 March 2024.

<sup>2</sup> Share class launched on 24 April 2024.

<sup>3</sup> Share class terminated on 14 December 2023.

<sup>4</sup> MSCI Europe ESG Universal Low Carbon Select UCITS ETF ceased trading on 14 December 2023 and its assets transferred into MSCI EMU ESG Universal Low Carbon Select UCITS ETF on the same date.

<sup>5</sup> Fund and its share classes launched on 18 March 2024.

<sup>6</sup> Fund and its share class launched on 19 March 2024.

<sup>7</sup> Fund and its share class launched on 20 March 2024.

## Note 13 Net Asset Value per redeemable participating share

Fund	30 June 2024	31 December 2023	30 June 2023
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	GBP 22.30	GBP 19.47	GBP 18.12
MSCI USA UCITS ETF Class (USD) A-acc	USD 31.25	USD 27.24	USD 25.14
MSCI USA UCITS ETF Class (USD) A-dis	USD 132.69	USD 116.34	USD 108.01
MSCI USA UCITS ETF Class (USD) A-UKdis	USD 28.69	USD 25.14	USD 23.34
MSCI USA Value UCITS ETF Class (USD) A-dis	USD 105.80	USD 99.68	USD 94.47
MSCI World UCITS ETF Class (USD) A-acc	USD 31.48	USD 28.13	USD 26.16
MSCI World UCITS ETF Class (USD) A-dis	USD 88.61	USD 79.71	USD 74.80
MSCI World UCITS ETF Class (hedged to CHF) A-acc <sup>1</sup>	CHF 2.92	CHF —	CHF —
MSCI World UCITS ETF Class (hedged to EUR) A-acc <sup>2</sup>	EUR 3.91	EUR —	EUR —
MSCI World UCITS ETF Class (hedged to GBP) A-dis <sup>2</sup>	GBP 3.21	GBP —	GBP —

Fund	30 June 2024	31 December 2023	30 June 2023
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	CHF 25.92	CHF 22.94	CHF 21.89
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	EUR 26.04	EUR 22.79	EUR 21.43
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	GBP 27.19	GBP 23.78	GBP 22.36
S&P 500 UCITS ETF Class (USD) A-dis	USD 88.40	USD 77.27	USD 72.08
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	USD 17.58	USD 15.56	USD 14.83
MSCI Australia UCITS ETF Class (AUD) A-acc	AUD 45.25	AUD 43.31	AUD 39.94
MSCI Australia UCITS ETF Class (AUD) A-dis	AUD 36.18	AUD 35.30	AUD 33.21
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	CHF 25.42	CHF 24.67	CHF 23.07
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	EUR 20.27	EUR 19.44	EUR 17.92
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	GBP 23.30	GBP 22.21	GBP 20.35
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	USD 24.94	USD 23.75	USD 21.64
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	EUR 42.12	EUR 36.99	EUR 34.62
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	EUR 37.10	EUR 32.76	EUR 30.84
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	CHF 40.71	CHF 36.16	CHF 34.36
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	EUR 10.36	EUR 10.24	EUR 9.82
S&P Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	USD 9.66	USD 9.94	USD 9.40
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	GBP 16.06	GBP 15.49	GBP 15.10
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 9.37	CHF 9.39	CHF 9.34
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 19.50	EUR 18.70	EUR 17.99
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	EUR 26.67	EUR 25.66	EUR 25.04
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	USD 30.31	USD 29.17	USD 28.32
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 28.77	EUR 27.52	EUR 25.82
Factor MSCI USA Prime Value ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 16.33	GBP 15.61	GBP 14.67
Factor MSCI USA Prime Value ESG UCITS ETF Class (USD) A-dis	USD 34.69	USD 32.92	USD 30.67
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to CHF) A-acc	CHF 24.62	CHF 21.47	CHF 20.11
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 40.77	EUR 35.14	EUR 32.42
Factor MSCI USA Quality ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 29.23	GBP 25.07	GBP 23.09
Factor MSCI USA Quality ESG UCITS ETF Class (USD) A-dis	USD 51.45	USD 44.22	USD 40.40
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	CHF 22.28	CHF 20.61	CHF 19.67
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	EUR 23.88	EUR 21.85	EUR 20.55
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	USD 35.31	USD 32.06	USD 29.75
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	USD 32.28	USD 29.51	USD 27.57
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 14.79	CHF 13.20	CHF 12.69
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 13.57	CHF 12.19	CHF 11.81
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 16.40	EUR 14.54	EUR 13.72
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 16.05	GBP 14.27	GBP 13.49
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	JPY 1,232.00	JPY 1,098.83	JPY 1,059.08
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	USD 19.18	USD 16.94	USD 15.77
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	USD 21.12	USD 18.99	USD 17.67
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	USD 19.98	USD 17.97	USD 16.86
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	CHF 16.58	CHF 14.74	CHF 14.15
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	CHF 15.11	CHF 13.56	CHF 13.14
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	EUR 18.54	EUR 16.36	EUR 15.44
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	GBP 20.13	GBP 17.70	GBP 16.61
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	JPY 1,977.70	JPY 1,758.76	JPY 1,695.56
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	USD 22.31	USD 19.61	USD 18.27
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	USD 17.35	USD 15.67	USD 14.71
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	CHF 17.43	CHF 16.91	CHF 16.05
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	CHF 14.99	CHF 14.66	CHF 14.15
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	EUR 21.21	EUR 20.34	EUR 19.02



Fund	30 June 2024	31 December 2023	30 June 2023
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	GBP 20.43	GBP 19.48	GBP 18.10
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	USD 23.23	USD 22.11	USD 20.40
Global Gender Equality UCITS ETF Class (USD) A-acc	USD 19.02	USD 18.41	USD 16.95
Global Gender Equality UCITS ETF Class (USD) A-dis	USD 16.81	USD 16.42	USD 15.40
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	CHF 29.04	CHF 25.59	CHF 24.43
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 31.25	EUR 27.24	EUR 25.62
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 32.46	GBP 28.15	GBP 26.46
S&P 500 ESG UCITS ETF Class (USD) A-acc	USD 39.87	USD 34.49	USD 31.98
S&P 500 ESG UCITS ETF Class (USD) A-dis	USD 37.52	USD 32.63	USD 30.45
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 15.93	CHF 14.82	CHF 14.02
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 17.42	EUR 16.02	EUR 14.93
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis <sup>3</sup>	EUR —	EUR —	EUR 10.29
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 18.76	GBP 17.24	GBP 16.06
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	USD 18.35	USD 16.75	USD 15.38
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	USD 17.75	USD 16.21	USD 14.96
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 13.29	CHF 12.04	CHF 11.49
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 14.67	EUR 13.14	EUR 12.33
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 15.55	GBP 13.93	GBP 13.10
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	USD 21.19	USD 19.21	USD 17.77
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	USD 20.17	USD 18.40	USD 17.16
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc <sup>3</sup>	CHF —	CHF —	CHF 11.59
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	EUR 14.83	EUR 13.11	EUR 12.09
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	GBP 15.69	GBP 13.87	GBP 12.79
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	USD 18.92	USD 16.61	USD 15.10
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	USD 17.13	USD 15.50	USD 14.54
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	EUR 14.58	EUR 13.83	EUR 13.47
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	EUR 15.11	EUR 14.08	EUR 13.42
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 19.35	USD 17.09	USD 15.81
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc	EUR 17.27	EUR 15.38	EUR 14.72
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	JPY 2,249.15	JPY 2,037.93	JPY 1,987.28
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 18.61	USD 16.85	USD 15.60
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc <sup>4</sup>	EUR —	EUR —	EUR 17.17
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	USD 17.66	USD 15.34	USD 14.07
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	JPY 1,463.03	JPY 1,204.10	JPY 1,167.62
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	EUR 19.39	EUR 17.75	EUR 17.32
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 17.13	USD 15.58	USD 14.55
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	USD 11.34	USD 10.79	USD 10.51
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 9.50	EUR 9.35	EUR 8.83
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	USD 9.70	USD 9.70	USD 9.03
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	USD 9.30	USD 9.40	USD 8.83
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 16.43	EUR 16.08	EUR 15.52
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	USD 15.72	USD 15.67	USD 14.76
MSCI Australia ESG Universal Low Carbon Select UCITS ETF Class (AUD) A-acc	AUD 22.62	AUD 21.43	AUD 20.00
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF Class (USD) A-acc	USD 15.65	USD 14.82	USD 14.64
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (USD) A-dis	USD 4.07	USD 4.07	USD 3.94
S&P USA Dividend Aristocrats ESG Elite UCITS ETF Class (hedged to EUR) A-dis	EUR 3.29	EUR 3.32	EUR 3.26
S&P 500 Climate Transition ESG UCITS ETF Class (USD) A-acc <sup>5</sup>	USD 6.93	USD —	USD —
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to EUR) A-acc <sup>5</sup>	EUR 5.84	EUR —	EUR —
S&P 500 Climate Transition ESG UCITS ETF Class (hedged to GBP) A-dis <sup>5</sup>	GBP 6.16	GBP —	GBP —
EUR Ultra-Short Bond ESG UCITS ETF Class (EUR) A-acc <sup>6</sup>	EUR 5.09	EUR —	EUR —

Fund	30 June 2024	31 December 2023	30 June 2023
MSCI Canada ESG Universal Low Carbon Select UCITS ETF Class (CAD) A-acc <sup>6</sup>	CAD 8.14	CAD —	CAD —
MSCI Emerging Markets ex China Socially Responsible UCITS ETF Class (USD) A-acc <sup>7</sup>	USD 5.52	USD —	USD —

<sup>1</sup> Share class launched on 12 March 2024.

<sup>2</sup> Share class launched on 24 April 2024.

<sup>3</sup> Share class terminated on 14 December 2023.

<sup>4</sup> MSCI Europe ESG Universal Low Carbon Select UCITS ETF ceased trading on 14 December 2023 and its assets transferred into MSCI EMU ESG Universal Low Carbon Select UCITS ETF on the same date.

<sup>5</sup> Fund and its share classes launched on 18 March 2024.

<sup>6</sup> Fund and its share class launched on 19 March 2024.

<sup>7</sup> Fund and its share class launched on 20 March 2024.

## Note 14 Facilities for Retail investors

The Prospectus, the Fund's constitutive documents, the Key Investor Information Documents (KIIDs), Packaged Retail and Insurance-based Investment Products (PRIIPs), where applicable, as well as financial statements are available for the purpose of inspection and obtaining copies thereof at [www.ubs.com/etf](http://www.ubs.com/etf).

In accordance with Directive (EU) 2019/1160, we hereby confirm that the following tasks are performed electronically and available to all retail investors located in all host member states where a fund managed by UBS Fund Management (Ireland) Limited, acting as management company or AIFM is marketed. In case you would need any assistance or information on the below tasks, you can contact us through the following email address: [sh-ubsfacilities@ubs.com](mailto:sh-ubsfacilities@ubs.com)

a) process subscription, repurchase and redemption orders and make other payments to investors relating to the shares/units of a fund managed by UBS Fund Management (Ireland) Limited in accordance with the fund's constitutive documents;

b) information on how orders referred to in point a) can be made and how repurchase and redemption proceeds are paid;

c) procedures and arrangements referred to in Article 15 of Directive 2009/65/EC relating to the investors' exercise of their rights arising from their investment in the UCITS in the Member State where the UCITS is marketed, or handling of information relating to the exercise of their investors' rights arising from your investment in the AIF in the Member State where the AIF is marketed. More information on investor rights can be found here: UBS Fund Management (Ireland) Limited;

For further information on the above tasks, please access the following link: <https://www.ubs.com/global/en/assetmanagement/fund-management-companies/fmie.html>

## Note 15 Significant events during the financial period

The war in Ukraine and the ongoing conflict in the middle east have a material impact on financial markets, first and foremost on Russian, Ukrainian and Israeli securities but also on the wider markets globally. The situation remains very

volatile and the Fund Management Company is closely monitoring in order to quickly take appropriate action to protect the interest of investors in our funds. It has put in place the necessary measures to at all times comply with applicable laws and regulations, in particular but not limited to the most recently enacted sanction regimes in the EU, Switzerland, UK and US. As we are experiencing serious trading limitations beyond sanctioned Russian securities, we are applying fair value pricing for all relevant securities where price quotes (if available) are not considered reflective of their current market value. Depending on the future evolution of financial markets there may be a further impact on investment strategies. It is unclear right now whether this will require the application of liquidity measures in certain funds. These could include all such measures as indicated in the respective fund prospectuses.

On 26 February 2024, the Central Bank approved authorisation of following Funds: MSCI Canada ESG Universal Low Carbon Select UCITS ETF, S&P 500 Climate Transition ESG UCITS ETF and EUR Ultra- Short Bond ESG UCITS ETF.

On 10 June 2024, the Central Bank approved authorisation of the following Funds: MSCI USA ESG Leaders UCITS ETF, MSCI USA Small Cap ESG Leaders UCITS ETF, MSCI World ESG Leaders UCITS ETF, Factor MSCI World Minimum Volatility ESG Leaders UCITS ETF, MSCI USA Tech 125 ESG Universal UCITS ETF, MSCI USA NSL UCITS ETF and FTSE EPRA Nareit Developed Green UCITS ETF. These Funds are expected to launch 26 August 2024.

A revised Prospectus for the Company was issued on 9 February 2024.

The following Funds launched during the financial period ended 30 June 2024:

Fund	Launch date
S&P 500 Climate Transition ESG UCITS ETF	18 March 2024
EUR Ultra-Short Bond ESG UCITS ETF	19 March 2024
MSCI Canada ESG Universal Low Carbon Select UCITS ETF	19 March 2024
MSCI Emerging Markets ex China Socially Responsible UCITS	20 March 2024

The following share classes launched during the financial period ended 30 June 2024:

Fund	Launch date
MSCI World UCITS (hedged to EUR) A-acc	24 April 2024

<b>Fund</b>	<b>Launch date</b>
MSCI World UCITS (hedged to GBP) A-dis	24 April 2024
MSCI World UCITS (hedged to CHF) A-acc	12 March 2024
S&P 500 Climate Transition ESG UCITS ETF A-acc	18 March 2024
S&P 500 Climate Transition ESG (hedged to EUR) A-acc	18 March 2024
S&P 500 Climate Transition ESG (hedged to GBP) A-dis	18 March 2024
EUR Ultra-Short Bond ESG UCITS ETF (EUR) A-acc	19 March 2024
MSCI Canada ESG Universal Low Carbon Select UCITS ETF (CAD) A-acc	19 March 2024
MSCI Emerging Markets ex China Socially Responsible UCITS ETF (USD) A-acc	20 March 2024

There were no other significant events affecting the Company during the financial period.

## **Note 16 Significant events after the financial period end**

There were no significant events affecting the Company after the financial period end.

## **Note 17 Date of approval of the financial statements**

The financial statements were approved by the Directors on 22 August 2024.

# Additional Information for Investors in the Federal Republic of Germany for six months financial period ended 30 June 2024

This additional information for investors in Germany document forms part of, and should be read in conjunction with the Prospectus for UBS (Irl) ETF plc dated 1 December 2022 and with its Supplements in respect of the following Sub-Funds, as stated below, and is for use in Germany only:

MSCI USA UCITS ETF  
MSCI USA Value UCITS ETF  
MSCI World UCITS ETF  
S&P 500 UCITS ETF  
Solactive Global Pure Gold Miners UCITS ETF  
MSCI Australia UCITS ETF  
MSCI USA hedged to EUR UCITS ETF  
MSCI USA hedged to CHF UCITS ETF  
S&P Dividend Aristocrats ESG Elite UCITS ETF  
MSCI United Kingdom IMI Socially Responsible UCITS ETF  
Factor MSCI USA Low Volatility UCITS ETF  
Factor MSCI USA Prime Value ESG UCITS ETF  
Factor MSCI USA Quality ESG UCITS ETF  
MSCI USA Select Factor Mix UCITS ETF  
MSCI ACWI Socially Responsible UCITS ETF  
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF  
Global Gender Equality UCITS ETF  
S&P 500 ESG UCITS ETF  
MSCI USA Socially Responsible UCITS ETF  
MSCI World Socially Responsible UCITS ETF  
S&P 500 ESG ELITE UCITS ETF  
UBS Climate Aware Global Developed Equity CTB UCITS ETF  
MSCI EMU Climate Paris Aligned UCITS ETF  
MSCI Europe Climate Paris Aligned UCITS ETF  
MSCI USA Climate Paris Aligned UCITS ETF  
MSCI Japan Climate Paris Aligned UCITS ETF  
MSCI World Climate Paris Aligned UCITS ETF  
MSCI Europe ESG Universal Low Carbon Select UCITS ETF  
MSCI USA ESG Universal Low Carbon Select UCITS ETF  
MSCI Japan ESG Universal Low Carbon Select UCITS ETF  
MSCI EMU ESG Universal Low Carbon Select UCITS ETF  
MSCI ACWI Climate Paris Aligned UCITS ETF  
MSCI Emerging Markets Climate Paris Aligned UCITS ETF  
MSCI World Small Cap Socially Responsible UCITS ETF  
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF  
MSCI Australia ESG Universal Low Carbon Select UCITS ETF  
MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF  
S&P USA Dividend Aristocrats ESG Elite UCITS ETF  
S&P 500 Climate Transition ESG UCITS ETF  
EUR Ultra-Short Bond ESG UCITS ETF  
MSCI Canada ESG Universal Low Carbon Select UCITS ETF  
MSCI Emerging Markets ex China Socially Responsible UCITS ETF

All payments to investors, including redemption proceeds, potential distributions, and other payments, may, upon request, be paid through the Administrator, Registrar and Transfer Agent.

As facility for investors in Germany:

- provides investors with information on how to place orders and how repurchase/redemption proceeds are paid,
- facilitates the handling of information and access to procedures and regulations relating to investors' rights (investor complaints),
- provides investors with relevant information in relation to the functions performed by the facilities in a durable medium.

Applications for the redemptions and conversion of shares in the Sub-Funds (the "Shares") may be sent to the facility for investors in Germany and are being forwarded to the company.

The Prospectus together with the above listed Supplements, the Key Investor Information Document (KIID), Packaged Retail and Insurance-based Investment Products (PRIIPs), the Memorandum of Association of the Company and the Annual and Semi-annual Reports are published on the Company's website [www.ubs.com/etf](http://www.ubs.com/etf), and may be obtained free of charge in hardcopy at the office of the facility in Germany during normal opening hours.

Information to the procedures and regulations relating to investors' rights (investor complaints) are published on the Company's website <https://www.ubs.com/global/en/asset-management/investment-capabilities/white-labelling-solutions/fund-management-company-services/fml-procedures.html>

The issue, redemption and conversion prices of the Shares will be published on the Company's website <https://www.ubs.com/de/de/assetmanagement/funds/etf.html> in German.

Additionally, any notices to shareholders will also be available, free of charge from the German Paying and Information Agent, and will be published on the Company's website [www.ubs.com/etf](http://www.ubs.com/etf).

Moreover, communication to investors in the Federal Republic of Germany by means of a durable medium (§167 KAGB), will be published in the following cases:

- suspension of the redemption of the shares,
- termination of the management of the fund or its liquidation,
- any amendments to the articles of incorporation which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds, and
- change of the fund into a feeder fund or the modification of a master fund.

# Appendix 1

## Securities Financing Transactions Regulations

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions ("SFTR") requires reporting and disclosures for securities financing transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement
- securities or commodities lending/borrowing
- a buy-sellback or sale-buyback transaction
- a margin lending transaction

During the financial period under review, certain Funds were engaged in the Company's security lending programme, as noted in Note 6 to the financial statements. This Appendix contains the relevant SFTR reporting and disclosure requirements in respect of the securities on loan, as of 30 June 2024, on these Funds as detailed below and the relevant pages overleaf.

The following table details the value of securities on loan as a proportion of the Fund's Net Asset Value, as at 30 June 2024.

Fund	Currency	Net Asset Value	Securities on loan % of Net Assets	Securities on loan % of Total Lendable Securities	
				Total Lendable Securities	Total Securities
MSCI USA UCITS ETF	USD	2,693,726,710	0.40%	2,677,522,251	0.40%
MSCI USA Value UCITS ETF	USD	483,848,777	0.52%	482,234,816	0.52%
MSCI World UCITS ETF	USD	1,268,836,533	3.71%	1,263,224,015	3.72%
S&P 500 UCITS ETF	USD	1,053,271,312	0.27%	1,049,286,347	0.27%
Solactive Global Pure Gold Miners UCITS ETF	USD	160,130,476	10.48%	160,194,566	10.47%
MSCI Australia UCITS ETF	AUD	655,127,616	0.31%	651,013,200	0.31%
MSCI USA hedged to EUR UCITS ETF	EUR	418,725,459	1.18%	417,825,005	1.19%
MSCI USA hedged to CHF UCITS ETF	CHF	236,926,521	1.14%	235,700,379	1.15%
MSCI USA Select Factor Mix UCITS ETF	USD	144,887,099	2.37%	144,527,516	2.37%

For all Funds, the maturity tenor of securities on loan is open, as these are equity positions and are not subject to a contractual maturity date.

The following tables detail the value of securities on loan and associated non-cash collateral received, analysed by Lending Borrowers (the counterparties), as at 30 June 2024. Please refer to Note 6 for further information on reuse of non-cash collateral received.

No cash is received as collateral in relation to securities lending activities as at 30 June 2024.

The values are disclosed in USD which is the base currency of the Company, and the currency in which the non-cash collateral is received.

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
<b>MSCI USA UCITS ETF</b>			
Barclays Bank Plc	United Kingdom	7,332,181	8,021,366
HSBC Bank Plc	United Kingdom	1,285,914	1,550,824
Merrill Lynch International	Australia	1,035,054	1,118,164
Societe Generale SA	United Kingdom	1,120,560	1,231,385
UBS AG	France	55,426	62,402
<b>Total</b>		<b>10,829,135</b>	<b>11,984,141</b>

<b>MSCI USA Value UCITS ETF</b>			
Barclays Bank Plc	United Kingdom	1,863,061	2,041,494
HSBC Bank Plc	United Kingdom	332,041	400,445
Merrill Lynch International	Australia	120,647	130,335
UBS AG	France	183,095	206,140
<b>Total</b>		<b>2,498,844</b>	<b>2,778,414</b>

<b>MSCI World UCITS ETF</b>			
Bank Of Nova Scotia	Canada	1,078,132	1,168,095
Barclays Bank Plc	United Kingdom	3,856,825	4,245,744
Barclays Capital Securities Limited	United Kingdom	4,147,793	4,424,851
BNP Paribas	France	548,047	588,304
Citigroup Global Markets Limited	France	1,023,740	1,089,935
Credit Suisse International	United Kingdom	120,471	126,495
Goldman Sachs	Switzerland	4,326,716	4,601,580
HSBC Bank Plc	United Kingdom	1,985,683	2,150,943
JP Morgan Securities Plc	United Kingdom	1,207,179	1,284,345
Merrill Lynch International	Australia	16,263,576	17,227,473
Morgan Stanley & Co. International Plc.	United Kingdom	3,980,732	4,181,235
Societe Generale SA	United Kingdom	6,055,980	6,879,574
UBS AG	France	2,454,889	2,655,389
<b>Total</b>		<b>47,049,763</b>	<b>50,623,963</b>

<b>S&amp;P 500 UCITS ETF</b>			
Barclays Bank Plc	United Kingdom	2,230,876	2,487,653
HSBC Bank Plc	United Kingdom	1,193	1,439
Societe Generale SA	United Kingdom	618,219	679,362
<b>Total</b>		<b>2,850,288</b>	<b>3,168,454</b>

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
<b>Solactive Global Pure Gold Miners UCITS ETF</b>			
Citigroup Global Markets Limited	France	80,590	85,097
Goldman Sachs	Switzerland	137,678	148,043
JP Morgan Securities Plc	United Kingdom	77,309	83,564
Merrill Lynch International	Australia	7,464,213	8,066,083
Morgan Stanley & Co. International Plc.	United Kingdom	411,135	431,842
Societe Generale SA	United Kingdom	3,667,040	4,183,670
UBS AG	France	4,937,068	5,406,201
<b>Total</b>		<b>16,775,033</b>	<b>18,404,500</b>
<b>MSCI Australia UCITS ETF</b>			
Goldman Sachs	Switzerland	1,488,389	1,574,025
JP Morgan Securities Plc	United Kingdom	16,346	17,949
Merrill Lynch International	Australia	447,610	474,935
Morgan Stanley & Co. International Plc.	United Kingdom	46,895	49,257
<b>Total</b>		<b>1,999,240</b>	<b>2,116,166</b>
<b>MSCI USA hedged to EUR UCITS ETF</b>			
HSBC Bank Plc	United Kingdom	226,344	272,973
Merrill Lynch International	Australia	150,352	162,424
Societe Generale SA	United Kingdom	4,287,209	4,711,225
UBS AG	France	295,189	332,343
<b>Total</b>		<b>4,959,094</b>	<b>5,478,965</b>
<b>MSCI USA hedged to CHF UCITS ETF</b>			
Merrill Lynch International	Australia	114,346	123,528
Societe Generale SA	United Kingdom	2,439,406	2,680,669
UBS AG	France	146,189	164,589
<b>Total</b>		<b>2,699,941</b>	<b>2,968,786</b>
<b>MSCI USA Select Factor Mix UCITS ETF</b>			
Citigroup Global Markets Limited	France	9,738	10,528
Goldman Sachs	Switzerland	13,935	15,061
Merrill Lynch International	Australia	1,024,558	1,108,319
Morgan Stanley & Co. International Plc.	United Kingdom	22,930	24,776
Societe Generale SA	United Kingdom	1,122,720	1,233,760
UBS AG	France	1,237,573	1,389,812
<b>Total</b>		<b>3,431,454</b>	<b>3,782,256</b>



The following table provides an analysis of the maturity tenor of non-cash collateral received by way of title transfer collateral arrangement by the Funds in respect of securities on loan as at 30 June 2024.

### Non-Cash Collateral securities lending

Maturity Tenor	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF USD
One day to one week	—	—	—	—	—	—
1 week to 1 month	—	—	—	—	—	—
1 to 3 months	—	—	—	—	—	—
3 months to 1 year	42,546	9,909	665,329	147	601,321	6,208
Greater than 1 year	3,060,171	588,419	34,955,597	6,323	10,513,609	2,092,009
Open transactions	8,881,424	2,180,086	15,003,037	3,161,984	7,289,570	17,949
<b>Total</b>	<b>11,984,141</b>	<b>2,778,414</b>	<b>50,623,963</b>	<b>3,168,454</b>	<b>18,404,500</b>	<b>2,116,166</b>

Maturity Tenor	MSCI USA hedged to EUR UCITS ETF USD	MSCI USA hedged to CHF UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD
One day to one week	—	—	—
1 week to 1 month	—	—	—
1 to 3 months	—	—	—
3 months to 1 year	—	—	81,547
Greater than 1 year	192,018	125,263	1,398,593
Open transactions	5,286,947	2,843,523	2,302,116
<b>Total</b>	<b>5,478,965</b>	<b>2,968,786</b>	<b>3,782,256</b>

The maturity tenor analysis for debt securities received as collateral is based on the respective contractual maturity date, while equity securities received as collateral are presented as open transactions as they are not subject to a contractual maturity date.

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2024. Where less than ten, all issuers have been listed.

Non-Cash Collateral issuer	Value USD	Non-Cash Collateral issuer	Value USD
<b>MSCI USA UCITS ETF</b>		<b>MSCI USA Value UCITS ETF</b>	
United States	3,019,650	United States	575,031
Comcast Corp	1,171,201	Apple Inc	201,439
Apple Inc	773,651	Microsoft Corp	201,439
Microsoft Corp	773,651	Spotify Technology SA	161,395
Spotify Technology SA	618,569	Amazon.com Inc	161,395
Amazon.com Inc	618,569	Robinhood Markets Inc	156,438
Robinhood Markets Inc	599,570	Workday Inc	142,336
Workday Inc	545,525	Uber Technologies Inc	140,658
Uber Technologies Inc	539,093	Johnson & Johnson	93,341
Johnson & Johnson	357,742	QUALCOMM Inc	92,540
Other Issuers	2,966,920	Other Issuers	852,402
<b>Total</b>	<b>11,984,141</b>	<b>Total</b>	<b>2,778,414</b>

Non-Cash Collateral issuer	Value USD	Non-Cash Collateral issuer	Value USD
<b>MSCI World UCITS ETF</b>		<b>S&amp;P 500 UCITS ETF</b>	
Japan	13,505,539	Comcast Corp	612,970
United States	12,197,046	Apple Inc	248,276
United Kingdom	3,175,331	Microsoft Corp	248,276
Republic of France	2,384,587	Spotify Technology SA	248,132
Federal Republic of Germany	1,613,749	Amazon.com Inc	248,132
Kingdom of the Netherlands	1,227,223	Robinhood Markets Inc	240,511
Microsoft Corp	1,161,085	Workday Inc	218,831
ASML Holding NV	838,425	Uber Technologies Inc	216,251
NVIDIA Corp	798,628	Johnson & Johnson	143,504
Kingdom of Belgium	771,322	QUALCOMM Inc	142,274
Other Issuers	12,951,028	Other Issuers	601,297
<b>Total</b>	<b>50,623,963</b>	<b>Total</b>	<b>3,168,454</b>

Non-Cash Collateral issuer	Value USD	Non-Cash Collateral issuer	Value USD
<b>Solactive Global Pure Gold Miners UCITS ETF</b>		<b>MSCI Australia UCITS ETF</b>	
United States	3,764,390	United States	918,807
Japan	3,535,642	United Kingdom	542,324
Republic of France	1,143,613	Japan	263,290
NVIDIA Corp	741,791	Republic of France	183,477
ASML Holding NV	689,650	Kingdom of the Netherlands	168,520
Federal Republic of Germany	671,054	Federal Republic of Germany	9,458
Canada	630,156	Canada	9,458
United Kingdom	495,876	Kingdom of Belgium	2,884
Microsoft Corp	467,266	Abbott Laboratories	1,795
Kingdom of the Netherlands	460,054	Amgen Inc	1,795
Other Issuers	5,805,008	Other Issuers	14,358
<b>Total</b>	<b>18,404,500</b>	<b>Total</b>	<b>2,116,166</b>

Non-Cash Collateral issuer	Value USD	Non-Cash Collateral issuer	Value USD
<b>MSCI USA hedged to EUR UCITS ETF</b>		<b>MSCI USA hedged to CHF UCITS ETF</b>	
Comcast Corp	3,812,807	Comcast Corp	2,165,039
NIKE Inc	298,561	NIKE Inc	169,880
Onex Corp	281,799	Onex Corp	160,343
Sands China Ltd	190,310	United States	123,662
United States	174,271	Sands China Ltd	108,286
AUB Group Ltd	112,598	AUB Group Ltd	64,068
NVIDIA Corp	87,171	NVIDIA Corp	43,170
Empire Co Ltd	53,470	Empire Co Ltd	30,424
Anheuser-Busch InBev SA/NV	43,096	Anheuser-Busch InBev SA/NV	22,950
Fortinet Inc	42,350	Fortinet Inc	20,973
Other Issuers	382,532	Other Issuers	59,991
<b>Total</b>	<b>5,478,965</b>	<b>Total</b>	<b>2,968,786</b>

Non-Cash Collateral issuer	Value USD
<b>Factor MSCI USA Quality ESG UCITS ETF</b>	
United States	1,188,634
Comcast Corp	1,178,061
NVIDIA Corp	283,207
Fortinet Inc	137,588
Symrise AG	96,483
Lam Research Corp	81,498
NIKE Inc	78,186
Kingdom of Belgium	75,702
Canada	75,554
Anheuser-Busch InBev SA/NV	74,901
Other Issuers	512,442
<b>Total</b>	<b>3,782,256</b>

The following table details the value of securities on loan and associated collateral received, analysed by borrowing counterparty, as at 30 June 2024.

Fund	Securities lending in USD			Total USD
	Bank of New York USD	JP Morgan Chase Bank USD	State Street Bank and Trust USD	
MSCI USA UCITS ETF	8,597,648	1,550,824	1,835,669	11,984,141
MSCI USA Value UCITS ETF	1,950,423	400,445	427,546	2,778,414
MSCI World UCITS ETF	41,786,249	6,179,857	2,657,857	50,623,963
S&P 500 UCITS ETF	3,160,683	1,439	6,332	3,168,454
Solactive Global Pure Gold Miners UCITS ETF	17,066,574	168,662	1,169,264	18,404,500
MSCI Australia UCITS ETF	2,098,217	17,949	—	2,116,166
MSCI USA hedged to EUR UCITS ETF	5,205,992	272,973	—	5,478,965
MSCI USA hedged to CHF UCITS ETF	2,968,786	—	—	2,968,786
MSCI USA Select Factor Mix UCITS ETF	3,674,797	10,528	96,931	3,782,256
<b>Total</b>	<b>86,509,369</b>	<b>8,602,677</b>	<b>6,193,599</b>	<b>101,305,645</b>

# Appendix 2

## Schedule of Significant Portfolio Changes

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

### MSCI USA UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Microsoft Corp	32,223,523
Apple Inc	27,167,675
NVIDIA Corp	27,075,842
Amazon.com Inc	18,298,015
Meta Platforms Inc	10,868,461
Alphabet Inc - Class A	9,694,600
Alphabet Inc - Class C	7,888,150
Eli Lilly & Co	6,743,074
Broadcom Inc	5,813,291
Berkshire Hathaway Inc	5,724,454
JPMorgan Chase & Co	5,647,905
Tesla Inc	5,105,319
Visa Inc	4,930,268
Exxon Mobil Corp	4,875,785
UnitedHealth Group Inc	4,718,090
Procter & Gamble Co	4,038,772
Johnson & Johnson	3,996,260
Mastercard Inc	3,939,008
Home Depot Inc	3,690,028
Merck & Co Inc	3,540,522

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple Inc	30,345,051
Microsoft Corp	24,331,054
NVIDIA Corp	18,559,118
Amazon.com Inc	13,218,886
Meta Platforms Inc	8,811,226
Alphabet Inc - Class A	7,656,920
Alphabet Inc - Class C	6,884,699
Eli Lilly & Co	5,134,708
Broadcom Inc	4,547,011
JPMorgan Chase & Co	4,498,152
Berkshire Hathaway Inc	4,193,186
Visa Inc	4,116,237
Exxon Mobil Corp	3,954,734
Tesla Inc	3,620,138
UnitedHealth Group Inc	3,484,820
Procter & Gamble Co	3,286,177
Mastercard Inc	3,079,220
Johnson & Johnson	3,046,957
Merck & Co Inc	2,784,005
Home Depot Inc	2,735,712

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA Value UCITS ETF

Portfolio Purchases	Cost USD
JPMorgan Chase & Co	4,090,346
Broadcom Inc	3,874,090
Berkshire Hathaway Inc	3,772,182
Elevance Health Inc	3,516,829
UnitedHealth Group Inc	3,365,921
NIKE Inc	3,230,834
Exxon Mobil Corp	3,228,733
Automatic Data Processing Inc	2,818,813
Johnson & Johnson	2,779,201
Oracle Corp	2,774,748
Home Depot Inc	2,734,019
Procter & Gamble Co	2,713,590
Starbucks Corp	2,541,609
Danaher Corp	2,453,329
Merck & Co Inc	2,378,799
AbbVie Inc	2,292,231
Chevron Corp	2,136,994
Equinix Inc	2,020,378
Walmart Inc	1,936,219
Bank of America Corp	1,851,613

Portfolio Sales	Proceeds USD
Broadcom Inc	9,173,063
Merck & Co Inc	8,094,033
JPMorgan Chase & Co	8,024,431
Berkshire Hathaway Inc	7,383,870
Exxon Mobil Corp	6,875,312
UnitedHealth Group Inc	6,721,289
Walmart Inc	6,152,395
Procter & Gamble Co	5,419,881
Thermo Fisher Scientific Inc	5,342,844
Johnson & Johnson	5,198,184
Home Depot Inc	5,179,301
Linde PLC	4,482,821
Chevron Corp	4,307,237
AbbVie Inc	4,269,887
Lam Research Corp	4,198,418
Bank of America Corp	3,837,234
Coca-Cola Co	3,714,941
PepsiCo Inc	3,308,079
Wells Fargo & Co	3,077,566
QUALCOMM Inc	3,014,100

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI World UCITS ETF

Portfolio Purchases	Cost USD
Microsoft Corp	44,972,581
Apple Inc	41,016,047
NVIDIA Corp	38,208,373
Amazon.com Inc	25,337,021
Meta Platforms Inc	15,284,965
Alphabet Inc - Class A	15,033,077
Alphabet Inc - Class C	13,064,576
Eli Lilly & Co	9,685,992
Broadcom Inc	9,058,981
JPMorgan Chase & Co	8,407,740
Berkshire Hathaway Inc	8,012,946
Tesla Inc	7,539,574
Exxon Mobil Corp	7,476,330
UnitedHealth Group Inc	7,059,809
Novo Nordisk AS	6,615,920
Visa Inc	6,494,484
Procter & Gamble Co	5,847,916
ASML Holding NV	5,702,961
Mastercard Inc	5,648,136
Johnson & Johnson	5,473,557

Portfolio Sales	Proceeds USD
Apple Inc	1,522,498
Microsoft Corp	889,099
NVIDIA Corp	611,256
Amazon.com Inc	522,228
Meta Platforms Inc	316,069
Alphabet Inc - Class A	280,707
Alphabet Inc - Class C	231,324
JPMorgan Chase & Co	207,267
Berkshire Hathaway Inc	186,108
Procter & Gamble Co	173,142
Johnson & Johnson	165,645
Eli Lilly & Co	161,622
Orion Oyj	161,004
Yamato Holdings Co Ltd	160,862
ASML Holding NV	158,446
Nippon Prologis REIT Inc	155,031
General Motors Co	151,151
UnitedHealth Group Inc	148,841
Home Depot Inc	148,612
Merck & Co Inc	146,771

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## S&P 500 UCITS ETF

Portfolio Purchases	Cost USD
Microsoft Corp	7,951,069
Apple Inc	6,524,939
NVIDIA Corp	5,283,050
Amazon.com Inc	4,324,652
Meta Platforms Inc	2,476,613
Alphabet Inc - Class A	2,201,471
CrowdStrike Holdings Inc	2,013,120
Berkshire Hathaway Inc	1,839,601
Alphabet Inc - Class C	1,829,135
KKR & Co Inc	1,661,796
Eli Lilly & Co	1,559,069
JPMorgan Chase & Co	1,524,927
Tesla Inc	1,322,312
Broadcom Inc	1,321,996
Exxon Mobil Corp	1,219,279
Super Micro Computer Inc	1,192,165
UnitedHealth Group Inc	1,188,256
Visa Inc	1,106,955
Johnson & Johnson	957,639
Procter & Gamble Co	934,466

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Apple Inc	945,494
Microsoft Corp	468,758
NVIDIA Corp	451,233
Illumina Inc	391,049
Alphabet Inc - Class C	336,590
Exxon Mobil Corp	282,132
JPMorgan Chase & Co	244,085
Amazon.com Inc	243,966
Meta Platforms Inc	243,444
Visa Inc	228,045
American International Group Inc	206,339
Wells Fargo & Co	203,921
Dentsply Sirona Inc	186,158
RTX Corp	180,743
Robert Half Inc	176,599
UnitedHealth Group Inc	150,241
T-Mobile US Inc	148,686
Berkshire Hathaway Inc	148,268
eBay Inc	147,458
Aptiv PLC	145,284
Sysco Corp	144,468
Norwegian Cruise Line Holdings Ltd	143,131
Baxter International Inc	141,708
Occidental Petroleum Corp	140,420
General Motors Co	131,175
Alphabet Inc - Class A	129,309
Phillips 66	120,852
Zions Bancorp NA	120,356
ConocoPhillips	119,201
Comerica Inc	118,104
Whirlpool Corp	115,733



The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## Solactive Global Pure Gold Miners UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Lundin Gold Inc	7,615,015
Ramelius Resources Ltd	7,267,542
Zhaojin Mining Industry Co Ltd	6,850,362
Endeavour Mining PLC (Canada listed)	5,431,983
Anglogold Ashanti Plc (US listed)	5,331,929
IAMGOLD Corp	5,240,802
Agnico Eagle Mines Ltd	5,161,231
Perseus Mining Ltd	5,150,033
Centamin PLC	5,100,064
Alamos Gold Inc	4,895,480
Kinross Gold Corp	4,844,614
Gold Fields Ltd (US listed)	4,834,924
Equinox Gold Corp	4,726,970
Northern Star Resources Ltd	4,595,196
B2Gold Corp	4,452,075
OceanaGold Corp	4,357,352
De Grey Mining Ltd	4,160,846
Torex Gold Resources Inc	4,075,142
K92 Mining Inc	3,955,268
Gold Road Resources Ltd	3,645,502
Capricorn Metals Ltd	3,553,064
Regis Resources Ltd	3,498,255

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Regis Resources Ltd	2,780,983
Orla Mining Ltd	2,448,363
Northern Star Resources Ltd	2,316,897
Capricorn Metals Ltd	2,271,909
IAMGOLD Corp	2,268,038
Kinross Gold Corp	2,127,961
Zhaojin Mining Industry Co Ltd	2,051,748
Agnico Eagle Mines Ltd	1,984,157
Gold Fields Ltd (US listed)	1,979,349
Torex Gold Resources Inc	1,952,859
Anglogold Ashanti Plc (US listed)	1,843,061
Centamin PLC	1,820,542
K92 Mining Inc	1,797,898
Perseus Mining Ltd	1,786,824
Alamos Gold Inc	1,739,095
De Grey Mining Ltd	1,676,819
Gold Road Resources Ltd	1,618,941
Endeavour Mining PLC (Canada listed)	1,570,880
Equinox Gold Corp	1,482,734
OceanaGold Corp	1,381,106
B2Gold Corp	1,315,955
Ramelius Resources Ltd	1,197,709
Lundin Gold Inc	1,093,640

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Australia UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost AUD</b>
BHP Group Ltd	28,882,171
Commonwealth Bank of Australia	23,672,497
CSL Ltd	17,193,210
National Australia Bank Ltd	12,339,379
Westpac Banking Corp	10,227,986
ANZ Group Holdings Ltd	9,812,970
Macquarie Group Ltd	8,748,835
Wesfarmers Ltd	8,208,454
Woodside Energy Group Ltd	7,422,263
Rio Tinto Ltd	6,153,117
Fortescue Ltd	5,910,709
Goodman Group	5,717,576
Woolworths Group Ltd	5,137,648
Transurban Group	4,748,138
Aristocrat Leisure Ltd	3,206,743
James Hardie Industries PLC	3,058,838
Seven Group Holdings Ltd	2,889,165
QBE Insurance Group Ltd	2,855,525
Santos Ltd	2,770,322
Pro Medicus Ltd	2,450,990
Coles Group Ltd	2,368,927
Brambles Ltd	2,319,221
Cochlear Ltd	2,286,672

<b>Portfolio Sales</b>	<b>Proceeds AUD</b>
BHP Group Ltd	13,556,499
Commonwealth Bank of Australia	11,863,743
CSL Ltd	8,164,003
National Australia Bank Ltd	6,602,032
Westpac Banking Corp	5,605,731
ANZ Group Holdings Ltd	4,971,058
Macquarie Group Ltd	4,759,222
Wesfarmers Ltd	4,364,291
Woodside Energy Group Ltd	3,532,251
Goodman Group	3,310,649
Rio Tinto Ltd	3,014,328
Fortescue Ltd	2,682,827
Woolworths Group Ltd	2,328,636
Transurban Group	2,181,693
IGO Ltd	2,106,850
IDP Education Ltd	1,858,490
Aristocrat Leisure Ltd	1,819,519
James Hardie Industries PLC	1,564,228
QBE Insurance Group Ltd	1,483,693
Santos Ltd	1,247,179
Coles Group Ltd	1,120,115
Cochlear Ltd	1,116,769

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA hedged to EUR UCITS ETF

Portfolio Purchases	Cost EUR
Microsoft Corp	4,455,025
Apple Inc	3,959,510
NVIDIA Corp	3,553,381
Amazon.com Inc	2,590,206
Meta Platforms Inc	1,562,757
Alphabet Inc - Class A	1,292,432
Alphabet Inc - Class C	1,128,475
Eli Lilly & Co	948,576
JPMorgan Chase & Co	858,477
Berkshire Hathaway Inc	828,935
Tesla Inc	808,490
Broadcom Inc	799,675
Visa Inc	707,719
Exxon Mobil Corp	695,400
UnitedHealth Group Inc	693,808
Johnson & Johnson	602,617
Home Depot Inc	580,170
Procter & Gamble Co	576,608
Mastercard Inc	542,422
AbbVie Inc	520,083

Portfolio Sales	Proceeds EUR
Apple Inc	10,519,973
Microsoft Corp	9,296,051
NVIDIA Corp	6,303,209
Amazon.com Inc	5,044,247
Meta Platforms Inc	3,241,075
Alphabet Inc - Class A	2,898,670
Alphabet Inc - Class C	2,663,810
Eli Lilly & Co	1,851,713
JPMorgan Chase & Co	1,792,790
Broadcom Inc	1,790,722
Berkshire Hathaway Inc	1,672,967
Tesla Inc	1,653,216
Visa Inc	1,523,570
Exxon Mobil Corp	1,484,039
UnitedHealth Group Inc	1,481,694
Johnson & Johnson	1,219,192
Mastercard Inc	1,210,902
Home Depot Inc	1,205,225
Procter & Gamble Co	1,204,473
Merck & Co Inc	1,036,454

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA hedged to CHF UCITS ETF

Portfolio Purchases	Cost CHF
NVIDIA Corp	522,147
Microsoft Corp	510,956
Apple Inc	466,619
Amazon.com Inc	350,854
CRH PLC	280,148
Alphabet Inc - Class A	130,166
Meta Platforms Inc	118,654
MicroStrategy Inc	118,278
Eli Lilly & Co	114,126
Tesla Inc	103,529
Alphabet Inc - Class C	101,246
Pure Storage Inc	93,284
EMCOR Group Inc	86,957
Berkshire Hathaway Inc	85,439
JPMorgan Chase & Co	81,672
UnitedHealth Group Inc	81,127
Williams-Sonoma Inc	74,101
Broadcom Inc	69,675
Costco Wholesale Corp	67,247
Visa Inc	66,897

Portfolio Sales	Proceeds CHF
Apple Inc	2,240,370
Microsoft Corp	1,499,568
NVIDIA Corp	1,004,593
Amazon.com Inc	831,675
Meta Platforms Inc	530,297
Alphabet Inc - Class A	449,590
Alphabet Inc - Class C	443,649
Eli Lilly & Co	302,719
JPMorgan Chase & Co	297,063
Tesla Inc	288,362
Broadcom Inc	278,005
Visa Inc	258,860
Exxon Mobil Corp	258,082
Berkshire Hathaway Inc	256,739
UnitedHealth Group Inc	254,502
Home Depot Inc	215,897
Mastercard Inc	206,706
Johnson & Johnson	193,315
Procter & Gamble Co	186,506
Merck & Co Inc	175,656

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## S&P Dividend Aristocrats ESG Elite UCITS ETF

Portfolio Purchases	Cost USD
LG Uplus Corp	5,101,422
Highwoods Properties Inc	4,686,341
Pfizer Inc	4,349,330
Amcor PLC	3,692,080
Best Buy Co Inc	3,664,339
Leggett & Platt Inc	3,496,351
Trinity Industries Inc	3,296,110
Open House Group Co Ltd	3,169,750
Sun Hung Kai Properties Ltd	3,165,347
BCE Inc	3,076,649
Korea Zinc Co Ltd	2,985,107
United Parcel Service Inc	2,934,870
TELUS Corp	2,776,517
CRH PLC	2,652,038
Lixil Corp	2,584,899
COMSYS Holdings Corp	2,566,857
Verizon Communications Inc	2,469,466
Elisa Oyj	2,463,552
Magna International Inc	2,453,799
Ono Pharmaceutical Co Ltd	2,428,711
Nissan Chemical Corp	2,334,568
CJ Corp	2,319,461
Nestle SA	2,305,938
Coloplast AS	2,287,933
Julius Baer Group Ltd	2,229,792
KDDI Corp	2,228,132
Novonosis (Novozymes) B	2,222,868
Computershare Ltd	2,207,327
Astellas Pharma Inc	2,148,090
First Interstate BancSystem Inc	2,129,522
Teleperformance	2,111,397
Saputo Inc	2,073,653
Intertek Group PLC	2,054,225
BXP Inc	2,011,823
Smurfit Kappa Group PLC	1,983,182
Adecco Group AG	1,971,133
Brenntag SE	1,892,947
Finning International Inc	1,880,907
SBI Holdings Inc	1,880,890
Regions Financial Corp	1,867,559
Comerica Inc	1,863,206
Kone Oyj	1,837,101
Huntington Bancshares Inc	1,822,044
Takeda Pharmaceutical Co Ltd	1,806,397
Open Text Corp	1,795,009
Charter Hall Group	1,794,054

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Amtcor PLC	3,528,290
Seagate Technology Holdings PLC	3,522,898
CRH PLC (UK listed)	3,378,313
Sumitomo Forestry Co Ltd	3,208,062
Korea Zinc Co Ltd	2,852,899
Leggett & Platt Inc	2,812,341
Digital Realty Trust Inc	2,699,612
International Business Machines Corp	2,586,737
EXEO Group Inc	2,537,152
Toyo Tire Corp	2,370,155
LondonMetric Property PLC	2,241,009
LTC Properties Inc	2,230,776
Yokohama Rubber Co Ltd	2,130,157
Nitto Denko Corp	1,945,152
Highwoods Properties Inc	1,944,990
United Utilities Group PLC	1,919,164
Adecco Group AG	1,779,559
Tricon Residential Inc	1,717,677
Cogeco Communications Inc	1,703,751
Bouygues SA	1,615,672
Hasbro Inc	1,584,054
Nippon Telegraph & Telephone Corp	1,523,002
Verizon Communications Inc	1,484,826
Swire Properties Ltd	1,449,142
DCC PLC	1,431,532
Segro PLC	1,429,254
Hulic Co Ltd	1,428,463
Hongkong Land Holdings Ltd	1,400,393
Canadian Western Bank	1,381,614
Sekisui House Ltd	1,379,558

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## MSCI United Kingdom IMI Socially Responsible UCITS ETF

Portfolio Purchases	Cost GBP
Compass Group PLC	36,099,800
Anglo American PLC	27,672,077
Aviva PLC	11,186,295
Spirax Group PLC	7,331,052
Mondi PLC	6,052,993
Whitbread PLC	6,033,372
United Utilities Group PLC	6,025,619
Smiths Group PLC	5,459,382
RELX PLC	5,406,170
B&M European Value Retail SA	4,681,678
Haleon PLC	4,526,912
GSK PLC	4,132,682
Unilever PLC (UK listed)	3,867,818
M&G PLC	3,832,924
AstraZeneca PLC	3,378,207
HSBC Holdings PLC	3,344,635
Endeavour Mining PLC (UK listed)	2,668,564
Rotork PLC	2,545,361
Lloyds Banking Group PLC	2,384,873
Reckitt Benckiser Group PLC	2,204,917
Barclays PLC	2,076,397

<b>Portfolio Sales</b>	<b>Proceeds GBP</b>
Anglo American PLC	22,862,035
Vodafone Group PLC	18,900,921
GSK PLC	14,448,184
RELX PLC	12,840,733
AstraZeneca PLC	12,222,473
Reckitt Benckiser Group PLC	9,793,601
Associated British Foods PLC	9,523,194
Unilever PLC (UK listed)	9,444,242
HSBC Holdings PLC	8,753,348
Lloyds Banking Group PLC	7,507,939
United Utilities Group PLC	7,326,746
Barclays PLC	6,444,023
3i Group PLC	6,093,328
Ashtead Group PLC	5,960,144
Prudential PLC	5,537,209
Persimmon PLC	5,145,320
DS Smith PLC	4,605,782
Dechra Pharmaceuticals Plc	4,583,225
Standard Chartered PLC	4,305,125
Compass Group PLC	4,209,725
Haleon PLC	4,053,519
Legal & General Group PLC	3,729,806
Greggs Plc	3,314,848
abrdn Plc	3,279,636
Sage Group PLC	3,248,402



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## Factor MSCI USA Low Volatility UCITS ETF

Portfolio Purchases	Cost USD
Hartford Financial Services Group Inc	263,243
Fox Corp - Class B	224,310
Hologic Inc	221,598
Royalty Pharma PLC	211,369
HEICO Corp (Voting rights)	204,137
Teledyne Technologies Inc	200,043
Realty Income Corp	193,365
Henry Schein Inc	190,900
Constellation Brands Inc	76,323
CME Group Inc	75,781
Cboe Global Markets Inc	72,816
Atmos Energy Corp	69,934
Gilead Sciences Inc	60,001
Bristol-Myers Squibb Co	59,375
FirstEnergy Corp	59,300
McDonald's Corp	58,842
Brown-Forman Corp - Class B	56,042
Cisco Systems Inc	53,755
Johnson & Johnson	51,086
Electronic Arts Inc	50,183
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Portfolio Sales	Proceeds USD
Juniper Networks Inc	222,689
International Paper Co	222,598
Garmin Ltd	212,823
3M Co	193,298
Booz Allen Hamilton Holding Corp	192,194
Agilent Technologies Inc	191,030
WW Grainger Inc	178,547
Globe Life Inc	172,460
Realty Income Corp	171,339
Pfizer Inc	157,555
Sun Communities Inc	149,476
CVS Health Corp	148,242
Archer-Daniels-Midland Co	146,215
Amphenol Corp	112,209
Colgate-Palmolive Co	87,318
Eaton Corp PLC	86,505
Waste Connections Inc	69,034
Amgen Inc	67,471
Merck & Co Inc	63,898
Boston Scientific Corp	62,721

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## Factor MSCI USA Prime Value ESG UCITS ETF

Portfolio Purchases	Cost USD
Cisco Systems Inc	8,650,330
Comcast Corp	8,621,852
Zoetis Inc	6,043,193
Schlumberger NV	5,087,111
UnitedHealth Group Inc	4,762,208
PACCAR Inc	4,397,840
CRH PLC	4,321,169
Deere & Co	3,363,200
Danaher Corp	3,352,571
Applied Materials Inc	3,313,842
Texas Instruments Inc	3,135,854
Coca-Cola Co	3,112,782
Automatic Data Processing Inc	3,106,635
CVS Health Corp	3,104,114
Adobe Inc	3,040,417
Lam Research Corp	3,035,243
Elevance Health Inc	2,959,316
Cigna Group	2,954,264
BlackRock Inc	2,912,692
Chubb Ltd	2,898,953
QUALCOMM Inc	2,894,751
Kroger Co	2,784,231
Exxon Mobil Corp	2,743,155
United Parcel Service Inc	2,665,288
Pfizer Inc	2,595,562
PayPal Holdings Inc	2,483,864
ON Semiconductor Corp	2,417,390
Deckers Outdoor Corp	2,149,866
Kimberly-Clark Corp	2,054,997
Target Corp	2,050,212
Willis Towers Watson PLC	2,033,883
Berkshire Hathaway Inc	2,010,211

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Exxon Mobil Corp	9,923,940
QUALCOMM Inc	9,730,299
Pfizer Inc	8,537,616
United Parcel Service Inc	7,938,893
Applied Materials Inc	5,921,415
Microsoft Corp	5,572,055
Carrier Global Corp	4,842,324
Lam Research Corp	4,836,330
Danaher Corp	4,336,368
Texas Instruments Inc	4,323,212
UnitedHealth Group Inc	3,989,428
Nucor Corp	3,962,084
Cigna Group	3,700,953
Chubb Ltd	3,580,245
Elevance Health Inc	3,493,361
Public Service Enterprise Group Inc	3,383,125
Coca-Cola Co	3,334,368
Automatic Data Processing Inc	3,077,392
BlackRock Inc	3,040,297
Deere & Co	3,034,481
CVS Health Corp	2,971,362
Adobe Inc	2,875,071
Trane Technologies PLC	2,446,785
Fifth Third Bancorp	2,403,322
Target Corp	2,382,537
State Street Corp	2,227,672

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## Factor MSCI USA Quality ESG UCITS ETF

Portfolio Purchases	Cost USD
Costco Wholesale Corp	50,795,064
Caterpillar Inc	40,641,781
Apple Inc	36,376,249
Synopsys Inc	33,359,537
Microsoft Corp	32,058,457
NVIDIA Corp	26,526,169
Adobe Inc	18,262,463
Johnson & Johnson	17,165,835
Accenture PLC	14,885,780
Cummins Inc	14,870,516
Cisco Systems Inc	13,502,134
Visa Inc	12,401,765
Eli Lilly & Co	11,577,610
Rockwell Automation Inc	11,474,740
Coca-Cola Co	11,064,160
Mastercard Inc	10,710,403
Automatic Data Processing Inc	9,534,034
Alphabet Inc - Class C	9,474,303
Keysight Technologies Inc	9,314,905
Applied Materials Inc	9,243,707
QUALCOMM Inc	8,521,404
Texas Instruments Inc	7,937,542
Lam Research Corp	7,813,938
Broadcom Inc	7,314,423
KLA Corp	7,025,074
EMCOR Group Inc	6,970,728
Williams-Sonoma Inc	6,941,703
Enphase Energy Inc	6,727,783
Alphabet Inc - Class A	6,674,215
Arista Networks Inc	6,651,069
Zoetis Inc	6,317,679
Cadence Design Systems Inc	6,305,071

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Broadcom Inc	68,431,826
UnitedHealth Group Inc	50,989,682
NVIDIA Corp	41,553,578
PepsiCo Inc	34,361,242
Microsoft Corp	26,468,097
Apple Inc	23,989,526
QUALCOMM Inc	18,153,095
Fortinet Inc	17,180,397
Cencora Inc	16,470,122
Applied Materials Inc	15,833,630
Verisk Analytics Inc	15,027,163
Eli Lilly & Co	14,948,712
Tractor Supply Co	12,570,655
Lam Research Corp	11,604,839
Texas Instruments Inc	10,208,793
Visa Inc	9,626,622
Mastercard Inc	9,034,239
Builders FirstSource Inc	8,953,168
Johnson & Johnson	8,124,192
Coca-Cola Co	7,805,406
Accenture PLC	7,126,844
Cisco Systems Inc	7,030,096
Lennox International Inc	6,623,375
Watsco Inc	6,536,135
Automatic Data Processing Inc	6,480,901
Adobe Inc	6,474,200

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA Select Factor Mix UCITS ETF

Portfolio Purchases	Cost USD
Johnson & Johnson	2,277,969
JPMorgan Chase & Co	1,254,271
Berkshire Hathaway Inc	1,241,841
Caterpillar Inc	767,122
Accenture PLC	691,935
QUALCOMM Inc	516,826
Wells Fargo & Co	516,811
UnitedHealth Group Inc	456,204
Goldman Sachs Group Inc	426,392
Micron Technology Inc	368,882
American Express Co	362,884
Apple Inc	351,470
Citigroup Inc	307,096
Costco Wholesale Corp	294,293
Kroger Co	291,924
General Electric Co	274,966
Cisco Systems Inc	269,463
Amphenol Corp	265,219
Bristol-Myers Squibb Co	256,651
Hartford Financial Services Group Inc	241,877

Portfolio Sales	Proceeds USD
NVIDIA Corp	2,182,385
Broadcom Inc	1,772,804
Exxon Mobil Corp	1,639,102
Microsoft Corp	1,472,110
Pfizer Inc	1,322,659
Procter & Gamble Co	976,591
Meta Platforms Inc	859,018
Adobe Inc	836,673
Eli Lilly & Co	772,118
Applied Materials Inc	678,254
AbbVie Inc	557,172
Linde PLC	520,649
United Parcel Service Inc	514,508
Texas Instruments Inc	511,807
Oracle Corp	488,267
International Business Machines Corp	398,168
ServiceNow Inc	397,608
Netflix Inc	395,564
Booking Holdings Inc	354,597
Intel Corp	349,846

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI ACWI Socially Responsible UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Advanced Micro Devices Inc	43,176,212
Applied Materials Inc	28,654,818
ServiceNow Inc	21,623,314
NVIDIA Corp	21,620,844
Intel Corp	21,099,122
Microsoft Corp	19,472,829
Palo Alto Networks Inc	15,216,059
American Tower Corp	14,734,242
CSL Ltd	14,391,172
ABB Ltd	14,158,580
Tesla Inc	13,328,550
Cadence Design Systems Inc	12,482,253
Taiwan Semiconductor Manufacturing Co Ltd	12,337,434
Equinix Inc	11,556,154
Novo Nordisk AS	9,966,890
ASML Holding NV	8,714,657
Home Depot Inc	8,407,860
ONEOK Inc	7,331,076
Sika AG	7,202,987
DR Horton Inc	7,034,280

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Microsoft Corp	148,720,284
NVIDIA Corp	101,821,199
Prologis Inc	17,675,043
CME Group Inc	12,239,159
Illinois Tool Works Inc	12,130,860
Becton Dickinson & Co	10,989,518
Welltower Inc	9,603,862
Prosus NV	8,988,722
Tesla Inc	8,449,319
Taiwan Semiconductor Manufacturing Co Ltd	7,992,438
Deutsche Post AG	7,344,585
Otis Worldwide Corp	6,999,717
Fastenal Co	6,881,724
Novo Nordisk AS	6,705,744
ASML Holding NV	6,261,080
Home Depot Inc	5,996,732
Bank Central Asia Tbk PT	5,031,979
Intact Financial Corp	4,899,490
Advantest Corp	4,814,780
DSV AS	4,747,745

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## MSCI ACWI ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost USD
Apple Inc	35,652,329
Microsoft Corp	29,753,162
Meta Platforms Inc	27,683,234
NVIDIA Corp	20,216,378
NextEra Energy Inc	11,363,800
Amazon.com Inc	9,787,055
Alphabet Inc - Class A	6,956,843
Samsung Electronics Co Ltd (Voting rights)	6,878,695
Alphabet Inc - Class C	6,032,442
Taiwan Semiconductor Manufacturing Co Ltd	5,673,333
UnitedHealth Group Inc	5,656,019
Exxon Mobil Corp	5,538,499
Broadcom Inc	4,785,369
Mastercard Inc	4,442,521
ASML Holding NV	4,425,243
Novo Nordisk AS	4,312,180
JPMorgan Chase & Co	4,128,508
Tesla Inc	4,047,159
Berkshire Hathaway Inc	4,021,826
Home Depot Inc	3,672,147
Portfolio Sales	Proceeds USD
Microsoft Corp	33,792,069
NVIDIA Corp	14,368,511
Apple Inc	10,659,358
NextEra Energy Inc	7,692,377
Amazon.com Inc	6,382,577
Alphabet Inc - Class A	5,149,948
Alphabet Inc - Class C	5,012,062
CRH PLC (UK listed)	4,006,735
UnitedHealth Group Inc	3,939,679
Broadcom Inc	3,853,979
Taiwan Semiconductor Manufacturing Co Ltd	3,722,479
Tencent Holdings Ltd	3,571,750
JPMorgan Chase & Co	3,403,310
Mastercard Inc	3,366,423
ASML Holding NV	3,351,454
Oracle Corp	3,100,982
Visa Inc	2,957,500
Novo Nordisk AS	2,928,458
Berkshire Hathaway Inc	2,896,521
Home Depot Inc	2,645,632



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## Global Gender Equality UCITS ETF

Portfolio Purchases	Cost USD
Hilton Worldwide Holdings Inc	9,732,867
Pinterest Inc	1,855,287
Tele2 AB	1,853,412
Meta Platforms Inc	1,791,965
Westpac Banking Corp	1,749,459
NN Group NV	1,720,631
Publicis Groupe SA	1,717,108
National Australia Bank Ltd	1,696,591
Citigroup Inc	1,660,158
Schneider Electric SE (France listed)	1,648,978
Boston Scientific Corp	1,630,942
Wolters Kluwer NV	1,625,635
Aena SME SA	1,621,800
Storebrand ASA	1,578,194
Allianz SE	1,577,429
General Motors Co	1,569,236
DNB Bank ASA	1,563,592
Verizon Communications Inc	1,552,699
Wells Fargo & Co	1,545,011
Bank of America Corp	1,536,428
American Express Co	1,527,752
Xylem Inc	1,520,949
International Flavors & Fragrances Inc	1,497,203
Redeia Corp SA	1,458,664
Gjensidige Forsikring ASA	1,453,968
Enel SpA	1,433,995
Amgen Inc	1,429,414
CAR Group Ltd	1,405,695
Covivio SA	1,401,985
Canadian Imperial Bank of Commerce	1,388,632
UBS Group AG	1,377,332
Ecolab Inc	1,372,419

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Microsoft Corp	8,960,415
National Grid PLC	1,805,969
Covivio SA	1,193,201
NN Group NV	1,128,237
Meta Platforms Inc	959,988
Lyft Inc	929,858
Pinterest Inc	907,930
Wolters Kluwer NV	894,228
Salesforce Inc	881,444
Tele2 AB	869,263
Boston Scientific Corp	860,017
Citigroup Inc	854,908
Castellum AB	853,845
Publicis Groupe SA	841,791
American Express Co	838,874
General Motors Co	832,877
Wells Fargo & Co	828,641
Verizon Communications Inc	826,421
Schneider Electric SE (France listed)	814,911
National Australia Bank Ltd	809,902

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## S&P 500 ESG UCITS ETF

Portfolio Purchases	Cost USD
Microsoft Corp	139,837,997
Apple Inc	124,856,595
NVIDIA Corp	119,848,111
Exxon Mobil Corp	68,856,888
Costco Wholesale Corp	47,816,342
Alphabet Inc - Class A	43,857,133
Alphabet Inc - Class C	36,853,564
Eli Lilly & Co	29,418,157
Accenture PLC	27,038,337
JPMorgan Chase & Co	24,863,814
Danaher Corp	23,474,340
Tesla Inc	23,357,124
International Business Machines Corp	22,051,423
Uber Technologies Inc	20,435,324
UnitedHealth Group Inc	20,070,913
Visa Inc	18,005,258
Procter & Gamble Co	16,490,237
Stryker Corp	16,382,923
Mastercard Inc	15,417,709
Home Depot Inc	14,767,651
Portfolio Sales	Proceeds USD
Amazon.com Inc	201,756,824
Microsoft Corp	74,471,167
Apple Inc	67,512,371
NVIDIA Corp	46,320,277
Netflix Inc	30,534,502
Thermo Fisher Scientific Inc	27,676,178
Alphabet Inc - Class A	22,193,086
Intuit Inc	22,007,563
Verizon Communications Inc	21,299,783
Texas Instruments Inc	20,125,976
Alphabet Inc - Class C	19,808,029
ConocoPhillips	18,665,774
Progressive Corp	15,126,173
Eli Lilly & Co	14,051,593
JPMorgan Chase & Co	13,425,598
Vertex Pharmaceuticals Inc	12,888,427
Tesla Inc	12,852,116
UnitedHealth Group Inc	11,470,416
Visa Inc	10,813,695
EOG Resources Inc	9,605,078

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA Socially Responsible UCITS ETF

Portfolio Purchases	Cost USD
Advanced Micro Devices Inc	42,176,666
Tesla Inc	36,461,478
Applied Materials Inc	28,489,065
Intel Corp	20,609,363
Lam Research Corp	19,196,818
Palo Alto Networks Inc	14,973,084
Microsoft Corp	14,338,277
NVIDIA Corp	14,247,074
American Tower Corp	14,204,066
Home Depot Inc	10,513,604
Salesforce Inc	7,741,405
Coca-Cola Co	7,423,718
PepsiCo Inc	6,877,743
DR Horton Inc	6,813,934
Adobe Inc	6,286,379
Paychex Inc	6,010,344
Walt Disney Co	5,886,428
Cisco Systems Inc	5,848,724
Keurig Dr Pepper Inc	5,711,421
Lululemon Athletica Inc	5,516,323

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
NVIDIA Corp	98,374,853
Microsoft Corp	39,201,482
Texas Instruments Inc	37,104,882
Applied Materials Inc	36,217,245
Tesla Inc	34,886,818
Home Depot Inc	29,746,864
Booking Holdings Inc	23,398,792
Prologis Inc	22,663,350
Coca-Cola Co	21,859,959
Salesforce Inc	21,350,797
PepsiCo Inc	20,037,503
Adobe Inc	19,559,338
Cisco Systems Inc	16,643,308
Walt Disney Co	16,057,239
Illinois Tool Works Inc	15,866,874
CME Group Inc	15,740,274
Danaher Corp	14,982,518
Caterpillar Inc	14,716,977
Intuit Inc	14,499,390
Becton Dickinson & Co	14,403,404
Verizon Communications Inc	14,297,085
Amgen Inc	13,308,343
American Express Co	12,302,579
ServiceNow Inc	12,183,732
S&P Global Inc	11,950,078
Lowe's Cos Inc	11,010,201

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI World Socially Responsible UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Advanced Micro Devices Inc	23,767,391
Applied Materials Inc	17,609,449
Intel Corp	17,036,555
NVIDIA Corp	15,642,147
Microsoft Corp	14,404,886
ServiceNow Inc	11,842,619
Lam Research Corp	11,419,472
Tesla Inc	9,253,246
Palo Alto Networks Inc	8,426,519
American Tower Corp	8,072,238
CSL Ltd	8,054,555
ABB Ltd	7,834,509
Cadence Design Systems Inc	6,956,208
Novo Nordisk AS	6,691,612
ASML Holding NV	6,572,421
Home Depot Inc	6,008,934
Salesforce Inc	4,599,984
Coca-Cola Co	4,365,267
PepsiCo Inc	4,081,999
Sika AG	4,023,111

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
NVIDIA Corp	50,097,070
Applied Materials Inc	15,689,209
Prologis Inc	9,922,440
Illinois Tool Works Inc	6,851,432
CME Group Inc	6,827,742
Becton Dickinson & Co	6,210,281
Microsoft Corp	5,917,400
Tesla Inc	5,418,253
Prosus NV	5,203,567
ASML Holding NV	4,474,155
Deutsche Post AG	4,293,459
Novo Nordisk AS	4,174,031
Otis Worldwide Corp	4,165,086
Home Depot Inc	3,981,146
Fastenal Co	3,913,878
Coca-Cola Co	2,829,408
Salesforce Inc	2,766,537
Intact Financial Corp	2,725,351
DSV AS	2,655,309
PepsiCo Inc	2,594,045

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## S&P 500 ESG ELITE UCITS ETF

Portfolio Purchases	Cost USD
Walt Disney Co	6,409,361
Accenture PLC	5,987,263
International Business Machines Corp	4,836,300
NVIDIA Corp	3,874,908
NIKE Inc	3,562,027
UnitedHealth Group Inc	3,060,263
Target Corp	2,366,489
PayPal Holdings Inc	2,279,582
Microsoft Corp	2,118,491
Marriott International Inc	1,835,643
Visa Inc	1,580,933
Newmont Corp (Peru listed)	1,489,874
Mastercard Inc	1,360,496
Home Depot Inc	1,274,591
AbbVie Inc	1,222,438
Estee Lauder Cos Inc	1,055,450
Salesforce Inc	1,050,837
Alphabet Inc - Class A	1,044,055
PepsiCo Inc	936,693
Bank of America Corp	916,558
Tractor Supply Co	912,915
Abbott Laboratories	821,320
Adobe Inc	812,996
Alphabet Inc - Class C	806,325
Cisco Systems Inc	789,917
QUALCOMM Inc	762,019
Applied Materials Inc	747,492
Intel Corp	736,328
Western Digital Corp	732,258

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
NVIDIA Corp	25,219,306
Microsoft Corp	3,934,615
TJX Cos Inc	3,644,321
Alphabet Inc - Class A	2,634,235
Alphabet Inc - Class C	2,246,132
Ecolab Inc	1,896,793
Visa Inc	1,647,605
Bank of New York Mellon Corp	1,486,338
UnitedHealth Group Inc	1,403,298
Fortinet Inc	1,387,771
Mastercard Inc	1,385,681
Home Depot Inc	1,259,698
AbbVie Inc	1,119,014
Salesforce Inc	1,025,722
Bank of America Corp	965,652
PepsiCo Inc	897,686
Adobe Inc	820,846
Caterpillar Inc	817,361
American Water Works Co Inc	780,223
Cisco Systems Inc	743,350



The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## UBS Climate Aware Global Developed Equity CTB UCITS ETF

Portfolio Purchases	Cost USD
Apple Inc	96,595
CRH PLC	74,712
Corp ACCIONA Energias Renovables SA	71,557
Pfizer Inc	54,133
Puma SE	53,419
Royal Bank of Canada	52,869
McKesson Corp	38,774
Nestle SA	38,166
Hermes International	37,678
Johnson & Johnson	36,598
BlackRock Inc	34,967
Danaher Corp	32,557
Pearson PLC	32,401
H & M Hennes & Mauritz AB	31,667
AvalonBay Communities Inc	29,829
Japan Post Insurance Co Ltd	27,916
Comcast Corp	27,885
T-Mobile US Inc	27,503
UnitedHealth Group Inc	27,502
Kinnekiv AB	27,392
Cie Generale des Etablissements Michelin SCA	26,448
Severn Trent PLC	25,996

Portfolio Sales	Proceeds USD
Microsoft Corp	519,618
NVIDIA Corp	362,725
Apple Inc	332,924
Meta Platforms Inc	215,944
Procter & Gamble Co	196,509
Alphabet Inc - Class A	143,545
Alphabet Inc - Class C	131,370
ASML Holding NV	107,668
Advanced Micro Devices Inc	91,692
Visa Inc	87,922
JPMorgan Chase & Co	85,868
British Land Co PLC	82,111
Broadcom Inc	81,589
Johnson & Johnson	80,401
Mastercard Inc	78,938
Merck & Co Inc	78,417
UnitedHealth Group Inc	77,541
Exxon Mobil Corp	74,753
Novo Nordisk AS	74,587
Salesforce Inc	68,324

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI EMU Climate Paris Aligned UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost EUR</b>
Banco Santander SA	41,670
BNP Paribas SA	27,026
Banco Bilbao Vizcaya Argentaria SA	25,438
ING Groep NV	19,703
Air Liquide SA	18,825
Rheinmetall AG	17,941
Klepierre SA	15,474
Bayerische Motoren Werke AG (Voting rights)	12,024
ASML Holding NV	9,674
Deutsche Bank AG	8,774
Ferrari NV	8,719
SAP SE	6,914
Unibail-Rodamco-Westfield	6,458
LVMH Moet Hennessy Louis Vuitton SE	5,990
Schneider Electric SE (France listed)	5,305
Intesa Sanpaolo SpA	4,714
Iberdrola SA	4,656
Siemens AG (Germany listed)	4,501
Banco BPM SpA	4,404
Deutsche Post AG	4,027
Adyen NV	3,553

<b>Portfolio Sales</b>	<b>Proceeds EUR</b>
Dassault Systemes SE	35,512
Flutter Entertainment Plc	34,384
Kesko Oyj	26,935
Schneider Electric SE (France listed)	26,384
ASML Holding NV	22,620
Sampo Oyj	21,218
Corp ACCIONA Energias Renovables SA	21,162
Umicore SA	20,088
Amundi SA	20,064
Prosus NV	14,353
Sofina SA	8,666
Ferrovial SE	8,279
Worldline SA/France	5,396
Alstom SA	3,808
Verbund AG	2,729
Adyen NV	2,440
Covivio SA	2,207
Edenred	1,679
SAP SE	1,380
NN Group NV	1,100

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Europe Climate Paris Aligned UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost EUR</b>
HSBC Holdings PLC	22,624
Banco Santander SA	21,174
Iberdrola SA	18,053
Rolls-Royce Holdings PLC	17,327
Air Liquide SA	16,833
EDP - Energias de Portugal SA	15,600
BNP Paribas SA	12,562
Banco Bilbao Vizcaya Argentaria SA	12,072
Klepierre SA	10,539
Ferrari NV	8,680
Rheinmetall AG	8,382
ING Groep NV	8,280
Heineken NV	7,718
Enel SpA	6,511
Argenx SE (Netherlands listed)	6,464
ASML Holding NV	6,100
Novo Nordisk AS	5,294
Bayerische Motoren Werke AG (Non-voting rights)	4,950
Henkel AG & Co KGaA (Non-voting rights)	4,821
Salmar ASA	4,593
Bayerische Motoren Werke AG (Voting rights)	3,976
Deutsche Bank AG	3,593

<b>Portfolio Sales</b>	<b>Proceeds EUR</b>
3i Group PLC	39,116
Ferrovial SE	34,084
Akzo Nobel NV	27,387
Vestas Wind Systems AS	26,268
Skanska AB	24,826
Umicore SA	17,205
Wartsila OYJ Abp	14,960
Corp ACCIONA Energias Renovables SA	11,861
ACS Actividades de Construccion y Servicios SA	9,786
abrln Plc	9,489
ABB Ltd	9,331
Baloise Holding AG	9,232
Kesko Oyj	5,752
Siemens AG (Germany listed)	3,230
Novo Nordisk AS	3,108
Adevinta ASA	2,208
Worldline SA/France	2,096
Alstom SA	1,745
ASML Holding NV	1,702
SAP SE	1,056

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Microsoft Corp	2,048,421
Apple Inc	1,884,303
NVIDIA Corp	1,547,187
Amazon.com Inc	942,215
Tesla Inc	834,701
Alphabet Inc - Class C	771,689
Sherwin-Williams Co	713,788
Meta Platforms Inc	617,205
Alexandria Real Estate Equities Inc	580,330
International Business Machines Corp	562,425
Eli Lilly & Co	513,435
Xylem Inc	507,311
Visa Inc	482,733
Digital Realty Trust Inc	424,375
Equinix Inc	401,189
Broadcom Inc	390,259
AECOM	378,760
Advanced Micro Devices Inc	376,257
Cisco Systems Inc	370,935
Wells Fargo & Co	351,618
Alphabet Inc - Class A	333,612

Portfolio Sales	Proceeds USD
Apple Inc	1,645,126
NVIDIA Corp	1,204,433
Microsoft Corp	1,000,793
QUALCOMM Inc	497,823
Illinois Tool Works Inc	450,247
Amazon.com Inc	444,230
Eli Lilly & Co	433,319
Lowe's Cos Inc	431,580
BlackRock Inc	429,579
Darling Ingredients Inc	380,466
Realty Income Corp	301,087
Alphabet Inc - Class C	297,077
Meta Platforms Inc	284,453
Liberty Broadband Corp	261,974
O'Reilly Automotive Inc	254,868
Visa Inc	246,813
Tesla Inc	235,797
Corning Inc	220,583
Marvell Technology Inc	203,354
Digital Realty Trust Inc	200,604

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Japan Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost JPY
Nomura Real Estate Master Fund Inc	845,566,397
Nomura Research Institute Ltd	811,209,197
Mitsubishi Estate Co Ltd	720,937,540
Shionogi & Co Ltd	659,548,057
Nippon Building Fund Inc	623,395,772
Astellas Pharma Inc	613,191,619
Ono Pharmaceutical Co Ltd	592,962,344
Daiichi Sankyo Co Ltd	592,808,701
Nippon Prologis REIT Inc	541,686,808
Eisai Co Ltd	461,150,348
Keyence Corp	407,202,299
Chugai Pharmaceutical Co Ltd	397,120,268
Fast Retailing Co Ltd	379,949,741
Central Japan Railway Co	377,766,380
East Japan Railway Co	361,266,909
TIS Inc	352,916,385
Advantest Corp	337,884,284
Hamamatsu Photonics KK	318,735,811
Lasertec Corp	220,415,693
Japan Real Estate Investment Corp	182,843,263
Hitachi Ltd	175,998,098
Toyota Motor Corp	145,672,058
Sony Group Corp	141,854,929

<b>Portfolio Sales</b>	<b>Proceeds JPY</b>
Tokyo Electron Ltd	1,786,280,674
KDX Realty Investment Corp	1,158,161,591
Azbil Corp	1,026,599,591
Terumo Corp	995,309,466
Toyota Motor Corp	880,175,898
Sony Group Corp	875,643,487
Daiwa House Industry Co Ltd	824,844,655
Keyence Corp	756,040,431
Shin-Etsu Chemical Co Ltd	724,922,324
Japan Metropolitan Fund Invest	623,464,785
Japan Exchange Group Inc	611,723,870
Daiichi Sankyo Co Ltd	575,489,904
Nintendo Co Ltd	545,188,889
FANUC Corp	543,885,819
Hoya Corp	528,337,884
Fast Retailing Co Ltd	524,125,145
Advantest Corp	519,739,669
Chugai Pharmaceutical Co Ltd	496,931,210
SoftBank Group Corp	476,503,906
Tokio Marine Holdings Inc	467,058,003
Kyocera Corp	438,377,531
Yaskawa Electric Corp	424,984,842
Oriental Land Co Ltd	417,119,901
Hikari Tsushin Inc	414,514,699
Recruit Holdings Co Ltd	413,706,950
Central Japan Railway Co	408,661,450
Keisei Electric Railway Co Ltd	408,117,197
East Japan Railway Co	400,701,866
Fujitsu Ltd	389,870,112
Japan Real Estate Investment Corp	360,763,275
Astellas Pharma Inc	355,943,073
Otsuka Holdings Co Ltd	341,804,832
Japan Post Bank Co Ltd	338,761,650
Hamamatsu Photonics KK	331,934,062
Disco Corp	318,211,947

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI World Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Microsoft Corp	51,555
Apple Inc	47,739
NVIDIA Corp	39,827
Iberdrola SA	33,103
Amazon.com Inc	29,948
Wells Fargo & Co	23,970
Alphabet Inc - Class C	19,757
Verizon Communications Inc	17,037
Berkeley Group Holdings PLC	16,906
Meta Platforms Inc	15,916
Nippon Building Fund Inc	14,850
Berkshire Hathaway Inc	14,746
Waste Management Inc	14,119
Walmart Inc	13,218
Broadcom Inc	13,208
Klepierre SA	12,887
Schneider Electric SE (France listed)	12,689
Vicinity Ltd	12,666
Eli Lilly & Co	12,498
JPMorgan Chase & Co	11,505

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
3i Group PLC	45,453
ABB Ltd	39,808
Apple Inc	25,382
NVIDIA Corp	20,859
Schneider Electric SE (France listed)	20,000
Wheaton Precious Metals Corp	18,923
Kubota Corp	12,366
Skanska AB	11,986
L3Harris Technologies Inc	11,016
Darling Ingredients Inc	10,954
Yaskawa Electric Corp	9,712
Azbil Corp	8,560
Novonesis (Novozymes) B	8,504
Acciona SA	8,208
Broadcom Inc	7,958
First Solar Inc	7,881
Omron Corp	7,683
Knorr-Bremse AG	7,664
NVR Inc	7,625
CBRE Group Inc	7,486
FANUC Corp	7,138
HEICO Corp (Voting rights)	7,096
ESR Group Ltd	6,741
TransDigm Group Inc	5,373
City Developments Ltd	5,005
KDX Realty Investment Corp	4,864
International Business Machines Corp	4,672
Barratt Developments PLC	4,600



The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI USA ESG Universal Low Carbon Select UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost USD</b>
Meta Platforms Inc	105,504
Exxon Mobil Corp	90,527
Apple Inc	62,862
Microsoft Corp	17,414
Union Pacific Corp	6,985
Targa Resources Corp	6,030
Martin Marietta Materials Inc	5,721
MicroStrategy Inc	4,573
EMCOR Group Inc	4,275
Williams-Sonoma Inc	4,105
BlackRock Inc	3,860
KLA Corp	3,798
NVIDIA Corp	3,479
Analog Devices Inc	3,283
Pure Storage Inc	2,954
AppLovin Corp	2,526
Amazon.com Inc	2,336
NRG Energy Inc	1,701
Bristol-Myers Squibb Co	1,644
PG&E Corp	1,592
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
NVIDIA Corp	238,993
Digital Realty Trust Inc	11,045
GE Vernova Inc	9,674
Oracle Corp	6,445
Targa Resources Corp	5,403
Eaton Corp PLC	3,994
Alphabet Inc - Class C	3,653
General Motors Co	3,239
AutoZone Inc	2,770
Broadcom Inc	2,657
American Express Co	2,400
CVS Health Corp	2,384
FedEx Corp	2,286
Constellation Energy Corp	2,172
Hasbro Inc	1,930
Vail Resorts Inc	1,887
JPMorgan Chase & Co	1,824
BorgWarner Inc	1,801
Marathon Petroleum Corp	1,766
Comcast Corp	1,761

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Japan ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost JPY
Toyota Motor Corp	58,124,190
Sony Group Corp	47,339,917
Tokyo Electron Ltd	34,726,413
Mitsubishi UFJ Financial Group Inc	29,612,374
Recruit Holdings Co Ltd	28,227,037
Hitachi Ltd	27,687,679
Sumitomo Mitsui Financial Group Inc	26,169,338
SoftBank Group Corp	24,921,126
Takeda Pharmaceutical Co Ltd	24,710,334
Tokio Marine Holdings Inc	22,982,924
Shin-Etsu Chemical Co Ltd	21,846,442
Honda Motor Co Ltd	21,762,317
Nintendo Co Ltd	21,349,415
Daiichi Sankyo Co Ltd	21,163,918
ITOCHU Corp	20,299,985
Hoya Corp	19,119,963
KDDI Corp	18,295,326
Mitsubishi Corp	18,279,813
Fast Retailing Co Ltd	18,204,498
Daikin Industries Ltd	17,832,107
Mizuho Financial Group Inc	17,508,650
Keyence Corp	17,468,834
Oriental Land Co Ltd	16,318,758
SoftBank Corp	14,747,521
Mitsubishi Electric Corp	14,056,542
Nitto Denko Corp	13,714,817
Nippon Telegraph & Telephone Corp	13,640,520
Renesas Electronics Corp	13,410,563
Mitsui & Co Ltd	13,275,421

<b>Portfolio Sales</b>	<b>Proceeds JPY</b>
Toyota Motor Corp	1,267,247,430
Sony Group Corp	1,097,979,086
Tokyo Electron Ltd	768,654,672
Hitachi Ltd	628,092,910
Mitsubishi UFJ Financial Group Inc	604,399,741
Sumitomo Mitsui Financial Group Inc	562,106,716
Recruit Holdings Co Ltd	533,293,553
Keyence Corp	517,976,473
Shin-Etsu Chemical Co Ltd	512,700,095
Nintendo Co Ltd	512,477,137
Daiichi Sankyo Co Ltd	485,155,798
ITOCHU Corp	474,741,434
KDDI Corp	454,665,006
Honda Motor Co Ltd	450,519,854
Fast Retailing Co Ltd	414,942,896
Tokio Marine Holdings Inc	409,649,817
Hoya Corp	384,516,540
Daikin Industries Ltd	382,323,453
Mizuho Financial Group Inc	375,145,576
Oriental Land Co Ltd	370,874,005
Mitsubishi Corp	359,774,525
SoftBank Corp	341,588,536
Nippon Telegraph & Telephone Corp	340,174,898
SoftBank Group Corp	326,249,624
Mitsui & Co Ltd	307,559,832
Takeda Pharmaceutical Co Ltd	282,660,658

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI EMU ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost EUR
Enel SpA	3,206,300
LVMH Moet Hennessy Louis Vuitton SE	2,960,930
ASML Holding NV	2,817,894
SAP SE	2,214,656
EssilorLuxottica SA	1,911,805
Allianz SE	1,902,454
Engie SA	1,685,740
Siemens AG (Germany listed)	1,619,787
Schneider Electric SE (France listed)	1,395,793
L'Oreal SA	1,008,879
Banco Bilbao Vizcaya Argentaria SA	980,717
Industria de Diseno Textil SA	870,718
Hermes International	848,215
Intesa Sanpaolo SpA	814,845
Banco Santander SA	794,131
BNP Paribas SA	793,307
Sanofi	763,901
Iberdrola SA	756,659
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	709,001
AXA SA	676,417
ING Groep NV	642,409
Anheuser-Busch InBev SA	628,496
UniCredit SpA	626,631
Banco de Sabadell SA	618,200
Deutsche Telekom AG	590,584

<b>Portfolio Sales</b>	<b>Proceeds EUR</b>
ASML Holding NV	5,440,265
SAP SE	2,871,803
LVMH Moet Hennessy Louis Vuitton SE	2,489,012
Siemens AG (Germany listed)	2,144,173
Flutter Entertainment Plc	2,000,157
Schneider Electric SE (France listed)	1,877,122
Deutsche Post AG	1,645,578
L'Oreal SA	1,345,415
Iberdrola SA	1,307,111
Banco Santander SA	1,211,914
ING Groep NV	1,190,372
BNP Paribas SA	1,186,096
Allianz SE	1,137,967
Hermes International	1,084,421
UniCredit SpA	1,052,368
Sanofi	1,028,285
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	946,909
AXA SA	893,664
Prosus NV	849,692
Deutsche Telekom AG	750,067
Infineon Technologies AG	748,794
Anheuser-Busch InBev SA	742,575

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI ACWI Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Microsoft Corp	95,997
Apple Inc	89,715
NVIDIA Corp	74,855
Amazon.com Inc	52,636
Alphabet Inc - Class C	35,436
Meta Platforms Inc	34,106
Iberdrola SA	29,194
Walmart Inc	26,758
Eli Lilly & Co	25,559
Verizon Communications Inc	24,815
Alphabet Inc - Class A	22,245
Broadcom Inc	20,921
JPMorgan Chase & Co	20,842
Samsung Electronics Co Ltd (Voting rights)	19,378
ABB Ltd	19,050
Central Japan Railway Co	18,990
Schneider Electric SE (France listed)	18,802
Nippon Building Fund Inc	18,523
AT&T Inc	17,348
Tesla Inc	16,908

Portfolio Sales	Proceeds USD
Apple Inc	136,557
Microsoft Corp	104,364
NVIDIA Corp	91,014
Alphabet Inc - Class C	55,744
ABB Ltd	50,914
Amazon.com Inc	48,878
3i Group PLC	45,219
Kubota Corp	45,101
Eli Lilly & Co	43,470
Meta Platforms Inc	41,457
Vestas Wind Systems AS	34,600
Sherwin-Williams Co	31,020
Darling Ingredients Inc	23,557
First Solar Inc	23,100
Schneider Electric SE (France listed)	23,064
Alphabet Inc - Class A	21,408
Broadcom Inc	21,132
JPMorgan Chase & Co	19,020
Analog Devices Inc	18,546
Tesla Inc	18,287

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Emerging Markets Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Taiwan Semiconductor Manufacturing Co Ltd	5,652,982
Tencent Holdings Ltd	2,226,760
Bharat Electronics Ltd	1,129,084
Ecopro Co Ltd	1,114,460
Infosys Ltd	932,841
Suzlon Energy Ltd	925,690
Delta Electronics Inc	885,093
Samsung Electronics Co Ltd (Voting rights)	785,900
Alibaba Group Holding Ltd	764,885
Samsung SDI Co Ltd	716,534
Ecopro BM Co Ltd	711,600
MediaTek Inc	682,459
Grupo Aeroportuario del Pacifico SAB de CV	572,835
Al Rajhi Bank	531,565
BYD Co Ltd - Class H	517,169
L&F Co Ltd	508,163
Meituan	503,997
PDD Holdings Inc	464,983
Sociedad Quimica y Minera de Chile SA	450,049
Tata Consumer Products Ltd	439,737

Portfolio Sales	Proceeds USD
Samsung Electronics Co Ltd (Voting rights)	436,095
ICICI Bank Ltd	352,566
Samsung Electro-Mechanics Co Ltd	289,273
Alibaba Group Holding Ltd	229,652
Taiwan Semiconductor Manufacturing Co Ltd	146,647
Bharat Forge Ltd	111,609
Bharat Electronics Ltd	92,420
BTS Group Holdings PCL	81,529
Gree Electric Appliances Inc	78,330
China Resources Land Ltd	68,891
First Financial Holding Co Ltd	64,546
Xinyi Solar Holdings Ltd	63,654
Yum China Holdings Inc	62,252
Contemporary Amperex Technology Co Ltd	58,721
Hua Nan Financial Holdings Co Ltd	56,718
China Overseas Land & Investment Ltd	52,692
Shenzhen International Group Holdings Ltd	49,919
China Medical System Holdings Ltd	45,793
United Spirits Ltd	42,389
Samsung Electronics Co Ltd (Non-voting rights)	36,166
HDFC Life Insurance Co Ltd	35,903
Taishin Financial Holding Co Ltd	33,743

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI World Small Cap Socially Responsible UCITS ETF

<b>Portfolio Purchases</b>	<b>Cost USD</b>
TechnipFMC PLC	4,455,690
Weatherford International PLC	3,436,453
Axalta Coating Systems Ltd	3,339,808
Core & Main Inc	3,179,695
Onto Innovation Inc	3,059,623
Unum Group	2,958,829
ChampionX Corp	2,543,117
EMCOR Group Inc	2,504,362
Elanco Animal Health Inc	2,497,936
TopBuild Corp	2,438,654
Planet Fitness Inc	2,434,175
Old Republic International Corp	2,374,979
Bright Horizons Family Solutions Inc	2,336,807
Crocs Inc	2,324,753
Flex Ltd	2,310,158
New York Times Co	2,270,120
Freshpet Inc	2,262,832
Omega Healthcare Investors Inc	2,260,527
EastGroup Properties Inc	2,258,375
Hasbro Inc	2,256,311
<b>Portfolio Sales</b>	<b>Proceeds USD</b>
EMCOR Group Inc	5,681,840
Flex Ltd	4,598,636
Williams-Sonoma Inc	3,665,956
Asics Corp	2,803,382
TechnipFMC PLC	2,389,979
Five Below Inc	2,351,214
Morningstar Inc	2,268,445
Brixmor Property Group Inc	2,169,814
Penumbra Inc	2,151,306
Graphic Packaging Holding Co	2,108,740
SPX Technologies Inc	1,965,781
Axalta Coating Systems Ltd	1,943,361
Vontier Corp	1,924,500
Intra-Cellular Therapies Inc	1,861,875
Insight Enterprises Inc	1,810,690
Beacon Roofing Supply Inc	1,796,813
Weatherford International PLC	1,795,925
Brunswick Corp	1,758,035
Infratil Ltd	1,721,730
Bright Horizons Family Solutions Inc	1,648,077



The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF

Portfolio Purchases	Cost USD
AIA Group Ltd	144,648
WiseTech Global Ltd	81,207
Wesfarmers Ltd	70,746
CSL Ltd	70,497
ANZ Group Holdings Ltd	69,694
Mineral Resources Ltd	66,884
Macquarie Group Ltd	66,151
CAR Group Ltd	63,752
Commonwealth Bank of Australia	58,837
Goodman Group	56,575
Hong Kong Exchanges & Clearing Ltd	56,055
Oversea-Chinese Banking Corp Ltd	55,014
CapitalLand Ascendas REIT	53,899
United Overseas Bank Ltd	49,610
Fortescue Ltd	41,228
Transurban Group	39,063
Woolworths Group Ltd	37,898
Evolution Mining Ltd	35,045
QBE Insurance Group Ltd	26,143
Coles Group Ltd	22,150
James Hardie Industries PLC	21,882
Sandfire Resources Ltd	20,651
Cochlear Ltd	20,605
Suncorp Group Ltd	20,297

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
ANZ Group Holdings Ltd	175,183
Commonwealth Bank of Australia	172,008
CSL Ltd	147,824
Wesfarmers Ltd	135,504
Macquarie Group Ltd	129,892
AIA Group Ltd	129,766
Hong Kong Exchanges & Clearing Ltd	109,731
Goodman Group	106,228
Oversea-Chinese Banking Corp Ltd	99,868
BOC Hong Kong Holdings Ltd	97,527
Scentre Group	91,358
United Overseas Bank Ltd	85,634
Fortescue Ltd	76,545
Mineral Resources Ltd	72,771
Transurban Group	71,603
Woolworths Group Ltd	71,046
Sonic Healthcare Ltd	62,466
QBE Insurance Group Ltd	48,136
Altium Ltd	44,489
Vicinity Ltd	41,873
Coles Group Ltd	40,561
HKT Trust & HKT Ltd	37,762
Cochlear Ltd	37,742
Suncorp Group Ltd	37,342
Sun Hung Kai Properties Ltd	37,146
Singapore Telecommunications Ltd (Board Lot 100)	36,776
James Hardie Industries PLC	36,765
Brambles Ltd	36,144

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Australia ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost AUD
CSL Ltd	4,600,316
National Australia Bank Ltd	4,488,010
Commonwealth Bank of Australia	4,369,223
Macquarie Group Ltd	4,352,125
Westpac Banking Corp	4,346,947
ANZ Group Holdings Ltd	4,314,747
Fortescue Ltd	4,214,812
Woodside Energy Group Ltd	3,887,597
Wesfarmers Ltd	3,701,012
Transurban Group	3,537,340
Goodman Group	3,393,160
Rio Tinto Ltd	2,791,111
Woolworths Group Ltd	2,466,826
Aristocrat Leisure Ltd	2,175,324
James Hardie Industries PLC	2,122,153
QBE Insurance Group Ltd	2,082,322
Coles Group Ltd	1,831,725
Brambles Ltd	1,742,031
Cochlear Ltd	1,728,567
Suncorp Group Ltd	1,579,314
Xero Ltd	1,418,315
Telstra Group Ltd	1,354,058
Northern Star Resources Ltd	1,309,669
Insurance Australia Group Ltd	1,231,030
Sonic Healthcare Ltd	1,210,423
Computershare Ltd	1,171,670
WiseTech Global Ltd	1,086,795
ASX Ltd	1,086,346
CAR Group Ltd	1,076,962
Lottery Corp Ltd	948,829
Mineral Resources Ltd	929,552

<b>Portfolio Sales</b>	<b>Proceeds AUD</b>
Woodside Energy Group Ltd	3,588,379
APA Group	781,350
BlueScope Steel Ltd	778,656
Westpac Banking Corp	620,966
National Australia Bank Ltd	554,753
IGO Ltd	423,525
Commonwealth Bank of Australia	306,914
ANZ Group Holdings Ltd	255,232
Vicinity Ltd	235,496
IDP Education Ltd	187,167
Goodman Group	187,016
Macquarie Group Ltd	182,987
Dexus	60,998
Mirvac Group	52,739
CSL Ltd	18,397
Wesfarmers Ltd	16,070
Fortescue Ltd	15,220
Transurban Group	11,206
Rio Tinto Ltd	10,053
Aristocrat Leisure Ltd	9,448

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI AC Asia (ex Japan) ESG Leaders Low Carbon Select UCITS ETF

Portfolio Purchases	Cost USD
HDFC Bank Ltd	115,920
Hong Kong Exchanges & Clearing Ltd	91,484
Tencent Holdings Ltd	46,550
Agricultural Bank of China Ltd - Class H	25,527
Hindalco Industries Ltd	24,486
KE Holdings Inc	24,423
Novatek Microelectronics Corp	23,159
Trent Ltd	21,797
Cipla Ltd	21,450
China Steel Corp	18,834
Shenzhen International Group Holdings Ltd	18,014
Alibaba Group Holding Ltd	17,829
Samsung C&T Corp	17,663
H World Group Ltd	16,978
Tata Consumer Products Ltd	15,716
CapitalLand Ascendas REIT	15,648
InterGlobe Aviation Ltd	15,643
LG Corp	15,192
Innovent Biologics Inc	14,482
Gigabyte Technology Co Ltd	12,990
Shanghai Commercial & Savings Bank Ltd	11,653
Suzlon Energy Ltd	11,492
Persistent Systems Ltd	11,254
Krafton Inc	11,016
Macrotech Developers Ltd	10,371
Global Unichip Corp	10,061
HD Hyundai Electric Co Ltd	10,001
Globalwafers Co Ltd	9,725
Chandra Asri Pacific Tbk PT	9,265
eMemory Technology Inc	9,211

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Taiwan Semiconductor Manufacturing Co Ltd	102,598
Tencent Holdings Ltd	86,497
Bank Central Asia Tbk PT	73,758
Bajaj Finance Ltd	51,045
Alibaba Group Holding Ltd	31,556
BOC Hong Kong Holdings Ltd	27,083
China Steel Corp	21,095
Shriram Finance Ltd	18,805
CK Asset Holdings Ltd	17,645
Hindalco Industries Ltd	17,529
DLF Ltd	16,581
Grasim Industries Ltd	16,290
China Merchants Bank Co Ltd - Class A	13,711
Cummins India Ltd	13,595
LG Corp	12,777
AIA Group Ltd	12,665
Samsung Life Insurance Co Ltd	11,604
Wharf Real Estate Investment Co Ltd	11,567
Vedanta Ltd	11,069
SM Prime Holdings Inc	10,892
Postal Savings Bank of China Co Ltd - Class H	10,134

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## S&P USA Dividend Aristocrats ESG Elite UCITS ETF

Portfolio Purchases	Cost USD
Realty Income Corp	311,217
Best Buy Co Inc	305,751
Federal Realty Investment Trust	215,204
AbbVie Inc	212,728
Kimberly-Clark Corp	207,582
Perrigo Co PLC	203,848
Texas Instruments Inc	203,222
Hormel Foods Corp	201,620
Franklin Resources Inc	193,303
International Business Machines Corp	191,543
Essex Property Trust Inc	181,538
Target Corp	176,184
J M Smucker Co	171,938
Medtronic PLC	171,536
Stanley Black & Decker Inc	170,870
QUALCOMM Inc	154,455
Polaris Inc	149,397
PepsiCo Inc	145,584
McCormick & Co Inc	141,057
Sysco Corp	133,417
Colgate-Palmolive Co	129,408
Genuine Parts Co	127,771
CH Robinson Worldwide Inc	123,413
Air Products and Chemicals Inc	121,574
Automatic Data Processing Inc	118,894
RPM International Inc	115,958
Lowe's Cos Inc	114,780
Aflac Inc	113,904
Analog Devices Inc	113,319
Microchip Technology Inc	106,358
Illinois Tool Works Inc	104,391
Waste Management Inc	103,387
Donaldson Co Inc	102,433
McDonald's Corp	97,957
Caterpillar Inc	96,630
Abbott Laboratories	96,349
Toro Co	91,940
Cardinal Health Inc	90,335
PPG Industries Inc	89,908
Leggett & Platt Inc	89,344
Republic Services Inc	82,973
ABM Industries Inc	82,244
Sonoco Products Co	82,195
SEI Investments Co	80,081
Becton Dickinson & Co	79,437

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Realty Income Corp	233,574
Best Buy Co Inc	226,780
International Business Machines Corp	217,836
AbbVie Inc	196,921
Essex Property Trust Inc	190,431
Kimberly-Clark Corp	189,530
Federal Realty Investment Trust	189,435
Franklin Resources Inc	185,030
Hormel Foods Corp	178,094
Stanley Black & Decker Inc	175,168
Medtronic PLC	170,040
Texas Instruments Inc	162,068
Target Corp	161,954
J M Smucker Co	147,538
Perrigo Co PLC	141,851
PepsiCo Inc	139,471
Polaris Inc	132,349
QUALCOMM Inc	129,025
McCormick & Co Inc	128,862
Colgate-Palmolive Co	128,843
Sysco Corp	126,577
CH Robinson Worldwide Inc	125,790
Genuine Parts Co	120,893
Aflac Inc	113,620
Lowe's Cos Inc	112,648
Air Products and Chemicals Inc	111,809
Illinois Tool Works Inc	111,365
Microchip Technology Inc	110,714
Automatic Data Processing Inc	109,452
Caterpillar Inc	107,238
Cardinal Health Inc	102,531
Ancor PLC	101,306
Pentair PLC	99,852
McDonald's Corp	96,982
PPG Industries Inc	90,601
RPM International Inc	89,575
Analog Devices Inc	88,545
Abbott Laboratories	86,020
Lincoln Electric Holdings Inc	84,445
Leggett & Platt Inc	84,410
Sonoco Products Co	83,197
Dover Corp	81,473
Carlisle Cos Inc	79,596
Donaldson Co Inc	79,364
Waste Management Inc	79,032
SEI Investments Co	78,638



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## S&P 500 Climate Transition ESG UCITS ETF\*

Portfolio Purchases	Cost USD
Microsoft Corp	194,476
Apple Inc	171,112
NVIDIA Corp	130,244
Amazon.com Inc	101,249
Alphabet Inc - Class A	79,904
Visa Inc	67,770
Alphabet Inc - Class C	67,690
Meta Platforms Inc	51,105
Mastercard Inc	50,761
Eli Lilly & Co	50,393
UnitedHealth Group Inc	42,365
Tesla Inc	40,325
Salesforce Inc	37,985
AbbVie Inc	35,487
Walmart Inc	33,439
JPMorgan Chase & Co	32,960
Bank of America Corp	30,866
Union Pacific Corp	29,359
Abbott Laboratories	29,077
Adobe Inc	27,303

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
NVIDIA Corp	41,766
Apple Inc	36,296
Alphabet Inc - Class A	20,606
Broadcom Inc	19,545
Alphabet Inc - Class C	17,954
Home Depot Inc	14,232
Costco Wholesale Corp	12,724
JPMorgan Chase & Co	11,577
Goldman Sachs Group Inc	11,254
Microsoft Corp	10,673
Eli Lilly & Co	10,606
Parker-Hannifin Corp	10,083
Morgan Stanley	8,654
Vertex Pharmaceuticals Inc	7,499
Uber Technologies Inc	7,434
Berkshire Hathaway Inc	7,373
Ingersoll Rand Inc	7,059
Thermo Fisher Scientific Inc	6,210
Netflix Inc	6,175
Exxon Mobil Corp	6,144
AutoZone Inc	5,981
Amgen Inc	5,855
Amazon.com Inc	5,630
Intuitive Surgical Inc	5,191
Charles Schwab Corp	4,913
Procter & Gamble Co	4,705
Applied Materials Inc	4,679
Caterpillar Inc	4,262

\*The Fund launched on 18 March 2024.

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## EUR Ultra-Short Bond ESG UCITS ETF\*

Portfolio Purchases	Cost EUR
German Treasury Bill 0.00% due 21/08/2024	3,550,583
German Treasury Bill 0.00% due 15/05/2024	3,480,215
Austria Treasury Bill 0.00% due 25/07/2024	3,186,159
France Treasury Bill 0.00% due 18/09/2024	3,145,379
Kingdom of Belgium Treasury Bill 0.00% due 07/11/2024	3,144,584
Bundesschatzanweisungen 0.40% due 13/09/2024	3,062,168
Bundesobligation 0.00% due 05/04/2024	2,995,200
France Treasury Bill 0.00% due 10/04/2024	2,993,717
German Treasury Bill 0.00% due 19/06/2024	2,972,556
Bundesrepublik Deutschland Bundesanleihe 1.00% due 15/08/2024	2,972,520
NRW Bank 0.00% due 23/09/2024	2,971,678
Kingdom of Belgium Treasury Bill 0.00% due 11/07/2024	2,967,680
European Investment Bank 0.00% due 21/10/2024	2,963,395
German Treasury Bill 0.00% due 17/04/2024	2,792,268
German Treasury Bill 0.00% due 16/10/2024	2,662,783
Austria Treasury Bill 0.00% due 31/10/2024	2,649,632
France Treasury Bill 0.00% due 16/10/2024	2,565,546
Finland Treasury Bill 0.00% due 15/10/2024	2,561,728
France Treasury Bill 0.00% due 08/05/2024	2,487,302
France Treasury Bill 0.00% due 05/06/2024	2,479,933
Dutch Treasury Certificate 0.00% due 30/07/2024	2,368,244
German Treasury Bill 0.00% due 18/09/2024	2,162,545
Dutch Treasury Certificate 0.00% due 27/09/2024	2,072,529
Oesterreichische Kontrollbank 0.00% due 08/04/2024	1,996,098
Oesterreichische Kontrollbank 0.00% due 28/06/2024	1,994,702
Landwirtschaftliche Rentenbank 0.00% due 22/04/2024	1,993,091
Oesterreichische Kontrollbank 1.00% due 21/05/2024	1,990,703
Finland Treasury Bill 0.00% due 14/05/2024	1,988,510
Landwirtschaftliche Rentenbank 0.00% due 24/06/2024	1,986,539
Caisse des Depots et Consignations 0.00% due 24/09/2024	1,981,467
Kreditanstalt fuer Wiederaufbau 0.00% due 21/06/2024	1,980,865
European Investment Bank 0.00% due 21/06/2024	1,980,664
NRW Bank 0.00% due 21/06/2024	1,980,464
Caisse des Depots et Consignations 0.00% due 21/06/2024	1,980,313
German Treasury Bill 0.00% due 17/07/2024	1,975,869
SFIL SA 0.00% due 24/05/2024	1,897,422
Austria Treasury Bill 0.00% due 25/04/2024	1,793,448
France Treasury Bill 0.00% due 27/11/2024	1,767,800
Kreditanstalt fuer Wiederaufbau 0.13% due 04/10/2024	1,682,050
Council of Europe 1.75% due 24/04/2024	1,636,941
Kingdom of Belgium Treasury Bill 2.60% due 22/06/2024	1,595,584
Oesterreichische Kontrollbank 0.00% due 03/06/2024	1,497,874
Landwirtschaftliche Rentenbank 0.00% due 24/07/2024	1,495,426
Municipality Finance 0.00% due 19/08/2024	1,490,730
Municipality Finance 0.00% due 12/09/2024	1,485,950
Kreditanstalt fuer Wiederaufbau 0.00% due 15/11/2024	1,379,924
German Treasury Bill 0.00% due 20/11/2024	1,379,421
Bundesobligation 0.00% due 18/10/2024	1,182,810

<b>Portfolio Sales</b>	<b>Proceeds EUR</b>
France Treasury Bill 0.00% due 10/04/2024	2,995,982
France Treasury Bill 0.00% due 08/05/2024	597,924

\*The Fund launched on 19 March 2024.

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Canada ESG Universal Low Carbon Select UCITS ETF\*

Portfolio Purchases	Cost CAD
Shopify Inc	130,886
Bank of Montreal	107,551
Toronto-Dominion Bank	107,076
Canadian National Railway Co	105,012
Royal Bank of Canada	102,708
Enbridge Inc	100,366
Bank of Nova Scotia	99,000
Brookfield Corp	95,122
Canadian Pacific Kansas City Ltd	90,477
Canadian Imperial Bank of Commerce	76,227
Manulife Financial Corp	72,985
Constellation Software Inc (Voting rights)	59,739
Sun Life Financial Inc	53,221
Intact Financial Corp	48,920
National Bank of Canada	46,126
Agnico Eagle Mines Ltd	44,724
Nutrien Ltd	43,567
CGI Inc	40,602
Wheaton Precious Metals Corp	32,693
Fairfax Financial Holdings Ltd	32,528
Pembina Pipeline Corp	31,987
WSP Global Inc	31,702
Restaurant Brands International Inc	30,858
Cameco Corp	29,620
Thomson Reuters Corp	27,737
Dollarama Inc	24,321
RB Global Inc	22,916

<b>Portfolio Sales</b>	<b>Proceeds CAD</b>
Metro Inc	10,095
Brookfield Corp	7,062
Royal Bank of Canada	7,002
Bank of Montreal	4,619
Manulife Financial Corp	4,248
GFL Environmental Inc	4,033
Canadian Pacific Kansas City Ltd	3,580
Bank of Nova Scotia	2,968
Sun Life Financial Inc	2,596
Canadian Imperial Bank of Commerce	2,365
Intact Financial Corp	2,280
Agnico Eagle Mines Ltd	2,231
Nutrien Ltd	2,156
National Bank of Canada	1,980
CGI Inc	1,884
Gildan Activewear Inc	1,877
Wheaton Precious Metals Corp	1,866
Dollarama Inc	1,677
Cameco Corp	1,664
Thomson Reuters Corp	1,642
Fairfax Financial Holdings Ltd	1,534
Canadian Apartment Properties REIT	1,249
Loblaw Cos Ltd	1,108
Power Corp of Canada	1,108
George Weston Ltd	968

\*The Fund launched on 19 March 2024.

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

## MSCI Emerging Markets ex China Socially Responsible UCITS ETF\*

Portfolio Purchases	Cost USD
Taiwan Semiconductor Manufacturing Co Ltd	451,311
Infosys Ltd	423,532
SK Hynix Inc	422,676
MediaTek Inc	376,785
Naspers Ltd	213,464
Grupo Financiero Banorte SAB de CV	189,959
Fomento Economico Mexicano SAB de CV	174,246
Kotak Mahindra Bank Ltd	162,491
Hindustan Unilever Ltd	155,239
KB Financial Group Inc	148,029
Mahindra & Mahindra Ltd	145,049
Delta Electronics Inc	134,973
Qatar National Bank QPSC	131,306
United Microelectronics Corp (Taiwan listed)	131,040
Samsung SDI Co Ltd	130,375
HCL Technologies Ltd	127,245
NAVER Corp	124,262
CTBC Financial Holding Co Ltd	121,064
FirstRand Ltd	118,200
LG Chem Ltd (Voting rights)	113,769
Shinhan Financial Group Co Ltd	111,014
Titan Co Ltd	107,907
Chunghwa Telecom Co Ltd	102,012
Mega Financial Holding Co Ltd	101,725
Cathay Financial Holding Co Ltd	99,616
Standard Bank Group Ltd	93,478
Asian Paints Ltd	91,316
Zomato Ltd	91,164
Gold Fields Ltd (South Africa listed)	90,788

<b>Portfolio Sales</b>	<b>Proceeds USD</b>
Kotak Mahindra Bank Ltd	153,660
Titan Co Ltd	96,973
SK Hynix Inc	76,411
Taiwan Semiconductor Manufacturing Co Ltd	62,280
LG Electronics Inc	56,299
Hero MotoCorp Ltd	51,339
Hua Nan Financial Holdings Co Ltd	47,691
Abu Dhabi Commercial Bank PJSC	43,422
Arca Continental SAB de CV	36,514
Eva Airways Corp	20,926
Banco Santander Brasil SA	13,752
Samsung Securities Co Ltd	11,420
Berger Paints India Ltd	11,189
Naspers Ltd	10,294
BTS Group Holdings PCL	7,540
Muangthai Capital PCL	6,202
MediaTek Inc	4,751
Fomento Economico Mexicano SAB de CV	3,421
Grupo Financiero Banorte SAB de CV	2,837
Moneta Money Bank AS	2,822

\*The Fund launched on 20 March 2024.



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