Risk and Reward Profile

Lower Risk Potentially lower reward — **Higher Risk** Potentially higher reward

1	2	3	**4**	5	6	7

JPMorgan ETFs (Ireland) ICAV -

USD IG Corporate Bond Active UCITS ETF

Class: JPM USD IG Corporate Bond Active UCITS ETF - USD (acc)

Fund overview

ISIN
IE00BF59RV63

Investment objective: The Sub-Fund aims to achieve a long-term return in excess of Bloomberg US Corporate Bond Index (the "Benchmark") by actively investing primarily in a portfolio of investment grade US Dollar denominated corporate debt securities.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

- Uses a research-driven investment process that focuses on analysing fundamental, technical and valuation factors across countries, sectors and issuers.
- Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities based on fundamental or relative value analysis.
- Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to make an asset allocation into the US investment grade corporate securities sector and benefit from the higher yields generally offered by corporate bonds compared to government securities.

Portfolio manager(s)
Vikas Pathani
Andreas Michalitsianos
Sameer Iqbal
Qiwei Zhu

Fund reference currency USD

Share class currency USD

Fund assets
USD 92.0m

Fund launch
6 Dec 2018

NAV USD 123.9112

Class launch
6 Dec 2018

Domicile Ireland

Shares outstanding
310,453

UK reporting status
Yes

Ongoing charge 0.04%
The ongoing charge figure is a maximum that can be charged and includes a fee waiver by the Management Company in the amount of 0.15% per annum until 30 November 2026. From 1 December 2026 to 31 May 2027, the applicable revised fee waiver would be in the amount of 0.09% per annum. From 1 June 2027, the ongoing charge will revert to 0.19% per annum.

Securities Lending Yes

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

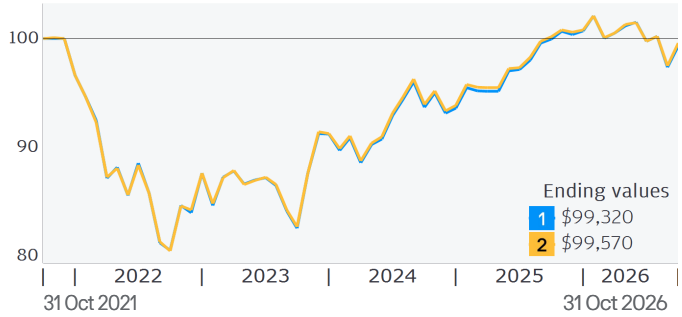
Fund ratings *As at 31 October 2026*

Morningstar Category™ USD Corporate Bond

Performance

1 **Class:** JPM USD IG Corporate Bond Active UCITS ETF - USD (acc)
2 **Benchmark:** Bloomberg US Corporate Bond Index

Growth of USD 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of September 2026

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
1	-18.66	3.63	14.13	3.71	-2.26
2	-18.53	3.65	14.28	3.63	-2.30

Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	14.77	9.72	-1.76	-16.01	8.64	2.09	7.79
2	-	-	-	14.54	9.89	-1.04	-15.76	8.52	2.13	7.77

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	2.04	-0.42	-0.65	-1.06	6.35	-0.14	2.77
2	2.16	-0.19	-0.57	-1.02	6.40	-0.09	2.88

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/lu/esg

Portfolio analysis

Measurement	3 years	5 years
Correlation	1.00	1.00
Alpha (%)	-0.04	-0.05
Beta	1.01	1.02
Annualised volatility (%)	6.24	8.02
Sharpe ratio	0.29	-0.47
Tracking error (%)	0.28	0.41
Information ratio	-0.14	-0.09

Holdings

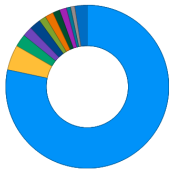
TOP 10	Coupon rate	Maturity date	%of assets
HSBC (United Kingdom)	5.243	14/08/2032	1.6
Southern Company (United States)	5.150	15/09/2032	1.1
Goldman Sachs (United States)	4.972	03/06/2032	0.9
Bank of America (United States)	2.496	13/02/2031	0.9
Cheniere Energy (United States)	4.500	01/10/2029	0.9
Bank of America (United States)	2.687	22/04/2032	0.9
US Treasury (United States)	4.375	31/07/2031	0.9
Bohai leasing (Ireland)	4.900	10/10/2030	0.9
US Treasury (United States)	4.625	15/02/2046	0.8
Citigroup (United States)	3.980	20/03/2030	0.8

Bond quality breakdown (%)	
AA: 12.98%	Corporate Bonds: 95.00%
A: 34.21%	Average duration: 6.48 yrs
BBB: 51.96%	Yield to maturity: 6.03%
< BBB: 1.12%	Average maturity: 9.89 yrs
Cash: 0.85%	

Figures shown may not add up to 100 due to rounding.

Value at Risk (Var) *As at 30 October 2026*	Fund	Benchmark
VaR	3.59%	3.55%

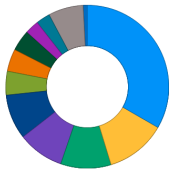
Regions (%)



78.2	United States
5.1	United Kingdom
2.4	Canada
2.1	Ireland
2.0	Italy
1.6	Germany
1.6	France
1.4	Japan
1.2	Australia
1.1	Spain
0.8	South Africa
2.4	Others

Figures shown may not add up to 100 due to rounding.

Sectors (%)



33.3	Financial Institutions
12.0	Utilities
10.1	Communications
9.1	Energy
8.8	Consumer Cyclicals
4.9	Consumer Non-Cyclicals
4.4	Technology
4.1	Non Corp Credit
2.9	Basic Industry
2.7	Capital Goods
6.9	Others
0.9	Cash

Figures shown may not add up to 100 due to rounding.

Number of Holdings
399

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JRUB	USD	JRUB LN	JRUB.L	BGXQNF2
London Stock Exchange	JRBU	GBP	JRBU LN	JRBU.L	BGXQNG3
Borsa Italiana	JRUB	EUR	JRUB IM	JRUB.MI	BGXQNH4
Deutsche Borse	JRUB	EUR	JRUB GY	JRUB.DE	BGXQNJ6
Six Swiss Exchange	JRUB	USD	JRUB SW	JRUB.S	BGXQNK7

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.
Contingent convertible debt securities are likely to be adversely impacted should specific trigger events occur (as specified in the contract terms of the issuing company). This may be as a result of the security converting to equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred. Please see the additional information under "Contingent Convertible Securities" in the "Risk Information" section of the Prospectus.
Exclusion of issuers that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.
The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform its Benchmark.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at https://am.jpmorgan.com/gb/en/asset-management/per/. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
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The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.
Annualised volatility (%) measures the extent to which returns vary up and down over a given period.
Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.