

**Fund Overview**

Base Currency	USD
Total Net Assets (USD)	653 million
Inception Date	04.06.2019
Underlying Index	FTSE Korea 30/18 Capped Index-NR
ISIN	IE00BHZRR030
Total Expense Ratio	0.09
Domicile	Ireland
UCITS	Yes
Methodology	Full Replication
Product Structure	Physical
Frequency of Index Reconstitution	Quarterly
Use of Income	Accumulating
Fiscal Year End	30 June
Shares Outstanding	15,000,000
Underlying Index Ticker	WIKORFCN

**Summary of Investment Objective**

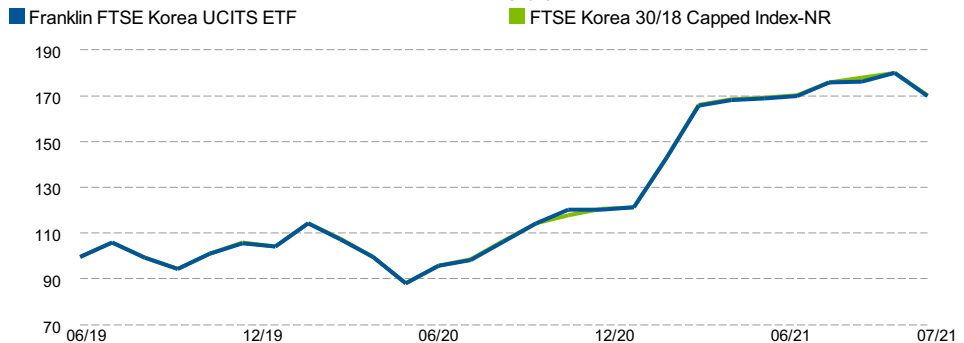
The Fund invests in large and mid-capitalisation stocks in South Korea and seeks to track the performance of the FTSE Korea 30/18 Capped Index-NR (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls.

**Fund Management**

Dina Ting, CFA: United States  
Lorenzo Crosato, CFA: United Kingdom

**Trading Information**

Exchange	Ticker	Trading Currency	Bloomberg ID	Reuters ID	SEDOL Code
Borsa Italiana	FLXK	EUR	FLXK IM	FLXK.MI	BJ4KHX0
Deutsche Börse Xetra	FLXK	EUR	FLXK GR	FLXK.DE	BJ32986
London Stock Exchange	FLXK	USD	FLXK LN	FLXK.L	BHZRR03
London Stock Exchange	FLRK	GBP	FLRK LN	FLRK.L	BJ32975
SIX Swiss Exchange	FLXK	USD	FLXK SW	FLXKE.S	BJ4KHY1

**Performance**
**Performance Since Inception in Share Class Currency (%)**

**Discrete Annual Performance in Share Class Currency (%)**

	07/20	07/19	07/18	07/17	07/16
	07/21	07/20	07/19	07/18	07/17
Fund (NAV Returns)	48.81	14.83	N/A	N/A	N/A
Benchmark in USD	48.71	15.01	N/A	N/A	N/A

**Performance in Share Class Currency (%)**

	Cumulative	Annualised	
		1 Yr	Since Incept
Fund (NAV Returns)	48.81	70.34	28.00
Benchmark in USD	48.71	70.51	28.06

**Top Ten Holdings (% of Total)**

Issuer Name	% of Total
SAMSUNG ELECTRONICS CO LTD	29.63
NAVER CORP	4.97
SK HYNIX INC	4.96
LG CHEM LTD	3.53
KAKAO CORP	3.41
SAMSUNG SDI CO LTD	3.37
HYUNDAI MOTOR CO	3.09
CELLTRION INC	2.24
POSCO	2.02
KIA CORP	1.83

**Fund Measures**

Price to Earnings (12-mo Trailing)	14.69x
Price to Book	1.33x
Number of Holdings	148
Standard Deviation (1 Yr)	22.45%

## Composition of Fund

■ Franklin FTSE Korea UCITS ETF ■ FTSE Korea 30/18 Capped Index-NR

Geographic		% of Total		Sector		% of Total	
South Korea		99.76	/ 100.00	Information Technology		40.11	/ 40.32
Cash & Cash Equivalents		0.24	/ 0.00	Communication Services		11.20	/ 11.24
<b>Market Capitalisation Breakdown in USD</b>				<b>Consumer Discretionary</b>			
			% of Equity				
<2.0 Billion			1.80	Industrials		8.91	/ 8.80
2.0-5.0 Billion			10.09	Materials		8.59	/ 8.61
5.0-10.0 Billion			9.19	Financials		7.98	/ 8.01
10.0-25.0 Billion			21.27	Health Care		5.69	/ 5.71
25.0-50.0 Billion			10.29	Consumer Staples		4.17	/ 4.18
>50.0 Billion			47.36	Energy		1.70	/ 1.70
N/A			-0.01	Utilities		0.62	/ 0.62
				Cash & Cash Equivalents		0.24	/ 0.00

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. For full details of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin LibertyShares ICAV. The Fund intends to track the performance of the Underlying Index which is comprised of South Korean large and mid-cap equities. Such assets have historically been subject to price movements due to such factors as general stock market volatility, changes in the financial outlook or fluctuations in currency markets. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: counterparty risk, foreign currency risk, emerging markets risk, concentration risk and secondary market trading risk.

## Important Information

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted.

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas at focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments.

Franklin LibertyShares ICAV ("the ETF") investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please visit [www.franklintempleton.it](http://www.franklintempleton.it) for the Franklin LibertyShares ICAV standardised and most recent month-end performance. There is no guarantee that any strategy will achieve its objective.

Investment in Franklin LibertyShares ICAV is not riskless and investors can lose money.

All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF.

Individual investors may realise returns that are different to the NAV performance. Past performance is not an indicator or a guarantee of future performance. The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. Please visit [www.franklintempleton.it](http://www.franklintempleton.it) for current performance and see the latest prospectus or supplement for further details. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. An investment in Franklin LibertyShares ICAV entails risks which are described in the latest prospectus or supplement and in the relevant Key Investor Information Document.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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## Fund Overview:

**TER:** A fund's total expense ratio (TER) expresses the total of costs and expenses of a fund in percent of the average fund volume within the last business year.

**Methodology:** The Methodology indicates whether an ETF is holding all index securities in the same weight as the index (i.e. Physical Replication) or whether an optimised subset of index securities is used (i.e. Optimised) in order to efficiently track index performance.

**Product Structure:** The Product Structure indicates whether an ETF is holding physical securities (i.e. Physical) or whether it is tracking the index performance using derivatives (swaps, i.e. Synthetic).

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Performance:** Net Asset Value (NAV) represents an ETF's per-share-value. The NAV per share is determined by dividing the total NAV of the Fund by the number of shares outstanding.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. Issued by Franklin Templeton International Services S.à r.l., Succursale Italiana, Corso Italia, 1 - 20122 Milano - Tel: +39 0285459 1- Fax: +39 0285459 222 - Toll Free number: 800915919.