

JPMorgan ETFs (Ireland) ICAV -

EUR Corporate Bond 1-5 yr Research Enhanced Index (ESG) UCITS ETF

Class: JPM EUR Corporate Bond 1-5 yr Research Enhanced Index (ESG) UCITS ETF - EUR (acc)

Fund overview

| | | |
|--|--|--|
| ISIN IE00BF59RW70 | | |
| Investment objective: The Sub-Fund aims to achieve a long-term return in excess of Bloomberg Barclays Euro Corporate 1-5 Year Index (the "Benchmark") by actively investing primarily in a portfolio of short term investment grade Euro denominated corporate debt securities. | | |
| Investment policy: The Sub-Fund pursues an actively-managed investment strategy. | | |
| Investment approach <ul style="list-style-type: none">• Uses a research-driven investment process that focuses on analysing fundamental, technical and valuation factors across countries, sectors and issuers.• Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities based on fundamental or relative value analysis.• Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics. | | |
| Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to make an asset allocation into the investment grade EUR-denominated corporate securities sector and benefit from the higher yields generally offered by corporate bonds compared to government securities. | | |
| Portfolio manager(s) Lisa Coleman Usman Naeem Andreas Michalitsianos Qiwei Zhu | Fund assets EUR 122,6m NAV EUR 100,3880 Fund launch 6 Dec 2018 Class launch 6 Dec 2018 Domicile Ireland Shares outstanding 1.210.890 | Ongoing charge 0,04% The ongoing charge figure is a maximum that can be charged and includes a fee waiver by the Management Company in the amount of 0.15% per annum. From 1 June 2024 the ongoing charge will revert to 0.19% per annum. Securities Lending Yes |
| Investment specialist(s) Alex Dryden | | |
| Fund reference currency EUR | | |
| Share class currency EUR | | |
| ESG information | | |
| ESG approach - ESG Promote Promotes environmental and / or social characteristics. | | |
| SFDR classification: Article 8 "Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective. | | |

Fund ratings *As at 29 February 2024*

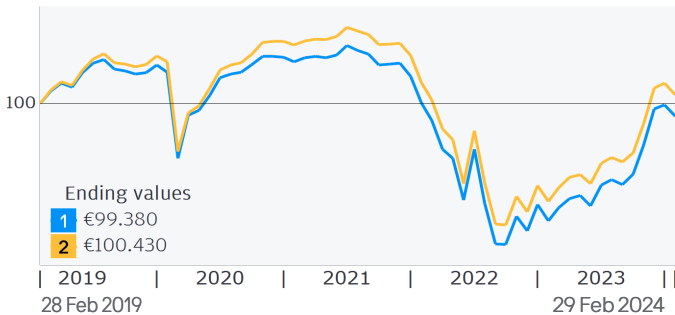
Morningstar Category™ EUR Corporate Bond - Short Term

Performance

1 Class: JPM EUR Corporate Bond 1-5 yr Research Enhanced Index (ESG) UCITS ETF - EUR (acc)

2 Benchmark: Bloomberg Euro Corporate 1-5 Year Index

Growth of EUR 100,000 *Calendar years*



Rolling 12M Performance (%)

As at February 2024

| | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 |
|---|-----------|-----------|-----------|-----------|-----------|
| 1 | - | - | - | - | - |
| 2 | - | - | - | - | - |
| | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 |
| 1 | 1,53 | 0,50 | -1,99 | -5,76 | 5,45 |
| 2 | 2,05 | 0,80 | -1,80 | -5,75 | 5,49 |

Return (%)

| | Cumulative | | | | Annualised | | |
|---|------------|----------|--------|-------|------------|---------|--------|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | Launch |
| 1 | -0,54 | 1,47 | 5,45 | -0,35 | -0,87 | -0,12 | 0,08 |
| 2 | -0,57 | 1,47 | 5,49 | -0,33 | -0,80 | 0,09 | 0,27 |

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Portfolio analysis

| Measurement | 3 years | 5 years |
|---------------------------|---------|---------|
| Correlation | 1,00 | 1,00 |
| Alpha (%) | -0,08 | -0,21 |
| Beta | 1,00 | 0,99 |
| Annualised volatility (%) | 3,75 | 3,68 |
| Sharpe ratio | -0,41 | -0,14 |
| Tracking error (%) | 0,16 | 0,21 |
| Information ratio | -0,50 | -0,99 |

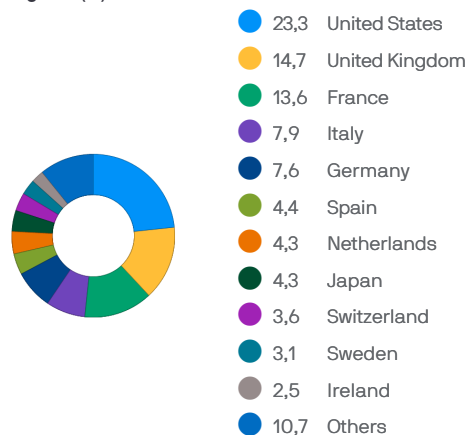
Holdings

| TOP 10 | Coupon rate | Maturity date | % of assets |
|--|-------------|---------------|-------------|
| Motability Operations (United Kingdom) | 0,375 | 03.01.2026 | 1,5 |
| Thermo Fisher Scientific (United States) | - | 18.11.2025 | 1,3 |
| Abbvie (United States) | 0,750 | 18.11.2027 | 1,3 |
| CRH (United States) | 4,000 | 11.07.2027 | 1,3 |
| Baxter International (United States) | 1,300 | 30.05.2025 | 1,1 |
| Bank of America (United States) | 1,949 | 27.10.2026 | 1,1 |
| FGP TopCo (United Kingdom) | 1,500 | 12.10.2025 | 1,0 |
| ABB (Switzerland) | 3,250 | 16.01.2027 | 1,0 |
| Saint Gobain (France) | 1,625 | 10.08.2025 | 1,0 |
| BNP Paribas (France) | 0,500 | 19.02.2028 | 1,0 |

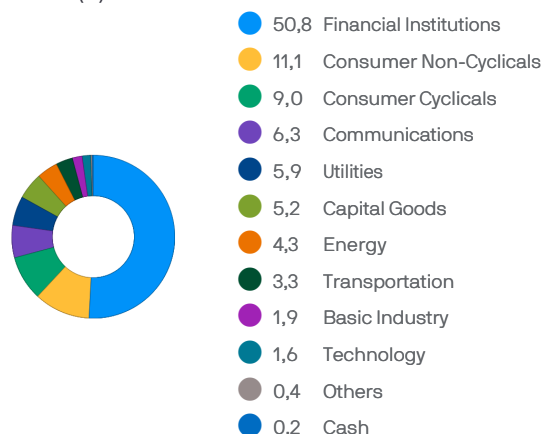
Bond quality breakdown (%)

| | |
|------------|---------------------------|
| AA: 4,9% | Corporate Bonds: 99,7% |
| A: 42,5% | Average duration: 2,7 yrs |
| BBB: 52,4% | Yield to maturity: 3,9% |
| Cash: 0,2% | Average maturity: 2,9 yrs |

Regions (%)



Sectors (%)



Number of Holdings

276

Trading information

| Stock exchange | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL |
|-----------------------|-----------------|------------------|------------------|-------------|---------|
| London Stock Exchange | JR15 | EUR | JR15 LN | JR15.L | BGXQNX0 |
| London Stock Exchange | J15R | GBP | J15R LN | J15R.L | BGXQNY1 |
| Borsa Italiana | JR15 | EUR | JR15 IM | JR15.MI | BGXQNW9 |
| Deutsche Borse | JER5 | EUR | JER5 GY | JER5.DE | BGXQNS5 |
| Six Swiss Exchange | JR15 | EUR | JR15 SW | JR15.S | BGXQNV8 |

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.

Exclusion of issuers that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy. The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform its Benchmark. Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmmorganassetmanagement.ie. A summary of investor rights is available in English at <https://am.jpmmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

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For additional information on the sub-fund's target market please refer to the Prospectus.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam-etf@jpmmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF.

Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Regional Contact

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

Annualised volatility (%) measures the extent to which returns vary up and down over a given period.

Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.