Franklin Templeton ICAV

Franklin FTSE Brazil UCITS ETF

Blend IE00BHZRQY00 Factsheet as of 29 February 2024

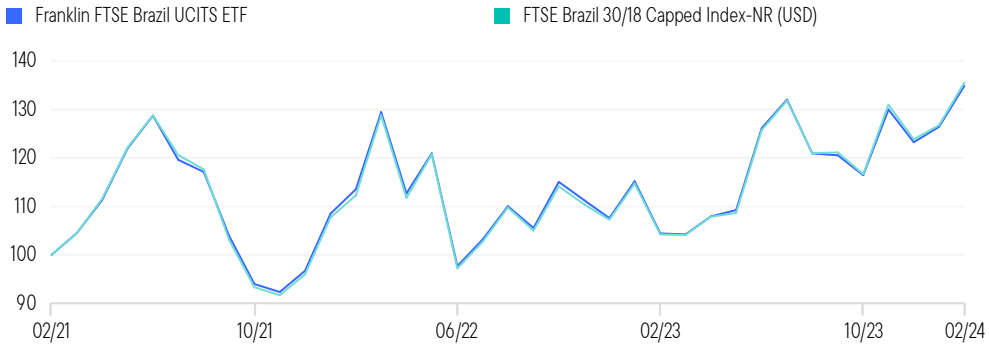
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

Franklin FTSE Brazil UCITS ETF (the "Fund") invests in large and mid-capitalisation stocks in Brazil. The Fund is passively managed and seeks to track the performance of the FTSE Brazil 30/18 Capped Index (Net Return) (the "Index") as closely as possible, regardless of whether the Index level rises or falls. The Index comprises Brazilian large and mid-cap equities. The securities in which the Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Past performance does not predict future returns.

Performance Over 3 Years (%)



Discrete Annual Performance (%)

	02/23 02/24	02/22 02/23	02/21 02/22	02/20 02/21	02/19 02/20	02/18 02/19	02/17 02/18	02/16 02/17	02/15 02/16	02/14 02/15
Fund	29.16	-7.99	13.53	-14.63	—	—	—	—	—	—
Benchmark	30.06	-7.17	12.28	-13.43	—	—	—	—	—	—

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
Fund	0.30	1.20	-5.34	29.16	34.92	—	5.16	10.50	—	1.07	4/6/2019
Benchmark	0.36	1.47	-5.34	30.06	35.56	—	8.43	10.67	—	1.72	—

The fund's returns may increase or decrease as a result of changes to foreign exchange rates. All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual investors may realise returns that are different to the NAV performance. **Past performance does not predict future returns.** The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. **Please visit https://www.franklinresources.com/all-sites for current performance and see the latest prospectus or supplement for further details.** When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates maybe used between the portfolio and its benchmark.

Morningstar Rating™

Overall Rating as of 29 February 2024

★★★★★

Fund Overview

Fund Base Currency	USD
Fund Inception Date	04/06/2019
ISIN	IE00BHZRQY00
Bloomberg	FLXB LN
Valor Number	46325021
Domicile	Ireland
UCITS	Yes
Product Structure	Physical
Replication Methodology	Full Replication
Frequency of Index Reconstitution	Quarterly
Use of Income	Accumulation
Fiscal Year End	30 June
Shares Outstanding	1,400,000

Benchmark(s) and Type

FTSE Brazil 30/18 Capped Index-NR	Target

Charges

Total Expense Ratio	0.19%

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
Total Net Assets	$37.70 Million
Number of Holdings	95
Price to Book	1.53x
Price to Earnings (12-Month Trailing)	7.93x
Standard Deviation (3 Yr)	28.15%

Top Equity Issuers (% of Total)

	Fund
PETROLEO BRASILEIRO SA	17.19
VALE SA	11.52
ITAU UNIBANCO HOLDING SA	8.06
BANCO BRADESCO SA	4.11
B3 SA - BRASIL BOLSA BALCAO	3.35
CENTRAIS ELETRICAS BRASILEIRAS SA	3.20
WEG SA	2.49
AMBEV SA	2.45
ITAUSA SA	2.27
BANCO DO BRASIL SA	2.24

Sector Allocation (% of Total)

	Fund	Target
Financials	24.52	25.11
Energy	20.57	21.07
Materials	17.16	17.62
Utilities	10.55	10.81
Consumer Staples	8.54	8.77
Industrials	7.86	8.03
Consumer Discretionary	2.69	2.76
Health Care	2.39	2.44
Other	3.28	3.39
Cash & Cash Equivalents	2.45	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
<2.0 Billion	1.55
2.0-5.0 Billion	10.44
5.0-10.0 Billion	17.21
10.0-25.0 Billion	21.95
25.0-50.0 Billion	28.14
>50.0 Billion	20.71

Trading Information

Exchange	Ticker	Currency	Bloomberg	Reuters	SEDOL
Borsa Italiana	FLXB	EUR	FLXB IM	FLXB.MI	BJ316K4
Deutsche Börse Xetra	FLXB	EUR	FLXB GR	FLXB.DE	BJ316J3
Euronext Amsterdam Exchange	FLXB	EUR	FLXB NA	FLX3.AS	BKY8CS1
London Stock Exchange	FVUB	GBP	FVUB LN	FVUB.L	BJ316H1
London Stock Exchange	FLXB	USD	FLXB LN	FLXB.L	BHZRQY0
SIX Swiss Exchange	FLXB	USD	FLXB SW	FLXBE.S	BJ316M6

Portfolio Management

	Years with Firm	Years of Experience
Dina Ting, CFA	8	28
Lorenzo Crosato, CFA	6	25

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Concentration risk:** the risk that arises when a fund invests in relatively few holdings, few sectors or a restricted geographic area. Performance may be more volatile than a fund with a greater number of securities. **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Secondary market trading risk:** the risk that the shares purchased on the secondary market cannot usually be sold directly back to the Fund and that investors may therefore pay more than the NAV per share when buying shares or may receive less than the current NAV per Share when selling shares.
Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Target: The benchmark is defined in the objective as a target the Fund intends to meet or beat. **Total Expense Ratio:** Total Expense Ratio (TER) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The TER is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The TER does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Product Structure:** The Product Structure indicates whether an ETF is holding physical securities (i.e. Physical) or whether it is tracking the index performance using derivatives (swaps, i.e. Synthetic). **Methodology:** The Methodology indicates whether an ETF is holding all index securities in the same weight as the index (i.e. Physical Replication) or whether an optimised subset of index securities is used (i.e. Optimised) in order to efficiently track index performance. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton ICAV, an Irish collective asset-management vehicle. An investment in Franklin Templeton ICAV entails risks which are described in the latest prospectus or supplement and in the KID/KIID. The Fund's documents are available in English, German and French from your local website or can be requested via FT's European Facilities Service available at www.eifs.lu/franklintempleton. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin Templeton ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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