

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Ossiam US ESG Low Carbon Equity Factors UCITS ETF (1A (USD) ISIN IE00BJBLDJ48) a sub-fund of OSSIAM IRL ICAV (the "ICAV")

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective

The objective of Ossiam US ESG Low Carbon Equity Factors UCITS ETF (the "Fund") is to deliver the net total returns of a selection of listed US equities. The Fund is an actively managed UCITS ETF and its composition is not constrained by any index.

Investment strategy

The Fund seeks to achieve its investment objective by investing primarily in a dynamic selection of listed US equities (the "Investment Universe"). The Investment Universe is determined by the Management Company in its discretion, including by reference to what global index providers have included in their indices as being listed US equities (e.g., by reference to the Solactive GBS United States Large & Mid Cap Index NTR and the largest stocks by market capitalisation of the Solactive GBS United States Small Cap Index). In order to achieve its investment objective, the Management Company uses its proprietary quantitative model implementing a thematic rules-based exclusion approach.

The model uses ESG data provided by leading data providers as input in its model to first apply a Best-In-Class filter which consists in selecting the 80% best ESG rated stocks from the Investment Universe for each industrial sub-sector (as defined by ESG Providers). The model then applies an "Ethical filter" to exclude securities that, *inter alia*, undergo severe controversies, or are involved in controversial weapon business. Securities that pass the Ethical Filter constitute the Eligible Universe, which is then used to build two distinct portfolios: a Stock Factor Portfolio and a Sector Factor Portfolio.

Stock Factor Portfolio - securities are screened by the model based on standard equity factors (Momentum, Size, Value and Volatility). Each security in this portfolio is weighted according to the Management Company's optimisation process that aims at maximising the overall factor exposure of the portfolio while taking into account a number of constraints (at the time of selection) including total greenhouse gas ("GHG") emissions to be 40% lower than the emissions related to the Investment Universe, and GHG impact to be 40% lower than the impact of the Investment Universe. Sector Factor Portfolio - the sectors are rated by the model based on two factors: Momentum and Value. The weight of each sector in the Sector Factor Portfolio is the combination of its weight within the Investment Universe and a coefficient based on its current and historical exposure to both the Value and Momentum factors and aiming to favour outperforming sectors.

Final Portfolio - the Final Portfolio comprises 50% in the Stock Factor Portfolio and 50% in the Sector Factor Portfolio.

In certain market conditions, the composition of the equities in the Eligible Universe may make it impossible to perform the weighting optimisation while complying exactly with the list of constraints. In such circumstances, the Management Company can rateably reduce some of the constraints (for example, by gradually reducing the 40% limits).

The Reference Currency of the Fund is the US Dollar.

The 1A (USD) Shares are listed for trading on one or more stock exchanges and investors may buy or sell Shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Ireland or, through a fund platform. Please contact your broker for additional information. The 1A (USD) Share Class is an accumulating share class therefore income derived from the Fund is reinvested.

The 1A (USD) Share Class is not a Currency Hedged share class.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Risk and Reward Profile

Lower Risk

Higher Risk



Typically Lower Rewards

Typically Higher Rewards

1	2	3	4	5	6	7
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The Share Class is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Share Class may experience significant volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Share Class. The lowest category does not mean "risk free".

Please refer to the supplement (the "Supplement") and to Ossiam IRL ICAV prospectus (the "Prospectus") for additional details about the risks.

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

None.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-Off charges taken before or after you invest

Entry Charge	Maximum Sales Charge 3.00%
	Maximum Duties and Charges for Subscriptions 1.00%
Exit Charge	Maximum Redemption Charge 3.00%
	Maximum Duties and Charges for Redemptions 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

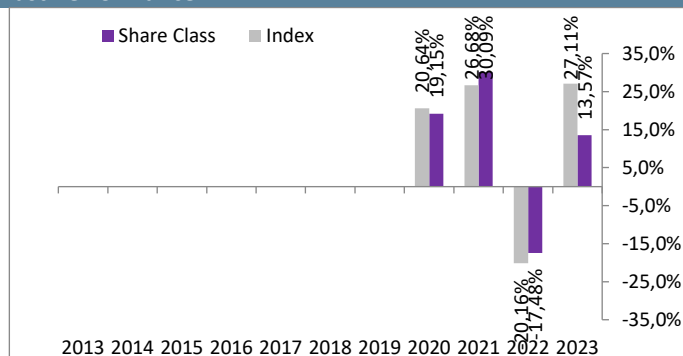
Charges taken from the Share Class over a year

Ongoing Charges: 0.45% p.a.

Charges taken from the Share Class under certain specific conditions

Performance Fee: None

Past Performance



The **entry** and **exit charges** shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending December 2023. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the ICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to sections “Purchase and Sale Information”, “Fees and Expenses” of the Prospectus and section “Key Information” of the Supplement, and to the ICAV annual reports which are available at www.ossiam.com.

Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the 1A (USD) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges.

Launch date of Fund: 2 May 2019.

Launch date of the Share Class: 2 May 2019.

The Fund’s performance is benchmarked against the following index, but the Fund’s composition is not constrained by it: Solactive GBS United States Large & Mid Cap Index NTR (the “Index”).

Practical Information

Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside Two, Sir John Rogerson’s Quay
Grand Canal Dock
Dublin 2, Ireland

Administrator and Registrar:

BNY Mellon Fund Services (Ireland) DAC
One Dockland Central Guild Street
IFSC
Dublin 1, Ireland

Management Company:

Ossiam
6, place de la Madeleine
75008 Paris, France

Dealing Deadline: 3 p.m. (Irish Time) on the Dealing Day

The Indicative Net Asset Value of the Fund is published on a real time basis. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Additional information about the ICAV and the Fund (including the Prospectus, reports and accounts for the entire ICAV and Supplement), may be obtained free of charge in English at www.ossiam.com and/or at the registered office of the Management Company or the Administrator and Registrar. Price per Share of the Fund may be obtained at www.ossiam.com or at the registered office of the Management Company or the Administrator and Registrar.

Details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available at www.ossiam.com. A paper copy will be made available free of charge upon request.

Assets and liabilities of each sub-fund of the ICAV are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the ICAV.

This Fund might be subject to specific tax treatment in Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Subscription Requirements	Minimum Redemption Requirements	Dividend Policy	Ongoing Charges
1A (USD)	IE00BJBLDJ48	All investors*	US Dollars	\$2,000,000	\$2,000,000	Accumulating	0.45%

* Subscriptions on the primary market only for Authorised Participants

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Disclaimer Solactive: the Index is calculated and published by Solactive AG. The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Ossiam is authorised in France and regulated by the *Autorité des Marchés Financiers*.

This key investor information is accurate as at 12 February 2024.