

PIMCO Covered Bond UCITS ETF

ETF CLASS INCOME SHARES

Fund Description

The PIMCO Covered Bond UCITS ETF aims to generate income while preserving and growing capital. The ETF will invest primarily in an actively managed diversified portfolio of covered bonds.

Potential Investor Benefits

The Fund offers efficient exposure to covered bonds. Covered bonds offers safe haven characteristics, downside protection and a significant yield pick up over assets with comparable risk profiles.

Potential Fund Advantage

- Relies on PIMCO's multi-decade expertise in actively managing covered bonds
- The Fund offers compelling opportunity to gain exposure to a global portfolio of covered bonds

Risk and Reward profile

Counterparty Risk: Other financial institutions provide services such as safekeeping of assets or as a counterparty to financial contracts such as derivatives. The fund is exposed to the risk of bankruptcy, or other type of default of transaction counterparties. **Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Fixed Income Risk:** There is a risk that the institution which issued the securities will fail, which would result in a loss of income to the fund. Fixed income values are likely to fall if interest rates rise. **Risk of Using Derivatives:** In order to reach its investment objective, the fund may use swaps, including futures and forwards. Such derivatives may result in gains or losses that are greater than the original amount invested. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

Key Facts

	Income
Inception Date	17/12/2013
Distribution	Annually
Unified Management Fee	0.43% p.a.
Fund Type	UCITS
Portfolio Manager	Patrick Schneider, Timo Boehm
Fund Base Currency	EUR
Share Class Currency	EUR
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	N/A
ISA Eligible	N/A
Minimum Investment	1 unit

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

PIMCO Europe Ltd

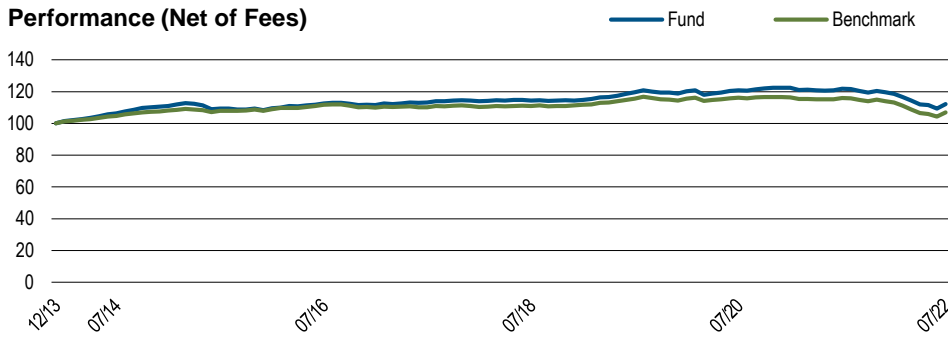
pimco.com

Exchange Information

	Income
Exchange	Deutsche Börse (Xetra)
Bloomberg Ticker	COVR GY
Trading Currency	EUR
ISIN	IE00BF8HV717
Sedol	BF8HV71
CUSIP	G7110H180
Valoren	22497434
WKN	A1W6DJ

Past performance does not predict future results.

Performance (Net of Fees)



Fund Statistics

Effective Duration (yrs)	4.68
Estimated Yield to Maturity (%) [Ⓔ]	1.99
Effective Maturity (yrs)	7.00

Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

Past performance does not predict future results.

Performance (Net of Fees)	Jul'2017-Jul'2018	Jul'2018-Jul'2019	Jul'2019-Jul'2020	Jul'2020-Jul'2021	Jul'2021-Jul'2022
ETF, Inc (%)	1.08	4.68	0.92	0.83	-7.92
Benchmark (%)	0.67	4.11	0.51	-0.15	-7.77

The benchmark is the Bloomberg Euro Aggregate Covered 3% Cap Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Bloomberg Euro Aggregate Covered 3% Cap Index (the "Index") tracks the performance of euro-denominated covered bonds. Inclusion is based on the currency denomination of the issue and not the domicile of the issuer. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch), at least one year remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of EUR 300 million. Index constituents are capitalization-weighted, based on their current amount outstanding, provided the total allocation to an individual issuer does not exceed 3%. It is not possible to invest directly in an unmanaged index

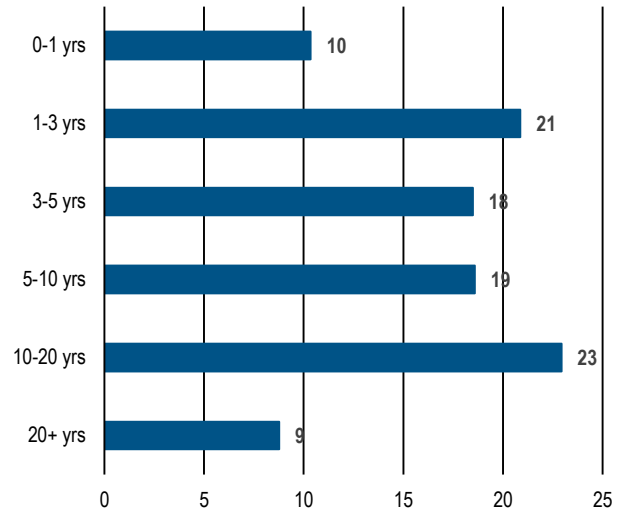
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. [‡]

Top 10 Holdings (%MV)*

IRS EUR 0.25000 09/21/22-10Y LCH	18.9
IRS EUR -0.25000 09/21/22-5Y LCH	10.3
FIN FUT EURO-SCHATZ 2YR EUX 09/08/22	10.2
LIBERBANK SA COVERED SEC	4.6
BANCA MONTE DEI PASCHI S SEC	4.5
SUMITOMO MITSUI BANKING COVERED SEC	4.4
AIB MORTGAGE BANK SEC	4.3
SUMITOMO MITSUI TR BK LT SEC	4.3
AYT CEDULAS CAJAS X	4.0
LLOYDS BANK PLC COVERED	3.9

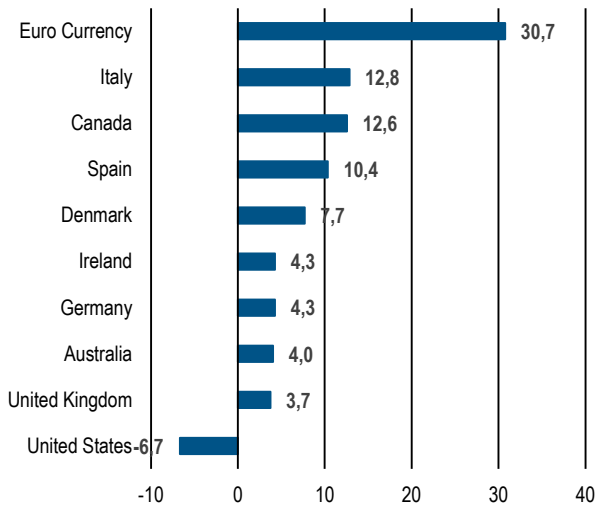
*Top 10 holdings as of 07/31/2022.
Source: PIMCO

Maturity (%MV)



Source: PIMCO

Top 10 Country Exposure (%MV)



Source: PIMCO

† Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. ⊕ Yields reported gross of fees, the deduction of which will reduce the yield.

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Additional Information A Prospectus is available for PIMCO ETFs plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from www.fundinfo.com and is available in English, French and German.

The KIIDs can be obtained from www.fundinfo.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from www.pimco.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Direct