

# iShares J.P. Morgan \$ EM Bond UCITS ETF EUR Hedged (Acc)

## December Factsheet

Performance, Portfolio Breakdowns, Net Asset information as at: 31-Dec-2023

All other data as at: 05-Jan-2024

The Fund seeks to track the performance of an index composed of US Dollar denominated bonds from Emerging Market countries.

### KEY BENEFITS

- 1 Diversified exposure to emerging market bonds issued in US Dollar
- 2 Direct investment in emerging market government and quasi-government bonds
- 3 Emerging markets exposure in investment grade and high yield bonds

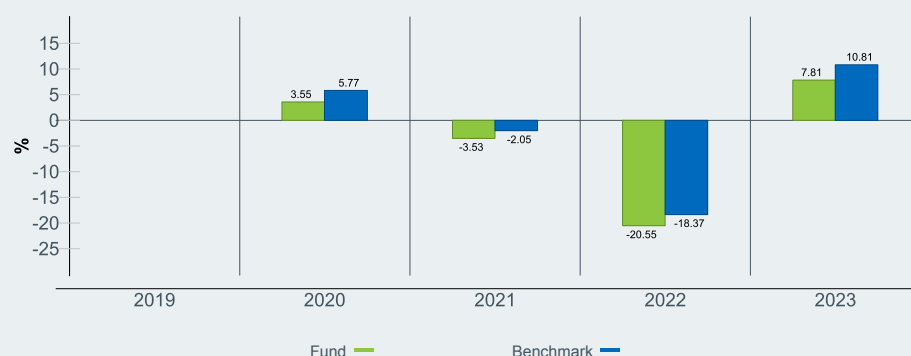
**KEY RISKS:** Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund.

(Continued on page 2)

### GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



### Calendar Year Returns



The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### KEY FACTS

|                         |                                    |
|-------------------------|------------------------------------|
| Asset Class             | Fixed Income                       |
| Fund Base Currency      | USD                                |
| Share Class Currency    | EUR                                |
| Fund Launch Date        | 15-Feb-2008                        |
| Share Class Launch Date | 26-Apr-2019                        |
| Benchmark               | J.P. Morgan EMBI Global Core Index |
| ISIN                    | IE00BJ5JPH63                       |
| Total Expense Ratio     | 0.50%                              |
| Distribution Type       | Accumulating                       |
| Domicile                | Ireland                            |
| Methodology             | Sampled                            |
| Product Structure       | Physical                           |
| Rebalance Frequency     | Monthly                            |
| UCITS                   | Yes                                |
| Use of Income           | Accumulating                       |
| Management Company      | iShares II plc                     |

|                           |                   |
|---------------------------|-------------------|
| Net Assets of Fund        | USD 7,192,366,632 |
| Net Assets of Share Class | EUR 285,137,340   |
| Number of Holdings        | 606               |
| Shares Outstanding        | 62,920,526        |
| Benchmark Ticker          | JPEICORE          |
| Fund Type                 | UCITS             |

### TOP HOLDINGS (%)

|                                       |      |
|---------------------------------------|------|
| USD CASH                              | 0.87 |
| KUWAIT STATE OF (GOVERNMENT)          |      |
| MTN RegS                              | 0.68 |
| URUGUAY (ORIENTAL REPUBLIC OF)        | 0.63 |
| ARGENTINA REPUBLIC OF GOVERNMENT      | 0.55 |
| QATAR (STATE OF) RegS                 | 0.53 |
| QATAR (STATE OF) RegS                 | 0.51 |
| ARGENTINA REPUBLIC OF GOVERNMENT      | 0.49 |
| PERU (REPUBLIC OF)                    | 0.47 |
| OMAN SULTANATE OF (GOVERNMENT) RegS   | 0.44 |
| ECUADOR REPUBLIC OF (GOVERNMENT) RegS | 0.43 |
|                                       | 5.60 |

Holdings are subject to change.

**Key Risks Continued:** Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

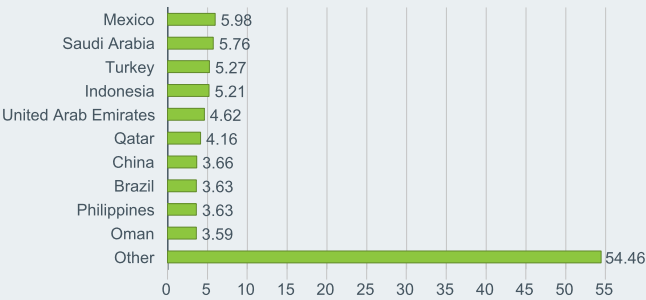
PORTFOLIO CHARACTERISTICS

|                                    |             |
|------------------------------------|-------------|
| Weighted Average Maturity          | 12.05 Years |
| Weighted Average Coupon            | 4.76%       |
| Weighted Average Yield To Maturity | 6.75%       |
| Effective Duration                 | 7.18 Years  |

DEALING INFORMATION

|   |         |
|---|---------|
| Exchange  | Xetra   |
| Ticker  | 3SUD    |
| Bloomberg Ticker  | 3SUD GY |
| RIC   | 3SU1.DE |
| SEDOL   | BJ5JPH6 |
| Trading Currency  | EUR     |
| This product is also listed on: Berne Stock Exchange,Bolsa Institucional de Valores |         |

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

|   |                                 |   |          |
|---|---------------------------------|---|----------|
| <b>MSCI ESG Fund Rating (AAA-CCC)</b>           | BB                              | <b>MSCI ESG Quality Score (0-10)</b>                                | 3.94     |
| <b>MSCI ESG Quality Score - Peer Percentile</b> | 22.14%                          | <b>MSCI ESG % Coverage</b>  | 94.06%   |
| <b>Fund Lipper Global Classification</b>        | Bond Emerging Markets Global HC | <b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b> | 1,023.70 |
| <b>Funds in Peer Group</b>                      | 429                             |   |          |

All data is from MSCI ESG Fund Ratings as of **21 Dec 2023**, based on holdings as of **30 Nov 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

## ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

## IMPORTANT INFORMATION:

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## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Distribution yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

**Effective Duration:** is a measure of the potential impact on a bond or portfolio price of a 1% change in interest rates across all maturities. It takes into account the possible changes in expected bond cash flows for bonds with embedded optionality (for example the bond issuer's right to redeem bonds at a pre-determined price on certain dates) due to the 1% change in rates.

**Product Structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

**Weighted Average Maturity (WAM):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Weighted Average Coupon (WAC):** The coupon is the annual interest rate paid by a bond issuer on the face value of the bond. WAC of the ETF is calculated as the average of the underlying bonds' coupon rates, adjusted to take account of their relative weight (size) within the fund.

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimized subset of index securities is used (optimized/sampled) in order to efficiently track index performance.

**Weighted Average Yield to Maturity:** The rate of return anticipated on a bond, if it is held until maturity. Yield to Maturity of the ETF is calculated as the average of the underlying bonds' yields, adjusted to take account of their relative weight (size) within the fund.

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