

# WCOM WisdomTree Enhanced Commodity UCITS ETF - GBP Hedged Acc

## Investment Objective

The WisdomTree Enhanced Commodity UCITS ETF - GBP Hedged Acc (the "Fund") seeks to track the performance, before fees and expenses of the Optimised Roll Commodity Total Return Index (the "Index"). The Fund also aims to outperform the Bloomberg Commodity Index TR over the long term. The Fund invests in US Treasury Bills and uses total return swaps to deliver the Index performance. The swaps are collateralised on a daily basis and reset monthly.

## Index Description

The Index is a US Dollar denominated index whose main objective is to provide a broad and diversified UCITS compliant commodity exposure, covering four broad commodity sectors: Energy, Agriculture, Industrial Metals and Precious Metals. The Index uses futures to track the performance of the individual constituents of the Bloomberg Commodity Index TR. The Index employs a rule based approach for each of its components when it 'rolls' from one futures contract to another for each commodity in the Index. Rather than selecting the new future based on a predefined schedule (e.g. monthly) the Index rolls to the future which generates the maximum implied roll yield. The Index aims to maximise the potential roll benefits in backwardated markets and minimise the loss from rolling down the curve in contango markets.

## Product Information

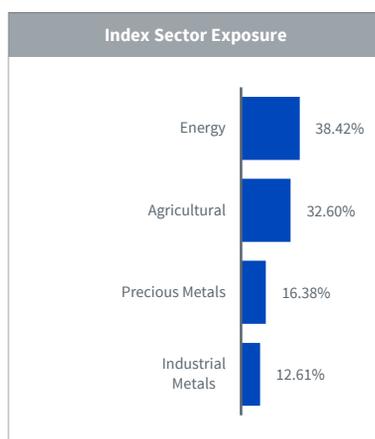
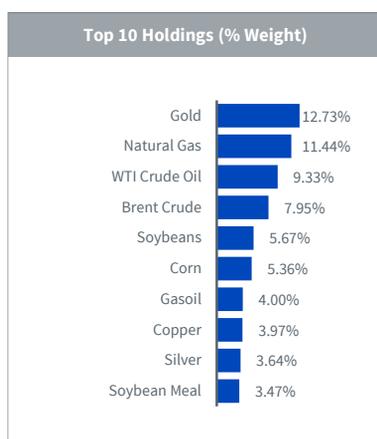
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|------------------------|--|
| Asset Class            | Commodities  |
| Benchmark              | Optimized Roll Commodity Monthly GBP-Hedged Total Return Index |
| Replication Method     | US TBills With Swap Overlay                                    |
| Total Expense Ratio    | 0.35%  |
| Base Currency          | GBP  |
| Use of Income          | Accumulating   |
| Distribution Frequency | N/A  |
| Fund Inception         | 14/08/2018   |
| Financial Year End     | 31 December  |
| UCITS Compliant        | Yes  |
| ISA Eligible           | Yes  |
| SIPP Eligible          | Yes  |
| EU Savings Directive   | Out of Scope   |
| Registration           | AT, CH, DE, DK, ES, FI, GB, IE, IT, LU, NL, SE                 |
| Manager                | WisdomTree Management Ltd.                                     |
| Investment Manager     | Assenagon Asset Management S.A                                 |
| Administrator          | State Street Fund Services (Ireland) Limited                   |
| Custodian              | State Street Custodial Services (Ireland) Limited              |

## Index Information

|                      |  |
|----------------------|--|
| Index                | Optimized Roll Commodity Monthly GBP-Hedged Total Return Index |
| Index Provider       | S&P  |
| Index Currency       | USD  |
| Index Bloomberg Code | EBCIWTGT   |

## ESG Characteristics

|                      |                |
|----------------------|----------------|
| SFDR Disclosure      | SFDR Article 6 |
| MSCI ESG Fund Rating |                |



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 29/07/2022

## Potential Benefits

Gain broad exposure to commodities as an asset class.

Potential to lower overall portfolio volatility in periods when commodities are negatively correlated with equities and bonds.

Innovative dynamic roll process designed to minimise long term costs of holding commodity exposures.

## Potential Risks

Credit risk: Investment grade bonds may still be subject to credit difficulties leading to the loss of some or all of the sums invested.

Interest rate risk: When interest rates rise, a bond value will generally fall. This risk will generally increase the longer the maturity of the bond.

Liquidity risk: It may be difficult for the Fund to buy or sell certain investments in some market conditions.

This list does not cover all risks-further risks are disclosed in the KIID and Prospectus.

## Listing Information

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC      | SEDOL   | ISIN         | WKN    | Listing Date |
|----------|------------------|-----------------|----------------|----------|---------|--------------|--------|--------------|
| LSE      | GBx              | WCOM            | WCOM LN        | WDWCOM.L | BF5JBB4 | IE00BG88WH84 | A2N4VS | 17/08/2018   |
| SIX      | GBP              | WCOM            | WCOM SW        | WTWCOM.S | BJH4VS2 | IE00BG88WH84 | A2N4VS | 02/04/2019   |

## Glossary

**Dividend Weighted Index:** an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

**Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion.

**Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings.

**Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

**Listing currency:** the trading currency on the exchange.

**Physical (Optimised):** assets are predominately invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

**Physically Backed:** securities held by the fund are the actual securities not a derivative.

**Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

**Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed.

**Replication Method:** the method by which the fund gets exposure to the benchmark index.

**Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in.

**Total Expense Ratio (TER):** a measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It is expressed as a percentage of the fund's total net asset value.

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