



Legal & General UCITS ETF Plc

Annual Report and Audited
Financial Statements for the
Financial Year Ended 30 June
2026

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Legal & General UCITS ETF Plc Annual Report and Audited Financial Statements

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Directors and other information

Board of Directors:

Feargal Dempsey (IRE) ^{(1), (2)}
David Fagan (IRE) ⁽¹⁾
Patrizia Libotte (IRE)
Donard McClean (IRE) ⁽¹⁾
Mark Johnson (GB) (Appointed 1 April 2026)

All Directors are non-executive

⁽¹⁾ Independent Director

⁽²⁾ Chairperson

Manager:

LGIM Managers (Europe) Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Investment Manager:

Legal & General Investment Management
Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Sub-Investment Manager:

E Fund Management (Hong Kong) Co., Limited*
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street
Central
Hong Kong

Depositary:

The Bank of New York Mellon SA/NV, Dublin
Branch
The Shipping Office
20-26 Sir Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 R296
Ireland

UK Listing Sponsor:

J&E Davy
Davy House
49 Dawson Street
Dublin 2
D02 PY05
Ireland

Registered Office:

70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Administrator, Transfer Agent and Registrar:

BNY Mellon Fund Services (Ireland)
Designated Activity Company
The Shipping Office
20-26 Sir Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 R296
Ireland

Secretary:

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Independent Auditors:

Ernst & Young
Chartered Accountants
Two Wilton Park
Wilton Place
Dublin 2
D02 YE35
Ireland

*The provision of Sub-Investment Manager services by E Fund Management (Hong Kong) Co., Limited ceased on 3 September 2025 on the closure of L&G E Fund MSCI China A UCITS ETF.

Directors and other information (continued)

Legal Advisers in Ireland:

William Fry
2 Grand Canal Square
Dublin 2
D02 YE35
Ireland

Collateral Manager:

The Bank of New York Mellon
One Canada Square
Canary Wharf
London, E14 5AL
United Kingdom

Securities Lending Agent:

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London, EC4V 4LA
United Kingdom

Swiss Local Paying Agent:

NPB Neue Privat Bank AG (Appointed 1 May 2026)
Limmatquai 1/am Bellevue
CH-8024 Zürich
Switzerland

State Street Bank International GmbH
Munich, Zurich Branch (Ceased 30 April 2026)
Beethovenstrasse 19
CH-8027 Zürich
Switzerland

Swiss Local Representative:

First Independent Fund Services Ltd (Appointed 1 May 2026)
Feldeggstrasse 12
CH-8088 Zürich
Switzerland

State Street Bank International GmbH
Munich, Zurich Branch (Ceased 30 April 2026)
Beethovenstrasse 19
CH-8027 Zürich
Switzerland

Paying Agent:

The Bank of New York Mellon, London Branch
One Canada Square
Canary Wharf
London, E14 5AL
United Kingdom

Global Distributor:

Legal & General Investment Management Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Registration Number: 459936

Directors and other information (continued)

This annual report and audited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements shall prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Reports and Financial Statements regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the Laws of Ireland.

Some Funds of the Legal & General UCITS ETF Plc are not approved for distribution in Switzerland. We wish to inform investors that this report contains information relating to both Funds authorised for distribution in Switzerland and those that are not.

All Funds are registered for distribution in Germany, with the exception of L&G E Fund MSCI China A UCITS ETF. This Fund was de-registered in Germany in 2025 and is no longer available for distribution.

The Funds may also be registered for distribution in other jurisdictions.

Company information

Legal & General UCITS ETF Plc (the “Company”) is organised as an open-ended investment company with variable capital. The Company has segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the “Companies Act”). The Company is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (the “Central Bank UCITS Regulations”).

The objective of the Company is the collective investment in transferable securities and other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the UCITS Regulations.

The Company is structured as an umbrella fund with segregated liability between sub-funds and comprises separate sub-funds (each a “Fund” and together the “Funds”), in that the Directors may from time to time, with the prior approval of the Central Bank of Ireland (the “Central Bank”), issue different series of shares representing separate portfolios of assets. The assets of each Fund will be invested in accordance with the investment objective and policies applicable to such Fund as disclosed in the Prospectus of the Company (the “Prospectus”) and the relevant Fund supplement (the “Supplement”).

As at 30 June 2026, the following 59 Funds (30 June 2025: 57 Funds) of the Company were approved by the Central Bank, of which 54 (30 June 2025: 50 Funds) were active, open for subscriptions and operational at the financial year end. The corresponding indices tracked/replicated by each Fund are also shown overleaf:

Company information (continued)

Fund Name	Fund Type	Index Name	Investment Manager / Sub-Investment Manager
L&G E Fund MSCI China A UCITS ETF ¹	Physically-Replicating Fund	MSCI China A Onshore Index	E Fund Management (Hong Kong) Co., Limited
L&G DAX® Daily 2x Long UCITS ETF	Synthetically-Replicating Fund	LevDAX® x2 Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Short UCITS ETF	Synthetically-Replicating Fund	ShortDAX® x2 Index	Legal & General Investment Management Limited
L&G Longer Dated All Commodities UCITS ETF	Synthetically-Replicating Fund	Bloomberg Commodity Index 3 Month Forward Total Return	Legal & General Investment Management Limited
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Synthetically-Replicating Fund	FTSE 100® Daily Leveraged Index	Legal & General Investment Management Limited
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Synthetically-Replicating Fund	FTSE 100® Daily Super Short Strategy Index	Legal & General Investment Management Limited
L&G Russell 2000 US Small Cap Quality UCITS ETF	Physically-Replicating Fund	Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index	Legal & General Investment Management Limited
L&G Gold Mining UCITS ETF	Physically-Replicating Fund	STOXX Global Gold Miners NR USD	Legal & General Investment Management Limited
L&G ROBO Global® Robotics and Automation UCITS ETF	Physically-Replicating Fund	ROBO Global Robotics and Automation UCITS Index	Legal & General Investment Management Limited
L&G Cyber Security UCITS ETF	Physically-Replicating Fund	ISE Cyber Security® UCITS Index Net Total Return	Legal & General Investment Management Limited
L&G All Commodities UCITS ETF	Synthetically-Replicating Fund	Bloomberg Commodity Index Total Return	Legal & General Investment Management Limited
L&G Battery Value-Chain UCITS ETF	Physically-Replicating Fund	Solactive Battery Value-Chain Index Net Total Return	Legal & General Investment Management Limited
L&G Pharma Breakthrough UCITS ETF	Physically-Replicating Fund	Solactive Pharma Breakthrough Value Index Net Total Return	Legal & General Investment Management Limited
L&G Ecommerce Logistics UCITS ETF	Physically-Replicating Fund	Solactive eCommerce Logistics Index Net Total Return	Legal & General Investment Management Limited
L&G US Equity UCITS ETF	Physically-Replicating Fund	Solactive Core United States Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G UK Equity UCITS ETF	Physically-Replicating Fund	Solactive Core United Kingdom Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Japan Equity UCITS ETF	Physically-Replicating Fund	Solactive Core Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Global Equity UCITS ETF	Physically-Replicating Fund	Solactive Core Developed Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Europe ex UK Equity UCITS ETF	Physically-Replicating Fund	Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan Equity UCITS ETF	Physically-Replicating Fund	Solactive L&G DM Pacific ex Japan Paris-Aligned ESG SDG USD Index NTR	Legal & General Investment Management Limited
L&G Clean Water UCITS ETF	Physically-Replicating Fund	Solactive Clean Water Index NTR	Legal & General Investment Management Limited
L&G Artificial Intelligence UCITS ETF	Physically-Replicating Fund	ROBO Global® Artificial Intelligence Index	Legal & General Investment Management Limited
L&G Healthcare Technology & Innovation UCITS ETF	Physically-Replicating Fund	ROBO Global® Healthcare Technology and Innovation Index TR	Legal & General Investment Management Limited
L&G MSCI Europe Select UCITS ETF ¹	Physically-Replicating Fund	MSCI Global Select 500 Index – Europe Subset	Legal & General Investment Management Limited
L&G US ESG Paris Aligned UCITS ETF ¹	Physically-Replicating Fund	Solactive L&G United States Paris-Aligned ESG SDG USD Index NTR	Legal & General Investment Management Limited
L&G Clean Energy UCITS ETF	Physically-Replicating Fund	Solactive Clean Energy Index NTR	Legal & General Investment Management Limited
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	Physically-Replicating Fund	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G GBP Corporate Bond Screened UCITS ETF	Physically-Replicating Fund	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index	Legal & General Investment Management Limited
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	Physically-Replicating Fund	J.P. Morgan ESG Emerging Market Bond Index (EMBI) Global Diversified Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G China CNY Bond UCITS ETF	Physically-Replicating Fund	J.P. Morgan China Custom Liquid ESG Capped Index	Legal & General Investment Management Limited
L&G UK Gilt 0-5 Year UCITS ETF	Physically-Replicating Fund	J.P. Morgan Government Bond Index (GBI) United Kingdom Short-term Custom Maturity Index	Legal & General Investment Management Limited
L&G USD Corporate Bond Screened UCITS ETF	Physically-Replicating Fund	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index	Legal & General Investment Management Limited
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	Physically-Replicating Fund	J.P. Morgan ESG Corporate Emerging Market Bond Index (CEMBI) Broad Diversified Custom Maturity Index	Legal & General Investment Management Limited
L&G Hydrogen Economy UCITS ETF	Physically-Replicating Fund	Solactive Hydrogen Economy Index NTR	Legal & General Investment Management Limited

Company information (continued)

Fund Name	Fund Type	Index Name	Investment Manager / Sub-Investment Manager
L&G UK Quality Dividends Equal Weight UCITS ETF	Physically-Replicating Fund	FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	Physically-Replicating Fund	FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	Physically-Replicating Fund	FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Digital Payments UCITS ETF	Physically-Replicating Fund	Solactive Digital Payments Index NTR	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Synthetically-Replicating Fund	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	Legal & General Investment Management Limited
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	Physically-Replicating Fund	FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G India INR Government Bond UCITS ETF	Physically-Replicating Fund	J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index	Legal & General Investment Management Limited
L&G Metaverse UCITS ETF	Physically-Replicating Fund	iStoxx Access Metaverse Index	Legal & General Investment Management Limited
L&G Cyber Security Innovation UCITS ETF	Physically-Replicating Fund	Solactive Cyber Security Innovation Index	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF ¹	Physically-Replicating Fund	Solactive L&G DM Pacific ex Japan Paris-Aligned ESG SDG USD Index NTR	Legal & General Investment Management Limited
L&G Gerd Kommer Multifactor Equity UCITS ETF	Physically-Replicating Fund	Solactive Gerd Kommer Multifactor Equity Index NTR	Legal & General Investment Management Limited
L&G Global Brands UCITS ETF	Physically-Replicating Fund	Solactive Brand Finance Global Brands Index Net Total Return	Legal & General Investment Management Limited
L&G Emerging Markets Equity UCITS ETF ¹	Physically-Replicating Fund	Solactive Core Emerging Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G New Energy Commodities UCITS ETF	Synthetically-Replicating Fund	Solactive Energy Transition Commodity TR Index	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Synthetically-Replicating Fund	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	Legal & General Investment Management Limited
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	Physically-Replicating Fund	J.P. Morgan Global Credit Index (GCI) Ultra Short ex Banks 2% Issuer Capped Index	Legal & General Investment Management Limited
L&G S&P 100 Equal Weight UCITS ETF ¹	Physically-Replicating Fund	S&P 100 Equal Weighted Index Net Total Return	Legal & General Investment Management Limited
L&G S&P 100 UCITS ETF ¹	Physically-Replicating Fund	S&P 100 Index Net Total Return	Legal & General Investment Management Limited
L&G Global Quality Dividends UCITS ETF ¹	Physically-Replicating Fund	FTSE Developed All Cap Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Market Neutral Commodities UCITS ETF ¹	Synthetically-Replicating Fund	Barclays Backwardation Tilt Alpha Capped ex-Precious Metals 1.75x TR Index	Legal & General Investment Management Limited
L&G MSCI World Mid Cap UCITS ETF ¹	Physically-Replicating Fund	MSCI World Mid Cap Index Net Total Return	Legal & General Investment Management Limited
L&G WTW Global Equity Diversified UCITS ETF ²	Physically-Replicating Fund	WTW Global Equity Diversified Index on MSCI ACWI	Legal & General Investment Management Limited
L&G LSF African Government Bond (USD) UCITS ETF ³	Physically-Replicating Fund	iBoxx LSF USD African Sovereigns Index	Legal & General Investment Management Limited

¹ Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

² The Fund was approved by the Central Bank on 10 June 2026. No shares of the Fund have been issued as at the date of the Financial Statements.

³ The Fund was approved by the Central Bank on 26 June 2026. No shares of the Fund have been issued as at the date of the Financial Statements.

Company information (continued)

Investment objective and policy of the Funds

Each of the Funds, unless otherwise stated, seeks to provide a return equivalent to the return of a financial index.

Depending on the nature of the relevant index tracked/replicated by each Fund, the Investment Manager (or relevant Sub-Investment Manager) may employ alternative techniques in order to gain exposure to the index, including (but not limited to):

- entering into financial derivative instruments (in particular, total return swaps) with one or more counterparties;
- investing directly in the portfolio of transferable securities or other relevant assets which comprise the constituents of the relevant index; and/or
- investing directly in an optimised/representative sample of the index constituents together with other eligible assets which may be unrelated to the index constituents.

The actual method used by a Fund to track its index is as set out in the investment policy of that Fund in the Fund specific Supplement to the Company's Prospectus.

For the avoidance of doubt, total return swaps are only entered into with eligible financial counterparties that are subject to prudential supervision and belonging to categories approved by the Central Bank. Please refer to the section entitled "Counterparty Eligibility" in the Company's Prospectus for further details of the eligibility criteria for financial counterparties.

Each Fund may have more than one share class allocated to it. The shares of each share class within a Fund will rank pari passu with each other in all respects except that the share classes within a Fund may differ as follows or as the Directors may otherwise determine:

- Currency of denomination of the shares
- Dividend policy
- Total expense ratio
- Minimum subscription and redemption size
- Currency hedging policy

Company information (continued)

The following table shows which stock exchanges each Fund (or share class thereof where the relevant Fund is comprised of more than one share class) was listed on as at 30 June 2026.

Fund/Share Class	Deutsche Börse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Bolsa Mexicana
L&G DAX® Daily 2x Long UCITS ETF	✓	x	✓	✓	x	x
L&G DAX® Daily 2x Short UCITS ETF	✓	x	✓	✓	x	x
L&G Longer Dated All Commodities UCITS ETF	✓	✓	✓	✓	✓	x
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	x	x	x	✓	x	x
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	x	x	x	✓	x	x
L&G Russell 2000 US Small Cap UCITS ETF	✓	✓	✓	✓	✓	x
L&G Gold Mining UCITS ETF	✓	✓	✓	✓	✓	✓
L&G ROBO Global® Robotics and Automation UCITS ETF	✓	✓	✓	✓	✓	✓
L&G Cyber Security UCITS ETF	✓	✓	✓	✓	✓	✓
- USD Accumulating ETF						
L&G Cyber Security UCITS ETF - CHF Hedged Accumulating ETF*	x	x	x	x	✓	x
L&G All Commodities UCITS ETF	✓	x	x	✓	✓	x
L&G Battery Value-Chain UCITS ETF	✓	✓	✓	✓	✓	✓
L&G Pharma Breakthrough UCITS ETF	✓	✓	✓	✓	✓	x
L&G Ecommerce Logistics UCITS ETF	✓	✓	✓	✓	✓	✓
L&G US Equity UCITS ETF	✓	✓	✓	✓	✓	x
L&G UK Equity UCITS ETF	✓	x	x	✓	✓	x
L&G Japan Equity UCITS ETF	✓	✓	✓	✓	x	x
L&G Global Equity UCITS ETF	✓	✓	✓	✓	✓	x
L&G Europe ex UK Equity UCITS ETF	✓	✓	✓	✓	✓	x
L&G Asia Pacific ex Japan Equity UCITS ETF	✓	✓	✓	✓	✓	x
L&G Clean Water UCITS ETF	✓	x	✓	✓	✓	✓
L&G Artificial Intelligence UCITS ETF	✓	x	✓	✓	✓	✓
L&G Healthcare Technology & Innovation UCITS ETF	✓	x	✓	✓	✓	x
L&G MSCI Europe Select UCITS ETF	✓	x	✓	✓	✓	x
L&G US ESG Paris Aligned UCITS ETF	✓	x	✓	✓	✓	x
L&G Clean Energy UCITS ETF	✓	x	✓	✓	✓	✓
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	x	x	x	✓	✓	x
L&G GBP Corporate Bond Screened UCITS ETF	x	x	x	✓	✓	x
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	✓	x	✓	✓	✓	x
- USD Distributing ETF						
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	✓	x	✓	x	✓	x
- EUR Hedged Accumulating ETF						
L&G China CNY Bond UCITS ETF	✓	x	✓	✓	✓	x
- USD Distributing ETF						
L&G China CNY Bond UCITS ETF	✓	x	x	x	x	x
- EUR Hedged Distributing ETF						
L&G UK Gilt 0-5 Year UCITS ETF	x	x	x	✓	x	x
L&G USD Corporate Bond Screened UCITS ETF	✓	x	✓	✓	✓	x
- USD Distributing ETF						
L&G USD Corporate Bond Screened UCITS ETF	✓	x	x	x	x	x
- EUR Hedged Accumulating ETF						
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	✓	x	✓	✓	✓	x
- USD Distributing ETF						
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	x	x	x	✓	✓	x
- USD Accumulating ETF						
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	x	x	✓	x	✓	x
- EUR Hedged Accumulating ETF						

Company information (continued)

Fund/Share Class	Deutsche Börse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Bolsa Mexicana
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF - CHF Hedged Accumulating ETF	x	x	x	x	✓	x
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF - GBP Hedged Distributing ETF	x	x	x	✓	x	x
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF - CHF Hedged Distributing ETF	x	x	x	x	✓	x
L&G Hydrogen Economy UCITS ETF	✓	x	✓	✓	✓	✓
L&G UK Quality Dividends Equal Weight UCITS ETF	✓	x	x	✓	x	x
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	✓	x	✓	✓	✓	x
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	✓	x	✓	✓	✓	x
L&G Digital Payments UCITS ETF	✓	x	✓	✓	✓	x
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	✓	x	✓	✓	✓	x
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Hedged Accumulating ETF	x	x	x	✓	x	x
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF	✓	x	✓	x	✓	x
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ETF	x	x	x	x	✓	x
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Distributing ETF	x	x	x	✓	x	x
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Hedged Distributing ETF	x	x	x	✓	x	x
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	✓	x	x	✓	✓	x
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	✓	x	✓	✓	✓	x
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF	✓	x	✓	x	x	x
L&G Metaverse UCITS ETF	✓	x	✓	✓	✓	x
L&G Cyber Security Innovation UCITS ETF	✓	x	✓	✓	✓	x
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	✓	x	x	✓	✓	x
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	✓	x	✓	✓	✓	x
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	✓	x	x	x	✓	x
L&G Global Brands UCITS ETF	✓	x	✓	✓	✓	x
L&G Emerging Markets Equity UCITS ETF	✓	x	✓	✓	✓	x
L&G New Energy Commodities UCITS ETF	✓	x	✓	✓	✓	x
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	✓	x	✓	✓	✓	x
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF - USD Accumulating ETF	✓	x	✓	✓	x	x
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF - EUR Accumulating ETF	✓	x	✓	x	✓	x
L&G S&P 100 Equal Weight UCITS ETF*	✓	x	✓	✓	✓	x
L&G S&P 100 UCITS ETF*	✓	x	✓	✓	✓	x
L&G Global Quality Dividends UCITS ETF - USD Accumulating ETF*	✓	x	✓	✓	✓	x
L&G Global Quality Dividends UCITS ETF - USD Distributing ETF*	✓	x	✓	✓	✓	x
L&G Market Neutral Commodities UCITS ETF*	✓	x	✓	✓	✓	x
L&G MSCI World Mid Cap UCITS ETF*	✓	x	✓	✓	✓	x

*Share classes launched during the year. See Note 22 of the Notes to the Financial Statements for further details.

Company information (continued)

Definitions

The term “Fund” means a Fund of the Company, or if the context so requires, the Company or the Manager (or its delegate) for the account of the relevant Fund.

The term “NAV” is used to represent Net Asset Value.

The term “Manager” means LGIM Managers (Europe) Limited.

The term “Global Distributor” means Legal & General Investment Management Limited.

The term “Investment Manager” means Legal & General Investment Management Limited, as the context requires.

The term “Sub-Investment Manager” means E Fund Management (Hong Kong) Co., Limited.

The term “L&G-AM” means L&G Asset Management Limited.

The term “L&G Group” means subsidiaries of Legal & General Group plc.

The term “for the financial year ended 30 June 2026” means the twelve month period which began on 1 July 2025 and ended on 30 June 2026.

The term “equity” or “equities” also refers to common stock.

The term “Administrator” means BNY Mellon Fund Services (Ireland) Designated Activity Company.

The term “Depository” means The Bank of New York Mellon SA/NV, Dublin Branch.

The term “TER” means total expense ratio.

Other Information

Geopolitical Events

The Directors note that ongoing geopolitical tensions, including conflicts in the Middle East and Ukraine, combined with uncertainty in the global economic outlook, evolving trade policies, and regulatory developments, may contribute to increased market volatility. The Directors continue to monitor financial markets and assess any potential economic impact on the Company on an ongoing basis.

Sustainable Finance Disclosure Regulation

The periodic disclosures that have been prepared for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 and for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 are included within the SFDR Annexes within the unaudited Appendix will commence from page 883 onwards.

The production of these periodic disclosures utilises third party data. Where applicable, third-party data forms the basis of calculations used within the SFDR annexes. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations. The availability of data continues to be challenging and regulatory guidance in respect of the content of the disclosures may continue to evolve. The disclosures included in the SFDR annexes should therefore be read and understood with consideration to these factors.

For any financial products included within this report that do not meet the Sustainable Finance Disclosure Regulation criteria for Article 8 or 9 funds, the investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

Company information (continued)

The list below outlines the changes to Fund names that occurred during the year. Where applicable, comparative Fund names have also been updated to reflect these changes.

Previous Fund Name	New Fund Name	Effective date of change
L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G US ESG Paris Aligned UCITS ETF	26 February 2026
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	26 February 2026
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	L&G Emerging Markets Equity UCITS ETF	26 February 2026
L&G MSCI Europe Climate Pathway UCITS ETF	L&G MSCI Europe Select UCITS ETF	26 May 2026

Fund review

The performance of the Funds during the financial year under review is as set out below:

The performance returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which have been selected as a representative share class. The primary share class represents the class of share invested into by the majority of investors in the Fund, or the class of share where the relevant Fund is comprised of only one share class. Performance returns for any other share class can be made available on request.

Share Class	Currency	Launch date	TER	NAV as at 30/06/2026 In Aggregate	NAV as at 30/06/2026 Per share	Performance for the financial year ended 30/06/2026 NAV/share % Change	Performance for the financial year ended 30/06/2026 Index % Change	Tracking Difference %	Anticipated Tracking Error	Realised Tracking Error	Difference between anticipated tracking error minus realised Tracking error in basis points
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.40%	40,565,746	690.5870	0.88%	4.15%	-3.27%	0.20%	0.18%	2.03
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.50%	22,216,330	0.5610	-10.57%	-10.49%	-0.08%	0.20%	0.16%	4.46
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	15/03/2010	0.30%	968,099,046	29.1240	20.70%	21.18%	-0.48%	0.20%	0.06%	14.25
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.50%	20,706,594	618.7170	40.02%	44.30%	-4.28%	0.20%	0.28%	-8.00
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS - ETF GBP Accumulating ETF	GBP	18/06/2009	0.60%	6,042,779	1.9680	-29.76%	-29.36%	-0.40%	0.20%	0.28%	-8.15
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.30%	219,288,916	142.8252	36.08%	36.19%	-0.11%	0.30%	0.11%	19.44
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.55%	636,654,669	93.8505	49.02%	49.57%	-0.55%	0.35%	0.15%	19.84
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	23/10/2014	0.80%	1,789,495,018	34.4524	43.23%	44.42%	-1.19%	0.45%	0.08%	36.78
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	22/09/2015	0.69%	3,640,487,999	44.4520	36.53%	37.52%	-0.99%	0.45%	0.25%	19.89
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	05/07/2017	0.15%	390,394,380	18.3500	25.15%	25.46%	-0.31%	0.20%	0.05%	15.32
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	916,447,914	35.0828	91.21%	92.39%	-1.18%	0.45%	0.24%	20.82
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	20,542,473	14.9362	41.23%	41.83%	-0.60%	0.35%	0.21%	14.07

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 30/06/2026 In Aggregate	NAV as at 30/06/2026 Per share	Performance for the financial year ended 30/06/2026 NAV/share % Change	Performance for the financial year ended 30/06/2026 Index % Change	Tracking Difference %	Anticipated Tracking Error	Realised Tracking Error	Difference between anticipated tracking error minus realised Tracking error in basis points
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	69,000,187	18.0203	0.16%	0.54%	-0.38%	0.45%	0.06%	39.32
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.05%	1,517,940,530	30.3192	21.74%	21.58%	0.16%	0.30%	0.02%	28.22
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	07/11/2018	0.05%	178,272,809	19.1788	22.40%	22.51%	-0.11%	0.30%	0.07%	22.52
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	859,019,002	20.327	27.37%	27.50%	-0.13%	0.30%	0.10%	19.78
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	1,742,236,004	27.1041	21.54%	21.44%	0.10%	0.30%	0.03%	26.81
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	07/11/2018	0.10%	984,219,064	22.2979	22.83%	22.48%	0.35%	0.30%	0.11%	19.04
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	740,983,185	17.2594	12.07%	12.06%	0.01%	0.30%	0.05%	24.70
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	25/06/2019	0.49%	723,123,273	21.4363	9.36%	9.78%	-0.42%	1.00%	0.12%	88.49
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	2,119,318,557	40.3365	66.83%	67.86%	-1.03%	0.45%	0.08%	37.13
L&G Healthcare Technology & Innovation UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	262,198,470	15.6564	32.57%	33.21%	-0.64%	0.45%	0.24%	21.12
L&G MSCI Europe Select UCITS ETF - EUR Accumulating ETF	EUR	30/08/2019	0.10%	443,885,259	19.686	17.61%	17.51%	0.10%	1.00%	0.08%	21.99
L&G US ESG Paris Aligned UCITS ETF - USD Accumulating ETF	USD	26/11/2019	0.12%	205,616,970	27.1038	21.74%	21.68%	0.06%	1.00%	0.03%	97.06
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	05/11/2020	0.49%	915,637,125	18.219	65.98%	66.55%	-0.57%	1.00%	0.15%	84.93
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF- GBP Distributing ETF ²	GBP	03/12/2020	0.09%	99,890,924	9.7337	4.27%	4.39%	-0.12%	1.00%	0.29%	71.40
L&G GBP Corporate Bond Screened UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	150,783,684	8.1004	4.40%	4.51%	-0.11%	1.00%	0.50%	49.96
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.25%	270,969,697	9.3128	6.27%	6.72%	-0.45%	1.00%	0.35%	65.46

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 30/06/2026 In Aggregate	NAV as at 30/06/2026 Per share	Performance for the financial year ended 30/06/2026 NAV/share % Change	Performance for the financial year ended 30/06/2026 Index % Change	Tracking Difference %	Anticipated Tracking Error	Realised Tracking Error	Difference between anticipated tracking error minus realised Tracking error in basis points
L&G China CNY Bond UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.30%	106,075,192	10.4234	7.58%	7.91%	-0.33%	1.00%	0.43%	56.98
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	03/12/2020	0.06%	268,096,614	9.4459	3.14%	3.20%	-0.06%	0.50%	0.46%	3.88
L&G USD Corporate Bond Screened UCITS ETF - USD Distributing ETF ²	USD	15/01/2021	0.09%	89,942,287	8.7314	4.35%	4.35%	0.00%	1.00%	0.45%	54.62
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF - USD Distributing ETF	USD	15/01/2021	0.35%	92,919,442	8.7684	5.71%	6.21%	-0.50%	1.00%	0.35%	64.94
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	01/02/2021	0.49%	543,184,414	8.8942	83.13%	83.57%	-0.44%	0.45%	0.20%	25.28
L&G UK Quality Dividends Equal Weight UCITS ETF - GBP Distributing ETF ²	GBP	12/04/2021	0.25%	74,002,167	12.5923	13.41%	13.99%	-0.58%	0.35%	0.19%	16.38
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF - EUR Distributing ETF ²	EUR	12/04/2021	0.25%	309,523,556	17.4545	28.32%	27.86%	0.46%	0.35%	0.15%	20.34
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF - USD Distributing ETF ²	USD	12/04/2021	0.40%	54,404,725	12.193	23.95%	24.41%	-0.46%	0.35%	0.16%	19.27
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	25/05/2021	0.49%	8,669,107	7.2605	-13.81%	-13.18%	-0.63%	0.35%	0.63%	-28.44
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	02/07/2021	0.30%	1,225,247,177	17.01	20.04%	20.70%	-0.66%	0.20%	0.12%	8.00
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF- USD Distributing ETF ²	USD	12/07/2021	0.45%	61,185,402	13.1251	25.29%	25.56%	-0.27%	0.75%	0.28%	46.61
L&G India INR Government Bond UCITS ETF - USD Distributing ETF ²	USD	26/10/2021	0.39%	609,478,282	7.9004	-5.82%	-4.79%	-1.03%	1.00%	0.67%	33.04
L&G Metaverse UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.39%	21,799,138	44.488	115.39%	116.71%	-1.32%	0.35%	0.25%	10.11
L&G Cyber Security Innovations UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.49%	33,419,530	26.7356	52.33%	53.28%	-0.95%	0.35%	0.11%	24.17
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF - USD Accumulating ETF	USD	20/10/2022	0.16%	106,820,218	15.1053	8.13%	8.37%	-0.24%	1.00%	0.09%	21.31
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	USD	15/06/2023	0.45%	1,508,299,992	17.1845	24.43%	24.82%	-0.39%	0.35%	0.11%	24.13

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 30/06/2026 In Aggregate	NAV as at 30/06/2026 Per share	Performance for the financial year ended 30/06/2026 NAV/share % Change	Performance for the financial year ended 30/06/2026 Index % Change	Tracking Difference %	Anticipated Tracking Error	Realised Tracking Error	Difference between anticipated tracking error minus realised Tracking error in basis points
L&G Global Brands UCITS ETF - USD Accumulating ETF	USD	25/09/2023	0.39%	48,075,057	17.6920	16.88%	17.23%	-0.35%	0.35%	0.04%	31.17
L&G Emerging Markets Equity UCITS ETF - USD Accumulating ETF	USD	31/10/2023	0.16%	151,648,999	20.5625	46.44%	46.65%	-0.21%	1.00%	0.32%	37.93
L&G New Energy Commodities UCITS ETF - USD Accumulating ETF	USD	16/04/2024	0.65%	15,112,276	13.6760	26.88%	27.93%	-1.05%	0.20%	0.45%	-24.52
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF - USD Accumulating ETF	USD	24/04/2024	0.30%	82,552,891	13.2800	24.92%	25.71%	-0.79%	0.20%	0.10%	9.88
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF - USD Accumulating	USD	10/10/2024	0.12%	9,790,584	10.7852	2.46%	2.62%	-0.16%	0.50%	0.44%	6.44
L&G S&P 100 Equal Weight UCITS ETF - USD Accumulating ¹	USD	17/07/2025	0.19%	34,643,842	11.8238	19.10%	19.73%	-0.63%	1.00%	0.03%	96.55
L&G S&P 100 UCITS ETF - USD Accumulating ¹	USD	18/09/2025	0.15%	5,066,384	11.2586	12.59%	11.80%	0.79%	1.00%	0.77%	23.17
L&G Global Quality Dividends UCITS ETF - USD Accumulating ¹	USD	19/11/2025	0.29%	32,621,277	11.6032	18.52%	18.38%	0.14%	1.00%	0.21%	78.66
L&G Market Neutral Commodities UCITS ETF - USD Accumulating ETF ¹	USD	21/11/2025	0.39%	37,624,744	9.8240	-1.24%	-0.66%	-0.58%	0.50%	0.09%	40.60
L&G MSCI World Mid Cap UCITS ETF - USD Accumulating ¹	USD	20/01/2026	0.29%	7,733,957	10.5944	7.08%	7.28%	-0.20%	1.00%	0.13%	86.53

¹ NAV and performance data is from stated launch date for each Share Class to 30 June 2026.

² Performance is total return with dividends reinvested on ex date.

Fund review (continued)

Synthetically-Replicating Funds

Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with the Over The Counter (OTC) swap transactions entered into with counterparties to track the performance of the corresponding indices as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Each Fund has a different management fee and swap spread which is why the tracking difference figures vary between Funds. For example, the 2x short and 2x leveraged Funds will typically have higher swap spreads and, therefore, higher tracking difference figures.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the over/under exposure of the swap contract, which can only be adjusted when trading occurs or at the monthly reset dates, and the swap accruals, which are set at the monthly reset date and not updated throughout that month for changes in Fund Net Asset Value (NAV). The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the factors mentioned above have been more material and in some instances the Funds have realised Tracking Errors that are greater than the anticipated levels as set out in the Fund Supplement of the Prospectus.

Physically-Replicating Funds

Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with buying and selling investments as part of the index replication strategy as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Additionally, some of the Funds employ an optimised / representative sampling strategy which means that they do not hold all of the underlying constituents of their respective indices. Accordingly, the strategy can cause a Fund to either outperform or underperform its corresponding index over the given year.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the differing taxation fee treatments between the Funds and the corresponding index, and replication differences, where the Fund does not exactly match the composition of the corresponding index. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the impact of replication differences have increased and has led to some Funds having realised Tracking Errors greater than the anticipated levels as set out in the Fund Supplement of the Prospectus.

Realised Tracking Error outside Anticipated Tracking Error

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

L&G New Energy Commodities UCITS ETF

The above Funds have a large swap spread. The accrued interest booking on the swap and repo around the weekend is imperfect which causes some tracking on Friday which then gets offset on the following Monday.

Fund review (continued)

Realised Tracking Error outside Anticipated Tracking Error (continued)

L&G Digital Payments UCITS ETF

The above Fund tracking error arose primarily from differences in the treatment of a corporate action of the Worldline SA rights issue.

Market commentary – June 2026

The trade tariff announcements in the early months of US President Donald Trump's second term dominated proceedings throughout the first six months of the reporting year, as the focus on the timing and scale of developed-market central bank interest rate cuts gradually diminished. Indeed, 'trade', along with the rapid rise of Artificial Intelligence (AI), were the major drivers of global financial markets for much of the reporting year. However, in March, the US-Iran conflict and its effect on global energy prices re-introduced the spectre of inflationary pressures, and with it the prospect of a return to monetary tightening.

In the UK, interest rate cuts continued to come from the Bank of England (BoE); August and December saw two further 25 basis-point cuts, to 3.75%. The BoE then kept rates on hold at 3.75% at its March, April and June meetings. UK annual inflation sat at 2.8% in May, remaining elevated by the spike in fuel prices triggered by events in the Middle East. Meanwhile, the UK economy grew by 0.6% in the first three months of 2026. In other news, Sir Keir Starmer resigned as Prime Minister in June. He was succeeded in July by Andy Burnham, the former Mayor of Greater Manchester, who became Leader of the Labour Party and Prime Minister following the leadership contest.

The US Federal Reserve (Fed) cut interest rates, as expected, at its December meeting, following cuts in September and October, trimming the headline rate by 25 basis points to between 3.5% and 3.75%, its lowest level in three years. The Fed then kept rates unchanged at its March, April and June (the first under the leadership of new Fed Chair Kevin Warsh) meetings. This, as US annual inflation rose to its highest level in three years against the backdrop of the Middle Eastern conflict; prices rose by 4.2% in the 12 months to May, up sharply from the pre-conflict 2.4% in February.

Meanwhile, soaring investment in artificial intelligence infrastructure contributed to the US economy expanding by 2% in the first three months of 2026, more than offsetting a slowdown in consumer spending in the world's largest economy.

Global equity indices rose very strongly in US dollar terms over the past year, despite ongoing (albeit easing) inflationary worries, initially tight developed market monetary policy, recessionary fears in some parts, ongoing global trade tensions, and latterly a global energy price hike.

Against this backdrop, UK equities delivered a strong double-digit return in sterling terms, albeit underperforming the global average. There were stellar double-digit showings from basic materials, and to a lesser extent financials and healthcare. All sectors made gains for the reporting year, barring technology, which endured a torrid 12 months, along with real estate.

US equity markets delivered very strong returns for the 12 months, finishing ahead of the global average in US dollar terms. Over the past year, high double-digit returns came from technology (boosted by excitement around AI and energy), while strong gains also came from materials, utilities and healthcare. All sectors made ground over the reporting year.

European equities enjoyed a very strong 12 months, albeit underperforming the global average in euro terms. At the sector level, energy, banks and technology led the way with truly stellar double-digit returns, while strong double-digit showings came from utilities, financials and general industrials. There were a number of areas of weakness, however, with negatives including consumer discretionary, real estate and autos and parts.

Fund review (continued)

Market commentary – June 2026 (continued)

Asia Pacific ex Japan equity markets made strong gains over the past 12 months in US dollar terms but lagged global equities. Chinese equities made stellar gains for the reporting year, despite ongoing fears about the state of its property market, the general health of its economy (as Beijing provided increasing support for the world's second largest economy) and trade war fears. Meanwhile, India endured a challenging 12 months, finishing comfortably in negative territory.

Emerging markets rose very strongly over 12 months in US dollar terms and comfortably outstripped the global average. As mentioned above, China soared, India lost significant ground, while Brazil posted a double-digit return.

Benchmark developed market government bond yields painted a mixed and nuanced picture over the reporting period. At the headline level, the yield on the 10-year US Treasury rose (prices fell) over the period but this masks notable moves either way over the course of the 12 months.

The yield on the 10-year UK Gilt also endured a mixed 12 months, with its own sharp fluctuations, but it rose (prices fell) over the 12 months, with a notable jump late in the period. Elsewhere, the yield on the 10-year German Bund also moved notably higher over the reporting year.

Meanwhile, Japanese government bond yields rose significantly over the 12 months, to the tune of some 120 basis points. Back in 2024, the Bank of Japan (BoJ) had made the notable move to effectively scrap its yield curve control. The policy, in place since 2016, had limited the movement of the 10-year bond yield to 0.5%; at the start of the reporting period the yield was close to 1.5% and it finished over 2.6%.

Investment-grade bond spreads in the US, UK and Europe all narrowed significantly over the review period, a trend matched by high yield bond spreads. Meanwhile, hard currency emerging market debt yields fell over the reporting year.

Outlook

Looking ahead, the focus will be on how quickly inflation subsides as falling oil prices work their way through the system. This should then impact central bank policy, bond yields and the US dollar. Equity and credit markets should generally benefit from falling inflation, but AI-related profitability and issuance will also be strong influences.

September 2026

Legal & General Investment Management Limited

Directors' report

The Directors submit their annual report together with the audited financial statements of the Company for the financial year.

Introduction

The Company is structured as an umbrella fund and comprises a number of separate Funds with segregated liability between each of the Funds as an issuer of exchange traded funds. The Company's principal activity is the collective investment of capital raised from the public in accordance with the specific investment objectives and investment policies of each Fund which are formulated by the Directors at the time of the creation of the Fund and set out in the Company's Prospectus and the Fund specific Supplements thereto. The shares of each Fund, and each share class thereof where a Fund is consisted of more than a single share class, are issued on different terms and conditions. Any change to the investment objective of a Fund and/or any material change to the investment policy of a Fund is subject to the prior consent of the shareholders of the various share classes of the relevant Fund.

Directors' responsibility statement

The Directors are responsible for preparing the Directors' report and financial statements, in accordance with applicable law and regulations.

The Companies Act 2014, requires the Directors to prepare financial statements for each financial year. The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("EU IFRS") and applicable laws.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its changes in net assets attributable to holders of redeemable participating shares for that financial year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with EU IFRS; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that its financial statements comply with the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company. In this regard, they have entrusted the assets of the Company to a depositary for safekeeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' report that complies with the requirements of the Companies Act 2014. So far as each person who is a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the Auditor in connection with preparing its report, of which the Auditor is unaware. Having made enquiries of fellow Directors and the Company's Auditor, each Director has taken all the steps that they are obliged to take as a Director in order to make themselves aware of any relevant audit information and to establish that the Auditor is aware of the information.

The Companies Act 2014 requires Directors to ensure that the annual report and financial statements, taken as a whole, reflects a true and fair view and provides the information necessary to assess the Company's performance and strategy.

Directors' report (continued)

Directors' responsibility statement (continued)

In order to reach a conclusion on this matter, the Board of Directors (the "Board") have requested that the Audit Committee advise on whether they consider that the annual report and financial statements fulfill these requirements. As a result, the Directors have concluded that the annual report and financial statements for the financial year ended 30 June 2026, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's position and performance, business model and strategy.

Directors' and Company Secretary's interests

The Directors and Matsack Trust Limited (the "Company Secretary") or their families had no direct or indirect interest in any shares in issue by the Company during, or at, the financial years ended 30 June 2026 and 30 June 2025.

The Directors who served during the financial year are listed below.

Feargal Dempsey (IRE) ^{(1), (2)}

Patrizia Libotte (IRE)

David Fagan (IRE) ⁽¹⁾

Mark Johnson (GB) (Appointed 1 April 2026)

Donard McClean (IRE) ⁽¹⁾

⁽¹⁾ Independent Director

⁽²⁾ Independent Director

All of the Directors served as non-executive Directors.

Unless indicated, they served for the entire financial year.

Transaction involving Directors

The Board are not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors had any interest as defined in the Irish Companies Act 2014 at anytime during the financial years ended 30 June 2026 and 30 June 2025, other than those disclosed in Note 8, Significant Agreements and Related Party Transactions.

Directors' compliance statement required pursuant to Section 225 of the Irish Companies Act 2014

The Directors acknowledge that they are responsible for securing compliance by Legal & General UCITS ETF plc (hereinafter called the "Company") with its Relevant Obligations as defined in section 225 of the Companies Act 2014 (hereinafter called the "Relevant Obligations").

The Directors confirm that:

- (i) a compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the Company, respecting compliance by the Company with its Relevant Obligations;
- (ii) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Company's Relevant Obligations; and
- (iii) during the financial year, the effectiveness of the arrangements or structures referred to in have been reviewed.

Directors' report (continued)

Statement of corporate governance

A. General requirements

This statement summarises the corporate governance structure and processes in place for the Company for the financial year under review.

The Directors have adopted the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by Irish Fund Industry Association in December 2011 (the "IF Code"), as the Company's corporate governance code. The Directors consider that the Company has complied with the provisions contained in the Code during the year ended 30 June 2026. In addition to its voluntary adherence to the IF Code, the Company is subject to corporate governance practices imposed by:

- (I) the Irish Companies Act 2014 (the "Companies Act") which can be obtained from the Irish statute book website at: <http://www.irishstatutebook.ie>;
- (II) the Constitution of the Company (the "Constitution") which is available for inspection at the registered office of the Company and which may be obtained at the registered office of the Administrator or at the Companies Registration Office in Ireland;
- (III) the Central Bank UCITS Regulations which are currently available from the Central Bank of Ireland's website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits>;
- (IV) the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 12 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure Rules and Transparency Rules, which are available at: <https://www.handbook.fca.org.uk/handbook/DTR/> (the "DTR Rules") (collectively, the "Corporate Governance Requirements").

Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

B. Board of Directors

1. Composition of the Board

The Board is currently comprising of five Directors, all of whom are non-executive. Three of the Directors are independent and act as sounding boards for the Chairperson as well as intermediaries for the other Directors where necessary. The three independent Directors are Irish residents and are therefore reasonably available to meet the Central Bank at short notice, if so required.

The Directors have a range of financial and investment management skills and together have the appropriate balance of skills, experience, independence and knowledge of the Company to enable them to discharge their respective duties and responsibilities effectively.

2. Director support

The Directors also have access to the advice and services of the Secretary, external legal counsel and the resources of the Investment Manager and the Global Distributor should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice at the expense of the Manager.

3. Insurance

The Company has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year under review.

Directors' report (continued)

Statement of corporate governance (continued)

B. Board of Directors (continued)

4. Appointment

The Board is responsible for reviewing the size, structure and composition of the Board and considering any changes or new appointments. The Board may appoint an external search consultancy to identify potential candidates. However, to date the Board has been able to identify the most appropriate candidates to join the Board through its own selection process and has therefore not considered it necessary to appoint an external search consultancy. As part of the due diligence process associated with the general review of potential candidates, the Board obtains recommendations and references from third party service providers and advisers to the Company prior to making any appointment. Appointments to the Board are also subject to the approval of the Central Bank.

The Board considers that diversity in its membership is beneficial and therefore seeks to ensure that the Board's size, structure and composition, including skills, knowledge, experience and diversity (including gender), is sufficient for the effective direction and control of the Company.

5. Committees of the Board

Audit Committee

The Audit Committee comprises of two independent Non-Executive Directors – David Fagan (Audit Committee Chair) and Donard McClean. Please refer to the section entitled "Audit Committee" in Section C below for more information on the scope of the Audit Committee's functions. The Board has not directly established any other committees to whom business is delegated.

6. Remuneration of Directors

The Company has not constituted a remuneration committee, as the Company is an open-ended investment company with no employees or executive Directors. No Director, past or present, has any entitlement to pensions, and the Company has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Only independent Directors receive fees, which are determined and approved by the Board of Directors. As a result no remuneration report is prepared.

The Board believes that the level of remuneration for the Independent Directors properly reflects the time commitment and responsibilities of their roles. The Board shall periodically review the level of remuneration of the Independent Directors.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's other appointments and commitments are made available to the Board for inspection.

7. Board Membership and Diversity Report

The Board acknowledges the importance of diversity to enhance its operation. During the selection process, the Board is committed to selecting those with diversity of age, gender or educational and professional background and candidates for appointment are selected based on these attributes. The Board will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminating.

Directors' report (continued)

Statement of corporate governance (continued)

B. Board of Directors (continued)

7. Board Membership and Diversity Report (continued)

The Board believes that diversity of experience and approach, including educational and professional background, gender and age, amongst the Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The Board has not set specific targets in respect of gender diversity but acknowledges its importance.

Principal Risks and Uncertainties

The principal risks and uncertainties facing each Fund are set out in detail in Note 12 of the Notes to the financial statements. These are incorporated by reference herein.

C. Risk management and internal control

1. Responsibility and oversight by the Board of the Company

The Board of the Company is ultimately responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operations of the Company.

Delegation to the Manager

The Board of the Company has entrusted and conferred upon the Manager all the powers, duties and discretion exercisable in respect of the management of the Company including, without limitation, the administration, investment management, promotion and distribution functions of the Company, subject to the overall supervision and control of the Board of the Company. As the business of the Company is operated under a "delegated model" which is common for Irish open-ended collective investment schemes, the Manager has itself delegated much of its functions to a selection of L&G group companies and third party service providers (together, the "Delegates").

Investment Manager

On 1 November 2021, Legal & General Investment Management Limited was appointed by the Manager as the Investment Manager for each of the equity, commodity and bond Funds with responsibility for the management of the investment of the assets of the equity, commodity and bond Funds. The Investment Manager is subject always to the supervision and direction of the Manager.

The Investment Manager operates in accordance with the investment objectives and policies determined by the Board of the Company and as detailed in the Company's Prospectus and the Fund specific supplements thereto. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Funds and is accountable to the Board of the Manager for the investment performance of the Funds. The Manager has also delegated the day-to-day management of risk associated with the Fund's investments to the Investment Manager. The Investment Manager ensures that an appropriate risk management process is in place for the Company and its Funds and that it is functioning adequately. The Investment Manager may delegate to sub-investment managers and or advisers and other delegates with the consent of the Manager and subject to the Central Bank's approval where required. Details of such entities, where appointed, will be provided to shareholders on request and will be published in the Company's annual and interim reports. The Investment Manager is domiciled in the United Kingdom, authorised and regulated by the Financial Conduct Authority of the United Kingdom (the "FCA") and is part of the L&G Group.

Directors' report (continued)

Statement of corporate governance (continued)

C. Risk management and internal control (continued)

2. The Manager's risk control supervisory framework

Sub-Investment Manager

On 3 September 2025, the L&G E Fund MSCI China A UCITS ETF closed after careful consideration and with the long-term interests of Shareholders in mind. The Investment Manager had sub-delegated to E Fund Management (Hong Kong) Co., Limited on a discretionary basis, all the powers, duties and discretions exercisable in respect of the management and investment of the assets of the L&G E Fund MSCI China A UCITS ETF (the "China Fund"), including the day-to-day management of investment-related risk. E Fund Management (Hong Kong) Co., Limited was domiciled in Hong Kong and was licensed for Types 1 (dealing in securities), 4 (advising on securities) and 9 (asset management) regulated activities by the Securities and Futures Commission of Hong Kong.

The Investment Manager retained oversight of the investment and risk management functions that had been delegated to the Sub-Investment Manager. The Investment Manager received regular reports from the Sub-Investment Manager, which were incorporated into and formed part of its own regular reports to the Manager.

Global Distributor

The Manager has delegated the distribution, marketing, legal, compliance, product development and other support services to Legal & General Investment Management Limited.

The Global Distributor is domiciled in the United Kingdom, is authorised and regulated by the FCA and is part of the L&G Group.

Administrator and Registrar

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company to act as administrator, transfer agent and registrar of the Company with responsibility for performing the day to day administration of the Company, including transfer agency services, the calculation of the net asset value of each Fund and the preparation of the financial accounts of the Company independently of the Manager and the Depositary. In particular, the Administrator manages subscription and redemption applications by shareholders and obtains valuations for all of the Funds' investments in accordance with the Prospectus of the Company and specific valuation matrices agreed with the Investment Manager.

The Administrator is a designated activity company incorporated in Ireland on 31 May 1994 and is engaged in the provision of fund administration, accounting, registration, transfer agency and related shareholder services to collective investment schemes and investment funds.

The Administrator is authorised by the Central Bank under the Investment Intermediaries Act 1995.

Depositary

Unlike the Delegates described above which have all been appointed by the Manager, the Company has directly appointed The Bank of New York Mellon SA/NV, Dublin Branch, as depositary of its assets with the dual responsibility for overseeing the manner in which the Company is managed and for the safe-keeping of the Company's assets pursuant to the UCITS Regulations. The principal activity of the Depositary is to act as the depositary and trustee of the assets of collective investment schemes.

Notwithstanding that the Company has itself appointed the Depositary, the supervision and review of the activities of the Depositary come within the supervisory framework of the Manager.

Directors' report (continued)

Statement of corporate governance (continued)

C. Risk management and internal control (continued)

2. The Manager's risk control supervisory framework (continued)

Manager

As a result of the foregoing delegation to the Manager, the functional aspects of supervising and reviewing the internal controls and risk management systems of the Delegates (including the Depositary), is carried out by the Risk & Governance Committee, a management committee of the Manager, the membership of which is drawn from directors/senior managers from across the Manager.

As a UCITS management company, the Manager has established and maintains a robust internal control and risk management framework with respect to the Company's affairs in accordance with the UCITS Regulations. This framework is designed to manage rather than eliminate the risk of failure to achieve the Company's business objectives. As such, it can only provide reasonable and not absolute assurance against material misstatement or loss.

Reporting by Delegates

The Manager has also confirmed to the Board of the Company that it is satisfied that it has the necessary resources and expertise to monitor effectively the activities of the Delegates and has implemented various safeguards and controls in order to ensure that such activities are closely supervised, particularly in respect of the potential risks associated with these arrangements. Further, the Manager has confirmed to the Board of the Company that it is satisfied that the distribution of functions at Board level and at Delegate level does not impact upon the ability of any one person or entity to fulfil their respective obligations with the requisite skill and care. Accordingly, the Board is satisfied with respect to the effectiveness of the internal control and risk management systems as reported by the Manager for the financial year under review and up to the date of approval of the financial statements and is not aware of any significant weaknesses arising during this review.

Reserved functions of the Board of the Company

Notwithstanding the appointment of the Manager, the Board of the Company has reserved to itself the functional aspects of supervising and reviewing the internal controls and risk management systems of the Delegates in the context of financial reporting, for which it has specifically established an Audit Committee comprised of the two independent Directors of the Company. For further information, please refer to Section 2 "The Company's risk control supervisory framework with respect to financial reporting".

Whilst the Board of the Company has generally conferred upon the Manager all the powers, duties and discretion exercisable in respect of the management of the business, it has reserved to itself decisions relating to:

- the establishment and winding up of Funds and share classes thereof;
- the setting of the Funds' investment objectives and investment policies;
- the setting of the "Total Expense Ratio" for the Funds and share classes thereof;
- the appointment of the Company Secretary, the Depositary and the Auditor;
- the entering into and termination of material contracts; and
- the approval of Prospectuses, shareholder circulars and other relevant legal documentation.

The Board of the Company is also ultimately responsible for monitoring and assessing the internal control and risk management systems of the Company's business.

Directors' report (continued)

Statement of corporate governance (continued)

C. Risk management and internal control (continued)

2. The Manager's risk control supervisory framework (continued)

Reserved functions of the Board of the Company (continued)

In this respect, the Board of the Company is satisfied that, on an ongoing basis, it has effective oversight of the functional role of the Manager with respect to the Manager's supervision and review of the internal controls and risk management systems of the various Delegates. The Board of the Company reserves to itself the ability to prescribe guidelines and/or directions to the Manager relating to the conduct of the business of the Company where deemed necessary.

Pursuant to the above, the Board of the Company is satisfied that, with respect to the financial year under review, it has effectively reviewed the effectiveness of the internal control and risk management systems of the Company's business, both with respect to the matters delegated to the Manager and with respect to financial reporting which it has reserved to itself, and is not aware of any significant weaknesses arising during this review. The systems have been in place for the financial year under review and up to the date of approval of the annual report.

3. The Company's risk control supervisory framework with respect to financial reporting

As noted in Section C.1 above, the function of monitoring and assessing internal controls and risk in relation to financial reporting has been reserved by the Board of the Company and delegated to the Audit Committee. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and interim financial statements.

The Company has appointed Ernst & Young as Auditor of the Company with respect to the financial year under review. The Administrator has been appointed by the Manager to maintain the accounting records of the Company independently of the Investment Manager and the Depositary. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. The annual and interim financial statements of the Company are required to be approved by the Board of the Company and filed with the Central Bank, the Swiss Financial Market Supervisory Authority ("FINMA") and all host state regulators in EEA member states in respect of which the UCITS cross-border marketing passport procedure has been completed.

The financial statements are prepared in accordance with EU IFRS, the Companies Act 2014, the provisions of the UCITS Regulations and the Central Bank UCITS Regulations. The financial statements given in the annual report are required to be audited. The external Auditor's report, including any qualifications, is reproduced in full in the annual report of the Company.

Audit Committee

Pursuant to Section 167 of the Companies Act 2014, in March 2014, the Company established an audit committee comprised of the two independent directors. Currently the Audit Committee is comprised of Donard McClean and David Fagan who has been appointed as the chairperson of the Audit Committee.

The Audit Committee's main objective is to assist the Board of the Company in fulfilling its oversight responsibilities with respect to financial controls and reporting to ensure that the interests of the shareholders of the Company are properly protected.

Directors' report (continued)

Statement of corporate governance (continued)

C. Risk management and internal control (continued)

3. The Company's risk control supervisory framework with respect to financial reporting (continued)

Audit Committee (continued)

The main functions of the Audit Committee are:

- monitoring the integrity of the financial statements of the Company and any formal announcements relating to the Company's financial performance and reviewing any significant financial reporting judgments contained in them and reporting to the Board on whether the financial statements, taken as a whole, provides a fair, balanced and understandable account of the Company's performance, business model and strategy;
- reviewing and assessing the Company's internal controls and risk management systems relating to financial reporting, including the Company's procedures concerning the prevention and detection of fraud;
- monitoring and reviewing the effectiveness of the Company's reliance on the internal audit functions of the Delegates;
- making recommendations to the Board in relation to the appointment, re-appointment and removal of the Auditor and the remuneration and terms of engagement of the Auditor;
- reviewing and monitoring the Auditor's independence and objectivity and the effectiveness of the audit process, taking into consideration relevant legal and regulatory requirements;
- discussing with the Auditor their general approach, nature and scope of their audit and reporting obligations and ensuring that there are no unresolved issues or concerns;
- developing and implementing policy on the engagement of the Auditor to supply non-audit services, taking into account relevant ethical guidance regarding the provision of non-audit services by the external audit firm; and
- reporting to the Board on how it has discharged its responsibilities, identifying any matters in respect of which it considers that action or improvement is needed and making recommendations as to the steps to be taken.

The Audit Committee has written terms of reference in place which are reviewed on an annual basis to ensure that they remain current and that the Audit Committee's responsibilities and duties are appropriate. These terms will be available for inspection at the annual general meeting of the Company (the "AGM") and at the registered office of the Company.

Board members who are not members of the Audit Committee may attend meetings of the Audit Committee at the invitation of the chairperson of the Audit Committee. Other persons who are not members of the Audit Committee may be invited by the chairperson of the Audit Committee to attend meetings of the Audit Committee from time to time. In particular, such attendees may include, but shall not be limited to, the Chief Financial Officer for Legal & General Asset Management Limited, the internal auditor for Legal & General Asset Management Limited, the compliance officer for the Manager, Investment Manager and Global Distributor and representatives from the Auditor.

Meetings of the Audit Committee are held at least three times a year and, where appropriate, will coincide with key dates in the Company's financial reporting cycle in order to review and agree the plan, timetable and scope of the audit together with the external Auditor, to review the internal financial controls, the draft annual and interim financial statements and the Company's accounting policies.

Directors' report (continued)

Statement of corporate governance (continued)

C. Risk management and internal control (continued)

3. The Company's risk control supervisory framework with respect to financial reporting (continued)

Audit Committee (continued)

The Audit Committee undertakes a review of the content of the annual financial report with a view to advising the Board whether it reflects a true and fair view and provides the information necessary for shareholders to assess the Company's performance and business strategy.

The Audit Committee, at least once a year, reviews its own performance, membership constitution and terms of reference to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board for approval.

Membership of the Audit Committee is reviewed by the Board on an annual basis.

4. Withdrawal of the UK from the EU

Following the end of the Brexit transition period on 31 December 2020, EU fund passporting rights into the UK ceased. Prior to that date, the Funds had been marketed in the UK under the UCITS passport and subsequently entered the UK's Temporary Marketing Permissions Regime ("TMPR"), which allowed them to continue to be marketed to, and purchased by, UK investors pending the establishment of a permanent post-Brexit regime. The UK Government has since introduced the Overseas Funds Regime ("OFR"), a streamlined framework under which certain overseas funds, including eligible EU UCITS, may be recognised for marketing to UK retail investors. The Funds were recognised under the OFR with effect from 24 November 2025.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review, the Depositary reported to the Board on a quarterly basis.

The Manager receives an annual Service Organisational Control Report from the Administrator with respect to the internal controls of the administrative and transfer agency operations of the Company and the Administrator reports directly to the Board of the Manager on an annual basis.

D. Shareholder relationships

The Company is an open-ended collective investment company and the shareholders of the Funds invest in the range of Funds in order to gain exposure to the relevant financial indices tracked by the Funds. All relevant information regarding the index tracked by each Fund and the method by which each Fund seeks to track its index is set out in the Company's Prospectus, Fund-specific supplements and key investor information documents (together, the "Offering Documents").

The Company communicates to its shareholders through the annual and interim financial reports, which aim to provide shareholders with a full understanding of the Company's activities and its results. The Company publishes the annual and interim financial reports on a website maintained by the Global Distributor (www.am.landg.com) along with copies of the Offering Documents, factsheets, primary market dealing timetables, educational materials and shareholder circulars.

Directors' report (continued)

Statement of corporate governance (continued)

D. Shareholder relationships (continued)

The daily calculation of the net asset value for each of the Funds is also published on the Company's website and on the various stock exchanges on which the shares of the Funds are respectively listed.

As stated above, the Global Distributor maintains a website (www.am.landg.com) on which a variety of supplementary information is available to investors (as referred to in the Offering Documents) along with a contact email address (fundsales@lgim.com) and telephone number +44 (0)20 3124 3000 that investors may use if seeking further information. Given the foregoing, the Board considers that it has adequate lines of communications open with shareholders and it does not feel it necessary for all Directors of the Company to attend the annual general meeting ("AGM") of the Company.

Material operational matters and strategic issues of the Company are determined by the Board. Notwithstanding the foregoing, the Board nominates one of the independent non-executive Directors to attend and preside as chairperson of each general meeting of the Company.

If shareholders wish to discuss matters relating to the governance and management of the Company at any such general meeting, the relevant Director will make themselves available at such meeting as far as time permits.

Alternatively, shareholders may submit queries via the contact email address referred to above. The Manager has appointed the Global Distributor who is tasked with actively managing the relationship between the Company and investors. The Global Distributor provides the Board of the Manager with quarterly updates which form the primary information source for the Directors to understand the views of major investors in the Funds. A senior representative of the Global Distributor attends each quarterly meeting of the Board of the Manager to report in relation to ongoing investor relationships.

Shareholder meetings

The convening and conduct of shareholder meetings are governed by the Constitution and the Companies Act 2014. Although the Directors may convene an extraordinary general meeting ("EGM") of the Company at any time, the Directors are required to convene an AGM of the Company within each calendar year and not more than fifteen months shall elapse between the date of one AGM and the next.

All shareholders are encouraged to attend the AGM to discuss the business tabled and to exercise their voting rights.

All general meetings of the Company shall be held in Ireland. Pursuant to the Company's Constitution, an AGM, and an EGM called for the passing of a special resolution of the Company shall be called by at least twenty-one clear days' notice and all other EGMs shall be called by at least fourteen clear days' notice. The Company considers that the foregoing notice periods are appropriate given that they are as prescribed by the Company's Constitution.

Any notice convening a general meeting shall specify the time and place of the meeting, the general nature of the business to be transacted at the meeting and, in reasonable prominence, state that a shareholder entitled to attend and vote is entitled to appoint a proxy to attend, speak and vote in his place and that a proxy need not be a shareholder. The notice shall also give particulars of any Director who is recommended by the Board for appointment or re-appointment as a Director at the meeting, or in respect of whom notice has been duly given to the Company of the intention to propose them for appointment or re-appointment as a Director at the meeting.

Directors' report (continued)

Statement of corporate governance (continued)

D. Shareholder relationships (continued)

Shareholder meetings (continued)

At least two persons entitled to vote upon the business to be transacted, each being a shareholder, a proxy for a shareholder or a duly authorised representative of a shareholder, shall be a quorum for all purposes. A resolution put to the vote of the meeting shall be decided on a show of hands unless before (or on the declaration of the result of) the show of hands, a poll is duly demanded. Votes may be given either personally or by proxy.

Subject to any rights or restrictions for the time being attached to any class of shares, on a show of hands every shareholder present in person and every proxy shall have one vote and on a poll every shareholder in person or by proxy shall have one vote for every share of which he/she is the registered holder. Where there is an equality of votes, whether on a show of hands or on a poll, the Chairperson of the meeting at which the show of hands or at which the poll is demanded shall be entitled to a casting vote in addition to any other vote he/she may have. An ordinary resolution is a resolution passed by a simple majority and a special resolution is a resolution passed by a majority of 75 per cent or more of the votes cast. The holders of the subscriber shares shall, on a poll, be entitled to one vote per subscriber share.

In circumstances where there is only one shareholder in the relevant class or Fund that may vote at an EGM, the quorum shall be one shareholder in the relevant class or Fund respectively and a resolution put to the vote of class meetings and meetings of shareholders in a Fund shall be decided on a poll.

A poll may be demanded by the Chairperson of the meeting, by at least three shareholders present (in person or by proxy) having the right to vote at the meeting and/or by any shareholder or shareholders present (in person or by proxy) representing not less than one-tenth of the total voting rights of all the shareholders having the right to vote at the meeting.

Results of general meetings

The Company publishes the results of resolutions proposed at general meetings of the Company on www.am.landg.com.

Accounting records

As outlined under the heading "Directors' responsibility statement" on pages 20 and 21, the Directors are responsible for ensuring that adequate accounting records are kept by the Company. To achieve this, the Administrator has been appointed by the Manager to ensure that the requirements of Section 281 of the Companies Act 2014 are complied with.

The Administrator maintains the accounting records of the Company at its offices at: The Shipping Office, 20-26 Sir Rogerson's Quay, Grand Canal Dock, Dublin 2, D02 R296, Ireland.

The Administrator is a designated activity company incorporated in Ireland on 31 May 1994 and is engaged in the provision of fund administration, accounting, registration, transfer agency and related shareholder services to collective investment schemes and investment funds. The Administrator is authorised and regulated by the Central Bank under the Investment Intermediaries Act 1995.

Results and Distributions

The results and distributions for each Fund are set out in the Statement of Comprehensive Income and Note 14 of the Notes to the financial statements.

Directors' report (continued)

Going concern statement

The Directors consider it appropriate to adopt the going concern basis in preparing the financial statements of the Company and its Sub-Funds with the exception of L&G E Fund MSCI China A UCITS ETF which has been prepared on a non-going concern basis. Please refer to Note 1 for further details.

Review of the development and performance of the business

A review of the business is provided for in the sections entitled "Company Information" on pages 5 to 12 and "Fund Review" on pages 13 to 19. The Directors do not anticipate any changes to the investment objectives of the Funds. However, as disclosed in the Significant Events note to the financial statements, the Company intends to convert to an ICAV structure, subject to the completion of the necessary regulatory and shareholder approval processes.

The Directors consider that the Company generates or preserves value over the longer term by issuing Funds which seek to provide a return equivalent to the return on a financial index.

As at 30 June 2026 and 30 June 2025, the Company had no employees.

Connected persons

In accordance with the requirements of Regulation 43(1) of the Central Bank UCITS Regulations 2019, the Manager shall ensure all transactions carried out with the Company by the Manager, Depositary, Investment Manager and their respective associated and/or group companies (together, the "Connected Persons") must be carried out as if negotiated on an arm's length basis and be in the best interest of shareholders.

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations 2019, the Board of Directors of the Manager are satisfied that:

- (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Significant events during the financial year

Details of significant events during the year are set out in Note 22 of the Notes to the financial statements. These are incorporated by reference herein.

Significant events after the financial year end

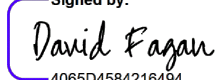
Details of significant events since the year end are set out in Note 23 of the Notes to the financial statements. These are incorporated by reference herein.

Directors' report (continued)

Independent Auditors

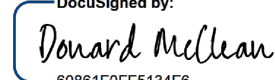
Ernst & Young, appointed on 1 April 2020, indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act, 2014.

On behalf of the Board

Signed by:

4065D4584216494...
David Fagan

Director

Date: 28 September 2026

DocuSigned by:

60861F0FF5134F6...
Donard McClean

Director

Report of the Depositary to the shareholders dated 30 June 2026

For the period from 01 July 2025 to 30 June 2026 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**" "**us**", "**we**", or "**our**") has enquired into the conduct of Legal & General UCITS ETF Plc for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed: (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations; and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and by the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.



For and on Behalf of The Bank of New York Mellon SA/NV, Dublin Branch

Date: 28th September 2026

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium and regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Legal & General UCITS ETF Plc ('the Company') for the year ended 30 June 2026, which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders, Statement of Cash Flows, notes to the financial statements, including the material accounting policy information set out in note 1 and Schedule of Investments. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2026 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) as applied to public interest entities issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors' assessment of the Company's ability to continue to adopt the going concern basis of accounting included:

- Confirming our understanding of management's going concern assessment process and also engaging with management to understand all of the key factors, which were considered in their assessment;
- Obtaining management's going concern assessment which covers a year from the date of approval of the financial statements;
- Reviewing and evaluating the reasonability of the key factors considered by management in making their assessment of going concern including consideration of future capital activity in the Company and the availability of liquid assets to meet ongoing operational costs. In assessing these, we obtained and reviewed the liquidity terms which the Sub-Funds offer to investors together with reviewing post year-end capital activity and corroborated through enquiry of management as to whether there are any subsequent events, including Sub-Fund performance, that might give rise to conditions which could lead management to discontinue the operations of the Company; and
- Reviewing the Company's going concern disclosures included in the annual report in order to assess that the disclosures were appropriate and in conformity with the reporting standards.

Conclusion

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) that we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk	Key observations communicated to the Audit Committee
<p>Existence of financial assets and liabilities at fair value through profit or loss</p> <p>We have considered the existence of financial assets at fair value of \$28,957,974,760 (2025: \$19,016,453,788) and financial liabilities at fair value of \$133,085,820 (2025: \$143,755,907) as a key audit matter as it is a key component of the Company's overall Statement of Financial Position.</p> <p>Refer to the following notes to the financial statements: Note 1 B. – Material Accounting Policies Financial Assets and Liabilities; Note 5 – Collateral; Note 12 – Financial Instruments and Associated Risks and Note 13 – Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements.</p>	<p>We obtained the listing of financial assets and liabilities at fair value through profit or loss as at 30 June 2026 from the Administrator.</p> <p>We assessed the reasonableness of the existence for all financial assets and financial liabilities at fair value through profit or loss by:</p> <ul style="list-style-type: none"> • Obtaining an understanding and evaluating the design and implementation of key controls over the reconciliation process for financial assets and financial liabilities at fair value through profit or loss. This included obtaining the service auditor's report of the Administrator and identifying the key controls in place at the Administrator over the investment reconciliation process. • Obtaining independent confirmations directly from the Depositary and the counterparty of the financial assets and financial liabilities at fair value through profit or loss held at year-end, and investigating any material differences identified to confirm the existence of these financial assets and financial liabilities at fair value through profit or loss. 	<p>No issues have been noted from the performance of our procedures over this key audit matter.</p>

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

Key audit matters (continued)

Risk	Our response to the risk	Key observations communicated to the Audit Committee
<p>Valuation of financial assets and financial liabilities at fair value through profit or loss</p> <p>We have considered the valuation of financial assets at fair value of \$28,957,974,760 (2025: \$19,016,453,788) and financial liabilities at fair value of \$133,085,820 (2025: \$143,755,907) as a key audit matter as it is a key component of the Company's overall Statement of Financial Position.</p> <p>Refer to the following notes to the financial statements: Note 1 B. – Material Accounting Policies Financial Assets and Liabilities; Note 5 – Collateral; Note 12 – Financial Instruments and Associated Risks and Note 13 – Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements.</p>	<p>We obtained the listing of financial assets and financial liabilities at fair value through profit or loss as at 30 June 2026 from the Administrator.</p> <p>We assessed the reasonableness of the valuation for all financial assets and liabilities at fair value through profit or loss by:</p> <ul style="list-style-type: none"> ▶ Obtaining an understanding and evaluating the design and implementation of key controls over the valuation process for financial assets and financial liabilities at fair value through profit or loss. This included obtaining and reviewing the service organisation auditor's report of the Administrator, and identifying and assessing the key controls operated by the Administrator over the investment valuation process; ▶ Comparing the values of transferable securities and money market instruments to quoted prices or vendor prices. We recalculated the fair value of financial derivative instruments using industry standard models, assessing the reasonableness of the assumptions, data inputs used by the Directors and agree the value of reverse repurchase agreements to counterparty confirmations. 	<p>No issues have been noted from the performance of our procedures over this key audit matter.</p>

Our application of materiality

We apply the concept of materiality in planning and performing the audit, in evaluating the effect of identified misstatements on the audit and in forming our audit opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

Materiality

Materiality is the magnitude of an omission or misstatement that, individually or in the aggregate, could reasonably be expected to influence the economic decisions of the users of the financial statements. Materiality provides a basis for determining the nature and extent of our audit procedures.

We determined materiality to be 0.5% of each Sub-Fund's Net Asset Value (2025: 0.5%). We believe that Net Asset Value provides us with appropriate measurement basis since the users of the financial statements may focus more on this than on earnings.

During the course of our audit, we reassessed initial materiality and made no changes to it.

Performance materiality

Performance materiality is the application of materiality at the individual account or balance level. It is set at an amount to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds materiality.

On the basis of our risk assessments, together with our assessment of the Company's overall control environment, our judgement was that performance materiality was 75% (2025: 75%) of our planning materiality. We have set performance materiality at this percentage due to our knowledge of the Company's industry and the fact that it is a recurring audit.

Reporting threshold

Reporting threshold is an amount below which identified misstatements are considered as being clearly trivial.

We agreed with the Audit Committee that we would report to them all uncorrected audit differences in excess of 5% of planning materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds.

We evaluate any uncorrected misstatements against both the quantitative measures of materiality discussed above and in light of other relevant qualitative considerations in forming our opinion.

An overview of the scope of our audit

Tailoring the scope

Our assessment of audit risk, our evaluation of materiality and our allocation of performance materiality determine our audit scope for the Company. This enables us to form an opinion on the financial statements. We take into account size, risk profile, the organisation of the Company and effectiveness of controls, including controls and changes in the business environment when assessing the level of work to be performed. All audit work was performed directly by the audit engagement team.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, other than those parts relating to sustainability reporting where required by Part 28 of the Companies Act 2014, has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

In addition we report, in relation to information given in the Corporate Governance Statement on pages 22 to 31, that:

- based on knowledge and understanding of the company and its environment obtained in the course of our audit, no material misstatements in the information identified above have come to our attention;
- based on the work undertaken in the course of our audit, in our opinion:
 - the description of the main features of the internal control and risk management systems in relation to the process for preparing the financial statements, are consistent with the financial statements and have been prepared in accordance with the Companies Act 2014; and
 - the Corporate Governance Statement contains the information required by the Companies Act 2014.

S.I. No. 322/2023 – European Union (Disclosure of Income Tax Information by Certain Undertakings and Branches) Regulations 2023

The Company was not required to publish a report on income tax information for the financial year ending 30 June 2025.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on pages 20 to 21, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud, that could reasonably be expected to have a material effect on the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. In addition, the further removed any non-compliance is from the events and transactions reflected in the financial statements, the less likely it is that our procedures will identify such non-compliance. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Company and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are Companies Act 2014, the Undertaking for Collective Investment in Transferable Securities pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and The Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1) (Undertakings For Collective Investment In Transferable Securities) Regulations 2019)
- We understood how Legal & General UCITS ETF PLC is complying with those frameworks by updating our understanding of the adequate system of internal control in place. We also considered the existence of independence service providers, proper segregation of duties and the regulated environment in which the Company operates, which may reduce opportunities for fraud to take place.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC

- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by management override of controls.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved inquiries to those charged with governance into possible instances of non-compliance with laws and regulations, review of board meeting minutes during the year and obtaining representation from management.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

Other matters which we are required to address

We were appointed by the Board of Directors on 1 April 2020 to audit the financial statements for the year ending 30 June 2020 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 7 years.

The non-audit services prohibited by IAASA's Ethical Standard for Auditors (Ireland) and Regulation 537/2014/EU were not provided to the Company and we remain independent of the Company in conducting our audit.

Our audit opinion is consistent with the additional report to the audit committee.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lisa Kealy
for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm

Office: Dublin, Ireland

Date: 30 September 2026

Company Statement of Financial Position

		As at 30 June 2026	As at 30 June 2025
	Notes	Total Company \$	Total Company \$
Assets			
Cash and cash equivalents	4	35,784,803	44,402,894
Cash for margin calls to counterparties	5	101,914,972	28,590,416
Financial assets designated at fair value through profit or loss			
- Transferable securities	12	24,806,004,338	15,932,031,050
- Money market instruments	12	211,448,052	155,006,954
- Financial derivative instruments	12	2,708,264	45,795,089
- Reverse repurchase agreements	5,12	3,937,814,106	2,883,620,695
Securities sold receivable		160,164,722	52,402,792
Capital shares receivable		177,517,417	57,729,113
Other assets		62,223,548	49,917,812
Total assets		29,495,580,222	19,249,496,816
Liabilities			
Financial liabilities at fair value through profit or loss			
- Financial derivative instruments	12	(133,085,820)	(143,755,907)
Bank overdraft	4	(3,175,208)	–
Cash for margin calls by counterparties	5	(1,493,107)	(6,371,278)
Securities purchased payable		(312,889,953)	(120,888,511)
Capital shares payable		(7,699,839)	(19,060,092)
Other liabilities		(12,593,423)	(8,712,309)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(470,937,350)	(298,788,097)
Net assets attributable to holders of redeemable participating shares		29,024,642,872	18,950,708,719

The accompanying notes form an integral part of these financial statements.

Signed by:

David Fagan

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David Fagan

Director

Date of approval: 28 September 2026

DocuSigned by:

Donard McClean

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Donard McClean

Director

Company Statement of Comprehensive Income

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2025
	Notes	Total \$	Total \$
Revenue			
Bank interest income		549,981	659,092
Dividend income		286,244,377	199,619,447
Securities lending income	7	5,203,196	–
Interest income on debt securities and money market instruments		149,394,183	145,986,830
Income on reverse repurchase agreements		143,514,070	132,579,817
Net gain on financial assets and liabilities at fair value through profit or loss	2	4,927,960,001	1,837,700,267
Total revenue		5,512,865,808	2,316,545,453
Expenses			
Management fees	8	(82,424,380)	(59,645,269)
Custody out-of-pocket expenses		(219,378)	(154,187)
Total expenses		(82,643,758)	(59,799,456)
Net revenue		5,430,222,050	2,256,745,997
Finance costs			
Distributions to holders of redeemable participating shares	14	(124,293,883)	(112,375,855)
Bank interest expense		(1,561,392)	(298,308)
Total finance costs		(125,855,275)	(112,674,163)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		5,304,366,775	2,144,071,834
Withholding tax		(34,455,428)	(22,472,917)
Increase in net assets attributable to holders of redeemable participating shares from operations		5,269,911,347	2,121,598,917
Other comprehensive income			
Translation adjustment		(85,813,215)	231,307,500
Increase in net assets attributable to holders of redeemable participating shares from operations		5,184,098,132	2,352,906,417

All income and expenses arose from continuing operations. L&G E Fund MSCI China A UCITS ETF terminated during the financial year. There were no recognised gains and losses in the financial period other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

		Financial Year ended 30 June 2026 Total \$	Financial Year ended 30 June 2025 Total \$
	Notes		
Net assets attributable to holders of redeemable participating shares at beginning of financial year		18,950,708,719	14,840,493,342
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		5,184,098,132	2,352,906,417
Proceeds from redeemable participating shares issued	6	14,950,949,603	9,442,093,937
Value of redeemable participating shares redeemed	6	(10,061,113,582)	(7,684,784,977)
Net Increase in assets from share transactions		4,889,836,021	1,757,308,960
Net assets attributable to holders of redeemable participating shares at end of financial year		29,024,642,872	18,950,708,719

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows

	Notes	Financial Year ended 30 June 2026 Total \$	Financial Year ended 30 June 2025 Total \$
Cash flows used in operating activities			
Increase in net assets attributable to holders of redeemable participating shares from operations before other comprehensive income		5,269,911,347	2,121,598,917
Adjustments for:			
Bank interest income		(549,981)	(659,092)
Dividend income		(286,244,377)	(199,619,447)
Securities Lending income		(5,203,196)	–
Interest income on debt securities and money market instruments		(149,394,183)	(145,986,830)
Income on reverse repurchase agreements		(143,514,070)	(132,579,817)
Distribution to holders of redeemable participating shares		124,293,883	112,375,855
Interest expense		1,561,392	298,308
Dividend withholding tax		34,455,428	22,472,917
		4,845,316,243	1,777,900,811
(Increase)/decrease in assets:			
Cash for margin calls to counterparties		(73,363,052)	2,337,676
Financial assets at fair value through profit or loss		(9,942,496,692)	(3,966,803,904)
Other receivables		(627,049)	(1,349,152)
Increase/(decrease) in liabilities:			
Cash for margin calls by counterparties		(4,849,938)	5,547,536
Financial liabilities at fair value through profit or loss		(10,648,981)	115,678,543
Accrued expenses		3,892,743	2,049,692
Cash (used in) operations		(5,182,776,726)	(2,064,638,798)
Bank Interest received		549,981	659,092
Dividend received (net of withholding tax)		247,212,148	174,929,197
Securities Lending income received		5,203,196	–
Interest received on debt securities and money market instruments		141,664,347	142,378,066
Interest received on reverse repurchase agreements		142,813,200	132,359,493
Interest paid		(1,561,392)	(298,308)
Net Cash (used in) operations		(4,646,895,246)	(1,614,611,258)
Cash flows provided by/(used in) financing activities:			
Distributions paid to holders of redeemable participating shares		(124,293,883)	(112,375,855)
Proceeds from redeemable participating shares issued*	6	14,831,161,299	9,489,923,748
Redemptions of redeemable participating shares*	6	(10,072,473,835)	(7,688,932,338)
Net cash flow provided by financing activities		4,634,393,581	1,688,615,555
Net decrease in cash and cash equivalents		(12,501,665)	74,004,297
Cash and cash equivalents including bank overdraft at beginning of financial year		44,402,894	19,817,836
Translation adjustment		708,366	(49,419,239)
Cash and cash equivalents including bank overdraft at end of financial year		32,609,595	44,402,894
Cash and cash equivalents at end of year comprise of:			
Cash and cash equivalents		35,784,803	44,402,894
Bank overdraft		(3,175,208)	–
Cash and cash equivalents including bank overdraft at end of financial year		32,609,595	44,402,894

*Please refer to Note 6 for the disclosure of changes during the financial year in the redeemable shares classified as financial liabilities. The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		L&G E Fund MSCI China A UCITS ETF*	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	Notes	\$	€	€	\$	£	£	\$
Assets								
Cash and cash equivalents	4	–	7,140	845,200	186,940	759,053	–	12,654
Cash for margin calls to counterparties	5	–	1,570,000	–	21,220,000	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	–	–	–	–	–	–	219,097,516
- Money market instruments	12	–	1,934,249	1,471,659	52,742,799	621,236	324,524	–
- Financial derivative instruments	12	–	–	238,752	–	227,063	–	–
- Reverse repurchase agreements	5,12	–	37,623,000	20,498,000	914,306,000	19,545,000	5,762,000	–
Securities sold receivable		–	–	–	–	–	–	100,962
Capital shares receivable		–	–	–	869,496	–	–	–
Other assets		–	–	7,451	602,322	1,997	3,355	133,226
Total assets		–	41,134,389	23,061,062	989,927,557	21,154,349	6,089,879	219,344,358
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	(516,686)	–	(20,253,444)	–	(33,415)	–
Bank overdraft	4	–	–	–	–	–	(3,617)	–
Cash for margin calls by counterparties	5	–	–	(830,000)	–	(410,000)	–	–
Securities purchased payable		–	–	–	(809,000)	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		–	(51,957)	(14,732)	(766,067)	(37,755)	(10,068)	(55,442)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		–	(568,643)	(844,732)	(21,828,511)	(447,755)	(47,100)	(55,442)
Net assets attributable to holders of redeemable participating shares		–	40,565,746	22,216,330	968,099,046	20,706,594	6,042,779	219,288,916

*Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		L&G Gold Mining UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	Notes	\$	\$	\$	\$	\$	\$	\$
Assets								
Cash and cash equivalents	4	4,014,239	2,473,084	1,327,666	96,661	2,263,448	26,954	175,949
Cash for margin calls to counterparties	5	–	–	–	9,400,000	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	635,577,300	1,787,279,091	3,669,973,669	–	912,012,456	20,514,074	68,893,558
- Money market instruments	12	–	–	–	17,918,088	–	–	–
- Financial derivative instruments	12	–	–	108,096	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	368,694,000	–	–	–
Securities sold receivable		–	–	–	38,530,000	–	–	–
Capital shares receivable		1,501,608	–	–	–	–	–	–
Other assets		23,149	956,547	22,098	247,120	2,590,805	9,601	46,516
Total assets		641,116,296	1,790,708,722	3,671,431,529	434,885,869	916,866,709	20,550,629	69,116,023
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	(1,013,657)	(8,452,706)	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(4,123,340)	–	–	(33,792,000)	–	–	(85,080)
Capital shares payable		–	–	–	(1,935,359)	–	–	–
Other liabilities		(338,287)	(1,213,704)	(2,071,909)	(311,424)	(418,795)	(8,156)	(30,756)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(4,461,627)	(1,213,704)	(3,085,566)	(44,491,489)	(418,795)	(8,156)	(115,836)
Net assets attributable to holders of redeemable participating shares		636,654,669	1,789,495,018	3,668,345,963	390,394,380	916,447,914	20,542,473	69,000,187

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	Notes	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$
Assets								
Cash and cash equivalents	4	817,669	189,752	2,106,667	2,273,430	796,964	281,003	1,000,866
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	1,516,532,640	177,683,176	856,249,878	1,739,213,214	983,285,544	738,455,192	720,730,192
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	1,247	117	–	–	248,276
Capital shares receivable		3,031,920	–	–	–	–	3,622,607	–
Other assets		553,028	407,552	735,455	888,169	221,212	2,348,274	1,441,414
Total assets		1,520,935,257	178,280,480	859,093,247	1,742,374,930	984,303,720	744,707,076	723,420,748
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(2,928,702)	–	–	–	–	(3,657,406)	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(66,025)	(7,671)	(74,245)	(138,926)	(84,656)	(66,485)	(297,475)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,994,727)	(7,671)	(74,245)	(138,926)	(84,656)	(3,723,891)	(297,475)
Net assets attributable to holders of redeemable participating shares		1,517,940,530	178,272,809	859,019,002	1,742,236,004	984,219,064	740,983,185	723,123,273

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	Notes	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Technology & Innovation UCITS ETF	L&G MSCI Europe Select UCITS ETF*	L&G US ESG Paris Aligned UCITS ETF*	L&G Clean Energy UCITS ETF	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	L&G GBP Corporate Bond Screened UCITS ETF
		\$	\$	€	\$	\$	£	£
Assets								
Cash and cash equivalents	4	4,471,047	178,326	688,011	242,861	658,138	162,401	255,620
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	2,115,274,479	262,083,458	443,294,551	205,343,737	914,972,652	98,039,035	147,957,159
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	2,618,945	1,267,299
Capital shares receivable		–	–	–	–	148,484,850	–	–
Other assets		445,064	37,708	559,108	51,584	120,475	1,801,378	2,875,047
Total assets		2,120,190,590	262,299,492	444,541,670	205,638,182	1,064,236,115	102,621,759	152,355,125
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	(618,232)	–	(148,248,210)	(2,722,979)	(1,559,622)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(872,033)	(101,022)	(38,179)	(21,212)	(350,780)	(7,856)	(11,819)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(872,033)	(101,022)	(656,411)	(21,212)	(148,598,990)	(2,730,835)	(1,571,441)
Net assets attributable to holders of redeemable participating shares		2,119,318,557	262,198,470	443,885,259	205,616,970	915,637,125	99,890,924	150,783,684

*Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	Notes	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G USD Corporate Bond Screened UCITS ETF \$	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$	L&G UK Quality Dividends Equal Weight UCITS ETF £
Assets								
Cash and cash equivalents	4	–	656,711	14,567	116,489	692,878	736,845	170,889
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	1,040,991,283	104,834,401	266,112,875	89,214,832	221,733,720	542,288,171	73,702,312
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	1,189,329	–	–	–	4,099	–	–
- Reverse repurchase agreements	5, 12	–	–	–	–	–	–	–
Securities sold receivable		42,609,376	12,888,542	13,731,889	1,570,237	2,490,001	1,372,800	–
Capital shares receivable		–	–	–	–	–	–	1,253,730
Other assets		14,678,573	1,094,429	1,882,030	1,104,065	3,368,143	802,082	259,397
Total assets		1,099,468,561	119,474,083	281,741,361	92,005,623	228,288,841	545,199,898	75,386,328
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	(17,299,020)	–	–	(9,663)	(2,216,098)	–	–
Bank overdraft	4	(3,167,432)	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(25,155,657)	(13,189,394)	(12,874,990)	(1,554,175)	(979,505)	–	(1,368,307)
Capital shares payable		–	–	(755,672)	–	–	(1,778,840)	–
Other liabilities		(267,056)	(27,746)	(14,085)	(7,370)	(71,514)	(236,644)	(15,854)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(45,889,165)	(13,217,140)	(13,644,747)	(1,571,208)	(3,267,117)	(2,015,484)	(1,384,161)
Net assets attributable to holders of redeemable participating shares		1,053,579,396	106,256,943	268,096,614	90,434,415	225,021,724	543,184,414	74,002,167

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Metaverse UCITS ETF
	Notes	€	\$	\$	\$	\$	\$	\$
Assets								
Cash and cash equivalents	4	258,996	36,561	12,685	1,550,071	158,044	1,992,649	23,796
Cash for margin calls to counterparties	5	–	–	–	65,510,000	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	309,239,683	54,314,337	8,660,287	–	60,755,103	694,740,887	21,777,824
- Money market instruments	12	–	–	–	128,304,395	–	–	–
- Financial derivative instruments	12	–	–	–	826,916	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	2,426,803,000	–	–	–
Securities sold receivable		–	134,406	–	–	9,132	30,551,737	–
Capital shares receivable		5,934,530	–	–	399,574	–	–	–
Other assets		214,850	99,088	179	1,571,908	342,547	12,157,884	4,154
Total assets		315,648,059	54,584,392	8,673,151	2,624,965,864	61,264,826	739,443,157	21,805,774
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	(76,729,482)	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(6,058,239)	(160,301)	–	(864,000)	–	(31,613,870)	–
Capital shares payable		–	–	–	(1,275,720)	–	–	–
Other liabilities		(66,264)	(19,366)	(4,044)	(2,164,853)	(79,424)	(492,383)	(6,636)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(6,124,503)	(179,667)	(4,044)	(81,034,055)	(79,424)	(32,106,253)	(6,636)
Net assets attributable to holders of redeemable participating shares		309,523,556	54,404,725	8,669,107	2,543,931,809	61,185,402	707,336,904	21,799,138

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	Notes	L&G Cyber Security Innovation UCITS ETF \$	L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF* \$	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF \$	L&G Emerging Markets Equity UCITS ETF* \$	L&G New Energy Commodities UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF \$
Assets								
Cash and cash equivalents	4	79,498	177,182	1,293,192	109,601	139,051	3,588	—
Cash for margin calls to counterparties	5	—	—	—	—	—	540,000	3,320,000
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	33,345,641	106,179,474	1,750,436,769	47,963,509	151,480,412	—	—
- Money market instruments	12	—	—	—	—	—	755,090	4,638,172
- Financial derivative instruments	12	—	—	—	—	—	—	—
- Reverse repurchase agreements	5,12	—	—	—	—	—	14,243,000	77,966,000
Securities sold receivable		—	—	580,878	—	3,960	—	—
Capital shares receivable		—	—	11,070,135	—	—	—	—
Other assets		7,124	477,749	1,836,844	18,605	344,903	8,478	50,311
Total assets		33,432,263	106,834,405	1,765,217,818	48,091,715	151,968,326	15,550,156	85,974,483
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	—	—	—	—	—	(420,771)	(3,349,529)
Bank overdraft	4	—	—	—	—	—	—	(2,975)
Cash for margin calls by counterparties	5	—	—	—	—	—	—	—
Securities purchased payable		—	—	(10,474,780)	—	—	—	—
Capital shares payable		—	—	(1,618,654)	—	—	—	—
Other liabilities		(12,733)	(14,187)	(1,010,102)	(16,658)	(319,327)	(17,109)	(69,088)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(12,733)	(14,187)	(13,103,536)	(16,658)	(319,327)	(437,880)	(3,421,592)
Net assets attributable to holders of redeemable participating shares		33,419,530	106,820,218	1,752,114,282	48,075,057	151,648,999	15,112,276	82,552,891

*Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2026

		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	Notes	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF \$	L&G S&P 100 Equal Weight UCITS ETF* \$	L&G S&P 100 UCITS ETF* \$	L&G Global Quality Dividends UCITS ETF* \$	L&G Market Neutral Commodities UCITS ETF* \$	L&G MSCI World Mid Cap UCITS ETF* \$
Assets							
Cash and cash equivalents	4	21,816	30,650	11,040	285,421	116	20,704
Cash for margin calls to counterparties	5	–	–	–	–	130,000	–
Financial assets designated at fair value through profit or loss							
- Transferable securities	12	193,596,812	34,606,141	5,064,200	256,210,509	–	7,706,439
- Money market instruments	12	–	–	–	–	1,940,294	–
- Financial derivative instruments	12	5,491	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	35,764,000	–
Securities sold receivable		5,689,384	–	–	–	–	–
Capital shares receivable		–	–	–	88,301	–	–
Other assets		1,807,324	28,718	1,421	390,784	23,605	8,764
Total assets		201,120,827	34,665,509	5,076,661	256,975,015	37,858,015	7,735,907
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	12	(2,508,230)	–	–	–	(198,146)	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–
Securities purchased payable		(3,007,240)	(16,015)	(9,611)	–	–	–
Capital shares payable		–	–	–	(88,300)	–	–
Other liabilities		(19,933)	(5,652)	(666)	(59,169)	(35,125)	(1,950)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(5,535,403)	(21,667)	(10,277)	(147,469)	(233,271)	(1,950)
Net assets attributable to holders of redeemable participating shares		195,585,424	34,643,842	5,066,384	256,827,546	37,624,744	7,733,957

*Please refer to Note 22 for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
		L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	Notes	\$	€	€	\$	£	£	\$
Assets								
Cash and cash equivalents	4	111,127	416,775	14,984	122,055	354,722	8,729	99,593
Cash for margin calls to counterparties	5	–	–	290,000	20,490,000	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	13,906,403	–	–	–	–	–	191,106,756
- Money market instruments	12	–	2,178,565	1,645,710	34,165,272	429,987	621,860	–
- Financial derivative instruments	12	–	1,560,634	–	–	–	45,449	–
- Reverse repurchase agreements	5,12	–	32,587,000	20,600,000	540,254,000	13,814,000	8,552,000	–
Securities sold receivable		–	–	–	–	–	–	–
Capital shares receivable		–	5,989,786	–	23,569,612	–	–	–
Other assets		–	9,815	4,409	413,406	9,292	3,987	163,305
Total assets		14,017,530	42,742,575	22,555,103	619,014,345	14,608,001	9,232,025	191,369,654
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	(1,048,896)	(21,416,449)	(31,323)	–	–
Cash for margin calls by counterparties	5	–	(410,000)	–	–	–	–	–
Securities purchased payable		–	(1,800,000)	–	(14,739,000)	–	–	–
Capital shares payable		–	(6,366,287)	–	–	–	–	–
Other liabilities		(21,454)	(42,301)	(16,973)	(492,960)	(31,005)	(11,004)	(47,650)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(21,454)	(8,618,588)	(1,065,869)	(36,648,409)	(62,328)	(11,004)	(47,650)
Net assets attributable to holders of redeemable participating shares		13,996,076	34,123,987	21,489,234	582,365,936	14,545,673	9,221,021	191,322,004

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
		L&G Gold Mining UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	Notes	\$	\$	\$	\$	\$	\$	\$
Assets								
Cash and cash equivalents	4	941,850	7,950,148	1,963,335	32,221	1,404,031	724,932	595,921
Cash for margin calls to counterparties	5	–	–	–	4,260,000	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	332,906,458	692,266,844	2,926,347,744	–	413,565,741	15,361,258	115,163,469
- Money market instruments	12	–	–	–	4,354,877	–	–	–
- Financial derivative instruments	12	–	–	481,666	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	100,032,000	–	–	–
Securities sold receivable		–	–	–	–	–	1,417,836	376,581
Capital shares receivable		–	–	–	–	–	–	–
Other assets		7,005	786,634	616	78,692	284,952	13,419	177,686
Total assets		333,855,313	701,003,626	2,928,793,361	108,757,790	415,254,724	17,517,445	116,313,657
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	(8,912)	(4,688,112)	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(422,718)	(7,139,581)	–	–	(716,623)	–	–
Capital shares payable		–	–	–	–	–	(2,116,760)	(897,635)
Other liabilities		(157,299)	(479,953)	(1,651,633)	(80,647)	(166,260)	(8,778)	(49,062)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(580,017)	(7,619,534)	(1,660,545)	(4,768,759)	(882,883)	(2,125,538)	(946,697)
Net assets attributable to holders of redeemable participating shares		333,275,296	693,384,092	2,927,132,816	103,989,031	414,371,841	15,391,907	115,366,960

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	Notes	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$
Assets								
Cash and cash equivalents	4	428,237	19,791	375,962	1,061,574	324,370	1,077,345	1,007,843
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	958,641,470	134,398,398	726,600,042	716,934,653	353,054,408	689,103,460	561,538,653
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	–	245,824
Capital shares receivable		–	–	1,583,670	–	–	–	–
Other assets		394,185	434,921	964,477	467,232	104,073	2,048,249	1,313,251
Total assets		959,463,892	134,853,110	729,524,151	718,463,459	353,482,851	692,229,054	564,105,571
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	(1,583,429)	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(39,140)	(5,755)	(59,632)	(58,059)	(30,204)	(57,881)	(230,563)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(39,140)	(5,755)	(1,643,061)	(58,059)	(30,204)	(57,881)	(230,563)
Net assets attributable to holders of redeemable participating shares		959,424,752	134,847,355	727,881,090	718,405,400	353,452,647	692,171,173	563,875,008

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	Notes	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Technology & Innovation UCITS ETF	L&G MSCI Europe Select UCITS ETF	L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	L&G GBP Corporate Bond Screened UCITS ETF
		\$	\$	€	\$	\$	£	£
Assets								
Cash and cash equivalents	4	1,486,724	325,839	1,451,070	186,992	318,430	41,450	63,943
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	973,580,290	82,793,483	1,096,272,442	177,817,542	216,998,739	99,645,393	161,701,396
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	2,136,251	1,741,875
Capital shares receivable		–	2,361,900	–	–	–	977,180	–
Other assets		376,268	12,060	657,213	62,826	47,615	1,727,013	2,991,908
Total assets		975,443,282	85,493,282	1,098,380,725	178,067,360	217,364,784	104,527,287	166,499,122
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(451,306)	(2,631,317)	(1,013,561)	–	–	(3,079,182)	(1,798,897)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(381,985)	(29,695)	(86,649)	(17,508)	(88,328)	(7,638)	(12,490)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(833,291)	(2,661,012)	(1,100,210)	(17,508)	(88,328)	(3,086,820)	(1,811,387)
Net assets attributable to holders of redeemable participating shares		974,609,991	82,832,270	1,097,280,515	178,049,852	217,276,456	101,440,467	164,687,735

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	Notes	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G USD Corporate Bond Screened UCITS ETF \$	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$	L&G UK Quality Dividends Equal Weight UCITS ETF £
Assets								
Cash and cash equivalents	4	754,650	62,660	115,617	260,174	1,493,423	710,306	7,166
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	622,579,418	77,488,400	220,632,854	91,022,432	236,341,601	355,959,199	48,376,612
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	12,316,377	–	–	106,206	3,532,613	–	–
- Reverse repurchase agreements	5, 12	–	–	–	–	–	–	–
Securities sold receivable		21,212,307	1,534,025	14,118,155	–	1,593,686	–	–
Capital shares receivable		17,377,451	–	–	–	–	–	–
Other assets		8,256,722	791,608	1,523,476	1,075,194	3,452,924	731,127	274,319
Total assets		682,496,925	79,876,693	236,390,102	92,464,006	246,414,247	357,400,632	48,658,097
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	(46,723)	–	–	–	(19,728)	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(48,325,967)	(1,581,754)	(14,123,902)	(467,283)	(5,207,370)	(145,447)	–
Capital shares payable		(1,339,126)	–	–	–	–	–	–
Other liabilities		(130,328)	(19,799)	(11,260)	(7,008)	(74,978)	(142,155)	(10,293)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(49,842,144)	(1,601,553)	(14,135,162)	(474,291)	(5,302,076)	(287,602)	(10,293)
Net assets attributable to holders of redeemable participating shares		632,654,781	78,275,140	222,254,940	91,989,715	241,112,171	357,113,030	48,647,804

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
		L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF
	Notes	€	\$	\$	\$	\$	\$	\$
Assets								
Cash and cash equivalents	4	95,320	17,553	14,150	6,884,360	97,454	3,507,919	–
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	203,564,791	34,512,486	8,784,106	–	26,462,398	715,369,253	–
- Money market instruments	12	–	–	–	106,685,411	–	–	–
- Financial derivative instruments	12	–	–	–	24,666,237	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	2,054,051,000	–	–	–
Securities sold receivable		–	–	–	–	–	1,055,389	–
Capital shares receivable		–	–	–	1,018,206	–	–	–
Other assets		69,178	79,465	–	2,628,173	176,573	12,000,591	–
Total assets		203,729,289	34,609,504	8,798,256	2,195,933,387	26,736,425	731,933,152	–
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	(112,132,750)	–	–	–
Cash for margin calls by counterparties	5	–	–	–	(5,890,000)	–	–	–
Securities purchased payable		–	–	–	–	–	(3,576,872)	–
Capital shares payable		–	–	–	–	–	(889,080)	–
Other liabilities		(43,185)	(10,890)	(3,495)	(1,993,092)	(61,239)	(248,804)	–
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(43,185)	(10,890)	(3,495)	(120,015,842)	(61,239)	(4,714,756)	–
Net assets attributable to holders of redeemable participating shares		203,686,104	34,598,614	8,794,761	2,075,917,545	26,675,186	727,218,396	–

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	Notes	L&G Global Thematic ESG Exclusions UCITS ETF \$	L&G Metaverse UCITS ETF \$	L&G Cyber Security Innovation UCITS ETF \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF \$
Assets								
Cash and cash equivalents	4	–	12,540	9,540	8,102	–	1,276,681	5,208,082
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets designated at fair value through profit or loss								
- Transferable securities	12	–	7,029,137	16,491,079	4,557,145	–	779,404,491	71,507,492
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	140,062	164,782
Capital shares receivable		–	–	–	–	–	–	–
Other assets		–	3,705	4,494	17,422	–	1,063,245	38,569
Total assets		–	7,045,382	16,505,113	4,582,669	–	781,884,479	76,918,925
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	(5,290,040)
Other liabilities		–	(2,200)	(6,586)	(617)	–	(859,367)	(23,792)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		–	(2,200)	(6,586)	(617)	–	(859,367)	(5,313,832)
Net assets attributable to holders of redeemable participating shares		–	7,043,182	16,498,527	4,582,052	–	781,025,112	71,605,093

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2025

		30 June 2025	30 June 2025	30 June 2025	30 June 2025
	Notes	L&G Emerging Markets Equity UCITS ETF	L&G New Energy Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF
		\$	\$	\$	\$
Assets					
Cash and cash equivalents	4	284,257	2,078	–	44,143
Cash for margin calls to counterparties	5	–	–	3,500,000	–
Financial assets designated at fair value through profit or loss					
- Transferable securities	12	103,993,781	–	–	124,705,761
- Money market instruments	12	–	1,004,418	2,866,460	–
- Financial derivative instruments	12	–	78,454	–	2,719,308
- Reverse repurchase agreements	5,12	–	13,700,000	82,501,000	–
Securities sold receivable		1,097	–	–	–
Capital shares receivable		–	–	–	3,448,098
Other assets		333,186	6,604	52,937	1,057,489
Total assets		104,612,321	14,791,554	88,920,397	131,974,799
Liabilities					
Financial liabilities at fair value through profit or loss					
- Financial derivative instruments	12	–	–	(4,139,062)	(30,003)
Cash for margin calls by counterparties	5	–	–	–	–
Securities purchased payable		–	–	–	(4,557,787)
Capital shares payable		–	–	–	(1,054,399)
Other liabilities		(496,814)	(24,995)	(95,766)	(11,888)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(496,814)	(24,995)	(4,234,828)	(5,654,077)
Net assets attributable to holders of redeemable participating shares		104,115,507	14,766,559	84,685,569	126,320,722

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G E Fund MSCI China A UCITS ETF*	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
		\$	€	€	\$	£	£	\$
Revenue								
Bank interest income		839	6,713	7,759	69,037	470	4,785	1,458
Dividend income		109,448	–	–	–	–	–	2,783,089
Securities lending income		–	–	–	–	–	–	34,363
Interest income on debt securities and money market instruments		–	33,948	19,917	1,704,334	19,521	23,943	–
Income on reverse repurchase agreements		–	658,349	437,766	32,594,419	677,297	376,608	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	1,966,750	281,929	(2,593,855)	94,078,435	5,289,215	(4,299,757)	61,152,525
Total revenue		2,077,037	980,939	(2,128,413)	128,446,225	5,986,503	(3,894,421)	63,971,435
Expenses								
Management fees	8	(23,372)	(141,640)	(143,167)	(2,427,265)	(90,576)	(64,260)	(613,936)
Custody out-of-pocket expenses		–	(4,988)	(3,904)	(6,211)	(3,502)	(2,941)	(2,846)
Total expenses		(23,372)	(146,628)	(147,071)	(2,433,476)	(94,078)	(67,201)	(616,782)
Net (expense)/revenue		2,053,665	834,311	(2,275,484)	126,012,749	5,892,425	(3,961,622)	63,354,653
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Bank interest expense		–	(8,193)	(4,771)	(357,416)	(10,071)	(2,054)	(68)
Total finance cost		–	(8,193)	(4,771)	(357,416)	(10,071)	(2,054)	(68)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		2,053,665	826,118	(2,280,255)	125,655,333	5,882,354	(3,963,676)	63,354,585
Withholding tax		(10,985)	–	–	–	–	–	(350,460)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		2,042,680	826,118	(2,280,255)	125,655,333	5,882,354	(3,963,676)	63,004,125

*Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Gold Mining UCITS ETF \$	L&G ROBO Global® Robotics and Automation UCITS ETF \$	L&G Cyber Security UCITS ETF \$	L&G All Commodities UCITS ETF \$	L&G Battery Value-Chain UCITS ETF \$	L&G Pharma Breakthrough UCITS ETF \$	L&G Ecommerce Logistics UCITS ETF \$
Revenue								
Bank interest income		35,715	10,175	21,923	19,070	8,692	366	2,477
Dividend income		12,773,010	11,168,054	14,006,853	–	10,314,957	90,391	1,325,389
Securities lending income		28,053	673,865	117,729	–	780,481	2,301	14,805
Interest income on debt securities and money market instruments		–	–	–	446,537	–	–	–
Income on reverse repurchase agreements		–	–	–	8,169,887	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	149,063,539	322,568,241	979,024,276	11,226,682	364,721,232	5,800,232	879,417
Total revenue		161,900,317	334,420,335	993,170,781	19,862,176	375,825,362	5,893,290	2,222,088
Expenses								
Management fees	8	(3,920,447)	(7,799,075)	(19,476,799)	(314,184)	(3,425,649)	(91,033)	(435,644)
Custody out-of-pocket expenses		(1,791)	(3,272)	(645)	(4,797)	(1,442)	(575)	(628)
Total expenses		(3,922,238)	(7,802,347)	(19,477,444)	(318,981)	(3,427,091)	(91,608)	(436,272)
Net (expense)/revenue		157,978,079	326,617,988	973,693,337	19,543,195	372,398,271	5,801,682	1,785,816
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Bank interest expense		(8,929)	(904)	(1,016)	(95,144)	(2,193)	(38)	(125)
Total finance cost		(8,929)	(904)	(1,016)	(95,144)	(2,193)	(38)	(125)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		157,969,150	326,617,084	973,692,321	19,448,051	372,396,078	5,801,644	1,785,691
Withholding tax		(1,233,526)	(1,755,873)	(2,134,986)	–	(1,350,163)	(10,910)	(156,708)
Increase in net assets attributable to holders of redeemable participating shares from operations		156,735,624	324,861,211	971,557,335	19,448,051	371,045,915	5,790,734	1,628,983

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$
Revenue								
Bank interest income		3,328	99	9,583	10,723	4,759	3,438	5,811
Dividend income		14,473,388	5,171,149	16,766,983	18,299,754	24,266,122	27,353,199	12,175,356
Securities lending income		8,832	1,629	182,574	69,569	133,585	168,663	164,125
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	236,772,027	25,309,766	171,048,185	202,183,124	133,443,446	59,881,670	47,230,256
Total revenue		251,257,575	30,482,643	188,007,325	220,563,170	157,847,912	87,406,970	59,575,548
Expenses								
Management fees	8	(613,132)	(77,961)	(788,957)	(1,094,066)	(714,368)	(771,689)	(3,092,422)
Custody out-of-pocket expenses		(939)	(772)	(3,425)	(2,756)	(1,825)	(4,452)	(797)
Total expenses		(614,071)	(78,733)	(792,382)	(1,096,822)	(716,193)	(776,141)	(3,093,219)
Net (expense)/revenue		250,643,504	30,403,910	187,214,943	219,466,348	157,131,719	86,630,829	56,482,329
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Bank interest expense		–	(327)	(1,427)	(568)	(1,362)	(3,676)	(887)
Total finance cost		–	(327)	(1,427)	(568)	(1,362)	(3,676)	(887)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		250,643,504	30,403,583	187,213,516	219,465,780	157,130,357	86,627,153	56,481,442
Withholding tax		(2,032,762)	(11,659)	(2,514,685)	(2,257,898)	(3,184,267)	(246,800)	(1,652,480)
Increase in net assets attributable to holders of redeemable participating shares from operations		248,610,742	30,391,924	184,698,831	217,207,882	153,946,090	86,380,353	54,828,962

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Technology & Innovation UCITS ETF \$	L&G MSCI Europe Select UCITS ETF* €	L&G US ESG Paris Aligned UCITS ETF* \$	L&G Clean Energy UCITS ETF \$	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF £	L&G GBP Corporate Bond Screened UCITS ETF £
Revenue								
Bank interest income		11,095	1,658	4,521	612	9,371	141	58
Dividend income		6,147,167	867,413	21,265,539	1,923,862	6,127,969	–	–
Securities lending income		445,147	24,052	39,001	945	267,920	–	–
Interest income on debt securities and money market instruments		–	–	–	–	–	4,547,983	8,018,889
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	826,514,193	38,353,294	96,470,497	35,019,268	190,671,885	(445,022)	(1,070,517)
Total revenue		833,117,602	39,246,417	117,779,558	36,944,687	197,077,145	4,103,102	6,948,430
Expenses								
Management fees	8	(6,934,479)	(807,252)	(870,355)	(220,661)	(2,093,388)	(86,415)	(137,184)
Custody out-of-pocket expenses		(1,370)	(931)	(2,044)	(3,555)	(2,119)	–	–
Total expenses		(6,935,849)	(808,183)	(872,399)	(224,216)	(2,095,507)	(86,415)	(137,184)
Net (expense)/revenue		826,181,753	38,438,234	116,907,159	36,720,471	194,981,638	4,016,687	6,811,246
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	(4,434,380)	(8,001,619)
Bank interest expense		(613)	(113)	(10,737)	(77)	(5,277)	(266)	(1,130)
Total finance cost		(613)	(113)	(10,737)	(77)	(5,277)	(4,434,646)	(8,002,749)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		826,181,140	38,438,121	116,896,422	36,720,394	194,976,361	(417,959)	(1,191,503)
Withholding tax		(823,699)	(154,962)	(1,899,167)	(271,573)	(735,563)	(178)	(4,181)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		825,357,441	38,283,159	114,997,255	36,448,821	194,240,798	(418,137)	(1,195,684)

*Please refer to Note 22 for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
		L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	L&G China CNY Bond UCITS ETF	L&G UK Gilt 0-5 Year UCITS ETF	L&G USD Corporate Bond Screened UCITS ETF	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G UK Quality Dividends Equal Weight UCITS ETF
	Notes	\$	\$	£	\$	\$	\$	£
Revenue								
Bank interest income		25,235	1	172	1,872	5,049	7,329	67
Dividend income		–	–	–	–	–	6,780,709	3,136,281
Securities lending income		–	–	–	–	–	1,761,356	2,467
Interest income on debt securities and money market instruments		41,163,347	1,532,616	10,308,105	4,808,673	13,585,310	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(28,310,145)	5,306,453	(2,070,253)	(772,596)	(5,434,855)	267,625,293	5,019,378
Total revenue		12,878,437	6,839,070	8,238,024	4,037,949	8,155,504	276,174,687	8,158,193
Expenses								
Management fees	8	(2,266,630)	(260,392)	(158,321)	(92,024)	(846,356)	(2,253,445)	(149,356)
Custody out-of-pocket expenses		–	–	–	–	–	(1,296)	(1,076)
Total expenses		(2,266,630)	(260,392)	(158,321)	(92,024)	(846,356)	(2,254,741)	(150,432)
Net (expense)/revenue		10,611,807	6,578,678	8,079,703	3,945,925	7,309,148	273,919,946	8,007,761
Finance cost								
Distributions to holders of redeemable participating shares	12	(12,012,527)	(1,397,116)	(9,836,238)	(4,313,174)	(7,269,783)	–	(3,139,180)
Bank interest expense		(3,916)	(6,075)	(31)	(1,327)	(1,910)	(5,157)	(25)
Total finance cost		(12,016,443)	(1,403,191)	(9,836,269)	(4,314,501)	(7,271,693)	(5,157)	(3,139,205)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,404,636)	5,175,487	(1,756,566)	(368,576)	37,455	273,914,789	4,868,556
Withholding tax		(266,331)	–	–	(2,373)	4,437	(574,523)	(2,859)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,670,967)	5,175,487	(1,756,566)	(370,949)	41,892	273,340,266	4,865,697

* Please refer to Note 22 for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF €	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF \$	L&G Digital Payments UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities UCITS ETF \$	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF \$	L&G India INR Government Bond UCITS ETF \$	L&G Metaverse UCITS ETF \$
Revenue								
Bank interest income		1,196	507	86	217,474	637	6,405	97
Dividend income		15,125,480	2,642,593	125,895	–	1,929,279	–	68,233
Securities lending income		72,011	2,579	–	–	3,740	–	191
Interest income on debt securities and money market instruments		–	–	–	5,010,858	4,224	44,183,700	–
Income on reverse repurchase agreements		–	–	–	95,471,526	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	59,131,048	7,590,553	(1,622,546)	253,719,650	6,761,719	(79,359,566)	8,659,680
Total revenue		74,329,735	10,236,232	(1,496,565)	354,419,508	8,699,599	(35,169,461)	8,728,201
Expenses								
Management fees	8	(727,860)	(211,084)	(46,840)	(7,702,299)	(183,529)	(2,576,261)	(38,953)
Custody out-of-pocket expenses		(4,300)	(5,008)	(582)	(7,830)	(14,852)	–	(790)
Total expenses		(732,160)	(216,092)	(47,422)	(7,710,129)	(198,381)	(2,576,261)	(39,743)
Net (expense)/revenue		73,597,575	10,020,140	(1,543,987)	346,709,379	8,501,218	(37,745,722)	8,688,458
Finance cost								
Distributions to holders of redeemable participating shares	12	(10,925,111)	(2,175,850)	–	(3,951,754)	(1,498,429)	(40,335,804)	–
Bank interest expense		(3,353)	(309)	(9)	(911,538)	(1,494)	(19,301)	(50)
Total finance cost		(10,928,464)	(2,176,159)	(9)	(4,863,292)	(1,499,923)	(40,355,105)	(50)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		62,669,111	7,843,981	(1,543,996)	341,846,087	7,001,295	(78,100,827)	8,688,408
Withholding tax		(1,888,034)	(158,275)	(4,593)	–	(219,045)	(3,319,315)	(11,456)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		60,781,077	7,685,706	(1,548,589)	341,846,087	6,782,250	(81,420,142)	8,676,952

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Cyber Security Innovation UCITS ETF \$	L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF* \$	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF \$	L&G Emerging Markets Equity UCITS ETF* \$	L&G New Energy Commodities UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF \$
Revenue								
Bank interest income		176	1,279	9,645	1,140	354	1,871	594
Dividend income		112,643	1,787,807	26,945,816	724,944	2,669,139	–	–
Securities lending income		1,424	2,457	147,431	887	7,092	–	–
Interest income on debt securities and money market instruments		–	–	–	–	–	39,655	221,525
Income on reverse repurchase agreements		–	–	–	–	–	561,671	3,218,428
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	8,979,336	(996,187)	246,613,126	8,807,932	45,998,321	3,082,440	11,420,243
Total revenue		9,093,579	795,356	273,716,018	9,534,903	48,674,906	3,685,637	14,860,790
Expenses								
Management fees	8	(81,064)	(78,907)	(5,454,918)	(228,082)	(269,791)	(99,679)	(239,707)
Custody out-of-pocket expenses		(648)	(4,708)	(46,846)	(963)	(49,878)	(1,475)	(3,327)
Total expenses		(81,712)	(83,615)	(5,501,764)	(229,045)	(319,669)	(101,154)	(243,034)
Net (expense)/revenue		9,011,867	711,741	268,214,254	9,305,858	48,355,237	3,584,483	14,617,756
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	(2,770,727)	–	–	–	–
Bank interest expense		(61)	(72)	(8,892)	(51)	(4,704)	(9,067)	(54,139)
Total finance cost		(61)	(72)	(2,779,619)	(51)	(4,704)	(9,067)	(54,139)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		9,011,806	711,669	265,434,635	9,305,807	48,350,533	3,575,416	14,563,617
Withholding tax		(19,646)	(74,879)	(3,030,764)	(100,109)	(350,287)	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		8,992,160	636,790	262,403,871	9,205,698	48,000,246	3,575,416	14,563,617

* Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF \$	L&G S&P 100 Equal Weight UCITS ETF* \$	L&G S&P 100 UCITS ETF* \$	L&G Global Quality Dividends UCITS ETF* \$	L&G Market Neutral Commodities UCITS ETF* \$	L&G MSCI World Mid Cap UCITS ETF* \$
Revenue							
Bank interest income		1,140	51	6	1,546	5,232	12
Dividend income		—	453,171	30,911	3,283,263	—	83,105
Securities lending income		—	12	—	1,759	—	38
Interest income on debt securities and money market instruments		5,832,908	—	—	—	44,808	—
Income on reverse repurchase agreements		—	—	—	—	805,408	—
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(6,986,227)	3,364,419	487,062	4,371,405	(1,539,469)	366,775
Total revenue		(1,152,179)	3,817,653	517,979	7,657,973	(684,021)	449,930
Expenses							
Management fees	8	(191,320)	(41,993)	(4,428)	(165,257)	(84,115)	(8,875)
Custody out-of-pocket expenses		—	(939)	(369)	(3,097)	(1,395)	(1,798)
Total expenses		(191,320)	(42,932)	(4,797)	(168,354)	(85,510)	(10,673)
Net (expense)/revenue		(1,343,499)	3,774,721	513,182	7,489,619	(769,531)	439,257
Finance cost							
Distributions to holders of redeemable participating shares	12	—	—	—	(1,727,123)	—	—
Bank interest expense		(1,634)	(3)	—	(358)	(1,031)	(20)
Total finance cost		(1,634)	(3)	—	(1,727,481)	(1,031)	(20)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,345,133)	3,774,718	513,182	5,762,138	(770,562)	439,237
Withholding tax		(1,823)	(66,188)	(4,493)	(393,175)	—	(11,378)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,346,956)	3,708,530	508,689	5,368,963	(770,562)	427,859

*Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Bank interest income		546	2,201	7,130	79,918	2,163	796	2,516
Dividend income		410,302	–	–	–	–	–	2,620,146
Interest income on debt securities and money market instruments		–	(8,525)	12,662	1,361,145	30,141	22,700	–
Income on reverse repurchase agreements		–	755,918	947,206	23,428,352	788,452	466,118	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	2,230,679	11,934,882	(17,244,794)	5,003,950	2,707,106	314,825	(3,786,879)
Total revenue		2,641,527	12,684,476	(16,277,796)	29,873,365	3,527,862	804,439	(1,164,217)
Expenses								
Management fees	8	(133,935)	(113,640)	(201,427)	(1,462,678)	(85,554)	(65,530)	(537,190)
Custody out-of-pocket expenses		–	(4,621)	(5,485)	(5,610)	(3,431)	(3,289)	(3,040)
Total expenses		(133,935)	(118,261)	(206,912)	(1,468,288)	(88,985)	(68,819)	(540,230)
Net (expense)/revenue		2,507,592	12,566,215	(16,484,708)	28,405,077	3,438,877	735,620	(1,704,447)
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Bank interest expense		(157)	(1,816)	(4,928)	(42,758)	(2,693)	(992)	(95)
Total finance cost		(157)	(1,816)	(4,928)	(42,758)	(2,693)	(992)	(95)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		2,507,435	12,564,399	(16,489,636)	28,362,319	3,436,184	734,628	(1,704,542)
Withholding tax		(41,068)	–	–	–	–	–	(349,048)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		2,466,367	12,564,399	(16,489,636)	28,362,319	3,436,184	734,628	(2,053,590)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Gold Mining UCITS ETF \$	L&G ROBO Global® Robotics and Automation UCITS ETF \$	L&G Cyber Security UCITS ETF \$	L&G All Commodities UCITS ETF \$	L&G Battery Value-Chain UCITS ETF \$	L&G Pharma Breakthrough UCITS ETF \$	L&G Ecommerce Logistics UCITS ETF \$
Revenue								
Bank interest income		21,088	15,188	62,320	13,836	12,572	639	5,850
Dividend income		4,157,360	8,196,630	12,815,037	–	9,102,899	193,353	2,124,551
Interest income on debt securities and money market instruments		–	–	–	226,523	–	–	–
Income on reverse repurchase agreements		–	–	–	3,890,855	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	116,951,054	60,219,236	767,354,769	45,799	27,984,612	1,467,509	13,324,451
Total revenue		121,129,502	68,431,054	780,232,126	4,177,013	37,100,083	1,661,501	15,454,852
Expenses								
Management fees	8	(1,442,656)	(5,492,428)	(17,284,493)	(122,242)	(2,310,654)	(92,915)	(561,005)
Custody out-of-pocket expenses		(1,036)	(2,470)	(605)	(3,597)	(1,264)	(714)	(515)
Total expenses		(1,443,692)	(5,494,898)	(17,285,098)	(125,839)	(2,311,918)	(93,629)	(561,520)
Net (expense)/revenue		119,685,810	62,936,156	762,947,028	4,051,174	34,788,165	1,567,872	14,893,332
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Bank interest expense		(1,200)	(2,156)	(30,995)	–	(6,752)	(239)	(142)
Total finance cost		(1,200)	(2,156)	(30,995)	–	(6,752)	(239)	(142)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		119,684,610	62,934,000	762,916,033	4,051,174	34,781,413	1,567,633	14,893,190
Withholding tax		(484,475)	(1,267,824)	(1,907,989)	–	(1,398,907)	(26,509)	(148,072)
Increase in net assets attributable to holders of redeemable participating shares from operations		119,200,135	61,666,176	761,008,044	4,051,174	33,382,506	1,541,124	14,745,118

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$
Revenue								
Bank interest income		6,546	546	5,527	8,689	1,405	10,211	14,472
Dividend income		10,509,904	4,421,490	11,950,499	5,960,583	10,298,506	21,212,963	10,453,572
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	112,583,243	9,062,531	80,101,949	60,833,398	12,449,591	84,546,695	53,192,814
Total revenue		123,099,693	13,484,567	92,057,975	66,802,670	22,749,502	105,769,869	63,660,858
Expenses								
Management fees	8	(399,811)	(58,743)	(515,521)	(302,392)	(318,436)	(553,996)	(2,388,839)
Custody out-of-pocket expenses		(941)	(867)	(1,295)	(1,834)	(1,267)	(2,446)	(629)
Total expenses		(400,752)	(59,610)	(516,816)	(304,226)	(319,703)	(556,442)	(2,389,468)
Net (expense)/revenue		122,698,941	13,424,957	91,541,159	66,498,444	22,429,799	105,213,427	61,271,390
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Bank interest expense		(15)	(572)	(775)	(335)	(180)	(3,712)	(1,864)
Total finance cost		(15)	(572)	(775)	(335)	(180)	(3,712)	(1,864)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		122,698,926	13,424,385	91,540,384	66,498,109	22,429,619	105,209,715	61,269,526
Withholding tax		(1,484,950)	(8,591)	(1,793,592)	(745,622)	(1,381,182)	(370,645)	(1,261,616)
Increase in net assets attributable to holders of redeemable participating shares from operations		121,213,976	13,415,794	89,746,792	65,752,487	21,048,437	104,839,070	60,007,910

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Technology & Innovation UCITS ETF \$	L&G MSCI Europe Select UCITS ETF €	L&G US ESG Exclusions Paris Aligned UCITS ETF \$	L&G Clean Energy UCITS ETF \$	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF £	L&G GBP Corporate Bond Screened UCITS ETF £
Revenue								
Bank interest income		29,799	2,068	7,673	2,519	11,403	1,255	1,871
Dividend income		3,735,919	292,964	33,529,400	3,327,895	3,751,478	–	–
Interest income on debt securities and money market instruments		–	–	–	–	–	4,796,389	8,575,908
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	163,195,212	4,393,312	(58,970,407)	44,650,660	24,365,702	1,549,488	517,029
Total revenue		166,960,930	4,688,344	(25,433,334)	47,981,074	28,128,583	6,347,132	9,094,808
Expenses								
Management fees	8	(3,777,057)	(325,438)	(838,025)	(330,645)	(1,055,098)	(94,206)	(148,616)
Custody out-of-pocket expenses		(1,333)	(797)	(5,938)	(2,780)	(2,041)	–	–
Total expenses		(3,778,390)	(326,235)	(843,963)	(333,425)	(1,057,139)	(94,206)	(148,616)
Net (expense)/revenue		163,182,540	4,362,109	(26,277,297)	47,647,649	27,071,444	6,252,926	8,946,192
Finance cost								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	(4,459,356)	(8,383,522)
Bank interest expense		(11,538)	(82)	(567)	(251)	(884)	(311)	(279)
Total finance cost		(11,538)	(82)	(567)	(251)	(884)	(4,459,667)	(8,383,801)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		163,171,002	4,362,027	(26,277,864)	47,647,398	27,070,560	1,793,259	562,391
Withholding tax		(530,336)	(46,037)	(3,947,499)	(464,498)	(518,850)	–	(1,455)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		162,640,666	4,315,990	(30,225,363)	47,182,900	26,551,710	1,793,259	560,936

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
		L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	L&G China CNY Bond UCITS ETF	L&G UK Gilt 0-5 Year UCITS ETF	L&G USD Corporate Bond Screened UCITS ETF	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G UK Quality Dividends Equal Weight UCITS ETF
	Notes	\$	\$	£	\$	\$	\$	£
Revenue								
Bank interest income		28,154	9,092	1,066	5,005	14,581	11,984	695
Dividend income		–	–	–	–	–	6,446,543	2,588,794
Interest income on debt securities and money market instruments		33,594,426	1,661,531	7,338,216	5,467,476	15,490,177	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	42,058,013	3,171,350	1,889,475	2,273,561	12,394,277	24,379,002	4,959,988
Total revenue		75,680,593	4,841,973	9,228,757	7,746,042	27,899,035	30,837,529	7,549,477
Expenses								
Management fees	8	(1,459,115)	(215,079)	(109,225)	(106,656)	(960,030)	(1,775,721)	(112,562)
Custody out-of-pocket expenses		–	–	–	–	–	(997)	(688)
Total expenses		(1,459,115)	(215,079)	(109,225)	(106,656)	(960,030)	(1,776,718)	(113,250)
Net (expense)/revenue		74,221,478	4,626,894	9,119,532	7,639,386	26,939,005	29,060,811	7,436,227
Finance cost								
Distributions to holders of redeemable participating shares	12	(12,735,140)	(2,068,600)	(6,947,186)	(5,609,904)	(8,876,572)	–	(2,399,623)
Bank interest expense		(5,536)	(14,954)	(24)	–	(61,053)	(576)	(635)
Total finance cost		(12,740,676)	(2,083,554)	(6,947,210)	(5,609,904)	(8,937,625)	(576)	(2,400,258)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		61,480,802	2,543,340	2,172,322	2,029,482	18,001,380	29,060,235	5,035,969
Withholding tax		(109,803)	–	–	193	34,173	(703,295)	(10,766)
Increase in net assets attributable to holders of redeemable participating shares from operations		61,370,999	2,543,340	2,172,322	2,029,675	18,035,553	28,356,940	5,025,203

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
		L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF
	Notes	€	\$	\$	\$	\$	\$	\$
Revenue								
Bank interest income		401	1,379	623	200,119	784	17,757	44
Dividend income		5,348,900	1,457,846	57,675	–	1,194,597	–	14,836
Interest income on debt securities and money market instruments		–	–	–	5,448,370	–	53,824,699	–
Income on reverse repurchase agreements		–	–	–	97,547,263	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	12,128,915	3,855,294	1,972,394	22,271,706	2,417,490	(3,748,104)	(57,024)
Total revenue		17,478,216	5,314,519	2,030,692	125,467,458	3,612,871	50,094,352	(42,144)
Expenses								
Management fees	8	(179,169)	(104,442)	(47,720)	(6,560,006)	(101,859)	(3,089,116)	(8,741)
Custody out-of-pocket expenses		(1,703)	(3,656)	(1,155)	(8,801)	(8,881)	–	(344)
Total expenses		(180,872)	(108,098)	(48,875)	(6,568,807)	(110,740)	(3,089,116)	(9,085)
Net (expense)/revenue		17,297,344	5,206,421	1,981,817	118,898,651	3,502,131	47,005,236	(51,229)
Finance cost								
Distributions to holders of redeemable participating shares	12	(6,148,227)	(1,268,670)	–	(3,470,405)	(949,073)	(40,551,628)	–
Bank interest expense		(3,352)	(738)	(1,371)	(5,926)	(489)	(78,396)	(9)
Total finance cost		(6,151,579)	(1,269,408)	(1,371)	(3,476,331)	(949,562)	(40,630,024)	(9)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		11,145,765	3,937,013	1,980,446	115,422,320	2,552,569	6,375,212	(51,238)
Withholding tax		(716,272)	(101,784)	(4,964)	–	(132,789)	(14)	(2,300)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		10,429,493	3,835,229	1,975,482	115,422,320	2,419,780	6,375,198	(53,538)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Global Thematic ESG Exclusions UCITS ETF \$	L&G Metaverse UCITS ETF \$	L&G Cyber Security Innovation UCITS ETF \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF \$
Revenue								
Bank interest income		69	257	240	44	10	15,865	1,300
Dividend income		22,587	74,458	80,241	143,729	35,800	13,521,689	670,392
Income on reverse repurchase agreements		—	—	—	—	—	—	—
Net gain on financial assets and liabilities at fair value through profit or loss	2	469,619	767,873	2,698,896	670,521	245,595	86,907,158	6,073,714
Total revenue		492,275	842,588	2,779,377	814,294	281,405	100,444,712	6,745,406
Expenses								
Management fees	8	(17,228)	(31,562)	(59,356)	(6,680)	(3,539)	(2,487,323)	(171,307)
Custody out-of-pocket expenses		(1,076)	(651)	(1,060)	(2,967)	(1,385)	(25,485)	(1,442)
Total expenses		(18,304)	(32,213)	(60,416)	(9,647)	(4,924)	(2,512,808)	(172,749)
Net (expense)/revenue		473,971	810,375	2,718,961	804,647	276,481	97,931,904	6,572,657
Finance cost								
Distributions to holders of redeemable participating shares	12	—	—	—	—	—	(1,462,684)	—
Bank interest expense		(54)	(1)	(72)	(423)	(3)	(2,095)	(9)
Total finance cost		(54)	(1)	(72)	(423)	(3)	(1,464,779)	(9)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		473,917	810,374	2,718,889	804,224	276,478	96,467,125	6,572,648
Withholding tax		(3,306)	(12,598)	(13,336)	(4,213)	(5,371)	(1,548,142)	(90,210)
Increase in net assets attributable to holders of redeemable participating shares from operations		470,611	797,776	2,705,553	800,011	271,107	94,918,983	6,482,438

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Emerging Markets Equity UCITS ETF \$	L&G New Energy Commodities UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF \$	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF \$
Revenue					
Bank interest income		2,316	4,039	7,244	1,177
Dividend income		2,556,106	—	—	—
Interest income on debt securities and money market instruments		—	81,267	165,102	1,806,938
Income on reverse repurchase agreements		—	1,338,195	2,901,067	—
Net gain on financial assets and liabilities at fair value through profit or loss	2	13,289,224	175,297	3,598,681	9,156,005
Total revenue		15,847,646	1,598,798	6,672,094	10,964,120
Expenses					
Management fees	8	(234,702)	(202,386)	(191,658)	(55,286)
Custody out-of-pocket expenses		(26,950)	(2,126)	(2,890)	—
Total expenses		(261,652)	(204,512)	(194,548)	(55,286)
Net (expense)/revenue		15,585,994	1,394,286	6,477,546	10,908,834
Finance cost					
Distributions to holders of redeemable participating shares	12	—	—	—	—
Bank interest expense		(2,854)	(587)	—	(303)
Total finance cost		(2,854)	(587)	—	(303)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		15,583,140	1,393,699	6,477,546	10,908,531
Withholding tax		(334,655)	—	—	(2,091)
Increase in net assets attributable to holders of redeemable participating shares from operations		15,248,485	1,393,699	6,477,546	10,906,440

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		13,996,076	34,123,987	21,489,234	582,365,936	14,545,673	9,221,021	191,322,004
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		2,042,680	826,118	(2,280,255)	125,655,333	5,882,354	(3,963,676)	63,004,125
Proceeds from redeemable participating shares issued	6	–	211,062,037	69,807,651	859,852,197	167,745,521	103,466,832	29,361,403
Value of redeemable participating shares redeemed	6	(16,038,756)	(205,446,396)	(66,800,300)	(599,774,420)	(167,466,954)	(102,681,398)	(64,398,616)
Net (decrease)/increase in assets from share transactions		(16,038,756)	5,615,641	3,007,351	260,077,777	278,567	785,434	(35,037,213)
Net assets attributable to holders of redeemable participating shares at end of financial year		–	40,565,746	22,216,330	968,099,046	20,706,594	6,042,779	219,288,916

*Please refer to Note 22 for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Gold Mining UCITS ETF \$	L&G ROBO Global® Robotics and Automation UCITS ETF \$	L&G Cyber Security UCITS ETF \$	L&G All Commodities UCITS ETF \$	L&G Battery Value- Chain UCITS ETF \$	L&G Pharma Breakthrough UCITS ETF \$	L&G Ecommerce Logistics UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		333,275,296	693,384,092	2,927,132,816	103,989,031	414,371,841	15,391,907	115,366,960
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		156,735,624	324,861,211	971,557,335	19,448,051	371,045,915	5,790,734	1,628,983
Proceeds from redeemable participating shares issued	6	971,133,526	876,615,922	434,770,868	290,531,040	253,851,070	19,327,320	917,735
Value of redeemable participating shares redeemed	6	(824,489,777)	(105,366,207)	(665,115,056)	(23,573,742)	(122,820,912)	(19,967,488)	(48,913,491)
Net increase/(decrease) in assets from share transactions		146,643,749	771,249,715	(230,344,188)	266,957,298	131,030,158	(640,168)	(47,995,756)
Net assets attributable to holders of redeemable participating shares at end of financial year		636,654,669	1,789,495,018	3,668,345,963	390,394,380	916,447,914	20,542,473	69,000,187

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		959,424,752	134,847,355	727,881,090	718,405,400	353,452,647	692,171,173	563,875,008
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		248,610,742	30,391,924	184,698,831	217,207,882	153,946,090	86,380,353	54,828,962
Proceeds from redeemable participating shares issued	6	487,282,446	15,945,268	302,488,830	974,875,841	518,788,780	131,661,384	142,230,500
Value of redeemable participating shares redeemed	6	(177,377,410)	(2,911,738)	(356,049,749)	(168,253,119)	(41,968,453)	(169,229,725)	(37,811,197)
Net increase/(decrease) in assets from share transactions		309,905,036	13,033,530	(53,560,919)	806,622,722	476,820,327	(37,568,341)	104,419,303
Net assets attributable to holders of redeemable participating shares at end of financial year		1,517,940,530	178,272,809	859,019,002	1,742,236,004	984,219,064	740,983,185	723,123,273

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Technology & Innovation UCITS ETF \$	L&G MSCI Europe Select UCITS ETF** €	L&G US ESG Exclusions Paris Aligned UCITS ETF \$	L&G Clean Energy UCITS ETF \$	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF £	L&G GBP Corporate Bond Screened UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of financial year		974,609,991	82,832,270	1,097,280,515	178,049,852	217,276,456	101,440,467	164,687,735
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		825,357,441	38,283,159	114,997,255	36,448,821	194,240,798	(418,137)	(1,195,684)
Proceeds from redeemable participating shares issued	6	709,157,219	194,526,154	1,354,862,685	19,818,138	721,381,878	11,297,756	13,887,848
Value of redeemable participating shares redeemed	6	(389,806,094)	(53,443,113)	(2,123,255,196)	(28,699,841)	(217,262,007)	(12,429,162)	(26,596,215)
Net increase/(decrease) in assets from share transactions		319,351,125	141,083,041	(768,392,511)	(8,881,703)	504,119,871	(1,131,406)	(12,708,367)
Net assets attributable to holders of redeemable participating shares at end of financial year		2,119,318,557	262,198,470	443,885,259	205,616,970	915,637,125	99,890,924	150,783,684

*Please refer to Note 22 for further details.
The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G USD Corporate Bond Screened UCITS ETF \$	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$	L&G UK Quality Dividends Equal Weight UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of financial year		632,654,781	78,275,140	222,254,940	91,989,715	241,112,171	357,113,030	48,647,804
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		(1,670,967)	5,175,487	(1,756,566)	(370,949)	41,892	273,340,266	4,865,697
Proceeds from redeemable participating shares issued	6	1,171,424,699	69,384,395	99,436,487	47,948,901	123,565,696	25,849,269	20,488,666
Value of redeemable participating shares redeemed	6	(748,829,117)	(46,578,079)	(51,838,247)	(49,133,252)	(139,698,035)	(113,118,151)	–
Net increase/(decrease) in assets from share transactions		422,595,582	22,806,316	47,598,240	(1,184,351)	(16,132,339)	(87,268,882)	20,488,666
Net assets attributable to holders of redeemable participating shares at end of financial year		1,053,579,396	106,256,943	268,096,614	90,434,415	225,021,724	543,184,414	74,002,167

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF €	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF \$	L&G Digital Payments UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities UCITS ETF \$	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF \$	L&G India INR Government Bond UCITS ETF \$	L&G Metaverse UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		203,686,104	34,598,614	8,794,761	2,075,917,545	26,675,185	727,218,396	7,043,182
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		60,781,077	7,685,706	(1,548,589)	341,846,087	6,782,250	(81,420,142)	8,676,952
Proceeds from redeemable participating shares issued	6	141,498,340	39,400,379	10,959,119	820,664,546	27,727,967	494,981,894	7,629,928
Value of redeemable participating shares redeemed	6	(96,441,965)	(27,279,974)	(9,536,184)	(694,496,369)	–	(433,443,244)	(1,550,924)
Net Increase in assets from share transactions		45,056,375	12,120,405	1,422,935	126,168,177	27,727,967	61,538,650	6,079,004
Net assets attributable to holders of redeemable participating shares at end of financial year		309,523,556	54,404,725	8,669,107	2,543,931,809	61,185,402	707,336,904	21,799,138

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Notes	L&G Cyber Security Innovation UCITS ETF \$	L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF* \$	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF \$	L&G Emerging Markets Equity UCITS ETF* \$	L&G New Energy Commodities UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		16,498,527	4,582,052	781,025,112	71,605,093	104,115,507	14,766,559	84,685,569
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		8,992,160	636,790	262,403,871	9,205,698	48,000,246	3,575,416	14,563,617
Proceeds from redeemable participating shares issued	6	12,865,359	114,207,994	791,348,972	3,444,179	396,124	5,693,639	20,019,735
Value of redeemable participating shares redeemed	6	(4,936,516)	(12,606,618)	(82,663,673)	(36,179,913)	(862,878)	(8,923,338)	(36,716,030)
Net increase/(decrease) in assets from share transactions		7,928,843	101,601,376	708,685,299	(32,735,734)	(466,754)	(3,229,699)	(16,696,295)
Net assets attributable to holders of redeemable participating shares at end of financial year		33,419,530	106,820,218	1,752,114,282	48,075,057	151,648,999	15,112,276	82,552,891

*Please refer to Note 22 for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2026

		Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
		L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	L&G S&P 100 Equal Weight UCITS ETF*	L&G S&P 100 UCITS ETF*	L&G Global Quality Dividends UCITS ETF*	L&G Market Neutral Commodities UCITS ETF*	L&G MSCI World Mid Cap UCITS ETF*
	Notes	\$	\$	\$	\$	\$	\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		126,320,722	–	–	–	–	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		(1,346,956)	3,708,530	508,689	5,368,963	(770,562)	427,859
Proceeds from redeemable participating shares issued	6	113,696,884	41,455,747	4,557,695	280,021,481	38,395,306	7,306,098
Value of redeemable participating shares redeemed	6	(43,085,226)	(10,520,435)	–	(28,562,898)	–	–
Net Increase in assets from share transactions		70,611,658	30,935,312	4,557,695	251,458,583	38,395,306	7,306,098
Net assets attributable to holders of redeemable participating shares at end of financial year		195,585,424	34,643,842	5,066,384	256,827,546	37,624,744	7,733,957

*Please refer to Note 22 for further details.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		13,842,094	24,633,565	41,911,137	420,753,140	15,542,958	13,039,251	87,539,312
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		2,466,367	12,564,399	(16,489,636)	28,362,319	3,436,184	734,628	(2,053,590)
Proceeds from redeemable participating shares issued	6	–	91,316,491	86,035,604	244,496,461	125,527,767	94,912,069	145,499,776
Value of redeemable participating shares redeemed	6	(2,312,385)	(94,390,468)	(89,967,871)	(111,245,984)	(129,961,236)	(99,464,927)	(39,663,494)
Net (decrease)/increase in assets from share transactions		(2,312,385)	(3,073,977)	(3,932,267)	133,250,477	(4,433,469)	(4,552,858)	105,836,282
Net assets attributable to holders of redeemable participating shares at end of financial year		13,996,076	34,123,987	21,489,234	582,365,936	14,545,673	9,221,021	191,322,004

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Gold Mining UCITS ETF \$	L&G ROBO Global® Robotics and Automation UCITS ETF \$	L&G Cyber Security UCITS ETF \$	L&G All Commodities UCITS ETF \$	L&G Battery Value- Chain UCITS ETF \$	L&G Pharma Breakthrough UCITS ETF \$	L&G Ecommerce Logistics UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		181,708,072	779,552,010	2,382,638,810	70,379,966	611,699,750	17,203,575	138,165,964
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		119,200,135	61,666,176	761,008,044	4,051,174	33,382,506	1,541,124	14,745,118
Proceeds from redeemable participating shares issued	6	160,261,738	9,486,579	270,911,992	44,802,910	21,097,315	6,846,914	25,036,263
Value of redeemable participating shares redeemed	6	(127,894,649)	(157,320,673)	(487,426,030)	(15,245,019)	(251,807,730)	(10,199,706)	(62,580,385)
Net increase/(decrease) in assets from share transactions		32,367,089	(147,834,094)	(216,514,038)	29,557,891	(230,710,415)	(3,352,792)	(37,544,122)
Net assets attributable to holders of redeemable participating shares at end of financial year		333,275,296	693,384,092	2,927,132,816	103,989,031	414,371,841	15,391,907	115,366,960

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		698,878,315	105,250,367	479,520,496	150,109,470	281,800,668	434,104,240	444,307,027
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		121,213,976	13,415,794	89,746,792	65,752,487	21,048,437	104,839,070	60,007,910
Proceeds from redeemable participating shares issued	6	245,279,433	16,181,194	256,913,947	502,543,443	73,396,502	162,404,783	102,235,218
Value of redeemable participating shares redeemed	6	(105,946,972)	—	(98,300,145)	—	(22,792,960)	(9,176,920)	(42,675,147)
Net Increase in assets from share transactions		139,332,461	16,181,194	158,613,802	502,543,443	50,603,542	153,227,863	59,560,071
Net assets attributable to holders of redeemable participating shares at end of financial year		959,424,752	134,847,355	727,881,090	718,405,400	353,452,647	692,171,173	563,875,008

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Technology & Innovation UCITS ETF \$	L&G MSCI Europe Select UCITS ETF €	L&G US ESG Exclusions Paris Aligned UCITS ETF \$	L&G Clean Energy UCITS ETF \$	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF £	L&G GBP Corporate Bond Screened UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of financial year		728,632,138	67,828,987	377,605,568	529,066,589	232,518,383	97,988,326	153,777,119
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		162,640,666	4,315,990	(30,225,363)	47,182,900	26,551,710	1,793,259	560,936
Proceeds from redeemable participating shares issued	6	185,391,917	32,379,786	2,438,171,690	38,196,235	26,706,904	15,845,423	25,967,670
Value of redeemable participating shares redeemed	6	(102,054,730)	(21,692,493)	(1,688,271,380)	(436,395,872)	(68,500,541)	(14,186,541)	(15,617,990)
Net increase/(decrease) in assets from share transactions		83,337,187	10,687,293	749,900,310	(398,199,637)	(41,793,637)	1,658,882	10,349,680
Net assets attributable to holders of redeemable participating shares at end of financial year		974,609,991	82,832,270	1,097,280,515	178,049,852	217,276,456	101,440,467	164,687,735

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G USD Corporate Bond Screened UCITS ETF \$	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$	L&G UK Quality Dividends Equal Weight UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of financial year		448,149,435	141,417,744	164,520,954	128,995,785	311,648,111	403,473,996	43,391,777
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		61,370,999	2,543,340	2,172,322	2,029,675	18,035,553	28,356,940	5,025,203
Proceeds from redeemable participating shares issued	6	613,633,718	38,622,606	114,072,310	53,844,578	106,037,785	7,204,940	2,378,264
Value of redeemable participating shares redeemed	6	(490,499,371)	(104,308,550)	(58,510,646)	(92,880,323)	(194,609,278)	(81,922,846)	(2,147,440)
Net increase/(decrease) in assets from share transactions		123,134,347	(65,685,944)	55,561,664	(39,035,745)	(88,571,493)	(74,717,906)	230,824
Net assets attributable to holders of redeemable participating shares at end of financial year		632,654,781	78,275,140	222,254,940	91,989,715	241,112,171	357,113,030	48,647,804

The accompanying notes form an integral part of these financial statements

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF €	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF \$	L&G Digital Payments UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities UCITS ETF \$	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF \$	L&G India INR Government Bond UCITS ETF \$	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		59,546,491	25,372,202	10,718,217	2,024,923,747	20,016,181	798,268,021	2,841,167
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		10,429,493	3,835,229	1,975,482	115,422,320	2,419,780	6,375,198	(53,538)
Proceeds from redeemable participating shares issued	6	170,717,810	7,177,303	2,547,370	1,252,882,272	4,239,224	501,425,931	–
Value of redeemable participating shares redeemed	6	(37,007,690)	(1,786,120)	(6,446,308)	(1,317,310,794)	–	(578,850,754)	(2,787,629)
Net increase/(decrease) in assets from share transactions		133,710,120	5,391,183	(3,898,938)	(64,428,522)	4,239,224	(77,424,823)	(2,787,629)
Net assets attributable to holders of redeemable participating shares at end of financial year		203,686,104	34,598,614	8,794,761	2,075,917,545	26,675,185	727,218,396	–

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Global Thematic ESG Exclusions UCITS ETF \$	L&G Metaverse UCITS ETF \$	L&G Cyber Security Innovation UCITS ETF \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		4,312,824	7,781,273	8,202,439	3,961,540	3,289,378	302,564,491	21,771,803
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		470,611	797,776	2,705,553	800,011	271,107	94,918,983	6,482,438
Proceeds from redeemable participating shares issued	6	–	1,250,872	5,590,535	748,515	–	426,718,757	60,387,675
Value of redeemable participating shares redeemed	6	(4,783,435)	(2,786,739)	–	(928,014)	(3,560,485)	(43,177,119)	(17,036,823)
Net (decrease)/increase in assets from share transactions		(4,783,435)	(1,535,867)	5,590,535	(179,499)	(3,560,485)	383,541,638	43,350,852
Net assets attributable to holders of redeemable participating shares at end of financial year		–	7,043,182	16,498,527	4,582,052	–	781,025,112	71,605,093

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2025

		Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Notes	L&G Emerging Markets Equity UCITS ETF \$	L&G New Energy Commodities UCITS ETF \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF \$	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of financial year		89,039,049	13,062,821	10,104,676	–
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		15,248,485	1,393,699	6,477,546	10,906,440
Proceeds from redeemable participating shares issued	6	2,206,295	35,046,858	68,103,347	154,495,176
Value of redeemable participating shares redeemed	6	(2,378,322)	(34,736,819)	–	(39,080,894)
Net (decrease)/increase in assets from share transactions		(172,027)	310,039	68,103,347	115,414,282
Net assets attributable to holders of redeemable participating shares at end of financial year		104,115,507	14,766,559	84,685,569	126,320,722

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

For the financial year ended 30 June 2026

1. Material Accounting Policies

A. Basis of Preparation

The financial statements have been prepared, in accordance with International Financial Reporting Standards as adopted by the European Union ("EU IFRS") and Irish Statute Law comprising the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company's Directors has made an assessment of the Company's ability to continue as a going concern and is satisfied that the Company has the resources to continue its business for the foreseeable future. Furthermore, management is not aware of any events that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis. L&G E Fund MSCI China A UCITS ETF has been prepared on a non-going basis as the Fund closed on 3 September 2025.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of a significant portion of financial assets and financial liabilities at fair value through profit or loss. The significant accounting policies are set out below.

Legal & General UCITS ETF Plc is the reporting entity and each Fund is a segment. The Company's financial statements on pages 43 to 46 are the sum of each of the segments translated in accordance with Note 1 (H).

L&G S&P 100 Equal Weight UCITS ETF, L&G S&P 100 UCITS ETF, L&G Global Quality Dividends UCITS ETF, L&G Market Neutral Commodities UCITS ETF and L&G MSCI World Mid Cap UCITS ETF launched during the financial year and therefore there are no comparatives in the financial statements.

An operating segment is a group of assets and operations engaged in business activities or services from which it may earn revenues and incur expenses and whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. It is the opinion of the Directors that each Fund can be treated as an operating segment as the return on each Fund is linked to a different group of assets and operations.

The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

Use of estimates and judgements

The preparation of financial statements in conformity with EU IFRS requires management to make judgments, estimates and assumptions which affects the application of policies and the reported amounts of assets and liabilities and income and expenses. The estimates and associated assumptions are based on historical experience and various other factors which are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities which are not readily apparent from others.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimates are revised and in any future years affected.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

A. Basis of Preparation (continued)

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the financial years ended 30 June 2027 is included in Note 12.4. ("Fair Value") and relates to the determination of fair value of financial instruments with significant unobservable inputs.

New standards, amendments and interpretations effective for the financial year beginning from 1 July 2025

Lack of Exchangeability –Amendments to IAS 21

The IASB has amended IAS 21, 'The Effects of Changes in Foreign Exchange Rates', by adding requirements which will help entities to:

- assess whether a currency is exchangeable into another currency, and
- determine the spot exchange rate to use, when exchangeability is lacking.

If an entity has estimated a spot exchange rate because a currency is not exchangeable into another currency, it will have to provide additional information to help users to understand the effects and associated risks, the estimated rates and estimation process used. The amendment is effective for annual reporting periods beginning on or after 1 January 2025.

These amendments had no impact on the Company's financial statements.

New standards, amendments and interpretations issued but not yet effective from 1 July 2025 and not early adopted

Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments

These amendments:

- I. clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- II. clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- III. add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
- IV. make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

The amendments apply for annual reporting periods beginning on or after 1 January 2026. The Company intends to adopt these amendments, if applicable, when they become effective. The Company is currently evaluating the impact, if any, that these amendments will have on its financial statements.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

A. Basis of Preparation (continued)

New standards, amendments and interpretations issued but not yet effective from 1 July 2025 and not early adopted (continued)

IFRS 18 - Presentation and Disclosure in Financial Statements.

This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- I. the structure of the statement of profit or loss;
- II. required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management defined performance measures); and
- III. enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The new standard applies for annual reporting periods beginning on or after 1 January 2027. The Company intends to adopt this new standard when it becomes effective. The Company is currently evaluating the impact that this new standard will have on its financial statements.

Annual Improvements to IFRS Accounting Standards – Volume 11

The Annual Improvements to IFRS Accounting Standards – Volume 11 was issued by the IASB in July 2024. The amendments clarify the requirements for:

- I. Hedge accounting by a first-time adopter (IFRS 1 First-time Adoption of International Financial Reporting Standards)
- II. Gain or loss on derecognition (IFRS 7 Financial Instruments: Disclosures)
- III. Transaction price (IFRS 9 Financial Instruments)
- IV. Derecognition of lease liabilities (IFRS 9)
- V. Determination of a 'de facto agent' (IFRS 10 Consolidated Financial Statements)
- VI. Cost method (IAS 7 Statement of Cash Flows)

The amendments are effective for annual reporting periods beginning on or after 1 January 2026, with early application permitted. The Company intends to adopt these amendment, if applicable, when they become effective. The Company is currently evaluating the impact, if any, that these amendments will have on its financial statements.

There are no other standards, amendments and interpretations issued that are not yet effective that would be expected to have a significant impact on the Company.

B. Financial Assets and Liabilities

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(i) Classification and measurement of financial assets and financial liabilities

On initial recognition, the Company classifies financial assets and financial liabilities as measured at amortised cost or Fair Value through Profit or Loss ("FVTPL").

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets and financial liabilities which are held for trading (transferable securities, money market instruments and financial derivative instruments) and reverse repurchase agreements are measured at FVTPL. The Company's cash and cash equivalents, securities sold receivable, capital share receivable, securities purchased payables, capital shares payable, other assets and other financial liabilities are measured at amortised cost.

Business model assessment

In making an assessment of the objectives of the business model in which a financial asset is held, the Company considers all of the relevant information about how the business is managed, including:

- the documented investment strategy and the execution of this strategy in practice. This includes whether the investment strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how the investment manager is compensated: e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

The Company has determined that it has two business models.

- Held to collect business model: this includes other assets. These financial assets are held to collect contractual cash flows.
- Other business model: this includes debt securities, equity investments, reverse repurchase agreements, financial derivatives and money market instruments. These financial assets are managed and their performance is evaluated, on a fair value basis, with frequent sales taking place.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(i) Classification and measurement of financial assets and financial liabilities (continued)

Assessment whether contractual cash flows are Solely Payments of Principal and Interest ("SPPI")

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are SPPI, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers;

- contingent events that would change the amount or timing of cash flows;
- leverage features;
- prepayments and extension features;
- terms that limit the Company's claim to cash flows from specified assets (e.g. nonrecourse features); and
- features that modify consideration of the time value of money (e.g. periodical reset of interest rates)

Financial assets where contractual cash flows are considered SPPI's are valued at amortised cost.

Reclassifications

Financial assets are not reclassified subsequent to their initial recognition unless the Company were to change its business model for managing financial assets, in which case all affected financial assets would be reclassified on the first day of the first reporting period following the change in the business model.

(ii) Impairment of financial assets

The Company recognises loss allowances of expected credit losses ("ECLs") on financial assets measured at amortised cost. The Company measures loss allowances at an amount equal to lifetime ECLs, except for the following which are measured at 12-month ECLs:

- financial assets that are determined to have low credit risk at the reporting date; and
- other financial assets for which credit risk (i.e. the risk of default occurring over the expected life of the asset) has not increased significantly since initial recognition.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. The Company considers a financial asset to have low credit risk when the credit rating of the counterparty is equivalent to the globally understood definition of 'investment grade'. The Company considers this to be BBB or higher per Standard & Poor's.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(ii) Impairment of financial assets (continued)

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from the default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Company is exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

Credit-impaired financial assets

At each reporting date, the Company assesses whether the financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being more than 90 days past due; or
- it is probable that the borrower will enter bankruptcy or other financial reorganisations.

Presentation of allowance for ECLs in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write off

The gross carrying amount of financial assets is written off when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

(iii) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risk and rewards of ownership and does not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset that is derecognised) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in the statement of comprehensive income. Any interest in such transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expired.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(iv) Fair value measurement principles

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability reflects its non-performance risk.

The fair value of financial instruments where quoted in an active market is based on their quoted market prices at the reporting date without any deduction for estimated future selling costs. The Company utilises the last traded market price for both financial assets and financial liabilities where the bid-ask spread is narrow.

If an active quoted market price is not available on a recognised stock exchange or from a broker/dealer for non-exchange-traded financial instruments, the fair value of the instrument is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the statement of financial position date applicable to an instrument with similar terms and conditions. Where other pricing models are used, inputs are based on market data at the statement of financial position date. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

Where such prices are not available or are not deemed to be representative, the value of the relevant asset shall be the probable realisation value estimated with care and in good faith by a competent person, firm or association making a market in such investment and/or such other person appointed by the Directors of the Company (and approved for the purpose by the Depositary).

(v) Amortised cost measurement

The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount and the maturity amount and, for financial assets, adjusted for any expected loss allowance.

(vi) Derivatives – General

A derivative is an instrument whose value is derived from an underlying instrument, index reference rate or a combination of these factors. Derivative instruments may be privately-negotiated contracts which are often referred to as "OTC derivatives" or they may be listed and traded on an exchange. Derivative contracts may involve future commitments to purchase or sell financial instruments or commodities at specified terms on a specified date, or to exchange interest payment streams or currencies based on a notional or contractual amount.

Derivative contracts are stated at fair value and recognised as assets and liabilities on the statement of financial position. Unrealised gains and losses resulting from the change in the fair value are reflected on the statement of comprehensive income as a component of net gain/(loss) on financial assets and liabilities at fair value through profit or loss. Realised gains or losses are recorded on termination or from periodic cash flow payments and are reflected on the statement of comprehensive income as a component of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(vii) Derivatives – OTC Swaps

In respect of the Synthetically–Replicating Funds, OTC Swap contracts are valued daily by the relevant swap counterparty by reference to the closing values of the indices tracked by the Funds, such values which are verified by the Administrator using information which it sources from an independent third party service data provider. In circumstances where the index sponsor has failed to publish a value for the relevant index or market disruption events have occurred with respect to one or more constituents of the relevant index (such as trading disruptions including suspensions from trading or limitations on trading imposed by a relevant stock exchange, stock exchange disruptions that disrupt or impair the ability of market participants to effect transactions in, or obtain market values for, the constituents of the relevant index or the unscheduled early closure of a relevant stock exchange), the valuation of an OTC Swap used to track an index may be determined by the relevant swap counterparty by reference to an adjusted value of the index (taking into account the latest exchange traded or quoted prices for the index constituents and, where one or more constituents remain disrupted after a certain amount of time, the good faith estimates of the swap counterparty for such securities) and/or to the costs of maintaining or terminating any hedging positions entered into by the relevant swap counterparty in connection with the provision of the OTC Swap exposure.

In general, OTC Swaps can be linked to any number of underlying investments and indices and swap terms can vary greatly. Cash flows are exchanged based on the underlying investments or index holdings. Swap agreements are carried at fair value and the value of the swap agreement is based on a valuation model described above. The model considers various inputs including the fair value of the underlying index holdings, the risks associated with the underlying index holdings and the specific terms of the contract.

The notional amounts of certain types of financial instruments, including OTC Swaps, provide a basis for comparison with instruments recognised on the statement of financial position. However, they do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and do not therefore indicate a Fund's exposure to credit or market price risks. The derivative instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in market prices, market interest rates or foreign exchange rates relative to their terms.

The Synthetically–Replicating Funds utilise a single swap management model in respect of OTC Swaps entered into with Barclays Bank Plc and Merrill Lynch International. The OTC Swaps are structured as collateralised total return index swaps which are entered into with each relevant counterparty on an “unfunded” basis. Each of the OTC Swaps resets at pre–determined dates. The gain or loss on an index swap is realised at each swap reset date. The Fund's cash is invested by the Investment Manager in a combination of reverse repurchase agreements with the same counterparty entity and money market funds. The return on the reverse repurchase agreement largely offsets the cost of the finance leg of the index swap.

At each swap reset date, where a new swap notional is set, any cash variation margin is returned (where required) by liquidating a portion of the reverse repurchase agreement and/or redeeming an appropriate amount of money market funds. Please also refer to the following section entitled “*Securities purchased under agreement to resell*” and the section entitled “*(i) OTC Swaps and Reverse Repurchase Agreements*” within the Credit Risk part of Note 12 (“*Financial Instruments and Associated Risks*”).

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(viii) Derivatives – Currency Hedging Policy

Hedging at portfolio level

Where disclosed in a Fund Supplement, the relevant Investment Manager or Sub-Investment Manager may enter into transactions for the purposes of hedging the currency exposure of the Fund's investments into the base currency where different. If undertaken, the aim of this hedging will be to reduce a Fund's level of risk or to hedge the currency exposure to the currency of denomination of some or all of a Fund's investments. Forward currency contracts may be utilised if a Fund engages in such hedging. The currency exposure generated as a result of a Fund investing in investments which are denominated in a currency other than its base currency will not be allocated to separate classes of shares.

Hedging at Share class level

Where disclosed in a Fund Supplement, the Investment Manager may employ strategies aimed at hedging against currency risk at a share class level. It may employ currency-related transactions such as forward currency contracts, in order to hedge against certain currency risks, for example, where the currency of denomination of a share class differs from the base currency or from the currencies in which assets of the Fund are denominated.

There can however be no assurance that currency hedging transactions will be effective. Although a Fund may utilise currency hedging transactions in respect of share classes, it shall not be obliged to do so and to the extent that it does employ strategies aimed at hedging certain share classes, there can be no assurance that such strategies will be effective. The costs and related liabilities/benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular share class of a Fund shall be attributable exclusively to the relevant share class.

Exposure resulting from currency hedging transactions will not exceed 105% of the Net Asset Value ("NAV") of the relevant share class. All transactions will be clearly attributable to the relevant share class and currency exposures of different share classes will not be combined or offset. The Company does not intend to have under-hedged or over-hedged positions, however, due to market movements and factors outside the control of the Company, under-hedged and over-hedged positions may arise from time to time.

Hedged positions will be kept under review to seek to ensure that over-hedged positions do not exceed 105% of the NAV of the relevant share class and that under-hedged positions do not fall short of 95% of the portion of the NAV of the relevant share class which is to be hedged against currency risk, such reviews which will seek to ensure that under-hedged positions and hedged positions materially in excess of 100% of the NAV of the relevant share class are not to be carried forward from month to month. In the event that the hedging in respect of a share class exceeds 105% of the NAV of the relevant share class or falls short of 95% of the portion of the NAV of the relevant share class which is to be hedged against currency risk due to market movements or subscriptions/redemptions, the Investment Manager shall adjust such hedging appropriately as soon as possible thereafter.

For hedge share class level forward currency contracts, the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses on hedging activities are reflected in the "financial assets or financial liabilities at fair value through profit or loss" category in the Statement of Financial Position.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

B. Financial Assets and Liabilities (continued)

(ix) Securities purchased under agreement to resell

Securities purchased under agreements to resell (reverse repurchase agreements) are carried in the statement of financial position at fair value and are disclosed within Note 5 (*“Collateral”*), with the corresponding counterparty to the trades identified. Interest earned on reverse repurchase agreements is recognised, over the life of each agreement and is included in the statement of comprehensive income.

The Funds are also permitted to sell a financial instrument that has been received as collateral for a reverse repurchase agreement, whether through the physical sale of the asset or as part of an onward repurchase agreement. Where the asset is physically sold, this will create a short term, short position, and the fair value of this short position will be shown as a liability in the statement of financial position. Where the asset is subject to an onward repurchase agreement, the settlement of the repurchase agreement and the reverse repurchase agreement will be for the same date to the same counterparty, so the underlying collateral positions are not reflected within the Fund's holdings as receipt and delivery of the collateral will occur at the same point. The amounts payable on the repurchase agreement are shown at fair value in the statement of financial position, and the amounts receivable on the reverse repurchase agreement are carried at fair value.

Collateral on reverse repurchase agreements is marked to market daily and additional collateral is acquired by the Funds as needed to ensure that the value including accrued interest equals to or exceeds the repurchase price. Collateral on reverse repurchase agreements is disclosed in Note 5 (*“Collateral”*) of the notes to the financial statements. In the event of default, the Funds have a contractual right to liquidate the collateral and apply the proceeds in satisfying the obligation. If the counterparty defaults or enters into insolvency proceedings, realisation of the collateral by the Funds may be delayed or limited.

For further information regarding the OTC Swaps and Reverse Repurchase Arrangements, the inter-relationship thereof and the applicable collateral arrangements, please refer to the section entitled *“(i) OTC Swaps and Reverse Repurchase Agreements”* within the Credit Risk part of Note 12 (*“Financial Instruments and Associated Risks”*).

(x) Collateral

If the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Company will classify that asset in the statement of financial position separately from other assets and identify the asset as pledged collateral.

Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

For further information regarding the OTC Swaps and Reverse Repurchase Arrangements, the inter-relationship thereof and the applicable collateral arrangements, please refer to the section entitled *“(i) OTC Swaps and Reverse Repurchase Agreements”* within the Credit Risk part of Note 12 (*“Financial Instruments and Associated Risks”*).

(xi) Money market instruments

Money market instruments consist of short-term investment funds, which are readily convertible into cash and have original maturities of 90 days or less. These are measured at fair value through profit or loss.

C. Income Recognition

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

C. Income Recognition (continued)

Interest income on interest bearing financial instruments held at fair value through profit or loss for the financial year is presented in the statement of comprehensive income.

Interest income and interest expense are accrued over the life of the investment. Interest expense results from negative effective interest rates on reverse repurchase agreements and money market instruments and is presented in the statement of comprehensive income.

Bank interest income and expenses are recognised in the statement of comprehensive income on an accruals basis.

Swap interest is shown as a component of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

The Company records its investment transactions on a trade date basis. Realised gains and losses on index swaps are realised at each swap reset date. The Physically–Replicating Funds use the average cost method to calculate realised gains and losses on investments.

D. Dividend Income

Dividend income is the income earned on common stock and is reflected in the statement of comprehensive income on the dates on which the relevant securities are listed as “ex–dividend”. Dividend income is shown gross of any non–recoverable withholding taxes, which are disclosed separately in the statement of comprehensive income.

E. Expense Recognition

All expenses are recognised in the statement of comprehensive income on an accruals basis.

F. Redeemable Participating Shares

Redeemable participating shares are redeemable at the shareholder’s option and are classified as financial liabilities. Redeemable participating shares can be redeemed at any time for cash equal to a proportionate share of the relevant Fund’s NAV.

A redeemable participating share is carried at the redemption amount that is payable at the statement of financial position date if the shareholder exercised its right to sell the share back to the Company.

The redeemable participating shares are measured at the present value of the redemption amounts.

G. Distributions to Holders of Redeemable Participating Shares

Distributions to holders of redeemable participating shares are recognised on ex-date in the statement of comprehensive income as finance costs.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

H. Foreign Currency

The Company's financial statements are presented in US Dollars (\$), which is the currency of the primary economic environment in which it operates (its functional currency).

However, the Company operates a number of Funds, each with its separately determined functional currency which is its presentation currency as stated in the statement of financial position.

Transactions of a Fund that are denominated in foreign currencies are translated into the functional currency of the Fund at the exchange rate prevailing on the date of the transaction. The fair value of the investments at fair value through profit or loss and other monetary assets and liabilities denominated in currencies other than the Fund's functional currency have been translated to that functional currency at the relevant rates of exchange prevailing at the financial year end date, with any gains or losses arising being recognised in the statement of comprehensive income.

For the purpose of presenting the financial statements of the overall Company (as required under Irish Law), the amounts in each Fund's functional currency financial statements are retranslated as follows:

- Each Fund's statement of financial position is translated to USD at the exchange rate prevailing at the financial year end date; and
- Each Fund's statement of comprehensive income, proceeds from redeemable participating shares issued and amounts paid on redeemable participating shares redeemed, are translated at the average rates where those rates represent a reasonable approximation to actual rates.

The above translation method results in a foreign currency translation amount. The notional foreign exchange loss of \$(85,813,215) (30 June 2025: gain of \$231,307,500) in the statement of comprehensive income is due to the use of average rates and the movement of exchange rates between the beginning and end of the reporting date. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

I. Transaction Costs

Transaction costs are expensed as incurred in the statement of comprehensive income and are included within net gain/(loss) on financial assets and liabilities at fair value through profit or loss. Transaction costs on the purchase and sale of debt securities, swaps and money market instruments are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

J. Cash and Cash Equivalents and Bank Overdrafts

Cash and cash equivalents include cash in hand and on demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes. Bank overdrafts are classified as liabilities in the Statement of Financial Position and that bank overdrafts are included in cash and cash equivalents for the purposes of the statement of cash flows.

Holdings in other Money Market Funds ("MMF's") on Synthetically-Replicating Funds are not treated as cash equivalents by the Company as these are typically held for longer periods of time and used for collateral purposes only.

K. Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liabilities simultaneously.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

1. Material Accounting Policies (continued)

L. Other Assets and Other Liabilities

Securities sold/capital shares receivables and securities purchased/capital shares payables represent receivables for securities sold/capital shares issued and payables for securities purchased/capital shares redeemed that have been contracted for but not yet settled or delivered at the statement of financial position date, respectively.

Other assets and other liabilities also include due from/to brokers which represent margin cash receivable/payable to brokers.

M. Cash For Margin Calls To or By Counterparties

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty will record either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty will transfer cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is reflected on the statement of financial position as cash for margin calls by counterparties. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it will be reflected on the statement of financial position as cash for margin calls to counterparties.

N. Securities lending

The Fund may enter into securities lending agreements if consistent with the investment objective of the Fund and for the purposes of efficient portfolio management, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risk, in accordance with the requirements and subject to any relevant regulations of the Central Bank. Details of the Funds' revenues arising and attendant direct and indirect operational costs and fees as well as the identity of any specific securities lending agents engaged by the Company are detailed in Note 7 Efficient Portfolio Management. Income earned from securities lending is reported as Securities lending income in the Statement of Comprehensive Income.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	Total Company	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	2,084,704,677	564,068	4,052	2,800	(1,482)	(781)	1	32,782,959
Net realised gain/(loss) on derivatives	356,424,932	–	2,355,795	(3,883,850)	92,916,913	5,031,609	(4,220,894)	–
Net realised gain/(loss) on foreign currency	(3,883,762)	30,679	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	2,523,459,479	1,372,136	(598)	(453)	–	–	–	28,369,566
Net change in unrealised gain/(loss) on derivatives	(32,417,020)	–	(2,077,320)	1,287,648	1,163,004	258,387	(78,864)	–
Net change in unrealised gain/(loss) on foreign currency	(328,305)	(133)	–	–	–	–	–	–
Total	4,927,960,001	1,966,750	281,929	(2,593,855)	94,078,435	5,289,215	(4,299,757)	61,152,525

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	L&G Gold Mining UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF	L&G US Equity UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	359,231,470	122,880,858	363,158,075	–	177,300,449	2,352,850	9,848,551	56,736,002
Net realised gain/(loss) on derivatives	–	–	45,052	14,991,276	–	–	–	–
Net realised gain/(loss) on foreign currency	(158,980)	(484,452)	(37,148)	–	(97,422)	(301)	(4,278)	–
Net change in unrealised investment gain/(loss)	(210,008,790)	200,177,775	617,237,390	–	187,518,221	3,448,074	(8,964,265)	180,036,025
Net change in unrealised gain/(loss) on derivatives	–	–	(1,378,931)	(3,764,594)	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(161)	(5,940)	(162)	–	(16)	(391)	(591)	–
Total	149,063,539	322,568,241	979,024,276	11,226,682	364,721,232	5,800,232	879,417	236,772,027

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Technology & Innovation UCITS ETF
	£	\$	\$	€	\$	\$	\$	\$
Net realised investment gain/(loss)	(429,020)	74,570,273	22,717,475	10,004,963	28,877,589	34,057,110	354,511,520	16,705,267
Net realised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net realised gain/(loss) on foreign currency	(5,180)	(400,454)	29,517	(15,770)	36,536	(35,859)	(270,200)	(25)
Net change in unrealised investment gain/(loss)	25,744,115	96,890,257	179,445,332	123,453,931	31,056,271	13,230,745	472,276,187	21,648,041
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(149)	(11,891)	(9,200)	322	(88,726)	(21,740)	(3,314)	11
Total	25,309,766	171,048,185	202,183,124	133,443,446	59,881,670	47,230,256	826,514,193	38,353,294

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	L&G MSCI Europe Select UCITS ETF	L&G US ESG Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	L&G GBP Corporate Bond Screened UCITS ETF	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	L&G China CNY Bond UCITS ETF	L&G UK Gilt 0-5 Year UCITS ETF
	€	\$	\$	£	£	\$	\$	£
Net realised investment gain/(loss)	61,553,903	25,776,130	84,304,415	288,947	246,100	18,540,710	3,726,342	491,873
Net realised gain/(loss) on derivatives	–	–	–	–	–	(6,365,084)	49	–
Net realised gain/(loss) on foreign currency	(26,775)	–	(41,883)	–	3	(37,124)	32,947	–
Net change in unrealised investment gain/(loss)	34,929,603	9,243,138	106,410,223	(733,971)	(1,316,624)	(12,069,249)	1,549,369	(2,562,126)
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	(28,379,345)	–	–
Net change in unrealised gain/(loss) on foreign currency	13,766	–	(870)	2	4	(53)	(2,254)	–
Total	96,470,497	35,019,268	190,671,885	(445,022)	(1,070,517)	(28,310,145)	5,306,453	(2,070,253)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	L&G USD Corporate Bond Screened UCITS ETF	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G UK Quality Dividends Equal Weight UCITS ETF	L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF
	\$	\$	\$	£	€	\$	\$	\$
Net realised investment gain/(loss)	(911,258)	217,914	76,761,925	1,028,762	36,238,931	8,481,086	(990,926)	–
Net realised gain/(loss) on derivatives	(50,095)	302,870	–	–	–	–	–	242,245,730
Net realised gain/(loss) on foreign currency	(109)	6,972	(107,406)	(566)	(19,436)	(24,086)	(1,863)	(90,322)
Net change in unrealised investment gain/(loss)	304,738	(236,926)	190,982,712	3,990,937	22,911,774	(865,871)	(629,750)	–
Net change in unrealised gain/(loss) on derivatives	(115,869)	(5,724,881)	–	–	–	–	–	11,563,951
Net change in unrealised gain/(loss) on foreign currency	(3)	(804)	(11,938)	245	(221)	(576)	(7)	291
Total	(772,596)	(5,434,855)	267,625,293	5,019,378	59,131,048	7,590,553	(1,622,546)	253,719,650

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Metaverse UCITS ETF	L&G Cyber Security Innovation UCITS ETF	L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	L&G Gerd Kommer Multifactor Equity UCITS ETF	L&G Global Brands UCITS ETF	L&G Emerging Markets Equity UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	3,285,605	(26,173,204)	1,955,922	1,536,740	3,358,383	76,100,847	7,352,776	13,528,876
Net realised gain/(loss) on derivatives	(212)	–	–	–	–	–	–	–
Net realised gain/(loss) on foreign currency	(63,545)	(1,683,264)	1,342	(3,183)	(225)	(207,042)	(5,531)	(162,576)
Net change in unrealised investment gain/(loss)	3,541,533	(51,384,814)	6,702,463	7,445,773	(4,345,925)	170,739,170	1,459,692	32,634,981
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(1,662)	(118,284)	(47)	6	(8,420)	(19,849)	995	(2,960)
Total	6,761,719	(79,359,566)	8,659,680	8,979,336	(996,187)	246,613,126	8,807,932	45,998,321

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026	Financial Year ended 30 June 2026
	L&G New Energy Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	L&G S&P 100 Equal Weight UCITS ETF	L&G S&P 100 UCITS ETF	L&G Global Quality Dividends UCITS ETF	L&G Market Neutral Commodities UCITS ETF	L&G MSCI World Mid Cap UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	–	–	1,775,001	1,749,528	(3,880)	(21,763)	–	130,367
Net realised gain/(loss) on derivatives	3,581,665	10,630,711	161,926	–	–	–	(1,341,323)	–
Net realised gain/(loss) on foreign currency	–	–	(24,006)	–	–	(430)	–	(38)
Net change in unrealised investment gain/(loss)	–	–	(3,672,525)	1,614,891	490,942	4,395,022	–	236,622
Net change in unrealised gain/(loss) on derivatives	(499,225)	789,532	(5,192,296)	–	–	–	(198,146)	–
Net change in unrealised gain/(loss) on foreign currency	–	–	(34,327)	–	–	(1,424)	–	(176)
Total	3,082,440	11,420,243	(6,986,227)	3,364,419	487,062	4,371,405	(1,539,469)	366,775

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	Total Company	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	487,973,016	(812,213)	40,050	43,484	1,156	121	79	2,876,791
Net realised gain/(loss) on derivatives	132,069,485	–	10,284,502	(16,075,574)	19,529,630	2,324,615	628,913	–
Net realised gain/(loss) on foreign currency	(600,886)	3,670	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	1,290,798,175	3,038,981	(48)	(1,654)	–	–	–	(6,663,670)
Net change in unrealised gain/(loss) on derivatives	(72,710,548)	–	1,610,378	(1,211,050)	(14,526,836)	382,370	(314,167)	–
Net change in unrealised gain/(loss) on foreign currency	171,022	241	–	–	–	–	–	–
Total	1,837,700,267	2,230,679	11,934,882	(17,244,794)	5,003,950	2,707,106	314,825	(3,786,879)

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	L&G Gold Mining UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF	L&G US Equity UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	57,618,324	15,393,987	232,807,642	7,756,115	(910,282)	281,091	2,713,284	31,617,601
Net realised gain/(loss) on derivatives	12,802	–	440,014	(4,162,667)	–	–	(58)	–
Net realised gain/(loss) on foreign currency	(26,831)	(1,593)	54,683	–	(48,872)	3,741	12,368	–
Net change in unrealised investment gain/(loss)	59,346,719	44,823,855	533,578,987	–	28,939,824	1,182,645	10,598,176	80,965,642
Net change in unrealised gain/(loss) on derivatives	–	–	473,370	(3,547,649)	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	40	2,987	73	–	3,942	32	681	–
Total	116,951,054	60,219,236	767,354,769	45,799	27,984,612	1,467,509	13,324,451	112,583,243

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Technology & Innovation UCITS ETF
	£	\$	\$	€	\$	\$	\$	\$
Net realised investment gain/(loss)	(188,535)	11,788,346	116,523	2,050,158	(4,344,722)	12,752,015	78,514,637	(4,420,870)
Net realised gain/(loss) on derivatives	—	—	(623)	—	—	—	(1,505)	—
Net realised gain/(loss) on foreign currency	(31,906)	58,493	122,625	(9,316)	19,978	64,029	(19,273)	2,570
Net change in unrealised investment gain/(loss)	9,283,832	68,243,050	60,590,128	10,409,339	88,852,460	40,357,010	84,698,667	8,811,624
Net change in unrealised gain/(loss) on derivatives	—	—	—	—	—	—	—	—
Net change in unrealised gain/(loss) on foreign currency	(860)	12,060	4,745	(590)	18,979	19,760	2,686	(12)
Total	9,062,531	80,101,949	60,833,398	12,449,591	84,546,695	53,192,814	163,195,212	4,393,312

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	L&G MSCI Europe Climate Pathway UCITS ETF	L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	L&G GBP Corporate Bond Screened UCITS ETF	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	L&G China CNY Bond UCITS ETF	L&G UK Gilt 0-5 Year UCITS ETF
	€	\$	\$	£	£	\$	\$	£
Net realised investment gain/(loss)	(31,122,379)	133,075,086	(279,224)	(193,990)	(985,961)	12,448,441	(1,663,212)	(499,956)
Net realised gain/(loss) on derivatives	—	—	—	—	—	7,428,701	(35)	—
Net realised gain/(loss) on foreign currency	(133,540)	(12)	42,285	—	—	(180,584)	(4,226)	—
Net change in unrealised investment gain/(loss)	(27,706,028)	(88,424,414)	24,600,814	1,743,467	1,502,980	7,640,255	4,836,763	2,389,431
Net change in unrealised gain/(loss) on derivatives	—	—	—	—	—	14,721,147	—	—
Net change in unrealised gain/(loss) on foreign currency	(8,460)	—	1,827	11	10	53	2,060	—
Total	(58,970,407)	44,650,660	24,365,702	1,549,488	517,029	42,058,013	3,171,350	1,889,475

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	L&G USD Corporate Bond Screened UCITS ETF	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G UK Quality Dividends Equal Weight UCITS ETF	L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	L&G APAC ex- Japan Quality Dividends Equal Weight UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF
	\$	\$	\$	£	€	\$	\$	\$
Net realised investment gain/(loss)	(3,659,330)	(1,119,505)	(80,350,712)	2,534,116	4,371,161	70,178	1,929,931	1
Net realised gain/(loss) on derivatives	38,719	4,002,964	—	—	—	—	—	96,208,098
Net realised gain/(loss) on foreign currency	36	(987)	4,652	(5,857)	(1,043)	4,237	2,640	(11,179)
Net change in unrealised investment gain/(loss)	5,787,929	4,945,370	104,713,462	2,431,729	7,758,811	3,780,690	39,814	—
Net change in unrealised gain/(loss) on derivatives	106,206	4,565,687	—	—	—	—	—	(73,925,166)
Net change in unrealised gain/(loss) on foreign currency	1	748	11,600	—	(14)	189	9	(48)
Total	2,273,561	12,394,277	24,379,002	4,959,988	12,128,915	3,855,294	1,972,394	22,271,706

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	L&G Global Thematic ESG Exclusions UCITS ETF	L&G Metaverse UCITS ETF	L&G Cyber Security Innovation UCITS ETF	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	L&G Japan ESG Exclusions Paris Aligned UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	755,104	(16,125,537)	(284,836)	580,129	1,096,886	1,940,033	(63,467)	496,106
Net realised gain/(loss) on derivatives	—	—	—	—	—	—	—	—
Net realised gain/(loss) on foreign currency	(10,564)	(387,910)	(90)	(668)	(1,925)	5	526	(1,011)
Net change in unrealised investment gain/(loss)	1,669,523	12,713,339	227,906	(109,844)	(327,148)	758,853	733,394	(249,568)
Net change in unrealised gain/(loss) on derivatives	—	—	—	—	—	—	—	—
Net change in unrealised gain/(loss) on foreign currency	3,427	52,002	(4)	2	60	5	68	68
Total	2,417,490	(3,748,104)	(57,024)	469,619	767,873	2,698,896	670,521	245,595

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025	Financial Year ended 30 June 2025
	L&G Gerd Kommer Multifactor Equity UCITS ETF	L&G Global Brands UCITS ETF	L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	L&G New Energy Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF
	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	16,711,416	2,377,049	1,944,126	—	—	245,374
Net realised gain/(loss) on derivatives	—	—	—	(32,398)	7,595,560	3,485,745
Net realised gain/(loss) on foreign currency	(55,857)	(877)	(11,184)	—	—	(28,509)
Net change in unrealised investment gain/(loss)	70,234,540	3,698,705	11,351,879	—	—	2,740,460
Net change in unrealised gain/(loss) on derivatives	—	—	—	207,695	(3,996,879)	2,689,557
Net change in unrealised gain/(loss) on foreign currency	17,059	(1,163)	4,403	—	—	23,378
Total	86,907,158	6,073,714	13,289,224	175,297	3,598,681	9,156,005

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

3. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- a) a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- b) certain exempted Irish tax resident Investors who have provided the Company with the necessary signed statutory declarations;
- c) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- d) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e) certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f) an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

Other Countries:

Interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

4. Cash, Cash Equivalents and Bank Overdrafts

Cash and cash equivalents comprises of current deposits and are held with The Bank of New York Mellon SA/NV, plus holdings in sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund) for any physically replicating Funds. Included in the cash balance of L&G UK Gilt 0-5 Year UCITS ETF as at 30 June 2026 is LGIM Sterling Liquidity Fund with a value of £8,460 (30 June 2025: £8,201). Bank overdrafts if any, are held with The Bank of New York Mellon SA/NV.

The Company may also hold cash in the base currency of the Funds, or the currency in which the assets are denominated.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

4. Cash, Cash Equivalents and Bank Overdrafts (continued)

The Company, in line with the Central Bank's Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, operates umbrella "collection accounts" which are subscription and redemption accounts in the name of the Company operated at umbrella level through which subscription, redemption and dividend monies and Fund liquidation proceeds are paid.

Subscription and redemption accounts have not been established at Fund level. But a number of collection accounts have been established, one for each of the dealing currencies used by the Funds of the Company. All subscription monies, redemption proceeds, dividend payments and Fund liquidation payments are paid through the collection accounts. The balances on these cash collection accounts as at 30 June 2026 and 30 June 2025 are deemed immaterial in respect of the relevant Fund to which they are due, with the exception of L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF and L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF which have been included in "Cash and cash equivalents" in the statement of financial position as at 30 June 2026 (L&G E Fund MSCI China A UCITS ETF and L&G FTSE 100A® Leveraged (Daily 2x) UCITS ETF 30 June 2025).

5. Collateral

In connection with their investments in OTC swaps, the Synthetically–Replicating Funds may enter into reverse repurchase agreements or receive collateral either in the form of cash or securities.

(i) Collateral received for reverse repurchase agreements

The tables below show the amounts representing collateral received by the Synthetically–Replicating Funds in respect of reverse repurchase agreements, the counterparty and the fair value of the corresponding reverse repurchase agreements as at 30 June 2026 and 30 June 2025:

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2026	Collateral Fair Value as at 30 June 2026*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€37,623,000	€37,706,339	100%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€20,498,000	€20,544,883	100%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$914,306,000	\$964,611,823	106%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£19,545,000	£19,569,247	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£5,762,000	£5,782,351	100%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$368,694,000	\$389,831,504	106%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$2,426,803,000	\$2,554,058,306	105%
L&G New Energy Commodities UCITS ETF	Merrill Lynch International	\$14,243,000	\$14,251,581	100%
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Bank Plc	\$77,966,000	\$82,878,098	106%
L&G Market Neutral Commodities UCITS ETF	Barclays Bank Plc	\$35,764,000	\$38,100,949	107%
Company Total		\$3,937,814,106	\$4,143,978,442	

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

5. Collateral (continued)

(i) Collateral received for reverse repurchase agreements (continued)

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2025	Collateral Fair Value as at 30 June 2025*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€32,587,000	€32,511,497	100%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€20,600,000	€20,471,780	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$540,254,000	\$574,850,953	106%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£13,814,000	£13,798,192	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£8,552,000	£8,535,843	100%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$100,032,000	\$107,762,702	108%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$2,054,051,000	\$2,177,158,854	106%
L&G New Energy Commodities UCITS ETF	Merrill Lynch International	\$13,700,000	\$13,703,491	100%
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Bank Plc	\$82,501,000	\$88,432,626	107%
Company Total		\$2,883,620,695	\$3,054,708,378	

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

(ii) Cash collateral pledged by swap counterparties

	Merrill Lynch International as at 30 June 2026	Barclays Bank Plc as at 30 June 2026	Company Total as at 30 June 2026
Cash collateral pledged by swap counterparties			
L&G DAX® Daily 2x Long UCITS ETF	€1,570,000	–	€1,570,000
L&G Longer Dated All Commodities UCITS ETF	–	\$21,220,000	\$21,220,000
L&G All Commodities UCITS ETF	–	\$9,400,000	\$9,400,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	\$65,510,000	\$65,510,000
L&G New Energy Commodities UCITS ETF	\$540,000	–	\$540,000
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	–	\$3,320,000	\$3,320,000
L&G Market Neutral Commodities UCITS ETF	–	\$130,000	\$130,000
Company Total	\$2,334,972	\$99,580,000	\$101,914,972

	Merrill Lynch International as at 30 June 2025	Barclays Bank Plc as at 30 June 2025	Company Total as at 30 June 2025
Cash collateral pledged by swap counterparties			
L&G DAX® Daily 2x Short UCITS ETF	€290,000	–	€290,000
L&G Longer Dated All Commodities UCITS ETF	–	\$20,490,000	\$20,490,000
L&G All Commodities UCITS ETF	–	\$4,260,000	\$4,260,000
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	–	\$3,500,000	\$3,500,000
Company Total	\$340,416	\$28,250,000	\$28,590,416

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

5. Collateral (continued)

(iii) Cash collateral pledged to swap counterparties

	Merrill Lynch International as at 30 June 2026	Barclays Bank Plc as at 30 June 2026	Company Total as at 30 June 2026
Cash collateral pledged to swap counterparties			
L&G DAX® Daily 2x Short UCITS ETF	€830,000	–	€830,000
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£410,000	–	£410,000
Company Total	\$1,493,107	–	\$1,493,107

	Merrill Lynch International as at 30 June 2025	Barclays Bank Plc as at 30 June 2025	Company Total as at 30 June 2025
Cash collateral pledged to swap counterparties			
L&G DAX® Daily 2x Long UCITS ETF	€410,000	–	€410,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	\$5,890,000	\$5,890,000
Company Total	\$481,278	\$5,890,000	\$6,371,278

Cash collateral pledged by/to swap counterparties are included as cash for margin calls to/by counterparties in the statement of financial position.

6. Share Capital

On incorporation, the authorised and fully paid share capital of the Company was \$2.00 divided into two "subscriber shares" of \$1.00 each and 500,000,000,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's NAV when determining the NAV per Fund. They are thus disclosed in the financial statements by way of this note only. The subscriber shares are held by L&G Asset Management Limited and the Manager.

The subscriber shares entitle the holders to one vote per subscriber share, on a poll, and do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

The following table details the movement in the number of participating shares for the financial year ended 30 June 2026:

Share Class	Opening Shares in issue as at 1 July 2025	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2026
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	880,000	–	(880,000)	–
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	49,849	308,053	(299,161)	58,741
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	34,266,934	113,832,003	(108,487,701)	39,611,236
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	24,136,333	30,226,500	(21,122,030)	33,240,803
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	32,919	298,760	(298,212)	33,467
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	3,290,363	46,867,005	(47,087,454)	3,069,914
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	1,822,865	245,000	(532,500)	1,535,365

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2025	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2026
L&G Gold Mining UCITS ETF				
- USD Accumulating ETF	5,291,941	9,296,769	(7,805,000)	6,783,710
L&G ROBO Global® Robotics and Automation UCITS ETF				
- USD Accumulating ETF	28,825,616	26,926,400	(3,811,000)	51,941,016
L&G Cyber Security UCITS ETF				
- USD Accumulating ETF	89,410,777	12,839,436	(20,353,171)	81,897,042
L&G Cyber Security UCITS ETF				
- CHF Accumulating ETF	1,070,416	669,261	(297,485)	1,442,192
L&G All Commodities UCITS ETF				
- USD Accumulating ETF	7,092,110	15,499,000	(1,316,000)	21,275,110
L&G Battery Value-Chain UCITS ETF				
- USD Accumulating ETF	22,584,059	8,123,330	(4,585,000)	26,122,389
L&G Pharma Breakthrough UCITS ETF				
- USD Accumulating ETF	1,455,348	1,400,000	(1,480,000)	1,375,348
L&G Ecommerce Logistics UCITS ETF				
- USD Accumulating ETF	6,412,024	50,000	(2,633,000)	3,829,024
L&G US Equity UCITS ETF				
- USD Accumulating ETF	38,522,834	17,965,000	(6,422,634)	50,065,200
L&G UK Equity UCITS ETF				
- GBP Accumulating ETF	8,606,305	854,000	(165,000)	9,295,305
L&G Japan Equity UCITS ETF				
- USD Accumulating ETF	45,608,436	17,155,000	(20,503,599)	42,259,837
L&G Global Equity UCITS ETF				
- USD Accumulating ETF	32,214,325	38,969,945	(6,905,000)	64,279,270
L&G Europe ex UK Equity UCITS ETF				
- EUR Accumulating ETF	19,469,476	26,682,000	(2,012,000)	44,139,476
L&G Asia Pacific ex Japan Equity UCITS ETF				
- USD Accumulating ETF	44,944,362	8,065,572	(10,078,000)	42,931,934
L&G Clean Water UCITS ETF				
- USD Accumulating ETF	28,766,557	6,774,000	(1,807,000)	33,733,557
L&G Artificial Intelligence UCITS ETF				
- USD Accumulating ETF	40,308,362	24,531,500	(12,299,000)	52,540,862
L&G Healthcare Technology & Innovation UCITS ETF				
- USD Accumulating ETF	7,013,989	13,552,000	(3,819,000)	16,746,989
L&G MSCI Europe Select UCITS ET				
- EUR Accumulating ETF	65,556,221	77,084,000	(120,092,000)	22,548,221
L&G US ESG Paris Aligned UCITS ETF				
- USD Accumulating ETF	7,997,262	790,000	(1,201,000)	7,586,262
L&G Clean Energy UCITS ETF				
- USD Accumulating ETF	19,794,903	43,533,000	(13,070,663)	50,257,240
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF				
- GBP Distributing ETF	10,380,900	1,161,422	(1,280,000)	10,262,322
L&G GBP Corporate Bond Screened UCITS ETF				
- GBP Distributing ETF	20,169,200	1,715,000	(3,270,000)	18,614,200
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- USD Distributing ETF	23,656,832	49,937,900	(44,498,292)	29,096,440
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- EUR Hedged Distributing ETF	30,924,627	51,441,994	(24,706,468)	57,660,153
L&G China CNY Bond UCITS ETF				
- USD Distributing ETF	7,909,533	6,807,582	(4,540,518)	10,176,597
L&G China CNY Bond UCITS ETF				
- EUR Hedged Distributing ETF	27,213	65,000	(76,999)	15,214
L&G UK Gilt 0-5 Year UCITS ETF				
- GBP Distributing ETF	23,335,706	10,539,873	(5,493,498)	28,382,081
L&G USD Corporate Bond Screened UCITS ETF				
- USD Distributing ETF	10,120,958	4,762,711	(4,582,738)	10,300,931
L&G USD Corporate Bond UCITS ETF				
- EUR Hedged Accumulating ETF	266,100	526,924	(752,431)	40,593
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Distributing ETF	12,286,892	7,719,188	(9,409,056)	10,597,024
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Accumulating ETF	1,269,146	3,292,595	(2,517,349)	2,044,392
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- EUR Hedged Accumulating ETF	7,562,914	649,752	(829,804)	7,382,862

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2025	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2026
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Accumulating ETF	1,648,709	78,008	(607,856)	1,118,861
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- GBP Hedged Distributing ETF	1,436,484	897,218	(1,238,854)	1,094,848
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Distributing ETF	64,599	133,453	–	198,052
L&G Hydrogen Economy UCITS ETF				
- USD Accumulating ETF	73,526,206	3,840,000	(16,295,000)	61,071,206
L&G UK Quality Dividends Equal Weight UCITS ETF				
- GBP Accumulating ETF	4,167,736	1,709,000	–	5,876,736
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				
- EUR Distributing ETF	14,428,080	8,855,000	(5,550,000)	17,733,080
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	3,374,659	3,442,300	(2,355,000)	4,461,959
L&G Digital Payments UCITS ETF				
- USD Accumulating ETF	1,044,000	1,565,000	(1,415,000)	1,194,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Accumulating ETF	60,508,509	36,057,000	(24,533,000)	72,032,509
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Accumulating ETF	61,689,217	8,770,000	(604,000)	69,855,217
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- EUR Hedged Accumulating ETF	2,191,400	3,055,000	(1,890,000)	3,356,400
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- CHF Hedged Accumulating ETF	19,190,600	814,000	(19,180,000)	824,600
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Hedged Distributing ETF	3,833,036	820,000	(225,000)	4,428,036
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Distributing ETF	3,371,400	621,645	(136,000)	3,857,045
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	2,456,350	2,205,326	–	4,661,676
L&G India INR Government Bond UCITS ETF				
- USD Accumulating ETF	3,602,848	10,687,035	(5,001,594)	9,288,289
L&G India INR Government Bond UCITS ETF				
- USD Distributing ETF	77,261,342	47,012,209	(47,129,264)	77,144,287
L&G Metaverse UCITS ETF				
- USD Accumulating ETF	341,000	189,000	(40,000)	490,000
L&G Cyber Security Innovation UCITS ETF				
- USD Accumulating ETF	940,000	590,000	(280,000)	1,250,000
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF				
- USD Accumulating ETF	328,000	7,563,694	(819,996)	7,071,698
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Accumulating ETF	48,436,659	43,857,327	(4,523,347)	87,770,639
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Distributing ETF	8,393,513	7,345,794	(853,104)	14,886,203
L&G Global Brands UCITS ETF				
- USD Accumulating ETF	4,730,333	200,000	(2,213,000)	2,717,333
L&G Emerging Markets Equity UCITS				
- USD Accumulating ETF	7,414,999	20,000	(60,000)	7,374,999
L&G New Energy Commodities UCITS ETF				
- USD Accumulating ETF	1,370,006	405,000	(670,000)	1,105,006
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF				
- USD Accumulating ETF	7,966,400	1,420,000	(3,170,000)	6,216,400
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- USD Accumulating ETF	540,556	2,589,119	(2,221,903)	907,772
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- EUR Accumulating ETF	10,071,299	7,193,178	(1,609,227)	15,655,250
L&G S&P 100 Equal Weight UCITS ETF				
- USD Accumulating ETF	–	3,880,000	(950,000)	2,930,000
L&G S&P 100 UCITS ETF				
- USD Accumulating ETF	–	450,000	–	450,000

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2025	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2026
L&G Global Quality Dividends UCITS ETF				
- USD Accumulating ETF*	–	4,201,069	(1,389,683)	2,811,386
L&G Global Quality Dividends UCITS ETF				
- USD Distributing ETF*	–	21,997,822	(1,232,834)	20,764,988
L&G Market Neutral Commodities UCITS ETF				
- USD Accumulating ETF*	–	3,830,000	–	3,830,000
L&G MSCI World Mid Cap UCITS ETF				
- USD Accumulating ETF*	–	730,000	–	730,000

* Please refer to Note 22 for further details on Fund name changes, or Fund/share launches or closures.

The following table details the movement in the number of participating shares for the financial year ended 30 June 2025:

Share Class	Opening Shares in issue as at 1 July 2024	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2025
L&G E Fund MSCI China A UCITS ETF				
- USD Accumulating ETF*	1,030,000	–	(150,000)	880,000
L&G DAX® Daily 2x Long UCITS ETF				
- EUR Accumulating ETF	56,236	159,835	(166,222)	49,849
L&G DAX® Daily 2x Short UCITS ETF				
- EUR Accumulating ETF	38,646,808	98,490,126	(102,870,000)	34,266,934
L&G Longer Dated All Commodities UCITS ETF				
- USD Accumulating ETF	18,468,833	10,430,700	(4,763,200)	24,136,333
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF				
- GBP Accumulating ETF	39,451	302,000	(308,532)	32,919
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF				
- GBP Accumulating ETF	4,080,075	30,896,167	(31,685,879)	3,290,363
L&G Russell 2000 US Small Cap Quality UCITS ETF				
- USD Accumulating ETF	897,865	1,335,000	(410,000)	1,822,865
L&G Gold Mining UCITS ETF				
- USD Accumulating ETF	4,887,756	3,017,200	(2,613,015)	5,291,941
L&G ROBO Global® Robotics and Automation UCITS ETF				
- USD Accumulating ETF	35,337,616	482,000	(6,994,000)	28,825,616
L&G Cyber Security UCITS ETF				
- USD Accumulating ETF	99,302,615	8,678,728	(18,570,566)	89,410,777
L&G Cyber Security UCITS ETF				
- CHF Accumulating ETF	–	1,118,450	(48,034)	1,070,416
L&G All Commodities UCITS ETF				
- USD Accumulating ETF	5,067,110	3,087,000	(1,062,000)	7,092,110
L&G Battery Value-Chain UCITS ETF				
- USD Accumulating ETF	36,316,879	1,230,000	(14,962,820)	22,584,059
L&G Pharma Breakthrough UCITS ETF				
- USD Accumulating ETF	1,756,462	659,000	(960,114)	1,455,348
L&G Ecommerce Logistics UCITS ETF				
- USD Accumulating ETF	8,691,024	1,467,000	(3,746,000)	6,412,024
L&G US Equity UCITS ETF				
- USD Accumulating ETF	32,447,614	10,755,220	(4,680,000)	38,522,834
L&G UK Equity UCITS ETF				
- GBP Accumulating ETF	7,535,000	1,071,305	–	8,606,305
L&G Japan Equity UCITS ETF				
- USD Accumulating ETF	34,629,818	17,930,618	(6,952,000)	45,608,436
L&G Global Equity UCITS ETF				
- USD Accumulating ETF	7,842,213	24,372,112	–	32,214,325
L&G Europe ex UK Equity UCITS ETF				
- EUR Accumulating ETF	16,611,165	4,258,311	(1,400,000)	19,469,476
L&G Asia Pacific ex Japan Equity UCITS ETF				
- USD Accumulating ETF	33,720,505	11,923,857	(700,000)	44,944,362
L&G Clean Water UCITS ETF				
- USD Accumulating ETF	25,489,557	5,604,000	(2,327,000)	28,766,557
L&G Artificial Intelligence UCITS ETF				
- USD Accumulating ETF	36,678,466	8,581,896	(4,952,000)	40,308,362
L&G Healthcare Technology & Innovation UCITS ETF				
- USD Accumulating ETF	6,018,989	2,820,000	(1,825,000)	7,013,989
L&G MSCI Europe Select UCITS ET				
- EUR Accumulating ETF	24,196,221	148,060,000	(106,700,000)	65,556,221

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2024	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2025
L&G US ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	27,477,262	1,850,000	(21,330,000)	7,997,262
L&G Clean Energy UCITS ETF				
- USD Accumulating ETF	24,304,671	2,785,000	(7,294,768)	19,794,903
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF				
- GBP Distributing ETF	10,208,900	1,652,000	(1,480,000)	10,380,900
L&G GBP Corporate Bond Screened UCITS ETF				
- GBP Distributing ETF	18,928,200	3,211,000	(1,970,000)	20,169,200
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- USD Distributing ETF	21,530,474	32,796,053	(30,669,695)	23,656,832
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- EUR Hedged Distributing ETF	22,694,804	26,395,031	(18,165,208)	30,924,627
L&G China CNY Bond UCITS ETF				
- USD Distributing ETF	14,654,764	3,949,769	(10,695,000)	7,909,533
L&G China CNY Bond UCITS ETF				
- EUR Hedged Distributing ETF	58,521	24,570	(55,878)	27,213
L&G UK Gilt 0-5 Year UCITS ETF				
- GBP Distributing ETF	17,462,944	12,122,164	(6,249,402)	23,335,706
L&G USD Corporate Bond Screened UCITS ETF				
- USD Distributing ETF	15,047,560	5,775,136	(10,701,738)	10,120,958
L&G USD Corporate Bond UCITS ETF				
- EUR Hedged Accumulating ETF	–	371,100	(105,000)	266,100
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Distributing ETF	19,875,969	9,017,493	(16,606,570)	12,286,892
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Accumulating ETF	1,430,928	416,477	(578,259)	1,269,146
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- EUR Hedged Accumulating ETF	8,997,197	1,190,956	(2,625,239)	7,562,914
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Accumulating ETF	2,657,904	529,807	(1,539,002)	1,648,709
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- GBP Hedged Distributing ETF	1,098,132	511,377	(173,025)	1,436,484
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Distributing ETF	115,599	37,000	(88,000)	64,599
L&G Hydrogen Economy UCITS ETF				
- USD Accumulating ETF	90,445,446	1,625,000	(18,544,240)	73,526,206
L&G UK Quality Dividends Equal Weight UCITS ETF				
- GBP Accumulating ETF	4,149,736	218,000	(200,000)	4,167,736
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				
- EUR Distributing ETF	5,073,080	12,455,000	(3,100,000)	14,428,080
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	2,821,659	753,000	(200,000)	3,374,659
L&G Digital Payments UCITS ETF				
- USD Accumulating ETF	1,575,000	347,000	(878,000)	1,044,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Accumulating ETF	121,733,620	24,672,500	(85,897,611)	60,508,509
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Accumulating ETF	505,809	62,410,208	(1,226,800)	61,689,217
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- EUR Hedged Accumulating ETF	1,370,900	1,491,700	(671,200)	2,191,400
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- CHF Hedged Accumulating ETF	24,464,500	3,357,800	(8,631,700)	19,190,600
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Hedged Distributing ETF	5,965,968	1,107,068	(3,240,000)	3,833,036
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Distributing ETF	–	3,740,400	(369,000)	3,371,400
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	2,035,350	421,000	–	2,456,350

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2024	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2025
L&G India INR Government Bond UCITS ETF				
- USD Accumulating ETF	14,317,226	4,459,869	(15,174,247)	3,602,848
L&G India INR Government Bond UCITS ETF				
- USD Distributing ETF	72,069,443	52,037,311	(46,845,412)	77,261,342
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF				
- USD Accumulating ETF	314,000	–	(314,000)	–
L&G Global Thematic ESG Exclusions UCITS ETF				
- USD Accumulating ETF	394,000	–	(394,000)	–
L&G Metaverse UCITS ETF				
- USD Accumulating ETF	430,000	70,000	(159,000)	341,000
L&G Cyber Security Innovation UCITS ETF				
- USD Accumulating ETF	590,000	350,000	–	940,000
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	341,000	62,000	(75,000)	328,000
L&G Japan ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	242,724	–	(242,724)	–
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Accumulating ETF	21,548,032	29,682,983	(2,794,356)	48,436,659
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Distributing ETF	4,407,245	4,684,906	(698,638)	8,393,513
L&G Global Brands UCITS ETF				
- USD Accumulating ETF	1,727,000	4,253,333	(1,250,000)	4,730,333
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS				
- USD Accumulating ETF	7,419,999	175,000	(180,000)	7,414,999
L&G New Energy Commodities UCITS ETF				
- USD Accumulating ETF	1,267,300	3,432,706	(3,330,000)	1,370,006
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF				
- USD Accumulating ETF	1,010,000	6,956,400	–	7,966,400
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- USD Accumulating ETF	–	2,734,869	(2,194,313)	540,556
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- EUR Accumulating ETF	–	11,620,775	(1,549,476)	10,071,299

The following table details the monetary values of the core and hedged share classes for the financial years ended 30 June 2026 and 30 June 2025:

	Proceeds from shares issued during the financial year in local currency 30 June 2026	Payments from shares redeemed during the financial year in local currency 30 June 2026	Proceeds from shares issued during the financial year in local currency 30 June 2025	Payment for shares redeemed during the financial year in local currency 30 June 2025
L&G Cyber Security UCITS ETF				
- USD Accumulating ETF	\$460,405,823	\$(660,311,937)	\$257,407,149	\$(489,256,294)
L&G Cyber Security UCITS ETF				
- CHF Hedged Accumulating ETF	F8,398,745	F(3,957,395)	F11,574,801	F(4,741,360)
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- USD Distributing ETF	\$549,768,442	\$(484,549,951)	\$289,756,007	\$(276,325,158)
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- EUR Hedged Distributing ETF	€673,302,112	€(295,454,059)	€289,649,178	€(200,025,195)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

6. Share Capital (continued)

	Proceeds from shares issued during the financial year in local currency 30 June 2026	Payments from shares redeemed during the financial year in local currency 30 June 2026	Proceeds from shares issued during the financial year in local currency 30 June 2025	Payment for shares redeemed during the financial year in local currency 30 June 2025
L&G China CNY Bond UCITS ETF				
- USD Distributing ETF	\$70,157,898	\$(45,675,738)	\$38,351,887	\$(103,694,011)
L&G China CNY Bond UCITS ETF				
- EUR Hedged Distributing ETF	€641,962	€(770,574)	€238,759	€(565,962)
L&G USD Corporate Bond Screened UCITS ETF				
- USD Distributing ETF	\$43,195,110	\$(43,245,965)	\$49,656,163	\$(91,699,827)
L&G USD Corporate Bond UCITS ETF				
- EUR Hedged Accumulating ETF	€5,534,644	€(7,976,742)	€3,807,433	€(1,080,980)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Distributing ETF	\$73,778,074	\$(104,548,714)	\$76,038,413	\$(144,017,959)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Accumulating ETF	\$36,387,228	\$(27,509,254)	\$4,239,281	\$(5,866,094)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- EUR Hedged Accumulating ETF	€10,777,164	€(7,997,890)	€11,091,978	€(24,207,025)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Accumulating ETF	F703,715	F(5,928,529)	F4,632,439	F(13,594,944)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- GBP Hedged Distributing ETF	£8,535,542	£(10,829,193)	£4,424,128	£(1,493,590)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Distributing ETF	F1,133,865	n/a	F310,738	F(755,608)
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Accumulating ETF	\$622,918,811	\$(420,447,728)	\$349,583,393	\$(1,163,600,380)
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Accumulating ETF	£9,896,616	£(5,679,868)	£10,668,491	£(31,432,605)
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- EUR Hedged Accumulating ETF	€32,059,599	€(25,405,002)	€14,358,649	€(6,496,352)
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- CHF Hedged Accumulating ETF	F8,488,283	F(192,608,960)	F31,603,627	F(154,427,416)
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Hedged Distributing ETF	\$9,896,616	\$(5,679,868)	\$10,668,491	\$(31,432,605)
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Distributing ETF	£7,997,962	£(1,531,269)	£37,921,503	£(3,843,431)
L&G India INR Government Bond UCITS ETF				
- USD Distributing ETF	\$405,110,320	\$(413,588,416)	\$453,407,880	\$(413,424,253)
L&G India INR Government Bond UCITS ETF				
- USD Accumulating ETF	\$112,621,122	\$(75,606,907)	\$48,018,051	\$(165,426,501)
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Accumulating ETF	\$699,043,416	\$(70,865,522)	\$369,881,746	\$(34,628,377)
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Distributing ETF	\$110,495,913	\$(13,440,265)	\$56,837,011	\$(8,548,742)
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- USD Accumulating ETF	\$31,015,595	\$(25,965,837)	\$27,495,971	\$(22,022,074)
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- EUR Accumulating ETF	\$85,915,997	\$(17,669,285)	€117,247,935	€(15,670,454)
L&G Global Quality Dividends UCITS ETF				
- USD Accumulating ETF	\$46,651,651	\$(15,554,341)	n/a	n/a
L&G Global Quality Dividends UCITS ETF				
- USD Distributing ETF	\$233,369,830	\$(13,008,557)	n/a	n/a

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and taking into account the risk profile of the Fund and the general provisions of the UCITS Regulations.

These techniques and instruments may include investments in repurchase agreements, reverse repurchase agreements and stocklending. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. A Fund may enter into repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the requirements of the Central Bank. The Funds enter into these agreements as a cash management strategy with the intention to achieve greater returns than holding deposits. The three counterparties of the Company for reverse repurchase transactions are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. Please refer to Note 5 ("*Collateral*") for the fair value of reverse repurchase agreements and the type and amount of the collateral received. There are no transaction costs associated on the purchase and sale price of reverse repurchase agreements for the financial years ended 30 June 2026 and 30 June 2025.

Please refer to the description "Income on reverse repurchase agreements" in the statement of comprehensive income for details on the revenue earned from reverse repurchase agreements during the financial years ended 30 June 2026 and 30 June 2025.

The Funds, where applicable, may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. A Fund may enter into these contracts to hedge against fluctuations in currency exchange rates. The Funds may use one currency (or a basket of currencies) to hedge against adverse fluctuations in the value of another currency (or a basket of currencies) when exchange rates between the two currencies are positively correlated.

The Company has entered into a securities lending agreement (as amended, assigned, novated and assumed) with The Bank of New York Mellon, London Branch (the "Securities Lending Agent") and the Depositary. On 28 October 2025, the securities lending programme commenced. The Securities Lending Agent and the Investment Manager will each receive a fee of 10% in respect of the services they provide with the remaining 80% of revenue retained by the relevant Fund. Securities lending transactions and the related collateral are settled and cleared in accordance with the tri-party and bilateral agreements.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

The Company earned revenue from securities lending during the financial year ended 30 June 2026, as detailed in the table below:

Fund	Base Currency	Gross Earnings	Direct Costs (Paid to The Bank of New York Mellon) (10%)	Direct Costs (Paid to Investment Manager) (10%)	Net Earnings to Company (80%)
L&G Russell 2000 US Small Cap Quality UCITS ETF	USD	42,953	(4,295)	(4,295)	34,363
L&G Gold Mining UCITS ETF	USD	35,067	(3,507)	(3,507)	28,053
L&G ROBO Global® Robotics and Automation UCITS ETF	USD	842,331	(84,233)	(84,233)	673,865
L&G Cyber Security UCITS ETF	USD	147,161	(14,716)	(14,716)	117,729
L&G Battery Value-Chain UCITS ETF	USD	975,601	(97,560)	(97,560)	780,481
L&G Pharma Breakthrough UCITS ETF	USD	2,877	(288)	(288)	2,301
L&G Ecommerce Logistics UCITS ETF	USD	18,507	(1,851)	(1,851)	14,805
L&G US Equity UCITS ETF	USD	11,040	(1,104)	(1,104)	8,832
L&G UK Equity UCITS ETF	GBP	2,037	(204)	(204)	1,629
L&G Japan Equity UCITS ETF	USD	228,218	(22,822)	(22,822)	182,574
L&G Global Equity UCITS ETF	USD	86,961	(8,696)	(8,696)	69,569
L&G Europe ex UK Equity UCITS ETF	EUR	166,981	(16,698)	(16,698)	133,585
L&G Asia Pacific ex Japan Equity UCITS ETF	USD	210,829	(21,083)	(21,083)	168,663
L&G Clean Water UCITS ETF	USD	205,157	(20,516)	(20,516)	164,125
L&G Artificial Intelligence UCITS ETF	USD	556,433	(55,643)	(55,643)	445,147
L&G Healthcare Technology & Innovation UCITS ETF	USD	30,066	(3,007)	(3,007)	24,052
L&G MSCI Europe Select UCITS ETF	EUR	48,751	(4,875)	(4,875)	39,001
L&G US ESG Paris Aligned UCITS ETF	USD	1,181	(118)	(118)	945
L&G Clean Energy UCITS ETF	USD	334,900	(33,490)	(33,490)	267,920
L&G Hydrogen Economy UCITS ETF	USD	2,201,696	(220,170)	(220,170)	1,761,356
L&G UK Quality Dividends Equal Weight UCITS ETF	GBP	3,083	(308)	(308)	2,467
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	EUR	90,013	(9,001)	(9,001)	72,011
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	USD	3,223	(322)	(322)	2,579
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	USD	4,676	(468)	(468)	3,740
L&G Metaverse UCITS ETF	USD	239	(24)	(24)	191
L&G Cyber Security Innovation UCITS ETF	USD	1,780	(178)	(178)	1,424
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	USD	3,071	(307)	(307)	2,457
L&G Gerd Kommer Multifactor Equity UCITS ETF	USD	184,289	(18,429)	(18,429)	147,431
L&G Global Brands UCITS ETF	USD	1,109	(111)	(111)	887
L&G Emerging Markets Equity UCITS ETF	USD	8,866	(887)	(887)	7,092
L&G S&P 100 Equal Weight UCITS ETF	USD	16	(2)	(2)	12
L&G Global Quality Dividends UCITS ETF	USD	2,199	(220)	(220)	1,759
L&G MSCI World Mid Cap UCITS ETF	USD	48	(5)	(5)	38

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 30 June 2026 are detailed as follows:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Russell 2000 US Small Cap UCITS ETF				USD	USD	%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	10,672,960	11,310,827	105.98%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	6,398,650	7,051,751	110.21%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	6,025,296	6,708,589	111.34%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	5,779,489	6,410,621	110.92%
	BofAML Securities, Inc.	United States of America	Equity Indices (TriParty)	4,663,870	5,292,167	113.47%
	JP Morgan Securities LLC	United States of America	U.S. Government Debt (TriParty)	4,297,576	4,383,607	102.00%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	2,162,319	2,318,604	107.23%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	966,367	987,822	102.22%
	JP Morgan Securities LLC	United States of America	Cash	445,742	456,245	102.36%
	BofAML Securities, Inc.	United States of America	Cash	311,076	317,678	102.12%
	HSBC Bank plc	United Kingdom	Cash	171,011	175,232	102.47%
	Scotia Capital (USA) Inc	United States of America	Cash	49,238	51,472	104.54%
				41,943,594	45,464,615	108.39%
L&G Gold Mining UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	20,546,409	21,707,319	105.65%
	Merrill Lynch International	United Kingdom	Equity Indices-Expanded	6,422,006	7,064,295	110.00%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	3,312,995	3,644,451	110.00%
	JP Morgan Securities Plc.	United States of America	U.S. Government Debt (Bilateral)	2,979,711	3,045,864	102.22%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	1,797,335	1,923,365	107.01%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	562,822	620,268	110.21%
	The Bank of Nova Scotia	Canada	Expanded Equity Indices (TriParty)	263,560	291,394	110.56%
	Morgan Stanley & Co. International PLC	United Kingdom	JGB and G10 Debt (TriParty)	251,136	268,838	107.05%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	13,035	14,513	111.34%
				36,149,009	38,580,307	106.73%
L&G ROBO Global Robotics and Automation UCITS ETF				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	68,740,032	75,862,538	110.36%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	55,250,554	56,668,370	102.57%
	HSBC Bank plc	United Kingdom	JGB and G10 Debt (TriParty)	35,565,220	38,072,972	107.05%
	Barclays Bank PLC	United Kingdom	Expanded Equity Indices (TriParty)	30,085,568	32,861,258	109.23%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	29,289,319	31,180,542	106.46%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	25,876,805	27,759,857	107.28%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G ROBO Global Robotics and Automation UCITS ETF (continued)				USD	USD	%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	20,121,012	22,134,064	110.00%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	13,817,824	14,124,597	102.22%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	11,323,991	12,849,512	113.47%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	9,221,460	9,685,778	105.04%
	BNP Paribas Financial Markets SNC	France	Cash	8,651,818	8,854,984	102.35%
	Citigroup Global Markets Inc.	United Kingdom	G10 Debt (TriParty)	6,354,995	6,731,877	105.93%
	JP Morgan Securities Plc.	United States of America	Cash	5,593,028	5,702,753	101.96%
	JP Morgan Securities LLC	United States of America	Equity Indices (TriParty)	4,430,051	4,932,436	111.34%
	BofAML Securities, Inc.	United States of America	Cash	3,928,573	4,011,847	102.12%
	Citigroup Global Markets Inc.	United Kingdom	JGB and G10 Debt (TriParty)	3,198,133	3,422,389	107.01%
	Barclays Bank PLC	United Kingdom	Equity Indices (TriParty)	3,161,759	3,478,361	110.01%
	Barclays Bank PLC	United Kingdom	JGB and G10 Debt (TriParty)	2,765,881	2,907,905	105.13%
	Merrill Lynch International	United Kingdom	U.S. Government Debt (TriParty)	1,818,358	1,854,759	102.00%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	1,673,160	1,783,696	106.61%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices-Expanded	1,242,129	1,366,359	110.00%
	Barclays Bank PLC	United Kingdom	G10 Debt (TriParty)	1,123,481	1,186,974	105.65%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	786,297	869,337	110.56%
	Citigroup Global Markets Limited	United Kingdom	Cash	753,702	780,200	103.52%
	BNP Paribas Securities Corp.	United States of America	U.S. Government Debt (Bilateral)	414,081	424,038	102.40%
	Barclays Bank PLC	United Kingdom	Cash	248,113	257,575	103.81%
	BNP Paribas Securities Corp.	United States of America	Cash	216,115	222,313	102.87%
	BofAML Securities, Inc.	United States of America	G10 Debt (TriParty)	182,391	191,589	105.04%
	BofAML Securities, Inc.	United States of America	Government Debt & Supranationals (TriParty)	140,066	147,071	105.00%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	12,617	14,584	115.59%
				345,986,533	370,340,535	107.04%
L&G Cyber Security UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	51,686,869	56,962,478	110.21%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	33,025,777	35,429,057	107.28%
	Citigroup Global Markets Inc.	United Kingdom	U.S. Government Debt (TriParty)	25,855,255	26,372,840	102.00%
	Barclays Bank PLC	United Kingdom	Expanded Equity Indices (TriParty)	22,377,002	24,304,912	108.62%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	12,180,665	13,510,818	110.92%
	Barclays Bank PLC	United Kingdom	Equity Indices (TriParty)	9,770,176	10,756,734	110.10%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Cyber Security UCITS ETF (continued)				USD	USD	%
	BofAML Securities, Inc.	United States of America	Equity Indices (TriParty)	9,453,144	10,726,632	113.47%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	5,721,016	5,848,029	102.22%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	3,950,197	4,051,566	102.57%
	Barclays Bank PLC	United Kingdom	G10 Debt (TriParty)	3,417,572	3,664,583	107.23%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	3,229,436	3,411,945	105.65%
	JP Morgan Securities LLC	United States of America	Cash	1,415,810	1,489,256	105.19%
	Citigroup Global Markets Inc.	United Kingdom	U.S. Government Debt (Bilateral)	669,622	709,485	105.95%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	240,394	254,650	105.93%
				182,992,935	197,492,985	107.92%
L&G Battery Value-Chain UCITS ETF				USD	USD	%
	The Bank of Nova Scotia		Equity Indices (TriParty)	26,469,992	30,032,317	113.46%
	Merrill Lynch International	United Kingdom	Cash	19,743,827	20,212,968	102.38%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	17,809,001	19,590,743	110.00%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	16,600,053	17,799,853	107.23%
	JP Morgan Securities Plc.	United States of America	JGB and G10 Debt (TriParty)	16,167,857	17,307,491	107.05%
	JP Morgan Securities LLC	United States of America	Expanded Equity Indices (TriParty)	12,630,311	13,964,194	110.56%
	Morgan Stanley & Co. LLC	United States of America	Equity Indices (TriParty)	12,037,931	13,403,080	111.34%
	UBS AG	Switzerland	Cash	10,127,348	10,479,673	103.48%
	Citigroup Global Markets Limited	United Kingdom	Cash	7,559,720	7,939,552	105.02%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	5,679,367	6,259,052	110.21%
	JP Morgan Securities Plc.	United States of America	Cash	3,739,408	3,818,416	102.11%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	3,493,561	3,668,543	105.01%
	Morgan Stanley & Co. International PLC	United Kingdom	U.S. Government Debt (Bilateral)	2,408,040	2,465,947	102.40%
	Scotia Capital (USA), Inc.	United States of America	Cash	1,999,793	2,043,284	102.17%
	Morgan Stanley & Co. International PLC	United Kingdom	Cash	1,817,526	1,872,951	103.05%
	JP Morgan Securities Plc.	United States of America	U.S. Government Debt (Bilateral)	1,245,528	1,273,180	102.22%
	UBS AG	Switzerland	G10 Debt (TriParty)	117,075	122,978	105.04%
				159,646,338	172,254,222	107.90%
L&G Pharma Breakthrough UCITS ETF				USD	USD	%
	UBS AG	Switzerland	U.S. Government Debt (TriParty)	1,528,701	1,559,304	102.00%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	1,031,171	1,162,658	112.75%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	425,109	467,676	110.01%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	159,200	170,706	107.23%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Pharma Breakthrough UCITS ETF (continued)				USD	USD	%
	BofAML Securities, Inc.	United States of America	Equity Indices (TriParty)	153,638	169,320	110.21%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	125,337	128,120	102.22%
	The Bank of Nova Scotia	Canada	G10 Debt (TriParty)	69,494	74,085	106.61%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (TriParty)	34,261	36,010	105.10%
	UBS AG	Switzerland	Cash	32,211	34,800	108.04%
				3,559,122	3,802,679	106.84%
L&G Ecommerce Logistics UCITS ETF				USD	USD	%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	2,625,589	2,974,405	113.29%
	Goldman Sachs International	United States of America	JGB and G10 Debt (TriParty)	2,289,328	2,449,858	107.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,244,735	1,315,031	105.65%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	1,044,080	1,148,697	110.02%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	1,010,918	1,112,143	110.01%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	944,711	1,012,209	107.14%
	JP Morgan Securities Plc.	United States of America	Equity Indices-Expanded	799,297	879,238	110.00%
	UBS AG	Switzerland	Expanded Equity Indices (TriParty)	719,837	792,131	110.04%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	614,492	679,388	110.56%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	531,147	563,952	106.18%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	374,739	412,988	110.21%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	64,877	68,189	105.11%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	56,746	62,440	110.03%
				12,320,496	13,470,669	109.34%
L&G US Equity UCITS ETF				USD	USD	%
	Banco Santander SA	Spain	U.S. Government Debt (TriParty)	3,760,863	3,836,150	102.00%
	Banco Santander SA	Spain	Equity Indices (TriParty)	3,082,162	3,400,690	110.33%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	2,243,679	2,472,688	110.21%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	1,522,205	1,694,829	111.34%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	759,307	814,188	107.23%
	UBS AG	Switzerland	Equity Indices (TriParty)	160,800	182,462	113.47%
				11,529,016	12,401,007	107.56%
L&G UK Equity UCITS ETF				GBP	GBP	%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	2,750,413	2,913,526	105.93%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	522,345	575,646	110.20%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	458,985	491,170	107.01%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	250,772	284,555	113.47%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G UK Equity UCITS ETF (continued)				GBP	GBP	%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	152,317	159,935	105.00%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	25,625	28,332	110.56%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	21,236	23,369	110.04%
	HSBC Bank plc	United Kingdom	JGB and G10 Debt (TriParty)	19,089	20,435	107.05%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	9,231	9,696	105.04%
	Citigroup Global Markets Limited	United Kingdom	Cash	5,572	5,854	105.06%
	Goldman Sachs International	United States of America	Equity Indices-Expanded	1,818	2,000	109.99%
				4,217,404	4,514,517	107.04%
L&G Japan Equity UCITS ETF				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	29,600,200	32,621,453	110.21%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	20,362,364	21,829,055	107.20%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	18,465,896	20,313,636	110.01%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	16,082,933	16,941,873	105.34%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	9,545,407	10,501,279	110.01%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	6,474,546	7,346,770	113.47%
	JP Morgan Securities Plc.	United States of America	Expanded Equity Indices (TriParty)	4,533,128	5,001,335	110.33%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	3,975,680	4,254,459	107.01%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	2,558,054	2,814,751	110.03%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	1,377,408	1,446,302	105.00%
	BNP Paribas Financial Markets SNC	France	G10 Debt (TriParty)	1,202,447	1,262,674	105.01%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	1,097,596	1,213,513	110.56%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,070,953	1,141,705	106.61%
	Barclays Capital Securities Ltd.	United Kingdom	Expanded Equity Indices (TriParty)	783,448	862,130	110.04%
	BNP Paribas Financial Markets SNC	France	JGB and G10 Debt (TriParty)	514,811	550,983	107.03%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices-Expanded	389,792	428,784	110.00%
	Merrill Lynch International	United Kingdom	U.S. Government Debt (Bilateral)	40,950	43,339	105.83%
				118,075,613	128,574,041	108.89%
L&G Global Equity UCITS ETF				USD	USD	%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	7,118,919	7,845,538	110.21%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	6,079,738	6,846,963	112.62%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	4,154,258	4,454,514	107.23%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	3,521,656	3,769,889	107.05%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Global Equity UCITS ETF (continued)				USD	USD	%
	BofAML Securities, Inc.	United States of America	G10 Debt (TriParty)	3,519,483	3,718,384	105.65%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	3,438,622	3,782,635	110.00%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	3,335,196	3,699,407	110.92%
	UBS AG	Switzerland	U.S. Government Debt (TriParty)	3,126,373	3,188,958	102.00%
	Banco Santander SA	Spain	Equity Indices (TriParty)	2,016,924	2,225,364	110.33%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	2,013,218	2,132,612	105.93%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	1,799,196	1,980,235	110.06%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	1,476,624	1,580,166	107.01%
	BNP Paribas Financial Markets SNC	France	U.S. Government Debt (Bilateral)	1,440,328	1,477,075	102.55%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,000,039	1,050,467	105.04%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	904,056	1,006,941	111.38%
	HSBC Bank plc	United Kingdom	Expanded Equity Indices (TriParty)	810,214	895,781	110.56%
	BNP Paribas Securities Corp.	United States of America	Expanded Equity Indices (TriParty)	797,191	877,254	110.04%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	729,160	802,173	110.01%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	438,095	460,044	105.01%
	HSBC Bank plc	United Kingdom	Cash	427,428	687,277	160.79%
	Citigroup Global Markets Limited	United Kingdom	Cash	424,740	446,016	105.01%
	Morgan Stanley & Co. International PLC	United Kingdom	Expanded Equity Indices (TriParty)	412,748	455,378	110.33%
	JP Morgan Securities LLC	United States of America	Equity Indices (TriParty)	398,064	438,009	110.03%
	Banco Santander SA	Spain	G10 Debt (TriParty)	376,384	412,147	109.50%
	BofAML Securities, Inc.	United States of America	JGB and G10 Debt (TriParty)	302,727	321,713	106.27%
	JP Morgan Securities LLC	United States of America	Equity Indices-Expanded	301,267	331,398	110.00%
	Banco Santander SA	Spain	Cash	250,433	256,365	102.37%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	245,429	257,705	105.00%
	Nomura International PLC	United Kingdom	Government Debt & Supranationals (TriParty)	244,576	257,198	105.16%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	234,234	270,746	115.59%
	Nomura International PLC	United Kingdom	G10 Debt (TriParty)	192,437	205,150	106.61%
	Banco Santander SA	Spain	Expanded Equity Indices (TriParty)	182,713	201,105	110.07%
	BNP Paribas Financial Markets SNC	France	Cash	130,378	138,300	106.08%
	Morgan Stanley & Co. International PLC	United Kingdom	JGB and G10 Debt (TriParty)	99,224	106,462	107.29%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (TriParty)	58,608	61,600	105.11%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Global Equity UCITS ETF (continued)				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Cash	44,449	46,674	105.01%
	Goldman Sachs International	United States of America	Cash	37,337	38,170	102.23%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	36,716	38,564	105.03%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	32,936	34,599	105.05%
	The Bank of Nova Scotia	Canada	Cash	32,731	34,411	105.13%
	Goldman Sachs International	United States of America	U.S. Government Debt (Bilateral)	29,249	38,466	131.51%
				52,214,098	56,871,853	108.92%
L&G Europe ex UK Equity UCITS ETF				EUR	EUR	%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	20,369,657	21,805,467	107.05%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	18,999,809	21,269,439	111.95%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	14,893,733	16,391,412	110.06%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	8,269,115	9,113,133	110.21%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	7,400,180	8,182,835	110.58%
	HSBC Bank plc	United Kingdom	Expanded Equity Indices (TriParty)	4,254,832	4,704,184	110.56%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	3,668,641	3,933,799	107.23%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	2,497,379	2,672,496	107.01%
	HSBC Bank plc	United Kingdom	Equity Indices-Expanded	2,457,343	2,703,111	110.00%
	Banco Santander SA	Spain	Expanded Equity Indices (TriParty)	1,902,997	2,094,549	110.07%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,567,439	1,645,971	105.01%
	Goldman Sachs International	United States of America	JGB and G10 Debt (TriParty)	718,164	769,490	107.15%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	630,660	668,062	105.93%
	Nomura International PLC	United Kingdom	Cash	537,880	565,494	105.13%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	507,021	532,594	105.04%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	187,250	216,439	115.59%
	JP Morgan Securities Plc.	United States of America	Cash	187,077	196,437	105.00%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	172,303	181,007	105.05%
	Morgan Stanley & Co. International PLC	United Kingdom	JGB and G10 Debt (TriParty)	149,417	160,316	107.29%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (TriParty)	148,411	155,986	105.10%
	Banco Santander SA	Spain	JGB and G10 Debt (TriParty)	115,095	123,309	107.14%
	Morgan Stanley & Co. International PLC	United Kingdom	G10 Debt (TriParty)	43,660	45,844	105.00%
	Citigroup Global Markets Limited	United Kingdom	Cash	19,090	20,044	105.00%
	HSBC Bank plc	United Kingdom	Cash	8,648	9,082	105.02%
	Citigroup Global Markets Limited	United Kingdom	U.S. Government Debt (Bilateral)	6,164	6,473	105.02%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Europe ex UK Equity UCITS ETF (continued)				EUR	EUR	%
	Nomura International PLC	United Kingdom	Government Debt & Supranationals (TriParty)	3,381	3,555	105.15%
				89,715,344	98,170,526	109.42%
L&G Asia Pacific ex Japan Equity UCITS ETF				USD	USD	%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	14,633,186	16,097,196	110.00%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	10,230,644	11,259,501	110.06%
	BofAML Securities, Inc.	United States of America	Equity Indices (TriParty)	6,638,708	7,303,454	110.01%
	BNP Paribas Securities Corp.	United States of America	Cash	3,887,980	3,980,289	102.37%
	Goldman Sachs International	United States of America	JGB and G10 Debt (TriParty)	3,326,155	3,560,608	107.05%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,320,903	1,387,434	105.04%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	1,151,555	1,306,688	113.47%
	BNP Paribas Securities Corp.	United States of America	JGB and G10 Debt (TriParty)	444,754	476,495	107.14%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	316,398	332,251	105.01%
	BNP Paribas Financial Markets SNC	France	G10 Debt (TriParty)	315,286	333,104	105.65%
	BofAML Securities, Inc.	United States of America	Cash	74,763	76,374	102.15%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	66,684	73,381	110.04%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	23,282	24,915	107.01%
				42,430,298	46,211,690	108.91%
L&G Clean Water UCITS ETF				USD	USD	%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	32,518,129	34,810,675	107.05%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	18,554,547	20,965,673	112.99%
	BofAML Securities, Inc.	United States of America	Cash	12,573,611	12,850,731	102.20%
	JP Morgan Securities LLC	United States of America	G10 Debt (TriParty)	11,003,122	11,798,394	107.23%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	10,977,531	12,076,328	110.01%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	10,262,735	11,293,433	110.04%
	UBS AG	Switzerland	U.S. Government Debt (TriParty)	9,950,332	10,149,523	102.00%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	8,336,849	8,921,436	107.01%
	Goldman Sachs International	United States of America	Cash	5,186,460	5,291,873	102.03%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	2,988,306	3,165,527	105.93%
	BofAML Securities, Inc.	United States of America	Government Debt & Supranationals (TriParty)	2,582,941	2,712,132	105.00%
	The Bank of Nova Scotia	Canada	Cash	2,534,782	2,586,301	102.03%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	2,488,357	2,742,340	110.21%
	HSBC Bank plc	United Kingdom	Expanded Equity Indices (TriParty)	1,738,718	1,922,344	110.56%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Clean Water UCITS ETF (continued)				USD	USD	%
	BNP Paribas Financial Markets SNC	France	G10 Debt (TriParty)	1,673,705	1,757,922	105.03%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	1,622,754	1,799,962	110.92%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	820,441	948,331	115.59%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	730,474	767,072	105.01%
	Nomura International PLC	United Kingdom	G10 Debt (TriParty)	455,738	485,847	106.61%
	UBS AG	Switzerland	Cash	308,511	318,600	103.27%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	118,112	131,553	111.38%
	Morgan Stanley & Co. International PLC	United Kingdom	Cash	75,786	77,612	102.41%
	JP Morgan Securities LLC	United States of America	Equity Indices (TriParty)	37,243	40,981	110.04%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	30,797	33,896	110.06%
				137,569,981	147,648,486	107.33%
L&G Artificial Intelligence UCITS ETF				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	63,782,526	72,375,044	113.47%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	56,491,993	59,842,243	105.93%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	15,119,265	15,454,931	102.22%
	Wells Fargo Securities LLC.	United States of America	Equity Indices (TriParty)	6,660,887	7,416,258	111.34%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	6,510,482	6,784,373	104.21%
	Morgan Stanley & Co. International PLC	United Kingdom	G10 Debt (TriParty)	4,170,295	4,471,711	107.23%
	HSBC Bank plc	United Kingdom	Cash	3,889,367	3,967,457	102.01%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	3,207,119	3,557,343	110.92%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	2,592,056	2,856,623	110.21%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices-Expanded	1,952,691	2,147,987	110.00%
	UBS AG	Switzerland	JGB and G10 Debt (TriParty)	1,835,965	1,928,248	105.03%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,670,809	1,754,520	105.01%
	The Bank of Nova Scotia	Canada	Cash	995,409	1,045,200	105.00%
	Merrill Lynch International	United Kingdom	Expanded Equity Indices (TriParty)	759,008	839,167	110.56%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	332,483	365,736	110.00%
	Wells Fargo Securities LLC.	United States of America	U.S. Government Debt (TriParty)	114,288	116,575	102.00%
	Citigroup Global Markets Limited	United Kingdom	Cash	90,258	94,773	105.00%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	75,468	83,019	110.01%
	BNP Paribas Financial Markets SNC	France	U.S. Government Debt (Bilateral)	68,849	72,317	105.04%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Artificial Intelligence UCITS ETF (continued)				USD	USD	%
	UBS AG	Switzerland	Cash	50,917	53,438	104.95%
				170,370,135	185,226,963	108.72%
L&G Healthcare Technology & Innovation UCITS ETF				USD	USD	%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	6,822,018	7,595,662	111.34%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	6,743,058	7,479,413	110.92%
	Morgan Stanley & Co. International PLC	United Kingdom	JGB and G10 Debt (TriParty)	4,991,951	5,345,639	107.09%
	UBS AG	Switzerland	U.S. Government Debt (TriParty)	4,639,376	4,732,250	102.00%
	The Bank of Nova Scotia		Cash	2,222,194	2,266,783	102.01%
	UBS AG	Switzerland	Equity Indices (TriParty)	1,670,208	1,837,549	110.02%
	Wells Fargo Securities LLC.	United States of America	Expanded Equity Indices (TriParty)	1,413,990	1,555,999	110.04%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,242,315	1,304,558	105.01%
	Nomura International PLC	United Kingdom	Equity Indices (TriParty)	1,060,391	1,203,242	113.47%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	1,056,354	1,130,427	107.01%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	886,070	939,301	106.01%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	695,405	710,844	102.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	252,582	266,856	105.65%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	152,232	167,550	110.06%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	121,491	140,429	115.59%
	The Bank of Nova Scotia		G10 Debt (TriParty)	43,928	46,830	106.61%
				34,013,563	36,723,332	107.97%
L&G MSCI Europe Climate Pathway UCITS ETF				EUR	EUR	%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	6,219,512	6,898,695	110.92%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	4,327,620	4,789,053	110.66%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	2,452,108	2,702,392	110.21%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	1,898,938	2,194,944	115.59%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	1,893,364	1,941,951	102.57%
	Barclays Bank PLC	United Kingdom	Cash	1,355,520	1,423,450	105.01%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	1,066,908	1,174,059	110.04%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	976,555	1,091,004	111.72%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	184,342	196,520	106.61%
	BNP Paribas Financial Markets SNC	France	G10 Debt (TriParty)	61,821	64,918	105.01%
				20,436,689	22,476,986	109.98%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G US ESG Paris Aligned UCITS ETF				USD	USD	%
	Banco Santander SA	Spain	Equity Indices (TriParty)	389,140	429,355	110.33%
	Banco Santander SA	Spain	U.S. Government Debt (TriParty)	174,901	178,402	102.00%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	145,758	154,402	105.93%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	80,881	86,727	107.23%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	62,631	64,022	102.22%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	37,788	41,915	110.92%
	UBS AG	Switzerland	Equity Indices (TriParty)	27,434	31,130	113.47%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	16,928	18,848	111.34%
	Banco Santander SA	Spain	G10 Debt (TriParty)	5,685	6,254	110.01%
				941,146	1,011,055	107.43%
L&G Clean Energy ETF				USD	USD	%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	29,452,761	33,420,515	113.47%
	JP Morgan Securities Plc.	United States of America	JGB and G10 Debt (TriParty)	19,742,379	21,133,973	107.05%
	JP Morgan Securities LLC	United States of America	G10 Debt (TriParty)	15,611,128	16,739,452	107.23%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	10,426,536	11,604,705	111.30%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	9,786,630	10,798,699	110.34%
	Citigroup Global Markets Inc.	United Kingdom	Equity Indices (TriParty)	8,075,218	8,957,048	110.92%
	HSBC Bank plc	United Kingdom	Expanded Equity Indices (TriParty)	6,208,419	6,864,088	110.56%
	Morgan Stanley & Co. LLC	United States of America	U.S. Government Debt (TriParty)	4,524,710	4,615,288	102.00%
	BofAML Securities, Inc.	United States of America	Expanded Equity Indices (TriParty)	4,366,946	4,805,523	110.04%
	Barclays Bank PLC	United Kingdom	Cash	3,337,382	3,504,387	105.00%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	3,094,618	3,193,961	103.21%
	Barclays Bank PLC	United Kingdom	Equity Indices (TriParty)	2,832,213	3,115,507	110.00%
	Merrill Lynch International	United Kingdom	Cash	1,879,937	1,925,087	102.40%
	Citigroup Global Markets Limited	United Kingdom	Cash	1,561,608	1,613,450	103.32%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	1,519,525	1,612,230	106.10%
	Barclays Bank PLC	United Kingdom	Expanded Equity Indices (TriParty)	1,238,764	1,345,491	108.62%
	BofAML Securities, Inc.	United States of America	G10 Debt (TriParty)	1,135,217	1,199,373	105.65%
	HSBC Bank plc	United Kingdom	Equity Indices-Expanded	935,420	1,028,975	110.00%
	BofAML Securities, Inc.	United States of America	Cash	843,431	860,574	102.03%
	Morgan Stanley & Co. International PLC	United Kingdom	Cash	673,720	696,086	103.32%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	383,250	405,979	105.93%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	372,592	380,864	102.22%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	286,408	315,149	110.03%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Clean Energy ETF (continued)				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	264,354	305,561	115.59%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	153,007	164,169	107.30%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (TriParty)	79,017	83,051	105.11%
	Citigroup Global Markets Limited	United Kingdom	U.S. Government Debt (Bilateral)	4,369	5,746	131.52%
	Citigroup Global Markets Inc.	United Kingdom	Cash	2,083	2,200	105.62%
	HSBC Bank plc	United Kingdom	Cash	84	88	104.76%
				128,791,726	140,697,219	109.24%
L&G Hydrogen Economy UCITS ETF				USD	USD	%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	17,807,291	19,605,566	110.10%
	Goldman Sachs International	United States of America	Equity Indices-Expanded	16,887,985	18,577,017	110.00%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	16,469,929	18,238,432	110.74%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	7,961,611	8,140,898	102.25%
	JP Morgan Securities Plc.	United States of America	Cash	1,505,427	1,598,427	106.18%
	JP Morgan Securities LLC	United States of America	JGB and G10 Debt (TriParty)	899,281	962,669	107.05%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	646,658	679,267	105.04%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	466,553	489,928	105.01%
				62,644,735	68,292,204	109.02%
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				EUR	EUR	%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	17,901,857	19,161,687	107.04%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	11,402,098	12,554,779	110.11%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	8,926,773	9,824,086	110.05%
	HSBC Bank plc	United Kingdom	Expanded Equity Indices (TriParty)	2,764,533	3,056,495	110.56%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	2,469,983	2,763,295	111.88%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	2,386,845	2,506,431	105.01%
	BofAML Securities, Inc.	United States of America	Equity Indices (TriParty)	1,441,701	1,599,137	110.92%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	1,127,127	1,208,591	107.23%
	HSBC Bank plc	United Kingdom	Cash	922,375	968,699	105.02%
	HSBC Bank plc	United Kingdom	Equity Indices-Expanded	768,317	845,159	110.00%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	267,988	302,448	112.86%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	127,254	133,662	105.04%
	Morgan Stanley & Co. International PLC	United Kingdom	G10 Debt (TriParty)	80,416	85,729	106.61%
	Citigroup Global Markets Limited	United Kingdom	Cash	49,980	52,490	105.02%
	BofAML Securities, Inc.	United States of America	Cash	44,220	46,440	105.02%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF (continued)				EUR	EUR	%
	JP Morgan Securities Plc.	United States of America	Cash	32,939	34,588	105.01%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (TriParty)	26,293	27,635	105.10%
	Morgan Stanley & Co. International PLC	United Kingdom	Cash	12,244	12,858	105.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	3,057	3,238	105.92%
				50,756,002	55,187,447	108.73%
L&G UK Quality Dividends Equal Weight UCITS ETF				GBP	GBP	%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	1,395,791	1,548,214	110.92%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	766,778	844,946	110.19%
	Goldman Sachs International	United States of America	JGB and G10 Debt (TriParty)	690,650	739,079	107.01%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	459,025	514,561	112.10%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	374,574	393,456	105.04%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	212,137	234,541	110.56%
	JP Morgan Securities Plc.	United States of America	JGB and G10 Debt (TriParty)	204,538	218,955	107.05%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	76,711	81,765	106.59%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	43,617	46,203	105.93%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	41,766	45,960	110.04%
				4,265,587	4,667,680	109.43%
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	1,869,763	2,057,799	110.06%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	357,614	377,825	105.65%
	Goldman Sachs International	United States of America	Cash	203,831	215,527	105.74%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	178,454	190,600	106.81%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	105,898	113,419	107.10%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	96,425	102,796	106.61%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	91,665	96,258	105.01%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	59,053	62,006	105.00%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	30,895	35,057	113.47%
				2,993,598	3,251,287	108.61%
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	333,625	367,414	110.13%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	304,079	319,390	105.04%
	JP Morgan Securities Plc.	United States of America	JGB and G10 Debt (TriParty)	198,183	211,384	106.66%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	162,023	172,507	106.47%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF (continued)				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Cash	115,296	121,092	105.03%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	101,711	112,453	110.56%
	Citigroup Global Markets Inc.	United Kingdom	U.S. Government Debt (Bilateral)	71,746	76,017	105.95%
	Citigroup Global Markets Inc.	United Kingdom	JGB and G10 Debt (TriParty)	48,599	52,067	107.14%
	BNP Paribas Financial Markets SNC	France	G10 Debt (TriParty)	21,421	22,631	105.65%
	BNP Paribas Financial Markets SNC	France	Equity Indices (TriParty)	20,342	22,377	110.00%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices-Expanded	92	101	109.78%
				1,377,117	1,477,433	107.28%
L&G Metaverse UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	94,797	104,473	110.21%
	JP Morgan Securities Plc.	United States of America	U.S. Government Debt (TriParty)	93,266	95,133	102.00%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	77,038	78,749	102.22%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	43,409	48,335	111.35%
	BofAML Securities, Inc.	United States of America	JGB and G10 Debt (TriParty)	37,545	40,192	107.05%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	5,799	6,143	105.93%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	4,780	5,125	107.22%
				356,634	378,150	106.03%
L&G Cyber Security Innovation UCITS ETF				USD	USD	%
	UBS AG	Switzerland	U.S. Government Debt (TriParty)	1,604,613	1,636,735	102.00%
	BofAML Securities, Inc.	United States of America	Equity Indices (TriParty)	811,764	900,410	110.92%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	691,717	707,074	102.22%
	BofAML Securities, Inc.	United States of America	G10 Debt (TriParty)	591,017	626,068	105.93%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	525,386	579,012	110.21%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	474,153	508,423	107.23%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	425,059	482,322	113.47%
	BofAML Securities, Inc.	United States of America	Cash	145,961	148,887	102.00%
	Merrill Lynch International	United Kingdom	U.S. Government Debt (Bilateral)	34,429	35,878	104.21%
				5,304,099	5,624,809	106.05%
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	977,623	1,075,470	110.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	452,142	484,273	107.11%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	288,427	302,949	105.03%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	223,837	246,251	110.01%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF (continued)				USD	USD	%
	Goldman Sachs International	United States of America	JGB and G10 Debt (TriParty)	191,221	204,630	107.01%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	159,679	167,665	105.00%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	65,129	69,777	107.14%
				2,358,058	2,551,015	108.18%
L&G Gerd Kommer Multifactor Equity UCITS ETF				USD	USD	%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	12,331,117	13,589,738	110.21%
	Morgan Stanley & Co. International PLC	United Kingdom	JGB and G10 Debt (TriParty)	11,668,325	12,484,437	106.99%
	Nomura International PLC	United Kingdom	Equity Indices (TriParty)	10,886,121	12,352,654	113.47%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	9,722,906	10,703,134	110.08%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices (TriParty)	8,699,479	9,660,818	111.05%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	7,801,592	8,653,542	110.92%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	6,626,196	7,105,117	107.23%
	UBS AG	Switzerland	G10 Debt (TriParty)	6,512,266	6,898,476	105.93%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	4,671,759	5,208,411	111.49%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	3,908,858	4,123,500	105.49%
	Merrill Lynch International	United Kingdom	Expanded Equity Indices (TriParty)	3,661,964	4,029,740	110.04%
	Nomura International PLC	United Kingdom	JGB and G10 Debt (TriParty)	3,040,900	3,254,130	107.01%
	Wells Fargo Securities LLC.	United States of America	U.S. Government Debt (Bilateral)	2,579,714	2,873,296	111.38%
	UBS AG	Switzerland	Expanded Equity Indices (TriParty)	2,325,500	2,559,497	110.06%
	JP Morgan Securities Plc.	United States of America	Equity Indices-Expanded	2,157,232	2,372,985	110.00%
	JP Morgan Securities LLC	United States of America	Expanded Equity Indices (TriParty)	2,069,824	2,288,418	110.56%
	JP Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	2,048,437	2,113,176	103.16%
	UBS AG	Switzerland	U.S. Government Debt (TriParty)	1,850,830	1,887,881	102.00%
	Morgan Stanley & Co. International PLC	United Kingdom	G10 Debt (TriParty)	1,231,415	1,293,511	105.04%
	The Bank of Nova Scotia	Canada	G10 Debt (TriParty)	1,041,568	1,110,378	106.61%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	793,396	833,135	105.01%
	JP Morgan Securities Plc.	United States of America	Cash	616,046	643,302	104.42%
	JP Morgan Securities Plc.	United States of America	U.S. Government Debt (Bilateral)	533,127	562,330	105.48%
	JP Morgan Securities LLC	United States of America	G10 Debt (TriParty)	531,793	558,569	105.04%
	Nomura International PLC	United Kingdom	Cash	529,995	551,205	104.00%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	512,092	538,521	105.16%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	493,611	543,144	110.03%
	Nomura International PLC	United Kingdom	Expanded Equity Indices (TriParty)	428,642	472,915	110.33%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Gerd Kommer Multifactor Equity UCITS ETF (continued)				USD	USD	%
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (TriParty)	381,827	400,925	105.00%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	360,804	370,626	102.72%
	Morgan Stanley & Co. International PLC	United Kingdom	Cash	346,085	363,404	105.00%
	Merrill Lynch International	United Kingdom	Cash	327,329	343,972	105.08%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	304,856	320,382	105.09%
	Merrill Lynch International	United Kingdom	JGB and G10 Debt (TriParty)	264,531	283,409	107.14%
	Goldman Sachs International	United States of America	Cash	169,722	185,628	109.37%
	HSBC Bank plc	United Kingdom	JGB and G10 Debt (TriParty)	169,088	180,932	107.00%
	Morgan Stanley & Co. International PLC	United Kingdom	U.S. Government Debt (Bilateral)	146,050	153,377	105.02%
	Nomura International PLC	United Kingdom	U.S. Government Debt (TriParty)	65,730	68,982	104.95%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	63,488	69,840	110.01%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	57,330	67,988	118.59%
	UBS AG	Switzerland	Cash	54,562	57,363	105.13%
	HSBC Bank plc	United Kingdom	Expanded Equity Indices (TriParty)	36,013	39,714	110.28%
	HSBC Bank plc	United Kingdom	Cash	34,232	36,000	105.16%
	UBS Securities, LLC	United States of America	Cash	9,544	70,612	739.86%
				112,065,896	122,279,114	109.11%
L&G Global Brands UCITS ETF				USD	USD	%
	Banco Santander SA	Spain	Equity Indices (TriParty)	192,201	211,836	110.22%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	46,536	47,569	102.22%
	Banco Santander SA	Spain	Expanded Equity Indices (TriParty)	29,030	31,946	110.04%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	10,581	11,640	110.01%
	Banco Santander SA	Spain	G10 Debt (TriParty)	6,791	7,470	110.00%
				285,139	310,461	108.88%
L&G Emerging Markets Equity UCITS ETF				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	403,369	444,252	110.14%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	350,151	374,146	106.85%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	339,790	356,915	105.04%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	327,457	360,246	110.01%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	146,921	166,714	113.47%
	Citigroup Global Markets Limited	United Kingdom	Cash	102,441	107,514	104.95%
	JP Morgan Securities LLC	United States of America	JGB and G10 Debt (TriParty)	89,509	94,523	105.60%
	Goldman Sachs International	United States of America	Equity Indices-Expanded	79,528	87,482	110.00%
	BofAML Securities, Inc.	United States of America	Government Debt & Supranationals (TriParty)	62,291	65,406	105.00%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G Emerging Markets Equity UCITS ETF (continued)				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Expanded Equity Indices (TriParty)	60,815	66,934	110.06%
	BofAML Securities, Inc.	United States of America	U.S. Government Debt (Bilateral)	39,879	40,764	102.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	35,898	38,026	105.93%
	Goldman Sachs International	United States of America	Expanded Equity Indices (TriParty)	22,212	24,557	110.56%
	Citigroup Global Markets Inc.	United Kingdom	Expanded Equity Indices (TriParty)	21,773	23,964	110.06%
	HSBC Bank plc	United Kingdom	Cash	15,814	16,630	105.16%
	JP Morgan Securities Plc.	United States of America	Cash	12,726	13,116	103.06%
	Citigroup Global Markets Inc.	United Kingdom	U.S. Government Debt (Bilateral)	6,856	7,020	102.39%
	Citigroup Global Markets Limited	United Kingdom	JGB and G10 Debt (TriParty)	3,786	4,056	107.13%
				2,121,216	2,292,265	108.06%
L&G S&P 100 Equal Weight UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	148,296	163,433	110.21%
				148,296	163,433	110.21%
L&G S&P 100 UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	4,422	4,873	110.20%
				4,422	4,873	110.20%
L&G Global Quality Dividends UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	5,654,501	6,231,649	110.21%
	JP Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	1,275,110	1,420,223	111.38%
	JP Morgan Securities LLC	United States of America	Cash	796,123	1,339,653	168.27%
	JP Morgan Securities Plc.	United States of America	Expanded Equity Indices (TriParty)	643,741	711,726	110.56%
	UBS Securities, LLC	United States of America	Cash	413,573	422,063	102.05%
	UBS Securities, LLC	United States of America	U.S. Government Debt (Bilateral)	269,101	284,804	105.84%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	152,735	160,426	105.04%
	Mizuho Securities USA LLC.	United States of America	Cash	30,411	31,314	102.97%
				9,235,295	10,601,858	114.80%
L&G MSCI World Mid Cap UCITS ETF				USD	USD	%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	97,612	107,575	110.21%
	UBS AG	Switzerland	Equity Indices (TriParty)	60,796	68,986	113.47%
	JP Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	21,576	24,031	111.38%
	UBS AG	Switzerland	G10 Debt (TriParty)	15,603	16,634	106.61%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	11,367	11,845	104.21%
	JP Morgan Securities LLC	United States of America	Cash	9,916	10,530	106.19%
	JP Morgan Securities Plc.	United States of America	Expanded Equity Indices (TriParty)	6,420	7,098	110.56%
	UBS AG	Switzerland	Cash	6,008	6,309	105.01%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

7. Efficient Portfolio Management (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
L&G MSCI World Mid Cap UCITS ETF (continued)				USD	USD	%
	UBS Securities, LLC	United States of America	U.S. Government Debt (Bilateral)	2,343	2,480	105.85%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	1,028	1,080	105.06%
				232,669	256,568	110.27%

8. Significant Agreements and Related Party Transactions

The Manager

The Company pays out of the assets of each Fund to the Manager a fixed total expense ratio ("TER") based on the NAV of each Fund which accrues daily and is payable monthly in arrears. The Manager, the Auditors and the Directors and all other service providers have been paid out of the TER. The Manager's fee is the difference between the TER and other fees and expenses payable. The respective TER's of the Funds are detailed on pages 13 to 16. On 15 December 2025, the L&G Gerd Kommer Multifactor Equity UCITS ETF implemented a reduction of 5 basis points in the Total Expense Ratio (TER) across all share classes. Moving from 0.50% to 0.45%. On 26 February 2026, the L&G Emerging Markets Equity UCITS ETF implemented a reduction in basic points in the Total Expense Ratio (TER). Moving from 0.25% to 0.16%. On 12 May 2026, the L&G DAX Daily 2x Short UCITS ETF implemented a reduction of 10 basis points in the Total Expense Ratio (TER). Moving from 0.60% to 0.50%.

The Manager is responsible for discharging, from the TER, the general expenses of the Company, which includes the fees payable to the Administrator, Depositary, Auditor, Investment Manager, Sub-Investment Manager, Registrar, Sponsor, Distributors and all other service providers of the Company. Any excess in expenses over the TER shall be borne by the Manager.

Total management fees incurred at the Company level during the financial year ended 30 June 2026 amounted to \$82,424,380 (30 June 2025: \$59,645,269), of which \$9,327,517 (30 June 2025: \$5,627,078) remained outstanding as at 30 June 2026.

As the Company is not a self-managed UCITS Fund, the Manager is responsible for managing capital as required by the Central Bank.

The Company may, in its normal course of business, enter into arm's length transactions with LGIM Managers (Europe) Limited and related entities. These related party transactions may include the purchase and sale of money market funds issued by LGIM Managers (Europe) Limited and its related entities. For physically replicating sub-funds, such holdings are included within cash and cash equivalents as shares in these funds can be exchanged immediately for known amounts of cash and held for the purpose of meeting short term cash requirements. The fair value of investments held in the related entity, LGIM Sterling Liquidity Fund, as at the financial year end amounts to \$8,460 (30 June 2025: \$11,238) and the amount of income earned is \$Nil during the financial year ended 30 June 2026 (30 June 2025: \$Nil). For synthetic replicating sub-funds, these holdings are included within Financial Assets at Fair Value Through Profit or Loss. Holdings in the following money market instruments: LGIM Euro Liquidity Funds, LGIM US Dollar Liquidity Funds and LGIM Sterling Liquidity Funds are disclosed within the Sub-Funds Schedule of Investments.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

8. Significant Agreements and Related Party Transactions (continued)

Authorised Participants

Only Authorised Participants are permitted to subscribe for and redeem the shares of the Funds directly with the Company. The below is a list of the Authorised Participants as at the financial reporting date:

- Barclays Capital Securities Limited
- BNP Paribas Arbitrage
- CITIC Securities CLSA Limited
- Citigroup Global Markets Limited
- DRW Europe B.V.
- Flow Traders B.V.
- Goldenberg Hehmeyer LLP
- Goldman Sachs International
- HSBC Bank Plc
- Jane Street Financial Limited
- Jefferies International Limited
- JP Morgan securities PLC
- Merrill Lynch International
- Morgan Stanley and Co. International PLC
- Old Mission Europe LLP
- Optiver VOF
- RBC Europe Limited
- Société Générale S.A.
- Susquehanna International Securities Limited
- UBS AG
- Unicredit Bank A.G.
- Virtu Financial Ireland Limited

Director Relationships

Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean are all independent non-executive Directors' and each earned fees of €45,000, €45,000 and €40,000 respectively, for services to the Company for the financial year ended 30 June 2026 (30 June 2025: €45,000, €45,000 and €40,000, respectively).

Ms. Patrizia Libotte is a non-executive Director of the Manager and the Company.

On 1 April 2026, Mr. Mark Johnson has been appointed as a non-executive Director of the Company. Mark Johnson is an employee of L&G-AM and is not entitled to Directors' fees from the Funds.

Other than Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean, none of the other Directors receive any remuneration for holding the role of Director of the Company.

None of the Directors, the Secretary who held office, nor any members of their families holds or held shares in the Company at the 30 June 2026 and 30 June 2025 or at any time during the financial years.

The subscriber shares are held by L&G Asset Management Limited and the Manager.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

9. Operating Expenses

Pursuant to the depositary agreement between the Company, the Manager and the Depositary, the Depositary provides various custodial services and ancillary services to the Company. In connection with the provision of the services, various fees are levied. The fees relate to any transfers including both cash transfers and securities settlement. On top of fees relating to transfers, depositary fees (as a percentage of assets under management) are also applied. Although the Depositary has been appointed directly by the Company, its fees (other than portfolio transactions charges, which are charged to each relevant Fund) are paid by the Manager out of the TER that it receives from the Company.

In relation to the Synthetically–Replicating Funds, the Company has entered into tri–party agreements with The Bank of New York Mellon (the “Collateral Manager”) and each of Barclays Bank Plc and Merrill Lynch International (the “Repo Counterparties”) pursuant to which The Bank of New York Mellon acts as Collateral Manager with respect to all collateral transferred to the Company pursuant to the reverse repurchase agreements entered into between the Company and the Repo Counterparties. As is common with respect to tri–party collateral management arrangements, the collateral receiver (i.e. the Company) does not pay any fees with respect to the collateral management services. Any fees associated therewith are paid by the relevant collateral provider (i.e. the relevant Repo Counterparty).

With respect to L&G E Fund MSCI China A UCITS ETF, the Fund’s cash (received from subscriptions) was converted from US Dollar (USD) into Chinese Yuan Renminbi (RMB) for the purpose of purchasing Chinese domestic equities. Conversely, when there was a redemption, a proportion of the Chinese equities were sold and the proceeds were converted back from RMB into USD. Any excess pre–funding amount associated with a subscription also needed to be converted back from RMB to USD for repayment to the relevant Authorised Participant. The FX transactions were entered into with The Bank of New York Mellon (an affiliate of the Depositary and the Administrator) and were instructed by the Sub–Investment Manager on behalf of the Fund.

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) to act as Administrator, Transfer Agent and Registrar of the Company with responsibility for performing the day-to-day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Administrator’s fee is paid by the Manager out of the TER that it receives from the Company.

The Investment Manager’s fees and Sub–Investment Manager’s fees are paid by the Manager out of the TER that it receives from the Company.

Dealing/Transaction Fees

Since the launch of the Company, primary market transaction costs (defined as “Duties and Charges” in the Prospectus) relating to ETF trades have been excluded from NAV calculations. These fees correspond to what Authorised Participants are charged on top of the NAV per share price when subscribing or redeeming shares to reflect the costs incurred by the Company in acquiring or disposing of investments on foot of the relevant subscription/redemption. They form no part of ongoing charges and are therefore not disclosed in the financial statements.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

10. Audit Remuneration

Statutory audit fees charged during the financial years ended 30 June 2026 and 30 June 2025 are paid by the Manager. The following table details the amount of audit fees, other assurance services and other non-audit services charged, excluding VAT, in each financial year.

	Financial year ended 30 June 2026	Financial year ended 30 June 2025
	€	€
Statutory audit	355,000	325,446
Other assurance services	53,000	10,000
Other non-audit services	–	–

11. Swap Fees

Swap fees are charged to net gain/(loss) on financial assets and liabilities at fair value through profit or loss and relate to the finance costs and fees associated with the swap contracts entered into with the swap counterparties. The swap interest is linked to the relevant SOFR/Euribor/SONIA, plus a spread reflecting the fees charged by the swap counterparties. The following table details the swap interest (including the spread) in respect of each of the applicable Funds for the financial years ended 30 June 2026 and 30 June 2025.

Fund	Financial Year ended 30 June 2026	Financial Year ended 30 June 2025
L&G DAX® Daily 2x Long UCITS ETF	€(1,726,352)	€(1,480,668)
L&G DAX® Daily 2x Short UCITS ETF	€(341,114)	€(738,076)
L&G Longer Dated All Commodities UCITS ETF	\$(34,778,503)	\$(24,988,462)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£(1,166,378)	£(1,188,179)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£(420,863)	£(514,789)
L&G All Commodities UCITS ETF	\$(8,768,983)	\$(4,162,667)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$(106,713,171)	\$(107,797,688)
L&G New Energy Commodities UCITS ETF	\$(629,142)	\$(1,435,010)
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	\$(3,667,130)	\$(3,295,185)
L&G Market Neutral Commodities UCITS ETF	\$(978,157)	n/a
Company Total	\$(160,005,473)	\$(146,293,570)

12. Financial Instruments and Associated Risks

1. Management of Risk

The Company's activities expose it to a variety of financial risks – market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk, which are discussed in this note.

Global exposure is calculated using the commitment approach in the context of the Physically-Replicating Funds and using the relative VaR approach for the Synthetically-Replicating Funds as detailed in Note 12.5 (Global Exposure).

The Manager has delegated investment management activities (i.e. the investment and re-investment of the Company's assets) to the Investment Manager pursuant to an investment management agreement. While the Directors of the Company are ultimately responsible for monitoring the risks associated with the Company and its Funds, including the overall supervision of investment performance risk monitoring, the day-to-day management of investment risk has been delegated to the Investment Manager by the Manager. In the context of L&G E Fund MSCI China A UCITS ETF, the Investment Manager had sub-delegated the investment management activities (i.e. the investment and re-investment of the Fund's assets) to the relevant Sub-Investment Manager.

The Investment Manager is responsible to the Manager, and ultimately the Company's Directors, in regard to the investment management of the assets of the Company.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

1. Management of Risk (continued)

The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities and other financial instruments. There can be no assurance that any appreciation in the value of investments will occur, and the capital value of an investor's original investment is not guaranteed. The value of investments may go down as well as up, and an investor may not get back the original amount invested.

The information provided below is not intended to be a comprehensive summary of all the risks associated with the Company's investments and investors should refer to the Company's Prospectus and any Fund specific Supplements (under the headings "Risk Factors") for a detailed summary of the risks inherent in investing in the Company's Funds.

In addition to identifying risks during their consideration of creating new Funds, the Manager, on a periodic basis, undertakes a review of the investment management and operation of the Funds as well as a list of financial counterparties and Authorised Participants. In addition, the Directors receive periodic compliance and risk reports from the Investment Manager, which are designed to identify any significant risk issues. The Directors may seek additional information from other parties such as the money laundering reporting officer (MLRO), Manager, Administrator or Depositary.

The Manager has implemented a detailed business plan for the Company's business which sets out the material risks pertaining to the management of the Company and the methods used to monitor and measure these risks. The Company's Prospectus further sets out the risks related to the management of and investment in the Funds.

In addition, the Investment Manager employs a risk management programme in the daily management of the Company's investment in financial derivative instruments. In the context of L&G E Fund MSCI China A UCITS ETF, the Sub-Investment Manager had employed a risk management with respect to any investment by the Company in exchange traded futures. The foregoing risk management programmes are utilised by the Investment Manager and the Sub-Investment Manager to manage and monitor the risks associated with investment by the Funds in the relevant types of financial derivative instruments.

Capital Risk Management

The capital of the Funds is represented by the net assets at the end of the current and prior financial years. The amount of net assets can change significantly on a daily basis as the Funds are subject to daily subscriptions and redemptions at the discretion of shareholders. In order to safeguard the Funds' ability to continue as a going concern and to maintain a strong capital base, redeemable participating shares are issued and redeemed in accordance with the Prospectus of the Company and the Fund specific Supplements which include the ability to restrict redemptions and the requirement for certain minimum holdings and subscription amounts.

2. Physically-Replicating Funds

A. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(i) Price risk (continued)

Several of the Company's Funds are either "thematic", sector specific, country specific or focused on a single commodity or commodity industry. The prices of commodities are influenced by factors such as, but not limited to, changes in supply and demand for commodities, technological changes which can influence the level of production of commodities, trade protectionism or liberalisation, environmental changes, agricultural, fiscal, monetary, and exchange control programmes and policies of governments (including government intervention in certain markets).

A 5% movement in the value of transferable securities held by the following Funds would cause a change in the Fund's net assets by the below amount. Please refer to the schedule of investments for the geographical concentrations of transferable securities held by the Physically-Replicating Funds.

	30 June 2026	30 June 2025
L&G E Fund MSCI China A UCITS ETF	n/a	\$695,320
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$10,954,876	\$9,555,338
L&G Gold Mining UCITS ETF	\$31,778,865	\$16,645,323
L&G ROBO Global® Robotics and Automation UCITS ETF	\$89,363,955	\$34,613,342
L&G Cyber Security UCITS ETF	\$183,498,683	\$146,317,387
L&G Battery Value-Chain UCITS ETF	\$45,600,623	\$20,678,287
L&G Pharma Breakthrough UCITS ETF	\$1,025,704	\$768,063
L&G Ecommerce Logistics UCITS ETF	\$3,444,678	\$5,758,173
L&G US Equity UCITS ETF	\$75,826,632	\$47,932,074
L&G UK Equity UCITS ETF	£8,884,159	£6,719,920
L&G Japan Equity UCITS ETF	\$42,812,494	\$36,330,002
L&G Global Equity UCITS ETF	\$86,960,661	\$35,846,733
L&G Europe ex UK Equity UCITS ETF	€49,164,277	€17,652,720
L&G Asia Pacific ex Japan Equity UCITS ETF	\$36,922,760	\$34,455,173
L&G Clean Water UCITS ETF	\$36,036,510	\$28,076,933
L&G Artificial Intelligence UCITS ETF	\$105,763,724	\$48,679,015
L&G Healthcare Technology & Innovation UCITS ETF	\$13,104,173	\$4,139,674
L&G MSCI Europe Select UCITS ETF	€22,164,728	€54,813,622
L&G US ESG Paris Aligned UCITS ETF	\$10,267,187	\$8,890,877
L&G Clean Energy UCITS ETF	\$45,748,633	\$10,849,937
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	£4,901,952	£4,982,270
L&G GBP Corporate Bond Screened UCITS ETF	£7,397,858	£8,085,070
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	\$52,049,564	\$31,128,971
L&G China CNY Bond UCITS ETF	\$5,241,720	\$3,874,420
L&G UK Gilt 0-5 Year UCITS ETF	£13,305,644	£11,031,643
L&G USD Corporate Bond Screened UCITS ETF	\$4,460,742	\$4,551,122
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	\$11,086,686	\$11,817,080
L&G Hydrogen Economy UCITS ETF	\$27,114,409	\$17,797,960
L&G UK Quality Dividends Equal Weight UCITS ETF	£3,685,116	£2,418,831
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	€15,461,984	€10,178,240
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	\$2,715,717	\$1,725,624
L&G Digital Payments UCITS ETF	\$433,014	\$439,205
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	\$3,037,755	\$1,323,120
L&G India INR Government Bond UCITS ETF	\$34,737,044	\$35,768,463
L&G Metaverse UCITS ETF	\$1,088,891	\$351,457
L&G Cyber Security Innovation UCITS ETF	\$1,667,282	\$824,554
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	\$5,308,974	\$227,857
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$87,521,838	\$38,970,225
L&G Global Brands UCITS ETF	\$2,398,175	\$3,575,375
L&G Emerging Markets Equity UCITS ETF	\$7,574,021	\$5,199,689
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	\$9,679,841	\$6,235,288
L&G S&P 100 Equal Weight UCITS ETF	\$1,730,307	n/a
L&G S&P 100 UCITS ETF	\$253,210	n/a
L&G Global Quality Dividends UCITS ETF	\$12,810,525	n/a
L&G MSCI World Mid Cap UCITS ETF	\$385,322	n/a

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Physically–Replicating Funds hold assets denominated in currencies other than the Fund's functional currency. They can therefore be exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates.

The following tables detail the foreign currency exposure of the Physically-Replicating Funds (except for L&G Russell 2000 US Small Cap UCITS ETF, L&G US Equity UCITS ETF, L&G US ESG Paris Aligned UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G S&P 100 Equal Weight UCITS ETF and L&G S&P 100 UCITS ETF which have no foreign currency exposures) as at 30 June 2026:

30 June 2026				
L&G Gold Mining UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Australian Dollar	107,816,135	–	–	107,816,135
Canadian Dollar	254,755,459	78,786	6,157	254,840,402
Pound Sterling	6,740,142	(374)	4,322	6,744,090
South African Rand	139,542,002	(751,751)	20,170	138,810,421
	508,853,738	(673,339)	30,649	508,211,048

30 June 2026				
L&G ROBO Global® Robotics and Automation UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Canadian Dollar	54,263,969	1,410	–	54,265,379
Chinese Yuan Renminbi	21,647,062	1,100	–	21,648,162
Euro	222,722,935	(38,418)	–	222,684,517
Hong Kong Dollar	38,259,770	–	–	38,259,770
Japanese Yen	356,512,242	–	596,514	357,108,756
Korean Won	20,063,312	–	–	20,063,312
Norwegian Krone	23,799,769	3,063	–	23,802,832
Pound Sterling	41,600,610	2,160	–	41,602,770
Swedish Krona	37,726,065	2,697	–	37,728,762
Swiss Franc	46,757,102	2,132	–	46,759,234
Taiwan Dollar	116,769,836	–	123,934	116,893,770
	980,122,672	(25,856)	720,448	980,817,264

30 June 2026				
L&G Cyber Security UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Canadian Dollar	486,800,897	(71,435)	–	486,729,462
Japanese Yen	153,029,207	86,816	–	153,116,023
Korean Won	16,355,072	–	–	16,355,072
Swiss Franc	–	–	26,121,925	26,121,925
	656,185,176	15,381	26,121,925	682,322,482

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G Battery Value-Chain UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Australian Dollar	65,259,163	–	–	65,259,163
Canadian Dollar	–	(3)	–	(3)
Chinese Yuan Renminbi	–	–	387,355	387,355
Euro	106,416,483	1,179,367	–	107,595,850
Hong Kong Dollar	132,558,037	–	508,347	133,066,384
Japanese Yen	163,304,379	646,931	–	163,951,310
Korean Won	70,227,093	–	–	70,227,093
Pound Sterling	21,919,334	1,816	–	21,921,150
Swiss Franc	25,174,560	–	–	25,174,560
Taiwan Dollar	20,940,680	22	98,123	21,038,825
	605,799,729	1,828,133	993,825	608,621,687

30 June 2026				
L&G Pharma Breakthrough UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Denmark Krone	502,977	1,224	–	504,201
Euro	1,402,416	7,379	–	1,409,795
Hong Kong Dollar	489,458	–	–	489,458
Japanese Yen	1,715,506	12,197	9,100	1,736,803
Korean Won	401,213	–	–	401,213
Swedish Krona	573,554	1,044	–	574,598
Swiss Franc	487,507	147	–	487,654
	5,572,631	21,991	9,100	5,603,722

30 June 2026				
L&G Ecommerce Logistics UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Canadian Dollar	2,739,861	2	(4,504)	2,735,359
Chinese Yuan Renminbi	–	47,464	–	47,464
Denmark Krone	4,063,377	878	(6,955)	4,057,300
Euro	6,035,696	476	(9,988)	6,026,184
Hong Kong Dollar	2,257,380	–	–	2,257,380
Japanese Yen	12,028,285	37,782	27,650	12,093,717
Korean Won	994,010	–	–	994,010
New Zealand Dollar	1,423,372	–	–	1,423,372
Pound Sterling	3,245,319	–	(5,386)	3,239,933
Singapore Dollar	1,475,516	–	–	1,475,516
Swiss Franc	2,379,357	266	(3,928)	2,375,695
	36,642,173	86,868	(3,111)	36,725,930

30 June 2026				
L&G UK Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	£	£	assets/(liabilities)	assets
			£	£
Euro	552,139	13,316	29,051	594,506
US Dollar	5,878,159	319,580	52,184	6,249,923
	6,430,298	332,896	81,235	6,844,429

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G Japan Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Japanese Yen	856,223,754	–	710,176	856,933,930
	856,223,754	–	710,176	856,933,930

30 June 2026				
L&G Global Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Australian Dollar	30,556,173	4,268	105,836	30,666,277
Canadian Dollar	56,126,235	21,112	55,364	56,202,711
Chinese Yuan Renminbi	–	2,836	494	3,330
Denmark Krone	6,997,122	14,366	–	7,011,488
Euro	140,505,960	5,755	46,606	140,558,321
Hong Kong Dollar	6,939,825	(2,820)	17,366	6,954,371
Israeli New Shekel	6,051,308	16,678	2,095	6,070,081
Japanese Yen	110,914,195	–	89,921	111,004,116
New Zealand Dollar	906,026	–	1,899	907,925
Norwegian Krone	3,206,234	18,471	1,120	3,225,825
Polish Zloty	2,447,683	17,272	3,616	2,468,571
Pound Sterling	58,266,944	(77,021)	99,017	58,288,940
Singapore Dollar	6,406,397	–	–	6,406,397
Swedish Krona	15,172,084	14,882	1,579	15,188,545
Swiss Franc	37,845,514	10,142	–	37,855,656
	482,341,700	45,941	424,913	482,812,554

30 June 2026				
L&G Europe ex UK Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
Denmark Krone	32,518,907	6,743	–	32,525,650
Hong Kong Dollar	235,242	6,585	–	241,827
Norwegian Krone	15,631,017	2,785	6,224	15,640,026
Polish Zloty	11,172,446	163,207	15,507	11,351,160
Pound Sterling	–	349	–	349
Swedish Krona	68,917,488	1,070	528	68,919,086
Swiss Franc	176,158,524	15,867	–	176,174,391
US Dollar	13,062,402	25,792	16,773	13,104,967
	317,696,026	222,398	39,032	317,957,456

30 June 2026				
L&G Asia Pacific ex Japan Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Australian Dollar	474,886,832	86,190	1,512,846	476,485,868
Chinese Yuan Renminbi	–	70,557	10,378	80,935
Hong Kong Dollar	118,750,112	(70,160)	343,678	119,023,630
New Zealand Dollar	15,782,531	–	32,104	15,814,635
Singapore Dollar	104,256,317	–	–	104,256,317
	713,675,792	86,587	1,899,006	715,661,385

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G Clean Water UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Euro	56,442,131	1,551	–	56,443,682
Hong Kong Dollar	7,690,959	–	420,753	8,111,712
Japanese Yen	102,447,676	333,663	222,286	103,003,625
Pound Sterling	67,377,589	273	649,709	68,027,571
Swiss Franc	43,784,976	1,769	248,276	44,035,021
	277,743,331	337,256	1,541,024	279,621,611

30 June 2026				
L&G Artificial Intelligence UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Euro	42,926,940	–	–	42,926,940
Japanese Yen	24,541,762	–	–	24,541,762
Pound Sterling	31,143,088	–	–	31,143,088
Taiwan Dollar	123,173,569	177,823	77,614	123,429,006
	221,785,359	177,823	77,614	222,040,796

30 June 2026				
L&G Healthcare Technology & Innovation UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Euro	16,618,318	361	–	16,618,679
Hong Kong Dollar	8,541,034	–	–	8,541,034
Japanese Yen	3,008,960	–	–	3,008,960
Pound Sterling	2,715,896	725	–	2,716,621
Swiss Franc	12,501,662	446	–	12,502,108
	43,385,870	1,532	–	43,387,402

30 June 2026				
L&G MSCI Europe Select UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
			€	€
Denmark Krone	9,867,102	–	–	9,867,102
Norwegian Krone	8,742,847	51,888	–	8,794,735
Pound Sterling	100,429,840	(344,507)	(50,864)	100,034,469
Swedish Krona	19,905,130	–	–	19,905,130
Swiss Franc	68,267,925	26,520	(23,443)	68,271,002
US Dollar	7,785,660	614,131	91,234	8,491,025
	214,998,504	348,032	16,927	215,363,463

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G Clean Energy UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Australian Dollar	10,703,331	–	–	10,703,331
Canadian Dollar	24,916,185	1,264	24,719	24,942,168
Denmark Krone	23,352,387	1,203	–	23,353,590
Euro	271,255,863	1,658	–	271,257,521
Japanese Yen	60,864,657	–	–	60,864,657
Korean Won	17,252,357	–	–	17,252,357
Norwegian Krone	18,387,216	948	–	18,388,164
Pound Sterling	9,895,086	1,767	–	9,896,853
Swedish Krona	8,068,895	1,129	–	8,070,024
Swiss Franc	13,669,286	847	–	13,670,133
Taiwan Dollar	13,317,059	4,207	–	13,321,266
	471,682,322	13,023	24,719	471,720,064

30 June 2026				
L&G GBP Corporate Bond 0-5 Year	Investments	Cash	Other net	Total net
Screened UCITS ETF	£	£	assets/(liabilities)	assets
Functional Currency			£	£
Euro	–	926	–	926
	–	926	–	926

30 June 2026						
L&G GBP Corporate Bond	Floating Rate	Fixed Rate	Forwards	Cash	Other net	Total net
Screened UCITS ETF	Note	Investments			assets/(liabilities)	assets
Functional Currency	Investments	£	£	£	£	£
Euro	–	–	–	937	–	937
	–	–	–	937	–	937

30 June 2026						
L&G Emerging Markets	Floating Rate	Fixed Rate	Forwards	Cash	Other net	Total net
Government Bond (USD) 0-5 Year	Note	Investments			assets/(liabilities)	assets
Screened UCITS ETF	Investments	\$	\$	\$	\$	\$
Functional Currency						
Euro	–	–	775,334,390	3,571	–	775,337,961
	–	–	775,334,390	3,571	–	775,337,961

30 June 2026						
L&G China CNY Bond UCITS ETF	Floating Rate	Fixed Rate	Forwards	Cash	Other net	Total net
Functional Currency	Note	Investments			assets/(liabilities)	assets
	Investments	\$	\$	\$	\$	\$
Chinese Yuan Renminbi	–	104,834,402	–	354,563	793,576	105,982,541
Euro	–	–	–	1,274	–	1,274
	–	104,834,402	–	355,837	793,576	105,983,815

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026						
L&G USD Corporate Bond Screened UCITS ETF	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$	\$	\$
Euro	–	–	490,147	72	–	490,219
	–	–	490,147	72	–	490,219

30 June 2026						
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$	\$	\$
Euro	–	–	82,068,357	3,441	–	82,071,798
Pound Sterling	–	–	12,609,484	2,450	–	12,611,934
Swiss Franc	–	–	14,434,188	2,000	–	14,436,188
	–	–	109,112,029	7,891	–	109,119,920

30 June 2026				
L&G Hydrogen Economy UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Australian Dollar	18,550,696	—	—	18,550,696
Denmark Krone	17,560,707	412	—	17,561,119
Euro	72,954,941	1,670	—	72,956,611
Hong Kong Dollar	29,592,404	—	—	29,592,404
Japanese Yen	63,113,263	—	—	63,113,263
Korean Won	52,267,866	72,865	—	52,340,731
Norwegian Krone	2,165,446	1,155	—	2,166,601
Pound Sterling	45,519,439	—	528,759	46,048,198
Swedish Krona	19,695,073	1,116	—	19,696,189
	321,419,835	77,218	528,759	322,025,812

30 June 2026				
L&G UK Quality Dividends Equal Weight UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	£	£	£	£
Euro	–	2,190	–	2,190
US Dollar	–	44,822	521	45,343
	–	47,012	521	47,533

30 June 2026				
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	€	€	€	€
Denmark Krone	8,897,001	–	–	8,897,001
Norwegian Krone	24,814,506	(28,001)	–	24,786,505
Polish Zloty	14,207,983	49,809	45,614	14,303,406
Swedish Krona	18,909,285	170	–	18,909,455
Swiss Franc	25,445,587	998	–	25,446,585
US Dollar	–	177,165	8,474	185,639
	92,274,362	200,141	54,088	92,528,591

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF Functional Currency	Investments	Cash	Other net assets/(liabilities)	Total net assets
	\$	\$	\$	\$
Australian Dollar	15,408,915	–	138,413	15,547,328
Hong Kong Dollar	11,786,331	–	16,700	11,803,031
Korean Won	16,470,241	12	(47,007)	16,423,246
New Zealand Dollar	2,541,366	–	(20,723)	2,520,643
Singapore Dollar	8,107,483	–	(15,180)	8,092,303
	54,314,336	12	72,203	54,386,551

30 June 2026				
L&G Digital Payments UCITS ETF Functional Currency	Investments	Cash	Other net assets/(liabilities)	Total net assets
	\$	\$	\$	\$
Australian Dollar	296,677	–	–	296,677
Canadian Dollar	243,051	–	–	243,051
Euro	781,780	–	–	781,780
Japanese Yen	463,063	–	–	463,063
Korean Won	192,386	–	–	192,386
Pound Sterling	290,226	–	–	290,226
	2,267,183	–	–	2,267,183

30 June 2026				
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF Functional Currency	Investments	Cash	Other net assets/(liabilities)	Total net assets
	\$	\$	\$	\$
Brazil Real	4,605,896	10,272	60,890	4,677,058
Chinese Yuan Renminbi	7,199,039	28,323	95,894	7,323,256
Chilean Peso	1,191,760	–	–	1,191,760
Colombian Peso	519,804	–	2,288	522,092
Czech Koruna	390,523	471	3,762	394,756
Egyptian Pound	206,890	(151)	–	206,739
Euro	618,382	262	6,897	625,541
Hong Kong Dollar	10,665,772	11,633	71,172	10,748,577
Hungarian Forint	682,523	174	–	682,697
Indian Rupee	2,959,223	11,839	(50,584)	2,920,478
Indonesian Rupiah	971,521	–	7,884	979,405
Kuwait Dinar	239,305	–	–	239,305
Malaysian Ringgit	2,908,151	492	7,723	2,916,366
Mexican Peso	2,153,147	1,695	–	2,154,842
Pakistan Rupee	–	328	–	328
Philippine Peso	734,203	–	764	734,967
Qatar Riyal	908,499	(1)	–	908,498
Romania New Lei	249,395	5,825	5,355	260,575
Saudi Riyal	1,495,618	143	–	1,495,761
Singapore Dollar	103,386	1,015	–	104,401
South African Rand	1,541,321	539	–	1,541,860
Taiwan Dollar	16,023,175	2,864	81,494	16,107,533
Thailand Baht	2,375,422	–	448	2,375,870
Turkish Yeni	923,400	2,472	–	925,872
UAE Dirham	1,025,660	–	–	1,025,660
	60,692,015	78,195	293,987	61,064,197

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026						
L&G India INR Government Bond UCITS ETF	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$	\$	\$
Euro	–	–	–	873	–	873
Indian Rupee	–	694,740,887	–	1,679,839	10,832,267	707,252,993
	–	694,740,887	–	1,680,712	10,832,267	707,253,866

30 June 2026				
L&G Metaverse UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Euro	279,373	1,697	–	281,070
Hong Kong Dollar	77,563	–	–	77,563
Japanese Yen	302,908	–	–	302,908
Korean Won	3,126,929	164	1,003	3,128,096
Norwegian Krone	10,421	480	–	10,901
Swedish Krona	153,072	529	–	153,601
Taiwan Dollar	1,602,874	–	2,670	1,605,544
	5,553,140	2,870	3,673	5,559,683

30 June 2026				
L&G Cyber Security Innovation UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Euro	2,817,345	2,574	–	2,819,919
Japanese Yen	1,498,297	–	–	1,498,297
Taiwan Dollar	2,296,840	–	4,769	2,301,609
	6,612,482	2,574	4,769	6,619,825

30 June 2026				
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Australian Dollar	65,939,607	28,997	389,813	66,358,417
Chinese Yuan Renminbi	–	9,494	1,305	10,799
Hong Kong Dollar	19,224,447	(9,441)	75,665	19,290,671
New Zealand Dollar	4,579,496	77	10,243	4,589,816
Singapore Dollar	13,968,711	–	–	13,968,711
	103,712,261	29,127	477,026	104,218,414

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G Gerd Kommer Multifactor Equity UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Australian Dollar	34,404,725	7,110	93,589	34,505,424
Brazil Real	14,722,716	20,156	153,708	14,896,580
Canadian Dollar	49,594,754	28,947	(83,282)	49,540,419
Chinese Yuan Renminbi	14,899,725	77,518	184,708	15,161,951
Chilean Peso	2,136,638	–	–	2,136,638
Colombian Peso	839,684	–	5,491	845,175
Czech Koruna	622,309	4,978	–	627,287
Denmark Krone	13,379,848	(1,284)	–	13,378,564
Egyptian Pound	240,371	–	–	240,371
Euro	219,055,382	14,605	(414,234)	218,655,753
Hong Kong Dollar	70,236,116	(32,026)	124,395	70,328,485
Hungarian Forint	1,390,102	753	–	1,390,855
Indian Rupee	49,201,740	29,195	(251,457)	48,979,478
Indonesian Rupiah	2,944,546	4,527	23,793	2,972,866
Israeli New Shekel	10,662,813	8,394	7,450	10,678,657
Japanese Yen	94,072,885	42,257	74,790	94,189,932
Korean Won	54,608,763	4,650	18,033	54,631,446
Kuwait Dinar	2,339,668	–	–	2,339,668
Malaysian Ringgit	4,607,707	2,180	3,671	4,613,558
Mexican Peso	7,512,289	5,312	–	7,517,601
New Zealand Dollar	1,824,116	2,983	2,695	1,829,794
Norwegian Krone	6,627,343	(1,809)	671	6,626,205
Philippine Peso	1,280,593	(385)	–	1,280,208
Polish Zloty	4,845,588	53,544	18,288	4,917,420
Pound Sterling	61,146,061	12,573	163,984	61,322,618
Qatar Riyal	1,912,959	–	–	1,912,959
Saudi Riyal	10,594,111	1,642	829	10,596,582
Singapore Dollar	12,644,746	(1,198)	–	12,643,548
South African Rand	11,368,841	–	–	11,368,841
Swedish Krona	18,882,683	79	(151,853)	18,730,909
Swiss Franc	31,387,426	–	–	31,387,426
Taiwan Dollar	46,888,365	455	134,964	47,023,784
Thailand Baht	5,229,315	(1,250)	–	5,228,065
Turkish Yeni	2,198,609	(47)	–	2,198,562
UAE Dirham	8,361,211	–	239	8,361,450
	872,664,748	283,859	110,472	873,059,079

30 June 2026				
L&G Global Brands UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Canadian Dollar	750,142	774	–	750,916
Euro	3,672,063	7,122	–	3,679,185
Japanese Yen	775,545	5,177	–	780,722
Korean Won	2,229,775	449	1,814	2,232,038
Pound Sterling	760,798	2,137	–	762,935
Swiss Franc	591,330	1,056	–	592,386
Taiwan Dollar	2,788,901	–	5,485	2,794,386
	11,568,554	16,715	7,299	11,592,568

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G Emerging Markets Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Brazil Real	4,846,251	4,331	62,726	4,913,308
Chinese Yuan Renminbi	6,011,040	24,512	76,702	6,112,254
Chilean Peso	740,102	–	–	740,102
Colombian Peso	380,664	(2)	1,999	382,661
Czech Koruna	53,307	2,767	–	56,074
Egyptian Pound	97,907	87	13	98,007
Euro	860,308	8,526	1,773	870,607
Hong Kong Dollar	22,907,154	(3,171)	22,409	22,926,392
Hungarian Forint	478,238	13,473	–	491,711
Indian Rupee	16,014,499	16,923	(264,490)	15,766,932
Indonesian Rupiah	920,296	186	6,608	927,090
Korean Won	35,513,898	3,159	13,568	35,530,625
Kuwait Dinar	814,066	–	–	814,066
Malaysian Ringgit	1,640,050	658	1,022	1,641,730
Mexican Peso	2,485,510	786	–	2,486,296
Philippine Peso	401,198	–	–	401,198
Qatar Riyal	668,142	–	–	668,142
Saudi Riyal	3,659,693	485	420	3,660,598
South African Rand	3,638,121	12,338	–	3,650,459
Taiwan Dollar	41,442,348	496	92,834	41,535,678
Thailand Baht	2,014,645	–	–	2,014,645
Turkish Yeni	1,158,512	5,209	–	1,163,721
UAE Dirham	2,762,614	(8,852)	–	2,753,762
	149,508,563	81,911	15,584	149,606,058

30 June 2026				
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
US Dollar	138,406,728	3,846	(131,146,189)	7,264,385
	138,406,728	3,846	(131,146,189)	7,264,385

30 June 2026				
L&G Global Quality Dividends UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
Australian Dollar	8,741,707	–	29,309	8,771,016
Canadian Dollar	13,606,693	15,591	36,765	13,659,049
Denmark Krone	2,180,561	–	–	2,180,561
Hong Kong Dollar	5,235,127	9,308	16,786	5,261,221
Israeli New Shekel	429,685	1,636	–	431,321
Japanese Yen	43,190,754	(1,501)	59,058	43,248,311
Korean Won	8,973,946	1,029	1,586	8,976,561
New Zealand Dollar	1,064,781	–	3,407	1,068,188
Norwegian Krone	5,044,778	(1,408)	4,103	5,047,473
Polish Zloty	2,095,276	63,892	4,309	2,163,477
Pound Sterling	17,676,939	25,585	103,016	17,805,540
Singapore Dollar	3,219,631	(916)	–	3,218,715
Swedish Krona	6,031,865	–	–	6,031,865
Swiss Franc	9,785,563	2,579	–	9,788,142
US Dollar	77,160,427	155,828	37,595	77,353,850
	204,437,733	271,623	295,934	205,005,290

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2026				
L&G MSCI World Mid Cap UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
			€	€
Australian Dollar	224,894	–	325	225,219
Canadian Dollar	315,499	767	498	316,764
Denmark Krone	57,776	360	–	58,136
Hong Kong Dollar	86,154	1,714	268	88,136
Israeli New Shekel	68,164	583	73	68,820
Japanese Yen	751,117	5,038	1,254	757,409
New Zealand Dollar	20,871	119	67	21,057
Norwegian Krone	48,517	656	57	49,230
Pound Sterling	227,383	1,088	1,281	229,752
Singapore Dollar	51,554	124	–	51,678
Swedish Krona	128,371	242	–	128,613
Swiss Franc	158,546	456	–	159,002
US Dollar	4,832,010	5,522	2,511	4,840,043
	6,970,856	16,669	6,334	6,993,859

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

The following tables details the foreign currency exposure of the Physically-Replicating Funds (except for L&G Russell 2000 US Small Cap UCITS ETF, L&G US Equity UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G Optical Technology & Photonics ESG Exclusions UCITS ETF, L&G Global Thematic ESG Exclusions UCITS ETF and L&G Japan ESG Exclusions Paris Aligned UCITS ETF which have no foreign currency exposures) as at 30 June 2025:

30 June 2025				
L&G E Fund MSCI China A UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Chinese Yuan Renminbi	13,906,403	80,472	–	13,986,875
	13,906,403	80,472	–	13,986,875

30 June 2025				
L&G Gold Mining UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Australian Dollar	42,617,673	–	–	42,617,673
Canadian Dollar	146,249,086	(255)	–	146,248,831
Pound Sterling	2,471,462	(330)	–	2,471,132
South African Rand	72,456,062	11,968	(5,132)	72,462,898
	263,794,283	11,383	(5,132)	263,800,534

30 June 2025				
L&G ROBO Global® Robotics and Automation UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Canadian Dollar	23,085,338	–	–	23,085,338
Chinese Yuan Renminbi	7,578,990	(12)	–	7,578,978
Euro	79,098,707	–	–	79,098,707
Hong Kong Dollar	9,640,874	–	–	9,640,874
Japanese Yen	143,388,928	(158,649)	574,872	143,805,151
Korean Won	9,953,331	–	–	9,953,331
Norwegian Krone	10,265,642	–	–	10,265,642
Pound Sterling	16,726,279	–	–	16,726,279
Swedish Krona	13,949,286	2,720	–	13,952,006
Swiss Franc	21,445,425	–	–	21,445,425
Taiwan Dollar	46,937,790	–	129,453	47,067,243
	382,070,590	(155,941)	704,325	382,618,974

30 June 2025				
L&G Cyber Security UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Canadian Dollar	163,124,060	1,466	–	163,125,526
Japanese Yen	166,885,561	–	–	166,885,561
Korean Won	25,186,080	–	–	25,186,080
Pound Sterling	14,377,458	1,713	–	14,379,171
Swiss Franc	–	2,973	15,982,013	15,984,986
	369,573,159	6,152	15,982,013	385,561,324

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025				
L&G Battery Value-Chain UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Australian Dollar	35,407,653	–	–	35,407,653
Canadian Dollar	5,439,489	(330)	–	5,439,159
Chinese Yuan Renminbi	–	–	108,532	108,532
Euro	83,320,886	611	(10,178)	83,311,319
Hong Kong Dollar	36,188,773	–	–	36,188,773
Japanese Yen	78,166,801	740,987	(740,987)	78,166,801
Korean Won	44,178,160	–	–	44,178,160
Pound Sterling	10,292,782	254	(618)	10,292,418
Swiss Franc	11,491,561	(480)	(23)	11,491,058
Taiwan Dollar	13,192,210	24	176,641	13,368,875
	317,678,315	741,066	(466,633)	317,952,748

30 June 2025				
L&G Pharma Breakthrough UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Denmark Krone	394,966	1,996	(1,563)	395,399
Euro	1,469,291	5,454	(3,310)	1,471,435
Hong Kong Dollar	613,514	–	–	613,514
Japanese Yen	2,313,083	7,707	5,712	2,326,502
Korean Won	417,954	–	–	417,954
Swedish Krona	476,978	–	1,310	478,288
	5,685,786	15,157	2,149	5,703,092

30 June 2025				
L&G Ecommerce Logistics UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Canadian Dollar	5,373,824	1,148	–	5,374,972
Chinese Yuan Renminbi	–	–	82,605	82,605
Denmark Krone	5,659,215	547	846	5,660,608
Euro	9,929,332	513	1,527	9,931,372
Hong Kong Dollar	4,458,601	–	32,816	4,491,417
Japanese Yen	18,478,175	–	45,602	18,523,777
Korean Won	2,186,943	–	–	2,186,943
New Zealand Dollar	2,460,593	–	–	2,460,593
Pound Sterling	4,086,954	811	(382)	4,087,383
Singapore Dollar	1,998,934	120	245	1,999,299
Swiss Franc	2,153,170	481	336	2,153,987
	56,785,741	3,620	163,595	56,952,956

30 June 2025				
L&G UK Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	£	£	assets/(liabilities)	assets
			£	£
Euro	658,695	–	26,177	684,872
US Dollar	932,647	56,327	37,785	1,026,759
	1,591,342	56,327	63,962	1,711,631

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025				
L&G Japan Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Japanese Yen	726,600,042	311	958,879	727,559,232
	726,600,042	311	958,879	727,559,232

30 June 2025				
L&G Global Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Australian Dollar	13,724,104	12,298	48,977	13,785,379
Canadian Dollar	22,537,936	27,036	27,310	22,592,282
Chinese Yuan Renminbi	–	2,202	357	2,559
Denmark Krone	4,053,402	–	–	4,053,402
Euro	59,349,941	57,430	26,720	59,434,091
Hong Kong Dollar	3,316,934	66,341	7,965	3,391,240
Israeli New Shekel	1,738,355	3,102	–	1,741,457
Japanese Yen	43,945,319	126,726	54,872	44,126,917
New Zealand Dollar	407,110	–	1,376	408,486
Norwegian Krone	1,416,890	1,188	1,802	1,419,880
Polish Zloty	934,387	2,290	128	936,805
Pound Sterling	27,033,790	59,742	71,904	27,165,436
Singapore Dollar	2,541,431	2,569	–	2,544,000
Swedish Krona	6,197,664	–	249	6,197,913
Swiss Franc	15,891,222	–	–	15,891,222
	203,088,485	360,924	241,660	203,691,069

30 June 2025				
L&G Europe ex UK Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
Australian Dollar	457,624	(2)	–	457,622
Denmark Krone	15,965,796	2,819	–	15,968,615
Hong Kong Dollar	118,913	(2,587)	–	116,326
Norwegian Krone	5,674,487	2,406	5,387	5,682,280
Polish Zloty	3,629,310	954	585	3,630,849
Pound Sterling	–	11,368	–	11,368
Swedish Krona	23,954,792	4,661	979	23,960,432
Swiss Franc	62,685,071	2,630	–	62,687,701
US Dollar	4,706,662	13,170	8,408	4,728,240
	117,192,655	35,419	15,359	117,243,433

30 June 2025				
L&G Asia Pacific ex Japan Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Australian Dollar	442,699,962	537,093	1,711,907	444,948,962
Chinese Yuan Renminbi	–	66,253	19,936	86,189
Hong Kong Dollar	116,352,598	193,007	271,057	116,816,662
New Zealand Dollar	15,783,379	–	45,348	15,828,727
Singapore Dollar	83,823,931	57,172	–	83,881,103
	658,659,870	853,525	2,048,248	661,561,643

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025				
L&G Clean Water UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Euro	43,500,010	70,778	–	43,570,788
Hong Kong Dollar	7,877,136	–	379,921	8,257,057
Japanese Yen	61,202,122	391,133	121,308	61,714,563
Pound Sterling	69,947,777	1,515	710,612	70,659,904
Swiss Franc	33,611,562	786	245,824	33,858,172
	216,138,607	464,212	1,457,665	218,060,484

30 June 2025				
L&G Artificial Intelligence UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Euro	16,825,435	1,250	1,214	16,827,899
Pound Sterling	16,045,537	1,115	1,647	16,048,299
Taiwan Dollar	59,050,050	–	61,533	59,111,583
	91,921,022	2,365	64,394	91,987,781

30 June 2025				
L&G Healthcare Technology & Innovation UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
Euro	5,252,033	2,829	(1,883)	5,252,979
Hong Kong Dollar	1,241,528	–	–	1,241,528
Japanese Yen	907,657	–	–	907,657
Pound Sterling	1,032,758	396	603	1,033,757
Swiss Franc	3,789,282	2,005	(520)	3,790,767
	12,223,258	5,230	(1,800)	12,226,688

30 June 2025				
L&G MSCI Europe Climate Pathway UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	€	€	assets/(liabilities)	assets
Denmark Krone	27,866,712	–	–	27,866,712
Norwegian Krone	6,370,467	10,508	–	6,380,975
Pound Sterling	255,837,993	(202,176)	348,059	255,983,876
Swedish Krona	42,508,646	70,693	–	42,579,339
Swiss Franc	172,042,733	–	–	172,042,733
US Dollar	18,214,205	200,072	112,063	18,526,340
	522,840,756	79,097	460,122	523,379,975

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025						
L&G Clean Energy UCITS ETF Functional Currency	Investments	Cash	Other net assets/(liabilities)	Total net assets		
	\$	\$	\$	\$		
Australian Dollar	3,126,901	–	–	3,126,901		
Canadian Dollar	11,055,470	–	34,842	11,090,312		
Denmark Krone	6,239,649	1,779	–	6,241,428		
Euro	73,141,823	77,863	–	73,219,686		
Japanese Yen	15,573,611	–	–	15,573,611		
Korean Won	5,220,532	–	–	5,220,532		
Norwegian Krone	7,814,331	2,177	–	7,816,508		
Swiss Franc	3,498,855	6,030	–	3,504,885		
Taiwan Dollar	2,846,776	–	–	2,846,776		
	128,517,948	87,849	34,842	128,640,639		

30 June 2025						
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF Functional Currency	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
	£	£	£	£	£	£
Euro	–	–	–	697	–	697
	–	–	–	697	–	697

30 June 2025						
L&G GBP Corporate Bond Screened UCITS ETF Functional Currency	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
	£	£	£	£	£	£
Euro	–	–	–	869	–	869
	–	–	–	869	–	869

30 June 2025						
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF Functional Currency	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
	\$	\$	\$	\$	\$	\$
Euro	–	–	409,321,398	2,785	–	409,324,183
	–	–	409,321,398	2,785	–	409,324,183

30 June 2025						
L&G China CNY Bond UCITS ETF Functional Currency	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
	\$	\$	\$	\$	\$	\$
Chinese Yuan Renminbi	–	77,488,400	–	59,524	743,879	78,291,803
Euro	–	–	–	737	–	737
	–	77,488,400	–	60,261	743,879	78,292,540

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025						
L&G USD Corporate Bond Screened UCITS ETF	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$	\$	\$
Euro	–	–	3,224,398	57	–	3,224,455
	–	–	3,224,398	57	–	3,224,455

30 June 2025						
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$	\$	\$
Euro	–	–	83,618,796	9,103	–	83,627,899
Pound Sterling	–	–	17,081,927	83,381	–	17,165,308
Swiss Franc	–	–	18,919,222	30,974	–	18,950,196
	–	–	119,619,945	123,458	–	119,743,403

30 June 2025				
L&G Hydrogen Economy UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$
Australian Dollar	14,007,731	–	–	14,007,731
Chinese Yuan Renminbi	–	–	310,998	310,998
Denmark Krone	15,404,594	–	–	15,404,594
Euro	70,098,934	–	–	70,098,934
Hong Kong Dollar	22,832,774	1,415	(1,415)	22,832,774
Japanese Yen	42,736,073	–	–	42,736,073
Korean Won	31,586,407	154,946	–	31,741,353
Norwegian Krone	3,359,276	1,003	–	3,360,279
Pound Sterling	29,637,133	1,755	618,622	30,257,510
Swedish Krona	13,907,760	1,612	–	13,909,372
	243,570,682	160,731	928,205	244,659,618

30 June 2025				
L&G UK Quality Dividends Equal Weight UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	£	£	£	£
Euro	–	1	–	1
US Dollar	–	10	–	10
	–	11	–	11

30 June 2025				
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	€	€	€	€
Denmark Krone	6,219,678	566	–	6,220,244
Norwegian Krone	12,991,315	361	–	12,991,676
Polish Zloty	6,910,410	17,225	–	6,927,635
Swedish Krona	15,847,314	922	–	15,848,236
Swiss Franc	23,676,533	2,269	–	23,678,802
	65,645,250	21,343	–	65,666,593

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025				
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF Functional Currency	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	10,795,138	3,107	42,845	10,841,090
Hong Kong Dollar	7,527,605	13,126	31,878	7,572,609
Korean Won	10,999,493	14	4,742	11,004,249
New Zealand Dollar	591,230	–	–	591,230
Singapore Dollar	4,108,808	–	–	4,108,808
	34,022,274	16,247	79,465	34,117,986

30 June 2025				
L&G Digital Payments UCITS ETF Functional Currency	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	402,869	314	–	403,183
Canadian Dollar	223,204	–	–	223,204
Euro	727,544	239	–	727,783
Hong Kong Dollar	282,890	264	–	283,154
Japanese Yen	406,160	6,691	–	412,851
Korean Won	412,086	–	–	412,086
Pound Sterling	285,069	–	–	285,069
	2,739,822	7,508	–	2,747,330

30 June 2025				
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF Functional Currency	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Brazil Real	2,423,994	6,169	33,677	2,463,840
Chinese Yuan Renminbi	3,326,242	22,478	39,679	3,388,399
Chilean Peso	734,226	–	–	734,226
Czech Koruna	72,842	–	2,360	75,202
Egyptian Pound	110,841	(121)	–	110,720
Euro	279,919	–	2,672	282,591
Hong Kong Dollar	5,452,387	(9,112)	23,478	5,466,753
Hungarian Forint	304,958	–	–	304,958
Indian Rupee	1,289,118	10,072	(49,385)	1,249,805
Indonesian Rupiah	630,697	–	667	631,364
Kuwait Dinar	125,427	–	–	125,427
Malaysian Ringgit	1,098,029	–	9,124	1,107,153
Mexican Peso	871,833	–	–	871,833
Pakistan Rupee	–	321	–	321
Philippine Peso	210,018	–	497	210,515
Qatar Riyal	527,493	(1)	–	527,492
Romania New Lei	133,299	3,552	–	136,851
Saudi Riyal	541,493	11	–	541,504
South African Rand	1,288,188	–	–	1,288,188
Taiwan Dollar	5,270,089	3,386	61,437	5,334,912
Thailand Baht	826,197	–	457	826,654
Turkish Yeni	393,936	606	–	394,542
UAE Dirham	509,779	–	–	509,779
	26,421,005	37,361	124,663	26,583,029

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025						
L&G India INR Government Bond UCITS ETF	Floating Rate Note Investments	Fixed Rate Investments	Forwards	Cash	Other net assets/(liabilities)	Total net assets
Functional Currency	\$	\$	\$	\$	\$	\$
Indian Rupee	–	716,244,767	–	3,655,844	8,603,594	728,504,205
	–	716,244,767	–	3,655,844	8,603,594	728,504,205

30 June 2025					
L&G Metaverse UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets	
Functional Currency	\$	\$	\$	\$	\$
Euro	113,602	–	–	113,602	
Hong Kong Dollar	18,580	(52)	–	18,528	
Japanese Yen	146,037	116	–	146,153	
Korean Won	674,593	258	1,805	676,656	
Norwegian Krone	5,136	–	–	5,136	
Swedish Krona	86,286	–	–	86,286	
Taiwan Dollar	506,344	–	1,618	507,962	
	1,550,578	322	3,423	1,554,323	

30 June 2025					
L&G Cyber Security Innovation UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets	
Functional Currency	\$	\$	\$	\$	\$
Euro	1,131,768	–	–	1,131,768	
Japanese Yen	924,177	–	–	924,177	
Taiwan Dollar	1,121,262	–	2,681	1,123,943	
	3,177,207	–	2,681	3,179,888	

30 June 2025					
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	Investments	Cash	Other net assets/(liabilities)	Total net assets	
Functional Currency	\$	\$	\$	\$	\$
Australian Dollar	2,966,994	2,704	14,526	2,984,224	
Chinese Yuan Renminbi	–	–	449	449	
Hong Kong Dollar	721,528	2,344	1,741	725,613	
New Zealand Dollar	305,734	–	706	306,440	
Singapore Dollar	423,987	260	–	424,247	
	4,418,243	5,308	17,422	4,440,973	

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025				
L&G Gerd Kommer Multifactor Equity UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Australian Dollar	18,141,638	17,689	56,380	18,215,707
Brazil Real	6,781,770	4,951	72,714	6,859,435
Canadian Dollar	24,624,459	36,584	54,872	24,715,915
Chinese Yuan Renminbi	5,298,461	60,596	80,239	5,439,296
Chilean Peso	732,487	–	–	732,487
Colombian Peso	226,592	–	–	226,592
Czech Koruna	221,042	10,941	–	231,983
Denmark Krone	7,428,049	1,971	–	7,430,020
Egyptian Pound	68,719	–	–	68,719
Euro	101,970,485	132,676	273,007	102,376,168
Georgian Lari	–	–	1,030	1,030
Hong Kong Dollar	40,851,108	54,037	60,834	40,965,979
Hungarian Forint	421,653	26,455	–	448,108
Indian Rupee	26,664,434	13,812	(506,770)	26,171,476
Indonesian Rupiah	2,153,945	–	2,900	2,156,845
Israeli New Shekel	3,970,610	21,183	1,226	3,993,019
Japanese Yen	40,716,741	237,306	67,116	41,021,163
Korean Won	17,653,146	4,313	18,363	17,675,822
Kuwait Dinar	1,471,238	1,332	–	1,472,570
Malaysian Ringgit	2,234,650	558	11,284	2,246,492
Mexican Peso	3,585,533	3,339	–	3,588,872
New Zealand Dollar	886,290	1,771	2,118	890,179
Norwegian Krone	3,125,950	5,806	6,035	3,137,791
Philippine Peso	699,682	1,391	–	701,073
Polish Zloty	2,013,933	20,215	11,009	2,045,157
Pound Sterling	32,497,451	71,081	105,917	32,674,449
Qatar Riyal	1,182,463	–	–	1,182,463
Saudi Riyal	5,762,415	120	716	5,763,251
Singapore Dollar	5,666,491	21,178	–	5,687,669
South African Rand	5,107,006	5,934	–	5,112,940
Swedish Krona	9,014,379	30,884	944	9,046,207
Swiss Franc	14,583,220	3,139	942	14,587,301
Taiwan Dollar	13,989,749	3,630	110,755	14,104,134
Thailand Baht	1,899,204	15	–	1,899,219
Turkish Yeni	875,543	42,634	–	918,177
UAE Dirham	4,202,463	–	–	4,202,463
	406,722,999	835,541	431,631	407,990,171

30 June 2025				
L&G Global Brands UCITS ETF	Investments	Cash	Other net	Total net
Functional Currency	\$	\$	assets/(liabilities)	assets
			\$	\$
Euro	6,794,575	6,190	560	6,801,325
Japanese Yen	1,618,032	–	–	1,618,032
Korean Won	923,476	998	3,893	928,367
Pound Sterling	1,360,066	1,136	108	1,361,310
Swiss Franc	1,007,504	1,391	(170)	1,008,725
Taiwan Dollar	2,634,108	–	8,652	2,642,760
	14,337,761	9,715	13,043	14,360,519

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

30 June 2025				
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Brazil Real	3,227,397	1,943	29,390	3,258,730
Chinese Yuan Renminbi	4,587,043	38,565	45,979	4,671,587
Chilean Peso	454,912	–	–	454,912
Colombian Peso	42,959	–	–	42,959
Czech Koruna	43,575	784	–	44,359
Egyptian Pound	60,868	11	10	60,889
Euro	555,221	2,083	–	557,304
Hong Kong Dollar	24,301,498	8,057	16,338	24,325,893
Hungarian Forint	321,312	662	–	321,974
Indian Rupee	16,256,957	18,914	(447,512)	15,828,359
Indonesian Rupiah	1,232,631	–	336	1,232,967
Korean Won	10,800,620	1,975	19,507	10,822,102
Kuwait Dinar	879,509	–	–	879,509
Malaysian Ringgit	1,222,135	327	2,005	1,224,467
Mexican Peso	2,399,810	2,067	–	2,401,877
Philippine Peso	505,454	1,042	–	506,496
Qatar Riyal	558,336	–	–	558,336
Saudi Riyal	2,784,621	–	–	2,784,621
South African Rand	3,018,997	1,176	–	3,020,173
Taiwan Dollar	25,274,385	616	144,789	25,419,790
Thailand Baht	1,125,415	5	–	1,125,420
Turkish Yeni	485,377	527	–	485,904
UAE Dirham	1,432,615	–	–	1,432,615
	101,571,647	78,754	(189,158)	101,461,243

30 June 2025						
L&G Multi-Strategy Enhanced Commodities UCITS ETF Functional Currency	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	–	–	25,581,921	1,026	–	25,582,947
Pound Sterling	–	–	928,390,999	526,701	–	928,917,700
Swiss Franc	–	–	230,167,381	(2,392)	–	230,164,989
	–	–	1,184,140,301	525,335	–	1,184,665,636

30 June 2025				
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF Functional Currency	Investments €	Cash €	Other net assets/(liabilities) €	Total net assets €
US Dollar	86,267,183	16,182	(82,749,405)	3,533,960
	86,267,183	16,182	(82,749,405)	3,533,960

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(ii) Currency Risk (continued)

A 5% movement in exchange rates would cause a change in the following Funds' investments by the below amount.

	Change in investments if exchange rates increased by 5%	Change in investments if exchange rates decreased by 5%	Change in investments if exchange rates increased by 5%	Change in investments if exchange rates decreased by 5%
	30 June 2026	30 June 2026	30 June 2025	30 June 2025
L&G E Fund MSCI China A UCITS ETF	n/a	n/a	\$(662,210)	\$731,916
L&G Gold Mining UCITS ETF	\$(24,231,138)	\$26,781,785	\$(12,561,631)	\$13,883,908
L&G ROBO Global® Robotics and Automation UCITS ETF	\$(46,672,510)	\$51,585,406	\$(18,193,837)	\$20,108,978
L&G Cyber Security UCITS ETF	£(31,246,927)	\$34,536,079	\$(17,598,720)	\$19,451,217
L&G Battery Value-Chain UCITS ETF	\$(28,847,606)	\$31,884,196	\$(15,127,539)	\$16,719,911
L&G Pharma Breakthrough UCITS ETF	\$(265,363)	\$293,296	\$(270,752)	\$299,252
L&G Ecommerce Logistics UCITS ETF	\$(1,744,865)	\$1,928,536	\$(2,704,083)	\$2,988,723
L&G UK Equity UCITS ETF	£(306,205)	£338,437	£(75,778)	£83,755
L&G Japan Equity UCITS ETF	\$(40,772,560)	\$45,064,408	\$(34,600,002)	\$38,242,107
L&G Global Equity UCITS ETF	\$(22,968,654)	\$25,386,407	\$(9,670,880)	\$10,688,867
L&G Europe ex UK Equity UCITS ETF	€(15,128,382)	€16,720,843	€(5,580,603)	€6,168,034
L&G Asia Pacific ex Japan Equity UCITS ETF	\$(33,984,562)	\$37,561,884	\$(31,364,756)	\$34,666,309
L&G Clean Water UCITS ETF	\$(13,225,873)	\$14,618,070	\$(10,292,315)	\$11,375,716
L&G Artificial Intelligence UCITS ETF	\$(10,561,208)	\$11,672,914	\$(4,377,192)	\$4,837,949
L&G Healthcare Technology & Innovation UCITS ETF	\$(2,065,994)	\$2,283,467	\$(582,060)	\$643,329
L&G MSCI Europe Select UCITS ETF	€(10,238,024)	€11,315,711	€(24,897,179)	€27,517,935
L&G Clean Energy UCITS ETF	\$(22,461,064)	\$24,825,386	\$(6,119,902)	\$6,764,102
L&G China CNY Bond UCITS ETF	€(4,992,114)	\$5,517,600	\$(3,689,924)	\$4,078,337
L&G Hydrogen Economy UCITS ETF	\$(15,305,706)	\$16,916,833	\$(11,598,604)	\$12,819,510
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	€(4,394,017)	€4,856,545	€(3,125,964)	€3,455,013
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	\$(2,586,397)	\$2,858,649	\$(1,620,108)	\$1,790,646
L&G Digital Payments UCITS ETF	\$(107,961)	\$119,325	\$(130,468)	\$144,201
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	\$(2,887,440)	\$3,191,381	\$(1,255,691)	\$1,387,869
L&G India INR Government Bond UCITS ETF	\$(33,082,899)	\$36,565,310	\$(34,106,894)	\$37,697,093
L&G Metaverse UCITS ETF	\$(264,435)	\$292,271	\$(73,837)	\$81,609
L&G Cyber Security Innovation UCITS ETF	\$(314,880)	\$348,025	\$(151,296)	\$167,221
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	\$(4,938,679)	\$5,458,540	\$(210,393)	\$232,539
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$(41,539,046)	\$45,911,577	\$(19,342,133)	\$21,378,147
L&G Global Brands UCITS ETF	\$(550,884)	\$608,871	\$(682,751)	\$754,619
L&G Emerging Markets Equity UCITS ETF	\$(7,105,281)	\$7,853,205	\$(4,814,113)	\$5,320,862
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	€(2,628,099)	\$2,904,741	€(4,107,961)	€4,540,378
L&G Global Quality Dividends UCITS ETF	\$(8,526,194)	\$9,423,689	n/a	n/a
L&G MSCI World Mid Cap UCITS ETF	\$(136,878)	\$151,286	n/a	n/a

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk

Interest rate risk is the risk that the value or cash flow of a financial instrument will fluctuate due to changes in market interest rates.

Each Fund's interest rate risk is managed by the Investment Manager or Sub-Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section. The Investment Manager are of the view that there is minimal exposure to interest rate risk for the Physically-Replicating Funds, with the exception of bond Funds, as the exposure is limited to cash and cash equivalents. Debt securities are subject to interest rate risk. In general, if prevailing interest rates rise, the values of debt securities will tend to fall, and if interest rates fall, the values of debt securities will tend to rise. Changes in the value of a debt security usually will not affect the amount of income a Fund receives from it or the ability of a Fund to realise the par value of the security upon its maturity but may affect the value of a Fund's shares prior to the maturity of those securities owned by a Fund and issued in a lower prevailing interest rate environment. Interest rate risk is generally greater for debt securities with longer maturities or durations.

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF, L&G GBP Corporate Bond Screened UCITS ETF, L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G USD Corporate Bond Screened UCITS ETF, L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF, L&G India INR Government Bond UCITS ETF and L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF invest in both fixed and floating rate securities. Any change to the interest rates may result in income either increasing or decreasing, or the Investment Manager being unable to secure similar returns on the expiry of contracts or the sale of securities.

The interest rate and maturity profile of the interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2026 are set out in the following pages.

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	162,401	–	–	–	–	–	162,401
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	11,283,828	60,977,979	–	–	72,261,807
- Investments in variable interest securities	–	–	–	25,777,228	–	–	25,777,228
Securities sold receivable	–	–	–	–	–	2,618,945	2,618,945
Other assets	–	–	–	–	–	1,801,378	1,801,378
Total assets	162,401	–	11,283,828	86,755,207	–	4,420,323	102,621,759
Liabilities							
Securities purchased payable	–	–	–	–	–	(2,722,979)	(2,722,979)
Other liabilities	–	–	–	–	–	(7,856)	(7,856)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(2,730,835)	(2,730,835)
Interest sensitivity gap	162,401	–	11,283,828	86,755,207	–	1,689,488	99,890,924

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G GBP Corporate Bond Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	255,620	–	–	–	–	–	255,620
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	5,117,924	35,197,841	69,595,413	–	109,911,178
- Investments in variable interest securities	–	–	–	16,291,960	21,754,021	–	38,045,981
Securities sold receivable	–	–	–	–	–	1,267,299	1,267,299
Other assets	–	–	–	–	–	2,875,047	2,875,047
Total assets	255,620	–	5,117,924	51,489,801	91,349,434	4,142,346	152,355,125
Liabilities							
Securities purchased payable	–	–	–	–	–	(1,559,622)	(1,559,622)
Other liabilities	–	–	–	–	–	(11,819)	(11,819)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(1,571,441)	(1,571,441)
Interest sensitivity gap	255,620	–	5,117,924	51,489,801	91,349,434	2,570,905	150,783,684

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	74,242,248	944,621,920	22,127,115	–	1,040,991,283
- Financial derivative instruments	–	–	–	–	–	1,189,329	1,189,329
Securities sold receivable	–	–	–	–	–	42,609,376	42,609,376
Other assets	–	–	–	–	–	14,678,573	14,678,573
Total assets	–	–	74,242,248	944,621,920	22,127,115	58,477,278	1,099,468,561
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(17,299,020)	(17,299,020)
Bank overdraft	(3,167,432)	–	–	–	–	–	(3,167,432)
Securities purchased payable	–	–	–	–	–	(25,155,657)	(25,155,657)
Other liabilities	–	–	–	–	–	(267,056)	(267,056)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(3,167,432)	–	–	–	–	(42,721,733)	(45,889,165)
Interest sensitivity gap	(3,167,432)	–	74,242,248	944,621,920	22,127,115	15,755,545	1,053,579,396

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G China CNY Bond UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	656,711	–	–	–	–	–	656,711
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	5,575,514	54,453,616	44,805,271	–	104,834,401
Securities sold receivable	–	–	–	–	–	12,888,542	12,888,542
Other assets	–	–	–	–	–	1,094,429	1,094,429
Total assets	656,711	–	5,575,514	54,453,616	44,805,271	13,982,971	119,474,083
Liabilities							
Securities purchased payable	–	–	–	–	–	(13,189,394)	(13,189,394)
Other liabilities	–	–	–	–	–	(27,746)	(27,746)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(13,217,140)	(13,217,140)
Interest sensitivity gap	656,711	–	5,575,514	54,453,616	44,805,271	765,831	106,256,943

L&G UK Gilt 0-5 Year UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	14,567	–	–	–	–	–	14,567
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	30,103,632	236,009,243	–	–	266,112,875
Securities sold receivable	–	–	–	–	–	13,731,889	13,731,889
Other assets	–	–	–	–	–	1,882,030	1,882,030
Total assets	14,567	–	30,103,632	236,009,243	–	15,613,919	281,741,361
Liabilities							
Securities purchased payable	–	–	–	–	–	(12,874,990)	(12,874,990)
Capital shares payable	–	–	–	–	–	(755,672)	(755,672)
Other liabilities	–	–	–	–	–	(14,085)	(14,085)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(13,644,747)	(13,644,747)
Interest sensitivity gap	14,567	–	30,103,632	236,009,243	–	1,969,172	268,096,614

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G USD Corporate Bond Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	116,489	–	–	–	–	–	116,489
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	29,834	3,893,827	29,088,197	39,599,823	–	72,611,681
- Investments in variable interest securities	–	–	–	7,405,728	9,197,423	–	16,603,151
Securities sold receivable	–	–	–	–	–	1,570,237	1,570,237
Other assets	–	–	–	–	–	1,104,065	1,104,065
Total assets	116,489	29,834	3,893,827	36,493,925	48,797,246	2,674,302	92,005,623
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(9,663)	(9,663)
Securities purchased payable	–	–	–	–	–	(1,554,175)	(1,554,175)
Other liabilities	–	–	–	–	–	(7,370)	(7,370)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(1,571,208)	(1,571,208)
Interest sensitivity gap	116,489	29,834	3,893,827	36,493,925	48,797,246	1,103,094	90,434,415

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	692,878	–	–	–	–	–	692,878
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	199,442	956,493	5,229,491	96,014,887	77,328,980	–	179,729,293
- Investments in variable interest securities	–	1,195,762	1,297,360	19,063,518	20,447,787	–	42,004,427
- Financial derivative instruments	–	–	–	–	–	4,099	4,099
Securities sold receivable	–	–	–	–	–	2,490,001	2,490,001
Other assets	–	–	–	–	–	3,368,143	3,368,143
Total assets	892,320	2,152,255	6,526,851	115,078,405	97,776,767	5,862,243	228,288,841
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(2,216,098)	(2,216,098)
Securities purchased payable	–	–	–	–	–	(979,505)	(979,505)
Other liabilities	–	–	–	–	–	(71,514)	(71,514)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(3,267,117)	(3,267,117)
Interest sensitivity gap	892,320	2,152,255	6,526,851	115,078,405	97,776,767	2,595,126	225,021,724

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G India INR Government Bond UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	1,992,649	–	–	–	–	–	1,992,649
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	9,489,165	207,291,100	477,960,622	–	694,740,887
Securities sold receivable	–	–	–	–	–	30,551,737	30,551,737
Other assets	–	–	–	–	–	12,157,884	12,157,884
Total assets	1,992,649	–	9,489,165	207,291,100	477,960,622	42,709,621	739,443,157
Liabilities							
Securities purchased payable	–	–	–	–	–	(31,613,870)	(31,613,870)
Other liabilities	–	–	–	–	–	(492,383)	(492,383)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(32,106,253)	(32,106,253)
Interest sensitivity gap	1,992,649	–	9,489,165	207,291,100	477,960,622	10,603,368	707,336,904

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	21,816	–	–	–	–	–	21,816
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	3,454,726	79,724,130	105,653,932	–	–	188,832,788
- Investments in variable interest securities	–	–	1,366,268	3,397,756	–	–	4,764,024
- Financial derivative instruments	–	–	–	–	–	5,491	5,491
Securities sold receivable	–	–	–	–	–	5,689,384	5,689,384
Other assets	–	–	–	–	–	1,807,324	1,807,324
Total assets	21,816	3,454,726	81,090,398	109,051,688	–	7,502,199	201,120,827
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(2,508,230)	(2,508,230)
Securities purchased payable	–	–	–	–	–	(3,007,240)	(3,007,240)
Other liabilities	–	–	–	–	–	(19,933)	(19,933)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(5,535,403)	(5,535,403)
Interest sensitivity gap	21,816	3,454,726	81,090,398	109,051,688	–	1,966,796	195,585,424

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

The interest rate and maturity profile of the interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2025 are set out in the following pages.

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
£	£	£	£	£	£	£	£
Assets							
Cash at bank	41,450	–	–	–	–	–	41,450
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	11,784,114	61,612,666	328,024	–	73,724,804
- Investments in variable interest securities	–	–	–	25,618,186	302,403	–	25,920,589
Securities sold receivable	–	–	–	–	–	2,136,251	2,136,251
Capital shares receivable	–	–	–	–	–	977,180	977,180
Other assets	–	–	–	–	–	1,727,013	1,727,013
Total assets	41,450	–	11,784,114	87,230,852	630,427	4,840,444	104,527,287
Liabilities							
Securities purchased payable	–	–	–	–	–	(3,079,182)	(3,079,182)
Other liabilities	–	–	–	–	–	(7,638)	(7,638)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(3,086,820)	(3,086,820)
Interest sensitivity gap	41,450	–	11,784,114	87,230,852	630,427	1,753,624	101,440,467
L&G GBP Corporate Bond Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
£	£	£	£	£	£	£	£
Assets							
Cash at bank	63,943	–	–	–	–	–	63,943
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	6,556,353	42,833,652	67,210,231	–	116,600,236
- Investments in variable interest securities	–	–	361,206	21,201,286	23,538,668	–	45,101,160
Securities sold receivable	–	–	–	–	–	1,741,875	1,741,875
Other assets	–	–	–	–	–	2,991,908	2,991,908
Total assets	63,943	–	6,917,559	64,034,938	90,748,899	4,733,783	166,499,122
Liabilities							
Securities purchased payable	–	–	–	–	–	(1,798,897)	(1,798,897)
Other liabilities	–	–	–	–	–	(12,490)	(12,490)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(1,811,387)	(1,811,387)
Interest sensitivity gap	63,943	–	6,917,559	64,034,938	90,748,899	2,922,396	164,687,735

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
\$	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	754,650	–	–	–	–	–	754,650
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	62,188,241	498,943,944	61,447,233	–	622,579,418
- Financial derivative instruments	–	–	–	–	–	12,316,377	12,316,377
Securities sold receivable	–	–	–	–	–	21,212,307	21,212,307
Capital shares receivable	–	–	–	–	–	17,377,451	17,377,451
Other assets	–	–	–	–	–	8,256,722	8,256,722
Total assets	754,650	–	62,188,241	498,943,944	61,447,233	59,162,857	682,496,925
Liabilities							
- Financial derivative instruments	–	–	–	–	–	(46,723)	(46,723)
Securities purchased payable	–	–	–	–	–	(48,325,967)	(48,325,967)
Capital shares payable	–	–	–	–	–	(1,339,126)	(1,339,126)
Other liabilities	–	–	–	–	–	(130,328)	(130,328)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(49,842,144)	(49,842,144)
Interest sensitivity gap	754,650	–	62,188,241	498,943,944	61,447,233	9,320,713	632,654,781

L&G China CNY Bond UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
\$	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	62,660	–	–	–	–	–	62,660
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	5,332,339	43,194,525	28,961,536	–	77,488,400
Securities sold receivable	–	–	–	–	–	1,534,025	1,534,025
Other assets	–	–	–	–	–	791,608	791,608
Total assets	62,660	–	5,332,339	43,194,525	28,961,536	2,325,633	79,876,693
Liabilities							
Securities purchased payable	–	–	–	–	–	(1,581,754)	(1,581,754)
Other liabilities	–	–	–	–	–	(19,799)	(19,799)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(1,601,553)	(1,601,553)
Interest sensitivity gap	62,660	–	5,332,339	43,194,525	28,961,536	724,080	78,275,140

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G UK Gilt 0-5 Year UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	115,617	–	–	–	–	–	115,617
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	16,384,347	204,248,507	–	–	220,632,854
Securities sold receivable	–	–	–	–	–	14,118,155	14,118,155
Other assets	–	–	–	–	–	1,523,476	1,523,476
Total assets	115,617	–	16,384,347	204,248,507	–	15,641,631	236,390,102
Liabilities							
Securities purchased payable	–	–	–	–	–	(14,123,902)	(14,123,902)
Other liabilities	–	–	–	–	–	(11,260)	(11,260)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(14,135,162)	(14,135,162)
Interest sensitivity gap	115,617	–	16,384,347	204,248,507	–	1,506,469	222,254,940
L&G USD Corporate Bond Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	260,174	–	–	–	–	–	260,174
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	70,948	–	4,197,120	29,463,974	38,450,681	–	72,182,723
- Investments in variable interest securities	–	–	–	7,309,397	11,530,312	–	18,839,709
- Financial derivative instruments	–	–	–	–	–	106,206	106,206
Other assets	–	–	–	–	–	1,075,194	1,075,194
Total assets	331,122	–	4,197,120	36,773,371	49,980,993	1,181,400	92,464,006
Liabilities							
Securities purchased payable	–	–	–	–	–	(467,283)	(467,283)
Other liabilities	–	–	–	–	–	(7,008)	(7,008)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(474,291)	(474,291)
Interest sensitivity gap	331,122	–	4,197,120	36,773,371	49,980,993	707,109	91,989,715

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	1,493,423	–	–	–	–	–	1,493,423
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	549,432	1,242,764	14,768,521	93,515,059	80,943,757	–	191,019,533
- Investments in variable interest securities	–	745,291	4,923,540	16,205,896	23,245,941	–	45,120,668
- Financial derivative instruments	–	–	–	–	–	3,532,613	3,532,613
Securities sold receivable	–	–	–	–	–	1,593,686	1,593,686
Other assets	–	–	–	–	–	3,452,924	3,452,924
Total assets	2,042,855	1,988,055	19,692,061	109,720,955	104,189,698	8,579,223	246,212,847
Liabilities							
- Financial derivative instruments	–	–	–	–	–	(19,728)	(19,728)
Securities purchased payable	–	–	–	–	–	(5,207,370)	(5,207,370)
Other liabilities	–	–	–	–	–	(74,978)	(74,978)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(5,302,076)	(5,302,076)
Interest sensitivity gap	2,042,855	1,988,055	19,692,061	109,720,955	104,189,698	3,277,147	240,910,771

L&G India INR Government Bond UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	3,507,919	–	–	–	–	–	3,507,919
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	–	15,953,827	186,396,370	513,019,056	–	715,369,253
Securities sold receivable	–	–	–	–	–	1,055,389	1,055,389
Other assets	–	–	–	–	–	12,000,591	12,000,591
Total assets	3,507,919	–	15,953,827	186,396,370	513,019,056	13,055,980	731,933,152
Liabilities							
Securities purchased payable	–	–	–	–	–	(3,576,872)	(3,576,872)
Capital shares payable	–	–	–	–	–	(889,080)	(889,080)
Other liabilities	–	–	–	–	–	(248,804)	(248,804)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(4,714,756)	(4,714,756)
Interest sensitivity gap	3,507,919	–	15,953,827	186,396,370	513,019,056	8,341,224	727,218,396

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	44,143	–	–	–	–	–	44,143
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	–	308,445	47,567,764	75,035,753	–	–	122,911,962
- Investments in variable interest securities	–	–	100,055	1,693,744	–	–	1,793,799
- Financial derivative instruments	–	–	–	–	–	2,719,308	2,719,308
Capital shares receivable	–	–	–	–	–	3,448,098	3,448,098
Other assets	–	–	–	–	–	1,057,489	1,057,489
Total assets	44,143	308,445	47,667,819	76,729,497	–	7,224,895	131,974,799
Liabilities							
- Financial derivative instruments	–	–	–	–	–	(30,003)	(30,003)
Securities purchased payable	–	–	–	–	–	(4,557,787)	(4,557,787)
Capital shares payable	–	–	–	–	–	(1,054,399)	(1,054,399)
Other liabilities	–	–	–	–	–	(11,888)	(11,888)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(5,654,077)	(5,654,077)
Interest sensitivity gap	44,143	308,445	47,667,819	76,729,497	–	1,570,818	126,320,722

For those Funds holding primarily interest bearing securities and as such exposed to the risk of fluctuations in the prevailing levels of market interest rates, the Investment Manager monitor the Funds' exposure to interest fluctuations on a daily basis. Whilst primarily an investment decision, the Investment Manager employ proprietary systems and processes to best position the Funds to benefit from, or limit the risk of, any fluctuations in the prevailing market levels of market interest rates.

The following table sets out the estimated impact of a 1 basis point increase in interest rates for each of the Funds that bear interest rate risk. The sensitivity analysis is based on a small parallel shift of the yield curve (interest rates of all maturities moving in unison).

A 1 basis point decrease would have an equal but opposite effect.

	30 June 2026	30 June 2025
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	£22,135	£22,455
L&G GBP Corporate Bond Screened UCITS ETF	£82,005	£88,950
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	\$271,839	\$163,085
L&G China CNY Bond UCITS ETF	\$58,876	\$32,160
L&G UK Gilt 0-5 Year UCITS ETF	£65,750	£54,746
L&G USD Corporate Bond Screened UCITS ETF	\$54,119	\$54,289
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	\$99,052	\$107,082
L&G India INR Government Bond UCITS ETF	\$439,173	\$464,998
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	\$20,838	\$13,441

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

B. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds.

In addition to the processes employed by the Investment Manager as part of the day-to-day oversight of transactions with the counterparties, the Investment Manager review the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

Substantially all of the cash and securities held in the Funds are held via the Depositary. The Bank of New York Mellon SA/NV has a long-term issuer S&P credit rating of AA- (30 June 2025: AA-) as at 30 June 2026.

The Company's maximum exposures to credit risk in respect of the Physically-Replicating Funds are shown in the statement of financial position.

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF, L&G GBP Corporate Bond Screened UCITS ETF, L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G USD Corporate Bond Screened UCITS ETF, L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF L&G India INR Government Bond UCITS ETF and L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF are primarily exposed to credit risk from investments in debt instruments which have an investment grade as rated by Standard & Poor's and Moody's. Such credit risk is managed by the Investment Manager as required by the investment objectives for the Funds.

Debt securities are subject to both actual and perceived measures of creditworthiness. The amount of credit risk may be assessed using the issuer's credit rating which is assigned by one or more independent rating agencies. This does not amount to a guarantee of the issuer's creditworthiness but provides an indicator of the likelihood of default. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. Companies often issue securities which are ranked in order of seniority which in the event of default would be reflected in the priority in which investors might be paid back. The "downgrading" of an investment grade rated debt security or adverse publicity and investor perception, which may not be based on fundamental analysis, could decrease the value and liquidity of the security, particularly in a thinly traded market.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

B. Credit Risk (continued)

As at 30 June 2026, the tables below set out a summary of the credit exposure based on S&P credit ratings of the debt securities held in the fixed income Funds:

	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	L&G GBP Corporate Bond Screened UCITS ETF	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	L&G China CNY Bond UCITS ETF
AAA	—	0.55%	—	—
AA+	5.44%	3.86%	—	—
AA-	6.95%	3.53%	3.87%	—
AA	1.27%	2.12%	0.10%	—
A+	9.56%	7.02%	1.69%	100.00%
A-	24.63%	23.25%	6.08%	—
A	8.64%	7.41%	3.70%	—
BBB+	23.99%	29.30%	8.79%	—
BBB-	2.98%	4.22%	21.56%	—
BBB	14.34%	13.44%	7.75%	—
BB+	—	—	1.27%	—
BB-	—	—	11.37%	—
BB	—	—	14.05%	—
B+	—	—	0.99%	—
B-	—	—	6.08%	—
B	—	—	6.73%	—
CCC+	—	—	4.34%	—
CCC-	—	—	0.14%	—
CCC	—	—	0.47%	—
C	—	—	0.38%	—
D	—	—	0.27%	—
NR	2.20%	5.30%	0.37%	—
	100.00%	100.00%	100.00%	100.00%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

B. Credit Risk (continued)

	L&G UK Gilt 0-5 Year UCITS ETF	L&G USD Corporate Bond Screened UCITS ETF	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	L&G India INR Government Bond UCITS ETF
AAA	–	0.74%	–	7.05%
AA+	–	1.41%	0.52%	2.83%
AA-	100.00%	4.70%	6.93%	–
AA	–	1.90%	2.05%	–
A+	–	6.85%	6.67%	–
A-	–	23.91%	6.08%	–
A	–	12.59%	6.04%	–
BBB+	–	20.75%	11.48%	–
BBB-	–	9.83%	14.75%	–
BBB	–	16.08%	10.12%	89.30%
BB+	–	1.02%	6.43%	–
BB-	–	–	8.54%	–
BB	–	0.06%	6.44%	–
B+	–	–	3.53%	–
B-	–	–	1.69%	–
B	–	–	4.05%	–
CCC+	–	–	0.87%	–
CCC-	–	–	0.08%	–
CCC	–	–	0.27%	–
NR	–	0.16%	3.46%	0.82%
	100.00%	100.00%	100.00%	100.00%

	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF
AAA	2.01%
AA+	4.80%
AA-	12.22%
AA	5.74%
A+	19.26%
A-	28.88%
A	22.94%
BBB+	3.87%
NR	0.28%
	100.00%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

B. Credit Risk (continued)

As at 30 June 2025, the tables below set out a summary of the credit exposure based on S&P credit ratings of the debt securities held in the fixed income Funds:

	L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF	L&G GBP Corporate Bond Screened UCITS ETF	L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	L&G China CNY Bond UCITS ETF
AAA	–	0.59%	–	–
AA+	2.30%	1.86%	–	–
AA-	7.22%	3.93%	6.01%	–
AA	1.36%	1.30%	5.96%	–
A+	9.06%	7.18%	2.60%	100.00%
A-	24.75%	23.52%	5.09%	–
A	10.86%	7.27%	3.03%	–
BBB+	23.02%	31.44%	8.05%	–
BBB-	6.72%	4.67%	16.67%	–
BBB	14.71%	17.84%	8.02%	–
BB+	–	0.20%	3.06%	–
BB-	–	–	11.26%	–
BB	–	0.20%	10.95%	–
B+	–	–	4.95%	–
B-	–	–	5.34%	–
CCC+	–	–	3.91%	–
CCC-	–	–	0.68%	–
CCC	–	–	4.06%	–
D	–	–	0.25%	–
NR	–	–	0.11%	–
	100.00%	100.00%	100.00%	100.00%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

B. Credit Risk (continued)

	L&G UK Gilt 0-5 Year UCITS ETF	L&G USD Corporate Bond Screened UCITS ETF	L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	L&G India INR Government Bond UCITS ETF
AAA	–	0.66%	–	7.06%
AA+	–	1.82%	0.51%	–
AA-	100.00%	5.03%	3.68%	–
AA	–	0.71%	2.45%	2.67%
A+	–	5.02%	8.90%	–
A-	–	23.15%	7.56%	–
A	–	13.06%	6.67%	–
BBB+	–	19.00%	10.94%	–
BBB-	–	9.34%	12.53%	–
BBB	–	20.80%	11.18%	85.87%
BB+	–	0.95%	5.72%	–
BB-	–	0.19%	8.68%	–
BB	–	0.27%	9.91%	–
B+	–	–	2.66%	–
B-	–	–	2.19%	–
B	–	–	2.16%	–
CCC+	–	–	0.91%	–
CCC-	–	–	0.27%	–
CCC	–	–	0.45%	–
NR	–	–	2.40%	4.40%
WR	–	–	0.23%	–
	100.00%	100.00%	100.00%	100.00%

	L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF
AAA	2.53%
AA+	5.54%
AA-	11.69%
AA	3.39%
A+	15.64%
A-	33.54%
A	26.06%
BBB+	1.56%
BBB-	0.05%
	100.00%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

B. Credit Risk (continued)

(i) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a “delivery versus payment” basis in the relevant settlement system.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), the Company may, at the discretion of the Sub–Investment Manager, enter into transactions for the purchase and sale of investments with the relevant Authorised Participant (or a broker designated by it) in connection with any subscription and redemption application (“Directed Transactions”). The sections entitled “Failure to settle” within the “dealing” section of the Company’s Prospectus set out the recourse arrangements pursuant to which the Company shall be entitled to indemnification by the relevant Authorised Participant for any failure by it (or its designated broker) with respect to the timely completion of any such Directed Transactions.

With respect to L&G E Fund MSCI China A UCITS ETF, subscriptions were settled on a “free of payment” basis, however, the risk associated with settlement lay with the relevant Authorised Participant given the fact that all subscriptions were “pre-funded” by Authorised Participants in accordance with the terms and conditions of the Fund specific Supplement to the Prospectus of the Company. Redemptions are settled on a “delivery versus payment” basis.

(ii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent (“The Bank of New York Mellon, London Branch”) for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company’s cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund. The exposure for the current and prior financial years end is nil.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds (continued)

A. Liquidity Risk (continued)

to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;

- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced ratably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

All liabilities as at 30 June 2026 and 30 June 2025 are due in less than one month apart from forward currency contracts which are due within two months.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds

A. Risks Associated With Usage of Over-the-counter (OTC) Swaps

There are various risks associated with the use of OTC Swaps, including no assurance that a Fund will achieve its stated investment objective. Additionally, a Fund may not receive the desired return from a counterparty for a number of reasons which may include:

- a material increase in the counterparty's costs of hedging its exposure to a Fund under the OTC Swap (e.g. holding a physical position in an index's underlying securities) or a material change or impediment to maintaining such hedging, resulting in an amendment to the terms of the OTC Swap, an increase in the fees payable to the counterparty by a Fund, a postponed or reduced payment of return under the OTC Swaps, the payment of return under the OTC Swaps in the currency of the hedge, or physical settlement or termination of the OTC Swaps;
- an increase or decrease in a Fund's exposure to an index through the OTC Swap as a result of the issue or redemption of shares in a Fund. The cost and method of doing this with the counterparty may mean that the price at which the Fund issues or redeems shares will not correspond exactly to the price at which the Fund may have issued or redeemed such shares if the Fund had invested directly in the relevant index constituents;
- the termination of an OTC Swap earlier than its anticipated term, for reasons such as modification or cancellation of the relevant index or reference assets for the relevant Fund, illegality, material impediment to the counterparty to maintain or effect its hedge, default or market disruption. Where an OTC Swap terminates early, a termination payment may be payable to the counterparty by the relevant Fund and this would reduce both the exposure of the Fund to the relevant index and the return to shareholders in the Fund;
- at the end of the term of an OTC Swap, the Company will need to enter into another OTC Swap. It may not be possible to enter into an OTC Swap with similar arrangements and terms to the original OTC Swap;
- the delivery to the Fund of a return at the end of the anticipated term of the OTC Swap is based on the performance of an index at a particular point in time as determined by the counterparty. The method of determining that value can involve delays and may mean that the price at which shares are redeemed at the end of an OTC Swap may not correspond exactly to the value of the index;
- the valuation of an index may be impaired or delayed as a result of market disruption events specified in the relevant OTC Swap;
- exposure to credit risk through the insolvency or inability of a counterparty to an OTC Swap to meet its obligations under the OTC Swap, resulting in a loss to a Fund and a potentially significant impact on the investment performance of the Funds. Please note that the foregoing counterparty risk is mitigated by the fact that, on a daily basis, the relevant profit/loss on the index swap is collateralised by the parties in the form of cash (in the base currency of the relevant Fund). In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund (such minimum transfer amounts which are set in accordance with the limits prescribed by the European Market Infrastructure Regulation ("EMIR"));
- changes in the rates of exchange between the base currency of a Fund and the currency of denomination may cause the value of the OTC Swap to rise or fall due to the impact of currency exchange rates on the constituents of the index;
- state intervention at the European, International and National level, including any new legislation affecting the relevant products and markets, which may include, but shall not be limited to, EMIR and the Dodd–Frank Act, which may affect the future ability of the Company to enter into or continue such OTC Swap transactions and/or increase the costs thereof;
- in certain circumstances, valuations of OTC Swaps and/or indices may only be available from a

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of Over-the-counter (OTC) Swaps (continued)

limited number of market participants who may also act as counterparties to these transactions. The valuation or close out position of an OTC Swap used to track or replicate an index in such circumstances may be calculated by reference to an adjusted value of the index or to the hedging positions entered into by the counterparty to the OTC Swaps to track or replicate such index, rather than by reference to the actual value of the index, and there could be a material difference between such values. Valuations received from such market participants may therefore be subjective and there may be substantial differences between any available valuations; and/or

- the charging structure of the Fund which may mean that there may be variations used in the formulae which are used to calculate returns to a Fund under the relevant OTC Swap causing changes (including possible reductions) to the anticipated returns to investors.

B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. The exposure of each Fund is shown in the schedules of investments, held by Synthetically–Replicating Funds.

Several of the Synthetically–Replicating Funds seek to achieve a leveraged return or a leveraged inverse (i.e. short) return against the performance of a globally–recognised benchmark index (i.e. either the DAX 30 or FTSE 100) (each, the “Underlying Index”).

Leveraged Funds

In order to achieve a leveraged return against an Underlying Index, a Fund will track a leveraged version of the relevant Underlying Index (each, a “Leveraged Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index less an implied amount reflecting the cost of borrowing additional capital to invest in the index portfolio to create the leveraged position which is comprised of an overnight interest rate and a liquidity spread cost reflecting the cost of sourcing long term liquidity to finance the leveraged position (the “Financing Cost”).

This means that the Fund will seek to deliver a leveraged return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying on that day less the Financing Cost built into the leveraged methodology and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Conversely, in the event the index produces a negative return on a particular day, the Fund should record a negative return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Fund’s exposure to market risk is linked directly to the fluctuation of the value

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

of the Underlying Index and its constituents.

Leveraged Inverse Funds

In order to achieve a leveraged inverse return against an Underlying Index, a Fund will track a leveraged inverse version of the relevant Underlying Index (each, a “Leveraged Inverse Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index on an inverse basis plus an implied amount reflecting the interest accruing on the cash proceeds earned from the sale of the index portfolio (the “Overnight Interest Rate”) less an implied amount reflecting the cost of borrowing the index portfolio to maintain the leveraged short exposure (the “Borrowing Cost”).

This means that the Fund will seek to deliver an inverse return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day plus the Overnight Interest Rate and less the Borrowing Cost (both of which are built into the leveraged methodology) and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Conversely, in the event the index produces a negative return on a particular day, the Fund will record a negative return equivalent to twice the percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Inverse Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

A Fund tracking a Leveraged Inverse Index may not be suitable for investment over extended periods of time. Due to the daily rebalancing of the index, the actual change in the value of the Fund may differ significantly from the change in the inverse return of the Underlying Index multiplied by a leverage factor of two (the “Unbalanced Leveraged Return”).

Price volatility may also result in long–term returns of the Fund being significantly different from the Unbalanced Leveraged Return. The daily rebalancing of the index may result in the index being under–leveraged or over–leveraged relative to the Unbalanced Leveraged Return on the day following such rebalancing. Accordingly, this may result in the underperformance of the Fund compared to the performance arising from the Unbalanced Leveraged Return. Even after taking into account the Overnight Interest Rate and Borrowing Cost built into the leverage methodology and the fees and expenses applied at Fund–level, investors should not expect the actual percentage return for shares in the Fund to be equal to the percentage change in the Unbalanced Leveraged Return for periods of longer than one day.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

The table below lists the Funds tracking Leveraged Indices or Leveraged Inverse Indices and the corresponding Underlying Index for each:

Fund Name	Leveraged Index	Underlying Index
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	FTSE 100® Daily Leveraged Index	FTSE 100® Net Dividend Total Return Index
L&G DAX® Daily 2x Long UCITS ETF	LevDAX® x2 Index	DAX® Index

Fund Name	Leveraged Index	Underlying Index
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	FTSE 100® Daily Super Short Strategy Index	FTSE 100® Total Return Declared Dividend Index
L&G DAX® Daily 2x Short UCITS ETF	ShortDAX® x2 Index	DAX® Index

An investment in a Fund tracking a Leveraged Index or a Leveraged Inverse Index exposes an investor to the market risks associated with fluctuations in the Underlying Index and the value of securities comprised in the Underlying Index. Due to the leverage inherent in the Leveraged Index or Leveraged Inverse Index, the market risk is greater than that for the Underlying Index.

For further information, please refer to the Fund–specific risk factors contained in the Fund specific Supplements to the Company's Prospectus and the section of the Company's Prospectus entitled "Leveraged Return and Inverse Return" which contain further information on the risks associated with Funds tracking Leveraged Indices and Leveraged Inverse Indices.

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Synthetically–Replicating Funds held OTC Swaps during the current and prior financial years, which were issued in the functional currency of the relevant Funds, and all other assets and liabilities were denominated in each Fund's functional currency.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. All of the Company's Synthetically–Replicating Funds primarily hold swaps, the interest of which is wholly or partially offset by the return on reverse repurchase agreements held. The Investment Manager are of the view that there is minimal exposure to interest rate risk, as the exposure is limited to cash holdings which are swept into short-term investment funds. These amounts are classified as money market instruments on the statement of financial position of each Fund.

Each Fund's interest rate risk is managed by the Investment Manager or Sub–Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section.

The financial derivative instruments values shown in the table represent the unrealised gain/loss on the positions as opposed to the total exposure generated by the position, which will be approximately 100% of the Funds' value. The interest income received by the Funds finance the interest payable on the swap positions.

The interest sensitivity gap is not considered significant as any interest rate movement that impacts the reverse repurchase positions would be offset by movements in the unrealised gain/loss positions shown for financial derivative instruments. This is why there is no sensitivity analysis disclosed.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

The interest rate and maturity profile of the variable interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2026 are set out in the following pages.

L&G DAX® Daily 2x Long UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	€	€	€	€	€	€	€
Assets							
Cash at bank	7,140	–	–	–	–	–	7,140
Cash for margin calls to counterparties	1,570,000	–	–	–	–	–	1,570,000
Financial assets at fair value through profit or loss							
- Money market instruments	1,934,249	–	–	–	–	–	1,934,249
- Reverse repurchase agreements	37,623,000	–	–	–	–	–	37,623,000
Total assets	41,134,389	–	–	–	–	–	41,134,389

Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(516,686)	(516,686)
Other liabilities	–	–	–	–	–	(51,957)	(51,957)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(568,643)	(568,643)

L&G DAX® Daily 2x Short UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	€	€	€	€	€	€	€
Assets							
Cash at bank	845,200	–	–	–	–	–	845,200
Financial assets at fair value through profit or loss							
- Money market instruments	1,471,659	–	–	–	–	–	1,471,659
- Financial derivative instruments	–	–	–	–	–	238,752	238,752
- Reverse repurchase agreements	20,498,000	–	–	–	–	–	20,498,000
Other assets	–	–	–	–	–	7,451	7,451
Total assets	22,814,859	–	–	–	–	246,203	23,061,062

Liabilities							
Cash for margin calls by counterparties	(830,000)	–	–	–	–	–	(830,000)
Other liabilities	–	–	–	–	–	(14,732)	(14,732)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(830,000)	–	–	–	–	(14,732)	(844,732)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Longer Dated All Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	186,940	–	–	–	–	–	186,940
Cash for margin calls to counterparties	21,220,000	–	–	–	–	–	21,220,000
Financial assets at fair value through profit or loss							
- Money market instruments	52,742,799	–	–	–	–	–	52,742,799
- Reverse repurchase agreements	914,306,000	–	–	–	–	–	914,306,000
Capital shares receivable	–	–	–	–	–	869,496	869,496
Other assets	–	–	–	–	–	602,322	602,322
Total assets	988,455,739	–	–	–	–	1,471,818	989,927,557
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(20,253,444)	(20,253,444)
Securities purchased payable	–	–	–	–	–	(809,000)	(809,000)
Other liabilities	–	–	–	–	–	(766,067)	(766,067)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(21,828,511)	(21,828,511)

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	759,053	–	–	–	–	–	759,053
Financial assets at fair value through profit or loss							
- Money market instruments	621,236	–	–	–	–	–	621,236
- Financial derivative instruments	–	–	–	–	–	227,063	227,063
- Reverse repurchase agreements	19,545,000	–	–	–	–	–	19,545,000
Other assets	–	–	–	–	–	1,997	1,997
Total assets	20,925,289	–	–	–	–	229,060	21,154,349
Liabilities							
Cash for margin calls by counterparties	(410,000)	–	–	–	–	–	(410,000)
Other liabilities	–	–	–	–	–	(37,755)	(37,755)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(410,000)	–	–	–	–	(37,755)	(447,755)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Financial assets at fair value through profit or loss							
- Money market instruments	324,524	–	–	–	–	–	324,524
- Reverse repurchase agreements	5,762,000	–	–	–	–	–	5,762,000
Other assets	–	–	–	–	–	3,355	3,355
Total assets	6,086,524	–	–	–	–	3,355	6,089,879
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(33,415)	(33,415)
Bank overdraft	(3,617)	–	–	–	–	–	(3,617)
Other liabilities	–	–	–	–	–	(10,068)	(10,068)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(3,617)	–	–	–	–	(43,483)	(47,100)

L&G All Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	96,661	–	–	–	–	–	96,661
Cash for margin calls to counterparties	9,400,000	–	–	–	–	–	9,400,000
Financial assets at fair value through profit or loss							
- Money market instruments	17,918,088	–	–	–	–	–	17,918,088
- Reverse repurchase agreements	368,694,000	–	–	–	–	–	368,694,000
Securities sold receivable	–	–	–	–	–	38,530,000	38,530,000
Other assets	–	–	–	–	–	247,120	247,120
Total assets	396,108,749	–	–	–	–	38,777,120	434,885,869
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(8,452,706)	(8,452,706)
Securities purchased payable	–	–	–	–	–	(33,792,000)	(33,792,000)
Capital shares payable	–	–	–	–	–	(1,935,359)	(1,935,359)
Other liabilities	–	–	–	–	–	(311,424)	(311,424)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(44,491,489)	(44,491,489)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Multi-Strategy Enhanced Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	1,550,071	–	–	–	–	–	1,550,071
Cash for margin calls to counterparties	65,510,000	–	–	–	–	–	65,510,000
Financial assets at fair value through profit or loss							
- Money market instruments	128,304,395	–	–	–	–	–	128,304,395
- Financial derivative instruments	–	–	–	–	–	826,916	826,916
- Reverse repurchase agreements	2,426,803,000	–	–	–	–	–	2,426,803,000
Capital shares receivable	–	–	–	–	–	399,574	399,574
Other assets	–	–	–	–	–	1,571,908	1,571,908
Total assets	2,622,167,466	–	–	–	–	2,798,398	2,624,965,864

Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(76,729,482)	(76,729,482)
Securities purchased payable	–	–	–	–	–	(864,000)	(864,000)
Capital shares payable	–	–	–	–	–	(1,275,720)	(1,275,720)
Other liabilities	–	–	–	–	–	(2,164,853)	(2,164,853)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(81,034,055)	(81,034,055)

L&G New Energy Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	3,588	–	–	–	–	–	3,588
Cash for margin calls to counterparties	540,000	–	–	–	–	–	540,000
Financial assets at fair value through profit or loss							
- Money market instruments	755,090	–	–	–	–	–	755,090
- Reverse repurchase agreements	14,243,000	–	–	–	–	–	14,243,000
Other assets	–	–	–	–	–	8,478	8,478
Total assets	15,541,678	–	–	–	–	8,478	15,550,156

Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(420,771)	(420,771)
Other liabilities	–	–	–	–	–	(17,109)	(17,109)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(437,880)	(437,880)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash for margin calls to counterparties	3,320,000	–	–	–	–	–	3,320,000
Financial assets at fair value through profit or loss							
- Money market instruments	4,638,172	–	–	–	–	–	4,638,172
- Reverse repurchase agreements	77,966,000	–	–	–	–	–	77,966,000
Other assets	–	–	–	–	–	50,311	50,311
Total assets	85,924,172	–	–	–	–	50,311	85,974,483
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(3,349,529)	(3,349,529)
Bank overdraft	(2,975)	–	–	–	–	–	(2,975)
Other liabilities	–	–	–	–	–	(69,088)	(69,088)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(2,975)	–	–	–	–	(3,418,617)	(3,421,592)
L&G Market Neutral Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	116	–	–	–	–	–	116
Cash for margin calls to counterparties	130,000	–	–	–	–	–	130,000
Financial assets at fair value through profit or loss							
- Money market instruments	1,940,294	–	–	–	–	–	1,940,294
- Reverse repurchase agreements	35,764,000	–	–	–	–	–	35,764,000
Other assets	–	–	–	–	–	23,605	23,605
Total assets	37,834,410	–	–	–	–	23,605	37,858,015
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(198,146)	(198,146)
Other liabilities	–	–	–	–	–	(35,125)	(35,125)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(233,271)	(233,271)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

The interest rate and maturity profile of the variable interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2025 are set out in the following pages:

L&G DAX® Daily 2x Long UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
€	€	€	€	€	€	€	€
Assets							
Cash at bank	416,775	–	–	–	–	–	416,775
Financial assets at fair value through profit or loss							
- Money market instruments	2,178,565	–	–	–	–	–	2,178,565
- Financial derivative instruments	–	–	–	–	–	1,560,634	1,560,634
- Reverse repurchase agreements	32,587,000	–	–	–	–	–	32,587,000
Capital shares receivable	–	–	–	–	–	5,989,786	5,989,786
Other assets	–	–	–	–	–	9,815	9,815
Total assets	35,182,340	–	–	–	–	7,560,235	42,742,575
Liabilities							
Cash for margin calls by counterparties	(410,000)	–	–	–	–	–	(410,000)
Securities purchased payable	–	–	–	–	–	(1,800,000)	(1,800,000)
Capital shares payable	–	–	–	–	–	(6,366,287)	(6,366,287)
Other liabilities	–	–	–	–	–	(42,301)	(42,301)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(410,000)	–	–	–	–	(8,208,588)	(8,618,588)
L&G DAX® Daily 2x Short UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
€	€	€	€	€	€	€	€
Assets							
Cash at bank	14,984	–	–	–	–	–	14,984
Cash for margin calls to counterparties	290,000	–	–	–	–	–	290,000
Financial assets at fair value through profit or loss							
- Money market instruments	1,645,710	–	–	–	–	–	1,645,710
- Reverse repurchase agreements	20,600,000	–	–	–	–	–	20,600,000
Other assets	–	–	–	–	–	4,409	4,409
Total assets	22,550,694	–	–	–	–	4,409	22,555,103
Liabilities							
- Financial derivative instruments	–	–	–	–	–	(1,048,896)	(1,048,896)
Other liabilities	–	–	–	–	–	(16,973)	(16,973)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(1,065,869)	(1,065,869)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Longer Dated All Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	122,055	–	–	–	–	–	122,055
Cash for margin calls to counterparties	20,490,000	–	–	–	–	–	20,490,000
Financial assets at fair value through profit or loss							
- Money market instruments	34,165,272	–	–	–	–	–	34,165,272
- Reverse repurchase agreements	540,254,000	–	–	–	–	–	540,254,000
Capital shares receivable	–	–	–	–	–	23,569,612	23,569,612
Other assets	–	–	–	–	–	413,406	413,406
Total assets	595,031,327	–	–	–	–	23,983,018	619,014,345

Liabilities							
- Financial derivative instruments	–	–	–	–	–	(21,416,449)	(21,416,449)
Securities purchased payable	–	–	–	–	–	(14,739,000)	(14,739,000)
Other liabilities	–	–	–	–	–	(492,960)	(492,960)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(36,648,409)	(36,648,409)

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	354,722	–	–	–	–	–	354,722
Financial assets at fair value through profit or loss							
- Money market instruments	429,987	–	–	–	–	–	429,987
- Reverse repurchase agreements	13,814,000	–	–	–	–	–	13,814,000
Other assets	–	–	–	–	–	9,292	9,292
Total assets	14,598,709	–	–	–	–	9,292	14,608,001

Liabilities							
- Financial derivative instruments	–	–	–	–	–	(31,323)	(31,323)
Other liabilities	–	–	–	–	–	(31,005)	(31,005)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(62,328)	(62,328)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
Assets							
Cash at bank	8,729	–	–	–	–	–	8,729
Financial assets at fair value through profit or loss							
- Money market instruments	621,860	–	–	–	–	–	621,860
- Financial derivative instruments	–	–	–	–	–	45,449	45,449
- Reverse repurchase agreements	8,552,000	–	–	–	–	–	8,552,000
Other assets	–	–	–	–	–	3,987	3,987
Total assets	9,182,589	–	–	–	–	49,436	9,232,025
Liabilities							
Other liabilities	–	–	–	–	–	(11,004)	(11,004)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(11,004)	(11,004)

L&G All Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	32,221	–	–	–	–	–	32,221
Cash for margin calls to counterparties	4,260,000	–	–	–	–	–	4,260,000
Financial assets at fair value through profit or loss							
- Money market instruments	4,354,877	–	–	–	–	–	4,354,877
- Reverse repurchase agreements	100,032,000	–	–	–	–	–	100,032,000
Other assets	–	–	–	–	–	78,692	78,692
Total assets	108,679,098	–	–	–	–	78,692	108,757,790
Liabilities							
- Financial derivative instruments	–	–	–	–	–	(4,688,112)	(4,688,112)
Other liabilities	–	–	–	–	–	(80,647)	(80,647)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(4,768,759)	(4,768,759)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Multi-Strategy Enhanced Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	6,884,360	–	–	–	–	–	6,884,360
Financial assets at fair value through profit or loss							
- Money market instruments	106,685,411	–	–	–	–	–	106,685,411
- Financial derivative instruments	–	–	–	–	–	24,666,237	24,666,237
- Reverse repurchase agreements	2,054,051,000	–	–	–	–	–	2,054,051,000
Capital shares receivable	–	–	–	–	–	1,018,206	1,018,206
Other assets	–	–	–	–	–	2,628,173	2,628,173
Total assets	2,167,620,771	–	–	–	–	28,312,616	2,195,933,387
Liabilities							
Cash for margin calls by counterparties	(5,890,000)	–	–	–	–	–	(5,890,000)
- Financial derivative instruments	–	–	–	–	–	(112,132,750)	(112,132,750)
Other liabilities	–	–	–	–	–	(1,993,092)	(1,993,092)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(5,890,000)	–	–	–	–	(114,125,842)	(120,015,842)

L&G New Energy Commodities UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash at bank	2,078	–	–	–	–	–	2,078
Financial assets at fair value through profit or loss							
- Money market instruments	1,004,418	–	–	–	–	–	1,004,418
- Financial derivative instruments	–	–	–	–	–	78,454	78,454
- Reverse repurchase agreements	13,700,000	–	–	–	–	–	13,700,000
Other assets	–	–	–	–	–	6,604	6,604
Total assets	14,706,496	–	–	–	–	85,058	14,791,554
Liabilities							
Other liabilities	–	–	–	–	–	(24,995)	(24,995)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(24,995)	(24,995)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash for margin calls to counterparties	3,500,000	–	–	–	–	–	3,500,000
Financial assets at fair value through profit or loss							
- Money market instruments	2,866,460	–	–	–	–	–	2,866,460
- Reverse repurchase agreements	82,501,000	–	–	–	–	–	82,501,000
Other assets	–	–	–	–	–	52,937	52,937
Total assets	88,867,460	–	–	–	–	52,937	88,920,397
Liabilities							
- Financial derivative instruments	–	–	–	–	–	(4,139,062)	(4,139,062)
Other liabilities	–	–	–	–	–	(95,766)	(95,766)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	–	–	–	–	–	(4,234,828)	(4,234,828)

There is no interest rate risk sensitivity analysis required for the Synthetically-Replicating Funds as they apply a relative value-at-risk approach. Please refer to Note 12.5 for VaR disclosure.

C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds. As the Synthetically–Replicating Funds each primarily enter into OTC Swaps and reverse repurchase agreements, there is exposure to credit risk from the parties with which these arrangements are made and these are disclosed in Note 5 ("Collateral").

(i) OTC Swaps and Reverse Repurchase Agreements

The Synthetically–Replicating Funds use total return index swaps entered into with one or more OTC swap counterparties (during the current and prior financial year, these were Barclays Bank Plc and Merrill Lynch International) to track the performance of the relevant index.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As the OTC Swaps used are all “unfunded” swaps, the cash received by a Fund from subscriptions is retained by the Fund (i.e. it is not transferred to the swap counterparties as would be the case with a “funded” swap). The retained cash is then managed by the Investment Manager in accordance with the Company’s efficient portfolio (cash) management policy by investing:

- the majority of the cash into reverse repurchase agreements with Repo Counterparties pursuant to which the Company (for the account of the relevant Fund) exchanges the cash for securities which are transferred to it by the Repo Counterparty (full legal title transfer) subject to an obligation by the counterparty to repurchase the securities from the Company on demand (“Reverse Repurchase Arrangements”). The Reverse Repurchase Arrangements are documented by way of a collateral management master agreement between the Company (for the account of each relevant Fund) and The Bank of New York Mellon (the “Collateral Manager”) to whom the establishment and maintenance of the collateral accounts has been delegated by the Depositary.
- The securities transferred to the Company (for the account of the relevant Fund) must satisfy certain eligibility criteria. On a daily basis, the collateral securities are valued (i.e. “marked-to-market”) and, to the extent that their value is less than the notional cash value of the Reverse Repurchase Arrangements (i.e. the value of the cash transferred to the Repo Counterparty), the Repo Counterparty will be required to transfer additional collateral securities to the Company (for the account of the relevant Fund) to match the notional cash value of the Reverse Repurchase Arrangements. Conversely, to the extent that the value of the collateral securities is greater than the notional cash value of the Reverse Repurchase Arrangements, the Company will transfer a proportion of the securities (equivalent to the excess) back to the Repo Counterparty.
- a small proportion of the cash into UCITS AAA money market funds which are not managed or otherwise connected with the Company, the Manager or the ETF Securities group (Short-Term Investment Funds (“STIFs”)). The STIFs are used because they have daily liquidity and therefore, where there is a margin call on the swap (see paragraph below), a proportion of the cash held in the STIF can be quickly unwound and transferred to the swap counterparty.

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty records either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty transfers cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund which is set in accordance with the limits prescribed by the Central Bank UCITS Regulations and EMIR.

Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is invested in the Reverse Repurchase Arrangements and the STIFs (as described above) in proportions determined by the Investment Manager. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it unwinds a proportion of the Reverse Repurchase Arrangements / STIFs to cover the relevant amount.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically-Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As at the statement of financial position date, all of the cash collateral received in respect of OTC derivative transactions was re-invested in money market funds. Non-cash collateral received by way of title transfer collateral arrangements in relation to OTC derivative transactions, cannot be sold, re-invested or pledged. Income earned by the Funds from the reinvestment of cash collateral in money market funds, net of any interest payable to the relevant counterparty, amounted to \$7,588,869 for the financial year ended 30 June 2026 (30 June 2025: \$7,355,247) and is disclosed in the statement of comprehensive income.

The Investment Manager employ internal procedures to determine a counterparty's creditworthiness in accordance with the Central Bank UCITS requirements and that the OTC Swaps are issued under the International Swaps and Derivatives Association Master Agreement ("ISDA") and ancillary industry-standard confirmation agreements.

As at 30 June 2026, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc and Merrill Lynch International. As at 30 June 2025, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc and Merrill Lynch International. All reverse repurchase agreements entered into by the Company on behalf of the Synthetically-Replicating Funds are contracted with Barclays Bank Plc and Merrill Lynch International.

In addition to the processes employed by the Investment Manager as part of the day-to-day oversight of transactions with the counterparties, the Investment Manager review the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

The S&P long-term credit rating of Barclays Bank Plc is A+ (30 June 2025: A+) and Merrill Lynch International is A+ (30 June 2025: A+) as at 30 June 2026.

Substantially all of the cash and securities held in the Funds are held via the Depositary. The Bank of New York Mellon SA/NV has a long-term issuer S&P credit rating of AA- (30 June 2025: AA-) as at 30 June 2026.

As at 30 June 2026, the Funds held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2026	% of Net Assets	Merrill Lynch International 30 June 2026	% of Net Assets	Barclays Bank Plc 30 June 2026	% of Net Assets
Total Company	\$247,232,855	1%	\$114,641,459	0%	\$3,830,490,102	13%

As at 30 June 2025, the Funds held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2025	% of Net Assets	Merrill Lynch International 30 June 2025	% of Net Assets	Barclays Bank Plc 30 June 2025	% of Net Assets
Total Company	\$163,039,764	1%	\$107,340,347	1%	\$2,657,630,160	14%

(ii) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(ii) Transactions with Authorised Participants (continued)

In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

(iii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company's cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

With respect to the Synthetically–Replicating Funds, risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a “delivery versus payment” basis in the relevant settlement system.

D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

All liabilities as at 30 June 2026 and 30 June 2025 are due in less than one month apart from forward currency contracts which are due within two months.

For OTC swaps, the values in the statement of financial position represent the fair value as at the current and prior financial years and at the time of payment, the fair value might change based on the market movement. The notional amounts of these OTC swaps are disclosed in the schedule of investments.

4. Fair Value

IFRS 13 requires disclosures of financial instruments measured at fair value to be based on a fair value hierarchy that reflects the significance of the inputs used in making such fair value measurements. The fair value hierarchy has the following levels:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

The financial instruments at 30 June 2026 and 30 June 2025 are classified as follows:

	Level
Money market instruments	1
Swaps	2
Common stock	1
Preferred stock	1
Rights	1
Forward currency contracts	2
Corporate bonds	2
Government bonds	2
Government bonds - G7*	1
Mortgage backed security	2
Reverse repurchase agreements	2

*G7 refers to the Group of Seven which includes France, Germany, Italy, the United Kingdom, Japan, the United States, and Canada.

The level in the fair value hierarchy within which the fair value of a financial instrument is categorised in its entirety shall be determined on the basis of the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measure is considered a level 3 measurement. Assessing the significance of a particular input to the overall fair value measurement of a financial instrument requires judgement, considering factors specific to the particular asset or liability.

The financial instruments not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. These include the following:

- (i) cash and cash equivalents and balances due from/to brokers. These are short-term financial assets and financial liabilities whose carrying amounts approximate fair value, because of their short term nature and the high credit quality of counterparties. The cash and cash equivalents and balances due from/to brokers are categorised into level 2 of the fair value hierarchy; and
- (ii) net assets attributable to holders of redeemable participating shares. The Fund routinely redeems and issues the redeemable participating shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable participating shares approximates their fair value.

The Company's cash balances may be swept into interest-bearing short-term AAA rated money market investment funds that are classified as money market instruments in the Company's statement of financial position. These money market instruments are held in the name of The Bank of New York Mellon SA/NV, Dublin Branch, the depositary on behalf of the Company. As at 30 June 2026, no Fund held more than 3.80%* (30 June 2025: 7.27%*) of its net assets in cash.

*These amounts exclude cash held as collateral.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

The following table sets out financial assets and financial liabilities recognised at fair value, analysed between the three different levels described previously:

Financial Assets at Fair Value through Profit or Loss

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
\$					
Money market instruments		211,448,052	–	–	211,448,052
Unrealised gain on OTC swap transactions		–	574,333	–	574,333
Common stock		21,735,878,851	–	140,727	21,736,019,578
Preferred stock		45,176,064	–	–	45,176,064
Unrealised gain on forwards		–	2,133,931	–	2,133,931
Corporate bonds		–	933,073,140	–	933,073,140
Government bonds		353,198,313	1,738,338,191	–	2,091,536,504
Mortgage backed securities		–	199,052	–	199,052
Reverse repurchase agreements		–	3,937,814,106	–	3,937,814,106
Total Company		22,345,701,280	6,612,132,753	140,727	28,957,974,760
L&G DAX® Daily 2x Long UCITS ETF €					
Money market instruments		1,934,249	–	–	1,934,249
Reverse repurchase agreements		–	37,623,000	–	37,623,000
		1,934,249	37,623,000	–	39,557,249
L&G DAX® Daily 2x Short UCITS ETF €					
Money market instruments		1,471,659	–	–	1,471,659
Unrealised gain on OTC swap transactions		–	238,752	–	238,752
Reverse repurchase agreements		–	20,498,000	–	20,498,000
		1,471,659	20,736,752	–	22,208,411
L&G Longer Dated All Commodities UCITS ETF \$					
Money market instruments		52,742,799	–	–	52,742,799
Reverse repurchase agreements		–	914,306,000	–	914,306,000
		52,742,799	914,306,000	–	967,048,799
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £					
Money market instruments		621,236	–	–	621,236
Unrealised gain on OTC swap transactions		–	227,063	–	227,063
Reverse repurchase agreements		–	19,545,000	–	19,545,000
		621,236	19,772,063	–	20,393,299
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £					
Money market instruments		324,524	–	–	324,524
Reverse repurchase agreements		–	5,762,000	–	5,762,000
		324,524	5,762,000	–	6,086,524

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G Russell 2000 US Small Cap Quality UCITS ETF					
	\$				
Common stock		219,097,516	–	–	219,097,516
		219,097,516	–	–	219,097,516
L&G Gold Mining UCITS ETF					
	\$				
Common stock		635,577,300	–	–	635,577,300
		635,577,300	–	–	635,577,300
L&G ROBO Global® Robotics and Automation UCITS ETF					
	\$				
Common stock		1,787,279,091	–	–	1,787,279,091
		1,787,279,091	–	–	1,787,279,091
L&G Cyber Security UCITS ETF					
	\$				
Common stock		3,669,973,669	–	–	3,669,973,669
Unrealised gain on forwards		–	108,096	–	108,096
		3,669,973,669	108,096	–	3,670,081,765
L&G All Commodities UCITS ETF					
	\$				
Money market instruments		17,918,088	–	–	17,918,088
Reverse repurchase agreements		–	368,694,000	–	368,694,000
		17,918,088	368,694,000	–	386,612,088
L&G Battery Value-Chain UCITS ETF					
	\$				
Common stock		893,570,151	–	–	893,570,151
Preferred stock		18,442,305	–	–	18,442,305
		912,012,456	–	–	912,012,456
L&G Pharma Breakthrough UCITS ETF					
	\$				
Common stock		20,514,074	–	–	20,514,074
		20,514,074	–	–	20,514,074
L&G Ecommerce Logistics UCITS ETF					
	\$				
Common stock		68,893,558	–	–	68,893,558
		68,893,558	–	–	68,893,558
L&G US Equity UCITS ETF					
	\$				
Common stock		1,516,532,640	–	–	1,516,532,640
		1,516,532,640	–	–	1,516,532,640
L&G UK Equity UCITS ETF					
	£				
Common stock		177,683,176	–	–	177,683,176
		177,683,176	–	–	177,683,176

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G Japan Equity UCITS ETF	\$				
Common stock		856,249,878	–	–	856,249,878
		856,249,878	–	–	856,249,878
L&G Global Equity UCITS ETF	\$				
Common stock		1,738,280,381	–	–	1,738,280,381
Preferred stock		932,833	–	–	932,833
		1,739,213,214	–	–	1,739,213,214
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		979,059,736	–	–	979,059,736
Preferred stock		4,225,808	–	–	4,225,808
		983,285,544	–	–	983,285,544
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		738,455,192	–	–	738,455,192
		738,455,192	–	–	738,455,192
L&G Clean Water UCITS ETF	\$				
Common stock		720,730,192	–	–	720,730,192
		720,730,192	–	–	720,730,192
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		2,115,274,479	–	–	2,115,274,479
		2,115,274,479	–	–	2,115,274,479
L&G Healthcare Technology & Innovation UCITS ETF	\$				
Common stock		262,083,458	–	–	262,083,458
		262,083,458	–	–	262,083,458
L&G MSCI Europe Select UCITS ETF	€				
Common stock		441,376,335	–	–	441,376,335
Preferred stock		1,918,216	–	–	1,918,216
		443,294,551	–	–	443,294,551
L&G US ESG Paris Aligned UCITS ETF	\$				
Common stock		205,343,737	–	–	205,343,737
		205,343,737	–	–	205,343,737
L&G Clean Energy UCITS ETF	\$				
Common stock		914,972,652	–	–	914,972,652
		914,972,652	–	–	914,972,652

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF					
	£				
Corporate bonds		–	98,039,035	–	98,039,035
		–	98,039,035	–	98,039,035
L&G GBP Corporate Bond Screened UCITS ETF					
	£				
Corporate bonds		–	147,957,159	–	147,957,159
		–	147,957,159	–	147,957,159
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF					
	\$				
Unrealised gain on forwards		–	1,189,329	–	1,189,329
Corporate bonds		–	104,413,422	–	104,413,422
Government bonds		–	936,577,861	–	936,577,861
		–	1,042,180,612	–	1,042,180,612
L&G China CNY Bond UCITS ETF					
	\$				
Government bonds		–	104,834,401	–	104,834,401
		–	104,834,401	–	104,834,401
L&G UK Gilt 0-5 Year UCITS ETF					
	£				
Government bonds		266,112,875	–	–	266,112,875
		266,112,875	–	–	266,112,875
L&G USD Corporate Bond Screened UCITS ETF					
	\$				
Corporate bonds		–	89,214,832	–	89,214,832
		–	89,214,832	–	89,214,832
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF					
	\$				
Unrealised gain on forwards		–	4,099	–	4,099
Corporate bonds		–	219,349,626	–	219,349,626
Government bonds		–	2,185,042	–	2,185,042
Mortgage backed securities		–	199,052	–	199,052
		–	221,737,819	–	221,737,819
L&G Hydrogen Economy UCITS ETF					
	\$				
Common stock		542,288,171	–	–	542,288,171
		542,288,171	–	–	542,288,171
L&G UK Quality Dividends Equal Weight UCITS ETF					
	£				
Common stock		73,702,312	–	–	73,702,312
		73,702,312	–	–	73,702,312

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF					
	€				
Common stock		307,262,238	–	–	307,262,238
Preferred stock		1,977,445	–	–	1,977,445
		309,239,683	–	–	309,239,683
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF					
	\$				
Common stock		54,314,337	–	–	54,314,337
		54,314,337	–	–	54,314,337
L&G Digital Payments UCITS ETF					
	\$				
Common stock		8,660,287	–	–	8,660,287
		8,660,287	–	–	8,660,287
L&G Multi-Strategy Enhanced Commodities UCITS ETF					
	\$				
Money market instruments		128,304,395	–	–	128,304,395
Unrealised gain on forwards		–	826,916	–	826,916
Reverse repurchase agreements		–	2,426,803,000	–	2,426,803,000
		128,304,395	2,427,629,916	–	2,555,934,311
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF					
	\$				
Common stock		59,074,845	–	16,932	59,091,777
Preferred stock		1,663,326	–	–	1,663,326
		60,738,171	–	16,932	60,755,103
L&G India INR Government Bond UCITS ETF					
	\$				
Government bonds		–	694,740,887	–	694,740,887
		–	694,740,887	–	694,740,887
L&G Metaverse UCITS ETF					
	\$				
Common stock		21,777,824	–	–	21,777,824
		21,777,824	–	–	21,777,824
L&G Cyber Security Innovation UCITS ETF					
	\$				
Common stock		33,345,641	–	–	33,345,641
		33,345,641	–	–	33,345,641
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF					
	\$				
Common stock		106,179,474	–	–	106,179,474
		106,179,474	–	–	106,179,474

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G Gerd Kommer Multifactor Equity UCITS ETF					
	\$				
Common stock		1,740,063,621	–	94,133	1,740,157,754
Preferred stock		10,279,015	–	–	10,279,015
		1,750,342,636	–	94,133	1,750,436,769
L&G Global Brands UCITS ETF					
	\$				
Common stock		47,868,717	–	–	47,868,717
Preferred stock		94,792	–	–	94,792
		47,963,509	–	–	47,963,509
L&G Emerging Markets Equity UCITS ETF					
	\$				
Common stock		148,309,327	–	29,662	148,338,989
Preferred stock		3,141,423	–	–	3,141,423
		151,450,750	–	29,662	151,480,412
L&G New Energy Commodities UCITS ETF					
	\$				
Money market instruments		755,090	–	–	755,090
Reverse repurchase agreements		–	14,243,000	–	14,243,000
		755,090	14,243,000	–	14,998,090
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF					
	\$				
Money market instruments		4,638,172	–	–	4,638,172
Reverse repurchase agreements		–	77,966,000	–	77,966,000
		4,638,172	77,966,000	–	82,604,172
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF					
	\$				
Unrealised gain on forwards		–	5,491	–	5,491
Corporate bonds		–	193,596,812	–	193,596,812
		–	193,602,303	–	193,602,303
L&G S&P 100 Equal Weight UCITS ETF					
	\$				
Common stock		34,606,141	–	–	34,606,141
		34,606,141	–	–	34,606,141
L&G S&P 100 UCITS ETF					
	\$				
Common stock		5,064,200	–	–	5,064,200
		5,064,200	–	–	5,064,200
L&G Global Quality Dividends UCITS ETF					
	\$				
Common stock		254,877,748	–	–	254,877,748
Preferred stock		1,332,761	–	–	1,332,761
		256,210,509	–	–	256,210,509

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G Market Neutral Commodities UCITS ETF \$					
Money market instruments		1,940,294	–	–	1,940,294
Reverse repurchase agreements		–	35,764,000	–	35,764,000
		1,940,294	35,764,000	–	37,704,294

L&G MSCI World Mid Cap UCITS ETF \$					
Common stock		7,702,057	–	–	7,702,057
Preferred stock		4,382	–	–	4,382
		7,706,439	–	–	7,706,439

30 June 2025	Currency	Level 1	Level 2	Level 3	Total
\$					
Money market instruments		155,006,954	–	–	155,006,954
Unrealised gain on OTC swap transactions		–	1,972,682	–	1,972,682
Common stock		13,372,940,186	–	49,452	13,372,989,638
Preferred stock		31,053,743	–	–	31,053,743
Unrealised gain on forwards		–	43,822,407	–	43,822,407
Corporate bonds		–	865,649,759	–	865,649,759
Government bonds		303,665,124	1,358,471,386	–	1,662,136,510
Mortgage backed securities		–	201,400	–	201,400
Reverse repurchase agreements		–	2,883,620,695	–	2,883,620,695
Total Company		13,862,666,007	5,153,738,329	49,452	19,016,453,788

L&G E Fund MSCI China A UCITS ETF \$					
Common stock		13,906,403	–	–	13,906,403
		13,906,403	–	–	13,906,403

L&G DAX® Daily 2x Long UCITS ETF €					
Money market instruments		2,178,565	–	–	2,178,565
Unrealised gain on OTC swap transactions		–	1,560,634	–	1,560,634
Reverse repurchase agreements		–	32,587,000	–	32,587,000
		2,178,565	34,147,634	–	36,326,199

L&G DAX® Daily 2x Short UCITS ETF €					
Money market instruments		1,645,710	–	–	1,645,710
Reverse repurchase agreements		–	20,600,000	–	20,600,000
		1,645,710	20,600,000	–	22,245,710

L&G Longer Dated All Commodities UCITS ETF \$					
Money market instruments		34,165,272	–	–	34,165,272
Reverse repurchase agreements		–	540,254,000	–	540,254,000
		34,165,272	540,254,000	–	574,419,272

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2025	Currency	Level 1	Level 2	Level 3	Total
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF					
	£				
Money market instruments		429,987	–	–	429,987
Reverse repurchase agreements		–	13,814,000	–	13,814,000
		429,987	13,814,000	–	14,243,987
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF					
	£				
Money market instruments		621,860	–	–	621,860
Unrealised gain on OTC swap transactions		–	45,449	–	45,449
Reverse repurchase agreements		–	8,552,000	–	8,552,000
		621,860	8,597,449	–	9,219,309
L&G Russell 2000 US Small Cap Quality UCITS ETF					
	\$				
Common stock		191,106,756	–	–	191,106,756
		191,106,756	–	–	191,106,756
L&G Gold Mining UCITS ETF					
	\$				
Common stock		332,906,458	–	–	332,906,458
		332,906,458	–	–	332,906,458
L&G ROBO Global® Robotics and Automation UCITS ETF					
	\$				
Common stock		692,266,844	–	–	692,266,844
		692,266,844	–	–	692,266,844
L&G Cyber Security UCITS ETF					
	\$				
Common stock		2,926,347,744	–	–	2,926,347,744
Unrealised gain on forwards		–	481,666	–	481,666
		2,926,347,744	481,666	–	2,926,829,410
L&G All Commodities UCITS ETF					
	\$				
Money market instruments		4,354,877	–	–	4,354,877
Reverse repurchase agreements		–	100,032,000	–	100,032,000
		4,354,877	100,032,000	–	104,386,877
L&G Battery Value-Chain UCITS ETF					
	\$				
Common stock		403,392,141	–	–	403,392,141
Preferred stock		10,173,600	–	–	10,173,600
		413,565,741	–	–	413,565,741
L&G Pharma Breakthrough UCITS ETF					
	\$				
Common stock		15,361,258	–	–	15,361,258
		15,361,258	–	–	15,361,258

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2025	Currency	Level 1	Level 2	Level 3	Total
L&G Ecommerce Logistics UCITS ETF					
	\$				
Common stock		115,163,469	–	–	115,163,469
		115,163,469	–	–	115,163,469
L&G US Equity UCITS ETF					
	\$				
Common stock		958,641,470	–	–	958,641,470
		958,641,470	–	–	958,641,470
L&G UK Equity UCITS ETF					
	£				
Common stock		134,398,398	–	–	134,398,398
		134,398,398	–	–	134,398,398
L&G Japan Equity UCITS ETF					
	\$				
Common stock		726,600,042	–	–	726,600,042
		726,600,042	–	–	726,600,042
L&G Global Equity UCITS ETF					
	\$				
Common stock		716,309,109	–	–	716,309,109
Preferred stock		625,544	–	–	625,544
		716,934,653	–	–	716,934,653
L&G Europe ex UK Equity UCITS ETF					
	€				
Common stock		350,849,202	–	–	350,849,202
Preferred stock		2,205,206	–	–	2,205,206
		353,054,408	–	–	353,054,408
L&G Asia Pacific ex Japan Equity UCITS ETF					
	\$				
Common stock		689,103,460	–	–	689,103,460
		689,103,460	–	–	689,103,460
L&G Clean Water UCITS ETF					
	\$				
Common stock		561,538,653	–	–	561,538,653
		561,538,653	–	–	561,538,653
L&G Artificial Intelligence UCITS ETF					
	\$				
Common stock		973,580,290	–	–	973,580,290
		973,580,290	–	–	973,580,290
L&G Healthcare Technology & Innovation UCITS ETF					
	\$				
Common stock		82,793,483	–	–	82,793,483
		82,793,483	–	–	82,793,483

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2025	Currency	Level 1	Level 2	Level 3	Total
L&G MSCI Europe Climate Pathway UCITS ETF					
	€				
Common stock		1,088,851,906	–	–	1,088,851,906
Preferred stock		7,420,536	–	–	7,420,536
		1,096,272,442	–	–	1,096,272,442
L&G US ESG Exclusions Paris Aligned UCITS ETF					
	\$				
Common stock		177,817,542	–	–	177,817,542
		177,817,542	–	–	177,817,542
L&G Clean Energy UCITS ETF					
	\$				
Common stock		216,998,739	–	–	216,998,739
		216,998,739	–	–	216,998,739
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF					
	£				
Corporate bonds		–	99,261,026	–	99,261,026
Government bonds		384,367	–	–	384,367
		384,367	99,261,026	–	99,645,393
L&G GBP Corporate Bond Screened UCITS ETF					
	£				
Corporate bonds		–	161,121,854	–	161,121,854
Government bonds		579,542	–	–	579,542
		579,542	161,121,854	–	161,701,396
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF					
	\$				
Unrealised gain on forwards		–	12,316,377	–	12,316,377
Corporate bonds		–	60,620,837	–	60,620,837
Government bonds		–	561,958,581	–	561,958,581
		–	634,895,795	–	634,895,795
L&G China CNY Bond UCITS ETF					
	\$				
Government bonds		–	77,488,400	–	77,488,400
		–	77,488,400	–	77,488,400
L&G UK Gilt 0-5 Year UCITS ETF					
	£				
Government bonds		220,632,854	–	–	220,632,854
		220,632,854	–	–	220,632,854
L&G USD Corporate Bond Screened UCITS ETF					
	\$				
Unrealised gain on forwards		–	106,206	–	106,206
Corporate bonds		–	91,022,432	–	91,022,432
		–	91,128,638	–	91,128,638

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2025	Currency	Level 1	Level 2	Level 3	Total
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF					
	\$				
Unrealised gain on forwards		–	3,532,613	–	3,532,613
Corporate bonds		–	232,485,049	–	232,485,049
Government bonds		–	3,655,152	–	3,655,152
Mortgage backed securities		–	201,400	–	201,400
		–	239,874,214	–	239,874,214
L&G Hydrogen Economy UCITS ETF					
	\$				
Common stock		355,959,199	–	–	355,959,199
		355,959,199	–	–	355,959,199
L&G UK Quality Dividends Equal Weight UCITS ETF					
	£				
Common stock		48,376,612	–	–	48,376,612
		48,376,612	–	–	48,376,612
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF					
	€				
Common stock		202,345,077	–	–	202,345,077
Preferred stock		1,219,714	–	–	1,219,714
		203,564,791	–	–	203,564,791
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF					
	\$				
Common stock		34,512,486	–	–	34,512,486
		34,512,486	–	–	34,512,486
L&G Digital Payments UCITS ETF					
	\$				
Common stock		8,784,106	–	–	8,784,106
		8,784,106	–	–	8,784,106
L&G Multi-Strategy Enhanced Commodities UCITS ETF					
	\$				
Money market instruments		106,685,411	–	–	106,685,411
Unrealised gain on forwards		–	24,666,237	–	24,666,237
Reverse repurchase agreements		–	2,054,051,000	–	2,054,051,000
		106,685,411	2,078,717,237	–	2,185,402,648
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF					
	\$				
Common stock		25,720,759	–	–	25,720,759
Preferred stock		741,639	–	–	741,639
		26,462,398	–	–	26,462,398
L&G India INR Government Bond UCITS ETF					
	\$				
Government bonds		–	715,369,253	–	715,369,253
		–	715,369,253	–	715,369,253

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2025	Currency	Level 1	Level 2	Level 3	Total
L&G Metaverse UCITS ETF	\$				
Common stock		7,029,137	–	–	7,029,137
		7,029,137	–	–	7,029,137
L&G Cyber Security Innovation UCITS ETF	\$				
Common stock		16,491,079	–	–	16,491,079
		16,491,079	–	–	16,491,079
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		4,557,145	–	–	4,557,145
		4,557,145	–	–	4,557,145
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$				
Common stock		774,336,170	–	49,452	774,385,622
Preferred stock		5,018,869	–	–	5,018,869
		779,355,039	–	49,452	779,404,491
L&G Global Brands UCITS ETF	\$				
Common stock		71,297,178	–	–	71,297,178
Preferred stock		210,314	–	–	210,314
		71,507,492	–	–	71,507,492
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		102,440,919	–	–	102,440,919
Preferred stock		1,552,862	–	–	1,552,862
		103,993,781	–	–	103,993,781
L&G New Energy Commodities UCITS ETF	\$				
Money market instruments		1,004,418	–	–	1,004,418
Unrealised gain on OTC swap transactions		–	78,454	–	78,454
Reverse repurchase agreements		–	13,700,000	–	13,700,000
		1,004,418	13,778,454	–	14,782,872
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	\$				
Money market instruments		2,866,460	–	–	2,866,460
Reverse repurchase agreements		–	82,501,000	–	82,501,000
		2,866,460	82,501,000	–	85,367,460
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	\$				
Unrealised gain on forwards		–	2,719,308	–	2,719,308
Corporate bonds		–	124,705,761	–	124,705,761
		–	127,425,069	–	127,425,069

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Liabilities at Fair Value through Profit or Loss

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
	\$				
Unrealised loss on OTC swap transactions		–	(93,678,743)	–	(93,678,743)
Unrealised loss on forwards		–	(39,407,077)	–	(39,407,077)
Total Company		–	(133,085,820)	–	(133,085,820)
	€				
L&G DAX® Daily 2x Long UCITS ETF					
Unrealised loss on OTC swap transactions		–	(516,686)	–	(516,686)
		–	(516,686)	–	(516,686)
	\$				
L&G Longer Dated All Commodities UCITS ETF					
Unrealised loss on OTC swap transactions		–	(20,253,444)	–	(20,253,444)
		–	(20,253,444)	–	(20,253,444)
	£				
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF					
Unrealised loss on OTC swap transactions		–	(33,415)	–	(33,415)
		–	(33,415)	–	(33,415)
	\$				
L&G Cyber Security UCITS ETF					
Unrealised loss on forwards		–	(1,013,657)	–	(1,013,657)
		–	(1,013,657)	–	(1,013,657)
	\$				
L&G All Commodities UCITS ETF					
Unrealised loss on OTC swap transactions		–	(8,452,706)	–	(8,452,706)
		–	(8,452,706)	–	(8,452,706)
	\$				
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF					
Unrealised loss on forwards		–	(17,299,020)	–	(17,299,020)
		–	(17,299,020)	–	(17,299,020)
	\$				
L&G USD Corporate Bond Screened UCITS ETF					
Unrealised loss on forwards		–	(9,663)	–	(9,663)
		–	(9,663)	–	(9,663)
	\$				
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF					
Unrealised loss on forwards		–	(2,216,098)	–	(2,216,098)
		–	(2,216,098)	–	(2,216,098)
	\$				
L&G Multi-Strategy Enhanced Commodities UCITS ETF					
Unrealised loss on OTC swap transactions		–	(60,369,073)	–	(60,369,073)
Unrealised loss on forwards		–	(16,360,409)	–	(16,360,409)
		–	(76,729,482)	–	(76,729,482)
	\$				
L&G New Energy Commodities UCITS ETF					
Unrealised loss on OTC swap transactions		–	(420,771)	–	(420,771)
		–	(420,771)	–	(420,771)
	\$				
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF					
Unrealised loss on OTC swap transactions		–	(3,349,529)	–	(3,349,529)
		–	(3,349,529)	–	(3,349,529)
	\$				
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF					
Unrealised loss on forwards		–	(2,508,230)	–	(2,508,230)
		–	(2,508,230)	–	(2,508,230)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Liabilities at Fair Value through Profit or Loss (continued)

30 June 2026	Currency	Level 1	Level 2	Level 3	Total
L&G Market Neutral Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(198,146)	–	(198,146)
		–	(198,146)	–	(198,146)
30 June 2025					
	\$				
Unrealised loss on OTC swap transactions		–	(142,842,008)	–	(142,842,008)
Unrealised loss on forwards		–	(913,899)	–	(913,899)
Total Company		–	(143,755,907)	–	(143,755,907)
L&G DAX® Daily 2x Short UCITS ETF	€				
Unrealised loss on OTC swap transactions		–	(1,048,896)	–	(1,048,896)
		–	(1,048,896)	–	(1,048,896)
L&G Longer Dated All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(21,416,449)	–	(21,416,449)
		–	(21,416,449)	–	(21,416,449)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(31,323)	–	(31,323)
		–	(31,323)	–	(31,323)
L&G Cyber Security UCITS ETF	\$				
Unrealised loss on forwards		–	(8,912)	–	(8,912)
		–	(8,912)	–	(8,912)
L&G All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(4,688,112)	–	(4,688,112)
		–	(4,688,112)	–	(4,688,112)
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF	\$				
Unrealised loss on forwards		–	(46,723)	–	(46,723)
		–	(46,723)	–	(46,723)
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	\$				
Unrealised loss on forwards		–	(19,728)	–	(19,728)
		–	(19,728)	–	(19,728)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(111,324,217)	–	(111,324,217)
Unrealised loss on forwards		–	(808,533)	–	(808,533)
		–	(112,132,750)	–	(112,132,750)
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(4,139,062)	–	(4,139,062)
		–	(4,139,062)	–	(4,139,062)
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF	\$				
Unrealised loss on forwards		–	(30,003)	–	(30,003)
		–	(30,003)	–	(30,003)

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 between the beginning and end of the financial year are presented below. In determining the amount of transfers into and out of levels of the fair value hierarchy, transfers are deemed to have occurred at the beginning of the financial year.

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF 30 June 2026	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 2 from Level 3	-	-
Purchases	20,055	20,055
Sales	-	-
Realised gain	-	-
Change in unrealised loss	(3,123)	(3,123)
Closing Balance	16,932	16,932

L&G Gerd Kommer Multifactor Equity UCITS ETF 30 June 2026	Common Stock \$	Total \$
Opening Balance	49,452	49,452
Transfers into Level 3 from Level 1	-	-
Transfers into Level 2 from Level 3	-	-
Purchases	52,357	52,357
Sales	(49,683)	(49,683)
Realised gain	173	173
Change in unrealised gain	41,834	41,834
Closing Balance	94,133	94,133

L&G Emerging Markets Equity UCITS ETF 30 June 2026	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 2 from Level 3	-	-
Purchases	9,211	9,211
Sales	(3,521)	(3,521)
Realised gain	1,595	1,595
Change in unrealised loss	22,377	22,377
Closing Balance	29,662	29,662

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 for the financial year ended 30 June 2025 are presented below.

L&G E Fund MSCI China A UCITS ETF 30 June 2025	Common Stock \$	Total \$
Opening Balance	6,304	6,304
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	(6,304)	(6,304)
Closing Balance	-	-
L&G Gerd Kommer Multifactor Equity UCITS ETF 30 June 2025	Common Stock \$	Total \$
Opening Balance	24,747	24,747
Transfers into Level 3 from Level 1	49,452	49,452
Transfers into Level 2 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	(25,205)	(25,205)
Change in unrealised loss	458	458
Closing Balance	49,452	49,452
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF 30 June 2025	Common Stock €	Total €
Opening Balance	10,250	10,250
Transfers into Level 3 from Level 2	-	-
Transfers into Level 2 from Level 3	-	-
Purchases	-	-
Sales	(8,808)	(8,808)
Realised gain	(7,761)	(7,761)
Change in unrealised loss	6,319	6,319
Closing Balance	-	-

All realised and unrealised gains and losses are disclosed in the statement of comprehensive income.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Eastern Europe

During 2022, Russia launched a large-scale invasion of Ukraine causing geopolitical and economic uncertainty across the global economy and financial markets. As a result, continuing economic sanctions and trading restrictions imposed by many countries remain in place and continue to impact the trading and valuation of Russian securities. The L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF has direct exposure to Russia through investments in equities. The exposure to these investments has not had a significant impact on the value of the Funds.

The Manager has implemented the following fair value pricing policies in relation to the realisable value of Russian securities exposure within the Funds of the Company where applicable:

Investment type:

- Equities: nil value
- ADR's/GDR's: nil value
- Local currency bonds: nil value
- Non-local currency bonds: market value as per observable inputs

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 30 June 2026:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	Equities	3	Nil	Nil

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 30 June 2025:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	Equities	3	Nil	Nil

As the remaining Funds of the Company have no direct or indirect exposure to Russia, it is the view of the Directors that the developments in Eastern Europe, and resulting sanctions, are unlikely to have a significant direct or indirect impact to these Funds. The Directors continue to monitor the developments in Eastern Europe and any potential direct or indirect economic impact to the Funds of the Company on an on-going basis.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Level 3 Securities

As at 30 June 2026 and 30 June 2025, there were level 3 securities held which suspended trading of their shares prior to the reporting date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. For each of the suspended securities, in the judgement of the Asset Pricing Valuation Committee, Based on available information there is no evidence to suggest that an adjustment should be made to the last traded price; and that the last traded price remains the best measure of the fair value of the suspended securities.

As judgement is used by the Asset Pricing Valuation Committee to determine an appropriate fair value for the suspended securities, this is considered to be a significant unobservable input.

There were level 3 securities recorded at fair value of zero as at 30 June 2026 for L&G Russell 2000 US Small Cap UCITS ETF, L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G MSCI Europe Select UCITS ETF, L&G Hydrogen Economy UCITS ETF, L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF, L&G Gerd Kommer Multifactor Equity UCITS ETF and L&G Emerging Markets Equity UCITS ETF.

There were level 3 securities recorded at fair value of zero as at 30 June 2025 for L&G E Fund MSCI China A UCITS ETF, L&G Russell 2000 US Small Cap UCITS ETF, L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G MSCI Europe Select UCITS ETF, L&G Hydrogen Economy UCITS ETF and L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF.

As at 30 June 2026 and 30 June 2025, there were no investment positions transferred from level 1 to level 2.

Transfers from level 1 into level 3 are a result of suspended trading or manager prices based on unobservable inputs. Transfers out of level 3 occur when those securities are no longer suspended or manager priced based on unobservable inputs.

The following table sets out information in respect of the significant unobservable inputs used in the Company's valuation of investments and financial instruments that are categorised within level 3 of the fair value hierarchy as at 30 June 2026 and 30 June 2025.

L&G Emerging Markets Equity UCITS ETF	30 June 2026
Investment	Common stock
Fair value (\$)	29,662
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	26,696
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	122.56955
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	122.44699
Effect of applying discount to significant unobservable inputs on NAV per share	0.10%

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	30 June 2026
Investment	Common stock
Fair value (\$)	16,932
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	15,239
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	1.33324
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	1.33191
Effect of applying discount to significant unobservable inputs on NAV per share	0.10%

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Level 3 Securities (continued)

L&G Gerd Kommer Multifactor Equity UCITS ETF	30 June 2026	30 June 2025
Investment	Common stock	Common stock
Fair value (\$)	94,133	49,452
Principal valuation techniques	Last traded price	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	84,720	44,507
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	122.56956	1.64841
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	122.44699	1.65006
Effect of applying discount to significant unobservable inputs on NAV per share	0.10%	0.10%

The previous tables set out the sensitivity to out the sensitivity to changes in the significant unobservable inputs, and demonstrate the effect of a 10% discount on the value of investments and the effect on the NAV of the Fund. Management have chosen to apply a 10% discount to perform sensitivity analysis, as this could be considered appropriate as an adjusted exit price for illiquid securities.

5. Exposure to Derivatives

A. Global Exposure

In the context of the Physically-Replicating Funds, global exposure has been calculated using the commitment approach. The commitment approach is an integral part of the ongoing monitoring and management of the Funds' market risk. The reason the commitment approach is suitable is because, as per the Central Bank UCITS Regulations, these forty Physically-Replicating Funds will not use financial derivative instruments as part of a complex investment strategy. Each Fund's global exposure, being the incremental exposure and leverage generated by the Fund through its use of futures shall be calculated on at least a daily basis (where futures are held) and may at no time exceed 100% of the Fund's NAV.

B. Value-at-risk ("VaR")

During the current and prior financial years, the Investment Manager applied the relative value-at-risk ("relative VaR") approach with respect to the determination of the global exposure for the remaining Synthetically-Replicating Funds. The Funds track indices (for a daily leveraged index, the non-leveraged index, is used as the benchmark for relative VaR as per the Central Bank UCITS Regulations) and are based on a confidence level of 99%. The relative VaR is reported monthly.

The leverage is calculated using the sum of the notionals, which converts the swap into the underlying assets. The leverage is monitored and targeted at 100% relative to the NAV value. The 100% target is to the nearest percentile and was maintained throughout the financial year. Effectively this shows the Fund is tracking the underlying index on a one-to-one basis less fees and accruals. The one-tailed confidence level of the Fund shall be 99% and the holding period shall be one day. The historical observation period will not be less than one year, however, a shorter observation period may be used when appropriate.

The Funds employ no leverage directly, the only leverage applicable to the 2x short and 2x leveraged Synthetically-Replicating Funds is built into the relevant tracked index by each Fund, not at Fund level. The Funds look at relative VaR which is always 1 with the exception of the 2x short and 2x leveraged Funds which have a relative VaR of 2.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

5. Exposure to Derivatives (continued)

B. Value-at-risk ("VaR") (continued)

This is because the VaR of the Fund is measured against the VaR of the non-leveraged index rather than the VaR of the directly tracked index which has leverage built in. ETF VaR 1D represents the daily volatility of the Fund's NAV over the course of the financial year, equating to the standard deviation of daily returns, assuming a normal distribution with a 99% confidence level. In the following tables, the risk is monitored using relative VaR.

The table below shows the relative VaR for each Synthetically-Replicating Fund as at 30 June 2026 calculated at the 99th percentile confidence level. The minimum, average and maximum utilisation of the VaR limits during the financial year ended 30 June 2026 are shown in the table below.

	ETF VaR 1D	ETF VaR 5D	ETF VaR 20D	Lowest Utilisation	Average Utilisation	Highest Utilisation	Tracking Index	Index VaR 1D	Index VaR 5D	Index VaR 20D	Sample Days
L&G DAX® Daily 2x Long UCITS ETF*	4.65%	10.40%	20.81%	99.69%	99.79%	99.98%	LevDAX® x2 Index	2.33%	5.20%	10.41%	262
L&G DAX® Daily 2x Short UCITS ETF*	4.64%	10.38%	20.76%	99.73%	99.76%	99.81%	ShortDAX® x2 Index	2.33%	5.20%	10.41%	262
L&G Longer Dated All Commodities UCITS ETF	2.08%	4.66%	9.32%	49.98%	50.00%	50.00%	Bloomberg Commodity Index 3 Month Forward Total Return	2.08%	4.66%	9.32%	262
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	3.19%	7.13%	14.27%	99.42%	99.48%	99.98%	FTSE 100® Daily Leveraged Index	1.60%	3.57%	7.13%	262
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	3.17%	7.09%	14.19%	99.43%	99.86%	99.97%	FTSE 100® Daily Super Short Strategy Index	1.60%	3.57%	7.13%	262
L&G All Commodities UCITS ETF	2.55%	5.70%	11.40%	49.99%	50.00%	50.01%	Bloomberg Commodity Index Total Return	2.55%	5.70%	11.40%	262
L&G Multi-Strategy Enhanced Commodities UCITS ETF	2.25%	5.03%	10.07%	49.99%	50.06%	50.14%	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	2.25%	5.03%	10.05%	262
L&G New Energy Commodities UCITS ETF	2.12%	4.75%	9.49%	49.85%	49.93%	51.52%	Solactive Energy Transition Commodity TR Index	2.12%	4.75%	9.50%	262
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	2.70%	6.03%	12.06%	49.98%	49.99%	50.01%	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	2.70%	6.03%	12.06%	262
L&G Market Neutral Commodities UCITS ETF	2.15%	4.81%	9.63%	91.35%	92.95%	95.27%	Barclays Backwardation Tilt Alpha Capped Ex-Precious Metals Excess Return Index	1.18%	2.64%	5.27%	152

*Unleveraged version of the VaR has been used for these Funds.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

5. Exposure to Derivatives (continued)

B. Value-at-risk ("VaR") (continued)

The table below sets out the relative VaR for each Synthetically-Replicating Fund as at 30 June 2025 calculated at the 99th percentile confidence level. The minimum, average and maximum utilisation of the VaR limits during the financial year ended 30 June 2025 are also shown below.

	ETF VaR 1D	ETF VaR 5D	ETF VaR 20D	Lowest Utilisation	Average Utilisation	Highest Utilisation	Tracking Index	Index VaR 1D	Index VaR 5D	Index VaR 20D	Sample Days
L&G DAX® Daily 2x Long UCITS ETF*	5.15%	11.52%	23.04%	99.69%	99.77%	99.96%	LevDAX® x2 Index	2.58%	5.78%	11.55%	262
L&G DAX® Daily 2x Short UCITS ETF*	5.15%	11.52%	23.05%	99.54%	99.67%	99.78%	ShortDAX® x2 Index	2.58%	5.78%	11.55%	262
L&G Longer Dated All Commodities UCITS ETF	1.78%	3.99%	7.98%	49.97%	50.01%	50.03%	Bloomberg Commodity Index 3 Month Forward Total Return	1.78%	3.99%	7.98%	262
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	3.65%	8.16%	16.32%	99.49%	99.91%	100.02%	FTSE 100® Daily Leveraged Index	1.83%	4.10%	8.20%	262
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	3.66%	8.19%	16.38%	99.54%	99.76%	99.99%	FTSE 100® Daily Super Short Strategy Index	1.83%	4.10%	8.20%	262
L&G All Commodities UCITS ETF	1.90%	4.26%	8.52%	49.93%	49.98%	50.01%	Bloomberg Commodity Index Total Return	1.90%	4.26%	8.51%	262
L&G Multi-Strategy Enhanced Commodities UCITS ETF	2.00%	4.47%	8.94%	49.85%	49.95%	50.02%	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	2.00%	4.47%	8.94%	262
L&G New Energy Commodities UCITS ETF	1.80%	4.03%	8.07%	50.12%	50.25%	50.29%	Solactive Energy Transition Commodity TR Index	1.80%	4.02%	8.05%	262
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	2.30%	5.15%	10.30%	50.00%	50.02%	50.06%	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	2.30%	5.15%	10.30%	262

*Unleveraged version of the VaR has been used for these Funds.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

12. Financial Instruments and Associated Risks (continued)

6. Cyber Security Risk

The Manager maintains and continually improves a cyber and information security framework, ensuring the integrity of our operations and the confidentiality of information. This consists of an overarching information security strategy, a set of policies, standards, and controls operating within L&G Asset Management Limited framework. Responsibilities for information security are designated across the organization, supported by specialist teams, training, awareness campaigns, and security testing.

13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements

In order to better define its contractual rights and to secure rights that will help the Funds mitigate its counterparty risk, the Funds have entered into an ISDA Master Agreement or similar agreements with its financial instruments. The similar agreements include global master repurchase agreements. Similar financial instruments include derivatives and reverse repurchase agreements.

The ISDA and similar master netting agreements do not meet the criteria for offsetting in the statement of financial position. This is because the Funds do not have any currently legally enforceable right to offset recognised amounts, because the right to offset is enforceable only on the occurrence of future events such as a default of the Funds or the counterparties or other credit events.

An ISDA Master Agreement is a bilateral agreement between a fund and a counterparty that governs over-the-counter derivatives, including OTC swaps and forward currency contracts, and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. The provision of the ISDA Master Agreement typically permits single net payments in the event of a default (close-out netting) or a similar event, including the bankruptcy or insolvency of the counterparty.

The Funds and its counterparties have elected to settle all transactions on a gross basis however; each party has the option to settle all open contracts on a net basis in the event of default of the other party. An event of default may include the following:

- Failure by a party to make payment when due;
- Failure by a party to perform any obligation required by the agreement (other than payment) if such failure is not remedied within 30 days after notice of such failure is given to the party; and
- Bankruptcy.

As at 30 June 2026 and 30 June 2025, the derivatives detailed in the table on pages 233 and 234 were subject to master netting arrangements with the derivative counterparties. All of the derivative assets and liabilities of the Funds are held with these counterparties and the margin balance maintained by the Funds is for the purpose of providing collateral on derivative positions.

There are no master netting agreements in place for all Physically-Replicating Funds.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following tables sets out the offsetting OTC swaps and reverse repurchase agreements for the financial year ended 30 June 2026:

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash Collateral Received*	Net amount
Financial Assets							
OTC Swaps							
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€238,752	–	€238,752	–	€238,752	–
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£227,063	–	£227,063	–	£227,063	–

*Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash Collateral Received*	Net amount
Financial Assets							
Reverse Repurchase Agreements							
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€37,623,000	–	€37,623,000	–	€37,623,000	–
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€20,498,000	–	€20,498,000	–	€20,498,000	–
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$914,306,000	–	\$914,306,000	–	\$914,306,000	–
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£19,545,000	–	£19,545,000	–	£19,545,000	–
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£5,762,000	–	£5,762,000	–	£5,762,000	–
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$368,694,000	–	\$368,694,000	–	\$368,694,000	–
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$2,426,803,000	–	\$2,426,803,000	–	\$2,426,803,000	–
L&G New Energy Commodities UCITS ETF	Merrill Lynch International	\$14,243,000	–	\$14,243,000	–	\$14,243,000	–
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Bank Plc	\$77,966,000	–	\$77,966,000	–	\$77,966,000	–
L&G Market Neutral Commodities UCITS ETF	Barclays Bank Plc	\$35,764,000	–	\$35,764,000	–	\$35,764,000	–

*Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

Fund	Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash Collateral Pledged*	Net amount
Financial Liabilities							
OTC Swaps							
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€516,686	–	€516,686	–	€516,686	–
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$20,253,444	–	\$20,253,444	–	\$20,253,444	–
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£33,415	–	£33,415	–	–	£33,415
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$8,452,706	–	\$8,452,706	–	\$8,452,706	–
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$60,369,073	–	\$60,369,073	–	\$60,369,073	–
L&G New Energy Commodities UCITS ETF	Merrill Lynch International	\$420,771	–	\$420,771	–	\$420,771	–
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Bank Plc	\$3,349,529	–	\$3,349,529	–	\$3,320,000	\$29,529
L&G Market Neutral Commodities UCITS ETF	Barclays Bank Plc	\$198,146	–	\$198,146	–	\$130,000	\$68,146

*Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following tables sets out the offsetting OTC swaps and reverse repurchase agreements for the financial year ended 30 June 2025:

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash Collateral Received*	Net amount
Financial Assets							
OTC Swaps							
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€1,560,634	–	€1,560,634	–	€(410,000)	€1,150,634
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£45,449	–	£45,449	–	–	£45,449
L&G New Energy Commodities UCITS ETF	Merrill Lynch International	\$78,454	–	\$78,454	–	–	\$78,454

*Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash Collateral Received*	Net amount
Financial Assets							
Reverse Repurchase Agreements							
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€32,587,000	–	€32,587,000	–	€(32,511,497)	€75,503
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€20,600,000	–	€20,600,000	–	€(20,471,780)	€128,220
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$540,254,000	–	\$540,254,000	–	\$540,254,000	–
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£13,814,000	–	£13,814,000	–	£(13,798,192)	£15,808
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£8,552,000	–	£8,552,000	–	£(8,535,843)	£16,157
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$100,032,000	–	\$100,032,000	–	\$(100,032,000)	–
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$2,054,051,000	–	\$2,054,051,000	–	\$(2,054,051,000)	–
L&G New Energy Commodities UCITS ETF	Merrill Lynch International	\$13,700,000	–	\$13,700,000	–	\$(13,700,000)	–
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Bank Plc	\$82,501,000	–	\$82,501,000	–	\$(82,501,000)	–

*Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

Fund	Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash Collateral Pledged*	Net amount
Financial Liabilities							
OTC Swaps							
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€1,048,896	–	€1,048,896	–	€(290,000)	€758,896
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$21,416,449	–	\$21,416,449	–	\$(20,490,000)	\$926,449
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£31,323	–	£31,323	–	–	£(31,323)
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$4,688,112	–	\$4,688,112	–	\$(4,260,000)	\$428,112
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$111,324,217	–	\$111,324,217	–	–	\$(111,324,217)
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Bank Plc	\$4,139,062	–	\$4,139,062	–	\$(3,500,000)	\$639,062

*Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

14. Distributions to Redeemable Participating Shareholders

Each Fund has been approved (or, unless otherwise indicated, shall be approved within a reasonable period following its approval by the Central Bank) as a reporting Fund under the United Kingdom offshore fund rules. As reporting Funds, the Company will not ordinarily, but may at the Directors' discretion, declare dividends at a specified date. The Directors may establish share classes with different distribution policies from time to time. Dividends, if paid, will (unless otherwise stated in a relevant Fund Supplement) be declared in the base currency of the applicable Fund.

During the financial years ended 30 June 2026 and 30 June 2025, the following Funds paid the below distributions:

Fund	For the year end 30 June 2026		For the year end 30 June 2025	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF				
GBP Distributing ETF	17 July 2025	£0.2183	11 July 2024	£0.1950
GBP Distributing ETF	15 January 2026	£0.2260	16 January 2025	£0.2147
L&G GBP Corporate Bond Screened UCITS ETF				
GBP Distributing ETF	17 July 2025	£0.2044	11 July 2024	£0.2005
GBP Distributing ETF	15 January 2026	£0.2092	16 January 2025	£0.2078
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
USD Distributing ETF	17 July 2025	\$0.2677	11 July 2024	\$0.2748
USD Distributing ETF	15 January 2026	\$0.2274	16 January 2025	\$0.2648
L&G China CNY Bond UCITS ETF				
EUR Hedged Distributing ETF	17 July 2025	€0.0885	11 July 2024	€0.1051
USD Distributing ETF	17 July 2025	\$0.0900	11 July 2024	\$0.1082
EUR Hedged Distributing ETF	15 January 2026	€0.0795	16 January 2025	€0.1142
USD Distributing ETF	15 January 2026	\$0.0805	16 January 2025	\$0.1048
L&G UK Gilt 0-5 Year UCITS ETF				
GBP Distributing ETF	17 July 2025	£0.1864	11 July 2024	£0.1766
GBP Distributing ETF	15 January 2026	£0.1835	16 January 2025	£0.1884
L&G USD Corporate Bond Screened UCITS ETF				
USD Distributing ETF	17 July 2025	\$0.2016	11 July 2024	\$0.1832
USD Distributing ETF	15 January 2026	\$0.2046	16 January 2025	\$0.1951

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

14. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the year end 30 June 2026		For the year end 30 June 2025	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
CHF Hedged Distributing ETF	17 July 2025	CHF 0.2249	11 July 2024	CHF 0.2454
GBP Hedged Distributing ETF	17 July 2025	£0.2334	11 July 2024	£0.2268
USD Distributing ETF	17 July 2025	\$0.2458	11 July 2024	\$0.2266
CHF Hedged Distributing ETF	15 January 2026	CHF 0.2336	16 January 2025	CHF 0.2443
GBP Hedged Distributing ETF	15 January 2026	£0.2455	16 January 2025	£0.2352
USD Distributing ETF	15 January 2026	\$0.2436	16 January 2025	\$0.2340
L&G UK Quality Dividends Equal Weight UCITS ETF				
GBP Distributing ETF	11 September 2025	£0.1712	12 September 2024	£0.1566
GBP Distributing ETF	11 December 2025	£0.1036	12 December 2024	£0.0965
GBP Distributing ETF	12 March 2026	£0.0773	13 March 2025	£0.0728
GBP Distributing ETF	11 June 2026	£0.2539	12 June 2025	£0.2551
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				
EUR Distributing ETF	11 September 2025	€0.0966	12 September 2024	€0.0839
EUR Distributing ETF	11 December 2025	€0.0478	12 December 2024	€0.0688
EUR Distributing ETF	12 March 2026	€0.0305	13 March 2025	€0.0287
EUR Distributing ETF	11 June 2026	€0.4510	12 June 2025	€0.3807
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				
USD Distributing ETF	11 September 2025	\$0.1043	12 September 2024	\$0.1061
USD Distributing ETF	11 December 2025	\$0.1111	12 December 2024	\$0.0793
USD Distributing ETF	12 March 2026	\$0.0884	13 March 2025	\$0.0728
USD Distributing ETF	11 June 2026	\$0.1890	12 June 2025	\$0.1872
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				
USD Distributing ETF	11 September 2025	\$0.1888	12 September 2024	\$0.1935
USD Distributing ETF	11 December 2025	\$0.0639	12 December 2024	\$0.0533
USD Distributing ETF	12 March 2026	\$0.0606	13 March 2025	\$0.0450
USD Distributing ETF	11 June 2026	\$0.1257	12 June 2025	\$0.1291
L&G India INR Government Bond UCITS ETF				
USD Distributing ETF	17 July 2025	\$0.2747	11 July 2024	\$0.2878
USD Distributing ETF	15 January 2026	\$0.2184	16 January 2025	\$0.2841

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

14. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the year end 30 June 2026		For the year end 30 June 2025	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G Gerd Kommer Multifactor Equity UCITS ETF				
USD Distributing ETF	11 September 2025	\$0.0507	12 September 2024	\$0.0488
USD Distributing ETF	11 December 2025	\$0.0387	12 December 2024	\$0.0383
USD Distributing ETF	12 March 2026	\$0.0309	13 March 2025	\$0.0272
USD Distributing ETF	11 June 2026	\$0.0997	12 June 2025	\$0.0963
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
USD Distributing ETF	11 September 2025	\$0.1321	12 September 2024	\$0.1418
GBP Distributing ETF	11 September 2025	£0.0930	n/a	n/a
USD Distributing ETF	11 December 2025	\$0.1282	12 December 2024	\$0.1396
GBP Distributing ETF	11 December 2025	£0.0925	12 December 2024	£0.1143
USD Distributing ETF	12 March 2026	\$0.1213	13 March 2025	\$0.1293
GBP Distributing ETF	12 March 2026	£0.0846	13 March 2025	£0.0995
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
USD Distributing ETF	11 June 2026	\$0.1455	12 June 2025	\$0.1301
GBP Distributing ETF	11 June 2026	£0.1022	12 June 2025	£0.0948
L&G Global Quality Dividends UCITS ETF				
USD Distributing ETF	12 February 2026	\$0.0353	n/a	n/a
USD Distributing ETF	12 March 2026	\$0.0353	n/a	n/a
USD Distributing ETF	9 April 2026	\$0.0353	n/a	n/a
USD Distributing ETF	15 May 2026	\$0.0353	n/a	n/a
USD Distributing ETF	11 June 2026	\$0.0353	n/a	n/a

15. Segregated Liability

The Company is structured as an umbrella fund with segregated liability between its Funds. As a matter of Irish law, the assets of one Fund will not be available to meet the liabilities of another (a provision which also applies in insolvency and is also generally binding upon creditors). Furthermore, and by operation of Irish law, any contract entered into by the Company in respect of a Fund (or Funds) shall include an implied term to the effect that recourse by the contract counterparty may not be had to assets of Funds other than the Fund or Funds in respect of which the contract was entered into. The index-based OTC swaps which the Funds will enter into from time to time will also contain express provisions entrenching such Irish law segregated liability principle.

However, as the Company is a single legal entity that may operate or have assets held on its behalf or be subject to claims in other jurisdictions that may not necessarily recognise such segregation, in the event an action to enforce a debt or liability of a Fund was brought against the Company in a venue other than Ireland, there remains a risk that a creditor may seek to seize or attach assets of one Fund in satisfaction of a debt or liability owed by another Fund and the jurisdiction in which the claim is being heard may not recognise the principle of segregated liability between the Funds.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value

The following table set out the NAV, shares outstanding and the NAV per share as at the financial year ended 30 June 2026.

Fund/Share Class	Currency	NAV as at 30 June 2026 In Aggregate	Shares Outstanding	NAV as at 30 June 2026 Per Share
L&G DAX® Daily 2x Long UCITS ETF				
- EUR Accumulating ETF	EUR	40,565,746	58,741	690.5870
L&G DAX® Daily 2x Short UCITS ETF				
- EUR Accumulating ETF	EUR	22,216,330	39,611,236	0.5610
L&G Longer Dated All Commodities UCITS ETF				
- USD Accumulating ETF	USD	968,099,046	33,240,803	29.1240
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF				
- GBP Accumulating ETF	GBP	20,706,594	33,467	618.7170
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF				
- GBP Accumulating ETF	GBP	6,042,779	3,069,914	1.9680
L&G Russell 2000 US Small Cap Quality UCITS ETF				
- USD Accumulating ETF	USD	219,288,916	1,535,365	142.8252
L&G Gold Mining UCITS ETF				
- USD Accumulating ETF	USD	636,654,669	6,783,710	93.8505
L&G ROBO Global® Robotics and Automation UCITS ETF				
- USD Accumulating ETF	USD	1,789,495,018	51,941,016	34.4524
L&G Cyber Security UCITS ETF				
- USD Accumulating ETF	USD	3,640,487,999	81,897,042	44.4520
L&G Cyber Security UCITS ETF				
- CHF Accumulating ETF	CHF	22,471,076	1,442,192	15.5811
L&G All Commodities UCITS ETF				
- USD Accumulating ETF	USD	390,394,380	21,275,110	18.3500
L&G Battery Value-Chain UCITS ETF				
- USD Accumulating ETF	USD	916,447,914	26,122,389	35.0828
L&G Pharma Breakthrough UCITS ETF				
- USD Accumulating ETF	USD	20,542,473	1,375,348	14.9362
L&G Ecommerce Logistics UCITS ETF				
- USD Accumulating ETF	USD	69,000,187	3,829,024	18.0203
L&G US Equity UCITS ETF				
- USD Accumulating ETF	USD	1,517,940,530	50,065,200	30.3192
L&G UK Equity UCITS ETF				
- GBP Accumulating ETF	GBP	178,272,809	9,295,305	19.1788
L&G Japan Equity UCITS ETF				
- USD Accumulating ETF	USD	859,019,002	42,259,837	20.3270
L&G Global Equity UCITS ETF				
- USD Accumulating ETF	USD	1,742,236,004	64,279,270	27.1041
L&G Europe ex UK Equity UCITS ETF				
- EUR Accumulating ETF	EUR	984,219,064	44,139,476	22.2979
L&G Asia Pacific ex Japan Equity UCITS ETF				
- USD Accumulating ETF	USD	740,983,185	42,931,934	17.2594
L&G Clean Water UCITS ETF				
- USD Accumulating ETF	USD	723,123,273	33,733,557	21.4363
L&G Artificial Intelligence UCITS ETF				
- USD Accumulating ETF	USD	2,119,318,557	52,540,862	40.3365
L&G Healthcare Technology & Innovation UCITS ETF				
- USD Accumulating ETF	USD	262,198,470	16,746,989	15.6564
L&G MSCI Europe Select UCITS ETF				
- EUR Accumulating ETF	EUR	443,885,259	22,548,221	19.6860
L&G US ESG Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	205,616,970	7,586,262	27.1038
L&G Clean Energy UCITS ETF				
- USD Accumulating ETF	USD	915,637,125	50,257,240	18.2190
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF				
- GBP Distributing ETF	GBP	99,890,924	10,262,322	9.7337
L&G GBP Corporate Bond Screened UCITS ETF				
- GBP Distributing ETF	GBP	150,783,684	18,614,200	8.1004
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- USD Distributing ETF	USD	270,969,697	29,096,440	9.3128
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- EUR Hedged Distributing ETF	EUR	684,521,830	57,660,153	11.8716
L&G China CNY Bond UCITS ETF				
- USD Distributing ETF	USD	106,075,192	10,176,597	10.4234
L&G China CNY Bond UCITS ETF				
- EUR Hedged Distributing ETF	EUR	158,971	15,214	10.4490

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2026 In Aggregate	Shares Outstanding	NAV as at 30 June 2026 Per Share
L&G UK Gilt 0-5 Year UCITS ETF				
- GBP Distributing ETF	GBP	268,096,614	28,382,081	9.4459
L&G USD Corporate Bond Screened UCITS ETF				
- USD Distributing ETF	USD	89,942,287	10,300,931	8.7314
L&G USD Corporate Bond UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	430,448	40,593	10.6039
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Distributing ETF	USD	92,919,442	10,597,024	8.7684
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Accumulating ETF	USD	22,486,641	2,044,392	10.9991
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	72,120,609	7,382,862	9.7686
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Accumulating ETF	CHF	10,059,200	1,118,861	8.9905
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- GBP Hedged Distributing ETF	GBP	9,545,226	1,094,848	8.7183
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Distributing ETF	CHF	1,630,228	198,052	8.2313
L&G Hydrogen Economy UCITS ETF				
- USD Accumulating ETF	USD	543,184,414	61,071,206	8.8942
L&G UK Quality Dividends Equal Weight UCITS ETF				
- GBP Accumulating ETF	GBP	74,002,167	5,876,736	12.5923
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				
- EUR Distributing ETF	EUR	309,523,556	17,733,080	17.4545
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	USD	54,404,725	4,461,959	12.1930
L&G Digital Payments UCITS ETF				
- USD Accumulating ETF	USD	8,669,107	1,194,000	7.2605
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Accumulating ETF	USD	1,225,247,177	72,032,509	17.0100
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Accumulating ETF	GBP	867,858,365	69,855,217	12.4240
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	39,101,590	3,356,400	11.6500
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- CHF Hedged Accumulating ETF	CHF	9,004,343	824,600	10.9200
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Hedged Distributing ETF	USD	49,119,782	4,428,036	11.0930
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Distributing ETF	GBP	46,586,784	3,857,045	12.0780
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	USD	61,185,402	4,661,676	13.1251
L&G India INR Government Bond UCITS ETF				
- USD Accumulating ETF	USD	97,858,622	9,288,289	10.5357
L&G India INR Government Bond UCITS ETF				
- USD Distributing ETF	USD	609,478,282	77,144,287	7.9004
L&G Metaverse UCITS ETF				
- USD Accumulating ETF	USD	21,799,138	490,000	44.4880
L&G Cyber Security Innovation UCITS ETF				
- USD Accumulating ETF	USD	33,419,530	1,250,000	26.7356
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	106,820,218	7,071,698	15.1053
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Accumulating ETF	USD	1,508,299,992	87,770,639	17.1845
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Distributing ETF	USD	243,814,290	14,886,203	16.3785
L&G Global Brands UCITS ETF				
- USD Accumulating ETF	USD	48,075,057	2,717,333	17.6920
L&G Emerging Markets Equity UCITS ETF				
- USD Accumulating ETF	USD	151,648,999	7,374,999	20.5625
L&G New Energy Commodities UCITS ETF				
- USD Accumulating ETF	USD	15,112,276	1,105,006	13.6760
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF				
- USD Accumulating ETF	USD	82,552,891	6,216,400	13.2800
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- USD Accumulating ETF	USD	9,790,584	907,772	10.7852
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- EUR Accumulating ETF	EUR	162,508,366	15,655,250	10.3804

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2026 In Aggregate	Shares Outstanding	NAV as at 30 June 2026 Per Share
L&G S&P 100 Equal Weight UCITS ETF - USD Accumulating ETF*	USD	34,643,842	2,930,000	11.8238
L&G S&P 100 UCITS ETF - USD Accumulating ETF*	USD	5,066,384	450,000	11.2586
L&G Global Quality Dividends UCITS ETF - USD Accumulating ETF*	USD	32,621,277	2,811,386	11.6032
L&G Global Quality Dividends UCITS ETF - USD Distributing ETF*	USD	224,206,269	20,764,988	10.7973
L&G Market Neutral Commodities UCITS ETF - USD Accumulating ETF*	USD	37,624,744	3,830,000	9.8240
L&G MSCI World Mid Cap UCITS ETF - USD Accumulating ETF*	USD	7,733,957	730,000	10.5944

* Please refer to Note 22 for further details on Fund name changes, or Fund/share launches or closures.

The following table set out the NAV, shares outstanding and the NAV per share as at the financial year ended 30 June 2025.

Fund/Share Class	Currency	NAV as at 30 June 2025 In Aggregate	Shares Outstanding	NAV as at 30 June 2025 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	13,996,076	880,000	15.9046
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	34,123,987	49,849	684.5471
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	21,489,234	34,266,934	0.6271
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	582,365,936	24,136,333	24.1282
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	14,545,673	32,919	441.8626
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	9,221,021	3,290,363	2.8024
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	USD	191,322,004	1,822,865	104.9567
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	333,275,296	5,291,941	62.9778
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	693,384,092	28,825,616	24.0544
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,911,096,578	89,410,777	32.5586
L&G Cyber Security UCITS ETF - CHF Accumulating ETF	CHF	12,764,861	1,070,416	11.9251
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	103,989,031	7,092,110	14.6626
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	414,371,841	22,584,059	18.3479
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	15,391,907	1,455,348	10.5761
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	115,366,960	6,412,024	17.9922
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	959,424,752	38,522,834	24.9053
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	134,847,355	8,606,305	15.6684
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	727,881,090	45,608,436	15.9593
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	718,405,400	32,214,325	22.3008
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	353,452,647	19,469,476	18.1541
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	692,171,173	44,944,362	15.4006
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	563,875,008	28,766,557	19.6017
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	974,609,991	40,308,362	24.1788
L&G Healthcare Technology & Innovation UCITS ETF - USD Accumulating ETF	USD	82,832,270	7,013,989	11.8095

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2025 In Aggregate	Shares Outstanding	NAV as at 30 June 2025 Per Share
L&G MSCI Europe Climate Pathway UCITS ET				
- EUR Accumulating ETF	EUR	1,097,280,515	65,556,221	16.7380
L&G US ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	178,049,852	7,997,262	22.2638
L&G Clean Energy UCITS ETF				
- USD Accumulating ETF	USD	217,276,456	19,794,903	10.9763
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF				
- GBP Distributing ETF	GBP	101,440,467	10,380,900	9.7718
L&G GBP Corporate Bond Screened UCITS ETF				
- GBP Distributing ETF	GBP	164,687,735	20,169,200	8.1653
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- USD Distributing ETF	USD	218,703,136	23,656,832	9.2448
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- EUR Hedged Distributing ETF	EUR	352,645,054	30,924,627	11.4034
L&G China CNY Bond UCITS ETF				
- USD Distributing ETF	USD	77,967,534	7,909,533	9.8574
L&G China CNY Bond UCITS ETF				
- EUR Hedged Distributing ETF	EUR	262,049	27,213	9.6295
L&G UK Gilt 0-5 Year UCITS ETF				
- GBP Distributing ETF	GBP	222,254,940	23,335,706	9.5242
L&G USD Corporate Bond Screened UCITS ETF				
- USD Distributing ETF	USD	88,739,840	10,120,958	8.7679
L&G USD Corporate Bond UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	2,768,566	266,100	10.4042
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Distributing ETF	USD	107,801,989	12,286,892	8.7737
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Accumulating ETF	USD	13,206,121	1,269,146	10.4055
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	71,394,860	7,562,914	9.4401
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Accumulating ETF	CHF	14,647,991	1,648,709	8.8845
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- GBP Hedged Distributing ETF	GBP	12,550,400	1,436,484	8.7368
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Distributing ETF	CHF	554,767	64,599	8.5878
L&G Hydrogen Economy UCITS ETF				
- USD Accumulating ETF	USD	357,113,030	73,526,206	4.8569
L&G UK Quality Dividends Equal Weight UCITS ETF				
- GBP Accumulating ETF	GBP	48,647,804	4,167,736	11.6724
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				
- EUR Distributing ETF	EUR	203,686,104	14,428,080	14.1173
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	USD	34,598,614	3,374,659	10.2524
L&G Digital Payments UCITS ETF				
- USD Accumulating ETF	USD	8,794,761	1,044,000	8.4241
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Accumulating ETF	USD	857,397,128	60,508,509	14.1699
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Accumulating ETF	GBP	640,898,022	61,689,217	10.3891
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	21,736,916	2,191,400	9.9192
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- CHF Hedged Accumulating ETF	CHF	182,650,168	19,190,600	9.5177
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Hedged Distributing ETF	USD	37,169,886	3,833,036	9.6972
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Distributing ETF	GBP	35,115,392	3,371,400	10.4157
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	USD	26,675,186	2,456,350	10.8597
L&G India INR Government Bond UCITS ETF				
- USD Accumulating ETF	USD	40,302,565	3,602,848	11.1863
L&G India INR Government Bond UCITS ETF				
- USD Distributing ETF	USD	686,915,832	77,261,342	8.8908
L&G Metaverse UCITS ETF				
- USD Accumulating ETF	USD	7,043,182	341,000	20.6544
L&G Cyber Security Innovation UCITS ETF				
- USD Accumulating ETF	USD	16,498,527	940,000	17.5516

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2025 In Aggregate	Shares Outstanding	NAV as at 30 June 2025 Per Share
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	4,582,052	328,000	13.9696
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Accumulating ETF	USD	668,921,239	48,436,659	13.8102
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Distributing ETF	USD	112,103,872	8,393,513	13.3560
L&G Global Brands UCITS ETF				
- USD Accumulating ETF	USD	71,605,093	4,730,333	15.1374
L&G Global Brands ESG Exclusions Paris Aligned UCITS				
- USD Accumulating ETF	USD	104,115,507	7,414,999	14.0412
L&G New Energy Commodities UCITS ETF				
- USD Accumulating ETF	USD	14,766,559	1,370,006	10.7785
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF				
- USD Accumulating ETF	USD	84,685,569	7,966,400	10.6303
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- USD Accumulating ETF	USD	5,689,816	540,556	10.5258
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF				
- EUR Accumulating ETF	EUR	102,765,366	10,071,299	10.2037

The following table set out the NAV, shares outstanding and the NAV per share as at the financial year ended 30 June 2024:

Fund/Share Class	Currency	NAV as at 30 June 2024 In Aggregate	Shares Outstanding	NAV as at 30 June 2024 Per Share
L&G E Fund MSCI China A UCITS ETF				
- USD Accumulating ETF	USD	13,842,094	1,030,000	13.4389
L&G DAX® Daily 2x Long UCITS ETF				
- EUR Accumulating ETF	EUR	24,633,565	56,236	438.0391
L&G DAX® Daily 2x Short UCITS ETF				
- EUR Accumulating ETF	EUR	41,911,137	38,646,808	1.0845
L&G Longer Dated All Commodities UCITS ETF				
- USD Accumulating ETF	USD	420,753,140	18,468,833	22.7818
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF				
- GBP Accumulating ETF	GBP	15,542,958	39,451	393.9813
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF				
- GBP Accumulating ETF	GBP	13,039,251	4,080,075	3.1958
L&G Russell 2000 US Small Cap Quality UCITS ETF				
- USD Accumulating ETF	USD	87,539,312	897,865	97.4972
L&G Gold Mining UCITS ETF				
- USD Accumulating ETF	USD	181,708,072	4,887,756	37.1762
L&G ROBO Global® Robotics and Automation UCITS ETF				
- USD Accumulating ETF	USD	779,552,010	35,337,616	22.0601
L&G Cyber Security UCITS ETF				
- USD Accumulating ETF	USD	2,382,638,810	99,302,615	23.9937
L&G All Commodities UCITS ETF				
- USD Accumulating ETF	USD	70,379,966	5,067,110	13.8896
L&G Battery Value-Chain UCITS ETF				
- USD Accumulating ETF	USD	611,699,750	36,316,879	16.8434
L&G Pharma Breakthrough UCITS ETF				
- USD Accumulating ETF	USD	17,203,575	1,756,462	9.7944
L&G Ecommerce Logistics UCITS ETF				
- USD Accumulating ETF	USD	138,165,964	8,691,024	15.8975
L&G US Equity UCITS ETF				
- USD Accumulating ETF	USD	698,878,315	32,447,614	21.5387
L&G UK Equity UCITS ETF				
- GBP Accumulating ETF	GBP	105,250,367	7,535,000	13.9682
L&G Japan Equity UCITS ETF				
- USD Accumulating ETF	USD	479,520,496	34,629,818	13.8470
L&G Global Equity UCITS ETF				
- USD Accumulating ETF	USD	150,109,470	7,842,213	19.1412
L&G Europe ex UK Equity UCITS ETF				
- EUR Accumulating ETF	EUR	281,800,668	16,611,165	16.9645
L&G Asia Pacific ex Japan Equity UCITS ETF				
- USD Accumulating ETF	USD	434,104,240	33,720,505	12.8736
L&G Clean Water UCITS ETF				
- USD Accumulating ETF	USD	444,307,027	25,489,557	17.4309

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2024 In Aggregate	Shares Outstanding	NAV as at 30 June 2024 Per Share
L&G Artificial Intelligence UCITS ETF				
- USD Accumulating ETF	USD	728,632,138	36,678,466	19.8654
L&G Healthcare Technology & Innovation UCITS ETF				
- USD Accumulating ETF	USD	67,828,987	6,018,989	11.2692
L&G MSCI Europe Climate Pathway UCITS ETF				
- EUR Accumulating ETF	EUR	377,605,568	24,196,221	15.6060
L&G US ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	529,066,589	27,477,262	19.2547
L&G Clean Energy UCITS ETF				
- USD Accumulating ETF	USD	232,518,383	24,304,671	9.5668
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF				
- GBP Distributing ETF	GBP	97,988,326	10,208,900	9.5983
L&G GBP Corporate Bond Screened UCITS ETF				
- GBP Distributing ETF	GBP	153,777,119	18,928,200	8.1242
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF				
- USD Distributing ETF	USD	191,766,353	21,530,474	8.9067
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF - EUR Hedged Distributing ETF	EUR	239,214,481	22,694,804	10.5405
L&G China CNY Bond UCITS ETF				
- USD Distributing ETF	USD	140,774,939	14,654,764	9.6061
L&G China CNY Bond UCITS ETF				
- EUR Hedged Distributing ETF	EUR	599,759	58,521	10.2486
L&G UK Gilt 0-5 Year UCITS ETF				
- GBP Distributing ETF	GBP	164,520,954	17,462,944	9.4211
L&G USD Corporate Bond Screened UCITS ETF				
- USD Distributing ETF	USD	128,995,785	15,047,560	8.5725
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Distributing ETF	USD	172,070,474	19,875,969	8.6572
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- USD Accumulating ETF	USD	13,925,686	1,430,928	9.7319
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	80,989,635	8,997,197	9.0017
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Accumulating ETF	CHF	23,091,647	2,657,904	8.6879
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- GBP Hedged Distributing ETF	GBP	9,501,109	1,098,132	8.6521
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF				
- CHF Hedged Distributing ETF	CHF	1,026,759	115,599	8.8821
L&G Hydrogen Economy UCITS ETF				
- USD Accumulating ETF	USD	403,473,996	90,445,446	4.4610
L&G UK Quality Dividends Equal Weight UCITS ETF				
- GBP Accumulating ETF	GBP	43,391,777	4,149,736	10.4565
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF				
- EUR Distributing ETF	EUR	59,546,491	5,073,080	11.7377
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	USD	25,372,202	2,821,659	8.9919
L&G Digital Payments UCITS ETF				
- USD Accumulating ETF	USD	10,718,217	1,575,000	6.8052
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Accumulating ETF	USD	1,681,416,278	121,733,620	13.8123
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- GBP Hedged Accumulating ETF	GBP	5,128,772	505,809	10.1397
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- EUR Hedged Accumulating ETF	EUR	13,491,562	1,370,900	9.8414
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- CHF Hedged Accumulating ETF	CHF	236,311,298	24,464,500	9.6594
L&G Multi-Strategy Enhanced Commodities UCITS ETF				
- USD Hedged Distributing ETF	USD	59,594,026	5,965,968	9.9890
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF				
- USD Distributing ETF	USD	20,016,181	2,035,350	9.8343
L&G India INR Government Bond UCITS ETF				
- USD Accumulating ETF	USD	151,398,671	14,317,226	10.5746
L&G India INR Government Bond UCITS ETF				
- USD Distributing ETF	USD	646,869,350	72,069,443	8.9756
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF				
- USD Accumulating ETF	USD	2,841,167	314,000	9.0483
L&G Global Thematic ESG Exclusions UCITS ETF				
- USD Accumulating ETF	USD	4,312,824	394,000	10.9463

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2024 In Aggregate	Shares Outstanding	NAV as at 30 June 2024 Per Share
L&G Metaverse UCITS ETF				
- USD Accumulating ETF	USD	7,781,273	430,000	18.0960
L&G Cyber Security Innovation UCITS ETF				
- USD Accumulating ETF	USD	8,202,439	590,000	13.9024
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	3,961,540	341,000	11.6174
L&G Japan ESG Exclusions Paris Aligned UCITS ETF				
- USD Accumulating ETF	USD	3,289,378	242,724	13.5519
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Accumulating ETF	USD	251,894,244	21,548,032	11.6899
L&G Gerd Kommer Multifactor Equity UCITS ETF				
- USD Distributing ETF	USD	50,670,247	4,407,245	11.4970
L&G Global Brands UCITS ETF				
- USD Accumulating ETF	USD	21,771,803	1,727,000	12.6067
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS				
- USD Accumulating ETF	USD	89,039,049	7,419,999	11.9999
L&G New Energy Commodities UCITS ETF				
- USD Accumulating ETF	USD	13,062,821	1,267,300	10.3076
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF				
- USD Accumulating ETF	USD	10,104,676	1,010,000	10.0046

17. Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Board of the Company is the same as that disclosed in the statement of comprehensive income and the statement of financial position for each Fund. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

Geographic Information

The Investment Managers' asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant index of each Fund, and each Fund's performance is evaluated by reference to the relevant index. The revenue attributable to each Fund is derived from geographical locations (i.e. country of incorporation of the issuer of the instruments) in line with those outlined in the schedule of investments for the Physically-Replicating Funds. The daily asset allocation decisions are made by the Investment Manager for each Fund. For the Synthetically-Replicating Funds, the revenue attributable for the reverse repurchase agreements and the money market instruments is derived from the country of incorporation of the issuer of these instruments and for the swap contracts there is no specific country allocation.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

17. Segment Reporting (continued)

The Company is domiciled in Ireland. All of the Company's revenue from investments is primarily from entities incorporated in countries other than Ireland. The breakdown of the major components of revenue from other countries is disclosed below.

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Total
	\$	\$	\$	\$	\$	\$
For the financial year ended 30 June 2026						
Segmental net income*	358,921,193	800,819,315	3,130,525,107	401,289,156	814,546,449	5,506,101,220

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Total
	\$	\$	\$	\$	\$	\$
For the financial year ended 30 June 2025						
Segmental net income*	216,606,285	386,604,946	1,078,546,305	216,387,983	418,358,113	2,316,503,632

* Represents total revenue less interest expense

Major Customers

The Company does not regard the holders of redeemable participating shares of its Funds as clients or customers as it does not deal directly with investors other than Authorised Participants (i.e. the Company does not permit subscriptions and redemptions with investors other than Authorised Participants). However, strictly for the purposes of satisfying the disclosure requirements regarding "major customers" pursuant to IFRS 8.34, the Company shall treat the holders of redeemable participating shares of its Funds as customers as it relies on the TER deducted from the assets of each Fund for the purposes of funding the operations of each Fund.

The Company operates within the International Central Securities Depository (the "ICSD") settlement model. Under the ICSD settlement model, all holdings in the Company are registered in the Company's register of members in the name of a single legal shareholder, namely The Bank of New York Depository (Nominees) Limited as the entity appointed as the Common Depository's Nominee. Therefore, The Bank of New York Depository (Nominees) Limited is a major customer, holding legal, but not beneficial, title to 100% of the issued share capital of the Company.

In order to identify beneficial holders of shares in the Company, the Company receives participant reports from the ICSD evidencing beneficial title to shares in the Company held through the ICSD settlement model (the "Participant Report"). However, end-investors who purchase and sell shares on stock exchanges (i.e. the ultimate beneficial holders) typically do not appear on the Participant Report. This is because they typically hold their units via an intermediary (broker/nominee or local common depository) which appears on the Participant Report on their behalf.

For end-investors who purchase and sell their shares on exchanges which use local clearing and settlement systems (e.g. Borsa Italiana), end-investors will be a further step removed from the Participant Report. This is because the relevant clearing and settlement system used by a particular stock exchange (e.g. Monte Titoli for transactions executed on Borsa Italiana) will usually appear on the Participant Report in respect of all investments made on the relevant foreign exchange. The foreign settlement system will in turn have its own records as to the local intermediaries (brokers/nominees) who hold on behalf of end-investors.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

17. Segment Reporting (continued)

It is therefore impossible for the Company to identify all end-investors (i.e. beneficial holders) who hold an interest in its shares. It is also impossible for the Company to quantify exactly how many end-investors there are for a given share class of the Company. Accordingly, it is only possible for the Company to identify the single legal shareholder of the Company, The Bank of New York Depository (Nominees) Limited.

18. Transaction Costs

Transaction costs are expensed as incurred in the Statement of Comprehensive Income and are disclosed within net gain/(loss) on financial assets and liabilities at fair value through profit or loss. Transaction costs on the purchase and sale of debt securities, swaps and money market funds are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

The following table sets out the transaction costs for the Funds with investments in common stock for the financial years ended 30 June 2026 and 30 June 2025.

	Financial year ended 30 June 2026	Financial year ended 30 June 2025
L&G E Fund MSCI China A UCITS ETF	\$21,884	\$6,098
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$17,431	\$16,327
L&G Gold Mining UCITS ETF	\$852,325	\$178,452
L&G ROBO Global® Robotics and Automation UCITS ETF	\$680,620	\$258,854
L&G Cyber Security UCITS ETF	\$278,475	\$318,858
L&G Battery Value-Chain UCITS ETF	\$605,091	\$361,699
L&G Pharma Breakthrough UCITS ETF	\$11,288	\$8,935
L&G Ecommerce Logistics UCITS ETF	\$26,948	\$44,798
L&G US Equity UCITS ETF	\$23,290	\$20,755
L&G UK Equity UCITS ETF	£127,327	£124,127
L&G Japan Equity UCITS ETF	\$64,622	\$35,006
L&G Global Equity UCITS ETF	\$336,350	\$173,048
L&G Europe ex UK Equity UCITS ETF	€603,796	€80,388
L&G Asia Pacific ex Japan Equity UCITS ETF	\$134,705	\$74,285
L&G Clean Water UCITS ETF	\$171,248	\$239,769
L&G Artificial Intelligence UCITS ETF	\$619,687	\$265,156
L&G Healthcare Technology & Innovation UCITS ETF	\$62,707	\$12,855
L&G MSCI Europe Select UCITS ETF	€3,179,768	€5,124,119
L&G US ESG Paris Aligned UCITS ETF	\$16,276	\$38,975
L&G Clean Energy UCITS ETF	\$536,931	\$104,354
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF	n/a	\$4
L&G Hydrogen Economy UCITS ETF	\$290,746	\$193,202
L&G UK Quality Dividends Equal Weight UCITS ETF	£244,035	£97,685
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	€370,829	€173,264
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	\$77,723	\$19,166
L&G Digital Payments UCITS ETF	\$5,644	\$5,280
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	\$63,527	\$22,145
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	n/a	\$1,425
L&G Global Thematic ESG Exclusions UCITS ETF	n/a	\$2,148
L&G Metaverse UCITS ETF	\$4,157	\$2,410
L&G Cyber Security Innovation UCITS ETF	\$2,345	\$2,037
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	\$70,427	\$1,097
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	n/a	\$1,206
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$856,987	\$381,750
L&G Global Brands UCITS ETF	\$17,879	\$24,428
L&G Emerging Markets Equity UCITS ETF	\$110,103	\$46,254
L&G S&P 100 Equal Weight UCITS ETF	\$3,495	n/a
L&G S&P 100 UCITS ETF	\$140	n/a
L&G Global Quality Dividends UCITS ETF	\$199,961	n/a
L&G MSCI World Mid Cap UCITS ETF	\$3,749	n/a

19. Contingent Liabilities and Commitments

There were no contingent liabilities or commitments as at 30 June 2026 and 30 June 2025.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

20. Changes to Prospectus

On 19 September 2025, a second addendum to the prospectus was issued and Fund supplements of L&G Artificial Intelligence UCITS ETF, L&G Gold Mining UCITS ETF, L&G Battery Value-Chain UCITS ETF, L&G Pharma Breakthrough UCITS ETF, L&G Healthcare Technology & Innovation UCITS ETF, L&G Ecommerce Logistics UCITS ETF, L&G Cyber Security Innovation UCITS ETF, L&G Gerd Kommer Multifactor Equity UCITS ETF, L&G Clean Water UCITS ETF, L&G Hydrogen Economy UCITS ETF, L&G Global Brands UCITS ETF, L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF, L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF, L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF, L&G UK Quality Dividends Equal Weight UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Europe ex UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Japan Equity UCITS ETF, L&G UK Equity UCITS ETF, L&G US Equity UCITS ETF, L&G Metaverse UCITS ETF, L&G Clean Energy UCITS ETF, L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF, L&G Emerging Markets Equity UCITS ETF, L&G MSCI Europe Select UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF, L&G ROBO Global® Robotics and Automation UCITS ETF, L&G Russell 2000 US Small Cap Quality UCITS ETF, L&G Cyber Security UCITS ETF, L&G Corporate Bond Ex-Banks Higher Ratings 0-2Y UCITS ETF, L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF, L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF, L&G UK Gilt 0-5 YEAR UCITS ETF, L&G GBP Corporate Bond Screened UCITS ETF, L&G USD Corporate Bond Screened UCITS ETF, L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF, L&G S&P 100 Equal Weight UCITS ETF were amended with the following changes:

- the commencement of a securities lending programme in respect of the Sub-Funds with the Bank of New York Mellon appointed as securities lending agent.
- the expected level of securities lending activity to range between 0% and 20%, with a maximum securities lending limit of 45% of the relevant Sub Fund's net asset value.
- the allocation of securities lending revenue where the securities lending agent and the Investment Manager will each receive a fee of 10% in respect of the services they provide with the remaining 80% of revenue retained by the relevant Sub-Fund.

The securities lending programme commenced in 28 October 2025.

On 8 June 2026, a third addendum to the prospectus was issued to incorporate enhancements under the UCITS VI and AIFMD II liquidity risk management framework, aligning disclosures with the applicable Regulatory Technical Standards.

21. Reconciliation of Net Assets per Dealing Prices to Net Assets per Financial Statements

	As at 30 June 2026 USD	As at 30 June 2025 USD
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF		
Net assets per published dealing prices	–	632,915,281
Adjustment to Financial assets designated at fair value through profit or loss	–	(260,500)
Net assets per financial statements	–	632,654,781
Dealing NAV per USD Distributing share class	–	9.2486
Dealing NAV per EUR Hedged Distributing share class	–	11.4081

There were no adjustments to financial assets designated at fair value through profit on loss as at 30 June 2026.

22. Significant Events During the Financial Year

On 17 July 2025, the L&G S&P 100 Equal Weight UCITS ETF was launched, successfully listing on the London Stock Exchange, Deutsche Boerse Exchange, Borsa Italiana and SIX Swiss Exchange. The USD Accumulating share class was registered for distribution in Germany, France, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, Spain, Switzerland and in the UK.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

22. Significant Events During the Financial Year (continued)

On 3 September 2025, the L&G E Fund MSCI China A UCITS ETF closed after careful consideration and with the long-term interests of Shareholders in mind. The Fund was de-registered across jurisdictions and subsequently delisted from exchanges.

The provision of Sub-Investment Manager services by E Fund Management (Hong Kong) Co., Limited ceased on 3 September 2025.

On 18 September 2025, L&G S&P 100 UCITS ETF was launched, successfully listing on the London Stock Exchange, Deutsche Boerse Exchange, Borsa Italiana and SIX Swiss Exchange.

On 28 October 2025, the securities lending programme commenced.

On 18 November 2025, the L&G Global Quality Dividends UCITS ETF was launched, successfully listing on the Deutsche Boerse Exchange, Borsa Italiana and SIX Swiss Exchange. The Fund provides investors with exposure to the FTSE Developed All Cap Dividend Growth with Quality Index, an index which contains stocks that have positive dividend growth, a higher forward dividend yield and enhanced quality exposure.

On 21 November 2025, the L&G Market Neutral Commodities UCITS ETF was launched, successfully listing on the Deutsche Boerse Exchange, Borsa Italiana and SIX Swiss Exchange. The Fund provides investors with exposure to the Barclays Backwardation Tilt Alpha Capped ex - Precious Metals 1.75x TR Index, an index which capitalise on the historical outperformance of our enhanced commodities approach to deliver uncorrelated returns and improve diversification.

On 15 December 2025, the L&G Gerd Kommer Multifactor Equity UCITS ETF implemented a reduction of 5 basis points in the Total Expense Ratio (TER) across all share classes. Moving from 0.50% to 0.45%.

On 22 December 2025, an application was submitted to the Central Bank of Ireland for the withdrawal and revocation of authorisation for the following four ETFs: L&G ESG Green Bond UCITS ETF, L&G Global Thematic ESG Exclusions UCITS ETF, L&G Optical Technology & Photonics ESG Exclusions UCITS ETF, and L&G Japan ESG Exclusions Paris Aligned UCITS ETF. On 16 February 2026, the Central Bank of Ireland approved the withdrawal of authorisation of the mentioned four ETFs, which had previously closed.

On 15 January 2026, L&G Market Neutral Commodities UCITS ETF successfully listed on the London Stock Exchange.

On 15 January 2026, the L&G Global Quality Dividends UCITS ETF launched a distributing (monthly stable income) share class and successfully listed on the London Stock Exchange

On 20 January 2026, L&G MSCI World Mid Cap UCITS ETF was launched, successfully listing on London Stock Exchange, Deutsche Boerse Exchange, Borsa Italiana and SIX Swiss Exchange on 23 January 2026.

On 26 February 2026, L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF name changed to L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF. In relation to the name change, the benchmark changed from Foxberry Sustainability Consensus Pacific ex Japan Total Return Index to Solactive L&G DM Pacific ex Japan Paris-aligned ESG SDG USD Index NTR.

On 26 February 2026, L&G US ESG Exclusions Paris Aligned UCITS ETF name changed to L&G US ESG Paris Aligned UCITS ETF. In relation to the name change, the benchmark changed from Foxberry Sustainability Consensus US Total Return Index to Solactive L&G United States Paris-aligned ESG SDG USD Index NTR.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

22. Significant Events During the Financial Year (continued)

On 26 February 2026, L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF name changed to L&G Emerging Markets Equity UCITS ETF. In relation to the name change, the benchmark changed from Foxberry Sustainability Consensus Emerging Markets Total Return Index to Solactive Core Emerging Markets Large & Mid Cap USD Index NTR. The Fund changed from Article 9 to Article 8 and also implemented a TER reduction from 0.25% to 0.16%.

On 1 April 2026, Mr. Mark Johnson was appointed as a non-executive Director of the company.

On 1 May 2026, the Swiss Representative and Swiss Paying Agent for the Company changed from State Street Bank International GmbH to First Independent Fund Services Ltd (FIFS) as Swiss Representative and NPB Neue Privat Bank AG (NPB) as Swiss Paying Agent. In conjunction with this change, the official Swiss language for ETF documentation was changed from German to English.

On 12 May 2026, the L&G DAX Daily 2x Short UCITS ETF implemented a reduction of 10 basis points in the Total Expense Ratio (TER). Moving from 0.60% to 0.50%.

On 26 May 2026, L&G MSCI Europe Select UCITS ETF name changed from L&G MSCI Europe Climate Pathway UCITS ETF to L&G MSCI Europe Select UCITS ETF. The Fund changed from Article 9 to Article 8.

On 10 June 2026, L&G WTW Global Equity Diversified UCITS ETF was approved by the CBI.

On 26 June 2026, L&G LSF African Government Bond (USD) UCITS ETF was approved by the CBI.

There were no other significant events during the financial year, which have an impact on the financial statements for the financial year ended 30 June 2026.

23. Significant Events After the Financial Year End

Since the financial year ended 30 June 2026, the following Funds paid the below distributions:

Fund	Ex-date	Dividend rate
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF		
GBP Distributing ETF	16 July 2026	£0.2236
L&G GBP Corporate Bond Screened UCITS ETF		
GBP Distributing ETF	16 July 2026	£0.2071
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF		
USD Distributing ETF	16 July 2026	\$0.2063
L&G China CNY Bond UCITS ETF		
EUR Hedged Distributing ETF	16 July 2026	€0.0744
USD Distributing ETF	16 July 2026	\$0.0732
L&G UK Gilt 0-5 Year UCITS ETF		
GBP Distributing ETF	16 July 2026	£0.1785
L&G USD Corporate Bond Screened UCITS ETF		
USD Distributing ETF	16 July 2026	\$0.2069

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

23. Significant Events After the Financial Year End (continued)

Fund	Ex-date	Dividend rate
L&G Emerging Markets Corporate Bond Screened UCITS ETF		
CHF Hedged Distributing ETF	16 July 2026	CHF 0.2349
GBP Hedged Distributing ETF	16 July 2026	£0.2398
USD Distributing ETF	16 July 2026	\$0.2380
L&G UK Quality Dividends Equal Weight UCITS ETF		
GBP Hedged Distributing ETF	10 September 2026	£0.1534
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF		
USD Distributing ETF	10 September 2026	€ 0.1409
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF		
USD Distributing ETF	10 September 2026	\$0.1243
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF		
USD Distributing ETF	10 September 2026	\$0.2046
L&G India INR Government Bond UCITS ETF		
USD Distributing ETF	16 July 2026	\$0.2411
L&G Gerd Kommer Multifactor Equity UCITS ETF		
USD Distributing ETF	10 September 2026	\$0.0560
L&G Multi-Strategy Enhanced Commodities UCITS ETF		
USD Distributing ETF	10 September 2026	\$0.1496
GBP Distributing ETF	10 September 2026	£0.0992
L&G Global Quality Dividends UCITS ETF		
USD Distributing ETF	16 July 2026	\$0.0353
USD Distributing ETF	10 September 2026	\$0.0353

On 10 July 2026, L&G WTW Global Equity Diversified UCITS ETF was launched and successfully listed on the Borsa Italiana, Deutsche Boerse Exchange, London Stock Exchange and SIX Swiss Exchange.

On 10 July 2026, the Central Bank of Ireland published the Central Bank UCITS Regulations 2026, which replaced the Central Bank UCITS Regulations 2019.

On 3 August 2026, L&G LSF African Government Bond UCITS ETF launched and successfully listed on the Deutsche Boerse Exchange, London Stock Exchange and SIX Swiss Exchange.

On 9 September 2026, the Company sought shareholder approval and intends to apply to the Central Bank of Ireland for registration as an Irish Collective Asset-management Vehicle (the "ICAV") by way of continuation within the meaning of the Irish Collective Asset-management Vehicles Act 2015 (the "ICAV Act 2015").

On 9 September 2026, amendments were made to the investment objectives, naming conventions and distribution policies of certain sub-funds within the L&G Quality Dividends range to enhance consistency across the range.

Notes to the Financial Statements (continued)

For the financial year ended 30 June 2026 (continued)

23. Significant Events After the Financial Year End (continued)

On 18 September 2026, an updated ETF Prospectus was filed with the CBI, enhancing the structure, consistency and clarity of the Prospectus and Fund Supplements.

There were no other significant events after the financial year end, which have an impact on the financial statements for the financial year ended 30 June 2026.

24. Approval of the Financial Statements

The Directors approved the audited financial statements on 28 September 2026.

L&G DAX® Daily 2x Long UCITS ETF**Schedule of Investments****As at 30 June 2026**

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 95.50%)					
37,623,000	Merrill Lynch International	2.18%	22/07/2026	37,623,000	92.75
Total Reverse Repurchase Agreements				37,623,000	92.75

Swap Contracts (30 June 2025: 4.57%)

Notional Amount	Description		Unrealised Loss €	% of Net Assets
Swap Contracts (30 June 2025: –%)				
41,042,338	LevDAX® x2 Index ¹	21/07/2026	(516,686)	(1.27)
Unrealised Loss on Swap Contracts			(516,686)	(1.27)

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2025: 6.38%)			
1,934,248	LGIM Euro Liquidity Fund	1,934,249	4.77
Total Money Market Instruments		1,934,249	4.77

Total Investments			
	Reverse Repurchase Agreements	37,623,000	92.75
	Money Market Instruments	1,934,249	4.77
	Unrealised Loss on Swap Contracts	(516,686)	(1.27)
	Other Assets and Liabilities	1,525,183	3.75
Net Assets Attributable to Holders of Redeemable Participating Shares		40,565,746	100.00

Analysis of Total Assets				% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market				4.70
Deposits with credit institutions				91.46
Other assets				3.84
				100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.				

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G DAX® Daily 2x Short UCITS ETF**Schedule of Investments****As at 30 June 2026**

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 95.86%)					
20,498,000	Merrill Lynch International	2.18%	22/07/2026	20,498,000	92.27
Total Reverse Repurchase Agreements				20,498,000	92.27

Notional Amount	Description		Unrealised Gain €	% of Net Assets
Swap Contracts (30 June 2025: –%)				
21,917,179	ShortDAX® x2 Index ¹	21/07/2026	238,752	1.07
Unrealised Gain on Swap Contracts			238,752	1.07

Swap Contracts (30 June 2025: (4.88)%)

Nominal	Description	Value €	% of Net Assets
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Money Market Instruments (30 June 2025: 7.66%)

1,471,659	LGIM Euro Liquidity Fund	1,471,659	6.62
Total Money Market Instruments		1,471,659	6.62

Total Investments

Reverse Repurchase Agreements	20,498,000	92.27
Money Market Instruments	1,471,659	6.62
Unrealised Gain on Swap Contracts	238,752	1.07
Other Assets and Liabilities	7,919	0.04
Net Assets Attributable to Holders of Redeemable Participating Shares	22,216,330	100.00

Analysis of Total Assets

Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	6.38
Deposits with credit institutions	88.89
OTC financial derivative instruments	1.04
Other assets	3.69
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Longer Dated All Commodities UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 92.77%)					
809,000	Barclays Bank Plc	4.05%	22/07/2026	809,000	0.08
57,161,000	Barclays Bank Plc	4.05%	22/07/2026	57,161,000	5.90
856,336,000	Barclays Bank Plc	4.04%	22/07/2026	856,336,000	88.46
Total Reverse Repurchase Agreements				914,306,000	94.44

Notional Amount	Description		Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2025: (3.68%))				
988,400,605	Dow Jones-UBS Commodity Index Total Return ¹	21/07/2026	(20,253,444)	(2.09)
Unrealised Loss on Swap Contracts			(20,253,444)	(2.09)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2025: 5.87%)			
52,742,799	LGIM US Dollar Liquidity Fund	52,742,799	5.45
Total Money Market Instruments		52,742,799	5.45

Total Investments			
	Reverse Repurchase Agreements	914,306,000	94.44
	Money Market Instruments	52,742,799	5.45
	Unrealised Loss on Swap Contracts	(20,253,444)	(2.09)
	Other Assets and Liabilities	21,303,691	2.20
Net Assets Attributable to Holders of Redeemable Participating Shares		968,099,046	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		5.33
Deposits with credit institutions		92.36
Other assets		2.31
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Schedule of Investments****As at 30 June 2026**

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 94.97%)					
19,545,000	Merrill Lynch International	3.73%	22/07/2026	19,545,000	94.39
Total Reverse Repurchase Agreements				19,545,000	94.39

Notional Amount	Description		Unrealised Gain £	% of Net Assets
Swap Contracts (30 June 2025: –%)				
20,451,085	FTSE 100® Leveraged Index ¹	21/07/2026	227,063	1.10
Unrealised Gain on Swap Contracts			227,063	1.10

Swap Contracts (30 June 2025: (0.22)%)

Nominal	Description	Value £	% of Net Assets
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Money Market Instruments (30 June 2025: 2.96%)

621,236	LGIM Sterling Liquidity Fund	621,236	3.00
Total Money Market Instruments		621,236	3.00

Total Investments

	Reverse Repurchase Agreements	19,545,000	94.39
	Money Market Instruments	621,236	3.00
	Unrealised Gain on Swap Contracts	227,063	1.10
	Other Assets and Liabilities	313,295	1.51
Net Assets Attributable to Holders of Redeemable Participating Shares		20,706,594	100.00

Analysis of Total Assets

	Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	2.94
	Deposits with credit institutions	92.39
	OTC financial derivative instruments	1.07
	Other assets	3.60
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Schedule of Investments****As at 30 June 2026**

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 92.74%)					
288,000	Merrill Lynch International	3.73%	22/07/2026	288,000	4.76
5,474,000	Merrill Lynch International	3.73%	22/07/2026	5,474,000	90.59
Total Reverse Repurchase Agreements				5,762,000	95.35

Swap Contracts (30 June 2025: 0.49%)

Notional Amount	Description		Unrealised Loss £	% of Net Assets
Swap Contracts (30 June 2025: –%)				
6,016,784	FTSE 100® Daily Super Short Strategy Index ¹	21/07/2026	(33,415)	(0.55)
Unrealised Loss on Swap Contracts			(33,415)	(0.55)

Nominal	Description	Value £	% of Net Assets
Money Market Instruments			
324,524	LGIM Sterling Liquidity Fund	324,524	5.37
Total Money Market Instruments		324,524	5.37

Total Investments			
	Reverse Repurchase Agreements	5,762,000	95.35
	Money Market Instruments	324,524	5.37
	Unrealised Loss on Swap Contracts	(33,415)	(0.55)
	Other Assets and Liabilities	(10,330)	(0.17)
Net Assets Attributable to Holders of Redeemable Participating Shares		6,042,779	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		5.33
Deposits with credit institutions		94.62
Other assets		0.05
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%)			
Bahamas, The (30 June 2025: 0.10%)			
13,401	OneSpaWorld Holdings Ltd	378,444	0.17
	Total Bahamas, The	378,444	0.17
Bermuda (30 June 2025: 1.66%)			
2,685	Alpha & Omega Semiconductor Ltd	127,081	0.06
2,336	Bank of NT Butterfield & Son Ltd/The	138,992	0.06
14,640	Borr Drilling Ltd	60,463	0.03
15,113	Cushman & Wakefield Ltd	202,363	0.09
11,831	Essent Group Ltd	760,497	0.35
2,311	FLEX LNG Ltd	64,847	0.03
8,427	Golar LNG Ltd	420,002	0.19
4,817	Hamilton Insurance Group Ltd	163,489	0.07
2,063	Helen of Troy Ltd	59,971	0.03
2,275	IBEX Holdings Ltd	69,092	0.03
1,151	Nabors Industries Ltd	96,695	0.04
11,720	Nordic American Tankers Ltd	64,929	0.03
4,194	Pelagos Insurance Capital Ltd	102,124	0.05
3,635	Seadrill Ltd	137,476	0.06
8,276	SFL Corp Ltd - Class B	84,415	0.04
3,527	Signet Jewelers Ltd	304,027	0.14
7,182	SiriusPoint Ltd	172,368	0.08
5,112	Teekay Corp Ltd	51,120	0.02
2,186	Teekay Tankers Ltd - Class A	141,806	0.07
4,274	Valaris Ltd	310,292	0.14
	Total Bermuda	3,532,049	1.61
British Virgin Islands (30 June 2025: 0.11%)			
12,852	Capri Holdings Ltd	238,662	0.11
1,799	Establishment Labs Holdings Inc	154,372	0.07
5,155	National Energy Services Reunited Corp	154,289	0.07
	Total British Virgin Islands	547,323	0.25
Canada (30 June 2025: 0.86%)			
21,884	Aurinia Pharmaceuticals Inc	371,371	0.17
2,957	Brookfield Business Corp	88,266	0.04
7,860	Brookfield Infrastructure Corp	302,610	0.14
10,693	Energy Fuels Inc/Canada	155,049	0.07
3,854	IMAX Corp	153,620	0.07
8,571	Lionsgate Studios Corp	131,222	0.06
1,704	Novanta Inc	276,457	0.12
5,971	Perpetua Resources Corp	123,958	0.06
30,299	SSR Mining Inc	856,856	0.39
5,794	Viemed Healthcare Inc	66,052	0.03
8,325	Xenon Pharmaceuticals Inc	502,497	0.23
	Total Canada	3,027,958	1.38
Cayman Islands (30 June 2025: 1.56%)			
4,202	Ambarella Inc	360,532	0.17
1,525	Consolidated Water Co Ltd	44,987	0.02
3,348	Del Monte Corp	93,443	0.04
15,546	Dlocal Ltd/Uruguay - Class A	202,020	0.09
2,805	GigaCloud Technology Inc	88,638	0.04
5,145	Herbalife Ltd	67,657	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
Cayman Islands (30 June 2025: 1.56%) (continued)			
2,953	Ichor Holdings Ltd	331,563	0.15
16,293	Pagseguro Digital Ltd - Class A	147,452	0.07
6,516	Patria Investments Ltd	71,546	0.03
12,172	StoneCo Ltd - Class A	131,944	0.06
2,513	Tecnoglass Inc	117,633	0.05
7,261	Theravance Biopharma Inc	123,437	0.06
	Total Cayman Islands	1,780,852	0.81
France (30 June 2025: 0.07%)			
13,734	Constellium SE - Class A	437,703	0.20
	Total France	437,703	0.20
Guernsey (30 June 2025: 0.43%)			
15,081	Burford Capital Ltd	61,832	0.03
16,545	Genius Sports Ltd	100,263	0.04
30,851	Super Group SGHC Ltd	418,031	0.19
	Total Guernsey	580,126	0.26
Ireland (30 June 2025: 0.51%)			
3,847	Adient Plc	70,708	0.03
22,934	Alkermes Plc	1,201,627	0.55
1,264	Cimpress Plc	128,549	0.06
6,982	Dole Plc	95,793	0.04
10,847	Perrigo Co Plc	112,700	0.05
	Total Ireland	1,609,377	0.73
Israel (30 June 2025: 0.06%)			
9,097	JFrog Ltd	826,735	0.38
18,035	Taboola.com Ltd	90,175	0.04
1,091	TAT Technologies Ltd	52,619	0.02
	Total Israel	969,529	0.44
Jersey (30 June 2025: 0.24%)			
2,122	Caledonia Mining Corp Plc	40,530	0.02
22,497	Clarivate Plc	48,594	0.02
9,543	Novocure Ltd	144,576	0.07
7,388	Versigent Plc	310,370	0.14
	Total Jersey	544,070	0.25
Luxembourg (30 June 2025: 0.05%)			
11,335	Ardagh Metal Packaging SA	53,728	0.02
3,422	Globant SA	99,033	0.05
	Total Luxembourg	152,761	0.07
Marshall Islands (30 June 2025: 0.35%)			
3,399	Costamare Inc	47,654	0.02
11,311	DHT Holdings Inc	186,971	0.08
3,386	Dorian LPG Ltd	117,765	0.05
3,351	International Seaways Inc	256,653	0.12
3,046	Navigator Holdings Ltd	56,747	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
Marshall Islands (30 June 2025: 0.35%) (continued)			
4,323	Scorpio Tankers Inc	299,411	0.14
	Total Marshall Islands	965,201	0.44
Netherlands (30 June 2025: 0.05%)			
8,249	Expro Group Holdings NV	121,838	0.06
	Total Netherlands	121,838	0.06
Panama (30 June 2025: 0.05%)			
1,642	Bladex Inc	100,934	0.05
	Total Panama	100,934	0.05
Puerto Rico (30 June 2025: 0.34%)			
4,077	EVERTEC Inc	113,259	0.05
9,449	First BanCorp/Puerto Rico	246,336	0.11
2,974	OFG Bancorp	145,934	0.07
	Total Puerto Rico	505,529	0.23
Switzerland (30 June 2025: 0.22%)			
7,334	CRISPR Therapeutics AG	399,996	0.18
63,272	Transocean Ltd	309,400	0.14
	Total Switzerland	709,396	0.32
United Kingdom (30 June 2025: 0.76%)			
5,664	Brightstar Lottery Plc	60,718	0.03
4,342	Kiniksa Pharmaceuticals International Plc - Class A	277,671	0.13
5,458	LivaNova Plc	448,811	0.21
2,897	Luxfer Holdings Plc	52,262	0.02
4,054	Marex Group Plc	247,091	0.11
10,934	Noble Corp Plc	407,838	0.19
8,435	Tronox Holdings Plc	53,141	0.02
	Total United Kingdom	1,547,532	0.71
United States (30 June 2025: 92.47%)			
12,115	10X Genomics Inc (Units)	464,489	0.21
1,074	1st Source Corp	87,617	0.04
4,015	A10 Networks Inc	150,000	0.07
3,203	AAR Corp	457,805	0.21
4,210	Abercrombie & Fitch Co	378,942	0.17
4,240	ABM Industries Inc	187,578	0.09
5,375	Academy Sports & Outdoors Inc	253,324	0.12
7,205	Acadia Healthcare Co Inc	212,764	0.10
10,944	ACADIA Pharmaceuticals Inc	276,883	0.13
8,540	Acadia Realty Trust (REIT)	178,571	0.08
5,072	Acadian Asset Management Inc	362,749	0.17
4,581	Accel Entertainment Inc - Class A	57,766	0.03
7,781	ACI Worldwide Inc	391,306	0.18
2,093	ACM Research Inc - Class A	265,581	0.12
1,839	Acushnet Holdings Corp	217,977	0.10
15,773	ACV Auctions Inc	113,408	0.05
6,224	Adamas Trust Inc (REIT)	58,381	0.03
8,303	AdaptHealth Corp - Class A	86,517	0.04
11,443	Adaptive Biotechnologies Corp	245,452	0.11

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
2,750	Addus HomeCare Corp	276,292	0.13
9,893	Adeia Inc	325,776	0.15
18,902	ADMA Biologics Inc	158,210	0.07
7,645	ADTRAN Holdings Inc	106,265	0.05
2,915	Advance Auto Parts Inc	181,371	0.08
1,427	Aehr Test Systems	137,078	0.06
595	agilon health Inc	63,772	0.03
2,773	Agilysys Inc	289,778	0.13
6,309	Agios Pharmaceuticals Inc	234,127	0.11
853	Alamo Group Inc	140,310	0.06
2,741	Alarm.com Holdings Inc	128,060	0.06
2,233	Albany International Corp - Class A	166,358	0.08
30,279	Alignment Healthcare Inc	720,943	0.33
1,817	Allegiant Travel Co	213,679	0.10
2,707	Alliance Laundry Holdings Inc	71,790	0.03
1,126	Allient Inc	115,899	0.05
588	Alpha Metallurgical Resources Inc	96,985	0.04
8,627	Alphatec Holdings Inc	74,624	0.03
2,714	Alumis Inc	76,372	0.03
1,683	Amalgamated Financial Corp	77,250	0.04
24,130	AMC Entertainment Holdings Inc	45,847	0.02
3,129	Amerant Bancorp Inc - Class A	79,852	0.04
1,860	Ameresco Inc - Class A	51,336	0.02
4,003	American Assets Trust Inc (REIT)	98,834	0.05
15,455	American Eagle Outfitters Inc	265,826	0.12
1,895	American Public Education Inc	101,761	0.05
3,236	American States Water Co	267,391	0.12
2,017	American Superconductor Corp	83,726	0.04
4,211	Ameris Bancorp	380,085	0.17
1,849	AMERISAFE Inc	62,552	0.03
3,743	AMN Healthcare Services Inc	121,161	0.06
13,410	Amneal Pharmaceuticals Inc	232,127	0.11
3,942	Amphastar Pharmaceuticals Inc	79,550	0.04
5,598	Amplitude Inc	42,825	0.02
14,516	Amprys Technologies Inc	201,192	0.09
4,800	AnaptysBio Inc	324,000	0.15
2,447	Andersons Inc/The	167,375	0.08
2,311	ANI Pharmaceuticals Inc	191,305	0.09
14,639	Annexon Inc	83,589	0.04
1,037	Anterix Inc	106,749	0.05
2,078	Apogee Enterprises Inc	95,048	0.04
2,505	Apogee Therapeutics Inc	332,489	0.15
7,720	Apollo Commercial Real Estate Finance Inc (REIT)	82,450	0.04
2,680	Appian Corp - Class A	61,372	0.03
18,788	Apple Hospitality REIT Inc (REIT)	315,826	0.14
11,834	Arbor Realty Trust Inc (REIT)	64,140	0.03
1,825	ArcBest Corp	261,960	0.12
13,006	Archrock Inc	529,474	0.24
3,702	Arcosa Inc	537,864	0.25
10,931	Arcutis Biotherapeutics Inc	286,611	0.13
14,317	Ardelyx Inc	73,017	0.03
1,098	Argan Inc	876,808	0.40
13,422	Arlo Technologies Inc	180,929	0.08
9,055	ARMOUR Residential REIT Inc (REIT)	158,010	0.07
13,685	Array Technologies Inc	101,406	0.05
3,570	Arteris Inc	173,466	0.08

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
20,856	Artisan Partners Asset Management Inc - Class A	720,158	0.33
3,089	Artivion Inc	69,410	0.03
6,511	Asana Inc	45,577	0.02
921	Asbury Automotive Group Inc	185,195	0.08
3,207	Ashland Inc	211,309	0.10
9,517	Associated Banc-Corp	292,838	0.13
3,144	Astrana Health Inc	145,913	0.07
2,377	Astronics Corp	193,155	0.09
428	Astronics Corp	32,528	0.01
2,212	Atkore Inc	168,200	0.08
2,318	Atlanta Braves Holdings Inc	120,304	0.05
8,754	Atlantic Union Bankshares Corp	370,382	0.17
5,293	Atlas Energy Solutions Inc	87,917	0.04
5,641	Atmus Filtration Technologies Inc	287,635	0.13
6,147	AtriCure Inc	171,993	0.08
1,839	Avalyn Pharma Inc	60,540	0.03
6,126	Avanos Medical Inc	152,415	0.07
7,266	Aveanna Healthcare Holdings Inc	62,270	0.03
12,968	AvePoint Inc	145,371	0.07
6,255	Avient Corp	231,185	0.11
5,671	Avista Corp	232,001	0.11
2,591	Axcelis Technologies Inc	490,865	0.22
3,528	Axogen Inc	162,958	0.07
4,033	Axos Financial Inc	392,774	0.18
2,709	AXT Inc	195,265	0.09
4,557	Azenta Inc	116,295	0.05
3,280	AZZ Inc	508,564	0.23
4,750	Babcock & Wilcox Enterprises Inc	66,975	0.03
2,361	Badger Meter Inc	350,325	0.16
3,815	Balchem Corp	644,544	0.29
5,845	Baldwin Insurance Group Inc/The - Class A	155,360	0.07
7,812	Banc of California Inc	159,599	0.07
1,249	BancFirst Corp	138,801	0.06
2,861	Bancorp Inc/The	179,213	0.08
1,724	Bandwidth Inc - Class A	109,129	0.05
643	Bank First Corp	95,389	0.04
2,230	Bank of Hawaii Corp	181,723	0.08
4,833	BankUnited Inc	234,159	0.11
2,004	Banner Corp	133,146	0.06
2,945	Barrett Business Services Inc	104,606	0.05
5,002	Beacon Financial Corp	152,311	0.07
7,001	Beam Therapeutics Inc	240,274	0.11
1,173	Bel Fuse Inc - Class B	390,656	0.18
3,166	Belden Inc	379,635	0.17
15,685	BellRing Brands Inc	202,964	0.09
3,036	Benchmark Electronics Inc	299,562	0.14
29,214	BGC Group Inc	312,298	0.14
47,031	BioCryst Pharmaceuticals Inc	470,310	0.21
3,553	BioLife Solutions Inc	100,337	0.05
1,891	BJ's Restaurants Inc	114,850	0.05
2,647	BKV Corp	72,422	0.03
5,936	Black Hills Corp	441,638	0.20
1,289	Blackbaud Inc	38,180	0.02
2,815	BlackLine Inc	79,017	0.04
8,043	Blackstone Mortgage Trust Inc (REIT) - Class A	136,329	0.06
6,834	Bloomin' Brands Inc	62,463	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
3,118	Blue Bird Corp	246,197	0.11
2,689	Boise Cascade Co	208,747	0.10
2,627	Boot Barn Holdings Inc	431,537	0.20
708	Boston Beer Co Inc/The	125,337	0.06
14,501	Box Inc	384,857	0.18
7,157	Braze Inc	155,235	0.07
6,155	BRC Group Holdings Inc	49,486	0.02
2,709	Bread Financial Holdings Inc	293,520	0.13
14,793	BrightSpring Health Services Inc	1,031,664	0.47
4,288	BrightView Holdings Inc	60,761	0.03
7,220	Brinker International Inc	1,212,960	0.55
2,805	Brink's Co/The	265,044	0.12
2,129	Bristow Group Inc	87,970	0.04
14,439	Broadstone Net Lease Inc (REIT)	298,454	0.14
19,583	Brookdale Senior Living Inc	315,090	0.14
3,366	Buckle Inc/The	142,045	0.06
935	Burke & Herbert Financial Services Corp	67,189	0.03
2,025	Business First Bancshares Inc	62,228	0.03
21,916	Butterfly Network Inc - Class A	184,533	0.08
1,696	Byline Bancorp Inc	63,871	0.03
3,622	Cabot Corp	328,950	0.15
6,386	Cactus Inc - Class A	327,155	0.15
2,063	Cadre Holdings Inc	58,816	0.03
6,600	California Resources Corp	348,942	0.16
4,705	California Water Service Group	228,898	0.10
6,462	Calix Inc	241,162	0.11
5,673	Callaway Golf Co	106,596	0.05
8,771	Cal-Maine Foods Inc	706,592	0.32
4,905	Calumet Inc	176,678	0.08
1,220	Camden National Corp	66,148	0.03
8,728	Capitol Federal Financial Inc	74,275	0.03
9,216	CareDx Inc	262,656	0.12
25,447	CareTrust REIT Inc (REIT)	1,026,786	0.47
20,077	Cargurus Inc	684,425	0.31
1,258	Carter's Inc	51,779	0.02
5,111	Casella Waste Systems Inc - Class A	495,614	0.23
1,348	Castle Biosciences Inc	32,150	0.01
15,940	Catalyst Pharmaceuticals Inc	500,994	0.23
4,486	Cathay General Bancorp	278,087	0.13
784	Cavco Industries Inc	481,674	0.22
5,008	CBIZ Inc	160,657	0.07
1,907	CBL & Associates Properties Inc (REIT)	101,243	0.05
3,996	CECO Environmental Corp	362,597	0.17
1,763	Celcuity Inc	184,445	0.08
7,551	Celldex Therapeutics Inc	280,973	0.13
1,011	Centerspace (REIT)	56,808	0.03
3,522	Central Garden & Pet Co - Class A	136,548	0.06
1,821	Central Pacific Financial Corp	69,562	0.03
1,208	Centrus Energy Corp - Class A	202,787	0.09
4,740	Centuri Holdings Inc	143,338	0.07
4,774	Century Aluminum Co	219,652	0.10
1,879	Century Communities Inc	134,649	0.06
31,986	Century Therapeutics Inc	78,366	0.04
10,540	Certara Inc	69,037	0.03
1,932	CEVA Inc	91,113	0.04
6,013	Champion Homes Inc	529,866	0.24

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
3,346	Cheesecake Factory Inc/The	266,141	0.12
1,812	Chefs' Warehouse Inc/The	174,133	0.08
10,443	Chemours Co/The	214,290	0.10
1,557	Chesapeake Utilities Corp	190,701	0.09
4,314	Chimera Investment Corp (REIT)	57,549	0.03
1,472	Chinook Therapeutics Inc*	—	—
7,705	Cinemark Holdings Inc	244,480	0.11
21,960	Cipher Digital Inc	538,020	0.25
830	City Holding Co	110,091	0.05
12,041	Cleanspark Inc	175,197	0.08
26,152	Clear Channel Outdoor Holdings Inc	63,288	0.03
12,823	Clear Secure Inc	714,626	0.33
1,173	Clearfield Inc	46,674	0.02
3,681	Climb Global Solutions Inc	85,436	0.04
75,527	Clover Health Investments Corp - Class A	395,761	0.18
2,630	CNB Financial Corp/PA	88,657	0.04
6,050	CNO Financial Group Inc	308,429	0.14
11,973	CNX Resources Corp	406,244	0.19
933	Coastal Financial Corp/WA	72,317	0.03
2,397	Cogent Biosciences Inc	92,764	0.04
7,555	Cohen & Steers Inc	575,238	0.26
2,473	Cohu Inc (Units)	182,779	0.08
3,869	Collegium Pharmaceutical Inc	140,058	0.06
9,010	Commercial Metals Co	565,377	0.26
3,477	Community Financial System Inc	233,376	0.11
1,145	Community Trust Bancorp Inc	82,852	0.04
3,835	Commvault Systems Inc	543,535	0.25
30,954	Compass Inc	381,663	0.17
2,278	Compass Minerals International Inc	70,914	0.03
4,560	Comstock Resources Inc	68,035	0.03
9,015	Concentra Group Holdings Parent Inc	268,196	0.12
3,499	Concentrix Corp	78,395	0.04
2,502	CONMED Corp	81,890	0.04
2,554	ConnectOne Bancorp Inc	85,406	0.04
1,617	Construction Partners Inc - Class A	192,051	0.09
9,058	COPT Defense Properties (REIT)	329,621	0.15
4,445	Core Laboratories Inc	51,784	0.02
1,924	Core Natural Resources Inc	153,958	0.07
9,635	Core Scientific Inc	246,560	0.11
7,195	CoreCivic Inc	218,584	0.10
8,195	CorMedix Inc	64,331	0.03
3,268	CorVel Corp	204,315	0.09
22,030	Coursera Inc	124,249	0.06
1,307	Covenant Logistics Group Inc - Class A	57,743	0.03
3,243	Covista Inc	404,272	0.18
657	CRA International Inc	93,491	0.04
1,824	Cracker Barrel Old Country Store Inc	97,219	0.04
2,889	Crane NXT Co	147,801	0.07
17,431	Crescent Energy Co - Class A	171,172	0.08
7,487	Cricut Inc	32,868	0.01
8,350	Crinetics Pharmaceuticals Inc	312,457	0.14
3,340	Cross Country Healthcare Inc	44,121	0.02
746	CSW Industrials Inc	207,612	0.09
3,123	CTS Corp	203,588	0.09
5,839	Cullinan Therapeutics Inc	106,328	0.05
5,713	Curblin Properties Corp (REIT)	173,675	0.08

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
4,353	Custom Truck One Source Inc	51,409	0.02
1,780	Customers Bancorp Inc	140,798	0.06
12,719	CVB Financial Corp	286,813	0.13
1,857	CVR Energy Inc	51,142	0.02
5,918	Cytokinetics Inc	504,154	0.23
102	Daily Journal Corp	61,321	0.03
4,387	Daktronics Inc	85,810	0.04
5,280	Damora Therapeutics	137,333	0.06
3,032	Dana Inc	82,501	0.04
10,065	Dauch Corp	54,552	0.02
3,308	Dave Inc	1,232,528	0.56
2,536	Delek US Holdings Inc	128,854	0.06
2,720	Deluxe Corp	64,954	0.03
15,421	DENTSPLY SIRONA Inc	163,617	0.07
15,829	DiamondRock Hospitality Co (REIT)	192,797	0.09
2,321	Dianthus Therapeutics Inc	226,251	0.10
935	Diebold Nixdorf Inc	79,494	0.04
2,862	Digi International Inc	214,507	0.10
7,068	Digital Turbine Inc	91,177	0.04
15,111	DigitalBridge Group Inc	238,452	0.11
1,968	Dime Commercial Bancshares Inc	79,999	0.04
5,062	Diodes Inc	553,985	0.25
3,355	Diversified Energy Co	46,500	0.02
8,504	Diversified Healthcare Trust (REIT)	79,087	0.04
2,173	Donnelley Financial Solutions Inc	91,157	0.04
1,774	Dorman Products Inc	242,062	0.11
14,369	DoubleVerify Holdings Inc	155,760	0.07
2,780	Douglas Dynamics Inc	149,981	0.07
9,345	Douglas Emmett Inc (REIT)	110,271	0.05
700	Ducommun Inc	129,647	0.06
3,986	D-Wave Quantum Inc	95,624	0.04
12,920	DXC Technology Co	114,342	0.05
762	DXP Enterprises Inc/TX	128,580	0.06
16,274	Dynex Capital Inc (REIT)	213,352	0.10
2,484	Easterly Government Properties Inc (REIT) - Class A	61,926	0.03
14,283	Eastern Bankshares Inc	317,654	0.14
7,438	Eastman Kodak Co	68,802	0.03
13,156	Ecovyst Inc	163,792	0.07
4,627	Edgewise Therapeutics Inc	187,995	0.09
1,314	Electromed Inc	55,582	0.03
8,031	Ellington Financial Inc (REIT)	109,302	0.05
8,005	Empire State Realty Trust Inc (REIT)	43,307	0.02
1,344	Employers Holdings Inc	67,845	0.03
3,768	Enact Holdings Inc	172,235	0.08
1,914	Encore Capital Group Inc	178,557	0.08
2,858	Energizer Holdings Inc	61,276	0.03
5,330	Energy Recovery Inc	48,077	0.02
14,159	Energy Vault Holdings Inc	66,689	0.03
3,894	Enerpac Tool Group Corp - Class A	139,639	0.06
3,380	EnerSys	790,312	0.36
1,999	Enliven Therapeutics Inc	101,449	0.05
3,678	Ennis Inc	78,157	0.04
2,253	Enova International Inc	542,365	0.25
4,926	Enovis Corp	101,968	0.05
1,409	Enpro Inc	531,094	0.24
2,178	Enterprise Financial Services Corp	143,487	0.07

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
7,209	Entravision Communications Corp	94,005	0.04
18,427	Eos Energy Enterprises Inc	108,351	0.05
4,357	ePlus Inc	362,633	0.17
1,628	Equity Bancshares Inc - Class A	79,756	0.04
20,092	Erasca Inc	368,085	0.17
1,977	ESCO Technologies Inc	692,029	0.32
553	Esquire Financial Holdings Inc	65,868	0.03
18,889	Essential Properties Realty Trust Inc (REIT)	563,837	0.26
2,000	Ethan Allen Interiors Inc	44,680	0.02
4,538	Eton Pharmaceuticals Inc	164,276	0.07
4,242	EverQuote Inc	100,917	0.05
11,423	Evolv Technologies Holdings Inc	66,253	0.03
1,683	Excelerate Energy Inc - Class A	63,937	0.03
6,254	Exponent Inc	367,485	0.17
10,310	Extreme Networks Inc	333,735	0.15
3,299	Exzeo Group Inc	55,654	0.03
4,079	EyePoint Inc	58,330	0.03
1,552	F&G Annuities & Life Inc	41,268	0.02
5,547	Farmers National Banc Corp	80,986	0.04
8,339	Fastly Inc	153,104	0.07
2,251	FB Financial Corp	124,593	0.06
485	Federal Agricultural Mortgage Corp	96,646	0.04
3,614	Federal Signal Corp	464,363	0.21
7,976	Figs Inc - Class A	81,594	0.04
2,074	Financial Institutions Inc	80,824	0.04
7,343	First Advantage Corp	132,541	0.06
2,376	First Bancorp/Southern Pines NC	151,898	0.07
4,829	First Busey Corp	142,455	0.06
4,907	First Commonwealth Financial Corp	99,759	0.05
1,591	First Community Bankshares Inc	70,672	0.03
7,798	First Financial Bancorp	263,806	0.12
8,397	First Financial Bankshares Inc	290,536	0.13
1,183	First Financial Corp	91,612	0.04
5,176	First Interstate BancSystem Inc	199,587	0.09
3,509	First Merchants Corp	153,308	0.07
1,569	First Mid Bancshares Inc	75,453	0.03
2,801	First Tracks Biotherapeutics Inc	56,356	0.03
3,547	First Watch Restaurant Group Inc	45,721	0.02
4,237	FirstCash Holdings Inc	916,548	0.42
2,019	Firstsun Capital Bancorp	78,297	0.04
6,840	Five9 Inc	145,829	0.07
18,867	Flagstar Bank NA	281,873	0.13
3,216	Flowco Holdings Inc - Class A	68,629	0.03
8,481	Fluor Corp	444,320	0.20
12,487	Flywire Corp	219,397	0.10
8,258	FMC Corp	94,967	0.04
1,649	Forestar Group Inc	52,191	0.02
10,193	Fortrea Holdings Inc	177,358	0.08
841	Forum Energy Technologies Inc	42,243	0.02
8,080	Four Corners Property Trust Inc (REIT)	198,364	0.09
2,958	Fox Factory Holding Corp	50,123	0.02
3,864	Franklin Electric Co Inc	414,182	0.19
926	Frequency Electronics Inc	61,440	0.03
34,512	Freshworks Inc	349,261	0.16
7,287	Frontdoor Inc	565,398	0.26
11,243	Fulton Financial Corp	271,968	0.12

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
14,281	Garrett Motion Inc	517,401	0.24
2,740	GATX Corp	485,501	0.22
8,200	GCM Grosvenor Inc	100,860	0.05
1,918	GeneDx Holdings Corp - Class A	131,671	0.06
1,162	Genie Energy Ltd	16,791	0.01
2,515	Gentherm Inc	85,787	0.04
25,587	Genworth Financial Inc - Class A	242,309	0.11
9,124	GEO Group Inc/The	269,614	0.12
2,043	German American Bancorp Inc	96,961	0.04
5,270	Getty Realty Corp (REIT)	175,807	0.08
2,460	Gibraltar Industries Inc	110,946	0.05
3,416	G-III Apparel Group Ltd	115,153	0.05
8,838	Glacier Bancorp Inc	455,864	0.21
3,931	Glaukos Corp	549,397	0.25
8,053	Global Net Lease Inc (REIT)	71,994	0.03
12,877	Gogo Inc	39,919	0.02
17,191	Goodyear Tire & Rubber Co/The	113,461	0.05
4,532	Goosehead Insurance Inc	219,802	0.10
2,068	Gorman-Rupp Co/The	189,718	0.09
1,277	Graham Corp	158,080	0.07
196	Graham Holdings Co	223,718	0.10
3,851	GRAIL Inc	262,908	0.12
2,042	Granite Construction Inc	322,799	0.15
1,780	Green Brick Partners Inc	142,471	0.06
5,706	Green Dot Corp - Class A	77,088	0.04
4,650	Green Plains Inc	71,517	0.03
1,682	Greenbrier Cos Inc/The	82,435	0.04
1,568	Greif Inc	116,800	0.05
5,742	Grid Dynamics Holdings Inc	32,615	0.01
3,692	Griffon Corp	360,081	0.16
7,614	Grocery Outlet Holding Corp	75,988	0.03
967	Group 1 Automotive Inc	281,561	0.13
2,253	Gulfport Energy Corp	382,334	0.17
1,895	H2O America	115,159	0.05
9,160	HA Sustainable Infrastructure Capital Inc	357,698	0.16
3,794	Haemonetics Corp	284,550	0.13
4,832	Hallador Energy Co	84,028	0.04
5,416	Hancock Whitney Corp	404,684	0.18
2,151	Hanmi Financial Corp	69,692	0.03
6,706	Happen Inc	139,082	0.06
9,749	Harley-Davidson Inc	238,461	0.11
5,151	Harmonic Inc	84,116	0.04
5,495	Harmony Biosciences Holdings Inc	200,073	0.09
3,826	Harrow Inc	162,490	0.07
11,772	Hawaiian Electric Industries Inc	159,275	0.07
1,293	Hawkins Inc	183,735	0.08
2,958	HB Fuller Co	172,422	0.08
1,840	HCI Group Inc	322,460	0.15
11,910	Healthcare Services Group Inc	292,510	0.13
8,804	HealthEquity Inc	795,177	0.36
3,321	HealthStream Inc	90,497	0.04
2,361	HeartFlow Inc	69,272	0.03
2,064	Helios Technologies Inc	184,212	0.08
5,456	Helix Energy Solutions Group Inc	47,685	0.02
7,229	Helmerich & Payne Inc	236,677	0.11
1,552	Herc Holdings Inc	222,464	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
2,453	Heritage Financial Corp/WA	72,658	0.03
2,973	Heritage Insurance Holdings Inc	77,536	0.04
8,753	Highwoods Properties Inc (REIT)	263,990	0.12
12,329	Hillman Solutions Corp	104,057	0.05
2,446	Hilltop Holdings Inc	94,856	0.04
2,765	Hilton Grand Vacations Inc	144,803	0.07
8,004	Hims & Hers Health Inc	277,499	0.13
1,253	Hinge Health Inc	103,999	0.05
12,838	Home BancShares Inc/AR	366,525	0.17
1,487	HomeTrust Bancshares Inc	74,186	0.03
6,825	Hope Bancorp Inc	93,366	0.04
2,716	Horace Mann Educators Corp	140,281	0.06
3,998	Hub Group Inc - Class A	175,072	0.08
10,951	Huntsman Corp	116,300	0.05
1,540	Huron Consulting Group Inc	138,846	0.06
2,914	Hut 8 Corp (Units)	336,407	0.15
2,261	Hycroft Mining Holding Corp - Class A	52,907	0.02
12,734	Hyliion Holdings Corp	66,344	0.03
10,316	Hyperliquid Strategies Inc	81,187	0.04
2,385	I3 Verticals Inc - Class A	50,944	0.02
1,295	ICF International Inc	94,354	0.04
1,866	ICU Medical Inc	273,556	0.12
12,683	Ideaya Biosciences Inc	472,695	0.22
1,460	IDT Corp	84,914	0.04
10,945	ImmunityBio Inc	95,823	0.04
6,815	Immunome Inc	144,410	0.07
3,881	Immunovant Inc	149,535	0.07
1,374	Impinj Inc	196,798	0.09
15,669	Independence Realty Trust Inc (REIT)	261,516	0.12
2,767	Independent Bank Corp	231,653	0.11
11,237	Indivior Pharmaceuticals Inc	461,054	0.21
3,472	Inflection Inc	46,247	0.02
2,707	Ingevity Corp	202,132	0.09
897	Ingles Markets Inc	79,456	0.04
3,340	Innodata Inc	252,437	0.12
2,155	Innospec Inc	175,395	0.08
2,908	Innovative Industrial Properties Inc (REIT)	180,238	0.08
7,453	Innovex International Inc	184,834	0.08
7,604	Innoviva Inc	172,687	0.08
1,375	Insight Enterprises Inc	167,475	0.08
3,039	Inspire Medical Systems Inc	125,541	0.06
4,328	Inspire Medical Systems Inc	193,072	0.09
2,100	Installed Building Products Inc	482,664	0.22
1,441	Insteel Industries Inc	43,518	0.02
5,452	Intapp Inc	137,445	0.06
2,492	Integer Holdings Corp	232,877	0.11
5,276	Integra LifeSciences Holdings Corp	94,757	0.04
11,164	Intellia Therapeutics Inc	188,895	0.09
2,945	InterDigital Inc	833,818	0.38
4,581	Interface Inc - Class A	164,183	0.07
3,650	International Bancshares Corp	277,217	0.13
1,432	Interparfums Inc	160,184	0.07
1,109	Intrepid Potash Inc	36,353	0.02
4,449	Intuitive Machines Inc - Class A	95,164	0.04
7,217	InvenTrust Properties Corp (REIT)	255,482	0.12
6,964	Invesco Mortgage Capital Inc (REIT)	55,016	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
233	Investors Title Co	63,767	0.03
1,210	iRadimed Corp	115,628	0.05
2,049	IRhythm Holdings Inc	243,729	0.11
2,578	Itron Inc	223,074	0.10
1,198	J & J Snack Foods Corp	87,993	0.04
4,016	Jackson Financial Inc	411,198	0.19
1,465	JBT Marel Corp	212,425	0.10
3,077	Jefferson Capital Inc	59,909	0.03
14,468	JetBlue Airways Corp	82,902	0.04
2,413	John Wiley & Sons Inc	117,055	0.05
718	Kadant Inc	225,617	0.10
4,563	Kailera Therapeutics Inc	100,523	0.05
928	Kaiser Aluminum Corp	181,545	0.08
1,419	Karat Packaging Inc	47,480	0.02
3,262	KB Home	204,169	0.09
32,675	Keel Infrastructure Corp	187,554	0.09
4,072	Kelly Services Inc - Class A	50,004	0.02
4,080	Kemper Corp	109,997	0.05
4,214	Kennametal Inc	147,701	0.07
6,471	Keros Therapeutics Inc	69,240	0.03
623	Kforce Inc	29,231	0.01
2,283	Kimball Electronics Inc	58,445	0.03
3,839	Kinetik Holdings Inc - Class A	185,577	0.08
18,663	Kite Realty Group Trust (REIT)	529,656	0.24
2,760	Knife River Corp	230,874	0.11
8,241	Knowles Corp	341,837	0.16
7,546	Kodiak Gas Services Inc	566,931	0.26
1,981	Kodiak Sciences Inc	77,180	0.04
6,988	Kohl's Corp	123,827	0.06
1,614	Kontoor Brands Inc	134,511	0.06
4,821	Korn Ferry	320,982	0.15
28,989	Kosmos Energy Ltd	61,167	0.03
3,349	Krystal Biotech Inc	1,244,723	0.57
5,695	Kulicke & Soffa Industries Inc	761,763	0.35
6,412	Ladder Capital Corp (REIT) - Class A	63,799	0.03
1,408	Lakeland Financial Corp	86,902	0.04
4,194	Lantheus Holdings Inc	465,282	0.21
10,477	Laureate Education Inc	380,525	0.17
4,164	La-Z-Boy Inc	167,060	0.08
1,719	LCI Industries	182,008	0.08
3,580	Legence Corp - Class A	305,123	0.14
8,130	Leggett & Platt Inc	95,202	0.04
1,987	LeMaitre Vascular Inc	190,673	0.09
2,102	Lemonade Inc	136,735	0.06
3,644	LendingTree Inc	161,393	0.07
2,305	Liberty Capital Corp	49,696	0.02
11,792	Liberty Energy Inc - Class A	308,832	0.14
10,930	Life Time Group Holdings Inc	446,381	0.20
1,998	Life360 Inc	110,609	0.05
19,154	LifeStance Health Group Inc	205,139	0.09
1,533	Ligand Pharmaceuticals Inc (Units)	484,566	0.22
9,758	Lightwave Logic Inc	92,311	0.04
1,500	Limbach Holdings Inc	115,500	0.05
2,910	Lincoln Educational Services Corp	145,209	0.07
3,719	Lindblad Expeditions Holdings Inc	105,025	0.05
1,219	Lindsay Corp	150,912	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
8,607	Liquidia Corp	686,236	0.31
3,554	Liquidity Services Inc	139,032	0.06
2,480	Live Oak Bancshares Inc	101,283	0.05
7,873	LiveRamp Holdings Inc	296,340	0.14
5,329	LSB Industries Inc	57,606	0.03
3,887	LSI Industries Inc	103,316	0.05
5,253	LTC Properties Inc (REIT)	201,978	0.09
63,176	Lumen Technologies Inc	485,192	0.22
3,888	LXP Industrial Trust (REIT)	209,485	0.10
1,423	M/I Homes Inc	228,804	0.10
14,502	Macerich Co/The (REIT)	365,305	0.17
2,414	Madison Square Garden Entertainment Corp - Class A	195,268	0.09
10,657	Magnite Inc	202,270	0.09
18,697	Magnolia Oil & Gas Corp - Class A	478,269	0.22
1,997	Malibu Boats Inc - Class A	54,778	0.02
1,864	ManpowerGroup Inc	62,947	0.03
55,693	Marqeta Inc	226,114	0.10
1,606	Marriott Vacations Worldwide Corp	163,619	0.07
5,871	Marten Transport Ltd	101,862	0.05
1,359	Marzetti Company/The	155,143	0.07
11,360	Masterbrand Inc	116,894	0.05
1,458	Materion Corp	433,595	0.20
5,941	Mativ Holdings Inc	44,973	0.02
3,085	Matson Inc	593,030	0.27
4,679	Maximus Inc	251,543	0.11
6,386	MaxLinear Inc	817,600	0.37
1,751	MBX Biosciences Inc	96,655	0.04
3,917	McEwen Inc	71,015	0.03
2,426	McGrath RentCorp	293,619	0.13
4,919	MediaAlpha Inc - Class A	61,832	0.03
1,148	Mercantile Bank Corp	65,918	0.03
1,889	Merchants Bancorp/IN	94,450	0.04
2,901	Mercury General Corp	309,305	0.14
4,139	Mercury Systems Inc	506,324	0.23
5,055	Merit Medical Systems Inc	350,514	0.16
3,215	Meritage Homes Corp	269,578	0.12
2,934	Metallus Inc	54,836	0.02
2,366	Metrocity Bankshares Inc	84,916	0.04
851	Metropolitan Bank Holding Corp	84,045	0.04
8,071	MFA Financial Inc (REIT)	78,208	0.04
2,879	MGE Energy Inc	234,754	0.11
2,674	Miami International Holdings Inc	99,366	0.05
1,302	Middlesex Water Co	73,120	0.03
4,815	MillerKnoll Inc	98,515	0.04
1,875	Minerals Technologies Inc	138,694	0.06
3,315	MiniMed Group Inc	49,559	0.02
13,449	Mirion Technologies Inc - Class A	241,141	0.11
4,173	Mirum Pharmaceuticals Inc	488,533	0.22
6,789	Mission Produce Inc	80,042	0.04
3,552	Mitek Systems Inc	71,502	0.03
23,306	Moelis & Co - Class A	1,524,679	0.70
1,193	Monarch Casino & Resort Inc	157,011	0.07
6,745	Monte Rosa Therapeutics Inc	163,229	0.07
1,969	Moog Inc - Class A	834,541	0.38
1,467	Movado Group Inc	57,668	0.03
11,783	Mueller Water Products Inc - Class A	304,355	0.14

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
12,306	Murphy Oil Corp	400,683	0.18
2,616	Myers Industries Inc	92,371	0.04
2,099	MYR Group Inc	1,050,340	0.48
12,024	Myriad Genetics Inc	68,657	0.03
3,668	NANO Nuclear Energy Inc	77,542	0.04
5,787	Napco Security Technologies Inc	219,790	0.10
2,787	National Bank Holdings Corp	123,826	0.06
3,589	National Beverage Corp	111,977	0.05
4,282	National Health Investors Inc (REIT)	326,545	0.15
1,975	National HealthCare Corp	417,436	0.19
7,246	National Vision Holdings Inc	137,746	0.06
3,379	NB Bancorp Inc	71,398	0.03
3,511	NBT Bancorp Inc	173,338	0.08
8,016	nCino Inc	131,062	0.06
4,647	NCR Atleos Corp	201,726	0.09
7,531	NCR Voyix Corp	61,528	0.03
1,157	Nelnet Inc	154,263	0.07
18,617	Neogen Corp	167,367	0.08
10,481	NeoGenomics Inc	152,918	0.07
12,387	Neptune Insurance Holdings Inc	390,190	0.18
7,028	NerdWallet Inc	65,009	0.03
3,150	NETGEAR Inc	73,552	0.03
7,106	NetScout Systems Inc	309,466	0.14
5,032	NETSTREIT Corp (REIT)	106,326	0.05
7,773	New Jersey Resources Corp	435,599	0.20
23,515	Newell Brands Inc	144,382	0.07
9,407	Newmark Group Inc	142,140	0.06
6,573	NextDecade Corp	49,560	0.02
24,942	Nextdoor Holdings Inc	56,618	0.03
4,653	NextNav Inc	82,963	0.04
1,411	Nicolet Bankshares Inc	233,365	0.11
6,238	nLight Inc	434,290	0.20
10,932	NMI Holdings Inc - Class A	449,196	0.20
562	Northeast Bank	74,482	0.03
6,983	Northern Oil & Gas Inc	126,741	0.06
11,260	Northwest Bancshares Inc	170,702	0.08
2,893	Northwest Natural Holding Co	141,931	0.06
4,397	Northwestern Energy Group Inc	314,913	0.14
12,218	Novavax Inc	115,094	0.05
8,735	NPK International Inc	138,974	0.06
8,481	Nurix Therapeutics Inc	205,749	0.09
763	Nutex Health Inc	130,389	0.06
3,574	Nuvalent Inc	441,389	0.20
15,274	Nuvation Bio Inc	86,756	0.04
987	NVE Corp	103,191	0.05
1,209	NWPX Infrastructure Inc	181,277	0.08
7,852	Oceaneering International Inc	318,163	0.15
4,284	OceanFirst Financial Corp	83,667	0.04
10,451	O-I Glass Inc	100,643	0.05
6,137	Oil States International Inc	49,157	0.02
770	Oil-Dri Corp of America	78,702	0.04
24,020	Old National Bancorp/IN	622,118	0.28
2,849	Old Second Bancorp Inc	66,439	0.03
86	OmniAb Inc*	—	—
86	OmniAb Inc*	—	—
5,149	Omniceil Inc	213,786	0.10

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
7,593	Ondas Inc	62,566	0.03
4,923	ONE Gas Inc	379,416	0.17
2,947	OneSpan Inc	42,289	0.02
3,026	Onterris Inc	61,155	0.03
7,035	OPENLANE Inc	290,123	0.13
17,889	Option Care Health Inc	375,132	0.17
15,167	Orchid Island Capital Inc (REIT)	105,714	0.05
1,765	Origin Bancorp Inc	90,280	0.04
4,893	Orion Group Holdings Inc	82,300	0.04
4,851	Ormat Technologies Inc	528,274	0.24
1,933	Orrstown Financial Services Inc	78,924	0.04
3,061	Oruka Therapeutics Inc	291,315	0.13
7,400	Oscar Health Inc	211,048	0.10
1,170	OSI Systems Inc	255,879	0.12
2,713	Otter Tail Corp	244,116	0.11
4,344	Ouster Inc	271,587	0.12
12,284	Outfront Media Inc (REIT)	402,424	0.18
910	Oxford Industries Inc	31,732	0.01
4,672	Pacira BioSciences Inc	118,529	0.05
6,601	PACS Group Inc	281,467	0.13
4,943	PagerDuty Inc	47,700	0.02
2,942	Palomar Holdings Inc	371,839	0.17
3,065	Papa John's International Inc	112,700	0.05
2,673	Par Pacific Holdings Inc	149,902	0.07
2,890	Park Aerospace Corp	110,282	0.05
9,120	Park Hotels & Resorts Inc (REIT)	129,960	0.06
960	Park National Corp	175,670	0.08
1,366	Pathward Financial Inc	118,924	0.05
2,538	Patrick Industries Inc	227,862	0.10
28,242	Patterson-UTI Energy Inc	259,262	0.12
12,742	Paymentus Holdings Inc	307,847	0.14
26,685	Payoneer Global Inc	189,997	0.09
2,871	PBF Energy Inc - Class A	130,688	0.06
824	PC Connection Inc	60,144	0.03
1,691	PDF Solutions Inc	119,706	0.05
11,257	Peabody Energy Corp	260,262	0.12
5,510	Pebblebrook Hotel Trust (REIT)	106,949	0.05
7,550	Pediatrix Medical Group Inc	191,241	0.09
19,439	Peloton Interactive Inc - Class A	114,884	0.05
3,989	Penguin Solutions Inc	303,204	0.14
8,430	Penn Entertainment Inc	180,065	0.08
2,600	Pennant Group Inc/The	96,070	0.04
1,969	PennyMac Financial Services Inc	171,500	0.08
6,635	PennyMac Mortgage Investment Trust (REIT)	74,843	0.03
2,598	Peoples Bancorp Inc/OH	99,789	0.05
8,731	Perdoceo Education Corp	279,392	0.13
6,482	Perella Weinberg Partners - Class A	103,453	0.05
11,984	Perimeter Solutions Inc	427,230	0.19
9,739	Phillips Edison & Co Inc (REIT)	405,337	0.18
2,383	Phinia Inc	196,288	0.09
1,512	Phoenix Education Partners Inc	49,669	0.02
4,964	Photronics Inc	161,479	0.07
7,416	Piedmont Realty Trust Inc (REIT)	67,856	0.03
11,756	Piper Sandler Cos	850,429	0.39
10,131	Pitney Bowes Inc	177,495	0.08
3,632	PJT Partners Inc	548,214	0.25

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
2,798	Plexus Corp	841,275	0.38
46,077	Plug Power Inc	124,869	0.06
5,699	Polaris Inc	390,040	0.18
5,694	Porch Group Inc	85,638	0.04
9,282	Portland General Electric Co	481,086	0.22
7,281	Power Integrations Inc	609,857	0.28
1,094	Power Solutions International Inc	42,546	0.02
927	Praxis Precision Medicines Inc	310,350	0.14
938	Preferred Bank/Los Angeles CA	99,672	0.05
246	Preformed Line Products Co	100,998	0.05
4,144	Prestige Consumer Healthcare Inc	195,887	0.09
2,002	PriceSmart Inc	391,071	0.18
11,195	Privia Health Group Inc	288,047	0.13
3,226	Procept Biorobotics Corp	72,843	0.03
3,051	PROG Holdings Inc	142,207	0.06
3,844	Progress Software Corp	129,082	0.06
4,117	Progyny Inc	118,693	0.05
4,037	ProPetro Holding Corp	57,891	0.03
2,643	Protagonist Therapeutics Inc	323,979	0.15
2,678	Proto Labs Inc	218,284	0.10
7,971	Provident Financial Services Inc	188,434	0.09
8,780	PTC Therapeutics Inc	716,185	0.33
5,071	PubMatic Inc	66,532	0.03
5,463	PureCycle Technologies Inc	44,305	0.02
1,643	Pursuit Attractions and Hospitality Inc	91,959	0.04
5,803	Q2 Holdings Inc	279,124	0.13
869	QCR Holdings Inc	84,597	0.04
913	Quaker Chemical Corp	145,048	0.07
4,042	Qualys Inc	555,735	0.25
6,488	Quanex Building Products Corp	120,807	0.06
8,737	Quantum Computing Inc	84,749	0.04
5,902	QuidelOrtho Corp	103,374	0.05
12,613	QuinStreet Inc	184,780	0.08
14,106	Radian Group Inc	531,373	0.24
5,460	RadNet Inc	336,718	0.15
9,387	RealReal Inc/The	110,673	0.05
3,021	Red Rock Resorts Inc	196,546	0.09
1,628	Red Violet Inc	103,736	0.05
14,506	Relay Therapeutics Inc	271,407	0.12
17,894	Remitly Global Inc	401,005	0.18
6,196	Renasant Corp	263,578	0.12
859	Republic Bancorp Inc/KY	77,679	0.04
7,411	Resideo Technologies Inc	230,482	0.11
1,383	Resolute Holdings Management Inc	199,885	0.09
3,691	Revolve Group Inc	84,487	0.04
2,617	REX American Resources Corp	118,158	0.05
946	RH	155,835	0.07
898	Rhythm Pharmaceuticals Inc	99,705	0.05
2,344	Rigel Pharmaceuticals Inc	91,697	0.04
7,931	Rigetti Computing Inc	153,227	0.07
1,530	Riley Exploration Permian Inc	50,429	0.02
5,264	Riot Platforms Inc	144,128	0.07
10,168	RLJ Lodging Trust (REIT)	120,491	0.05
1,759	Rogers Corp	288,001	0.13
845	Root Inc/OH	47,252	0.02
10,379	RPC Inc	60,510	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
595	Rush Enterprises Inc	45,517	0.02
5,250	Rush Enterprises Inc - Class A	383,171	0.17
7,399	Rush Street Interactive Inc - Class A	220,046	0.10
23,259	RXO Inc	641,716	0.29
3,635	Ryerson Holding Corp	89,457	0.04
5,400	Ryman Hospitality Properties Inc (REIT)	694,170	0.32
2,457	S&T Bancorp Inc	120,590	0.05
17,620	Sabra Health Care REIT Inc (REIT)	343,766	0.16
2,585	Safehold Inc (REIT)	40,584	0.02
924	Safety Insurance Group Inc	69,171	0.03
6,637	Sally Beauty Holdings Inc	93,847	0.04
4,001	SandRidge Energy Inc	54,814	0.02
7,112	Sarepta Therapeutics Inc	127,803	0.06
2,020	ScanSource Inc	105,222	0.05
1,939	Scholar Rock Holding Corp	106,645	0.05
7,868	Schrodinger Inc/United States	127,855	0.06
5,742	Seacoast Banking Corp of Florida	190,921	0.09
6,925	Select Water Solutions Inc - Class A	138,361	0.06
4,801	Selective Insurance Group Inc	465,745	0.21
9,014	SELLAS Life Sciences Group Inc	133,047	0.06
500	Seneca Foods Corp - Class A	86,970	0.04
3,122	Sensient Technologies Corp	384,911	0.18
2,105	Septerna Inc	70,496	0.03
6,105	ServiceTitan Inc	431,685	0.20
3,304	ServisFirst Bancshares Inc	286,622	0.13
3,004	Sezzle Inc	515,577	0.24
3,453	Shake Shack Inc - Class A	193,437	0.09
3,312	Shenandoah Telecommunications Co	49,945	0.02
9,173	Shoals Technologies Group Inc - Class A	90,813	0.04
2,543	SI-BONE Inc	41,502	0.02
4,089	Silicon Laboratories Inc	893,692	0.41
6,861	Simmons First National Corp - Class A	155,402	0.07
6,975	Simply Good Foods Co/The	92,628	0.04
3,041	Simulations Plus Inc	55,681	0.03
15,626	SITE Centers Corp (REIT)	62,035	0.03
6,428	Six Flags Entertainment Corp	136,916	0.06
3,578	Skyward Specialty Insurance Group Inc	208,776	0.10
3,222	SkyWest Inc	320,041	0.15
4,097	SL Green Realty Corp (REIT)	212,102	0.10
18,246	Slide Insurance Holdings Inc	353,425	0.16
22,961	SM Energy Co	599,282	0.27
3,731	Smartstop Self Storage REIT Inc (REIT)	121,258	0.06
3,690	Solaris Energy Infrastructure Inc - Class A	296,897	0.14
941	Sonic Automotive Inc - Class A	79,787	0.04
2,334	Sonida Senior Living Inc	95,227	0.04
13,403	Sonos Inc	181,343	0.08
2,049	Southside Bancshares Inc	72,104	0.03
3,477	Southwest Gas Holdings Inc	308,340	0.14
1,320	Spectrum Brands Holdings Inc	113,190	0.05
1,834	Sphere Entertainment Co	317,337	0.14
4,061	Spire Inc	317,123	0.14
15,271	Sprinklr Inc	78,798	0.04
3,402	SPS Commerce Inc	194,492	0.09
4,333	Spyre Therapeutics Inc	384,684	0.18
4,583	St Joe Co/The	287,033	0.13
3,874	STAAR Surgical Co	111,145	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
1,456	Standard Motor Products Inc	56,740	0.03
474	Standex International Corp	169,536	0.08
1,153	Stepan Co	64,245	0.03
981	StepStone Group Inc - Class A	40,574	0.02
3,137	Steven Madden Ltd	132,068	0.06
2,626	Stewart Information Services Corp	173,369	0.08
1,622	Stock Yards Bancorp Inc	124,034	0.06
6,050	Stoke Therapeutics Inc	197,956	0.09
4,601	StoneX Group Inc	545,218	0.25
2,232	Strategic Education Inc	171,016	0.08
4,167	Stride Inc	359,362	0.16
8,027	Stubhub Holdings Inc	103,307	0.05
2,152	Sturm Ruger & Co Inc	81,453	0.04
16,286	Sunrun Inc	217,907	0.10
14,533	Sunstone Hotel Investors Inc (REIT)	166,403	0.08
7,050	Supernus Pharmaceuticals Inc	327,895	0.15
4,830	Surgery Partners Inc	81,144	0.04
1,914	Sutro Biopharma Inc	63,545	0.03
10,695	Sweetgreen Inc	94,223	0.04
1,694	Sylvamo Corp	64,033	0.03
2,386	Synaptics Inc	296,413	0.14
5,332	Syndax Pharmaceuticals Inc	116,558	0.05
20,736	T1 Energy Inc	196,577	0.09
3,896	Tactile Systems Technology Inc	116,023	0.05
24,488	Talkspace Inc	127,338	0.06
11,292	Talos Energy Inc	145,780	0.07
6,908	Tandem Diabetes Care Inc	104,242	0.05
9,600	Tanger Inc (REIT)	378,912	0.17
7,892	Tango Therapeutics Inc	246,704	0.11
3,257	Target Hospitality Corp	66,313	0.03
3,743	Tarsus Pharmaceuticals Inc	235,584	0.11
5,871	Taylor Morrison Home Corp - Class A	421,186	0.19
16,592	Teladoc Health Inc	140,700	0.06
6,644	Telephone and Data Systems Inc	245,894	0.11
11,737	Telos Corp	53,990	0.02
10,087	Tenable Holdings Inc	372,009	0.17
587	Tennant Co	51,386	0.02
6,417	Teradata Corp	222,349	0.10
7,906	Terex Corp	572,315	0.26
12,750	Terreno Realty Corp (REIT)	825,817	0.38
8,169	TETRA Technologies Inc	92,555	0.04
2,492	Texas Capital Bancshares Inc	257,324	0.12
14,783	TG Therapeutics Inc	812,178	0.37
12,724	ThredUp Inc - Class A	87,159	0.04
4,410	Tidewater Inc	293,838	0.13
960	Tompkins Financial Corp	90,739	0.04
6,536	Towne Bank/Portsmouth VA	236,865	0.11
622	Transcat Inc	57,703	0.03
3,827	TransMedics Group Inc	254,189	0.12
12,430	Traverse Therapeutics Inc	706,148	0.32
1,934	TriCo Bancshares	104,146	0.05
1,897	TriMas Corp	85,422	0.04
2,893	TriNet Group Inc	143,175	0.07
4,644	Trinity Industries Inc	160,590	0.07
7,281	TripAdvisor Inc	99,823	0.05
1,340	Triumph Financial Inc	102,255	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
2,179	Trupanion Inc	53,974	0.02
1,472	TrustCo Bank Corp NY	80,828	0.04
3,444	Trustmark Corp	158,458	0.07
395	Turning Point Brands Inc	33,500	0.02
5,203	Tutor Perini Corp	431,693	0.20
6,290	Twist Bioscience Corp	647,115	0.30
6,683	Two Harbors Investment Corp (REIT)	82,936	0.04
6,702	TXNM Energy Inc	380,540	0.17
3,171	Tyra Biosciences Inc	101,282	0.05
6,067	UFP Industries Inc	550,520	0.25
928	UFP Technologies Inc	246,041	0.11
3,365	Ultra Clean Holdings Inc	479,815	0.22
5,957	Ultragenyx Pharmaceutical Inc	198,904	0.09
5,005	UMB Financial Corp	714,514	0.33
4,350	UMH Properties Inc (REIT)	65,859	0.03
1,541	UniFirst Corp/MA	407,533	0.19
9,189	United Bankshares Inc/WV	421,132	0.19
7,790	United Community Banks Inc/GA	273,351	0.12
1,774	United Fire Group Inc	93,029	0.04
3,779	United Natural Foods Inc	172,587	0.08
1,382	United Parks & Resorts Inc	65,977	0.03
1,201	United States Lime & Minerals Inc	125,709	0.06
9,226	Uniti Group Inc	105,822	0.05
1,125	Unitil Corp	59,276	0.03
1,740	Universal Corp/VA	90,776	0.04
2,011	Universal Insurance Holdings Inc	83,175	0.04
4,650	Universal Technical Institute Inc	198,880	0.09
2,060	Univest Financial Corp	90,125	0.04
6,127	Upstart Holdings Inc	217,080	0.10
5,161	Upwork Inc	43,146	0.02
43,998	Uranium Energy Corp	469,019	0.21
9,742	Urban Edge Properties (REIT)	222,897	0.10
5,657	Urban Outfitters Inc	400,855	0.18
1,160	US Physical Therapy Inc	79,669	0.04
8,978	USA TODAY Co Inc	76,762	0.03
2,107	V2X Inc	157,098	0.07
30,213	Valley National Bancorp	442,620	0.20
6,729	Varonis Systems Inc - Class B	282,349	0.13
12,365	Vaxcyte Inc	718,777	0.33
3,282	Veeco Instruments Inc	248,776	0.11
10,149	Veracyte Inc	596,051	0.27
1,552	VeraDermics Inc	190,803	0.09
6,146	Vericel Corp	273,436	0.12
13,716	Verra Mobility Corp - Class A	58,293	0.03
6,945	Vertex Inc - Class A	79,729	0.04
7,481	Vestis Corp	108,624	0.05
8,749	Viasat Inc	785,748	0.36
4,979	Victoria's Secret & Co	415,647	0.19
6,064	Victory Capital Holdings Inc - Class A	509,740	0.23
11,693	Vir Biotechnology Inc	119,152	0.05
525	Virtus Investment Partners Inc	75,337	0.03
7,752	Vishay Intertechnology Inc	416,903	0.19
1,007	Vishay Precision Group Inc	150,959	0.07
11,423	Vistance Networks Inc	145,986	0.07
1,392	Visteon Corp	138,100	0.06
3,289	Vita Coco Co Inc/The	217,534	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 92.47%) (continued)			
3,303	Vitesse Energy Inc	52,088	0.02
4,049	Vor BioPharma Inc	74,542	0.03
1,241	VSE Corp	283,568	0.13
4,841	WaFd Inc	185,749	0.08
2,534	Walker & Dunlop Inc	138,610	0.06
13,464	Warby Parker Inc	408,498	0.19
3,584	Warrior Met Coal Inc	290,877	0.13
5,880	Waystar Holding Corp	120,716	0.06
1,165	WD-40 Co	283,841	0.13
1,375	Weis Markets Inc	107,676	0.05
10,268	Wendy's Co/The	85,122	0.04
4,492	Werner Enterprises Inc	195,896	0.09
5,503	WesBanco Inc	214,782	0.10
1,930	Westamerica BanCorp	113,233	0.05
4,206	Whitestone REIT	79,746	0.04
1,335	Willdan Group Inc	105,598	0.05
286	Willis Lease Finance Corp	65,437	0.03
859	Winmark Corp	363,426	0.17
1,343	Winnebago Industries Inc	41,955	0.02
16,499	WisdomTree Inc	279,493	0.13
1,369	Wolfspeed Inc	66,054	0.03
3,783	Wolverine World Wide Inc	62,533	0.03
3,684	Workiva Inc - Class A	178,711	0.08
466	World Acceptance Corp	104,305	0.05
3,950	World Kinect Corp	130,113	0.06
2,119	Worthington Enterprises Inc	113,917	0.05
2,203	Worthington Steel Inc	73,977	0.03
3,720	WSFS Financial Corp	285,436	0.13
7,074	Xenia Hotels & Resorts Inc (REIT)	144,027	0.07
18,271	Xeris Biopharma Holdings Inc	144,706	0.07
3,546	Xometry Inc - Class A	342,260	0.16
2,096	XPEL Inc	103,962	0.05
7,470	Yelp Inc - Class A	183,164	0.08
16,768	Zeta Global Holdings Corp - Class A	329,994	0.15
6,608	Zevra Therapeutics Inc	94,759	0.04
3,048	Ziff Davis Inc	159,624	0.07
20,207	ZoomInfo Technologies Inc - Class A	59,207	0.03
15,773	Zurn Elkay Water Solutions Corp	797,010	0.36
6,096	Zymeworks Inc	159,349	0.07
	Total United States	201,586,894	91.93
	Total Common Stock	219,097,516	99.91
Total Investments			
	Common Stock	219,097,516	99.91
	Other Assets and Liabilities	191,400	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	219,288,916	100.00

*These securities have been valued at zero.

L&G Russell 2000 US Small Cap Quality UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.89
Other assets	0.11
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Gold Mining UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%)			
Australia (30 June 2025: 12.79%)			
3,589,214	Alkane Resources Ltd	3,406,611	0.54
3,453,344	Bellevue Gold Ltd	2,906,824	0.46
403,357	Capricorn Metals Ltd	3,532,151	0.55
1,021,185	Catalyst Metals Ltd	3,558,566	0.56
897,304	Emerald Resources NL	3,412,829	0.54
1,995,779	Evolution Mining Ltd	16,246,243	2.55
1,211,964	Genesis Minerals Ltd	4,374,517	0.69
2,598,235	Northern Star Resources Ltd	34,110,671	5.36
4,069,555	Ora Banda Mining Ltd	2,974,418	0.47
1,595,787	Pantoro Gold Ltd	2,553,815	0.40
2,972,153	Ramelius Resources Ltd	6,012,521	0.94
1,901,659	Regis Resources Ltd	7,944,244	1.25
8,486,124	St Barbara Ltd	2,704,393	0.42
2,730,850	Vault Minerals Ltd	7,889,265	1.24
1,980,811	Westgold Resources Ltd	6,449,759	1.01
	Total Australia	108,076,827	16.98
British Virgin Islands (30 June 2025: –%)			
52,917	Aura Minerals Inc	3,331,125	0.52
	Total British Virgin Islands	3,331,125	0.52
Canada (30 June 2025: 47.21%)			
463,211	Agnico Eagle Mines Ltd (Units)	71,945,322	11.30
324,838	Alamos Gold Inc	9,845,238	1.55
327,193	Allied Gold Corp	7,771,858	1.22
340,749	Aris Mining Corp (Units)	5,079,675	0.80
4,997,578	B2Gold Corp	18,739,679	2.94
391,543	Centerra Gold Inc	6,206,687	0.97
667,358	Discovery Silver Corp (Units)	3,988,831	0.63
181,578	DPM Metals Inc (Units)	5,894,922	0.93
372,145	Eldorado Gold Corp	11,578,051	1.82
1,618,967	Equinox Gold Corp	15,770,192	2.48
671,352	Fortuna Mining Corp	5,673,622	0.89
112,599	G Mining Ventures Corp	3,296,002	0.52
2,642,222	i-80 Gold Corp	3,836,432	0.60
1,055,274	IAMGOLD Corp	16,742,938	2.63
225,368	K92 Mining Inc	3,535,968	0.56
1,666,591	Kinross Gold Corp	39,445,790	6.20
185,914	Lundin Gold Inc	10,025,851	1.57
530,907	Orla Mining Ltd	5,190,221	0.81
324,608	Pan American Silver Corp	14,539,194	2.28
168,511	Torex Gold Resources Inc	6,704,758	1.05
238,708	Wesdome Gold Mines Ltd	4,096,914	0.64
	Total Canada	269,908,145	42.39
South Africa (30 June 2025: 12.33%)			
1,302,584	DRDGOLD Ltd	2,799,896	0.44
1,319,911	Gold Fields Ltd	44,369,073	6.97
2,027,396	Harmony Gold Mining Co Ltd	30,924,460	4.86
	Total South Africa	78,093,429	12.27
United Kingdom (30 June 2025: 10.15%)			
762,644	Anglogold Ashanti Plc	61,785,684	9.71

L&G Gold Mining UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United Kingdom (30 June 2025: 10.15%) (continued)			
618,626	Hochschild Mining Plc	3,798,321	0.60
2,333,599	Pan African Resources Plc	2,957,928	0.46
	Total United Kingdom	68,541,933	10.77
United States (30 June 2025: 17.41%)			
584,716	Coeur Mining Inc	9,542,566	1.50
1,050,142	Newmont Corp	98,083,275	15.40
	Total United States	107,625,841	16.90
	Total Common Stock	635,577,300	99.83
Total Investments			
	Common Stock	635,577,300	99.83
	Other Assets and Liabilities	1,077,369	0.17
	Net Assets Attributable to Holders of Redeemable Participating Shares	636,654,669	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.14
	Other assets		0.86
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.84%)			
Bermuda (30 June 2025: 1.48%)			
19,038,777	AutoStore Holdings Ltd '144A'	23,799,769	1.33
	Total Bermuda	23,799,769	1.33
Canada (30 June 2025: 5.07%)			
972,255	ATS Corp	28,014,441	1.56
72,001	Celestica Inc	26,249,529	1.47
191,614	Novanta Inc	31,087,455	1.74
	Total Canada	85,351,425	4.77
Cayman Islands (30 June 2025: 5.68%)			
636,625	Airtac International Group	26,678,831	1.49
410,074	Ambarella Inc	35,184,349	1.97
6,286,000	Xiaomi Corp '144A'	17,346,042	0.97
1,584,204	XPeng Inc ADR	20,974,861	1.17
	Total Cayman Islands	100,184,083	5.60
China (30 June 2025: 1.09%)			
1,465,039	Estun Automation Co Ltd 'A'	8,056,872	0.45
365,720	Han's Laser Technology Industry Group Co Ltd 'A'	8,087,562	0.45
563,120	Shenzhen Inovance Technology Co Ltd 'A'	5,502,629	0.31
1,595,400	UBTech Robotics Corp Ltd 'H'	20,913,728	1.17
	Total China	42,560,791	2.38
Finland (30 June 2025: 2.47%)			
427,931	Kalmar Oyj	18,797,021	1.05
	Total Finland	18,797,021	1.05
France (30 June 2025: 1.33%)			
75,732	Schneider Electric SE	24,711,057	1.38
	Total France	24,711,057	1.38
Germany (30 June 2025: 7.61%)			
890,729	Duerr AG	18,045,430	1.01
407,782	GEA Group AG	27,996,193	1.56
270,576	Infineon Technologies AG	25,264,444	1.41
496,950	Jenoptik AG	26,669,428	1.49
377,428	KION Group AG	16,729,688	0.94
192,939	Krones AG	24,749,749	1.38
1,987,255	Schaeffler AG	19,266,702	1.08
63,755	Siemens AG	20,493,223	1.15
	Total Germany	179,214,857	10.02
Ireland (30 June 2025: –%)			
1,025,388	Octave Intelligence Plc	16,713,824	0.93
	Total Ireland	16,713,824	0.93
Israel (30 June 2025: 1.42%)			
1,222,018	Stratasys Ltd	10,460,474	0.59
	Total Israel	10,460,474	0.59

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.84%) (continued)			
Japan (30 June 2025: 20.68%)			
603,004	Daifuku Co Ltd	26,435,334	1.48
180,534	Daihen Corp	20,050,073	1.12
653,655	FANUC Corp	29,580,874	1.65
539,602	Fuji Corp/Aichi	27,882,336	1.56
634,669	Harmonic Drive Systems Inc	30,420,369	1.70
52,198	Keyence Corp	26,033,958	1.45
581,873	Mitsubishi Electric Corp	21,037,287	1.18
715,139	Nabtesco Corp	22,621,313	1.26
596,327	Omron Corp	21,281,008	1.19
609,500	Optex Group Co Ltd	15,657,050	0.88
64,369	SMC Corp	28,230,865	1.58
343,400	SoftBank Group Corp	12,599,254	0.70
469,775	THK Co Ltd	21,164,078	1.18
601,056	Yaskawa Electric Corp	25,987,508	1.45
794,049	Yokogawa Electric Corp	27,530,935	1.54
	Total Japan	356,512,242	19.92
Jersey (30 June 2025: 1.01%)			
259,201	Aptiv Plc	15,909,757	0.89
	Total Jersey	15,909,757	0.89
South Korea (30 June 2025: 1.44%)			
972,898	Koh Young Technology Inc	20,063,312	1.12
	Total South Korea	20,063,312	1.12
Sweden (30 June 2025: 2.01%)			
3,085,622	Elektro AB	15,756,290	0.88
2,653,849	Hexagon AB	21,969,776	1.23
	Total Sweden	37,726,066	2.11
Switzerland (30 June 2025: 3.09%)			
228,060	ABB Ltd	24,761,649	1.38
78,332	Kardex Holding AG	21,995,453	1.23
	Total Switzerland	46,757,102	2.61
Taiwan (30 June 2025: 5.34%)			
1,427,676	Advantech Co Ltd	22,049,391	1.23
305,828	Delta Electronics Inc	18,720,338	1.04
2,365,405	Hiwin Technologies Corp	24,131,855	1.35
3,197,000	Hon Hai Precision Industry Co Ltd	25,189,421	1.41
	Total Taiwan	90,091,005	5.03
United Kingdom (30 June 2025: 2.41%)			
1,729,465	Raspberry PI Holdings Plc	18,891,409	1.06
334,179	Renishaw Plc	22,709,201	1.27
	Total United Kingdom	41,600,610	2.33
United States (30 June 2025: 37.71%)			
99,028	Autodesk Inc	19,253,024	1.08
58,876	Cadence Design Systems Inc	22,097,340	1.24
341,085	Cognex Corp	24,701,376	1.38

L&G ROBO Global® Robotics and Automation UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.84%) (continued)			
United States (30 June 2025: 37.71%) (continued)			
56,269	Coherent Corp	22,196,432	1.24
39,566	Deere & Co	25,097,901	1.40
187,460	Emerson Electric Co	26,834,899	1.50
288,555	Globus Medical Inc	22,798,731	1.27
362,063	GXO Logistics Inc	18,356,594	1.03
157,590	Illumina Inc	27,709,050	1.55
73,912	Intuitive Surgical Inc	29,393,324	1.64
264,390	IPG Photonics Corp	31,018,235	1.73
198,743	JBT Marel Corp	28,817,735	1.61
2,482,544	Joby Aviation Inc	22,144,292	1.24
220,704	Microchip Technology Inc	20,128,205	1.12
88,820	Nordson Corp	26,796,106	1.50
110,270	NVIDIA Corp	22,063,924	1.23
2,572,177	Ondas Inc	21,194,738	1.18
554,248	Ouster Inc	34,651,585	1.94
162,807	PTC Inc	18,496,503	1.03
105,457	QUALCOMM Inc	19,487,399	1.09
66,691	Rockwell Automation Inc	33,017,380	1.85
708,165	Samsara Inc	22,965,791	1.28
1,334,579	Serve Robotics Inc	8,781,530	0.49
595,273	Symbotic Inc - Class A	26,757,521	1.50
76,696	Teradyne Inc	37,108,593	2.07
49,465	Tesla Inc	20,804,979	1.16
402,963	Trimble Inc	20,623,646	1.15
89,375	Zebra Technologies Corp	23,528,863	1.32
Total United States		676,825,696	37.82
Total Common Stock		1,787,279,091	99.88
Total Investments			
Common Stock		1,787,279,091	99.88
Other Assets and Liabilities		2,215,927	0.12
Net Assets Attributable to Holders of Redeemable Participating Shares		1,789,495,018	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.81
Other assets		0.19
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Cyber Security UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.97%)			
Canada (30 June 2025: 5.57%)			
37,543,110	BlackBerry Ltd	473,932,743	12.92
581,613	Open Text Corp	12,868,155	0.35
	Total Canada	486,800,898	13.27
Israel (30 June 2025: 12.05%)			
850,525	Check Point Software Technologies Ltd	111,784,501	3.05
2,265,321	Radware Ltd	69,907,806	1.90
	Total Israel	181,692,307	4.95
Japan (30 June 2025: 5.70%)			
756,802	Digital Arts Inc	17,252,428	0.47
3,688,921	Trend Micro Inc/Japan	135,776,779	3.70
	Total Japan	153,029,207	4.17
Netherlands (30 June 2025: —%)			
258,446	Elastic NV	14,736,591	0.40
	Total Netherlands	14,736,591	0.40
South Korea (30 June 2025: 0.86%)			
482,646	Ahnlab Inc	16,355,072	0.45
	Total South Korea	16,355,072	0.45
United States (30 June 2025: 75.30%)			
1,057,877	Akamai Technologies Inc	125,051,640	3.41
165,572	Booz Allen Hamilton Holding Corp - Class A	10,045,253	0.27
476,884	Broadcom Inc	180,142,931	4.91
1,902,308	Cisco Systems Inc	223,445,098	6.09
715,328	Cloudflare Inc	175,455,652	4.78
165,871	Commvault Systems Inc	23,508,897	0.64
378,067	CrowdStrike Holdings Inc	288,518,050	7.87
109,442	Datadog Inc	28,494,319	0.78
44,650	F5 Inc	18,572,614	0.51
4,180,919	Fastly Inc	76,761,673	2.09
1,806,171	Fortinet Inc	277,463,989	7.56
6,452,324	Gen Digital Inc	160,598,344	4.38
2,610,746	Mitek Systems Inc	52,554,317	1.43
3,622,284	NetScout Systems Inc	157,750,468	4.30
164,143	Okta Inc	22,397,312	0.61
2,107,715	OneSpan Inc	30,245,710	0.83
920,660	Palo Alto Networks Inc	313,963,473	8.56
1,383,007	Qualys Inc	190,149,633	5.18
2,481,055	Rubrik Inc	199,179,096	5.43
9,433,013	SentinelOne Inc	160,078,231	4.36
1,718,235	Ziff Davis Inc	89,983,967	2.45
92,093	Zscaler Inc	12,998,927	0.36
	Total United States	2,817,359,594	76.80
	Total Common Stock	3,669,973,669	100.04
Total Investments			
	Common Stock	3,669,973,669	100.04

L&G Cyber Security UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Forward Currency Contracts ¹					
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
2	CHF717,053	USD(888,058)	03/07/2026	993	0.00
7	USD6,264,402	CHF(4,966,088)	03/07/2026	107,103	0.00
Unrealised Gain on Forward Currency Contracts (30 June 2025: 0.02%)				108,096	0.00

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
1	USD3,725	CHF(3,015)	03/07/2026	(14)	(0.00)
8	CHF24,614,941	USD(31,532,948)	03/07/2026	(1,013,643)	(0.03)
Unrealised Loss on Forward Currency Contracts (30 June 2025: 0.00%)				(1,013,657)	(0.03)
Other Assets and Liabilities				(722,145)	(0.01)
Net Assets Attributable to Holders of Redeemable Participating Shares				3,668,345,963	100.00

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.96
OTC financial derivative instruments		0.00
Other assets		0.04
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G All Commodities UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 96.19%)					
33,792,000	Barclays Bank Plc	4.05%	22/07/2026	33,792,000	8.66
334,902,000	Barclays Bank Plc	4.04%	22/07/2026	334,902,000	85.78
Total Reverse Repurchase Agreements				368,694,000	94.44

Notional Amount	Description		Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2025: (4.51%))				
398,864,874	Bloomberg Commodity Index Total Return ¹	21/07/2026	(8,452,706)	(2.17)
Unrealised Loss on Swap Contracts			(8,452,706)	(2.17)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2025: 4.19%)			
17,918,088	LGIM US Dollar Liquidity Fund	17,918,088	4.59
Total Money Market Instruments		17,918,088	4.59

Total Investments			
	Reverse Repurchase Agreements	368,694,000	94.44
	Money Market Instruments	17,918,088	4.59
	Unrealised Loss on Swap Contracts	(8,452,706)	(2.17)
	Other Assets and Liabilities	12,234,998	3.14
Net Assets Attributable to Holders of Redeemable Participating Shares		390,394,380	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		4.12
Deposits with credit institutions		84.78
Other assets		11.10
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G Battery Value-Chain UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 97.35%)			
Australia (30 June 2025: 8.55%)			
67,963,280	Core Lithium Ltd	11,771,096	1.28
118,143	Elevra Lithium Ltd ADR	8,051,446	0.88
12,254,665	Liontown Ltd	14,305,529	1.56
485,042	Mineral Resources Ltd	20,857,567	2.28
5,269,107	PLS Group Ltd	18,324,971	2.00
	Total Australia	73,310,609	8.00
Canada (30 June 2025: 4.85%)			
1,395,519	Canadian Solar Inc	22,356,214	2.44
223,276	Sigma Lithium Corp	2,824,442	0.31
	Total Canada	25,180,656	2.75
Cayman Islands (30 June 2025: –%)			
7,988,000	Geely Automobile Holdings Ltd	17,173,721	1.87
968,354	JinkoSolar Holding Co Ltd ADR	16,268,347	1.78
	Total Cayman Islands	33,442,068	3.65
Chile (30 June 2025: –%)			
251,910	Sociedad Quimica y Minera de Chile SAADR	18,651,416	2.03
	Total Chile	18,651,416	2.03
China (30 June 2025: 8.73%)			
1,784,710	BYD Co Ltd 'H'	16,488,259	1.80
5,167,500	CALB Group Co Ltd 'H' '144A'	15,445,674	1.68
300,900	Contemporary Ampere Technology Co Ltd 'H'	26,935,687	2.94
2,196,000	Ganfeng Lithium Group Co Ltd 'H' '144A'	14,085,397	1.54
9,594,000	Jiangsu Zenergy Battery Technologies Group Co Ltd 'H'	6,679,764	0.73
10,346,600	REPT BATTERO Energy Co Ltd 'H'	17,811,487	1.94
5,134,000	Zijin Mining Group Co Ltd 'H'	17,938,048	1.96
	Total China	115,384,316	12.59
Germany (30 June 2025: 8.70%)			
254,624	Bayerische Motoren Werke AG	16,668,964	1.82
78,559	Siemens AG	25,251,778	2.75
227,771	SMA Solar Technology AG	16,392,760	1.79
	Total Germany	58,313,502	6.36
Japan (30 June 2025: 18.86%)			
582,551	GS Yuasa Corp	23,176,582	2.53
762,800	Hitachi Ltd	20,984,329	2.29
714,305	NGK Corp	33,103,487	3.61
1,100,383	Panasonic Holdings Corp	30,480,992	3.33
1,477,696	Sumitomo Electric Industries Ltd	26,612,615	2.90
1,317,790	TDK Corp	28,946,374	3.16
	Total Japan	163,304,379	17.82
Netherlands (30 June 2025: 3.57%)			
495,459	Alfen N.V. '144A'	8,904,677	0.97
554,507	AMG Critical Materials NV	20,755,999	2.27
	Total Netherlands	29,660,676	3.24

L&G Battery Value-Chain UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 97.35%) (continued)			
South Korea (30 June 2025: 10.66%)			
27,658	HD Hyundai Electric Co Ltd	17,352,078	1.89
8,852	Hyosung Heavy Industries Corp	19,643,177	2.14
75,197	LG Energy Solution Ltd	17,570,072	1.92
49,825	Samsung SDI Co Ltd	15,661,766	1.71
	Total South Korea	70,227,093	7.66
Switzerland (30 June 2025: 2.77%)			
231,863	ABB Ltd	25,174,560	2.75
	Total Switzerland	25,174,560	2.75
Taiwan (30 June 2025: 3.18%)			
342,101	Delta Electronics Inc	20,940,680	2.28
	Total Taiwan	20,940,680	2.28
United Kingdom (30 June 2025: 2.49%)			
231,885	Rio Tinto Plc	21,919,334	2.39
	Total United Kingdom	21,919,334	2.39
United States (30 June 2025: 18.79%)			
120,420	Albemarle Corp	16,260,313	1.77
26,242	Caterpillar Inc	27,945,106	3.05
5,330,374	Energy Vault Holdings Inc	25,106,061	2.74
3,619,696	Eos Energy Enterprises Inc	21,283,812	2.32
1,915,261	Fluence Energy Inc - Class A	38,075,389	4.16
21,964	GE Vernova Inc	25,804,625	2.82
1,783,578	Ivanhoe Electric Inc / US	17,140,184	1.87
8,139,123	Microvast Holdings Inc	9,522,774	1.04
544,093	SolarEdge Technologies Inc	31,796,795	3.47
59,738	Tesla Inc	25,125,803	2.74
	Total United States	238,060,862	25.98
	Total Common Stock	893,570,151	97.50
Preferred Stock			
Germany (30 June 2025: 2.46%)			
230,112	Volkswagen AG - Preference	18,442,305	2.01
	Total Germany	18,442,305	2.01
	Total Preferred Stock	18,442,305	2.01
Total Investments			
	Common Stock	893,570,151	97.50
	Preferred Stock	18,442,305	2.01
	Other Assets and Liabilities	4,435,458	0.49
	Net Assets Attributable to Holders of Redeemable Participating Shares	916,447,914	100.00

L&G Battery Value-Chain UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.47
Other assets	0.53
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.80%)			
Canada (30 June 2025: –%)			
109,539	Arbutus Biopharma Corp	525,787	2.56
	Total Canada	525,787	2.56
Cayman Islands (30 June 2025: 3.73%)			
323,640	InnoCare Pharma Ltd '144A'	489,458	2.38
	Total Cayman Islands	489,458	2.38
Denmark (30 June 2025: 2.40%)			
1,832	Genmab A/S	502,977	2.45
	Total Denmark	502,977	2.45
France (30 June 2025: 2.79%)			
2,637	Ipsen SA	508,909	2.48
	Total France	508,909	2.48
Ireland (30 June 2025: 2.14%)			
2,729	Jazz Pharmaceuticals Plc	657,607	3.20
	Total Ireland	657,607	3.20
Japan (30 June 2025: 14.07%)			
8,120	Chugai Pharmaceutical Co Ltd	376,410	1.83
15,900	Eisai Co Ltd	402,966	1.96
34,400	Kyowa Kirin Co Ltd	547,564	2.67
15,725	Nippon Shinyaku Co Ltd	388,566	1.89
	Total Japan	1,715,506	8.35
Netherlands (30 June 2025: 3.64%)			
685	Argenx SE ADR	635,523	3.09
319,069	Pharming Group NV	438,477	2.14
	Total Netherlands	1,074,000	5.23
South Korea (30 June 2025: 2.54%)			
2,220	LG Chem Ltd	401,213	1.95
	Total South Korea	401,213	1.95
Spain (30 June 2025: 2.51%)			
5,275	Pharma Mar SA	455,030	2.21
	Total Spain	455,030	2.21
Sweden (30 June 2025: 2.90%)			
12,015	Swedish Orphan Biovitrum AB	573,554	2.79
	Total Sweden	573,554	2.79
Switzerland (30 June 2025: 5.69%)			
7,364	Basilea Pharmaceutica Ag Allschwil	487,507	2.38
1,631	BeOne Medicines Ltd ADR	464,786	2.26
	Total Switzerland	952,293	4.64

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.80%) (continued)			
United Kingdom (30 June 2025: 5.59%)			
10,815	Royalty Pharma Plc - Class A	606,397	2.95
	Total United Kingdom	606,397	2.95
United States (30 June 2025: 51.80%)			
17,879	Agios Pharmaceuticals Inc	663,490	3.23
1,531	Alnylam Pharmaceuticals Inc	460,877	2.24
58,491	BioCryst Pharmaceuticals Inc	584,910	2.85
8,035	BioMarin Pharmaceutical Inc	459,763	2.24
7,514	Bridgebio Pharma Inc	559,643	2.72
7,290	Halozyme Therapeutics Inc	570,588	2.78
5,119	Incyte Corp	580,290	2.83
6,633	Ionis Pharmaceuticals Inc	525,930	2.56
2,433	Ligand Pharmaceuticals Inc (Units)	769,047	3.74
5,691	Mirum Pharmaceuticals Inc	666,245	3.24
7,818	PTC Therapeutics Inc	637,714	3.10
29,713	Sarepta Therapeutics Inc	533,943	2.60
18,029	Traverse Therapeutics Inc	1,024,227	4.99
23,113	Ultragenyx Pharmaceutical Inc	771,743	3.76
1,027	United Therapeutics Corp	556,459	2.71
1,075	Vertex Pharmaceuticals Inc	533,985	2.60
43,388	Xencor Inc	698,547	3.40
84,542	Xeris Biopharma Holdings Inc	669,573	3.26
54,698	Zevra Therapeutics Inc	784,369	3.82
	Total United States	12,051,343	58.67
	Total Common Stock	20,514,074	99.86
Total Investments			
	Common Stock	20,514,074	99.86
	Other Assets and Liabilities	28,399	0.14
	Net Assets Attributable to Holders of Redeemable Participating Shares	20,542,473	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.82
	Other assets		0.18
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%)			
Canada (30 June 2025: 4.66%)			
19,800	Descartes Systems Group Inc/The	1,370,883	1.99
11,970	Shopify Inc - Class A	1,368,978	1.98
	Total Canada	2,739,861	3.97
Cayman Islands (30 June 2025: 10.21%)			
11,592	Alibaba Group Holding Ltd ADR	1,112,600	1.61
783,991	JD Logistics Inc '144A'	1,174,675	1.70
14,026	PDD Holdings Inc ADR	1,069,903	1.55
17,195	Sea Ltd ADR	1,647,797	2.39
94,322	Vipshop Holdings Ltd ADR	1,250,710	1.82
	Total Cayman Islands	6,255,685	9.07
China (30 June 2025: 1.95%)			
2,222,686	Sinotrans Ltd 'H'	1,082,705	1.57
	Total China	1,082,705	1.57
Denmark (30 June 2025: 4.90%)			
572	AP Moller - Maersk A/S - Class B	1,359,581	1.97
5,808	DSV A/S	1,376,056	2.00
45,118	NTG Nordic Transport Group A/S	1,327,740	1.92
	Total Denmark	4,063,377	5.89
France (30 June 2025: 2.44%)			
3,763	ID Logistics Group SACA	1,471,358	2.13
	Total France	1,471,358	2.13
Germany (30 June 2025: 6.17%)			
26,558	Deutsche Post AG	1,612,307	2.34
8,226	SAP SE	1,260,235	1.83
58,327	Zalando SE	1,691,796	2.45
	Total Germany	4,564,338	6.62
Israel (30 June 2025: 2.10%)			
45,376	Global-e Online Ltd	1,575,908	2.29
	Total Israel	1,575,908	2.29
Japan (30 June 2025: 16.02%)			
123,254	Japan Post Holdings Co Ltd	1,644,903	2.38
66,700	Kintetsu Group Holdings Co Ltd	1,385,094	2.01
56,800	Mercari Inc	1,429,392	2.07
128,000	MonotaRO Co Ltd	1,461,338	2.12
59,657	NIPPON EXPRESS HOLDINGS INC	1,851,468	2.68
301,636	Rakuten Group Inc	1,398,262	2.03
120,614	Senko Group Holdings Co Ltd	1,453,082	2.11
198,700	ZOZO Inc	1,404,746	2.03
	Total Japan	12,028,285	17.43
New Zealand (30 June 2025: 2.13%)			
40,326	Mainfreight Ltd	1,423,372	2.06
	Total New Zealand	1,423,372	2.06

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%) (continued)			
Singapore (30 June 2025: 1.73%)			
1,564,321	Mapletree Logistics Trust (REIT)	1,475,516	2.14
	Total Singapore	1,475,516	2.14
South Korea (30 June 2025: 1.89%)			
20,783	CJ Logistics Corp	994,010	1.44
	Total South Korea	994,010	1.44
Switzerland (30 June 2025: 1.87%)			
4,266	Intershop Holding AG	912,824	1.32
6,037	Kuehne + Nagel International AG	1,466,534	2.13
	Total Switzerland	2,379,358	3.45
United Kingdom (30 June 2025: 3.54%)			
586,947	Ocado Group Plc	1,396,014	2.02
159,202	Segro Plc	1,849,305	2.68
	Total United Kingdom	3,245,319	4.70
United States (30 June 2025: 40.21%)			
6,745	Amazon.com Inc	1,607,603	2.33
520,160	Commerce.com Inc	1,539,674	2.23
51,882	Concentrix Corp	1,162,416	1.68
74,661	Coupang Inc	1,296,862	1.88
15,029	eBay Inc	1,679,491	2.43
27,398	Etsy Inc	2,063,891	2.99
9,703	Expeditors International of Washington Inc	1,581,395	2.29
3,912	FedEx Corp	1,224,965	1.78
1,956	Fedex Freight Holding Co Inc	295,356	0.43
26,655	GXO Logistics Inc	1,351,408	1.96
10,515	Manhattan Associates Inc	1,464,214	2.12
825	MercadoLibre Inc	1,400,347	2.03
9,665	Oracle Corp	1,416,406	2.05
10,577	Prologis Inc (REIT)	1,432,866	2.08
6,870	Ryder System Inc	1,812,100	2.63
25,229	SPS Commerce Inc	1,442,342	2.09
14,411	United Parcel Service Inc - Class B	1,549,182	2.24
11,248	Walmart Inc	1,273,948	1.85
	Total United States	25,594,466	37.09
	Total Common Stock	68,893,558	99.85
Total Investments			
	Common Stock	68,893,558	99.85
	Other Assets and Liabilities	106,629	0.15
	Net Assets Attributable to Holders of Redeemable Participating Shares	69,000,187	100.00

L&G Ecommerce Logistics UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.68
Other assets	0.32
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G US Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%)			
Bermuda (30 June 2025: 0.09%)			
8,234	Arch Capital Group Ltd	799,192	0.05
27,829	Carnival Corp Ltd	795,075	0.05
1,010	Everest Group Ltd	360,802	0.03
	Total Bermuda	1,955,069	0.13
Cayman Islands (30 June 2025: 0.00%)			
1,830	GLOBALFOUNDRIES Inc	150,810	0.01
	Total Cayman Islands	150,810	0.01
Curacao (30 June 2025: 0.09%)			
37,595	SLB Ltd	1,747,794	0.12
	Total Curacao	1,747,794	0.12
Guernsey (30 June 2025: 0.02%)			
2,487	Amdocs Ltd	125,693	0.01
	Total Guernsey	125,693	0.01
Ireland (30 June 2025: 2.18%)			
14,718	Accenture Plc - Class A	1,831,508	0.12
4,759	Aon Plc	1,578,513	0.11
15,944	CRH Plc	1,706,008	0.11
9,288	Eaton Corp Plc	3,957,802	0.26
3,221	Flutter Entertainment Plc	329,089	0.02
14,498	Johnson Controls International plc	2,118,303	0.14
11,148	Linde Plc	5,785,143	0.38
30,868	Medtronic Plc	2,414,804	0.16
5,265	Seagate Technology Holdings Plc	5,080,725	0.34
2,331	STERIS Plc	490,839	0.03
7,009	TE Connectivity Plc	1,413,084	0.09
5,267	Trane Technologies Plc	2,586,940	0.17
2,291	Willis Towers Watson Plc	598,799	0.04
	Total Ireland	29,891,557	1.97
Liberia (30 June 2025: 0.15%)			
6,013	Royal Caribbean Cruises Ltd	1,909,308	0.13
	Total Liberia	1,909,308	0.13
Luxembourg (30 June 2025: 0.22%)			
3,676	Spotify Technology SA	1,687,762	0.11
	Total Luxembourg	1,687,762	0.11
Netherlands (30 June 2025: 0.03%)			
6,045	NXP Semiconductors NV	1,698,826	0.11
	Total Netherlands	1,698,826	0.11
Switzerland (30 June 2025: 0.27%)			
8,572	Chubb Ltd	2,920,823	0.19
3,652	Garmin Ltd	867,496	0.06
	Total Switzerland	3,788,319	0.25

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United Kingdom (30 June 2025: 0.06%)			
11,968	Anglogold Ashanti Plc	968,092	0.06
2,399	ARM Holdings Plc ADR	850,613	0.06
9,165	Royalty Pharma Plc - Class A	513,882	0.03
	Total United Kingdom	2,332,587	0.15
United States (30 June 2025: 96.75%)			
12,738	3M Co	2,062,410	0.14
41,717	Abbott Laboratories	3,785,401	0.25
42,698	AbbVie Inc	10,744,525	0.71
9,538	Adobe Inc	1,955,481	0.13
39,037	Advanced Micro Devices Inc	22,676,985	1.49
10,594	Aflac Inc	1,242,147	0.08
6,560	Agilent Technologies Inc	871,365	0.06
5,411	Air Products and Chemicals Inc	1,586,397	0.10
9,806	Airbnb Inc	1,403,239	0.09
6,216	Allstate Corp/The	1,479,035	0.10
3,132	Alnylam Pharmaceuticals Inc	942,826	0.06
121,831	Alphabet Inc	43,046,547	2.84
140,332	Alphabet Inc - Class A	50,150,452	3.30
39,690	Altria Group Inc	2,855,696	0.19
231,419	Amazon.com Inc	55,156,410	3.63
13,075	American Electric Power Co Inc	1,788,791	0.12
13,072	American Express Co	4,421,604	0.29
13,152	American International Group Inc	980,219	0.06
11,463	American Tower Corp (REIT)	1,875,003	0.12
4,895	American Water Works Co Inc	644,084	0.04
2,205	Ameriprise Financial Inc	1,011,566	0.07
5,666	AMETEK Inc	1,370,832	0.09
12,880	Amgen Inc	4,664,106	0.31
29,589	Amphenol Corp - Class A	5,217,135	0.34
11,681	Analog Devices Inc	4,639,343	0.31
10,238	Apollo Global Management Inc	1,211,258	0.08
344,627	Apple Inc	99,721,275	6.57
19,080	Applied Materials Inc	13,794,841	0.91
6,081	AppLovin Corp - Class A	3,133,114	0.21
11,578	Archer-Daniels-Midland Co	884,559	0.06
5,083	Ares Management Corp	565,789	0.04
24,808	Arista Networks Inc	4,214,383	0.28
6,110	Arthur J Gallagher & Co	1,402,673	0.09
165,916	AT&T Inc	3,434,461	0.23
3,597	Atmos Energy Corp	619,655	0.04
5,111	Autodesk Inc	993,681	0.07
9,599	Automatic Data Processing Inc	2,149,696	0.14
392	AutoZone Inc	1,252,808	0.08
3,305	AvalonBay Communities Inc	623,620	0.04
1,858	Axon Enterprise Inc	1,041,613	0.07
25,148	Baker Hughes Co	1,395,716	0.09
151,318	Bank of America Corp	8,622,102	0.57
16,253	Bank of New York Mellon Corp/The	2,350,346	0.15
6,775	Becton Dickinson & Co	1,025,261	0.07
33,282	Berkshire Hathaway Inc - Class B	16,653,980	1.10
3,498	Biogen Inc	755,778	0.05
3,725	Blackrock Inc	3,581,811	0.24
17,939	Blackstone Inc	2,110,882	0.14
12,865	Block Inc	977,740	0.06

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
18,133	Boeing Co/The	3,925,251	0.26
19,070	Booking Holdings Inc	3,399,037	0.22
35,459	Boston Scientific Corp	1,513,390	0.10
49,246	Bristol-Myers Squibb Co	2,837,555	0.19
111,925	Broadcom Inc	42,279,672	2.79
2,666	Broadridge Financial Solutions Inc	365,109	0.02
6,588	Cadence Design Systems Inc	2,472,608	0.16
14,981	Capital One Financial Corp	3,005,488	0.20
5,655	Cardinal Health Inc	1,343,402	0.09
18,942	Carrier Global Corp	1,389,396	0.09
15,840	Carvana Co	1,042,589	0.07
11,282	Caterpillar Inc	12,014,202	0.79
2,509	Cboe Global Markets Inc	608,859	0.04
7,204	CBRE Group Inc	970,307	0.06
4,133	Cencora Inc	1,169,556	0.08
11,483	Centene Corp	737,094	0.05
15,410	CenterPoint Energy Inc	678,656	0.04
39,276	Charles Schwab Corp/The	3,623,997	0.24
1,945	Charter Communications Inc	276,598	0.02
5,092	Cheniere Energy Inc	1,217,039	0.08
44,890	Chevron Corp	7,440,966	0.49
31,120	Chipotle Mexican Grill Inc - Class A	1,058,080	0.07
5,985	Church & Dwight Co Inc	579,827	0.04
3,359	Ciena Corp	1,647,791	0.11
6,245	Cigna Group/The	1,721,622	0.11
3,676	Cincinnati Financial Corp	680,575	0.04
8,320	Cintas Corp	1,415,066	0.09
4,693	Circle Internet Group Inc - Class A	293,923	0.02
95,210	Cisco Systems Inc	11,183,367	0.74
42,359	Citigroup Inc	5,928,566	0.39
9,658	Citizens Financial Group Inc	676,736	0.04
7,568	Cloudflare Inc	1,856,279	0.12
8,456	CME Group Inc	1,867,338	0.12
7,521	CMS Energy Corp	575,356	0.04
93,660	Coca-Cola Co/The	7,611,748	0.50
11,193	Cognizant Technology Solutions Corp	433,505	0.03
4,462	Coherent Corp	1,760,125	0.12
5,332	Coinbase Global Inc	779,485	0.05
19,515	Colgate-Palmolive Co	1,789,135	0.12
84,220	Comcast Corp	2,067,601	0.14
831	Comfort Systems USA Inc	1,647,000	0.11
29,409	ConocoPhillips	3,057,360	0.20
8,526	Consolidated Edison Inc	943,231	0.06
3,683	Constellation Brands Inc	512,268	0.03
6,934	Constellation Energy Corp	1,722,198	0.11
20,102	Copart Inc	566,675	0.04
5,919	CoreWeave Inc	589,177	0.04
18,601	Corning Inc	4,751,253	0.31
1,615	Corpay Inc	538,231	0.04
16,120	Corteva Inc	1,365,203	0.09
10,754	Costco Wholesale Corp	10,060,044	0.66
28,197	Coupang Inc	489,782	0.03
5,974	CrowdStrike Holdings Inc	4,558,998	0.30
10,493	Crown Castle Inc	794,635	0.05
44,739	CSX Corp	2,126,445	0.14
3,356	Cummins Inc	2,393,533	0.16

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
30,450	CVS Health Corp	3,150,053	0.21
15,573	Danaher Corp	2,966,347	0.20
2,633	Darden Restaurants Inc	542,424	0.04
7,575	Datadog Inc	1,972,227	0.13
5,975	Deere & Co	3,790,122	0.25
6,739	Dell Technologies Inc	2,907,610	0.19
15,507	Delta Air Lines Inc	1,452,386	0.10
25,754	Devon Energy Corp	1,064,155	0.07
9,418	Dexcom Inc	634,302	0.04
4,196	Diamondback Energy Inc	737,573	0.05
8,318	Digital Realty Trust Inc (REIT)	1,493,746	0.10
5,267	Dollar General Corp	606,284	0.04
4,486	Dollar Tree Inc	542,582	0.04
21,612	Dominion Energy Inc	1,475,883	0.10
8,376	DoorDash Inc	1,545,623	0.10
3,382	Dover Corp	758,515	0.05
6,251	DR Horton Inc	1,018,163	0.07
10,996	DraftKings Inc	277,759	0.02
5,029	DTE Energy Co	766,269	0.05
18,195	Duke Energy Corp	2,303,123	0.15
3,366	DuPont de Nemours Inc	456,564	0.03
10,719	eBay Inc	1,197,848	0.08
6,085	Ecolab Inc	1,695,342	0.11
9,076	Edison International	675,708	0.04
13,498	Edwards Lifesciences Corp	1,221,029	0.08
5,123	Electronic Arts Inc	1,050,420	0.07
5,298	Elevance Health Inc	2,048,896	0.14
20,412	Eli Lilly & Co	24,482,768	1.61
13,502	Emerson Electric Co	1,932,811	0.13
10,611	Entergy Corp	1,218,779	0.08
12,711	EOG Resources Inc	1,648,998	0.11
2,854	Equifax Inc	452,987	0.03
2,353	Equinix Inc (REIT)	2,452,744	0.16
7,706	Equity Residential	523,469	0.03
1,426	Essex Property Trust Inc	415,807	0.03
6,039	Estee Lauder Cos Inc/The	476,779	0.03
9,280	Eversource Energy	670,666	0.04
25,021	Exelon Corp	1,166,479	0.08
2,797	Expedia Group Inc	715,696	0.05
4,947	Extra Space Storage Inc	718,799	0.05
100,179	ExxonMobil Holdings Corp	13,696,473	0.90
563	Fair Isaac Corp	672,661	0.04
27,242	Fastenal Co	1,308,433	0.09
5,243	FedEx Corp	1,641,741	0.11
2,621	Fedex Freight Holding Co Inc	395,771	0.03
4,485	Ferguson Enterprises Inc	1,064,425	0.07
12,510	Fidelity National Information Services Inc	486,389	0.03
21,665	Fifth Third Bancorp	1,221,256	0.08
12,531	FirstEnergy Corp	595,724	0.04
12,944	Fiserv Inc	634,903	0.04
95,272	Ford Motor Co	1,324,281	0.09
14,882	Fortinet Inc	2,286,173	0.15
7,385	Fortive Corp	451,150	0.03
5,395	Fox Corp	281,403	0.02
2,663	Fox Corp	124,735	0.01
34,398	Freeport-McMoRan Inc	2,163,290	0.14

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
11,349	GE HealthCare Technologies Inc	726,449	0.05
6,423	GE Vernova Inc	7,546,126	0.50
5,292	General Dynamics Corp	1,874,638	0.12
25,276	General Electric Co	9,446,399	0.62
12,604	General Mills Inc	438,619	0.03
21,297	General Motors Co	1,641,573	0.11
29,662	Gilead Sciences Inc	3,747,497	0.25
6,719	Global Payments Inc	487,533	0.03
7,146	Goldman Sachs Group Inc/The	7,227,250	0.48
20,919	Halliburton Co	710,200	0.05
6,758	Hartford Insurance Group Inc/The	895,570	0.06
3,743	HCA Healthcare Inc	1,459,358	0.10
3,409	Hershey Co/The	598,109	0.04
32,360	Hewlett Packard Enterprise Co	1,459,760	0.10
5,455	Hilton Worldwide Holdings Inc	1,802,659	0.12
23,879	Home Depot Inc/The	8,421,646	0.55
7,713	Honeywell Aerospace Inc	1,705,190	0.11
7,713	Honeywell International Inc	1,726,941	0.11
9,600	Howmet Aerospace Inc	2,581,056	0.17
22,010	HP Inc	482,899	0.03
2,968	Humana Inc	1,178,949	0.08
49,611	Huntington Bancshares Inc/OH	879,603	0.06
1,893	IDEXX Laboratories Inc	996,551	0.07
6,976	Illinois Tool Works Inc	1,886,799	0.12
9,039	Ingersoll Rand Inc	741,108	0.05
106,443	Intel Corp	14,862,636	0.98
9,962	Interactive Brokers Group Inc	867,092	0.06
13,668	Intercontinental Exchange Inc	1,682,667	0.11
22,566	International Business Machines Corp	6,345,785	0.42
12,868	International Paper Co	490,271	0.03
6,452	Intuit Inc	1,683,972	0.11
8,467	Intuitive Surgical Inc	3,367,157	0.22
3,967	IQVIA Holdings Inc	766,504	0.05
7,300	Iron Mountain Inc	922,063	0.06
58,289	Johnson & Johnson	14,803,657	0.98
65,057	JPMorgan Chase & Co	21,295,111	1.40
47,406	Kenvue Inc	905,929	0.06
30,062	Keurig Dr Pepper Inc	983,929	0.06
21,734	KeyCorp	500,969	0.03
4,091	Keysight Technologies Inc	1,432,136	0.09
7,920	Kimberly-Clark Corp	869,378	0.06
45,947	Kinder Morgan Inc	1,468,926	0.10
16,727	KKR & Co Inc	1,535,204	0.10
31,625	KLA Corp	9,541,580	0.63
21,210	Kraft Heinz Co/The	500,980	0.03
13,536	Kroger Co/The	751,654	0.05
4,451	L3Harris Technologies Inc	1,293,416	0.09
1,883	Labcorp Holdings Inc	527,240	0.03
30,023	Lam Research Corp	13,009,867	0.86
7,609	Las Vegas Sands Corp	351,460	0.02
2,919	Leidos Holdings Inc	300,569	0.02
489	Lennar Corp	43,379	0.00
4,943	Lennar Corp	447,292	0.03
3,823	Live Nation Entertainment Inc	700,030	0.05
5,599	Lockheed Martin Corp	2,852,467	0.19
3,796	Loews Corp	429,745	0.03

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
13,650	Lowe's Cos Inc	3,009,689	0.20
2,460	Lululemon Athletica Inc	280,883	0.02
1,701	Lumentum Holdings Inc	1,459,560	0.10
3,416	M&T Bank Corp	813,042	0.05
7,047	Marathon Petroleum Corp	1,801,706	0.12
292	Markel Group Inc	570,279	0.04
5,577	Marriott International Inc/MD	2,066,780	0.14
11,760	Marsh & McLennan Cos Inc	1,960,039	0.13
1,484	Martin Marietta Materials Inc	855,823	0.06
21,088	Marvell Technology Inc	6,281,904	0.41
19,132	Mastercard Inc	9,826,195	0.65
17,088	McDonald's Corp	4,619,057	0.30
2,924	McKesson Corp	2,209,374	0.15
7,130	Medline Inc	281,207	0.02
1,142	MercadoLibre Inc	1,938,419	0.13
59,605	Merck & Co Inc	7,659,242	0.50
52,802	Meta Platforms Inc - Class A	29,742,842	1.96
13,587	MetLife Inc	1,149,596	0.08
497	Mettler-Toledo International Inc	634,922	0.04
12,665	Microchip Technology Inc	1,155,048	0.08
27,133	Micron Technology Inc	31,319,353	2.06
176,794	Microsoft Corp	65,947,704	4.34
30,030	Mondelez International Inc	1,736,935	0.11
1,850	MongoDB Inc	621,415	0.04
1,116	Monolithic Power Systems Inc	1,542,714	0.10
16,382	Monster Beverage Corp	1,574,638	0.10
3,685	Moody's Corp	1,669,010	0.11
29,400	Morgan Stanley	6,145,776	0.40
3,988	Motorola Solutions Inc	1,656,177	0.11
1,754	MSCI Inc - Class A	982,310	0.06
10,065	Nasdaq Inc	793,323	0.05
4,641	NetApp Inc	718,241	0.05
101,684	Netflix Inc	7,260,238	0.48
26,097	Newmont Corp	2,437,460	0.16
50,252	NextEra Energy Inc	4,410,618	0.29
28,356	NIKE Inc	1,164,014	0.08
5,351	Norfolk Southern Corp	1,683,371	0.11
4,379	Northern Trust Corp	761,245	0.05
3,451	Northrop Grumman Corp	1,757,629	0.12
5,467	Nucor Corp	1,217,774	0.08
562,846	NVIDIA Corp	112,619,863	7.42
60	NVR Inc	408,804	0.03
18,206	Occidental Petroleum Corp	884,265	0.06
4,437	Old Dominion Freight Line Inc	961,054	0.06
9,458	ON Semiconductor Corp	894,159	0.06
14,805	ONEOK Inc	1,287,147	0.08
40,557	Oracle Corp	5,943,628	0.39
19,907	O'Reilly Automotive Inc	1,833,236	0.12
9,729	Otis Worldwide Corp	696,596	0.05
12,461	PACCAR Inc	1,496,815	0.10
2,127	Packaging Corp of America	506,822	0.03
51,301	Palantir Technologies Inc	5,985,288	0.39
19,552	Palo Alto Networks Inc	6,667,623	0.44
3,098	Parker-Hannifin Corp	3,030,216	0.20
7,426	Paychex Inc	730,199	0.05
21,615	PayPal Holdings Inc	933,336	0.06

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
32,872	PepsiCo Inc	4,450,869	0.29
137,051	Pfizer Inc	3,300,188	0.22
52,845	PG&E Corp	888,853	0.06
37,360	Philip Morris International Inc	6,758,798	0.45
9,603	Phillips 66	1,623,387	0.11
9,438	PNC Financial Services Group Inc/The	2,323,824	0.15
5,431	PPG Industries Inc	658,726	0.04
5,915	Principal Financial Group Inc	637,521	0.04
56,128	Procter & Gamble Co/The	8,230,610	0.54
14,053	Progressive Corp/The	3,069,878	0.20
21,927	Prologis Inc (REIT)	2,970,451	0.20
8,374	Prudential Financial Inc	903,806	0.06
11,983	Public Service Enterprise Group Inc	972,540	0.06
3,746	Public Storage (REIT)	1,192,389	0.08
4,561	PulteGroup Inc	625,815	0.04
4,947	Qnity Electronics Inc	807,895	0.05
25,753	QUALCOMM Inc	4,758,897	0.31
3,568	Quanta Services Inc	2,569,103	0.17
2,616	Quest Diagnostics Inc	554,461	0.04
4,143	Raymond James Financial Inc	629,860	0.04
22,142	Realty Income Corp (REIT)	1,371,918	0.09
2,972	Reddit Inc	515,880	0.03
2,407	Regeneron Pharmaceuticals Inc	1,500,861	0.10
20,072	Regions Financial Corp	606,174	0.04
4,895	Republic Services Inc - Class A	1,043,027	0.07
3,323	ResMed Inc	647,586	0.04
18,427	Robinhood Markets Inc	1,847,860	0.12
14,951	ROBLOX Corp	813,035	0.05
22,429	Rocket Cos Inc	353,257	0.02
2,640	Rockwell Automation Inc	1,307,011	0.09
6,900	Rollins Inc	288,006	0.02
2,382	Roper Technologies Inc	806,045	0.05
7,479	Ross Stores Inc	1,591,905	0.10
32,159	RTX Corp	6,101,527	0.40
7,140	S&P Global Inc	2,907,836	0.19
21,685	Salesforce Inc	3,397,172	0.22
3,305	Sandisk Corp	7,514,679	0.50
2,568	SBA Communications Corp	453,149	0.03
15,913	Sempra	1,475,294	0.10
25,247	ServiceNow Inc	2,506,522	0.17
5,527	Sherwin-Williams Co/The	1,903,057	0.13
7,782	Simon Property Group Inc (REIT)	1,740,444	0.11
1,163	Snap-on Inc	467,991	0.03
8,048	Snowflake Inc	2,048,216	0.13
26,145	Southern Co/The (Units)	2,502,338	0.16
2,206	Southern Copper Corp	384,418	0.03
10,747	Southwest Airlines Co	552,611	0.04
5,260	SS&C Technologies Holdings Inc	326,383	0.02
26,974	Starbucks Corp	2,756,473	0.18
6,793	State Street Corp	1,152,093	0.08
7,754	Strategy Inc - Class A	674,055	0.04
8,297	Stryker Corp	2,612,227	0.17
8,435	Synchrony Financial	641,482	0.04
4,616	Synopsys Inc	2,059,059	0.14
11,414	Sysco Corp	953,982	0.06
5,155	T Rowe Price Group Inc	586,072	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
4,016	Take-Two Interactive Software Inc	1,003,920	0.07
5,061	Targa Resources Corp	1,357,057	0.09
10,758	Target Corp	1,405,102	0.09
3,786	Teradyne Inc	1,831,819	0.12
80,526	Tesla Inc	33,869,239	2.23
21,754	Texas Instruments Inc	6,484,215	0.43
8,900	Thermo Fisher Scientific Inc	4,462,104	0.29
26,889	TJX Cos Inc/The	4,073,684	0.27
11,251	T-Mobile US Inc	1,887,130	0.12
12,041	Tractor Supply Co	380,616	0.03
1,325	TransDigm Group Inc	1,764,953	0.12
5,073	Travelers Cos Inc/The	1,674,699	0.11
30,565	Truist Financial Corp	1,522,748	0.10
6,417	Tyson Foods Inc	367,373	0.02
48,037	Uber Technologies Inc	3,466,350	0.23
97	Ubiquiti Inc	51,801	0.00
1,042	Ulta Beauty Inc	469,921	0.03
14,366	Union Pacific Corp	3,907,552	0.26
7,708	United Airlines Holdings Inc	1,048,211	0.07
18,254	United Parcel Service Inc - Class B	1,962,305	0.13
1,500	United Rentals Inc	1,699,335	0.11
21,876	UnitedHealth Group Inc	9,092,322	0.60
35,994	US Bancorp	2,174,038	0.14
7,122	Valero Energy Corp	1,854,854	0.12
3,494	Veeva Systems Inc	620,080	0.04
11,055	Ventas Inc	981,684	0.06
1,895	VeriSign Inc	476,706	0.03
3,256	Verisk Analytics Inc	584,550	0.04
100,401	Verizon Communications Inc	4,250,978	0.28
6,156	Vertex Pharmaceuticals Inc	3,057,870	0.20
8,378	Vertiv Holdings Co - Class A	2,805,122	0.18
24,686	VICI Properties Inc	655,413	0.04
40,520	Visa Inc - Class A	13,902,007	0.92
7,925	Vistra Corp	1,257,143	0.08
3,202	Vulcan Materials Co	944,622	0.06
6,854	W R Berkley Corp	483,413	0.03
104,470	Walmart Inc	11,832,272	0.78
42,590	Walt Disney Co/The	4,099,288	0.27
54,323	Warner Bros Discovery Inc	1,448,251	0.10
9,633	Waste Management Inc	2,147,003	0.14
2,290	Waters Corp	858,842	0.06
7,712	WEC Energy Group Inc	900,530	0.06
74,405	Wells Fargo & Co	6,148,829	0.41
16,750	Welltower Inc (REIT)	3,801,747	0.25
1,664	West Pharmaceutical Services Inc	597,376	0.04
8,110	Western Digital Corp	5,180,019	0.34
4,013	Westinghouse Air Brake Technologies Corp	1,081,905	0.07
29,440	Williams Cos Inc/The	2,188,570	0.14
4,883	Workday Inc	597,777	0.04
1,035	WW Grainger Inc	1,408,014	0.09
14,461	Xcel Energy Inc	1,161,218	0.08
5,975	Xylem Inc/NY	706,305	0.05
6,694	Yum! Brands Inc	1,070,103	0.07
4,656	Zimmer Biomet Holdings Inc	400,835	0.03
10,412	Zoetis Inc	748,206	0.05
6,501	Zoom Communications Inc	561,101	0.04

L&G US Equity UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.92%) (continued)			
United States (30 June 2025: 96.75%) (continued)			
2,338	Zscaler Inc	330,009	0.02
	Total United States	1,471,244,915	96.92
	Total Common Stock	1,516,532,640	99.91
Total Investments			
	Common Stock	1,516,532,640	99.91
	Other Assets and Liabilities	1,407,890	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	1,517,940,530	100.00

			% of Total Assets
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.71
	Other assets		0.29
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G UK Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2025: 99.67%)			
Jersey (30 June 2025: 2.47%)			
50,431	CVC Capital Partners Plc	552,139	0.31
70,283	Experian Plc	1,787,296	1.00
52,065	Wise Group Plc	470,772	0.27
	Total Jersey	2,810,207	1.58
Spain (30 June 2025: 0.59%)			
263,640	International Consolidated Airlines Group SA	1,258,881	0.70
	Total Spain	1,258,881	0.70
United Kingdom (30 June 2025: 96.40%)			
79,407	3i Group Plc	1,974,058	1.11
17,980	Admiral Group Plc	640,088	0.36
41,097	Airtel Africa Plc	134,634	0.08
78,804	Anglo American Plc	2,913,384	1.63
27,644	Antofagasta Plc	1,056,001	0.59
22,271	Associated British Foods Plc	442,302	0.25
118,105	AstraZeneca Plc	16,652,805	9.34
236,203	Aviva Plc	1,535,792	0.86
235,481	BAE Systems Plc	4,342,270	2.44
1,076,320	Barclays Plc	5,452,637	3.06
1,124,277	BP Plc	5,251,498	2.95
162,338	British American Tobacco Plc	7,592,548	4.26
458,129	BT Group Plc	870,903	0.49
25,639	Bunzl Plc	674,306	0.38
354,450	Centrica Plc	605,578	0.34
15,953	Coca-Cola Europacific Partners Plc	1,202,800	0.68
133,893	Compass Group Plc	3,258,424	1.83
175,253	Diageo Plc	2,668,227	1.50
5,149	Evrast Plc*	—	—
14,421	Fresnillo Plc	395,280	0.22
319,812	GSK Plc	6,335,476	3.55
696,681	Haleon Plc	2,422,360	1.36
29,190	Halma Plc	1,148,335	0.64
1,352,780	HSBC Holdings Plc	19,355,576	10.86
21,505	ICG Plc	363,219	0.20
56,417	Imperial Brands Plc	1,573,470	0.88
98,070	Informa Plc	886,749	0.50
10,918	InterContinental Hotels Group Plc	1,416,934	0.80
12,120	Intertek Group Plc	703,566	0.39
130,016	J Sainsbury Plc	415,791	0.23
128,715	Kingfisher Plc	364,521	0.20
437,264	Legal & General Group Plc	1,250,575	0.70
4,599,626	Lloyds Banking Group Plc	5,110,184	2.87
34,931	London Stock Exchange Group Plc	2,851,068	1.60
165,978	M&G Plc	558,018	0.31
161,820	Marks & Spencer Group Plc	601,970	0.34
94,100	Melrose Industries Plc	446,881	0.25
391,483	National Grid Plc	4,885,708	2.74
605,668	NatWest Group Plc	4,039,806	2.27
8,694	Next Plc	1,264,542	0.71
658	NMC Health Plc*	—	—
45,045	Pearson Plc	538,738	0.30
197,109	Prudential Plc	1,977,003	1.11
50,062	Reckitt Benckiser Group Plc	2,458,545	1.38
139,636	RELX Plc	3,303,788	1.85

L&G UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2025: 99.67%) (continued)			
United Kingdom (30 June 2025: 96.40%) (continued)			
194,473	Rentokil Initial Plc	829,622	0.47
84,110	Rio Tinto Plc	5,990,314	3.36
660,357	Rolls-Royce Holdings Plc	9,539,517	5.35
70,927	Sage Group Plc/The	578,764	0.32
60,600	Schroders Plc	356,025	0.20
95,238	Segro Plc	833,523	0.47
20,347	Severn Trent Plc	601,457	0.34
443,332	Shell Plc	13,002,928	7.29
65,638	Smith & Nephew Plc	715,782	0.40
23,491	Smiths Group Plc	601,370	0.34
5,571	Spirax Group Plc	380,778	0.21
94,561	SSE Plc	2,303,506	1.29
141,771	Standard Chartered Plc	2,893,546	1.62
57,321	Standard Life Plc	477,484	0.27
498,583	Tesco Plc	2,287,000	1.28
169,795	Unilever Plc	7,687,469	4.31
52,319	United Utilities Group Plc	684,856	0.38
1,445,019	Vodafone Group Plc	1,439,239	0.81
19,740	Weir Group Plc/The	474,550	0.27
Total United Kingdom		173,614,088	97.39
Total Common Stock		177,683,176	99.67
Total Investments			
Common Stock		177,683,176	99.67
Other Assets and Liabilities		589,633	0.33
Net Assets Attributable to Holders of Redeemable Participating Shares		178,272,809	100.00

*These securities have been valued at zero.

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.66
Other assets		0.34
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Japan Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%)			
Japan (30 June 2025: 99.82%)			
8,800	ABC-Mart Inc	151,634	0.02
27,600	Acom Co Ltd	77,064	0.01
111,600	Advantest Corp	22,206,696	2.59
369,245	Aeon Co Ltd	3,046,654	0.35
29,500	AGC Inc	1,264,221	0.15
30,300	Air Water Inc	515,860	0.06
80,500	Aisin Corp	1,082,992	0.13
130,800	Ajinomoto Co Inc	4,726,585	0.55
20,900	Alfresa Holdings Corp	279,567	0.03
47,700	ALSOK Co Ltd	313,451	0.04
45,000	Amada Co Ltd	817,213	0.10
70,200	ANA Holdings Inc	1,281,978	0.15
46,400	ARCHION Corp	82,508	0.01
225,300	Asahi Group Holdings Ltd	2,145,912	0.25
33,600	Asahi Intecc Co Ltd	785,602	0.09
189,800	Asahi Kasei Corp	2,091,566	0.24
97,300	Asics Corp	2,619,212	0.31
271,600	Astellas Pharma Inc	3,634,702	0.42
66,488	Azbil Corp	703,437	0.08
86,900	Bandai Namco Holdings Inc	2,023,255	0.24
19,600	BayCurrent Inc	727,922	0.08
160,500	Bridgestone Corp	3,367,512	0.39
37,900	Brother Industries Ltd	856,058	0.10
135,700	Canon Inc	3,462,531	0.40
50,956	Capcom Co Ltd	944,344	0.11
130,500	Central Japan Railway Co	2,785,445	0.32
96,700	Chiba Bank Ltd/The	1,467,829	0.17
96,800	Chubu Electric Power Co Inc	1,822,538	0.21
97,800	Chugai Pharmaceutical Co Ltd	4,533,610	0.53
17,500	Coca-Cola Bottlers Japan Holdings Inc	462,144	0.05
5,100	Cosmos Pharmaceutical Corp	194,115	0.02
63,500	CyberAgent Inc	532,146	0.06
56,000	Dai Nippon Printing Co Ltd	1,018,871	0.12
49,600	Daifuku Co Ltd	2,174,434	0.25
519,700	Daiichi Life Group Inc	5,687,041	0.66
263,200	Daiichi Sankyo Co Ltd	4,224,317	0.49
41,600	Daikin Industries Ltd	6,318,387	0.74
45,600	Daito Trust Construction Co Ltd	870,896	0.10
89,100	Daiwa House Industry Co Ltd	2,421,502	0.28
600	Daiwa House REIT Investment Corp (REIT)	444,855	0.05
205,800	Daiwa Securities Group Inc	2,020,328	0.24
251,400	Denso Corp	2,901,869	0.34
30,000	Dentsu Group Inc	571,666	0.07
13,800	Disco Corp	6,899,786	0.80
157,600	East Japan Railway Co	3,304,727	0.38
70,600	Ebara Corp	2,717,573	0.32
37,300	Eisai Co Ltd	945,323	0.11
400,200	ENEOS Holdings Inc	2,947,481	0.34
140,800	FANUC Corp	6,371,843	0.74
27,000	Fast Retailing Co Ltd	13,757,081	1.60
32,200	Food & Life Cos Ltd	967,238	0.11
20,300	Fuji Electric Co Ltd	1,688,075	0.20
11,500	Fuji Media Holdings Inc	270,934	0.03
175,400	FUJIFILM Holdings Corp	3,758,918	0.44
223,300	Fujikura Ltd	8,570,651	1.00
259,700	Fujitsu Ltd	5,188,406	0.60

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%) (continued)			
Japan (30 June 2025: 99.82%) (continued)			
28,200	Fukuoka Financial Group Inc	1,186,300	0.14
100,000	Furukawa Electric Co Ltd	2,910,321	0.34
637	GLP J-Reit (REIT)	538,525	0.06
6,800	GMO Payment Gateway Inc	388,272	0.05
61,700	Hachijuni Nagano Bank Ltd	906,755	0.11
44,600	Hamamatsu Photonics KK	732,974	0.09
34,800	Hankyu Hanshin Holdings Inc	914,724	0.11
34,500	Haseko Corp	603,604	0.07
2,100	Hikari Tsushin Inc	458,699	0.05
4,200	Hirose Electric Co Ltd	745,159	0.09
17,000	Hitachi Construction Machinery Co Ltd	549,565	0.06
664,800	Hitachi Ltd	18,288,388	2.13
574,800	Honda Motor Co Ltd	5,234,295	0.61
15,900	Hoshizaki Corp	518,016	0.06
51,300	Hoya Corp	8,190,954	0.95
96,800	Hulic Co Ltd	1,010,734	0.12
37,834	Ibiden Co Ltd	5,543,864	0.65
157,500	IHI Corp	2,627,664	0.31
29,100	Iida Group Holdings Co Ltd	390,865	0.05
127,800	Inpex Corp	2,567,401	0.30
49,800	Isetan Mitsukoshi Holdings Ltd	1,261,814	0.15
78,700	Isuzu Motors Ltd	1,041,343	0.12
966,500	ITOCHU Corp	11,025,323	1.28
37,700	J Front Retailing Co Ltd	839,015	0.10
65,500	Japan Airlines Co Ltd	1,148,592	0.13
153,200	Japan Exchange Group Inc	1,927,666	0.22
1,024	Japan Metropolitan Fund Invest (REIT)	706,294	0.08
207,298	Japan Post Bank Co Ltd	3,906,806	0.45
266,900	Japan Post Holdings Co Ltd	3,561,950	0.41
87,400	Japan Post Insurance Co Ltd	820,896	0.10
1,020	Japan Real Estate Investment Corp (REIT)	726,756	0.08
173,800	Japan Tobacco Inc	6,429,075	0.75
101,800	JFE Holdings Inc	977,129	0.11
82,900	JX Advanced Metals Corp	2,243,311	0.26
65,800	Kajima Corp	2,377,342	0.28
16,100	Kanden Co Ltd	665,892	0.08
142,800	Kansai Electric Power Co Inc/The	2,008,118	0.23
131,400	Kao Corp	2,605,766	0.30
120,100	Kawasaki Heavy Industries Ltd	2,159,620	0.25
50,924	Kawasaki Kisen Kaisha Ltd	778,626	0.09
474,300	KDDI Corp	8,010,787	0.93
80,000	Keio Corp	368,091	0.04
64,500	Keisei Electric Railway Co Ltd	460,757	0.05
13,900	Kewpie Corp	373,403	0.04
28,400	Keyence Corp	14,164,612	1.65
111,500	Kikkoman Corp	1,144,328	0.13
16,500	Kinden Corp	806,700	0.09
26,900	Kintetsu Group Holdings Co Ltd	558,606	0.07
25,700	Kioxia Holdings Corp	14,181,052	1.65
119,800	Kirin Holdings Co Ltd	2,071,668	0.24
20,544	Kobe Bussan Co Ltd	333,899	0.04
19,156	Koei Tecmo Holdings Co Ltd	178,506	0.02
34,800	Koito Manufacturing Co Ltd	545,901	0.06
29,900	Kokusai Electric Corp	1,997,012	0.23
133,800	Komatsu Ltd	5,171,705	0.60
14,600	Konami Group Corp	1,586,888	0.18

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%) (continued)			
Japan (30 June 2025: 99.82%) (continued)			
145,200	Kubota Corp	2,399,228	0.28
42,900	Kuraray Co Ltd	440,284	0.05
17,000	Kurita Water Industries Ltd	957,188	0.11
202,400	Kyocera Corp	4,434,679	0.52
43,400	Kyoto Financial Group Inc	1,200,059	0.14
34,700	Kyowa Kirin Co Ltd	552,339	0.06
72,400	Kyushu Electric Power Co Inc	731,684	0.09
18,500	Kyushu Railway Co	397,945	0.05
11,943	Lasertec Corp	3,652,158	0.43
41,900	Lixil Corp	465,083	0.05
381,800	LY Corp	1,019,073	0.12
62,600	M3 Inc	699,086	0.08
35,800	Makita Corp	1,275,605	0.15
223,300	Marubeni Corp	6,443,789	0.75
29,900	Marui Group Co Ltd	526,987	0.06
48,987	MatsukiyoCocokara & Co	723,841	0.08
88,900	Mazda Motor Corp	595,401	0.07
12,000	McDonald's Holdings Co Japan Ltd	552,284	0.06
131,500	Mebuki Financial Group Inc	1,142,458	0.13
21,700	Medipal Holdings Corp	350,084	0.04
34,500	MEIJI Holdings Co Ltd	803,249	0.09
51,900	MINEBEA MITSUMI Inc	1,518,759	0.18
43,300	MISUMI Group Inc	1,064,083	0.12
195,500	Mitsubishi Chemical Group Corp	1,357,463	0.16
296,900	Mitsubishi Electric Corp	10,734,250	1.25
178,200	Mitsubishi Estate Co Ltd	4,544,771	0.53
25,800	Mitsubishi Gas Chemical Co Inc	804,519	0.09
144,000	Mitsubishi HC Capital Inc	1,164,227	0.14
480,300	Mitsubishi Heavy Industries Ltd	10,833,899	1.26
103,794	Mitsubishi Motors Corp	199,318	0.02
1,744,700	Mitsubishi UFJ Financial Group Inc	34,427,022	4.01
363,900	Mitsui & Co Ltd	10,068,961	1.17
55,700	Mitsui Chemicals Inc	731,014	0.09
430,000	Mitsui Fudosan Co Ltd	3,965,974	0.46
8,400	Mitsui Kinzoku Co Ltd	2,199,169	0.26
51,100	Mitsui OSK Lines Ltd	1,639,035	0.19
380,360	Mizuho Financial Group Inc	18,121,070	2.11
37,800	MonotaRO Co Ltd	431,551	0.05
195,700	MS&AD Insurance Group Holdings Inc	5,105,478	0.59
258,100	Murata Manufacturing Co Ltd	18,095,978	2.11
188,900	NEC Corp	4,561,959	0.53
49,800	Nexon Co Ltd	657,412	0.08
34,500	NGK Corp	1,598,855	0.19
12,500	NH Foods Ltd	457,853	0.05
30,000	Nichirei Corp	400,738	0.05
135,400	NIDEC CORP	2,203,556	0.26
41,700	Nikon Corp	582,427	0.07
175,100	Nintendo Co Ltd	7,342,294	0.85
1,247	Nippon Building Fund Inc	965,988	0.11
30,990	NIPPON EXPRESS HOLDINGS INC	961,781	0.11
142,500	Nippon Paint Holdings Co Ltd	923,258	0.11
1,014	Nippon Prologis REIT Inc (REIT)	541,549	0.06
29,400	Nippon Sanso Holdings Corp	1,084,648	0.13
794,200	Nippon Steel Corp	2,619,723	0.31
22,700	Nippon Television Holdings Inc	390,310	0.05
57,700	Nippon Yusen KK	1,851,796	0.22

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%) (continued)			
Japan (30 June 2025: 99.82%) (continued)			
18,400	Nissan Chemical Corp	959,257	0.11
350,300	Nissan Motor Co Ltd	646,608	0.08
30,100	Nisshin Seifun Group Inc	367,719	0.04
23,700	Nissin Foods Holdings Co Ltd	406,848	0.05
24,100	Niterra Co Ltd	1,587,389	0.18
55,400	Nitori Holdings Co Ltd	823,032	0.10
102,800	Nitto Denko Corp	2,005,082	0.23
464,100	Nomura Holdings Inc	4,036,334	0.47
91,200	Nomura Real Estate Holdings Inc	523,772	0.06
566	Nomura Real Estate Master Fund Inc (REIT)	528,650	0.06
61,800	Nomura Research Institute Ltd	1,746,104	0.20
8,371,700	NTT Inc	7,468,982	0.87
96,300	Obayashi Corp	1,929,851	0.22
4,200	OBIC Business Consultants Co Ltd	157,172	0.02
48,700	Obic Co Ltd	1,145,547	0.13
47,500	Odakyu Electric Railway Co Ltd	487,202	0.06
124,200	Oji Holdings Corp	607,837	0.07
169,500	Olympus Corp	1,771,915	0.21
26,700	Omron Corp	952,838	0.11
58,400	Ono Pharmaceutical Co Ltd	858,078	0.10
11,905	Open House Group Co Ltd	620,942	0.07
5,100	Oracle Corp Japan	260,452	0.03
172,700	Oriental Land Co Ltd/Japan	2,645,888	0.31
171,700	ORIX Corp	6,496,127	0.76
732	Orix JREIT Inc (REIT)	439,132	0.05
54,200	Osaka Gas Co Ltd	1,819,506	0.21
30,900	Otsuka Corp	527,310	0.06
66,900	Otsuka Holdings Co Ltd	4,447,650	0.52
295,100	Pan Pacific International Holdings Corp	1,494,338	0.17
340,600	Panasonic Holdings Corp	9,434,739	1.10
1,823	PayPay Corp ADR	26,124	0.00
241,900	Persol Holdings Co Ltd	368,227	0.04
14,700	Rakuten Bank Ltd	467,614	0.05
235,600	Rakuten Group Inc	1,092,146	0.13
196,400	Recruit Holdings Co Ltd	13,691,503	1.59
251,000	Renesas Electronics Corp	7,423,822	0.86
331,500	Resona Holdings Inc	4,295,578	0.50
27,300	Resonac Holdings Corp	2,973,142	0.35
71,800	Ricoh Co Ltd	621,140	0.07
14,700	Rinnai Corp	321,903	0.04
50,500	Rohm Co Ltd	1,672,924	0.19
26,400	Rohto Pharmaceutical Co Ltd	387,736	0.05
78,300	Ryohin Keikaku Co Ltd	1,704,991	0.20
150,900	Sanrio Co Ltd	1,021,320	0.12
43,700	Santen Pharmaceutical Co Ltd	573,525	0.07
30,500	Sanwa Holdings Corp	711,057	0.08
93,700	SBI Holdings Inc	1,521,454	0.18
38,500	SBI Shinsei Bank Ltd	326,903	0.04
24,800	SCREEN Holdings Co Ltd	2,716,898	0.32
62,600	Secom Co Ltd	2,486,667	0.29
21,800	Sega Sammy Holdings Inc	296,099	0.03
36,500	Seibu Holdings Inc	712,595	0.08
40,200	Seiko Epson Corp	667,094	0.08
55,900	Sekisui Chemical Co Ltd	891,339	0.10
98,300	Sekisui House Ltd	2,045,535	0.24
347,200	Seven & i Holdings Co Ltd	4,180,712	0.49

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%) (continued)			
Japan (30 June 2025: 99.82%) (continued)			
37,200	SG Holdings Co Ltd	353,174	0.04
34,200	Shimadzu Corp	866,126	0.10
17,300	Shimamura Co Ltd	355,527	0.04
11,200	Shimano Inc	1,195,287	0.14
82,900	Shimizu Corp	1,300,437	0.15
258,500	Shin-Etsu Chemical Co Ltd	11,146,394	1.30
114,800	Shionogi & Co Ltd	1,970,018	0.23
59,200	Shiseido Co Ltd	953,611	0.11
68,017	Shizuoka Financial Group Inc	1,265,968	0.15
8,600	SMC Corp	3,771,776	0.44
4,252,100	SoftBank Corp	5,444,466	0.63
545,600	SoftBank Group Corp	20,017,918	2.33
134,500	Sompo Holdings Inc	5,162,349	0.60
868,800	Sony Financial Group Inc	763,892	0.09
923,100	Sony Group Corp	18,629,549	2.17
33,900	Square Enix Holdings Co Ltd	502,686	0.06
83,900	Subaru Corp	1,233,785	0.14
14,217	Sugi Holdings Co Ltd	275,549	0.03
221,400	Sumitomo Chemical Co Ltd	699,516	0.08
654,800	Sumitomo Corp	6,240,794	0.73
446,400	Sumitomo Electric Industries Ltd	8,039,456	0.94
76,000	Sumitomo Forestry Co Ltd	631,521	0.07
17,100	Sumitomo Heavy Industries Ltd	532,175	0.06
39,400	Sumitomo Metal Mining Co Ltd	1,810,666	0.21
583,400	Sumitomo Mitsui Financial Group Inc	22,779,607	2.65
101,700	Sumitomo Mitsui Trust Group Inc	3,790,166	0.44
24,300	Sumitomo Pharma Co Ltd	224,423	0.03
128,700	Sumitomo Realty & Development Co Ltd	2,962,416	0.35
31,600	Sumitomo Rubber Industries Ltd	405,001	0.05
7,500	Sundrug Co Ltd	175,588	0.02
18,100	Suntory Beverage & Food Ltd	500,819	0.06
243,200	Suzuki Motor Corp	2,926,181	0.34
74,700	Sysmex Corp	675,873	0.08
74,100	T&D Holdings Inc	2,191,654	0.26
23,200	Taisei Corp	2,034,148	0.24
240,100	Takeda Pharmaceutical Co Ltd	7,615,538	0.89
18,900	TBS Holdings Inc	723,904	0.08
289,600	TDK Corp	6,361,309	0.74
205,100	Terumo Corp	2,819,217	0.33
29,949	TISI Inc	583,593	0.07
36,100	Tobu Railway Co Ltd	649,367	0.08
6,655	Toei Animation Co Ltd	99,666	0.01
79,900	Toho Co Ltd/Tokyo	639,347	0.07
73,300	Tohoku Electric Power Co Inc	480,097	0.06
269,600	Tokio Marine Holdings Inc	11,946,832	1.39
25,000	Tokyo Century Corp	383,326	0.04
69,500	Tokyo Electron Ltd	32,991,379	3.84
47,700	Tokyo Gas Co Ltd	1,796,472	0.21
43,900	Tokyo Metro Co Ltd	383,965	0.04
15,400	Tokyo Ohka Kogyo Co Ltd	1,072,622	0.13
74,800	Tokyu Corp	770,897	0.09
90,700	Tokyu Fudosan Holdings Corp	723,535	0.08
37,000	TOPPAN Holdings Inc	1,162,190	0.14
216,400	Toray Industries Inc	1,501,252	0.17
43,000	Tosoh Corp	774,410	0.09
21,600	TOTO Ltd	1,144,424	0.13

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.82%) (continued)			
Japan (30 June 2025: 99.82%) (continued)			
13,200	Toyo Suisan Kaisha Ltd	843,452	0.10
1,625,200	Toyota Motor Corp	27,249,156	3.17
101,600	Toyota Tsusho Corp	3,737,054	0.44
18,300	Trend Micro Inc/Japan	673,561	0.08
30,400	Tsuruha Holdings Inc	384,945	0.05
163,300	Unicharm Corp	948,099	0.11
400	United Urban Investment Corp (REIT)	398,954	0.05
43,700	USS Co Ltd	511,547	0.06
63,600	West Japan Railway Co	1,066,359	0.12
38,600	Yakult Honsha Co Ltd	652,180	0.08
97,800	Yamada Holdings Co Ltd	395,773	0.05
52,800	Yamaha Corp	371,167	0.04
129,700	Yamaha Motor Co Ltd	979,982	0.11
39,000	Yamato Holdings Co Ltd	440,212	0.05
18,700	Yamazaki Baking Co Ltd	368,995	0.04
34,800	Yaskawa Electric Corp	1,504,627	0.18
32,500	Yokogawa Electric Corp	1,126,826	0.13
165,200	Yokohama Financial Group Inc	1,761,015	0.21
20,300	Yokohama Rubber Co Ltd/The	904,678	0.11
13,217	Zensho Holdings Co Ltd	655,869	0.08
55,900	ZOZO Inc	395,195	0.05
Total Japan		856,249,878	99.68
Total Common Stock		856,249,878	99.68
Total Investments			
Common Stock		856,249,878	99.68
Other Assets and Liabilities		2,769,124	0.32
Net Assets Attributable to Holders of Redeemable Participating Shares		859,019,002	100.00
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing			99.67
Other assets			0.33
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Global Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%)			
Australia (30 June 2025: 1.87%)			
10,261	ALS Ltd	162,364	0.01
4,342	Ampol Ltd	98,967	0.01
60,774	ANZ Group Holdings Ltd	1,488,366	0.09
27,115	APA Group	190,480	0.01
11,152	Aristocrat Leisure Ltd	473,373	0.03
3,541	ASX Ltd	130,803	0.01
11,777	Atlas Arteria Ltd	41,611	0.00
32,936	Aurizon Holdings Ltd	95,378	0.01
99,625	BHP Group Ltd	4,099,750	0.23
8,885	BlueScope Steel Ltd	196,174	0.01
27,626	Brambles Ltd	372,829	0.02
6,036	CAR Group Ltd	107,720	0.01
8,404	Charter Hall Group (REIT)	133,096	0.01
1,216	Cochlear Ltd	102,566	0.01
26,171	Coles Group Ltd	441,854	0.03
33,309	Commonwealth Bank of Australia	3,798,803	0.22
10,734	Computershare Ltd	284,666	0.02
9,686	CSL Ltd	769,949	0.04
19,639	Dexus (REIT)	73,471	0.00
24,065	Endeavour Group Ltd/Australia	54,184	0.00
41,032	Evolution Mining Ltd	334,013	0.02
32,171	Fortescue Ltd	426,811	0.02
40,270	Goodman Group (REIT)	868,487	0.05
37,713	GPT Group/The (REIT)	127,501	0.01
48,508	Insurance Australia Group Ltd	271,872	0.02
6,400	IREN Ltd	292,672	0.02
1,992	JB Hi-Fi Ltd	111,066	0.01
49,177	Lottery Corp Ltd/The	196,240	0.01
17,864	Lynas Rare Earths Ltd	223,511	0.01
7,238	Macquarie Group Ltd	1,255,060	0.07
57,097	Medibank Pvt Ltd	196,595	0.01
3,119	Mineral Resources Ltd	134,122	0.01
74,991	Mirvac Group (Units) (REIT)	89,359	0.00
61,547	National Australia Bank Ltd	1,614,322	0.09
14,220	NEXTDC Ltd	143,635	0.01
27,751	Northern Star Resources Ltd	364,326	0.02
9,007	Orica Ltd	147,763	0.01
34,032	Origin Energy Ltd	258,876	0.01
58,117	PLS Group Ltd	202,120	0.01
917	Pro Medicus Ltd	129,237	0.01
34,174	Qantas Airways Ltd	251,433	0.01
30,293	QBE Insurance Group Ltd	528,656	0.03
3,485	Ramsay Health Care Ltd	106,184	0.01
719	REA Group Ltd	69,333	0.00
3,712	Reece Ltd	44,309	0.00
7,410	Rio Tinto Ltd	885,595	0.05
65,736	Santos Ltd	328,353	0.02
111,666	Scentre Group	298,615	0.02
3,646	SEEK Ltd	33,974	0.00
3,684	SGH Ltd	119,037	0.01
77,161	Sigma Healthcare Ltd	147,005	0.01
7,694	Sonic Healthcare Ltd	110,924	0.01
91,029	South32 Ltd	245,950	0.01
52,907	Stockland	149,546	0.01
22,252	Suncorp Group Ltd	297,375	0.02
5,706	Technology One Ltd	116,497	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Australia (30 June 2025: 1.87%) (continued)			
224,138	Telstra Group Ltd	788,827	0.04
7,382	TPG Telecom Ltd	18,411	0.00
61,660	Transurban Group	614,278	0.03
73,191	Vicinity Ltd	130,822	0.01
6,703	Washington H Soul Pattinson & Co Ltd	214,311	0.01
22,793	Wesfarmers Ltd	1,427,488	0.08
68,658	Westpac Banking Corp	1,674,788	0.10
3,395	WiseTech Global Ltd	77,617	0.00
38,062	Woodside Energy Group Ltd	743,870	0.04
24,346	Woolworths Group Ltd	675,174	0.04
10,019	Worley Ltd	76,768	0.00
	Total Australia	30,679,132	1.76
Austria (30 June 2025: 0.09%)			
1,568	ANDRITZ AG	135,527	0.01
1,525	BAWAG Group AG	305,640	0.02
6,159	Erste Group Bank AG	824,565	0.05
433	EVN AG	14,158	0.00
2,367	OMV AG	149,246	0.01
2,584	Raiffeisen Bank International AG	164,996	0.01
388	Strabag SE	39,524	0.00
1,188	Verbund AG	75,518	0.00
606	Vienna Insurance Group AG Wiener Versicherung Gruppe	44,619	0.00
2,138	voestalpine AG	99,828	0.01
1,497	Wienerberger AG	38,680	0.00
	Total Austria	1,892,301	0.11
Belgium (30 June 2025: 0.25%)			
485	Ackermans & van Haaren NV	158,475	0.01
2,111	Aedifica SA (REIT)	170,393	0.01
3,772	Ageas SA/NV	301,875	0.02
19,262	Anheuser-Busch InBev SA/NV	1,600,128	0.09
427	D'ieren Group	83,187	0.00
791	Elia Group SA/NV	126,428	0.01
331	Financiere de Tubize SA	87,417	0.00
1,465	Groupe Bruxelles Lambert NV	133,492	0.01
5,152	KBC Group NV	702,707	0.04
7	Lotus Bakeries NV	92,996	0.01
283	Sofina SA	72,023	0.00
1,408	Syensqo SA	103,990	0.01
2,417	UCB SA	723,995	0.04
4,416	Warehouses De Pauw CVA (REIT)	111,376	0.01
	Total Belgium	4,468,482	0.26
Bermuda (30 June 2025: 0.11%)			
78,000	Alibaba Health Information Technology Ltd	30,635	0.00
6,731	Arch Capital Group Ltd	653,311	0.04
16,599	AutoStore Holdings Ltd '144A'	20,750	0.00
1,170	Brookfield Wealth Solutions Ltd	49,843	0.00
22,185	Carnival Corp Ltd	633,825	0.04
31,800	China Gas Holdings Ltd	21,005	0.00
6,000	CK Infrastructure Holdings Ltd	45,677	0.00
771	Everest Group Ltd	275,424	0.02
21,000	Hongkong Land Holdings Ltd	149,520	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Bermuda (30 June 2025: 0.11%) (continued)			
4,400	Jardine Matheson Holdings Ltd	270,600	0.01
	Total Bermuda	2,150,590	0.12
British Virgin Islands (30 June 2025: –%)			
1,309	Etoro Group Ltd	51,666	0.00
	Total British Virgin Islands	51,666	0.00
Canada (30 June 2025: 3.13%)			
10,052	Agnico Eagle Mines Ltd (Units)	1,561,263	0.09
8,471	Alamos Gold Inc	256,740	0.02
13,640	Alimentation Couche-Tard Inc	869,108	0.05
5,319	AltaGas Ltd	196,413	0.01
11,105	ARC Resources Ltd	233,252	0.01
3,167	AtkinsRealis Group Inc	196,615	0.01
14,079	Bank of Montreal	2,487,511	0.14
24,522	Bank of Nova Scotia/The	2,130,611	0.12
33,296	Barrick Mining Corp	1,223,875	0.07
18,404	BCE Inc	396,291	0.02
190	Bombardier Inc	43,457	0.00
1,548	Bombardier Inc	356,286	0.02
7,628	Brookfield Asset Management Ltd	342,054	0.02
43,956	Brookfield Corp - Class A	1,874,719	0.11
5,547	CAE Inc	138,835	0.01
8,627	Cameco Corp	879,020	0.05
18,451	Canadian Imperial Bank of Commerce	2,123,979	0.12
10,677	Canadian National Railway Co	1,273,705	0.07
17,690	Canadian Pacific Kansas City Ltd	1,533,143	0.09
862	Canadian Tire Corp Ltd	118,689	0.01
2,765	Canadian Utilities Ltd	102,745	0.01
2,806	CCL Industries Inc	182,885	0.01
2,255	Celestica Inc	822,109	0.05
3,701	CGI Inc	239,132	0.01
7,848	Choice Properties Real Estate Investment Trust (Units) (REIT)	90,386	0.01
13	Constellation Software Inc WTS 31/03/2040*	–	–
398	Constellation Software Inc/Canada	749,006	0.04
5,387	Dollarama Inc	712,389	0.04
5,590	Emera Inc	296,411	0.02
1,982	Empire Co Ltd	69,389	0.00
43,089	Enbridge Inc	2,335,824	0.13
418	Fairfax Financial Holdings Ltd	687,280	0.04
13,573	First Quantum Minerals Ltd	370,618	0.02
833	FirstService Corp	118,407	0.01
9,446	Fortis Inc/Canada	540,956	0.03
3,843	Franco-Nevada Corp	801,586	0.05
2,592	George Weston Ltd	185,983	0.01
4,708	GFL Environmental Inc	173,054	0.01
3,495	Gildan Activewear Inc	180,125	0.01
4,979	Great-West Lifeco Inc	317,145	0.02
5,052	Hydro One Ltd '144A'	208,310	0.01
1,745	iA Financial Corp Inc	240,860	0.01
1,343	IGM Financial Inc	74,952	0.00
2,849	Imperial Oil Ltd	319,808	0.02
3,527	Intact Financial Corp	727,669	0.04
13,774	Ivanhoe Mines Ltd	107,861	0.01
4,234	Keyera Corp	170,015	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Canada (30 June 2025: 3.13%) (continued)			
23,911	Kinross Gold Corp	565,939	0.03
10,299	Loblaw Cos Ltd	467,054	0.03
1,908	Lundin Gold Inc	102,893	0.01
13,591	Lundin Mining Corp	331,067	0.02
1	LunR Royalties Corp	13	0.00
5,094	Magna International Inc	334,846	0.02
33,296	Manulife Financial Corp	1,349,901	0.08
3,893	Metro Inc/CN	248,821	0.01
7,648	National Bank of Canada	1,207,014	0.07
9,729	Nutrien Ltd	612,708	0.04
8,490	Pan American Silver Corp	380,469	0.02
11,071	Pembina Pipeline Corp	512,052	0.03
10,390	Power Corp of Canada	647,526	0.04
2,609	Quebecor Inc	124,477	0.01
3,691	RB Global Inc	429,545	0.02
6,327	Restaurant Brands International Inc	458,751	0.03
7,649	Rogers Communications Inc	248,756	0.01
27,741	Royal Bank of Canada	5,742,320	0.33
3,707	Saputo Inc	107,336	0.01
23,469	Shopify Inc - Class A	2,684,089	0.15
2,482	Stantec Inc	171,128	0.01
10,878	Sun Life Financial Inc	853,749	0.05
20,491	TC Energy Corp	1,356,476	0.08
8,691	Teck Resources Ltd	517,444	0.03
30,897	TELUS Corp	326,662	0.02
1,433	TFI International Inc	206,199	0.01
2,743	Thomson Reuters Corp	223,962	0.01
33,455	Toronto-Dominion Bank/The	4,066,211	0.23
7,061	Tourmaline Oil Corp	295,129	0.02
5,092	Waste Connections Inc	848,415	0.05
9,137	Wheaton Precious Metals Corp	1,027,458	0.06
20,721	Whitecap Resources Inc	215,132	0.01
2,843	WSP Global Inc	352,379	0.02
	Total Canada	56,076,392	3.22
Cayman Islands (30 June 2025: 0.21%)			
22,000	Budweiser Brewing Co APAC Ltd '144A'	17,113	0.00
46,000	China Mengniu Dairy Co Ltd	94,380	0.01
22,600	Chow Tai Fook Jewellery Group Ltd	31,413	0.00
32,500	CK Asset Holdings Ltd	183,095	0.01
52,500	CK Hutchison Holdings Ltd	443,521	0.03
1,197	Futu Holdings Ltd	112,207	0.01
124,448	Geely Automobile Holdings Ltd	267,556	0.02
1,497	GLOBALFOUNDRIES Inc	123,368	0.01
54,163	Grab Holdings Ltd	204,194	0.01
59,651	HKT Trust & HKT Ltd	88,692	0.00
16,000	Kingboard Laminates Holdings Ltd	202,293	0.01
10,800	MGM China Holdings Ltd	13,965	0.00
1,003	Regencell Bioscience Holdings Ltd	6,108	0.00
39,600	Sands China Ltd	65,898	0.00
6,413	Sea Ltd ADR	614,558	0.03
179,500	Sino Biopharmaceutical Ltd	100,942	0.01
22,000	SITC International Holdings Co Ltd	88,033	0.00
117,000	WH Group Ltd	123,683	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Cayman Islands (30 June 2025: 0.21%) (continued)			
33,000	Wharf Real Estate Investment Co Ltd	89,968	0.00
	Total Cayman Islands	2,870,987	0.16
China (30 June 2025: -%)			
10,000	Qingdao Port International Co Ltd 'H' '144A'	8,034	0.00
	Total China	8,034	0.00
Curacao (30 June 2025: 0.06%)			
30,287	SLB Ltd	1,408,043	0.08
	Total Curacao	1,408,043	0.08
Cyprus (30 June 2025: -%)			
2,729	Frontline Plc	94,704	0.00
	Total Cyprus	94,704	0.00
Denmark (30 June 2025: 0.56%)			
76	AP Moller - Maersk A/S - Class A	175,529	0.01
63	AP Moller - Maersk A/S - Class B	149,744	0.01
939	Ascendis Pharma A/S	250,450	0.02
1,848	Carlsberg AS	242,181	0.01
2,160	Coloplast A/S	123,000	0.01
13,204	Danske Bank A/S	707,261	0.04
3,799	DSV A/S	900,075	0.05
1,236	Genmab A/S	339,345	0.02
62,711	Novo Nordisk A/S	3,017,592	0.17
7,350	Novonesis Novozymes B	464,184	0.03
7,978	Orsted AS	179,134	0.01
6,008	Tryg A/S	136,831	0.01
19,913	Vestas Wind Systems A/S	562,246	0.03
	Total Denmark	7,247,572	0.42
Faroe Islands (30 June 2025: 0.00%)			
588	Bakkafrost P/F	23,911	0.00
	Total Faroe Islands	23,911	0.00
Finland (30 June 2025: 0.28%)			
2,887	Elisa Oyj	121,267	0.01
7,756	Fortum Oyj	179,919	0.01
5,996	Kesko Oyj	134,088	0.01
6,698	Kone Oyj - Class B	381,051	0.02
11,871	Metso Oyj	206,295	0.01
8,620	Neste Oyj	282,253	0.02
101,053	Nokia Oyj	1,334,987	0.08
63,813	Nordea Bank Abp	1,211,087	0.07
2,025	Orion Oyj	166,577	0.01
50,148	Sampo Oyj - Class A	527,128	0.03
9,323	Stora Enso Oyj	99,405	0.00
8,408	UPM-Kymmene Oyj	223,017	0.01
9,768	Wartsila OYJ Abp	372,778	0.02
	Total Finland	5,239,852	0.30

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
France (30 June 2025: 2.25%)			
12,050	Air Liquide SA	2,387,225	0.14
31,328	AXA SA	1,570,580	0.09
19,488	BNP Paribas SA	2,275,732	0.13
11,366	Bolloré SE	52,706	0.00
3,028	Bouygues SA	168,975	0.01
2,912	Capgemini SE	292,843	0.02
8,768	Cie de Saint-Gobain SA	793,532	0.05
10,976	Cie Generale des Etablissements Michelin SCA	423,522	0.02
17,770	Credit Agricole SA	357,466	0.02
13,071	Danone SA	1,072,082	0.06
12,494	Dassault Systemes SE	254,475	0.01
32,868	Engie SA	1,036,771	0.06
5,691	EssilorLuxottica SA	1,067,389	0.06
639	Hermes International SCA	1,167,443	0.07
1,399	Kering SA	395,548	0.02
4,777	Legrand SA	806,666	0.05
4,358	L'Oreal SA	1,911,527	0.11
5,098	LVMH Moët Hennessy Louis Vuitton SE	2,821,583	0.16
34,529	Orange SA	651,564	0.04
3,612	Pernod Ricard SA	263,715	0.02
4,175	Publicis Groupe SA	412,695	0.02
6,834	Safran SA	2,695,578	0.15
20,679	Sanofi SA	1,775,055	0.10
439	Sartorius Stedim Biotech	91,146	0.01
10,654	Schneider Electric SE	3,476,359	0.20
12,387	Société Générale SA	1,095,713	0.06
1,608	Thales SA	413,276	0.02
39,161	TotalEnergies SE	3,045,876	0.18
9,380	Vinci SA	1,370,540	0.08
	Total France	34,147,582	1.96
Germany (30 June 2025: 2.41%)			
3,423	adidas AG	702,081	0.04
7,668	Allianz SE	3,630,323	0.21
18,238	BASF SE	975,428	0.06
19,788	Bayer AG	1,095,204	0.06
5,769	Bayerische Motoren Werke AG	377,668	0.02
1,692	Beiersdorf AG	145,742	0.01
2,047	BioNTech SE	191,906	0.01
14,244	Commerzbank AG	606,293	0.03
2,001	Continental AG	165,083	0.01
10,051	Daimler Truck Holding AG	484,931	0.03
36,131	Deutsche Bank AG	1,223,760	0.07
3,668	Deutsche Boerse AG	1,001,432	0.06
18,631	Deutsche Post AG	1,131,068	0.06
70,948	Deutsche Telekom AG	1,934,579	0.11
45,868	E.ON SE	945,242	0.05
4,248	Fresenius Medical Care AG	192,326	0.01
8,174	Fresenius SE & Co KGaA	373,531	0.02
1,283	Hannover Rueck SE	355,563	0.02
285	Hapag-Lloyd AG '144A'	36,331	0.00
2,484	Heidelberg Materials AG	473,986	0.03
1,923	Henkel AG & Co KGaA	152,140	0.01
330	HOCHTIEF AG	191,285	0.01
25,900	Infineon Technologies AG	2,418,356	0.14

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Germany (30 June 2025: 2.41%) (continued)			
1,425	Knorr-Bremse AG	165,526	0.01
14,156	Mercedes-Benz Group AG	710,822	0.04
2,663	Merck KGaA	447,098	0.03
1,095	MTU Aero Engines AG	455,569	0.03
2,651	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,480,581	0.09
929	Rheinmetall AG	1,052,030	0.06
12,917	RWE AG	836,160	0.05
20,436	SAP SE	3,130,824	0.18
14,355	Siemens AG	4,614,230	0.26
14,771	Siemens Energy AG	2,799,963	0.16
7,458	Siemens Healthineers AG '144A'	291,613	0.02
1,269	Talanx AG	160,463	0.01
630	Volkswagen AG	51,896	0.00
15,951	Vonovia SE	393,730	0.02
	Total Germany	35,394,763	2.03
Guernsey (30 June 2025: 0.01%)			
1,905	Amdocs Ltd	96,279	0.00
	Total Guernsey	96,279	0.00
Hong Kong (30 June 2025: 0.35%)			
208,100	AIA Group Ltd	1,896,021	0.11
10,000	BYD Electronic International Co Ltd	26,676	0.00
7,000	Cathay Pacific Airways Ltd	11,586	0.00
171,520	CSPC Pharmaceutical Group Ltd	152,446	0.01
23,500	Fosun International Ltd	11,927	0.00
29,000	Galaxy Entertainment Group Ltd	108,795	0.01
23,000	Hang Lung Properties Ltd	20,208	0.00
20,200	Henderson Land Development Co Ltd	63,881	0.00
114,276	Hong Kong & China Gas Co Ltd	94,719	0.01
23,200	Hong Kong Exchanges & Clearing Ltd	1,073,899	0.06
40,300	Link REIT	187,571	0.01
27,019	MTR Corp Ltd	105,084	0.01
18,500	Power Assets Holdings Ltd	134,703	0.01
38,000	Sino Land Co Ltd	49,813	0.00
26,500	Sun Hung Kai Properties Ltd	379,485	0.02
4,500	Swire Pacific Ltd	46,882	0.00
10,000	Swire Pacific Ltd	15,889	0.00
8,800	Swire Properties Ltd	23,049	0.00
26,500	Techtronic Industries Co Ltd	437,607	0.03
16,000	Wharf Holdings Ltd/The	36,929	0.00
6,900	Zijin Gold International Co Ltd	77,868	0.00
	Total Hong Kong	4,955,038	0.28
Ireland (30 June 2025: 1.67%)			
12,204	Accenture Plc - Class A	1,518,666	0.09
25,300	AIB Group Plc	297,208	0.02
3,849	Aon Plc	1,276,675	0.07
11,760	Bank of Ireland Group Plc	234,282	0.01
13,915	CRH Plc	1,488,905	0.09
7,673	Eaton Corp Plc	3,269,619	0.19
2,883	Flutter Entertainment Plc	294,556	0.02
1,539	ICON Plc	267,340	0.02
12,180	Johnson Controls International plc	1,779,620	0.10

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Ireland (30 June 2025: 1.67%) (continued)			
1,973	Kerry Group Plc	181,247	0.01
1,939	Kingspan Group Plc	177,237	0.01
9,211	Linde Plc	4,779,956	0.27
25,367	Medtronic Plc	1,984,460	0.11
3,393	Octave Intelligence Plc	54,831	0.00
12,410	Ryanair Holdings Plc	388,049	0.02
4,322	Seagate Technology Holdings Plc	4,170,730	0.24
1,851	STERIS Plc	389,765	0.02
5,789	TE Connectivity Plc	1,167,120	0.07
4,422	Trane Technologies Plc	2,171,910	0.12
1,887	Willis Towers Watson Plc	493,205	0.03
	Total Ireland	26,385,381	1.51
Israel (30 June 2025: 0.34%)			
3,061	Airport City Ltd	54,861	0.00
3,693	Amot Investments Ltd	22,968	0.00
752	Azrieli Group Ltd	102,043	0.01
26,388	Bank Hapoalim BM	607,475	0.04
29,748	Bank Leumi Le-Israel BM	664,257	0.04
45,878	Bezeq The Israeli Telecommunication Corp Ltd	108,202	0.01
440	Big Shopping Centers Ltd	99,697	0.01
497	Camtek Ltd/Israel	78,400	0.01
2,274	Cellebrite DI Ltd	33,200	0.00
1,850	Check Point Software Technologies Ltd	243,145	0.01
1,145	Clal Insurance Enterprises Holdings Ltd	87,773	0.01
124	Delek Group Ltd	31,621	0.00
1,732	Doral Group Renewable Energy Resources Ltd	44,773	0.00
532	Elbit Systems Ltd	403,535	0.02
3,230	Energix-Renewable Energies Ltd	28,327	0.00
2,330	Enlight Renewable Energy Ltd	205,671	0.01
176	Fattal Holdings 1998 Ltd	41,503	0.00
261	FIBI Holdings Ltd	23,372	0.00
915	First International Bank Of Israel Ltd/The	64,768	0.00
1,818	Global-e Online Ltd	63,139	0.00
2,164	Harel Insurance Investments & Financial Services Ltd	113,739	0.01
13,797	ICL Group Ltd	69,183	0.01
92	Israel Corp Ltd	23,495	0.00
25,572	Israel Discount Bank Ltd	253,191	0.02
397	Mega Or Holdings Ltd	79,947	0.01
407	Melisron Ltd	57,058	0.00
258	Menora Mivtachim Holdings Ltd	38,690	0.00
7,470	Migdal Insurance & Financial Holdings Ltd	41,519	0.00
13,302	Mivne Real Estate KD Ltd	58,039	0.00
3,165	Mizrahi Tefahot Bank Ltd	209,267	0.01
735	Monday.com Ltd	53,207	0.00
1,417	Next Vision Stabilized Systems Ltd	114,426	0.01
1,146	Nice Ltd	102,928	0.01
604	Nova Ltd	319,285	0.02
2,225	OPC Energy Ltd	69,077	0.01
139	Paz Retail And Energy Ltd	36,921	0.00
4,647	Phoenix Financial Ltd	256,722	0.02
1,222	Plus500 Ltd	77,624	0.01
2,684	Shapir Engineering and Industry Ltd	40,537	0.00
6,596	Shikun & Binui Ltd	42,063	0.00
4,766	Shufersal Ltd	68,160	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Israel (30 June 2025: 0.34%) (continued)			
311	Strauss Group Ltd	12,004	0.00
1,163	Tel Aviv Stock Exchange Ltd	48,207	0.00
23,100	Teva Pharmaceutical Industries Ltd	762,668	0.04
2,202	Tower Semiconductor Ltd	564,936	0.03
986	Wix.com Ltd	44,735	0.00
	Total Israel	6,566,358	0.38
Italy (30 June 2025: 0.65%)			
29,497	A2A SpA	76,216	0.00
1,773	Banca Mediolanum SpA	44,149	0.00
36,984	Banca Monte dei Paschi di Siena SpA	459,369	0.03
21,619	Banco BPM SpA	373,472	0.02
27,969	BPER Banca SPA	439,105	0.03
150,023	Enel SpA	1,724,466	0.10
34,683	Eni SpA	817,642	0.05
11,518	FinecoBank Banca Fineco SpA	289,048	0.02
17,251	Generali	840,395	0.05
5,248	Infrastrutture Wireless Italiane SpA '144A'	36,960	0.00
282,451	Intesa Sanpaolo SpA	1,934,318	0.11
7,852	Leonardo SpA	421,252	0.02
4,265	Moncler SpA	247,611	0.01
8,091	Poste Italiane SpA	264,746	0.02
13,600	PRADA SpA	68,884	0.00
5,530	Prysmian SpA	923,389	0.05
1,591	Recordati Industria Chimica e Farmaceutica SpA	93,314	0.01
35,313	Snam SpA	254,997	0.01
33,456	Telecom Italia SpA/Milano	304,394	0.02
23,877	Terna - Rete Elettrica Nazionale	279,536	0.02
27,648	UniCredit SpA	2,473,782	0.14
5,319	Unipol Assicurazioni SpA	148,442	0.01
	Total Italy	12,515,487	0.72
Japan (30 June 2025: 6.12%)			
1,200	ABC-Mart Inc	20,677	0.00
4,600	Acom Co Ltd	12,844	0.00
14,400	Advantest Corp	2,865,380	0.16
48,845	Aeon Co Ltd	403,022	0.02
3,700	AGC Inc	158,563	0.01
3,500	Air Water Inc	59,588	0.00
9,000	Aisin Corp	121,080	0.01
17,100	Ajinomoto Co Inc	617,925	0.04
600	Alfresa Holdings Corp	8,026	0.00
3,500	ALSOK Co Ltd	23,000	0.00
6,200	Amada Co Ltd	112,594	0.01
10,400	ANA Holdings Inc	189,923	0.01
4,600	ARCHION Corp	8,180	0.00
31,800	Asahi Group Holdings Ltd	302,885	0.02
3,800	Asahi Intecc Co Ltd	88,848	0.01
23,900	Asahi Kasei Corp	263,374	0.02
13,000	Asics Corp	349,946	0.02
36,400	Astellas Pharma Inc	487,125	0.03
6,700	Azbil Corp	70,885	0.00
11,900	Bandai Namco Holdings Inc	277,063	0.02
2,700	BayCurrent Inc	100,275	0.01
20,906	Bridgestone Corp	438,637	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Japan (30 June 2025: 6.12%) (continued)			
4,000	Brother Industries Ltd	90,349	0.01
17,900	Canon Inc	456,738	0.03
6,800	Capcom Co Ltd	126,021	0.01
17,700	Central Japan Railway Co	377,796	0.02
11,900	Chiba Bank Ltd/The	180,632	0.01
13,500	Chubu Electric Power Co Inc	254,176	0.01
12,900	Chugai Pharmaceutical Co Ltd	597,992	0.03
1,900	Coca-Cola Bottlers Japan Holdings Inc	50,176	0.00
300	Cosmos Pharmaceutical Corp	11,419	0.00
7,100	CyberAgent Inc	59,500	0.00
6,500	Dai Nippon Printing Co Ltd	118,262	0.01
6,100	Daifuku Co Ltd	267,420	0.02
68,700	Daiichi Life Group Inc	751,779	0.04
34,600	Daiichi Sankyo Co Ltd	555,324	0.03
5,500	Daikin Industries Ltd	835,364	0.05
5,400	Daito Trust Construction Co Ltd	103,132	0.01
12,500	Daiwa House Industry Co Ltd	339,717	0.02
53	Daiwa House REIT Investment Corp (REIT)	39,295	0.00
28,100	Daiwa Securities Group Inc	275,856	0.02
33,300	Denso Corp	384,376	0.02
3,300	Dentsu Group Inc	62,883	0.00
1,800	Disco Corp	899,972	0.05
21,100	East Japan Railway Co	442,448	0.03
9,200	Ebara Corp	354,131	0.02
4,700	Eisai Co Ltd	119,116	0.01
54,000	ENEOS Holdings Inc	397,711	0.02
18,400	FANUC Corp	832,684	0.05
3,437	Fast Retailing Co Ltd	1,751,225	0.10
4,600	Food & Life Cos Ltd	138,177	0.01
2,700	Fuji Electric Co Ltd	224,522	0.01
2,000	Fuji Media Holdings Inc	47,119	0.00
23,300	FUJIFILM Holdings Corp	499,332	0.03
28,900	Fujikura Ltd	1,109,233	0.06
34,000	Fujitsu Ltd	679,268	0.04
4,100	Fukuoka Financial Group Inc	172,476	0.01
13,000	Furukawa Electric Co Ltd	378,342	0.02
96	GLP J-Reit (REIT)	81,159	0.00
700	GMO Payment Gateway Inc	39,969	0.00
7,400	Hachijuni Nagano Bank Ltd	108,752	0.01
5,300	Hamamatsu Photonics KK	87,102	0.01
4,100	Hankyu Hanshin Holdings Inc	107,769	0.01
4,200	Haseko Corp	73,482	0.00
200	Hikari Tsushin Inc	43,686	0.00
500	Hirose Electric Co Ltd	88,709	0.01
1,800	Hitachi Construction Machinery Co Ltd	58,189	0.00
85,900	Hitachi Ltd	2,363,075	0.14
75,800	Honda Motor Co Ltd	690,257	0.04
1,900	Hoshizaki Corp	61,901	0.00
6,600	Hoya Corp	1,053,807	0.06
12,800	Hulic Co Ltd	133,651	0.01
4,900	Ibiden Co Ltd	718,003	0.04
20,700	IHI Corp	345,350	0.02
5,500	Iida Group Holdings Co Ltd	73,875	0.00
17,300	Inpex Corp	347,543	0.02
7,600	Isetan Mitsukoshi Holdings Ltd	192,566	0.01
8,700	Isuzu Motors Ltd	115,117	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Japan (30 June 2025: 6.12%) (continued)			
125,100	ITOCHU Corp	1,427,075	0.08
4,472	J Front Retailing Co Ltd	99,525	0.01
10,600	Japan Airlines Co Ltd	185,879	0.01
19,700	Japan Exchange Group Inc	247,879	0.01
115	Japan Metropolitan Fund Invest (REIT)	79,320	0.00
27,700	Japan Post Bank Co Ltd	522,043	0.03
36,100	Japan Post Holdings Co Ltd	481,777	0.03
10,800	Japan Post Insurance Co Ltd	101,438	0.01
119	Japan Real Estate Investment Corp (REIT)	84,788	0.01
22,400	Japan Tobacco Inc	828,603	0.05
14,100	JFE Holdings Inc	135,339	0.01
10,700	JX Advanced Metals Corp	289,547	0.02
9,200	Kajima Corp	332,394	0.02
2,100	Kanden Co Ltd	86,856	0.01
17,600	Kansai Electric Power Co Inc/The	247,499	0.01
17,800	Kao Corp	352,988	0.02
15,800	Kawasaki Heavy Industries Ltd	284,113	0.02
8,500	Kawasaki Kisen Kaisha Ltd	129,965	0.01
61,400	KDDI Corp	1,037,028	0.06
5,500	Keio Corp	25,306	0.00
9,400	Keisei Electric Railway Co Ltd	67,149	0.00
800	Kewpie Corp	21,491	0.00
3,699	Keyence Corp	1,844,891	0.11
13,400	Kikkoman Corp	137,525	0.01
2,200	Kinden Corp	107,560	0.01
4,000	Kintetsu Group Holdings Co Ltd	83,064	0.00
3,300	Kioxia Holdings Corp	1,820,913	0.10
16,400	Kirin Holdings Co Ltd	283,601	0.02
1,700	Kobe Bussan Co Ltd	27,630	0.00
1,000	Koei Tecmo Holdings Co Ltd	9,319	0.00
1,600	Koito Manufacturing Co Ltd	25,099	0.00
3,900	Kokusai Electric Corp	260,480	0.02
17,600	Komatsu Ltd	680,284	0.04
1,900	Konami Group Corp	206,513	0.01
19,000	Kubota Corp	313,949	0.02
6,400	Kuraray Co Ltd	65,683	0.00
2,300	Kurita Water Industries Ltd	129,502	0.01
26,200	Kyocera Corp	574,054	0.03
5,700	Kyoto Financial Group Inc	157,611	0.01
4,300	Kyowa Kirin Co Ltd	68,445	0.00
10,700	Kyushu Electric Power Co Inc	108,136	0.01
1,500	Kyushu Railway Co	32,266	0.00
1,600	Lasertec Corp	489,278	0.03
10,700	Lixil Corp	118,768	0.01
54,700	LY Corp	146,001	0.01
7,000	M3 Inc	78,173	0.00
4,300	Makita Corp	153,215	0.01
29,200	Marubeni Corp	842,627	0.05
2,300	Marui Group Co Ltd	40,537	0.00
5,400	MatsukiyoCocokara & Co	79,791	0.00
10,400	Mazda Motor Corp	69,653	0.00
1,200	McDonald's Holdings Co Japan Ltd	55,228	0.00
15,900	Mebuki Financial Group Inc	138,138	0.01
2,600	Medipal Holdings Corp	41,946	0.00
3,600	MEIJI Holdings Co Ltd	83,817	0.01
6,100	MINEBEA MITSUMI Inc	178,505	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Japan (30 June 2025: 6.12%) (continued)			
5,200	MISUMI Group Inc	127,788	0.01
28,600	Mitsubishi Chemical Group Corp	198,585	0.01
38,400	Mitsubishi Electric Corp	1,388,330	0.08
23,600	Mitsubishi Estate Co Ltd	601,889	0.03
3,200	Mitsubishi Gas Chemical Co Inc	99,785	0.01
25,400	Mitsubishi HC Capital Inc	205,357	0.01
62,100	Mitsubishi Heavy Industries Ltd	1,400,760	0.08
8,700	Mitsubishi Motors Corp	16,707	0.00
226,000	Mitsubishi UFJ Financial Group Inc	4,459,510	0.26
47,426	Mitsui & Co Ltd	1,312,258	0.08
9,500	Mitsui Chemicals Inc	124,679	0.01
56,300	Mitsui Fudosan Co Ltd	519,266	0.03
1,100	Mitsui Kinzoku Co Ltd	287,986	0.02
8,100	Mitsui OSK Lines Ltd	259,808	0.02
49,260	Mizuho Financial Group Inc	2,346,840	0.13
3,900	MonotaRO Co Ltd	44,525	0.00
25,600	MS&AD Insurance Group Holdings Inc	667,860	0.04
33,300	Murata Manufacturing Co Ltd	2,334,739	0.13
24,800	NEC Corp	598,923	0.03
6,000	Nexon Co Ltd	79,206	0.00
4,500	NGK Corp	208,546	0.01
1,300	NH Foods Ltd	47,617	0.00
4,100	Nichirei Corp	54,768	0.00
18,100	NIDEC CORP	294,567	0.02
4,700	Nikon Corp	65,645	0.00
22,700	Nintendo Co Ltd	951,856	0.05
168	Nippon Building Fund Inc	130,141	0.01
4,393	NIPPON EXPRESS HOLDINGS INC	136,338	0.01
19,200	Nippon Paint Holdings Co Ltd	124,397	0.01
147	Nippon Prologis REIT Inc (REIT)	78,509	0.00
3,600	Nippon Sanso Holdings Corp	132,814	0.01
109,700	Nippon Steel Corp	361,853	0.02
1,900	Nippon Television Holdings Inc	32,669	0.00
8,700	Nippon Yusen KK	279,214	0.02
2,300	Nissan Chemical Corp	119,907	0.01
50,900	Nissan Motor Co Ltd	93,955	0.01
5,600	Nisshin Seifun Group Inc	68,413	0.00
1,800	Nissin Foods Holdings Co Ltd	30,900	0.00
2,800	Niterra Co Ltd	184,427	0.01
7,700	Nitori Holdings Co Ltd	114,393	0.01
14,200	Nitto Denko Corp	276,967	0.02
60,400	Nomura Holdings Inc	525,306	0.03
10,800	Nomura Real Estate Holdings Inc	62,026	0.00
89	Nomura Real Estate Master Fund Inc (REIT)	83,127	0.01
7,300	Nomura Research Institute Ltd	206,255	0.01
1,073,800	NTT Inc	958,012	0.06
12,500	Obayashi Corp	250,500	0.01
400	OBIC Business Consultants Co Ltd	14,969	0.00
5,600	Obic Co Ltd	131,726	0.01
5,100	Odakyu Electric Railway Co Ltd	52,310	0.00
7,800	Oji Holdings Corp	38,173	0.00
22,200	Olympus Corp	232,074	0.01
3,100	Omron Corp	110,629	0.01
6,900	Ono Pharmaceutical Co Ltd	101,383	0.01
1,401	Open House Group Co Ltd	73,074	0.00
500	Oracle Corp Japan	25,535	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Japan (30 June 2025: 6.12%) (continued)			
22,100	Oriental Land Co Ltd/Japan	338,588	0.02
22,500	ORIX Corp	851,269	0.05
63	Orix JREIT Inc (REIT)	37,794	0.00
6,800	Osaka Gas Co Ltd	228,277	0.01
2,100	Otsuka Corp	35,837	0.00
8,800	Otsuka Holdings Co Ltd	585,042	0.03
41,500	Pan Pacific International Holdings Corp	210,149	0.01
43,900	Panasonic Holdings Corp	1,216,045	0.07
155	PayPay Corp ADR	2,221	0.00
29,800	Persol Holdings Co Ltd	45,362	0.00
1,500	Rakuten Bank Ltd	47,716	0.00
33,300	Rakuten Group Inc	154,365	0.01
25,400	Recruit Holdings Co Ltd	1,770,693	0.10
32,400	Renesas Electronics Corp	958,294	0.06
43,700	Resona Holdings Inc	566,265	0.03
3,600	Resonac Holdings Corp	392,063	0.02
11,500	Ricoh Co Ltd	99,486	0.01
2,600	Rinnai Corp	56,935	0.00
6,500	Rohm Co Ltd	215,327	0.01
2,500	Rohto Pharmaceutical Co Ltd	36,717	0.00
10,700	Ryohin Keikaku Co Ltd	232,994	0.01
18,100	Sanrio Co Ltd	122,504	0.01
6,200	Santen Pharmaceutical Co Ltd	81,370	0.00
3,500	Sanwa Holdings Corp	81,597	0.00
11,700	SBI Holdings Inc	189,979	0.01
2,400	SBI Shinsei Bank Ltd	20,378	0.00
3,100	SCREEN Holdings Co Ltd	339,612	0.02
8,200	Secom Co Ltd	325,730	0.02
2,000	Sega Sammy Holdings Inc	27,165	0.00
4,400	Seibu Holdings Inc	85,902	0.01
4,200	Seiko Epson Corp	69,696	0.00
6,300	Sekisui Chemical Co Ltd	100,455	0.01
13,700	Sekisui House Ltd	285,085	0.02
46,300	Seven & i Holdings Co Ltd	557,509	0.03
3,800	SG Holdings Co Ltd	36,077	0.00
6,700	Shimadzu Corp	169,680	0.01
1,800	Shimamura Co Ltd	36,991	0.00
1,400	Shimano Inc	149,411	0.01
10,400	Shimizu Corp	163,143	0.01
33,500	Shin-Etsu Chemical Co Ltd	1,444,504	0.08
15,900	Shionogi & Co Ltd	272,851	0.02
8,100	Shiseido Co Ltd	130,477	0.01
9,421	Shizuoka Financial Group Inc	175,349	0.01
1,100	SMC Corp	482,436	0.03
571,800	SoftBank Corp	732,143	0.04
70,600	SoftBank Group Corp	2,590,295	0.15
17,800	Sompo Holdings Inc	683,196	0.04
105,100	Sony Financial Group Inc	92,409	0.01
119,475	Sony Group Corp	2,411,185	0.14
3,200	Square Enix Holdings Co Ltd	47,451	0.00
9,800	Subaru Corp	144,113	0.01
900	Sugi Holdings Co Ltd	17,443	0.00
27,800	Sumitomo Chemical Co Ltd	87,834	0.01
85,600	Sumitomo Corp	815,840	0.05
58,000	Sumitomo Electric Industries Ltd	1,044,553	0.06
9,900	Sumitomo Forestry Co Ltd	82,264	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Japan (30 June 2025: 6.12%) (continued)			
1,900	Sumitomo Heavy Industries Ltd	59,131	0.00
5,200	Sumitomo Metal Mining Co Ltd	238,971	0.01
75,600	Sumitomo Mitsui Financial Group Inc	2,951,900	0.17
13,700	Sumitomo Mitsui Trust Group Inc	510,573	0.03
2,600	Sumitomo Pharma Co Ltd	24,012	0.00
17,100	Sumitomo Realty & Development Co Ltd	393,608	0.02
4,125	Sumitomo Rubber Industries Ltd	52,868	0.00
200	Sundrug Co Ltd	4,682	0.00
2,200	Suntory Beverage & Food Ltd	60,873	0.00
31,500	Suzuki Motor Corp	379,008	0.02
8,600	Sysmex Corp	77,811	0.00
10,000	T&D Holdings Inc	295,770	0.02
3,100	Taisei Corp	271,804	0.02
31,400	Takeda Pharmaceutical Co Ltd	995,951	0.06
2,400	TBS Holdings Inc	91,924	0.01
37,700	TDK Corp	828,112	0.05
26,900	Terumo Corp	369,756	0.02
3,100	TISI Inc	60,407	0.00
4,000	Tobu Railway Co Ltd	71,952	0.00
600	Toei Animation Co Ltd	8,986	0.00
8,800	Toho Co Ltd/Tokyo	70,416	0.00
12,900	Tohoku Electric Power Co Inc	84,492	0.01
34,800	Tokio Marine Holdings Inc	1,542,098	0.09
2,700	Tokyo Century Corp	41,399	0.00
9,000	Tokyo Electron Ltd	4,272,265	0.25
6,600	Tokyo Gas Co Ltd	248,568	0.01
6,600	Tokyo Metro Co Ltd	57,726	0.00
1,900	Tokyo Ohka Kogyo Co Ltd	132,337	0.01
8,600	Tokyu Corp	88,633	0.01
11,700	Tokyu Fudosan Holdings Corp	93,334	0.01
5,000	TOPPAN Holdings Inc	157,053	0.01
30,500	Toray Industries Inc	211,590	0.01
5,700	Tosoh Corp	102,654	0.01
2,600	TOTO Ltd	137,755	0.01
1,500	Toyo Suisan Kaisha Ltd	95,847	0.01
209,700	Toyota Motor Corp	3,515,966	0.20
13,300	Toyota Tsusho Corp	489,201	0.03
2,200	Trend Micro Inc/Japan	80,975	0.00
2,700	Tsuruha Holdings Inc	34,189	0.00
25,000	Unicharm Corp	145,147	0.01
36	United Urban Investment Corp (REIT)	35,906	0.00
3,600	USS Co Ltd	42,141	0.00
8,700	West Japan Railway Co	145,870	0.01
4,500	Yakult Honsha Co Ltd	76,031	0.00
6,900	Yamada Holdings Co Ltd	27,923	0.00
4,700	Yamaha Corp	33,040	0.00
14,500	Yamaha Motor Co Ltd	109,559	0.01
3,900	Yamato Holdings Co Ltd	44,021	0.00
1,900	Yamazaki Baking Co Ltd	37,491	0.00
4,600	Yaskawa Electric Corp	198,888	0.01
4,300	Yokogawa Electric Corp	149,088	0.01
22,600	Yokohama Financial Group Inc	240,914	0.01
2,300	Yokohama Rubber Co Ltd/The	102,501	0.01
2,200	Zensho Holdings Co Ltd	109,171	0.01
5,700	ZOZO Inc	40,297	0.00
Total Japan		110,916,416	6.37

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Jersey (30 June 2025: 0.10%)			
12,778	CVC Capital Partners Plc	185,680	0.01
18,909	Experian Plc	638,216	0.04
12,778	Wise Group Plc	153,349	0.01
	Total Jersey	977,245	0.06
Liberia (30 June 2025: 0.11%)			
4,981	Royal Caribbean Cruises Ltd	1,581,617	0.09
	Total Liberia	1,581,617	0.09
Luxembourg (30 June 2025: 0.21%)			
12,732	Allegro.eu SA '144A'	128,087	0.01
8,926	ArcelorMittal SA	537,806	0.03
4,561	InPost SA	80,356	0.01
3,080	Spotify Technology SA	1,414,120	0.08
6,737	Tenaris SA	186,474	0.01
4,473	Zabka Group SA	32,368	0.00
	Total Luxembourg	2,379,211	0.14
Netherlands (30 June 2025: 1.50%)			
11,637	ABN AMRO Bank NV	494,662	0.03
557	Adyen NV '144A'	522,443	0.03
11,530	Airbus SE	2,564,461	0.15
1,227	Argenx SE ADR	1,138,374	0.07
908	ASM International NV	1,038,630	0.06
7,550	ASML Holding NV	14,858,900	0.85
9,544	Davide Campari-Milano NV	59,446	0.00
2,954	EXOR NV	226,278	0.01
2,377	Ferrari NV	881,457	0.05
8,602	Ferrovial NV	589,880	0.03
2,692	Heineken Holding NV	205,440	0.01
5,838	Heineken NV	491,247	0.03
54,980	ING Groep NV	1,739,289	0.10
17,498	Koninklijke Ahold Delhaize NV	704,589	0.04
62,744	Koninklijke KPN NV	309,608	0.02
16,186	Koninklijke Philips NV	439,687	0.03
4,105	Nebius Group NV - Class A	1,133,678	0.07
5,011	NXP Semiconductors NV	1,408,241	0.08
24,638	Prosus NV	1,070,121	0.06
36,065	Stellantis NV	205,154	0.01
12,757	STMicroelectronics NV	940,587	0.05
18,584	Universal Music Group NV	389,457	0.02
	Total Netherlands	31,411,629	1.80
New Zealand (30 June 2025: 0.08%)			
11,930	a2 Milk Co Ltd/The	62,094	0.00
26,915	Auckland International Airport Ltd	127,842	0.01
16,069	Contact Energy Ltd	85,192	0.01
2,769	EBOS Group Ltd	32,810	0.00
10,118	Fisher & Paykel Healthcare Corp Ltd	224,524	0.01
18,681	Infratil Ltd	163,967	0.01
1,501	Mainfreight Ltd	52,980	0.00
8,196	Mercury NZ Ltd	32,169	0.00
25,993	Meridian Energy Ltd	86,054	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
New Zealand (30 June 2025: 0.08%) (continued)			
35,997	Spark New Zealand Ltd	38,394	0.00
3,392	Xero Ltd	169,713	0.01
	Total New Zealand	1,075,739	0.06
Norway (30 June 2025: 0.19%)			
350	Aker ASA	40,605	0.00
5,546	Aker BP ASA	169,931	0.01
17,023	DNB Bank ASA	506,968	0.03
3,560	DOF Group ASA	40,905	0.00
15,200	Equinor ASA	481,554	0.03
3,566	Gjensidige Forsikring ASA	96,506	0.01
8,413	Kongsberg Gruppen ASA	253,611	0.02
6,161	Kongsberg Maritime AS	31,903	0.00
3,272	Leroy Seafood Group ASA	12,664	0.00
7,648	Mowi ASA	141,282	0.01
2,455	Nordic Semiconductor ASA	45,203	0.00
25,729	Norsk Hydro ASA	233,487	0.01
12,120	Orkla ASA	127,625	0.01
922	Protector Forsikring ASA	44,463	0.00
1,108	Salmar ASA	51,865	0.00
4,042	SpareBank 1 SMN	76,792	0.01
3,765	SpareBank 1 Sor-Norge ASA	73,584	0.01
2,769	Sparebanken Norge	52,003	0.00
7,356	Storebrand ASA	138,118	0.01
10,858	Telenor ASA	155,593	0.01
4,364	TOMRA Systems ASA	41,940	0.00
17,158	Var Energi ASA	71,420	0.00
1,445	Vend Marketplaces ASA - Class B	34,754	0.00
1,306	Wallenius Wilhelmsen ASA	17,329	0.00
2,881	Yara International ASA	126,764	0.01
	Total Norway	3,066,869	0.18
Poland (30 June 2025: 0.12%)			
811	Asseco Poland SA	36,064	0.00
11,306	Bank Millennium SA	58,818	0.00
3,399	Bank Polska Kasa Opieki SA	206,895	0.01
571	BNPP Bank Polska SA	22,634	0.00
232	Budimex SA	45,501	0.00
1,299	CD Projekt SA	77,549	0.01
8,860	Dino Polska SA '144A'	66,942	0.00
777	Erste Bank Polska SA	133,246	0.01
2,822	KGHM Polska Miedz SA	248,689	0.01
25	LPP SA	121,579	0.01
256	mBank SA	92,896	0.01
20,164	Orange Polska SA	76,818	0.01
11,626	ORLEN SA	391,568	0.02
17,833	Powszechna Kasa Oszczednosci Bank Polski SA	489,322	0.03
12,528	Powszechny Zaklad Ubezpieczen SA	218,707	0.01
	Total Poland	2,287,228	0.13
Portugal (30 June 2025: 0.06%)			
209,035	Banco Comercial Portugues SA	247,353	0.02
77,339	EDP SA	405,058	0.02
10,411	Galp Energia SGPS SA	221,928	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Portugal (30 June 2025: 0.06%) (continued)			
6,849	Jeronimo Martins SGPS SA	131,238	0.01
	Total Portugal	1,005,577	0.06
Singapore (30 June 2025: 0.36%)			
51,605	CapitaLand Ascendas REIT	99,346	0.01
113,727	CapitaLand Integrated Commercial Trust	208,387	0.01
33,087	CapitaLand Investment Ltd/Singapore	63,696	0.00
7,063	City Developments Ltd	42,430	0.00
39,660	DBS Group Holdings Ltd	2,005,344	0.12
89,300	Genting Singapore Ltd	42,115	0.00
700	Jardine Cycle & Carriage Ltd	14,569	0.00
25,900	Keppel Ltd	219,066	0.01
2,144	Keppel REIT (REIT)	1,426	0.00
24,100	Mapletree Industrial Trust (Units) (REIT)	35,775	0.00
45,200	Mapletree Logistics Trust (REIT)	42,634	0.00
31,045	Mapletree Pan Asia Commercial Trust (REIT)	30,963	0.00
62,753	Oversea-Chinese Banking Corp Ltd	1,202,733	0.07
12,100	SATS Ltd	42,378	0.00
56,049	Seatrium Ltd	85,368	0.01
16,100	Sembcorp Industries Ltd	79,042	0.01
29,900	Singapore Airlines Ltd	177,538	0.01
16,100	Singapore Exchange Ltd	299,737	0.02
28,800	Singapore Technologies Engineering Ltd	231,348	0.01
140,400	Singapore Telecommunications Ltd	478,701	0.03
24,200	United Overseas Bank Ltd	743,909	0.04
7,800	UOL Group Ltd	57,410	0.00
28,400	Wilmar International Ltd	79,265	0.01
46,600	Yangzijiang Shipbuilding Holdings Ltd	123,217	0.01
	Total Singapore	6,406,397	0.37
Spain (30 June 2025: 0.73%)			
3,292	ACS Actividades de Construccion y Servicios SA	484,391	0.03
3,292	ACS Actividades de Construccion y Servicios SA 16/07/2026	6,914	0.00
12,098	Aena SME SA '144A'	368,750	0.02
8,312	Amadeus IT Group SA	485,416	0.03
110,169	Banco Bilbao Vizcaya Argentaria SA	2,754,648	0.16
283,971	Banco Santander SA	3,923,220	0.22
63,849	CaixaBank SA	904,082	0.05
10,368	Cellnex Telecom SA	309,974	0.02
4,455	Endesa SA	203,124	0.01
114,945	Iberdrola SA	2,870,124	0.16
21,064	Industria de Diseno Textil SA	1,327,419	0.08
70,396	International Consolidated Airlines Group SA	446,143	0.03
3,009	Naturgy Energy Group SA	94,467	0.01
20,660	Repsol SA	519,886	0.03
59,199	Telefonica SA	237,969	0.01
	Total Spain	14,936,527	0.86
Sweden (30 June 2025: 0.86%)			
3,064	AAK AB	72,499	0.00
5,188	AddTech AB	183,009	0.01
5,741	Alfa Laval AB	342,272	0.02
20,998	Assa Abloy AB - Class B	742,883	0.04
41,119	Atlas Copco AB	729,493	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Sweden (30 June 2025: 0.86%) (continued)			
41,629	Atlas Copco AB	843,709	0.05
2,063	Avanza Bank Holding AB	82,706	0.00
1,581	Axfood AB	42,048	0.00
7,208	Beijer Ref AB	105,758	0.01
5,826	Boliden AB	329,160	0.02
9,664	Castellum AB	127,114	0.01
14,351	Epiroc AB	333,340	0.02
7,030	Epiroc AB	193,144	0.01
10,667	EQT AB	301,996	0.02
11,365	Essity AB	322,110	0.02
2,649	Evolution AB	182,072	0.01
19,330	Fastighets AB Balder	103,300	0.01
4,247	Getinge AB	86,931	0.01
11,274	H & M Hennes & Mauritz AB	194,188	0.01
41,148	Hexagon AB	340,642	0.02
398	Holmen AB	12,526	0.00
2,968	Industrivarden AB	163,149	0.01
2,749	Industrivarden AB	154,377	0.01
5,708	Indutrade AB	118,193	0.01
2,053	Investment AB Latour	40,835	0.00
35,496	Investor AB	1,476,413	0.08
10,409	Investor AB	426,120	0.02
1,413	L E Lundbergforetagen AB	81,541	0.00
4,068	Lifco AB	133,412	0.01
28,327	Nibe Industrier AB	105,427	0.01
3,182	Nordnet AB publ	121,123	0.01
830	Norion Bank AB	5,206	0.00
6,375	Saab AB	331,195	0.02
30,556	Sagax AB	103,557	0.01
1,318	Sagax AB	20,999	0.00
21,080	Sandvik AB	871,025	0.05
1,895	Sectra AB	53,806	0.00
10,783	Securitas AB	177,374	0.01
32,202	Skandinaviska Enskilda Banken AB	641,835	0.04
8,193	Skanska AB	219,425	0.01
7,200	SKF AB	185,094	0.01
10,041	SSAB AB	93,229	0.01
6,536	SSAB AB - Class B	60,497	0.00
7,012	Svenska Cellulosa AB SCA	71,800	0.00
11,495	Svenska Handelsbanken AB	279,591	0.02
14,583	Svenska Handelsbanken AB	214,870	0.01
4,285	Sweco AB	56,274	0.00
17,894	Swedbank AB	669,306	0.04
3,401	Swedish Orphan Biovitrum AB	162,352	0.01
10,583	Tele2 AB	184,418	0.01
59,234	Telefonaktiebolaget LM Ericsson - Class B	661,921	0.04
46,396	Telia Co AB	226,320	0.01
3,661	Trelleborg AB	152,672	0.01
3,722	Volvo AB	126,988	0.01
30,664	Volvo AB - Class B	1,043,981	0.06
6,182	Volvo Car AB	12,028	0.00
	Total Sweden	15,117,253	0.87
Switzerland (30 June 2025: 2.44%)			
31,439	ABB Ltd	3,413,494	0.20

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
Switzerland (30 June 2025: 2.44%) (continued)			
9,777	Alcon AG	661,795	0.04
20	Chocoladefabriken Lindt & Spruengli AG	233,068	0.01
7,170	Chubb Ltd	2,443,106	0.14
10,596	Cie Financiere Richemont SA	2,450,545	0.14
4,896	DSM-Firmenich AG	464,598	0.03
3,113	Galderma Group AG	709,719	0.04
3,054	Garmin Ltd	725,447	0.04
717	Geberit AG	479,819	0.03
187	Givaudan SA	792,854	0.04
9,296	Holcim AG	839,905	0.05
1,127	Kuehne + Nagel International AG	273,775	0.02
1,417	Lonza Group AG	958,802	0.05
51,223	Nestle SA	5,275,784	0.30
36,157	Novartis AG	5,673,917	0.33
459	Partners Group Holding AG	376,814	0.02
14,064	Roche Holding AG	5,802,534	0.33
530	Roche Holding AG	222,873	0.01
8,062	Sandoz Group AG	730,810	0.04
823	Schindler Holding AG	273,439	0.02
354	Schindler Holding AG	112,788	0.01
3,488	SGS SA	405,260	0.02
3,138	Sika AG	648,701	0.04
1,974	Straumann Holding AG	260,384	0.01
569	Swiss Life Holding AG	627,527	0.04
5,588	Swiss Re AG	890,195	0.05
505	Swisscom AG	390,349	0.02
62,808	UBS Group AG	3,119,259	0.18
2,993	Zurich Insurance Group AG	2,221,104	0.13
	Total Switzerland	41,478,665	2.38
United Kingdom (30 June 2025: 3.71%)			
20,540	3i Group Plc	677,726	0.04
4,714	Admiral Group Plc	222,737	0.01
5,915	Airtel Africa Plc	25,719	0.00
20,155	Anglo American Plc	988,974	0.06
10,215	Anglogold Ashanti Plc	826,291	0.05
7,142	Antofagasta Plc	362,106	0.02
1,963	ARM Holdings Plc ADR	696,021	0.04
6,007	Associated British Foods Plc	158,340	0.01
29,924	AstraZeneca Plc	5,600,045	0.32
62,963	Aviva Plc	543,357	0.03
60,011	BAE Systems Plc	1,468,739	0.08
277,855	Barclays Plc	1,868,255	0.11
286,543	BP Plc	1,776,448	0.10
41,396	British American Tobacco Plc	2,569,677	0.15
122,569	BT Group Plc	309,254	0.02
6,616	Bunzl Plc	230,943	0.01
99,006	Centrica Plc	224,507	0.01
4,217	Coca-Cola Europacific Partners Plc	421,995	0.02
34,161	Compass Group Plc	1,103,400	0.06
45,035	Diageo Plc	910,039	0.05
3,543	Fresnillo Plc	128,894	0.01
81,133	GSK Plc	2,133,216	0.12
181,604	Haleon Plc	838,075	0.05
7,395	Halma Plc	386,123	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United Kingdom (30 June 2025: 3.71%) (continued)			
342,501	HSBC Holdings Plc	6,504,194	0.37
5,164	ICG Plc	115,763	0.01
15,264	Imperial Brands Plc	565,027	0.03
25,115	Informa Plc	301,405	0.02
2,894	InterContinental Hotels Group Plc	498,491	0.03
3,177	Intertek Group Plc	244,778	0.01
29,185	J Sainsbury Plc	123,877	0.01
31,101	Kingfisher Plc	116,902	0.01
119,581	Legal & General Group Plc	453,922	0.03
1,176,784	Lloyds Banking Group Plc	1,735,256	0.10
8,959	London Stock Exchange Group Plc	970,530	0.06
36,407	M&G Plc	162,456	0.01
37,263	Marks & Spencer Group Plc	183,981	0.01
25,111	Melrose Industries Plc	158,277	0.01
103,421	National Grid Plc	1,713,074	0.10
155,468	NatWest Group Plc	1,376,320	0.08
2,373	Next Plc	458,104	0.03
159	NMC Health Plc*	—	—
9,408	Pearson Plc	149,342	0.01
50,812	Prudential Plc	676,425	0.04
12,762	Reckitt Benckiser Group Plc	831,843	0.05
36,246	RELX Plc	1,138,224	0.07
51,075	Rentokil Initial Plc	289,189	0.02
21,470	Rio Tinto Plc	2,029,489	0.12
167,912	Rolls-Royce Holdings Plc	3,219,453	0.18
7,564	Royalty Pharma Plc - Class A	424,113	0.02
18,838	Sage Group Plc/The	204,022	0.01
10,947	Schroders Plc	85,360	0.00
25,115	Segro Plc	291,738	0.02
6,097	Severn Trent Plc	239,207	0.01
112,366	Shell Plc	4,374,211	0.25
16,964	Smith & Nephew Plc	245,531	0.01
5,616	Smiths Group Plc	190,818	0.01
1,545	Spirax Group Plc	140,159	0.01
24,396	SSE Plc	788,767	0.05
36,634	Standard Chartered Plc	992,385	0.06
12,716	Standard Life Plc	140,588	0.01
128,464	Tesco Plc	782,101	0.04
43,189	Unilever Plc	2,595,281	0.15
15,104	United Utilities Group Plc	262,412	0.01
2,089	Verisure Plc	23,310	0.00
387,298	Vodafone Group Plc	511,985	0.03
5,204	Weir Group Plc/The	166,044	0.01
	Total United Kingdom	60,945,235	3.50
United States (30 June 2025: 68.84%)			
10,406	3M Co	1,684,835	0.10
34,369	Abbott Laboratories	3,118,643	0.18
35,144	AbbVie Inc	8,843,636	0.51
7,954	Adobe Inc	1,630,729	0.09
32,163	Advanced Micro Devices Inc	18,683,808	1.07
8,988	Aflac Inc	1,053,843	0.06
5,630	Agilent Technologies Inc	747,833	0.04
4,377	Air Products and Chemicals Inc	1,283,249	0.07
8,087	Airbnb Inc	1,157,250	0.07

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
5,125	Allstate Corp/The	1,219,443	0.07
2,639	Alnylam Pharmaceuticals Inc	794,418	0.05
99,817	Alphabet Inc	35,268,341	2.02
116,167	Alphabet Inc - Class A	41,514,601	2.38
33,298	Altria Group Inc	2,395,791	0.14
190,517	Amazon.com Inc	45,407,822	2.61
10,649	American Electric Power Co Inc	1,456,890	0.08
10,682	American Express Co	3,613,186	0.21
10,711	American International Group Inc	798,291	0.05
9,323	American Tower Corp (REIT)	1,524,963	0.09
3,903	American Water Works Co Inc	513,557	0.03
1,832	Ameriprise Financial Inc	840,448	0.05
4,381	AMETEK Inc	1,059,939	0.06
10,676	Amgen Inc	3,865,993	0.22
24,052	Amphenol Corp - Class A	4,240,849	0.24
9,645	Analog Devices Inc	3,830,705	0.22
8,429	Apollo Global Management Inc	997,235	0.06
283,924	Apple Inc	82,156,249	4.72
15,704	Applied Materials Inc	11,353,992	0.65
5,034	AppLovin Corp - Class A	2,593,668	0.15
9,441	Archer-Daniels-Midland Co	721,292	0.04
4,292	Ares Management Corp	477,743	0.03
20,519	Arista Networks Inc	3,485,768	0.20
5,086	Arthur J Gallagher & Co	1,167,593	0.07
138,949	AT&T Inc	2,876,244	0.17
3,109	Atmos Energy Corp	535,587	0.03
4,150	Autodesk Inc	806,843	0.05
7,996	Automatic Data Processing Inc	1,790,704	0.10
327	AutoZone Inc	1,045,072	0.06
2,746	AvalonBay Communities Inc	518,143	0.03
1,506	Axon Enterprise Inc	844,279	0.05
20,115	Baker Hughes Co	1,116,383	0.06
123,838	Bank of America Corp	7,056,289	0.41
13,518	Bank of New York Mellon Corp/The	1,954,838	0.11
5,574	Becton Dickinson & Co	843,513	0.05
27,496	Berkshire Hathaway Inc - Class B	13,758,723	0.79
2,886	Biogen Inc	623,549	0.04
3,065	Blackrock Inc	2,947,181	0.17
14,718	Blackstone Inc	1,731,867	0.10
10,625	Block Inc	807,500	0.05
15,032	Boeing Co/The	3,253,977	0.19
15,653	Booking Holdings Inc	2,789,991	0.16
29,492	Boston Scientific Corp	1,258,719	0.07
40,418	Bristol-Myers Squibb Co	2,328,885	0.13
92,202	Broadcom Inc	34,829,305	2.00
2,295	Broadridge Financial Solutions Inc	314,300	0.02
5,451	Cadence Design Systems Inc	2,045,869	0.12
12,314	Capital One Financial Corp	2,470,435	0.14
4,599	Cardinal Health Inc	1,092,538	0.06
15,652	Carrier Global Corp	1,148,074	0.07
13,372	Carvana Co	880,145	0.05
9,283	Caterpillar Inc	9,885,467	0.57
2,068	Cboe Global Markets Inc	501,842	0.03
5,885	CBRE Group Inc	792,651	0.05
3,420	Cencora Inc	967,792	0.06
9,662	Centene Corp	620,204	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
13,180	CenterPoint Energy Inc	580,447	0.03
32,825	Charles Schwab Corp/The	3,028,763	0.17
1,607	Charter Communications Inc	228,531	0.01
4,140	Cheniere Energy Inc	989,501	0.06
37,056	Chevron Corp	6,142,403	0.35
25,841	Chipotle Mexican Grill Inc - Class A	878,594	0.05
4,306	Church & Dwight Co Inc	417,165	0.02
2,790	Ciena Corp	1,368,662	0.08
5,103	Cigna Group/The	1,406,795	0.08
2,871	Cincinnati Financial Corp	531,537	0.03
6,724	Cintas Corp	1,143,618	0.07
3,919	Circle Internet Group Inc - Class A	245,447	0.01
78,550	Cisco Systems Inc	9,226,483	0.53
34,819	Citigroup Inc	4,873,267	0.28
8,451	Citizens Financial Group Inc	592,162	0.03
6,215	Cloudflare Inc	1,524,415	0.09
7,097	CME Group Inc	1,567,231	0.09
6,322	CMS Energy Corp	483,633	0.03
76,844	Coca-Cola Co/The	6,245,112	0.36
9,466	Cognizant Technology Solutions Corp	366,618	0.02
3,713	Coherent Corp	1,464,667	0.08
4,307	Coinbase Global Inc	629,640	0.04
15,818	Colgate-Palmolive Co	1,450,194	0.08
71,204	Comcast Corp	1,748,058	0.10
693	Comfort Systems USA Inc	1,373,491	0.08
24,169	ConocoPhillips	2,512,609	0.14
7,349	Consolidated Edison Inc	813,020	0.05
3,087	Constellation Brands Inc	429,371	0.02
5,776	Constellation Energy Corp	1,434,585	0.08
16,948	Copart Inc	477,764	0.03
5,033	CoreWeave Inc	500,985	0.03
15,395	Corning Inc	3,932,345	0.23
1,300	Corpay Inc	433,251	0.02
13,420	Corteva Inc	1,136,540	0.07
8,794	Costco Wholesale Corp	8,226,523	0.47
22,732	Coupang Inc	394,855	0.02
4,938	CrowdStrike Holdings Inc	3,768,385	0.22
8,703	Crown Castle Inc	659,078	0.04
36,481	CSX Corp	1,733,942	0.10
2,726	Cummins Inc	1,944,210	0.11
25,185	CVS Health Corp	2,605,388	0.15
12,573	Danaher Corp	2,394,905	0.14
2,255	Darden Restaurants Inc	464,553	0.03
6,317	Datadog Inc	1,644,694	0.09
4,903	Deere & Co	3,110,120	0.18
5,529	Dell Technologies Inc	2,385,542	0.14
13,004	Delta Air Lines Inc	1,217,955	0.07
21,819	Devon Energy Corp	901,561	0.05
7,595	Dexcom Inc	511,523	0.03
3,572	Diamondback Energy Inc	627,886	0.04
6,816	Digital Realty Trust Inc (REIT)	1,224,017	0.07
4,367	Dollar General Corp	502,685	0.03
3,688	Dollar Tree Inc	446,064	0.03
17,595	Dominion Energy Inc	1,201,563	0.07
6,867	DoorDash Inc	1,267,168	0.07
2,556	Dover Corp	573,260	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
5,153	DR Horton Inc	839,321	0.05
9,558	DraftKings Inc	241,435	0.01
4,181	DTE Energy Co	637,059	0.04
15,197	Duke Energy Corp	1,923,636	0.11
2,744	DuPont de Nemours Inc	372,196	0.02
8,926	eBay Inc	997,481	0.06
5,001	Ecolab Inc	1,393,329	0.08
7,539	Edison International	561,279	0.03
11,198	Edwards Lifesciences Corp	1,012,971	0.06
4,337	Electronic Arts Inc	889,258	0.05
4,357	Elevance Health Inc	1,684,983	0.10
16,788	Eli Lilly & Co	20,136,031	1.16
11,092	Emerson Electric Co	1,587,820	0.09
8,809	Entergy Corp	1,011,802	0.06
10,565	EOG Resources Inc	1,370,597	0.08
2,414	Equifax Inc	383,150	0.02
1,942	Equinix Inc (REIT)	2,024,321	0.12
6,601	Equity Residential	448,406	0.03
1,223	Essex Property Trust Inc	356,615	0.02
4,907	Estee Lauder Cos Inc/The	387,408	0.02
7,328	Eversource Energy	529,595	0.03
20,099	Exelon Corp	937,015	0.05
2,322	Expedia Group Inc	594,153	0.03
4,144	Extra Space Storage Inc	602,123	0.03
82,671	ExxonMobil Holdings Corp	11,302,779	0.65
463	Fair Isaac Corp	553,183	0.03
22,668	Fastenal Co	1,088,744	0.06
4,346	FedEx Corp	1,360,863	0.08
2,157	Fedex Freight Holding Co Inc	325,707	0.02
3,649	Ferguson Enterprises Inc	866,017	0.05
10,404	Fidelity National Information Services Inc	404,508	0.02
17,961	Fifth Third Bancorp	1,012,462	0.06
10,459	FirstEnergy Corp	497,221	0.03
10,784	Fiserv Inc	528,955	0.03
77,506	Ford Motor Co	1,077,333	0.06
12,350	Fortinet Inc	1,897,207	0.11
5,966	Fortive Corp	364,463	0.02
6,008	Fox Corp	313,377	0.02
328	Fox Corp	15,364	0.00
28,528	Freeport-McMoRan Inc	1,794,126	0.10
8,972	GE HealthCare Technologies Inc	574,298	0.03
5,338	GE Vernova Inc	6,271,403	0.36
4,363	General Dynamics Corp	1,545,549	0.09
20,765	General Electric Co	7,760,503	0.45
10,706	General Mills Inc	372,569	0.02
17,839	General Motors Co	1,375,030	0.08
24,602	Gilead Sciences Inc	3,108,217	0.18
4,792	Global Payments Inc	347,708	0.02
5,874	Goldman Sachs Group Inc/The	5,940,787	0.34
17,372	Halliburton Co	589,779	0.03
5,354	Hartford Insurance Group Inc/The	709,512	0.04
3,121	HCA Healthcare Inc	1,216,847	0.07
2,926	Hershey Co/The	513,367	0.03
26,226	Hewlett Packard Enterprise Co	1,183,055	0.07
4,436	Hilton Worldwide Holdings Inc	1,465,921	0.08
19,798	Home Depot Inc/The	6,982,359	0.40

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
6,308	Honeywell Aerospace Inc	1,394,573	0.08
6,308	Honeywell International Inc	1,412,361	0.08
7,863	Howmet Aerospace Inc	2,114,046	0.12
18,031	HP Inc	395,600	0.02
2,376	Humana Inc	943,795	0.05
40,951	Huntington Bancshares Inc/OH	726,061	0.04
1,552	IDEXX Laboratories Inc	817,035	0.05
5,643	Illinois Tool Works Inc	1,526,262	0.09
7,807	Ingersoll Rand Inc	640,096	0.04
87,745	Intel Corp	12,251,834	0.70
8,413	Interactive Brokers Group Inc	732,268	0.04
11,174	Intercontinental Exchange Inc	1,375,631	0.08
18,631	International Business Machines Corp	5,239,224	0.30
10,751	International Paper Co	409,613	0.02
5,358	Intuit Inc	1,398,438	0.08
7,001	Intuitive Surgical Inc	2,784,158	0.16
3,380	IQVIA Holdings Inc	653,084	0.04
5,855	Iron Mountain Inc	739,545	0.04
47,817	Johnson & Johnson	12,144,083	0.70
53,450	JPMorgan Chase & Co	17,495,789	1.00
37,882	Kenvue Inc	723,925	0.04
25,701	Keurig Dr Pepper Inc	841,194	0.05
18,401	KeyCorp	424,143	0.02
3,348	Keysight Technologies Inc	1,172,034	0.07
6,437	Kimberly-Clark Corp	706,589	0.04
38,136	Kinder Morgan Inc	1,219,208	0.07
13,576	KKR & Co Inc	1,246,005	0.07
26,006	KLA Corp	7,846,270	0.45
17,548	Kraft Heinz Co/The	414,484	0.02
11,179	Kroger Co/The	620,770	0.04
3,666	L3Harris Technologies Inc	1,065,303	0.06
1,532	Labcorp Holdings Inc	428,960	0.02
24,739	Lam Research Corp	10,720,151	0.62
6,349	Las Vegas Sands Corp	293,260	0.02
2,526	Leidos Holdings Inc	260,102	0.01
1,636	Lennar Corp	148,042	0.01
2,975	Lennar Corp	263,912	0.02
3,121	Live Nation Entertainment Inc	571,486	0.03
4,562	Lockheed Martin Corp	2,324,157	0.13
3,132	Loews Corp	354,574	0.02
11,136	Lowe's Cos Inc	2,455,377	0.14
2,092	Lululemon Athletica Inc	238,865	0.01
1,413	Lumentum Holdings Inc	1,212,439	0.07
2,954	M&T Bank Corp	703,082	0.04
5,820	Marathon Petroleum Corp	1,487,999	0.09
241	Markel Group Inc	470,675	0.03
4,558	Marriott International Inc/MD	1,689,149	0.10
9,643	Marsh & McLennan Cos Inc	1,607,199	0.09
1,127	Martin Marietta Materials Inc	649,941	0.04
17,338	Marvell Technology Inc	5,164,817	0.30
15,738	Mastercard Inc	8,083,037	0.46
14,104	McDonald's Corp	3,812,452	0.22
2,408	McKesson Corp	1,819,485	0.10
6,194	Medline Inc	244,291	0.01
955	MercadoLibre Inc	1,621,007	0.09
49,092	Merck & Co Inc	6,308,322	0.36

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
43,426	Meta Platforms Inc - Class A	24,461,432	1.40
10,791	MetLife Inc	913,027	0.05
406	Mettler-Toledo International Inc	518,669	0.03
10,490	Microchip Technology Inc	956,688	0.05
22,353	Micron Technology Inc	25,801,844	1.48
145,497	Microsoft Corp	54,273,291	3.12
25,355	Mondelez International Inc	1,466,533	0.08
1,549	MongoDB Inc	520,309	0.03
933	Monolithic Power Systems Inc	1,289,742	0.07
13,746	Monster Beverage Corp	1,321,266	0.08
3,051	Moody's Corp	1,381,859	0.08
24,173	Morgan Stanley	5,053,124	0.29
3,287	Motorola Solutions Inc	1,365,058	0.08
1,420	MSCI Inc - Class A	795,257	0.05
8,410	Nasdaq Inc	662,876	0.04
3,878	NetApp Inc	600,159	0.03
83,856	Netflix Inc	5,987,318	0.34
21,686	Newmont Corp	2,025,472	0.12
41,285	NextEra Energy Inc	3,623,584	0.21
23,781	NIKE Inc	976,210	0.06
4,387	Norfolk Southern Corp	1,380,106	0.08
3,609	Northern Trust Corp	627,389	0.04
2,800	Northrop Grumman Corp	1,426,068	0.08
4,508	Nucor Corp	1,004,157	0.06
463,705	NVIDIA Corp	92,782,733	5.33
54	NVR Inc	367,924	0.02
15,309	Occidental Petroleum Corp	743,558	0.04
3,622	Old Dominion Freight Line Inc	784,525	0.05
7,771	ON Semiconductor Corp	734,670	0.04
12,386	ONEOK Inc	1,076,839	0.06
33,408	Oracle Corp	4,895,942	0.28
16,570	O'Reilly Automotive Inc	1,525,931	0.09
7,540	Otis Worldwide Corp	539,864	0.03
10,249	PACCAR Inc	1,231,110	0.07
1,811	Packaging Corp of America	431,525	0.02
42,241	Palantir Technologies Inc	4,928,257	0.28
16,091	Palo Alto Networks Inc	5,487,353	0.31
2,517	Parker-Hannifin Corp	2,461,928	0.14
6,407	Paychex Inc	630,000	0.04
17,894	PayPal Holdings Inc	772,663	0.04
27,192	PepsiCo Inc	3,681,797	0.21
113,067	Pfizer Inc	2,722,653	0.16
43,589	PG&E Corp	733,167	0.04
31,230	Philip Morris International Inc	5,649,819	0.32
7,900	Phillips 66	1,335,495	0.08
7,992	PNC Financial Services Group Inc/The	1,967,790	0.11
4,542	PPG Industries Inc	550,899	0.03
4,151	Principal Financial Group Inc	447,395	0.03
45,802	Procter & Gamble Co/The	6,716,405	0.39
11,625	Progressive Corp/The	2,539,481	0.15
18,347	Prologis Inc (REIT)	2,485,468	0.14
6,925	Prudential Financial Inc	747,415	0.04
10,057	Public Service Enterprise Group Inc	816,226	0.05
3,126	Public Storage (REIT)	995,037	0.06
3,883	PulteGroup Inc	532,786	0.03
4,128	Qnity Electronics Inc	674,144	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
21,193	QUALCOMM Inc	3,916,254	0.22
2,954	Quanta Services Inc	2,126,998	0.12
2,042	Quest Diagnostics Inc	432,802	0.02
3,487	Raymond James Financial Inc	530,129	0.03
18,557	Realty Income Corp (REIT)	1,149,792	0.07
2,569	Reddit Inc	445,927	0.03
1,986	Regeneron Pharmaceuticals Inc	1,238,350	0.07
17,265	Regions Financial Corp	521,403	0.03
3,956	Republic Services Inc - Class A	842,944	0.05
2,803	ResMed Inc	546,249	0.03
15,088	Robinhood Markets Inc	1,513,025	0.09
12,543	ROBLOX Corp	682,088	0.04
18,612	Rocket Cos Inc	293,139	0.02
2,211	Rockwell Automation Inc	1,094,622	0.06
5,744	Rollins Inc	239,755	0.01
2,012	Roper Technologies Inc	680,841	0.04
6,224	Ross Stores Inc	1,324,778	0.08
26,597	RTX Corp	5,046,249	0.29
5,947	S&P Global Inc	2,421,975	0.14
17,806	Salesforce Inc	2,789,488	0.16
2,721	Sandisk Corp	6,186,819	0.36
2,118	SBA Communications Corp	373,742	0.02
13,150	Sempra	1,219,137	0.07
20,776	ServiceNow Inc	2,062,641	0.12
4,595	Sherwin-Williams Co/The	1,582,150	0.09
6,393	Simon Property Group Inc (REIT)	1,429,794	0.08
932	Snap-on Inc	375,037	0.02
6,649	Snowflake Inc	1,692,170	0.10
21,580	Southern Co/The (Units)	2,065,422	0.12
1,326	Southern Copper Corp	231,069	0.01
8,878	Southwest Airlines Co	456,507	0.03
4,220	SS&C Technologies Holdings Inc	261,851	0.02
22,188	Starbucks Corp	2,267,392	0.13
5,472	State Street Corp	928,051	0.05
6,501	Strategy Inc - Class A	565,132	0.03
6,805	Stryker Corp	2,142,486	0.12
6,775	Synchrony Financial	515,239	0.03
3,779	Synopsys Inc	1,685,699	0.10
9,505	Sysco Corp	794,428	0.05
4,161	T Rowe Price Group Inc	473,064	0.03
3,395	Take-Two Interactive Software Inc	848,682	0.05
4,170	Targa Resources Corp	1,118,144	0.06
8,955	Target Corp	1,169,613	0.07
3,096	Teradyne Inc	1,497,969	0.09
66,295	Tesla Inc	27,883,677	1.60
17,989	Texas Instruments Inc	5,361,981	0.31
7,393	Thermo Fisher Scientific Inc	3,706,554	0.21
21,849	TJX Cos Inc/The	3,310,124	0.19
9,378	T-Mobile US Inc	1,572,972	0.09
10,587	Tractor Supply Co	334,655	0.02
1,099	TransDigm Group Inc	1,463,912	0.08
4,248	Travelers Cos Inc/The	1,402,350	0.08
25,042	Truist Financial Corp	1,247,592	0.07
5,513	Tyson Foods Inc	315,619	0.02
39,458	Uber Technologies Inc	2,847,289	0.16
59	Ubiquiti Inc	31,508	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.71%) (continued)			
United States (30 June 2025: 68.84%) (continued)			
866	Ulta Beauty Inc	390,549	0.02
11,722	Union Pacific Corp	3,188,384	0.18
6,474	United Airlines Holdings Inc	880,399	0.05
14,792	United Parcel Service Inc - Class B	1,590,140	0.09
1,248	United Rentals Inc	1,413,847	0.08
17,994	UnitedHealth Group Inc	7,478,846	0.43
29,867	US Bancorp	1,803,967	0.10
5,894	Valero Energy Corp	1,535,033	0.09
2,958	Veeva Systems Inc	524,956	0.03
9,379	Ventas Inc	832,855	0.05
1,571	VeriSign Inc	395,201	0.02
2,811	Verisk Analytics Inc	504,659	0.03
83,865	Verizon Communications Inc	3,550,844	0.20
5,036	Vertex Pharmaceuticals Inc	2,501,532	0.14
6,892	Vertiv Holdings Co - Class A	2,307,579	0.13
21,617	VICI Properties Inc	573,931	0.03
33,380	Visa Inc - Class A	11,452,344	0.66
6,590	Vistra Corp	1,045,372	0.06
2,478	Vulcan Materials Co	731,035	0.04
5,758	W R Berkley Corp	406,112	0.02
86,015	Walmart Inc	9,742,059	0.56
35,117	Walt Disney Co/The	3,380,011	0.19
44,774	Warner Bros Discovery Inc	1,193,675	0.07
7,967	Waste Management Inc	1,775,685	0.10
1,965	Waters Corp	736,954	0.04
6,536	WEC Energy Group Inc	763,209	0.04
61,404	Wells Fargo & Co	5,074,427	0.29
13,853	Welltower Inc (REIT)	3,144,215	0.18
1,423	West Pharmaceutical Services Inc	510,857	0.03
6,718	Western Digital Corp	4,290,921	0.25
3,275	Westinghouse Air Brake Technologies Corp	882,940	0.05
24,065	Williams Cos Inc/The	1,788,992	0.10
4,146	Workday Inc	507,553	0.03
845	WW Grainger Inc	1,149,538	0.07
12,189	Xcel Energy Inc	978,777	0.06
4,760	Xylem Inc/NY	562,680	0.03
5,481	Yum! Brands Inc	876,193	0.05
3,825	Zimmer Biomet Holdings Inc	329,294	0.02
8,481	Zoetis Inc	609,445	0.03
5,231	Zoom Communications Inc - Class A	451,488	0.03
1,959	Zscaler Inc	276,513	0.02
Total United States		1,212,422,219	69.59
Total Common Stock		1,738,280,381	99.77
Preferred Stock (30 June 2025: 0.09%)			
Germany (30 June 2025: 0.09%)			
960	Bayerische Motoren Werke AG - Preference	63,055	0.00
2,074	Dr Ing hc F Porsche AG - Preference	103,170	0.00
3,357	Henkel AG & Co KGaA - Preference	282,249	0.02
485	Sartorius AG	127,313	0.01

L&G Global Equity UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2025: 0.09%) (continued)			
Germany (30 June 2025: 0.09%) (continued)			
4,455	Volkswagen AG - Preference	357,046	0.02
	Total Germany	932,833	0.05
	Total Preferred Stock	932,833	0.05
Total Investments			
	Common Stock	1,738,280,381	99.77
	Preferred Stock	932,833	0.05
	Other Assets and Liabilities	3,022,790	0.18
	Net Assets Attributable to Holders of Redeemable Participating Shares	1,742,236,004	100.00

*These securities have been valued at zero.

		% of Total Assets
Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing	99.82
	Other assets	0.18
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%)			
Austria (30 June 2025: 0.78%)			
7,377	ANDRITZ AG	557,701	0.06
7,784	BAWAG Group AG	1,364,535	0.14
33,044	Erste Group Bank AG	3,869,452	0.39
3,675	EVN AG	105,105	0.01
14,168	OMV AG	781,365	0.08
13,061	Raiffeisen Bank International AG	729,457	0.07
1,727	Strabag SE	153,876	0.02
6,838	Verbund AG	380,193	0.04
3,650	Vienna Insurance Group AG Wiener Versicherung Gruppe	235,060	0.02
11,580	voestalpine AG	472,927	0.05
11,156	Wienerberger AG	252,126	0.02
	Total Austria	8,901,797	0.90
Belgium (30 June 2025: 1.90%)			
2,279	Ackermans & van Haaren NV	651,338	0.06
10,738	Aedifica SA (REIT)	758,103	0.08
17,873	Ageas SA/NV	1,251,110	0.13
102,946	Anheuser-Busch InBev SA/NV	7,480,056	0.76
2,159	D'ieteren Group	367,893	0.04
4,221	Elia Group SA/NV	590,096	0.06
1,988	Financiere de Tubize SA	459,228	0.05
7,738	Groupe Bruxelles Lambert NV	616,719	0.06
26,929	KBC Group NV	3,212,630	0.32
42	Lotus Bakeries NV	488,040	0.05
1,659	Sofina SA	369,293	0.04
7,271	Syensqo SA	469,707	0.05
12,432	UCB SA	3,257,184	0.33
19,183	Warehouses De Pauw CVA (REIT)	423,177	0.04
	Total Belgium	20,394,574	2.07
Bermuda (30 June 2025: 0.01%)			
110,451	AutoStore Holdings Ltd '144A'	120,766	0.01
	Total Bermuda	120,766	0.01
Cyprus (30 June 2025: -%)			
14,808	Frontline Plc	449,472	0.05
	Total Cyprus	449,472	0.05
Denmark (30 June 2025: 4.52%)			
267	AP Moller - Maersk A/S - Class A	539,372	0.05
429	AP Moller - Maersk A/S - Class B	891,884	0.09
5,210	Ascendis Pharma A/S	1,215,445	0.12
9,112	Carlsberg AS	1,044,464	0.11
13,443	Coloplast A/S	669,560	0.07
67,011	Danske Bank A/S	3,139,514	0.32
20,647	DSV A/S	4,278,668	0.43
6,503	Genmab A/S	1,561,631	0.16
336,035	Novo Nordisk A/S	14,143,061	1.44
37,676	Novonesis Novozymes B	2,081,181	0.21
47,666	Orsted AS	936,127	0.10
32,942	Tryg A/S	656,213	0.07
104,357	Vestas Wind Systems A/S	2,577,232	0.26
	Total Denmark	33,734,352	3.43

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%) (continued)			
Faroe Islands (30 June 2025: 0.02%)			
5,159	Bakkafrost P/F	183,497	0.02
	Total Faroe Islands	183,497	0.02
Finland (30 June 2025: 2.17%)			
13,737	Elisa Oyj	504,697	0.05
44,648	Fortum Oyj	905,908	0.09
26,330	Kesko Oyj	515,015	0.05
34,459	Kone Oyj - Class B	1,714,680	0.17
64,627	Metso Oyj	982,331	0.10
44,193	Neste Oyj	1,265,688	0.13
541,069	Nokia Oyj	6,252,052	0.64
337,562	Nordea Bank Abp	5,603,529	0.57
11,160	Orion Oyj	802,962	0.08
269,633	Sampo Oyj - Class A	2,479,006	0.25
57,390	Stora Enso Oyj	535,219	0.06
58,746	UPM-Kymmene Oyj	1,362,907	0.14
50,564	Wartsila OYJ Abp	1,687,826	0.17
	Total Finland	24,611,820	2.50
France (30 June 2025: 18.38%)			
66,656	Air Liquide SA	11,550,152	1.17
177,115	AXA SA	7,766,493	0.79
104,897	BNP Paribas SA	10,714,180	1.09
71,324	Bolloré SE	289,290	0.03
20,002	Bouygues SA	976,298	0.10
15,829	Capgemini SE	1,392,319	0.14
46,429	Cie de Saint-Gobain SA	3,675,320	0.37
65,042	Cie Generale des Etablissements Michelin SCA	2,195,167	0.22
100,985	Credit Agricole SA	1,776,831	0.18
66,627	Danone SA	4,779,821	0.49
68,746	Dassault Systemes SE	1,224,710	0.12
180,707	Engie SA	4,985,706	0.51
31,568	EssilorLuxottica SA	5,178,730	0.53
3,502	Hermes International SCA	5,596,196	0.57
7,392	Kering SA	1,828,042	0.19
26,715	Legrand SA	3,945,805	0.40
23,946	L'Oreal SA	9,186,883	0.93
27,561	LVMH Moët Hennessy Louis Vuitton SE	13,342,280	1.36
199,618	Orange SA	3,294,695	0.33
19,463	Pernod Ricard SA	1,242,907	0.13
23,231	Publicis Groupe SA	2,008,552	0.20
37,224	Safran SA	12,842,280	1.30
113,394	Sanofi SA	8,513,621	0.87
2,874	Sartorius Stedim Biotech	521,918	0.05
57,934	Schneider Electric SE	16,534,364	1.68
66,795	Société Générale SA	5,167,929	0.53
9,010	Thales SA	2,025,448	0.21
214,328	TotalEnergies SE	14,580,734	1.48
50,391	Vinci SA	6,439,970	0.65
	Total France	163,576,641	16.62
Germany (30 June 2025: 19.10%)			
17,297	adidas AG	3,103,082	0.32
40,730	Allianz SE	16,866,293	1.71

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%) (continued)			
Germany (30 June 2025: 19.10%) (continued)			
96,583	BASF SE	4,518,153	0.46
102,108	Bayer AG	4,943,048	0.50
30,832	Bayerische Motoren Werke AG	1,765,440	0.18
9,035	Beiersdorf AG	680,697	0.07
11,481	BioNTech SE	941,442	0.10
72,625	Commerzbank AG	2,703,829	0.28
11,188	Continental AG	807,326	0.08
54,296	Daimler Truck Holding AG	2,291,291	0.23
189,815	Deutsche Bank AG	5,623,269	0.57
19,309	Deutsche Boerse AG	4,610,989	0.47
98,410	Deutsche Post AG	5,225,571	0.53
377,515	Deutsche Telekom AG	9,003,733	0.92
231,042	E.ON SE	4,164,532	0.42
21,938	Fresenius Medical Care AG	868,745	0.09
42,808	Fresenius SE & Co KGaA	1,711,036	0.17
6,238	Hannover Rueck SE	1,512,091	0.15
869	Hapag-Lloyd AG '144A'	96,894	0.01
13,146	Heidelberg Materials AG	2,194,067	0.22
9,521	Henkel AG & Co KGaA	658,853	0.07
1,829	HOCHTIEF AG	927,303	0.09
138,827	Infineon Technologies AG	11,338,001	1.15
6,845	Knorr-Bremse AG	695,452	0.07
72,210	Mercedes-Benz Group AG	3,171,463	0.32
13,518	Merck KGaA	1,985,118	0.20
5,590	MTU Aero Engines AG	2,034,201	0.21
14,059	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,867,822	0.70
4,972	Rheinmetall AG	4,924,766	0.50
72,047	RWE AG	4,079,301	0.41
109,488	SAP SE	14,671,392	1.49
76,832	Siemens AG	21,601,317	2.20
79,077	Siemens Energy AG	13,110,967	1.33
41,901	Siemens Healthineers AG '144A'	1,433,014	0.15
6,211	Talanx AG	686,937	0.07
2,965	Volkswagen AG	213,628	0.02
75,896	Vonovia SE	1,638,595	0.17
	Total Germany	163,669,658	16.63
Ireland (30 June 2025: 1.19%)			
210,664	AIB Group Plc	2,164,573	0.22
96,568	Bank of Ireland Group Plc	1,682,697	0.17
7,750	ICON Plc	1,177,521	0.12
14,711	Kerry Group Plc	1,182,029	0.12
15,387	Kingspan Group Plc	1,230,191	0.13
21,452	Octave Intelligence Plc	303,218	0.03
109,712	Ryanair Holdings Plc	3,000,623	0.30
	Total Ireland	10,740,852	1.09
Italy (30 June 2025: 5.28%)			
161,070	A2A SpA	364,018	0.04
21,068	Banca Mediolanum SpA	458,861	0.05
193,886	Banca Monte dei Paschi di Siena SpA	2,106,377	0.21
115,430	Banco BPM SpA	1,744,147	0.18
148,753	BPER Banca SpA	2,042,676	0.21
826,793	Enel SpA	8,312,577	0.85
192,972	Eni SpA	3,979,083	0.40

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%) (continued)			
Italy (30 June 2025: 5.28%) (continued)			
61,940	FinecoBank Banca Fineco SpA	1,359,583	0.14
93,476	Generali	3,983,012	0.41
32,264	Infrastrutture Wireless Italiane SpA '144A'	198,746	0.02
1,535,008	Intesa Sanpaolo SpA	9,194,698	0.93
41,636	Leonardo SpA	1,953,769	0.20
21,986	Moncler SpA	1,116,449	0.11
47,764	Poste Italiane SpA	1,367,006	0.14
53,100	PRADA SpA	235,242	0.02
30,164	Prysmian SpA	4,405,452	0.45
11,196	Recordati Industria Chimica e Farmaceutica SpA	574,355	0.06
205,113	Snam SpA	1,295,494	0.13
176,864	Telecom Italia SpA/Milano	1,407,484	0.14
160,228	Terna - Rete Elettrica Nazionale	1,640,735	0.17
148,972	UniCredit SpA	11,658,549	1.18
33,743	Unipol Assicurazioni SpA	823,667	0.08
	Total Italy	60,221,980	6.12
Luxembourg (30 June 2025: 0.38%)			
66,289	Allegro.eu SA '144A'	583,299	0.06
44,903	ArcelorMittal SA	2,366,388	0.24
24,747	InPost SA	381,351	0.04
31,275	Tenaris SA	757,168	0.08
38,016	Zabka Group SA	240,614	0.02
	Total Luxembourg	4,328,820	0.44
Netherlands (30 June 2025: 11.73%)			
59,719	ABN AMRO Bank NV	2,220,352	0.23
2,881	Adyen NV '144A'	2,363,572	0.24
62,950	Airbus SE	12,246,293	1.25
6,615	Argenx SE ADR	5,367,997	0.55
4,912	ASM International NV	4,914,456	0.50
40,437	ASML Holding NV	69,608,252	7.07
59,021	Davide Campari-Milano NV	321,546	0.03
9,433	EXOR NV	632,011	0.07
13,054	Ferrari NV	4,234,065	0.43
49,730	Ferrovial NV	2,982,805	0.30
12,833	Heineken Holding NV	856,603	0.09
29,858	Heineken NV	2,197,549	0.22
296,424	ING Groep NV	8,202,052	0.83
95,287	Koninklijke Ahold Delhaize NV	3,356,008	0.34
326,059	Koninklijke KPN NV	1,407,271	0.14
84,769	Koninklijke Philips NV	2,014,112	0.21
21,947	Nebius Group NV - Class A	5,301,439	0.54
132,364	Prosus NV	5,028,508	0.51
205,488	Stellantis NV	1,022,406	0.10
69,111	STMicroelectronics NV	4,456,968	0.45
97,634	Universal Music Group NV	1,789,631	0.18
	Total Netherlands	140,523,896	14.28
Norway (30 June 2025: 1.56%)			
2,289	Aker ASA	232,270	0.02
31,780	Aker BP ASA	851,705	0.09
87,419	DNB Bank ASA	2,277,152	0.23
21,498	DOF Group ASA	216,055	0.02

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%) (continued)			
Norway (30 June 2025: 1.56%) (continued)			
80,926	Equinor ASA	2,242,496	0.23
18,755	Gjensidige Forsikring ASA	443,950	0.05
43,507	Kongsberg Gruppen ASA	1,147,145	0.12
43,507	Kongsberg Maritime AS	197,049	0.02
27,791	Leroy Seafood Group ASA	94,083	0.01
44,831	Mowi ASA	724,370	0.07
18,881	Nordic Semiconductor ASA	304,074	0.03
131,191	Norsk Hydro ASA	1,041,325	0.11
72,757	Orkla ASA	670,114	0.07
5,541	Protector Forsikring ASA	233,719	0.02
7,041	Salmar ASA	288,276	0.03
10,617	SpareBank 1 SMN	176,427	0.02
21,414	SpareBank 1 Sor-Norge ASA	366,067	0.04
11,565	Sparebanken Norge	189,973	0.02
41,489	Storebrand ASA	681,373	0.07
73,715	Telenor ASA	923,928	0.09
24,163	TOMRA Systems ASA	203,113	0.02
90,921	Var Energi ASA	331,026	0.03
14,590	Vend Marketplaces ASA - Class B	306,929	0.03
10,510	Wallenius Wilhelmsen ASA	121,976	0.01
15,920	Yara International ASA	612,686	0.06
	Total Norway	14,877,281	1.51
Poland (30 June 2025: 0.93%)			
5,787	Asseco Poland SA	225,085	0.02
62,709	Bank Millennium SA	285,347	0.03
18,272	Bank Polska Kasa Opieki SA	972,809	0.10
6,153	BNPP Bank Polska SA	213,333	0.02
1,319	Budimex SA	226,264	0.02
7,163	CD Projekt SA	374,028	0.04
49,600	Dino Polska SA '144A'	327,782	0.04
4,002	Erste Bank Polska SA	600,279	0.06
14,205	KGHM Polska Miedz SA	1,094,921	0.11
115	LPP SA	489,170	0.05
1,330	mBank SA	422,135	0.04
93,598	Orange Polska SA	311,886	0.03
60,853	ORLEN SA	1,792,674	0.18
88,078	Powszechna Kasa Oszczednosci Bank Polski SA	2,113,880	0.22
58,872	Powszechny Zaklad Ubezpieczen SA	898,940	0.09
	Total Poland	10,348,533	1.05
Portugal (30 June 2025: 0.38%)			
934,678	Banco Comercial Portugues SA	967,392	0.10
314,802	EDP SA	1,442,108	0.15
43,390	Galp Energia SGPS SA	809,006	0.08
28,468	Jeronimo Martins SGPS SA	477,124	0.05
	Total Portugal	3,695,630	0.38
Spain (30 June 2025: 6.09%)			
17,719	ACS Actividades De Const Rights 16/07/2026	32,550	0.00
17,719	ACS Actividades de Construcción y Servicios SA	2,280,435	0.23
82,013	Aena SME SA '144A'	2,186,467	0.22
46,708	Amadeus IT Group SA	2,385,845	0.24
603,028	Banco Bilbao Vizcaya Argentaria SA	13,188,222	1.34

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%) (continued)			
Spain (30 June 2025: 6.09%) (continued)			
1,550,384	Banco Santander SA	18,734,840	1.91
361,580	CaixaBank SA	4,478,168	0.46
57,489	Cellnex Telecom SA	1,503,337	0.15
31,760	Endesa SA	1,266,589	0.13
658,213	Iberdrola SA	14,375,372	1.46
119,027	Industria de Diseno Textil SA	6,560,768	0.67
25,550	Naturgy Energy Group SA	701,603	0.07
114,840	Repsol SA	2,527,629	0.26
397,428	Telefonica SA	1,397,357	0.14
	Total Spain	71,619,182	7.28
Sweden (30 June 2025: 6.78%)			
18,179	AAK AB	376,232	0.04
24,643	AddTech AB	760,340	0.08
29,391	Alfa Laval AB	1,532,642	0.16
102,336	Assa Abloy AB - Class B	3,166,743	0.32
272,142	Atlas Copco AB	4,824,302	0.49
162,462	Atlas Copco AB	2,520,999	0.26
12,319	Avanza Bank Holding AB	431,974	0.04
11,219	Axfood AB	260,984	0.03
41,659	Beijer Ref AB	534,623	0.05
29,812	Boliden AB	1,473,229	0.15
36,202	Castellum AB	416,497	0.04
41,880	Epiroc AB	850,851	0.09
62,621	Epiroc AB	1,504,835	0.15
53,640	EQT AB	1,328,281	0.14
61,353	Essity AB	1,520,940	0.15
13,479	Evolution AB	810,327	0.08
69,191	Fastighets AB Balder	323,414	0.03
22,526	Gefinge AB	403,292	0.04
56,320	H & M Hennes & Mauritz AB	848,494	0.09
214,534	Hexagon AB	1,553,415	0.16
7,744	Holmen AB	213,180	0.02
11,113	Industrivarden AB	545,860	0.06
17,516	Industrivarden AB	842,165	0.09
29,032	Indutrade AB	525,806	0.05
13,963	Investment AB Latour	242,918	0.02
187,176	Investor AB	6,809,584	0.69
54,963	Investor AB	1,968,047	0.20
4,659	L E Lundbergforetagen AB	235,162	0.02
23,323	Lifco AB	669,024	0.07
152,762	Nibe Industrier AB	497,290	0.05
15,399	Nordnet AB publ	512,699	0.05
5,320	Norion Bank AB	29,184	0.00
32,066	Saab AB	1,457,104	0.15
22,664	Sagax AB	315,843	0.03
11,685	Sagax AB	34,638	0.00
109,394	Sandvik AB	3,953,625	0.40
13,626	Sectra AB	338,404	0.03
52,006	Securitas AB	748,251	0.08
167,343	Skandinaviska Enskilda Banken AB	2,917,362	0.30
34,304	Skanska AB	803,582	0.08
35,781	SKF AB	804,551	0.08
31,439	SSAB AB	255,320	0.03
54,377	SSAB AB - Class B	440,227	0.05

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.26%) (continued)			
Sweden (30 June 2025: 6.78%) (continued)			
74,440	Svenska Cellulosa AB SCA	666,700	0.07
155,287	Svenska Handelsbanken AB	2,001,268	0.20
6,484	Svenska Handelsbanken AB	137,943	0.01
18,726	Sweco AB	215,100	0.02
94,805	Swedbank AB	3,101,633	0.32
19,218	Swedish Orphan Biovitrum AB	802,418	0.08
56,099	Tele2 AB	855,051	0.09
310,119	Telefonaktiebolaget LM Ericsson - Class B	3,031,136	0.31
233,304	Telia Co AB	995,421	0.10
20,655	Trelleborg AB	753,402	0.08
20,490	Volvo AB	611,462	0.06
159,799	Volvo AB - Class B	4,758,609	0.48
48,119	Volvo Car AB	81,887	0.01
	Total Sweden	68,614,270	6.97
Switzerland (30 June 2025: 18.03%)			
169,423	ABB Ltd	16,089,587	1.63
50,754	Alcon AG	3,004,903	0.31
99	Chocoladefabriken Lindt & Spruengli AG	1,009,092	0.10
56,529	Cie Financiere Richemont SA	11,434,946	1.16
26,062	DSM-Firmenich AG	2,163,146	0.22
16,796	Galderma Group AG	3,349,309	0.34
3,375	Geberit AG	1,975,487	0.20
999	Givaudan SA	3,704,752	0.38
51,482	Holcim AG	4,068,472	0.41
5,364	Kuehne + Nagel International AG	1,139,729	0.12
7,406	Lonza Group AG	4,383,135	0.45
274,448	Nestle SA	24,724,307	2.51
193,461	Novartis AG	26,553,764	2.70
2,248	Partners Group Holding AG	1,614,184	0.16
74,883	Roche Holding AG	27,023,035	2.75
3,081	Roche Holding AG	1,133,222	0.12
41,714	Sandoz Group AG	3,307,391	0.34
1,915	Schindler Holding AG	533,666	0.05
4,213	Schindler Holding AG	1,224,317	0.12
18,768	SGS SA	1,907,295	0.19
15,899	Sika AG	2,874,771	0.29
10,761	Straumann Holding AG	1,241,543	0.13
3,058	Swiss Life Holding AG	2,949,849	0.30
28,456	Swiss Re AG	3,965,013	0.40
2,833	Swisscom AG	1,915,361	0.19
336,580	UBS Group AG	14,620,655	1.49
16,039	Zurich Insurance Group AG	10,410,739	1.06
	Total Switzerland	178,321,670	18.12
United Kingdom (30 June 2025: -%)			
12,812	Verisure Plc	125,045	0.01
	Total United Kingdom	125,045	0.01
	Total Common Stock	979,059,736	99.48

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Preferred Stock (30 June 2025: 0.62%)			
Germany (30 June 2025: 0.62%)			
5,539	Bayerische Motoren Werke AG - Preference	318,215	0.03
11,419	Dr Ing hc F Porsche AG - Preference	496,841	0.05
17,076	Henkel AG & Co KGaA - Preference	1,255,769	0.13
2,668	Sartorius AG	612,573	0.06
22,003	Volkswagen AG - Preference	1,542,410	0.16
	Total Germany	4,225,808	0.43
	Total Preferred Stock	4,225,808	0.43
Total Investments			
	Common Stock	979,059,736	99.48
	Preferred Stock	4,225,808	0.43
	Other Assets and Liabilities	933,520	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	984,219,064	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.90
	Other assets		0.10
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.56%)			
Australia (30 June 2025: 63.19%)			
150,458	ALS Ltd	2,380,751	0.32
71,030	Ampol Ltd	1,618,975	0.22
936,719	ANZ Group Holdings Ltd	22,940,417	3.10
407,171	APA Group	2,860,338	0.39
169,418	Aristocrat Leisure Ltd	7,191,343	0.97
59,462	ASX Ltd	2,196,505	0.30
304,150	Atlas Arteria Ltd	1,074,634	0.14
522,622	Aurizon Holdings Ltd	1,513,445	0.20
1,550,882	BHP Group Ltd	63,821,611	8.61
136,369	BlueScope Steel Ltd	3,010,927	0.41
416,802	Brambles Ltd	5,624,984	0.76
104,710	CAR Group Ltd	1,868,687	0.25
144,053	Charter Hall Group (REIT)	2,281,398	0.31
20,525	Cochlear Ltd	1,731,230	0.23
404,174	Coles Group Ltd	6,823,803	0.92
519,211	Commonwealth Bank of Australia	59,214,634	7.99
158,585	Computershare Ltd	4,205,684	0.57
149,222	CSL Ltd	11,861,791	1.60
332,869	Dexus (REIT)	1,245,288	0.17
437,241	Endeavour Group Ltd/Australia	984,480	0.13
622,183	Evolution Mining Ltd	5,064,756	0.68
492,852	Fortescue Ltd	6,538,647	0.88
617,469	Goodman Group (REIT)	13,316,707	1.80
593,982	GPT Group/The (REIT)	2,008,148	0.27
731,425	Insurance Australia Group Ltd	4,099,405	0.55
99,503	IREN Ltd	4,550,272	0.61
33,353	JB Hi-Fi Ltd	1,859,625	0.25
687,067	Lottery Corp Ltd/The	2,741,726	0.37
277,162	Lynas Rare Earths Ltd	3,467,800	0.47
110,917	Macquarie Group Ltd	19,232,874	2.60
839,671	Medibank Pvt Ltd	2,891,133	0.39
52,815	Mineral Resources Ltd	2,271,128	0.31
1,252,201	Mirvac Group (Units) (REIT)	1,492,124	0.20
949,756	National Australia Bank Ltd	24,911,233	3.36
233,201	NEXTDC Ltd	2,355,540	0.32
423,738	Northern Star Resources Ltd	5,563,002	0.75
145,421	Orica Ltd	2,385,676	0.32
525,511	Origin Energy Ltd	3,997,484	0.54
910,118	PLS Group Ltd	3,165,221	0.43
15,229	Pro Medicus Ltd	2,146,293	0.29
469,500	Qantas Airways Ltd	3,454,321	0.47
464,343	QBE Insurance Group Ltd	8,103,444	1.09
56,743	Ramsay Health Care Ltd	1,728,901	0.23
14,688	REA Group Ltd	1,416,359	0.19
69,354	Reece Ltd	827,865	0.11
115,078	Rio Tinto Ltd	13,753,371	1.86
999,681	Santos Ltd	4,993,433	0.67
1,623,568	Scentre Group	4,341,705	0.59
105,057	SEEK Ltd	978,926	0.13
59,257	SGH Ltd	1,914,700	0.26
1,385,475	Sigma Healthcare Ltd	2,639,575	0.36
147,491	Sonic Healthcare Ltd	2,126,376	0.29
1,394,594	South32 Ltd	3,768,035	0.51
761,006	Stockland	2,151,051	0.29
335,435	Suncorp Group Ltd	4,482,736	0.60
87,490	Technology One Ltd	1,786,245	0.24

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.56%) (continued)			
Australia (30 June 2025: 63.19%) (continued)			
3,490,186	Telstra Group Ltd	12,283,294	1.66
130,440	TPG Telecom Ltd	325,324	0.04
969,449	Transurban Group	9,657,983	1.30
1,218,523	Vicinity Ltd	2,177,991	0.29
108,317	Washington H Soul Pattinson & Co Ltd	3,463,147	0.47
349,790	Wesfarmers Ltd	21,906,772	2.96
1,059,401	Westpac Banking Corp	25,842,169	3.49
56,451	WiseTech Global Ltd	1,290,589	0.17
587,362	Woodside Energy Group Ltd	11,479,197	1.55
375,611	Woolworths Group Ltd	10,416,611	1.41
141,645	Worley Ltd	1,085,323	0.15
	Total Australia	476,905,162	64.36
Bermuda (30 June 2025: 1.13%)			
1,857,805	Alibaba Health Information Technology Ltd	729,658	0.10
808,371	China Gas Holdings Ltd	533,961	0.07
183,308	CK Infrastructure Holdings Ltd	1,395,483	0.19
308,853	Hongkong Land Holdings Ltd	2,199,033	0.29
61,284	Jardine Matheson Holdings Ltd	3,768,966	0.51
	Total Bermuda	8,627,101	1.16
Cayman Islands (30 June 2025: 7.14%)			
502,400	Budweiser Brewing Co APAC Ltd '144A'	390,794	0.05
900,680	China Mengniu Dairy Co Ltd	1,847,972	0.25
551,885	Chow Tai Fook Jewellery Group Ltd	767,086	0.10
568,042	CK Asset Holdings Ltd	3,200,184	0.43
828,759	CK Hutchison Holdings Ltd	7,001,368	0.95
18,004	Futu Holdings Ltd	1,687,695	0.23
1,966,623	Geely Automobile Holdings Ltd	4,228,121	0.57
831,400	Grab Holdings Ltd	3,134,378	0.42
1,123,342	HKT Trust & HKT Ltd	1,670,242	0.23
248,500	Kingboard Laminates Holdings Ltd	3,141,867	0.42
250,000	MGM China Holdings Ltd	323,256	0.04
17,733	Regencell Bioscience Holdings Ltd	107,994	0.02
750,753	Sands China Ltd	1,249,328	0.17
97,371	Sea Ltd ADR	9,331,063	1.26
3,015,350	Sino Biopharmaceutical Ltd	1,695,685	0.23
409,000	SITC International Holdings Co Ltd	1,636,609	0.22
2,318,765	WH Group Ltd	2,451,207	0.33
503,148	Wharf Real Estate Investment Co Ltd	1,371,741	0.19
	Total Cayman Islands	45,236,590	6.11
China (30 June 2025: 0.03%)			
183,000	Qingdao Port International Co Ltd 'H' '144A'	147,015	0.02
	Total China	147,015	0.02
Hong Kong (30 June 2025: 12.91%)			
3,265,895	AIA Group Ltd	29,755,908	4.02
228,500	BYD Electronic International Co Ltd	609,560	0.08
269,000	Cathay Pacific Airways Ltd	445,242	0.06
2,446,526	CSPC Pharmaceutical Group Ltd	2,174,460	0.29
699,494	Fosun International Ltd	355,006	0.05
611,357	Galaxy Entertainment Group Ltd	2,293,540	0.31

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.56%) (continued)			
Hong Kong (30 June 2025: 12.91%) (continued)			
553,839	Hang Lung Properties Ltd	486,599	0.07
418,136	Henderson Land Development Co Ltd	1,322,324	0.18
3,375,595	Hong Kong & China Gas Co Ltd	2,797,902	0.38
371,115	Hong Kong Exchanges & Clearing Ltd	17,178,447	2.32
817,354	Link REIT	3,804,274	0.51
471,362	MTR Corp Ltd	1,833,256	0.25
424,182	Power Assets Holdings Ltd	3,088,568	0.42
1,119,832	Sino Land Co Ltd	1,467,962	0.20
414,091	Sun Hung Kai Properties Ltd	5,929,858	0.80
112,590	Swire Pacific Ltd	1,172,980	0.16
199,629	Swire Pacific Ltd	317,183	0.04
322,005	Swire Properties Ltd	843,396	0.11
422,577	Techtronic Industries Co Ltd	6,978,216	0.94
303,202	Wharf Holdings Ltd/The	699,809	0.09
125,300	Zijin Gold International Co Ltd	1,414,045	0.19
	Total Hong Kong	84,968,535	11.47
New Zealand (30 June 2025: 3.05%)			
210,289	a2 Milk Co Ltd/The	1,094,534	0.15
528,869	Auckland International Airport Ltd	2,512,037	0.34
302,248	Contact Energy Ltd	1,602,399	0.22
56,098	EBOS Group Ltd	664,704	0.09
171,021	Fisher & Paykel Healthcare Corp Ltd	3,795,044	0.51
283,682	Infratil Ltd	2,489,942	0.33
25,452	Mainfreight Ltd	898,370	0.12
208,482	Mercury NZ Ltd	818,294	0.11
403,494	Meridian Energy Ltd	1,335,831	0.18
535,710	Spark New Zealand Ltd	571,377	0.08
50,605	Xero Ltd	2,531,940	0.34
	Total New Zealand	18,314,472	2.47
Singapore (30 June 2025: 12.11%)			
712,640	CapitaLand Ascendas REIT	1,371,917	0.19
1,836,024	CapitaLand Integrated Commercial Trust	3,364,225	0.45
700,362	CapitaLand Investment Ltd/Singapore	1,348,280	0.18
121,276	City Developments Ltd	728,541	0.10
624,685	DBS Group Holdings Ltd	31,586,183	4.26
1,653,545	Genting Singapore Ltd	779,838	0.11
17,520	Jardine Cycle & Carriage Ltd	364,643	0.05
425,056	Keppel Ltd	3,595,189	0.49
48,628	Keppel REIT (REIT)	32,333	0.00
604,355	Mapletree Industrial Trust (Units) (REIT)	897,122	0.12
1,076,883	Mapletree Logistics Trust (REIT)	1,015,750	0.14
709,065	Mapletree Pan Asia Commercial Trust (REIT)	707,187	0.10
999,037	Oversea-Chinese Banking Corp Ltd	19,147,692	2.58
253,677	SATS Ltd	888,459	0.12
1,004,555	Seatrium Ltd	1,530,024	0.21
283,320	Sembcorp Industries Ltd	1,390,943	0.19
436,530	Singapore Airlines Ltd	2,591,992	0.35
253,145	Singapore Exchange Ltd	4,712,856	0.64
464,674	Singapore Technologies Engineering Ltd	3,732,693	0.50
2,205,336	Singapore Telecommunications Ltd	7,519,201	1.01
393,932	United Overseas Bank Ltd	12,109,493	1.63
162,180	UOL Group Ltd	1,193,693	0.16
535,492	Wilmar International Ltd	1,494,578	0.20

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.56%) (continued)			
Singapore (30 June 2025: 12.11%) (continued)			
814,437	Yangzijiang Shipbuilding Holdings Ltd	2,153,485	0.29
	Total Singapore	104,256,317	14.07
	Total Common Stock	738,455,192	99.66
Total Investments			
	Common Stock	738,455,192	99.66
	Other Assets and Liabilities	2,527,993	0.34
	Net Assets Attributable to Holders of Redeemable Participating Shares	740,983,185	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.16
	Other assets		0.84
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Clean Water UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.59%)			
Brazil (30 June 2025: 2.34%)			
2,369,364	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	13,694,924	1.89
	Total Brazil	13,694,924	1.89
Cayman Islands (30 June 2025: 1.40%)			
16,941,884	China Lesso Group Holdings Ltd	7,690,958	1.06
	Total Cayman Islands	7,690,958	1.06
Finland (30 June 2025: 3.62%)			
576,913	Kemira Oyj	10,823,727	1.50
700,115	Metso Oyj	12,166,647	1.68
	Total Finland	22,990,374	3.18
France (30 June 2025: 1.88%)			
344,068	Veolia Environnement SA	14,334,435	1.98
	Total France	14,334,435	1.98
Ireland (30 June 2025: 2.06%)			
141,466	Pentair Plc	10,844,784	1.50
	Total Ireland	10,844,784	1.50
Italy (30 June 2025: 0.59%)			
528,215	Industrie De Nora SpA	4,018,988	0.56
	Total Italy	4,018,988	0.56
Japan (30 June 2025: 10.86%)			
1,183,000	Kuraray Co Ltd	12,141,170	1.68
1,133,100	Kurimoto Ltd	9,593,264	1.33
252,471	Kurita Water Industries Ltd	14,215,423	1.97
199,700	Maezawa Holdings Co Ltd	1,730,057	0.24
350,660	METAWATER Co Ltd	7,173,938	0.99
663,900	Nomura Micro Science Co Ltd	20,097,753	2.78
128,592	Organo Corp	12,896,780	1.78
724,300	Sekisui Chemical Co Ltd	11,549,135	1.60
282,300	Torishima Pump Manufacturing Co Ltd	4,858,286	0.67
510,500	Tsukishima Holdings Co Ltd	8,191,870	1.13
	Total Japan	102,447,676	14.17
Netherlands (30 June 2025: 1.62%)			
338,789	Aalberts NV	15,098,335	2.09
	Total Netherlands	15,098,335	2.09
Switzerland (30 June 2025: 5.96%)			
17,742	Geberit AG	11,873,013	1.64
237,091	Georg Fischer AG	12,315,572	1.70
166,889	Landis+Gyr Group AG	8,958,620	1.24
63,940	Sulzer AG	10,637,771	1.47
	Total Switzerland	43,784,976	6.05

L&G Clean Water UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.59%) (continued)			
United Kingdom (30 June 2025: 12.41%)			
2,155,144	Genuit Group Plc	7,923,349	1.10
252,720	Halma Plc	13,195,526	1.83
1,782,660	Pennon Group Plc	11,020,993	1.52
2,630,745	Rotork Plc	10,314,353	1.43
312,222	Severn Trent Plc	12,249,565	1.69
729,482	United Utilities Group Plc	12,673,803	1.75
	Total United Kingdom	67,377,589	9.32
United States (30 June 2025: 56.85%)			
183,622	A O Smith Corp	11,516,772	1.59
89,240	Advanced Drainage Systems Inc	14,007,110	1.94
94,836	American Water Works Co Inc	12,478,521	1.73
87,598	Badger Meter Inc	12,997,791	1.80
327,694	Bentley Systems Inc - Class B	9,794,774	1.35
286,004	California Water Service Group	13,914,095	1.92
248,219	CECO Environmental Corp	22,523,392	3.12
261,721	Core & Main Inc - Class A	12,628,038	1.75
46,124	Ecolab Inc	12,850,608	1.78
1,228,930	Energy Recovery Inc	11,084,949	1.53
56,632	Ferguson Enterprises Inc	13,440,473	1.86
136,191	Franklin Electric Co Inc	14,598,313	2.02
213,928	Gorman-Rupp Co/The	19,625,755	2.71
224,017	H2O America	13,613,513	1.88
65,887	IDEX Corp	14,953,055	2.07
142,893	Itron Inc	12,364,531	1.71
39,409	Kadant Inc	12,383,490	1.71
100,609	Lindsay Corp	12,455,394	1.72
10,779	Mettler-Toledo International Inc	13,770,280	1.90
240,972	Middlesex Water Co	13,532,987	1.87
466,844	Mueller Water Products Inc - Class A	12,058,580	1.67
173,091	NWPX Infrastructure Inc	25,953,265	3.59
482,924	Onterris Inc	9,759,894	1.35
591,604	Primo Brands Corp - Class A	14,458,802	2.00
373,930	Tetra Tech Inc	10,802,838	1.49
186,058	Trimble Inc	9,522,448	1.32
138,227	Veralto Corp	12,257,970	1.70
42,588	Watts Water Technologies Inc - Class A	16,671,073	2.31
105,878	Xylem Inc/NY	12,515,838	1.73
196,076	York Water Co/The	6,009,729	0.83
275,141	Zurn Elkay Water Solutions Corp	13,902,875	1.92
	Total United States	418,447,153	57.87
	Total Common Stock	720,730,192	99.67
Total Investments			
	Common Stock	720,730,192	99.67
	Other Assets and Liabilities	2,393,081	0.33
	Net Assets Attributable to Holders of Redeemable Participating Shares	723,123,273	100.00

L&G Clean Water UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.63
Other assets	0.37
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Artificial Intelligence UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%)			
Canada (30 June 2025: 1.79%)			
323,414	Shopify Inc - Class A	36,927,411	1.74
	Total Canada	36,927,411	1.74
Cayman Islands (30 June 2025: 6.59%)			
367,761	Alibaba Group Holding Ltd ADR	35,297,701	1.67
668,251	Ambarella Inc	57,335,936	2.71
180,902	Credo Technology Group Holding Ltd	49,196,299	2.32
1,374,957	JD.com Inc ADR	35,033,904	1.65
	Total Cayman Islands	176,863,840	8.35
Germany (30 June 2025: 1.73%)			
459,737	Infineon Technologies AG	42,926,940	2.03
	Total Germany	42,926,940	2.03
Israel (30 June 2025: 3.54%)			
406,985	JFrog Ltd	36,986,797	1.74
	Total Israel	36,986,797	1.74
Japan (30 June 2025: –%)			
668,900	SoftBank Group Corp	24,541,762	1.16
	Total Japan	24,541,762	1.16
Luxembourg (30 June 2025: 1.55%)			
59,621	Spotify Technology SA	27,373,790	1.29
	Total Luxembourg	27,373,790	1.29
Netherlands (30 June 2025: 5.99%)			
24,466	ASML Holding NV NY Reg Shrs	48,673,639	2.30
516,388	Elastic NV	29,444,444	1.39
188,330	Nebius Group NV - Class A	52,011,096	2.45
	Total Netherlands	130,129,179	6.14
Taiwan (30 June 2025: 6.06%)			
263,532	Global Unichip Corp	40,080,116	1.89
298,479	MediaTek Inc	39,773,454	1.88
572,624	Taiwan Semiconductor Manufacturing Co Ltd	43,319,998	2.04
	Total Taiwan	123,173,568	5.81
United Kingdom (30 June 2025: 1.64%)			
2,851,078	Raspberry PI Holdings Plc	31,143,088	1.47
	Total United Kingdom	31,143,088	1.47
United States (30 June 2025: 71.00%)			
91,015	Advanced Micro Devices Inc	52,871,524	2.49
123,850	Alphabet Inc - Class A	44,260,274	2.09
176,239	Amazon.com Inc	42,004,803	1.98
106,888	Analog Devices Inc	42,452,707	2.00
248,522	Arista Networks Inc	42,218,917	1.99
118,043	Astera Labs Inc	57,017,130	2.69
175,884	Autodesk Inc	34,195,367	1.61

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.89%) (continued)			
United States (30 June 2025: 71.00%) (continued)			
428,066	Block Inc	32,533,016	1.54
151,633	Cerebras Systems Inc	33,510,893	1.58
171,539	Cloudflare Inc	42,075,086	1.99
577,844	Cognex Corp	41,847,462	1.97
58,497	CrowdStrike Holdings Inc	44,641,401	2.11
185,212	Datadog Inc	48,221,796	2.28
575,509	Everpure Inc	45,344,354	2.14
1,647,225	Ginkgo Bioworks Holdings Inc	16,324,000	0.77
198,831	Illumina Inc	34,960,455	1.65
116,820	International Business Machines Corp	32,850,952	1.55
691,306	IonQ Inc	36,818,957	1.74
124,999	Lam Research Corp	54,165,817	2.56
48,620	Lumentum Holdings Inc	41,718,877	1.97
158,963	Marvell Technology Inc	47,353,488	2.23
20,910	MercadoLibre Inc	35,492,425	1.67
73,623	Meta Platforms Inc - Class A	41,471,100	1.96
89,705	Microsoft Corp	33,461,759	1.58
99,813	MongoDB Inc	33,527,187	1.58
200,283	NVIDIA Corp	40,074,625	1.89
154,350	Palo Alto Networks Inc	52,636,437	2.48
177,547	QUALCOMM Inc	32,808,910	1.55
387,409	Robinhood Markets Inc	38,849,374	1.83
1,206,634	Samsara Inc	39,131,141	1.85
150,806	Snowflake Inc	38,380,127	1.81
806,584	Super Micro Computer Inc	23,657,109	1.12
960,243	Tempus AI Inc	55,626,877	2.63
113,490	Teradyne Inc	54,911,002	2.59
82,771	Tesla Inc	34,813,483	1.64
589,306	Veracyte Inc	34,609,941	1.63
158,020	Verisk Analytics Inc	28,369,331	1.34
Total United States		1,485,208,104	70.08
Total Common Stock		2,115,274,479	99.81
Total Investments			
Common Stock		2,115,274,479	99.81
Other Assets and Liabilities		4,044,078	0.19
Net Assets Attributable to Holders of Redeemable Participating Shares		2,119,318,557	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.77
Other assets		0.23
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Healthcare Technology & Innovation UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.95%)			
Bermuda (30 June 2025: –%)			
5,708,000	Alibaba Health Information Technology Ltd	2,241,834	0.86
	Total Bermuda	2,241,834	0.86
Canada (30 June 2025: 1.57%)			
25,096	Novanta Inc	4,071,575	1.55
	Total Canada	4,071,575	1.55
Cayman Islands (30 June 2025: 1.54%)			
554,000	Insilico Medicine Cayman TopCo	2,798,936	1.07
835,851	JD Health International Inc '144A'	3,500,264	1.33
	Total Cayman Islands	6,299,200	2.40
Germany (30 June 2025: 1.82%)			
117,835	Siemens Healthineers AG '144A'	4,607,425	1.76
	Total Germany	4,607,425	1.76
Italy (30 June 2025: 1.26%)			
41,058	DiaSorin SpA	3,180,747	1.21
	Total Italy	3,180,747	1.21
Japan (30 June 2025: 1.13%)			
459,400	PeptiDream Inc	3,008,960	1.15
	Total Japan	3,008,960	1.15
Jersey (30 June 2025: 1.66%)			
237,033	Novocure Ltd	3,591,050	1.37
	Total Jersey	3,591,050	1.37
Luxembourg (30 June 2025: 1.71%)			
54,849	Eurofins Scientific SE	4,299,297	1.64
	Total Luxembourg	4,299,297	1.64
Netherlands (30 June 2025: 3.29%)			
166,792	Koninklijke Philips NV	4,530,849	1.73
102,970	QIAGEN NV	4,026,127	1.53
	Total Netherlands	8,556,976	3.26
Switzerland (30 June 2025: 6.72%)			
85,935	CRISPR Therapeutics AG	4,686,895	1.79
7,202	Lonza Group AG	4,873,176	1.86
9,052	Roche Holding AG	3,734,680	1.42
19,412	Tecan Group AG	3,893,806	1.49
	Total Switzerland	17,188,557	6.56
United Kingdom (30 June 2025: 1.28%)			
219,921	Compass Pathways Plc ADR	3,111,882	1.19
62,904	LivaNova Plc	5,172,596	1.97
187,644	Smith & Nephew Plc	2,715,896	1.04
	Total United Kingdom	11,000,374	4.20

L&G Healthcare Technology & Innovation UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.95%) (continued)			
United States (30 June 2025: 77.97%)			
45,726	Abbott Laboratories	4,149,177	1.58
252,141	Adaptive Biotechnologies Corp	5,408,424	2.06
27,708	Agilent Technologies Inc	3,680,454	1.40
18,475	Align Technology Inc	3,115,994	1.19
15,979	Alnylam Pharmaceuticals Inc	4,810,158	1.84
66,251	Arrowhead Pharmaceuticals Inc	5,400,119	2.06
164,858	Artivion Inc	3,704,359	1.41
113,136	Axogen Inc	5,225,752	1.99
23,705	Becton Dickinson & Co	3,587,278	1.37
58,855	BioMarin Pharmaceutical Inc	3,367,683	1.28
12,503	Bio-Rad Laboratories Inc	3,671,006	1.40
99,737	Boston Scientific Corp	4,256,775	1.62
62,145	Bristol-Myers Squibb Co	3,580,795	1.37
165,398	CareDx Inc	4,713,843	1.80
19,893	Charles River Laboratories International Inc	4,511,533	1.72
92,272	CONMED Corp	3,020,063	1.15
23,121	Danaher Corp	4,404,088	1.68
48,726	Edwards Lifesciences Corp	4,407,754	1.68
59,347	GE HealthCare Technologies Inc	3,798,801	1.45
30,990	Glaukos Corp	4,331,162	1.65
52,054	Globus Medical Inc	4,112,787	1.57
67,814	GRAIL Inc	4,629,662	1.77
38,550	Guardant Health Inc	5,783,657	2.21
27,445	Illumina Inc	4,825,654	1.84
40,675	Incyte Corp	4,610,918	1.76
180,979	Integra LifeSciences Holdings Corp	3,250,383	1.24
11,473	Intuitive Surgical Inc	4,562,583	1.74
24,152	IQVIA Holdings Inc	4,666,649	1.78
36,506	IRhythm Holdings Inc	4,342,389	1.66
9,914	Medpace Holdings Inc	5,250,355	2.00
72,981	Moderna Inc	5,110,859	1.95
22,490	Natera Inc	6,104,911	2.33
66,789	Omniceil Inc	2,773,079	1.06
13,898	Penumbra Inc	4,388,294	1.67
7,011	Regeneron Pharmaceuticals Inc	4,371,639	1.67
27,074	Revvity Inc	3,012,253	1.15
15,842	Stryker Corp	4,987,695	1.90
100,120	Tempus AI Inc	5,799,952	2.21
10,242	Thermo Fisher Scientific Inc	5,134,929	1.96
65,757	Twist Bioscience Corp	6,765,080	2.58
6,341	United Therapeutics Corp	3,435,744	1.31
16,130	Veeva Systems Inc	2,862,591	1.09
80,489	Veracyte Inc	4,727,119	1.80
10,837	Vertex Pharmaceuticals Inc	5,383,063	2.05
Total United States		194,037,463	74.00
Total Common Stock		262,083,458	99.96
Total Investments			
Common Stock		262,083,458	99.96
Other Assets and Liabilities		115,012	0.04
Net Assets Attributable to Holders of Redeemable Participating Shares		262,198,470	100.00

L&G Healthcare Technology & Innovation UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.92
Other assets	0.08
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G MSCI Europe Select UCITS ETF*

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.23%)			
Belgium (30 June 2025: 1.85%)			
45,885	Anheuser-Busch InBev SA/NV	3,334,004	0.75
35,908	Groupe Bruxelles Lambert NV	2,861,868	0.65
	Total Belgium	6,195,872	1.40
Denmark (30 June 2025: 2.54%)			
10,508	DSV A/S	2,177,568	0.49
125,319	Novo Nordisk A/S	5,274,434	1.19
43,721	Novonosis Novozymes B	2,415,100	0.54
	Total Denmark	9,867,102	2.22
France (30 June 2025: 16.96%)			
71,875	AXA SA	3,151,719	0.71
43,902	BNP Paribas SA	4,484,150	1.01
40,233	Danone SA	2,886,316	0.65
15,849	EssilorLuxottica SA	2,600,029	0.58
1,579	Hermes International SCA	2,523,242	0.57
20,433	Legrand SA	3,017,954	0.68
11,109	L'Oreal SA	4,261,968	0.96
10,394	LVMH Moët Hennessy Louis Vuitton SE	5,031,735	1.13
187,872	Orange SA	3,100,827	0.70
17,052	Safran SA	5,882,940	1.32
55,438	Sanofi SA	4,162,285	0.94
25,009	Schneider Electric SE	7,137,569	1.61
78,675	TotalEnergies SE	5,352,260	1.21
31,569	Vinci SA	4,034,518	0.91
	Total France	57,627,512	12.98
Germany (30 June 2025: 15.43%)			
15,091	Allianz SE	6,249,183	1.41
50,996	Bayer AG	2,468,716	0.56
33,558	Bayerische Motoren Werke AG	1,921,531	0.43
93,203	Deutsche Bank AG	2,761,139	0.62
11,885	Deutsche Boerse AG	2,838,138	0.64
151,032	Deutsche Telekom AG	3,602,113	0.81
175,709	E.ON SE	3,167,155	0.71
41,051	GEA Group AG	2,465,113	0.56
63,755	Infineon Technologies AG	5,206,871	1.17
66,502	Mercedes-Benz Group AG	2,920,768	0.66
6,367	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,110,279	0.70
2,121	Rheinmetall AG	2,100,851	0.47
43,630	SAP SE	5,846,420	1.32
30,440	Siemens AG	8,558,206	1.93
33,945	Siemens Energy AG	5,628,081	1.27
	Total Germany	58,844,564	13.26
Ireland (30 June 2025: -%)			
226,782	AIB Group Plc	2,330,185	0.53
130,373	Bank of Ireland Group Plc	2,271,750	0.51
	Total Ireland	4,601,935	1.04
Italy (30 June 2025: 2.81%)			
356,885	Enel SpA	3,588,122	0.81
888,027	Intesa Sanpaolo SpA	5,319,282	1.20

L&G MSCI Europe Select UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.23%) (continued)			
Italy (30 June 2025: 2.81%) (continued)			
17,812	Prysmian SpA	2,601,443	0.59
305,477	Terna - Rete Elettrica Nazionale	3,128,084	0.70
55,702	UniCredit SpA	4,359,238	0.98
	Total Italy	18,996,169	4.28
Jersey (30 June 2025: 0.74%)			
74,170	Experian Plc	2,189,623	0.49
	Total Jersey	2,189,623	0.49
Luxembourg (30 June 2025: 1.06%)			
6,672	Spotify Technology SA	2,679,377	0.60
	Total Luxembourg	2,679,377	0.60
Netherlands (30 June 2025: 8.23%)			
26,172	Airbus SE	5,091,501	1.15
47,288	Akzo Nobel NV	2,806,070	0.63
2,936	Argenx SE	2,382,270	0.54
3,411	ASM International NV	3,412,705	0.77
14,734	ASML Holding NV	25,363,108	5.71
56,387	Ferrovial NV	3,382,092	0.76
174,057	ING Groep NV	4,816,157	1.08
593,522	Koninklijke KPN NV	2,561,641	0.58
9,391	Nebius Group NV - Class A	2,268,456	0.51
60,346	Prosus NV	2,292,545	0.52
	Total Netherlands	54,376,545	12.25
Norway (30 June 2025: 0.58%)			
85,038	Aker BP ASA	2,279,021	0.51
94,460	Equinor ASA	2,617,529	0.59
208,552	Orkla ASA	1,920,826	0.43
528,858	Var Energi ASA	1,925,471	0.44
	Total Norway	8,742,847	1.97
Portugal (30 June 2025: –%)			
696,668	EDP SA	3,191,436	0.72
	Total Portugal	3,191,436	0.72
Spain (30 June 2025: 6.30%)			
42,382	Amadeus IT Group SA	2,164,873	0.49
239,170	Banco Bilbao Vizcaya Argentaria SA	5,230,648	1.18
596,345	Banco Santander SA	7,206,233	1.62
316,855	Iberdrola SA	6,920,113	1.56
59,695	Industria de Diseno Textil SA	3,290,388	0.74
	Total Spain	24,812,255	5.59
Sweden (30 June 2025: 3.87%)			
105,321	Assa Abloy AB - Class B	3,259,112	0.73
241,403	Atlas Copco AB	4,279,387	0.96
89,424	Boliden AB	4,419,093	1.00
116,975	Sandvik AB	4,227,611	0.95
124,919	Volvo AB - Class B	3,719,927	0.84

L&G MSCI Europe Select UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.23%) (continued)			
Sweden (30 June 2025: 3.87%) (continued)			
	Total Sweden	19,905,130	4.48
Switzerland (30 June 2025: 15.68%)			
79,789	ABB Ltd	7,577,318	1.71
25,264	Cie Financiere Richemont SA	5,110,518	1.15
1,013	Givaudan SA	3,756,671	0.85
4,916	Lonza Group AG	2,909,464	0.65
100,572	Nestle SA	9,060,270	2.04
75,081	Novartis AG	10,305,349	2.32
28,154	Roche Holding AG	10,159,937	2.29
10,620	Schindler Holding AG	3,086,220	0.69
18,341	Sika AG	3,316,320	0.75
3,938	Swisscom AG	2,662,439	0.60
133,534	UBS Group AG	5,800,566	1.31
6,968	Zurich Insurance Group AG	4,522,853	1.02
	Total Switzerland	68,267,925	15.38
United Kingdom (30 June 2025: 23.18%)			
72,884	3i Group Plc	2,103,430	0.47
58,680	AstraZeneca Plc	9,605,147	2.16
405,646	Aviva Plc	3,061,886	0.69
174,724	BAE Systems Plc	3,740,316	0.84
664,522	Barclays Plc	3,908,133	0.88
736,042	BP Plc	3,991,235	0.90
87,680	British American Tobacco Plc	4,760,611	1.07
100,448	Compass Group Plc	2,837,827	0.64
134,823	Diageo Plc	2,382,956	0.54
182,399	GSK Plc	4,194,708	0.95
678,892	Haleon Plc	2,740,313	0.62
641,023	HSBC Holdings Plc	10,647,493	2.40
257,900	Informa Plc	2,707,140	0.61
2,741,366	Lloyds Banking Group Plc	3,535,704	0.80
25,428	London Stock Exchange Group Plc	2,409,370	0.54
318,255	National Grid Plc	4,610,889	1.04
360,145	NatWest Group Plc	2,788,676	0.63
2,402	NMC Health Plc**	—	—
43,657	Reckitt Benckiser Group Plc	2,488,964	0.56
97,435	RELX Plc	2,676,237	0.60
348,436	Rolls-Royce Holdings Plc	5,843,398	1.32
76,760	Severn Trent Plc	2,634,112	0.59
152,269	Shell Plc	5,184,637	1.17
419,455	Tesco Plc	2,233,618	0.50
105,121	Unilever Plc	5,525,133	1.24
163,939	United Utilities Group Plc	2,491,247	0.56
1,707,980	Vodafone Group Plc	1,974,863	0.45
	Total United Kingdom	101,078,043	22.77
	Total Common Stock	441,376,335	99.43
Preferred Stock (30 June 2025: 0.68%)			
Germany (30 June 2025: 0.68%)			
27,364	Volkswagen AG - Preference	1,918,216	0.43
	Total Germany	1,918,216	0.43

L&G MSCI Europe Select UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value €	% of Net Assets
	Preferred Stock (30 June 2025: 0.68%) (continued)		
	Germany (30 June 2025: 0.68%) (continued)		
	Total Preferred Stock	1,918,216	0.43
	Total Investments		
	Common Stock	441,376,335	99.43
	Preferred Stock	1,918,216	0.43
	Other Assets and Liabilities	590,708	0.14
	Net Assets Attributable to Holders of Redeemable Participating Shares	443,885,259	100.00

**This security has been valued at zero.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.72
Other assets	0.28
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G US ESG Paris Aligned UCITS ETF***Schedule of Investments****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%)			
Bermuda (30 June 2025: 0.08%)			
235	Arch Capital Group Ltd	22,809	0.01
613	Carnival Corp Ltd	17,513	0.01
51	Everest Group Ltd	18,219	0.01
	Total Bermuda	58,541	0.03
Cayman Islands (30 June 2025: 0.00%)			
491	GLOBALFOUNDRIES Inc	40,463	0.02
	Total Cayman Islands	40,463	0.02
Guernsey (30 June 2025: –%)			
206	Amdocs Ltd	10,411	0.01
	Total Guernsey	10,411	0.01
Ireland (30 June 2025: 2.62%)			
2,928	Accenture Plc - Class A	364,360	0.18
627	Aon Plc	207,970	0.10
1,223	CRH Plc	130,861	0.06
379	Flutter Entertainment Plc	38,722	0.02
1,459	Johnson Controls International plc	213,175	0.10
813	Linde Plc	421,898	0.21
3,517	Medtronic Plc	275,135	0.13
562	Seagate Technology Holdings Plc	542,330	0.26
171	STERIS Plc	36,008	0.02
6,535	TE Connectivity Plc	1,317,521	0.64
43	Trane Technologies Plc	21,120	0.01
149	Willis Towers Watson Plc	38,944	0.02
	Total Ireland	3,608,044	1.75
Liberia (30 June 2025: 0.15%)			
249	Royal Caribbean Cruises Ltd	79,065	0.04
	Total Liberia	79,065	0.04
Luxembourg (30 June 2025: 0.22%)			
300	Spotify Technology SA	137,739	0.07
	Total Luxembourg	137,739	0.07
Netherlands (30 June 2025: 0.03%)			
1,762	NXP Semiconductors NV	495,175	0.24
	Total Netherlands	495,175	0.24
Switzerland (30 June 2025: 0.30%)			
661	Chubb Ltd	225,229	0.11
212	Garmin Ltd	50,359	0.02
	Total Switzerland	275,588	0.13
United Kingdom (30 June 2025: 0.41%)			
108	ARM Holdings Plc ADR	38,294	0.02
504	Royalty Pharma Plc - Class A	28,259	0.01
	Total United Kingdom	66,553	0.03

L&G US ESG Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United States (30 June 2025: 95.92%)			
609	3M Co	98,603	0.05
6,217	Abbott Laboratories	564,131	0.27
5,391	AbbVie Inc	1,356,591	0.66
1,049	Adobe Inc	215,066	0.11
7,000	Advanced Micro Devices Inc	4,066,370	1.98
4,551	Aflac Inc	533,605	0.26
521	Agilent Technologies Inc	69,204	0.03
75	Air Products and Chemicals Inc	21,988	0.01
1,049	Airbnb Inc	150,112	0.07
93	Allstate Corp/The	22,128	0.01
500	Alnylam Pharmaceuticals Inc	150,515	0.07
16,141	Alphabet Inc	5,703,100	2.77
18,509	Alphabet Inc - Class A	6,614,561	3.22
23,543	Amazon.com Inc	5,611,239	2.73
2,096	American Express Co	708,972	0.35
1,985	American International Group Inc	147,942	0.07
1,163	American Tower Corp (REIT)	190,232	0.09
534	American Water Works Co Inc	70,264	0.03
63	Ameriprise Financial Inc	28,902	0.01
5,832	AMETEK Inc	1,410,994	0.69
1,516	Amgen Inc	548,974	0.27
3,265	Analog Devices Inc	1,296,760	0.63
11,155	Apollo Global Management Inc	1,319,748	0.64
67,281	Apple Inc	19,468,430	9.47
2,997	Applied Materials Inc	2,166,831	1.05
416	AppLovin Corp - Class A	214,336	0.10
268	Archer-Daniels-Midland Co	20,475	0.01
134	Ares Management Corp	14,916	0.01
3,176	Arista Networks Inc	539,539	0.26
348	Arthur J Gallagher & Co	79,890	0.04
19,682	AT&T Inc	407,417	0.20
849	Autodesk Inc	165,063	0.08
784	Automatic Data Processing Inc	175,577	0.09
30	AutoZone Inc	95,878	0.05
453	AvalonBay Communities Inc	85,477	0.04
25,855	Bank of America Corp	1,473,218	0.72
3,458	Bank of New York Mellon Corp/The	500,061	0.24
741	Becton Dickinson & Co	112,136	0.05
589	Biogen Inc	127,259	0.06
467	Blackrock Inc	449,049	0.22
986	Blackstone Inc	116,023	0.06
1,414	Block Inc	107,464	0.05
3,571	Booking Holdings Inc	636,495	0.31
5,525	Boston Scientific Corp	235,807	0.12
9,265	Bristol-Myers Squibb Co	533,849	0.26
19,205	Broadcom Inc	7,254,689	3.53
76	Broadridge Financial Solutions Inc	10,408	0.01
667	Cadence Design Systems Inc	250,338	0.12
1,100	Capital One Financial Corp	220,682	0.11
441	Cardinal Health Inc	104,764	0.05
335	Carrier Global Corp	24,572	0.01
264	Cboe Global Markets Inc	64,065	0.03
269	CBRE Group Inc	36,232	0.02
266	Cencora Inc	75,273	0.04
1,063	Centene Corp	68,234	0.03
3,562	Charles Schwab Corp/The	328,666	0.16

L&G US ESG Paris Aligned UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United States (30 June 2025: 95.92%) (continued)			
66	Charter Communications Inc	9,386	0.01
3,823	Chipotle Mexican Grill Inc - Class A	129,982	0.06
183	Church & Dwight Co Inc	17,729	0.01
275	Ciena Corp	134,904	0.07
904	Cigna Group/The	249,215	0.12
106	Cincinnati Financial Corp	19,625	0.01
657	Cintas Corp	111,743	0.05
14,225	Cisco Systems Inc	1,670,868	0.81
9,210	Citigroup Inc	1,289,032	0.63
320	Citizens Financial Group Inc	22,422	0.01
553	Cloudflare Inc	135,640	0.07
1,163	CME Group Inc	256,825	0.13
15,579	Coca-Cola Co/The	1,266,105	0.62
584	Cognizant Technology Solutions Corp	22,618	0.01
388	Coherent Corp	153,054	0.07
459	Coinbase Global Inc	67,101	0.03
1,049	Colgate-Palmolive Co	96,172	0.05
8,435	Comcast Corp	207,079	0.10
2,632	Comfort Systems USA Inc	5,216,492	2.54
1,765	Copart Inc	49,755	0.02
2,447	Corning Inc	625,037	0.30
64	Corpay Inc	21,329	0.01
1,420	Corteva Inc	120,260	0.06
1,338	Costco Wholesale Corp	1,251,659	0.61
416	CrowdStrike Holdings Inc	317,466	0.15
1,202	Crown Castle Inc	91,027	0.04
42	Cummins Inc	29,955	0.02
5,280	CVS Health Corp	546,216	0.27
2,171	Danaher Corp	413,532	0.20
91	Darden Restaurants Inc	18,747	0.01
179	Datadog Inc	46,604	0.02
570	Deere & Co	361,568	0.18
297	Delta Air Lines Inc	27,817	0.01
994	Dexcom Inc	66,946	0.03
997	Digital Realty Trust Inc (REIT)	179,041	0.09
341	Dollar Tree Inc	41,244	0.02
731	DoorDash Inc	134,891	0.07
113	Dover Corp	25,344	0.01
114	DR Horton Inc	18,568	0.01
519	DraftKings Inc	13,110	0.01
10,885	DuPont de Nemours Inc	1,476,441	0.72
2,206	eBay Inc	246,521	0.12
5,836	Ecolab Inc	1,625,968	0.79
971	Edison International	72,291	0.04
1,447	Edwards Lifesciences Corp	130,896	0.06
290	Electronic Arts Inc	59,462	0.03
1,024	Elevance Health Inc	396,012	0.19
3,124	Eli Lilly & Co	3,747,019	1.82
203	Equifax Inc	32,220	0.02
289	Equinix Inc (REIT)	301,251	0.15
445	Equity Residential	30,229	0.02
171	Essex Property Trust Inc	49,862	0.02
363	Estee Lauder Cos Inc/The	28,659	0.01
434	Expedia Group Inc	111,052	0.05
284	Extra Space Storage Inc	41,265	0.02
22	Fair Isaac Corp	26,285	0.01

L&G US ESG Paris Aligned UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United States (30 June 2025: 95.92%) (continued)			
3,544	Fastenal Co	170,218	0.08
73	FedEx Corp	22,858	0.01
36	Fedex Freight Holding Co Inc	5,436	0.00
1,442	Ferguson Enterprises Inc	342,230	0.17
1,170	Fidelity National Information Services Inc	45,490	0.02
370	Fifth Third Bancorp	20,857	0.01
858	Fiserv Inc	42,085	0.02
1,459	Ford Motor Co	20,280	0.01
603	Fortinet Inc	92,633	0.05
332	Fox Corp	15,551	0.01
63	Fox Corp	3,286	0.00
544	GE HealthCare Technologies Inc	34,821	0.02
17,150	General Electric Co	6,409,470	3.12
280	General Mills Inc	9,744	0.01
299	General Motors Co	23,047	0.01
5,762	Gilead Sciences Inc	727,971	0.35
269	Global Payments Inc	19,519	0.01
1,454	Goldman Sachs Group Inc/The	1,470,532	0.72
319	Hartford Insurance Group Inc/The	42,274	0.02
173	HCA Healthcare Inc	67,451	0.03
203	Hershey Co/The	35,616	0.02
444	Hilton Worldwide Holdings Inc	146,724	0.07
4,557	Home Depot Inc/The	1,607,163	0.78
651	HP Inc	14,283	0.01
61	Humana Inc	24,230	0.01
5,595	Huntington Bancshares Inc/OH	99,199	0.05
251	IDEXX Laboratories Inc	132,136	0.06
665	Illinois Tool Works Inc	179,863	0.09
16,614	Intel Corp	2,319,813	1.13
618	Interactive Brokers Group Inc	53,791	0.03
2,006	Intercontinental Exchange Inc	246,959	0.12
421	International Paper Co	16,040	0.01
952	Intuit Inc	248,472	0.12
1,577	Intuitive Surgical Inc	627,141	0.31
238	IQVIA Holdings Inc	45,986	0.02
802	Iron Mountain Inc	101,301	0.05
14,111	Johnson & Johnson	3,583,771	1.74
12,553	JPMorgan Chase & Co	4,108,973	2.00
7,100	Kenvue Inc	135,681	0.07
2,296	Keurig Dr Pepper Inc	75,148	0.04
34,729	KeyCorp	800,503	0.39
420	Keysight Technologies Inc	147,029	0.07
207	Kimberly-Clark Corp	22,722	0.01
1,399	KKR & Co Inc	128,400	0.06
5,210	KLA Corp	1,571,909	0.76
701	Kraft Heinz Co/The	16,558	0.01
128	Labcorp Holdings Inc	35,840	0.02
6,127	Lam Research Corp	2,655,013	1.29
342	Las Vegas Sands Corp	15,797	0.01
327	Lennar Corp	29,008	0.01
421	Lennar Corp	38,096	0.02
118	Live Nation Entertainment Inc	21,607	0.01
2,503	Lowe's Cos Inc	551,886	0.27
198	Lululemon Athletica Inc	22,608	0.01
267	Lumentum Holdings Inc	229,102	0.11
73	M&T Bank Corp	17,375	0.01

L&G US ESG Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United States (30 June 2025: 95.92%) (continued)			
9	Markel Group Inc	17,577	0.01
436	Marriott International Inc/MD	161,577	0.08
1,360	Marsh & McLennan Cos Inc	226,671	0.11
86	Martin Marietta Materials Inc	49,596	0.02
2,374	Marvell Technology Inc	707,191	0.34
3,397	Mastercard Inc	1,744,699	0.85
2,601	McDonald's Corp	703,076	0.34
373	McKesson Corp	281,839	0.14
109	MercadoLibre Inc	185,016	0.09
11,811	Merck & Co Inc	1,517,713	0.74
7,278	Meta Platforms Inc - Class A	4,099,625	1.99
253	MetLife Inc	21,406	0.01
55	Mettler-Toledo International Inc	70,263	0.03
272	Microchip Technology Inc	24,806	0.01
2,859	Micron Technology Inc	3,300,115	1.61
29,215	Microsoft Corp	10,897,779	5.30
2,937	Mondelez International Inc	169,876	0.08
55	MongoDB Inc	18,475	0.01
90	Monolithic Power Systems Inc	124,412	0.06
1,794	Monster Beverage Corp	172,439	0.08
544	Moody's Corp	246,388	0.12
4,095	Morgan Stanley	856,019	0.42
470	Motorola Solutions Inc	195,186	0.10
224	MSCI Inc - Class A	125,449	0.06
1,341	Nasdaq Inc	105,698	0.05
145	NetApp Inc	22,440	0.01
12,458	Netflix Inc	889,501	0.43
3,020	NIKE Inc	123,971	0.06
98	Northern Trust Corp	17,036	0.01
129	Nucor Corp	28,735	0.01
100,800	NVIDIA Corp	20,169,072	9.81
2	NVR Inc	13,627	0.01
126	Old Dominion Freight Line Inc	27,292	0.01
350	ON Semiconductor Corp	33,089	0.02
5,382	Oracle Corp	788,732	0.38
1,209	O'Reilly Automotive Inc	111,337	0.05
269	Otis Worldwide Corp	19,260	0.01
189	PACCAR Inc	22,703	0.01
86	Packaging Corp of America	20,492	0.01
4,157	Palantir Technologies Inc	484,997	0.24
1,911	Palo Alto Networks Inc	651,689	0.32
323	Parker-Hannifin Corp	315,933	0.15
239	Paychex Inc	23,501	0.01
2,328	PayPal Holdings Inc	100,523	0.05
4,155	PepsiCo Inc	562,587	0.27
20,848	Pfizer Inc	502,020	0.24
1,211	PNC Financial Services Group Inc/The	298,172	0.15
194	PPG Industries Inc	23,530	0.01
232	Principal Financial Group Inc	25,005	0.01
9,225	Procter & Gamble Co/The	1,352,754	0.66
2,008	Progressive Corp/The	438,648	0.21
2,930	Prologis Inc (REIT)	396,927	0.19
42	Prudential Financial Inc	4,533	0.00
305	Public Storage (REIT)	97,085	0.05
139	PulteGroup Inc	19,072	0.01
4,930	QUALCOMM Inc	911,015	0.44

L&G US ESG Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United States (30 June 2025: 95.92%) (continued)			
90	Quest Diagnostics Inc	19,076	0.01
419	Raymond James Financial Inc	63,701	0.03
2,037	Realty Income Corp (REIT)	126,213	0.06
130	Reddit Inc	22,565	0.01
207	Regeneron Pharmaceuticals Inc	129,073	0.06
653	Regions Financial Corp	19,721	0.01
211	Republic Services Inc - Class A	44,960	0.02
104	ResMed Inc	20,268	0.01
1,377	Robinhood Markets Inc	138,086	0.07
275	ROBLOX Corp	14,955	0.01
1,121	Rocket Cos Inc	17,656	0.01
281	Rollins Inc	11,729	0.01
47	Roper Technologies Inc	15,904	0.01
1,637	S&P Global Inc	666,685	0.32
2,778	Salesforce Inc	435,201	0.21
150	Sandisk Corp	341,060	0.17
280	SBA Communications Corp	49,409	0.02
2,509	ServiceNow Inc	249,094	0.12
515	Sherwin-Williams Co/The	177,325	0.09
624	Simon Property Group Inc (REIT)	139,558	0.07
51	Snap-on Inc	20,522	0.01
364	Snowflake Inc	92,638	0.05
534	Southern Copper Corp	93,055	0.05
593	Southwest Airlines Co	30,492	0.02
206	SS&C Technologies Holdings Inc	12,782	0.01
3,433	Starbucks Corp	350,818	0.17
708	State Street Corp	120,077	0.06
103	Strategy Inc - Class A	8,954	0.00
1,252	Stryker Corp	394,180	0.19
531	Synchrony Financial	40,383	0.02
333	Synopsys Inc	148,541	0.07
209	Sysco Corp	17,468	0.01
165	T Rowe Price Group Inc	18,759	0.01
142	Take-Two Interactive Software Inc	35,497	0.02
191	Target Corp	24,947	0.01
257	Teradyne Inc	124,347	0.06
18,124	Tesla Inc	7,622,954	3.71
3,448	Texas Instruments Inc	1,027,745	0.50
1,264	Thermo Fisher Scientific Inc	633,719	0.31
1,396	T-Mobile US Inc	234,151	0.11
457	Travelers Cos Inc/The	150,865	0.07
2,122	Truist Financial Corp	105,718	0.05
322	Tyson Foods Inc	18,435	0.01
9,422	Uber Technologies Inc	679,892	0.33
135	Ulta Beauty Inc	60,882	0.03
182	United Airlines Holdings Inc	24,750	0.01
883	United Parcel Service Inc - Class B	94,922	0.05
60	United Rentals Inc	67,973	0.03
3,019	UnitedHealth Group Inc	1,254,787	0.61
3,068	US Bancorp	185,307	0.09
90	Veeva Systems Inc	15,972	0.01
704	Ventas Inc	62,515	0.03
74	VeriSign Inc	18,615	0.01
365	Verisk Analytics Inc	65,528	0.03
11,303	Verizon Communications Inc	478,569	0.23
1,086	Vertex Pharmaceuticals Inc	539,449	0.26

L&G US ESG Paris Aligned UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United States (30 June 2025: 95.92%) (continued)			
493	Vertiv Holdings Co - Class A	165,066	0.08
3,121	VICI Properties Inc	82,863	0.04
7,051	Visa Inc - Class A	2,419,128	1.18
274	Vulcan Materials Co	80,833	0.04
207	W R Berkley Corp	14,600	0.01
10,749	Walmart Inc	1,217,432	0.59
7,776	Walt Disney Co/The	748,440	0.36
6,639	Warner Bros Discovery Inc	176,996	0.09
1,049	Waste Management Inc	233,801	0.11
299	Waters Corp	112,137	0.05
11,552	Wells Fargo & Co	954,657	0.46
2,561	Welltower Inc (REIT)	581,270	0.28
111	West Pharmaceutical Services Inc	39,849	0.02
743	Western Digital Corp	474,569	0.23
90	Westinghouse Air Brake Technologies Corp	24,264	0.01
164	Workday Inc	20,077	0.01
214	WW Grainger Inc	291,126	0.14
106	Xylem Inc/NY	12,530	0.01
128	Yum! Brands Inc	20,462	0.01
297	Zimmer Biomet Holdings Inc	25,569	0.01
2,052	Zoetis Inc	147,457	0.07
216	Zoom Communications Inc - Class A	18,643	0.01
54	Zscaler Inc	7,622	0.00
Total United States		200,572,158	97.55
Total Common Stock		205,343,737	99.87
Total Investments			
Common Stock		205,343,737	99.87
Other Assets and Liabilities		273,233	0.13
Net Assets Attributable to Holders of Redeemable Participating Shares		205,616,970	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.86
Other assets		0.14
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Clean Energy UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%)			
Australia (30 June 2025: 1.44%)			
1,666,967	Worley Ltd	12,767,941	1.39
	Total Australia	12,767,941	1.39
Austria (30 June 2025: 1.66%)			
162,310	ANDRITZ AG	14,031,785	1.53
	Total Austria	14,031,785	1.53
Canada (30 June 2025: 6.73%)			
644,659	Boralex Inc	16,811,785	1.84
799,879	Canadian Solar Inc	12,814,165	1.40
820,612	Northland Power Inc	12,918,266	1.41
	Total Canada	42,544,216	4.65
Denmark (30 June 2025: 4.45%)			
2,109,408	Cadeler A/S	11,578,760	1.27
579,702	Orsted AS	13,017,318	1.42
525,980	Vestas Wind Systems A/S	14,853,048	1.62
	Total Denmark	39,449,126	4.31
Finland (30 June 2025: 3.38%)			
409,230	Valmet Oyj	9,882,863	1.08
	Total Finland	9,882,863	1.08
France (30 June 2025: 5.49%)			
419,479	Engie SA	13,240,518	1.45
91,654	Nexans SA	15,235,669	1.66
44,328	Schneider Electric SE	14,473,467	1.58
	Total France	42,949,654	4.69
Germany (30 June 2025: 10.77%)			
136,134	Energiekontor AG	6,071,818	0.66
280,399	Infineon Technologies AG	26,179,905	2.86
267,765	Nordex SE	14,144,766	1.55
49,169	Siemens AG	15,803,930	1.73
73,811	Siemens Energy AG	13,991,179	1.53
368,200	SMA Solar Technology AG	26,412,484	2.88
	Total Germany	102,604,082	11.21
Ireland (30 June 2025: 2.02%)			
120,716	nVent Electric Plc	20,474,807	2.24
	Total Ireland	20,474,807	2.24
Italy (30 June 2025: 1.73%)			
1,175,256	Enel SpA	13,514,243	1.48
453,002	ERG SpA	12,393,772	1.35
	Total Italy	25,908,015	2.83
Japan (30 June 2025: 7.17%)			
1,999,011	Kanadevia Corp	15,619,836	1.71
365,300	Mitsubishi Electric Corp	13,207,568	1.44

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
Japan (30 June 2025: 7.17%) (continued)			
2,860,600	RENOVA Inc	17,354,744	1.90
815,712	Sumitomo Electric Industries Ltd	14,691,342	1.60
320,484	Toyota Tsusho Corp	11,788,213	1.29
	Total Japan	72,661,703	7.94
Korea, Republic of (30 June 2025: –%)			
78,959	Hanwha Solutions Corp Rights 24/07/2026	308,334	0.03
	Total Korea, Republic of	308,334	0.03
Netherlands (30 June 2025: 4.20%)			
1,258,064	Alfen N.V. '144A'	22,593,176	2.47
63,440	NXP Semiconductors NV	17,828,688	1.94
	Total Netherlands	40,421,864	4.41
Norway (30 June 2025: 2.02%)			
1,056,519	Scatec ASA '144A'	10,383,592	1.13
	Total Norway	10,383,592	1.13
Portugal (30 June 2025: 1.94%)			
2,606,297	EDP SA	13,650,553	1.49
	Total Portugal	13,650,553	1.49
South Korea (30 June 2025: 2.40%)			
367,246	Hanwha Solutions Corp	8,048,102	0.88
19,510	HD Hyundai Electric Co Ltd	12,239,651	1.34
	Total South Korea	20,287,753	2.22
Spain (30 June 2025: 5.98%)			
52,684	Acciona SA	16,706,544	1.82
889,027	EDP Renewables SA	14,395,797	1.57
399,740	Elecnor SA	18,171,732	1.99
105,271	Grenergy Renovables SA	13,831,022	1.51
575,241	Iberdrola SA	14,368,872	1.57
27,877,652	Obrascon Huarte Lain SA	14,557,165	1.59
	Total Spain	92,031,132	10.05
Sweden (30 June 2025: –%)			
892,629	AFRY AB	9,626,726	1.05
	Total Sweden	9,626,726	1.05
Switzerland (30 June 2025: 1.61%)			
150,238	ABB Ltd	16,311,554	1.78
	Total Switzerland	16,311,554	1.78
Taiwan (30 June 2025: 1.31%)			
467,000	Voltronic Power Technology Corp	15,905,321	1.74
	Total Taiwan	15,905,321	1.74

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.87%) (continued)			
United Kingdom (30 June 2025: –%)			
365,221	SSE Plc	11,818,291	1.29
	Total United Kingdom	11,818,291	1.29
United States (30 June 2025: 35.57%)			
497,982	Ameresco Inc - Class A	13,737,516	1.50
462,024	American Superconductor Corp	19,167,700	2.09
1,879,306	Array Technologies Inc	13,925,770	1.52
976,950	Babcock & Wilcox Enterprises Inc	13,776,183	1.51
341,388	Clearway Energy Inc	11,668,736	1.27
92,498	Emerson Electric Co	13,241,196	1.45
318,122	Enphase Energy Inc	15,664,454	1.71
67,640	First Solar Inc	15,960,464	1.74
16,213	GE Vernova Inc	19,048,159	2.08
62,730	Generac Holdings Inc	18,368,120	2.01
27,139	Hubbell Inc	14,199,240	1.55
140,604	NextEra Energy Inc	12,340,913	1.35
126,175	Nextpower Inc - Class A	15,032,611	1.64
225,042	ON Semiconductor Corp	21,275,643	2.32
117,618	Ormat Technologies Inc	12,808,704	1.40
23,693	Quanta Services Inc	17,060,046	1.86
383,063	SolarEdge Technologies Inc	22,386,383	2.45
32,260	Tesla Inc	13,568,666	1.48
52,932	Vertiv Holdings Co - Class A	17,722,836	1.94
	Total United States	300,953,340	32.87
	Total Common Stock	914,972,652	99.93
Total Investments			
	Common Stock	914,972,652	99.93
	Other Assets and Liabilities	664,473	0.07
	Net Assets Attributable to Holders of Redeemable Participating Shares	915,637,125	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		85.97
	Other assets		14.03
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%)					
Australia (30 June 2025: 1.04%)					
600,000	APA Infrastructure Ltd 'EMTN'	3.50%	22/03/2030	568,404	0.57
200,000	Macquarie Group Ltd 'EMTN'	4.08%	31/05/2029	196,366	0.20
	Total Australia			764,770	0.77
Belgium (30 June 2025: 0.88%)					
500,000	KBC Group NV 'EMTN' FRN	1.25%	21/09/2027	496,514	0.50
500,000	KBC Group NV 'EMTN' FRN	5.50%	20/09/2028	504,511	0.50
	Total Belgium			1,001,025	1.00
Canada (30 June 2025: 3.07%)					
300,000	Bank of Montreal	5.13%	10/10/2028	302,597	0.30
400,000	Bank of Nova Scotia/The 'EMTN'	2.88%	03/05/2027	395,081	0.40
299,000	Bank of Nova Scotia/The 'EMTN' FRN	5.00%	14/01/2029	300,259	0.30
200,000	Mercedes-Benz Finance Canada Inc 'EMTN'	4.70%	10/10/2030	199,606	0.20
500,000	Royal Bank of Canada 'EMTN'	3.63%	14/06/2027	496,172	0.50
511,000	Royal Bank of Canada 'EMTN'	5.00%	24/01/2028	514,359	0.51
200,000	Royal Bank of Canada 'EMTN' FRN	4.88%	01/11/2030	200,227	0.20
250,000	Toronto-Dominion Bank/The 'GMTN'	5.14%	28/11/2030	252,026	0.25
	Total Canada			2,660,327	2.66
Denmark (30 June 2025: 1.58%)					
550,000	Danske Bank A/S 'EMTN' FRN	2.25%	14/01/2028	543,292	0.54
327,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	333,850	0.34
400,000	Orsted AS 'EMTN'	2.13%	17/05/2027	390,749	0.39
	Total Denmark			1,267,891	1.27
Finland (30 June 2025: 1.43%)					
262,000	Nordea Bank Abp 'EMTN'	4.50%	12/10/2029	260,195	0.26
300,000	Nordea Bank Abp 'EMTN' FRN	4.75%	25/02/2029	300,727	0.30
	Total Finland			560,922	0.56
France (30 June 2025: 11.16%)					
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	379,422	0.38
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.38%	25/05/2028	404,680	0.41
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	26/10/2028	187,591	0.19
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	22/10/2029	501,563	0.50
600,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.50%	22/10/2030	588,538	0.59
700,000	BNP Paribas SA	1.88%	14/12/2027	673,220	0.67
400,000	BNP Paribas SA 'EMTN'	2.88%	24/02/2029	380,534	0.38
500,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	512,858	0.51
500,000	BPCE SA	5.25%	16/04/2029	499,649	0.50
300,000	BPCE SA 'EMTN'	1.38%	23/12/2026	295,985	0.30
300,000	BPCE SA 'EMTN'	6.13%	24/05/2029	306,257	0.31
300,000	BPCE SA 'EMTN'	4.88%	22/10/2030	299,526	0.30
300,000	BPCE SA 'EMTN' FRN	5.25%	22/10/2030	301,666	0.30

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%) (continued)					
France (30 June 2025: 11.16%) (continued)					
200,000	Credit Agricole SA	4.88%	23/10/2029	200,399	0.20
200,000	Credit Agricole SA 'EMTN' FRN	6.38%	14/06/2031	209,173	0.21
500,000	Credit Agricole SA FRN	5.75%	29/11/2027	502,391	0.50
400,000	Credit Agricole SA FRN	5.38%	15/01/2029	403,644	0.40
300,000	Kering SA 'EMTN'	5.13%	23/11/2026	300,633	0.30
800,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	784,925	0.79
400,000	Orange SA 'EMTN'	8.13%	20/11/2028	430,533	0.43
200,000	Societe Generale SA 'EMTN'	1.25%	07/12/2027	190,657	0.19
300,000	Vinci SA 'EMTN'	2.25%	15/03/2027	295,709	0.30
Total France				8,649,553	8.66
Germany (30 June 2025: 0.67%)					
300,000	Deutsche Bank AG 'EMTN' FRN	1.88%	22/12/2028	287,786	0.29
400,000	Deutsche Bank AG 'EMTN' FRN	6.13%	12/12/2030	413,096	0.41
500,000	Deutsche Bank AG FRN	5.00%	26/02/2029	501,381	0.50
Total Germany				1,202,263	1.20
Italy (30 June 2025: 1.05%)					
250,000	Intesa Sanpaolo SpA 'EMTN'	2.50%	15/01/2030	231,190	0.23
350,000	Intesa Sanpaolo SpA 'EMTN'	5.15%	10/06/2030	347,560	0.35
550,000	Intesa Sanpaolo SpA 'EMTN' FRN	6.50%	14/03/2029	565,150	0.57
Total Italy				1,143,900	1.15
Japan (30 June 2025: 0.18%)					
200,000	East Japan Railway Co 'EMTN'	1.16%	15/09/2028	186,174	0.19
Total Japan				186,174	0.19
Jersey (30 June 2025: 2.89%)					
700,000	AA Bond Co Ltd 'EMTN'	8.45%	31/01/2028	730,574	0.73
450,000	AA Bond Co Ltd 'EMTN'	7.38%	31/07/2029	470,322	0.47
300,000	CPUK Finance Ltd	5.88%	28/08/2027	302,106	0.30
370,000	CPUK Finance Ltd	5.94%	28/08/2030	379,144	0.38
400,000	Gatwick Funding Ltd 'EMTN'	2.50%	15/04/2030	366,980	0.37
350,000	Heathrow Funding Ltd	2.63%	16/03/2028	335,463	0.34
645,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	650,788	0.65
471,000	Heathrow Funding Ltd 'EMTN'	2.75%	13/10/2029	438,085	0.44
Total Jersey				3,673,462	3.68
Luxembourg (30 June 2025: 0.87%)					
670,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	621,165	0.62
400,000	Aroundtown SA 'EMTN'	3.63%	10/04/2031	365,677	0.37
400,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	378,654	0.38
Total Luxembourg				1,365,496	1.37
Mexico (30 June 2025: 0.84%)					
310,000	America Movil SAB de CV	5.75%	28/06/2030	319,959	0.32
Total Mexico				319,959	0.32

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%) (continued)					
Netherlands (30 June 2025: 8.17%)					
500,000	ABN AMRO Bank NV 'EMTN'	5.13%	22/02/2028	503,686	0.51
400,000	ABN AMRO Bank NV 'EMTN'	4.75%	24/10/2029	400,460	0.40
700,000	ABN AMRO Bank NV 'EMTN'	4.63%	08/11/2030	689,102	0.69
200,000	BMW International Investment BV 'EMTN'	5.00%	24/01/2028	201,599	0.20
200,000	BMW International Investment BV 'EMTN'	4.75%	04/09/2030	199,698	0.20
800,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	790,754	0.79
400,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	388,853	0.39
200,000	Cooperatieve Rabobank UA 'GMTN' FRN	4.88%	17/04/2029	200,141	0.20
600,000	Cooperatieve Rabobank UA 'GMTN' FRN	4.88%	01/11/2030	599,755	0.60
800,000	ING Groep NV 'EMTN' FRN	1.13%	07/12/2028	760,741	0.76
300,000	ING Groep NV 'EMTN' FRN	4.88%	02/10/2029	300,420	0.30
200,000	Mercedes-Benz International Finance BV 'EMTN'	5.00%	12/07/2027	200,963	0.20
300,000	Mercedes-Benz International Finance BV 'EMTN'	5.13%	17/01/2028	302,366	0.30
400,000	Toyota Motor Finance Netherlands BV 'EMTN'	4.75%	22/10/2029	401,593	0.40
200,000	Volkswagen Financial Services NV 'EMTN'	5.50%	07/12/2026	200,756	0.20
200,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	197,679	0.20
200,000	Volkswagen Financial Services NV 'EMTN'	6.50%	18/09/2027	203,618	0.20
100,000	Volkswagen Financial Services NV 'EMTN'	2.13%	18/01/2028	95,961	0.10
200,000	Volkswagen Financial Services NV 'EMTN'	1.38%	14/09/2028	185,771	0.19
300,000	Volkswagen Financial Services NV 'EMTN'	5.13%	04/04/2029	300,261	0.30
200,000	Volkswagen Financial Services NV 'EMTN'	5.88%	23/05/2029	203,984	0.21
200,000	Volkswagen International Finance NV	3.38%	16/11/2026	199,137	0.20
Total Netherlands				7,527,298	7.54
Norway (30 June 2025: 0.93%)					
647,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	646,596	0.65
500,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	545,712	0.54
Total Norway				1,192,308	1.19
Spain (30 June 2025: 4.83%)					
500,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	491,568	0.49
500,000	Banco Santander SA 'EMTN'	5.50%	11/06/2029	508,194	0.51
600,000	Banco Santander SA 'EMTN'	5.13%	25/01/2030	604,359	0.61
600,000	Banco Santander SA 'EMTN'	4.63%	17/11/2030	593,013	0.59
800,000	Banco Santander SA 'EMTN'	5.38%	17/01/2031	813,202	0.81
500,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	500,332	0.50
700,000	Banco Santander SA 'EMTN' FRN	5.63%	27/01/2031	711,867	0.71
400,000	CaixaBank SA FRN	3.50%	06/04/2028	396,775	0.40
Total Spain				4,619,310	4.62
Sweden (30 June 2025: 1.47%)					
275,000	Swedbank AB FRN	4.88%	11/10/2030	275,584	0.28
250,000	Swedbank AB FRN	1.38%	08/12/2027	246,830	0.25
600,000	Swedbank AB 'GMTN' FRN	5.88%	24/05/2029	613,267	0.61
Total Sweden				1,135,681	1.14

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%) (continued)					
Switzerland (30 June 2025: 2.48%)					
740,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	723,792	0.73
539,000	UBS Group AG FRN	7.00%	30/09/2027	542,088	0.54
250,000	UBS Group AG FRN	1.88%	03/11/2029	233,924	0.23
300,000	UBS Group AG FRN	2.13%	15/11/2029	281,954	0.28
Total Switzerland				1,781,758	1.78
United Kingdom (30 June 2025: 33.72%)					
200,000	Anglian Water Osprey Financing Plc 'EMTN'	2.00%	31/07/2028	185,069	0.19
300,000	Anglian Water Services Financing Plc 'EMTN'	2.75%	26/10/2029	277,960	0.28
300,000	Anglian Water Services Financing Plc 'GMTN'	5.88%	20/06/2031	304,782	0.31
300,000	Assura Financing Plc	3.00%	19/07/2028	287,104	0.29
350,000	Assura Financing Plc	1.50%	15/09/2030	300,325	0.30
950,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	942,538	0.94
680,000	Barclays Plc 'EMTN' FRN	6.37%	31/01/2031	706,127	0.71
750,000	Barclays Plc FRN	7.09%	06/11/2029	783,198	0.78
550,000	British Telecommunications Ltd	5.75%	07/12/2028	563,633	0.56
1,100,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	1,039,683	1.04
550,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	543,797	0.54
300,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	283,915	0.28
300,000	Diageo Finance Plc	2.88%	27/03/2029	288,033	0.29
280,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	278,162	0.28
230,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	221,365	0.22
100,000	GlaxoSmithKline Capital Plc 'EMTN'	3.38%	20/12/2027	98,788	0.10
600,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	559,083	0.56
200,000	Haleon UK Capital Plc 'EMTN'	2.88%	29/10/2028	192,717	0.19
700,000	HSBC Holdings Plc	2.63%	16/08/2028	671,181	0.67
500,000	HSBC Holdings Plc	6.75%	11/09/2028	518,390	0.52
550,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	557,669	0.56
250,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	249,588	0.25
765,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	751,872	0.75
600,000	HSBC Holdings Plc FRN	3.00%	29/05/2030	568,557	0.57
700,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	679,437	0.68
550,000	Land Securities Capital Markets Plc 'EMTN'	2.38%	29/03/2027	540,453	0.54
300,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	282,138	0.28
650,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	637,278	0.64
100,000	Lloyds Banking Group Plc 'EMTN' FRN	5.25%	04/10/2030	100,945	0.10
300,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	304,344	0.30
620,000	London Stock Exchange Group Plc	1.63%	06/04/2030	557,711	0.56
370,000	LSEG Finance Plc 'EMTN'	4.50%	19/10/2028	368,555	0.37
276,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	275,261	0.28
500,000	Motability Operations Group Plc 'EMTN'	1.75%	03/07/2029	457,714	0.46
300,000	Motability Operations Group Plc 'EMTN'	5.63%	29/11/2030	308,670	0.31
400,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	397,457	0.40
470,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	460,784	0.46
649,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	667,187	0.67
350,000	Nationwide Building Society 'EMTN' FRN	4.00%	03/09/2027	349,878	0.35
700,000	Nationwide Building Society FRN	6.18%	07/12/2027	704,697	0.71
280,000	Nats En Route Plc	1.38%	31/03/2031	255,014	0.26

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%) (continued)					
United Kingdom (30 June 2025: 33.72%) (continued)					
600,000	NatWest Group Plc 'EMTN' FRN	3.62%	29/03/2029	587,811	0.59
600,000	NatWest Group Plc FRN	2.06%	09/11/2028	579,276	0.58
662,000	NatWest Markets Plc 'EMTN'	6.38%	08/11/2027	676,247	0.68
347,000	NatWest Markets Plc 'EMTN'	5.00%	18/11/2029	347,397	0.35
120,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	119,069	0.12
300,000	Northumbrian Water Finance Plc	2.38%	05/10/2027	290,547	0.29
300,000	Northumbrian Water Finance Plc 'EMTN'	4.50%	14/02/2031	289,836	0.29
400,000	Pearson Funding Plc	3.75%	04/06/2030	382,471	0.38
400,000	Pension Insurance Corp Plc	5.63%	20/09/2030	398,101	0.40
180,000	Pension Insurance Corp Plc	4.63%	07/05/2031	170,701	0.17
600,000	Standard Life Plc	5.87%	13/06/2029	608,585	0.61
350,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	357,320	0.36
500,000	Sage Group Plc/The	1.63%	25/02/2031	424,374	0.42
985,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	993,624	0.99
608,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.42%	17/01/2029	586,483	0.59
700,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.48%	29/08/2029	735,276	0.74
380,000	Santander UK Plc 'EMTN'	3.88%	15/10/2029	368,747	0.37
400,000	Segro Plc	2.38%	11/10/2029	372,045	0.37
380,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	394,553	0.40
350,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	354,651	0.36
380,000	South Eastern Power Networks Plc 'EMTN'	5.63%	30/09/2030	392,172	0.39
150,000	SP Manweb Plc 'EMTN'	4.88%	20/09/2027	150,361	0.15
325,000	SSE Plc 'EMTN'	8.38%	20/11/2028	350,653	0.35
400,000	Standard Life Plc 'EMTN'	5.63%	28/04/2031	399,665	0.40
650,000	SW Finance I Plc	5.75%	19/11/2030	633,318	0.63
430,000	SW Finance I Plc 'EMTN'	2.38%	28/05/2028	404,482	0.40
220,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	206,860	0.21
450,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.75%	27/04/2030	417,588	0.42
140,000	United Utilities Water Finance Plc 'EMTN'	0.88%	28/10/2029	123,506	0.12
300,000	United Utilities Water Finance Plc 'EMTN'	2.63%	12/02/2031	269,601	0.27
300,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	303,409	0.30
400,000	Yorkshire Building Society 'EMTN' FRN	3.38%	13/09/2028	392,756	0.39
400,000	Yorkshire Building Society FRN	7.38%	12/09/2027	401,997	0.40
400,000	Yorkshire Building Society FRN	6.38%	15/11/2028	407,625	0.41
420,000	Yorkshire Building Society FRN	3.51%	11/10/2030	402,032	0.40
300,000	Yorkshire Water Finance Plc 'EMTN'	5.25%	28/04/2030	298,642	0.30
Total United Kingdom				33,112,840	33.15
United States (30 June 2025: 20.59%)					
337,000	Alphabet Inc	4.13%	13/02/2029	334,096	0.33
250,000	American Honda Finance Corp	0.75%	25/11/2026	246,458	0.25
250,000	American Honda Finance Corp 'EMTN'	1.50%	19/10/2027	239,967	0.24
300,000	American Honda Finance Corp 'EMTN'	5.60%	06/09/2030	305,645	0.31
260,000	Amgen Inc	5.50%	07/12/2026	259,422	0.26
800,000	Amgen Inc	4.00%	13/09/2029	786,670	0.79
350,000	Apple Inc	3.05%	31/07/2029	338,246	0.34
380,000	AT&T Inc	2.90%	04/12/2026	377,430	0.38

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%) (continued)					
United States (30 June 2025: 20.59%) (continued)					
400,000	AT&T Inc	5.50%	15/03/2027	402,060	0.40
300,000	AT&T Inc	4.38%	14/09/2029	296,185	0.30
200,000	Athene Global Funding	5.15%	28/07/2027	200,320	0.20
400,000	Athene Global Funding	1.75%	24/11/2027	382,576	0.38
460,000	Athene Global Funding 'EMTN'	5.15%	01/11/2029	458,739	0.46
500,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	523,106	0.52
600,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	566,607	0.57
320,000	Bank of America Corp FRN	3.58%	27/04/2031	305,945	0.31
400,000	Comcast Corp	1.50%	20/02/2029	368,513	0.37
450,000	Comcast Corp	5.50%	23/11/2029	458,929	0.46
500,000	Digital Stout Holding LLC	3.30%	19/07/2029	475,495	0.48
650,000	Digital Stout Holding LLC	3.75%	17/10/2030	615,573	0.62
213,000	Ford Motor Credit Co LLC 'EMTN'	5.63%	09/10/2028	214,453	0.21
100,000	Ford Motor Credit Co LLC 'EMTN'	5.78%	30/04/2030	100,351	0.10
100,000	General Motors Financial Co Inc	1.55%	30/07/2027	96,745	0.10
105,000	General Motors Financial Co Inc 'EMTN'	5.35%	12/03/2029	105,891	0.11
220,000	General Motors Financial Co Inc 'EMTN'	5.50%	12/01/2030	223,489	0.22
219,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	209,837	0.21
300,000	Goldman Sachs Group Inc/The 'EMTN'	3.13%	25/07/2029	286,042	0.29
200,000	Goldman Sachs Group Inc/The 'EMTN'	1.88%	16/12/2030	176,594	0.18
500,000	Goldman Sachs Group Inc/The 'EMTN' FRN	3.63%	29/10/2029	486,775	0.49
350,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	365,140	0.36
230,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	229,273	0.23
439,000	MassMutual Global Funding II 'EMTN'	4.63%	05/10/2029	437,737	0.44
350,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	345,646	0.35
500,000	MassMutual Global Funding II 'GMTN'	5.00%	12/12/2027	503,154	0.50
407,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	385,318	0.39
760,000	Metropolitan Life Global Funding I	5.00%	10/01/2030	765,095	0.77
259,000	Metropolitan Life Global Funding I 'EMTN'	4.50%	09/07/2027	259,024	0.26
383,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	382,296	0.38
650,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	608,232	0.61
500,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	454,437	0.45
329,000	Metropolitan Life Global Funding I 'GMTN'	4.50%	12/11/2030	324,234	0.32
410,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	405,058	0.40
403,000	Nestle Capital Corp	4.50%	22/03/2029	404,095	0.40
155,000	Nestle Holdings Inc 'EMTN'	2.13%	04/04/2027	152,526	0.15
600,000	New York Life Global Funding	4.95%	07/12/2029	607,784	0.61
400,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	388,513	0.39
400,000	New York Life Global Funding 'EMTN'	4.88%	30/04/2031	402,905	0.40
580,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	572,542	0.57
700,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	641,526	0.64
380,000	Northwestern Mutual Global Funding 'GMTN'	4.88%	12/12/2029	381,823	0.38
380,000	Northwestern Mutual Global Funding 'GMTN'	4.70%	28/10/2030	378,344	0.38
330,000	Pacific Life Global Funding II 'EMTN'	5.00%	12/01/2028	331,799	0.33
400,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	405,888	0.41
150,000	PepsiCo Inc	3.20%	22/07/2029	145,450	0.15
500,000	Prologis LP	2.25%	30/06/2029	469,058	0.47
300,000	Protective Life Global Funding 'GMTN'	5.25%	13/01/2028	302,608	0.30
450,000	Protective Life Global Funding 'GMTN'	4.80%	01/11/2030	448,777	0.45

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.85%) (continued)					
United States (30 June 2025: 20.59%) (continued)					
423,000	Realty Income Corp	1.13%	13/07/2027	407,889	0.41
442,000	Realty Income Corp	5.00%	15/10/2029	443,836	0.44
500,000	Realty Income Corp 'EMTN'	1.63%	15/12/2030	432,886	0.43
700,000	Time Warner Cable LLC	5.75%	02/06/2031	700,342	0.70
300,000	Verizon Communications Inc	1.13%	03/11/2028	277,635	0.28
250,000	Verizon Communications Inc	1.88%	19/09/2030	222,247	0.22
200,000	Verizon Communications Inc	2.50%	08/04/2031	179,413	0.18
400,000	Walmart Inc	5.75%	19/12/2030	422,236	0.42
700,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	657,977	0.66
250,000	Wells Fargo & Co 'EMTN'	3.50%	12/09/2029	240,451	0.24
550,000	Welltower OP LLC	4.80%	20/11/2028	548,745	0.55
Total United States				25,874,098	25.90
Total Corporate Bond				98,039,035	98.15
Total Investments					
Corporate Bond				98,039,035	98.15
Other Assets and Liabilities				1,851,889	1.85
Net Assets Attributable to Holders of Redeemable Participating Shares				99,890,924	100.00

					% of Total Assets
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					95.53
Other assets					4.47
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%)					
Australia (30 June 2025: 0.92%)					
180,000	APA Infrastructure Ltd	3.13%	18/07/2031	164,585	0.11
250,000	APA Infrastructure Ltd 'EMTN'	3.50%	22/03/2030	236,835	0.16
100,000	Macquarie Group Ltd 'EMTN'	4.08%	31/05/2029	98,183	0.06
133,000	Macquarie Group Ltd 'EMTN'	2.13%	01/10/2031	115,667	0.08
Total Australia				615,270	0.41
Belgium (30 June 2025: 0.55%)					
300,000	KBC Group NV 'EMTN'	5.15%	31/07/2032	300,075	0.20
300,000	KBC Group NV 'EMTN' FRN	1.25%	21/09/2027	297,908	0.20
300,000	KBC Group NV 'EMTN' FRN	5.50%	20/09/2028	302,707	0.20
300,000	KBC Group NV 'EMTN' FRN	6.15%	19/03/2034	307,471	0.20
Total Belgium				1,208,161	0.80
Canada (30 June 2025: 1.46%)					
200,000	Bank of Montreal	5.13%	10/10/2028	201,731	0.13
176,000	Bank of Montreal 'EMTN' FRN	4.88%	01/10/2031	175,745	0.12
252,000	Bank of Montreal 'EMTN' FRN	4.75%	29/09/2032	248,288	0.16
250,000	Bank of Nova Scotia/The 'EMTN'	2.88%	03/05/2027	246,925	0.16
130,000	Bank of Nova Scotia/The 'EMTN' FRN	5.00%	14/01/2029	130,547	0.09
100,000	Mercedes-Benz Finance Canada Inc 'EMTN'	4.70%	10/10/2030	99,803	0.07
400,000	Royal Bank of Canada 'EMTN'	3.63%	14/06/2027	396,938	0.26
284,000	Royal Bank of Canada 'EMTN'	5.00%	24/01/2028	285,867	0.19
149,000	Royal Bank of Canada 'EMTN' FRN	4.88%	01/11/2030	149,170	0.10
152,000	Royal Bank of Canada 'EMTN' FRN	5.13%	01/08/2032	152,761	0.10
100,000	Royal Bank of Canada FRN	5.10%	10/10/2031	100,809	0.07
Total Canada				2,188,584	1.45
Denmark (30 June 2025: 1.30%)					
623,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	636,050	0.42
227,000	Danske Bank A/S 'EMTN' FRN	5.00%	13/09/2033	224,250	0.15
200,000	Orsted AS 'EMTN'	2.13%	17/05/2027	195,375	0.13
200,000	Orsted AS 'EMTN'	4.88%	12/01/2032	193,554	0.13
254,000	Orsted AS 'EMTN'	2.50%	16/05/2033	208,591	0.14
314,000	Orsted AS 'EMTN'	5.13%	13/09/2034	298,511	0.20
200,000	Orsted AS 'EMTN'	5.75%	09/04/2040	187,697	0.12
400,000	Orsted AS 'EMTN'	5.38%	13/09/2042	353,192	0.23
Total Denmark				2,297,220	1.52
Finland (30 June 2025: 0.58%)					
250,000	Nordea Bank Abp 'EMTN' FRN	4.75%	25/02/2029	250,606	0.17
100,000	Nordea Bank Abp 'EMTN' FRN	1.63%	09/12/2032	95,956	0.06
Total Finland				346,562	0.23
France (30 June 2025: 8.01%)					
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	189,711	0.13
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.38%	25/05/2028	202,340	0.13

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
France (30 June 2025: 8.01%) (continued)					
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	26/10/2028	187,591	0.12
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	22/10/2029	300,938	0.20
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.50%	22/10/2030	196,179	0.13
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.25%	10/09/2031	201,996	0.13
400,000	BNP Paribas SA	1.88%	14/12/2027	384,697	0.26
300,000	BNP Paribas SA 'EMTN'	2.88%	24/02/2029	285,401	0.19
400,000	BNP Paribas SA 'EMTN'	1.25%	13/07/2031	332,752	0.22
300,000	BNP Paribas SA 'EMTN'	5.75%	13/06/2032	306,897	0.20
200,000	BNP Paribas SA 'EMTN'	2.00%	13/09/2036	144,339	0.10
400,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	410,286	0.27
200,000	BNP Paribas SA 'EMTN' FRN	6.32%	15/11/2035	205,918	0.14
400,000	BPCE SA	5.25%	16/04/2029	399,719	0.27
500,000	BPCE SA 'EMTN'	6.13%	24/05/2029	510,428	0.34
100,000	BPCE SA 'EMTN' FRN	5.25%	22/10/2030	100,556	0.07
300,000	BPCE SA 'EMTN'	4.88%	22/10/2030	299,526	0.20
100,000	BPCE SA 'EMTN' FRN	5.25%	31/07/2032	99,727	0.07
100,000	BPCE SA 'EMTN' FRN	5.13%	23/12/2033	97,979	0.07
100,000	BPCE SA FRN	2.50%	30/11/2032	96,539	0.06
400,000	Credit Agricole SA	4.88%	23/10/2029	400,797	0.27
100,000	Credit Agricole SA 'EMTN' FRN	6.38%	14/06/2031	104,586	0.07
100,000	Credit Agricole SA 'EMTN' FRN	5.50%	31/07/2032	101,219	0.07
200,000	Credit Agricole SA 'EMTN' FRN	5.50%	20/12/2033	200,891	0.13
100,000	Credit Agricole SA 'EMTN' FRN	5.75%	09/11/2034	101,011	0.07
400,000	Credit Agricole SA 'EMTN' FRN	6.00%	22/10/2035	406,622	0.27
200,000	Credit Agricole SA 'EMTN' FRN	5.38%	20/12/2037	195,277	0.13
200,000	Credit Agricole SA FRN	5.75%	29/11/2027	200,957	0.13
100,000	Credit Agricole SA FRN	5.38%	15/01/2029	100,911	0.07
300,000	Credit Agricole SA FRN	1.87%	09/12/2031	296,200	0.20
200,000	Engie SA 'EMTN'	5.75%	28/10/2050	182,378	0.12
400,000	Engie SA 'EMTN'	5.63%	03/04/2053	353,621	0.23
300,000	Kering SA 'EMTN'	5.00%	23/11/2032	296,638	0.20
400,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	392,463	0.26
100,000	Orange SA 'EMTN'	8.13%	20/11/2028	107,633	0.07
600,000	Orange SA 'EMTN'	3.25%	15/01/2032	549,820	0.36
200,000	Orange SA 'EMTN'	5.63%	23/01/2034	205,186	0.14
350,000	Orange SA 'EMTN'	5.38%	22/11/2050	308,876	0.20
100,000	Societe Generale SA 'EMTN'	1.25%	07/12/2027	95,328	0.06
100,000	Societe Generale SA 'EMTN'	6.25%	22/06/2033	106,346	0.07
300,000	Societe Generale SA 'EMTN' FRN	5.75%	22/01/2032	305,578	0.20
200,000	Societe Generale SA 'EMTN' FRN	5.64%	09/09/2032	202,410	0.13
200,000	TotalEnergies Capital International SA 'EMTN'	1.41%	03/09/2031	171,906	0.11
200,000	Vinci SA 'EMTN'	2.25%	15/03/2027	197,139	0.13
300,000	Vinci SA 'EMTN'	2.75%	15/09/2034	254,178	0.17
Total France				10,791,490	7.16

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
Germany (30 June 2025: 0.49%)					
300,000	Commerzbank AG 'EMTN' FRN	5.00%	15/10/2031	297,700	0.20
200,000	Commerzbank AG 'EMTN' FRN	8.63%	28/02/2033	209,292	0.14
200,000	Deutsche Bank AG 'EMTN' FRN	1.88%	22/12/2028	191,858	0.13
300,000	Deutsche Bank AG 'EMTN' FRN	6.13%	12/12/2030	309,822	0.21
200,000	Deutsche Bank AG FRN	5.00%	26/02/2029	200,552	0.13
200,000	Vonovia SE 'EMTN'	5.50%	18/01/2036	194,349	0.13
200,000	Vonovia SE 'EMTN'	6.38%	18/05/2038	202,859	0.13
Total Germany				1,606,432	1.07
Ireland (30 June 2025: 0.48%)					
800,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	5.13%	23/11/2052	785,719	0.52
Total Ireland				785,719	0.52
Italy (30 June 2025: 0.89%)					
318,000	Intesa Sanpaolo SpA 'EMTN'	2.50%	15/01/2030	294,073	0.20
100,000	Intesa Sanpaolo SpA 'EMTN'	5.15%	10/06/2030	99,303	0.07
200,000	Intesa Sanpaolo SpA 'EMTN'	8.51%	20/09/2032	229,998	0.15
229,000	Intesa Sanpaolo SpA 'EMTN'	6.63%	31/05/2033	245,962	0.16
200,000	Intesa Sanpaolo SpA 'EMTN'	2.63%	11/03/2036	156,321	0.10
500,000	Intesa Sanpaolo SpA 'EMTN' FRN	6.50%	14/03/2029	513,773	0.34
400,000	UniCredit SpA	5.30%	31/07/2032	401,088	0.27
Total Italy				1,940,518	1.29
Japan (30 June 2025: 0.31%)					
300,000	East Japan Railway Co 'EMTN'	4.75%	08/12/2031	298,975	0.20
100,000	East Japan Railway Co 'EMTN'	6.21%	02/09/2045	102,423	0.07
420,000	East Japan Railway Co 'EMTN'	5.56%	04/09/2054	382,742	0.25
Total Japan				784,140	0.52
Jersey (30 June 2025: 3.40%)					
200,000	AA Bond Co Ltd 'EMTN'	8.45%	31/01/2028	208,735	0.14
200,000	AA Bond Co Ltd 'EMTN'	7.38%	31/07/2029	209,032	0.14
400,000	AA Bond Co Ltd 'EMTN'	6.85%	31/07/2031	419,883	0.28
300,000	AA Bond Co Ltd 'EMTN'	5.50%	31/07/2032	296,449	0.20
300,000	CPUK Finance Ltd	5.88%	28/08/2027	302,106	0.20
300,000	CPUK Finance Ltd	5.94%	28/08/2030	307,414	0.20
150,000	Gatwick Funding Ltd 'EMTN'	2.50%	15/04/2030	137,618	0.09
200,000	Gatwick Funding Ltd 'EMTN'	4.63%	27/03/2034	188,251	0.12
300,000	Gatwick Funding Ltd 'EMTN'	5.63%	18/02/2036	294,621	0.20
225,000	Gatwick Funding Ltd 'EMTN'	5.75%	23/01/2037	220,992	0.15
200,000	Gatwick Funding Ltd 'EMTN'	3.13%	28/09/2039	146,120	0.10
300,000	Gatwick Funding Ltd 'EMTN'	6.50%	02/03/2041	305,205	0.20
500,000	Heathrow Funding Ltd	2.63%	16/03/2028	479,233	0.32
560,000	Heathrow Funding Ltd 'EMTN'	5.88%	13/05/2041	535,408	0.35
135,000	Heathrow Funding Ltd 'EMTN'	6.25%	03/10/2042	133,471	0.09
525,000	Heathrow Funding Ltd 'EMTN'	4.63%	31/10/2046	417,930	0.28
250,000	Heathrow Funding Ltd 'EMTN'	2.75%	09/08/2049	141,240	0.09

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
Jersey (30 June 2025: 3.40%) (continued)					
690,000	Heathrow Funding Ltd 'REGS'	6.45%	10/12/2031	730,787	0.48
	Total Jersey			5,474,495	3.63
Luxembourg (30 June 2025: 0.88%)					
587,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	544,215	0.36
100,000	Aroundtown SA 'EMTN'	3.63%	10/04/2031	91,419	0.06
300,000	Aroundtown SA 'EMTN'	5.25%	11/12/2032	287,685	0.19
200,000	Blackstone Property Partners Europe Holdings Sarl	4.88%	29/04/2032	193,300	0.13
320,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	302,923	0.20
100,000	Nestle Finance International Ltd 'EMTN'	5.13%	07/12/2038	97,029	0.07
	Total Luxembourg			1,516,571	1.01
Mexico (30 June 2025: 0.68%)					
236,000	America Movil SAB de CV	5.75%	28/06/2030	243,582	0.16
250,000	America Movil SAB de CV	4.38%	07/08/2041	208,750	0.14
150,000	America Movil SAB de CV 'EMTN'	4.95%	22/07/2033	147,506	0.10
	Total Mexico			599,838	0.40
Netherlands (30 June 2025: 4.93%)					
400,000	ABN AMRO Bank NV 'EMTN'	5.13%	22/02/2028	402,949	0.27
300,000	ABN AMRO Bank NV 'EMTN'	4.75%	24/10/2029	300,345	0.20
200,000	ABN AMRO Bank NV 'EMTN'	4.63%	08/11/2030	196,886	0.13
300,000	ABN AMRO Bank NV 'EMTN'	5.38%	21/12/2032	301,067	0.20
400,000	Allianz Finance II BV	4.50%	13/03/2043	342,683	0.23
200,000	BMW International Investment BV	5.50%	27/11/2032	202,738	0.13
200,000	BMW International Investment BV 'EMTN'	5.00%	24/01/2028	201,599	0.13
100,000	BMW International Investment BV 'EMTN'	4.75%	04/09/2030	99,849	0.07
100,000	BMW International Investment BV 'EMTN'	4.75%	08/07/2031	98,993	0.07
400,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	395,377	0.26
250,000	Cooperatieve Rabobank UA 'EMTN'	5.38%	03/08/2060	227,776	0.15
500,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	486,066	0.32
100,000	Cooperatieve Rabobank UA 'GMTN'	5.25%	23/05/2041	94,942	0.06
100,000	Cooperatieve Rabobank UA 'GMTN' FRN	4.88%	17/04/2029	100,071	0.07
200,000	Cooperatieve Rabobank UA 'GMTN' FRN	4.88%	01/11/2030	199,918	0.13
100,000	Cooperatieve Rabobank UA 'GMTN' FRN	5.14%	16/10/2031	100,664	0.07
500,000	ING Groep NV 'EMTN' FRN	1.13%	07/12/2028	475,463	0.31
200,000	ING Groep NV 'EMTN' FRN	4.88%	02/10/2029	200,280	0.13
100,000	ING Groep NV 'EMTN' FRN	4.88%	17/09/2032	99,128	0.07
400,000	ING Groep NV 'EMTN' FRN	6.25%	20/05/2033	407,370	0.27
100,000	Mercedes-Benz International Finance BV 'EMTN'	5.00%	12/07/2027	100,482	0.07
200,000	Mercedes-Benz International Finance BV 'EMTN'	5.13%	17/01/2028	201,577	0.13
100,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	98,839	0.07
300,000	Volkswagen Financial Services NV 'EMTN'	2.13%	18/01/2028	287,884	0.19
100,000	Volkswagen Financial Services NV 'EMTN'	5.13%	04/04/2029	100,087	0.07
300,000	Volkswagen Financial Services NV 'EMTN'	5.88%	23/05/2029	305,976	0.20
100,000	Volkswagen International Finance NV	3.38%	16/11/2026	99,568	0.07

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
Netherlands (30 June 2025: 4.93%) (continued)					
200,000	Volkswagen International Finance NV	4.13%	17/11/2031	188,613	0.12
Total Netherlands				6,317,190	4.19
Norway (30 June 2025: 0.85%)					
553,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	552,655	0.37
200,000	DNB Bank ASA 'EMTN' FRN	5.00%	23/07/2032	199,634	0.13
170,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	185,542	0.12
300,000	Equinor ASA 'EMTN'	4.25%	10/04/2041	256,955	0.17
Total Norway				1,194,786	0.79
Spain (30 June 2025: 3.42%)					
300,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	294,941	0.19
400,000	Banco Santander SA 'EMTN'	5.50%	11/06/2029	406,555	0.27
400,000	Banco Santander SA 'EMTN'	5.13%	25/01/2030	402,906	0.27
500,000	Banco Santander SA 'EMTN'	4.63%	17/11/2030	494,177	0.33
500,000	Banco Santander SA 'EMTN'	5.38%	17/01/2031	508,251	0.34
100,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	100,066	0.07
300,000	Banco Santander SA 'EMTN' FRN	5.63%	27/01/2031	305,086	0.20
600,000	Banco Santander SA 'EMTN' FRN	2.25%	04/10/2032	582,900	0.39
500,000	Banco Santander SA 'EMTN' FRN	5.50%	28/04/2033	501,663	0.33
200,000	CaixaBank SA 'EMTN' FRN	4.75%	29/11/2031	197,870	0.13
100,000	CaixaBank SA 'EMTN' FRN	6.88%	25/10/2033	103,385	0.07
400,000	CaixaBank SA FRN	3.50%	06/04/2028	396,775	0.26
300,000	Iberdrola Finanzas SA 'EMTN'	5.25%	31/10/2036	292,251	0.19
Total Spain				4,586,826	3.04
Sweden (30 June 2025: 0.84%)					
100,000	Swedbank AB FRN	4.88%	11/10/2030	100,212	0.07
434,000	Swedbank AB FRN	7.27%	15/11/2032	447,205	0.30
360,000	Swedbank AB 'GMTN' FRN	5.88%	24/05/2029	367,960	0.24
154,000	Swedbank AB 'GMTN' FRN	4.63%	16/10/2031	152,420	0.10
180,000	Volvo Treasury AB 'EMTN'	4.63%	14/02/2028	180,442	0.12
Total Sweden				1,248,239	0.83
Switzerland (30 June 2025: 1.08%)					
325,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	317,882	0.21
291,000	UBS Group AG FRN	7.00%	30/09/2027	292,667	0.19
200,000	UBS Group AG FRN	1.88%	03/11/2029	187,140	0.12
400,000	UBS Group AG FRN	2.13%	15/11/2029	375,938	0.25
375,000	UBS Group AG FRN	7.38%	07/09/2033	416,764	0.28
Total Switzerland				1,590,391	1.05
United Kingdom (30 June 2025: 50.80%)					
310,000	3i Group Plc	3.75%	05/06/2040	243,147	0.16
150,000	3i Group Plc 'EMTN'	5.75%	03/12/2032	154,952	0.10
400,000	Anglian Water Osprey Financing Plc 'EMTN'	6.75%	27/08/2031	402,684	0.27
121,000	Anglian Water Osprey Financing Plc 'EMTN'	6.38%	18/08/2033	117,499	0.08
118,000	Anglian Water Services Financing Plc 'EMTN'	2.75%	26/10/2029	109,331	0.07

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United Kingdom (30 June 2025: 50.80%) (continued)					
300,000	Anglian Water Services Financing Plc 'GMTN'	5.88%	20/06/2031	304,782	0.20
300,000	Anglian Water Services Financing Plc 'GMTN'	5.38%	10/11/2033	292,305	0.19
350,000	Anglian Water Services Financing Plc 'GMTN'	6.00%	20/06/2039	334,719	0.22
400,000	Anglian Water Services Financing Plc 'GMTN'	5.75%	07/06/2043	358,641	0.24
300,000	Anglian Water Services Financing Plc 'GMTN'	6.25%	12/09/2044	282,227	0.19
300,000	Assura Financing Plc	1.50%	15/09/2030	257,422	0.17
350,000	Assura Financing Plc	1.63%	30/06/2033	271,287	0.18
260,000	Aster Treasury Plc	4.50%	18/12/2043	215,517	0.14
207,000	Aviva Plc 'EMTN' FRN	4.38%	12/09/2049	201,253	0.13
150,000	Aviva Plc 'EMTN' FRN	5.13%	04/06/2050	148,171	0.10
250,000	Aviva Plc 'EMTN' FRN	6.88%	20/05/2058	258,956	0.17
191,000	Aviva Plc FRN	6.88%	27/11/2053	202,442	0.13
200,000	Aviva Plc FRN	6.13%	12/09/2054	202,741	0.13
200,000	Aviva Plc FRN	4.00%	03/06/2055	172,302	0.11
475,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	471,269	0.31
557,000	Barclays Plc 'EMTN'	3.25%	17/01/2033	490,229	0.33
490,000	Barclays Plc 'EMTN' FRN	6.37%	31/01/2031	508,827	0.34
288,000	Barclays Plc 'EMTN' FRN	5.75%	31/07/2032	293,271	0.19
599,000	Barclays Plc 'EMTN' FRN	8.41%	14/11/2032	623,831	0.41
100,000	Barclays Plc 'EMTN' FRN	6.17%	29/07/2036	101,511	0.07
300,000	Barclays Plc FRN	7.09%	06/11/2029	313,279	0.21
600,000	Barclays Plc FRN	5.85%	21/03/2035	606,003	0.40
250,000	Blend Funding Plc	3.46%	21/09/2047	168,849	0.11
500,000	Blend Funding Plc 'EMTN'	5.26%	11/06/2032	503,656	0.33
500,000	Blend Funding Plc 'EMTN'	2.92%	05/04/2054	282,347	0.19
230,000	British Telecommunications Ltd	5.75%	07/12/2028	235,701	0.16
390,000	British Telecommunications Ltd 'EMTN'	3.13%	21/11/2031	356,664	0.24
400,000	British Telecommunications Ltd 'EMTN'	6.38%	23/06/2037	417,713	0.28
400,000	British Telecommunications Ltd 'EMTN'	5.75%	13/02/2041	381,691	0.25
200,000	British Telecommunications Ltd 'EMTN'	5.63%	03/12/2041	188,447	0.13
230,000	BUPA Finance Plc	4.13%	14/06/2035	200,594	0.13
200,000	BUPA Finance Plc	6.63%	18/11/2045	198,179	0.13
250,000	Cadent Finance Plc	5.63%	11/01/2036	245,792	0.16
525,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	496,213	0.33
300,000	Cadent Finance Plc 'EMTN'	5.75%	14/03/2034	302,416	0.20
200,000	Cadent Finance Plc 'EMTN'	2.25%	10/10/2035	151,214	0.10
650,000	Cadent Finance Plc 'EMTN'	2.63%	22/09/2038	458,492	0.30
250,000	Cadent Finance Plc 'EMTN'	3.13%	21/03/2040	179,739	0.12
610,000	Cadent Finance Plc 'EMTN'	2.75%	22/09/2046	357,677	0.24
270,000	Peabody Trust	3.13%	31/10/2047	168,261	0.11
350,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	346,052	0.23
339,000	Centrica Plc 'EMTN'	7.00%	19/09/2033	368,384	0.24
300,000	Centrica Plc 'EMTN'	4.25%	12/09/2044	231,023	0.15
400,000	Circle Anglia Social Housing Plc	7.25%	12/11/2038	446,707	0.30
100,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	94,638	0.06
120,000	Clarion Funding Plc 'EMTN'	1.25%	13/11/2032	94,555	0.06
230,000	Clarion Funding Plc 'EMTN'	1.88%	22/01/2035	172,834	0.11
336,000	Clarion Funding Plc 'EMTN'	3.13%	19/04/2048	210,715	0.14
203,000	Coventry Building Society 'EMTN' FRN	5.88%	12/03/2030	207,584	0.14

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United Kingdom (30 June 2025: 50.80%) (continued)					
335,000	Diageo Finance Plc	2.75%	08/06/2038	251,777	0.17
120,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	115,495	0.08
100,000	Diageo Finance Plc 'EMTN'	1.25%	28/03/2033	80,623	0.05
477,000	DWR Cymru Financing UK Plc 'EMTN'	1.38%	31/03/2033	367,242	0.24
250,000	DWR Cymru Financing UK Plc 'EMTN'	2.38%	31/03/2034	191,555	0.13
200,000	DWR Cymru Financing UK Plc 'EMTN'	2.50%	31/03/2036	149,046	0.10
100,000	DWR Cymru Financing UK Plc 'EMTN'	6.25%	08/09/2037	99,921	0.07
400,000	DWR Cymru Financing UK Plc 'EMTN'	5.75%	10/09/2044	364,561	0.24
200,000	Eastern Power Networks Plc 'EMTN'	1.88%	01/06/2035	150,017	0.10
250,000	Eastern Power Networks Plc 'EMTN'	6.25%	12/11/2036	261,947	0.17
250,000	Eastern Power Networks Plc 'EMTN'	5.38%	02/10/2039	237,300	0.16
250,000	Eastern Power Networks Plc 'EMTN'	5.38%	26/02/2042	233,048	0.15
120,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	111,817	0.07
344,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	19/12/2033	352,409	0.23
300,000	GlaxoSmithKline Capital Plc 'EMTN'	1.63%	12/05/2035	224,080	0.15
250,000	GlaxoSmithKline Capital Plc 'EMTN'	6.38%	09/03/2039	264,498	0.18
330,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	10/04/2042	308,387	0.20
170,000	GlaxoSmithKline Capital Plc 'EMTN'	4.25%	18/12/2045	136,137	0.09
100,000	Haleon UK Capital Plc 'EMTN'	4.63%	18/09/2033	97,738	0.07
200,000	Haleon UK Capital Plc 'EMTN'	3.38%	29/03/2038	160,708	0.11
250,000	HSBC Holdings Plc	6.75%	11/09/2028	259,195	0.17
300,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	304,183	0.20
750,000	HSBC Holdings Plc 'EMTN'	7.00%	07/04/2038	795,948	0.53
400,000	HSBC Holdings Plc 'EMTN'	6.00%	29/03/2040	390,494	0.26
301,000	HSBC Holdings Plc 'EMTN' FRN	5.81%	22/05/2033	307,986	0.20
610,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	608,994	0.40
578,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	568,081	0.38
525,000	HSBC Holdings Plc FRN	3.00%	29/05/2030	497,487	0.33
520,000	HSBC Holdings Plc FRN	6.80%	14/09/2031	553,094	0.37
400,000	HSBC Holdings Plc FRN	5.29%	16/09/2032	401,945	0.27
424,000	HSBC Holdings Plc FRN	8.20%	16/11/2034	457,367	0.30
350,000	Hyde Housing Association Ltd	1.75%	18/08/2055	139,626	0.09
600,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	582,375	0.39
100,000	Investec Plc 'EMTN' FRN	2.63%	04/01/2032	99,225	0.07
100,000	Investec Plc 'EMTN' FRN	5.63%	30/07/2036	99,069	0.07
100,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	94,046	0.06
400,000	Land Securities Capital Markets Plc 'EMTN'	4.75%	18/09/2031	395,585	0.26
600,000	Land Securities Capital Markets Plc 'EMTN'	4.88%	15/09/2032	595,482	0.40
780,000	Land Securities Capital Markets Plc 'EMTN'	2.63%	22/09/2037	585,844	0.39
190,000	Land Securities Capital Markets Plc 'EMTN'	2.75%	22/09/2057	100,371	0.07
74,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	78,163	0.05
189,000	Legal & General Group Plc 'EMTN' FRN	6.63%	01/04/2055	195,848	0.13
280,000	Legal & General Group Plc FRN	5.13%	14/11/2048	278,839	0.19
200,000	Legal & General Group Plc FRN	4.50%	01/11/2050	192,648	0.13
450,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	476,331	0.32
175,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	171,575	0.11
200,000	Lloyds Banking Group Plc 'EMTN' FRN	5.25%	04/10/2030	201,889	0.13
351,000	Lloyds Banking Group Plc 'EMTN' FRN	5.25%	16/10/2031	353,371	0.23
503,000	Lloyds Banking Group Plc 'EMTN' FRN	6.63%	02/06/2033	514,750	0.34

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United Kingdom (30 June 2025: 50.80%) (continued)					
192,000	Lloyds Banking Group Plc 'EMTN' FRN	5.50%	08/06/2033	193,567	0.13
129,000	Lloyds Banking Group Plc 'EMTN' FRN	5.63%	16/09/2036	128,818	0.09
340,000	Lloyds Banking Group Plc FRN	1.99%	15/12/2031	337,920	0.22
480,000	Lloyds Banking Group Plc FRN	2.71%	03/12/2035	428,076	0.28
310,000	London & Quadrant Housing Trust	5.50%	27/01/2040	295,654	0.20
200,000	London & Quadrant Housing Trust	3.13%	28/02/2053	118,090	0.08
100,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	101,448	0.07
250,000	London Power Networks Plc 'EMTN'	5.88%	15/11/2040	247,632	0.16
300,000	London Stock Exchange Group Plc	1.63%	06/04/2030	269,860	0.18
300,000	LSEG Finance Plc 'EMTN'	4.50%	19/10/2028	298,828	0.20
600,000	LSEG Finance Plc 'EMTN'	4.88%	19/09/2032	593,686	0.39
200,000	M&G Plc 'EMTN' FRN	5.56%	20/07/2055	190,743	0.13
450,000	M&G Plc 'EMTN' FRN	6.34%	19/12/2063	424,724	0.28
360,000	M&G Plc FRN	5.63%	20/10/2051	357,732	0.24
300,000	M&G Plc FRN	6.25%	20/10/2068	274,155	0.18
693,000	Manchester Airport Group Funding Plc 'EMTN'	4.75%	31/03/2034	669,794	0.44
100,000	Manchester Airport Group Funding Plc 'EMTN'	5.25%	30/09/2036	96,370	0.06
256,000	Manchester Airport Group Funding Plc 'EMTN'	6.13%	30/09/2041	255,444	0.17
200,000	Manchester Airport Group Funding Plc 'EMTN'	5.75%	30/09/2042	190,712	0.13
300,000	Manchester Airport Group Funding Plc 'EMTN'	2.88%	30/09/2044	191,651	0.13
300,000	Martlet Homes Ltd	3.00%	09/05/2052	174,189	0.12
257,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	256,312	0.17
300,000	Motability Operations Group Plc 'EMTN'	1.75%	03/07/2029	274,628	0.18
350,000	Motability Operations Group Plc 'EMTN'	2.38%	14/03/2032	302,506	0.20
764,000	Motability Operations Group Plc 'EMTN'	3.63%	10/03/2036	648,670	0.43
438,000	Motability Operations Group Plc 'EMTN'	2.38%	03/07/2039	296,518	0.20
370,000	Motability Operations Group Plc 'EMTN'	1.50%	20/01/2041	206,858	0.14
300,000	Motability Operations Group Plc 'EMTN'	2.13%	18/01/2042	178,919	0.12
200,000	Motability Operations Group Plc 'EMTN'	4.88%	17/01/2043	170,043	0.11
300,000	Motability Operations Group Plc 'EMTN'	6.25%	22/01/2045	294,207	0.20
424,000	Motability Operations Group Plc 'EMTN'	5.75%	11/09/2048	385,992	0.26
250,000	Motability Operations Group Plc 'EMTN'	5.75%	17/06/2051	224,977	0.15
300,000	Motability Operations Group Plc 'EMTN'	5.63%	24/01/2054	264,936	0.18
185,000	National Grid Electricity Distribution Plc	3.50%	16/10/2026	184,546	0.12
152,000	National Grid Electricity Distribution South Wales Plc 'EMTN'	5.35%	10/07/2039	142,512	0.09
200,000	National Grid Electricity Distribution South West Plc 'EMTN'	5.82%	31/07/2041	193,395	0.13
295,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	302,245	0.20
250,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	248,411	0.16
200,000	National Grid Electricity Transmission Plc 'EMTN'	2.00%	16/09/2038	132,127	0.09
300,000	National Grid Electricity Transmission Plc 'EMTN'	2.00%	17/04/2040	188,153	0.13
100,000	National Grid Electricity Transmission Plc 'EMTN'	5.27%	18/01/2043	90,173	0.06
200,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	196,078	0.13
462,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	474,947	0.32
339,000	Nationwide Building Society 'EMTN' FRN	4.00%	03/09/2027	338,881	0.22

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United Kingdom (30 June 2025: 50.80%) (continued)					
750,000	Nationwide Building Society 'EMTN' FRN	5.53%	13/01/2033	757,924	0.50
273,000	Nationwide Building Society 'EMTN' FRN	5.17%	12/12/2033	269,684	0.18
100,000	Nationwide Building Society 'EMTN' FRN	5.50%	14/07/2036	99,808	0.07
500,000	Nationwide Building Society FRN	6.18%	07/12/2027	503,355	0.33
166,600	Nats En Route Plc	1.38%	31/03/2031	151,734	0.10
100,000	Nats En Route Plc	1.75%	30/09/2033	79,689	0.05
457,000	NatWest Group Plc 'EMTN' FRN	3.62%	29/03/2029	447,716	0.30
326,000	NatWest Group Plc 'EMTN' FRN	4.76%	10/11/2031	321,590	0.21
630,000	NatWest Group Plc 'EMTN' FRN	2.11%	28/11/2031	627,192	0.42
250,000	NatWest Group Plc 'EMTN' FRN	7.42%	06/06/2033	259,110	0.17
200,000	NatWest Group Plc 'EMTN' FRN	5.64%	17/10/2034	201,747	0.13
200,000	NatWest Group Plc FRN	2.06%	09/11/2028	193,092	0.13
300,000	NatWest Markets Plc 'EMTN'	6.38%	08/11/2027	306,457	0.20
285,000	NatWest Markets Plc 'EMTN'	5.00%	18/11/2029	285,326	0.19
200,000	Northern Powergrid Northeast Plc	1.88%	16/06/2062	79,095	0.05
105,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	104,185	0.07
280,000	Northumbrian Water Finance Plc	5.63%	29/04/2033	278,558	0.18
200,000	Northumbrian Water Finance Plc	5.13%	23/01/2042	172,113	0.11
300,000	Northumbrian Water Finance Plc 'EMTN'	4.50%	14/02/2031	289,836	0.19
100,000	Northumbrian Water Finance Plc 'EMTN'	5.38%	22/07/2032	98,893	0.07
250,000	Northumbrian Water Finance Plc 'EMTN'	6.38%	28/10/2034	257,520	0.17
350,000	Notting Hill Genesis	3.75%	20/12/2032	318,979	0.21
100,000	Notting Hill Genesis	5.25%	07/07/2042	89,837	0.06
250,000	Notting Hill Genesis	3.25%	12/10/2048	156,978	0.10
200,000	Optivo Finance Plc	2.86%	07/10/2035	159,837	0.11
250,000	Optivo Finance Plc	3.28%	22/03/2048	159,424	0.11
300,000	Optivo Finance Plc 'EMTN'	5.25%	13/03/2043	269,165	0.18
100,000	Peabody Trust	2.75%	02/03/2034	82,985	0.06
340,000	Peabody Trust	4.63%	12/12/2053	260,802	0.17
300,000	Peabody Trust	3.25%	14/09/2048	188,067	0.12
200,000	Pearson Funding Plc	3.75%	04/06/2030	191,236	0.13
300,000	Pearson Funding Plc	5.38%	12/09/2034	293,742	0.20
106,000	Pearson Funding Plc 'EMTN'	6.38%	28/04/2036	108,174	0.07
239,000	Pension Insurance Corp Plc	5.63%	20/09/2030	237,865	0.16
286,000	Pension Insurance Corp Plc	3.63%	21/10/2032	251,112	0.17
400,000	Pension Insurance Corp Plc	8.00%	13/11/2033	438,218	0.29
353,000	Pension Insurance Corp Plc	6.88%	15/11/2034	363,177	0.24
250,000	Standard Life Plc	5.87%	13/06/2029	253,577	0.17
479,000	Standard Life Plc 'EMTN'	5.63%	28/04/2031	478,599	0.32
100,000	Places For People Treasury Plc 'EMTN'	5.38%	05/03/2032	99,837	0.07
350,000	Places For People Treasury Plc 'EMTN'	6.25%	06/12/2041	346,110	0.23
200,000	Places For People Treasury Plc 'EMTN'	5.75%	11/05/2055	177,466	0.12
225,000	Reckitt Benckiser Treasury Services Plc	5.00%	20/12/2032	225,757	0.15
124,000	Reckitt Benckiser Treasury Services Plc 'EMTN'	5.63%	14/12/2038	123,342	0.08
300,000	Reckitt Benckiser Treasury Services Plc 'REGS'	1.75%	19/05/2032	252,667	0.17
225,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	229,705	0.15
350,000	RL Finance Bonds NO 4 Plc FRN	4.88%	07/10/2049	293,598	0.19

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United Kingdom (30 June 2025: 50.80%) (continued)					
400,000	Rothsay Life Plc 'EMTN'	7.73%	16/05/2033	437,105	0.29
405,000	Rothsay Life Plc 'EMTN'	7.02%	10/12/2034	427,997	0.28
250,000	Sage Group Plc/The	1.63%	25/02/2031	212,187	0.14
347,000	Sage Group Plc/The	2.88%	08/02/2034	286,495	0.19
400,000	Sage Group Plc/The 'EMTN'	5.63%	05/03/2037	381,906	0.25
250,000	Sanctuary Capital Plc	6.70%	23/03/2039	269,560	0.18
400,000	Sanctuary Capital Plc	2.38%	14/04/2050	209,326	0.14
161,000	Sanctuary Capital Plc 'EMTN'	5.63%	16/06/2035	162,267	0.11
200,000	Sanctuary Capital Plc 'EMTN'	5.00%	26/04/2047	171,863	0.11
572,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	577,008	0.38
300,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.42%	17/01/2029	289,383	0.19
400,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.48%	29/08/2029	420,158	0.28
300,000	Santander UK Plc 'EMTN'	3.88%	15/10/2029	291,116	0.19
200,000	Scottish Hydro Electric Transmission Plc 'EMTN'	2.25%	27/09/2035	154,385	0.10
171,000	Scottish Hydro Electric Transmission Plc 'EMTN'	6.00%	07/10/2041	169,350	0.11
200,000	Scottish Hydro Electric Transmission Plc 'EMTN'	5.50%	15/01/2044	185,091	0.12
300,000	Segro Plc	2.38%	11/10/2029	279,034	0.19
400,000	Segro Plc	2.88%	11/10/2037	309,289	0.21
400,000	Segro Plc 'EMTN'	5.13%	06/12/2041	366,188	0.24
120,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	124,596	0.08
100,000	Severn Trent Utilities Finance Plc 'EMTN'	2.75%	05/12/2031	88,522	0.06
300,000	Severn Trent Utilities Finance Plc 'EMTN'	2.63%	22/02/2033	254,387	0.17
250,000	Severn Trent Utilities Finance Plc 'EMTN'	4.63%	30/11/2034	234,248	0.16
200,000	Severn Trent Utilities Finance Plc 'EMTN'	5.25%	04/04/2036	192,206	0.13
140,000	Severn Trent Utilities Finance Plc 'EMTN'	5.88%	31/07/2038	138,246	0.09
169,000	Severn Trent Utilities Finance Plc 'EMTN'	2.00%	02/06/2040	103,875	0.07
300,000	Severn Trent Utilities Finance Plc 'EMTN'	4.88%	24/01/2042	256,158	0.17
150,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	151,993	0.10
275,000	South Eastern Power Networks Plc 'EMTN'	5.63%	30/09/2030	283,809	0.19
200,000	South Eastern Power Networks Plc 'EMTN'	6.38%	12/11/2031	212,054	0.14
200,000	South Eastern Power Networks Plc 'EMTN'	1.75%	30/09/2034	152,694	0.10
500,000	Southern Electric Power Distribution Plc	5.50%	07/06/2032	511,716	0.34
350,000	Southern Gas Networks Plc 'EMTN'	1.25%	02/12/2031	287,132	0.19
100,000	Southern Gas Networks Plc 'EMTN'	6.63%	14/03/2035	106,183	0.07
440,000	Southern Gas Networks Plc 'EMTN'	3.10%	15/09/2036	346,477	0.23
140,000	Southern Gas Networks Plc 'EMTN'	6.25%	07/05/2039	139,958	0.09
300,000	Southern Housing	2.38%	08/10/2036	220,834	0.15
150,000	Southern Housing	3.50%	19/10/2047	100,062	0.07
100,000	SP Transmission Plc	2.00%	13/11/2031	86,466	0.06
200,000	SSE Plc 'EMTN'	6.25%	27/08/2038	205,425	0.14
300,000	Standard Chartered Plc 'EMTN'	5.13%	06/06/2034	286,829	0.19
100,000	Standard Chartered Plc 'EMTN'	4.38%	18/01/2038	88,202	0.06
210,000	Standard Life Plc 'EMTN' FRN	7.75%	06/12/2053	228,590	0.15
500,000	SW Finance I Plc	5.75%	19/11/2030	487,167	0.32

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United Kingdom (30 June 2025: 50.80%) (continued)					
100,000	SW Finance I Plc	7.75%	31/10/2031	103,773	0.07
134,000	SW Finance I Plc	7.38%	12/12/2041	131,208	0.09
150,000	SW Finance I Plc	7.38%	12/12/2041	146,874	0.10
322,000	SW Finance I Plc 'EMTN'	2.38%	28/05/2028	302,891	0.20
500,000	SW Finance I Plc 'EMTN'	6.88%	07/08/2032	503,814	0.33
100,000	SW Finance I Plc 'EMTN'	6.13%	19/11/2033	95,866	0.06
314,000	SW Finance I Plc 'EMTN'	6.88%	14/11/2034	313,662	0.21
348,000	SW Finance I Plc 'EMTN'	3.00%	28/05/2037	246,339	0.16
500,000	SW Finance I Plc 'EMTN'	7.00%	16/04/2040	476,406	0.32
120,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	112,833	0.08
400,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.75%	27/04/2030	371,189	0.25
250,000	Tesco Corporate Treasury Services Plc 'EMTN'	5.13%	22/05/2034	243,126	0.16
150,000	THFC Funding No 2 Plc 'EMTN'	6.35%	08/07/2039	156,899	0.10
500,000	THFC Funding No 3 Plc 'EMTN'	5.20%	11/10/2043	453,141	0.30
100,000	United Utilities Water Finance Plc 'EMTN'	0.88%	28/10/2029	88,219	0.06
150,000	United Utilities Water Finance Plc 'EMTN'	2.63%	12/02/2031	134,801	0.09
460,000	United Utilities Water Finance Plc 'EMTN'	2.00%	03/07/2033	367,807	0.24
108,000	United Utilities Water Finance Plc 'EMTN'	5.75%	26/06/2036	107,004	0.07
100,000	United Utilities Water Finance Plc 'EMTN'	5.13%	06/10/2038	91,127	0.06
100,000	United Utilities Water Finance Plc 'EMTN'	5.88%	08/12/2039	97,071	0.06
300,000	United Utilities Water Finance Plc 'EMTN'	1.88%	03/06/2042	168,718	0.11
200,000	United Utilities Water Finance Plc 'EMTN'	5.25%	22/01/2046	170,780	0.11
100,000	United Utilities Water Finance Plc 'EMTN'	5.75%	28/05/2051	88,638	0.06
153,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	154,739	0.10
510,000	University of Oxford	2.54%	08/12/2117	221,986	0.15
230,000	Vodafone Group Plc 'EMTN'	5.90%	26/11/2032	240,496	0.16
170,000	Vodafone Group Plc 'EMTN'	3.38%	08/08/2049	107,223	0.07
118,000	Vodafone Group Plc 'EMTN'	6.38%	03/07/2050	115,181	0.08
257,000	Vodafone Group Plc 'EMTN'	5.13%	02/12/2052	211,255	0.14
300,000	Wellcome Trust Finance Plc	4.63%	25/07/2036	287,363	0.19
300,000	Wellcome Trust Ltd/The	4.00%	09/05/2059	222,932	0.15
472,000	Wellcome Trust Ltd/The	1.50%	14/07/2071	153,370	0.10
330,000	Wellcome Trust Ltd/The	2.52%	07/02/2118	144,234	0.10
350,000	Yorkshire Building Society 'EMTN' FRN	3.38%	13/09/2028	343,662	0.23
300,000	Yorkshire Building Society FRN	7.38%	12/09/2027	301,498	0.20
100,000	Yorkshire Building Society FRN	6.38%	15/11/2028	101,906	0.07
270,000	Yorkshire Building Society FRN	3.51%	11/10/2030	258,449	0.17
164,000	Yorkshire Water Finance Plc	6.38%	19/08/2039	160,327	0.11
100,000	Yorkshire Water Finance Plc 'EMTN'	5.25%	28/04/2030	99,547	0.07
350,000	Yorkshire Water Finance Plc 'EMTN'	1.75%	27/10/2032	277,991	0.18
250,000	Yorkshire Water Finance Plc 'EMTN'	6.00%	22/07/2033	250,357	0.17
450,000	Yorkshire Water Finance Plc 'EMTN'	6.38%	18/11/2034	459,972	0.31
400,000	Yorkshire Water Finance Plc 'EMTN'	5.50%	28/04/2035	381,407	0.25
250,000	Yorkshire Water Finance Plc 'EMTN'	6.63%	22/07/2040	248,043	0.16
620,000	Yorkshire Water Finance Plc 'EMTN'	2.75%	18/04/2041	396,587	0.26
Total United Kingdom				74,531,107	49.43
United States (30 June 2025: 15.96%)					
200,000	Alphabet Inc	4.13%	13/02/2029	198,277	0.13

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United States (30 June 2025: 15.96%) (continued)					
200,000	Alphabet Inc	4.63%	13/11/2032	197,101	0.13
400,000	Alphabet Inc	5.50%	13/11/2041	386,374	0.26
400,000	Alphabet Inc	5.88%	13/02/2058	380,893	0.25
400,000	Alphabet Inc	6.13%	13/02/2126	378,808	0.25
300,000	American Honda Finance Corp 'EMTN'	5.60%	06/09/2030	305,645	0.20
111,000	American Honda Finance Corp 'EMTN'	5.05%	20/08/2031	110,022	0.07
500,000	Amgen Inc	5.50%	07/12/2026	498,889	0.33
350,000	Apple Inc	3.05%	31/07/2029	338,246	0.22
150,000	AT&T Inc	2.90%	04/12/2026	148,985	0.10
150,000	AT&T Inc	5.50%	15/03/2027	150,773	0.10
300,000	AT&T Inc	4.38%	14/09/2029	296,185	0.20
350,000	AT&T Inc	4.25%	01/06/2043	271,521	0.18
550,000	AT&T Inc	4.88%	01/06/2044	457,973	0.30
250,000	AT&T Inc 'EMTN'	7.00%	30/04/2040	266,796	0.18
200,000	Athene Global Funding	5.15%	28/07/2027	200,320	0.13
100,000	Athene Global Funding	1.75%	24/11/2027	95,644	0.06
350,000	Athene Global Funding 'EMTN'	5.15%	01/11/2029	349,040	0.23
221,000	Athene Global Funding 'EMTN'	5.86%	19/09/2035	218,381	0.15
500,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	523,106	0.35
148,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	139,763	0.09
140,000	Bank of America Corp FRN	3.58%	27/04/2031	133,851	0.09
400,000	Citigroup Inc 'EMTN'	6.80%	25/06/2038	436,324	0.29
250,000	Citigroup Inc 'EMTN'	7.38%	01/09/2039	284,753	0.19
400,000	Comcast Corp	1.50%	20/02/2029	368,513	0.24
300,000	Comcast Corp	5.50%	23/11/2029	305,952	0.20
300,000	Comcast Corp	1.88%	20/02/2036	216,789	0.14
411,000	Comcast Corp	5.25%	26/09/2040	375,199	0.25
300,000	Digital Stout Holding LLC	3.30%	19/07/2029	285,297	0.19
500,000	Digital Stout Holding LLC	3.75%	17/10/2030	473,518	0.31
200,000	Ford Motor Credit Co LLC 'EMTN'	5.63%	09/10/2028	201,364	0.13
100,000	Ford Motor Credit Co LLC 'EMTN'	5.78%	30/04/2030	100,351	0.07
117,000	Ford Motor Credit Co LLC 'EMTN'	6.18%	29/08/2031	119,333	0.08
200,000	Ford Motor Credit Co LLC 'EMTN'	6.12%	16/12/2032	201,750	0.13
158,000	General Motors Financial Co Inc 'EMTN'	5.35%	12/03/2029	159,341	0.11
100,000	Goldman Sachs Group Inc/The	6.88%	18/01/2038	105,947	0.07
278,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	266,368	0.18
500,000	Goldman Sachs Group Inc/The 'EMTN'	3.13%	25/07/2029	476,737	0.32
129,000	Goldman Sachs Group Inc/The 'EMTN' FRN	3.63%	29/10/2029	125,588	0.08
100,000	Goldman Sachs Group Inc/The 'EMTN' FRN	5.77%	22/09/2036	100,648	0.07
169,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	176,311	0.12
300,000	International Business Machines Corp	4.88%	06/02/2038	274,174	0.18
200,000	JPMorgan Chase & Co 'EMTN' FRN	1.90%	28/04/2033	169,626	0.11
280,000	MassMutual Global Funding II 'EMTN'	4.63%	05/10/2029	279,194	0.19
302,000	MassMutual Global Funding II 'EMTN'	5.00%	29/09/2032	301,577	0.20
400,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	395,024	0.26
329,000	MassMutual Global Funding II 'GMTN'	5.00%	12/12/2027	331,075	0.22
140,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	132,542	0.09
480,000	Metropolitan Life Global Funding I	5.00%	10/01/2030	483,218	0.32
451,000	Metropolitan Life Global Funding I 'EMTN'	4.50%	09/07/2027	451,043	0.30

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United States (30 June 2025: 15.96%) (continued)					
167,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	156,269	0.10
297,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	269,935	0.18
247,000	Metropolitan Life Global Funding I 'GMTN'	4.50%	12/11/2030	243,422	0.16
350,000	Metropolitan Life Global Funding I 'GMTN'	4.75%	27/08/2031	347,755	0.23
450,000	Morgan Stanley FRN	5.79%	18/11/2033	461,539	0.31
406,000	Morgan Stanley FRN	5.21%	24/10/2035	398,990	0.26
250,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	246,987	0.16
183,000	Morgan Stanley 'GMTN' FRN	5.43%	10/09/2032	184,773	0.12
100,000	Nestle Capital Corp	4.50%	22/03/2029	100,272	0.07
100,000	Nestle Capital Corp	4.75%	22/03/2036	96,277	0.06
300,000	Nestle Holdings Inc	5.13%	21/09/2032	307,682	0.20
357,000	Nestle Holdings Inc 'EMTN'	2.50%	04/04/2032	318,655	0.21
300,000	Nestle Holdings Inc 'EMTN'	1.38%	23/06/2033	241,030	0.16
464,000	New York Life Global Funding	4.95%	07/12/2029	470,020	0.31
365,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	354,518	0.24
366,000	New York Life Global Funding 'EMTN'	4.88%	30/04/2031	368,658	0.24
181,000	New York Life Global Funding 'EMTN'	4.75%	15/12/2032	178,233	0.12
240,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	236,914	0.16
327,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	299,684	0.20
200,000	Northwestern Mutual Global Funding 'GMTN'	4.88%	12/12/2029	200,960	0.13
200,000	Northwestern Mutual Global Funding 'GMTN'	4.70%	28/10/2030	199,128	0.13
230,000	Pacific Life Global Funding II 'EMTN'	5.00%	12/01/2028	231,253	0.15
250,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	253,680	0.17
254,000	Pacific Life Global Funding II 'GMTN'	4.75%	13/06/2032	249,993	0.17
100,000	PepsiCo Inc	3.20%	22/07/2029	96,966	0.06
300,000	PepsiCo Inc	3.55%	22/07/2034	275,031	0.18
150,000	Pfizer Inc	6.50%	03/06/2038	161,923	0.11
630,000	Pfizer Inc 'REGS'	2.74%	15/06/2043	415,987	0.28
120,000	Prologis LP	2.25%	30/06/2029	112,574	0.08
220,000	Prologis LP	5.63%	04/05/2040	214,817	0.14
200,000	Protective Life Global Funding 'GMTN'	5.25%	13/01/2028	201,739	0.13
200,000	Protective Life Global Funding 'GMTN'	4.80%	01/11/2030	199,456	0.13
500,000	Realty Income Corp	1.13%	13/07/2027	482,138	0.32
150,000	Realty Income Corp	5.00%	15/10/2029	150,623	0.10
100,000	Realty Income Corp	5.75%	05/12/2031	102,867	0.07
127,000	Realty Income Corp	1.75%	13/07/2033	100,827	0.07
300,000	Realty Income Corp	6.00%	05/12/2039	299,034	0.20
300,000	Realty Income Corp	5.25%	04/09/2041	274,484	0.18
125,000	Realty Income Corp 'EMTN'	1.63%	15/12/2030	108,221	0.07
391,000	Time Warner Cable LLC	5.75%	02/06/2031	391,191	0.26
262,000	Time Warner Cable LLC	5.25%	15/07/2042	214,084	0.14
300,000	Verizon Communications Inc	1.13%	03/11/2028	277,635	0.18
121,000	Verizon Communications Inc	1.88%	19/09/2030	107,568	0.07
275,000	Verizon Communications Inc	2.50%	08/04/2031	246,692	0.16
200,000	Verizon Communications Inc	3.38%	27/10/2036	162,746	0.11
250,000	Verizon Communications Inc	1.88%	03/11/2038	162,761	0.11
150,000	Verizon Communications Inc 'EMTN'	4.75%	17/02/2034	143,636	0.10
317,000	Verizon Communications Inc FRN	5.74%	15/06/2056	315,474	0.21
353,000	Verizon Communications Inc FRN	5.74%	15/08/2056	347,005	0.23

L&G GBP Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2025: 97.83%) (continued)					
United States (30 June 2025: 15.96%) (continued)					
500,000	Walmart Inc	5.63%	27/03/2034	521,577	0.35
500,000	Walmart Inc	5.25%	28/09/2035	506,301	0.34
250,000	Wells Fargo & Co	4.63%	02/11/2035	235,530	0.16
400,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	375,987	0.25
200,000	Wells Fargo & Co 'EMTN'	2.13%	24/09/2031	173,896	0.12
200,000	Wells Fargo & Co 'EMTN'	4.88%	29/11/2035	187,956	0.12
100,000	Wells Fargo & Co 'EMTN' FRN	3.47%	26/04/2028	99,091	0.07
420,000	Welltower OP LLC	4.80%	20/11/2028	419,042	0.28
200,000	Welltower OP LLC	4.50%	01/12/2034	187,985	0.13
Total United States				28,333,620	18.79
Total Corporate Bond				147,957,159	98.13
Total Investments					
Corporate Bond				147,957,159	98.13
Other Assets and Liabilities				2,826,525	1.87
Net Assets Attributable to Holders of Redeemable Participating Shares				150,783,684	100.00
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					97.11
Other assets					2.89
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 9.58%)					
Azerbaijan (30 June 2025: –%)					
3,800,000	State Oil Co of the Azerbaijan Republic	6.95%	18/03/2030	4,054,144	0.38
	Total Azerbaijan			4,054,144	0.38
Bahrain (30 June 2025: –%)					
1,494,000	Bapco Energies BSC Closed 'REGS'	8.38%	07/11/2028	1,522,386	0.14
	Total Bahrain			1,522,386	0.14
Brazil (30 June 2025: 0.11%)					
2,450,000	Caixa Economica Federal 'REGS'	5.63%	13/05/2030	2,453,675	0.23
	Total Brazil			2,453,675	0.23
British Virgin Islands (30 June 2025: 0.39%)					
335,000	State Grid Overseas Investment BVI Ltd 'EMTN'	1.63%	05/08/2030	301,279	0.03
3,600,000	State Grid Overseas Investment BVI Ltd 'REGS'	3.50%	04/05/2027	3,577,824	0.34
400,000	State Grid Overseas Investment BVI Ltd 'REGS'	4.25%	02/05/2028	398,436	0.04
1,000,000	Sunny Express Enterprises Corp	3.13%	23/04/2030	950,000	0.09
	Total British Virgin Islands			5,227,539	0.50
Cayman Islands (30 June 2025: 1.78%)					
434,000	Avilease Capital Ltd 'REGS'	4.75%	12/11/2030	423,918	0.04
1,200,000	Bapco Energies Sukuk Ltd 'REGS'	5.25%	08/04/2029	1,161,600	0.11
2,000,000	Gaci First Investment Co	5.00%	13/10/2027	2,001,750	0.19
550,000	Gaci First Investment Co	4.75%	14/02/2030	545,190	0.05
2,175,000	Mumtalakat Sukuk Holding Co	4.10%	21/01/2027	2,146,663	0.21
1,100,000	SRC Sukuk Ltd 'EMTN'	4.38%	02/04/2029	1,083,506	0.10
	Total Cayman Islands			7,362,627	0.70
Chile (30 June 2025: 1.42%)					
3,603,000	Corp Nacional del Cobre de Chile 'REGS'	3.63%	01/08/2027	3,554,305	0.34
3,983,000	Corp Nacional del Cobre de Chile 'REGS'	3.00%	30/09/2029	3,752,145	0.36
2,964,000	Corp Nacional del Cobre de Chile 'REGS'	3.15%	14/01/2030	2,786,242	0.26
3,150,000	Corp Nacional del Cobre de Chile 'REGS'	3.75%	15/01/2031	2,984,247	0.28
1,550,000	Empresa de Transporte de Pasajeros Metro SA 'REGS'	3.65%	07/05/2030	1,474,918	0.14
2,823,000	Empresa Nacional del Petroleo 'REGS'	5.25%	06/11/2029	2,831,215	0.27
	Total Chile			17,383,072	1.65
Georgia (30 June 2025: 0.22%)					
815,000	Georgian Railway JSC 'REGS'	4.00%	17/06/2028	785,073	0.07
	Total Georgia			785,073	0.07
Hong Kong (30 June 2025: –%)					
3,653,000	CNAC HK Finbridge Co Ltd	3.88%	19/06/2029	3,574,533	0.34
1,671,000	CNAC HK Finbridge Co Ltd	3.00%	22/09/2030	1,565,059	0.15
	Total Hong Kong			5,139,592	0.49

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 9.58%) (continued)					
Hungary (30 June 2025: 0.43%)					
4,799,000	MVM Energetika Zrt	7.50%	09/06/2028	4,997,871	0.47
	Total Hungary			4,997,871	0.47
Indonesia (30 June 2025: 0.73%)					
1,200,000	Danantara Investment Management PT 'REGS'	5.35%	18/06/2031	1,196,040	0.11
1,700,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS'	6.53%	15/11/2028	1,756,844	0.17
2,100,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS'	5.45%	15/05/2030	2,115,120	0.20
2,000,000	Pertamina Hulu Energi PT 'REGS'	5.25%	21/05/2030	1,998,720	0.19
1,300,000	Pertamina Persero PT 'REGS'	3.65%	30/07/2029	1,248,000	0.12
300,000	Pertamina Persero PT 'REGS'	3.10%	27/08/2030	277,380	0.02
1,650,000	Pertamina Persero PT 'REGS'	2.30%	09/02/2031	1,453,381	0.14
	Total Indonesia			10,045,485	0.95
Kazakhstan (30 June 2025: 0.65%)					
4,153,000	Development Bank of Kazakhstan JSC 'REGS'	5.50%	15/04/2027	4,168,574	0.40
3,232,000	Kazakhstan Temir Zholy National Co JSC 'REGS'	4.88%	29/04/2031	3,165,356	0.30
	Total Kazakhstan			7,333,930	0.70
Kyrgyzstan (30 June 2025: -%)					
2,437,000	Eldik Bank OAO 'REGS'	8.50%	23/04/2031	2,441,642	0.23
	Total Kyrgyzstan			2,441,642	0.23
Malaysia (30 June 2025: 0.37%)					
4,031,000	Khazanah Global Sukuk Bhd 'EMTN'	4.69%	01/06/2028	4,040,876	0.38
1,922,000	Khazanah Global Sukuk Bhd 'EMTN'	4.48%	05/09/2029	1,915,965	0.18
7,400,000	Petronas Capital Ltd 'REGS'	3.50%	21/04/2030	7,115,174	0.68
5,254,000	Petronas Capital Ltd 'REGS'	4.95%	03/01/2031	5,315,997	0.51
	Total Malaysia			18,388,012	1.75
Mexico (30 June 2025: 0.12%)					
1,600,000	Banco Nacional de Comercio Exterior SNC/ Cayman Islands 'REGS'	5.88%	07/05/2030	1,624,000	0.15
	Total Mexico			1,624,000	0.15
Oman (30 June 2025: 0.51%)					
1,742,000	Mazoon Assets Co SAOC 'REGS'	5.20%	08/11/2027	1,742,610	0.16
786,000	Mazoon Assets Co SAOC 'REGS'	5.50%	14/02/2029	795,432	0.08
1,334,000	OQ SAOC 'REGS'	5.13%	06/05/2028	1,331,318	0.13
	Total Oman			3,869,360	0.37
Trinidad and Tobago (30 June 2025: 0.08%)					
800,000	Heritage Petroleum Co Ltd 'REGS'	9.00%	12/08/2029	818,568	0.08
	Total Trinidad and Tobago			818,568	0.08
Turkey (30 June 2025: 0.39%)					
300,000	TC Ziraat Bankasi AS 'REGS'	8.00%	16/01/2029	311,344	0.03

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 9.58%) (continued)					
Turkey (30 June 2025: 0.39%) (continued)					
280,000	TC Ziraat Bankasi AS 'REGS'	7.25%	04/02/2030	282,915	0.03
	Total Turkey			594,259	0.06
Ukraine (30 June 2025: 0.29%)					
4,089,000	NPC Ukrenergo 'REGS' (Defaulted)	6.88%	09/11/2028	3,959,665	0.38
	Total Ukraine			3,959,665	0.38
United Kingdom (30 June 2025: 0.26%)					
1,587,882	NAK Naftogaz Ukraine via Kondor Finance Plc 'REGS'	8.95%	15/01/2033	1,406,863	0.13
	Total United Kingdom			1,406,863	0.13
Uzbekistan (30 June 2025: 0.52%)					
2,150,000	Navoi Mining & Metallurgical Co 'REGS'	6.70%	17/10/2028	2,207,109	0.21
2,700,000	Navoi Mining & Metallurgical Co 'REGS'	6.75%	14/05/2030	2,798,550	0.27
	Total Uzbekistan			5,005,659	0.48
	Total Corporate Bond			104,413,422	9.91
Government Bond (30 June 2025: 88.83%)					
Argentina (30 June 2025: 3.38%)					
6,152,991	Argentine Republic Government International Bond	1.00%	09/07/2029	5,605,375	0.53
39,876,437	Argentine Republic Government International Bond Step-Up Coupon	0.75%	09/07/2030	35,296,562	3.35
	Total Argentina			40,901,937	3.88
Armenia (30 June 2025: 0.22%)					
2,925,000	Republic of Armenia International Bond 'REGS'	3.95%	26/09/2029	2,796,680	0.27
3,100,000	Republic of Armenia International Bond 'REGS'	3.60%	02/02/2031	2,856,526	0.27
	Total Armenia			5,653,206	0.54
Bahrain (30 June 2025: 2.88%)					
1,130,000	Bahrain Government International Bond 'REGS'	4.25%	25/01/2028	1,089,557	0.10
8,157,000	Bahrain Government International Bond 'REGS'	7.00%	12/10/2028	8,199,824	0.78
6,765,000	Bahrain Government International Bond 'REGS'	6.75%	20/09/2029	6,748,088	0.64
5,110,000	Bahrain Government International Bond 'REGS'	7.38%	14/05/2030	5,194,315	0.49
2,195,000	CBB International Sukuk Programme Co WLL 'REGS'	4.50%	30/03/2027	2,165,916	0.21
4,628,000	CBB International Sukuk Programme Co WLL 'REGS'	3.95%	16/09/2027	4,497,259	0.43
1,821,000	CBB International Sukuk Programme Co WLL 'REGS'	3.88%	18/05/2029	1,711,995	0.16
2,412,000	CBB International Sukuk Programme Co WLL 'REGS'	6.25%	18/10/2030	2,406,573	0.23
2,800,000	CBB International Sukuk Programme Co WLL 'REGS'	6.00%	12/02/2031	2,750,580	0.26
	Total Bahrain			34,764,107	3.30

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Bolivia (30 June 2025: 0.37%)					
3,005,484	Bolivian Government International Bond 'REGS'	4.50%	20/03/2028	2,880,756	0.27
1,050,000	Bolivian Government International Bond 'REGS'	7.50%	02/03/2030	1,025,378	0.10
3,350,000	Bolivian Government International Bond 'REGS'	9.45%	14/05/2031	3,428,557	0.33
Total Bolivia				7,334,691	0.70
Brazil (30 June 2025: 3.66%)					
2,131,000	Brazilian Government International Bond	10.13%	15/05/2027	2,226,895	0.21
10,571,000	Brazilian Government International Bond	4.63%	13/01/2028	10,560,429	1.00
7,661,000	Brazilian Government International Bond	4.50%	30/05/2029	7,590,519	0.72
9,562,000	Brazilian Government International Bond	3.88%	12/06/2030	9,100,825	0.86
8,649,000	Brazilian Government International Bond	5.50%	06/11/2030	8,720,440	0.83
5,699,000	Brazilian Government International Bond	6.25%	18/03/2031	5,887,067	0.56
Total Brazil				44,086,175	4.18
Cayman Islands (30 June 2025: 2.77%)					
225,000	KSA Ijarah Sukuk Ltd 'REGS'	4.25%	09/09/2030	219,967	0.02
1,747,000	KSA Sukuk Ltd 'REGS'	3.63%	20/04/2027	1,735,535	0.16
1,346,000	KSA Sukuk Ltd 'REGS'	5.25%	04/06/2027	1,352,986	0.13
1,897,000	KSA Sukuk Ltd 'REGS'	5.27%	25/10/2028	1,920,144	0.18
2,298,000	KSA Sukuk Ltd 'REGS'	4.30%	19/01/2029	2,269,993	0.22
1,799,000	KSA Sukuk Ltd 'REGS'	4.27%	22/05/2029	1,775,181	0.17
2,000,000	KSA Sukuk Ltd 'REGS'	2.97%	29/10/2029	1,888,740	0.18
2,200,000	KSA Sukuk Ltd 'REGS'	5.25%	04/06/2030	2,233,275	0.21
800,000	KSA Sukuk Ltd 'REGS'	2.25%	17/05/2031	707,104	0.07
Total Cayman Islands				14,102,925	1.34
Chile (30 June 2025: 2.10%)					
5,005,000	Chile Government International Bond	2.75%	31/01/2027	4,944,940	0.47
6,640,000	Chile Government International Bond	3.24%	06/02/2028	6,513,442	0.62
8,216,000	Chile Government International Bond	4.85%	22/01/2029	8,286,329	0.78
5,200,000	Chile Government International Bond	2.45%	31/01/2031	4,719,728	0.45
2,430,000	Chile Government International Bond	4.35%	13/04/2031	2,386,867	0.23
Total Chile				26,851,306	2.55
China (30 June 2025: 0.78%)					
1,354,000	China Government International Bond	2.63%	02/11/2027	1,331,212	0.13
450,000	China Government International Bond	2.13%	03/12/2029	424,314	0.04
1,208,000	China Government International Bond 'REGS'	4.13%	20/11/2027	1,210,912	0.11
2,200,000	China Government International Bond 'REGS'	3.63%	13/11/2028	2,184,358	0.21
2,400,000	China Government International Bond 'REGS'	1.20%	21/10/2030	2,144,976	0.20
2,556,000	China Government International Bond 'REGS'	3.75%	13/11/2030	2,536,293	0.24
Total China				9,832,065	0.93
Colombia (30 June 2025: 3.31%)					
2,464,000	Colombia Government International Bond	3.88%	25/04/2027	2,448,292	0.23
3,942,000	Colombia Government International Bond	5.38%	21/01/2029	3,934,510	0.37

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Colombia (30 June 2025: 3.31%) (continued)					
4,355,000	Colombia Government International Bond	4.50%	15/03/2029	4,239,592	0.40
3,650,000	Colombia Government International Bond	3.00%	30/01/2030	3,335,297	0.32
5,126,000	Colombia Government International Bond	7.38%	25/04/2030	5,404,086	0.51
3,905,000	Colombia Government International Bond	6.13%	21/01/2031	3,950,025	0.38
5,500,000	Colombia Government International Bond	3.13%	15/04/2031	4,871,625	0.46
Total Colombia				28,183,427	2.67
Costa Rica (30 June 2025: 0.70%)					
7,495,000	Costa Rica Government International Bond 'REGS'	6.13%	19/02/2031	7,714,079	0.73
Total Costa Rica				7,714,079	0.73
Dominican Republic (30 June 2025: 2.93%)					
8,180,000	Dominican Republic International Bond 'REGS'	5.95%	25/01/2027	8,224,990	0.78
7,677,000	Dominican Republic International Bond 'REGS'	6.00%	19/07/2028	7,782,943	0.74
8,276,000	Dominican Republic International Bond 'REGS'	5.50%	22/02/2029	8,282,207	0.78
8,895,000	Dominican Republic International Bond 'REGS'	4.50%	30/01/2030	8,599,241	0.82
5,600,000	Dominican Republic International Bond 'REGS'	7.05%	03/02/2031	5,905,760	0.56
Total Dominican Republic				38,795,141	3.68
Ecuador (30 June 2025: 1.44%)					
2,222,195	Ecuador Government International Bond 'REGS' (Zero Coupon)	0.00%	31/07/2030	1,915,476	0.18
2,018,453	Ecuador Government International Bond Step-Up Coupon 'REGS'	6.90%	31/07/2030	2,016,172	0.19
Total Ecuador				3,931,648	0.37
Egypt (30 June 2025: 2.48%)					
6,275,000	Egypt Government International Bond 'REGS'	7.50%	31/01/2027	6,334,236	0.60
2,638,000	Egypt Government International Bond 'REGS'	5.80%	30/09/2027	2,636,918	0.25
2,717,000	Egypt Government International Bond 'REGS'	6.59%	21/02/2028	2,736,535	0.26
5,700,000	Egypt Government International Bond 'REGS'	7.60%	01/03/2029	5,853,900	0.56
5,481,000	Egypt Government International Bond 'REGS'	8.63%	04/02/2030	5,859,682	0.56
3,400,000	Egypt Government International Bond 'REGS'	5.88%	16/02/2031	3,314,490	0.31
2,112,000	Egyptian Financial Co for Sovereign Taskeek/The 'REGS'	6.38%	07/04/2029	2,135,845	0.20
Total Egypt				28,871,606	2.74
El Salvador (30 June 2025: 0.71%)					
1,062,000	El Salvador Government International Bond 'REGS'	8.63%	28/02/2029	1,119,380	0.11
3,553,000	El Salvador Government International Bond 'REGS'	9.25%	17/04/2030	3,827,025	0.36
Total El Salvador				4,946,405	0.47
Gabon (30 June 2025: 0.35%)					
1,750,000	Gabon Government International Bond	9.50%	18/02/2029	1,660,925	0.16
2,575,000	Gabon Government International Bond 'REGS'	6.63%	06/02/2031	2,213,470	0.21
1,200,000	Gabon Government International Bond 'REGS'	7.00%	24/11/2031	1,022,580	0.09
Total Gabon				4,896,975	0.46

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Georgia (30 June 2025: 0.17%)					
4,305,000	Georgia Government International Bond 'REGS'	5.13%	28/01/2031	4,189,841	0.40
	Total Georgia			4,189,841	0.40
Ghana (30 June 2025: 1.34%)					
12,352,218	Ghana Government International Bond Step-Up Coupon 'REGS'	5.00%	03/07/2029	12,162,612	1.15
	Total Ghana			12,162,612	1.15
Guatemala (30 June 2025: 0.83%)					
1,450,000	Guatemala Government Bond 'REGS'	4.38%	05/06/2027	1,441,182	0.14
2,794,000	Guatemala Government Bond 'REGS'	4.88%	13/02/2028	2,784,249	0.26
1,800,000	Guatemala Government Bond 'REGS'	5.25%	10/08/2029	1,795,635	0.17
1,263,000	Guatemala Government Bond 'REGS'	4.90%	01/06/2030	1,247,971	0.12
1,000,000	Guatemala Government Bond 'REGS'	5.38%	24/04/2032	1,001,260	0.09
	Total Guatemala			8,270,297	0.78
Honduras (30 June 2025: 0.37%)					
2,344,000	Honduras Government International Bond 'REGS'	6.25%	19/01/2027	2,354,724	0.23
1,500,000	Honduras Government International Bond 'REGS'	5.63%	24/06/2030	1,495,612	0.14
	Total Honduras			3,850,336	0.37
Hungary (30 June 2025: 3.45%)					
16,118,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	16,500,803	1.56
8,455,000	Hungary Government International Bond 'REGS'	5.25%	16/06/2029	8,555,403	0.81
9,757,000	Hungary Government International Bond 'REGS'	5.38%	26/09/2030	9,900,965	0.94
9,219,000	Magyar Export-Import Bank Zrt 'REGS'	6.13%	04/12/2027	9,364,621	0.89
8,250,000	MFB Magyar Fejlesztési Bank Zrt	6.50%	29/06/2028	8,498,902	0.81
	Total Hungary			52,820,694	5.01
India (30 June 2025: 0.57%)					
5,550,000	Export-Import Bank of India 'REGS'	3.88%	01/02/2028	5,470,968	0.52
5,950,000	Export-Import Bank of India 'REGS'	3.25%	15/01/2030	5,641,790	0.54
3,100,000	Export-Import Bank of India 'REGS'	2.25%	13/01/2031	2,766,719	0.26
	Total India			13,879,477	1.32
Indonesia (30 June 2025: 4.07%)					
3,155,000	Indonesia Government International Bond	4.55%	11/01/2028	3,162,888	0.30
631,000	Indonesia Government International Bond	4.40%	10/03/2029	628,400	0.06
1,600,000	Indonesia Government International Bond	5.25%	15/01/2030	1,620,192	0.15
3,000,000	Indonesia Government International Bond	3.85%	15/10/2030	2,883,750	0.27
1,700,000	Indonesia Government International Bond	4.35%	21/02/2031	1,665,150	0.16
1,650,000	Indonesia Government International Bond	4.30%	16/04/2031	1,606,688	0.15
1,000,000	Indonesia Government International Bond 'REGS'	4.35%	08/01/2027	1,003,680	0.10

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Indonesia (30 June 2025: 4.07%) (continued)					
1,233,000	Indonesia Government International Bond 'REGS'	3.85%	18/07/2027	1,231,027	0.12
2,165,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.15%	29/03/2027	2,172,599	0.21
2,347,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.40%	06/06/2027	2,357,374	0.22
2,150,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.40%	01/03/2028	2,151,720	0.20
1,490,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.40%	15/11/2028	1,518,176	0.14
710,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.45%	20/02/2029	708,225	0.07
1,515,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.10%	02/07/2029	1,538,770	0.15
1,550,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.00%	25/05/2030	1,557,750	0.15
1,175,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.55%	23/07/2030	1,161,781	0.11
2,100,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.50%	01/12/2030	2,076,480	0.20
Total Indonesia				29,044,650	2.76
Jamaica (30 June 2025: 0.56%)					
3,693,333	Jamaica Government International Bond	6.75%	28/04/2028	3,800,440	0.36
Total Jamaica				3,800,440	0.36
Jordan (30 June 2025: 1.65%)					
2,968,000	Jordan Government International Bond 'REGS'	5.75%	31/01/2027	2,983,345	0.28
3,895,000	Jordan Government International Bond 'REGS'	7.75%	15/01/2028	4,026,729	0.38
6,502,000	Jordan Government International Bond 'REGS'	7.50%	13/01/2029	6,791,339	0.65
5,426,000	Jordan Government International Bond 'REGS'	5.85%	07/07/2030	5,493,011	0.52
Total Jordan				19,294,424	1.83
Kazakhstan (30 June 2025: 0.58%)					
2,486,000	Baiterek National Investment Holding JSC 'REGS'	5.45%	08/05/2028	2,505,863	0.24
2,100,000	Baiterek National Investment Holding JSC 'REGS'	4.65%	01/10/2030	2,066,883	0.19
3,294,000	Development Bank of Kazakhstan JSC 'REGS'	5.25%	23/10/2029	3,326,973	0.31
7,298,000	Development Bank of Kazakhstan JSC 'REGS'	5.63%	07/04/2030	7,462,205	0.71
1,686,000	Development Bank of Kazakhstan JSC 'REGS'	4.60%	31/01/2031	1,650,173	0.16
9,440,000	Kazakhstan Government International Bond 'REGS'	4.41%	28/10/2030	9,270,080	0.88
Total Kazakhstan				26,282,177	2.49
Kenya (30 June 2025: 0.73%)					
4,700,000	Republic of Kenya Government International Bond 'REGS'	9.75%	16/02/2031	5,111,250	0.49
2,700,000	Republic of Kenya Government International Bond 'REGS'	8.00%	22/05/2032	2,767,500	0.26
Total Kenya				7,878,750	0.75

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Kyrgyzstan (30 June 2025: 0.31%)					
2,946,000	Kyrgyz Republic International Bond 'REGS'	7.75%	03/06/2030	2,982,825	0.28
	Total Kyrgyzstan			2,982,825	0.28
Lebanon (30 June 2025: 0.24%)					
5,523,000	Lebanon Government International Bond (Defaulted)	6.85%	23/03/2027	1,380,750	0.13
2,722,000	Lebanon Government International Bond (Defaulted)	6.75%	29/11/2027	680,500	0.07
3,681,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.60%	27/11/2026	920,250	0.09
100,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.65%	03/11/2028	25,150	0.00
1,850,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.65%	26/02/2030	468,975	0.04
	Total Lebanon			3,475,625	0.33
Malaysia (30 June 2025: 0.41%)					
2,750,000	Malaysia Wakala Sukuk Bhd 'REGS'	2.07%	28/04/2031	2,493,268	0.24
	Total Malaysia			2,493,268	0.24
Mexico (30 June 2025: 2.44%)					
2,339,000	Mexico Government International Bond	4.15%	28/03/2027	2,336,100	0.22
1,720,000	Mexico Government International Bond	3.75%	11/01/2028	1,704,520	0.16
3,179,000	Mexico Government International Bond	4.50%	22/04/2029	3,147,528	0.30
1,479,000	Mexico Government International Bond	5.00%	07/05/2029	1,479,000	0.14
1,200,000	Mexico Government International Bond	3.25%	16/04/2030	1,122,240	0.11
1,240,000	Mexico Government International Bond	6.00%	13/05/2030	1,273,604	0.12
1,250,000	Mexico Government International Bond	4.75%	22/03/2031	1,220,400	0.11
2,250,000	Mexico Government International Bond	2.66%	24/05/2031	1,992,712	0.19
	Total Mexico			14,276,104	1.35
Mongolia (30 June 2025: 0.48%)					
1,500,000	Development Bank of Mongolia LLC	8.50%	03/07/2028	1,556,250	0.15
600,000	Development Bank of Mongolia LLC 'REGS'	6.90%	02/07/2031	593,547	0.05
2,428,000	Mongolia Government International Bond 'REGS'	6.63%	25/02/2030	2,497,046	0.24
	Total Mongolia			4,646,843	0.44
Montenegro (30 June 2025: -%)					
4,636,000	Montenegro Government International Bond 'REGS'	7.25%	12/03/2031	4,911,378	0.47
	Total Montenegro			4,911,378	0.47
Morocco (30 June 2025: 0.88%)					
2,488,000	Morocco Government International Bond 'REGS'	2.38%	15/12/2027	2,402,164	0.23
7,524,000	Morocco Government International Bond 'REGS'	5.95%	08/03/2028	7,648,823	0.72
	Total Morocco			10,050,987	0.95

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Oman (30 June 2025: 3.50%)					
6,835,000	Oman Government International Bond 'REGS'	5.38%	08/03/2027	6,867,039	0.65
2,363,000	Oman Government International Bond 'REGS'	6.75%	28/10/2027	2,423,422	0.23
14,013,000	Oman Government International Bond 'REGS'	5.63%	17/01/2028	14,179,054	1.35
6,250,000	Oman Government International Bond 'REGS'	6.00%	01/08/2029	6,443,313	0.61
6,700,000	Oman Government International Bond 'REGS'	6.25%	25/01/2031	7,043,375	0.67
6,014,000	Oman Sovereign Sukuk Co 'REGS'	4.88%	15/06/2030	6,014,541	0.57
Total Oman				42,970,744	4.08
Panama (30 June 2025: 2.46%)					
4,614,000	Panama Government International Bond	8.88%	30/09/2027	4,844,700	0.46
9,180,000	Panama Government International Bond	3.88%	17/03/2028	9,019,350	0.86
7,630,000	Panama Government International Bond	3.16%	23/01/2030	7,176,918	0.68
Total Panama				21,040,968	2.00
Papua New Guinea (30 June 2025: 0.18%)					
1,270,000	Papua New Guinea Government International Bond 'REGS'	8.38%	04/10/2028	1,328,966	0.13
Total Papua New Guinea				1,328,966	0.13
Paraguay (30 June 2025: 0.41%)					
3,768,000	Paraguay Government International Bond 'REGS'	4.95%	28/04/2031	3,772,182	0.36
Total Paraguay				3,772,182	0.36
Peru (30 June 2025: 0.65%)					
2,368,000	Corp Financiera de Desarrollo SA 'REGS'	2.40%	28/09/2027	2,298,073	0.22
13,500,000	Peruvian Government International Bond	2.78%	23/01/2031	12,426,750	1.18
Total Peru				14,724,823	1.40
Philippines (30 June 2025: 3.85%)					
1,500,000	Philippine Government International Bond	3.23%	29/03/2027	1,488,375	0.14
2,030,000	Philippine Government International Bond	5.17%	13/10/2027	2,049,204	0.20
6,034,000	Philippine Government International Bond	3.00%	01/02/2028	5,913,260	0.56
2,108,000	Philippine Government International Bond	4.63%	17/07/2028	2,120,817	0.20
2,148,000	Philippine Government International Bond	3.75%	14/01/2029	2,113,095	0.20
9,486,000	Philippine Government International Bond	9.50%	02/02/2030	11,003,760	1.04
1,000,000	Philippine Government International Bond	4.38%	05/03/2030	993,750	0.09
3,100,000	Philippine Government International Bond	2.46%	05/05/2030	2,863,625	0.27
6,563,000	Philippine Government International Bond	7.75%	14/01/2031	7,363,620	0.70
700,000	Philippine Government International Bond	4.25%	27/07/2031	684,250	0.07
1,200,000	Philippine Government International Bond	4.63%	24/12/2031	1,193,460	0.11
8,250,000	ROP Sukuk Trust 'REGS'	5.05%	06/06/2029	8,301,562	0.79
Total Philippines				46,088,778	4.37
Poland (30 June 2025: 4.74%)					
9,550,000	Bank Gospodarstwa Krajowego 'REGS'	6.25%	31/10/2028	9,937,826	0.94
7,969,000	Republic of Poland Government International Bond	5.50%	16/11/2027	8,080,885	0.77

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Poland (30 June 2025: 4.74%) (continued)					
8,739,000	Republic of Poland Government International Bond	4.63%	18/03/2029	8,802,969	0.83
18,613,000	Republic of Poland Government International Bond	4.88%	12/02/2030	18,854,038	1.79
6,700,000	Republic of Poland Government International Bond	4.63%	14/04/2031	6,709,380	0.64
	Total Poland			52,385,098	4.97
Romania (30 June 2025: 3.54%)					
4,908,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	4,840,515	0.46
4,154,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	4,159,192	0.39
8,858,000	Romanian Government International Bond 'REGS'	6.63%	17/02/2028	9,047,738	0.86
8,942,000	Romanian Government International Bond 'REGS'	5.88%	30/01/2029	9,021,763	0.86
9,100,000	Romanian Government International Bond 'REGS'	5.75%	16/09/2030	9,144,135	0.87
6,782,000	Romanian Government International Bond 'REGS'	3.00%	14/02/2031	6,070,772	0.57
	Total Romania			42,284,115	4.01
Saudi Arabia (30 June 2025: 3.68%)					
5,361,000	Saudi Government International Bond 'REGS'	5.13%	13/01/2028	5,394,935	0.51
1,768,000	Saudi Government International Bond 'REGS'	4.75%	18/01/2028	1,767,664	0.17
3,718,000	Saudi Government International Bond 'REGS'	3.63%	04/03/2028	3,646,577	0.35
2,900,000	Saudi Government International Bond 'REGS'	4.13%	12/01/2029	2,853,339	0.27
4,500,000	Saudi Government International Bond 'REGS'	4.38%	16/04/2029	4,444,312	0.42
4,669,000	Saudi Government International Bond 'REGS'	4.75%	16/01/2030	4,657,328	0.44
1,950,000	Saudi Government International Bond 'REGS'	4.50%	17/04/2030	1,928,316	0.18
2,400,000	Saudi Government International Bond 'REGS'	4.38%	12/01/2031	2,358,408	0.23
700,000	Saudi Government International Bond 'REGS'	5.38%	13/01/2031	714,264	0.07
	Total Saudi Arabia			27,765,143	2.64
Senegal (30 June 2025: 0.32%)					
5,050,000	Senegal Government International Bond	7.75%	10/06/2031	2,705,790	0.26
	Total Senegal			2,705,790	0.26
Serbia (30 June 2025: 0.33%)					
3,337,000	Serbia International Bond 'REGS'	6.25%	26/05/2028	3,401,237	0.32
5,770,000	Serbia International Bond 'REGS'	2.13%	01/12/2030	5,029,998	0.48
	Total Serbia			8,431,235	0.80
South Africa (30 June 2025: 2.67%)					
4,601,000	Republic of South Africa Government International Bond	4.85%	27/09/2027	4,612,503	0.44
12,146,000	Republic of South Africa Government International Bond	4.30%	12/10/2028	12,019,196	1.14
7,936,000	Republic of South Africa Government International Bond	4.85%	30/09/2029	7,861,560	0.75

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
South Africa (30 June 2025: 2.67%) (continued)					
6,119,000	Republic of South Africa Government International Bond	5.88%	22/06/2030	6,272,770	0.59
	Total South Africa			30,766,029	2.92
Sri Lanka (30 June 2025: 0.89%)					
4,555,259	Sri Lanka Government International Bond 'REGS'	4.00%	15/04/2028	4,401,519	0.42
4,749,528	Sri Lanka Government International Bond Step-Up Coupon 'REGS'	3.10%	15/01/2030	4,844,519	0.46
	Total Sri Lanka			9,246,038	0.88
Suriname (30 June 2025: 0.29%)					
2,500,000	Suriname Government International Bond 'REGS'	7.70%	06/11/2030	2,607,031	0.25
	Total Suriname			2,607,031	0.25
Trinidad and Tobago (30 June 2025: 0.62%)					
2,915,000	Trinidad & Tobago Government International Bond 'REGS'	4.50%	26/06/2030	2,802,044	0.27
2,600,000	Trinidad & Tobago Government International Bond 'REGS'	5.95%	14/01/2031	2,626,780	0.25
	Total Trinidad and Tobago			5,428,824	0.52
Turkey (30 June 2025: 4.04%)					
3,400,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	7.25%	24/02/2027	3,447,838	0.33
2,549,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	8.51%	14/01/2029	2,695,262	0.26
3,370,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	6.50%	26/04/2030	3,393,725	0.32
2,200,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	6.75%	01/09/2030	2,228,204	0.21
1,313,000	Turkiye Government International Bond	6.00%	25/03/2027	1,321,626	0.13
3,089,000	Turkiye Government International Bond	8.60%	24/09/2027	3,211,015	0.30
3,242,000	Turkiye Government International Bond	9.88%	15/01/2028	3,446,376	0.33
2,600,000	Turkiye Government International Bond	5.13%	17/02/2028	2,578,888	0.24
4,200,000	Turkiye Government International Bond	6.13%	24/10/2028	4,237,464	0.40
2,539,000	Turkiye Government International Bond	9.38%	14/03/2029	2,754,231	0.26
1,096,000	Turkiye Government International Bond	7.63%	26/04/2029	1,143,577	0.11
1,563,000	Turkiye Government International Bond	11.88%	15/01/2030	1,854,679	0.18
760,000	Turkiye Government International Bond	5.25%	13/03/2030	736,486	0.07
4,550,000	Turkiye Government International Bond	9.13%	13/07/2030	5,007,138	0.47
1,500,000	Turkiye Government International Bond	5.95%	15/01/2031	1,476,795	0.14
2,000,000	Turkiye Government International Bond	6.38%	22/05/2031	1,994,480	0.19
1,500,000	Turkiye Government International Bond	5.88%	26/06/2031	1,469,295	0.14
1,150,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	7.50%	06/02/2028	1,176,450	0.11
1,150,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	6.88%	03/07/2028	1,166,172	0.11
1,468,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	6.13%	02/05/2029	1,451,691	0.14
1,050,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	6.38%	03/10/2030	1,029,000	0.10
1,100,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	6.38%	15/01/2031	1,072,500	0.10
	Total Turkey			48,892,892	4.64

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 88.83%) (continued)					
Ukraine (30 June 2025: 0.41%)					
3,400,274	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.50%	01/02/2029	2,856,230	0.27
880,000	Ukraine Government International Bond Step-Up Coupon 'REGS'	0.00%	01/02/2030	630,080	0.06
11,750,000	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.00%	01/02/2032	9,699,625	0.92
	Total Ukraine			13,185,935	1.25
United Arab Emirates (30 June 2025: 2.49%)					
1,100,000	Abu Dhabi Government International Bond 'REGS'	1.63%	02/06/2028	1,039,615	0.10
	Total United Arab Emirates			1,039,615	0.10
Uruguay (30 June 2025: 1.85%)					
5,261,887	Uruguay Government International Bond	4.38%	27/10/2027	5,256,625	0.50
12,341,000	Uruguay Government International Bond	4.38%	23/01/2031	12,360,011	1.17
	Total Uruguay			17,616,636	1.67
Uzbekistan (30 June 2025: 1.12%)					
3,964,000	Republic of Uzbekistan International Bond 'REGS'	7.85%	12/10/2028	4,192,644	0.40
350,000	Republic of Uzbekistan International Bond 'REGS'	5.38%	20/02/2029	349,871	0.03
2,700,000	Republic of Uzbekistan International Bond 'REGS'	3.70%	25/11/2030	2,515,050	0.24
5,846,000	Uzbekneftegaz JSC 'REGS'	4.75%	16/11/2028	5,666,966	0.54
2,450,000	Uzbekneftegaz JSC 'REGS'	8.75%	07/05/2030	2,638,037	0.25
	Total Uzbekistan			15,362,568	1.46
Zambia (30 June 2025: 0.31%)					
3,799,943	Zambia Government International Bond Step-Up Coupon 'REGS'	5.75%	30/06/2033	3,758,030	0.36
	Total Zambia			3,758,030	0.36
	Total Government Bond			936,577,861	88.89
Total Investments					
	Government Bond			936,577,861	88.89
	Corporate Bond			104,413,422	9.91
Forward Currency Contracts¹					
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
5	EUR2,810,731	USD(3,194,720)	03/07/2026	18,910	0.00
13	USD83,795,952	EUR(72,266,580)	03/07/2026	1,170,419	0.11
	Unrealised Gain on Forward Currency Contracts (30 June 2025: 1.95%)			1,189,329	0.11
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
4	USD18,694,250	EUR(16,427,392)	03/07/2026	(87,906)	(0.00)

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
22	EUR771,133,742	USD(898,881,976)	03/07/2026	(17,211,114)	(1.64)
Unrealised Loss on Forward Currency Contracts (30 June 2025: (0.01)%)				(17,299,020)	(1.64)
Other Assets and Liabilities				28,697,804	2.73
Net Assets Attributable to Holders of Redeemable Participating Shares				1,053,579,396	100.00

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	94.68
OTC financial derivative instruments	0.11
Other assets	5.21
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G China CNY Bond UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 98.99%)					
China (30 June 2025: 98.99%)					
3,200,000	Agricultural Development Bank of China	2.74%	23/02/2027	475,908	0.45
4,250,000	Agricultural Development Bank of China	2.50%	24/08/2027	634,413	0.60
5,100,000	Agricultural Development Bank of China	4.39%	08/09/2027	778,260	0.73
3,700,000	Agricultural Development Bank of China	3.48%	04/02/2028	563,130	0.53
2,000,000	Agricultural Development Bank of China	2.90%	08/03/2028	302,069	0.28
2,000,000	Agricultural Development Bank of China	1.59%	15/04/2028	297,028	0.28
3,900,000	Agricultural Development Bank of China	4.65%	11/05/2028	608,786	0.57
2,500,000	Agricultural Development Bank of China	2.63%	07/06/2028	377,011	0.35
2,200,000	Agricultural Development Bank of China	3.19%	12/08/2028	336,201	0.32
4,940,000	Agricultural Development Bank of China	3.75%	25/01/2029	770,504	0.73
3,400,000	Agricultural Development Bank of China	2.91%	21/02/2029	520,210	0.49
6,500,000	Agricultural Development Bank of China	3.74%	12/07/2029	1,022,724	0.96
3,900,000	Agricultural Development Bank of China	2.83%	11/08/2029	598,731	0.56
2,600,000	Agricultural Development Bank of China	3.01%	16/03/2030	403,883	0.38
6,300,000	Agricultural Development Bank of China	2.96%	17/04/2030	978,131	0.92
3,800,000	Agricultural Development Bank of China	1.69%	07/08/2030	563,828	0.53
5,100,000	Agricultural Development Bank of China	3.79%	26/10/2030	821,934	0.77
4,950,000	Agricultural Development Bank of China	3.52%	24/05/2031	796,962	0.75
4,900,000	Agricultural Development Bank of China	3.30%	05/11/2031	785,640	0.74
5,800,000	Agricultural Development Bank of China	3.06%	06/06/2032	923,867	0.87
5,200,000	Agricultural Development Bank of China	2.97%	14/10/2032	827,157	0.78
4,600,000	Agricultural Development Bank of China	3.10%	27/02/2033	739,446	0.70
6,300,000	Agricultural Development Bank of China	1.82%	07/08/2035	931,070	0.88
1,400,000	China Development Bank	2.65%	24/02/2027	208,113	0.20
4,200,000	China Development Bank	4.04%	10/04/2027	631,929	0.59
4,200,000	China Development Bank	2.69%	16/06/2027	627,094	0.59
1,600,000	China Development Bank	3.39%	10/07/2027	240,679	0.23
4,100,000	China Development Bank	4.24%	24/08/2027	623,914	0.59
1,800,000	China Development Bank	3.40%	08/01/2028	273,251	0.26
4,600,000	China Development Bank	2.73%	11/01/2028	691,795	0.65
3,900,000	China Development Bank	4.88%	09/02/2028	606,452	0.57
5,800,000	China Development Bank	2.52%	25/05/2028	872,864	0.82
3,700,000	China Development Bank	4.04%	06/07/2028	573,649	0.54
900,000	China Development Bank	3.09%	09/08/2028	137,236	0.13
2,500,000	China Development Bank	1.79%	12/09/2028	371,314	0.35
4,300,000	China Development Bank	3.48%	08/01/2029	665,683	0.63
1,900,000	China Development Bank	2.99%	01/03/2029	291,449	0.27
3,900,000	China Development Bank	3.65%	21/05/2029	610,627	0.57
4,550,000	China Development Bank	3.45%	20/09/2029	712,503	0.67
1,700,000	China Development Bank	2.87%	09/01/2030	262,355	0.25
4,500,000	China Development Bank	3.07%	10/03/2030	700,685	0.66
4,600,000	China Development Bank	3.09%	18/06/2030	719,062	0.68
5,500,000	China Development Bank	3.70%	20/10/2030	883,677	0.83
3,800,000	China Development Bank	1.79%	22/10/2030	566,278	0.53
5,100,000	China Development Bank	3.66%	01/03/2031	822,756	0.77
4,900,000	China Development Bank	3.41%	07/06/2031	785,584	0.74
5,000,000	China Development Bank	3.12%	13/09/2031	793,559	0.75
5,000,000	China Development Bank	3.00%	17/01/2032	791,603	0.75
4,500,000	China Development Bank	2.98%	22/04/2032	713,271	0.67

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 98.99%) (continued)					
China (30 June 2025: 98.99%) (continued)					
5,000,000	China Development Bank	2.96%	18/07/2032	793,444	0.75
5,300,000	China Development Bank	2.77%	24/10/2032	834,097	0.79
3,300,000	China Development Bank	3.02%	06/03/2033	528,459	0.50
5,600,000	China Development Bank	2.82%	22/05/2033	887,691	0.84
3,500,000	China Development Bank	3.80%	25/01/2036	606,613	0.57
2,700,000	China Development Bank	1.92%	06/03/2036	402,852	0.38
1,100,000	China Development Bank	4.42%	07/04/2040	209,692	0.20
2,000,000	China Development Bank	3.49%	08/11/2041	351,125	0.33
4,500,000	China Government Bond	2.04%	25/02/2027	667,484	0.63
1,800,000	China Government Bond	2.48%	15/04/2027	268,361	0.25
1,900,000	China Government Bond	3.52%	04/05/2027	286,878	0.27
6,100,000	China Government Bond	1.85%	15/05/2027	904,742	0.85
4,700,000	China Government Bond	2.85%	04/06/2027	704,724	0.66
3,800,000	China Government Bond	2.50%	25/07/2027	568,683	0.54
700,000	China Government Bond	3.59%	03/08/2027	106,385	0.10
5,400,000	China Government Bond	1.62%	15/08/2027	800,111	0.75
2,300,000	China Government Bond	2.44%	15/10/2027	344,918	0.32
1,000,000	China Government Bond	3.82%	02/11/2027	153,555	0.14
3,400,000	China Government Bond	1.42%	15/11/2027	502,834	0.47
4,100,000	China Government Bond	3.28%	03/12/2027	624,905	0.59
3,500,000	China Government Bond	2.64%	15/01/2028	527,896	0.50
1,000,000	China Government Bond	3.85%	01/02/2028	154,626	0.15
6,100,000	China Government Bond	1.45%	25/02/2028	902,916	0.85
3,100,000	China Government Bond	2.62%	15/04/2028	469,028	0.44
4,800,000	China Government Bond	3.01%	13/05/2028	733,585	0.69
1,300,000	China Government Bond	3.69%	17/05/2028	201,747	0.19
5,700,000	China Government Bond	1.46%	25/05/2028	844,168	0.79
3,500,000	China Government Bond	2.40%	15/07/2028	528,420	0.50
6,300,000	China Government Bond	1.42%	15/08/2028	931,795	0.88
2,000,000	China Government Bond	3.54%	16/08/2028	311,231	0.29
2,500,000	China Government Bond	2.48%	25/09/2028	378,910	0.36
3,800,000	China Government Bond	2.91%	14/10/2028	582,811	0.55
5,500,000	China Government Bond	2.55%	15/10/2028	835,249	0.79
2,350,000	China Government Bond	3.25%	22/11/2028	364,615	0.34
4,800,000	China Government Bond	1.40%	25/11/2028	709,663	0.67
4,200,000	China Government Bond	2.37%	15/01/2029	636,618	0.60
7,300,000	China Government Bond	1.32%	25/02/2029	1,078,018	1.01
3,700,000	China Government Bond	2.80%	24/03/2029	568,836	0.54
5,300,000	China Government Bond	2.05%	15/04/2029	797,922	0.75
4,500,000	China Government Bond	3.29%	23/05/2029	705,502	0.66
2,600,000	China Government Bond	2.75%	15/06/2029	400,112	0.38
5,300,000	China Government Bond	1.91%	15/07/2029	795,421	0.75
3,150,000	China Government Bond	2.62%	25/09/2029	483,953	0.46
2,500,000	China Government Bond	1.74%	15/10/2029	373,270	0.35
3,500,000	China Government Bond	3.13%	21/11/2029	549,247	0.52
3,300,000	China Government Bond	2.79%	15/12/2029	511,025	0.48
8,100,000	China Government Bond	1.43%	25/01/2030	1,197,463	1.13
3,980,000	China Government Bond	2.80%	25/03/2030	618,846	0.58
3,500,000	China Government Bond	1.45%	25/04/2030	517,543	0.49

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 98.99%) (continued)					
China (30 June 2025: 98.99%) (continued)					
4,660,000	China Government Bond	2.68%	21/05/2030	721,629	0.68
3,300,000	China Government Bond	2.62%	25/06/2030	510,151	0.48
5,400,000	China Government Bond	1.55%	25/07/2030	802,100	0.75
4,700,000	China Government Bond	2.60%	15/09/2030	727,228	0.68
4,600,000	China Government Bond	1.63%	25/10/2030	684,594	0.64
4,550,000	China Government Bond	3.27%	19/11/2030	728,581	0.69
3,730,000	China Government Bond	2.54%	25/12/2030	576,840	0.54
5,900,000	China Government Bond	1.54%	25/01/2031	874,195	0.82
4,900,000	China Government Bond	2.28%	25/03/2031	750,842	0.71
6,000,000	China Government Bond	1.50%	15/04/2031	887,424	0.84
4,100,000	China Government Bond	3.02%	27/05/2031	652,276	0.61
4,100,000	China Government Bond	2.12%	25/06/2031	624,292	0.59
3,400,000	China Government Bond	1.87%	15/09/2031	511,992	0.48
3,000,000	China Government Bond	2.89%	18/11/2031	476,032	0.45
2,500,000	China Government Bond	1.49%	25/12/2031	368,724	0.35
3,800,000	China Government Bond	2.75%	17/02/2032	598,863	0.56
8,300,000	China Government Bond	1.79%	25/03/2032	1,243,557	1.17
2,500,000	China Government Bond	1.57%	15/05/2032	369,558	0.35
3,200,000	China Government Bond	2.76%	15/05/2032	505,705	0.48
4,200,000	China Government Bond	2.69%	15/08/2032	662,239	0.62
2,100,000	China Government Bond	2.60%	01/09/2032	329,524	0.31
5,500,000	China Government Bond	1.78%	15/09/2032	823,221	0.77
2,700,000	China Government Bond	2.80%	15/11/2032	429,703	0.40
5,800,000	China Government Bond	1.66%	25/12/2032	861,047	0.81
3,100,000	China Government Bond	2.88%	25/02/2033	497,323	0.47
5,300,000	China Government Bond	1.66%	25/03/2033	786,880	0.74
2,800,000	China Government Bond	2.67%	25/05/2033	443,491	0.42
4,500,000	China Government Bond	2.52%	25/08/2033	707,056	0.67
4,700,000	China Government Bond	2.67%	25/11/2033	746,974	0.70
5,900,000	China Government Bond	2.35%	25/02/2034	917,589	0.86
4,600,000	China Government Bond	2.27%	25/05/2034	711,755	0.67
6,100,000	China Government Bond	2.11%	25/08/2034	932,265	0.88
4,700,000	China Government Bond	2.17%	29/08/2034	720,682	0.68
2,400,000	China Government Bond	2.04%	25/11/2034	365,108	0.34
6,400,000	China Government Bond	1.61%	15/02/2035	939,219	0.88
3,500,000	China Government Bond	1.65%	15/05/2035	514,844	0.48
7,000,000	China Government Bond	1.67%	25/05/2035	1,031,380	0.97
5,300,000	China Government Bond	1.83%	25/08/2035	788,161	0.74
6,700,000	China Government Bond	1.78%	15/11/2035	991,882	0.93
7,700,000	China Government Bond	1.75%	25/02/2036	1,136,911	1.07
2,800,000	China Government Bond	1.72%	15/05/2036	412,423	0.39
1,400,000	China Government Bond	2.25%	29/08/2039	215,042	0.20
2,000,000	China Government Bond	2.49%	25/05/2044	311,254	0.29
2,200,000	China Government Bond	2.33%	15/08/2044	333,922	0.31
2,000,000	China Government Bond	1.98%	25/04/2045	286,692	0.27
2,000,000	China Government Bond	1.92%	15/07/2045	283,745	0.27
1,500,000	China Government Bond	2.20%	25/04/2046	220,699	0.21
1,000,000	China Government Bond	4.28%	23/10/2047	199,803	0.19
2,800,000	China Government Bond	4.08%	22/10/2048	547,104	0.51

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 98.99%) (continued)					
China (30 June 2025: 98.99%) (continued)					
3,000,000	China Government Bond	3.86%	22/07/2049	570,092	0.54
3,500,000	China Government Bond	3.39%	16/03/2050	623,130	0.59
4,000,000	China Government Bond	3.81%	14/09/2050	760,031	0.72
2,000,000	China Government Bond	3.72%	12/04/2051	376,516	0.35
1,000,000	China Government Bond	3.53%	18/10/2051	183,781	0.17
2,500,000	China Government Bond	3.32%	15/04/2052	445,669	0.42
2,000,000	China Government Bond	3.12%	25/10/2052	346,107	0.33
2,000,000	China Government Bond	3.19%	15/04/2053	349,928	0.33
3,000,000	China Government Bond	3.00%	15/10/2053	511,909	0.48
3,000,000	China Government Bond	2.57%	20/05/2054	471,094	0.44
3,000,000	China Government Bond	2.47%	25/07/2054	461,564	0.43
3,000,000	China Government Bond	2.19%	25/09/2054	436,046	0.41
3,000,000	China Government Bond	1.92%	15/01/2055	410,839	0.39
5,000,000	China Government Bond	1.88%	25/04/2055	686,458	0.65
3,000,000	China Government Bond	1.90%	15/07/2055	408,629	0.38
3,300,000	China Government Bond	2.15%	25/08/2055	475,321	0.45
2,000,000	China Government Bond	2.38%	15/01/2056	301,839	0.28
4,700,000	China Government Bond	2.20%	25/04/2056	689,144	0.65
1,250,000	Export-Import Bank of China/The	3.26%	24/02/2027	186,592	0.18
1,000,000	Export-Import Bank of China/The	4.11%	20/03/2027	150,298	0.14
3,100,000	Export-Import Bank of China/The	2.82%	17/06/2027	463,391	0.44
5,300,000	Export-Import Bank of China/The	2.87%	06/02/2028	799,325	0.75
1,470,000	Export-Import Bank of China/The	4.89%	26/03/2028	229,483	0.22
5,900,000	Export-Import Bank of China/The	3.86%	20/05/2029	928,862	0.87
500,000	Export-Import Bank of China/The	2.74%	05/09/2029	76,645	0.07
3,970,000	Export-Import Bank of China/The	3.23%	23/03/2030	621,358	0.58
4,100,000	Export-Import Bank of China/The	3.74%	16/11/2030	660,346	0.62
4,300,000	Export-Import Bank of China/The	3.38%	16/07/2031	688,895	0.65
5,000,000	Export-Import Bank of China/The	3.18%	11/03/2032	799,314	0.75
4,500,000	Export-Import Bank of China/The	2.90%	19/08/2032	711,976	0.67
4,700,000	Export-Import Bank of China/The	3.10%	13/02/2033	755,034	0.71
Total China				104,834,401	98.66
Total Government Bond				104,834,401	98.66
Total Investments					
Government Bond				104,834,401	98.66
Other Assets and Liabilities				1,422,542	1.34
Net Assets Attributable to Holders of Redeemable Participating Shares				106,256,943	100.00

L&G China CNY Bond UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	87.75
Other assets	12.25
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G UK Gilt 0-5 Year UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Government Bond (30 June 2025: 99.27%)					
United Kingdom (30 June 2025: 99.27%)					
13,978,000	United Kingdom Gilt	4.13%	29/01/2027	13,987,435	5.22
16,149,000	United Kingdom Gilt	3.75%	07/03/2027	16,116,197	6.01
17,718,000	United Kingdom Gilt	1.25%	22/07/2027	17,209,493	6.42
11,772,000	United Kingdom Gilt	4.25%	07/12/2027	11,800,547	4.40
16,976,000	United Kingdom Gilt	0.13%	31/01/2028	16,000,729	5.97
20,406,000	United Kingdom Gilt	4.38%	07/03/2028	20,477,166	7.64
15,226,000	United Kingdom Gilt	4.50%	07/06/2028	15,321,239	5.71
16,335,000	United Kingdom Gilt	1.63%	22/10/2028	15,456,095	5.77
6,308,000	United Kingdom Gilt	6.00%	07/12/2028	6,588,903	2.46
13,341,000	United Kingdom Gilt	0.50%	31/01/2029	12,179,916	4.54
16,016,000	United Kingdom Gilt	4.00%	22/05/2029	15,926,711	5.94
16,424,000	United Kingdom Gilt	4.13%	22/07/2029	16,385,506	6.11
18,832,000	United Kingdom Gilt	0.88%	22/10/2029	16,949,742	6.32
19,550,000	United Kingdom Gilt	4.38%	07/03/2030	19,638,953	7.33
17,995,000	United Kingdom Gilt	0.38%	22/10/2030	15,321,056	5.71
19,495,000	United Kingdom Gilt	4.75%	07/12/2030	19,934,612	7.44
16,943,000	United Kingdom Gilt	4.13%	07/03/2031	16,818,575	6.27
Total United Kingdom				266,112,875	99.26
Total Government Bond				266,112,875	99.26
Total Investments					
Government Bond				266,112,875	99.26
Other Assets and Liabilities*				1,983,739	0.74
Net Assets Attributable to Holders of Redeemable Participating Shares				268,096,614	100.00
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					94.45
Other assets					5.55
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £8,460. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%)					
Australia (30 June 2025: 2.70%)					
30,000	APA Infrastructure Ltd '144A'	5.13%	16/09/2034	29,633	0.03
250,000	Australia & New Zealand Banking Group Ltd/ New York NY	4.62%	16/12/2029	252,062	0.28
50,000	Commonwealth Bank of Australia '144A'	3.90%	12/07/2047	40,241	0.05
250,000	Commonwealth Bank of Australia/New York NY	4.58%	27/11/2026	250,424	0.28
30,000	Macquarie Bank Ltd '144A'	4.33%	12/06/2028	29,911	0.03
200,000	Macquarie Bank Ltd '144A' FRN	3.05%	03/03/2036	180,584	0.20
250,000	National Australia Bank Ltd '144A' FRN	3.93%	02/08/2034	241,641	0.27
150,000	Northern Star Resources Ltd '144A'	6.13%	11/04/2033	155,504	0.17
50,000	Santos Finance Ltd '144A'	3.65%	29/04/2031	46,802	0.05
40,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	3.75%	23/03/2027	39,747	0.04
50,000	Sydney Airport Finance Co Pty Ltd '144A'	5.25%	26/03/2036	49,446	0.06
17,000	Transurban Finance Co Pty Ltd '144A'	4.92%	24/03/2036	16,593	0.02
40,000	Westpac Banking Corp	2.96%	16/11/2040	29,720	0.03
100,000	Westpac Banking Corp	3.13%	18/11/2041	74,213	0.08
30,000	Westpac Banking Corp FRN	2.67%	15/11/2035	27,005	0.03
64,000	Westpac Banking Corp 'GMTN' FRN	4.32%	23/11/2031	63,960	0.07
10,000	Westpac Banking Corp 'GMTN' FRN	5.62%	20/11/2035	10,093	0.01
30,000	Woodside Finance Ltd '144A'	4.50%	04/03/2029	29,794	0.03
Total Australia				1,567,373	1.73
Belgium (30 June 2025: 0.21%)					
200,000	KBC Group NV '144A' FRN	5.80%	19/01/2029	203,520	0.22
Total Belgium				203,520	0.22
Bermuda (30 June 2025: 0.03%)					
50,000	Aircastle Ltd '144A'	5.95%	15/02/2029	51,238	0.06
35,000	Triton Container International Ltd '144A'	3.15%	15/06/2031	31,734	0.03
Total Bermuda				82,972	0.09
Canada (30 June 2025: 3.11%)					
10,000	Alimentation Couche-Tard Inc '144A'	5.08%	29/09/2035	9,888	0.01
20,000	Bank of Montreal	5.20%	01/02/2028	20,217	0.02
50,000	Bank of Montreal	5.72%	25/09/2028	51,197	0.06
100,000	Bank of Montreal	5.30%	02/06/2037	100,196	0.11
100,000	Bank of Montreal FRN	5.00%	27/01/2029	100,687	0.11
50,000	Bank of Montreal FRN	3.80%	15/12/2032	49,217	0.05
70,000	Bank of Nova Scotia/The	4.85%	01/02/2030	70,498	0.08
37,000	Bank of Nova Scotia/The	2.15%	01/08/2031	32,690	0.04
20,000	Bank of Nova Scotia/The FRN	4.74%	10/11/2032	19,876	0.02
50,000	Bank of Nova Scotia/The FRN	4.59%	04/05/2037	48,321	0.05
40,000	Bank of Nova Scotia/The 'GMTN'	5.45%	01/08/2029	41,101	0.05
70,000	Brookfield Asset Management Ltd	4.65%	15/11/2030	69,143	0.08
100,000	Brookfield Asset Management Ltd	4.83%	15/04/2031	99,059	0.11
30,000	Brookfield Finance Inc	3.90%	25/01/2028	29,655	0.03
20,000	Brookfield Finance Inc	2.72%	15/04/2031	18,184	0.02
20,000	Brookfield Finance Inc	6.35%	05/01/2034	21,211	0.02
20,000	Canadian Imperial Bank of Commerce	5.26%	08/04/2029	20,323	0.02

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
Canada (30 June 2025: 3.11%) (continued)					
50,000	Canadian Imperial Bank of Commerce	3.60%	07/04/2032	46,912	0.05
10,000	Canadian Imperial Bank of Commerce	6.09%	03/10/2033	10,642	0.01
10,000	Canadian Imperial Bank of Commerce FRN	4.86%	30/03/2029	10,028	0.01
20,000	Canadian Imperial Bank of Commerce FRN	4.28%	29/01/2030	19,797	0.02
20,000	Canadian Imperial Bank of Commerce FRN	4.63%	11/09/2030	19,930	0.02
10,000	Canadian Imperial Bank of Commerce FRN	5.25%	13/01/2031	10,146	0.01
100,000	Canadian National Railway Co	3.85%	05/08/2032	95,109	0.11
20,000	Canadian National Railway Co	3.65%	03/02/2048	15,126	0.02
25,000	Canadian National Railway Co	2.45%	01/05/2050	14,900	0.02
20,000	Canadian Pacific Railway Co	4.00%	01/06/2028	19,838	0.02
30,000	Canadian Pacific Railway Co	2.05%	05/03/2030	27,420	0.03
50,000	Canadian Pacific Railway Co	5.20%	30/03/2035	50,582	0.06
90,000	CI Financial Corp	3.20%	17/12/2030	81,250	0.09
30,000	Constellation Software Inc/Canada '144A'	5.46%	16/02/2034	29,437	0.03
50,000	Element Fleet Management Corp '144A'	4.64%	24/11/2030	49,334	0.05
30,000	Enbridge Inc	6.00%	15/11/2028	30,902	0.03
30,000	Enbridge Inc	6.20%	15/11/2030	31,604	0.03
50,000	Enbridge Inc	5.50%	01/12/2046	47,810	0.05
20,000	Enbridge Inc	4.00%	15/11/2049	15,369	0.02
30,000	Enbridge Inc	3.40%	01/08/2051	20,406	0.02
100,000	Enbridge Inc FRN	5.50%	15/07/2077	99,999	0.11
50,000	Enbridge Inc FRN	6.25%	01/03/2078	50,359	0.06
50,000	Enbridge Inc FRN	8.50%	15/01/2084	57,135	0.06
50,000	Fairfax Financial Holdings Ltd	4.63%	29/04/2030	49,776	0.06
30,000	Fairfax Financial Holdings Ltd	3.38%	03/03/2031	28,065	0.03
40,000	Fairfax Financial Holdings Ltd	6.00%	07/12/2033	41,835	0.05
50,000	Fairfax Financial Holdings Ltd	6.20%	08/06/2056	50,054	0.06
10,000	Intact Financial Corp '144A'	5.46%	22/09/2032	10,266	0.01
50,000	Magna International Inc	2.45%	15/06/2030	45,894	0.05
60,000	Manulife Financial Corp	2.48%	19/05/2027	59,011	0.07
50,000	Manulife Financial Corp FRN	4.06%	24/02/2032	49,705	0.06
30,000	Nutrien Ltd	5.25%	12/03/2032	30,501	0.03
200,000	Ontario Teachers' Cadillac Fairview Properties Trust '144A'	4.13%	01/02/2029	197,150	0.22
20,000	Open Text Corp '144A'	6.90%	01/12/2027	20,500	0.02
100,000	Rogers Communications Inc	4.50%	15/03/2042	84,821	0.09
50,000	Rogers Communications Inc	4.35%	01/05/2049	39,849	0.04
100,000	Royal Bank of Canada FRN	4.40%	17/04/2030	99,140	0.11
10,000	Royal Bank of Canada 'GMTN'	4.24%	03/08/2027	9,994	0.01
50,000	Royal Bank of Canada 'GMTN'	5.20%	01/08/2028	50,778	0.06
15,000	Royal Bank of Canada 'GMTN'	5.00%	01/02/2033	15,093	0.02
80,000	Royal Bank of Canada 'GMTN'	5.15%	01/02/2034	81,530	0.09
50,000	Royal Bank of Canada 'GMTN' FRN	4.52%	18/10/2028	50,015	0.06
60,000	Royal Bank of Canada 'GMTN' FRN	4.97%	24/01/2029	60,347	0.07
10,000	Royal Bank of Canada 'GMTN' FRN	4.97%	02/08/2030	10,068	0.01
20,000	Royal Bank of Canada 'GMTN' FRN	4.65%	18/10/2030	19,943	0.02
20,000	Royal Bank of Canada 'GMTN' FRN	5.15%	04/02/2031	20,259	0.02
50,000	TELUS Corp	3.40%	13/05/2032	45,493	0.05
50,000	Toronto-Dominion Bank/The	4.87%	22/04/2033	49,766	0.06

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
Canada (30 June 2025: 3.11%) (continued)					
7,000	TransCanada PipeLines Ltd	4.10%	15/04/2030	6,837	0.01
50,000	TransCanada PipeLines Ltd	7.25%	15/08/2038	57,280	0.06
20,000	TransCanada PipeLines Ltd	4.88%	15/05/2048	17,722	0.02
50,000	TransCanada PipeLines Ltd FRN	6.12%	15/05/2067	46,125	0.05
50,000	Videotron Ltd '144A'	5.70%	15/01/2035	50,141	0.06
20,000	Waste Connections Inc	3.05%	01/04/2050	13,399	0.01
Total Canada				3,066,855	3.39
Cayman Islands (30 June 2025: 0.37%)					
40,000	AS Mileage Plan IP Ltd '144A'	5.31%	20/10/2031	39,679	0.04
30,000	Avolon Holdings Funding Ltd '144A'	3.25%	15/02/2027	29,775	0.03
19,000	Avolon Holdings Funding Ltd '144A'	2.53%	18/11/2027	18,453	0.02
40,000	Avolon Holdings Funding Ltd '144A'	5.75%	15/11/2029	40,907	0.05
60,000	Avolon Holdings Funding Ltd '144A'	4.70%	30/01/2031	58,983	0.07
Total Cayman Islands				187,797	0.21
Denmark (30 June 2025: 0.30%)					
10,000	AP Moller - Maersk A/S '144A'	4.50%	20/06/2029	9,982	0.01
60,000	AP Moller - Maersk A/S '144A'	5.88%	14/09/2033	62,731	0.07
200,000	Danske Bank A/S '144A'	4.38%	12/06/2028	199,273	0.22
Total Denmark				271,986	0.30
Finland (30 June 2025: 0.24%)					
140,000	Nokia Oyj	4.38%	12/06/2027	139,203	0.16
200,000	Nordea Bank Abp '144A'	5.38%	22/09/2027	202,280	0.22
Total Finland				341,483	0.38
France (30 June 2025: 2.50%)					
250,000	Banque Federative du Credit Mutuel SA '144A'	5.11%	15/01/2036	245,255	0.27
200,000	BNP Paribas SA '144A'	4.63%	13/03/2027	200,148	0.22
200,000	BNP Paribas SA '144A' FRN	5.79%	13/01/2033	206,301	0.23
250,000	Credit Agricole SA '144A' FRN	5.86%	09/01/2036	257,583	0.29
30,000	Orange SA	9.00%	01/03/2031	35,018	0.04
50,000	Orange SA	5.38%	13/01/2042	48,322	0.05
200,000	Societe Generale SA '144A'	5.25%	19/02/2027	200,999	0.22
200,000	Societe Generale SA '144A' FRN	5.40%	10/04/2037	196,356	0.22
50,000	TotalEnergies Capital International SA	3.46%	19/02/2029	48,812	0.05
100,000	TotalEnergies Capital SA	3.88%	11/10/2028	99,056	0.11
20,000	TotalEnergies Capital SA	5.49%	05/04/2054	19,295	0.02
Total France				1,557,145	1.72
Germany (30 June 2025: 0.46%)					
120,000	Deutsche Bank AG 'EMTN'	5.52%	01/09/2028	121,766	0.14
200,000	Deutsche Bank AG/New York NY FRN	3.74%	07/01/2033	183,355	0.20
Total Germany				305,121	0.34
Guernsey (30 June 2025: 0.10%)					
100,000	Amdocs Ltd	2.54%	15/06/2030	90,193	0.10

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
Guernsey (30 June 2025: 0.10%) (continued)					
	Total Guernsey			90,193	0.10
International (30 June 2025: 0.33%)					
10,000	Aon Corp / Aon Global Holdings Plc	2.60%	02/12/2031	8,922	0.01
10,000	Aon Corp / Aon Global Holdings Plc	5.35%	28/02/2033	10,216	0.01
50,000	Aon Corp / Aon Global Holdings Plc	2.90%	23/08/2051	30,992	0.03
20,000	NXP BV / NXP Funding LLC / NXP USA Inc	3.40%	01/05/2030	19,066	0.02
10,000	NXP BV / NXP Funding LLC / NXP USA Inc	3.25%	11/05/2041	7,643	0.01
	Total International			76,839	0.08
Ireland (30 June 2025: 0.93%)					
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	6.10%	15/01/2027	151,043	0.17
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.88%	23/01/2028	197,551	0.22
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.30%	30/01/2032	182,684	0.20
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	5.00%	15/11/2035	146,047	0.16
50,000	Trane Technologies Financing Ltd	3.80%	21/03/2029	49,152	0.05
25,000	Trane Technologies Financing Ltd	5.25%	03/03/2033	25,572	0.03
50,000	Trane Technologies Financing Ltd	5.10%	13/06/2034	50,459	0.06
200,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	3.00%	19/04/2051	180,625	0.20
	Total Ireland			983,133	1.09
Japan (30 June 2025: 3.54%)					
50,000	Honda Motor Co Ltd	4.44%	08/07/2028	49,755	0.06
200,000	Mitsubishi UFJ Financial Group Inc	3.75%	18/07/2039	169,777	0.19
300,000	Mitsubishi UFJ Financial Group Inc FRN	2.34%	19/01/2028	296,650	0.33
200,000	Mitsubishi UFJ Financial Group Inc FRN	5.42%	22/02/2029	202,185	0.22
200,000	Mizuho Financial Group Inc FRN	2.59%	25/05/2031	183,903	0.20
200,000	Nippon Life Insurance Co '144A'	4.75%	02/04/2031	199,243	0.22
200,000	Nomura Holdings Inc	4.90%	01/07/2030	199,811	0.22
200,000	Norinchukin Bank/The '144A'	2.08%	22/09/2031	172,936	0.19
200,000	NTT Finance Corp '144A'	5.14%	02/07/2031	201,410	0.22
200,000	NTT Finance Corp '144A'	5.17%	16/07/2032	200,137	0.22
200,000	Sumitomo Mitsui Financial Group Inc	5.72%	14/09/2028	204,209	0.23
200,000	Sumitomo Mitsui Financial Group Inc	2.13%	08/07/2030	180,421	0.20
100,000	Sumitomo Mitsui Financial Group Inc	5.84%	09/07/2044	100,192	0.11
200,000	Sumitomo Mitsui Trust Bank Ltd '144A'	4.70%	13/03/2030	200,447	0.22
200,000	Takeda Pharmaceutical Co Ltd	2.05%	31/03/2030	181,776	0.20
200,000	Terumo Corp	4.49%	28/04/2031	197,187	0.22
	Total Japan			2,940,039	3.25
Jersey (30 June 2025: -%)					
50,000	Aptiv Swiss Holdings Ltd	3.10%	01/12/2051	30,915	0.03
41,000	Aptiv Swiss Holdings Ltd	4.15%	01/05/2052	30,958	0.04
	Total Jersey			61,873	0.07

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
Liberia (30 June 2025: –%)					
50,000	Royal Caribbean Cruises Ltd '144A'	5.50%	01/04/2028	50,474	0.06
10,000	Royal Caribbean Cruises Ltd '144A'	6.00%	01/02/2033	10,144	0.01
Total Liberia				60,618	0.07
Luxembourg (30 June 2025: 0.05%)					
50,000	ArcelorMittal SA	7.00%	15/10/2039	55,441	0.06
10,000	ArcelorMittal SA	6.35%	17/06/2054	10,485	0.01
40,000	DH Europe Finance II Sarl	3.25%	15/11/2039	32,182	0.04
Total Luxembourg				98,108	0.11
Netherlands (30 June 2025: 1.72%)					
200,000	ABN AMRO Bank NV '144A' FRN	2.47%	13/12/2029	189,377	0.21
250,000	Cooperatieve Rabobank UA '144A' FRN	3.76%	06/04/2033	234,578	0.26
41,000	Cooperatieve Rabobank UA 'BKNT'	5.25%	24/05/2041	40,511	0.05
55,000	Deutsche Telekom International Finance BV	8.25%	15/06/2030	61,857	0.07
150,000	Deutsche Telekom International Finance BV '144A'	4.75%	21/06/2038	142,537	0.16
76,000	Heineken NV '144A'	3.50%	29/01/2028	74,898	0.08
200,000	ING Groep NV FRN	4.02%	28/03/2028	199,224	0.22
50,000	Koninklijke Philips NV	6.88%	11/03/2038	55,777	0.06
50,000	Koninklijke Philips NV	5.00%	15/03/2042	45,966	0.05
30,000	LYB International Finance II BV	3.50%	02/03/2027	29,730	0.03
20,000	LyondellBasell Industries NV	4.63%	26/02/2055	15,323	0.02
250,000	Siemens Financieringsmaatschappij NV '144A'	2.88%	11/03/2041	187,558	0.21
100,000	Telefonica Europe BV	8.25%	15/09/2030	112,422	0.12
Total Netherlands				1,389,758	1.54
New Zealand (30 June 2025: 0.44%)					
200,000	Westpac New Zealand Ltd '144A'	4.13%	29/01/2029	197,949	0.22
Total New Zealand				197,949	0.22
Norway (30 June 2025: 0.56%)					
150,000	Aker BP ASA '144A'	6.00%	13/06/2033	156,463	0.17
30,000	Equinor ASA	4.25%	23/11/2041	26,275	0.03
38,000	Equinor ASA	3.70%	06/04/2050	28,543	0.03
30,000	Yara International ASA '144A'	4.75%	01/06/2028	29,935	0.04
20,000	Yara International ASA '144A'	3.15%	04/06/2030	18,743	0.02
Total Norway				259,959	0.29
Singapore (30 June 2025: 0.61%)					
80,000	Pfizer Investment Enterprises Pte Ltd	4.45%	19/05/2028	80,123	0.09
20,000	Pfizer Investment Enterprises Pte Ltd	4.65%	19/05/2030	20,055	0.02
90,000	Pfizer Investment Enterprises Pte Ltd	4.75%	19/05/2033	89,054	0.10
20,000	Pfizer Investment Enterprises Pte Ltd	5.11%	19/05/2043	19,008	0.02
40,000	Pfizer Investment Enterprises Pte Ltd	5.30%	19/05/2053	37,577	0.04
40,000	Pfizer Investment Enterprises Pte Ltd	5.34%	19/05/2063	36,843	0.04
Total Singapore				282,660	0.31

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
Spain (30 June 2025: 1.04%)					
200,000	Banco Santander SA	3.80%	23/02/2028	197,468	0.22
200,000	Banco Santander SA	6.92%	08/08/2033	217,362	0.24
200,000	Banco Santander SA FRN	5.55%	14/03/2028	201,290	0.22
200,000	Banco Santander SA FRN	5.37%	15/07/2028	201,584	0.23
200,000	CaixaBank SA '144A' FRN	6.04%	15/06/2035	208,605	0.23
10,000	Telefonica Emisiones SA	7.05%	20/06/2036	11,037	0.01
	Total Spain			1,037,346	1.15
Sweden (30 June 2025: 0.22%)					
200,000	Skandinaviska Enskilda Banken AB '144A'	4.50%	03/09/2030	198,066	0.22
	Total Sweden			198,066	0.22
Switzerland (30 June 2025: 0.87%)					
200,000	UBS Group AG '144A' FRN	5.43%	08/02/2030	202,954	0.22
225,000	UBS Group AG '144A' FRN	2.10%	11/02/2032	198,223	0.22
200,000	UBS Group AG '144A' FRN	5.01%	23/03/2037	194,333	0.22
	Total Switzerland			595,510	0.66
United Kingdom (30 June 2025: 4.43%)					
50,000	AstraZeneca Plc	6.45%	15/09/2037	55,660	0.06
50,000	AstraZeneca Plc	4.38%	17/08/2048	43,256	0.05
200,000	Barclays Plc	4.34%	10/01/2028	199,253	0.22
200,000	Barclays Plc	5.21%	24/02/2037	194,980	0.22
200,000	Barclays Plc FRN	7.44%	02/11/2033	223,022	0.25
200,000	British Telecommunications Ltd	5.13%	04/12/2028	201,536	0.22
20,000	British Telecommunications Ltd	9.63%	15/12/2030	23,667	0.03
10,000	Brookfield Finance I UK Plc / Brookfield Finance Inc	2.34%	30/01/2032	8,756	0.01
100,000	CSL Finance Plc '144A'	5.11%	03/04/2034	100,142	0.11
10,000	CSL Finance Plc '144A'	4.75%	27/04/2052	8,569	0.01
100,000	Diageo Capital Plc	5.88%	30/09/2036	105,792	0.12
100,000	HSBC Holdings Plc	6.50%	15/09/2037	108,382	0.12
100,000	HSBC Holdings Plc	6.80%	01/06/2038	110,402	0.12
100,000	HSBC Holdings Plc	6.80%	01/06/2038	109,509	0.12
15,000	HSBC Holdings Plc	6.10%	14/01/2042	16,080	0.02
200,000	HSBC Holdings Plc FRN	7.39%	03/11/2028	207,134	0.23
200,000	HSBC Holdings Plc FRN	5.13%	03/03/2031	201,370	0.22
200,000	HSBC Holdings Plc FRN	5.73%	17/05/2032	205,936	0.23
200,000	Lloyds Banking Group Plc FRN	5.68%	05/01/2035	205,186	0.23
10,000	Macquarie Airfinance Holdings Ltd '144A'	6.50%	26/03/2031	10,455	0.01
20,000	National Grid Plc	5.60%	12/06/2028	20,385	0.02
10,000	National Grid Plc	5.81%	12/06/2033	10,412	0.01
200,000	Nationwide Building Society '144A' FRN	4.30%	08/03/2029	198,947	0.22
200,000	NatWest Group Plc FRN	6.02%	02/03/2034	210,232	0.23
200,000	NatWest Group Plc FRN	3.03%	28/11/2035	183,387	0.20
200,000	Standard Life Plc 'EMTN'	5.38%	06/07/2027	200,375	0.22
20,000	Royalty Pharma Plc	1.75%	02/09/2027	19,375	0.02
40,000	Royalty Pharma Plc	5.40%	02/09/2034	40,405	0.04
20,000	Royalty Pharma Plc	3.30%	02/09/2040	15,476	0.02

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United Kingdom (30 June 2025: 4.43%) (continued)					
50,000	Royalty Pharma Plc	5.95%	25/09/2055	49,725	0.06
200,000	Santander UK Group Holdings Plc FRN	3.82%	03/11/2028	197,822	0.22
50,000	Vodafone Group Plc	4.80%	18/06/2031	49,710	0.05
50,000	Vodafone Group Plc	5.35%	18/06/2036	49,642	0.05
Total United Kingdom				3,584,980	3.96
United States (30 June 2025: 74.08%)					
50,000	3M Co	3.05%	15/04/2030	47,212	0.05
25,000	3M Co	3.25%	26/08/2049	17,136	0.02
20,000	Abbott Laboratories	3.75%	30/11/2026	19,968	0.02
50,000	Abbott Laboratories	4.00%	15/03/2031	48,724	0.05
50,000	Abbott Laboratories	4.65%	15/03/2036	48,500	0.05
100,000	Abbott Laboratories	4.75%	15/03/2038	96,297	0.11
25,000	Abbott Laboratories	5.30%	27/05/2040	25,178	0.03
20,000	Abbott Laboratories	4.75%	15/04/2043	18,402	0.02
23,000	Abbott Laboratories	4.90%	30/11/2046	21,201	0.02
50,000	Abbott Laboratories	5.50%	15/03/2056	49,058	0.05
100,000	AbbVie Inc	2.95%	21/11/2026	99,548	0.11
40,000	AbbVie Inc	4.80%	15/03/2029	40,317	0.04
100,000	AbbVie Inc	3.20%	21/11/2029	95,865	0.11
10,000	AbbVie Inc	4.88%	15/03/2030	10,112	0.01
50,000	AbbVie Inc	4.40%	15/03/2033	48,864	0.05
30,000	AbbVie Inc	5.05%	15/03/2034	30,285	0.03
50,000	AbbVie Inc	4.55%	15/03/2035	48,544	0.05
40,000	AbbVie Inc	4.30%	14/05/2036	37,691	0.04
40,000	AbbVie Inc	4.05%	21/11/2039	35,306	0.04
40,000	AbbVie Inc	4.40%	06/11/2042	35,179	0.04
50,000	AbbVie Inc	4.85%	15/06/2044	45,904	0.05
40,000	AbbVie Inc	4.75%	15/03/2045	36,061	0.04
30,000	AbbVie Inc	4.70%	14/05/2045	26,969	0.03
45,000	AbbVie Inc	4.45%	14/05/2046	38,704	0.04
40,000	AbbVie Inc	4.25%	21/11/2049	32,813	0.04
90,000	AbbVie Inc	5.40%	15/03/2054	86,393	0.10
50,000	AbbVie Inc	5.60%	15/03/2055	49,570	0.06
80,000	Accenture Capital Inc	4.50%	04/10/2034	76,715	0.09
90,000	Adobe Inc	5.30%	17/01/2035	91,150	0.10
40,000	Advanced Micro Devices Inc	4.39%	01/06/2052	33,616	0.04
40,000	AES Corp/The	5.45%	01/06/2028	40,445	0.05
30,000	Aflac Inc	3.60%	01/04/2030	28,931	0.03
15,000	Aflac Inc	4.75%	15/01/2049	13,176	0.01
40,000	Agilent Technologies Inc	2.30%	12/03/2031	35,972	0.04
40,000	Agilent Technologies Inc	4.75%	09/09/2034	39,365	0.04
30,000	Sumisho Air Lease Corp	3.63%	01/12/2027	29,570	0.03
50,000	Sumisho Air Lease Corp 'MTN'	5.20%	15/07/2031	50,249	0.06
30,000	Sumisho Air Lease Corp 'MTN'	2.88%	15/01/2032	26,794	0.03
50,000	Air Products and Chemicals Inc	1.85%	15/05/2027	48,988	0.05
20,000	Air Products and Chemicals Inc	4.85%	08/02/2034	19,933	0.02
10,000	Air Products and Chemicals Inc	2.80%	15/05/2050	6,352	0.01
11,000	Alexandria Real Estate Equities Inc	4.90%	15/12/2030	10,972	0.01

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
60,000	Alexandria Real Estate Equities Inc	3.38%	15/08/2031	55,264	0.06
25,000	Alexandria Real Estate Equities Inc	2.00%	18/05/2032	21,057	0.02
10,000	Allstate Corp/The	5.05%	24/06/2029	10,127	0.01
30,000	Allstate Corp/The	1.45%	15/12/2030	26,109	0.03
40,000	Allstate Corp/The	4.50%	15/06/2043	34,879	0.04
30,000	Ally Financial Inc	8.00%	01/11/2031	33,451	0.04
50,000	Ally Financial Inc FRN	5.55%	31/07/2033	49,584	0.06
50,000	Alphabet Inc	4.00%	15/05/2030	49,265	0.05
20,000	Alphabet Inc	1.10%	15/08/2030	17,554	0.02
50,000	Alphabet Inc	4.10%	15/11/2030	49,204	0.05
50,000	Alphabet Inc	4.50%	15/05/2035	48,802	0.05
50,000	Alphabet Inc	5.35%	15/11/2045	48,511	0.05
50,000	Alphabet Inc	2.05%	15/08/2050	26,712	0.03
14,000	Alphabet Inc	5.25%	15/05/2055	13,126	0.01
50,000	Alphabet Inc	5.65%	15/02/2056	49,475	0.05
10,000	Amazon.com Inc	3.90%	20/11/2028	9,899	0.01
100,000	Amazon.com Inc	4.65%	01/12/2029	100,610	0.11
100,000	Amazon.com Inc	2.10%	12/05/2031	89,210	0.10
50,000	Amazon.com Inc	4.55%	13/03/2033	49,255	0.05
10,000	Amazon.com Inc	4.80%	05/12/2034	10,020	0.01
100,000	Amazon.com Inc	4.05%	22/08/2047	78,992	0.09
50,000	Amazon.com Inc	5.45%	20/11/2055	47,304	0.05
100,000	Amazon.com Inc	5.80%	13/03/2056	99,259	0.11
20,000	Amazon.com Inc	3.25%	12/05/2061	12,244	0.01
100,000	Amazon.com Inc	5.95%	13/03/2066	99,055	0.11
50,000	Amcor Flexibles North America Inc	5.10%	17/03/2030	50,486	0.06
50,000	American Assets Trust LP	3.38%	01/02/2031	45,652	0.05
10,000	American Express Co	4.05%	03/05/2029	9,912	0.01
90,000	American Express Co FRN	5.10%	16/02/2028	90,369	0.10
20,000	American Express Co FRN	5.04%	26/07/2028	20,132	0.02
20,000	American Express Co FRN	5.28%	27/07/2029	20,247	0.02
20,000	American Express Co FRN	5.53%	25/04/2030	20,434	0.02
100,000	American Express Co FRN	4.44%	03/05/2030	99,420	0.11
20,000	American Express Co FRN	5.09%	30/01/2031	20,235	0.02
20,000	American Express Co FRN	6.49%	30/10/2031	21,327	0.02
10,000	American Express Co FRN	4.99%	26/05/2033	9,940	0.01
50,000	American Express Co FRN	4.92%	20/07/2033	49,981	0.06
20,000	American Express Co FRN	4.42%	03/08/2033	19,437	0.02
20,000	American Express Co FRN	5.04%	01/05/2034	20,046	0.02
110,000	American Express Co FRN	5.63%	28/07/2034	112,387	0.12
10,000	American Express Co FRN	5.92%	25/04/2035	10,402	0.01
90,000	American Express Co FRN	5.28%	26/07/2035	90,989	0.10
40,000	American Financial Group Inc/OH	4.50%	15/06/2047	32,927	0.04
100,000	American Homes 4 Rent LP	4.95%	15/06/2030	100,135	0.11
100,000	American Honda Finance Corp 'GMTN'	5.05%	10/07/2031	100,341	0.11
10,000	American Honda Finance Corp 'GMTN'	4.85%	23/10/2031	9,933	0.01
11,000	American International Group Inc	4.50%	16/07/2044	9,573	0.01
5,000	American International Group Inc	4.75%	01/04/2048	4,400	0.01
50,000	American International Group Inc	4.38%	30/06/2050	41,499	0.05

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
62,000	American National Group Inc	5.00%	15/06/2027	62,109	0.07
50,000	American National Group Inc	5.75%	01/10/2029	50,763	0.06
20,000	American Tower Corp	1.50%	31/01/2028	19,067	0.02
10,000	American Tower Corp	5.50%	15/03/2028	10,146	0.01
60,000	American Tower Corp	5.25%	15/07/2028	60,739	0.07
50,000	American Tower Corp	5.80%	15/11/2028	51,259	0.06
10,000	American Tower Corp	4.90%	15/03/2030	10,043	0.01
10,000	American Tower Corp	2.70%	15/04/2031	9,104	0.01
65,000	American Tower Corp	5.55%	15/07/2033	66,786	0.07
50,000	American Tower Corp	3.10%	15/06/2050	32,652	0.04
60,000	American Water Capital Corp	4.30%	01/12/2042	52,459	0.06
47,000	American Water Capital Corp	3.75%	01/09/2047	35,820	0.04
50,000	American Water Capital Corp	3.45%	01/05/2050	35,126	0.04
30,000	American Water Capital Corp	5.45%	01/03/2054	28,725	0.03
50,000	Americold Realty Operating Partnership LP	5.41%	12/09/2034	48,529	0.05
15,000	Ameriprise Financial Inc	5.15%	15/05/2033	15,145	0.02
40,000	Amgen Inc	2.20%	21/02/2027	39,441	0.04
10,000	Amgen Inc	1.65%	15/08/2028	9,418	0.01
30,000	Amgen Inc	4.05%	18/08/2029	29,526	0.03
30,000	Amgen Inc	5.25%	02/03/2030	30,568	0.03
50,000	Amgen Inc	4.20%	19/02/2031	49,030	0.05
10,000	Amgen Inc	2.30%	25/02/2031	9,022	0.01
40,000	Amgen Inc	5.25%	02/03/2033	40,683	0.05
40,000	Amgen Inc	4.85%	19/02/2036	39,151	0.04
20,000	Amgen Inc	3.15%	21/02/2040	15,557	0.02
10,000	Amgen Inc	4.95%	01/10/2041	9,361	0.01
75,000	Amgen Inc	4.40%	01/05/2045	63,453	0.07
10,000	Amgen Inc	3.00%	15/01/2052	6,464	0.01
50,000	Amgen Inc	4.88%	01/03/2053	43,495	0.05
40,000	Amgen Inc	5.65%	02/03/2053	38,983	0.04
25,000	Amgen Inc	2.77%	01/09/2053	14,801	0.02
100,000	Amgen Inc	5.65%	19/02/2056	97,606	0.11
25,000	Amgen Inc	4.40%	22/02/2062	19,594	0.02
100,000	Amgen Inc	5.75%	02/03/2063	96,709	0.11
30,000	Analog Devices Inc	2.10%	01/10/2031	26,412	0.03
50,000	Analog Devices Inc	2.95%	01/10/2051	32,205	0.04
20,000	Analog Devices Inc	5.30%	01/04/2054	19,096	0.02
115,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.70%	01/02/2036	111,820	0.12
14,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/02/2046	12,721	0.01
75,000	Anheuser-Busch InBev Worldwide Inc	3.50%	01/06/2030	72,347	0.08
75,000	Anheuser-Busch InBev Worldwide Inc	5.45%	23/01/2039	76,401	0.08
20,000	Anheuser-Busch InBev Worldwide Inc	5.55%	23/01/2049	19,652	0.02
100,000	Anheuser-Busch InBev Worldwide Inc	4.50%	01/06/2050	89,658	0.10
20,000	Anheuser-Busch InBev Worldwide Inc	5.80%	23/01/2059	20,372	0.02
200,000	Antero Resources Corp '144A'	5.38%	01/03/2030	201,670	0.22
160,000	Aon Corp	3.75%	02/05/2029	156,291	0.17
50,000	Apollo Debt Solutions BDC '144A'	5.70%	23/01/2031	48,936	0.05

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
5,000	Apollo Global Management Inc	6.38%	15/11/2033	5,329	0.01
50,000	Apollo Global Management Inc	5.70%	30/03/2036	50,275	0.06
30,000	Apollo Management Holdings LP '144A'	4.87%	15/02/2029	30,060	0.03
90,000	Apple Inc	3.20%	11/05/2027	89,232	0.10
20,000	Apple Inc	3.00%	13/11/2027	19,711	0.02
20,000	Apple Inc	1.20%	08/02/2028	19,072	0.02
20,000	Apple Inc	4.00%	10/05/2028	19,931	0.02
30,000	Apple Inc	1.40%	05/08/2028	28,316	0.03
10,000	Apple Inc	3.25%	08/08/2029	9,701	0.01
30,000	Apple Inc	2.20%	11/09/2029	28,186	0.03
10,000	Apple Inc	4.15%	10/05/2030	9,972	0.01
30,000	Apple Inc	1.65%	11/05/2030	27,135	0.03
20,000	Apple Inc	1.25%	20/08/2030	17,659	0.02
40,000	Apple Inc	1.65%	08/02/2031	35,513	0.04
10,000	Apple Inc	1.70%	05/08/2031	8,769	0.01
10,000	Apple Inc	4.30%	10/05/2033	9,922	0.01
20,000	Apple Inc	4.50%	23/02/2036	19,783	0.02
40,000	Apple Inc	2.65%	08/02/2051	24,340	0.03
100,000	Apple Inc	4.85%	10/05/2053	91,862	0.10
25,000	Apple Inc	2.55%	20/08/2060	13,473	0.02
50,000	Applied Materials Inc	4.80%	15/06/2029	50,572	0.06
100,000	Applied Materials Inc	4.00%	15/01/2031	97,680	0.11
50,000	Applied Materials Inc	4.35%	01/04/2047	42,942	0.05
10,000	AppLovin Corp	5.95%	01/12/2054	9,647	0.01
20,000	Ares Capital Corp	7.00%	15/01/2027	20,226	0.02
35,000	Ares Capital Corp	2.88%	15/06/2028	33,517	0.04
50,000	Ares Capital Corp	5.80%	08/03/2032	49,580	0.06
40,000	Ares Strategic Income Fund	5.55%	15/04/2031	38,835	0.04
38,000	Arrow Electronics Inc	3.88%	12/01/2028	37,537	0.04
50,000	Arrow Electronics Inc	5.15%	21/08/2029	50,491	0.06
30,000	Arrow Electronics Inc	2.95%	15/02/2032	26,665	0.03
10,000	Arthur J Gallagher & Co	4.85%	15/12/2029	10,082	0.01
20,000	Arthur J Gallagher & Co	5.00%	15/02/2032	20,028	0.02
30,000	Arthur J Gallagher & Co	5.15%	15/02/2035	29,766	0.03
100,000	Arthur J Gallagher & Co	5.55%	15/02/2055	94,874	0.11
50,000	Ascension Health	4.29%	15/11/2030	49,261	0.05
30,000	Ascension Health	3.11%	15/11/2039	23,536	0.03
30,000	Ascension Health	3.95%	15/11/2046	24,180	0.03
200,000	Ashtead Capital Inc '144A'	4.38%	15/08/2027	199,287	0.22
75,000	Astrazeneca Finance LLC	1.75%	28/05/2028	71,505	0.08
10,000	Astrazeneca Finance LLC	4.90%	26/02/2031	10,133	0.01
10,000	AT&T Inc	4.25%	01/03/2027	9,991	0.01
50,000	AT&T Inc	4.10%	15/02/2028	49,618	0.06
20,000	AT&T Inc	4.30%	15/02/2030	19,750	0.02
100,000	AT&T Inc	2.75%	01/06/2031	91,024	0.10
20,000	AT&T Inc	4.85%	01/03/2039	18,548	0.02
51,000	AT&T Inc	3.50%	01/06/2041	39,368	0.04
76,000	AT&T Inc	4.30%	15/12/2042	62,620	0.07
125,000	AT&T Inc	3.10%	01/02/2043	89,429	0.10

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
125,000	AT&T Inc	4.50%	09/03/2048	100,203	0.11
60,000	AT&T Inc	3.50%	15/09/2053	39,088	0.04
50,000	AT&T Inc	3.55%	15/09/2055	32,272	0.04
130,000	AT&T Inc	3.80%	01/12/2057	87,059	0.10
90,000	Athene Global Funding '144A'	2.67%	07/06/2031	79,595	0.09
10,000	Athene Global Funding '144A'	5.53%	11/07/2031	10,082	0.01
50,000	Athene Global Funding '144A'	5.54%	22/08/2035	49,382	0.05
60,000	Athene Holding Ltd	6.15%	03/04/2030	62,161	0.07
20,000	Athene Holding Ltd	5.88%	15/01/2034	20,220	0.02
30,000	Athene Holding Ltd	6.25%	01/04/2054	27,896	0.03
20,000	Atmos Energy Corp	4.15%	15/01/2043	17,012	0.02
10,000	Atmos Energy Corp	3.38%	15/09/2049	7,059	0.01
10,000	Atmos Energy Corp	5.45%	15/01/2056	9,657	0.01
45,000	Autodesk Inc	3.50%	15/06/2027	44,544	0.05
50,000	Autodesk Inc	5.30%	15/06/2035	50,102	0.06
30,000	Automatic Data Processing Inc	1.70%	15/05/2028	28,634	0.03
50,000	Automatic Data Processing Inc	1.25%	01/09/2030	44,019	0.05
50,000	AutoNation Inc	4.45%	15/01/2029	49,500	0.06
10,000	AutoZone Inc	4.75%	01/02/2033	9,851	0.01
10,000	Avangrid Inc	3.80%	01/06/2029	9,737	0.01
55,000	Avery Dennison Corp	4.88%	06/12/2028	55,272	0.06
30,000	Aviation Capital Group LLC '144A'	1.95%	20/09/2026	29,834	0.03
90,000	Aviation Capital Group LLC '144A'	5.13%	10/04/2030	90,315	0.10
30,000	Aviation Capital Group LLC '144A'	4.80%	24/10/2030	29,703	0.03
50,000	Avnet Inc	6.25%	15/03/2028	51,103	0.06
40,000	Baker Hughes Holdings LLC	5.13%	15/09/2040	38,370	0.04
127,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	2.06%	15/12/2026	125,796	0.14
50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	4.08%	15/12/2047	39,710	0.04
30,000	Baltimore Gas and Electric Co	3.50%	15/08/2046	21,858	0.02
47,000	Bank of America Corp	4.18%	25/11/2027	46,966	0.05
90,000	Bank of America Corp FRN	4.38%	27/04/2028	89,939	0.10
40,000	Bank of America Corp FRN	3.42%	20/12/2028	39,347	0.04
20,000	Bank of America Corp FRN	4.62%	09/05/2029	19,989	0.02
20,000	Bank of America Corp FRN	5.16%	24/01/2031	20,276	0.02
50,000	Bank of America Corp FRN	2.65%	11/03/2032	45,332	0.05
80,000	Bank of America Corp FRN	2.69%	22/04/2032	72,410	0.08
30,000	Bank of America Corp FRN	2.30%	21/07/2032	26,471	0.03
90,000	Bank of America Corp FRN	5.29%	25/04/2034	91,337	0.10
50,000	Bank of America Corp FRN	5.87%	15/09/2034	52,225	0.06
10,000	Bank of America Corp FRN	5.52%	25/10/2035	10,069	0.01
80,000	Bank of America Corp FRN	5.51%	24/01/2036	81,724	0.09
50,000	Bank of America Corp FRN	5.49%	23/04/2037	49,792	0.06
15,000	Bank of America Corp FRN	3.31%	22/04/2042	11,641	0.01
10,000	Bank of America Corp FRN	2.97%	21/07/2052	6,438	0.01
20,000	Bank of America Corp 'MTN'	3.25%	21/10/2027	19,758	0.02
20,000	Bank of America Corp 'MTN'	5.88%	07/02/2042	20,786	0.02
100,000	Bank of America Corp 'MTN'	5.00%	21/01/2044	94,375	0.10

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
40,000	Bank of America Corp 'MTN' FRN	2.09%	14/06/2029	38,081	0.04
20,000	Bank of America Corp 'MTN' FRN	4.27%	23/07/2029	19,837	0.02
47,000	Bank of America Corp 'MTN' FRN	3.97%	07/02/2030	46,147	0.05
40,000	Bank of America Corp 'MTN' FRN	2.50%	13/02/2031	36,964	0.04
30,000	Bank of America Corp 'MTN' FRN	2.97%	04/02/2033	27,124	0.03
30,000	Bank of America Corp 'MTN' FRN	5.02%	22/07/2033	30,052	0.03
150,000	Bank of America Corp 'MTN' FRN	5.43%	15/08/2035	150,560	0.17
40,000	Bank of America Corp 'MTN' FRN	4.08%	23/04/2040	35,174	0.04
10,000	Bank of America Corp 'MTN' FRN	4.33%	15/03/2050	8,268	0.01
15,000	Bank of America Corp 'MTN' FRN	4.08%	20/03/2051	11,848	0.01
20,000	Bank of America Corp 'MTN' FRN	2.83%	24/10/2051	12,585	0.01
10,000	Bank of New York Mellon Corp/The FRN	4.54%	01/02/2029	10,006	0.01
130,000	Bank of New York Mellon Corp/The FRN	4.94%	11/02/2031	131,223	0.15
34,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	16/05/2027	33,735	0.04
10,000	Bank of New York Mellon Corp/The 'MTN'	1.65%	14/07/2028	9,472	0.01
30,000	Bank of New York Mellon Corp/The 'MTN'	3.30%	23/08/2029	28,839	0.03
200,000	Bank of New York Mellon Corp/The 'MTN'	1.80%	28/07/2031	174,526	0.19
20,000	Bank of New York Mellon Corp/The 'MTN' FRN	3.44%	07/02/2028	19,909	0.02
50,000	Bank of New York Mellon Corp/The 'MTN' FRN	5.80%	25/10/2028	50,854	0.06
15,000	Bank of New York Mellon Corp/The 'MTN' FRN	5.83%	25/10/2033	15,758	0.02
10,000	Baptist Healthcare System Obligated Group	3.54%	15/08/2050	7,212	0.01
40,000	Baxalta Inc	5.25%	23/06/2045	37,606	0.04
22,000	Baxter International Inc	1.92%	01/02/2027	21,661	0.02
10,000	Baxter International Inc	4.90%	15/12/2030	9,920	0.01
20,000	BayCare Health System Inc	3.83%	15/11/2050	15,318	0.02
200,000	Bayer US Finance II LLC '144A'	4.38%	15/12/2028	197,910	0.22
30,000	Bayer US Finance II LLC '144A'	4.40%	15/07/2044	24,327	0.03
25,000	Bayer US Finance II LLC '144A'	4.70%	15/07/2064	19,585	0.02
30,000	Baylor Scott & White Holdings	2.84%	15/11/2050	19,058	0.02
8,000	Becton Dickinson & Co	3.70%	06/06/2027	7,949	0.01
30,000	Becton Dickinson & Co	4.69%	13/02/2028	30,061	0.03
50,000	Becton Dickinson & Co	1.96%	11/02/2031	44,202	0.05
50,000	Becton Dickinson & Co	4.30%	22/08/2032	48,412	0.05
50,000	Berry Global Inc	5.65%	15/01/2034	51,132	0.06
50,000	Biogen Inc	2.25%	01/05/2030	45,646	0.05
35,000	Biogen Inc	3.15%	01/05/2050	22,798	0.03
7,000	Biogen Inc	3.25%	15/02/2051	4,620	0.01
25,000	BlackRock Funding Inc	5.25%	14/03/2054	23,638	0.03
50,000	Blackrock Inc	3.25%	30/04/2029	48,557	0.05
50,000	Blackrock Inc	4.75%	25/05/2033	50,191	0.06
25,000	Blackstone Holdings Finance Co LLC '144A'	5.90%	03/11/2027	25,413	0.03
25,000	Blackstone Holdings Finance Co LLC '144A'	2.00%	30/01/2032	21,471	0.02
25,000	Blackstone Holdings Finance Co LLC '144A'	6.20%	22/04/2033	26,436	0.03
20,000	Blackstone Holdings Finance Co LLC '144A'	5.00%	15/06/2044	18,089	0.02
80,000	Blackstone Holdings Finance Co LLC '144A'	2.85%	05/08/2051	48,770	0.05
40,000	Blackstone Holdings Finance Co LLC '144A'	3.20%	30/01/2052	26,249	0.03
20,000	Blackstone Private Credit Fund	5.05%	10/09/2030	19,168	0.02
40,000	Blackstone Private Credit Fund	6.00%	22/11/2034	38,579	0.04
60,000	Blackstone Secured Lending Fund	5.35%	13/04/2028	59,834	0.07

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
50,000	Blue Owl Credit Income Corp	5.90%	23/05/2028	49,888	0.06
40,000	Blue Owl Credit Income Corp	7.95%	13/06/2028	41,391	0.05
20,000	Blue Owl Technology Finance Corp	6.75%	04/04/2029	20,078	0.02
100,000	BMW US Capital LLC '144A'	3.95%	14/08/2028	98,587	0.11
100,000	BMW US Capital LLC '144A'	3.63%	18/04/2029	97,318	0.11
100,000	BMW US Capital LLC '144A'	4.65%	13/08/2029	99,807	0.11
40,000	BMW US Capital LLC '144A'	4.15%	09/04/2030	39,097	0.04
50,000	BMW US Capital LLC '144A'	4.50%	11/08/2030	49,288	0.05
10,000	BMW US Capital LLC '144A'	5.20%	11/08/2035	9,869	0.01
20,000	Boardwalk Pipelines LP	3.40%	15/02/2031	18,692	0.02
50,000	BorgWarner Inc	2.65%	01/07/2027	49,123	0.05
20,000	BorgWarner Inc	4.38%	15/03/2045	16,744	0.02
10,000	Boston Properties LP	4.50%	01/12/2028	9,946	0.01
16,000	Boston Properties LP	3.25%	30/01/2031	14,851	0.02
50,000	Boston Properties LP	6.50%	15/01/2034	52,942	0.06
20,000	Boston Scientific Corp	2.65%	01/06/2030	18,571	0.02
20,000	Boston Scientific Corp	4.70%	01/03/2049	17,819	0.02
170,000	Bristol-Myers Squibb Co	1.45%	13/11/2030	149,578	0.17
30,000	Bristol-Myers Squibb Co	4.13%	15/06/2039	26,744	0.03
65,000	Bristol-Myers Squibb Co	5.50%	22/02/2044	64,661	0.07
40,000	Bristol-Myers Squibb Co	5.00%	15/08/2045	37,098	0.04
20,000	Bristol-Myers Squibb Co	4.55%	20/02/2048	17,062	0.02
30,000	Bristol-Myers Squibb Co	4.25%	26/10/2049	24,314	0.03
50,000	Bristol-Myers Squibb Co	5.55%	22/02/2054	48,793	0.05
100,000	Broadcom Inc	1.95%	15/02/2028	96,316	0.11
60,000	Broadcom Inc	4.75%	15/04/2029	60,304	0.07
75,000	Broadcom Inc	4.20%	15/10/2030	73,510	0.08
26,000	Broadcom Inc	4.15%	15/11/2030	25,463	0.03
50,000	Broadcom Inc	5.20%	15/04/2032	50,867	0.06
40,000	Broadcom Inc	4.30%	15/11/2032	38,719	0.04
60,000	Broadcom Inc	4.80%	15/10/2034	58,679	0.07
100,000	Broadcom Inc	4.80%	15/02/2036	97,236	0.11
100,000	Broadcom Inc	3.50%	15/02/2041	80,103	0.09
40,000	Broadcom Inc	3.75%	15/02/2051	29,826	0.03
40,000	Broadcom Inc '144A'	4.00%	15/04/2029	39,371	0.04
40,000	Broadcom Inc '144A'	3.14%	15/11/2035	33,979	0.04
50,000	Broadridge Financial Solutions Inc	2.90%	01/12/2029	46,806	0.05
10,000	Brookfield Capital Finance LLC	6.09%	14/06/2033	10,498	0.01
25,000	Brown & Brown Inc	4.70%	23/06/2028	25,001	0.03
25,000	Brown & Brown Inc	4.90%	23/06/2030	24,965	0.03
30,000	Brown & Brown Inc	2.38%	15/03/2031	26,621	0.03
40,000	Brown & Brown Inc	6.25%	23/06/2055	40,278	0.04
50,000	Brown-Forman Corp	4.75%	15/04/2033	49,497	0.06
10,000	Brown-Forman Corp	4.50%	15/07/2045	8,556	0.01
50,000	Bunge Ltd Finance Corp	5.15%	19/03/2036	49,755	0.06
70,000	Burlington Northern Santa Fe LLC	4.15%	01/04/2045	58,193	0.06
50,000	Burlington Northern Santa Fe LLC	4.70%	01/09/2045	44,636	0.05
50,000	California Institute of Technology	3.65%	01/09/2119	32,077	0.04
90,000	Cameron LNG LLC '144A'	2.90%	15/07/2031	82,172	0.09

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
60,000	Cameron LNG LLC '144A'	3.40%	15/01/2038	52,307	0.06
25,000	Campbell's Company/The	4.15%	15/03/2028	24,768	0.03
30,000	Campbell's Company/The	4.55%	21/03/2031	29,231	0.03
20,000	Campbell's Company/The	5.40%	21/03/2034	19,720	0.02
17,000	Campbell's Company/The	4.80%	15/03/2048	13,963	0.02
43,000	Cardinal Health Inc	3.41%	15/06/2027	42,599	0.05
100,000	Cardinal Health Inc	5.00%	15/11/2029	101,017	0.11
20,000	Cardinal Health Inc	4.37%	15/06/2047	16,566	0.02
20,000	Cardinal Health Inc	5.75%	15/11/2054	19,824	0.02
40,000	Cargill Inc '144A'	1.70%	02/02/2031	35,136	0.04
30,000	Cargill Inc '144A'	5.13%	11/10/2032	30,554	0.03
50,000	Carlisle Cos Inc	5.25%	15/09/2035	49,816	0.06
30,000	Carlyle Holdings II Finance LLC '144A'	5.63%	30/03/2043	28,627	0.03
100,000	Carrier Global Corp	6.20%	15/03/2054	107,183	0.12
10,000	Cboe Global Markets Inc	3.65%	12/01/2027	9,966	0.01
60,000	CBRE Services Inc	5.95%	15/08/2034	62,515	0.07
130,000	CDW LLC / CDW Finance Corp	2.67%	01/12/2026	128,998	0.14
110,000	Cencora Inc	4.63%	15/12/2027	110,188	0.12
50,000	Cencora Inc	3.95%	13/02/2029	49,151	0.05
4,000	Centene Corp	4.25%	15/12/2027	3,988	0.00
60,000	Centene Corp	4.63%	15/12/2029	58,500	0.06
125,000	Centene Corp	2.63%	01/08/2031	109,054	0.12
30,000	CF Industries Inc	4.95%	01/06/2043	27,055	0.03
50,000	Charles Schwab Corp/The	3.20%	02/03/2027	49,652	0.06
130,000	Charles Schwab Corp/The	3.30%	01/04/2027	129,068	0.14
55,000	Charles Schwab Corp/The	1.65%	11/03/2031	48,066	0.05
100,000	Charles Schwab Corp/The	2.30%	13/05/2031	89,794	0.10
50,000	Charles Schwab Corp/The FRN	4.34%	14/11/2031	49,152	0.05
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.05%	30/03/2029	99,544	0.11
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.10%	01/06/2029	51,242	0.06
40,000	Charter Communications Operating LLC / Charter Communications Operating Capital	2.30%	01/02/2032	34,000	0.04
10,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.40%	01/04/2033	9,232	0.01
90,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.65%	01/02/2034	92,596	0.10
20,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.55%	01/06/2034	20,454	0.02
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.50%	01/03/2042	34,701	0.04
20,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.38%	01/05/2047	16,178	0.02
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.75%	01/04/2048	84,825	0.09
30,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.13%	01/07/2049	23,293	0.03
90,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.70%	01/04/2051	56,325	0.06
130,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.40%	01/12/2061	84,203	0.09

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
	Charter Communications Operating LLC /				
20,000	Charter Communications Operating Capital	3.95%	30/06/2062	11,888	0.01
50,000	Cheniere Corpus Christi Holdings LLC	5.13%	30/06/2027	50,127	0.06
100,000	Cheniere Corpus Christi Holdings LLC	2.74%	31/12/2039	84,480	0.09
10,000	Cheniere Energy Inc	4.63%	15/10/2028	9,976	0.01
50,000	Cheniere Energy Partners LP	4.50%	01/10/2029	49,636	0.06
20,000	Cheniere Energy Partners LP	5.55%	30/10/2035	20,349	0.02
	Chevron Phillips Chemical Co LLC / Chevron				
20,000	Phillips Chemical Co LP '144A'	3.70%	01/06/2028	19,675	0.02
50,000	Children's Hospital of Philadelphia/The	2.70%	01/07/2050	31,188	0.03
10,000	Chubb INA Holdings LLC	6.50%	15/05/2038	11,152	0.01
40,000	Chubb INA Holdings LLC	1.38%	15/09/2030	35,059	0.04
20,000	Chubb INA Holdings LLC	5.00%	15/03/2034	20,043	0.02
30,000	Chubb INA Holdings LLC	2.85%	15/12/2051	19,124	0.02
30,000	Chubb INA Holdings LLC	3.05%	15/12/2061	18,351	0.02
20,000	Cigna Group/The	3.40%	01/03/2027	19,886	0.02
75,000	Cigna Group/The	4.38%	15/10/2028	74,747	0.08
9,000	Cigna Group/The	2.40%	15/03/2030	8,314	0.01
50,000	Cigna Group/The	4.50%	15/09/2030	49,691	0.06
50,000	Cigna Group/The	4.88%	15/09/2032	49,816	0.06
100,000	Cigna Group/The	5.25%	15/01/2036	100,562	0.11
40,000	Cigna Group/The	4.80%	15/08/2038	37,934	0.04
30,000	Cigna Group/The	4.90%	15/12/2048	26,473	0.03
10,000	Cigna Group/The	3.40%	15/03/2050	6,946	0.01
25,000	Cintas Corp No 2	3.70%	01/04/2027	24,890	0.03
100,000	Cintas Corp No 2	4.00%	01/05/2032	96,513	0.11
40,000	Cisco Systems Inc	4.95%	26/02/2031	40,664	0.05
27,000	Cisco Systems Inc	5.90%	15/02/2039	28,648	0.03
80,000	Cisco Systems Inc	5.50%	15/01/2040	81,396	0.09
37,000	Cisco Systems Inc	5.30%	26/02/2054	35,045	0.04
250,000	Citibank NA 'BKNT'	4.58%	29/05/2027	250,572	0.28
25,000	Citigroup Inc	4.13%	25/07/2028	24,743	0.03
30,000	Citigroup Inc	6.63%	15/06/2032	32,588	0.04
10,000	Citigroup Inc	6.00%	31/10/2033	10,453	0.01
150,000	Citigroup Inc	6.13%	25/08/2036	156,792	0.17
36,000	Citigroup Inc	8.13%	15/07/2039	45,155	0.05
25,000	Citigroup Inc	6.68%	13/09/2043	27,269	0.03
30,000	Citigroup Inc	4.65%	30/07/2045	26,631	0.03
16,000	Citigroup Inc	4.75%	18/05/2046	13,648	0.02
45,000	Citigroup Inc FRN	3.89%	10/01/2028	44,862	0.05
90,000	Citigroup Inc FRN	4.64%	07/05/2028	90,071	0.10
90,000	Citigroup Inc FRN	3.67%	24/07/2028	89,235	0.10
30,000	Citigroup Inc FRN	4.08%	23/04/2029	29,716	0.03
30,000	Citigroup Inc FRN	5.17%	13/02/2030	30,306	0.03
20,000	Citigroup Inc FRN	3.98%	20/03/2030	19,625	0.02
80,000	Citigroup Inc FRN	2.98%	05/11/2030	75,546	0.08
40,000	Citigroup Inc FRN	4.41%	31/03/2031	39,457	0.04
190,000	Citigroup Inc FRN	2.57%	03/06/2031	174,389	0.19
30,000	Citigroup Inc FRN	3.06%	25/01/2033	27,178	0.03

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
15,000	Citigroup Inc FRN	3.79%	17/03/2033	14,112	0.02
20,000	Citigroup Inc FRN	4.91%	24/05/2033	19,915	0.02
30,000	Citigroup Inc FRN	6.27%	17/11/2033	31,971	0.04
13,000	Citigroup Inc FRN	6.17%	25/05/2034	13,587	0.02
10,000	Citigroup Inc FRN	5.59%	19/11/2034	10,111	0.01
20,000	Citigroup Inc FRN	5.83%	13/02/2035	20,357	0.02
120,000	Citigroup Inc FRN	5.45%	11/06/2035	122,116	0.14
30,000	Citigroup Inc FRN	6.02%	24/01/2036	30,834	0.03
20,000	Citigroup Inc FRN	5.33%	27/03/2036	20,146	0.02
10,000	Citigroup Inc FRN	3.88%	24/01/2039	8,723	0.01
100,000	Citizens Financial Group Inc	2.64%	30/09/2032	85,699	0.10
25,000	Citizens Financial Group Inc FRN	5.84%	23/01/2030	25,613	0.03
50,000	Clorox Co/The	3.90%	15/05/2028	49,436	0.05
30,000	CME Group Inc	4.40%	15/03/2030	29,851	0.03
30,000	CME Group Inc	2.65%	15/03/2032	27,125	0.03
30,000	CME Group Inc	5.30%	15/09/2043	29,595	0.03
20,000	CME Group Inc	4.15%	15/06/2048	16,558	0.02
10,000	CNA Financial Corp	5.20%	15/08/2035	9,846	0.01
150,000	CNO Global Funding '144A'	2.65%	06/01/2029	142,166	0.16
10,000	Coca-Cola Co/The	1.00%	15/03/2028	9,474	0.01
50,000	Coca-Cola Co/The	3.45%	25/03/2030	48,497	0.05
40,000	Coca-Cola Co/The	1.65%	01/06/2030	36,066	0.04
20,000	Coca-Cola Co/The	2.25%	05/01/2032	17,896	0.02
50,000	Coca-Cola Co/The	4.65%	14/08/2034	50,056	0.06
50,000	Coca-Cola Co/The	3.00%	05/03/2051	33,073	0.04
50,000	Coca-Cola Co/The	5.30%	13/05/2054	48,106	0.05
25,000	Coca-Cola Co/The	5.40%	13/05/2064	24,169	0.03
20,000	Colgate-Palmolive Co	3.25%	15/08/2032	18,736	0.02
42,000	Colonial Enterprises Inc '144A'	3.25%	15/05/2030	39,332	0.04
30,000	Columbia Pipelines Operating Co LLC '144A'	5.44%	15/02/2035	30,391	0.03
20,000	Columbia Pipelines Operating Co LLC '144A'	6.54%	15/11/2053	21,281	0.02
40,000	Comcast Corp	3.40%	01/04/2030	38,197	0.04
30,000	Comcast Corp	4.25%	15/01/2033	28,601	0.03
30,000	Comcast Corp	4.20%	15/08/2034	27,895	0.03
50,000	Comcast Corp	5.65%	15/06/2035	50,942	0.06
50,000	Comcast Corp	4.40%	15/08/2035	46,395	0.05
114,000	Comcast Corp	3.90%	01/03/2038	96,578	0.11
90,000	Comcast Corp	2.89%	01/11/2051	51,183	0.06
20,000	Comcast Corp	5.35%	15/05/2053	17,220	0.02
109,000	Comcast Corp	2.94%	01/11/2056	59,030	0.07
90,000	Comcast Corp	2.99%	01/11/2063	46,950	0.05
18,000	Comcast Corp '144A'	5.17%	15/01/2037	17,310	0.02
50,000	CommonSpirit Health	6.07%	01/11/2027	50,897	0.06
30,000	CommonSpirit Health	2.78%	01/10/2030	27,662	0.03
130,000	Commonwealth Edison Co	3.75%	15/08/2047	97,321	0.11
50,000	Conagra Brands Inc	5.00%	01/08/2030	49,985	0.06
36,000	Conagra Brands Inc	5.40%	01/11/2048	31,659	0.04
20,000	Concentrix Corp	6.85%	02/08/2033	17,488	0.02
70,000	Connecticut Light and Power Co/The	4.00%	01/04/2048	55,687	0.06

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
100,000	Consolidated Edison Co of New York Inc	5.20%	01/03/2033	102,052	0.11
90,000	Consolidated Edison Co of New York Inc	5.50%	15/03/2034	93,199	0.10
50,000	Consolidated Edison Co of New York Inc	4.45%	15/03/2044	43,320	0.05
50,000	Consolidated Edison Co of New York Inc	4.50%	01/12/2045	42,756	0.05
50,000	Consolidated Edison Co of New York Inc	3.85%	15/06/2046	38,905	0.04
50,000	Consolidated Edison Co of New York Inc	5.88%	15/06/2056	50,258	0.06
20,000	Consolidated Edison Co of New York Inc	3.70%	15/11/2059	13,843	0.02
15,000	Consolidated Edison Co of New York Inc	3.00%	01/12/2060	8,872	0.01
30,000	Constellation Brands Inc	3.50%	09/05/2027	29,775	0.03
15,000	Constellation Brands Inc	3.15%	01/08/2029	14,359	0.02
130,000	Constellation Brands Inc	4.95%	01/11/2035	126,631	0.14
40,000	Constellation Energy Generation LLC	5.60%	01/03/2028	40,626	0.05
50,000	Constellation Energy Generation LLC	6.25%	01/10/2039	52,684	0.06
50,000	Constellation Energy Generation LLC	5.60%	15/06/2042	49,426	0.05
100,000	Constellation Energy Generation LLC '144A'	5.00%	01/02/2031	100,099	0.11
100,000	Continental Resources Inc/OK '144A'	2.27%	15/11/2026	99,010	0.11
50,000	Continental Resources Inc/OK '144A'	2.88%	01/04/2032	44,018	0.05
10,000	Corebridge Financial Inc	4.40%	05/04/2052	8,042	0.01
30,000	Corebridge Financial Inc FRN	6.38%	15/09/2054	30,000	0.03
30,000	Corebridge Global Funding '144A'	4.90%	07/01/2028	30,126	0.03
20,000	Corebridge Global Funding '144A'	4.85%	06/06/2030	19,982	0.02
25,000	Cornell University	4.84%	15/06/2034	25,087	0.03
20,000	Corning Inc	4.38%	15/11/2057	16,079	0.02
40,000	CoStar Group Inc '144A'	2.80%	15/07/2030	35,977	0.04
100,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A'	4.75%	15/01/2029	97,208	0.11
140,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A'	6.63%	15/07/2030	140,090	0.16
10,000	Cox Communications Inc '144A'	3.50%	15/08/2027	9,872	0.01
40,000	Cox Communications Inc '144A'	2.60%	15/06/2031	35,337	0.04
40,000	Cox Communications Inc '144A'	5.70%	15/06/2033	39,356	0.04
40,000	Cox Communications Inc '144A'	5.45%	01/09/2034	38,186	0.04
100,000	Cox Communications Inc '144A'	3.60%	15/06/2051	60,951	0.07
40,000	UBS Americas Inc	7.13%	15/07/2032	44,565	0.05
200,000	CRH America Finance Inc	5.40%	21/05/2034	203,264	0.23
10,000	Crown Castle Inc	5.60%	01/06/2029	10,219	0.01
20,000	Crown Castle Inc	2.25%	15/01/2031	17,831	0.02
10,000	Crown Castle Inc	2.50%	15/07/2031	8,884	0.01
10,000	Crown Castle Inc	5.20%	01/09/2034	9,893	0.01
100,000	Crown Castle Inc	3.25%	15/01/2051	66,272	0.07
50,000	CSX Corp	3.80%	01/11/2046	38,871	0.04
150,000	CSX Corp	2.50%	15/05/2051	88,869	0.10
5,000	Cummins Inc	4.70%	15/02/2031	5,026	0.01
20,000	CVS Health Corp	5.00%	30/01/2029	20,185	0.02
20,000	CVS Health Corp	5.40%	01/06/2029	20,442	0.02
20,000	CVS Health Corp	3.25%	15/08/2029	19,157	0.02
30,000	CVS Health Corp	5.13%	21/02/2030	30,344	0.03
11,000	CVS Health Corp	1.75%	21/08/2030	9,756	0.01
20,000	CVS Health Corp	5.25%	30/01/2031	20,353	0.02

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
10,000	CVS Health Corp	1.88%	28/02/2031	8,780	0.01
20,000	CVS Health Corp	5.55%	01/06/2031	20,595	0.02
20,000	CVS Health Corp	2.13%	15/09/2031	17,488	0.02
50,000	CVS Health Corp	5.00%	15/09/2032	50,048	0.06
40,000	CVS Health Corp	5.25%	21/02/2033	40,694	0.05
30,000	CVS Health Corp	5.30%	01/06/2033	30,421	0.03
30,000	CVS Health Corp	5.70%	01/06/2034	30,960	0.03
10,000	CVS Health Corp	4.88%	20/07/2035	9,699	0.01
40,000	CVS Health Corp	4.78%	25/03/2038	37,557	0.04
10,000	CVS Health Corp	4.13%	01/04/2040	8,534	0.01
100,000	CVS Health Corp	6.00%	01/06/2044	100,773	0.11
20,000	CVS Health Corp	5.05%	25/03/2048	17,713	0.02
25,000	CVS Health Corp	5.88%	01/06/2053	24,436	0.03
10,000	CVS Health Corp	6.00%	01/06/2063	9,768	0.01
20,000	Danaher Corp	2.60%	01/10/2050	12,111	0.01
30,000	Darden Restaurants Inc	6.30%	10/10/2033	31,963	0.04
50,000	DCP Midstream Operating LP	5.13%	15/05/2029	50,601	0.06
15,000	Dell International LLC / EMC Corp	5.30%	01/10/2029	15,261	0.02
100,000	Dell International LLC / EMC Corp	6.20%	15/07/2030	104,894	0.12
100,000	Dell International LLC / EMC Corp	4.75%	06/10/2032	98,714	0.11
50,000	Dell International LLC / EMC Corp	5.00%	15/02/2034	49,428	0.05
100,000	Dell International LLC / EMC Corp	3.45%	15/12/2051	69,889	0.08
20,000	DENTSPLY SIRONA Inc	3.25%	01/06/2030	18,481	0.02
100,000	Devon Energy Corp	4.50%	15/01/2030	99,286	0.11
10,000	Devon Energy Corp	5.60%	15/07/2041	9,855	0.01
20,000	Devon Energy Corp	5.75%	15/09/2054	19,281	0.02
25,000	Diageo Investment Corp	4.25%	11/05/2042	21,497	0.02
100,000	Diamondback Energy Inc	6.25%	15/03/2053	103,681	0.11
20,000	Diamondback Energy Inc	5.75%	18/04/2054	19,508	0.02
100,000	Digital Realty Trust LP	3.70%	15/08/2027	99,152	0.11
50,000	Doctors Co An Interinsurance Exchange/The '144A'	4.50%	18/01/2032	46,511	0.05
50,000	Dollar Tree Inc	4.20%	15/05/2028	49,635	0.06
21,000	Dow Chemical Co/The	7.38%	01/11/2029	22,612	0.03
65,000	Dow Chemical Co/The	4.38%	15/11/2042	52,341	0.06
10,000	Dow Chemical Co/The	4.80%	15/05/2049	8,003	0.01
25,000	Dow Chemical Co/The	3.60%	15/11/2050	16,600	0.02
50,000	DuPont de Nemours Inc	4.73%	15/11/2028	50,010	0.06
90,000	DXC Technology Co	2.38%	15/09/2028	84,741	0.09
50,000	East Ohio Gas Co/The '144A'	3.00%	15/06/2050	32,224	0.04
30,000	Eastman Chemical Co	5.63%	20/02/2034	30,592	0.03
20,000	Eaton Corp	4.35%	18/05/2028	19,966	0.02
50,000	Eaton Corp	4.15%	02/11/2042	43,096	0.05
50,000	eBay Inc	4.25%	06/03/2029	49,461	0.05
19,000	Ecolab Inc	5.25%	15/01/2028	19,245	0.02
40,000	Ecolab Inc	2.13%	15/08/2050	21,796	0.02
90,000	Ecolab Inc	2.70%	15/12/2051	55,035	0.06
20,000	Edison International	5.25%	15/11/2028	20,038	0.02
50,000	EIDP Inc	4.80%	15/05/2033	49,316	0.05

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
10,000	Elevance Health Inc	4.10%	01/03/2028	9,930	0.01
10,000	Elevance Health Inc	2.88%	15/09/2029	9,468	0.01
40,000	Elevance Health Inc	2.55%	15/03/2031	36,323	0.04
20,000	Elevance Health Inc	4.75%	15/02/2033	19,728	0.02
40,000	Elevance Health Inc	5.38%	15/06/2034	40,608	0.05
20,000	Elevance Health Inc	5.20%	15/02/2035	20,046	0.02
30,000	Elevance Health Inc	4.55%	01/03/2048	25,320	0.03
40,000	Elevance Health Inc	3.70%	15/09/2049	29,130	0.03
15,000	Elevance Health Inc	3.13%	15/05/2050	9,808	0.01
30,000	Elevance Health Inc	5.13%	15/02/2053	26,733	0.03
100,000	Elevance Health Inc	5.70%	15/09/2055	97,181	0.11
100,000	Eli Lilly & Co	4.20%	14/08/2029	99,486	0.11
35,000	Eli Lilly & Co	4.90%	12/02/2032	35,524	0.04
42,000	Eli Lilly & Co	4.70%	27/02/2033	42,157	0.05
10,000	Eli Lilly & Co	4.90%	15/10/2035	9,976	0.01
90,000	Eli Lilly & Co	2.25%	15/05/2050	51,605	0.06
20,000	Eli Lilly & Co	5.50%	12/02/2055	19,897	0.02
50,000	Eli Lilly & Co	5.60%	20/05/2056	50,337	0.06
65,000	Eli Lilly & Co	5.10%	09/02/2064	59,326	0.07
20,000	Eli Lilly & Co	5.70%	20/05/2066	20,112	0.02
25,000	Emerson Electric Co	1.95%	15/10/2030	22,509	0.03
140,000	Emerson Electric Co	5.00%	15/03/2035	140,456	0.16
20,000	Empower Finance 2020 LP '144A'	3.08%	17/09/2051	12,912	0.01
20,000	Enbridge Energy Partners LP	5.50%	15/09/2040	19,832	0.02
50,000	Entegris Inc '144A'	4.75%	15/04/2029	49,389	0.05
50,000	Enterprise Products Operating LLC	4.30%	20/06/2028	49,824	0.06
50,000	Enterprise Products Operating LLC	4.15%	16/10/2028	49,675	0.06
60,000	Enterprise Products Operating LLC	2.80%	31/01/2030	56,474	0.06
30,000	Enterprise Products Operating LLC	6.45%	01/09/2040	32,885	0.04
50,000	Enterprise Products Operating LLC	4.45%	15/02/2043	43,748	0.05
27,000	Enterprise Products Operating LLC	4.25%	15/02/2048	22,128	0.02
48,000	Enterprise Products Operating LLC	4.20%	31/01/2050	38,764	0.04
69,000	Enterprise Products Operating LLC	3.20%	15/02/2052	45,658	0.05
20,000	EOG Resources Inc	3.90%	01/04/2035	18,289	0.02
20,000	EOG Resources Inc	4.95%	15/04/2050	17,848	0.02
33,000	EQT Corp	5.75%	01/02/2034	33,678	0.04
40,000	Equifax Inc	4.80%	15/09/2029	40,067	0.04
90,000	Equinix Europe 2 Financing Corp LLC	4.60%	15/11/2030	88,956	0.10
50,000	Equinix Inc	2.15%	15/07/2030	45,094	0.05
30,000	Equinix Inc	3.00%	15/07/2050	19,151	0.02
50,000	Equinix Inc	3.40%	15/02/2052	34,086	0.04
50,000	Equitable America Global Funding '144A'	4.30%	15/12/2028	49,519	0.06
50,000	Equitable Financial Life Global Funding '144A'	4.88%	19/11/2027	50,181	0.06
20,000	Equitable Holdings Inc	4.35%	20/04/2028	19,868	0.02
40,000	Equitable Holdings Inc	5.00%	20/04/2048	34,900	0.04
10,000	ERAC USA Finance LLC '144A'	5.20%	30/10/2034	10,066	0.01
100,000	ERAC USA Finance LLC '144A'	5.25%	30/04/2036	99,663	0.11
40,000	ERAC USA Finance LLC '144A'	4.50%	15/02/2045	34,427	0.04
50,000	ERP Operating LP	4.65%	15/09/2034	48,692	0.05

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
10,000	Essential Utilities Inc	5.25%	15/08/2035	9,987	0.01
20,000	Essex Portfolio LP	2.65%	15/03/2032	17,742	0.02
50,000	Estee Lauder Cos Inc/The	5.00%	14/02/2034	50,005	0.06
25,000	Estee Lauder Cos Inc/The	3.13%	01/12/2049	16,515	0.02
40,000	Eversource Energy	5.95%	01/02/2029	41,145	0.05
20,000	Exelon Corp	5.15%	15/03/2028	20,191	0.02
100,000	Exelon Corp	4.05%	15/04/2030	97,616	0.11
10,000	Exelon Corp	4.10%	15/03/2052	7,662	0.01
50,000	Exelon Corp	5.88%	15/03/2055	49,495	0.06
100,000	Expedia Group Inc	5.50%	15/04/2036	99,180	0.11
30,000	Extra Space Storage LP	5.90%	15/01/2031	31,106	0.03
60,000	F&G Global Funding '144A'	4.65%	08/09/2028	59,182	0.07
10,000	Farmers Exchange Capital III '144A' FRN	5.45%	15/10/2054	9,192	0.01
10,000	FedEx Corp	3.25%	15/05/2041	7,876	0.01
50,000	FedEx Corp	5.10%	15/01/2044	46,393	0.05
10,000	FedEx Corp	4.10%	01/02/2045	8,362	0.01
50,000	FedEx Corp	4.05%	15/02/2048	40,599	0.05
50,000	Fedex Freight Holding Co Inc '144A'	5.25%	15/03/2036	48,775	0.05
100,000	Ferguson Enterprises Inc	5.00%	03/10/2034	99,002	0.11
50,000	Fidelity National Information Services Inc	1.65%	01/03/2028	47,562	0.05
30,000	Fidelity National Information Services Inc	4.55%	10/03/2029	29,787	0.03
40,000	Fidelity National Information Services Inc	2.25%	01/03/2031	35,484	0.04
70,000	Fifth Third Bancorp	8.25%	01/03/2038	85,578	0.09
10,000	Fifth Third Bancorp FRN	6.36%	27/10/2028	10,223	0.01
20,000	First American Financial Corp	2.40%	15/08/2031	17,410	0.02
40,000	First Citizens BancShares Inc/NC FRN	6.25%	12/03/2040	39,291	0.04
50,000	Fiserv Inc	5.45%	02/03/2028	50,505	0.06
70,000	Fiserv Inc	5.38%	21/08/2028	70,740	0.08
30,000	Fiserv Inc	3.50%	01/07/2029	28,810	0.03
100,000	Fiserv Inc	4.75%	15/03/2030	99,081	0.11
50,000	Fiserv Inc	5.35%	15/03/2031	50,305	0.06
73,660	FLNG Liquefaction 2 LLC '144A'	4.13%	31/03/2038	68,686	0.08
50,000	Florida Gas Transmission Co LLC '144A'	2.30%	01/10/2031	43,930	0.05
30,000	Flowers Foods Inc	2.40%	15/03/2031	25,996	0.03
50,000	Flowserve Corp	2.80%	15/01/2032	44,390	0.05
100,000	FMR LLC '144A'	7.57%	15/06/2029	106,935	0.12
50,000	Ford Foundation/The	2.82%	01/06/2070	28,144	0.03
30,000	Ford Motor Co	7.45%	16/07/2031	32,508	0.04
20,000	Ford Motor Co	6.10%	19/08/2032	20,399	0.02
10,000	Ford Motor Co	5.29%	08/12/2046	8,256	0.01
200,000	Ford Motor Credit Co LLC	5.80%	05/03/2027	200,687	0.22
200,000	Ford Motor Credit Co LLC	7.12%	07/11/2033	213,490	0.24
10,000	Fortinet Inc	2.20%	15/03/2031	8,923	0.01
200,000	Foundry JV Holdco LLC '144A'	6.10%	25/01/2036	211,301	0.23
20,000	Fox Corp	5.48%	25/01/2039	19,409	0.02
70,000	Freeport-McMoRan Inc	5.45%	15/03/2043	67,708	0.08
5,000	FS KKR Capital Corp	3.25%	15/07/2027	4,875	0.01
30,000	FS KKR Capital Corp	3.13%	12/10/2028	28,327	0.03
20,000	FS KKR Capital Corp	6.13%	15/01/2030	19,521	0.02

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
100,000	Gabx Leasing LLC '144A'	4.63%	15/04/2031	98,653	0.11
30,000	Gartner Inc '144A'	4.50%	01/07/2028	29,510	0.03
90,000	Gartner Inc '144A'	3.75%	01/10/2030	82,408	0.09
50,000	GATX Corp	3.10%	01/06/2051	32,032	0.04
50,000	GE HealthCare Technologies Inc	4.95%	15/12/2035	48,795	0.05
100,000	GE Vernova Inc	4.88%	04/02/2036	98,313	0.11
25,000	General Mills Inc	4.20%	17/04/2028	24,847	0.03
50,000	General Motors Co	5.00%	01/10/2028	50,269	0.06
10,000	General Motors Co	6.60%	01/04/2036	10,741	0.01
75,000	General Motors Financial Co Inc	5.80%	23/06/2028	76,485	0.08
100,000	General Motors Financial Co Inc	4.20%	27/10/2028	98,933	0.11
30,000	General Motors Financial Co Inc	2.35%	08/01/2031	26,871	0.03
60,000	General Motors Financial Co Inc	5.60%	18/06/2031	61,418	0.07
60,000	General Motors Financial Co Inc	5.90%	07/01/2035	61,721	0.07
30,000	George Washington University/The	4.13%	15/09/2048	24,324	0.03
50,000	Gilead Sciences Inc	4.80%	15/11/2029	50,461	0.06
50,000	Gilead Sciences Inc	4.00%	01/09/2036	45,816	0.05
40,000	Gilead Sciences Inc	2.60%	01/10/2040	29,153	0.03
9,000	Gilead Sciences Inc	5.65%	01/12/2041	9,155	0.01
40,000	Gilead Sciences Inc	4.80%	01/04/2044	36,476	0.04
20,000	Gilead Sciences Inc	4.50%	01/02/2045	17,413	0.02
50,000	Gilead Sciences Inc	4.15%	01/03/2047	40,928	0.05
21,000	Gilead Sciences Inc	5.55%	15/10/2053	20,785	0.02
20,000	Gilead Sciences Inc	5.50%	15/11/2054	19,606	0.02
100,000	GlaxoSmithKline Capital Inc	4.50%	15/04/2030	100,205	0.11
20,000	GlaxoSmithKline Capital Inc	4.20%	18/03/2043	17,292	0.02
50,000	Global Atlantic Fin Co '144A'	7.95%	15/06/2033	55,281	0.06
50,000	Global Payments Inc	5.40%	15/03/2033	49,093	0.05
40,000	Global Payments Inc	5.55%	15/11/2035	38,836	0.04
30,000	GLP Capital LP / GLP Financing II Inc	4.00%	15/01/2031	28,390	0.03
10,000	GLP Capital LP / GLP Financing II Inc	5.25%	15/02/2033	9,810	0.01
50,000	GLP Capital LP / GLP Financing II Inc	5.75%	01/11/2037	49,367	0.05
45,000	Goldman Sachs Group Inc/The	2.60%	07/02/2030	41,830	0.05
40,000	Goldman Sachs Group Inc/The	3.80%	15/03/2030	38,712	0.04
20,000	Goldman Sachs Group Inc/The	6.13%	15/02/2033	21,446	0.02
20,000	Goldman Sachs Group Inc/The	6.75%	01/10/2037	21,776	0.02
10,000	Goldman Sachs Group Inc/The	6.25%	01/02/2041	10,652	0.01
10,000	Goldman Sachs Group Inc/The	4.75%	21/10/2045	8,815	0.01
20,000	Goldman Sachs Group Inc/The FRN	2.64%	24/02/2028	19,755	0.02
10,000	Goldman Sachs Group Inc/The FRN	3.62%	15/03/2028	9,937	0.01
50,000	Goldman Sachs Group Inc/The FRN	4.94%	23/04/2028	50,155	0.06
40,000	Goldman Sachs Group Inc/The FRN	4.48%	23/08/2028	39,957	0.04
80,000	Goldman Sachs Group Inc/The FRN	4.15%	21/01/2029	79,363	0.09
65,000	Goldman Sachs Group Inc/The FRN	3.81%	23/04/2029	63,960	0.07
70,000	Goldman Sachs Group Inc/The FRN	5.73%	25/04/2030	71,755	0.08
10,000	Goldman Sachs Group Inc/The FRN	5.05%	23/07/2030	10,066	0.01
40,000	Goldman Sachs Group Inc/The FRN	5.21%	28/01/2031	40,419	0.04
60,000	Goldman Sachs Group Inc/The FRN	5.22%	23/04/2031	60,607	0.07
50,000	Goldman Sachs Group Inc/The FRN	4.52%	21/01/2032	49,036	0.05

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
50,000	Goldman Sachs Group Inc/The FRN	1.99%	27/01/2032	43,953	0.05
60,000	Goldman Sachs Group Inc/The FRN	2.62%	22/04/2032	53,850	0.06
20,000	Goldman Sachs Group Inc/The FRN	3.10%	24/02/2033	18,113	0.02
30,000	Goldman Sachs Group Inc/The FRN	6.56%	24/10/2034	32,453	0.04
30,000	Goldman Sachs Group Inc/The FRN	5.02%	23/10/2035	29,454	0.03
50,000	Goldman Sachs Group Inc/The FRN	4.94%	21/10/2036	48,518	0.05
50,000	Goldman Sachs Group Inc/The FRN	5.07%	21/01/2037	48,758	0.05
20,000	Goldman Sachs Group Inc/The FRN	4.41%	23/04/2039	18,086	0.02
50,000	Goldman Sachs Group Inc/The FRN	5.39%	02/02/2041	48,759	0.05
40,000	Goldman Sachs Group Inc/The FRN	2.91%	21/07/2042	29,003	0.03
20,000	Goldman Sachs Group Inc/The FRN	3.44%	24/02/2043	15,324	0.02
50,000	Goldman Sachs Group Inc/The FRN	5.54%	21/01/2047	48,315	0.05
50,000	Goldman Sachs Group Inc/The 'GMTN' FRN	5.68%	28/10/2027	50,248	0.06
50,000	Goldman Sachs Private Credit Corp '144A'	6.15%	16/06/2031	49,555	0.06
30,000	Goodman US Finance Six LLC '144A'	5.13%	07/10/2034	29,591	0.03
30,000	Guardian Life Insurance Co of America/The	4.85%	24/01/2077	25,016	0.03
40,000	GXO Logistics Inc	6.25%	06/05/2029	41,356	0.05
50,000	HA Sustainable Infrastructure Capital Inc	5.95%	15/07/2033	50,198	0.06
40,000	Hackensack Meridian Health Inc	2.68%	01/09/2041	28,669	0.03
20,000	Hackensack Meridian Health Inc	2.88%	01/09/2050	12,740	0.01
20,000	Hartford Insurance Group Inc/The	2.80%	19/08/2029	18,921	0.02
40,000	Hartford Insurance Group Inc/The	3.60%	19/08/2049	29,088	0.03
70,000	Hasbro Inc	6.05%	14/05/2034	73,189	0.08
40,000	Health Care Service Corp A Mutual Legal Reserve Co '144A'	5.88%	15/06/2054	38,758	0.04
100,000	Healthcare Realty Holdings LP	3.75%	01/07/2027	99,273	0.11
10,000	Healthpeak OP LLC	5.25%	15/12/2032	10,088	0.01
40,000	Hershey Co/The	4.75%	24/02/2030	40,389	0.04
100,000	Hewlett Packard Enterprise Co	5.25%	01/07/2028	101,248	0.11
50,000	Hewlett Packard Enterprise Co	6.35%	15/10/2045	51,182	0.06
50,000	Hewlett Packard Enterprise Co	5.60%	15/10/2054	46,515	0.05
100,000	HF Sinclair Corp	6.25%	15/01/2035	103,884	0.12
50,000	Home Depot Inc/The	2.88%	15/04/2027	49,533	0.06
10,000	Home Depot Inc/The	3.90%	06/12/2028	9,909	0.01
20,000	Home Depot Inc/The	2.70%	15/04/2030	18,789	0.02
20,000	Home Depot Inc/The	1.38%	15/03/2031	17,324	0.02
10,000	Home Depot Inc/The	4.85%	25/06/2031	10,117	0.01
10,000	Home Depot Inc/The	1.88%	15/09/2031	8,763	0.01
10,000	Home Depot Inc/The	3.25%	15/04/2032	9,296	0.01
20,000	Home Depot Inc/The	4.50%	15/09/2032	19,893	0.02
30,000	Home Depot Inc/The	4.95%	25/06/2034	30,108	0.03
40,000	Home Depot Inc/The	5.88%	16/12/2036	42,606	0.05
50,000	Home Depot Inc/The	4.20%	01/04/2043	42,815	0.05
50,000	Home Depot Inc/The	4.25%	01/04/2046	41,700	0.05
100,000	Home Depot Inc/The	3.35%	15/04/2050	69,895	0.08
75,000	Home Depot Inc/The	5.30%	25/06/2054	71,141	0.08
30,000	Horizon Mutual Holdings Inc '144A'	6.20%	15/11/2034	29,086	0.03
40,000	Hormel Foods Corp	4.80%	30/03/2027	40,141	0.04
50,000	Hormel Foods Corp	1.70%	03/06/2028	47,498	0.05

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
10,000	Hormel Foods Corp	1.80%	11/06/2030	8,995	0.01
30,000	Hormel Foods Corp	3.05%	03/06/2051	19,660	0.02
20,000	Host Hotels & Resorts LP	5.70%	15/06/2032	20,544	0.02
50,000	HP Inc	3.40%	17/06/2030	47,425	0.05
100,000	HP Inc	6.10%	25/04/2035	104,964	0.12
25,000	HP Inc	6.00%	15/09/2041	25,172	0.03
100,000	Humana Inc	3.70%	23/03/2029	97,462	0.11
18,000	Humana Inc	5.38%	15/04/2031	18,260	0.02
20,000	Humana Inc	5.75%	15/04/2054	18,767	0.02
100,000	Huntington Bancshares Inc/OH FRN	6.14%	18/11/2039	102,247	0.11
30,000	Huntington Bancshares Inc/OH FRN	5.61%	28/01/2041	29,471	0.03
70,000	Hyundai Capital America '144A'	5.28%	24/06/2027	70,541	0.08
100,000	Hyundai Capital America '144A'	2.38%	15/10/2027	97,201	0.11
100,000	Hyundai Capital America '144A'	2.10%	15/09/2028	94,455	0.10
100,000	Hyundai Capital America '144A'	6.50%	16/01/2029	103,879	0.12
50,000	Hyundai Capital America '144A'	5.80%	01/04/2030	51,534	0.06
50,000	Hyundai Capital America '144A'	6.20%	21/09/2030	52,216	0.06
30,000	Hyundai Capital America '144A'	5.40%	24/06/2031	30,397	0.03
12,000	Hyundai Capital America 'REGS'	5.35%	19/03/2029	12,170	0.01
50,000	IDEX Corp	3.00%	01/05/2030	46,904	0.05
30,000	Illumina Inc	5.75%	13/12/2027	30,469	0.03
75,000	Ingersoll Rand Inc	5.18%	15/06/2029	76,318	0.08
20,000	Intel Corp	4.88%	10/02/2028	20,085	0.02
100,000	Intel Corp	3.90%	25/03/2030	97,136	0.11
60,000	Intel Corp	4.15%	05/08/2032	57,485	0.06
45,000	Intel Corp	4.60%	25/03/2040	40,655	0.05
30,000	Intel Corp	4.10%	19/05/2046	23,262	0.03
70,000	Intel Corp	3.25%	15/11/2049	45,657	0.05
25,000	Intel Corp	4.75%	25/03/2050	20,765	0.02
36,000	Intel Corp	3.05%	12/08/2051	22,544	0.03
115,000	Intel Corp	3.10%	15/02/2060	65,774	0.07
25,000	Intel Corp	4.95%	25/03/2060	20,796	0.02
20,000	Intercontinental Exchange Inc	3.10%	15/09/2027	19,716	0.02
100,000	Intercontinental Exchange Inc	4.35%	15/06/2029	99,191	0.11
30,000	Intercontinental Exchange Inc	2.10%	15/06/2030	27,230	0.03
30,000	Intercontinental Exchange Inc	1.85%	15/09/2032	25,276	0.03
10,000	Intercontinental Exchange Inc	4.60%	15/03/2033	9,824	0.01
20,000	Intercontinental Exchange Inc	2.65%	15/09/2040	14,512	0.02
50,000	Intercontinental Exchange Inc	4.25%	21/09/2048	41,140	0.05
30,000	Intercontinental Exchange Inc	4.95%	15/06/2052	27,213	0.03
20,000	Intercontinental Exchange Inc	3.00%	15/09/2060	11,759	0.01
20,000	Intercontinental Exchange Inc	5.20%	15/06/2062	18,147	0.02
100,000	International Business Machines Corp	4.65%	10/02/2028	100,247	0.11
100,000	International Business Machines Corp	3.50%	15/05/2029	97,201	0.11
20,000	International Business Machines Corp	5.60%	30/11/2039	20,207	0.02
50,000	International Business Machines Corp	4.00%	20/06/2042	40,855	0.05
100,000	International Business Machines Corp	4.25%	15/05/2049	78,505	0.09
51,000	International Flavors & Fragrances Inc	5.00%	26/09/2048	45,244	0.05
80,000	International Flavors & Fragrances Inc '144A'	1.83%	15/10/2027	77,220	0.09

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
30,000	International Flavors & Fragrances Inc '144A'	2.30%	01/11/2030	27,056	0.03
50,000	Intuit Inc	4.95%	15/06/2031	50,029	0.06
50,000	Intuit Inc	5.50%	15/06/2036	49,825	0.06
200,000	Invitation Homes Operating Partnership LP	2.00%	15/08/2031	172,589	0.19
100,000	ITR Concession Co LLC '144A'	5.18%	15/07/2035	98,265	0.11
10,000	J M Smucker Co/The	2.38%	15/03/2030	9,235	0.01
25,000	J M Smucker Co/The	6.50%	15/11/2053	27,149	0.03
50,000	Jackson Financial Inc	6.15%	15/01/2037	49,948	0.06
50,000	Jackson National Life Global Funding '144A'	4.55%	09/09/2030	49,009	0.05
25,000	Jacobs Engineering Group Inc	6.35%	18/08/2028	25,776	0.03
25,000	Jefferies Financial Group Inc	4.15%	23/01/2030	24,156	0.03
100,000	Jefferies Financial Group Inc	5.13%	28/04/2031	98,610	0.11
50,000	John Deere Capital Corp	4.38%	15/04/2031	49,468	0.05
130,000	John Deere Capital Corp 'MTN'	4.15%	15/09/2027	129,879	0.14
75,000	John Deere Capital Corp 'MTN'	2.45%	09/01/2030	70,132	0.08
60,000	John Deere Capital Corp 'MTN'	4.90%	07/03/2031	60,793	0.07
50,000	John Deere Capital Corp 'MTN'	3.90%	07/06/2032	48,189	0.05
50,000	Johns Hopkins Health System Corp/The	3.84%	15/05/2046	39,763	0.04
90,000	Johnson & Johnson	4.55%	01/03/2028	90,511	0.10
50,000	Johnson & Johnson	4.70%	01/03/2030	50,679	0.06
100,000	Johnson & Johnson	3.55%	01/03/2036	90,741	0.10
50,000	Johnson & Johnson	5.85%	15/07/2038	54,162	0.06
10,000	Johnson & Johnson	2.10%	01/09/2040	7,006	0.01
90,000	Johnson & Johnson	2.25%	01/09/2050	52,187	0.06
10,000	Johnson & Johnson	5.25%	01/06/2054	9,977	0.01
42,000	JPMorgan Chase & Co	2.95%	01/10/2026	41,871	0.05
10,000	JPMorgan Chase & Co	4.25%	01/10/2027	10,010	0.01
25,000	JPMorgan Chase & Co	3.63%	01/12/2027	24,721	0.03
40,000	JPMorgan Chase & Co	5.40%	06/01/2042	39,860	0.04
10,000	JPMorgan Chase & Co	5.63%	16/08/2043	10,089	0.01
10,000	JPMorgan Chase & Co	4.95%	01/06/2045	9,241	0.01
125,000	JPMorgan Chase & Co FRN	3.78%	01/02/2028	124,528	0.14
100,000	JPMorgan Chase & Co FRN	2.95%	24/02/2028	99,023	0.11
100,000	JPMorgan Chase & Co FRN	3.51%	23/01/2029	98,299	0.11
170,000	JPMorgan Chase & Co FRN	2.07%	01/06/2029	162,014	0.18
50,000	JPMorgan Chase & Co FRN	4.41%	23/04/2030	49,534	0.06
50,000	JPMorgan Chase & Co FRN	4.57%	14/06/2030	49,738	0.06
100,000	JPMorgan Chase & Co FRN	2.74%	15/10/2030	93,967	0.10
250,000	JPMorgan Chase & Co FRN	1.95%	04/02/2032	219,923	0.24
45,000	JPMorgan Chase & Co FRN	2.58%	22/04/2032	40,523	0.05
100,000	JPMorgan Chase & Co FRN	2.55%	08/11/2032	88,844	0.10
30,000	JPMorgan Chase & Co FRN	2.96%	25/01/2033	27,153	0.03
100,000	JPMorgan Chase & Co FRN	4.91%	25/07/2033	100,001	0.11
80,000	JPMorgan Chase & Co FRN	5.72%	14/09/2033	82,469	0.09
20,000	JPMorgan Chase & Co FRN	5.77%	22/04/2035	20,779	0.02
20,000	JPMorgan Chase & Co FRN	4.95%	22/10/2035	19,740	0.02
150,000	JPMorgan Chase & Co FRN	4.81%	22/10/2036	145,769	0.16
20,000	JPMorgan Chase & Co FRN	3.88%	24/07/2038	17,644	0.02
10,000	JPMorgan Chase & Co FRN	2.53%	19/11/2041	7,086	0.01

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
10,000	JPMorgan Chase & Co FRN	3.16%	22/04/2042	7,605	0.01
40,000	JPMorgan Chase & Co FRN	3.96%	15/11/2048	31,415	0.04
25,000	JPMorgan Chase & Co FRN	3.33%	22/04/2052	17,269	0.02
10,000	Kaiser Foundation Hospitals	2.81%	01/06/2041	7,392	0.01
30,000	Kaiser Foundation Hospitals	4.15%	01/05/2047	24,694	0.03
40,000	Kellanova	3.40%	15/11/2027	39,541	0.04
20,000	Kenvue Inc	5.00%	22/03/2030	20,247	0.02
35,000	Kenvue Inc	4.90%	22/03/2033	35,093	0.04
20,000	Kenvue Inc	5.05%	22/03/2053	18,305	0.02
30,000	Kenvue Inc	5.20%	22/03/2063	27,282	0.03
38,000	Keurig Dr Pepper Inc	3.20%	01/05/2030	35,742	0.04
130,000	Keurig Dr Pepper Inc	3.35%	15/03/2051	85,586	0.09
50,000	KeyCorp FRN	5.31%	28/01/2037	49,268	0.05
100,000	KeyCorp 'MTN'	2.25%	06/04/2027	98,379	0.11
30,000	KeyCorp 'MTN' FRN	4.79%	01/06/2033	29,401	0.03
40,000	KeySpan Gas East Corp '144A'	5.99%	06/03/2033	41,685	0.05
20,000	Kimberly-Clark Corp	3.95%	01/11/2028	19,812	0.02
20,000	Kimberly-Clark Corp	3.10%	26/03/2030	19,031	0.02
10,000	Kimco Realty OP LLC	5.30%	01/02/2036	10,112	0.01
50,000	Kinder Morgan Energy Partners LP	5.40%	01/09/2044	47,133	0.05
50,000	Kinder Morgan Inc	5.10%	01/08/2029	50,693	0.06
40,000	Kinder Morgan Inc	2.00%	15/02/2031	35,336	0.04
56,000	Kinder Morgan Inc	5.30%	01/12/2034	56,421	0.06
20,000	Kinder Morgan Inc	5.55%	01/06/2045	19,261	0.02
20,000	Kinder Morgan Inc	3.60%	15/02/2051	14,135	0.02
50,000	Kinder Morgan Inc	5.95%	01/08/2054	50,196	0.06
100,000	KLA Corp	4.10%	15/03/2029	99,046	0.11
40,000	KLA Corp	3.30%	01/03/2050	27,688	0.03
55,000	KLA Corp	5.25%	15/07/2062	51,086	0.06
10,000	Kraft Heinz Foods Co	5.40%	15/03/2035	10,069	0.01
10,000	Kraft Heinz Foods Co	5.00%	15/07/2035	9,758	0.01
70,000	Kraft Heinz Foods Co	6.50%	09/02/2040	74,205	0.08
50,000	Kraft Heinz Foods Co	5.20%	15/07/2045	44,668	0.05
10,000	Kraft Heinz Foods Co '144A'	7.13%	01/08/2039	11,103	0.01
20,000	Kroger Co/The	5.00%	15/09/2034	19,714	0.02
50,000	Kroger Co/The	5.50%	15/09/2054	46,842	0.05
50,000	Laboratory Corp of America Holdings	3.60%	01/09/2027	49,476	0.05
20,000	Laboratory Corp of America Holdings	2.95%	01/12/2029	18,908	0.02
50,000	Laboratory Corp of America Holdings	4.70%	01/02/2045	44,716	0.05
50,000	Lam Research Corp	4.88%	15/03/2049	45,603	0.05
41,000	Lear Corp	3.80%	15/09/2027	40,671	0.05
40,000	Leggett & Platt Inc	4.40%	15/03/2029	39,036	0.04
50,000	Leggett & Platt Inc	3.50%	15/11/2051	30,959	0.03
10,000	Leland Stanford Junior University/The	3.65%	01/05/2048	7,802	0.01
100,000	Liberty Mutual Group Inc	5.25%	01/05/2036	98,860	0.11
20,000	Liberty Mutual Group Inc '144A'	3.95%	15/10/2050	14,839	0.02
10,000	Liberty Utilities Co '144A'	5.58%	31/01/2029	10,179	0.01
10,000	Liberty Utilities Finance GP 1 '144A'	2.05%	15/09/2030	8,968	0.01
10,000	Lincoln National Corp	3.40%	15/01/2031	9,400	0.01

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
50,000	Loews Corp	3.20%	15/05/2030	47,504	0.05
40,000	Lowe's Cos Inc	3.65%	05/04/2029	39,071	0.04
40,000	Lowe's Cos Inc	4.50%	15/04/2030	39,911	0.04
90,000	Lowe's Cos Inc	1.70%	15/10/2030	79,632	0.09
40,000	Lowe's Cos Inc	2.63%	01/04/2031	36,428	0.04
40,000	Lowe's Cos Inc	3.75%	01/04/2032	37,877	0.04
40,000	Lowe's Cos Inc	5.00%	15/04/2033	40,210	0.04
30,000	Lowe's Cos Inc	5.15%	01/07/2033	30,373	0.03
30,000	Lowe's Cos Inc	2.80%	15/09/2041	21,403	0.02
70,000	Lowe's Cos Inc	4.65%	15/04/2042	62,266	0.07
40,000	LPL Holdings Inc	5.20%	15/03/2030	39,977	0.04
90,000	LYB International Finance III LLC	3.80%	01/10/2060	57,067	0.06
20,000	M&T Bank Corp FRN	6.08%	13/03/2032	20,858	0.02
50,000	M&T Bank Corp FRN	5.30%	18/04/2036	49,494	0.06
25,000	Markel Group Inc	4.15%	17/09/2050	19,230	0.02
30,000	Markel Group Inc	3.45%	07/05/2052	20,267	0.02
20,000	Marriott International Inc/MD	5.55%	15/10/2028	20,407	0.02
25,000	Marriott International Inc/MD	4.90%	15/04/2029	25,210	0.03
40,000	Marriott International Inc/MD	4.63%	15/06/2030	39,948	0.04
40,000	Mars Inc '144A'	4.60%	01/03/2028	40,096	0.04
100,000	Mars Inc '144A'	4.80%	01/03/2030	100,386	0.11
50,000	Mars Inc '144A'	5.00%	01/03/2032	50,390	0.06
30,000	Mars Inc '144A'	4.75%	20/04/2033	29,775	0.03
40,000	Mars Inc '144A'	3.60%	01/04/2034	36,269	0.04
40,000	Mars Inc '144A'	5.20%	01/03/2035	40,220	0.04
10,000	Mars Inc '144A'	5.65%	01/05/2045	9,944	0.01
76,000	Mars Inc '144A'	5.70%	01/05/2055	75,082	0.08
9,000	Mars Inc '144A'	5.80%	01/05/2065	8,950	0.01
10,000	Marsh & McLennan Cos Inc	4.38%	15/03/2029	9,965	0.01
180,000	Marsh & McLennan Cos Inc	2.25%	15/11/2030	162,872	0.18
20,000	Marsh & McLennan Cos Inc	5.00%	15/03/2035	19,844	0.02
50,000	Marsh & McLennan Cos Inc	4.75%	15/03/2039	47,389	0.05
50,000	Marsh & McLennan Cos Inc	4.20%	01/03/2048	40,340	0.04
50,000	Martin Marietta Materials Inc	5.15%	01/12/2034	49,999	0.06
10,000	Marvell Technology Inc	5.75%	15/02/2029	10,260	0.01
25,000	Masco Corp	1.50%	15/02/2028	23,791	0.03
30,000	Massachusetts Electric Co '144A'	5.90%	15/11/2039	30,618	0.03
30,000	Massachusetts Mutual Life Insurance Co	3.20%	01/12/2061	18,274	0.02
20,000	Massachusetts Mutual Life Insurance Co '144A'	3.38%	15/04/2050	13,693	0.02
250,000	MassMutual Global Funding II '144A'	5.05%	14/06/2028	252,543	0.28
80,000	MasTec Inc '144A'	4.50%	15/08/2028	79,202	0.09
15,000	Mastercard Inc	3.30%	26/03/2027	14,902	0.02
130,000	Mastercard Inc	3.35%	26/03/2030	125,056	0.14
61,000	Mastercard Inc	3.80%	21/11/2046	47,793	0.05
11,000	Mastercard Inc	2.95%	15/03/2051	7,159	0.01
20,000	Mattel Inc '144A'	5.88%	15/12/2027	20,005	0.02
40,000	McCormick & Co Inc/MD	3.40%	15/08/2027	39,529	0.04
40,000	McCormick & Co Inc/MD	2.50%	15/04/2030	37,026	0.04

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
100,000	McDonald's Corp	4.80%	14/08/2028	100,643	0.11
100,000	McDonald's Corp 'MTN'	4.60%	09/09/2032	100,068	0.11
75,000	McDonald's Corp 'MTN'	3.63%	01/09/2049	54,929	0.06
20,000	Sekisui House US Inc	6.00%	15/01/2043	18,485	0.02
65,000	Medline Borrower LP '144A'	3.88%	01/04/2029	63,131	0.07
50,000	Medtronic Inc	4.38%	15/03/2035	47,972	0.05
30,000	Medtronic Inc	4.63%	15/03/2045	26,887	0.03
150,000	Mercedes-Benz Finance North America LLC '144A'	4.75%	01/08/2027	150,551	0.17
35,000	Merck & Co Inc	3.40%	07/03/2029	34,138	0.04
50,000	Merck & Co Inc	3.85%	15/03/2029	49,378	0.05
65,000	Merck & Co Inc	4.30%	17/05/2030	64,586	0.07
20,000	Merck & Co Inc	4.15%	15/03/2031	19,645	0.02
40,000	Merck & Co Inc	4.45%	04/12/2032	39,327	0.04
75,000	Merck & Co Inc	4.75%	04/12/2035	73,592	0.08
100,000	Merck & Co Inc	4.90%	17/05/2044	92,623	0.10
45,000	Merck & Co Inc	3.70%	10/02/2045	35,421	0.04
65,000	Merck & Co Inc	2.75%	10/12/2051	40,020	0.04
40,000	Merck & Co Inc	5.55%	04/12/2055	39,275	0.04
40,000	Merck & Co Inc	2.90%	10/12/2061	23,232	0.03
30,000	Merck & Co Inc	5.15%	17/05/2063	27,296	0.03
50,000	Mercury General Corp	6.25%	15/06/2036	50,920	0.06
150,000	Met Tower Global Funding '144A'	4.00%	01/10/2027	149,235	0.17
20,000	Methodist Hospital/The	2.71%	01/12/2050	12,378	0.01
20,000	MetLife Inc	4.55%	23/03/2030	20,023	0.02
20,000	MetLife Inc	6.50%	15/12/2032	21,811	0.02
30,000	MetLife Inc	5.70%	15/06/2035	31,247	0.03
50,000	MetLife Inc	10.75%	01/08/2039	64,781	0.07
100,000	MetLife Inc '144A'	9.25%	08/04/2038	117,063	0.13
150,000	Metropolitan Life Global Funding I '144A'	3.05%	17/06/2029	143,797	0.16
50,000	Micron Technology Inc	3.37%	01/11/2041	39,043	0.04
30,000	Microsoft Corp	3.50%	12/02/2035	27,628	0.03
15,000	Microsoft Corp	4.20%	03/11/2035	14,523	0.02
40,000	Microsoft Corp	3.45%	08/08/2036	35,701	0.04
180,000	Microsoft Corp	2.53%	01/06/2050	107,081	0.12
35,000	Microsoft Corp	2.92%	17/03/2052	22,224	0.02
65,000	Microsoft Corp	2.68%	01/06/2060	35,851	0.04
50,000	MidAmerican Energy Co	3.65%	01/08/2048	37,157	0.04
50,000	MidAmerican Energy Co	3.15%	15/04/2050	33,528	0.04
40,000	MidAmerican Energy Co	5.85%	15/09/2054	40,571	0.05
40,000	Molson Coors Beverage Co	4.20%	15/07/2046	31,904	0.04
10,000	Mondelez International Inc	4.50%	06/05/2030	9,949	0.01
10,000	Morgan Stanley	6.38%	24/07/2042	10,919	0.01
20,000	Morgan Stanley FRN	3.59%	22/07/2028	19,783	0.02
100,000	Morgan Stanley FRN	4.49%	16/01/2032	98,018	0.11
50,000	Morgan Stanley FRN	6.34%	18/10/2033	53,296	0.06
110,000	Morgan Stanley FRN	6.63%	01/11/2034	119,576	0.13
90,000	Morgan Stanley FRN	5.47%	18/01/2035	91,528	0.10
30,000	Morgan Stanley FRN	5.83%	19/04/2035	31,181	0.03

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
130,000	Morgan Stanley FRN	2.48%	16/09/2036	112,576	0.12
100,000	Morgan Stanley FRN	5.30%	10/04/2037	99,447	0.11
30,000	Morgan Stanley FRN	4.46%	22/04/2039	27,727	0.03
90,000	Morgan Stanley 'GMTN' FRN	1.51%	20/07/2027	89,805	0.10
60,000	Morgan Stanley 'GMTN' FRN	3.77%	24/01/2029	59,172	0.07
60,000	Morgan Stanley 'GMTN' FRN	4.43%	23/01/2030	59,384	0.07
90,000	Morgan Stanley 'GMTN' FRN	2.24%	21/07/2032	78,924	0.09
10,000	Morgan Stanley 'GMTN' FRN	5.60%	24/03/2051	9,837	0.01
30,000	Morgan Stanley 'MTN'	4.38%	22/01/2047	25,056	0.03
90,000	Morgan Stanley 'MTN' FRN	5.65%	13/04/2028	90,813	0.10
110,000	Morgan Stanley 'MTN' FRN	5.16%	20/04/2029	110,924	0.12
100,000	Morgan Stanley 'MTN' FRN	1.93%	28/04/2032	86,834	0.10
15,000	Morgan Stanley 'MTN' FRN	5.25%	21/04/2034	15,108	0.02
75,000	MPLX LP	4.25%	01/12/2027	74,658	0.08
20,000	MPLX LP	2.65%	15/08/2030	18,407	0.02
20,000	MPLX LP	5.20%	01/03/2047	18,003	0.02
50,000	MPLX LP	5.50%	15/02/2049	46,009	0.05
100,000	MPLX LP	5.95%	01/04/2055	97,078	0.11
50,000	MPLX LP	6.20%	15/09/2055	50,205	0.06
50,000	MPLX LP	6.10%	01/04/2056	49,606	0.06
100,000	MSCI Inc '144A'	4.00%	15/11/2029	96,836	0.11
40,000	MSCI Inc '144A'	3.63%	01/09/2030	37,819	0.04
30,000	MSCI Inc '144A'	3.63%	01/11/2031	27,846	0.03
50,000	Mutual of Omaha Cos Global Funding '144A'	4.55%	13/01/2031	49,293	0.05
65,000	Mylan Inc	4.55%	15/04/2028	64,618	0.07
57,000	Nasdaq Inc	5.35%	28/06/2028	57,791	0.06
20,000	Nasdaq Inc	5.55%	15/02/2034	20,548	0.02
20,000	Nasdaq Inc	2.50%	21/12/2040	14,063	0.02
30,000	Nasdaq Inc	3.25%	28/04/2050	20,299	0.02
20,000	National Fuel Gas Co	5.50%	15/03/2030	20,372	0.02
50,000	National Fuel Gas Co	2.95%	01/03/2031	45,775	0.05
50,000	National Rural Utilities Cooperative Finance Corp	4.12%	16/09/2027	49,858	0.06
100,000	National Rural Utilities Cooperative Finance Corp	4.05%	09/02/2029	98,736	0.11
10,000	Nationwide Financial Services Inc '144A'	3.90%	30/11/2049	7,579	0.01
50,000	NBCUniversal Media LLC	4.45%	15/01/2043	42,555	0.05
150,000	Nestle Holdings Inc '144A'	5.00%	14/03/2028	151,640	0.17
150,000	Nestle Holdings Inc '144A'	4.30%	01/10/2032	147,595	0.16
100,000	NetApp Inc	5.70%	17/03/2035	102,615	0.11
25,000	Netflix Inc	5.88%	15/11/2028	25,783	0.03
50,000	Netflix Inc	5.40%	15/08/2054	48,056	0.05
50,000	Netflix Inc '144A'	4.88%	15/06/2030	50,329	0.06
25,000	New York and Presbyterian Hospital/The	4.02%	01/08/2045	20,554	0.02
50,000	New York and Presbyterian Hospital/The	3.95%	01/08/2119	34,680	0.04
50,000	New York Life Global Funding '144A'	1.20%	07/08/2030	43,723	0.05
40,000	New York Life Global Funding '144A'	1.85%	01/08/2031	34,779	0.04
90,000	New York Life Insurance Co '144A'	3.75%	15/05/2050	66,635	0.07
90,000	New York Life Insurance Co '144A'	4.45%	15/05/2069	68,975	0.08

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
109,000	Newmont Corp / Newcrest Finance Pty Ltd	3.25%	13/05/2030	104,315	0.12
10,000	NGPL PipeCo LLC '144A'	3.25%	15/07/2031	9,182	0.01
100,000	Niagara Mohawk Power Corp '144A'	3.03%	27/06/2050	63,047	0.07
10,000	Niagara Mohawk Power Corp '144A'	5.78%	16/09/2052	9,758	0.01
50,000	NIKE Inc	2.75%	27/03/2027	49,483	0.06
35,000	NIKE Inc	3.25%	27/03/2040	27,846	0.03
15,000	NIKE Inc	3.38%	27/03/2050	10,574	0.01
20,000	NLG Global Funding '144A'	5.40%	23/01/2030	20,342	0.02
50,000	NNN REIT Inc	5.60%	15/10/2033	51,347	0.06
10,000	Norfolk Southern Corp	4.84%	01/10/2041	9,316	0.01
50,000	Norfolk Southern Corp	2.90%	25/08/2051	31,254	0.03
10,000	Norfolk Southern Corp	5.35%	01/08/2054	9,454	0.01
35,000	Northern Trust Corp	1.95%	01/05/2030	31,890	0.04
20,000	Northern Trust Corp	4.15%	19/11/2030	19,734	0.02
20,000	Northern Trust Corp FRN	5.12%	19/11/2040	19,482	0.02
20,000	Northwell Healthcare Inc	3.98%	01/11/2046	15,869	0.02
40,000	Northwestern Mutual Global Funding '144A'	1.70%	01/06/2028	37,910	0.04
30,000	Northwestern Mutual Global Funding '144A'	4.90%	12/06/2028	30,223	0.03
40,000	Northwestern Mutual Global Funding '144A'	4.71%	10/01/2029	40,167	0.04
40,000	Northwestern Mutual Global Funding '144A'	4.96%	13/01/2030	40,397	0.04
90,000	Northwestern Mutual Life Insurance Co/The '144A'	3.45%	30/03/2051	62,316	0.07
50,000	NOV Inc	3.95%	01/12/2042	39,256	0.04
10,000	Novant Health Inc	3.17%	01/11/2051	6,632	0.01
40,000	Novartis Capital Corp	2.00%	14/02/2027	39,467	0.04
90,000	Novartis Capital Corp	3.90%	05/11/2028	89,166	0.10
40,000	Novartis Capital Corp	2.20%	14/08/2030	36,631	0.04
40,000	Novartis Capital Corp	4.00%	18/09/2031	39,079	0.04
33,000	Novartis Capital Corp	4.90%	18/03/2036	32,775	0.04
100,000	Novartis Capital Corp	5.60%	18/03/2046	100,829	0.11
120,000	Novartis Capital Corp	2.75%	14/08/2050	76,321	0.08
33,000	Novartis Capital Corp	4.70%	18/09/2054	29,094	0.03
20,000	Novartis Capital Corp	5.70%	18/03/2056	20,409	0.02
25,000	NSTAR Electric Co	3.20%	15/05/2027	24,770	0.03
30,000	Nucor Corp	3.13%	01/04/2032	27,640	0.03
30,000	Nuveen LLC '144A'	5.85%	15/04/2034	30,716	0.03
50,000	NVIDIA Corp	4.35%	15/06/2029	49,846	0.06
100,000	NVIDIA Corp	4.75%	15/06/2033	99,816	0.11
50,000	NVIDIA Corp	4.95%	15/06/2036	49,592	0.06
100,000	NVIDIA Corp	5.63%	15/06/2056	99,652	0.11
15,000	NVIDIA Corp	3.70%	01/04/2060	10,844	0.01
20,000	NYU Langone Hospitals	3.38%	01/07/2055	13,636	0.02
10,000	Occidental Petroleum Corp	8.88%	15/07/2030	11,266	0.01
36,000	Occidental Petroleum Corp	6.63%	01/09/2030	38,055	0.04
50,000	Occidental Petroleum Corp	5.38%	01/01/2032	51,027	0.06
75,000	Omega Healthcare Investors Inc	4.75%	15/01/2028	75,027	0.08
20,000	Omnicom Group Inc	5.30%	01/11/2034	19,827	0.02
40,000	Omnicom Group Inc	3.38%	01/03/2041	29,998	0.03
30,000	Omnicom Group Inc	5.40%	01/10/2048	26,779	0.03

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
50,000	Oncor Electric Delivery Co LLC	4.55%	15/09/2032	49,283	0.05
100,000	Oncor Electric Delivery Co LLC	3.10%	15/09/2049	66,049	0.07
40,000	ONE Gas Inc	5.10%	01/04/2029	40,533	0.05
60,000	ONEOK Inc	5.65%	01/11/2028	61,244	0.07
10,000	ONEOK Inc	3.25%	01/06/2030	9,437	0.01
50,000	ONEOK Inc	5.05%	01/11/2034	48,953	0.05
90,000	ONEOK Inc	5.15%	15/10/2043	81,021	0.09
100,000	ONEOK Inc	4.85%	01/02/2049	84,014	0.09
20,000	ONEOK Inc	4.45%	01/09/2049	16,021	0.02
22,000	ONEOK Inc	3.95%	01/03/2050	15,950	0.02
50,000	ONEOK Inc	6.63%	01/09/2053	52,394	0.06
10,000	Oracle Corp	4.50%	06/05/2028	9,936	0.01
25,000	Oracle Corp	3.25%	15/05/2030	23,254	0.03
50,000	Oracle Corp	4.95%	04/02/2031	48,955	0.05
30,000	Oracle Corp	6.25%	09/11/2032	30,855	0.03
30,000	Oracle Corp	4.90%	06/02/2033	28,504	0.03
150,000	Oracle Corp	5.35%	04/05/2033	145,501	0.16
25,000	Oracle Corp	4.30%	08/07/2034	22,297	0.02
25,000	Oracle Corp	4.70%	27/09/2034	22,925	0.03
32,000	Oracle Corp	3.90%	15/05/2035	27,236	0.03
50,000	Oracle Corp	5.20%	26/09/2035	46,803	0.05
50,000	Oracle Corp	5.70%	04/02/2036	48,546	0.05
20,000	Oracle Corp	6.13%	08/07/2039	19,356	0.02
80,000	Oracle Corp	5.38%	15/07/2040	70,465	0.08
30,000	Oracle Corp	3.65%	25/03/2041	21,622	0.02
30,000	Oracle Corp	4.13%	15/05/2045	20,911	0.02
50,000	Oracle Corp	6.55%	04/02/2046	47,283	0.05
107,000	Oracle Corp	4.00%	15/07/2046	72,334	0.08
40,000	Oracle Corp	3.95%	25/03/2051	25,661	0.03
50,000	Oracle Corp	6.90%	09/11/2052	48,014	0.05
40,000	Oracle Corp	5.55%	06/02/2053	32,383	0.04
20,000	Oracle Corp	4.38%	15/05/2055	13,391	0.02
50,000	Oracle Corp	6.00%	03/08/2055	42,614	0.05
50,000	Oracle Corp	5.95%	26/09/2055	42,649	0.05
25,000	Oracle Corp	6.70%	04/02/2056	23,526	0.03
50,000	Oracle Corp	3.85%	01/04/2060	29,289	0.03
30,000	Oracle Corp	4.10%	25/03/2061	18,483	0.02
120,000	Oracle Corp	5.50%	27/09/2064	92,854	0.10
100,000	O'Reilly Automotive Inc	4.35%	01/06/2028	99,677	0.11
25,000	O'Reilly Automotive Inc	1.75%	15/03/2031	21,881	0.02
70,000	O'Reilly Automotive Inc	5.00%	19/08/2034	69,305	0.08
100,000	Otis Worldwide Corp	3.11%	15/02/2040	77,012	0.09
20,000	Ovintiv Inc	6.25%	15/07/2033	21,078	0.02
30,000	Owens Corning	5.70%	15/06/2034	30,966	0.03
70,000	Pacific Gas and Electric Co	2.50%	01/02/2031	62,900	0.07
50,000	Pacific Gas and Electric Co	6.15%	15/01/2033	52,231	0.06
10,000	Pacific Gas and Electric Co	6.40%	15/06/2033	10,580	0.01
60,000	Pacific Gas and Electric Co	6.95%	15/03/2034	65,339	0.07
10,000	Pacific Gas and Electric Co	4.50%	01/07/2040	8,610	0.01

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
50,000	Pacific Gas and Electric Co	4.00%	01/12/2046	36,980	0.04
50,000	Pacific Gas and Electric Co	6.75%	15/01/2053	52,412	0.06
60,000	Pacific Life Global Funding II '144A'	4.45%	01/05/2028	59,882	0.07
40,000	Pacific Life Global Funding II '144A'	4.50%	28/08/2029	39,723	0.04
50,000	Pacific Life Insurance Co '144A' FRN	4.30%	24/10/2067	39,615	0.04
20,000	Paramount Global	3.38%	15/02/2028	19,470	0.02
40,000	Paramount Global	7.88%	30/07/2030	42,055	0.05
10,000	Paramount Global	4.95%	15/01/2031	9,326	0.01
50,000	Paramount Global	4.85%	01/07/2042	34,125	0.04
8,000	Paramount Global	5.85%	01/09/2043	6,020	0.01
60,000	Paramount Global	4.90%	15/08/2044	39,785	0.04
20,000	Parker-Hannifin Corp	4.25%	15/09/2027	19,971	0.02
10,000	Parker-Hannifin Corp	4.50%	15/09/2029	9,998	0.01
20,000	Parker-Hannifin Corp 'MTN'	4.45%	21/11/2044	17,656	0.02
20,000	Paychex Inc	5.35%	15/04/2032	20,260	0.02
100,000	PayPal Holdings Inc	5.55%	01/06/2036	100,096	0.11
50,000	PayPal Holdings Inc	5.05%	01/06/2052	43,260	0.05
50,000	PECO Energy Co	5.25%	15/09/2054	46,669	0.05
100,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	3.40%	15/11/2026	99,603	0.11
5,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	4.20%	01/04/2027	4,984	0.01
30,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	5.55%	01/05/2028	30,408	0.03
10,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	6.05%	01/08/2028	10,235	0.01
50,000	PepsiCo Inc	2.38%	06/10/2026	49,782	0.06
10,000	PepsiCo Inc	2.63%	29/07/2029	9,502	0.01
10,000	PepsiCo Inc	4.65%	23/07/2032	10,039	0.01
10,000	PepsiCo Inc	4.45%	15/02/2033	9,932	0.01
80,000	PepsiCo Inc	4.80%	17/07/2034	80,302	0.09
10,000	PepsiCo Inc	5.00%	23/07/2035	10,070	0.01
30,000	PepsiCo Inc	2.88%	15/10/2049	19,630	0.02
50,000	PepsiCo Inc	3.88%	19/03/2060	37,441	0.04
20,000	Pfizer Inc	3.45%	15/03/2029	19,543	0.02
30,000	Pfizer Inc	2.63%	01/04/2030	28,042	0.03
20,000	Pfizer Inc	1.70%	28/05/2030	17,990	0.02
20,000	Pfizer Inc	1.75%	18/08/2031	17,478	0.02
10,000	Pfizer Inc	4.88%	15/11/2035	9,876	0.01
20,000	Pfizer Inc	4.00%	15/12/2036	18,368	0.02
20,000	Pfizer Inc	4.10%	15/09/2038	18,063	0.02
20,000	Pfizer Inc	4.13%	15/12/2046	16,435	0.02
10,000	Pfizer Inc	4.20%	15/09/2048	8,190	0.01
20,000	Pfizer Inc	5.60%	15/11/2055	19,897	0.02
100,000	Pfizer Inc	5.70%	15/11/2065	98,255	0.11
82,000	Phillips 66	3.90%	15/03/2028	81,083	0.09
20,000	Phillips 66	5.88%	01/05/2042	20,230	0.02
50,000	Phillips 66 Co	4.90%	01/10/2046	43,594	0.05
10,000	Pinnacle Financial Partners Inc FRN	6.17%	01/11/2030	10,227	0.01
100,000	Pinnacle Financial Partners Inc FRN	5.60%	19/05/2032	100,184	0.11

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
30,000	Pioneer Natural Resources Co	1.90%	15/08/2030	26,938	0.03
150,000	Pioneer Natural Resources Co	2.15%	15/01/2031	134,632	0.15
80,000	Plains All American Pipeline LP	5.95%	15/06/2035	82,453	0.09
100,000	Plains All American Pipeline LP / PAA Finance Corp	4.70%	15/06/2044	86,976	0.10
160,000	PNC Financial Services Group Inc/The	2.55%	22/01/2030	149,598	0.17
10,000	PNC Financial Services Group Inc/The FRN	6.62%	20/10/2027	10,066	0.01
50,000	PNC Financial Services Group Inc/The FRN	5.35%	02/12/2028	50,489	0.06
27,000	PNC Financial Services Group Inc/The FRN	5.58%	12/06/2029	27,504	0.03
90,000	PNC Financial Services Group Inc/The FRN	4.90%	13/05/2031	90,377	0.10
70,000	PNC Financial Services Group Inc/The FRN	4.81%	21/10/2032	69,602	0.08
35,000	PNC Financial Services Group Inc/The FRN	5.94%	18/08/2034	36,801	0.04
30,000	PNC Financial Services Group Inc/The FRN	5.40%	23/07/2035	30,405	0.03
20,000	Precision Castparts Corp	3.90%	15/01/2043	16,537	0.02
30,000	President and Fellows of Harvard College	3.75%	15/11/2052	23,058	0.03
42,000	Principal Financial Group Inc	3.70%	15/05/2029	40,920	0.05
50,000	Principal Life Global Funding II '144A'	4.65%	18/05/2029	49,886	0.06
50,000	Principal Life Global Funding II '144A'	4.45%	13/01/2031	49,220	0.05
10,000	Procter & Gamble Co/The	1.90%	01/02/2027	9,869	0.01
40,000	Procter & Gamble Co/The	4.05%	01/05/2030	39,697	0.04
10,000	Procter & Gamble Co/The	4.60%	01/05/2035	9,950	0.01
20,000	Progressive Corp/The	3.20%	26/03/2030	19,115	0.02
40,000	Progressive Corp/The	4.20%	15/03/2048	32,866	0.04
20,000	Progressive Corp/The	3.70%	15/03/2052	14,792	0.02
90,000	Prologis LP	1.25%	15/10/2030	78,265	0.09
50,000	Prologis LP	2.13%	15/10/2050	26,941	0.03
40,000	Prologis LP	5.25%	15/03/2054	37,927	0.04
11,000	Prologis Targeted US Logistics Fund LP '144A'	5.25%	15/01/2035	11,007	0.01
90,000	Prologis Targeted US Logistics Fund LP '144A'	4.75%	15/01/2036	86,480	0.10
100,000	Providence St Joseph Health Obligated Group	2.70%	01/10/2051	59,029	0.07
29,000	Prudential Financial Inc	3.94%	07/12/2049	22,129	0.02
30,000	Prudential Financial Inc FRN	6.25%	15/06/2056	30,080	0.03
110,000	Prudential Financial Inc 'MTN'	4.60%	15/05/2044	96,142	0.11
11,000	Public Service Co of Colorado	3.20%	01/03/2050	7,412	0.01
50,000	Public Service Co of Colorado	5.75%	15/05/2054	49,591	0.06
50,000	Public Service Electric and Gas Co 'MTN'	4.65%	15/03/2033	49,550	0.06
10,000	Public Service Electric and Gas Co 'MTN'	3.80%	01/03/2046	7,804	0.01
50,000	Public Service Electric and Gas Co 'MTN'	5.50%	01/03/2055	48,657	0.05
40,000	Public Service Enterprise Group Inc	5.88%	15/10/2028	41,019	0.05
20,000	Public Storage Operating Co	1.50%	09/11/2026	19,803	0.02
30,000	Public Storage Operating Co	1.95%	09/11/2028	28,306	0.03
40,000	Public Storage Operating Co	2.30%	01/05/2031	35,901	0.04
30,000	Public Storage Operating Co	2.25%	09/11/2031	26,589	0.03
30,000	Qorvo Inc	4.38%	15/10/2029	28,988	0.03
30,000	Qorvo Inc '144A'	3.38%	01/04/2031	27,438	0.03
100,000	QTS Fayetteville I Dc1-2 LLC / QTS TRS Fayetteville I DC1-2 LLC '144A'	5.70%	15/04/2036	95,246	0.11
15,000	QUALCOMM Inc	3.25%	20/05/2027	14,870	0.02
30,000	QUALCOMM Inc	1.30%	20/05/2028	28,353	0.03

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
44,000	QUALCOMM Inc	4.50%	20/05/2030	43,988	0.05
10,000	QUALCOMM Inc	4.65%	20/05/2035	9,798	0.01
50,000	QUALCOMM Inc	5.00%	20/05/2035	49,720	0.06
100,000	QUALCOMM Inc	4.30%	20/05/2047	81,887	0.09
25,000	QUALCOMM Inc	3.25%	20/05/2050	16,960	0.02
25,000	Quanta Services Inc	2.90%	01/10/2030	23,282	0.03
25,000	Quanta Services Inc	5.25%	09/08/2034	25,250	0.03
100,000	Quest Diagnostics Inc	4.63%	15/12/2029	100,053	0.11
50,000	Ralph Lauren Corp	5.00%	15/06/2032	50,575	0.06
20,000	Realty Income Corp	3.00%	15/01/2027	19,853	0.02
20,000	Realty Income Corp	3.40%	15/01/2028	19,673	0.02
220,000	Realty Income Corp	4.90%	15/07/2033	218,604	0.24
25,000	Realty Income Corp	5.13%	15/02/2034	25,088	0.03
17,000	Realty Income Corp	5.38%	01/09/2054	16,494	0.02
50,000	Regal Rexnord Corp	6.30%	15/02/2030	52,199	0.06
50,000	Regency Centers LP	3.70%	15/06/2030	48,205	0.05
10,000	Regions Financial Corp FRN	5.50%	06/09/2035	10,117	0.01
20,000	Reinsurance Group of America Inc	3.90%	15/05/2029	19,567	0.02
40,000	Reinsurance Group of America Inc	5.75%	15/09/2034	40,942	0.05
20,000	Reliance Inc	2.15%	15/08/2030	18,022	0.02
41,000	RELX Capital Inc	4.00%	18/03/2029	40,345	0.04
200,000	Rentokil Terminix Funding LLC '144A'	5.00%	28/04/2030	200,488	0.22
10,000	Republic Services Inc	1.75%	15/02/2032	8,556	0.01
40,000	Republic Services Inc	5.00%	15/12/2033	40,444	0.05
50,000	Republic Services Inc	5.00%	15/07/2036	49,616	0.06
20,000	Revvity Inc	3.30%	15/09/2029	19,088	0.02
40,000	RGA Global Funding '144A'	5.50%	11/01/2031	40,968	0.05
200,000	Roche Holdings Inc '144A'	4.59%	09/09/2034	196,336	0.22
30,000	Roche Holdings Inc '144A'	7.00%	01/03/2039	35,038	0.04
30,000	Rockwell Automation Inc	4.20%	01/03/2049	25,026	0.03
40,000	Roper Technologies Inc	3.80%	15/12/2026	39,934	0.04
25,000	Roper Technologies Inc	1.40%	15/09/2027	24,126	0.03
10,000	Roper Technologies Inc	4.45%	15/09/2030	9,862	0.01
30,000	S&P Global Inc	4.75%	01/08/2028	30,173	0.03
25,000	S&P Global Inc	2.90%	01/03/2032	22,648	0.03
40,000	S&P Global Inc	3.25%	01/12/2049	27,961	0.03
40,000	S&P Global Inc	3.70%	01/03/2052	29,708	0.03
20,000	S&P Global Inc	2.30%	15/08/2060	9,827	0.01
100,000	Sabal Trail Transmission LLC '144A'	4.68%	01/05/2038	93,321	0.10
40,000	Sabine Pass Liquefaction LLC	4.20%	15/03/2028	39,754	0.04
20,000	Salesforce Inc	1.50%	15/07/2028	18,835	0.02
30,000	Salesforce Inc	4.65%	15/03/2029	29,987	0.03
50,000	Salesforce Inc	4.90%	15/09/2031	49,833	0.06
50,000	Salesforce Inc	5.20%	15/03/2033	50,104	0.06
50,000	Salesforce Inc	6.40%	15/03/2046	50,431	0.06
50,000	Salesforce Inc	6.55%	15/03/2056	49,889	0.06
30,000	Salesforce Inc	6.70%	15/03/2066	30,286	0.03
50,000	Sammons Financial Group Global Funding '144A'	5.10%	22/06/2031	49,826	0.06

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
50,000	Sammons Financial Group Inc '144A'	3.35%	16/04/2031	46,264	0.05
40,000	San Diego Gas & Electric Co	2.95%	15/08/2051	25,547	0.03
10,000	San Diego Gas & Electric Co	3.70%	15/03/2052	7,211	0.01
25,000	Santander Holdings USA Inc	4.40%	13/07/2027	24,975	0.03
20,000	Santander Holdings USA Inc FRN	6.17%	09/01/2030	20,569	0.02
50,000	Santander Holdings USA Inc FRN	5.35%	06/09/2030	50,408	0.06
10,000	Santander Holdings USA Inc FRN	5.74%	20/03/2031	10,208	0.01
20,000	Santander Holdings USA Inc FRN	7.66%	09/11/2031	21,870	0.02
50,000	Santander Holdings USA Inc FRN	6.34%	31/05/2035	52,766	0.06
100,000	SBA Communications Corp	3.13%	01/02/2029	95,607	0.11
20,000	SBL Holdings Inc '144A'	5.00%	18/02/2031	17,977	0.02
50,000	SBL Holdings Inc '144A'	7.20%	30/10/2034	46,752	0.05
15,000	Schlumberger Holdings Corp '144A'	3.90%	17/05/2028	14,839	0.02
50,000	Schlumberger Holdings Corp '144A'	4.30%	01/05/2029	49,647	0.06
180,000	Schlumberger Holdings Corp '144A'	5.00%	15/11/2029	182,064	0.20
90,000	Securian Financial Group Inc '144A'	4.80%	15/04/2048	77,240	0.09
100,000	Semptra	3.80%	01/02/2038	85,153	0.09
100,000	Semptra	4.00%	01/02/2048	75,658	0.08
40,000	ServiceNow Inc	1.40%	01/09/2030	35,037	0.04
20,000	SES AMERICOM Inc '144A'	5.30%	25/03/2044	15,772	0.02
100,000	Sherwin-Williams Co/The	5.15%	15/08/2035	100,427	0.11
40,000	Simon Property Group LP	3.25%	30/11/2026	39,856	0.04
10,000	Simon Property Group LP	3.38%	15/06/2027	9,912	0.01
30,000	Simon Property Group LP	2.65%	15/07/2030	27,851	0.03
40,000	Simon Property Group LP	5.85%	08/03/2053	40,447	0.05
40,000	Sixth Street Lending Partners	5.75%	15/01/2030	39,789	0.04
40,000	Skyworks Solutions Inc	3.00%	01/06/2031	35,936	0.04
30,000	Snap-on Inc	3.10%	01/05/2050	20,257	0.02
25,000	Sonoco Products Co	2.85%	01/02/2032	22,468	0.03
50,000	South Bow USA Infrastructure Holdings LLC	6.18%	01/10/2054	47,646	0.05
50,000	Southern California Edison Co	5.65%	01/10/2028	51,029	0.06
20,000	Southern California Edison Co	2.25%	01/06/2030	18,151	0.02
130,000	Southern California Edison Co	6.00%	15/01/2034	134,754	0.15
20,000	Southern California Edison Co	4.50%	01/09/2040	17,155	0.02
40,000	Southern California Edison Co	4.65%	01/10/2043	33,820	0.04
20,000	Southern California Edison Co	4.13%	01/03/2048	15,139	0.02
50,000	Southern California Edison Co	3.65%	01/02/2050	34,613	0.04
10,000	Southern California Gas Co	6.35%	15/11/2052	10,627	0.01
30,000	Southern California Gas Co	5.60%	01/04/2054	28,792	0.03
20,000	Southern Natural Gas Co LLC '144A'	4.80%	15/03/2047	17,386	0.02
100,000	Space Exploration Technologies Corp	5.88%	15/07/2036	98,830	0.11
50,000	Space Exploration Technologies Corp	6.60%	15/07/2046	48,730	0.05
50,000	Space Exploration Technologies Corp	6.65%	15/07/2056	48,367	0.05
50,000	Spectra Energy Partners LP	4.50%	15/03/2045	42,474	0.05
100,000	Sprint Capital Corp	8.75%	15/03/2032	117,836	0.13
10,000	SSM Health Care Corp	3.82%	01/06/2027	9,952	0.01
25,000	Stanley Black & Decker Inc	4.25%	15/11/2028	24,805	0.03
50,000	Stanley Black & Decker Inc	2.30%	15/03/2030	45,771	0.05
60,000	Stanley Black & Decker Inc	3.00%	15/05/2032	54,001	0.06

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
30,000	Starbucks Corp	4.80%	15/02/2033	29,836	0.03
15,000	Starbucks Corp	4.50%	15/11/2048	12,514	0.01
10,000	Starbucks Corp	3.50%	15/11/2050	7,024	0.01
10,000	State Street Corp	4.99%	18/03/2027	10,047	0.01
40,000	State Street Corp	4.83%	24/04/2030	40,439	0.04
30,000	State Street Corp	2.20%	03/03/2031	26,808	0.03
50,000	State Street Corp FRN	4.53%	20/02/2029	50,013	0.06
20,000	State Street Corp FRN	4.14%	03/12/2029	19,806	0.02
100,000	State Street Corp FRN	4.56%	23/04/2032	98,636	0.11
50,000	State Street Corp FRN	4.42%	13/05/2033	48,809	0.05
90,000	State Street Corp FRN	3.03%	01/11/2034	84,597	0.09
30,000	Steel Dynamics Inc	3.25%	15/01/2031	28,140	0.03
50,000	Steel Dynamics Inc	5.25%	15/05/2035	50,200	0.06
200,000	Stellantis Finance US Inc '144A'	5.63%	12/01/2028	201,523	0.22
20,000	Stryker Corp	3.65%	07/03/2028	19,718	0.02
20,000	Stryker Corp	4.25%	11/09/2029	19,812	0.02
30,000	Stryker Corp	1.95%	15/06/2030	27,189	0.03
20,000	Stryker Corp	4.63%	11/09/2034	19,526	0.02
30,000	Sumisho Air Lease Corp	5.30%	01/02/2028	30,262	0.03
20,000	Symetra Life Insurance Co '144A'	6.55%	01/10/2055	20,489	0.02
30,000	Synchrony Financial	3.95%	01/12/2027	29,710	0.03
50,000	Synchrony Financial FRN	6.00%	29/07/2036	50,184	0.06
10,000	Synopsys Inc	4.65%	01/04/2028	10,019	0.01
10,000	Synopsys Inc	4.85%	01/04/2030	10,017	0.01
10,000	Sysco Corp	2.40%	15/02/2030	9,206	0.01
50,000	Sysco Corp	4.40%	25/07/2031	48,765	0.05
10,000	Sysco Corp	5.40%	23/03/2035	10,039	0.01
50,000	Sysco Corp	3.15%	14/12/2051	31,765	0.04
100,000	Take-Two Interactive Software Inc	3.70%	14/04/2027	99,433	0.11
50,000	Tapestry Inc	3.05%	15/03/2032	45,310	0.05
10,000	Tapestry Inc	5.50%	11/03/2035	10,066	0.01
20,000	Targa Resources Corp	4.95%	15/04/2052	17,177	0.02
70,000	Targa Resources Corp	6.25%	01/07/2052	71,318	0.08
60,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp	5.50%	01/03/2030	60,505	0.07
40,000	Target Corp	2.35%	15/02/2030	37,021	0.04
30,000	Target Corp	4.40%	15/01/2033	29,685	0.03
20,000	Target Corp	5.00%	15/04/2035	19,989	0.02
15,000	Target Corp	3.90%	15/11/2047	11,749	0.01
200,000	TC PipeLines LP	3.90%	25/05/2027	199,116	0.22
50,000	Teachers Insurance & Annuity Association of America '144A'	6.85%	16/12/2039	55,429	0.06
36,000	Teachers Insurance & Annuity Association of America '144A'	4.27%	15/05/2047	28,913	0.03
65,000	Texas Instruments Inc	2.25%	04/09/2029	60,844	0.07
40,000	Texas Instruments Inc	1.90%	15/09/2031	35,128	0.04
25,000	Texas Instruments Inc	4.90%	14/03/2033	25,336	0.03
40,000	Texas Instruments Inc	4.15%	15/05/2048	32,907	0.04
40,000	Thermo Fisher Scientific Inc	4.80%	21/11/2027	40,265	0.04
90,000	Thermo Fisher Scientific Inc	4.98%	10/08/2030	91,174	0.10

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
37,000	Thermo Fisher Scientific Inc	4.22%	12/02/2031	36,354	0.04
20,000	Thermo Fisher Scientific Inc	5.09%	10/08/2033	20,235	0.02
40,000	Thermo Fisher Scientific Inc	4.90%	12/02/2036	39,474	0.04
20,000	Thermo Fisher Scientific Inc	2.80%	15/10/2041	14,620	0.02
50,000	Time Warner Cable LLC	6.55%	01/05/2037	49,908	0.06
30,000	Time Warner Cable LLC	5.88%	15/11/2040	27,097	0.03
20,000	Time Warner Cable LLC	5.50%	01/09/2041	17,215	0.02
10,000	TJX Cos Inc/The	1.60%	15/05/2031	8,731	0.01
10,000	T-Mobile USA Inc	2.05%	15/02/2028	9,612	0.01
110,000	T-Mobile USA Inc	2.40%	15/03/2029	103,819	0.12
80,000	T-Mobile USA Inc	3.88%	15/04/2030	77,523	0.09
10,000	T-Mobile USA Inc	2.88%	15/02/2031	9,200	0.01
50,000	T-Mobile USA Inc	3.50%	15/04/2031	47,132	0.05
40,000	T-Mobile USA Inc	2.25%	15/11/2031	35,121	0.04
75,000	T-Mobile USA Inc	5.20%	15/01/2033	75,964	0.08
5,000	T-Mobile USA Inc	5.75%	15/01/2034	5,184	0.01
40,000	T-Mobile USA Inc	5.30%	15/05/2035	40,236	0.04
25,000	T-Mobile USA Inc	4.38%	15/04/2040	22,018	0.02
25,000	T-Mobile USA Inc	4.50%	15/04/2050	20,279	0.02
75,000	T-Mobile USA Inc	3.40%	15/10/2052	49,224	0.05
90,000	T-Mobile USA Inc	5.88%	15/11/2055	87,568	0.10
25,000	T-Mobile USA Inc	3.60%	15/11/2060	16,205	0.02
50,000	Toledo Hospital/The	5.75%	15/11/2038	49,923	0.06
50,000	Toll Brothers Finance Corp	5.60%	15/06/2035	51,119	0.06
50,000	TotalEnergies Capital USA LLC	4.86%	13/01/2036	49,138	0.05
100,000	Toyota Motor Credit Corp	4.25%	12/05/2028	99,867	0.11
60,000	Toyota Motor Credit Corp 'MTN'	4.80%	05/01/2034	59,469	0.07
5,000	TPG Operating Group II LP	5.88%	05/03/2034	5,078	0.01
40,000	Travelers Cos Inc/The	5.35%	01/11/2040	39,886	0.04
50,000	Travelers Cos Inc/The	4.60%	01/08/2043	44,731	0.05
20,000	Travelers Cos Inc/The	2.55%	27/04/2050	12,052	0.01
30,000	Trimble Inc	6.10%	15/03/2033	31,356	0.03
250,000	Truist Bank 'BKNT' FRN	4.63%	17/09/2029	247,885	0.27
100,000	Truist Financial Corp FRN	4.68%	23/04/2032	98,679	0.11
10,000	Truist Financial Corp 'MTN' FRN	4.87%	26/01/2029	10,047	0.01
30,000	Truist Financial Corp 'MTN' FRN	1.89%	07/06/2029	28,474	0.03
10,000	Truist Financial Corp 'MTN' FRN	5.71%	24/01/2035	10,299	0.01
50,000	Trustage Financial Group Inc '144A'	4.63%	15/04/2032	48,377	0.05
50,000	TWDC Enterprises 18 Corp 'GMTN'	4.13%	01/06/2044	41,437	0.05
30,000	TWDC Enterprises 18 Corp 'MTN'	3.00%	30/07/2046	20,565	0.02
20,000	Uber Technologies Inc	4.80%	15/09/2034	19,581	0.02
50,000	Uber Technologies Inc '144A'	4.50%	15/08/2029	49,664	0.06
30,000	Unilever Capital Corp	5.90%	15/11/2032	32,065	0.04
100,000	Unilever Capital Corp	4.63%	12/08/2034	98,501	0.11
70,000	Union Pacific Corp	2.40%	05/02/2030	65,117	0.07
30,000	Union Pacific Corp	2.38%	20/05/2031	27,094	0.03
80,000	Union Pacific Corp	4.00%	15/04/2047	63,382	0.07
20,000	Union Pacific Corp	3.84%	20/03/2060	14,432	0.02
30,000	Union Pacific Corp	2.97%	16/09/2062	17,597	0.02

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
10,000	United Parcel Service Inc	3.05%	15/11/2027	9,850	0.01
35,000	United Parcel Service Inc	4.45%	01/04/2030	35,069	0.04
50,000	United Parcel Service Inc	4.88%	15/11/2040	47,578	0.05
30,000	United Parcel Service Inc	3.40%	15/11/2046	21,636	0.02
30,000	United Parcel Service Inc	3.40%	01/09/2049	21,085	0.02
100,000	UnitedHealth Group Inc	2.88%	15/08/2029	95,329	0.11
150,000	UnitedHealth Group Inc	5.30%	15/02/2030	153,440	0.17
20,000	UnitedHealth Group Inc	5.35%	15/02/2033	20,546	0.02
100,000	UnitedHealth Group Inc	5.00%	15/04/2034	99,817	0.11
100,000	UnitedHealth Group Inc	6.88%	15/02/2038	114,064	0.13
50,000	UnitedHealth Group Inc	3.05%	15/05/2041	37,747	0.04
50,000	UnitedHealth Group Inc	4.75%	15/07/2045	44,624	0.05
50,000	UnitedHealth Group Inc	4.75%	15/05/2052	43,133	0.05
100,000	UnitedHealth Group Inc	5.63%	15/07/2054	97,524	0.11
20,000	UnitedHealth Group Inc	6.05%	15/02/2063	20,435	0.02
50,000	UnitedHealth Group Inc	5.50%	15/04/2064	46,782	0.05
10,000	University of Miami	4.06%	01/04/2052	7,913	0.01
10,000	Unum Group	5.75%	15/08/2042	9,936	0.01
50,000	UPMC	5.04%	15/05/2033	50,304	0.06
31,000	US Bancorp	3.00%	30/07/2029	29,508	0.03
20,000	US Bancorp FRN	5.08%	15/05/2031	20,240	0.02
20,000	US Bancorp FRN	5.85%	21/10/2033	20,861	0.02
20,000	US Bancorp FRN	5.68%	23/01/2035	20,683	0.02
50,000	US Bancorp FRN	2.49%	03/11/2036	43,529	0.05
250,000	US Bank NA/Cincinnati OH FRN	4.51%	22/10/2027	250,089	0.28
100,000	Valero Energy Corp	5.15%	10/03/2036	98,458	0.11
100,000	Ventas Realty LP	5.10%	15/07/2032	100,977	0.11
90,000	Ventas Realty LP	5.00%	15/01/2035	88,876	0.10
50,000	VeriSign Inc	2.70%	15/06/2031	44,866	0.05
50,000	VeriSign Inc	5.10%	15/07/2031	50,181	0.06
100,000	Verisk Analytics Inc	5.75%	01/04/2033	103,713	0.11
50,000	Verizon Communications Inc	2.55%	21/03/2031	45,365	0.05
49,000	Verizon Communications Inc	2.36%	15/03/2032	42,870	0.05
20,000	Verizon Communications Inc	4.50%	10/08/2033	19,329	0.02
40,000	Verizon Communications Inc	5.00%	15/01/2036	39,025	0.04
19,000	Verizon Communications Inc	5.40%	02/07/2037	18,961	0.02
120,000	Verizon Communications Inc	2.65%	20/11/2040	85,035	0.09
40,000	Verizon Communications Inc	3.40%	22/03/2041	30,994	0.03
40,000	Verizon Communications Inc	4.86%	21/08/2046	34,790	0.04
53,000	Verizon Communications Inc	2.88%	20/11/2050	32,589	0.04
95,000	Verizon Communications Inc	3.55%	22/03/2051	66,037	0.07
10,000	Verizon Communications Inc	3.88%	01/03/2052	7,338	0.01
10,000	Verizon Communications Inc	5.50%	23/02/2054	9,419	0.01
30,000	Verizon Communications Inc	5.01%	21/08/2054	25,902	0.03
65,000	Verizon Communications Inc	5.88%	30/11/2055	63,208	0.07
10,000	Verizon Communications Inc	2.99%	30/10/2056	5,886	0.01
18,000	Verizon Communications Inc	3.70%	22/03/2061	12,075	0.01
30,000	Viatris Inc	4.00%	22/06/2050	20,649	0.02
75,000	VICI Properties LP	5.63%	15/05/2052	68,703	0.08

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
40,000	VICI Properties LP / VICI Note Co Inc '144A'	4.25%	01/12/2026	39,928	0.04
90,000	VICI Properties LP / VICI Note Co Inc '144A'	3.75%	15/02/2027	89,427	0.10
100,000	VICI Properties LP / VICI Note Co Inc '144A'	4.63%	01/12/2029	98,219	0.11
30,000	VICI Properties LP / VICI Note Co Inc '144A'	4.13%	15/08/2030	28,821	0.03
90,000	Visa Inc	0.75%	15/08/2027	86,600	0.10
50,000	Visa Inc	4.40%	12/02/2033	49,246	0.05
20,000	Visa Inc	4.15%	14/12/2035	19,091	0.02
20,000	Visa Inc	2.00%	15/08/2050	10,742	0.01
200,000	Volkswagen Group of America Finance LLC '144A'	5.90%	12/09/2033	205,561	0.23
25,000	Vulcan Materials Co	3.50%	01/06/2030	23,928	0.03
50,000	Walmart Inc	1.50%	22/09/2028	47,132	0.05
100,000	Walmart Inc	4.90%	28/04/2035	100,722	0.11
50,000	Walmart Inc	4.75%	30/04/2036	49,606	0.06
75,000	Walmart Inc	4.05%	29/06/2048	61,570	0.07
40,000	Walt Disney Co/The	3.75%	14/03/2029	39,355	0.04
100,000	Walt Disney Co/The	2.00%	01/09/2029	92,950	0.10
75,000	Walt Disney Co/The	2.65%	13/01/2031	69,259	0.08
13,000	Walt Disney Co/The	6.40%	15/12/2035	14,332	0.02
20,000	Walt Disney Co/The	6.65%	15/11/2037	22,424	0.03
20,000	Walt Disney Co/The	4.75%	15/09/2044	18,014	0.02
40,000	Walt Disney Co/The	3.60%	13/01/2051	29,211	0.03
40,000	Walt Disney Co/The	3.80%	13/05/2060	28,965	0.03
30,000	Waste Management Inc	4.50%	15/03/2028	30,075	0.03
20,000	Waste Management Inc	4.88%	15/02/2029	20,210	0.02
20,000	Waste Management Inc	4.63%	15/02/2030	20,067	0.02
20,000	Waste Management Inc	4.65%	15/03/2030	20,065	0.02
10,000	Waste Management Inc	1.50%	15/03/2031	8,700	0.01
20,000	Waste Management Inc	4.95%	03/07/2031	20,264	0.02
20,000	Waste Management Inc	4.80%	15/03/2032	20,122	0.02
10,000	Waste Management Inc	4.63%	15/02/2033	9,931	0.01
150,000	Waste Management Inc	4.88%	15/02/2034	150,896	0.17
40,000	Waste Management Inc	4.95%	15/03/2035	39,927	0.04
100,000	WEA Finance LLC '144A'	3.50%	15/06/2029	96,143	0.11
50,000	Wells Fargo & Co FRN	4.18%	23/01/2030	49,295	0.05
30,000	Wells Fargo & Co FRN	5.15%	23/04/2031	30,331	0.03
30,000	Wells Fargo & Co FRN	5.39%	24/04/2034	30,455	0.03
100,000	Wells Fargo & Co FRN	5.50%	23/01/2035	101,945	0.11
100,000	Wells Fargo & Co FRN	5.21%	03/12/2035	99,811	0.11
60,000	Wells Fargo & Co FRN	4.89%	15/09/2036	58,628	0.07
50,000	Wells Fargo & Co FRN	4.96%	23/01/2037	48,900	0.05
17,000	Wells Fargo & Co FRN	5.43%	23/01/2047	16,369	0.02
100,000	Wells Fargo & Co 'MTN' FRN	3.53%	24/03/2028	99,222	0.11
100,000	Wells Fargo & Co 'MTN' FRN	5.57%	25/07/2029	101,652	0.11
103,000	Wells Fargo & Co 'MTN' FRN	2.88%	30/10/2030	96,848	0.11
100,000	Wells Fargo & Co 'MTN' FRN	5.56%	25/07/2034	102,377	0.11
40,000	Wells Fargo & Co 'MTN' FRN	5.01%	04/04/2051	35,778	0.04
40,000	Welltower OP LLC	3.10%	15/01/2030	38,005	0.04
30,000	Welltower OP LLC	4.95%	01/09/2048	27,795	0.03

L&G USD Corporate Bond Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.95%) (continued)					
United States (30 June 2025: 74.08%) (continued)					
25,000	Western And Southern Life Insurance Co/The '144A'	5.15%	15/01/2049	22,453	0.03
15,000	Western Midstream Operating LP	6.15%	01/04/2033	15,648	0.02
50,000	Western Midstream Operating LP	5.70%	01/07/2036	50,144	0.06
20,000	Western Midstream Operating LP	5.25%	01/02/2050	17,435	0.02
100,000	Western Midstream Operating LP '144A'	7.25%	01/04/2030	104,691	0.12
20,000	Western-Southern Global Funding '144A'	4.50%	16/07/2028	19,891	0.02
40,000	Western-Southern Global Funding '144A'	4.25%	29/01/2029	39,472	0.04
10,000	Western-Southern Global Funding '144A'	4.90%	01/05/2030	10,022	0.01
50,000	Westinghouse Air Brake Technologies Corp	5.61%	11/03/2034	51,427	0.06
119,000	Williams Cos Inc/The	5.40%	04/03/2044	113,400	0.13
50,000	Williams Cos Inc/The	5.75%	24/06/2044	49,587	0.06
70,000	Williams Cos Inc/The	4.85%	01/03/2048	60,832	0.07
10,000	Willis North America Inc	4.50%	15/09/2028	9,969	0.01
40,000	Willis North America Inc	4.55%	15/03/2031	39,317	0.04
60,000	Wisconsin Electric Power Co	4.15%	15/10/2030	58,878	0.07
30,000	Wisconsin Electric Power Co	4.75%	30/09/2032	30,118	0.03
30,000	Wisconsin Power and Light Co	3.95%	01/09/2032	28,594	0.03
100,000	WMG Acquisition Corp '144A'	3.88%	15/07/2030	94,924	0.11
140,000	WRKCo Inc	3.90%	01/06/2028	138,079	0.15
20,000	Wyeth LLC	6.50%	01/02/2034	21,916	0.02
30,000	Wyeth LLC	6.00%	15/02/2036	31,815	0.04
30,000	Wyeth LLC	5.95%	01/04/2037	31,877	0.04
100,000	Xylem Inc/NY	1.95%	30/01/2028	96,189	0.11
10,000	Zimmer Biomet Holdings Inc	5.05%	19/02/2030	10,143	0.01
65,000	Zoetis Inc	2.00%	15/05/2030	58,778	0.07
26,000	Zoetis Inc	3.95%	12/09/2047	20,305	0.02
Total United States				69,773,549	77.15
Total Corporate Bond				89,214,832	98.65
Total Investments					
Corporate Bond				89,214,832	98.65
Forward Currency Contracts¹					
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
Unrealised Gain on Forward Currency Contracts (30 June 2025: 0.12%)					
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
1	EUR428,697	USD(499,812)	03/07/2026	(9,663)	(0.01)
Unrealised Loss on Forward Currency Contracts (30 June 2025: -%)				(9,663)	(0.01)
Other Assets and Liabilities				1,229,246	1.36
Net Assets Attributable to Holders of Redeemable Participating Shares				90,434,415	100.00

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

L&G USD Corporate Bond Screened UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	96.97
Other assets	3.03
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%)					
Argentina (30 June 2025: 1.01%)					
290,000	Banco Macro SA 'REGS'	8.00%	23/06/2029	297,105	0.13
75,000	Pampa Energia SA 'REGS'	7.88%	16/12/2034	77,714	0.04
250,000	Pampa Energia SA 'REGS'	7.75%	14/11/2037	255,025	0.11
200,000	Pluspetrol SA 'REGS'	8.13%	18/05/2031	206,750	0.09
400,000	Pluspetrol SA 'REGS'	8.50%	30/05/2032	415,764	0.19
120,000	Telecom Argentina SA 'REGS'	9.50%	18/07/2031	130,006	0.06
300,000	Telecom Argentina SA 'REGS'	9.25%	28/05/2033	320,220	0.14
200,000	Telecom Argentina SA 'REGS'	8.50%	20/01/2036	209,500	0.09
200,000	Transportadora de Gas del Sur SA 'REGS'	7.75%	20/11/2035	205,500	0.09
100,000	Vista Energy Argentina SAU 'REGS'	8.50%	10/06/2033	106,680	0.05
200,000	Vista Energy Argentina SAU 'REGS'	7.63%	10/12/2035	206,274	0.09
300,000	Vista Energy Argentina SAU 'REGS'	7.88%	08/04/2038	309,960	0.14
110,000	YPF SA 'REGS'	6.95%	21/07/2027	110,880	0.05
220,000	YPF SA 'REGS'	9.50%	17/01/2031	233,200	0.10
170,000	YPF SA 'REGS'	8.75%	11/09/2031	180,548	0.08
700,000	YPF SA 'REGS'	8.25%	17/01/2034	732,375	0.33
170,000	YPF SA 'REGS'	7.00%	15/12/2047	158,816	0.07
Total Argentina				4,156,317	1.85
Austria (30 June 2025: 1.41%)					
350,000	Klabin Austria GmbH 'REGS'	5.75%	03/04/2029	354,375	0.16
550,000	Klabin Austria GmbH 'REGS'	7.00%	03/04/2049	561,836	0.25
200,000	LD Celulose International GmbH 'REGS'	7.95%	26/01/2032	209,020	0.09
630,000	Suzano Austria GmbH	6.00%	15/01/2029	641,277	0.29
477,000	Suzano Austria GmbH	5.00%	15/01/2030	471,043	0.21
55,000	Suzano Austria GmbH	4.00%	15/01/2031	51,631	0.02
210,000	Suzano Austria GmbH	3.13%	15/01/2032	186,333	0.08
350,000	Suzano Austria GmbH 'REGS'	7.00%	16/03/2047	376,481	0.17
Total Austria				2,851,996	1.27
Bermuda (30 June 2025: 1.18%)					
200,000	CBQ Finance Ltd 'EMTN'	5.38%	28/03/2029	201,908	0.09
800,000	CBQ Finance Ltd 'EMTN'	4.63%	10/09/2030	785,376	0.35
200,000	Investment Energy Resources Ltd 'REGS'	6.25%	26/04/2029	198,102	0.09
900,000	Li & Fung Ltd 'EMTN' (Perpetual)	5.25%	03/11/2026	508,500	0.23
600,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS'	4.85%	14/10/2038	564,750	0.25
200,000	Tengizchevroil Finance Co International Ltd 'REGS'	3.25%	15/08/2030	185,400	0.08
Total Bermuda				2,444,036	1.09
Brazil (30 June 2025: 1.55%)					
200,000	Axia Energia SA 'REGS'	6.50%	11/01/2035	201,125	0.09
400,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	6.25%	08/04/2029	408,400	0.18
200,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	5.75%	22/01/2030	200,940	0.09
200,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	5.50%	27/01/2031	197,640	0.09
500,000	Banco do Brasil SA/Cayman 'REGS'	6.25%	18/04/2030	510,000	0.23

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Brazil (30 June 2025: 1.55%) (continued)					
200,000	BRF SA 'REGS'	5.75%	21/09/2050	156,500	0.07
600,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	6.00%	27/02/2030	616,200	0.27
3,249	OI S.A. 'REGS' (Defaulted)	10.00%	30/06/2027	1,581	0.00
919,043	Samarco Mineracao SA 'REGS'	9.50%	30/06/2031	924,098	0.41
Total Brazil				3,216,484	1.43
British Virgin Islands (30 June 2025: 3.68%)					
200,000	Cas Capital No 2 Ltd FRN (Perpetual)	6.25%	13/01/2031	200,750	0.09
622,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 'REGS'	5.25%	27/04/2029	612,048	0.27
200,000	Charming Light Investments Ltd 'EMTN'	4.38%	21/12/2027	199,392	0.09
400,000	China Cinda 2020 I Management Ltd 'EMTN'	5.38%	23/07/2027	402,320	0.18
200,000	China Cinda 2020 I Management Ltd 'EMTN'	5.75%	28/05/2029	205,062	0.09
300,000	China Cinda 2020 I Management Ltd 'EMTN'	5.50%	23/01/2030	306,822	0.14
200,000	China Cinda 2020 I Management Ltd 'EMTN'	3.13%	18/03/2030	188,996	0.08
200,000	China Cinda 2020 I Management Ltd 'EMTN'	3.00%	20/01/2031	185,754	0.08
250,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.40%	09/03/2027	249,590	0.11
200,000	CMHI Finance BVI Co Ltd	5.00%	06/08/2028	200,928	0.09
300,000	CS Treasury Management Services P Ltd 'REGS' (Perpetual)	9.00%	05/12/2026	308,625	0.14
200,000	CSI MTN Ltd 'EMTN' FRN	4.19%	16/07/2028	200,154	0.09
200,000	Elect Global Investments Ltd FRN (Perpetual)	7.20%	11/09/2030	209,750	0.09
400,000	Fortune Star BVI Ltd	8.50%	19/05/2028	410,960	0.18
200,000	Franshion Brilliant Ltd	4.25%	23/07/2029	184,500	0.08
200,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	6.13%	15/05/2029	204,250	0.09
200,000	HKT Capital No 6 Ltd	3.00%	18/01/2032	182,726	0.08
300,000	Hysan MTN Ltd 'EMTN'	2.82%	04/09/2029	281,112	0.13
200,000	JGSH Philippines Ltd	4.13%	09/07/2030	195,750	0.09
200,000	Joy Treasure Assets Holdings Inc 'EMTN'	5.75%	06/06/2029	205,204	0.09
200,000	NWD Finance BVI Ltd (Perpetual)	6.25%	07/09/2026	127,500	0.06
520,000	Phoenix Lead Ltd (Perpetual)	4.85%	23/08/2026	429,721	0.19
200,000	SF Holding Investment 2021 Ltd	3.13%	17/11/2031	187,350	0.08
400,000	SF Holding Investment Ltd	2.88%	20/02/2030	379,340	0.17
200,000	Shanghai Port Group BVI Development 2 Co Ltd	2.38%	13/07/2030	185,274	0.08
725,000	Studio City Finance Ltd 'REGS'	5.00%	15/01/2029	693,608	0.31
215,000	TSMC Global Ltd 'REGS'	1.75%	23/04/2028	205,028	0.09
900,000	TSMC Global Ltd 'REGS'	2.25%	23/04/2031	811,737	0.36
Total British Virgin Islands				8,154,251	3.62
Canada (30 June 2025: 1.04%)					
246,000	First Quantum Minerals Ltd '144A'	6.38%	15/02/2036	241,188	0.11
300,000	First Quantum Minerals Ltd 'REGS'	8.63%	01/06/2031	312,474	0.14
200,000	First Quantum Minerals Ltd 'REGS'	8.00%	01/03/2033	208,892	0.09
450,000	First Quantum Minerals Ltd 'REGS'	7.25%	15/02/2034	460,976	0.20
300,000	MEGlobal Canada ULC 'REGS'	5.88%	18/05/2030	305,917	0.14
300,000	St Marys Cement Inc Canada 'REGS'	5.75%	02/04/2034	306,627	0.14

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Canada (30 June 2025: 1.04%) (continued)					
400,000	Windfall Mining Group Inc / Groupe Minier Windfall Inc 'REGS'	5.85%	13/05/2032	406,027	0.18
Total Canada				2,242,101	1.00
Cayman Islands (30 June 2025: 16.43%)					
182,736	ABRA Global Finance 'REGS'	14.00%	22/10/2029	179,081	0.08
200,000	Adib Capital Invest 3 Ltd FRN (Perpetual)	7.25%	18/07/2028	205,036	0.09
200,000	Adib Sukuk Co II Ltd	5.70%	15/11/2028	203,533	0.09
300,000	Al Rajhi Sukuk Ltd	4.87%	19/05/2030	299,721	0.13
400,000	Al Rajhi Sukuk Ltd 'EMTN'	5.05%	12/03/2029	400,960	0.18
200,000	Al Rajhi Sukuk Ltd 'EMTN' FRN	5.65%	16/03/2036	198,844	0.09
600,000	AL Rajhi Tier 1 Sukuk Ltd 'EMTN' FRN (Perpetual)	6.25%	21/07/2030	603,204	0.27
400,000	AL Rajhi Tier 1 Sukuk Ltd 'EMTN' FRN (Perpetual)	6.15%	14/07/2031	402,000	0.18
200,000	AL Rajhi Tier 1 Sukuk Ltd FRN (Perpetual)	6.38%	16/05/2029	202,190	0.09
500,000	Aldar Investment Properties Sukuk Ltd 'EMTN'	5.50%	16/05/2034	500,387	0.22
400,000	Aldar Investment Properties Sukuk Ltd 'EMTN'	5.25%	25/03/2035	393,750	0.17
280,000	Aldar Sukuk No 2 Ltd	3.88%	22/10/2029	269,657	0.12
300,000	Alibaba Group Holding Ltd	3.40%	06/12/2027	296,064	0.13
200,000	Alibaba Group Holding Ltd	4.88%	26/05/2030	202,522	0.09
400,000	Alibaba Group Holding Ltd	2.13%	09/02/2031	361,036	0.16
200,000	Alibaba Group Holding Ltd	4.50%	28/11/2034	194,270	0.09
400,000	Alibaba Group Holding Ltd	5.25%	26/05/2035	409,608	0.18
600,000	Alibaba Group Holding Ltd	4.00%	06/12/2037	542,793	0.24
200,000	Alibaba Group Holding Ltd	2.70%	09/02/2041	147,200	0.06
400,000	Alibaba Group Holding Ltd	3.15%	09/02/2051	267,988	0.12
200,000	Alibaba Group Holding Ltd	4.40%	06/12/2057	161,240	0.07
200,000	Alinma At1 Sukuk Ltd 'EMTN' FRN (Perpetual)	6.50%	28/05/2030	202,500	0.09
400,000	Alinma At1 Sukuk Ltd 'EMTN' FRN (Perpetual)	6.63%	03/06/2031	407,200	0.18
200,000	Alinma Sukuk Ltd FRN	5.79%	10/11/2035	198,100	0.09
200,000	ANB Tier 1 Sukuk Co Ltd 'EMTN' FRN (Perpetual)	6.40%	09/09/2030	201,008	0.09
200,000	Arabian Centres Sukuk III Ltd	9.50%	06/03/2029	203,250	0.09
200,000	Arada Sukuk 2 Ltd	8.00%	24/06/2029	202,890	0.09
200,000	BAB Usd At1 Sukuk Ltd 'EMTN' FRN (Perpetual)	6.38%	15/01/2031	200,916	0.09
200,000	Banco Bradesco SA/Cayman Islands 'REGS'	6.50%	22/01/2030	206,100	0.09
300,000	Banco Bradesco SA/Cayman Islands 'REGS'	5.38%	20/01/2031	297,750	0.13
310,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	7.63%	10/01/2028	309,969	0.14
300,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	6.63%	24/01/2032	284,175	0.13
200,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	8.00%	24/01/2033	200,300	0.09
300,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	8.75%	20/05/2035	309,750	0.14
200,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	8.45%	24/06/2036	200,674	0.09
300,000	BOS Funding Ltd 'EMTN'	5.25%	12/09/2029	296,346	0.13
200,000	Boubyan Sukuk Ltd 'EMTN'	4.97%	04/06/2030	200,376	0.09

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Cayman Islands (30 June 2025: 16.43%) (continued)					
500,000	BSF Finance 'EMTN'	5.50%	23/11/2027	503,470	0.22
600,000	BSF Finance 'EMTN' FRN	5.76%	03/09/2035	589,875	0.26
200,000	C&W Senior Finance Ltd 'REGS'	9.00%	15/01/2033	202,500	0.09
200,000	China Overseas Finance Cayman III Ltd	6.38%	29/10/2043	211,442	0.09
200,000	China Overseas Finance Cayman VI Ltd	6.45%	11/06/2034	213,530	0.09
250,000	China Overseas Finance Cayman VII Ltd	4.75%	26/04/2028	250,042	0.11
300,000	CK Hutchison International 19 II Ltd 'REGS'	3.38%	06/09/2049	218,679	0.10
203,000	CK Hutchison International 20 Ltd 'REGS'	2.50%	08/05/2030	188,071	0.08
200,000	CK Hutchison International 21 Ltd 'REGS'	2.50%	15/04/2031	181,688	0.08
657,000	CK Hutchison International 23 Ltd 'REGS'	4.75%	21/04/2028	660,357	0.29
300,000	CK Hutchison International 23 Ltd 'REGS'	4.88%	21/04/2033	301,086	0.13
600,000	CK Hutchison International 24 II Ltd 'REGS'	4.75%	13/09/2034	591,966	0.26
443,000	CK Hutchison International 24 Ltd 'REGS'	5.50%	26/04/2034	458,226	0.20
220,000	Cosan Overseas Ltd (Perpetual)	8.25%	05/11/2026	217,360	0.10
350,000	CSN Inova Ventures 'REGS'	6.75%	28/01/2028	289,415	0.13
400,000	Dar Al-Arkan Sukuk Co Ltd 'EMTN'	8.00%	25/02/2029	406,128	0.18
200,000	DIB Sukuk Ltd	5.49%	30/11/2027	202,418	0.09
500,000	DIB Sukuk Ltd 'EMTN'	4.80%	16/08/2028	501,045	0.22
300,000	DIB Sukuk Ltd 'EMTN'	5.24%	04/03/2029	303,562	0.13
200,000	DIB Tier 1 Sukuk 6 Ltd FRN (Perpetual)	5.25%	16/04/2030	199,280	0.09
400,000	Doha Finance Ltd 'EMTN'	5.25%	05/03/2030	402,300	0.18
700,000	EI Sukuk Co Ltd	5.43%	28/05/2029	710,038	0.32
300,000	EI Sukuk Co Ltd 'EMTN'	4.54%	23/03/2031	295,386	0.13
250,000	Energuate Trust 2 0 'REGS'	6.35%	15/09/2035	249,225	0.11
200,000	ENN Energy Holdings Ltd 'REGS'	2.63%	17/09/2030	183,444	0.08
200,000	Esic Sukuk Ltd	5.83%	14/02/2029	201,814	0.09
200,000	Fab Sukuk Co Ltd	5.15%	16/01/2030	201,328	0.09
200,000	Fab Sukuk Co Ltd 'EMTN'	4.78%	23/01/2029	199,776	0.09
325,000	Foxconn Far East Ltd 'EMTN'	2.50%	28/10/2030	296,719	0.13
200,000	FWD Group Holdings Ltd 'EMTN'	7.64%	02/07/2031	217,960	0.10
200,000	FWD Group Holdings Ltd 'REGS'	5.25%	22/09/2030	199,540	0.09
200,000	FWD Group Holdings Ltd 'REGS'	5.84%	22/09/2035	200,056	0.09
700,000	GFH Senior Sukuk Ltd	7.50%	06/11/2029	693,987	0.31
500,000	Grupo Aval Ltd 'REGS'	4.38%	04/02/2030	473,825	0.21
650,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.25%	15/07/2031	583,083	0.26
500,000	HPHT Finance 25 Ltd	5.00%	21/02/2030	500,540	0.22
400,000	Hutchison Whampoa International 03/33 Ltd 'REGS'	7.45%	24/11/2033	461,276	0.20
200,000	IHS Holding Ltd 'REGS'	6.25%	29/11/2028	199,188	0.09
410,000	IHS Holding Ltd 'REGS'	7.88%	29/05/2030	421,529	0.19
200,000	IHS Holding Ltd 'REGS'	8.25%	29/11/2031	209,300	0.09
200,000	Industrial Subordinated Trust 2 0 'REGS' FRN	6.55%	15/04/2036	202,444	0.09
400,000	Ittihad International II Ltd 'REGS'	7.38%	13/11/2030	403,324	0.18
200,000	KFH Sukuk Co 'EMTN'	5.01%	17/01/2029	199,750	0.09
400,000	KFH Sukuk Co 'EMTN'	5.38%	14/01/2030	405,256	0.18
200,000	KFH Sukuk Co 'EMTN'	4.56%	13/01/2031	196,834	0.09
200,000	Kuaishou Technology 'REGS'	4.13%	22/01/2031	196,186	0.09
200,000	Kuaishou Technology 'REGS'	4.75%	22/01/2036	192,164	0.08

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Cayman Islands (30 June 2025: 16.43%) (continued)					
200,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.88%	21/07/2026	199,442	0.09
200,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	4.88%	02/02/2036	196,178	0.09
200,000	Longfor Group Holdings Ltd	3.95%	16/09/2029	168,000	0.07
300,000	Ma'aden Sukuk Ltd 'REGS'	5.25%	13/02/2030	301,446	0.13
200,000	Ma'aden Sukuk Ltd 'REGS'	5.50%	13/02/2035	202,140	0.09
500,000	Ma'aden Sukuk Ltd 'REGS'	5.25%	29/01/2036	491,875	0.22
400,000	MAF Global Securities Ltd FRN (Perpetual)	5.75%	20/11/2030	379,432	0.17
320,000	MAF Sukuk Ltd	4.64%	14/05/2029	313,792	0.14
200,000	MAF Sukuk Ltd 'EMTN'	4.88%	22/10/2035	190,560	0.08
1,300,000	Melco Resorts Finance Ltd 'REGS'	5.38%	04/12/2029	1,266,061	0.56
200,000	MGM China Holdings Ltd 'REGS'	4.75%	01/02/2027	199,314	0.09
500,000	MGM China Holdings Ltd 'REGS'	6.25%	15/05/2033	490,525	0.22
350,000	MTR Corp CI Ltd 'EMTN' FRN (Perpetual)	4.88%	24/09/2030	350,875	0.16
930,000	MTR Corp CI Ltd 'EMTN' FRN (Perpetual)	5.63%	24/09/2035	959,295	0.43
200,000	Omniyat Sukuk 1 Ltd	8.38%	06/05/2028	199,940	0.09
200,000	PCPD Capital Ltd 'EMTN'	7.50%	15/05/2029	199,375	0.09
600,000	QIB Sukuk Ltd	5.58%	22/11/2028	610,698	0.27
200,000	QIB Sukuk Ltd 'EMTN'	4.49%	17/09/2029	197,806	0.09
200,000	QIB Sukuk Ltd 'EMTN'	4.80%	12/06/2030	199,434	0.09
200,000	QIB Sukuk Ltd 'EMTN'	4.40%	05/03/2031	195,738	0.09
200,000	QIC Cayman Ltd FRN (Perpetual)	6.15%	10/04/2031	196,350	0.09
400,000	QIIB Senior Oryx Ltd 'EMTN'	4.50%	13/11/2030	394,884	0.18
800,000	QNB Finance Ltd 'EMTN'	4.88%	30/01/2029	801,880	0.36
400,000	QNB Finance Ltd 'EMTN'	4.50%	24/07/2030	395,376	0.18
500,000	QNB Finance Ltd 'EMTN' FRN	4.80%	02/04/2029	501,406	0.22
200,000	QNB Finance Ltd 'EMTN' FRN	4.66%	04/03/2030	199,040	0.09
200,000	Riyad Sukuk Ltd 'EMTN' FRN	6.21%	14/07/2035	201,230	0.09
200,000	Riyad T1 Sukuk Ltd FRN (Perpetual)	5.50%	03/10/2029	196,456	0.09
400,000	Riyad Tier 1 Sukuk Ltd FRN (Perpetual)	4.00%	16/02/2027	393,500	0.17
700,000	SAB AT1 Ltd 'EMTN' FRN (Perpetual)	6.50%	21/05/2030	705,796	0.31
400,000	Sable International Finance Ltd 'REGS'	7.13%	15/10/2032	397,008	0.18
350,000	Sands China Ltd	2.30%	08/03/2027	344,708	0.15
1,050,000	Sands China Ltd	5.40%	08/08/2028	1,057,828	0.47
200,000	Saudi Electricity Global Sukuk Co 2 'REGS'	5.06%	08/04/2043	189,966	0.08
225,000	Saudi Electricity Global Sukuk Co 3 'REGS'	5.50%	08/04/2044	222,401	0.10
450,000	Saudi Electricity Global Sukuk Co 4	4.72%	27/09/2028	447,930	0.20
200,000	Saudi Electricity Sukuk Programme Co	4.94%	13/02/2029	200,470	0.09
400,000	Saudi Electricity Sukuk Programme Co	5.23%	18/02/2030	403,940	0.18
400,000	Saudi Electricity Sukuk Programme Co	5.19%	13/02/2034	399,640	0.18
400,000	Saudi Electricity Sukuk Programme Co	5.49%	18/02/2035	406,768	0.18
200,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	196,124	0.09
200,000	SIB Sukuk Co III Ltd	5.20%	26/02/2030	200,096	0.09
200,000	SIB Tier 1 Sukuk Iind Ltd FRN (Perpetual)	6.13%	04/12/2030	202,326	0.09
800,000	SNB Funding Ltd 'EMTN' FRN	6.00%	24/06/2035	805,600	0.36
200,000	Sobha Sukuk Ltd	8.75%	17/07/2028	203,600	0.09
600,000	STC Sukuk Co II Ltd 'REGS'	4.49%	15/01/2031	590,064	0.26
400,000	STC Sukuk Co II Ltd 'REGS'	5.08%	15/01/2036	398,692	0.18
200,000	STC Sukuk Co Ltd 'REGS'	3.89%	13/05/2029	194,380	0.09

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Cayman Islands (30 June 2025: 16.43%) (continued)					
200,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.88%	21/01/2030	188,682	0.08
250,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.75%	13/05/2030	233,535	0.10
400,000	Vale Overseas Ltd	6.13%	12/06/2033	420,000	0.19
200,000	Vale Overseas Ltd	6.88%	21/11/2036	223,100	0.10
200,000	Vale Overseas Ltd	6.88%	10/11/2039	221,998	0.10
400,000	Vale Overseas Ltd	6.40%	28/06/2054	407,600	0.18
200,000	Vale Overseas Ltd 'REGS' FRN	6.00%	25/02/2056	199,498	0.09
570,000	Wynn Macau Ltd 'REGS'	5.63%	26/08/2028	565,269	0.25
400,000	Wynn Macau Ltd 'REGS'	6.75%	15/02/2034	397,540	0.18
400,000	XP Inc 'REGS'	6.75%	02/07/2029	408,788	0.18
400,000	Zhongsheng Group Holdings Ltd	5.98%	30/01/2028	381,308	0.17
Total Cayman Islands				47,555,503	21.13
Chile (30 June 2025: 3.42%)					
400,000	AES Andes SA 'REGS'	6.30%	15/03/2029	408,352	0.18
400,000	AES Andes SA 'REGS' FRN	8.15%	10/06/2055	417,000	0.19
400,000	Agrosuper SA 'REGS'	4.60%	20/01/2032	380,236	0.17
450,000	Banco de Chile 'REGS'	2.99%	09/12/2031	408,375	0.18
500,000	Banco de Credito e Inversiones SA 'REGS'	3.50%	12/10/2027	493,300	0.22
200,000	Banco de Credito e Inversiones SA 'REGS' FRN (Perpetual)	7.50%	12/12/2034	211,300	0.09
400,000	Banco Santander Chile 'REGS'	3.18%	26/10/2031	364,600	0.16
400,000	Celulosa Arauco y Constitucion SA 'REGS'	4.20%	29/01/2030	376,436	0.17
450,000	Celulosa Arauco y Constitucion SA 'REGS'	5.15%	29/01/2050	369,675	0.16
200,000	Cencosud SA 'REGS'	5.95%	28/05/2031	206,740	0.09
400,000	Colbun SA 'REGS'	3.15%	19/01/2032	360,544	0.16
528,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	3.05%	14/09/2032	467,100	0.21
500,000	Enel Chile SA	4.88%	12/06/2028	502,200	0.22
300,000	Engie Energia Chile SA 'REGS'	6.38%	17/04/2034	313,500	0.14
200,000	Falabella SA 'REGS'	3.38%	15/01/2032	180,875	0.08
300,000	Interchile SA 'REGS'	4.50%	30/06/2056	251,451	0.11
200,000	Inversiones CMPC SA 'REGS'	4.38%	04/04/2027	199,314	0.09
200,000	Inversiones CMPC SA 'REGS'	3.85%	13/01/2030	186,978	0.08
200,000	Inversiones CMPC SA 'REGS'	3.00%	06/04/2031	175,556	0.08
400,000	Inversiones CMPC SA 'REGS'	6.13%	23/06/2033	396,310	0.18
200,000	Inversiones CMPC SA 'REGS'	6.13%	26/02/2034	198,360	0.09
100,000	Latam Airlines Group SA 'REGS'	7.88%	15/04/2030	104,050	0.05
200,000	Latam Airlines Group SA 'REGS'	7.63%	07/01/2031	207,642	0.09
700,000	Sociedad Quimica y Minera de Chile SA 'REGS'	3.50%	10/09/2051	486,500	0.22
Total Chile				7,666,394	3.41
China (30 June 2025: 0.67%)					
550,000	China Construction Bank Corp FRN	2.85%	21/01/2032	545,045	0.24
400,000	China Construction Bank Corp/London 'EMTN' FRN	4.19%	11/09/2030	402,336	0.18
200,000	China Development Bank Financial Leasing Co Ltd FRN	4.60%	10/11/2035	197,872	0.09

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
China (30 June 2025: 0.67%) (continued)					
800,000	Industrial & Commercial Bank of China Ltd FRN (Perpetual)	3.20%	24/09/2026	797,352	0.35
200,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN' FRN	4.09%	23/05/2027	200,212	0.09
Total China				2,142,817	0.95
Colombia (30 June 2025: 1.93%)					
450,000	Bancolombia SA FRN	8.63%	24/12/2034	479,475	0.21
310,000	Ecopetrol SA	8.63%	19/01/2029	329,422	0.15
350,000	Ecopetrol SA	6.88%	29/04/2030	355,775	0.16
330,000	Ecopetrol SA	4.63%	02/11/2031	302,841	0.13
340,000	Ecopetrol SA	7.75%	01/02/2032	355,929	0.16
895,000	Ecopetrol SA	8.88%	13/01/2033	980,025	0.44
347,000	Ecopetrol SA	8.38%	19/01/2036	373,372	0.17
319,000	Ecopetrol SA	7.38%	18/09/2043	315,220	0.14
498,000	Ecopetrol SA	5.88%	28/05/2045	410,028	0.18
600,000	Grupo Nutresa SA 'REGS'	8.00%	12/05/2030	635,295	0.28
600,000	Grupo Nutresa SA 'REGS'	9.00%	12/05/2035	661,500	0.29
316,000	Transportadora de Gas Internacional SA ESP 'REGS'	5.55%	01/11/2028	316,354	0.14
Total Colombia				5,515,236	2.45
Dominican Republic (30 June 2025: 0.09%)					
300,000	Aeropuertos Dominicanos Siglo XXI SA 'REGS'	7.00%	30/06/2034	313,086	0.14
Total Dominican Republic				313,086	0.14
Guatemala (30 June 2025: –%)					
200,000	CT Trust 'REGS'	5.13%	03/02/2032	190,280	0.08
Total Guatemala				190,280	0.08
Hong Kong (30 June 2025: 4.54%)					
200,000	AIA Group Ltd 'REGS'	5.63%	25/10/2027	203,064	0.09
300,000	AIA Group Ltd 'REGS'	3.90%	06/04/2028	296,985	0.13
300,000	AIA Group Ltd 'REGS'	3.60%	09/04/2029	292,749	0.13
300,000	AIA Group Ltd 'REGS'	3.38%	07/04/2030	288,465	0.13
200,000	AIA Group Ltd 'REGS'	5.38%	05/04/2034	203,644	0.09
300,000	AIA Group Ltd 'REGS'	4.95%	30/03/2035	297,273	0.13
831,000	AIA Group Ltd 'REGS'	3.20%	16/09/2040	638,707	0.28
250,000	AIA Group Ltd 'REGS'	4.50%	16/03/2046	222,415	0.10
300,000	AIA Group Ltd 'REGS'	5.40%	30/09/2054	285,045	0.13
250,000	Bank of Communications Hong Kong Ltd FRN	2.30%	08/07/2031	249,890	0.11
500,000	Bank of East Asia Ltd/The 'EMTN' FRN	6.75%	27/06/2034	518,085	0.23
200,000	Bocom Leasing Management Hong Kong Co Ltd 'EMTN' FRN	4.28%	07/03/2028	200,296	0.09
400,000	Bocom Leasing Management Hong Kong Co Ltd 'EMTN' FRN	4.38%	07/03/2030	402,340	0.18
250,000	China CITIC Bank International Ltd 'EMTN' FRN (Perpetual)	4.80%	22/04/2027	250,175	0.11
200,000	China Ping An Insurance Overseas Holdings Ltd 'EMTN'	2.85%	12/08/2031	181,992	0.08

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Hong Kong (30 June 2025: 4.54%) (continued)					
480,000	China Taiping Insurance Holdings Co Ltd FRN (Perpetual)	6.40%	09/03/2028	492,946	0.22
200,000	CMB International Leasing Management Ltd 'EMTN' FRN	4.37%	04/06/2027	200,348	0.09
200,000	Far East Horizon Ltd 'EMTN'	5.88%	05/03/2028	201,157	0.09
400,000	Far East Horizon Ltd 'EMTN'	6.00%	01/10/2028	403,548	0.18
400,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	02/08/2026	399,272	0.18
200,000	Lenovo Group Ltd 'REGS'	5.83%	27/01/2028	203,380	0.09
450,000	Lenovo Group Ltd 'REGS'	3.42%	02/11/2030	423,886	0.19
200,000	Lenovo Group Ltd 'REGS'	6.54%	27/07/2032	214,486	0.09
630,000	MTR Corp Ltd 'EMTN'	1.63%	19/08/2030	567,756	0.25
400,000	MTR Corp Ltd 'EMTN'	5.25%	01/04/2055	396,572	0.18
250,000	Nanyang Commercial Bank Ltd FRN (Perpetual)	6.50%	28/04/2027	253,125	0.11
300,000	Swire Properties MTN Financing Ltd 'EMTN'	4.25%	13/01/2031	295,812	0.13
400,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	3.98%	09/11/2027	178,000	0.08
200,000	Xiaomi Best Time International Ltd 'REGS'	2.88%	14/07/2031	182,250	0.08
Total Hong Kong				8,943,663	3.97
Hungary (30 June 2025: 0.33%)					
450,000	OTP Bank Nyrt 'EMTN' FRN	8.75%	15/05/2033	472,359	0.21
300,000	OTP Bank Nyrt 'EMTN' FRN	7.30%	30/07/2035	314,130	0.14
Total Hungary				786,489	0.35
India (30 June 2025: 3.44%)					
200,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.20%	04/08/2027	197,936	0.09
200,000	Axis Bank Ltd/Gandhinagar 'REGS' FRN (Perpetual)	4.10%	08/09/2026	199,210	0.09
200,000	Bharti Airtel Ltd 'REGS'	3.25%	03/06/2031	186,265	0.08
400,000	Delhi International Airport Ltd 'REGS'	6.45%	04/06/2029	409,716	0.18
200,000	HDFC Bank Ltd 'REGS' FRN (Perpetual)	3.70%	25/08/2026	199,200	0.09
200,000	HDFC Bank Ltd/Gandhinagar 'EMTN'	5.07%	24/06/2031	199,350	0.09
200,000	Indian Railway Finance Corp Ltd	3.84%	13/12/2027	196,828	0.09
200,000	Indian Railway Finance Corp Ltd 'REGS'	3.25%	13/02/2030	188,388	0.08
200,000	Indian Railway Finance Corp Ltd 'REGS'	3.57%	21/01/2032	185,972	0.08
600,000	JSW Steel Ltd 'REGS'	5.05%	05/04/2032	580,500	0.26
200,000	Muthoot Finance Ltd 'REGS'	6.38%	23/04/2029	200,700	0.09
400,000	Muthoot Finance Ltd 'REGS'	6.38%	02/03/2030	399,400	0.18
200,000	Oil India Ltd	5.13%	04/02/2029	200,486	0.09
200,000	Power Finance Corp Ltd	4.50%	18/06/2029	196,846	0.09
350,000	Power Finance Corp Ltd 'GMTN'	3.35%	16/05/2031	322,833	0.14
425,000	REC Ltd 'REGS'	5.63%	11/04/2028	428,910	0.19
850,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS'	4.50%	14/07/2028	821,576	0.36
200,000	Shriram Finance Ltd 'REGS'	6.63%	22/04/2027	202,346	0.09
400,000	Shriram Finance Ltd 'REGS'	6.15%	03/04/2028	405,500	0.18
600,000	State Bank of India/London 'EMTN'	5.13%	25/11/2029	602,994	0.27
Total India				6,324,956	2.81

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Indonesia (30 June 2025: 0.81%)					
200,000	Bank Mandiri Persero Tbk PT 'EMTN'	4.90%	24/03/2028	199,500	0.09
600,000	Freeport Indonesia PT 'REGS'	4.76%	14/04/2027	599,783	0.27
300,000	Freeport Indonesia PT 'REGS'	5.32%	14/04/2032	298,632	0.13
200,000	Freeport Indonesia PT 'REGS'	6.20%	14/04/2052	196,688	0.09
200,000	Indofood CBP Sukses Makmur Tbk PT	3.40%	09/06/2031	182,972	0.08
400,000	Indofood CBP Sukses Makmur Tbk PT	3.54%	27/04/2032	364,000	0.16
Total Indonesia				1,841,575	0.82
International (30 June 2025: 0.57%)					
300,000	Africa Finance Corp	3.75%	30/10/2029	287,202	0.13
450,000	Africa Finance Corp 'REGS'	2.88%	28/04/2028	432,279	0.19
230,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	218,288	0.10
500,000	Digicel International Finance Ltd / Difi US LLC 'REGS'	8.63%	01/08/2032	515,313	0.23
400,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS' FRN	7.75%	24/06/2056	406,850	0.18
Total International				1,859,932	0.83
Israel (30 June 2025: 1.24%)					
250,000	Bank Hapoalim BM '144A'	5.25%	14/01/2033	247,580	0.11
405,000	Bank Hapoalim BM '144A' FRN	3.26%	21/01/2032	400,646	0.18
500,000	Bank Leumi Le-Israel BM '144A' FRN	7.13%	18/07/2033	512,430	0.23
200,000	Energear Israel Finance Ltd '144A'	5.38%	30/03/2028	197,908	0.09
270,000	Energear Israel Finance Ltd '144A'	5.88%	30/03/2031	259,257	0.12
70,000	Energear Israel Finance Ltd '144A'	8.50%	30/09/2033	73,815	0.03
120,000	ICL Group Ltd '144A'	6.38%	31/05/2038	122,850	0.05
300,000	Israel Discount Bank Ltd '144A'	5.38%	26/01/2028	300,525	0.13
200,000	Mizrahi Tefahot Bank Ltd '144A'	5.05%	28/01/2031	198,187	0.09
Total Israel				2,313,198	1.03
Jersey (30 June 2025: 0.52%)					
508,100	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.16%	31/03/2034	453,225	0.20
500,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.63%	31/03/2036	436,785	0.20
400,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	3.25%	30/09/2040	315,008	0.14
679,128	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.94%	30/09/2040	564,274	0.25
300,000	Tullow Holdco 2 Ltd 'REGS'	15.00%	15/11/2028	298,185	0.13
Total Jersey				2,067,477	0.92
Kazakhstan (30 June 2025: 0.82%)					
400,000	Kaspi.KZ JSC 'REGS'	5.90%	28/04/2031	399,559	0.18
580,000	KazMunayGas National Co JSC 'REGS'	5.38%	24/04/2030	585,029	0.26
400,000	KazMunayGas National Co JSC 'REGS'	3.50%	14/04/2033	362,992	0.16
400,000	KazMunayGas National Co JSC 'REGS'	5.75%	19/04/2047	382,060	0.17
420,000	KazMunayGas National Co JSC 'REGS'	6.38%	24/10/2048	420,798	0.19
Total Kazakhstan				2,150,438	0.96
Korea, Republic of (South Korea) (30 June 2025: 4.48%)					
200,000	Hanwha Life Insurance Co Ltd 'REGS' FRN	3.38%	04/02/2032	198,192	0.09
200,000	Hanwha Life Insurance Co Ltd 'REGS' FRN	6.30%	24/06/2055	206,200	0.09

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Korea, Republic of (South Korea) (30 June 2025: 4.48%) (continued)					
237,000	Hyundai Capital Services Inc 'REGS'	5.13%	05/02/2027	237,720	0.11
200,000	Hyundai Capital Services Inc 'REGS'	5.13%	05/02/2029	201,548	0.09
400,000	KEB Hana Bank 'REGS'	5.75%	24/10/2028	410,024	0.18
700,000	Kookmin Bank 'REGS'	2.50%	04/11/2030	633,150	0.28
600,000	Kyobo Life Insurance Co Ltd 'REGS' FRN	5.90%	15/06/2052	605,319	0.27
200,000	LG Chem Ltd 'REGS'	3.63%	15/04/2029	192,493	0.08
200,000	LG Electronics Inc 'REGS'	5.63%	24/04/2027	201,374	0.09
550,000	LG Energy Solution Ltd 'REGS'	5.75%	25/09/2028	559,938	0.25
375,000	LG Energy Solution Ltd 'REGS'	5.38%	02/07/2029	378,964	0.17
400,000	LG Energy Solution Ltd 'REGS'	5.50%	02/07/2034	400,380	0.18
200,000	LG Energy Solution Ltd 'REGS'	5.88%	02/04/2036	201,642	0.09
300,000	NongHyup Bank 'REGS'	4.88%	03/07/2028	301,611	0.13
200,000	POSCO 'REGS'	4.88%	23/01/2027	200,292	0.09
400,000	POSCO 'REGS'	5.75%	17/01/2028	405,624	0.18
600,000	Shinhan Bank Co Ltd 'REGS'	4.50%	12/04/2028	599,646	0.27
550,000	SK hynix Inc 'REGS'	6.38%	17/01/2028	564,933	0.25
808,000	SK hynix Inc 'REGS'	5.50%	16/01/2029	824,647	0.37
200,000	SK hynix Inc 'REGS'	2.38%	19/01/2031	181,214	0.08
300,000	SK hynix Inc 'REGS'	6.50%	17/01/2033	326,310	0.14
Total Korea, Republic of (South Korea)				7,831,221	3.48
Luxembourg (30 June 2025: 5.32%)					
200,000	3R Lux SARL 'REGS'	9.75%	05/02/2031	209,630	0.09
400,000	Aegea Finance Sarl 'REGS'	9.00%	20/01/2031	382,320	0.17
350,000	Altice Financing SA 'REGS'	5.00%	15/01/2028	245,175	0.11
510,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	355,725	0.16
300,000	Amaggi Luxembourg International Sarl 'REGS'	5.25%	28/01/2028	292,779	0.13
150,000	Consolidated Energy Finance SA 'REGS'	5.63%	15/10/2028	143,341	0.06
500,000	CSN Resources SA 'REGS'	8.88%	05/12/2030	370,750	0.17
550,000	CSN Resources SA 'REGS'	4.63%	10/06/2031	338,250	0.15
250,000	CSN Resources SA 'REGS'	5.88%	08/04/2032	153,125	0.07
700,000	EIG Pearl Holdings Sarl 'REGS'	4.39%	30/11/2046	570,682	0.25
200,000	FS Luxembourg Sarl 'REGS'	8.63%	25/06/2033	189,800	0.08
385,000	Greensaif Pipelines Bidco Sarl 'REGS'	5.85%	23/02/2036	393,147	0.18
850,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.13%	23/02/2038	880,030	0.39
775,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.51%	23/02/2042	819,462	0.36
292,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.10%	23/08/2042	297,840	0.13
147,330	Guara Norte Sarl 'REGS'	5.20%	15/06/2034	142,763	0.06
225,000	Millicom International Cellular SA 'REGS'	6.25%	25/03/2029	224,732	0.10
600,000	Minerva Luxembourg SA 'REGS'	8.88%	13/09/2033	621,000	0.28
400,000	Nexa Resources SA 'REGS'	6.60%	08/04/2037	415,196	0.19
400,000	Nova Securitisation Sarl 'REGS'	5.75%	03/02/2031	384,400	0.17
600,000	Nova Securitisation Sarl 'REGS'	6.50%	03/02/2036	566,340	0.25
400,000	Oceanica Lux 'REGS'	11.25%	08/05/2031	404,116	0.18
200,000	PRI0 Luxembourg Holding Sarl 'REGS'	6.75%	15/10/2030	196,000	0.09
200,000	Puma International Financing SA 'REGS'	7.75%	25/04/2029	205,190	0.09
350,000	Rede D'or Finance Sarl 'REGS'	4.50%	22/01/2030	332,010	0.15
600,000	Rede D'or Finance Sarl 'REGS'	6.55%	28/04/2036	581,460	0.26
400,000	Rumo Luxembourg Sarl 'REGS'	5.25%	10/01/2028	393,072	0.18

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Luxembourg (30 June 2025: 5.32%) (continued)					
600,000	Saavi Energia Sarl 'REGS'	8.88%	10/02/2035	656,400	0.29
200,000	Simpar Europe SA 'REGS'	5.20%	26/01/2031	167,274	0.07
205,230	Tierra Mojada Luxembourg II Sarl 'REGS'	5.75%	01/12/2040	198,657	0.09
710,000	TMS Issuer Sarl 'REGS'	5.78%	23/08/2032	727,528	0.32
Total Luxembourg				11,858,194	5.27
Malaysia (30 June 2025: 0.55%)					
400,000	Axiata SPV2 Bhd 'EMTN'	2.16%	19/08/2030	361,500	0.16
250,000	MISC Capital Two Labuan Ltd 'REGS'	3.75%	06/04/2027	248,155	0.11
Total Malaysia				609,655	0.27
Mauritius (30 June 2025: 0.76%)					
788,000	Greenko Wind Projects Mauritius Ltd 'REGS'	7.25%	27/09/2028	794,403	0.35
200,000	HTA Group Ltd/Mauritius 'REGS'	7.50%	04/06/2029	205,000	0.09
Total Mauritius				999,403	0.44
Mexico (30 June 2025: 6.94%)					
250,000	Sigma Foods SAB de CV 'REGS'	6.88%	25/03/2044	265,625	0.12
200,000	Alpek SAB de CV 'REGS'	4.25%	18/09/2029	187,156	0.08
250,000	America Movil SAB de CV	3.63%	22/04/2029	242,766	0.11
225,000	America Movil SAB de CV	4.70%	21/07/2032	221,758	0.10
400,000	America Movil SAB de CV	5.00%	20/01/2033	398,748	0.18
400,000	America Movil SAB de CV	6.38%	01/03/2035	433,200	0.19
200,000	America Movil SAB de CV	6.13%	30/03/2040	209,210	0.09
200,000	America Movil SAB de CV	4.38%	22/04/2049	166,676	0.07
200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	5.62%	10/12/2029	203,908	0.09
300,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS' FRN	7.53%	01/10/2028	310,545	0.14
250,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS'	5.25%	10/09/2029	251,406	0.11
447,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN	5.13%	18/01/2033	438,239	0.20
200,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN	5.88%	13/09/2034	196,250	0.09
300,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN	8.45%	29/06/2038	324,810	0.14
250,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN	8.13%	08/01/2039	266,500	0.12
198,268	Buffalo Energy Mexico Holdings / Buffalo Energy Infrastructure / Buffalo Energy 'REGS'	7.88%	15/02/2039	208,925	0.09
300,000	Cemex SAB de CV	5.75%	05/06/2036	298,950	0.13
200,000	Cemex SAB de CV 'REGS'	5.45%	19/11/2029	201,313	0.09
250,000	Cemex SAB de CV 'REGS'	5.20%	17/09/2030	250,500	0.11
350,000	Cemex SAB de CV 'REGS'	3.88%	11/07/2031	329,612	0.15
300,000	Cemex SAB de CV 'REGS' FRN (Perpetual)	7.20%	10/06/2030	312,360	0.14

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Mexico (30 June 2025: 6.94%) (continued)					
700,000	Coca-Cola Femsa SAB de CV	2.75%	22/01/2030	655,060	0.29
200,000	Coca-Cola Femsa SAB de CV	1.85%	01/09/2032	166,892	0.07
200,000	Coca-Cola Femsa SAB de CV	5.10%	06/05/2035	199,092	0.09
340,000	COX Asset Mexico SA de CV 'REGS'	7.13%	08/01/2032	345,032	0.15
340,000	COX Asset Mexico SA de CV 'REGS'	7.75%	08/05/2036	347,310	0.15
200,000	El Puerto de Liverpool SAB de CV 'REGS'	6.26%	22/01/2032	206,800	0.09
200,000	Esentia Energy Development SAB de CV 'REGS'	6.13%	30/07/2033	199,660	0.09
300,000	Esentia Energy Development SAB de CV 'REGS'	6.50%	30/07/2038	295,088	0.13
200,000	FIBRA Prologis 'REGS'	5.50%	26/11/2035	194,100	0.09
396,203	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple 'REGS'	7.25%	31/01/2041	401,403	0.18
150,000	Fomento Economico Mexicano SAB de CV	3.50%	16/01/2050	109,125	0.05
200,000	Gruma SAB de CV 'REGS'	5.39%	09/12/2034	199,150	0.09
300,000	Grupo Aeromexico SAB de CV 'REGS'	8.63%	15/11/2031	307,500	0.14
200,000	Grupo Bimbo SAB de CV 'REGS'	4.88%	27/06/2044	181,542	0.08
210,000	Grupo Bimbo SAB de CV 'REGS'	4.70%	10/11/2047	182,175	0.08
150,000	Grupo Televisa SAB	6.63%	15/01/2040	131,667	0.06
200,000	Grupo Televisa SAB	5.00%	13/05/2045	137,940	0.06
225,000	Grupo Televisa SAB	6.13%	31/01/2046	175,106	0.08
200,000	Grupo Televisa SAB	5.25%	24/05/2049	138,076	0.06
200,000	Infraestructura Energetica Nova SAPI de CV 'REGS'	4.88%	14/01/2048	156,480	0.07
700,000	Minera Mexico SA de CV 'REGS'	5.63%	12/02/2032	707,770	0.31
400,000	Minera Mexico SA de CV 'REGS'	4.50%	26/01/2050	323,556	0.14
200,000	Nemak SAB de CV 'REGS'	3.63%	28/06/2031	172,696	0.08
300,000	Orbia Advance Corp SAB de CV 'REGS'	5.88%	17/09/2044	239,325	0.11
200,000	Sitios Latinoamerica SAB de CV 'REGS'	6.00%	25/11/2029	204,128	0.09
Total Mexico				12,095,130	5.37
Morocco (30 June 2025: 1.05%)					
200,000	OCP SA 'REGS'	6.10%	30/04/2030	205,066	0.09
500,000	OCP SA 'REGS'	3.75%	23/06/2031	463,440	0.21
500,000	OCP SA 'REGS'	6.75%	02/05/2034	525,924	0.23
500,000	OCP SA 'REGS'	6.70%	01/03/2036	522,700	0.23
500,000	OCP SA 'REGS'	5.13%	23/06/2051	403,125	0.18
Total Morocco				2,120,255	0.94
Netherlands (30 June 2025: 4.63%)					
200,000	Embraer Netherlands Finance BV	5.98%	11/02/2035	208,036	0.09
132,000	Embraer Netherlands Finance BV	5.40%	09/01/2038	127,544	0.06
650,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	3.63%	15/01/2032	601,501	0.27
400,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	5.75%	01/04/2033	408,983	0.18
200,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	5.50%	15/01/2036	198,867	0.09
200,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	4.38%	02/02/2052	150,392	0.07

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Netherlands (30 June 2025: 4.63%) (continued)					
250,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	6.50%	01/12/2052	252,989	0.11
400,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	6.25%	01/03/2056	389,857	0.17
200,000	JBS NV/JBS USA Foods Group Holdings Inc/ JBS USA Food Co Holdings	6.38%	15/04/2066	195,374	0.09
300,000	MEGlobal BV 'REGS'	2.63%	28/04/2028	285,844	0.13
250,000	Petrobras Global Finance BV	6.00%	27/01/2028	253,100	0.11
250,000	Petrobras Global Finance BV	5.13%	10/09/2030	246,300	0.11
20,000	Petrobras Global Finance BV	5.60%	03/01/2031	20,113	0.01
400,000	Petrobras Global Finance BV	6.50%	03/07/2033	411,015	0.18
93,000	Petrobras Global Finance BV	6.00%	13/01/2035	93,365	0.04
500,000	Petrobras Global Finance BV	6.25%	10/01/2036	496,100	0.22
20,000	Petrobras Global Finance BV	6.88%	20/01/2040	20,379	0.01
400,000	Petrobras Global Finance BV	6.75%	27/01/2041	398,125	0.18
300,000	Petrobras Global Finance BV	7.25%	17/03/2044	310,317	0.14
70,000	Petrobras Global Finance BV	5.50%	10/06/2051	57,028	0.02
135,000	Petrobras Global Finance BV	6.85%	05/06/2115	126,900	0.06
350,000	Prosus NV 'REGS'	4.85%	06/07/2027	349,969	0.15
800,000	Prosus NV 'REGS'	3.68%	21/01/2030	765,160	0.34
620,000	Prosus NV 'REGS'	3.06%	13/07/2031	563,208	0.25
300,000	Prosus NV 'REGS'	4.19%	19/01/2032	286,278	0.13
350,000	Prosus NV 'REGS'	4.03%	03/08/2050	246,750	0.11
800,000	Prosus NV 'REGS'	3.83%	08/02/2051	536,000	0.24
300,000	Prosus NV 'REGS'	4.99%	19/01/2052	238,758	0.10
348,000	Suzano Netherlands BV	5.50%	15/01/2036	338,555	0.15
400,000	Teva Pharmaceutical Finance Netherlands III BV	6.75%	01/03/2028	409,380	0.18
400,000	Teva Pharmaceutical Finance Netherlands III BV	5.13%	09/05/2029	400,166	0.18
655,000	Teva Pharmaceutical Finance Netherlands III BV	4.10%	01/10/2046	503,531	0.22
394,680	Yinson Bergenia Production BV 'REGS'	8.50%	31/01/2045	422,098	0.19
388,584	Yinson Boronia Production BV 'REGS'	8.95%	31/07/2042	428,126	0.19
Total Netherlands				10,740,108	4.77
Nigeria (30 June 2025: 0.08%)					
400,000	SEPLAT Energy Plc 'REGS'	9.13%	21/03/2030	422,000	0.19
Total Nigeria				422,000	0.19
Panama (30 June 2025: 0.08%)					
360,000	Generadora de Gatun SA 'REGS'	6.87%	30/09/2044	372,006	0.17
Total Panama				372,006	0.17
Peru (30 June 2025: 1.34%)					
385,000	Banco de Credito del Peru S.A. 'REGS'	5.85%	11/01/2029	394,432	0.17
300,000	Banco de Credito del Peru S.A. 'REGS' FRN	5.80%	10/03/2035	301,596	0.13
200,000	Banco de Credito del Peru S.A. 'REGS' FRN	6.45%	30/07/2035	205,850	0.09
100,000	Banco de Credito del Peru S.A. 'REGS' FRN	5.65%	15/01/2037	100,560	0.04
400,000	Cia de Minas Buenaventura SAA 'REGS'	6.80%	04/02/2032	410,396	0.18

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Peru (30 June 2025: 1.34%) (continued)					
200,000	InRetail Consumer 'REGS'	3.25%	22/03/2028	192,180	0.09
200,000	Kallpa Generacion SA 'REGS'	5.88%	30/01/2032	204,500	0.09
300,000	Minsur SA 'REGS'	4.50%	28/10/2031	286,725	0.13
400,000	Niagara Energy SAC 'REGS'	5.75%	03/10/2034	401,804	0.18
133,360	Peru LNG Srl 'REGS'	5.38%	22/03/2030	129,826	0.06
250,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 SA 'REGS'	6.24%	03/07/2036	260,200	0.12
Total Peru				2,888,069	1.28
Philippines (30 June 2025: 0.33%)					
200,000	Bank of the Philippine Islands 'EMTN'	5.00%	07/04/2030	201,810	0.09
200,000	Metropolitan Bank & Trust Co 'EMTN'	5.38%	06/03/2029	203,250	0.09
200,000	Metropolitan Bank & Trust Co 'EMTN'	5.50%	06/03/2034	202,812	0.09
Total Philippines				607,872	0.27
Qatar (30 June 2025: 0.10%)					
400,000	Dukhan Tier 1 Sukuk LLC FRN (Perpetual)	6.00%	02/07/2031	399,368	0.18
Total Qatar				399,368	0.18
Saudi Arabia (30 June 2025: 0.49%)					
200,000	Banque Saudi Fransi 'EMTN' FRN (Perpetual)	6.38%	07/11/2030	199,182	0.09
400,000	Riyad Bank 'EMTN' FRN	5.81%	14/01/2036	393,624	0.17
400,000	Saudi Awwal Bank 'EMTN' FRN	5.95%	04/09/2035	397,260	0.18
Total Saudi Arabia				990,066	0.44
Serbia (30 June 2025: 0.12%)					
300,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS'	7.00%	28/10/2029	300,450	0.13
400,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS'	7.25%	18/05/2031	399,000	0.18
Total Serbia				699,450	0.31
Singapore (30 June 2025: 3.05%)					
200,000	BOC Aviation Ltd 'GMTN'	4.50%	23/05/2028	199,666	0.09
200,000	BOC Aviation Ltd 'GMTN'	4.38%	12/01/2033	196,390	0.09
550,000	BOC Aviation Ltd 'REGS'	3.50%	18/09/2027	543,510	0.24
300,000	BOC Aviation Ltd 'REGS'	3.00%	11/09/2029	285,963	0.13
200,000	BOC Aviation Ltd 'REGS'	4.25%	04/03/2031	196,720	0.09
200,000	Cathaylife Singapore Pte Ltd	5.95%	05/07/2034	207,730	0.09
200,000	Clifford Capital Holdings Pte Ltd	3.97%	30/09/2028	197,796	0.09
200,000	DBS Group Holdings Ltd 'REGS'	1.19%	15/03/2027	195,832	0.08
200,000	DBS Group Holdings Ltd 'REGS'	4.40%	21/03/2028	200,092	0.09
200,000	DBS Group Holdings Ltd 'REGS' FRN	4.26%	21/03/2030	201,052	0.09
400,000	Fubon Life Singapore Pte Ltd	5.45%	10/12/2035	393,124	0.17
200,000	Nanshan Life Pte Ltd	5.45%	11/09/2034	194,386	0.08
400,000	Nanshan Life Pte Ltd FRN	5.88%	17/03/2041	390,688	0.17
200,000	Oversea-Chinese Banking Corp Ltd FRN	4.60%	15/06/2032	199,648	0.09
200,000	Oversea-Chinese Banking Corp Ltd 'GMTN' FRN	4.52%	04/03/2036	196,314	0.09

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Singapore (30 June 2025: 3.05%) (continued)					
200,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN	4.55%	08/09/2035	197,540	0.09
200,000	Sats Treasury Pte Ltd 'GMTN'	4.83%	23/01/2029	200,644	0.09
500,000	Singapore Telecommunications Ltd 'REGS'	7.38%	01/12/2031	565,975	0.25
200,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	28/08/2029	187,822	0.08
400,000	SMIC SG Holdings Pte Ltd 'EMTN'	5.38%	24/07/2029	402,500	0.18
400,000	United Overseas Bank Ltd 'REGS'	4.40%	02/04/2028	399,840	0.18
400,000	United Overseas Bank Ltd 'REGS' FRN	4.18%	02/04/2028	400,768	0.18
200,000	United Overseas Bank Ltd 'REGS' FRN	2.00%	14/10/2031	198,580	0.09
272,000	United Overseas Bank Ltd 'REGS' FRN	3.86%	07/10/2032	269,087	0.12
300,000	Yinson Production Financial Services Pte Ltd '144A'	9.63%	03/05/2029	316,227	0.14
	Total Singapore			6,937,894	3.08
Spain (30 June 2025: 0.12%)					
250,000	AI Candelaria -spain- SA 'REGS'	5.75%	15/06/2033	231,598	0.10
198,071	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 'REGS'	5.38%	30/12/2030	186,735	0.09
	Total Spain			418,333	0.19
Thailand (30 June 2025: 1.70%)					
200,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.45%	19/09/2028	198,908	0.09
200,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.65%	05/07/2034	205,188	0.09
200,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.08%	26/11/2035	196,950	0.09
392,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN	3.73%	25/09/2034	373,102	0.16
327,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN	6.06%	25/03/2040	331,751	0.15
600,000	GC Treasury Center Co Ltd 'REGS'	2.98%	18/03/2031	541,368	0.24
400,000	GC Treasury Center Co Ltd 'REGS' FRN (Perpetual)	6.50%	10/09/2030	396,000	0.18
250,000	Kasikornbank PCL/Hong Kong	5.46%	07/03/2028	252,345	0.11
200,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN	3.34%	02/10/2031	199,040	0.09
300,000	PTTEP Treasury Center Co Ltd 'REGS'	2.59%	10/06/2027	293,670	0.13
	Total Thailand			2,988,322	1.33
Turkey (30 June 2025: 3.13%)					
200,000	ADM Elektrik Dagitim AS 'REGS'	9.50%	05/02/2031	192,500	0.08
200,000	Akbank TAS 'REGS' FRN (Perpetual)	7.95%	19/02/2031	193,600	0.09
200,000	Aydem Yenilenebilir Enerji AS 'REGS'	9.88%	30/09/2030	198,500	0.09
200,000	Emlak Konut Varlik Kiralama AS	7.75%	01/06/2031	199,654	0.09
300,000	Eregli Demir ve Celik Fabrikalari TAS 'REGS'	8.38%	23/07/2029	311,250	0.14
600,000	Ford Otomotiv Sanayi AS 'REGS'	7.13%	25/04/2029	607,313	0.27
200,000	GDZ Elektrik Dagitim AS 'REGS'	9.00%	15/10/2029	193,530	0.09
200,000	Limak Yenilenebilir Enerji AS 'REGS'	9.63%	12/08/2030	200,126	0.09
200,000	Mersin Uluslararası Liman İşletmeciliği AS 'REGS'	8.25%	15/11/2028	205,250	0.09
400,000	TT Varlik Kiralama AS 'REGS'	6.50%	30/10/2030	396,136	0.18
400,000	Türk Telekomunikasyon AS 'REGS'	7.38%	20/05/2029	408,756	0.18
300,000	Turkcell İletişim Hizmetleri AS 'REGS'	7.45%	24/01/2030	308,062	0.14
200,000	Turkcell İletişim Hizmetleri AS 'REGS'	7.65%	24/01/2032	206,972	0.09
200,000	Türkiye Garanti Bankası AS 'REGS' FRN	8.38%	28/02/2034	204,346	0.09

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
Turkey (30 June 2025: 3.13%) (continued)					
330,000	Türkiye Garanti Bankası AS 'REGS' FRN	7.63%	15/04/2036	327,941	0.14
200,000	Türkiye İş Bankası AS 'REGS'	7.75%	12/06/2029	207,890	0.09
400,000	Türkiye Vakıflar Bankası TAO 'REGS'	6.88%	07/01/2030	399,824	0.18
200,000	Türkiye Vakıflar Bankası TAO 'REGS'	7.25%	31/07/2030	200,750	0.09
300,000	Türkiye Vakıflar Bankası TAO 'REGS' FRN	8.99%	05/10/2034	310,219	0.14
600,000	Türkiye Vakıflar Bankası TAO 'REGS' FRN (Perpetual)	8.20%	06/10/2030	584,400	0.26
200,000	Ulker Bisküvi Sanayi AS 'REGS'	7.88%	08/07/2031	204,400	0.09
200,000	Yapi ve Kredi Bankası AS 'REGS'	9.25%	16/10/2028	213,562	0.09
200,000	Yapi ve Kredi Bankası AS 'REGS'	7.13%	10/10/2029	202,440	0.09
200,000	Yapi ve Kredi Bankası AS 'REGS'	7.25%	03/03/2030	202,300	0.09
500,000	Yapi ve Kredi Bankası AS 'REGS' FRN (Perpetual)	9.74%	04/04/2029	512,350	0.23
400,000	Yapi ve Kredi Bankası AS 'REGS' FRN (Perpetual)	8.25%	04/09/2030	390,812	0.17
500,000	Zorlu Enerji Elektrik Üretim AS 'REGS'	11.00%	23/04/2030	379,850	0.17
Total Turkey				7,962,733	3.54
United Arab Emirates (30 June 2025: 5.70%)					
200,000	Abu Dhabi Commercial Bank PJSC FRN	5.36%	10/03/2035	199,564	0.09
450,000	Abu Dhabi Commercial Bank PJSC FRN (Perpetual)	8.00%	27/11/2028	468,572	0.21
312,000	Abu Dhabi Commercial Bank PJSC 'GMTN'	4.50%	14/09/2027	311,466	0.14
233,000	Abu Dhabi Future Energy Co Pjsc Masdar 'EMTN'	4.88%	25/07/2029	232,616	0.10
500,000	Abu Dhabi Future Energy Co Pjsc Masdar 'EMTN'	4.88%	25/07/2033	490,725	0.22
200,000	Abu Dhabi Future Energy Co Pjsc Masdar 'EMTN'	5.38%	21/05/2035	201,512	0.09
400,000	Abu Dhabi National Energy Co PJSC 'REGS'	4.70%	24/04/2033	393,148	0.17
600,000	Abu Dhabi National Energy Co PJSC 'REGS'	4.75%	09/03/2037	573,000	0.25
200,000	Aldar Properties PJSC FRN	6.62%	15/04/2055	198,616	0.09
400,000	Aldar Properties PJSC 'REGS' FRN	5.88%	14/04/2056	378,028	0.17
200,000	Alpha Star Holding IX Ltd	7.00%	26/08/2028	198,686	0.09
200,000	Alpha Star Holding X Ltd	6.13%	05/08/2029	192,730	0.08
600,000	Binghatti Sukuk 2 Spv Ltd 'EMTN'	8.13%	07/08/2030	557,100	0.25
300,000	Burgan Senior SPC Ltd 'EMTN'	4.88%	16/10/2030	298,296	0.13
250,000	Commercial Bank of Dubai PSC 'EMTN'	5.32%	14/06/2028	250,807	0.11
200,000	Commercial Bank of Dubai PSC 'EMTN'	4.86%	10/10/2029	198,700	0.09
400,000	Dhahrah Pv2 Energy Co LLC 'REGS'	5.79%	30/06/2053	395,916	0.18
500,000	Emirates NBD Bank PJSC 'EMTN'	5.63%	21/10/2027	505,156	0.22
400,000	Emirates NBD Bank PJSC 'EMTN'	5.88%	11/10/2028	408,000	0.18
200,000	Emirates NBD Bank PJSC 'EMTN'	5.14%	26/11/2029	200,700	0.09
200,000	Emirates NBD Bank PJSC 'EMTN'	4.53%	13/01/2031	195,750	0.09
400,000	Emirates NBD Bank PJSC FRN (Perpetual)	6.25%	25/08/2030	405,688	0.18
200,000	Emirates NBD Bank PJSC FRN (Perpetual)	6.25%	05/11/2031	202,658	0.09
300,000	Equate Sukuk Spc Ltd	5.00%	05/09/2031	299,973	0.13
400,000	First Abu Dhabi Bank PJSC 'EMTN'	5.13%	13/10/2027	401,600	0.18
200,000	First Abu Dhabi Bank PJSC 'EMTN'	4.38%	24/04/2028	198,408	0.09
350,000	First Abu Dhabi Bank PJSC 'EMTN'	5.00%	28/02/2029	351,120	0.16
400,000	First Abu Dhabi Bank PJSC 'EMTN'	4.38%	10/09/2030	391,812	0.17

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
United Arab Emirates (30 June 2025: 5.70%) (continued)					
200,000	First Abu Dhabi Bank PJSC 'EMTN'	4.30%	13/01/2031	194,062	0.09
300,000	First Abu Dhabi Bank PJSC 'EMTN' FRN	4.64%	22/07/2029	299,133	0.13
300,000	First Abu Dhabi Bank PJSC 'EMTN' FRN	4.58%	27/05/2030	298,575	0.13
400,000	First Abu Dhabi Bank PJSC FRN	6.32%	04/04/2034	407,500	0.18
200,000	First Abu Dhabi Bank PJSC FRN	5.80%	16/01/2035	201,806	0.09
400,000	First Abu Dhabi Bank PJSC FRN (Perpetual)	5.88%	28/05/2031	398,564	0.18
500,000	Mashreqbank PSC FRN (Perpetual)	7.13%	10/06/2029	509,945	0.23
200,000	Mashreqbank PSC FRN (Perpetual)	6.25%	19/02/2031	199,228	0.09
300,000	National Bank of Ras Al-Khaimah PSC/The	5.38%	07/07/2031	299,505	0.13
400,000	National Central Cooling Co PJSC	5.28%	05/03/2030	404,400	0.18
400,000	NBK SPC Ltd 'REGS' FRN	1.63%	15/09/2027	397,028	0.18
700,000	NBK SPC Ltd 'REGS' FRN	5.50%	06/06/2030	710,150	0.31
200,000	NBK Tier 1 Ltd 'REGS' FRN (Perpetual)	6.38%	10/01/2031	200,688	0.09
400,000	Sobha Sukuk I Holding Ltd 'EMTN'	8.00%	19/02/2029	400,800	0.18
268,239	Sweihaan PV Power Co PJSC 'REGS'	3.63%	31/01/2049	220,243	0.10
Total United Arab Emirates				14,241,974	6.33
United Kingdom (30 June 2025: 6.64%)					
200,000	Allwyn Entertainment Financing UK Plc 'REGS'	7.88%	30/04/2029	204,936	0.09
400,000	Antofagasta Plc 'REGS'	6.25%	02/05/2034	424,124	0.19
200,000	Antofagasta Plc 'REGS'	5.63%	09/09/2035	203,076	0.09
115,000	Avianca Midco 2 Plc 'REGS'	9.00%	01/12/2028	117,501	0.05
200,000	Avianca Midco 2 Plc 'REGS'	9.63%	14/02/2030	198,516	0.09
400,000	Avianca Midco 2 Plc 'REGS'	9.50%	28/01/2031	393,350	0.18
280,000	Avianca Midco 2 Plc 'REGS'	10.25%	07/01/2032	280,280	0.12
800,000	Azule Energy Finance Plc 'REGS'	8.13%	23/01/2030	803,560	0.36
200,000	Azule Energy Finance Plc 'REGS'	8.25%	22/01/2031	200,190	0.09
500,000	Biocon Biologics Global Plc 'REGS'	6.67%	09/10/2029	502,500	0.22
600,000	Endeavour Mining Plc 'REGS'	7.00%	28/05/2030	612,102	0.27
250,000	Fresnillo Plc 'REGS'	4.25%	02/10/2050	194,125	0.09
400,000	Prudential Funding Asia Plc	3.13%	14/04/2030	378,684	0.17
530,000	Prudential Funding Asia Plc 'EMTN' (Perpetual)	4.88%	20/10/2026	472,659	0.21
250,000	Sisecam UK Plc 'REGS'	8.25%	02/05/2029	255,391	0.11
400,000	Sisecam UK Plc 'REGS'	8.63%	02/05/2032	407,092	0.18
400,000	Standard Chartered Plc 'REGS'	5.70%	26/03/2044	388,800	0.17
400,000	Standard Chartered Plc 'REGS' FRN	6.19%	06/07/2027	400,120	0.18
1,000,000	Standard Chartered Plc 'REGS' FRN	6.30%	09/01/2029	1,022,125	0.45
200,000	Standard Chartered Plc 'REGS' FRN	4.83%	21/01/2029	201,190	0.09
200,000	Standard Chartered Plc 'REGS' FRN	5.55%	21/01/2029	202,312	0.09
300,000	Standard Chartered Plc 'REGS' FRN	7.02%	08/02/2030	315,945	0.14
700,000	Standard Chartered Plc 'REGS' FRN	4.64%	01/04/2031	691,971	0.31
300,000	Standard Chartered Plc 'REGS' FRN	2.68%	29/06/2032	268,587	0.12
600,000	Standard Chartered Plc 'REGS' FRN	6.30%	06/07/2034	635,754	0.28
200,000	Standard Chartered Plc 'REGS' FRN	6.10%	11/01/2035	208,856	0.09
200,000	Standard Chartered Plc 'REGS' FRN	5.91%	14/05/2035	206,310	0.09
200,000	Standard Chartered Plc 'REGS' FRN	6.23%	21/01/2036	211,253	0.09
400,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.75%	15/08/2027	410,800	0.18

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 96.42%) (continued)					
United Kingdom (30 June 2025: 6.64%) (continued)					
390,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.30%	19/08/2028	374,303	0.17
300,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.75%	14/01/2031	282,300	0.13
400,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.63%	16/01/2032	418,928	0.19
200,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.00%	14/11/2035	201,036	0.09
200,000	Trident Energy Finance Plc 'REGS'	12.50%	30/11/2029	210,190	0.09
800,000	WE Soda Investments Holding Plc 'REGS'	9.50%	06/10/2028	804,750	0.36
Total United Kingdom				13,103,616	5.82
United States (30 June 2025: 4.16%)					
200,000	Bimbo Bakeries USA Inc 'REGS'	6.05%	15/01/2029	205,628	0.09
200,000	Bimbo Bakeries USA Inc 'REGS'	6.40%	15/01/2034	213,500	0.09
329,000	Bimbo Bakeries USA Inc 'REGS'	5.38%	09/01/2036	329,263	0.15
200,000	Bimbo Bakeries USA Inc 'REGS'	4.00%	17/05/2051	151,842	0.07
200,000	BOC Aviation USA Corp 'GMTN'	5.00%	17/01/2029	201,876	0.09
500,000	BOC Aviation USA Corp 'REGS'	5.25%	14/01/2030	509,550	0.23
400,000	BOC Aviation USA Corp 'REGS'	4.63%	04/09/2031	401,040	0.18
400,000	BOC Aviation USA Corp 'REGS'	4.88%	03/05/2033	403,932	0.18
200,000	Las Vegas Sands Corp	5.90%	01/06/2027	201,794	0.09
900,000	Las Vegas Sands Corp	3.90%	08/08/2029	868,505	0.39
100,000	Las Vegas Sands Corp	6.00%	15/08/2029	102,465	0.05
230,000	Las Vegas Sands Corp	6.00%	14/06/2030	236,280	0.11
200,000	Las Vegas Sands Corp	6.20%	15/08/2034	205,239	0.09
400,000	MercadoLibre Inc	4.90%	15/01/2033	389,600	0.17
600,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development 'REGS'	9.00%	14/11/2030	592,128	0.26
200,000	SK Battery America Inc	4.25%	22/01/2029	198,012	0.09
200,000	Southern Copper Corp	5.35%	24/06/2036	198,696	0.09
680,000	Southern Copper Corp	6.75%	16/04/2040	751,699	0.33
437,000	Southern Copper Corp	5.25%	08/11/2042	411,938	0.18
40,000	Teva Pharmaceutical Finance Co LLC	6.15%	01/02/2036	42,126	0.02
350,000	TSMC Arizona Corp	3.88%	22/04/2027	348,455	0.15
925,000	TSMC Arizona Corp	2.50%	25/10/2031	834,998	0.37
300,000	TSMC Arizona Corp	4.25%	22/04/2032	296,067	0.13
250,000	TSMC Arizona Corp	4.50%	22/04/2052	233,095	0.10
Total United States				8,327,728	3.70
Total Corporate Bond				219,349,626	97.48
Government Bond (30 June 2025: 1.52%)					
Korea, Republic of (South Korea) (30 June 2025: 1.52%)					
250,000	Industrial Bank of Korea 'REGS'	4.00%	30/09/2029	247,058	0.11
200,000	Industrial Bank of Korea 'REGS'	4.38%	24/06/2030	199,506	0.09
200,000	Korea Expressway Corp 'REGS'	4.25%	06/05/2031	197,504	0.09
350,000	Korea Gas Corp 'REGS'	3.88%	13/07/2027	348,180	0.15
200,000	Korea Gas Corp 'REGS'	4.88%	05/07/2028	201,342	0.09

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 1.52%) (continued)					
Korea, Republic of (South Korea) (30 June 2025: 1.52%) (continued)					
350,000	Korea Gas Corp 'REGS'	6.25%	20/01/2042	387,352	0.17
400,000	Korea Hydro & Nuclear Power Co Ltd FRN	4.41%	30/07/2030	402,256	0.18
200,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	5.00%	18/07/2028	201,844	0.09
Total Korea, Republic of (South Korea)				2,185,042	0.97
Total Government Bond				2,185,042	0.97
Mortgage Backed Security (30 June 2025: 0.08%)					
United Arab Emirates (30 June 2025: 0.08%)					
200,000	Abu Dhabi Future Energy Co Pjsc Masdar 'EMTN'	4.88%	21/05/2030	199,052	0.09
Total United Arab Emirates				199,052	0.09
Total Mortgage Backed Security				199,052	0.09
Total Investments					
Corporate Bond				219,349,626	97.48
Government Bond				2,185,042	0.97
Mortgage Backed Security				199,052	0.09
Forward Currency Contracts¹					
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
1	USD15	CHF(12)	03/07/2026	–	0.00
1	USD7	EUR(6)	03/07/2026	–	0.00
3	EUR976,872	USD(1,112,802)	03/07/2026	4,099	0.00
Unrealised Gain on Forward Currency Contracts (30 June 2025: 1.47%)				4,099	0.00
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
1	GBP9,500,466	USD(12,746,681)	03/07/2026	(137,196)	(0.06)
5	CHF11,641,715	USD(14,917,513)	03/07/2026	(483,312)	(0.21)
2	EUR70,802,247	USD(82,546,890)	03/07/2026	(1,595,590)	(0.71)
Unrealised Loss on Forward Currency Contracts (30 June 2025: (0.01)%)				(2,216,098)	(0.98)
Other Assets and Liabilities				5,500,003	2.53
Net Assets Attributable to Holders of Redeemable Participating Shares				225,021,724	100.00

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	97.13
OTC financial derivative instruments	0.00
Other assets	2.87
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Hydrogen Economy UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.68%)			
Australia (30 June 2025: 3.92%)			
1,394,699	Fortescue Ltd	18,503,415	3.41
	Total Australia	18,503,415	3.41
Canada (30 June 2025: 4.91%)			
5,097,556	Ballard Power Systems Inc	19,829,495	3.65
1,569,528	Xebec Adsorption Inc*	—	—
	Total Canada	19,829,495	3.65
China (30 June 2025: 6.39%)			
5,107,100	Jiangsu Guofu Hydrogen Energy Equipment Co Ltd 'H'	8,036,363	1.48
940,540	Shanghai REFIRE Group Ltd 'H'	2,597,800	0.48
4,342,631	Weichai Power Co Ltd 'H'	18,883,275	3.47
	Total China	29,517,438	5.43
Denmark (30 June 2025: 4.31%)			
780,099	Orsted AS	17,515,960	3.23
	Total Denmark	17,515,960	3.23
France (30 June 2025: 3.95%)			
98,272	Air Liquide SA	19,468,667	3.58
	Total France	19,468,667	3.58
Germany (30 June 2025: 9.59%)			
146,391	Friedrich Vorwerk Group SE	11,280,601	2.08
89,691	Siemens Energy AG	17,001,662	3.13
	Total Germany	28,282,263	5.21
Ireland (30 June 2025: 4.08%)			
38,609	Linde Plc	20,035,758	3.69
	Total Ireland	20,035,758	3.69
Italy (30 June 2025: 1.92%)			
516,515	Industrie De Nora SpA	3,929,968	0.72
	Total Italy	3,929,968	0.72
Japan (30 June 2025: 11.97%)			
1,159,444	Kyocera Corp	25,403,967	4.68
552,241	Nippon Sanso Holdings Corp	20,373,707	3.75
1,024,463	Toyota Motor Corp	17,176,813	3.16
	Total Japan	62,954,487	11.59
Norway (30 June 2025: 0.94%)			
9,037,413	NEL ASA	2,159,928	0.40
	Total Norway	2,159,928	0.40
South Korea (30 June 2025: 8.85%)			
578,963	Doosan Fuel Cell Co Ltd	20,926,945	3.85
56,993	Hyundai Motor Co	18,209,320	3.35

L&G Hydrogen Economy UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.68%) (continued)			
South Korea (30 June 2025: 8.85%) (continued)			
334,527	Kolon Industries Inc	12,998,543	2.40
	Total South Korea	52,134,808	9.60
Spain (30 June 2025: 4.18%)			
844,557	Iberdrola SA	21,088,203	3.88
	Total Spain	21,088,203	3.88
Sweden (30 June 2025: 3.89%)			
969,288	Atlas Copco AB	19,644,894	3.62
	Total Sweden	19,644,894	3.62
United Kingdom (30 June 2025: 8.30%)			
2,886,238	Ceres Power Holdings Plc	19,517,724	3.59
4,557,599	ITM Power Plc	7,978,731	1.47
713,095	Johnson Matthey Plc	17,906,939	3.30
	Total United Kingdom	45,403,394	8.36
United States (30 June 2025: 22.48%)			
65,279	Air Products and Chemicals Inc	19,138,499	3.52
85,213	Bloom Energy Corp	25,793,978	4.75
740,271	Chemours Co/The	15,190,363	2.80
29,813	Cummins Inc	21,262,932	3.91
1,761,951	FuelCell Energy Inc	63,447,863	11.68
6,273,443	Plug Power Inc	17,001,033	3.13
248,877	Xcel Energy Inc	19,984,825	3.68
	Total United States	181,819,493	33.47
	Total Common Stock	542,288,171	99.84
Total Investments			
	Common Stock	542,288,171	99.84
	Other Assets and Liabilities	896,243	0.16
	Net Assets Attributable to Holders of Redeemable Participating Shares	543,184,414	100.00

*This security has been valued at zero.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.47
Other assets	0.53
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G UK Quality Dividends Equal Weight UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2025: 99.44%)			
Jersey (30 June 2025: 6.31%)			
816,875	B&M European Value Retail plc	1,592,089	2.15
935,648	Man Group Plc/Jersey	2,733,964	3.69
	Total Jersey	4,326,053	5.84
United Kingdom (30 June 2025: 89.82%)			
125,899	Admiral Group Plc	4,482,004	6.06
359,986	Ashmore Group Plc	724,292	0.98
541,032	Aviva Plc	3,517,790	4.75
175,733	BAE Systems Plc	3,240,516	4.38
824,035	Barclays Plc	4,174,561	5.64
79,989	British American Tobacco Plc	3,741,086	5.06
98,676	Dunelm Group Plc	776,087	1.05
73,609	FDM Group Holdings Plc	76,259	0.10
63,943	Hill & Smith Plc	1,755,235	2.37
221,053	ICG Plc	3,733,585	5.05
265,551	IG Group Holdings Plc	4,827,717	6.52
111,623	Imperial Brands Plc	3,113,165	4.21
478,314	Investec Plc	2,872,276	3.88
54,220	Keller Group Plc	1,438,999	1.95
1,368,036	Legal & General Group Plc	3,912,583	5.29
27,634	Lion Finance Group Plc	3,130,932	4.23
44,950	Liontrust Asset Management Plc	157,100	0.21
3,642,409	Lloyds Banking Group Plc	4,046,716	5.47
193,538	ME GROUP INTERNATIONAL Plc	194,312	0.26
391,244	MONY Group Plc	724,584	0.98
223,044	Morgan Advanced Materials Plc	475,084	0.64
34,979	Morgan Sindall Group Plc	1,719,568	2.32
285,644	OSB Group Plc	1,482,492	2.00
255,174	Pagegroup Plc	271,250	0.37
151,050	Paragon Banking Group Plc	1,159,309	1.57
345,519	Pets at Home Group Plc	612,951	0.83
45,521	Rathbones Group Plc	729,246	0.99
225,351	Reach Plc	117,859	0.16
91,267	Record Plc	43,261	0.06
50,600	Rio Tinto Plc	3,603,732	4.87
2,273	S&U Plc	45,233	0.06
602,325	Schroders Plc	3,538,659	4.78
370,429	Speedy Hire Plc	75,197	0.10
94,109	SThree Plc	149,069	0.20
2,884,251	Taylor Wimpey Plc	2,327,014	3.14
58,996	Telecom Plus Plc	438,340	0.59
153,418	Vesuvius Plc	687,313	0.93
70,076	Victrex Plc	402,937	0.54
14,826	Vp Plc	72,054	0.10
173,104	Zigup Plc	785,892	1.06
	Total United Kingdom	69,376,259	93.75
	Total Common Stock	73,702,312	99.59
Total Investments			
	Common Stock	73,702,312	99.59
	Other Assets and Liabilities	299,855	0.41
	Net Assets Attributable to Holders of Redeemable Participating Shares	74,002,167	100.00

L&G UK Quality Dividends Equal Weight UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	97.77
Other assets	2.23
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.34%)			
Austria (30 June 2025: 4.38%)			
36,853	ANDRITZ AG	2,786,090	0.90
26,640	Erste Group Bank AG	3,119,566	1.01
48,793	OMV AG	2,690,957	0.87
6,472	SBO AG	186,394	0.06
11,463	Strabag SE	1,021,355	0.33
64,126	UNIQA Insurance Group AG	1,131,183	0.36
20,462	Vienna Insurance Group AG Wiener Versicherung Gruppe	1,317,753	0.43
	Total Austria	12,253,298	3.96
Belgium (30 June 2025: 3.53%)			
42,477	Ageas SA/NV	2,973,404	0.96
18,808	Bekaert SA	734,452	0.24
13,123	Gimv NV	607,595	0.20
32,131	Groupe Bruxelles Lambert NV	2,560,845	0.83
22,078	KBC Ancora	1,812,604	0.58
23,458	KBC Group NV	2,798,565	0.90
	Total Belgium	11,487,465	3.71
Bermuda (30 June 2025: 0.10%)			
44,852	BW Offshore Ltd	173,645	0.06
11,893	Stolt-Nielsen Ltd	306,433	0.10
	Total Bermuda	480,078	0.16
Cyprus (30 June 2025: –%)			
84,916	Frontline Plc	2,577,493	0.83
	Total Cyprus	2,577,493	0.83
Denmark (30 June 2025: 3.05%)			
35,797	AL Sydbank	2,758,480	0.89
420,445	Alm Brand A/S	911,222	0.29
60,924	Danske Bank A/S	2,854,352	0.92
129,843	Tryg A/S	2,586,510	0.84
	Total Denmark	9,110,564	2.94
Finland (30 June 2025: 7.39%)			
62,558	Elisa Oyj	2,298,384	0.74
66,356	Kemira Oyj	1,088,902	0.35
129,758	Kesko Oyj	2,538,069	0.82
166,003	Nordea Bank Abp	2,755,652	0.89
39,497	Orion Oyj	2,841,821	0.92
25,769	Tokmanni Group Corp	182,445	0.06
100,199	UPM-Kymmene Oyj	2,324,620	0.75
	Total Finland	14,029,893	4.53
France (30 June 2025: 11.32%)			
34,051	Arkema SA	1,878,087	0.61
64,940	AXA SA	2,847,864	0.92
28,496	BNP Paribas SA	2,910,821	0.94
51,437	Bouygues SA	2,510,926	0.81
166,889	Carrefour SA	2,712,155	0.88
78,703	Cie Generale des Etablissements Michelin SCA	2,656,463	0.86
92,503	Engie SA	2,552,359	0.82

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.34%) (continued)			
France (30 June 2025: 11.32%) (continued)			
14,057	Gaztransport Et Technigaz SA	2,613,402	0.84
20,651	IPSOS SA	719,481	0.23
9,456	Kering SA	2,338,659	0.76
5,649	Manitou BF SA	106,766	0.03
27,598	Metropole Television SA	332,280	0.11
147,696	Orange SA	2,437,953	0.79
41,927	Rubis SCA	1,287,159	0.42
32,446	Sanofi SA	2,436,046	0.79
9,697	Schneider Electric SE	2,767,816	0.89
88,003	SCOR SE	2,793,484	0.90
48,226	Sodexo SA	2,442,898	0.79
51,511	Television Francaise 1 SA	343,063	0.11
40,953	TotalEnergies SE	2,786,354	0.90
75,576	Veolia Environnement SA	2,754,308	0.89
8,648	Vicat SACA	549,148	0.18
19,255	Vinci SA	2,461,052	0.79
	Total France	47,238,544	15.26
Germany (30 June 2025: 10.17%)			
7,034	Allianz SE	2,912,797	0.94
55,704	BASF SE	2,605,836	0.84
30,373	Bayerische Motoren Werke AG	1,739,160	0.56
11,681	Deutsche Boerse AG	2,789,426	0.90
147,499	Evonik Industries AG	2,342,303	0.76
71,220	Freenet AG	1,605,302	0.52
10,397	Hannover Rueck SE	2,520,233	0.82
14,156	Heidelberg Materials AG	2,362,653	0.76
6,547	HOCHTIEF AG	3,319,342	1.07
45,847	Mercedes-Benz Group AG	2,013,620	0.65
4,828	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,358,478	0.76
10,951	Siemens AG	3,078,876	1.00
18,746	Stroeer SE & Co KGaA	639,251	0.21
25,486	Talanx AG	2,818,755	0.91
15,458	Wacker Neuson SE	289,065	0.09
	Total Germany	33,395,097	10.79
Ireland (30 June 2025: 1.05%)			
301,186	AIB Group Plc	3,095,228	1.00
	Total Ireland	3,095,228	1.00
Italy (30 June 2025: 13.03%)			
23,942	ACEA SpA	520,020	0.17
3,182	Alerion Cleanpower SpA	68,572	0.02
13,441	Anima Holding SpA '144A'	94,490	0.03
63,393	Azimut Holding SpA	2,249,184	0.73
32,852	Banca Generali SpA	2,142,095	0.69
18,452	Banca IFIS SpA	234,525	0.08
127,015	Banca Mediolanum SpA	2,766,549	0.89
42,425	Credito Emiliano SpA	721,785	0.23
263,506	Enel SpA	2,649,413	0.86
30,607	ERG SpA	732,206	0.24
75,113	Generali	3,200,668	1.03
465,972	Hera SpA	1,701,850	0.55
467,654	Intesa Sanpaolo SpA	2,801,378	0.90

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.34%) (continued)			
Italy (30 June 2025: 13.03%) (continued)			
369,388	Iren SpA	915,344	0.30
51,384	Mediobanca Banca di Credito Finanziario SpA	1,340,095	0.43
118,135	Poste Italiane SpA	3,381,188	1.09
51,553	RAI Way SpA '144A'	260,858	0.08
55,976	Recordati Industria Chimica e Farmaceutica SpA	2,871,683	0.93
410,278	Snam SpA	2,591,429	0.84
358,029	Telecom Italia SpA/Milano	2,849,318	0.92
264,941	Terna - Rete Elettrica Nazionale	2,713,113	0.88
128,302	Unipol Assicurazioni SpA	3,131,998	1.01
	Total Italy	39,937,761	12.90
Luxembourg (30 June 2025: 0.26%)			
24,541	APERAM SA	1,044,465	0.34
	Total Luxembourg	1,044,465	0.34
Netherlands (30 June 2025: 5.12%)			
14,244	BE Semiconductor Industries NV	4,089,468	1.32
110,226	ING Groep NV	3,049,957	0.99
154,774	Koninklijke BAM Groep NV	1,899,090	0.61
29,672	MFE-MediaForEurope NV	100,826	0.03
38,544	NN Group NV	2,954,797	0.95
183,934	PostNL NV	169,127	0.06
64,613	Randstad NV	1,628,897	0.53
19,406	Van Lanschot Kempen NV Dutch Cert	1,289,531	0.42
	Total Netherlands	15,181,693	4.91
Norway (30 June 2025: 6.10%)			
12,212	Aker ASA	1,239,183	0.40
44,086	Atea ASA	673,365	0.22
47,533	Austevoll Seafood ASA	325,614	0.11
100,300	DNB Bank ASA	2,612,703	0.84
106,539	Equinor ASA	2,952,257	0.95
176,576	Leroy Seafood Group ASA	597,773	0.19
345,008	Norsk Hydro ASA	2,738,496	0.89
229,624	Orkla ASA	2,114,906	0.68
70,447	SpareBank 1 SMN	1,170,648	0.38
122,851	SpareBank 1 Sor-Norge ASA	2,100,109	0.68
104,001	Sparebanken Norge	1,708,377	0.55
173,038	Telenor ASA	2,168,825	0.70
62,140	Veidekke ASA	1,041,395	0.34
	Total Norway	21,443,651	6.93
Poland (30 June 2025: 3.39%)			
32,481	Asseco Poland SA	1,263,366	0.41
18,217	Bank Handlowy w Warszawie SA	517,157	0.17
50,774	Bank Polska Kasa Opieki SA	2,703,258	0.87
7,570	Budimex SA	1,298,599	0.42
5,830	Grupa Kety SA	1,636,096	0.53
378,063	Orange Polska SA	1,259,774	0.41
99,773	ORLEN SA	2,939,259	0.95
167,084	Powszechny Zaklad Ubezpieczen SA	2,551,272	0.82
15,314	Warsaw Stock Exchange	316,437	0.10
	Total Poland	14,485,218	4.68

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.34%) (continued)			
Portugal (30 June 2025: 1.65%)			
36,084	Altri SGPS SA	171,399	0.05
594,092	EDP SA	2,721,551	0.88
102,878	NOS SGPS SA	519,019	0.17
	Total Portugal	3,411,969	1.10
Singapore (30 June 2025: 0.18%)			
50,977	BW LPG Ltd '144A'	777,716	0.25
	Total Singapore	777,716	0.25
Spain (30 June 2025: 9.21%)			
140,041	Acerinox SA	2,146,932	0.69
24,644	ACS Actividades de Construcción y Servicios SA	3,171,853	1.03
24,037	ACS Actividades de Construcción y Servicios SA 16/07/2026	44,156	0.01
49,876	Atresmedia Corp de Medios de Comunicacion SA	237,908	0.08
137,421	Banco Bilbao Vizcaya Argentaria SA	3,005,531	0.97
835,118	Banco de Sabadell SA	2,588,031	0.84
191,755	Bankinter SA	2,807,411	0.91
257,820	CaixaBank SA	3,193,244	1.03
134,610	Iberdrola SA	2,940,002	0.95
34,898	Logista Integral SA	1,177,458	0.38
540,516	Mapfre SA	2,340,559	0.76
101,349	Naturgy Energy Group SA	2,783,138	0.90
172,482	Redeia Corp SA	2,568,411	0.83
142,475	Repsol SA	3,136,042	1.01
	Total Spain	32,140,676	10.39
Sweden (30 June 2025: 7.78%)			
147,984	Atlas Copco AB	2,623,337	0.85
39,252	Bilia AB	514,021	0.16
130,507	Billerud AB	738,344	0.24
39,900	Boliden AB	1,971,750	0.64
99,011	Cloetta AB - Class B	440,071	0.14
39,467	Loomis AB - Class B	1,694,966	0.55
94,327	Peab AB	776,614	0.25
150,974	Skandinaviska Enskilda Banken AB	2,631,997	0.85
201,235	Svenska Handelsbanken AB	2,593,427	0.84
83,652	Swedbank AB	2,736,755	0.88
82,164	Volvo AB - Class B	2,446,741	0.79
	Total Sweden	19,168,023	6.19
Switzerland (30 June 2025: 11.57%)			
16,691	Banque Cantonale Vaudoise	2,142,902	0.69
17,400	Cembra Money Bank AG	1,784,878	0.58
87,719	EFG International AG	1,542,821	0.50
12,317	Helvetia Baloise Holding AG	2,786,041	0.90
34,548	Holcim AG	2,730,231	0.88
37,225	Julius Baer Group Ltd	2,817,478	0.91
6,686	Roche Holding AG	2,412,780	0.78
10,105	Sulzer AG	1,470,471	0.47
2,795	Swiss Life Holding AG	2,696,154	0.87
9,173	Valiant Holding AG	1,599,429	0.52
15,908	Vontobel Holding AG	1,266,133	0.41

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2025: 99.34%) (continued)			
Switzerland (30 June 2025: 11.57%) (continued)			
4,243	Zurich Insurance Group AG	2,754,088	0.89
	Total Switzerland	26,003,406	8.40
	Total Common Stock	307,262,238	99.27
Preferred Stock (30 June 2025: 0.60%)			
Germany (30 June 2025: 0.60%)			
38,447	FUCHS SE - Preference	1,470,213	0.48
9,307	Sixt SE - Preference	507,232	0.16
	Total Germany	1,977,445	0.64
	Total Preferred Stock	1,977,445	0.64
Total Investments			
	Common Stock	307,262,238	99.27
	Preferred Stock	1,977,445	0.64
	Other Assets and Liabilities	283,873	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	309,523,556	100.00

		% of Total Assets
Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing	97.97
	Other assets	2.03
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.75%)			
Australia (30 June 2025: 31.20%)			
82,284	Accent Group Ltd	40,474	0.07
138,100	APA Group	970,140	1.78
23,948	ASX Ltd	884,631	1.63
156,032	Atlas Arteria Ltd	551,298	1.01
99,815	Bapcor Ltd	30,081	0.06
14,513	Credit Corp Group Ltd	129,703	0.24
19,009	Dicker Data Ltd	165,669	0.30
36,771	Eagers Automotive Ltd	541,591	1.00
6,331	EQT Holdings Ltd	71,493	0.13
60,231	Fortescue Ltd	799,082	1.47
47,343	GrainCorp Ltd	161,042	0.30
44,374	GWA Group Ltd	70,706	0.13
112,581	Harvey Norman Holdings Ltd	375,937	0.69
51,380	IPH Ltd	137,399	0.25
15,509	JB Hi-Fi Ltd	864,718	1.59
10,943	Jumbo Interactive Ltd	49,278	0.09
38,769	Kelsian Group Ltd	120,059	0.22
5,953	Macquarie Group Ltd	1,032,243	1.90
12,618	McMillan Shakespeare Ltd	170,375	0.31
235,608	Metcash Ltd	481,520	0.88
16,541	Nick Scali Ltd	187,018	0.34
104,811	Origin Energy Ltd	797,282	1.47
20,729	Premier Investments Ltd	214,552	0.39
58,486	QBE Insurance Group Ltd	1,020,664	1.88
7,596	Rio Tinto Ltd	907,824	1.67
189,910	Santos Ltd	948,606	1.74
28,381	SmartGroup Corp Ltd	251,478	0.46
31,345	Solvar Ltd	32,139	0.06
53,513	Sonic Healthcare Ltd	771,496	1.42
33,721	Super Retail Group Ltd	307,906	0.57
91,656	Transurban Group	913,108	1.68
44,969	Woodside Energy Group Ltd	878,858	1.62
Total Australia		14,878,370	27.35
Bermuda (30 June 2025: 5.08%)			
106,500	CK Infrastructure Holdings Ltd	810,761	1.49
508,780	First Pacific Co Ltd	311,415	0.57
69,000	Luk Fook Holdings International Ltd	194,803	0.36
307,200	Man Wah Holdings Ltd	117,128	0.22
34,200	VTech Holdings Ltd	224,378	0.41
Total Bermuda		1,658,485	3.05
Cayman Islands (30 June 2025: 6.64%)			
373,400	Chow Tai Fook Jewellery Group Ltd	519,003	0.95
113,200	Shenzhou International Group Holdings Ltd	568,159	1.04
212,000	SITC International Holdings Co Ltd	848,316	1.56
126,000	Stella International Holdings Ltd	198,912	0.37
44,000	Texhong International Group Ltd	33,496	0.06
720,500	WH Group Ltd	761,653	1.40
355,000	Xinyi Glass Holdings Ltd	386,141	0.71
Total Cayman Islands		3,315,680	6.09
Hong Kong (30 June 2025: 11.46%)			
51,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	42,077	0.08

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.75%) (continued)			
Hong Kong (30 June 2025: 11.46%) (continued)			
157,000	BOC Hong Kong Holdings Ltd	848,456	1.56
276,000	Cathay Pacific Airways Ltd	456,828	0.84
341,000	CITIC Telecom International Holdings Ltd	107,404	0.20
80,400	Dah Sing Banking Group Ltd	118,620	0.22
40,400	Dah Sing Financial Holdings Ltd	194,322	0.35
931,000	Hong Kong & China Gas Co Ltd	771,670	1.42
733,447	Lenovo Group Ltd	2,152,994	3.96
189,500	MTR Corp Ltd	737,018	1.35
840,000	PCCW Ltd	570,920	1.05
111,500	Power Assets Holdings Ltd	811,857	1.49
	Total Hong Kong	6,812,166	12.52
New Zealand (30 June 2025: 1.71%)			
93,164	Chorus Ltd	530,545	0.98
164,096	Contact Energy Ltd	869,972	1.60
37,329	Fisher & Paykel Healthcare Corp Ltd	828,350	1.52
35,696	Freightways Group Ltd	282,448	0.52
381,307	Spark New Zealand Ltd	406,694	0.75
53,575	Vector Ltd	153,902	0.28
	Total New Zealand	3,071,911	5.65
Singapore (30 June 2025: 10.76%)			
54,600	Bumitama Agri Ltd	69,230	0.13
20,312	DBS Group Holdings Ltd	1,027,043	1.89
90,200	First Resources Ltd	216,883	0.40
1,235,400	Genting Singapore Ltd	582,634	1.07
12,400	Jardine Cycle & Carriage Ltd	258,080	0.47
923,530	Keppel Infrastructure Trust (Units)	382,000	0.70
53,500	Oversea-Chinese Banking Corp Ltd	1,025,389	1.89
112,221	Riverstone Holdings Ltd	74,182	0.14
187,200	Sembcorp Industries Ltd	919,047	1.69
114,700	Singapore Technologies Engineering Ltd	921,377	1.69
31,000	United Overseas Bank Ltd	952,942	1.75
57,674	Venture Corp Ltd	762,937	1.40
328,100	Wilmar International Ltd	915,739	1.68
	Total Singapore	8,107,483	14.90
South Korea (30 June 2025: 31.79%)			
53,583	BNK Financial Group Inc	589,679	1.08
15,193	Cheil Worldwide Inc	178,476	0.33
6,095	Daishin Securities Co Ltd	106,219	0.20
7,142	DB Insurance Co Ltd	617,255	1.13
9,626	GS Holdings Corp	411,930	0.76
10,713	Hana Financial Group Inc	792,429	1.46
2,241	Hana Tour Service Inc	45,419	0.08
125	Hankook Shell Oil Co Ltd	38,082	0.07
15,177	Hankook Tire & Technology Co Ltd	606,375	1.11
1,634	Hanssem Co Ltd	34,593	0.06
1,556	HL Holdings Corp	38,667	0.07
12,580	Hyundai Marine & Fire Insurance Co Ltd	282,975	0.52
51,374	Industrial Bank of Korea	659,874	1.21
34,369	JB Financial Group Co Ltd	550,152	1.01
8,206	KB Financial Group Inc	842,157	1.55
4,967	KEPCO Plant Service & Engineering Co Ltd	142,024	0.26

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.75%) (continued)			
South Korea (30 June 2025: 31.79%) (continued)			
6,353	Kia Corp	565,878	1.04
2,827	KIWOOM Securities Co Ltd	625,870	1.15
5,679	Korea Gas Corp	117,114	0.22
5,053	Korea Investment Holdings Co Ltd	720,786	1.33
29,053	Korean Reinsurance Co	249,031	0.46
8,097	KT&G Corp	886,891	1.63
3,221	Kumho Petrochemical Co Ltd	235,551	0.43
12,072	LG Corp	758,152	1.39
45,442	LG Uplus Corp	410,629	0.76
5,607	LX INTERNATIONAL CORP	133,181	0.25
2,282	LX Semicon Co Ltd	60,464	0.11
29,071	NH Investment & Securities Co Ltd	551,660	1.01
5,175	Samsung Card Co Ltd	160,163	0.29
2,485	Samsung Fire & Marine Insurance Co Ltd	991,241	1.82
5,672	Samsung Life Insurance Co Ltd	1,468,064	2.70
12,206	Samsung Securities Co Ltd	854,806	1.57
2,878	SeAH Besteel Holdings Corp	64,645	0.12
13,461	Shinhan Financial Group Co Ltd	832,353	1.53
20,031	SK Networks Co Ltd	129,937	0.24
3,619	TKG Huchems Co Ltd	35,506	0.07
36,436	Woori Financial Group Inc	682,014	1.25
Total South Korea		16,470,242	30.27
Total Common Stock		54,314,337	99.83
Total Investments			
Common Stock		54,314,337	99.83
Other Assets and Liabilities		90,388	0.17
Net Assets Attributable to Holders of Redeemable Participating Shares		54,404,725	100.00
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing			99.51
Other assets			0.49
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Digital Payments UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.88%)			
Australia (30 June 2025: 4.58%)			
132,171	Zip Co Ltd	296,677	3.42
	Total Australia	296,677	3.42
Canada (30 June 2025: 2.54%)			
23,221	Lightspeed Commerce Inc (Units)	243,051	2.80
	Total Canada	243,051	2.80
Cayman Islands (30 June 2025: 10.68%)			
18,911	Dlocal Ltd/Uruguay - Class A	245,749	2.84
23,987	Pagseguro Digital Ltd - Class A	217,082	2.50
19,580	StoneCo Ltd - Class A	212,247	2.45
	Total Cayman Islands	675,078	7.79
France (30 June 2025: 3.87%)			
8,231	Edenred SE	211,735	2.44
13,275	Worldline SA/France '144A'	156,022	1.80
	Total France	367,757	4.24
Israel (30 June 2025: 2.38%)			
7,129	Global-e Online Ltd	247,590	2.86
	Total Israel	247,590	2.86
Italy (30 June 2025: 2.24%)			
54,757	Nexi SpA '144A'	221,741	2.56
	Total Italy	221,741	2.56
Japan (30 June 2025: 4.62%)			
8,500	Credit Saison Co Ltd	230,328	2.66
4,076	GMO Payment Gateway Inc	232,735	2.68
	Total Japan	463,063	5.34
Jersey (30 June 2025: –%)			
17,815	Wise Group Plc	213,798	2.47
	Total Jersey	213,798	2.47
Netherlands (30 June 2025: 2.16%)			
205	Adyen NV '144A'	192,282	2.22
	Total Netherlands	192,282	2.22
Puerto Rico (30 June 2025: 2.25%)			
8,927	EVERTEC Inc	247,992	2.86
	Total Puerto Rico	247,992	2.86
South Korea (30 June 2025: 4.69%)			
7,261	Kakaopay Corp	192,386	2.22
	Total South Korea	192,386	2.22

L&G Digital Payments UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.88%) (continued)			
United Kingdom (30 June 2025: 2.18%)			
12,262	Klarna Group Plc	248,183	2.86
	Total United Kingdom	248,183	2.86
United States (30 June 2025: 57.69%)			
5,136	ACI Worldwide Inc	258,289	2.98
709	American Express Co	239,819	2.77
2,962	Block Inc	225,112	2.60
38,777	Boku Inc '144A'	76,428	0.88
1,186	Coinbase Global Inc	173,381	2.00
3,095	Euronet Worldwide Inc	226,523	2.61
174	Fair Isaac Corp	207,892	2.40
3,965	Fiserv Inc	194,483	2.24
13,983	Flywire Corp	245,681	2.83
2,971	Global Payments Inc	215,576	2.49
55,220	Marqeta Inc	224,193	2.59
454	Mastercard Inc	233,174	2.69
13,050	Mitek Systems Inc	262,697	3.03
15,532	OneSpan Inc	222,884	2.57
2,728	Pathward Financial Inc	237,500	2.74
42,151	Payoneer Global Inc	300,115	3.46
5,010	PayPal Holdings Inc	216,332	2.50
13,246	Priority Technology Holdings Inc	88,351	1.02
4,735	Q2 Holdings Inc	227,754	2.63
11,199	Remitly Global Inc	250,970	2.89
57,805	Repay Holdings Corp - Class A	242,781	2.80
5,031	Shift4 Payments Inc - Class A	244,708	2.82
688	Visa Inc - Class A	236,046	2.72
	Total United States	5,050,689	58.26
	Total Common Stock	8,660,287	99.90
Total Investments			
	Common Stock	8,660,287	99.90
	Other Assets and Liabilities	8,820	0.10
	Net Assets Attributable to Holders of Redeemable Participating Shares	8,669,107	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.85
Other assets		0.15
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 98.95%)					
864,000	Barclays Bank Plc	4.03%	22/07/2026	864,000	0.04
7,219,000	Barclays Bank Plc	4.03%	22/07/2026	7,219,000	0.28
222,490,000	Barclays Bank Plc	4.03%	22/07/2026	222,490,000	8.75
	Barclays Bank Plc	4.02%	22/07/2026	2,196,230,000	86.33
Total Reverse Repurchase Agreements				2,426,803,000	95.40

Notional Amount	Description		Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2025: (5.36)%)				
	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index ¹	21/07/2026	(60,369,073)	(2.37)
Unrealised Loss on Swap Contracts			(60,369,073)	(2.37)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2025: 5.14%)			
128,304,395	LGIM US Dollar Liquidity Fund	128,304,395	5.04
Total Money Market Instruments		128,304,395	5.04

Total Investments			
	Reverse Repurchase Agreements	2,426,803,000	95.40
	Money Market Instruments	128,304,395	5.04
	Unrealised Loss on Swap Contracts	(60,369,073)	(2.37)
Forward Currency Contracts¹			

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
1	CHF125,414	USD(155,101)	03/07/2026	396	0.00
1	EUR540,050	USD(615,534)	03/07/2026	1,929	0.00
3	USD724,488	CHF(575,464)	03/07/2026	10,988	0.00
4	USD3,441,260	EUR(2,977,655)	03/07/2026	36,777	0.00
6	GBP22,246,624	USD(29,371,142)	03/07/2026	155,667	0.00
15	USD75,397,359	GBP(56,339,241)	03/07/2026	621,159	0.03
Unrealised Gain on Forward Currency Contracts (30 June 2025: 1.19%)				826,916	0.03

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
3	USD600,189	CHF(486,174)	03/07/2026	(2,605)	(0.00)
2	USD1,659,188	EUR(1,460,510)	03/07/2026	(10,676)	(0.00)
10	USD61,860,793	GBP(46,903,581)	03/07/2026	(391,936)	(0.01)
2	CHF10,014,968	USD(12,836,526)	03/07/2026	(419,277)	(0.02)
2	EUR42,958,419	USD(50,084,637)	03/07/2026	(968,401)	(0.04)

L&G Multi-Strategy Enhanced Commodities UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
16	GBP1,001,575,124	USD(1,343,907,078)	03/07/2026	(14,567,514)	(0.57)
Unrealised Loss on Forward Currency Contracts (30 June 2025: (0.04)%)				(16,360,409)	(0.64)
Other Assets and Liabilities				64,726,980	2.55
Net Assets Attributable to Holders of Redeemable Participating Shares				2,543,931,809	100.00

¹The counterparty for the swap contracts was Barclays Bank Plc.²The counterparty for Forward currency contracts is Bank of New York Mellon.

				% of Total Assets
Analysis of Total Assets				
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market				4.89
Deposits with credit institutions				92.45
OTC financial derivative instruments				0.03
Other assets				2.63
				100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.				

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%)			
Bermuda (30 June 2025: 0.75%)			
406,000	Beijing Enterprises Water Group Ltd	117,005	0.19
54,000	BOE Varitronix Ltd	29,747	0.05
254,000	Brilliance China Automotive Holdings Ltd	61,864	0.10
156,414	China Gas Holdings Ltd	103,317	0.17
49,000	China Resources Gas Group Ltd	91,601	0.15
136,000	China Water Affairs Group Ltd	75,959	0.12
112,000	Kunlun Energy Co Ltd	91,833	0.15
179,000	Shenzhen International Holdings Ltd	121,432	0.20
	Total Bermuda	692,758	1.13
Brazil (30 June 2025: 6.76%)			
16,000	Alupar Investimento SA (Units)	99,630	0.16
45,900	Ambev SA	144,458	0.24
25,030	Axia Energia SA	262,972	0.43
41,600	B3 SA - Brasil Bolsa Balcao	116,780	0.19
363	Banco ABC Brasil SA - Rights 02/02/2026	298	—
34,100	Banco Bradesco SA	103,895	0.17
10,666	Banco BTG Pactual SA (Units)	111,462	0.18
27,348	Banco do Brasil SA	105,198	0.17
20,000	BB Seguridade Participacoes SA	151,353	0.25
25,335	Bradsaude S A	70,386	0.12
22,010	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	126,040	0.21
12,000	Cia de Saneamento de Minas Gerais Copasa MG	138,942	0.23
15,800	Cia De Saneamento do Parana Sanepar (Units)	113,128	0.19
16,500	CPFL Energia SA	142,750	0.23
42,744	Dexco SA	41,043	0.07
15,080	Energisa S/A	139,846	0.23
18,900	Engie Brasil Energia SA	127,181	0.21
30,730	Fleury SA	91,431	0.15
8,600	Fras-Le SA	34,311	0.06
32,600	Hypera SA	131,069	0.21
12,100	Iochpe Maxion SA	21,086	0.03
16,654	Itau Unibanco Holding SA	142,442	0.23
34,577	Klabin SA	111,828	0.18
14,400	Localiza Rent a Car SA	115,568	0.19
52,400	Lojas Renner SA	149,426	0.24
6,300	Mahle Metal Leve SA	39,972	0.07
12,700	Porto Seguro SA	129,847	0.21
14,800	Sao Martinho S/A	44,892	0.07
25,900	TIM SA/Brazil	109,435	0.18
16,300	Transmissora Alianca de Energia Eletrica S/A (Units)	125,274	0.20
6,065	Tupy SA	17,330	0.03
24,743	Vibra Energia SA	142,885	0.23
	Total Brazil	3,402,158	5.56
Cayman Islands (30 June 2025: 6.47%)			
3,207	Bizlink Holding Inc	192,783	0.32
230,000	Bosideng International Holdings Ltd	125,528	0.21
46,564	Chailease Holding Co Ltd	171,747	0.28
32,500	China Hongqiao Group Ltd	83,135	0.14
81,000	China Lesso Group Holdings Ltd	36,771	0.06
70,000	China Medical System Holdings Ltd	91,761	0.15
62,000	China Mengniu Dairy Co Ltd	127,209	0.21
49,500	China Resources Medical Holdings Co Ltd	15,023	0.02
153,090	China State Construction International Holdings Ltd	136,066	0.22

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Cayman Islands (30 June 2025: 6.47%) (continued)			
99,000	China Yongda Automobiles Services Holdings Ltd	8,837	0.01
60,000	CIMC Enric Holdings Ltd	54,934	0.09
53,000	Consun Pharmaceutical Group Ltd	85,021	0.14
79,079	Dongyue Group Ltd	192,401	0.31
13,000	ENN Energy Holdings Ltd	67,071	0.11
127,000	Fu Shou Yuan International Group Ltd	—	—
126,000	Fufeng Group Ltd	75,998	0.12
13,000	Fulgent Sun International Holding Co Ltd	29,667	0.05
78,000	Geely Automobile Holdings Ltd	167,695	0.27
5,000	Gourmet Master Co Ltd	10,485	0.02
62,000	Haitian International Holdings Ltd	148,239	0.24
16,500	Health & Happiness H&H International Holdings Ltd	21,419	0.04
27,500	Kingboard Holdings Ltd	413,443	0.68
45,500	Kingboard Laminates Holdings Ltd	575,272	0.94
163,000	Lonking Holdings Ltd	54,042	0.09
12,584	NetDragon Websoft Holdings Ltd	11,441	0.02
110,178	SSY Group Ltd	29,785	0.05
99,000	TCL Electronics Holdings Ltd	162,726	0.27
84,503	Tingyi Cayman Islands Holding Corp	105,385	0.17
67,000	Towngas Smart Energy Co Ltd	25,204	0.04
112,000	Uni-President China Holdings Ltd	96,403	0.16
203,000	Want Want China Holdings Ltd	87,754	0.14
49,000	Wisdom Marine Lines Co Ltd	111,669	0.18
284,000	Xinyi Solar Holdings Ltd	74,603	0.12
145,000	Xtep International Holdings Ltd	69,522	0.11
22,343	Zhen Ding Technology Holding Ltd	441,859	0.72
74,500	Zhongsheng Group Holdings Ltd	46,075	0.08
	Total Cayman Islands	4,146,973	6.78
Chile (30 June 2025: 2.30%)			
574,839	Banco de Chile	112,525	0.18
1,785	Banco de Credito e Inversiones SA	117,250	0.19
1,401,998	Banco Santander Chile	114,794	0.19
46,888	Cencosud SA	108,309	0.18
10,566	Cia Cerveceras Unidas SA	58,439	0.10
889,748	Colbun SA	128,334	0.21
13,859	Empresas Copec SA	86,437	0.14
32,243	Quinenco SA	137,246	0.22
55,368	Vina Concha y Toro SA	51,640	0.08
	Total Chile	914,974	1.49
China (30 June 2025: 24.95%)			
	37 Interactive Entertainment Network Technology Group Co Ltd		
13,700	'A'	38,085	0.06
188,900	Agricultural Bank of China Ltd 'A'	168,920	0.28
232,000	Agricultural Bank of China Ltd 'H'	157,979	0.26
25,500	Anhui Conch Cement Co Ltd 'A'	63,675	0.10
68,500	Anhui Conch Cement Co Ltd 'H'	146,485	0.24
1,100	Anhui Expressway Co Ltd 'A'	2,554	—
40,000	Anhui Expressway Co Ltd 'H'	74,623	0.12
11,800	Anhui Gujing Distillery Co Ltd	77,868	0.13
7,200	Anhui Gujing Distillery Co Ltd 'A'	84,644	0.14
7,200	Anhui Jinhe Industrial Co Ltd 'A'	20,790	0.03
3,700	Anhui Yingjiagongjiu Co Ltd 'A'	16,134	0.03
153,300	Bank of Beijing Co Ltd 'A'	110,662	0.18

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
China (30 June 2025: 24.95%) (continued)			
193,100	Bank of China Ltd 'A'	162,719	0.27
225,000	Bank of China Ltd 'H'	143,170	0.23
15,400	Bank of Chongqing Co Ltd 'A'	22,869	0.04
68,000	Bank of Chongqing Co Ltd 'H'	63,386	0.10
135,900	Bank of Communications Co Ltd 'A'	128,733	0.21
172,000	Bank of Communications Co Ltd 'H'	147,828	0.24
82,200	Bank of Nanjing Co Ltd 'A'	119,764	0.20
111,500	Bank of Shanghai Co Ltd 'A'	142,578	0.23
133,800	Baoshan Iron & Steel Co Ltd 'A'	107,032	0.17
174,000	Beijing Jingneng Clean Energy Co Ltd 'H'	39,938	0.07
14,100	Beijing New Building Materials Plc 'A'	37,577	0.06
5,600	Beijing Sifang Automation Co Ltd 'A'	52,139	0.09
18,100	By-health Co Ltd 'A'	24,105	0.04
30,100	Camel Group Co Ltd 'A'	34,543	0.06
5,500	Changchun High-Tech Industry Group Co Ltd 'A'	53,963	0.09
9,800	Chengdu Wintrue Holding Co Ltd 'A'	16,343	0.03
156,000	China BlueChemical Ltd 'H'	39,984	0.07
86,300	China CITIC Bank Corp Ltd 'A'	88,106	0.14
165,000	China CITIC Bank Corp Ltd 'H'	139,918	0.23
228,000	China Communications Services Corp Ltd 'H'	113,970	0.19
102,400	China Construction Bank Corp 'A'	145,273	0.24
145,000	China Construction Bank Corp 'H'	149,214	0.24
285,700	China Everbright Bank Co Ltd 'A'	121,637	0.20
330,101	China Everbright Bank Co Ltd 'H'	123,334	0.20
105,500	China Galaxy Securities Co Ltd 'H'	99,015	0.16
33,323	China Life Insurance Co Ltd 'H'	113,285	0.19
139,000	China Longyuan Power Group Corp Ltd 'H'	88,624	0.14
39,900	China Merchants Bank Co Ltd 'A'	208,670	0.34
21,000	China Merchants Bank Co Ltd 'H'	120,290	0.20
53,000	China Merchants Energy Shipping Co Ltd 'A'	137,185	0.22
247,600	China Minsheng Banking Corp Ltd 'A'	117,453	0.19
294,000	China Minsheng Banking Corp Ltd 'H'	117,719	0.19
148,000	China National Building Material Co Ltd 'H'	100,779	0.16
31,100	China National Chemical Engineering Co Ltd 'A'	33,675	0.06
126,000	China Oilfield Services Ltd 'H'	100,420	0.16
37,400	China Pacific Insurance Group Co Ltd 'A'	157,138	0.26
29,200	China Pacific Insurance Group Co Ltd 'H'	100,088	0.16
248,500	China Railway Group Ltd 'A'	152,659	0.25
222,000	China Railway Group Ltd 'H'	93,702	0.15
21,600	China Railway Hi-tech Industry Co Ltd 'A'	20,970	0.03
177,000	China Railway Signal & Communication Corp Ltd 'H' '144A'	72,226	0.12
8,100	China Resources Jiangzhong Pharmaceutical Co Ltd 'A'	26,336	0.04
8,900	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	29,488	0.05
4,800	China South Publishing & Media Group Co Ltd 'A'	6,958	0.01
166,900	China State Construction Engineering Corp Ltd 'A'	106,710	0.17
171,533	China Suntien Green Energy Corp Ltd 'H'	67,808	0.11
173,400	China United Network Communications Ltd 'A'	102,181	0.17
33,300	China Yangtze Power Co Ltd 'A'	129,855	0.21
152,050	Chongqing Changan Automobile Co Ltd	63,208	0.10
60,600	Chongqing Rural Commercial Bank Co Ltd 'A'	54,547	0.09
246,000	Chongqing Rural Commercial Bank Co Ltd 'H'	181,314	0.30
23,700	Citic Pacific Special Steel Group Co Ltd 'A'	44,062	0.07
36,000	CITIC Securities Co Ltd 'H'	125,140	0.20
42,000	CMOC Group Ltd 'H'	81,300	0.13
27,100	COSCO SHIPPING Energy Transportation Co Ltd 'A'	71,623	0.12
57,789	COSCO SHIPPING Energy Transportation Co Ltd 'H'	101,915	0.17

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
China (30 June 2025: 24.95%) (continued)			
140,900	CRRC Corp Ltd 'A'	107,938	0.18
220,193	CRRC Corp Ltd 'H'	126,072	0.21
7,500	Dong-E-E-Jiao Co Ltd 'A'	50,118	0.08
21,500	ENN Natural Gas Co Ltd 'A'	50,044	0.08
33,200	Everbright Securities Co Ltd 'H' '144A'	31,244	0.05
101,000	Focus Media Information Technology Co Ltd 'A'	72,016	0.12
15,300	Fujian Funeng Co Ltd 'A'	22,968	0.04
9,000	Fujian Sunner Development Co Ltd 'A'	20,100	0.03
14,200	Fuyao Glass Industry Group Co Ltd 'A'	105,517	0.17
18,800	Fuyao Glass Industry Group Co Ltd 'H' '144A'	122,743	0.20
9,600	Gansu Shangfeng Materials Co Ltd 'A'	33,490	0.05
81,200	GF Securities Co Ltd 'H'	175,921	0.29
81,159	Great Wall Motor Co Ltd 'H'	91,176	0.15
25,100	Gree Electric Appliances Inc of Zhuhai 'A'	138,664	0.23
6,600	Guangdong Provincial Expressway Development Co Ltd 'A'	13,272	0.02
12,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'H'	21,744	0.04
37,700	Guoyuan Securities Co Ltd 'A'	41,599	0.07
35,700	Haier Smart Home Co Ltd 'A'	107,342	0.18
64,200	Haier Smart Home Co Ltd 'H'	163,568	0.27
11,800	Hangzhou Robam Appliances Co Ltd 'A'	25,415	0.04
10,500	Hefei Meiya Optoelectronic Technology Inc 'A'	22,166	0.04
31,900	Henan Shuanghui Investment & Development Co Ltd 'A'	105,268	0.17
11,200	Hisense Visual Technology Co Ltd 'A'	45,985	0.08
25,500	HLA Group Corp Ltd 'A'	19,647	0.03
15,500	Huaibei Mining Holdings Co Ltd 'A'	32,082	0.05
53,100	Huatai Securities Co Ltd 'A'	161,303	0.26
60,200	Huatai Securities Co Ltd 'H' '144A'	128,198	0.21
107,600	Huaxia Bank Co Ltd 'A'	101,291	0.17
8,200	Huaxin Building Materials Group Co Ltd 'A'	18,845	0.03
20,400	Huayu Automotive Systems Co Ltd 'A'	46,642	0.08
7,100	Hubei Jumpcan Pharmaceutical Co Ltd 'A'	23,210	0.04
9,000	Hubei Xingfa Chemicals Group Co Ltd 'A'	62,276	0.10
130,400	Industrial & Commercial Bank of China Ltd 'A'	135,818	0.22
176,000	Industrial & Commercial Bank of China Ltd 'H'	144,309	0.24
60,300	Industrial Bank Co Ltd 'A'	147,108	0.24
34,500	Inner Mongolia Yili Industrial Group Co Ltd 'A'	121,777	0.20
17,400	Jiangsu Expressway Co Ltd 'A'	29,658	0.05
108,000	Jiangsu Expressway Co Ltd 'H'	126,288	0.21
24,600	Jiangsu Linyang Energy Co Ltd 'A'	19,280	0.03
9,900	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	12,820	0.02
14,900	Jiangsu Yanghe Distillery Co Ltd 'A'	83,741	0.14
700	Kweichow Moutai Co Ltd 'A'	122,252	0.20
21,100	Lao Feng Xiang Co Ltd 'A'	63,089	0.10
3,400	Lao Feng Xiang Co Ltd 'A'	16,103	0.03
28,300	LB Group Co Ltd 'A'	68,707	0.11
7,400	Livzon Pharmaceutical Group Inc 'A'	31,495	0.05
13,500	Livzon Pharmaceutical Group Inc 'H'	41,109	0.07
7,700	Luzhou Laojiao Co Ltd 'A'	87,935	0.14
23,200	Meihua Holdings Group Co Ltd 'A'	25,121	0.04
10,900	Midea Group Co Ltd 'H'	114,809	0.19
37,600	Nanjing Iron & Steel Co Ltd 'A'	25,425	0.04
17,900	New China Life Insurance Co Ltd 'H'	105,043	0.17
3,600	Ningbo Huaxiang Electronic Co Ltd 'A'	12,198	0.02
8,600	Ningbo Sanxing Medical Electric Co Ltd 'A'	18,928	0.03
152,000	People's Insurance Co Group of China Ltd/The 'H'	90,904	0.15
64,000	PICC Property & Casualty Co Ltd 'H'	116,867	0.19

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
China (30 June 2025: 24.95%) (continued)			
85,400	Ping An Bank Co Ltd 'A'	126,440	0.21
12,600	Ping An Insurance Group Co of China Ltd 'A'	88,616	0.14
19,634	Ping An Insurance Group Co of China Ltd 'H'	127,812	0.21
8,500	Qingdao East Steel Tower Stock Co Ltd 'A'	20,311	0.03
64,000	Qingdao Port International Co Ltd 'H' '144A'	51,415	0.08
8,800	Shandong Hi-speed Co Ltd 'A'	14,429	0.02
209,200	Shandong Weigao Group Medical Polymer Co Ltd 'H'	84,565	0.14
46,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	89,595	0.15
5,700	Shanghai Hanbell Precise Machinery Co Ltd 'A'	31,137	0.05
13,700	Shanghai Liangxin Electrical Co Ltd 'A'	22,019	0.04
9,300	Shanghai M&G Stationery Inc 'A'	28,265	0.05
57,200	Shanghai Pharmaceuticals Holding Co Ltd 'H'	83,151	0.14
96,700	Shanghai Pudong Development Bank Co Ltd 'A'	122,656	0.20
22,200	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	13,442	0.02
49,100	Shanxi Coking Coal Energy Group Co Ltd 'A'	41,954	0.07
35,500	Shenergy Co Ltd 'A'	45,656	0.07
12,700	Shenzhen Noposin Crop Science Co Ltd 'A'	15,398	0.03
38,500	Sichuan Road and Bridge Group Co Ltd 'A'	44,353	0.07
9,000	Sinoma International Engineering Co 'A'	9,453	0.02
52,000	Sinopharm Group Co Ltd 'H'	105,498	0.17
29,700	Sinotrans Ltd 'A'	21,702	0.04
134,000	Sinotrans Ltd 'H'	65,274	0.11
11,500	Sinotruk Jinan Truck Co Ltd 'A'	33,053	0.05
6,200	Suofeiya Home Collection Co Ltd 'A'	6,668	0.01
43,300	TangShan Port Group Co Ltd 'A'	26,473	0.04
15,700	Tasly Pharmaceutical Group Co Ltd 'A'	30,600	0.05
28,900	TBEA Co Ltd 'A'	95,794	0.16
12,200	Tian Di Science & Technology Co Ltd 'A'	7,998	0.01
40,600	Tianshan Aluminum Group Co Ltd 'A'	64,178	0.10
74,000	Tong Ren Tang Technologies Co Ltd 'H'	30,196	0.05
5,700	Tsingtao Brewery Co Ltd 'A'	43,859	0.07
20,000	Tsingtao Brewery Co Ltd 'H'	109,767	0.18
43,100	Weichai Power Co Ltd 'A'	173,023	0.28
32,000	Weichai Power Co Ltd 'H'	139,147	0.23
8,100	Wuliangye Yibin Co Ltd 'A'	88,303	0.14
18,400	Xiamen C & D Inc 'A'	21,496	0.04
12,700	Xi'an Shaangu Power Co Ltd 'A***	16,932	0.03
36,000	Xinxing Ductile Iron Pipes Co Ltd 'A'	19,676	0.03
16,500	Yunnan Baiyao Group Co Ltd 'A'	115,145	0.19
23,100	Yutong Bus Co Ltd 'A'	91,236	0.15
10,386	ZCZL Industrial Technology Group Co Ltd 'A'	21,283	0.03
147,080	Zhejiang Expressway Co Ltd 'H'	111,219	0.18
19,800	Zhejiang Jiahua Energy Chemical Industry Co Ltd 'A'	19,018	0.03
30,400	Zhejiang Semir Garment Co Ltd 'A'	22,572	0.04
1,500	Zhejiang Supor Co Ltd 'A'	8,751	0.01
14,100	Zhejiang Weixing Industrial Development Co Ltd 'A'	17,490	0.03
6,200	Zhejiang Weixing New Building Materials Co Ltd 'A'	7,481	0.01
19,500	Zhuzhou Kibing Group Co Ltd 'A'	29,388	0.05
43,700	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	44,872	0.07
111,000	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	97,665	0.16
	Total China	13,001,957	21.25
Colombia (30 June 2025: -%)			
213,519	Ecopetrol SA	150,788	0.25

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Colombia (30 June 2025: –%) (continued)			
21,765	Interconexion Electrica SA ESP	186,214	0.30
	Total Colombia	337,002	0.55
Czech Republic (30 June 2025: 0.27%)			
2,237	CEZ AS	130,895	0.21
2,671	Komerční Banka AS	122,376	0.20
15,646	Moneta Money Bank AS '144A'	137,252	0.23
	Total Czech Republic	390,523	0.64
Egypt (30 June 2025: 0.42%)			
47,349	Commercial International Bank - Egypt (CIB)	122,728	0.20
44,853	Telecom Egypt Co	84,162	0.14
	Total Egypt	206,890	0.34
Greece (30 June 2025: 1.05%)			
3,414	Autohellas Tourist and Trading SA	43,950	0.07
6,779	Fourlis Holdings SA	34,683	0.06
5,763	Hellenic Telecommunications Organization SA	128,020	0.21
10,656	HELLENIQ ENERGY Holdings S.A.	134,622	0.22
3,735	Motor Oil Hellas Corinth Refineries SA	163,890	0.27
	Total Greece	505,165	0.83
Hong Kong (30 June 2025: 1.80%)			
28,000	Beijing Enterprises Holdings Ltd	95,975	0.16
232,000	China Everbright Environment Group Ltd	134,903	0.22
88,000	China Merchants Port Holdings Co Ltd	138,473	0.23
66,400	China Zhongwang**	–	–
100,000	CITIC Ltd	135,296	0.22
104,000	CSPC Pharmaceutical Group Ltd	92,435	0.15
131,000	Far East Horizon Ltd	89,370	0.14
130,000	Guangdong Investment Ltd	128,639	0.21
219,266	Shougang Fushan Resources Group Ltd	60,394	0.10
24,922	Sinotruk Hong Kong Ltd	122,480	0.20
	Total Hong Kong	997,965	1.63
Hungary (30 June 2025: 1.14%)			
20,107	Magyar Telekom Telecommunications Plc	171,157	0.28
14,934	MOL Hungarian Oil & Gas Plc	177,492	0.29
1,287	OTP Bank Nyrt	189,962	0.31
3,718	Richter Gedeon Nyrt	143,912	0.24
	Total Hungary	682,523	1.12
India (30 June 2025: 4.83%)			
1,475	Bajaj Auto Ltd	151,397	0.25
30,967	Bharat Petroleum Corp Ltd	99,304	0.16
45,213	Castrol India Ltd	88,092	0.14
3,807	Chennai Petroleum Corp Ltd	46,504	0.08
35,079	Engineers India Ltd	89,166	0.15
87,923	GAIL India Ltd	161,117	0.26
16,387	Gujarat Pipavav Port Ltd	26,158	0.04
9,993	HEG Ltd	54,547	0.09

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
India (30 June 2025: 4.83%) (continued)			
1,934	Hero MotoCorp Ltd	97,954	0.16
27,839	Hindustan Petroleum Corp Ltd	116,007	0.19
19,227	Hindustan Zinc Ltd	108,293	0.18
55,007	Indian Oil Corp Ltd	80,995	0.13
11,138	Infosys Ltd	117,712	0.19
44,737	ITC Ltd	135,616	0.22
40,110	National Aluminium Co Ltd	143,900	0.24
158,435	NHPC Ltd	136,126	0.22
1,838	Oracle Financial Services Software Ltd	209,229	0.34
37,677	Petronet LNG Ltd	111,767	0.18
29,777	Power Finance Corp Ltd	133,473	0.22
42,012	Power Grid Corp of India Ltd	127,067	0.21
24,591	PTC India Ltd	47,016	0.08
35,007	REC Ltd	134,542	0.22
9,509	Sun TV Network Ltd	51,790	0.09
10,681	Tech Mahindra Ltd	158,502	0.26
22,858	Vedanta Ltd	67,795	0.11
16,492	Welspun Corp Ltd	265,154	0.43
	Total India	2,959,223	4.84
Indonesia (30 June 2025: 2.36%)			
419,788	AKR Corporindo Tbk PT	28,408	0.05
665,600	Aspirasi Hidup Indonesia Tbk PT	12,136	0.02
313,900	Astra International Tbk PT	79,353	0.13
205,700	Bank Central Asia Tbk PT	63,850	0.10
395,100	Bank Mandiri Persero Tbk PT	85,075	0.14
472,012	Bank Negara Indonesia Persero Tbk PT	83,420	0.14
411,500	Bank Rakyat Indonesia Persero Tbk PT	62,830	0.10
415,900	Bank Tabungan Negara Persero Tbk PT	25,587	0.04
1,181,460	BFI Finance Indonesia Tbk PT	48,567	0.08
189,000	Indofood CBP Sukses Makmur Tbk PT	71,879	0.12
270,643	Indofood Sukses Makmur Tbk PT	101,037	0.17
602,900	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	12,543	0.02
461,000	Japfa Comfeed Indonesia Tbk PT	50,148	0.08
708,200	Perusahaan Gas Negara Persero Tbk PT	54,065	0.09
290,200	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	20,613	0.03
694,100	Telkom Indonesia Persero Tbk PT	91,227	0.15
62,800	United Tractors Tbk PT	80,783	0.13
	Total Indonesia	971,521	1.59
Jersey (30 June 2025: 0.08%)			
264,000	West China Cement Ltd	46,457	0.08
	Total Jersey	46,457	0.08
Kuwait (30 June 2025: 0.47%)			
46,106	Boubyan Petrochemicals Co KSCP	103,280	0.17
7,952	Humansoft Holding Co KSC	61,344	0.10
35,056	Kuwait Telecommunications Co	74,681	0.12
	Total Kuwait	239,305	0.39
Malaysia (30 June 2025: 4.12%)			
96,282	Alliance Bank Malaysia Bhd	112,162	0.18
109,100	AMMB Holdings Bhd	170,440	0.28

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Malaysia (30 June 2025: 4.12%) (continued)			
78,000	Bank Islam Malaysia Bhd	40,363	0.07
51,500	Bermaz Auto Bhd	12,883	0.02
65,800	Bursa Malaysia Bhd	137,168	0.22
15,300	Carlsberg Brewery Malaysia Bhd	61,688	0.10
72,200	CIMB Group Holdings Bhd	131,209	0.21
35,000	Gas Malaysia Bhd	45,494	0.07
215,200	Genting Bhd	113,999	0.19
153,800	Genting Malaysia Bhd	70,535	0.12
14,900	Heineken Malaysia Bhd	70,965	0.12
24,600	Hong Leong Bank Bhd	129,109	0.21
349,700	Inari Amertron Bhd	193,825	0.32
42,900	Malayan Banking Bhd	113,418	0.19
60,900	MISC Bhd	116,498	0.19
26,100	Petronas Dagangan Bhd	120,979	0.20
28,900	Petronas Gas Bhd	123,893	0.20
44,000	PPB Group Bhd	100,248	0.16
80,300	Press Metal Aluminium Holdings Bhd	151,246	0.25
115,173	Public Bank Bhd	135,581	0.22
63,600	RHB Bank Bhd	129,150	0.21
78,800	Scientex BHD	72,084	0.12
19,400	Syarikat Takaful Malaysia Keluarga Bhd	15,415	0.03
67,700	Telekom Malaysia Bhd	123,529	0.20
111,200	TIME dotCom Bhd	168,266	0.27
100,000	Westports Holdings Bhd	148,621	0.24
533,200	Zetrix Ai Bhd	99,383	0.16
Total Malaysia		2,908,151	4.75
Mexico (30 June 2025: 3.27%)			
96,200	America Movil SAB de CV	124,697	0.20
11,400	Arca Continental SAB de CV	136,731	0.22
68,000	Bolsa Mexicana de Valores SAB de CV	135,620	0.22
11,850	Coca-Cola Femsa SAB de CV (Units)	125,385	0.21
22,900	El Puerto de Liverpool SAB de CV	134,474	0.22
12,100	Fomento Economico Mexicano SAB de CV	154,386	0.25
11,000	GCC SAB de CV	131,569	0.22
53,400	Gentera SAB de CV	115,823	0.19
11,000	Grupo Aeroportuario del Centro Norte SAB de CV - Class B	155,881	0.25
5,025	Grupo Aeroportuario del Pacifico SAB de CV	127,183	0.21
11,970	Grupo Mexico SAB de CV	135,800	0.22
79,400	Kimberly-Clark de Mexico SAB de CV	175,987	0.29
34,000	Megacable Holdings SAB de CV	122,058	0.20
8,920	Promotora y Operadora de Infraestructura SAB de CV	141,796	0.23
14,100	Regional SAB de CV	108,168	0.18
43,400	Wal-Mart de Mexico SAB de CV	127,589	0.21
Total Mexico		2,153,147	3.52
Philippines (30 June 2025: 0.79%)			
66,050	Bank of the Philippine Islands	103,321	0.17
265,000	D&L Industries Inc	15,027	0.02
2,990	Globe Telecom Inc	92,472	0.15
12,260	International Container Terminal Services Inc	177,797	0.29
233,629	LT Group Inc	56,799	0.09
96,800	Manila Water Co Inc	55,206	0.09
126,570	Metropolitan Bank & Trust Co	134,056	0.22
97,200	Puregold Price Club Inc	64,304	0.11

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Philippines (30 June 2025: 0.79%) (continued)			
33,000	Security Bank Corp	35,221	0.06
	Total Philippines	734,203	1.20
Qatar (30 June 2025: 1.98%)			
48,458	Industries Qatar QSC	146,399	0.24
34,145	Nebras Energy	134,198	0.22
34,384	Ooredoo QPSC	125,128	0.20
30,003	Qatar Fuel QSC	116,189	0.19
89,473	Qatar Gas Transport Co Ltd	105,544	0.17
22,161	Qatar Islamic Bank QPSC	132,991	0.22
203,414	Vodafone Qatar PQSC	148,050	0.24
	Total Qatar	908,499	1.48
Romania (30 June 2025: 0.50%)			
17,415	Banca Transilvania SA	147,464	0.24
6,469	Societatea Nationala Nuclearelectrica SA	101,931	0.17
	Total Romania	249,395	0.41
Russia (30 June 2025: –%)			
34,780	Alrosa PJSC*	–	–
15,480	Gazprom PJSC*	–	–
742	LUKOIL PJSC*	–	–
2,350	M.Video PJSC*	–	–
871	Magnit PJSC*	–	–
15,870	Mobile TeleSystems PJSC*	–	–
458,000	Mosenergo PJSC*	–	–
19,790	Novolipetsk Steel PJSC*	–	–
42,790	Rostelecom PJSC*	–	–
5,039,000	RusHydro PJSC*	–	–
15,290	Sberbank of Russia PJSC*	–	–
2,834	Severstal PAO*	–	–
128,500	Sistema AFK PAO*	–	–
13,280	Tatneft PJSC*	–	–
387,000	Unipro PAO*	–	–
19,146	VTB Bank PJSC*	–	–
	Total Russia	–	–
Saudi Arabia (30 June 2025: 2.03%)			
55,639	Abdullah Al Othaim Markets Co	86,779	0.14
5,500	Al Hammadi Holding	39,554	0.06
7,090	Al Rajhi Bank	124,357	0.20
23,166	Arab National Bank	127,879	0.21
23,539	Banque Saudi Fransi	121,543	0.20
42,286	Jarir Marketing Co	188,630	0.31
22,041	Riyad Bank	116,800	0.19
4,768	SABIC Agri-Nutrients Co	157,107	0.26
42,583	Sahara International Petrochemical Co	162,187	0.26
13,268	Saudi Awwal Bank	114,276	0.19
13,727	Saudi National Bank/The	141,246	0.23
1,972	Saudia Dairy & Foodstuff Co	115,260	0.19
	Total Saudi Arabia	1,495,618	2.44

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Singapore (30 June 2025: –%)			
39,100	Yangzijiang Shipbuilding Holdings Ltd	103,386	0.17
	Total Singapore	103,386	0.17
South Africa (30 June 2025: 4.59%)			
9,776	African Rainbow Minerals Ltd	106,427	0.17
17,633	AVI Ltd	108,154	0.18
9,225	Bidvest Group Ltd	134,784	0.22
22,219	FirstRand Ltd	131,850	0.22
2,283	Gold Fields Ltd	76,743	0.12
58,064	Grindrod Ltd	94,589	0.15
7,003	JSE Ltd	67,146	0.11
5,406	Kumba Iron Ore Ltd	95,992	0.16
10,412	Mr Price Group Ltd	114,208	0.19
18,517	Omnia Holdings Ltd	126,433	0.21
21,282	Sanlam Ltd	114,564	0.19
3,656	Santam Ltd	85,879	0.14
6,204	Standard Bank Group Ltd	122,289	0.20
15,645	Sun International Ltd/South Africa	51,612	0.08
32,042	Truworths International Ltd	110,651	0.18
	Total South Africa	1,541,321	2.52
Switzerland (30 June 2025: –%)			
7,114	Allwyn AG	113,217	0.18
	Total Switzerland	113,217	0.18
Taiwan (30 June 2025: 18.76%)			
3,000	Accton Technology Corp	234,960	0.38
151,000	Acer Inc	156,894	0.26
13,599	Advantech Co Ltd	210,026	0.34
14,016	Arcadyan Technology Corp	84,475	0.14
139,000	Asia Cement Corp	152,716	0.25
2,264	Asia Vital Components Co Ltd	179,448	0.29
4,000	ASROCK Inc	29,382	0.05
7,851	Asustek Computer Inc	172,514	0.28
4,000	AURAS Technology Co Ltd	126,819	0.21
23,000	Catcher Technology Co Ltd	150,895	0.25
52,448	Cathay Financial Holding Co Ltd	161,839	0.26
19,000	Century Iron & Steel Industrial Co Ltd	70,080	0.11
37,000	Chicony Electronics Co Ltd	120,792	0.20
15,000	Chicony Power Technology Co Ltd	44,873	0.07
64,259	Chipbond Technology Corp	426,625	0.70
62,000	ChipMOS Technologies Inc	193,650	0.32
3,000	Chroma ATE Inc	203,412	0.33
25,799	Chung-Hsin Electric & Machinery Manufacturing Corp	143,343	0.23
149,000	Compal Electronics Inc	165,106	0.27
648	Compeq Manufactruing Rights 15/07/2026	559	–
23,000	Compeq Manufacturing Co Ltd	167,862	0.27
71,661	CTBC Financial Holding Co Ltd	159,714	0.26
3,000	Delta Electronics Inc	183,636	0.30
122,000	E.Sun Financial Holding Co Ltd	131,932	0.22
10,000	Eclat Textile Co Ltd	98,096	0.16
28,000	Elan Microelectronics Corp	166,120	0.27
1,635	Elite Material Co Ltd	276,636	0.45
10,000	Ennoconn Corp	115,989	0.19

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Taiwan (30 June 2025: 18.76%) (continued)			
32,000	Everlight Electronics Co Ltd	68,306	0.11
50,080	Feng TAY Enterprise Co Ltd	110,043	0.18
139,370	First Financial Holding Co Ltd	143,279	0.23
7,000	Fitipower Integrated Technology Inc	36,256	0.06
10,108	Foxsemicon Integrated Technology Inc	104,867	0.17
48,483	Fubon Financial Holding Co Ltd	197,088	0.32
41,000	Getac Holdings Corp	129,989	0.21
18,000	Gigabyte Technology Co Ltd	194,372	0.32
7,600	Global Mixed Mode Technology Inc	74,672	0.12
20,000	Hon Hai Precision Industry Co Ltd	157,582	0.26
128,527	Hua Nan Financial Holdings Co Ltd	153,313	0.25
6,262	Innodisk Corp	317,459	0.52
6,000	International Games System Co Ltd	148,604	0.24
23,321	ITEQ Corp	271,230	0.44
212,000	KGI Financial Holding Co Ltd	190,994	0.31
13,000	King Yuan Electronics Co Ltd	137,727	0.22
2,000	Largan Precision Co Ltd	269,333	0.44
26,000	Lite-On Technology Corp	181,187	0.30
14,100	Makalot Industrial Co Ltd	96,932	0.16
5,067	Materials Analysis Technology Inc	46,445	0.08
2,474	MediaTek Inc	329,670	0.54
105,071	Mega Financial Holding Co Ltd	152,050	0.25
48,000	Micro-Star International Co Ltd	219,986	0.36
9,000	momo.com Inc	84,049	0.14
11,000	Novatek Microelectronics Corp	184,735	0.30
2,000	Phison Electronics Corp	149,734	0.24
13,000	Pixart Imaging Inc	97,123	0.16
18,000	Powertech Technology Inc	190,699	0.31
7,243	Poya International Co Ltd	151,651	0.25
20,000	President Chain Store Corp	140,003	0.23
53,000	Primax Electronics Ltd	109,805	0.18
138,380	Qisda Corp	148,125	0.24
14,619	Quanta Computer Inc	168,876	0.28
33,000	Radiant Opto-Electronics Corp	90,123	0.15
7,000	Raydium Semiconductor Corp	61,196	0.10
10,000	Realtek Semiconductor Corp	253,010	0.41
25,000	Sercomm Corp	63,409	0.10
19,223	Shin Zu Shing Co Ltd	120,081	0.20
14,000	Simplo Technology Co Ltd	183,479	0.30
19,000	Sinbon Electronics Co Ltd	195,925	0.32
27,000	Sincere Navigation Corp	25,003	0.04
38,000	Sino-American Silicon Products Inc	214,713	0.35
120,476	SinoPac Financial Holdings Co Ltd	150,895	0.25
12,000	Stark Technology Inc	58,764	0.10
26,000	Sunonwealth Electric Machine Industry Co Ltd	115,895	0.19
56,013	Synnex Technology International Corp	160,180	0.26
121,623	TA Chen Stainless Pipe	154,050	0.25
24,838	Taiwan Hon Chuan Enterprise Co Ltd	100,189	0.16
28,000	Taiwan Surface Mounting Technology Corp	187,214	0.31
8,000	Taiwan Union Technology Corp	421,892	0.69
46,000	Teco Electric and Machinery Co Ltd	101,223	0.17
40,000	Tong Yang Industry Co Ltd	97,186	0.16
14,236	Topco Scientific Co Ltd	245,337	0.40
12,000	Tripod Technology Corp	195,125	0.32
174,250	TS Financial Holding Co Ltd	181,872	0.30
44,000	Tung Ho Steel Enterprise Corp	93,092	0.15

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
Taiwan (30 June 2025: 18.76%) (continued)			
28,751	TXC Corp	169,222	0.28
9,428	Unimicron Technology Corp	316,669	0.52
53,000	Uni-President Enterprises Corp	123,946	0.20
64,073	United Microelectronics Corp	330,859	0.54
31,372	Vanguard International Semiconductor Corp	212,715	0.35
5,000	Voltronic Power Technology Corp	170,295	0.28
24,000	WNC Corp /Taiwan	195,502	0.32
6,000	Wowprime Corp	46,521	0.08
62,000	WPG Holdings Ltd	208,246	0.34
23,672	WT Microelectronics Co Ltd	159,020	0.26
86,085	Yuanta Financial Holding Co Ltd	177,539	0.29
	Total Taiwan	15,064,964	24.62
Thailand (30 June 2025: 3.10%)			
16,100	AEON Thana Sinsap Thailand PCL (Foreign Market)	47,495	0.08
226,500	Bangkok Dusit Medical Services PCL (Foreign Market)	131,589	0.21
133,800	Berli Jucker PCL (Foreign Market)	59,206	0.10
608,500	Chularat Hospital PCL (Foreign Market)	28,575	0.05
16,700	Delta Electronics Thailand PCL NVDR	163,378	0.27
283,100	Gunkul Engineering PCL (Foreign Market)	36,133	0.06
513,500	Home Product Center PCL (Foreign Market)	101,246	0.17
114,000	JMT Network Services PCL (Foreign Market)	39,807	0.06
24,600	Kasikornbank PCL (Foreign Market)	161,430	0.26
109,600	KCE Electronics PCL (Foreign Market)	137,740	0.22
56,100	Kiatnakin Phatra Bank PCL (Foreign Market)	169,716	0.28
132,400	Krung Thai Bank PCL NVDR	151,449	0.25
146,600	Krungthai Card PCL (Foreign Market)	146,730	0.24
31,063	PTT Exploration & Production PCL (Foreign Market)	125,297	0.20
123,400	PTT PCL (Foreign Market)	131,867	0.22
92,800	Thai Oil PCL (Foreign Market)	135,483	0.22
252,900	Thai Union Group PCL (Foreign Market)	89,069	0.15
82,900	Thanachart Capital PCL (Foreign Market)	168,443	0.27
170,400	Thoresen Thai Agencies PCL (Foreign Market)	24,211	0.04
107,200	Tipco Asphalt PCL (Foreign Market)	43,563	0.07
41,900	Tisco Financial Group PCL (Foreign Market)	148,830	0.24
1,811,800	TMBThanachart Bank PCL (Foreign Market)	134,165	0.22
	Total Thailand	2,375,422	3.88
Turkey (30 June 2025: 1.48%)			
2,500	Aygaz AS	11,440	0.02
18,551	BIM Birllesik Magazalar AS	145,229	0.24
77,491	Coca-Cola Icecek AS	137,939	0.23
58,897	Enka Insaat ve Sanayi AS	114,245	0.19
179,247	Eregli Demir ve Celik Fabrikalari TAS	155,521	0.25
34,546	KOC Holding AS	143,277	0.23
13,000	Tofas Turk Otomobil Fabrikasi AS	85,821	0.14
56,442	Turkcell Iletisim Hizmetleri AS	129,928	0.21
	Total Turkey	923,400	1.51
United Arab Emirates (30 June 2025: 1.91%)			
17,830	Abu Dhabi Islamic Bank PJSC	100,395	0.17
18,005	Agthia Group PJSC	17,256	0.03
108,487	Air Arabia PJSC	160,984	0.26
475,345	Dana Gas PJSC	120,624	0.20

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 96.42%) (continued)			
United Arab Emirates (30 June 2025: 1.91%) (continued)			
129,508	Dubai Investments PJSC	130,822	0.21
55,043	Dubai Islamic Bank PJSC	111,652	0.18
14,475	Emirates NBD Bank PJSC	116,502	0.19
21,358	Emirates Telecommunications Group Co PJSC	111,653	0.18
26,005	NMDC Group PJSC	155,772	0.26
	Total United Arab Emirates	1,025,660	1.68
	Total Common Stock	59,091,777	96.58
Preferred Stock (30 June 2025: 2.78%)			
Brazil (30 June 2025: 2.32%)			
10,800	Banco ABC Brasil SA - Preference	49,598	0.08
37,600	Banco Bradesco SA - Preference	131,485	0.22
30,200	Banco do Estado do Rio Grande do Sul SA - Preference	80,985	0.13
27,342	Bradespar SA - Preference	116,637	0.19
70,500	Cia Energetica de Minas Gerais - Preference	148,056	0.24
33,084	Gerdau SA - Preference	132,823	0.22
27,400	Isa Energia Brasil sa - Preference	148,806	0.24
14,654	Itau Unibanco Holding SA - Preference	119,419	0.20
69,700	Itausa SA - Preference	180,176	0.29
71,820	Marcopolo SA - Preference	83,115	0.14
14,700	Randoncorp SA - Preference	12,638	0.02
	Total Brazil	1,203,738	1.97
Chile (30 June 2025: 0.46%)			
26,047	Embotelladora Andina SA - Preference	129,656	0.21
1,982	Sociedad Quimica y Minera de Chile SA - Preference - Class B	147,130	0.24
	Total Chile	276,786	0.45
Colombia (30 June 2025: –%)			
9,324	Grupo Cibest SA - Preference	182,802	0.30
	Total Colombia	182,802	0.30
Russia (30 June 2025: –%)			
160,100	Surgutneftegas PAO - Preference*	–	–
7,493	Tatneft PJSC - Preference*	–	–
4,100	Transneft PJSC - Preference*	–	–
	Total Russia	–	–
	Total Preferred Stock	1,663,326	2.72

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

Total Investments		
Common Stock	59,091,777	96.58
Preferred Stock	1,663,326	2.72
Other Assets and Liabilities	430,299	0.70
Net Assets Attributable to Holders of Redeemable Participating Shares	61,185,402	100.00

*These securities have been valued at zero.

**These securities have been suspended.

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.17
Other assets		0.83
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G India INR Government Bond UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 98.37%)					
India (30 June 2025: 88.80%)					
115,900,000	India Government Bond	5.74%	15/11/2026	1,224,532	0.17
770,000,000	India Government Bond	7.38%	20/06/2027	8,264,633	1.17
814,000,000	India Government Bond	7.06%	10/04/2028	8,759,471	1.24
402,000,000	India Government Bond	7.37%	23/10/2028	4,376,893	0.62
994,700,000	India Government Bond	7.26%	14/01/2029	10,789,367	1.53
1,780,600,000	India Government Bond	7.10%	18/04/2029	19,255,128	2.72
737,000,000	India Government Bond	7.04%	03/06/2029	7,966,882	1.13
1,527,000,000	India Government Bond	6.45%	07/10/2029	16,228,417	2.29
1,078,000,000	India Government Bond	6.75%	23/12/2029	11,561,945	1.63
1,095,000,000	India Government Bond	7.17%	17/04/2030	11,890,321	1.68
1,361,700,000	India Government Bond	5.79%	11/05/2030	14,113,832	2.00
750,000,000	India Government Bond	6.01%	21/07/2030	7,836,041	1.11
1,594,600,000	India Government Bond	5.77%	03/08/2030	16,470,953	2.33
720,000,000	India Government Bond	7.32%	13/11/2030	7,880,094	1.11
1,657,100,000	India Government Bond	5.85%	01/12/2030	17,190,929	2.43
408,000,000	India Government Bond	6.36%	16/02/2031	4,305,909	0.61
600,000,000	India Government Bond	7.02%	18/06/2031	6,490,682	0.92
2,018,800,000	India Government Bond	6.10%	12/07/2031	20,996,561	2.97
880,000,000	India Government Bond	6.79%	30/12/2031	9,431,350	1.33
1,849,000,000	India Government Bond	6.54%	17/01/2032	19,543,087	2.76
700,000,000	India Government Bond	6.28%	14/07/2032	7,313,638	1.03
1,649,000,000	India Government Bond	7.26%	22/08/2032	18,025,829	2.55
225,000,000	India Government Bond	6.68%	27/01/2033	2,389,141	0.34
1,519,000,000	India Government Bond	7.26%	06/02/2033	16,586,698	2.35
2,142,000,000	India Government Bond	7.18%	14/08/2033	23,284,880	3.29
2,192,800,000	India Government Bond	7.10%	08/04/2034	23,718,385	3.35
2,210,000,000	India Government Bond	6.79%	07/10/2034	23,481,264	3.32
125,000,000	India Government Bond	6.79%	02/12/2034	1,323,071	0.19
2,307,000,000	India Government Bond	6.33%	05/05/2035	23,820,341	3.37
2,798,000,000	India Government Bond	6.48%	06/10/2035	29,052,610	4.11
607,000,000	India Government Bond	6.94%	11/05/2036	6,521,520	0.92
1,824,000,000	India Government Bond	7.54%	23/05/2036	20,333,837	2.87
2,040,000,000	India Government Bond	7.41%	19/12/2036	22,510,118	3.18
2,098,000,000	India Government Bond	7.18%	24/07/2037	22,820,424	3.23
2,640,000,000	India Government Bond	6.68%	07/07/2040	27,251,675	3.85
1,067,500,000	India Government Bond	7.72%	15/06/2049	11,865,181	1.68
1,316,400,000	India Government Bond	7.16%	20/09/2050	13,726,006	1.94
2,083,000,000	India Government Bond	6.67%	17/12/2050	20,434,071	2.89
1,944,000,000	India Government Bond	6.99%	15/12/2051	19,804,352	2.80
2,069,000,000	India Government Bond	7.36%	12/09/2052	22,032,317	3.11
2,667,000,000	India Government Bond	7.30%	19/06/2053	28,118,536	3.98
1,090,000,000	India Government Bond	7.24%	18/08/2055	11,422,925	1.61
Total India				620,413,846	87.71
International (30 June 2025: 4.82%)					
75,000,000	African Development Bank 'EMTN'	6.55%	23/05/2035	749,150	0.11
185,000,000	Asian Infrastructure Investment Bank/The 'EMTN'	7.20%	02/07/2031	1,935,099	0.27

L&G India INR Government Bond UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2025: 98.37%) (continued)					
International (30 June 2025: 4.82%) (continued)					
430,000,000	Asian Infrastructure Investment Bank/The 'GMTN'	6.00%	08/12/2031	4,234,301	0.60
385,000,000	Asian Infrastructure Investment Bank/The 'GMTN'	6.65%	30/06/2033	3,908,212	0.55
100,000,000	Corp Andina de Fomento 'EMTN'	7.70%	06/03/2029	1,059,616	0.15
450,000,000	Corp Andina de Fomento 'EMTN'	7.70%	06/03/2029	4,768,275	0.67
725,000,000	Corp Andina de Fomento 'EMTN'	7.65%	05/03/2031	7,671,727	1.08
230,000,000	Corp Andina de Fomento 'EMTN'	7.50%	04/04/2034	2,372,231	0.34
160,000,000	Corp Andina de Fomento 'EMTN'	8.25%	26/04/2034	1,725,381	0.24
200,000,000	Corp Andina de Fomento 'REGS'	7.25%	06/03/2036	2,033,092	0.29
100,000,000	European Bank for Reconstruction & Development 'EMTN'	6.75%	13/01/2032	1,032,424	0.15
150,000,000	European Bank for Reconstruction & Development 'EMTN'	6.50%	03/10/2036	1,502,198	0.21
547,000,000	European Bank for Reconstruction & Development 'GMTN'	6.30%	26/10/2027	5,699,195	0.81
451,000,000	European Investment Bank 'EMTN'	7.40%	23/10/2033	4,775,798	0.68
380,000,000	Inter-American Development Bank 'EMTN'	7.05%	08/04/2029	3,989,470	0.56
100,000,000	Inter-American Development Bank 'EMTN'	7.00%	17/04/2033	1,040,960	0.15
180,000,000	Inter-American Development Bank 'EMTN'	7.00%	08/08/2033	1,877,769	0.27
100,000,000	Inter-American Development Bank 'EMTN'	6.75%	22/01/2036	1,008,359	0.14
240,000,000	Inter-American Development Bank 'EMTN'	6.85%	30/07/2038	2,425,208	0.34
736,000,000	Inter-American Development Bank 'GMTN'	7.35%	06/10/2030	7,792,130	1.10
317,500,000	International Bank for Reconstruction & Development	6.85%	24/04/2028	3,322,725	0.47
330,000,000	International Bank for Reconstruction & Development 'EMTN'	6.05%	09/02/2029	3,397,604	0.48
375,000,000	International Bank for Reconstruction & Development 'EMTN'	6.75%	13/07/2029	3,906,948	0.55
55,000,000	International Bank for Reconstruction & Development 'EMTN'	6.50%	17/04/2030	566,546	0.08
150,000,000	International Bank for Reconstruction & Development 'EMTN'	6.71%	21/01/2035	1,532,623	0.22
Total International				74,327,041	10.51
Total Government Bond				694,740,887	98.22
Total Investments					
Government Bond				694,740,887	98.22
Other Assets and Liabilities				12,596,017	1.78
Net Assets Attributable to Holders of Redeemable Participating Shares				707,336,904	100.00
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					93.95
Other assets					6.05
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

L&G Metaverse UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.80%)			
Cayman Islands (30 June 2025: 0.08%)			
133	Ambarella Inc	11,411	0.05
	Total Cayman Islands	11,411	0.05
Finland (30 June 2025: 0.73%)			
16,770	Nokia Oyj	221,545	1.02
	Total Finland	221,545	1.02
France (30 June 2025: 0.68%)			
2,255	Dassault Systemes SE	45,929	0.21
	Total France	45,929	0.21
Germany (30 June 2025: 0.21%)			
196	Nemetschek SE	11,899	0.05
	Total Germany	11,899	0.05
Hong Kong (30 June 2025: 0.26%)			
26,423	Lenovo Group Ltd	77,563	0.36
	Total Hong Kong	77,563	0.36
Japan (30 June 2025: 2.07%)			
1,163	Capcom Co Ltd	21,553	0.10
5,483	Fujitsu Ltd	109,542	0.50
5,809	Renesas Electronics Corp	171,813	0.79
	Total Japan	302,908	1.39
Norway (30 June 2025: 0.07%)			
566	Nordic Semiconductor ASA	10,422	0.05
	Total Norway	10,422	0.05
South Korea (30 June 2025: 9.58%)			
96	Krafton Inc	14,623	0.06
459	NAVER Corp	58,956	0.27
5,429	Samsung Electronics Co Ltd	1,170,391	5.37
123	Samsung SDS Co Ltd	15,148	0.07
1,092	SK hynix Inc	1,867,811	8.57
	Total South Korea	3,126,929	14.34
Sweden (30 June 2025: 1.23%)			
6,254	Hexagon AB	51,774	0.24
9,065	Telefonaktiebolaget LM Ericsson - Class B	101,298	0.46
	Total Sweden	153,072	0.70
Taiwan (30 June 2025: 7.19%)			
1,711	Advantech Co Ltd	26,425	0.12
1,948	Gigabyte Technology Co Ltd	21,035	0.10
4,981	MediaTek Inc	663,737	3.04
11,050	Taiwan Semiconductor Manufacturing Co Ltd	835,952	3.83
383	Wiiwynn Corp	55,725	0.26
	Total Taiwan	1,602,874	7.35

L&G Metaverse UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.80%) (continued)			
United States (30 June 2025: 77.70%)			
1,300	Adobe Inc	266,526	1.22
3,269	Advanced Micro Devices Inc	1,898,995	8.71
447	Akamai Technologies Inc	52,840	0.24
2,572	Apple Inc	744,234	3.41
3,341	Arista Networks Inc	567,569	2.60
496	Astera Labs Inc	239,578	1.10
661	Autodesk Inc	128,512	0.59
609	Bentley Systems Inc - Class B	18,203	0.08
1,701	Block Inc	129,276	0.59
2,036	Broadcom Inc	769,099	3.53
438	Ciena Corp	214,865	0.99
501	Circle Internet Group Inc	31,378	0.14
979	Cloudflare Inc	240,129	1.10
709	Coinbase Global Inc	103,649	0.48
305	Equinix Inc (REIT)	317,929	1.46
1,947	Fortinet Inc	299,098	1.37
4,098	Hewlett Packard Enterprise Co	184,861	0.85
94	Impinj Inc	13,464	0.06
14,485	Intel Corp	2,022,541	9.28
80	InterDigital Inc	22,650	0.10
2,594	International Business Machines Corp	729,459	3.35
534	Keysight Technologies Inc	186,937	0.86
425	Lattice Semiconductor Corp	65,008	0.30
2,959	Lumen Technologies Inc	22,725	0.10
220	Lumentum Holdings Inc	188,773	0.87
2,677	Marvell Technology Inc	797,451	3.66
1,036	Meta Platforms Inc - Class A	583,568	2.68
1,626	Micron Technology Inc	1,876,876	8.61
1,675	Microsoft Corp	624,808	2.87
3,601	NVIDIA Corp	720,524	3.31
2,510	Palo Alto Networks Inc	855,960	3.93
371	PTC Inc	42,149	0.19
3,326	QUALCOMM Inc	614,612	2.82
334	Rambus Inc	44,335	0.20
2,034	ROBLOX Corp	110,609	0.51
269	Semtech Corp	43,538	0.20
3,813	Snap Inc	16,930	0.08
1,647	Super Micro Computer Inc	48,306	0.22
121	Synaptics Inc	15,032	0.07
577	Synopsys Inc	257,382	1.18
739	Trimble Inc	37,822	0.17
1,119	Unity Software Inc	31,981	0.15
693	Viavi Solutions Inc	33,091	0.15
	Total United States	16,213,272	74.38
	Total Common Stock	21,777,824	99.90
Total Investments			
	Common Stock	21,777,824	99.90
	Other Assets and Liabilities	21,314	0.10
	Net Assets Attributable to Holders of Redeemable Participating Shares	21,799,138	100.00

L&G Metaverse UCITS ETF**Schedule of Investments (continued)****As at 30 June 2026**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.87
Other assets	0.13
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Cyber Security Innovation UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.95%)			
Germany (30 June 2025: 3.11%)			
11,169	Infineon Technologies AG	1,042,881	3.12
2,126	Secunet Security Networks AG	410,293	1.23
	Total Germany	1,453,174	4.35
Israel (30 June 2025: 9.17%)			
3,013	Check Point Software Technologies Ltd	395,999	1.18
21,741	Radware Ltd	670,927	2.01
	Total Israel	1,066,926	3.19
Japan (30 June 2025: 5.60%)			
32,327	Renesas Electronics Corp	956,135	2.86
14,730	Trend Micro Inc/Japan	542,162	1.63
	Total Japan	1,498,297	4.49
Netherlands (30 June 2025: 6.53%)			
2,343	NXP Semiconductors NV	658,453	1.97
18,502	STMicroelectronics NV	1,364,172	4.08
	Total Netherlands	2,022,625	6.05
Taiwan (30 June 2025: 6.80%)			
153,773	Egis Technology Inc	567,178	1.70
140,260	Elan Microelectronics Corp	832,142	2.49
9,775	eMemory Technology Inc	897,521	2.68
	Total Taiwan	2,296,841	6.87
United States (30 June 2025: 68.74%)			
30,314	A10 Networks Inc	1,132,531	3.39
2,650	Advanced Micro Devices Inc	1,539,411	4.61
4,074	Arista Networks Inc	692,091	2.07
1,724	Broadcom Inc	651,241	1.95
6,542	Cisco Systems Inc	768,423	2.30
3,181	Cloudflare Inc	780,236	2.33
1,277	CrowdStrike Holdings Inc	974,530	2.92
4,363	Dell Technologies Inc	1,882,460	5.63
15,346	Dynatrace Inc	673,843	2.02
1,921	F5 Inc	799,059	2.39
64,103	Fastly Inc	1,176,931	3.52
6,546	Fortinet Inc	1,005,596	3.01
15,029	IonQ Inc	800,444	2.39
7,205	Marvell Technology Inc	2,146,297	6.42
6,789	Microchip Technology Inc	619,157	1.85
54,083	Mitek Systems Inc	1,088,691	3.26
18,689	NetScout Systems Inc	813,906	2.44
6,366	Okta Inc	868,641	2.60
47,806	OneSpan Inc	686,016	2.05
6,077	Palo Alto Networks Inc	2,072,379	6.20
4,114	Qualys Inc	565,634	1.69
48,108	Rapid7 Inc	389,675	1.17
10,239	Rubrik Inc	821,987	2.46
38,996	SentinelOne Inc	661,762	1.98
26,933	Tenable Holdings Inc	993,289	2.97

L&G Cyber Security Innovation UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.95%) (continued)			
United States (30 June 2025: 68.74%) (continued)			
2,859	Zscaler Inc	403,548	1.21
	Total United States	25,007,778	74.83
	Total Common Stock	33,345,641	99.78
Total Investments			
	Common Stock	33,345,641	99.78
	Other Assets and Liabilities	73,889	0.22
	Net Assets Attributable to Holders of Redeemable Participating Shares	33,419,530	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.74
	Other assets		0.26
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF*

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.46%)			
Australia (30 June 2025: 64.21%)			
161,172	ANZ Group Holdings Ltd	3,947,131	3.69
205	ASX Ltd	7,573	0.01
104,269	Atlas Arteria Ltd	368,407	0.34
5,583	BlueScope Steel Ltd	123,269	0.12
146,453	Brambles Ltd	1,976,468	1.85
631	CAR Group Ltd	11,261	0.01
55,916	Charter Hall Group (REIT)	885,554	0.83
9,716	Cochlear Ltd	819,519	0.77
111,446	Coles Group Ltd	1,881,580	1.76
99,909	Commonwealth Bank of Australia	11,394,356	10.67
344	Computershare Ltd	9,123	0.01
37,791	CSL Ltd	3,004,041	2.81
188,543	Dexus (REIT)	705,353	0.66
222,808	Endeavour Group Ltd/Australia	501,668	0.47
124,566	Goodman Group (REIT)	2,686,465	2.51
267,891	GPT Group/The (REIT)	905,692	0.85
1,326	Insurance Australia Group Ltd	7,432	0.01
12,694	JB Hi-Fi Ltd	707,765	0.66
1,614	Lottery Corp Ltd/The	6,441	0.01
22,055	Macquarie Group Ltd	3,824,310	3.58
1,532	Medibank Pvt Ltd	5,275	0.00
14,439	Mineral Resources Ltd	620,900	0.58
599,738	Mirvac Group (Units) (REIT)	714,649	0.67
230,441	National Australia Bank Ltd	6,044,257	5.66
885	NEXTDC Ltd	8,939	0.01
240,152	PLS Group Ltd	835,204	0.78
99	Pro Medicus Ltd	13,952	0.01
52,539	Qantas Airways Ltd	386,553	0.36
101,390	QBE Insurance Group Ltd	1,769,399	1.66
242	Ramsay Health Care Ltd	7,373	0.01
21	REA Group Ltd	2,025	0.00
16,874	Reece Ltd	201,422	0.19
463,108	Scentre Group	1,238,432	1.16
1,248	SEEK Ltd	11,629	0.01
432,244	Sigma Healthcare Ltd	823,501	0.77
149	Sonic Healthcare Ltd	2,148	0.00
29,895	South32 Ltd	80,773	0.08
360,749	Stockland	1,019,689	0.95
8,452	Suncorp Group Ltd	112,952	0.11
82	Technology One Ltd	1,674	0.00
638,068	Telstra Group Ltd	2,245,604	2.10
1,113	TPG Telecom Ltd	2,776	0.00
324,376	Transurban Group	3,231,545	3.02
440,199	Vicinity Ltd	786,813	0.74
67,273	Wesfarmers Ltd	4,213,197	3.94
230,689	Westpac Banking Corp	5,627,240	5.27
325	WiseTech Global Ltd	7,430	0.01
77,272	Woolworths Group Ltd	2,142,941	2.01
Total Australia		65,931,700	61.72
Bermuda (30 June 2025: 0.68%)			
9,443	Alibaba Health Information Technology Ltd	3,709	0.00
87,828	Hongkong Land Holdings Ltd	625,335	0.59
Total Bermuda		629,044	0.59

L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.46%) (continued)			
Cayman Islands (30 June 2025: 5.19%)			
136,440	China Mengniu Dairy Co Ltd	279,941	0.26
143,219	CK Asset Holdings Ltd	806,854	0.75
78	Futu Holdings Ltd	7,312	0.01
393,997	Geely Automobile Holdings Ltd	847,070	0.79
163,673	Grab Holdings Ltd	617,047	0.58
4,190	HKT Trust & HKT Ltd	6,230	0.01
43,896	Kingboard Laminates Holdings Ltd	554,992	0.52
5,300	MGM China Holdings Ltd	6,853	0.01
4,748	Sands China Ltd	7,901	0.01
12,705	Sea Ltd ADR	1,217,520	1.14
838,018	Sino Biopharmaceutical Ltd	471,260	0.44
76,224	SITC International Holdings Co Ltd	305,009	0.28
31,587	WH Group Ltd	33,391	0.03
217,977	Wharf Real Estate Investment Co Ltd	594,275	0.56
8,399	Xinyi Glass Holdings Ltd	9,136	0.01
	Total Cayman Islands	5,764,791	5.40
Hong Kong (30 June 2025: 12.83%)			
457,475	AIA Group Ltd	4,168,102	3.90
61,875	BYD Electronic International Co Ltd	165,062	0.16
7,339	Cathay Pacific Airways Ltd	12,147	0.01
410,169	CSPC Pharmaceutical Group Ltd	364,556	0.34
29,940	Fosun International Ltd	15,195	0.01
1,636	Galaxy Entertainment Group Ltd	6,138	0.01
424,556	Hang Lung Properties Ltd	373,012	0.35
70,039	Hong Kong Exchanges & Clearing Ltd	3,242,017	3.04
236,824	Link REIT	1,102,268	1.03
414,196	MTR Corp Ltd	1,610,922	1.51
393,161	Sino Land Co Ltd	515,386	0.48
53,115	Sun Hung Kai Properties Ltd	760,616	0.71
47,699	Swire Pacific Ltd	496,936	0.47
216,353	Swire Pacific Ltd	343,756	0.32
185,078	Swire Properties Ltd	484,757	0.45
74,257	Techtronic Industries Co Ltd	1,226,241	1.15
177,948	Wharf Holdings Ltd/The	410,715	0.38
	Total Hong Kong	15,297,826	14.32
New Zealand (30 June 2025: 7.22%)			
180,850	Auckland International Airport Ltd	859,007	0.80
37,627	EBOS Group Ltd	445,841	0.42
56,007	Fisher & Paykel Healthcare Corp Ltd	1,242,824	1.16
1,164	Infratil Ltd	10,217	0.01
6,243	Mainfreight Ltd	220,357	0.21
194,762	Mercury NZ Ltd	764,443	0.71
312,762	Meridian Energy Ltd	1,035,448	0.97
1,275	Spark New Zealand Ltd	1,360	0.00
158	Xero Ltd	7,905	0.01
	Total New Zealand	4,587,402	4.29
Singapore (30 June 2025: 9.25%)			
324,762	CapitaLand Ascendas REIT	625,206	0.58
558,526	CapitaLand Integrated Commercial Trust	1,023,411	0.96
294,882	CapitaLand Investment Ltd/Singapore	567,683	0.53
82,992	City Developments Ltd	498,558	0.47

L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.46%) (continued)			
Singapore (30 June 2025: 9.25%) (continued)			
83,891	DBS Group Holdings Ltd	4,241,812	3.97
7,159	Genting Singapore Ltd	3,376	0.00
649	Keppel Ltd	5,489	0.00
72	Keppel REIT (REIT)	48	0.00
346,878	Mapletree Industrial Trust (Units) (REIT)	514,916	0.48
620,268	Mapletree Logistics Trust (REIT)	585,056	0.55
516,671	Mapletree Pan Asia Commercial Trust (REIT)	515,302	0.48
133,672	Oversea-Chinese Banking Corp Ltd	2,561,977	2.40
82,443	SATS Ltd	288,742	0.27
35,332	Singapore Airlines Ltd	209,792	0.20
510	Singapore Exchange Ltd	9,495	0.01
274,450	Singapore Telecommunications Ltd	935,751	0.88
28,037	United Overseas Bank Ltd	861,859	0.81
69,778	UOL Group Ltd	513,587	0.48
2,383	Wilmar International Ltd	6,651	0.01
Total Singapore		13,968,711	13.08
Total Common Stock		106,179,474	99.40
Total Investments			
Common Stock		106,179,474	99.40
Other Assets and Liabilities		640,744	0.60
Net Assets Attributable to Holders of Redeemable Participating Shares		106,820,218	100.00
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing			99.39
Other assets			0.61
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%)			
Australia (30 June 2025: 2.24%)			
17,235	4DMedical Ltd	54,089	—
10,590	ALS Ltd	167,569	0.01
18,210	AMP Ltd	20,248	—
3,051	Ampol Ltd	69,541	—
5,559	Ansell Ltd	122,238	0.01
44,475	ANZ Group Holdings Ltd	1,089,201	0.06
48,969	APA Group	344,003	0.02
2,700	Arena REIT (REIT)	5,817	—
8,328	Aristocrat Leisure Ltd	353,501	0.02
4,796	ASX Ltd	177,163	0.01
17,684	Atlas Arteria Ltd	62,482	—
11,640	Bank of Queensland Ltd	50,884	—
159,328	Beach Energy Ltd	94,376	0.01
12,207	Bendigo & Adelaide Bank Ltd	89,220	0.01
124,193	BHP Group Ltd	5,110,768	0.29
29,192	Brambles Ltd	393,963	0.02
3,861	Breville Group Ltd	86,291	0.01
19,052	BWP Property Group Ltd	50,024	—
13,711	Capricorn Metals Ltd	120,066	0.01
3,209	CAR Group Ltd	57,269	—
10,979	Challenger Ltd	76,062	—
4,187	Champion Iron Ltd	11,371	—
3,016	Charter Hall Group (REIT)	47,765	—
107,183	Cleanaway Waste Management Ltd	174,500	0.01
556	Cochlear Ltd	46,897	—
1,972	Codan Ltd	60,303	—
31,195	Coles Group Ltd	526,675	0.03
17,836	Commonwealth Bank of Australia	2,034,148	0.12
11,595	Computershare Ltd	307,500	0.02
3,256	Corporate Travel Management Ltd**	—	—
7,791	CSL Ltd	619,314	0.04
50,000	Deep Yellow Ltd	48,322	—
15,841	Deterra Royalties Ltd	51,580	—
13,858	Dexus (REIT)	51,844	—
23,278	Downer EDI Ltd	129,821	0.01
91,393	Dyno Nobel Ltd	248,200	0.01
6,932	Eagers Automotive Ltd	102,100	0.01
20,005	Emerald Resources NL	76,088	—
42,040	Endeavour Group Ltd/Australia	94,656	0.01
85,500	Evolution Mining Ltd	695,996	0.04
2,161	Flight Centre Travel Group Ltd	17,906	—
37,066	Fortescue Ltd	491,753	0.03
9,836	Generation Development Group Ltd	24,395	—
41,875	Genesis Minerals Ltd	151,145	0.01
1,965	Goodman Group (REIT)	42,378	—
45,169	GPT Group/The (REIT)	152,708	0.01
13,411	GrainCorp Ltd	45,619	—
8,394	Harvey Norman Holdings Ltd	28,030	—
14,067	Helia Group Ltd	53,990	—
54,537	HomeCo Daily Needs REIT (REIT)	48,362	—
51,707	IGO Ltd	264,009	0.02
16,596	Iluka Resources Ltd	81,288	0.01
66,718	Insurance Australia Group Ltd	373,933	0.02
3,491	JB Hi-Fi Ltd	194,644	0.01
48,739	Karoon Energy Ltd	49,130	—
85,465	Liontown Ltd	99,768	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Australia (30 June 2025: 2.24%) (continued)			
23,193	Lottery Corp Ltd/The	92,551	0.01
5,961	Lynas Rare Earths Ltd	74,583	–
5,901	Macquarie Group Ltd	1,023,226	0.06
18,954	Magellan Financial Group Ltd	127,241	0.01
79,851	Medibank Pvt Ltd	274,941	0.02
13,162	Mesoblast Ltd	17,827	–
26,944	Metcash Ltd	55,066	–
2,974	Mineral Resources Ltd	127,887	0.01
2,339	Monadelphous Group Ltd	50,217	–
41,205	National Australia Bank Ltd	1,080,770	0.06
1,298	Netwealth Group Ltd	18,488	–
3,725	NEXTDC Ltd	37,626	–
28,918	nib holdings Ltd/Australia	141,441	0.01
32,966	Nine Entertainment Co Holdings Ltd	20,212	–
34,110	Northern Star Resources Ltd	447,810	0.03
37,566	NRW Holdings Ltd	193,629	0.01
45,534	Origin Energy Ltd	346,370	0.02
65,713	Orora Ltd	63,053	–
18,624	Paladin Energy Ltd	119,994	0.01
35,184	Perenti Ltd	54,844	–
3,800	Perpetual Ltd	40,805	–
126,429	Perseus Mining Ltd	420,427	0.02
5,107	PEXA Group Ltd	36,442	–
22,231	PLS Group Ltd	77,315	0.01
127,543	Predictive Discovery Ltd	60,085	–
190	Pro Medicus Ltd	26,778	–
32,111	Qantas Airways Ltd	236,255	0.01
33,594	QBE Insurance Group Ltd	586,263	0.03
60,675	Qube Holdings Ltd	214,379	0.01
97,999	Ramelius Resources Ltd	198,247	0.01
6,476	Ramsay Health Care Ltd	197,317	0.01
1,025	REA Group Ltd	98,840	0.01
7,556	Reece Ltd	90,194	0.01
84,963	Region Group (REIT)	137,148	0.01
69,280	Regis Resources Ltd	289,419	0.02
25,485	Reliance Worldwide Corp Ltd	69,034	–
118,670	Resolute Mining Ltd	77,692	0.01
8,734	Rio Tinto Ltd	1,043,831	0.06
24,413	Sandfire Resources Ltd	324,563	0.02
98,416	Santos Ltd	491,591	0.03
105,641	Scentre Group	282,503	0.02
3,252	SEEK Ltd	30,302	–
3,733	SGH Ltd	120,620	0.01
25,027	Sigma Healthcare Ltd	47,681	–
7,706	Sims Ltd	147,133	0.01
13,002	Sonic Healthcare Ltd	187,450	0.01
128,321	South32 Ltd	346,709	0.02
40,490	SRG Global Ltd	111,644	0.01
36,628	Steadfast Group Ltd	129,415	0.01
53,960	Stockland	152,523	0.01
40,936	Suncorp Group Ltd	547,067	0.03
75,529	Tabcorp Holdings Ltd	43,692	–
1,795	Technology One Ltd	36,648	–
346,647	Telstra Group Ltd	1,219,983	0.07
32,175	TPG Telecom Ltd	80,246	0.01
28,019	Transurban Group	279,135	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Australia (30 June 2025: 2.24%) (continued)			
21,280	Treasury Wine Estates Ltd	70,175	—
78,660	Vault Minerals Ltd	227,244	0.01
36,439	Ventia Services Group Pty Ltd	156,264	0.01
112,891	Vicinity Ltd	201,782	0.01
9,934	Viva Energy Group Ltd '144A'	14,246	—
42,894	Waypoint REIT Ltd (REIT)	72,211	—
12,617	Wesfarmers Ltd	790,182	0.05
14,935	Westgold Resources Ltd	48,630	—
47,217	Westpac Banking Corp	1,151,773	0.07
651	WiseTech Global Ltd	14,883	—
55,498	Woodside Energy Group Ltd	1,084,633	0.06
30,053	Woolworths Group Ltd	833,446	0.05
11,922	Worley Ltd	91,350	0.01
12,277	Zip Co Ltd	27,558	—
	Total Australia	33,672,442	1.92
Austria (30 June 2025: 0.17%)			
4,243	ams-OSRAM AG	91,790	0.01
3,247	ANDRITZ AG	280,648	0.02
2,648	BAWAG Group AG	530,710	0.03
821	CA Immobilien Anlagen AG	21,401	—
126	DO & CO AG	31,260	—
10,184	Erste Group Bank AG	1,363,431	0.08
1,730	Oesterreichische Post AG	61,315	—
4,648	OMV AG	293,069	0.02
4,067	Raiffeisen Bank International AG	259,690	0.01
1,329	Strabag SE	135,382	0.01
3,353	UNIQA Insurance Group AG	67,622	—
2,079	Verbund AG	132,156	0.01
815	Vienna Insurance Group AG Wiener Versicherung Gruppe	60,007	—
2,632	voestalpine AG	122,894	0.01
1,683	Wienerberger AG	43,486	—
	Total Austria	3,494,861	0.20
Belgium (30 June 2025: 0.42%)			
1,424	Ackermans & van Haaren NV	465,297	0.03
2,184	Aedifica SA (REIT)	176,285	0.01
2,017	Ageas SA/NV	161,422	0.01
20,639	Anheuser-Busch InBev SA/NV	1,714,518	0.10
756	Azelis Group NV	8,043	—
5,623	Bekaert SA	251,042	0.01
3,964	CMB Tech NV	56,197	—
754	Cofinimmo SA (REIT)	71,420	—
3,396	Colruyt Group N.V	139,619	0.01
809	Deme Group NV	161,862	0.01
396	D'ieteren Group	77,148	—
991	Elia Group SA/NV	158,394	0.01
2,050	Fagron	56,484	—
1,777	Financiere de Tubize SA	469,307	0.03
1,853	Groupe Bruxelles Lambert NV	168,846	0.01
9,342	KBC Ancora	876,882	0.05
3,903	KBC Group NV	532,350	0.03
11	Lotus Bakeries NV	146,136	0.01
533	Melexis NV	47,592	—
691	Montea NV (REIT)	52,852	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Belgium (30 June 2025: 0.42%) (continued)			
41,705	Proximus SADP	278,934	0.02
217	Sofina SA	55,226	–
4,457	Syensqo SA	329,180	0.02
3,842	UCB SA	1,150,844	0.07
3,622	Umicore SA	83,814	0.01
1,810	Warehouses De Pauw CVA (REIT)	45,650	–
	Total Belgium	7,735,344	0.44
Bermuda (30 June 2025: 0.64%)			
389,290	Aegon Ltd	3,310,452	0.19
226,000	Alibaba Health Information Technology Ltd	88,762	0.01
9,923	Arch Capital Group Ltd	963,126	0.06
838	Assured Guaranty Ltd	67,174	–
30,349	AutoStore Holdings Ltd '144A'	37,938	–
5,579	Axalta Coating Systems Ltd	190,913	0.01
1,499	Axis Capital Holdings Ltd	161,053	0.01
128,000	Beijing Enterprises Water Group Ltd	36,888	–
32,000	Brilliance China Automotive Holdings Ltd	7,794	–
28,178	Carnival Corp Ltd	805,046	0.05
198,600	China Gas Holdings Ltd	131,183	0.01
32,700	China Resources Gas Group Ltd	61,130	–
64,000	China Ruyi Holdings Ltd	12,160	–
34,000	CK Infrastructure Holdings Ltd	258,834	0.02
64,000	COSCO SHIPPING Ports Ltd	36,562	–
44,000	CTF Services Ltd	43,259	–
270,000	Damai Entertainment Holdings Ltd	15,666	–
11,200	DFI Retail Group Holdings Ltd	42,448	–
5,440	Essent Group Ltd	349,683	0.02
608	Everest Group Ltd	217,196	0.01
136,000	First Pacific Co Ltd	83,243	0.01
2,235	Genpact Ltd	61,463	–
886	Golar LNG Ltd	44,158	–
62,500	Grand Pharmaceutical Group Ltd	37,458	–
2,876	Hamilton Insurance Group Ltd	97,611	0.01
8,338	Hiscox Ltd	204,400	0.01
6,977	Invesco Ltd	184,123	0.01
4,600	Jardine Matheson Holdings Ltd	282,900	0.02
20,000	Johnson Electric Holdings Ltd	49,502	–
42,500	Kerry Properties Ltd	97,768	0.01
144,000	Kunlun Energy Co Ltd	118,071	0.01
3,757	Lancashire Holdings Ltd	32,188	–
14,451	Liberty Global Ltd	164,308	0.01
12,000	Luk Fook Holdings International Ltd	33,879	–
74,000	Luye Pharma Group Ltd '144A'	16,985	–
86,000	Man Wah Holdings Ltd	32,790	–
14,484	Norwegian Cruise Line Holdings Ltd	305,757	0.02
3,000	Orient Overseas International Ltd	46,671	–
1,825	RenaissanceRe Holdings Ltd	578,343	0.03
5,671	Roivant Sciences Ltd	200,697	0.01
2,117	Seadrill Ltd	80,065	0.01
43,500	Shenzhen International Holdings Ltd	29,510	–
1,522	Signet Jewelers Ltd	131,196	0.01
5,511	SiriusPoint Ltd	132,264	0.01
858	Stolt-Nielsen Ltd	25,275	–
1,841	Valaris Ltd	133,657	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Bermuda (30 June 2025: 0.64%) (continued)			
2,064	Viking Holdings Ltd	216,039	0.01
12,200	VTech Holdings Ltd	80,041	0.01
88	White Mountains Insurance Group Ltd	182,458	0.01
50,000	Yue Yuen Industrial Holdings Ltd	78,104	–
	Total Bermuda	10,598,191	0.61
Brazil (30 June 2025: 0.61%)			
8,800	Allos SA	47,707	–
22,393	Alupar Investimento SA (Units)	139,438	0.01
267,500	Ambev SA	841,886	0.05
4,400	Auren Energia SA	9,861	–
35,530	Axia Energia SA	373,287	0.02
227,700	B3 SA - Brasil Bolsa Balcao	639,201	0.04
60,100	Banco Bradesco SA	183,111	0.01
21,500	Banco BTG Pactual SA (Units)	224,680	0.01
51,400	Banco do Brasil SA	197,717	0.01
11,300	Banco Santander Brasil SA	58,509	–
28,000	Bradsaude S A	77,790	0.01
22,000	Brava Energia	82,033	0.01
33,600	Caixa Seguridade Participacoes S/A	127,948	0.01
88,437	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	506,433	0.03
5,300	Cia de Saneamento de Minas Gerais Copasa MG	61,366	–
8,700	Cia De Saneamento do Parana Sanepar (Units)	62,292	–
35,100	Cia Paranaense de Energia - Copel	101,856	0.01
27,200	Cia Siderurgica Nacional SA	24,278	–
73,040	Cogna Educacao SA	31,751	–
60,300	Cosan SA	43,105	–
5,000	CPFL Energia SA	43,258	–
3,400	Cyrela Brazil Realty SA Empreendimentos e Participacoes	15,121	–
22,500	Embraer SA	355,803	0.02
5,940	Energisa S/A	55,085	–
26,000	Eneva SA	134,220	0.01
2,660	Engie Brasil Energia SA	17,900	–
28,251	Equatorial SA	212,539	0.01
13,900	GPS Participacoes e Empreendimentos SA '144A'	31,125	–
138,800	Hidrovias do Brasil SA	99,756	0.01
25,269	Hypera SA	101,594	0.01
23,500	Itau Unibanco Holding SA	200,995	0.01
9,576	Klabin SA	30,971	–
51,921	Localiza Rent a Car SA	416,695	0.02
101,730	Lojas Renner SA	290,098	0.02
57,400	MBRF Global Foods Co SA	199,948	0.01
22,600	Motiva Infraestrutura de Mobilidade SA	63,836	–
12,200	Multiplan Empreendimentos Imobiliarios SA	68,991	–
47,300	Natura Cosmeticos SA	79,778	0.01
136,800	Petroleo Brasileiro SA - Petrobras	1,104,239	0.06
12,900	Porto Seguro SA	131,892	0.01
15,900	PRIO SA/Brazil	160,199	0.01
35,994	Raia Drogasil SA	116,898	0.01
16,900	Rede D'Or Sao Luiz SA '144A'	113,331	0.01
27,300	Rumo SA	70,835	–
80,700	Sendas Distribuidora S/A	136,268	0.01
5,100	Smartfit Escola de Ginastica e Danca SA	19,401	–
20,900	Suzano SA	160,506	0.01
25,860	Telefonica Brasil SA	169,620	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Brazil (30 June 2025: 0.61%) (continued)			
46,000	TIM SA/Brazil	194,364	0.01
14,900	TOTVS SA	82,618	0.01
25,600	Ultrapar Participacoes SA	128,891	0.01
130,200	Vale SA	1,959,050	0.11
30,982	Vibra Energia SA	178,914	0.01
38,000	WEG SA	344,396	0.02
	Total Brazil	11,323,384	0.65
British Virgin Islands (30 June 2025: 0.02%)			
1,320	Aura Minerals Inc	83,094	0.01
1,393	BBB Foods Inc - Class A	58,046	–
4,841	Capri Holdings Ltd	89,897	0.01
5,089	Nomad Foods Ltd	55,725	–
	Total British Virgin Islands	286,762	0.02
Canada (30 June 2025: 3.18%)			
13,114	Agnico Eagle Mines Ltd (Units)	2,036,849	0.12
15,767	Air Canada	274,941	0.02
5,971	Alamos Gold Inc	180,970	0.01
19,865	Algonquin Power & Utilities Corp	116,774	0.01
15,515	Alimentation Couche-Tard Inc	988,578	0.06
2,135	Allied Gold Corp	50,713	–
5,002	AltaGas Ltd	184,707	0.01
14,539	ARC Resources Ltd	305,381	0.02
8,592	Aris Mining Corp (Units)	128,084	0.01
633	Aritzia Inc	69,776	–
3,492	Atco Ltd/Canada	182,383	0.01
16,197	Athabasca Oil Corp	116,675	0.01
3,104	AtkinsRealis Group Inc	192,709	0.01
69,165	B2Gold Corp	259,352	0.01
322	Badger Infrastructure Solutions Ltd	21,112	–
6,648	Bank of Montreal	1,174,584	0.07
12,118	Bank of Nova Scotia/The	1,052,881	0.06
41,545	Barrick Mining Corp	1,527,088	0.09
27,365	Baytex Energy Corp	109,748	0.01
22,515	BCE Inc	484,813	0.03
273	Bombardier Inc	62,833	–
2,796	Boralex Inc	72,917	–
194	BOYD GROUP SERVICES INC	18,363	–
1,235	Brookfield Asset Management Ltd	55,380	–
20,679	Brookfield Corp - Class A	881,957	0.05
1,084	Brookfield Infrastructure Corp	41,786	–
3,230	Brookfield Renewable Corp	119,898	0.01
627	BRP Inc	38,285	–
2,964	CAE Inc	74,186	–
1,439	Cameco Corp	146,622	0.01
2,778	Canadian Apartment Properties REIT (Units) (REIT)	68,297	–
8,502	Canadian Imperial Bank of Commerce	978,704	0.06
7,136	Canadian National Railway Co	851,284	0.05
43,299	Canadian Natural Resources Ltd	1,712,720	0.10
11,871	Canadian Pacific Kansas City Ltd	1,028,826	0.06
1,320	Canadian Tire Corp Ltd	181,752	0.01
3,395	Canadian Utilities Ltd	126,155	0.01
1,098	Capital Power Corp	57,200	–
23,667	Capstone Copper Corp	217,359	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Canada (30 June 2025: 3.18%) (continued)			
2,281	CCL Industries Inc	148,668	0.01
694	Celestica Inc	253,013	0.01
18,654	Cenovus Energy Inc	462,681	0.03
8,663	Centerra Gold Inc	137,325	0.01
8,316	CES Energy Solutions Corp	97,124	0.01
2,205	CGI Inc	142,471	0.01
7,718	Chemtrade Logistics Income Fund (Units)	85,190	—
8,200	China Gold International Resources Corp Ltd	128,091	0.01
4,358	Choice Properties Real Estate Investment Trust (Units) (REIT)	50,191	—
1,638	Cogeco Communications Inc	73,151	—
363	Colliers International Group Inc	34,052	—
67	Constellation Software Inc/Canada	126,089	0.01
2,788	Definity Financial Corp	147,854	0.01
20,809	Denison Mines Corp	63,802	—
10,760	Discovery Silver Corp (Units)	64,313	—
2,090	Dollarama Inc	276,386	0.02
5,662	DPM Metals Inc (Units)	183,817	0.01
3,658	Dream Industrial Real Estate Investment Trust (Units) (REIT)	36,070	—
4,770	Eldorado Gold Corp	148,403	0.01
5,503	Element Fleet Management Corp	113,531	0.01
7,810	Emera Inc	414,126	0.02
3,902	Empire Co Ltd	136,607	0.01
29,124	Enbridge Inc	1,578,791	0.09
6,625	Enerflex Ltd	162,641	0.01
14,238	Equinox Gold Corp	138,691	0.01
1,486	ERO Copper Corp	39,665	—
1,719	Exchange Income Corp	160,310	0.01
485	Fairfax Financial Holdings Ltd	797,442	0.05
2,675	Finning International Inc	188,884	0.01
2,655	First Capital Real Estate Investment Trust (REIT)	43,303	—
6,087	First Majestic Silver Corp	103,312	0.01
9,727	First Quantum Minerals Ltd	265,601	0.02
5,587	Fortuna Mining Corp	47,216	—
918	Franco-Nevada Corp	191,480	0.01
23,628	Freehold Royalties Ltd	268,629	0.02
4,024	G Mining Ventures Corp	117,791	0.01
3,496	George Weston Ltd	250,848	0.01
4,647	GFL Environmental Inc	170,812	0.01
5,235	Gibson Energy Inc	106,009	0.01
1,148	Gildan Activewear Inc	59,166	—
2,828	Granite Real Estate Investment Trust (REIT)	190,957	0.01
2,254	Great-West Lifeco Inc	143,572	0.01
5,785	H&R Real Estate Investment Trust (Units) (REIT)	44,771	—
12,918	Headwater Exploration Inc	107,714	0.01
11,211	Hudbay Minerals Inc	264,637	0.01
4,336	Hydro One Ltd '144A'	178,787	0.01
1,193	iA Financial Corp Inc	164,668	0.01
35,144	IAMGOLD Corp	557,593	0.03
2,049	IGM Financial Inc	114,353	0.01
2,344	Imperial Oil Ltd	263,121	0.01
4,228	Intact Financial Corp	872,295	0.05
10,452	Ivanhoe Mines Ltd	81,847	—
7,190	K92 Mining Inc	112,809	0.01
2,240	Keyera Corp	89,947	0.01
1,048	Killam Apartment Real Estate Investment Trust (Units) (REIT)	13,702	—
32,065	Kinross Gold Corp	758,932	0.04

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Canada (30 June 2025: 3.18%) (continued)			
2,527	Labrador Iron Ore Royalty Corp (Units)	49,694	–
1,467	Linamar Corp	103,989	0.01
7,091	Loblaw Cos Ltd	321,573	0.02
1,967	Lundin Gold Inc	106,075	0.01
11,314	Lundin Mining Corp	275,601	0.02
7,647	Magna International Inc	502,663	0.03
16,535	Manulife Financial Corp	670,369	0.04
6,729	Maple Leaf Foods Inc	144,709	0.01
1,616	MDA Space Ltd	66,747	–
1,999	Methanex Corp	92,302	0.01
3,793	Metro Inc/CN	242,429	0.01
4,402	National Bank of Canada	694,727	0.04
21,275	NexGen Energy Ltd	199,740	0.01
2,577	North West Co Inc/The (Units)	89,693	–
11,333	Northland Power Inc	178,451	0.01
510	Novanta Inc	82,742	–
12,884	Nutrien Ltd	811,402	0.05
24,351	OceanaGold Corp	610,165	0.03
2,064	Onex Corp	154,295	0.01
6,783	Open Text Corp	150,073	0.01
4,241	OR Royalties Inc	134,246	0.01
7,585	Orla Mining Ltd	74,152	–
6,827	Pan American Silver Corp	305,943	0.02
982	Paramount Resources Ltd - Class A	18,785	–
4,301	Parex Resources Inc	64,844	–
7,512	Pembina Pipeline Corp	347,442	0.02
7,136	Peyto Exploration & Development Corp	119,004	0.01
4,616	Power Corp of Canada	287,678	0.02
12,866	PrairieSky Royalty Ltd	287,833	0.02
1,560	Premium Brands Holdings Corp	92,472	0.01
13,448	Primaris Real Estate Investment Trust (Units) (REIT)	211,090	0.01
4,489	Quebecor Inc	214,173	0.01
2,206	RB Global Inc	256,726	0.01
3,621	Restaurant Brands International Inc	262,548	0.01
686	Richelieu Hardware Ltd	19,708	–
4,189	RioCan Real Estate Investment Trust (Units) (REIT)	66,994	–
8,201	Rogers Communications Inc	266,707	0.02
13,217	Royal Bank of Canada	2,735,887	0.16
6,901	Saputo Inc	199,817	0.01
3,402	Seabridge Gold Inc	87,762	–
4,009	Secure Waste Infrastructure Corp	62,618	–
1,081	Shopify Inc - Class A	123,631	0.01
1,962	SmartCentres Real Estate Investment Trust (REIT)	41,916	–
1,820	South Bow Corp	64,089	–
3,682	Sprott Inc (Units)	414,717	0.02
6,917	SSR Mining Inc	195,503	0.01
1,175	Stantec Inc	81,013	–
659	Stella-Jones Inc	36,407	–
7,781	Sun Life Financial Inc	610,684	0.03
24,431	Suncor Energy Inc	1,313,883	0.07
81,951	Tamarack Valley Energy Ltd	714,521	0.04
12,504	TC Energy Corp	827,748	0.05
7,732	Teck Resources Ltd	460,347	0.03
32,893	TELUS Corp	347,765	0.02
1,019	TFI International Inc	146,627	0.01
1,763	Thomson Reuters Corp	143,947	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Canada (30 June 2025: 3.18%) (continued)			
2,547	TMX Group Ltd	83,352	–
3,000	Torex Gold Resources Inc	119,365	0.01
778	Toromont Industries Ltd	127,890	0.01
19,498	Toronto-Dominion Bank/The	2,369,840	0.14
7,074	Tourmaline Oil Corp	295,672	0.02
3,618	TransAlta Corp	50,033	–
3,257	Triple Flag Precious Metals Corp	97,543	0.01
1,738	Valor Gold Corp	4,532	–
7,832	Vermilion Energy Inc	73,254	–
2,524	Waste Connections Inc	420,542	0.02
10,288	Wesdome Gold Mines Ltd	176,572	0.01
264	West Fraser Timber Co Ltd (Units)	17,865	–
5,505	Wheaton Precious Metals Corp	619,039	0.04
25,902	Whitecap Resources Inc	268,922	0.02
302	WSP Global Inc	37,432	–
491	Xenon Pharmaceuticals Inc	29,637	–
	Total Canada	50,144,049	2.86
Cayman Islands (30 June 2025: 3.66%)			
83,500	3SBio Inc '144A'	179,839	0.01
62,865	AAC Technologies Holdings Inc	342,395	0.02
4,000	Airtac International Group	167,627	0.01
21,000	Akeso Inc '144A'	235,786	0.01
1,000	Alchip Technologies Ltd	131,213	0.01
620,600	Alibaba Group Holding Ltd	7,347,886	0.42
2,164	Ambarella Inc	185,671	0.01
2,241	Amer Sports Inc	75,835	–
48,800	ANTA Sports Products Ltd	442,133	0.03
6,000	Ascentage Pharma Group International '144A'	25,401	–
8,200	ASMPT Ltd	249,699	0.01
3,102	Atour Lifestyle Holdings Ltd ADR	98,644	0.01
4,074	Autohome Inc ADR	77,528	0.01
15,000	Bilibili Inc	251,910	0.02
2,020	Bizlink Holding Inc	121,429	0.01
19,900	Black Sesame International Holding Ltd	27,203	–
322,000	Bosideng International Holdings Ltd	175,739	0.01
70,000	Bright Smart Securities & Commodities Group Ltd	61,859	–
79,600	Budweiser Brewing Co APAC Ltd '144A'	61,917	–
24,000	C&D International Investment Group Ltd	41,316	–
90,000	CGN Mining Co Ltd	28,003	–
22,563	Chalease Holding Co Ltd	83,222	0.01
62,000	China Conch Venture Holdings Ltd	86,018	0.01
222,000	China Feihe Ltd '144A'	79,265	0.01
123,500	China Hongqiao Group Ltd	315,912	0.02
37,000	China Medical System Holdings Ltd	48,502	–
124,000	China Mengniu Dairy Co Ltd	254,417	0.02
110,000	China Resources Land Ltd	420,807	0.02
28,600	China Resources Mixc Lifestyle Services Ltd '144A'	133,772	0.01
52,000	China State Construction International Holdings Ltd	46,217	–
174,000	Chinasoft International Ltd	64,345	–
76,600	Chow Tai Fook Jewellery Group Ltd	106,469	0.01
36,000	CIMC Enric Holdings Ltd	32,961	–
35,000	CK Asset Holdings Ltd	197,180	0.01
52,000	CK Hutchison Holdings Ltd	439,297	0.03
22,000	Consun Pharmaceutical Group Ltd	35,292	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Cayman Islands (30 June 2025: 3.66%) (continued)			
10,000	Cowell e Holdings Inc	29,916	—
3,003	Credo Technology Group Holding Ltd	816,666	0.05
42,000	CStone Pharmaceuticals '144A'	25,225	—
16,000	East Buy Holding Ltd '144A'	46,069	—
37,800	ENN Energy Holdings Ltd	195,023	0.01
6,000	Everest Medicines Ltd '144A'	18,745	—
2,429	Fabrinet	1,365,292	0.08
4,007	FinVolution Group ADR	19,194	—
3,451	FTAI Aviation Ltd	933,599	0.05
60,277	Full Truck Alliance Co Ltd ADR	489,449	0.03
2,454	Futu Holdings Ltd	230,038	0.01
871,000	GCL Technology Holdings Ltd	76,637	0.01
232,000	Geely Automobile Holdings Ltd	498,786	0.03
56,000	Genscript Biotech Corp	87,334	0.01
3,800	Giant Biogene Holding Co Ltd '144A'	12,841	—
1,801	GLOBALFOUNDRIES Inc	148,420	0.01
15,462	Grab Holdings Ltd	58,292	—
30,000	Greentown China Holdings Ltd	25,860	—
6,417	H World Group Ltd ADR	267,717	0.02
34,000	Haidilao International Holding Ltd '144A'	46,044	—
11,000	Haitian International Holdings Ltd	26,300	—
32,000	Hansoh Pharmaceutical Group Co Ltd '144A'	120,866	0.01
10,709	Hello Group Inc ADR	62,112	—
3,309	Hesai Group ADR	60,290	—
85,000	HKT Trust & HKT Ltd	126,382	0.01
19,500	HUTCHMED China Ltd	41,725	—
32,000	InnoCare Pharma Ltd '144A'	48,395	—
40,500	Innovent Biologics Inc '144A'	411,090	0.02
7,739	Inter & Co Inc - Class A	42,023	—
205,400	J&T Global Express Ltd	218,965	0.01
28,400	JD Health International Inc '144A'	118,930	0.01
83,400	JD Logistics Inc '144A'	124,960	0.01
76,200	JD.com Inc	964,393	0.06
1,767	JOYY Inc ADR	116,604	0.01
10,560	Kanzhun Ltd ADR	135,907	0.01
59,100	KE Holdings Inc	283,062	0.02
9,000	Keymed Biosciences Inc '144A'	81,197	0.01
30,500	Kingboard Holdings Ltd	458,545	0.03
45,000	Kingboard Laminates Holdings Ltd	568,950	0.03
138,000	Kingdee International Software Group Co Ltd	104,176	0.01
190,000	Kingsoft Cloud Holdings Ltd	112,419	0.01
78,000	Kingsoft Corp Ltd	220,610	0.01
64,400	Kuaishou Technology '144A'	341,624	0.02
1,333	Legend Biotech Corp ADR	38,497	—
37,600	Li Auto Inc	220,937	0.01
93,000	Li Ning Co Ltd	174,566	0.01
160,000	Lifetech Scientific Corp	28,156	—
84,500	Longfor Group Holdings Ltd '144A'	64,436	—
195,000	Meitu Inc '144A'	93,247	0.01
144,500	Meituan '144A'	1,262,303	0.07
30,800	MGM China Holdings Ltd	39,825	—
20,500	Microport Scientific Corp	16,129	—
8,089	MINISO Group Holding Ltd	24,322	—
20,000	Minth Group Ltd	67,380	—
35,000	Mobvista Inc '144A'	45,211	—
3,900	NetEase Cloud Music Inc '144A'	51,174	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Cayman Islands (30 June 2025: 3.66%) (continued)			
142,600	NetEase Inc	3,680,432	0.21
47,400	New Oriental Education & Technology Group Inc	216,870	0.01
104,000	Newborn Town Inc	100,126	0.01
50,170	NIO Inc	247,841	0.01
72,367	NU Holdings Ltd/Cayman Islands	966,823	0.06
7,498	Opera Ltd ADR	148,685	0.01
5,285	Pagseguro Digital Ltd - Class A	47,829	—
13,811	PDD Holdings Inc ADR	1,053,503	0.06
23,000	Ping An Healthcare and Technology Co Ltd '144A'	20,472	—
16,400	Pop Mart International Group Ltd '144A'	323,521	0.02
2,481	Qfin Holdings Inc ADR	39,225	—
33,700	RoboSense Technology Co Ltd	95,487	0.01
26,000	Sands China Ltd	43,267	—
74,000	Sany Heavy Equipment International Holdings Co Ltd	62,657	—
1,134	Sea Ltd ADR	108,671	0.01
2,225,000	SenseTime Group Inc '144A'	380,193	0.02
1,265	SharkNinja Inc	192,622	0.01
33,700	Shenzhen International Group Holdings Ltd	169,143	0.01
4,000	Silergy Corp	75,087	—
1,149	Silicon Motion Technology Corp ADR	382,996	0.02
499,000	Sino Biopharmaceutical Ltd	280,613	0.02
52,000	SITC International Holdings Co Ltd	208,077	0.01
50,000	Smoores International Holdings Ltd '144A'	44,759	—
40,000	Star Shine Holdings Group Ltd	76,510	—
36,000	Stella International Holdings Ltd	56,832	—
4,731	StoneCo Ltd - Class A	51,284	—
224,000	Sunac China Holdings Ltd	17,710	—
48,700	Sunny Optical Technology Group Co Ltd	378,815	0.02
12,219	TAL Education Group ADR	116,936	0.01
58,000	TCL Electronics Holdings Ltd	95,334	0.01
32,400	Tongcheng Travel Holdings Ltd	49,537	—
34,000	Topsports International Holdings Ltd '144A'	7,544	—
18,700	Trip.com Group Ltd	743,033	0.04
67,600	Tuhu Car Inc '144A'	109,476	0.01
35,000	Uni-President China Holdings Ltd	30,126	—
2,322	Up Fintech Holding Ltd ADR	10,217	—
11,932	Vipshop Holdings Ltd ADR	158,218	0.01
309,000	Want Want China Holdings Ltd	133,576	0.01
54,000	Wasion Holdings Ltd	136,617	0.01
200,000	Weimob Inc '144A'	28,819	—
66,000	Wharf Real Estate Investment Co Ltd	179,937	0.01
125,000	Wuxi Biologics Cayman Inc '144A'	551,512	0.03
27,400	XD Inc	155,482	0.01
1,048,000	Xiaomi Corp '144A'	2,891,927	0.17
116,000	Xinyi Solar Holdings Ltd	30,472	—
6,849	XP Inc	111,365	0.01
50,100	XPeng Inc	323,583	0.02
71,000	XtalPi Holdings Ltd	69,261	—
77,500	Xtep International Holdings Ltd	37,159	—
32,000	Yadea Group Holdings Ltd '144A'	36,358	—
23,000	Yihai International Holding Ltd	37,336	—
21,400	Zai Lab Ltd	39,459	—
20,000	Zhen Ding Technology Holding Ltd	395,524	0.02
23,000	Zhongsheng Group Holdings Ltd	14,225	—
13,900	ZTO Express Cayman Inc	304,159	0.02
Total Cayman Islands		41,246,806	2.35

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Chile (30 June 2025: 0.08%)			
268,256	Aguas Andinas SA	96,036	0.01
2,487	Banco de Credito e Inversiones SA	163,362	0.01
909,107	Banco Santander Chile	74,437	–
47,095	Cencosud SA	108,787	0.01
19,276	Cencosud Shopping SA	49,377	–
4,155	Cia Cerveceras Unidas SA	22,981	–
785,287	Colbun SA	113,267	0.01
22,193	Empresas CMPC SA	24,694	–
23,696	Empresas Copec SA	147,789	0.01
1,633,115	Enel Chile SA	143,458	0.01
39,993	Falabella SA	249,649	0.01
9,601,312	Latam Airlines Group SA	279,159	0.02
27,589	Parque Arauco SA	115,637	0.01
21,879	Plaza SA	90,164	–
	Total Chile	1,678,797	0.10
China (30 June 2025: 2.04%)			
21,200	360 Security Technology Inc 'A'	27,140	–
2,400	Accelink Technologies Co Ltd 'A'	90,845	0.01
2,187	Advanced Micro-Fabrication Equipment Inc China 'A'	150,945	0.01
8,700	AECC Aviation Power Co Ltd 'A'	49,139	–
170,500	Agricultural Bank of China Ltd 'A'	152,466	0.01
1,033,000	Agricultural Bank of China Ltd 'H'	703,413	0.04
14,000	Aier Eye Hospital Group Co Ltd 'A'	17,036	–
37,300	Air China Ltd 'A'	33,245	–
16,000	Air China Ltd 'H'	8,651	–
3,800	Anhui Gujing Distillery Co Ltd	25,076	–
10,200	Avary Holding Shenzhen Co Ltd 'A'	158,372	0.01
468,000	AviChina Industry & Technology Co Ltd 'H'	172,470	0.01
35,500	Bank of Beijing Co Ltd 'A'	25,626	–
99,600	Bank of China Ltd 'A'	83,929	0.01
2,279,000	Bank of China Ltd 'H'	1,450,152	0.08
101,100	Bank of Communications Co Ltd 'A'	95,768	0.01
264,000	Bank of Communications Co Ltd 'H'	226,899	0.01
19,800	Bank of Hangzhou Co Ltd 'A'	42,149	–
30,100	Bank of Jiangsu Co Ltd 'A'	47,802	–
21,000	Bank of Nanjing Co Ltd 'A'	30,597	–
7,600	Bank of Ningbo Co Ltd 'A'	33,242	–
22,500	Bank of Shanghai Co Ltd 'A'	28,771	–
26,800	Baoshan Iron & Steel Co Ltd 'A'	21,438	–
1,852	Beijing Kingsoft Office Software Inc 'A'	58,128	–
262,200	Beijing-Shanghai High Speed Railway Co Ltd 'A'	174,981	0.01
160,200	BOE Technology Group Co Ltd 'A'	204,853	0.01
17,200	BYD Co Ltd 'A'	201,951	0.01
125,700	BYD Co Ltd 'H'	1,161,295	0.07
11,900	CALB Group Co Ltd 'H' '144A'	35,569	–
2,360	Cambricon Technologies Corp Ltd 'A'	554,730	0.03
432,000	CGN Power Co Ltd 'H' '144A'	147,634	0.01
16,000	Chaozhou Three-Circle Group Co Ltd 'A'	393,401	0.02
12,600	Chifeng Jilong Gold Mining Group Ltd 'H'	36,922	–
236,000	China Cinda Asset Management Co Ltd 'H'	27,987	–
295,000	China CITIC Bank Corp Ltd 'H'	250,157	0.02
354,000	China CITIC Financial Asset Management Co Ltd 'H' '144A'	24,828	–
116,000	China Communications Services Corp Ltd 'H'	57,985	–
54,300	China Construction Bank Corp 'A'	77,035	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
China (30 June 2025: 2.04%) (continued)			
3,274,000	China Construction Bank Corp 'H'	3,369,239	0.19
86,000	China Eastern Airlines Corp Ltd 'H'	34,654	–
222,000	China Energy Engineering Corp Ltd 'H'	31,423	–
381,800	China Everbright Bank Co Ltd 'A'	162,552	0.01
217,000	China Everbright Bank Co Ltd 'H'	81,077	0.01
139,500	China Galaxy Securities Co Ltd 'H'	130,924	0.01
8,700	China International Capital Corp Ltd 'A'	46,333	–
236,000	China Life Insurance Co Ltd 'H'	802,308	0.05
132,000	China Longyuan Power Group Corp Ltd 'H'	84,161	0.01
42,700	China Merchants Bank Co Ltd 'A'	223,314	0.01
147,000	China Merchants Bank Co Ltd 'H'	842,027	0.05
19,400	China Merchants Energy Shipping Co Ltd 'A'	50,215	–
72,500	China Merchants Securities Co Ltd 'A'	225,361	0.01
116,000	China Minsheng Banking Corp Ltd 'A'	55,027	–
194,000	China Minsheng Banking Corp Ltd 'H'	77,678	0.01
134,000	China National Building Material Co Ltd 'H'	91,246	0.01
27,400	China National Nuclear Power Co Ltd 'A'	36,450	–
154,000	China Oilfield Services Ltd 'H'	122,735	0.01
20,000	China Pacific Insurance Group Co Ltd 'A'	84,031	0.01
101,800	China Pacific Insurance Group Co Ltd 'H'	348,936	0.02
98,500	China Railway Group Ltd 'A'	60,511	–
130,000	China Railway Group Ltd 'H'	54,871	–
153,000	China Railway Signal & Communication Corp Ltd 'H' '144A'	62,432	–
173,000	China Reinsurance Group Corp 'H'	24,487	–
34,000	China Southern Airlines Co Ltd 'H'	14,698	–
47,800	China State Construction Engineering Corp Ltd 'A'	30,562	–
189,400	China Three Gorges Renewables Group Co Ltd 'A'	103,517	0.01
4,600	China Tourism Group Duty Free Corp Ltd 'H' '144A'	27,898	–
419,500	China Tower Corp Ltd 'H' '144A'	471,277	0.03
7,900	China Tungsten And Hightech Materials Co Ltd 'A'	111,401	0.01
44,600	China Vanke Co Ltd 'H'	12,057	–
47,500	China Yangtze Power Co Ltd 'A'	185,228	0.01
84,500	Chongqing Changan Automobile Co Ltd	35,127	–
97,000	Chongqing Rural Commercial Bank Co Ltd 'H'	71,494	0.01
56,600	CITIC Securities Co Ltd 'A'	239,558	0.01
61,500	CITIC Securities Co Ltd 'H'	213,781	0.01
62,300	CMOC Group Ltd 'A'	161,074	0.01
159,000	CMOC Group Ltd 'H'	307,778	0.02
8,400	Contemporary Amperex Technology Co Ltd 'A'	486,342	0.03
48,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	84,651	0.01
12,800	COSCO SHIPPING Holdings Co Ltd 'A'	25,004	–
106,000	COSCO SHIPPING Holdings Co Ltd 'H'	175,854	0.01
37,000	CRRC Corp Ltd 'A'	28,344	–
141,000	CRRC Corp Ltd 'H'	80,730	0.01
23,500	CSC Financial Co Ltd 'H' '144A'	36,080	–
14,000	Dongfang Electric Corp Ltd 'H'	38,061	–
105,200	East Money Information Co Ltd 'A'	315,849	0.02
2,296	Eoptolink Technology Inc Ltd 'A'	205,315	0.01
3,900	Eve Energy Co Ltd 'A'	37,363	–
6,900	Foshan Haitian Flavouring & Food Co Ltd 'A'	33,707	–
44,400	Foxconn Industrial Internet Co Ltd 'A'	471,931	0.03
18,400	Fuyao Glass Industry Group Co Ltd 'H' '144A'	120,131	0.01
4,600	Ganfeng Lithium Group Co Ltd 'A'	44,319	–
13,200	Ganfeng Lithium Group Co Ltd 'H' '144A'	84,666	0.01
4,500	GF Securities Co Ltd 'A'	15,513	–
53,600	GF Securities Co Ltd 'H'	116,125	0.01

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
China (30 June 2025: 2.04%) (continued)			
10,300	Giant Network Group Co Ltd 'A'	41,819	—
2,600	GigaDevice Semiconductor Inc 'A'	312,169	0.02
14,300	GoerTek Inc 'A'	47,463	—
27,200	Goldwind Science & Technology Co Ltd 'H'	36,488	—
56,000	Great Wall Motor Co Ltd 'H'	62,912	—
11,200	Gree Electric Appliances Inc of Zhuhai 'A'	61,874	—
112,000	Guangzhou Automobile Group Co Ltd 'H'	29,706	—
16,000	Guotai Haitong Securities Co Ltd 'A'	42,899	—
84,000	Guotai Haitong Securities Co Ltd 'H' '144A'	159,065	0.01
13,800	Haier Smart Home Co Ltd 'A'	41,494	—
91,000	Haier Smart Home Co Ltd 'H'	231,849	0.01
2,000	Hangzhou Chang Chuan Technology Co Ltd 'A'	100,595	0.01
32,000	Harbin Electric Co Ltd 'H'	62,514	—
13,500	Hengli Petrochemical Co Ltd 'A'	35,222	—
5,200	Hengtong Optic-electric Co Ltd 'A'	83,761	0.01
6,000	Hisense Home Appliances Group Co Ltd 'H'	18,638	—
2,940	Hithink RoyalFlush Information Network Co Ltd 'A'	104,382	0.01
17,780	Huaqin Co Ltd 'A'	194,538	0.01
6,400	Huatai Securities Co Ltd 'A'	19,441	—
73,400	Huatai Securities Co Ltd 'H' '144A'	156,417	0.01
6,882	Hygon Information Technology Co Ltd 'A'	375,429	0.02
5,300	IEIT Systems Co Ltd 'A'	54,655	—
20,300	Iflytek Co Ltd 'A'	122,135	0.01
153,200	Industrial & Commercial Bank of China Ltd 'A'	159,565	0.01
2,338,000	Industrial & Commercial Bank of China Ltd 'H'	1,917,009	0.11
46,400	Industrial Bank Co Ltd 'A'	113,198	0.01
9,800	Inner Mongolia Yili Industrial Group Co Ltd 'A'	34,592	—
21,500	InnoScience Suzhou Technology Holding Co Ltd 'H'	177,383	0.01
28,200	JCET Group Co Ltd 'A'	430,188	0.03
30,000	Jiangsu Expressway Co Ltd 'H'	35,080	—
900	Jiangsu Hengli Hydraulic Co Ltd 'A'	14,261	—
9,200	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	70,532	0.01
2,600	Jiangsu Yanghe Distillery Co Ltd 'A'	14,613	—
46,000	Jiangxi Copper Co Ltd 'H'	181,370	0.01
2,400	Kweichow Moutai Co Ltd 'A'	419,149	0.03
11,500	Lao Feng Xiang Co Ltd 'A'	34,385	—
9,200	Lens Technology Co Ltd 'A'	72,727	0.01
35,000	Lingbao Gold Group Co Ltd 'H'	54,852	—
29,000	LONGi Green Energy Technology Co Ltd 'A'	56,052	—
25,750	Luxshare Precision Industry Co Ltd 'A'	267,060	0.02
3,700	Luzhou Laojiao Co Ltd 'A'	42,255	—
10,800	Midea Group Co Ltd 'A'	120,172	0.01
25,000	Midea Group Co Ltd 'H'	263,323	0.02
4,268	Montage Technology Co Ltd 'A'	194,852	0.01
12,100	Muyuan Foods Group Co Ltd 'A'	62,372	—
10,500	NARI Technology Co Ltd 'A'	35,346	—
1,200	NAURA Technology Group Co Ltd 'A'	156,375	0.01
5,000	New China Life Insurance Co Ltd 'A'	43,945	—
26,700	New China Life Insurance Co Ltd 'H'	156,685	0.01
43,700	Ningxia Baofeng Energy Group Co Ltd 'A'	130,881	0.01
50,800	Nongfu Spring Co Ltd 'H' '144A'	256,653	0.02
3,500	OmniVision Integrated Circuits Group Inc 'A'	48,906	—
103,100	Orient Securities Co Ltd/China 'A'	143,380	0.01
58,100	People's Insurance Co Group of China Ltd/The 'A'	57,860	—
434,000	People's Insurance Co Group of China Ltd/The 'H'	259,556	0.02
16,800	Phancy Group Co Ltd 'H'	51,158	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
China (30 June 2025: 2.04%) (continued)			
18,800	Pharmaron Beijing Co Ltd 'H' '144A'	43,751	—
274,000	PICC Property & Casualty Co Ltd 'H'	500,337	0.03
117,800	Ping An Bank Co Ltd 'A'	174,410	0.01
19,900	Ping An Insurance Group Co of China Ltd 'A'	139,957	0.01
224,000	Ping An Insurance Group Co of China Ltd 'H'	1,458,185	0.08
768	Piotech Inc 'A'*	94,133	0.01
68,900	Postal Savings Bank of China Co Ltd 'A'	50,041	—
337,000	Postal Savings Bank of China Co Ltd 'H' '144A'	196,388	0.01
9,900	Qinghai Salt Lake Industry Co Ltd 'A'	44,031	—
8,500	Remegen Co Ltd 'H' '144A'	80,533	0.01
13,900	SAIC Motor Corp Ltd 'A'	19,986	—
15,600	Sany Heavy Industry Co Ltd 'A'	39,713	—
2,600	Seres Group Co Ltd 'A'	23,461	—
5,600	SF Holding Co Ltd 'A'	25,789	—
17,600	SF Holding Co Ltd 'H'	67,643	—
4,900	Shandong Gold Mining Co Ltd 'A'	16,668	—
53,000	Shandong Gold Mining Co Ltd 'H' '144A'	112,865	0.01
36,800	Shandong Weigao Group Medical Polymer Co Ltd 'H'	14,876	—
45,660	Shanghai Baosight Software Co Ltd 'A'	36,756	—
5,000	Shanghai Conant Optical Co Ltd 'H'	20,033	—
90,000	Shanghai Electric Group Co Ltd 'H'	38,791	—
17,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	33,719	—
23,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'	91,096	0.01
14,000	Shanghai MicroPort MedBot Group Co Ltd 'H'	40,953	—
73,500	Shanghai Pudong Development Bank Co Ltd 'A'	93,229	0.01
1,490	Shanghai United Imaging Healthcare Co Ltd 'A'	22,221	—
800	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	12,890	—
4,700	Shengyi Technology Co Ltd 'A'	120,062	0.01
3,080	Shennan Circuits Co Ltd 'A'	207,769	0.01
51,000	Shenwan Hongyuan Group Co Ltd 'A'	33,058	—
4,200	Shenzhen Inovance Technology Co Ltd 'A'	41,041	—
3,700	Shenzhen Longsys Electronics Co Ltd 'A'	383,628	0.02
2,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	46,024	—
1,000	Sichuan Kelun-Biotech Biopharmaceutical Co Ltd 'H'	55,623	—
37,600	Sinopharm Group Co Ltd 'H'	76,283	0.01
76,000	Sinotrans Ltd 'H'	37,021	—
8,880	Sungrow Power Supply Co Ltd 'A'	208,029	0.01
93,000	Sunshine Insurance Group Co Ltd 'H'	40,321	—
9,200	Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	355,572	0.02
57,200	TCL Technology Group Corp 'A'	49,043	—
6,000	Tianqi Lithium Corp 'A'	54,202	—
102,000	TravelSky Technology Ltd 'H'	105,095	0.01
20,000	Tsingtao Brewery Co Ltd 'H'	109,767	0.01
5,800	UBTech Robotics Corp Ltd 'H'	76,031	0.01
10,400	Unisplendour Corp Ltd 'A'	44,217	—
2,007	Verisilicon Microelectronics Shanghai Co Ltd 'A'	109,735	0.01
3,500	Victory Giant Technology Huizhou Co Ltd 'A'	178,625	0.01
6,700	Wanhua Chemical Group Co Ltd 'A'	67,523	—
17,900	Weichai Power Co Ltd 'A'	71,859	0.01
71,000	Weichai Power Co Ltd 'H'	308,732	0.02
8,200	Wens Foodstuff Group Co Ltd 'A'	14,883	—
5,500	Wuliangye Yibin Co Ltd 'A'	59,959	—
8,300	WUS Printed Circuit Kunshan Co Ltd 'A'	186,860	0.01
3,300	WuXi AppTec Co Ltd 'A'	60,531	—
20,500	WuXi AppTec Co Ltd 'H' '144A'	401,788	0.02
30,000	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H' '144A'	977,037	0.06

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
China (30 June 2025: 2.04%) (continued)			
374	Yuanjie Semiconductor Technology Co Ltd 'A'	103,914	0.01
5,100	Yunnan Baiyao Group Co Ltd 'A'	35,590	–
1,400	Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	22,539	–
58,500	Zhaojin Mining Industry Co Ltd 'H'	122,265	0.01
87,400	Zhejiang Century Huatong Group Co Ltd 'A'	181,547	0.01
54,000	Zhejiang Expressway Co Ltd 'H'	40,834	–
4,300	Zhejiang Huayou Cobalt Co Ltd 'A'	30,571	–
10,700	Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	47,046	–
6,400	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	41,325	–
26,700	ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	30,642	–
3,880	Zhongji Innolight Co Ltd 'A'	725,930	0.04
9,200	Zhongjin Gold Corp Ltd 'A'	24,464	–
15,200	Zhuzhou CRRC Times Electric Co Ltd 'H'	77,647	0.01
40,400	Zijin Mining Group Co Ltd 'A'	149,626	0.01
192,000	Zijin Mining Group Co Ltd 'H'	670,842	0.04
18,600	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	16,366	–
25,700	ZTE Corp 'A'	137,019	0.01
51,200	ZTE Corp 'H'	149,120	0.01
	Total China	37,621,314	2.15
Colombia (30 June 2025: 0.02%)			
23,729	Cementos Argos SA	75,977	–
113,520	Ecopetrol SA	80,168	0.01
7,128	Grupo Cibest SA	161,248	0.01
3,379	Grupo de Inversiones Suramericana SA	53,899	–
19,454	Interconexion Electrica SA ESP	166,442	0.01
	Total Colombia	537,734	0.03
Curacao (30 June 2025: 0.07%)			
15,803	SLB Ltd	734,684	0.04
	Total Curacao	734,684	0.04
Cyprus (30 June 2025: –%)			
6,852	Frontline Plc	237,783	0.01
	Total Cyprus	237,783	0.01
Czech Republic (30 June 2025: 0.03%)			
6,757	Komerční Banka AS	309,584	0.02
35,649	Moneta Money Bank AS '144A'	312,725	0.02
	Total Czech Republic	622,309	0.04
Denmark (30 June 2025: 0.96%)			
1,142	AL Sydbank	100,611	0.01
1,181	ALK-Abello A/S	44,112	–
42,593	Alm Brand A/S	105,539	0.01
3,676	Ambu A/S - Class B	34,298	–
305	Ascendis Pharma A/S	81,350	0.01
10,406	Bavarian Nordic A/S	290,791	0.02
7,228	Cadeler A/S	39,626	–
4,049	Carlsberg AS	530,622	0.03
2,725	Coloplast A/S	155,173	0.01
15,626	Danske Bank A/S	836,993	0.05
3,414	Demant A/S	140,049	0.01

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Denmark (30 June 2025: 0.96%) (continued)			
682	DSV A/S	161,582	0.01
838	FLSmidth & Co A/S	61,267	–
7,863	Genmab A/S	2,158,792	0.12
5,397	GN Store Nord AS	72,032	0.01
8,705	ISS A/S	356,298	0.02
872	Jyske Bank A/S	125,973	0.01
950	Netcompany Group A/S '144A'	43,301	–
2,827	NKT A/S	422,021	0.02
54,125	Novo Nordisk A/S	2,604,442	0.15
749	Novonesis Novozymes B	47,303	–
2,879	Orsted AS	64,644	–
4,534	Pandora A/S	520,533	0.03
592	Per Aarsleff Holding A/S	66,734	–
2,743	Ringkjøbing Landbobank A/S	650,303	0.04
9,419	ROCKWOOL A/S	301,387	0.02
3,036	Royal Unibrew A/S	200,327	0.01
471	Schouw & Co A/S	41,928	–
77,463	Tryg A/S	1,764,197	0.10
50,228	Vestas Wind Systems A/S	1,418,194	0.08
286	Zealand Pharma A/S	12,668	–
	Total Denmark	13,453,090	0.77
Egypt (30 June 2025: 0.01%)			
92,736	Commercial International Bank - Egypt (CIB)	240,371	0.01
	Total Egypt	240,371	0.01
Faroe Islands (30 June 2025: 0.00%)			
1,302	Bakkafrost P/F	52,946	–
	Total Faroe Islands	52,946	0.00
Finland (30 June 2025: 0.50%)			
6,224	Elisa Oyj	261,437	0.01
4,783	Fortum Oyj	110,953	0.01
8,068	Hiab Oyj - Class B	511,476	0.03
11,720	Huhtamaki Oyj	352,136	0.02
3,364	Kalmar Oyj	147,765	0.01
10,308	Kemira Oyj	193,393	0.01
5,656	Kesko Oyj	126,484	0.01
9,511	Kone Oyj - Class B	541,084	0.03
27,470	Konecranes Oyj	844,201	0.05
14,553	Mandatum Oyj	91,344	–
16,168	Metso Oyj	280,969	0.02
11,891	Neste Oyj	389,358	0.02
183,812	Nokia Oyj	2,428,300	0.14
8,277	Nokian Renkaat Oyj	113,273	0.01
37,344	Nordea Bank Abp	708,740	0.04
3,643	Orion Oyj	299,678	0.02
3,393	Puulio Oyj	69,670	–
106,783	Sampo Oyj - Class A	1,122,444	0.06
11,148	Stora Enso Oyj	118,864	0.01
2,842	Terveystalo Oyj '144A'	24,889	–
5,485	Tieto Oyj	114,759	0.01
13,392	UPM-Kymmene Oyj	355,215	0.02
11,569	Valmet Oyj	279,349	0.01

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Finland (30 June 2025: 0.50%) (continued)			
	Total Finland	9,485,781	0.54
France (30 June 2025: 3.06%)			
795	Abivax SA	104,980	0.01
1,191	Aéroports de Paris SA	155,230	0.01
6,779	Air Liquide SA	1,342,988	0.08
6,866	Alstom SA	119,436	0.01
720	Alten SA	43,628	—
3,082	Amundi SA	295,809	0.02
1,285	Arkema SA	81,023	0.01
23,503	AXA SA	1,178,286	0.07
14,682	Ayvens SA	193,373	0.01
1,308	BioMerieux	102,736	0.01
16,520	BNP Paribas SA	1,929,140	0.11
28,370	Bolloré SE	131,557	0.01
3,828	Bouygues SA	213,618	0.01
12,764	Bureau Veritas SA	390,801	0.02
28,042	Canal+ SA	90,963	0.01
4,783	Capgemini SE	480,998	0.03
16,039	Carrefour SA	297,981	0.02
10,302	Cie de Saint-Gobain SA	932,363	0.05
15,649	Cie Generale des Etablissements Michelin SCA	603,835	0.03
6,233	Coface SA	107,320	0.01
4,087	Constellium SE - Class A	130,253	0.01
2,082	Covivio SA/France	127,586	0.01
16,644	Credit Agricole SA	334,815	0.02
8,733	Danone SA	716,280	0.04
574	Dassault Aviation SA	188,475	0.01
18,126	Dassault Systemes SE	369,186	0.02
2,023	Edenred SE	52,040	—
5,489	Eiffage SA	810,172	0.05
7,730	Elis SA	239,501	0.01
58,966	Engie SA	1,859,993	0.11
4,023	EssilorLuxottica SA	754,543	0.04
1,002	Eurazeo SE	45,823	—
1,001	Exosens SAS	65,347	—
7,500	FDJ UNITED	183,413	0.01
215	Gaztransport Et Technigaz SA	45,696	—
1,755	Gecina SA	147,577	0.01
5,939	Getlink SE	126,294	0.01
981	Hermès International SCA	1,792,271	0.10
502	Imerys SA	12,098	—
1,290	Ipsen SA	248,955	0.01
621	IPSOS SA	24,736	—
2,419	JCDecaux SE	53,211	—
624	Kering SA	176,428	0.01
11,739	Klepierre SA	490,945	0.03
7,528	Legrand SA	1,271,212	0.07
1,510	L'Oreal SA	662,323	0.04
4,178	LVMH Moët Hennessy Louis Vuitton SE	2,312,392	0.13
201	Nexans SA	33,390	—
204,401	Orange SA	3,857,061	0.22
2,408	Pernod Ricard SA	175,810	0.01
10,272	Publicis Groupe SA	1,015,379	0.06
3,230	Renault SA	92,616	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
France (30 June 2025: 3.06%) (continued)			
10,094	Rexel SA	440,959	0.03
1,833	Rubis SCA	64,337	–
39,353	Sanofi SA	3,378,003	0.19
383	Sartorius Stedim Biotech	79,519	0.01
12,843	Schneider Electric SE	4,190,621	0.24
6,445	SCOR SE	233,877	0.01
303	SEB SA	15,963	–
797	Societe BIC SA	51,939	–
21,089	Societe Generale SA	1,865,462	0.11
3,725	Sodexo SA	215,707	0.01
744	Sopra Steria Group	118,745	0.01
4,245	SPIE SA	244,605	0.01
1,265	Teleperformance SE	66,499	–
45,746	TotalEnergies SE	3,558,046	0.20
243	Trigano SA	39,034	–
20,551	Valeo SE	301,099	0.02
9,755	Vallourec SACA	228,522	0.01
41,408	Veolia Environnement SA	1,725,125	0.10
518	Vicat SACA	37,606	–
13,700	Vinci SA	2,001,748	0.11
23,036	Vivendi SE	56,888	–
3,535	Wendel SE	332,417	0.02
	Total France	46,458,607	2.65
Germany (30 June 2025: 3.60%)			
6,872	adidas AG	1,409,495	0.08
2,161	AIXTRON SE	130,006	0.01
4,428	Allianz SE	2,096,384	0.12
727	Aurubis AG	150,609	0.01
23,662	BASF SE	1,265,522	0.07
55,732	Bayer AG	3,084,591	0.18
9,960	Bayerische Motoren Werke AG	652,031	0.04
821	Bechtle AG	29,079	–
4,250	Beiersdorf AG	366,077	0.02
2,036	Bilfinger SE	187,034	0.01
8,583	BioNTech SE	804,657	0.05
7,962	Brenntag SE	484,096	0.03
4,400	Carl Zeiss Meditec AG	133,912	0.01
14,065	Commerzbank AG	598,674	0.03
9,156	Continental AG	755,371	0.04
3,814	CTS Eventim AG & Co KGaA	222,605	0.01
12,176	Daimler Truck Holding AG	587,460	0.03
4,690	Delivery Hero SE	193,034	0.01
37,196	Deutsche Bank AG	1,259,832	0.07
1,501	Deutsche Boerse AG	409,801	0.02
35,299	Deutsche Post AG	2,142,964	0.12
435,370	Deutsche Telekom AG	11,871,478	0.68
3,990	Duerr AG	80,834	–
9,345	DWS Group GmbH & Co KGaA '144A'	701,410	0.04
195,361	E.ON SE	4,025,975	0.23
446	Elmos Semiconductor SE	91,988	0.01
25,242	Evonik Industries AG	458,281	0.03
15,349	Evotec SE	87,707	0.01
1,259	flatexDEGIRO SE	53,978	–
1,052	Fraport AG Frankfurt Airport Services Worldwide	87,620	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Germany (30 June 2025: 3.60%) (continued)			
4,197	Freenet AG	108,156	0.01
13,304	Fresenius Medical Care AG	602,331	0.03
13,047	Fresenius SE & Co KGaA	596,215	0.03
3,437	FUCHS SE	127,709	0.01
7,533	GEA Group AG	517,177	0.03
688	Gerresheimer AG	21,883	—
1,567	Hannover Rueck SE	434,270	0.03
198	Hapag-Lloyd AG '144A'	25,240	—
3,877	Heidelberg Materials AG	739,793	0.04
1,335	Hella GmbH & Co KGaA	108,978	0.01
5,157	Henkel AG & Co KGaA	408,001	0.02
877	Hensoldt AG	67,941	—
665	HOCHTIEF AG	385,467	0.02
4,900	HUGO BOSS AG	210,472	0.01
19,105	Infineon Technologies AG	1,783,888	0.10
3,792	IONOS Group SE	118,095	0.01
3,523	Jenoptik AG	189,066	0.01
8,992	K+S AG	135,805	0.01
3,014	KION Group AG	133,597	0.01
1,806	Knorr-Bremse AG	209,782	0.01
1,556	Krones AG	199,600	0.01
5,619	LANXESS AG	97,390	0.01
1,066	LEG Immobilien SE	67,336	—
26,812	Mercedes-Benz Group AG	1,346,324	0.08
4,367	Merck KGaA	733,187	0.04
1,741	MTU Aero Engines AG	724,334	0.04
3,095	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,728,558	0.10
2,337	Nordex SE	123,441	0.01
3,439	Puma SE	104,507	0.01
228	Rational AG	166,960	0.01
1,187	RENK Group AG	57,235	—
4,847	SAP SE	742,571	0.04
43,929	Schaeffler AG	425,897	0.02
3,951	Scout24 SE	326,816	0.02
6,793	Siemens AG	2,183,522	0.12
10,830	Siemens Energy AG	2,052,915	0.12
7,262	Siemens Healthineers AG '144A'	283,949	0.02
533	Siltronic AG	49,664	—
5,336	Sixt SE	388,609	0.02
4,173	Stroeer SE & Co KGaA	162,690	0.01
3,274	Symrise AG	328,723	0.02
1,277	TAG Immobilien AG	20,600	—
1,757	Talanx AG	222,170	0.01
12,341	TeamViewer SE '144A'	69,249	—
9,616	thyssenkrupp AG	114,392	0.01
5,242	Traton SE	198,853	0.01
4,303	United Internet AG	113,151	0.01
1,618	Volkswagen AG	133,282	0.01
3,836	Vonovia SE	94,687	0.01
124	Wacker Chemie AG	12,887	—
3,551	Wacker Neuson SE	75,919	—
13,635	Zalando SE	395,488	0.02
	Total Germany	55,091,277	3.14

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Greece (30 June 2025: 0.14%)			
83,208	Alpha Bank SA	375,864	0.02
96,007	Eurobank SA	457,168	0.02
3,720	GEK TERNA SA	187,134	0.01
8,222	Hellenic Telecommunications Organization SA	182,645	0.01
2,607	JUMBO SA	66,884	–
3,146	Motor Oil Hellas Corinth Refineries SA	138,045	0.01
28,480	National Bank of Greece SA	491,345	0.03
11,906	Optima bank SA	136,121	0.01
27,236	Piraeus Bank SA	282,989	0.02
6,528	Public Power Corp SA	171,659	0.01
	Total Greece	2,489,854	0.14
Guernsey (30 June 2025: 0.04%)			
1,566	Amdocs Ltd	79,146	0.01
2,073	Shurgard Self Storage Ltd (REIT)	60,673	–
16,413	Sirius Real Estate Ltd (REIT)	21,065	–
7,135	Super Group SGHC Ltd	96,679	0.01
	Total Guernsey	257,563	0.02
Hong Kong (30 June 2025: 0.83%)			
274,400	AIA Group Ltd	2,500,087	0.14
9,800	Bank of East Asia Ltd/The	15,658	–
22,500	Beijing Enterprises Holdings Ltd	77,123	0.01
126,500	BOC Hong Kong Holdings Ltd	683,629	0.04
20,500	BYD Electronic International Co Ltd	54,687	–
43,000	Cathay Pacific Airways Ltd	71,173	–
123,000	China Everbright Environment Group Ltd	71,522	–
180,000	China Jinmao Holdings Group Ltd	28,232	–
34,000	China Merchants Port Holdings Co Ltd	53,501	–
164,000	China Overseas Land & Investment Ltd	252,209	0.01
116,500	China Resources Beer Holdings Co Ltd	316,131	0.02
56,400	China Taiping Insurance Holdings Co Ltd	129,599	0.01
10,000	China Tobacco International HK Co Ltd	24,483	–
98,000	Far East Horizon Ltd	66,857	–
71,000	Galaxy Entertainment Group Ltd	266,361	0.02
13,500	Genertec Universal Medical Group Co Ltd '144A'	7,643	–
122,000	Guangdong Investment Ltd	120,723	0.01
34,000	Hang Lung Group Ltd	54,542	–
64,000	Hang Lung Properties Ltd	56,230	–
15,000	Henderson Land Development Co Ltd	47,436	–
665,000	Hong Kong & China Gas Co Ltd	551,193	0.03
18,600	Hong Kong Exchanges & Clearing Ltd	860,971	0.05
51,000	Hua Hong Grace Semiconductor Ltd '144A'	1,399,527	0.08
52,000	Hysan Development Co Ltd	109,542	0.01
456,000	Lenovo Group Ltd	1,338,563	0.08
129,600	Link REIT	603,207	0.04
123,200	MMG Ltd	109,028	0.01
34,000	MTR Corp Ltd	132,235	0.01
9,107,133	Shougang Fushan Resources Group Ltd	2,508,443	0.14
40,000	Sincere Pharmaceutical Group Ltd '144A'	50,242	–
88,000	Sino Land Co Ltd	115,357	0.01
31,500	Sinotruk Hong Kong Ltd	154,807	0.01
143,000	SJM Holdings Ltd	26,623	–
31,000	Sun Hung Kai Properties Ltd	443,926	0.03
15,500	Swire Pacific Ltd	161,481	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Hong Kong (30 June 2025: 0.83%) (continued)			
21,000	Swire Properties Ltd	55,003	—
36,500	Techtronic Industries Co Ltd	602,742	0.04
27,000	Wharf Holdings Ltd/The	62,318	—
	Total Hong Kong	14,183,034	0.81
Hungary (30 June 2025: 0.05%)			
10,878	MOL Hungarian Oil & Gas Plc	129,286	0.01
6,853	OTP Bank Nyrt	1,011,505	0.06
6,441	Richter Gedeon Nyrt	249,311	0.01
	Total Hungary	1,390,102	0.08
India (30 June 2025: 3.41%)			
18,596	360 ONE WAM Ltd	211,108	0.01
136	3M India Ltd	47,269	—
12,906	Aarti Industries Ltd	62,486	—
910	ABB India Ltd	67,592	—
9,006	ACC Ltd	126,272	0.01
31,846	Adani Energy Solutions Ltd	501,751	0.03
10,698	Adani Green Energy Ltd	168,643	0.01
13,213	Adani Ports & Special Economic Zone Ltd	252,678	0.01
14,329	Aditya Birla Capital Ltd	59,332	—
8,774	Aditya Birla Sun Life Asset Management Co Ltd	107,030	0.01
1,175	AIA Engineering Ltd	63,075	—
3,405	Ajanta Pharma Ltd	123,119	0.01
802	Alkem Laboratories Ltd	47,192	—
9,452	Amara Raja Energy & Mobility Ltd	84,072	0.01
1,344	Amber Enterprises India Ltd	106,914	0.01
30,397	Ambuja Cements Ltd	135,465	0.01
4,328	Anand Rathie Wealth Ltd	90,379	0.01
53,450	Angel One Ltd	186,705	0.01
1,006	Apar Industries Ltd	166,801	0.01
4,389	APL Apollo Tubes Ltd	82,936	0.01
1,230	Apollo Hospitals Enterprise Ltd	112,814	0.01
27,499	Apollo Tyres Ltd	124,976	0.01
39,200	Aptus Value Housing Finance India Ltd	115,477	0.01
13,376	Arvind Ltd	82,962	0.01
173,553	Ashok Leyland Ltd	289,137	0.02
3,874	Asian Paints Ltd	107,869	0.01
14,652	Aster DM Healthcare Ltd '144A'	121,423	0.01
1,132	Atul Ltd	77,307	—
24,387	AU Small Finance Bank Ltd '144A'	267,176	0.02
18,235	Aurobindo Pharma Ltd	304,120	0.02
852	Avenue Supermarts Ltd '144A'	39,430	—
30,624	AWL Agri Business Ltd	59,402	—
45,977	Axis Bank Ltd	653,624	0.04
405	Bajaj Auto Ltd	41,570	—
43,285	Bajaj Finance Ltd	459,446	0.03
7,160	Bajaj Finserv Ltd	134,655	0.01
2,883	Balkrishna Industries Ltd	66,408	—
45,764	Bandhan Bank Ltd '144A'	98,713	0.01
42,907	Bank of Baroda	123,474	0.01
36,693	Bank of India	54,424	—
72,794	Bharat Electronics Ltd	316,680	0.02
11,104	Bharat Forge Ltd	251,515	0.01
13,867	Bharat Heavy Electricals Ltd	60,663	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
India (30 June 2025: 3.41%) (continued)			
59,916	Bharat Petroleum Corp Ltd	192,138	0.01
87,141	Bharti Airtel Ltd	1,704,915	0.10
4,712	Bharti Hexacom Ltd	73,822	–
10,856	Biocon Ltd	47,973	–
4,284	Birlasoft Ltd	12,957	–
5,802	Blue Star Ltd	99,805	0.01
142	Bosch Ltd	59,855	–
1,852	Brigade Enterprises Ltd	9,795	–
1,929	Britannia Industries Ltd	104,878	0.01
24,695	Brookfield India Real Estate Trust (Units) (REIT) '144A'	86,363	0.01
4,211	BSE Ltd	171,965	0.01
5,067	Can Fin Homes Ltd	46,461	–
37,673	Canara Bank	49,955	–
9,766	Carborundum Universal Ltd	121,556	0.01
157,453	Castrol India Ltd	306,776	0.02
5,703	CCL Products India Ltd	71,165	–
1,090	Ceat Ltd	40,102	–
16,556	Central Depository Services India Ltd	228,334	0.01
5,537	CG Power & Industrial Solutions Ltd	55,695	–
28,561	Chambal Fertilisers and Chemicals Ltd	141,193	0.01
5,513	Cholamandalam Financial Holdings Ltd	96,499	0.01
15,026	Cholamandalam Investment and Finance Co Ltd	284,110	0.02
31,465	CIE Automotive India Ltd	152,175	0.01
26,241	Cipla Ltd/India	406,234	0.02
99,297	City Union Bank Ltd	218,821	0.01
2,670	Cochin Shipyard Ltd '144A'	42,533	–
2,940	Coforge Ltd	45,523	–
11,299	Colgate-Palmolive India Ltd	238,481	0.01
26,609	Computer Age Management Services Ltd	223,998	0.01
8,598	Container Corp Of India Ltd	43,168	–
2,576	Coromandel International Ltd	54,563	–
172	Craftsman Automation Ltd	17,189	–
4,226	CreditAccess Grameen Ltd	66,498	–
39,603	Crompton Greaves Consumer Electricals Ltd	114,949	0.01
4,098	Cummins India Ltd	245,013	0.01
2,768	Cyient Ltd	25,497	–
6,246	Dabur India Ltd	27,859	–
9,670	Deepak Fertilisers & Petrochemicals Corp Ltd	159,170	0.01
1,943	Divi's Laboratories Ltd	135,043	0.01
5,439	DLF Ltd	35,627	–
1,846	Dr Lal PathLabs Ltd '144A'	32,104	–
23,922	Dr Reddy's Laboratories Ltd	342,964	0.02
4,092	eClerx Services Ltd	57,274	–
30,101	Edelweiss Financial Services Ltd	38,417	–
1,424	Eicher Motors Ltd	106,410	0.01
10,477	EID Parry India Ltd	79,021	0.01
10,529	Elgi Equipments Ltd	66,527	–
10,170	Emami Ltd	43,437	–
39,783	Embassy Office Parks REIT (Units) (REIT)	184,099	0.01
1,448	Endurance Technologies Ltd '144A'	40,898	–
3,014	Eris Lifesciences Ltd '144A'	45,644	–
897	Escorts Kubota Ltd	27,821	–
7,448	Eternal Ltd	20,819	–
9,263	Exide Industries Ltd	37,929	–
77,024	Federal Bank Ltd	268,562	0.02
10,372	Finolex Cables Ltd	128,134	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
India (30 June 2025: 3.41%) (continued)			
35,014	Firstsource Solutions Ltd	84,503	0.01
28,467	Five-Star Business Finance Ltd	151,900	0.01
739	Force Motors Ltd	145,054	0.01
9,609	Fortis Healthcare Ltd	97,142	0.01
282,092	GAIL India Ltd	516,927	0.03
1,174	Garden Reach Shipbuilders & Engineers Ltd	33,812	–
2,864	GE Vernova T&D India Ltd	149,586	0.01
613	Gillette India Ltd	49,732	–
4,359	Gland Pharma Ltd '144A'	114,894	0.01
1,733	GlaxoSmithKline Pharmaceuticals Ltd	44,860	–
6,038	Glenmark Pharmaceuticals Ltd	140,606	0.01
2,112	Global Health Ltd/India	29,313	–
756	Godfrey Phillips India Ltd	17,356	–
2,545	Godrej Consumer Products Ltd	27,155	–
8,124	Granules India Ltd	69,796	–
13,452	Grasim Industries Ltd	440,542	0.03
8,637	Great Eastern Shipping Co Ltd/The	135,323	0.01
10,356	Havells India Ltd	126,831	0.01
2,960	HBL Engineering Ltd	25,382	–
22,023	HCL Technologies Ltd	249,362	0.01
21,459	HDFC Asset Management Co Ltd '144A'	601,476	0.03
285,709	HDFC Bank Ltd	2,408,456	0.14
11,479	HDFC Life Insurance Co Ltd '144A'	69,832	–
5,695	Hero MotoCorp Ltd	288,442	0.02
43,718	HFCL Ltd	98,304	0.01
10,658	Himadri Speciality Chemical Ltd	76,474	–
44,729	Hindalco Industries Ltd	452,021	0.03
6,132	Hindustan Aeronautics Ltd	283,814	0.02
25,284	Hindustan Copper Ltd	133,847	0.01
50,872	Hindustan Petroleum Corp Ltd	211,987	0.01
6,190	Hindustan Unilever Ltd	138,515	0.01
12,539	Hindustan Zinc Ltd	70,624	–
8,422	Home First Finance Co India Ltd '144A'	101,375	0.01
5,610	Housing & Urban Development Corp Ltd	12,151	–
2,124	Hyundai Motor India Ltd	42,757	–
151,299	ICICI Bank Ltd	2,198,068	0.13
6,689	ICICI Lombard General Insurance Co Ltd '144A'	123,076	0.01
3,649	ICICI Prudential Life Insurance Co Ltd '144A'	18,810	–
504,072	IDFC First Bank Ltd	423,296	0.02
14,959	IIFL Finance Ltd	80,248	0.01
9,591	Indian Bank	82,744	0.01
33,089	Indian Hotels Co Ltd/The - Class A	249,569	0.01
63,410	Indian Oil Corp Ltd	93,368	0.01
25,570	Indian Railway Catering & Tourism Corp Ltd	135,847	0.01
33,833	Indian Railway Finance Corp Ltd '144A'	32,357	–
56,360	IndiGrid Infrastructure Trust '144A'	105,273	0.01
98,296	Indraprastha Gas Ltd	171,112	0.01
31,190	IndusInd Bank Ltd	304,523	0.02
89,695	Infosys Ltd	947,940	0.05
6,636	Inox Wind Ltd	6,318	–
947	InterGlobe Aviation Ltd '144A'	53,707	–
9,682	Ipca Laboratories Ltd	173,984	0.01
200,000	IRB Infrastructure Developers Ltd	45,257	–
109,586	ITC Hotels Ltd	208,374	0.01
171,697	ITC Ltd	520,485	0.03
7,307	JB Chemicals & Pharmaceuticals Ltd	177,228	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
India (30 June 2025: 3.41%) (continued)			
6,889	Jindal Stainless Ltd	50,409	—
11,188	Jindal Steel Ltd	125,296	0.01
784	JK Cement Ltd	45,093	—
8,591	JSW Steel Ltd	111,305	0.01
10,330	Jubilant Foodworks Ltd	45,572	—
10,851	Jubilant Pharmova Ltd	111,297	0.01
4,911	Kajaria Ceramics Ltd	62,797	—
15,278	Kalpataru Projects International Ltd	221,135	0.01
21,563	Kalyan Jewellers India Ltd	88,089	0.01
80,675	Karur Vysya Bank Ltd/The	252,358	0.01
6,283	KEC International Ltd	34,615	—
916	KEI Industries Ltd	52,521	—
3,389	Kfin Technologies Ltd	31,499	—
5,646	Kirloskar Oil Engines Ltd	141,003	0.01
179,885	Kotak Mahindra Bank Ltd	745,413	0.04
3,046	KPIT Technologies Ltd	21,610	—
7,336	KPR Mill Ltd	91,240	0.01
5,937	Krishna Institute of Medical Sciences Ltd '144A'	51,092	—
11,494	Laurus Labs Ltd '144A'	184,251	0.01
24,215	LIC Housing Finance Ltd	144,279	0.01
17,685	Lodha Developers Ltd '144A'	178,468	0.01
6,085	Lupin Ltd	155,502	0.01
19,240	Mahindra & Mahindra Financial Services Ltd	64,188	—
16,317	Mahindra & Mahindra Ltd	528,991	0.03
51,812	Manappuram Finance Ltd	177,453	0.01
1,302	Mankind Pharma Ltd	35,014	—
6,154	Marico Ltd	54,367	—
3,981	Maruti Suzuki India Ltd	593,625	0.03
7,707	Max Healthcare Institute Ltd	91,942	0.01
5,469	Mazagon Dock Shipbuilders Ltd	144,243	0.01
213,999	Motherson Sumi Wiring India Ltd	90,701	0.01
16,903	Motilal Oswal Financial Services Ltd	169,871	0.01
4,923	Mphasis Ltd	112,420	0.01
104	MRF Ltd	140,434	0.01
7,219	Multi Commodity Exchange of India Ltd	216,375	0.01
4,496	Muthoot Finance Ltd	142,363	0.01
6,914	Natco Pharma Ltd	68,023	—
164,053	National Aluminium Co Ltd	588,560	0.03
950	Navin Fluorine International Ltd	77,147	—
73,800	NBCC India Ltd	81,808	0.01
11,998	NCC Ltd/India	18,786	—
10,101	Nestle India Ltd	149,948	0.01
138,784	NHPC Ltd	119,242	0.01
31,225	Nippon Life India Asset Management Ltd '144A'	383,308	0.02
153,496	NMDC Ltd	138,093	0.01
12,991	Oberoi Realty Ltd	242,806	0.01
36,655	Oil India Ltd	161,457	0.01
12,279	One 97 Communications Ltd	148,074	0.01
2,925	Oracle Financial Services Software Ltd	332,968	0.02
167	Page Industries Ltd	72,986	—
2,345	PB Fintech Ltd	40,346	—
2,912	Persistent Systems Ltd	133,097	0.01
76,629	Petronet LNG Ltd	227,316	0.01
977	Pfizer Ltd	45,820	—
13,882	Phoenix Mills Ltd/The	285,768	0.02
2,765	PI Industries Ltd	74,635	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
India (30 June 2025: 3.41%) (continued)			
3,260	Pidilite Industries Ltd	54,852	—
55,360	Piramal Pharma Ltd	98,305	0.01
15,185	PNB Housing Finance Ltd '144A'	166,578	0.01
1,367	Polycab India Ltd	143,850	0.01
55,430	Power Finance Corp Ltd	248,460	0.01
301,333	Power Grid Corp of India Ltd	911,396	0.05
945	Procter & Gamble Hygiene & Health Care Ltd	90,688	0.01
44,422	Punjab National Bank	50,068	—
5,070	PVR Inox Ltd	51,507	—
2,622	Radico Khaitan Ltd	109,288	0.01
5,923	Ramco Cements Ltd/The	58,189	—
28,494	RBL Bank Ltd '144A'	111,091	0.01
66,094	REC Ltd	254,018	0.02
42,596	Redington Ltd	124,280	0.01
116,901	Reliance Industries Ltd	1,597,931	0.09
30,008	Reliance Infrastructure Ltd	23,335	—
246,711	Sagility Ltd	102,689	0.01
67,247	Sammaan Capital Ltd	123,342	0.01
358,951	Samvardhana Motherson International Ltd	561,641	0.03
4,673	SBI Cards & Payment Services Ltd	29,284	—
7,110	SBI Life Insurance Co Ltd '144A'	132,625	0.01
3,178	Schaeffler India Ltd	140,662	0.01
155	Shree Cement Ltd	41,346	—
45,901	Shriram Finance Ltd	505,349	0.03
7,748	SRF Ltd	224,192	0.01
16,238	Star Health & Allied Insurance Co Ltd	101,030	0.01
42,358	State Bank of India	459,518	0.03
64,387	Steel Authority of India Ltd	118,008	0.01
10,059	Strides Pharma Science Ltd	116,138	0.01
14,401	Sun Pharmaceutical Industries Ltd	283,353	0.02
3,142	Sundaram Finance Ltd	149,591	0.01
1,034	Supreme Industries Ltd	34,494	—
57,618	Suzlon Energy Ltd	35,852	—
4,363	Syngene International Ltd '144A'	20,257	—
15,122	Tata Communications Ltd	314,809	0.02
4,657	Tata Consumer Products Ltd	52,917	—
668	Tata Elxsi Ltd	27,026	—
180,594	Tata Motors Passenger Vehicles Limited	671,942	0.04
215,303	Tata Steel Ltd	427,746	0.02
5,239	TD Power Systems Ltd	68,535	—
17,482	Tech Mahindra Ltd	259,426	0.02
1,394	Titan Co Ltd	64,856	—
2,264	Torrent Pharmaceuticals Ltd	110,501	0.01
1,623	Trent Ltd	56,283	—
2,314	Tube Investments of India Ltd	74,053	—
1,225	TVS Holdings Ltd	177,010	0.01
3,035	TVS Motor Co Ltd	110,956	0.01
110,146	Ujjivan Small Finance Bank Ltd '144A'	68,711	—
722	UltraTech Cement Ltd	85,831	0.01
70,227	Union Bank of India Ltd	127,925	0.01
3,569	United Spirits Ltd	50,915	—
5,984	UNO Minda Ltd	68,767	—
40,225	UPL Ltd	242,730	0.01
28,636	Varun Beverages Ltd	153,543	0.01
85,096	Vedanta Aluminium Metal Ltd	403,155	0.02
85,096	Vedanta Iron and Steel Ltd	31,698	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
India (30 June 2025: 3.41%) (continued)			
85,096	Vedanta Ltd	252,388	0.01
85,096	Vedanta Oil and Gas Ltd	28,983	–
85,096	Vedanta Power Ltd	36,211	–
35,170	V-Guard Industries Ltd	111,464	0.01
38,290	Vishal Mega Mart Ltd	47,711	–
8,727	Voltas Ltd	117,787	0.01
8,279	Welspun Corp Ltd	133,108	0.01
33,968	Wipro Ltd	61,144	–
802,984	Yes Bank Ltd	205,117	0.01
49,174	Zee Entertainment Enterprises Ltd	53,772	–
3,138	Zensar Technologies Ltd	14,099	–
8,156	Zydu Lifesciences Ltd	95,864	0.01
	Total India	49,201,741	2.81
Indonesia (30 June 2025: 0.28%)			
117,100	Amman Mineral Internasional PT	20,303	–
2,670,200	ANTAM Persero Tbk PT	386,791	0.02
1,055,200	Bank Central Asia Tbk PT	327,537	0.02
932,600	Bank Mandiri Persero Tbk PT	200,811	0.01
406,000	Bank Negara Indonesia Persero Tbk PT	71,754	0.01
1,077,200	Bank Rakyat Indonesia Persero Tbk PT	164,472	0.01
380,600	Barito Pacific Tbk PT	27,353	–
782,600	Bumi Resources Minerals Tbk PT	20,747	–
200,000	Chandra Asri Pacific Tbk PT	18,512	–
916,700	Charoen Pokphand Indonesia Tbk PT	174,317	0.01
1,122,500	Energi Mega Persada Tbk PT	64,035	–
26,292,600	GoTo Gojek Tokopedia Tbk PT	73,525	0.01
419,800	Indofood CBP Sukses Makmur Tbk PT	159,655	0.01
564,000	Indofood Sukses Makmur Tbk PT	210,554	0.01
544,200	Japfa Comfeed Indonesia Tbk PT	59,198	–
2,309,800	Merdeka Copper Gold Tbk PT	312,624	0.02
136,800	Pantai Indah Kapuk Dua Tbk PT	44,185	–
1,459,200	Perusahaan Gas Negara Persero Tbk PT	111,399	0.01
83,200	Petrosea Tbk PT	17,263	–
643,200	Telkom Indonesia Persero Tbk PT	84,537	0.01
1,031,200	Unilever Indonesia Tbk PT	104,100	0.01
210,300	Vale Indonesia Tbk PT	48,458	–
956,400	Vktr Teknologi Mobilitas Tbk PT	25,033	–
1,640,000	XLSMART Telecom Sejahtera Tbk PT	217,383	0.01
	Total Indonesia	2,944,546	0.17
International (30 June 2025: 0.01%)			
2,764	Unibail-Rodamco-Westfield	323,749	0.02
	Total International	323,749	0.02
Ireland (30 June 2025: 1.31%)			
10,125	Accenture Plc - Class A	1,259,958	0.07
39,689	AIB Group Plc	466,240	0.03
3,596	Alkermes Plc	188,412	0.01
1,055	Allegion plc	148,217	0.01
3,409	Aon Plc	1,130,731	0.06
7,008	Bank of Cyprus Holdings Plc	76,637	–
31,941	Bank of Ireland Group Plc	636,325	0.04
13,277	Cairn Homes Plc	37,493	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Ireland (30 June 2025: 1.31%) (continued)			
716	Cimpress Plc	72,817	–
6,960	CRH Plc	744,720	0.04
1,160	DCC Energy plc	96,072	0.01
3,965	Eaton Corp Plc	1,689,566	0.10
2,491	Flutter Entertainment Plc	254,505	0.01
10,108	Glanbia Plc	282,670	0.02
13,706	Greencore Group Plc	36,183	–
2,308	ICON Plc	400,923	0.02
16,928	James Hardie Industries Plc CDI	447,876	0.03
1,123	Jazz Pharmaceuticals Plc	270,609	0.02
8,413	Johnson Controls International plc	1,229,223	0.07
4,669	Kerry Group Plc	428,912	0.02
4,580	Kingspan Group Plc	418,641	0.02
4,491	Linde Plc	2,330,560	0.13
15,863	Medtronic Plc	1,240,963	0.07
4,773	nVent Electric Plc	809,549	0.05
2,855	Octave Intelligence Plc	46,137	–
1,832	Pentair Plc	140,441	0.01
33,499	Ryanair Holdings Plc	1,047,483	0.06
1,734	Seagate Technology Holdings Plc	1,673,310	0.10
20,779	Smurfit Westrock Plc	961,237	0.06
1,963	STERIS Plc	413,349	0.02
6,525	TE Connectivity Plc	1,315,505	0.08
2,236	Trane Technologies Plc	1,098,234	0.06
2,556	Weatherford International Plc	208,314	0.01
2,375	Willis Towers Watson Plc	620,754	0.04
	Total Ireland	22,222,566	1.27
Isle of Man (30 June 2025: 0.02%)			
22,290	Entain Plc	165,377	0.01
16,707	Playtech Plc	70,647	–
	Total Isle of Man	236,024	0.01
Israel (30 June 2025: 0.66%)			
2,618	Airport City Ltd	46,922	–
18,831	Amot Investments Ltd	117,114	0.01
4,843	Ashtrom Group Ltd	101,461	0.01
405	Azrieli Group Ltd	54,957	–
32,170	Bank Hapoalim BM	740,582	0.04
34,090	Bank Leumi Le-Israel BM	761,212	0.04
285	Bet Shemesh Engines Holdings 1997 Ltd	81,077	0.01
119,122	Bezeq The Israeli Telecommunication Corp Ltd	280,946	0.02
364	Big Shopping Centers Ltd	82,477	0.01
204	Camtek Ltd/Israel	32,180	–
7,826	Cellcom Israel Ltd	80,822	–
1,166	Check Point Software Technologies Ltd	153,247	0.01
2,429	Clal Insurance Enterprises Holdings Ltd	186,202	0.01
324	Danel Adir Yeoshua Ltd	49,500	–
586	Delek Group Ltd	149,437	0.01
6,536	Doral Group Renewable Energy Resources Ltd	168,957	0.01
27,943	El Al Israel Airlines	138,990	0.01
284	Elbit Systems Ltd	215,421	0.01
3,779	Electra Ltd/Israel	142,689	0.01
1,532	Enlight Renewable Energy Ltd	135,231	0.01
4,478	Equital Ltd	156,006	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Israel (30 June 2025: 0.66%) (continued)			
494	Fattal Holdings 1998 Ltd	116,492	0.01
839	FIBI Holdings Ltd	75,129	–
1,576	First International Bank Of Israel Ltd/The	111,556	0.01
636	Formula Systems 1985 Ltd	66,152	–
522	Fox Wizel Ltd	49,459	–
5,542	Gilat Satellite Networks Ltd	73,454	–
2,499	Global-e Online Ltd	86,790	0.01
4,350	Harel Insurance Investments & Financial Services Ltd	228,635	0.01
616	Hilan Ltd	39,675	–
43,936	ICL Group Ltd	220,309	0.01
4,939	Inmode Ltd	72,208	–
8,255	Inrom Construction Industries Ltd	66,523	–
30,497	Isracard Ltd	115,152	0.01
295	Israel Corp Ltd	75,337	–
42,222	Israel Discount Bank Ltd	418,044	0.02
2,025	Ituran Location and Control Ltd	123,545	0.01
9,981	JFrog Ltd	907,073	0.05
5,196	Kornit Digital Ltd	84,435	0.01
2,193	Matrix IT Ltd	55,637	–
1,816	Meitav Investment House Ltd	78,809	–
989	Melisron Ltd	138,651	0.01
775	Menora Mivtachim Holdings Ltd	116,219	0.01
21,196	Migdal Insurance & Financial Holdings Ltd	117,808	0.01
17,366	Mivne Real Estate KD Ltd	75,771	–
378	Mivtach Shamir Holdings Ltd	53,259	–
3,472	Mizrahi Tefahot Bank Ltd	229,566	0.01
5,387	Nice Ltd	483,832	0.03
272	Nova Ltd	143,784	0.01
215,886	Oil Refineries Ltd	114,121	0.01
2,672	OPC Energy Ltd	82,954	0.01
17,670	Partner Communications Co Ltd	215,636	0.01
991	Paz Retail And Energy Ltd	263,227	0.02
6,617	Phoenix Financial Ltd	365,554	0.02
6,813	Plus500 Ltd	432,777	0.03
714	Priortech Ltd	74,432	–
14,360	Reit 1 Ltd (REIT)	104,104	0.01
13,824	Sella Capital Real Estate Ltd (REIT)	42,264	–
16,127	Shufersal Ltd	230,636	0.01
1,608	Strauss Group Ltd	62,065	–
1,311	Tel Aviv Stock Exchange Ltd	54,341	–
31,891	Teva Pharmaceutical Industries Ltd	1,052,912	0.06
4,006	Tower Semiconductor Ltd	1,027,763	0.06
842	YH Dimri Construction & Development Ltd	101,369	0.01
12,576	ZIM Integrated Shipping Services Ltd	326,976	0.02
	Total Israel	12,849,865	0.73
Italy (30 June 2025: 1.40%)			
97,367	A2A SpA	251,581	0.02
607	Amplifon SpA	6,576	–
5,721	Avio SpA	205,708	0.01
13,024	Azimut Holding SpA	528,306	0.03
4,719	Banca Generali SpA	351,767	0.02
838	Banca IFIS SpA	12,177	–
10,685	Banca Mediolanum SpA	266,067	0.02
33,588	Banca Monte dei Paschi di Siena SpA	417,188	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Italy (30 June 2025: 1.40%) (continued)			
37,156	Banco BPM SpA	641,876	0.04
51,884	BPER Banca SPA	814,564	0.05
353	Brunello Cucinelli SpA	33,336	–
4,498	Buzzi SpA	230,334	0.01
2,769	Credito Emiliano SpA	53,850	–
1,978	Danieli & C Officine Meccaniche SpA	104,343	0.01
6,112	De' Longhi SpA	259,527	0.02
600	DiaSorin SpA	46,482	–
167,571	Enel SpA	1,926,175	0.11
75,328	Eni SpA	1,775,837	0.10
767	Fincantieri SpA	8,725	–
26,845	FinecoBank Banca Fineco SpA	673,683	0.04
18,136	Generali	883,509	0.05
54,202	Hera SpA	226,310	0.01
21,717	Infrastrutture Wireless Italiane SpA '144A'	152,946	0.01
958	Interpump Group SpA	37,042	–
410,328	Intesa Sanpaolo SpA	2,810,062	0.16
57,922	Iren SpA	164,098	0.01
16,561	Italgas SpA	191,897	0.01
8,239	Lottomatica Group Spa	228,896	0.01
3,591	Maire SpA	58,792	–
3,219	Moncler SpA	186,884	0.01
15,275	Nexi SpA '144A'	61,857	–
10,216	Pirelli & C SpA '144A'	77,262	0.01
7,028	Poste Italiane SpA	229,964	0.01
12,700	PRADA SpA	64,325	–
5,841	Prysmian SpA	975,319	0.06
994	Recordati Industria Chimica e Farmaceutica SpA	58,299	–
578	Reply SpA	60,432	–
36,695	Saipem SpA	184,972	0.01
38,343	Snam SpA	276,877	0.02
619	SOL SpA	41,188	–
17,163	Tamburi Investment Partners SpA	171,696	0.01
8,064	Technogym SpA '144A'	140,137	0.01
8,348	Technoprobe SpA	333,093	0.02
424,110	Telecom Italia SpA/Milano	3,858,694	0.22
34,776	Terna - Rete Elettrica Nazionale	407,134	0.02
34,869	UniCredit SpA	3,119,875	0.18
11,187	Unipol Assicurazioni SpA	312,205	0.02
18,794	Webuild SpA	48,948	–
Total Italy		23,970,815	1.37
Japan (30 June 2025: 5.21%)			
1,700	ABC-Mart Inc	29,293	–
1,700	ADEKA Corp	43,890	–
9,100	Advantest Corp	1,810,761	0.10
25,300	Aeon Co Ltd	208,751	0.01
6,400	Air Water Inc	108,960	0.01
31,900	Aisin Corp	429,161	0.03
9,600	Ajinomoto Co Inc	346,905	0.02
6,600	Alfresa Holdings Corp	88,284	0.01
3,300	Alps Alpine Co Ltd	41,523	–
11,600	ALSOK Co Ltd	76,227	–
7,200	Amada Co Ltd	130,754	0.01
1,500	Amano Corp	33,595	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
27,500	ANA Holdings Inc	502,200	0.03
30,300	Asahi Group Holdings Ltd	288,598	0.02
27,100	Asahi Kasei Corp	298,638	0.02
8,700	Asics Corp	234,198	0.01
102,000	Astellas Pharma Inc	1,365,020	0.08
5,700	Azbil Corp	60,305	–
5,200	Bandai Namco Holdings Inc	121,069	0.01
900	BayCurrent Inc	33,425	–
1,300	BIPROGY Inc	34,147	–
21,400	Bridgestone Corp	449,002	0.03
5,100	Brother Industries Ltd	115,195	0.01
11,600	Canon Inc	295,989	0.02
4,000	Casio Computer Co Ltd	47,217	–
17,500	Central Japan Railway Co	373,527	0.02
3,800	Chiba Bank Ltd/The	57,681	–
10,700	Chubu Electric Power Co Inc	201,458	0.01
2,000	Chugai Pharmaceutical Co Ltd	92,712	0.01
5,700	Citizen Watch Co Ltd	84,873	0.01
2,000	CKD Corp	91,924	0.01
4,000	Coca-Cola Bottlers Japan Holdings Inc	105,633	0.01
2,200	COMSYS Holdings Corp	73,787	–
6,800	Cosmo Energy Holdings Co Ltd	158,489	0.01
1,800	Credit Saison Co Ltd	48,775	–
5,000	CyberAgent Inc	41,901	–
4,600	Dai Nippon Printing Co Ltd	83,693	0.01
8,700	Daicel Corp	73,390	–
3,900	Daido Steel Co Ltd	66,170	–
1,300	Daifuku Co Ltd	56,991	–
700	Daihen Corp	77,742	0.01
14,100	Daiichi Life Group Inc	154,295	0.01
14,400	Daiichi Sankyo Co Ltd	231,118	0.01
49,800	Daito Trust Construction Co Ltd	951,110	0.05
9,600	Daiwa House Industry Co Ltd	260,903	0.02
6,300	Daiwa Securities Group Inc	61,847	–
4,800	Daiwabo Holdings Co Ltd	101,862	0.01
63,000	Denso Corp	727,199	0.04
14,400	Dentsu Group Inc	274,400	0.02
4,900	Dexerials Corp	128,255	0.01
1,000	Disco Corp	499,985	0.03
7,600	DMG Mori Co Ltd	162,638	0.01
100	Dowa Holdings Co Ltd	5,332	–
19,700	East Japan Railway Co	413,091	0.02
6,300	Ebara Corp	242,503	0.01
1,900	Eisai Co Ltd	48,153	–
69,900	ENEOS Holdings Inc	514,815	0.03
2,900	EXEO Group Inc	49,283	–
6,200	FANUC Corp	280,578	0.02
700	Fast Retailing Co Ltd	356,665	0.02
3,200	Food & Life Cos Ltd	96,123	0.01
4,700	Fuji Corp/Aichi	242,859	0.01
2,600	Fuji Electric Co Ltd	216,207	0.01
13,300	FUJIFILM Holdings Corp	285,029	0.02
14,100	Fujikura Ltd	541,183	0.03
8,400	Fujitsu Ltd	167,819	0.01
700	Fukuoka Financial Group Inc	29,447	–
38,000	Furukawa Electric Co Ltd	1,105,922	0.06

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
4,600	Fuyo General Lease Co Ltd	119,440	0.01
1,100	GMO Payment Gateway Inc	62,809	—
1,700	GS Yuasa Corp	67,634	—
4,100	Hachijuni Nagano Bank Ltd	60,254	—
2,200	Hakuhodo DY Holdings Inc	15,519	—
1,900	Hankyu Hanshin Holdings Inc	49,942	—
3,700	Hanwa Co Ltd	38,565	—
3,200	Haseko Corp	55,986	—
700	Hirose Electric Co Ltd	124,198	0.01
2,500	Hitachi Construction Machinery Co Ltd	80,818	0.01
20,800	Hitachi Ltd	572,200	0.03
132,200	Honda Motor Co Ltd	1,203,851	0.07
400	Horiba Ltd	67,460	—
500	Hoshizaki Corp	16,290	—
600	House Foods Group Inc	13,833	—
3,200	Hoya Corp	510,937	0.03
47,800	Hulic Co Ltd	499,102	0.03
5,600	Ibiden Co Ltd	820,575	0.05
49,200	Idemitsu Kosan Co Ltd	362,662	0.02
74,100	IHI Corp	1,236,254	0.07
1,400	Iida Group Holdings Co Ltd	18,804	—
16,400	Inaba Denki Sangyo Co Ltd	274,670	0.02
9,900	INFRONEER Holdings Inc	163,036	0.01
17,500	Inpex Corp	351,561	0.02
4,600	Internet Initiative Japan Inc	90,486	0.01
231	Invincible Investment Corp (REIT)	84,995	0.01
7,200	Isetan Mitsukoshi Holdings Ltd	182,431	0.01
13,100	Isuzu Motors Ltd	173,337	0.01
33,300	ITOCHU Corp	379,869	0.02
2,000	Iwatani Corp	23,369	—
2,700	Iyogin Holdings Inc	52,297	—
6,700	J Front Retailing Co Ltd	149,109	0.01
19,500	Japan Airlines Co Ltd	341,947	0.02
3,200	Japan Airport Terminal Co Ltd	99,372	0.01
12,900	Japan Petroleum Exploration Co Ltd	127,075	0.01
5,200	Japan Post Bank Co Ltd	98,001	0.01
8,700	Japan Post Holdings Co Ltd	116,107	0.01
47	Japan Real Estate Investment Corp (REIT)	33,488	—
10,500	Japan Tobacco Inc	388,408	0.02
4,000	Jeol Ltd	183,356	0.01
7,200	JFE Holdings Inc	69,109	—
12,200	JGC Holdings Corp	188,001	0.01
13,700	JTEKT Corp	167,873	0.01
2,900	JX Advanced Metals Corp	78,475	0.01
2,500	Kajima Corp	90,325	0.01
1,800	Kakaku.com Inc	37,545	—
3,200	Kandenko Co Ltd	132,351	0.01
1,700	Kaneka Corp	59,590	—
21,100	Kanematsu Corp	267,637	0.02
29,600	Kansai Electric Power Co Inc/The	416,249	0.02
3,200	Kansai Paint Co Ltd	52,147	—
9,200	Kao Corp	182,443	0.01
11,000	Kawasaki Heavy Industries Ltd	197,800	0.01
4,300	Kawasaki Kisen Kaisha Ltd	65,747	—
38,900	KDDI Corp	657,010	0.04
27	KDX Realty Investment Corp (REIT)	25,733	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
1,900	Keihan Holdings Co Ltd	37,199	—
14,700	Keikyu Corp	133,184	0.01
9,000	Keio Corp	41,410	—
2,600	Keisei Electric Railway Co Ltd	18,573	—
1,300	Keyence Corp	648,380	0.04
7,200	Kikkoman Corp	73,894	—
3,300	Kinden Corp	161,344	0.01
7,800	Kintetsu Group Holdings Co Ltd	161,975	0.01
13,700	Kioxia Holdings Corp	7,559,552	0.43
15,800	Kirin Holdings Co Ltd	273,225	0.02
19,700	Kobe Steel Ltd	226,970	0.01
6,400	Koito Manufacturing Co Ltd	100,396	0.01
6,000	Kokusai Electric Corp	400,738	0.02
600	Konami Group Corp	65,215	—
41,400	Konica Minolta Inc	139,926	0.01
2,600	K's Holdings Corp	30,483	—
8,900	Kubota Corp	147,060	0.01
6,400	Kuraray Co Ltd	65,683	—
3,800	Kurita Water Industries Ltd	213,960	0.01
5,900	Kyocera Corp	129,272	0.01
3,400	Kyowa Kirin Co Ltd	54,120	—
3,400	Kyushu Railway Co	73,136	—
1,500	Lasertec Corp	458,699	0.03
2,100	Lion Corp	22,153	—
6,000	Lixil Corp	66,599	—
17,500	LY Corp	46,710	—
5,400	Mabuchi Motor Co Ltd	52,148	—
2,000	Makita Corp	71,263	—
5,100	Marubeni Corp	147,171	0.01
8,800	Marui Group Co Ltd	155,100	0.01
100	Maruwa Co Ltd/Aichi	43,563	—
14,800	MatsukiyoCocokara & Co	218,688	0.01
7,400	Mazda Motor Corp	49,561	—
1,000	McDonald's Holdings Co Japan Ltd	46,024	—
2,000	Medipal Holdings Corp	32,266	—
1,400	Meidensha Corp	84,159	0.01
3,600	MEIJI Holdings Co Ltd	83,817	0.01
2,100	MEITEC Group Holdings Inc	40,146	—
4,100	MINEBEA MITSUMI Inc	119,979	0.01
1,000	MIRAIT ONE corp	23,713	—
5,300	MISUMI Group Inc	130,246	0.01
57,400	Mitsubishi Chemical Group Corp	398,560	0.02
12,500	Mitsubishi Corp	334,333	0.02
13,500	Mitsubishi Electric Corp	488,085	0.03
5,300	Mitsubishi Estate Co Ltd	135,170	0.01
1,400	Mitsubishi Gas Chemical Co Inc	43,656	—
10,000	Mitsubishi HC Capital Inc	80,849	0.01
6,100	Mitsubishi Heavy Industries Ltd	137,595	0.01
5,800	Mitsubishi Logistics Corp	55,083	—
25,100	Mitsubishi Motors Corp	48,200	—
65,500	Mitsubishi UFJ Financial Group Inc	1,292,469	0.07
9,500	Mitsui & Co Ltd	262,861	0.02
12,900	Mitsui Chemicals Inc	169,301	0.01
2,500	Mitsui E&S Co Ltd	63,052	—
25,000	Mitsui Fudosan Co Ltd	230,580	0.01
5,700	Mitsui Kinzoku Co Ltd	1,492,293	0.09

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
3,300	Mitsui OSK Lines Ltd	105,848	0.01
13,000	Mizuho Financial Group Inc	619,345	0.04
1,500	MonotaRO Co Ltd	17,125	–
7,000	Morinaga & Co Ltd/Japan	111,940	0.01
15,600	Morinaga Milk Industry Co Ltd	121,661	0.01
29,700	MS&AD Insurance Group Holdings Inc	774,822	0.04
21,600	Murata Manufacturing Co Ltd	1,514,425	0.09
1,100	Nabtesco Corp	34,795	–
7,600	Nagase & Co Ltd	54,478	–
3,800	Nagoya Railroad Co Ltd	43,150	–
1,700	NANKAI Co Ltd	29,743	–
8,400	NEC Corp	202,861	0.01
1,200	Nexon Co Ltd	15,841	–
8,600	NGK Corp	398,555	0.02
1,800	NH Foods Ltd	65,931	–
3,800	NHK Spring Co Ltd	90,835	0.01
4,200	Nichias Corp	102,077	0.01
2,800	Nichirei Corp	37,402	–
15,500	NIDEC CORP	252,253	0.01
4,200	Nifco Inc/Japan	124,921	0.01
25,300	Nihon M&A Center Holdings Inc	99,114	0.01
3,400	Nikon Corp	47,488	–
1,100	Nintendo Co Ltd	46,125	–
38	Nippon Building Fund Inc	29,437	–
4,900	NIPPON EXPRESS HOLDINGS INC	152,073	0.01
4,700	Nippon Gas Co Ltd	82,996	0.01
4,300	Nippon Kayaku Co Ltd	52,730	–
8,100	Nippon Paint Holdings Co Ltd	52,480	–
3,600	Nippon Sanso Holdings Corp	132,814	0.01
1,600	Nippon Shinyaku Co Ltd	39,536	–
3,500	Nippon Shokubai Co Ltd	44,868	–
77,000	Nippon Steel Corp	253,990	0.02
2,100	Nippon Television Holdings Inc	36,108	–
8,500	Nippon Yusen KK	272,795	0.02
4,000	Nipro Corp	38,800	–
2,400	Nissan Chemical Corp	125,120	0.01
46,900	Nissan Motor Co Ltd	86,571	0.01
3,100	Nisshin Seifun Group Inc	37,871	–
7,800	Nisshinbo Holdings Inc	118,782	0.01
1,200	Nissin Foods Holdings Co Ltd	20,600	–
6,000	Nissui Corp	47,402	–
5,100	Niterra Co Ltd	335,926	0.02
500	Nitori Holdings Co Ltd	7,428	–
2,500	Nitto Boseki Co Ltd	66,374	–
16,800	Nitto Denko Corp	327,679	0.02
1,500	NOF Corp	24,356	–
4,500	Nojima Corp	36,687	–
10,100	NOK Corp	179,814	0.01
8,500	Nomura Holdings Inc	73,926	–
5,600	Nomura Real Estate Holdings Inc	32,161	–
2,500	Nomura Research Institute Ltd	70,635	–
10,300	NSK Ltd	71,994	–
1,960,500	NTT Inc	1,749,100	0.10
15,700	Obayashi Corp	314,628	0.02
1,500	Obic Co Ltd	35,284	–
3,800	Odakyu Electric Railway Co Ltd	38,976	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
8,500	Oji Holdings Corp	41,599	—
5,900	Oki Electric Industry Co Ltd	126,876	0.01
30,800	Olympus Corp	321,976	0.02
700	Open House Group Co Ltd	36,511	—
300	Oracle Corp Japan	15,321	—
4,200	Oriental Land Co Ltd/Japan	64,347	—
1,600	ORIX Corp	60,535	—
3,800	Osaka Gas Co Ltd	127,567	0.01
5,900	Otsuka Corp	100,684	0.01
4,600	Otsuka Holdings Co Ltd	305,818	0.02
16,700	Pan Pacific International Holdings Corp	84,566	0.01
37,500	Panasonic Holdings Corp	1,038,763	0.06
180,100	Persol Holdings Co Ltd	274,153	0.02
21,400	Rakuten Group Inc	99,202	0.01
20,000	Recruit Holdings Co Ltd	1,394,250	0.08
8,900	Renesas Electronics Corp	263,235	0.02
4,700	Rengo Co Ltd	40,992	—
11,000	Resona Holdings Inc	142,538	0.01
3,400	Resonac Holdings Corp	370,281	0.02
4,100	Resorttrust Inc	43,882	—
9,700	Ricoh Co Ltd	83,914	0.01
4,100	Rinnai Corp	89,782	0.01
1,900	Rohto Pharmaceutical Co Ltd	27,905	—
5,100	Ryohin Keikaku Co Ltd	111,053	0.01
7,800	Sanki Engineering Co Ltd	142,154	0.01
6,100	Sankyo Co Ltd	59,227	—
700	Sankyu Inc	37,157	—
4,000	Sanrio Co Ltd	27,073	—
22,400	Santen Pharmaceutical Co Ltd	293,981	0.02
1,500	Sanwa Holdings Corp	34,970	—
3,500	Sawai Group Holdings Co Ltd	36,287	—
6,200	SBI Holdings Inc	100,673	0.01
11,100	SCREEN Holdings Co Ltd	1,216,031	0.07
4,300	Secom Co Ltd	170,809	0.01
1,300	Sega Sammy Holdings Inc	17,657	—
30,500	Seibu Holdings Inc	595,456	0.03
7,400	Seiko Epson Corp	122,798	0.01
2,000	Seiko Group Corp	99,185	0.01
6,100	Sekisui Chemical Co Ltd	97,266	0.01
81,700	Sekisui House Ltd	1,700,104	0.10
5,800	Senko Group Holdings Co Ltd	69,875	—
76,600	Seven & i Holdings Co Ltd	922,358	0.05
3,100	SG Holdings Co Ltd	29,431	—
2,400	Shimadzu Corp	60,781	—
8,400	Shimamura Co Ltd	172,626	0.01
100	Shimano Inc	10,672	—
5,200	Shimizu Corp	81,571	0.01
24,700	Shin-Etsu Chemical Co Ltd	1,065,052	0.06
4,600	Shionogi & Co Ltd	78,938	0.01
4,100	Ship Healthcare Holdings Inc	54,641	—
4,600	Shiseido Co Ltd	74,098	—
2,400	Shizuoka Financial Group Inc	44,670	—
5,600	SHO-BOND Holdings Co Ltd	43,036	—
600	Sinfonia Technology Co Ltd	58,809	—
2,200	SKY Perfect JSAT Corp	36,237	—
4,500	Skylark Holdings Co Ltd	77,610	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
600	SMC Corp	263,147	0.02
3,400	Socionext Inc	53,377	–
657,400	SoftBank Corp	841,747	0.05
12,600	SoftBank Group Corp	462,291	0.03
5,900	Sojitz Corp	187,718	0.01
4,700	Sompo Holdings Inc	180,394	0.01
66,400	Sony Group Corp	1,340,052	0.08
2,800	Sotetsu Holdings Inc	42,812	–
3,100	Stanley Electric Co Ltd	67,045	–
12,400	Subaru Corp	182,347	0.01
8,700	SUMCO Corp	215,673	0.01
4,900	Sumitomo Bakelite Co Ltd	224,732	0.01
163,900	Sumitomo Chemical Co Ltd	517,844	0.03
23,200	Sumitomo Corp	221,115	0.01
105,200	Sumitomo Electric Industries Ltd	1,894,603	0.11
5,400	Sumitomo Forestry Co Ltd	44,871	–
2,600	Sumitomo Heavy Industries Ltd	80,916	0.01
2,400	Sumitomo Metal Mining Co Ltd	110,294	0.01
24,400	Sumitomo Mitsui Financial Group Inc	952,730	0.05
8,800	Sumitomo Mitsui Trust Group Inc	327,959	0.02
4,100	Sumitomo Pharma Co Ltd	37,866	–
6,300	Sumitomo Realty & Development Co Ltd	145,013	0.01
9,500	Sumitomo Rubber Industries Ltd	121,757	0.01
2,000	Suntory Beverage & Food Ltd	55,339	–
4,900	Suzuken Co Ltd/Aichi Japan	148,816	0.01
36,400	Suzuki Motor Corp	437,965	0.03
2,100	Sysmex Corp	19,000	–
1,200	T&D Holdings Inc	35,492	–
3,400	Taiheiyo Cement Corp	83,073	0.01
7,000	Taisei Corp	613,752	0.04
3,100	Taiyo Holdings Co Ltd	94,721	0.01
2,800	Taiyo Yuden Co Ltd	347,147	0.02
1,600	Takasago Thermal Engineering Co Ltd	50,030	–
5,200	Takashimaya Co Ltd	80,100	0.01
30,000	Takeda Pharmaceutical Co Ltd	951,551	0.05
2,200	Takeuchi Manufacturing Co Ltd	95,702	0.01
30,000	TDK Corp	658,975	0.04
6,400	Teijin Ltd	64,030	–
9,200	Terumo Corp	126,459	0.01
600	TISI Inc	11,692	–
8,300	Tobu Railway Co Ltd	149,305	0.01
4,400	Toho Gas Co Ltd	32,893	–
2,100	Toho Holdings Co Ltd	50,457	–
40,000	Tokio Marine Holdings Inc	1,772,531	0.10
9,500	Tokyo Electron Ltd	4,509,613	0.26
7,100	Tokyo Gas Co Ltd	267,399	0.02
4,800	Tokyo Metro Co Ltd	41,982	–
1,400	Tokyo Ohka Kogyo Co Ltd	97,511	0.01
600	Tokyo Seimitsu Co Ltd	74,315	–
2,000	Tokyo Tatemono Co Ltd	40,560	–
13,300	Tokyu Corp	137,071	0.01
8,200	Tokyu Fudosan Holdings Corp	65,413	–
2,900	Tomy Co Ltd	56,849	–
3,300	TOPPAN Holdings Inc	103,655	0.01
30,600	Toray Industries Inc	212,284	0.01
1,200	TOTO Ltd	63,579	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Japan (30 June 2025: 5.21%) (continued)			
1,700	Toyo Suisan Kaisha Ltd	108,626	0.01
2,300	Toyo Tire Corp	52,757	–
2,400	Toyoda Gosei Co Ltd	75,503	–
158,400	Toyota Motor Corp	2,655,837	0.15
14,700	Toyota Tsusho Corp	540,696	0.03
4,500	Trend Micro Inc/Japan	165,630	0.01
5,700	Tsumura & Co	130,431	0.01
6,800	UACJ Corp	106,733	0.01
900	Ulvac Inc	57,287	–
17,800	Unicharm Corp	103,345	0.01
2,000	USS Co Ltd	23,412	–
14,000	West Japan Railway Co	234,733	0.01
1,800	Yakult Honsha Co Ltd	30,413	–
9,300	Yamaha Corp	65,376	–
9,400	Yamaha Motor Co Ltd	71,024	–
1,400	Yamato Holdings Co Ltd	15,802	–
2,200	Yamazaki Baking Co Ltd	43,411	–
2,600	Yokogawa Electric Corp	90,146	0.01
3,500	Yokohama Financial Group Inc	37,310	–
3,400	Yokohama Rubber Co Ltd/The	151,523	0.01
18,600	Zenkoku Hosho Co Ltd	348,253	0.02
1,300	Zensho Holdings Co Ltd	64,510	–
3,200	Zeon Corp	46,368	–
	Total Japan	94,990,692	5.42
Jersey (30 June 2025: 0.18%)			
2,400	Amcor Plc	104,040	0.01
4,609	Aptiv Plc	282,900	0.02
39,369	B&M European Value Retail plc	101,840	0.01
1,324	Birkenstock Holding Plc	56,972	–
6,612	Experian Plc	223,168	0.01
19,481	International Workplace Group Plc	47,834	–
4,232	JTC Plc '144A'	74,368	0.01
15,507	Man Group Plc/Jersey	60,140	–
15,416	TP ICAP Group Plc	69,240	–
27,323	WPP Plc	85,511	0.01
10,189	Yellow Cake Plc '144A'	71,268	–
	Total Jersey	1,177,281	0.07
Kuwait (30 June 2025: 0.19%)			
45,656	Boubyan Bank KSCP	93,430	0.01
4,336	Boursa Kuwait Securities Co KPSC	40,545	–
146,975	Gulf Bank KSCP	167,463	0.01
390,642	Kuwait Finance House KSCP	967,106	0.05
22,159	Mabanee Co KPSC	66,016	–
48,461	Mobile Telecommunications Co KSCP	95,416	0.01
258,587	National Bank of Kuwait SAKP	672,731	0.04
1,176	National Industries Co KSC	1,063	–
191,919	National Industries Group Holding SAK	146,813	0.01
98,924	Warba Bank KSCP	89,085	–
	Total Kuwait	2,339,668	0.13
Liberia (30 June 2025: 0.11%)			
3,328	Royal Caribbean Cruises Ltd	1,056,740	0.06

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Liberia (30 June 2025: 0.11%) (continued)			
	Total Liberia	1,056,740	0.06
Luxembourg (30 June 2025: 0.13%)			
7,471	Allegro.eu SA '144A'	75,160	—
5,495	APERAM SA	267,379	0.02
9,848	ArcelorMittal SA	593,358	0.03
6,723	Aroundtown SA	17,848	—
3,735	Eurofins Scientific SE	292,765	0.02
1,534	Globant SA	44,394	—
1,751	InPost SA	30,849	—
4,722	Millicom International Cellular SA	428,569	0.03
29,606	Reinet Investments SCA	819,032	0.05
1,843	RTL Group SA	65,636	—
17,400	Samsonite Group SA '144A'	30,220	—
25,973	SES SA Receipt - Class A	212,763	0.01
496	Spotify Technology SA	227,728	0.01
8,758	Subsea 7 SA	299,148	0.02
20,614	Tenaris SA	570,578	0.03
12,680	Zabka Group SA	91,755	0.01
	Total Luxembourg	4,067,182	0.23
Malaysia (30 June 2025: 0.29%)			
47,165	Alliance Bank Malaysia Bhd	54,944	—
116,300	AMMB Holdings Bhd	181,688	0.01
123,500	Axiata Group Bhd	63,908	—
355,000	Axis Real Estate Investment Trust (REIT)	177,609	0.01
18,900	Bursa Malaysia Bhd	39,399	—
176,000	CELCOMDIGI BHD	115,247	0.01
225,800	CIMB Group Holdings Bhd	410,345	0.02
111,500	Dialog Group Bhd	50,862	—
180,300	Gamuda Bhd	193,234	0.01
184,900	Genting Malaysia Bhd	84,798	0.01
11,200	Hong Leong Bank Bhd	58,781	—
54,800	IGB Real Estate Investment Trust (REIT)	37,093	—
50,800	IHH Healthcare Bhd	104,653	0.01
153,100	IJM Corp Bhd	84,858	0.01
36,600	Inari Amertron Bhd	20,286	—
76,400	IOI Corp Bhd	79,070	0.01
39,200	KPJ Healthcare Bhd	31,245	—
15,900	Kuala Lumpur Kepong Bhd	82,513	0.01
155,800	Malayan Banking Bhd	411,901	0.02
149,100	Maxis Bhd	123,761	0.01
87,000	MISC Bhd	166,539	0.01
200	Nestle Malaysia Bhd	4,584	—
43,800	Petronas Chemicals Group Bhd	43,505	—
10,800	Petronas Dagangan Bhd	50,060	—
44,800	Petronas Gas Bhd	192,055	0.01
50,600	PPB Group Bhd	115,285	0.01
116,200	Press Metal Aluminium Holdings Bhd	218,864	0.01
386,800	Public Bank Bhd	455,339	0.03
23,850	QL Resources Bhd	21,935	—
98,500	RHB Bank Bhd	200,020	0.01
178,300	Sime Darby Bhd	93,578	0.01
58,200	Sime Darby Property Bhd	20,554	—
33,900	Sunway Bhd	42,734	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Malaysia (30 June 2025: 0.29%) (continued)			
79,000	Sunway Real Estate Investment Trust (REIT)	42,818	—
108,400	Telekom Malaysia Bhd	197,792	0.01
25,400	TIME dotCom Bhd	38,435	—
5,050	United Plantations BHD	40,970	—
33,000	Westports Holdings Bhd	49,045	—
150,700	Yinson Holdings BHD	70,222	0.01
270,800	YTL Corp Bhd	135,483	0.01
32,900	YTL Corp BHD Wts 02/06/2028	4,357	—
125,600	YTL Power International Bhd	128,758	0.01
36,860	YTL Power International Bhd Wts 02/06/2028	15,639	—
	Total Malaysia	4,754,766	0.27
Marshall Islands (30 June 2025: 0.01%)			
1,010	Scorpio Tankers Inc	69,953	—
	Total Marshall Islands	69,953	0.00
Mauritius (30 June 2025: 0.00%)			
316	MakeMyTrip Ltd	16,840	—
	Total Mauritius	16,840	0.00
Mexico (30 June 2025: 0.47%)			
19,900	Alsea SAB de CV	52,159	—
515,100	America Movil SAB de CV	667,688	0.04
18,800	Arca Continental SAB de CV	225,487	0.01
21,800	Banco del Bajío SA '144A'	70,514	—
42,300	Becle SAB de CV	35,004	—
6,200	Bolsa Mexicana de Valores SAB de CV	12,365	—
423,400	Cemex SAB de CV	508,843	0.03
13,135	Coca-Cola Femsa SAB de CV (Units)	138,982	0.01
29,100	Corp Inmobiliaria Vesta SAB de CV	99,971	0.01
19,400	FIBRA Macquarie Mexico (REIT) '144A'	49,450	—
60,200	Fibra MTY SAPI de CV (REIT)	50,506	—
140,300	Fibra Uno Administracion SA de CV (REIT)	240,635	0.01
67,600	Fomento Economico Mexicano SAB de CV	862,553	0.05
3,000	GCC SAB de CV	35,882	—
29,100	Gentera SAB de CV	63,117	—
2,865	Gruma SAB de CV	46,063	—
12,300	Grupo Aeroportuario del Centro Norte SAB de CV - Class B	174,354	0.01
13,330	Grupo Aeroportuario del Pacifico SAB de CV	337,432	0.02
4,715	Grupo Aeroportuario del Sureste SAB de CV - Class B	144,175	0.01
32,900	Grupo Bimbo SAB de CV	107,603	0.01
22,700	Grupo Carso SAB de CV	169,778	0.01
12,500	Grupo Comercial Chedraui SA de CV	64,046	—
98,000	Grupo Financiero Banorte SAB de CV	1,035,144	0.06
106,700	Grupo Financiero Inbursa SAB de CV	253,778	0.02
89,600	Grupo Mexico SAB de CV	1,016,513	0.06
151,100	Grupo Televisa SAB	82,791	0.01
5,200	Industrias Penoles SAB de CV	227,441	0.01
68,100	Kimberly-Clark de Mexico SAB de CV	150,941	0.01
19,800	Megacable Holdings SAB de CV	71,081	0.01
12,500	Orbia Advance Corp SAB de CV	16,146	—
33,628	Prologis Property Mexico SA de CV (REIT)	145,895	0.01
4,400	Promotora y Operadora de Infraestructura SAB de CV	69,944	—
8,500	Qualitas Controladora SAB de CV	85,240	0.01

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Mexico (30 June 2025: 0.47%) (continued)			
9,000	Regional SAB de CV	69,044	–
2,616	Vista Energy SAB de CV ADR	166,901	0.01
144,000	Wal-Mart de Mexico SAB de CV	423,336	0.03
	Total Mexico	7,970,802	0.46
Netherlands (30 June 2025: 1.64%)			
2,750	Aalberts NV	122,555	0.01
10,442	ABN AMRO Bank NV	443,865	0.03
144	Adyen NV '144A'	135,066	0.01
6,493	AerCap Holdings NV	946,550	0.05
3,335	Akzo Nobel NV	226,257	0.01
2,713	Arcadis NV	104,281	0.01
327	Argenx SE ADR	303,381	0.02
1,948	ASM International NV	2,228,250	0.13
6,813	ASML Holding NV	13,408,443	0.76
2,118	ASR Nederland NV	159,916	0.01
1,519	Basic-Fit NV '144A'	56,615	–
2,026	BE Semiconductor Industries NV	665,014	0.04
4,271	Brembo NV	50,002	–
1,349	Cementir Holding NV	22,441	–
12,224	CNH Industrial NV	137,276	0.01
161	Cosmo NV	13,273	–
9,554	Davide Campari-Milano NV	59,509	–
1,797	Elastic NV	102,465	0.01
889	Euronext NV	142,294	0.01
13,774	EXOR NV	1,055,098	0.06
1,011	Ferrari NV	374,907	0.02
2,550	Ferrovial NV	174,866	0.01
3,959	Heineken Holding NV	302,131	0.02
2,970	Heineken NV	249,915	0.01
903	IMCD NV	81,559	–
29,680	ING Groep NV	938,925	0.05
5,806	Iveco Group NV	92,367	–
17,922	JBS NV	212,376	0.01
25,686	Koninklijke Ahold Delhaize NV	1,034,293	0.06
6,991	Koninklijke BAM Groep NV	98,071	0.01
164,073	Koninklijke KPN NV	809,611	0.05
13,096	Koninklijke Philips NV	355,748	0.02
3,495	Koninklijke Vopak NV	182,369	0.01
2,011	LyondellBasell Industries NV	105,879	0.01
13,460	MFE-MediaForEurope NV	43,335	–
4,801	Nebius Group NV - Class A	1,325,892	0.08
925	Newamsterdam Pharma Co NV	31,348	–
4,040	NN Group NV	354,085	0.02
3,156	NXP Semiconductors NV	886,931	0.05
14,908	Pepco Group NV	144,088	0.01
1,715	Pluxee NV	22,490	–
15,743	Prosus NV	683,777	0.04
5,290	QIAGEN NV	206,839	0.01
4,753	Randstad NV	136,993	0.01
3,911	SBM Offshore NV	135,663	0.01
7,099	Signify NV '144A'	135,460	0.01
89,403	Stellantis NV	508,565	0.03
41,785	STMicroelectronics NV	3,080,851	0.18
3,880	Technip Energies NV	146,920	0.01

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Netherlands (30 June 2025: 1.64%) (continued)			
1,055	TKH Group NV Dutch Cert	52,662	—
11,091	Universal Music Group NV	232,429	0.01
483	Van Lanschot Kempen NV Dutch Cert	36,694	—
5,696	Wolters Kluwer NV	367,549	0.02
	Total Netherlands	33,928,139	1.94
New Zealand (30 June 2025: 0.14%)			
30,882	a2 Milk Co Ltd/The	160,738	0.01
35,482	Auckland International Airport Ltd	168,533	0.01
35,191	Chorus Ltd	200,404	0.01
45,508	Contact Energy Ltd	241,265	0.02
3,301	EBOS Group Ltd	39,114	—
14,357	Fisher & Paykel Healthcare Corp Ltd	318,589	0.02
85,224	Fletcher Building Ltd	164,344	0.01
16,597	Freightways Group Ltd	131,325	0.01
19,338	Infratil Ltd	169,734	0.01
3,484	Mainfreight Ltd	122,974	0.01
12,610	Mercury NZ Ltd	49,494	—
72,364	Precinct Properties Group	42,810	—
30,839	Ryman Healthcare Ltd	39,646	—
140,524	Spark New Zealand Ltd	149,880	0.01
5,187	Summerset Group Holdings Ltd	25,670	—
1,137	Xero Ltd	56,888	—
	Total New Zealand	2,081,408	0.12
Norway (30 June 2025: 0.35%)			
259	Aker ASA	30,047	—
14,429	Aker BP ASA	442,109	0.03
8,387	Aker Solutions ASA	37,716	—
5,154	Atea ASA	90,002	0.01
3,369	Austevoll Seafood ASA	26,386	—
3,826	BLUENORD ASA	192,741	0.01
3,116	Borregaard ASA	46,919	—
7,974	DNB Bank ASA	237,476	0.01
34,896	DNO ASA	57,622	—
14,543	DOF Group ASA	167,101	0.01
35,929	Elkem ASA '144A'	116,115	0.01
41,441	Equinor ASA	1,312,900	0.08
9,001	Europris ASA '144A'	80,319	—
3,053	Gjensidige Forsikring ASA	82,623	0.01
12,897	Hoegh Autoliners ASA	188,852	0.01
5,883	Kitron ASA	63,435	—
21,212	Leroy Seafood Group ASA	82,100	0.01
4,333	Mowi ASA	80,044	—
8,310	Norconsult Norge AS	30,232	—
7,000	Nordic Semiconductor ASA	128,887	0.01
23,542	Norsk Hydro ASA	213,641	0.01
78,758	Norwegian Air Shuttle ASA	117,316	0.01
15,664	Orkla ASA	164,943	0.01
2,765	Protector Forsikring ASA	133,340	0.01
664	Salmar ASA	31,081	—
10,403	SATS ASA	44,154	—
2,551	SpareBank 1 Nord Norge	39,443	—
9,792	SpareBank 1 SMN	186,034	0.01
7,595	Sparebanken Norge	142,637	0.01

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Norway (30 June 2025: 0.35%) (continued)			
14,148	Telenor ASA	202,738	0.01
27,620	TGS ASA	359,783	0.02
2,171	TOMRA Systems ASA	20,864	–
39,800	Var Energi ASA	165,668	0.01
6,042	Veidekke ASA	115,767	0.01
1,165	Vend Marketplaces ASA - Class B	28,020	–
16,869	Wallenius Wilhelmsen ASA	223,830	0.01
	Total Norway	5,682,885	0.32
Panama (30 June 2025: 0.05%)			
330	Copa Holdings SA	51,338	–
	Total Panama	51,338	0.00
Philippines (30 June 2025: 0.09%)			
254,100	AREIT Inc (REIT)	154,646	0.01
157,400	Ayala Land Inc	37,959	–
74,600	Bank of the Philippine Islands	116,695	0.01
102,079	BDO Unibank Inc	197,105	0.01
73,400	Century Pacific Food Inc	37,077	–
1,485	Globe Telecom Inc	45,927	–
27,380	International Container Terminal Services Inc	397,070	0.03
106,800	JG Summit Holdings Inc	46,117	–
13,500	Jollibee Foods Corp	29,587	–
56,700	Manila Water Co Inc	32,337	–
27,420	Metropolitan Bank & Trust Co	29,042	–
12,430	SM Investments Corp	119,500	0.01
37,150	Universal Robina Corp	37,531	–
	Total Philippines	1,280,593	0.07
Poland (30 June 2025: 0.26%)			
7,797	Alior Bank SA	269,659	0.02
4,095	Asseco Poland SA	182,097	0.01
33,551	Bank Millennium SA	174,545	0.01
4,101	Bank Polska Kasa Opieki SA	249,626	0.01
102	Benefit Systems SA	132,206	0.01
259	Budimex SA	50,796	–
557	CD Projekt SA	33,252	–
20,914	Cyfrowy Polsat SA	84,154	–
1,960	Dino Polska SA '144A'	14,809	–
1,250	Erste Bank Polska SA	214,360	0.01
225	Grupa Kety SA	72,189	–
5,016	KGHM Polska Miedz SA	442,035	0.03
1,380	KRUK SA	155,003	0.01
20	LPP SA	97,264	0.01
438	mBank SA	158,940	0.01
1,125	Modivo SA	26,978	–
68,158	Orange Polska SA	259,659	0.02
10,649	ORLEN SA	358,663	0.02
18,034	Powszechna Kasa Oszczednosci Bank Polski SA	494,838	0.03
13,967	Powszechny Zaklad Ubezpieczen SA	243,828	0.01
158,854	Tauron Polska Energia SA	384,999	0.02
15,276	XTB SA '144A'	434,685	0.03
	Total Poland	4,534,585	0.26

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Portugal (30 June 2025: 0.09%)			
214,220	Banco Comercial Portugues SA	253,488	0.01
91,204	EDP SA	477,675	0.03
15,325	Galp Energia SGPS SA	326,679	0.02
10,022	Jeronimo Martins SGPS SA	192,038	0.01
3,502	Navigator Co SA/The	12,916	–
26,352	NOS SGPS SA	151,996	0.01
22,663	REN - Redes Energeticas Nacionais SGPS SA	97,812	–
48,249	Sonae SGPS SA	111,153	0.01
	Total Portugal	1,623,757	0.09
Puerto Rico (30 June 2025: 0.03%)			
4,702	EVERTEC Inc	130,622	0.01
7,580	First BanCorp/Puerto Rico	197,611	0.01
763	Popular Inc	125,269	0.01
	Total Puerto Rico	453,502	0.03
Qatar (30 June 2025: 0.15%)			
169,970	Al Rayan Bank	95,886	0.01
30,669	Barwa Real Estate Co	19,879	–
57,235	Commercial Bank PSQC/The	63,649	–
66,626	Doha Bank QPSC	56,708	–
20,641	Gulf International Services QSC	12,086	–
57,516	Industries Qatar QSC	173,765	0.01
17,545	Nebras Energy	68,956	–
22,746	Ooredoo QPSC	82,776	0.01
30,852	Qatar Aluminum Manufacturing Co	13,964	–
14,071	Qatar Fuel QSC	54,491	–
117,186	Qatar Gas Transport Co Ltd	138,236	0.01
49,286	Qatar International Islamic Bank QSC	150,390	0.01
43,644	Qatar Islamic Bank QPSC	261,913	0.02
124,033	Qatar National Bank QPSC	587,634	0.03
28,724	Qatar Navigation QSC	80,311	0.01
71,879	Vodafone Qatar PQSC	52,315	–
	Total Qatar	1,912,959	0.11
Saudi Arabia (30 June 2025: 0.74%)			
2,062	ACWA Power Co	106,471	0.01
25,000	Ades Holding Co	123,897	0.01
16,475	Advanced Petrochemical Co	104,099	0.01
3,026	Al Masane Al Kobra Mining Co	57,344	–
78,120	Al Rajhi Bank	1,370,210	0.08
1,058	Al Rajhi Co for Co-operative Insurance	14,615	–
2,636	Aldrees Petroleum and Transport Services Co	79,982	0.01
38,420	Alinma Bank	249,918	0.02
12,083	Almarai Co JSC	146,263	0.01
30,234	Arab National Bank	166,895	0.01
4,292	Arabian Drilling Co	103,440	0.01
1,425	Arabian Internet & Communications Services Co	77,486	0.01
426	Astra Industrial Group Co	14,921	–
14,324	Bank AlBilad	92,986	0.01
54,315	Bank Al-Jazira	167,838	0.01
39,071	Banque Saudi Fransi	201,742	0.01
4,332	Bupa Arabia for Cooperative Insurance Co	201,659	0.01
936	Catrion Catering Holding Co	18,647	–

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Saudi Arabia (30 June 2025: 0.74%) (continued)			
1,639	Co for Cooperative Insurance/The	64,170	—
1,842	Dallah Healthcare Co	53,831	—
15,890	Dar Al Arkan Real Estate Development Co	76,169	0.01
1,876	Dr Sulaiman Al Habib Medical Services Group Co	105,854	0.01
2,128	East Pipes Integrated Co for Industry	124,605	0.01
43,296	Electrical Industries Co	166,285	0.01
731	Elm Co	133,664	0.01
15,819	Etihad Etisalat Co	254,516	0.02
6,948	Jabal Omar Development Co	27,961	—
1,142	Jamjoom Pharmaceuticals Factory Co	47,113	—
20,000	Jarir Marketing Co	89,216	0.01
350	Leejam Sports Co JSC	7,294	—
2,673	Makkah Construction & Development Co	59,014	—
14,997	Mobile Telecommunications Co Saudi Arabia	42,191	—
2,617	Mouwasat Medical Services Co	44,404	—
2,000	Nahdi Medical Co	49,505	—
4,084	National Agriculture Development Co/The	17,196	—
1,451	National Gas & Industrialization Co	27,092	—
9,479	Power & Water Utility Co for Jubail & Yanbu	95,770	0.01
273,265	Rabigh Refining & Petrochemical Co	888,781	0.05
70,825	Riyad Bank	375,316	0.02
1,619	Riyadh Cables Group Co	51,623	—
21,819	SABIC Agri-Nutrients Co	719,038	0.04
29,745	Sahara International Petrochemical Co	113,290	0.01
1,521	SAL Saudi Logistics Services	72,909	—
35,757	Saudi Arabian Mining Co	565,310	0.03
28,120	Saudi Awwal Bank	242,194	0.01
2,156	Saudi Cement Co	17,399	—
18,236	Saudi Chemical Co Holding	39,703	—
37,100	Saudi Energy Co	175,765	0.01
2,599	Saudi Ground Services Co	21,472	—
49,062	Saudi Industrial Investment Group	174,066	0.01
16,418	Saudi Investment Bank/The	58,642	—
90,944	Saudi National Bank/The	935,784	0.05
628	Saudi Research & Media Group	11,867	—
442	Saudi Tadawul Group Holding Co	15,564	—
78,211	Saudi Telecom Co	900,105	0.05
18,231	Savola Group/The	138,679	0.01
12,309	Seera Group Holding	68,995	—
3,718	United Electronics Co	71,546	—
1,876	Yamama Cement Co	12,613	—
29,797	Yanbu National Petrochemical Co	233,321	0.01
Total Saudi Arabia		10,688,245	0.61
Singapore (30 June 2025: 0.79%)			
7,900	BOC Aviation Ltd '144A'	81,850	0.01
9,930	BW LPG Ltd '144A'	173,202	0.01
204,983	CapitaLand Ascendas REIT	394,617	0.02
65,500	CapitaLand Ascott Trust	44,817	—
80,100	CapitaLand China Trust (REIT)	40,254	—
39,793	Capitaland India Trust (Units)	31,381	—
199,233	CapitaLand Integrated Commercial Trust	365,063	0.02
23,500	City Developments Ltd	141,172	0.01
226,500	ComfortDelGro Corp Ltd	234,656	0.01
46,090	DBS Group Holdings Ltd	2,330,466	0.13

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Singapore (30 June 2025: 0.79%) (continued)			
23,000	ESR-REIT (Units) (REIT)	41,610	–
47,700	First Resources Ltd	114,693	0.01
9,478	Flex Ltd	1,536,099	0.09
28,000	Frasers Centrepoint Trust (Units) (REIT)	48,924	–
288,600	Frasers Logistics & Commercial Trust (Units) (REIT)	215,319	0.01
504,700	Genting Singapore Ltd	238,024	0.02
12,012	Hafnia Ltd	78,539	0.01
352,700	Hutchison Port Holdings Trust	60,312	–
5,000	Jardine Cycle & Carriage Ltd	104,065	0.01
125,524	Keppel DC REIT (REIT)	217,387	0.01
189,400	Keppel Infrastructure Trust (Units)	78,342	0.01
24,500	Keppel Ltd	207,225	0.01
2,722	Keppel REIT (REIT)	1,810	–
131,500	Mapletree Industrial Trust (Units) (REIT)	195,202	0.01
56,900	Mapletree Logistics Trust (REIT)	53,670	–
76,800	Mapletree Pan Asia Commercial Trust (REIT)	76,597	0.01
111,100	NETLINK NBN TRUST	83,748	0.01
116,200	Oversea-Chinese Banking Corp Ltd	2,227,106	0.13
32,500	Parkway Life Real Estate Investment Trust (Units) (REIT)	101,765	0.01
63,200	Raffles Medical Group Ltd	44,709	–
67,600	SATS Ltd	236,757	0.01
176,790	Seatrium Ltd	269,266	0.02
24,200	Sembcorp Industries Ltd	118,808	0.01
23,100	Sheng Siong Group Ltd	57,686	–
97,400	Singapore Airlines Ltd	578,334	0.03
37,900	Singapore Exchange Ltd	705,593	0.04
20,300	Singapore Technologies Engineering Ltd	163,068	0.01
118,600	Singapore Telecommunications Ltd	404,373	0.02
33,200	United Overseas Bank Ltd	1,020,570	0.06
21,400	UOB-Kay Hian Holdings Ltd	60,886	–
43,200	UOL Group Ltd	317,965	0.02
28,000	Venture Corp Ltd	370,396	0.02
82,200	Wilmar International Ltd	229,423	0.01
143,900	Yangzijiang Shipbuilding Holdings Ltd	380,492	0.02
	Total Singapore	14,476,241	0.83
South Africa (30 June 2025: 0.65%)			
25,542	Absa Group Ltd	355,188	0.02
16,812	African Rainbow Minerals Ltd	183,024	0.01
19,077	Aspen Pharmacare Holdings Ltd	182,599	0.01
9,755	AVI Ltd	59,833	–
5,443	Bid Corp Ltd	148,577	0.01
6,439	Bidvest Group Ltd	94,078	0.01
2,596	Capitec Bank Holdings Ltd	752,369	0.04
1,218	Clicks Group Ltd	16,904	–
10,295	DataTec Ltd	57,913	–
22,468	Dis-Chem Pharmacies Ltd '144A'	45,114	–
17,467	Discovery Ltd	281,592	0.02
36,624	DRDGOLD Ltd	78,723	–
56,791	FirstRand Ltd	337,004	0.02
15,774	Foschini Group Ltd	58,996	–
23,694	Gold Fields Ltd	796,473	0.05
71,358	Growthpoint Properties Ltd (REIT)	75,102	–
24,688	Harmony Gold Mining Co Ltd	376,571	0.02
6,753	Impala Platinum Holdings Ltd	70,867	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
South Africa (30 June 2025: 0.65%) (continued)			
5,273	Investec Ltd	41,473	—
5,382	Kumba Iron Ore Ltd	95,566	0.01
78,312	Life Healthcare Group Holdings Ltd	49,835	—
120,113	Momentum Group Ltd	297,754	0.02
11,018	Motus Holdings Ltd	74,618	—
7,581	Mr Price Group Ltd	83,155	0.01
115,441	MTN Group Ltd	1,604,903	0.09
13,385	Naspers Ltd	670,164	0.04
7,632	Nedbank Group Ltd	125,702	0.01
2,237	Northam Platinum Holdings Ltd	32,198	—
74,254	Old Mutual Ltd	60,799	—
107,882	Omnia Holdings Ltd	736,612	0.04
24,854	OUTsurance Group Ltd	119,266	0.01
120,507	Pepkor Holdings Ltd '144A'	162,489	0.01
286,142	Redefine Properties Ltd (REIT)	111,733	0.01
94,565	Sanlam Ltd	509,058	0.03
3,079	Santam Ltd	72,325	—
125,450	Sibanye Stillwater Ltd	266,514	0.02
43,787	SPAR Group Ltd/The	118,911	0.01
41,265	Standard Bank Group Ltd	813,391	0.05
2,881	Tiger Brands Ltd	52,048	—
23,603	Truworths International Ltd	81,509	—
4,886	Valterra Platinum Ltd	330,186	0.02
1,397	Valterra Platinum Ltd	94,006	0.01
19,522	Vodacom Group Ltd	180,772	0.01
33,749	Woolworths Holdings Ltd/South Africa	103,677	0.01
	Total South Africa	10,859,591	0.62
South Korea (30 June 2025: 2.21%)			
262	ABLBio Inc	16,826	—
623	Amorepacific Corp	42,504	—
6,509	BNK Financial Group Inc	71,631	—
1,994	Celltrion Inc	223,043	0.01
802	CJ Corp	80,081	0.01
219	Cosmax Inc	21,896	—
2,469	Coway Co Ltd	143,904	0.01
682	D&D PharmaTech Inc	38,517	—
6,074	Daewoo Engineering & Construction Co Ltd	73,862	—
1,283	DB Insurance Co Ltd	110,885	0.01
1,117	Dongjin Semichem Co Ltd	42,033	—
1,422	Doosan Bobcat Inc	56,630	—
146	Doosan Co Ltd	140,129	0.01
2,866	Doosan Enerbility Co Ltd	160,568	0.01
916	Doosan Robotics Inc	53,388	—
558	Ecopro BM Co Ltd	51,323	—
1,272	Ecopro Co Ltd	87,520	0.01
1,074	E-MART Inc	57,121	—
198	Eo Technics Co Ltd	60,833	—
2,604	GS Engineering & Construction Corp	42,187	—
1,426	GS Holdings Corp	61,024	—
6,735	Hana Financial Group Inc	498,180	0.03
181	Hanmi Pharm Co Ltd	46,439	—
456	Hanmi Semiconductor Co Ltd	75,495	—
348	Hansol Chemical Co Ltd	65,364	—
645	Hanwha Aerospace Co Ltd	414,235	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
South Korea (30 June 2025: 2.21%) (continued)			
1,661	Hanwha Corp	106,888	0.01
1,340	Hanwha Engine	44,110	–
1,159	Hanwha Ocean Co Ltd	75,032	–
557	Hanwha Systems Co Ltd	26,245	–
1,304	Hanwha Vision Co Ltd	45,619	–
807	HD Construction Equipment Co Ltd	65,006	–
1,358	HD Hyundai Co Ltd	174,867	0.01
226	HD Hyundai Electric Co Ltd	141,788	0.01
369	HD Hyundai Heavy Industries Co Ltd	140,998	0.01
1,463	HD Korea Shipbuilding & Offshore Engineering Co Ltd	330,504	0.02
1,844	HL Mando Co Ltd	58,321	–
552	HLB Co Ltd	18,527	–
7,938	HMM Co Ltd	95,350	0.01
192	HYBE Co Ltd	23,806	–
153	Hyosung Heavy Industries Corp	339,517	0.02
298	Hyundai Autoever Corp	101,943	0.01
786	Hyundai Elevator Co Ltd	36,071	–
2,437	Hyundai Engineering & Construction Co Ltd	179,633	0.01
1,419	Hyundai Glovis Co Ltd	167,701	0.01
719	Hyundai Marine & Fire Insurance Co Ltd	16,173	–
1,305	Hyundai Mobis Co Ltd	421,158	0.02
2,904	Hyundai Motor Co	927,825	0.05
1,173	Hyundai Rotem Co Ltd	130,981	0.01
4,168	Hyundai Steel Co	75,596	–
705	Iljin Electric Co Ltd	34,720	–
6,583	iM Financial Group Co Ltd	71,426	–
8,443	Industrial Bank of Korea	108,446	0.01
1,385	IsuPetasys Co Ltd	103,162	0.01
6,434	JB Financial Group Co Ltd	102,991	0.01
611	Jusung Engineering Co Ltd	79,269	0.01
604	JYP Entertainment Corp	20,038	–
4,982	Kakao Corp	111,101	0.01
6,730	KakaoBank Corp	90,787	0.01
912	Kakaopay Corp	24,164	–
4,219	Kangwon Land Inc	38,941	–
12,498	KB Financial Group Inc	1,282,632	0.07
316	KCC Corp	99,228	0.01
393	KEPCO Engineering & Construction Co Inc	27,370	–
5,912	Kia Corp	526,596	0.03
503	KIWOOM Securities Co Ltd	111,359	0.01
584	Korea Aerospace Industries Ltd	55,185	–
7,710	Korea Electric Power Corp	184,128	0.01
967	Korea Investment Holdings Co Ltd	137,938	0.01
151	Korea Zinc Co Ltd	105,260	0.01
8,460	Korean Air Lines Co Ltd	150,438	0.01
9,270	Korean Reinsurance Co	79,459	0.01
1,053	Krafton Inc	160,400	0.01
1,233	KT Corp	42,100	–
2,366	KT&G Corp	259,156	0.02
599	L&F Co Ltd	43,109	–
1,531	LEENO Industrial Inc	83,008	0.01
1,263	LG Chem Ltd	228,258	0.01
1,008	LG CNS Co Ltd	51,269	–
3,907	LG Electronics Inc	511,922	0.03
328	LG H&H Co Ltd	48,587	–
411	LG Innotek Co Ltd	260,241	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
South Korea (30 June 2025: 2.21%) (continued)			
382	LigaChem Biosciences Inc	36,960	–
418	LS Corp	98,612	0.01
1,347	LS Electric Co Ltd	206,923	0.01
2,360	Meritz Financial Group Inc	160,857	0.01
468	Mezzion Pharma Co Ltd	18,336	–
3,857	Mirae Asset Securities Co Ltd	106,427	0.01
1,964	NAVER Corp	252,266	0.02
520	NC Corp	86,426	0.01
3,945	NH Investment & Securities Co Ltd	74,862	–
848	OCI Holdings Co Ltd	117,405	0.01
430	Orion Corp/Republic of Korea	36,608	–
1,582	Oscotec Inc	37,015	–
264	Peptron Inc	31,405	–
146	PharmaResearch Co Ltd	34,208	–
1,626	POSCO Holdings Inc	332,693	0.02
1,056	Posco International Corp	33,501	–
1,016	PSK Inc	128,598	0.01
154	Rainbow Robotics	51,588	–
935	S-1 Corp	43,029	–
104	Sam Chun Dang Pharm Co Ltd	15,171	–
120	Samsung Biologics Co Ltd '144A'	107,739	0.01
1,420	Samsung C&T Corp	429,400	0.03
4,527	Samsung E&A Co Ltd	139,086	0.01
58,181	Samsung Electronics Co Ltd	12,542,772	0.72
1,178	Samsung Fire & Marine Insurance Co Ltd	469,892	0.03
18,674	Samsung Heavy Industries Co Ltd	280,839	0.02
2,510	Samsung Life Insurance Co Ltd	649,655	0.04
1,346	Samsung SDI Co Ltd	423,096	0.02
1,080	Samsung SDS Co Ltd	133,005	0.01
2,055	Samsung Securities Co Ltd	143,915	0.01
50	Samyang Foods Co Ltd	36,113	–
11,064	Shinhan Financial Group Co Ltd	684,135	0.04
283	Shinsegae Inc	137,911	0.01
10,464	SK hynix Inc	17,898,173	1.02
1,102	SK Inc	593,215	0.03
2,646	SK Innovation Co Ltd	162,077	0.01
2,675	SK Square Co Ltd	2,930,017	0.17
5,074	SK Telecom Co Ltd	289,512	0.02
784	SKC Co Ltd	53,943	–
1,181	Taihan Cable & Solution Co Ltd	25,841	–
131	Voronoi Inc	15,786	–
1,472	WONIK IPS Co Ltd	159,713	0.01
20,817	Woori Financial Group Inc	389,655	0.02
3,433	Woori Technology Inc	27,033	–
1,296	Youngone Corp	60,730	–
	Total South Korea	52,398,108	2.99
Spain (30 June 2025: 1.51%)			
3,071	Acciona SA	973,265	0.06
11,546	Acerinox SA	202,363	0.01
1,588	ACS Actividades de Construcción y Servicios SA	233,661	0.01
1,588	ACS Actividades de Construcción y Servicios SA 16/07/2026	3,335	–
12,276	Aena SME SA '144A'	374,175	0.02
5,172	Almirall SA	66,582	–
5,811	Amadeus IT Group SA	339,359	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Spain (30 June 2025: 1.51%) (continued)			
344,361	Banco Bilbao Vizcaya Argentaria SA	8,610,692	0.49
36,740	Banco de Sabadell SA	130,172	0.01
73,035	Banco Santander SA	1,009,020	0.06
7,409	Bankinter SA	124,010	0.01
21,694	CaixaBank SA	307,180	0.02
17,011	Cellnex Telecom SA	508,580	0.03
4,961	CIE Automotive SA	151,156	0.01
1,929	Corp ACCIONA Energias Renovables SA	51,033	—
4,738	EDP Renewables SA	76,758	—
16,163	Elecnor SA	734,543	0.04
11,276	Enagas SA	218,645	0.01
30,223	Endesa SA	1,378,004	0.08
5,567	Fluidra SA	126,021	0.01
23,831	Grifols SA	244,123	0.01
72,242	Iberdrola SA	1,803,850	0.10
15,036	Industria de Diseno Textil SA	947,544	0.05
119,457	International Consolidated Airlines Group SA	757,073	0.04
5,513	Logista Integral SA	212,663	0.01
93,468	Mapfre SA	462,710	0.03
19,327	Melia Hotels International SA	268,472	0.02
6,100	Merlin Properties Socimi SA (REIT)	106,983	0.01
30,473	Naturgy Energy Group SA	956,695	0.06
21,716	Puig Brands SA	400,472	0.02
3,539	Redeia Corp SA	60,247	—
115,317	Repsol SA	2,901,826	0.17
50,912	Sacyr SA	272,178	0.02
5,732	Tecnicas Reunidas SA	189,392	0.01
526,912	Telefonica SA	2,118,092	0.12
21,549	Unicaja Banco SA '144A'	76,818	—
1,728	Vidrala SA	165,754	0.01
1,738	Viscofan SA	116,043	0.01
	Total Spain	27,679,489	1.58
Sweden (30 June 2025: 1.15%)			
5,282	AAK AB	124,981	0.01
3,117	AddLife AB - Class B	52,626	—
1,626	AddTech AB	57,358	—
3,580	AFRY AB	38,618	—
3,393	Alfa Laval AB	202,287	0.01
9,691	Alleima AB	88,818	0.01
2,161	Altra Fastigheter AB	15,429	—
6,032	Ambea AB '144A'	93,177	0.01
2,456	AQ Group AB	55,778	—
6,099	Asmodee Group AB - Class B	89,423	0.01
11,553	Assa Abloy AB - Class B	408,730	0.02
19,002	Atlas Copco AB	337,115	0.02
18,432	Atlas Copco AB	373,568	0.02
13,949	Attendo AB '144A'	176,846	0.01
974	Avanza Bank Holding AB	39,048	—
2,002	Axfood AB	53,245	—
1,613	Beijer Alma AB	49,499	—
6,351	Beijer Ref AB	93,183	0.01
7,000	Betsson AB	61,262	—
3,729	Bilia AB	55,830	—
14,952	Billerud AB	96,712	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Sweden (30 June 2025: 1.15%) (continued)			
2,869	BioGaia AB - Class B	34,654	—
7,959	Boliden AB	449,672	0.03
6,670	Bravida Holding AB '144A'	85,183	0.01
2,455	Bufab AB	32,165	—
5,074	Bure Equity AB	139,772	0.01
8,967	Castellum AB	117,946	0.01
947	Catena AB	40,725	—
2,060	Clas Ohlson AB	91,100	0.01
18,243	Cloetta AB - Class B	92,703	0.01
11,443	Dometic Group AB '144A'	29,441	—
81,260	Electrolux AB	257,513	0.02
7,406	Electrolux Professional AB	32,408	—
18,137	Elekta AB	92,614	0.01
11,061	Epiroc AB	303,893	0.02
2,196	EQT AB	62,172	—
26,515	Essity AB	751,503	0.04
5,730	Evolution AB	393,836	0.02
5,389	Fabege AB	41,372	—
21,043	Fastighets AB Balder	112,454	0.01
5,903	Gefinge AB	120,827	0.01
8,704	Granges AB	154,328	0.01
13,665	H & M Hennes & Mauritz AB	235,371	0.01
28,563	Hexagon AB	236,458	0.01
10,882	Hexpol AB	81,237	0.01
19,263	Husqvarna AB	75,156	—
9,324	Industrivarden AB	512,534	0.03
6,633	Industrivarden AB	372,493	0.02
5,713	Indutrade AB	118,296	0.01
57,896	Investor AB	2,408,113	0.14
17,021	Investor AB	696,800	0.04
2,775	Inwido AB	41,260	—
12,720	Kinnevik AB	68,344	—
2,373	L E Lundbergforetagen AB	136,940	0.01
2,035	Lagercrantz Group AB	53,576	—
2,402	Lifco AB	78,775	—
4,390	Lindab International AB	59,104	—
4,901	Loomis AB - Class B	240,641	0.01
2,617	Medicover AB - Class B	62,193	—
7,290	Modern Times Group MTG AB - Class B	92,197	0.01
3,622	Munters Group AB '144A'	64,520	—
2,382	Mycronic AB	79,054	—
7,962	NCC AB - Class B	156,885	0.01
4,523	New Wave Group AB	42,598	—
31,572	Nibe Industrier AB	117,504	0.01
5,002	Nolato AB	25,144	—
2,386	Nordnet AB publ	90,824	0.01
503	Norion Bank AB	3,155	—
5,036	OEM International AB	86,898	0.01
2,337	Pandox AB - Class B	41,775	—
13,107	Peab AB	123,376	0.01
1,057	Saab AB	54,913	—
2,270	Sagax AB	36,168	—
13,985	Sandvik AB	577,860	0.03
15,822	Scandic Hotels Group AB '144A'	147,542	0.01
24,215	Securitas AB	398,324	0.02
53,091	Sinch AB '144A'	208,126	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Sweden (30 June 2025: 1.15%) (continued)			
22,334	Skandinaviska Enskilda Banken AB	445,151	0.03
10,453	Skanska AB	279,953	0.02
13,705	SKF AB	352,320	0.02
107,593	Storskogen Group AB	94,874	0.01
4,157	Svenska Cellulosa AB SCA	42,566	—
4,387	Svenska Handelsbanken AB	106,704	0.01
28,388	Svenska Handelsbanken AB	418,276	0.02
3,403	Sweco AB	44,691	—
14,986	Swedbank AB	560,535	0.03
4,929	Swedish Orphan Biovitrum AB	235,293	0.01
6,952	Synsam AB	38,789	—
13,863	Tele2 AB	241,575	0.01
62,663	Telefonaktiebolaget LM Ericsson - Class B	700,239	0.04
64,531	Telia Co AB	314,783	0.02
4,239	Thule Group AB '144A'	90,228	0.01
5,342	Trelleborg AB	222,773	0.01
837	Vitec Software Group AB - Class B	19,736	—
2,838	Volvo AB	96,827	0.01
19,749	Volvo AB - Class B	672,371	0.04
26,039	Volvo Car AB	50,662	—
18,982	Wihlborgs Fastigheter AB	147,492	0.01
	Total Sweden	18,999,806	1.08
Switzerland (30 June 2025: 2.34%)			
4,848	ABB Ltd	526,372	0.03
1,464	Accelleron Industries AG	150,642	0.01
7,141	Adecco Group AG	131,908	0.01
7,023	Alcon AG	475,380	0.03
12,930	Allwyn AG	205,776	0.01
1,659	Aryzta AG	115,381	0.01
12,576	Avolta AG	841,902	0.05
670	Banque Cantonale Vaudoise	98,345	0.01
428	Barry Callebaut AG	594,805	0.03
23,400	BeOne Medicines Ltd	508,457	0.03
317	BKW AG	53,565	—
120	Bucher Industries AG	47,308	—
602	Bunge Global SA	64,251	—
1,109	Cembra Money Bank AG	130,061	0.01
10	Chocoladefabriken Lindt & Spruengli AG	116,534	0.01
7,571	Chubb Ltd	2,579,743	0.15
6,602	Cie Financiere Richemont SA	1,526,854	0.09
5,859	Clariant AG	51,208	—
3,749	Coca-Cola HBC AG	244,812	0.01
1,288	CRISPR Therapeutics AG	70,248	—
210	Daetwyler Holding AG	40,249	—
2,834	DKSH Holding AG	218,532	0.01
2,503	dormakaba Holding AG	161,978	0.01
5,865	DSM-Firmenich AG	556,550	0.03
1,952	EFG International AG	39,252	—
165	Emmi AG	180,213	0.01
408	Flughafen Zurich AG	126,452	0.01
693	Galderma Group AG	157,994	0.01
1,346	Galenica AG '144A'	140,669	0.01
6,825	Garmin Ltd	1,621,211	0.09
239	Geberit AG	159,940	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Switzerland (30 June 2025: 2.34%) (continued)			
1,966	Georg Fischer AG	102,123	0.01
85	Givaudan SA	360,388	0.02
275	Helvetia Baloise Holding AG	71,117	–
20,687	Holcim AG	1,869,095	0.11
1,248	Huber + Suhner AG	345,021	0.02
2,442	Julius Baer Group Ltd	211,313	0.01
196	Kardex Holding AG	55,036	–
661	Kuehne + Nagel International AG	160,573	0.01
4,839	Logitech International SA	454,367	0.03
676	Lonza Group AG	457,410	0.03
488	Luzerner Kantonalbank AG	66,669	–
35,013	Nestle SA	3,606,212	0.21
24,374	Novartis AG	3,824,876	0.22
666	Partners Group Holding AG	546,750	0.03
412	PSP Swiss Property AG	73,602	–
9,122	Roche Holding AG	3,763,560	0.21
520	Roche Holding AG	218,668	0.01
13,869	Sandoz Group AG	1,257,207	0.07
227	Schindler Holding AG	72,324	–
403	Schindler Holding AG	133,895	0.01
468	SFS Group AG	77,282	–
3,240	SGS SA	376,446	0.02
535	Siegfried Holding AG	46,958	–
15,787	SIG Group AG	264,803	0.02
1,792	Sika AG	370,450	0.02
1,271	Sonova Holding AG	302,690	0.02
76	St Galler Kantonalbank AG	60,489	–
3,800	Stadler Rail AG	109,483	0.01
939	Straumann Holding AG	123,861	0.01
1,216	Sulzer AG	202,307	0.01
1,782	Sunrise Communications AG	88,809	0.01
676	Swatch Group AG/The	165,600	0.01
122	Swiss Life Holding AG	134,549	0.01
709	Swiss Prime Site AG	115,936	0.01
8,725	Swiss Re AG	1,389,934	0.08
2,043	Swisscom AG	1,579,175	0.09
1,470	Swissquote Group Holding SA	69,069	–
3,801	Temenos AG	311,476	0.02
24,606	Transocean Ltd	120,323	0.01
16,846	UBS Group AG	836,630	0.05
145	Valiant Holding AG	28,905	–
278	VAT Group AG	243,387	0.01
980	Vontobel Holding AG	89,176	0.01
163	VZ Holding AG	30,594	–
827	Zurich Insurance Group AG	613,716	0.03
	Total Switzerland	37,338,846	2.13
Taiwan (30 June 2025: 1.76%)			
1,000	Accton Technology Corp	78,320	–
18,000	Acer Inc	18,703	–
5,000	Acter Group Corp Ltd	202,470	0.01
9,000	ADATA Technology Co Ltd	115,549	0.01
11,000	Advantech Co Ltd	169,887	0.01
12,000	Ardentec Corp	83,625	0.01
35,000	ASE Technology Holding Co Ltd	747,100	0.04

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Taiwan (30 June 2025: 1.76%) (continued)			
25,000	Asia Cement Corp	27,467	–
2,000	Asia Vital Components Co Ltd	158,523	0.01
13,000	Asustek Computer Inc	285,656	0.02
1,000	AURAS Technology Co Ltd	31,705	–
10,000	Caliway Biopharmaceuticals Co Ltd	31,328	–
53,000	Capital Securities Corp	63,637	–
5,000	Catcher Technology Co Ltd	32,803	–
108,000	Cathay Financial Holding Co Ltd	333,257	0.02
77,000	Chang Hwa Commercial Bank Ltd	58,010	–
2,000	Chenbro Micom Co Ltd	80,674	–
35,000	Cheng Shin Rubber Industry Co Ltd	32,905	–
28,000	Chicony Electronics Co Ltd	91,410	0.01
192,000	China Airlines Ltd	142,841	0.01
194,000	China Steel Corp	114,488	0.01
21,000	Chipbond Technology Corp	139,422	0.01
3,000	Chroma ATE Inc	203,412	0.01
35,000	Chung-Hsin Electric & Machinery Manufacturing Corp	194,466	0.01
54,000	Chunghwa Telecom Co Ltd	239,857	0.01
22,000	Compal Electronics Inc	24,378	–
602,000	CTBC Financial Holding Co Ltd	1,341,704	0.08
15,000	Delta Electronics Inc	918,180	0.05
221,818	E.Sun Financial Holding Co Ltd	239,877	0.01
3,000	Eclat Textile Co Ltd	29,429	–
2,000	Elite Material Co Ltd	338,392	0.02
1,000	eMemory Technology Inc	91,818	0.01
64,000	Eva Airways Corp	90,205	0.01
32,000	Evergreen Marine Corp Taiwan Ltd	185,331	0.01
51,000	Far Eastern New Century Corp	45,626	–
40,000	Far EasTone Telecommunications Co Ltd	131,841	0.01
83,211	First Financial Holding Co Ltd	85,545	0.01
1,000	Formosa Plastics Corp	1,711	–
62,000	Foxconn Technology Co Ltd	107,626	0.01
61,253	Fubon Financial Holding Co Ltd	249,000	0.01
5,000	Gigabyte Technology Co Ltd	53,992	–
1,000	Global Unichip Corp	152,088	0.01
5,000	Globalwafers Co Ltd	157,739	0.01
3,000	Gold Circuit Electronics Ltd	113,007	0.01
12,000	Hiwin Technologies Corp	122,424	0.01
141,000	Hon Hai Precision Industry Co Ltd	1,110,950	0.06
1,000	Hon Precision Inc	203,098	0.01
5,000	Hotai Motor Co Ltd	73,062	–
69,642	Hua Nan Financial Holdings Co Ltd	83,072	0.01
1,000	Innodisk Corp	50,696	–
2,000	International Games System Co Ltd	49,535	–
70,000	Inventec Corp	146,344	0.01
1,000	Jentech Precision Industrial Co Ltd	107,670	0.01
1,603,890	KGI Financial Holding Co Ltd	1,444,968	0.08
1,000	King Slide Works Co Ltd	231,036	0.01
19,000	King Yuan Electronics Co Ltd	201,293	0.01
15,000	Kinsus Interconnect Technology Corp	419,538	0.02
7,000	L&K Engineering Co Ltd	202,816	0.01
1,000	LandMark Optoelectronics Corp	63,409	–
6,000	Largan Precision Co Ltd	807,998	0.05
45,000	Lite-On Technology Corp	313,594	0.02
3,000	Lotes Co Ltd	198,704	0.01
9,000	Makalot Industrial Co Ltd	61,871	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Taiwan (30 June 2025: 1.76%) (continued)			
18,000	MediaTek Inc	2,398,568	0.14
81,612	Mega Financial Holding Co Ltd	118,102	0.01
10,000	Micro-Star International Co Ltd	45,831	–
62,000	Mitac Holdings Corp	169,906	0.01
65,000	Nan Ya Plastics Corp	339,727	0.02
2,000	Nan Ya Printed Circuit Board Corp	74,396	–
14,000	Nanya Technology Corp	198,860	0.01
2,000	Nien Made Enterprise Co Ltd	21,722	–
28,000	Novatek Microelectronics Corp	470,234	0.03
66,000	Pegatron Corp	173,616	0.01
1,000	Phison Electronics Corp	74,867	–
27,000	Pou Chen Corp	21,485	–
27,000	Powertech Technology Inc	286,048	0.02
15,000	President Chain Store Corp	105,002	0.01
14,000	Quanta Computer Inc	161,725	0.01
6,000	Realtek Semiconductor Corp	151,806	0.01
33,000	Shanghai Commercial & Savings Bank Ltd/The	44,233	–
3,000	Shihlin Electric & Engineering Corp	22,554	–
36,000	Sigurd Microelectronics Corp	267,826	0.02
2,000	Simplo Technology Co Ltd	26,211	–
30,000	Sino-American Silicon Products Inc	169,510	0.01
141,908	SinoPac Financial Holdings Co Ltd	177,739	0.01
33,000	Solar Applied Materials Technology Corp	149,687	0.01
6,000	Synnex Technology International Corp	17,158	–
54,558	TA Chen Stainless Pipe	69,104	–
101,000	Taiwan Business Bank	56,276	–
143,170	Taiwan Cooperative Financial Holding Co Ltd	111,681	0.01
25,000	Taiwan High Speed Rail Corp	20,796	–
57,000	Taiwan Mobile Co Ltd	208,450	0.01
252,000	Taiwan Semiconductor Manufacturing Co Ltd	19,064,259	1.09
5,000	Taiwan Union Technology Corp	263,682	0.02
27,000	Teco Electric and Machinery Co Ltd	59,413	–
8,000	Topco Scientific Co Ltd	137,868	0.01
589,555	TS Financial Holding Co Ltd	615,344	0.04
23,586	Unimicron Technology Corp	792,209	0.05
84,000	Union Bank Of Taiwan	59,724	–
142,000	Uni-President Enterprises Corp	332,083	0.02
4,000	United Integrated Services Co Ltd	165,756	0.01
222,000	United Microelectronics Corp	1,146,359	0.07
23,000	Vanguard International Semiconductor Corp	155,974	0.01
45,000	Walsin Lihwa Corp	52,548	–
28,000	Wan Hai Lines Ltd	69,612	–
11,000	Win Semiconductors Corp	147,097	0.01
105,000	Winbond Electronics Corp	683,926	0.04
29,000	Wistron Corp	144,288	0.01
14,000	WNC Corp /Taiwan	114,043	0.01
69,000	WPG Holdings Ltd	231,758	0.01
5,494	WT Microelectronics Co Ltd	36,907	–
24,776	Yageo Corp	886,621	0.05
44,000	Yang Ming Marine Transport Corp	71,822	–
6,000	Yankey Engineering Co Ltd	143,330	0.01
319,026	Yuanta Financial Holding Co Ltd	657,951	0.04
Total Taiwan		46,112,776	2.63

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Thailand (30 June 2025: 0.26%)			
36,200	Advanced Info Service PCL NVDR	399,916	0.02
61,500	Airports of Thailand PCL NVDR	118,944	0.01
170,600	AP Thailand PCL NVDR	38,772	–
175,500	Bangchak Corp PCL NVDR	179,618	0.01
242,300	Bangkok Dusit Medical Services PCL NVDR	140,768	0.01
246,024	Bangkok Expressway & Metro PCL NVDR	45,916	–
33,800	Bumrungrad Hospital PCL NVDR	191,280	0.01
79,700	Central Pattana PCL NVDR	160,741	0.01
43,400	Central Plaza Hotel PCL NVDR	48,338	–
169,517	Central Retail Corp PCL NVDR	119,915	0.01
159,795	Charoen Pokphand Foods PCL NVDR	94,279	0.01
75,700	Com7 PCL NVDR	63,234	–
163,500	CP ALL PCL NVDR	230,088	0.01
33,500	Delta Electronics Thailand PCL NVDR	327,734	0.02
115,500	Global Power Synergy PCL NVDR	152,978	0.01
221,800	Home Product Center PCL NVDR	43,732	–
208,400	Indorama Ventures PCL NVDR	138,011	0.01
17,300	Kasikornbank PCL NVDR	113,526	0.01
128,600	Krung Thai Bank PCL NVDR	147,102	0.01
130,820	Krungthai Card PCL NVDR	130,936	0.01
388,100	Land & Houses PCL NVDR	44,160	–
173,800	Minor International PCL NVDR	129,223	0.01
183,678	Osotspa PCL NVDR	96,206	0.01
54,800	PTT Exploration & Production PCL NVDR	221,044	0.01
126,000	PTT Global Chemical PCL NVDR	127,060	0.01
111,700	PTT Oil & Retail Business PCL NVDR	42,030	–
53,400	PTT PCL	57,064	–
60,000	PTT PCL (Foreign Market)	64,117	–
100,000	PTT PCL NVDR	106,862	0.01
3,103,400	Sansiri PCL NVDR	135,457	0.01
20,800	SCB X PCL NVDR	92,666	–
20,600	Siam Cement PCL/The NVDR	151,304	0.01
193,230	Srisawad Corp PCL NVDR	134,363	0.01
244,300	Supalai PCL NVDR	117,662	0.01
292,900	Thai Beverage PCL	98,507	0.01
41,700	Thai Oil PCL NVDR	60,880	–
257,800	Thai Union Group PCL NVDR	90,795	–
88,200	TIDLOR Holdings PCL	50,710	–
353,800	TIDLOR Holdings PCL NVDR	203,416	0.01
14,000	Tisco Financial Group PCL NVDR	49,728	–
1,593,000	TMBThanachart Bank PCL NVDR	117,963	0.01
506,600	True Corp PCL NVDR	196,720	0.01
348,700	WHA Corp PCL NVDR	54,057	–
	Total Thailand	5,327,822	0.30
Turkey (30 June 2025: 0.11%)			
84,464	AG Anadolu Grubu Holding AS	62,603	–
76,949	Akbank TAS	126,996	0.01
140,567	Anadolu Efes Biracilik Ve Malt Sanayii AS	63,391	–
16,869	Aselsan Elektronik Sanayi Ve Ticaret AS	124,740	0.01
	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS		
14,063	AS	83,343	0.01
21,230	BIM Birlesik Magazalar AS	166,202	0.01
39,395	Coca-Cola Icecek AS	70,126	–
73,141	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	32,420	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
Turkey (30 June 2025: 0.11%) (continued)			
220,562	Eregli Demir ve Celik Fabrikalari TAS	191,367	0.01
16,289	Ford Otomotiv Sanayi AS	29,519	–
10,744	Kiler Holding AS	20,472	–
11,590	KOC Holding AS	48,069	–
7,893	Migros Ticaret AS	113,263	0.01
6,833	MLP Saglik Hizmetleri AS '144A'	62,976	–
17,899	Pegasus Hava Tasimaciligi AS	67,176	–
137,826	Peker Gayrimenkul Yatirim Ortakligi AS (REIT)	41,269	–
16,769	TAV Havalimanlari Holding AS	101,447	0.01
20,196	Tofas Turk Otomobil Fabrikasi AS	133,325	0.01
28,316	Turk Altin Isletmeleri AS	28,294	–
18,716	Turk Hava Yollari AO	130,776	0.01
28,939	Turk Telekomunikasyon AS	38,085	–
58,476	Turkcell Iletisim Hizmetleri AS	134,610	0.01
296,138	Turkiye Is Bankasi AS	94,004	0.01
14,854	Turkiye Petrol Rafinerileri AS	72,431	0.01
187,953	Yapi ve Kredi Bankasi AS	161,705	0.01
	Total Turkey	2,198,609	0.13
United Arab Emirates (30 June 2025: 0.54%)			
133,781	Abu Dhabi Commercial Bank PJSC	526,711	0.03
67,813	Abu Dhabi Islamic Bank PJSC	381,832	0.02
63,547	Abu Dhabi National Energy Co PJSC	45,505	–
87,727	Abu Dhabi National Oil Co for Distribution PJSC	93,633	0.01
11,277	Abu Dhabi Ports Co PJSC	14,431	–
116,166	ADNOC Drilling Co PJSC	181,235	0.01
175,000	Adnoc Gas Plc	163,910	0.01
133,174	ADNOC Logistics & Services	218,286	0.01
33,384	Agility Global Plc	15,998	–
92,852	Air Arabia PJSC	137,783	0.01
137,911	Aldar Properties PJSC	310,913	0.02
52,489	Alpha Dhabi Holding PJSC	113,046	0.01
85,256	Americana Restaurants International Plc - Foreign Co	47,123	–
319,284	Borouge Plc	221,680	0.01
228,846	Dana Gas PJSC	58,072	–
225,000	Dubai Electricity & Water Authority PJSC	170,309	0.01
83,761	Dubai Investments PJSC	84,611	0.01
155,555	Dubai Islamic Bank PJSC	315,536	0.02
21,908	Emaar Development PJSC	82,437	0.01
247,239	Emaar Properties PJSC	802,421	0.05
31,178	Emirates Integrated Telecommunications Co PJSC	96,775	0.01
107,437	Emirates NBD Bank PJSC	864,704	0.05
100,611	Emirates Telecommunications Group Co PJSC	525,964	0.03
67,271	Fertiglobe plc	50,553	–
183,208	First Abu Dhabi Bank PJSC	848,013	0.05
14,533	International Holding Co PJSC	1,515,922	0.09
57,902	Modon Holding PSC	47,138	–
6,500	NMDC Group PJSC	38,935	–
14,948	Parkin Co PJSC	23,850	–
103,899	Salik Co PJSC	166,340	0.01
68,782	Sharjah Islamic Bank	55,247	–
189,330	Talabat Holding Plc	63,407	–
135,395	Two Point Zero Group PJSC	78,891	–
	Total United Arab Emirates	8,361,211	0.48

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United Kingdom (30 June 2025: 3.96%)			
60,071	3i Group Plc	1,982,069	0.11
1,536	4imprint Group Plc	75,023	–
17,306	Aberdeen Group Plc	54,713	–
6,503	Admiral Group Plc	307,267	0.02
52,925	Airtel Africa Plc	230,122	0.01
15,177	AJ Bell Plc	123,179	0.01
5,159	Allfunds Group Plc	49,604	–
18,871	Anglo American Plc	925,970	0.05
18,414	Anglogold Ashanti Plc	1,489,508	0.09
6,680	Antofagasta Plc	338,682	0.02
903	ARM Holdings Plc ADR	320,177	0.02
17,178	Ashmore Group Plc	45,873	–
5,365	Associated British Foods Plc	141,417	0.01
15,411	AstraZeneca Plc	2,884,049	0.17
17,028	Autotrader Group Plc '144A'	112,799	0.01
31,781	Aviva Plc	274,263	0.02
10,185	Balfour Beatty Plc	117,269	0.01
196,455	Barclays Plc	1,320,934	0.08
11,382	Barratt Redrow Plc	42,465	–
20,848	Beazley Plc	356,119	0.02
1,960	Bellway Plc	50,415	–
1,806	Berkeley Group Holdings Plc	83,848	0.01
3,414	Big Yellow Group Plc (REIT)	40,894	–
7,819	Bodycote Plc	68,908	–
381,104	BP Plc	2,362,687	0.14
30,923	Breedon Group Plc	121,322	0.01
35,675	British American Tobacco Plc	2,214,543	0.13
414,061	BT Group Plc	1,044,718	0.06
12,381	Bunzl Plc	432,180	0.03
4,289	Burberry Group Plc	60,455	–
653,760	Centrica Plc	1,482,471	0.09
10,008	Chemring Group Plc	68,010	–
970	Clarkson Plc	53,634	–
56,876	Coats Group Plc	58,843	–
2,767	Coca-Cola Europacific Partners Plc	276,894	0.02
25,233	Compass Group Plc	815,026	0.05
7,601	Computacenter Plc	431,179	0.03
14,589	Convatec Group Plc '144A'	41,631	–
1,849	Cranswick Plc	134,975	0.01
3,158	Croda International Plc	126,750	0.01
25,510	Currys Plc	54,038	–
1,880	CVS Group Plc	29,269	–
31,894	Diageo Plc	644,494	0.04
1,946	Diploma Plc	184,156	0.01
20,206	Drax Group Plc	203,552	0.01
2,120	Dunelm Group Plc	22,130	–
20,993	easyJet Plc	155,587	0.01
25,208	Elementis Plc	51,457	–
9,899	Endeavour Mining Plc	486,648	0.03
11,135	Energiean Plc	101,014	0.01
36,094	Firstgroup Plc	89,967	0.01
4,033	Frasers Group Plc	38,487	–
11,997	Fresnillo Plc	437,093	0.03
691	Games Workshop Group Plc	198,100	0.01
3,623	Gates Industrial Corp Plc	101,335	0.01
1,023	Genus Plc	29,165	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United Kingdom (30 June 2025: 3.96%) (continued)			
1,079	Georgia Capital Plc	59,862	—
1,860	Greggs Plc	39,499	—
74,280	GSK Plc	1,953,031	0.11
106,701	Haleon Plc	492,409	0.03
8,115	Halma Plc	423,717	0.02
41,922	Harbour Energy Plc	119,628	0.01
56,784	Helios Towers Plc	150,884	0.01
4,592	Hikma Pharmaceuticals Plc	92,640	0.01
3,472	Hill & Smith Plc	126,495	0.01
15,264	Hochschild Mining Plc	93,719	0.01
7,621	Howden Joinery Group Plc	84,713	0.01
236,492	HSBC Holdings Plc	4,491,052	0.26
3,086	ICG Plc	69,180	—
7,006	IG Group Holdings Plc	169,051	0.01
4,895	IMI Plc	192,568	0.01
3,284	Immunocore Holdings Plc ADR	104,267	0.01
16,101	Imperial Brands Plc	596,011	0.03
12,644	Inchcape Plc	129,387	0.01
63,570	Informa Plc	762,903	0.04
598	InterContinental Hotels Group Plc	103,005	0.01
1,696	Intertek Group Plc	130,671	0.01
11,150	Investec Plc	88,867	0.01
133,487	ITV Plc	142,800	0.01
49,006	J Sainsbury Plc	208,008	0.01
47,156	JD Sports Fashion Plc	53,024	—
3,928	Johnson Matthey Plc	98,638	0.01
1,618	Keller Group Plc	56,994	—
18,087	Kier Group Plc	52,381	—
53,464	Kingfisher Plc	200,959	0.01
873	Kiniksa Pharmaceuticals International Plc - Class A	55,828	—
5,435	Land Securities Group Plc	46,961	—
67,030	Legal & General Group Plc	254,442	0.02
789	Lion Finance Group Plc	118,648	0.01
536	LivaNova Plc	44,075	—
1,383,786	Lloyds Banking Group Plc	2,040,496	0.12
9,983	London Stock Exchange Group Plc	1,081,460	0.06
27,367	LondonMetric Property Plc (REIT)	68,396	—
55,832	M&G Plc	249,134	0.01
74,255	Marks & Spencer Group Plc	366,624	0.02
44,130	Melrose Industries Plc	278,156	0.02
33,970	Mitie Group Plc	67,359	—
16,566	Mondi Plc	150,437	0.01
1,108	Morgan Sindall Group Plc	72,294	—
65,135	National Grid Plc	1,078,901	0.06
111,420	NatWest Group Plc	986,374	0.06
2,076	Next Plc	400,769	0.02
14,152	Ninety One Plc	39,670	—
2,494	Noble Corp Plc	93,026	0.01
21,138	Ocado Group Plc	50,275	—
6,082	OSB Group Plc	41,895	—
4,095	Oxford Instruments Plc	165,662	0.01
21,682	Pan African Resources Plc	27,482	—
4,151	Paragon Banking Group Plc	42,285	—
21,971	Pearson Plc	348,766	0.02
1,920	Pennon Group Plc	11,870	—
6,615	Persimmon Plc	92,187	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United Kingdom (30 June 2025: 3.96%) (continued)			
15,377	Pets at Home Group Plc	36,206	—
18,691	Premier Foods Plc	50,657	—
27,547	Prudential Plc	366,714	0.02
43,615	Quilter Plc '144A'	111,319	0.01
1,644	Rathbones Group Plc	34,956	—
8,586	Reckitt Benckiser Group Plc	559,646	0.03
11,627	RELX Plc	365,120	0.02
960	Renishaw Plc	65,237	—
44,809	Rentokil Initial Plc	253,711	0.01
28,207	Rightmove Plc	164,052	0.01
24,931	Rio Tinto Plc	2,356,646	0.13
10,308	Rotork Plc	40,415	—
3,599	Royalty Pharma Plc - Class A	201,796	0.01
14,651	RS GROUP Plc	113,076	0.01
11,813	Sage Group Plc/The	127,939	0.01
11,342	Savills Plc	128,558	0.01
14,402	Schroders Plc	112,301	0.01
3,842	Segro Plc	44,629	—
14,388	Senior Plc	54,998	—
3,946	Sensata Technologies Holding Plc	188,382	0.01
34,547	Serco Group Plc	100,417	0.01
1,781	Severn Trent Plc	69,875	—
132,215	Shell Plc	5,147,726	0.29
16,218	Smith & Nephew Plc	234,734	0.01
5,145	Smiths Group Plc	174,815	0.01
1,747	Softcat Plc	42,432	—
788	Spirax Group Plc	71,485	—
17,074	SSE Plc	552,033	0.03
16,673	SSP Group Plc	41,537	—
8,050	St James's Place Plc	129,441	0.01
29,797	Standard Chartered Plc	807,176	0.05
11,954	Standard Life Plc	132,163	0.01
8,965	Tate & Lyle Plc	65,919	—
209,651	Taylor Wimpey Plc	224,500	0.01
1,277	TBC Bank Group Plc	75,118	—
10,733	TechnipFMC Plc	711,598	0.04
297,693	Tesco Plc	1,812,892	0.10
1,851	TORM Plc - Class A	47,733	—
4,673	Trainline Plc '144A'	12,653	—
13,091	Travis Perkins Plc	95,997	0.01
22,000	Tritax Big Box REIT Plc (REIT)	47,128	—
20,777	Unilever Plc	1,248,516	0.07
5,191	United Utilities Group Plc	90,187	0.01
2,416	Vesuvius Plc	14,366	—
8,502	Vistry Group Plc	28,955	—
1,382,777	Vodafone Group Plc	1,827,950	0.10
5,725	Watches of Switzerland Group Plc '144A'	53,873	—
3,045	Weir Group Plc/The	97,157	0.01
4,217	Whitbread Plc	133,825	0.01
24,304	Zigup Plc	146,449	0.01
	Total United Kingdom	63,162,220	3.61
United States (30 June 2025: 44.28%)			
2,350	10X Genomics Inc (Units)	90,099	0.01
2,338	A O Smith Corp	146,639	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,298	AAR Corp	328,453	0.02
17,754	Abbott Laboratories	1,610,998	0.09
4,658	AbbVie Inc	1,172,139	0.07
1,459	Abercrombie & Fitch Co	131,325	0.01
385	ABM Industries Inc	17,032	–
591	Academy Sports & Outdoors Inc	27,854	–
512	ACADIA Pharmaceuticals Inc	12,954	–
3,853	ACI Worldwide Inc	193,767	0.01
896	ACM Research Inc - Class A	113,693	0.01
179	Acuity Inc	67,422	–
460	Acushnet Holdings Corp	54,524	–
774	Addus HomeCare Corp	77,764	–
5,845	Adeia Inc	192,476	0.01
6,062	ADMA Biologics Inc	50,739	–
15,241	Adobe Inc	3,124,710	0.18
6,348	ADT Inc	41,262	–
322	Advance Auto Parts Inc	20,035	–
664	Advanced Drainage Systems Inc	104,221	0.01
676	Advanced Energy Industries Inc	252,060	0.01
23,830	Advanced Micro Devices Inc	13,843,085	0.79
2,112	AECOM	147,418	0.01
340	AeroVironment Inc	56,124	–
223	Affiliated Managers Group Inc	75,463	–
1,812	Affirm Holdings Inc	147,769	0.01
7,397	Aflac Inc	867,298	0.05
326	AGCO Corp	39,022	–
3,034	Agilent Technologies Inc	403,006	0.02
10,480	AGNC Investment Corp (REIT)	114,232	0.01
1,672	Agree Realty Corp (REIT)	126,637	0.01
2,154	Air Products and Chemicals Inc	631,510	0.04
5,428	Airbnb Inc	776,749	0.04
3,632	Akamai Technologies Inc	429,339	0.02
1,665	Alarm.com Holdings Inc	77,789	–
2,937	Alaska Air Group Inc	153,311	0.01
952	Albemarle Corp	128,549	0.01
13,204	Albertsons Cos Inc	178,650	0.01
6,570	Alcoa Corp	342,560	0.02
1,023	Alexandria Real Estate Equities Inc (REIT)	54,066	–
2,216	Align Technology Inc	373,751	0.02
5,507	Alliant Energy Corp	420,129	0.02
1,565	Allison Transmission Holdings Inc	176,438	0.01
12,204	Allstate Corp/The	2,903,821	0.17
4,521	Ally Financial Inc	207,740	0.01
900	Alnylam Pharmaceuticals Inc	270,927	0.02
260	Alpha Metallurgical Resources Inc	42,884	–
25,880	Alphabet Inc	9,144,180	0.52
26,086	Alphabet Inc - Class A	9,322,356	0.53
5,593	Altria Group Inc	402,416	0.02
40,725	Amazon.com Inc	9,706,397	0.55
690	American Airlines Group Inc	12,468	–
1,146	American Eagle Outfitters Inc	19,711	–
7,724	American Express Co	2,612,643	0.15
2,564	American Financial Group Inc/OH	358,806	0.02
1,314	American Healthcare REIT Inc (REIT)	68,525	–
3,509	American Homes 4 Rent (REIT) - Class A	117,622	0.01
8,095	American International Group Inc	603,320	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
632	American States Water Co	52,222	–
2,534	American Tower Corp (REIT)	414,486	0.02
4,432	American Water Works Co Inc	583,163	0.03
1,150	Ameriprise Financial Inc	527,574	0.03
2,320	Ameris Bancorp	209,403	0.01
2,812	AMETEK Inc	680,335	0.04
9,581	Amgen Inc	3,469,474	0.20
2,347	Amkor Technology Inc	202,382	0.01
13,606	Amphenol Corp - Class A	2,399,012	0.14
8,311	Analog Devices Inc	3,300,880	0.19
1,480	Andersons Inc/The	101,232	0.01
8,377	Annaly Capital Management Inc	187,310	0.01
5,501	Antero Midstream Corp	125,148	0.01
6,406	Antero Resources Corp	225,107	0.01
8,748	APA Corp	284,922	0.02
3,485	API Group Corp	147,590	0.01
3,678	Apollo Global Management Inc	435,144	0.03
237	Appfolio Inc	38,003	–
5,920	Apple Hospitality REIT Inc (REIT)	99,515	0.01
59,857	Apple Inc	17,320,223	0.99
302	Applied Industrial Technologies Inc	102,121	0.01
7,561	Applied Materials Inc	5,466,606	0.31
4,530	AppLovin Corp - Class A	2,333,992	0.13
675	AptarGroup Inc	84,510	0.01
4,375	Aramark	248,938	0.01
3,648	Archer-Daniels-Midland Co	278,707	0.02
4,273	Archrock Inc	173,954	0.01
731	Arcosa Inc	106,207	0.01
3,701	Arcutis Biotherapeutics Inc	97,040	0.01
670	Ares Management Corp	74,578	–
23,620	Arista Networks Inc	4,012,568	0.23
433	Armstrong World Industries Inc	69,462	–
454	Arrow Electronics Inc	96,888	0.01
2,022	Arrowhead Pharmaceuticals Inc	164,813	0.01
1,411	Arthur J Gallagher & Co	323,923	0.02
8,330	Artisan Partners Asset Management Inc - Class A	287,635	0.02
390	Asbury Automotive Group Inc	78,421	–
803	Ashland Inc	52,910	–
6,345	Associated Banc-Corp	195,236	0.01
731	Assurant Inc	196,295	0.01
5,105	AST SpaceMobile Inc	453,630	0.03
200,478	AT&T Inc	4,149,895	0.24
1,654	ATI Inc	326,003	0.02
161	Atkore Inc	12,242	–
1,387	Atlantic Union Bankshares Corp	58,684	–
3,132	Atlassian Corp	243,638	0.01
2,653	Atmos Energy Corp	457,032	0.03
13,893	Aurora Innovation Inc - Class A	94,750	0.01
3,647	Autodesk Inc	709,050	0.04
859	Autoliv Inc	99,790	0.01
9,000	Automatic Data Processing Inc	2,015,550	0.12
297	AutoNation Inc	55,180	–
86	AutoZone Inc	274,851	0.02
1,347	AvalonBay Communities Inc	254,165	0.01
3,493	Avantor Inc	34,581	–
1,904	Avery Dennison Corp	309,114	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,034	Avient Corp	75,177	—
4,742	Avista Corp	193,995	0.01
751	Avnet Inc	66,704	—
206	Axcelis Technologies Inc	39,027	—
318	Axon Enterprise Inc	178,274	0.01
951	Axos Financial Inc	92,618	0.01
291	Axsome Therapeutics Inc	71,228	—
288	AZZ Inc	44,654	—
591	Badger Meter Inc	87,693	0.01
11,299	Baker Hughes Co	627,095	0.04
408	Balchem Corp	68,932	—
4,708	Ball Corp	293,779	0.02
2,492	Banc of California Inc	50,912	—
440	Bancorp Inc/The	27,562	—
70,585	Bank of America Corp	4,021,933	0.23
8,367	Bank of New York Mellon Corp/The	1,209,952	0.07
871	Bank OZK	45,370	—
1,065	BankUnited Inc	51,599	—
411	Bath & Body Works Inc	9,506	—
14,018	Baxter International Inc	298,864	0.02
1,269	Beam Therapeutics Inc	43,552	—
4,058	Becton Dickinson & Co	614,097	0.04
528	Belden Inc	63,312	—
3,798	Bentley Systems Inc - Class B	113,522	0.01
4,509	Best Buy Co Inc	342,143	0.02
1,989	BGC Group Inc	21,262	—
1,610	BILL Holdings Inc	58,218	—
1,979	Biogen Inc	427,583	0.02
4,864	BioMarin Pharmaceutical Inc	278,318	0.02
254	Bio-Rad Laboratories Inc	74,577	—
2,660	Bio-Techne Corp	187,929	0.01
2,074	BJ's Wholesale Club Holdings Inc	180,894	0.01
600	BlackLine Inc	16,842	—
2,134	Blackrock Inc	2,051,969	0.12
22,767	Blackstone Inc	2,678,993	0.15
5,843	Block Inc	444,068	0.03
14,030	Blue Owl Capital Inc - Class A	122,763	0.01
1,309	Boise Cascade Co	101,620	0.01
1,119	BOK Financial Corp	155,407	0.01
2,771	Booking Holdings Inc	493,905	0.03
316	Boot Barn Holdings Inc	51,909	—
3,110	Booz Allen Hamilton Holding Corp - Class A	188,684	0.01
5,184	BorgWarner Inc	344,218	0.02
557	Boston Beer Co Inc/The	98,606	0.01
10,349	Boston Scientific Corp	441,697	0.03
1,443	Boyd Gaming Corp	127,460	0.01
612	Brady Corp - Class A	56,041	—
2,795	Braze Inc	60,624	—
1,675	Bread Financial Holdings Inc	181,486	0.01
895	Bridgebio Pharma Inc	66,660	—
754	Bright Horizons Family Solutions Inc	53,444	—
684	Brighthouse Financial Inc	43,297	—
2,892	BrightSpring Health Services Inc	201,688	0.01
1,406	Brinker International Inc	236,208	0.01
498	Brink's Co/The	47,056	—
44,944	Bristol-Myers Squibb Co	2,589,673	0.15

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,266	Brixmor Property Group Inc (REIT)	71,447	—
25,848	Broadcom Inc	9,764,085	0.56
2,202	Broadridge Financial Solutions Inc	301,564	0.02
4,380	Broadstone Net Lease Inc (REIT)	90,535	0.01
6,532	Brown & Brown Inc	419,028	0.02
3,611	Brown-Forman Corp	96,233	0.01
1,150	Bruker Corp	69,207	—
1,192	Brunswick Corp/DE	100,414	0.01
2,247	Builders FirstSource Inc	201,062	0.01
795	Burlington Stores Inc	251,856	0.01
2,455	BCP Inc (REIT)	162,791	0.01
1,745	Cabot Corp	158,481	0.01
2,167	Cactus Inc - Class A	111,015	0.01
2,677	Cadence Design Systems Inc	1,004,732	0.06
4,085	Caesars Entertainment Inc	123,285	0.01
1,239	California Resources Corp	65,506	—
555	California Water Service Group	27,001	—
991	Calix Inc	36,984	—
4,649	Callaway Golf Co	87,355	0.01
621	Cal-Maine Foods Inc	50,028	—
321	Camden Property Trust (REIT)	36,751	—
3,355	Campbell's Company/The	74,716	—
6,358	Capital One Financial Corp	1,275,542	0.07
233	Cardinal Health Inc	55,351	—
4,154	Cargurus Inc	141,610	0.01
562	Carlisle Cos Inc	203,866	0.01
4,367	Carlyle Group Inc/The	183,894	0.01
1,803	CarMax Inc	95,361	0.01
602	Carpenter Technology Corp	371,338	0.02
9,080	Carrier Global Corp	666,021	0.04
3,060	Carvana Co	201,409	0.01
1,203	Casella Waste Systems Inc - Class A	116,655	0.01
204	Casey's General Stores Inc	162,137	0.01
4,235	Catalyst Pharmaceuticals Inc	133,106	0.01
6,638	Caterpillar Inc	7,068,809	0.40
1,000	Cathay General Bancorp	61,990	—
392	Cava Group Inc	30,764	—
247	Cavco Industries Inc	151,752	0.01
5,130	Cboe Global Markets Inc	1,244,897	0.07
924	CBRE Group Inc	124,454	0.01
4,320	CCC Intelligent Solutions Holdings Inc	22,291	—
1,632	CDW Corp/DE	229,524	0.01
1,921	Celanese Corp - Class A	88,366	0.01
1,734	Cencora Inc	490,687	0.03
21,135	Centene Corp	1,356,656	0.08
12,173	CenterPoint Energy Inc	536,099	0.03
1,634	Centessa Pharmaceuticals**	—	—
2,331	Centuri Holdings Inc	70,489	—
1,618	CH Robinson Worldwide Inc	304,734	0.02
1,098	Champion Homes Inc	96,756	0.01
800	Charles River Laboratories International Inc	181,432	0.01
18,196	Charles Schwab Corp/The	1,678,947	0.10
729	Chart Industries Inc	152,317	0.01
2,257	Charter Communications Inc	320,968	0.02
521	Cheesecake Factory Inc/The	41,440	—
786	Chefs' Warehouse Inc/The	75,535	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
541	Chemed Corp	251,965	0.01
4,814	Cheniere Energy Inc	1,150,594	0.07
297	Chesapeake Utilities Corp	36,377	–
13,788	Chevron Corp	2,285,499	0.13
1,755	Chewy Inc - Class A	34,486	–
19,076	Chipotle Mexican Grill Inc - Class A	648,584	0.04
625	Choice Hotels International Inc	68,919	–
1,151	Chord Energy Corp	131,559	0.01
2,588	Church & Dwight Co Inc	250,725	0.01
1,202	Churchill Downs Inc	107,747	0.01
3,392	Ciena Corp	1,663,980	0.10
13,256	Cigna Group/The	3,654,414	0.21
4,889	Cincinnati Financial Corp	905,149	0.05
4,056	Cinemark Holdings Inc	128,697	0.01
3,353	Cintas Corp	570,278	0.03
2,182	Cirrus Logic Inc	324,092	0.02
83,562	Cisco Systems Inc	9,815,195	0.56
20,245	Citigroup Inc	2,833,493	0.16
3,952	Citizens Financial Group Inc	276,917	0.02
536	Clean Harbors Inc	160,130	0.01
5,802	Clear Secure Inc	323,345	0.02
1,922	Clearway Energy Inc	65,694	–
9,285	Cleveland-Cliffs Inc	87,186	0.01
2,715	Clorox Co/The	259,120	0.01
2,886	Cloudflare Inc	707,878	0.04
2,911	CME Group Inc	642,838	0.04
2,580	CNO Financial Group Inc	131,528	0.01
3,490	CNX Resources Corp	118,416	0.01
34,704	Coca-Cola Co/The	2,820,394	0.16
474	Coca-Cola Consolidated Inc	90,496	0.01
17,373	Coeur Mining Inc	283,527	0.02
5,857	Cognex Corp	424,164	0.02
18,218	Cognizant Technology Solutions Corp	705,583	0.04
2,295	Cohen & Steers Inc	174,741	0.01
3,933	Coherent Corp	1,551,451	0.09
946	Coinbase Global Inc	138,296	0.01
11,888	Colgate-Palmolive Co	1,089,893	0.06
4,650	Columbia Banking System Inc	149,033	0.01
63,400	Comcast Corp	1,556,470	0.09
342	Comfort Systems USA Inc	677,827	0.04
2,356	Commerce Bancshares Inc/MO	136,059	0.01
939	Commercial Metals Co	58,922	–
2,018	Community Financial System Inc	135,448	0.01
1,370	Commvault Systems Inc	194,170	0.01
5,449	Compass Inc	67,186	–
11,992	Conagra Brands Inc	161,412	0.01
3,268	Concentra Group Holdings Parent Inc	97,223	0.01
23,920	ConocoPhillips	2,486,723	0.14
9,040	Consolidated Edison Inc	1,000,095	0.06
1,648	Constellation Brands Inc	229,220	0.01
6,036	Constellation Energy Corp	1,499,161	0.09
2,332	Cooper Cos Inc/The	167,228	0.01
22,275	Copart Inc	627,932	0.04
3,070	COPT Defense Properties (REIT)	111,717	0.01
1,717	Corcept Therapeutics Inc	149,293	0.01
1,065	Core & Main Inc - Class A	51,386	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
539	Core Natural Resources Inc	43,131	—
5,241	Corebridge Financial Inc	150,050	0.01
1,509	CoreCivic Inc	45,843	—
17,003	Corning Inc	4,343,079	0.25
779	Corpay Inc	259,617	0.02
8,970	Corteva Inc	759,669	0.04
4,128	CoStar Group Inc	116,905	0.01
2,525	Costco Wholesale Corp	2,362,062	0.13
5,169	Coupang Inc	89,786	0.01
642	Covista Inc	80,032	—
338	Crane Co	75,398	—
974	Crane NXT Co	49,830	—
220	Credit Acceptance Corp	140,083	0.01
3,715	Crescent Energy Co - Class A	36,481	—
2,063	Crocs Inc	248,880	0.01
1,401	CrowdStrike Holdings Inc	1,069,161	0.06
1,344	Crown Castle Inc	101,781	0.01
2,145	Crown Holdings Inc	239,854	0.01
172	CSW Industrials Inc	47,868	—
21,024	CSX Corp	999,271	0.06
711	Cullen/Frost Bankers Inc	109,864	0.01
1,054	Cummins Inc	751,723	0.04
936	Curtiss-Wright Corp	709,263	0.04
2,583	CVB Financial Corp	58,247	—
30,590	CVS Health Corp	3,164,537	0.18
3,471	Dana Inc	94,446	0.01
5,329	Danaher Corp	1,015,068	0.06
1,649	Darden Restaurants Inc	339,710	0.02
2,697	Darling Ingredients Inc	147,310	0.01
2,310	Datadog Inc	601,432	0.03
3,791	Deckers Outdoor Corp	376,408	0.02
2,379	Deere & Co	1,509,071	0.09
1,216	Dell Technologies Inc	524,655	0.03
10,823	Delta Air Lines Inc	1,013,682	0.06
3,166	DENTSPLY SIRONA Inc	33,591	—
23,047	Devon Energy Corp	952,302	0.05
5,644	Dexcom Inc	380,123	0.02
3,727	Diamondback Energy Inc	655,132	0.04
439	Dick's Sporting Goods Inc	99,570	0.01
7,215	DigitalBridge Group Inc	113,853	0.01
662	DigitalOcean Holdings Inc	103,954	0.01
212	Dillard's Inc	112,025	0.01
1,835	Diodes Inc	200,822	0.01
2,756	DocuSign Inc - Class A	122,422	0.01
3,230	Dolby Laboratories Inc - Class A	169,833	0.01
4,271	Dollar General Corp	491,635	0.03
5,983	Dollar Tree Inc	723,645	0.04
15,705	Dominion Energy Inc	1,072,494	0.06
84	Domino's Pizza Inc	24,867	—
1,650	Donaldson Co Inc	148,121	0.01
981	DoorDash Inc	181,024	0.01
426	Dorman Products Inc	58,128	—
2,152	Dover Corp	482,651	0.03
7,745	Dow Inc	211,903	0.01
5,055	Doximity Inc	104,841	0.01
2,684	DR Horton Inc	437,170	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
7,957	DraftKings Inc	200,994	0.01
1,453	Dropbox Inc	39,914	–
1,452	DT Midstream Inc	213,066	0.01
454	Duolingo Inc	52,219	–
1,288	DuPont de Nemours Inc	174,704	0.01
1,496	Dutch Bros Inc - Class A	107,428	0.01
6,946	DXC Technology Co	61,472	–
188	Dycom Industries Inc	95,051	0.01
6,227	Dynatrace Inc	273,428	0.02
242	Eagle Materials Inc	54,450	–
2,510	East West Bancorp Inc	324,016	0.02
2,509	Eastern Bankshares Inc	55,800	–
297	EastGroup Properties Inc (REIT)	60,151	–
1,307	Eastman Chemical Co	87,543	0.01
10,851	eBay Inc	1,212,599	0.07
4,569	EchoStar Corp	463,754	0.03
2,027	Ecolab Inc	564,742	0.03
10,879	Edison International	809,942	0.05
6,171	Edwards Lifesciences Corp	558,229	0.03
7,064	Elanco Animal Health Inc	173,845	0.01
5,691	Electronic Arts Inc	1,166,883	0.07
5,262	Element Solutions Inc	251,261	0.01
6,004	Elevance Health Inc	2,321,927	0.13
1,480	elf Beauty Inc	109,520	0.01
7,815	Eli Lilly & Co	9,373,548	0.54
697	EMCOR Group Inc	578,426	0.03
13,568	Emerson Electric Co	1,942,259	0.11
1,790	Encompass Health Corp	180,933	0.01
777	EnerSys	181,678	0.01
911	Enova International Inc	219,305	0.01
4,114	Enphase Energy Inc	202,573	0.01
214	Enpro Inc	80,663	–
1,281	Ensign Group Inc/The	205,344	0.01
1,394	Entegris Inc	250,725	0.01
8,544	Entergy Corp	981,364	0.06
3,482	Envista Holdings Corp	91,751	0.01
7,784	EOG Resources Inc	1,009,820	0.06
3,295	EPAM Systems Inc	261,458	0.02
562	ePlus Inc	46,775	–
15,365	EQT Corp	816,957	0.05
1,378	Equifax Inc	218,716	0.01
352	Equinix Inc (REIT)	366,921	0.02
2,005	Equitable Holdings Inc	87,979	0.01
1,886	Equity LifeStyle Properties Inc (REIT)	121,553	0.01
2,193	Equity Residential	148,970	0.01
2,066	Erie Indemnity Co	495,325	0.03
407	Esab Corp	40,142	–
250	ESCO Technologies Inc	87,510	0.01
593	Essential Properties Realty Trust Inc (REIT)	17,701	–
7,812	Essential Utilities Inc	299,278	0.02
591	Essex Property Trust Inc	172,330	0.01
2,577	Estee Lauder Cos Inc/The	203,454	0.01
453	Etsy Inc	34,124	–
931	Euronet Worldwide Inc	68,140	–
2,375	Evercore Inc - Class A	810,920	0.05
488	Everforth Inc	8,721	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
3,406	Everpure Inc	268,359	0.02
9,892	Eversource Energy	714,895	0.04
722	Everus Construction Group Inc	119,816	0.01
8,608	Exelixis Inc	468,361	0.03
20,888	Exelon Corp	973,799	0.06
5,345	ExlService Holdings Inc	138,222	0.01
8,097	Expand Energy Corp	738,365	0.04
1,817	Expedia Group Inc	464,934	0.03
2,740	Expeditors International of Washington Inc	446,565	0.03
454	Exponent Inc	26,677	—
1,664	Extra Space Storage Inc	241,779	0.01
1,362	Extreme Networks Inc	44,088	—
58,786	ExxonMobil Holdings Corp	8,037,222	0.46
1,883	F5 Inc	783,253	0.04
877	FactSet Research Systems Inc	201,780	0.01
35	Fair Isaac Corp	41,817	—
13,585	Fastenal Co	652,488	0.04
922	Federal Realty Investment Trust (REIT)	113,812	0.01
386	Federal Signal Corp	49,597	—
7,775	Federated Hermes Inc	429,336	0.02
3,120	FedEx Corp	976,966	0.06
1,475	Fedex Freight Holding Co Inc	222,725	0.01
2,262	Ferguson Enterprises Inc	536,840	0.03
5,012	Fidelity National Financial Inc	236,366	0.01
16,978	Fidelity National Information Services Inc	660,105	0.04
11,568	Fifth Third Bancorp	652,088	0.04
7,033	First American Financial Corp	482,393	0.03
123	First Citizens BancShares Inc/NC	255,937	0.01
1,838	First Financial Bancorp	62,180	—
5,758	First Financial Bankshares Inc	199,227	0.01
1,452	First Hawaiian Inc	42,544	—
5,864	First Horizon Corp	150,353	0.01
547	First Industrial Realty Trust Inc (REIT)	33,537	—
1,364	First Interstate BancSystem Inc	52,596	—
4,464	First Solar Inc	1,053,325	0.06
3,152	FirstCash Holdings Inc	681,841	0.04
7,474	Fiserv Inc	366,600	0.02
854	Five Below Inc	153,541	0.01
4,681	Flagstar Bank NA	69,934	—
3,047	Floor & Decor Holdings Inc - Class A	180,870	0.01
2,094	Flowserve Corp	155,291	0.01
1,083	FMC Corp	12,455	—
10,907	FNB Corp/PA	208,106	0.01
42,381	Ford Motor Co	589,096	0.03
2,647	FormFactor Inc	423,335	0.02
18,243	Fortinet Inc	2,802,490	0.16
6,421	Fortive Corp	392,259	0.02
1,943	Fortune Brands Innovations Inc	106,671	0.01
3,680	Fox Corp	172,371	0.01
3,953	Fox Corp	206,188	0.01
1,620	Franklin Electric Co Inc	173,648	0.01
3,385	Franklin Resources Inc	112,619	0.01
20,313	Freeport-McMoRan Inc	1,277,485	0.07
9,525	Freshworks Inc	96,393	0.01
1,797	Frontdoor Inc	139,429	0.01
365	FTI Consulting Inc	54,389	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,430	Fulton Financial Corp	58,782	—
5,219	Gaming and Leisure Properties Inc	232,402	0.01
4,453	Gap Inc/The	83,182	—
2,106	Gartner Inc	272,980	0.02
429	GATX Corp	76,015	—
4,837	GE HealthCare Technologies Inc	309,616	0.02
1,588	GE Vernova Inc	1,865,678	0.11
18,063	Gen Digital Inc	449,588	0.03
516	Generac Holdings Inc	151,090	0.01
16,135	General Electric Co	6,030,134	0.34
6,441	General Mills Inc	224,147	0.01
13,866	General Motors Co	1,068,791	0.06
11,241	Gentex Corp	284,060	0.02
1,180	Genuine Parts Co	139,216	0.01
3,839	Genworth Financial Inc - Class A	36,355	—
1,034	GEO Group Inc/The	30,555	—
19,438	Gilead Sciences Inc	2,455,797	0.14
1,245	Gitlab Inc	38,010	—
2,407	Glacier Bancorp Inc	124,153	0.01
1,742	Glaukos Corp	243,462	0.01
2,440	Global Payments Inc	177,046	0.01
2,001	Globe Life Inc	357,539	0.02
4,676	Globus Medical Inc	369,451	0.02
3,453	GoDaddy Inc - Class A	293,091	0.02
3,524	Goldman Sachs Group Inc/The	3,564,068	0.20
6,697	Graco Inc	506,360	0.03
17	Graham Holdings Co	19,404	—
740	Grand Canyon Education Inc	105,901	0.01
9,702	Graphic Packaging Holding Co	102,550	0.01
622	Green Brick Partners Inc	49,785	—
1,509	Griffon Corp	147,173	0.01
613	Guardant Health Inc	91,968	0.01
424	Guidewire Software Inc	52,173	—
546	Gulfport Energy Corp	92,656	0.01
1,877	GXO Logistics Inc	95,164	0.01
4,066	H&R Block Inc	154,833	0.01
2,078	HA Sustainable Infrastructure Capital Inc	81,146	—
314	Haemonetics Corp	23,550	—
12,025	Halliburton Co	408,249	0.02
3,438	Halozyne Therapeutics Inc	269,092	0.02
2,876	Hamilton Lane Inc - Class A	226,715	0.01
1,184	Hancock Whitney Corp	88,468	0.01
1,813	Hanover Insurance Group Inc/The	388,200	0.02
3,629	Harley-Davidson Inc	88,765	0.01
6,839	Hartford Insurance Group Inc/The	906,304	0.05
3,691	Hasbro Inc	304,840	0.02
4,747	Hayward Holdings Inc	82,171	—
838	HB Fuller Co	48,847	—
440	HCA Healthcare Inc	171,552	0.01
826	HCI Group Inc	144,757	0.01
4,291	HealthEquity Inc	387,563	0.02
5,820	Healthpeak Properties Inc (REIT)	124,548	0.01
12,291	Hecla Mining Co (Units)	189,650	0.01
741	HEICO Corp	263,937	0.02
1,138	HEICO Corp	293,502	0.02
2,997	Helmerich & Payne Inc	98,122	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,301	Henry Schein Inc	192,180	0.01
1,670	Herc Holdings Inc	239,378	0.01
1,257	Hershey Co/The	220,541	0.01
5,267	Hess Midstream LP - Class A	198,039	0.01
34,867	Hewlett Packard Enterprise Co	1,572,850	0.09
2,272	Hexcel Corp	227,336	0.01
2,141	HF Sinclair Corp	149,121	0.01
1,509	Hilton Grand Vacations Inc	79,026	—
396	Hilton Worldwide Holdings Inc	130,862	0.01
2,925	Hologic Inc	—	—
5,178	Home BancShares Inc/AR	147,832	0.01
12,302	Home Depot Inc/The	4,338,669	0.25
4,460	Hormel Foods Corp	110,697	0.01
9,634	Host Hotels & Resorts Inc (REIT)	228,422	0.01
2,311	Houlihan Lokey Inc - Class A	309,974	0.02
619	Howard Hughes Holdings Inc	44,252	—
9,125	Howmet Aerospace Inc	2,453,348	0.14
4,442	HP Inc	97,457	0.01
369	Hubbell Inc	193,061	0.01
121	HubSpot Inc	22,084	—
2,301	Humana Inc	914,003	0.05
21,402	Huntington Bancshares Inc/OH	379,457	0.02
190	Huron Consulting Group Inc	17,130	—
1,150	Hyatt Hotels Corp	222,916	0.01
277	ICU Medical Inc	40,608	—
878	IDACORP Inc	132,841	0.01
863	IDEX Corp	195,858	0.01
850	IDEXX Laboratories Inc	447,475	0.03
380	IES Holdings Inc	279,171	0.02
3,065	Illinois Tool Works Inc	828,991	0.05
1,360	Illumina Inc	239,129	0.01
5,738	Incyte Corp	650,460	0.04
553	Independent Bank Corp	46,297	—
4,366	Ingersoll Rand Inc	357,968	0.02
1,233	Ingevity Corp	92,068	0.01
122	Innospec Inc	9,930	—
209	Insight Enterprises Inc	25,456	—
615	Insmid Inc	65,571	—
184	Inspire Medical Systems Inc	8,208	—
273	Installed Building Products Inc	62,746	—
953	Insulet Corp	145,094	0.01
3,915	Intapp Inc	98,697	0.01
168	Integer Holdings Corp	15,700	—
74,952	Intel Corp	10,465,548	0.60
4,320	Interactive Brokers Group Inc	376,013	0.02
4,482	Intercontinental Exchange Inc	551,779	0.03
500	InterDigital Inc	141,565	0.01
1,340	International Bancshares Corp	101,773	0.01
18,759	International Business Machines Corp	5,275,218	0.30
4,154	International Flavors & Fragrances Inc	329,080	0.02
5,785	International Paper Co	220,409	0.01
3,458	Intuit Inc	902,538	0.05
4,710	Intuitive Surgical Inc	1,873,073	0.11
5,714	Invitation Homes Inc	172,620	0.01
802	Ionis Pharmaceuticals Inc	63,591	—
2,619	IonQ Inc	139,488	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
1,623	IPG Photonics Corp	190,410	0.01
1,869	IQVIA Holdings Inc	361,128	0.02
414	IRhythm Holdings Inc	49,245	–
4,260	Iridium Communications Inc	233,661	0.01
1,063	Iron Mountain Inc	134,268	0.01
1,552	Itron Inc	134,295	0.01
819	ITT Inc	161,965	0.01
3,329	J M Smucker Co/The	374,513	0.02
1,720	Jabil Inc	663,026	0.04
4,212	Jack Henry & Associates Inc	580,161	0.03
290	Jackson Financial Inc	29,693	–
4,531	Jacobs Solutions Inc	570,906	0.03
1,723	JB Hunt Transport Services Inc	498,688	0.03
425	JBT Marel Corp	61,625	–
1,611	Jefferies Financial Group Inc	80,518	–
3,646	Joby Aviation Inc	32,522	–
25,246	Johnson & Johnson	6,411,727	0.37
1,062	Jones Lang LaSalle Inc	329,167	0.02
32,506	JPMorgan Chase & Co	10,640,192	0.61
79	Kadant Inc	24,824	–
255	KB Home	15,960	–
4,679	KBR Inc	161,566	0.01
3,998	Kemper Corp	107,786	0.01
18,113	Kenvue Inc	346,139	0.02
17,754	Keurig Dr Pepper Inc	581,088	0.03
9,378	KeyCorp	216,163	0.01
2,434	Keysight Technologies Inc	852,070	0.05
2,354	Kimberly-Clark Corp	258,399	0.01
12,415	Kimco Realty Corp	314,720	0.02
29,798	Kinder Morgan Inc	952,642	0.05
1,256	Kinsale Capital Group Inc	414,241	0.02
780	Kirby Corp	106,057	0.01
2,265	KKR & Co Inc	207,882	0.01
47,035	KLA Corp	14,190,930	0.81
4,919	Klaviyo Inc - Class A	74,277	–
305	Knife River Corp	25,513	–
3,237	Knight-Swift Transportation Holdings Inc	252,065	0.01
2,056	Knowles Corp	85,283	0.01
1,875	Kodiak Gas Services Inc	140,869	0.01
819	Kontoor Brands Inc	68,255	–
874	Korn Ferry	58,191	–
11,624	Kraft Heinz Co/The	274,559	0.02
1,933	Kratos Defense & Security Solutions Inc	96,379	0.01
27,668	Kroger Co/The	1,536,404	0.09
563	Krystal Biotech Inc	209,250	0.01
2,189	Kulicke & Soffa Industries Inc	292,801	0.02
16,894	Kyndryl Holdings Inc	191,071	0.01
1,270	Labcorp Holdings Inc	355,600	0.02
19,445	Lam Research Corp	8,426,105	0.48
373	Lamar Advertising Co (REIT) - Class A	58,181	–
2,155	Lamb Weston Holdings Inc	93,053	0.01
1,288	Landstar System Inc	266,371	0.02
1,289	Lantheus Holdings Inc	143,002	0.01
5,425	Las Vegas Sands Corp	250,581	0.01
1,348	Lattice Semiconductor Corp	206,190	0.01
1,145	Laureate Education Inc	41,586	–

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,955	Lazard Inc - Class A	123,933	0.01
303	LCI Industries	32,082	—
844	Lear Corp	113,147	0.01
5,036	Lennar Corp	455,708	0.03
360	Lennox International Inc	206,262	0.01
1,100	Leonardo DRS Inc	46,937	—
3,844	Liberty Broadband Corp	127,851	0.01
1,738	Liberty Energy Inc - Class A	45,518	—
3,696	Liberty Media Corp-Liberty Formula One	351,637	0.02
2,969	Life Time Group Holdings Inc	121,254	0.01
254	Ligand Pharmaceuticals Inc (Units)	80,287	—
1,139	Light & Wonder Inc CDI	87,297	0.01
529	Lincoln Electric Holdings Inc	140,455	0.01
1,740	Lincoln National Corp	61,509	—
2,050	Lineage Inc (REIT)	88,662	0.01
240	Lithia Motors Inc - Class A	69,718	—
814	Littelfuse Inc	370,639	0.02
1,893	Live Nation Entertainment Inc	346,627	0.02
2,131	LiveRamp Holdings Inc	80,211	—
3,706	LKQ Corp	97,579	0.01
3,605	Loews Corp	408,122	0.02
855	Lowe's Cos Inc	188,519	0.01
2,539	LPL Financial Holdings Inc	715,186	0.04
1,607	Lululemon Athletica Inc	183,487	0.01
6,148	Lumen Technologies Inc	47,217	—
976	Lumentum Holdings Inc	837,467	0.05
3,859	Lyft Inc	56,380	—
1,849	M&T Bank Corp	440,080	0.03
420	M/I Homes Inc	67,532	—
1,279	MACOM Technology Solutions Holdings Inc	486,493	0.03
7,153	Macy's Inc	168,453	0.01
147	Madrigal Pharmaceuticals Inc	78,932	—
1,590	Magnite Inc	30,178	—
2,366	Magnolia Oil & Gas Corp - Class A	60,522	—
1,435	Manhattan Associates Inc	199,824	0.01
11,952	Maplebear Inc	565,927	0.03
2,623	Marathon Petroleum Corp	670,622	0.04
894	Markel Group Inc	1,745,991	0.10
1,837	MarketAxess Holdings Inc	208,481	0.01
510	Marriott International Inc/MD	189,001	0.01
322	Marriott Vacations Worldwide Corp	32,805	—
14,146	Marsh & McLennan Cos Inc	2,357,714	0.13
593	Martin Marietta Materials Inc	341,983	0.02
15,887	Marvell Technology Inc	4,732,581	0.27
752	Masco Corp	61,190	—
1,261	MasTec Inc	524,652	0.03
26,840	Mastercard Inc	13,785,024	0.79
3,325	Matador Resources Co	165,519	0.01
544	Match Group Inc	20,699	—
590	Materion Corp	175,460	0.01
795	Matson Inc	152,823	0.01
2,648	Mattel Inc	36,754	—
1,161	Maximus Inc	62,415	—
2,181	McCormick & Co Inc/MD	109,966	0.01
1,870	McDonald's Corp	505,480	0.03
2,440	McGrath RentCorp	295,313	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
579	McKesson Corp	437,492	0.03
3,258	MDU Resources Group Inc	69,102	—
611	Medpace Holdings Inc	323,579	0.02
221	MercadoLibre Inc	375,123	0.02
27,931	Merck & Co Inc	3,589,134	0.21
1,746	Mercury General Corp	186,159	0.01
945	Mercury Systems Inc	115,602	0.01
603	Merit Medical Systems Inc	41,812	—
3,351	Meritage Homes Corp	280,981	0.02
23,539	Meta Platforms Inc - Class A	13,259,283	0.76
4,724	MetLife Inc	399,698	0.02
43	Mettler-Toledo International Inc	54,933	—
15,870	MGIC Investment Corp	447,534	0.03
4,496	MGM Resorts International	214,954	0.01
3,430	Microchip Technology Inc	312,816	0.02
41,817	Micron Technology Inc	48,268,948	2.76
41,239	Microsoft Corp	15,382,972	0.88
1,455	Mid-America Apartment Communities Inc	202,158	0.01
844	Middleby Corp/The	145,176	0.01
2,082	Mirion Technologies Inc - Class A	37,330	—
724	Mirum Pharmaceuticals Inc	84,759	0.01
948	MKS Inc	421,670	0.02
2,387	Moderna Inc	167,162	0.01
940	Modine Manufacturing Co	250,999	0.01
3,536	Moelis & Co - Class A	231,325	0.01
861	Mohawk Industries Inc	104,465	0.01
2,260	Molina Healthcare Inc	516,862	0.03
4,367	Molson Coors Beverage Co - Class B	170,138	0.01
16,249	Mondelez International Inc	939,842	0.05
6,560	MongoDB Inc	2,203,504	0.13
1,007	Monolithic Power Systems Inc	1,392,037	0.08
10,451	Monster Beverage Corp	1,004,550	0.06
1,533	Moody's Corp	694,326	0.04
15,705	Morgan Stanley	3,282,973	0.19
448	Morningstar Inc	69,897	—
5,113	Mosaic Co/The	108,344	0.01
2,145	Motorola Solutions Inc	890,797	0.05
1,941	MP Materials Corp	108,715	0.01
338	MSA Safety Inc	59,008	—
655	MSC Industrial Direct Co Inc - Class A	77,912	—
118	MSCI Inc - Class A	66,085	—
3,683	Mueller Industries Inc	452,751	0.03
1,689	Mueller Water Products Inc - Class A	43,627	—
2,991	Murphy Oil Corp	97,387	0.01
173	Murphy USA Inc	93,225	0.01
485	MYR Group Inc	242,694	0.01
4,895	Nasdaq Inc	385,824	0.02
1,327	Natera Inc	360,214	0.02
3,234	National Fuel Gas Co	249,697	0.01
616	NBT Bancorp Inc	30,412	—
3,837	NCR Atleos Corp	166,564	0.01
650	Nelnet Inc	86,665	0.01
5,952	NetApp Inc	921,132	0.05
155,922	Netflix Inc	11,132,831	0.64
7,193	NetScout Systems Inc	313,255	0.02
1,589	Neurocrine Biosciences Inc	267,804	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
1,830	New Jersey Resources Corp	102,553	0.01
6,379	New York Times Co/The	446,402	0.03
110	NewMarket Corp	87,036	0.01
26,873	Newmont Corp	2,509,938	0.14
4,610	News Corp	114,466	0.01
7,102	News Corp - Class B	199,282	0.01
855	Nexstar Media Group Inc - Class A	152,694	0.01
34,488	NextEra Energy Inc	3,027,012	0.17
11,346	Nextpower Inc - Class A	1,351,762	0.08
8,287	NIKE Inc	340,181	0.02
5,705	NMI Holdings Inc - Class A	234,418	0.01
989	NNN REIT Inc (REIT)	46,018	—
833	Nordson Corp	251,308	0.01
2,357	Norfolk Southern Corp	741,489	0.04
3,783	Northern Oil & Gas Inc	68,661	—
2,136	Northern Trust Corp	371,322	0.02
1,023	Northwest Natural Holding Co	50,188	—
4,399	NOV Inc	81,601	—
4,478	NRG Energy Inc	654,057	0.04
3,758	Nucor Corp	837,095	0.05
79,780	NVIDIA Corp	15,963,180	0.91
87	NVR Inc	592,766	0.03
11,333	Occidental Petroleum Corp	550,444	0.03
1,310	Oklo Inc - Class A	68,552	—
2,908	Okta Inc	396,798	0.02
3,503	Old Dominion Freight Line Inc	758,750	0.04
3,585	Old National Bancorp/IN	92,852	0.01
5,394	Old Republic International Corp	220,722	0.01
3,720	Olin Corp	73,730	—
610	Ollie's Bargain Outlet Holdings Inc	46,897	—
2,317	Omega Healthcare Investors Inc (REIT)	110,475	0.01
1,159	Omniceil Inc	48,122	—
2,663	Omnicom Group Inc	193,946	0.01
7,629	ON Semiconductor Corp	721,246	0.04
1,031	ONE Gas Inc	79,459	—
2,520	OneMain Holdings Inc	153,644	0.01
15,981	ONEOK Inc	1,389,388	0.08
4,004	Onto Innovation Inc	1,515,314	0.09
3,295	OPENLANE Inc	135,886	0.01
3,909	Option Care Health Inc	81,972	—
25,579	Oracle Corp	3,748,602	0.21
1,809	O'Reilly Automotive Inc	166,591	0.01
9,830	Organon & Co	133,098	0.01
906	Ormat Technologies Inc	98,663	0.01
1,753	Oscar Health Inc	49,996	—
904	Oshkosh Corp	138,746	0.01
302	OSI Systems Inc	66,047	—
939	Otis Worldwide Corp	67,232	—
3,066	Outfront Media Inc (REIT)	100,442	0.01
3,786	Ovintiv Inc	199,333	0.01
1,808	Owens Corning	287,400	0.02
2,930	PACCAR Inc	351,952	0.02
1,214	Packaging Corp of America	289,272	0.02
33,963	Palantir Technologies Inc	3,962,465	0.23
15,154	Palo Alto Networks Inc	5,167,817	0.30
1,079	Palomar Holdings Inc	136,375	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
22,260	Paramount Skydance Corp - Class B	219,484	0.01
306	Park National Corp	55,995	—
1,191	Parker-Hannifin Corp	1,164,941	0.07
1,356	Parsons Corp	71,041	—
924	Pathward Financial Inc	80,443	—
936	Patrick Industries Inc	84,034	—
18,370	Patterson-UTI Energy Inc	168,637	0.01
2,341	Paychex Inc	230,191	0.01
2,597	Paycom Software Inc	326,391	0.02
1,233	Paylocity Holding Corp	128,885	0.01
14,246	PayPal Holdings Inc	615,142	0.04
4,009	Pegasystems Inc	120,150	0.01
1,585	Penn Entertainment Inc	33,856	—
46	Penske Automotive Group Inc	8,232	—
432	Penumbra Inc	136,404	0.01
1,649	People Inc	76,118	—
17,075	PepsiCo Inc	2,311,955	0.13
1,876	Perdoceo Education Corp	60,032	—
1,247	Performance Food Group Co	139,402	0.01
2,035	Perimeter Solutions Inc	72,548	—
12,914	Permian Resources Corp - Class A	237,747	0.01
80,316	Pfizer Inc	1,934,009	0.11
46,719	PG&E Corp	785,814	0.05
3,530	Philip Morris International Inc	638,612	0.04
3,595	Phillips 66	607,735	0.03
621	Phinia Inc	51,152	—
2,099	Pilgrim's Pride Corp	59,003	—
1,470	Pinnacle Financial Partners Inc	148,294	0.01
2,363	Pinnacle West Capital Corp	252,841	0.01
6,203	Pinterest Inc	130,449	0.01
4,298	Piper Sandler Cos	310,917	0.02
1,763	PJT Partners Inc	266,107	0.02
2,130	Planet Labs PBC	70,567	—
809	Plexus Corp	243,242	0.01
20,147	Plug Power Inc	54,598	—
4,728	PNC Financial Services Group Inc/The	1,164,128	0.07
1,406	Polaris Inc	96,227	0.01
430	Pool Corp	92,407	0.01
2,979	Portland General Electric Co	154,402	0.01
515	Post Holdings Inc	45,454	—
1,314	Powell Industries Inc	376,277	0.02
1,698	Power Integrations Inc	142,224	0.01
1,706	PPG Industries Inc	206,921	0.01
512	Prestige Consumer Healthcare Inc	24,202	—
771	PriceSmart Inc	150,607	0.01
1,875	Primerica Inc	532,875	0.03
8,785	Primo Brands Corp - Class A	214,705	0.01
1,343	Primoris Services Corp	133,118	0.01
1,519	Principal Financial Group Inc	163,718	0.01
6,594	Procure Technologies Inc	267,848	0.02
24,869	Procter & Gamble Co/The	3,646,790	0.21
28,408	Progressive Corp/The	6,205,729	0.35
10,513	Prologis Inc (REIT)	1,424,196	0.08
826	Prosperity Bancshares Inc	60,323	—
1,020	Protagonist Therapeutics Inc	125,032	0.01
1,920	Provident Financial Services Inc	45,389	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,826	Prudential Financial Inc	305,010	0.02
2,878	PTC Inc	326,970	0.02
10,609	Public Service Enterprise Group Inc	861,026	0.05
1,279	Public Storage (REIT)	407,118	0.02
2,995	PulteGroup Inc	410,944	0.02
776	PVH Corp	57,626	–
414	Q2 Holdings Inc	19,913	–
3,445	Qorvo Inc	321,315	0.02
50,211	QUALCOMM Inc	9,278,494	0.53
1,691	Qualys Inc	232,496	0.01
1,190	Quanta Services Inc	856,850	0.05
5,000	QuantumScape Corp - Class A	37,800	–
1,745	Quest Diagnostics Inc	369,853	0.02
13,396	Radian Group Inc	504,627	0.03
353	RadNet Inc	21,770	–
561	Ralph Lauren Corp - Class A	225,191	0.01
4,840	Rambus Inc	642,463	0.04
5,325	Range Resources Corp	198,037	0.01
2,429	Raymond James Financial Inc	369,281	0.02
8,302	Rayonier Inc (REIT)	176,667	0.01
420	RBC Bearings Inc	270,505	0.02
9,463	Realty Income Corp (REIT)	586,327	0.03
1,930	Red Rock Resorts Inc	125,566	0.01
1,109	Regal Rexnord Corp	264,153	0.02
1,905	Regency Centers Corp	151,905	0.01
1,170	Regeneron Pharmaceuticals Inc	729,544	0.04
9,551	Regions Financial Corp	288,440	0.02
872	Reinsurance Group of America Inc	185,431	0.01
759	Reliance Inc	283,562	0.02
1,304	Renasant Corp	55,472	–
427	Repligen Corp	58,260	–
2,214	Republic Services Inc - Class A	471,759	0.03
3,921	Resideo Technologies Inc	121,943	0.01
1,414	ResMed Inc	275,560	0.02
1,301	Revolution Medicines Inc	243,651	0.01
1,516	Revvity Inc	168,670	0.01
4,202	Rexford Industrial Realty Inc (REIT)	140,767	0.01
10,983	Riot Platforms Inc	300,715	0.02
15,370	Rithm Capital Corp (REIT)	144,324	0.01
7,478	Rivian Automotive Inc	129,743	0.01
3,447	RLI Corp	203,614	0.01
340	Robert Half Inc	10,438	–
6,612	Robinhood Markets Inc	663,051	0.04
4,309	ROBLOX Corp	234,323	0.01
8,738	Rocket Cos Inc	137,624	0.01
5,173	Rocket Lab Corp	525,835	0.03
1,040	Rockwell Automation Inc	514,883	0.03
2,315	Roku Inc	319,794	0.02
1,524	Rollins Inc	63,612	–
1,709	Roper Technologies Inc	578,309	0.03
4,462	Ross Stores Inc	949,737	0.05
680	Royal Gold Inc	135,735	0.01
1,229	RPM International Inc	136,603	0.01
1,517	Rush Enterprises Inc - Class A	110,718	0.01
2,196	Rush Street Interactive Inc - Class A	65,309	–
6,211	RXO Inc	171,361	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
704	Ryan Specialty Holdings Inc - Class A	26,583	—
1,360	Ryder System Inc	358,727	0.02
1,083	Ryman Hospitality Properties Inc (REIT)	139,220	0.01
3,123	S&P Global Inc	1,271,876	0.07
4,586	Sabra Health Care REIT Inc (REIT)	89,473	0.01
328	Saia Inc	138,140	0.01
16,816	Salesforce Inc	2,634,395	0.15
3,951	Samsara Inc	128,131	0.01
2,231	Sandisk Corp	5,072,692	0.29
955	Sanmina Corp	241,691	0.01
2,815	Sarepta Therapeutics Inc	50,586	—
1,129	SBA Communications Corp	199,223	0.01
1,003	Science Applications International Corp	110,741	0.01
287	Scotts Miracle-Gro Co/The	19,548	—
1,490	Seacoast Banking Corp of Florida	49,543	—
6,570	SEI Investments Co	576,255	0.03
1,329	Selective Insurance Group Inc	128,926	0.01
9,589	Sempra	888,996	0.05
1,413	Semtech Corp	228,694	0.01
551	Sensient Technologies Corp	67,933	—
2,616	Service Corp International/US	198,711	0.01
10,454	ServiceNow Inc	1,037,875	0.06
1,754	ServiceTitan Inc	124,025	0.01
331	ServisFirst Bancshares Inc	28,714	—
191	Shake Shack Inc - Class A	10,700	—
2,082	Sherwin-Williams Co/The	716,874	0.04
436	Shift4 Payments Inc - Class A	21,207	—
2,429	Silgan Holdings Inc	112,681	0.01
2,555	Silicon Laboratories Inc	558,421	0.03
2,110	Simon Property Group Inc (REIT)	471,902	0.03
464	Simpson Manufacturing Co Inc	97,138	0.01
3,253	Sirius XM Holdings Inc	96,094	0.01
525	SiteOne Landscape Supply Inc	60,065	—
2,041	SiTime Corp	1,521,688	0.09
980	SkyWest Inc	97,343	0.01
4,973	Skyworks Solutions Inc	337,169	0.02
2,069	SLM Corp	53,670	—
4,720	SM Energy Co	123,192	0.01
16,078	Snap Inc	71,386	—
546	Snap-on Inc	219,710	0.01
3,868	Snowflake Inc	984,406	0.06
4,315	SoFi Technologies Inc	77,368	—
1,839	Solventum Corp	141,879	0.01
984	Somnigroup International Inc	77,146	—
3,706	Sonoco Products Co	208,833	0.01
3,121	Sotera Health Co	55,398	—
946	Southern Copper Corp	164,850	0.01
915	SOUTHSTATE BANK CORP	91,409	0.01
10,574	Southwest Airlines Co	543,715	0.03
1,029	Southwest Gas Holdings Inc	91,252	0.01
587	Sphere Entertainment Co	101,569	0.01
1,477	Spire Inc	115,339	0.01
2,100	Sprouts Farmers Market Inc	177,618	0.01
575	SPS Commerce Inc	32,873	—
528	SPX Technologies Inc	129,450	0.01
5,777	SS&C Technologies Holdings Inc	358,463	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
1,333	St Joe Co/The	83,486	—
5,947	STAG Industrial Inc (REIT)	226,343	0.01
3,579	StandardAero Inc	107,048	0.01
120	Standex International Corp	42,920	—
2,297	Stanley Black & Decker Inc	216,194	0.01
2,639	Starbucks Corp	269,679	0.02
3,111	State Street Corp	527,626	0.03
1,430	Steel Dynamics Inc	328,128	0.02
480	Sterling Infrastructure Inc	402,893	0.02
3,320	Stewart Information Services Corp	219,186	0.01
1,555	Stifel Financial Corp	108,492	0.01
979	StoneX Group Inc	116,012	0.01
166	Strategic Education Inc	12,719	—
3,479	Strategy Inc - Class A	302,429	0.02
555	Stride Inc	47,863	—
3,147	Stryker Corp	990,803	0.06
1,113	Sun Communities Inc	133,460	0.01
5,950	Sunrun Inc	79,611	—
4,722	Super Micro Computer Inc	138,496	0.01
909	Synaptics Inc	112,925	0.01
6,286	Synchrony Financial	478,050	0.03
791	Synopsys Inc	352,841	0.02
6,233	Sysco Corp	520,954	0.03
16,778	T Rowe Price Group Inc	1,907,491	0.11
4,960	Take-Two Interactive Software Inc	1,239,903	0.07
2,446	Tanger Inc (REIT)	96,544	0.01
11,854	Tapestry Inc	1,735,189	0.10
5,164	Targa Resources Corp	1,384,675	0.08
6,235	Target Corp	814,353	0.05
1,024	Taylor Morrison Home Corp - Class A	73,462	—
847	TD SYNEX Corp	226,437	0.01
1,009	Teledyne Technologies Inc	672,902	0.04
561	Teleflex Inc	71,112	—
3,827	Telephone and Data Systems Inc	141,637	0.01
2,297	Tenet Healthcare Corp	429,723	0.02
2,336	Teradata Corp	80,942	—
9,569	Teradyne Inc	4,629,868	0.26
2,439	Terex Corp	176,562	0.01
834	Terreno Realty Corp (REIT)	54,018	—
6,106	Tesla Inc	2,568,185	0.15
4,633	Tetra Tech Inc	133,847	0.01
506	Texas Capital Bancshares Inc	52,250	—
20,166	Texas Instruments Inc	6,010,880	0.34
2,435	Texas Pacific Land Corp	1,065,655	0.06
1,026	Texas Roadhouse Inc - Class A	198,256	0.01
2,829	Thermo Fisher Scientific Inc	1,418,347	0.08
573	Thor Industries Inc	43,067	—
1,935	Tidewater Inc	128,929	0.01
1,378	Timken Co/The	200,251	0.01
8,762	TJX Cos Inc/The	1,327,443	0.08
1,295	TKO Group Holdings Inc - Class A	260,698	0.02
14,079	T-Mobile US Inc	2,361,471	0.13
10,059	Toast Inc	279,841	0.02
1,470	Toll Brothers Inc	242,183	0.01
1,379	Toro Co/The	134,342	0.01
1,387	Towne Bank/Portsmouth VA	50,265	—

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
1,766	TPG Inc - Class A	71,611	—
6,468	Tractor Supply Co	204,453	0.01
3,297	Trade Desk Inc/The - Class A	59,610	—
6,929	Tradeweb Markets Inc	690,544	0.04
269	TransDigm Group Inc	358,319	0.02
669	TransMedics Group Inc	44,435	—
3,963	TransUnion	285,891	0.02
5,215	Travelers Cos Inc/The	1,721,576	0.10
2,235	Traverse Therapeutics Inc	126,970	0.01
3,665	Trimble Inc	187,575	0.01
647	Trinity Industries Inc	22,373	—
14,166	Truist Financial Corp	705,750	0.04
2,830	TTM Technologies Inc	529,267	0.03
1,714	Tutor Perini Corp	142,211	0.01
2,107	Twilio Inc	434,737	0.02
2,392	Twist Bioscience Corp	246,089	0.01
2,120	TXNM Energy Inc	120,374	0.01
731	Tyler Technologies Inc	213,788	0.01
4,388	Tyson Foods Inc	251,213	0.01
16,356	Uber Technologies Inc	1,180,249	0.07
222	Ubiquiti Inc	118,555	0.01
2,071	UDR Inc (REIT)	82,674	—
1,071	UFP Industries Inc	97,183	0.01
4,106	UGI Corp	141,821	0.01
7,521	UiPath Inc	81,753	—
1,059	UL Solutions Inc - Class A	107,870	0.01
426	Ulta Beauty Inc	192,117	0.01
914	Ultra Clean Holdings Inc	130,327	0.01
518	UMB Financial Corp	73,950	—
207	UniFirst Corp/MA	54,743	—
7,636	Union Pacific Corp	2,076,992	0.12
8,874	United Airlines Holdings Inc	1,206,775	0.07
1,282	United Bankshares Inc/WV	58,754	—
1,461	United Community Banks Inc/GA	51,266	—
1,337	United Natural Foods Inc	61,061	—
8,954	United Parcel Service Inc - Class B	962,555	0.06
5,281	United Rentals Inc	5,982,795	0.34
1,561	United Therapeutics Corp	845,797	0.05
12,258	UnitedHealth Group Inc	5,094,794	0.29
2,549	Unity Software Inc	72,850	—
2,436	Universal Display Corp	210,933	0.01
1,047	Universal Health Services Inc	155,678	0.01
3,206	Unum Group	286,616	0.02
5,674	Uranium Energy Corp	60,485	—
680	Urban Outfitters Inc	48,185	—
16,656	US Bancorp	1,006,022	0.06
3,917	US Foods Holding Corp	400,513	0.02
1,272	Vail Resorts Inc	173,183	0.01
3,865	Valero Energy Corp	1,006,601	0.06
8,139	Valley National Bancorp	119,236	0.01
253	Valmont Industries Inc	146,133	0.01
4,330	Valvoline Inc	171,208	0.01
1,207	Varonis Systems Inc - Class B	50,646	—
1,614	Vaxcyte Inc	93,822	0.01
1,548	Veeco Instruments Inc	117,338	0.01
5,581	Veeva Systems Inc	990,463	0.06

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
2,634	Ventas Inc	233,899	0.01
16,381	Venture Global Inc	182,321	0.01
1,817	Veracyte Inc	106,712	0.01
2,066	Veralto Corp	183,213	0.01
866	VeriSign Inc	217,851	0.01
2,333	Verisk Analytics Inc	418,843	0.02
126,148	Verizon Communications Inc	5,341,106	0.31
2,639	Vertex Pharmaceuticals Inc	1,310,870	0.07
3,700	Vertiv Holdings Co - Class A	1,238,834	0.07
12,703	VF Corp	211,886	0.01
4,171	Viasat Inc	374,598	0.02
22,280	Viatris Inc	353,806	0.02
4,558	Viavi Solutions Inc	217,644	0.01
26,663	VICI Properties Inc	707,903	0.04
488	Vicor Corp	185,333	0.01
2,399	Victoria's Secret & Co	200,269	0.01
2,740	Victory Capital Holdings Inc - Class A	230,324	0.01
7,748	Viper Energy Inc - Class A	328,515	0.02
3,273	Virtu Financial Inc - Class A	194,973	0.01
50,949	Visa Inc - Class A	17,480,096	1.00
3,967	Vishay Intertechnology Inc	213,345	0.01
72	Visteon Corp	7,143	–
2,429	Vontier Corp	70,441	–
964	Vornado Realty Trust (REIT)	37,885	–
1,328	Voya Financial Inc	120,224	0.01
1,591	Vulcan Materials Co	469,361	0.03
9,723	W R Berkley Corp	685,763	0.04
26,818	Walmart Inc	3,037,407	0.17
26,466	Walt Disney Co/The	2,547,355	0.15
1,063	Warby Parker Inc	32,251	–
47,468	Warner Bros Discovery Inc	1,265,497	0.07
3,318	Warner Music Group Corp - Class A	89,818	0.01
294	Warrior Met Coal Inc	23,861	–
6,145	Waste Management Inc	1,369,598	0.08
1,027	Waters Corp	385,166	0.02
404	Watsco Inc	168,359	0.01
565	Watts Water Technologies Inc - Class A	221,169	0.01
957	Waystar Holding Corp	19,647	–
137	WD-40 Co	33,379	–
2,273	Webster Financial Corp	173,703	0.01
35,314	Wells Fargo & Co	2,918,349	0.17
3,560	Welltower Inc (REIT)	808,013	0.05
2,390	Werner Enterprises Inc	104,228	0.01
1,458	WesBanco Inc	56,906	–
757	WESCO International Inc	261,491	0.02
748	West Pharmaceutical Services Inc	268,532	0.02
1,502	Western Alliance Bancorp	123,464	0.01
20,203	Western Digital Corp	12,904,060	0.74
6,417	Western Union Co/The	49,411	–
1,405	Westinghouse Air Brake Technologies Corp	378,788	0.02
84	Westlake Corp	6,132	–
491	WEX Inc	69,275	–
478	Whirlpool Corp	18,843	–
13,906	Williams Cos Inc/The	1,033,772	0.06
2,022	Williams-Sonoma Inc	471,328	0.03
14,320	WillScot Holdings Corp	413,275	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.15%) (continued)			
United States (30 June 2025: 44.28%) (continued)			
1,123	Wintrust Financial Corp	180,489	0.01
742	Woodward Inc	315,676	0.02
3,252	Workday Inc	398,110	0.02
2,590	WP Carey Inc	185,185	0.01
884	WSFS Financial Corp	67,829	–
682	WW Grainger Inc	927,793	0.05
1,229	Wyndham Hotels & Resorts Inc	103,494	0.01
504	Wynn Resorts Ltd	48,933	–
10,374	Xcel Energy Inc	833,032	0.05
1,115	Xometry Inc - Class A	107,620	0.01
2,123	XPO Inc	435,831	0.03
1,991	Xylem Inc/NY	235,356	0.01
2,276	YETI Holdings Inc	112,799	0.01
11,222	Yum China Holdings Inc	458,643	0.03
620	Yum! Brands Inc	99,113	0.01
1,209	Zebra Technologies Corp	318,283	0.02
2,275	Zeta Global Holdings Corp - Class A	44,772	–
1,023	Zillow Group Inc	32,245	–
2,487	Zillow Group Inc - Class A	78,017	–
2,140	Zimmer Biomet Holdings Inc	184,233	0.01
1,643	Zions Bancorp NA	113,679	0.01
5,660	Zoetis Inc	406,728	0.02
13,663	Zoom Communications Inc	1,179,256	0.07
605	Zscaler Inc	85,396	0.01
1,307	Zurn Elkay Water Solutions Corp	66,043	–
Total United States		819,775,309	46.79
Total Common Stock		1,740,157,754	99.32
Preferred Stock (30 June 2025: 0.64%)			
Brazil (30 June 2025: 0.25%)			
130,300	Banco Bradesco SA - Preference	455,650	0.03
39,750	Cia Energetica de Minas Gerais - Preference	83,479	0.00
152,580	Gerdau SA - Preference	612,564	0.03
9,200	Isa Energia Brasil sa - Preference	49,964	0.00
103,774	Itau Unibanco Holding SA - Preference	845,676	0.05
16,830	Marcopolo SA - Preference	19,477	0.00
161,964	Metalurgica Gerdau SA - Preference	288,195	0.02
143,000	Petroleo Brasileiro SA - Petrobras - Preference	1,044,327	0.06
Total Brazil		3,399,332	0.19
Chile (30 June 2025: 0.02%)			
11,850	Embotelladora Andina SA - Preference	58,987	0.01
5,373	Sociedad Quimica y Minera de Chile SA - Preference - Class B	398,854	0.02
Total Chile		457,841	0.03
Colombia (30 June 2025: 0.01%)			
12,991	Grupo Cibest SA - Preference	254,695	0.02
3,556	Grupo de Inversiones Suramericana SA - Preference	47,255	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2025: 0.64%) (continued)			
Colombia (30 June 2025: 0.01%) (continued)			
	Total Colombia	301,950	0.02
Germany (30 June 2025: 0.30%)			
1,761	Bayerische Motoren Werke AG - Preference	115,666	0.01
5,100	Dr Ing hc F Porsche AG - Preference	253,698	0.01
10,945	FUCHS SE - Preference	478,511	0.03
8,819	Henkel AG & Co KGaA - Preference	741,483	0.04
3,494	Jungheinrich AG - Preference	92,277	0.00
77	KSB SE & Co KGaA - Preference	75,621	0.00
8,708	Porsche Automobil Holding SE	268,408	0.02
413	Sartorius AG	108,413	0.01
7,154	Sixt SE - Preference	445,762	0.03
10,558	Volkswagen AG - Preference	846,170	0.05
	Total Germany	3,426,009	0.20
South Korea (30 June 2025: 0.05%)			
278	Hyundai Motor Co - Preference	38,938	0.00
1,362	Hyundai Motor Co - Preference	189,447	0.01
16,652	Samsung Electronics Co Ltd - Preference	2,278,615	0.13
	Total South Korea	2,507,000	0.14
Spain (30 June 2025: 0.01%)			
25,946	Grifols SA - Preference	186,883	0.01
	Total Spain	186,883	0.01
	Total Preferred Stock	10,279,015	0.59
Total Investments			
	Common Stock	1,740,157,754	99.32
	Preferred Stock	10,279,015	0.59
	Other Assets and Liabilities	1,677,513	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	1,752,114,282	100.00

**This security has been valued at zero.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.16
Transferable securities not admitted to an official stock exchange listing	0.01
Other assets	0.83
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Global Brands UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.57%)			
Belgium (30 June 2025: 0.48%)			
2,727	Anheuser-Busch InBev SA/NV	226,537	0.47
	Total Belgium	226,537	0.47
Canada (30 June 2025: –%)			
2,119	Royal Bank of Canada	438,628	0.91
2,563	Toronto-Dominion Bank/The	311,514	0.65
	Total Canada	750,142	1.56
Cayman Islands (30 June 2025: 1.35%)			
3,674	Alibaba Group Holding Ltd ADR	352,630	0.73
2,169	JD.com Inc ADR	55,266	0.12
	Total Cayman Islands	407,896	0.85
France (30 June 2025: 3.70%)			
1,695	BNP Paribas SA	197,935	0.41
160	Hermes International SCA	292,317	0.61
810	L'Oreal SA	355,286	0.74
755	LVMH Moët Hennessy Louis Vuitton SE	417,869	0.87
4,036	Orange SA	76,160	0.16
	Total France	1,339,567	2.79
Germany (30 June 2025: 3.55%)			
263	adidas AG	53,943	0.11
577	Allianz SE	273,174	0.57
934	Bayerische Motoren Werke AG	61,144	0.13
7,443	Deutsche Telekom AG	202,953	0.42
1,461	Mercedes-Benz Group AG	73,362	0.15
1,864	SAP SE	285,567	0.60
1,187	Siemens AG	381,546	0.79
	Total Germany	1,331,689	2.77
Ireland (30 June 2025: 0.73%)			
932	Accenture Plc - Class A	115,978	0.24
	Total Ireland	115,978	0.24
Japan (30 June 2025: 2.26%)			
6,907	Honda Motor Co Ltd	62,897	0.13
137,387	NTT Inc	122,573	0.25
9,316	Sony Group Corp	188,011	0.39
23,980	Toyota Motor Corp	402,064	0.84
	Total Japan	775,545	1.61
Netherlands (30 June 2025: 0.34%)			
874	Heineken NV	73,544	0.15
	Total Netherlands	73,544	0.15
South Korea (30 June 2025: 1.29%)			
357	Hyundai Motor Co	114,061	0.24
9,814	Samsung Electronics Co Ltd	2,115,714	4.40
	Total South Korea	2,229,775	4.64

L&G Global Brands UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.57%) (continued)			
Spain (30 June 2025: 1.12%)			
22,288	Banco Santander SA	307,921	0.64
4,729	Industria de Diseno Textil SA	298,014	0.62
	Total Spain	605,935	1.26
Switzerland (30 June 2025: 1.41%)			
816	Cie Financiere Richemont SA	188,717	0.39
3,909	Nestle SA	402,613	0.84
	Total Switzerland	591,330	1.23
Taiwan (30 June 2025: 3.68%)			
36,865	Taiwan Semiconductor Manufacturing Co Ltd	2,788,901	5.80
	Total Taiwan	2,788,901	5.80
United Kingdom (30 June 2025: 1.90%)			
3,286	Diageo Plc	66,401	0.14
26,073	HSBC Holdings Plc	495,134	1.03
3,316	Unilever Plc	199,263	0.41
	Total United Kingdom	760,798	1.58
United States (30 June 2025: 77.76%)			
2,474	Advanced Micro Devices Inc	1,437,171	2.99
394	Allstate Corp/The	93,748	0.20
7,197	Alphabet Inc - Class A	2,571,992	5.35
10,165	Amazon.com Inc	2,422,726	5.04
1,042	American Express Co	352,456	0.73
8,373	Apple Inc	2,422,811	5.04
10,889	Bank of America Corp	620,455	1.29
3,269	Berkshire Hathaway Inc - Class B	1,635,775	3.40
6,828	Broadcom Inc	2,579,277	5.37
944	Capital One Financial Corp	189,385	0.39
184	Charter Communications Inc	26,167	0.05
5,993	Cisco Systems Inc	703,938	1.46
2,654	Citigroup Inc	371,454	0.77
6,531	Coca-Cola Co/The	530,774	1.10
5,445	Comcast Corp	133,675	0.28
673	Costco Wholesale Corp	629,571	1.31
1,930	CVS Health Corp	199,659	0.42
362	FedEx Corp	113,353	0.24
181	Fedex Freight Holding Co Inc	27,331	0.06
5,946	Ford Motor Co	82,649	0.17
1,372	General Motors Co	105,754	0.22
339	HCA Healthcare Inc	132,173	0.27
348	Hilton Worldwide Holdings Inc	115,000	0.24
1,511	Home Depot Inc/The	532,899	1.11
1,423	International Business Machines Corp	400,162	0.83
4,092	JPMorgan Chase & Co	1,339,434	2.79
1,343	Mastercard Inc	689,765	1.43
1,078	McDonald's Corp	291,394	0.61
3,319	Meta Platforms Inc - Class A	1,869,560	3.89
5,795	Microsoft Corp	2,161,651	4.50
1,945	Mondelez International Inc	112,499	0.23
6,406	Netflix Inc	457,388	0.95
1,820	NIKE Inc	74,711	0.16

L&G Global Brands UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 99.57%) (continued)			
United States (30 June 2025: 77.76%) (continued)			
12,179	NVIDIA Corp	2,436,896	5.07
4,364	Oracle Corp	639,544	1.33
1,397	PayPal Holdings Inc	60,322	0.13
2,074	PepsiCo Inc	280,820	0.58
3,526	Procter & Gamble Co/The	517,053	1.08
888	Progressive Corp/The	193,984	0.40
1,400	Salesforce Inc	219,324	0.46
1,729	Starbucks Corp	176,687	0.37
687	Target Corp	89,729	0.19
5,614	Tesla Inc	2,361,248	4.91
1,129	United Parcel Service Inc - Class B	121,368	0.25
1,377	UnitedHealth Group Inc	572,323	1.19
6,400	Verizon Communications Inc	270,976	0.56
2,551	Visa Inc - Class A	875,223	1.82
12,097	Walmart Inc	1,370,106	2.85
2,688	Walt Disney Co/The	258,720	0.54
	Total United States	35,871,080	74.62
	Total Common Stock	47,868,717	99.57
Preferred Stock (30 June 2025: 0.29%)			
Germany (30 June 2025: 0.29%)			
665	Dr Ing hc F Porsche AG - Preference	33,080	0.07
770	Volkswagen AG - Preference	61,712	0.13
	Total Germany	94,792	0.20
	Total Preferred Stock	94,792	0.20
Total Investments			
	Common Stock	47,868,717	99.57
	Preferred Stock	94,792	0.20
	Other Assets and Liabilities	111,548	0.23
	Net Assets Attributable to Holders of Redeemable Participating Shares	48,075,057	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.73
Other assets		0.27
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%)			
Bermuda (30 June 2025: 0.12%)			
72,000	Beijing Enterprises Water Group Ltd	20,750	0.02
44,000	Brilliance China Automotive Holdings Ltd	10,716	0.01
2,200	China Resources Gas Group Ltd	4,113	0.00
104,000	China Ruyi Holdings Ltd	19,760	0.01
18,000	Kunlun Energy Co Ltd	14,759	0.01
2,000	Orient Overseas International Ltd	31,114	0.02
	Total Bermuda	101,212	0.07
Brazil (30 June 2025: 2.18%)			
50,600	Ambev SA	159,250	0.10
17,490	Axia Energia SA	183,754	0.12
59,800	B3 SA - Brasil Bolsa Balcao	167,871	0.11
9,600	Banco Bradesco SA	29,249	0.02
14,400	Banco BTG Pactual SA (Units)	150,483	0.10
20,300	Banco do Brasil SA	78,087	0.05
4,600	Banco Santander Brasil SA	23,818	0.02
6,700	BB Seguridade Participacoes SA	50,703	0.03
6,200	Caixa Seguridade Participacoes S/A	23,610	0.02
27,500	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	157,478	0.10
24,600	Cia Paranaense de Energia - Copel	71,386	0.05
2,900	CPFL Energia SA	25,089	0.02
6,000	CSN Mineracao SA	4,846	0.00
8,200	Embraer SA	129,671	0.09
4,930	Energisa S/A	45,719	0.03
7,000	Eneva SA	36,136	0.02
3,420	Engie Brasil Energia SA	23,014	0.01
15,260	Equatorial SA	114,805	0.08
6,458	Itau Unibanco Holding SA	55,235	0.04
12,120	Klabin SA	39,198	0.03
9,341	Localiza Rent a Car SA	74,967	0.05
11,300	Motiva Infraestrutura de Mobilidade SA	31,918	0.02
44,700	Petroleo Brasileiro SA - Petrobras	360,815	0.24
1,400	Porto Seguro SA	14,314	0.01
9,500	PRIO SA/Brazil	95,716	0.06
15,250	Raia Drogasil SA	49,528	0.03
7,900	Rede D'Or Sao Luiz SA '144A'	52,977	0.03
14,800	Rumo SA	38,401	0.03
7,700	Suzano SA	59,134	0.04
9,600	Telefonica Brasil SA	62,968	0.04
9,100	TIM SA/Brazil	38,450	0.03
5,600	TOTVS SA	31,051	0.02
6,700	Ultrapar Participacoes SA	33,733	0.02
44,900	Vale SA	675,586	0.45
11,700	Vibra Energia SA	67,565	0.04
17,400	WEG SA	157,697	0.10
	Total Brazil	3,414,222	2.25
Canada (30 June 2025: -%)			
2,800	China Gold International Resources Corp Ltd	43,738	0.03
	Total Canada	43,738	0.03
Cayman Islands (30 June 2025: 18.70%)			
22,500	3SBio Inc '144A'	48,460	0.03
10,000	AAC Technologies Holdings Inc	54,450	0.04

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Cayman Islands (30 June 2025: 18.70%) (continued)			
2,000	Airtac International Group	83,813	0.05
7,000	Akeso Inc '144A'	78,595	0.05
1,000	Alchip Technologies Ltd	131,213	0.09
213,900	Alibaba Group Holding Ltd	2,532,570	1.67
16,600	ANTA Sports Products Ltd	150,398	0.10
2,500	Ascentage Pharma Group International '144A'	10,584	0.01
689	Atour Lifestyle Holdings Ltd ADR	21,910	0.01
795	Autohome Inc ADR	15,129	0.01
25,100	Baidu Inc	350,795	0.23
3,260	Bilibili Inc	54,748	0.04
2,000	Bizlink Holding Inc	120,227	0.08
300	Bloks Group Ltd	1,590	0.00
7,000	C&D International Investment Group Ltd	12,050	0.01
30,000	CGN Mining Co Ltd	9,334	0.01
19,768	Chailease Holding Co Ltd	72,913	0.05
59,000	China Feihe Ltd '144A'	21,066	0.01
38,500	China Hongqiao Group Ltd	98,483	0.06
4,600	China Literature Ltd '144A'	11,098	0.01
19,000	China Medical System Holdings Ltd	24,907	0.02
36,000	China Resources Land Ltd	137,719	0.09
7,400	China Resources Mixc Lifestyle Services Ltd '144A'	34,612	0.02
32,000	China State Construction International Holdings Ltd	28,441	0.02
3,000	Chuangxin Industries Holdings Ltd	5,256	0.00
27,000	Country Garden Services Holdings Co Ltd	16,733	0.01
1,000	Cowell e Holdings Inc	2,992	0.00
500	Duality Biotherapeutics Inc	11,553	0.01
4,000	East Buy Holding Ltd '144A'	11,517	0.01
5,500	ENN Energy Holdings Ltd	28,376	0.02
14,000	FIT Hon Teng Ltd '144A'	12,693	0.01
8,641	Full Truck Alliance Co Ltd ADR	70,165	0.05
12,400	GDS Holdings Ltd	44,653	0.03
18,000	Genscript Biotech Corp	28,072	0.02
6,800	Giant Biogene Holding Co Ltd '144A'	22,979	0.01
13,000	Greentown China Holdings Ltd	11,206	0.01
4,400	Guming Holdings Ltd	11,861	0.01
2,038	H World Group Ltd ADR	85,025	0.06
21,000	Haidilao International Holding Ltd '144A'	28,439	0.02
11,000	Haitian International Holdings Ltd	26,300	0.02
16,000	Hansoh Pharmaceutical Group Co Ltd '144A'	60,433	0.04
10,000	Hengan International Group Co Ltd	27,722	0.02
1,455	Hesai Group ADR	26,510	0.02
105,000	Horizon Robotics	54,628	0.04
8,000	InnoCare Pharma Ltd '144A'	12,099	0.01
18,500	Innovent Biologics Inc '144A'	187,782	0.12
85,600	J&T Global Express Ltd	91,253	0.06
13,050	JD Health International Inc '144A'	54,649	0.04
26,800	JD Logistics Inc '144A'	40,155	0.03
32,400	JD.com Inc	410,057	0.27
3,831	Kanzhun Ltd ADR	49,305	0.03
22,600	KE Holdings Inc	108,244	0.07
29,000	Kingdee International Software Group Co Ltd	21,892	0.01
28,000	Kingsoft Cloud Holdings Ltd	16,567	0.01
12,000	Kingsoft Corp Ltd	33,940	0.02
35,300	Kuaishou Technology '144A'	187,256	0.12
16,100	Li Auto Inc	94,603	0.06
31,000	Li Ning Co Ltd	58,189	0.04

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Cayman Islands (30 June 2025: 18.70%) (continued)			
25,500	Longfor Group Holdings Ltd '144A'	19,445	0.01
45,500	Meitu Inc '144A'	21,758	0.01
65,500	Meituan '144A'	572,138	0.38
1,520	Minimax Group Inc	80,825	0.05
5,600	MINISO Group Holding Ltd	16,838	0.01
8,000	Minth Group Ltd	26,952	0.02
1,000	Nanshan Aluminium International Holdings Ltd	3,185	0.00
800	NetEase Cloud Music Inc '144A'	10,497	0.01
20,900	NetEase Inc	539,418	0.36
17,000	New Oriental Education & Technology Group Inc	77,780	0.05
22,920	NIO Inc	113,225	0.07
44,007	NU Holdings Ltd/Cayman Islands	587,934	0.39
8,957	PDD Holdings Inc ADR	683,240	0.45
13,400	Ping An Healthcare and Technology Co Ltd '144A'	11,927	0.01
2,708	Pony AI Inc ADR	18,821	0.01
7,600	Pop Mart International Group Ltd '144A'	149,925	0.10
18,000	Sany Heavy Equipment International Holdings Co Ltd	15,241	0.01
339,000	SenseTime Group Inc '144A'	57,926	0.04
10,700	Shenzhou International Group Holdings Ltd	53,704	0.03
5,000	Silergy Corp	93,858	0.06
19,000	Smooore International Holdings Ltd '144A'	17,008	0.01
2,768	StoneCo Ltd - Class A	30,005	0.02
9,300	Sunny Optical Technology Group Co Ltd	72,341	0.05
5,289	TAL Education Group ADR	50,616	0.03
9,000	TCL Electronics Holdings Ltd	14,793	0.01
74,400	Tencent Holdings Ltd	4,077,633	2.69
6,794	Tencent Music Entertainment Group ADR	56,730	0.04
30,000	Tingyi Cayman Islands Holding Corp	37,414	0.02
15,200	Tongcheng Travel Holdings Ltd	23,240	0.01
49,000	Topsports International Holdings Ltd '144A'	10,872	0.01
7,500	Trip.com Group Ltd	298,008	0.20
20,000	Uni-President China Holdings Ltd	17,215	0.01
3,644	Vipshop Holdings Ltd ADR	48,319	0.03
15,000	Wanguo Gold Group Ltd	14,881	0.01
75,000	Want Want China Holdings Ltd	32,421	0.02
491	Weibo Corp ADR	3,565	0.00
9,000	Weilong Delicious Global Holdings Ltd	8,252	0.01
45,500	Wuxi Biologics Cayman Inc '144A'	200,750	0.13
3,500	WuXi XDC Cayman Inc	25,462	0.02
3,800	XD Inc	21,563	0.01
207,000	Xiaomi Corp '144A'	571,211	0.38
36,000	Xinyi Solar Holdings Ltd	9,457	0.01
4,438	XP Inc	72,162	0.05
17,900	XPeng Inc	115,612	0.08
34,000	XtalPi Holdings Ltd	33,167	0.02
6,000	Yadea Group Holdings Ltd '144A'	6,817	0.00
11,500	Zai Lab Ltd	21,205	0.01
9,000	Zhen Ding Technology Holding Ltd	177,986	0.12
1,500	Zhongsheng Group Holdings Ltd	928	0.00
5,150	ZTO Express Cayman Inc	112,692	0.07
	Total Cayman Islands	15,395,171	10.15
Chile (30 June 2025: 0.36%)			
550,746	Banco de Chile	107,809	0.07
1,093	Banco de Credito e Inversiones SA	71,795	0.05

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Chile (30 June 2025: 0.36%) (continued)			
900	Banco Itau Chile SA	18,348	0.01
778,863	Banco Santander Chile	63,772	0.04
21,840	Cencosud SA	50,450	0.03
8,913	Cencosud Shopping SA	22,831	0.02
19,760	Empresas CMPC SA	21,987	0.02
774	Empresas Copec SA	4,827	0.00
345,121	Enel Americas SA	30,915	0.02
384,322	Enel Chile SA	33,760	0.02
9,475	Falabella SA	59,146	0.04
4,138,367	Latam Airlines Group SA	120,323	0.08
1,000	Plaza SA	4,121	0.00
1,700	Quinenco SA	7,236	0.01
	Total Chile	617,320	0.41
China (30 June 2025: 10.96%)			
5,500	360 Security Technology Inc 'A'	7,041	0.01
	37 Interactive Entertainment Network Technology Group Co Ltd		
1,600	'A'	4,448	0.00
700	Accelink Technologies Co Ltd 'A'	26,497	0.02
204	ACM Research Shanghai Inc 'A'	12,983	0.01
800	Addsino Co Ltd 'A'	2,257	0.00
100	Advanced Fiber Resources Zhuhai Ltd 'A'	5,572	0.00
753	Advanced Micro-Fabrication Equipment Inc China 'A'***	51,971	0.03
1,700	AECC Aviation Power Co Ltd 'A'	9,602	0.01
63,100	Agricultural Bank of China Ltd 'A'	56,426	0.04
360,000	Agricultural Bank of China Ltd 'H'	245,139	0.16
7,000	Aier Eye Hospital Group Co Ltd 'A'	8,518	0.01
7,800	Air China Ltd 'A'	6,952	0.00
32,000	Air China Ltd 'H'	17,302	0.01
376	Amlogic Shanghai Co Ltd 'A'	5,700	0.00
1,000	Angel Yeast Co Ltd 'A'	5,333	0.00
4,900	Anhui Conch Cement Co Ltd 'A'	12,236	0.01
6,000	Anhui Conch Cement Co Ltd 'H'	12,831	0.01
8,000	Anhui Expressway Co Ltd 'H'	14,925	0.01
1,500	Anhui Gujing Distillery Co Ltd	9,899	0.01
400	Anhui Gujing Distillery Co Ltd 'A'	4,702	0.00
1,400	Anhui Jianghuai Automobile Group Corp Ltd 'A'	5,327	0.00
500	Anhui Yingliu Electromechanical Co Ltd 'A'	4,449	0.00
312	Anji Microelectronics Technology Shanghai Co Ltd 'A'	15,603	0.01
200	Anker Innovations Technology Co Ltd 'A'	3,079	0.00
1,100	Asia - Potash International Investment Guangzhou Co Ltd 'A'	6,626	0.00
300	Asymchem Laboratories Tianjin Co Ltd 'A'	7,160	0.01
500	Asymchem Laboratories Tianjin Co Ltd 'H' '144A'	6,937	0.00
1,600	Avary Holding Shenzhen Co Ltd 'A'	24,839	0.02
11,000	AviChina Industry & Technology Co Ltd 'H'	4,054	0.00
6,000	BAIC BluePark New Energy Technology Co Ltd 'A'	4,305	0.00
5,000	Baiyin Nonferrous Group Co Ltd 'A'	3,742	0.00
15,000	Bank of Beijing Co Ltd 'A'	10,828	0.01
3,200	Bank of Changsha Co Ltd 'A'	4,106	0.00
3,000	Bank of Chengdu Co Ltd 'A'	7,823	0.01
20,700	Bank of China Ltd 'A'	17,443	0.01
835,000	Bank of China Ltd 'H'	531,320	0.35
31,800	Bank of Communications Co Ltd 'A'	30,123	0.02
68,000	Bank of Communications Co Ltd 'H'	58,444	0.04
4,100	Bank of Hangzhou Co Ltd 'A'	8,728	0.01

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
11,400	Bank of Jiangsu Co Ltd 'A'	18,104	0.01
7,200	Bank of Nanjing Co Ltd 'A'	10,490	0.01
5,000	Bank of Ningbo Co Ltd 'A'	21,870	0.01
9,900	Bank of Shanghai Co Ltd 'A'	12,659	0.01
3,100	Bank of Suzhou Co Ltd 'A'	3,179	0.00
300	Beijing Compass Technology Development Co Ltd 'A'	4,051	0.00
2,000	Beijing Enlight Media Co Ltd 'A'	3,268	0.00
6,200	Beijing Geekplus Technology Co Ltd 'H'	9,377	0.01
352	Beijing Kingsoft Office Software Inc 'A'	11,048	0.01
5,300	Beijing Oriental Yuhong Waterproof Technology Co Ltd 'A'	9,268	0.01
600	Beijing Sifang Automation Co Ltd 'A'	5,586	0.00
1,000	Beijing Tong Ren Tang Co Ltd 'A'	3,405	0.00
804	Beijing Yandong Microelectronic Co Ltd 'A'	9,909	0.01
3,600	Beijing Yanjing Brewery Co Ltd 'A'	5,372	0.00
42,400	Beijing-Shanghai High Speed Railway Co Ltd 'A'	28,296	0.02
1,000	Biocytogen Pharmaceuticals Beijing Co Ltd 'H'	5,960	0.00
225	Biwin Storage Technology Co Ltd 'A'	16,399	0.01
2,500	Bluefocus Intelligent Communications Group Co Ltd 'A'	5,068	0.00
3,300	BOC International China Co Ltd 'A'	6,150	0.00
36,400	BOE Technology Group Co Ltd 'A'	46,546	0.03
600	Busy Ming Group Co Ltd 'H'	23,841	0.02
3,300	BYD Co Ltd 'A'	38,746	0.03
48,400	BYD Co Ltd 'H'	447,149	0.30
4,400	Caitong Securities Co Ltd 'A'	5,607	0.00
3,400	CALB Group Co Ltd 'H' '144A'	10,163	0.01
458	Cambricon Technologies Corp Ltd 'A'	107,655	0.07
900	Canmax Technologies Co Ltd 'A'	12,398	0.01
631	Cathay Biotech Inc 'A'	4,448	0.00
1,200	CGN Power Co Ltd 'A'	691	0.00
165,000	CGN Power Co Ltd 'H' '144A'	56,388	0.04
400	Changchun High-Tech Industry Group Co Ltd 'A'	3,925	0.00
6,200	Changjiang Securities Co Ltd 'A'	8,905	0.01
300	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	4,005	0.00
1,700	Chaozhou Three-Circle Group Co Ltd 'A'	41,799	0.03
2,600	Chengtun Mining Group Co Ltd 'A'	4,202	0.00
500	Chengxin Lithium Group Co Ltd 'A'	3,302	0.00
1,800	Chery Automobile Co Ltd 'H'	5,587	0.00
2,500	Chifeng Jilong Gold Mining Group Ltd 'A'	9,694	0.01
800	Chifeng Jilong Gold Mining Group Ltd 'H'	2,344	0.00
6,700	China CITIC Bank Corp Ltd 'A'	6,840	0.00
89,000	China CITIC Bank Corp Ltd 'H'	75,471	0.05
263,000	China CITIC Financial Asset Management Co Ltd 'H' '144A'	18,445	0.01
16,000	China Communications Services Corp Ltd 'H'	7,998	0.01
3,400	China Construction Bank Corp 'A'	4,823	0.00
1,115,000	China Construction Bank Corp 'H'	1,147,406	0.76
4,700	China CSSC Holdings Ltd 'A'	23,396	0.02
8,600	China Eastern Airlines Corp Ltd 'A'	4,827	0.00
34,000	China Eastern Airlines Corp Ltd 'H'	13,700	0.01
34,300	China Everbright Bank Co Ltd 'A'	14,603	0.01
93,000	China Everbright Bank Co Ltd 'H'	34,747	0.02
4,700	China Galaxy Securities Co Ltd 'A'	8,703	0.01
44,500	China Galaxy Securities Co Ltd 'H'	41,764	0.03
4,300	China Great Wall Securities Co Ltd 'A'	5,283	0.00
3,300	China Greatwall Technology Group Co Ltd 'A'	9,261	0.01
1,200	China International Capital Corp Ltd 'A'	6,391	0.00
13,600	China International Capital Corp Ltd 'H' '144A'	36,419	0.02

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
1,300	China International Marine Containers Group Co Ltd 'H'	1,232	0.00
3,900	China Jushi Co Ltd 'A'	41,873	0.03
1,600	China Life Insurance Co Ltd 'A'	8,332	0.01
84,000	China Life Insurance Co Ltd 'H'	285,567	0.19
15,800	China Merchants Bank Co Ltd 'A'	82,631	0.05
43,000	China Merchants Bank Co Ltd 'H'	246,307	0.16
6,000	China Merchants Energy Shipping Co Ltd 'A'	15,530	0.01
	China Merchants Expressway Network & Technology Holdings Co Ltd 'A'		
1,700		2,294	0.00
5,700	China Merchants Securities Co Ltd 'A'	17,718	0.01
6,000	China Merchants Securities Co Ltd 'H' '144A'	13,213	0.01
5,900	China Merchants Shekou Industrial Zone Holdings Co Ltd 'A'	5,589	0.00
26,600	China Minsheng Banking Corp Ltd 'A'	12,618	0.01
86,500	China Minsheng Banking Corp Ltd 'H'	34,635	0.02
36,000	China National Building Material Co Ltd 'H'	24,514	0.02
21,500	China National Nuclear Power Co Ltd 'A'	28,601	0.02
1,000	China National Software & Service Co Ltd 'A'	4,143	0.00
16,000	China Oilfield Services Ltd 'H'	12,752	0.01
5,100	China Pacific Insurance Group Co Ltd 'A'	21,428	0.01
32,200	China Pacific Insurance Group Co Ltd 'H'	110,371	0.07
13,600	China Railway Group Ltd 'A'	8,355	0.01
70,000	China Railway Group Ltd 'H'	29,546	0.02
7,792	China Railway Signal & Communication Corp Ltd 'A'	5,464	0.00
27,000	China Railway Signal & Communication Corp Ltd 'H' '144A'	11,017	0.01
1,200	China Rare Earth Resources And Technology Co Ltd 'A'	9,810	0.01
82,000	China Reinsurance Group Corp 'H'	11,607	0.01
1,190	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	3,943	0.00
9,600	China Southern Airlines Co Ltd 'A'	7,326	0.01
30,000	China Southern Airlines Co Ltd 'H'	12,968	0.01
42,400	China State Construction Engineering Corp Ltd 'A'	27,109	0.02
34,100	China Three Gorges Renewables Group Co Ltd 'A'	18,637	0.01
1,200	China Tourism Group Duty Free Corp Ltd 'A'	9,495	0.01
1,600	China Tourism Group Duty Free Corp Ltd 'H' '144A'	9,704	0.01
52,000	China Tower Corp Ltd 'H' '144A'	58,418	0.04
1,800	China Tungsten And Hightech Materials Co Ltd 'A'	25,382	0.02
23,900	China United Network Communications Ltd 'A'	14,084	0.01
9,700	China Vanke Co Ltd 'A'	4,230	0.00
28,000	China Vanke Co Ltd 'H'	7,569	0.01
5,300	China XD Electric Co Ltd 'A'	11,649	0.01
19,500	China Yangtze Power Co Ltd 'A'	76,041	0.05
14,400	China Zheshang Bank Co Ltd 'A'	5,579	0.00
43,000	China Zheshang Bank Co Ltd 'H'	11,624	0.01
2,000	Chongqing Afari Technology Co Ltd 'A'	2,404	0.00
9,100	Chongqing Changan Automobile Co Ltd	3,783	0.00
2,100	Chongqing Polycomp International Corp 'A'	14,438	0.01
9,000	Chongqing Rural Commercial Bank Co Ltd 'A'	8,101	0.01
25,000	Chongqing Rural Commercial Bank Co Ltd 'H'	18,426	0.01
1,800	Chongqing Zhifei Biological Products Co Ltd 'A'	3,100	0.00
1,000	Chongyi Zhangyuan Tungsten Industry Co Ltd 'A'	4,932	0.00
935	CICT Mobile Communication Technology Co Ltd 'A'	2,733	0.00
400	CIG Shanghai Co Ltd 'H'	7,697	0.01
900	Citic Pacific Special Steel Group Co Ltd 'A'	1,673	0.00
9,200	CITIC Securities Co Ltd 'A'	38,939	0.03
23,500	CITIC Securities Co Ltd 'H'	81,689	0.05
15,300	CMOC Group Ltd 'A'	39,557	0.03
39,000	CMOC Group Ltd 'H'	75,493	0.05

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
980	CNGR Advanced Material Co Ltd 'A'	6,316	0.00
3,800	Contemporary Amperex Technology Co Ltd 'A'	220,012	0.15
1,900	Contemporary Amperex Technology Co Ltd 'H'	170,082	0.11
56,000	COSCO SHIPPING Development Co Ltd 'H'	6,213	0.00
5,400	COSCO SHIPPING Energy Transportation Co Ltd 'A'	14,272	0.01
14,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	24,690	0.02
3,400	COSCO SHIPPING Holdings Co Ltd 'A'	6,642	0.00
42,000	COSCO SHIPPING Holdings Co Ltd 'H'	69,678	0.05
14,400	CRRC Corp Ltd 'A'	11,031	0.01
77,000	CRRC Corp Ltd 'H'	44,087	0.03
2,300	CSC Financial Co Ltd 'A'	9,850	0.01
11,500	CSC Financial Co Ltd 'H' '144A'	17,656	0.01
1,080	CSI Solar Co Ltd 'A'	1,721	0.00
800	CSPC Innovation Pharmaceutical Co Ltd 'A'	3,209	0.00
400	Dajin Heavy Industry Co Ltd 'A'	3,416	0.00
16,100	Daqin Railway Co Ltd 'A'	10,934	0.01
1,100	Dazhong Mining Co Ltd 'A'	4,853	0.00
200	Delton Technology Guangzhou Inc 'A'	6,990	0.00
1,300	Do-Fluoride New Materials Co Ltd 'A'	9,620	0.01
500	Dong-E-E-Jiao Co Ltd 'A'	3,341	0.00
2,900	Dongfang Electric Corp Ltd 'A'	12,291	0.01
3,800	Dongfang Electric Corp Ltd 'H'	10,331	0.01
4,400	Dongxing Securities Co Ltd 'A'	8,809	0.01
243	Dosilicon Co Ltd 'A'	7,292	0.01
12,000	East Money Information Co Ltd 'A'	36,028	0.02
429	Eastroc Beverage Group Co Ltd 'A'	7,801	0.01
200	Eastroc Beverage Group Co Ltd 'H'	2,734	0.00
800	Ecovacs Robotics Co Ltd 'A'	5,981	0.00
700	Empyrean Technology Co Ltd 'A'	12,315	0.01
1,092	Eoptolink Technology Inc Ltd 'A'	97,650	0.06
1,900	Eve Energy Co Ltd 'A'	18,202	0.01
2,800	Everbright Securities Co Ltd 'A'	5,952	0.00
3,800	Everbright Securities Co Ltd 'H' '144A'	3,576	0.00
200	EverProX Technologies Co Ltd 'A'	8,191	0.01
1,100	Fiberhome Telecommunication Technologies Co Ltd 'A'	11,927	0.01
6,000	Flat Glass Group Co Ltd 'H'	4,897	0.00
10,700	Focus Media Information Technology Co Ltd 'A'	7,629	0.01
4,500	Foshan Haitian Flavouring & Food Co Ltd 'A'	21,983	0.01
6,000	Founder Securities Co Ltd 'A'	6,364	0.00
1,400	Founder Technology Group Corp 'A'	2,854	0.00
8,000	Foxconn Industrial Internet Co Ltd 'A'	85,033	0.06
1,600	FSPG Hi-Tech Co Ltd 'A'	3,382	0.00
100	Fujian Wanchen Food Group Co Ltd 'A'	2,555	0.00
1,200	Fulin Precision Co Ltd 'A'	3,552	0.00
1,600	Fuyao Glass Industry Group Co Ltd 'A'	11,889	0.01
8,400	Fuyao Glass Industry Group Co Ltd 'H' '144A'	54,843	0.04
1,200	Ganfeng Lithium Group Co Ltd 'A'	11,562	0.01
6,800	Ganfeng Lithium Group Co Ltd 'H' '144A'	43,616	0.03
6,000	GEM Co Ltd 'A'	5,843	0.00
385	Geovis Technology Co Ltd 'A'	2,352	0.00
4,400	GF Securities Co Ltd 'A'	15,168	0.01
13,000	GF Securities Co Ltd 'H'	28,165	0.02
1,500	Giant Network Group Co Ltd 'A'	6,090	0.00
500	GigaDevice Semiconductor Inc 'A'	60,033	0.04
500	GigaDevice Semiconductor Inc 'H'	75,745	0.05
3,500	GoerTek Inc 'A'	11,617	0.01

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
2,600	Goldwind Science & Technology Co Ltd 'A'	9,154	0.01
11,800	Goldwind Science & Technology Co Ltd 'H'	15,829	0.01
280	Goneo Group Co Ltd 'A'	1,615	0.00
1,700	Gotion High-tech Co Ltd 'A'	6,890	0.00
300	Grace Fabric Technology Co Ltd 'A'	11,726	0.01
1,400	Great Wall Motor Co Ltd 'A'	3,112	0.00
21,000	Great Wall Motor Co Ltd 'H'	23,592	0.02
5,300	Gree Electric Appliances Inc of Zhuhai 'A'	29,280	0.02
100	Guangdong Dtech Technology Co Ltd 'A'	8,116	0.01
2,100	Guangdong HEC Technology Holding Co Ltd 'A'	10,389	0.01
4,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'H'	7,248	0.01
2,700	Guangzhou Haige Communications Group Inc Co 'A'	5,079	0.00
1,900	Guangzhou Tinci Materials Technology Co Ltd 'A'	14,396	0.01
279	Guobo Electronics Co Ltd 'A'	4,287	0.00
700	Guocheng Mining Co Ltd 'A'	3,530	0.00
3,100	Guolian Minsheng Securities Co Ltd 'A'	4,037	0.00
3,900	Guosen Securities Co Ltd 'A'	5,740	0.00
10,100	Guotai Haitong Securities Co Ltd 'A'	27,080	0.02
15,400	Guotai Haitong Securities Co Ltd 'H' '144A'	29,162	0.02
5,100	Guoyuan Securities Co Ltd 'A'	5,627	0.00
1,700	Haier Smart Home Co Ltd 'A'	5,112	0.00
35,200	Haier Smart Home Co Ltd 'H'	89,682	0.06
49,200	Hainan Airlines Holding Co Ltd 'A'	9,785	0.01
8,500	Hainan Airport Infrastructure Co Ltd 'A'	3,431	0.00
200	Hainan Jinpan Smart Technology Co Ltd 'A'	2,494	0.00
500	Hangzhou Chang Chuan Technology Co Ltd 'A'	25,149	0.02
2,660	Hangzhou First Applied Material Co Ltd 'A'	6,579	0.00
1,000	Hangzhou GreatStar Industrial Co Ltd 'A'	4,582	0.00
1,400	Hangzhou Silan Microelectronics Co Ltd 'A'	11,273	0.01
200	Hangzhou Tigermed Consulting Co Ltd 'A'	1,414	0.00
2,200	Hangzhou Tigermed Consulting Co Ltd 'H' '144A'	9,751	0.01
600	Han's Laser Technology Industry Group Co Ltd 'A'	13,268	0.01
300	Hebei Changshan Biochemical Pharmaceutical Co Ltd 'A'	1,035	0.00
1,500	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	10,843	0.01
280	Henan Shijia Photons Technology Co Ltd 'A'	7,617	0.01
3,100	Henan Shuanghui Investment & Development Co Ltd 'A'	10,230	0.01
3,600	Henan Zhongfu Industry Co Ltd 'A'	2,981	0.00
3,000	Hengli Petrochemical Co Ltd 'A'	7,827	0.01
2,300	Hengtong Optic-electric Co Ltd 'A'	37,048	0.02
1,100	Hengyi Petrochemical Co Ltd 'A'	2,199	0.00
1,000	Hgtech Co Ltd 'A'	27,197	0.02
4,000	Hisense Home Appliances Group Co Ltd 'H'	12,425	0.01
560	Hithink RoyalFlush Information Network Co Ltd 'A'	19,882	0.01
1,800	Huadong Medicine Co Ltd 'A'	7,457	0.01
1,500	Huafon Chemical Co Ltd 'A'	2,097	0.00
280	Huaqin Co Ltd 'A'	3,064	0.00
5,400	Huatai Securities Co Ltd 'A'	16,404	0.01
17,400	Huatai Securities Co Ltd 'H' '144A'	37,054	0.02
9,100	Huaxia Bank Co Ltd 'A'	8,566	0.01
500	Hubei Dinglong Co Ltd 'A'	7,806	0.01
600	Hubei Feilihua Quartz Glass Co Ltd 'A'	11,821	0.01
600	Hui Lyu Ecological Technology Groups Co Ltd 'A'	4,729	0.00
500	Huizhou Desay Sv Automotive Co Ltd 'A'	6,003	0.00
1,200	Hunan Gold Corp Ltd 'A'	4,220	0.00
3,000	Hunan Silver Co Ltd 'A'	3,575	0.00
3,100	Hunan Valin Steel Co Ltd 'A'	1,585	0.00

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
600	Hunan Yuneng New Energy Battery Material Co Ltd 'A'	6,706	0.00
1,400	Hundsun Technologies Inc 'A'	4,370	0.00
1,701	Hygon Information Technology Co Ltd 'A'	92,793	0.06
1,500	IEIT Systems Co Ltd 'A'	15,468	0.01
1,800	Iflytek Co Ltd 'A'	10,830	0.01
280	Imeik Technology Development Co Ltd 'A'	3,597	0.00
29,800	Industrial & Commercial Bank of China Ltd 'A'	31,038	0.02
801,000	Industrial & Commercial Bank of China Ltd 'H'	656,768	0.43
15,800	Industrial Bank Co Ltd 'A'	38,546	0.03
6,000	Industrial Securities Co Ltd 'A'	5,339	0.00
400	Ingenic Semiconductor Co Ltd 'A'	14,667	0.01
1,400	Inner Mongolia Xingye Silver&Tin Mining Co Ltd 'A'	6,798	0.00
5,900	Inner Mongolia Yili Industrial Group Co Ltd 'A'	20,826	0.01
3,500	InnoScience Suzhou Technology Holding Co Ltd 'H'	28,876	0.02
800	Isoftstone Information Technology Group Co Ltd 'A'	5,003	0.00
3,400	JA Solar Technology Co Ltd 'A'	4,057	0.00
1,500	JCET Group Co Ltd 'A'	22,882	0.02
500	JCHX Mining Management Co Ltd 'A'	4,348	0.00
1,500	Jiangsu Eastern Shenghong Co Ltd 'A'	2,530	0.00
600	Jiangsu Etern Co Ltd 'A'	5,965	0.00
20,000	Jiangsu Expressway Co Ltd 'H'	23,387	0.02
1,400	Jiangsu Hengli Hydraulic Co Ltd 'A'	22,184	0.01
5,200	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	39,866	0.03
2,000	Jiangsu Hengrui Pharmaceuticals Co Ltd 'H'	14,754	0.01
200	Jiangsu Nata Opto-electronic Material Co Ltd 'A'	2,730	0.00
280	Jiangsu Xinquan Automotive Trim Co Ltd 'A'	2,048	0.00
1,500	Jiangsu Yanghe Distillery Co Ltd 'A'	8,430	0.01
600	Jiangsu Yoke Technology Co Ltd 'A'	19,844	0.01
3,500	Jiangsu Zhongtian Technology Co Ltd 'A'	31,288	0.02
2,800	Jiangxi Copper Co Ltd 'A'	17,861	0.01
11,000	Jiangxi Copper Co Ltd 'H'	43,371	0.03
3,600	Jinduicheng Molybdenum Co Ltd 'A'	14,908	0.01
2,306	Jinko Solar Co Ltd 'A'	1,614	0.00
1,000	JL Mag Rare-Earth Co Ltd 'A'	4,545	0.00
1,000	Kingfa Sci & Tech Co Ltd 'A'	2,276	0.00
1,800	Kingnet Network Co Ltd 'A'	4,309	0.00
2,500	Kuang-Chi Technologies Co Ltd 'A'	11,167	0.01
1,000	Kunlun Tech Co Ltd 'A'	5,946	0.00
900	Kweichow Moutai Co Ltd 'A'	157,181	0.10
200	L&K Engineering Suzhou Co Ltd 'A'	8,015	0.01
500	Laopu Gold Co Ltd 'H'	22,086	0.01
2,400	LB Group Co Ltd 'A'	5,827	0.00
4,500	Lens Technology Co Ltd 'A'	35,573	0.02
4,600	Leo Group Co Ltd 'A'	3,219	0.00
6,900	Lingyi iTech Guangdong Co 'A'	17,626	0.01
2,000	Livzon Pharmaceutical Group Inc 'H'	6,090	0.00
6,200	LONGi Green Energy Technology Co Ltd 'A'	11,984	0.01
343	Loongson Technology Corp Ltd 'A'	7,816	0.01
5,700	Luxshare Precision Industry Co Ltd 'A'	59,116	0.04
1,200	Luzhou Laojiao Co Ltd 'A'	13,704	0.01
6,000	Maanshan Iron & Steel Co Ltd 'H'	1,278	0.00
1,400	Mango Excellent Media Co Ltd 'A'	3,017	0.00
900	Mao Geping Cosmetics Co Ltd 'H'	5,951	0.00
600	Maxscend Microelectronics Co Ltd 'A'	9,686	0.01
6,000	Midea Group Co Ltd 'A'	66,762	0.04
5,200	Midea Group Co Ltd 'H'	54,771	0.04

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
2,500	Ming Yang Smart Energy Group Ltd 'A'	4,261	0.00
300	Mixue Group 'H'	8,745	0.01
877	Montage Technology Co Ltd 'A'	40,039	0.03
600	Montage Technology Co Ltd 'H'	35,547	0.02
4,830	Muyuan Foods Group Co Ltd 'A'	24,897	0.02
2,000	Muyuan Foods Group Co Ltd 'H'	7,406	0.01
2,600	Nanjing Iron & Steel Co Ltd 'A'	1,758	0.00
7,300	NARI Technology Co Ltd 'A'	24,574	0.02
2,782	National Silicon Industry Group Co Ltd 'A'	16,349	0.01
575	NAURA Technology Group Co Ltd 'A'	74,930	0.05
1,300	New China Life Insurance Co Ltd 'A'	11,426	0.01
11,700	New China Life Insurance Co Ltd 'H'	68,660	0.05
374	Nexchip Semiconductor Corp 'A'	3,252	0.00
1,092	Ningbo Deye Technology Corp 'A'	17,081	0.01
500	Ningbo Joyson Electronic Corp 'A'	1,592	0.00
960	Ningbo Orient Wires & Cables Co Ltd 'A'	5,871	0.00
900	Ningbo Sanxing Medical Electric Co Ltd 'A'	1,981	0.00
1,595	Ningbo Tuopu Group Co Ltd 'A'	13,257	0.01
4,300	Ningxia Baofeng Energy Group Co Ltd 'A'	12,878	0.01
24,000	Nongfu Spring Co Ltd 'H' '144A'	121,254	0.08
900	OmniVision Integrated Circuits Group Inc 'A'	12,576	0.01
5,500	Orient Securities Co Ltd/China 'A'	7,649	0.01
10,800	Orient Securities Co Ltd/China 'H' '144A'	7,533	0.01
6,900	People's Insurance Co Group of China Ltd/The 'A'	6,872	0.00
112,000	People's Insurance Co Group of China Ltd/The 'H'	66,982	0.04
1,600	Perfect World Co Ltd/China 'A'	2,928	0.00
4,000	Phancy Group Co Ltd 'H'	12,180	0.01
400	Pharmaron Beijing Co Ltd 'A'	1,705	0.00
5,100	Pharmaron Beijing Co Ltd 'H' '144A'	11,869	0.01
78,000	PICC Property & Casualty Co Ltd 'H'	142,432	0.09
14,600	Ping An Bank Co Ltd 'A'	21,616	0.01
8,900	Ping An Insurance Group Co of China Ltd 'A'	62,594	0.04
79,500	Ping An Insurance Group Co of China Ltd 'H'	517,525	0.34
242	Piotech Inc 'A'	29,662	0.02
9,100	Poly Developments and Holdings Group Co Ltd 'A'	6,207	0.00
2,000	Poly Property Services Co Ltd 'H'	6,570	0.00
7,900	Postal Savings Bank of China Co Ltd 'A'	5,738	0.00
142,000	Postal Savings Bank of China Co Ltd 'H' '144A'	82,751	0.05
5,500	Qinghai Salt Lake Industry Co Ltd 'A'	24,462	0.02
1,000	Range Intelligent Computing Technology Group Co Ltd 'A'	12,238	0.01
558	Raytron Technology Co Ltd 'A'	12,716	0.01
344	Remegen Co Ltd 'A'	6,601	0.00
2,000	Remegen Co Ltd 'H' '144A'	18,949	0.01
5,200	REPT BATTERO Energy Co Ltd 'H'	8,952	0.01
100	RoboTechnik Intelligent Technology Co Ltd 'A'	9,119	0.01
300	Rockchip Electronics Co Ltd 'A'	8,325	0.01
3,200	Rongsheng Petrochemical Co Ltd 'A'	5,068	0.00
300	Sai Micro Electronics Inc 'A'	1,877	0.00
2,500	SAIC Motor Corp Ltd 'A'	3,595	0.00
3,300	Sailun Group Co Ltd 'A'	5,605	0.00
5,200	Sanan Optoelectronics Co Ltd 'A'	16,256	0.01
400	Sangfor Technologies Inc 'A'	5,669	0.00
8,900	Sany Heavy Industry Co Ltd 'A'	22,656	0.02
1,400	Sany Heavy Industry Co Ltd 'H'	3,310	0.00
1,800	Satellite Chemical Co Ltd 'A'	6,229	0.00
5,200	SDIC Capital Co Ltd 'A'	5,018	0.00

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
6,100	Sensteed Hi-tech Group 'A'	2,588	0.00
1,600	Seres Group Co Ltd 'A'	14,437	0.01
3,900	SF Holding Co Ltd 'A'	17,960	0.01
3,200	SF Holding Co Ltd 'H'	12,299	0.01
650	SG Micro Corp 'A'	13,739	0.01
2,800	Shandong Gold Mining Co Ltd 'A'	9,524	0.01
13,000	Shandong Gold Mining Co Ltd 'H' '144A'	27,684	0.02
290	Shandong Himile Mechanical Science & Technology Co Ltd 'A'	1,991	0.00
2,300	Shandong Hongqiao Aluminum Industry Holding Co Ltd 'A'	5,005	0.00
400	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	1,410	0.00
42,400	Shandong Weigao Group Medical Polymer Co Ltd 'H'	17,139	0.01
1,680	Shanghai Baosight Software Co Ltd 'A'	4,116	0.00
8,880	Shanghai Baosight Software Co Ltd 'A'	7,148	0.01
13,000	Shanghai Biren Technology Co Ltd 'H'	101,453	0.07
1,100	Shanghai Chicmax Cosmetic Co Ltd 'H'	3,824	0.00
7,400	Shanghai Electric Group Co Ltd 'A'	7,631	0.01
22,000	Shanghai Electric Group Co Ltd 'H'	9,482	0.01
400	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	1,324	0.00
8,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	16,378	0.01
161	Shanghai Fudan Microelectronics Group Co Ltd 'A'	1,691	0.00
4,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'	15,843	0.01
700	Shanghai Henlius Biotech Inc 'H' '144A'	5,748	0.00
2,800	Shanghai International Airport Co Ltd 'A'	9,529	0.01
9,900	Shanghai International Port Group Co Ltd 'A'	6,884	0.00
1,800	Shanghai Junshi Biosciences Co Ltd 'H' '144A'	3,822	0.00
3,500	Shanghai MicroPort MedBot Group Co Ltd 'H'	10,238	0.01
1,400	Shanghai Pharmaceuticals Holding Co Ltd 'A'	3,176	0.00
12,600	Shanghai Pharmaceuticals Holding Co Ltd 'H'	18,317	0.01
22,100	Shanghai Pudong Development Bank Co Ltd 'A'	28,032	0.02
2,000	Shanghai Putailai New Energy Technology Group Co Ltd 'A'	8,524	0.01
5,100	Shanghai RAAS Blood Products Co Ltd 'A'	3,261	0.00
6,300	Shanghai Rural Commercial Bank Co Ltd 'A'	6,952	0.00
2,500	Shanghai Stonehill Technology Co Ltd 'A'	2,409	0.00
769	Shanghai United Imaging Healthcare Co Ltd 'H'	11,468	0.01
1,400	Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	7,683	0.01
2,800	Shanjin International Gold Co Ltd 'A'	7,012	0.00
300	Shannon Semiconductor Technology Co Ltd 'A'	13,259	0.01
5,500	Shanxi Coking Coal Energy Group Co Ltd 'A'	4,699	0.00
1,000	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	16,112	0.01
280	Sharetronic Data Technology Co Ltd 'A'	14,021	0.01
1,300	Shenghe Resources Holding Co Ltd 'A'	5,701	0.00
293	Shengyi Electronics Co Ltd 'A'	5,715	0.00
2,200	Shengyi Technology Co Ltd 'A'	56,199	0.04
550	Shennan Circuits Co Ltd 'A'	37,102	0.02
16,200	Shenwan Hongyuan Group Co Ltd 'A'	10,501	0.01
800	Shenzhen Capchem Technology Co Ltd 'A'	10,943	0.01
2,200	Shenzhen Dobot Corp Ltd 'H'	7,333	0.01
910	Shenzhen Envicool Technology Co Ltd 'A'	10,666	0.01
500	Shenzhen Everwin Precision Technology Co Ltd 'A'	2,058	0.00
140	Shenzhen Honor Electronic Co Ltd 'A'	7,130	0.01
2,800	Shenzhen Inovance Technology Co Ltd 'A'	27,361	0.02
1,700	Shenzhen Kaifa Technology Co Ltd 'A'	16,096	0.01
400	Shenzhen Kedali Industry Co Ltd 'A'	11,155	0.01
400	Shenzhen Kinwong Electronic Co Ltd 'A'	4,267	0.00
300	Shenzhen Longsys Electronics Co Ltd 'A'	31,105	0.02
300	Shenzhen Megmeet Electrical Co Ltd 'A'	7,389	0.01

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
900	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	18,009	0.01
4,700	Shenzhen MTC Co Ltd 'A'	7,194	0.01
800	Shenzhen New Industries Biomedical Engineering Co Ltd 'A'	4,950	0.00
1,100	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	5,168	0.00
300	Shenzhen SC New Energy Technology Corp 'A'	3,120	0.00
400	Shenzhen Sunway Communication Co Ltd 'A'	7,027	0.00
200	Shenzhen Techwinsemi Technology Co Ltd 'A'	27,781	0.02
1,150	Shenzhen Transsion Holdings Co Ltd 'A'	9,987	0.01
800	Shenzhen Xunce Technology Co Ltd 'H'	12,425	0.01
276	SICC Co Ltd 'A'	7,055	0.01
5,000	Sichuan Changhong Electric Co Ltd 'A'	5,141	0.00
4,800	Sichuan Chuantou Energy Co Ltd 'A'	10,020	0.01
900	Sichuan EM Technology Co Ltd 'A'	9,386	0.01
2,000	Sichuan Hongda Co Ltd 'A'	3,238	0.00
251	Sichuan Huafeng Technology Co Ltd 'A'	6,934	0.00
1,500	Sichuan Kelun Pharmaceutical Co Ltd 'A'	8,512	0.01
600	Sichuan Kelun-Biotech Biopharmaceutical Co Ltd 'H'	33,374	0.02
6,600	Sichuan Road and Bridge Group Co Ltd 'A'	7,603	0.01
1,700	Sinoma Science & Technology Co Ltd 'A'	22,540	0.02
1,000	Sinomine Resource Group Co Ltd 'A'	8,690	0.01
9,000	Sinopec Engineering Group Co Ltd 'H'	5,658	0.00
46,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	6,394	0.00
23,600	Sinopharm Group Co Ltd 'H'	47,880	0.03
38,000	Sinotrans Ltd 'H'	18,510	0.01
1,008	Skshu Paint Co Ltd 'A'	3,579	0.00
4,500	SooChow Securities Co Ltd 'A'	5,250	0.00
1,000	Spring Airlines Co Ltd 'A'	6,715	0.00
1,640	Sungrow Power Supply Co Ltd 'A'	38,420	0.03
400	Sunresin New Materials Co Ltd 'A'	3,468	0.00
9,000	Sunshine Insurance Group Co Ltd 'H'	3,902	0.00
2,200	Sunwoda Electronic Co Ltd 'A'	6,155	0.00
819	SUPCON Technology Co Ltd 'A'	14,177	0.01
297	Suzhou Centec Communications Co Ltd 'A'	17,064	0.01
1,300	Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	50,244	0.03
200	Suzhou Maxwell Technologies Co Ltd 'A'	8,322	0.01
756	Suzhou TFC Optical Communication Co Ltd 'A'	33,710	0.02
285	Swancor Advanced Materials Co Ltd 'A'	6,961	0.00
19,600	TCL Technology Group Corp 'A'	16,805	0.01
4,200	TCL Zhonghuan Renewable Energy Technology Co Ltd 'A'	7,437	0.01
7,700	Tianfeng Securities Co Ltd 'A'	3,823	0.00
1,400	Tianqi Lithium Corp 'A'	12,647	0.01
2,400	Tianqi Lithium Corp 'H'	12,297	0.01
3,400	Tianshan Aluminum Group Co Ltd 'A'	5,374	0.00
3,900	Tianshui Huatian Technology Co Ltd 'A'	12,818	0.01
1,300	TongFu Microelectronics Co Ltd 'A'	14,530	0.01
600	Tongkun Group Co Ltd 'A'	1,914	0.00
10,200	Tongling Nonferrous Metals Group Co Ltd 'A'	9,557	0.01
2,000	Tongwei Co Ltd 'A'	3,568	0.00
1,000	TransThera Sciences Nanjing Inc 'H'	1,473	0.00
12,000	TravelSky Technology Ltd 'H'	12,364	0.01
10,000	Tsingtao Brewery Co Ltd 'H'	54,883	0.04
3,300	UBTech Robotics Corp Ltd 'H'	43,259	0.03
900	Unigroup Guoxin Microelectronics Co Ltd 'A'	11,767	0.01
2,900	Unisplendour Corp Ltd 'A'	12,330	0.01
1,600	Universal Scientific Industrial Shanghai Co Ltd 'A'	7,637	0.01
407	Verisilicon Microelectronics Shanghai Co Ltd 'A'	22,253	0.02

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
600	Victory Giant Technology Huizhou Co Ltd 'A'	30,621	0.02
1,700	Wanhua Chemical Group Co Ltd 'A'	17,133	0.01
2,000	Wanxiang Qianchao Co Ltd 'A'	3,810	0.00
8,600	Weichai Power Co Ltd 'A'	34,524	0.02
21,000	Weichai Power Co Ltd 'H'	91,315	0.06
7,000	Wens Foodstuff Group Co Ltd 'A'	12,705	0.01
1,800	Western Mining Co Ltd 'A'	7,197	0.01
780	Western Superconducting Technologies Co Ltd 'A'	7,217	0.01
700	Wolong Electric Group Co Ltd 'A'	3,413	0.00
4,600	Wuhan Guide Infrared Co Ltd 'A'	8,986	0.01
2,900	Wuliangye Yibin Co Ltd 'A'	31,615	0.02
1,600	WUS Printed Circuit Kunshan Co Ltd 'A'	36,017	0.02
1,200	WuXi AppTec Co Ltd 'A'	22,011	0.01
6,300	WuXi AppTec Co Ltd 'H' '144A'	123,476	0.08
1,500	Wuxi Lead Intelligent Equipment Co Ltd 'A'	8,998	0.01
11,600	XCMG Construction Machinery Co Ltd 'A'	13,825	0.01
1,200	Xiamen Tungsten Co Ltd 'A'	15,062	0.01
200	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'A'	16,084	0.01
5,000	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H' '144A'	162,839	0.11
600	Yangzhou Yangjie Electronic Technology Co Ltd 'A'	13,898	0.01
900	Yantai Jereh Oilfield Services Group Co Ltd 'A'	20,220	0.01
1,100	Yealink Network Technology Corp Ltd 'A'	5,481	0.00
8,600	Yonghui Superstores Co Ltd 'A'	3,598	0.00
400	YongXing Special Materials Technology Co Ltd 'A'	3,338	0.00
2,600	Yonyou Network Technology Co Ltd 'A'	3,516	0.00
3,400	YTO Express Group Co Ltd 'A'	7,889	0.01
200	Yuanjie Semiconductor Technology Co Ltd 'A'	55,569	0.04
2,400	Yunnan Aluminium Co Ltd 'A'	7,828	0.01
1,100	Yunnan Baiyao Group Co Ltd 'A'	7,676	0.01
3,100	Yunnan Chihong Zinc&Germanium Co Ltd 'A'	5,530	0.00
1,500	Yunnan Copper Co Ltd 'A'	3,509	0.00
1,000	Yunnan Energy New Material Group Co Ltd 'A'	9,857	0.01
500	Yunnan Lincang Xinyuan Germanium Industrial Co Ltd 'A'	8,852	0.01
1,400	Yunnan Tin Co Ltd 'A'	8,805	0.01
400	Yunnan Yuntianhua Co Ltd 'A'	1,791	0.00
1,800	Z AI Co Ltd 'H'	482,933	0.32
1,600	Zangge Mining Co Ltd 'A'	16,339	0.01
500	Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	8,050	0.01
23,500	Zhaojin Mining Industry Co Ltd 'H'	49,115	0.03
4,300	Zhejiang Century Huatong Group Co Ltd 'A'	8,932	0.01
4,700	Zhejiang China Commodities City Group Co Ltd 'A'	7,035	0.00
2,200	Zhejiang Chint Electrics Co Ltd 'A'	8,125	0.01
3,500	Zhejiang Dahua Technology Co Ltd 'A'	8,503	0.01
30,360	Zhejiang Expressway Co Ltd 'H'	22,958	0.02
1,900	Zhejiang Hailiang Co Ltd 'A'	6,396	0.00
1,300	Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	11,567	0.01
1,100	Zhejiang Juhua Co Ltd 'A'	8,590	0.01
9,000	Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	39,571	0.03
4,000	Zhejiang Longsheng Group Co Ltd 'A'	7,136	0.01
3,100	Zhejiang NHU Co Ltd 'A'	12,979	0.01
3,500	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	22,599	0.02
5,100	Zhejiang Sanhua Intelligent Controls Co Ltd 'H'	17,195	0.01
145	Zhejiang Sling Intelligent Drive Group Co Ltd 'A'	1,953	0.00
2,400	Zhejiang Weiming Environment Protection Co Ltd 'A'	5,438	0.00
300	Zhejiang Yinlun Machinery Co Ltd 'A'	2,201	0.00
3,500	Zheshang Securities Co Ltd 'A'	4,898	0.00

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
China (30 June 2025: 10.96%) (continued)			
8,700	ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	9,985	0.01
820	Zhongji Innolight Co Ltd 'A'	153,418	0.10
3,600	Zhongjin Gold Corp Ltd 'A'	9,573	0.01
4,900	Zhongtai Securities Co Ltd 'A'	3,840	0.00
9	Zhuzhou CRRC Times Electric Co Ltd 'A'	91	0.00
8,600	Zhuzhou CRRC Times Electric Co Ltd 'H'	43,932	0.03
17,700	Zijin Mining Group Co Ltd 'A'	65,554	0.04
64,000	Zijin Mining Group Co Ltd 'H'	223,614	0.15
7,000	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	7,188	0.01
24,600	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	21,645	0.01
2,100	ZTE Corp 'A'	11,196	0.01
10,800	ZTE Corp 'H'	31,455	0.02
	Total China	14,488,480	9.55
Colombia (30 June 2025: 0.04%)			
6,433	Cementos Argos SA	20,598	0.01
62,723	Ecopetrol SA	44,295	0.03
3,824	Grupo Argos SA/Colombia	19,630	0.01
2,707	Grupo Cibest SA	61,237	0.04
1,487	Grupo de Inversiones Suramericana SA	23,720	0.02
32,156	Grupo Energia Bogota SA ESP	26,672	0.02
5,135	Interconexion Electrica SA ESP	43,933	0.03
	Total Colombia	240,085	0.16
Czech Republic (30 June 2025: 0.04%)			
543	Komerční Banka AS	24,878	0.02
	Total Czech Republic	24,878	0.02
Egypt (30 June 2025: 0.06%)			
32,437	Commercial International Bank - Egypt (CIB)	84,076	0.05
9,920	EFG Holding S.A.E.	5,385	0.00
4,397	Talaat Moustafa Group	8,446	0.01
	Total Egypt	97,907	0.06
Greece (30 June 2025: 0.53%)			
24,795	Alpha Bank SA	112,003	0.07
244	Athens International Airport SA	3,018	0.00
29,080	Eurobank SA	138,474	0.09
560	GEK TERNA SA	28,171	0.02
1,722	Hellenic Telecommunications Organization SA	38,253	0.03
1,631	JUMBO SA	41,844	0.03
983	Motor Oil Hellas Corinth Refineries SA	43,134	0.03
10,003	National Bank of Greece SA	172,517	0.11
14,746	Piraeus Bank SA	153,215	0.10
2,165	Public Power Corp SA	56,930	0.04
	Total Greece	787,559	0.52
Hong Kong (30 June 2025: 0.56%)			
1,000	Beijing Enterprises Holdings Ltd	3,428	0.00
45,000	BOC Hong Kong Holdings Ltd	243,188	0.16
13,000	China Everbright Environment Group Ltd	7,559	0.01
22,000	China Merchants Port Holdings Co Ltd	34,618	0.02
15,000	China Nonferrous Mining Corp Ltd	21,519	0.01

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Hong Kong (30 June 2025: 0.56%) (continued)			
47,000	China Overseas Land & Investment Ltd	72,279	0.05
23,500	China Resources Beer Holdings Co Ltd	63,769	0.04
1,149	China Resources Microelectronics Ltd	16,512	0.01
28,500	China Resources Pharmaceutical Group Ltd '144A'	15,409	0.01
17,200	China Taiping Insurance Holdings Co Ltd	39,523	0.03
23,000	Far East Horizon Ltd	15,691	0.01
46,000	Guangdong Investment Ltd	45,519	0.03
39,000	Guotai Junan International Holdings Ltd	9,748	0.01
9,000	Hua Hong Grace Semiconductor Ltd '144A'	246,975	0.16
58,000	Lenovo Group Ltd	170,256	0.11
52,000	MMG Ltd	46,019	0.03
6,500	Sinotruk Hong Kong Ltd	31,944	0.02
18,000	Yuexiu Property Co Ltd	7,666	0.01
	Total Hong Kong	1,091,622	0.72
Hungary (30 June 2025: 0.31%)			
4,851	MOL Hungarian Oil & Gas Plc	57,655	0.04
2,518	OTP Bank Nyrt	371,657	0.25
1,264	Richter Gedeon Nyrt	48,926	0.03
	Total Hungary	478,238	0.32
India (30 June 2025: 15.61%)			
3,327	360 ONE WAM Ltd	37,769	0.03
778	ABB India Ltd	57,788	0.04
62	Abbott India Ltd	16,663	0.01
3,367	Adani Energy Solutions Ltd	53,049	0.04
4,191	Adani Green Energy Ltd	66,067	0.04
7,739	Adani Ports & Special Economic Zone Ltd	147,996	0.10
846	Adani Total Gas Ltd	6,538	0.00
6,219	Aditya Birla Capital Ltd	25,751	0.02
520	Alkem Laboratories Ltd	30,598	0.02
2,437	APL Apollo Tubes Ltd	46,050	0.03
1,193	Apollo Hospitals Enterprise Ltd	109,421	0.07
22,968	Ashok Leyland Ltd	38,264	0.03
4,373	Asian Paints Ltd	121,763	0.08
2,080	Astral Ltd	29,348	0.02
5,717	AU Small Finance Bank Ltd '144A'	62,634	0.04
3,756	Aurobindo Pharma Ltd	62,642	0.04
2,519	Authum Investment & Infrastructure Ltd	13,954	0.01
1,885	Avenue Supermarts Ltd '144A'	87,236	0.06
28,181	Axis Bank Ltd	400,630	0.26
635	Bajaj Auto Ltd	65,178	0.04
32,320	Bajaj Finance Ltd	343,059	0.23
4,892	Bajaj Finserv Ltd	92,001	0.06
311	Bajaj Holdings & Investment Ltd	34,836	0.02
1,317	Balkrishna Industries Ltd	30,336	0.02
9,431	Bandhan Bank Ltd '144A'	20,343	0.01
12,871	Bank of Baroda	37,039	0.02
5,000	Bank of India	7,416	0.01
3,908	Berger Paints India Ltd	21,060	0.01
38,790	Bharat Electronics Ltd	168,751	0.11
2,026	Bharat Forge Ltd	45,891	0.03
9,740	Bharat Heavy Electricals Ltd	42,609	0.03
19,507	Bharat Petroleum Corp Ltd	62,555	0.04
29,928	Bharti Airtel Ltd	585,542	0.39

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
India (30 June 2025: 15.61%) (continued)			
238	Bharti Hexacom Ltd	3,729	0.00
5,876	Billionbrains Garage Ventures Ltd '144A'	12,544	0.01
5,722	Biocon Ltd	25,286	0.02
138	Bosch Ltd	58,169	0.04
1,407	Britannia Industries Ltd	76,497	0.05
2,173	BSE Ltd	88,739	0.06
22,235	Canara Bank	29,484	0.02
9,755	CG Power & Industrial Solutions Ltd	98,123	0.06
4,661	Cholamandalam Investment and Finance Co Ltd	88,130	0.06
6,947	Cipla Ltd/India	107,546	0.07
436	Cochin Shipyard Ltd '144A'	6,945	0.00
4,240	Coforge Ltd	65,652	0.04
1,984	Colgate-Palmolive India Ltd	41,875	0.03
5,780	Container Corp Of India Ltd	29,019	0.02
743	Coromandel International Ltd	15,738	0.01
1,871	Cummins India Ltd	111,864	0.07
8,588	Dabur India Ltd	38,304	0.03
5,982	Delhivery Ltd	29,831	0.02
1,386	Divi's Laboratories Ltd	96,330	0.06
503	Dixon Technologies India Ltd	63,341	0.04
7,641	DLF Ltd	50,051	0.03
7,009	Dr Reddy's Laboratories Ltd	100,486	0.07
1,307	Eicher Motors Ltd	97,667	0.06
7,630	Embassy Office Parks REIT (Units) (REIT)	35,308	0.02
58,069	Eternal Ltd	162,320	0.11
9,500	Exide Industries Ltd	38,900	0.03
14,101	Federal Bank Ltd	49,166	0.03
1,633	Fertilisers & Chemicals Travancore Ltd	15,057	0.01
5,202	Fortis Healthcare Ltd	52,589	0.03
5,696	FSN E-Commerce Ventures Ltd	18,705	0.01
8,977	GAIL India Ltd	16,450	0.01
1,262	GE Vernova T&D India Ltd	65,914	0.04
1,068	Gland Pharma Ltd '144A'	28,150	0.02
793	GlaxoSmithKline Pharmaceuticals Ltd	20,527	0.01
2,032	Glenmark Pharmaceuticals Ltd	47,319	0.03
41,502	GMR Airports Ltd	49,144	0.03
331	Godfrey Phillips India Ltd	7,599	0.01
5,340	Godrej Consumer Products Ltd	56,977	0.04
1,392	Godrej Properties Ltd	27,449	0.02
599	Gujarat Fluorochemicals Ltd	25,084	0.02
3,645	Havells India Ltd	44,641	0.03
11,457	HCL Technologies Ltd	129,725	0.09
1,000	HDB Financial Services Ltd	7,932	0.01
1,970	HDFC Asset Management Co Ltd '144A'	55,217	0.04
135,194	HDFC Bank Ltd	1,139,652	0.75
11,439	HDFC Life Insurance Co Ltd '144A'	69,588	0.05
1,032	Hero MotoCorp Ltd	52,269	0.03
1,685	Hindustan Aeronautics Ltd	77,989	0.05
9,692	Hindustan Petroleum Corp Ltd	40,387	0.03
9,099	Hindustan Unilever Ltd	203,610	0.13
2,242	Hindustan Zinc Ltd	12,628	0.01
168	Hitachi Energy India Ltd	61,976	0.04
4,371	Housing & Urban Development Corp Ltd	9,467	0.01
1,043	Hyundai Motor India Ltd	20,996	0.01
62,955	ICICI Bank Ltd	914,608	0.60
2,755	ICICI Lombard General Insurance Co Ltd '144A'	50,691	0.03

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
India (30 June 2025: 15.61%) (continued)			
300	ICICI Prudential Asset Management Co Ltd/India	10,521	0.01
4,493	ICICI Prudential Life Insurance Co Ltd '144A'	23,161	0.02
39,360	IDFC First Bank Ltd	33,053	0.02
3,668	Indian Bank	31,645	0.02
9,919	Indian Hotels Co Ltd/The - Class A	74,813	0.05
25,001	Indian Oil Corp Ltd	36,813	0.02
5,293	Indian Railway Catering & Tourism Corp Ltd	28,120	0.02
19,459	Indian Railway Finance Corp Ltd '144A'	18,610	0.01
9,025	Indian Renewable Energy Development Agency Ltd	12,270	0.01
15,296	Indus Towers Ltd	63,295	0.04
7,133	IndusInd Bank Ltd	69,643	0.05
3,940	Info Edge India Ltd	40,707	0.03
36,509	Infosys Ltd	385,845	0.25
2,794	InterGlobe Aviation Ltd '144A'	158,457	0.10
28,040	ITC Ltd	85,001	0.06
3,528	Jindal Stainless Ltd	25,816	0.02
42,977	Jio Financial Services Ltd	107,349	0.07
8,442	JSW Steel Ltd	109,375	0.07
4,384	Jubilant Foodworks Ltd	19,341	0.01
5,586	Kalyan Jewellers India Ltd	22,820	0.02
497	Kaynes Technology India Ltd	16,391	0.01
7,500	Knowledge Realty Trust (REIT)	9,147	0.01
64,430	Kotak Mahindra Bank Ltd	266,987	0.18
2,003	KPIT Technologies Ltd	14,210	0.01
2,419	Laurus Labs Ltd '144A'	38,777	0.03
1,111	Lenskart Solutions Ltd	6,044	0.00
500	LG Electronics India Ltd	8,198	0.01
1,500	Life Insurance Corp of India	6,840	0.00
323	Linde India Ltd	24,947	0.02
695	Lloyds Metals & Energy Ltd	13,292	0.01
3,128	Lodha Developers Ltd '144A'	31,566	0.02
3,122	Lupin Ltd	79,783	0.05
6,242	Mahindra & Mahindra Financial Services Ltd	20,824	0.01
9,994	Mahindra & Mahindra Ltd	324,002	0.21
1,714	Mankind Pharma Ltd	46,094	0.03
7,034	Marico Ltd	62,141	0.04
1,217	Maruti Suzuki India Ltd	181,472	0.12
2,757	Max Financial Services Ltd	46,135	0.03
7,828	Max Healthcare Institute Ltd	93,386	0.06
428	Mazagon Dock Shipbuilders Ltd	11,288	0.01
5,101	Meesho Ltd	10,368	0.01
1,764	Motilal Oswal Financial Services Ltd	17,728	0.01
1,060	Mphasis Ltd	24,206	0.02
36	MRF Ltd	48,612	0.03
1,157	Multi Commodity Exchange of India Ltd	34,679	0.02
1,259	Muthoot Finance Ltd	39,865	0.03
8,925	National Aluminium Co Ltd	32,020	0.02
7,853	Nestle India Ltd	116,577	0.08
41,254	NHPC Ltd	35,445	0.02
2,121	Nippon Life India Asset Management Ltd '144A'	26,037	0.02
17,612	NMDC Ltd	15,845	0.01
1,462	Oberoi Realty Ltd	27,325	0.02
5,504	Oil India Ltd	24,244	0.02
4,206	One 97 Communications Ltd	50,721	0.03
221	Oracle Financial Services Software Ltd	25,158	0.02
77	Page Industries Ltd	33,652	0.02

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
India (30 June 2025: 15.61%) (continued)			
1,700	Patanjali Foods Ltd	7,382	0.01
4,364	PB Fintech Ltd	75,082	0.05
1,169	Persistent Systems Ltd	53,431	0.04
3,616	Petronet LNG Ltd	10,727	0.01
1,632	Phoenix Mills Ltd/The	33,596	0.02
1,364	PI Industries Ltd	36,818	0.02
4,691	Pidilite Industries Ltd	78,929	0.05
637	Polycab India Ltd	67,032	0.04
18,080	Power Finance Corp Ltd	81,042	0.05
58,699	Power Grid Corp of India Ltd	177,538	0.12
3,021	Prestige Estates Projects Ltd	49,934	0.03
27,291	Punjab National Bank	30,760	0.02
7,974	Rail Vikas Nigam Ltd	19,866	0.01
15,899	REC Ltd	61,104	0.04
68,713	Reliance Industries Ltd	939,245	0.62
35,375	Samvardhana Motherson International Ltd	55,350	0.04
3,263	SBI Cards & Payment Services Ltd	20,448	0.01
5,480	SBI Life Insurance Co Ltd '144A'	102,220	0.07
664	Schaeffler India Ltd	29,389	0.02
17,761	Shriram Finance Ltd	195,540	0.13
618	Siemens Energy India Ltd	24,047	0.02
613	Siemens Ltd	23,313	0.02
183	Solar Industries India Ltd	36,144	0.02
7,474	Sona Blw Precision Forgings Ltd '144A'	48,946	0.03
2,401	SRF Ltd	69,474	0.05
22,231	State Bank of India	241,172	0.16
12,215	Sun Pharmaceutical Industries Ltd	240,342	0.16
757	Sundaram Finance Ltd	36,041	0.02
915	Supreme Industries Ltd	30,524	0.02
146,161	Suzlon Energy Ltd	90,946	0.06
14,144	Swiggy Ltd	35,764	0.02
2,500	Tata Capital Ltd	9,664	0.01
1,427	Tata Communications Ltd	29,707	0.02
7,938	Tata Consumer Products Ltd	90,199	0.06
374	Tata Elxsi Ltd	15,131	0.01
19,917	Tata Motors Ltd /new	88,992	0.06
17,663	Tata Motors Passenger Vehicles Limited	65,719	0.04
10,474	Tata Power Co Ltd/The	42,656	0.03
79,286	Tata Steel Ltd	157,519	0.10
1,300	Tata Technologies Ltd	9,395	0.01
7,031	Tech Mahindra Ltd	104,337	0.07
410	Thermax Ltd	22,348	0.01
4,384	Titan Co Ltd	203,966	0.13
1,401	Torrent Pharmaceuticals Ltd	68,380	0.05
3,477	Trent Ltd	120,576	0.08
1,487	Tube Investments of India Ltd	47,587	0.03
2,484	TVS Motor Co Ltd	90,812	0.06
1,101	UltraTech Cement Ltd	130,886	0.09
14,563	Union Bank of India Ltd	26,528	0.02
4,653	United Spirits Ltd	66,380	0.04
3,040	UNO Minda Ltd	34,935	0.02
8,450	UPL Ltd	50,990	0.03
17,969	Varun Beverages Ltd	96,348	0.06
26,702	Vishal Mega Mart Ltd	33,272	0.02
341,152	Vodafone Idea Ltd	52,114	0.03
3,520	Voltas Ltd	47,509	0.03

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
India (30 June 2025: 15.61%) (continued)			
812	WAAREE Energies Ltd	25,280	0.02
33,534	Wipro Ltd	60,363	0.04
158,725	Yes Bank Ltd	40,545	0.03
3,862	Zyklus Lifesciences Ltd	45,393	0.03
	Total India	16,014,499	10.56
Indonesia (30 June 2025: 1.18%)			
104,400	Alamtri Minerals Indonesia Tbk PT	7,853	0.01
154,100	Amman Mineral Internasional PT	26,718	0.02
115,000	ANTAM Persero Tbk PT	16,658	0.01
241,700	Astra International Tbk PT	61,101	0.04
587,100	Bank Central Asia Tbk PT	182,238	0.12
421,100	Bank Mandiri Persero Tbk PT	90,673	0.06
158,900	Bank Negara Indonesia Persero Tbk PT	28,083	0.02
782,400	Bank Rakyat Indonesia Persero Tbk PT	119,460	0.08
78,900	Barito Renewables Energy Tbk PT	13,635	0.01
1,117,900	Bumi Resources Minerals Tbk PT	29,636	0.02
81,900	Chandra Asri Pacific Tbk PT	7,581	0.01
152,000	Chandra Daya Investasi Tbk PT	4,761	0.00
66,000	Charoen Pokphand Indonesia Tbk PT	12,550	0.01
85,000	Ekamas Mora Republik Tbk PT	32,802	0.02
199,300	Elang Mahkota Teknologi Tbk PT	5,417	0.00
10,385,100	GoTo Gojek Tokopedia Tbk PT	29,041	0.02
133,000	Impack Pratama Industri Tbk PT	10,265	0.01
15,400	Indofood CBP Sukses Makmur Tbk PT	5,857	0.00
39,200	Indofood Sukses Makmur Tbk PT	14,634	0.01
68,100	Indosat Tbk PT	6,589	0.00
155,300	Kalbe Farma Tbk PT	6,645	0.00
165,900	Merdeka Battery Materials Tbk PT	4,287	0.00
171,700	Merdeka Copper Gold Tbk PT	23,239	0.02
46,700	Merdeka Gold Resources Tbk PT	14,626	0.01
107,500	MNC Digital Entertainment Tbk PT	2,742	0.00
34,700	Pantai Indah Kapuk Dua Tbk PT	11,208	0.01
33,000	Petrosea Tbk PT	6,847	0.00
192,900	Sumber Alfaria Trijaya Tbk PT	14,780	0.01
552,800	Telkom Indonesia Persero Tbk PT	72,656	0.05
10,500	Transcoal Pacific Tbk PT	4,140	0.00
153,200	Trimegah Bangun Persada Tbk PT	6,683	0.00
60,200	Unilever Indonesia Tbk PT	6,077	0.00
18,900	United Tractors Tbk PT	24,312	0.02
34,800	Vale Indonesia Tbk PT	8,019	0.01
64,000	XLSMART Telecom Sejahtera Tbk PT	8,483	0.01
	Total Indonesia	920,296	0.61
Ireland (30 June 2025: –%)			
3,966	Bank of Cyprus Holdings Plc	43,371	0.03
	Total Ireland	43,371	0.03
Korea, Republic of (30 June 2025: –%)			
308	Hanwha Solutions Corp Rights 24/07/2026	1,203	0.00
	Total Korea, Republic of	1,203	0.00

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Kuwait (30 June 2025: 0.84%)			
17,944	Al Ahli Bank of Kuwait KSCP	15,059	0.01
14,614	Boubyan Bank KSCP	29,906	0.02
18,117	Burgan Bank SAK	10,760	0.01
22,972	Gulf Bank KSCP	26,174	0.02
158,926	Kuwait Finance House KSCP	393,450	0.26
9,360	Mabane Co KPSC	27,885	0.02
20,312	Mobile Telecommunications Co KSCP	39,993	0.03
95,600	National Bank of Kuwait SAKP	248,710	0.16
24,573	Warba Bank KSCP	22,129	0.01
	Total Kuwait	814,066	0.54
Luxembourg (30 June 2025: –%)			
1,270	Reinet Investments SCA	35,134	0.02
	Total Luxembourg	35,134	0.02
Malaysia (30 June 2025: 1.17%)			
8,100	99 Speed Mart Retail Holdings Bhd	7,012	0.00
22,400	AMMB Holdings Bhd	34,994	0.02
48,100	Axiata Group Bhd	24,891	0.02
37,200	CELCOMDIGI BHD	24,359	0.02
88,000	CIMB Group Holdings Bhd	159,922	0.11
57,000	Dialog Group Bhd	26,001	0.02
700	Fraser & Neave Holdings Bhd	4,793	0.00
59,600	Gamuda Bhd	63,876	0.04
27,000	Genting Bhd	14,303	0.01
35,500	Genting Malaysia Bhd	16,281	0.01
6,900	Hong Leong Bank Bhd	36,213	0.02
25,100	IHH Healthcare Bhd	51,708	0.03
42,900	IJM Corp Bhd	23,778	0.02
29,300	IOI Corp Bhd	30,324	0.02
12,100	IOI Properties Group Bhd	11,692	0.01
3,900	KLCCP Stapled Group	8,608	0.01
12,400	KPJ Healthcare Bhd	9,884	0.01
2,900	Kuala Lumpur Kepong Bhd	15,049	0.01
74,200	Malayan Banking Bhd	196,169	0.13
26,100	Maxis Bhd	21,635	0.01
15,900	MISC Bhd	30,416	0.02
18,300	MR DIY Group M Bhd '144A'	7,360	0.01
500	Nestle Malaysia Bhd	11,460	0.01
28,700	Petronas Chemicals Group Bhd	28,507	0.02
1,800	Petronas Dagangan Bhd	8,343	0.01
7,900	Petronas Gas Bhd	33,867	0.02
8,100	PPB Group Bhd	18,455	0.01
42,300	Press Metal Aluminium Holdings Bhd	79,673	0.05
180,000	Public Bank Bhd	211,895	0.14
23,750	QL Resources Bhd	21,842	0.01
26,100	RHB Bank Bhd	53,000	0.04
12,300	SD Guthrie Bhd	18,039	0.01
32,900	Sime Darby Bhd	17,267	0.01
24,700	Sime Darby Property Bhd	8,723	0.01
23,500	Sunway Bhd	29,624	0.02
25,500	Telekom Malaysia Bhd	46,529	0.03
26,000	Tenaga Nasional Bhd	91,056	0.06
14,000	TIME dotCom Bhd	21,185	0.01
3,450	United Plantations BHD	27,989	0.02

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Malaysia (30 June 2025: 1.17%) (continued)			
14,300	Westports Holdings Bhd	21,253	0.01
65,400	YTL Corp Bhd	32,720	0.02
13,080	YTL Corp BHD Wts 02/06/2028**	1,732	0.00
36,700	YTL Power International Bhd	37,623	0.02
	Total Malaysia	1,640,050	1.08
Mauritius (30 June 2025: –%)			
823	MakeMyTrip Ltd	43,858	0.03
	Total Mauritius	43,858	0.03
Mexico (30 June 2025: 2.30%)			
183,500	America Movil SAB de CV	237,858	0.16
4,900	Arca Continental SAB de CV	58,770	0.04
176,600	Cemex SAB de CV	212,238	0.14
5,725	Coca-Cola Femsa SAB de CV (Units)	60,576	0.04
2,300	El Puerto de Liverpool SAB de CV	13,506	0.01
36,900	Fibra Uno Administracion SA de CV (REIT)	63,289	0.04
20,000	Fomento Economico Mexicano SAB de CV	255,183	0.17
3,160	Gruma SAB de CV	50,806	0.03
3,000	Grupo Aeroportuario del Centro Norte SAB de CV - Class B	42,513	0.03
4,350	Grupo Aeroportuario del Pacifico SAB de CV	110,098	0.07
1,990	Grupo Aeroportuario del Sureste SAB de CV - Class B	60,850	0.04
15,500	Grupo Bimbo SAB de CV	50,695	0.03
5,900	Grupo Carso SAB de CV	44,127	0.03
4,300	Grupo Comercial Chedraui SA de CV	22,032	0.01
32,500	Grupo Financiero Banorte SAB de CV	343,288	0.23
20,900	Grupo Financiero Inbursa SAB de CV	49,709	0.03
37,100	Grupo Mexico SAB de CV	420,900	0.28
2,300	Industrias Penoles SAB de CV	100,599	0.07
16,200	Kimberly-Clark de Mexico SAB de CV	35,907	0.02
13,428	Prologis Property Mexico SA de CV (REIT)	58,257	0.04
1,830	Promotora y Operadora de Infraestructura SAB de CV	29,090	0.02
960	Vista Energy SAB de CV ADR	61,248	0.04
56,200	Wal-Mart de Mexico SAB de CV	165,219	0.11
	Total Mexico	2,546,758	1.68
Netherlands (30 June 2025: –%)			
1,915	CSG NV	28,428	0.02
3,389	JBS NV	40,160	0.03
	Total Netherlands	68,588	0.05
Philippines (30 June 2025: 0.49%)			
2,840	Ayala Corp	19,344	0.01
61,400	Ayala Land Inc	14,807	0.01
23,760	Bank of the Philippine Islands	37,167	0.02
24,186	BDO Unibank Inc	46,701	0.03
310	Globe Telecom Inc	9,587	0.00
9,330	International Container Terminal Services Inc	135,306	0.09
24,100	JG Summit Holdings Inc	10,407	0.01
4,430	Jollibee Foods Corp	9,709	0.01
18,020	Metropolitan Bank & Trust Co	19,086	0.01
875	PLDT Inc	16,111	0.01
5,750	SM Investments Corp	55,279	0.04

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Philippines (30 June 2025: 0.49%) (continued)			
93,900	SM Prime Holdings Inc	27,694	0.02
	Total Philippines	401,198	0.26
Qatar (30 June 2025: 0.54%)			
77,590	Al Rayan Bank	43,771	0.03
35,845	Commercial Bank PSQC/The	39,862	0.03
21,922	Dukhan Bank	20,104	0.01
8,712	Estithmar Holding QPSC	10,576	0.01
14,875	Industries Qatar QSC	44,940	0.03
56,612	Mesaieed Petrochemical Holding Co	18,036	0.01
2,611	Nebras Energy	10,262	0.01
9,486	Ooredoo QPSC	34,521	0.02
5,057	Qatar Fuel QSC	19,583	0.01
31,371	Qatar Gas Transport Co Ltd	37,006	0.02
9,393	Qatar International Islamic Bank QSC	28,661	0.02
17,902	Qatar Islamic Bank QPSC	107,432	0.07
53,483	Qatar National Bank QPSC	253,388	0.17
	Total Qatar	668,142	0.44
Saudi Arabia (30 June 2025: 2.67%)			
2,481	ACWA Power Co	128,106	0.08
5,138	Ades Holding Co	25,463	0.02
34,945	Al Rajhi Bank	612,929	0.40
18,054	Alinma Bank	117,440	0.08
6,323	Almarai Co JSC	76,539	0.05
10,658	Arab National Bank	58,833	0.04
320	Arabian Internet & Communications Services Co	17,400	0.01
8,898	Bank AlBilad	57,762	0.04
6,986	Bank Al-Jazira	21,587	0.01
14,863	Banque Saudi Fransi	76,745	0.05
876	Bupa Arabia for Cooperative Insurance Co	40,779	0.03
830	Co for Cooperative Insurance/The	32,496	0.02
7,380	Dar Al Arkan Real Estate Development Co	35,376	0.02
964	Dr Sulaiman Al Habib Medical Services Group Co	54,394	0.04
4,355	Electrical Industries Co	16,726	0.01
318	Elm Co	58,146	0.04
4,171	Etihad Etisalat Co	67,108	0.04
8,839	Jabal Omar Development Co	35,571	0.02
9,494	Jarir Marketing Co	42,351	0.03
1,356	Makkah Construction & Development Co	29,938	0.02
1,013	Mouwasat Medical Services Co	17,188	0.01
630	Nahdi Medical Co	15,594	0.01
5,998	Rabigh Refining & Petrochemical Co	19,508	0.01
24,834	Riyad Bank	131,600	0.09
845	Riyadh Cables Group Co	26,943	0.02
2,931	SABIC Agri-Nutrients Co	96,578	0.06
1,914	Sahara International Petrochemical Co	7,290	0.01
433	SAL Saudi Logistics Services	20,756	0.01
17,284	Saudi Arabian Mining Co	273,256	0.18
65,623	Saudi Arabian Oil Co '144A'	456,214	0.30
258	Saudi Aramco Base Oil Co	8,536	0.01
12,667	Saudi Awwal Bank	109,099	0.07
9,299	Saudi Basic Industries Corp	127,586	0.08
4,960	Saudi Energy Co	23,499	0.02
2,113	Saudi Industrial Investment Group	7,497	0.01

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Saudi Arabia (30 June 2025: 2.67%) (continued)			
5,685	Saudi Investment Bank/The	20,306	0.01
35,385	Saudi National Bank/The	364,100	0.24
447	Saudi Tadawul Group Holding Co	15,740	0.01
23,154	Saudi Telecom Co	266,472	0.18
5,785	Umm Al Qura for Development & Construction Co	27,715	0.02
2,366	Yanbu National Petrochemical Co	18,527	0.01
	Total Saudi Arabia	3,659,693	2.41
Singapore (30 June 2025: 0.03%)			
3,600	BOC Aviation Ltd '144A'	37,299	0.02
	Total Singapore	37,299	0.02
South Africa (30 June 2025: 2.90%)			
9,713	Absa Group Ltd	135,069	0.09
3,934	Bid Corp Ltd	107,195	0.07
4,097	Bidvest Group Ltd	59,860	0.04
1,014	Capitec Bank Holdings Ltd	293,876	0.20
2,961	Clicks Group Ltd	41,095	0.03
6,749	Discovery Ltd	108,803	0.07
56,641	FirstRand Ltd	336,113	0.22
10,398	Gold Fields Ltd	349,529	0.23
6,134	Harmony Gold Mining Co Ltd	93,563	0.06
9,864	Impala Platinum Holdings Ltd	103,515	0.07
2,601	Investec Ltd	20,457	0.01
600	Kumba Iron Ore Ltd	10,654	0.01
19,407	MTN Group Ltd	269,803	0.18
8,874	Naspers Ltd	444,306	0.29
5,293	Nedbank Group Ltd	87,178	0.06
3,533	Northam Platinum Holdings Ltd	50,852	0.03
58,608	Old Mutual Ltd	47,988	0.03
11,151	OUTsurance Group Ltd	53,510	0.04
34,121	Pepkor Holdings Ltd '144A'	46,008	0.03
5,962	Remgro Ltd	71,660	0.05
19,013	Sanlam Ltd	102,350	0.07
5,514	Shoprite Holdings Ltd (Units)	99,245	0.07
31,215	Sibanye Stillwater Ltd	66,315	0.04
15,578	Standard Bank Group Ltd	307,064	0.20
2,987	Valterra Platinum Ltd	201,636	0.13
6,932	Vodacom Group Ltd	64,190	0.04
10,141	Woolworths Holdings Ltd/South Africa	31,153	0.02
	Total South Africa	3,602,987	2.38
South Korea (30 June 2025: 9.88%)			
486	ABLBio Inc	31,212	0.02
442	Alteogen Inc	102,990	0.07
298	Amorepacific Corp	20,331	0.01
275	APR Corp/Korea	68,426	0.04
2,685	BNK Financial Group Inc	29,548	0.02
1,864	Celltrion Inc	208,501	0.14
73	CJ CheilJedang Corp	8,722	0.01
163	CJ Corp	16,276	0.01
584	Coway Co Ltd	34,038	0.02
405	DB HiTek Co Ltd	37,695	0.02
476	DB Insurance Co Ltd	41,139	0.03

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
South Korea (30 June 2025: 9.88%) (continued)			
595	Doosan Bobcat Inc	23,695	0.02
81	Doosan Co Ltd	77,743	0.05
4,996	Doosan Enerbility Co Ltd	279,902	0.18
244	Doosan Robotics Inc	14,221	0.01
538	Ecopro BM Co Ltd	49,484	0.03
1,176	Ecopro Co Ltd	80,915	0.05
347	Ecopro Materials Co Ltd	10,034	0.01
530	GS Holdings Corp	22,681	0.01
3,103	Hana Financial Group Inc	229,525	0.15
286	Hanjin Kal Corp	21,783	0.01
804	Hankook Tire & Technology Co Ltd	32,123	0.02
71	Hanmi Pharm Co Ltd	18,216	0.01
541	Hanmi Semiconductor Co Ltd	89,567	0.06
388	Hanwha Aerospace Co Ltd	249,183	0.16
372	Hanwha Corp	23,939	0.02
1,329	Hanwha Ocean Co Ltd	86,038	0.06
1,251	Hanwha Solutions Corp	27,413	0.02
753	Hanwha Systems Co Ltd	35,480	0.02
490	HD Hyundai Co Ltd	63,096	0.04
249	HD Hyundai Electric Co Ltd	156,218	0.10
381	HD Hyundai Heavy Industries Co Ltd	145,583	0.10
162	HD Hyundai Marine Solution Co Ltd	23,474	0.02
527	HD Korea Shipbuilding & Offshore Engineering Co Ltd	119,054	0.08
1,367	HLB Co Ltd	45,881	0.03
3,135	HMM Co Ltd	37,657	0.02
250	HYBE Co Ltd	30,998	0.02
61	Hyosung Heavy Industries Corp	135,363	0.09
84	Hyundai Autoever Corp	28,736	0.02
862	Hyundai Engineering & Construction Co Ltd	63,539	0.04
428	Hyundai Glovis Co Ltd	50,582	0.03
707	Hyundai Mobis Co Ltd	228,168	0.15
1,695	Hyundai Motor Co	541,551	0.36
857	Hyundai Rotem Co Ltd	95,695	0.06
1,173	Hyundai Steel Co	21,275	0.01
2,563	Industrial Bank of Korea	32,920	0.02
3,565	Kakao Corp	79,501	0.05
2,482	KakaoBank Corp	33,482	0.02
426	Kakaopay Corp	11,287	0.01
4,048	KB Financial Group Inc	415,434	0.27
54	KCC Corp	16,957	0.01
226	KEPCO Engineering & Construction Co Inc	15,740	0.01
2,833	Kia Corp	252,342	0.17
176	KIWOOM Securities Co Ltd	38,965	0.03
853	Korea Aerospace Industries Ltd	80,604	0.05
495	Korea Investment Holdings Co Ltd	70,609	0.05
98	Korea Zinc Co Ltd	68,315	0.04
1,783	Korean Air Lines Co Ltd	31,706	0.02
315	Krafton Inc	47,983	0.03
557	KT Corp	19,018	0.01
1,218	KT&G Corp	133,412	0.09
333	L&F Co Ltd	23,965	0.02
564	LG Chem Ltd	101,930	0.07
580	LG CNS Co Ltd	29,500	0.02
1,009	LG Corp	63,368	0.04
3,265	LG Display Co Ltd	24,298	0.02
1,249	LG Electronics Inc	163,653	0.11

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
South Korea (30 June 2025: 9.88%) (continued)			
470	LG Energy Solution Ltd	109,817	0.07
74	LG H&H Co Ltd	10,962	0.01
158	LG Innotek Co Ltd	100,044	0.07
1,094	LG Uplus Corp	9,886	0.01
273	LigaChem Biosciences Inc	26,414	0.02
248	Lotte Chemical Corp	10,245	0.01
197	LS Corp	46,475	0.03
890	LS Electric Co Ltd	136,720	0.09
821	Meritz Financial Group Inc	55,959	0.04
2,406	Mirae Asset Securities Co Ltd	66,389	0.04
1,538	NAVER Corp	197,549	0.13
149	NC Corp	24,764	0.02
279	Netmarble Corp '144A'	6,726	0.00
1,653	NH Investment & Securities Co Ltd	31,368	0.02
192	Orion Corp/Republic of Korea	16,346	0.01
251	Peptron Inc	29,858	0.02
640	Posco DX Co Ltd	8,943	0.01
410	POSCO Future M Co Ltd	46,470	0.03
854	POSCO Holdings Inc	174,736	0.11
518	Posco International Corp	16,433	0.01
96	Rainbow Robotics	32,159	0.02
163	Sam Chun Dang Pharm Co Ltd	23,777	0.02
133	Samsung Biologics Co Ltd '144A'	119,411	0.08
966	Samsung C&T Corp	292,113	0.19
297	Samsung Card Co Ltd	9,192	0.01
1,749	Samsung E&A Co Ltd	53,735	0.04
645	Samsung Electro-Mechanics Co Ltd	909,236	0.60
54,521	Samsung Electronics Co Ltd	11,753,703	7.75
75	Samsung Episholdings Co Ltd	20,816	0.01
369	Samsung Fire & Marine Insurance Co Ltd	147,190	0.10
7,678	Samsung Heavy Industries Co Ltd	115,470	0.08
884	Samsung Life Insurance Co Ltd	228,803	0.15
723	Samsung SDI Co Ltd	227,265	0.15
415	Samsung SDS Co Ltd	51,108	0.03
713	Samsung Securities Co Ltd	49,933	0.03
46	Samyang Foods Co Ltd	33,224	0.02
5,192	Shinhan Financial Group Co Ltd	321,044	0.21
250	SK Biopharmaceuticals Co Ltd	13,974	0.01
6,623	SK hynix Inc	11,328,309	7.47
415	SK Inc	223,398	0.15
949	SK Innovation Co Ltd	58,129	0.04
1,030	SK Square Co Ltd	1,128,193	0.74
1,217	SK Telecom Co Ltd	69,440	0.05
371	SKC Co Ltd	25,527	0.02
490	S-Oil Corp	33,651	0.02
7,160	Woori Financial Group Inc	134,022	0.09
553	Yuhan Corp	25,057	0.02
Total South Korea		34,066,662	22.46
Switzerland (30 June 2025: 0.16%)			
1,846	Allwyn AG	29,378	0.02
12,300	BeOne Medicines Ltd	267,266	0.18
Total Switzerland		296,644	0.20

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Taiwan (30 June 2025: 23.83%)			
6,000	Accton Technology Corp	469,920	0.31
7,000	Advantech Co Ltd	108,110	0.07
45,000	ASE Technology Holding Co Ltd	960,557	0.63
45,000	Asia Cement Corp	49,440	0.03
4,000	Asia Vital Components Co Ltd	317,047	0.21
350	ASPEED Technology Inc	181,227	0.12
9,000	Asustek Computer Inc	197,762	0.13
88,000	AUO Corp	90,330	0.06
14,000	Caliway Biopharmaceuticals Co Ltd	43,859	0.03
9,000	Catcher Technology Co Ltd	59,046	0.04
97,000	Cathay Financial Holding Co Ltd	299,314	0.20
79,102	Chang Hwa Commercial Bank Ltd	59,594	0.04
38,000	Cheng Shin Rubber Industry Co Ltd	35,726	0.02
10,000	Chicony Electronics Co Ltd	32,646	0.02
49,000	China Airlines Ltd	36,454	0.02
91,000	China Steel Corp	53,703	0.04
5,000	Chroma ATE Inc	339,020	0.22
44,000	Chunghwa Telecom Co Ltd	195,439	0.13
10,000	Compal Electronics Inc	11,081	0.01
310	Compeq Manufactruing Rights 15/07/2026	268	0.00
11,000	Compeq Manufacturing Co Ltd	80,282	0.05
180,000	CTBC Financial Holding Co Ltd	401,174	0.27
22,000	Delta Electronics Inc	1,346,664	0.89
11,000	E Ink Holdings Inc	74,066	0.05
182,354	E.Sun Financial Holding Co Ltd	197,200	0.13
3,000	Eclat Textile Co Ltd	29,429	0.02
3,400	Elite Material Co Ltd	575,267	0.38
1,300	eMemory Technology Inc	119,363	0.08
3,000	Eva Airways Corp	4,228	0.00
11,000	Evergreen Marine Corp Taiwan Ltd	63,708	0.04
38,000	Far Eastern New Century Corp	33,996	0.02
20,000	Far EasTone Telecommunications Co Ltd	65,921	0.04
144,638	First Financial Holding Co Ltd	148,695	0.10
26,000	Formosa Chemicals & Fibre Corp	44,562	0.03
5,000	Formosa Petrochemical Corp	8,648	0.01
31,000	Formosa Plastics Corp	53,035	0.04
1,530	Fortune Electric Co Ltd	37,270	0.03
83,435	Fubon Financial Holding Co Ltd	339,172	0.22
9,000	Gigabyte Technology Co Ltd	97,186	0.07
1,000	Global Unichip Corp	152,088	0.10
3,000	Globalwafers Co Ltd	94,643	0.06
4,000	Gold Circuit Electronics Ltd	150,676	0.10
144,000	Hon Hai Precision Industry Co Ltd	1,134,588	0.75
1,000	Hon Precision Inc	203,098	0.13
5,000	Hotai Motor Co Ltd	73,062	0.05
123,533	Hua Nan Financial Holdings Co Ltd	147,356	0.10
82,000	Innolux Corp	176,837	0.12
3,000	International Games System Co Ltd	74,302	0.05
28,000	Inventec Corp	58,537	0.04
1,000	Jentech Precision Industrial Co Ltd	107,670	0.07
208,060	KGI Financial Holding Co Ltd	187,444	0.12
1,000	King Slide Works Co Ltd	231,036	0.15
14,000	King Yuan Electronics Co Ltd	148,321	0.10
1,000	Largan Precision Co Ltd	134,666	0.09
25,000	Lite-On Technology Corp	174,219	0.12
1,000	Lotes Co Ltd	66,234	0.04

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Taiwan (30 June 2025: 23.83%) (continued)			
17,000	MediaTek Inc	2,265,314	1.49
141,110	Mega Financial Holding Co Ltd	204,202	0.14
1,000	MPI Corp	191,170	0.13
69,000	Nan Ya Plastics Corp	360,633	0.24
3,000	Nan Ya Printed Circuit Board Corp	111,594	0.07
14,000	Nanya Technology Corp	198,860	0.13
3,000	Nien Made Enterprise Co Ltd	32,584	0.02
7,000	Novatek Microelectronics Corp	117,558	0.08
8,000	Pegatron Corp	21,044	0.01
3,329	PharmaEssentia Corp	140,030	0.09
2,000	Phison Electronics Corp	149,734	0.10
40,000	Pou Chen Corp	31,830	0.02
40,000	Powerchip Semiconductor Manufacturing Corp	100,074	0.07
9,000	Powertech Technology Inc	95,349	0.06
9,000	President Chain Store Corp	63,001	0.04
32,000	Quanta Computer Inc	369,658	0.24
6,000	Realtek Semiconductor Corp	151,806	0.10
57,000	Shanghai Commercial & Savings Bank Ltd/The	76,402	0.05
4,000	Shihlin Electric & Engineering Corp	30,072	0.02
144,139	SinoPac Financial Holdings Co Ltd	180,533	0.12
5,000	Synnex Technology International Corp	14,298	0.01
40,802	TA Chen Stainless Pipe	51,681	0.03
55,000	Taichung Commercial Bank Co Ltd	34,616	0.02
89,824	Taiwan Business Bank	50,049	0.03
136,454	Taiwan Cooperative Financial Holding Co Ltd	106,442	0.07
43,000	Taiwan High Speed Rail Corp	35,770	0.02
22,000	Taiwan Mobile Co Ltd	80,455	0.05
280,500	Taiwan Semiconductor Manufacturing Co Ltd	21,220,311	13.99
41,000	TCC Group Holdings Co Ltd	30,953	0.02
21,000	Teco Electric and Machinery Co Ltd	46,210	0.03
4,000	Tripod Technology Corp	65,042	0.04
272,654	TS Financial Holding Co Ltd	284,581	0.19
15,518	Unimicron Technology Corp	521,220	0.34
64,000	Uni-President Enterprises Corp	149,671	0.10
140,000	United Microelectronics Corp	722,929	0.48
13,464	Vanguard International Semiconductor Corp	91,291	0.06
2,000	VisEra Technologies Co Ltd	32,207	0.02
43,000	Walsin Lihwa Corp	50,213	0.03
21,000	Wan Hai Lines Ltd	52,209	0.04
39,000	Winbond Electronics Corp	254,030	0.17
300	WinWay Technology Co Ltd	76,138	0.05
27,000	Wistron Corp	134,337	0.09
1,200	Wiwynn Corp	174,595	0.12
2,000	WPG Holdings Ltd	6,718	0.01
3,000	WT Microelectronics Co Ltd	20,153	0.01
20,456	Yageo Corp	732,028	0.48
6,000	Yang Ming Marine Transport Corp	9,794	0.01
120,135	Yuanta Financial Holding Co Ltd	247,763	0.16
Total Taiwan		40,762,338	26.88
Thailand (30 June 2025: 1.08%)			
12,600	Advanced Info Service PCL NVDR	139,197	0.09
50,200	Airports of Thailand PCL NVDR	97,089	0.06
96,600	Asset World Corp PCL NVDR	7,793	0.00
121,100	Bangkok Dusit Medical Services PCL NVDR	70,355	0.05

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Thailand (30 June 2025: 1.08%) (continued)			
85,000	Bangkok Expressway & Metro PCL NVDR	15,864	0.01
22,100	Berli Jucker PCL NVDR	9,779	0.01
6,400	Bumrungrad Hospital PCL NVDR	36,219	0.02
35,600	Cal-Comp Electronics Thailand PCL NVDR	9,645	0.01
36,900	Central Pattana PCL NVDR	74,421	0.05
50,100	Central Retail Corp PCL NVDR	35,441	0.02
48,600	Charoen Pokphand Foods PCL NVDR	28,674	0.02
13,800	Com7 PCL NVDR	11,528	0.01
63,100	CP ALL PCL NVDR	88,798	0.06
16,824	CP AXTRA PCL NVDR	7,546	0.00
53,700	Delta Electronics Thailand PCL NVDR	525,353	0.35
2,900	Electricity Generating PCL NVDR	10,476	0.01
13,000	Global Power Synergy PCL NVDR	17,218	0.01
48,600	Gulf Development PCL NVDR	89,972	0.06
62,600	Home Product Center PCL NVDR	12,343	0.01
23,300	Indorama Ventures PCL NVDR	15,430	0.01
6,700	Kasikornbank PCL NVDR	43,967	0.03
41,100	Krung Thai Bank PCL NVDR	47,013	0.03
13,300	Krungthai Card PCL NVDR	13,312	0.01
38,500	Minor International PCL NVDR	28,625	0.02
11,900	Muangthai Capital PCL NVDR	11,284	0.01
17,000	PTT Exploration & Production PCL NVDR	68,572	0.04
30,300	PTT Global Chemical PCL NVDR	30,555	0.02
31,100	PTT Oil & Retail Business PCL NVDR	11,702	0.01
162,000	PTT PCL NVDR	173,116	0.11
11,900	Ratch Group PCL NVDR	11,284	0.01
9,400	SCB X PCL NVDR	41,878	0.03
15,600	SCG Packaging PCL NVDR	13,383	0.01
9,500	Siam Cement PCL/The NVDR	69,776	0.04
125,800	Thai Airways International PCL NVDR	25,182	0.02
39,900	Thai Life Insurance PCL NVDR	13,812	0.01
17,600	Thai Oil PCL NVDR	25,695	0.02
27,900	Thai Union Group PCL NVDR	9,826	0.01
1,500	Tisco Financial Group PCL NVDR	5,328	0.00
272,900	TMBThanachart Bank PCL NVDR	20,208	0.01
121,000	True Corp PCL NVDR	46,986	0.03
	Total Thailand	2,014,645	1.33
Turkey (30 June 2025: 0.47%)			
14,680	AG Anadolu Grubu Holding AS	10,880	0.01
35,025	Akbank TAS	57,805	0.04
4,839	Aksa Enerji Uretim AS - Class B	8,427	0.01
3,159	Alarko Holding AS	7,292	0.00
651	Altinkilic Gida VE Sut Sanayi Ticaret AS	4,706	0.00
2,734	Anadolu Anonim Turk Sigorta Sirketi	1,603	0.00
28,145	Anadolu Efes Biracilik Ve Malt Sanayii AS	12,692	0.01
774	Arcelik AS	1,648	0.00
14,799	Aselsan Elektronik Sanayi Ve Ticaret AS	109,433	0.07
	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS		
5,106	AS	30,260	0.02
1,297	Aygaz AS	5,935	0.00
54,768	Baticim Bati Anadolu Sanayi ve Ticaret Anonim Sirketi	7,055	0.00
6,266	Baticim Cimento Sanayi Anonim Sirketi	5,061	0.00
10,124	BIM Birlesik Magazalar AS	79,257	0.05
593	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	7,181	0.00

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Turkey (30 June 2025: 0.47%) (continued)			
6,252	Cimsa Cimento Sanayi VE Ticaret AS	6,312	0.00
10,195	Coca-Cola Icecek AS	18,148	0.01
8,970	CVK Maden Isletmeleri Sanayi VE Ticaret AS	7,467	0.01
1,066	Destek Finans Faktoring AS	82,768	0.05
7,190	Dogan Sirketler Grubu Holding AS	3,159	0.00
486	Dogus Otomotiv Servis ve Ticaret AS	1,868	0.00
	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve		
2,637	Ticaret AS	4,233	0.00
24,151	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	10,705	0.01
4,407	Enerjisa Enerji AS '144A'	9,673	0.01
45,815	Enerya Enerji AS	10,556	0.01
5,305	Enka Insaat ve Sanayi AS	10,290	0.01
46,158	Eregli Demir ve Celik Fabrikalari TAS	40,048	0.03
8,448	Ford Otomotiv Sanayi AS	15,310	0.01
1,004	Gubre Fabrikalari TAS	9,528	0.01
1,184	Gulermak Agir Sanayi Insaat ve Taahhut AS	4,355	0.00
14,019	Haci Omer Sabanci Holding AS	29,297	0.02
2,996	Hedef Holdings AS	9,903	0.01
1	Hektas Ticaret TAS	0	0.00
664	Investco Holding AS	11,193	0.01
5,140	Is Yatirim Menkul Degerler AS	3,977	0.00
807	Isiklar Enerji ve Yapi Holding AS	2,629	0.00
12,830	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	10,945	0.01
5,279	Katilimevim Tasarruf Finansman AS	19,744	0.01
4,331	Kiler Holding AS	8,253	0.01
7,179	KOC Holding AS	29,774	0.02
5,058	Kuyumcukent Gayrimenkul Yatirimlari AS (REIT)	7,930	0.01
3,282	LDR Turizm AS	6,190	0.00
11,070	Margun Enerji Uretim Sanayi VE Ticaret AS	7,441	0.01
843	Migros Ticaret AS	12,097	0.01
877	MLP Saglik Hizmetleri AS '144A'	8,083	0.01
364	Odine Solutions Teknoloji Ticaret VE Sanayi AS	14,972	0.01
12,037	Oyak Cimento Fabrikalari AS	5,289	0.00
2,913	Pasifik Eurasia Lojistik Dis Ticaret AS	6,456	0.00
1,383	Pegasus Hava Tasimaciligi AS	5,190	0.00
47,098	Peker Gayrimenkul Yatirim Ortakligi AS (REIT)	14,103	0.01
19,820	Petkim Petrokimya Holding AS	8,118	0.01
1,610	Ral Yatirim Holding AS	6,612	0.00
8,346	Reysas Gayrimenkul Yatirim Ortakligi AS (REIT)	5,349	0.00
10,746	Reysas Tasimacilik ve Lojistik Ticaret AS	5,053	0.00
286,089	Sasa Polyester Sanayi AS	15,023	0.01
932	Sok Marketler Ticaret AS	925	0.00
2,001	TAV Havalimanlari Holding AS	12,105	0.01
3,171	Tera Yatirim Menkul Degerler AS	12,030	0.01
18,265	Tera Yatirim Teknoloji Holding AS	14,681	0.01
1,805	Tofas Turk Otomobil Fabrikasi AS	11,916	0.01
3,056	Torunlar Gayrimenkul Yatirim Ortakligi AS (REIT)	6,550	0.00
3,608	TR Anadolu Metal Madencilik Isletmeleri AS	8,584	0.01
14,932	Turk Altin Isletmeleri AS	14,921	0.01
6,925	Turk Hava Yollari AO	48,388	0.03
5,260	Turk Telekomunikasyon AS	6,922	0.00
10,072	Turkcell Iletisim Hizmetleri AS	23,186	0.02
8,214	Turkiye Halk Bankasi AS	7,560	0.01
83,802	Turkiye Is Bankasi AS	26,602	0.02
11,744	Turkiye Petrol Rafinerileri AS	57,266	0.04
29,040	Turkiye Sigorta AS	3,840	0.00

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2025: 98.39%) (continued)			
Turkey (30 June 2025: 0.47%) (continued)			
8,603	Turkiye Sinai Kalkinma Bankasi AS	2,191	0.00
19,059	Turkiye Sise ve Cam Fabrikalari AS	18,097	0.01
228	Ufuk Yatirim Yonetim ve Gayrimenkul AS	8,581	0.01
597	Ulker Biskuvi Sanayi AS	1,271	0.00
41,401	Yapi ve Kredi Bankasi AS	35,619	0.02
0	YEO Teknoloji Enerji VE Endustri AS	1	0.00
	Total Turkey	1,158,512	0.76
United Arab Emirates (30 June 2025: 1.38%)			
39,861	Abu Dhabi Commercial Bank PJSC	156,937	0.10
18,289	Abu Dhabi Islamic Bank PJSC	102,979	0.07
24,631	Abu Dhabi National Energy Co PJSC	17,638	0.01
2,417	Abu Dhabi National Oil Co for Distribution PJSC	2,580	0.00
26,327	ADNOC Drilling Co PJSC	41,074	0.03
57,538	Adnoc Gas Plc	53,892	0.03
44,874	Aldar Properties PJSC	101,166	0.07
13,749	Alpha Dhabi Holding PJSC	29,611	0.02
36,000	Borouge Plc	24,995	0.02
92,197	Dubai Electricity & Water Authority PJSC	69,786	0.05
34,477	Dubai Islamic Bank PJSC	69,935	0.05
9,144	Emaar Development PJSC	34,407	0.02
77,319	Emaar Properties PJSC	250,941	0.16
29,828	Emirates NBD Bank PJSC	240,070	0.16
43,776	Emirates Telecommunications Group Co PJSC	228,848	0.15
56,156	First Abu Dhabi Bank PJSC	259,929	0.17
9,717	International Holding Co PJSC	1,013,570	0.67
28,957	Modon Holding PSC	23,574	0.01
69,820	Two Point Zero Group PJSC	40,682	0.03
	Total United Arab Emirates	2,762,614	1.82
	Total Common Stock	148,338,989	97.82
Preferred Stock (30 June 2025: 1.49%)			
Brazil (30 June 2025: 0.92%)			
5	AXIA ENERGIA - Preference	51	0.00
5,695	Axia Energia SA - Preference	58,326	0.04
62,200	Banco Bradesco SA - Preference	217,509	0.14
25,000	Cia Energetica de Minas Gerais - Preference	52,502	0.03
15,300	Gerdau SA - Preference	61,425	0.04
62,816	Itau Unibanco Holding SA - Preference	511,901	0.34
67,283	Itausa SA - Preference	173,928	0.12
2	Klabin SA - Preference	1	0.00
48,800	Petroleo Brasileiro SA - Petrobras - Preference	356,386	0.24
	Total Brazil	1,432,029	0.95
Chile (30 June 2025: 0.08%)			
1,654	Sociedad Quimica y Minera de Chile SA - Preference - Class B	122,782	0.08
	Total Chile	122,782	0.08

L&G Emerging Markets Equity UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2025: 1.49%) (continued)			
Chile (30 June 2025: 0.08%) (continued)			
Colombia (30 June 2025: –%)			
2,530	Grupo Argos SA/Colombia - Preference	9,172	0.00
48,403	Grupo Aval Acciones y Valores SA - Preference	12,255	0.01
4,711	Grupo Cibest SA - Preference	92,362	0.06
2,016	Grupo de Inversiones Suramericana SA - Preference	26,790	0.02
Total Colombia		140,579	0.09
South Korea (30 June 2025: 0.49%)			
21	Doosan Co Ltd - Preference	6,858	0.00
140	Hanwha Corp - Preference	3,235	0.00
402	Hyundai Motor Co - Preference	55,916	0.04
286	Hyundai Motor Co - Preference	40,058	0.03
43	Korea Investment Holdings Co Ltd - Preference	4,174	0.00
82	LG Chem Ltd - Preference	7,251	0.01
203	LG Electronics Inc - Preference	9,578	0.01
1,656	Mirae Asset Securities Co Ltd - Preference	15,659	0.01
43	Samsung Electro-Mechanics Co Ltd - Preference	22,065	0.01
9,323	Samsung Electronics Co Ltd - Preference	1,275,722	0.84
21	Samsung Fire & Marine Insurance Co Ltd - Preference	5,517	0.00
Total South Korea		1,446,033	0.95
Total Preferred Stock		3,141,423	2.07
Total Investments			
Common Stock		148,338,989	97.82
Preferred Stock		3,141,423	2.07
Other Assets and Liabilities		168,587	0.11
Net Assets Attributable to Holders of Redeemable Participating Shares		151,648,999	100.00

**These securities have been suspended.

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.64
Transferable securities not admitted to an official stock exchange listing		0.04
Other assets		0.32
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G New Energy Commodities UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 92.78%)					
460,000	Merrill Lynch International	3.62%	22/07/2026	460,000	3.04
13,783,000	Merrill Lynch International	3.61%	22/07/2026	13,783,000	91.21
Total Reverse Repurchase Agreements				14,243,000	94.25

Swap Contracts (30 June 2025: 0.53%)

Notional Amount	Description		Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2025: –%)				
15,538,107	L&G New Energy Commodities UCITS ETF ¹	21/07/2026	(420,771)	(2.78)
Unrealised Loss on Swap Contracts			(420,771)	(2.78)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2025: 6.80%)			
755,090	LGIM US Dollar Liquidity Fund	755,090	5.00
Total Money Market Instruments		755,090	5.00

Total Investments			
	Reverse Repurchase Agreements	14,243,000	94.25
	Money Market Instruments	755,090	5.00
	Unrealised Loss on Swap Contracts	(420,771)	(2.78)
	Other Assets and Liabilities	534,957	3.53
Net Assets Attributable to Holders of Redeemable Participating Shares		15,112,276	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		4.86
Deposits with credit institutions		91.59
Other assets		3.55
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2025: 97.42%)					
4,070,000	Barclays Bank Plc	3.95%	22/07/2026	4,070,000	4.93
73,896,000	Barclays Bank Plc	3.94%	22/07/2026	73,896,000	89.51
Total Reverse Repurchase Agreements				77,966,000	94.44

Notional Amount	Description		Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2025: (4.89%))				
85,949,575	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS - ETF ¹	21/07/2026	(3,349,529)	(4.06)
Unrealised Loss on Swap Contracts			(3,349,529)	(4.06)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2025: 3.38%)			
4,638,172	LGIM US Dollar Liquidity Fund	4,638,172	5.62
Total Money Market Instruments		4,638,172	5.62

Total Investments			
	Reverse Repurchase Agreements	77,966,000	94.44
	Money Market Instruments	4,638,172	5.62
	Unrealised Loss on Swap Contracts	(3,349,529)	(4.06)
	Other Assets and Liabilities	3,298,248	4.00
Net Assets Attributable to Holders of Redeemable Participating Shares		82,552,891	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		5.39
Deposits with credit institutions		90.69
Other assets		3.92
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Schedule of Investments

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%)					
Australia (30 June 2025: 1.15%)					
300,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	3.75%	23/03/2027	298,105	0.15
200,000	SGSP Australia Assets Pty Ltd 'EMTN'	3.50%	07/07/2027	197,608	0.10
500,000	Toyota Finance Australia Ltd 'EMTN'	2.28%	21/10/2027	567,428	0.29
Total Australia				1,063,141	0.54
Austria (30 June 2025: 0.36%)					
90,000	OMV AG 'EMTN'	1.00%	14/12/2026	102,147	0.05
300,000	OMV AG 'EMTN'	3.50%	27/09/2027	345,797	0.18
100,000	OMV AG 'EMTN'	2.00%	09/04/2028	112,852	0.06
200,000	Telekom Finanzmanagement GmbH	1.50%	07/12/2026	227,532	0.11
Total Austria				788,328	0.40
Belgium (30 June 2025: 0.09%)					
100,000	Euroclear Holding NV	1.13%	07/12/2026	113,589	0.06
Total Belgium				113,589	0.06
Canada (30 June 2025: 0.66%)					
650,000	Brookfield Finance Inc	3.90%	25/01/2028	642,532	0.33
236,000	Manulife Financial Corp	2.48%	19/05/2027	232,109	0.12
170,000	Mercedes-Benz Finance Canada Inc 'EMTN'	3.00%	23/02/2027	194,645	0.10
200,000	Ontario Teachers' Cadillac Fairview Properties Trust '144A'	3.88%	20/03/2027	199,068	0.10
Total Canada				1,268,354	0.65
Finland (30 June 2025: –%)					
140,000	Sampo Oyj 'EMTN'	1.63%	21/02/2028	156,923	0.08
Total Finland				156,923	0.08
France (30 June 2025: 5.27%)					
100,000	Air Liquide Finance SA 'EMTN'	1.00%	08/03/2027	113,107	0.06
300,000	Air Liquide Finance SA 'EMTN'	1.25%	13/06/2028	333,539	0.17
300,000	APRR SA 'EMTN'	1.25%	06/01/2027	340,587	0.17
100,000	APRR SA 'EMTN'	1.25%	14/01/2027	113,447	0.06
100,000	APRR SA 'EMTN'	1.25%	18/01/2028	111,543	0.06
200,000	APRR SA 'EMTN'	0.00%	19/06/2028	216,042	0.11
200,000	Autoroutes du Sud de la France SA 'EMTN'	1.25%	18/01/2027	226,930	0.12
200,000	Autoroutes du Sud de la France SA 'EMTN'	1.38%	27/06/2028	221,901	0.11
100,000	Ayvens SA	3.88%	22/02/2027	115,240	0.06
400,000	Ayvens SA	3.88%	24/01/2028	463,086	0.24
200,000	Ayvens SA 'EMTN'	4.25%	18/01/2027	230,577	0.12
400,000	Ayvens SA 'EMTN'	4.00%	05/07/2027	462,505	0.24
300,000	Bouygues SA	1.38%	07/06/2027	338,544	0.17
100,000	Cie Generale des Etablissements Michelin SCA	1.75%	28/05/2027	113,146	0.06
700,000	Cofiroute SA 'EMTN'	1.13%	13/10/2027	783,760	0.40
500,000	Edenred SE	1.88%	30/03/2027	567,919	0.29
400,000	EssilorLuxottica SA 'EMTN'	0.38%	27/11/2027	442,279	0.23
400,000	EssilorLuxottica SA 'EMTN'	0.50%	05/06/2028	438,025	0.22

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
France (30 June 2025: 5.27%) (continued)					
500,000	Firmenich Productions Participations SAS	1.38%	30/10/2026	569,232	0.29
300,000	Gecina SA 'EMTN'	1.38%	30/06/2027	338,051	0.17
200,000	Klepierre SA 'EMTN'	1.38%	16/02/2027	226,756	0.12
500,000	Legrand SA	1.88%	16/12/2027	563,429	0.29
300,000	L'Oreal SA 'EMTN'	3.38%	23/01/2027	344,227	0.18
200,000	L'Oreal SA 'EMTN'	2.50%	06/11/2027	227,820	0.12
400,000	L'Oreal SA 'EMTN'	2.88%	19/05/2028	458,385	0.23
300,000	Sanofi SA	3.75%	03/11/2027	298,160	0.15
400,000	Sanofi SA 'EMTN'	0.50%	13/01/2027	452,131	0.23
200,000	Sanofi SA 'EMTN'	1.13%	05/04/2028	222,668	0.11
200,000	Sanofi SA FRN	4.08%	03/11/2027	200,413	0.10
800,000	Schneider Electric SE 'EMTN'	1.00%	09/04/2027	902,765	0.46
300,000	TotalEnergies Capital International SA 'EMTN'	1.02%	04/03/2027	339,232	0.17
400,000	TotalEnergies Capital International SA 'EMTN'	1.49%	08/04/2027	453,053	0.23
100,000	Vinci SA 'EMTN'	2.63%	07/04/2028	113,462	0.06
Total France				11,341,961	5.80
Germany (30 June 2025: 1.89%)					
300,000	BASF SE	0.88%	15/11/2027	334,592	0.17
100,000	BASF SE 'EMTN'	0.25%	05/06/2027	111,741	0.06
100,000	Deutsche Post AG 'EMTN'	1.00%	13/12/2027	111,694	0.06
300,000	Deutsche Telekom AG 'EMTN'	0.50%	05/07/2027	335,624	0.17
500,000	Hannover Rueck SE	1.13%	18/04/2028	556,407	0.28
300,000	Henkel AG & Co KGaA	2.63%	13/09/2027	344,013	0.18
400,000	Knorr-Bremse AG 'EMTN'	3.25%	21/09/2027	458,938	0.23
450,000	Mercedes-Benz Group AG 'EMTN'	1.00%	15/11/2027	501,969	0.26
200,000	Merck Financial Services GmbH 'EMTN'	0.38%	05/07/2027	223,284	0.11
300,000	Robert Bosch GmbH 'EMTN'	3.63%	02/06/2027	345,259	0.18
400,000	SAP SE	1.25%	10/03/2028	446,126	0.23
450,000	SAP SE 'EMTN'	1.75%	22/02/2027	512,015	0.26
Total Germany				4,281,662	2.19
International (30 June 2025: -%)					
455,000	Broadcom Corp / Broadcom Cayman Finance Ltd	3.50%	15/01/2028	449,179	0.23
Total International				449,179	0.23
Ireland (30 June 2025: 0.82%)					
100,000	Abbott Ireland Financing DAC	1.50%	27/09/2026	114,039	0.06
200,000	Abbott Ireland Financing DAC	0.38%	19/11/2027	221,342	0.11
200,000	Linde Plc 'EMTN'	1.00%	31/03/2027	225,733	0.11
300,000	Linde Plc 'EMTN'	3.00%	14/02/2028	343,794	0.18
Total Ireland				904,908	0.46
Italy (30 June 2025: 0.76%)					
830,000	Eni SpA	4.30%	10/02/2028	972,823	0.50
400,000	Eni SpA 'EMTN'	1.50%	17/01/2027	454,207	0.23
350,000	Eni SpA Step-Up Coupon 'EMTN'	4.13%	19/05/2027	404,860	0.21
400,000	Leasys SpA 'EMTN'	4.63%	16/02/2027	461,510	0.23

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
Italy (30 June 2025: 0.76%) (continued)					
300,000	Leasys SpA 'EMTN'	3.88%	01/03/2028	346,842	0.18
	Total Italy			2,640,242	1.35
Japan (30 June 2025: 1.25%)					
200,000	Mitsubishi HC Capital Inc '144A'	5.08%	15/09/2027	200,746	0.11
200,000	Mitsui Fudosan Co Ltd '144A'	3.65%	20/07/2027	197,933	0.10
100,000	Toyota Motor Corp	4.19%	30/06/2027	99,822	0.05
	Total Japan			498,501	0.26
Luxembourg (30 June 2025: 2.77%)					
310,000	DH Europe Finance II Sarl	0.45%	18/03/2028	340,138	0.17
200,000	DH Europe Finance Sarl	1.20%	30/06/2027	225,240	0.12
300,000	John Deere Cash Management SARL	1.85%	02/04/2028	337,406	0.17
600,000	Medtronic Global Holdings SCA	1.13%	07/03/2027	678,699	0.35
400,000	Medtronic Global Holdings SCA	4.25%	30/03/2028	398,992	0.20
200,000	Nestle Finance International Ltd 'EMTN'	0.88%	29/03/2027	225,638	0.12
300,000	Nestle Finance International Ltd 'EMTN'	0.13%	12/11/2027	331,476	0.17
430,000	Nestle Finance International Ltd 'EMTN'	3.00%	15/03/2028	494,755	0.25
310,000	Novartis Finance SA	1.63%	09/11/2026	353,278	0.18
100,000	Novartis Finance SA	1.13%	30/09/2027	112,222	0.06
	Total Luxembourg			3,497,844	1.79
Netherlands (30 June 2025: 7.87%)					
100,000	ABB Finance BV 'EMTN'	3.25%	16/01/2027	114,603	0.06
100,000	Alliander NV 'EMTN'	2.63%	09/09/2027	114,014	0.06
500,000	Allianz Finance II BV 'EMTN'	0.88%	06/12/2027	558,016	0.29
140,000	BASF Finance Europe NV 'EMTN'	0.75%	10/11/2026	159,017	0.08
210,000	BMW Finance NV 'EMTN'	3.25%	22/11/2026	240,694	0.12
385,000	BMW Finance NV 'EMTN'	0.38%	14/01/2027	434,756	0.22
150,000	BMW Finance NV 'EMTN'	1.13%	10/01/2028	167,156	0.09
300,000	BMW Finance NV 'EMTN'	2.63%	20/05/2028	340,543	0.17
460,000	BMW Finance NV 'EMTN'	1.00%	22/05/2028	507,225	0.26
250,000	BMW International Investment BV 'EMTN'	3.00%	27/08/2027	286,260	0.15
200,000	Daimler Truck International Finance BV 'EMTN'	3.13%	23/03/2028	229,013	0.12
250,000	Deutsche Telekom International Finance BV '144A'	3.60%	19/01/2027	248,529	0.13
200,000	Deutsche Telekom International Finance BV 'EMTN'	3.25%	17/01/2028	230,864	0.12
400,000	Deutsche Telekom International Finance BV 'EMTN'	1.50%	03/04/2028	447,129	0.23
300,000	Givaudan Finance Europe BV	1.00%	22/04/2027	338,250	0.17
100,000	GSK Capital BV 'EMTN'	3.00%	28/11/2027	114,548	0.06
400,000	Linde Finance BV	0.25%	19/05/2027	447,394	0.23
200,000	Linde Finance BV 'EMTN'	1.00%	20/04/2028	222,184	0.11
300,000	Lseg Netherlands BV 'GMTN'	0.25%	06/04/2028	327,149	0.17
350,000	Mercedes-Benz International Finance BV 'EMTN'	1.50%	09/02/2027	397,537	0.20
145,000	Mercedes-Benz International Finance BV 'EMTN'	0.63%	06/05/2027	162,830	0.08

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
Netherlands (30 June 2025: 7.87%) (continued)					
	Mercedes-Benz International Finance BV				
330,000	'EMTN'	3.00%	10/07/2027	377,984	0.19
200,000	NN Group NV 'EMTN'	1.63%	01/06/2027	226,173	0.12
200,000	Novo Nordisk Finance Netherlands BV 'EMTN'	1.13%	30/09/2027	224,433	0.11
300,000	Novo Nordisk Finance Netherlands BV 'EMTN'	2.38%	27/05/2028	339,959	0.17
200,000	PACCAR Financial Europe BV 'EMTN'	2.75%	19/05/2028	227,640	0.12
300,000	RELX Finance BV	0.50%	10/03/2028	329,504	0.17
300,000	Roche Finance Europe BV	3.31%	04/12/2027	345,678	0.18
100,000	Royal Schiphol Group NV 'EMTN'	2.00%	05/10/2026	114,156	0.06
450,000	Royal Schiphol Group NV 'EMTN'	0.38%	08/09/2027	500,628	0.26
400,000	Schlumberger Finance BV	1.38%	28/10/2026	455,533	0.23
200,000	Schlumberger Finance BV	0.25%	15/10/2027	221,550	0.11
300,000	SGS Finance BV 'EMTN'	0.13%	21/04/2027	335,326	0.17
500,000	Siemens Financieringsmaatschappij NV '144A'	2.35%	15/10/2026	497,481	0.25
500,000	Siemens Financieringsmaatschappij NV '144A'	3.40%	16/03/2027	497,182	0.25
250,000	Siemens Financieringsmaatschappij NV '144A'	1.70%	11/03/2028	239,393	0.12
100,000	Siemens Financieringsmaatschappij NV 'EMTN'	0.63%	25/02/2027	112,857	0.06
200,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	06/09/2027	224,288	0.11
100,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.50%	08/09/2027	114,042	0.06
200,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.88%	10/03/2028	229,471	0.12
500,000	Siemens Funding BV '144A'	4.35%	26/05/2028	500,095	0.26
600,000	Sika Capital BV	3.75%	03/11/2026	687,793	0.35
200,000	Toyota Motor Finance Netherlands BV 'EMTN'	3.13%	11/01/2027	229,150	0.12
100,000	Toyota Motor Finance Netherlands BV 'EMTN'	4.00%	02/04/2027	115,346	0.06
300,000	Toyota Motor Finance Netherlands BV 'EMTN'	3.13%	21/04/2028	343,788	0.18
200,000	Unilever Finance Netherlands BV 'EMTN'	1.00%	14/02/2027	226,413	0.12
300,000	Unilever Finance Netherlands BV 'EMTN'	1.13%	29/04/2028	333,477	0.17
300,000	Wolters Kluwer NV	1.50%	22/03/2027	339,879	0.17
500,000	Wurth Finance International BV 'EMTN'	0.75%	22/11/2027	555,570	0.28
Total Netherlands				15,032,500	7.69
Norway (30 June 2025: 0.93%)					
100,000	Equinor ASA	3.00%	06/04/2027	99,059	0.05
560,000	Equinor ASA	7.25%	23/09/2027	579,582	0.30
200,000	Equinor ASA 'EMTN'	0.75%	09/11/2026	227,185	0.12
350,000	Equinor ASA 'EMTN'	1.25%	17/02/2027	396,574	0.20
150,000	Telenor ASA 'EMTN'	0.25%	25/09/2027	166,375	0.08
Total Norway				1,468,775	0.75
Singapore (30 June 2025: 1.07%)					
560,000	IBM International Capital Pte Ltd	4.60%	05/02/2027	560,440	0.29
50,000	Pepsico Singapore Financing I Pte Ltd FRN	4.17%	16/02/2027	50,074	0.02
1,150,000	Pfizer Investment Enterprises Pte Ltd	4.45%	19/05/2028	1,151,764	0.59
Total Singapore				1,762,278	0.90

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
Sweden (30 June 2025: 1.17%)					
400,000	EQT AB	2.38%	06/04/2028	451,427	0.23
400,000	Volvo Treasury AB 'EMTN'	2.00%	19/08/2027	452,964	0.23
150,000	Volvo Treasury AB 'EMTN'	3.13%	26/08/2027	171,963	0.09
Total Sweden				1,076,354	0.55
United Kingdom (30 June 2025: 3.00%)					
440,000	AstraZeneca Plc	3.13%	12/06/2027	435,598	0.22
300,000	AstraZeneca Plc 'EMTN'	3.63%	03/03/2027	344,825	0.18
200,000	AstraZeneca Plc 'EMTN'	1.25%	12/05/2028	222,492	0.11
300,000	Coca-Cola Europacific Partners Plc	1.75%	26/05/2028	335,736	0.17
150,000	GlaxoSmithKline Capital Plc	1.00%	12/09/2026	170,947	0.09
100,000	GlaxoSmithKline Capital Plc	4.32%	12/03/2027	99,894	0.05
300,000	London Stock Exchange Group Plc 'EMTN'	1.75%	06/12/2027	337,578	0.17
200,000	LSEG Finance Plc '144A'	2.00%	06/04/2028	191,520	0.10
100,000	Mitsubishi HC Capital UK Plc 'EMTN'	3.73%	02/02/2027	114,815	0.06
100,000	Mitsubishi HC Capital UK Plc 'EMTN'	3.62%	02/08/2027	115,024	0.06
300,000	Nationwide Building Society	2.00%	28/04/2027	340,948	0.17
290,000	Nationwide Building Society '144A'	4.85%	27/07/2027	291,294	0.15
400,000	Nationwide Building Society '144A' FRN	6.56%	18/10/2027	402,304	0.21
300,000	Nationwide Building Society '144A' FRN	2.97%	16/02/2028	297,028	0.15
300,000	Nationwide Building Society 'EMTN'	4.50%	01/11/2026	345,111	0.18
300,000	Nationwide Building Society 'EMTN' FRN	4.00%	18/03/2028	345,278	0.18
800,000	Reckitt Benckiser Treasury Services Plc '144A'	3.00%	26/06/2027	789,848	0.40
300,000	Sky Ltd 'EMTN'	2.50%	15/09/2026	342,947	0.17
Total United Kingdom				5,523,187	2.82
United States (30 June 2025: 69.38%)					
470,000	3M Co	2.88%	15/10/2027	461,327	0.24
200,000	3M Co 'EMTN'	1.50%	09/11/2026	227,702	0.12
550,000	Abbott Laboratories	3.75%	30/11/2026	549,114	0.28
170,000	Abbott Laboratories	1.15%	30/01/2028	161,975	0.08
1,080,000	AbbVie Inc	2.95%	21/11/2026	1,075,113	0.55
580,000	AbbVie Inc	4.80%	15/03/2027	582,016	0.30
400,000	AbbVie Inc	0.75%	18/11/2027	444,757	0.23
600,000	AbbVie Inc	3.78%	03/03/2028	594,107	0.30
400,000	AbbVie Inc	4.65%	15/03/2028	401,925	0.21
330,000	Accenture Capital Inc	3.90%	04/10/2027	328,634	0.17
370,000	Adobe Inc	2.15%	01/02/2027	365,195	0.19
265,000	Adobe Inc	4.85%	04/04/2027	266,192	0.14
100,000	Air Products and Chemicals Inc	1.85%	15/05/2027	97,975	0.05
450,000	Alphabet Inc	0.80%	15/08/2027	434,181	0.22
700,000	Amazon.com Inc	3.30%	13/04/2027	695,178	0.36
400,000	Amazon.com Inc	1.20%	03/06/2027	389,276	0.20
1,360,000	Amazon.com Inc	3.15%	22/08/2027	1,343,598	0.69
600,000	Amazon.com Inc	4.55%	01/12/2027	602,521	0.31
550,000	Amazon.com Inc	3.85%	13/03/2028	546,458	0.28
200,000	Amazon.com Inc FRN	4.05%	13/03/2028	200,269	0.10
513,000	American Express Co	1.65%	04/11/2026	508,566	0.26
250,000	American Express Co	2.55%	04/03/2027	247,212	0.13

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
240,000	American Express Co	3.30%	03/05/2027	238,110	0.12
625,000	American Express Co	5.85%	05/11/2027	637,181	0.33
410,000	American Express Co FRN	5.39%	28/07/2027	410,380	0.21
560,000	American Express Co FRN	5.10%	16/02/2028	562,294	0.29
200,000	American Express Credit Corp 'MTN'	3.30%	03/05/2027	198,385	0.10
300,000	American Honda Finance Corp	3.75%	25/10/2027	346,891	0.18
250,000	American Honda Finance Corp	4.70%	12/01/2028	250,396	0.13
323,000	American Honda Finance Corp	4.55%	03/03/2028	322,813	0.16
400,000	American Honda Finance Corp	4.55%	10/04/2028	399,333	0.20
200,000	American Honda Finance Corp FRN	4.52%	10/04/2028	200,355	0.10
200,000	American Honda Finance Corp 'GMTN'	4.90%	09/07/2027	200,792	0.10
200,000	American Honda Finance Corp 'GMTN'	4.45%	22/10/2027	199,825	0.10
300,000	American Honda Finance Corp 'GMTN'	3.50%	15/02/2028	295,042	0.15
200,000	American Honda Finance Corp 'GMTN' FRN	4.31%	22/10/2027	199,984	0.10
270,000	American Honda Finance Corp 'MTN'	2.35%	08/01/2027	267,217	0.14
300,000	American Honda Finance Corp 'MTN'	2.00%	24/03/2028	287,158	0.15
500,000	American International Group Inc	1.88%	21/06/2027	565,931	0.29
150,000	Analog Devices Inc	3.50%	05/12/2026	149,612	0.08
200,000	Analog Devices Inc	3.45%	15/06/2027	198,574	0.10
200,000	Apple Inc	1.63%	10/11/2026	227,942	0.12
430,000	Apple Inc	3.35%	09/02/2027	427,761	0.22
100,000	Apple Inc	3.20%	11/05/2027	99,147	0.05
310,000	Apple Inc	3.00%	20/06/2027	306,593	0.16
1,003,000	Apple Inc	2.90%	12/09/2027	988,755	0.51
200,000	Apple Inc	2.00%	17/09/2027	226,700	0.12
260,000	Apple Inc	3.00%	13/11/2027	256,237	0.13
300,000	Apple Inc	1.20%	08/02/2028	286,086	0.15
400,000	Apple Inc	4.00%	10/05/2028	398,618	0.20
400,000	Apple Inc	4.00%	12/05/2028	398,331	0.20
350,000	Applied Materials Inc	3.30%	01/04/2027	347,492	0.18
315,000	Arch Capital Finance LLC	4.01%	15/12/2026	314,786	0.16
300,000	Astrazeneca Finance LLC	4.80%	26/02/2027	300,949	0.15
300,000	Astrazeneca Finance LLC	4.88%	03/03/2028	302,617	0.15
500,000	Astrazeneca Finance LLC	1.75%	28/05/2028	476,699	0.24
188,000	Athene Global Funding '144A'	4.86%	27/08/2026	188,132	0.10
200,000	Athene Global Funding '144A'	2.95%	12/11/2026	198,758	0.10
200,000	Athene Global Funding '144A'	4.95%	07/01/2027	200,323	0.10
536,000	Athene Global Funding '144A'	5.34%	15/01/2027	537,867	0.27
625,000	Athene Global Funding '144A'	5.52%	25/03/2027	628,875	0.32
450,000	Athene Global Funding '144A'	5.35%	09/07/2027	453,143	0.23
460,000	Athene Global Funding '144A'	4.83%	09/05/2028	459,184	0.23
200,000	Athene Global Funding 'EMTN'	0.83%	08/01/2027	225,652	0.12
300,000	Athene Global Funding 'EMTN' FRN	3.20%	23/02/2027	343,567	0.18
200,000	Athene Global Funding 'GMTN'	0.63%	12/01/2028	219,244	0.11
250,000	Atlas Warehouse Lending Co LP '144A'	6.05%	15/01/2028	253,099	0.13
150,000	Atmos Energy Corp	3.00%	15/06/2027	148,269	0.08
160,000	Automatic Data Processing Inc	1.70%	15/05/2028	152,715	0.08
164,000	AvalonBay Communities Inc 'MTN'	2.90%	15/10/2026	163,451	0.08
200,000	AvalonBay Communities Inc 'MTN'	3.35%	15/05/2027	198,396	0.10

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
330,000	AvalonBay Communities Inc 'MTN'	3.20%	15/01/2028	323,890	0.17
50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	2.06%	15/12/2026	49,526	0.02
590,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	3.34%	15/12/2027	582,272	0.30
210,000	BlackRock Funding Inc	4.60%	26/07/2027	210,890	0.11
271,000	Blackrock Inc	3.20%	15/03/2027	269,195	0.14
530,000	Blackstone Holdings Finance Co LLC '144A'	3.15%	02/10/2027	520,932	0.27
150,000	BMW US Capital LLC '144A'	3.45%	01/04/2027	148,988	0.08
50,000	BMW US Capital LLC '144A'	4.90%	02/04/2027	50,189	0.03
440,000	BMW US Capital LLC '144A'	3.30%	06/04/2027	436,817	0.22
350,000	BMW US Capital LLC '144A'	4.15%	11/08/2027	349,044	0.18
250,000	BMW US Capital LLC '144A'	4.60%	13/08/2027	250,608	0.13
250,000	BMW US Capital LLC '144A'	4.75%	21/03/2028	250,771	0.13
200,000	BMW US Capital LLC '144A'	3.75%	12/04/2028	197,285	0.10
240,000	BMW US Capital LLC 'EMTN'	1.00%	20/04/2027	270,722	0.14
300,000	BMW US Capital LLC 'EMTN'	3.00%	02/11/2027	343,539	0.18
425,000	Booking Holdings Inc	1.80%	03/03/2027	482,900	0.25
300,000	Booking Holdings Inc	0.50%	08/03/2028	329,373	0.17
300,000	Booking Holdings Inc	3.55%	15/03/2028	295,476	0.15
700,000	Boston Scientific Corp	0.63%	01/12/2027	775,840	0.40
300,000	Bristol-Myers Squibb Co	1.13%	13/11/2027	287,976	0.15
200,000	Bristol-Myers Squibb Co	3.45%	15/11/2027	197,888	0.10
300,000	Broadcom Inc	1.95%	15/02/2028	288,947	0.15
260,000	Burlington Northern Santa Fe LLC	3.25%	15/06/2027	257,706	0.13
220,000	Cadence Design Systems Inc	4.20%	10/09/2027	219,287	0.11
206,000	Camden Property Trust	5.85%	03/11/2026	206,742	0.11
300,000	Cargill Inc '144A'	4.63%	11/02/2028	301,296	0.15
310,000	Caterpillar Financial Services Corp	4.45%	16/10/2026	310,378	0.16
100,000	Caterpillar Financial Services Corp	4.50%	08/01/2027	100,136	0.05
300,000	Caterpillar Financial Services Corp	5.00%	14/05/2027	302,019	0.15
150,000	Caterpillar Financial Services Corp	4.40%	15/10/2027	150,310	0.08
350,000	Caterpillar Financial Services Corp	4.60%	15/11/2027	351,507	0.18
200,000	Caterpillar Financial Services Corp	3.70%	10/01/2028	198,338	0.10
510,000	Caterpillar Financial Services Corp	4.40%	03/03/2028	510,745	0.26
100,000	Caterpillar Financial Services Corp 'EMTN'	3.74%	04/09/2026	114,560	0.06
300,000	Caterpillar Financial Services Corp 'EMTN'	3.02%	03/09/2027	343,982	0.18
20,000	Caterpillar Financial Services Corp FRN	4.28%	16/10/2026	20,026	0.01
300,000	Caterpillar Financial Services Corp FRN	3.99%	10/01/2028	300,248	0.15
60,000	Caterpillar Financial Services Corp 'MTN'	1.70%	08/01/2027	59,233	0.03
370,000	Caterpillar Financial Services Corp 'MTN'	3.60%	12/08/2027	367,546	0.19
320,000	Cboe Global Markets Inc	3.65%	12/01/2027	318,900	0.16
300,000	Charles Schwab Corp/The	3.20%	02/03/2027	297,914	0.15
405,000	Charles Schwab Corp/The	2.45%	03/03/2027	400,184	0.20
200,000	Charles Schwab Corp/The	3.30%	01/04/2027	198,567	0.10
300,000	Charles Schwab Corp/The	3.20%	25/01/2028	294,651	0.15
200,000	Charles Schwab Corp/The	2.00%	20/03/2028	192,006	0.10
750,000	Chevron Corp	2.00%	11/05/2027	736,469	0.38
540,000	Chevron USA Inc	4.41%	26/02/2027	541,070	0.28

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
460,000	Chevron USA Inc	3.95%	13/08/2027	458,963	0.23
200,000	Chevron USA Inc	3.85%	15/01/2028	198,842	0.10
300,000	Chevron USA Inc	4.48%	26/02/2028	300,910	0.15
300,000	Chubb INA Holdings LLC	1.55%	15/03/2028	335,145	0.17
160,000	Cintas Corp No 2	3.70%	01/04/2027	159,297	0.08
700,000	Cisco Systems Inc	4.80%	26/02/2027	702,561	0.36
682,000	Cisco Systems Inc	4.55%	24/02/2028	684,500	0.35
150,000	CNO Global Funding '144A'	1.75%	07/10/2026	148,936	0.08
265,000	CNO Global Funding '144A'	5.88%	04/06/2027	268,099	0.14
200,000	CNO Global Funding '144A'	4.88%	10/12/2027	200,133	0.10
450,000	Coca-Cola Co/The	1.13%	09/03/2027	509,253	0.26
150,000	Coca-Cola Co/The	3.38%	25/03/2027	149,069	0.08
170,000	Coca-Cola Co/The	2.90%	25/05/2027	168,215	0.09
500,000	Coca-Cola Co/The	1.45%	01/06/2027	487,756	0.25
300,000	Coca-Cola Co/The	1.50%	05/03/2028	287,110	0.15
400,000	Coca-Cola Co/The	1.00%	15/03/2028	378,944	0.19
300,000	Colgate-Palmolive Co	3.10%	15/08/2027	296,572	0.15
230,000	Comcast Corp	0.25%	20/05/2027	257,132	0.13
600,000	Comcast Corp	3.15%	15/02/2028	588,200	0.30
100,000	Comcast Corp	3.55%	01/05/2028	98,518	0.05
100,000	Commonwealth Edison Co	2.95%	15/08/2027	98,552	0.05
150,000	Connecticut Light and Power Co/The	3.20%	15/03/2027	148,950	0.08
100,000	Conopco Inc	7.25%	15/12/2026	101,080	0.05
540,000	Consolidated Edison Co of New York Inc	3.13%	15/11/2027	531,108	0.27
380,000	Corebridge Global Funding '144A'	4.65%	20/08/2027	380,238	0.19
300,000	Corebridge Global Funding '144A'	4.90%	07/01/2028	301,255	0.15
520,000	Costco Wholesale Corp	3.00%	18/05/2027	515,253	0.26
450,000	Costco Wholesale Corp	1.38%	20/06/2027	438,338	0.22
140,000	CSX Corp	2.60%	01/11/2026	139,126	0.07
500,000	CSX Corp	3.25%	01/06/2027	495,031	0.25
150,000	Daimler Truck Finance North America LLC '144A'	5.00%	15/01/2027	150,443	0.08
150,000	Daimler Truck Finance North America LLC '144A'	3.65%	07/04/2027	149,221	0.08
650,000	Daimler Truck Finance North America LLC '144A'	4.30%	12/08/2027	648,696	0.33
600,000	Daimler Truck Finance North America LLC '144A'	5.13%	25/09/2027	604,322	0.31
750,000	Daimler Truck Finance North America LLC '144A'	5.13%	19/01/2028	755,355	0.39
325,000	DR Horton Inc	1.30%	15/10/2026	322,466	0.16
700,000	Eaton Corp	3.85%	06/03/2028	693,352	0.35
420,000	Ecolab Inc	2.70%	01/11/2026	417,969	0.21
140,000	Ecolab Inc	1.65%	01/02/2027	137,910	0.07
210,000	Ecolab Inc	3.25%	01/12/2027	207,045	0.11
250,000	Eli Lilly & Co	4.50%	09/02/2027	250,273	0.13
200,000	Eli Lilly & Co	5.50%	15/03/2027	201,834	0.10
200,000	Eli Lilly & Co	4.15%	14/08/2027	199,878	0.10
400,000	Eli Lilly & Co	4.55%	12/02/2028	401,940	0.21
100,000	Emerson Electric Co	0.88%	15/10/2026	99,148	0.05

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
200,000	Emerson Electric Co	1.80%	15/10/2027	193,834	0.10
360,000	Empower Finance 2020 LP '144A'	1.36%	17/09/2027	346,394	0.18
350,000	Enterprise Products Operating LLC	4.60%	11/01/2027	350,291	0.18
192,000	Enterprise Products Operating LLC	3.95%	15/02/2027	191,675	0.10
788,000	Equitable America Global Funding '144A'	3.95%	15/09/2027	780,811	0.40
200,000	Equitable Financial Life Global Funding '144A'	1.70%	12/11/2026	198,066	0.10
50,000	Equitable Financial Life Global Funding '144A'	4.60%	01/04/2027	49,980	0.03
170,000	Equitable Financial Life Global Funding '144A'	1.40%	27/08/2027	163,763	0.08
200,000	Equitable Financial Life Global Funding '144A'	1.80%	08/03/2028	190,574	0.10
450,000	ERAC USA Finance LLC '144A'	3.30%	01/12/2026	448,523	0.23
200,000	ERAC USA Finance LLC '144A'	4.60%	01/05/2028	200,278	0.10
100,000	ERP Operating LP	2.85%	01/11/2026	99,541	0.05
429,000	ERP Operating LP	3.25%	01/08/2027	422,981	0.22
200,000	Estee Lauder Cos Inc/The	3.15%	15/03/2027	198,550	0.10
100,000	F&G Global Funding '144A'	2.30%	11/04/2027	97,899	0.05
100,000	F&G Global Funding '144A'	5.88%	10/06/2027	100,950	0.05
510,000	GA Global Funding Trust '144A'	4.40%	23/09/2027	507,808	0.26
350,000	Georgia-Pacific LLC '144A'	2.10%	30/04/2027	343,462	0.18
415,000	Gilead Sciences Inc	2.95%	01/03/2027	411,409	0.21
30,000	Gilead Sciences Inc	1.20%	01/10/2027	28,898	0.01
600,000	Gilead Sciences Inc	4.25%	20/05/2028	598,524	0.31
500,000	GlaxoSmithKline Capital Inc	3.88%	15/05/2028	496,773	0.25
110,000	Guardian Life Global Funding '144A'	3.25%	29/03/2027	109,079	0.06
150,000	Guardian Life Global Funding '144A'	1.40%	06/07/2027	145,621	0.07
250,000	Guardian Life Global Funding '144A'	1.25%	19/11/2027	239,629	0.12
541,000	Hershey Co/The	4.25%	04/05/2028	539,762	0.28
200,000	Home Depot Inc/The	2.13%	15/09/2026	199,251	0.10
330,000	Home Depot Inc/The	2.88%	15/04/2027	326,915	0.17
245,000	Home Depot Inc/The	2.50%	15/04/2027	241,821	0.12
360,000	Home Depot Inc/The	4.88%	25/06/2027	362,175	0.18
300,000	Home Depot Inc/The	2.80%	14/09/2027	295,001	0.15
578,000	Hormel Foods Corp	4.80%	30/03/2027	580,035	0.30
45,000	Hyundai Capital America '144A'	5.95%	21/09/2026	45,141	0.02
150,000	Hyundai Capital America '144A'	2.75%	27/09/2026	149,448	0.08
400,000	Hyundai Capital America '144A'	3.50%	02/11/2026	398,664	0.20
300,000	Hyundai Capital America '144A'	5.25%	08/01/2027	301,112	0.15
200,000	Hyundai Capital America '144A'	3.00%	10/02/2027	198,158	0.10
200,000	Hyundai Capital America '144A'	5.30%	19/03/2027	201,059	0.10
50,000	Hyundai Capital America '144A'	4.88%	23/06/2027	50,175	0.03
50,000	Hyundai Capital America '144A'	5.28%	24/06/2027	50,386	0.03
290,000	Hyundai Capital America '144A'	4.30%	24/09/2027	288,953	0.15
250,000	Hyundai Capital America '144A'	4.88%	01/11/2027	250,632	0.13
800,000	Hyundai Capital America '144A'	5.00%	07/01/2028	803,087	0.41
400,000	Hyundai Capital America '144A'	1.80%	10/01/2028	383,161	0.20
200,000	Hyundai Capital America '144A' FRN	4.64%	19/03/2027	200,765	0.10
200,000	Illinois Tool Works Inc	2.65%	15/11/2026	198,904	0.10
460,000	Illinois Tool Works Inc	0.63%	05/12/2027	510,045	0.26
200,000	Intercontinental Exchange Inc	3.10%	15/09/2027	197,164	0.10
365,000	Intercontinental Exchange Inc	4.00%	15/09/2027	363,155	0.19

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
200,000	International Business Machines Corp	3.30%	27/01/2027	199,120	0.10
415,000	International Business Machines Corp	1.25%	29/01/2027	470,684	0.24
100,000	International Business Machines Corp	3.38%	06/02/2027	114,751	0.06
200,000	International Business Machines Corp	2.20%	09/02/2027	197,360	0.10
100,000	International Business Machines Corp	1.70%	15/05/2027	97,779	0.05
100,000	International Business Machines Corp	4.15%	27/07/2027	99,879	0.05
300,000	International Business Machines Corp	6.22%	01/08/2027	306,036	0.16
500,000	International Business Machines Corp	4.50%	06/02/2028	500,090	0.26
400,000	International Business Machines Corp	4.65%	10/02/2028	400,987	0.20
660,000	International Business Machines Corp	0.30%	11/02/2028	724,238	0.37
200,000	Intuit Inc	1.35%	15/07/2027	193,870	0.10
350,000	Jackson National Life Global Funding '144A'	4.90%	13/01/2027	350,449	0.18
300,000	Jackson National Life Global Funding '144A'	5.55%	02/07/2027	302,394	0.15
150,000	Jackson National Life Global Funding '144A' FRN	4.50%	09/06/2027	150,329	0.08
100,000	John Deere Capital Corp	4.50%	08/01/2027	100,079	0.05
50,000	John Deere Capital Corp	4.20%	15/07/2027	50,007	0.03
560,000	John Deere Capital Corp	4.65%	07/01/2028	563,413	0.29
50,000	John Deere Capital Corp FRN	4.27%	15/07/2027	50,176	0.03
315,000	John Deere Capital Corp 'MTN'	1.70%	11/01/2027	310,999	0.16
50,000	John Deere Capital Corp 'MTN'	4.85%	05/03/2027	50,255	0.03
60,000	John Deere Capital Corp 'MTN'	2.35%	08/03/2027	59,247	0.03
280,000	John Deere Capital Corp 'MTN'	1.75%	09/03/2027	275,361	0.14
150,000	John Deere Capital Corp 'MTN'	4.90%	11/06/2027	150,938	0.08
450,000	John Deere Capital Corp 'MTN'	2.80%	08/09/2027	442,692	0.23
300,000	John Deere Capital Corp 'MTN'	4.15%	15/09/2027	299,722	0.15
400,000	John Deere Capital Corp 'MTN'	4.75%	20/01/2028	402,873	0.21
50,000	John Deere Capital Corp 'MTN' FRN	4.21%	11/06/2027	50,139	0.03
460,000	Johnson & Johnson	4.50%	01/03/2027	461,069	0.24
365,000	Johnson & Johnson	2.95%	03/03/2027	362,137	0.18
350,000	Johnson & Johnson	0.95%	01/09/2027	337,849	0.17
700,000	Johnson & Johnson	2.90%	15/01/2028	687,180	0.35
410,000	Kaiser Foundation Hospitals	3.15%	01/05/2027	406,454	0.21
190,000	Kellanova	3.40%	15/11/2027	187,819	0.10
460,000	Kellanova	4.30%	15/05/2028	459,170	0.23
300,000	Kenvue Inc	5.05%	22/03/2028	302,954	0.15
210,000	Kimberly-Clark Corp	1.05%	15/09/2027	202,634	0.10
200,000	Kimco Realty OP LLC	3.80%	01/04/2027	199,080	0.10
446,000	Leland Stanford Junior University/The	1.29%	01/06/2027	434,267	0.22
200,000	Lseg US Fin Corp '144A'	4.88%	28/03/2027	200,676	0.10
1,000,000	Mars Inc '144A'	4.60%	01/03/2028	1,002,405	0.51
300,000	Mars Inc '144A'	4.55%	20/04/2028	300,759	0.15
375,000	Marsh & McLennan Cos Inc	4.55%	08/11/2027	375,888	0.19
200,000	MassMutual Global Funding II '144A'	5.10%	09/04/2027	201,420	0.10
400,000	MassMutual Global Funding II '144A'	4.30%	22/10/2027	399,726	0.20
800,000	MassMutual Global Funding II '144A'	5.05%	07/12/2027	807,650	0.41
200,000	MassMutual Global Funding II '144A' FRN	4.39%	29/01/2027	200,487	0.10
100,000	Mastercard Inc	2.95%	21/11/2026	99,517	0.05
740,000	Mastercard Inc	3.30%	26/03/2027	735,173	0.38

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
450,000	Mastercard Inc	2.10%	01/12/2027	510,406	0.26
155,000	Mastercard Inc	3.50%	26/02/2028	153,211	0.08
230,000	Mastercard Inc	4.88%	09/03/2028	232,091	0.12
100,000	Mastercard Inc	4.55%	15/03/2028	100,219	0.05
400,000	Mastercard Inc	4.33%	08/06/2028	399,926	0.20
390,000	Mercedes-Benz Finance North America LLC '144A'	3.45%	06/01/2027	388,050	0.20
150,000	Mercedes-Benz Finance North America LLC '144A'	4.80%	11/01/2027	150,317	0.08
450,000	Mercedes-Benz Finance North America LLC '144A'	4.75%	01/08/2027	451,654	0.23
350,000	Mercedes-Benz Finance North America LLC '144A'	5.25%	29/11/2027	353,418	0.18
400,000	Mercedes-Benz Finance North America LLC '144A'	4.80%	30/03/2028	400,986	0.20
500,000	Merck & Co Inc	1.70%	10/06/2027	488,708	0.25
700,000	Merck & Co Inc	3.85%	15/09/2027	697,053	0.36
560,000	Merck & Co Inc	4.30%	22/05/2028	559,705	0.29
450,000	Met Tower Global Funding '144A'	1.25%	14/09/2026	447,471	0.23
650,000	Met Tower Global Funding '144A'	4.00%	01/10/2027	646,685	0.33
350,000	Met Tower Global Funding '144A'	4.80%	14/01/2028	351,778	0.18
1,110,000	Meta Platforms Inc	3.50%	15/08/2027	1,100,720	0.56
500,000	Meta Platforms Inc	4.60%	15/05/2028	502,576	0.26
150,000	Metropolitan Life Global Funding I '144A'	3.45%	18/12/2026	149,529	0.08
200,000	Metropolitan Life Global Funding I '144A'	1.88%	11/01/2027	197,574	0.10
300,000	Metropolitan Life Global Funding I '144A'	5.05%	11/06/2027	302,223	0.15
200,000	Metropolitan Life Global Funding I '144A'	3.00%	19/09/2027	196,669	0.10
150,000	Metropolitan Life Global Funding I '144A' FRN	4.31%	11/06/2027	150,323	0.08
350,000	Metropolitan Life Global Funding I 'GMTN'	0.55%	16/06/2027	391,707	0.20
1,175,000	Microsoft Corp	3.30%	06/02/2027	1,169,081	0.60
450,000	Microsoft Corp	3.40%	15/06/2027	446,933	0.23
72,000	Mid-America Apartments LP	1.10%	15/09/2026	71,550	0.04
30,000	Mid-America Apartments LP	3.60%	01/06/2027	29,799	0.01
550,000	National Rural Utilities Cooperative Finance Corp	4.12%	16/09/2027	548,442	0.28
200,000	National Rural Utilities Cooperative Finance Corp	3.95%	10/12/2027	198,876	0.10
250,000	National Rural Utilities Cooperative Finance Corp 'GMTN'	4.80%	05/02/2027	250,795	0.13
50,000	National Rural Utilities Cooperative Finance Corp 'GMTN' FRN	4.42%	05/02/2027	50,135	0.03
220,000	National Rural Utilities Cooperative Finance Corp 'MTN'	5.60%	13/11/2026	220,871	0.11
130,000	National Rural Utilities Cooperative Finance Corp 'MTN'	5.10%	06/05/2027	130,767	0.07
250,000	National Securities Clearing Corp '144A'	4.35%	20/05/2027	250,260	0.13
250,000	National Securities Clearing Corp '144A'	5.00%	30/05/2028	252,294	0.13
250,000	National Securities Clearing Corp '144A'	4.35%	09/06/2028	249,911	0.13
760,000	Nestle Holdings Inc '144A'	4.13%	01/10/2027	759,125	0.39
160,000	Netflix Inc	4.38%	15/11/2026	159,954	0.08
580,000	Netflix Inc	3.63%	15/05/2027	668,296	0.34
850,000	Netflix Inc	4.88%	15/04/2028	856,563	0.44

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Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
280,000	New York Life Global Funding '144A'	5.45%	18/09/2026	280,753	0.14
90,000	New York Life Global Funding '144A'	4.90%	02/04/2027	90,392	0.05
340,000	New York Life Global Funding '144A'	3.90%	01/10/2027	337,752	0.17
540,000	New York Life Global Funding '144A'	4.85%	09/01/2028	542,978	0.28
350,000	New York Life Global Funding '144A'	3.00%	10/01/2028	342,454	0.17
150,000	New York Life Global Funding '144A'	4.40%	25/04/2028	149,862	0.08
200,000	New York Life Global Funding 'EMTN' FRN	2.76%	09/07/2027	229,027	0.12
100,000	New York Life Global Funding 'GMTN'	0.25%	23/01/2027	112,637	0.06
220,000	New York State Electric & Gas Corp '144A'	3.25%	01/12/2026	219,016	0.11
240,000	NIKE Inc	2.38%	01/11/2026	238,575	0.12
400,000	NIKE Inc	2.75%	27/03/2027	395,868	0.20
370,000	Northern Trust Corp	4.00%	10/05/2027	369,333	0.19
100,000	Northwestern Mutual Global Funding '144A'	5.07%	25/03/2027	100,540	0.05
360,000	Northwestern Mutual Global Funding '144A'	4.11%	12/09/2027	359,160	0.18
200,000	Northwestern Mutual Global Funding '144A'	4.35%	15/09/2027	199,977	0.10
200,000	Northwestern Mutual Global Funding '144A'	1.70%	01/06/2028	189,551	0.10
200,000	Northwestern Mutual Global Funding '144A'	4.90%	12/06/2028	201,490	0.10
250,000	Novartis Capital Corp	2.00%	14/02/2027	246,669	0.13
330,000	Novartis Capital Corp	3.10%	17/05/2027	326,740	0.17
200,000	NSTAR Electric Co	3.20%	15/05/2027	198,162	0.10
210,000	Nucor Corp	4.30%	23/05/2027	210,069	0.11
200,000	Oncor Electric Delivery Co LLC	4.50%	20/03/2027	200,244	0.10
200,000	PACCAR Financial Corp	5.20%	09/11/2026	200,589	0.10
50,000	PACCAR Financial Corp	4.50%	25/11/2026	50,037	0.03
170,000	PACCAR Financial Corp	5.00%	13/05/2027	171,004	0.09
490,000	PACCAR Financial Corp	4.25%	23/06/2027	489,992	0.25
200,000	PACCAR Financial Corp	4.45%	06/08/2027	200,823	0.10
60,000	PACCAR Financial Corp 'MTN'	2.00%	04/02/2027	59,209	0.03
194,000	Pacific Life Global Funding II '144A'	5.50%	28/08/2026	194,413	0.10
740,000	Pacific Life Global Funding II '144A'	1.45%	20/01/2028	706,080	0.36
100,000	Pacific Life Global Funding II '144A' FRN	4.47%	05/02/2027	100,278	0.05
520,000	Parker-Hannifin Corp	3.25%	01/03/2027	516,951	0.26
350,000	Parker-Hannifin Corp	4.25%	15/09/2027	349,489	0.18
390,000	PayPal Holdings Inc	3.90%	01/06/2027	388,084	0.20
110,000	PepsiCo Inc	5.13%	10/11/2026	110,247	0.06
210,000	PepsiCo Inc	4.40%	07/02/2027	210,091	0.11
200,000	PepsiCo Inc	0.75%	18/03/2027	225,602	0.11
550,000	PepsiCo Inc	2.63%	19/03/2027	544,316	0.28
520,000	PepsiCo Inc	3.00%	15/10/2027	512,326	0.26
200,000	PepsiCo Inc	4.45%	07/02/2028	200,568	0.10
310,000	PepsiCo Inc	3.60%	18/02/2028	306,642	0.16
475,000	Pfizer Inc	3.00%	15/12/2026	472,787	0.24
270,000	Pfizer Inc	1.00%	06/03/2027	305,310	0.16
150,000	Pricoa Global Funding I '144A'	5.55%	28/08/2026	150,286	0.08
150,000	Pricoa Global Funding I '144A'	1.20%	01/09/2026	149,231	0.08
400,000	Principal Life Global Funding II '144A'	4.60%	19/08/2027	401,111	0.20
200,000	Principal Life Global Funding II '144A'	4.80%	09/01/2028	200,673	0.10
420,000	Procter & Gamble Co/The	2.45%	03/11/2026	418,224	0.21
50,000	Procter & Gamble Co/The	1.90%	01/02/2027	49,347	0.02

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
505,000	Procter & Gamble Co/The	2.80%	25/03/2027	500,018	0.26
300,000	Procter & Gamble Co/The	4.88%	11/05/2027	349,402	0.18
500,000	Procter & Gamble Co/The	3.95%	26/01/2028	497,956	0.25
94,000	Progressive Corp/The	2.45%	15/01/2027	93,126	0.05
150,000	Progressive Corp/The	2.50%	15/03/2027	148,307	0.08
650,000	Prologis Euro Finance LLC	0.25%	10/09/2027	719,943	0.37
100,000	Prologis LP	3.25%	01/10/2026	99,726	0.05
120,000	Prologis LP	2.13%	15/04/2027	118,105	0.06
250,000	Prologis LP	3.38%	15/12/2027	246,802	0.13
150,000	Protective Life Global Funding '144A'	1.30%	20/09/2026	149,002	0.08
150,000	Protective Life Global Funding '144A'	4.71%	06/07/2027	150,774	0.08
300,000	Prudential Financial Inc 'MTN'	3.88%	27/03/2028	297,102	0.15
210,000	Public Service Electric and Gas Co 'MTN'	2.25%	15/09/2026	209,261	0.11
30,000	Public Service Electric and Gas Co 'MTN'	3.00%	15/05/2027	29,669	0.01
205,000	Public Storage Operating Co	1.50%	09/11/2026	202,981	0.10
160,000	Public Storage Operating Co	3.09%	15/09/2027	157,796	0.08
400,000	Public Storage Operating Co	1.85%	01/05/2028	382,130	0.20
600,000	QUALCOMM Inc	3.25%	20/05/2027	594,792	0.30
100,000	QUALCOMM Inc	1.30%	20/05/2028	94,511	0.05
223,000	Realty Income Corp	4.13%	15/10/2026	222,939	0.11
310,000	Realty Income Corp	3.95%	15/08/2027	308,562	0.16
440,000	Realty Income Corp	3.65%	15/01/2028	434,825	0.22
200,000	Regency Centers LP	3.60%	01/02/2027	198,935	0.10
300,000	Reliance Standard Life Global Funding II '144A'	1.51%	28/09/2026	297,796	0.15
50,000	Reliance Standard Life Global Funding II '144A'	2.75%	21/01/2027	49,578	0.03
200,000	Republic Services Inc	3.38%	15/11/2027	197,625	0.10
227,000	RGA Global Funding '144A'	2.00%	30/11/2026	224,816	0.11
300,000	Robert Bosch Finance LLC 'EMTN'	2.75%	28/05/2028	341,336	0.17
270,000	Roche Holdings Inc '144A'	5.27%	13/11/2026	270,965	0.14
200,000	Roche Holdings Inc '144A'	2.38%	28/01/2027	197,720	0.10
200,000	Roche Holdings Inc '144A'	2.31%	10/03/2027	197,489	0.10
340,000	Rochester Gas and Electric Corp '144A'	3.10%	01/06/2027	336,653	0.17
150,000	S&P Global Inc	2.95%	22/01/2027	148,900	0.08
290,000	S&P Global Inc	2.45%	01/03/2027	286,555	0.15
800,000	Salesforce Inc	4.50%	15/03/2028	798,967	0.41
700,000	Salesforce Inc	3.70%	11/04/2028	691,170	0.35
250,000	Sammons Financial Group Global Funding '144A'	5.05%	10/01/2028	250,648	0.13
350,000	Schlumberger Holdings Corp '144A'	5.00%	29/05/2027	352,032	0.18
200,000	Schlumberger Holdings Corp '144A'	3.90%	17/05/2028	197,852	0.10
150,000	Simon Property Group LP	3.25%	30/11/2026	149,461	0.08
110,000	Simon Property Group LP	1.38%	15/01/2027	108,217	0.05
100,000	Simon Property Group LP	3.38%	15/06/2027	99,124	0.05
500,000	Simon Property Group LP	3.38%	01/12/2027	492,939	0.25
350,000	Snap-on Inc	3.25%	01/03/2027	346,975	0.18
41,000	Southern California Edison Co	4.40%	06/09/2026	40,992	0.02
50,000	Southern California Edison Co	4.88%	01/02/2027	50,111	0.03
270,000	Southern California Edison Co	4.70%	01/06/2027	270,024	0.14

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
250,000	Southern California Edison Co	5.85%	01/11/2027	253,859	0.13
100,000	Southern California Edison Co	3.65%	01/03/2028	98,315	0.05
300,000	Southern California Gas Co	2.95%	15/04/2027	296,946	0.15
350,000	SSM Health Care Corp	3.82%	01/06/2027	348,331	0.18
290,000	Target Corp	1.95%	15/01/2027	286,572	0.15
520,000	Texas Instruments Inc	4.60%	08/02/2027	520,930	0.27
200,000	Texas Instruments Inc	2.90%	03/11/2027	196,554	0.10
200,000	Thermo Fisher Scientific Inc	5.00%	05/12/2026	200,622	0.10
200,000	Thermo Fisher Scientific Inc	1.45%	16/03/2027	226,801	0.12
300,000	Thermo Fisher Scientific Inc	1.75%	15/04/2027	340,511	0.17
200,000	Thermo Fisher Scientific Inc	4.80%	21/11/2027	201,327	0.10
200,000	Thermo Fisher Scientific Inc	0.50%	01/03/2028	219,894	0.11
140,000	TJX Cos Inc/The	2.25%	15/09/2026	139,506	0.07
130,000	Toyota Motor Credit Corp	5.40%	20/11/2026	130,601	0.07
50,000	Toyota Motor Credit Corp	5.00%	19/03/2027	50,287	0.03
70,000	Toyota Motor Credit Corp	4.50%	14/05/2027	70,149	0.04
100,000	Toyota Motor Credit Corp	5.45%	10/11/2027	101,549	0.05
200,000	Toyota Motor Credit Corp	3.75%	12/01/2028	198,428	0.10
200,000	Toyota Motor Credit Corp 'EMTN'	0.13%	05/11/2027	220,400	0.11
30,000	Toyota Motor Credit Corp 'MTN'	3.20%	11/01/2027	29,832	0.01
300,000	Toyota Motor Credit Corp 'MTN'	1.90%	13/01/2027	296,118	0.15
225,000	Toyota Motor Credit Corp 'MTN'	3.05%	22/03/2027	223,024	0.11
250,000	Toyota Motor Credit Corp 'MTN'	1.15%	13/08/2027	241,790	0.12
640,000	Toyota Motor Credit Corp 'MTN'	4.55%	20/09/2027	641,974	0.33
460,000	Toyota Motor Credit Corp 'MTN'	1.90%	06/04/2028	441,389	0.23
50,000	Toyota Motor Credit Corp 'MTN' FRN	4.25%	19/03/2027	50,145	0.03
170,000	TWDC Enterprises 18 Corp 'MTN'	2.95%	15/06/2027	167,951	0.09
500,000	Unilever Capital Corp	2.90%	05/05/2027	494,828	0.25
300,000	Unilever Capital Corp	4.25%	12/08/2027	300,300	0.15
300,000	Unilever Capital Corp	3.50%	22/03/2028	296,211	0.15
110,000	Union Pacific Corp	2.15%	05/02/2027	108,582	0.06
300,000	Union Pacific Corp	3.00%	15/04/2027	297,037	0.15
50,000	United Parcel Service Inc	2.40%	15/11/2026	49,685	0.03
355,000	United Parcel Service Inc	3.05%	15/11/2027	349,661	0.18
400,000	UnitedHealth Group Inc	3.45%	15/01/2027	398,557	0.20
50,000	UnitedHealth Group Inc	3.38%	15/04/2027	49,722	0.03
100,000	UnitedHealth Group Inc	4.60%	15/04/2027	100,310	0.05
315,000	UnitedHealth Group Inc	3.70%	15/05/2027	313,536	0.16
500,000	UnitedHealth Group Inc	2.95%	15/10/2027	491,697	0.25
200,000	UnitedHealth Group Inc	4.40%	15/06/2028	199,977	0.10
310,000	USAA Capital Corp '144A'	5.25%	01/06/2027	312,731	0.16
455,000	Visa Inc	1.90%	15/04/2027	447,132	0.23
610,000	Visa Inc	0.75%	15/08/2027	586,953	0.30
300,000	Visa Inc	2.75%	15/09/2027	294,957	0.15
350,000	Visa Inc	2.25%	15/05/2028	396,286	0.20
100,000	Walmart Inc	5.88%	05/04/2027	101,285	0.05
300,000	Walmart Inc	4.10%	28/04/2027	299,854	0.15
300,000	Walmart Inc	3.95%	09/09/2027	299,285	0.15
200,000	Walmart Inc	3.90%	15/04/2028	199,068	0.10

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2025: 98.72%) (continued)					
United States (30 June 2025: 69.38%) (continued)					
400,000	Walmart Inc	3.70%	26/06/2028	396,277	0.20
415,000	Walt Disney Co/The	3.38%	15/11/2026	413,892	0.21
580,000	Walt Disney Co/The	3.70%	23/03/2027	577,258	0.29
350,000	Walt Disney Co/The	2.20%	13/01/2028	339,744	0.17
200,000	Waste Management Inc	4.95%	03/07/2027	201,463	0.10
140,000	Waste Management Inc	3.15%	15/11/2027	137,863	0.07
200,000	Waste Management Inc	4.50%	15/03/2028	200,500	0.10
560,000	Waste Management Inc	1.15%	15/03/2028	531,011	0.27
100,000	Welltower OP LLC	2.70%	15/02/2027	99,015	0.05
200,000	Welltower OP LLC	4.25%	15/04/2028	199,144	0.10
Total United States				141,729,086	72.46
Total Corporate Bond				193,596,812	98.98
Total Investments					
Corporate Bond				193,596,812	98.98
Forward Currency Contracts¹					
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
3	EUR38,237	USD(43,538)	03/07/2026	180	0.00
6	USD310,612	EUR(267,025)	03/07/2026	5,311	0.00
Unrealised Gain on Forward Currency Contracts				5,491	0.00
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
11	EUR116,308,592	USD(135,488,919)	03/07/2026	(2,508,230)	(1.28)
Unrealised Loss on Forward Currency Contracts				(2,508,230)	(1.28)
Other Assets and Liabilities				4,491,351	2.30
Net Assets Attributable to Holders of Redeemable Participating Shares				195,585,424	100.00

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					96.26
OTC financial derivative instruments					0.00
Other assets					3.74
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

L&G S&P 100 Equal Weight UCITS ETF*

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Ireland			
1,942	Accenture Plc - Class A	241,663	0.70
676	Linde Plc	350,803	1.01
4,132	Medtronic Plc	323,246	0.93
	Total Ireland	915,712	2.64
United States			
2,117	3M Co	342,763	0.99
3,722	Abbott Laboratories	337,734	0.97
1,486	AbbVie Inc	373,937	1.08
1,418	Adobe Inc	290,718	0.84
745	Advanced Micro Devices Inc	432,778	1.25
431	Alphabet Inc	152,285	0.44
528	Alphabet Inc - Class A	188,691	0.54
4,635	Altria Group Inc	333,488	0.96
1,424	Amazon.com Inc	339,396	0.98
1,082	American Express Co	365,987	1.06
1,791	American Tower Corp (REIT)	292,954	0.85
1,019	Amgen Inc	369,000	1.06
1,163	Apple Inc	336,526	0.97
680	Applied Materials Inc	491,640	1.42
14,603	AT&T Inc	302,282	0.87
6,308	Bank of America Corp	359,430	1.04
2,462	Bank of New York Mellon Corp/The	356,030	1.03
686	Berkshire Hathaway Inc - Class B	343,268	0.99
340	Blackrock Inc	326,930	0.94
1,621	Boeing Co/The	350,898	1.01
2,139	Booking Holdings Inc	381,255	1.10
6,096	Bristol-Myers Squibb Co	351,252	1.01
908	Broadcom Inc	342,997	0.99
1,934	Capital One Financial Corp	387,999	1.12
396	Caterpillar Inc	421,700	1.22
3,716	Charles Schwab Corp/The	342,875	0.99
1,786	Chevron Corp	296,047	0.85
2,853	Cisco Systems Inc	335,113	0.97
2,541	Citigroup Inc	355,638	1.03
4,123	Coca-Cola Co/The	335,076	0.97
3,827	Colgate-Palmolive Co	350,859	1.01
14,379	Comcast Corp	353,004	1.02
2,875	ConocoPhillips	298,885	0.86
350	Costco Wholesale Corp	327,415	0.94
3,458	CVS Health Corp	357,730	1.03
1,872	Danaher Corp	356,579	1.03
594	Deere & Co	376,792	1.09
2,754	Duke Energy Corp	348,601	1.01
292	Eli Lilly & Co	350,234	1.01
2,489	Emerson Electric Co	356,300	1.03
2,250	ExxonMobil Holdings Corp	307,620	0.89
1,054	FedEx Corp	330,039	0.95
390	GE Vernova Inc	458,195	1.32
1,008	General Dynamics Corp	357,074	1.03
1,066	General Electric Co	398,396	1.15
4,179	General Motors Co	322,117	0.93
2,790	Gilead Sciences Inc	352,489	1.02
333	Goldman Sachs Group Inc/The	336,786	0.97
1,059	Home Depot Inc/The	373,488	1.08

L&G S&P 100 Equal Weight UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
1,646	Honeywell Aerospace Inc	363,898	1.05
3,153	Intel Corp	440,253	1.27
1,248	International Business Machines Corp	350,950	1.01
1,195	Intuit Inc	311,895	0.90
836	Intuitive Surgical Inc	332,461	0.96
1,444	Johnson & Johnson	366,733	1.06
1,082	JPMorgan Chase & Co	354,171	1.02
1,048	Lam Research Corp	454,130	1.31
633	Lockheed Martin Corp	322,488	0.93
1,568	Lowe's Cos Inc	345,728	1.00
683	Mastercard Inc	350,789	1.01
1,173	McDonald's Corp	317,074	0.92
2,846	Merck & Co Inc	365,711	1.06
594	Meta Platforms Inc - Class A	334,594	0.97
378	Micron Technology Inc	436,322	1.26
853	Microsoft Corp	318,186	0.92
5,326	Mondelez International Inc	308,056	0.89
1,663	Morgan Stanley	347,634	1.00
4,041	Netflix Inc	288,527	0.83
3,897	NextEra Energy Inc	342,040	0.99
7,831	NIKE Inc	321,463	0.93
1,679	NVIDIA Corp	335,951	0.97
1,684	Oracle Corp	246,790	0.71
2,588	Palantir Technologies Inc	301,942	0.87
2,349	PepsiCo Inc	318,055	0.92
12,978	Pfizer Inc	312,510	0.90
1,813	Philip Morris International Inc	327,990	0.95
2,309	Procter & Gamble Co/The	338,592	0.98
1,769	QUALCOMM Inc	326,894	0.94
1,938	RTX Corp	367,697	1.06
1,999	Salesforce Inc	313,163	0.90
3,191	ServiceNow Inc	316,803	0.91
1,564	Simon Property Group Inc (REIT)	349,789	1.01
3,605	Southern Co/The (Units)	345,035	1.00
3,359	Starbucks Corp	343,256	0.99
891	Tesla Inc	374,755	1.08
1,206	Texas Instruments Inc	359,472	1.04
711	Thermo Fisher Scientific Inc	356,467	1.03
1,788	T-Mobile US Inc	299,901	0.87
4,991	Uber Technologies Inc	360,151	1.04
1,269	Union Pacific Corp	345,168	1.00
3,333	United Parcel Service Inc - Class B	358,298	1.03
814	UnitedHealth Group Inc	338,323	0.98
6,058	US Bancorp	365,903	1.06
7,219	Verizon Communications Inc	305,652	0.88
1,066	Visa Inc - Class A	365,734	1.06
2,856	Walmart Inc	323,471	0.93
3,490	Walt Disney Co/The	335,913	0.97
4,046	Wells Fargo & Co	334,361	0.97
	Total United States	33,690,429	97.25
	Total Common Stock	34,606,141	99.89

L&G S&P 100 Equal Weight UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Total Investments		
Common Stock	34,606,141	99.89
Other Assets and Liabilities	37,701	0.11
Net Assets Attributable to Holders of Redeemable Participating Shares	34,643,842	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.83
Other assets		0.17
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G S&P 100 UCITS ETF***Schedule of Investments****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Ireland			
67	Accenture Plc - Class A	8,337	0.16
51	Linde Plc	26,466	0.52
139	Medtronic Plc	10,874	0.22
	Total Ireland	45,677	0.90
United States			
58	3M Co	9,391	0.19
189	Abbott Laboratories	17,150	0.34
193	AbbVie Inc	48,567	0.96
44	Adobe Inc	9,021	0.18
178	Advanced Micro Devices Inc	103,402	2.04
518	Alphabet Inc	183,025	3.61
643	Alphabet Inc - Class A	229,789	4.54
181	Altria Group Inc	13,023	0.26
1,073	Amazon.com Inc	255,739	5.05
58	American Express Co	19,618	0.39
52	American Tower Corp (REIT)	8,506	0.17
59	Amgen Inc	21,365	0.42
1,609	Apple Inc	465,580	9.19
87	Applied Materials Inc	62,901	1.24
759	AT&T Inc	15,711	0.31
722	Bank of America Corp	41,140	0.81
74	Bank of New York Mellon Corp/The	10,701	0.21
200	Berkshire Hathaway Inc - Class B	100,078	1.98
16	Blackrock Inc	15,385	0.30
86	Boeing Co/The	18,616	0.37
88	Booking Holdings Inc	15,685	0.31
221	Bristol-Myers Squibb Co	12,734	0.25
519	Broadcom Inc	196,052	3.87
68	Capital One Financial Corp	13,642	0.27
51	Caterpillar Inc	54,310	1.07
181	Charles Schwab Corp/The	16,701	0.33
204	Chevron Corp	33,815	0.67
430	Cisco Systems Inc	50,508	1.00
191	Citigroup Inc	26,732	0.53
420	Coca-Cola Co/The	34,133	0.67
88	Colgate-Palmolive Co	8,068	0.16
390	Comcast Corp	9,574	0.19
138	ConocoPhillips	14,346	0.28
49	Costco Wholesale Corp	45,838	0.90
138	CVS Health Corp	14,276	0.28
69	Danaher Corp	13,143	0.26
28	Deere & Co	17,761	0.35
82	Duke Energy Corp	10,380	0.21
87	Eli Lilly & Co	104,350	2.06
61	Emerson Electric Co	8,732	0.17
455	ExxonMobil Holdings Corp	62,208	1.23
23	FedEx Corp	7,202	0.14
29	GE Vernova Inc	34,071	0.67
27	General Dynamics Corp	9,564	0.19
114	General Electric Co	42,605	0.84
97	General Motors Co	7,477	0.15
135	Gilead Sciences Inc	17,056	0.34
33	Goldman Sachs Group Inc/The	33,375	0.66
108	Home Depot Inc/The	38,089	0.75

L&G S&P 100 UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
34	Honeywell Aerospace Inc	7,517	0.15
518	Intel Corp	72,328	1.43
102	International Business Machines Corp	28,683	0.57
30	Intuit Inc	7,830	0.15
39	Intuitive Surgical Inc	15,510	0.31
262	Johnson & Johnson	66,540	1.31
294	JPMorgan Chase & Co	96,235	1.90
136	Lam Research Corp	58,933	1.16
22	Lockheed Martin Corp	11,208	0.22
61	Lowe's Cos Inc	13,450	0.27
89	Mastercard Inc	45,710	0.90
77	McDonald's Corp	20,814	0.41
270	Merck & Co Inc	34,695	0.69
240	Meta Platforms Inc - Class A	135,190	2.67
124	Micron Technology Inc	143,132	2.83
814	Microsoft Corp	303,638	5.99
139	Mondelez International Inc	8,040	0.16
132	Morgan Stanley	27,593	0.54
460	Netflix Inc	32,844	0.65
227	NextEra Energy Inc	19,924	0.39
132	NIKE Inc	5,419	0.11
2,654	NVIDIA Corp	531,039	10.48
185	Oracle Corp	27,112	0.54
249	Palantir Technologies Inc	29,051	0.57
148	PepsiCo Inc	20,039	0.40
620	Pfizer Inc	14,930	0.29
169	Philip Morris International Inc	30,574	0.60
251	Procter & Gamble Co/The	36,807	0.73
116	QUALCOMM Inc	21,436	0.42
146	RTX Corp	27,701	0.55
102	Salesforce Inc	15,979	0.32
114	ServiceNow Inc	11,318	0.22
35	Simon Property Group Inc (REIT)	7,828	0.15
119	Southern Co/The (Units)	11,389	0.22
124	Starbucks Corp	12,672	0.25
308	Tesla Inc	129,545	2.56
99	Texas Instruments Inc	29,509	0.58
41	Thermo Fisher Scientific Inc	20,556	0.41
52	T-Mobile US Inc	8,722	0.17
225	Uber Technologies Inc	16,236	0.32
64	Union Pacific Corp	17,408	0.34
82	United Parcel Service Inc - Class B	8,815	0.17
99	UnitedHealth Group Inc	41,147	0.81
165	US Bancorp	9,966	0.20
457	Verizon Communications Inc	19,349	0.38
183	Visa Inc - Class A	62,785	1.24
476	Walmart Inc	53,912	1.06
192	Walt Disney Co/The	18,480	0.36
337	Wells Fargo & Co	27,850	0.55
	Total United States	5,018,523	99.06
	Total Common Stock	5,064,200	99.96

L&G S&P 100 UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Total Investments		
Common Stock	5,064,200	99.96
Other Assets and Liabilities	2,184	0.04
Net Assets Attributable to Holders of Redeemable Participating Shares	5,066,384	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.75
Other assets		0.25
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Australia			
451	Accent Group Ltd	222	0.00
70,474	APA Group	495,073	0.19
9,989	ASX Ltd	368,990	0.14
40,513	Atlas Arteria Ltd	143,142	0.06
11,353	Bapcor Ltd	3,421	0.00
4,800	Codan Ltd	146,783	0.06
23,166	Computershare Ltd	614,364	0.24
1,962	Credit Corp Group Ltd	17,534	0.01
5,670	Dicker Data Ltd	49,416	0.02
1,592	Domino's Pizza Enterprises Ltd	17,239	0.01
8,042	Eagers Automotive Ltd	118,449	0.05
1,540	EQT Holdings Ltd	17,390	0.01
31,106	Fortescue Ltd	412,682	0.16
9,141	GrainCorp Ltd	31,094	0.01
825	GWA Group Ltd	1,315	0.00
40,083	Harvey Norman Holdings Ltd	133,847	0.05
8,272	IPH Ltd	22,121	0.01
5,271	JB Hi-Fi Ltd	293,889	0.11
62	Jumbo Interactive Ltd	279	0.00
4,099	Kelsian Group Ltd	12,694	0.00
3,414	Macquarie Group Ltd	591,983	0.23
1,590	McMillan Shakespeare Ltd	21,469	0.01
143,436	Medibank Pvt Ltd	493,875	0.19
65,501	Metcash Ltd	133,867	0.05
29,152	nib holdings Ltd/Australia	142,586	0.06
2,010	Nick Scali Ltd	22,726	0.01
54,393	Origin Energy Ltd	413,759	0.16
43,764	Perenti Ltd	68,219	0.03
4,057	Premier Investments Ltd	41,991	0.02
40,369	Qantas Airways Ltd	297,013	0.12
32,953	QBE Insurance Group Ltd	575,077	0.22
7,672	Ridley Corp Ltd	14,085	0.00
4,334	Rio Tinto Ltd	517,971	0.20
103,762	Santos Ltd	518,294	0.20
5,395	SmartGroup Corp Ltd	47,804	0.02
26,569	Sonic Healthcare Ltd	383,045	0.15
11,740	Super Retail Group Ltd	107,198	0.04
51,321	Transurban Group	511,277	0.20
40,033	Treasury Wine Estates Ltd	132,016	0.05
24,721	Woodside Energy Group Ltd	483,139	0.19
26,444	Worley Ltd	202,621	0.08
	Total Australia	8,619,959	3.36
Austria			
3,392	ANDRITZ AG	293,181	0.12
4,437	Erste Group Bank AG	594,024	0.23
2,004	EVN AG	65,527	0.03
7,562	OMV AG	476,804	0.19
304	SBO AG	10,010	0.00
1,096	Strabag SE	111,647	0.04
6,098	UNIQA Insurance Group AG	122,983	0.05
3,796	Verbund AG	241,301	0.09
1,760	Vienna Insurance Group AG Wiener Versicherung Gruppe	129,585	0.05
	Total Austria	2,045,062	0.80

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Belgium			
1,170	Ackermans & van Haaren NV	382,301	0.15
6,252	Ageas SA/NV	500,351	0.19
743	Barco NV	7,127	0.00
1,226	Bekaert SA	54,736	0.02
1,309	D'ieren Group	255,016	0.10
930	Gimv NV	49,229	0.02
4,219	Groupe Bruxelles Lambert NV	384,438	0.15
1,896	KBC Ancora	177,967	0.07
3,398	KBC Group NV	463,470	0.18
1,099	Melexis NV	98,131	0.04
1,688	UCB SA	505,629	0.20
	Total Belgium	2,878,395	1.12
Bermuda			
67,209	Aegon Ltd	571,533	0.22
3,265	BW Offshore Ltd	14,452	0.01
30,306	CK Infrastructure Holdings Ltd	230,713	0.09
1,363	Credicorp Ltd	530,997	0.21
136,739	First Pacific Co Ltd	83,696	0.03
9,275	Luk Fook Holdings International Ltd	26,185	0.01
32,772	Man Wah Holdings Ltd	12,495	0.00
493	Stolt-Nielsen Ltd	14,523	0.01
7,709	VTech Holdings Ltd	50,577	0.02
	Total Bermuda	1,535,171	0.60
Canada			
3,564	Bank of Montreal	629,696	0.25
6,215	Bank of Nova Scotia/The	539,995	0.21
17,615	BCE Inc	379,302	0.15
4,580	Canadian Imperial Bank of Commerce	527,225	0.21
10,784	Canadian Natural Resources Ltd	426,568	0.17
2,872	Canadian Tire Corp Ltd	395,447	0.15
736	Cogeco Communications Inc	32,869	0.01
9,340	Emera Inc	495,255	0.19
9,358	Enbridge Inc	507,290	0.20
859	Enghouse Systems Ltd	9,724	0.00
6,678	Finning International Inc	471,540	0.18
8,410	Fortis Inc/Canada	481,626	0.19
7,122	Freehold Royalties Ltd	80,971	0.03
10,578	Gibson Energy Inc	214,205	0.08
10,682	Great-West Lifeco Inc	680,405	0.26
4,392	IGM Financial Inc	245,114	0.10
11,874	Keyera Corp	476,798	0.19
4,178	Labrador Iron Ore Royalty Corp (Units)	82,161	0.03
7,325	Magna International Inc	481,497	0.19
14,293	Manulife Financial Corp	579,473	0.23
3,482	National Bank of Canada	549,532	0.21
2,446	North West Co Inc/The (Units)	85,133	0.03
15,636	Northland Power Inc	246,207	0.10
11,471	Pembina Pipeline Corp	530,552	0.21
9,290	Power Corp of Canada	578,971	0.23
2,200	Premium Brands Holdings Corp	130,410	0.05
2,389	Quebecor Inc	113,981	0.04
2,717	Royal Bank of Canada	562,412	0.22
3,985	Russel Metals Inc	168,949	0.07

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Canada (continued)			
7,686	Sun Life Financial Inc	603,228	0.23
8,291	Suncor Energy Inc	445,884	0.17
7,713	TC Energy Corp	510,590	0.20
24,956	TELUS Corp	263,850	0.10
5,171	Thomson Reuters Corp	422,206	0.16
14,977	TMX Group Ltd	490,133	0.19
25,219	Transcontinental Inc	101,142	0.04
2,513	Westshore Terminals Investment Corp	66,352	0.03
	Total Canada	13,606,693	5.30
Cayman Islands			
81,265	Chow Tai Fook Jewellery Group Ltd	112,953	0.04
50,273	Shenzhen International Group Holdings Ltd	252,324	0.10
72,595	SITC International Holdings Co Ltd	290,488	0.11
24,213	Stella International Holdings Ltd	38,224	0.02
417,466	WH Group Ltd	441,311	0.17
80,623	Xinyi Glass Holdings Ltd	87,696	0.04
	Total Cayman Islands	1,222,996	0.48
Cyprus			
7,719	Frontline Plc	267,871	0.10
	Total Cyprus	267,871	0.10
Denmark			
3,249	AL Sydbank	286,240	0.11
40,031	Alm Brand A/S	99,190	0.04
173	AP Moller - Maersk A/S - Class B	411,202	0.16
9,851	Danske Bank A/S	527,661	0.21
2,117	Jyske Bank A/S	305,831	0.12
4,832	ROCKWOOL A/S	154,613	0.06
17,380	Tryg A/S	395,824	0.15
	Total Denmark	2,180,561	0.85
Finland			
7,759	Elisa Oyj	325,914	0.13
2,160	Hiab Oyj - Class B	136,935	0.05
4,828	Huhtamaki Oyj	145,061	0.06
6,529	Kemira Oyj	122,493	0.05
16,135	Kesko Oyj	360,824	0.14
6,321	Kone Oyj - Class B	359,604	0.14
10,183	Konecranes Oyj	312,941	0.12
24,921	Nordea Bank Abp	472,968	0.18
5,314	Orion Oyj	437,130	0.17
1,142	Tokmanni Group Corp	9,244	0.00
16,537	UPM-Kymmene Oyj	438,634	0.17
8,495	Valmet Oyj	205,123	0.08
	Total Finland	3,326,871	1.29
France			
2,587	Air Liquide SA	512,510	0.20
2,764	Arkema SA	174,278	0.07
9,570	AXA SA	479,777	0.19
4,129	BNP Paribas SA	482,168	0.19

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
France (continued)			
8,314	Bouygues SA	463,956	0.18
14,185	Bureau Veritas SA	434,308	0.17
26,341	Carrefour SA	489,377	0.19
11,214	Cie Generale des Etablissements Michelin SCA	432,705	0.17
22,894	Credit Agricole SA	460,542	0.18
5,467	Danone SA	448,403	0.17
4,271	Derichebourg SA	46,559	0.02
3,000	Eiffage SA	442,798	0.17
14,153	Engie SA	446,435	0.17
1,891	Gaztransport Et Technigaz SA	401,910	0.16
17,413	Getlink SE	370,292	0.14
547	Interparfums SA	15,860	0.01
1,801	IPSOS SA	71,738	0.03
1,515	Kering SA	428,346	0.17
972	L'Oreal SA	426,343	0.17
730	LVMH Moet Hennessy Louis Vuitton SE	404,032	0.16
1,253	Manitou BF SA	27,075	0.01
1,271	Mersen SA	60,537	0.02
1,692	Metropole Television SA	23,291	0.01
23,437	Orange SA	442,258	0.17
5,817	Pernod Ricard SA	424,704	0.16
6	Peugeot Invest SA	387	0.00
10,789	Rexel SA	471,320	0.18
4,065	Rubis SCA	142,678	0.05
4,769	Sanofi SA	409,364	0.16
1,523	Schneider Electric SE	496,949	0.19
9,119	SCOR SE	330,912	0.13
1,382	SEB SA	72,808	0.03
4,272	Sodexo SA	247,382	0.10
78	Stef SA	10,523	0.00
2,175	Television Francaise 1 SA	16,561	0.01
5,897	TotalEnergies SE	458,659	0.18
11,811	Veolia Environnement SA	492,066	0.19
401	Vicat SACA	29,112	0.01
3,116	Vinci SA	455,288	0.18
	Total France	12,044,211	4.69
Germany			
1,075	Allianz SE	508,946	0.20
1,674	Aurubis AG	346,794	0.14
8,031	BASF SE	429,524	0.17
4,312	Bayerische Motoren Werke AG	282,285	0.11
3,877	Bechtle AG	137,320	0.05
2,058	Bilfinger SE	189,055	0.07
758	CANCOM SE	20,149	0.01
13,462	Deutsche Bank AG	455,959	0.18
1,701	Deutsche Boerse AG	464,405	0.18
8,087	Deutsche Post AG	490,953	0.19
12,992	Deutsche Telekom AG	354,260	0.14
22,117	E.ON SE	455,784	0.18
1,040	Eckert & Ziegler SE	18,156	0.01
12,320	Evonik Industries AG	223,676	0.09
5,580	Freenet AG	143,796	0.06
1,131	FUCHS SE	42,025	0.02
1,728	Hannover Rueck SE	478,888	0.19

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Germany (continued)			
2,074	Heidelberg Materials AG	395,752	0.15
5,270	Henkel AG & Co KGaA	416,941	0.16
861	HOCHTIEF AG	499,079	0.19
6,655	Mercedes-Benz Group AG	334,171	0.13
3,076	Merck KGaA	516,438	0.20
803	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	448,475	0.17
312	Rational AG	228,471	0.09
250	Rheinmetall AG	283,108	0.11
8,015	RWE AG	518,838	0.20
1,636	Siemens AG	525,871	0.20
1,044	Sixt SE	76,032	0.03
897	Stabilus SE	15,527	0.01
1,620	Stroeer SE & Co KGaA	63,158	0.02
3,560	Talanx AG	450,156	0.18
391	Wacker Neuson SE	8,359	0.00
631	Wuestenrot & Wuertembergische AG	10,533	0.00
	Total Germany	9,832,884	3.83
Hong Kong			
282	Beijing Tong Ren Tang Chinese Medicine Co Ltd	233	0.00
91,075	BOC Hong Kong Holdings Ltd	492,186	0.19
52,556	Cathay Pacific Airways Ltd	86,989	0.03
1,867	CITIC Telecom International Holdings Ltd	588	0.00
16,905	Dah Sing Banking Group Ltd	24,941	0.01
13,381	Dah Sing Financial Holdings Ltd	64,362	0.03
457,668	Hong Kong & China Gas Co Ltd	379,344	0.15
8,348	Hong Kong Exchanges & Clearing Ltd	386,418	0.15
391,132	Lenovo Group Ltd	1,148,147	0.45
79,296	MTR Corp Ltd	308,404	0.12
198,344	PCCW Ltd	134,808	0.05
60,226	Power Assets Holdings Ltd	438,519	0.17
	Total Hong Kong	3,464,939	1.35
Ireland			
43,124	AIB Group Plc	506,593	0.20
4,742	DCC Energy plc	392,734	0.15
1,301	Eaton Corp Plc	554,382	0.22
11,270	Grafton Group Plc	134,743	0.05
7,303	Perrigo Co Plc	75,878	0.03
	Total Ireland	1,664,330	0.65
Israel			
18,665	Bank Hapoalim BM	429,685	0.17
4,181	Plus500 Ltd	265,586	0.10
	Total Israel	695,271	0.27
Italy			
2,619	ACEA SpA	65,036	0.03
5,164	Azimut Holding SpA	209,473	0.08
2,630	Banca Generali SpA	196,047	0.08
1,601	Banca IFIS SpA	23,265	0.01
9,989	Banca Mediolanum SpA	248,736	0.10
4,417	Credito Emiliano SpA	85,899	0.03

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Italy (continued)			
3,182	De' Longhi SpA	135,114	0.05
37,294	Enel SpA	428,683	0.17
3,521	ERG SpA	96,291	0.04
21,452	FinecoBank Banca Fineco SpA	538,344	0.21
11,924	Generali	580,887	0.23
37,904	Hera SpA	158,261	0.06
76,136	Intesa Sanpaolo SpA	521,405	0.20
33,986	Iren SpA	96,285	0.04
6,422	Maire SpA	105,141	0.04
5,358	Mediobanca Banca di Credito Finanziario SpA	159,760	0.06
206	Piaggio & C SpA	378	0.00
17,256	Pirelli & C SpA '144A'	130,505	0.05
17,313	Poste Italiane SpA	566,500	0.22
28,337	PRADA SpA	143,526	0.06
5,772	RAI Way SpA '144A'	33,391	0.01
5,376	Recordati Industria Chimica e Farmaceutica SpA	315,308	0.12
68,099	Saipem SpA	343,272	0.13
65,842	Snam SpA	475,448	0.18
92,572	Telecom Italia SpA/Milano	842,251	0.33
37,472	Terna - Rete Elettrica Nazionale	438,697	0.17
20,598	Unipol Assicurazioni SpA	574,845	0.22
37	Zignago Vetro SpA	304	0.00
	Total Italy	7,513,052	2.92
Japan			
5,528	ADEKA Corp	142,719	0.06
1,248	Ai Holdings Corp	20,579	0.01
4,451	Aica Kogyo Co Ltd	101,166	0.04
641	Aichi Corp	5,332	0.00
6,135	Aida Engineering Ltd	43,448	0.02
9,751	Air Water Inc	166,011	0.06
925	Aisan Industry Co Ltd	10,797	0.00
28,112	Aisin Corp	378,200	0.15
16,294	Amada Co Ltd	295,904	0.12
4,568	Amano Corp	102,307	0.04
1,434	Arata Corp	22,041	0.01
2,887	ARE Holdings Inc	51,994	0.02
468	Ariake Japan Co Ltd	14,455	0.01
971	Arisawa Manufacturing Co Ltd	15,617	0.01
31,447	Astellas Pharma Inc	420,841	0.16
28,083	Azbil Corp	297,116	0.12
32	Bando Chemical Industries Ltd	434	0.00
21,848	Bridgestone Corp	458,401	0.18
12,514	Brother Industries Ltd	282,657	0.11
13,768	Casio Computer Co Ltd	162,522	0.06
811	Central Glass Co Ltd	22,056	0.01
31,946	Chiba Bank Ltd/The	484,915	0.19
2,308	Chugoku Marine Paints Ltd	47,005	0.02
10,126	Citizen Watch Co Ltd	150,776	0.06
3,167	CKD Corp	145,562	0.06
5,159	COMSYS Holdings Corp	173,030	0.07
16,295	Daicel Corp	137,459	0.05
6,555	Dai-Dan Co Ltd	115,834	0.04
8,171	Daido Steel Co Ltd	138,634	0.05
45,954	Daiichi Life Group Inc	502,871	0.20

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
968	Daikyonishikawa Corp	5,962	0.00
12,509	Daiwa House Industry Co Ltd	339,962	0.13
49,449	Daiwa Securities Group Inc	485,438	0.19
4,234	DCM Holdings Co Ltd	39,728	0.02
1,321	dip Corp	15,151	0.01
2,775	DTS Corp	17,074	0.01
753	Eiken Chemical Co Ltd	11,796	0.00
3,275	Eizo Corp	50,135	0.02
53,904	ENEOS Holdings Inc	397,004	0.15
621	Exedy Corp	22,162	0.01
8,961	EXEO Group Inc	152,286	0.06
2,888	FCC Co Ltd	60,239	0.02
830	Financial Partners Group Co Ltd	7,890	0.00
4,514	Fuji Corp/Aichi	233,248	0.09
2,362	Fujibo Holdings Inc	61,766	0.02
2,944	Fujimi Inc	82,872	0.03
66	Futaba Industrial Co Ltd	382	0.00
3,580	Glory Ltd	86,105	0.03
700	G-Tekt Corp	8,898	0.00
17,689	Gunma Bank Ltd/The	254,954	0.10
641	Gunze Ltd	15,244	0.01
15,467	Hamamatsu Photonics KK	254,191	0.10
9,420	Hanwa Co Ltd	98,185	0.04
842	Happinet Corp	15,594	0.01
15,301	Haseko Corp	267,703	0.10
5,279	Hazama Ando Corp	58,287	0.02
5,374	Hitachi Construction Machinery Co Ltd	173,727	0.07
46,150	Honda Motor Co Ltd	420,255	0.16
751	Idec Corp/Japan	15,064	0.01
42,571	Idemitsu Kosan Co Ltd	313,798	0.12
9,128	Iida Group Holdings Co Ltd	122,605	0.05
19,365	Inpex Corp	389,028	0.15
19	Iriso Electronics Co Ltd	341	0.00
25,407	Isuzu Motors Ltd	336,181	0.13
2,434	Ito En Ltd	44,052	0.02
30,592	ITOCHU Corp	348,977	0.14
984	Itoki Corp	16,002	0.01
2,020	JAC Recruitment Co Ltd	10,614	0.00
1,146	Jaccs Co Ltd	24,856	0.01
1,258	JAFCO Group Co Ltd	18,352	0.01
749	Japan Lifeline Co Ltd	5,968	0.00
6,570	Japan Petroleum Exploration Co Ltd	64,720	0.03
13,138	Japan Tobacco Inc	485,991	0.19
35,805	JFE Holdings Inc	343,675	0.13
472	Joshin Corp	11,413	0.00
11,954	JVCKenwood Corp	82,672	0.03
2,408	Kaga Electronics Co Ltd	62,302	0.02
11,073	Kajima Corp	400,065	0.16
786	Kaken Pharmaceutical Co Ltd	18,595	0.01
4,639	Kamigumi Co Ltd	145,257	0.06
1,874	Kanamoto Co Ltd	61,227	0.02
6,843	Kandenko Co Ltd	283,025	0.11
3,162	Kaneka Corp	110,838	0.04
5,979	Kanematsu Corp	75,839	0.03
24,786	Kao Corp	491,526	0.19
27,885	KDDI Corp	470,969	0.18

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
29,766	Kirin Holdings Co Ltd	514,735	0.20
5,274	Kitz Corp	81,937	0.03
19,839	Kobe Steel Ltd	228,571	0.09
11,895	Koito Manufacturing Co Ltd	186,595	0.07
9,792	Komatsu Ltd	378,485	0.15
2,546	Kraftia Corp	145,781	0.06
5,108	Kumagai Gumi Co Ltd	44,912	0.02
4,954	Kumiai Chemical Industry Co Ltd	21,855	0.01
18,233	Kuraray Co Ltd	187,126	0.07
653	Kureha Corp	15,489	0.01
22	Kyoei Steel Ltd	236	0.00
2,889	Lintec Corp	126,030	0.05
14,572	Lixil Corp	161,747	0.06
7,924	Marui Group Co Ltd	139,660	0.05
7,871	Maruichi Steel Tube Ltd	90,854	0.04
37,965	Mazda Motor Corp	254,268	0.10
5,168	MEITEC Group Holdings Inc	98,797	0.04
811	Milbon Co Ltd	13,283	0.00
69,310	Mitsubishi Chemical Group Corp	481,257	0.19
13,923	Mitsubishi Corp	372,394	0.14
11,960	Mitsubishi Electric Corp	432,407	0.17
8,700	Mitsubishi Gas Chemical Co Inc	271,291	0.11
48,855	Mitsubishi HC Capital Inc	394,988	0.15
24,931	Mitsubishi UFJ Financial Group Inc	491,947	0.19
839	Mitsuboshi Belting Ltd	20,391	0.01
12,636	Mitsui & Co Ltd	349,633	0.14
20,197	Mitsui Chemicals Inc	265,068	0.10
2,066	Mitsui Kinzoku Co Ltd	540,891	0.21
12,873	Mitsui OSK Lines Ltd	412,902	0.16
10,214	Mizuho Financial Group Inc	486,614	0.19
17,796	MS&AD Insurance Group Holdings Inc	464,267	0.18
18,418	Murata Manufacturing Co Ltd	1,291,328	0.50
8,834	NHK Spring Co Ltd	211,168	0.08
168	Nichiha Corp	3,148	0.00
10,801	Nichirei Corp	144,279	0.06
3,846	Nichireki Group Co Ltd	49,529	0.02
18,783	Nihon M&A Center Holdings Inc	73,583	0.03
5,407	Nikkon Holdings Co Ltd	196,219	0.08
8,459	Nintendo Co Ltd	354,703	0.14
12	Nippon Carbon Co Ltd	342	0.00
2,033	Nippon Ceramic Co Ltd	46,908	0.02
3,212	Nippon Electric Glass Co Ltd	129,389	0.05
11,540	NIPPON EXPRESS HOLDINGS INC	358,146	0.14
4,834	Nippon Gas Co Ltd	85,363	0.03
8,667	Nippon Kayaku Co Ltd	106,281	0.04
3,832	Nippon Seiki Co Ltd	58,002	0.02
6,078	Nippon Shokubai Co Ltd	77,917	0.03
1,119	Nippon Soda Co Ltd	24,339	0.01
121,165	Nippon Steel Corp	399,671	0.16
4,015	Nippon Thompson Co Ltd	53,484	0.02
498	Nishimatsuya Chain Co Ltd	5,972	0.00
6,762	Nissan Chemical Corp	352,527	0.14
1,950	Nisshin Oillio Group Ltd/The	22,089	0.01
9,794	Niterra Co Ltd	645,099	0.25
1,033	Nitta Corp	37,500	0.01
21,874	Nitto Denko Corp	426,646	0.17

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
726	Nitto Kogyo Corp	21,285	0.01
922	Noevir Holdings Co Ltd	24,904	0.01
2,876	NOK Corp	51,203	0.02
52,263	Nomura Holdings Inc	454,538	0.18
2,210	Noritake Co Ltd	55,479	0.02
265	Noritz Corp	3,724	0.00
4,073	NSD Co Ltd	61,775	0.02
18,123	Obayashi Corp	363,185	0.14
18,129	Obic Co Ltd	426,440	0.17
753	Ohsho Food Service Corp	13,204	0.00
36,019	Oji Holdings Corp	176,278	0.07
1,730	Okamura Corp	24,333	0.01
10	Okura Industrial Co Ltd	293	0.00
22,629	Ono Pharmaceutical Co Ltd	332,491	0.13
1,098	Open Up Group Inc	12,951	0.00
1,601	Orient Corp	8,363	0.00
6,482	Oriental Shiraishi Corp	13,441	0.01
14,136	ORIX Corp	534,824	0.21
13,063	Penta-Ocean Construction Co Ltd	136,517	0.05
99,039	Persol Holdings Co Ltd	150,760	0.06
5,822	Pigeon Corp	74,170	0.03
3,801	Pola Orbis Holdings Inc	29,596	0.01
8,850	Press Kogyo Co Ltd	42,473	0.02
2,000	Prestige International Inc	7,937	0.00
3,604	Raito Kogyo Co Ltd	90,252	0.03
40,839	Resona Holdings Inc	529,192	0.21
491	Restar Corp	12,658	0.00
740	Ricoh Leasing Co Ltd	27,865	0.01
987	Riken Technos Corp	10,233	0.00
1,846	Ryobi Ltd	29,475	0.01
409	Sakai Chemical Industry Co Ltd	11,677	0.00
2,094	Sakata INX Corp	30,535	0.01
2,252	Sangetsu Corp	41,112	0.02
6,480	Sankyo Co Ltd	62,916	0.02
3,057	Sankyu Inc	162,269	0.06
13	Sanyo Chemical Industries Ltd	390	0.00
1,859	Sanyo Denki Co Ltd	74,577	0.03
28	Sato Corp	409	0.00
24,833	SBI Holdings Inc	403,226	0.16
12,297	Secom Co Ltd	488,475	0.19
14,978	Seiko Epson Corp	248,550	0.10
3,686	Seino Holdings Co Ltd	59,647	0.02
18,990	Sekisui Chemical Co Ltd	302,800	0.12
21,809	Sekisui House Ltd	453,826	0.18
5,203	Senko Group Holdings Co Ltd	62,682	0.02
14,489	Seven Bank Ltd	25,087	0.01
635	Shibaura Machine Co Ltd	17,582	0.01
20,694	Shimizu Corp	324,623	0.13
22,289	Shionogi & Co Ltd	382,489	0.15
25,194	Shizuoka Financial Group Inc	468,924	0.18
38	Siix Corp	305	0.00
948	Sinfonia Technology Co Ltd	92,919	0.04
1,412	Sinko Industries Ltd	10,886	0.00
6,549	SKY Perfect JSAT Corp	107,871	0.04
11,773	Sojitz Corp	374,577	0.15
11,779	Sompo Holdings Inc	452,099	0.18

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
5,939	Stanley Electric Co Ltd	128,445	0.05
10	Stella Chemifa Corp	405	0.00
47,816	Sumitomo Corp	455,727	0.18
29,408	Sumitomo Electric Industries Ltd	529,624	0.21
6,683	Sumitomo Heavy Industries Ltd	207,984	0.08
12,386	Sumitomo Mitsui Financial Group Inc	483,627	0.19
4,712	Sumitomo Warehouse Co Ltd/The	108,287	0.04
21,481	Systema Corp	52,339	0.02
2,405	Tachibana Eletech Co Ltd	47,723	0.02
1,900	Tachi-S Co Ltd	24,819	0.01
3,558	Taisei Corp	311,961	0.12
4,687	Taiyo Holdings Co Ltd	143,213	0.06
14,282	Takeda Pharmaceutical Co Ltd	452,999	0.18
2,046	Takeuchi Manufacturing Co Ltd	89,003	0.03
3,117	Tamron Co Ltd	22,151	0.01
965	Tanseisha Co Ltd	8,093	0.00
2,648	Teikoku Corp	50,834	0.02
2,573	Toagosei Co Ltd	27,555	0.01
1,412	Tocalo Co Ltd	28,192	0.01
1,560	Tokai Rika Co Ltd	28,392	0.01
12,000	Tokio Marine Holdings Inc	531,758	0.21
1,725	Tokyo Electron Ltd	818,851	0.32
1,944	Tokyo Seimitsu Co Ltd	240,780	0.09
686	Topre Corp	11,156	0.00
273	Topy Industries Ltd	4,552	0.00
23	Torishima Pump Manufacturing Co Ltd	396	0.00
16,634	Tosoh Corp	299,571	0.12
6,491	Toyo Tire Corp	148,891	0.06
4,998	Toyobo Co Ltd	49,111	0.02
4,602	Toyoda Gosei Co Ltd	144,778	0.06
4,185	Toyota Boshoku Corp	54,744	0.02
18,872	Toyota Motor Corp	316,420	0.12
11,306	Toyota Tsusho Corp	415,858	0.16
4,151	TPR Co Ltd	35,604	0.01
1,394	Transcosmos Inc	30,835	0.01
6,733	Trend Micro Inc/Japan	247,819	0.10
1,952	TS Tech Co Ltd	20,862	0.01
6,134	Tsubakimoto Chain Co	96,393	0.04
3,334	Tsumura & Co	76,291	0.03
23,988	USS Co Ltd	280,801	0.11
2,118	Valor Holdings Co Ltd	50,759	0.02
340	Valqua Ltd	15,020	0.01
5,056	VT Holdings Co Ltd	13,968	0.01
30,985	Yamada Holdings Co Ltd	125,389	0.05
53,860	Yamaha Motor Co Ltd	406,953	0.16
1,875	Yamato Kogyo Co Ltd	139,998	0.05
43,255	Yokohama Financial Group Inc	461,094	0.18
7,125	Yokohama Rubber Co Ltd/The	317,529	0.12
8,557	Zeon Corp	123,992	0.05
	Total Japan	43,190,754	16.82
Jersey			
50,826	B&M European Value Retail plc	131,477	0.05
64,540	Man Group Plc/Jersey	250,301	0.10
	Total Jersey	381,778	0.15

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Liechtenstein			
480	VP Bank AG	53,437	0.02
	Total Liechtenstein	53,437	0.02
Luxembourg			
2,213	APERAM SA	107,681	0.04
19,196	Tenaris SA	531,329	0.21
	Total Luxembourg	639,010	0.25
Netherlands			
4,670	Aalberts NV	208,121	0.08
2,180	BE Semiconductor Industries NV	715,563	0.28
6,810	Brembo NV	79,727	0.03
5,098	Heineken NV	428,979	0.17
16,011	ING Groep NV	506,507	0.20
10,279	Koninklijke Ahold Delhaize NV	413,903	0.16
12,375	Koninklijke BAM Groep NV	173,599	0.07
92,133	Koninklijke KPN NV	454,626	0.18
2,554	Koninklijke Vopak NV	133,268	0.05
216	MFE-MediaForEurope NV	839	0.00
5,809	NN Group NV	509,129	0.20
35,170	PostNL NV	36,973	0.01
5,738	Randstad NV	165,383	0.06
391	RHI Magnesita NV	14,193	0.01
1,746	TKH Group NV Dutch Cert	87,154	0.03
2,048	Van Lanschot Kempen NV Dutch Cert	155,590	0.06
6,301	Wolters Kluwer NV	406,588	0.16
	Total Netherlands	4,490,142	1.75
New Zealand			
21,379	Chorus Ltd	121,748	0.05
52,435	Contact Energy Ltd	277,990	0.11
20,844	Fisher & Paykel Healthcare Corp Ltd	462,539	0.18
11,201	Freightways Group Ltd	88,629	0.03
33,209	Mercury NZ Ltd	130,345	0.05
77,149	Spark New Zealand Ltd	82,285	0.03
8,004	Vector Ltd	22,993	0.01
	Total New Zealand	1,186,529	0.46
Norway			
976	Aker ASA	113,228	0.04
4,520	Atea ASA	78,931	0.03
7,764	Austevoll Seafood ASA	60,807	0.02
16,648	DNB Bank ASA	495,800	0.19
16,126	Equinor ASA	510,891	0.20
10,251	Gjensidige Forsikring ASA	277,422	0.11
12,082	Kongsberg Gruppen ASA	364,213	0.14
13,904	Kongsberg Maritime AS	71,997	0.03
19,236	Leroy Seafood Group ASA	74,452	0.03
53,994	Norsk Hydro ASA	489,988	0.19
32,760	Orkla ASA	344,965	0.13
2,943	Protector Forsikring ASA	141,924	0.06
4,060	Salmar ASA	190,046	0.07
8,709	SpareBank 1 SMN	165,459	0.07

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Norway (continued)			
10,402	SpareBank 1 Sor-Norge ASA	203,300	0.08
9,053	Sparebanken Norge	170,018	0.07
26,087	Telenor ASA	373,822	0.15
3,406	Veidekke ASA	65,260	0.03
869	Wilh Wilhelmsen Holding ASA	60,331	0.02
9,370	Yara International ASA	412,280	0.16
	Total Norway	4,665,134	1.82
Poland			
2,840	Asseco Poland SA	126,290	0.05
2,921	Bank Handlowy w Warszawie SA	94,806	0.04
8,242	Bank Polska Kasa Opieki SA	501,686	0.19
628	Budimex SA	123,165	0.05
463	Grupa Kety SA	148,550	0.06
31,236	Orange Polska SA	118,998	0.05
15,711	ORLEN SA	529,153	0.20
25,052	Powszechny Zaklad Ubezpieczen SA	437,343	0.17
647	Warsaw Stock Exchange	15,285	0.00
	Total Poland	2,095,276	0.81
Portugal			
2,127	Altri SGPS SA	11,551	0.01
901	Corticeira Amorim SGPS SA	6,582	0.00
99,035	EDP SA	518,689	0.20
23,189	Galp Energia SGPS SA	494,313	0.19
2,207	Mota-Engil SGPS SA	11,768	0.01
13,819	NOS SGPS SA	79,707	0.03
38,222	Sonae SGPS SA	88,054	0.03
	Total Portugal	1,210,664	0.47
Singapore			
9,992	Bumitama Agri Ltd	12,669	0.01
4,747	BW LPG Ltd '144A'	82,799	0.03
10,693	DBS Group Holdings Ltd	540,674	0.21
14,824	First Resources Ltd	35,644	0.01
295,458	Genting Singapore Ltd	139,343	0.05
3,996	Jardine Cycle & Carriage Ltd	83,169	0.03
160,057	Keppel Infrastructure Trust (Units)	66,204	0.03
28,992	Oversea-Chinese Banking Corp Ltd	555,665	0.22
13,869	Riverstone Holdings Ltd	9,168	0.00
46,507	Sembcorp Industries Ltd	228,323	0.09
24,528	Sheng Siong Group Ltd	61,252	0.02
60,121	Singapore Technologies Engineering Ltd	482,948	0.19
34,623	UMS Integration Ltd	70,936	0.03
16,461	United Overseas Bank Ltd	506,012	0.20
13,123	Venture Corp Ltd	173,597	0.07
91,015	Wilmar International Ltd	254,026	0.10
	Total Singapore	3,302,429	1.29
South Korea			
113	Binggrae Co Ltd	4,675	0.00
16,694	BNK Financial Group Inc	183,717	0.07
3,217	Cheil Worldwide Inc	37,791	0.01

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
South Korea (continued)			
3,140	Daesang Corp	34,150	0.01
622	Daishin Securities Co Ltd	10,840	0.00
2,172	DB Insurance Co Ltd	187,718	0.07
2,094	GS Holdings Corp	89,610	0.03
6,221	Hana Financial Group Inc	460,160	0.18
13	Hana Tour Service Inc	263	0.00
3,581	Hankook Tire & Technology Co Ltd	143,074	0.06
10	Hanssem Co Ltd	212	0.00
3,465	Hyundai Marine & Fire Insurance Co Ltd	77,942	0.03
1,059	Hyundai Motor Co	338,350	0.13
9,353	iM Financial Group Co Ltd	101,481	0.04
11,928	Industrial Bank of Korea	153,209	0.06
8,367	JB Financial Group Co Ltd	133,932	0.05
4,562	KB Financial Group Inc	468,184	0.18
497	KEPCO Plant Service & Engineering Co Ltd	14,211	0.01
3,159	Kia Corp	281,380	0.11
792	KIWOOM Securities Co Ltd	175,341	0.07
2,102	Korea Investment Holdings Co Ltd	299,840	0.12
239	Korea Zinc Co Ltd	166,604	0.06
5,297	Korean Reinsurance Co	45,404	0.02
4,446	KT&G Corp	486,985	0.19
808	Kumho Petrochemical Co Ltd	59,089	0.02
4,347	LG Corp	273,003	0.11
9,320	LG Uplus Corp	84,219	0.03
569	LOTTE Fine Chemical Co Ltd	16,178	0.01
946	LS Corp	223,174	0.09
1,845	LX INTERNATIONAL CORP	43,824	0.02
186	LX Semicon Co Ltd	4,928	0.00
10,148	Mirae Asset Securities Co Ltd	280,015	0.11
1,730	Misto Holdings Corp	46,284	0.02
6,314	NH Investment & Securities Co Ltd	119,816	0.05
3,283	NICE Information Service Co Ltd	29,115	0.01
1,484	S-1 Corp	68,295	0.03
534	Samsung Card Co Ltd	16,527	0.01
3,237	Samsung Electronics Co Ltd	697,836	0.27
1,354	Samsung Fire & Marine Insurance Co Ltd	540,097	0.21
3,061	Samsung Life Insurance Co Ltd	792,268	0.31
3,255	Samsung Securities Co Ltd	227,953	0.09
300	SeAH Besteel Holdings Corp	6,738	0.00
7,805	Shinhan Financial Group Co Ltd	482,617	0.19
6,339	SK Networks Co Ltd	41,120	0.02
252	SNT Motiv Co Ltd	4,213	0.00
18,485	Woori Financial Group Inc	346,005	0.13
Total South Korea		8,298,387	3.23
Spain			
1,251	Acciona SA	396,468	0.15
13,852	Acerinox SA	242,780	0.09
3,706	ACS Actividades De Const Rights 16/07/2026	7,783	0.00
3,706	ACS Actividades de Construccion y Servicios SA	545,308	0.21
2,531	Atresmedia Corp de Medios de Comunicacion SA	13,803	0.01
21,787	Banco Bilbao Vizcaya Argentaria SA	544,759	0.21
129,230	Banco de Sabadell SA	457,871	0.18
27,670	Bankinter SA	463,136	0.18
40,435	CaixaBank SA	572,547	0.22

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Spain (continued)			
3,292	CIE Automotive SA	100,303	0.04
577	Construcciones y Auxiliar de Ferrocarriles SA	41,890	0.02
1,455	Ebro Foods SA	29,743	0.01
21,930	Iberdrola SA	547,582	0.21
6,922	Industria de Diseno Textil SA	436,213	0.17
2,334	Logista Integral SA	90,033	0.04
41,193	Mapfre SA	203,924	0.08
15,974	Naturgy Energy Group SA	501,501	0.20
21,588	Redeia Corp SA	367,507	0.14
21,041	Repsol SA	529,474	0.21
1,831	Viscofan SA	122,253	0.05
	Total Spain	6,214,878	2.42
Sweden			
5,465	AFRY AB	58,952	0.02
11,586	Assa Abloy AB - Class B	409,898	0.16
23,444	Atlas Copco AB	475,148	0.19
8,125	Avanza Bank Holding AB	325,734	0.13
5,019	Axfood AB	133,486	0.05
4,485	Bilia AB	67,149	0.03
16,641	Billerud AB	107,637	0.04
6,562	Boliden AB	370,743	0.14
10,713	Cloetta AB - Class B	54,439	0.02
18,751	Elektro AB	95,749	0.04
16,208	Hexpol AB	120,997	0.05
3,142	Holmen AB	98,888	0.04
13,521	Husqvarna AB	52,753	0.02
4,185	Loomis AB - Class B	205,485	0.08
3,253	NCC AB - Class B	64,098	0.02
4,992	Nolato AB	25,094	0.01
7,376	Peab AB	69,430	0.03
27,239	Securitas AB	448,067	0.17
22,531	Skandinaviska Enskilda Banken AB	449,077	0.17
17,271	Skanska AB	462,553	0.18
18,067	SKF AB	464,456	0.18
1,247	SkiStar AB	20,500	0.01
29,643	Svenska Handelsbanken AB	436,767	0.17
12,075	Swedbank AB	451,652	0.18
7,052	Thule Group AB '144A'	150,103	0.06
12,131	Volvo AB - Class B	413,010	0.16
	Total Sweden	6,031,865	2.35
Switzerland			
5,392	ABB Ltd	585,437	0.23
1,639	Banque Cantonale Vaudoise	240,578	0.09
466	Belimo Holding AG	525,718	0.20
1,379	Cembra Money Bank AG	161,727	0.06
1,334	Chubb Ltd	454,547	0.18
1,965	DKSH Holding AG	151,523	0.06
7,853	EFG International AG	157,911	0.06
323	EMS-Chemie Holding AG	277,499	0.11
1,827	Garmin Ltd	433,986	0.17
639	Geberit AG	427,621	0.17
118	Givaudan SA	500,304	0.19
1,858	Helvetia Baloise Holding AG	480,491	0.19

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Switzerland (continued)			
4,947	Holcim AG	446,967	0.17
907	Inficon Holding AG	204,871	0.08
6,081	Julius Baer Group Ltd	526,206	0.20
2,040	Kuehne + Nagel International AG	495,565	0.19
4,226	Nestle SA	435,263	0.17
2,711	Novartis AG	425,422	0.17
476	Partners Group Holding AG	390,771	0.15
1,080	Roche Holding AG	445,587	0.17
1,231	Schindler Holding AG	408,995	0.16
4,092	SGS SA	475,438	0.19
121	St Galler Kantonalbank AG	96,304	0.04
919	Sulzer AG	152,895	0.06
421	Swiss Life Holding AG	464,304	0.18
2,672	Swiss Re AG	425,662	0.17
793	Valiant Holding AG	158,083	0.06
1,714	Vontobel Holding AG	155,967	0.06
694	Zurich Insurance Group AG	515,017	0.20
	Total Switzerland	10,620,659	4.13
United Kingdom			
11,245	3i Group Plc	371,034	0.14
12,269	Admiral Group Plc	579,711	0.23
25,873	Ashmore Group Plc	69,092	0.03
53,296	Aviva Plc	459,933	0.18
16,730	BAE Systems Plc	409,458	0.16
78,759	Barclays Plc	529,564	0.21
6,975	Bodycote Plc	61,470	0.02
5,839	Brightstar Lottery Plc	62,594	0.02
7,886	British American Tobacco Plc	489,527	0.19
16,156	Bunzl Plc	563,952	0.22
2,970	Computacenter Plc	168,478	0.07
7,238	Croda International Plc	290,505	0.11
21,381	Diageo Plc	432,054	0.17
15,509	Drax Group Plc	156,235	0.06
5,338	Dunelm Group Plc	55,722	0.02
7,625	Genuit Group Plc	28,033	0.01
4,535	Greggs Plc	96,305	0.04
8,857	Halma Plc	462,460	0.18
8,702	Hikma Pharmaceuticals Plc	175,556	0.07
3,206	Hilton Food Group Plc	21,914	0.01
16,226	ICG Plc	363,742	0.14
17,332	IG Group Holdings Plc	418,211	0.16
11,056	Imperial Brands Plc	409,260	0.16
15,964	Inchcape Plc	163,361	0.06
7,417	Intertek Group Plc	571,457	0.22
29,469	Investec Plc	234,872	0.09
91,862	J Sainsbury Plc	389,912	0.15
9,169	Johnson Matthey Plc	230,248	0.09
5,357	Kainos Group Plc	54,534	0.02
4,127	Keller Group Plc	145,374	0.06
100,985	Kingfisher Plc	379,580	0.15
137,673	Legal & General Group Plc	522,598	0.20
1,771	Lion Finance Group Plc	266,318	0.10
342,685	Lloyds Banking Group Plc	505,315	0.20
9,139	Marshalls Plc	18,195	0.01

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United Kingdom (continued)			
21,319	Mondi Plc	193,599	0.07
19,165	MONY Group Plc	47,109	0.02
9,566	Morgan Advanced Materials Plc	27,044	0.01
2,703	Morgan Sindall Group Plc	176,364	0.07
26,295	National Grid Plc	435,552	0.17
20,223	OSB Group Plc	139,305	0.05
3,972	Pagegroup Plc	5,604	0.00
13,086	Paragon Banking Group Plc	133,302	0.05
36,926	Pets at Home Group Plc	86,944	0.03
3,768	Rathbones Group Plc	80,117	0.03
5,749	Reckitt Benckiser Group Plc	374,727	0.15
14,284	RELX Plc	448,557	0.17
2,138	Renishaw Plc	145,288	0.06
4,915	Rio Tinto Plc	464,599	0.18
43,598	Rotork Plc	170,935	0.07
22,407	RS GROUP Plc	172,936	0.07
43,638	Sage Group Plc/The	472,615	0.18
38,090	Schroders Plc	297,010	0.12
11,119	Severn Trent Plc	436,237	0.17
4,036	Spirax Group Plc	366,136	0.14
221,426	Taylor Wimpey Plc	237,109	0.09
4,246	Telecom Plus Plc	41,872	0.02
75,239	Tesco Plc	458,062	0.18
6,691	Unilever Plc	402,071	0.16
25,954	United Utilities Group Plc	450,917	0.18
4,565	Vesuvius Plc	27,144	0.01
1,197	Victrex Plc	9,135	0.00
15,539	Zigup Plc	93,634	0.04
Total United Kingdom		16,550,498	6.44
United States			
6,788	A O Smith Corp	425,743	0.17
2,148	AbbVie Inc	540,523	0.21
28,056	AES Corp/The	411,301	0.16
4,194	Aflac Inc	491,746	0.19
6,960	Alliant Energy Corp	530,978	0.21
3,664	American Electric Power Co Inc	501,272	0.20
3,605	American Financial Group Inc/OH	504,484	0.20
1,194	Amgen Inc	432,371	0.17
9,232	Archrock Inc	375,835	0.15
2,043	Arthur J Gallagher & Co	469,012	0.18
4,117	Artisan Partners Asset Management Inc - Class A	142,160	0.06
10,245	Associated Banc-Corp	315,239	0.12
8,384	Atlantic Union Bankshares Corp	354,727	0.14
2,253	Automatic Data Processing Inc	504,559	0.20
4,727	Avista Corp	193,382	0.08
1,820	Bank of Hawaii Corp	148,312	0.06
4,093	Bank of New York Mellon Corp/The	591,889	0.23
5,276	Bank OZK	274,827	0.11
3,684	BankUnited Inc	178,490	0.07
2,155	Banner Corp	143,178	0.06
8,156	Best Buy Co Inc	618,877	0.24
3,779	Black Hills Corp	281,158	0.11
4,119	Blackstone Inc	484,683	0.19
7,965	Bristol-Myers Squibb Co	458,943	0.18

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
7,779	Brown-Forman Corp	207,310	0.08
1,146	Buckle Inc/The	48,361	0.02
10,249	Campbell's Company/The	228,245	0.09
1,245	Carlisle Cos Inc	451,624	0.18
648	Caterpillar Inc	690,055	0.27
3,470	Cathay General Bancorp	215,105	0.08
6,135	Cisco Systems Inc	720,617	0.28
4,467	Citigroup Inc	625,201	0.24
711	City Holding Co	94,307	0.04
4,022	Clorox Co/The	383,860	0.15
1,508	CME Group Inc	333,012	0.13
1,494	CNA Financial Corp	72,623	0.03
6,209	Coca-Cola Co/The	504,605	0.20
1,554	Cohen & Steers Inc	118,322	0.05
16,427	Columbia Banking System Inc	526,485	0.20
16,277	Comcast Corp	399,600	0.16
7,414	Commerce Bancshares Inc/MO	428,158	0.17
3,486	Community Financial System Inc	233,980	0.09
28,660	Conagra Brands Inc	385,764	0.15
4,291	Consolidated Edison Inc	474,713	0.18
3,343	Cullen/Frost Bankers Inc	516,560	0.20
831	Cummins Inc	592,678	0.23
8,013	CVB Financial Corp	180,693	0.07
5,981	CVS Health Corp	618,734	0.24
772	Deere & Co	489,703	0.19
22,342	Devon Energy Corp	923,171	0.36
159	Dillard's Inc	84,019	0.03
2,200	Dover Corp	493,416	0.19
3,282	DTE Energy Co	500,078	0.19
3,697	Duke Energy Corp	467,966	0.18
6,355	Eastman Chemical Co	425,658	0.17
6,489	Edison International	483,106	0.19
464	Eli Lilly & Co	556,536	0.22
4,333	Entergy Corp	497,688	0.19
4,009	EOG Resources Inc	520,088	0.20
1,517	Evercore Inc - Class A	517,964	0.20
6,430	Eversource Energy	464,696	0.18
10,096	Exelon Corp	470,676	0.18
3,166	ExxonMobil Holdings Corp	432,856	0.17
9,498	Fidelity National Financial Inc	447,926	0.17
10,212	Fifth Third Bancorp	575,650	0.22
5,743	First Commonwealth Financial Corp	116,755	0.05
5,306	First Financial Bancorp	179,502	0.07
7,993	First Financial Bankshares Inc	276,558	0.11
6,021	First Hawaiian Inc	176,415	0.07
21,381	First Horizon Corp	548,209	0.21
4,443	First Interstate BancSystem Inc	171,322	0.07
3,998	First Merchants Corp	174,673	0.07
9,711	FirstEnergy Corp	461,661	0.18
7,262	Flowers Foods Inc	57,370	0.02
14,099	Franklin Resources Inc	469,074	0.18
8,550	Fulton Financial Corp	206,824	0.08
11,063	General Mills Inc	384,992	0.15
3,357	Gilead Sciences Inc	424,123	0.16
7,056	Glacier Bancorp Inc	363,948	0.14
3,365	Globe Life Inc	601,258	0.23

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
6,195	H&R Block Inc	235,906	0.09
1,967	Hershey Co/The	345,110	0.13
8,469	HF Sinclair Corp	589,866	0.23
952	Honeywell Aerospace Inc	210,468	0.08
952	Honeywell International Inc	213,153	0.08
6,501	Hope Bancorp Inc	88,934	0.03
16,162	Hormel Foods Corp	401,141	0.16
956	Hubbell Inc	500,179	0.19
30,542	Huntington Bancshares Inc/OH	541,510	0.21
2,725	IDACORP Inc	412,292	0.16
2,361	IDEX Corp	535,829	0.21
1,692	Illinois Tool Works Inc	457,635	0.18
2,334	Independent Bank Corp	195,402	0.08
2,023	International Business Machines Corp	568,888	0.22
8,425	Jefferies Financial Group Inc	421,082	0.16
981	Kaiser Aluminum Corp	191,913	0.07
24,812	KeyCorp	571,917	0.22
4,517	Kimberly-Clark Corp	495,831	0.19
14,589	Kinder Morgan Inc	466,410	0.18
5,343	Lazard Inc - Class A	224,085	0.09
1,732	Lincoln Electric Holdings Inc	459,863	0.18
8,950	Lincoln National Corp	316,382	0.12
2,352	M&T Bank Corp	559,800	0.22
1,217	McGrath RentCorp	147,294	0.06
3,966	Merck & Co Inc	509,631	0.20
6,476	MetLife Inc	547,934	0.21
4,241	Moelis & Co - Class A	277,446	0.11
2,955	Morgan Stanley	617,713	0.24
2,509	MSC Industrial Direct Co Inc - Class A	298,446	0.12
2,717	NBT Bancorp Inc	134,138	0.05
4,966	New Jersey Resources Corp	278,295	0.11
1,587	Nexstar Media Group Inc - Class A	283,422	0.11
4,889	NextEra Energy Inc	429,108	0.17
8,457	NIKE Inc	347,160	0.14
1,466	Norfolk Southern Corp	461,189	0.18
3,239	Northern Trust Corp	563,068	0.22
7,199	Northwest Bancshares Inc	109,137	0.04
2,524	Northwest Natural Holding Co	123,827	0.05
3,404	Northwestern Energy Group Inc	243,794	0.09
2,754	Nucor Corp	613,453	0.24
9,911	OGE Energy Corp	482,269	0.19
18,415	Old National Bancorp/IN	476,948	0.19
11,718	Old Republic International Corp	479,501	0.19
5,992	ONEOK Inc	520,944	0.20
3,669	PACCAR Inc	440,720	0.17
2,197	Packaging Corp of America	523,501	0.20
17,042	Patterson-UTI Energy Inc	156,446	0.06
5,159	Paychex Inc	507,284	0.20
2,955	PepsiCo Inc	400,107	0.16
16,832	Pfizer Inc	405,315	0.16
4,834	Pinnacle West Capital Corp	517,238	0.20
2,176	PNC Financial Services Group Inc/The	535,775	0.21
6,302	Portland General Electric Co	326,633	0.13
4,137	PPG Industries Inc	501,777	0.20
5,248	Principal Financial Group Inc	565,629	0.22
2,819	Procter & Gamble Co/The	413,378	0.16

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
5,180	Prosperity Bancshares Inc	378,295	0.15
6,578	Provident Financial Services Inc	155,504	0.06
4,745	Prudential Financial Inc	512,128	0.20
5,629	Public Service Enterprise Group Inc	456,850	0.18
1,399	Ralph Lauren Corp - Class A	561,573	0.22
3,077	Raymond James Financial Inc	467,796	0.18
17,424	Regions Financial Corp	526,205	0.20
5,718	Renasant Corp	243,244	0.09
4,612	RLI Corp	272,431	0.11
5,906	Robert Half Inc	181,314	0.07
1,197	Rockwell Automation Inc	592,611	0.23
4,441	RPM International Inc	493,617	0.19
2,192	Ryder System Inc	578,184	0.22
1,363	S&T Bancorp Inc	66,896	0.03
3,307	Selective Insurance Group Inc	320,812	0.12
4,839	Sempra	448,624	0.17
8,107	Skyworks Solutions Inc	549,655	0.21
5,681	Sonoco Products Co	320,124	0.12
4,981	Southern Co/The (Units)	476,732	0.19
2,249	Southern Copper Corp	391,911	0.15
3,018	Spire Inc	235,676	0.09
5,774	Stanley Black & Decker Inc	543,449	0.21
3,588	State Street Corp	608,525	0.24
1,363	Stock Yards Bancorp Inc	104,229	0.04
5,291	Sysco Corp	442,222	0.17
5,340	T Rowe Price Group Inc	607,105	0.24
4,404	Target Corp	575,206	0.22
2,286	Texas Instruments Inc	681,388	0.27
2,544	TFS Financial Corp	45,080	0.02
4,034	Towne Bank/Portsmouth VA	146,192	0.06
1,550	Travelers Cos Inc/The	511,686	0.20
3,899	Trinity Industries Inc	134,827	0.05
9,718	Truist Financial Corp	484,151	0.19
10,973	UGI Corp	379,007	0.15
1,757	Union Pacific Corp	477,904	0.19
7,716	United Bankshares Inc/WV	353,624	0.14
4,108	United Parcel Service Inc - Class B	441,610	0.17
6,887	Unum Group	615,698	0.24
8,642	US Bancorp	521,977	0.20
1,798	Vail Resorts Inc	244,798	0.10
9,765	Verizon Communications Inc	413,450	0.16
4,373	Virtu Financial Inc - Class A	260,500	0.10
1,943	Waste Management Inc	433,056	0.17
1,205	Watsco Inc	502,160	0.20
6,977	Webster Financial Corp	533,182	0.21
4,492	WEC Energy Group Inc	524,531	0.20
9,392	Wendy's Co/The	77,860	0.03
4,804	WesBanco Inc	187,500	0.07
16,995	Western Union Co/The	130,861	0.05
2,468	Williams-Sonoma Inc	575,291	0.22
460	WW Grainger Inc	625,784	0.24
5,960	Xcel Energy Inc	478,588	0.19

L&G Global Quality Dividends UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
7,604	Zions Bancorp NA	526,121	0.20
	Total United States	75,048,042	29.22
	Total Common Stock	254,877,748	99.24
Preferred Stock			
Germany			
3,427	FUCHS SE - Preference	149,827	0.06
5,501	Henkel AG & Co KGaA - Preference	462,512	0.18
720	Sixt SE - Preference	44,863	0.02
	Total Germany	657,202	0.26
South Korea			
4,937	Samsung Electronics Co Ltd - Preference	675,559	0.26
	Total South Korea	675,559	0.26
	Total Preferred Stock	1,332,761	0.52
Total Investments			
	Common Stock	254,877,748	99.24
	Preferred Stock	1,332,761	0.52
	Other Assets and Liabilities	617,037	0.24
	Net Assets Attributable to Holders of Redeemable Participating Shares	256,827,546	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		99.70
	Other assets		0.30
			100.00
	Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Market Neutral Commodities UCITS ETF***Schedule of Investments****As at 30 June 2026**

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements					
35,764,000	Barclays Bank Plc	3.96%	22/07/2026	35,764,000	95.05
Total Reverse Repurchase Agreements				35,764,000	95.05

Notional Amount	Description	Unrealised Loss \$	% of Net Assets
Swap Contracts			
37,861,313	Barclays Backwardation Tilt Alpha Capped Ex-Precious Metals 1.75x Indices ¹	(198,146)	(0.53)
Unrealised Loss on Swap Contracts			(198,146)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments			
1,940,294	LGIM US Dollar Liquidity Fund	1,940,294	5.16
Total Money Market Instruments			5.16

Total Investments			
	Reverse Repurchase Agreements	35,764,000	95.05
	Money Market Instruments	1,940,294	5.16
	Unrealised Loss on Swap Contracts	(198,146)	(0.53)
	Other Assets and Liabilities	118,596	0.32
Net Assets Attributable to Holders of Redeemable Participating Shares			37,624,744
			100.00

Analysis of Total Assets			
	Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		5.13
	Deposits with credit institutions		94.47
	Other assets		0.40
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

¹The counterparty for the swap contracts was Barclays Bank Plc.

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G MSCI World Mid Cap UCITS ETF***Schedule of Investments****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Australia			
894	APA Group	6,280	0.08
73	ASX Ltd	2,697	0.03
753	Brambles Ltd	10,162	0.13
235	CAR Group Ltd	4,194	0.05
53	Cochlear Ltd	4,471	0.06
785	Coles Group Ltd	13,253	0.17
283	Computershare Ltd	7,505	0.10
1,242	Evolution Mining Ltd	10,110	0.13
1,293	Insurance Australia Group Ltd	7,247	0.09
193	IREN Ltd	8,826	0.11
1,850	Lottery Corp Ltd/The	7,382	0.10
446	Lynas Rare Earths Ltd	5,580	0.07
2,157	Medibank Pvt Ltd	7,427	0.10
831	Northern Star Resources Ltd	10,910	0.14
972	Origin Energy Ltd	7,394	0.10
2,112	PLS Group Ltd	7,345	0.10
22	Pro Medicus Ltd	3,101	0.04
278	Qantas Airways Ltd	2,045	0.03
842	QBE Insurance Group Ltd	14,694	0.19
20	REA Group Ltd	1,929	0.03
1,966	Santos Ltd	9,820	0.13
3,285	Scentre Group	8,785	0.11
76	SGH Ltd	2,456	0.03
3,476	Sigma Healthcare Ltd	6,622	0.09
176	Sonic Healthcare Ltd	2,537	0.03
2,368	South32 Ltd	6,398	0.08
1,723	Stockland	4,870	0.06
587	Suncorp Group Ltd	7,845	0.10
1,467	Vicinity Ltd	2,622	0.03
255	Washington H Soul Pattinson & Co Ltd	8,153	0.11
76	WiseTech Global Ltd	1,738	0.02
830	Woolworths Group Ltd	23,018	0.30
Total Australia		227,416	2.94
Austria			
49	BAWAG Group AG	9,820	0.13
106	OMV AG	6,684	0.09
103	Raiffeisen Bank International AG	6,577	0.08
Total Austria		23,081	0.30
Belgium			
93	Ageas SA/NV	7,443	0.10
8	D'ieteren Group	1,559	0.02
16	Elia Group SA/NV	2,557	0.03
8	Financiere de Tubize SA	2,113	0.03
68	Groupe Bruxelles Lambert NV	6,196	0.08
6	Sofina SA	1,527	0.02
27	Syensqo SA	1,994	0.02
Total Belgium		23,389	0.30
Bermuda			
802	Aegon Ltd	6,820	0.09
189	Arch Capital Group Ltd	18,344	0.24
846	Carnival Corp Ltd	24,170	0.31

L&G MSCI World Mid Cap UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Bermuda (continued)			
236	CK Infrastructure Holdings Ltd	1,797	0.02
30	Everest Group Ltd	10,717	0.14
703	Hongkong Land Holdings Ltd	5,005	0.07
76	Jardine Matheson Holdings Ltd	4,674	0.06
Total Bermuda		71,527	0.93
Canada			
244	Alamos Gold Inc	7,395	0.10
206	AltaGas Ltd	7,607	0.10
359	ARC Resources Ltd	7,541	0.10
91	AtkinsRealis Group Inc	5,649	0.07
279	BCE Inc	6,008	0.08
49	Bombardier Inc	11,278	0.15
52	Brookfield Renewable Corp	1,932	0.02
203	CAE Inc	5,081	0.07
19	Canadian Tire Corp Ltd	2,616	0.03
50	Canadian Utilities Ltd	1,858	0.02
55	CCL Industries Inc	3,585	0.05
116	CGI Inc	7,495	0.10
32	Descartes Systems Group Inc/The	2,216	0.03
151	Element Fleet Management Corp	3,115	0.04
185	Emera Inc	9,810	0.13
47	Empire Co Ltd	1,645	0.02
631	Equinox Gold Corp	6,147	0.08
392	First Quantum Minerals Ltd	10,704	0.14
15	FirstService Corp	2,132	0.03
164	GFL Environmental Inc	6,028	0.08
123	Gildan Activewear Inc	6,339	0.08
65	iA Financial Corp Inc	8,972	0.12
31	IGM Financial Inc	1,730	0.02
415	Ivanhoe Mines Ltd	3,250	0.04
184	Keyera Corp	7,388	0.09
65	Lundin Gold Inc	3,505	0.04
375	Lundin Mining Corp	9,135	0.12
161	Magna International Inc	10,583	0.14
109	Metro Inc/CN	6,967	0.09
251	Pan American Silver Corp	11,248	0.14
371	Pembina Pipeline Corp	17,159	0.22
343	Power Corp of Canada	21,376	0.28
109	RB Global Inc	12,685	0.16
196	Rogers Communications Inc	6,374	0.08
155	Saputo Inc	4,488	0.06
74	Stantec Inc	5,102	0.07
252	Teck Resources Ltd	15,004	0.19
339	TELUS Corp	3,584	0.05
54	TFI International Inc	7,770	0.10
214	TMX Group Ltd	7,003	0.09
53	Toromont Industries Ltd	8,712	0.11
224	Tourmaline Oil Corp	9,363	0.12
747	Whitecap Resources Inc	7,756	0.10
82	WSP Global Inc	10,164	0.13
Total Canada		315,499	4.08
Cayman Islands			
1,269	CK Asset Holdings Ltd	7,149	0.09

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Cayman Islands (continued)			
1,377	CK Hutchison Holdings Ltd	11,633	0.15
97	Credo Technology Group Holding Ltd	26,379	0.34
23	Fabrinet	12,928	0.17
59	FTAI Aviation Ltd	15,961	0.21
26	Futu Holdings Ltd	2,437	0.03
1,886	Grab Holdings Ltd	7,110	0.09
2,645	HKT Trust & HKT Ltd	3,933	0.05
911	Sands China Ltd	1,516	0.02
71	SharkNinja Inc	10,811	0.14
937	SITC International Holdings Co Ltd	3,750	0.05
6,075	WH Group Ltd	6,422	0.08
627	Wharf Real Estate Investment Co Ltd	1,709	0.02
	Total Cayman Islands	111,738	1.44
Denmark			
59	Carlsberg AS	7,732	0.10
101	Coloplast A/S	5,751	0.08
36	Demant A/S	1,477	0.02
35	Genmab A/S	9,609	0.12
288	Orsted AS	6,467	0.08
70	Pandora A/S	8,036	0.10
36	ROCKWOOL A/S	1,152	0.02
126	Tryg A/S	2,870	0.04
520	Vestas Wind Systems A/S	14,682	0.19
	Total Denmark	57,776	0.75
Finland			
53	Elisa Oyj	2,226	0.03
252	Fortum Oyj	5,846	0.08
102	Kesko Oyj	2,281	0.03
402	Metso Oyj	6,986	0.09
259	Neste Oyj	8,481	0.11
80	Orion Oyj	6,581	0.08
499	Stora Enso Oyj	5,320	0.07
321	UPM-Kymmene Oyj	8,514	0.11
282	Wartsila OYJ Abp	10,762	0.14
	Total Finland	56,997	0.74
France			
35	Abivax SA	4,622	0.06
121	Accor SA	7,033	0.09
23	Aéroports de Paris SA	2,998	0.04
210	Alstom SA	3,653	0.05
34	Amundi SA	3,263	0.04
229	Ayvens SA	3,016	0.04
16	BioMerieux	1,257	0.02
264	Bollore SE	1,224	0.01
147	Bouygues SA	8,203	0.10
191	Bureau Veritas SA	5,848	0.07
338	Carrefour SA	6,280	0.08
21	Covivio SA/France	1,287	0.02
7	Dassault Aviation SA	2,298	0.03
51	Eiffage SA	7,528	0.10
17	Gecina SA	1,429	0.02

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
France (continued)			
114	Getlink SE	2,424	0.03
21	Ipsen SA	4,053	0.05
81	Klepierre SA	3,388	0.04
97	Pernod Ricard SA	7,082	0.09
130	Publicis Groupe SA	12,850	0.17
72	Renault SA	2,064	0.03
84	Rexel SA	3,670	0.05
64	Sodexo SA	3,706	0.05
	Total France	99,176	1.28
Germany			
105	Brenntag SE	6,384	0.08
76	Continental AG	6,270	0.08
23	CTS Eventim AG & Co KGaA	1,342	0.02
73	Delivery Hero SE	3,005	0.04
474	Deutsche Lufthansa AG	5,425	0.07
210	Evonik Industries AG	3,813	0.05
149	Fresenius Medical Care AG	6,746	0.09
279	Fresenius SE & Co KGaA	12,750	0.16
83	GEA Group AG	5,698	0.07
24	Hensoldt AG	1,859	0.02
6	HOCHTIEF AG	3,478	0.04
51	Knorr-Bremse AG	5,924	0.08
35	MTU Aero Engines AG	14,561	0.19
22	Nemetschek SE	1,336	0.02
2	Rational AG	1,465	0.02
28	Scout24 SE	2,316	0.03
83	Symrise AG	8,333	0.11
24	Talanx AG	3,035	0.04
84	Zalando SE	2,436	0.03
	Total Germany	96,176	1.24
Hong Kong			
1,529	Galaxy Entertainment Group Ltd	5,736	0.07
545	Henderson Land Development Co Ltd	1,724	0.02
8,406	Hong Kong & China Gas Co Ltd	6,967	0.09
1,662	Link REIT	7,736	0.10
584	MTR Corp Ltd	2,271	0.03
1,072	Power Assets Holdings Ltd	7,805	0.10
1,373	Sino Land Co Ltd	1,800	0.02
132	Swire Pacific Ltd	1,375	0.02
777	Techtronic Industries Co Ltd	12,831	0.17
	Total Hong Kong	48,245	0.62
International			
76	Unibail-Rodamco-Westfield	8,902	0.12
	Total International	8,902	0.12
Ireland			
1,234	AIB Group Plc	14,496	0.19
55	Allegion plc	7,727	0.10
472	Bank of Ireland Group Plc	9,403	0.12
106	Flutter Entertainment Plc	10,830	0.14

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Ireland (continued)			
87	Kerry Group Plc	7,992	0.10
87	Kingspan Group Plc	7,952	0.10
212	Octave Intelligence Plc	3,426	0.05
83	Pentair Plc	6,363	0.08
332	Smurfit Westrock Plc	15,358	0.20
50	STERIS Plc	10,529	0.14
50	Willis Towers Watson Plc	13,069	0.17
	Total Ireland	107,145	1.39
Israel			
36	Azrieli Group Ltd	4,885	0.06
40	Check Point Software Technologies Ltd	5,257	0.07
88	Enlight Renewable Energy Ltd	7,768	0.10
99	Harel Insurance Investments & Financial Services Ltd	5,203	0.07
291	ICL Group Ltd	1,459	0.02
751	Israel Discount Bank Ltd	7,436	0.10
85	Mizrahi Tefahot Bank Ltd	5,620	0.07
16	Nova Ltd	8,458	0.11
112	OPC Energy Ltd	3,477	0.04
130	Phoenix Financial Ltd	7,182	0.09
65	Tower Semiconductor Ltd	16,676	0.22
	Total Israel	73,421	0.95
Italy			
84	Banca Mediolanum SpA	2,092	0.03
637	Banco BPM SpA	11,004	0.14
851	BPER Banca SpA	13,360	0.17
29	Buzzi SpA	1,485	0.02
391	FinecoBank Banca Fineco SpA	9,812	0.13
341	Italgas SpA	3,951	0.05
218	Leonardo SpA	11,696	0.15
125	Moncler SpA	7,257	0.09
345	Poste Italiane SpA	11,289	0.15
171	Prysmian SpA	28,553	0.37
43	Recordati Industria Chimica e Farmaceutica SpA	2,522	0.03
1,183	Snam SpA	8,542	0.11
1,258	Telecom Italia SpA/Milano	11,446	0.15
807	Terna - Rete Elettrica Nazionale	9,448	0.12
221	Unipol Assicurazioni SpA	6,168	0.08
	Total Italy	138,625	1.79
Japan			
73	AGC Inc	3,128	0.04
295	Aisin Corp	3,969	0.05
60	ANA Holdings Inc	1,096	0.01
924	Asahi Group Holdings Ltd	8,801	0.11
706	Asahi Kasei Corp	7,780	0.10
370	Asics Corp	9,960	0.13
964	Astellas Pharma Inc	12,901	0.17
362	Bandai Namco Holdings Inc	8,428	0.11
263	Capcom Co Ltd	4,874	0.06
446	Chiba Bank Ltd/The	6,770	0.09
474	Chubu Electric Power Co Inc	8,924	0.12
148	Dai Nippon Printing Co Ltd	2,693	0.04

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
228	Daifuku Co Ltd	9,995	0.13
110	Daito Trust Construction Co Ltd	2,101	0.03
330	Daiwa House Industry Co Ltd	8,969	0.12
844	Daiwa Securities Group Inc	8,285	0.11
243	Ebara Corp	9,354	0.12
219	Eisai Co Ltd	5,550	0.07
1,413	ENEOS Holdings Inc	10,407	0.13
97	Fuji Electric Co Ltd	8,066	0.10
400	Furukawa Electric Co Ltd	11,641	0.15
90	Hankyu Hanshin Holdings Inc	2,366	0.03
7	Hikari Tsushin Inc	1,529	0.02
173	Hulic Co Ltd	1,806	0.02
141	Ibiden Co Ltd	20,661	0.27
516	Idemitsu Kosan Co Ltd	3,804	0.05
617	IHI Corp	10,294	0.13
449	Inpex Corp	9,020	0.12
430	Isuzu Motors Ltd	5,690	0.07
605	Japan Exchange Group Inc	7,613	0.10
210	Japan Post Insurance Co Ltd	1,972	0.03
494	JFE Holdings Inc	4,742	0.06
333	JX Advanced Metals Corp	9,011	0.12
227	Kajima Corp	8,201	0.11
538	Kansai Electric Power Co Inc/The	7,566	0.10
524	Kao Corp	10,391	0.13
395	Kawasaki Heavy Industries Ltd	7,103	0.09
132	Kawasaki Kisen Kaisha Ltd	2,018	0.03
255	Kikkoman Corp	2,617	0.03
579	Kirin Holdings Co Ltd	10,012	0.13
58	Konami Group Corp	6,304	0.08
513	Kubota Corp	8,477	0.11
710	Kyocera Corp	15,556	0.20
89	Kyowa Kirin Co Ltd	1,417	0.02
41	Lasertec Corp	12,538	0.16
1,965	LY Corp	5,245	0.07
175	Makita Corp	6,235	0.08
136	MINEBEA MITSUMI Inc	3,980	0.05
1,012	Mitsubishi Chemical Group Corp	7,027	0.09
676	Mitsubishi Estate Co Ltd	17,241	0.22
330	Mitsubishi HC Capital Inc	2,668	0.03
36	Mitsui Kinzoku Co Ltd	9,425	0.12
194	Mitsui OSK Lines Ltd	6,223	0.08
139	Nexon Co Ltd	1,835	0.02
456	NIDEC CORP	7,421	0.10
6	Nippon Building Fund Inc	4,648	0.06
823	Nippon Paint Holdings Co Ltd	5,332	0.07
65	Nippon Sanso Holdings Corp	2,398	0.03
3,199	Nippon Steel Corp	10,552	0.14
288	Nippon Yusen KK	9,243	0.12
836	Nissan Motor Co Ltd	1,543	0.02
303	Nitori Holdings Co Ltd	4,501	0.06
354	Nitto Denko Corp	6,905	0.09
1,971	Nomura Holdings Inc	17,142	0.22
199	Nomura Research Institute Ltd	5,623	0.07
352	Obayashi Corp	7,054	0.09
272	Obic Co Ltd	6,398	0.08
608	Olympus Corp	6,356	0.08

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
191	Osaka Gas Co Ltd	6,412	0.08
173	Otsuka Corp	2,952	0.04
1,438	Pan Pacific International Holdings Corp	7,282	0.09
1,244	Rakuten Group Inc	5,767	0.07
1,101	Resona Holdings Inc	14,267	0.18
110	Resonac Holdings Corp	11,980	0.16
283	Ryohin Keikaku Co Ltd	6,162	0.08
335	Sanrio Co Ltd	2,267	0.03
304	SBI Holdings Inc	4,936	0.06
92	SCREEN Holdings Co Ltd	10,079	0.13
246	Secom Co Ltd	9,772	0.13
79	Seibu Holdings Inc	1,542	0.02
373	Sekisui House Ltd	7,762	0.10
28	Shimano Inc	2,988	0.04
284	Shimizu Corp	4,455	0.06
394	Shionogi & Co Ltd	6,761	0.09
290	Shiseido Co Ltd	4,671	0.06
31	SMC Corp	13,596	0.18
351	Subaru Corp	5,162	0.07
154	Sumitomo Metal Mining Co Ltd	7,077	0.09
367	Sumitomo Mitsui Trust Group Inc	13,677	0.18
336	Sumitomo Realty & Development Co Ltd	7,734	0.10
52	Suntory Beverage & Food Ltd	1,439	0.02
1,088	Suzuki Motor Corp	13,091	0.17
351	T&D Holdings Inc	10,382	0.13
77	Taisei Corp	6,751	0.09
1,165	TDK Corp	25,590	0.33
891	Terumo Corp	12,247	0.16
200	Toho Co Ltd/Tokyo	1,600	0.02
177	Tokyo Gas Co Ltd	6,666	0.09
190	TOPPAN Holdings Inc	5,968	0.08
795	Toray Industries Inc	5,515	0.07
419	Unicharm Corp	2,433	0.03
154	West Japan Railway Co	2,582	0.03
344	Yamaha Motor Co Ltd	2,599	0.03
175	Yokogawa Electric Corp	6,068	0.08
752	Yokohama Financial Group Inc	8,016	0.10
70	Zensho Holdings Co Ltd	3,474	0.05
Total Japan		751,117	9.71
Jersey			
278	Ancor Plc	12,051	0.16
128	Aptiv Plc	7,857	0.10
80	CVC Capital Partners Plc	1,163	0.01
431	Wise Group Plc	5,172	0.07
Total Jersey		26,243	0.34
Luxembourg			
92	Eurofins Scientific SE	7,212	0.09
94	InPost SA	1,656	0.02
74	Millicom International Cellular SA	6,716	0.09
228	Tenaris SA	6,311	0.08
Total Luxembourg		21,895	0.28

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Netherlands			
397	ABN AMRO Bank NV	16,876	0.22
103	AerCap Holdings NV	15,015	0.19
99	Akzo Nobel NV	6,717	0.09
101	ASR Nederland NV	7,626	0.10
48	BE Semiconductor Industries NV	15,756	0.20
592	CNH Industrial NV	6,648	0.09
231	Davide Campari-Milano NV	1,439	0.02
56	Euronext NV	8,963	0.12
56	EXOR NV	4,290	0.06
76	Heineken Holding NV	5,800	0.07
1,904	Koninklijke KPN NV	9,395	0.12
139	LyondellBasell Industries NV	7,318	0.09
334	Magnum Ice Cream Co NV/The	5,818	0.07
185	NN Group NV	16,214	0.21
141	QIAGEN NV	5,465	0.07
156	Wolters Kluwer NV	10,066	0.13
	Total Netherlands	143,406	1.85
New Zealand			
1,387	Auckland International Airport Ltd	6,588	0.09
317	Contact Energy Ltd	1,681	0.02
356	Fisher & Paykel Healthcare Corp Ltd	7,900	0.10
349	Infratil Ltd	3,063	0.04
495	Meridian Energy Ltd	1,639	0.02
126	Xero Ltd	6,304	0.08
	Total New Zealand	27,175	0.35
Norway			
187	Aker BP ASA	5,730	0.07
75	Gjensidige Forsikring ASA	2,030	0.03
251	Kongsberg Gruppen ASA	7,567	0.10
345	Mowi ASA	6,373	0.08
751	Norsk Hydro ASA	6,815	0.09
263	Orkla ASA	2,769	0.04
56	Salmar ASA	2,621	0.03
442	Telenor ASA	6,334	0.08
678	Var Energi ASA	2,822	0.04
124	Yara International ASA	5,456	0.07
	Total Norway	48,517	0.63
Portugal			
6,061	Banco Comercial Portugues SA	7,172	0.09
1,610	EDP SA	8,432	0.11
245	Galp Energia SGPS SA	5,223	0.07
106	Jeronimo Martins SGPS SA	2,031	0.03
	Total Portugal	22,858	0.30
Singapore			
1,511	CapitaLand Ascendas REIT	2,909	0.04
3,382	CapitaLand Integrated Commercial Trust	6,197	0.08
879	CapitaLand Investment Ltd/Singapore	1,692	0.02
221	Flex Ltd	35,817	0.46
710	Keppel Ltd	6,005	0.08

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Singapore (continued)			
335	Sembcorp Industries Ltd	1,645	0.02
1,286	Singapore Airlines Ltd	7,636	0.10
538	Singapore Exchange Ltd	10,016	0.13
957	Singapore Technologies Engineering Ltd	7,687	0.10
1,389	Wilmar International Ltd	3,877	0.05
1,471	Yangzijiang Shipbuilding Holdings Ltd	3,890	0.05
	Total Singapore	87,371	1.13
Spain			
9	Acciona SA	2,852	0.04
111	ACS Actividades De Const Rights 16/07/2026	233	0.00
111	ACS Actividades de Construccion y Servicios SA	16,333	0.21
3,288	Banco de Sabadell SA	11,650	0.15
440	Bankinter SA	7,365	0.10
240	Cellnex Telecom SA	7,175	0.09
119	EDP Renewables SA	1,928	0.02
44	Indra Sistemas SA	2,411	0.03
443	International Consolidated Airlines Group SA	2,807	0.04
347	Mapfre SA	1,718	0.02
152	Redeia Corp SA	2,587	0.03
696	Repsol SA	17,514	0.23
	Total Spain	74,573	0.96
Sweden			
187	AddTech AB	6,596	0.09
176	Alfa Laval AB	10,493	0.14
153	Beijer Ref AB	2,245	0.03
152	Boliden AB	8,588	0.11
359	Essity AB	10,175	0.13
91	Evolution AB	6,255	0.08
269	Fastighets AB Balder	1,438	0.02
104	Industrivarden AB	5,717	0.07
44	Industrivarden AB	2,471	0.03
103	Indutrade AB	2,133	0.03
56	Investment AB Latour	1,114	0.01
29	L E Lundbergforetagen AB	1,673	0.02
178	Lifco AB	5,838	0.08
569	Nibe Industrier AB	2,118	0.03
188	Saab AB	9,767	0.13
82	Sagax AB	1,306	0.02
286	Securitas AB	4,705	0.06
232	Skanska AB	6,213	0.08
226	SKF AB	5,810	0.07
461	Svenska Cellulosa AB SCA	4,720	0.06
127	Swedish Orphan Biovitrum AB	6,062	0.08
362	Tele2 AB	6,308	0.08
1,458	Telia Co AB	7,112	0.09
146	Trelleborg AB	6,088	0.08
	Total Sweden	124,945	1.62
Switzerland			
299	Amrize Ltd	15,937	0.21
62	Avolta AG	4,151	0.05
11	Banque Cantonale Vaudoise	1,615	0.02

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Switzerland (continued)			
2	Barry Callebaut AG	2,780	0.04
7	Belimo Holding AG	7,897	0.10
8	BKW AG	1,352	0.02
69	Bunge Global SA	7,364	0.10
120	Coca-Cola HBC AG	7,836	0.10
83	DSM-Firmenich AG	7,876	0.10
3	EMS-Chemie Holding AG	2,577	0.03
99	Garmin Ltd	23,516	0.30
19	Geberit AG	12,715	0.17
39	Helvetia Baloise Holding AG	10,086	0.13
124	Julius Baer Group Ltd	10,730	0.14
100	Logitech International SA	9,390	0.12
248	Sandoz Group AG	22,481	0.29
97	SGS SA	11,270	0.15
27	Sonova Holding AG	6,430	0.08
77	Straumann Holding AG	10,157	0.13
19	Swatch Group AG/The	4,654	0.06
16	Swiss Life Holding AG	17,646	0.23
58	Swiss Prime Site AG	9,484	0.12
15	VAT Group AG	13,132	0.17
	Total Switzerland	221,076	2.86
United Kingdom			
177	Admiral Group Plc	8,363	0.11
458	Airtel Africa Plc	1,991	0.03
121	Associated British Foods Plc	3,189	0.04
1,973	Aviva Plc	17,027	0.22
3,399	BT Group Plc	8,576	0.11
238	Bunzl Plc	8,308	0.11
2,706	Centrica Plc	6,136	0.08
106	Endeavour Mining Plc	5,211	0.07
119	Fresnillo Plc	4,329	0.06
214	Halma Plc	11,174	0.14
767	Informa Plc	9,205	0.12
85	InterContinental Hotels Group Plc	14,641	0.19
114	Intertek Group Plc	8,783	0.11
1,080	J Sainsbury Plc	4,584	0.06
1,305	Kingfisher Plc	4,905	0.06
266	Land Securities Group Plc	2,298	0.03
3,333	Legal & General Group Plc	12,652	0.16
1,840	M&G Plc	8,211	0.11
1,251	Marks & Spencer Group Plc	6,177	0.08
832	Melrose Industries Plc	5,244	0.07
68	Next Plc	13,127	0.17
216	Pearson Plc	3,429	0.04
1,556	Rentokil Initial Plc	8,810	0.11
290	Royalty Pharma Plc	16,260	0.21
708	Sage Group Plc/The	7,668	0.10
272	Schroders Plc	2,121	0.03
769	Segro Plc	8,933	0.11
152	Severn Trent Plc	5,964	0.08
429	Smith & Nephew Plc	6,209	0.08
232	Smiths Group Plc	7,883	0.10
28	Spirax Group Plc	2,540	0.03
264	Standard Life Plc	2,919	0.04

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United Kingdom (continued)			
272	TechnipFMC Plc	18,034	0.23
484	United Utilities Group Plc	8,409	0.11
190	Verisure Plc	2,120	0.03
	Total United Kingdom	265,430	3.43
United States			
142	Affirm Holdings Inc	11,580	0.15
181	Agilent Technologies Inc	24,042	0.31
140	Alliant Energy Corp	10,681	0.14
77	Amylin Pharmaceuticals Inc	23,179	0.30
166	Ameren Corp	18,765	0.24
328	American International Group Inc	24,446	0.32
105	American Water Works Co Inc	13,816	0.18
133	AMETEK Inc	32,178	0.42
539	Annaly Capital Management Inc	12,052	0.16
288	Archer-Daniels-Midland Co	22,003	0.28
113	Ares Management Corp	12,578	0.16
146	AST SpaceMobile Inc	12,974	0.17
78	Astera Labs Inc	37,676	0.49
91	Atlassian Corp	7,079	0.09
93	Atmos Energy Corp	16,021	0.21
85	AvalonBay Communities Inc	16,039	0.21
56	Avery Dennison Corp	9,092	0.12
44	Axon Enterprise Inc	24,667	0.32
563	Baker Hughes Co	31,246	0.40
140	Ball Corp	8,736	0.11
106	Best Buy Co Inc	8,043	0.10
90	Biogen Inc	19,445	0.25
334	Block Inc	25,384	0.33
164	Bloom Energy Corp	49,643	0.64
68	Broadridge Financial Solutions Inc	9,313	0.12
158	Brown & Brown Inc	10,136	0.13
39	Burlington Stores Inc	12,355	0.16
138	Cardinal Health Inc	32,783	0.42
24	Carlisle Cos Inc	8,706	0.11
202	Carlyle Group Inc/The	8,506	0.11
395	Carvana Co	25,999	0.34
23	Casey's General Stores Inc	18,280	0.24
60	Choe Global Markets Inc	14,560	0.19
181	CBRE Group Inc	24,379	0.32
69	CDW Corp/DE	9,704	0.13
295	Centene Corp	18,936	0.24
447	CenterPoint Energy Inc	19,686	0.25
83	CF Industries Holdings Inc	8,986	0.12
73	CH Robinson Worldwide Inc	13,749	0.18
46	Charter Communications Inc	6,542	0.08
128	Church & Dwight Co Inc	12,401	0.16
86	Ciena Corp	42,188	0.55
81	Cincinnati Financial Corp	14,996	0.19
91	Circle Internet Group Inc	5,699	0.07
228	Citizens Financial Group Inc	15,976	0.21
65	Clorox Co/The	6,204	0.08
170	CMS Energy Corp	13,005	0.17
592	Coeur Mining Inc	9,661	0.12
311	Cognizant Technology Solutions Corp	12,045	0.16

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
113	Coherent Corp	44,575	0.58
20	Comfort Systems USA Inc	39,639	0.51
218	Consolidated Edison Inc	24,117	0.31
77	Constellation Brands Inc	10,710	0.14
96	Cooper Cos Inc/The	6,884	0.09
607	Copart Inc	17,111	0.22
172	Corebridge Financial Inc	4,924	0.06
36	Corpay Inc	11,998	0.16
270	CoStar Group Inc	7,646	0.10
258	Crown Castle Inc	19,538	0.25
22	Curtiss-Wright Corp	16,671	0.22
61	Darden Restaurants Inc	12,567	0.16
185	Datadog Inc	48,167	0.62
77	Deckers Outdoor Corp	7,645	0.10
100	Delta Air Lines Inc	9,366	0.12
233	Dexcom Inc	15,693	0.20
34	Dick's Sporting Goods Inc	7,712	0.10
132	Dollar General Corp	15,195	0.20
96	Dollar Tree Inc	11,611	0.15
16	Domino's Pizza Inc	4,737	0.06
86	Dover Corp	19,288	0.25
430	Dow Inc	11,765	0.15
129	DTE Energy Co	19,656	0.25
72	DuPont de Nemours Inc	9,766	0.13
267	eBay Inc	29,837	0.39
83	EchoStar Corp	8,424	0.11
264	Edison International	19,655	0.25
27	EMCOR Group Inc	22,407	0.29
105	Entegris Inc	18,885	0.24
297	Entergy Corp	34,113	0.44
365	EQT Corp	19,407	0.25
76	Equifax Inc	12,063	0.16
209	Equity Residential	14,197	0.18
10	Erie Indemnity Co	2,397	0.03
39	Essex Property Trust Inc	11,372	0.15
148	Estee Lauder Cos Inc/The	11,685	0.15
124	Evergy Inc	10,717	0.14
204	Everpure Inc	16,073	0.21
260	Eversource Energy	18,790	0.24
141	Expand Energy Corp	12,858	0.17
71	Expedia Group Inc	18,167	0.23
69	Expeditors International of Washington Inc	11,246	0.15
130	Extra Space Storage Inc	18,889	0.24
36	F5 Inc	14,975	0.19
14	Fair Isaac Corp	16,727	0.22
685	Fastenal Co	32,901	0.43
53	Fedex Freight Holding Co Inc	8,003	0.10
116	Ferguson Enterprises Inc	27,530	0.36
123	Fidelity National Financial Inc	5,801	0.08
326	Fidelity National Information Services Inc	12,675	0.16
535	Fifth Third Bancorp	30,158	0.39
4	First Citizens BancShares Inc/NC	8,323	0.11
60	First Solar Inc	14,158	0.18
315	FirstEnergy Corp	14,975	0.19
344	Fiserv Inc	16,873	0.22
178	Fortive Corp	10,874	0.14

L&G MSCI World Mid Cap UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
127	Fox Corp	6,624	0.09
57	Fox Corp	2,670	0.03
187	Gaming and Leisure Properties Inc	8,327	0.11
279	GE HealthCare Technologies Inc	17,859	0.23
282	Gen Digital Inc	7,019	0.09
279	General Mills Inc	9,709	0.13
77	Genuine Parts Co	9,084	0.12
135	Global Payments Inc	9,796	0.13
87	Graco Inc	6,578	0.09
495	Halliburton Co	16,805	0.22
168	Hartford Insurance Group Inc/The	22,263	0.29
43	HEICO Corp	11,090	0.14
25	HEICO Corp	8,905	0.12
88	Hershey Co/The	15,440	0.20
826	Hewlett Packard Enterprise Co	37,261	0.48
514	HP Inc	11,277	0.15
37	Hubbell Inc	19,358	0.25
72	Humana Inc	28,600	0.37
1,371	Huntington Bancshares Inc/OH	24,308	0.31
16	Hyatt Hotels Corp	3,101	0.04
49	IDEX Corp	11,121	0.14
47	IDEXX Laboratories Inc	24,743	0.32
80	Illumina Inc	14,066	0.18
84	Incyte Corp	9,522	0.12
241	Ingersoll Rand Inc	19,760	0.26
124	Insmmed Inc	13,221	0.17
37	Insulet Corp	5,633	0.07
271	Interactive Brokers Group Inc	23,588	0.31
135	International Flavors & Fragrances Inc	10,695	0.14
267	International Paper Co	10,173	0.13
367	Invitation Homes Inc	11,087	0.14
210	IonQ Inc	11,185	0.14
107	IQVIA Holdings Inc	20,675	0.27
176	Iron Mountain Inc	22,231	0.29
64	Jabil Inc	24,671	0.32
69	Jacobs Solutions Inc	8,694	0.11
44	JB Hunt Transport Services Inc	12,735	0.16
1,162	Kenvue Inc	22,206	0.29
785	Keurig Dr Pepper Inc	25,693	0.33
657	KeyCorp	15,144	0.20
103	Keysight Technologies Inc	36,057	0.47
209	Kimberly-Clark Corp	22,942	0.30
474	Kimco Realty Corp	12,016	0.16
480	Kraft Heinz Co/The	11,338	0.15
42	Labcorp Holdings Inc	11,760	0.15
159	Las Vegas Sands Corp	7,344	0.09
66	Leidos Holdings Inc	6,796	0.09
113	Lennar Corp	10,225	0.13
18	Lennox International Inc	10,313	0.13
113	Liberty Media Corp-Liberty Formula One	10,751	0.14
84	Live Nation Entertainment Inc	15,381	0.20
89	Loews Corp	10,076	0.13
49	LPL Financial Holdings Inc	13,802	0.18
57	Lululemon Athletica Inc	6,508	0.08
43	Lumentum Holdings Inc	36,897	0.48
91	M&T Bank Corp	21,659	0.28

L&G MSCI World Mid Cap UCITS ETF*

Schedule of Investments (continued)

As at 30 June 2026

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
8	Markel Group Inc	15,624	0.20
36	Martin Marietta Materials Inc	20,761	0.27
150	Masco Corp	12,205	0.16
43	MasTec Inc	17,891	0.23
136	McCormick & Co Inc/MD	6,857	0.09
272	Medline Inc	10,728	0.14
11	Mettler-Toledo International Inc	14,053	0.18
322	Microchip Technology Inc	29,366	0.38
72	Mid-America Apartment Communities Inc	10,004	0.13
48	MongoDB Inc	16,123	0.21
28	Monolithic Power Systems Inc	38,706	0.50
262	Nasdaq Inc	20,651	0.27
77	Natera Inc	20,902	0.27
108	NetApp Inc	16,714	0.22
62	Neurocrine Biosciences Inc	10,449	0.14
307	News Corp	7,623	0.10
258	NiSource Inc	12,268	0.16
28	Nordson Corp	8,447	0.11
101	Northern Trust Corp	17,558	0.23
122	NRG Energy Inc	17,819	0.23
133	Nucor Corp	29,626	0.38
2	NVR Inc	13,627	0.18
78	Okta Inc	10,643	0.14
117	Old Dominion Freight Line Inc	25,342	0.33
169	Omnicom Group Inc	12,308	0.16
246	ON Semiconductor Corp	23,257	0.30
108	Ontra Hologic Incorporation - Cvr Usd Npv	—	—
231	Otis Worldwide Corp	16,540	0.21
52	Packaging Corp of America	12,391	0.16
212	Paychex Inc	20,846	0.27
1,379	PG&E Corp	23,195	0.30
72	Pinnacle Financial Partners Inc	7,263	0.09
155	PPG Industries Inc	18,800	0.24
518	PPL Corp	18,829	0.24
126	Principal Financial Group Inc	13,580	0.18
215	Prudential Financial Inc	23,205	0.30
71	PTC Inc	8,066	0.10
104	PulteGroup Inc	14,270	0.18
126	Qnity Electronics Inc	20,577	0.27
56	Quest Diagnostics Inc	11,869	0.15
121	Raymond James Financial Inc	18,396	0.24
73	Reddit Inc	12,671	0.16
94	Regency Centers Corp	7,496	0.10
491	Regions Financial Corp	14,828	0.19
30	Reliance Inc	11,208	0.14
87	ResMed Inc	16,955	0.22
102	Revolution Medicines Inc	19,103	0.25
405	Rivian Automotive Inc	7,027	0.09
329	Rocket Lab Corp	33,443	0.43
66	Rockwell Automation Inc	32,675	0.42
145	Rollins Inc	6,052	0.08
68	Roper Technologies Inc	23,011	0.30
91	RPM International Inc	10,115	0.13
234	Samsara Inc	7,589	0.10
75	SBA Communications Corp	13,234	0.17
31	Snap-on Inc	12,474	0.16

L&G MSCI World Mid Cap UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
791	SoFi Technologies Inc	14,183	0.18
150	SS&C Technologies Holdings Inc	9,307	0.12
182	State Street Corp	30,867	0.40
82	Steel Dynamics Inc	18,816	0.24
72	Sun Communities Inc	8,634	0.11
272	Super Micro Computer Inc	7,978	0.10
184	Synchrony Financial	13,993	0.18
300	Sysco Corp	25,074	0.32
123	T Rowe Price Group Inc	13,984	0.18
116	Take-Two Interactive Software Inc	28,998	0.37
123	Tapestry Inc	18,005	0.23
124	Targa Resources Corp	33,249	0.43
29	Teledyne Technologies Inc	19,340	0.25
92	Teradyne Inc	44,513	0.58
34	Texas Pacific Land Corp	14,880	0.19
87	Textron Inc	7,980	0.10
261	Toast Inc	7,261	0.09
276	Tractor Supply Co	8,724	0.11
75	Tradeweb Markets Inc	7,474	0.10
99	TransUnion	7,142	0.09
136	Trimble Inc	6,960	0.09
81	Twilio Inc	16,713	0.22
25	Tyler Technologies Inc	7,311	0.09
148	Tyson Foods Inc	8,473	0.11
26	Ulta Beauty Inc	11,725	0.15
58	United Airlines Holdings Inc	7,887	0.10
38	United Rentals Inc	43,050	0.56
22	United Therapeutics Corp	11,920	0.15
101	Veeva Systems Inc	17,924	0.23
313	Ventas Inc	27,794	0.36
127	Veralto Corp	11,262	0.15
45	VeriSign Inc	11,320	0.15
85	Verisk Analytics Inc	15,260	0.20
650	VICI Properties Inc	17,257	0.22
79	Vulcan Materials Co	23,306	0.30
156	W R Berkley Corp	11,003	0.14
1,385	Warner Bros Discovery Inc	36,924	0.48
59	Waters Corp	22,127	0.29
25	Watsco Inc	10,418	0.13
197	WEC Energy Group Inc	23,004	0.30
38	West Pharmaceutical Services Inc	13,642	0.18
103	Westinghouse Air Brake Technologies Corp	27,769	0.36
405	Weyerhaeuser Co	9,696	0.13
64	Williams-Sonoma Inc	14,918	0.19
135	Workday Inc	16,527	0.21
132	WP Carey Inc	9,438	0.12
26	WW Grainger Inc	35,370	0.46
366	Xcel Energy Inc	29,390	0.38
79	XPO Inc	16,218	0.21
145	Xylem Inc/NY	17,140	0.22
168	Yum! Brands Inc	26,856	0.35
107	Zimmer Biomet Holdings Inc	9,212	0.12
136	Zoom Communications Inc	11,738	0.15

L&G MSCI World Mid Cap UCITS ETF***Schedule of Investments (continued)****As at 30 June 2026**

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
57	Zscaler Inc	8,046	0.10
Total United States		4,428,338	57.26
Total Common Stock		7,702,057	99.59
Preferred Stock			
Germany			
57	Porsche Automobil Holding SE	1,757	0.02
10	Sartorius AG	2,625	0.04
Total Germany		4,382	0.06
Total Preferred Stock		4,382	0.06
Total Investments			
Common Stock		7,702,057	99.59
Preferred Stock		4,382	0.06
Other Assets and Liabilities		27,518	0.35
Net Assets Attributable to Holders of Redeemable Participating Shares		7,733,957	100.00
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing			99.62
Other assets			0.38
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

UCITS V Remuneration Policy (unaudited)

Remuneration Disclosure

In accordance with the Undertakings for Collective Investment in Transferable Securities (UCITS) Directive, often referred to as the UCITS V Directive, the Legal and General UCITS ETF Plc, as a UCITS Scheme, is required to disclose the total amount of remuneration for the year, split into fixed and variable remuneration, paid by the UCITS Manager and by the UCITS Scheme to Identified Staff, the number of beneficiaries, and, where relevant, carried interest paid by the UCITS.

The table below provides an overview of the following:

- Aggregate total remuneration paid by the UCITS Manager to all UCITS Manager staff; and
- Aggregate total remuneration paid by the UCITS Manager to UCITS Remuneration Code Staff.

	Headcount	Fixed Remuneration (£,000)	Variable Remuneration (£,000)	Remuneration related to this Fund (Pro-rated) (£,000)
Controlled Functions	32	7,929	8,152	2,065
Material Risk Takers	54	6,372	3,209	288

Controlled Functions

As at 31 December 2025, the UCITS Manager had engaged the services of three employees of Legal & General Asset Management Limited (L&G-AM), plus one employee of Legal & General Resources Limited (LGR), to act as Directors. In addition, there were three further non-executive Directors. The UCITS Manager also engaged the services of a further 25 L&G-AM and LGR employees, to act in a variety of Controlled Functions, including Chief Compliance Officer, Money Laundering Reporting Officer, Client Asset Oversight, Systems and Controls Functions and Significant Management Functions. These employees were also engaged by other companies in the L&G Group. The aggregate remuneration received by these individuals, for all their services across the L&G Group, is disclosed in the table above. We have prorated the remuneration values by dividing the net asset value of the UCITS Scheme as a percentage of the total assets under management of the Management Company.

Material Risk Takers

As at 31 December 2025, the UCITS Manager engaged the services of Legal & General Investment Management's Index Investment Team, which constituted 54 investment professionals located in our London Office. The team includes a variety of Fund Managers, Analysts and Support Staff, with the Fund Managers empowered to take discretionary investment management decisions on behalf of the Scheme. The team is also engaged in managing other Legal & General Funds/Schemes and is also engaged by other companies in the L&G Group. The aggregate remuneration received by the members of the team, for all their services across the L&G Group, is disclosed in the table above. We have prorated the remuneration values by dividing the net asset value of the UCITS Scheme as a percentage of the total assets managed by the respective teams.

The remuneration disclosure made within this Annual Report and Audited Financial Statements is elective and is undertaken in the interests of transparency, it does not constitute a formal remuneration disclosure under any regulation. If you wish to see Solvency II remuneration disclosure for the Legal & General Group Plc covering all of its employees, then please refer to the group's annual reports and accounts which can be found here: group.legalandgeneral.com/en/investors/

Value at Risk report (unaudited)

For the financial year ended 30 June 2026

Fund	Tracking Index	Actual Ratio	Max Ratio	Ratio Check
L&G DAX® Daily 2x Long UCITS ETF*	LevDAX® x2 Index	2.00	2	Compliant
L&G DAX® Daily 2x Short UCITS ETF*	ShortDAX® x2 Index	2.00	2	Compliant
L&G Longer Dated All Commodities UCITS ETF	Bloomberg Commodity Index 3 Month Forward Total Return	1.00	2	Compliant
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	FTSE 100® Daily Leveraged Index	2.00	2	Compliant
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	FTSE 100® Daily Super Short Strategy Index	1.99	2	Compliant
L&G All Commodities UCITS ETF	Bloomberg Commodity Index Total Return	1.00	2	Compliant
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	1.00	2	Compliant
L&G New Energy Commodities UCITS ETF	Solactive Energy Transition Commodity TR Index	1.00	2	Compliant
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	1.00	2	Compliant
L&G Market Neutral Commodities UCITS ETF	Barclays Backwardation Tilt Alpha Capped Ex-Precious Metals Excess Return Index	1.83	2	Compliant

*Unleveraged version of the VaR has been used for these Funds.

Relative VaR is effectively the VaR of the Fund's NAV per share divided by the VaR of its unleveraged benchmark index. The VaR of the Fund's NAV per share shall not exceed twice the VaR of the unleveraged benchmark index. VaR exceeding 2 will be regarded as a fail and reported to the relevant competent authority. Because the short inverse and long leveraged indices apply -2 and +2 times, respectively, the VaR of the unleveraged benchmark index, the Funds effectively target the limit of 2. Where there is a technical breach, we aim to reduce the leveraged swap exposure to bring the relative VaR marginally under 2 over time as a year's worth of data is used. There were no breaches for year ended 30 June 2026.

Additional Information (unaudited)

Soft commissions

There were no soft commissions agreements entered into by the Investment Managers, on behalf of the Company, during the financial years ended 30 June 2026 and 30 June 2025.

Exchange rates

The following exchange rates as at 30 June 2026 and 30 June 2025 were used to translate foreign currency assets and liabilities in other currencies to USD:

	30 June 2026	30 June 2025
Australian Dollar	1.4434	1.5259
Brazilian Real	5.1760	5.4579
Canadian Dollar	1.4188	1.3645
Chilean Peso	922.0951	933.4251
Chinese Yuan	6.7880	7.1632
Chinese Yuan Renminbi	6.7854	7.1655
Colombian Peso	3,448.0108	4,085.0005
Czech Koruna	21.2258	21.0572
Danish Krone	6.5380	6.3558
Egyptian Pound	49.1900	49.5500
Euro	0.8747	0.8519
Georgian Lari	–	2.7210
Hong Kong Dollar	7.8421	7.8500
Hungarian Forint	311.3138	340.5035
Indian Rupee	94.6588	85.7600
Indonesian Rupiah	17,880.0009	16,235.00
Israeli New Shekel	2.9795	3.3675
Japanese Yen	162.5250	144.445
Kuwaiti Dinar	0.3098	0.3058
Malaysian Ringgit	4.0775	4.2105
Mexican Peso	17.4738	18.8920
New Zealand Dollar	1.7580	1.6473
Norwegian Krone	9.8955	10.1198
Pakistan Rupee	278.0751	285.0501
Peruvian Sol	3.4096	3.4345
Philippine Peso	61.3700	56.3300
Polish Zloty	3.7589	3.6137
Pound Sterling	0.7534	0.7297
Qatari Rial	3.6410	3.6410
Romanian Leu	4.5821	4.3267
Russian Ruble	–	78.2000
Saudi Riyal	3.7572	3.7505
Singapore Dollar	1.2934	1.2736
South African Rand	16.3900	17.7712
South Korean Won	1,549.3001	1,349.6000
Swedish Krona	9.6781	9.5304
Swiss Franc	0.8066	0.7960
Taiwan Dollar	31.8565	29.2120
Thai Baht	33.2205	32.5087
Turkish Lira	46.6555	39.7935
UAE Dirham	3.6727	3.6729

Additional Information (unaudited) (continued)

Exchange rates (continued)

The following exchange rates as at 30 June 2026 and 30 June 2025 were used to translate foreign currency assets and liabilities in other currencies to EUR:

	30 June 2026	30 June 2025
Australian Dollar	1.6503	1.7912
Danish Krone	7.4748	7.4608
Hong Kong Dollar	8.9658	9.2147
Norwegian Krone	11.3134	11.8790
Polish Zloty	4.2975	4.2420
Pound Sterling	0.8614	0.8566
South African Rand	18.7386	20.8607
Swedish Krona	11.0649	11.1872
Swiss Franc	0.9222	0.9344
US Dollar	1.1433	1.1738

The following exchange rates as at 30 June 2026 and 30 June 2025 were used to translate foreign currency assets and liabilities in other currencies to GBP:

	30 June 2026	30 June 2025
Euro	1.1609	1.1674
Norwegian Krone	13.1338	13.8676
US Dollar	1.3273	1.3704

The following average exchange rates as at 30 June 2026 and 30 June 2025 were used to translate foreign currency income and expenses:

	30 June 2026	30 June 2026	30 June 2026
	USD	EUR	GBP
Euro	0.8573	1.0000	1.1504
Pound Sterling	0.7452	0.8692	1.0000
US Dollar	1.0000	1.1665	1.3419

	30 June 2025	30 June 2025	30 June 2025
	USD	EUR	GBP
Euro	0.9199	1.0000	1.1896
Pound Sterling	0.7732	0.8407	1.0000
US Dollar	1.0000	1.0883	1.2944

Securities financing transactions regulation

I. Global Data

“*Securities or commodities lending*” is defined in Article 3(7) of Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse (the “Securities Financing Transactions Regulation”). The Company commenced a securities lending programme on 28 October 2025.

“*Securities financing transaction*” or “*SFT*” is defined in Article 3(11) of the Securities Financing Transactions Regulation. During the financial period ended 30 June 2026, the only SFTs in which the Company invested were reverse repurchase transactions, which it entered into with respect to the Synthetically-Replicating Funds only and securities lending, which it entered into with respect to the Physically-Synthetically-Replicating Funds only.

“*Total return swap*” is defined in Article 3(18) of the Securities Financing Transactions Regulation. During the financial period ended 30 June 2026, the Company entered into total return swaps (defined as “*OTC Swaps*” in these financial statements) with respect to the Synthetically-Replicating Funds only.

During the financial period ended 30 June 2026, the Synthetically-Replicating Funds and certain Physically-Synthetically-Replicating Funds earned revenue from reverse repurchase transactions and securities lending. This income was remitted in full to each of the respective Funds and is presented in the statement of comprehensive income beginning on page 63.

II. Concentration Data

The tables below list the ten largest issuers by value of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 30 June 2026:

Collateral Issuer	Market Value of Collateral Received
L&G DAX® Daily 2x Long UCITS ETF	€
Republic of Austria Government Bond	7,517,333
Australia Government B 2.75 21Jun35	7,038,528
Bundesrepublik Deutschland Bundesanleihe	6,531,045
Canadian Government Bond	4,894,276
Finland Government Bond	4,884,917
Netherlands Government Bond	2,740,280
Finland Government 3.0 15Sep34	2,632,789
Bundesrepublik Deutsch 0.25 15Feb27	986,402
Australia Government Bo 3.0 21Nov33	466,586
Australia Government B 1.75 21Nov32	11,748

Collateral Issuer	Market Value of Collateral Received
L&G DAX® Daily 2x Short UCITS ETF	€
Republic Of Austri 2.5 20Oct29	4,097,000
Finland Government Bond	4,096,956
Australia Government Bond	3,529,862
Bundesschatzanweisungen 2.0 16Dec27	2,863,975
4 1/4 Note J 33	2,805,987
Netherlands Government Bond	1,259,582
4 1/4 Bond 54	1,255,802
Australia Government B 1.75 21Nov32	566,434
Canada Govt 2.75 01Mar31	53,446
Bill 07/30/26	13,081

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Collateral Issuer	Market Value of Collateral Received
L&G Longer Dated All Commodities UCITS ETF	\$
HSBC Holdings Plc	45,750,657
Deutsche Bank AG	45,750,651
AXA SA	45,750,571
Siemens Energy AG	45,750,534
Societe Generale SA	45,750,433
Japan Exchange Group Inc	39,113,008
Daiwa Securities Group Inc	38,909,516
Allianz SE	37,784,861
American Express Co	34,767,703
Exxon Mobil Corp	34,511,272

Collateral Issuer	Market Value of Collateral Received
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£
Republic Of Austri 2.5 20Oct29	3,901,673
Australia Government B 2.75 21Jun35	3,900,593
Canadian Government Bond	3,900,166
Finland Government 3.0 15Sep34	2,195,011
Finland Government Bond	1,706,224
Netherlands Government Bond	1,579,770
2 7/8 Note C 28	1,478,479
Bundesrepublik Deutschl 0.5 15Aug27	845,432
Bundesobligation 2.2 10Oct30	43,485
Bundesobligation 1.3 15Oct27	14,948

Collateral Issuer	Market Value of Collateral Received
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£
Republic of Austria Government Bond	1,150,780
2 3/8 Bond 49	1,150,760
Australia Government Bond	1,150,590
Netherlands Government Bond	1,150,327
Finland Government Bond	863,206
Finland Governmen 3.55 15Apr41	287,130
Bundesrepublik Deutsch 0.25 15Feb27	28,741
Bundesschatzanweisungen 2.0 16Dec27	747
3 1/8 Bond 42	63
Bundesrepublik Deutschland Bundesanleihe	8

Collateral Issuer	Market Value of Collateral Received
L&G All Commodities UCITS ETF	\$
ConocoPhillips	18,447,910
Fukuoka Financial Group Inc	18,447,890
Shell Plc	18,447,890
Daiwa Securities Group Inc	18,447,858
Ipsen SA	18,447,845
HSBC Holdings Plc	18,447,811
Siemens Energy AG	18,447,728
AXA SA	18,447,722
Deutsche Bank AG	18,447,664
Societe Generale SA	18,447,578

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Collateral Issuer	Market Value of Collateral Received
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$
HSBC Holdings Plc	121,432,691
Mitsubishi UFJ Financial Group Inc	121,432,559
AXA SA	121,432,505
Siemens Energy AG	121,432,492
Allianz SE	121,432,436
Societe Generale SA	118,370,987
Credit Agricole SA	118,120,534
BNP Paribas SA	116,986,536
Deutsche Bank AG	116,387,306
Sumitomo Mitsui Financial Group Inc	103,536,420

Collateral Issuer	Market Value of Collateral Received
L&G New Energy Commodities UCITS ETF	\$
Republic Of Austr 3.45 20Oct30	2,850,198
Finland Governmen 0.75 15Apr31	2,849,325
Asian Development Ban 20.75 27Aug26	2,003,552
Bundesobligation 2.5 11Oct29	1,580,933
European Investment Ban 1.0 14Mar31	992,074
European Invt Bk Gbl Nt 3.875%28	964,842
State Of The Grand-Du 0.625 01Feb27	545,883
United Kingdom Gilt 4.125 07Mar31	459,374
European Investment Ba 2.25 15Mar30	424,922
3.75 Adbb 28	367,008

Collateral Issuer	Market Value of Collateral Received
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	\$
BLUENORD ASA	3,900,828
BP Plc	3,900,816
Endeavour Mining Plc Usd 0.01	3,900,812
Sompo Holdings Inc	3,900,811
HSBC Holdings Plc	3,900,809
Daiwa Securities Group Inc	3,900,803
Fukuoka Financial Group Inc	3,900,799
Schroders Plc	3,900,787
AXA SA	3,900,768
Kering SA	3,900,728

Collateral Issuer	Market Value of Collateral Received
L&G Market Neutral Commodities UCITS ETF	\$
BP Plc	1,789,386
Allianz SE	1,789,369
BLUENORD ASA	1,789,369
Engie SA	1,789,360
Bouygues SA	1,789,358
Ipsen SA	1,789,357
Daimler Truck Holding AG	1,789,356
Allfunds Group Plc	1,789,353
Sumitomo Mitsui Trust Group Inc	1,789,327
Seiko Epson Corp Npv	1,789,322

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The tables below provide a currency analysis of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 30 June 2026:

Currency	
L&G DAX® Daily 2x Long UCITS ETF	
	€
Australian Dollar	7,517,365
Canadian Dollar	4,894,276
Euro	25,292,765
United States Dollar	1,933
	37,706,339

Currency	
L&G DAX® Daily 2x Short UCITS ETF	
	€
Australian Dollar	4,097,304
Canadian Dollar	54,053
Euro	12,317,990
United States Dollar	4,075,536
	20,544,883

Currency	
L&G Longer Dated All Commodities UCITS ETF	
	\$
Australian Dollar	460,590
Euro	422,661,934
Japanese Yen	228,753,463
Norwegian Krone	53,446,081
Pound Sterling	86,173,182
United States Dollar	173,116,573
	964,611,823

Currency	
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	
	£
Australian Dollar	3,901,635
Canadian Dollar	3,901,195
Euro	10,286,644
United States Dollar	1,479,773
	19,569,247

Currency	
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	
	£
Australian Dollar	1,150,590
Euro	3,480,939
United States Dollar	1,150,822
	5,782,351

Currency	
L&G All Commodities UCITS ETF	
	\$
Danish Krone	471,601
Euro	164,288,305
Japanese Yen	92,239,493
Norwegian Krone	33,282,065
Pound Sterling	67,038,223
United States Dollar	32,511,817
	389,831,504

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Currency	
L&G Multi-Strategy Enhanced Commodities UCITS ETF	
	\$
Australian Dollar	1,019,209
Euro	1,281,809,508
Japanese Yen	607,163,362
Norwegian Krone	50,339,052
Pound Sterling	320,631,571
Swedish Krona	10,468,925
Swiss Franc	117,920
United States Dollar	282,508,759
	2,554,058,306

Currency	
L&G New Energy Commodities UCITS ETF	
	\$
Danish Krone	259,906
Egyptian Pound	167,440
Euro	9,687,600
Nigerian Naira	2,003,553
Pound Sterling	459,374
Turkish Lira	157,048
United States Dollar	1,516,660
	14,251,581

Currency	
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF	
	\$
Australian Dollar	1,142,250
Euro	30,939,152
Japanese Yen	19,503,930
Norwegian Krone	5,980,901
Pound Sterling	17,092,079
United States Dollar	8,219,786
	82,878,098

Currency	
L&G Market Neutral Commodities UCITS ETF	
	\$
Australian Dollar	1,049,779
Euro	16,116,956
Japanese Yen	8,519,402
Norwegian Krone	1,866,280
Pound Sterling	7,155,413
United States Dollar	3,393,119
	38,100,949

Please refer to Note 5 ("Collateral") for disclosures on collateral received for reverse repurchase agreements and cash collateral pledged by/to swap counterparties.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The table below outlines the fair value for each Synthetically-Replicating Fund by counterparty of the reverse repurchase transactions and OTC swaps as at 30 June 2026:

Reverse Repurchase Transactions–Counterparties	L&G DAX® Daily 2x Long UCITS ETF Fair Value €	L&G DAX® Daily 2x Short UCITS ETF Fair Value €	L&G Longer Dated All Commodities UCITS ETF Fair Value \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Fair Value £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Fair Value £	L&G All Commodities UCITS ETF Fair Value \$	L&G Multi-Strategy Enhanced Commodities UCITS ETF Fair Value \$	L&G New Energy Commodities UCITS ETF Fair Value \$	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF Fair Value \$
Merrill Lynch International	37,623,000	20,498,000	–	19,545,000	5,762,000	–	–	14,243,000	–
Barclays Bank Plc	–	–	914,306,000	–	–	368,694,000	2,426,803,000	–	77,966,000
	37,623,000	20,498,000	914,306,000	19,545,000	5,762,000	368,694,000	2,426,803,000	14,243,000	77,966,000

Reverse Repurchase Transactions–Counterparties	L&G Market Neutral Commodities UCITS ETF Fair Value \$
Merrill Lynch International	–
Barclays Bank Plc	35,764,000
	35,764,000

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Reverse Repurchase Transactions—Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G New Energy Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$	\$	\$
Merrill Lynch International	37,706,339	20,544,883	—	19,569,247	5,782,351	—	—	14,251,581	—
Barclays Bank Plc	—	—	964,611,823	—	—	389,831,504	2,554,058,306	—	82,878,098
	37,706,339	20,544,883	964,611,823	19,569,247	5,782,351	389,831,504	2,554,058,306	14,251,581	82,878,098

Reverse Repurchase Transactions—Counterparties	L&G Market Neutral Commodities UCITS ETF
	Market Value of Collateral Received
	\$
Merrill Lynch International	—
Barclays Bank Plc	38,100,949
	38,100,949

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

OTC Swaps – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF	L&G New Energy Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF
	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss
	€	€	\$	£	£	\$	\$	\$	\$
Merrill Lynch International	(516,686)	238,752	–	227,063	(33,415)	–	–	(420,771)	–
Barclays Bank Plc	–	–	(20,253,444)	–	–	(8,452,706)	(60,369,073)	–	(3,349,529)
	(516,686)	238,752	(20,253,444)	227,063	(33,415)	(8,452,706)	(60,369,073)	(420,771)	(3,349,529)
OTC Swaps – Counterparties	L&G Market Neutral Commodities UCITS ETF								
	Unrealised Gain/Loss								
	\$								
Merrill Lynch International	–								
Barclays Bank Plc	(198,146)								
	(198,146)								

Securities financing transactions regulation (continued)

III. Transaction Data

The table below shows the maturity profile of collateral received in respect of the reverse repurchase transactions as at 30 June 2026:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF Market Value of Collateral Received €	L&G DAX® Daily 2x Short UCITS ETF Market Value of Collateral Received €	L&G Longer Dated All Commodities UCITS ETF Market Value of Collateral Received \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Market Value of Collateral Received £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Market Value of Collateral Received £	L&G All Commodities UCITS ETF Market Value of Collateral Received \$	L&G Multi- Strategy Enhanced Commodities UCITS ETF Market Value of Collateral Received \$	L&G New Energy Commodities UCITS ETF Market Value of Collateral Received \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF Market Value of Collateral Received \$	L&G Market Neutral Commodities UCITS ETF Market Value of Collateral Received \$
Less than one day	–	–	–	–	–	–	–	–	–	–
One day to one week	–	–	–	–	–	–	–	–	–	–
One week to one month	–	–	–	–	–	–	–	–	–	–
One to three months	–	–	–	–	–	–	–	157,048	–	–
Three months to one year	–	–	–	–	–	–	–	545,883	–	–
Above one year	11,425,321	54,401	–	3,944,680	8	–	–	2,040,307	–	–
Open maturity	26,281,018	20,490,482	964,611,823	15,624,567	5,782,343	389,831,504	2,554,058,306	11,508,343	82,878,098	38,100,949
	37,706,339	20,544,883	964,611,823	19,569,247	5,782,351	389,831,504	2,554,058,306	14,251,581	82,878,098	38,100,949

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

The table below shows the maturity profile of the reverse repurchase transactions as at 30 June 2026:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF Fair Value	L&G DAX® Daily 2x Short UCITS ETF Fair Value	L&G Longer Dated All Commodities UCITS ETF Fair Value	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Fair Value	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Fair Value	L&G All Commodities UCITS ETF Fair Value	L&G Multi- Strategy Enhanced Commodities UCITS ETF Fair Value	L&G New Energy Commodities UCITS ETF Fair Value	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF Fair Value
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	—	—	—	—	—	—	—	—	—
One day to one week	—	—	—	—	—	—	—	—	—
One week to one month	37,623,000	20,498,000	914,306,000	19,545,000	5,762,000	368,694,000	2,426,803,000	14,243,000	77,966,000
One to three months	—	—	—	—	—	—	—	—	—
Three months to one year	—	—	—	—	—	—	—	—	—
Above one year	—	—	—	—	—	—	—	—	—
Open maturity	—	—	—	—	—	—	—	—	—
	37,623,000	20,498,000	914,306,000	19,545,000	5,762,000	368,694,000	2,426,803,000	14,243,000	77,966,000

Maturity Profile	L&G Market Neutral Commodities UCITS ETF Fair Value
	\$
Less than one day	—
One day to one week	—
One week to one month	35,764,000
One to three months	—
Three months to one year	—
Above one year	—
Open maturity	—
	35,764,000

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

The table below shows the maturity profile of the OTC swap transactions as at 30 June 2026:

Market Values - OTC Swap Transactions	L&G DAX® Daily 2x Long UCITS ETF Unrealised Gain/(Loss)	L&G DAX® Daily 2x Short UCITS ETF Unrealised Gain/(Loss)	L&G Longer Dated All Commodities UCITS ETF Unrealised Gain/(Loss)	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Unrealised Gain/(Loss)	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Unrealised Gain/(Loss)	L&G All Commodities UCITS ETF Unrealised Gain/(Loss)	L&G Multi-Strategy Enhanced Commodities UCITS ETF Unrealised Gain/(Loss)	L&G New Energy Commodities UCITS ETF Unrealised Gain/(Loss)	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF Unrealised Gain/(Loss)	L&G Market Neutral Commodities UCITS ETF Unrealised Gain/(Loss)
	€	€	\$	£	£	\$	\$	\$	\$	\$
Less than one day	–	–	–	–	–	–	–	–	–	–
One day to one week	–	–	–	–	–	–	–	–	–	–
One week to one month	(516,686)	238,752	(20,253,444)	227,063	(33,415)	(8,452,706)	(60,369,073)	(420,771)	(3,349,529)	(198,146)
One to three months	–	–	–	–	–	–	–	–	–	–
Three months to one year	–	–	–	–	–	–	–	–	–	–
Above one year	–	–	–	–	–	–	–	–	–	–
Open maturity	–	–	–	–	–	–	–	–	–	–
	(516,686)	238,752	(20,253,444)	227,063	(33,415)	(8,452,706)	(60,369,073)	(420,771)	(3,349,529)	(198,146)

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

For details regarding the settlement, clearing and safekeeping of collateral received (i.e. held) and granted by each Synthetically-Replicating Fund, please refer to the section entitled “3.C.(i) OTC Swaps and Reverse Repurchase Agreements” in Note 11 of these financial statements.

For details regarding the reuse of collateral, please refer to the section entitled “3.C.(i) OTC Swaps and Reverse Repurchase Agreements” in Note 11 of these financial statements.

The two counterparties of the Company for reverse repurchase transactions and OTC Swaps are Barclays Bank Plc and Merrill Lynch International (“Repo Counterparties”). The country of establishment of each counterparty is the United Kingdom.

Collateral Eligibility

OTC Swaps: Only cash (in the base currency of the relevant Fund) is eligible to be transferred as collateral under the “unfunded” swaps.

Reverse Repurchase Agreements:

All collateral securities received from the Repo Counterparties for each Fund satisfy the general rules and criteria prescribed by the Central Bank UCITS Regulations. All of the collateral transferred to the Fund satisfies the requirements of the European Securities and Markets Authority's (“ESMA”) “Guidelines on ETFs and other UCITS issues”. The collateral securities transferred to a Fund must satisfy certain eligibility criteria, including that they must be either equity securities or government and/or supranational fixed income securities. A tri-party collateral agreement (“Eligible Collateral Schedule”) has been put in place pursuant to which the Company (for the account of the relevant Fund), Repo Counterparty and Collateral Manager (which is a delegate of the Depositary) have agreed to certain criteria that must be satisfied in order for collateral to be “eligible” for transfer between the parties, a summary of which is provided below for equities and fixed income securities, respectively. This ensures that only collateral which satisfies the eligibility criteria prescribed by the Central Bank UCITS Regulations (and which is agreed by the parties under the Eligible Collateral Schedule) can be transferred to the Company (for the account of the relevant Fund). Collateral related to the relevant swap or Repo Counterparty is not eligible for inclusion.

Please refer to Note 5 (“*Collateral*”) for details of amounts representing collateral received for reverse repurchase agreements and OTC swaps.

Fixed income

Government bonds and supranational bonds must have a minimum long-term credit rating of AA and AAA (Standard & Poor's), respectively. The maturity of a government or supranational bond is not a criteria for selection, however, it is relevant to the determination of the applicable haircut which range between 0% and 2%. For each Fund, a concentration limit of 20% is imposed with respect to each issuer (with respect to government bonds, the issuer concentration limit is applied per country of issue).

Equities

Equity securities may be transferred as collateral only if they are a member of a specified index stated in the Eligible Collateral Schedule. On top of this, haircuts are applied between 5% and 10% depending on which index the equity security is a member of. For each Fund, a concentration limit of 5% is imposed with respect to each issuer and a further concentration limit is applied per country of incorporation of the issuers, such country concentration limit which varies depending on the relevant country of incorporation.

Finally, no Fund may hold more than 2.5% of the market capitalisation per security and no more than 100% of the 30 day average daily value traded per security.

Collateral securities issued by the relevant Repo Counterparty are not eligible for inclusion.

Securities financing transactions regulation (continued)

The Company has entered into a securities lending agreement (as amended, assigned, novated and assumed) with The Bank of New York Mellon, London Branch and the Depositary.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's net asset value as at 30 June 2026:

Fund	Currency	Aggregate value of securities on loan non-cash collateral	Aggregate value of securities on loan cash-collateral	Total value of securities on loan	% of Total lendable assets	% of NAV
L&G Russell 2000 US Small Cap UCITS ETF	USD	40,966,527	977,067	41,943,594	19.31	19.13
L&G Gold Mining UCITS ETF	USD	36,149,009	–	36,149,009	6.99	5.68
L&G ROBO Global® Robotics and Automation UCITS ETF	USD	326,595,184	19,391,349	345,986,533	19.55	19.33
L&G Cyber Security UCITS ETF	USD	181,577,125	1,415,810	182,992,935	5.07	4.99
L&G Battery Value-Chain UCITS ETF	USD	114,658,716	44,987,622	159,646,338	18.36	17.42
L&G Pharma Breakthrough UCITS ETF	USD	3,526,911	32,211	3,559,122	17.51	17.33
L&G Ecommerce Logistics UCITS ETF	USD	12,320,496	–	12,320,496	17.79	17.86
L&G US Equity UCITS ETF	USD	11,529,016	–	11,529,016	0.77	0.76
L&G UK Equity UCITS ETF	GBP	4,211,832	5,572	4,217,404	2.40	2.37
L&G Japan Equity UCITS ETF	USD	118,075,613	–	118,075,613	14.12	13.75
L&G Global Equity UCITS ETF	USD	50,866,602	1,347,496	52,214,098	3.05	3.00
L&G Europe ex UK Equity UCITS ETF	EUR	88,962,650	752,694	89,715,344	9.27	9.12
L&G Asia Pacific ex Japan Equity UCITS ETF	USD	38,467,555	3,962,743	42,430,298	5.80	5.73
L&G Clean Water UCITS ETF	USD	116,890,831	20,679,150	137,569,981	19.15	19.02
L&G Artificial Intelligence UCITS ETF	USD	165,344,184	5,025,951	170,370,135	8.27	8.04
L&G Healthcare Technology & Innovation UCITS ETF	USD	31,791,369	2,222,194	34,013,563	12.87	12.97
L&G MSCI Europe Climate Pathway UCITS ETF	EUR	19,081,169	1,355,520	20,436,689	4.66	4.60
L&G US ESG Paris Aligned UCITS ETF	USD	941,146	–	941,146	0.46	0.46
L&G Clean Energy ETF	USD	120,493,481	8,298,245	128,791,726	17.00	14.07
L&G Hydrogen Economy UCITS ETF	USD	61,139,308	1,505,427	62,644,735	12.00	11.53
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	EUR	49,694,243	1,061,759	50,756,002	17.21	16.40
L&G UK Quality Dividends Equal Weight UCITS ETF	GBP	4,265,587	–	4,265,587	6.27	5.76
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	USD	2,789,767	203,831	2,993,598	5.54	5.50
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	USD	1,261,821	115,296	1,377,117	3.44	2.25
L&G Metaverse UCITS ETF	USD	356,634	–	356,634	1.67	1.64
L&G Cyber Security Innovation UCITS ETF	USD	5,158,138	145,961	5,304,099	16.34	15.87

Securities financing transactions regulation (continued)

Fund	Currency	Aggregate value of securities on loan non-cash collateral	Aggregate value of securities on loan cash-collateral	Total value of securities on loan	% of Total lendable assets	% of NAV
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	USD	2,358,058	–	2,358,058	2.24	2.21
L&G Gerd Kommer Multifactor Equity UCITS ETF	USD	109,978,381	2,087,515	112,065,896	6.89	6.40
L&G Global Brands UCITS ETF	USD	285,139	–	285,139	0.60	0.59
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	USD	1,990,235	130,981	2,121,216	1.76	1.40
L&G S&P 100 Equal Weight UCITS ETF	USD	148,296	–	148,296	0.43	0.43
L&G S&P 100 UCITS ETF	USD	4,422	–	4,422	0.09	0.09
L&G Global Quality Dividends UCITS ETF	USD	7,995,188	1,240,107	9,235,295	3.65	3.60
L&G MSCI World Mid Cap UCITS ETF	USD	216,745	15,924	232,669	3.04	3.01

Securities financing transactions regulation (continued)

The collaterals are held in the name of the Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Agent Lender's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used are Euroclear, Global Collateral Management – The Bank of New York Mellon Institutional Bank and JPMorgan Chase Bank, N.A. (where JPMorgan are the borrower). For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as cash and non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Fund	Collateral agent	Aggregate value of collateral held
L&G Russell 2000 US Small Cap UCITS ETF		USD
	The Bank of New York Mellon SA/NV	38,412,864
	JPMorgan Chase Bank, N.A.	7,051,751
		45,464,615
L&G Gold Mining UCITS ETF		USD
	The Bank of New York Mellon SA/NV	37,624,415
	JPMorgan Chase Bank, N.A.	955,892
		38,580,307
L&G ROBO Global[®] Robotics and Automation UCITS ETF		USD
	The Bank of New York Mellon SA/NV	300,452,349
	JPMorgan Chase Bank, N.A.	69,888,185
		370,340,534
L&G Cyber Security UCITS ETF		USD
	The Bank of New York Mellon SA/NV	140,530,507
	JPMorgan Chase Bank, N.A.	56,962,478
		197,492,985
L&G Battery Value-Chain UCITS ETF		USD
	The Bank of New York Mellon SA/NV	152,030,976
	JPMorgan Chase Bank, N.A.	20,223,246
		172,254,222
L&G Pharma Breakthrough UCITS ETF		USD
	The Bank of New York Mellon SA/NV	3,633,359
	JPMorgan Chase Bank, N.A.	169,320
		3,802,679
L&G Ecommerce Logistics UCITS ETF		USD
	The Bank of New York Mellon SA/NV	12,378,293
	JPMorgan Chase Bank, N.A.	1,092,376
		13,470,669
L&G US Equity UCITS ETF		USD
	The Bank of New York Mellon SA/NV	9,928,319
	JPMorgan Chase Bank, N.A.	2,472,688
		12,401,007

Securities financing transactions regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
L&G UK Equity UCITS ETF		GBP
	The Bank of New York Mellon SA/NV	3,917,109
	JPMorgan Chase Bank, N.A.	597,408
		4,514,517
L&G Japan Equity UCITS ETF		USD
	The Bank of New York Mellon SA/NV	94,739,075
	JPMorgan Chase Bank, N.A.	33,834,966
		128,574,041
L&G Global Equity UCITS ETF		USD
	The Bank of New York Mellon SA/NV	48,091,970
	JPMorgan Chase Bank, N.A.	8,779,883
		56,871,853
L&G Europe ex UK Equity UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	84,353,210
	JPMorgan Chase Bank, N.A.	13,817,316
		98,170,526
L&G Asia Pacific ex Japan Equity UCITS ETF		USD
	The Bank of New York Mellon SA/NV	42,406,805
	JPMorgan Chase Bank, N.A.	3,804,885
		46,211,690
L&G Clean Water UCITS ETF		USD
	The Bank of New York Mellon SA/NV	142,983,802
	JPMorgan Chase Bank, N.A.	4,664,684
		147,648,486
L&G Artificial Intelligence UCITS ETF		USD
	The Bank of New York Mellon SA/NV	181,531,173
	JPMorgan Chase Bank, N.A.	3,695,790
		185,226,963
L&G Healthcare Technology & Innovation UCITS ETF		USD
	The Bank of New York Mellon SA/NV	36,723,332
		36,723,332
L&G MSCI Europe Climate Pathway UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	19,774,594
	JPMorgan Chase Bank, N.A.	2,702,392
		22,476,986
L&G US ESG Paris Aligned UCITS ETF		USD
	The Bank of New York Mellon SA/NV	1,011,055
		1,011,055
L&G Clean Energy ETF		USD
	The Bank of New York Mellon SA/NV	125,080,738
	JPMorgan Chase Bank, N.A.	15,616,481
		140,697,219

Securities financing transactions regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
L&G Hydrogen Economy UCITS ETF		USD
	The Bank of New York Mellon SA/NV	59,644,153
	JPMorgan Chase Bank, N.A.	8,648,051
		68,292,204
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	45,420,248
	JPMorgan Chase Bank, N.A.	9,767,199
		55,187,447
L&G UK Quality Dividends Equal Weight UCITS ETF		GBP
	The Bank of New York Mellon SA/NV	3,552,659
	JPMorgan Chase Bank, N.A.	1,115,021
		4,667,680
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF		USD
	The Bank of New York Mellon SA/NV	2,736,053
	JPMorgan Chase Bank, N.A.	515,234
		3,251,287
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF		USD
	The Bank of New York Mellon SA/NV	819,009
	JPMorgan Chase Bank, N.A.	658,424
		1,477,433
L&G Metaverse UCITS ETF		USD
	The Bank of New York Mellon SA/NV	273,677
	JPMorgan Chase Bank, N.A.	104,473
		378,150
L&G Cyber Security Innovation UCITS ETF		USD
	The Bank of New York Mellon SA/NV	5,045,797
	JPMorgan Chase Bank, N.A.	579,012
		5,624,809
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF		USD
	The Bank of New York Mellon SA/NV	2,248,066
	JPMorgan Chase Bank, N.A.	302,949
		2,551,015
L&G Gerd Kommer Multifactor Equity UCITS ETF		USD
	The Bank of New York Mellon SA/NV	105,842,389
	JPMorgan Chase Bank, N.A.	16,436,725
		122,279,114
L&G Global Brands UCITS ETF		USD
	The Bank of New York Mellon SA/NV	113,611
	JPMorgan Chase Bank, N.A.	196,850
		310,461
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF		USD
	The Bank of New York Mellon SA/NV	1,849,390
	JPMorgan Chase Bank, N.A.	442,875
		2,292,265

Securities financing transactions regulation (continued)

Fund	Collateral agent	Aggregate value of collateral held
L&G S&P 100 Equal Weight UCITS ETF		USD
	JPMorgan Chase Bank, N.A.	163,433
		163,433
L&G S&P 100 UCITS ETF		USD
	JPMorgan Chase Bank, N.A.	4,873
		4,873
L&G Global Quality Dividends UCITS ETF		USD
	The Bank of New York Mellon SA/NV	3,498,057
	JPMorgan Chase Bank, N.A.	7,103,801
		10,601,858
L&G MSCI World Mid Cap UCITS ETF		USD
	The Bank of New York Mellon SA/NV	140,815
	JPMorgan Chase Bank, N.A.	115,753
		256,568

The Fund's hereby authorises The Bank of New York Mellon, London Branch to accept the following types of collateral in respect of loans made by The Bank of New York Mellon, London Branch pursuant to the Agreement. The type and quality of collateral obtained in respect of securities lending transactions are as follows:

Cash Collateral

1) US Dollar cash, 2) EURO cash, 3) GBP Pound Sterling cash

Non-Cash Collateral

4) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-Operation and Development. In each case, the issuer of the debt obligation or security shall be rated (i) A- or better by Standard & Poor's, or (ii) A- or better by Fitch, or (iii) A3 or better by Moody's.

5) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's: European Bank for Reconstruction and Development, European Investment Bank European Union, European Stability Mechanism, Inter-American Development Bank, International Bank for Reconstruction and Development, International Finance Corporation, European Financial Stability Facility, Eurofima, Council of Europe Development Bank, Eutelsat, Organisation for Economic Co-operation and Development, African Development Bank, Asian Development Bank, Bank for International Settlements, Euratom, European Coal and Steel Community, International Development Association, International Monetary Fund and Nordic Investment Bank.

6) Equity securities listed on the following indices (including Depositary Receipts where the underlying equity security is listed on the following indices): AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America), HEX 25 (Finland), Copenhagen 20 (Denmark), Stockholm 30 (Sweden), IBEX 35 (Spain), Hang Seng (Hong Kong), S&P/ASX 200 (Australia), S&P/TSX 60 (Canada), Russell 1000 (United States of America), OBX (Norway), OMX Helsinki 25 (Finland), Russell 2000 (United States of America), AS30 (Australia), BEL20 (Belgium), AMX (Netherlands), SPI (Switzerland), Nikkei 225 (Japan) and FTSE EUROTOP 100 (Eurozone).

7) FTSE100 DBV (Class F10) as defined in the CREST Reference Manual

Securities financing transactions regulation (continued)

The following tables provide an analysis of the type and quality of cash and non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Fund and Type of collateral		Quality of collateral	Aggregate value of collateral held
L&G Russell 2000 US Small Cap UCITS ETF			USD
	Fixed income securities	Investment grade	22,520,925
	Equities	Recognised equity indices	21,943,063
	Cash	Cash	1,000,627
Total			45,464,615
L&G Gold Mining UCITS ETF			USD
	Fixed income securities	Investment grade	27,287,072
	Equities	Recognised equity indices	11,293,235
Total			38,580,307
L&G ROBO Global® Robotics and Automation UCITS ETF			USD
	Fixed income securities	Investment grade	234,741,230
	Equities	Recognised equity indices	115,769,632
	Cash	Cash	19,829,672
Total			370,340,534
L&G Cyber Security UCITS ETF			USD
	Fixed income securities	Investment grade	119,722,143
	Equities	Recognised equity indices	76,281,586
	Cash	Cash	1,489,256
Total			197,492,985
L&G Battery Value-Chain UCITS ETF			USD
	Fixed income securities	Investment grade	47,298,947
	Equities	Recognised equity indices	78,588,431
	Cash	Cash	46,366,844
Total			172,254,222

Securities financing transactions regulation (continued)

Fund and Type of collateral		Quality of collateral	Aggregate value of collateral held
L&G Pharma Breakthrough UCITS ETF			USD
	Fixed income securities	Investment grade	2,520,420
	Equities	Recognised equity indices	1,247,459
	Cash	Cash	34,800
Total			3,802,679
L&G Ecommerce Logistics UCITS ETF			USD
	Fixed income securities	Investment grade	6,802,294
	Equities	Recognised equity indices	6,668,375
Total			13,470,669
L&G US Equity UCITS ETF			USD
	Fixed income securities	Investment grade	5,884,640
	Equities	Recognised equity indices	6,516,367
Total			12,401,007
L&G UK Equity UCITS ETF			GBP
	Fixed income securities	Investment grade	3,889,164
	Equities	Recognised equity indices	619,499
	Cash	Cash	5,854
Total			4,514,517
L&G Japan Equity UCITS ETF			USD
	Fixed income securities	Investment grade	70,446,178
	Equities	Recognised equity indices	58,127,863
Total			128,574,041
L&G Global Equity UCITS ETF			USD
	Fixed income securities	Investment grade	29,389,696
	Equities	Recognised equity indices	25,834,944
	Cash	Cash	1,647,213
Total			56,871,853

Securities financing transactions regulation (continued)

Fund and Type of collateral	Quality of collateral	Aggregate value of collateral held
L&G Europe ex UK Equity UCITS ETF		EUR
Fixed income securities	Investment grade	38,130,000
Equities	Recognised equity indices	59,249,469
Cash	Cash	791,057
Total		98,170,526
L&G Asia Pacific ex Japan Equity UCITS ETF		USD
Fixed income securities	Investment grade	14,768,975
Equities	Recognised equity indices	27,386,052
Cash	Cash	4,056,663
Total		46,211,690
L&G Clean Water UCITS ETF		USD
Fixed income securities	Investment grade	83,102,526
Equities	Recognised equity indices	43,420,843
Cash	Cash	21,125,117
Total		147,648,486
L&G Artificial Intelligence UCITS ETF		USD
Fixed income securities	Investment grade	91,943,219
Equities	Recognised equity indices	88,122,876
Cash	Cash	5,160,868
Total		185,226,963
L&G Healthcare Technology & Innovation UCITS ETF		USD
Fixed income securities	Investment grade	14,476,721
Equities	Recognised equity indices	19,979,828
Cash	Cash	2,266,783
Total		36,723,332
L&G MSCI Europe Climate Pathway UCITS ETF		EUR
Fixed income securities	Investment grade	3,552,372
Equities	Recognised equity indices	17,501,164
Cash	Cash	1,423,450
Total		22,476,986

Securities financing transactions regulation (continued)

Fund and Type of collateral	Quality of collateral	Aggregate value of collateral held
L&G US ESG Paris Aligned UCITS ETF		USD
Fixed income securities	Investment grade	489,807
Equities	Recognised equity indices	521,248
Total		1,011,055
L&G Clean Energy ETF		USD
Fixed income securities	Investment grade	55,297,550
Equities	Recognised equity indices	76,797,797
Cash	Cash	8,601,872
Total		140,697,219
L&G Hydrogen Economy UCITS ETF		USD
Fixed income securities	Investment grade	25,547,190
Equities	Recognised equity indices	41,146,587
Cash	Cash	1,598,427
Total		68,292,204
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF		EUR
Fixed income securities	Investment grade	26,746,398
Equities	Recognised equity indices	27,325,973
Cash	Cash	1,115,076
Total		55,187,447
L&G UK Quality Dividends Equal Weight UCITS ETF		GBP
Fixed income securities	Investment grade	1,954,098
Equities	Recognised equity indices	2,713,582
Total		4,667,680
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF		USD
Fixed income securities	Investment grade	1,190,220
Equities	Recognised equity indices	1,845,540
Cash	Cash	215,527
Total		3,251,287

Securities financing transactions regulation (continued)

Fund and Type of collateral		Quality of collateral	Aggregate value of collateral held
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF			USD
	Fixed income securities	Investment grade	979,473
	Equities	Recognised equity indices	376,868
	Cash	Cash	121,092
Total			1,477,433
L&G Metaverse UCITS ETF			USD
	Fixed income securities	Investment grade	277,491
	Equities	Recognised equity indices	100,659
Total			378,150
L&G Cyber Security Innovation UCITS ETF			USD
	Fixed income securities	Investment grade	3,803,207
	Equities	Recognised equity indices	1,672,715
	Cash	Cash	148,887
Total			5,624,809
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF			USD
	Fixed income securities	Investment grade	1,475,545
	Equities	Recognised equity indices	1,075,470
Total			2,551,015
L&G Gerd Kommer Multifactor Equity UCITS ETF			USD
	Fixed income securities	Investment grade	56,408,805
	Equities	Recognised equity indices	63,618,823
	Cash	Cash	2,251,486
Total			122,279,114
L&G Global Brands UCITS ETF			USD
	Fixed income securities	Investment grade	153,302
	Equities	Recognised equity indices	157,159
Total			310,461

Securities financing transactions regulation (continued)

Fund and Type of collateral		Quality of collateral	Aggregate value of collateral held
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF			USD
	Fixed income securities	Investment grade	1,484,222
	Equities	Recognised equity indices	670,783
	Cash	Cash	137,260
Total			2,292,265
L&G S&P 100 Equal Weight UCITS ETF			USD
	Fixed income securities	Investment grade	81,581
	Equities	Recognised equity indices	81,852
Total			163,433
L&G S&P 100 UCITS ETF			USD
	Fixed income securities	Investment grade	2,433
	Equities	Recognised equity indices	2,440
Total			4,873
L&G Global Quality Dividends UCITS ETF			USD
	Fixed income securities	Investment grade	5,054,447
	Equities	Recognised equity indices	3,754,381
	Cash	Cash	1,793,030
Total			10,601,858
L&G MSCI World Mid Cap UCITS ETF			USD
	Fixed income securities	Investment grade	110,549
	Equities	Recognised equity indices	129,180
	Cash	Cash	16,839
Total			256,568

Securities financing transactions regulation (continued)

The tables below list the ten largest collateral issuers based on the value of cash and non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Collateral issuer	Aggregate value of collateral held
L&G Russell 2000 US Small Cap UCITS ETF	USD
United States of America	12,303,111
United Kingdom	7,343,615
Mizuho Securities USA LLC.	1,000,000
Swiss Federation	792,608
Government of Canada	753,307
French Republic	729,168
Western Digital Corp	694,287
Rolls-Royce Holdings PLC	658,765
NVIDIA Corp	644,903
BAE Systems PLC	641,062
L&G Gold Mining UCITS ETF	USD
United States of America	27,092,472
Alibaba Group Holding Ltd	735,564
Tencent Holdings Ltd	706,425
Pop Mart International Group Ltd	636,989
CoreWeave Inc	493,258
Liberty Media Corp-Liberty Formula One	419,598
Roku Inc	375,980
Viking Holdings Ltd	372,163
HubSpot Inc	367,635
Rolls-Royce Holdings PLC	365,869

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G ROBO Global® Robotics and Automation UCITS ETF	USD
United States of America	184,226,066
United Kingdom	16,304,406
Government of Japan	11,402,033
International Bank for Reconstruction & Development	8,294,822
Government of Canada	6,351,917
Sumitomo Mitsui Financial Group Inc	5,085,980
RBC Europe Limited	4,723,854
Nomura International Inc	4,723,854
NatWest Group Plc	4,723,854
French Republic	4,645,840
L&G Cyber Security UCITS ETF	USD
United States of America	96,934,355
International Bank for Reconstruction & Development	10,582,390
Government of Canada	5,876,553
Sumitomo Mitsui Financial Group Inc	4,882,775
Keyence Corp	4,047,894
French Republic	3,699,459
Eli Lilly & Co	3,354,483
Amazon.com Inc	3,309,738
Fast Retailing Co Ltd	3,261,721
UnitedHealth Group Inc	2,749,428

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Battery Value-Chain UCITS ETF	USD
United States of America	28,873,837
RBC Europe Limited	11,031,055
Nomura International Inc	11,031,055
NatWest Group Plc	11,031,055
United Kingdom	10,064,482
Citigroup Global Markets Limited	6,934,074
Government of Japan	3,730,236
Rolls-Royce Holdings PLC	3,284,362
Citigroup Global Markets Limited	2,323,693
JP Morgan Securities Plc.	2,180,855
L&G Pharma Breakthrough UCITS ETF	USD
United States of America	1,968,998
United Kingdom	253,836
French Republic	180,997
Kingdom of Belgium	52,484
UnitedHealth Group Inc	51,218
Swiss Federation	44,425
ASML Holding NV	39,337
Rolls-Royce Holdings PLC	38,107
Societe Generale SA	38,000
Fortinet Inc	36,692

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Ecommerce Logistics UCITS ETF	USD
United States of America	5,141,754
United Kingdom	907,076
French Republic	388,173
ASML Holding NV	223,928
Government of Japan	192,340
Alibaba Group Holding Ltd	155,860
UnitedHealth Group Inc	136,594
Societe Generale SA	131,315
Fortinet Inc	128,789
Glencore PLC	118,646
L&G US Equity UCITS ETF	USD
United States of America	5,120,314
Safran SA	371,226
Meta Platforms Inc	350,200
L'Oreal SA	336,855
Cisco Systems Inc	318,149
Sanofi SA	305,310
United Kingdom	288,482
Government of Canada	264,162
Schneider Electric SE	245,480
Airbus SE	229,820

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G UK Equity UCITS ETF	GBP
United Kingdom	1,831,191
United States of America	1,747,810
German Federal Republic	110,624
Swiss Federation	90,787
Government of Canada	58,071
Sumitomo Mitsui Financial Group Inc	48,670
French Republic	42,837
Keyence Corp	40,348
Fast Retailing Co Ltd	32,512
Eli Lilly & Co	28,237
L&G Japan Equity UCITS ETF	USD
United States of America	40,662,742
United Kingdom	17,937,911
French Republic	5,450,258
Government of Canada	3,635,208
Sumitomo Mitsui Financial Group Inc	2,796,283
Keyence Corp	2,318,161
Rolls-Royce Holdings PLC	2,078,573
Fast Retailing Co Ltd	1,867,932
Kioxia Holdings Corp	1,862,772
Mitsui & Co Ltd	1,666,247

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Global Equity UCITS ETF	USD
United States of America	20,606,559
United Kingdom	4,656,556
Government of Japan	1,240,688
French Republic	1,230,889
Government of Canada	864,080
Sumitomo Mitsui Financial Group Inc	672,513
Rolls-Royce Holdings PLC	568,397
Keyence Corp	557,523
Sanofi SA	488,633
Kioxia Holdings Corp	476,738
L&G Europe ex UK Equity UCITS ETF	EUR
United States of America	25,408,899
United Kingdom	5,335,974
Government of Japan	4,983,297
Sanofi SA	1,569,169
Alphabet Inc	1,478,136
Rolls-Royce Holdings PLC	1,389,203
Intertek Group PLC	1,182,634
Tesco PLC	1,148,576
Legrand SA	1,140,474
Corcept Therapeutics Inc	1,086,538

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Asia Pacific ex Japan Equity UCITS ETF	USD
United States of America	7,098,512
United Kingdom	3,700,674
French Republic	2,449,141
Rolls-Royce Holdings PLC	2,178,470
Kioxia Holdings Corp	1,614,580
Glencore PLC	1,532,151
AstraZeneca PLC	1,495,149
Mitsubishi Heavy Industries Ltd	1,256,564
Government of Japan	1,243,903
Marvell Technology Inc	1,239,735
L&G Clean Water UCITS ETF	USD
United States of America	56,086,691
United Kingdom	14,748,709
Government of Japan	7,646,304
RBC Europe Limited	5,029,954
Nomura International Inc	5,029,954
NatWest Group Plc	5,029,954
Citigroup Global Markets Limited	3,940,905
French Republic	2,817,196
Kioxia Holdings Corp	1,274,067
Daiichi Life Group Inc	1,129,343

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Artificial Intelligence UCITS ETF	USD
United States of America	46,846,553
United Kingdom	39,062,171
ASML Holding NV	3,677,500
UnitedHealth Group Inc	3,604,150
Societe Generale SA	3,508,910
Fortinet Inc	3,428,350
Keysight Technologies Inc	3,027,207
RTX Corp	2,732,689
Charles Schwab Corp/The	2,397,631
Alphabet Inc	2,383,436
L&G Healthcare Technology & Innovation UCITS ETF	USD
United States of America	11,454,776
Government of Japan	1,773,544
United Kingdom	1,134,787
Mizuho Securities USA LLC.	1,000,000
Nomura International Inc	1,000,000
Rolls-Royce Holdings PLC	890,425
Western Digital Corp	760,040
NVIDIA Corp	753,497
BAE Systems PLC	747,941
Boston Scientific Corp	747,940

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G MSCI Europe Climate Pathway UCITS ETF	EUR
United States of America	2,841,746
Citigroup Global Markets Limited	874,666
NVIDIA Corp	722,806
Western Digital Corp	695,385
BAE Systems PLC	689,870
Boston Scientific Corp	689,868
Mizuho Securities USA LLC.	551,058
Norfolk Southern Corp	527,083
Beazley PLC	490,056
Electronic Arts Inc	381,523
L&G US ESG Paris Aligned UCITS ETF	USD
United States of America	340,801
Citigroup Global Markets Limited	137,722
United Kingdom	126,613
Meta Platforms Inc	43,048
L'Oreal SA	42,530
Cisco Systems Inc	40,169
Safran SA	39,333
Sanofi SA	33,219
Hermes International SCA	28,332
Kioxia Holdings Corp	27,570

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Clean Energy ETF	USD
United States of America	37,727,988
United Kingdom	8,819,975
Government of Japan	4,719,115
UnitedHealth Group Inc	2,114,116
RBC Europe Limited	2,032,271
Nomura International Inc	2,032,271
NatWest Group Plc	2,032,271
Citigroup Global Markets Limited	2,031,187
Societe Generale SA	1,725,883
ASML Holding NV	1,713,185
L&G Hydrogen Economy UCITS ETF	USD
United States of America	15,279,304
United Kingdom	5,208,029
French Republic	3,967,866
Alibaba Group Holding Ltd	1,857,690
Tencent Holdings Ltd	1,857,690
Pop Mart International Group Ltd	1,675,092
BAE Systems PLC	1,462,826
Boston Scientific Corp	1,462,794
Western Digital Corp	1,462,791
NVIDIA Corp	1,462,757

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	EUR
United States of America	18,450,057
Government of Japan	4,160,871
United Kingdom	2,832,325
Citigroup Global Markets Limited	874,666
Alphabet Inc	810,731
Sanofi SA	801,578
Mitsui & Co Ltd	731,956
Government of Canada	689,486
Sumitomo Mitsui Financial Group Inc	563,778
Rolls-Royce Holdings PLC	549,788
L&G UK Quality Dividends Equal Weight UCITS ETF	GBP
United States of America	1,402,158
United Kingdom	348,520
Western Digital Corp	156,685
NVIDIA Corp	154,952
BAE Systems PLC	154,821
Boston Scientific Corp	154,821
Norfolk Southern Corp	118,289
Electronic Arts Inc	85,622
Government of Canada	81,709
French Republic	68,381

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	USD
United States of America	835,664
Citigroup Global Markets Limited	216,208
Publicis Groupe SA	111,660
Rolls-Royce Holdings PLC	103,633
Amazon.com Inc	84,303
Government of Japan	81,794
Meta Platforms Inc	77,004
United Kingdom	73,978
Glencore PLC	65,066
Vinci SA	64,535
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	USD
United States of America	752,346
Citigroup Global Markets Limited	121,724
Government of Japan	109,377
United Kingdom	70,971
Government of Canada	24,761
Sumitomo Mitsui Financial Group Inc	19,422
French Republic	16,267
Keyence Corp	16,101
Amazon.com Inc	13,010
Fast Retailing Co Ltd	12,974

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Metaverse UCITS ETF	USD
United States of America	239,988
Government of Canada	10,756
United Kingdom	10,635
Sumitomo Mitsui Financial Group Inc	8,955
Government of Japan	8,662
Keyence Corp	7,424
French Republic	6,768
Fast Retailing Co Ltd	5,982
Mitsui & Co Ltd	4,470
Eli Lilly & Co	3,871
L&G Cyber Security Innovation UCITS ETF	USD
United States of America	3,054,636
United Kingdom	567,677
Citigroup Global Markets Limited	149,236
Western Digital Corp	94,892
NVIDIA Corp	90,390
BAE Systems PLC	90,041
Boston Scientific Corp	90,041
Norfolk Southern Corp	68,794
Government of Canada	66,255
Electronic Arts Inc	49,796

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	USD
United States of America	1,013,606
United Kingdom	276,159
French Republic	83,706
Publicis Groupe SA	75,929
Rolls-Royce Holdings PLC	70,902
Government of Japan	69,777
Amazon.com Inc	59,736
Meta Platforms Inc	54,621
Glencore PLC	42,879
Vinci SA	42,530
L&G Gerd Kommer Multifactor Equity UCITS ETF	USD
United States of America	36,052,523
United Kingdom	10,625,343
Government of Japan	3,324,051
French Republic	2,455,098
Rolls-Royce Holdings PLC	1,803,745
Government of Canada	1,488,294
Kioxia Holdings Corp	1,264,127
Sumitomo Mitsui Financial Group Inc	1,164,901
Kingdom of Belgium	1,063,393
NVIDIA Corp	1,057,751

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Global Brands UCITS ETF	USD
United States of America	114,723
Government of Canada	20,133
French Republic	17,617
Sumitomo Mitsui Financial Group Inc	16,874
Keyence Corp	13,989
Fast Retailing Co Ltd	11,272
Mitsui & Co Ltd	11,141
Eli Lilly & Co	7,219
Texas Instruments Inc	5,701
Hitachi Ltd	5,218
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	USD
United States of America	763,734
United Kingdom	488,303
Citigroup Global Markets Limited	137,722
French Republic	135,162
Government of Japan	44,220
Government of Canada	33,088
Sumitomo Mitsui Financial Group Inc	24,112
Keyence Corp	19,990
Alphabet Inc	18,411
Fast Retailing Co Ltd	16,107

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G S&P 100 Equal Weight UCITS ETF	USD
United States of America	54,417
Government of Canada	16,715
Sumitomo Mitsui Financial Group Inc	14,009
Keyence Corp	11,614
French Republic	10,450
Fast Retailing Co Ltd	9,358
Mitsui & Co Ltd	6,993
Eli Lilly & Co	5,822
Texas Instruments Inc	4,733
Hitachi Ltd	4,332
L&G S&P 100 UCITS ETF	USD
United States of America	1,623
Government of Canada	498
Sumitomo Mitsui Financial Group Inc	418
Keyence Corp	346
French Republic	312
Fast Retailing Co Ltd	279
Mitsui & Co Ltd	209
Eli Lilly & Co	174
Texas Instruments Inc	141
Hitachi Ltd	129

Securities financing transactions regulation (continued)

Collateral issuer	Aggregate value of collateral held
L&G Global Quality Dividends UCITS ETF	USD
United States of America	4,018,641
Citigroup Global Markets Limited	1,000,000
Mizuho Securities USA LLC.	794,953
Government of Canada	637,363
Sumitomo Mitsui Financial Group Inc	534,172
Keyence Corp	442,836
French Republic	398,443
Fast Retailing Co Ltd	356,830
Mitsui & Co Ltd	266,625
Eli Lilly & Co	221,984
L&G MSCI World Mid Cap UCITS ETF	USD
United States of America	76,035
Mizuho Securities USA LLC.	16,898
French Republic	11,765
Government of Canada	11,002
Swiss Federation	9,974
Sumitomo Mitsui Financial Group Inc	9,221
Keyence Corp	7,645
Fast Retailing Co Ltd	6,160
Eli Lilly & Co	5,774
Mitsui & Co Ltd	4,603

Securities financing transactions regulation (continued)

The following tables provide a currency analysis of the cash and non-cash collateral received by Fund in respect of securities lending transactions as at 30 June 2026:

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Russell 2000 US Small Cap UCITS ETF	USD	USD
Canadian Dollar	753,307	—
Swiss Franc	2,413,221	—
Japanese Yen	2,742,869	—
Euro	3,981,200	—
Pound Sterling	10,926,056	—
United States Dollar	23,647,335	1,000,627
	44,463,988	1,000,627
L&G Gold Mining UCITS ETF	USD	USD
Norwegian Krone	49,918	—
Canadian Dollar	63,447	—
Australian Dollar	67,832	—
Euro	194,289	—
Swiss Franc	198,061	—
Japanese Yen	1,342,433	—
Pound Sterling	1,446,563	—
Hong Kong Dollar	2,977,900	—
United States Dollar	32,239,864	—
	38,580,307	—

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G ROBO Global® Robotics and Automation UCITS ETF	USD	USD
Norwegian Krone	9,655	—
Australian Dollar	485,451	—
Hong Kong Dollar	3,477,758	—
Swiss Franc	6,204,442	—
Canadian Dollar	6,351,917	—
Euro	14,087,487	—
Pound Sterling	33,140,465	—
Japanese Yen	49,558,024	—
United States Dollar	237,195,663	19,829,672
	350,510,862	19,829,672
L&G Cyber Security UCITS ETF	USD	USD
Swiss Franc	2,549,417	—
Canadian Dollar	5,876,553	—
Pound Sterling	6,956,523	—
Euro	8,118,486	—
Japanese Yen	19,042,622	—
United States Dollar	153,460,128	1,489,256
	196,003,729	1,489,256
L&G Battery Value-Chain UCITS ETF	USD	USD
Canadian Dollar	886,918	—
Australian Dollar	1,409,914	—
Swiss Franc	4,568,428	—
Hong Kong Dollar	11,017,682	—
Euro	11,623,080	—
Japanese Yen	11,656,400	—
Pound Sterling	22,291,416	—
United States Dollar	62,433,540	46,366,844
	125,887,378	46,366,844

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Pharma Breakthrough UCITS ETF	USD	USD
Canadian Dollar	19,680	—
Japanese Yen	55,930	—
Swiss Franc	145,062	—
Pound Sterling	387,037	—
Euro	425,364	—
United States Dollar	2,734,806	34,800
	3,767,879	34,800
L&G Ecommerce Logistics UCITS ETF	USD	USD
Norwegian Krone	6,213	—
Canadian Dollar	55,755	—
Australian Dollar	95,213	—
Swiss Franc	351,123	—
Japanese Yen	975,345	—
Hong Kong Dollar	1,004,535	—
Pound Sterling	1,467,982	—
Euro	1,510,571	—
United States Dollar	8,003,932	—
	13,470,669	—
L&G US Equity UCITS ETF	USD	USD
Canadian Dollar	264,162	—
Swiss Franc	375,715	—
Pound Sterling	832,606	—
Japanese Yen	997,966	—
Euro	2,431,181	—
United States Dollar	7,499,377	—
	12,401,007	—

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G UK Equity UCITS ETF	GBP	GBP
Norwegian Krone	14	—
Australian Dollar	3,516	—
Hong Kong Dollar	26,862	—
Canadian Dollar	58,071	—
Swiss Franc	120,977	—
Euro	201,130	—
Japanese Yen	203,222	—
Pound Sterling	1,861,066	—
United States Dollar	2,033,805	5,854
	4,508,663	5,854
L&G Japan Equity UCITS ETF	USD	USD
Norwegian Krone	3,671	—
Australian Dollar	180,860	—
Swedish Krona	1,416,466	—
Hong Kong Dollar	2,125,789	—
Swiss Franc	3,283,320	—
Canadian Dollar	4,153,368	—
Euro	12,062,972	—
Japanese Yen	19,682,270	—
Pound Sterling	27,146,330	—
United States Dollar	58,518,995	—
	128,574,041	—

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Global Equity UCITS ETF	USD	USD
Norwegian Krone	2,342	—
Danish Krone	5,541	—
Australian Dollar	117,456	—
Swedish Krona	140,176	—
Canadian Dollar	925,120	—
Swiss Franc	1,232,913	—
Hong Kong Dollar	1,264,030	—
Euro	5,441,649	—
Japanese Yen	5,886,750	—
Pound Sterling	8,172,017	—
United States Dollar	32,036,646	1,647,213
	55,224,640	1,647,213
L&G Europe ex UK Equity UCITS ETF	EUR	EUR
Danish Krone	77	—
Norwegian Krone	19,101	—
Swedish Krona	61,421	—
Australian Dollar	642,218	—
Canadian Dollar	1,071,701	—
Swiss Franc	2,806,770	—
Hong Kong Dollar	7,279,701	—
Euro	8,826,978	—
Pound Sterling	13,202,345	—
Japanese Yen	14,073,288	—
United States Dollar	49,395,869	791,057
	97,379,469	791,057

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Asia Pacific ex Japan Equity UCITS ETF	USD	USD
Australian Dollar	2,023	—
Hong Kong Dollar	11,717	—
Canadian Dollar	276,746	—
Swiss Franc	1,598,588	—
Japanese Yen	6,970,747	—
Euro	7,144,032	—
Pound Sterling	11,945,868	—
United States Dollar	14,205,306	4,056,663
	42,155,027	4,056,663
L&G Clean Water UCITS ETF	USD	USD
Swedish Krona	192	—
Canadian Dollar	444,086	—
Australian Dollar	505,420	—
Swiss Franc	2,152,099	—
Hong Kong Dollar	3,322,057	—
Euro	7,344,004	—
Pound Sterling	19,024,327	—
Japanese Yen	19,601,121	—
United States Dollar	74,130,063	21,125,117
	126,523,369	21,125,117

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Artificial Intelligence UCITS ETF	USD	USD
Norwegian Krone	15,178	—
Australian Dollar	96,407	—
Canadian Dollar	354,075	—
Hong Kong Dollar	1,497,660	—
Japanese Yen	2,428,781	—
Swiss Franc	6,020,618	—
Euro	14,634,526	—
Pound Sterling	44,542,239	—
United States Dollar	110,476,611	5,160,868
	180,066,095	5,160,868
L&G Healthcare Technology & Innovation UCITS ETF	USD	USD
Swedish Krona	948	—
Canadian Dollar	2,091	—
Australian Dollar	42,894	—
Hong Kong Dollar	258,843	—
Swiss Franc	1,729,836	—
Euro	3,250,001	—
Japanese Yen	3,651,942	—
Pound Sterling	5,424,724	—
United States Dollar	20,095,270	2,266,783
	34,456,549	2,266,783

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G MSCI Europe Climate Pathway UCITS ETF	EUR	EUR
Australian Dollar	32,365	—
Hong Kong Dollar	187,463	—
Canadian Dollar	276,387	—
Swiss Franc	697,833	—
Euro	1,640,553	—
Pound Sterling	2,909,841	—
Japanese Yen	4,529,129	—
United States Dollar	10,779,965	1,423,450
	21,053,536	1,423,450
L&G US ESG Paris Aligned UCITS ETF	USD	USD
Canadian Dollar	1,200	—
Swiss Franc	9,506	—
Japanese Yen	30,966	—
Pound Sterling	144,080	—
Euro	252,582	—
United States Dollar	572,721	—
	1,011,055	—
L&G Clean Energy ETF	USD	USD
Norwegian Krone	7,271	—
Australian Dollar	908,688	—
Canadian Dollar	1,127,033	—
Swiss Franc	3,655,551	—
Hong Kong Dollar	6,583,304	—
Euro	11,651,244	—
Japanese Yen	12,681,746	—
Pound Sterling	16,256,728	—
United States Dollar	79,223,782	8,601,872
	132,095,347	8,601,872

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Hydrogen Economy UCITS ETF	USD	USD
Australian Dollar	101,010	—
Norwegian Krone	131,268	—
Swiss Franc	583,428	—
Canadian Dollar	884,479	—
Euro	5,078,636	—
Japanese Yen	5,160,037	—
Hong Kong Dollar	7,226,407	—
Pound Sterling	10,140,049	—
United States Dollar	37,388,463	1,598,427
	66,693,777	1,598,427
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	EUR	EUR
Norwegian Krone	5,972	—
Swedish Krona	25,626	—
Australian Dollar	459,138	—
Canadian Dollar	724,923	—
Swiss Franc	815,758	—
Hong Kong Dollar	3,866,678	—
Euro	4,713,102	—
Pound Sterling	5,895,299	—
Japanese Yen	10,816,608	—
United States Dollar	26,749,267	1,115,076
	54,072,371	1,115,076

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G UK Quality Dividends Equal Weight UCITS ETF	GBP	GBP
Australian Dollar	24,948	—
Canadian Dollar	81,709	—
Swiss Franc	103,082	—
Hong Kong Dollar	192,390	—
Euro	270,467	—
Japanese Yen	455,965	—
Pound Sterling	811,799	—
United States Dollar	2,727,320	—
	4,667,680	—
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	USD	USD
Canadian Dollar	52,810	—
Swiss Franc	203,405	—
Japanese Yen	237,997	—
Pound Sterling	451,111	—
Euro	797,951	—
United States Dollar	1,292,486	215,527
	3,035,760	215,527
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	USD	USD
Norwegian Krone	1	—
Swiss Franc	11,238	—
Australian Dollar	11,355	—
Canadian Dollar	24,761	—
Euro	84,687	—
Hong Kong Dollar	88,764	—
Pound Sterling	109,198	—
Japanese Yen	187,446	—
United States Dollar	838,891	121,092
	1,356,341	121,092

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Metaverse UCITS ETF	USD	USD
Swiss Franc	7,100	—
Canadian Dollar	10,756	—
Euro	14,937	—
Pound Sterling	24,621	—
Japanese Yen	43,593	—
United States Dollar	277,143	—
	378,150	—
L&G Cyber Security Innovation UCITS ETF	USD	USD
Swiss Franc	64,849	—
Canadian Dollar	66,255	—
Euro	220,849	—
Japanese Yen	254,758	—
Pound Sterling	805,567	—
United States Dollar	4,063,644	148,887
	5,475,922	148,887
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	USD	USD
Canadian Dollar	6,195	—
Japanese Yen	69,777	—
Swiss Franc	82,254	—
Pound Sterling	519,679	—
Euro	587,884	—
United States Dollar	1,285,226	—
	2,551,015	—

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Gerd Kommer Multifactor Equity UCITS ETF	USD	USD
Danish Krone	11,603	—
Norwegian Krone	16,768	—
Swedish Krona	148,422	—
Australian Dollar	357,195	—
Canadian Dollar	1,555,607	—
Hong Kong Dollar	3,646,703	—
Swiss Franc	3,774,833	—
Euro	11,874,384	—
Japanese Yen	14,654,398	—
Pound Sterling	19,837,599	—
United States Dollar	64,150,116	2,251,486
	120,027,628	2,251,486
L&G Global Brands UCITS ETF	USD	USD
Australian Dollar	881	—
Hong Kong Dollar	5,101	—
Swiss Franc	6,890	—
Pound Sterling	9,069	—
Canadian Dollar	20,133	—
Euro	33,938	—
Japanese Yen	88,942	—
United States Dollar	145,507	—
	310,461	—

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	USD	USD
Swedish Krona	514	—
Norwegian Krone	618	—
Australian Dollar	2,955	—
Canadian Dollar	33,799	—
Swiss Franc	34,413	—
Hong Kong Dollar	59,045	—
Japanese Yen	133,705	—
Euro	273,417	—
Pound Sterling	564,930	—
United States Dollar	1,051,609	137,260
	2,155,005	137,260
L&G S&P 100 Equal Weight UCITS ETF	USD	USD
Swiss Franc	5,551	—
Pound Sterling	5,659	—
Euro	13,096	—
Canadian Dollar	16,715	—
Japanese Yen	51,488	—
United States Dollar	70,924	—
	163,433	—
L&G S&P 100 UCITS ETF	USD	USD
Swiss Franc	166	—
Pound Sterling	169	—
Euro	390	—
Canadian Dollar	498	—
Japanese Yen	1,535	—
United States Dollar	2,115	—
	4,873	—

Securities financing transactions regulation (continued)

Currency	Aggregate value of non-cash collateral held	Aggregate value of cash collateral held
L&G Global Quality Dividends UCITS ETF	USD	USD
Australian Dollar	71,860	—
Swiss Franc	211,642	—
Pound Sterling	215,765	—
Euro	499,343	—
Hong Kong Dollar	561,548	—
Canadian Dollar	637,363	—
Japanese Yen	1,963,210	—
United States Dollar	4,648,097	1,793,030
	8,808,828	1,793,030
L&G MSCI World Mid Cap UCITS ETF	USD	USD
Australian Dollar	717	—
Hong Kong Dollar	5,600	—
Pound Sterling	6,201	—
Canadian Dollar	11,002	—
Swiss Franc	16,272	—
Euro	24,607	—
Japanese Yen	34,121	—
United States Dollar	141,209	16,839
	239,729	16,839

Securities financing transactions regulation (continued)

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 30 June 2026:

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Russell 2000 US Small Cap UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	41,943,594	41,943,594
Non-cash collateral received	–	–	25,047	144,491	1,113,932	21,237,455	21,943,063	44,463,988
Cash	1,002,413	–	–	–	–	–	(1,786)	1,000,627
L&G Gold Mining UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	36,149,009	36,149,009
Non-cash collateral received	–	–	–	152,212	345,545	26,789,315	11,293,235	38,580,307
L&G ROBO Global® Robotics and Automation UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	345,986,533	345,986,533
Non-cash collateral received	–	–	131,923	3,702,645	11,688,656	219,218,005	115,769,633	350,510,862
Cash	19,889,914	–	–	–	–	–	(60,242)	19,829,672
L&G Cyber Security UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	182,992,935	182,992,935
Non-cash collateral received	–	–	8,893	316,225	7,187,560	112,209,463	76,281,588	196,003,729
Cash	1,497,846	–	–	–	–	–	(8,590)	1,489,256

Securities financing transactions regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Cyber Security UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
L&G Battery Value-Chain UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	159,646,338	159,646,338
Non-cash collateral received	–	–	–	1,166,431	1,201,904	44,930,613	78,588,430	125,887,378
Cash	46,446,548	–	–	–	–	–	(79,704)	46,366,844
L&G Pharma Breakthrough UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	3,559,122	3,559,122
Non-cash collateral received	–	–	–	5,725	173,178	2,341,518	1,247,458	3,767,879
Cash	34,906	–	–	–	–	–	(106)	34,800
L&G Ecommerce Logistics UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	12,320,496	12,320,496
Non-cash collateral received	–	–	–	19,382	48,804	6,734,108	6,668,375	13,470,669
L&G US Equity UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	11,529,016	11,529,016
Non-cash collateral received	–	–	–	–	534,915	5,349,725	6,516,367	12,401,007
L&G UK Equity UCITS ETF	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Securities on loan	–	–	–	–	–	–	4,217,404	4,217,404
Non-cash collateral received	–	–	6,926	28,975	64,334	3,788,929	619,499	4,508,663
Cash	5,873	–	–	–	–	–	(19)	5,854
L&G Japan Equity UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	118,075,613	118,075,613
Non-cash collateral received	–	–	1,807	–	2,627,708	67,816,663	58,127,863	128,574,041

Securities financing transactions regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Japan Equity UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
L&G Global Equity UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	52,214,098	52,214,098
Non-cash collateral received	–	–	5,071	366,537	1,181,322	27,836,766	25,834,944	55,224,640
Cash	–	–	–	–	–	–	1,647,213	1,647,213
L&G Europe ex UK Equity UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	–	–	–	–	–	–	89,715,344	89,715,344
Non-cash collateral received	–	–	1,588	1,314,563	1,193,819	35,620,030	59,249,469	97,379,469
Cash	795,729	–	–	–	–	–	(4,672)	791,057
L&G Asia Pacific ex Japan Equity UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	42,430,298	42,430,298
Non-cash collateral received	–	–	–	213,486	173,012	14,382,478	27,386,051	42,155,027
Cash	4,067,525	–	–	–	–	–	(10,862)	4,056,663
L&G Clean Water UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	137,569,981	137,569,981
Non-cash collateral received	–	–	7,525	2,111,802	1,445,522	79,537,677	43,420,843	126,523,369
Cash	21,178,757	–	–	–	–	–	(53,640)	21,125,117
L&G Artificial Intelligence UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	170,370,135	170,370,135
Non-cash collateral received	–	–	575,981	1,260,502	2,797,419	87,309,315	88,122,878	180,066,095
Cash	5,179,482	–	–	–	–	–	(18,614)	5,160,868

Securities financing transactions regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Artificial Intelligence UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
L&G Healthcare Technology & Innovation UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	34,013,563	34,013,563
Non-cash collateral received	–	–	2,099	313,188	522,943	13,638,491	19,979,828	34,456,549
Cash	2,269,153	–	–	–	–	–	(2,370)	2,266,783
L&G MSCI Europe Climate Pathway UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	–	–	–	–	–	–	20,436,689	20,436,689
Non-cash collateral received	–	–	3,972	25,165	369,744	3,153,491	17,501,164	21,053,536
Cash	1,425,723	–	–	–	–	–	(2,273)	1,423,450
L&G US ESG Paris Aligned UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	941,146	941,146
Non-cash collateral received	–	–	367	4,652	26,583	458,205	521,248	1,011,055
L&G Clean Energy ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	128,791,726	128,791,726
Non-cash collateral received	–	–	6,223	1,321,340	1,677,459	52,292,529	76,797,796	132,095,347
Cash	8,556,934	–	–	–	–	–	44,938	8,601,872
L&G Hydrogen Economy UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	62,644,735	62,644,735
Non-cash collateral received	–	–	–	421,368	1,371,083	23,754,740	41,146,586	66,693,777
Cash	1,607,615	–	–	–	–	–	(9,188)	1,598,427

Securities financing transactions regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Hydrogen Economy UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	–	–	–	–	–	–	50,756,002	50,756,002
Non-cash collateral received	–	–	8	1,142,602	448,319	25,155,469	27,325,973	54,072,371
Cash	1,118,586	–	–	–	–	–	(3,510)	1,115,076
L&G UK Quality Dividends Equal Weight UCITS ETF	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Securities on loan	–	–	–	–	–	–	4,265,587	4,265,587
Non-cash collateral received	–	–	110	13,568	52,360	1,888,061	2,713,581	4,667,680
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	2,993,598	2,993,598
Non-cash collateral received	–	–	–	–	35,227	1,154,993	1,845,540	3,035,760
Cash	216,208	–	–	–	–	–	(681)	215,527
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	1,377,117	1,377,117
Non-cash collateral received	–	–	–	10,279	17,116	952,079	376,867	1,356,341
Cash	121,724	–	–	–	–	–	(632)	121,092
L&G Metaverse UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	356,634	356,634
Non-cash collateral received	–	–	15	5,987	23,646	247,844	100,658	378,150

Securities financing transactions regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Metaverse UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
L&G Cyber Security Innovation UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	5,304,099	5,304,099
Non-cash collateral received	–	–	3,777	37,556	280,490	3,481,384	1,672,715	5,475,922
Cash	149,236	–	–	–	–	–	(349)	148,887
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	2,358,058	2,358,058
Non-cash collateral received	–	–	–	–	10,281	1,465,264	1,075,470	2,551,015
L&G Gerd Kommer Multifactor Equity UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	112,065,896	112,065,896
Non-cash collateral received	–	–	17,516	980,560	1,985,658	53,425,071	63,618,823	120,027,628
Cash	2,261,162	–	–	–	–	–	(9,676)	2,251,486
L&G Global Brands UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	285,139	285,139
Non-cash collateral received	–	–	–	2,508	17,390	133,404	157,159	310,461
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	2,121,216	2,121,216
Non-cash collateral received	–	–	90	4,021	30,262	1,449,849	670,783	2,155,005
Cash	137,722	–	–	–	–	–	(462)	137,260

Securities financing transactions regulation (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open transactions	Total
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
L&G S&P 100 Equal Weight UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	148,296	148,296
Non-cash collateral received	–	–	–	–	10,450	71,132	81,851	163,433
L&G S&P 100 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	4,422	4,422
Non-cash collateral received	–	–	–	–	312	2,121	2,440	4,873
L&G Global Quality Dividends UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	9,235,295	9,235,295
Non-cash collateral received	–	–	–	58,964	573,893	4,421,590	3,754,381	8,808,828
Cash	1,794,953	–	–	–	–	–	(1,923)	1,793,030
L&G MSCI World Mid Cap UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	232,669	232,669
Non-cash collateral received	–	–	756	998	10,445	98,351	129,179	239,729
Cash	16,898	–	–	–	–	–	(59)	16,839

L&G E Fund MSCI China A UCITS ETF***Statement of significant purchases (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
4,400	Industrial Bank Co Ltd 'A'	14,634
1,200	China Merchants Bank Co Ltd 'A'	7,582
9,500	Guanghui Energy Co Ltd 'A'	7,577
1,100	Muyuan Foods Group Co Ltd 'A'	7,494
2,700	Zijin Mining Group Co Ltd 'A'	7,486
1,100	Ningbo Orient Wires & Cables Co Ltd 'A'	7,360
2,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	7,329
2,300	Jiangxi Copper Co Ltd 'A'	7,284
3,000	Wens Foodstuff Group Co Ltd 'A'	7,284
900	Fuyao Glass Industry Group Co Ltd 'A'	7,221
900	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	7,216
2,500	Zhejiang China Commodities City Group Co Ltd 'A'	7,197
1,000	Ningbo Deye Technology Corp 'A'	7,189
200	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	6,393

The above constitutes all the purchases of the Fund during the financial year.

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G E Fund MSCI China A UCITS ETF***Statement of significant sales (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
2,287	Kweichow Moutai Co Ltd 'A'	461,770
10,880	Contemporary Amperex Technology Co Ltd 'A'	422,215
38,298	Ping An Insurance Group Co of China Ltd 'A'	313,423
51,027	China Merchants Bank Co Ltd 'A'	305,957
21,642	Midea Group Co Ltd 'A'	219,423
57,691	East Money Information Co Ltd 'A'	218,891
67,736	Zijin Mining Group Co Ltd 'A'	212,800
67,135	Industrial Bank Co Ltd 'A'	210,631
1,000	Cambricon Technologies Corp Ltd 'A'	191,327
41,682	CITIC Securities Co Ltd 'A'	179,539
3,900	Zhongji Innolight Co Ltd 'A'	176,796
27,700	Foxconn Industrial Internet Co Ltd 'A'	176,595
44,084	China Yangtze Power Co Ltd 'A'	171,874
11,121	BYD Co Ltd 'A'	171,634
24,963	Luxshare Precision Industry Co Ltd 'A'	156,570
3,609	Eoptolink Technology Inc Ltd 'A'	155,165
5,400	Hygon Information Technology Co Ltd 'A'	144,535
16,439	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	144,528
7,825	Wuliangye Yibin Co Ltd 'A'	138,159
65,633	Shanghai Pudong Development Bank Co Ltd 'A'	125,839

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G DAX® Daily 2x Long UCITS ETF**Statement of significant purchases (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
47,422,000	Merrill Lynch International	1.93%	24/03/2026	47,422,000
42,822,000	Merrill Lynch International	1.93%	24/03/2026	42,822,000
41,790,000	Merrill Lynch International	2.18%	22/07/2026	41,790,000
41,000,000	Merrill Lynch International	2.18%	22/07/2026	41,000,000
40,602,000	Merrill Lynch International	1.93%	24/03/2026	40,602,000
40,060,000	Merrill Lynch International	1.93%	24/06/2026	40,060,000
39,944,000	Merrill Lynch International	1.93%	22/05/2026	39,944,000
39,210,000	Merrill Lynch International	1.93%	22/05/2026	39,210,000
38,700,000	Merrill Lynch International	1.93%	24/06/2026	38,700,000
38,584,000	Merrill Lynch International	2.18%	22/07/2026	38,584,000
37,802,000	Merrill Lynch International	1.93%	24/03/2026	37,802,000
37,690,000	Merrill Lynch International	1.93%	22/05/2026	37,690,000
37,623,000	Merrill Lynch International	2.18%	22/07/2026	37,623,000
36,472,000	Merrill Lynch International	1.93%	24/03/2026	36,472,000
35,828,000	Merrill Lynch International	1.93%	24/03/2026	35,828,000
35,501,000	Merrill Lynch International	1.93%	22/04/2026	35,501,000
34,880,000	Merrill Lynch International	1.93%	24/02/2026	34,880,000
34,788,000	Merrill Lynch International	1.93%	24/03/2026	34,788,000
34,112,000	Merrill Lynch International	1.93%	22/04/2026	34,112,000
33,986,000	Merrill Lynch International	1.93%	22/01/2026	33,986,000
33,512,000	Merrill Lynch International	1.93%	22/04/2026	33,512,000
33,380,000	Merrill Lynch International	1.93%	24/02/2026	33,380,000
33,010,000	Merrill Lynch International	1.93%	24/09/2025	33,010,000
32,890,000	Merrill Lynch International	1.93%	24/12/2025	32,890,000
32,334,000	Merrill Lynch International	1.93%	24/03/2026	32,334,000
31,900,000	Merrill Lynch International	1.93%	22/01/2026	31,900,000
30,526,000	Merrill Lynch International	1.92%	22/08/2025	30,526,000
30,225,000	Merrill Lynch International	1.93%	24/11/2025	30,225,000
30,000,000	Merrill Lynch International	1.93%	22/01/2026	30,000,000
29,025,000	Merrill Lynch International	1.93%	24/11/2025	29,025,000
28,880,000	Merrill Lynch International	1.93%	24/02/2026	28,880,000
28,526,000	Merrill Lynch International	1.92%	22/08/2025	28,526,000
28,300,000	Merrill Lynch International	1.92%	23/07/2025	28,300,000
28,000,000	Merrill Lynch International	1.93%	22/10/2025	28,000,000
28,000,000	Merrill Lynch International	1.93%	24/09/2025	28,000,000
27,076,000	Merrill Lynch International	1.94%	22/01/2026	27,076,000

L&G DAX® Daily 2x Long UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
26,000,000	Merrill Lynch International	1.93%	24/09/2025	26,000,000
25,580,000	Merrill Lynch International	1.93%	24/02/2026	25,580,000
25,490,000	Merrill Lynch International	1.93%	24/12/2025	25,490,000
24,526,000	Merrill Lynch International	1.93%	22/08/2025	24,526,000
24,500,000	Merrill Lynch International	1.93%	24/11/2025	24,500,000
24,300,000	Merrill Lynch International	1.92%	23/07/2025	24,300,000
23,800,000	Merrill Lynch International	1.92%	24/09/2025	23,800,000
23,447,000	Merrill Lynch International	1.93%	22/01/2026	23,447,000
23,000,000	Merrill Lynch International	1.93%	22/10/2025	23,000,000
20,000,000	Merrill Lynch International	1.92%	22/10/2025	20,000,000
19,000,000	Merrill Lynch International	1.93%	24/09/2025	19,000,000
18,100,000	Merrill Lynch International	1.93%	22/10/2025	18,100,000

L&G DAX® Daily 2x Long UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
47,422,000	Merrill Lynch International	1.93%	24/03/2026	47,422,000
42,822,000	Merrill Lynch International	1.93%	24/03/2026	42,822,000
41,790,000	Merrill Lynch International	2.18%	22/07/2026	41,790,000
41,000,000	Merrill Lynch International	2.18%	22/07/2026	41,000,000
40,602,000	Merrill Lynch International	1.93%	24/03/2026	40,602,000
40,060,000	Merrill Lynch International	1.93%	24/06/2026	40,060,000
39,944,000	Merrill Lynch International	1.93%	22/05/2026	39,944,000
39,210,000	Merrill Lynch International	1.93%	22/05/2026	39,210,000
38,700,000	Merrill Lynch International	1.93%	24/06/2026	38,700,000
38,584,000	Merrill Lynch International	2.18%	22/07/2026	38,584,000
37,802,000	Merrill Lynch International	1.93%	24/03/2026	37,802,000
37,690,000	Merrill Lynch International	1.93%	22/05/2026	37,690,000
36,472,000	Merrill Lynch International	1.93%	24/03/2026	36,472,000
35,828,000	Merrill Lynch International	1.93%	24/03/2026	35,828,000
35,501,000	Merrill Lynch International	1.93%	22/04/2026	35,501,000
34,880,000	Merrill Lynch International	1.93%	24/02/2026	34,880,000
34,788,000	Merrill Lynch International	1.93%	24/03/2026	34,788,000
34,112,000	Merrill Lynch International	1.93%	22/04/2026	34,112,000
33,986,000	Merrill Lynch International	1.93%	22/01/2026	33,986,000
33,512,000	Merrill Lynch International	1.93%	22/04/2026	33,512,000
33,380,000	Merrill Lynch International	1.93%	24/02/2026	33,380,000
33,010,000	Merrill Lynch International	1.93%	24/09/2025	33,010,000
32,890,000	Merrill Lynch International	1.93%	24/12/2025	32,890,000
32,334,000	Merrill Lynch International	1.93%	24/03/2026	32,334,000
31,900,000	Merrill Lynch International	1.93%	22/01/2026	31,900,000
30,526,000	Merrill Lynch International	1.92%	22/08/2025	30,526,000
30,287,000	Merrill Lynch International	1.92%	23/07/2025	30,287,000
30,225,000	Merrill Lynch International	1.93%	24/11/2025	30,225,000
30,000,000	Merrill Lynch International	1.93%	22/01/2026	30,000,000
29,025,000	Merrill Lynch International	1.93%	24/11/2025	29,025,000
28,880,000	Merrill Lynch International	1.93%	24/02/2026	28,880,000
28,526,000	Merrill Lynch International	1.92%	22/08/2025	28,526,000
28,300,000	Merrill Lynch International	1.92%	23/07/2025	28,300,000
28,000,000	Merrill Lynch International	1.93%	22/10/2025	28,000,000
28,000,000	Merrill Lynch International	1.93%	24/09/2025	28,000,000
27,076,000	Merrill Lynch International	1.94%	22/01/2026	27,076,000

L&G DAX® Daily 2x Long UCITS ETF

Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
26,000,000	Merrill Lynch International	1.93%	24/09/2025	26,000,000
25,580,000	Merrill Lynch International	1.93%	24/02/2026	25,580,000
25,490,000	Merrill Lynch International	1.93%	24/12/2025	25,490,000
24,526,000	Merrill Lynch International	1.93%	22/08/2025	24,526,000
24,500,000	Merrill Lynch International	1.93%	24/11/2025	24,500,000
24,300,000	Merrill Lynch International	1.92%	23/07/2025	24,300,000
23,800,000	Merrill Lynch International	1.92%	24/09/2025	23,800,000
23,447,000	Merrill Lynch International	1.93%	22/01/2026	23,447,000
23,000,000	Merrill Lynch International	1.93%	22/10/2025	23,000,000
20,000,000	Merrill Lynch International	1.92%	22/10/2025	20,000,000
19,000,000	Merrill Lynch International	1.93%	24/09/2025	19,000,000
18,100,000	Merrill Lynch International	1.93%	22/10/2025	18,100,000

L&G DAX® Daily 2x Short UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
29,408,000	Merrill Lynch International	1.93%	24/11/2025	29,408,000
26,699,000	Merrill Lynch International	1.93%	24/02/2026	26,699,000
26,500,000	Merrill Lynch International	1.93%	22/10/2025	26,500,000
25,820,000	Merrill Lynch International	1.93%	22/04/2026	25,820,000
25,500,000	Merrill Lynch International	1.93%	22/10/2025	25,500,000
24,040,000	Merrill Lynch International	1.92%	22/10/2025	24,040,000
22,908,000	Merrill Lynch International	1.93%	24/11/2025	22,908,000
22,200,000	Merrill Lynch International	1.93%	24/12/2025	22,200,000
21,800,000	Merrill Lynch International	1.93%	24/09/2025	21,800,000
21,540,000	Merrill Lynch International	1.92%	22/10/2025	21,540,000
21,306,000	Merrill Lynch International	1.93%	24/06/2026	21,306,000
21,237,000	Merrill Lynch International	1.93%	22/01/2026	21,237,000
21,199,000	Merrill Lynch International	1.93%	24/02/2026	21,199,000
21,036,000	Merrill Lynch International	1.92%	22/08/2025	21,036,000
20,746,000	Merrill Lynch International	1.93%	24/06/2026	20,746,000
20,498,000	Merrill Lynch International	2.18%	22/07/2026	20,498,000
20,470,000	Merrill Lynch International	1.93%	22/04/2026	20,470,000
20,299,000	Merrill Lynch International	1.93%	24/02/2026	20,299,000
20,036,000	Merrill Lynch International	1.92%	22/08/2025	20,036,000
19,800,000	Merrill Lynch International	1.93%	24/09/2025	19,800,000
19,800,000	Merrill Lynch International	1.93%	22/01/2026	19,800,000
19,299,000	Merrill Lynch International	1.93%	24/02/2026	19,299,000
19,208,000	Merrill Lynch International	1.93%	24/11/2025	19,208,000
19,182,000	Merrill Lynch International	1.93%	24/03/2026	19,182,000
19,170,000	Merrill Lynch International	1.93%	22/04/2026	19,170,000
19,000,000	Merrill Lynch International	1.92%	24/12/2025	19,000,000
18,582,000	Merrill Lynch International	1.93%	24/03/2026	18,582,000
18,540,000	Merrill Lynch International	1.93%	22/10/2025	18,540,000
17,599,000	Merrill Lynch International	1.93%	24/02/2026	17,599,000
17,432,000	Merrill Lynch International	1.93%	24/03/2026	17,432,000
17,300,000	Merrill Lynch International	1.92%	24/09/2025	17,300,000
16,811,000	Merrill Lynch International	1.93%	22/05/2026	16,811,000
16,616,000	Merrill Lynch International	1.93%	22/04/2026	16,616,000
15,900,000	Merrill Lynch International	1.93%	22/01/2026	15,900,000

L&G DAX® Daily 2x Short UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
29,408,000	Merrill Lynch International	1.93%	24/11/2025	29,408,000
26,699,000	Merrill Lynch International	1.93%	24/02/2026	26,699,000
26,500,000	Merrill Lynch International	1.93%	22/10/2025	26,500,000
25,820,000	Merrill Lynch International	1.93%	22/04/2026	25,820,000
25,500,000	Merrill Lynch International	1.93%	22/10/2025	25,500,000
24,040,000	Merrill Lynch International	1.92%	22/10/2025	24,040,000
22,908,000	Merrill Lynch International	1.93%	24/11/2025	22,908,000
22,200,000	Merrill Lynch International	1.93%	24/12/2025	22,200,000
21,800,000	Merrill Lynch International	1.93%	24/09/2025	21,800,000
21,540,000	Merrill Lynch International	1.92%	22/10/2025	21,540,000
21,306,000	Merrill Lynch International	1.93%	24/06/2026	21,306,000
21,237,000	Merrill Lynch International	1.93%	22/01/2026	21,237,000
21,199,000	Merrill Lynch International	1.93%	24/02/2026	21,199,000
21,036,000	Merrill Lynch International	1.92%	22/08/2025	21,036,000
20,746,000	Merrill Lynch International	1.93%	24/06/2026	20,746,000
20,600,000	Merrill Lynch International	1.93%	23/07/2025	20,600,000
20,470,000	Merrill Lynch International	1.93%	22/04/2026	20,470,000
20,299,000	Merrill Lynch International	1.93%	24/02/2026	20,299,000
20,036,000	Merrill Lynch International	1.92%	22/08/2025	20,036,000
19,800,000	Merrill Lynch International	1.93%	24/09/2025	19,800,000
19,800,000	Merrill Lynch International	1.93%	22/01/2026	19,800,000
19,299,000	Merrill Lynch International	1.93%	24/02/2026	19,299,000
19,208,000	Merrill Lynch International	1.93%	24/11/2025	19,208,000
19,182,000	Merrill Lynch International	1.93%	24/03/2026	19,182,000
19,170,000	Merrill Lynch International	1.93%	22/04/2026	19,170,000
19,000,000	Merrill Lynch International	1.92%	24/12/2025	19,000,000
18,582,000	Merrill Lynch International	1.93%	24/03/2026	18,582,000
18,540,000	Merrill Lynch International	1.93%	22/10/2025	18,540,000
17,599,000	Merrill Lynch International	1.93%	24/02/2026	17,599,000
17,432,000	Merrill Lynch International	1.93%	24/03/2026	17,432,000
17,300,000	Merrill Lynch International	1.92%	24/09/2025	17,300,000
16,811,000	Merrill Lynch International	1.93%	22/05/2026	16,811,000
16,616,000	Merrill Lynch International	1.93%	22/04/2026	16,616,000
15,900,000	Merrill Lynch International	1.93%	22/01/2026	15,900,000

L&G Longer Dated All Commodities UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,122,080,000	Barclays Bank Plc	3.94%	24/06/2026	1,122,080,000
1,067,480,000	Barclays Bank Plc	4.06%	24/06/2026	1,067,480,000
1,044,970,000	Barclays Bank Plc	4.05%	24/06/2026	1,044,970,000
1,020,510,000	Barclays Bank Plc	4.02%	24/06/2026	1,020,510,000
984,330,000	Barclays Bank Plc	4.08%	24/06/2026	984,330,000
960,768,000	Barclays Bank Plc	4.08%	22/05/2026	960,768,000
958,620,000	Barclays Bank Plc	4.06%	24/06/2026	958,620,000
856,336,000	Barclays Bank Plc	4.04%	22/07/2026	856,336,000
820,000,000	Barclays Bank Plc	4.05%	22/04/2026	820,000,000
762,786,000	Barclays Bank Plc	4.57%	22/10/2025	762,786,000
741,208,000	Barclays Bank Plc	4.05%	22/04/2026	741,208,000
740,670,000	Barclays Bank Plc	4.10%	24/03/2026	740,670,000
728,778,000	Barclays Bank Plc	4.08%	24/02/2026	728,778,000
686,278,000	Barclays Bank Plc	4.11%	24/02/2026	686,278,000
671,387,000	Barclays Bank Plc	4.74%	24/09/2025	671,387,000
670,786,000	Barclays Bank Plc	4.63%	22/10/2025	670,786,000
645,700,000	Barclays Bank Plc	4.09%	22/01/2026	645,700,000
615,649,000	Barclays Bank Plc	4.34%	24/12/2025	615,649,000
607,724,000	Barclays Bank Plc	4.61%	24/11/2025	607,724,000
600,786,000	Barclays Bank Plc	4.56%	22/10/2025	600,786,000
551,970,000	Barclays Bank Plc	4.71%	22/08/2025	551,970,000

L&G Longer Dated All Commodities UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,122,080,000	Barclays Bank Plc	3.94%	24/06/2026	1,122,080,000
1,067,480,000	Barclays Bank Plc	4.06%	24/06/2026	1,067,480,000
1,044,970,000	Barclays Bank Plc	4.05%	24/06/2026	1,044,970,000
1,020,510,000	Barclays Bank Plc	4.02%	24/06/2026	1,020,510,000
984,330,000	Barclays Bank Plc	4.08%	24/06/2026	984,330,000
960,768,000	Barclays Bank Plc	4.08%	22/05/2026	960,768,000
958,620,000	Barclays Bank Plc	4.06%	24/06/2026	958,620,000
820,000,000	Barclays Bank Plc	4.05%	22/04/2026	820,000,000
762,786,000	Barclays Bank Plc	4.57%	22/10/2025	762,786,000
741,208,000	Barclays Bank Plc	4.05%	22/04/2026	741,208,000
740,670,000	Barclays Bank Plc	4.10%	24/03/2026	740,670,000
728,778,000	Barclays Bank Plc	4.08%	24/02/2026	728,778,000
686,278,000	Barclays Bank Plc	4.11%	24/02/2026	686,278,000
671,387,000	Barclays Bank Plc	4.74%	24/09/2025	671,387,000
670,786,000	Barclays Bank Plc	4.63%	22/10/2025	670,786,000
645,700,000	Barclays Bank Plc	4.09%	22/01/2026	645,700,000
615,649,000	Barclays Bank Plc	4.34%	24/12/2025	615,649,000
607,724,000	Barclays Bank Plc	4.61%	24/11/2025	607,724,000
600,786,000	Barclays Bank Plc	4.56%	22/10/2025	600,786,000
551,970,000	Barclays Bank Plc	4.71%	22/08/2025	551,970,000
525,515,000	Barclays Bank Plc	4.72%	23/07/2025	525,515,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
26,117,000	Merrill Lynch International	3.73%	24/06/2026	26,117,000
23,965,000	Merrill Lynch International	3.72%	24/02/2026	23,965,000
23,375,000	Merrill Lynch International	3.72%	22/01/2026	23,375,000
22,011,000	Merrill Lynch International	3.73%	22/07/2026	22,011,000
22,000,000	Merrill Lynch International	3.73%	22/04/2026	22,000,000
21,353,000	Merrill Lynch International	3.73%	22/05/2026	21,353,000
21,240,000	Merrill Lynch International	3.73%	22/04/2026	21,240,000
20,591,000	Merrill Lynch International	3.73%	22/05/2026	20,591,000
20,503,000	Merrill Lynch International	3.73%	22/04/2026	20,503,000
20,337,000	Merrill Lynch International	3.73%	22/05/2026	20,337,000
19,545,000	Merrill Lynch International	3.73%	22/07/2026	19,545,000
17,941,000	Merrill Lynch International	3.73%	22/05/2026	17,941,000
17,900,000	Merrill Lynch International	3.73%	24/03/2026	17,900,000
17,165,000	Merrill Lynch International	3.73%	24/02/2026	17,165,000
16,717,000	Merrill Lynch International	3.73%	24/06/2026	16,717,000
15,948,000	Merrill Lynch International	3.97%	24/11/2025	15,948,000
15,200,000	Merrill Lynch International	3.73%	24/03/2026	15,200,000
15,000,000	Merrill Lynch International	3.72%	22/01/2026	15,000,000
14,800,000	Merrill Lynch International	3.97%	22/10/2025	14,800,000
14,600,000	Merrill Lynch International	3.73%	22/04/2026	14,600,000
14,600,000	Merrill Lynch International	3.73%	24/02/2026	14,600,000
14,361,000	Merrill Lynch International	3.97%	24/09/2025	14,361,000
14,300,000	Merrill Lynch International	3.97%	24/12/2025	14,300,000
13,787,000	Merrill Lynch International	3.73%	24/06/2026	13,787,000
13,678,000	Merrill Lynch International	3.73%	22/01/2026	13,678,000
13,672,000	Merrill Lynch International	3.73%	24/03/2026	13,672,000
13,498,000	Merrill Lynch International	4.22%	22/08/2025	13,498,000
13,378,000	Merrill Lynch International	3.72%	22/01/2026	13,378,000
13,100,000	Merrill Lynch International	4.22%	22/08/2025	13,100,000
12,915,000	Merrill Lynch International	3.97%	24/12/2025	12,915,000
12,800,000	Merrill Lynch International	3.97%	24/09/2025	12,800,000
12,500,000	Merrill Lynch International	3.97%	22/10/2025	12,500,000
12,241,000	Merrill Lynch International	3.73%	22/05/2026	12,241,000
11,587,000	Merrill Lynch International	3.73%	24/06/2026	11,587,000
11,450,000	Merrill Lynch International	3.97%	24/09/2025	11,450,000
11,248,000	Merrill Lynch International	3.97%	24/11/2025	11,248,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
11,000,000	Merrill Lynch International	3.72%	22/01/2026	11,000,000
10,400,000	Merrill Lynch International	3.73%	24/03/2026	10,400,000
8,950,000	Merrill Lynch International	3.97%	24/09/2025	8,950,000
8,100,000	Merrill Lynch International	3.97%	22/10/2025	8,100,000
8,073,000	Merrill Lynch International	3.73%	24/06/2026	8,073,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
26,117,000	Merrill Lynch International	3.73%	24/06/2026	26,117,000
23,965,000	Merrill Lynch International	3.72%	24/02/2026	23,965,000
23,375,000	Merrill Lynch International	3.72%	22/01/2026	23,375,000
22,011,000	Merrill Lynch International	3.73%	22/07/2026	22,011,000
22,000,000	Merrill Lynch International	3.73%	22/04/2026	22,000,000
21,353,000	Merrill Lynch International	3.73%	22/05/2026	21,353,000
21,240,000	Merrill Lynch International	3.73%	22/04/2026	21,240,000
20,591,000	Merrill Lynch International	3.73%	22/05/2026	20,591,000
20,503,000	Merrill Lynch International	3.73%	22/04/2026	20,503,000
20,337,000	Merrill Lynch International	3.73%	22/05/2026	20,337,000
17,941,000	Merrill Lynch International	3.73%	22/05/2026	17,941,000
17,900,000	Merrill Lynch International	3.73%	24/03/2026	17,900,000
17,165,000	Merrill Lynch International	3.73%	24/02/2026	17,165,000
16,717,000	Merrill Lynch International	3.73%	24/06/2026	16,717,000
15,948,000	Merrill Lynch International	3.97%	24/11/2025	15,948,000
15,200,000	Merrill Lynch International	3.73%	24/03/2026	15,200,000
15,000,000	Merrill Lynch International	3.72%	22/01/2026	15,000,000
14,800,000	Merrill Lynch International	3.97%	22/10/2025	14,800,000
14,600,000	Merrill Lynch International	3.73%	22/04/2026	14,600,000
14,600,000	Merrill Lynch International	3.73%	24/02/2026	14,600,000
14,361,000	Merrill Lynch International	3.97%	24/09/2025	14,361,000
14,300,000	Merrill Lynch International	3.97%	24/12/2025	14,300,000
13,787,000	Merrill Lynch International	3.73%	24/06/2026	13,787,000
13,678,000	Merrill Lynch International	3.73%	22/01/2026	13,678,000
13,672,000	Merrill Lynch International	3.73%	24/03/2026	13,672,000
13,498,000	Merrill Lynch International	4.22%	22/08/2025	13,498,000
13,378,000	Merrill Lynch International	3.72%	22/01/2026	13,378,000
13,100,000	Merrill Lynch International	4.22%	22/08/2025	13,100,000
13,000,000	Merrill Lynch International	4.22%	23/07/2025	13,000,000
12,915,000	Merrill Lynch International	3.97%	24/12/2025	12,915,000
12,800,000	Merrill Lynch International	3.97%	24/09/2025	12,800,000
12,500,000	Merrill Lynch International	3.97%	22/10/2025	12,500,000
12,241,000	Merrill Lynch International	3.73%	22/05/2026	12,241,000
11,587,000	Merrill Lynch International	3.73%	24/06/2026	11,587,000
11,450,000	Merrill Lynch International	3.97%	24/09/2025	11,450,000
11,248,000	Merrill Lynch International	3.97%	24/11/2025	11,248,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
11,000,000	Merrill Lynch International	3.72%	22/01/2026	11,000,000
10,400,000	Merrill Lynch International	3.73%	24/03/2026	10,400,000
8,950,000	Merrill Lynch International	3.97%	24/09/2025	8,950,000
8,100,000	Merrill Lynch International	3.97%	22/10/2025	8,100,000
8,073,000	Merrill Lynch International	3.73%	24/06/2026	8,073,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
12,964,000	Merrill Lynch International	3.97%	24/11/2025	12,964,000
12,464,000	Merrill Lynch International	3.97%	24/11/2025	12,464,000
12,027,000	Merrill Lynch International	4.22%	22/08/2025	12,027,000
12,005,000	Merrill Lynch International	3.97%	24/12/2025	12,005,000
11,565,000	Merrill Lynch International	3.97%	22/10/2025	11,565,000
11,401,000	Merrill Lynch International	3.97%	24/09/2025	11,401,000
10,821,000	Merrill Lynch International	3.72%	24/02/2026	10,821,000
10,556,000	Merrill Lynch International	3.97%	24/11/2025	10,556,000
10,500,000	Merrill Lynch International	3.97%	22/10/2025	10,499,995
10,300,000	Merrill Lynch International	3.72%	22/01/2026	10,300,000
10,110,000	Merrill Lynch International	3.73%	24/06/2026	10,110,000
10,051,000	Merrill Lynch International	3.73%	24/03/2026	10,051,000
9,175,000	Merrill Lynch International	3.97%	22/10/2025	9,174,996
8,900,000	Merrill Lynch International	3.72%	22/01/2026	8,900,000
8,821,000	Merrill Lynch International	3.72%	24/02/2026	8,821,000
8,805,000	Merrill Lynch International	3.97%	24/12/2025	8,805,000
8,641,000	Merrill Lynch International	3.73%	22/04/2026	8,641,000
8,421,000	Merrill Lynch International	3.72%	24/02/2026	8,421,000
8,201,000	Merrill Lynch International	3.97%	24/09/2025	8,201,000
8,051,000	Merrill Lynch International	3.73%	24/03/2026	8,051,000
7,635,000	Merrill Lynch International	3.97%	24/12/2025	7,635,000
7,527,000	Merrill Lynch International	4.22%	22/08/2025	7,527,000
7,375,000	Merrill Lynch International	3.97%	22/10/2025	7,374,997
7,000,000	Merrill Lynch International	3.97%	24/11/2025	7,000,000
6,171,000	Merrill Lynch International	3.73%	24/03/2026	6,171,000
5,975,000	Merrill Lynch International	3.97%	22/10/2025	5,975,000
5,933,000	Merrill Lynch International	3.73%	24/02/2026	5,933,000
5,925,000	Merrill Lynch International	3.73%	22/04/2026	5,925,000
5,650,000	Merrill Lynch International	3.73%	24/02/2026	5,650,000
5,612,000	Merrill Lynch International	3.73%	22/04/2026	5,612,000
5,474,000	Merrill Lynch International	3.73%	22/07/2026	5,474,000
5,181,000	Merrill Lynch International	3.73%	22/05/2026	5,181,000
5,100,000	Merrill Lynch International	3.97%	24/09/2025	5,100,000
4,978,000	Merrill Lynch International	3.72%	22/01/2026	4,978,000
4,495,000	Merrill Lynch International	3.73%	24/06/2026	4,495,000
4,384,000	Merrill Lynch International	3.73%	24/06/2026	4,384,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
4,380,000	Merrill Lynch International	3.73%	22/01/2026	4,380,000
4,020,000	Merrill Lynch International	3.73%	22/01/2026	4,020,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
12,964,000	Merrill Lynch International	3.97%	24/11/2025	12,964,000
12,464,000	Merrill Lynch International	3.97%	24/11/2025	12,464,000
12,027,000	Merrill Lynch International	4.22%	22/08/2025	12,027,000
12,005,000	Merrill Lynch International	3.97%	24/12/2025	12,005,000
11,565,000	Merrill Lynch International	3.97%	22/10/2025	11,565,000
11,401,000	Merrill Lynch International	3.97%	24/09/2025	11,401,000
10,821,000	Merrill Lynch International	3.72%	24/02/2026	10,821,000
10,556,000	Merrill Lynch International	3.97%	24/11/2025	10,556,000
10,500,000	Merrill Lynch International	3.97%	22/10/2025	10,499,995
10,300,000	Merrill Lynch International	3.72%	22/01/2026	10,300,000
10,110,000	Merrill Lynch International	3.73%	24/06/2026	10,110,000
10,051,000	Merrill Lynch International	3.73%	24/03/2026	10,051,000
9,175,000	Merrill Lynch International	3.97%	22/10/2025	9,175,000
8,900,000	Merrill Lynch International	3.72%	22/01/2026	8,900,000
8,821,000	Merrill Lynch International	3.72%	24/02/2026	8,821,000
8,805,000	Merrill Lynch International	3.97%	24/12/2025	8,805,000
8,641,000	Merrill Lynch International	3.73%	22/04/2026	8,641,000
8,421,000	Merrill Lynch International	3.72%	24/02/2026	8,421,000
8,252,000	Merrill Lynch International	4.22%	23/07/2025	8,252,000
8,201,000	Merrill Lynch International	3.97%	24/09/2025	8,201,000
8,051,000	Merrill Lynch International	3.73%	24/03/2026	8,051,000
7,635,000	Merrill Lynch International	3.97%	24/12/2025	7,635,000
7,527,000	Merrill Lynch International	4.22%	22/08/2025	7,527,000
7,375,000	Merrill Lynch International	3.97%	22/10/2025	7,374,997
7,000,000	Merrill Lynch International	3.97%	24/11/2025	7,000,000
6,171,000	Merrill Lynch International	3.73%	24/03/2026	6,171,000
5,975,000	Merrill Lynch International	3.97%	22/10/2025	5,975,000
5,933,000	Merrill Lynch International	3.73%	24/02/2026	5,933,000
5,925,000	Merrill Lynch International	3.73%	22/04/2026	5,925,000
5,650,000	Merrill Lynch International	3.73%	24/02/2026	5,650,000
5,612,000	Merrill Lynch International	3.73%	22/04/2026	5,612,000
5,181,000	Merrill Lynch International	3.73%	22/05/2026	5,181,000
5,100,000	Merrill Lynch International	3.97%	24/09/2025	5,100,000
4,978,000	Merrill Lynch International	3.72%	22/01/2026	4,978,000
4,495,000	Merrill Lynch International	3.73%	24/06/2026	4,495,000
4,384,000	Merrill Lynch International	3.73%	24/06/2026	4,384,000
4,380,000	Merrill Lynch International	3.73%	22/01/2026	4,380,000

L&G Russell 2000 US Small Cap UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
9,097	JFrog Ltd	796,795
4,514	Brinker International Inc	749,243
15,427	Alkermes Plc	694,548
8,607	Liquidia Corp	672,876
10,267	Moelis & Co - Class A	672,713
21,886	SSR Mining Inc	640,000
23,259	RXO Inc	630,847
6,386	MaxLinear Inc	616,949
8,847	BrightSpring Health Services Inc	582,074
1,244	MYR Group Inc	572,116
21,960	Cipher Digital Inc	569,699
6,728	Cal-Maine Foods Inc	539,528
8,523	Traverse Therapeutics Inc	501,052
8,314	Vaxcyte Inc	465,718
1,471	Dave Inc	461,917
16,671	SM Energy Co	440,439
10,865	CareTrust REIT Inc (REIT)	430,371
2,183	Silicon Laboratories Inc	429,367
6,105	ServiceTitan Inc	422,508
5,363	Kodiak Gas Services Inc	396,105

L&G Russell 2000 US Small Cap UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
16,340	Bloom Energy Corp	3,700,193
4,085	Sterling Infrastructure Inc	2,826,165
22,287	Nextpower Inc - Class A	2,377,208
4,291	Fabrinet	2,221,509
81,609	Clearwater Analytics Holdings Inc - Class A	1,929,830
16,692	Rambus Inc	1,874,497
7,421	Credo Technology Group Holding Ltd	1,616,141
8,842	TTM Technologies Inc	1,497,468
8,687	Ensign Group Inc/The	1,464,176
13,088	Protagonist Therapeutics Inc	1,419,167
2,358	SiTime Corp	1,406,442
5,825	Modine Manufacturing Co	1,394,891
4,705	Powell Industries Inc	1,359,310
3,873	Watts Water Technologies Inc - Class A	1,330,660
10,948	FormFactor Inc	1,305,544
16,618	Bridgebio Pharma Inc	1,137,253
2,338	Dycom Industries Inc	1,032,758
10,468	EchoStar Corp	1,010,714
60,668	Coeur Mining Inc	1,009,377
67,665	MARA Holdings Inc	993,496

L&G Gold Mining UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
1,492,565	Newmont Corp	143,489,760
658,629	Agnico Eagle Mines Ltd (Units)	116,699,432
1,075,176	Anglogold Ashanti Plc	87,840,092
1,779,128	Gold Fields Ltd	76,460,093
2,642,464	Kinross Gold Corp	72,768,137
3,391,378	Northern Star Resources Ltd	55,301,024
2,757,446	Harmony Gold Mining Co Ltd	50,954,061
716,325	Pan American Silver Corp	33,181,687
6,633,108	B2Gold Corp	30,877,156
2,199,879	Equinox Gold Corp	28,131,031
1,657,277	IAMGOLD Corp	24,485,915
2,961,169	Evolution Mining Ltd	23,918,181
552,178	Alamos Gold Inc	20,645,929
588,514	Eldorado Gold Corp	19,146,003
1,098,520	Coeur Mining Inc	18,756,979
247,042	Lundin Gold Inc	17,889,255
688,474	Allied Gold Corp	15,223,761
316,552	Torex Gold Resources Inc	14,194,093
1,403,925	Fortuna Mining Corp	13,164,547
2,787,151	Regis Resources Ltd	12,770,415
947,182	Centerra Gold Inc	12,646,648

L&G Gold Mining UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
1,354,703	Newmont Corp	134,484,817
535,127	Agnico Eagle Mines Ltd (Units)	96,518,375
1,008,135	Anglogold Ashanti Plc	82,252,371
2,585,878	Kinross Gold Corp	71,554,246
1,492,157	Gold Fields Ltd	63,235,527
782,671	Pan American Silver Corp	39,065,633
2,236,441	Northern Star Resources Ltd	36,242,493
1,845,363	Harmony Gold Mining Co Ltd	33,925,601
1,691,828	IAMGOLD Corp	25,587,726
4,616,069	B2Gold Corp	22,730,373
1,692,808	Equinox Gold Corp	20,939,896
2,413,422	Evolution Mining Ltd	20,362,756
465,387	Alamos Gold Inc	17,688,980
680,300	Allied Gold Corp	17,510,349
1,135,177	Centerra Gold Inc	17,275,089
2,000,303	New Gold Inc	17,028,301
1,062,297	Coeur Mining Inc	16,835,779
513,801	Eldorado Gold Corp	16,559,757
306,398	Torex Gold Resources Inc	13,886,781
192,615	Lundin Gold Inc	13,819,059
1,412,738	Fortuna Mining Corp	13,345,903
376,599	DPM Metals Inc (Units)	11,375,634
2,385,855	Regis Resources Ltd	11,042,637
682,355	Aris Mining Corp (Units)	9,887,110

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
58,439	Intuitive Surgical Inc	25,998,971
554,248	Ouster Inc	25,794,975
2,624,799	Ondas Inc	25,726,903
487,230	Infineon Technologies AG	25,551,612
1,649,550	UBTech Robotics Corp Ltd 'H'	25,220,704
133,909	Coherent Corp	23,256,179
196,395	IPG Photonics Corp	22,130,339
715,803	ATS Corp	21,348,070
1,253,512	XPeng Inc ADR	21,136,153
325,004	Ambarella Inc	21,103,189
417,551	Symbotic Inc - Class A	20,988,455
5,213,400	Xiaomi Corp '144A'	20,777,038
49,100	SMC Corp	20,505,247
2,046,472	Hexagon AB	20,388,272
1,987,255	Schaeffler AG	20,361,899
141,268	Krones AG	20,178,859
59,706	Celestica Inc	19,980,687
669,500	Harmonic Drive Systems Inc	19,823,275
281,305	GEA Group AG	19,506,867
2,180,000	Hiwin Technologies Corp	19,017,396
134,772	JBT Marel Corp	18,610,278
1,855,204	Joby Aviation Inc	18,598,086
1,027,686	Octave Intelligence Plc	17,928,170
131,809	Novanta Inc	17,916,807
42,886	Rockwell Automation Inc	17,709,227
302,756	Trimble Inc	17,684,606
53,420	Teradyne Inc	17,681,424
477,000	Airtac International Group	17,588,615
124,652	PTC Inc	17,454,169
52,116	Kardex Holding AG	17,416,911
528,783	Samsara Inc	17,150,669
501,300	Yokogawa Electric Corp	17,116,210
494,434	Jenoptik AG	17,094,116
73,606	Autodesk Inc	17,057,870
507,100	Yaskawa Electric Corp	16,859,011
294,747	Renishaw Plc	16,853,771

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
117,067	Emerson Electric Co	16,853,083
100,033	QUALCOMM Inc	16,500,491
198,089	Globus Medical Inc	16,411,048
29,282	Deere & Co	16,394,156
863,900	Optex Group Co Ltd	16,344,946
38,900	Keyence Corp	16,216,136
566,900	SoftBank Group Corp	15,806,852
364,700	FANUC Corp	15,776,673
633,135	Duerr AG	15,593,381
54,417	Nordson Corp	15,233,556
286,203	KION Group AG	15,174,604
2,005,000	Hon Hai Precision Industry Co Ltd	15,149,804
394,000	Fuji Corp/Aichi	14,854,389
1,279,000	Advantech Co Ltd	14,755,774
61,337	Zebra Technologies Corp	14,656,185
400,300	THK Co Ltd	14,335,196
45,704	Schneider Electric SE	14,240,009
11,559,568	AutoStore Holdings Ltd '144A'	14,239,071
655,047	Koh Young Technology Inc	14,167,548
348,000	Daifuku Co Ltd	14,106,581
277,852	Kalmar Oyj	13,984,311
42,475	Cadence Design Systems Inc	13,932,256
100,134	Illumina Inc	13,890,102
248,000	Delta Electronics Inc	13,739,021
169,836	Microchip Technology Inc	13,564,210
257,437	Cognex Corp	13,536,635
197,399	Aptiv Plc	13,247,464
137,599	ABB Ltd	13,038,411

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
103,584	Teradyne Inc	23,175,799
520,000	Delta Electronics Inc	21,601,400
77,640	Coherent Corp	19,957,403
560,600	Harmonic Drive Systems Inc	19,828,438
67,742	Celestica Inc	19,764,811
216,654	Infineon Technologies AG	19,338,432
497,700	Fuji Corp/Aichi	16,550,424
414,400	Jenoptik AG	15,173,651
559,913	Shibaura Machine Co Ltd	14,472,337
359,800	Yaskawa Electric Corp	12,543,158
80,479	Manhattan Associates Inc	11,307,446
212,445	Renishaw Plc	11,133,431
1,154,000	Hiwin Technologies Corp	10,908,952
49,013	QUALCOMM Inc	10,616,308
306,833	Azenta Inc	10,489,591
223,500	SoftBank Group Corp	9,903,761
519,097	Koh Young Technology Inc	9,777,479
240,500	THK Co Ltd	9,720,943
9,791,903	AutoStore Holdings Ltd '144A'	9,675,030
855,400	Han's Laser Technology Industry Group Co Ltd 'A'	9,463,504
89,707	IPG Photonics Corp	9,416,861
158,933	Symbotic Inc - Class A	8,992,267
178,733	Cognex Corp	8,970,033
76,562	Toyota Industries Corp	8,637,632
110,001	Ambarella Inc	8,404,793
61,062	Illumina Inc	8,337,786
143,521	Hiab Oyj - Class B	8,072,870
609,000	Advantech Co Ltd	7,743,692
6,950	ServiceNow Inc	6,676,337
175,900	FANUC Corp	6,575,197
85,200	Daihen Corp	6,462,718
172,000	Airtac International Group	6,269,362
696,759	Stratasys Ltd	6,237,957
68,733	ABB Ltd	5,865,566
254,400	Optex Group Co Ltd	5,550,373
701,000	Hon Hai Precision Industry Co Ltd	5,494,588
58,992	Microchip Technology Inc	5,435,063

L&G Cyber Security UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
2,713,700	Trend Micro Inc/Japan	120,290,277
1,186,463	Fortinet Inc	105,927,874
461,590	Palo Alto Networks Inc	90,092,607
453,672	Check Point Software Technologies Ltd	76,968,942
1,302,201	Rubrik Inc	76,028,172
775,883	Qualys Inc	75,514,555
155,755	CrowdStrike Holdings Inc	74,222,615
3,211,918	Gen Digital Inc	72,651,567
4,551,547	SentinelOne Inc	72,396,272
14,652,165	BlackBerry Ltd	67,945,171
849,314	Cisco Systems Inc	62,951,377
317,508	Cloudflare Inc	61,080,979
640,975	Akamai Technologies Inc	53,386,380
121,599	Broadcom Inc	43,108,237
61,492	CyberArk Software Ltd	25,585,700
755,007	NetScout Systems Inc	24,002,458
187,701	Commvault Systems Inc	18,658,981
115,854	Datadog Inc	14,927,433
987,616	Fastly Inc	14,717,172
1,240,100	Henng KK	13,584,245
277,979	Elastic NV	13,272,913

L&G Cyber Security UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
422,652	CyberArk Software Ltd	195,562,337
737,021	Cloudflare Inc	147,435,400
408,531	Broadcom Inc	135,675,981
5,558,416	Fastly Inc	115,987,760
1,099,526	Akamai Technologies Inc	105,509,909
1,019,363	Cisco Systems Inc	86,332,996
140,401	CrowdStrike Holdings Inc	66,862,799
822,991	Rubrik Inc	61,998,610
708,832	Fortinet Inc	60,302,964
290,375	Palo Alto Networks Inc	53,959,613
9,524,715	BlackBerry Ltd	45,800,424
362,245	Qualys Inc	40,986,355
1,077,405	Ziff Davis Inc	40,514,716
1,395,328	NetScout Systems Inc	39,589,986
847,300	Trend Micro Inc/Japan	33,604,714
1,359,162	Gen Digital Inc	32,948,831
1,833,198	SentinelOne Inc	27,848,437
164,245	Check Point Software Technologies Ltd	26,560,270
896,407	Radware Ltd	24,119,121
272,091	Parsons Corp	16,422,132

L&G All Commodities UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
412,740,000	Barclays Bank Plc	3.94%	24/06/2026	412,740,000
400,740,000	Barclays Bank Plc	4.06%	24/06/2026	400,740,000
388,000,000	Barclays Bank Plc	4.05%	24/06/2026	388,000,000
379,780,000	Barclays Bank Plc	4.06%	24/06/2026	379,780,000
364,896,000	Barclays Bank Plc	4.08%	22/05/2026	364,896,000
334,902,000	Barclays Bank Plc	4.04%	22/07/2026	334,902,000
282,461,000	Barclays Bank Plc	4.05%	22/04/2026	282,461,000
168,881,000	Barclays Bank Plc	4.10%	24/03/2026	168,881,000
145,812,000	Barclays Bank Plc	4.08%	24/02/2026	145,812,000
142,812,000	Barclays Bank Plc	4.09%	24/02/2026	142,812,000
133,227,000	Barclays Bank Plc	4.09%	22/01/2026	133,227,000
125,836,000	Barclays Bank Plc	4.34%	24/12/2025	125,836,000
104,758,000	Barclays Bank Plc	4.61%	24/11/2025	104,758,000
102,401,000	Barclays Bank Plc	4.57%	22/10/2025	102,401,000
99,277,000	Barclays Bank Plc	4.71%	22/08/2025	99,277,000
96,127,000	Barclays Bank Plc	4.77%	22/08/2025	96,127,000
92,895,000	Barclays Bank Plc	4.74%	24/09/2025	92,895,000
62,512,000	Barclays Bank Plc	4.05%	22/04/2026	62,512,000
38,530,000	Barclays Bank Plc	4.04%	22/07/2026	38,530,000
33,792,000	Barclays Bank Plc	4.05%	22/07/2026	33,792,000

L&G All Commodities UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
412,740,000	Barclays Bank Plc	3.94%	24/06/2026	412,740,000
400,740,000	Barclays Bank Plc	4.06%	24/06/2026	400,740,000
388,000,000	Barclays Bank Plc	4.05%	24/06/2026	388,000,000
379,780,000	Barclays Bank Plc	4.06%	24/06/2026	379,780,000
364,896,000	Barclays Bank Plc	4.08%	22/05/2026	364,896,000
282,461,000	Barclays Bank Plc	4.05%	22/04/2026	282,461,000
168,881,000	Barclays Bank Plc	4.10%	24/03/2026	168,881,000
145,812,000	Barclays Bank Plc	4.08%	24/02/2026	145,812,000
142,812,000	Barclays Bank Plc	4.09%	24/02/2026	142,812,000
133,227,000	Barclays Bank Plc	4.09%	22/01/2026	133,227,000
125,836,000	Barclays Bank Plc	4.34%	24/12/2025	125,836,000
104,758,000	Barclays Bank Plc	4.61%	24/11/2025	104,758,000
102,401,000	Barclays Bank Plc	4.57%	22/10/2025	102,401,000
100,032,000	Barclays Bank Plc	4.72%	23/07/2025	100,032,000
99,277,000	Barclays Bank Plc	4.71%	22/08/2025	99,277,000
96,127,000	Barclays Bank Plc	4.77%	22/08/2025	96,127,000
92,895,000	Barclays Bank Plc	4.74%	24/09/2025	92,895,000
62,512,000	Barclays Bank Plc	4.05%	22/04/2026	62,512,000
38,530,000	Barclays Bank Plc	4.04%	22/07/2026	38,530,000
10,303,000	Barclays Bank Plc	3.99%	22/05/2026	10,303,000

L&G Battery Value-Chain UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
1,984,266	Fluence Energy Inc - Class A	37,398,153
3,236,059	Eos Energy Enterprises Inc	26,708,116
247,958	Volkswagen AG - Preference	25,472,135
1,008,353	JinkoSolar Holding Co Ltd ADR	25,014,960
796,600	Hitachi Ltd	24,221,186
1,993,552	Sigma Lithium Corp	23,140,158
82,311	Siemens AG	22,254,879
170,901	Albemarle Corp	21,920,122
314,900	Contemporary Amperex Technology Co Ltd 'H'	21,828,798
340,227	Sociedad Quimica y Minera de Chile SA ADR	21,680,865
2,251,200	Ganfeng Lithium Group Co Ltd 'H' '144A'	21,060,270
5,590,935	Energy Vault Holdings Inc	20,654,148
8,403,000	Geely Automobile Holdings Ltd	19,379,439
1,106,084	Canadian Solar Inc	19,282,187
29,535	Caterpillar Inc	17,357,533
233,493	SMA Solar Technology AG	17,183,437
1,302,900	BYD Co Ltd 'H'	16,184,690
330,465	SolarEdge Technologies Inc	16,005,451
8,420,600	REPT BATTERO Energy Co Ltd 'H'	15,871,651
11,093	Hyosung Heavy Industries Corp	15,854,475
13,703,400	Jiangsu Zenergy Battery Technologies Group Co Ltd 'H'	15,671,994
390,180	Elevra Lithium Ltd ADR	15,638,406
35,174	Tesla Inc	14,732,671
160,514	Bayerische Motoren Werke AG	14,557,583
70,888,772	Core Lithium Ltd	13,245,357
2,729,631	Lithium Americas Corp	13,244,482
970,804	Ivanhoe Electric Inc / US	12,763,950
2,714,000	Zijin Mining Group Co Ltd 'H'	12,131,541
8,343,624	Microvast Holdings Inc	11,844,497
41,477	LG Energy Solution Ltd	11,597,832
2,945,900	CALB Group Co Ltd 'H' '144A'	11,559,492
665,000	TDK Corp	11,450,524
832,894	Alfen N.V. '144A'	9,654,725
688,300	Panasonic Holdings Corp	9,282,470
8,506,857	Liontown Ltd	9,273,765
213,000	Delta Electronics Inc	8,465,246

L&G Battery Value-Chain UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
2,970,535	PLS Group Ltd	8,245,816
89,794	Rio Tinto Plc	7,368,260
208,285	Mineral Resources Ltd	7,325,794

L&G Battery Value-Chain UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
3,050,373	Sigma Lithium Corp	49,172,415
28,112,771	Liontown Ltd	34,577,810
169,255	Siemens Energy AG	31,014,472
804,000	Delta Electronics Inc	29,467,395
729,839	Wartsila OYJ Abp	27,307,302
8,788,048	PLS Group Ltd	26,888,690
596,449	SolarEdge Technologies Inc	20,801,026
272,037	Elevra Lithium Ltd ADR	20,798,372
1,607,358	Eos Energy Enterprises Inc	19,108,601
131,507	EnerSys	17,768,013
443,900	Sumitomo Electric Industries Ltd	17,565,669
61,041	Samsung SDI Co Ltd	17,549,457
3,504,375	Lithium Americas Corp	17,536,600
821,770	Canadian Solar Inc	17,265,185
508,324	Mineral Resources Ltd	17,069,091
29,702	HD Hyundai Electric Co Ltd	15,160,832
196,969	Mercedes-Benz Group AG	12,844,288
114,553	Volkswagen AG - Preference	12,434,197
4,961,720	Nissan Motor Co Ltd	11,546,014
1,158,548	Honda Motor Co Ltd	11,480,748
13,361	GE Vernova Inc	10,807,601
863,688	Ivanhoe Electric Inc / US	10,398,548
399,900	NGK Corp	9,788,155
50,481	Albemarle Corp	9,013,014
493,700	Panasonic Holdings Corp	8,954,355
2,290,000	Zijin Mining Group Co Ltd 'H'	8,880,221
221,577	Renault SA	8,756,354
2,343,600	CALB Group Co Ltd 'H' '144A'	8,304,102
88,317	Sociedad Quimica y Minera de Chile SA ADR	7,313,753
234,100	GS Yuasa Corp	7,025,479
207,213	AMG Critical Materials NV	6,557,695

L&G Pharma Breakthrough UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
110,809	Xencor Inc	1,517,282
66,116	Mesoblast Ltd ADR	1,151,233
17,820	Bridgebio Pharma Inc	1,118,680
1,339	Argenx SE ADR	1,081,551
31,539	Agios Pharmaceuticals Inc	1,017,101
16,134	Basilea Pharmaceutica Ag Allschwil	1,003,731
27,000	Nippon Shinyaku Co Ltd	893,708
12,458	Mirum Pharmaceuticals Inc	890,781
27,992	Ultragenyx Pharmaceutical Inc	826,009
30,804	Zai Lab Ltd ADR	803,921
21,518	Traverse Therapeutics Inc	748,168
3,961	Biogen Inc	686,772
1,537	Vertex Pharmaceuticals Inc	663,904
8,611	PTC Therapeutics Inc	652,995
12,300	Chugai Pharmaceutical Co Ltd	637,416
17,875	Swedish Orphan Biovitrum AB	634,025
27,681	Catalyst Pharmaceuticals Inc	627,331
2,389	LG Chem Ltd	618,719
62,431	BioCryst Pharmaceuticals Inc	611,885
1,556	Alnylam Pharmaceuticals Inc	611,811
7,552	Ionis Pharmaceuticals Inc	611,213
1,855	Genmab A/S	579,110
10,622	BioMarin Pharmaceutical Inc	570,771
332,000	InnoCare Pharma Ltd '144A'	565,934
31,683	Sarepta Therapeutics Inc	561,162
1,155	United Therapeutics Corp	559,903
34,700	Kyowa Kirin Co Ltd	551,416
85,604	Xeris Biopharma Holdings Inc	551,366
5,952	Pharma Mar SA	546,870
2,909	Jazz Pharmaceuticals Plc	530,422
13,624	Royalty Pharma Plc	530,414
5,338	Incyte Corp	530,040
314,744	Pharming Group NV	524,710
1,631	BeOne Medicines Ltd ADR	516,620
116,869	Arbutus Biopharma Corp	516,613
2,773	Ligand Pharmaceuticals Inc (Units)	516,306

L&G Pharma Breakthrough UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
56,792	Zevra Therapeutics Inc	494,922
16,000	Eisai Co Ltd	478,455
3,283	Ipsen SA	468,546
7,280	Halozyne Therapeutics Inc	462,958

L&G Pharma Breakthrough UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
7,031	Biogen Inc	1,244,178
48,705	Catalyst Pharmaceuticals Inc	1,112,194
66,116	Mesoblast Ltd ADR	1,073,162
67,421	Xencor Inc	1,045,153
14,575	Ionis Pharmaceuticals Inc	1,002,338
28,300	Nippon Shinyaku Co Ltd	982,998
29,011	Traverse Therapeutics Inc	903,752
556,015	Pharming Group NV	862,412
1,913	Alnylam Pharmaceuticals Inc	791,273
4,361	Ligand Pharmaceuticals Inc (Units)	777,703
109,951	Xeris Biopharma Holdings Inc	767,728
21,633	Swedish Orphan Biovitrum AB	760,907
1,589	United Therapeutics Corp	734,616
10,306	Bridgebio Pharma Inc	727,881
14,000	Chugai Pharmaceutical Co Ltd	719,221
376,000	InnoCare Pharma Ltd '144A'	710,601
2,836	LG Chem Ltd	684,151
9,572	PTC Therapeutics Inc	671,143
4,507	Ipsen SA	665,351
16,795	Royalty Pharma Plc	660,490
6,741	Incyte Corp	616,941
1,407	Vertex Pharmaceuticals Inc	616,263
1,869	BeOne Medicines Ltd ADR	585,312
1,932	Genmab A/S	576,956
16,834	Ultragenyx Pharmaceutical Inc	575,500
654	Argenx SE ADR	567,852
30,804	Zai Lab Ltd ADR	567,600
8,770	Basilea Pharmaceutica Ag Allschwil	559,994
59,093	Zevra Therapeutics Inc	520,230
63,977	BioCryst Pharmaceuticals Inc	507,343
85,000	Mitsubishi Chemical Group Corp	502,544
30,900	Kyowa Kirin Co Ltd	495,623
3,995	Novartis AG ADR	490,155
16,200	Eisai Co Ltd	488,926
8,979	BioMarin Pharmaceutical Inc	484,860
2,770	Johnson & Johnson	481,978

L&G Pharma Breakthrough UCITS ETF

Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
7,562	Halozyne Therapeutics Inc	472,020
6,767	Mirum Pharmaceuticals Inc	468,953
5,094	Pharma Mar SA	454,698
3,506	Jazz Pharmaceuticals Plc	454,628
5,957	AstraZeneca PLC ADR	450,792
1,422	Amgen Inc	405,577
13,660	Agios Pharmaceuticals Inc	379,276
7,737	Bristol-Myers Squibb Co	349,493

L&G Ecommerce Logistics UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
2,022,500	KLN Logistics Group Ltd	1,820,227
53,692	NTG Nordic Transport Group A/S	1,614,050
17,430	SPS Commerce Inc	1,290,762
325,725	Commerce.com Inc	1,105,742
4,556	Intershop Holding AG	997,082
28,935	Concentrix Corp	967,037
9,911	Sea Ltd ADR	914,381
290,826	Ocado Group Plc	900,553
72,200	MonotaRO Co Ltd	892,341
4,877	Oracle Corp	864,246
3,681	SAP SE	750,098
88,400	ZOZO Inc	697,774
23,932	Zalando SE	697,765
31,158	Coupang Inc	676,579
7,832	Descartes Systems Group Inc/The	673,984
4,007	Alibaba Group Holding Ltd ADR	561,284
5,796	United Parcel Service Inc - Class B	502,049
7,489	Etsy Inc	462,029
3,386	Manhattan Associates Inc	458,928
2,323	Kuehne + Nagel International AG	453,734
80,400	Rakuten Group Inc	434,657
3,055	Shopify Inc - Class A	406,158
6,367	CJ Logistics Corp	364,866
22,924	Vipshop Holdings Ltd ADR	356,658
363,900	Mapletree Logistics Trust (REIT)	352,489
17,100	Kintetsu Group Holdings Co Ltd	350,344
3,192	PDD Holdings Inc ADR	335,367
21,600	Mercari Inc	327,774
161	MercadoLibre Inc	303,927
670	ID Logistics Group SACA	281,414
29,300	Japan Post Holdings Co Ltd	273,755
7,317	Mainfreight Ltd	259,193
160,000	JD Logistics Inc '144A'	251,653
26,796	Segro Plc	240,326

L&G Ecommerce Logistics UCITS ETF

Statement of significant sales (Unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
22,183	TD SYNEX Corp	4,027,782
11,625	Oracle Corp	3,184,453
18,449	Shopify Inc - Class A	2,785,973
106,700	Mercari Inc	2,162,356
930	AP Moller - Maersk A/S - Class B	2,009,043
6,396	FedEx Corp	1,985,804
12,460	Sea Ltd ADR	1,923,640
35,293	GXO Logistics Inc	1,894,818
27,487	Etsy Inc	1,859,702
19,065	eBay Inc	1,782,905
61,448	Coupang Inc	1,767,883
9,034	Ryder System Inc	1,734,778
2,022,500	KLN Logistics Group Ltd	1,706,307
10,480	Alibaba Group Holding Ltd ADR	1,644,414
14,333	Walmart Inc	1,625,116
6,413	DSV A/S	1,496,737
28,703	Deutsche Post AG	1,462,276
2,257,000	Sinotrans Ltd 'H'	1,439,630
10,582	Expeditors International of Washington Inc	1,415,958
131,200	Japan Post Holdings Co Ltd	1,410,431
61,400	NIPPON EXPRESS HOLDINGS INC	1,410,348
11,091	Prologis Inc (REIT)	1,386,168
77,915	Vipshop Holdings Ltd ADR	1,383,731
102,800	Senko Group Holdings Co Ltd	1,361,657
6,271	Kuehne + Nagel International AG	1,344,825
5,678	Amazon.com Inc	1,273,661
6,717	Manhattan Associates Inc	1,262,414
2,722	ID Logistics Group SACA	1,255,348
19,354	CJ Logistics Corp	1,243,206
12,932	United Parcel Service Inc - Class B	1,238,155
696,100	JD Logistics Inc '144A'	1,193,989
9,369	PDD Holdings Inc ADR	1,110,236
115,166	Segro Plc	1,056,851
30,380	Global-e Online Ltd	1,042,916
51,100	Kintetsu Group Holdings Co Ltd	1,042,623
479	MercadoLibre Inc	1,019,201

L&G Ecommerce Logistics UCITS ETF

Statement of significant sales (Unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
27,354	Mainfreight Ltd	982,662
163,900	Rakuten Group Inc	972,528
957,100	Mapletree Logistics Trust (REIT)	926,543
276,782	Ocado Group Plc	919,145
3,742	SAP SE	912,495
9,971	Descartes Systems Group Inc/The	886,653
20,668	Concentrix Corp	834,713
29,151	Zalando SE	829,819
97,000	ZOZO Inc	829,295
57,400	MonotaRO Co Ltd	809,739
193,999	Commerce.com Inc	779,373
8,662	SPS Commerce Inc	769,892

L&G US Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
206,730	NVIDIA Corp	38,167,170
127,678	Apple Inc	32,170,015
66,797	Microsoft Corp	30,569,360
87,698	Amazon.com Inc	20,144,198
38,197	Tesla Inc	15,259,207
52,386	Alphabet Inc - Class A	14,747,025
42,596	Broadcom Inc	14,496,362
19,701	Meta Platforms Inc - Class A	13,494,902
43,997	Alphabet Inc	12,409,278
24,458	JPMorgan Chase & Co	7,365,043
7,637	Eli Lilly & Co	6,774,055
13,056	Berkshire Hathaway Inc - Class B	6,334,191
15,214	Visa Inc - Class A	4,989,468
37,102	ExxonMobil Holdings Corp	4,895,839
33,676	Netflix Inc	4,629,527
21,995	Johnson & Johnson	4,621,625
39,585	Walmart Inc	4,562,905
7,581	Mastercard Inc	4,106,702
4,130	Costco Wholesale Corp	4,028,537
16,335	AbbVie Inc	3,492,030

L&G US Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
77,624	NVIDIA Corp	14,383,618
51,522	Apple Inc	14,048,872
24,638	Microsoft Corp	11,440,821
30,056	Amazon.com Inc	6,940,949
19,124	Alphabet Inc - Class A	6,083,908
15,282	Broadcom Inc	5,426,452
15,820	Alphabet Inc	5,032,912
6,893	Meta Platforms Inc - Class A	4,514,593
9,097	Tesla Inc	4,076,025
10,576	JPMorgan Chase & Co	3,290,301
2,781	Eli Lilly & Co	2,871,176
4,331	Berkshire Hathaway Inc - Class B	2,149,961
6,370	Visa Inc - Class A	2,134,959
16,258	ExxonMobil Holdings Corp	2,056,592
21,253	Netflix Inc	1,976,936
3,359	Mastercard Inc	1,824,904
15,066	Walmart Inc	1,747,875
7,788	Johnson & Johnson	1,653,796
29,805	Bank of America Corp	1,599,086
1,509	Costco Wholesale Corp	1,373,002

L&G UK Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost £
20,244	AstraZeneca Plc	2,777,549
199,977	HSBC Holdings Plc	2,555,233
57,243	Shell Plc	1,839,546
33,209	British American Tobacco Plc	1,431,694
31,134	Sunbelt Rentals Holdings Inc	1,414,231
104,478	Rolls-Royce Holdings Plc	1,284,387
27,879	Unilever Plc	1,233,609
48,807	GSK Plc	962,105
14,165	Rio Tinto Plc	961,064
72,275	National Grid Plc	896,322
167,080	BP Plc	893,700
38,168	BAE Systems Plc	789,832
675,700	Lloyds Banking Group Plc	664,492
138,563	Barclays Plc	595,779
95,492	NatWest Group Plc	565,638
23,202	Compass Group Plc	536,223
16,774	3i Group Plc	522,435
21,088	SSE Plc	520,425
18,672	RELX Plc	499,314
29,690	Diageo Plc	478,017
12,026	Anglo American Plc	417,908
56,896	Aviva Plc	368,986
102,247	Haleon Plc	364,604
3,771	London Stock Exchange Group Plc	333,094
5,747	Reckitt Benckiser Group Plc	290,492

L&G UK Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds £
31,134	Sunbelt Rentals Holdings Inc	1,686,957
29,484	Ashtead Group Plc	1,334,164
33,708	Magnum Ice Cream Co NV/The	450,050
15,032	Shell Plc	408,621
30,041	HSBC Holdings Plc	333,698
6,613	DCC Energy plc	331,075
58,967	Autotrader Group Plc '144A'	308,145
52,031	Land Securities Group Plc	304,549
108,977	Barratt Redrow Plc	292,523
139,670	Convatec Group Plc '144A'	291,821
8,420	Valterra Platinum Ltd	291,245
2,094	AstraZeneca Plc	283,805
11,937	Whitbread Plc	277,092
8,844	Croda International Plc	253,038
240,350	Taylor Wimpey Plc	249,287
29,519	Mondi Plc	248,120
52,043	Rightmove Plc	234,382
6,120	Berkeley Group Holdings Plc	225,759
4,286	Unilever Plc	203,315
74,021	WPP Plc	190,323
10,633	Hikma Pharmaceuticals Plc	173,477
164,580	JD Sports Fashion Plc	137,020
5,694	Anglo American Plc	126,500
9,753	Rolls-Royce Holdings Plc	107,471
2,454	British American Tobacco Plc	105,074

L&G Japan Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
725,900	Toyota Motor Corp	14,172,885
785,400	Mitsubishi UFJ Financial Group Inc	12,679,899
392,900	Sony Group Corp	10,192,014
288,100	Hitachi Ltd	8,649,392
261,500	Sumitomo Mitsui Financial Group Inc	7,910,742
120,400	SoftBank Group Corp	7,628,568
30,200	Tokyo Electron Ltd	6,529,915
169,000	Mizuho Financial Group Inc	6,112,430
48,200	Advantest Corp	5,842,491
213,000	Mitsubishi Heavy Industries Ltd	5,672,067
68,500	Nintendo Co Ltd	5,505,582
97,000	Recruit Holdings Co Ltd	5,236,292
206,800	ITOCHU Corp	5,131,170
12,300	Keyence Corp	4,825,163
113,300	Tokio Marine Holdings Inc	4,586,619
158,700	Mitsui & Co Ltd	4,252,834
11,300	Fast Retailing Co Ltd	4,165,489
110,400	Shin-Etsu Chemical Co Ltd	3,691,609
215,800	KDDI Corp	3,669,071
3,452,400	NTT Inc	3,488,449
120,000	Mitsubishi Electric Corp	3,441,961

L&G Japan Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
801,700	Toyota Motor Corp	16,053,120
902,600	Mitsubishi UFJ Financial Group Inc	14,343,343
443,400	Sony Group Corp	10,680,542
328,600	Hitachi Ltd	9,926,143
223,200	SoftBank Group Corp	8,965,925
299,400	Sumitomo Mitsui Financial Group Inc	8,941,335
33,700	Tokyo Electron Ltd	7,102,642
191,700	Mizuho Financial Group Inc	6,805,730
134,200	Recruit Holdings Co Ltd	6,796,381
55,400	Advantest Corp	6,277,647
236,200	Mitsubishi Heavy Industries Ltd	6,208,707
79,200	Nintendo Co Ltd	6,099,224
257,800	ITOCHU Corp	5,568,392
127,200	Tokio Marine Holdings Inc	5,408,274
182,300	Mitsui & Co Ltd	5,328,594
13,600	Keyence Corp	5,108,269
131,300	Shin-Etsu Chemical Co Ltd	4,511,085
12,600	Fast Retailing Co Ltd	4,469,293
470,700	Honda Motor Co Ltd	4,410,963
35,000	Toyota Industries Corp	4,350,963
3,738,100	NTT Inc	3,813,401

L&G Global Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
284,822	NVIDIA Corp	54,525,188
175,119	Apple Inc	46,288,713
89,546	Microsoft Corp	39,639,582
117,592	Amazon.com Inc	27,611,681
71,513	Alphabet Inc - Class A	21,626,955
56,984	Broadcom Inc	20,340,316
60,960	Alphabet Inc	18,456,063
44,889	Tesla Inc	17,978,417
26,702	Meta Platforms Inc - Class A	17,505,429
33,621	JPMorgan Chase & Co	10,284,883
10,262	Eli Lilly & Co	9,627,453
17,620	Berkshire Hathaway Inc - Class B	8,597,004
13,792	Micron Technology Inc	7,009,102
51,394	ExxonMobil Holdings Corp	6,972,706
20,568	Visa Inc - Class A	6,798,785
29,573	Johnson & Johnson	6,368,602
4,729	ASML Holding NV	6,149,224
52,767	Walmart Inc	6,105,144
19,537	Advanced Micro Devices Inc	6,000,704
40,546	Netflix Inc	5,622,186

L&G Global Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
52,108	NVIDIA Corp	9,488,593
34,149	Apple Inc	8,836,199
15,733	Microsoft Corp	7,258,656
19,641	Amazon.com Inc	4,370,420
12,284	Alphabet Inc - Class A	3,487,985
9,841	Broadcom Inc	3,235,181
11,171	Alphabet Inc	3,207,718
4,595	Meta Platforms Inc - Class A	3,143,983
5,984	Tesla Inc	2,510,338
7,422	JPMorgan Chase & Co	2,266,618
10,340	Palo Alto Networks Inc	1,870,528
1,764	Eli Lilly & Co	1,585,807
3,163	Berkshire Hathaway Inc - Class B	1,550,129
10,938	ExxonMobil Holdings Corp	1,476,884
11,210	Netflix Inc	1,390,151
4,003	Visa Inc - Class A	1,319,874
2,118	Mastercard Inc	1,149,545
951	ASML Holding NV	1,132,187
5,305	Johnson & Johnson	1,093,971
9,353	Walmart Inc	1,068,539

L&G Europe ex UK Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost €
25,202	ASML Holding NV	22,754,542
171,100	Nestle SA	14,893,727
68,810	SAP SE	14,586,274
120,873	Novartis AG	13,658,992
42,894	Roche Holding AG	13,361,649
47,488	Siemens AG	11,405,748
17,449	LVMH Moet Hennessy Louis Vuitton SE	10,728,827
26,192	Allianz SE	9,459,968
962,456	Banco Santander SA	9,048,374
213,257	Novo Nordisk A/S	9,013,883
36,029	Schneider Electric SE	8,586,439
38,727	Airbus SE	7,991,226
428,839	Iberdrola SA	7,546,526
130,409	TotalEnergies SE	7,477,913
23,448	Safran SA	7,193,847
208,536	UBS Group AG	7,066,857
380,663	Banco Bilbao Vizcaya Argentaria SA	7,015,710
249,419	Deutsche Telekom AG	6,857,267
104,995	ABB Ltd	6,639,813
36,823	Air Liquide SA	6,384,012
10,316	Zurich Insurance Group AG	6,365,197
71,059	Sanofi SA	6,287,346
93,242	UniCredit SpA	6,217,295
35,535	Cie Financiere Richemont SA	6,128,847
20,118	EssilorLuxottica SA	5,982,069
53,740	Siemens Energy AG	5,978,632
975,859	Intesa Sanpaolo SpA	5,694,114

L&G Europe ex UK Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds €
27,111	NXP Semiconductors NV	6,637,300
74,043	Amrize Ltd	3,303,809
2,276	ASML Holding NV	2,478,301
18,779	AerCap Holdings NV	2,364,415
16,130	Novartis AG	1,947,535
25,551	Wolters Kluwer NV	1,585,918
15,535	Nestle SA	1,299,301
3,489	Roche Holding AG	1,254,022
2,952	Allianz SE	1,115,959
5,714	SAP SE	1,109,936
59,722	James Hardie Industries Plc CDI	1,060,285
14,357	Symrise AG	1,050,361
4,070	Siemens AG	1,034,413
1,674	LVMH Moet Hennessy Louis Vuitton SE	985,399
84,369	Banco Santander SA	904,485
20,036	Novo Nordisk A/S	885,064
35,541	ING Groep NV	820,700
39,191	Iberdrola SA	719,845
18,796	UBS Group AG	709,374
33,254	Banco Bilbao Vizcaya Argentaria SA	692,320

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
113,560	Commonwealth Bank of Australia	12,837,808
332,511	BHP Group Ltd	9,951,961
114,692	IREN Ltd	8,019,210
697,800	AIA Group Ltd	6,847,547
139,900	DBS Group Holdings Ltd	5,792,874
225,470	Westpac Banking Corp	5,509,362
192,874	National Australia Bank Ltd	5,175,837
217,742	ANZ Group Holdings Ltd	4,915,826
79,958	Wesfarmers Ltd	4,546,263
31,838	CSL Ltd	4,496,050
79,100	Hong Kong Exchanges & Clearing Ltd	4,309,617
27,726	Sea Ltd ADR	3,711,278
245,700	Oversea-Chinese Banking Corp Ltd	3,571,035
23,396	Macquarie Group Ltd	3,378,210
129,300	Zijin Gold International Co Ltd	3,227,282
917,988	Telstra Group Ltd	3,065,685
136,559	Goodman Group (REIT)	3,021,845
96,600	United Overseas Bank Ltd	2,720,434
178,022	ALS Ltd	2,542,202
1,277,554	Sigma Healthcare Ltd	2,417,037
132,211	Woodside Energy Group Ltd	2,353,915
246,145	Transurban Group	2,346,343
57,007	Mineral Resources Ltd	2,212,906
167,925	Northern Star Resources Ltd	2,040,026
23,249	Rio Tinto Ltd	2,013,910

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
129,812	Commonwealth Bank of Australia	14,637,629
381,173	BHP Group Ltd	12,530,489
859,600	AIA Group Ltd	8,878,202
159,300	DBS Group Holdings Ltd	6,981,956
262,696	Westpac Banking Corp	6,865,381
48,974	Sea Ltd ADR	6,653,252
223,892	National Australia Bank Ltd	6,424,402
236,461	ANZ Group Holdings Ltd	5,790,649
259,439	Hang Seng Bank Ltd	5,103,062
89,426	Wesfarmers Ltd	4,978,156
91,000	Hong Kong Exchanges & Clearing Ltd	4,860,656
36,792	CSL Ltd	4,226,317
270,700	Oversea-Chinese Banking Corp Ltd	4,174,387
27,579	Macquarie Group Ltd	4,029,069
1,093,475	Telstra Group Ltd	3,703,385
155,948	Goodman Group (REIT)	3,255,760
111,400	United Overseas Bank Ltd	3,125,243
153,268	Woodside Energy Group Ltd	2,790,828
27,719	Rio Tinto Ltd	2,774,881
267,030	Transurban Group	2,610,405
94,094	Woolworths Group Ltd	1,999,167

L&G Clean Water UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
244,921	Georg Fischer AG	16,651,124
755,700	Sekisui Chemical Co Ltd	14,105,789
391,800	Kurimoto Ltd	13,314,223
225,033	Flowserve Corp	13,177,690
376,862	Tetra Tech Inc	11,695,614
665,042	Energy Recovery Inc	7,763,605
44,362	Badger Meter Inc	7,059,610
299,949	Primo Brands Corp - Class A	6,362,401
98,813	Gorman-Rupp Co/The	6,194,788
260,309	Kemira Oyj	5,686,317
111,840	Core & Main Inc - Class A	5,575,637
58,853	Itron Inc	5,569,619
67,374	NWPX Infrastructure Inc	5,348,441
139,179	Bentley Systems Inc - Class B	5,285,684
471,800	Kuraray Co Ltd	5,098,293
96,748	Middlesex Water Co	5,079,295
135,127	Aalberts NV	4,985,101
27,659	IDEX Corp	4,978,556
14,761	Kadant Inc	4,566,323
3,579	Mettler-Toledo International Inc	4,516,673
49,664	Pentair Plc	4,485,768
210,900	Nomura Micro Science Co Ltd	4,485,526
86,035	H2O America	4,434,394
45,287	Franklin Electric Co Inc	4,415,004
206,200	METAWATER Co Ltd	4,350,025
34,304	Xylem Inc/NY	4,272,503
92,062	California Water Service Group	4,144,671
44,381	Veralto Corp	4,129,620
30,920	American Water Works Co Inc	4,084,805
62,599	CECO Environmental Corp	4,021,835
59,808	Trimble Inc	3,979,811
101,754	Veolia Environnement SA	3,760,190
120,023	York Water Co/The	3,719,114
18,991	Sulzer AG	3,607,772
29,398	Lindsay Corp	3,596,520
163,939	Norma Group SE	3,476,605

L&G Clean Water UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
854,020	Genuit Group Plc	3,469,516
154,383	Onterris Inc	3,437,584
14,426	Ferguson Enterprises Inc	3,418,035
74,100	Kurita Water Industries Ltd	3,406,309
184,900	Tsukishima Holdings Co Ltd	3,361,722
6,978	Roper Technologies Inc	3,285,148
11,989	Ecolab Inc	3,246,471
48,149	A O Smith Corp	3,235,813
178,221	Metso Oyj	3,108,904
222,407	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	3,098,265
33,300	Organo Corp	3,088,886
58,800	Halma Plc	3,013,277
4,188	Geberit AG	3,007,597
20,648	Advanced Drainage Systems Inc	2,971,073

L&G Clean Water UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
225,033	Flowserve Corp	16,636,125
226,565	CECO Environmental Corp	11,454,003
128,900	Organo Corp	10,563,017
130,404	American States Water Co	9,375,949
23,959	Roper Technologies Inc	8,575,879
250,668	Onterris Inc	7,079,377
267,520	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	6,765,288
107,112	NWPX Infrastructure Inc	5,784,017
128,400	Kurita Water Industries Ltd	5,745,087
258,800	Tsukishima Holdings Co Ltd	5,403,942
316,380	Metso Oyj	5,124,570
90,210	Halma Plc	4,346,500
247,004	United Utilities Group Plc	3,993,464
17,200	Ferguson Enterprises Inc	3,971,151
599,083	Pennon Group Plc	3,948,948
13,215	Watts Water Technologies Inc - Class A	3,773,122
46,602	Landis+Gyr Group AG	3,658,561
154,000	Nomura Micro Science Co Ltd	3,423,318
83,577	Severn Trent Plc	3,198,751
97,508	Artesian Resources Corp - Class A	3,081,260
65,398	Zurn Elkay Water Solutions Corp	3,066,722
58,837	Core & Main Inc - Class A	3,020,197
163,939	Norma Group SE	2,872,159
15,014	IDEX Corp	2,815,502
18,388	Advanced Drainage Systems Inc	2,647,143
82,007	York Water Co/The	2,503,229
42,139	H2O America	2,306,216
21,286	Pentair Plc	2,292,517
99,686	Kemira Oyj	2,236,349
43,735	Bentley Systems Inc - Class B	2,192,625
100,100	METAWATER Co Ltd	2,098,297
56,408	Veolia Environnement SA	2,051,926
43,511	Gorman-Rupp Co/The	2,046,834
9,857	Sulzer AG	1,958,226

L&G Artificial Intelligence UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
308,190	Palo Alto Networks Inc	52,266,336
159,115	Marvell Technology Inc	49,421,189
742,952	Tempus AI Inc	40,453,393
59,701	Meta Platforms Inc - Class A	38,925,084
177,619	Lumentum Holdings Inc	38,305,057
151,778	Cerebras Systems Inc	35,623,248
486,423	Ambarella Inc	32,433,396
406,689	Robinhood Markets Inc	32,255,521
16,512	MercadoLibre Inc	31,272,324
128,475	Autodesk Inc	30,387,270
238,607	Alibaba Group Holding Ltd ADR	30,045,321
897,427	Samsara Inc	29,906,976
977,194	JD.com Inc ADR	29,219,627
266,133	Credo Technology Group Holding Ltd	29,163,439
447,982	Block Inc	28,486,070
168,452	Astera Labs Inc	27,800,424
137,713	Verisk Analytics Inc	27,434,273
373,780	Everpure Inc	27,106,038
515,200	SoftBank Group Corp	26,841,806
49,970	Spotify Technology SA	26,484,666
399,892	Elastic NV	26,308,480
223,248	Shopify Inc - Class A	26,231,555
70,235	HubSpot Inc	25,754,997
173,937	Arista Networks Inc	25,255,199
58,810	Microsoft Corp	24,962,273
105,356	Amazon.com Inc	24,315,344
89,712	Teradyne Inc	23,639,700
504,183	Infineon Technologies AG	22,401,629
485,536	Cognex Corp	22,099,467
408,000	MediaTek Inc	21,822,509
512,943	IonQ Inc	21,704,596
81,366	International Business Machines Corp	21,221,066
108,708	NVIDIA Corp	20,986,700
17,648	ASML Holding NV NY Reg Shrs	20,741,853
100,843	Cloudflare Inc	20,139,779
43,328	Crowdstrike Holdings Inc	20,064,565

L&G Artificial Intelligence UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
539,664	Super Micro Computer Inc	19,528,165
49,225	Tesla Inc	19,416,000
356,000	Taiwan Semiconductor Manufacturing Co Ltd	19,395,639
64,699	Alphabet Inc - Class A	19,082,974
60,658	Analog Devices Inc	18,862,217
121,477	QUALCOMM Inc	18,272,268
91,887	Snowflake Inc	18,150,156
60,755	MongoDB Inc	18,111,088
386,736	JFrog Ltd	18,020,628
309,150	CoStar Group Inc	17,497,288
79,762	Advanced Micro Devices Inc	17,206,999
175,202	Nebius Group NV - Class A	16,870,261
124,864	Datadog Inc	16,729,926
89,883	Lam Research Corp	15,392,854

L&G Artificial Intelligence UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
245,912	Astera Labs Inc	78,059,435
408,127	Nebius Group NV - Class A	72,519,609
398,137	Palo Alto Networks Inc	69,521,143
128,999	Lumentum Holdings Inc	65,164,285
161,928	Advanced Micro Devices Inc	58,803,220
489,000	MediaTek Inc	45,326,874
400,000	Global Unichip Corp	37,507,278
172,854	Lam Research Corp	36,776,217
151,385	Teradyne Inc	32,260,809
441,333	Infineon Technologies AG	30,836,173
359,337	JFrog Ltd	26,995,136
18,466	ASML Holding NV NY Reg Shrs	22,370,091
457,891	Cognex Corp	22,176,218
107,912	Datadog Inc	22,077,586
85,231	Credo Technology Group Holding Ltd	21,970,207
395,000	Taiwan Semiconductor Manufacturing Co Ltd	21,919,602
98,283	HubSpot Inc	18,661,773
55,459	Alphabet Inc - Class A	17,000,480
304,628	Nutanix Inc	16,108,180
201,724	Ambarella Inc	16,083,479
112,300	Arista Networks Inc	15,888,669
298,502	IonQ Inc	15,723,049
16,299	ServiceNow Inc	15,665,594
479,992	CoStar Group Inc	15,429,504
750,843	Rapid7 Inc	15,240,025
45,277	Analog Devices Inc	14,202,902
24,555	CrowdStrike Holdings Inc	14,088,393
320,300	SoftBank Group Corp	13,560,234
154,377	Everpure Inc	12,721,873
61,361	QUALCOMM Inc	12,621,892
354,090	Varonis Systems Inc - Class B	11,956,450
33,673	MongoDB Inc	11,288,417
84,358	Illumina Inc	10,980,688

L&G Healthcare Technology & Innovation UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
97,143	Boston Scientific Corp	6,625,929
94,503	GRAIL Inc	6,213,051
202,377	Axogen Inc	5,940,945
88,472	LivaNova Plc	5,764,503
55,369	Guardant Health Inc	5,529,953
94,912	Tempus AI Inc	5,420,394
11,192	Intuitive Surgical Inc	5,417,933
113,687	Siemens Healthineers AG '144A'	5,343,234
14,958	Alnylam Pharmaceuticals Inc	5,287,507
97,586	Arrowhead Pharmaceuticals Inc	5,213,486
15,137	Stryker Corp	5,185,164
24,569	Natera Inc	5,153,120
791,150	JD Health International Inc '144A'	4,980,111
153,805	Artivion Inc	4,950,995
44,189	Abbott Laboratories	4,880,460
90,044	CRISPR Therapeutics AG	4,870,602
34,371	IRhythm Holdings Inc	4,718,797
8,771	Thermo Fisher Scientific Inc	4,584,132
8,931	Medpace Holdings Inc	4,517,084
337,291	Novocure Ltd	4,516,016
6,764	Lonza Group AG	4,440,138
22,650	IQVIA Holdings Inc	4,401,861
21,604	Danaher Corp	4,389,767
10,091	Vertex Pharmaceuticals Inc	4,364,486
109,983	Veracyte Inc	4,352,549
158,875	Koninklijke Philips NV	4,349,687
6,451	Regeneron Pharmaceuticals Inc	4,349,175
112,924	Twist Bioscience Corp	4,345,328
24,277	Becton Dickinson & Co	4,270,180
99,195	QIAGEN NV	4,218,797
31,612	Illumina Inc	4,141,097
6,524,000	Alibaba Health Information Technology Ltd	4,109,012
13,420	Penumbra Inc	4,049,900
23,065	Tecan Group AG	4,023,421
54,944	Eurofins Scientific SE	3,964,486
31,455	Novanta Inc	3,951,821

L&G Healthcare Technology & Innovation UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
219,654	CareDx Inc	3,945,226
29,512	Agilent Technologies Inc	3,878,229
244,378	Adaptive Biotechnologies Corp	3,875,852
53,687	GE HealthCare Technologies Inc	3,873,175
46,006	Edwards Lifesciences Corp	3,855,482
304,947	Integra LifeSciences Holdings Corp	3,805,788
448,300	PeptiDream Inc	3,798,082
46,361	Globus Medical Inc	3,768,866
47,639	DiaSorin SpA	3,713,709
93,514	CONMED Corp	3,705,673
107,033	Moderna Inc	3,687,862
36,858	Incyte Corp	3,657,489
12,137	Bio-Rad Laboratories Inc	3,574,139
61,602	BioMarin Pharmaceutical Inc	3,461,936
32,330	Glaukos Corp	3,456,803
41,854	Exact Sciences Corp	3,330,782
15,817	Veeva Systems Inc	3,294,945
63,295	Bristol-Myers Squibb Co	3,277,300
17,657	Charles River Laboratories International Inc	3,157,809
6,221	United Therapeutics Corp	3,030,209
19,554	Align Technology Inc	3,013,209
170,727	Smith & Nephew Plc	2,791,298
219,921	Compass Pathways Plc ADR	2,759,909
554,000	Insilico Medicine Cayman TopCo	2,719,223

L&G Healthcare Technology & Innovation UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
227,941	Axogen Inc	7,411,968
114,228	Arrowhead Pharmaceuticals Inc	6,681,808
63,937	Exact Sciences Corp	6,575,182
48,333	Guardant Health Inc	5,025,114
85,547	Twist Bioscience Corp	4,879,323
23,349	Masimo Corp	4,141,258
75,696	Moderna Inc	3,895,259
51,959	GRAIL Inc	3,848,885
71,688	Veracyte Inc	3,238,058
43,118	Hologic Inc	3,223,951
194,895	Integra LifeSciences Holdings Corp	2,983,971
21,024	Illumina Inc	2,921,708
11,327	Natera Inc	2,470,287
113,226	CareDx Inc	2,388,776
87,599	STAAR Surgical Co	2,387,162
37,396	CRISPR Therapeutics AG	2,317,468
175,097	Novocure Ltd	2,311,505
32,531	Dexcom Inc	2,153,915
16,167	Novanta Inc	2,120,336
124,334	Adaptive Biotechnologies Corp	1,882,058
25,568	LivaNova Plc	1,750,765
2,264	Regeneron Pharmaceuticals Inc	1,696,730
3,227	United Therapeutics Corp	1,688,282
9,667	Tecan Group AG	1,677,855
4,903	Penumbra Inc	1,630,793
12,922	Agilent Technologies Inc	1,591,993
13,718	Glaukos Corp	1,577,199
3,257	Medpace Holdings Inc	1,575,793
4,015	Alnylam Pharmaceuticals Inc	1,502,951
15,124	Incyte Corp	1,435,466
19,464	Eurofins Scientific SE	1,414,203
24,147	Bristol-Myers Squibb Co	1,409,741
50,394	Koninklijke Philips NV	1,409,686
4,879	Bio-Rad Laboratories Inc	1,355,346
7,596	IQVIA Holdings Inc	1,350,252
7,746	Align Technology Inc	1,316,878
181,950	JD Health International Inc '144A'	1,311,935

L&G MSCI Europe Select UCITS ETF*

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost €
50,985	ASML Holding NV	45,876,590
270,443	Novartis AG	30,589,990
95,969	Roche Holding AG	30,545,917
206,661	AstraZeneca Plc	29,459,470
139,654	SAP SE	29,400,979
2,259,308	HSBC Holdings Plc	28,563,518
359,837	Nestle SA	28,508,053
108,642	Siemens AG	26,215,909
731,580	Shell Plc	23,137,137
58,539	Allianz SE	21,228,858
429,222	Novo Nordisk A/S	21,167,242
1,229,211	Iberdrola SA	20,302,719
2,159,450	Banco Santander SA	19,722,629
308,570	ABB Ltd	19,661,237
366,103	Unilever Plc	19,659,899
83,495	Schneider Electric SE	19,504,545
36,301	LVMH Moet Hennessy Louis Vuitton SE	18,908,220
477,446	UBS Group AG	17,364,020
3,024,023	Intesa Sanpaolo SpA	16,814,055
300,399	TotalEnergies SE	16,695,942
562,337	Deutsche Telekom AG	16,369,145
1,180,499	Rolls-Royce Holdings Plc	15,981,241
190,989	Sanofi SA	15,534,786
38,784	L'Oreal SA	15,008,650
848,536	Banco Bilbao Vizcaya Argentaria SA	14,974,130
24,625	Zurich Insurance Group AG	14,916,351

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G MSCI Europe Select UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds €
80,166	ASML Holding NV	75,497,562
429,543	Novartis AG	50,724,962
326,531	AstraZeneca Plc	49,305,455
572,875	Nestle SA	47,794,401
3,562,856	HSBC Holdings Plc	45,135,855
214,968	SAP SE	43,983,568
1,172,882	Shell Plc	40,029,957
171,564	Siemens AG	39,521,519
116,111	Roche Holding AG	37,174,221
1,917,707	Iberdrola SA	33,974,311
92,785	Allianz SE	33,188,234
495,706	ABB Ltd	32,993,508
130,445	Schneider Electric SE	31,517,857
3,444,258	Banco Santander SA	30,760,719
58,232	LVMH Moet Hennessy Louis Vuitton SE	30,628,279
562,581	Unilever Plc	29,800,647
484,034	TotalEnergies SE	29,355,907
895,551	Deutsche Telekom AG	27,385,183
668,841	Novo Nordisk A/S	26,621,376
4,809,884	Intesa Sanpaolo SpA	25,952,655
755,489	UBS Group AG	25,423,637
144,478	Air Liquide SA	24,908,931
301,729	Sanofi SA	24,566,136
1,190,615	GSK Plc	24,173,407
1,952,530	Rolls-Royce Holdings Plc	24,002,339
1,358,100	Banco Bilbao Vizcaya Argentaria SA	23,332,110
4,285,965	BP Plc	22,958,036
37,553	Zurich Insurance Group AG	22,687,105
60,240	L'Oreal SA	22,475,882
176,802	Siemens Energy AG	22,406,507

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G US ESG Paris Aligned UCITS ETF***Statement of significant purchases (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
22,506	General Electric Co	7,740,631
30,572	NVIDIA Corp	5,841,097
2,668	Comfort Systems USA Inc	5,171,418
17,018	Apple Inc	4,623,704
10,465	Microsoft Corp	4,383,628
8,956	Tesla Inc	3,667,403
30,857	Anglogold Ashanti Plc	2,650,863
10,464	AMETEK Inc	2,477,225
7,183	Alphabet Inc - Class A	2,465,160
7,528	Ecolab Inc	2,304,243
9,119	TE Connectivity Plc	2,192,951
6,231	Broadcom Inc	2,142,216
6,108	Alphabet Inc	2,100,402
15,296	Qnity Electronics Inc	1,799,536
31,644	DuPont de Nemours Inc	1,611,325
5,158	JPMorgan Chase & Co	1,556,603
6,077	Johnson & Johnson	1,456,074
1,338	Costco Wholesale Corp	1,354,272
3,798	Analog Devices Inc	1,330,271
10,206	Apollo Global Management Inc	1,237,615
5,287	Amazon.com Inc	1,237,570
2,941	Home Depot Inc/The	1,113,382
1,482	Meta Platforms Inc - Class A	1,003,903

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G US ESG Paris Aligned UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
25,003	NVIDIA Corp	4,639,353
32,788	Anglogold Ashanti Plc	4,021,561
14,451	Apple Inc	3,656,612
12,270	Amazon.com Inc	2,702,078
16,157	Qnity Electronics Inc	2,299,569
7,918	Alphabet Inc - Class A	2,209,417
4,482	Microsoft Corp	2,145,371
5,270	Broadcom Inc	1,781,246
6,384	Alphabet Inc	1,774,968
5,356	General Electric Co	1,621,238
3,987	Tesla Inc	1,591,240
5,542	AMETEK Inc	1,294,576
10,055	Walmart Inc	1,170,560
2,472	Analog Devices Inc	927,990
2,491	Micron Technology Inc	911,174
9,268	NextEra Energy Inc	863,265
5,654	Amphenol Corp - Class A	816,836
5,166	TJX Cos Inc/The	795,021
3,304	International Business Machines Corp	780,177
793	Eli Lilly & Co	771,583

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Clean Energy UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
3,623,470	Babcock & Wilcox Enterprises Inc	22,302,157
3,393,900	RENOVA Inc	20,625,235
370,217	SMA Solar Technology AG	19,059,522
472,035	American Superconductor Corp	18,667,900
437,132	Elecnor SA	17,717,419
1,284,469	Alfen N.V. '144A'	17,066,056
205,946	ON Semiconductor Corp	16,522,242
361,876	SolarEdge Technologies Inc	16,191,018
265,736	Infineon Technologies AG	16,059,821
30,483,574	Obrascon Huarte Lain SA	15,977,565
115,114	Grenergy Renovables SA	15,396,503
1,074,303	AFRY AB	15,316,085
623,822	Boralex Inc	15,278,002
654,248	Orsted AS	15,088,644
516,819	SSE Plc	14,999,273
61,666	NXP Semiconductors NV	14,639,289
108,508	nVent Electric Plc	14,463,375
21,335	HD Hyundai Electric Co Ltd	14,309,513
1,285,139	Enel SpA	14,216,181
15,076	GE Vernova Inc	14,050,043
53,605	Vertiv Holdings Co - Class A	13,825,874
496,000	Voltronic Power Technology Corp	13,805,041
1,800,874	Array Technologies Inc	13,753,621
1,893,800	Kanadevia Corp	13,704,532
1,627,689	Worley Ltd	13,336,283
46,903	Siemens AG	13,311,212
84,512	Nexans SA	13,197,299
62,816	First Solar Inc	13,188,232
334,659	Enphase Energy Inc	13,180,573
475,413	Ameresco Inc - Class A	12,853,546
21,750	Quanta Services Inc	12,754,564
72,401	Siemens Energy AG	12,683,072
117,185	Nextpower Inc - Class A	12,606,706
454,076	Vestas Wind Systems A/S	12,540,801
41,182	Schneider Electric SE	12,534,410
46,185	Acciona SA	12,362,113

L&G Clean Energy UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
754,721	Northland Power Inc	12,253,305
55,429	Generac Holdings Inc	12,236,230
24,082	Hubbell Inc	12,178,816
268,849	Nordex SE	12,107,093
151,229	ANDRITZ AG	12,063,408
395,143	Engie SA	11,948,328
318,900	Sumitomo Electric Industries Ltd	11,938,279
85,439	Emerson Electric Co	11,906,668
774,206	EDP Renewables SA	11,904,362
129,221	ABB Ltd	11,896,578
756,532	Canadian Solar Inc	11,824,802
2,306,224	EDP SA	11,814,312
133,802	NextEra Energy Inc	11,696,489
319,449	Clearway Energy Inc	11,591,984
102,130	Ormat Technologies Inc	11,374,877
1,916,321	Cadeler A/S	11,367,430
498,533	Iberdrola SA	11,320,799
329,400	Mitsubishi Electric Corp	11,245,849
28,487	Tesla Inc	11,177,326
385,798	Valmet Oyj	11,041,248
935,324	Scatec ASA '144A'	10,905,022
296,800	Toyota Tsusho Corp	10,796,652
393,274	ERG SpA	10,218,084
353,185	Hanwha Solutions Corp	9,311,708

L&G Clean Energy UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
2,646,520	Babcock & Wilcox Enterprises Inc	33,756,042
197,600	Sumitomo Electric Industries Ltd	10,434,525
257,743	Wartsila OYJ Abp	9,539,791
181,684	American Superconductor Corp	9,409,817
39,534	Vertiv Holdings Co - Class A	9,229,483
275,421	Ameresco Inc - Class A	8,464,366
53,100	Siemens Energy AG	8,335,374
191,187	Nordex SE	8,155,938
10,286	GE Vernova Inc	7,681,088
70,527	Nextpower Inc - Class A	7,102,061
174,938	SolarEdge Technologies Inc	7,012,793
152,815	SMA Solar Technology AG	6,842,614
11,490	Quanta Services Inc	6,136,401
208,902	Hanwha Solutions Corp	6,038,055
164,700	Toyota Tsusho Corp	6,036,074
492,075	Fugro NV	5,944,291
47,801	nVent Electric Plc	5,774,640
151,598	SSE Plc	5,071,341
144,900	Mitsubishi Electric Corp	4,926,509
279,379	Canadian Solar Inc	4,856,635
155,247	Engie SA	4,770,081
53,695	ON Semiconductor Corp	4,583,551
69,558	Infineon Technologies AG	4,522,373
19,019	Acciona SA	4,508,932
345,213	AES Corp/The	4,503,934
18,929	First Solar Inc	4,432,287
458,919	Array Technologies Inc	4,147,102
402,011	Innervex Energie Renouvelable Inc	4,013,236
24,728	Nexans SA	3,953,502
355,781	Scatec ASA '144A'	3,952,587
257,933	EDP Renewables SA	3,886,025
16,895	Generac Holdings Inc	3,837,964
31,294	Ormat Technologies Inc	3,751,001
97,710	Clearway Energy Inc	3,737,914
262,886	Alfen N.V. '144A'	3,660,230
144,539	Vestas Wind Systems A/S	3,644,870

L&G Clean Energy UCITS ETF

Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
8,808	Tesla Inc	3,605,098
37,852	ABB Ltd	3,554,014
38,574	NextEra Energy Inc	3,463,793
144,736	Orsted AS	3,437,943
13,075	NXP Semiconductors NV	3,407,304
674,566	EDP SA	3,403,275
146,630	Iberdrola SA	3,381,593
70,159	Enphase Energy Inc	3,332,681
37,698	ANDRITZ AG	3,258,979

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,000,000	United Kingdom Gilt	4.38%	07/03/2030	1,009,642
800,000	Banco Santander SA 'EMTN'	5.38%	17/01/2031	822,172
700,000	Banco Santander SA 'EMTN' FRN	5.63%	27/01/2031	718,908
680,000	Barclays Plc 'EMTN' FRN	6.37%	31/01/2031	715,170
700,000	Time Warner Cable LLC	5.75%	02/06/2031	702,030
700,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	696,281
700,000	ABN AMRO Bank NV 'EMTN'	4.63%	08/11/2030	692,673
700,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	658,215
650,000	SW Finance I Plc	5.75%	19/11/2030	651,356
720,000	London Stock Exchange Group Plc	1.63%	06/04/2030	641,163
650,000	Digital Stout Holding LLC	3.75%	17/10/2030	621,842
600,000	Banco Santander SA 'EMTN'	4.63%	17/11/2030	598,842
600,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.50%	22/10/2030	593,079
500,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	542,000
500,000	Pension Insurance Corp Plc	5.63%	20/09/2030	503,252
480,000	Northwestern Mutual Global Funding 'GMTN'	4.70%	28/10/2030	485,521
460,000	United Kingdom Gilt	4.13%	07/03/2031	452,269
450,000	Protective Life Global Funding 'GMTN'	4.80%	01/11/2030	450,264
450,000	Amgen Inc	4.00%	13/09/2029	441,359
500,000	Realty Income Corp 'EMTN'	1.63%	15/12/2030	434,484

L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
1,500,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	1,499,566
1,000,000	United Kingdom Gilt	4.38%	07/03/2030	1,009,095
850,000	America Movil SAB de CV	5.00%	27/10/2026	852,742
800,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.25%	05/12/2025	791,458
732,000	NatWest Markets Plc 'EMTN'	6.63%	22/06/2026	738,796
700,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	19/01/2026	701,348
700,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	699,630
700,000	HSBC Holdings PLC FRN	2.26%	13/11/2026	699,002
700,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	697,592
700,000	Citigroup Inc	1.75%	23/10/2026	691,828
614,000	Rothsay Life Plc	3.38%	12/07/2026	610,869
600,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	600,000
600,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	598,132
600,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	597,851
600,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	592,978
610,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	591,087
550,000	NatWest Group PLC 'EMTN' FRN	2.88%	19/09/2026	550,000
550,000	NatWest Group Plc 'EMTN' FRN	3.13%	28/03/2027	549,110
500,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	532,886
517,000	UBS AG/London 'EMTN'	1.13%	15/12/2025	510,668
500,000	Coventry Building Society 'EMTN' FRN	7.00%	07/11/2027	507,383
500,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	501,183
500,000	Virgin Money UK PLC 'EMTN' FRN	4.00%	25/09/2026	499,808
500,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	499,791
500,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	498,682
500,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	486,300
500,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	480,829
480,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	478,128
500,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	474,300
450,000	Electricity North West Ltd	8.88%	25/03/2026	456,030
460,000	United Kingdom Gilt	4.13%	07/03/2031	453,465

L&G GBP Corporate Bond Screened UCITS ETF

Statement of significant purchases (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,000,000	United Kingdom Gilt	0.50%	31/01/2029	894,510
700,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	697,626
600,000	LSEG Finance Plc 'EMTN'	4.88%	19/09/2032	599,184
553,000	Verizon Communications Inc FRN	5.74%	15/08/2056	546,956
500,000	Walmart Inc	5.63%	27/03/2034	530,950
500,000	SW Finance I Plc 'EMTN'	6.88%	07/08/2032	522,985
517,000	Verizon Communications Inc FRN	5.74%	15/06/2056	521,008
500,000	Walmart Inc	5.25%	28/09/2035	515,537
500,000	SW Finance I Plc	5.75%	19/11/2030	501,552
500,000	Banco Santander SA 'EMTN' FRN	5.50%	28/04/2033	499,755
500,000	Banco Santander SA 'EMTN'	4.63%	17/11/2030	499,035
500,000	Orsted AS 'EMTN'	4.88%	12/01/2032	483,915
420,000	Standard Life Plc 'EMTN' FRN	7.75%	06/12/2053	443,374
430,000	United Kingdom Gilt	4.00%	22/05/2029	431,660
400,000	AA Bond Co Ltd 'EMTN'	6.85%	31/07/2031	426,572
400,000	Blend Funding Plc 'EMTN'	5.26%	11/06/2032	409,104
402,000	MassMutual Global Funding II 'EMTN'	5.00%	29/09/2032	404,739
400,000	Alphabet Inc	5.88%	13/02/2058	403,388
400,000	Alphabet Inc	6.13%	13/02/2126	402,309
400,000	Alphabet Inc	5.50%	13/11/2041	402,117

L&G GBP Corporate Bond Screened UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
1,200,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	1,200,394
1,000,000	United Kingdom Gilt	0.50%	31/01/2029	895,200
800,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	796,136
800,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	795,185
800,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	785,047
730,000	HSBC Holdings PLC FRN	2.26%	13/11/2026	729,839
700,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	710,571
600,000	Intesa Sanpaolo SpA 'EMTN'	6.63%	31/05/2033	656,378
600,000	Morgan Stanley FRN	5.79%	18/11/2033	628,504
660,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	617,118
600,000	Coventry Building Society 'EMTN' FRN	7.00%	07/11/2027	610,935
600,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	598,766
600,000	BNP Paribas SA 'EMTN' FRN	2.00%	24/05/2031	598,450
600,000	Citigroup Inc	1.75%	23/10/2026	587,474
590,000	United Kingdom Gilt	0.13%	30/01/2026	580,531
600,000	NatWest Group Plc FRN	2.06%	09/11/2028	576,820
557,000	Virgin Money UK PLC 'GMTN' FRN	5.13%	11/12/2030	557,000
600,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	556,746
540,000	Legal & General Group PLC 'EMTN' FRN	5.50%	27/06/2064	539,002
534,000	Rothsay Life Plc	3.38%	12/07/2026	531,118

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Statement of significant purchases (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
33,686,766	Argentine Republic Government International Bond Step-Up Coupon	0.75%	09/07/2030	27,965,336
22,250,000	Romanian Government International Bond 'REGS'	5.75%	16/09/2030	22,604,672
20,589,000	Republic of Poland Government International Bond	4.88%	12/02/2030	20,946,841
16,857,000	Hungary Government International Bond 'REGS'	5.38%	26/09/2030	17,255,109
14,478,000	Colombia Government International Bond	7.38%	25/04/2030	15,061,174
14,392,000	Romanian Government International Bond 'REGS'	5.88%	30/01/2029	14,679,875
15,800,000	Peruvian Government International Bond	2.78%	23/01/2031	14,592,783
13,150,000	Brazilian Government International Bond	3.88%	12/06/2030	12,535,386
11,972,000	Oman Government International Bond 'REGS'	5.63%	17/01/2028	12,224,254
11,746,000	Kazakhstan Government International Bond 'REGS'	4.41%	28/10/2030	11,656,311
11,499,000	Brazilian Government International Bond	5.50%	06/11/2030	11,631,176
11,766,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	11,574,944
10,650,000	Bank Gospodarstwa Krajowego 'REGS'	6.25%	31/10/2028	11,276,522
10,735,000	Republic of Poland Government International Bond	5.50%	16/11/2027	11,034,194
10,568,000	Romanian Government International Bond 'REGS'	6.63%	17/02/2028	10,949,488
10,400,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	10,764,524
13,050,000	Ukraine Government International Bond Step-Up Coupon 'REGS'	4.00%	01/02/2032	10,321,693
9,806,000	Magyar Export-Import Bank Zrt 'REGS'	6.13%	04/12/2027	10,034,614
9,705,000	Hungary Government International Bond 'REGS'	5.25%	16/06/2029	9,861,726
11,185,967	Argentine Republic Government International Bond	1.00%	09/07/2029	9,775,366

L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
14,826,000	Colombia Government International Bond	7.38%	25/04/2030	15,407,706
15,850,706	Argentine Republic Government International Bond Step-Up Coupon	0.75%	09/07/2030	13,967,280
13,150,000	Romanian Government International Bond 'REGS'	5.75%	16/09/2030	13,350,439
12,792,000	Romanian Government International Bond 'REGS'	5.88%	30/01/2029	13,018,583
12,263,951	Ecuador Government International Bond Step-Up Coupon 'REGS'	6.90%	31/07/2030	12,059,886
11,476,000	Republic of Poland Government International Bond	4.88%	12/02/2030	11,579,794
11,668,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	11,472,514
8,557,000	Hungary Government International Bond 'REGS'	5.38%	26/09/2030	8,741,933
8,770,000	Abu Dhabi Government International Bond 'REGS'	3.13%	11/10/2027	8,627,563
8,050,000	Oman Government International Bond 'REGS'	4.75%	15/06/2026	8,055,185
8,980,177	Argentine Republic Government International Bond	1.00%	09/07/2029	8,041,145
7,854,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	7,899,237
7,500,000	Romanian Government International Bond 'REGS'	6.63%	17/02/2028	7,707,768
7,946,000	Abu Dhabi Government International Bond 'REGS'	3.13%	16/04/2030	7,561,564
7,550,000	Colombia Government International Bond	3.88%	25/04/2027	7,496,413
6,445,000	Panama Government International Bond	9.38%	01/04/2029	7,391,085
7,305,000	Republic of Poland Government International Bond	3.25%	06/04/2026	7,287,720
7,200,000	Hungary Government International Bond 'REGS'	5.25%	16/06/2029	7,285,170
7,108,000	Republic of Poland Government International Bond	5.50%	16/11/2027	7,275,902
7,100,000	Gaci First Investment Co 'EMTN'	5.25%	29/01/2030	7,193,000

L&G China CNY Bond UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
14,400,000	China Government Bond	1.78%	15/11/2035	2,052,852
13,300,000	China Government Bond	1.83%	25/08/2035	1,886,087
12,700,000	China Government Bond	1.78%	15/09/2032	1,811,805
11,200,000	China Government Bond	1.67%	25/05/2035	1,585,126
10,000,000	China Government Bond	1.46%	25/05/2028	1,423,568
9,800,000	China Government Bond	1.79%	25/03/2032	1,404,027
9,400,000	China Government Bond	1.54%	25/01/2031	1,365,610
9,300,000	China Government Bond	1.42%	15/08/2028	1,311,016
8,800,000	China Government Bond	1.66%	25/12/2032	1,275,021
8,000,000	Export-Import Bank of China/The	3.74%	16/11/2030	1,269,617
9,000,000	China Government Bond	1.55%	25/07/2030	1,267,865
8,700,000	China Government Bond	1.43%	25/01/2030	1,233,451
7,800,000	Export-Import Bank of China/The	3.10%	13/02/2033	1,223,543
7,700,000	Agricultural Development Bank of China	3.79%	26/10/2030	1,221,016
7,500,000	Agricultural Development Bank of China	2.96%	17/04/2030	1,152,272
8,000,000	China Government Bond	1.85%	15/05/2027	1,150,376
7,300,000	Export-Import Bank of China/The	3.23%	23/03/2030	1,118,852
7,600,000	China Government Bond	2.17%	29/08/2034	1,117,385
7,700,000	China Government Bond	1.75%	25/02/2036	1,114,600
7,100,000	Export-Import Bank of China/The	3.18%	11/03/2032	1,104,682

L&G China CNY Bond UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
11,000,000	China Government Bond	2.39%	15/11/2026	1,608,958
10,200,000	China Government Bond	1.67%	25/05/2035	1,463,047
9,300,000	China Government Bond	1.46%	25/05/2028	1,349,733
8,300,000	China Government Bond	3.12%	05/12/2026	1,223,064
8,400,000	China Government Bond	2.18%	15/08/2026	1,207,279
8,000,000	China Government Bond	2.17%	29/08/2034	1,176,518
7,500,000	China Government Bond	3.27%	19/11/2030	1,171,856
8,000,000	China Government Bond	1.45%	25/02/2028	1,162,334
8,000,000	China Government Bond	1.83%	25/08/2035	1,162,090
7,500,000	China Government Bond	3.28%	03/12/2027	1,131,978
7,800,000	China Government Bond	1.43%	25/01/2030	1,130,770
7,700,000	China Government Bond	1.78%	15/11/2035	1,114,492
7,500,000	China Government Bond	1.79%	25/03/2032	1,100,494
7,400,000	China Government Bond	1.87%	15/09/2031	1,097,599
7,500,000	China Government Bond	1.85%	15/05/2027	1,085,639
7,000,000	China Government Bond	2.67%	25/11/2033	1,083,812
7,400,000	China Government Bond	2.48%	15/04/2027	1,082,065
7,100,000	China Government Bond	2.60%	15/09/2030	1,078,172
7,200,000	China Government Bond	1.78%	15/09/2032	1,044,354
7,000,000	China Government Bond	2.37%	15/01/2029	1,036,594
6,200,000	China Government Bond	3.02%	27/05/2031	958,108
6,500,000	Export-Import Bank of China/The	2.61%	27/01/2027	957,319
6,600,000	China Government Bond	2.69%	12/08/2026	953,090
6,000,000	China Government Bond	2.88%	25/02/2033	930,078
6,300,000	China Government Bond	1.91%	15/07/2029	912,343
6,200,000	China Government Bond	1.62%	15/08/2027	900,398

L&G UK Gilt 0-5 Year UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
25,845,000	United Kingdom Gilt	4.75%	07/12/2030	26,769,403
26,290,000	United Kingdom Gilt	1.50%	22/07/2026	25,960,943
23,565,000	United Kingdom Gilt	0.38%	22/10/2030	19,982,627
17,366,000	United Kingdom Gilt	4.00%	22/05/2029	17,349,776
17,143,000	United Kingdom Gilt	4.13%	07/03/2031	16,912,655
14,847,000	United Kingdom Gilt	4.38%	07/03/2028	15,002,215
13,546,000	United Kingdom Gilt	4.38%	07/03/2030	13,725,335
8,351,000	United Kingdom Gilt	0.13%	31/01/2028	7,755,988
6,908,000	United Kingdom Gilt	1.25%	22/07/2027	6,634,006
6,982,000	United Kingdom Gilt	1.63%	22/10/2028	6,575,502
7,324,000	United Kingdom Gilt	0.88%	22/10/2029	6,551,166
6,244,000	United Kingdom Gilt	4.13%	22/07/2029	6,286,406
6,109,000	United Kingdom Gilt	3.75%	07/03/2027	6,101,404
6,038,000	United Kingdom Gilt	4.13%	29/01/2027	6,056,257
6,487,000	United Kingdom Gilt	0.50%	31/01/2029	5,842,689
5,681,000	United Kingdom Gilt	4.50%	07/06/2028	5,768,429
5,534,000	United Kingdom Gilt	0.38%	22/10/2026	5,362,050
4,898,000	United Kingdom Gilt	4.25%	07/12/2027	4,952,497
2,137,000	United Kingdom Gilt	6.00%	07/12/2028	2,271,073
1,365,000	United Kingdom Gilt	0.13%	30/01/2026	1,344,654

L&G UK Gilt 0-5 Year UCITS ETF

Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
44,264,000	United Kingdom Gilt	1.50%	22/07/2026	43,830,785
19,179,000	United Kingdom Gilt	0.38%	22/10/2026	18,913,077
18,045,000	United Kingdom Gilt	0.13%	30/01/2026	17,854,497
7,140,000	United Kingdom Gilt	4.38%	07/03/2028	7,220,217
6,350,000	United Kingdom Gilt	4.75%	07/12/2030	6,590,486
6,300,000	United Kingdom Gilt	4.38%	07/03/2030	6,391,056
6,130,000	United Kingdom Gilt	1.25%	22/07/2027	5,907,701
6,190,000	United Kingdom Gilt	1.63%	22/10/2028	5,847,263
6,460,000	United Kingdom Gilt	0.88%	22/10/2029	5,796,844
5,660,000	United Kingdom Gilt	4.13%	29/01/2027	5,680,683
5,520,000	United Kingdom Gilt	4.13%	22/07/2029	5,559,085
5,380,000	United Kingdom Gilt	3.75%	07/03/2027	5,379,062
5,680,000	United Kingdom Gilt	0.13%	31/01/2028	5,293,724
4,950,000	United Kingdom Gilt	4.50%	07/06/2028	5,026,298
5,400,000	United Kingdom Gilt	0.50%	31/01/2029	4,885,204
5,570,000	United Kingdom Gilt	0.38%	22/10/2030	4,725,047
4,360,000	United Kingdom Gilt	4.25%	07/12/2027	4,405,619
1,880,000	United Kingdom Gilt	6.00%	07/12/2028	1,993,034
1,350,000	United Kingdom Gilt	4.00%	22/05/2029	1,351,219
200,000	United Kingdom Gilt	4.13%	07/03/2031	195,464

L&G USD Corporate Bond Screened UCITS ETF

Statement of significant purchases (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
450,000	Bank of America Corp 'MTN' FRN	5.43%	15/08/2035	454,466
250,000	UBS Group AG '144A' FRN	6.54%	12/08/2033	272,867
250,000	JPMorgan Chase & Co	8.00%	29/04/2027	265,733
300,000	Bank of New York Mellon Corp/The 'MTN'	1.80%	28/07/2031	264,724
250,000	Credit Agricole SA '144A'	5.30%	12/07/2028	258,005
250,000	Citibank NA 'BKNT'	4.58%	29/05/2027	252,283
250,000	Commonwealth Bank of Australia/New York NY	4.58%	27/11/2026	252,120
250,000	Morgan Stanley Bank NA 'BKNT' FRN	5.02%	12/01/2029	252,075
250,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A'	6.63%	15/07/2030	252,055
250,000	US Bank NA/Cincinnati OH FRN	4.51%	22/10/2027	250,866
250,000	Truist Bank 'BKNT' FRN	4.63%	17/09/2029	250,029
250,000	Broadcom Inc	4.15%	15/02/2028	249,633
250,000	Morgan Stanley	3.63%	20/01/2027	248,284
250,000	Banque Federative du Credit Mutuel SA '144A'	5.11%	15/01/2036	247,498
280,000	Bank of America Corp FRN	2.30%	21/07/2032	247,164
250,000	National Australia Bank Ltd '144A' FRN	3.93%	02/08/2034	244,040
200,000	Banco Santander SA	6.92%	08/08/2033	221,734
200,000	HSBC Holdings Plc FRN	7.39%	03/11/2028	212,407
200,000	Williams Cos Inc/The	6.30%	15/04/2040	212,170
200,000	Hiscox Ltd FRN	7.00%	11/06/2036	211,000

L&G USD Corporate Bond Screened UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
350,000	Western Alliance Bancorp FRN	3.00%	15/06/2031	327,765
300,000	Morgan Stanley FRN	5.23%	15/01/2031	307,973
300,000	Bank of America Corp 'MTN' FRN	5.43%	15/08/2035	305,093
300,000	IBM International Capital Pte Ltd	4.75%	05/02/2031	302,130
300,000	Deutsche Bank AG/New York NY FRN	2.13%	24/11/2026	300,000
250,000	UBS Group AG '144A' FRN	6.54%	12/08/2033	278,990
250,000	JPMorgan Chase & Co	8.00%	29/04/2027	262,712
250,000	Met Tower Global Funding '144A'	5.25%	12/04/2029	258,225
250,000	BPCE SA '144A' FRN	5.75%	19/07/2033	257,382
250,000	Credit Agricole SA '144A'	5.30%	12/07/2028	253,939
250,000	Comerica Bank FRN	5.33%	25/08/2033	252,813
250,000	Broadcom Inc	4.15%	15/02/2028	252,479
250,000	Morgan Stanley Bank NA 'BKNT' FRN	5.02%	12/01/2029	251,128
250,000	National Australia Bank Ltd/New York	3.91%	09/06/2027	249,818
250,000	BPCE SA '144A'	1.00%	20/01/2026	249,720
250,000	Morgan Stanley	3.63%	20/01/2027	249,706
250,000	Siemens Financieringsmaatschappij NV '144A'	3.40%	16/03/2027	249,153
250,000	National Australia Bank Ltd/New York	3.38%	14/01/2026	249,023
270,000	Citigroup Inc FRN	2.56%	01/05/2032	242,442
200,000	HSBC Holdings Plc FRN	8.11%	03/11/2033	228,169

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
930,000	MTR Corp CI Ltd 'EMTN' FRN (Perpetual)	5.63%	24/12/2174	966,811
800,000	SNB Funding Ltd 'EMTN' FRN	6.00%	24/06/2035	816,200
800,000	CBQ Finance Ltd 'EMTN'	4.63%	10/09/2030	796,848
800,000	Industrial & Commercial Bank of China Ltd FRN (Perpetual)	3.20%	24/03/2175	795,230
800,000	Prosus NV 'REGS'	3.68%	21/01/2030	767,568
800,000	Binghatti Sukuk 2 Spv Ltd 'EMTN'	8.13%	07/08/2030	760,700
700,000	YPF SA 'REGS'	8.25%	17/01/2034	719,029
700,000	MTR Corp CI Ltd 'EMTN' FRN (Perpetual)	4.88%	24/12/2174	711,678
700,000	SAB AT1 Ltd 'EMTN' FRN (Perpetual)	6.50%	21/11/2174	709,194
700,000	GFH Senior Sukuk Ltd	7.50%	06/11/2029	694,996
600,000	Engie Energia Chile SA 'REGS'	6.38%	17/04/2034	630,770
600,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings	5.75%	01/04/2033	625,509
650,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings	3.63%	15/01/2032	606,396
600,000	Türkiye Garanti Bankası AS 'REGS' FRN	7.63%	15/04/2036	604,062
700,000	Nemak SAB de CV 'REGS'	3.63%	28/06/2031	602,516
600,000	QNB Finance Ltd 'EMTN'	4.50%	24/07/2030	602,130
600,000	Aydem Yenilenebilir Enerji AS 'REGS'	9.88%	30/09/2030	599,840
600,000	Yapi ve Kredi Bankası AS 'REGS' FRN (Perpetual)	8.25%	04/03/2175	599,658
600,000	Aragvi Finance International DAC 'REGS'	11.13%	20/11/2029	599,439
600,000	Türkiye Vakıflar Bankası TAO 'REGS' FRN (Perpetual)	8.20%	06/01/2175	598,000

L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,100,000	MAF Global Securities Ltd FRN (Perpetual)	7.88%	30/09/2174	1,147,854
1,170,000	Standard Chartered PLC '144A' FRN	2.61%	12/01/2028	1,146,954
1,150,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN'	1.63%	28/10/2026	1,130,755
1,110,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	1,102,605
1,180,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	1,076,212
800,000	Hutchison Whampoa International 03/33 Ltd 'REGS'	7.45%	24/11/2033	932,488
1,000,000	Standard Chartered PLC '144A' FRN	2.68%	29/06/2032	897,880
900,000	Singapore Airlines Ltd 'EMTN'	3.38%	19/01/2029	880,452
875,000	Wipro IT Services LLC 'REGS'	1.50%	23/06/2026	861,508
850,000	SK On Co Ltd	5.38%	11/05/2026	854,412
800,000	First Abu Dhabi Bank PJSC FRN	6.32%	04/04/2034	829,450
825,000	TSMC Global Ltd 'REGS'	1.25%	23/04/2026	820,223
800,000	Pioneer Reward Ltd 'EMTN'	5.25%	09/08/2026	801,864
800,000	Aragvi Finance International DAC 'REGS'	11.13%	20/11/2029	799,998
813,000	Saudi Electricity Global Sukuk Co 2 'REGS'	5.06%	08/04/2043	779,302
750,000	Axiata SPV2 Bhd 'EMTN'	4.36%	24/03/2026	750,106
750,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)	8.75%	15/10/2173	750,000
750,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN	1.83%	10/09/2030	750,000
775,000	Bharti Airtel Ltd 'REGS'	3.25%	03/06/2031	724,270
716,000	Turkiye Vakiflar Bankasi TAO 'REGS'	6.50%	08/01/2026	719,007

L&G Hydrogen Economy UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
5,493,700	Jiangsu Guofu Hydrogen Energy Equipment Co Ltd 'H'	24,492,095
287,175	Xcel Energy Inc	22,768,189
2,379,312	FuelCell Energy Inc	14,944,730
662,341	Orsted AS	12,955,704
524,600	Toyota Motor Corp	10,060,240
246,600	Nippon Sanso Holdings Corp	8,458,597
42,016	Air Liquide SA	8,231,916
93,736	Friedrich Vorwerk Group SE	7,934,516
29,408	Air Products and Chemicals Inc	7,885,587
17,161	Linde Plc	7,476,655
5,187,600	Orsted AS (Right)	6,908,026
159,464	Kolon Industries Inc	6,501,979
222,658	Johnson Matthey Plc	6,378,373
300,080	Doosan Fuel Cell Co Ltd	6,259,448
353,657	Atlas Copco AB	5,862,451
277,743	Iberdrola SA	5,733,818
818,240	Shanghai REFIRE Group Ltd 'H'	5,356,130
344,145	Fortescue Ltd	5,192,836
1,255,197	Ballard Power Systems Inc	4,946,676
402,776	Chemours Co/The	4,780,017
230,003	Bumhan Fuel Cell Co Ltd	4,700,944
585,687	Ceres Power Holdings Plc	4,607,092
304,400	Kyocera Corp	4,227,021
1,226,597	Plug Power Inc	3,780,380
24,279	Bloom Energy Corp	2,330,719

L&G Hydrogen Economy UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
659,144	Bloom Energy Corp	64,009,353
7,188,294	Ballard Power Systems Inc	19,791,764
54,535	Hyundai Motor Co	18,342,520
8,535,911	Plug Power Inc	17,563,434
785,221	Chemours Co/The	15,757,195
98,043	Siemens Energy AG	15,618,402
3,212,000	Weichai Power Co Ltd 'H'	12,625,674
19,690	Cummins Inc	10,053,325
324,217	Johnson Matthey Plc	8,599,663
617,361	FuelCell Energy Inc	8,477,608
1,506,748	Ceres Power Holdings Plc	6,494,057
5,187,600	Orsted AS (Right)	5,744,338
242,201	Orsted AS	5,716,476
173,103	Doosan Fuel Cell Co Ltd	5,672,657
348,316	Fortescue Ltd	4,800,167
313,200	Kyocera Corp	4,778,679
213,902	Iberdrola SA	4,517,692
251,534	Atlas Copco AB	4,487,164
129,500	Nippon Sanso Holdings Corp	4,479,226
9,582	Linde Plc	4,421,238
547,715	Industrie De Nora SpA	4,374,842
230,003	Bumhan Fuel Cell Co Ltd	4,276,643
15,546	Air Products and Chemicals Inc	4,244,895
21,334	Air Liquide SA	4,224,372
210,400	Toyota Motor Corp	4,203,456
2,217,797	ITM Power Plc	3,452,629
326,197	Thyssenkrupp Nucera AG & Co KGaA '144A'	3,133,989
38,298	Xcel Energy Inc	3,034,266

L&G UK Quality Dividends Equal Weight UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost £
72,533	Rio Tinto Plc	4,899,406
126,470	Admiral Group Plc	3,789,693
111,623	Imperial Brands Plc	3,628,784
81,873	British American Tobacco Plc	3,372,756
816,148	Barratt Redrow Plc	3,181,995
120,222	ICG Plc	1,987,509
63,943	Hill & Smith Plc	1,441,546
358,956	WPP Plc	1,297,362
1,320,580	Taylor Wimpey Plc	1,268,017
216,311	Investec Plc	1,252,143
94,363	IG Group Holdings Plc	1,249,429
119,074	Dunelm Group Plc	1,236,824
69,623	Telecom Plus Plc	1,188,778
182,852	Aviva Plc	1,172,883
57,390	BAE Systems Plc	1,142,608
1,203,939	Lloyds Banking Group Plc	1,121,157
269,262	Barclays Plc	1,110,574
413,301	Legal & General Group Plc	1,055,131
205,215	Schroders Plc	1,007,818
11,089	Lion Finance Group Plc	1,002,031
385,625	Ashmore Group Plc	915,141
440,878	Morgan Advanced Materials Plc	908,081
398,952	Man Group Plc/Jersey	870,599
412,872	Pets at Home Group Plc	803,152
15,628	Morgan Sindall Group Plc	699,858
123,187	OSB Group Plc	678,820
257,375	B&M European Value Retail SA	591,721
664,271	ITV Plc	529,362
59,959	Paragon Banking Group Plc	495,836

L&G UK Quality Dividends Equal Weight UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds £
72,113	Rio Tinto Plc	3,606,631
19,950	Games Workshop Group Plc	3,336,516
267,782	National Grid Plc	2,770,711
2,632,400	ITV Plc	2,172,878
816,148	Barratt Redrow Plc	2,088,711
732,400	WPP Plc	1,905,864
53,729	BAE Systems Plc	1,060,153
224,345	Barclays Plc	885,190
874,608	Lloyds Banking Group Plc	787,622
86,380	Aviva Plc	581,060
516,497	Taylor Wimpey Plc	563,070
83,850	Investec Plc	509,654
217,834	Morgan Advanced Materials Plc	508,758
37,320	IG Group Holdings Plc	501,717
284,014	Ashmore Group Plc	480,122
96,505	Close Brothers Group PLC	468,486
97,674	Schroders Plc	439,268
3,935	Lion Finance Group Plc	386,693
145,304	Man Group Plc/Jersey	377,676
158,832	International Personal Finance Plc	373,284
55,358	OSB Group Plc	333,430
130,856	Bakkavor Group Plc '144A'	302,185
106,349	Chesnara PLC	287,586
5,656	Morgan Sindall Group Plc	279,038

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost €
169,813	Engie SA	4,372,745
71,789	Bank Polska Kasa Opieki SA	3,876,999
141,217	Swedbank AB	3,753,222
217,260	Powszechny Zaklad Ubezpieczen SA	3,610,922
232,143	Repsol SA	3,584,913
119,858	Veolia Environnement SA	3,580,410
52,657	NN Group NV	3,565,941
92,448	Danske Bank A/S	3,488,413
42,370	Groupe Bruxelles Lambert NV	3,427,652
111,513	SCOR SE	3,401,030
15,266	Deutsche Boerse AG	3,370,711
261,809	Carrefour SA	3,363,677
12,865	Kering SA	3,355,095
519,458	Snam SpA	3,314,655
315,767	Orkla ASA	3,269,573
26,340	Vinci SA	3,264,533
107,536	Frontline Plc	3,038,867
197,430	Evonik Industries AG	3,031,155
94,341	Freenet AG	2,935,387
143,820	Mediobanca Banca di Credito Finanziario SpA	2,712,314
61,426	Sodexo SA	2,583,601
602,601	Hera SpA	2,510,383
38,852	Teleperformance SE	2,458,079

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds €
134,238	Sandvik AB	4,599,222
19,666	Helvetia Baloise Holding AG	4,284,331
1,811	AP Moller - Maersk A/S - Class B	4,112,644
212,936	Mediobanca Banca di Credito Finanziario SpA	3,901,970
68,804	Boliden AB	3,497,176
35,596	ACS Actividades de Construccion y Servicios SA	3,430,487
24,349	Erste Bank Polska SA	3,362,259
54,372	ASR Nederland NV	3,324,512
46,363	UniCredit SpA	3,008,983
15,832	BE Semiconductor Industries NV	3,002,892
205,138	Tele2 AB	2,923,693
102,153	ORLEN SA	2,794,662
16,222	Air Liquide SA	2,721,235
278,687	Sampo Oyj - Class A	2,686,851
104,853	Adecco Group AG	2,632,637
71,402	UBS Group AG	2,559,930
44,854	Bouygues SA	2,128,965
77,310	Engie SA	2,093,119
5,335	HOCHTIEF AG	2,072,146
243,530	Norsk Hydro ASA	2,050,466
38,852	Teleperformance SE	1,986,759
197,736	CaixaBank SA	1,960,319
142,460	Bankinter SA	1,952,781
119,219	Orange SA	1,950,969

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
98,313	QBE Insurance Group Ltd	1,428,963
264,036	Santos Ltd	1,275,127
158,800	Shenzhou International Group Holdings Ltd	1,217,774
764,000	Lenovo Group Ltd	1,151,854
20,105	LG Corp	1,140,262
195,955	Contact Energy Ltd	1,105,954
28,366	ASX Ltd	1,078,097
5,044	KIWOOM Securities Co Ltd	1,068,018
45,730	Fisher & Paykel Healthcare Corp Ltd	1,062,342
204,900	Sembcorp Industries Ltd	988,787
6,111	Macquarie Group Ltd	897,308
15,209	JB Hi-Fi Ltd	897,067
30,900	United Overseas Bank Ltd	882,893
28,551	Hankook Tire & Technology Co Ltd	870,093
54,825	Sonic Healthcare Ltd	844,331
7,952	KT&G Corp	844,182
6,784	Korea Investment Holdings Co Ltd	841,067
85,548	Transurban Group	821,255
325,900	Wilmar International Ltd	812,691
899,000	Hong Kong & China Gas Co Ltd	812,031
6,304	Samsung Life Insurance Co Ltd	806,545
19,000	DBS Group Holdings Ltd	800,634
12,786	Samsung Securities Co Ltd	781,928
112,000	Power Assets Holdings Ltd	780,859
52,100	Oversea-Chinese Banking Corp Ltd	766,536
106,000	CK Infrastructure Holdings Ltd	762,501
44,500	Orient Overseas International Ltd	761,517
2,155	Samsung Fire & Marine Insurance Co Ltd	758,989
195,000	MTR Corp Ltd	748,943
120,212	APA Group	735,341
37,747	Woori Financial Group Inc	731,935
101,900	Singapore Technologies Engineering Ltd	731,162
8,067	Rio Tinto Ltd	727,154
39,960	Woodside Energy Group Ltd	726,815
198,000	SITC International Holdings Co Ltd	724,452
88,187	Origin Energy Ltd	706,108

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
9,784	Hana Financial Group Inc	697,942
1,241,400	Genting Singapore Ltd	694,582
615,500	WH Group Ltd	680,076
132,000	BOC Hong Kong Holdings Ltd	674,689
11,972	Shinhan Financial Group Co Ltd	664,649
43,897	Industrial Bank of Korea	657,186
50,752	Fortescue Ltd	650,994
57,400	Venture Corp Ltd	650,181
146,596	Harvey Norman Holdings Ltd	642,942
7,093	KB Financial Group Inc	641,114
41,760	Eagers Automotive Ltd	629,323
6,064	DB Insurance Co Ltd	628,982

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
46,185	Mineral Resources Ltd	1,183,819
8,981	Korea Investment Holdings Co Ltd	1,145,859
50,181	Ampol Ltd	1,119,212
41,186	ANZ Group Holdings Ltd	1,035,816
103,500	Swire Pacific Ltd	989,532
69,945	QBE Insurance Group Ltd	965,363
15,900	Jardine Matheson Holdings Ltd	962,071
7,490	Samsung Life Insurance Co Ltd	914,187
258,462	Telstra Group Ltd	870,830
100,763	Bendigo & Adelaide Bank Ltd	852,061
473,400	Bank of East Asia Ltd/The	821,782
257,979	Medibank Pvt Ltd	818,956
12,592	Samsung Securities Co Ltd	758,052
44,500	Orient Overseas International Ltd	744,536
39,383	Eagers Automotive Ltd	719,447
37,282	Woori Financial Group Inc	718,187
6,898	Kia Corp	667,503
1,776,000	Pacific Basin Shipping Ltd	655,997
11,491	Shinhan Financial Group Co Ltd	632,548
6,332	Rio Tinto Ltd	626,295
9,083	Hana Financial Group Inc	618,308
88,700	Singapore Technologies Engineering Ltd	618,306
156,000	SITC International Holdings Co Ltd	603,757
5,903	KT&G Corp	603,266
1,660,700	Thai Beverage PCL	594,373
6,476	KB Financial Group Inc	574,917
130,000	MTR Corp Ltd	538,646
5,445	DB Insurance Co Ltd	532,665
43,700	Venture Corp Ltd	528,635
2,217	KIWOOM Securities Co Ltd	522,479
46,758	BNK Financial Group Inc	522,226
144,288	NRW Holdings Ltd	518,512
284,800	Chow Tai Fook Jewellery Group Ltd	516,330
13,374	Hankook Tire & Technology Co Ltd	513,988
151,746	Atlas Arteria Ltd	511,589
213,919	Metcash Ltd	504,304
27,712	JB Financial Group Co Ltd	502,233

L&G Digital Payments UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
833,085	Worldline SA/France '144A'	497,228
19,329	Klarna Group Plc	443,929
178,718	Zip Co Ltd	372,226
5,485	Fiserv Inc	347,377
23,037	StoneCo Ltd - Class A	308,586
145,066	Worldline SA/France (Right)	301,645
18,274	Remitly Global Inc	299,238
6,014	Shift4 Payments Inc - Class A	294,798
8,493	Global-e Online Ltd	289,473
1,342	Coinbase Global Inc	284,147
5,452	Q2 Holdings Inc	283,225
231	Adyen NV '144A'	276,251
11,025	Edenred SE	274,420
5,453	PayPal Holdings Inc	269,990
20,916	Dlocal Ltd/Uruguay - Class A	268,891
10,015	EVERTEC Inc	265,635
21,791	Mitek Systems Inc	265,526
198	Fair Isaac Corp	265,237
59,825	Nexi SpA '144A'	263,617
71,433	Repay Holdings Corp - Class A	263,255
779	American Express Co	262,663
44,621	Payoneer Global Inc	257,490
7,920	Kakaopay Corp	257,213
24,419	Lightspeed Commerce Inc (Units)	256,155
3,509	Euronet Worldwide Inc	255,622
18,294	OneSpan Inc	248,743
40,262	Priority Technology Holdings Inc	245,711
56,769	Marqeta Inc	237,918
25,833	Pageseguro Digital Ltd - Class A	235,228
15,701	International Money Express Inc	231,700
18,858	Green Dot Corp - Class A	229,997
5,086	ACI Worldwide Inc	229,755
442	Mastercard Inc	227,874
4,250	GMO Payment Gateway Inc	226,407
16,499	Flywire Corp	224,765
3,110	Block Inc	219,494

L&G Digital Payments UCITS ETF

Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
651	Visa Inc - Class A	215,293
8,084	Credit Saison Co Ltd	205,952
2,838	Global Payments Inc	204,099
2,704	Pathward Financial Inc	203,353
57,888	Cuscal Ltd	169,843
162,287	Yeahka Ltd	156,713
10,925	Wise Plc - Class A	134,779

L&G Digital Payments UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
40,386	Green Dot Corp - Class A	518,135
33,735	International Money Express Inc	503,979
29,925	Mitek Systems Inc	466,822
204,423	Zip Co Ltd	394,451
16,388	Remitly Global Inc	306,690
50,753	Priority Technology Holdings Inc	306,003
21,020	Flywire Corp	301,412
331,032	Yeahka Ltd	264,136
7,606	Global-e Online Ltd	263,280
20,322	Dlocal Ltd/Uruguay - Class A	262,191
7,910	Kakaopay Corp	261,790
758	American Express Co	259,642
3,369	Block Inc	229,365
18,030	StoneCo Ltd - Class A	229,361
24,171	Pagseguro Digital Ltd - Class A	226,489
9,166	Edenred SE	212,814
2,525	Pathward Financial Inc	208,662
31,680	Payoneer Global Inc	203,883
20,257	Lightspeed Commerce Inc (Units)	202,374
15,249	OneSpan Inc	198,780
57,888	Cuscal Ltd	196,973
963	Coinbase Global Inc	187,018
6,862	Credit Saison Co Ltd	186,754
4,250	ACI Worldwide Inc	186,590
54,983	Repay Holdings Corp - Class A	184,748
3,416	GMO Payment Gateway Inc	182,868
6,578	EVERTEC Inc	179,526
141	Fair Isaac Corp	173,156
2,498	Global Payments Inc	173,057
508	Visa Inc - Class A	163,613
328	Mastercard Inc	163,404
38,522	Marqeta Inc	158,545
38,153	Nexi SpA '144A'	155,341
2,251	Euronet Worldwide Inc	154,121
2,742	Fiserv Inc	147,194
145,066	Worldline SA/France (Right)	144,898

L&G Digital Payments UCITS ETF

Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
3,273	PayPal Holdings Inc	144,170
2,990	Q2 Holdings Inc	138,083
130	Adyen NV '144A'	137,552
3,082	Shift4 Payments Inc - Class A	130,231
7,067	Klarna Group Plc	119,382
9,613	Wise Group Plc	106,859

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
2,751,654,000	Barclays Bank Plc	3.92%	24/06/2026	2,751,654,000
2,709,654,000	Barclays Bank Plc	4.04%	24/06/2026	2,709,654,000
2,637,184,000	Barclays Bank Plc	4.04%	24/06/2026	2,637,184,000
2,609,000,000	Barclays Bank Plc	4.03%	22/04/2026	2,609,000,000
2,573,774,000	Barclays Bank Plc	4.03%	24/06/2026	2,573,774,000
2,514,474,000	Barclays Bank Plc	4.01%	24/06/2026	2,514,474,000
2,467,949,000	Barclays Bank Plc	4.06%	22/05/2026	2,467,949,000
2,247,100,000	Barclays Bank Plc	4.03%	22/04/2026	2,247,100,000
2,196,230,000	Barclays Bank Plc	4.02%	22/07/2026	2,196,230,000
2,153,147,000	Barclays Bank Plc	4.07%	22/01/2026	2,153,147,000
2,140,455,000	Barclays Bank Plc	4.08%	24/03/2026	2,140,455,000
2,078,529,000	Barclays Bank Plc	4.32%	24/12/2025	2,078,529,000
2,049,337,000	Barclays Bank Plc	4.55%	22/10/2025	2,049,337,000
2,045,606,000	Barclays Bank Plc	4.59%	24/11/2025	2,045,606,000
2,008,147,000	Barclays Bank Plc	4.16%	22/01/2026	2,008,147,000
2,001,094,000	Barclays Bank Plc	4.06%	24/02/2026	2,001,094,000
1,939,919,000	Barclays Bank Plc	4.72%	24/09/2025	1,939,919,000
1,914,000,000	Barclays Bank Plc	4.69%	22/08/2025	1,914,000,000
264,330,000	Barclays Bank Plc	4.02%	22/07/2026	264,330,000
241,723,000	Barclays Bank Plc	4.03%	22/04/2026	241,723,000

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
2,751,654,000	Barclays Bank Plc	3.92%	24/06/2026	2,751,654,000
2,709,654,000	Barclays Bank Plc	4.04%	24/06/2026	2,709,654,000
2,637,184,000	Barclays Bank Plc	4.04%	24/06/2026	2,637,184,000
2,609,000,000	Barclays Bank Plc	4.03%	22/04/2026	2,609,000,000
2,573,774,000	Barclays Bank Plc	4.03%	24/06/2026	2,573,774,000
2,514,474,000	Barclays Bank Plc	4.01%	24/06/2026	2,514,474,000
2,467,949,000	Barclays Bank Plc	4.06%	22/05/2026	2,467,949,000
2,247,100,000	Barclays Bank Plc	4.03%	22/04/2026	2,247,100,000
2,153,147,000	Barclays Bank Plc	4.07%	22/01/2026	2,153,147,000
2,140,455,000	Barclays Bank Plc	4.08%	24/03/2026	2,140,455,000
2,078,529,000	Barclays Bank Plc	4.32%	24/12/2025	2,078,529,000
2,049,337,000	Barclays Bank Plc	4.55%	22/10/2025	2,049,337,000
2,045,606,000	Barclays Bank Plc	4.59%	24/11/2025	2,045,606,000
2,008,147,000	Barclays Bank Plc	4.16%	22/01/2026	2,008,147,000
2,001,094,000	Barclays Bank Plc	4.06%	24/02/2026	2,001,094,000
1,939,919,000	Barclays Bank Plc	4.72%	24/09/2025	1,939,919,000
1,931,051,000	Barclays Bank Plc	4.72%	23/07/2025	1,931,051,000
1,914,000,000	Barclays Bank Plc	4.69%	22/08/2025	1,914,000,000
264,330,000	Barclays Bank Plc	4.02%	22/07/2026	264,330,000
241,723,000	Barclays Bank Plc	4.03%	22/04/2026	241,723,000

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
10,000	Phison Electronics Corp	267,278
26,925	Moneta Money Bank AS '144A'	234,454
30,238	Interconexion Electrica SA ESP	206,716
3,720	Komerčni Banka AS	197,029
2,000	MediaTek Inc	190,682
95,800	Press Metal Aluminium Holdings Bhd	188,652
12,040	Grupo Cibest SA - Preference	186,081
2,000	Largan Precision Co Ltd	185,281
201,800	Krung Thai Bank PCL NVDR	183,055
179,000	Shenzhen International Holdings Ltd	174,873
69,700	Itausa SA - Preference	173,990
154,000	China Oilfield Services Ltd 'H'	173,895
88,000	China Merchants Port Holdings Co Ltd	173,254
72,000	Kingboard Laminates Holdings Ltd	169,914
29,600	China Merchants Bank Co Ltd 'A'	169,189
20,600	Localiza Rent a Car SA	165,226
349,700	Inari Amertron Bhd	162,889
4,768	SABIC Agri-Nutrients Co	162,239
34,500	Kingboard Holdings Ltd	162,185
52,400	Lojas Renner SA	156,729

L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
17,000	Unimicron Technology Corp	330,320
8,000	Phison Electronics Corp	329,781
122,257	Pan African Resources Plc	170,597
25,200	Delta Electronics Thailand PCL NVDR	162,568
709,496	OMV Petrom SA	156,814
42,800	Tenaga Nasional Bhd	149,756
21,000	Compeq Manufacturing Co Ltd	145,095
78,000	CMOC Group Ltd 'H'	140,948
43,000	Jiangxi Copper Co Ltd 'H'	140,165
2,243	Valterra Platinum Ltd	134,537
54,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	132,252
3,000	Bizlink Holding Inc	130,376
2,000	Elite Material Co Ltd	130,017
112,074	Commercial Bank PSQC/The	129,204
3,560	Grupo Aeroportuario del Sureste SAB de CV - Class B	126,714
3,000	Delta Electronics Inc	121,111
3,000	Chroma ATE Inc	118,390
85,000	China Conch Venture Holdings Ltd	117,620
35,034	Woolworths Holdings Ltd/South Africa	117,352
108,100	Orbia Advance Corp SAB de CV	116,841

L&G India INR Government Bond UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,659,000,000	India Government Bond	6.33%	05/05/2035	39,940,090
2,798,000,000	India Government Bond	6.48%	06/10/2035	29,961,756
2,640,000,000	India Government Bond	6.68%	07/07/2040	27,168,966
1,745,000,000	India Government Bond	6.28%	14/07/2032	19,023,780
1,495,000,000	India Government Bond	7.17%	17/04/2030	17,301,587
1,485,000,000	India Government Bond	7.30%	19/06/2053	16,288,595
1,381,000,000	India Government Bond	6.10%	12/07/2031	15,018,589
1,323,000,000	India Government Bond	6.45%	07/10/2029	14,789,842
1,212,000,000	India Government Bond	5.79%	11/05/2030	13,130,653
1,240,000,000	India Government Bond	6.67%	17/12/2050	12,704,996
1,105,000,000	India Government Bond	7.32%	13/11/2030	12,428,244
1,090,000,000	India Government Bond	7.18%	24/07/2037	12,419,900
1,117,000,000	India Government Bond	5.77%	03/08/2030	12,179,895
1,052,000,000	India Government Bond	5.85%	01/12/2030	11,434,368
1,090,000,000	India Government Bond	7.24%	18/08/2055	11,384,699
900,000,000	India Government Bond	7.10%	18/04/2029	10,092,916
905,000,000	India Government Bond	6.99%	15/12/2051	9,648,167
850,000,000	India Government Bond	7.41%	19/12/2036	9,646,407
835,000,000	India Government Bond	6.79%	30/12/2031	9,134,583
837,000,000	India Government Bond	7.36%	12/09/2052	9,074,309
772,000,000	India Government Bond	7.72%	15/06/2049	8,791,533
755,000,000	India Government Bond	7.26%	06/02/2033	8,428,843
750,000,000	India Government Bond	7.18%	14/08/2033	8,295,019
740,000,000	India Government Bond	6.79%	07/10/2034	8,151,823
715,000,000	India Government Bond	7.26%	22/08/2032	8,100,095
700,000,000	India Government Bond	7.38%	20/06/2027	7,957,873
750,000,000	India Government Bond	6.01%	21/07/2030	7,812,094
690,000,000	India Government Bond	7.54%	23/05/2036	7,796,235
655,000,000	India Government Bond	5.74%	15/11/2026	7,231,923
624,000,000	India Government Bond	7.26%	14/01/2029	7,199,896
625,000,000	India Government Bond	7.10%	08/04/2034	6,882,621
602,000,000	India Government Bond	7.06%	10/04/2028	6,730,996
607,000,000	India Government Bond	6.94%	11/05/2036	6,375,832
528,000,000	India Government Bond	6.75%	23/12/2029	5,890,564
495,000,000	India Government Bond	7.02%	18/06/2031	5,482,248

L&G India INR Government Bond UCITS ETF

Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,815,000,000	India Government Bond	6.33%	05/05/2035	19,028,919
1,700,000,000	India Government Bond	7.30%	19/06/2053	18,585,861
1,565,000,000	India Government Bond	7.18%	24/07/2037	17,873,109
1,520,000,000	India Government Bond	7.17%	17/04/2030	17,836,978
1,470,000,000	India Government Bond	6.45%	07/10/2029	16,236,916
1,368,200,000	India Government Bond	5.63%	12/04/2026	15,534,876
1,410,000,000	India Government Bond	6.10%	12/07/2031	15,302,670
1,405,000,000	India Government Bond	5.79%	11/05/2030	14,883,177
1,340,000,000	India Government Bond	5.74%	15/11/2026	14,659,179
1,402,000,000	India Government Bond	6.67%	17/12/2050	14,457,541
1,250,000,000	India Government Bond	5.77%	03/08/2030	13,325,328
1,135,000,000	India Government Bond	7.26%	14/01/2029	13,045,682
1,160,000,000	India Government Bond	7.18%	14/08/2033	12,994,756
1,200,000,000	India Government Bond	5.85%	01/12/2030	12,885,565
1,125,000,000	India Government Bond	7.38%	20/06/2027	12,734,497
1,091,000,000	India Government Bond	7.10%	18/04/2029	12,445,121
1,155,000,000	India Government Bond	6.99%	15/12/2051	12,375,825
1,078,000,000	India Government Bond	7.06%	10/04/2028	12,256,043
1,080,000,000	India Government Bond	7.26%	06/02/2033	12,064,532
1,025,000,000	India Government Bond	7.26%	22/08/2032	11,996,186
1,040,000,000	India Government Bond	7.36%	12/09/2052	11,629,054
1,045,000,000	India Government Bond	6.28%	14/07/2032	10,971,833
930,000,000	India Government Bond	7.54%	23/05/2036	10,728,402
975,000,000	India Government Bond	6.79%	07/10/2034	10,712,777
865,000,000	India Government Bond	7.41%	19/12/2036	9,943,540
790,000,000	India Government Bond	7.32%	13/11/2030	8,988,494
750,000,000	India Government Bond	6.54%	17/01/2032	8,570,924
745,000,000	India Government Bond	7.72%	15/06/2049	8,414,434
750,000,000	India Government Bond	7.10%	08/04/2034	8,406,717
475,000,000	India Government Bond	7.37%	23/10/2028	5,353,771
400,000,000	India Government Bond	7.16%	20/09/2050	4,495,046

L&G Metaverse UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
7,900	Intel Corp	734,904
1,491	Advanced Micro Devices Inc	624,661
536	SK hynix Inc	613,165
877	Micron Technology Inc	563,483
1,133	Microsoft Corp	462,363
2,253	Samsung Electronics Co Ltd	421,752
662	Meta Platforms Inc - Class A	415,197
1,038	Broadcom Inc	408,629
1,401	Apple Inc	393,027
1,939	NVIDIA Corp	391,589
1,518	International Business Machines Corp	387,752
1,660	QUALCOMM Inc	332,489
4,468	Taiwan Semiconductor Manufacturing Co Ltd	328,372
1,520	Palo Alto Networks Inc	324,408
624	Synopsys Inc	284,839
2,472	MediaTek Inc	271,473
1,654	Arista Networks Inc	248,332
1,319	Marvell Technology Inc	236,224
680	Adobe Inc	179,792
157	Equinix Inc (REIT)	160,447
506	Cloudflare Inc	114,626
956	Fortinet Inc	110,181
8,239	Nokia Oyj	99,818
211	Ciena Corp	98,357

L&G Metaverse UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
5,474	Samsung Electronics Co Ltd	602,893
1,269	Micron Technology Inc	585,355
432	SK hynix Inc	326,295
1,167	Advanced Micro Devices Inc	280,996
3,462	Taiwan Semiconductor Manufacturing Co Ltd	196,254
803	NVIDIA Corp	155,071
416	Broadcom Inc	147,954
1,180	Intel Corp	147,399
270	Microsoft Corp	126,150
210	Apple Inc	61,594
159	ANSYS Inc	59,508
271	QUALCOMM Inc	59,371
84	Meta Platforms Inc - Class A	51,207
211	International Business Machines Corp	48,477
406	MediaTek Inc	46,931
204	Palo Alto Networks Inc	42,406
272	Arista Networks Inc	38,560
218	Marvell Technology Inc	37,087
106	Adobe Inc	26,821
25	Equinix Inc (REIT)	26,801

L&G Cyber Security innovation UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
11,048	Rubrik Inc	767,638
4,325	Marvell Technology Inc	680,913
43,215	Fastly Inc	638,544
6,427	eMemory Technology Inc	599,592
2,425	Secunet Security Networks AG	569,760
2,370	Palo Alto Networks Inc	560,346
1,821	Dell Technologies Inc	513,644
19,408	Tenable Holdings Inc	458,755
1,061	Advanced Micro Devices Inc	449,617
7,413	STMicroelectronics NV	448,786
41,135	Rapid7 Inc	394,639
30,378	OneSpan Inc	385,717
25,030	SentinelOne Inc	385,658
9,663	Dynatrace Inc	375,227
24,988	Mitek Systems Inc	372,385
13,267	A10 Networks Inc	361,171
3,203	Fortinet Inc	353,384
4,499	Infineon Technologies AG	352,557
6,591	IonQ Inc	349,516
1,574	Cloudflare Inc	335,158
9,403	Trend Micro Inc/Japan	326,555
13,767	Renesas Electronics Corp	323,372
8,993	NetScout Systems Inc	317,788
530	CrowdStrike Holdings Inc	310,950
65,916	Elan Microelectronics Corp	308,870
80,704	Egis Technology Inc	307,578
849	F5 Inc	296,147
2,630	Cisco Systems Inc	277,720
688	Broadcom Inc	276,598
2,935	Okta Inc	273,939
936	NXP Semiconductors NV	266,302
1,624	Arista Networks Inc	255,624
1,711	Zscaler Inc	250,522
8,613	Radware Ltd	240,499
2,700	Microchip Technology Inc	237,873
1,383	Check Point Software Technologies Ltd	197,705
1,725	Qualys Inc	182,344

L&G Cyber Security innovation UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
2,415	Advanced Micro Devices Inc	445,211
22,948	Fastly Inc	338,728
1,501	Cloudflare Inc	302,730
4,293	Microchip Technology Inc	294,075
897	Broadcom Inc	281,095
1,040	Zscaler Inc	277,597
9,208	STMicroelectronics NV	265,690
5,451	Infineon Technologies AG	255,321
1,751	Dell Technologies Inc	243,842
14,762	Renesas Electronics Corp	239,245
3,255	Cisco Systems Inc	234,794
8,482	NetScout Systems Inc	232,838
1,433	Arista Networks Inc	191,484
399	CyberArk Software Ltd	170,769
14,149	Mitek Systems Inc	165,339
6,454	Radware Ltd	164,609
696	NXP Semiconductors NV	157,277
328	CrowdStrike Holdings Inc	148,291
706	Palo Alto Networks Inc	127,393
406	F5 Inc	124,214
1,171	Okta Inc	105,785
2,078	Trend Micro Inc/Japan	104,447
2,158	IonQ Inc	103,248
437	Check Point Software Technologies Ltd	85,466
4,482	A10 Networks Inc	84,672
1,159	eMemory Technology Inc	82,959
925	Fortinet Inc	82,384
683	Qualys Inc	82,152
971	Marvell Technology Inc	81,381
19,225	Elan Microelectronics Corp	81,246
1,738	Dynatrace Inc	81,218
5,747	OneSpan Inc	80,130
4,641	SentinelOne Inc	78,064
2,853	Tenable Holdings Inc	76,737
17,641	Egis Technology Inc	71,586
299	Secunet Security Networks AG	68,124

L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF*

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
104,326	Commonwealth Bank of Australia	12,260,486
242,927	National Australia Bank Ltd	7,425,489
233,943	Westpac Banking Corp	6,414,032
485,045	AIA Group Ltd	5,065,535
187,974	ANZ Group Holdings Ltd	4,852,116
464,616	Transurban Group	4,553,007
70,417	Wesfarmers Ltd	3,944,039
38,847	CSL Ltd	3,901,593
72,228	Hong Kong Exchanges & Clearing Ltd	3,833,590
85,088	DBS Group Holdings Ltd	3,810,900
23,303	Macquarie Group Ltd	3,518,104
162,424	Woolworths Group Ltd	3,274,550
208,932	Brambles Ltd	3,230,604
186,918	Coles Group Ltd	2,789,652
125,815	Goodman Group (REIT)	2,658,715
149,882	Northern Star Resources Ltd	2,518,201
666,320	Telstra Group Ltd	2,353,519
178,643	Techtronic Industries Co Ltd	2,256,240
138,707	Oversea-Chinese Banking Corp Ltd	2,224,043
82,140	Fisher & Paykel Healthcare Corp Ltd	1,788,879
13,026	Cochlear Ltd	1,773,212
414,468	MTR Corp Ltd	1,735,163
14,364	Sea Ltd ADR	1,683,028
207,447	Evolution Mining Ltd	1,631,107
456,332	Stockland	1,621,208
102,616	QBE Insurance Group Ltd	1,542,716
748,484	Sigma Healthcare Ltd	1,498,551

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
158,355	Northern Star Resources Ltd	3,305,760
223,016	Evolution Mining Ltd	2,431,624
94,331	Woolworths Group Ltd	2,101,336
114,762	Techtronic Industries Co Ltd	1,774,086
163,835	Transurban Group	1,654,011
85,204	Coles Group Ltd	1,309,730
115,379	Lynas Rare Earths Ltd	1,280,527
73,087	Brambles Ltd	1,270,461
781,309	CSPC Pharmaceutical Group Ltd	1,000,441
6,976	Commonwealth Bank of Australia	844,086
31,332	ANZ Group Holdings Ltd	835,616
23,579	SGH Ltd	795,375
235,569	PLS Group Ltd	755,680
30,336	Fisher & Paykel Healthcare Corp Ltd	710,695
327,012	Sigma Healthcare Ltd	685,345
385,438	Seatrium Ltd	681,448
812,821	Sino Biopharmaceutical Ltd	666,903
103,768	Contact Energy Ltd	576,750
196,356	Aurizon Holdings Ltd	563,941
84,058	a2 Milk Co Ltd/The	556,922
3,806	Cochlear Ltd	527,772
17,218	National Australia Bank Ltd	502,858
638,177	Alibaba Health Information Technology Ltd	486,154
43,857	AIA Group Ltd	484,778
7,869	JB Hi-Fi Ltd	484,040
111,247	SITC International Holdings Co Ltd	467,705
83,508	Auckland International Airport Ltd	442,979
13,175	Aristocrat Leisure Ltd	431,035
6,741	Xero Ltd	410,706
113,682	Stockland	405,959

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Gerd Kommer Multifactor Equity UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
40,111	Visa Inc - Class A	13,383,642
26,175	Microsoft Corp	11,359,534
23,406	Micron Technology Inc	9,475,810
271,157	Deutsche Telekom AG	9,211,473
79,553	Netflix Inc	9,080,450
26,454	Broadcom Inc	9,024,142
13,403	Meta Platforms Inc - Class A	8,812,832
33,867	Apple Inc	8,731,102
34,805	Amazon.com Inc	8,168,895
14,559	Mastercard Inc	7,764,721
38,371	Palo Alto Networks Inc	7,624,606
131,000	Taiwan Semiconductor Manufacturing Co Ltd	7,447,940
23,674	JPMorgan Chase & Co	7,332,773
411,200	Alibaba Group Holding Ltd	7,271,750
37,763	NVIDIA Corp	7,126,590
48,022	ExxonMobil Holdings Corp	7,072,145
6,630	Eli Lilly & Co	6,483,264
37,889	QUALCOMM Inc	6,140,224
69,685	Cisco Systems Inc	5,696,663
5,086	KLA Corp	5,289,472

L&G Gerd Kommer Multifactor Equity UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
155,100	Fujikura Ltd	5,908,071
24,684	AbbVie Inc	5,215,698
26,820	Palo Alto Networks Inc	5,121,394
33,029	Walmart Inc	4,061,526
16,696	Amazon.com Inc	4,058,248
34,697	Samsung Electronics Co Ltd	3,799,719
11,210	Alphabet Inc - Class A	3,481,396
8,410	Broadcom Inc	3,327,398
10,786	JPMorgan Chase & Co	3,296,830
3,453	Eli Lilly & Co	3,226,849
10,034	Alphabet Inc	3,135,344
6,598	AppLovin Corp - Class A	2,961,992
12,598	Oracle Corp	2,794,769
12,006	DoorDash Inc	2,373,843
2,520	Costco Wholesale Corp	2,330,328
13,024	Chevron Corp	2,299,392
5,456	Celestica Inc	2,235,331
2,257,000	China Construction Bank Corp 'H'	2,232,938
36,000	Taiwan Semiconductor Manufacturing Co Ltd	2,228,489
7,214	Siemens AG	2,199,019

L&G Global Brands UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
6,844	Broadcom Inc	2,787,074
1,915	Microsoft Corp	842,066
2,474	Advanced Micro Devices Inc	709,550
787	Meta Platforms Inc - Class A	497,903
9,320	Taiwan Semiconductor Manufacturing Co Ltd	480,706
966	Tesla Inc	396,355
779	Berkshire Hathaway Inc - Class B	382,185
2,119	Royal Bank of Canada	379,602
1,170	Oracle Corp	309,391
1,599	NVIDIA Corp	308,663
2,754	Walmart Inc	301,929
1,146	Amazon.com Inc	273,785
2,563	Toronto-Dominion Bank/The	271,070
577	Allianz SE	265,716
782	JPMorgan Chase & Co	234,663
1,212	Netflix Inc	227,184
704	Alphabet Inc - Class A	207,217
2,175	Samsung Electronics Co Ltd	200,413
1,695	BNP Paribas SA	189,316
888	Progressive Corp/The	179,783
649	Apple Inc	178,796
514	Visa Inc - Class A	174,176
1,729	Starbucks Corp	173,008
799	Capital One Financial Corp	167,810
339	HCA Healthcare Inc	164,301
286	Mastercard Inc	156,580
158	Costco Wholesale Corp	149,861

L&G Global Brands UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
13,898	Alphabet Inc - Class A	3,823,244
20,900	NVIDIA Corp	3,795,929
45,047	Taiwan Semiconductor Manufacturing Co Ltd	2,380,702
3,350	Meta Platforms Inc - Class A	2,279,899
4,371	Microsoft Corp	2,069,861
8,036	Apple Inc	2,003,595
8,343	Amazon.com Inc	1,918,485
3,525	Berkshire Hathaway Inc - Class B	1,710,467
4,344	Tesla Inc	1,695,390
13,069	Walmart Inc	1,484,190
4,507	JPMorgan Chase & Co	1,364,297
10,800	Samsung Electronics Co Ltd	1,046,576
4,645	Oracle Corp	946,848
2,781	Visa Inc - Class A	910,444
5,866	Netflix Inc	814,745
1,473	Mastercard Inc	793,804
725	Costco Wholesale Corp	696,662
12,302	Bank of America Corp	635,522
1,624	Home Depot Inc/The	590,116
21,920	AT&T Inc	580,990
3,839	Procter & Gamble Co/The	575,863
3,975	Alibaba Group Holding Ltd ADR	572,537
25,900	Toyota Motor Corp	531,132
7,021	Coca-Cola Co/The	508,675
815	LVMH Moët Hennessy Louis Vuitton SE	499,652
6,466	Cisco Systems Inc	493,270
1,481	UnitedHealth Group Inc	467,986

L&G Emerging Markets Equity UCITS ETF*

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
190,000	Hon Hai Precision Industry Co Ltd	1,301,333
68,713	Reliance Industries Ltd	1,065,171
9,717	International Holding Co PJSC	1,059,051
48,500	Alibaba Group Holding Ltd	892,989
1,721	Hyundai Motor Co	733,833
44,900	Vale SA	731,908
65,623	Saudi Arabian Oil Co '144A'	437,524
32,400	JD.com Inc	431,309
2,881	Kia Corp	416,329
435	SK hynix Inc	397,118
9,994	Mahindra & Mahindra Ltd	383,722
48,800	Petroleo Brasileiro SA - Petrobras - Preference	376,349
44,700	Petroleo Brasileiro SA - Petrobras	372,057
5,054	Doosan Enerbility Co Ltd	368,009
64,000	Zijin Mining Group Co Ltd 'H'	364,381
2,987	Valterra Platinum Ltd	335,559
394	Hanwha Aerospace Co Ltd	330,010
854	POSCO Holdings Inc	314,346
707	Hyundai Mobis Co Ltd	262,362
31,970	NIO Inc	231,161

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Emerging Markets Equity UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
122,000	Taiwan Semiconductor Manufacturing Co Ltd	7,242,848
25,120	Samsung Electronics Co Ltd	3,134,662
2,134	SK hynix Inc	1,424,089
38,100	Alibaba Group Holding Ltd	758,390
34,400	JD.com Inc	593,272
101,600	Xiaomi Corp '144A'	543,637
9,000	MediaTek Inc	522,911
12,000	Delta Electronics Inc	510,394
4,557	Samsung Electronics Co Ltd - Preference	389,896
46,000	Hon Hai Precision Industry Co Ltd	356,925
10,818	Tata Consultancy Services Ltd	314,558
38,300	Delta Electronics Thailand PCL NVDR	252,832
24,600	Grupo Mexico SAB de CV	233,637
4,402	Gold Fields Ltd	226,484
16,100	BYD Co Ltd 'H'	194,569
6,709	Hindustan Unilever Ltd	188,205
17,000	ASE Technology Holding Co Ltd	178,182
17,600	Fomento Economico Mexicano SAB de CV	173,829
7,000	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	172,052
10,979	Samsung Heavy Industries Co Ltd	169,387

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G New Energy Commodities UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
18,829,000	Merrill Lynch International	3.65%	24/02/2026	18,829,000
16,900,000	Merrill Lynch International	3.64%	24/02/2026	16,900,000
16,450,000	Merrill Lynch International	3.63%	24/02/2026	16,450,000
16,219,000	Merrill Lynch International	3.66%	22/01/2026	16,219,000
15,950,000	Merrill Lynch International	3.65%	24/02/2026	15,950,000
15,652,000	Merrill Lynch International	3.91%	24/12/2025	15,652,000
15,241,000	Merrill Lynch International	4.18%	24/11/2025	15,241,000
14,788,000	Merrill Lynch International	3.51%	24/06/2026	14,788,000
14,500,000	Merrill Lynch International	0.00%	22/10/2025	14,500,000
14,368,000	Merrill Lynch International	3.59%	24/06/2026	14,368,000
14,364,000	Merrill Lynch International	4.28%	22/08/2025	14,364,000
13,798,000	Merrill Lynch International	4.34%	22/08/2025	13,798,000
13,783,000	Merrill Lynch International	3.61%	22/07/2026	13,783,000
13,095,000	Merrill Lynch International	4.31%	24/09/2025	13,095,000
11,771,000	Merrill Lynch International	3.65%	22/05/2026	11,771,000
11,271,000	Merrill Lynch International	3.62%	22/04/2026	11,271,000
10,908,000	Merrill Lynch International	3.62%	22/04/2026	10,908,000
10,364,000	Merrill Lynch International	3.67%	24/03/2026	10,364,000
10,000,000	Merrill Lynch International	3.66%	24/03/2026	10,000,000
9,950,000	Merrill Lynch International	3.73%	24/02/2026	9,950,000

L&G New Energy Commodities UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
18,829,000	Merrill Lynch International	3.65%	24/02/2026	18,829,000
16,900,000	Merrill Lynch International	3.64%	24/02/2026	16,900,000
16,450,000	Merrill Lynch International	3.63%	24/02/2026	16,450,000
16,219,000	Merrill Lynch International	3.66%	22/01/2026	16,219,000
15,950,000	Merrill Lynch International	3.65%	24/02/2026	15,950,000
15,652,000	Merrill Lynch International	3.91%	24/12/2025	15,652,000
15,241,000	Merrill Lynch International	4.18%	24/11/2025	15,241,000
14,788,000	Merrill Lynch International	3.51%	24/06/2026	14,788,000
14,500,000	Merrill Lynch International	0.00%	22/10/2025	14,500,000
14,368,000	Merrill Lynch International	3.59%	24/06/2026	14,368,000
14,364,000	Merrill Lynch International	4.28%	22/08/2025	14,364,000
13,798,000	Merrill Lynch International	4.34%	22/08/2025	13,798,000
13,200,000	Merrill Lynch International	4.30%	23/07/2025	13,200,000
13,095,000	Merrill Lynch International	4.31%	24/09/2025	13,095,000
11,771,000	Merrill Lynch International	3.65%	22/05/2026	11,771,000
11,271,000	Merrill Lynch International	3.62%	22/04/2026	11,271,000
10,908,000	Merrill Lynch International	3.62%	22/04/2026	10,908,000
10,364,000	Merrill Lynch International	3.67%	24/03/2026	10,364,000
10,000,000	Merrill Lynch International	3.66%	24/03/2026	10,000,000
9,950,000	Merrill Lynch International	3.73%	24/02/2026	9,950,000

L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
85,957,000	Barclays Bank Plc	4.24%	24/12/2025	85,957,000
85,119,000	Barclays Bank Plc	4.51%	24/11/2025	85,119,000
83,500,000	Barclays Bank Plc	3.84%	24/06/2026	83,500,000
81,900,000	Barclays Bank Plc	4.47%	22/10/2025	81,900,000
81,835,000	Barclays Bank Plc	3.96%	24/06/2026	81,835,000
81,000,000	Barclays Bank Plc	4.78%	23/07/2025	81,000,000
80,957,000	Barclays Bank Plc	3.98%	22/05/2026	80,957,000
79,915,000	Barclays Bank Plc	4.61%	22/08/2025	79,915,000
79,255,000	Barclays Bank Plc	3.95%	24/06/2026	79,255,000
73,896,000	Barclays Bank Plc	3.94%	22/07/2026	73,896,000
73,491,000	Barclays Bank Plc	4.64%	24/09/2025	73,491,000
70,805,000	Barclays Bank Plc	3.95%	22/04/2026	70,805,000
63,900,000	Barclays Bank Plc	4.00%	24/03/2026	63,900,000
61,645,000	Barclays Bank Plc	3.95%	22/04/2026	61,645,000
60,233,000	Barclays Bank Plc	3.98%	24/02/2026	60,233,000
56,333,000	Barclays Bank Plc	3.98%	24/02/2026	56,333,000
55,400,000	Barclays Bank Plc	3.99%	22/01/2026	55,400,000
52,457,000	Barclays Bank Plc	4.34%	24/12/2025	52,457,000
52,400,000	Barclays Bank Plc	3.97%	22/01/2026	52,400,000
9,184,000	Barclays Bank Plc	3.96%	22/04/2026	9,184,000

L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Live-stock UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
85,957,000	Barclays Bank Plc	4.24%	24/12/2025	85,957,000
85,119,000	Barclays Bank Plc	4.51%	24/11/2025	85,119,000
83,500,000	Barclays Bank Plc	3.84%	24/06/2026	83,500,000
82,501,000	Barclays Bank Plc	4.62%	23/07/2025	82,501,000
81,900,000	Barclays Bank Plc	4.47%	22/10/2025	81,900,000
81,835,000	Barclays Bank Plc	3.96%	24/06/2026	81,835,000
81,000,000	Barclays Bank Plc	4.78%	23/07/2025	81,000,000
80,957,000	Barclays Bank Plc	3.98%	22/05/2026	80,957,000
79,915,000	Barclays Bank Plc	4.61%	22/08/2025	79,915,000
79,255,000	Barclays Bank Plc	3.95%	24/06/2026	79,255,000
73,491,000	Barclays Bank Plc	4.64%	24/09/2025	73,491,000
70,805,000	Barclays Bank Plc	3.95%	22/04/2026	70,805,000
63,900,000	Barclays Bank Plc	4.00%	24/03/2026	63,900,000
61,645,000	Barclays Bank Plc	3.95%	22/04/2026	61,645,000
60,233,000	Barclays Bank Plc	3.98%	24/02/2026	60,233,000
56,333,000	Barclays Bank Plc	3.98%	24/02/2026	56,333,000
55,400,000	Barclays Bank Plc	3.99%	22/01/2026	55,400,000
52,457,000	Barclays Bank Plc	4.34%	24/12/2025	52,457,000
52,400,000	Barclays Bank Plc	3.97%	22/01/2026	52,400,000
9,184,000	Barclays Bank Plc	3.96%	22/04/2026	9,184,000

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,360,000	Amazon.com Inc	3.15%	22/08/2027	1,349,301
1,150,000	Pfizer Investment Enterprises Pte Ltd	4.45%	19/05/2028	1,153,354
1,110,000	Meta Platforms Inc	3.50%	15/08/2027	1,102,912
1,100,000	Merck & Co Inc	3.85%	15/09/2027	1,102,065
1,020,000	American Honda Finance Corp 'GMTN'	4.45%	22/10/2027	1,026,234
1,000,000	Mars Inc '144A'	4.60%	01/03/2028	1,006,109
1,000,000	NTT Finance Corp '144A'	4.57%	16/07/2027	1,003,528
830,000	Eni SpA	4.30%	10/02/2028	999,915
1,003,000	Apple Inc	2.90%	12/09/2027	988,771
750,000	Eni SpA Step-Up Coupon 'EMTN'	4.13%	19/05/2027	879,767
850,000	Netflix Inc	4.88%	15/04/2028	858,332
800,000	MassMutual Global Funding II '144A'	5.05%	07/12/2027	816,098
800,000	Hyundai Capital America '144A'	5.00%	07/01/2028	807,701
800,000	NTT Finance Corp '144A'	4.37%	27/07/2027	800,731
700,000	Schneider Electric SE 'EMTN'	1.00%	09/04/2027	800,151
800,000	Salesforce Inc	4.50%	15/03/2028	800,144
700,000	Boston Scientific Corp	0.63%	01/12/2027	787,660
700,000	Cofiroute SA 'EMTN'	1.13%	13/10/2027	787,519
788,000	Equitable America Global Funding '144A'	3.95%	15/09/2027	785,298
760,000	Nestle Holdings Inc '144A'	4.13%	01/10/2027	763,219

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,000,000	NTT Finance Corp '144A'	4.57%	16/07/2027	1,002,603
900,000	Microsoft Corp	2.40%	08/08/2026	895,993
883,000	Bristol-Myers Squibb Co	3.20%	15/06/2026	880,219
820,000	American Honda Finance Corp 'GMTN'	4.45%	22/10/2027	821,432
800,000	NTT Finance Corp '144A'	4.37%	27/07/2027	801,034
770,000	Apple Inc	2.45%	04/08/2026	766,669
744,000	Broadcom Inc	5.05%	12/07/2027	755,723
685,000	Comcast Corp	3.15%	01/03/2026	683,111
670,000	IBM International Capital Pte Ltd	4.70%	05/02/2026	670,943
660,000	Principal Financial Group Inc	3.10%	15/11/2026	649,972
630,000	Pfizer Investment Enterprises Pte Ltd	4.45%	19/05/2026	631,436
628,000	New York Life Global Funding '144A'	1.15%	09/06/2026	624,697
510,000	Assa Abloy AB 'EMTN'	3.75%	13/09/2026	597,521
500,000	SAP SE	0.13%	18/05/2026	585,061
500,000	Telenor ASA 'EMTN'	0.75%	31/05/2026	576,914
500,000	SGS Finance BV 'EMTN'	0.13%	21/04/2027	573,841
570,000	Apple Inc	4.42%	08/05/2026	570,000
550,000	American Express Co	3.13%	20/05/2026	549,431
550,000	Procter & Gamble Co/The	1.00%	23/04/2026	546,624
549,000	TWDC Enterprises 18 Corp 'MTN'	1.85%	30/07/2026	545,278

L&G S&P 100 Equal Weight UCITS ETF*

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
1,426	Intuit Inc	647,392
9,752	NIKE Inc	571,174
19,988	Comcast Corp	556,266
2,416	Advanced Micro Devices Inc	555,322
1,034	Lockheed Martin Corp	553,204
2,503	Accenture Plc - Class A	552,357
2,556	Salesforce Inc	550,387
1,114	Intuitive Surgical Inc	549,103
3,141	ServiceNow Inc	546,488
3,383	Palantir Technologies Inc	540,623
13,507	Intel Corp	539,415
982	Thermo Fisher Scientific Inc	532,670
436	Booking Holdings Inc	531,509
2,535	Danaher Corp	530,678
2,533	Capital One Financial Corp	529,982
2,459	Honeywell International Inc	529,854
2,903	RTX Corp	529,435
6,359	Uber Technologies Inc	527,531
1,260	Tesla Inc	526,252
4,636	Abbott Laboratories	524,005
4,052	Gilead Sciences Inc	519,399
1,787	Adobe Inc	515,480
1,798	FedEx Corp	514,559
2,659	Oracle Corp	510,070
1,102	Microsoft Corp	509,776
1,818	International Business Machines Corp	507,996
1,563	Amgen Inc	507,389
1,489	American Express Co	505,511
4,082	Duke Energy Corp	504,226
2,241	Boeing Co/The	503,014

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G S&P 100 Equal Weight UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
10,354	Intel Corp	814,823
1,671	Advanced Micro Devices Inc	666,666
617	Micron Technology Inc	545,199
4,352	Target Corp	492,858
5,092	American International Group Inc	378,756
5,169	MetLife Inc	354,351
432	Caterpillar Inc	313,875
1,099	Texas Instruments Inc	299,237
6,763	PayPal Holdings Inc	297,610
2,907	Cisco Systems Inc	290,549
863	Lam Research Corp	277,712
1,469	QUALCOMM Inc	266,001
744	FedEx Corp	264,177
512	Applied Materials Inc	255,479
655	UnitedHealth Group Inc	243,308
401	Lockheed Martin Corp	236,162
1,137	Morgan Stanley	224,043
1,113	Chevron Corp	215,070
1,396	ExxonMobil Holdings Corp	214,989
1,566	Citigroup Inc	203,595
408	Linde Plc	203,109
356	Deere & Co	201,191
4,148	Verizon Communications Inc	200,905
1,792	Merck & Co Inc	199,773
875	Johnson & Johnson	197,770
1,595	ConocoPhillips	196,894
203	Goldman Sachs Group Inc/The	194,743

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G S&P 100 UCITS ETF***Statement of significant purchases (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
2,714	NVIDIA Corp	482,259
1,660	Apple Inc	414,741
833	Microsoft Corp	398,539
1,095	Amazon.com Inc	249,655
530	Broadcom Inc	193,961
657	Alphabet Inc - Class A	183,732
245	Meta Platforms Inc - Class A	170,577
531	Alphabet Inc	148,448
314	Tesla Inc	125,870
207	Berkshire Hathaway Inc - Class B	102,148
307	JPMorgan Chase & Co	94,360
89	Eli Lilly & Co	76,946
189	Visa Inc - Class A	62,392
484	ExxonMobil Holdings Corp	60,032
482	Walmart Inc	52,697
267	Johnson & Johnson	52,677
233	Netflix Inc	52,636
124	Micron Technology Inc	51,906
92	Mastercard Inc	51,294
51	Costco Wholesale Corp	48,978

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G S&P 100 UCITS ETF***Statement of significant sales (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
51	Apple Inc	12,619
60	NVIDIA Corp	10,385
34	Honeywell International Inc	7,744
19	Microsoft Corp	7,663
22	Amazon.com Inc	4,518
29	ExxonMobil Holdings Corp	4,162
14	Alphabet Inc - Class A	4,028
13	JPMorgan Chase & Co	3,866
50	American International Group Inc	3,719
13	Alphabet Inc	3,710
84	PayPal Holdings Inc	3,696
32	Target Corp	3,624
11	Broadcom Inc	3,519
7	Berkshire Hathaway Inc - Class B	3,390
49	MetLife Inc	3,359
5	Meta Platforms Inc - Class A	3,153
6	Tesla Inc	2,208
6	Visa Inc - Class A	1,930
2	Costco Wholesale Corp	1,923
2	Eli Lilly & Co	1,813
11	Fedex Freight Holding Co Inc	1,645
8	Chevron Corp	1,614
6	Charter Communications Inc	1,575
19	Wells Fargo & Co	1,552
14	Citigroup Inc	1,533
3	Mastercard Inc	1,489
31	Bank of America Corp	1,462

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Global Quality Dividends UCITS ETF*

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
5,521	Samsung Electronics Co Ltd	787,596
7,249	Samsung Electronics Co Ltd - Preference	732,157
21,627	Murata Manufacturing Co Ltd	724,414
10,816	Sumitomo Electric Industries Ltd	686,954
391,132	Lenovo Group Ltd	682,277
15,012	Devon Energy Corp	680,755
2,341	Tokyo Electron Ltd	680,672
2,733	BE Semiconductor Industries NV	673,223
1,749	Hyundai Motor Co	642,918
809	Caterpillar Inc	630,530
17,658	ORLEN SA	614,279
3,373	Samsung Life Insurance Co Ltd	613,627
59,040	Norsk Hydro ASA	608,364
9,294	RWE AG	600,419
4,974	Rio Tinto Ltd	590,779
9,046	Boliden AB	585,872
4,467	ACS Actividades de Construccion y Servicios SA	583,234
3,049	Southern Copper Corp	579,569
16,579	Equinor ASA	577,673
6,135	Cisco Systems Inc	572,706

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Global Quality Dividends UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
6,871	Janus Henderson Group Plc	356,768
2,284	Samsung Electronics Co Ltd	301,929
3,369	LyondellBasell Industries NV	246,990
1,389	Phillips 66	243,703
690	Hyundai Motor Co	237,202
3,464	Sumitomo Electric Industries Ltd	217,814
2,312	Samsung Electronics Co Ltd - Preference	213,996
2,303	Hasbro Inc	209,805
2,642	Omnicom Group Inc	196,519
3,084	Dominion Energy Inc	183,110
625	Air Products and Chemicals Inc	175,614
3,180	Atco Ltd/Canada	156,307
616	Tokyo Electron Ltd	153,136
2,484	Boliden AB	143,889
3,793	International Paper Co	128,039
816	Southern Copper Corp	125,665
5,135	Ampol Ltd	119,547
1,093	Taisei Corp	115,927
553	BE Semiconductor Industries NV	113,929
161	Caterpillar Inc	109,611
30,958	Barratt Redrow Plc	105,400
854	Kia Corp	95,683

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Market Neutral Commodities UCITS ETF***Statement of significant purchases (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
35,764,000	Barclays Bank Plc	3.96%	22/07/2026	35,764,000
34,839,000	Barclays Bank Plc	4.01%	22/01/2026	34,839,000
34,827,000	Barclays Bank Plc	4.01%	24/03/2026	34,827,000
34,363,000	Barclays Bank Plc	4.00%	24/02/2026	34,363,000
34,100,000	Barclays Bank Plc	4.00%	22/05/2026	34,100,000
33,895,000	Barclays Bank Plc	3.86%	24/06/2026	33,895,000
33,827,000	Barclays Bank Plc	4.06%	24/03/2026	33,827,000
33,380,000	Barclays Bank Plc	3.95%	22/05/2026	33,380,000
32,898,000	Barclays Bank Plc	4.36%	24/12/2025	32,898,000
32,863,000	Barclays Bank Plc	4.00%	24/02/2026	32,863,000
32,627,000	Barclays Bank Plc	4.01%	24/03/2026	32,627,000
32,230,000	Barclays Bank Plc	3.97%	22/04/2026	32,230,000
32,027,000	Barclays Bank Plc	3.99%	24/03/2026	32,027,000
31,348,000	Barclays Bank Plc	3.98%	22/04/2026	31,348,000
30,625,000	Barclays Bank Plc	4.00%	22/04/2026	30,625,000
1,895,000	Barclays Bank Plc	3.97%	22/04/2026	1,895,000
1,820,000	Barclays Bank Plc	4.03%	24/02/2026	1,820,000
944,000	Barclays Bank Plc	4.26%	24/12/2025	944,000
900,000	Barclays Bank Plc	4.00%	24/03/2026	900,000
700,000	Barclays Bank Plc	4.05%	24/03/2026	700,000

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G Market Neutral Commodities UCITS ETF***Statement of significant sales (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
34,839,000	Barclays Bank Plc	4.01%	22/01/2026	34,839,000
34,827,000	Barclays Bank Plc	4.01%	24/03/2026	34,827,000
34,363,000	Barclays Bank Plc	4.00%	24/02/2026	34,363,000
34,100,000	Barclays Bank Plc	4.00%	22/05/2026	34,100,000
33,895,000	Barclays Bank Plc	3.86%	24/06/2026	33,895,000
33,827,000	Barclays Bank Plc	4.06%	24/03/2026	33,827,000
33,380,000	Barclays Bank Plc	3.95%	22/05/2026	33,380,000
32,898,000	Barclays Bank Plc	4.36%	24/12/2025	32,898,000
32,863,000	Barclays Bank Plc	4.00%	24/02/2026	32,863,000
32,627,000	Barclays Bank Plc	4.01%	24/03/2026	32,627,000
32,230,000	Barclays Bank Plc	3.97%	22/04/2026	32,230,000
32,027,000	Barclays Bank Plc	3.99%	24/03/2026	32,027,000
31,348,000	Barclays Bank Plc	3.98%	22/04/2026	31,348,000
30,625,000	Barclays Bank Plc	4.00%	22/04/2026	30,625,000
1,895,000	Barclays Bank Plc	3.97%	22/04/2026	1,895,000
1,820,000	Barclays Bank Plc	4.03%	24/02/2026	1,820,000
944,000	Barclays Bank Plc	4.26%	24/12/2025	944,000
900,000	Barclays Bank Plc	4.00%	24/03/2026	900,000
700,000	Barclays Bank Plc	4.05%	24/03/2026	700,000
572,000	Barclays Bank Plc	3.97%	22/04/2026	572,000

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G MSCI World Mid Cap UCITS ETF*

Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
126	Seagate Technology Holdings Plc	44,301
87	Quanta Services Inc	42,807
210	Vertiv Holdings Co - Class A	41,379
171	Western Digital Corp	40,168
1,385	Warner Bros Discovery Inc	39,193
40	United Rentals Inc	35,364
113	Coherent Corp	32,081
79	Carvana Co	31,973
319	Entergy Corp	31,721
47	IDEXX Laboratories Inc	31,537
29	Monolithic Power Systems Inc	31,384
43	Lumentum Holdings Inc	30,948
563	Baker Hughes Co	30,828
329	Rocket Lab Corp	30,084
685	Fastenal Co	29,907
138	Cardinal Health Inc	29,739
164	Bloom Energy Corp	29,631
133	AMETEK Inc	29,376
181	CBRE Group Inc	29,102
116	Ferguson Enterprises Inc	28,665

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

L&G MSCI World Mid Cap UCITS ETF*

Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
126	Seagate Technology Holdings Plc	110,841
210	Vertiv Holdings Co - Class A	66,291
87	Quanta Services Inc	61,913
171	Western Digital Corp	47,824
422	Sumitomo Electric Industries Ltd	33,352
888	Fujikura Ltd	26,606
67	Celestica Inc	25,922
630	Kinross Gold Corp	23,288
418	Danske Bank A/S	22,015
809	Bank Leumi Le-Israel BM	19,537
560	Teva Pharmaceutical Industries Ltd ADR	18,960
577	Bank Hapoalim BM	14,526
297	Devon Energy Corp	13,839
93	Kioxia Holdings Corp	12,631
213	Antofagasta Plc	12,220
375	Coterra Energy Inc	12,209
511	Healthpeak Properties Inc (REIT)	9,784
12	Elbit Systems Ltd	9,175
53	Gartner Inc	8,596
422	Pinterest Inc	8,460

*Please refer to Note 22 for further details on Fund name changes, or Fund launches or closures.

Sustainable finance disclosure regulation (unaudited)

The below Funds are required to comply with the requirements of Article 8 of the SFDR and are categorised and referred to as Article 8 SFDR Funds:

Fund
L&G ROBO Global® Robotics and Automation UCITS ETF
L&G Cyber Security UCITS ETF
L&G Battery Value-Chain UCITS ETF
L&G Ecommerce Logistics UCITS ETF
L&G US Equity UCITS ETF
L&G UK Equity UCITS ETF
L&G Japan Equity UCITS ETF
L&G Global Equity UCITS ETF
L&G Europe ex UK Equity UCITS ETF
L&G Asia Pacific ex Japan Equity UCITS ETF
L&G Artificial Intelligence UCITS ETF
L&G MSCI Europe Select UCITS ETF
L&G GBP Corporate Bond 0-5 Year Screened UCITS ETF
L&G GBP Corporate Bond Screened UCITS ETF
L&G Emerging Markets Government Bond (USD) 0-5 Year Screened UCITS ETF
L&G USD Corporate Bond Screened UCITS ETF
L&G Emerging Markets Corporate Bond (USD) Screened UCITS ETF
L&G UK Quality Dividends Equal Weight UCITS ETF
L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF
L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF
L&G Digital Payments UCITS ETF
L&G Emerging Markets Quality Dividends Equal Weight UCITS ETF
L&G Metaverse UCITS ETF
L&G Cyber Security Innovation UCITS ETF
L&G Gerd Kommer Multifactor Equity UCITS ETF
L&G Global Brands UCITS ETF
L&G Emerging Markets Equity UCITS ETF
L&G New Energy Commodities UCITS ETF
L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

The below Funds are required to comply with the requirements of Article 9 of the SFDR and are categorised and referred to as Article 9 SFDR Funds:

Fund
L&G Pharma Breakthrough UCITS ETF
L&G Clean Water UCITS ETF
L&G Healthcare Technology & Innovation UCITS ETF
L&G US ESG Paris Aligned UCITS ETF
L&G Clean Energy UCITS ETF
L&G Hydrogen Economy UCITS ETF
L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G ROBO Global® Robotics and Automation
UCITS ETF

Legal entity identifier:

213800V17YF77IO2CZ66

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective:** ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.99% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective:** ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the ROBO Global® Robotics and Automation UCITS Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the Index exposed to companies not in accordance with the exclusionary criteria

Period	% Exposure
2026	0% ¹ 5.20% ²
2025	0% ¹ 5.20% ²
2024	0% ¹ 5.20% ²
2023	0% ¹ 5.10% ²

¹Proportion of the Index exposed to companies not in accordance with the exclusionary criteria

²Proportion of holdings excluded from the Fund's index due to the exclusionary criteria

Metrics have been sourced from the Index provider

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for

sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 98.58%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 70.80%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 37.18% while consumption was 65.40%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 6.22%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.92%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.92%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
TERADYNE INC USD 0.125	Technology	1.84%	United States
ROCKWELL AUTOMATION INC USD1	Industrial	1.75%	United States
INTUITIVE SURGICAL INC USD 0.001	Consumer, Non-cyclical	1.73%	United States
FANUC CORP NPV	Industrial	1.73%	Japan
NOVANTA INC NPV	Industrial	1.68%	United States
AMBARELLA INC USD 0.00045	Technology	1.61%	United States
HARMONIC DRIVE SYSTEMS INC NPV	Industrial	1.61%	Japan
SYMBOTIC INC USD 0.000100000	Industrial	1.61%	United States
IPG PHOTONICS CORP USD 0.0001	Technology	1.59%	United States
HON HAI PRECISION INDUSTRY TWD10	Industrial	1.57%	Taiwan
CELESTICA INC CAD NPV	Industrial	1.53%	Canada
GEA GROUP AG NPV	Industrial	1.53%	Germany
AIRTAC INTERNATIONAL GROUP TWD10	Industrial	1.51%	Taiwan
ATS CORPORATION COM CAD NPV	Industrial	1.50%	Canada
ILLUMINA INC USD 0.01	Consumer, Non-cyclical	1.50%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

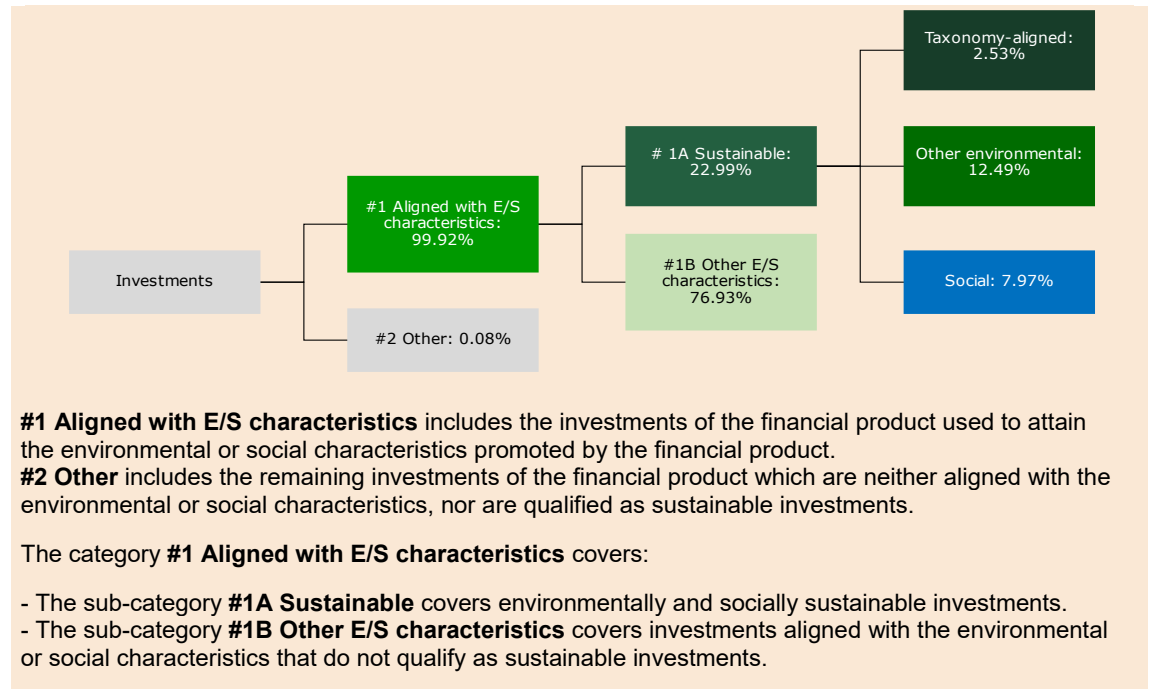
● What was the asset allocation?

The Fund invested 99.92% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 22.99% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Industrial	Industrials	44.67%
Technology	Information Technology	21.57%
Industrial	Information Technology	19.44%
Consumer, Non-cyclical	Health Care	5.68%
Consumer, Cyclical	Consumer Discretionary Services	3.93%
Technology	Industrials	2.29%
Communications	Information Technology	1.14%
Communications	Consumer Discretionary Services	0.79%
Communications	Telecommunications	0.49%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.53%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

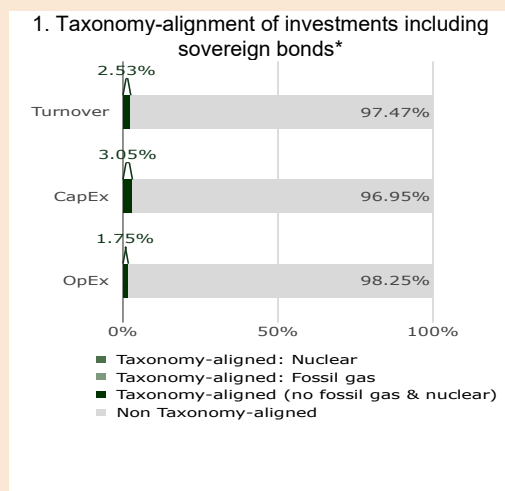
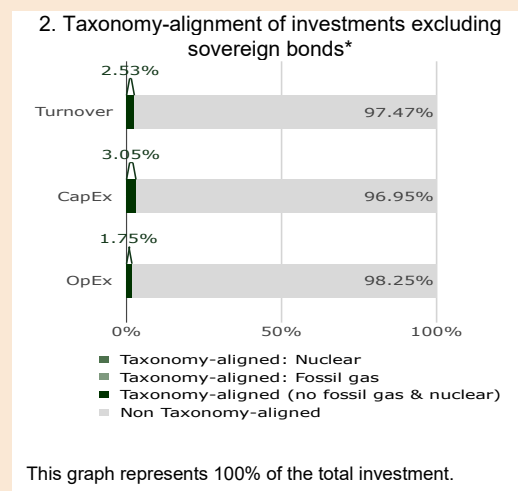
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.53%	3.05%	1.75%
Non Taxonomy-aligned	97.47%	96.95%	98.25%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.53%	3.05%	1.75%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	97.47%	96.95%	98.25%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	2.45%	2.53%
CapEx	2.57%	3.05%
OpEx	2.56%	1.75%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	2.45%	2.53%
CapEx	2.57%	3.05%
OpEx	2.56%	1.75%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 12.49% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 7.97% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

ROBO Global ESG Policy: The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed did significant harm to environmental, social, and governance objectives.

Each issuer within the investment universe of the Index was evaluated for the following metrics:

- i) the ESG risks that companies were exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors,
- ii) the alignment of companies with international norms and standards, including the UN Global Compact principles,
- iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and
- iv) economic activities contributing to the theme.

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they complied with all aspects of the ROBO Global ESG Policy.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the global robotics and automation industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.08% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn’t have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Cyber Security UCITS ETF

Legal entity identifier:

213800ZSPQ9TKEKVEN40

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.07% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels, and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the ISE Cyber Security® UCITS Index Net Total Return (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the Index exposed to companies not in accordance with the exclusionary criteria set out below.

Period	% Exposure
2026	0%
2025	0%
2024	0%
2023	0%

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	7.46 ¹ 20.00% ²
2025	23.90% ¹ 13.00% ³
2024	23.50% ¹ 13.00% ³
2023	21.90% ¹ 13.00% ³

¹Proportion of holdings excluded from the Fund's index due to the exclusionary criteria.

²Proportion of holdings excluded from the investment universe due to the exclusionary criteria.

³Proportion of holdings excluded from the broader investment universe due to the exclusionary criteria.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.20%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 54.78%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 11.93% while consumption was 36.00%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	Production: 0.00%	

	compared to renewable energy sources, expressed as a percentage of total energy sources		
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.99%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.99%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
BLACKBERRY LTD NPV	Technology	6.69%	Canada
PALO ALTO NETWORKS INC USD 0.0001	Communications	6.62%	United States
CISCO SYSTEMS INC USD 0.001	Communications	6.60%	United States
CROWDSTRIKE HOLDINGS INC - A NPV	Technology	6.41%	United States
BROADCOM INC NPV	Technology	6.27%	United States
CLOUDFLARE INC - CLASS A USD 0.001	Technology	6.18%	United States
FORTINET INC USD 0.001	Technology	5.83%	United States
AKAMAI TECHNOLOGIES INC USD 0.01	Technology	5.26%	United States
QUALYS INC USD 0.001	Technology	4.64%	United States
RUBRIK INC-A USD 0.000025000	Technology	4.56%	United States
SENTINELONE INC -CLASS A USD NPV	Technology	4.53%	United States
GEN DIGITAL INC USD 0.01	Communications	4.47%	United States
FASTLY INC - CLASS A USD 0.00002	Technology	4.23%	United States
CHECK POINT SOFTWARE TECH USD 0.01	Technology	4.11%	United States
NETSCOUT SYSTEMS INC USD 0.001	Technology	3.99%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you

place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

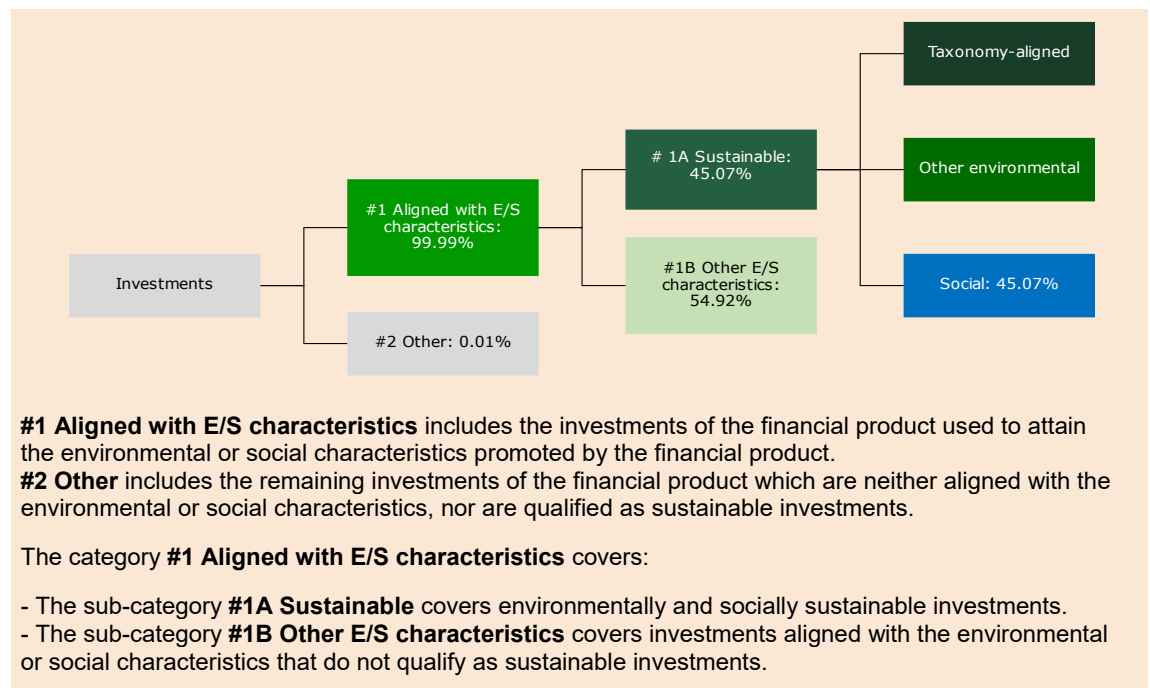
● What was the asset allocation?

The Fund invested 99.99% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 45.07% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	72.60%
Communications	Information Technology	23.80%
Communications	Telecommunications	2.85%
Consumer, Non-cyclical	Industrials	0.41%
Technology	Industrials	0.34%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

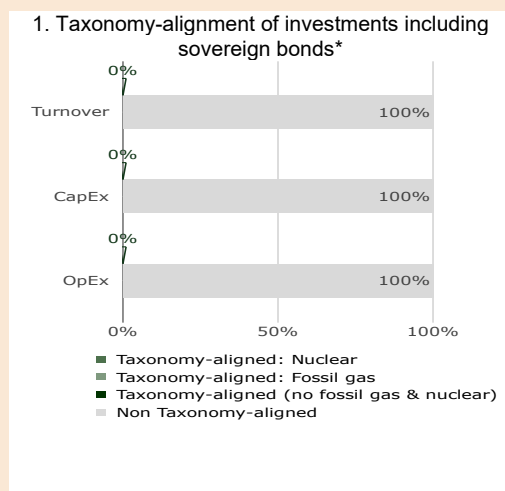
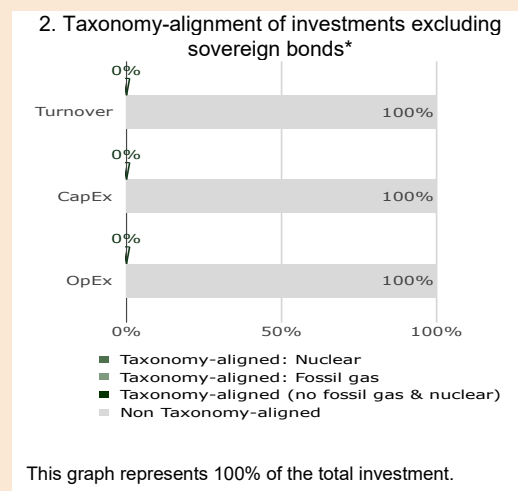
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 45.07% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that excluded companies that:

- i. were determined by the data provider to have been involved in severe controversies (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- ii. were non-compliant with the United Nations Global Compact principles, and/or
- iii. generated a certain level of their revenues from the harmful industries of tobacco, non-renewable energy, and weapons, as determined by the index provider's methodology.

Such exclusions and the definition of "involvement" were determined by reference to the Index methodology published by Nasdaq, Inc.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the cyber security industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.25% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Battery Value-Chain UCITS ETF

Legal entity identifier:

213800WIWOEUOI6W4M51

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☒ ☐ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 35.38% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels;
- Support of clean technologies;
- Support of renewable energy; and
- Support of better practices in energy consumption (or usage).

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact, and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Battery Value-Chain Index Net Total Return (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	8.00% ¹ 4.69% ²
2025	11.63% ¹ 4.27% ²
2024	12.82% ¹ 4.44% ²
2023	12.77% ¹ 4.39% ²

¹Proportion of holdings excluded due to the ESG exclusions of the index

²Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation or production of conventional oil and gas, or supporting products/services, or (iii) oil sands extraction, Arctic oil & gas exploration/extraction, or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.27%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.06%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 72.88%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 48.44% while consumption was 67.78%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 11.76%	
PAI 10: Violations of UN Global Compact principles and	Share of investments in investee companies that have been involved in violations of the UNGC	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's

Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	principles or OECD Guidelines for Multinational Enterprises		Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.79%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.79%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
SOLAREGE TECHNOLOGIES INC USD 0.0001	Energy	3.23%	United States
LIONTOWN LTD AUD NPV	Basic Materials	3.03%	Australia
PLS GROUP LTD AUD NPV	Basic Materials	3.02%	Australia
DELTA ELECTRONICS INC TWD10	Industrial	2.95%	Taiwan
SIGMA LITHIUM CORP USD NPV	Basic Materials	2.88%	United States
MINERAL RESOURCES LTD NPV	Basic Materials	2.88%	Australia
SUMITOMO ELECTRIC INDUSTRIES NPV	Consumer, Cyclical	2.80%	Japan
GE VERNOVA LLC USD 0.0100	Industrial	2.79%	United States
NGK CORPORATION JPY NPV	Consumer, Cyclical	2.79%	Japan
AMG CRITICAL MATERIALS N.V. EUR 0.02	Industrial	2.72%	Netherlands
PANASONIC CORP NPV	Consumer, Cyclical	2.59%	Japan
IVANHOE ELECTR USD 0.000100000	Basic Materials	2.56%	United States
ZIJIN MINING GROUP CO LTD-H CNY 0.1	Basic Materials	2.46%	Hong Kong
GS YUASA CORP NPV	Consumer, Cyclical	2.46%	Japan
ABB LTD-REG CHF 0.12	Industrial	2.43%	Switzerland

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

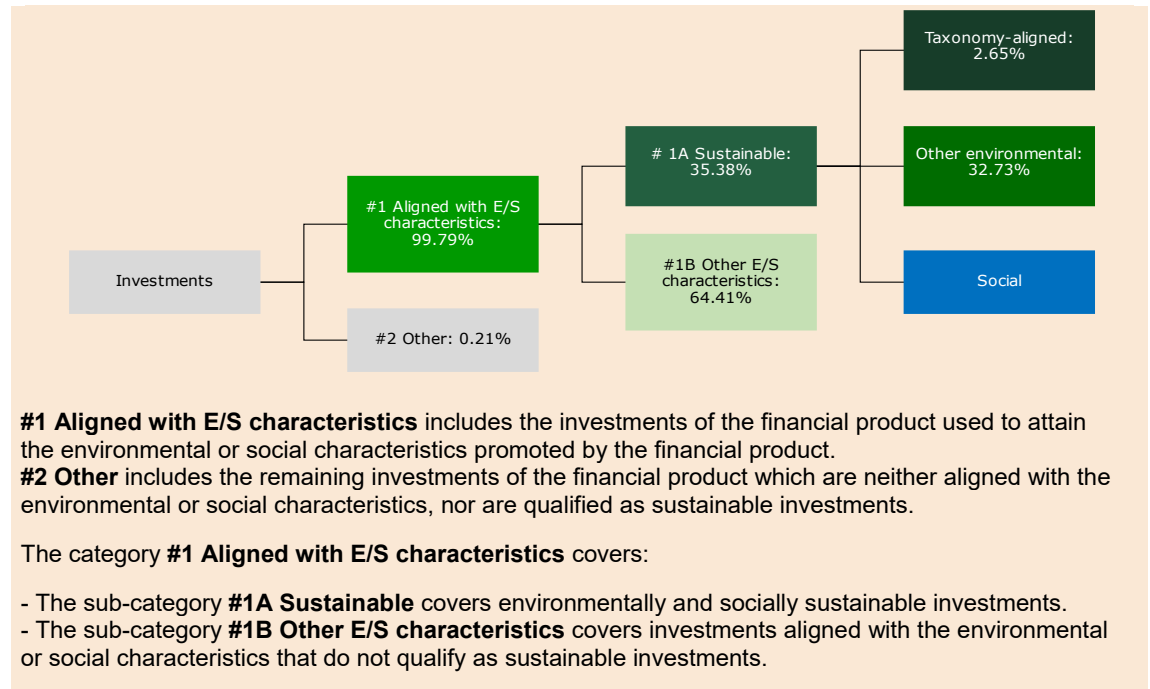
● What was the asset allocation?

The Fund invested 99.79% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 35.38% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Basic Materials	Materials	26.85%
Consumer, Cyclical	Consumer Discretionary Services	20.59%
Industrial	Industrials	20.07%
Consumer, Cyclical	Industrials	9.88%
Energy	Information Technology	6.55%
Energy	Industrials	6.07%
Industrial	Information Technology	5.13%
Industrial	Materials	2.65%
Consumer, Cyclical	Information Technology	2.05%
Financial	Industrials	0.15%
Other	Other	0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.65%.

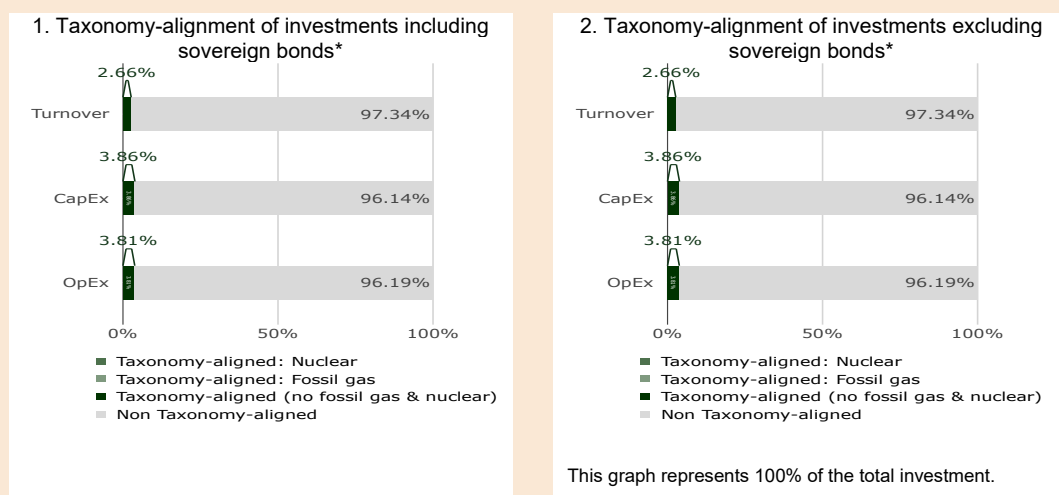
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.66%	3.86%	3.81%
Non Taxonomy-aligned	97.34%	96.14%	96.19%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.66%	3.86%	3.81%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	97.34%	96.14%	96.19%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	2.85%	2.66%
CapEx	5.07%	3.86%
OpEx	4.66%	3.81%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	2.85%	2.66%
CapEx	5.07%	3.86%
OpEx	4.66%	3.81%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 32.73% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that:

- Included companies that produced metals primarily used for manufacturing batteries and companies that developed electro-chemical energy storage technology (i.e. battery technology) and/or that produced batteries.

- **Applied ESG Exclusions:** The Index excluded companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e., companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or were a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or supporting product services,
- (viii) involved in the generation, production of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction,
- (x) involved in the production, retail or related services/products of alcohol,
- (xi) involved in the operations, specialized equipment or supporting products/services of gambling, and
- (xii) involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” were determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies that produced metals primarily used for manufacturing batteries, and to companies that developed electro-chemical energy storage technology (i.e. battery technology) and/or produced batteries. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.24% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn’t have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Ecommerce Logistics UCITS ETF

Legal entity identifier:

2138006NLZDIH3Z7DI42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 5.52% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive eCommerce Logistics Index Net Total Return (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	12.73% ¹ 7.95% ²
2025	7.84% ¹ 10.71% ²
2024	8.51% ¹ 10.45% ²
2023	5.95% ¹ 11.91% ²

¹Proportion of holdings excluded due to the ESG exclusions of the index

²Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4.40%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.78%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 68.19%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 24.91% while consumption was 55.83%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 8.68%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology

Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises		identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MERCARI INC NPV	Communications	2.57%	Japan
AP MOLLER-MAERSK A/S-B DKK1000	Industrial	2.41%	Denmark
RYDER SYSTEM INC USD 0.5	Industrial	2.40%	United States
FEDEX CORP USD 0.1	Industrial	2.38%	United States
DHL GROUP-REG NPV	Industrial	2.36%	Germany
EXPEDITORS INTL WASH INC USD 0.01	Industrial	2.36%	United States
NIPPON EXPRESS HOLDINGS CO L JPY NPV	Industrial	2.31%	Japan
JAPAN POST HOLDINGS CO LTD NPV	Financial	2.30%	Japan
EBAY INC USD 0.001	Communications	2.30%	United States
SHOPIFY INC - CLASS A NPV	Communications	2.28%	Canada
DSV A/S DKK 1	Industrial	2.27%	Denmark
WALMART INC USD 0.1	Consumer, Cyclical	2.27%	United States
PROLOGIS INC USD 0.01	Financial	2.24%	United States
AMAZON.COM INC USD 0.01	Communications	2.24%	United States
SEGRO PLC GBP 0.1	Financial	2.23%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

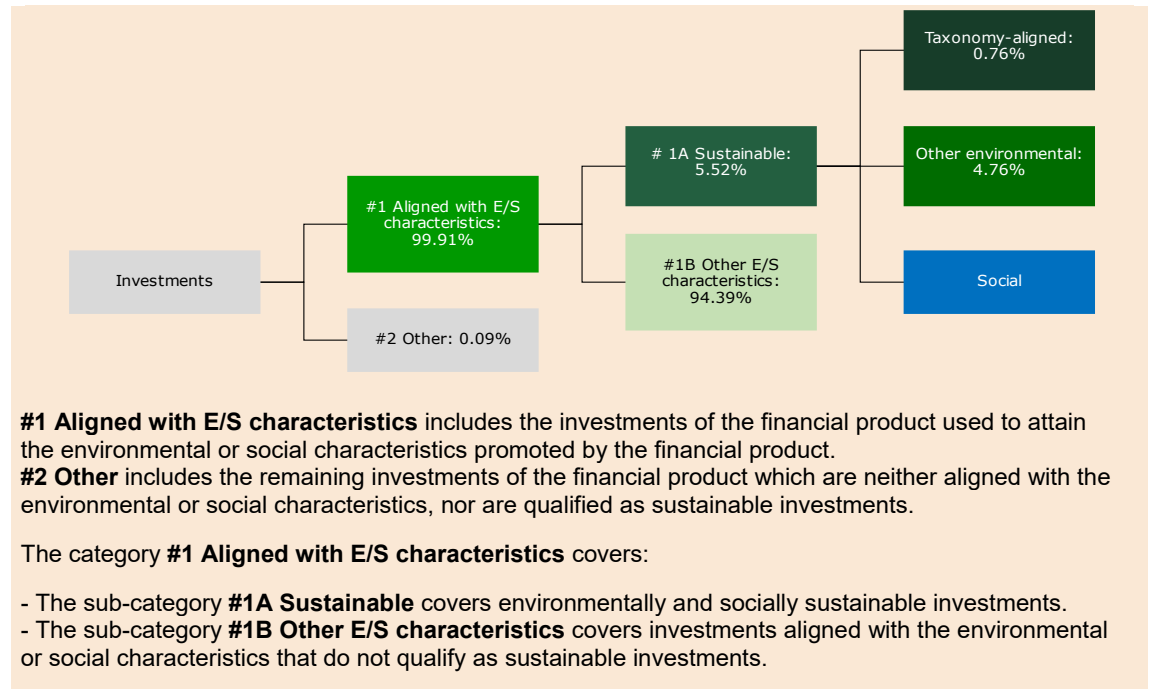
● What was the asset allocation?

The Fund invested 99.91% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 5.52% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Industrial	Industrials	36.97%
Communications	Consumer Discretionary Services	24.84%
Technology	Information Technology	11.16%
Financial	Real Estate	6.68%
Communications	Information Technology	2.39%
Consumer, Cyclical	Consumer Staple Products	2.26%
Financial	Financials	2.26%
Technology	Consumer Discretionary Services	2.19%
Consumer, Cyclical	Industrials	2.10%
Industrial	Information Technology	1.99%
Consumer, Cyclical	Consumer Discretionary Services	1.90%
Other	Other	5.26%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



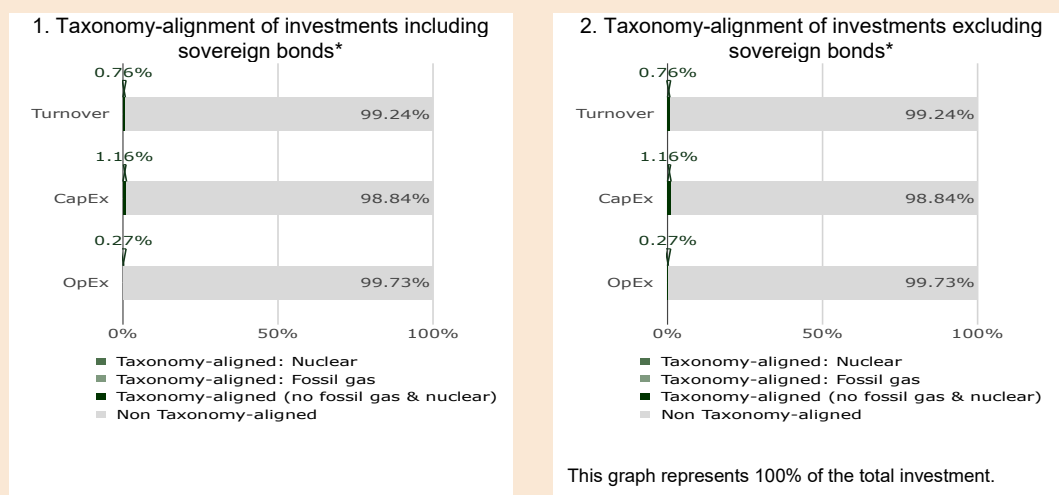
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.76%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

- ☐ Yes
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.76%	1.16%	0.27%
Non Taxonomy-aligned	99.24%	98.84%	99.73%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.76%	1.16%	0.27%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.24%	98.84%	99.73%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.63%	0.76%
CapEx	1.23%	1.16%
OpEx	0.60%	0.27%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.63%	0.76%
CapEx	1.23%	1.16%
OpEx	0.60%	0.27%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 4.76% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

ESG Enhanced Exclusions: the Index excluded companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or were a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or increase the power generation capacity of coal
- (viii) involved in the generation, production or increased the capacity of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increased the capacity of unconventional oil & gas,
- (x) involved in the production, distribution, supporting products or capacity increase of nuclear power,
- (xi) involved in the production, retail or related services/products of alcohol,
- (xii) involved in the operations, specialised equipment or supporting products/services of gambling, and
- (xiii) involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” were determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the e-commerce industry. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn’t have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
L&G US Equity UCITS ETF

Legal entity identifier:
213800SM2UP9MJ84ID02

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☒ ☐ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.45% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption were set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core United States Large & Mid Cap Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	0.48%
2025 ¹	0.23%
2024 ¹	0.85%
2023 ¹	1.21%

¹This metric has been sourced from the Index provider. *comparator: Solactive GBS United States Large & Mid Cap Index Metric provided as of the last Index rebalance date prior to the Fund's year end

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● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.02%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.83%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 45.81%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 47.91% while consumption was 76.06%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 24.26%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.95%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.95%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
NVIDIA CORP USD 0.001	Technology	7.58%	United States
APPLE INC USD 0.00001	Technology	6.69%	United States
MICROSOFT CORP USD 0.00000625	Technology	5.58%	United States
AMAZON.COM INC USD 0.01	Communications	3.71%	United States
ALPHABET INC-CL A USD 0.001	Communications	3.02%	United States
BROADCOM INC NPV	Technology	2.74%	United States
ALPHABET INC-CL C USD 0.001	Communications	2.62%	United States
META PLATFORMS INC USD 0.000006	Communications	2.39%	United States
TESLA INC USD 0.001	Consumer, Cyclical	2.18%	United States
JPMORGAN CHASE & CO USD1	Financial	1.49%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	1.45%	United States
BERKSHIRE HATHAWAY INC-CL B USD 0.0033	Financial	1.18%	United States
EXXON MOBIL CORP NPV	Energy	0.99%	United States
VISA INC-CLASS A SHARES USD 0.0001	Financial	0.99%	United States
JOHNSON & JOHNSON USD1	Consumer, Non-cyclical	0.93%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

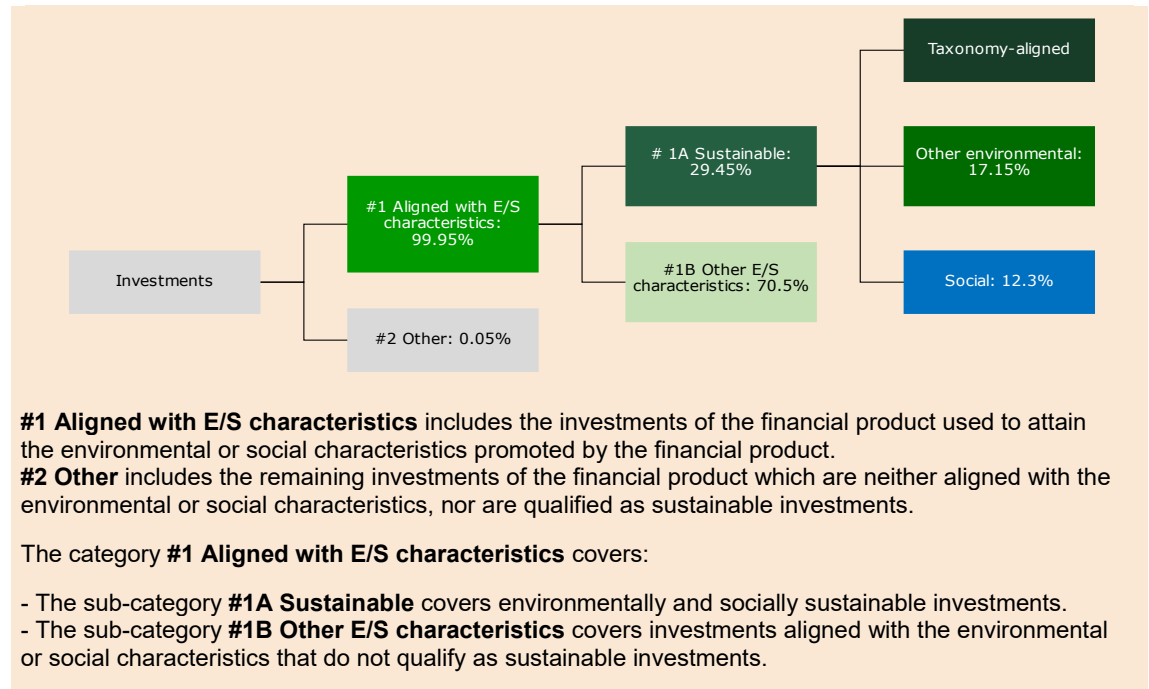
● What was the asset allocation?

The Fund invested 99.95% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 29.45% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	32.95%
Financial	Financials	11.63%
Communications	Telecommunications	10.40%
Consumer, Non-cyclical	Health Care	9.22%
Industrial	Industrials	6.62%
Consumer, Cyclical	Consumer Discretionary Services	5.65%
Communications	Consumer Discretionary Services	4.52%
Energy	Energy	3.17%
Consumer, Non-cyclical	Consumer Staple Products	3.06%
Utilities	Utilities	2.10%
Communications	Information Technology	1.80%
Other	Other	8.88%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

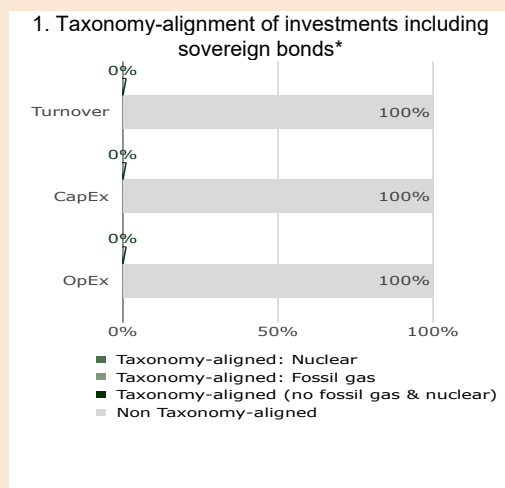
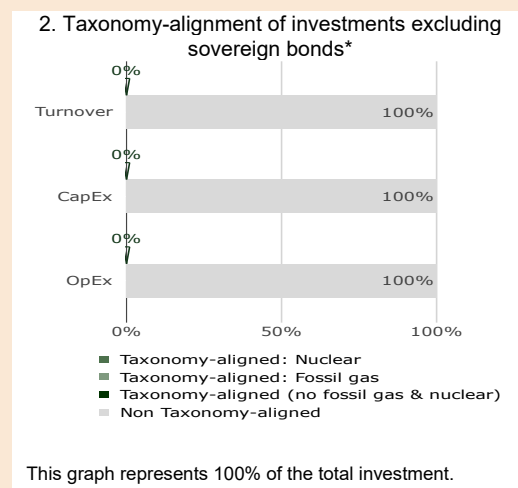
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 17.15% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 12.30% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

L&G's Future World Protection List: The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices. The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS United States Large & Mid Cap Index, as a result of the application of the sustainability-related investment strategy described above. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.02% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G UK Equity UCITS ETF

Legal entity identifier:

213800R6W8NQRKNZSI62

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 41.07% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core United Kingdom Large & Mid Cap Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	1.49%
2025 ¹	1.23%
2024 ¹	1.12%
2023 ¹	0.00%

¹The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted regional nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund met these minimum standards.

This metric has been sourced from the Index provider. *comparator: Solactive GBS United Kingdom Large & Mid Cap Index Metric provided

Metric provided as of the last Index rebalance date prior to the Fund's year end

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— ➔ ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	16.69%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.41%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 56.74%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 46.58% while consumption was 79.06%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 35.48%	
PAI 10: Violations of UN Global Compact principles and Organisation for	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List.

Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises		This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.90%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.90%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
HSBC HOLDINGS PLC GBP 0.5000	Financial	9.49%	United Kingdom
ASTRAZENECA PLC USD 0.25	Consumer, Non-cyclical	9.09%	United Kingdom
SHELL PLC GBP 0.0700	Energy	7.73%	United Kingdom
ROLLS-ROYCE HOLDINGS PLC GBP 0.2	Industrial	4.66%	United Kingdom
BRITISH AMERICAN TOBACCO PLC GBP 0.25	Consumer, Non-cyclical	4.01%	United Kingdom
GSK PLC GBP 25.0000	Consumer, Non-cyclical	3.41%	United Kingdom
UNILEVER PLC GBP NPV	Consumer, Non-cyclical	3.25%	United Kingdom
BP PLC GBP 0.2500	Energy	3.11%	United Kingdom
RIO TINTO PLC GBP 1 0.0000	Basic Materials	3.01%	United Kingdom
BARCLAYS PLC GBP 0.25	Financial	2.75%	United Kingdom
BAE SYSTEMS PLC GBP 0.025	Industrial	2.65%	United Kingdom
NATIONAL GRID PLC GBP 0.1243129	Utilities	2.64%	United Kingdom
LLOYDS BANKING GROUP PLC GBP 1 0.0000	Financial	2.56%	United Kingdom
RELX PLC GBP 0.144397	Consumer, Non-cyclical	2.34%	United Kingdom
NATWEST GROUP PLC GBP 1.0769	Financial	2.09%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

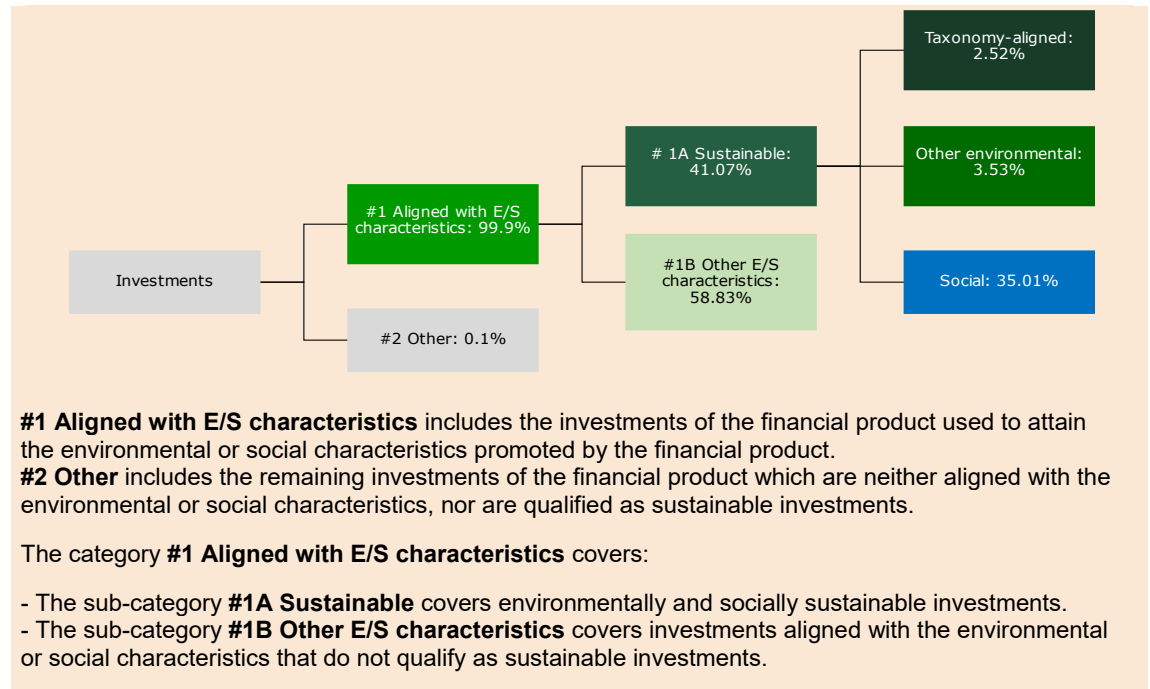
● What was the asset allocation?

The Fund invested 99.90% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 41.07% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	25.96%
Consumer, Non-cyclical	Consumer Staple Products	15.28%
Consumer, Non-cyclical	Health Care	14.62%
Energy	Energy	10.94%
Industrial	Industrials	8.50%
Basic Materials	Materials	5.36%
Consumer, Non-cyclical	Industrials	5.05%
Utilities	Utilities	4.91%
Consumer, Cyclical	Consumer Discretionary Services	3.77%
Communications	Telecommunications	2.26%
Consumer, Cyclical	Industrials	0.96%
Other	Other	2.39%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



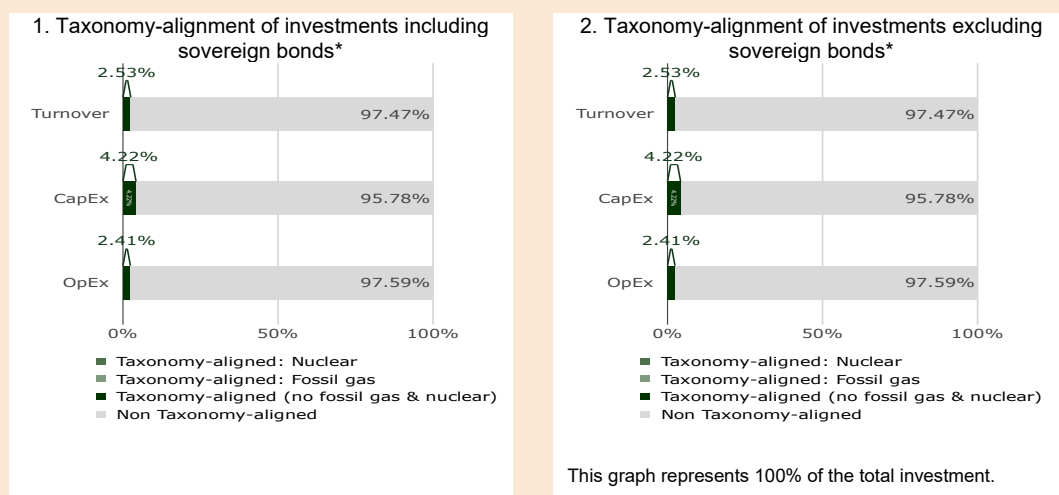
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.52%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

- ☐ Yes
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.53%	4.22%	2.41%
Non Taxonomy-aligned	97.47%	95.78%	97.59%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.53%	4.22%	2.41%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	97.47%	95.78%	97.59%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	2.26%	2.53%
CapEx	3.68%	4.22%
OpEx	2.60%	2.41%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	2.26%	2.53%
CapEx	3.68%	4.22%
OpEx	2.60%	2.41%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 3.53% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 35.01% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

L&G's Future World Protection List: The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS United Kingdom Large & Mid Cap Index, as a result of the application of the sustainability-related investment strategy described above. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.07% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Japan Equity UCITS ETF

Legal entity identifier:

213800NBKT25BC62A624

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 9.33% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption were set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Japan Large & Mid Cap USD Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	1.95%
2025 ¹	0.66%
2024 ¹	2.57%
2023 ¹	0.91%

¹This metric has been sourced from the Index provider. *comparator: Solactive Core Japan Large & Mid Cap Index
Metric provided as of the last Index rebalance date prior to the Fund's year end

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7.62%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.50%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 75.75%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 24.72% while consumption was 63.08%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 8.95%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.76%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.76%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR CORP NPV	Consumer, Cyclical	4.06%	Japan
MITSUBISHI UFJ FINANCIAL GRO NPV	Financial	3.84%	Japan
SONY GROUP CORP NPV	Consumer, Cyclical	2.84%	Japan
SUMITOMO MITSUI FINANCIAL GR NPV	Financial	2.46%	Japan
HITACHI LTD NPV	Industrial	2.45%	Japan
TOKYO ELECTRON LTD NPV	Technology	2.42%	Japan
SOFTBANK GROUP CORP NPV	Communications	2.22%	Japan
ADVANTEST CORP NPV	Technology	1.97%	Japan
MIZUHO FINANCIAL GROUP INC NPV	Financial	1.90%	Japan
MITSUBISHI HEAVY INDUSTRIES NPV	Industrial	1.55%	Japan
RECRUIT HOLDINGS CO LTD NPV	Consumer, Non-cyclical	1.53%	Japan
ITOCHU CORP NPV	Consumer, Cyclical	1.47%	Japan
TOKIO MARINE HOLDINGS INC NPV	Financial	1.47%	Japan
NINTENDO CO LTD NPV	Consumer, Cyclical	1.45%	Japan
KEYENCE CORP NPV	Industrial	1.43%	Japan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

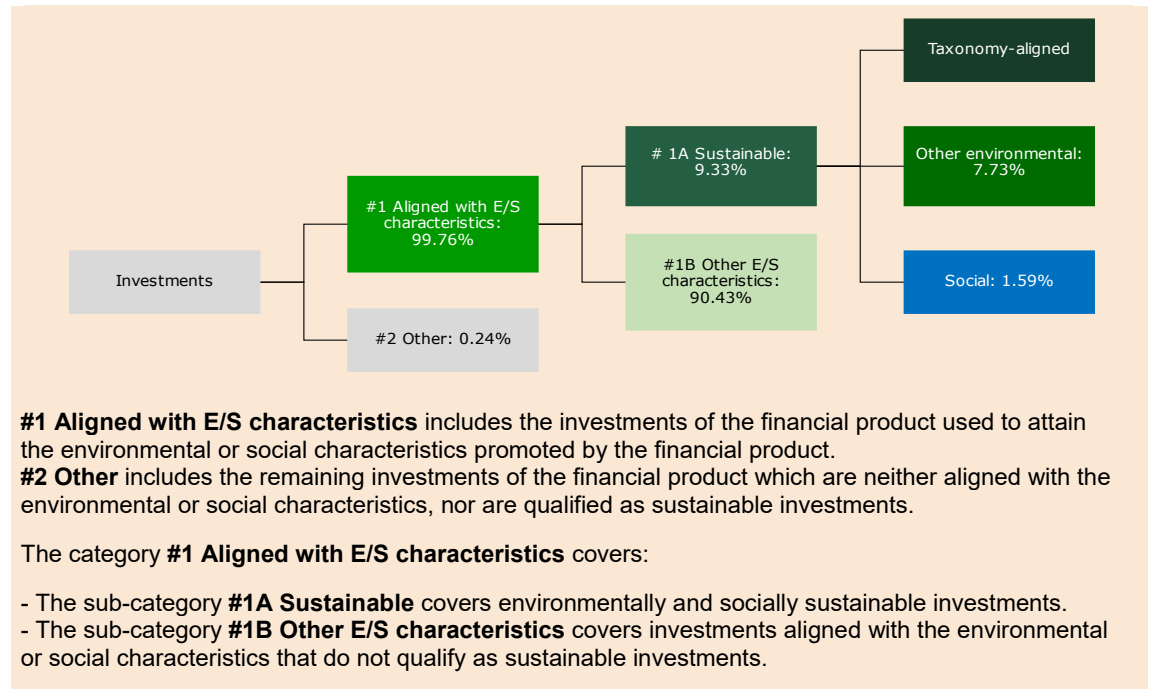
● What was the asset allocation?

The Fund invested 99.76% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 9.33% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	16.73%
Consumer, Cyclical	Consumer Discretionary Services	16.12%
Industrial	Industrials	15.44%
Technology	Information Technology	9.84%
Communications	Telecommunications	5.66%
Consumer, Cyclical	Industrials	5.63%
Consumer, Non-cyclical	Health Care	4.85%
Consumer, Non-cyclical	Consumer Staple Products	4.68%
Industrial	Information Technology	4.67%
Basic Materials	Materials	4.23%
Financial	Real Estate	2.74%
Other	Other	9.41%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

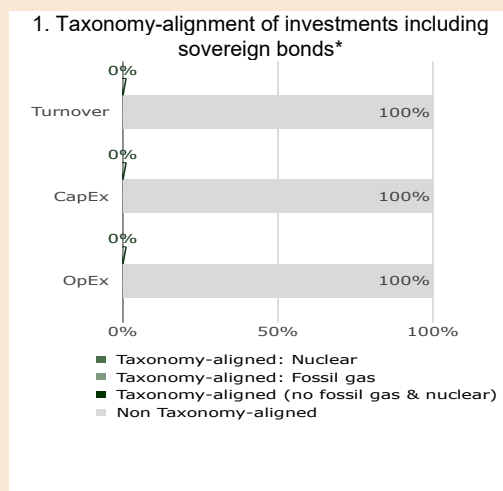
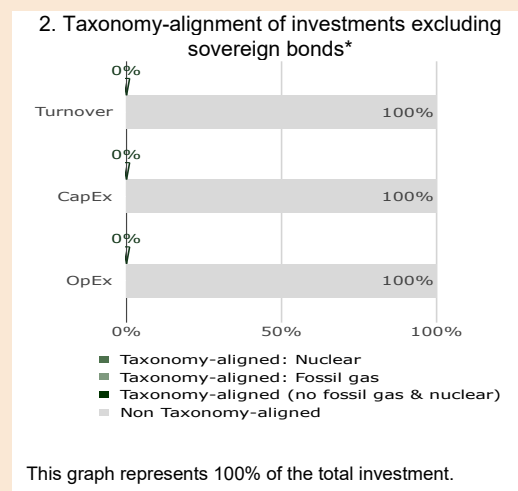
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 7.73% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 1.59% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

L&G's Future World Protection List: The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Japan Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.10% which is within the anticipated ex-ante tracking error set out above

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Global Equity UCITS ETF

Legal entity identifier:

213800YP7LZ2F7O97G56

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☒ ☐ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.93% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Developed Markets Large & Mid Cap USD Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	1.37%
2025 ¹	1.13%
2024 ¹	1.50%
2023 ¹	1.16%

¹This metric has been sourced from the Index provider. *comparator: Solactive GBS Developed Markets Large & Mid Cap USD Index Metric provided as of the last Index rebalance date prior to the Fund's year end

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● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7.37%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.71%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 49.74%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 46.72% while consumption was 75.35%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 22.86%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.88%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.88%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
NVIDIA CORP USD 0.001	Technology	5.40%	United States
APPLE INC USD 0.00001	Technology	4.77%	United States
MICROSOFT CORP USD 0.00000625	Technology	3.98%	United States
AMAZON.COM INC USD 0.01	Communications	2.65%	United States
ALPHABET INC-CL A USD 0.001	Communications	2.16%	United States
BROADCOM INC NPV	Technology	1.95%	United States
ALPHABET INC-CL C USD 0.001	Communications	1.86%	United States
META PLATFORMS INC USD 0.000006	Communications	1.70%	United States
TESLA INC USD 0.001	Consumer, Cyclical	1.55%	United States
JPMORGAN CHASE & CO USD1	Financial	1.06%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	1.03%	United States
BERKSHIRE HATHAWAY INC-CL B USD 0.0033	Financial	0.84%	United States
EXXON MOBIL CORP NPV	Energy	0.71%	United States
VISA INC-CLASS A SHARES USD 0.0001	Financial	0.70%	United States
JOHNSON & JOHNSON USD1	Consumer, Non-cyclical	0.66%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

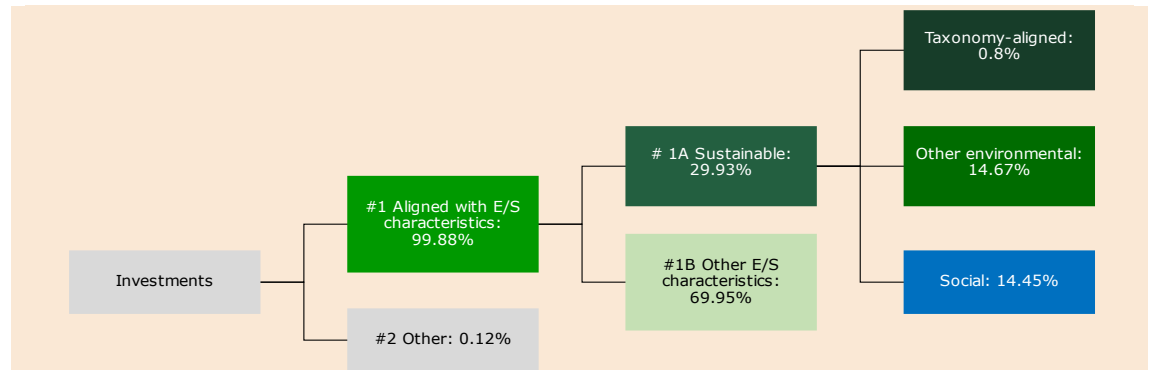
● What was the asset allocation?

The Fund invested 99.88% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 29.93% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	25.67%
Financial	Financials	15.85%
Consumer, Non-cyclical	Health Care	9.20%
Industrial	Industrials	8.62%
Communications	Telecommunications	8.45%
Consumer, Cyclical	Consumer Discretionary Services	6.32%
Consumer, Non-cyclical	Consumer Staple Products	4.04%
Energy	Energy	3.45%
Communications	Consumer Discretionary Services	3.29%
Basic Materials	Materials	2.75%
Utilities	Utilities	2.41%
Other	Other	9.95%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.80%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

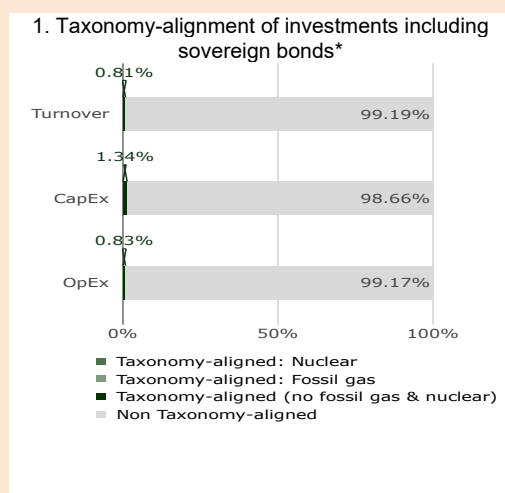
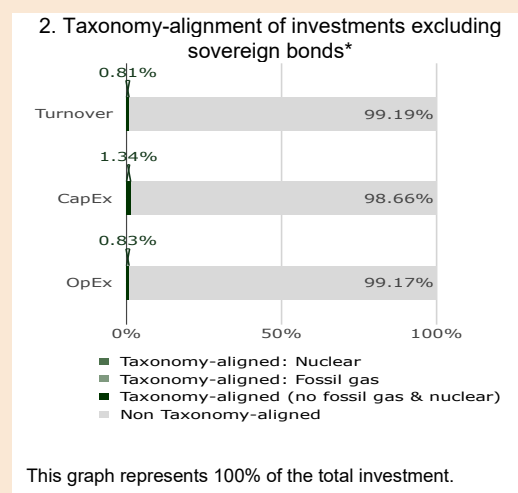
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.81%	1.34%	0.82%
Non Taxonomy-aligned	99.19%	98.66%	99.18%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.81%	1.34%	0.82%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.19%	98.66%	99.18%
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The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.73%	0.81%
CapEx	1.26%	1.34%
OpEx	0.94%	0.82%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.73%	0.81%
CapEx	1.26%	1.34%
OpEx	0.94%	0.82%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 14.67% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 14.45% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

L&G's Future World Protection List: The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Developed Markets Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.03% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Europe ex UK Equity UCITS ETF

Legal entity identifier:

213800UF5J8AYM6VO179

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.35% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	0.31%
2025 ¹	0.61%
2024 ¹	0.30%
2023 ¹	0.56%

¹This metric has been sourced from the Index provider. *comparator: Solactive GBS Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR
Metric provided as of the last Index rebalance date prior to the Fund's year end

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	5.85%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.54%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 52.96%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 58.61% while consumption was 86.69%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 17.14%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.93%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.93%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
ASML HOLDING NV EUR 0.09	Technology	5.07%	Netherlands
NOVARTIS AG-REG CHF 0.5	Consumer, Non-cyclical	2.71%	Switzerland
NESTLE SA-REG CHF 0.1	Consumer, Non-cyclical	2.55%	Switzerland
SAP SE NPV	Technology	2.18%	Germany
SIEMENS AG-REG NPV	Industrial	2.06%	Germany
BANCO SANTANDER SA EUR 0.5	Financial	1.73%	Spain
ALLIANZ SE-REG NPV	Financial	1.72%	Germany
LVMH MOET HENNESSY LOUIS VUI EUR 0.3	Consumer, Cyclical	1.60%	France
SCHNEIDER ELECTRIC SE EUR4	Industrial	1.57%	France
TOTAL ENERGIES SE EUR2.5	Energy	1.52%	France
NOVO NORDISK A/S DKK 0.1	Consumer, Non-cyclical	1.50%	Denmark
ROCHE HOLDINGS AG CHF NPV	Consumer, Non-cyclical	1.40%	Switzerland
UBS GROUP AG-REG CHF 0.1000	Financial	1.40%	Switzerland
ROCHE HOLDING AG-GENUSSCHEIN NPV	Consumer, Non-cyclical	1.34%	Switzerland
IBERDROLA SA EUR 0.75	Utilities	1.34%	Spain

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

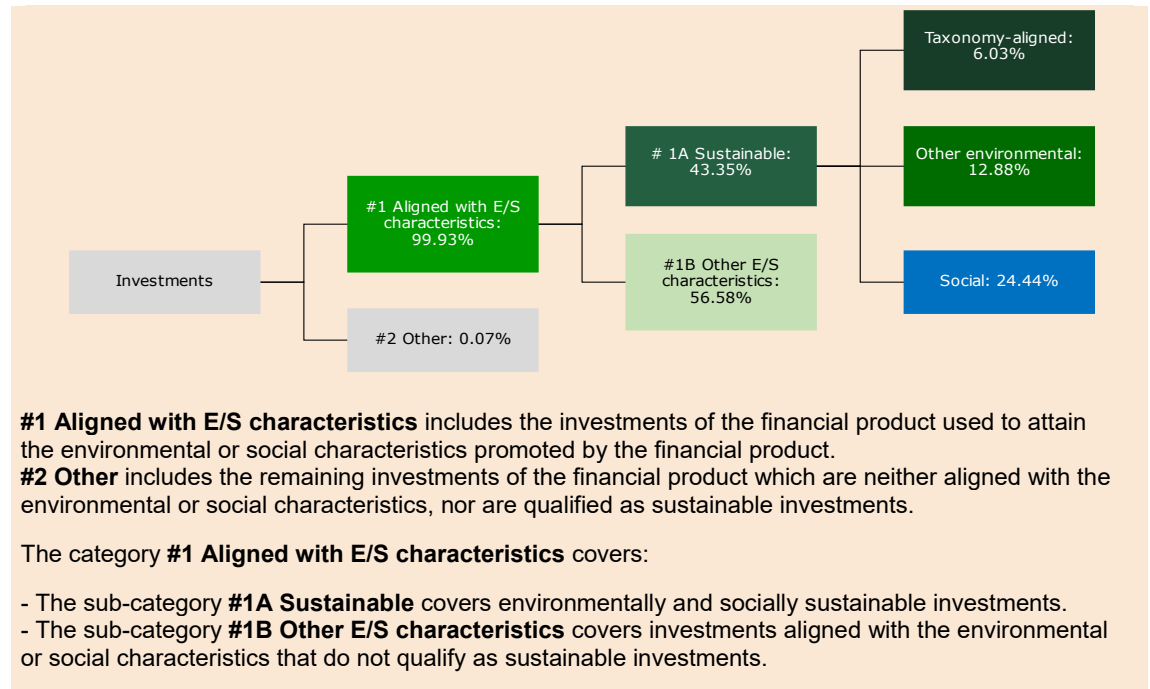
● What was the asset allocation?

The Fund invested 99.93% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 43.35% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	23.89%
Industrial	Industrials	17.66%
Consumer, Non-cyclical	Health Care	13.35%
Technology	Information Technology	9.53%
Consumer, Cyclical	Consumer Discretionary Services	7.34%
Consumer, Non-cyclical	Consumer Staple Products	6.95%
Utilities	Utilities	4.49%
Communications	Telecommunications	3.58%
Basic Materials	Materials	3.48%
Energy	Energy	3.12%
Industrial	Materials	1.40%
Other	Other	5.21%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 6.03%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

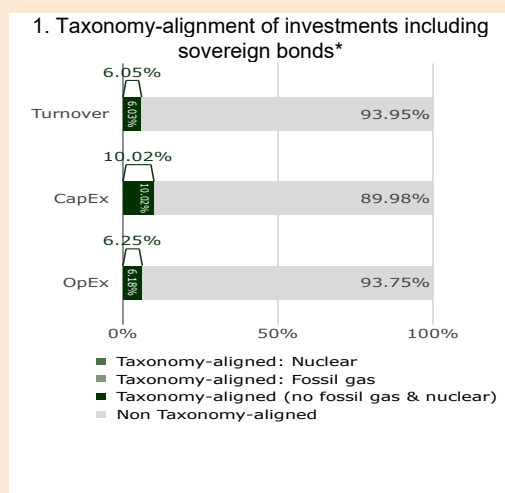
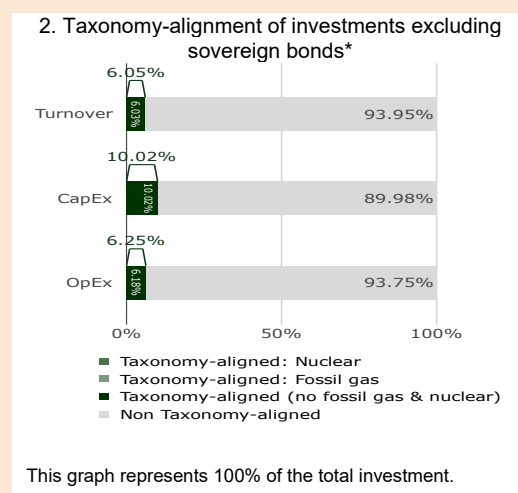
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.05%
Taxonomy-aligned: Nuclear	0.02%	0.00%	0.02%
Taxonomy-aligned (no gas and nuclear)	6.03%	10.02%	6.18%
Non Taxonomy-aligned	93.95%	89.98%	93.75%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.05%
Taxonomy-aligned: Nuclear	0.02%	0.00%	0.02%
Taxonomy-aligned (no gas and nuclear)	6.03%	10.02%	6.18%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	93.95%	89.98%	93.75%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	5.30%	6.05%
CapEx	9.18%	10.02%
OpEx	6.99%	6.25%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	5.30%	6.05%
CapEx	9.18%	10.02%
OpEx	6.99%	6.25%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 12.88% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 24.44% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

L&G's Future World Protection List: The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR, as a result of the application of the sustainability-related investment strategy described above. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.11% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Asia Pacific ex Japan Equity UCITS ETF

Legal entity identifier:

2138002EQ2WSEOQT1X67

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☒ ☐ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.44% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Developed Markets Pacific ex Japan Large & Mid Cap USD Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	3.31%
2025 ¹	2.94%
2024 ¹	3.36%
2023 ¹	2.58%

¹This metric has been sourced from the Index provider. *comparator: Solactive GBS Developed Markets Pacific ex Japan Large & Mid Cap USD Index
Metric provided as of the last Index rebalance date prior to the Fund's year end

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	16.66%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.57%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 58.13%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 41.62% while consumption was 53.72%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 8.80%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.96%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.96%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
COMMONWEALTH BANK OF AUSTRAL NPV	Financial	8.10%	Australia
BHP GROUP LTD NPV	Basic Materials	7.25%	Australia
AIA GROUP LTD NPV	Financial	4.55%	Hong Kong
DBS GROUP HOLDINGS LTD NPV	Financial	3.87%	Singapore
WESTPAC BANKING CORP NPV	Financial	3.81%	Australia
NATIONAL AUSTRALIA BANK LTD NPV	Financial	3.72%	Australia
AUST AND NZ BANKING GROUP NPV	Financial	3.10%	Australia
WESFARMERS LTD NPV	Consumer, Cyclical	2.78%	Australia
HONG KONG EXCHANGES & CLEAR NPV	Financial	2.66%	Hong Kong
MACQUARIE GROUP LTD NPV	Financial	2.30%	Australia
OVERSEA-CHINESE BANKING CORP NPV	Financial	2.23%	Singapore
CSL LTD AUD NPV	Consumer, Non-cyclical	2.22%	Australia
GOODMAN GROUP NPV	Financial	1.76%	Australia
TELSTRA CORP LTD NPV	Communications	1.66%	Australia
RIO TINTO LTD AUD NPV	Basic Materials	1.64%	Australia

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

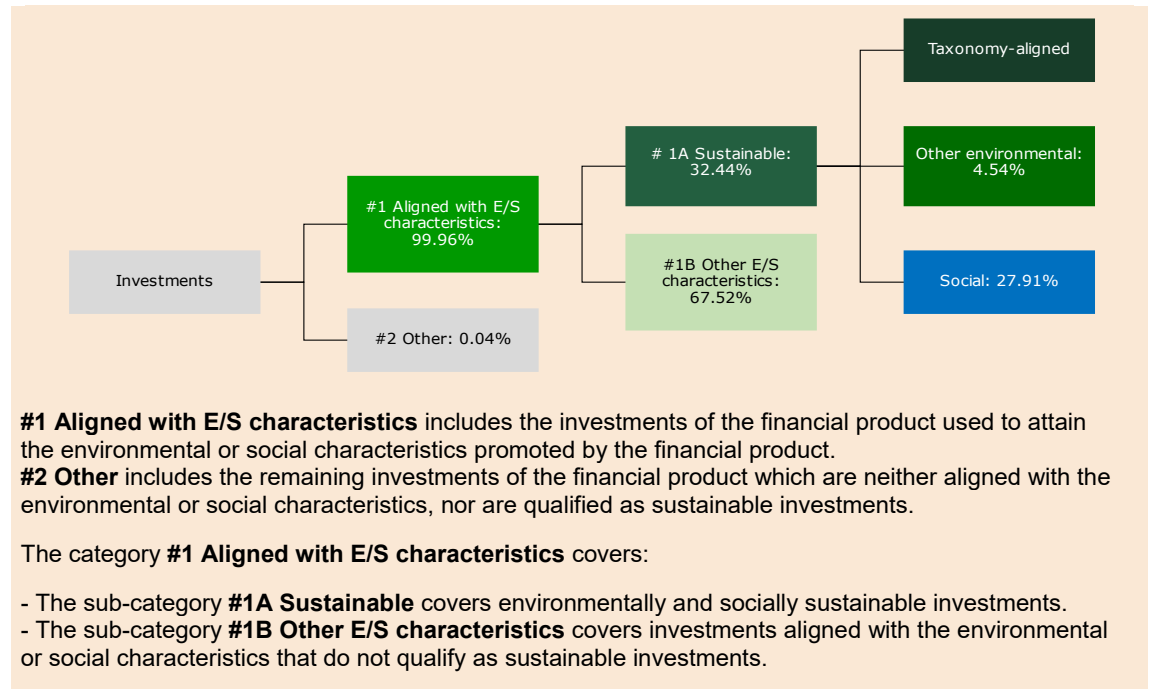
● What was the asset allocation?

The Fund invested 99.96% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 32.44% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	40.50%
Basic Materials	Materials	13.29%
Financial	Real Estate	8.86%
Consumer, Cyclical	Consumer Discretionary Services	5.97%
Consumer, Non-cyclical	Health Care	4.85%
Industrial	Industrials	3.62%
Communications	Telecommunications	3.59%
Consumer, Non-cyclical	Consumer Staple Products	3.30%
Energy	Energy	2.40%
Consumer, Non-cyclical	Industrials	2.39%
Utilities	Utilities	2.26%
Other	Other	8.97%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

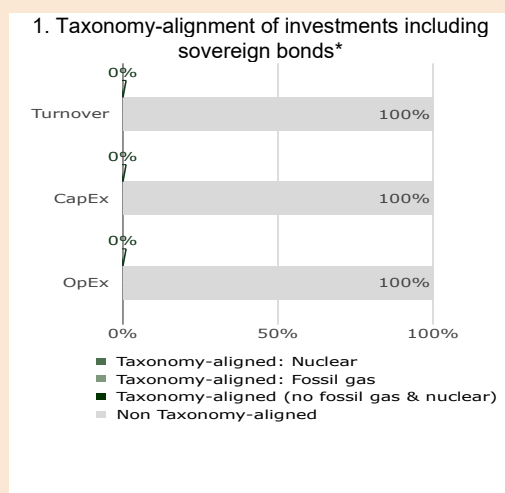
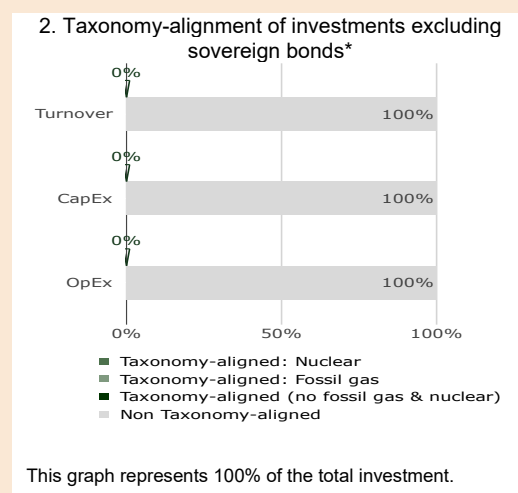
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 4.54% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 27.91% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

L&G's Future World Protection List: The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Developed Markets Pacific ex Japan Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.05% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Artificial Intelligence UCITS ETF

Legal entity identifier:

2138002XWANRF8WHGR26

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.05% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels, and
- Supporting of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the ROBO Global® Artificial Intelligence Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the Index exposed to companies not in accordance with the exclusionary criteria set out below.

Period	% Exposure
2026	0% ¹ 3.80% ²
2025	0% ¹ 3.80% ²
2024	0% ¹ 3.50% ²
2023	0% ¹ 3.10% ²

¹Proportion of the Index exposed to companies not in accordance with the exclusionary criteria

²Proportion of holdings excluded from the Fund's index due to the exclusionary criteria

Metrics have been sourced from the Index provider

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

—> ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

—> ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for

sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 96.94%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 54.80%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 24.96% while consumption was 52.35%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 9.95%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD)	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for

Guidelines for Multinational Enterprises			a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.83%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.83%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
NEBIUS GROUP NV EUR 0.01	Technology	2.68%	United States
ADVANCED MICRO DEVICES USD 0.01	Technology	2.35%	United States
LAM RESEARCH CORP COM USD 0.001	Technology	2.34%	United States
AMBARELLA INC USD 0.00045	Technology	2.30%	United States
ALPHABET INC-CL A USD 0.001	Communications	2.29%	United States
ALIBABA GROUP HOLDING-SP ADR	Communications	2.27%	United States
ASML HOLDING NV-NY REG SHS EUR 0.09	Technology	2.26%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	2.24%	Taiwan
PALO ALTO NETWORKS INC USD 0.0001	Communications	2.24%	United States
LUMENTUM HOLDINGS INC USD 0.001	Technology	2.22%	United States
CLOUDFLARE INC - CLASS A USD 0.001	Technology	2.20%	United States
TEMPUS AI INC USD 0.000100000	Consumer, Non-cyclical	2.20%	United States
DATADOG INC - CLASS A USD 0.00001	Technology	2.20%	United States
ANALOG DEVICES INC USD 0.167	Technology	2.17%	United States
AMAZON.COM INC USD 0.01	Communications	2.16%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

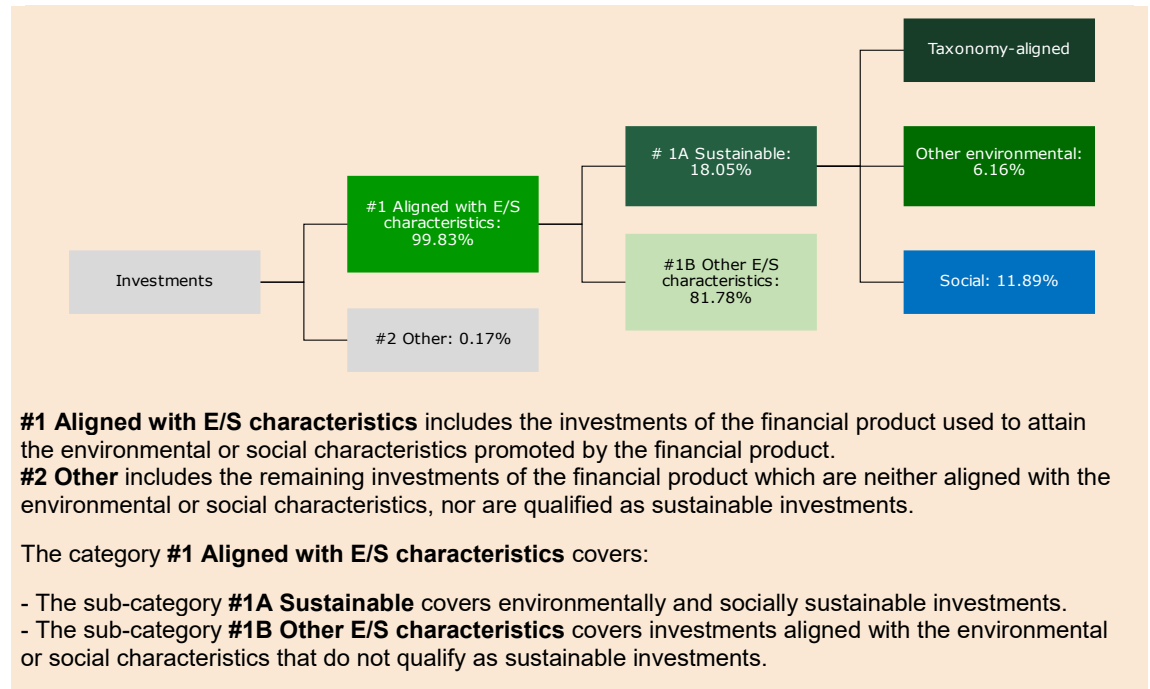
● What was the asset allocation?

The Fund invested 99.83% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 18.05% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	62.39%
Communications	Consumer Discretionary Services	8.03%
Communications	Telecommunications	6.80%
Consumer, Non-cyclical	Health Care	6.42%
Communications	Information Technology	6.04%
Technology	Telecommunications	2.66%
Industrial	Information Technology	1.86%
Consumer, Cyclical	Consumer Discretionary Services	1.70%
Consumer, Non-cyclical	Industrials	1.39%
Communications	Financials	0.98%
Financial	Real Estate	0.89%
Other	Other	0.84%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

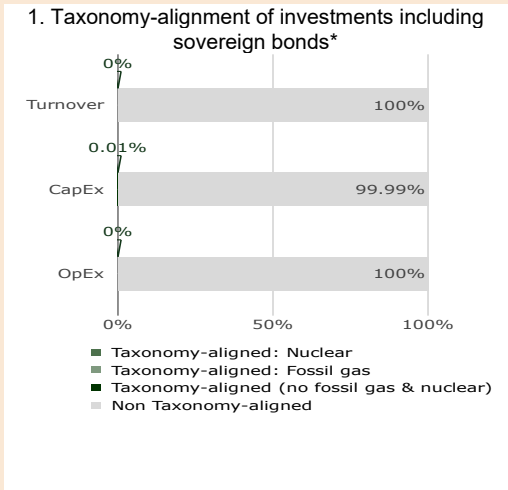
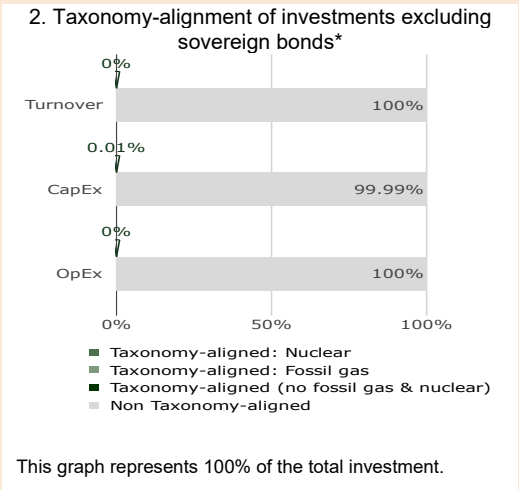
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.01%	0.00%
Non Taxonomy-aligned	100.00%	99.99%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.01%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	99.99%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.05%	0.01%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.05%	0.01%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 6.16% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 11.89% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

ROBO Global ESG Policy: The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed did significant harm to environmental, social, and governance objectives. Each issuer within the investment universe of the Index was evaluated for the following metrics:

- i) the ESG risks that companies were exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors,
- ii) the alignment of companies with international norms and standards, including the UN Global Compact principles,
- iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and
- iv) economic activities contributing to the theme.

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they complied with all aspects of the ROBO Global ESG Policy.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the global artificial intelligence technology industry. The Index resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.08% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn’t have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G MSCI Europe Select UCITS ETF

Legal entity identifier:

213800D92A2YGDJ41K46

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.40% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Reducing exposure to non-renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact

The Fund promoted the above-mentioned characteristics by tracking MSCI Global Select 500 – Europe Subset Index (the “Index”), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	32.88%
2025 ¹	34.98%
2024 ²	28.46%
2023 ²	16.00%

¹This metric has been sourced from the Index provider. *comparator: MSCI Europe Index

²This metric has been sourced from the Index provider. *comparator: Stoxx Europe 600 Index

Greenhouse gas emissions intensity of the Index compared to the relevant reference point

Period	Scope 1+2 / Sales of the Index at year-end	Scope 1+2 / Sales of the Index at relevant reference point	Scope 1+2 / EVIC of the Index at year-end	Scope 1+2 / EVIC of the Index at relevant reference point
2026 ¹	30.44	120.93	14.48	55.48
2025 ¹	48.76	120.93	38.82	55.48

¹Relevant reference point: MSCI ACWI Select Climate 500 Index - Europe Subset Net EUR Index as at base date from May 2020 Index Review.

This sustainable indicator was applied to the fund following an amendment implemented on 18 December 2024

This metric has been sourced from the Index provider.

Greenhouse gas emissions intensity reduction compared to the *parent Index

Period	Scope 1+2 / Sales of the Index	Scope 1+2 / Sales of the Parent Index	Scope 1+2 / EVIC of the Index	Scope 1+2 / EVIC of the Parent Index
2026 ¹	30.44	77.4	14.48	39.25
2025 ¹	48.76	111.66	38.82	64.8

¹This metric has been sourced from the Index provider. * Parent: MSCI Europe Index

This sustainable indicator was applied to the fund following an amendment implemented on 18 December 2024

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● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the ESG investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	19,083.73 tCO2e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.00%.

PAI 1: GHG emissions	Scope 2 GHG emissions	5,601.61 tCO ₂ e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	1,112,606.60 tCO ₂ e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	24,685.33 tCO ₂ e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 27.55 tCO ₂ e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 1,281.37 tCO ₂ e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 54.20 tCO ₂ e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.81%.
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 1,749.31 tCO ₂ e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8.21%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.72%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 51.69%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 57.88% while consumption was 84.86%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 19.41%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.99%.

*PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
ASML HOLDING NV EUR 0.09	Technology	4.11%	Netherlands
NOVARTIS AG-REG CHF 0.5	Consumer, Non-cyclical	2.33%	Switzerland
ASTRAZENECA PLC USD 0.25	Consumer, Non-cyclical	2.26%	United Kingdom
HSBC HOLDINGS PLC GBP 0.5000	Financial	2.23%	United Kingdom
NESTLE SA-REG CHF 0.1	Consumer, Non-cyclical	2.14%	Switzerland
SIEMENS AG-REG NPV	Industrial	1.83%	Germany
SAP SE NPV	Technology	1.82%	Germany
SHELL PLC GBP 0.0700	Energy	1.66%	United Kingdom
IBERDROLA SA EUR 0.75	Utilities	1.57%	Spain
ALLIANZ SE-REG NPV	Financial	1.55%	Germany
BANCO SANTANDER SA EUR 0.5	Financial	1.53%	Spain
ABB LTD-REG CHF 0.12	Industrial	1.52%	Switzerland
SCHNEIDER ELECTRIC SE EUR4	Industrial	1.48%	France
TOTAL ENERGIES SE EUR2.5	Energy	1.33%	France
LVMH MOET HENNESSY LOUIS VUI EUR 0.3	Consumer, Cyclical	1.33%	France

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

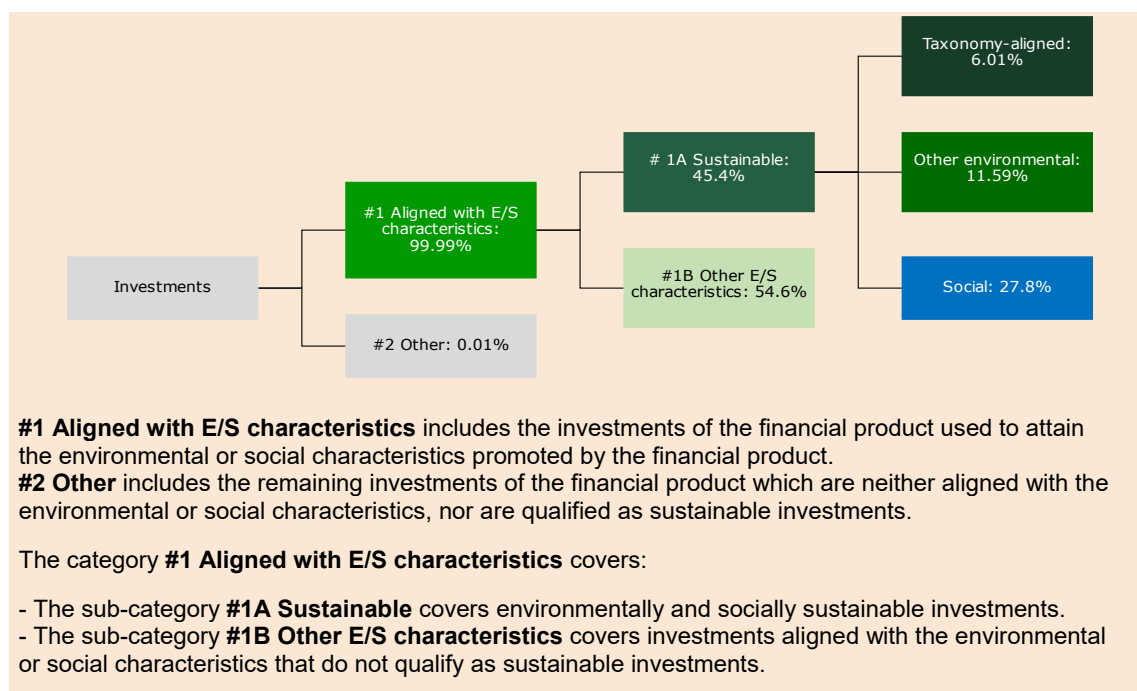
● What was the asset allocation?

The Fund invested 99.99% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 45.40% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	23.42%
Industrial	Industrials	15.67%
Consumer, Non-cyclical	Health Care	12.88%
Consumer, Non-cyclical	Consumer Staple Products	10.70%
Consumer, Cyclical	Consumer Discretionary Services	8.12%
Technology	Information Technology	6.36%
Utilities	Utilities	6.18%
Communications	Telecommunications	5.50%
Energy	Energy	4.23%
Basic Materials	Materials	2.47%
Consumer, Non-cyclical	Industrials	1.71%
Other	Other	2.76%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 6.01%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

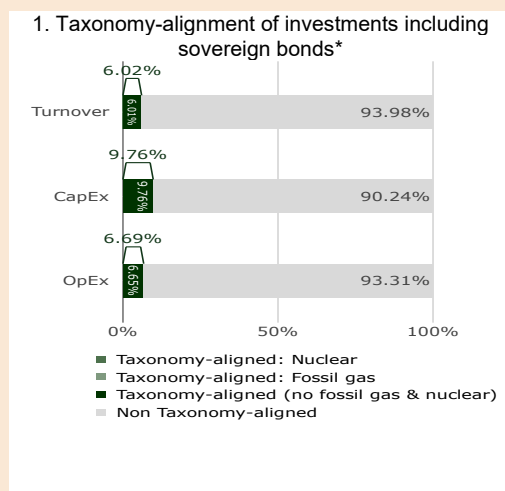
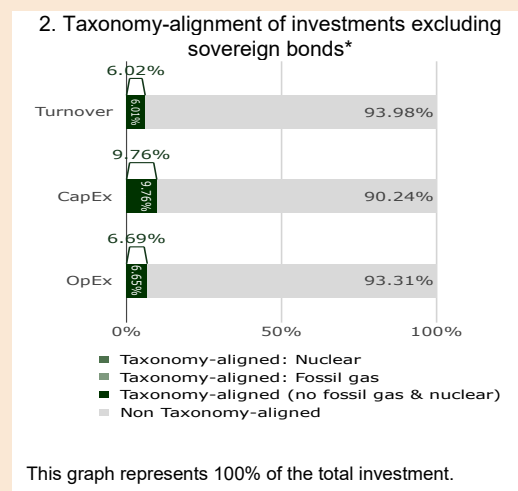
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.04%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	6.01%	9.76%	6.65%
Non Taxonomy-aligned	93.98%	90.24%	93.30%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.04%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	6.01%	9.76%	6.65%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	93.98%	90.24%	93.30%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	6.25%	6.02%
CapEx	9.68%	9.76%
OpEx	7.45%	6.70%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	6.25%	6.02%
CapEx	9.68%	9.76%
OpEx	7.45%	6.70%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 11.59% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 27.80% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the ESG investment strategy as described below by tracking the Index that:

- i. Included an optimisation process to:
 - Reduce the weighted average greenhouse gas emissions (Scope 1 and 2) intensity relative to a company's enterprise value including cash by 6% on an annualized basis;
 - Increase the weight in companies with one or more greenhouse gas emissions reduction targets approved by Science Based Targets initiative (SBTi) by 20%.
- ii. The Index excluded companies that were classified by the Index Provider as being involved in ongoing, very severe ESG controversy implicating a company directly through its actions, products, or operations, as outlined in the MSCI ESG Controversies methodology which can be found on the MSCI website.

The Index excluded companies identified by MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics that were involved in the following business activities:

Controversial Weapons:

- i. Companies flagged by the Controversial Weapons screen described below were excluded if their country of classification was not a member of the North Atlantic Treaty Organisation (NATO) or Switzerland
 - All companies with any tie to Controversial Weapons according to MSCI Ex-Controversial Weapons Indexes, as amended from time to time

Nuclear Weapons:

- i. Companies flagged by the Nuclear Weapons screen described below were excluded if their country of classification was not a member of the North Atlantic Treaty Organisation (NATO) or Switzerland
 - All companies involved in the manufacture of nuclear weapons or the provision of related auxiliary services

Thermal Coal Mining: Companies that met both of the following conditions were excluded

- i. Condition 1: Science Based Targets initiative (SBTi): companies that did not have one L&G MSCI Europe Select UCITS ETF | 3 active carbon emissions reduction target approved by the SBTi; and
- ii. Condition 2: companies that derived 5% or more of their revenue from the mining of thermal coal and its sale to external parties, excluding revenue generated from the use of metallurgical coal and coal mined for internal power generation.

Thermal Coal Power: Companies that met both of the following conditions were excluded

- i. Condition 1: Science Based Targets initiative (SBTi): companies that did not have one active carbon emissions reduction target approved by the SBTi; and
- ii. Condition 2: companies that also met one or more of the following criteria:
 - derived 5% or more of their revenue from thermal coal-based power generation; or
 - had 5% or more of their capacity attributed to thermal coal-based power generation; or
 - generated 5% or more of their power from thermal coal.

Such exclusions and the definition of "involvement" were determined by the Index Provider and disclosed in further detail the MSCI website.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the MSCI website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the ESG investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The ESG investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.08% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G GBP Corporate Bond 0-5 Year Screened
UCITS ETF

Legal entity identifier:

213800APRKITDTPSGS59

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective:** ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.29% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective:** ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact, and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-term Custom Maturity Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and

social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The Index provider's ESG score of the Index compared to the ESG score of the relevant *comparator index

Period	Average Index ESG Score	Average Comparator Index ESG Score
2026 ¹	61.22	55.58
2025 ²	60.3	54.57
2024 ²	60.14	54.4
2023 ²	62.62	59.29

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG GBP Short-Term Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan ESG GCI IG DM GBP 0-5 year Unhedged Index

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	4.62%
2025 ²	8.62%
2024 ²	9.04%
2023 ²	25.01%

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG GBP Short-Term Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan ESG GCI IG DM GBP 0-5 year Unhedged Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	746.50 tCO2e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 75.49%.

PAI 1: GHG emissions	Scope 2 GHG emissions	320.81 tCO2e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	55,055.23 tCO2e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	1,067.31 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 9.84 tCO2e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 507.95 tCO2e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 36.23 tCO2e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 95.15%.
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 1,179.79 tCO2e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.95%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 94.79%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 43.02%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 35.75% while consumption was 71.07%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 11.01%	
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.05%	Data pertaining to activities negatively affecting biodiversity sensitive areas was sourced from Sustainalytics. Data coverage was 94.81%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 tons/1mn invested	Water emissions data was sourced from Sustainalytics. Data coverage was 0.40%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The

			proportion of eligible holdings was 99.90%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.90%.

**PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
CADENT FINANCE PLC 2.125% 22/09/28	Utilities	1.05%	United Kingdom
SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/27	Financial	1.01%	United Kingdom
BARCLAYS PLC 3.25% 12/02/27	Financial	0.94%	United Kingdom
UBS GROUP AG VAR 09/06/28	Financial	0.86%	Switzerland
BARCLAYS PLC VAR 06/11/29	Financial	0.84%	United Kingdom
COOPERATIEVE RABOBANK UA 4.625% 23/05/29	Financial	0.81%	Netherlands
DNB BANK ASA VAR 17/08/27	Financial	0.79%	Norway
BANK OF AMERICA CORP 7% 31/07/28	Financial	0.79%	United States
SANTANDER UK GROUP HOLDINGS PLC VAR 29/08/29	Financial	0.79%	United Kingdom
LVMH MOET HENNESSY LOUIS VUITTON S 1.125% 11/02/27	Consumer, Cyclical	0.77%	France
METROPOLITAN LIFE GLOBAL FUNDING I 5% 10/01/30	Financial	0.76%	United States
NATIONWIDE BUILDING SOCIETY VAR 07/12/27	Financial	0.75%	United Kingdom
ING GROEP NV VAR 07/12/28	Financial	0.75%	Netherlands
NATWEST MARKETS PLC 6.375% 08/11/27	Financial	0.72%	United Kingdom
NATIONWIDE BUILDING SOCIETY 6.125% 21/08/28	Financial	0.71%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

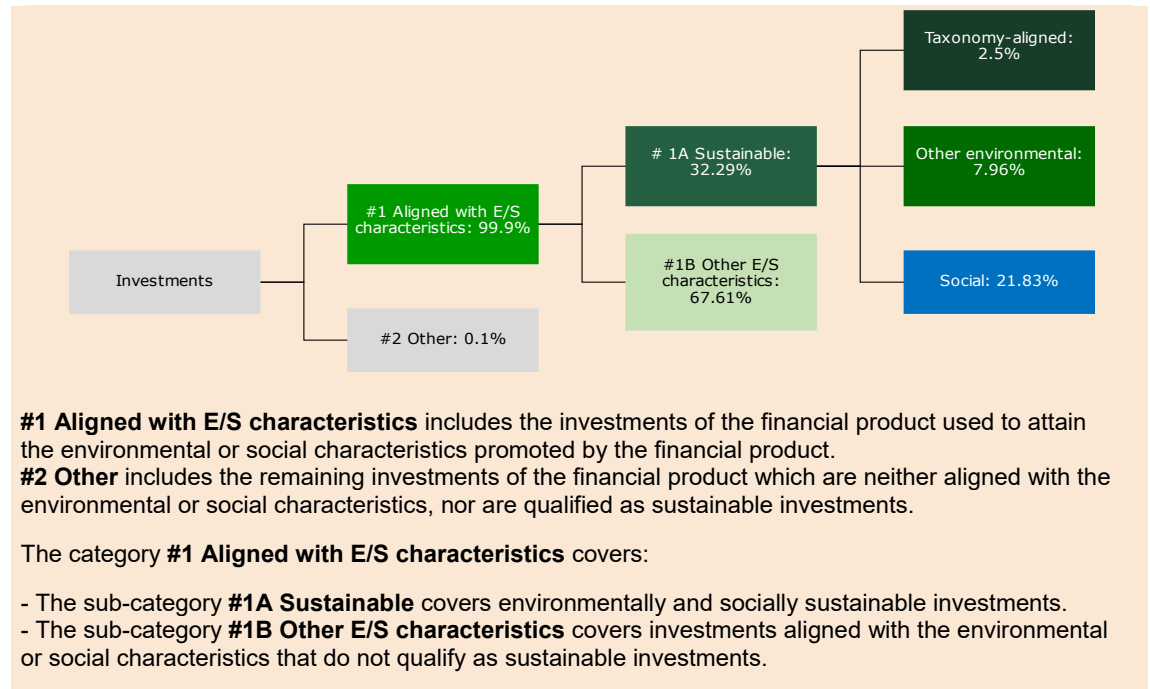
● What was the asset allocation?

The Fund invested 99.90% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 32.29% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	65.19%
Utilities	Utilities	6.52%
Consumer, Cyclical	Consumer Discretionary Services	6.46%
Communications	Telecommunications	4.95%
Financial	Real Estate	4.39%
Consumer, Non-cyclical	Consumer Staple Products	3.30%
Industrial	Industrials	2.46%
Utilities	Energy	1.65%
Consumer, Non-cyclical	Consumer Discretionary Services	1.19%
Consumer, Non-cyclical	Telecommunications	0.94%
Consumer, Non-cyclical	Health Care	0.82%
Other	Other	2.13%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.50%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

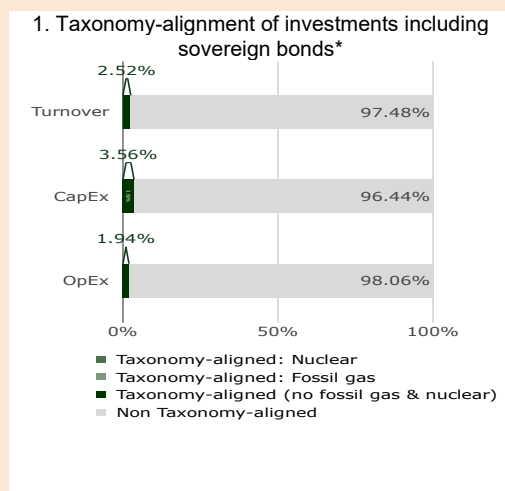
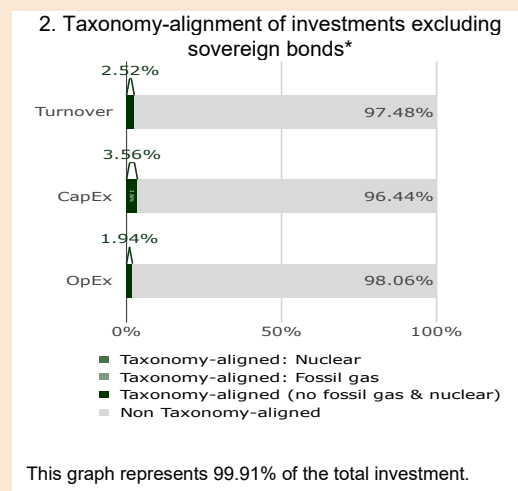
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.51%	3.56%	1.94%
Non Taxonomy-aligned	97.48%	96.44%	98.06%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	2.51%	3.56%	1.94%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	97.48%	96.44%	98.06%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	3.20%	2.52%
CapEx	3.91%	3.56%
OpEx	2.13%	1.94%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	3.21%	2.52%
CapEx	3.93%	3.56%
OpEx	2.14%	1.94%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 7.96% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 21.83% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- iii. positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores are divided into bands that are used to scale each issue's baseline index market value. Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer are prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy will also impact the weightings of the Index constituents compared to the broad market index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.29% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G GBP Corporate Bond Screened UCITS ETF

Legal entity identifier:

213800RYEYWA2DLT6X36

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.30% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact, and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The Index provider's ESG score of the Index compared to the ESG score of the relevant *comparator index

Period	Average Index ESG Score	Average Comparator Index ESG Score
2026 ¹	61.67	56.9
2025 ²	59.75	54.57
2024 ²	60.66	55.43
2023 ²	63.49	60.1

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG GBP Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan ESG GCI IG DM GBP Unhedged Index

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	6.71%
2025 ²	10.51%
2024 ²	10.50%
2023 ²	24.78%

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG GBP Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan ESG GCI IG DM GBP Unhedged Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	2,356.30 tCO ₂ e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 69.52%.
PAI 1: GHG emissions	Scope 2 GHG emissions	534.82 tCO ₂ e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	101,484.53 tCO ₂ e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	2,891.11 tCO ₂ e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 16.80 tCO ₂ e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 591.08 tCO ₂ e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 54.79 tCO ₂ e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 92.11%.

PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 1,183.31 tCO2e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4.11%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 90.06%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 45.89%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 37.99% while consumption was 64.20%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 13.03%	
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.43%	Data pertaining to activities negatively affecting biodiversity sensitive areas was sourced from Sustainalytics. Data coverage was 90.10%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 tons/1mn invested	Water emissions data was sourced from Sustainalytics. Data coverage was 1.11%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.44%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.44%.

*PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
HSBC HOLDINGS PLC 7% 07/04/38	Financial	0.54%	United Kingdom
ZURICH FINANCE IRELAND DESIGNATED VAR 23/11/52	Financial	0.53%	Ireland
NATIONWIDE BUILDING SOCIETY VAR 13/01/33	Financial	0.51%	United Kingdom
HEATHROW FUNDING LTD 6.45% 10/12/31	Industrial	0.49%	United Kingdom
NATWEST GROUP PLC VAR 28/11/31	Financial	0.49%	United Kingdom
MANCHESTER AIRPORT GROUP FUNDING P 4.75% 31/03/34	Industrial	0.45%	United Kingdom
DANSKE BANK A/S VAR 23/08/28	Financial	0.43%	Denmark
HSBC HOLDINGS PLC VAR 22/07/28	Financial	0.43%	United Kingdom
BARCLAYS PLC VAR 14/11/32	Financial	0.43%	United Kingdom
HSBC HOLDINGS PLC VAR 24/07/27	Financial	0.41%	United Kingdom
LAND SECURITIES CAPITAL MARKETS PL 4.875% 15/09/32	Financial	0.40%	United Kingdom
LAND SECURITIES CAPITAL MARKETS PL 2.625% 22/09/37	Financial	0.39%	United Kingdom
BARCLAYS PLC VAR 21/03/35	Financial	0.39%	United Kingdom
SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/27	Financial	0.39%	United Kingdom
MOTABILITY OPERATIONS GROUP PLC 3.625% 10/03/36	Consumer, Non-cyclical	0.39%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

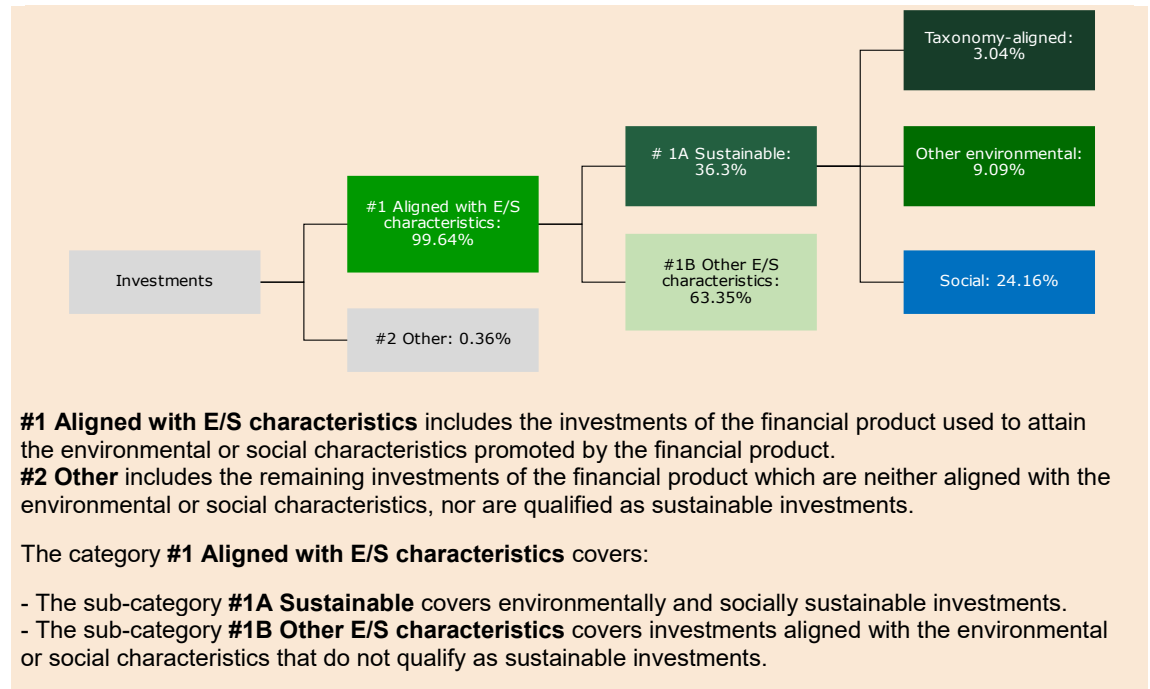
● What was the asset allocation?

The Fund invested 99.64% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 36.30% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	54.31%
Utilities	Utilities	13.55%
Communications	Telecommunications	7.21%
Financial	Real Estate	4.43%
Industrial	Industrials	4.27%
Consumer, Non-cyclical	Consumer Discretionary Services	3.51%
Consumer, Non-cyclical	Consumer Staple Products	3.19%
Consumer, Cyclical	Consumer Discretionary Services	3.14%
Utilities	Energy	2.10%
Technology	Information Technology	0.90%
Consumer, Non-cyclical	Health Care	0.75%
Other	Other	2.64%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 3.04%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

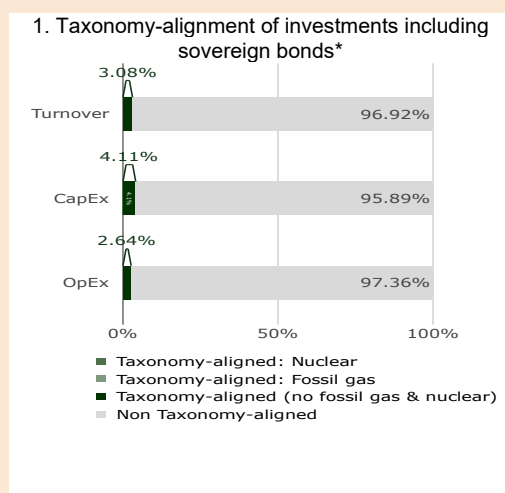
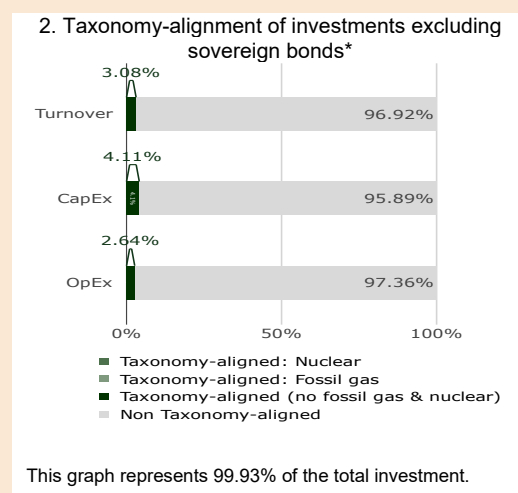
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.00%
Taxonomy-aligned (no gas and nuclear)	3.06%	4.10%	2.64%
Non Taxonomy-aligned	96.92%	95.90%	97.36%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.00%
Taxonomy-aligned (no gas and nuclear)	3.06%	4.10%	2.64%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	96.92%	95.90%	97.36%
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The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	3.79%	3.08%
CapEx	4.76%	4.10%
OpEx	3.28%	2.64%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	3.80%	3.08%
CapEx	4.77%	4.10%
OpEx	3.30%	2.64%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 9.09% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 24.16% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- iii. positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores are divided into bands that are used to scale each issue's baseline index market value. Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer are prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy will also impact the weightings of the Index constituents compared to the broad market index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.50% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Emerging Markets Government Bond (USD)
0-5 Year Screened UCITS ETF

Legal entity identifier:

213800XROKSRGL3IHR64

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.22% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity.

In respect of any quasi-sovereign debt instruments only, the Fund promoted the following other environmental and social characteristics relating to social norms and standards:

- Avoiding investments in certain fossil fuels;
- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan ESG EMBI Global Diversified Short-term Custom Maturity Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the

sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The Index provider’s ESG score of the Index compared to the ESG score of the relevant *comparator index

Period	Average Index ESG Score	Average Comparator Index ESG Score
2026 ¹	47.46	40.68
2025 ²	46.58	40.24
2024 ²	47.17	42.71
2023 ²	49.35	41.43

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan EMBI Global Diversified Short-Term Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan EMBI Global Diversified 0-5 Year Index

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	18.61%
2025 ²	18.55%
2024 ²	7.02%
2023 ²	14.40%

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan EMBI Global Diversified Short-Term Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan EMBI Global Diversified 0-5 Year Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers’ legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity' indicator (indicator 15 of Table 1 of Annex I of the SFDR Level 2 Measures) to identify principal adverse impacts relating to the greenhouse gas intensity of investee countries. The Fund considered and took actions in relation to principal adverse impacts identified, through tracking the Index that tilted towards countries ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 15: Investee countries GHG intensity	GHG intensity of investee countries	304.45 tons CO2e/1mn	GHG intensity data pertaining to sovereigns was sourced from ISS. Data coverage was 88.53%.

PAI 16: Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Absolute: 2	The investee countries subject to social violations were identified using Sustainalytics methodology. The proportion of eligible holdings was 88.50%.
PAI 16: Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Relative: 4.10%	



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
ARGENTINA 0.75% 09/07/30	Government	3.07%	Argentina
POLAND 4.875% 12/02/30	Government	1.74%	Poland
HUNGARY 6.125% 22/05/28	Government	1.44%	Hungary
ROMANIA 5.75% 16/09/30	Government	1.15%	Romania
GHANA 5% 03/07/29	Government	1.13%	Ghana
ROMANIA 6.625% 17/02/28	Government	1.12%	Romania
URUGUAY 4.375% 23/01/31	Government	1.12%	Uruguay
PHILIPPIN 9.5% 02/02/30	Government	1.06%	Philippines
OMAN GOV INTERNTL BOND 5.625% 17/01/28	Government	1.00%	Oman
ROMANIA 5.875% 30/01/29	Government	0.97%	Romania
BRAZIL 3.875% 12/06/30	Government	0.95%	Brazil
HUNGARY 5.375% 26/09/30	Government	0.94%	Hungary
SOUTH AFRICA 4.3% 12/10/28	Government	0.92%	South Africa
BRAZIL 4.625% 13/01/28	Government	0.91%	Brazil
HUNGARY 5.25% 16/06/29	Government	0.88%	Hungary

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

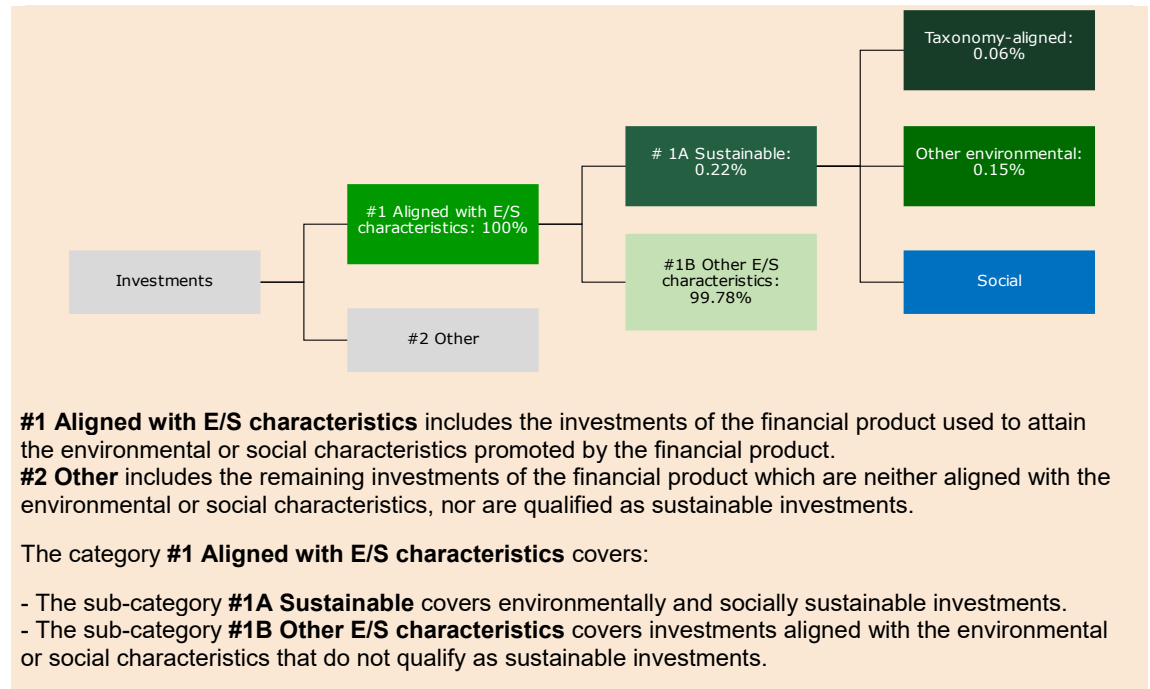
● What was the asset allocation?

The Fund invested 100.00% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). There were no investments that fell under #2 Other for the purposes of sustainable asset allocation. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 0.22% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Government	Sovereign Government	85.78%
Financial	Financials	5.74%
Energy	Energy	3.02%
Utilities	Utilities	1.69%
Basic Materials	Energy	1.25%
Basic Materials	Materials	0.72%
Industrial	Financials	0.58%
Consumer, Non-cyclical	Industrials	0.33%
Energy	Consumer Discretionary Services	0.27%
Basic Materials	Industrials	0.25%
Consumer, Cyclical	Consumer Discretionary Services	0.14%
Other	Other	0.23%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.06%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

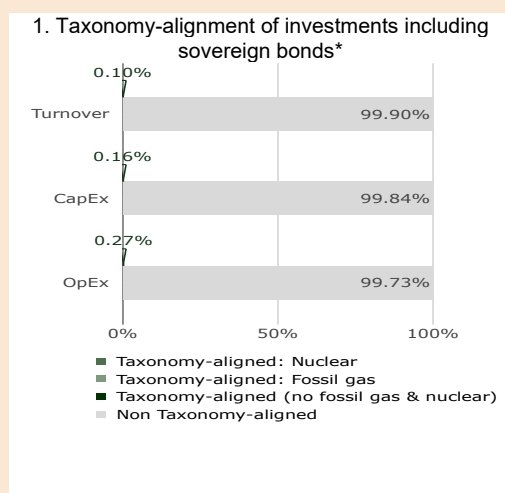
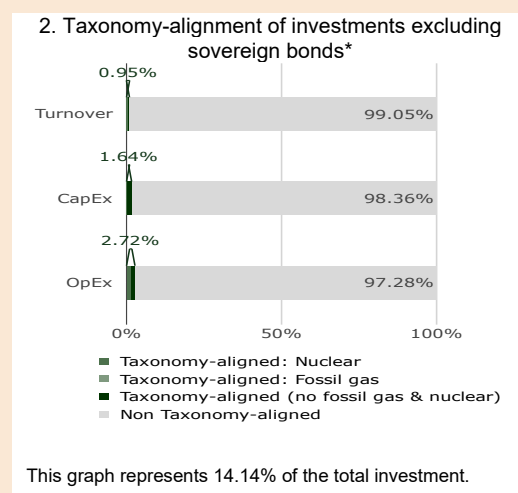
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 14.14% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.04%	0.02%	0.16%
Taxonomy-aligned (no gas and nuclear)	0.06%	0.14%	0.11%
Non Taxonomy-aligned	99.90%	99.83%	99.72%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.35%	0.24%	1.60%
Taxonomy-aligned (no gas and nuclear)	0.60%	1.40%	1.12%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.06%	98.36%	97.28%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.10%
CapEx	0.00%	0.17%
OpEx	0.00%	0.28%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.94%
CapEx	0.00%	1.64%
OpEx	0.00%	2.72%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 0.15% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant

counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded quasi-sovereign issuers with a certain level of revenue from the thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded quasi-sovereign issuers not in compliance with United Nations Global Compact principles as determined by the Index provider's methodology; and
- iii. positively tilted towards quasi-sovereign issuers ranked higher on ESG criteria, and underweighted or excluded lower ranking quasi-sovereign issuers.

The Index applied the index provider's ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores are divided into bands that are used to scale each issue's baseline index market value. Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer are prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landq.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy will also impact the weightings of the Index constituents compared to the broad market index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.35% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G USD Corporate Bond Screened UCITS ETF

Legal entity identifier:

213800RJN8I6V7AW9Z31

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☒ ☐ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.29% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact, and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The Index provider's ESG score of the Index compared to the ESG score of the relevant *comparator index

Period	Average Index ESG Score	Average Comparator Index ESG Score
2026 ¹	56.88	51.24
2025 ²	54.64	47.38
2024 ²	55.8	49.28
2023 ²	55	51.09

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG USD Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG DM USD Unhedged

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	12.95%
2025 ²	16.16%
2024 ²	15.44%
2023 ²	11.51%

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG USD Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan GCI IG DM USD Unhedged

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	2,406.70 tCO ₂ e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 90.45%.
PAI 1: GHG emissions	Scope 2 GHG emissions	605.11 tCO ₂ e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	44,695.19 tCO ₂ e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	3,011.81 tCO ₂ e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 35.21 tCO ₂ e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 523.49 tCO ₂ e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 106.32 tCO ₂ e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 94.61%.

PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 1,454.40 tCO2e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8.76%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 94.38%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 59.64%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 38.56% while consumption was 65.41%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 23.84%	
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	3.46%	Data pertaining to activities negatively affecting biodiversity sensitive areas was sourced from Sustainalytics. Data coverage was 94.53%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 tons/1mn invested	Water emissions data was sourced from Sustainalytics. Data coverage was 0.23%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.65%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.65%.

*PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/01/28	Financial	0.30%	Japan
CREDIT AGRICOLE SA VAR 09/01/36	Financial	0.27%	France
SUMITOMO MITSUI FINANCIAL GROUP IN 5.716% 14/09/28	Financial	0.26%	Japan
MASSMUTUAL GLOBAL FUNDING II 5.05% 14/06/28	Financial	0.26%	United States
AUSTRALIA & NEW ZEALAND BANKING GR 4.615% 16/12/29	Financial	0.26%	Australia
COMMONWEALTH BANK OF AUSTRALIA/NEW 4.577% 27/11/26	Financial	0.26%	Australia
US BANK NA/CINCINNATI OH VAR 22/10/27	Financial	0.26%	United States
COOPERATIEVE RABOBANK UA VAR 06/04/33	Financial	0.24%	Netherlands
BRISTOL-MYERS SQUIBB CO 1.45% 13/11/30	Consumer, Non-cyclical	0.23%	United States
BARCLAYS PLC VAR 02/11/33	Financial	0.23%	United Kingdom
FORD MOTOR CREDIT CO LLC 7.122% 07/11/33	Consumer, Cyclical	0.22%	United States
NATWEST GROUP PLC VAR 02/03/34	Financial	0.22%	United Kingdom
CAIXABANK SA VAR 15/06/35	Financial	0.22%	Spain
FOUNDRY JV HOLDCO LLC 6.1% 25/01/36	Technology	0.22%	United States
HSBC HOLDINGS PLC VAR 03/11/28	Financial	0.22%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

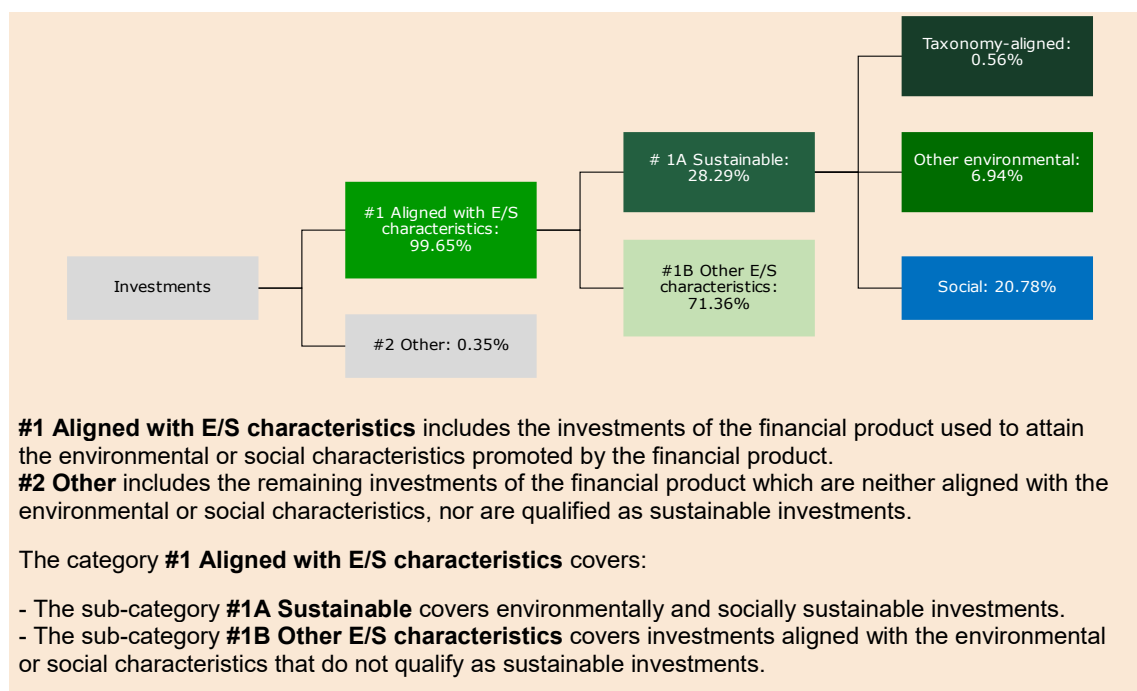
● What was the asset allocation?

The Fund invested 99.65% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 28.29% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	40.28%
Consumer, Non-cyclical	Health Care	8.56%
Technology	Information Technology	7.32%
Energy	Energy	6.67%
Communications	Telecommunications	6.47%
Consumer, Non-cyclical	Consumer Staple Products	5.70%
Consumer, Cyclical	Consumer Discretionary Services	5.22%
Industrial	Industrials	3.91%
Utilities	Utilities	3.68%
Financial	Real Estate	3.33%
Basic Materials	Materials	1.38%
Other	Other	7.48%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.56%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

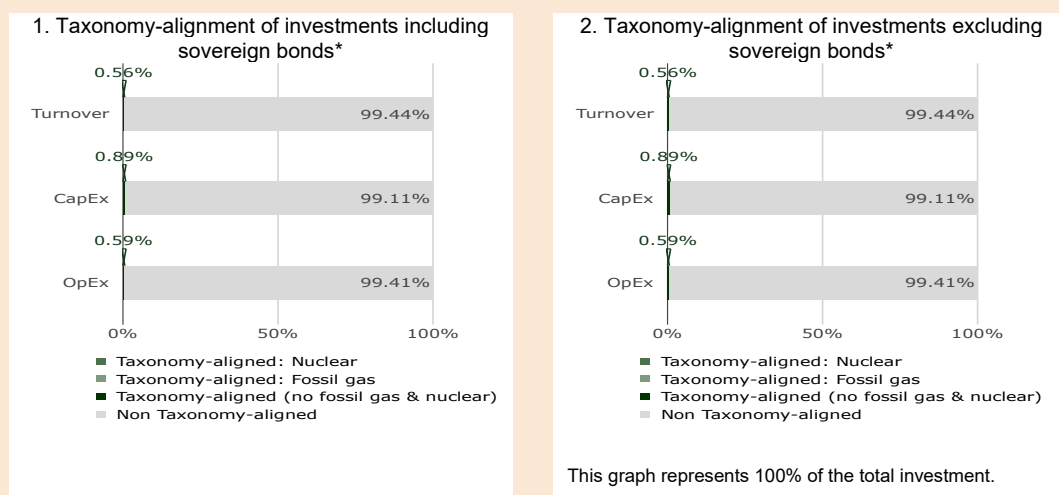
☒ Yes

☐ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.56%	0.89%	0.59%
Non Taxonomy-aligned	99.43%	99.11%	99.41%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.56%	0.89%	0.59%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.43%	99.11%	99.41%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.53%	0.57%
CapEx	0.77%	0.89%
OpEx	0.67%	0.59%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.53%	0.57%
CapEx	0.77%	0.89%
OpEx	0.67%	0.59%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 6.94% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 20.78% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- iii. positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores are divided into bands that are used to scale each issue's baseline index market value. Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer are prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy will also impact the weightings of the Index constituents compared to the broad market index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.45% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Emerging Markets Corporate Bond (USD)
Screened UCITS ETF

Legal entity identifier:

213800ZBFHCO7362VG69

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.79% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact, and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan ESG CEMBI Broad Diversified Custom Maturity Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by

the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The Index provider's ESG score of the Index compared to the ESG score of the relevant *comparator index

Period	Average Index ESG Score	Average Comparator Index ESG Score
2026 ¹	56.48	50.42
2025 ²	55.81	47.79
2024 ²	55.78	49.57
2023 ²	55.76	49.02

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan CEMBI Broad Diversified 500 Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan CEMBI Broad Diversified Index

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	14.68%
2025 ²	18.38%
2024 ²	16.47%
2023 ²	35.10%

¹This metric has been sourced from the Index provider. *comparator index: J.P. Morgan CEMBI Broad Diversified 500 Custom Maturity Index

²This metric has been sourced from the Index provider. *comparator index: J.P. Morgan CEMBI Broad Diversified Index

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● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	27,120.90 tCO2e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 78.81%.

PAI 1: GHG emissions	Scope 2 GHG emissions	3,756.30 tCO2e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	154,529.03 tCO2e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	30,877.20 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 160.02 tCO2e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 801.32 tCO2e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 357.82 tCO2e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 85.52%.
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 1,467.73 tCO2e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	12.58%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 91.90%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 76.94%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 34.44% while consumption was 62.55%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 16.25%	
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	8.77%	Data pertaining to activities negatively affecting biodiversity sensitive areas was sourced from Sustainalytics. Data coverage was 92.77%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 tons/1mn invested	Water emissions data was sourced from Sustainalytics. Data coverage was 0.00%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The

			proportion of eligible holdings was 99.90%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.90%.

**PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MELCO RESORTS FINANCE LTD 5.375% 04/12/29	Consumer, Cyclical	0.56%	Hong Kong
WE SODA INVESTMENTS HOLDING PLC 9.5% 06/10/28	Basic Materials	0.49%	Turkey
ECOPETROL SA 8.875% 13/01/33	Energy	0.48%	Colombia
GREENSAIF PIPELINES BIDCO SARL 6.129% 23/02/38	Energy	0.46%	Saudi Arabia
STANDARD CHARTERED PLC VAR 09/01/29	Financial	0.46%	United Kingdom
SANDS CHINA LTD 5.4% 08/08/28	Consumer, Cyclical	0.43%	Macau
SK HYNIX INC 5.5% 16/01/29	Technology	0.40%	South Korea
SAMARCO MINERACAO SA 9.5% 30/06/31	Basic Materials	0.40%	Brazil
SK HYNIX INC 6.375% 17/01/28	Technology	0.39%	South Korea
LAS VEGAS SANDS CORP 3.9% 08/08/29	Consumer, Cyclical	0.38%	United States
SUZANO AUSTRIA GMBH 6% 15/01/29	Basic Materials	0.36%	Brazil
RENEW WIND ENERGY AP2 / RENEW POWE 4.5% 14/07/28	Utilities	0.36%	India
TSMC GLOBAL LTD 2.25% 23/04/31	Technology	0.36%	British Virgin Islands
SNB FUNDING LTD VAR 24/06/35	Financial	0.36%	Saudi Arabia
SOUTHERN COPPER CORP 6.75% 16/04/40	Basic Materials	0.33%	Mexico

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

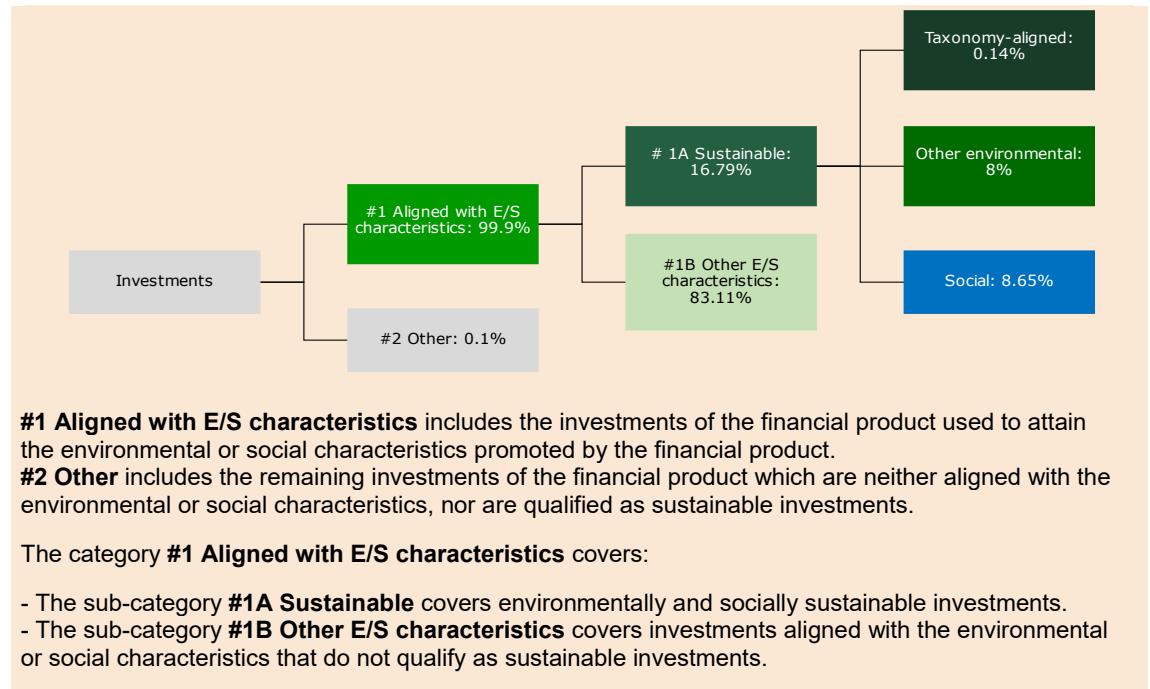
● What was the asset allocation?

The Fund invested 99.90% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 16.79% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	36.06%
Energy	Energy	10.40%
Basic Materials	Materials	7.45%
Communications	Telecommunications	6.17%
Utilities	Utilities	5.97%
Consumer, Non-cyclical	Consumer Staple Products	4.82%
Consumer, Cyclical	Consumer Discretionary Services	4.25%
Financial	Consumer Discretionary Services	3.41%
Basic Materials	Industrials	3.04%
Technology	Information Technology	2.05%
Consumer, Cyclical	Industrials	1.64%
Other	Other	14.74%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.14%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

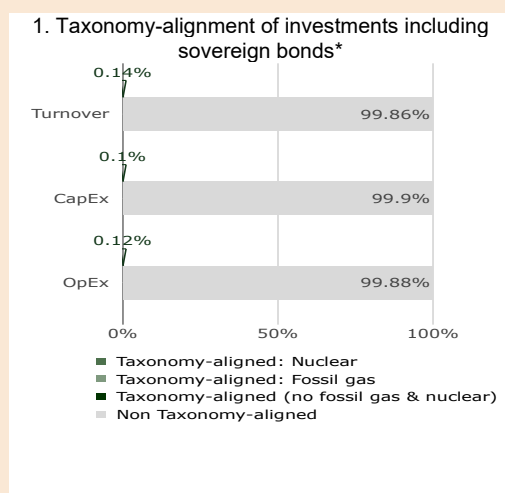
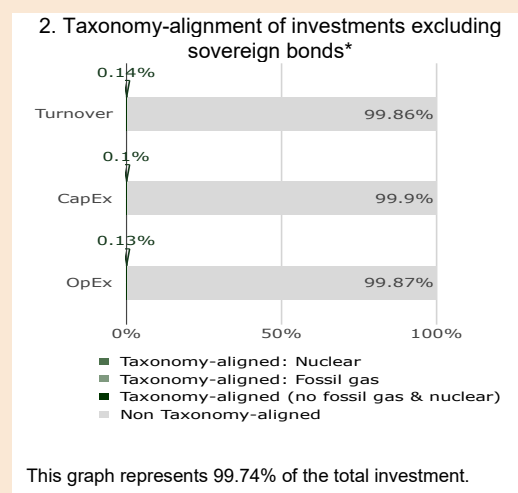
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.14%	0.10%	0.12%
Non Taxonomy-aligned	99.86%	99.90%	99.88%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.14%	0.10%	0.13%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.86%	99.90%	99.87%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.06%	0.14%
CapEx	0.14%	0.10%
OpEx	0.25%	0.12%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.06%	0.14%
CapEx	0.15%	0.10%
OpEx	0.26%	0.13%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 8.00% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 8.65% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- iii. positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores are divided into bands that are used to scale each issue's baseline index market value. Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which were created to fund projects that have positive environmental and/or climate benefits) of the same issuer are prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy will also impact the weightings of the Index constituents compared to the broad market index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.35% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G UK Quality Dividends Equal Weight UCITS
ETF

Legal entity identifier:

213800IM7TY46NMI4447

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ Yes

☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 42.14% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	11.31%
2025 ¹	7.99%
2024 ¹	8.33%
2023 ¹	8.50%

¹This metric has been sourced from the Index provider. *comparator: FTSE All Share Index Ex Investment Trusts

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 98.73%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.94%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.94%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
IG GROUP HOLDINGS PLC GBP 0.00005	Financial	5.58%	United Kingdom
BARCLAYS PLC GBP 0.25	Financial	5.44%	United Kingdom
LLOYDS BANKING GROUP PLC GBP 1 0.0000	Financial	5.35%	United Kingdom
BAE SYSTEMS PLC GBP 0.025	Industrial	5.12%	United Kingdom
LEGAL & GENERAL GROUP PLC GBP 2.5000	Financial	4.99%	United Kingdom
AVIVA GBP 0.33	Financial	4.92%	United Kingdom
BRITISH AMERICAN TOBACCO PLC GBP 0.25	Consumer, Non-cyclical	4.90%	United Kingdom
ICG PLC GBP 0.2625	Financial	4.87%	United Kingdom
SCHODERS PLC OR GBP 0.20	Financial	4.38%	United Kingdom
TAYLOR WIMPEY PLC GBP 0.01	Consumer, Cyclical	4.19%	United Kingdom
INVESTEC PLC GBP 0.0002	Financial	4.13%	United Kingdom
LION FINANCE GROUP PLC GBP 0.01	Financial	3.82%	United Kingdom
MAN GROUP PLC/JERSEY GBP 0.0343	Financial	3.35%	United Kingdom
ADMIRAL GROUP PLC GBP 0.001	Financial	2.99%	United Kingdom
GAMES WORKSHOP GROUP PLC GBP 0.05	Consumer, Cyclical	2.59%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

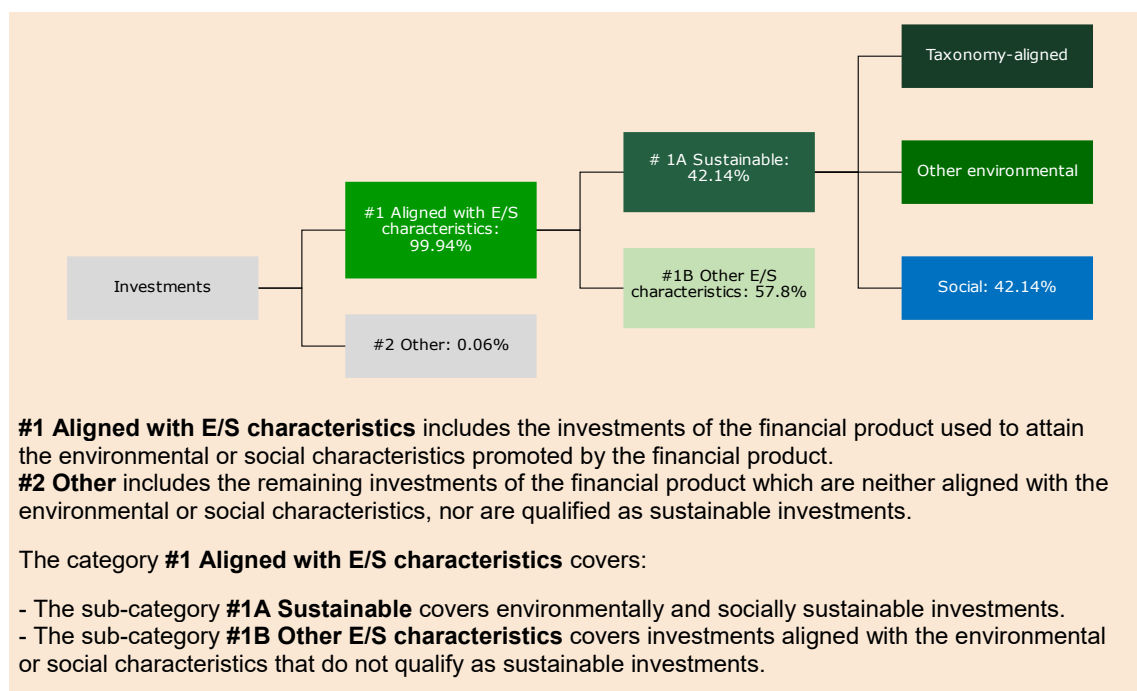
● What was the asset allocation?

The Fund invested 99.94% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 42.14% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	57.09%
Consumer, Cyclical	Consumer Discretionary Services	11.40%
Industrial	Industrials	10.72%
Consumer, Non-cyclical	Consumer Staple Products	7.67%
Basic Materials	Materials	3.51%
Communications	Telecommunications	3.22%
Consumer, Non-cyclical	Industrials	2.15%
Consumer, Cyclical	Telecommunications	1.62%
Industrial	Materials	1.20%
Utilities	Utilities	1.15%
Industrial	Consumer Discretionary Services	0.15%
Other	Other	0.12%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

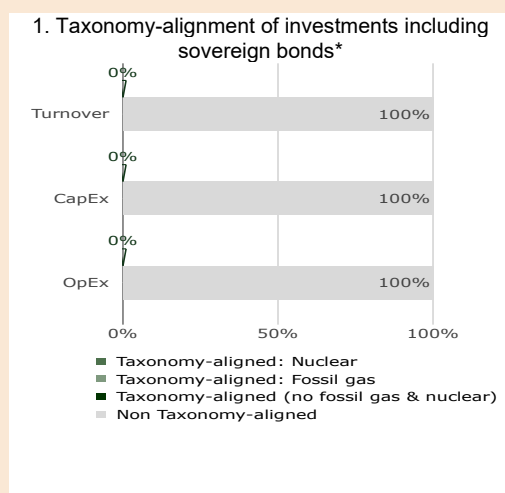
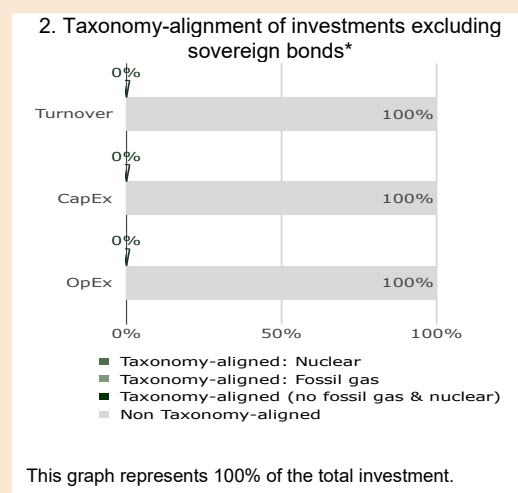
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	3.65%	0.00%
CapEx	4.08%	0.00%
OpEx	4.57%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	3.65%	0.00%
CapEx	4.08%	0.00%
OpEx	4.57%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 42.14% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that excluded companies that:

- i. derived material revenues from thermal coal mining,
- ii. generated substantial power from thermal coal sources,
- iii. were involved in the manufacturing of controversial weapons, or
- iv. were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE All Share ex Investment Trusts Index, as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.19% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Europe ex-UK Quality Dividends Equal Weight UCITS ETF

Legal entity identifier:

213800WT66A4M71HVJ88

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.29% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	0.24%
2025 ¹	0.27%
2024 ¹	0.50%
2023 ¹	0.58%

¹This metric has been sourced from the Index provider. *comparator: FTSE Developed Europe Ex UK All Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	10.62%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.08%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.93%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.93%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
HELVETIA HOLDING AG-REG CHF 0.02	Financial	1.15%	Switzerland
BE SEMICONDUCTOR INDUSTRIES EUR 0.01	Technology	1.07%	Netherlands
REPSOL SA EUR1	Energy	1.06%	Spain
ORLEN SA PLN1.25	Energy	1.05%	Poland
AIB GROUP PLC EUR 0.625	Financial	1.05%	Ireland
EQUINOR ASA NOK 2.5000	Energy	1.03%	Norway
ACS ACTIVIDADES CONS Y SERV EUR 0.5	Industrial	1.03%	Spain
CAIXABANK SA EUR1	Financial	1.01%	Spain
NORSK HYDRO ASA NOK1.098	Basic Materials	1.01%	Norway
BANCO BILBAO VIZCAYA ARGENTA EUR 0.49	Financial	1.00%	Spain
ERSTE GROUP BANK AG NPV	Financial	1.00%	Austria
ING GROEP NV EUR 0.01	Financial	0.98%	Netherlands
UNIPOL GRUPPO SPA NPV	Financial	0.98%	Italy
DANSKE BANK A/S DKK10	Financial	0.97%	Denmark
NORDEA BANK ABP EUR1	Financial	0.97%	Finland

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

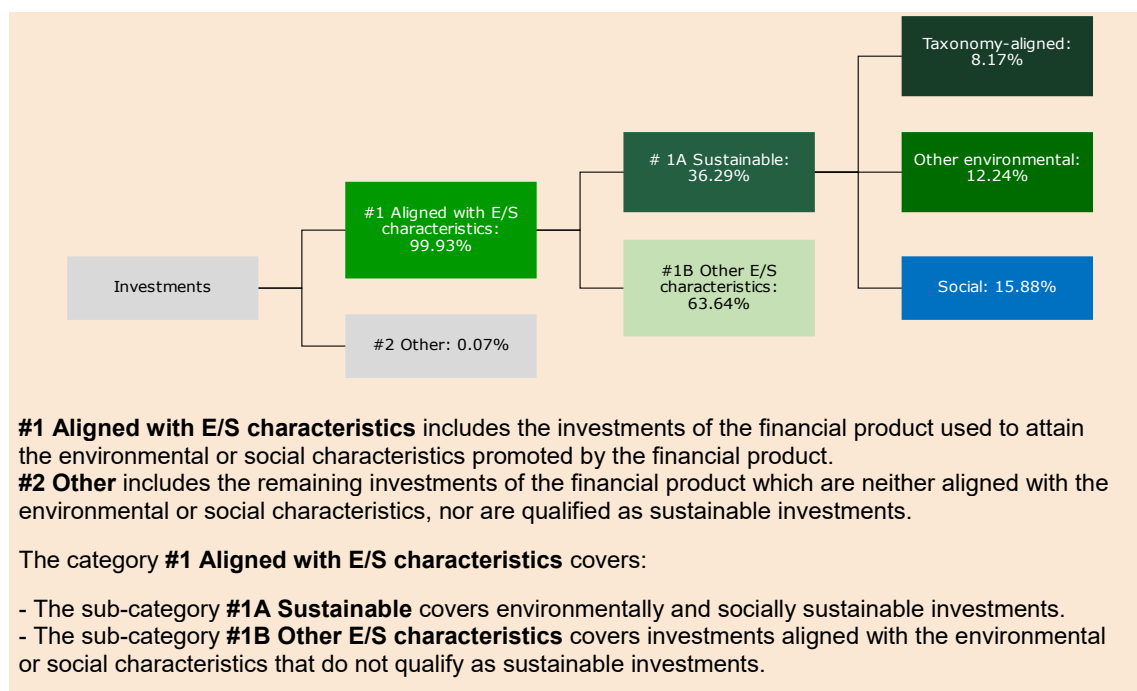
● What was the asset allocation?

The Fund invested 99.93% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 36.29% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	42.26%
Industrial	Industrials	10.89%
Utilities	Utilities	8.00%
Basic Materials	Materials	7.54%
Energy	Energy	6.08%
Communications	Telecommunications	4.85%
Consumer, Non-cyclical	Health Care	3.60%
Consumer, Cyclical	Consumer Discretionary Services	3.54%
Consumer, Non-cyclical	Consumer Staple Products	2.88%
Industrial	Materials	2.62%
Technology	Information Technology	1.99%
Other	Other	5.75%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 8.17%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

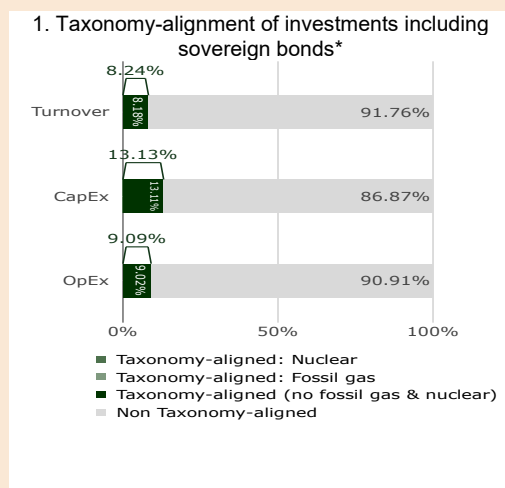
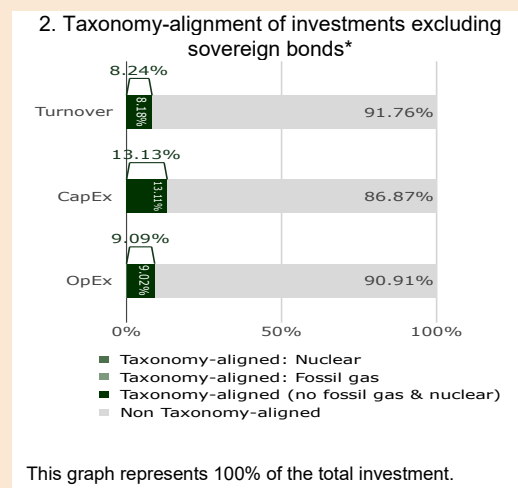
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.00%
Taxonomy-aligned: Nuclear	0.05%	0.01%	0.07%
Taxonomy-aligned (no gas and nuclear)	8.18%	13.11%	9.02%
Non Taxonomy-aligned	91.76%	86.88%	90.91%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.00%
Taxonomy-aligned: Nuclear	0.05%	0.01%	0.07%
Taxonomy-aligned (no gas and nuclear)	8.18%	13.11%	9.02%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	91.76%	86.88%	90.91%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	7.12%	8.24%
CapEx	11.61%	13.12%
OpEx	8.89%	9.09%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	7.12%	8.24%
CapEx	11.61%	13.12%
OpEx	8.89%	9.09%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 12.24% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 15.88% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that excluded companies that:

- i. derived material revenues from thermal coal mining,
- ii. generated substantial power from thermal coal sources,
- iii. were involved in the manufacturing of controversial weapons, or
- iv. were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Developed Europe ex UK All Cap Index, as a result of the application of the sustainability-related investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.15% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G APAC ex-Japan Quality Dividends Equal Weight UCITS ETF

Legal entity identifier:

2138004AQLVFTRN6UN52

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 10.84% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	4.21%
2025 ¹	4.75%
2024 ¹	8.64%
2023 ¹	6.60%

¹This metric has been sourced from the Index provider. *comparator: FTSE Developed Asia Pacific Ex Japan All Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	14.51%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 98.26%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 100.00%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 100.00%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
LENOVO GROUP LTD NPV	Technology	2.03%	Hong Kong
SAMSUNG LIFE INSURANCE CO LT KRW500	Financial	1.76%	South Korea
RIO TINTO LTD AUD NPV	Basic Materials	1.62%	Australia
SINGAPORE TECH ENGINEERING NPV	Industrial	1.61%	Singapore
OVERSEA-CHINESE BANKING CORP NPV	Financial	1.61%	Singapore
DBS GROUP HOLDINGS LTD NPV	Financial	1.59%	Singapore
APA GROUP NPV	Energy	1.57%	Australia
WILMAR INTERNATIONAL LTD NPV	Consumer, Non-cyclical	1.55%	Singapore
SITC INTERNATIONAL HOLDINGS HKD 0.1	Industrial	1.53%	Hong Kong
MACQUARIE GROUP LTD NPV	Financial	1.52%	Australia
QBE INSURANCE GROUP LTD NPV	Financial	1.52%	Australia
WOODSIDE ENERGY GROUP LTD AUD NPV	Energy	1.51%	Australia
BOC HONG KONG HOLDINGS LTD NPV	Financial	1.51%	Hong Kong
UNITED OVERSEAS BANK LTD NPV	Financial	1.50%	Singapore
FORTESCUE LTD NPV	Basic Materials	1.50%	Australia

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

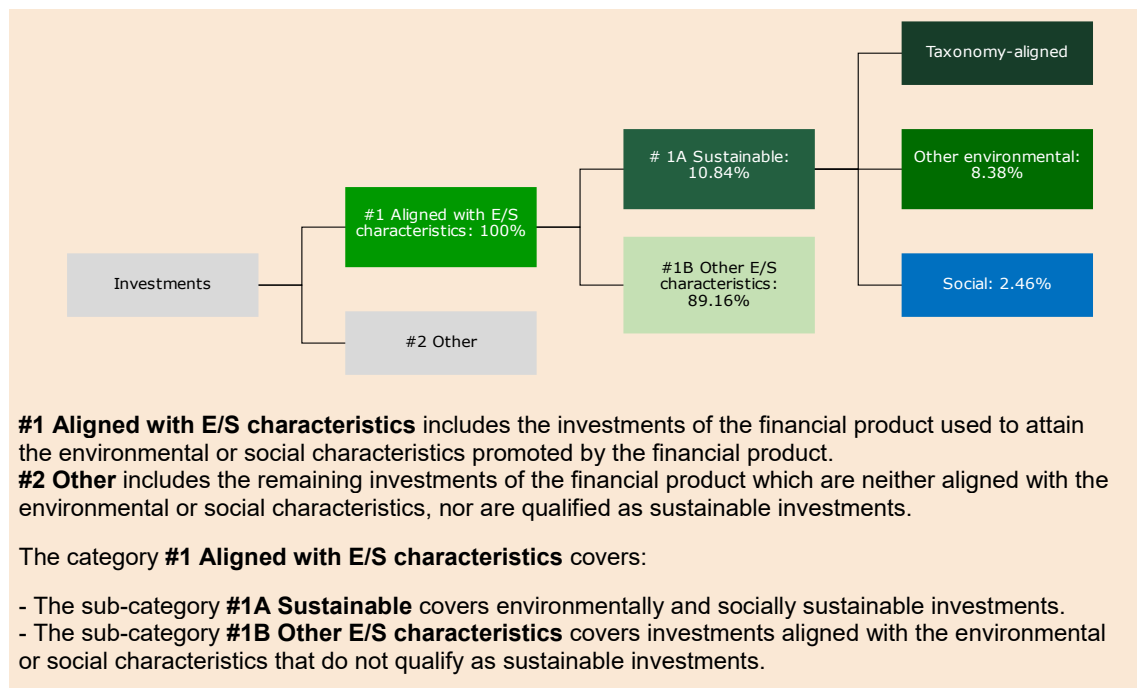
● What was the asset allocation?

The Fund invested 100.00% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). There were no investments that fell under #2 Other for the purposes of sustainable asset allocation. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 10.84% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	34.17%
Consumer, Cyclical	Consumer Discretionary Services	12.47%
Consumer, Non-cyclical	Consumer Staple Products	8.50%
Industrial	Industrials	7.49%
Utilities	Utilities	6.33%
Communications	Telecommunications	5.06%
Basic Materials	Materials	4.58%
Energy	Energy	3.76%
Consumer, Non-cyclical	Industrials	3.44%
Consumer, Cyclical	Industrials	2.89%
Technology	Information Technology	2.23%
Other	Other	9.08%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

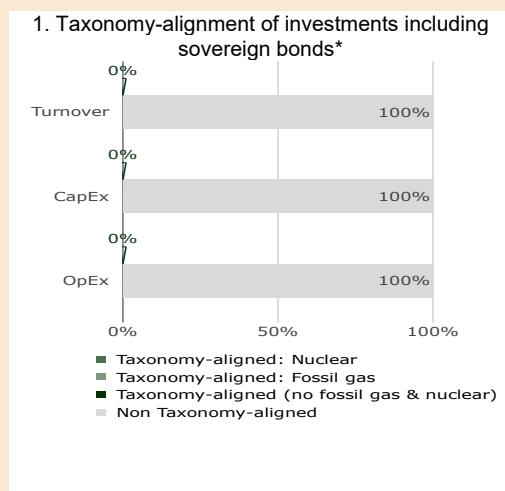
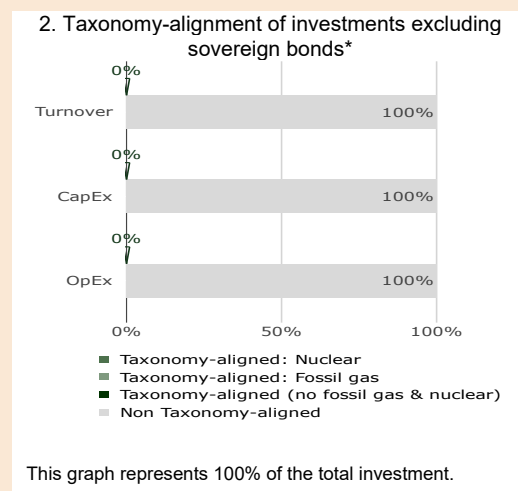
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.02%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.02%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 8.38% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 2.46% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that excluded companies that:

- i. derived material revenues from thermal coal mining,
- ii. generated substantial power from thermal coal sources,
- iii. were involved in the manufacturing of controversial weapons, or
- iv. were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Developed Asia Pacific ex Japan All Cap Index, as a result of the application of the sustainability-related investment strategy described above as it results in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.16% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Digital Payments UCITS ETF

Legal entity identifier:

213800AGBRXNUNMQAL33

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 6.74% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Digital Payments Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	11.36% ¹ 6.29% ²
2025	0.00% ¹ 10.71% ²
2024	0.00% ¹ 10.45% ²
2023	0.00% ¹ 11.91% ²

¹Proportion of holdings excluded due to the ESG exclusions of the index

²Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 95.63%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 61.64%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 12.10% while consumption was 43.60%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 21.73%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology

Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises		identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.90%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.90%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MITEK SYSTEMS INC USD 0.001	Technology	3.16%	United States
ZIP CO LTDAUD NPV	Consumer, Non-cyclical	3.12%	Australia
DLOCAL LTD/URUGUAY USD 0.0020	Consumer, Non-cyclical	2.79%	United States
PATHWARD FINANCIAL INC USD 0.01	Financial	2.71%	United States
KAKAO PAY CORP KRW 50 0.0000	Consumer, Non-cyclical	2.65%	South Korea
ACI WORLDWIDE INC USD 0.005	Technology	2.64%	United States
FLYWIRE CORP-VOTING USD 0.0001	Consumer, Non-cyclical	2.64%	United States
REMITLY GLOBAL INC USD 0.0001	Consumer, Non-cyclical	2.60%	United States
CREDIT SAISON CO LTD NPV	Financial	2.58%	Japan
PAYONEER GLOBAL INC USD 0.0100	Consumer, Non-cyclical	2.56%	United States
EVERTEC INC USD 0.01	Consumer, Non-cyclical	2.56%	United States
BLOCK INC USD 0.0000001	Consumer, Non-cyclical	2.56%	United States
LIGHTSPEED COMMERCE INC CAD NPV	Technology	2.55%	Canada
REPAY HOLDINGS CORP USD 0.0001	Consumer, Non-cyclical	2.55%	United States
AMERICAN EXPRESS CO USD 0.2	Financial	2.54%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

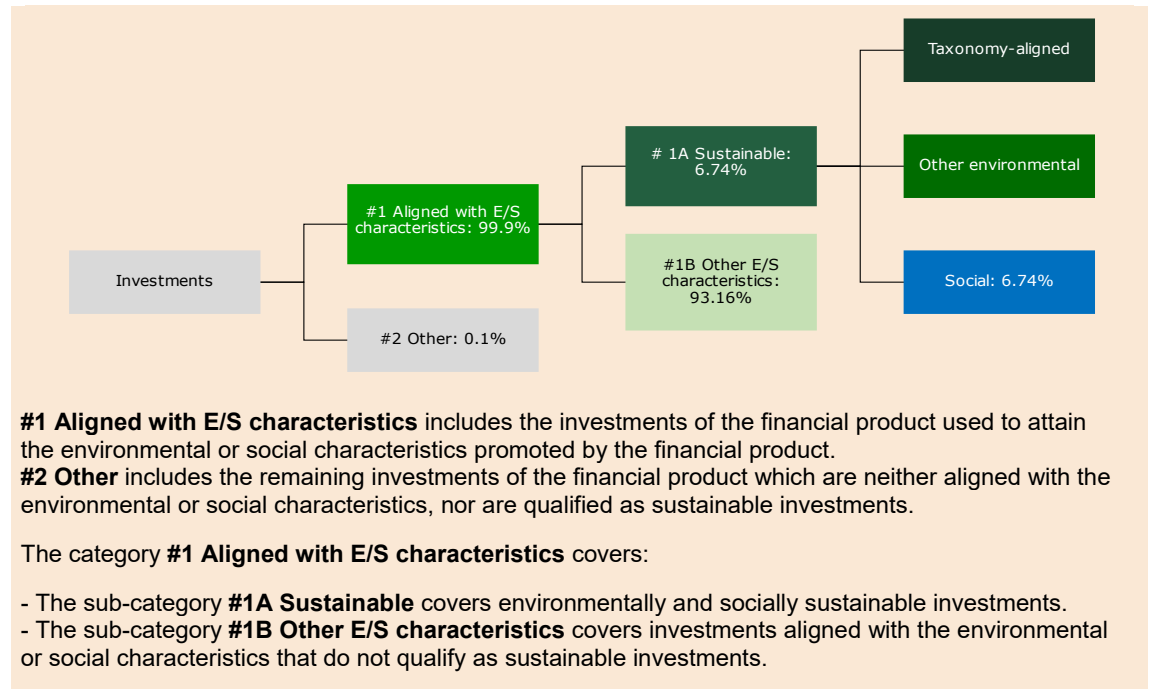
● What was the asset allocation?

The Fund invested 99.90% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 6.74% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Financials	59.84%
Financial	Financials	20.21%
Technology	Information Technology	12.89%
Technology	Consumer Discretionary Services	2.48%
Technology	Financials	2.34%
Communications	Information Technology	2.23%
Other	Other	0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

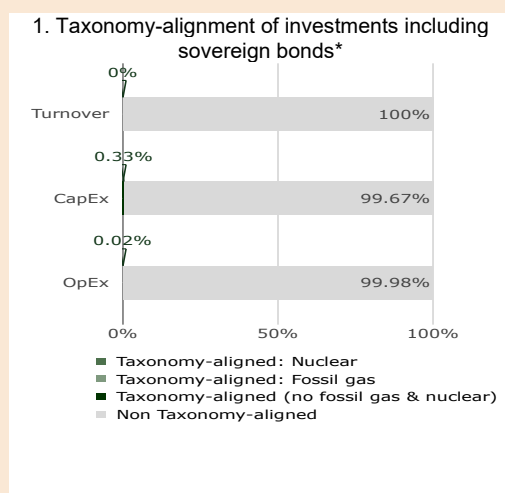
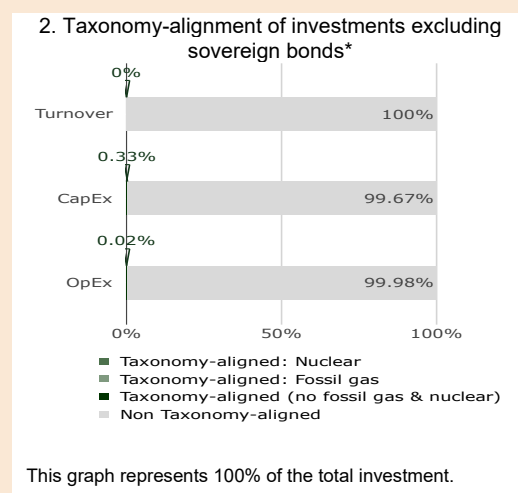
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.33%	0.02%
Non Taxonomy-aligned	100.00%	99.67%	99.98%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.33%	0.02%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	99.67%	99.98%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.27%	0.33%
OpEx	0.07%	0.02%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.27%	0.33%
OpEx	0.07%	0.02%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 6.74% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

ESG Enhanced Exclusions: the Index excluded companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e., companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or were a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or increased the power generation capacity of coal,
- (viii) involved in the generation, production or increased the capacity of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increased the capacity of unconventional oil & gas,
- (x) involved in the production, distribution, supporting products or capacity increase of nuclear power,
- (xi) involved in the production, retail or related services/products of alcohol,
- (xii) involved in the operations, specialized equipment or supporting products/services of gambling, and
- (xiii) involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” were determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the global digital payments value-chain. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.63%. The higher than anticipated ex-post tracking error can be attributed to a difference in treatment of a corporate action (Worldline SA rights issuance) between the index and the fund which resulted in performance differences across a period of time between March and April 2026.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn’t have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Emerging Markets Quality Dividends Equal
Weight UCITS ETF

Legal entity identifier:

213800JWER9KM3ESVM67

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 11.08% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	7.47%
2025 ¹	9.58%
2024 ¹	10.42%
2023 ¹	10.50%

¹This metric has been sourced from the Index provider. *comparator: FTSE All Emerging All Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	10.50%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.07%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.85%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.85%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
UNIMICRON TECHNOLOGY CORP TWD10	Industrial	0.46%	Taiwan
TAIWAN UNION TECHNOLOGY CORP TWD10	Industrial	0.40%	Taiwan
INNODISK CORP TWD10	Technology	0.37%	Taiwan
ELITE MATERIAL CO LTD TWD10	Industrial	0.36%	Taiwan
ZHEN DING TECHNOLOGY HOLDING TWD10	Industrial	0.36%	Taiwan
CHIPBOND TECHNOLOGY CORP TWD10	Technology	0.34%	Taiwan
ASIA VITAL COMPONENTS TWD10	Technology	0.33%	Taiwan
UNITED MICROELECTRONICS CORP TWD10	Technology	0.33%	Taiwan
ACCTON TECHNOLOGY CORP TWD10	Communications	0.33%	Taiwan
DELTA ELECTRONICS INC TWD10	Industrial	0.31%	Taiwan
CHROMA ATE INC TWD10	Industrial	0.31%	Taiwan
LITE-ON TECHNOLOGY CORP TWD10	Technology	0.30%	Taiwan
MEDIATEK INC TWD10	Technology	0.30%	Taiwan
KINGBOARD LAMINATES HLDG LTD HKD 0.1	Basic Materials	0.29%	Hong Kong
NATIONAL ALUMINIUM CO LTD INR5	Basic Materials	0.29%	India

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

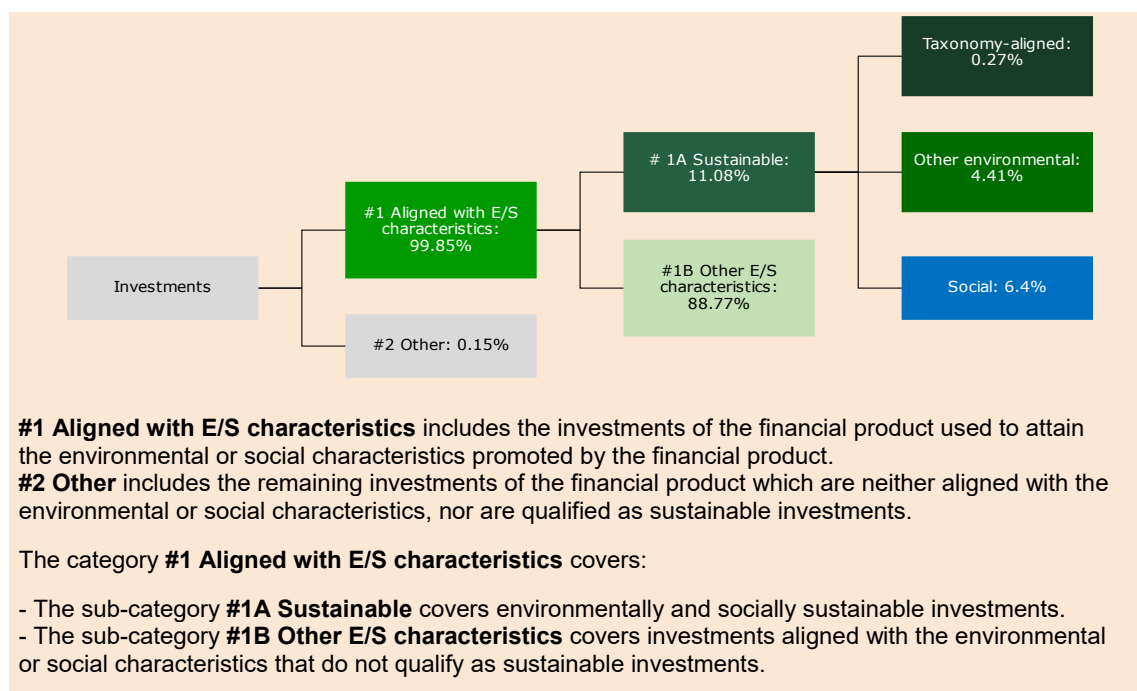
● What was the asset allocation?

The Fund invested 99.85% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 11.08% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	26.08%
Technology	Information Technology	8.21%
Consumer, Cyclical	Consumer Discretionary Services	7.54%
Consumer, Non-cyclical	Consumer Staple Products	7.40%
Industrial	Industrials	7.40%
Industrial	Information Technology	7.17%
Utilities	Utilities	6.82%
Basic Materials	Materials	6.18%
Communications	Telecommunications	3.63%
Energy	Energy	3.13%
Consumer, Non-cyclical	Health Care	2.92%
Other	Other	13.52%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.27%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

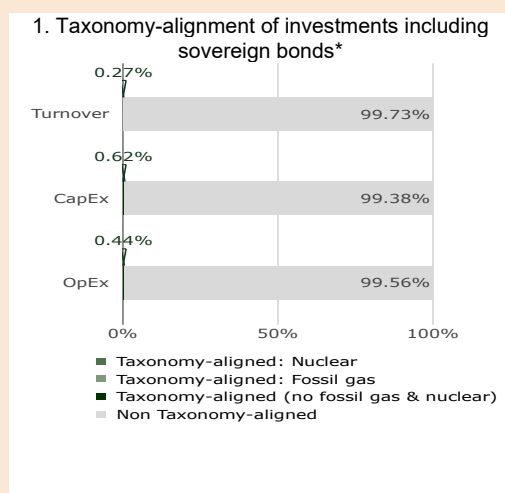
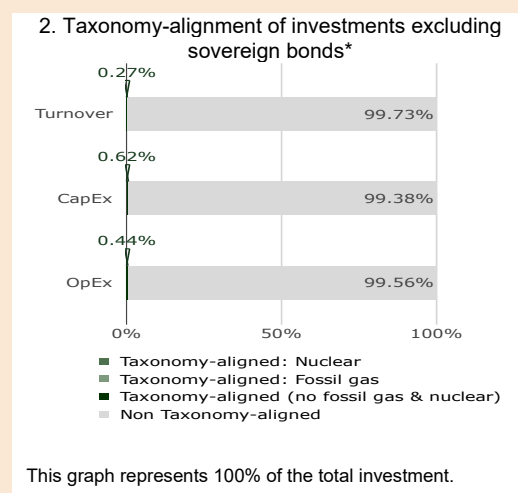
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.27%	0.62%	0.44%
Non Taxonomy-aligned	99.73%	99.38%	99.56%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.27%	0.62%	0.44%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.73%	99.38%	99.56%
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The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.31%	0.27%
CapEx	0.59%	0.62%
OpEx	0.44%	0.44%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.31%	0.27%
CapEx	0.59%	0.62%
OpEx	0.44%	0.44%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 4.41% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 6.40% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that excluded companies that:

- i. derived material revenues from thermal coal mining,
- ii. generated substantial power from thermal coal sources,
- iii. were involved in the manufacturing of controversial weapons, or
- iv. were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Emerging All Cap Index, as a result of the application of the sustainability-related investment strategy described above. This resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.75% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.28% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Metaverse UCITS ETF

Legal entity identifier:

213800Q93EXPCRQN6419

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.92% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the iStoxx Access Metaverse Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the Index exposed to companies not in accordance with the exclusionary criteria set out below.

Period	% Exposure
2026	0%
2025	0%
2024	0%
2023	0%

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	4.48% ¹ 9.02% ²
2025	1.54% ¹ 7.85% ²
2024	1.67% ¹ 8.18% ²
2023	1.79% ¹ 8.25% ²

¹Proportion of holdings excluded from the Fund's index due to the exclusionary criteria

²Proportion of holdings excluded from the broader investment universe due to the exclusionary criteria.

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.43%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.88%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 47.82%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 41.33% while consumption was 79.98%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	Production: 15.10%	

	compared to renewable energy sources, expressed as a percentage of total energy sources		
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.92%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.92%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MICRON TECHNOLOGY INC USD 0.1	Technology	6.28%	United States
ADVANCED MICRO DEVICES USD 0.01	Technology	5.84%	United States
SK HYNIX INC KRW5000	Technology	5.55%	South Korea
SAMSUNG ELECTRONICS CO LTD KRW100	Technology	5.51%	South Korea
INTEL CORP USD 0.001	Technology	5.45%	United States
APPLE INC USD 0.00001	Technology	4.73%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	4.66%	Taiwan
INTL BUSINESS MACHINES CORP USD 0.2	Technology	4.58%	United States
BROADCOM INC NPV	Technology	4.53%	United States
NVIDIA CORP USD 0.001	Technology	4.30%	United States
MICROSOFT CORP USD 0.00000625	Technology	4.02%	United States
META PLATFORMS INC USD 0.000006	Communications	3.83%	United States
QUALCOMM INC USD 0.0001	Technology	3.79%	United States
PALO ALTO NETWORKS INC USD 0.0001	Communications	3.35%	United States
ARISTA NETWORKS INC USD NPV	Communications	3.27%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

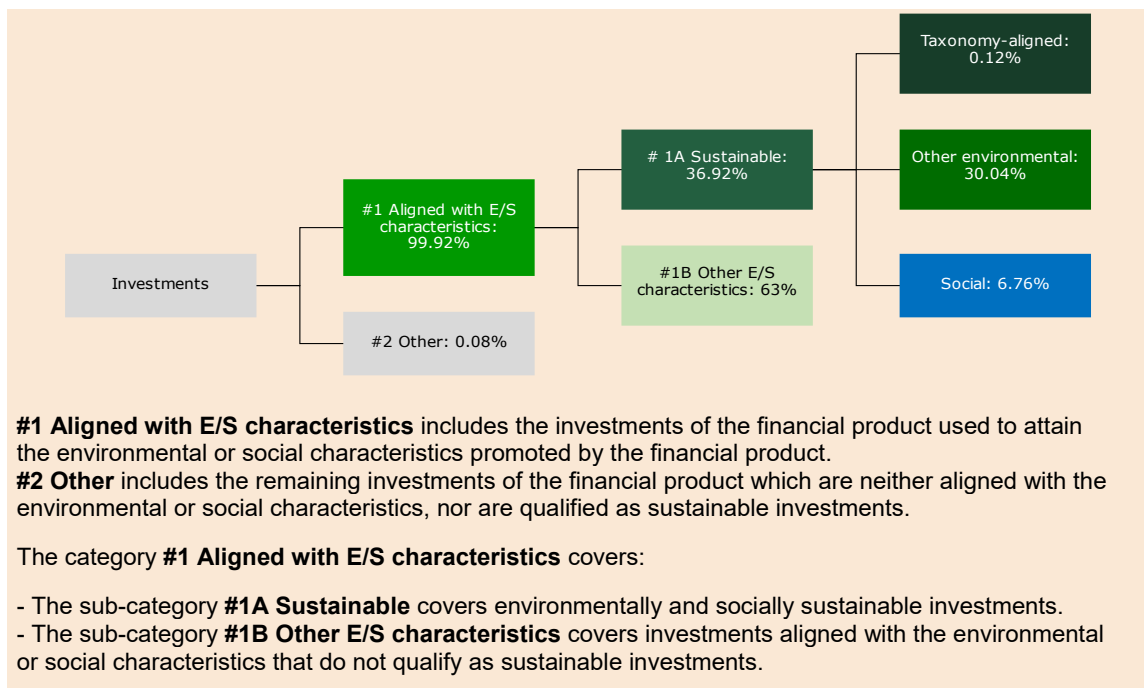
● What was the asset allocation?

The Fund invested 99.92% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 36.92% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	80.00%
Communications	Information Technology	9.34%
Communications	Telecommunications	4.22%
Financial	Real Estate	1.76%
Industrial	Information Technology	1.62%
Technology	Telecommunications	1.26%
Financial	Financials	0.91%
Consumer, Non-cyclical	Financials	0.75%
Financial	Information Technology	0.14%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.12%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

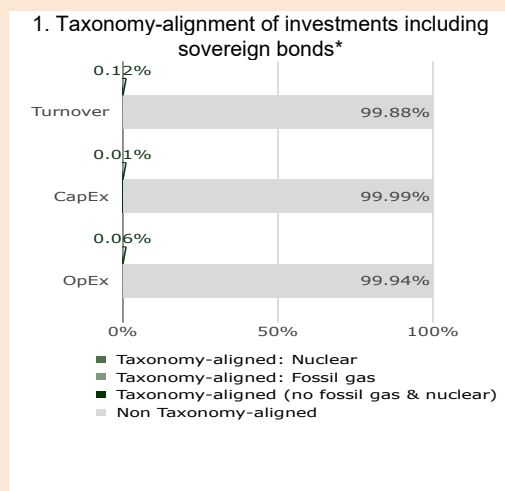
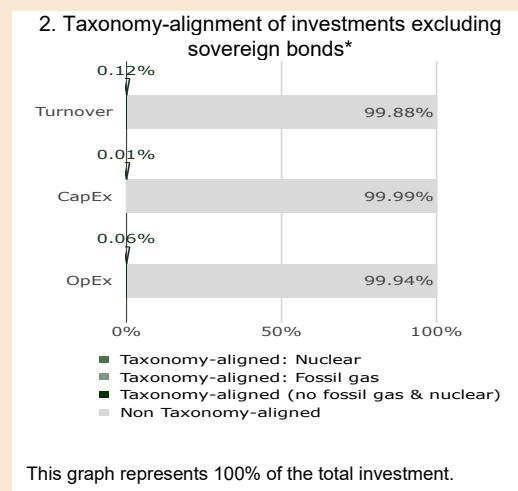
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.12%	0.01%	0.06%
Non Taxonomy-aligned	99.88%	99.99%	99.94%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.12%	0.01%	0.06%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.88%	99.99%	99.94%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.27%	0.12%
CapEx	0.01%	0.01%
OpEx	0.17%	0.06%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.27%	0.12%
CapEx	0.01%	0.01%
OpEx	0.17%	0.06%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 30.04% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 6.76% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that excluded companies that:

- i. violated, or were at risk of violating, globally accepted norms and standards such as those enshrined in the United Nations Global Compact (UNGC), the OECD Guidelines for Multinational Enterprises, and the UN Guiding Principles on Business and Human Rights (UNGPs),
- ii. were involved in controversial weapons, and/or
- iii. were involved in the production of tobacco, conventional oil and gas, thermal coal, and nuclear power.

Such exclusions were determined by reference to the Index methodology, which was available on the Stoxx Ltd website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the global metaverse value-chain. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.25% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Cyber Security Innovation UCITS ETF

Legal entity identifier:

213800UJ9BBMQ2YATK46

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.68% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Cyber Security Innovation Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have

been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	17.39% ¹ 10.87% ²
2025	13.95% ¹ 10.71% ²
2024	5.00% ¹ 10.45% ²
2023	5.00% ¹ 11.91% ²

¹Proportion of holdings excluded due to the ESG exclusions of the index

²Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 96.91%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 60.10%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 13.46% while consumption was 46.62%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 25.84%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology

Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises		identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.80%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.80%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
FASTLY INC - CLASS A USD 0.00002	Technology	4.89%	United States
PALO ALTO NETWORKS INC USD 0.0001	Communications	4.16%	United States
MARVELL TECHNOLOGY INC USD NPV	Technology	3.83%	United States
DELL TECHNOLOGIES -C NPV	Technology	3.57%	United States
ADVANCED MICRO DEVICES USD 0.01	Technology	3.19%	United States
MITEK SYSTEMS INC USD 0.001	Technology	3.15%	United States
STMICROELECTRONICS NV EUR1.04	Technology	3.13%	France
A10 NETWORKS INC USD 0.00001	Communications	2.95%	United States
NETSCOUT SYSTEMS INC USD 0.001	Technology	2.93%	United States
IONQ INC USD 0.0001	Technology	2.85%	United States
EMEMORY TECHNOLOGY INC TWD10	Technology	2.78%	Taiwan
INFINEON TECHNOLOGIES AG NPV	Technology	2.74%	Germany
CROWDSTRIKE HOLDINGS INC - A NPV	Technology	2.70%	United States
CLOUDFLARE INC - CLASS A USD 0.001	Technology	2.65%	United States
BROADCOM INC NPV	Technology	2.63%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

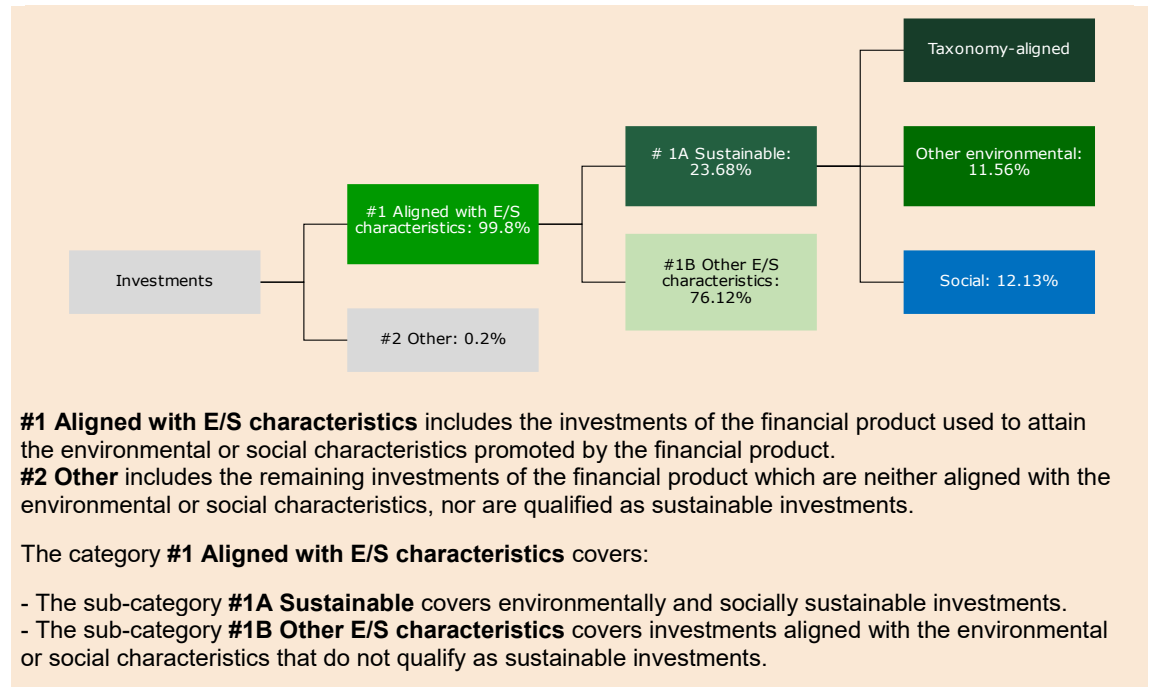
● **What was the asset allocation?**

The Fund invested 99.80% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 23.68% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	80.92%
Communications	Information Technology	17.04%
Industrial	Information Technology	2.04%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

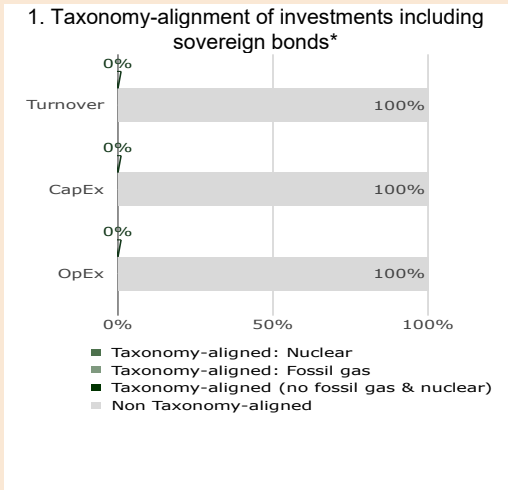
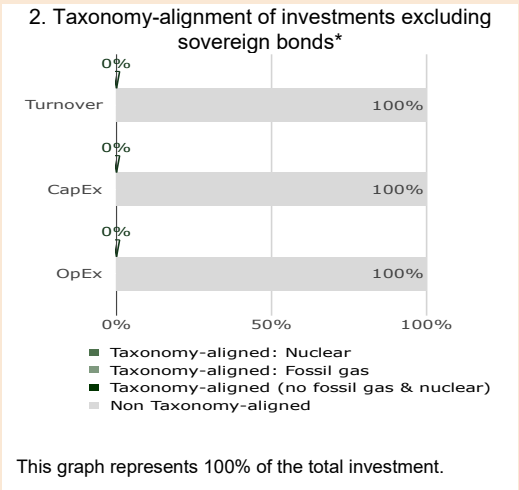
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.46%	0.00%
CapEx	0.65%	0.00%
OpEx	0.54%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.46%	0.00%
CapEx	0.65%	0.00%
OpEx	0.54%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 11.56% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 12.13% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

ESG Enhanced Exclusions: the Index excluded companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or were a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or increase the power generation capacity of coal
- (viii) involved in the generation, production or increased the capacity of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increased the capacity of unconventional oil & gas,
- (x) involved in the production, distribution, supporting products or capacity increase of nuclear power,
- (xi) involved in the production, retail or related services/products of alcohol,
- (xii) involved in the operations, specialised equipment or supporting products/services of gambling, and
- (xiii) involved in the production or distribution of adult entertainment.

Such exclusions and the definition of "involvement" were determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the cyber security industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.11% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn’t have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Gerd Kommer Multifactor Equity UCITS ETF

Legal entity identifier:

213800CV82UI52564294

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 26.23% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund is passively managed and promoted the above-mentioned characteristics by tracking the Solactive Gerd Kommer Multifactor Equity Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	5.74%
2025 ¹	8.37%
2024 ¹	5.21%
2023 ¹	5.05%

¹This metric has been sourced from the Index provider. *comparator: Solactive GBS Global Markets Investable Universe USD Index NTR
Metric provided as of the last Index rebalance date prior to the Fund's year end

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify any principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to any principal adverse impacts identified through tracking the Index that excluded issuers that violated such principles by having faced very severe controversies pertaining to ESG issues in the last three years.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 126.04 tCO ₂ e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.41%.
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 1,394.94 tCO ₂ e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7.48%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.43%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 62.48%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 41.57% while consumption was 70.17%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a	Production: 21.13%	

	percentage of total energy sources		
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 100.00%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 100.00%.

*PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MICRON TECHNOLOGY INC USD 0.1	Technology	1.21%	United States
APPLE INC USD 0.00001	Technology	1.02%	United States
NVIDIA CORP USD 0.001	Technology	0.97%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	0.94%	Taiwan
VISA INC-CLASS A SHARES USD 0.0001	Financial	0.93%	United States
MASTERCARD INC - A USD 0.0001	Financial	0.89%	United States
MICROSOFT CORP USD 0.00000625	Technology	0.89%	United States
META PLATFORMS INC USD 0.000006	Communications	0.87%	United States
DEUTSCHE TELEKOM AG-REG NPV	Communications	0.86%	Germany
NETFLIX INC USD 0.001	Communications	0.76%	United States
AMAZON.COM INC USD 0.01	Communications	0.65%	United States
JPMORGAN CHASE & CO USD1	Financial	0.60%	United States
ALPHABET INC-CL A USD 0.001	Communications	0.59%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	0.59%	United States
ALPHABET INC-CL C USD 0.001	Communications	0.58%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held

liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

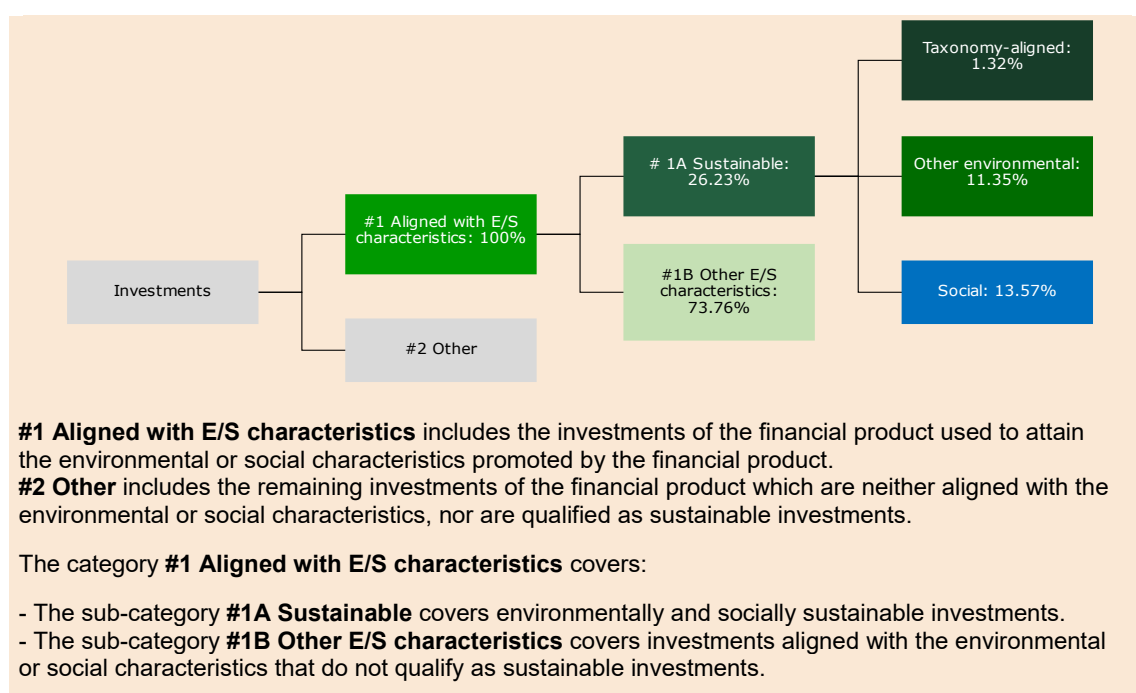
● What was the asset allocation?

The Fund invested 100.00% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). There were no investments that fell under #2 Other for the purposes of sustainable asset allocation. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 26.23% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	19.84%
Technology	Information Technology	17.12%
Consumer, Non-cyclical	Health Care	8.45%
Industrial	Industrials	8.22%
Communications	Telecommunications	7.70%
Consumer, Cyclical	Consumer Discretionary Services	5.85%
Basic Materials	Materials	5.00%
Energy	Energy	4.35%
Consumer, Non-cyclical	Consumer Staple Products	3.96%
Utilities	Utilities	2.99%
Communications	Information Technology	2.26%
Other	Other	14.26%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.32%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

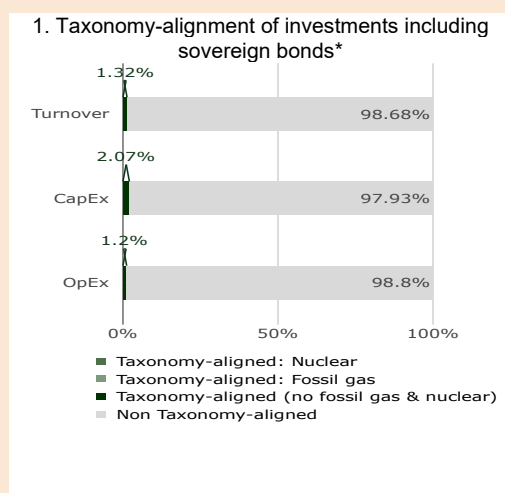
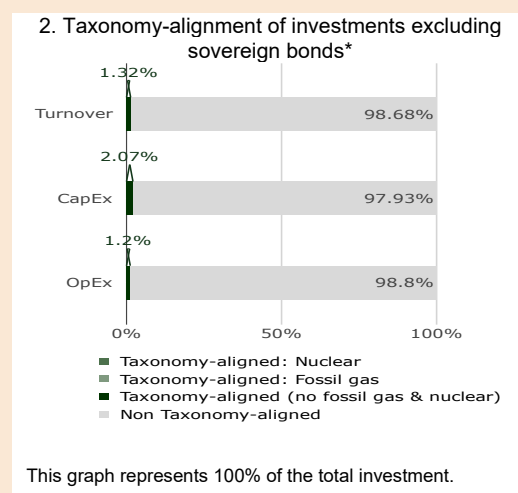
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	1.32%	2.07%	1.20%
Non Taxonomy-aligned	98.68%	97.93%	98.80%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	1.32%	2.07%	1.20%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	98.68%	97.93%	98.80%
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The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	1.10%	1.32%
CapEx	2.00%	2.07%
OpEx	1.45%	1.20%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	1.10%	1.32%
CapEx	2.00%	2.07%
OpEx	1.45%	1.20%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 11.35% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 13.57% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

ESG Exclusions: The Index excluded companies which:

- (i) were non-compliant with the UN Global Compact,
- (ii) were associated with a controversy (i.e., companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- (iii) had any direct involvement with controversial weapons, or
- (iv) were involved in thermal coal extraction, coal power generation, or supporting products/services.

In addition to the foregoing, the Index also excluded companies with a high carbon intensity score.

Such exclusions and the definition of “involvement” were determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from the relevant broad market index as a result of the application of the ESG investment strategies described above. This resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.11% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Global Brands UCITS ETF

Legal entity identifier:

213800FRNNK757UA7743

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.89% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Brand Finance Global Brands Index Net Total Return (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant Index *universe excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	7.59%
2025 ¹	0.00%
2024 ¹	12.12%

¹This metric has been sourced from the Index provider. *Universe: Solactive Brand Finance Global Brands Index Net Total Return Metric provided as of the last Index rebalance date prior to the Fund's year end

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) oil sands extraction, arctic oil & gas exploration/extraction, or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.87%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.84%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 41.27%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 54.20% while consumption was 80.26%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 15.27%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators

Development (OECD) Guidelines for Multinational Enterprises			that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.81%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.81%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
ALPHABET INC-CL A USD 0.001	Communications	5.73%	United States
NVIDIA CORP USD 0.001	Technology	5.62%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	5.15%	Taiwan
APPLE INC USD 0.00001	Technology	5.10%	United States
AMAZON.COM INC USD 0.01	Communications	4.97%	United States
TESLA INC USD 0.001	Consumer, Cyclical	4.87%	United States
MICROSOFT CORP USD 0.00000625	Technology	4.68%	United States
META PLATFORMS INC USD 0.000006	Communications	4.65%	United States
BERKSHIRE HATHAWAY INC-CL B USD 0.0033	Financial	3.93%	United States
WALMART INC USD 0.1	Consumer, Cyclical	3.33%	United States
JPMORGAN CHASE & CO USD1	Financial	3.17%	United States
SAMSUNG ELECTRONICS CO LTD KRW100	Technology	2.72%	South Korea
VISA INC-CLASS A SHARES USD 0.0001	Financial	2.08%	United States
ORACLE CORP USD 0.01	Technology	2.01%	United States
MASTERCARD INC - A USD 0.0001	Financial	1.77%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

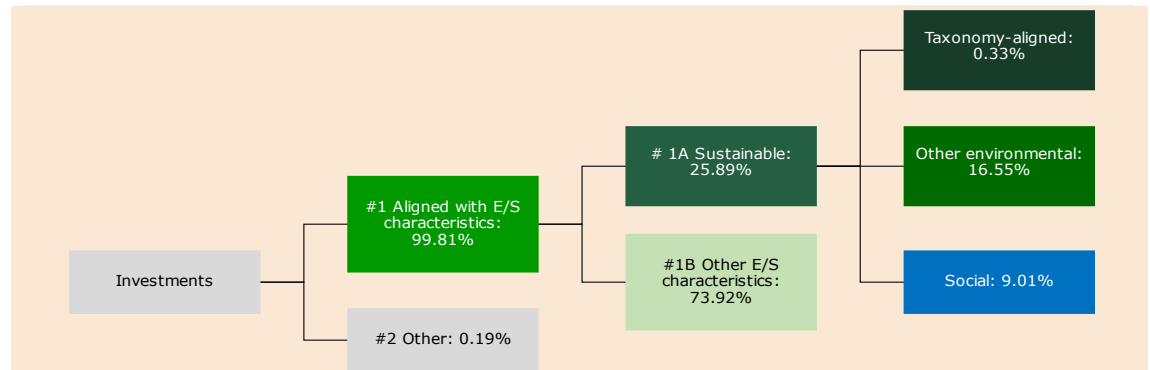
● What was the asset allocation?

The Fund invested 99.81% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 25.89% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	30.29%
Financial	Financials	17.39%
Communications	Telecommunications	15.65%
Consumer, Cyclical	Consumer Discretionary Services	14.15%
Consumer, Non-cyclical	Consumer Staple Products	6.59%
Communications	Consumer Discretionary Services	6.42%
Consumer, Cyclical	Consumer Staple Products	5.00%
Consumer, Non-cyclical	Health Care	1.78%
Industrial	Industrials	1.33%
Communications	Information Technology	1.20%
Consumer, Non-cyclical	Financials	0.19%
Other	Other	0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.33%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

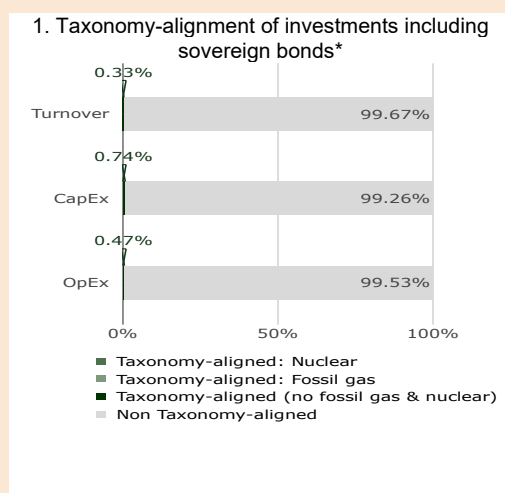
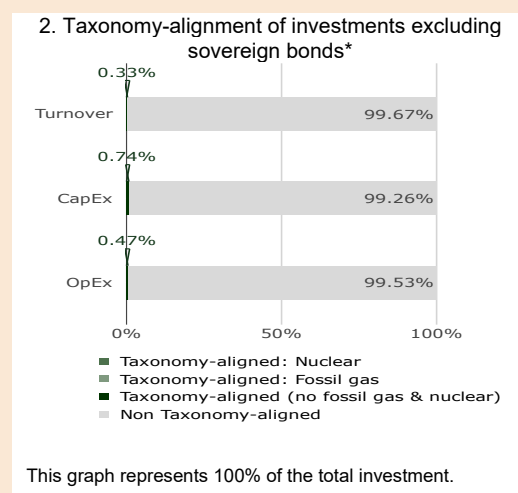
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.33%	0.74%	0.47%
Non Taxonomy-aligned	99.67%	99.26%	99.53%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.33%	0.74%	0.47%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.67%	99.26%	99.53%
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The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.31%	0.33%
CapEx	0.81%	0.74%
OpEx	0.53%	0.47%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.31%	0.33%
CapEx	0.81%	0.74%
OpEx	0.53%	0.47%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 16.55% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 9.01% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that:

Included companies that represented the most valuable brands globally

Applied ESG Exclusions: The Index excluded companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e., companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or were a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or increased the power generation capacity of coal,
- (viii) involved in the generation, production or increased the capacity of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increased the capacity of unconventional oil & gas,
- (x) involved in the production, distribution, supporting products or capacity increase of nuclear power,
- (xi) involved in the operations, specialized equipment or supporting products/services of gambling, and
- (xii) involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” were determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from a broad market index as it provided an exposure to the companies globally that own valuable brands. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.04% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G New Energy Commodities UCITS ETF

Legal entity identifier:

213800BQQ4HWWNR91931

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☐ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of % of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristic related to climate change:

- Support of the reduction of greenhouse gas emissions by providing exposure to commodities which enabled the transition to lower carbon emitting energy sources, namely:
 - i. commodity futures on metals used in the production of lithium-ion batteries, solar panels, wind turbines;
 - ii. commodity futures on natural gas, ethanol and uranium, being alternative energy sources to fossil fuels; and
 - iii. exchange listed debt certificate which provides exposure to an index of carbon futures (on the basis that higher carbon prices incentivise switching to lower carbon-emitting activities).

The Fund promoted the above-mentioned characteristic by tracking the Solactive Energy Transition Commodity TR Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental characteristic promoted by the Fund.

Whilst the environmental characteristic is promoted through the application of the investment strategy of the Fund, investors are reminded that this environmental characteristic is not a sustainable investment objective.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The percentage of the Index exposed to energy transition commodities

Period	% Exposure
2026 ¹	100%
2025 ¹	90%

¹As at period end, the Fund had adhered to its methodology.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not hold any sustainable investments during the reporting period.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund did not hold any sustainable investments during the reporting period.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

This product does not consider principal adverse impacts.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
LGIM USD LIQUIDITY FUND CLASS 9 IE00070QA126	Funds	100.00%	European Union

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

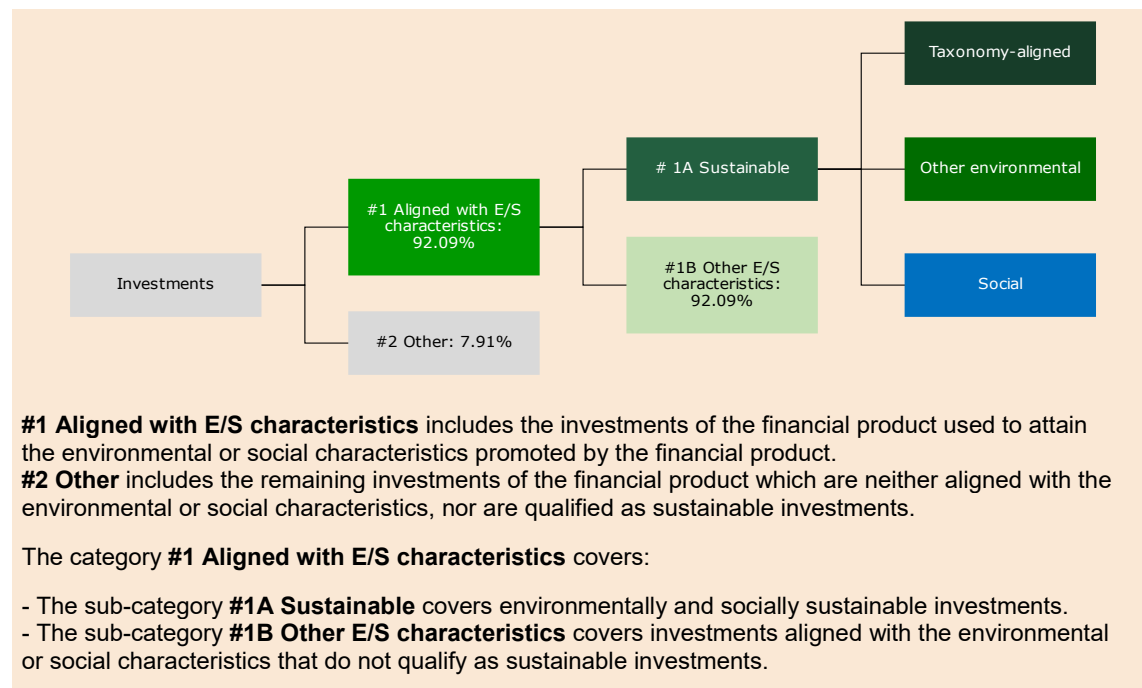
● **What was the asset allocation?**

The Fund invested 92.09% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments and 0.00% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Funds	Money Market Fund	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

● *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹*

☐ Yes

☐ In fossil gas

☐ In nuclear energy

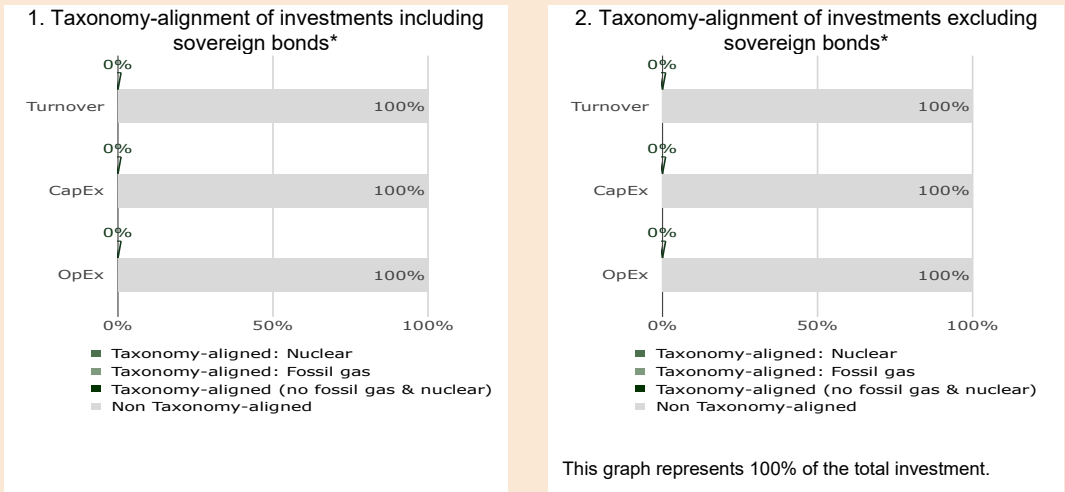
☒ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%

CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash and money market funds. When using unfunded swaps, the Fund may have, as further described in the "Unfunded OTC Swap Model" section of the Prospectus, entered into reverse repurchase agreements, invested in a Basket Portfolio, entered into Short Basket Swaps to offset the market exposure of the Basket Portfolio and held collateral ("Basket Portfolio" and "Short Basket Swaps" are defined in the "Unfunded OTC Swap Model" section of the Prospectus). Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental safeguards were not applied to the above instruments and were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund aimed to track the Index in accordance with its investment policy. The Index incorporated ESG criteria as summarised below.

The Fund gained exposure to the Index through unfunded swaps, and as such, the Fund promoted the same environmental characteristic as that of the Index. The Fund promoted the environmental characteristic through the following investment strategy.

It provided indirect exposure to the global energy transition across the following segments:

- Transition metals: commodity futures on aluminium, copper, lead, nickel, tin, zinc, gold, silver, platinum, iron ore, cobalt, and lithium.
- Transition energy: commodity futures on natural gas (European and US natural gas futures contracts), ethanol, and uranium.
- Carbon: exchange-listed debt certificate which provided exposure to an index of global carbon futures, including European Union Allowances (EUA), California Carbon Allowances (CCA), and Regional Greenhouse Gas Initiative (RGGI).

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from a relevant broad market index as a result of the investment strategy of the Fund, resulting in a specific investment universe related to energy transition.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.20% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.45%. The higher than anticipated ex-post tracking error can be attributable to a timing discrepancy in the booking of swap and repo accruals to the fund. Specifically, the accruals for swap and repo interest are not offsetting correctly, resulting in a temporary distortion in fund performance; driven by the misalignment in the timing of repo versus swap interest postings. Furthermore, there was a discrepancy in an associated repo interest payment that was not accrued into the NAV until a later date.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF

Legal entity identifier:

213800RSXAERD9OU5W63

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.51% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted the following environmental characteristics related to climate change:

- Climate change mitigation by avoiding investments in certain fossil fuels

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights, and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking J.P. Morgan Global Credit Index (GCI) Ultra Short ex Banks 2% Issuer Capped Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant Index *universe excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	10.04%
2025 ¹	14.66%

¹This metric has been sourced from the Index provider. *Universe: J.P. Morgan Global Credit Index (GCI) Ultra Short ex Banks 2% Issuer Capped Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.25%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 95.16%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 100.00%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 100.00%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP 3.3% 06/02/27	Technology	0.60%	United States
ABBVIE INC 2.95% 21/11/26	Consumer, Non-cyclical	0.58%	United States
META PLATFORMS INC 3.5% 15/08/27	Communications	0.52%	United States
SCHNEIDER ELECTRIC SE 1% 09/04/27	Industrial	0.49%	United States
RECKITT BENCKISER TREASURY SERVICE 3% 26/06/27	Consumer, Non-cyclical	0.42%	United Kingdom
SIKA CAPITAL BV 3.75% 03/11/26	Industrial	0.42%	Switzerland
APPLE INC 2.9% 12/09/27	Technology	0.42%	United States
MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/27	Consumer, Non-cyclical	0.41%	United States
MICROSOFT CORP 2.4% 08/08/26	Technology	0.40%	United States
CISCO SYSTEMS INC 4.8% 26/02/27	Communications	0.39%	United States
ATHENE GLOBAL FUNDING 5.339% 15/01/27	Financial	0.36%	United States
ABBVIE INC 4.8% 15/03/27	Consumer, Non-cyclical	0.35%	United States
FIRMENICH PRODUCTIONS PARTICIPATIO 1.375% 30/10/26	Basic Materials	0.35%	Switzerland
PFIZER INC 3% 15/12/26	Consumer, Non-cyclical	0.34%	United States
AMAZON.COM INC 3.15% 22/08/27	Communications	0.33%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

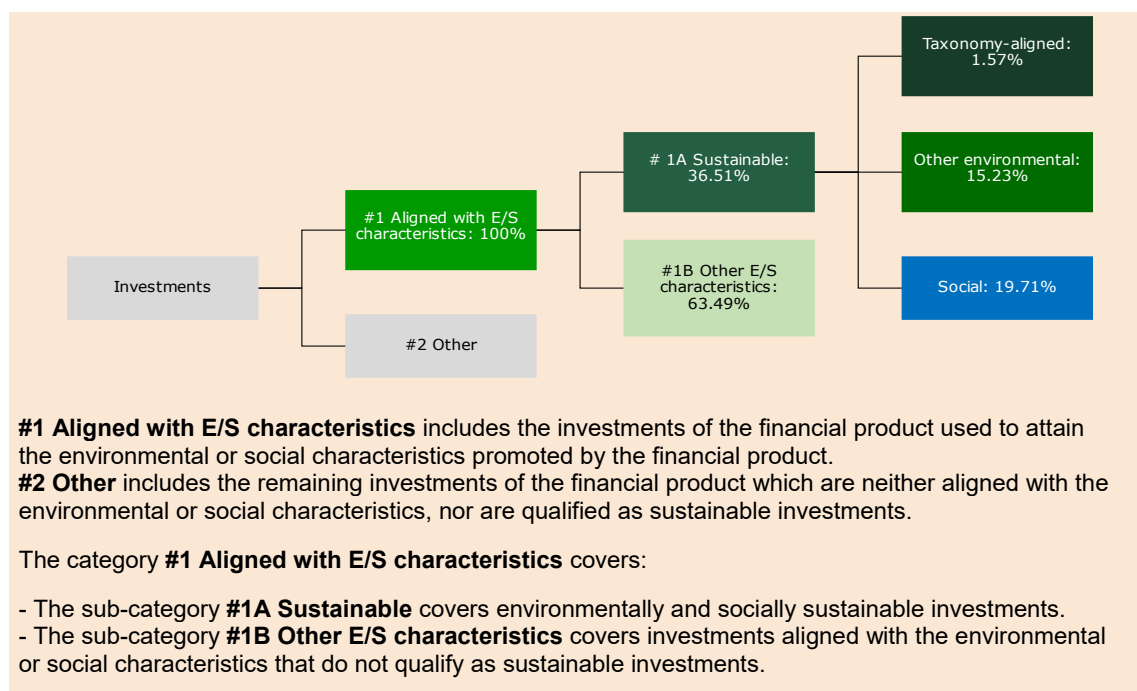
● **What was the asset allocation?**

The Fund invested 100.00% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). There were no investments that fell under #2 Other for the purposes of sustainable asset allocation. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 36.51% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	20.95%
Consumer, Cyclical	Consumer Discretionary Services	13.31%
Consumer, Non-cyclical	Health Care	10.15%
Industrial	Industrials	9.68%
Consumer, Non-cyclical	Consumer Staple Products	9.42%
Technology	Information Technology	7.80%
Communications	Telecommunications	4.59%
Energy	Energy	4.05%
Financial	Real Estate	3.40%
Utilities	Utilities	2.73%
Consumer, Cyclical	Consumer Staple Products	2.13%
Other	Other	11.79%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.57%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

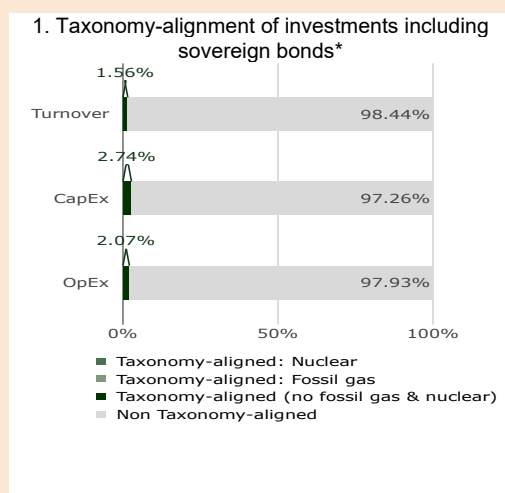
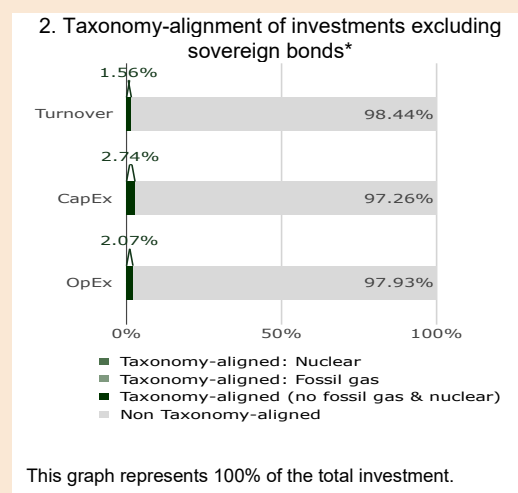
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	1.55%	2.74%	2.07%
Non Taxonomy-aligned	98.45%	97.26%	97.93%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	1.55%	2.74%	2.07%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	98.45%	97.26%	97.93%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	1.64%	1.55%
CapEx	2.40%	2.74%
OpEx	2.43%	2.07%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	1.64%	1.55%
CapEx	2.40%	2.74%
OpEx	2.43%	2.07%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 15.23% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 19.71% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the ESG investment strategy as described below by tracking the Index that:

- i. excluded issuers with a level of revenue determined by the index provider from thermal coal, oilsands, tobacco, alcohol, gambling, adult entertainment, controversial weapons, small arms, and military contracting, and
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the [JP Morgan Website](#).

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from the relevant broad market index as a result of the application of the ESG investment strategy described above. This resulted in a smaller investment universe than the broad market index due to the exclusions employed. The ESG investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the “*How did the sustainability indicators perform?*”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.50% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.44% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Pharma Breakthrough UCITS ETF

Legal entity identifier:

213800GUQHPUIT7GGC50

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ Yes

☐ No

☐ It made **sustainable investments with an environmental objective**: 0.00%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It made **sustainable investments with a social objective**: 99.91%

☐ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to bio-technology companies that were actively engaged in the research, development and/or manufacturing of orphan drugs. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Pharma Breakthrough Value Index Net Total Return (the "Index"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the sustainable objectives of this financial product are attained

● ***How did the sustainability indicators perform?***

Confirmation of exposure to the sustainable theme set out below.

Period	% Exposure
2026 ¹	99.91%
2025 ¹	99.79%
2024 ¹	99.77%
2023 ¹	99.71%

¹As at period end, the Fund had adhered to its methodology.

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	5.26% ¹ 0.70% ²
2025	0.00% ¹ 10.71% ²
2024	0.00% ¹ 10.45% ²
2023	0.00% ¹ 11.91% ²

¹Proportion of holdings excluded due to the ESG exclusions of the index

²Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- Companies non-compliant with the UN Global Compact,
- Companies associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- Companies involved in the production or retail of tobacco, or are a related product/service,
- Companies involved in military contracting weapons or related products,
- Companies involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- Companies involved in thermal coal extraction, power generation or increase the power generation capacity of coal
- Companies involved in the generation, production or increase the capacity of conventional oil and gas, or supporting products/services,
- Companies involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase the capacity of unconventional oil & gas,
- Companies involved in the production, distribution, supporting products or capacity increase of nuclear power,
- Companies involved in the production, retail or related services/products of alcohol,
- Companies involved in the operations, specialized equipment or supporting products/services of gambling, and
- Companies involved in the production or distribution of adult entertainment.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”), and a majority of them were taken into account directly or indirectly through the application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions, and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation or production of conventional oil and gas, or supporting products/services, or (iii) oil sands extraction, Arctic oil & gas exploration/extraction, or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G’s website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund’s sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.88%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	Consumption: 67.34%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 17.71% while consumption was 41.60%. The low coverage for

	energy sources, expressed as a percentage of total energy sources		production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 1.50%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
TRAVERE THERAPEUTICS INC USD 0.0001	Consumer, Non-cyclical	3.83%	United States
XENCOR INC USD 0.01	Consumer, Non-cyclical	3.62%	United States
PTC THERAPEUTICS INC USD 0.001	Consumer, Non-cyclical	3.06%	United States
LIGAND PHARMACEUTICALS USD 0.001	Consumer, Non-cyclical	3.03%	United States
ZEVRA THERAPEU USD 0.000100000	Consumer, Non-cyclical	3.00%	United States
BRIDGEBIO PHARMA INC USD NPV	Consumer, Non-cyclical	2.99%	United States
UNITED THERAPEUTICS CORP USD 0.01	Consumer, Non-cyclical	2.98%	United States
AGIOS PHARMACEUTICALS INC USD 0.001	Consumer, Non-cyclical	2.86%	United States
IONIS PHARMACEUTICALS INC USD 0.001	Consumer, Non-cyclical	2.85%	United States
NIPPON SHINYAKU CO LTD NPV	Consumer, Non-cyclical	2.85%	Japan
SWEDISH ORPHAN BIOVITRUM AB SEK 0.55	Consumer, Non-cyclical	2.84%	Sweden

MIRUM PHARMACEUTICALS INC USD NPV	Consumer, Non-cyclical	2.83%	United States
ARGENX SE - ADR USD NPV ADR	Consumer, Non-cyclical	2.82%	United States
XERIS BIOPHARMA HOLDINGS INC USD 0.0001	Consumer, Non-cyclical	2.81%	United States
ROYALTY PHARMA PLC- CL A NPV	Consumer, Non-cyclical	2.78%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● *What was the asset allocation?*

The Fund invested 99.91% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

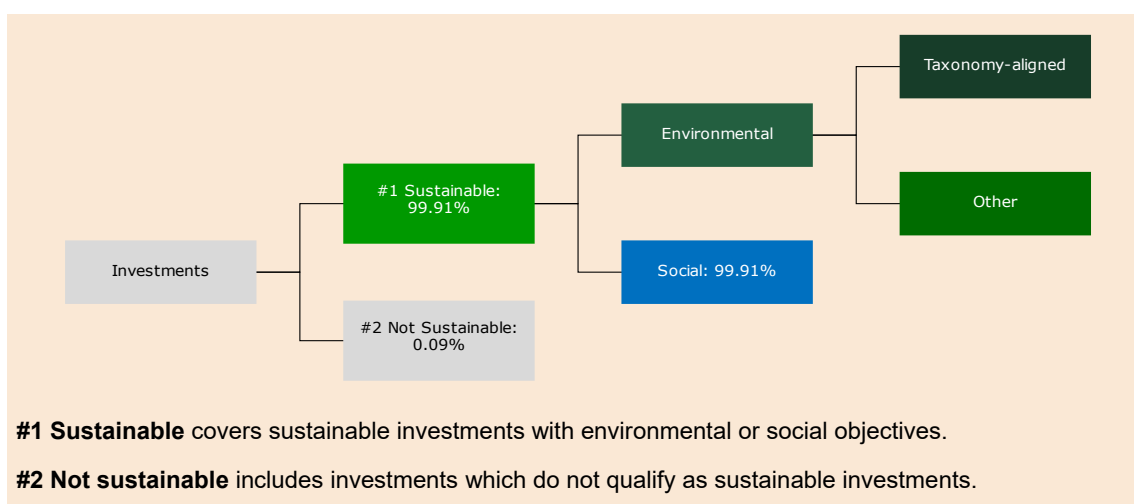
The Fund invested 0% of its portfolio in environmentally sustainable investments and 99.91% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Health Care	97.52%
Basic Materials	Materials	2.48%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

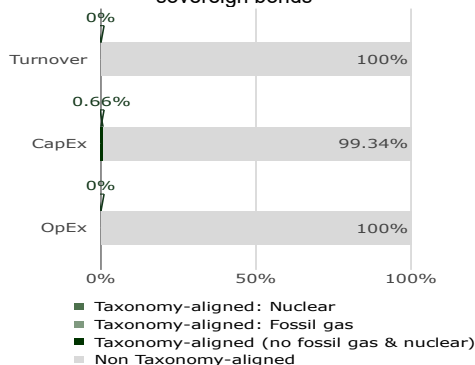
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

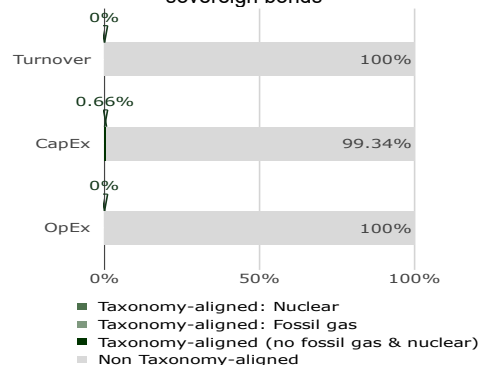
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.66%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	99.34%	100.00%
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2. Taxonomy-alignment of Investments **excluding sovereign bonds***

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.66%	0.00%
Non Taxonomy-aligned	100.00%	99.34%	100.00%

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.08%	0.66%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.08%	0.66%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 99.91% of its portfolio in sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Other holdings may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

Sustainable Theme: The Index was comprised of bio-technology companies that were actively engaged in the research, development and/or manufacturing of orphan drugs that treated rare diseases. Companies eligible for inclusion in the Index universe were determined based on industry classification data provided by an independent third-party provider of consensus forecasts from leading industry analysts and analysis of the pharmaceutical and biotechnology healthcare sectors. In order to be eligible for inclusion in the Index, a company was required to have had a minimum of two marketed orphan drugs and to have derived a proportion of revenue from orphan drugs that was within the top two quartiles of relevant orphan drug companies, as determined by an independent third-party provider.

ESG Enhanced Exclusions: The Index excluded companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or were a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly or indirectly involved, through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or increased the power generation capacity of coal,
- (viii) involved in the generation or production of conventional oil and gas, or supporting products/services, or increased their capacity,
- (ix) involved in oil sands extraction, Arctic oil & gas exploration/extraction, shale energy extraction or increased the capacity of unconventional oil & gas,
- (x) involved in the production, distribution, supporting products or capacity increase of nuclear power,
- (xi) involved in the production, retail or related services/products of alcohol,
- (xii) involved in the operations, specialised equipment or supporting products/services of gambling, and
- (xiii) involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did the reference benchmark differ from a broad market index?***

The Index comprised of bio-technology companies that are actively engaged in the research, development and/or manufacturing of orphan drugs that treated rare diseases and therefore constituted a smaller sub-set of a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.21% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Clean Water UCITS ETF

Legal entity identifier:

213800V5G7YYUFPU6542

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ **X** Yes

☐ ☐ ☐ No

☒ It made **sustainable investments with an environmental objective**: 99.86%

☐ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: 0.00%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to the global clean water industry. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Clean Water Index NTR (the "Index"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the sustainable
objectives of this financial product
are attained

● **How did the sustainability indicators perform?**

Exposure to the sustainable theme set out below.

Period	% Exposure
2026 ¹	99.86%
2025 ¹	99.59%
2024 ¹	99.50%
2023 ¹	99.64%

¹As at period end, the Fund had adhered to its methodology.

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026	3.28% ¹ 6.13% ²
2025	3.39% ¹ 4.27% ²
2024	1.79% ¹ 4.44% ²
2023	0.80% ¹ 4.39% ²

¹Proportion of holdings excluded due to the ESG exclusions of the index

²Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- Companies non-compliant with the UN Global Compact,
- Companies associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- Companies involved in the production or retail of tobacco, or are a related product/service,
- Companies involved in military contracting weapons or related products,
- Companies directly involved or indirectly involved through corporate ownership, in controversial weapons,
- Companies involved in thermal coal extraction, power generation or supporting products/services, and
- Companies involved in the production of unconventional and conventional oil and gas.

In addition, the Index will exclude companies based on the exclusions for EU Paris-Aligned Benchmarks (PAB). The exclusions for PAB are the following:

- a) Companies involved in any activities related to controversial weapons;
- b) Companies involved in the cultivation and production of tobacco
- c) Companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- d) Companies that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- e) Companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- f) Companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
- g) Companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO₂ e/kWh.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”), and a majority of them were taken into account directly or indirectly through the application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund's eligible investment universe.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions, and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation or production of conventional oil and gas, or supporting products/services, or (iii) oil sands extraction, Arctic oil & gas exploration/extraction, or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.80%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 98.54%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 75.24%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 32.30% while consumption was 62.83%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 7.52%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.86%.

PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.86%.
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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
CECO ENVIRONMENTAL CORP USD 0.01	Industrial	2.42%	United States
NOMURA MICRO SCIENCE CO LTD NPV	Industrial	2.02%	Japan
CIA SANEAMENTO BASICO DE-ADR	Utilities	2.00%	United States
NWPX INFRASTRUCTURE INC USD 0.01	Industrial	1.97%	United States
WATTS WATER TECHNOLOGIES-A USD 0.1	Industrial	1.95%	United States
IDEX CORP USD 0.01	Industrial	1.94%	United States
VEOLIA ENVIRONNEMENT EUR5	Utilities	1.93%	France
METSO CORPORATION EUR NPV	Industrial	1.93%	Finland
KURITA WATER INDUSTRIES LTD NPV	Industrial	1.92%	Japan
HALMA PLC GBP 0.1	Industrial	1.92%	United Kingdom
METTLER-TOLEDO INTERNATIONAL USD 0.01	Industrial	1.91%	United States
ZURN ELKAY WATER SOLUTIONS CORP USD 0.01	Industrial	1.88%	United States
FRANKLIN ELECTRIC CO INC USD 0.1	Industrial	1.87%	United States
UNITED UTILITIES GROUP PLC GBP 0.05	Utilities	1.87%	United Kingdom
SEVERN TRENT PLC GBP 0.9789	Utilities	1.87%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● **What was the asset allocation?**

The Fund invested 99.86% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

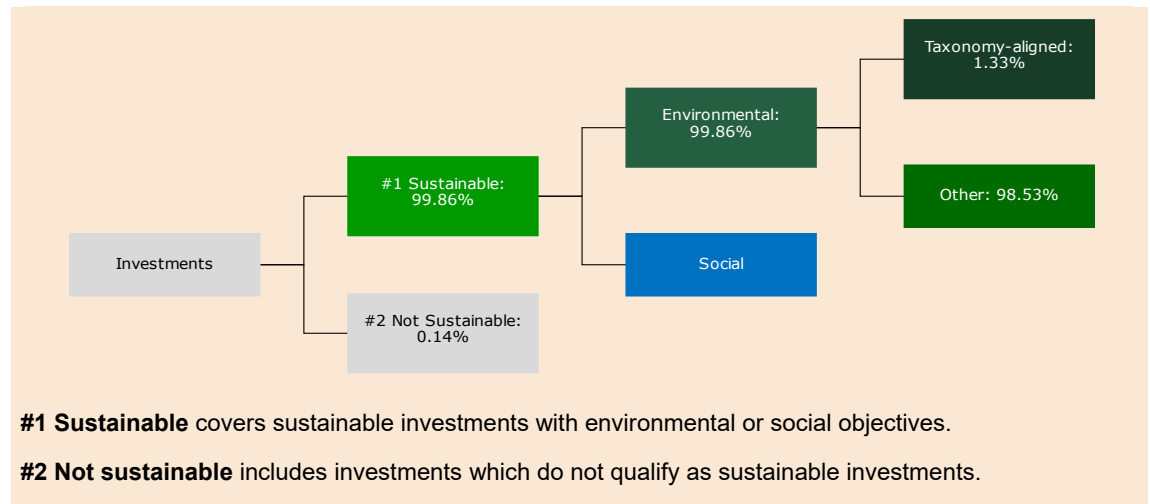
The Fund invested 99.86% of its portfolio in environmentally sustainable investments and 0% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Industrial	Industrials	55.81%
Utilities	Utilities	17.80%
Industrial	Information Technology	7.17%
Basic Materials	Materials	6.67%
Consumer, Cyclical	Industrials	5.16%
Technology	Information Technology	2.33%
Industrial	Health Care	1.91%
Consumer, Non-cyclical	Consumer Staple Products	1.64%
Energy	Information Technology	1.51%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.33%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

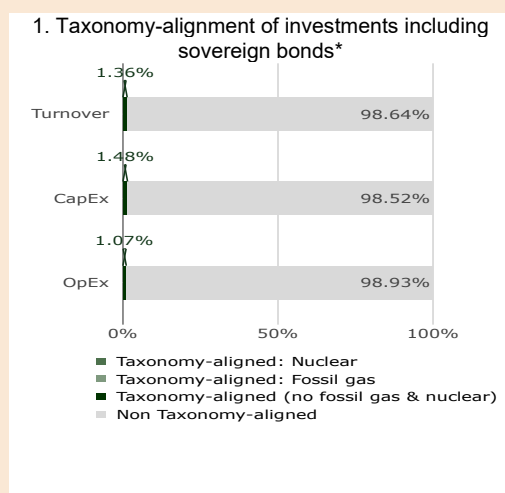
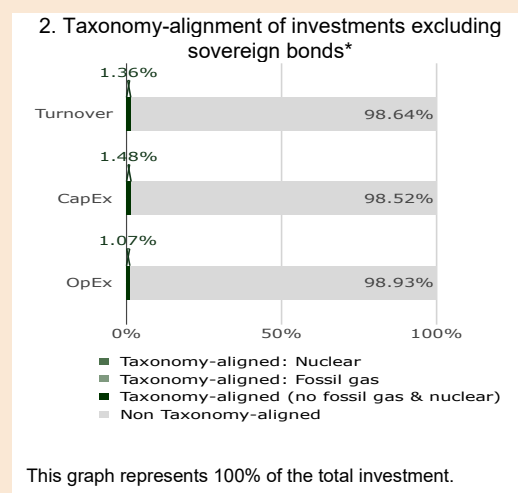
☒ Yes

☒ In fossil gas

☐ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.03%	0.02%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	1.33%	1.46%	1.07%
Non Taxonomy-aligned	98.64%	98.52%	98.93%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.03%	0.02%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	1.33%	1.46%	1.07%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	98.64%	98.52%	98.93%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	2.37%	1.36%
CapEx	2.52%	1.48%
OpEx	3.16%	1.07%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	2.37%	1.36%
CapEx	2.52%	1.48%
OpEx	3.16%	1.07%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 98.53% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Other holdings may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most

significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

Sustainable Theme: The Index comprised of companies that were actively engaged in the international clean water industry through the provision of technological, digital, engineering, utility and/or other services. To ensure that the Index was comprised of companies actively engaged in the global clean water industry and contributing to the purification and treatment of water—thereby helping to reduce pollution and water waste, minimise chemical emissions, reduce the percentage of untreated wastewater, and promote sustainable management of water resources, ecosystems, and sanitation—the Index Provider considered the following environmental factors when selecting Index constituents:

a. Companies engaged in the international water sector, as identified by an independent third-party data provider, were eligible for inclusion in the Index. The Index included companies that (a) had expertise in providing services in areas such as, but not limited to, “technology”, “digital”, “utility”, and/or “engineering” for the global clean water industry (“Water Related Services”); and (b) derived a certain proportion of revenue from the provision of Water Related Services.

ESG Exclusions: The Index excluded companies that were constituents of the “ESG Exclusions Index”, namely companies that were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e. companies that had been involved in events with a severe impact on the environment and society, posing serious business risks),
- (iii) involved in the production or retail of tobacco, or related products/services,
- (iv) involved in military contracting weapons or related products,
- (v) directly or indirectly involved, through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation, or supporting products/services,
- (viii) involved in the generation or production of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, Arctic oil & gas exploration/extraction, or shale energy extraction,
- (x) involved in the production, retail, or related services/products of alcohol,
- (xi) involved in the operations, specialised equipment, or supporting products/services of gambling, and
- (xii) involved in the production or distribution of adult entertainment.

These exclusions and the definition of “involvement” were determined by reference to the “ESG Exclusions Index” published by the Index Provider.

Exclusion Guidelines based on the requirements under the PAB regulation:

- a) Companies involved in any activities related to controversial weapons;
- b) Companies involved in the cultivation and production of tobacco;
- c) Companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- d) Companies that derived 1% or more of their revenues from the exploration, mining, extraction, distribution, or refining of hard coal and lignite;
- e) Companies that derived 10% or more of their revenues from the exploration, extraction, distribution, or refining of oil fuels;
- f) Companies that derived 50% or more of their revenues from the exploration, extraction, manufacturing, or distribution of gaseous fuels;
- g) Companies that derived 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO₂e/kWh.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did the reference benchmark differ from a broad market index?***

The Index comprised of companies that are actively engaged in the global clean water industry and that sought to contribute to the purification and treatment of water, thereby helping to reduce pollution and water waste, minimise the emission of chemicals, reduce the percentage of untreated wastewater, and promote sustainable management of water resources, ecosystems, and sanitisation and therefore constituted a smaller sub-set of a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.12% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Healthcare Technology & Innovation UCITS
ETF

Legal entity identifier:

213800J61B1UV4KX2A50

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ Yes

☐ No

☒ It made **sustainable investments with an environmental objective**: 0.66%

☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It made **sustainable investments with a social objective**: 99.30%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to the global healthcare technology industry. The Fund sought to achieve its investment objective by tracking the performance of the ROBO Global® Healthcare Technology and Innovation Index TR (the "Index"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators measure how the sustainable objectives of this financial product are attained

● **How did the sustainability indicators perform?**

The proportion of the Index exposed to companies not in accordance with the exclusionary criteria

Period	% Exposure
2026	0% ¹ 0% ²
2025	0% ¹ 0% ²
2024	0% ¹ 0% ²
2023	0% ¹ 0% ²

¹Proportion of the Index exposed to companies not in accordance with the exclusionary criteria

²Proportion of holdings excluded from the Fund's index due to the exclusionary criteria

The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.

Metrics have been sourced from the Index provider

Exposure to companies in accordance with the sustainable theme set out below.

Period	% Exposure
2026 ¹	99.30%
2025 ¹	99.95%
2024 ¹	99.91%
2023 ¹	100%

¹As at period end, the Fund had adhered to its methodology.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index that excluded companies that:

- were non-compliant with the UN Global Compact,
- were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- were involved in the production or retail of tobacco, or are a related product/service,
- were involved in military contracting weapons or related products,
- were directly involved or indirectly involved through corporate ownership, in controversial weapons,
- were involved in thermal coal extraction, power generation or supporting products/services, and
- were involved in the production of unconventional and conventional oil and gas.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the "SFDR Level 2 Measures"), and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund's eligible investment universe.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excludes companies that violate such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.62%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 72.98%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 28.16% while consumption was 49.75%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	Production: 17.64%	

	compared to renewable energy sources, expressed as a percentage of total energy sources		
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.97%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.97%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
ARROWHEAD PHARMACEUTICALS IN USD 0.001	Consumer, Non-cyclical	2.18%	United States
AXOGEN INC USD 0.01	Consumer, Non-cyclical	2.16%	United States
GUARDANT HEALTH INC USD 0.00001	Consumer, Non-cyclical	2.11%	United States
NATERA INC USD 0.0001	Consumer, Non-cyclical	2.07%	United States
VERTEX PHARMACEUTICALS INC USD 0.01	Consumer, Non-cyclical	2.02%	United States
THERMO FISHER SCIENTIFIC INC USD1	Consumer, Non-cyclical	2.01%	United States
TWIST BIOSCIENCE CORP USD 0.00001	Consumer, Non-cyclical	1.96%	United States
ADAPTIVE BIOTECHNOLOGIES USD 0.0001	Consumer, Non-cyclical	1.95%	United States
ALNYLAM PHARMACEUTICALS INC USD 0.01	Consumer, Non-cyclical	1.94%	United States
STRYKER CORP USD 0.1	Consumer, Non-cyclical	1.91%	United States
INTUITIVE SURGICAL INC USD 0.001	Consumer, Non-cyclical	1.91%	United States
SIEMENS HEALTHINEERS AG NPV	Consumer, Non-cyclical	1.87%	Germany
MEDPACE HOLDINGS INC USD 0.01	Consumer, Non-cyclical	1.87%	United States
REGENERON PHARMACEUTICALS USD 0.001	Consumer, Non-cyclical	1.86%	United States
ILLUMINA INC USD 0.01	Consumer, Non-cyclical	1.85%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● **What was the asset allocation?**

The Fund invested 99.97% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

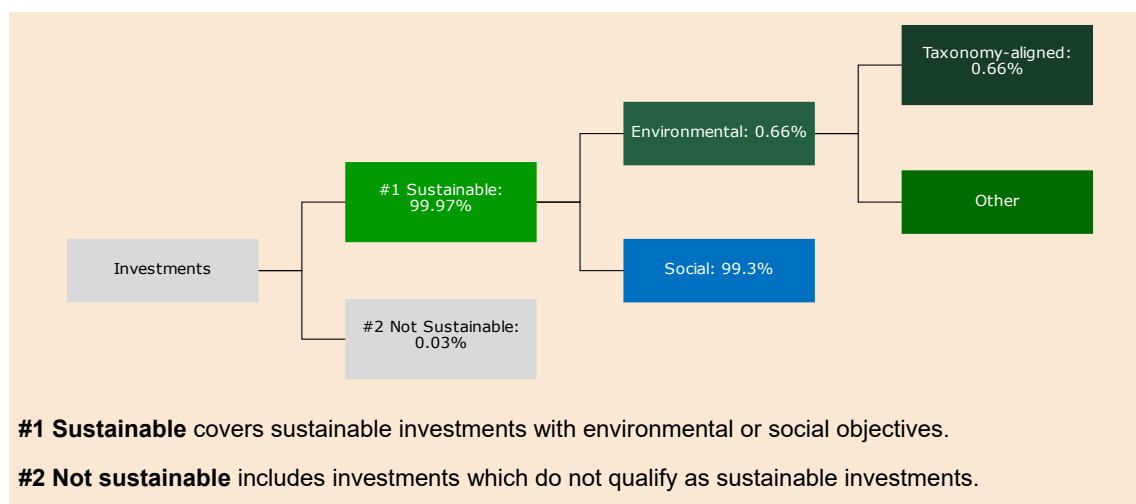
The Fund invested 0.66% of its portfolio in environmentally sustainable investments and 99.30% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Health Care	94.81%
Consumer, Cyclical	Consumer Staple Products	2.52%
Industrial	Information Technology	1.57%
Technology	Health Care	1.10%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.66%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

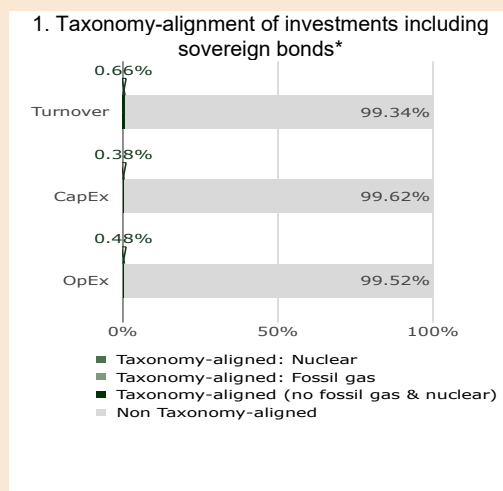
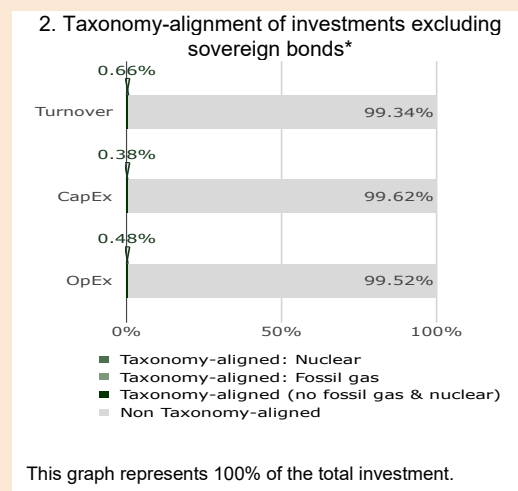
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.66%	0.38%	0.48%
Non Taxonomy-aligned	99.34%	99.62%	99.52%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.66%	0.38%	0.48%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	99.34%	99.62%	99.52%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.24%	0.66%
CapEx	0.21%	0.38%
OpEx	0.26%	0.48%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.24%	0.66%
CapEx	0.21%	0.38%
OpEx	0.26%	0.48%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 99.30% of its portfolio in sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Other holdings may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most

significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

Sustainable Theme: The Index was comprised of companies that were actively engaged in the healthcare technology value-chain which sought to contribute to increased efficiency and effectiveness in healthcare and promote advancements and innovation in the healthcare industry.

ROBO Global ESG Policy: The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed do significant harm to environmental, social, and governance objectives. Each issuer within the investment universe of the Index is evaluated for the following metrics:

- i) the ESG risks that companies are exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors
- ii) the alignment of companies with international norms and standards, including the UN Global Compact principles
- iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and
- iv) economic activities contributing to the theme

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they comply with all aspects of the ROBO Global ESG Policy.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

● *How did the reference benchmark differ from a broad market index?*

The Index comprised of companies that are actively engaged in the healthcare technology value-chain which sought to contribute to increased efficiency and effectiveness in healthcare and promote advancements and innovation in the healthcare industry and therefore constituted a smaller sub-set of a broad market index.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks
are indexes to measure whether the financial product attains the sustainable objective.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.24% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G US ESG Paris Aligned UCITS ETF

Legal entity identifier:

213800NYIWNL9W5DIL06

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ Yes

☐ No

☒ It made **sustainable investments with an environmental objective**: 99.89%

☐ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: 0.00%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the large and mid-cap equity markets in the United States. The Fund sought to achieve its investment objective by tracking the performance of the Foxberry Sustainability Consensus US Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the sustainable objectives of this financial product are attained

● **How did the sustainability indicators perform?**

The proportion of the Index exposed to issuers not in accordance with the exclusionary criteria set out below.

Period	% Exposure
2026 ^{1,2}	0%
2025 ²	0%
2024 ²	0%
2023 ²	0%

¹This sustainable indicator was removed from the fund following an amendment implemented on 24 February 2026.

²This metric has been sourced from the Index provider. Index: Foxberry Sustainability Consensus US Total Return Index

The proportion of the *parent Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	12.23% ² 0.48% ³
2025 ²	11.64%
2024 ⁴	15.81%
2023 ⁴	10.00%

¹Due to a benchmark change on 26 February 2026, we have provided the previous MSCI metric as at 31 January 2026 and the current Solactive metric as of the last Index rebalance date prior to the Fund's year end.

²This metric has been sourced from the Index provider. *Parent: MSCI USA Index

³This metric has been sourced from the Index provider. *Parent: Solactive GBS United States Large & Mid Cap USD Index PR

⁴This metric has been sourced from the Index provider. *Parent: S&P 500 Index

Percentage increase in green revenue of the Index compared to the *parent Index

Period	Index Green Revenue	Parent Index Green Revenue	% Change
2026 ¹	0.0142	0.0071	50%

¹This sustainable indicator was applied to the fund following an amendment implemented on 24 February 2026.

This metric has been sourced from the Index provider. *Parent index: Solactive GBS United States Large & Mid Cap USD Index PR
Metric provided as of the last Index rebalance date prior to the Fund's year end

Greenhouse gas intensity of the Index compared to the greenhouse gas intensity of the *parent Index

Period	Scope 1+2 / Sales of the Index	Scope 1+2 / Sales of the Parent Index
2026 ¹	12.18 ² 86.73 ³	89.44 ² 324.61 ³
2025 ²	463.54	671
2024 ⁴	120.98	266.47
2023 ⁴	129.19	329.21

¹Due to a benchmark change on 26 February 2026, we have provided the previous MSCI metric as at 31 January 2026 and the current Solactive metric as of the last Index rebalance date prior to the Fund's year end.

²This metric has been sourced from the Index provider. *Parent: MSCI USA Index

³This metric has been sourced from the Index provider. *Parent: Solactive GBS United States Large & Mid Cap USD Index PR

⁴This metric has been sourced from the Index provider. *Parent: S&P 500 Index

The L&G ESG score of the Index compared to the ESG score of the *parent Index

Period	L&G ESG score of the Index	ESG Score of Parent Index
2026 ¹	64.81	61

¹This sustainable indicator was applied to the fund following an amendment implemented on 24 February 2026.

* Parent index: Solactive GBS United States Large & Mid Cap USD Index PR

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● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund excluded companies in accordance with Article 12 of Delegated Regulation EU 2020/1818 (which supports the PAB Regulation) (the “Delegated Regulation”), which included the following exclusions through tracking the Index in accordance with the requirements of the PAB Regulation:

- companies involved in controversial weapons,
- companies involved in the cultivation and production of tobacco,
- companies that generate revenues from coal, oil and gas exploration or processing activities above the thresholds set out in the Delegated Regulation, as well as those companies that derive 50% or more from electricity generation with carbon intensity of lifecycle emissions higher than 100gCO₂e/kwh, and
- companies that fail to respect established environmental and social norms, or are subject to severe or very severe controversies.

The Fund also applied the following exclusions through tracking the Index:

- companies that have a significant negative impact on certain UN Sustainable Development Goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”) and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and have an enhanced United Nation Sustainable Development Goal (“SDG”) profile.

In addition, the Fund excluded companies that failed to respect established environmental and social norms, or were subject to severe or very severe controversies as well as companies that had a significant negative impact on certain UN SDGs.

Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	1,316.50 tCO ₂ e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.10%.
PAI 1: GHG emissions	Scope 2 GHG emissions	451.93 tCO ₂ e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	24,795.68 tCO ₂ e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	1,768.44 tCO ₂ e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 11.32 tCO ₂ e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 157.92 tCO ₂ e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 41.20 tCO ₂ e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.86%.
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 524.28 tCO ₂ e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.44%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.62%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 43.17%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 49.54% while consumption was 80.99%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 20.75%	

PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.89%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.89%.

**PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
NVIDIA CORP USD 0.001	Technology	9.73%	United States
APPLE INC USD 0.00001	Technology	8.91%	United States
MICROSOFT CORP USD 0.00000625	Technology	6.02%	United States
AMAZON.COM INC USD 0.01	Communications	3.27%	United States
BROADCOM INC NPV	Technology	3.18%	United States
TESLA INC USD 0.001	Consumer, Cyclical	2.93%	United States
ALPHABET INC-CL A USD 0.001	Communications	2.79%	United States
META PLATFORMS INC USD 0.000006	Communications	2.39%	United States
ALPHABET INC-CL C USD 0.001	Communications	2.38%	United States
JPMORGAN CHASE & CO USD1	Financial	1.79%	United States
GENERAL AEROSPACE CO USD 0.01	Industrial	1.67%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	1.64%	United States
JOHNSON & JOHNSON USD1	Consumer, Non-cyclical	1.39%	United States
VISA INC-CLASS A SHARES USD 0.0001	Financial	1.12%	United States
ADVANCED MICRO DEVICES USD 0.01	Technology	1.01%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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What was the proportion of sustainability-related investments?

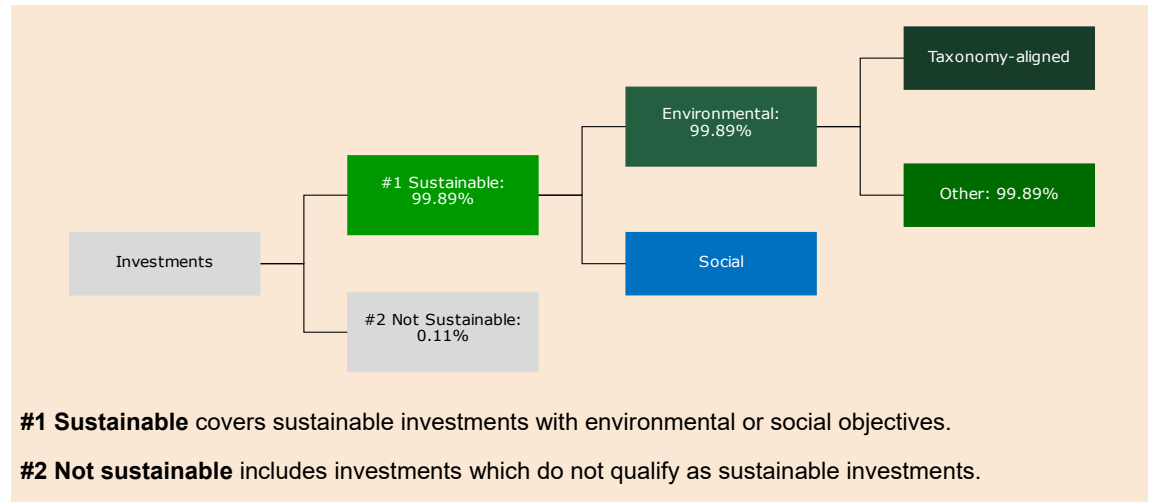
Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● What was the asset allocation?

The Fund invested 99.89% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	38.18%
Financial	Financials	11.26%
Consumer, Non-cyclical	Health Care	10.60%
Communications	Telecommunications	9.87%
Consumer, Cyclical	Consumer Discretionary Services	6.30%
Industrial	Industrials	5.61%
Communications	Consumer Discretionary Services	4.07%
Consumer, Non-cyclical	Consumer Staple Products	2.55%
Basic Materials	Materials	2.21%
Communications	Information Technology	1.80%
Financial	Real Estate	1.53%
Other	Other	6.02%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

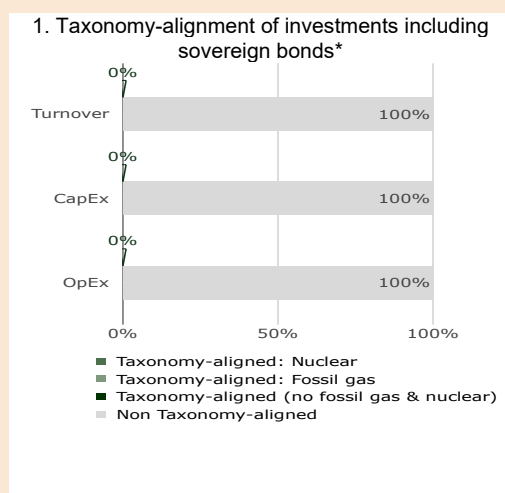
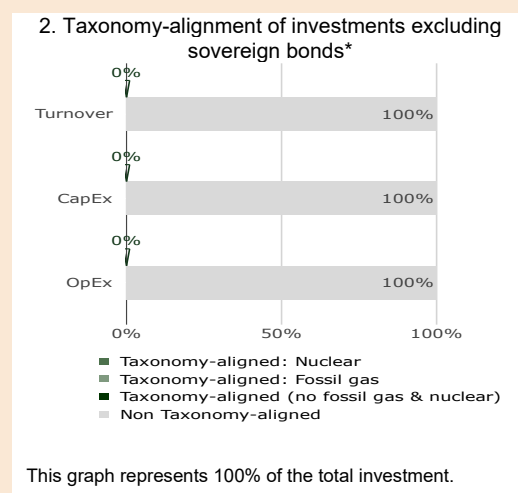
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 99.89% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“Not sustainable” investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that formed part of the DNSH assessment implemented in the Fund related to the exclusionary criteria applied by the Index.

Other holdings may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the

Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the below-listed sustainability-related investment strategy by tracking the Index that incorporates the following components designed to help investors move towards a low-carbon economy and align investments to the Paris Agreement:

- i) **Paris-aligned Exclusions:** Excluding such companies as those set out in Article 12(1)(a) to (g) of the Delegated Regulation, which includes companies involved in controversial weapons, the production of tobacco and companies that generate revenues from coal, oil and gas exploration or processing activities above the thresholds set out in the Delegated Regulation, as well as those companies that derive 50% or more of their revenues from electricity generation with carbon intensity of lifecycle emissions higher than 100gCO₂e/kwh. The Index also excludes companies that fail to respect established environmental and social norms, or are subject to severe or very severe controversies.
- ii) **SDG Exclusions:** The Index also excludes companies that have a significant negative impact on certain UN Sustainable Development Goals. This is measured by a pre-determined score threshold based on research provided by a third-party data provider.
- iii) **L&G ESG Score:** The Index is tilted to increase the exposure to companies with higher L&G ESG scores (i.e. there is either a positive or negative tilt from the constituents' market capitalisation index weights, depending on the issuers' ESG scores). The L&G ESG scores are created by the Investment Manager and use a number of metrics representing environmental, social and governance considerations with adjustments made for an issuer's overall level of transparency with regards to ESG issues. Such metrics, which may change over time, include carbon emissions intensity, green revenues, women in management, equal voting rights and ESG reporting standard.
- iv) **Paris-aligned benchmark optimisation:** At launch the Index achieved a 50% reduction in greenhouse gas intensity relative to the Parent Index and targets a further 7% reduction annually. In order to achieve this, the Index overweights those companies which are committed to reducing greenhouse gas emissions, assessed using greenhouse gas intensity as measured by scope 1, 2 and 3 emissions described in the PAB Regulation and Delegated Regulation. When determining the relevant overweights of the Index components relative to the Parent Index, the Index methodology takes into consideration how aligned individual companies within the Parent Index are to the 2°C global warming scenario, e.g. a company's emissions, green revenue, and measures and strategies in place to reduce emissions; with companies which are not aligned or are poorly aligned with this scenario given lower weightings relative to those which are better aligned. Sector allocation constraints are then applied to ensure the allocation in the Index to high climate impact sectors matches that of the Parent Index. In addition, the average green revenue of the Index must increase by at least 100% compared to the Parent Index, by focusing on companies offering products and services that by their intended purposes address the root causes of climate change such as solar and wind power, small-scale hydropower, insulating materials and battery technology.

The Index, which is constructed to follow the PAB Regulation, was consistent with the sustainable investment objective of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

https://am.landg.com/asset/496002/globalassets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the implementation of the sustainable investment objective because the Index was constructed to meet the minimum requirements of the PAB Regulation. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.03% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Clean Energy UCITS ETF

Legal entity identifier:

213800YPKIE4MZMQHK38

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ **X** Yes

☐ ☐ ☐ No

☒ It made **sustainable investments with an environmental objective**: 99.91%

☐ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: 0.00%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to the global clean energy industry. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Clean Energy Index NTR (the "Index"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the sustainable
objectives of this financial product
are attained

● ***How did the sustainability indicators perform?***

Exposure to the sustainable theme set out below.

Period	% Exposure
2026 ¹	99.91%
2025 ¹	98.45%
2024 ¹	99.95%
2023 ¹	97.13%

¹As at period end, the Fund had adhered to its methodology.

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	0.68% ² 45.71% ³
2025	17.39% ² 4.27% ³
2024	0% ² 4.44% ³
2023	0.68% ² 4.39% ³

¹For the 2026 reporting period, the year-on-year variation reflects a change in the underlying data methodology applied by the index provider, rather than any change to the investment universe or applicable ESG exclusion criteria.

²Proportion of holdings excluded due to the ESG exclusions of the index

³Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

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● ***...and compared to previous periods?***

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- companies which were non-compliant with the UN Global Compact,
- companies associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- companies involved in the production or retail of tobacco, or are a related product/service,
- companies involved in military contracting weapons or related products,
- companies directly involved or indirectly involved through corporate ownership, in controversial weapons,
- companies involved in thermal coal extraction, power generation or supporting products/services, and
- companies involved in the production of unconventional and conventional oil and gas.

In addition, the Index excluded companies based on the exclusions for EU Paris-Aligned Benchmarks (PAB). The exclusions for PAB are the following:

- companies involved in any activities related to controversial weapons;
- companies involved in the cultivation and production of tobacco
- companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- companies that derived 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- companies that derived 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- companies that derived 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
- companies that derived 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO₂ e/kWh.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”), and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8.96%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 98.70%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 67.05%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 49.48% while consumption was 68.09%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 14.63%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.

PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.
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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
BABCOCK & WILCOX ENTERPR USD 0.0100	Industrial	2.54%	United States
SMA SOLAR TECHNOLOGY AG NPV	Industrial	2.50%	Germany
CANADIAN SOLAR INC NPV	Energy	2.00%	United States
INFINEON TECHNOLOGIES AG NPV	Technology	2.00%	Germany
SOLAREDGE TECHNOLOGIES INC USD 0.0001	Energy	2.00%	United States
VERTIV HOLDINGS CO USD 0.0001	Industrial	1.91%	United States
ALFEN BEHEER B.V. EUR 0.1	Industrial	1.89%	Netherlands
NVENT ELECTRIC PLC USD 0.01	Industrial	1.87%	United States
ON SEMICONDUCTOR CORP USD 0.01	Technology	1.86%	United States
GE VERNOVA LLC USD 0.0100	Industrial	1.84%	United States
VESTAS WIND SYSTEM DKK 0.20	Energy	1.82%	Denmark
NEXTRACKER INC USD 0.000100000	Energy	1.81%	United States
FIRST SOLAR INC USD 0.001	Energy	1.79%	United States
NORDEX SE NPV	Energy	1.78%	Germany
QUANTA SERVICES INC USD 0.00001	Consumer, Non-cyclical	1.78%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● **What was the asset allocation?**

The Fund invested 99.91% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

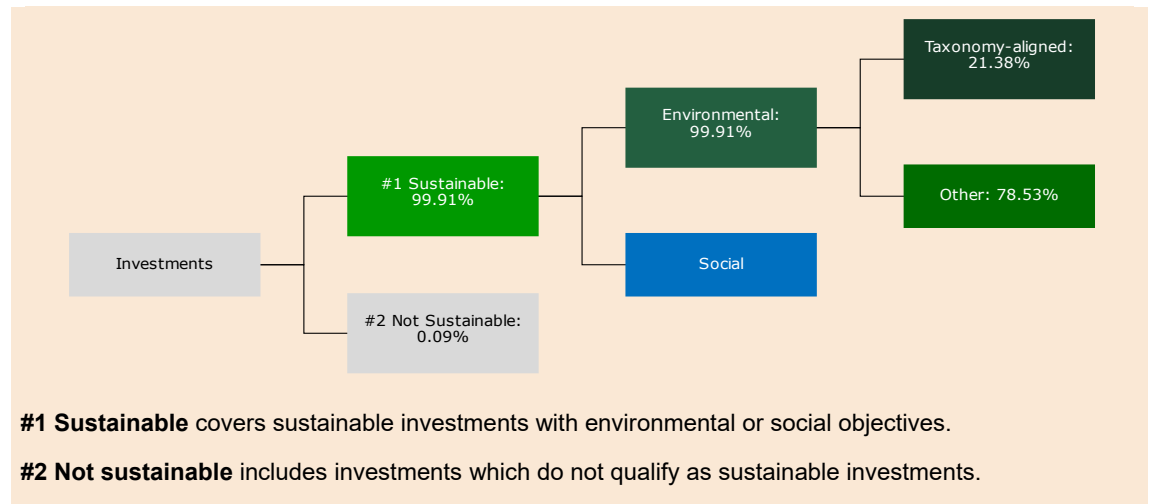
The Fund invested 99.91% of its portfolio in environmentally sustainable investments and 0% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Industrial	Industrials	41.78%
Utilities	Utilities	20.35%
Energy	Industrials	8.71%
Energy	Information Technology	7.29%
Technology	Information Technology	5.89%
Energy	Utilities	5.66%
Consumer, Cyclical	Consumer Discretionary Services	3.37%
Consumer, Non-cyclical	Industrials	1.79%
Industrial	Utilities	1.75%
Consumer, Cyclical	Industrials	1.52%
Basic Materials	Materials	1.15%
Other	Other	0.74%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 21.38%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

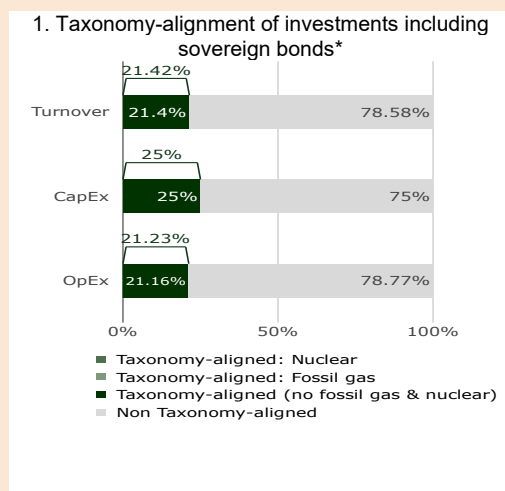
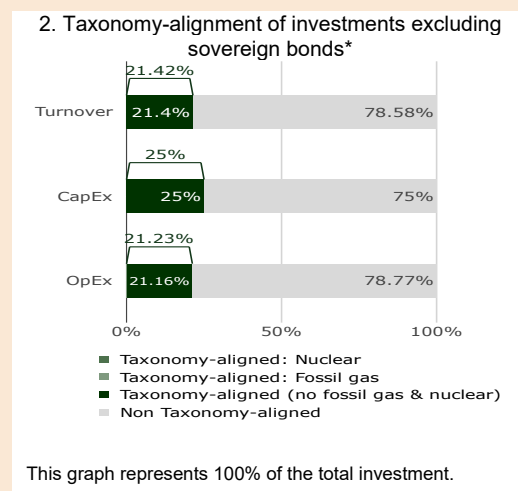
☒ Yes

☒ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.06%
Taxonomy-aligned: Nuclear	0.02%	0.00%	0.01%
Taxonomy-aligned (no gas and nuclear)	21.40%	25.00%	21.16%
Non Taxonomy-aligned	78.58%	75.00%	78.77%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.06%
Taxonomy-aligned: Nuclear	0.02%	0.00%	0.01%
Taxonomy-aligned (no gas and nuclear)	21.40%	25.00%	21.16%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	78.58%	75.00%	78.77%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	22.14%	21.42%
CapEx	26.09%	25.00%
OpEx	23.73%	21.23%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	22.14%	21.42%
CapEx	26.09%	25.00%
OpEx	23.73%	21.23%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 78.53% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Other holdings may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most

significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

Sustainable Theme: The Index comprised of companies that were actively engaged in the value-chain of the global clean energy industry. “Value-chain” refers to all of the value-creating activities within the global clean energy industry, beginning with the manufacturing of essential components up to the infrastructure and optimal usage of renewable energy.

ESG Exclusions: The Index excluded companies which were constituents of the “ESG Exclusions Index”, namely companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or are a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) involved in thermal coal extraction, power generation or supporting products/services,
- (viii) involved in the generation, production of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction,
- (x) involved in the production, retail or related services/products of alcohol,
- (xi) involved in the operations, specialized equipment or supporting products/services of gambling, and
- (xiii) involved in the production or distribution of adult entertainment. Such exclusions and the definition of “involvement” are determined by reference to the “ESG Exclusions Index” published by the Index Provider.

Exclusion Guidelines based on the requirements under the PAB regulation:

- i) Companies involved in any activities related to controversial weapons;
- ii) Companies involved in the cultivation and production of tobacco
- iii) Companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- iv) Companies that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- v) Companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- vi) Companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
- vii) Companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO₂ e/kWh.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landq.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did the reference benchmark differ from a broad market index?***

The Index comprised of global companies that are actively engaged in the value-chain of the global clean energy industry and therefore constituted a smaller sub-set of a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.15% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Hydrogen Economy UCITS ETF

Legal entity identifier:

213800GLU8NT72CLUX55

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ **Yes**

☐ ☐ ☐ **No**

☒ It made **sustainable investments with an environmental objective**: 99.88%

☐ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: 0.00%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to the global hydrogen economy. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Hydrogen Economy Index NTR (the "Index"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the sustainable
objectives of this financial product
are attained

● **How did the sustainability indicators perform?**

Exposure to the sustainable theme set out below.

Period	% Exposure
2026 ¹	99.88%
2025 ¹	98.67%
2024 ¹	99.61%
2023 ¹	99.55%

¹As at period end, the Fund had adhered to its methodology.

The proportion of the relevant comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	5.71% ² 14.87% ³
2025	3.85% ² 4.27% ³
2024	3.85% ² 4.44% ³
2023	1.82% ² 4.39% ³

¹For the 2026 reporting period, the year-on-year variation reflects a change in the underlying data methodology applied by the index provider, rather than any change to the investment universe or applicable ESG exclusion criteria.

²Proportion of holdings excluded due to the ESG exclusions of the index

³Proportion of holdings excluded, if the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints)

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field.

Metrics have been sourced from the Index provider and are provided as of the last Index rebalance date prior to the Fund's year end.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "*How did the sustainability indicators perform?*").

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- companies which were non-compliant with the UN Global Compact,
- companies associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- companies involved in the production or retail of tobacco, or were a related product/service,
- companies involved in military contracting weapons or related products,
- companies directly involved or indirectly involved through corporate ownership, in controversial weapons,
- companies involved in thermal coal extraction, power generation or supporting products/services, and
- companies involved in the production of unconventional and conventional oil and gas.

Through the application of the above listed exclusions it is ensured that the investments held by the Fund do not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”), and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

— → *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G’s website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund’s sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.13%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 96.77%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	Consumption: 82.41%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 25.18% while consumption was 80.73%. The low coverage for

	energy sources, expressed as a percentage of total energy sources		production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 26.91%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.88%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.88%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
BLOOM ENERGY CORP- A USD 0.0001	Industrial	6.23%	United States
FUELCELL ENERGY INC USD 0.0001	Energy	4.67%	United States
SIEMENS ENERGY AG NPV	Industrial	4.43%	Germany
HYUNDAI MOTOR CO KRW5000	Consumer, Cyclical	4.34%	South Korea
CHEMOURS CO/THE NPV	Basic Materials	4.24%	United States
CUMMINS INC USD2.5	Consumer, Cyclical	4.22%	United States
KYOCERA CORP NPV	Industrial	4.15%	Japan
PLUG POWER INC USD 0.01	Energy	4.11%	United States
BALLARD POWER SYSTEMS INC NPV	Energy	3.98%	United States
FORTESCUE LTD NPV	Basic Materials	3.93%	Australia
JOHNSON MATTHEY PLC GBP1.109245	Basic Materials	3.92%	United Kingdom
IBERDROLA SA EUR 0.75	Utilities	3.89%	Spain
LINDE PLC USD NPV	Basic Materials	3.84%	United States
ATLAS COPCO AB SEK NPV	Industrial	3.79%	Sweden
WEICHAJ POWER CO LTD-H HKD 1.0000	Consumer, Cyclical	3.72%	Hong Kong

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's

portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● **What was the asset allocation?**

The Fund invested 99.88% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

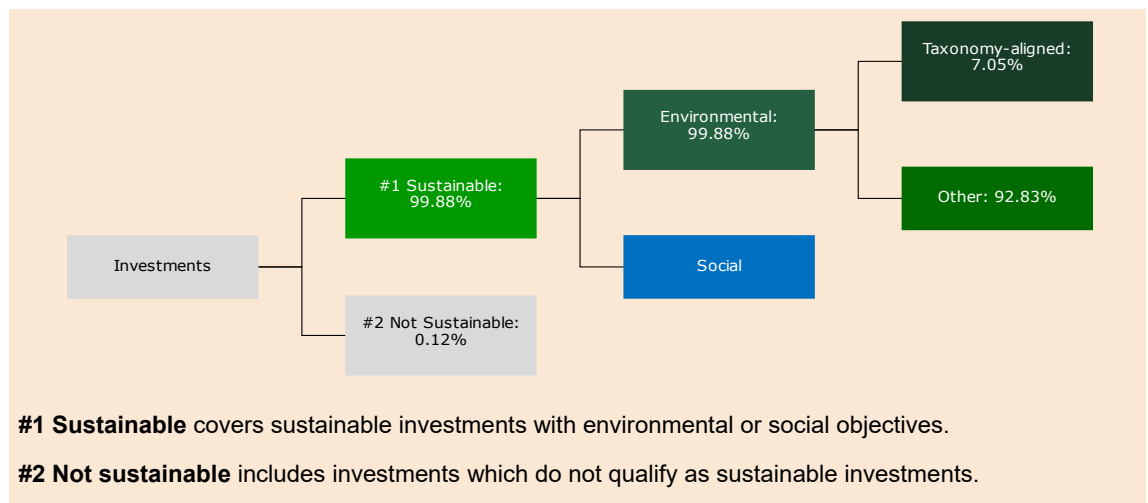
The Fund invested 99.88% of its portfolio in environmentally sustainable investments and 0% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Basic Materials	Materials	28.95%
Energy	Industrials	22.31%
Industrial	Industrials	16.68%
Utilities	Utilities	10.22%
Consumer, Cyclical	Industrials	7.92%
Consumer, Cyclical	Consumer Discretionary Services	7.77%
Industrial	Information Technology	4.19%
Utilities	Energy	1.96%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 7.05%.

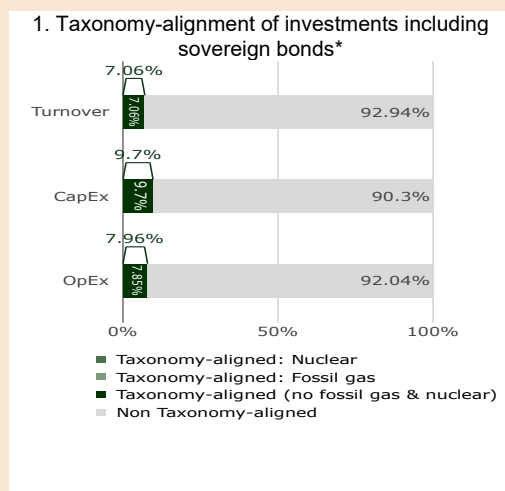
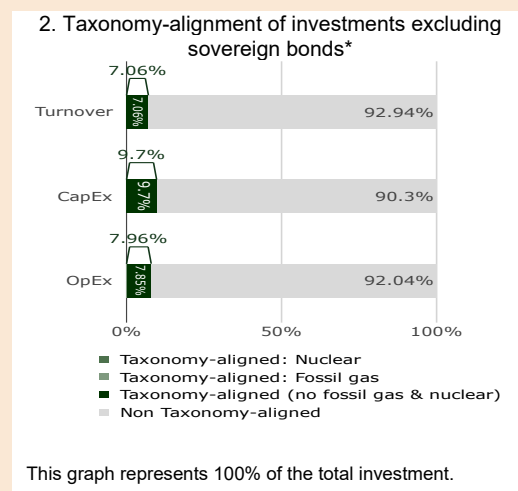
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

☒ Yes

☒ In fossil gas ☐ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.11%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	7.06%	9.70%	7.85%
Non Taxonomy-aligned	92.94%	90.30%	92.04%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.11%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	7.06%	9.70%	7.85%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	92.94%	90.30%	92.04%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	9.06%	7.06%
CapEx	12.59%	9.70%
OpEx	10.43%	7.96%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	9.06%	7.06%
CapEx	12.59%	9.70%
OpEx	10.43%	7.96%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 92.83% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Other holdings may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most

significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

Sustainable Theme: The Index comprised of companies that were actively engaged in the value-chain of the hydrogen industry. “Value-chain” refers to value-creating activities within the hydrogen economy such as energy input, production, transport, storage and end-use.

ESG Exclusions: The Index excluded companies which were constituents of the “ESG Exclusions Index”, namely companies which were:

- (i) non-compliant with the UN Global Compact,
- (ii) associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- (iii) involved in the production or retail of tobacco, or are a related product/service,
- (iv) involved in military contracting weapons or related products,
- (v) directly involved or indirectly involved through corporate ownership, in controversial weapons,
- (vi) involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- (vii) were involved in thermal coal extraction, power generation or supporting products/services,
- (viii) involved in the generation, production of conventional oil and gas, or supporting products/services,
- (ix) involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction,
- (x) involved in the production, retail or related services/products of alcohol,
- (xi) involved in the operations, specialized equipment or supporting products/services of gambling, and
- (xiii) involved in the production or distribution of adult entertainment. Such exclusions and the definition of “involvement” were determined by reference to the “ESG Exclusions Index” published by the Index Provider.

L&G’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G’s firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index comprised of global companies that are actively engaged in the value-chain of the global clean energy industry and therefore constituted a smaller sub-set of a broad market index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.20% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.



Annex V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Asia Pacific ex Japan ESG Paris Aligned UCITS ETF

Legal entity identifier:

213800MXB1N5CK2DG981

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ Yes

☐ No

☒ It made **sustainable investments with an environmental objective**: 99.83%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: 0.00%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the large and mid-cap equity market in the developed market countries of the Pacific region, excluding Japan. The Fund sought to achieve its investment objective by tracking the performance of the Foxberry Sustainability Consensus Pacific ex Japan Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators
measure how the sustainable
objectives of this financial product
are attained

● **How did the sustainability indicators perform?**

The proportion of the Index exposed to issuers not in accordance with the exclusionary criteria set out below.

Period	% Exposure
2026 ^{1,2}	0%
2025 ²	0%
2024 ²	0%
2023 ²	0%

¹This sustainable indicator was removed from the fund following an amendment implemented on 24 February 2026. Metric as at 31 January 2026.

²This metric has been sourced from the Index provider. Index: Foxberry Sustainability Consensus Pacific ex Japan Total Return Index

The proportion of the *parent Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	22.66% ² 27.81% ³
2025 ²	19.53%
2024 ²	21.48%
2023 ²	21.50%

¹Due to a benchmark change on 26 February 2026, we have provided the previous MSCI metric as at 31 January 2026 and the current Solactive metric as of the last Index rebalance date prior to the Fund's year end.

²This metric has been sourced from the Index provider. *Parent: MSCI Asia Pacific Ex Japan

³This metric has been sourced from the Index provider. *Parent: Solactive GBS DM Pacific ex Japan Large & Mid Cap USD Index TR

Percentage increase in green revenue of the Index compared to the *parent Index

Period	Index Green Revenue	Parent Index Green Revenue	% Change
2026 ¹	0.0248	0.0124	50%

¹This sustainable indicator was applied to the fund following an amendment implemented on 24 February 2026.

This metric has been sourced from the Index provider. *Parent index: Solactive GBS DM Pacific ex Japan Large & Mid Cap USD Index TR

Metric provided as of the last Index rebalance date prior to the Fund's year end.

Greenhouse gas intensity of the Index compared to the greenhouse gas intensity of the *parent Index

Period	Scope 1+2 / Sales of the Index	Scope 1+2 / Sales of the Parent Index
2026 ¹	60.27 ² 212.30 ³	185.48 ² 776.33 ³
2025 ²	333.28	1383.39
2024 ²	167.21	708.31
2023 ²	184.9	872.43

¹Due to a benchmark change on 26 February 2026, we have provided the previous MSCI metric as at 31 January 2026 and the current Solactive metric as of the last Index rebalance date prior to the Fund's year end.

²This metric has been sourced from the Index provider. *Parent: MSCI Asia Pacific Ex Japan

³This metric has been sourced from the Index provider. *Parent: Solactive GBS DM Pacific ex Japan Large & Mid Cap USD Index TR

The L&G ESG score of the Index compared to the ESG score of the *parent Index

Period	L&G ESG score of the Index	ESG Score of Parent Index
2026 ¹	64.89	58.93

¹This sustainable indicator was applied to the fund following an amendment implemented on 24 February 2026.

* Parent index: Solactive GBS DM Pacific ex Japan Large & Mid Cap USD Index TR

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● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the above listed exclusions, it was ensured that the investments held by the Fund did not significantly harm any environmental or social objectives.

The Fund excluded companies in accordance with Article 12 of Delegated Regulation EU 2020/1818 (which supports the PAB Regulation) (the “Delegated Regulation”), which included the following exclusions through tracking the Index in accordance with the requirements of the PAB Regulation:

- companies involved in controversial weapons,
- companies involved in the cultivation and production of tobacco,
- companies that generated revenues from coal, oil and gas exploration or processing activities above the thresholds set out in the Delegated Regulation, as well as those companies that derived 50% or more from electricity generation with carbon intensity of lifecycle emissions higher than 100gCO₂e/kwh, and
- companies that failed to respect established environmental and social norms, or are subject to severe or very severe controversies.

The Fund also applied the following exclusions through tracking the Index:

- companies that had a significant negative impact on certain UN Sustainable Development Goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”), and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and had an enhanced United Nation Sustainable Development Goal (“SDG”) profile. In addition, the Fund excluded companies that failed to respect established environmental and social norms, or were subject to severe or very severe controversies as well as companies that had a significant negative impact on certain UN SDGs.

Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 1: GHG emissions	Scope 1 GHG emissions	683.60 tCO ₂ e	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.64%.
PAI 1: GHG emissions	Scope 2 GHG emissions	366.64 tCO ₂ e	As above
PAI 1: GHG emissions	Scope 3 GHG emissions	11,592.52 tCO ₂ e	As above
PAI 1: GHG emissions	Total Scope 1+2 GHG emissions	1,050.24 tCO ₂ e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 26.39 tCO ₂ e/1mn EUR invested	
PAI 2: Carbon footprint	Carbon footprint	Scope 3*: 254.17 tCO ₂ e/1mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 59.32 tCO ₂ e/1mn EUR revenue	GHG corporate emissions data was sourced from ISS while EVIC data was sourced from Refinitiv. Data coverage was 99.64%.
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 3*: 726.84 tCO ₂ e/1mn EUR revenue	
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.73%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.64%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 54.42%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 47.50% while consumption was 57.00%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 7.25%	

PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.83%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.83%.

**PAIs 1, 2 and 3 incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
COMMONWEALTH BANK OF AUSTRAL NPV	Financial	8.47%	Australia
NATIONAL AUSTRALIA BANK LTD NPV	Financial	4.45%	Australia
WESTPAC BANKING CORP NPV	Financial	4.03%	Australia
AIA GROUP LTD NPV	Financial	3.98%	Hong Kong
TRANSURBAN GROUP NPV	Consumer, Non-cyclical	3.83%	Australia
DBS GROUP HOLDINGS LTD NPV	Financial	3.23%	Singapore
AUST AND NZ BANKING GROUP NPV	Financial	3.17%	Australia
WOOLWORTHS GROUP LTD NPV	Consumer, Non-cyclical	2.88%	Australia
WESFARMERS LTD NPV	Consumer, Cyclical	2.87%	Australia
BRAMBLES LTD AUD NPV	Consumer, Non-cyclical	2.78%	Australia
HONG KONG EXCHANGES & CLEAR NPV	Financial	2.71%	Hong Kong
CSL LTD AUD NPV	Consumer, Non-cyclical	2.59%	Australia
MACQUARIE GROUP LTD NPV	Financial	2.49%	Australia
COLES GROUP LTD NPV	Consumer, Non-cyclical	2.37%	Australia
OVERSEA-CHINESE BANKING CORP NPV	Financial	1.88%	Singapore

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

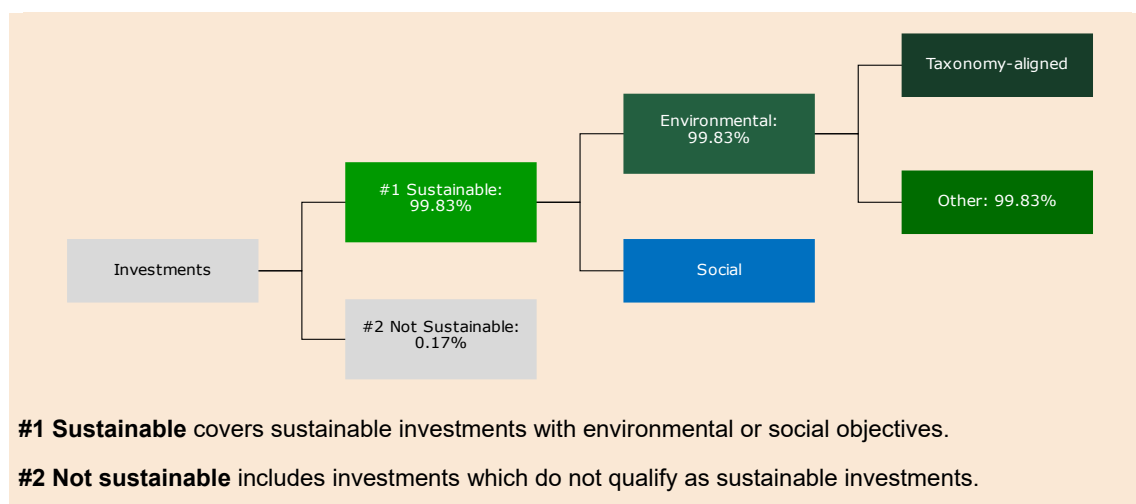
Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

● **What was the asset allocation?**

The Fund invested 99.83% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	41.56%
Financial	Real Estate	15.22%
Consumer, Non-cyclical	Health Care	7.97%
Consumer, Non-cyclical	Industrials	6.33%
Consumer, Non-cyclical	Consumer Staple Products	5.82%
Consumer, Cyclical	Consumer Discretionary Services	5.01%
Industrial	Industrials	4.97%
Basic Materials	Materials	3.60%
Communications	Telecommunications	3.12%
Utilities	Utilities	1.61%
Consumer, Cyclical	Industrials	1.11%
Other	Other	3.68%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are **economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.00%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

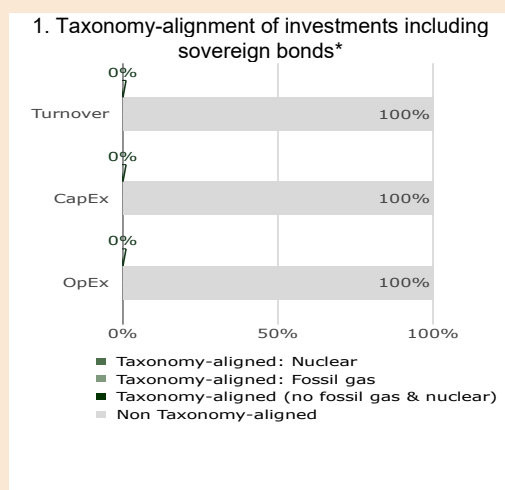
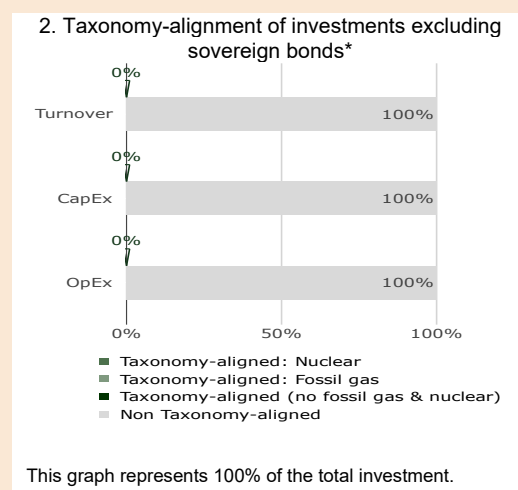
☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	100.00%	100.00%	100.00%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.00%	0.00%
CapEx	0.00%	0.00%
OpEx	0.00%	0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 99.83% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not invest in any sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“Not sustainable” investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that formed part of the DNSH assessment implemented in the Fund related to the exclusionary criteria applied by the Index.

Other holdings may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index

were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the below-listed sustainability-related investment strategy by tracking the Index that incorporated the following components designed to help investors move towards a low-carbon economy and align investments to the Paris Agreement:

i) **Paris-aligned Exclusions:** Excluding such companies as those set out in Article 12(1)(a) to (g) of the Delegated Regulation, which included companies involved in controversial weapons, the production of tobacco and companies that generated revenues from coal, oil and gas exploration or processing activities above the thresholds set out in the Delegated Regulation, as well as those companies that derived 50% or more of their revenues from electricity generation with carbon intensity of lifecycle emissions higher than 100gCO₂e/kwh. The Index also excluded companies that failed to respect established environmental and social norms, or were subject to severe or very severe controversies.

ii) **SDG Exclusions:** The Index also excluded companies that had a significant negative impact on certain UN Sustainable Development Goals. This was measured by a pre-determined score threshold based on research provided by a third-party data provider.

iii) **L&G ESG Score:** The Index was tilted to increase the exposure to companies with higher L&G ESG scores (i.e. there is either a positive or negative tilt from the constituents' market capitalisation index weights, depending on the issuers' ESG scores). The L&G ESG scores were created by the Investment Manager and used a number of metrics representing environmental, social and governance considerations with adjustments made for an issuer's overall level of transparency with regards to ESG issues. Such metrics, which may change over time, included carbon emissions intensity, green revenues, women in management, equal voting rights and ESG reporting standard.

iv) **Paris-aligned benchmark optimisation:** At launch the Index achieved a 50% reduction in greenhouse gas intensity relative to the Parent Index and targeted a further 7% reduction annually. In order to achieve this, the Index overweighted those companies which were committed to reducing greenhouse gas emissions, assessed using greenhouse gas intensity as measured by scope 1, 2 and 3 emissions described in the PAB Regulation and Delegated Regulation. When determining the relevant overweightings of the Index components relative to the Parent Index, the Index methodology took into consideration how aligned individual companies within the Parent Index were to the 2°C global warming scenario, e.g. a company's emissions, green revenue, and measures and strategies in place to reduce emissions; with companies which were not aligned or were poorly aligned with this scenario given lower weightings relative to those which were better aligned. Sector allocation constraints were then applied to ensure the allocation in the Index to high climate impact sectors matched that of the Parent Index. In addition, the average green revenue of the Index must increase by 50% compared to the Parent Index, by focusing on companies offering products and services that by their intended purposes addressed the root causes of climate change such as solar and wind power, small-scale hydropower, insulating materials and battery technology.

The Index, which is constructed to follow the PAB Regulation, was consistent with the sustainable investment objective of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive Website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

https://am.landg.com/asset/496002/globalassets/lqim/_document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

- ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the implementation of the sustainable investment objective because the Index was constructed to meet the minimum requirements of the PAB Regulation. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.09% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Emerging Markets Equity UCITS ETF

Legal entity identifier:

2138001THTZOKADLFQ81

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ ☒ ☒ **No**

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 14.69% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristics related to climate change:

- avoiding investments in certain fossil fuels; and
- reducing exposure to non-renewable energy.

The Fund also promoted the following social characteristics relating to social norms and standards:

- human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Emerging Markets Large & Mid Cap USD Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The proportion of the *Index exposed to issuers not in accordance with the exclusionary criteria set out below.

Period	% Exposure
2026 ^{1,2}	0%
2025 ²	0%
2024 ²	0%

¹This sustainable indicator was removed from the fund following an amendment implemented on 24 February 2026. Metric as at 31 January 2026.

²This metric has been sourced from the Index provider. *Index: Foxberry Sustainability Consensus Emerging Markets Total Return Index

The proportion of the relevant *comparator Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	18.56% ² 7.12% ³
2025 ²	20.73%
2024 ³	32.60%

¹Due to a benchmark change on 26 February 2026, we have provided the previous MSCI metric as at 31 January 2026 and the current Solactive metric as of the last Index rebalance date prior to the Fund's year end.

²This metric has been sourced from the Index provider. *comparator index: MSCI Emerging Markets Index

³This metric has been sourced from the Index provider. *comparator index: Solactive GBS Emerging Markets Large & Mid Cap USD Index

Greenhouse gas intensity score of the Index compared to the greenhouse gas intensity of the *underlying universe

Period	Index Carbon Intensity Score	Parent Index Carbon Intensity Score
2026 ^{1,2}	105.08	273.19
2025 ²	510.39	1134.54
2024 ²	213.71	817.59

¹This sustainable indicator was removed from the fund following an amendment implemented on 26 February 2026. Metric as at 31 January 2026.

²This metric has been sourced from the Index provider. *Parent: MSCI Emerging Markets Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

The above table(s) provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → **How were the indicators for adverse impacts on sustainability factors taken into account?**

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicator, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excludes companies that violate such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.94%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.59%.

PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 83.09%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 49.19% while consumption was 75.16%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Production: 3.45%	
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.21%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 100.00%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 100.00%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	14.01%	Taiwan
SAMSUNG ELECTRONICS CO LTD KRW100	Technology	5.37%	South Korea
TENCENT HOLDINGS LTD HKD 0.00002	Communications	4.15%	Hong Kong
SK HYNIX INC KRW5000	Technology	3.72%	South Korea
ALIBABA GROUP HOLDING LTD HKD 0.0000	Communications	2.67%	Hong Kong
HDFC BANK LIMITED INR1	Financial	1.07%	India
XIAOMI CORP-CLASS B USD 0.0000025	Communications	0.97%	Hong Kong
MEDIATEK INC TWD10	Technology	0.97%	Taiwan
CHINA CONSTRUCTION BANK-H CNY1	Financial	0.94%	Hong Kong
PDD HOLDINGS INC USD 0.00002 ADR	Communications	0.79%	United States

DELTA ELECTRONICS INC TWD10	Industrial	0.79%	Taiwan
ICICI BANK LTD INR2	Financial	0.75%	India
SAMSUNG ELECTRONICS-PREF KRW5000 PFD	Technology	0.65%	South Korea
HON HAI PRECISION INDUSTRY TWD10	Industrial	0.65%	Taiwan
MEITUAN-CLASS B USD 0.00001	Communications	0.64%	Hong Kong

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

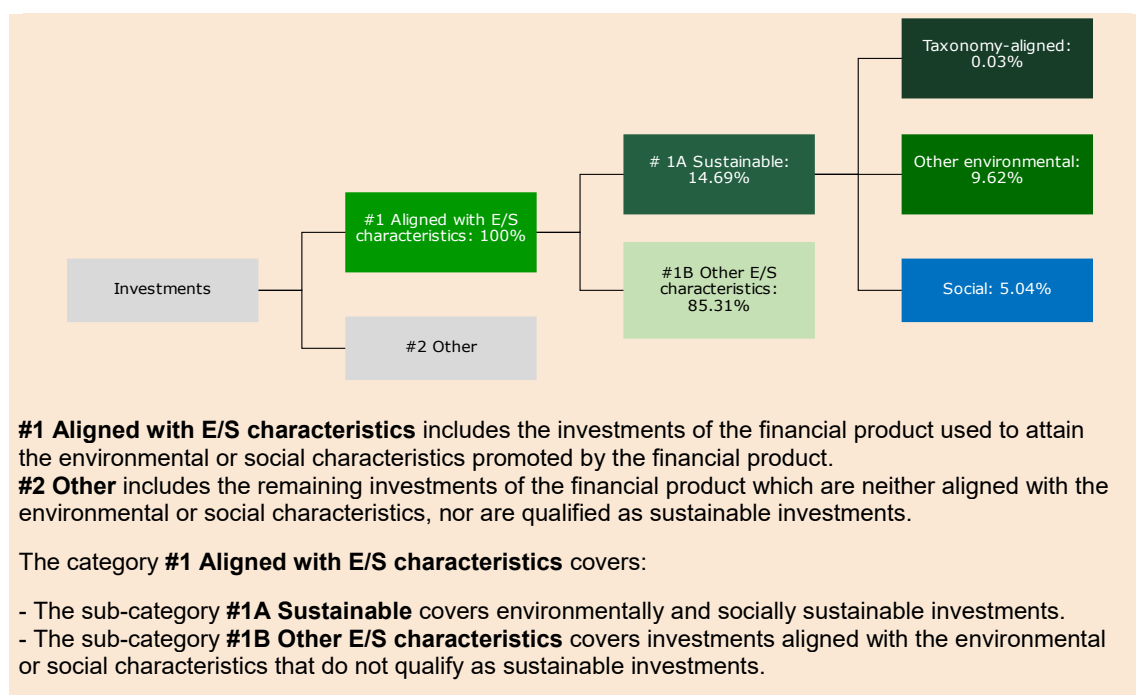
● What was the asset allocation?

The Fund invested 100.00% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). There were no investments that fell under #2 Other for the purposes of sustainable asset allocation. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 14.69% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Technology	Information Technology	30.70%
Financial	Financials	21.30%
Communications	Telecommunications	7.85%
Communications	Consumer Discretionary Services	4.83%
Industrial	Information Technology	4.32%
Consumer, Cyclical	Consumer Discretionary Services	4.26%
Industrial	Industrials	4.17%
Basic Materials	Materials	3.80%
Consumer, Non-cyclical	Health Care	3.52%
Consumer, Non-cyclical	Consumer Staple Products	3.41%
Communications	Information Technology	1.60%
Other	Other	10.24%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.03%.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹**

☒ Yes

☒ In fossil gas

☒ In nuclear energy

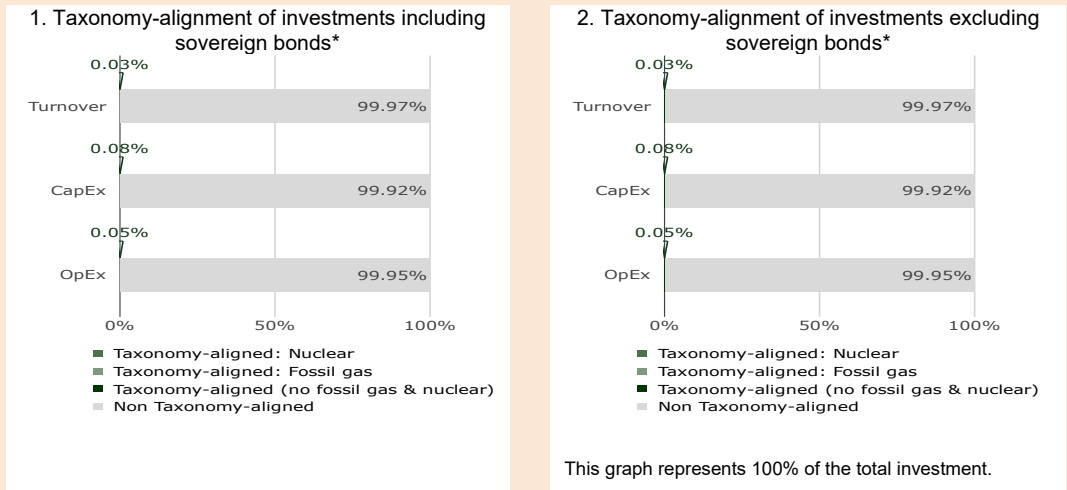
☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments **including sovereign bonds***

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.03%	0.08%	0.05%
Non Taxonomy-aligned	99.97%	99.92%	99.95%

2. Taxonomy-alignment of Investments **excluding sovereign bonds***

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned (no gas and nuclear)	0.03%	0.08%	0.05%
Non Taxonomy-aligned	99.97%	99.92%	99.95%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	0.03%	0.03%

CapEx	0.03%	0.08%
OpEx	0.02%	0.05%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	0.03%	0.03%
CapEx	0.03%	0.08%
OpEx	0.02%	0.05%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 9.62% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 5.04% of its portfolio in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

- **L&G's Future World Protection List:** The Index excluded companies on L&G's Future World Protection List (FWPL). This list seeks to align with market practice and client expectations for responsible investment products, as set out in the FWPL methodology. These include:
 - perennial violators of the United Nations Global Compact;
 - certain companies involved in the manufacture and production of controversial weapons; and
 - certain companies with involvement in mining and extraction of thermal coal, thermal coal power generation or oil sands.

The methodology uses various assessment criteria, including revenue thresholds, to identify companies for incorporation on the list. Only companies that meet the criteria are excluded, consequently the Index may hold companies involved in the above activities which do not fully meet the FWPL methodology criteria. The Investment Manager aims to continuously evolve the methodology of this list in line with developing market practices. Please refer to the FWPL methodology for further information, a summary of which is available at The latest version of the Future World Protection List Methodology is available at: [L&G Future World Protection List – Methodology](#).

The Index is consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lqim/document-library/capabilities/lqim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● **How did the reference benchmark differ from a broad market index?**

The Index differed from the relevant broad market index, the Solactive GBS Emerging Markets Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above as it results in a smaller investment universe than the broad market index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● **How did this financial product perform compared with the reference benchmark?**

Please refer to the performance of the sustainability indicators outlined above, in the “How did the sustainability indicators perform?”. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.70% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.32% which is within the anticipated ex-ante tracking error set out above.

● **How did this financial product perform compared with the broad market index?**

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Annex IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:

L&G Global Quality Dividends UCITS ETF

Legal entity identifier:

213800PMUSU3AL3VOT31

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: ____%

☒ It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.39% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It made **sustainable investments with a social objective**: ____%

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental characteristic

- Climate change mitigation by avoiding investments in companies deriving material revenue from thermal coal.

The Fund promotes the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the performance of the FTSE Developed All Cap Dividend Growth with Quality Net Tax Index (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The proportion of the relevant *broad market Index excluded through the application of the exclusionary criteria set out below.

Period	% Excluded
2026 ¹	3.27%

¹This metric has been sourced from the Index provider. *Broad Market: FTSE Developed All Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

This is the first reporting period so no comparison is available.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives ("DNSH assessment"). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR Level 2 Measures"). The controversy ratings reflect an issuer's level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— → ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

— → ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	14.09%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 98.72%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 18 November 2025 to 30 June 2026

Largest Investments	Sector	% Assets	Country
MURATA MANUFACTURING CO LTD NPV	Industrial	0.30%	Japan
LENOVO GROUP LTD NPV	Technology	0.26%	Hong Kong
SAMSUNG ELECTRONICS CO LTD KRW100	Technology	0.26%	South Korea
HELVETIA BALOISE HOLDINGS AG CHF 0.02	Financial	0.26%	Switzerland
DEVON ENERGY CORP USD 0.1	Energy	0.26%	United States
TOKYO ELECTRON LTD NPV	Technology	0.25%	Japan
GREAT-WEST LIFECO INC NPV	Financial	0.25%	Canada
CISCO SYSTEMS INC USD 0.001	Communications	0.24%	United States
CATERPILLAR INC USD1	Industrial	0.24%	United States
ERSTE GROUP BANK AG NPV	Financial	0.24%	Austria
RIO TINTO LTD AUD NPV	Basic Materials	0.23%	Australia
SAMSUNG ELECTRONICS-PREF KRW5000 PFD	Technology	0.23%	South Korea
TARGET CORP USD 0.0833	Consumer, Cyclical	0.23%	United States
FINECOBANK SPA EUR 0.33	Financial	0.23%	Italy
UCB SA NPV	Consumer, Non-cyclical	0.22%	Belgium

The Top 15 holdings above reflect the weighted average over three quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

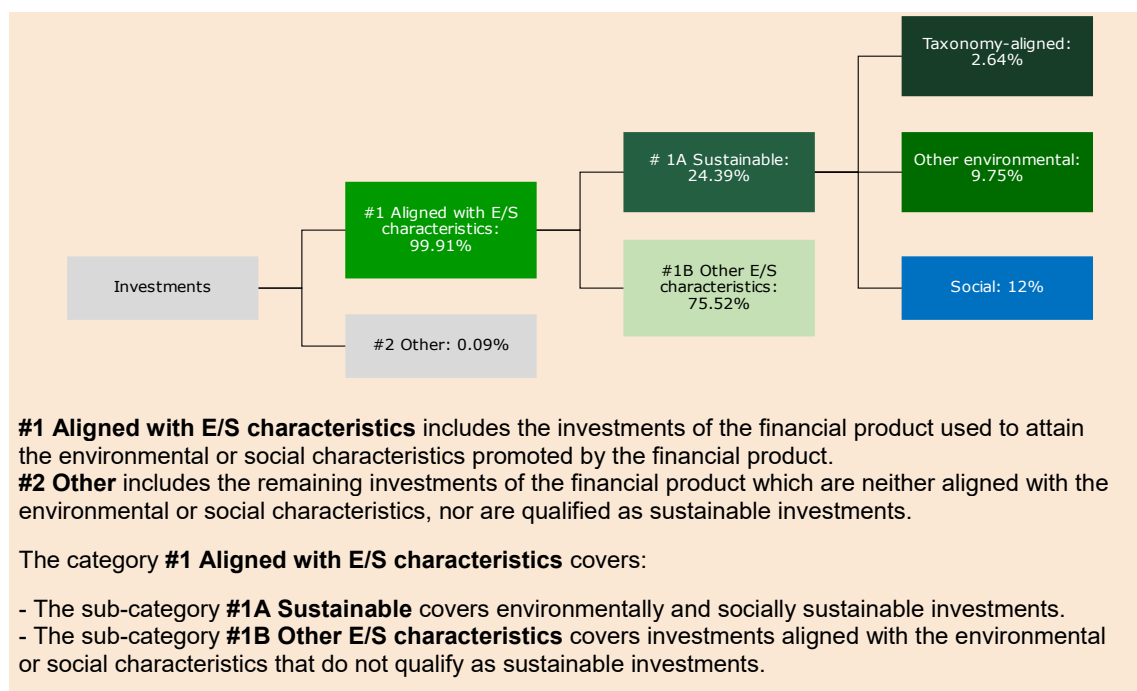
● What was the asset allocation?

The Fund invested 99.91% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 24.39% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.

Asset allocation describes the share of investments in specific assets.



● *In which economic sectors were the investments made?*

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Economic Sector	Sub-sector	% Assets
Financial	Financials	32.19%
Industrial	Industrials	12.78%
Utilities	Utilities	8.78%
Consumer, Cyclical	Consumer Discretionary Services	6.80%
Consumer, Non-cyclical	Consumer Staple Products	6.76%
Basic Materials	Materials	6.23%
Energy	Energy	5.60%
Consumer, Non-cyclical	Health Care	3.93%
Consumer, Cyclical	Industrials	3.14%
Technology	Information Technology	3.01%
Communications	Telecommunications	2.58%
Other	Other	8.20%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.64%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹

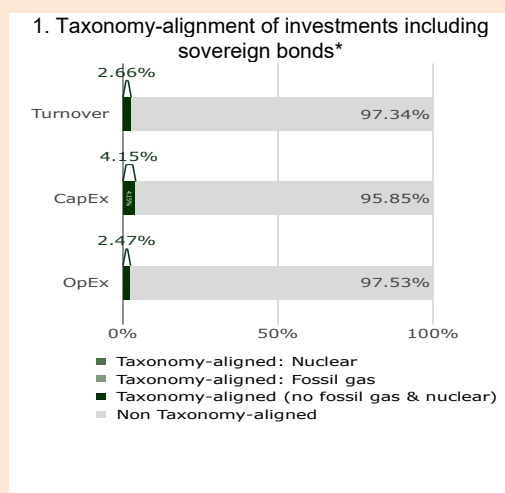
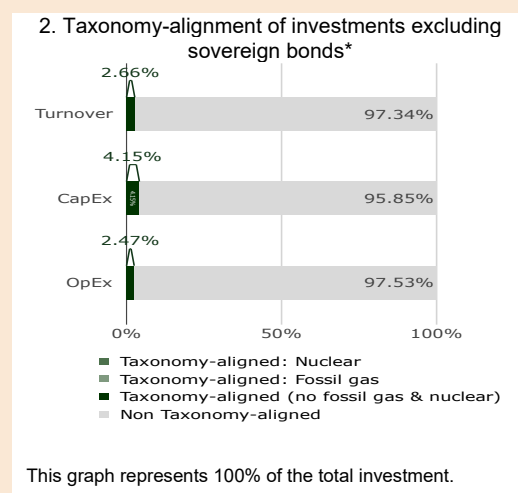
☒ Yes

☐ In fossil gas

☐ No

☒ In nuclear energy

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

1. Taxonomy-alignment of investments including sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.02%
Taxonomy-aligned (no gas and nuclear)	2.65%	4.15%	2.45%
Non Taxonomy-aligned	97.34%	95.84%	97.53%

2. Taxonomy-alignment of Investments excluding sovereign bonds*

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.02%
Taxonomy-aligned (no gas and nuclear)	2.65%	4.15%	2.45%

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Non Taxonomy-aligned	97.34%	95.84%	97.53%
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● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The table below shows the percentage of the Fund's investments that were aligned with the EU Taxonomy across the current and previous reference period (where applicable). Due to improved data availability, the comparison table below now includes Taxonomy-aligned (no gas and nuclear) metrics.

Taxonomy-alignment of Investments including sovereign bonds	2025	2026
Turnover	Not applicable	2.66%
CapEx	Not applicable	4.16%
OpEx	Not applicable	2.47%

Taxonomy-alignment of Investments excluding sovereign bonds	2025	2026
Turnover	Not applicable	2.66%
CapEx	Not applicable	4.16%
OpEx	Not applicable	2.47%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 9.75% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund invested 12.00% of its portfolio in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent. The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to

consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the ESG investment strategy, by tracking the Index that:

Excluded companies that:

- (i) derived material revenues from thermal coal mining (25% or more),
- (ii) generated substantial power from thermal coal sources (25% or more),
- (iii) were involved in the manufacturing of controversial weapons (more than 0% of revenues), or
- (iv) were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here:

<https://am.landg.com/asset/496002/globalassets/lgim/document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf>

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

● ***How did the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Developed All Cap Index, as a result of the application of the ESG investment strategy described above as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

● ***How did this financial product perform compared with the reference benchmark?***

Please refer to the performance of the sustainability indicators outlined above, in the "*How did the sustainability indicators perform?*". As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index.

Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.21% which is within the anticipated ex-ante tracking error set out above.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.