PIMCO
Marketing Communication

PIMCO Advantage Covered Bond UCITS ETF

ETF CLASS INCOME SHARES

Fund Description

The PIMCO Advantage Covered Bond UCITS ETF aims to generate income while preserving and growing capital. The ETF will invest primarily in an actively managed diversified portfolio of covered bonds.

Potential Investor Benefits

The Fund offers efficient exposure to covered bonds. Covered bonds offers safe haven characteristics, downside protection and a significant yield pick up over assets with comparable risk profiles.

Potential Fund Advantage

- Relies on PIMCO's multi-decade expertise in actively managing covered bonds
- The Fund offers compelling opportunity to gain exposure to a global portfolio of covered bonds

Risk and Reward profile

Counterparty Risk: Other financial institutions provide services such as safekeeping of assets or as a counterparty to financial contracts such as derivatives. The fund is exposed to the risk of bankruptcy, or other type of default of transaction counterparties. **Credit and Default Risk**: A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Derivatives and Counterparty Risk**: The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Fixed Income Risk**: There is a risk that the institution which issued the securities will fail, which would result in a loss of income to the fund. Fixed income values are likely to fall if interest rates rise. **Risk of Using Derivatives**: In order to reach its investment objective, the fund may use swaps, including futures and forwards. Such derivatives may result in gains or losses that are greater than the original amount invested. **Interest Rate Risk**: Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to a fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks**: Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

Key Facts

	Income
Inception Date	17/12/2013
Distribution	Annually
Unified Management Fee	0.43% p.a.
Fund Type	UCITS
Portfolio Manager	Patrick Schneider, Timo Boehm
Total Net Assets	105.3 (EUR in Millions)
Fund Base Currency	EUR
Share Class Currency	EUR
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	N/A
ISA Eligible	N/A
Minimum Investment	1 unit

For Sustainable Finance Disclosure Regulation (SFDR) Categorization: Article 8
SFDR Categorization sets out how the fund is categorized for the purposes of Regulation (EU) 2019/ 2088 on Sustainability related Disclosures in the Financial Services Sector (SFDR) Article 8 Funds promote, among other characteristics, environmental or social characteristics. Further details are set out in the Prospectus and relevant Fund Supplement
Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this Fund presents disproportionate communication on the consideration of non financial criteria in its investment policy

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

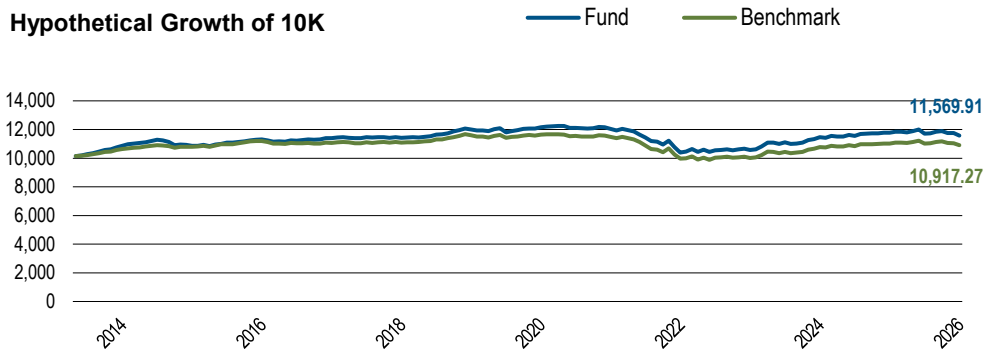
PIMCO Europe Ltd
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Exchange Information

	Income
Exchange	Deutsche Börse (Xetra)
Bloomberg Ticker	COVR GY
Trading Currency	EUR
ISIN	IE00BF8HV717
Sedol	BF8HV71
CUSIP	G7110H180
Valoren	22497434
WKN	A1W6DJ

PIMCO ADVANTAGE COVERED BOND UCITS ETF

Past performance is not a guarantee or a reliable indicator of future results.



Source: PIMCO. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**
Growth of 10,000 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Share value may go up as well as down as a result of currency fluctuations.

Fund Statistics

Effective Duration (yrs)	4.43
Estimated Yield to Maturity (%)⊕	4.01
Effective Maturity (yrs)	5.13

Past performance is not a guarantee or a reliable indicator of future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
ETF, Inc (%)	-1.55	-2.64	-1.11	-1.81	3.08	-0.81	0.23	1.13
Benchmark (%)	-1.15	-2.25	-0.84	-1.00	2.96	-1.01	-0.26	—

Performance (Net of Fees)	Sep'2020-Sep'2021	Sep'2021-Sep'2022	Sep'2022-Sep'2023	Sep'2023-Sep'2024	Sep'2024-Sep'2025
ETF, Inc (%)	-0.84	-13.73	1.61	8.57	2.75
Benchmark (%)	-1.29	-13.15	0.28	7.80	2.27

All periods longer than one year are annualised. SI is the performance since inception.

Calendar Year (Net of Fees)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
ETF, Inc (%)	3.07	2.33	0.07	3.95	3.00	-2.33	-12.66	6.05	3.80	2.69	-2.03
Benchmark (%)	2.16	0.69	0.26	2.75	1.90	-2.13	-13.12	5.56	3.37	2.24	-1.24

All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Bloomberg Euro Aggregate Covered 3% Cap Index (the "Index") tracks the performance of euro-denominated covered bonds. Inclusion is based on the currency denomination of the issue and not the domicile of the issuer. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch), at least one year remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of EUR 300 million. Index constituents are capitalization-weighted, based on their current amount outstanding, provided the total allocation to an individual issuer does not exceed 3%. It is not possible to invest directly in an unmanaged index

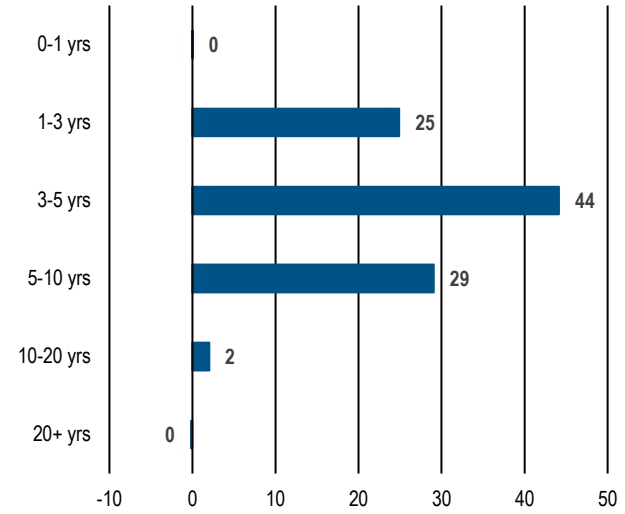
Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. ᵀ

Top 10 Holdings (%MV)*

IRS EUR 3.00000 03/17/27-2Y LCH	24.6
FIN FUT EUX EURO-BTP 12/08/26	3.7
BENDIGO AND ADELAIDE BK COV SEC REGS	2.4
KOOKMIN BANK COVERED SEC REGS	2.2
RFR GBP SONIO/4.25000 09/16/26-2Y LCH	2.1
ICCREA BANCA SPA SEC	2.0
FIN FUT US 10YR CBT 12/21/26	1.8
WESTPAC BANKING CORP COV SEC REGS	1.8
MACQUARIE BANK LTD COV SEC REGS	1.8
BANCO DESIO DELLA BRIANZ COV	1.8

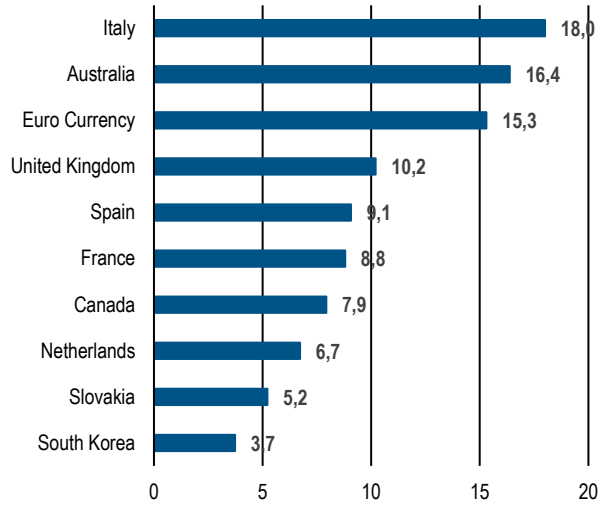
*Top 10 holdings as of 09/30/2026.
Source: PIMCO

Maturity (%MV)



Source: PIMCO

Top 10 Country Exposure (%MV)



Source: PIMCO

⊕Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class. PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment.
At PIMCO, we define ESG Integration as the consistent consideration of material ESG factors into our investment research process to enhance our clients' risk-adjusted returns. Material ESG factors may include but are not limited to: climate change risks, social inequality, shifting consumer preferences, regulatory risks, talent management or misconduct at an issuer, among others. We recognize that ESG factors are increasingly essential inputs when evaluating global economies, markets, industries and business models. Material ESG factors are important considerations when evaluating long-term investment opportunities and risks for all asset classes in both public and private markets. Integrating ESG factors into the evaluation process does not mean that ESG information is the sole or primary consideration for an investment decision; instead, PIMCO's portfolio managers and analyst teams evaluate and weigh a variety of financial and non-financial factors, which can include ESG considerations, to make investment decisions. The relevance of ESG considerations to investment decisions varies across asset classes and strategies. The Fund's ESG investing strategy may select or exclude securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that the Fund's performance will differ from similar funds that do not utilize an ESG investing strategy. For example, the application of this strategy could affect the Fund's exposure to certain sectors or types of investments, which could negatively impact the Fund's performance. There is no guarantee that the factors utilized by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilized by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact the Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.
ŦDifferences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.

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Additional Information/Documentation:A Prospectus is available for PIMCO Funds and UCITS Key Investor Information Documents (KIIDs) (for UK investors) and Packaged retail and insurance-based investment products (PRIIPS) key information document (KIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from www.fundinfo.com and is available in English, French, German, Italian, Portuguese and Spanish. The KIIDs and KIDs can be obtained from www.fundinfo.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from www.pimco.com .The summary is available in English. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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RISK
Capital at risk. Investing in the bond market is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. **Commodities** contain heightened risk, including market, political, regulatory and natural conditions, and may not be suitable for all investors. **Currency rates** may fluctuate significantly over short periods of time and may reduce the returns of a portfolio. **Derivatives and commodity-linked derivatives** may involve certain costs and risks, such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Investing in derivatives could lose more than the amount invested. **Equities** may decline in value due to both real and perceived general market, economic and industry conditions. Investing in **foreign-denominated and/or -domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Sovereign securities** are generally backed by the issuing government. Obligations of U.S. government agencies and authorities are supported by varying degrees, but are generally not backed by the full faith of the U.S. government. Portfolios that invest in such securities are not guaranteed and will fluctuate in value. **High yield, lower-rated securities** involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. **Mortgage- and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and while generally supported by a government, government-agency or private guarantor, there is no assurance that the guarantor will meet its obligations. Income from **municipal bonds** may be subject to state and local taxes and at times the alternative minimum tax. **Credit default swap (CDS)** is an over-the-counter (OTC) agreement between two parties to transfer the credit exposure of fixed income securities; CDS is the most widely used credit derivative instrument. **Inflation-linked bonds (ILBs)** issued by a government are fixed income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Treasury Inflation-Protected Securities (TIPS) are ILBs issued by the U.S. government. Certain **U.S. government securities** are backed by the full faith of the government. Obligations of U.S. government agencies and authorities are supported by varying degrees but are generally not backed by the full faith of the U.S. government. Portfolios that invest in such securities are not guaranteed and will fluctuate in value.

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