

Franklin Sustainable Euro Green Bond UCITS ETF

Total Return IE00BHZRR253 Factsheet as of 31 March 2024

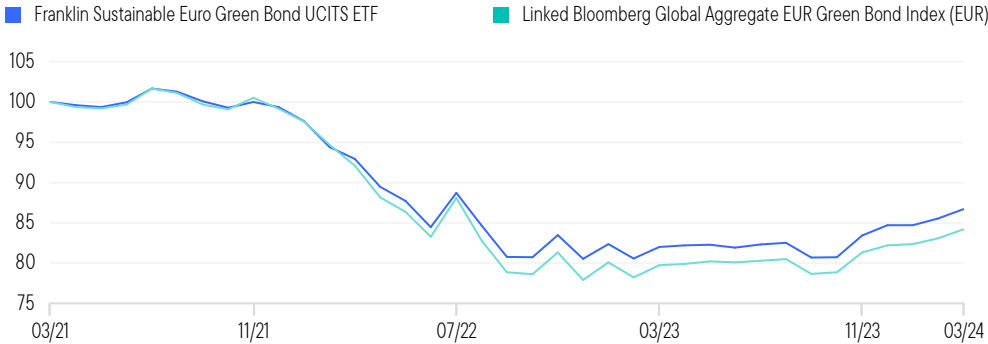
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

Franklin Sustainable Euro Green Bond UCITS ETF (the “Fund”) aims to provide exposure to the European green bond market whilst maximizing total returns. The Fund is classified as Article 9 under the EU Sustainable Finance Disclosure Regulation. The Fund invests mainly in bonds that are labelled green and denominated in European currencies.

Past performance does not predict future returns.

Performance Over 3 Years (%)



Discrete Annual Performance (%)

	03/23	03/22	03/21	03/20	03/19	03/18	03/17	03/16	03/15	03/14
	03/24	03/23	03/22	03/21	03/20	03/19	03/18	03/17	03/16	03/15
Fund	5.74	-11.79	-7.07	6.11	—	—	—	—	—	—
Benchmark	5.56	-13.42	-7.91	4.24	—	—	—	—	—	—

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
Fund	1.36	-0.13	-0.13	5.74	-13.32	—	-7.88	-4.65	—	-1.65	29/4/2019
Benchmark	1.29	-0.20	-0.20	5.56	-15.84	—	-11.06	-5.58	—	-2.35	—

The fund's returns may increase or decrease as a result of changes to foreign exchange rates. All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual investors may realise returns that are different to the NAV performance. **Past performance does not predict future returns.** The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. **Please visit <https://www.franklinresources.com/all-sites> for current performance and see the latest prospectus or supplement for further details.** When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	EUR
Fund Inception Date	29/04/2019
ISIN	IE00BHZRR253
Valor Number	46325030
Bloomberg	FLRG LN
Domicile	Ireland
UCITS	Yes
Product Structure	Physical
Use of Income	Accumulation
Fiscal Year End	30 June
Shares Outstanding	10,610,000
EU SFDR Category	Article 9

Benchmark(s) and Type

Linked Bloomberg Global Aggregate EUR Green Bond Index	Comparator
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Charges

Total Expense Ratio	0.18%
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The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The Total Expense Ratio for Franklin Sustainable Euro Green Bond UCITS ETF includes a fee waiver of 0.12% until 30 April 2024. The TER waiver will expire from 1 May 2024. Further information is set out in the “Fees and Expenses” section of the Prospectus.

Fund Characteristics

	Fund
Total Net Assets	€244.31 Million
Number of Holdings	98
Weighted Average Maturity	8.56 Yrs
Effective Duration	6.89 Yrs
Yield to Maturity	3.47%
Standard Deviation (3 Yr)	7.93%

Top Securities (% of Total)

	Fund
European Union, SR UNSECURED, Sr Unsecured, NGEU, REG S, 2.75%, 2/04/33	6.68
Bundesrepublik Deutschland Bundesanleihe, BONDS, Unsecured, G, REG S, 1.80%, 8/15/53	5.45
Government of Belgium, Reg S, 1.25%, 4/22/33	4.76
United Kingdom Gilt, BONDS, Unsecured, REG S, .875%, 7/31/33	3.67
Government of Netherlands, senior bond, 144A, Reg S, .50%, 1/15/40	3.67
Spain Government Bond, SR UNSECURED, Sr Unsecured, REG S, 144A, 1.00%, 7/30/42	2.95
Government of Ireland, senior bond, Reg S, 1.35%, 3/18/31	2.92
Bundesrepublik Deutschland Bundesanleihe, Reg S, 8/15/30	2.46
Region Wallonne Belgium, SR UNSECURED, Sr Unsecured, EMTN, REG S, 3.75%, 4/22/39	2.23
Romanian Government International Bond, SR UNSECURED, Sr Unsecured, REGS, REG S, 5.625%, 2/22/36	1.93

Geographic Exposure (% of Total)

	Fund	Benchmark
Germany	11.47	21.71
France	10.59	17.51
Netherlands	9.52	7.96
Spain	8.91	7.13
Belgium	8.51	3.02
Italy	4.67	8.18
Sweden	4.56	2.19
Ireland	4.52	2.08
Other	27.23	30.22
Cash & Cash Equivalents	3.27	0.00

Sector Exposure (% of Total)

	Fund	Benchmark
Government Bonds	33.75	23.54
Corporate IG Credit	32.91	37.17
Quasi-Sovereign	25.39	33.09
Corporate HY Credit	2.87	0.00
Securitised	0.00	6.20
Derivatives - Currency	-0.08	0.00
Derivatives - Interest Rate	-6.72	0.00
Other	1.86	0.00
Cash & Cash Equivalents	3.27	0.00

Trading Information

Exchange	Ticker	Currency	Bloomberg	Reuters	SEDOL
Borsa Italiana	FLRG	EUR	FLRG IM	FLRG.MI	BJ31693
Deutsche Börse Xetra	FLRG	EUR	FLRG GR	FLRG.DE	BJ31682
Euronext Amsterdam Exchange	FLRG	EUR	FLRG NA	FLR1.AS	BKY8CR0
London Stock Exchange	FLRG	EUR	FLRG LN	FLRG.L	BHZRR25
London Stock Exchange	FVUG	GBP	FVUG LN	FVUG.L	BJ31671
SIX Swiss Exchange	FLRG	EUR	FLRG SW	FLRG.S	BJ316B5

Portfolio Management

	Years with Firm	Years of Experience
David Zahn, CFA	17	30
Rod MacPhee, CFA	10	17

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Secondary market trading risk:** the risk that the shares purchased on the secondary market cannot usually be sold directly back to the Fund and that investors may therefore pay more than the NAV per share when buying shares or may receive less than the current NAV per Share when selling shares. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Total Expense Ratio: Total Expense Ratio (TER) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The TER is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The TER does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Product Structure:** The Product Structure indicates whether an ETF is holding physical securities (i.e. Physical) or whether it is tracking the index performance using derivatives (swaps, i.e. Synthetic). **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Maturity ('YTM'):** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors. Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund has been classified as Article 9 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach, have binding environmental and/or social characteristics and a clear sustainable investment objective.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklintempleton.lu/SFDR. Please review all of the fund's objectives and characteristics before investing.

Prior to 1 November 2023, the fund was named Franklin Euro Green Bond UCITS ETF.

This is a sub-fund ("Fund") of Franklin Templeton ICAV, an Irish collective asset-management vehicle. An investment in Franklin Templeton ICAV entails risks which are described in the latest prospectus or supplement and in the KID/KIID. The Fund's documents are available in English, German and French from your local website or can be requested via FT's European Facilities Service available at www.eifs.lu/franklintempleton. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin Templeton ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

Effective 1 November 2023, the fund changed its benchmark to the Bloomberg Global Aggregate EUR Green Bond Index.

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The **Linked Bloomberg Global Aggregate EUR Green Bond Index** reflects performance of the Bloomberg MSCI Euro Green Bond Index from fund inception through 31/10/2023 and the Bloomberg Global Aggregate EUR Green Bond Index thereafter. Source: Bloomberg Indices.

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