

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Ossiam World ESG Machine Learning UCITS ETF (the “Fund”) (1A (USD) ISIN IE00BF4Q3545) a sub-fund of OSSIAM IRL ICAV (the “ICAV”)

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objectives

The objective of the Fund is to deliver the net total returns of a selection of equities from developed markets.

The Fund is an actively managed UCITS ETF.

Investment strategy

The Fund seeks to achieve its investment objective by investing primarily in a dynamic selection of equities from developed markets (“the Investment Universe”). The Investment universe is made of large and mid-cap stocks listed and traded in the major exchanges. The Management Company considers a given stock to be large or mid-cap where it has been accepted as such by global index providers for inclusion in their indices (e.g., Solactive AG). The Investment Universe covers approximately 85% of the free float-adjusted market capitalisation of the developed markets referred to above.

The Management Company uses a quantitative model which implements a thematic rules-based approach. The model uses Environment, Social, Governance (“ESG”) data provided by leading data providers and data derived by the Management Company from the data provided by the ESG data providers as inputs in its quantitative model to apply an “Ethical Filter”, which excludes securities that, *inter alia*, undergo severe controversy or are involved in controversial weapon business.

Securities that pass the Ethical Filter are screened according to the model, based on machine learning techniques. The outcome of the machine learning process consists in a classification of securities into those that, on balance, present an “investment opportunity” (i.e., securities that, given their ESG profile, have a positive outlook) those that, on balance, represent a risk (i.e., securities that, given their ESG profile, have a negative outlook).

The latter are excluded from the Investment Universe, with the remaining securities constituting the “Eligible Universe”. The selectivity of this ESG machine learning filter is at least 20%. The Management Company then analyses the historical volatilities of the price of the Eligible Universe as well as the historical correlations among them, and selects and weights certain securities so that the resulting portfolio has minimum expected volatility while complying with a number of constraints including a reduction by 40% of the total greenhouse gas (“GHG”) emissions and the potential GHG emissions from reserves of the portfolio compared to the Benchmark and an ESG rating of the portfolio at least 10% higher than that of the Benchmark.

In certain market conditions, it may be impossible to perform the weighting optimisation while complying exactly with all the constraints. In such circumstances, the Management Company can proportionately reduce some of the constraints.

For a detailed description of the investment strategy, please refer to section “Investment Strategy” in the relevant Fund appendix of the Prospectus.

The Reference Currency of the Fund is the US Dollar.

The 1A (USD) shares are listed for trading on one or more stock exchanges and investors may buy or sell shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Ireland or, through a fund platform. Please contact your broker for additional information. The 1A (USD) Share Class is an accumulating share class therefore income derived from the Fund is reinvested.

The 1A (USD) Share Class is not a Currency Hedged Share class.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Risk and Reward Profile

Lower Risk Higher Risk

Typically Lower Rewards Typically Higher Rewards

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|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The Share Class is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Share Class may experience important volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Share Class. The lowest category does not mean “risk free”.

Special Risk Considerations

Market Risk: The value of the Fund's Shares is linked to equities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Sub-Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

ESG Investments Risk: The Management Company's focus on securities of issuers which maintain sustainable characteristics may affect the Sub-Fund's investment performance and may result in a return that at times compares unfavourably to similar funds without such focus or with the broad market, including the Investment Universe. Sustainable characteristics used in a Sub-Fund's investment policy may result in such Sub-Fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to their sustainable characteristics when it might be disadvantaged to do so.

Please refer to the Supplement and to Ossiam IRL ICAV prospectus for additional details about the risks.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-Off charges taken before or after you invest

| | |
|--------------|--|
| Entry Charge | Maximum Sales Charge 3.00% |
| | Maximum Duties and Charges for Subscriptions 1.00% |
| Exit Charge | Maximum Redemption Charge 3.00% |
| | Maximum Duties and Charges for Redemptions 1.00% |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Share Class over a year

Ongoing Charges: 0.65% p.a.

Charges taken from the share Class under certain specific conditions

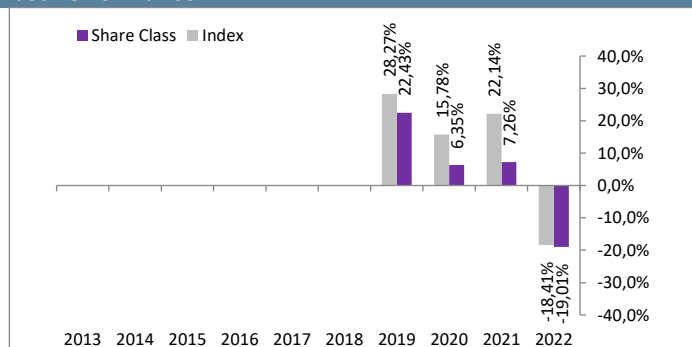
Performance Fee: None

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending December 2022. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the ICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to sections “Purchase and Sale Information”, “Fees and Expenses” of the Prospectus and section “Key Information” of the Supplement, and to the ICAV annual reports.

Past Performance



Past performance is not a reliable indicator of future performance.

Launch date of Fund: 26 November 2018

Launch date of the Share Class: 26 November 2018

The Fund's performance is benchmarked against the following index, but the Fund's composition is not constrained by it: Solactive GBS Developed Markets Large & Mid Cap Index.

Practical Information

Depository:

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside Two, Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

Administrator and Registrar:

BNY Mellon Fund Services (Ireland) DAC
One Dockland Central Guild Street
IFSC
Dublin 1, Ireland

Management Company:

Ossiam
6, place de la Madeleine
75008 Paris, France

Dealing Deadline: 4 p.m. (Irish Time) on the prior Dealing Day

The Indicative Net Asset Value of the Fund is published on a real time basis. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Additional information about the ICAV and the Fund (including the Prospectus, reports and accounts for the entire ICAV and supplement for the Fund), may be obtained free of charge in English at www.ossiam.com and/or at the registered office of the Management Company or the Administrator and Registrar. Price per Share of the Fund may be obtained at www.ossiam.com or at the registered office of the Management Company or the Administrator and Registrar.

Details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available at www.ossiam.com. A paper copy will be made available free of charge upon request.

Assets and liabilities of each sub-fund of the ICAV are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the ICAV.

This Fund might be subject to specific tax treatment in Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

| Share Class | ISIN | Types of investors | Currency | Minimum Subscription Requirements | Minimum Redemption Requirements | Dividend Policy | Ongoing Charges |
|-------------|--------------|--------------------|------------|-----------------------------------|---------------------------------|-----------------|-----------------|
| 1A (USD) | IE00BF4Q3545 | All investors* | US Dollars | \$2,000,000 | \$2,000,000 | Accumulating | 0.65% |

* Subscriptions on the primary market only for Authorised Participants

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Ossiam is authorised in France and regulated by the *Autorité des Marchés Financiers*.

This key investor information is accurate as at 20 February 2023.